	General Fund Overview as of LCS March 2021 Fo (\$ millions)		21		
		FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
	General Fund Available				
1	Beginning Reserve	\$1,262.6	\$1,825.7	\$2,309.1	\$1,738.5
2	Gross General Fund Revenue	12,868.5	12,721.5	13,804.6	14,569.3
3	Transfers In (existing law)	248.0	333.1	13.8	13.0
4	JBC place holders for bills that affect transfers in	n/a	n/a	5.2	n/a
5	Total General Fund Available	\$14,379.1	\$14,880.3	\$16,132.7	\$16,320.9
	General Fund Obligations				
	Appropriations:				
6	Appropriations including 2020 Special Session, SB 21-041 through 055, SB 21-109; HB 21-1002, and JBC Action to date	\$12,051.7	\$10,789.4	\$11,925.3	\$11,925.3
7	PENDING: Governor's proposal to reduce Budget Stabilization Factor to FY 2019-20 level	n/a	n/a	480.3	Included below
8	Statutory appropriations for sentencing changes	Included above	Included above	0.6	1.0
9	Projected operating budget changes for FY 2022-23	n/a	n/a	n/a	824.4
10	LESS: Rebates and expenditures in appropriations	(183.2)	(202.6)	(215.9)	(226.0)
11	Adjusted Appropriations	11,868.5	10,586.8	12,190.2	12,524.7
	Mid-year Appropriation Changes				
12	JBC actions that will be included in 2021 Long Bill	n/a	(63.1)	n/a	n/a
13	JBC place holders for separate JBC-sponsored bills	n/a	53.7	502.5	10.4
14	JBC place holders for other 2021 legislation	n/a	n/a	147.3	124.2
15	Rebates and Expenditures	145.7	292.2	302.0	311.8
	TABOR Refund Obligation [Article X, Section 20 (7)(d)]:	0.0	0.0	0.0	0.0
16	Current year revenue above Referendum C Cap Transfers Out and Other Diversions:	0.0	0.0	0.0	0.0
17	Transportation (existing law, including SB 21-110)	300.0	30.0	0.0	50.0
18	Capital/IT projects (existing law, including SB 21-112)	213.6	44.0	20.0	20.0
19					
19	Capital-related transfers based on JBC action	n/a	n/a	327.1	127.9
20	Other Transfers and Diversions (existing law, including SB 20B-002, SB 20B-003, SB 20B-004, SB 21-054, and SB 21-113)	251.2	677.6	561.9	577.5
21	Governor's transfer to the Disaster Emergency Fund for direct stimulus paments to individuals [Executive Order D 2020 230]	n/a	148.9	n/a	n/a
22	JBC place holders for bills that affect transfers out	n/a	1.1	242.1	n/a
23	Place holder for legislative stimulus package and other transfers in 2021 legislation	n/a	800.0	0.0	0.0
24	Transfer for State Emergency Reserve Cash Fund (LLS 0934)	n/a	n/a	101.0	TBD
25	Reversions and accounting adjustments	(225.5)	n/a	n/a	n/a
26	Total General Fund Obligations	\$12,553.4	\$12,571.2	\$14,394.2	\$13,746.5
	Reserve				
27	Fiscal Year-end General Fund Reserve	\$1,825.7	\$2,309.1	\$1,738.5	\$2,574.3
•	Statutory Reserve Requirement:				
28	Statutorily Required Reserve Percent	3.07%	2.86%	2.86%	7.25%
29	Required Reserve Amount	\$364.4	\$302.5	\$367.2	\$917.8
30	Year-end Reserve Above/(Below) Requirement	\$1,461.4	\$2,006.6	\$1,371.3 13.54%	\$1,656.5
31	PENDING: Increase Required Reserve (Potential JBC Bill)	n/a	n/a		15.00%
32 33	Adjusted Reserve Year-end Reserve Above/(Below) Adjusted Requirement	n/a \$1,461.4	n/a \$2,006.6	\$1,738.5 \$0.0	\$1,898.9 \$675.4
	` ' ' -	φ1, 4 01.4	φ ∠ ,000.0	\$0.0	\$0/3.4
	Annual gross General Fund revenues less obligations [row 2 less row 26]	\$ 315.1	\$ 150.3	\$ (589.6)	\$ 822.8
	as a percent of annual obligations	2.5%	1.2%	4.1%	6.0%
	as a percent of annous versauous	2.770	1.2/0	-1 .1/0	0.070

HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services	JBC General Fund Appropriation Place Ho	olders for JBC-sponsor FY 2020-21	red Bills and Other 20 FY 2021-22	021 Legislation FY 2022-23 Estimate
HCFF: Increase HCRS rates per AFRA \$52,987,936 \$172,747,079 Medicaid projections HCPF: Hospice state-only payments 684,000 0 0 HCPF: Higher federal match - capture cash fund savings 667,561,519 Accounted for in separate Medicaid projections Higher Education: Continue Open Educational Resources 1,108,200 1,108,200 HUM: Child welfare system changes 6,877,986 0 0 1,162,912 HUM: Residential placements for children with IDD 1,162,912 1,162,912 HUM: Adjust CCCAP market rate survey frequency (55,000) (55,000) HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services 8,266,779 8,266,779 FER: Recovery audit program closure (64,714) (64,714) TRE: PERA cash fund 380,000,000 0 0 Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU/ Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-1136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 Lagislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Public health infrastructure (one year of tinding per JBC action to date) 0 Legislative set aside 50,000,000 50,000,000 Subtotal 50,000,000 50,0	JBC place holders for separate JBC-sponsored bills			
HCPF: Higher federal match - capture cash fund savings C67,561,519 Accounted for in separate Medicaid projections Higher Education: Continue Open Educational Resources 1,108,200 1,108,200 HUM: Child welfare system changes 6,877,986 0 HUM: Residential placements for children with IDD 1,162,912 1,162,912 HUM: Adjust CCCAP market rate survey frequency (55,000) (55,000) HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services 8,266,779 8,266,779 PER: Recovery audit program closure (64,714) (64,714) TRE: PERA cash fund 38,000,000 0 0 Subtotal 53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills 51,000,000 51,000,000 EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 LAB. Implementation of Paid Family Leave 1,500,000 LAB. Im	HCPF: Increase HCBS rates per APRA	\$52,987,936	\$172,747,079	
Helicari Pri Figher Federal match - capture cash fund savings	HCPF: Hospice state-only payments	684,000	0	0
HUM: Child welfare system changes 6,877,986 0 HUM: Residential placements for children with IDD 1,162,912 1,162,912 HUM: Adjust CCCAP market rate survey frequency (55,000) (55,000) HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services 8,266,779 8,266,779 PER: Recovery audit program closure (64,714) (64,714) TRE: PERA cash fund 380,000,000 0 Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU: Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 LIDD: Retirees Temp Judicial Duties Compensation (HB 21-1136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health cquiry grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 50,000,000 Egislative set aside 50,000,000 50,000,000 Elegislative set aside 50,000,0	HCPF: Higher federal match - capture cash fund savings		(67,561,519)	1
HUM: Residential placements for children with IDD 1,162,912 1,162,912 HUM: Adjust CCCAP market rate survey frequency (55,000) (55,000) HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services 8,266,779 8,266,779 PER: Recovery audit program closure (64,714) (64,714) TRE: PERA cash fund 380,000,000 0 Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills 500,000,000 \$10,000,000	Higher Education: Continue Open Educational Resources		1,108,200	1,108,200
HUM: Adjust CCCAP market rate survey frequency (55,000) (55,000) HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services 8,266,779 8,266,779 PER: Recovery audit program closure (64,714) (64,714) TRE: PERA cash fund 380,000,000 0 Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place holders for other bills 500,000,000 \$10,000,000	HUM: Child welfare system changes		6,877,986	0
HUM: Transfer early intervention evaluations (IDEA, Part C) from Education to Human Services	HUM: Residential placements for children with IDD		1,162,912	1,162,912
C) from Education to Human Services	HUM: Adjust CCCAP market rate survey frequency		(55,000)	(55,000)
PER: Recovery audit program closure (64,714) (64,714) TRE: PERA cash fund 380,000,000 0 Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills \$10,418,177 \$10,418,177 EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU: Higher Education: Teacher Recruitment Toolkit (SB 21-1185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE \$0 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-1136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 \$0 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,			8,266,779	8,266,779
TRE: PERA cash fund 380,000,000 0 Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU/ Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 \$13,398,963 \$13,398,963 \$13,398,963 \$13,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE \$1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-1136) \$723,564 \$738,094 LAB: Implementation of Paid Family Leave \$1,500,000 LEG: Legislative appropriation bill (SB 21-196) \$52,895,159 \$52,895,159 \$2,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000			(64.714)	(64.714)
Subtotal \$53,671,936 \$502,481,723 \$10,418,177 JBC place bolders for other bills EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU/Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-1136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$147,285,068 \$124,206,368				·
JBC place holders for other bills EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU/Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 IDD: Retirees Temp Judicial Duties Compensation (HB 21-136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 150,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368		\$53 671 936		· ·
EDU: State Match for Colorado Imagination Library \$410,221 \$907,140 EDU/Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 \$0 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$147,285,068 \$124,206,368	oustotta	433,071,730	4302,101,723	\$10,110,177
EDU/Higher Education: Teacher Recruitment Toolkit (SB 21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 52,895,159 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$147,285,068 \$124,206,368	JBC place holders for other bills			
21-185) 13,398,963 \$13,398,963 EDU: Funding to restore various grant programs 1,425,807 \$1,425,807 HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368	EDU: State Match for Colorado Imagination Library		\$410,221	\$907,140
HUM: Early childhood start-up costs associated with implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-1136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000 1,500,000 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$147,285,068 \$124,206,368			13,398,963	\$13,398,963
implementation of Proposition EE 1,000,000 \$0 JUD: Retirees Temp Judicial Duties Compensation (HB 21-1136) 723,564 738,094 LAB: Implementation of Paid Family Leave 1,500,000	EDU: Funding to restore various grant programs		1,425,807	\$1,425,807
1136) 723,504 738,094 LAB: Implementation of Paid Family Leave 1,500,000 LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368			1,000,000	\$0
LEG: Legislative appropriation bill (SB 21-196) 52,895,159 52,895,159 Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368			723,564	738,094
Public Health: Health equity grant program (SB 21-181) 4,841,205 4,841,205 Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368	LAB: Implementation of Paid Family Leave		1,500,000	
Public Health: Public health infrastructure (one year of funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368	LEG: Legislative appropriation bill (SB 21-196)		52,895,159	52,895,159
funding per JBC action to date) 21,090,149 0 Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368	Public Health: Health equity grant program (SB 21-181)		4,841,205	4,841,205
Legislative set aside 50,000,000 50,000,000 Subtotal \$0 \$147,285,068 \$124,206,368			21,090,149	0
Subtotal \$0 \$147,285,068 \$124,206,368			50,000,000	50 000 000
		<u> </u>		
	TOTAL	\$53,671,936	\$649,766,791	\$134,624,545

OSPB proposal: new cash fund solvency fund		3,100,000	0
EDU: State Education Fund		100,000,000	0
CDOT		124,000,000	
Communities Water and Wastewater Grant Fund		10,000,000	U
Restore cash fund transfers: \$5.0 million to Off-highway Vehicle Recreation Fund and \$5.0 million to Small		10,000,000	0
DNR: Watershed Restoration Grant Program		5,000,000	0
HCPF: Remove annual cap on Adult Dental Medicaid benefit	\$1,139,402	\$0	\$0
JBC place holders for separate JBC-sponsored bills			
TRANSFERS OUT OF GENERAL FUND:			
Subtotal	\$0	\$5,172,201	\$0
federal Medicaid match	0	7,396,818	(
HCPF: Remove annual cap on Adult Dental Medicaid benefit	0	(2,278,804)	0
GOV: Transfers from repealed cash funds	\$0	\$54,187	\$0
TRANSFERS IN TO GENERAL FUND:			
JBC Place Holders for General Fund Tra	FY 2020-21	FY 2021-22	FY 2022-23 Estimate

\$1,139,402

\$247,272,201

\$0

TOTAL