

STATE OF COLORADO

OFFICE OF STATE PLANNING AND BUDGETING

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Denver, Colorado 80203
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Bill Ritter Jr.
Governor
Todd Saliman
Director

November 10, 2008

Dear Members of the Joint Budget Committee,

Pursuant to the letter dated October 31, 2008 which explains the Department of Higher Education's "General Fund Placeholder for DI-1 and DI-3" of \$40,000,000 General Fund in FY 2009-10, this submission details the requested allocation of these funds.

This submission includes:

- Updated - Schedule 10;
- "DI-1" Allocations for the College Opportunity Fund, Local District Colleges, and Area Vocational Schools;
- "DI-3" State Funded Student Assistance Programs;
- Updated - Reconciliation Table;
- Updated - Schedule 2; and
- Updated - Schedule 3s for the Financial Aid and College Opportunity Fund Long Bill Groups.

Also, this submission is \$32,791,429 total funds greater than the request submitted on November 1, 2008. This is due to the requested allocation to the Governing Boards as detailed in "DI-1" resulting in \$32,791,429 reappropriated funds for College Opportunity Fund payments in FY 2009-10. If there are any questions on this please contact myself, or OSPB Budget Analyst, Chad Marturano.

Sincerely,

Todd Saliman

cc: Eric Kurtz, JBC Analyst