

Governor André N. Pettigrew

Executive Director Clifford W. Hall State Controller

DIVISION OF ACCOUNTS & CONTROL

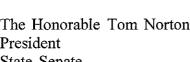
Department of Administration

State Services Building 1525 Sherman Street, Room 250 Denver, Colorado 80203 Phone (303) 866-3281 FAX (303) 866-4233

November 1, 1994

The Honorable Charles E. Berry Speaker State House of Representatives

The Honorable Tom Norton President State Senate State Capitol Building Denver, Colorado 80203





This report on the State's capital leases is submitted pursuant to CRS 24-30-201(1)(i). At June 30, 1994 the State had \$361.8 million in gross assets under lease. This compares to \$367.4 million at June 30, 1993. Future minimum payments by fund type at June 30, 1994, for existing leases were:

(Amounts in Thousands)

		Capital L	eases	
Fiscal Year	Enterprise Funds	Internal Service Funds	General Long-Term Debt	College & University Funds
1995	\$27	\$3,971	\$37,032	\$19,169
1996	13	3,922	32,855	17,032
1997	0	2,970	38,242	13,839
1998	0	1,021	30,562	13,553
1999	0	, 919	14,659	31,807
Thereafter	O	672	20,800	56,134
Total Minimum Lease Payments	40	13,475	174,150	151,534
Less: Imputed Interest	(2)	(1,476)	(28,582)	(48,446)
Present Value of Minimum Lease =	\$38	\$11,999	\$145,568	\$103,088

A more detailed schedule by state agency is attached.

Capital leases are defined as lease purchase agreements which provide the State an option or right to acquire real or personal property pursuant to a state contract. The capital leases summarized on the attached schedule were entered into during Fiscal Year 1993-94 or earlier.



Charles E. Berry, Speaker Tom Norton, President Capital Leases

The schedule was compiled from information prepared by state agencies and submitted to our office for preparation of the General Purpose Financial Statements. Although this schedule is not audited, the information from which this schedule was prepared is audited by the State Auditor for his opinion of the financial statements.

If you need further information, please contact our office.

Sincerely,

Clifford W. Hall State Controller

Attachment

cc: George Delaney, OSPB

STATE OF COLORADO Schedule of Capital Leases By Agency As of June 30, 1994

\$260,686,501	\$339,199,847 \$260,686,501	\$77,606,041	\$47,384,860	\$45,136,295	\$55,051,133	\$53,822,486	\$60,199,033	\$361,820,735 \$60,199,033 \$53,822,486 \$55,051,133 \$45,136,295 \$47,384,860 \$77,606,041	TOTAL
748,129	826,310		7,317	33,722	52,599	79,222	653,450	2,000,749	Auraria Higher Education Center
144,315	154,831				17,089	68,393	69,349	307,850	Colorado School of Mines
1,149,623	1,236,183			21,660	51,125	569,186	594,213	1,149,623	University of Northern Colorado
157,656	174,331				5,826	83,398	85,107	239,204	Red Rocks Community College
32,653	38,298			8,051	8,051	8,466	13,730	75,257	Lamar Community College
9,721,538	23,503,483		19,440,818	1,017,111	1,012,621	1,017,246	1,015,686	10,371,758	Community College of Aurora
1,438,973	2,133,238	513,810	302,183	300,381	301,993	302,245	412,627	1,438,973	Arapahoe Community College
90,483	100,530				20,106	40,212	40,212	164,194	Western State College
135,400	150,309			30,484	38,949	40,709	40,167	135,400	Adams State College
2,294	2,350						2,350	2,350	University of Southern Colorado
433,570	464,351				21,462	60,131	382,758	2,895,617	Fort Lewis College
16,209,601	20,613,114	6,586,108	2,243,872	2,294,463	2,467,960	2,603,999	4,416,712	30,323,832	Colorado State University
72,890,769	102,136,214	49,033,821	9,812,688	9,847,116	9,840,768	12,159,142	11,442,679	89,443,798	University of Colorado
46,278	53,596		5,256	11,077	11,784	12,437	13,042	52,420	Legislative Services
28,472	32,000		2,915	6,004	6,361	6,694	10,026	50,170	General Assembly
4,627,512	5,165,586			38,630	966,078	1,860,077	2,300,802	5,165,586	Judicial
140,792,862	168,899,639	20,800,263	14,651,089	30,506,331	37,258,159	30,975,419	34,708,378	203,929,862	Capital Finance Corporation
6,311,156	7,303,002	\$672,039	\$918,723	\$1,021,264	1,511,998	1,538,723	1,640,255	6,418,894	Fleet Management
5,687,616	6,172,693				\$1,458,205	2,383,524	2,330,964	7,241,409	General Government Computer Ctr
\$37,603	\$39,789					\$13,263	\$26,526	\$413,788	Colorado Student Loan
Total Principal Payments	Total Lease Payments	Total Payments Thereafter	Total Payments 1999	Total Payments 1998	Total Payments 1997	Total Payments 1996	Total Payments 1995	Gross Amount Assets Under Lease	Agency