



COLORADO

Department of Higher Education

Priority: R-1 and R-2
\$100 Million General Fund for Student
Financial Aid and Higher Education
FY 2014-15 Change Requests

Cost and FTE

- The Department of Higher Education requests an increase of \$100 million General Fund in FY 2014-15 (and beyond). This \$100 million General Fund increase is comprised of \$40 million General Fund for Student Financial Aid (R-1) and \$60 million General Fund for higher education institutions to control tuition increases (R-2).

Current Program

- The Colorado Commission on Higher Education's top Master Plan goal is increasing degree and credential attainment to meet future workforce needs in the state. The Commission's goals also stress expanding access to higher education and affordability.
- The Department has implemented a new financial aid methodology which rewards retention and completion.
- Availability of financial aid is a critical factor in ensuring access to college. In FY 2011-12, the average state financial aid award was \$1,000 per undergraduate student.

Problem or Opportunity

- From FY 2008-09 to FY 2013-14, the public higher education system in Colorado experienced a \$162 million reduction in state funding. During this time higher education tuition increased substantially.

Consequences of Problem

- Tuition increases have reduced affordability and thus access to higher education for many Coloradans.
- Students who attend Colorado institutions of higher education are incurring more student loan debt. At Colorado public institutions, 58 percent of students graduate with debt. The average student loan debt is \$24,850 for a bachelor's degree.

Proposed Solution

- The \$40 million Financial Aid increase represents a 42 percent increase in funding, the largest in Colorado history. The request adds \$30 million for Need Based Aid, \$5 million for Work Study, and \$5 million for Merit Based Aid. Additional funding for higher education will be available for tens of thousands of Colorado students.
- The \$60 million increase provides a proportional 11.0 percent increase for public colleges and universities. This request doubles the operating increase provided last year and is intended to control tuition increases.
- The Governor has issued a challenge to Colorado Governing Boards to hold down tuition increases and he has set a hard cap of no more than 6.0 percent growth in FY 2014-15.

Schedule 13
Funding Request for the 2014-15 Budget Cycle

Department: Higher Education
Request Title: Operational Funding Increase for Public Colleges and Universities
Priority Number: R-2

Dept. Approval by: *[Signature]* 10/23/13
 Date

OSPB Approval by: *[Signature]* 10/24/13
 Date

Decision Item FY 2014-15
 Base Reduction Item FY 2014-15
 Supplemental FY 2013-14
 Budget Amendment FY 2014-15

Line Item Information		FY 2013-14		FY 2014-15		FY 2015-16
		1	2	3	4	5
	Fund	Appropriation FY 2013-14	Supplemental Request FY 2013-14	Base Request FY 2014-15	Funding Change Request FY 2014-15	Continuation Amount FY 2015-16
Total of All Line Items	Total	3,012,534,438	-	3,013,907,238	117,765,395	117,765,395
	FTE	22,451.7	-	22,451.7	-	-
	GF	545,686,209	-	546,372,609	60,051,510	60,051,510
	GFE	-	-	-	-	-
	CF	1,940,828,499	-	1,940,828,499	-	-
	RF	526,019,730	-	526,706,130	57,713,885	57,713,885
	FF	-	-	-	-	-
(4) College Opportunity Fund, (A) Stipend, State Institutions	Total	266,622,720	-	267,087,720	8,331,960	8,331,960
	FTE	-	-	-	-	-
	GF	266,622,720	-	267,087,720	8,331,960	8,331,960
	GFE	-	-	-	-	-
	CF	-	-	-	-	-
	RF	-	-	-	-	-
	FF	-	-	-	-	-
(4) College Opportunity Fund, (A) Stipend, Private Institutions	Total	1,299,840	-	1,299,840	51,510	51,510
	FTE	-	-	-	-	-
	GF	1,299,840	-	1,299,840	51,510	51,510
	GFE	-	-	-	-	-
	CF	-	-	-	-	-
	RF	-	-	-	-	-
	FF	-	-	-	-	-
(4) College Opportunity Fund, (B) Fee-for-service Contracts with State Institutions	Total	257,021,479	-	257,242,879	49,381,925	49,381,925
	FTE	-	-	-	-	-
	GF	257,021,479	-	257,242,879	49,381,925	49,381,925
	GFE	-	-	-	-	-
	CF	-	-	-	-	-
	RF	-	-	-	-	-
	FF	-	-	-	-	-

Department of Higher Education
Operational Funding Increase for
Public Colleges and Universities

Schedule 13
Funding Request for the FY 2014-15 Budget Cycle

Line Item Information		FY 2013-14		FY 2014-15		FY 2015-16
		1	2	3	4	5
	Fund	Appropriation FY 2013-14	Supplemental Request FY 2013-14	Base Request FY 2014-15	Funding Change Request FY 2014-15	Continuation Amount FY 2015-16
(5) Governing Boards, (A) Trustees of Adams State University	Total	34,832,929	-	34,834,789	1,274,227	1,274,227
	FTE	327.0	-	327.0	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	23,271,728	-	23,271,728	-	-
	RF	11,561,201	-	11,563,061	1,274,227	1,274,227
	FF	-	-	-	-	-
(5) Governing Boards, (B) Trustees of Colorado Mesa University	Total	79,114,177	-	79,121,617	2,186,000	2,186,000
	FTE	623.6	-	623.6	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	59,280,366	-	59,280,366	-	-
	RF	19,833,811	-	19,841,251	2,186,000	2,186,000
	FF	-	-	-	-	-
(5) Governing Boards, (C) Trustees of Metropolitan State University of Denver	Total	150,719,353	-	150,846,763	4,323,770	4,323,770
	FTE	1,350.7	-	1,350.7	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	111,489,340	-	111,489,340	-	-
	RF	39,230,013	-	39,357,423	4,323,770	4,323,770
	FF	-	-	-	-	-
(5) Governing Boards, (D) Trustees of Western State Colorado University	Total	25,349,418	-	25,351,278	1,050,678	1,050,678
	FTE	237.7	-	237.7	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	15,816,509	-	15,816,509	-	-
	RF	9,532,909	-	9,534,769	1,050,678	1,050,678
	FF	-	-	-	-	-
(5) Governing Boards, (E) Board of Governors of the Colorado State University System	Total	464,385,834	-	464,410,014	12,106,921	12,106,921
	FTE	4,204.6	-	4,204.6	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	354,368,452	-	354,368,452	-	-
	RF	110,017,382	-	110,041,562	12,106,921	12,106,921
	FF	-	-	-	-	-
(5) Governing Boards, (F) Trustees of Fort Lewis College	Total	48,545,268	-	48,548,058	1,051,494	1,051,494
	FTE	401.9	-	401.9	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	38,956,948	-	38,956,948	-	-
	RF	9,588,320	-	9,591,110	1,051,494	1,051,494
	FF	-	-	-	-	-

Department of Higher Education
Operational Funding Increase for
Public Colleges and Universities

Schedule 13
Funding Request for the FY 2014-15 Budget Cycle

Line Item Information		FY 2013-14		FY 2014-15		FY 2015-16
		1	2	3	4	5
	Fund	Appropriation FY 2013-14	Supplemental Request FY 2013-14	Base Request FY 2014-15	Funding Change Request FY 2014-15	Continuation Amount FY 2015-16
(5) Governing Boards, (G) Regents of the University of Colorado	Total	997,555,222	-	997,586,842	16,560,551	16,560,551
	FTE	6,998.0	-	6,998.0	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	846,642,052	-	846,642,052	-	-
	RF	150,913,170	-	150,944,790	16,560,551	16,560,551
	FF	-	-	-	-	-
(5) Governing Boards, (H) Trustees of the Colorado School of Mines	Total	124,691,466	-	124,694,256	1,853,119	1,853,119
	FTE	815.3	-	815.3	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	107,877,919	-	107,877,919	-	-
	RF	16,813,547	-	16,816,337	1,853,119	1,853,119
	FF	-	-	-	-	-
(5) Governing Boards, (I) University of Northern Colorado	Total	123,722,774	-	123,732,074	3,707,667	3,707,667
	FTE	1,049.9	-	1,049.9	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	90,082,714	-	90,082,714	-	-
	RF	33,640,060	-	33,649,360	3,707,667	3,707,667
	FF	-	-	-	-	-
(5) Governing Boards, (J) State Board for Community Colleges and Occupational Education State System Community Colleges	Total	417,319,563	-	417,796,713	13,599,458	13,599,458
	FTE	6,444.5	-	6,444.5	-	-
	GF	-	-	-	-	-
	GFE	-	-	-	-	-
	CF	292,430,246	-	292,430,246	-	-
	RF	124,889,317	-	125,366,467	13,599,458	13,599,458
	FF	-	-	-	-	-
(6) Local District Junior College Grants Pursuant to Section 23-71-301, C.R.S.	Total	13,262,550	-	13,262,550	1,394,266	1,394,266
	FTE	-	-	-	-	-
	GF	12,650,325	-	12,650,325	1,394,266	1,394,266
	GFE	-	-	-	-	-
	CF	612,225	-	612,225	-	-
	RF	-	-	-	-	-
	FF	-	-	-	-	-
(7) Division of Occupational Education (C) Area Vocational School Support	Total	8,091,845	-	8,091,845	891,849	891,849
	FTE	-	-	-	-	-
	GF	8,091,845	-	8,091,845	891,849	891,849
	GFE	-	-	-	-	-
	CF	-	-	-	-	-
	RF	-	-	-	-	-
	FF	-	-	-	-	-

**Department of Higher Education
Operational Funding Increase for
Public Colleges and Universities**

**Schedule 13
Funding Request for the FY 2014-15 Budget Cycle**

Line Item Information		FY 2013-14		FY 2014-15		FY 2015-16
		1	2	3	4	5
	Fund	Appropriation FY 2013-14	Supplemental Request FY 2013-14	Base Request FY 2014-15	Funding Change Request FY 2014-15	Continuation Amount FY 2015-16
Letternote Text Revision Required?		Yes: <input checked="" type="checkbox"/>	No: <input type="checkbox"/>	If yes, describe the Letternote Text Revision:		
(A) Trustees of Adams State University						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$91,920.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$1,182,307						
(B) Trustees of Colorado Mesa University						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$413,580.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$1,772,420.						
(C) Trustees of Metropolitan State University of Denver						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$979,980.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$3,343,790						
(D) Trustees of Western State Colorado University						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$74,640.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$976,038.						
(E) Board of Governors of the Colorado State University						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$1,255,380.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$10,851,541.						
(F) Trustees of Fort Lewis College						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$129,000.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$922,494.						
(G) Regents of the University of Colorado						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$1,643,040.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$14,917,511.						
(H) Trustees of the Colorado School of Mines						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$161,100.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$1,692,019.						

**Department of Higher Education
Operational Funding Increase for
Public Colleges and Universities**

**Schedule 13
Funding Request for the FY 2014-15 Budget Cycle**

Line Item Information		FY 2013-14		FY 2014-15		FY 2015-16
		1	2	3	4	5
	Fund	Appropriation FY 2013-14	Supplemental Request FY 2013-14	Base Request FY 2014-15	Funding Change Request FY 2014-15	Continuation Amount FY 2015-16
(I) University of Northern Colorado						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$474,360.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$3,233,307.						
(J) State Board for Community Colleges and Occupational Education State System Community Colleges						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments should be increased by \$3,108,960.						
FY 2014-15 The reappropriated funds derived from the General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts should be increased by \$10,490,498.						
Cash or Federal Fund Name and COFRS Fund Number:		College Opportunity Fund, Fund # 840				
Reappropriated Funds Source, by Department and Line Item Name:						
Approval by OIT?		Yes: <input type="checkbox"/> No: <input type="checkbox"/>		Not Required: <input checked="" type="checkbox"/>		
Schedule 13s from Affected Departments:		N/A				
Other Information:		N/A				



COLORADO

Department of Higher Education

FY 2014-15 Funding Request | November 1, 2013

John W. Hickenlooper
Governor

Joseph A. Garcia
Lieutenant Governor

Department Priority: R-2 Operational Funding Increase for Public Colleges and Universities

Summary of Incremental Funding Change for FY 2014-15	Total Funds	General Fund
Operational Funding Increase for Colleges and Universities	\$117,765,395	\$60,051,510

The Department of Higher Education requests \$60,051,510 General Fund for public institutions of higher education in FY 2014-15. This 11.0 percent General Fund increase is one of the largest General Fund increases for the higher education operating budget in Colorado history.

This request includes increases of \$57,765,395 General Fund for the College Opportunity Fund (of which \$57,713,885 is transferred to the Governing Boards as reappropriated funds), \$1,394,266 General Fund for Local District Junior Colleges, \$891,849 General Fund for Area Vocational Schools, and \$51,510 for COF private stipends.

	FY 2013-14 General Fund	FY 2014-15 General Fund Increase
Adams State University	\$11,561,201	\$1,274,227
Mesa State University	19,833,811	2,186,000
Metropolitan State University of Denver	39,230,013	4,323,770
Western State Colorado University	9,532,909	1,050,678
Colorado State University	109,847,382	12,106,921
Fort Lewis College	9,540,320	1,051,494
University of Colorado	150,255,639	16,560,551
Colorado School of Mines	16,813,547	1,853,119
University of Northern Colorado	33,640,060	3,707,667
Colorado Community College System	123,389,317	13,599,458
Local District Junior Colleges	12,650,325	1,394,266
Area Vocational Schools	<u>8,091,845</u>	<u>891,849</u>
Subtotal	544,386,369	60,000,000
COF Private Stipends	<u>1,299,840</u>	<u>51,510</u>
Total Request	545,686,209	60,051,510

This request increases the College Opportunity Fund (COF) stipend to public institutions from \$1,920 (for 30 credit hours) to \$1,980 (for 30 credit hours) or from \$64 per credit hour to \$66 per credit hour (a 2.6 percent increase rounded to the nearest dollar based on Denver/Boulder/Greeley CPI). The total increase

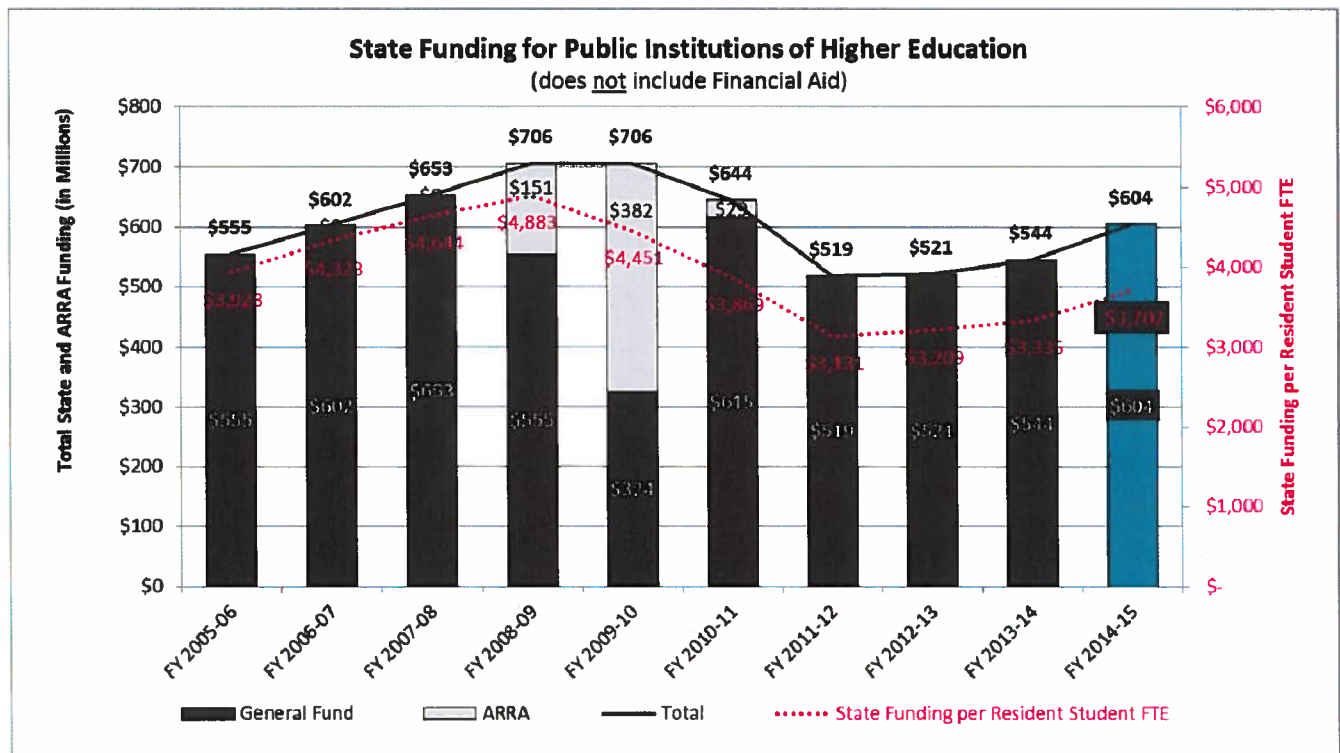
for COF stipends requested is \$8,331,960 General Fund. The COF Fee-for-service contract amounts are requested to increase by \$49,381,925 General Fund. This amounts to a total General Fund request of \$57,713,885 to the COF program which results in an identical amount of reappropriated funds to the governing boards.

Section 23-18-202 (2) (e), C.R.S. provides that stipends for participating private institutions be granted at 50 percent of the public stipend amount. Since this request seeks to increase the stipend from \$64 to \$66 per hour for public intuitions, a commensurate increase must be requested for private stipends to comply with statute. This amount is calculated at \$51,510 General Fund. (Please refer to Attachment B for private stipend calculations).

Controlling Student Tuition Increases with State Support

Last year’s General Fund increase authorized by the General Assembly had a material impact in mitigating tuition increases, especially for Colorado’s larger institutions. Six institutions and the Community College System kept tuition increases at or below 6.0 percent. In addition to the FY 2014-15 \$60.0 million General Fund increase, Governor Hickenlooper has issued a charge to all higher education governing boards to keep tuition increases as low as possible for undergraduate residents and cap tuition increases at no more than 6.0 percent to preserve access and affordability. The Department and the Governor believe that in light of Colorado’s continued economic recovery and the size of this requested state investment, keeping tuition increases as low as possible is a reasonable expectation and owed to Colorado students and families.

From FY 2008-09 to FY 2013-14, the higher education system in Colorado experienced a \$162 million reduction in state funding. The following table illustrates Colorado’s higher education operating funding since FY 2005-06 and shows the effect of the \$60.0 million (11%) General Fund increase for FY 2014-15.



Building on Colorado's Innovation and Efficiency

Colorado has developed a national reputation for innovation and efficiency in the delivery of public higher education. During the economic downturn, state funding was reduced for public colleges and universities across the country even as student enrollments shot upward at public and private institutions alike. Like other states, Colorado absorbed the reductions and experienced significant increases in tuition to help offset those cuts.

During this time, the Administration laid the foundation through strategic planning, policy development and legislative initiatives to focus Colorado colleges and universities not just on student access but also on student success. Student success is now being measured by each institution through its performance contract with the Commission and in the future, new funding will be allocated as a result of institutional success as measured by those performance metrics. With the potential for increased funding for higher education, there exists new opportunity to invest in these innovations with the expectation of better success and measurable outcomes for Colorado students.



At the center of this work are four basic goals of the Colorado Commission on Higher Education (CCHE) detailed in the current Master Plan:

1. Increase the attainment of quality credentials;
2. Improve student support to reduce the time to attain credentials;
3. Address the attainment gap that exists for underserved communities; and
4. Attain the public resources needed to meet Colorado's workforce demands.

This \$60.0 million General Fund increase for FY 2014-15 supports these four higher education goals.

Assumptions and Calculations

The following assumptions were used to build the allocation model (Attachments A and B):

- Stipend Eligible Student FTE is based on final FY 2013-14 appropriations.
- Proportional increases for General Fund support are based on FY 2013-14 appropriations for each governing board, local district junior college, and area vocational school.
- The total dollar amount calculated for each institution at an 11.0 percent increase is found in Attachment A. The overall increase is further distributed between COF stipends and COF fee-for-service contracts for all governing boards (also found in Attachment A).
- The current FY 2013-14 COF stipend amount of \$64 per credit hour will need to increase roughly by inflation or by \$2 per hour in order to ensure stipends are adequately funded.

- The amount not required for funding stipends is put into each governing boards' fee-for-service allocation.
- The private stipend funding amount requested here is the difference between the total FY 2013-14 appropriation for 1,354 FTE and the increased stipend amount of \$66 per credit hour multiplied by the FY 2012-13 actual FTE of 1,365 (the most recent available). Attachment B details this calculation.
- Section 23-3.3-103, C.R.S. requires that any General Fund operating increase to the governing boards be accompanied by an increase to financial aid funding at the same percentage. This request equates to an 11.0 percent increase for the Governing Boards. A similar increase applied to the qualified financial aid base of \$97.3 million in FY 2014-15 would equal \$10.7 million. Therefore, the "R-1 General Fund Increase for Financial Aid" at \$40.0 million General Fund exceeds, and therefore fulfills, the statutory requirements.

Attachment A

FY 2013-14 Appropriation		Governing Board	Adams	Mesa	Metro	Western	CSU System	Ft. Lewis	CU System	Mines	UNC	CCs	LDJC*	AVS*	Institutions	
A	1 Stipend Eligible SFTE	138,866	1,532	6,893	16,333	1,244	20,923	2,150	27,384	2,685	7,906	51,816				
	2 Stipend per credit hour	\$ 64														
	3 State Operated Stipend (30 hrs)	\$ 266,622,720	\$ 2,941,440	\$ 13,234,560	\$ 31,339,360	\$ 2,388,480	\$ 40,172,160	\$ 4,128,000	\$ 52,577,280	\$ 5,155,200	\$ 15,179,520	\$ 99,486,720	\$	\$ -	\$ 266,622,720	
	4 Fee-for-service contracts	\$ 257,021,482	\$ 8,619,761	\$ 6,599,254	\$ 7,870,653	\$ 7,144,429	\$ 69,675,222	\$ 5,412,320	\$ 97,678,359	\$ 11,658,347	\$ 18,460,540	\$ 23,902,597	\$	\$ 12,650,325	\$ 8,091,845	\$ 277,763,652
	5 State Funds	\$ 523,644,202	\$ 11,561,201	\$ 19,833,814	\$ 39,230,013	\$ 9,332,909	\$ 109,847,382	\$ 9,540,320	\$ 150,255,639	\$ 16,813,547	\$ 33,640,060	\$ 123,389,317	\$	\$ 12,650,325	\$ 8,091,845	\$ 544,386,372
R-01		Governing Board	Adams	Mesa	Metro	Western	CSU System	Ft. Lewis	CU System	Mines	UNC	CCs	LDJC*	AVS*	Institutions	
B	Requested Funding Increase	\$ 57,713,885	\$ 1,274,227	\$ 2,186,000	\$ 4,323,770	\$ 1,050,678	\$ 12,106,921	\$ 1,051,494	\$ 16,560,551	\$ 1,853,119	\$ 3,707,667	\$ 13,599,458	\$	\$ 1,394,266	\$ 891,849	\$ 60,000,000
	Percent Increase	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
FY 2014-15 Total Request		Governing Board	Adams	Mesa	Metro	Western	CSU System	Ft. Lewis	CU System	Mines	UNC	CCs	LDJC*	AVS*	Institutions	
A + B = C	8 Stipend Eligible SFTE	138,866	1,532	6,893	16,333	1,244	20,923	2,150	27,384	2,685	7,906	51,816				
	9 Stipend per credit hour	\$ 66														
	10 State Operated Stipend (30 hrs)	\$ 274,954,680	\$ 3,033,360	\$ 13,648,140	\$ 32,339,340	\$ 2,463,120	\$ 41,427,540	\$ 4,257,000	\$ 54,220,320	\$ 5,316,300	\$ 15,653,880	\$ 102,595,680	\$	\$ -	\$ 274,954,680	
	11 Fee-for-service contracts	\$ 306,403,407	\$ 9,802,068	\$ 8,371,674	\$ 11,214,443	\$ 8,120,467	\$ 80,526,763	\$ 6,334,814	\$ 112,595,870	\$ 13,350,366	\$ 21,693,847	\$ 34,393,095	\$	\$ 14,044,591	\$ 8,983,694	\$ 329,431,692
	12 State Funds	\$ 581,358,087	\$ 12,835,428	\$ 22,019,814	\$ 43,553,783	\$ 10,591,814	\$ 121,954,303	\$ 10,591,814	\$ 166,816,190	\$ 18,666,666	\$ 37,347,727	\$ 136,988,775	\$	\$ 14,044,591	\$ 8,983,694	\$ 604,386,372
Change FY 2013-14 to FY 2014-15		Governing Board	Adams	Mesa	Metro	Western	CSU System	Ft. Lewis	CU System	Mines	UNC	CCs	LDJC*	AVS*	Institutions	
C - A = D	13 Stipend Eligible SFTE	-	-	-	-	-	-	-	-	-	-	-				
	14 Stipend per credit hour	\$ 2														
	15 State Operated Stipend (30 hrs)	\$ 60	\$ 8,331,960	\$ 413,580	\$ 979,980	\$ 74,640	\$ 1,255,380	\$ 129,000	\$ 1,643,040	\$ 161,100	\$ 474,360	\$ 3,108,960	\$	\$ -	\$ 8,331,960	
	16 Fee-for-service contracts	\$ 49,381,925	\$ 1,182,307	\$ 1,772,420	\$ 3,343,790	\$ 976,038	\$ 10,851,541	\$ 922,494	\$ 14,917,511	\$ 1,692,019	\$ 3,233,307	\$ 10,490,498	\$	\$ 1,394,266	\$ 891,849	\$ 51,668,040
	17 State Funds	\$ 57,713,885	\$ 1,274,227	\$ 2,186,000	\$ 4,323,770	\$ 1,050,678	\$ 12,106,921	\$ 1,051,494	\$ 16,560,551	\$ 1,853,119	\$ 3,707,667	\$ 13,599,458	\$	\$ 1,394,266	\$ 891,849	\$ 60,000,000

* These amounts represent a General Fund Appropriation rather than Fee-for-service contracts

Attachment B

Fiscal year	Private Stipend Eligible SFTE	Private Stipend per credit hour	Private Stipend	Total Cost
FY 2013-14 <1>	1,354	\$ 64.00	\$ 960.00	\$ 1,299,840
FY 2014-15 Request <2>	1,365	\$ 66.00	\$ 990.00	\$ 1,351,350
FY 2014-15	11	\$ 2.00	\$ 30.00	\$ 51,510

<1> Source: Senate Bill 13-230

<2> Source: Most recent actual FY 2012-13