



**AURARIA
HIGHER EDUCATION
CENTER™**

Annual Budget Proposal

Fiscal Year 2018-2019

Prepared by:

Bill Mummert, Chief Business Officer

Adopted by:

Auraria Board of Directors

May 23, 2018

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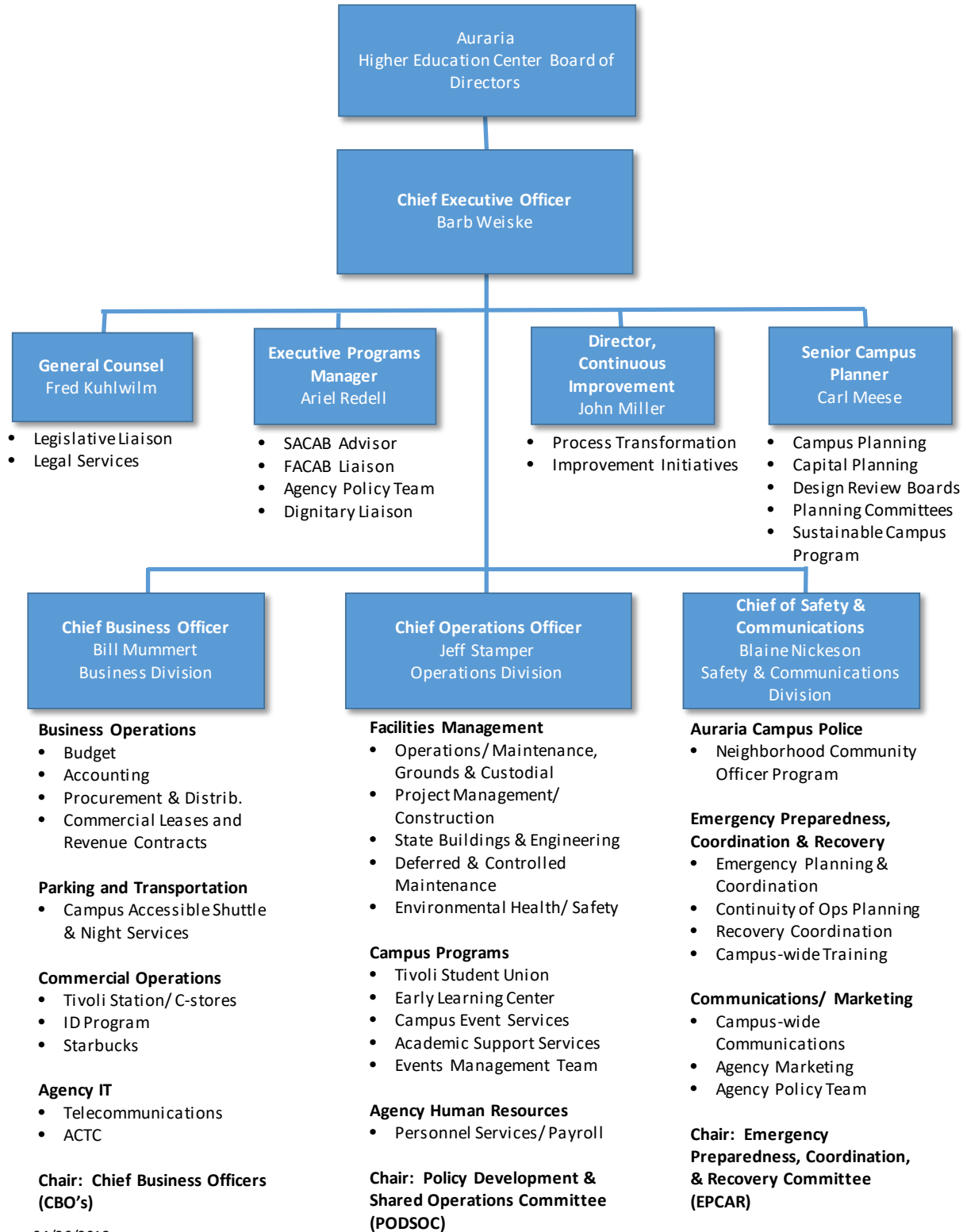
The Auraria Board of Directors is comprised of 11 members, nine are voting members and two are non-voting members. Of the nine voting members, three members are appointed by the Governor of Colorado, three members are the chief executives of the three institutions (Community College of Denver, Metropolitan State University of Denver, and University of Colorado Denver) who share the Auraria Campus, and three members are appointed respectively by the Regents of the University of Colorado; the Board of Trustees for Metropolitan State University of Denver; and the State Board for Community Colleges and Occupational Education. Of the two nonvoting members, one member is elected from the Student Advisory Committee to the Auraria Board (SACAB) and one member is elected from the Faculty Advisory Committee to the Auraria Board (FACAB).

The Auraria Higher Education Center oversees the shared services of the Auraria Campus, including:

- Acquisition and Property Management
- Classroom Scheduling and Media Support
- Commercial Lease and Contract Negotiation/Management
- Conference and Event Services
- Early Learning Center
- Internal Support Services
 - Business Operations
 - Financial Management
 - Human Resources
 - Information Technology
- Maintenance and Operations
- Parking and Transportation Services
- Performing Arts Center Management
- Planning and Development
- Police and Emergency Preparedness
- Procurement Services
- Sustainable Campus Program
- Tivoli Student Union and related student bond programs

Organizational Structure

Auraria Higher Education Center



04/26/2018

BUDGET OVERVIEW FY 2018-2019

The State appropriated funds for general operations (general fund) are received directly from the three institutions served by AHEC. AHEC's annual budget is also comprised of auxiliary revenues, enterprise revenues, and student-supported fees (student bond-funded facilities and outdoor spaces). These components combine as the basis for AHEC's continued provision of quality services and efficient operations.

The FY 2018-2019 budget was developed with consideration to the following assumptions:

General Fund

- Total collective contributions to the General Fund from the three institutions will increase \$889,317 (or 4.4%) to fund mandated personnel costs (increased salaries and benefits) and nominal increases to operating expenses – particularly related to the operation of facilities. Additional personnel costs have also been added to provide for the possible increase in employer costs related to increased PERA funding legislation (SB-200).
- The FY18-19 appropriation funded by the institutions continues to utilize a funding formula for institutional ratios based upon a blended combination of student enrollment and space utilization.
- The institutions have continued their commitment to fund critical deferred and controlled maintenance needs for the campus, providing \$1.9 million for FY18-19 (up from \$1.8 million in FY17-18).
- Utilities budgets have been held flat.
- Insurance costs through the State Risk Pool will increase over \$161,000 due to a significant increase in statewide property claims during the last two years.
- Auxiliary overhead and operating transfers remain flat, with these transfers accounting for 19% of the total General Fund revenue.

Student Revenue Bond Fund

- Student fee revenues are based on institutional projections of enrollment, which are projected to be down slightly, from 1.0% to 1.5%.
- The Student Bond Fee has been increased by 3.2% inflation (as allowed in the original student referendum vote) and will now be \$67.83 per semester, per student.
- Tivoli Quad/Student Spaces Fee has been increased by 3.2% inflation (as allowed in the original student referendum vote) and will now be \$5.35 per semester, per student.

BUDGET OVERVIEW, CONTINUED FY 2018-2019

- Tivoli Student Union rental and lease revenues have experienced growth. The addition of the lease with CU Denver for the second floor of the former Tivoli Theater space as well as the lease with MSU Denver for the former Sigi's Pool Hall space for their Brewing Sciences program has added significantly to the leasable square footage of the building.
- With a reduction in student headcount and FTE levels, as well as continued industry market changes, Tivoli Station (Bookstore) revenues have continued to decrease, with associated costs decreasing as well.
- The Auraria Early Learning Center will raise tuition between 3-5%, depending on campus status (student, faculty, staff, or community) and income bracket.
- Salaries and benefits will increase similar to the General Fund, with additional personnel costs added to provide for the possible increase in employer costs related to increased PERA funding legislation (SB-200).
- Insurance costs through the State Risk Pool will increase over \$77,000 due to a significant increase in statewide property claims during the last two years.

Parking Enterprise Revenue Bond Fund

- There are no rate increases planned for the 2018-19 fiscal year. However, a long-range rate structure will be developed and submitted during the 2018-19 fiscal year to ensure the stability of the Parking Enterprise and avoid the need for larger unexpected rate increases in the future.
- Parking fine revenues have increased as a result of the new 24/7 automated parking enforcement system installed at the Tivoli Garage in August 2017.
- Salaries and benefits will increase similar to the General Fund, with additional personnel costs added to provide for the possible increase in employer costs related to increased PERA funding legislation (SB-200).
- Insurance costs through the State Risk Pool will increase over \$91,000 due to a significant increase in statewide property claims during the last two years.
- Parking revenues will continue to cover \$644,291 (representing half of the cost) of the Old Colfax Property COPs (MSU Denver's Regency Athletic Complex). The Series 2008 COP's were advance refunded in September 2017, resulting in annual savings of \$150,000, of which AHEC shares half, or \$75,000.

**AURARIA HIGHER EDUCATION CENTER
FY2018-19 BUDGET**

SUMMARY OF FUNDS

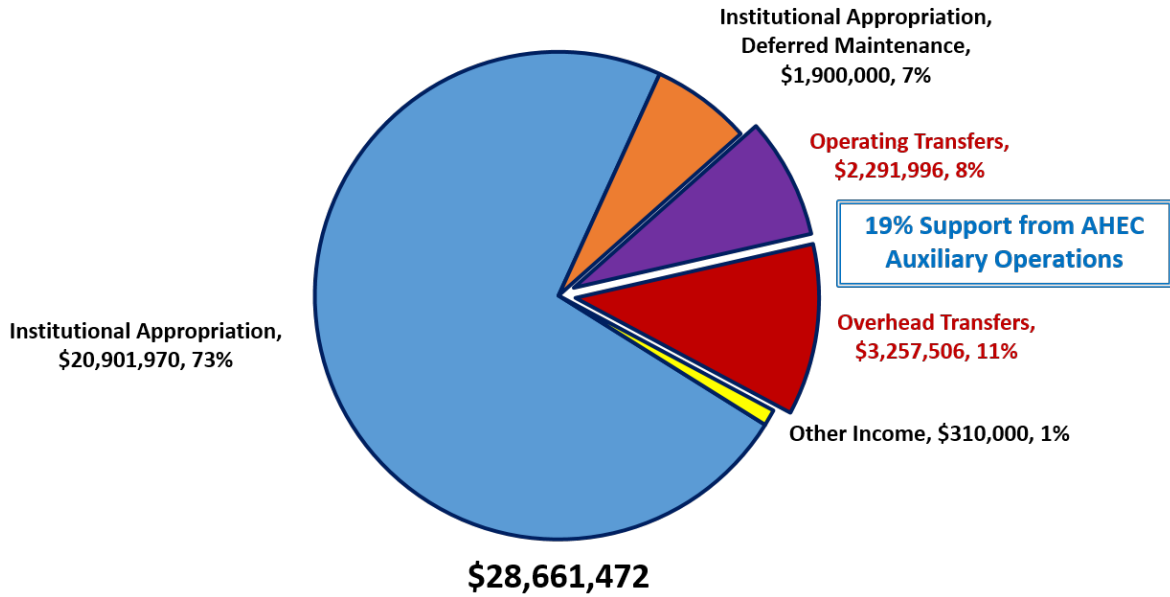
	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change
<u>REVENUES</u>				
<u>GENERAL FUND</u>				
Institutional Operating Support	\$19,628,225	\$20,012,653	\$20,901,970	\$889,317
Institutional Support-Deferred Maintenance	\$1,673,760	\$1,800,000	\$1,900,000	\$100,000
Other Income	\$261,745	\$277,500	\$310,000	\$32,500
Auxiliary Overhead/Operating Support	\$5,251,902	\$5,549,502	\$5,549,502	\$0
TOTAL GENERAL FUND	\$26,815,632	\$27,639,655	\$28,661,472	\$1,021,817
<u>STUDENT REVENUE BOND FUND</u>				
Student Bond Fees	\$5,387,675	\$5,410,744	\$5,474,329	\$63,585
Tivoli Student Union Operations	\$3,371,372	\$3,202,934	\$3,858,362	\$655,428
Tivoli Station (Bookstore)	\$10,786,346	\$10,852,950	\$10,027,350	-\$825,600
Starbucks	\$1,228,776	\$1,331,950	\$1,313,523	-\$18,427
Early Learning Center	\$2,418,141	\$2,554,769	\$2,582,188	\$27,419
TOTAL STUDENT REVENUE BOND FUND	\$23,192,310	\$23,353,347	\$23,255,752	-\$97,595
PARKING ENTERPRISE FUND	\$10,723,436	\$11,597,775	\$11,755,500	\$157,725
<u>GENERAL AUXILIARY</u>				
Facilities Auxiliaries	\$4,367,102	\$4,387,172	\$4,384,351	-\$2,821
Other General Auxiliaries	\$928,740	\$876,415	\$1,011,575	\$135,160
TOTAL GENERAL AUXILIARIES	\$5,295,841	\$5,263,587	\$5,395,926	\$132,339
<u>OTHER</u>				
Student RTD Bus Pass Fee	\$7,443,858	\$7,998,595	\$7,617,704	-\$380,891
Student Sustainable Campus Fee	\$350,975	\$391,551	\$395,822	\$4,271
TOTAL REVENUES	\$73,822,053	\$76,244,510	\$77,082,176	\$837,666
<u>EXPENDITURES</u>				
<u>GENERAL FUND</u>				
Executive Offices	\$1,769,527	\$1,865,871	\$2,046,150	\$180,279
Business Services	\$2,131,464	\$2,202,461	\$2,334,116	\$131,655
Central Campus Expenses	\$6,341,892	\$6,832,522	\$6,946,599	\$114,077
Facilities Management	\$9,034,770	\$9,447,740	\$9,960,045	\$512,305
Campus Police	\$3,806,267	\$4,019,819	\$4,155,487	\$135,668
Campus Use & Support Services	\$1,408,934	\$1,471,242	\$1,319,075	-\$152,167
Deferred Maintenance	\$1,763,904	\$1,800,000	\$1,900,000	\$100,000
TOTAL GENERAL FUND	\$26,256,758	\$27,639,655	\$28,661,472	\$1,021,817
<u>STUDENT REVENUE BOND FUND</u>				
Tivoli Student Union Operations	\$8,194,065	\$8,102,240	\$8,488,889	\$386,649
Tivoli Station (Bookstore)	\$10,353,592	\$10,582,823	\$9,950,179	-\$632,644
Starbucks	\$1,106,170	\$1,206,110	\$1,239,767	\$33,657
Early Learning Center	\$2,416,065	\$2,457,123	\$2,567,809	\$110,686
Deferred Maintenance	\$130,055	\$1,000,000	\$1,000,000	\$0
TOTAL STUDENT REVENUE BOND FUND	\$22,199,948	\$23,348,296	\$23,246,643	-\$101,653
<u>PARKING ENTERPRISE FUND</u>				
Parking & Transportation Services	\$9,706,337	\$10,586,262	\$10,698,969	\$112,707
Deferred Maintenance	\$441,689	\$750,000	\$800,000	\$50,000
TOTAL PARKING ENTERPRISE FUND	\$10,148,026	\$11,336,262	\$11,498,969	\$162,707
<u>GENERAL AUXILIARY</u>				
Facilities Auxiliaries	\$4,994,012	\$4,386,029	\$4,379,391	-\$6,638
Other General Auxiliaries	\$776,623	\$869,839	\$992,344	\$122,505
TOTAL GENERAL AUXILIARY	\$5,770,635	\$5,255,868	\$5,371,735	\$115,867
<u>OTHER</u>				
Student RTD Bus Pass Fee	\$7,648,680	\$7,663,682	\$7,663,682	\$0
Student Sustainable Campus Fee	\$124,362	\$550,000	\$638,000	\$88,000
TOTAL EXPENDITURES	\$72,148,409	\$75,793,763	\$77,080,500	\$1,286,737

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
2018-19 BUDGET**

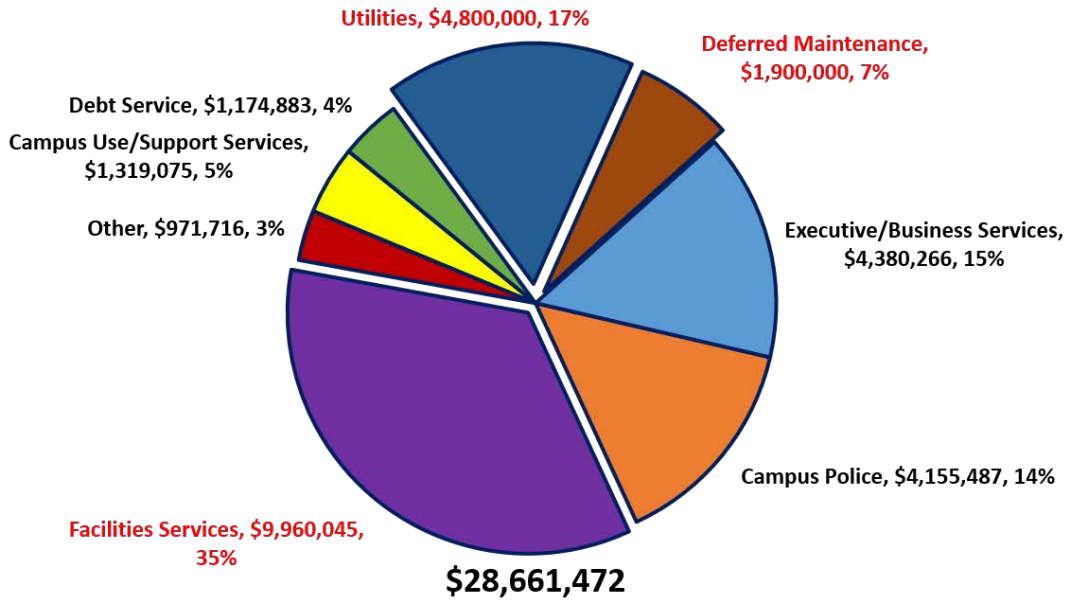
ITEM	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	
Revenues:					
MSU Denver Appropriation	\$9,944,134	\$10,141,336	\$10,427,896	\$286,560	
CU Denver Appropriation	\$6,835,743	\$7,185,894	\$7,620,618	\$434,724	
CCD Appropriation	\$2,848,348	\$2,685,423	\$2,853,456	\$168,033	
Sub Total Institutions	\$19,628,225	\$20,012,653	\$20,901,970	\$889,317	4.4%
Auxiliary Overhead Transfer	\$3,027,079	\$3,306,406	\$3,257,506	-\$48,900	
Auxiliary Operating Transfer	\$2,224,823	\$2,243,096	\$2,291,996	\$48,900	
Deferred Maintenance Funding	\$1,673,760	\$1,800,000	\$1,900,000	\$100,000	
Other Income	\$261,745	\$277,500	\$310,000	\$32,500	
Total Revenues	\$26,815,632	\$27,639,655	\$28,661,472	\$1,021,817	3.7%
Expenditures by Operating Division:					
Executive Office	\$1,769,527	\$1,865,871	\$2,046,150	\$180,279	
Business Services	\$2,131,464	\$2,202,461	\$2,334,116	\$131,655	
Facilities Services	\$9,034,770	\$9,447,740	\$9,960,045	\$512,305	
Campus Police	\$3,806,267	\$4,019,819	\$4,155,487	\$135,668	
Campus Use & Support Services	\$1,408,934	\$1,471,242	\$1,319,075	-\$152,167	
Sub Total	\$18,150,962	\$19,007,133	\$19,814,873	\$807,740	4.2%
Central Campus Expenses:					
Utilities	\$4,335,041	\$4,800,000	\$4,800,000	\$0	
Debt Service Admin. Bldg	\$1,039,595	\$1,102,110	\$1,103,300	\$1,190	
Debt Service Science Bldg	\$71,630	\$71,603	\$71,583	-\$20	
Insurance	\$498,586	\$448,503	\$609,716	\$161,213	
Campus Telecom Switch	\$291,759	\$340,000	\$285,000	-\$55,000	
Software Costs & Maintenance	\$105,281	\$70,306	\$77,000	\$6,694	
Deferred Maintenance Projects	\$1,763,904	\$1,800,000	\$1,900,000	\$100,000	
Sub Total	\$8,105,796	\$8,632,522	\$8,846,599	\$214,077	2.5%
Total Expenditures	\$26,256,758	\$27,639,655	\$28,661,472	\$1,021,817	3.7%
Revenue Over/(Under) Expenditures	\$558,874	\$0	\$0		

GENERAL FUND

FY 2018-19 BUDGETED REVENUES



FY 2018-19 BUDGETED EXPENDITURES

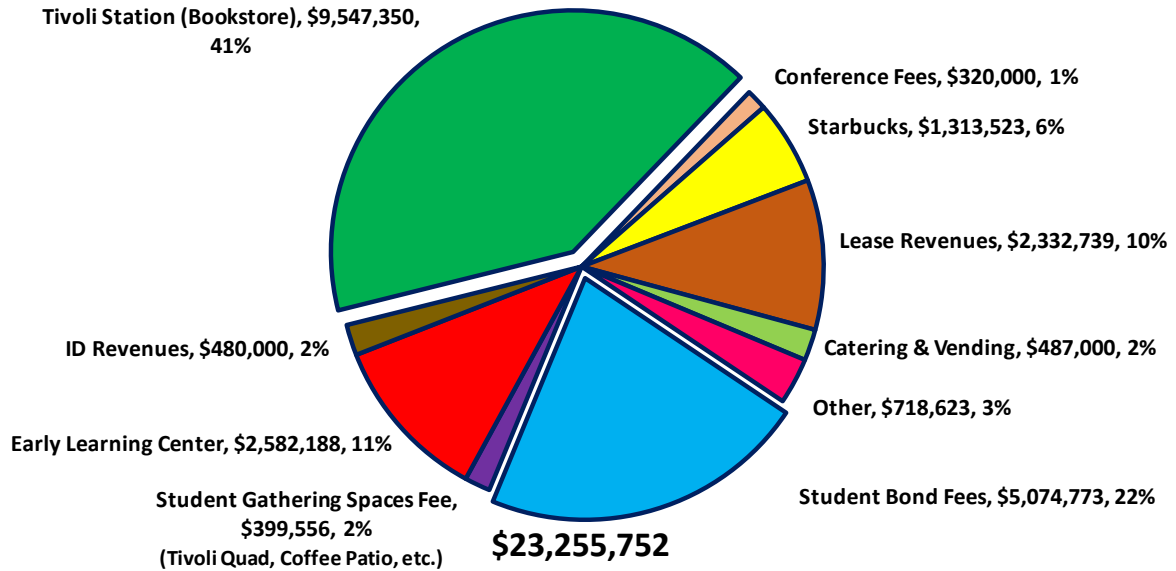


**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
2018-19 BUDGET**

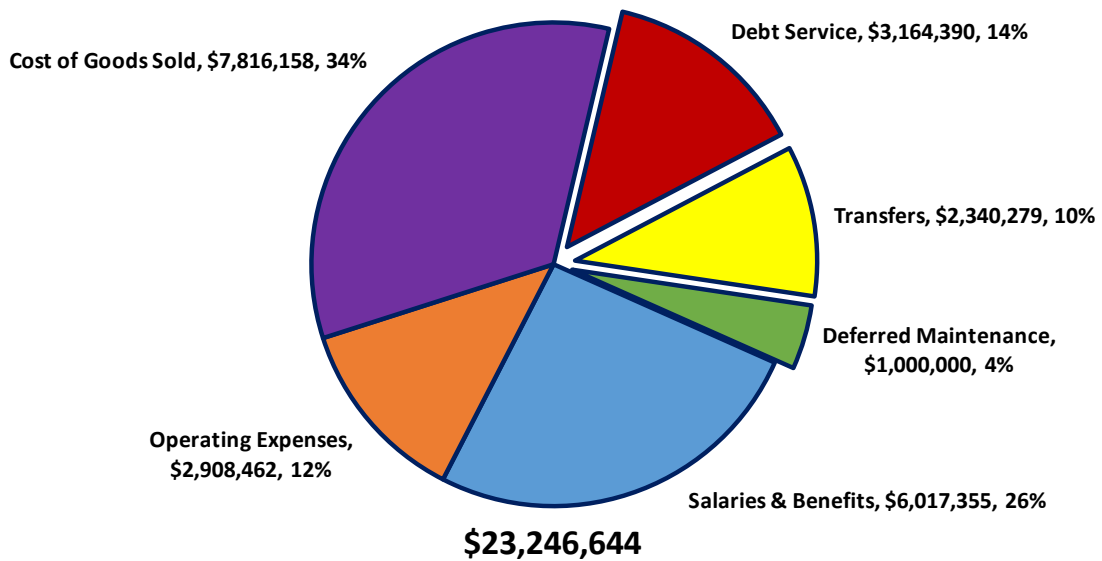
	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	
Revenues:					
Student Bond Fee	\$4,989,514	\$5,016,145	\$5,074,773	\$58,628	
Tivoli Quad/Student Spaces Fee	\$398,161	\$394,599	\$399,556	\$4,957	
Tivoli Student Union Operations	\$3,371,372	\$3,202,934	\$3,858,362	\$655,428	
Tivoli Station (Bookstore)	\$10,786,346	\$10,852,950	\$10,027,350	-\$825,600	
Tivoli Starbucks	\$1,228,776	\$1,331,950	\$1,313,523	-\$18,427	
Early Learning Center	\$2,418,141	\$2,554,769	\$2,582,188	\$27,419	
Total Revenues	\$23,192,310	\$23,353,347	\$23,255,752	-\$97,595	-0.4%
Expenditures:					
Student Bond Debt Service	\$2,812,141	\$2,760,520	\$2,762,760	\$2,240	
Tivoli Quad/Student Spaces Debt Service	\$368,008	\$393,680	\$401,630	\$7,950	
Tivoli Student Union Operations	\$5,013,917	\$4,948,040	\$5,324,499	\$376,459	
Tivoli Station (Bookstore)	\$10,353,592	\$10,582,823	\$9,950,179	-\$632,644	
Tivoli Starbucks	\$1,106,170	\$1,206,110	\$1,239,767	\$33,657	
Early Learning Center	\$2,416,065	\$2,457,123	\$2,567,809	\$110,686	
Sub-Total Expenditures	\$22,069,893	\$22,348,296	\$22,246,644	-\$101,652	-0.5%
Deferred Maint/Capital Improvements	\$130,055	\$1,000,000	\$1,000,000	\$0	
Total Expenditures	\$22,199,948	\$23,348,296	\$23,246,644	-\$101,652	-0.4%
Revenue Over/(Under) Expenditures	\$992,362	\$5,051	\$9,108		
Beginning Balance	\$4,099,190	\$5,091,552	\$5,096,603		
Ending Balance	\$5,091,552	\$5,096,603	\$5,105,711		
Operating Reserve	\$1,765,591	\$1,787,864	\$1,779,732		
Capital Reserve	\$3,325,961	\$3,308,739	\$3,325,979		

STUDENT REVENUE BOND FUND

FY 2018-19 BUDGETED REVENUES



FY 2018-19 BUDGETED EXPENDITURES

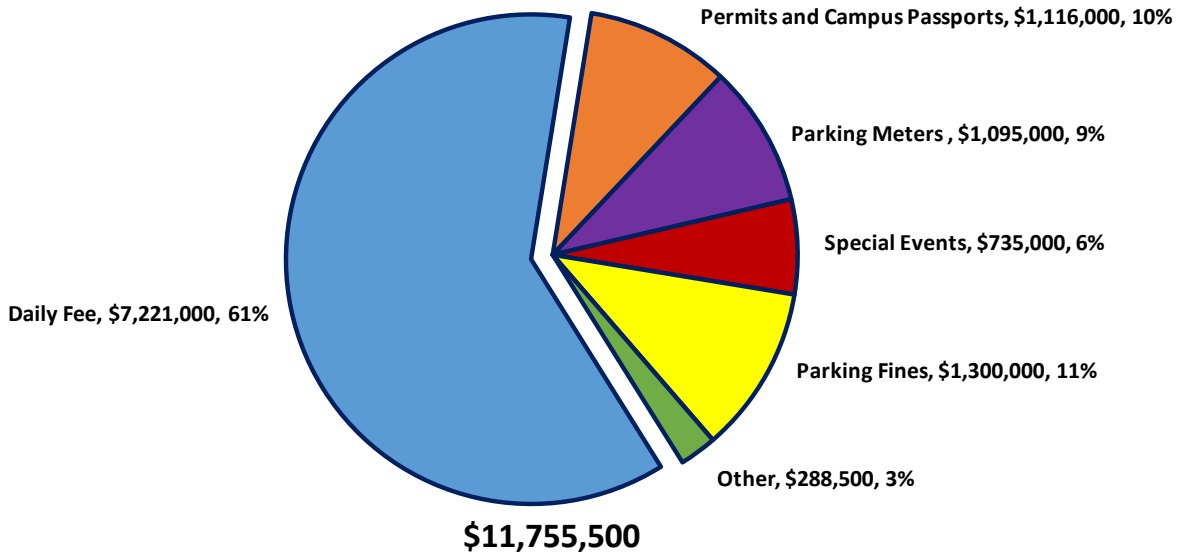


**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
2018-19 BUDGET**

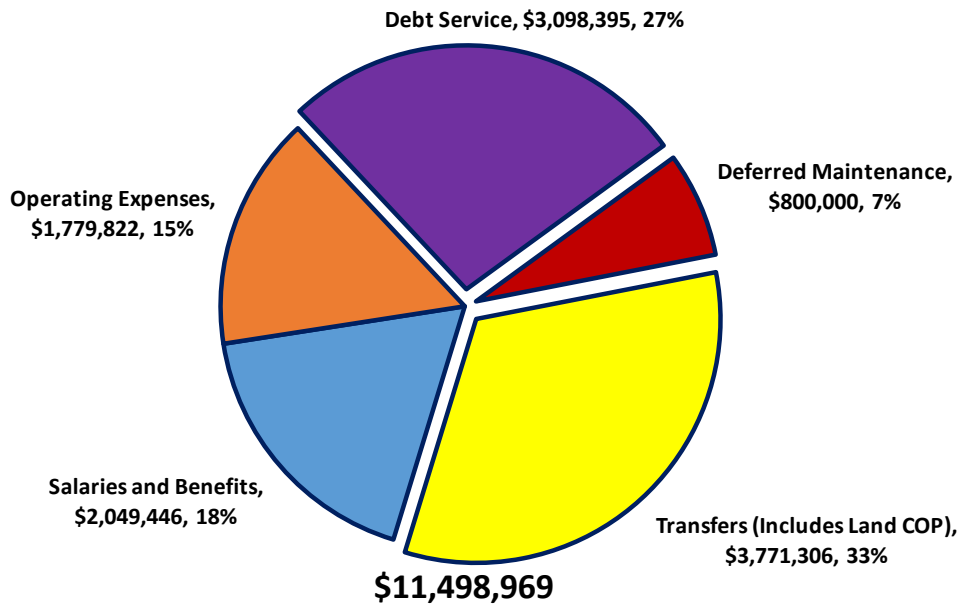
	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	
Revenues:					
Parking User Charges	\$8,902,488	\$9,659,975	\$9,432,000	-\$227,975	
Special Events	\$636,846	\$750,000	\$735,000	-\$15,000	
Parking Fines	\$967,551	\$950,000	\$1,300,000	\$350,000	
Other	\$216,551	\$237,800	\$288,500	\$50,700	
Total Program Revenues	\$10,723,436	\$11,597,775	\$11,755,500	\$157,725	1.4%
Expenditures:					
Personnel	\$1,789,995	\$1,980,822	\$2,049,446	\$68,624	
Operating Expenses	\$4,120,423	\$4,802,996	\$4,906,837	\$103,841	
Sub Total	\$5,910,418	\$6,783,818	\$6,956,283	\$172,465	
Parking Revenue Bond Debt Service	\$3,076,666	\$3,082,094	\$3,098,395	\$16,301	
Land COP Debt Service	\$719,253	\$720,350	\$644,291	-\$76,059	
Sub Total	\$3,795,919	\$3,802,444	\$3,742,686	-\$59,758	
Parking Deferred Maintenance	\$441,689	\$750,000	\$800,000	\$50,000	
Total Expenditures	\$10,148,026	\$11,336,262	\$11,498,969	\$162,707	1.4%
Revenue Over/(Under) Expenditure	\$575,410	\$261,513	\$256,531		
Beginning Balance	\$2,992,450	\$3,567,860	\$3,579,373		
Transfer to Capital Reserve	\$0	-\$250,000	-\$250,000		
Ending Balance	\$3,567,860	\$3,579,373	\$3,585,904		
Capital Reserve	\$400,000	\$650,000	\$900,000		

PARKING ENTERPRISE FUND

FY 2018-19 BUDGETED REVENUES



FY 2018-19 BUDGETED EXPENDITURES



GENERAL FUND

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	% Change
REVENUES					
Institutional Operating Support					
MSU Denver Appropriation	\$9,944,134	\$10,141,336	\$10,427,896	\$286,560	2.83%
CU Denver Appropriation	\$6,835,743	\$7,185,894	\$7,620,618	\$434,724	6.05%
CCD Appropriation	\$2,848,348	\$2,685,423	\$2,853,456	\$168,033	6.26%
Sub Total	<u>\$19,628,225</u>	<u>\$20,012,653</u>	<u>\$20,901,970</u>	<u>\$889,317</u>	<u>4.44%</u>
Institutional Support-Deferred Maint.	\$1,673,760	\$1,800,000	\$1,900,000	\$100,000	5.56%
Other Income	\$261,745	\$277,500	\$310,000	\$32,500	11.71%
Auxiliary Overhead Charges	\$3,027,079	\$3,306,406	\$3,257,506	-\$48,900	-1.48%
General Fund Support	<u>\$2,224,823</u>	<u>\$2,243,096</u>	<u>\$2,291,996</u>	<u>\$48,900</u>	<u>2.18%</u>
TOTAL REVENUES	<u>\$26,815,632</u>	<u>\$27,639,655</u>	<u>\$28,661,472</u>	<u>\$1,021,817</u>	<u>3.70%</u>
EXPENDITURES					
<u>Executive Offices</u>					
Executive Offices	\$1,251,595	\$1,294,215	\$1,371,403	\$77,188	5.96%
Human Resources	\$517,932	\$571,656	\$674,747	\$103,091	18.03%
Total	<u>\$1,769,527</u>	<u>\$1,865,871</u>	<u>\$2,046,150</u>	<u>\$180,279</u>	<u>9.66%</u>
<u>Business Services</u>					
Business & Accounting	\$802,635	\$800,112	\$937,977	\$137,865	17.23%
Purchasing	\$433,289	\$455,587	\$471,567	\$15,980	3.51%
Distribution Services	\$330,445	\$352,725	\$386,093	\$33,368	9.46%
Information Technology	\$442,920	\$474,738	\$455,323	-\$19,415	-4.09%
Telecom	\$122,175	\$119,299	\$83,156	-\$36,143	-30.30%
Total	<u>\$2,131,464</u>	<u>\$2,202,461</u>	<u>\$2,334,116</u>	<u>\$131,655</u>	<u>5.98%</u>
Central Campus	<u>\$6,341,892</u>	<u>\$6,832,522</u>	<u>\$6,946,599</u>	<u>\$114,077</u>	<u>1.67%</u>
<u>Facilities Management</u>					
Administration	\$450,804	\$510,006	\$653,030	\$143,024	28.04%
Custodial Services	\$2,931,740	\$3,077,899	\$3,264,313	\$186,414	6.06%
Grounds Services	\$599,990	\$649,440	\$684,298	\$34,858	5.37%
Environmental Health & Safety	\$458,353	\$639,658	\$641,991	\$2,333	0.36%
Project Management	\$624,330	\$710,345	\$752,130	\$41,785	5.88%
O&M Services	\$3,969,554	\$3,860,392	\$3,964,283	\$103,891	2.69%
Total	<u>\$9,034,770</u>	<u>\$9,447,740</u>	<u>\$9,960,045</u>	<u>\$512,305</u>	<u>5.42%</u>
<u>Campus Police</u>					
Campus Police	\$3,684,256	\$3,883,162	\$4,013,720	\$130,558	3.36%
Emergency Preparedness	\$122,012	\$136,657	\$141,766	\$5,109	3.74%
Total	<u>\$3,806,267</u>	<u>\$4,019,819</u>	<u>\$4,155,487</u>	<u>\$135,668</u>	<u>3.37%</u>
<u>Campus Use & Support Services</u>					
Classroom Services	\$817,087	\$894,648	\$849,106	-\$45,542	-5.09%
Performing Arts Center	\$591,846	\$576,594	\$469,969	-\$106,625	-18.49%
Total	<u>\$1,408,934</u>	<u>\$1,471,242</u>	<u>\$1,319,075</u>	<u>-\$152,167</u>	<u>-10.34%</u>
Deferred Maintenance	<u>\$1,763,904</u>	<u>\$1,800,000</u>	<u>\$1,900,000</u>	<u>\$100,000</u>	<u>5.56%</u>
TOTAL EXPENDITURES	<u>\$26,256,758</u>	<u>\$27,639,655</u>	<u>\$28,661,472</u>	<u>\$1,021,817</u>	<u>3.70%</u>
Excess Over/(Under) Revenues	\$558,874	\$0	\$0		

GENERAL FUND

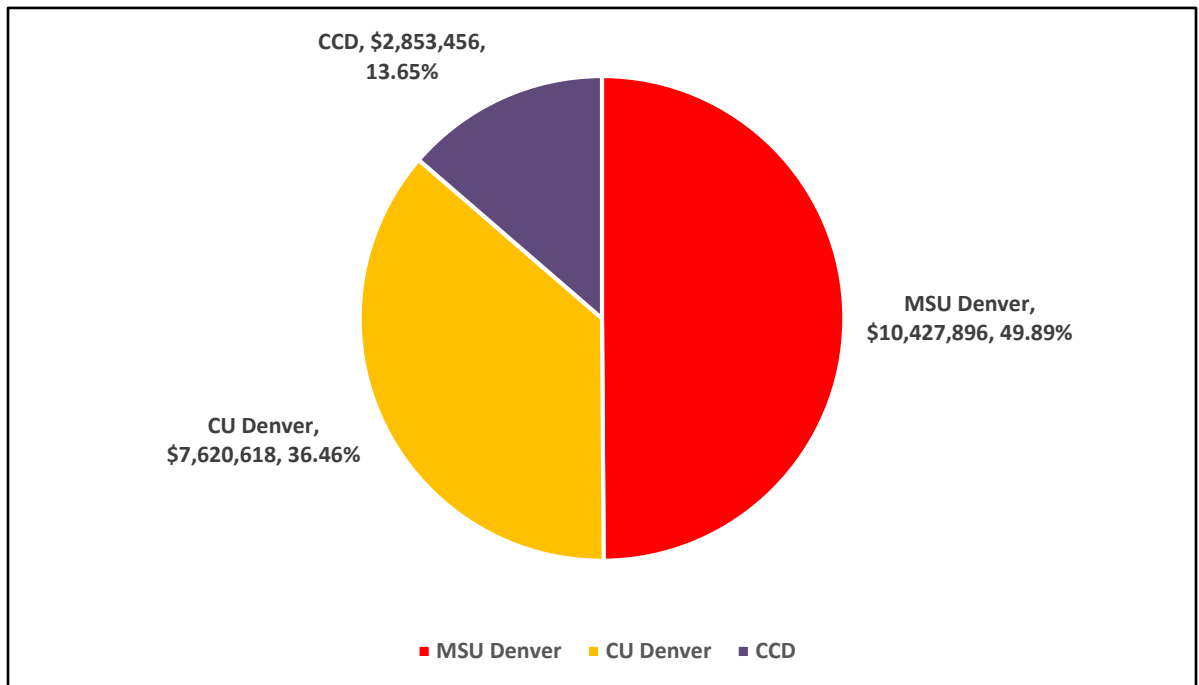
REVENUE SUMMARY

❖ Institutional Support

Funding to support the operations of the Auraria Campus is not received from the State of Colorado but directly from the three constituent institutions. The FY18-19 General Fund Budget is funded 80% by the three constituent institutions and is comprised of two components:

- **Operating Appropriation**

A funding model was established in June 2011 to determine the pro-rata share of AHEC funding from each institution. The funding model is based on two factors: Student Headcount and Actual Building Costs. The funding allocation percentages for the subsequent fiscal year's budget are calculated and approved by the institutional Chief Business Officers no later than April 15 of each year. The approved percentages for the FY18-19 are shown in the graph below.

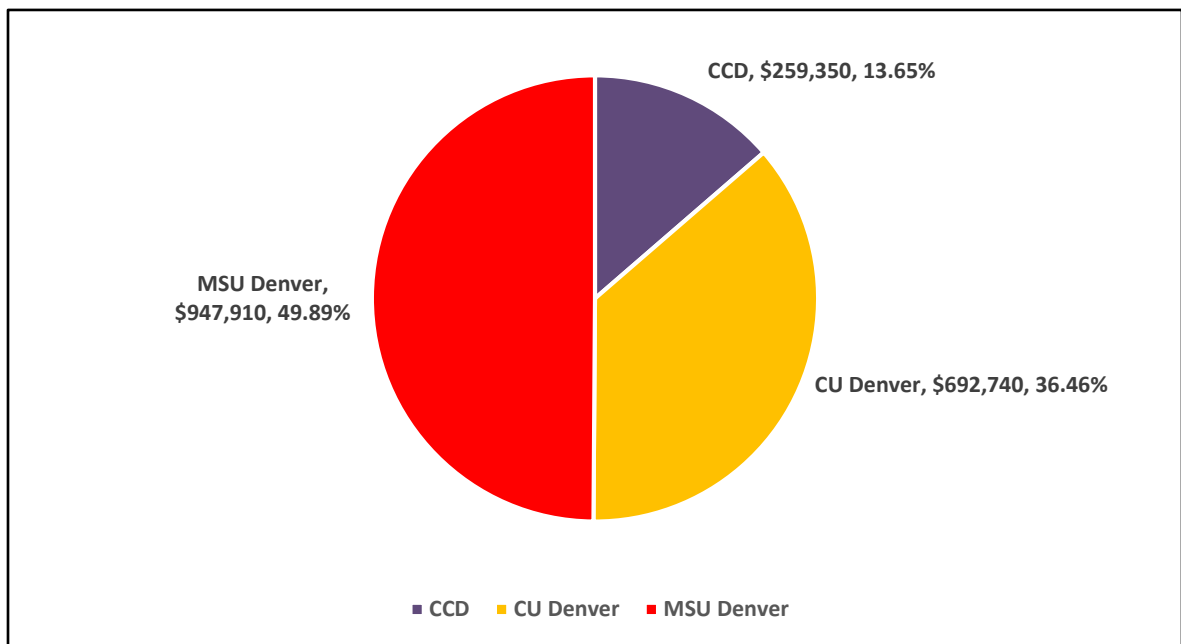


- **Deferred Maintenance Appropriation**

Beginning with the 2011-12 fiscal year, the three institutions committed and funded an additional appropriation to be exclusively used on deferred maintenance projects. That annual appropriation has continued through the current fiscal year and the three institutions have committed \$1.9 million for FY 18-19. The pro-rata share of this annual appropriation for deferred maintenance is based on the same allocation percentages calculated for the operating appropriation. Below is a summary of annual funding through FY18-19.

DEFERRED MAINTENANCE FUNDING HISTORY

	TOTAL FUNDING	CCD	MSU DENVER	CU DENVER
FY2012	1,900,000	319,390	943,920	636,690
FY2013	1,900,000	314,120	955,728	630,152
FY2014	1,900,000	306,850	954,940	638,210
FY2015	1,900,000	280,060	977,550	642,390
FY2016	1,900,000	274,170	966,150	659,680
FY2017	1,673,760	260,424	834,846	578,490
FY2018	1,800,000	241,535	912,143	646,322
	12,973,760	1,996,549	6,545,277	4,431,934
FY2019	1,900,000	259,350	947,910	692,740
	14,873,760	2,255,899	7,493,187	5,124,674



❖ Auxiliary Overhead & Operating Transfers

Annual overhead charges are calculated and assessed to AHEC's Auxiliary and Enterprise programs of the Center since they utilize internal services such as human resources, business and accounting services, information technology and telecommunication services and police services. In addition, excess revenues derived from the Parking Enterprise and Tivoli Student Union Operations are transferred in to the General Fund to support campus operations and reduce the financial burden on the three constituent institutions.

Auxiliary Program	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change
Parking Enterprise	\$1,063,988	\$1,432,958	\$1,396,654	(\$36,304)
Tivoli Student Union Operations	\$1,193,671	\$1,088,365	\$1,096,136	\$7,771
Tivoli Station (Bookstore)	\$378,452	\$377,025	\$361,091	(\$15,934)
Tivoli Starbucks	\$47,100	\$60,560	\$62,435	\$1,875
Early Learning Center	\$255,352	\$258,982	\$258,982	\$0
Facilities Vehicle Maintenance	\$6,420	\$6,420	\$6,420	\$0
Media Services	\$15,515	\$15,515	\$15,515	\$0
King Center Rentals	\$6,959	\$6,959	\$6,959	\$0
General Classroom Rentals	\$16,050	\$16,050	\$16,050	\$0
Public Safety Services	\$1,619	\$1,619	\$1,619	\$0
Telecom Services	\$41,953	\$41,953	\$35,645	(\$6,308)
Overhead Transfer to General Fund	\$3,027,078	\$3,306,406	\$3,257,506	(\$48,900)
Parking Enterprise	\$1,408,115	\$1,689,884	\$1,730,361	\$40,477
Tivoli Student Union Operations	\$726,708	\$463,212	\$561,635	\$98,423
Vending Auxiliary	\$90,000	\$90,000	\$0	(\$90,000)
Operating Transfer to Support General Fund	\$2,224,823	\$2,243,096	\$2,291,996	\$48,900
Total Transfers to General Fund	\$5,251,902	\$5,549,502	\$5,549,502	\$0

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GENERAL FUND

EXPENDITURE SUMMARIES

Executive Offices

❖ Office of the Chief Executive Officer

The Chief Executive Officer oversees the management, strategic planning, and development of land and property, as well as the shared services and campus-wide operations and programs for the Auraria Campus on behalf of the three institutions served by AHEC. Programs directly within the Executive Office structure include:

- **Campus Planning & Development**
Oversees the Campus Master Plan, campus planning and development, capital project planning, campus sustainability, and overall space management for the Auraria Campus.
- **Safety & Communications**
Provides for overall management of campus safety and communications division, including programs and campus relations initiatives associated with emergency notification, response, and awareness. In addition, the functions serve to create awareness by the campus community of day-to-day operations, as well as, promoting campus services, managing social media and ensuring consistency in the agency's brand.
- **Continuous Improvement & Process Transformation**
Reviews and develops process transformation of agency systems, departments and programs and creates overall improvement initiatives designed to help the agency operate more efficiently and improve cost effectiveness.
- **Legal and Legislative Services**
Oversees campus-wide legislative and legal matters, including advisement to the Auraria Board of Directors.
- **Human Resources**
Administers personnel policies, procedures and programs of the agency, designed to create a comprehensive and responsive workforce.
- **Executive Programs**
Serves as SACAB advisor, FACAB liaison, Auraria Board of Directors liaison, and aides in agency policy development and management.

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

EXECUTIVE OFFICES

EXPENDITURE SUMMARY

Expenditure Item	Executive Office	Human Resources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$1,164,294	\$148,475	\$1,312,768	\$1,261,570	\$51,198	4.1%
FTE	8.25	1.00	9.25	9.25	0.00	
Classified Salaries/Benefits	\$0	\$478,901	\$478,901	\$394,060	\$84,841	21.5%
FTE	0.00	7.00	7.00	6.00	1.00	
Other Salary/Benefits	\$17,962	\$24,256	\$42,219	\$11,500	\$30,719	267.1%
Total Personal Services	\$1,182,256	\$651,632	\$1,833,888	\$1,667,130	\$166,758	10.0%
FTE	8.25	8.00	16.25	15.25	1.00	
Operating Expenses	\$189,147	\$23,115	\$212,262	\$198,741	\$13,521	6.8%
Total Program Expenditures	\$1,371,403	\$674,747	\$2,046,150	\$1,865,871	\$180,279	9.7%

Business Division

The Business Division oversees all business and finance activity for the agency, ensuring compliance with agency and state requirements. It encompasses departments that provide direct oversight and management of agency internal service functions, as well as multiple services provided directly to the institutions. Programs within the Business Division structure include:

- **Business & Accounting**
Business & Accounting Services maintains the financial system of record for the agency, working closely with agency staff to ensure information is recorded accurately, provides guidance on and maintains internal control structures for the agency, and facilitates business process review and improvement.
- **Procurement**
Administers and manages the acquisition of goods and services in support of the Auraria Campus. Procurement Services provides procurement functions for the Community College of Denver (CCD), Metropolitan State University of Denver (MSU Denver) and the Auraria Higher Education Center (AHEC).
- **Distribution Services**
Provides campus-wide services to the staff and faculty of the Community College of Denver, Metropolitan State University of Denver, University of Colorado Denver, and AHEC. As a hub for all incoming, outgoing, and intercampus mail and packages, the department processes and delivers mail in a timely and efficient manner.
- **Agency IT & Campus Telecommunications**
Provides technology-related services in support of AHEC departments, managing electronic accounts, overseeing hardware and software systems, as well as access services to protect and maintain AHEC's information resources. The department furthers provides campus-wide oversight and leadership to the institutions and the complex needs of the campus.

The Business Division is also responsible for several student bond fund operations (see Student Bond Fund section for these highlights).

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

BUSINESS SERVICES

EXPENDITURE SUMMARY

Expenditure Item	Distribution Information					FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
	Business & Accounting	Purchasing	Services	Technology	Telecom				
Exempt Salaries/Benefits	\$466,600	\$0	\$0	\$314,159	\$0	\$780,759	\$748,075	\$32,684	4.4%
FTE	3.33	0.00	0.00	3.00	0.00	6.33	6.33	0.00	
Classified Salaries/Benefits	\$410,474	\$439,431	\$332,753	\$62,131	\$62,231	\$1,307,021	\$1,256,133	\$50,888	4.1%
FTE	6.00	5.00	6.00	1.00	0.75	18.75	18.50	0.25	
Other Salary/Benefits	\$13,153	\$24,036	\$4,540	\$5,684	\$925	\$48,337	\$16,000	\$32,337	202.1%
Total Personal Services	\$890,227	\$463,467	\$337,293	\$381,973	\$63,156	\$2,136,116	\$2,020,208	\$115,908	5.7%
FTE	9.33	5.00	6.00	4.00	0.75	25.08	24.83	0.25	
Operating Expenses	\$47,750	\$8,100	\$48,800	\$73,350	\$20,000	\$198,000	\$182,253	\$15,747	8.6%
Total Program Expenditures	\$937,977	\$471,567	\$386,093	\$455,323	\$83,156	\$2,334,116	\$2,202,461	\$131,655	6.0%

Central Campus

Expenses

- Central Operating Expenses
- Debt Service

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

CENTRAL OPERATIONS

EXPENDITURE SUMMARY

Expenditures Items	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
<u>Utilities</u>				
Steam	\$1,050,000	\$1,050,000	\$0	0.0%
Electricity	\$3,000,000	\$3,000,000	\$0	0.0%
Water/Sewer	\$575,000	\$575,000	\$0	0.0%
Natural Gas	\$175,000	\$175,000	\$0	0.0%
Total Utilities	\$4,800,000	\$4,800,000	\$0	0.0%
<u>Debt Service</u>				
Administration Building Certificates of Participation Series 2015				
Principal	\$875,000	\$855,000	\$20,000	2.3%
Interest	\$212,300	\$231,110	-\$18,810	-8.1%
Sub Total	\$1,087,300	\$1,086,110	\$1,190	0.1%
Deposit to Renewal/Replacement	\$13,000	\$13,000	\$0	0.0%
Bond Trustee Costs	\$3,000	\$3,000	\$0	0.0%
Total	\$1,103,300	\$1,102,110	\$1,190	0.1%
AHEC Science Building Certificates of Participation Series 2008				
Principal	\$42,548	\$40,690	\$1,858	4.6%
Interest	\$29,035	\$30,913	-\$1,878	-6.1%
Sub Total	\$71,583	\$71,603	-\$20	0.0%
Bond Trustee Costs	\$0	\$0	\$0	0.0%
Total	\$71,583	\$71,603	-\$20	0.0%
Total Debt Service	\$1,174,883	\$1,173,713	\$1,170	0.1%
<u>Insurance</u>				
Liability Insurance	\$8,312	\$15,791	-\$7,479	-47.4%
Property Insurance	\$475,341	\$294,208	\$181,133	61.6%
Workmens Compensation	\$126,063	\$138,504	-\$12,441	-9.0%
Total Insurance	\$609,716	\$448,503	\$161,213	35.9%
<u>Other</u>				
Computer Software Maint.	\$77,000	\$70,306	\$6,694	9.5%
Telephone Switch	\$285,000	\$340,000	-\$55,000	-16.2%
Total Other	\$362,000	\$410,306	-\$48,306	-11.8%
Total Program Expenditures	\$6,946,599	\$6,832,522	\$114,077	1.7%

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

OUTSTANDING DEBT OBLIGATIONS

- **SERIES 2015 CERTIFICATES OF PARTICIPATION (COP) - ADMINISTRATION BUILDING**
 - Refunded Series 2005 Certificates of Participation that advance refunded Series 1998 Administrative Facility COP's that funded the original construction of the Administration Building.
 - The three institutions share in the cost of debt service and operations of the facility through their annual appropriation to the General Fund.
 - The final installment is due May 1, 2028.

- **STATE OF COLORADO - SERIES 2008 CERTIFICATES OF PARTICIPATION (COP)- SCIENCE BUILDING**
 - Issued November 6, 2008 by the State of Colorado in the amount of \$83.7 million for the purpose of financing the construction and equipping of the Science Building renovation and addition project.
 - \$63.6 million was funded through direct state appropriations while \$20.1 million is paid by AHEC to the State of Colorado.
 - A small portion of the annual debt service obligation, 4.3%, is funded by AHEC's General Fund while 51.0% is funded by CU Denver and 44.7% is funded by MSU Denver. CCD and AHEC provided cash contributions at the time of construction, thus reducing the amount needed from AHEC's General Fund, as well as eliminating the requirement for CCD to be part of the debt package.
 - The final installment is due November 1, 2027.

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Facilities Management

Facilities Management is a core component of the Operations Division and is comprised of a variety of service departments caring for the many physical aspects of the campus. These includes:

- Operations/ Maintenance, Grounds and Custodial
- Project Management/ Construction
- State Buildings and Engineering
- Deferred & Controlled Maintenance
- Environmental Health/ Safety

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

FACILITIES MANAGEMENT

EXPENDITURE SUMMARY

Expenditure Item	Facilities Admin	Custodial Services	Grounds Services	Environ. Health & Safety	Project Mgmt.	O&M Services	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$262,772	\$51,530	\$0	\$113,573	\$628,836	\$146,543	\$1,203,253	\$1,001,753	\$201,500	20.1%
FTE	2.00	0.75	0.00	1.00	5.00	1.00	9.75	8.75	1.00	
Classified Salaries/Benefits	\$256,243	\$2,724,494	\$570,661	\$310,559	\$194,856	\$2,724,970	\$6,781,784	\$6,783,437	-\$1,653	0.0%
FTE	4.00	63.00	10.00	4.00	2.00	39.00	122.00	123.50	-1.50	
Other Salary/Benefits	\$27,315	\$143,739	\$28,137	\$6,359	\$12,438	\$174,770	\$392,758	\$248,000	\$144,758	58.4%
Billable Salary/Benefits	\$0	\$0	-\$25,000	-\$15,000	-\$125,000	-\$200,000	-\$365,000	-\$397,000	\$32,000	-8.1%
Total Personal Services	\$546,330	\$2,919,763	\$573,798	\$415,491	\$711,130	\$2,846,283	\$8,012,795	\$7,636,190	\$376,605	4.9%
FTE	6.00	63.75	10.00	5.00	7.00	40.00	131.75	132.25	-0.50	
Operating Expenses	\$106,700	\$344,550	\$110,500	\$226,500	\$41,000	\$1,118,000	\$1,947,250	\$1,811,550	\$135,700	7.5%
Total Program Expenditures	\$653,030	\$3,264,313	\$684,298	\$641,991	\$752,130	\$3,964,283	\$9,960,045	\$9,447,740	\$512,305	5.4%

Campus Police/ Emergency Preparedness

Auraria Campus Police Department (ACPD)

As part of the Safety & Communications Division, the ACPD provides for campus-wide safety and police support. ACPD is a dedicated, full-service police department, operating 24 hours a day, seven days a week, 365 days a year. Programs within the ACPD include:

- The Neighborhood Community Officer (NCO) program
- Protection of life and property, including building/ facility security
- Detection of crime & investigations
- Enforcement of laws and regulations
- Traffic control

Office of Emergency Preparedness

Also a part of the Safety & Communications Division, the Office of Emergency Preparedness is dedicated to ensuring the Auraria Campus faculty, staff, and students are equipped and ready for emergency situations. In partnership with the campus institutions, the Office of Emergency Preparedness is responsible for:

- Emergency Planning & Coordination
- Continuity of Operations Planning
- Recovery Coordination
- Campus-wide Planning

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

CAMPUS POLICE

EXPENDITURE SUMMARY

Expenditure Item	Campus Police	Emergency Preparedness	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$537,019	\$112,129	\$649,148	\$616,367	\$32,781	5.3%
FTE	4.00	1.00	5.00	5.00	0.00	
Classified Salaries/Benefits	\$3,056,745	\$0	\$3,056,745	\$3,073,377	-\$16,632	-0.5%
FTE	39.00	0.00	39.00	39.00	0.00	
Other Salary/Benefits	\$126,606	\$1,538	\$128,144	\$75,000	\$53,144	70.9%
Billable Salary/Benefits	-\$7,500	\$0	-\$7,500	-\$25,000	\$17,500	-70.0%
Total Personal Services	\$3,712,870	\$113,666	\$3,826,537	\$3,739,744	\$86,793	2.3%
FTE	43.00	1.00	44.00	44.00	0.00	
Operating Expenses	\$300,850	\$28,100	\$328,950	\$280,075	\$48,875	17.5%
Total Program Expenditures	\$4,013,720	\$141,766	\$4,155,487	\$4,019,819	\$135,668	3.4%

Campus Programs

Campus Programs is a department of the Operations Division and provides a variety of general funded and auxiliary funded services (see Student Bond Fund for auxiliary funded services). Within the general fund are a variety of academic use and support services, including:

- Academic Support Services, including classroom media services and scheduling
- The Kenneth King Performing Arts Center daily management

**AURARIA HIGHER EDUCATION CENTER
GENERAL FUND
FY2018-19 BUDGET**

CAMPUS USE & SUPPORT SERVICES

EXPENDITURE SUMMARY

Expenditure Item	Classroom Services	Performing Arts Center	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$263,892	\$289,461	\$553,353	\$697,923	-\$144,570	-20.7%
FTE	2.00	4.00	6.00	7.75	-1.75	
Classified Salaries/Benefits	\$436,493	\$138,060	\$574,553	\$600,774	-\$26,221	-4.4%
FTE	6.00	2.00	8.00	9.00	-1.00	
Other Salary/Benefits	\$39,981	\$21,640	\$61,621	\$11,000	\$50,621	460.2%
Billable Salary/Benefits	-\$10,000	-\$5,000	-\$15,000	-\$30,000	\$15,000	-50.0%
Total Personal Services	\$730,366	\$444,161	\$1,174,527	\$1,279,697	-\$105,170	-8.2%
FTE	8.00	6.00	14.00	16.75	-2.75	
Operating Expenses	\$118,740	\$25,808	\$144,548	\$191,545	-\$46,997	-24.5%
Total Program Expenditures	\$849,106	\$469,969	\$1,319,075	\$1,471,242	-\$152,167	-10.3%

STUDENT REVENUE

BOND FUND

The Student Revenue Bond Fund provides for tri-institutional amenities and services, with departments that fall under the management of the Operations Division and the Business Division. Departments provide direct services, manage commercial operations and administer student bond fee funded programs, all of which combine to create a successful student-oriented program. Revenue sources include commercial & office leases, retail operations, conference facility rental, and student bond fees paid by the collective student body.

The following programs are under the Operations Division:

- **Tivoli Student Union**

The Tivoli Student Union functions as both a traditional student union facility providing comprehensive student union programs and services, and as an entertainment/retail center for the campus and community. The 343,706 square foot historic building is home to a variety of restaurants, the campus bookstore, student-oriented retail and service outlets, student activity and administrative offices, privately leased offices, conference facilities, and recreational outlets. To provide quality service to its constituents, the Tivoli operates 18 hours a day, seven days a week, year round.

- **Early Learning Center**

The Auraria Early Learning Center (AELC), a four-star Colorado Shines-rated center, provides full and part-time programs for children 12-months to 5-years-old with a fully accredited kindergarten program and summer camp for children through age 8. The center serves the students, faculty, and staff of the Auraria Campus. On a space-available basis, the center also serves the Denver community. All of AELC's programs are fully licensed by the Colorado Department of Human Services.

The following programs are under the Business Division:

- **Tivoli Station (Campus Bookstore)**

The Tivoli Station is a self-operated retail operation that serves as a one-stop shop for the academic and consumer needs of all three institutions. The store offers all course materials for all programs, in addition to providing supplies and an extensive inventory of "spirit" insignia products and apparel lines for each institution.

- **Tivoli Starbucks**

The Tivoli Starbucks is a self-operated licensed store that contributes directly to serving the daily needs of the students and providing a stable revenue source to support the Student Bond Fund.

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	% Change
REVENUES					
Student Bond Fee	\$4,989,514	\$5,016,145	\$5,074,773	\$58,628	1.17%
Tivoli Quad/Student Spaces Fee	\$398,161	\$394,599	\$399,556	\$4,957	1.26%
Tivoli Student Union Operations	\$3,371,372	\$3,202,934	\$3,858,362	\$655,428	20.46%
Tivoli Station (Bookstore)	\$10,786,346	\$10,852,950	\$10,027,350	-\$825,600	-7.61%
Starbucks	\$1,228,776	\$1,331,950	\$1,313,523	-\$18,427	-1.38%
Early Learning Center (Child Care)	\$2,418,141	\$2,554,769	\$2,582,188	\$27,419	1.07%
TOTAL REVENUES	\$23,192,310	\$23,353,347	\$23,255,752	-\$97,595	-0.42%
EXPENDITURES					
Tivoli Student Union Operations	\$3,242,978	\$3,049,458	\$3,316,309	\$266,851	8.75%
Campus Event Services	\$357,398	\$361,309	\$419,162	\$57,853	16.01%
Custodial	\$1,152,720	\$1,229,662	\$1,262,790	\$33,128	2.69%
Marketing	\$251,329	\$287,611	\$306,238	\$18,627	6.48%
SACAB	\$9,492	\$20,000	\$20,000	\$0	0.00%
Tivoli Student Union Operations-Total	\$5,013,916	\$4,948,040	\$5,324,499	\$376,459	7.61%
Tivoli Station (Bookstore)	\$10,353,592	\$10,582,823	\$9,950,179	-\$632,644	-5.98%
Starbucks	\$1,106,170	\$1,206,110	\$1,239,767	\$33,657	2.79%
Early Learning Center (Child Care)	\$2,416,065	\$2,457,123	\$2,567,809	\$110,686	4.50%
Sub Total	\$18,889,744	\$19,194,096	\$19,082,254	-\$111,843	-0.58%
DEBT SERVICE					
Student Bond Debt Service	\$2,812,141	\$2,760,520	\$2,762,760	\$2,240	0.08%
Tivoli Quad/Student Spaces Debt Service	\$368,008	\$393,680	\$401,630	\$7,950	2.02%
Sub Total	\$3,180,149	\$3,154,200	\$3,164,390	\$10,190	0.32%
DEFERRED MAINTENANCE					
	\$130,055	\$1,000,000	\$1,000,000	\$0	0.00%
TOTAL EXPENDITURES	\$22,199,948	\$23,348,296	\$23,246,644	-\$101,652	-0.44%
Revenues Over/(Under) Expenditures	\$992,362	\$5,051	\$9,108		
Beginning Balance	\$4,099,190	\$5,091,552	\$5,096,603		
Ending Balance	\$5,091,552	\$5,096,603	\$5,105,711		
Operating Reserve	\$1,765,591	\$1,787,864	\$1,779,732		
Capital Reserve	\$3,325,961	\$3,308,740	\$3,325,979		

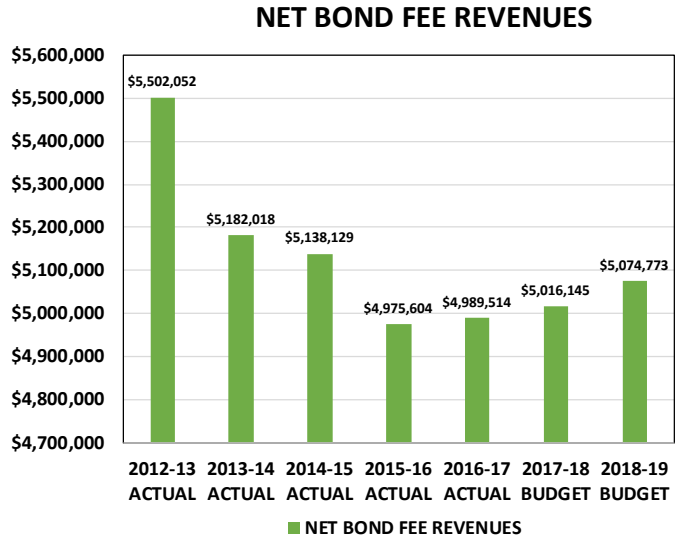
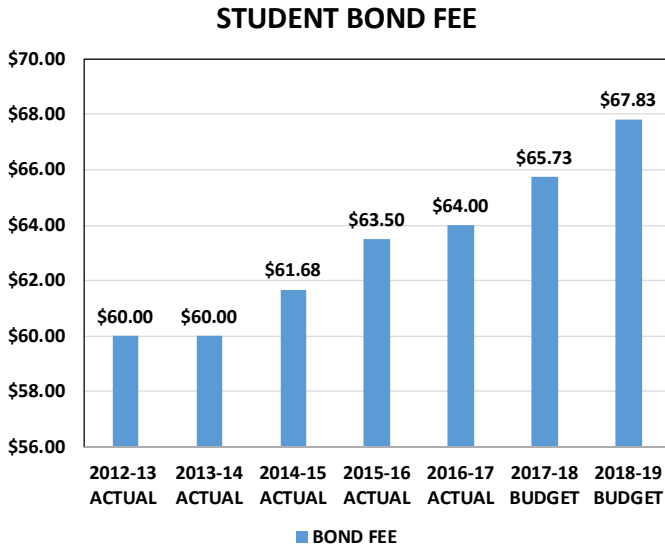
**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

REVENUES

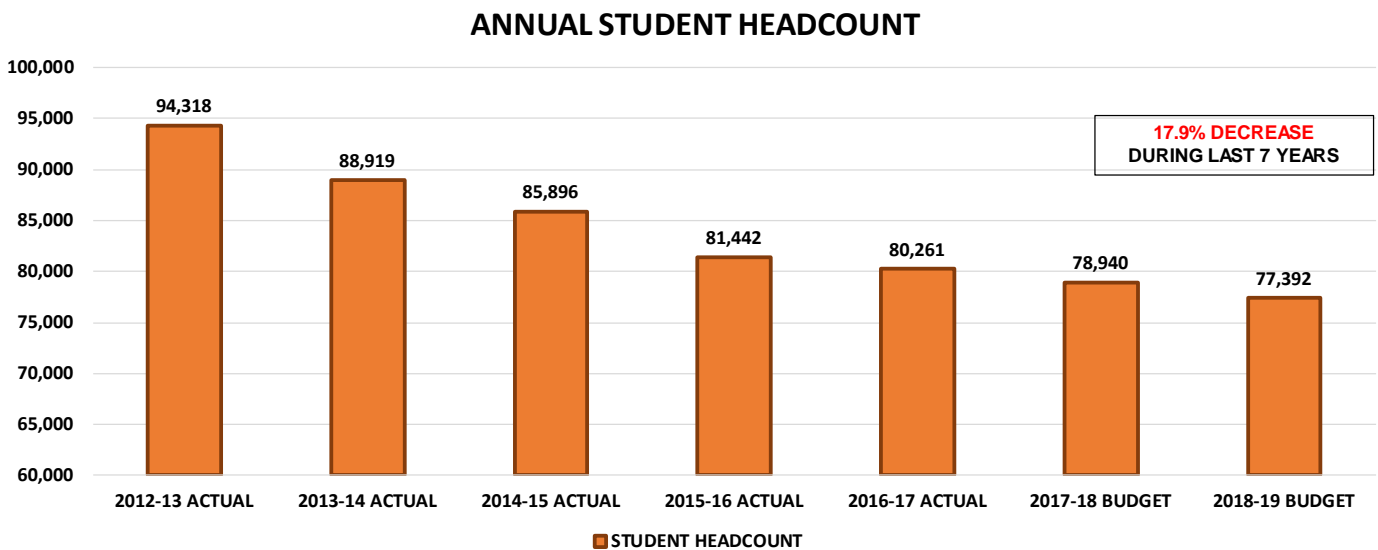
STUDENT BOND FEE				
Revenue Sources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Student Bond Fee	\$67.83	\$65.73		
MSU Denver	\$2,589,611	\$2,577,108	\$12,503	0.5%
CU Denver	\$1,849,549	\$1,790,710	\$58,839	3.3%
CCD	\$810,346	\$820,933	-\$10,587	-1.3%
Other	\$9,000	\$9,000	\$0	0.0%
Total Gross Revenues	\$5,258,506	\$5,197,751	\$60,755	1.2%
LESS: Institutional Fees				
Administrative Fee (1.50%)	\$78,743	\$77,831	\$912	1.2%
Bad Debt Expense (2.00%)	\$104,990	\$103,775	\$1,215	1.2%
Total Institutional Fees	\$183,733	\$181,606	\$2,127	1.2%
Total Net Revenue	\$5,074,773	\$5,016,145	\$58,628	1.2%

TIVOLI QUAD/STUDENT SPACES FEE				
Revenue Sources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Student Bond Fee	\$5.35	\$5.18		
MSU Denver	\$204,252	\$203,095	\$1,157	0.6%
CU Denver	\$145,881	\$141,121	\$4,760	3.4%
CCD	\$63,915	\$64,695	-\$780	-1.2%
Total Gross Revenues	\$414,048	\$408,911	\$5,137	1.3%
LESS: Institutional Fees				
Administrative Fee (1.50%)	\$6,211	\$6,134	\$77	1.3%
Bad Debt Expense (2.00%)	\$8,281	\$8,178	\$103	1.3%
Total Institutional Fees	\$14,492	\$14,312	\$180	1.3%
Total Net Revenue	\$399,556	\$394,599	\$4,957	1.3%

STUDENT BOND FEE DATA



STUDENT HEADCOUNT HISTORY



**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

REVENUES

TIVOLI STUDENT UNION OPERATIONS

Revenue Sources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
AHEC Revenue (ELC Cleaning)	\$87,409	\$77,311	\$10,098	13.1%
Event Center Rentals	\$93,410	\$90,689	\$2,721	3.0%
Marketing Revenue	\$75,000	\$67,000	\$8,000	11.9%
Catering Revenue	\$110,000	\$120,000	-\$10,000	-8.3%
Vending Revenue	\$377,000	\$260,000	\$117,000	45.0%
Rentals/Leases	\$2,332,739	\$1,903,208	\$429,531	22.6%
Conference Fees	\$320,000	\$225,000	\$95,000	42.2%
Book Center Rent/Utilities	\$462,804	\$459,726	\$3,078	0.7%
Total Revenues	\$3,858,362	\$3,202,934	\$655,428	20.5%

TIVOLI STATION (BOOKSTORE)

Revenue Sources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
ID Revenue	\$480,000	\$440,000	\$40,000	9.1%
New Text	\$5,314,300	\$6,050,000	-\$735,700	-12.2%
Used Text	\$1,776,600	\$2,070,000	-\$293,400	-14.2%
General Books	\$85,000	\$110,000	-\$25,000	-22.7%
Computers	\$390,000	\$325,000	\$65,000	20.0%
Art and Design	\$375,000	\$360,000	\$15,000	4.2%
General Merchandise	\$600,000	\$570,000	\$30,000	5.3%
Convenience Items	\$850,000	\$800,000	\$50,000	6.3%
Other Revenue	\$186,700	\$158,200	\$28,500	18.0%
Contra Revenue-Bad Debt	-\$30,250	-\$30,250	\$0	0.0%
Total Revenues	\$10,027,350	\$10,852,950	-\$825,600	-7.6%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

REVENUES

STARBUCKS				
Revenue Sources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Espresso	\$486,516	\$482,600	\$3,916	0.8%
Brewed Coffee	\$128,046	\$132,650	-\$4,604	-3.5%
Blended Beverages	\$117,902	\$131,600	-\$13,698	-10.4%
Tea & Other	\$239,057	\$231,800	\$7,257	3.1%
Packaged Food	\$329,781	\$338,200	-\$8,419	-2.5%
Retail Merchandise	\$9,268	\$11,900	-\$2,632	-22.1%
Packaged Coffee	\$2,953	\$3,200	-\$247	-7.7%
Total Revenues	\$1,313,523	\$1,331,950	-\$18,427	-1.4%

EARLY LEARNING CENTER				
Revenue Sources	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Tuition	\$2,204,148	\$2,209,389	-\$5,241	-0.2%
Drop In Charges	\$6,000	\$6,000	\$0	0.0%
Food Service	\$80,000	\$75,000	\$5,000	6.7%
Social Services Payment	\$305,000	\$275,300	\$29,700	10.8%
Other Revenue	\$2,040	\$4,080	-\$2,040	-50.0%
Refunds - Other	-\$10,000	-\$10,000	\$0	0.0%
Contra Revenue-Bad Debt	-\$5,000	-\$5,000	\$0	0.0%
Total Program Revenues	\$2,582,188	\$2,554,769	\$27,419	1.1%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

EXPENDITURE SUMMARY

Expenditure Item	Tivoli Operations	Tivoli Station	Starbucks	Early Learning Center	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$999,729	\$693,165	\$159,182	\$1,097,648	\$2,949,725	\$2,796,371	\$153,354	5.5%
FTE	11.08	9.90	2.10	18.00	41.08	42.33	-1.25	
Classified Salaries/Benefits	\$1,065,732	\$74,027	\$0	\$40,573	\$1,180,333	\$1,163,940	\$16,393	1.4%
FTE	25.00	1.00	0.00	1.00	27.00	25.00	2.00	
Other Salary/Benefits	\$237,056	\$565,238	\$242,196	\$842,806	\$1,887,297	\$1,661,720	\$225,577	13.6%
Total Personal Services	\$2,302,517	\$1,332,430	\$401,378	\$1,981,028	\$6,017,355	\$5,622,031	\$395,324	7.0%
FTE	36.08	10.90	2.10	19.00	68.08	67.33	0.75	
Operating Expenses	\$511,525	\$27,470	\$266,583	\$297,799	\$1,903,377	\$1,904,613	-\$1,236	-0.1%
<u>Other Costs</u>								
AHEC Overhead	\$1,096,136	\$361,091	\$62,435	\$258,982	\$1,778,644	\$1,784,932	-\$6,288	-0.4%
General Fund Support	\$561,635	\$0	\$0	\$0	\$561,635	\$463,212	\$98,423	21.2%
Cost of Goods Sold	\$0	\$7,323,587	\$492,571	\$0	\$7,816,158	\$8,494,980	-\$678,822	-8.0%
Utilities	\$575,000	\$105,600	\$16,800	\$30,000	\$727,400	\$723,822	\$3,578	0.5%
Insurance	\$277,685	\$0	\$0	\$0	\$277,685	\$200,506	\$77,179	38.5%
Total Other Costs	\$2,510,456	\$7,790,278	\$571,806	\$288,982	\$11,161,522	\$11,667,452	-\$505,930	-4.3%
Total Expenditures	\$5,324,499	\$9,950,179	\$1,239,767	\$2,567,809	\$19,082,254	\$19,194,096	-\$111,842	-0.6%

TIVOLI STUDENT UNION OPERATIONS

EXPENDITURE SUMMARY

Expenditure Item	Tivoli Operations	Campus Events	Tivoli Custodial	Marketing	SACAB	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$426,968	\$260,058	\$105,134	\$207,569	\$0	\$999,729	\$917,039	\$82,690	9.0%
FTE	4.33	3.50	0.25	3.00	0.00	11.08	11.33	-0.25	
Classified Salaries/Benefits	\$107,367	\$0	\$958,365	\$0	\$0	\$1,065,732	\$1,053,160	\$12,572	1.2%
FTE	2.00	0.00	23.00	0.00	0.00	25.00	24.00	1.00	
Other Salary/Benefits	\$72,118	\$114,104	\$14,791	\$30,044	\$6,000	\$237,056	\$142,000	\$95,056	66.9%
Total Personal Services	\$606,453	\$374,162	\$1,078,290	\$237,613	\$6,000	\$2,302,517	\$2,112,199	\$190,318	9.0%
FTE	6.33	3.50	23.25	3.00	0.00	36.08	35.33	0.75	
Operating Expenses	\$199,400	\$45,000	\$184,500	\$68,625	\$14,000	\$511,525	\$508,758	\$2,767	0.5%
<u>Other Costs</u>									
AHEC Overhead	\$1,096,136	\$0	\$0	\$0	\$0	\$1,096,136	\$1,088,365	\$7,771	0.7%
General Fund Support	\$561,635	\$0	\$0	\$0	\$0	\$561,635	\$463,212	\$98,423	21.2%
Cost of Goods Sold	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
Utilities	\$575,000	\$0	\$0	\$0	\$0	\$575,000	\$575,000	\$0	0.0%
Insurance	\$277,685	\$0	\$0	\$0	\$0	\$277,685	\$200,506	\$77,179	38.5%
Total Other Costs	\$2,510,456	\$0	\$0	\$0	\$0	\$2,510,456	\$2,327,083	\$183,373	7.9%
Total Tivoli Expenditures	\$3,316,309	\$419,162	\$1,262,790	\$306,238	\$20,000	\$5,324,499	\$4,948,040	\$376,459	7.6%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

DEBT SERVICE

EXPENDITURE SUMMARY

Expenditures Items	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
<u>Student Bond Debt Service</u>				
Series 2013 Student Fee Revenue Refunding Bonds				
Principal	\$710,000	\$690,000	\$20,000	2.9%
Interest	\$502,550	\$519,800	-\$17,250	-3.3%
Sub Total	\$1,212,550	\$1,209,800	\$2,750	0.2%
Bond Trustee Costs	\$900	\$900	\$0	0.0%
Total	\$1,213,450	\$1,210,700	\$2,750	0.2%
Series 2016 Student Fee Revenue Refunding Bonds				
Principal	\$1,485,000	\$1,465,000	\$20,000	1.4%
Interest	\$63,210	\$83,720	-\$20,510	-24.5%
Sub Total	\$1,548,210	\$1,548,720	-\$510	0.0%
Bond Trustee Costs	\$1,100	\$1,100	\$0	0.0%
Total	\$1,549,310	\$1,549,820	-\$510	0.0%
Total Student Bond Debt Service	\$2,762,760	\$2,760,520	\$2,240	0.1%
<u>Tivoli Quad/Student Spaces Debt Service</u>				
Series 2015 Student Fee Revenue Bonds				
Principal	\$280,000	\$265,000	\$15,000	5.7%
Interest	\$120,630	\$127,680	-\$7,050	-5.5%
Sub Total	\$400,630	\$392,680	\$7,950	2.0%
Bond Trustee Costs	\$1,000	\$1,000	\$0	0.0%
Total Tivoli Quad/Student Spaces Debt Service	\$401,630	\$393,680	\$7,950	2.0%
TOTAL DEBT SERVICE	\$3,164,390	\$3,154,200	\$10,190	0.3%

**AURARIA HIGHER EDUCATION CENTER
STUDENT REVENUE BOND FUND
FY2018-19 BUDGET**

OUTSTANDING DEBT OBLIGATIONS

• **SERIES 2013 BONDS**

- Refunded Series 2003 Bonds that were used for \$23 million in various renovation projects and capital improvements to the Tivoli Student Union.
- The final installment is due May 1, 2025.

• **SERIES 2015 BONDS**

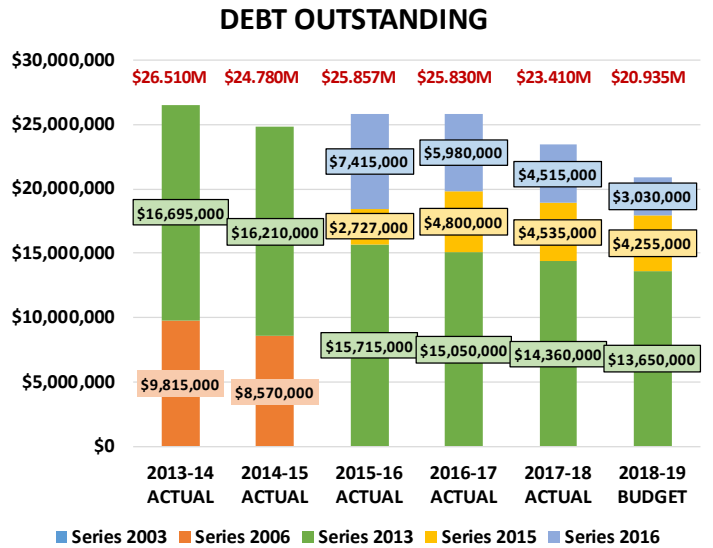
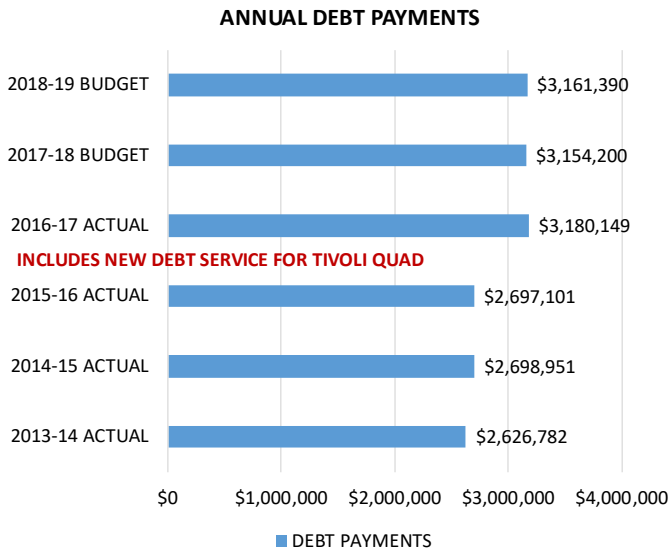
- Issued August 12, 2015 for the purpose of financing the construction and equipping of the Tivoli Park/Quadrangle, the Tivoli Patio and Coffee Lounge, and other future student gathering spaces throughout the campus.
- Series 2015A (Tax-Exempt) and 2015B (Taxable) Student Fee Revenue Bonds in the amounts of \$5,050,000 and \$250,000, respectively.
- \$3 million drawn as of 6-30-2016; remaining \$2.3 million drawn as of 8-31-2016.
- Series 2015B Taxable Bonds totaling \$250,000 paid off May 1, 2016.
- The final installment of the Series 2015A (Tax-Exempt) Bonds is due May 1, 2030.

• **SERIES 2016 BONDS**

- Refunded Series 2006 Bonds that refunded Series 1996 bonds that refunded a series of bonds issued in the late 1980's and early 1990's.
- The final installment is due May 1, 2021.

AURARIA HIGHER EDUCATION CENTER STUDENT REVENUE BOND FUND FY2018-19 BUDGET

OUTSTANDING DEBT OBLIGATIONS



**AURARIA HIGHER EDUCATION CENTER
STUDENT BOND LONG-RANGE PLANNING GUIDE**

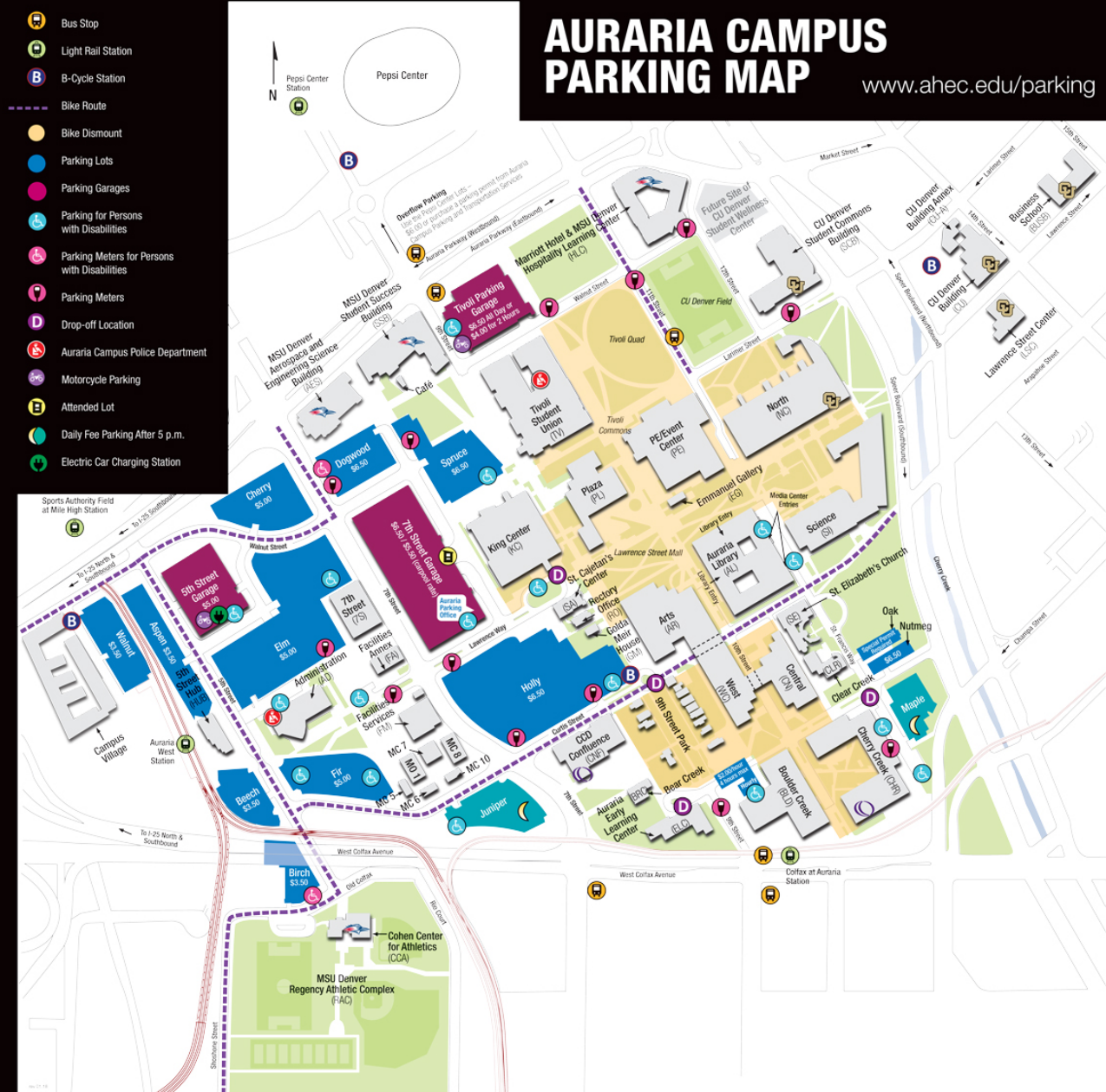
FY	Student FY Head	Bond Fee	Net Bond Fee	Tiv Park Fee	Net Tiv Park Fee	Total Bond Revenue	Bond Payments			Trustee Fees	Current Bond Debt Total	1.25 Debt Cov.	Revenue Net of Debt Service	Total Program Expenditures	Net Fee Revenue and Program Revenue		Deferred Maint.	General Fund Support		Over (Under) Expend.	Beginning Balance	Fund Ending Balance	Operating Reserve (Bookstore)	Capital Reserve
							Series 16 Series-06	Series 15	Series 13						Fund	Support								
16-17	80,261	64.00	4,989,514	5.04	398,161	5,387,675	1,606,691	367,008	1,204,750	1,700	3,180,149	1.69	2,207,526	17,804,635	1,849,125	130,055	726,708	992,362	4,099,190	5,091,552	1,830,352	3,261,200		
17-18	79,940	65.73	5,016,145	5.18	394,599	5,410,744	1,548,720	392,680	1,209,800	3,000	3,154,200	1.72	2,256,544	17,942,603	1,468,263	1,000,000	463,212	5,051	5,091,552	5,096,603	1,787,864	3,308,739		
18-19	77,392	67.83	5,074,773	5.35	399,556	5,474,329	1,548,210	400,630	1,212,550	3,000	3,164,390	1.73	2,309,939	17,781,423	1,570,743	1,000,000	561,635	9,108	5,096,603	5,105,711	1,779,732	3,325,979		
19-20	77,779	69.53	5,218,373	5.48	411,592	5,629,965	1,547,420	408,183	1,209,150	3,000	3,167,753	1.78	2,462,212	17,697,100	1,774,596	1,000,000	700,000	74,596	5,105,711	5,180,307	1,780,198	3,400,109		
20-21	78,557	70.92	5,375,968	5.59	424,022	5,799,990	1,546,350	420,336	1,209,750	3,000	3,179,436	1.82	2,620,554	17,544,731	1,866,816	1,000,000	700,000	156,816	5,180,307	5,337,123	1,775,032	3,562,091		
21-22	79,342	72.33	5,538,322	5.71	436,828	5,975,150	0	426,957	2,849,150	3,000	3,279,107	1.82	2,696,043	17,403,605	1,863,566	1,000,000	700,000	153,566	5,337,123	5,490,689	1,774,015	3,712,674		
22-23	80,136	73.78	5,705,580	5.82	450,020	6,155,600	0	433,179	2,846,750	3,000	3,282,929	1.88	2,872,670	17,273,503	1,948,753	1,000,000	700,000	248,753	5,490,689	5,739,442	1,774,428	3,965,014		
23-24	80,937	75.26	5,877,888	5.94	463,611	6,341,499	0	444,002	2,850,550	3,000	3,287,552	1.92	3,043,947	17,154,219	2,035,800	1,000,000	700,000	335,800	5,739,442	6,075,242	1,772,783	4,302,449		
24-25	81,746	76.76	6,055,400	6.05	477,612	6,533,012	0	454,293	2,847,976	3,000	3,305,269	1.98	3,227,743	17,045,551	2,132,480	1,000,000	700,000	432,480	6,075,242	6,507,732	1,771,686	4,736,046		
25-26	82,564	78.30	6,238,273	6.16	482,035	6,730,309	0	464,052	0	3,000	467,052	14.41	6,263,257	16,947,307	5,077,928	1,000,000	700,000	3,377,928	6,507,732	9,885,660	1,543,975	8,341,685		
26-27	83,390	79.96	6,426,669	6.30	506,895	6,933,564	0	468,278	0	1,000	469,278	14.77	6,464,286	16,859,305	5,185,818	1,000,000	700,000	3,485,818	9,885,660	13,371,478	1,544,564	11,826,914		
27-28	84,223	81.46	6,620,755	6.43	522,203	7,142,958	0	482,107	0	1,000	483,107	14.79	6,659,851	16,761,368	5,285,084	1,000,000	700,000	3,585,084	13,371,478	16,956,562	1,547,139	15,409,423		
28-29	85,066	83.09	6,820,701	6.55	537,974	7,358,675	0	490,270	0	1,000	491,270	14.98	6,867,405	16,713,327	5,393,082	1,000,000	700,000	3,689,082	16,956,562	20,649,644	1,550,314	19,099,330		
29-30	85,916	84.75	7,026,687	6.68	554,220	7,580,907	0	497,901	0	1,000	498,901	15.20	7,082,006	16,656,023	5,504,766	1,000,000	700,000	3,804,766	20,649,644	24,454,410	1,554,483	22,899,917		
30-31	86,776	86.45	7,238,893	6.82	570,958	7,809,850	0	0	0	0	0	0.00	7,809,850	16,606,302	6,126,229	1,000,000	700,000	4,426,229	24,454,410	28,880,639	1,519,194	27,361,446		
31-32	87,643	88.18	7,457,507	6.95	588,201	8,045,708	0	0	0	0	0	0.00	8,045,708	16,567,017	6,252,134	1,000,000	700,000	4,552,134	28,880,639	33,432,774	1,524,847	31,907,927		

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PARKING ENTERPRISE FUND

AURARIA CAMPUS PARKING MAP

www.ahec.edu/parking



**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2018-19 BUDGET**

REVENUES	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	%
					Change
Parking Daily Fee	\$6,838,393	\$7,558,675	\$7,221,000	-\$337,675	-4.47%
Permit/Passport Revenues	\$1,081,511	\$986,000	\$1,116,000	\$130,000	13.18%
Parking Meters	\$982,584	\$1,115,300	\$1,095,000	-\$20,300	-1.82%
Special Event Revenue	\$636,846	\$750,000	\$735,000	-\$15,000	-2.00%
Parking Fine Revenue	\$967,551	\$950,000	\$1,300,000	\$350,000	36.84%
Other Revenue	\$216,551	\$237,800	\$288,500	\$50,700	21.32%
TOTAL REVENUES	\$10,723,436	\$11,597,775	\$11,755,500	\$157,725	1.36%
EXPENDITURES					
Personal Services	\$1,789,995	\$1,980,822	\$2,049,446	\$68,624	3.46%
Operating Expenses	\$1,648,320	\$1,680,154	\$1,779,822	\$99,668	5.93%
AHEC Overhead Transfer	\$1,063,988	\$1,432,958	\$1,396,654	-\$36,304	-2.53%
General Fund Support	\$1,408,115	\$1,689,884	\$1,730,361	\$40,477	2.40%
	\$5,910,418	\$6,783,818	\$6,956,283	\$172,465	2.54%
DEBT SERVICE					
Parking Revenue Bonds	\$3,076,666	\$3,082,094	\$3,098,395	\$16,301	0.53%
Land COP	\$719,253	\$720,350	\$644,291	-\$76,059	-10.56%
	\$3,795,919	\$3,802,444	\$3,742,686	-\$59,758	-1.57%
DEFERRED MAINTENANCE	\$441,689	\$750,000	\$800,000	\$50,000	6.67%
TOTAL EXPENDITURES	\$10,148,026	\$11,336,262	\$11,498,969	\$162,707	1.44%
Revenues Over/(Under) Expenditures	\$575,410	\$261,513	\$256,531		
Beg. Fund Balance	\$2,992,450	\$3,567,860	\$3,579,373		
Transfer Out-Capital Reserve	\$0	\$250,000	\$250,000		
Ending Fund Balance	\$3,567,860	\$3,579,373	\$3,585,904		
Capital Reserve	\$400,000	\$650,000	\$900,000		

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2018-19 BUDGET**

EXPENDITURE SUMMARY

Expenditure Item	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$1,350,191	\$1,283,365	\$66,826	5.2%
FTE	22.59	21.59	1.00	
Classified Salaries/Benefits	\$209,604	\$255,457	-\$45,853	-17.9%
FTE	3.00	4.00	-1.00	
Other Salary/Benefits	\$489,651	\$442,000	\$47,651	10.8%
Total Personal Services	\$2,049,446	\$1,980,822	\$68,624	3.5%
FTE	25.59	25.59	0.00	
Operating Expenses	\$1,286,200	\$1,277,940	\$8,260	0.6%
<u>Other Costs</u>				
AHEC Overhead	\$1,396,654	\$1,432,957	-\$36,303	-2.5%
General Fund Support	\$1,730,361	\$1,689,884	\$40,477	2.4%
Utilities	\$230,000	\$230,000	\$0	0.0%
Insurance	\$263,622	\$172,214	\$91,408	53.1%
Total Other Costs	\$3,620,637	\$3,525,055	\$95,582	2.7%
Total Expenditures	\$6,956,283	\$6,783,817	\$172,466	2.5%

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2018-19 BUDGET**

DEBT SERVICE

EXPENDITURE SUMMARY

Expenditures Items	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
<u>Parking Revenue Bond Debt Service</u>				
Series 2004B Parking Enterprise Revenue Refunding Bonds				
Principal	\$1,600,000	\$1,605,000	-\$5,000	-0.3%
Interest	\$0	\$0	\$0	0.0%
Sub Total	\$1,600,000	\$1,605,000	-\$5,000	-0.3%
Debt Service Interest Earnings	-\$90,000	-\$105,000	\$15,000	-14.3%
Bond Trustee Costs	\$5,000	\$3,400	\$1,600	47.1%
Total	\$1,515,000	\$1,503,400	\$11,600	0.8%
Series 2013 Parking Enterprise Revenue Bonds				
Principal	\$70,000	\$65,000	\$5,000	7.7%
Interest	\$655,075	\$656,374	-\$1,299	-0.2%
Sub Total	\$725,075	\$721,374	\$3,701	0.5%
Bond Trustee Costs	\$1,700	\$1,700	\$0	0.0%
Total	\$726,775	\$723,074	\$3,701	0.5%
Series 2015 Parking Enterprise Revenue Refunding Bonds				
Principal	\$0	\$0	\$0	0.0%
Interest	\$255,650	\$255,650	\$0	0.0%
Sub Total	\$255,650	\$255,650	\$0	0.0%
Bond Trustee Costs	\$1,700	\$1,700	\$0	0.0%
Total	\$257,350	\$257,350	\$0	0.0%
Series 2016 Parking Enterprise Revenue Refunding Bonds				
Principal	\$510,000	\$500,000	\$10,000	2.0%
Interest	\$87,570	\$96,570	-\$9,000	-9.3%
Sub Total	\$597,570	\$596,570	\$1,000	0.2%
Bond Trustee Costs	\$1,700	\$1,700	\$0	0.0%
Total	\$599,270	\$598,270	\$1,000	0.2%
Total Parking Revenue Bond Debt Service	\$3,098,395	\$3,082,094	\$16,301	0.5%
<u>*Land COP</u>				
Certificates of Participation Series 2017				
Principal	\$1,015,000	\$760,000	\$255,000	33.6%
Interest	\$273,581	\$680,700	-\$407,119	-59.8%
Sub Total	\$1,288,581	\$1,440,700	-\$152,119	-10.6%
MSU Denver Share	-\$644,290	-\$720,350	\$76,060	-10.6%
Total Land COP Debt Service	\$644,291	\$720,350	-\$76,059	-10.6%
TOTAL DEBT SERVICE	\$3,742,686	\$3,802,444	-\$59,758	-1.6%

*NOTE: 50% of debt obligation paid by AHEC; 50% paid by MSU Denver

**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE FUND
FY2018-19 BUDGET**

OUTSTANDING DEBT OBLIGATIONS

- **SERIES 2004A&B BONDS**
 - Financed the construction & equipping of the Tivoli Garage
 - The final installment is due April 1, 2028.

- **SERIES 2013 BONDS**
 - Financed the construction & equipping of the 5th Street Garage
 - Added \$15.7 million in new debt and an additional \$700,000 in debt payments
 - The final installment is due April 1, 2034.

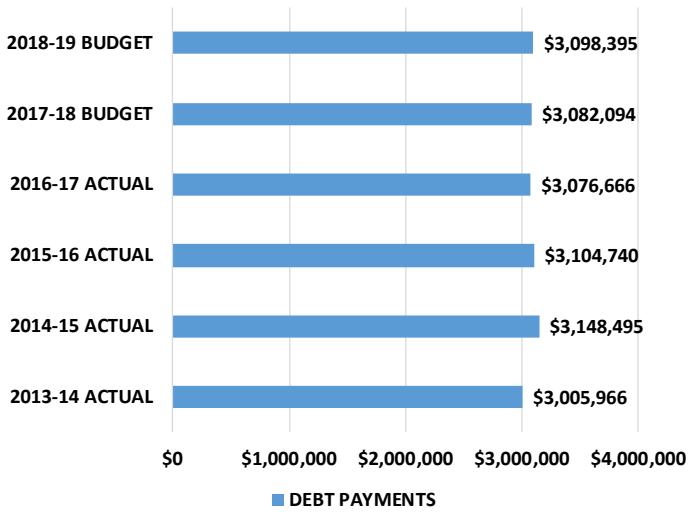
- **SERIES 2015 BONDS**
 - Refunded Series 2004A Bonds
 - The final installment is due April 1, 2029.

- **SERIES 2016 BONDS**
 - Refunded Series 2006 Bonds that refunded Series 2000 bonds that were used to acquire and construct the Elm surface lot off 5th Street
 - The final installment is due April 1, 2026.

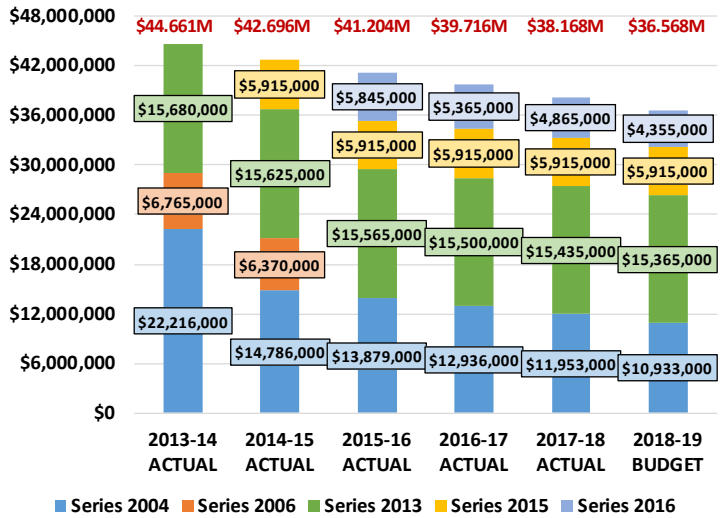
AURARIA HIGHER EDUCATION CENTER PARKING ENTERPRISE FUND FY2018-19 BUDGET

OUTSTANDING DEBT OBLIGATIONS

ANNUAL DEBT PAYMENTS



DEBT OUTSTANDING



**AURARIA HIGHER EDUCATION CENTER
PARKING ENTERPRISE LONG-RANGE PLANNING GUIDE**

Fiscal Year	Beginning Balance	Parking User Charges	Special Events	Fines	Other	Operating Revenues	Bond Res. Interest Earnings	Total Operating Expense	Net Pledged Revenues	2016				2015				2014				Required Debt Coverage 1.25	Net Operating	Equipment Lot Upgrades and Other Expense	General Fund Support	Land COP	Revenues Over (Under) Expense	Transfer Capital Reserve	Fund Ending Balance
										Series 2406 Debt Service	Series 3004A Debt Service	Series 5th St. Garage Service	Series 2013 5th St. Garage Service	Series 2013 Debt	Series 2013 Trivoli Garage Debt	Series 2014 Debt	Series 2014 Trivoli Garage Debt	Series 2014 Trustee Fees	Total Debt	2016 Debt Service	2016 Debt Service								
16-17	2,992,450	8,902,488	636,846	967,551	216,551	10,723,436	106,789	4,502,303	6,327,832	6,603,842	591,640	255,650	722,675	1,605,000	8,500	3,183,465	1.99	3,144,467	441,689	1,408,115	719,253	575,410	0	3,567,860	0	3,567,860	0	3,567,860	
17-18	3,567,860	9,659,975	750,000	950,000	237,800	11,597,775	100,000	5,093,833	6,603,842	591,570	255,650	721,375	1,605,000	8,500	3,182,095	2.08	3,421,747	750,000	1,689,884	720,350	261,513	250,000	0	3,579,373	0	3,579,373	0	3,579,373	
18-19	3,579,373	9,432,000	735,000	1,300,000	288,500	11,755,500	90,000	5,225,922	6,619,578	597,570	255,650	725,075	1,600,000	10,100	3,188,395	2.08	3,431,183	800,000	1,730,361	644,281	256,531	250,000	0	3,585,904	0	3,585,904	0	3,585,904	
19-20	3,585,904	9,573,480	738,675	1,313,000	289,943	11,915,098	90,000	5,356,570	6,648,527	593,390	255,650	723,675	1,605,000	10,100	3,187,815	2.09	3,460,712	800,000	1,750,000	642,009	268,703	250,000	0	3,604,607	0	3,604,607	0	3,604,607	
20-21	3,604,607	9,717,082	742,368	1,326,130	291,392	12,076,973	90,000	5,490,484	6,676,488	594,120	255,650	727,100	1,605,000	10,100	3,191,970	2.09	3,484,518	800,000	1,750,000	641,986	292,532	250,000	0	3,397,140	0	3,397,140	0	3,397,140	
21-22	3,397,140	9,862,838	746,080	1,339,391	292,849	12,241,159	90,000	5,627,746	6,703,413	599,670	255,650	728,300	1,600,000	10,100	3,185,645	2.11	3,517,768	800,000	1,750,000	641,660	326,108	500,000	0	3,223,248	0	3,223,248	0	3,223,248	
22-23	3,223,248	10,020,781	749,811	1,352,785	294,313	12,417,690	90,000	5,768,440	6,739,250	599,950	255,650	728,300	1,600,000	10,100	3,194,000	2.11	3,545,250	800,000	1,750,000	643,531	351,719	500,000	0	3,074,967	0	3,074,967	0	3,074,967	
23-24	3,074,967	10,181,093	753,560	1,366,313	295,785	12,596,750	90,000	5,912,651	6,774,099	600,050	255,650	725,900	1,600,000	10,100	3,191,700	2.12	3,562,399	800,000	1,750,000	645,040	387,359	500,000	0	2,962,326	0	2,962,326	0	2,962,326	
24-25	2,962,326	10,343,809	757,327	1,379,976	297,264	12,778,377	90,000	6,060,467	6,807,909	604,970	255,650	723,900	1,595,000	10,100	3,189,620	2.13	3,618,289	800,000	1,750,000	643,685	424,604	500,000	0	2,866,931	0	2,866,931	0	2,866,931	
25-26	2,866,931	10,508,966	761,114	1,393,776	298,750	12,982,607	674,500	6,211,979	7,425,128	1,109,620	255,650	717,500	1,595,000	10,100	3,175,270	1.98	3,673,058	800,000	1,750,000	644,528	478,530	500,000	0	2,865,460	0	2,865,460	0	2,865,460	
26-27	2,865,460	10,846,750	766,744	1,407,714	300,244	13,149,478	90,000	6,367,279	8,872,200	0	2,160,650	724,700	1,595,000	9,000	3,277,150	2.10	3,955,050	800,000	1,750,000	645,610	569,440	500,000	0	2,934,900	0	2,934,900	0	2,934,900	
27-28	2,934,900	11,019,451	772,588	1,421,791	301,745	13,339,030	90,000	6,526,460	8,902,570	0	4,170,400	750,000	1,595,000	4,700	3,308,800	2.33	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	3,820,119	0	3,820,119	0	3,820,119	
28-29	3,820,119	11,194,743	776,451	1,450,369	303,254	13,531,302	2,050,000	6,689,822	8,951,680	0	4,170,400	750,000	1,595,000	4,700	3,308,800	1.81	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	4,745,149	0	4,745,149	0	4,745,149	
29-30	4,745,149	11,372,664	780,333	1,464,873	306,294	13,924,164	0	7,028,284	8,951,680	0	4,170,400	750,000	1,595,000	4,700	3,308,800	2.08	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	5,791,699	0	5,791,699	0	5,791,699	
30-31	5,791,699	11,563,254	784,235	1,479,521	307,826	14,124,836	0	7,203,991	8,920,844	0	4,170,400	750,000	1,595,000	4,700	3,308,800	2.08	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	6,935,543	0	6,935,543	0	6,935,543	
31-32	6,935,543	11,726,553	788,156	1,494,316	309,365	14,328,390	0	7,384,091	8,944,298	0	4,170,400	750,000	1,595,000	4,700	3,308,800	2.10	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	8,085,699	0	8,085,699	0	8,085,699	
32-33	8,085,699	11,922,601	792,037	1,509,260	310,911	14,534,869	0	7,568,693	8,966,176	0	4,170,400	750,000	1,595,000	4,700	3,308,800	2.11	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	9,237,818	0	9,237,818	0	9,237,818	
33-34	9,237,818	12,111,440	796,057	1,524,352	312,466	14,744,316	0	7,757,911	8,986,405	0	4,170,400	750,000	1,595,000	4,700	3,308,800	0.00	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	10,389,918	0	10,389,918	0	10,389,918	
34-35	10,389,918	12,300,000	800,000	1,539,000	314,000	15,032,900	0	7,952,911	9,006,405	0	4,170,400	750,000	1,595,000	4,700	3,308,800	0.00	3,975,030	800,000	1,750,000	645,610	1,325,220	500,000	0	11,542,018	0	11,542,018	0	11,542,018	

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GENERAL AUXILIARY SERVICES

General Auxiliary Services includes miscellaneous categories of direct pass-through charges for unique institution-specific needs. Areas include:

- Facility Projects
- Facility and Grounds Contracted Services
- Vehicle Maintenance Services
- Telecom Services
- Police Services
- Neighborhood Community Officer Program
- Media Center Services
- General Classroom Rentals
- King Center Rentals

**AURARIA HIGHER EDUCATION CENTER
GENERAL AUXILIARY SERVICES
FY2018-19 BUDGET**

<u>REVENUES</u>	2016-17 Actual	2017-18 Budget	2018-19 Budget	Budget Change	% Change
<u>Facilities Auxiliaries</u>					
Project Services	\$3,957,701	\$3,958,000	\$3,800,000	-\$158,000	-3.99%
O&M Services	\$98,049	\$118,592	\$191,693	\$73,101	61.64%
Vehicle Services	\$91,031	\$96,700	\$78,000	-\$18,700	-19.34%
RTD Maintenance	\$44,466	\$41,880	\$41,880	\$0	0.00%
Grounds Services	\$175,855	\$172,000	\$272,778	\$100,778	58.59%
Sub Total	<u>\$4,367,102</u>	<u>\$4,387,172</u>	<u>\$4,384,351</u>	<u>-\$2,821</u>	<u>-0.06%</u>
<u>Other Auxiliary Services</u>					
Telecom Services	\$259,073	\$246,000	\$235,000	-\$11,000	-4.47%
Police Services	\$434,411	\$472,815	\$612,525	\$139,710	29.55%
Classroom Rentals	\$53,830	\$21,500	\$16,050	-\$5,450	-25.35%
Media Center Services	\$133,872	\$102,100	\$107,000	\$4,900	4.80%
King Center Rentals	\$47,554	\$34,000	\$41,000	\$7,000	20.59%
Sub Total	<u>\$928,740</u>	<u>\$876,415</u>	<u>\$1,011,575</u>	<u>\$135,160</u>	<u>15.42%</u>
TOTAL REVENUES	<u>\$5,295,841</u>	<u>\$5,263,587</u>	<u>\$5,395,926</u>	<u>\$132,339</u>	<u>2.51%</u>
<u>EXPENDITURES</u>					
<u>Facilities Auxiliaries</u>					
Project Services	\$4,619,085	\$3,958,000	\$3,800,000	-\$158,000	-3.99%
O&M Services	\$98,049	\$118,592	\$191,693	\$73,101	61.64%
Vehicle Services	\$72,753	\$96,420	\$77,420	-\$19,000	-19.71%
RTD Maintenance	\$28,270	\$37,500	\$37,500	\$0	0.00%
Grounds Services	\$175,855	\$175,517	\$272,778	\$97,261	55.41%
Sub Total	<u>\$4,994,012</u>	<u>\$4,386,029</u>	<u>\$4,379,391</u>	<u>-\$6,638</u>	<u>-0.15%</u>
<u>Other Auxiliary Services</u>					
Telecom Services	\$254,183	\$245,834	\$232,544	-\$13,290	-5.41%
Police Services	\$312,414	\$471,756	\$598,476	\$126,720	26.86%
Classroom Rentals	\$33,520	\$16,550	\$16,050	-\$500	-3.02%
Media Center Services	\$132,520	\$101,740	\$106,215	\$4,475	4.40%
King Center Rentals	\$43,985	\$33,959	\$39,059	\$5,100	15.02%
Sub Total	<u>\$776,623</u>	<u>\$869,839</u>	<u>\$992,344</u>	<u>\$122,505</u>	<u>14.08%</u>
TOTAL EXPENDITURES	<u>\$5,770,635</u>	<u>\$5,255,868</u>	<u>\$5,371,735</u>	<u>\$115,867</u>	<u>2.20%</u>
Revenues Over/(Under) Expenditures	-\$474,794	\$7,719	\$24,191		

**AURARIA HIGHER EDUCATION CENTER
GENERAL AUXILIARY SERVICES
FY2018-19 BUDGET**

TOTAL EXPENDITURE SUMMARY

Expenditure Item	Facilities Auxiliaries	Other Auxiliaries	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$0	\$0	\$0	\$0	0.0%
FTE	0.00	0.00	0.00	0.00	0.00	
Classified Salaries/Benefits	\$165,223	\$563,548	\$728,771	\$588,005	\$140,766	23.9%
FTE	3.00	10.25	13.25	10.50	2.75	
Other Salary/Benefits	\$2,334	\$115,468	\$117,802	\$133,200	-\$15,398	-11.6%
Billable Salary/Benefits	\$512,589	\$60,000	\$572,589	\$394,736	\$177,853	45.1%
Total Personal Services	\$680,146	\$739,016	\$1,419,162	\$1,115,941	\$303,221	27.2%
FTE	3.00	10.25	13.25	10.50	2.75	
Cost of Materials & Operating Costs	\$3,692,825	\$177,540	\$3,870,365	\$4,051,421	-\$181,056	-4.5%
Other Costs						
AHEC Overhead	\$6,420	\$75,788	\$82,208	\$88,506	-\$6,298	-7.1%
Total Expenditures	\$4,379,391	\$992,344	\$5,371,735	\$5,255,868	\$115,867	2.2%

**AURARIA HIGHER EDUCATION CENTER
GENERAL AUXILIARY SERVICES
FY2018-19 BUDGET**

FACILITIES AUXILIARIES

EXPENDITURE SUMMARY

Expenditure Item	Project Services	O & M Services	Vehicle Services	RTD Maintenance	Grounds Services	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Classified Salaries/Benefits	\$0	\$0	\$0	\$0	\$165,223	\$165,223	\$158,517	\$6,706	4.2%
FTE	0.00	0.00	0.00	0.00	3.00	3.00	3.00	0.00	
Other Salary/Benefits	\$0	\$0	\$0	\$0	\$2,334	\$2,334	\$2,000	\$334	16.7%
Billable Salary/Benefits	\$288,000	\$112,893	\$6,000	\$28,000	\$77,696	\$512,589	\$324,736	\$187,853	57.8%
Total Personal Services	\$288,000	\$112,893	\$6,000	\$28,000	\$245,253	\$680,146	\$485,253	\$194,893	40.2%
FTE	0.00	0.00	0.00	0.00	3.00	3.00	3.00	0.00	
Cost of Materials & Operating Costs	\$3,512,000	\$78,800	\$65,000	\$9,500	\$27,525	\$3,692,825	\$3,894,356	-\$201,531	-5.2%
<u>Other Costs</u>									
AHEC Overhead	\$0	\$0	\$6,420	\$0	\$0	\$6,420	\$6,420	\$0	0.0%
Total Expenditures	\$3,800,000	\$191,693	\$77,420	\$37,500	\$272,778	\$4,379,391	\$4,386,029	-\$6,638	-0.2%

OTHER AUXILIARY SERVICES

EXPENDITURE SUMMARY

Expenditure Item	Telecom Services	Police Services	Classroom Rentals	Media Services	King Center Rentals	FY 18-19 Budget	FY 17-18 Budget	Budget Change	Percent Change
Exempt Salaries/Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
FTE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Classified Salaries/Benefits	\$128,738	\$434,811	\$0	\$0	\$0	\$563,548	\$429,488	\$134,060	31.2%
FTE	1.25	9.00	0.00	0.00	0.00	10.25	7.50	2.75	
Other Salary/Benefits	\$1,422	\$111,046	\$0	\$0	\$3,000	\$115,468	\$131,200	-\$15,732	-12.0%
Billable Salary/Benefits	\$0	\$25,000	\$0	\$30,000	\$5,000	\$60,000	\$70,000	-\$10,000	-14.3%
Total Personal Services	\$130,159	\$570,857	\$0	\$30,000	\$8,000	\$739,016	\$630,688	\$108,328	17.2%
FTE	1.25	9.00	0.00	0.00	0.00	10.25	7.50	2.75	
Cost of Materials & Operating Costs	\$66,740	\$26,000	\$0	\$60,700	\$24,100	\$177,540	\$157,065	\$20,475	13.0%
<u>Other Costs</u>									
AHEC Overhead	\$35,645	\$1,619	\$16,050	\$15,515	\$6,959	\$75,788	\$82,086	-\$6,298	-7.7%
Total Expenditures	\$232,544	\$598,476	\$16,050	\$106,215	\$39,059	\$992,344	\$869,839	\$122,505	14.1%

OTHER DATA

**AURARIA HIGHER EDUCATION CENTER
CAPITAL CONSTRUCTION APPROPRIATIONS**

Description	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19
State-Funded Construction Projects:										
Science Building Renovation/Addition	-	-	-	-	4,000,000	22,848,307	-	-	-	-
Auraria Library Renovation	-	-	-	-	4,000,000	22,848,307	-	-	-	-
Total State-Funded Construction	-	-	-	-	4,000,000	22,848,307	-	-	-	-
State-Funded Controlled Maintenance Projects:										
Arts Building, R & R Indoor Air Quality, Window, HVAC	1,078,986	-	-	-	-	-	-	-	-	-
Life Safety Sprinkler Installation - Central, West, and Arts	-	-	852,535	768,585	1,091,833	-	-	-	-	-
10th Street Pedestrian Mall ADA Improvements	-	-	-	-	564,901	576,934	-	588,988	-	-
Replace Fire Alarm Systems	-	-	-	-	-	638,693	408,753	578,643	362,468	351,921 ⁽¹⁾
Facilities Services Building - Mechanical/Roof Replacement	-	-	-	-	-	843,776	-	-	-	-
Arts Building Telecom Room EPO	-	-	-	-	-	-	-	301,774	-	445,179 ⁽¹⁾
North Chiller Plant Chilled Water Lines Replacement	-	-	-	-	-	-	-	-	-	349,452 ⁽¹⁾
Replace North Classroom Roof	-	-	-	-	-	-	-	-	-	2,549,359 ⁽¹⁾
Replace Fire Alarm Systems, Administration Building	-	-	-	-	-	-	-	-	-	850,613
Repair Fire Sprinkler System, Seventh St. Classroom & Rectory	-	-	-	-	-	-	-	-	-	79,826
Total Controlled Maintenance	1,078,986	-	852,535	768,585	1,656,734	2,059,403	408,753	1,167,631	664,242	4,626,350
Total Construction and Controlled Maintenance	1,078,986	0	852,535	768,585	5,656,734	24,907,710	408,753	1,167,631	664,242	4,626,350
Auraria Foundation Grant-Funded Projects:										
Kiln Roof Project	-	-	-	-	-	-	-	-	-	-
Infrastructure Master Plan	-	300,000	-	-	-	-	-	-	-	-
Strategic Implementation Plan	-	-	300,000	-	-	-	-	-	-	-
Campus Monument Signage	-	-	-	400,000	100,000	-	-	-	-	-
Larimer Connectivity	-	-	-	100,000	-	-	-	-	-	-
Visual Arts Building: Vision & Programming	-	-	-	-	75,000	-	-	-	-	-
Tivoli Park/Quad	-	-	-	-	-	3,300,000	-	-	-	-
Total Foundation-Funded Construction	-	300,000	300,000	500,000	175,000	3,300,000	-	-	-	-

(1) Funding provided by SB17-267

**AURARIA HIGHER EDUCATION CENTER
FY2018-19 BUDGET**

FULL-TIME EQUIVALENT STAFFING SUMMARY

	<u>2018-19 Budget</u>	<u>2017-18 Budget</u>
<u>GENERAL FUND</u>		
<u>Executive Offices</u>		
Executive Offices	8.25	8.25
Human Resources	8.00	7.00
Total	<u>16.25</u>	<u>15.25</u>
<u>Business Services</u>		
Business & Accounting	9.33	8.83
Purchasing	5.00	5.00
Distribution Services	6.00	5.50
Information Technology	4.00	4.00
Telecom	0.75	1.50
Total	<u>25.08</u>	<u>24.83</u>
<u>Facilities Management</u>		
Administration	6.00	5.50
Custodial Services	63.75	63.75
Grounds Services	10.00	10.00
Environmental Health & Safety	5.00	5.00
Project Management	7.00	7.00
O&M Services	40.00	41.00
Total	<u>131.75</u>	<u>132.25</u>
Campus Police/Emergency Preparedness	<u>44.00</u>	<u>44.00</u>
<u>Campus Use & Support Services</u>		
Classroom Services	8.00	9.00
Performing Arts Center	6.00	7.75
Total	<u>14.00</u>	<u>16.75</u>
TOTAL GENERAL FUND	<u>231.08</u>	<u>233.08</u>
<u>STUDENT REVENUE BOND FUND</u>		
Tivoli Operations	6.33	6.58
Campus Event Services	3.50	2.50
Custodial	23.25	23.25
Marketing	3.00	3.00
Tivoli Station	10.90	10.90
Starbuck's	2.10	2.10
Early Learning Center	19.00	19.00
TOTAL STUDENT REVENUE BOND FUND	<u>68.08</u>	<u>67.33</u>
<u>PARKING ENTERPRISE FUND</u>		
Parking & Transportation Services	<u>25.59</u>	<u>25.59</u>
<u>GENERAL AUXILIARY</u>		
Telecom Services	1.25	1.50
Grounds Services	3.00	3.00
Public Safety Services	9.00	6.00
TOTAL GENERAL AUXILIARY	<u>13.25</u>	<u>10.50</u>
<u>OTHER</u>		
Campus Sustainability	1.00	1.00
AGENCY TOTAL	<u>339.00</u>	<u>337.50</u>