

Available TANF/Colorado Works Funding

Long Term Reserves



SUMMARY

January 2018 RFI reported the TANF Long Term Reserves (LTR)

\$53 Million

*See FY 2016-17 RFI - reported Jan. 2018 worksheet

Increase

\$54 Million

*See 3 REASONS below

Updated TANF LTR

\$107 Million

*See NEW worksheet

Explaining the \$54M Increase: 3 REASONS

#1 REPORT TIMING

\$34 Million

(See NEW worksheet)

The annual RFI to Legislature will include the full award (4 known quarters) appropriated from the federal government



#2 REPORT TRUE-UP

\$25 Million

Activity dating back to FY 2001-02



#3 TANF TRANSFERS

\$5 Million

(see NEW worksheet)

The annual RFI to Legislature will include the **actual** amount transferred from TANF to the Colorado Child Care Program and/or Child Welfare

TOTAL LTR = *\$107 Million*



INCLUDES FULL AWARD

	SFY 2016-17	SFY 2017-18	SFY 2018-19
	Actuals	LB Appropriated	Estimated LB
Prior Grant Year Funds Available (as of June 30)	\$ 149,340,466.27	\$ 107,667,548	\$ 107,946,701
State Family Assistance Grant	\$ 135,607,703.00	\$ 135,607,703.00	\$ 135,607,703.00
Contingency Fund awarded	\$ 13,361,970.00	\$ 11,300,640.00	\$ 9,040,512.00
Sub-total TANF Funds Available	\$ 298,310,139.27	\$ 254,575,890.65	\$ 252,594,915.65
Less Ending County Reserves	(51,047,416)	(51,047,416)	(51,047,416)
Total TANF Funds Available to Appropriate	\$ 247,262,723.21	\$ 203,528,474.59	\$ 201,547,499.59
TANF Spending/Appropriations			
Indirects - EDO	\$ 33,187.12	\$ 707,332.00	\$ 707,332.00
Indirects - OIT	\$ 644,059.39	\$ 857,990.00	\$ 857,990.00
Indirects - Operations	\$ 14,765.31		\$ -
Indirects - OES	\$ 3,165,159.11	\$ 4,581,186.00	\$ 4,581,186.00
Indirects - Total	\$ 3,857,170.93	\$ 6,146,508.00	\$ 6,146,508.00
Colorado Benefits Management System	\$ 4,373,786.00	\$ 4,169,401.00	\$ 4,373,786.00
Colorado Works Administration	\$ 1,785,031.81	\$ 1,618,865.00	\$ 1,618,865.00
County Block Grants	\$ 119,899,473.19	\$ 128,198,357.00	\$ 128,198,357.00
TANF Transfer	\$ 4,931,552.05		
County Training	\$ 369,638.14	\$ 382,397.00	\$ 382,397.00
Domestic Abuse Program	\$ 629,677.00	\$ 629,677.00	\$ 629,677.00
Works Program Evaluation	\$ 490,515.51	\$ 495,440.00	\$ 495,440.00
Workforce Development Council	\$ 76,211.00	\$ 76,211.00	\$ 76,211.00
Refugee Assistance	\$ 2,563,437.10	\$ 2,705,334.00	\$ 2,705,334.00
Electronic Benefits Transfer Service	\$ 66,361.83	\$ 204,679.00	\$ 204,679.00
Systematic Alien Verification for Eligibility	\$ 2,321.00	\$ 2,321.00	\$ 2,321.00
SB-190 Expenditure	\$ 550,000.00		
Employment Opportunities With Wages (SB 17-292)		\$ 2,000,000.00	\$ 4,000,000.00
Decision Items:			
Enhancing Cnty Co Works Case Management Performance			
Total TANF Spending/Appropriations	\$139,595,176	\$146,629,190	\$148,833,575
Total State Long-term Reserve Balance	\$107,667,548	\$107,946,701	\$103,761,341

Types of Changes/Corrections Made to Report

- Beginning balance did not equal ending balance
- Included TANF transfer unobligated balances instead of actual transfers
- Listed full allocation as expenditure instead of actual expenditures
- Timing variances from federal report to RFI not considered
- Movement between grants and impact on federal reports not considered
- Contingency fund estimates
- Represents total Current Federal Fiscal year award and current outstanding grant balances
- Utilizes oldest monies first except transfers
- SB 17-292 in SFY17-18 estimated at half year of LB appropriated amount