

Schedule 9: Cash Funds Reports  
 Department of Higher Education  
 FY 2019-20 Budget Request  
 Fund 29T0 - Colorado Opportunity Scholarship Initiative Cash Fund  
 23-3.3-1005, C.R.S. (2014)

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Uncommitted Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$33,904,608	\$31,850,928	\$29,590,770	\$33,090,770
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses) *COSI fund is continuously appropriated	N/A	N/A	N/A	N/A
<b>Excess Uncommitted Fee Reserve Balance</b>	<b>\$33,904,608</b>	<b>\$31,850,928</b>	<b>\$29,590,770</b>	<b>\$33,090,770</b>
<b>Compliance Plan (narrative)</b>	The Colorado Opportunity Scholarship Initiative Cash Fund is continuously appropriated and has no reserve limit.			

Cash Fund Narrative Information	
Purpose/Background of Fund	Moneys in fund are used for the direct and indirect costs of the Colorado Opportunity Scholarship Initiative, including community grants and scholarships.
Fee Sources	None
Non-Fee Sources	Long Bill appropriation
Long Bill Groups Supported by Fund	(3) Colorado Commission on Higher Education Financial Aid, (C) Special Purpose

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	Actual FY 2016-17	Actual FY 2017-18	Projected FY 2018-19	Projected FY 2019-20
<b>Year Beginning Fund Balance (A)</b>	<b>\$33,904,608</b>	<b>\$31,850,928.33</b>	<b>\$29,590,769.76</b>	<b>\$33,090,770</b>
Changes in Cash Assets	-\$1,482,227	-\$7,656,098	\$0.00	\$0.00
Changes in Non-Cash Assets	-\$100,000	\$5,000,000	\$3,500,000	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0
Changes in Total Liabilities	-\$471,453	\$395,939	\$0	\$0
<b>TOTAL CHANGES TO FUND BALANCE</b>	<b>-\$2,053,679</b>	<b>-\$2,260,159</b>	<b>\$3,500,000.00</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$32,400,907</b>	<b>\$29,744,808.92</b>	<b>\$33,244,808.92</b>	<b>\$33,244,808.92</b>
Cash (B)	\$32,400,907	\$24,744,809	\$24,744,809	\$24,744,809
Other Assets (Detail as necessary)	\$0	\$0	\$0	\$0
Receivables	\$0	\$5,000,000	\$8,500,000	\$8,500,000
<b>Liabilities Total</b>	<b>\$549,978</b>	<b>\$154,039.16</b>	<b>\$154,039</b>	<b>\$154,039</b>
Cash Liabilities (C)	\$549,978	\$154,039.16	\$154,039.16	\$154,039.16
Long Term Liabilities	\$0	\$0	\$0	\$0
<b>Ending Fund Balance (D)</b>	<b>\$31,850,928</b>	<b>\$29,590,769.76</b>	<b>\$33,090,769.76</b>	<b>\$33,090,769.76</b>
<b>Logical Test</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>
<b>Net Cash Assets - (B-C)</b>	<b>\$31,850,928</b>	<b>\$24,590,770</b>	<b>\$24,590,770</b>	<b>\$24,590,770</b>
<b>Change from Prior Year Fund Balance (D-A)</b>	<b>-\$2,053,679</b>	<b>-\$2,260,158.57</b>	<b>\$3,500,000</b>	<b>\$0</b>
<b>Cash Flow Summary</b>				
Revenue Total	\$37,187,189	\$37,187,189	\$39,187,189	\$39,187,189
37.00	\$31,850,928	\$31,850,928	\$31,850,928	\$31,850,928
Appropriation	\$5,000,000	\$5,000,000	\$7,000,000	\$7,000,000
Interest	\$336,261	\$336,261	\$336,261	\$336,261
<b>Expenses Total</b>	<b>\$4,572,074</b>	<b>\$4,572,074</b>	<b>\$8,572,074</b>	<b>\$8,572,074</b>
Cash Expenditures	\$4,572,074	\$4,572,074	\$8,572,074	\$8,572,074
Change Requests (If Applicable)	\$0	\$0	\$0	\$0
<b>Net Cash Flow</b>	<b>\$32,615,114</b>	<b>\$32,615,114</b>	<b>\$30,615,114</b>	<b>\$30,615,114</b>

Schedule 9: Cash Funds Reports  
 Department of Higher Education  
 FY 2019-20 Budget Request  
 Fund 2220 - Private Occupational Schools Cash Fund  
 12-59-116, C.R.S. (2015)

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$73,052	\$82,753	\$177,491	\$177,491
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$139,243	\$146,913	\$145,280	\$147,850
<b>Excess Uncommitted Fee Reserve Balance</b>	<b>(\$66,191)</b>	<b>(\$64,160)</b>	<b>\$32,211</b>	<b>\$29,641</b>
<b>Compliance Plan (narrative)</b>	Private Occupational Schools Cash Fund was found to be in compliance with the excess uncommitted reserve requirements			

Cash Fund Narrative Information	
Purpose/Background of Fund	Moneys in fund are used for the direct and indirect costs of the Private Occupational Education Act.
Fee Sources	Fees charged to schools, fees charged to students for copies of transcripts from closed schools, fees charged to agents.
Non-Fee Sources	None.
Long Bill Groups Supported by Fund	(1) Department Administrative Office, and (2) Colorado Commission on Higher Education.

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12-59-116, C.R.S. (2015)

	Actual	Actual	Projected	Projected
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
<b>Year Beginning Fund Balance (A)</b>	<b>\$73,052</b>	<b>\$82,753.30</b>	<b>\$177,491</b>	<b>\$177,491</b>
Changes in Cash Assets	\$171,346.63	\$47,437.32	\$0.00	\$0.00
Changes in Non-Cash Assets	-\$65,170.99	-\$7,030.26	\$0.00	\$0.00
Changes in Long-Term Assets	\$0.00	\$0.00	\$0.00	\$0.00
Changes in Total Liabilities	-\$96,474.11	\$54,330.20	\$0.00	\$0.00
<b>TOTAL CHANGES TO FUND BALANCE</b>	<b>\$9,701.53</b>	<b>\$94,737.26</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assets Total</b>	<b>\$263,048.77</b>	<b>\$303,455.83</b>	<b>\$303,455.83</b>	<b>\$303,455.83</b>
Cash (B)	\$255,081.01	\$302,518.33	\$302,518.33	\$302,518.33
Other Assets(Detail as necessary)	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$7,967.76	\$937.50	\$937.50	\$937.50
<b>Liabilities Total</b>	<b>\$180,295.47</b>	<b>\$125,965.27</b>	<b>\$125,965.27</b>	<b>\$125,965.27</b>
Cash Liabilities (C )	\$168,235.63	\$113,905.43	\$113,905.43	\$113,905.43
Long Term Liabilities	\$12,059.84	\$12,059.84	\$12,059.84	\$12,059.84
<b>Ending Fund Balance (D)</b>	<b>\$82,753.30</b>	<b>\$177,490.56</b>	<b>\$177,490.56</b>	<b>\$177,490.56</b>
<b>Logical Test</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>	<b>TRUE</b>
<b>Net Cash Assets - (B-C)</b>	<b>\$86,845.38</b>	<b>\$188,612.90</b>	<b>\$188,612.90</b>	<b>\$188,612.90</b>
<b>Change from Prior Year Fund Balance (D-A)</b>	<b>\$9,701.53</b>	<b>\$94,737.26</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Cash Flow Summary</b>				
Revenue Total	\$900,082	\$975,220	\$975,220	\$975,220
Fees	\$900,082.00	\$975,220	\$975,220	\$975,220
Interest	\$0.00	\$0	\$0	\$0
Expenses Total	\$890,381.00	\$880,483	\$896,058	\$896,058
Cash Expenditures	\$890,381.00	\$880,483	\$896,058	\$896,058
Change Requests (If Applicable)	\$0	\$0	\$0	\$0
Net Cash Flow	\$9,701	\$94,737	\$79,162	\$79,162