

Schedule 9: Cash Funds Reports
 Department of Higher Education
 FY 2016-17 Budget Request
 Fund 2220 - Private Occupational Schools Cash Fund
 12-59-116, C.R.S. (2015)

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$106,563	\$119,511	\$119,511	\$119,511
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$130,157	\$128,024	\$200,000	\$200,000
Excess Uncommitted Fee Reserve Balance	(\$23,594)	(\$8,513)	(\$80,489)	(\$80,489)
Compliance Plan (narrative)	Private Occupational Schools Cash Fund was found to be in compliance with the excess uncommitted reserve requirements			

Cash Fund Narrative Information	
Purpose/Background of Fund	Moneys in fund are used for the direct and indirect costs of the Private Occupational Education Act.
Fee Sources	Fees charged to schools, fees charged to students for copies of transcripts from closed schools, fees charged to agents.
Non-Fee Sources	None.
Long Bill Groups Supported by Fund	(1) Department Administrative Office, and (2) Colorado Commission on Higher Education.

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 FY 2016-17 Budget Request
 Fund 222 - Private Occupational Schools Cash Fund
 12-59-116, C.R.S. (2015)

	Actual FY 2013-14	Actual FY 2014-15	Appropriated FY 2015-16	Requested FY 2016-17	Projected FY 2017-18
Year Beginning Fund Balance (A)	\$92,103	\$106,563	\$119,511	\$119,511	\$119,511
Changes in Cash Assets	\$79,736	-\$33,532	\$0	\$0	\$0
Changes in Non-Cash Assets	-\$21,680	\$237	\$0	\$0	\$0
Changes in Long-Term Assets	\$0	\$0	\$0	\$0	\$0
Changes in Total Liabilities	-\$43,596	\$46,244	\$0	\$0	\$0
TOTAL CHANGES TO FUND BALANCE	\$14,460	\$12,948	\$0	\$0	\$0
Assets Total	\$169,126	\$135,830	\$135,830	\$135,830	\$135,830
Cash (B)	\$97,017	\$63,484	\$63,484	\$63,484	\$63,484
Other Assets(Detail as necessary)	\$0	\$0	\$0	\$0	\$0
Receivables	\$72,109	\$72,346	\$72,346	\$72,346	\$72,346
Liabilities Total	\$62,563	\$16,319	\$16,319	\$16,319	\$16,319
Cash Liabilities (C)	\$51,403	\$5,159	\$5,159	\$5,159	\$5,159
Long Term Liabilities	\$11,160	\$11,160	\$11,160	\$11,160	\$11,160
Ending Fund Balance (D)	\$106,563	\$119,511	\$119,511	\$119,511	\$119,511
Logical Test	TRUE	TRUE	TRUE	TRUE	TRUE
Net Cash Assets - (B-C)	\$45,614	\$58,325	\$58,325	\$58,325	\$58,325
Change from Prior Year Fund Balance (D-A)	\$14,460	\$12,948	\$0	\$0	\$0
Cash Flow Summary					
Revenue Total	\$803,257	\$883,148	\$869,799	\$853,340	\$853,340
Fees	\$803,257	\$883,148	\$869,799	\$853,340	\$853,340
Interest	\$0	\$0	\$0	\$0	\$0
Expenses Total	\$788,828	\$775,902	\$773,625	\$773,625	\$773,625
Cash Expenditures	\$788,828	\$775,902	\$773,625	\$773,625	\$773,625
Change Requests (If Applicable)	\$0		\$0	\$0	\$0
Net Cash Flow	\$14,429	\$107,246	\$96,174	\$79,715	\$79,715