

Automated Medical Payments

Medicaid Bulletin

Colorado Title XIX

Fiscal Agent



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Medicaid Fiscal Agent Information on the Internet

coloradomedicaid.consultec-inc.com

Medicaid bulletins contain important policy and billing information and should be shared promptly with billing staff.

Bulletins supplement information in the Medicaid Provider Manual and should be retained wth the provider manual for reference. Retain all bulletins until published notification advises that the information is obsolete or reproduced in subsequent bulletins or provider manual updates.

Please direct questions about bulletins and billing information to Medicaid Provider Services.

Distribution: All providers January 2002

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2002 Holiday processing schedule

Standard processing

Medicaid processes claim payments every Friday evening. The weekly Remittance Statement (RS) identifies claims that have been submitted for processing during the week.

Each week, Medicaid payment information is reported to the Colorado Financial Reporting System (COFRS) and Medicaid warrants (paper checks) and Electronic Funds Transfers (EFT) are processed.

Electronic Remittance Statements may be retrieved from MEVSNET on Monday morning of the week following payment processing.

Remittance statements for EFT payments are mailed on Wednesday of the week following payment processing. Remittance statements with accompanying warrants are mailed on Thursday and Friday of the week after payment processing.

Holiday processing

For some State and Federal holidays payment processing dates are changed to avoid payment delays.

When the holiday falls on a Monday, claim payments are processed on Thursday instead of Friday. The processing cycle includes electronic claims accepted before 6:30 P.M. on Thursday.

The schedule below shows the holiday processing cycles for 2002.

Holiday Processing Date	Holiday
Thursday	Martin Luther King Jr. Day – Monday
01/17/2002	01/21/2002
Thursday	Presidents' Day - Monday
02/14/2002	02/18/2002
Thursday	Memorial Day - Monday
05/23/2002	05/27/2002
Thursday	Labor Day - Monday
08/29/2002	09/02/2002
Thursday	Columbus Day - Monday
10/10/2002	10/14/2002
Thursday	Veterans' Day - Monday
11/07/2002	11/11/2002

When the holiday falls during the week, the receipt of warrants or EFT may be delayed. The following holidays will affect the receipt of warrants or EFT:

New Year's Day - Tuesday, 1/1/2002 Independence Day - Thursday, 07/04/2002 Thanksgiving Day - Thursday, 11/28/2002 Christmas Day - Wednesday, 12/25/2002 New Year's Day - Wednesday, 1/1/2003

Please note: For the Thanksgiving holiday, claim payments will be processed as usual on Friday.

Please retain this holiday processing schedule for reference for 2002.