

Schedule 9: Cash Funds Reports
 Department of Higher Education
 FY 2014-15 Budget Request
 Fund 401 - "Limited Gaming Fund"
 12-47.1-1201 (5)(a)(D)(c)(I), C.R.S. (2011)

	Actual FY 2011-12	Actual FY 2012-13	Appropriated FY 2013-14	Requested FY 2014-15	Projected FY 2015-16
Year Beginning Fund Balance (A)	\$45,482,948	\$41,499,502	\$39,000,666	\$44,702,558	\$45,175,094
Changes in Cash Assets	-\$2,303,377	-\$3,564,344	\$4,667,914	\$0	\$691,774
Changes in Non-Cash Assets	\$0	\$0	\$0	\$0	\$0
Changes in Long-Term Assets	-\$1,069,136	\$505,840	\$1,066,805	\$600,000	\$1,300,000
Changes in Total Liabilities	-\$610,933	\$559,668	-\$32,827	-\$127,463	-\$94,610
TOTAL CHANGES TO FUND BALANCE	-\$3,983,446	-\$2,498,836	\$5,701,892	\$472,537	\$1,897,164
Assets Total	\$44,382,133	\$41,323,629	\$47,058,348	\$47,658,348	\$49,650,122
Cash (B)	\$21,254,778	\$17,690,434	\$22,358,348	\$22,358,348	\$23,050,122
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$23,127,355	\$23,633,195	\$24,700,000	\$25,300,000	\$26,600,000
Liabilities Total	\$2,882,631	\$2,322,963	\$2,355,790	\$2,483,254	\$2,577,863
Cash Liabilities (C)	\$2,686,923	\$2,084,227	\$2,111,694	\$2,226,114	\$2,315,270
Long Term Liabilities	\$195,708	\$238,736	\$244,097	\$257,139	\$262,593
Ending Fund Balance (D)	\$41,499,502	\$39,000,666	\$44,702,558	\$45,175,094	\$47,072,259
Logical Test	TRUE	TRUE	TRUE	TRUE	TRUE
Net Cash Assets - (B-C)	\$18,567,855	\$15,606,207	\$20,246,654	\$20,132,234	\$20,734,852
Change from Prior Year Fund Balance (D-A)	-\$3,983,446	-\$2,498,836	\$5,701,892	\$472,537	\$1,897,164
Cash Flow Summary					
Revenue Total	\$26,337,494	\$26,309,830	\$26,900,571	\$28,337,952	\$28,938,952
Gaming Revenue	\$24,195,009	\$23,127,355	\$23,633,195	\$24,700,000	\$25,300,000
Fees (Anticipated Admission/Rental Fee Collection)	\$978,345	\$1,991,568	\$2,060,280	\$2,429,856	\$2,429,856
Federal Funds (Anticipated Federal Funds Received)	\$778,406	\$910,217	\$927,096	\$927,096	\$927,096
Interest (Anticipated Interest Income - Gaming)	\$385,734	\$280,690	\$280,000	\$281,000	\$282,000
Expenses Total	\$29,122,984	\$29,362,400	\$29,749,353	\$31,361,301	\$32,617,325
Cash Expenditures-Gaming Cities	\$4,839,002	\$4,625,470	\$4,804,000	\$4,804,000	\$5,060,000
Cash Expenditures-State Historic Fund Grants, Admin, Indirect Costs	\$15,597,326	\$12,196,760	\$10,758,000	\$11,758,000	\$12,758,000
Cash Expenditures-History Colorado Museum Operations	\$8,131,985	\$9,851,736	\$10,441,353	\$11,052,591	\$11,052,591
Transfer Payments/Internal Grants from Gaming Revenue	\$58,495	\$128,899	\$125,000	\$125,000	\$125,000
Transfer Payments/Capital Construction from Gaming Revenue	\$482,972	\$639,887	\$600,000	\$600,000	\$600,000
Cash used to pay net change in Assets and Liabilities	\$0	\$0	\$0	\$0	\$0
Cash Transfers to Museum Cash Fund HB09-1333	\$0	\$0	\$0	\$0	\$0
Debt Service Payments/COP	\$13,204	\$1,919,648	\$3,021,000	\$3,021,710	\$3,021,734
Net Cash Flow	-\$2,785,490	-\$3,052,570	-\$2,848,782	-\$3,023,349	-\$3,678,373

Fund Expenditures Line Item Detail	Actual FY 2011-12	Actual FY 2012-13	Estimated FY 2013-14	Requested FY 2014-15	Projected FY 2015-16
Cash Expenditures-State Historic Fund Grants	\$10,228,006	\$6,876,952	\$9,359,734	\$10,332,365	\$11,332,365
Cash Expenditures-State Historic Fund Admin & Indirect Costs	\$1,444,582	\$1,412,553	\$1,398,266	\$1,425,635	\$1,425,635
Cash Expenditures-Capitol Dome SB10-192; HB11-1310	\$3,924,738	\$3,907,255	\$0	\$0	\$0
Division Subtotal - Preservation	\$15,597,326	\$12,196,760	\$10,758,000	\$11,758,000	\$12,758,000
Cash Expenditures-HCC operations from Gaming Revenue	\$6,375,234	\$6,949,951	\$7,453,977	\$7,695,639	\$7,695,639
Cash Expenditures-HCC operations from Earned Cash Revenue	\$978,345	\$1,991,568	\$2,060,280	\$2,429,856	\$2,429,856
Cash Expenditures-HCC operations from Federal Funds	\$778,406	\$910,217	\$927,096	\$927,096	\$927,096
Division Subtotal - History Colorado Museum Operations	\$8,131,985	\$9,851,736	\$10,441,353	\$11,052,591	\$11,052,591
Cash Expenditures-Gaming Cities	\$4,839,002	\$4,625,470	\$4,804,000	\$4,804,000	\$5,060,000
Transfer Payments/Internal Grants from Gaming Revenue	\$58,495	\$128,899	\$125,000	\$125,000	\$125,000
Transfer Payments/Capital Construction from Gaming Revenue	\$482,972	\$639,887	\$600,000	\$600,000	\$600,000
Cash used to pay net change in Assets and Liabilities	\$0	\$0	\$0	\$0	\$0
Cash Transfers to Museum Cash Fund HB09-1333	\$0	\$0	\$0	\$0	\$0
Debt Service Payments/COP	\$13,204	\$1,919,648	\$3,021,000	\$3,021,710	\$3,021,734
TOTAL	\$29,122,984	\$29,362,400	\$29,749,353	\$31,361,301	\$32,617,325

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$41,499,502	\$39,000,666	\$44,702,558	\$45,175,094
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$4,805,292	\$4,844,796	\$4,908,643	\$5,174,615
Excess Uncommitted Fee Reserve Balance	\$36,694,210	\$34,155,870	\$39,793,915	\$40,000,480
Compliance Plan (narrative)				

Cash Fund Narrative Information	
Purpose/Background of Fund	The appropriation for Society Museum and Preservation Operations consists of cash funds, cash funds exempt (Gaming Revenue) and federal funds. Prior to 2004, a General Fund appropriation covered the Gaming Revenue portion. 12-47.1-1201(5)(a)(I)(C), C.R.S
Fee Sources	Museum admission fees, rentals and other fees for services. The Society has the authority to set fees.
Non-Fee Sources	Gifts and grants
Long Bill Groups Supported by Fund	(9) State Historical Society (D) Gaming Revenue - Society and Museum Preservation Operations

Schedule 9: Cash Funds Reports
 Department of Higher Education
 FY 2014-15 Budget Request
 Fund 509 - "Enterprise Services"
 24-80-209, C.R.S. (2011)

	Actual FY 2011-12	Actual FY 2012-13	Appropriated FY 2013-14	Requested FY 2014-15	Projected FY 2011-16
Year Beginning Fund Balance (A)	\$297,734	\$804,955	\$647,954	\$580,723	\$660,808
Changes in Cash Assets	\$467,251	-\$12,071	-\$72,622	\$73,964	\$0
Changes in Non-Cash Assets	\$50,212	\$74,220	-\$8,334	\$22,550	\$7,283
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	-\$10,242	-\$219,149	\$13,725	-\$16,428	-\$550
TOTAL CHANGES TO FUND BALANCE	\$507,221	-\$157,001	-\$67,231	\$80,086	\$6,733
Assets Total	\$906,084	\$968,233	\$887,277	\$983,790	\$991,073
Cash (B)	\$623,520	\$611,449	\$538,827	\$612,791	\$612,791
Other Assets(Detail as necessary)					
Receivables	\$73,284	\$127,967	\$112,769	\$128,248	\$128,248
Resale Inventories	\$209,280	\$228,816	\$235,681	\$242,751	\$250,034
Long Term Capital Assets (net of depreciation)	\$0	\$0	\$0	\$0	\$0
Liabilities Total	\$101,129	\$320,278	\$306,554	\$322,982	\$323,532
Cash Liabilities (C)	\$70,289	\$250,895	\$250,895	\$275,047	\$275,047
Other Current Liabilities - Deposits	\$250	\$27,103	\$250	\$250	\$250
Long Term Liabilities - Compensated Absences	\$26,409	\$34,510	\$35,200	\$27,476	\$28,026
Long Term Liabilities - Deferred Revenue	\$4,181	\$7,771	\$20,209	\$20,209	\$20,209
Ending Fund Balance (D)	\$804,955	\$647,954	\$580,723	\$660,808	\$667,541
Logical Test	TRUE	TRUE	TRUE	TRUE	TRUE
Net Cash Assets - (B-C)	\$553,231	\$360,554	\$287,932	\$337,744	\$337,744
Change from Prior Year Fund Balance (D-A)	\$507,221	-\$157,001	-\$67,231	\$80,086	\$6,733

Cash Flow Summary

Revenue Total	\$1,626,722	\$1,600,535	\$1,757,535	\$1,926,723	\$1,926,723
Education Fees	\$145,625	\$240,762	\$242,000	\$242,000	\$242,000
Sales of Goods & Services	\$986,276	\$1,157,891	\$990,535	\$1,159,723	\$1,159,723
Donations	\$494,821	\$201,882	\$525,000	\$525,000	\$525,000
Expenses Total	\$1,119,502	\$1,757,533	\$1,757,535	\$1,926,723	\$1,926,723
Cash Expenditures	\$1,119,502	\$1,757,533	\$1,757,535	\$1,926,723	\$1,926,723
Cash Expenditures used to pay net change in Assets & Liabilities	\$0	\$0	\$0	\$0	\$0
Change Requests (If Applicable)					
Net Cash Flow	\$507,220	-\$156,998	\$0	\$0	\$0

Fund Expenditures Line Item Detail

	Actual FY 2011-12	Actual FY 2012-13	Appropriated FY 2013-14	Requested FY 2014-15	Projected FY 2011-16
Division Name					
Line Name 1	\$0	\$0	\$0	\$0	\$0
Line Name 2	\$0	\$0	\$0	\$0	\$0
Line Name 3	\$0	\$0	\$0	\$0	\$0
Division Subtotal	\$0	\$0	\$0	\$0	\$0
Division Name					
Line Name 1	\$0	\$0	\$0	\$0	\$0
Line Name 2	\$0	\$0	\$0	\$0	\$0
Division Subtotal	\$0	\$0	\$0	\$0	\$0
Division Name					
Line Name 1	\$0	\$0	\$0	\$0	\$0
Line Name 2	\$0	\$0	\$0	\$0	\$0
Line Name 3	\$0	\$0	\$0	\$0	\$0
Division Subtotal	\$0	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0	\$0

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$804,955	\$647,954	\$580,723	\$660,808
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$184,718	\$289,993	\$289,993	\$317,909
Excess Uncommitted Fee Reserve Balance	\$620,237	\$357,961	\$290,730	\$342,899
Compliance Plan (narrative)	Of the amount noted above for FY-13, \$228,816 is exempt assets or non-fee fund balance amounts. The excess uncommitted reserve minus non-fee and exempt fund balance is \$38,800. The agency is anticipating that earned revenue may be impacted due to CDOT's construction on I-70 beginning May 2013. Uncommitted reserve will be used to address any shortfall in earned revenue. Also, the organization will be working with OSPB to address expenditure needs detailed in the organizations strategic plan. These actions will bring fund balance in compliance with targeted fee reserve.			

Cash Fund Narrative Information	
Purpose/Background of Fund	Revenue generating, self-sustaining programs
Fee Sources	Museum store sales, program fees, rentals. The Society has the authority to charge.
Non-Fee Sources	Donations
Long Bill Groups Supported by Fund	(9) State Historical Society Auxiliary Programs (C)