

### Exhibit C.5 - Per Capita Costs History and Projections

Children's Medical	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10
Cash-based Expenditures <sup>1</sup>	\$50,550,660	\$43,330,612	\$56,713,621	\$65,205,431	\$91,693,631		
Caseload <sup>2</sup>	44,600	41,786	41,945	47,047	57,795	66,757	71,598
Per Capita	\$1,133.42	\$1,036.96	\$1,352.09	\$1,385.96	\$1,586.53	<b>\$1,635.35</b>	<b>\$1,775.92</b>
% Per Capita Change	-	-8.51%	30.39%	2.51%	14.47%	3.08%	8.60%
Blended Rate <sup>3</sup>	\$88.10	\$92.01	\$102.12	\$105.85	\$118.17	\$122.85	\$130.41
% Blended Rate Change		4.44%	10.99%	3.65%	11.63%	3.97%	6.15%
Prenatal Medical	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10
Cash-based Expenditures <sup>1</sup>	\$1,226,490	\$6,685,402	\$11,612,272	\$16,892,791	\$17,798,749		
Caseload <sup>2</sup>	101	472	963	1,170	1,570	1,847	2,109
Per Capita	\$12,143.47	\$14,163.99	\$12,058.43	\$14,438.28	\$11,336.78	<b>\$12,015.85</b>	<b>\$12,680.33</b>
% Per Capita Change	-	16.64%	-14.87%	19.74%	-21.48%	5.99%	5.53%
Rate		\$888.49	\$816.97	\$1,045.44	\$864.08	\$915.80	\$966.44
% Rate Change	-	-	-8.05%	27.97%	-17.35%	5.99%	5.53%
Children's Dental	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10
Cash-based Expenditures <sup>1</sup>	\$5,405,336	\$4,656,589	\$5,707,513	\$6,888,782	\$8,735,185		
Caseload <sup>2</sup>	44,600	41,786	41,945	47,047	57,795	66,757	71,598
Per Capita	\$121.20	\$111.44	\$136.07	\$146.42	\$151.14	<b>\$160.09</b>	<b>\$169.79</b>
% Per Capita Change	-	-8.05%	22.10%	7.61%	3.22%	5.92%	6.06%
Rate	\$10.95	\$11.31	\$11.82	\$13.30	\$13.84	\$14.66	\$15.55
% Rate Change	-	3.29%	4.51%	12.52%	4.06%	5.92%	6.06%

<sup>1</sup> Cash-based expenditures from the Colorado Financial Reporting System (COFRS). In children's medical only, the reversal of the FY 2005-06 accounts receivable in the amount of \$4,661,297 artificially pushed expenditures from FY 2005-06 to FY 2006-07. The FY 2005-06 accounts receivable accounted for approximately 5.2% of the accrual-based expenditures in FY 2006-07. The FY 2006-07 cash-based expenditures for children's medical from COFRS are decreased by a like amount in order to approximate the FY 2006-07 expenditures without the artificial inflation. The FY 2006-07 expenditures reported here are adjusted.

<sup>2</sup> Reported caseload is the restated caseload found in Exhibit C.6. See narrative for details regarding the caseload restatement.

<sup>3</sup> Calculated blended rate for FY 2003-04 through FY 2007-08 based on final caseload shares in Anthem and HMOs. Projected blended rates for FY 2008-09 and FY 2009-10 assume that 41.0% of children will be in Anthem and 59.0% will be in HMOs. FY 2009-10 blended rate is projected using a 4-year average growth rate. See narrative for details.

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FY 2008-09 Capitation Rates			
	Kids- Blended	Prenatal	Dental
Final FY 2007-08 Rate (Effective March 1, 2008)	\$122.68	\$864.07	\$13.84
Blended FY 2007-08 Rate	\$118.17	\$864.08	\$13.84
FY 2008-09 Base Rate	<b>\$122.85</b>	<b>\$915.80</b>	<b>\$14.66</b>
Base Growth	0.14%	5.99%	5.92%
FY 2008-09 Per Capita Calculations			
	Kids (Blended)	Prenatal	Dental
FY 2007-08 Per Capita	\$1,586.53	\$11,336.78	\$151.14
FY 2008-09 Base Growth	0.14%	5.99%	5.92%
FY 2008-09 Base Per Capita	<b>\$1,588.75</b>	<b>\$12,015.85</b>	<b>\$160.09</b>
FY 2008-09 BA-A1A (Building Blocks) Increase (Effective July 1, 2008)	\$6.88	\$0.00	\$0.00
SB 08-057 Increase (Effective January 1, 2009; adjusted for partial year)	\$0.87	\$0.00	\$0.00
SB 08-160 Increase- Mental Health (Effective January 1, 2009; adjusted for partial year)	\$38.85	\$0.00	\$0.00
Total Projected FY 2008-09 Per Capita	<b>\$1,635.35</b>	<b>\$12,015.85</b>	<b>\$160.09</b>
Change from FY 2007-08	3.08%	5.99%	5.92%
FY 2009-10 Per Capita Calculations			
	Kids (Blended)	Prenatal	Dental
FY 2008-09 Base Per Capita	\$1,588.75	\$12,015.85	\$160.09
FY 2009-10 Base Growth	6.15%	5.53%	6.06%
Projected FY 2009-10 Base Per Capita	<b>\$1,686.51</b>	<b>\$12,680.33</b>	<b>\$169.79</b>