

Schedule 13

Change Request for FY 2009-10 Budget Request Cycle

Decision Item FY 2009-10  Supplemental FY 2008-09  Base Reduction Item FY 2009-10  Budget Amendment FY 2009-10

Request Title: College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction  
 Department: Higher Education  
 Priority Number: BA-2

Dept. Approval by: *[Signature]*  
 OSPB Approval: *[Signature]*

Date: 3-6-09  
 Date: 3-6-09

	1	2	3	4	5	6	8	9	10	
	Prior-Year Actual FY 2007-08	Appropriation FY 2008-09	Supplemental Request FY 2008-09	Total Revised Request FY 2008-09	Base Request FY 2009-10	Decision/ Base Reduction FY 2009-10	November 1 Request FY 2009-10	Budget Amendment FY 2009-10	Total Revised Request FY 2009-10	Change from Base (Column 5) FY 2010-11
<b>Total of All Line Items</b>	Total 1,357,376,119 FTE 18,957.5 GF 435,421,761 GFE 294,300,000 CF 0 CFE/RF 627,654,358 FF 0	2,632,625,721 19,481.7 462,322,626 330,500,000 1,158,555,308 661,247,787 0	(58,968,778) 0.0 (30,000,000) 0 (28,968,778) 0	2,573,656,943 19,481.7 432,322,626 330,500,000 1,158,555,308 652,279,009 0	2,632,625,721 19,481.7 462,322,626 330,500,000 1,158,555,308 661,247,787 0	72,791,429 0.0 40,000,000 0 32,791,429 0	2,705,287,150 19,481.7 502,172,626 330,500,000 1,158,555,308 714,039,216 0	(183,516,513) 0.0 (100,000,000) 0 (83,516,513) 0	2,522,550,637 19,481.7 402,972,626 330,500,000 1,158,555,308 630,522,703 0	(110,725,084) 0.0 (60,000,000) 0 (50,725,084) 0
<b>(3) Colorado Commission on Higher Education Financial Aid (A) Need Based Grants (Increased by \$159,660 General Fund from January)</b>	Total 66,981,729 FTE 0.0 GF 66,981,729 GFE 0 CF 0 CFE/RF 0 FF 0	74,294,146 0.0 74,294,146 0 0 0 0	0 0.0 0 0 0 0 0	74,294,146 0.0 74,294,146 0 0 0 0	74,294,146 0.0 74,294,146 0 0 0 0	4,520,588 0.0 4,520,588 0 0 0 0	78,814,734 0.0 78,814,734 0 0 0 0	(10,263,755) 0.0 (10,263,755) 0 0 0 0	68,550,979 0.0 68,550,979 0 0 0 0	(5,743,167) 0.0 (5,743,167) 0 0 0 0
<b>(3) Colorado Commission on Higher Education Financial Aid (B) Merit Based Grants (no change)</b>	Total 1,494,744 FTE 0.0 GF 1,494,744 GFE 0 CF 0 CFE/RF 0 FF 0	1,500,000 0.0 1,500,000 0 0 0 0	0 0.0 0 0 0 0 0	1,500,000 0.0 1,500,000 0 0 0 0	1,500,000 0.0 1,500,000 0 0 0 0	0 0.0 0 0 0 0 0	1,500,000 0.0 1,500,000 0 0 0 0	(1,500,000) 0.0 (1,500,000) 0 0 0 0	0 0.0 0 0 0 0 0	(1,500,000) 0.0 (1,500,000) 0 0 0 0
<b>(3) Colorado Commission on Higher Education Financial Aid (D) Special Purpose Scholarships for Precollegiate Programs (no change)</b>	Total 804,952 FTE 0.0 GF 804,952 GFE 0 CF 0 CFE/RF 0 FF 0	1,600,000 0.0 1,600,000 0 0 0 0	0 0.0 0 0 0 0 0	1,600,000 0.0 1,600,000 0 0 0 0	1,600,000 0.0 1,600,000 0 0 0 0	0 0.0 0 0 0 0 0	1,600,000 0.0 1,600,000 0 0 0 0	(1,600,000) 0.0 (1,600,000) 0 0 0 0	0 0.0 0 0 0 0 0	(1,600,000) 0.0 (1,600,000) 0 0 0 0
<b>(3) Colorado Commission on Higher Education Financial Aid (D) Special Purpose National Guard Tuition Assistance Fund (no change)</b>	Total 8,063,560 FTE 0.0 GF 8,063,560 GFE 0 CF 0 CFE/RF 0 FF 0	650,000 0.0 650,000 0 0 0 0	0 0.0 0 0 0 0 0	650,000 0.0 650,000 0 0 0 0	650,000 0.0 650,000 0 0 0 0	150,000 0.0 150,000 0 0 0 0	800,000 0.0 800,000 0 0 0 0	0 0.0 0 0 0 0 0	800,000 0.0 800,000 0 0 0 0	150,000 0.0 150,000 0 0 0 0

Change Request for FY 2009-10 Budget Request Cycle

Decision Item FY 2009-10		Base Reduction Item FY 2009-10		Supplemental FY 2008-09		Budget Amendment FY 2009-10				
Request Title:		College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction		Higher Education		Date:				
Department:		BA-2		Dept. Approval by:		Date:				
Priority Number:		OSPAP Approval:								
Fund	1	2	3	4	5	6	7	8	9	10
	Prior-Year Actual FY 2007-08	Appropriation FY 2008-09	Supplemental Request FY 2008-09	Total Revised Request FY 2008-09	Base Request FY 2009-10	Decision/ Base Reduction FY 2009-10	November 1 Request FY 2009-10	Budget Amendment FY 2009-10	Total Revised Request FY 2009-10	Change from Base (Column 5) FY 2009-10
(3) Colorado Commission on Higher Education	8,063,560	8,359,421	0	8,359,421	8,359,421	1,263,548	9,622,969	0	9,622,969	1,263,548
Financial Aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(D) Special Purpose	8,063,560	8,359,421	0	8,359,421	8,359,421	1,263,548	9,622,969	0	9,622,969	1,263,548
Native American	0	0	0	0	0	0	0	0	0	0
Students/Fort Lewis College [no change]	0	0	0	0	0	0	0	0	0	0
CFE/RF	0	0	0	0	0	0	0	0	0	0
FF	0	0	0	0	0	0	0	0	0	0
(4) College Opportunity Fund Program	327,104,762	343,314,652	0	343,314,652	343,214,280	11,195,043	354,409,323	(35,825,695)	318,583,628	(24,630,652)
(A) Stipends state institutions [decreased by \$24.6 million from January]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	32,804,762	12,814,652	0	12,814,652	12,814,652	11,195,043	24,009,695	(24,009,695)	0	(12,814,652)
	294,300,000	330,500,000	0	330,500,000	330,500,000	0	330,500,000	(11,816,000)	318,684,000	(11,816,000)
CFE/RF	0	0	0	0	0	0	0	0	0	0
FF	0	0	0	0	0	0	0	0	0	0
(4) College Opportunity Fund Program	1,065,330	1,104,000	0	1,104,000	1,104,000	159,975	1,263,975	(199,575)	1,064,400	(39,600)
(A) Stipends private institutions [decreased by \$159,660 General Fund from January]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	1,065,330	1,104,000	0	1,104,000	1,104,000	159,975	1,263,975	(199,575)	1,064,400	(39,600)
CFE/RF	0	0	0	0	0	0	0	0	0	0
FF	0	0	0	0	0	0	0	0	0	0
(4) College Opportunity Fund Program	298,785,286	335,557,604	(28,968,776)	306,588,826	335,557,604	21,596,386	357,153,990	(47,690,818)	309,463,172	(26,094,432)
(B) Fee-for-service Contracts with State Institutions [increased by \$24.6 million from January]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	298,785,286	335,557,604	(28,968,776)	306,588,826	335,557,604	21,596,386	357,153,990	(59,506,818)	297,647,172	(37,910,432)
CFE/RF	0	0	0	0	0	0	0	11,816,000	11,816,000	11,816,000
FF	0	0	0	0	0	0	0	0	0	0
(5) GOVERNING BOARDS	13,624,080	22,862,997	(557,851)	22,305,146	22,862,997	651,151	23,514,148	(1,627,962)	21,886,186	(976,811)
(A) Trustees of Adams State College [letternote change from January]	271.5	285.3	0.0	285.3	285.3	0.0	285.3	0.0	285.3	0.0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0
CFE/RF	0	0	0	0	0	0	0	0	0	0
FF	0	0	0	0	0	0	0	0	0	0

Change Request for FY 2009-10 Budget Request Cycle

Decision Item FY 2009-10		Base Reduction Item FY 2009-10		Supplemental FY 2008-09		Budget Amendment FY 2009-10				
Request Title: Department: Priority Number:		College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction								
Higher Education BA-2		Dept. Approval by: OSPB Approval:								
Date: Date:										
Fund	1	2	3	4	5	6	7	8	9	10
	Prior-Year Actual FY 2007-08	Appropriation FY 2008-09	Supplemental Request FY 2008-09	Total Revised Request FY 2008-09	Base Request FY 2009-10	Decision/ Base Reduction FY 2009-10	November 1 Request FY 2009-10	Budget Amendment FY 2009-10	Total Revised Request FY 2009-10	Change from Base (Column 5) FY 2010-11
(5) GOVERNING BOARDS (B) Trustees of Mesa State College [letternote change from January]	Total 22,376,340 FTE 452.2 GF 0 GFE 0 CF 0 CFE/RF 22,376,340 FF 0	49,474,411 474.8 0 0 25,468,804 24,005,607 0	(923,321) 0.0 0 0 0 (923,321) 0	48,551,090 474.8 0 0 25,468,804 23,082,286 0	49,474,411 474.8 0 0 25,468,804 24,005,607 0	1,145,520 0.0 0 0 0 1,145,520 0	50,619,931 474.8 0 0 25,468,804 25,151,127 0	(2,762,279) 0.0 0 0 0 (2,762,279) 0	47,857,652 474.8 0 0 25,468,804 22,388,848 0	(1,616,759) 0.0 0 0 0 (1,616,759) 0
(5) GOVERNING BOARDS (C) Trustees of Metropolitan State College of Denver [letternote change from January]	Total 44,644,910 FTE 1,056.3 GF 0 GFE 0 CF 0 CFE/RF 44,644,910 FF 0	103,011,292 1,124.0 0 0 53,297,880 49,713,412 0	(2,833,265) 0.0 0 0 0 (2,833,265) 0	100,178,027 1,124.0 0 0 53,297,880 46,880,147 0	103,011,292 1,124.0 0 0 53,297,880 49,713,412 0	2,564,034 0.0 0 0 0 2,564,034 0	105,575,326 1,124.0 0 0 53,297,880 52,277,446 0	(7,525,154) 0.0 0 0 0 (7,525,154) 0	98,050,172 1,124.0 0 0 53,297,880 44,752,292 0	(4,961,120) 0.0 0 0 0 (4,961,120) 0
(5) GOVERNING BOARDS (D) Trustees of Western State College [letternote change from January]	Total 11,355,691 FTE 230.9 GF 0 GFE 0 CF 0 CFE/RF 11,355,691 FF 0	21,506,439 241.5 0 0 9,333,422 12,173,017 0	(463,186) 0.0 0 0 0 (463,186) 0	21,043,253 241.5 0 0 9,333,422 11,709,831 0	21,506,439 241.5 0 0 9,333,422 12,173,017 0	546,819 0.0 0 0 0 546,819 0	22,063,258 241.5 0 0 9,333,422 12,719,836 0	(1,357,870) 0.0 0 0 0 (1,357,870) 0	20,695,388 241.5 0 0 9,333,422 11,361,966 0	(811,051) 0.0 0 0 0 (811,051) 0
(5) GOVERNING BOARDS (E) Board of Governors of the Colorado State University System [letternote change from January]	Total 133,789,929 FTE 3,852.4 GF 0 GFE 0 CF 0 CFE/RF 133,789,929 FF 0	357,312,938 4,070.7 0 0 210,251,426 147,061,512 0	(7,408,574) 0.0 0 0 0 (7,408,574) 0	349,904,364 4,070.7 0 0 210,251,426 139,652,938 0	357,312,938 4,070.7 0 0 210,251,426 147,061,512 0	6,802,449 0.0 0 0 0 6,802,449 0	364,115,387 4,070.7 0 0 210,251,426 153,863,961 0	(19,775,056) 0.0 0 0 0 (19,775,056) 0	344,340,331 4,070.7 0 0 210,251,426 134,088,905 0	(12,972,607) 0.0 0 0 0 (12,972,607) 0
(5) GOVERNING BOARDS (F) Trustees of Fort Lewis College [letternote change from January]	Total 11,653,935 FTE 432.3 GF 0 GFE 0 CF 0 CFE/RF 11,653,935 FF 0	38,530,861 449.3 0 0 25,746,531 12,784,330 0	(613,404) 0.0 0 0 0 (613,404) 0	37,917,457 449.3 0 0 25,746,531 12,170,926 0	38,530,861 449.3 0 0 25,746,531 12,784,330 0	604,105 0.0 0 0 0 604,105 0	39,134,966 449.3 0 0 25,746,531 13,388,435 0	(1,678,191) 0.0 0 0 0 (1,678,191) 0	37,456,775 449.3 0 0 25,746,531 11,710,244 0	(1,074,086) 0.0 0 0 0 (1,074,086) 0

Change Request for FY 2009-10 Budget Request Cycle

Decision Item FY 2009-10		Base Reduction Item FY 2009-10		Supplemental FY 2008-09		Budget Amendment FY 2009-10				
Request Title:		College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction		Dept. Approval by:		Date:		Date:		
Department:		Higher Education		OSPB Approval:						
Priority Number:		BA-2								
Fund	1	2	3	4	5	6	7	8	9	10
	Prior-Year Actual FY 2007-08	Appropriation FY 2008-09	Supplemental Request FY 2008-09	Total Revised Request FY 2008-09	Base Request FY 2009-10	Decision/ Base Reduction FY 2009-10	November 1 Request FY 2009-10	Budget Amendment FY 2009-10	Total Revised Request FY 2009-10	Change from Base (Column 5) FY 2010-11
(5) GOVERNING BOARDS										
(G) Regents of the University of Colorado [letternote change from January]	Total 194,986,340 FTE 6,441.1 GF 0 GFE 0 CF 0 CFE/RF 194,986,340 FF 0	777,917,970 6,507.6	(7,998,030) 0.0 0 0 0 0 0 0 0 0	769,919,940 6,507.6	777,917,970 6,507.6	10,444,211 0.0 0 0 0 0 0 0 0 0	788,362,181 6,507.6	(24,448,970) 0.0 0 0 0 0 0 0 0 0	763,913,211 6,507.6	(14,004,759) 0.0 0 0 0 0 0 0 0 0
(5) GOVERNING BOARDS										
(H) Trustees of the Colorado School of Mines [letternote change from January]	Total 21,737,271 FTE 629.4 GF 0 GFE 0 CF 0 CFE/RF 21,737,271 FF 0	78,776,644 653.6	(850,129) 0.0 0 0 0 0 0 0 0 0	77,926,515 653.6	78,776,644 653.6	967,165 0.0 0 0 0 0 0 0 0 0	79,743,809 653.6	(2,455,763) 0.0 0 0 0 0 0 0 0 0	77,288,046 653.6	(1,488,598) 0.0 0 0 0 0 0 0 0 0
(5) GOVERNING BOARDS										
(I) University of Northern Colorado [letternote change from January]	Total 41,156,170 FTE 1,015.0 GF 0 GFE 0 CF 0 CFE/RF 41,156,170 FF 0	97,282,524 954.9	(1,660,538) 0.0 0 0 0 0 0 0 0 0	95,621,986 954.9	97,282,524 954.9	2,057,171 0.0 0 0 0 0 0 0 0 0	99,339,695 954.9	(4,964,816) 0.0 0 0 0 0 0 0 0 0	94,374,879 954.9	(2,907,645) 0.0 0 0 0 0 0 0 0 0
(5) GOVERNING BOARDS										
(J) State Board for Community Colleges and Occupational Education State System Community Colleges [letternote change from January]	Total 132,329,692 FTE 4,576.4 GF 0 GFE 0 CF 0 CFE/RF 132,329,692 FF 0	293,127,019 4,720.0	(5,660,480) 0.0 0 0 0 0 0 0 0 0	287,466,539 4,720.0	293,127,019 4,720.0	7,008,804 0.0 0 0 0 0 0 0 0 0	300,135,823 4,720.0	(16,920,452) 0.0 0 0 0 0 0 0 0 0	283,215,371 4,720.0	(9,911,648) 0.0 0 0 0 0 0 0 0 0
(6) LOCAL DISTRICT JUNIOR COLLEGE GRANTS PURSUANT TO SECTION 23-71-301, C.R.S [no change]	Total 14,823,001 FTE 0 GF 14,823,001 GFE 0 CF 0 CFE/RF 0 FF 0	15,890,257 0.0	(604,824) 0.0 0 0 0 0 0 0 0 0	15,285,433 0.0	15,890,257 0.0	587,940 0.0 0 0 0 0 0 0 0 0	16,478,197 0.0	(1,647,003) 0.0 0 0 0 0 0 0 0 0	14,831,194 0.0	(1,059,063) 0.0 0 0 0 0 0 0 0 0

Schedule 13

Change Request for FY 2009-10 Budget Request Cycle

Decision Item FY 2009-10 Base Reduction Item FY 2009-10 Higher Education General Fund Reduction Supplemental FY 2008-09 Budget Amendment FY 2009-10

Request Title: College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction  
 Department: Higher Education  
 Priority Number: BA-2  
 Dept. Approval by: \_\_\_\_\_ Date: \_\_\_\_\_  
 OSPB Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Fund	1	2	3	4	5	6	7	8	9	10
	Prior-Year Actual FY 2007-08	Appropriation FY 2008-09	Supplemental Request FY 2008-09	Total Revised Request FY 2008-09	Base Request FY 2009-10	Decision/Base Reduction FY 2009-10	November 1 Request FY 2009-10	Budget Amendment FY 2009-10	Total Revised Request FY 2009-10	Change from Base (Column 5) FY 2010-11
(7) DIVISION OF OCCUPATIONAL EDUCATION	10,598,397	11,202,546	(426,398)	10,776,148	11,202,546	528,520	11,729,066	(1,273,154)	10,455,912	(746,634)
FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(C) Area Vocational School Support <i>[no change]</i>	10,598,397	11,202,546	(426,398)	10,776,148	11,202,546	528,520	11,729,066	(1,273,154)	10,455,912	(746,634)
GFE	0	0	0	0	0	0	0	0	0	0
CF	0	0	0	0	0	0	0	0	0	0
CFE/RF	0	0	0	0	0	0	0	0	0	0
FF	0	0	0	0	0	0	0	0	0	0

This budget amendment, "BA-2" replaces the budget amendment, "BA-1", requested on January 27, 2009.

**Non-Line Item Request:**  
**Letternote Revised Text:**  
 (A) Trustees of Adams State College  
 b Of this amount, \$9,990,499 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments and \$14,328,459 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts.

**Letternote Revised Text:**  
 (B) Trustees of Mesa State College  
 b Of this amount, \$12,625,500 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments and \$12,525,627 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts.

**Letternote Revised Text:**  
 (C) Trustees of Metropolitan State College of Denver  
 b Of this amount, \$45,420,450 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments and \$6,856,998 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts.

**Letternote Revised Text:**  
 (D) Trustees of Western State College  
 b Of this amount, \$1,132,500 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments and \$8,587,336 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts.

**Letternote Revised Text:**  
 (E) Board of Governors of the Colorado State University System  
 b Of this amount, \$65,624,645 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments, \$98,972,346 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts, and \$170,000 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102 (5) (a) (i), C.R.S. The amount available for expenditure through June 30, 2010.

**Letternote Revised Text:**  
 (F) Trustees of Fort Lewis College  
 b Of this amount, \$7,348,699 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments, \$6,024,635 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts, and \$48,000 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102 (5) (a) (i), C.R.S. The amount from the Local Government Mineral Impact Fund represents a 2009 calendar year grant, and any unexpended balance on June 30, 2009, is intended to roll forward and remain available for expenditure through June 30, 2010.

Schedule 13

Change Request for FY 2009-10 Budget Request Cycle

Decision Item FY 2009-10  Base Reduction Item FY 2009-10  Supplemental FY 2008-09  Budget Amendment FY 2009-10

Request Title: College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction

Department: Higher Education

Priority Number: BA-2

Dept. Approval by:

OSPB Approval:

Date:

Date:

	1	2	3	4	5	6	7	8	9	10
	Prior-Year Actual FY 2007-08	Appropriation FY 2008-09	Supplemental Request FY 2008-09	Total Revised Request FY 2008-09	Base Request FY 2009-10	Decision/Base Reduction FY 2009-10	November 1 Request FY 2009-10	Budget Amendment FY 2009-10	Total Revised Request FY 2009-10	Change from Base (Column 5) FY 2010-11

Letternote Revised Text:

(G) Regents of the University of Colorado  
 b Of this amount, \$80,064,669 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments, \$139,490,049 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts and \$657,531 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102 (5) (a) (i), C.R.S. The amount from the Local Government Mineral Impact Fund represents a 2009 calendar year grant, and any unexpended balance on June 30, 2009, is intended to rollforward and remain available for expenditure through June 30, 2010.

Letternote Revised Text:

(H) Trustees of the Colorado School of Mines  
 b Of this amount, \$7,672,260 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments and \$16,532,354 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts.

Letternote Revised Text:

(I) University of Northern Colorado  
 b Of this amount, \$22,545,000 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments and \$23,628,482 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts.

Letternote Revised Text:

(J) State Board for Community Colleges and Occupational Education State System Community Colleges  
 b Of this amount, \$445,249,890 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for student stipend payments, \$34,409,787 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education for fee-for-service contracts, and \$1,500,000 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102 (5) (a) (i), C.R.S. for faculty and the development of community college-level curricula on alternative, renewable, and existing energies.

Cash or Federal Fund Name and COFRS Fund Number:

Reappropriated Funds Source, by Department and Line Item Name:

Higher Education (4) College Opportunity Fund Program - Stipends, Fee for Service Contracts statewide and departmental indirect cost recoveries

Approval by OIT? Yes:  No:

N/A:

Schedule 13s from Affected Departments:

**CHANGE REQUEST for FY 2009-10 BUDGET REQUEST CYCLE**

Department:	Higher Education
Priority Number:	BA-2
Change Request Title:	College Opportunity Fund Adjustment to the FY 2009-10 Higher Education General Fund Reduction

**SELECT ONE (click on box):**

- Decision Item FY 2009-10
- Base Reduction Item FY 2009-10
- Supplemental Request FY 2008-09
- Budget Request Amendment FY 2009-10

**SELECT ONE (click on box):**

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

This budget amendment is a technical adjustment based on the February 2009 estimate of FY 2009-10 College Opportunity Fund stipend eligible SFTE (student full time equivalent or 30 credit hours) from the Legislative Council. These forecasts are typically used during figure setting to determine the split between College Opportunity Fund stipends and the fee for service contracts at each governing board.

This budget request is intended to update "BA-1" that was submitted the JBC in January 2009. As such, the funding reductions being sought in this request, "BA-2", are the same total dollar reductions that were originally requested in January 2009 for FY 2009-10. The changes in this budget request are specific to line items and letternotes that are identified in this narrative, while the Schedule 13 for "BA-2" updates the Schedule 13 for "BA-1".

STATE OF COLORADO FY 2009-10 BUDGET REQUEST CYCLE: Department of Higher Education

Due to the recent economic downturn and subsequent budget shortfall, the FY 2009-10 request was reduced in order to balance the overall state budget. Coupled with significant enrollment growth in FY 2008-09 and projected in FY 2009-10, it is necessary to reduce the stipend to be paid on behalf of students. The Department requests the FY 2009-10 stipend be reduced from \$2,760 per FTE (\$92 per credit hour) in the original request to \$2,400 per FTE (\$80 per credit hour) to allow for flexibility in the appropriation and to account for the enrollment growth of stipend eligible FTE. Reducing the stipend to this amount maintains a fee-for-service contract for those governing boards with rapid enrollment growth and allows them to continue to effectively utilize the Intercept Act (S.B. 08-245).

The Department requests that each governing board's allocation be split between stipends and fee for service contracts as shown in the following chart:

	FY 2009-10 Adjusted Stipend	FY 2009-10 Adjusted Fee For Service Contract	Adjusted Total
University of Colorado System	69,472,800	125,621,890	195,094,690
Colorado State University System	48,852,000	85,066,905	133,918,905
Community College System	111,938,400	20,470,735	132,409,135
University of Northern Colorado	18,535,200	22,643,466	41,178,666
Colorado School of Mines	6,501,600	15,247,188	21,748,788
Fort Lewis College	5,536,800	6,125,444	11,662,244
Adams State College	3,124,800	10,506,838	13,631,638
Mesa State College	10,605,600	11,783,248	22,388,848
Metropolitan State College of Denver	40,680,000	4,072,292	44,752,292
Western State College	3,436,800	7,925,166	11,361,966
	318,684,000	309,463,172	628,147,172
Private Institutions	1,064,400		1,064,400



In FY 2009-10, there are three eligible participating private institutions in the College Opportunity Fund program: the University of Denver, Regis College, and Colorado Christian University. The COF stipend, for students at these private institutions, is set at one-half of the stipend for students attending public institutions of higher education and is available to Pell-eligible, resident students who graduated from a Colorado high school. The Department projects 887 students will be eligible for the private stipend in FY 2009-10. Reducing the stipend amount to \$1,200 per FTE (one-half of \$2,400) results in a reduction of \$159,660 General Fund from the most recent budget amendment submitted to the JBC in January 2009. The Department requests this amount be transferred to the state's need-based financial aid program.

Background and Appropriation History:

The College Opportunity Fund established a new funding system for the Department of Higher Education and Colorado's public institutions of higher education as stipulated in Section 23-18-101, et. seq. C.R.S. (2008). Private institutions in Colorado may also apply to participate in the program provided they meet eligibility requirements and enter into a performance contract with the Department.

The College Opportunity Fund stipend is available to any eligible resident undergraduate student attending one of the participating public institutions. In general, students may receive stipends for 145 credit hours of coursework, although processes are in place to allow students to receive additional stipends for good cause. At public institutions, the stipend is not tied to income criteria and is not considered financial aid; however, in order for a student to be eligible for a stipend at a participating private institution, the student must be eligible for a federal Pell grant and their stipends are therefore considered financial aid.

The chart on the following page illustrates the per Student FTE and per credit hour stipend amount since the program began in FY 2005-06:

**History of College Opportunity Fund Stipend**

Fiscal Year	Public Institutions		Private Institutions	
	Per FTE	Per Credit Hour	Per FTE	Per Credit Hour
FY 2005-06		2,400	80	1,200
FY 2006-07		2,580	86	1,290
FY 2007-08		2,670	89	1,335
FY 2008-09		2,760	92	1,380

The College Opportunity Fund program created a mechanism to allow higher education tuition to not count against the revenue limit established in the Taxpayer's Bill of Rights (TABOR or Article X, Section 20 of the Colorado Constitution). In addition to the stipend mechanism, the College Opportunity Fund program allows the Department, on behalf of the state, to negotiate fee-for-service contracts with each governing board to purchase those services not funded through the stipend portion of the program. As outlined in Section 23-5-130 (2), C.R.S. (2008), these services primarily include graduate education, specialized education services, rural education career development and retraining, and economic development and preservation. Like stipend payments, the amounts provided to each governing board to deliver these services are outside of the TABOR revenue limit because each service purchased represents an arms-length transaction and a direct market exchange. These contracts are not considered state grants.

As further background, S.B. 08-245 (informally known as the Intercept Act) enacted last session authorizes direct payment by the state Treasurer of a scheduled payment on bonds issued by a state-supported institution of higher education in the event the institution is not able to make a payment. The Act allows institutions to take advantage of the state's credit rating by assuring bondholders that the state will back its bonds. However, the Act limits this intercept exposure on such bonds and any other bonds to which the Act applies to the institution's prior year fee-for-service contract revenue. Reductions in state funds for higher education and the continued growth of the College Opportunity Fund stipend program have squeezed the fee for service component of the College Opportunity Fund

program, quite severely in the case of some governing boards. With much reduced fee for service funds, institutions lose the ability of to save money by using the Intercept Act and may have to pay millions more in interest payments over the life of their bonds. As such this request seeks to maintain reasonable levels of fee-for-service appropriations for all of the governing boards.

General Description of Request:

This budget amendment is a technical adjustment based on the February 2009 estimate of FY 2009-10 College Opportunity Fund stipend eligible SFTE (student full time equivalent or 30 credit hours) from the Legislative Council. These forecasts are typically used during figure setting to determine the split between College Opportunity Fund stipends and the fee for service contracts at each governing board.

This budget request is intended to update "BA-1" that was submitted the JBC in January 2009. As such, the funding reductions being sought in this request, "BA-2", are the same total dollar reductions that were originally requested in January 2009 for FY 2009-10. The changes in this budget request are specific to actions between line items and letternotes that are identified in this narrative, while the Schedule 13 for "BA-2" updates the Schedule 13 for "BA-1".

Specifically, this request, "BA-2", seeks the following actions in addition to those sought in the January 2009 request, "BA-1":

- Reduce the stipend amount from \$2,760 per student in FY 2008-09 to \$2,400 per student in FY 2009-10.
- Transfer General Fund and General Fund Exempt within the College Opportunity Fund. Decrease the stipend request for public institutions by \$24,630,652 General Fund and General Fund Exempt and increase the fee-for-service contracts by \$24,630,652 General Fund and General Fund Exempt (net zero General Fund impact to the College Opportunity Fund).

- Adjust each Governing Boards stipend and fee-for-service share to maintain the same total funding from the College Opportunity Fund as identified FY 2009-10 in the January 2009 request.
- Decrease the stipend for private institutions by \$159,660 General Fund and increase the need based aid financial aid line item by \$159,660 General Fund in FY 2009-10.

Due to the recent economic downturn and subsequent budget shortfall, the original November FY 2009-10 request was reduced in order to balance the overall state budget. Coupled with significant enrollment growth in FY 2008-09 and projected in FY 2009-10, it is necessary to reduce the stipend to be paid on behalf of students. The Department requests the FY 2009-10 stipend be reduced from \$2,760 per student FTE (\$92 per credit hour) in the original request to \$2,400 per student FTE (\$80 per credit hour) to allow for flexibility in the appropriation and to account for the enrollment growth of stipend eligible student FTE. Reducing the stipend to this amount maintains a fee-for-service contract for those governing boards with rapid enrollment growth and allows them to effectively utilize the Intercept Act (S.B. 08-245).

Because the stipend for students at participating private institutions is set at one-half of the stipend for students attending public institutions, this request reduces the allocation for private institutions stipends by \$159,660 General Fund. The Department requests that this amount be allocated to the state's need-based financial aid program.

Consequences if Not Funded:

Although no new funding is requested in this request, if this technical adjustment is not made, the fee for service contract component of Metropolitan State College of Denver's appropriation will be at such a low level that they will not be able to participate in the Intercept Act – resulting in the institution having to pay higher interest rates on any subsequent bonding.

Calculations for Request:

The Schedule 13 that accompanies this request "BA-2" is intended to update the budget amendment submitted to the JBC in January 2009, "BA-1". As such, the total reductions on this Schedule 13 match the reductions that are identified on previous Schedule 13 associated with "BA-1". The changes to the request are within line items and letternotes so there is no total net change from the January 2009 request. Please consider the Schedule 13 associated with this "BA-2" the update for "BA-1" and the final request for FY 2009-10.

The table below identifies the replacement budget amendment request for FY 2009-10. It identifies the line items that have changed from the January 2009 request as separate from those line items where there is no change. For illustrative purposes, tables on the following pages identify the incremental changes in a clearer manner.

Summary of Request FY 2009-10	Total Funds	General Fund	General Fund Exempt	Reappropriated Funds
Total Request	(\$183,516,513)	(\$100,000,000)	\$0	(\$83,516,513)
Summary of all line items with no change from the January 2009 request, "BA-1" <sup>1</sup>	(\$89,536,670)	(\$6,020,157)	\$0	(\$83,516,513)
(3) Commission on Higher Education Financial Aid	(\$10,263,755)	(\$10,263,755)	\$0	\$0
(A) Need Based Grants				
(4) College Opportunity Fund Program	(\$35,825,695)	(\$24,009,695)	(\$11,816,000)	\$0
(A) Stipends state institutions				
(4) College Opportunity Fund Program	(\$199,575)	(\$199,575)	\$0	\$0
(A) Stipends private institutions				
(4) College Opportunity Fund Program	(\$47,690,818)	(\$59,506,818)	\$11,816,000	\$0
(B) Fee-for-service Contracts with State Institutions				

<sup>1</sup> Please note that the letternotes for the Governing Boards change in "BA-2" and the specific splits are identified on page 9 of this request.

STATE OF COLORADO FY 2009-10 BUDGET REQUEST CYCLE: Department of Higher Education

The table below identifies the replacement budget amendment request for FY 2010-11. It identifies the line items that have changed from the January 2009 request as separate from those line items where there is no change. For illustrative purposes, tables on the following pages identify the incremental changes in a clearer manner.

Summary of Request FY 2010-11	Total Funds	General Fund	General Fund Exempt	Reappropriated Funds
Total Request	(\$110,725,084)	(\$60,000,000)	\$0	(\$50,725,084)
Summary of all line items with no change from the January 2009 request, "BA-1"	(\$54,217,233)	(\$3,492,149)	\$0	(\$50,725,084)
(3) Commission on Higher Education Financial Aid (A) Need Based Grants	(\$5,743,167)	(\$5,743,167)	\$0	\$0
(4) College Opportunity Fund Program (A) Stipends state institutions	(\$24,630,652)	(\$12,814,652)	(\$11,816,000)	\$0
(4) College Opportunity Fund Program (A) Stipends private institutions	(\$39,600)	(\$39,600)	\$0	\$0
(4) College Opportunity Fund Program (B) Fee-for-service Contracts with State Institutions	(\$26,094,432)	(\$37,910,432)	\$11,816,000	\$0

The following page illustrates the calculations and further describes the stipend and fee-for-service allocations by Governing Board that tie to the letternote revised text Schedule 13 associated with this budget request, "BA-2" in FY 2009-10.

STATE OF COLORADO FY 2009-10 BUDGET REQUEST CYCLE: Department of Higher Education

	As identified in January 2009 Budget Reduction Proposal		Change in Stipend Eligible Student Full Time Equivalents in FY 2009-10		Revised Stipend and Fee-for-service Allocations by Governing Board in FY 2009-10			Change from January 2009 request for FY 2009-10				
	FY 2009-10 College Opportunity Fund Stipends - Publics	FY 2009-10 Fee-For-Service Contract	Total Request in FY 2009-10	Original Stipend Eligible Student Full Time Equivalents in FY 2009-10	Legislative Council Projected Stipend Eligible Student Full Time Equivalents in FY 2009-10	SFTE Difference	FY 2009-10 Adjusted Stipend*	FY 2009-10 Adjusted Fee For Service Contract**	Adjusted Total	Stipend Change from January Request	Fee-For-Service Contracts Change from January Request	Total Stipend and PFS Change from January Request
<b>Governing Boards</b>												
University of Colorado System	77,525,640	117,569,050	195,094,690	28,089	28,947	858	69,472,800	125,621,890	195,094,690	(8,052,840)	8,052,840	-
Colorado State University System	53,865,172	80,053,733	133,918,905	19,516	20,355	839	48,852,000	85,066,905	133,918,905	(5,013,172)	5,013,172	-
Community College System	111,581,280	20,827,855	132,409,135	40,428	46,641	6,213	111,938,400	20,470,735	132,409,135	357,120	(357,120)	-
University of Northern Colorado	21,804,000	19,374,666	41,178,666	7,900	7,723	(177)	18,535,200	22,643,466	41,178,666	(3,268,800)	3,268,800	-
Colorado School of Mines	7,429,920	14,318,868	21,748,788	2,692	2,709	17	6,501,600	15,247,188	21,748,788	(928,320)	928,320	-
Fort Lewis College	7,087,680	4,574,564	11,662,244	2,568	2,307	(261)	5,536,800	6,125,444	11,662,244	(1,530,880)	1,530,880	-
Adams State College	3,806,040	9,825,598	13,631,638	1,379	1,302	(77)	3,124,800	10,506,838	13,631,638	(681,240)	681,240	-
Mesa State College	12,226,800	10,162,048	22,388,848	4,430	4,419	(11)	10,605,600	11,783,248	22,388,848	(1,621,200)	1,621,200	-
Metropolitan State College of Denver	43,986,120	766,172	44,752,292	15,937	16,950	1,013	40,680,000	4,072,292	44,752,292	(3,306,120)	3,306,120	-
Western State College	4,002,000	7,359,966	11,361,966	1,450	1,432	(18)	3,436,800	7,925,166	11,361,966	(565,200)	565,200	-
	343,314,652	284,832,520	628,147,172	124,389	132,785	8,396	318,684,000	309,463,172	628,147,172	(24,630,652)	24,630,652	-
<b>Subtotal</b>	1,224,060			887	887		1,064,400		1,064,400	(159,660)	0	(159,660)
<b>Private Institutions</b>												
FY09-10 Adjusted Stipend Amount per Stipend Eligible Student Full Time Equivalents =>	2,400							<b>Total</b>	629,211,572			

\* These columns tie to the letternote revised text sections on the Schedule 13 portion of this budget request.

STATE OF COLORADO FY 2009-10 BUDGET REQUEST CYCLE: Department of Higher Education

FY 2008-09 Stipend Request =>		\$2,760	\$2,400 <= FY 2009-10 Stipend Request			
Governing Boards (Stipend and Fee-for-Service)		January 2009 FY 09-10 Budget Request	COF Eligible Population Growth	DECREASE from January 2009	INCREASE from January 2009	RESULT Final FY 2009-10 Request
Adams State College	Stipend	\$13,631,638				\$13,631,638
	Fee-for-service	\$3,806,040	1,302	(\$681,240)	\$0	\$3,124,800
		\$9,825,598		\$0	\$681,240	\$10,506,838
Mesa State College	Stipend	\$22,388,848				\$22,388,848
	Fee-for-service	\$12,226,800	4,419	(\$1,621,200)	\$0	\$10,605,600
		\$10,162,048		\$0	\$1,621,200	\$11,783,248
Metro State College	Stipend	\$44,752,292				\$44,752,292
	Fee-for-service	\$43,986,120	16,950	(\$3,306,120)	\$0	\$40,680,000
		\$766,172		\$0	\$3,306,120	\$4,072,292
Western State College	Stipend	\$11,361,966				\$11,361,966
	Fee-for-service	\$4,002,000	1,432	(\$565,200)	\$0	\$3,436,800
		\$7,359,966		\$0	\$565,200	\$7,925,166
Colorado State University System	Stipend	\$133,918,905				\$133,918,905
	Fee-for-service	\$53,865,172	20,355	(\$5,013,172)	\$0	\$48,852,000
		\$80,053,733		\$0	\$5,013,172	\$85,066,905
Fort Lewis College	Stipend	\$11,662,244				\$11,662,244
	Fee-for-service	\$7,087,680	2,307	(\$1,550,880)	\$0	\$5,536,800
		\$4,374,564		\$0	\$1,550,880	\$6,125,444
University of Colorado System	Stipend	\$195,094,690				\$195,094,690
	Fee-for-service	\$77,525,640	28,947	(\$8,052,840)	\$0	\$69,472,800
		\$117,569,050		\$0	\$8,052,840	\$125,621,890
Colorado School of Mines	Stipend	\$21,748,788				\$21,748,788
	Fee-for-service	\$7,429,920	2,709	(\$928,320)	\$0	\$6,501,600
		\$14,318,868		\$0	\$928,320	\$15,247,188
University of Northern Colorado	Stipend	\$41,178,666				\$41,178,666
	Fee-for-service	\$21,804,000	7,723	(\$3,268,800)	\$0	\$18,535,200
		\$19,374,666		\$0	\$3,268,800	\$22,643,466
Colorado Community College System	Stipend	\$132,409,135				\$132,409,135
	Fee-for-service	\$11,581,280	46,641	\$357,120	\$0	\$11,938,400
		\$20,827,855		\$0	(\$357,120)	\$20,470,735
Governing Board Total	Stipend	\$628,147,172				\$628,147,172
	Fee-for-service	\$343,314,652	132,785	(\$24,630,652)	\$0	\$318,684,000
		\$284,832,520		\$0	\$24,630,652	\$309,463,172
Private Stipends =>		887	887			\$1,064,400
		\$1,224,060				\$1,599,660 <= Request funds are allocated to Need Based A id



STATE OF COLORADO FY 2009-10 BUDGET REQUEST CYCLE: Department of Higher Education

	Fund	8		Column 8 change	
		BA-1 Budget Amendment FY 2009-10	BA-2 Budget Amendment FY 2009-10	BA-1 to BA-2 Change FY 2009-10	
Total of All Line Items	Total	(183,516,513)	(183,516,513)		0
	FTE	0.0	0.0		0.0
	GF	(100,000,000)	(100,000,000)		0
	GFE	0	0		0
	CF	0	0		0
	CFE/RF	(83,516,513)	(83,516,513)		0
	FF	0	0		0
Summary of all line items with no change from the January 2009 request	Total	(89,536,670)	(89,536,670)		0
	FTE	0	0		0
	GF	(6,020,157)	(6,020,157)		0
	GFE	0	0		0
	CF	0	0		0
	CFE/RF	(83,516,513)	(83,516,513)		0
	FF	0	0		0
(3) Colorado Commission on Higher Education Financial Aid (A) Need Based Grants [increased by \$159,660 General Fund from January]	Total	(10,423,415)	(10,263,755)		159,660
	FTE	0.0	0.0		0.0
	GF	(10,423,415)	(10,263,755)		159,660
	GFE	0	0		0
	CF	0	0		0
	CFE/RF	0	0		0
	FF	0	0		0
(4) College Opportunity Fund Program (A) Stipends state institutions [decreased by \$24.6 million from January]	Total	(11,195,043)	(35,825,695)		(24,630,652)
	FTE	0.0	0.0		0.0
	GF	(11,195,043)	(24,009,695)		(12,814,652)
	GFE	0	(11,816,000)		(11,816,000)
	CF	0	0		0
	CFE/RF	0	0		0
	FF	0	0		0
(4) College Opportunity Fund Program (A) Stipends private institutions [decreased by \$159,660 General Fund from January]	Total	(39,915)	(199,575)		(159,660)
	FTE	0.0	0.0		0.0
	GF	(39,915)	(199,575)		(159,660)
	GFE	0	0		0
	CF	0	0		0
	CFE/RF	0	0		0
	FF	0	0		0
(4) College Opportunity Fund Program (B) Fee-for-service Contracts with State Institutions [increased by \$24.6 million from January]	Total	(72,321,470)	(47,690,818)		24,630,652
	FTE	0.0	0.0		0.0
	GF	(72,321,470)	(59,506,818)		12,814,652
	GFE	0	11,816,000		11,816,000
	CF	0	0		0
	CFE/RF	0	0		0
	FF	0	0		0

STATE OF COLORADO FY 2009-10 BUDGET REQUEST CYCLE: Department of Higher Education

Fund	10		10		Column 10 change
	BA-1	BA-2	Change from Base (Column 5) FY 2010-11	Change from BA-1 to BA-2 FY 2010-11	
Total of All Line Items	Total	(110,725,084)	(110,725,084)	(110,725,084)	0
	FTE	0.0	0.0	0.0	0
	GF	(60,000,000)	(60,000,000)	(60,000,000)	0
	GFE	0	0	0	0
	CF	0	0	0	0
CFE/RF	(50,725,084)	(50,725,084)	(50,725,084)	0	0
FF	0	0	0	0	0
Summary of all line items with change from the January 2009 request	Total	(54,217,233)	(54,217,233)	(54,217,233)	0
	FTE	0	0	0	0
	GF	(3,492,149)	(3,492,149)	(3,492,149)	0
	GFE	0	0	0	0
	CF	0	0	0	0
CFE/RF	(50,725,084)	(50,725,084)	(50,725,084)	0	0
FF	0	0	0	0	0
(3) Colorado Commission on Higher Education Financial Aid (A) Need Based Grants [Increased by \$159,660 General Fund from January]	Total	(5,902,827)	(5,902,827)	(5,743,167)	159,660
	FTE	0.0	0.0	0.0	0
	GF	(5,902,827)	(5,902,827)	(5,743,167)	159,660
	GFE	0	0	0	0
	CF	0	0	0	0
CFE/RF	0	0	0	0	0
FF	0	0	0	0	0
(4) College Opportunity Fund Program (A) Stipends state Institutions [decreased by \$24.6 million from January]	Total	0	(24,630,652)	(24,630,652)	(24,630,652)
	FTE	0.0	0.0	0.0	0
	GF	0	(12,814,652)	(12,814,652)	(12,814,652)
	GFE	0	(11,816,000)	(11,816,000)	(11,816,000)
	CF	0	0	0	0
CFE/RF	0	0	0	0	0
FF	0	0	0	0	0
(4) College Opportunity Fund Program (A) Stipends private Institutions [decreased by \$159,660 General Fund from January]	Total	120,060	120,060	(39,600)	(159,660)
	FTE	0.0	0.0	0.0	0
	GF	120,060	120,060	(39,600)	(159,660)
	GFE	0	0	0	0
	CF	0	0	0	0
CFE/RF	0	0	0	0	0
FF	0	0	0	0	0
(4) College Opportunity Fund Program (B) Fee-for-service Contracts with State Institutions [increased by \$24.6 million from January]	Total	(60,725,084)	(60,725,084)	(26,094,432)	24,630,652
	FTE	0.0	0.0	0.0	0
	GF	(50,725,084)	(50,725,084)	(37,910,432)	12,814,652
	GFE	0	0	11,816,000	11,816,000
	CF	0	0	0	0
CFE/RF	0	0	0	0	0
FF	0	0	0	0	0

Assumptions for Calculations:

The chart on the previous page shows how the Department has calculated the revised stipend/fee for service contract split. The Legislative Council works with each institution to estimate and project COF stipend eligible FTE each year. Their FY 2009-10 projections are compared next to the COF FTE used in the Department's original request. The reduced per FTE stipend amount is multiplied by the Legislative Council's forecast to determine the FY 2009-10 adjusted stipend for each governing board. The difference between the new stipend amount and the total appropriation is backfilled through the FY 2009-10 adjusted fee for service contract.

Impact on Other Government Agencies:

This technical adjustment should require no additional full-time employees or administrative costs to the Department of Higher Education or higher education institutions.

Cost Benefit Analysis:

Not Applicable. This is a technical adjustment based on new data.

Implementation Schedule:

	Task	Month/Year
Start-Up Date		July 2009

Statutory and Federal Authority:

This request is consistent with the directive in, Section 23-18-201, C.R.S. (2008) Section 23-18-202 (2) (c), C.R.S (2008), Section 23-18-202 (4) (b), C.R.S. (2008) and Section 23-5-129 (5) (a), C.R.S (2008).

Section 23-18-201, C.R.S. (2008). *There is hereby created in the department of higher education the college opportunity fund program, which shall be administered by the Colorado student loan program. The college opportunity fund, created in section 23-18-202, shall be a trust fund for the benefit of eligible undergraduate students. It shall consist of a stipend for each undergraduate student in Colorado who applies for the stipend and who is admitted and registers to attend a state or participating private institution of higher education and is determined to be eligible by the Colorado student loan program to receive a stipend. An eligible undergraduate student may use the stipend for undergraduate courses and graduate-level courses that apply toward the student's undergraduate degree that are taken at a state or participating private institution of higher education at a fixed rate per credit hour, set annually by the general assembly.*

Section 23-18-202 (2) (c), C.R.S. (2008) *The commission shall forward to the general assembly and the governor, by November 1 of each year, a list of institutions eligible to receive stipends on behalf of eligible undergraduate students under the program. The commission shall annually request that the general assembly adjust the amount appropriated to the Colorado student loan program for the stipends to reflect at least inflation enrollment growth in the state institutions of higher education.*

Section 23-18-202 (4) (b), C.R.S. (2008) *If moneys in the college opportunity fund in any fiscal year are not sufficient to pay the rate per credit hour established pursuant to paragraph (b) of subsection (2) of this section, then the Colorado student loan program shall reduce the amount of the stipend per credit hour for all students to match the available funds, subject to joint budget committee approval. This paragraph (b) shall not be construed to limit the department's ability to request an adjustment to, or the general assembly's ability to adjust the amount of the stipend during the budget process.*

Section 23-5-129 (5) (a), C.R.S. (2008), *Beginning January 2006, and each January thereafter, the department of higher education shall report to the members of the education committees of the senate and the house of representatives and the members of the joint budget committee of the general assembly the financial effect of the provisions of each performance contract with regard to funding for the affected governing board of a*

*state institution of higher education and overall funding for the statewide system of higher education, any exemptions granted pursuant to subsection (4) of this section, and a review of each state or private institution's operations under the institution's performance contract. The term of a performance contract may be up to ten years. The department of higher education may renew a performance contract at its discretion, with the agreement of the governing board.*

Performance Measures:

Not Applicable