

STATE OF COLORADO '77

GENERAL SUPPORT SERVICES OFFICE OF THE STATE CONTROLLER

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Roy Romer
Governor

Department of Personnel
André N. Pettigrew
Executive Director

Clifford W. Hall
State Controller

October 31, 1997

The Honorable Charles E. Berry.
Speaker
State House of Representatives

✓ The Honorable Tom Norton
President
State Senate

State Capitol Building
Denver, Colorado 80203

Gentlemen:

We submit this report on the state's capital leases as required by CRS 24-30-201(1)(l). At June 30, 1997, the state had \$353.3 million in gross assets under lease. This compares to \$357.4 million at June 30, 1996. Future minimum payments by fund type at June 30, 1997, for existing leases were:

(Amounts in Thousands)

Fiscal Year	Capital Leases				
	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	General Long-Term Debt	College & University Funds
1998	453	8,072	37	33,074	16,938
1999	453	7,476	36	16,628	15,876
2000	453	6,432	36	5,551	15,271
2001	333	4,491	17	5,531	15,217
2002	-	2,644	5	5,463	9,577
Thereafter	-	493	-	19,098	55,053
Total Minimum Lease Payments	1,692	29,608	131	85,345	127,932
Less: Imputed Interest	(380)	(3,211)	(34)	(16,324)	(34,451)
Present Value of Minimum Lease Payments	1,312	26,397	97	69,021	93,481

We have attached a more detailed schedule showing capital leases by state agency.

LEGISLATIVE COUNCIL LIBRARY
648 STATE CAPITOL BUILDING
DENVER, COLORADO 80203-1704

Supporting The Business of



Colorado State Government

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1976
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1997

Charles E. Berry, Speaker
Tom Norton, President
Capital Leases

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Capital leases are lease purchase agreements that provide the state with an option or right to acquire real or personal property based on a state contract. The state entered the capital leases summarized on the attached schedule during Fiscal Year 1996-97 or earlier.

The schedule was compiled from information prepared by state agencies and submitted to our office for preparation of the General Purpose Financial Statements. Although this schedule is not audited, the State Auditor has audited the information from which it is prepared as part of forming an opinion on the state's financial statements.

If you need further information, please contact my office.

Sincerely,



Clifford W. Hall
State Controller

LEGISLATIVE COUNCIL LIBRARY
048 STATE CAPITOL BUILDING
DENVER, COLORADO 80203-1784

Attachment

cc: George Delaney, OSPB

CWH/djm
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STATE OF COLORADO

Schedule of Capital Leases

By Agency

As of June 30, 1997

Agency	Gross Amount		Total		Total		Total		Total		Total		Principal Payments
	Assets Under Lease		Payments FY 1998	Payments FY 1999	Payments FY 2000	Payments FY 2001	Payments FY 2002	Payments Thereafter	Lease Payments				
Capital Finance Corporation	197,160,183		32,271,383	16,414,116	5,349,077	5,365,802	5,362,002	18,896,510	83,658,890				67,561,619
University of Colorado	77,894,420		10,350,579	9,671,022	9,500,683	9,788,120	5,486,190	34,650,608	79,447,202				61,126,526
Fleet Management	37,525,686		8,071,982	7,475,641	6,431,655	4,491,423	2,643,845	492,790	29,607,336				26,396,228
Community College of Aurora	10,371,758		1,017,111	1,015,026	1,016,666	1,016,656	1,019,646	15,372,824	20,457,930				9,280,706
Colorado State University	14,386,514		3,433,090	3,400,347	3,093,123	2,911,314	1,635,808	906,584	15,380,266				12,987,051
Western State College	3,340,303		488,200	474,355	446,200	446,200	446,200	2,007,900	4,309,055				3,275,354
Auraria Higher Education Center	2,922,996		488,985	403,970	362,101	256,802	258,665	1,508,946	3,279,469				2,393,091
University of Northern Colorado	2,604,417		541,847	546,183	503,838	470,241	424,704	0	2,486,813				2,148,818
Colorado School of Mines	1,696,675		229,973	224,243	228,719	227,734	226,443	557,947	1,695,058				1,502,341
Correctional Industries	1,593,000		444,000	444,000	444,000	333,000	0	0	1,663,000				1,288,241
Judicial	1,764,692		713,136	130,713	130,713	81,407	5,452	0	1,061,421				958,958
Department of Revenue	423,865		77,715	77,715	77,715	77,715	77,715	103,620	492,197				392,234
Pueblo Community College	741,403		233,627	68,136	46,792	40,000	40,000	36,710	465,265				403,158
Department of Military Affairs	185,451		22,972	22,972	22,972	22,972	22,972	97,630	212,490				157,729
University of Southern Colorado	200,300		50,783	50,782	50,782	38,137	16,961	0	207,445				181,739
Fort Lewis College	264,787		95,882	22,116	22,116	22,116	22,116	11,058	195,404				174,901
General Assembly	68,277		15,828	13,054	6,342	0	0	0	35,223				32,130
Colorado Student Loan	34,325		9,464	9,464	9,464	0	0	0	28,393				24,861
Legislative Services	43,510		10,284	5,142	0	0	0	0	15,426				14,518
Lamar Community College	43,720		8,051	0	0	0	0	0	8,051				7,471

TOTAL	333,266,282		58,574,893	40,468,997	27,742,938	25,589,639	17,688,720	74,643,126	244,708,334				190,307,674
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