



**AURARIA
HIGHER EDUCATION
CENTER™**

Annual Budget Proposal

Fiscal Year 2021-22

Prepared by:

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Adopted by:

Auraria Board of Directors

May 26, 2021

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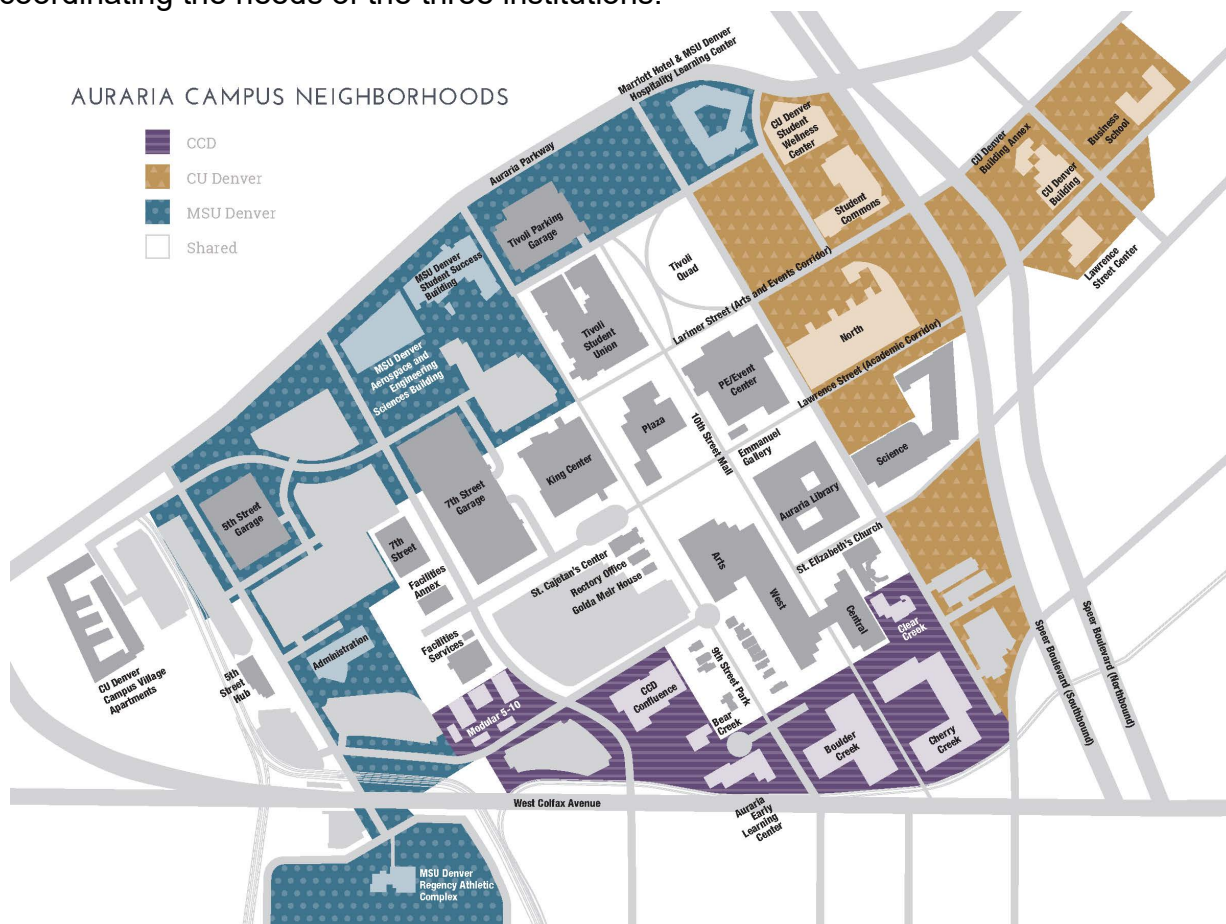
AURARIA HIGHER EDUCATION CENTER

Mission

The Auraria Higher Education Center is committed to providing an effective, comprehensive, and supportive environment that facilitates the missions of the Community College of Denver, Metropolitan State University of Denver, and University of Colorado Denver.

Organization

The Auraria Higher Education Center, located on a 150-acre campus in downtown Denver, serves three distinct academic institutions: the Community College of Denver, Metropolitan State University of Denver, and the University of Colorado Denver, representing a combined population of more than 38,000 students and approximately 5,000 faculty and staff. The Center was created by a Governor's Executive Order in 1971. The order was formalized by statute in 1974 by the Colorado General Assembly. The legislation provided that the Board of Directors of the Auraria Higher Education Center (AHEC) manage facilities, buildings and grounds, allocate space, operate auxiliary & support services, develop long-range plans, and provide a process for facilitating and coordinating the needs of the three institutions.



The Auraria Board of Directors is comprised of 11 members, nine are voting members and two are non-voting members. Of the nine voting members, three members are appointed by the Governor of Colorado, three members are the chief executives of the three institutions (Community College of Denver, Metropolitan State University of Denver, and University of Colorado Denver) who share the Auraria Campus, and three members are appointed respectively by the Regents of the University of Colorado; the Board of Trustees for Metropolitan State University of Denver; and the State Board for Community Colleges and Occupational Education. Of the two nonvoting members, one member is elected from the Student Advisory Committee to the Auraria Board (SACAB) and one member is elected from the Faculty Advisory Committee to the Auraria Board (FACAB).

The Auraria Higher Education Center oversees the shared services of the Auraria Campus, including:

- Acquisition and Property Management
- Classroom Scheduling and Media Support
- Commercial Lease and Contract Negotiation/Management
- Conference and Event Services
- Early Learning Center
- Internal Support Services
 - Business Operations
 - Financial Management
 - Human Resources
 - Information Technology
- Maintenance and Operations
- Parking and Transportation Services
- Performing Arts Center Management
- Planning and Development
- Police and Emergency Preparedness
- Procurement Services
- Sustainable Campus Program
- Tivoli Student Union and related student bond programs

BUDGET OVERVIEW FY 2021-22

The State appropriated funds for general operations (general fund) are received directly from the three institutions served by AHEC. AHEC's annual budget is also comprised of auxiliary revenues, enterprise revenues, and student-supported fees (student bond-funded facilities and outdoor spaces). These components combine as the basis for AHEC's continued provision of quality services and efficient operations.

AHEC has three primary operating funds:

General Fund

Provides funding for the day-to-day operations of the campus. These day-to-day operations include Custodial Services, Grounds, Environmental Health & Safety, Project Management, and Operations & Maintenance, Campus Police, Emergency Management, Classroom & Scheduling Services, Performing Arts, Business Services and the Executive Office.

Student Revenue Bond Fund

Provides funding to support the daily operations of the Tivoli Student Union, all associated debt and ongoing deferred maintenance. Revenue to support these operations come from Student Fees, Tivoli Leases (Retail/Commercial & Institutional), Campus Events & Catering, Campus ID's, Starbucks, and the Early Learning Center.

Parking Enterprise Revenue Bond Fund

Provides funding to support the daily operations of the Parking Enterprise, all associated debt, ongoing deferred maintenance and future capital needs.

The FY 2021-22 budget was developed with the assumption that 60-65% of Fall 2021 classes would be in-person on the Auraria Campus, resulting in a continued reduction in the number of students, faculty and staff on campus in the fall utilizing the many auxiliary operations and services (Parking, Bookstore, Starbucks, Commercial and Retail Vendors, Campus Events, etc.) that AHEC offers. The budget assumes a resumption to normal campus operations for the Spring 2022 semester

General budget assumptions:

- 23.25 FTE remain unfunded throughout the three fund budgets or 7.0% of the total FTE of 331.75.
- The Governor's budget includes a salary increase of 3.0% for all state classified employees. This FY2021-22 budget includes a 3.0% increase for both classified and non-classified staff. Classified staff comprise 74% of the budgeted FTE for FY2021-22.

- The State Risk Insurance Pool cost for property, liability and workers compensation has increased \$326,000, from \$1,033,000 to \$1,359,000. These costs are allocated across all three fund budgets.
- Principal payments of \$1,755,000 have been added back to the FY2021-22 Budget following a one-year restructuring of debt amortization as follows:
 - General Fund: UMB Bank - 2015 Refunding COP's (Administration Building) - \$910,000.
 - Student Revenue Bond Fund: UMB Bank - Series 2015A Student Fee Revenue Bonds (Tivoli Quad, Starbucks & Patio) - \$315,000.
 - Parking Enterprise Revenue Bond Fund: Vectra Bank - Series 2017 Refunding COP's (Regency Athletic Fields) - \$530,000.

Below is a summary by Fund of additional budgetary impacts for FY2021-22:

General Fund

- The annual Operating Appropriation to the General Fund from the three institutions will increase \$979,000 or 4.55%, from \$21.5 million to \$22.5 million for FY2021-22.
- The institutions have continued their commitment to fund critical deferred and controlled maintenance needs for the campus, providing \$2.0 million for FY2021-22 (same as FY2020-21)
- The auxiliary support back to the General Fund is typically \$5.5 million or almost 20% of the total General Fund revenue stream. Auxiliary transfers for FY2021-22 will be \$3.4 million resulting in a \$2.1 million revenue shortfall to the General Fund.
- Utilities costs were reduced \$500,000, from \$4.8 million to \$4.3 million in the FY2020-21 budget. They have been reduced an additional \$200,000, to \$4.1 million, for FY2021-22.

Student Revenue Bond Fund

- Student fee revenues are based on institutional projections of enrollment, which are projected to be down 5.0% to 7.0% given the uncertainties of future enrollment as the campus rebounds from the COVID-19 pandemic.
 - The Student Bond Fee has been increased by 2.7% inflation (as allowed in the original student referendum vote) and will now be \$73.33 per semester, per student.
 - Tivoli Quad/Student Spaces Fee has been increased by 2.7% inflation (as allowed in the original student referendum vote) and will now be \$5.78 per semester, per student.
 - Combined student fee revenues are budgeted to be down over \$53,000 or 1.1%

BUDGET OVERVIEW, CONTINUED
FY 2021-22

- AHEC signed a contract with Barnes & Noble College to take over operation of the campus bookstore, Tivoli Station, effective April 21, 2021. AHEC will continue to provide all campus ID services in a location adjacent to Tivoli Station.
- Auxiliary support back to the General Fund increased \$86,000, from \$1,762,000 to \$1,848,000.
- No Deferred Maintenance funds were budgeted for FY2021-22 resulting in continued budgetary savings of \$1.0 million.

Parking Enterprise Revenue Bond Fund

- A \$.25 rate increase to the daily parking fee is budgeted for the 2021-22 fiscal year. The Auraria Board of Directors approved a 3-year rate structure at their March 27, 2019 board meeting that included a rate adjustment to the daily parking fee of \$.25 for July 1, 2019, July 1, 2020 and July 1, 2021.
- Auxiliary support back to the General Fund increased \$627,000, from \$849,000 to \$1,476,000.
- No Deferred Maintenance funds were budgeted for FY2021-22 resulting in continued budgetary savings of \$750,000.

**AURARIA HIGHER EDUCATION CENTER
FY2021-22 BUDGET**

SUMMARY OF FUNDS

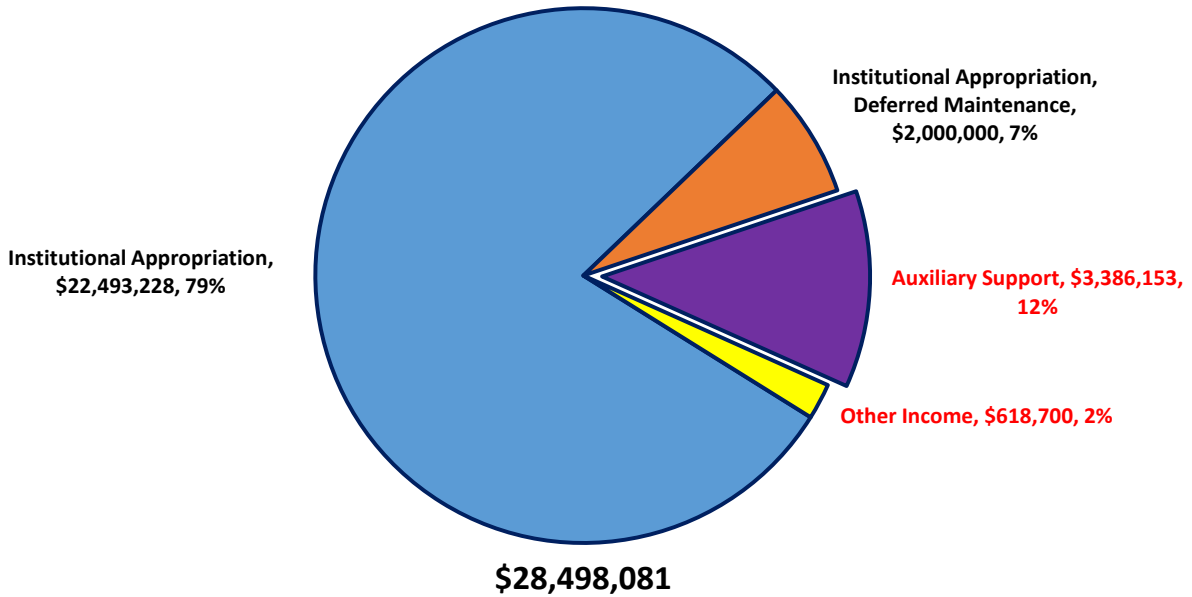
	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Budget	Budget Change	% Change
<u>REVENUES</u>							
<u>GENERAL FUND</u>							
Institutional Operating Support	\$20,901,970	\$21,514,461	\$21,514,461	\$21,514,461	\$22,493,228	\$978,767	4.5%
Institutional Support-Deferred Maintenance	\$1,580,655	\$2,554,186	\$2,000,000	\$2,000,000	\$2,000,000	\$0	0.0%
Other Income	\$922,807	\$813,752	\$540,000	\$560,000	\$618,700	\$78,700	14.6%
Auxiliary Support	\$5,549,501	\$3,699,668	\$2,672,849	\$2,672,849	\$3,386,153	\$713,304	26.7%
TOTAL GENERAL FUND	\$28,954,933	\$28,582,067	\$26,727,310	\$26,747,310	\$28,498,081	\$1,770,771	6.6%
<u>STUDENT REVENUE BOND FUND</u>							
Student Bond Fees	\$5,386,516	\$5,338,423	\$4,961,638	\$5,065,923	\$4,908,861	-\$52,777	-1.1%
Tivoli Student Union Operations	\$3,888,223	\$3,355,114	\$3,121,584	\$2,283,437	\$3,537,571	\$415,987	13.3%
Tivoli Station (Bookstore)	\$8,560,506	\$6,986,931	\$4,798,500	\$3,437,000	\$0	-\$4,798,500	-100.0%
Starbucks	\$1,322,862	\$1,066,535	\$841,800	\$167,888	\$936,100	\$94,300	11.2%
Early Learning Center	\$2,534,339	\$2,078,226	\$2,126,000	\$1,330,000	\$2,126,000	\$0	0.0%
TOTAL STUDENT REVENUE BOND FUND	\$21,692,445	\$18,825,228	\$15,849,522	\$12,284,247	\$11,508,532	-\$4,340,990	-27.4%
<u>PARKING ENTERPRISE FUND</u>							
	\$12,357,200	\$9,130,179	\$7,053,100	\$7,373,900	\$8,370,000	\$1,316,900	18.7%
<u>GENERAL AUXILIARY</u>							
Facilities Auxiliaries	\$5,570,092	\$11,854,954	\$4,085,032	\$585,032	\$4,139,870	\$54,838	1.3%
Other General Auxiliaries	\$1,016,975	\$888,384	\$880,351	\$807,351	\$1,059,560	\$179,209	20.4%
TOTAL GENERAL AUXILIARIES	\$6,587,067	\$12,743,339	\$4,965,383	\$1,392,383	\$5,199,430	\$234,047	4.7%
TOTAL REVENUES	\$69,591,645	\$69,280,813	\$54,595,315	\$47,797,840	\$53,576,043	-\$1,019,272	-1.9%
<u>EXPENDITURES</u>							
<u>GENERAL FUND</u>							
Executive Office	\$1,479,108	\$1,200,889	\$1,318,403	\$1,377,983	\$2,046,199	\$727,796	55.2%
Business Services	\$3,191,423	\$3,014,277	\$2,797,620	\$2,647,531	\$2,230,719	-\$566,901	-20.3%
Central Campus Expenses	\$6,826,813	\$6,388,459	\$5,472,124	\$5,440,362	\$6,342,586	\$870,462	15.9%
Facilities Management	\$10,075,220	\$9,411,790	\$9,717,179	\$9,664,085	\$10,086,608	\$369,429	3.8%
Campus Safety	\$3,823,367	\$4,045,087	\$4,272,257	\$3,990,566	\$4,737,306	\$465,049	10.9%
Academic Support Services	\$1,195,668	\$1,289,328	\$1,149,727	\$1,041,751	\$1,054,663	-\$95,064	-8.3%
Deferred Maintenance	\$1,580,655	\$2,554,186	\$2,000,000	\$2,000,000	\$2,000,000	\$0	0.0%
TOTAL GENERAL FUND	\$28,172,254	\$27,904,016	\$26,727,310	\$26,162,278	\$28,498,081	\$1,770,771	6.6%
<u>STUDENT REVENUE BOND FUND</u>							
Tivoli Student Union Operations	\$8,201,689	\$7,590,993	\$7,743,018	\$6,459,264	\$8,463,354	\$720,336	9.3%
Tivoli Station (Bookstore)	\$8,601,953	\$7,646,781	\$5,153,679	\$4,113,623	\$0	-\$5,153,679	-100.0%
Starbucks	\$1,233,528	\$1,064,541	\$836,914	\$375,319	\$933,660	\$96,746	11.6%
Early Learning Center	\$2,571,647	\$2,390,782	\$2,112,153	\$1,825,766	\$2,111,518	-\$635	0.0%
Deferred Maintenance	\$535,555	\$542,676	\$0	\$0	\$0	\$0	0.0%
TOTAL STUDENT REVENUE BOND FUND	\$21,144,372	\$19,235,774	\$15,845,764	\$12,773,972	\$11,508,532	-\$4,337,232	-27.4%
<u>PARKING ENTERPRISE FUND</u>							
Parking & Transportation Services	\$10,096,937	\$9,145,062	\$7,050,028	\$6,762,694	\$8,370,000	\$1,319,972	18.7%
Deferred Maintenance	\$1,073,322	\$595,150	\$0	\$0	\$0	\$0	0.0%
TOTAL PARKING ENTERPRISE FUND	\$11,170,259	\$9,740,212	\$7,050,028	\$6,762,694	\$8,370,000	\$1,319,972	18.7%
<u>GENERAL AUXILIARY</u>							
Facilities Auxiliaries	\$5,599,312	\$11,931,016	\$4,085,032	\$583,342	\$4,139,870	\$54,838	1.3%
Other General Auxiliaries	\$894,228	\$723,322	\$871,300	\$791,300	\$1,059,422	\$188,122	21.6%
TOTAL GENERAL AUXILIARY	\$6,493,540	\$12,654,338	\$4,956,332	\$1,374,642	\$5,199,292	\$242,960	4.9%
TOTAL EXPENDITURES	\$66,980,425	\$69,534,340	\$54,579,434	\$47,073,586	\$53,575,905	-\$1,003,529	-1.8%

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
2021-22 BUDGET**

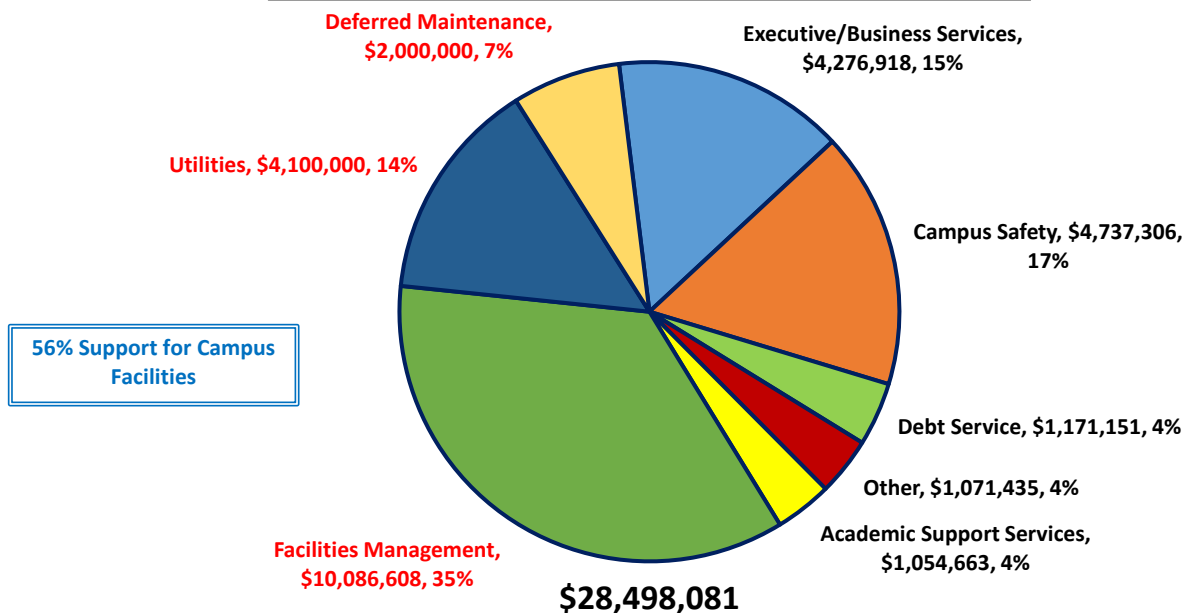
ITEM	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Budget	Budget Change	
Revenues:						
MSU Denver Appropriation	\$10,868,839	\$10,868,839	\$10,868,839	\$11,186,830	\$317,991	
CU Denver Appropriation	\$7,671,466	\$7,671,466	\$7,671,466	\$8,164,549	\$493,083	
CCD Appropriation	\$2,974,156	\$2,974,156	\$2,974,156	\$3,141,849	\$167,693	
Sub Total Institutions	\$21,514,461	\$21,514,461	\$21,514,461	\$22,493,228	\$978,767	4.5%
Other Income	\$813,752	\$540,000	\$560,000	\$618,700	\$78,700	
Auxiliary Support	\$3,699,668	\$2,672,849	\$2,672,849	\$3,386,153	\$713,304	
Total Operating Support	\$26,027,881	\$24,727,310	\$24,747,310	\$26,498,081	\$1,770,771	7.2%
Deferred Maintenance Funding	\$2,554,186	\$2,000,000	\$2,000,000	\$2,000,000	\$0	
Total Revenues	\$28,582,067	\$26,727,310	\$26,747,310	\$28,498,081	\$3,541,542	13.3%
Expenditures by Operating Division:						
Executive Office	\$1,200,889	\$1,318,403	\$1,377,983	\$1,397,167	\$78,764	
Business Services	\$2,914,277	\$2,797,620	\$2,647,531	\$2,879,751	\$82,131	
Facilities Management	\$9,411,790	\$9,717,179	\$9,664,085	\$10,086,608	\$369,429	
Campus Safety	\$4,045,087	\$4,272,257	\$3,990,566	\$4,737,306	\$465,049	
Academic Support Services	\$1,289,328	\$1,149,727	\$1,041,751	\$1,054,663	-\$95,064	
Sub Total	\$18,861,371	\$19,255,186	\$18,721,916	\$20,155,495	\$900,309	4.7%
Central Campus Expenses:						
Utilities	\$4,155,471	\$4,300,000	\$4,200,000	\$4,100,000	-\$200,000	
Debt Service Admin. Bldg	\$1,099,018	\$189,470	\$209,470	\$1,099,470	\$910,000	
Debt Service Science Bldg	\$71,765	\$71,651	\$71,651	\$71,681	\$30	
Insurance	\$705,297	\$555,653	\$541,065	\$724,335	\$168,682	
Other	\$356,908	\$355,350	\$418,176	\$347,100	-\$8,250	
Sub Total	\$6,388,459	\$5,472,124	\$5,440,362	\$6,342,586	\$870,462	15.9%
Deferred Maintenance Projects	\$2,554,186	\$2,000,000	\$2,000,000	\$2,000,000	\$0	0.0%
Total Expenditures	\$27,804,016	\$26,727,310	\$26,162,278	\$28,498,081	\$1,770,771	6.6%
Revenue Over/(Under) Expenditures	\$778,051	\$0	\$585,032	\$0		

GENERAL FUND

FY 2021-22 BUDGETED REVENUES



FY 2021-22 BUDGETED EXPENDITURES

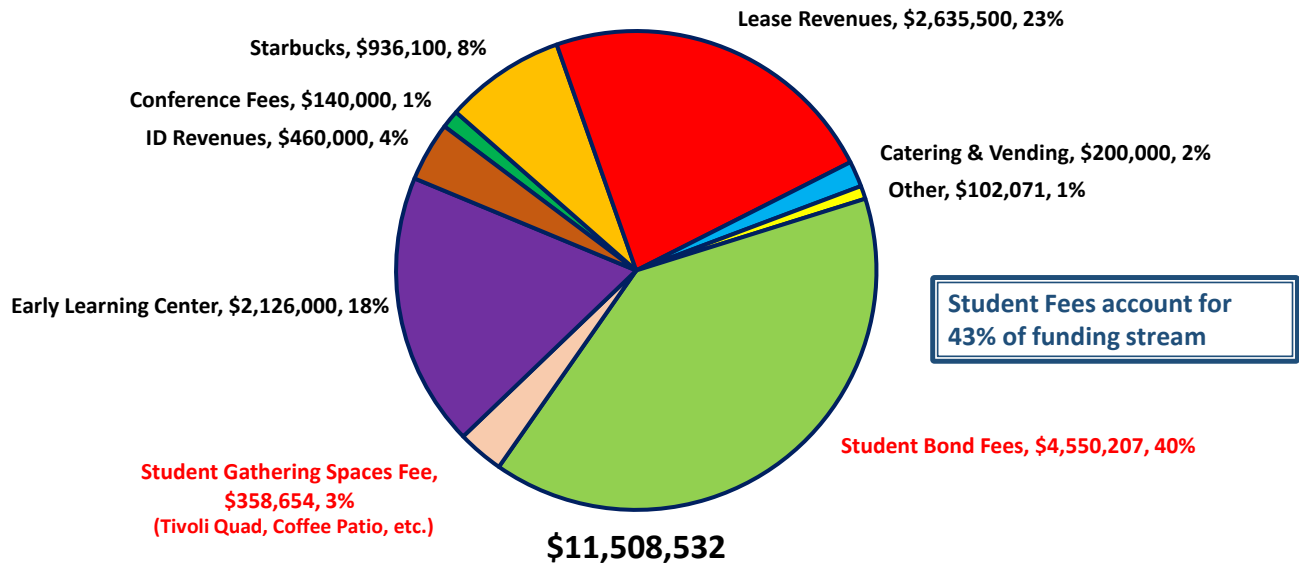


**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
2021-22 BUDGET**

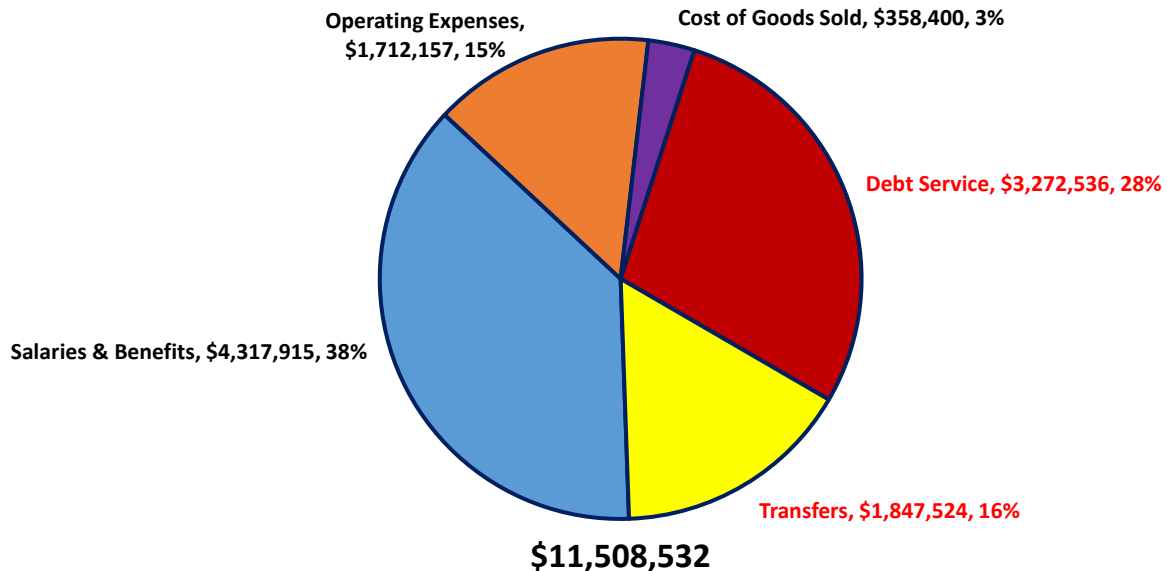
	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Budget	Budget Change
Revenues:					
Student Bond Fee	\$4,941,563	\$4,599,000	\$4,695,663	\$4,550,207	-\$48,793
Tivoli Quad/Student Spaces Fee	\$396,861	\$362,638	\$370,260	\$358,654	-\$3,984
Tivoli Student Union Operations	\$3,355,114	\$3,121,584	\$2,283,437	\$3,537,571	\$415,987
Tivoli Station (Bookstore)	\$6,986,931	\$4,798,500	\$3,437,000	\$0	-\$4,798,500
Tivoli Starbucks	\$1,066,535	\$841,800	\$167,888	\$936,100	\$94,300
Early Learning Center	\$2,078,226	\$2,126,000	\$1,330,000	\$2,126,000	\$0
Total Revenues	\$18,825,230	\$15,849,522	\$12,284,248	\$11,508,532	-\$4,340,990 -27.4%
Expenditures:					
Student Bond Debt Service	\$2,759,070	\$2,758,100	\$2,758,100	\$2,851,150	\$93,050
Tivoli Quad/Student Spaces Debt Service	\$410,783	\$106,386	\$140,336	\$421,386	\$315,000
Tivoli Student Union Operations	\$4,421,140	\$4,878,532	\$3,560,828	\$5,190,818	\$312,286
Tivoli Station (Bookstore)	\$7,646,781	\$5,153,679	\$4,113,623	\$0	-\$5,153,679
Tivoli Starbucks	\$1,064,541	\$836,914	\$375,319	\$933,660	\$96,746
Early Learning Center	\$2,390,782	\$2,112,153	\$1,825,766	\$2,111,518	-\$635
Sub-Total Expenditures	\$18,693,097	\$15,845,764	\$12,773,972	\$11,508,532	-\$4,337,232 -27.4%
Deferred Maint/Capital Improvements	\$542,676	\$0	\$0	\$0	\$0
Total Expenditures	\$19,235,773	\$15,845,764	\$12,773,972	\$11,508,532	-\$4,337,232 -27.4%
Revenue Over/(Under) Expenditures	-\$410,543	\$3,758	-\$489,724	\$0	

STUDENT REVENUE BOND FUND

FY 2021-22 BUDGETED REVENUES



FY 2021-22 BUDGETED EXPENDITURES

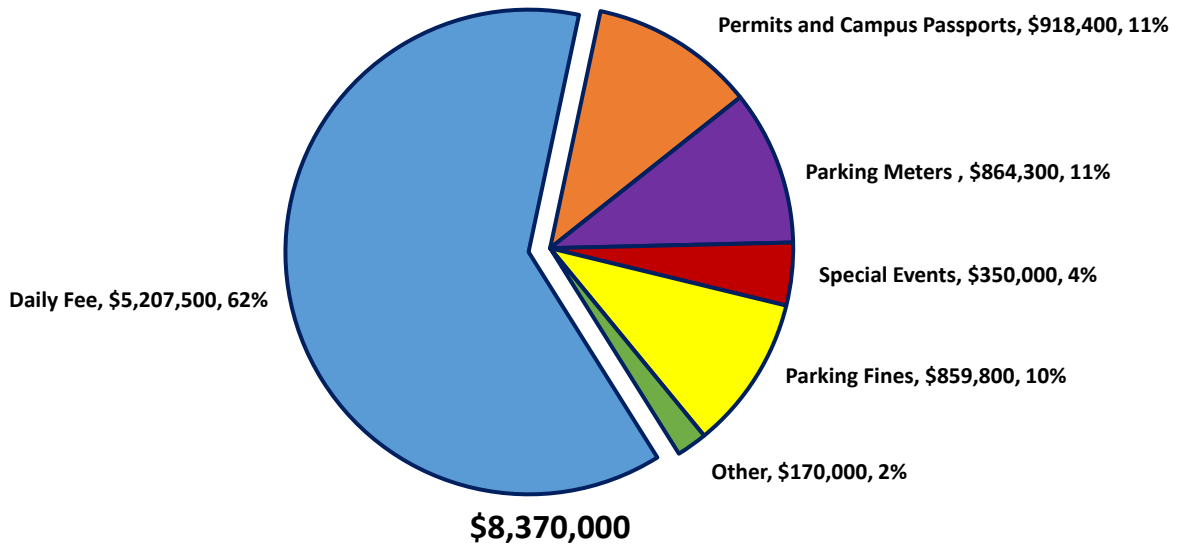


**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
2021-22 BUDGET**

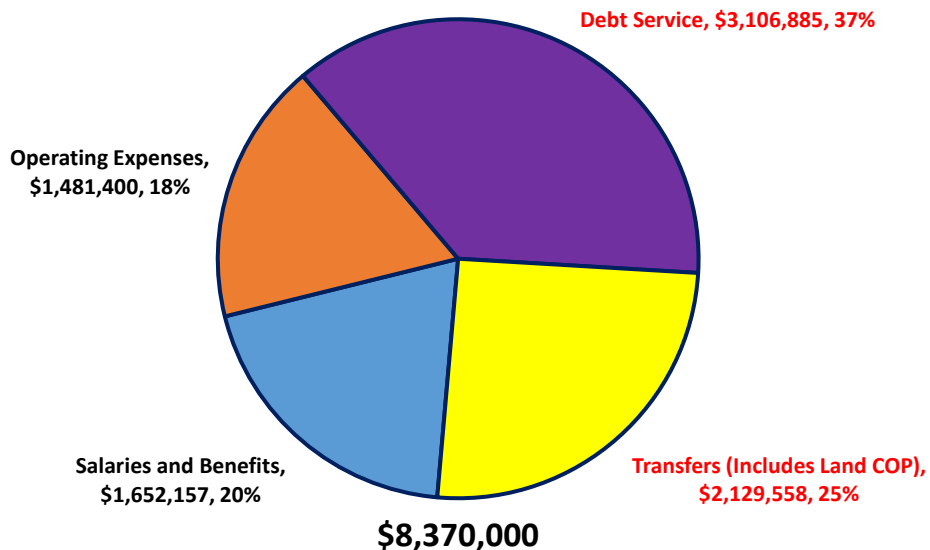
	2019-20 Actual	2020-21 Budget	2020-21 Estimate	2021-22 Budget	Budget Change	
Revenues:						
Parking User Charges	\$7,122,449	\$5,904,600	\$1,472,800	\$6,990,200	\$1,085,600	
Special Events	\$773,945	\$415,000	\$0	\$350,000	-\$65,000	
Parking Fines	\$968,546	\$715,000	\$231,100	\$859,800	\$144,800	
Other	\$265,239	\$18,500	\$170,000	\$170,000	\$151,500	
Supplemental Appropriation	\$0	\$0	\$5,500,000	\$0	\$0	
Total Program Revenues	\$9,130,179	\$7,053,100	\$7,373,900	\$8,370,000	\$1,316,900	18.7%
Expenditures:						
Personnel	\$1,743,439	\$1,580,351	\$1,260,645	\$1,652,157	\$71,806	
Operating Expenses	\$3,569,785	\$2,238,931	\$2,858,046	\$2,957,403	\$718,472	
Sub Total	\$5,313,224	\$3,819,282	\$4,118,691	\$4,609,560	\$790,278	
Parking Revenue Bond Debt Service	\$3,189,851	\$3,118,760	\$2,532,017	\$3,106,885	-\$11,875	
Land COP Debt Service	\$641,988	\$111,986	\$111,986	\$653,555	\$541,569	
Sub Total	\$3,831,839	\$3,230,746	\$2,644,003	\$3,760,440	\$529,694	
Parking Deferred Maintenance	\$595,150	\$0	\$0	\$0	\$0	
Total Expenditures	\$9,740,213	\$7,050,028	\$6,762,694	\$8,370,000	\$1,319,972	18.7%
Revenue Over/(Under) Expenditure	-\$610,034	\$3,072	\$611,206	\$0		

PARKING ENTERPRISE FUND

FY 2021-22 BUDGETED REVENUES



FY 2021-22 BUDGETED EXPENDITURES



GENERAL FUND

The General Fund provides for the day-to-day operations of the campus including Custodial Services, Grounds Services, Environmental Health & Safety, Project Management, Facilities Operations & Maintenance, Campus Police, Emergency Management, Classroom & Scheduling Services, and Performing Arts. The General Fund also includes critical internal service functions that are in direct support of those departments providing the day-to-day operations including Business & Accounting, Procurement Services, Distribution Services, Agency IT and Human Resources as well as the Office of the Chief Executive Officer, which includes Campus Planning and Development, Legal and Legislative Services and Executive Programs.

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimated	2021-22 Budget	Budget Change	% Change
REVENUES							
Institutional Operating Support							
MSU Denver Appropriation	\$10,427,896	\$10,868,839	\$10,868,839	\$10,868,839	\$11,186,830	\$317,991	2.93%
CU Denver Appropriation	\$7,620,618	\$7,671,466	\$7,671,466	\$7,671,466	\$8,164,549	\$493,083	6.43%
CCD Appropriation	\$2,853,456	\$2,974,156	\$2,974,156	\$2,974,156	\$3,141,849	\$167,693	5.64%
	<u>\$20,901,970</u>	<u>\$21,514,461</u>	<u>\$21,514,461</u>	<u>\$21,514,461</u>	<u>\$22,493,228</u>	<u>\$978,767</u>	<u>4.55%</u>
Other Income	\$922,807	\$813,752	\$540,000	\$560,000	\$618,700	\$78,700	14.57%
Auxiliary Support	\$5,549,501	\$3,699,668	\$2,672,849	\$2,672,849	\$3,386,153	\$713,304	26.69%
Total Operating Support	<u>\$27,374,278</u>	<u>\$26,027,881</u>	<u>\$24,727,310</u>	<u>\$24,747,310</u>	<u>\$26,498,081</u>	<u>\$1,770,771</u>	<u>7.16%</u>
Institutional Support-Deferred Maint.	\$1,580,655	\$2,554,186	\$2,000,000	\$2,000,000	\$2,000,000	\$0	0.00%
TOTAL REVENUES	<u>\$28,954,933</u>	<u>\$28,582,067</u>	<u>\$26,727,310</u>	<u>\$26,747,310</u>	<u>\$28,498,081</u>	<u>\$1,770,771</u>	<u>6.63%</u>
EXPENDITURES							
<u>Executive Office</u>							
Executive Office	\$1,479,108	\$1,200,889	\$1,318,403	\$1,377,983	\$1,397,167	\$78,764	5.97%
Human Resources	\$0	\$0	\$0	\$0	\$649,032	\$649,032	100.00%
	<u>\$1,479,108</u>	<u>\$1,200,889</u>	<u>\$1,318,403</u>	<u>\$1,377,983</u>	<u>\$2,046,199</u>	<u>\$727,796</u>	<u>55.20%</u>
<u>Business Services</u>							
Business & Accounting	\$957,654	\$978,653	\$908,094	\$893,776	\$934,955	\$26,861	2.96%
Purchasing	\$476,185	\$483,089	\$449,211	\$448,840	\$463,494	\$14,283	3.18%
Distribution Services	\$367,493	\$335,462	\$320,378	\$306,233	\$355,886	\$35,508	11.08%
Human Resources	\$666,632	\$694,132	\$570,705	\$545,290	\$0	-\$570,705	-100.00%
Information Technology	\$447,577	\$444,342	\$472,157	\$379,367	\$395,182	-\$76,975	-16.30%
Telecom	\$275,882	\$78,599	\$77,075	\$74,025	\$81,202	\$4,127	5.36%
	<u>\$3,191,423</u>	<u>\$3,014,277</u>	<u>\$2,797,620</u>	<u>\$2,647,531</u>	<u>\$2,230,719</u>	<u>-\$566,901</u>	<u>-20.26%</u>
Central Campus	<u>\$6,826,813</u>	<u>\$6,388,459</u>	<u>\$5,472,124</u>	<u>\$5,440,362</u>	<u>\$6,342,586</u>	<u>\$870,462</u>	<u>15.91%</u>
<u>Facilities Management</u>							
Administration	\$648,522	\$650,186	\$590,733	\$392,553	\$563,812	-\$26,921	-4.56%
Custodial Services	\$2,976,011	\$2,847,381	\$3,362,204	\$3,070,957	\$3,492,177	\$129,973	3.87%
Grounds Services	\$813,176	\$751,061	\$659,610	\$711,160	\$769,007	\$109,397	16.59%
Environmental Health & Safety	\$632,759	\$595,876	\$657,709	\$633,609	\$684,853	\$27,144	4.13%
Project Management	\$668,955	\$600,805	\$511,377	\$623,668	\$514,643	\$3,266	0.64%
O&M Services	\$4,335,797	\$3,941,565	\$3,935,546	\$3,874,138	\$4,062,116	\$126,570	3.22%
COVID 19	\$0	\$24,915	\$0	\$358,000	\$0	\$0	0.00%
	<u>\$10,075,220</u>	<u>\$9,411,790</u>	<u>\$9,717,179</u>	<u>\$9,664,085</u>	<u>\$10,086,608</u>	<u>\$369,428</u>	<u>3.80%</u>
<u>Campus Safety</u>							
Campus Police	\$3,658,397	\$3,876,704	\$4,134,170	\$3,914,918	\$4,492,825	\$358,655	8.68%
Emergency Preparedness	\$164,970	\$168,383	\$138,087	\$75,648	\$244,481	\$106,394	77.05%
	<u>\$3,823,367</u>	<u>\$4,045,087</u>	<u>\$4,272,257</u>	<u>\$3,990,566</u>	<u>\$4,737,306</u>	<u>\$465,049</u>	<u>10.89%</u>
<u>Academic Support Services</u>							
Classroom Services	\$720,916	\$793,967	\$661,798	\$666,297	\$572,385	-\$89,413	-13.51%
Performing Arts Center	\$474,752	\$495,362	\$487,929	\$375,454	\$482,278	-\$5,651	-1.16%
	<u>\$1,195,668</u>	<u>\$1,289,328</u>	<u>\$1,149,727</u>	<u>\$1,041,751</u>	<u>\$1,054,663</u>	<u>-\$95,064</u>	<u>-8.27%</u>
Deferred Maintenance	<u>\$1,580,655</u>	<u>\$2,554,186</u>	<u>\$2,000,000</u>	<u>\$2,000,000</u>	<u>\$2,000,000</u>	<u>\$0</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$28,172,254</u>	<u>\$27,904,016</u>	<u>\$26,727,310</u>	<u>\$26,162,278</u>	<u>\$28,498,081</u>	<u>\$1,121,741</u>	<u>4.20%</u>
Excess Over/(Under) Revenues	\$782,679	\$678,051	\$0	\$585,032	\$0		

GENERAL FUND

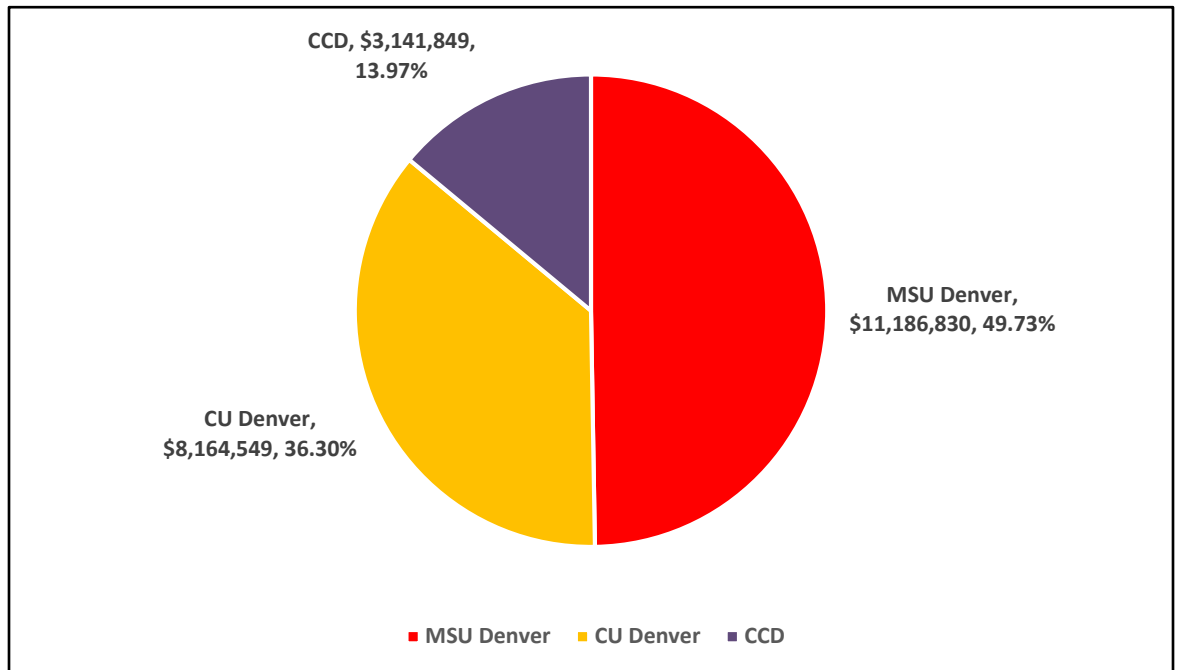
REVENUE SUMMARY

- **Institutional Support**

Funding to support the operations of the Auraria Campus is not received from the State of Colorado but directly from the three constituent institutions. The FY2021-22 General Fund Budget is funded 86% by the three constituent institutions and is comprised of two components:

- **Operating Appropriation**

A funding model was established in June 2011 to determine the pro-rata share of AHEC funding from each institution. The funding model is based on two factors: Student Headcount and Actual Building Costs. The funding allocation percentages for the subsequent fiscal year's budget are calculated and approved by the institutional Chief Business Officers no later than April 15 of each year. The approved percentages for FY2021-22 are shown in the graph below.

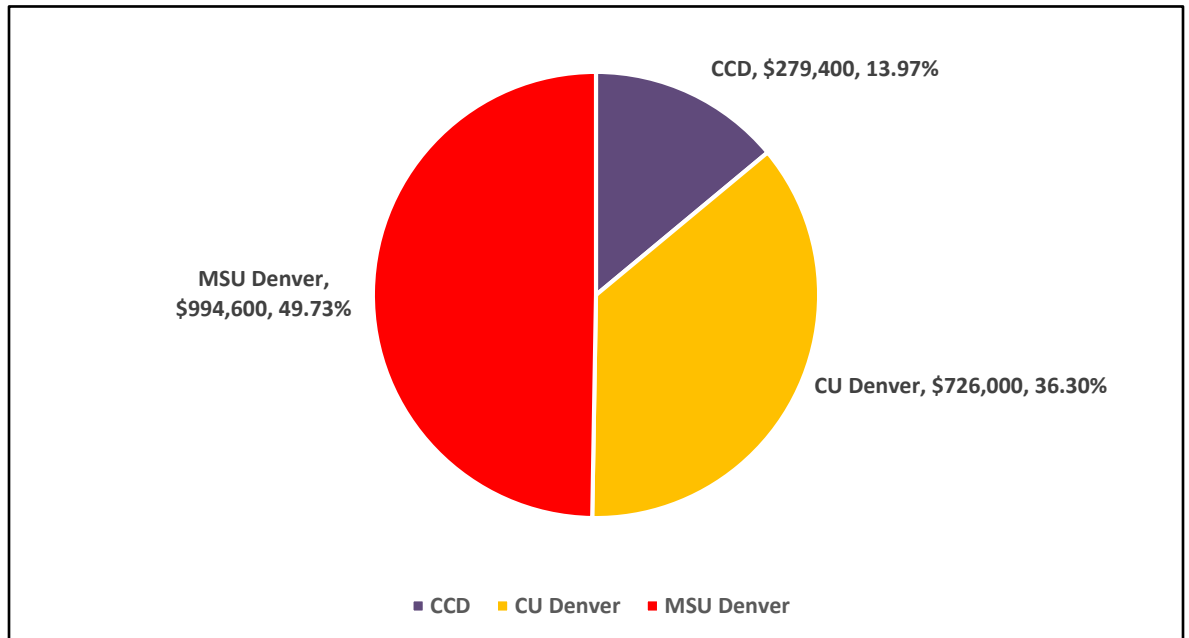


- Deferred Maintenance Appropriation**

Beginning with the 2011-12 fiscal year, the three institutions committed and funded an additional appropriation to be exclusively used on deferred maintenance projects. That annual appropriation has continued through the current fiscal year and the three institutions have committed \$2.0 million for FY 2021-22. The pro-rata share of this annual appropriation for deferred maintenance is based on the same allocation percentages calculated for the operating appropriation. Below is a summary of annual funding through FY2021-22.

DEFERRED MAINTENANCE FUNDING HISTORY

	TOTAL FUNDING	CCD	MSU DENVER	CU DENVER
FY2012	\$1,900,000	\$319,390	\$943,920	\$636,690
FY2013	\$1,900,000	\$314,120	\$955,728	\$630,152
FY2014	\$1,900,000	\$306,850	\$954,940	\$638,210
FY2015	\$1,900,000	\$280,060	\$977,550	\$642,390
FY2016	\$1,900,000	\$274,170	\$966,150	\$659,680
FY2017	\$1,673,760	\$260,424	\$834,846	\$578,490
FY2018	\$1,800,000	\$241,535	\$912,143	\$646,322
FY2019	\$1,900,000	\$259,350	\$947,910	\$692,740
FY2020	\$2,000,000	\$276,400	\$1,010,400	\$713,200
FY2021	\$2,000,000	\$276,400	\$1,010,400	\$713,200
	\$18,873,760	\$2,808,699	\$9,513,987	\$6,551,074
FY2022	\$2,000,000	\$279,400	\$994,600	\$726,000
	\$20,873,760	\$3,088,099	\$10,508,587	\$7,277,074



- **Auxiliary Overhead & Operating Transfers**

Annual overhead charges are calculated and assessed to AHEC’s Auxiliary and Enterprise programs of the Center since they utilize internal services such as human resources, business and accounting services, information technology and telecommunication services and police services. In addition, excess revenues derived from the Parking Enterprise and Tivoli Student Union Operations are transferred in to the General Fund to support campus operations and reduce the financial burden on the three constituent institutions.

**AURARIA HIGHER EDUCATION CENTER
AUXILIARY SUPPORT TO GENERAL FUND OPERATIONS**

Auxiliary Program	FY 20 Actual	FY 21 Budget	FY 21 Estimate	FY 22 Budget	Budget Difference
Parking Operations	\$931,103	\$353,159	\$753,159	\$913,728	\$560,569
Early Learning Center	\$172,655	\$0	\$0	\$97,732	\$97,732
Tivoli Student Union	\$741,457	\$1,125,836	\$725,836	\$781,873	(\$343,963)
Tivoli Station (Bookstore)	\$240,728	\$0	\$0	\$0	\$0
Tivoli Starbucks	\$41,623	\$22,033	\$22,033	\$30,033	\$8,000
Facilities Fleet Management	\$4,280	\$6,420	\$6,420	\$6,420	\$0
Media Center Services	\$10,343	\$15,515	\$15,515	\$10,515	(\$5,000)
King Center Rentals	\$4,639	\$6,959	\$6,959	\$6,959	\$0
Police Services	\$1,079	\$1,619	\$1,619	\$6,619	\$5,000
Telecom Services	\$23,763	\$31,775	\$31,775	\$32,113	\$338
Overhead Transfer to General Fund	\$2,171,670	\$1,563,316	\$1,563,316	\$1,885,992	\$322,676
Tivoli Student Union	\$374,423	\$613,898	\$0	\$937,886	\$323,988
Parking Operations	\$1,153,574	\$495,635	\$1,109,533	\$562,275	\$66,640
Operating Transfer to Support General Fund	\$1,527,997	\$1,109,533	\$1,109,533	\$1,500,161	\$390,628
Total Transfers to General Fund	\$3,699,668	\$2,672,849	\$2,672,849	\$3,386,153	\$713,304

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GENERAL FUND

EXPENDITURE SUMMARIES

Executive Office

- **Office of the Chief Executive Officer**

The Chief Executive Officer oversees the management, strategic planning, and development of land and property, as well as the shared services and campus-wide operations and programs for the Auraria Campus on behalf of the three institutions served by AHEC. Programs directly within the Executive Office structure include:

- **Campus Planning & Development**

Oversees the Campus Master Plan, campus planning and development, capital project planning, campus sustainability, and overall space management for the Auraria Campus.

- **Legal and Legislative Services**

Oversees campus-wide legislative and legal matters, including advisement to the Auraria Board of Directors.

- **Human Resources**

Administers personnel policies, procedures and programs of the agency, designed to create a comprehensive and responsive workforce.

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

EXECUTIVE OFFICE

EXPENDITURE SUMMARY

Expenditure Item	Executive Office	Human Resources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$1,189,716	\$165,313	\$1,355,028	\$1,129,692	\$225,336	19.9%
FTE	8.00	1.00	9.00	8.00	1.00	
Classified Salaries/Benefits	\$0	\$470,269	\$470,269	\$0	\$470,269	0.0%
FTE	0.00	6.00	6.00	0.00	6.00	
Other Salary/Benefits	\$0	\$0	\$0	\$4,361	-\$4,361	-100.0%
Total Personal Services	\$1,189,716	\$635,582	\$1,825,298	\$1,134,053	\$691,245	61.0%
FTE	8.00	7.00	15.00	8.00	7.00	
Operating Expenses	\$207,450	\$13,450	\$220,900	\$184,350	\$36,550	19.8%
Total Program Expenditures	\$1,397,166	\$649,032	\$2,046,198	\$1,318,403	\$727,795	55.2%

Business Division

The Business Division oversees all business and finance activity for the agency, ensuring compliance with agency and state requirements. It encompasses departments that provide direct oversight and management of agency internal service functions, as well as multiple services provided directly to the institutions. Programs within the Business Division structure include:

- **Business & Accounting**
Business & Accounting Services maintains the financial system of record for the agency, working closely with agency staff to ensure information is recorded accurately, provides guidance on and maintains internal control structures for the agency, and facilitates business process review and improvement.
- **Procurement**
Administers and manages the acquisition of goods and services in support of the Auraria Campus. Procurement Services provides procurement functions for the Community College of Denver (CCD), Metropolitan State University of Denver (MSU Denver) and the Auraria Higher Education Center (AHEC).
- **Distribution Services**
Provides campus-wide services to the staff and faculty of the Community College of Denver, Metropolitan State University of Denver, University of Colorado Denver, and AHEC. As a hub for all incoming, outgoing, and intercampus mail and packages, the department processes and delivers mail in a timely and efficient manner.
- **Agency IT & Campus Telecommunications**
Provides technology-related services in support of AHEC departments, managing electronic accounts, overseeing hardware and software systems, as well as access services to protect and maintain AHEC's information resources. The department further provides campus-wide oversight and leadership to the institutions and the complex needs of the campus.

The Business Division is also responsible for several student bond fund operations (see Student Bond Fund section for these highlights).

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

BUSINESS SERVICES

EXPENDITURE SUMMARY

Expenditure Item	Business &		Distribution Information				FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
	Accounting	Purchasing	Services	Technology	Telecom					
Exempt Salaries/Benefits	\$384,335	\$0	\$0	\$221,304	\$0	\$605,639	\$859,698	-\$254,059	-29.6%	
FTE	2.33	0.00	0.00	2.00	0.00	4.33	6.33	-2.00		
Classified Salaries/Benefits	\$518,120	\$459,544	\$304,386	\$67,378	\$69,202	\$1,418,630	\$1,719,113	-\$300,483	-17.5%	
FTE	6.00	5.00	6.00	1.00	0.75	18.75	22.75	-4.00		
Other Salary/Benefits	\$0	\$0	\$0	\$0	\$8,000	\$7,999	\$32,459	-\$24,460	-75.4%	
Total Personal Services	\$902,455	\$459,544	\$304,386	\$288,682	\$77,202	\$2,032,269	\$2,611,170	-\$578,901	-22.2%	
FTE	8.33	5.00	6.00	3.00	0.75	23.08	29.08	-6.00		
Operating Expenses	\$32,500	\$3,950	\$51,500	\$106,500	\$4,000	\$198,450	\$186,450	\$12,000	6.4%	
Total Program Expenditures	\$934,955	\$463,494	\$355,886	\$395,182	\$81,202	\$2,230,719	\$2,797,620	-\$566,901	-20.3%	

Central Campus

Expenses

- Central Operating Expenses
- Debt Service

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

CENTRAL OPERATIONS

EXPENDITURE SUMMARY

Expenditures Items	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
<u>Utilities</u>				
Steam	\$0	\$750,000	-\$750,000	-100.0%
Electricity	\$2,650,000	\$2,650,000	\$0	0.0%
Water/Sewer	\$650,000	\$625,000	\$25,000	4.0%
Natural Gas	\$800,000	\$275,000	\$525,000	190.9%
Total Utilities	\$4,100,000	\$4,300,000	-\$200,000	-4.7%
<u>Debt Service</u>				
Administration Building				
Certificates of Participation Series 2015				
Principal	\$910,000	\$0	\$910,000	100.0%
Interest	\$173,470	\$173,470	\$0	0.0%
Sub Total	\$1,083,470	\$173,470	\$910,000	524.6%
Deposit to Renewal/Replacement	\$13,000	\$13,000	\$0	0.0%
Bond Trustee Costs	\$3,000	\$3,000	\$0	0.0%
Total	\$1,099,470	\$189,470	\$910,000	480.3%
AHEC Science Building				
Certificates of Participation Series 2008				
Principal	\$49,996	\$47,456	\$2,540	5.4%
Interest	\$21,685	\$24,195	-\$2,510	-10.4%
Sub Total	\$71,681	\$71,651	\$30	0.0%
Bond Trustee Costs	\$0	\$0	\$0	0.0%
Total	\$71,681	\$71,651	\$30	0.0%
Total Debt Service	\$1,171,151	\$261,121	\$910,030	348.5%
<u>Insurance</u>				
Liability Insurance	\$26,201	\$16,528	\$9,673	58.5%
Property Insurance	\$543,545	\$393,655	\$149,890	38.1%
Workmens Compensation	\$154,589	\$145,470	\$9,119	6.3%
Total Insurance	\$724,335	\$555,653	\$168,682	30.4%
<u>Other</u>				
Computer Software Maint.	\$75,000	\$92,000	-\$17,000	-18.5%
Telephone Switch	\$237,500	\$205,000		
Other	\$34,600	\$58,350	-\$23,750	-40.7%
Total Other	\$347,100	\$355,350	-\$40,750	-11.5%
Total Program Expenditures	\$6,342,586	\$5,472,124	\$837,962	15.3%

AURARIA HIGHER EDUCATION CENTER

GENERAL FUND FY2021-22 BUDGET

OUTSTANDING DEBT OBLIGATIONS

- **SERIES 2015 CERTIFICATES OF PARTICIPATION (COP) - ADMINISTRATION BUILDING**

- Refunded Series 2005 Certificates of Participation that advance refunded Series 1998 Administrative Facility COP's that funded the original construction of the Administration Building.
- The three institutions share in the cost of debt service and operations of the facility through their annual appropriation to the General Fund.
- The final installment is due May 1, 2029.

- **STATE OF COLORADO - SERIES 2008 CERTIFICATES OF PARTICIPATION (COP)- SCIENCE BUILDING**

- Issued November 6, 2008 by the State of Colorado in the amount of \$83.7 million for the purpose of financing the construction and equipping of the Science Building renovation and addition project.
- \$63.6 million was funded through direct state appropriations while \$20.1 million is paid by AHEC to the State of Colorado.
- A small portion of the annual debt service obligation, 4.3%, is funded by AHEC's General Fund while 51.0% is funded by CU Denver and 44.7% is funded by MSU Denver. CCD and AHEC provided cash contributions at the time of construction, thus reducing the amount needed from AHEC's General Fund, as well as eliminating the requirement for CCD to be part of the debt package.
- The final installment is due November 1, 2027.

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Facilities Management

Facilities Management is a core component of the Operations Division and is comprised of a variety of service departments caring for the many physical aspects of the campus. These includes:

- Operations/ Maintenance, Grounds and Custodial
- Project Management/ Construction
- State Buildings and Engineering
- Deferred & Controlled Maintenance
- Environmental Health/ Safety

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

FACILITIES MANAGEMENT

EXPENDITURE SUMMARY

Expenditure Item	Facilities Admin	Custodial Services	Grounds Services	Environ. Health & Safety	Project Mgmt.	O&M Services	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$183,799	\$62,379	\$0	\$121,238	\$211,776	\$163,502	\$742,694	\$925,524	-\$182,830	-19.8%
FTE	1.00	0.75	0.00	1.00	4.00	1.00	7.75	8.75	-1.00	
Classified Salaries/Benefits	\$265,143	\$2,917,090	\$624,407	\$349,515	\$477,367	\$2,635,564	\$7,269,086	\$6,787,303	\$481,783	7.1%
FTE	4.00	62.00	10.00	4.00	2.00	35.00	117.00	116.00	1.00	
Other Salary/Benefits	\$10,000	\$135,208	\$50,000	\$1,500	\$0	\$177,400	\$374,108	\$369,302	\$4,806	1.3%
Billable Salary/Benefits	\$0	\$0	-\$25,000	-\$25,000	-\$190,000	-\$255,000	-\$495,000	-\$480,000	-\$15,000	3.1%
Total Personal Services	\$458,942	\$3,114,677	\$649,407	\$447,253	\$499,143	\$2,721,466	\$7,890,888	\$7,602,129	\$288,759	3.8%
FTE	5.00	62.75	10.00	5.00	6.00	36.00	124.75	124.75	0.00	
Operating Expenses	\$104,870	\$377,500	\$119,600	\$237,600	\$15,500	\$1,340,650	\$2,195,720	\$2,115,050	\$80,670	3.8%
Total Program Expenditures	\$563,812	\$3,492,177	\$769,007	\$684,853	\$514,643	\$4,062,116	\$10,086,608	\$9,717,179	\$369,429	3.8%

Safety & Communications Division

The Safety & Communications Division provides for overall management of campus safety, including programs and campus relations initiatives associated with safety communications, emergency notification, response, and awareness. In addition, the functions serve to create awareness by the campus community of day-to-day operations, as well as, promoting campus services, managing social media and ensuring consistency in the agency's brand.

- **Auraria Campus Police Department (ACPD)**

As part of the Safety & Communications Division, the ACPD provides for campus-wide safety and police support. ACPD is a dedicated, full-service police department, operating 24 hours a day, seven days a week, 365 days a year. Programs within the ACPD include:

- ❖ The Neighborhood Community Officer (NCO) program
- ❖ Protection of life and property, including building/ facility security
- ❖ Detection of crime & investigations
- ❖ Enforcement of laws and regulations
- ❖ Traffic control

- **Office of Emergency Preparedness**

Also a part of the Safety & Communications Division, the Office of Emergency Preparedness is dedicated to ensuring the Auraria Campus faculty, staff, and students are equipped and ready for emergency situations. In partnership with the campus institutions, the Office of Emergency Preparedness is responsible for:

- ❖ Emergency Planning & Coordination
- ❖ Continuity of Operations Planning
- ❖ Recovery Coordination
- ❖ Campus-wide Planning

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

CAMPUS SAFETY

EXPENDITURE SUMMARY

Expenditure Item	Campus Police	Emergency Preparedness	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$736,427	\$215,281	\$951,708	\$860,237	\$91,471	10.6%
FTE	5.00	2.00	7.00	6.00	1.00	
Classified Salaries/Benefits	\$3,192,388	\$0	\$3,192,388	\$2,913,437	\$278,951	9.6%
FTE	34.00	0.00	34.00	34.00	0.00	
Other Salary/Benefits	\$99,510	\$0	\$99,510	\$101,773	-\$2,263	-2.2%
Billable Salary/Benefits	\$0	\$0	\$0	\$0	\$0	0.0%
Total Personal Services	\$4,028,325	\$215,281	\$4,243,606	\$3,875,447	\$368,159	9.5%
FTE	39.00	2.00	41.00	40.00	1.00	
Operating Expenses	\$464,500	\$29,200	\$493,700	\$396,810	\$96,890	24.4%
Total Program Expenditures	\$4,492,825	\$244,481	\$4,737,306	\$4,272,257	\$465,049	10.9%

Academic Support Services

Academic Support Services is part of the Campus Programs & Services Division and provides a variety of general funded and auxiliary funded services (see General Auxiliary Services for auxiliary funded services). Within the general fund are a variety of academic use and support services, including:

- Media Center and classroom media services
- Classroom scheduling services
- The Kenneth King Performing Arts Center daily management

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2021-22 BUDGET**

ACADEMIC SUPPORT SERVICES

EXPENDITURE SUMMARY

Expenditure Item	Classroom Services	Performing Arts Center	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$298,987	\$298,987	\$394,397	-\$95,410	-24.2%
FTE	0.00	4.00	4.00	4.50	-0.50	
Classified Salaries/Benefits	\$476,895	\$143,416	\$620,312	\$610,110	\$10,202	1.7%
FTE	6.00	2.00	8.00	8.00	0.00	
Other Salary/Benefits	\$22,000	\$21,000	\$43,000	\$54,555	-\$11,555	-21.2%
Billable Salary/Benefits	-\$5,000	\$0	-\$5,000	-\$10,000	\$5,000	-50.0%
Total Personal Services	\$493,895	\$463,404	\$957,298	\$1,049,062	-\$91,764	-8.7%
FTE	6.00	6.00	12.00	12.50	-0.50	
Operating Expenses	\$78,490	\$18,875	\$97,365	\$100,665	-\$3,300	-3.3%
Total Program Expenditures	\$572,385	\$482,279	\$1,054,663	\$1,149,727	-\$95,064	-8.3%

STUDENT REVENUE BOND FUND

The Student Revenue Bond Fund provides for tri-institutional amenities and services, with departments that fall under the management of the Campus Programs & Services Division and the Business Division. Departments provide direct services, manage commercial operations and administer student bond fee funded programs, all of which combine to create a successful student-oriented program. Revenue sources include commercial & office leases, retail operations, conference facility rental, and student bond fees paid by the collective student body.

The following programs are under the Campus Programs & Services Division:

- **Tivoli Student Union**

The Tivoli Student Union functions as both a traditional student union facility providing comprehensive student union programs and services, and as an entertainment/retail center for the campus and community. The 343,706 square foot historic building is home to a variety of restaurants, the campus bookstore, student-oriented retail and service outlets, student activity and administrative offices, privately leased offices, conference facilities, and recreational outlets. To provide quality service to its constituents, the Tivoli operates 18 hours a day, seven days a week, year round.

- **Early Learning Center**

The Auraria Early Learning Center (AELC), a four-star Colorado Shines-rated center, provides full and part-time programs for children 12-months to 5-years-old with a fully accredited kindergarten program and summer camp for children through age 8. The center serves the students, faculty, and staff of the Auraria Campus. On a space-available basis, the center also serves the Denver community. All of AELC's programs are fully licensed by the Colorado Department of Human Services.

The following programs are under the Business Division:

- **Auxiliary Operations**

Oversees tenant relations for all retail/commercial and institutional leases and serves as the primary agency liaison to Barnes & Noble College, as well as the following operations:

- **Tivoli Starbucks**

The Tivoli Starbucks is a self-operated licensed store that contributes directly to serving the daily needs of the students and providing a stable revenue source to support the Student Bond Fund.

- **Campus ID Services**

Provides campus ID's to campus faculty, staff and students as well as RTD passes to students who opt-in to the College Pass program.

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimated	2021-22 Budget	Budget Change	% Change
REVENUES							
Student Bond Fee	\$4,992,749	\$4,941,563	\$4,599,000	\$4,695,663	\$4,550,207	-\$48,793	-1.06%
Tivoli Quad/Student Spaces Fee	\$393,767	\$396,861	\$362,638	\$370,260	\$358,654	-\$3,984	-1.10%
Tivoli Student Union Operations	\$3,888,223	\$3,355,114	\$3,121,584	\$2,283,437	\$3,537,571	\$415,987	13.33%
Tivoli Station (Bookstore)	\$8,560,506	\$6,986,931	\$4,798,500	\$3,437,000	\$0	-\$4,798,500	-100.00%
Starbucks	\$1,322,862	\$1,066,535	\$841,800	\$167,888	\$936,100	\$94,300	11.20%
Early Learning Center (Child Care)	\$2,534,339	\$2,078,226	\$2,126,000	\$1,330,000	\$2,126,000	\$0	0.00%
TOTAL REVENUES	\$21,692,446	\$18,825,229	\$15,849,522	\$12,284,248	\$11,508,532	-\$4,340,990	-27.39%
EXPENDITURES							
Tivoli Student Union Operations	\$3,206,575	\$2,705,455	\$3,168,489	\$2,050,545	\$3,054,401	-\$114,088	-3.60%
Campus Event Services	\$389,301	\$309,099	\$272,403	\$202,983	\$306,034	\$33,631	12.35%
Campus ID Services	\$0	\$0	\$0	\$0	\$409,498	\$409,498	0.00%
Custodial	\$1,217,689	\$1,231,869	\$1,167,463	\$1,119,573	\$1,226,482	\$59,019	5.06%
Marketing	\$212,576	\$169,796	\$255,177	\$180,227	\$179,403	-\$75,774	-29.69%
SACAB	\$11,407	\$4,921	\$15,000	\$7,500	\$15,000	\$0	0.00%
Tivoli Student Union Operations-Total	\$5,037,548	\$4,421,140	\$4,878,532	\$3,560,828	\$5,190,818	\$312,286	6.40%
Tivoli Station (Bookstore)	\$8,601,953	\$7,646,781	\$5,153,679	\$4,113,623	\$0	-\$5,153,679	-100.00%
Starbucks	\$1,233,528	\$1,064,541	\$836,914	\$375,319	\$933,660	\$96,746	11.56%
Early Learning Center (Child Care)	\$2,571,647	\$2,390,782	\$2,112,153	\$1,825,766	\$2,111,518	-\$635	-0.03%
Sub Total	\$17,444,676	\$15,523,245	\$12,981,278	\$9,875,536	\$8,235,996	-\$4,745,282	-36.55%
DEBT SERVICE							
Student Bond Debt Service	\$2,763,510	\$2,759,070	\$2,758,100	\$2,758,100	\$2,851,150	\$93,050	3.37%
Tivoli Quad/Student Spaces Debt Service	\$400,631	\$410,783	\$106,386	\$140,336	\$421,386	\$315,000	296.09%
Sub Total	\$3,164,141	\$3,169,853	\$2,864,486	\$2,898,436	\$3,272,536	\$408,050	14.25%
DEFERRED MAINTENANCE							
	\$535,555	\$542,676	\$0	\$0	\$0	\$0	0.00%
TOTAL EXPENDITURES	\$21,144,372	\$19,235,774	\$15,845,764	\$12,773,972	\$11,508,532	-\$4,337,232	-27.37%
Revenues Over/(Under) Expenditures	\$548,074	-\$410,544	\$3,758	-\$489,724	\$0		

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

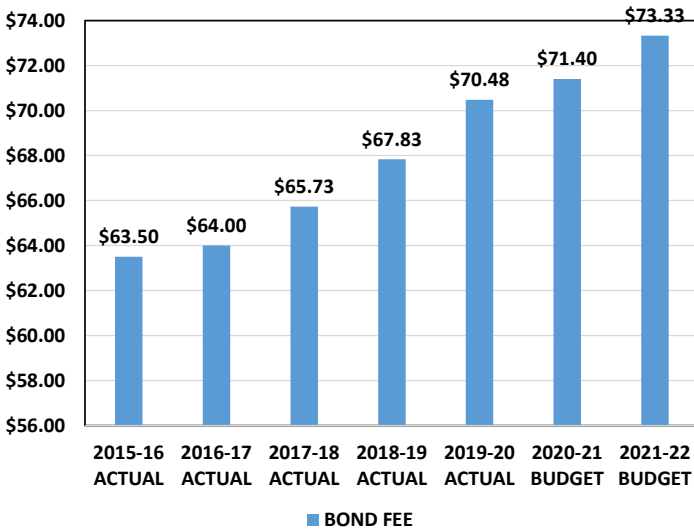
REVENUES

STUDENT BOND FEE				
Revenue Sources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Student Bond Fee	\$73.33	\$71.40		
MSU Denver	\$2,369,313	\$2,354,499	\$14,814	0.6%
CU Denver	\$1,766,814	\$1,718,110	\$48,704	2.8%
CCD	\$579,114	\$693,194	-\$114,080	-16.5%
Total Gross Revenues	\$4,715,241	\$4,765,803	-\$50,562	-1.1%
LESS: Institutional Fees				
Administrative Fee (1.50%)	\$70,729	\$80,337	-\$9,608	-12.0%
Bad Debt Expense (2.00%)	\$94,305	\$107,116	-\$12,811	-12.0%
Total Institutional Fees	\$165,034	\$187,453	-\$22,419	-12.0%
Total Net Revenue	\$4,550,207	\$4,578,350	-\$28,143	-0.6%

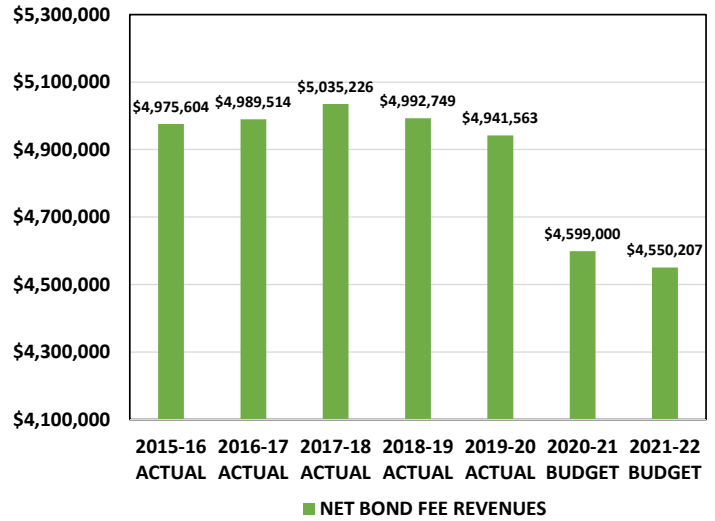
TIVOLI QUAD/STUDENT SPACES FEE				
Revenue Sources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Student Bond Fee	\$5.78	\$5.63		
MSU Denver	\$186,753	\$185,656	\$1,097	0.6%
CU Denver	\$139,263	\$135,476	\$3,787	2.8%
CCD	\$45,647	\$54,659	-\$9,012	-16.5%
Total Gross Revenues	\$371,663	\$375,791	-\$4,128	-1.1%
LESS: Institutional Fees				
Administrative Fee (1.50%)	\$5,576	\$5,637	-\$61	-1.1%
Bad Debt Expense (2.00%)	\$7,433	\$7,516	-\$83	-1.1%
Total Institutional Fees	\$13,009	\$13,153	-\$144	-1.1%
Total Net Revenue	\$358,654	\$362,638	-\$3,984	-1.1%

STUDENT BOND FEE DATA

STUDENT BOND FEE

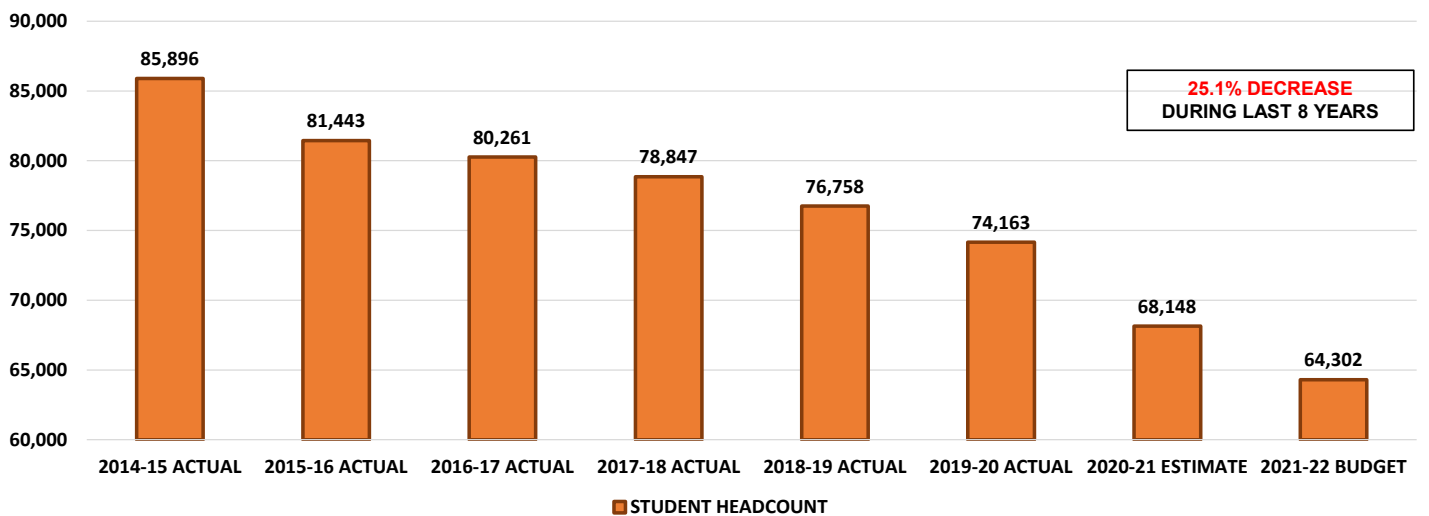


NET BOND FEE REVENUES



STUDENT HEADCOUNT HISTORY

ANNUAL STUDENT HEADCOUNT



**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

REVENUES

TIVOLI STUDENT UNION OPERATIONS

Revenue Sources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
AHEC Revenue (ELC Cleaning)	\$0	\$92,732	-\$92,732	-100.0%
Event Center Rentals	\$102,071	\$99,098	\$2,973	3.0%
Marketing Revenue	\$0	\$10,000	-\$10,000	-100.0%
Catering Revenue	\$35,000	\$55,000	-\$20,000	-36.4%
Vending Revenue	\$165,000	\$230,750	-\$65,750	-28.5%
Leases-Commercial/Retail	\$467,300	\$603,400	-\$136,100	-22.6%
Leases-Institutional	\$1,508,200	\$1,493,400	\$14,800	1.0%
Leases-Barnes & Noble College	\$660,000	\$0	\$660,000	100.0%
Conference Fees	\$140,000	\$180,000	-\$40,000	-22.2%
Book Center Rent	\$0	\$357,204	-\$357,204	-100.0%
ID Revenue	\$460,000	\$0	\$460,000	100.0%
Total Revenues	\$3,537,571	\$3,121,584	\$415,987	13.3%

TIVOLI STATION (BOOKSTORE)

Revenue Sources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
ID Revenue	\$0	\$450,000	-\$450,000	-100.0%
New Text	\$0	\$2,197,500	-\$2,197,500	-100.0%
Used Text	\$0	\$762,500	-\$762,500	-100.0%
General Books	\$0	\$55,200	-\$55,200	-100.0%
Computers	\$0	\$172,500	-\$172,500	-100.0%
Art and Design	\$0	\$208,000	-\$208,000	-100.0%
General Merchandise	\$0	\$380,000	-\$380,000	-100.0%
Convenience Items	\$0	\$485,000	-\$485,000	-100.0%
Other Revenue	\$0	\$117,800	-\$117,800	-100.0%
Contra Revenue-Bad Debt	\$0	-\$30,000	\$30,000	-100.0%
Total Revenues	\$0	\$4,798,500	-\$4,798,500	-100.0%

NOTE: The Auraria Higher Education Center signed a contract with Barnes & Noble College to take over operation of the campus bookstore, Tivoli Station, effective April 21, 2021.

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

REVENUES

STARBUCKS

Revenue Sources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Espresso	\$328,300	\$297,500	\$30,800	10.4%
Brewed Coffee	\$95,700	\$88,100	\$7,600	8.6%
Blended Beverages	\$88,000	\$79,200	\$8,800	11.1%
Tea & Other	\$176,900	\$161,900	\$15,000	9.3%
Packaged Food	\$234,100	\$206,700	\$27,400	13.3%
Retail Merchandise	\$11,200	\$7,200	\$4,000	55.6%
Packaged Coffee	\$1,900	\$1,200	\$700	58.3%
Total Revenues	\$936,100	\$841,800	\$94,300	11.2%

EARLY LEARNING CENTER

Revenue Sources	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Tuition	\$1,856,000	\$1,856,000	\$0	0.0%
Food Service	\$60,000	\$60,000	\$0	0.0%
Social Services Payment	\$220,000	\$220,000	\$0	0.0%
Other Revenue	\$0	\$0	\$0	0.0%
Refunds - Other	-\$8,000	-\$8,000	\$0	0.0%
Contra Revenue-Bad Debt	-\$2,000	-\$2,000	\$0	0.0%
Total Program Revenues	\$2,126,000	\$2,126,000	\$0	0.0%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

EXPENDITURE SUMMARY

Expenditure Item	Tivoli Operations	Tivoli Station	Starbucks	Early Learning Center	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$874,575	\$0	\$182,989	\$1,061,891	\$2,119,455	\$2,799,984	-\$680,529	-24.3%
FTE	10.38	0.00	2.20	17.00	29.58	39.33	-9.75	
Classified Salaries/Benefits	\$1,083,761	\$0	\$0	\$0	\$1,083,761	\$1,089,585	-\$5,824	-0.5%
FTE	22.00	0.00	0.00	0.00	22.00	23.00	-1.00	
Other Salary/Benefits	\$187,999	\$0	\$186,700	\$740,000	\$1,114,699	\$1,147,074	-\$32,375	-2.8%
Total Personal Services	\$2,146,335	\$0	\$369,689	\$1,801,891	\$4,317,915	\$5,036,643	-\$718,728	-14.3%
FTE	32.38	0.00	2.20	17.00	51.58	62.33	-10.75	
Operating Expenses	\$515,700	\$0	\$158,238	\$183,895	\$857,833	\$1,525,391	-\$667,558	-43.8%
<u>Other Costs</u>								
Auxiliary Support	\$1,719,759	\$0	\$30,033	\$97,732	\$1,847,524	\$1,761,767	\$85,757	4.9%
Cost of Goods Sold	\$0	\$0	\$358,400	\$0	\$358,400	\$3,771,927	-\$3,413,527	-90.5%
Utilities	\$480,000	\$0	\$17,300	\$28,000	\$525,300	\$634,100	-\$108,800	-17.2%
Insurance	\$329,024	\$0	\$0	\$0	\$329,024	\$251,450	\$77,574	30.9%
Total Other Costs	\$2,528,783	\$0	\$405,733	\$125,732	\$3,060,248	\$6,419,244	-\$3,358,996	-52.3%
Total Expenditures	\$5,190,818	\$0	\$933,660	\$2,111,518	\$8,235,996	\$12,981,278	-\$4,745,282	-36.6%

TIVOLI STUDENT UNION OPERATIONS

EXPENDITURE SUMMARY

Expenditure Item	Tivoli Operations	Campus Events	Campus ID Services	Tivoli Custodial	Marketing	SACAB	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$358,647	\$192,434	\$173,998	\$20,793	\$128,703	\$0	\$874,575	\$922,489	-\$47,914	-5.2%
FTE	3.33	3.00	1.80	0.25	2.00	0.00	10.38	11.08	-0.70	
Classified Salaries/Benefits	\$58,072	\$0	\$0	\$1,025,689	\$0	\$0	\$1,083,761	\$1,018,085	\$65,676	6.5%
FTE	1.00	0.00	0.00	21.00	0.00	0.00	22.00	22.00	0.00	
Other Salary/Benefits	\$25,000	\$75,000	\$75,000	\$0	\$10,000	\$3,000	\$187,999	\$70,014	\$117,985	168.5%
Total Personal Services	\$441,718	\$267,434	\$248,998	\$1,046,482	\$138,703	\$3,000	\$2,146,335	\$2,010,588	\$135,747	6.8%
FTE	4.33	3.00	1.80	21.25	2.00	0.00	32.38	33.08	-0.70	
Operating Expenses	\$83,900	\$38,600	\$160,500	\$180,000	\$40,700	\$12,000	\$515,700	\$396,760	\$118,940	30.0%
<u>Other Costs</u>										
Auxiliary Support	\$1,719,759	\$0	\$0	\$0	\$0	\$0	\$1,719,759	\$1,739,734	-\$19,975	-1.1%
Cost of Goods Sold	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Utilities	\$480,000	\$0	\$0	\$0	\$0	\$0	\$480,000	\$480,000	\$0	0.0%
Insurance	\$329,024	\$0	\$0	\$0	\$0	\$0	\$329,024	\$251,450	\$77,574	30.9%
Total Other Costs	\$2,528,783	\$0	\$0	\$0	\$0	\$0	\$2,528,783	\$2,471,184	\$57,599	2.3%
Total Tivoli Expenditures	\$3,054,401	\$306,034	\$409,498	\$1,226,482	\$179,403	\$15,000	\$5,190,818	\$4,878,532	\$312,286	6.4%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

DEBT SERVICE

EXPENDITURE SUMMARY

Expenditures Items	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
<u>Student Bond Debt Service</u>				
Series 2013 Student Fee Revenue				
Refunding Bonds				
Principal	\$2,435,000	\$765,000	\$1,670,000	218.3%
Interest	\$414,150	\$444,750	-\$30,600	-6.9%
Sub Total	\$2,849,150	\$1,209,750	\$1,639,400	135.5%
Bond Trustee Costs	\$2,000	\$900	\$1,100	122.2%
Total	\$2,851,150	\$1,210,650	\$1,640,500	135.5%
Series 2016 Student Fee Revenue				
Refunding Bonds				
Principal	\$0	\$1,525,000	-\$1,525,000	-100.0%
Interest	\$0	\$21,350	-\$21,350	-100.0%
Sub Total	\$0	\$1,546,350	-\$1,546,350	-100.0%
Bond Trustee Costs	\$0	\$1,100	\$0	0.0%
Total	\$0	\$1,547,450	-\$1,546,350	-99.9%
Total Student Bond Debt Service	\$2,851,150	\$2,758,100	\$94,150	3.4%
<u>Tivoli Quad/Student Spaces Debt Service</u>				
Series 2015 Student Fee Revenue Bonds				
Principal	\$315,000	\$0	\$315,000	100.0%
Interest	\$105,336	\$105,336	\$0	0.0%
Sub Total	\$420,336	\$105,336	\$315,000	299.0%
Bond Trustee Costs	\$1,050	\$1,050	\$0	0.0%
Total Tivoli Quad/Student Spaces Debt Service	\$421,386	\$106,386	\$315,000	296.1%
TOTAL DEBT SERVICE	\$3,272,536	\$2,864,486	\$409,150	14.3%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2021-22 BUDGET**

OUTSTANDING DEBT OBLIGATIONS

• **SERIES 2013 BONDS**

- Refunded Series 2003 Bonds that were used for \$23 million in various renovation projects and capital improvements to the Tivoli Student Union.
- The final installment is due May 1, 2025.

• **SERIES 2015 BONDS**

- Issued August 12, 2015 for the purpose of financing the construction and equipping of the Tivoli Park/Quadrangle, the Tivoli Patio and Coffee Lounge, and other future student gathering spaces throughout the campus.
- Series 2015A (Tax-Exempt) and 2015B (Taxable) Student Fee Revenue Bonds in the amounts of \$5,050,000 and \$250,000, respectively.
- \$3 million drawn as of 6-30-2016; remaining \$2.3 million drawn as of 8-31-2016.
- Series 2015B Taxable Bonds totaling \$250,000 paid off May 1, 2016.
- The final installment of the Series 2015A (Tax-Exempt) Bonds is due May 1, 2031.

• **SERIES 2016 BONDS**

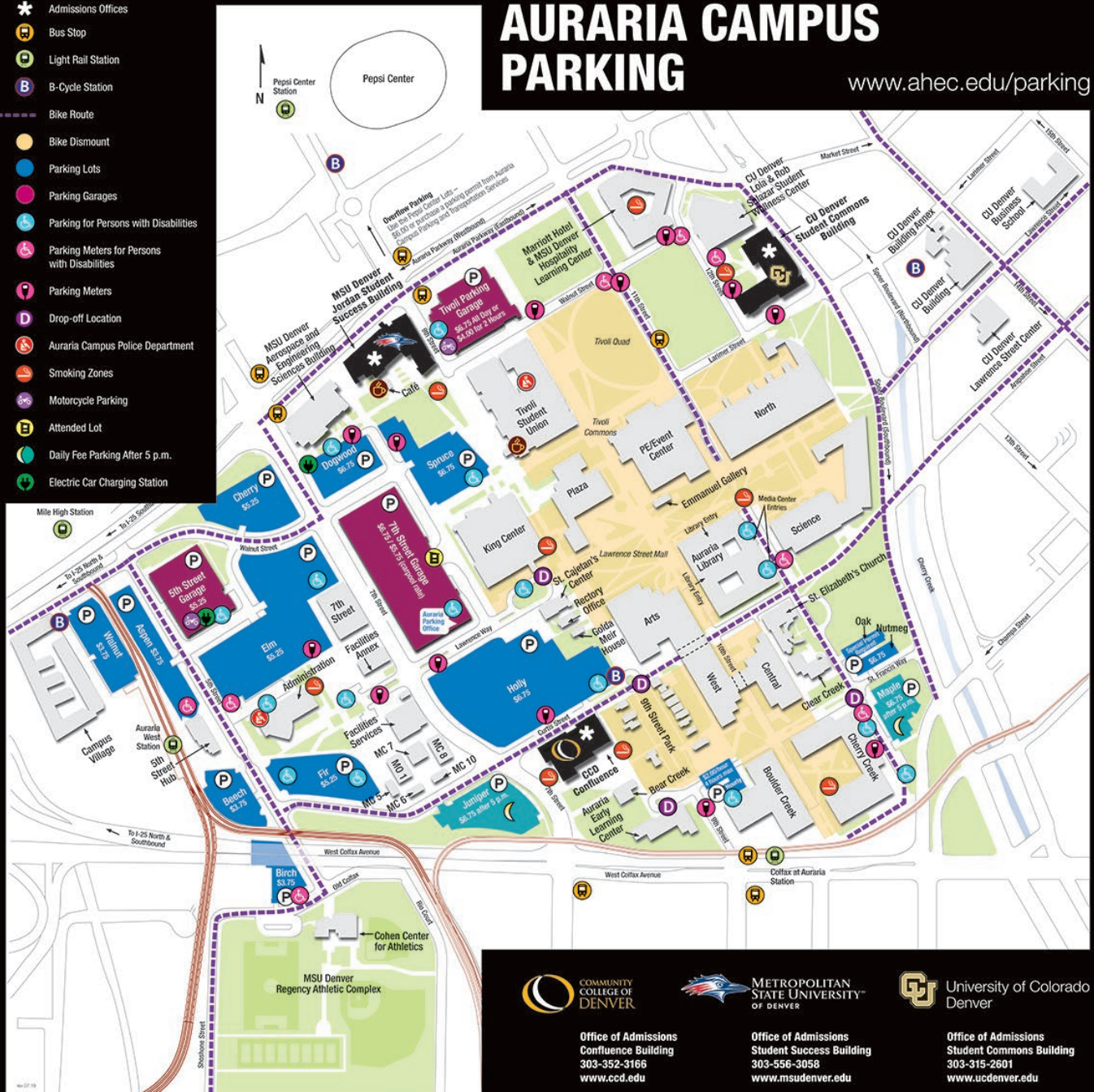
- Refunded Series 2006 Bonds that refunded Series 1996 bonds that refunded a series of bonds issued in the late 1980's and early 1990's.
- The final installment was due and paid on May 1, 2021.

PARKING ENTERPRISE FUND

AURARIA CAMPUS PARKING

www.ahec.edu/parking

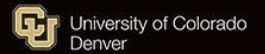
- Admissions Offices
- Bus Stop
- Light Rail Station
- B-Cycle Station
- Bike Route
- Bike Dismount
- Parking Lots
- Parking Garages
- Parking for Persons with Disabilities
- Parking Meters for Persons with Disabilities
- Parking Meters
- Drop-off Location
- Auraria Campus Police Department
- Smoking Zones
- Motorcycle Parking
- Attended Lot
- Daily Fee Parking After 5 p.m.
- Electric Car Charging Station



Office of Admissions
Confluence Building
303-352-3166
www.ccd.edu



Office of Admissions
Student Success Building
303-556-3058
www.msudenver.edu



Office of Admissions
Student Commons Building
303-315-2601
www.ucdenver.edu

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2021-22 BUDGET**

REVENUES	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimated	2021-22 Budget	Budget Change	% Change
Institutional Supplemental Appropriation	\$0	\$0	\$0	\$2,750,000	\$0	\$0	0.00%
State Supplemental Appropriation	\$0	\$0	\$0	\$2,750,000	\$0	\$0	0.00%
Parking Daily Fee	\$7,029,891	\$5,150,195	\$4,365,100	\$1,063,900	\$5,207,500	\$842,400	19.30%
Permit/Passport Revenues	\$1,267,725	\$1,154,918	\$703,000	\$207,100	\$918,400	\$215,400	30.64%
Parking Meters	\$1,152,428	\$817,335	\$670,000	\$201,800	\$864,300	\$194,300	29.00%
Special Event Revenue	\$1,089,831	\$773,945	\$415,000	\$0	\$350,000	-\$65,000	-15.66%
Parking Fine Revenue	\$1,608,716	\$968,546	\$715,000	\$231,100	\$859,800	\$144,800	20.25%
Other Revenue	\$208,607	\$265,239	\$185,000	\$170,000	\$170,000	-\$15,000	-8.11%
TOTAL REVENUES	\$12,357,200	\$9,130,179	\$7,053,100	\$7,373,900	\$8,370,000	\$1,316,900	18.67%
EXPENDITURES							
Personal Services	\$1,733,699	\$1,743,439	\$1,580,351	\$1,260,645	\$1,652,157	\$71,806	4.54%
Operating Expenses	\$1,476,502	\$1,485,108	\$1,390,137	\$995,354	\$1,481,400	\$91,263	6.57%
Auxiliary Support	\$3,127,015	\$2,084,677	\$848,794	\$1,862,692	\$1,476,003	\$627,209	73.89%
	\$6,337,216	\$5,313,224	\$3,819,282	\$4,118,691	\$4,609,560	\$790,278	20.69%
DEBT SERVICE							
Parking Revenue Bonds	\$3,117,770	\$3,189,851	\$3,118,760	\$2,532,017	\$3,106,885	-\$11,875	-0.38%
Land COP	\$641,951	\$641,988	\$111,986	\$111,986	\$653,555	\$541,569	483.60%
	\$3,759,721	\$3,831,838	\$3,230,746	\$2,644,003	\$3,760,440	\$529,694	16.40%
DEFERRED MAINTENANCE	\$1,073,322	\$595,150	\$0	\$0	\$0	\$0	0.00%
TOTAL EXPENDITURES	\$11,170,259	\$9,740,212	\$7,050,028	\$6,762,694	\$8,370,000	\$1,319,972	18.72%
Revenues Over/(Under) Expenditures	\$1,186,941	-\$610,033	\$3,072	\$611,206	\$0		

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2021-22 BUDGET**

EXPENDITURE SUMMARY

Expenditure Item	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$1,265,258	\$1,204,909	\$60,349	5.0%
FTE	18.84	18.84	0.00	
Classified Salaries/Benefits	\$226,899	\$220,284	\$6,615	3.0%
FTE	3.00	3.00	0.00	
Other Salary/Benefits	\$160,000	\$155,158	\$4,842	3.1%
Total Personal Services	\$1,652,157	\$1,580,351	\$71,806	4.5%
FTE	21.84	21.84	0.00	
Operating Expenses	\$983,550	\$964,150	\$19,400	2.0%
<u>Other Costs</u>				
Auxiliary Support	\$1,476,003	\$848,794	\$627,209	73.9%
Utilities	\$192,300	\$200,000	-\$7,700	-3.9%
Insurance	\$305,550	\$225,987	\$79,563	35.2%
Total Other Costs	\$1,973,853	\$1,274,781	\$699,072	54.8%
Total Expenditures	\$4,609,560	\$3,819,282	\$790,278	20.7%

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2021-22 BUDGET**

DEBT SERVICE

EXPENDITURE SUMMARY

Expenditures Items	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
<u>Parking Revenue Bond Debt Service</u>				
Series 2004B Parking Enterprise Revenue Refunding Bonds				
Principal	\$1,600,000	\$1,605,000	-\$5,000	-0.3%
Interest	\$0	\$0	\$0	0.0%
Sub Total	\$1,600,000	\$1,605,000	-\$5,000	-0.3%
Debt Service Interest Earnings	-\$70,000	-\$70,000	\$0	0.0%
Bond Trustee Costs	\$5,200	\$5,200	\$0	0.0%
Total	\$1,535,200	\$1,540,200	-\$5,000	-0.3%
Series 2013 Parking Enterprise Revenue Bonds				
Principal	\$70,000	\$75,000	-\$5,000	-6.7%
Interest	\$650,225	\$652,100	-\$1,875	-0.3%
Sub Total	\$720,225	\$727,100	-\$6,875	-0.9%
Bond Trustee Costs	\$1,700	\$1,700	\$0	0.0%
Total	\$721,925	\$728,800	-\$6,875	-0.9%
Series 2015 Parking Enterprise Revenue Refunding Bonds				
Principal	\$0	\$0	\$0	0.0%
Interest	\$255,650	\$255,650	\$0	0.0%
Sub Total	\$255,650	\$255,650	\$0	0.0%
Bond Trustee Costs	\$3,200	\$3,200	\$0	0.0%
Total	\$258,850	\$258,850	\$0	0.0%
Series 2016 Parking Enterprise Revenue Refunding Bonds				
Principal	\$520,000	\$520,000	\$0	0.0%
Interest	\$69,210	\$69,210	\$0	0.0%
Sub Total	\$589,210	\$589,210	\$0	0.0%
Bond Trustee Costs	\$1,700	\$1,700	\$0	0.0%
Total	\$590,910	\$590,910	\$0	0.0%
Total Parking Revenue Bond Debt Service	\$3,106,885	\$3,118,760	-\$11,875	-0.4%
<u>*Land COP</u>				
Certificates of Participation Series 2017				
Principal	\$1,060,000	\$0	\$1,060,000	100.0%
Interest	\$247,109	\$223,971	\$23,138	10.3%
Sub Total	\$1,307,109	\$223,971	\$1,083,138	483.6%
MSU Denver Share	-\$653,554	-\$111,985	-\$541,569	483.6%
Total Land COP Debt Service	\$653,555	\$111,986	\$541,569	483.6%
TOTAL DEBT SERVICE	\$3,760,440	\$3,230,746	\$529,694	16.4%

*NOTE: 50% of debt obligation paid by AHEC; 50% paid by MSU Denver

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2021-22 BUDGET**

OUTSTANDING DEBT OBLIGATIONS

- **SERIES 2004A&B BONDS**
 - Financed the construction & equipping of the Tivoli Garage
 - The final installment is due April 1, 2028.

- **SERIES 2013 BONDS**
 - Financed the construction & equipping of the 5th Street Garage
 - Added \$15.7 million in new debt and an additional \$700,000 in debt payments
 - The final installment is due April 1, 2034.

- **SERIES 2015 BONDS**
 - Refunded Series 2004A Bonds
 - The final installment is due April 1, 2029.

- **SERIES 2016 BONDS**
 - Refunded Series 2006 Bonds that refunded Series 2000 bonds that were used to acquire and construct the Elm surface lot off 5th Street
 - The final installment is due April 1, 2026.

GENERAL AUXILIARY SERVICES

General Auxiliary Services includes miscellaneous categories of direct pass-through charges for unique institution-specific needs. Areas include:

- Facility Projects
- Facility and Grounds Contracted Services
- Vehicle Maintenance Services
- Telecom Services
- Police Services
- Neighborhood Community Officer Program
- Media Center Services
- General Classroom Rentals
- King Center Rentals

**AURARIA HIGHER EDUCATION CENTER
GENERAL AUXILIARY SERVICES
FY2021-22 BUDGET**

REVENUES	2018-19 Actual	2019-20 Actual	2020-21 Budget	2020-21 Estimated	2021-22 Budget	Budget Change	% Change
Facilities Auxiliaries							
Project Services	\$5,056,581	\$11,285,673	\$3,500,000	\$0	\$3,500,000	\$0	0.00%
O&M Services	\$125,419	\$225,465	\$193,383	\$193,383	\$232,154	\$38,771	20.05%
Vehicle Services	\$87,849	\$96,209	\$81,500	\$81,500	\$81,500	\$0	0.00%
RTD Maintenance	\$44,652	\$44,652	\$44,652	\$44,652	\$44,652	\$0	0.00%
Grounds Services	\$255,591	\$202,955	\$265,497	\$265,497	\$281,564	\$16,067	6.05%
Sub Total	<u>\$5,570,092</u>	<u>\$11,854,954</u>	<u>\$4,085,032</u>	<u>\$585,032</u>	<u>\$4,139,870</u>	<u>\$54,838</u>	<u>1.34%</u>
Other Auxiliary Services							
Telecom Services	\$260,715	\$260,152	\$223,000	\$223,000	\$232,000	\$9,000	4.04%
Police Services	\$510,585	\$505,181	\$537,851	\$464,851	\$713,060	\$175,209	32.58%
Media Center Services	\$187,635	\$95,487	\$78,000	\$78,000	\$78,000	\$0	0.00%
King Center Rentals	\$58,038	\$27,563	\$41,500	\$41,500	\$36,500	-\$5,000	-12.05%
Sub Total	<u>\$1,016,975</u>	<u>\$888,384</u>	<u>\$880,351</u>	<u>\$807,351</u>	<u>\$1,059,560</u>	<u>\$179,209</u>	<u>20.36%</u>
TOTAL REVENUES	<u>\$6,587,067</u>	<u>\$12,743,339</u>	<u>\$4,965,383</u>	<u>\$1,392,383</u>	<u>\$5,199,430</u>	<u>\$234,047</u>	<u>4.71%</u>
EXPENDITURES							
Facilities Auxiliaries							
Project Services	\$5,018,794	\$11,295,594	\$3,500,000	\$0	\$3,500,000	\$0	0.00%
O&M Services	\$207,535	\$204,687	\$193,383	\$191,693	\$232,154	\$38,771	20.05%
Vehicle Services	\$115,938	\$133,481	\$81,500	\$81,500	\$81,500	\$0	0.00%
RTD Maintenance	\$36,062	\$26,472	\$44,652	\$44,652	\$44,652	\$0	0.00%
Grounds Services	\$220,983	\$270,782	\$265,497	\$265,497	\$281,564	\$16,067	6.05%
Sub Total	<u>\$5,599,312</u>	<u>\$11,931,016</u>	<u>\$4,085,032</u>	<u>\$583,342</u>	<u>\$4,139,870</u>	<u>\$54,838</u>	<u>1.34%</u>
Other Auxiliary Services							
Telecom Services	\$251,412	\$208,742	\$220,144	\$220,144	\$232,000	\$11,856	5.39%
Police Services	\$426,045	\$404,496	\$534,832	\$454,832	\$715,448	\$180,616	33.77%
Media Center Services	\$190,386	\$93,010	\$76,815	\$76,815	\$76,815	\$0	0.00%
King Center Rentals	\$26,385	\$17,073	\$39,509	\$39,509	\$35,159	-\$4,350	-11.01%
Sub Total	<u>\$894,228</u>	<u>\$723,322</u>	<u>\$871,300</u>	<u>\$791,300</u>	<u>\$1,059,422</u>	<u>\$188,122</u>	<u>21.59%</u>
TOTAL EXPENDITURES	<u>\$6,493,540</u>	<u>\$12,654,338</u>	<u>\$4,956,332</u>	<u>\$1,374,642</u>	<u>\$5,199,292</u>	<u>\$242,960</u>	<u>4.90%</u>
Revenues Over/(Under) Expenditures	\$93,527	\$89,001	\$9,051	\$17,741	\$138		

**AURARIA HIGHER EDUCATION CENTER
GENERAL AUXILIARY SERVICES
FY2021-22 BUDGET**

TOTAL EXPENDITURE SUMMARY

Expenditure Item	Facilities Auxiliaries	Other Auxiliaries	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$0	\$0	\$0	\$0	0.0%
FTE	0.00	0.00	0.00	0.00	0.00	
Classified Salaries/Benefits	\$174,258	\$737,266	\$911,524	\$690,901	\$220,623	31.9%
FTE	3.00	13.25	16.25	13.25	3.00	
Other Salary/Benefits	\$3,000	\$83,000	\$86,000	\$108,877	-\$22,877	-21.0%
Billable Salary/Benefits	\$471,754	\$15,000	\$486,754	\$458,134	\$28,620	6.2%
Total Personal Services	\$649,012	\$835,266	\$1,484,278	\$1,257,912	\$226,366	18.0%
FTE	3.00	13.25	16.25	13.25	3.00	
Cost of Materials & Operating Costs	\$3,484,438	\$167,950	\$3,652,388	\$3,636,132	\$16,256	0.4%
<u>Other Costs</u>						
AHEC Overhead	\$6,420	\$56,206	\$62,626	\$62,288	\$338	0.5%
Total Expenditures	\$4,139,870	\$1,059,422	\$5,199,292	\$4,956,332	\$242,960	4.9%

**AURARIA HIGHER EDUCATION CENTER
GENERAL AUXILIARY SERVICES
FY2021-22 BUDGET**

FACILITIES AUXILIARIES

EXPENDITURE SUMMARY

Expenditure Item	Project Services	O & M Services	Vehicle Services	RTD Maintenance	Grounds Services	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Classified Salaries/Benefits	\$0	\$0	\$0	\$0	\$174,258	\$174,258	\$167,954	\$6,304	3.8%
FTE	0.00	0.00	0.00	0.00	3.00	3.00	3.00	0.00	
Other Salary/Benefits	\$0	\$0	\$0	\$0	\$3,000	\$3,000	\$3,592	-\$592	-16.5%
Billable Salary/Benefits	\$288,000	\$152,754	\$5,000	\$26,000	\$0	\$471,754	\$443,134	\$28,620	6.5%
Total Personal Services	\$288,000	\$152,754	\$5,000	\$26,000	\$177,258	\$649,013	\$614,680	\$34,333	5.6%
FTE	0.00	0.00	0.00	0.00	3.00	3.00	3.00	0.00	
Cost of Materials & Operating Costs	\$3,212,000	\$79,400	\$70,080	\$18,652	\$104,306	\$3,484,438	\$3,463,932	\$20,506	0.6%
Other Costs									
AHEC Overhead	\$0	\$0	\$6,420	\$0	\$0	\$6,420	\$6,420	\$0	0.0%
Total Expenditures	\$3,500,000	\$232,154	\$81,500	\$44,652	\$281,564	\$4,139,871	\$4,085,032	\$54,839	1.3%

OTHER AUXILIARY SERVICES

EXPENDITURE SUMMARY

Expenditure Item	Telecom Services	Police Services	Media Services	King Center Rentals	FY 21-22 Budget	FY 20-21 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Classified Salaries/Benefits	\$115,737	\$621,529	\$0	\$0	\$737,266	\$522,947	\$214,319	41.0%
FTE	1.25	12.00	0.00	0.00	13.25	10.25	3.00	
Other Salary/Benefits	\$10,000	\$70,000	\$0	\$3,000	\$83,000	\$105,285	-\$22,285	-21.2%
Billable Salary/Benefits	\$0	\$0	\$10,000	\$5,000	\$15,000	\$15,000	\$0	0.0%
Total Personal Services	\$125,737	\$691,529	\$10,000	\$8,000	\$835,266	\$643,232	\$192,034	29.9%
FTE	1.25	12.00	0.00	0.00	13.25	10.25	3.00	
Cost of Materials & Operating Costs	\$74,150	\$17,300	\$56,300	\$20,200	\$167,950	\$172,200	-\$4,250	-2.5%
Other Costs								
AHEC Overhead	\$32,113	\$6,619	\$10,515	\$6,959	\$56,206	\$55,868	\$338	0.6%
Total Expenditures	\$232,000	\$715,448	\$76,815	\$35,159	\$1,059,422	\$871,300	\$188,122	21.6%

OTHER DATA

**AURARIA HIGHER EDUCATION CENTER
MASTER DEBT LISTING**

Outstanding Debt Issue	Purpose	Issue Date	Final Payment Date	Issue Amount	O/S Balance @ 6/30/2021	FY2021-22 Interest	FY2021-22 Principal	TOTAL Payment
Parking Enterprise Revenue Bonds, Series 2004B	Tivoli Parking Garage Construction	3/10/2004	4/1/2028	\$13,012,401	\$8,739,863	\$0	\$1,600,000	\$1,600,000
State of Colorado Certificates of Participation (COP), Series 2008 (1)	Science Building Addition and Renovations	11/6/2008	11/1/2027	\$20,133,417	\$9,510,924	\$497,444	\$1,150,381	\$1,647,825
Student Fee Revenue Refunding Bonds, Series 2013	Refunded Series 2003 Bonds - \$23M Tivoli Student Union renovations and capital improvements	3/7/2013	5/1/2025	\$17,040,000	\$12,150,000	\$414,150	\$2,435,000	\$2,849,150
Parking Enterprise Revenue Bonds, Series 2013A	5th Street Parking Garage Construction	6/5/2013	4/1/2034	\$15,680,000	\$15,220,000	\$650,225	\$70,000	\$720,225
Parking Enterprise Revenue Refunding Bonds, Series 2015	Refunded Series 2004A Bonds - Tivoli Parking Garage Construction	2/26/2015	4/1/2029	\$6,030,000	\$5,915,000	\$255,650	\$0	\$255,650
Student Fee Revenue Bonds, Series 2015A (Tax-Exempt)	Tivoli Park/Quadrangle, Starbucks and Patio Construction	8/12/2015	5/1/2030	\$5,050,000	\$3,960,000	\$105,336	\$315,000	\$420,336
Refunding Certificates of Participation (COP), Series 2015	Refunded Series 2005 COP's - Admin Building Construction	3/26/2015	5/1/2028	\$13,060,000	\$7,885,000	\$173,470	\$910,000	\$1,083,470
Parking Enterprise Revenue Refunding Bonds, Series 2016	Refunded Series 2000 and 2006 Bonds - Acquisition & Construction of Elm lot off 5th street	3/9/2016	4/1/2026	\$5,845,000	\$3,845,000	\$69,210	\$520,000	\$669,210
Student Fee Revenue Refunding Bonds, Series 2016	Refunded Series 2006 and 1996 Bonds - Tivoli Student Union	4/7/2016	5/1/2021	\$7,415,000	\$0	\$0	\$0	\$0
Refunding Certificates of Participation (COP), Series 2017 (2)	Refunded Series 2008 COP's - Purchase of 13.54 acres of land (current site of MSU's Regency Athletic Complex)	9/26/2017	5/1/2028	\$12,560,000	\$9,255,000	\$247,109	\$1,060,000	\$1,307,109
				\$115,825,818	\$76,480,787	\$2,412,594	\$8,060,381	\$10,472,975

Parking	\$33,719,863
Student Bond	\$16,110,000
General Fund	\$17,395,924
Land COP (Regency Athletic)	\$9,255,000
	<u>\$76,480,787</u>

(1) Science Building COP
CU Denver Share (\$248,888) (\$591,832) (\$840,720)
MSU Denver Share (\$217,716) (\$517,708) (\$735,424)

(2) Land COP
MSU Denver Share (\$123,554) (\$530,000) (\$653,554)

FY2021-22 Debt Service Obligation \$1,822,436 \$6,420,841 \$8,243,277

**AURARIA HIGHER EDUCATION CENTER
CAPITAL CONSTRUCTION APPROPRIATIONS**

Description	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22
State-Funded Construction Projects:										
Auraria Library Renovation	-	4,000,000	22,848,307	-	-	-	-	-	-	-
Total State-Funded Construction	-	4,000,000	22,848,307	-	-	-	-	-	-	-
State-Funded Capital Renewal Projects:										
Campus Wide Steam to Natural Gas Conversion	-	-	-	-	-	-	-	18,688,778	-	-
Campus Wide HVAC Infrastructure Replacement	-	-	-	-	-	-	-	-	-	20,563,100
Total State-Funded Capital Renewal	-	-	-	-	-	-	-	-	-	20,563,100
State-Funded Controlled Maintenance Projects:										
Life Safety Sprinkler Installation - Central, West, and Arts	768,585	1,091,833	-	-	-	-	-	-	-	-
10th Street Pedestrian Mall ADA Improvements	-	564,901	576,934	-	588,988	-	-	-	-	-
Replace Fire Alarm Systems	-	-	638,693	408,753	578,643	362,468	351,921	-	-	-
Facilities Services Building - Mechanical/Roof Replacement	-	-	843,776	-	-	-	-	-	-	-
Arts Building Telecom Room EPO	-	-	-	-	-	301,774	445,179	-	-	-
North Chiller Plant Chilled Water Lines Replacement	-	-	-	-	-	-	349,452	-	-	-
Replace North Classroom Roof	-	-	-	-	-	-	2,549,359	-	-	-
Replace Fire Alarm Systems, Administration Building	-	-	-	-	-	-	850,613	-	-	-
Repair Fire Sprinkler System, Seventh St. Classroom & Rectory	-	-	-	-	-	-	79,826	-	-	-
Replace Fire Alarm Systems, King Center	-	-	-	-	-	-	-	-	1,554,699	-
Provide ADA Compliant Walkways on Curtis and Champa, Phase I of I	-	-	-	-	-	-	-	-	-	1,117,216
Replace Campus Main Electrical Switchgear	-	-	-	-	-	-	-	-	-	1,263,359
Replace Transformers at North Chiller Plant and PE Events Center, Phase I of I	-	-	-	-	-	-	-	-	-	253,880
Replace Fire Sprinkler System, North Classroom Building	-	-	-	-	-	-	-	-	-	1,074,241
Total State-Funded Controlled Maintenance	768,585	1,656,734	2,059,403	408,753	1,167,631	664,242	4,626,350	-	1,554,699	3,708,696
Total Construction, Capital Renewal and Controlled Maintenance	768,585	5,656,734	24,907,710	408,753	1,167,631	664,242	4,626,350	0	1,554,699	24,271,796
Auraria Foundation Grant-Funded Projects:										
Infrastructure Master Plan	-	-	-	-	-	-	-	-	-	-
Strategic Implementation Plan	-	-	-	-	-	-	-	-	-	-
Campus Monument Signage	400,000	100,000	-	-	-	-	-	-	-	-
Larimer Connectivity	100,000	-	-	-	-	-	-	-	-	-
Visual Arts Building: Vision & Programming	-	75,000	-	-	-	-	-	-	-	-
Tivoli Park/Quad	-	-	3,300,000	-	-	-	-	-	-	-
Total Foundation-Funded Construction	500,000	175,000	3,300,000	-	-	-	-	-	-	-

Funding provided by Senate Bill 17-267

**AURARIA HIGHER EDUCATION CENTER
FY2021-22 BUDGET**

FULL-TIME EQUIVALENT STAFFING SUMMARY

	Classified	Non Classified	2021-22 Budget	2020-21 Budget	2019-20 Actual
<u>GENERAL FUND</u>					
<u>Executive Offices</u>					
Executive Offices	0.00	8.00	8.00	0.00	0.00
Human Resources	6.00	1.00	7.00	0.00	0.00
Total	6.00	9.00	15.00	0.00	0.00
<u>Business Services</u>					
Business & Accounting	6.00	2.33	8.33	8.33	9.33
Purchasing	5.00	0.00	5.00	5.00	5.00
Distribution Services	6.00	0.00	6.00	5.00	6.00
Human Resources	0.00	0.00	0.00	6.00	8.00
Information Technology	1.00	2.00	3.00	4.00	4.00
Telecom	0.75	0.00	0.75	0.75	0.75
Total	18.75	4.33	23.08	29.08	33.08
<u>Facilities Management</u>					
Administration	4.00	1.00	5.00	6.00	6.00
Custodial Services	62.00	0.75	62.75	62.75	63.75
Grounds Services	10.00	0.00	10.00	9.00	10.00
Environmental Health & Safety	4.00	1.00	5.00	5.00	5.00
Project Management	4.00	2.00	6.00	6.00	8.00
O&M Services	35.00	1.00	36.00	36.00	39.00
Total	119.00	5.75	124.75	124.75	131.75
<u>Campus Safety</u>					
Campus Police	34.00	5.00	39.00	38.00	41.00
Emergency Preparedness	0.00	2.00	2.00	1.00	2.00
Total	34.00	7.00	41.00	39.00	43.00
<u>Academic Support Services</u>					
Classroom Services	6.00	0.00	6.00	6.50	7.50
Performing Arts Center	2.00	4.00	6.00	6.00	6.00
Total	8.00	4.00	12.00	12.50	13.50
TOTAL GENERAL FUND					
	185.75	30.08	215.83	205.33	221.33
<u>STUDENT REVENUE BOND FUND</u>					
Tivoli Operations	1.00	3.33	4.33	5.83	6.83
Campus Event Services	0.00	3.00	3.00	3.00	3.00
Campus ID Services	0.00	1.80	1.80	0.00	0.00
Custodial	21.00	0.25	21.25	21.25	23.25
Marketing	0.00	2.00	2.00	3.00	3.00
Tivoli Station	0.00	0.00	0.00	8.90	10.90
Starbuck's	0.00	2.20	2.20	2.10	2.10
Early Learning Center	0.00	17.00	17.00	18.25	19.00
TOTAL STUDENT REVENUE BOND FUND	22.00	29.58	51.58	62.33	68.08
<u>PARKING ENTERPRISE FUND</u>					
Parking & Transportation Services	3.00	18.84	21.84	21.84	25.84
<u>GENERAL AUXILIARY</u>					
Telecom Services	1.25	0.00	1.25	1.25	1.25
Grounds Services	3.00	0.00	3.00	3.00	3.00
Public Safety Services	12.00	0.00	12.00	10.00	10.00
TOTAL GENERAL AUXILIARY	16.25	0.00	16.25	14.25	14.25
<u>OTHER</u>					
Campus Sustainability	0.00	3.00	3.00	2.00	2.00
AGENCY TOTAL	227.00	81.50	308.50	305.75	331.50
	73.58%	26.42%			

AURARIA HIGHER EDUCATION CENTER

**BOARD OF DIRECTORS
FY 2021-2022
BUDGET RESOLUTION**

WHEREAS, Title 23, Article 70, Section 105, of the Colorado Revised Statutes, as amended, describes the general powers of the Board of Directors of the Auraria Higher Education Center (the "Auraria Board"); and,

WHEREAS, subsection 105(c) empowers the Auraria Board to acquire, hold, lease as lessor or lessee, or dispose of property, both real and personal; and

WHEREAS, subsection 105(f) empowers the Auraria Board to employ, within funds appropriated for such purpose or otherwise made available therefor, such employees as are necessary to perform the functions and carry out the duties of the Auraria Board, including a Chief Executive Officer who shall manage the operations of the Auraria Higher Education Center; and

WHEREAS, subsection 105(g) empowers the Auraria Board to assess, after approval of the governing boards of the constituent institutions, a special student fee which may be pledged as provided in section 23-70-108, C.R.S., and shall be collected as prescribed by the Auraria Board; and

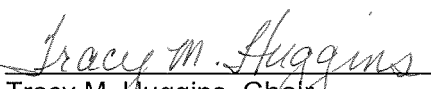
WHEREAS, subsection 105(h) empowers the Auraria Board to do all things necessary to carry out the provisions of Article 70 in like manner as municipal corporations of this state; and

WHEREAS, Title 23, Article 70, Section 108, C.R.S., provides that when the Auraria Board enters into a contract for the advancement of funds as described in section 23-70-107, C.R.S., the Auraria Board is authorized, in connection with or as a part of such contract, to pledge special student fees or the net income derived from such land or facilities so constructed, acquired, and equipped as security for the repayment of the moneys borrowed; and

WHEREAS, the Auraria Board has entered into various agreements for the advancement of funds as specified in the proposed budget; and

WHEREAS, the Chief Executive Officer has presented to the Auraria Board the annual budget for the ensuing fiscal year 2021-22, and said budget includes all the necessary funds to operate the Auraria Higher Education Center for the ensuing fiscal year, as well as sufficient funds for the payment of all financial obligations of the Auraria Board and recommends that the Auraria Board approve said budget.

NOW, THEREFORE, be it resolved by the Auraria Board that the FY 2021-22 Auraria Budget as presented by the Chief Executive Officer is hereby approved on May 26, 2021.


Tracy M. Huggins, Chair
Auraria Board of Directors

5.26.2021
Date