

STATE OF COLORADO

GENERAL SUPPORT SERVICES DIVISION OF ACCOUNTS AND CONTROL

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October 31, 1996

The Honorable Charles E. Berry
Speaker
State House of Representatives

The Honorable Tom Norton
President
State Senate

State Capitol Building
Denver, Colorado 80203

Gentlemen:

This report on the state's capital leases is submitted pursuant to CRS 24-30-201(1)(i). At June 30, 1996, the state had \$357.4 million in gross assets under lease. This compares to \$335.2 million at June 30, 1995. Future minimum payments by fund type at June 30, 1996, for existing leases were:

(Amounts in Thousands)

Fiscal Year	Capital Leases				
	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	General Long-Term Debt	College & University Funds
1997	444	7,773	6	38,513	16,815
1998	444	6,360	6	31,218	14,700
1999	444	5,439	6	14,689	14,306
2000	444	4,751	6	3,604	14,194
2001	333	3,636	2	3,616	15,097
Thereafter	-	1,960	-	13,671	60,851
Total Minimum Lease Payments	2,109	29,919	26	105,311	135,963
Less: Imputed Interest	(573)	(5,415)	(5)	(16,960)	(42,702)
Present Value of Minimum Lease Payments	1,536	24,504	21	88,351	93,261

A more detailed schedule by state agency is attached.

LEGISLATIVE COUNCIL LIBRARY
048 STATE CAPITOL BUILDING
DENVER, COLORADO 80203-1784

Supporting The Business of  Colorado State Government

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Charles E. Berry, Speaker
Tom Norton, President
Capital Leases

Page 2

Capital leases are defined as lease purchase agreements which provide the state with an option or right to acquire real or personal property pursuant to a state contract. The capital leases summarized on the attached schedule were entered into during Fiscal Year 1995-96 or earlier.

The schedule was compiled from information prepared by state agencies and submitted to our office for preparation of the General Purpose Financial Statements. Although this schedule is not audited, the information from which it is prepared is audited by the State Auditor for his opinion on the state's financial statements.

If you need further information, please contact our office.

Sincerely,



Clifford W. Hall
State Controller

Attachment

cc: George Delaney, OSPB

CWH/djm
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LEGISLATIVE COUNCIL LIBRARY
048 STATE CAPITOL BUILDING
DENVER, COLORADO 80203-1784

STATE OF COLORADO
Schedule of Capital Leases
By Agency

As of June 30, 1996

Agency	Gross Amount Assets Under Lease	Total Payments FY 1997	Total Payments FY 1998	Total Payments FY 1999	Total Payments FY 2000	Total Payments FY 2001	Total Payments Thereafter	Total Lease Payments	Total Principal Payments
Capital Finance Corporation	203,929,862	37,324,160	30,572,331	14,671,089	3,597,300	3,616,275	13,670,688	103,451,842	86,624,862
University of Colorado	79,930,018	11,842,553	9,951,172	9,905,615	9,860,351	11,654,353	41,730,219	94,944,263	67,713,675
Fleet Management	28,461,776	6,315,105	6,360,159	5,439,196	4,751,366	3,635,604	1,960,347	28,461,776	23,081,978
Colorado State University	14,088,257	2,945,802	2,833,212	2,781,604	2,567,624	2,318,380	2,312,662	15,759,285	12,894,937
Community College of Aurora	10,371,758	1,012,621	1,017,111	1,015,026	1,016,666	1,016,656	16,392,470	21,470,551	9,438,134
General Government Computer Center	7,641,879	1,458,205	0	0	0	0	0	1,458,205	1,422,919
University of Northern Colorado	4,148,787	92,984	41,913	41,018	30,155	4,070	0	210,140	178,161
Judicial	2,126,653	1,168,485	625,899	5,888	5,888	1,963	0	1,808,122	1,679,154
Arapahoe Community College	1,900,000	301,993	300,381	302,183	513,810	0	0	1,418,366	1,044,033
Correctional Industries	1,593,000	444,000	444,000	444,000	444,000	333,000	0	2,109,000	1,536,046
Colorado School of Mines	1,407,850	121,695	104,000	104,000	104,000	104,000	416,000	953,695	917,511
Auraria Higher Education Center	612,996	142,565	125,204	100,598	94,678	0	0	463,044	396,223
Pueblo Community College	535,130	193,664	193,628	28,136	6,791	0	0	422,219	381,863
Fort Lewis College	319,937	105,375	83,652	0	0	0	0	189,027	176,636
Western State College	132,255	42,000	42,000	28,155	0	0	0	112,155	101,549
Lamar Community College	75,257	8,051	8,051	0	0	0	0	16,102	14,404
General Assembly	68,277	15,828	15,828	13,054	6,342	0	0	51,051	44,763
Legislative Services	43,510	10,284	10,284	5,142	0	0	0	25,710	23,303
Red Rocks Community College	28,180	5,826	0	0	0	0	0	5,826	5,500
TOTAL	357,415,363	63,551,195	52,728,826	34,884,702	22,998,970	22,684,900	76,482,386	273,330,380	207,675,651