

Schedule 9: Cash Funds Reports
 Department of Higher Education
 FY 2018-19 Budget Request
 Fund 2220 - Private Occupational Schools Cash Fund
 12-59-116, C.R.S. (2015)

	Actual FY 2015-16	Actual FY 2016-17	Appropriated FY 2017-18	Requested FY 2018-19	Projected FY 2019-20
Year Beginning Fund Balance (A)	\$179,009	\$73,052	\$82,753	\$82,753	\$82,753
Changes in Cash Assets	-\$57,685.66	\$171,346.63	\$0.00	\$0.00	\$0.00
Changes in Non-Cash Assets	-\$33,612.14	-\$65,170.99	\$0.00	\$0.00	\$0.00
Changes in Long-Term Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Changes in Total Liabilities	-\$14,659.25	-\$96,474.11	\$0.00	\$0.00	\$0.00
TOTAL CHANGES TO FUND BALANCE	-\$105,957.05	\$9,701.53	\$0.00	\$0.00	\$0.00
Assets Total	\$156,873.13	\$263,048.77	\$263,048.77	\$263,048.77	\$263,048.77
Cash (B)	\$83,734.38	\$255,081.01	\$255,081.01	\$255,081.01	\$255,081.01
Other Assets(Detail as necessary)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$73,138.75	\$7,967.76	\$7,967.76	\$7,967.76	\$7,967.76
Liabilities Total	\$83,821.36	\$180,295.47	\$180,295.47	\$180,295.47	\$180,295.47
Cash Liabilities (C)	\$55,528.07	\$168,235.63	\$168,235.63	\$168,235.63	\$168,235.63
Long Term Liabilities	\$28,293.29	\$12,059.84	\$12,059.84	\$12,059.84	\$12,059.84
Ending Fund Balance (D)	\$73,051.77	\$82,753.30	\$82,753.30	\$82,753.30	\$82,753.30
Logical Test	TRUE	TRUE	TRUE	TRUE	TRUE
Net Cash Assets - (B-C)	\$28,206.31	\$86,845.38	\$86,845.38	\$86,845.38	\$86,845.38
Change from Prior Year Fund Balance (D-A)	-\$105,957.05	\$9,701.53	\$0.00	\$0.00	\$0.00
Cash Flow Summary					
Revenue Total	\$737,938	\$900,082	\$900,082	\$900,082	\$900,082
Fees	\$737,938	\$900,082	\$900,082	\$900,082	\$900,082
Interest	\$0	\$0	\$0	\$0	\$0
Expenses Total	\$843,895	\$890,381	\$890,381	\$905,957	\$905,957
Cash Expenditures	\$843,895	\$890,381	\$890,381	\$905,957	\$905,957
Change Requests (If Applicable)		\$0	\$0	\$0	\$0
Net Cash Flow	-\$105,957	\$9,701	\$9,701	-\$5,875	-\$5,875

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Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$73,052	\$82,753	\$82,753	\$82,753
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$139,243	\$200,000	\$200,000	\$200,000
Excess Uncommitted Fee Reserve Balance	(\$66,191)	(\$117,247)	(\$117,247)	(\$117,247)
Compliance Plan (narrative)	Private Occupational Schools Cash Fund was found to be in compliance with the excess uncommitted reserve requirements			

Cash Fund Narrative Information	
Purpose/Background of Fund	Moneys in fund are used for the direct and indirect costs of the Private Occupational Education Act.
Fee Sources	Fees charged to schools, fees charged to students for copies of transcripts from closed schools, fees charged to agents.
Non-Fee Sources	None.
Long Bill Groups Supported by Fund	(1) Department Administrative Office, and (2) Colorado Commission on Higher Education.

Schedule 9: Cash Funds Reports
 Department of Higher Education
 FY 2018-19 Budget Request
 Fund 29T0 - Colorado Opportunity Scholarship Initiative Cash Fund
 23-3.3-1005, C.R.S. (2014)

	Actual FY 2015-16	Actual FY 2016-17	Appropriated FY 2017-18	Projected FY 2018-19	Projected FY 2019-20
Year Beginning Fund Balance (A)	\$33,140,422	\$33,904,608	\$31,850,928	\$31,850,928	\$31,850,928
Changes in Cash Assets	\$718,156	-\$1,482,227	\$0	\$0	\$0
Changes in Non-Cash Assets	\$100,000	-\$100,000	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	-\$53,970	-\$471,453	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	\$764,186	-\$2,053,679	\$0	\$0	\$0
Assets Total	\$33,983,133	\$32,400,907	\$32,400,907	\$32,400,907	\$32,400,907
Cash (B)	\$33,883,133	\$32,400,907	\$32,400,907	\$32,400,907	\$32,400,907
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$100,000	\$0	\$0	\$0	\$0
Liabilities Total	\$78,526	\$549,978	\$549,978	\$549,978	\$549,978
Cash Liabilities (C)	\$78,526	\$549,978	\$549,978	\$549,978	\$549,978
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$33,904,608	\$31,850,928	\$31,850,928	\$31,850,928	\$31,850,928
Logical Test	TRUE	TRUE	TRUE	TRUE	TRUE
Net Cash Assets - (B-C)	\$33,804,608	\$31,850,928	\$31,850,928	\$31,850,928	\$31,850,928
Change from Prior Year Fund Balance (D-A)	\$764,186	-\$2,053,679	\$0	\$0	\$0
Cash Flow Summary					
Revenue Total	\$38,585,259	\$39,495,606	\$37,441,927	\$41,441,927	\$41,441,927
Balance Transfer	\$33,248,998	\$34,013,184	\$31,959,505	\$31,959,505	\$31,959,505
Appropriation	\$5,000,000	\$5,000,000	\$5,000,000	\$9,000,000	\$9,000,000
Interest	\$336,261	\$482,422	\$482,422	\$482,422	\$482,422
Expenses Total	\$4,572,074	\$7,536,101	\$7,543,095	\$11,543,095	\$11,543,095
Cash Expenditures	\$4,572,074	\$7,536,101	\$7,543,095	\$11,543,095	\$11,543,095
Change Requests (If Applicable)	\$0	\$0	\$0	\$0	\$0
Net Cash Flow	\$34,013,184	\$31,959,505	\$29,898,832	\$29,898,832	\$29,898,832

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 Fund 29T0 - Colorado Opportunity Scholarship Initiative Cash Fund
 23-3.3-1005, C.R.S. (2014)

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
Uncommitted Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$33,904,608	\$31,850,928	\$31,850,928	\$31,850,928
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses) *COSI fund is continuously appropriated	N/A	N/A	N/A	N/A
Excess Uncommitted Fee Reserve Balance	\$33,904,608	\$31,850,928	\$31,850,928	\$31,850,928
Compliance Plan (narrative)	The Colorado Opportunity Scholarship Initiative Cash Fund is continuously appropriated and has no reserve limit.			

Cash Fund Narrative Information	
Purpose/Background of Fund	Moneys in fund are used for the direct and indirect costs of the Colorado Opportunity Scholarship Initiative, including community grants and scholarships.
Fee Sources	None
Non-Fee Sources	Long Bill appropriation
Long Bill Groups Supported by Fund	(3) Colorado Commission on Higher Education Financial Aid, (C) Special Purpose