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# STATE OF COLORADO



**SUPPORT SERVICES**  
**DEPARTMENT OF ACCOUNTS AND CONTROL**

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Roy Romer  
Governor  
  
Department of Personnel  
André N. Pettigrew  
Executive Director  
  
Clifford W. Hall  
State Controller

November 1, 1995

The Honorable Charles E. Berry  
Speaker  
State House of Representatives

The Honorable Tom Norton  
President  
State Senate

State Capitol Building  
Denver, Colorado 80203

Gentlemen:

This report on the state's capital leases is submitted pursuant to CRS 24-30-201(1)(i). At June 30, 1995, the state had \$335.2 million in gross assets under lease. This compares to \$361.8 million at June 30, 1994. Future minimum payments by fund type at June 30, 1995, for existing leases were:

(Amounts in Thousands)

Fiscal Year	Capital Leases				
	Enterprise Funds	Internal Service Funds	Trust & Agency Funds	General Long-Term Debt	College & University Funds
1996	\$ 13	\$ 6,267	\$ 3	\$ 33,675	\$ 15,874
1997	-	5,195	-	38,501	13,261
1998	-	3,231	-	31,074	12,976
1999	-	2,509	-	14,689	12,608
2000	-	2,002	-	3,604	12,580
Thereafter	-	875	-	17,287	59,852
<b>Total Minimum Lease Payments</b>	<b>13</b>	<b>20,079</b>	<b>3</b>	<b>138,830</b>	<b>127,151</b>
Less: Imputed Interest	-	(2,355)	-	(22,281)	(40,753)
<b>Present Value of Minimum Lease Payments</b>	<b>13</b>	<b>17,724</b>	<b>3</b>	<b>116,549</b>	<b>86,398</b>

A more detailed schedule by state agency is attached.

Capital leases are defined as lease purchase agreements which provide the state with an option or right to acquire real or personal property pursuant to a state contract. The capital leases summarized on the attached schedule were entered into during Fiscal Year 1994-95 or earlier.

LEGISLATIVE COUNCIL LIBRARY  
STATE CAPITOL BUILDING  
DENVER, COLORADO 80203-1784

Charles E. Berry, Speaker  
Tom Norton, President  
Capital Leases

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The schedule was compiled from information prepared by state agencies and submitted to our office for preparation of the General Purpose Financial Statements. Although this schedule is not audited, the information from which it is prepared is audited by the State Auditor for his opinion on the state's financial statements.

If you need further information, please contact our office.

Sincerely,



Clifford W. Hall  
State Controller

Attachment

cc: George Delaney, OSPB

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LEGISLATIVE COUNCIL LIBRARY  
648 STATE CAPITOL BUILDING  
DENVER, COLORADO 80203-1784

**STATE OF COLORADO**  
**Schedule of Capital Leases**  
**By Agency**

As of June 30, 1995

Agency	Gross Amount Assets Under Lease	Total Payments FY 1996	Total Payments FY 1997	Total Payments FY 1998	Total Payments FY 1999	Total Payments FY 2000	Total Payments Thereafter	Total Lease Payments	Total Principal Payments
Capital Finance Corporation	\$203,929,862	\$31,041,419	\$37,324,160	\$30,572,331	\$14,671,089	\$3,597,300	\$17,286,963	\$134,493,261	\$112,579,862
University of Colorado	71,214,878	10,618,767	8,908,880	8,880,377	8,817,650	8,788,907	38,008,739	81,023,320	60,392,437
Community College of Aurora	10,371,758	1,017,246	1,012,621	1,017,111	1,015,026	1,016,666	17,409,126	22,487,298	9,586,724
Colorado State University	13,278,465	2,709,888	2,582,746	2,450,271	2,387,296	2,193,425	4,434,121	16,757,746	13,265,558
Fleet Management	15,742,876	3,883,700	3,736,963	3,230,818	2,509,362	2,001,883	874,661	16,237,387	14,079,134
General Government Computer Center	7,241,409	2,383,524	1,458,205	-	-	-	-	3,841,729	3,645,044
Judicial	3,792,274	2,166,067	1,150,473	475,735	-	-	-	3,792,275	3,464,524
Arapahoe Community College	1,900,000	302,245	301,993	300,381	302,183	513,810	-	1,720,611	1,199,048
University of Northern Colorado	4,205,107	646,823	82,503	31,982	13,008	3,252	-	777,567	738,145
Pueblo Community College	428,984	160,695	160,695	160,695	-	-	-	482,085	428,984
Auraria Higher Education Center	516,954	115,433	114,857	97,913	73,307	64,270	-	465,780	388,407
Department of Human Services	1,263,150	444,979	-	-	-	-	-	444,979	420,605
Adams State College	99,900	35,500	35,500	28,900	-	-	-	99,900	89,658
Red Rocks Community College	239,204	83,398	5,826	-	-	-	-	89,224	82,918
Fort Lewis College	229,971	60,784	21,722	-	-	-	-	82,506	77,655
Colorado School of Mines	307,849	74,662	5,694	-	-	-	-	80,355	71,928
General Assembly	68,277	15,828	15,828	15,828	13,054	6,342	-	66,880	56,368
Western State College	164,194	40,212	20,106	-	-	-	-	60,318	56,204
Legislative Services	43,510	10,284	10,284	10,284	5,142	-	-	35,994	31,434
Lamar Community College	75,257	8,466	8,051	8,051	-	-	-	24,568	21,251
Colorado Student Loan	68,547	13,263	-	-	-	-	-	13,263	12,988
<b>TOTAL</b>	<b>\$335,182,426</b>	<b>\$55,833,183</b>	<b>\$56,957,105</b>	<b>\$47,380,677</b>	<b>\$29,807,116</b>	<b>\$18,185,855</b>	<b>\$78,013,610</b>	<b>\$286,077,546</b>	<b>\$220,688,875</b>