

MEMORANDUM

TO: JBC Members
FROM: John Ziegler
SUBJECT: June Revenue Forecast
DATE: June 21, 2010

Legislative Council Staff (LCS) and the Office of State Planning and Budgeting (OSPB) released their June revenue forecasts. Attached are several tables that provide a comparison of the June revenue forecasts.

- Table 1:** Provides the General Fund Overview based on the LCS revenue forecast.
- Table 2:** Provides the General Fund Overview based on the OSPB revenue forecast.
- Table 3:** Provides a summary of appropriations by year by department.
- Table 4:** Provides an update of the bills that passed during the 2010 Session that impacted General Fund appropriations.
- Table 5:** Provides a summary of the June 2010 1331 supplemental requests.
- Table 6:** Provides a comparison of key lines in the LCS and OSPB revenue forecasts.

Table 1
General Fund Overview Based On Legislative Council June 2010 Revenue Estimate
(millions of dollars)

	FY 08-09	FY 09-10	FY 10-11	FY 11-12	From Mar 2010 GFO LCS Forecast		From Mar 2010 GFO LCS Forecast	
					FY 09-10	Diff	FY 10-11	Diff
1 Beginning GF Reserve	\$327.0	\$443.3	\$79.3	\$100.2	443.3	0.0	331.6	(252.3)
2 GF Nonexempt Revenues	6,742.7	6,411.7	6,355.3	6,503.6	6,729.7	(318.0)	6,690.3	(335.0)
3 GF Exempt Revenues	0.0	0.0	748.4	752.5	0.0	0.0	428.8	319.6
4 Transfers/Paybacks	352.7	428.3	48.1	2.8	283.5	144.8	6.7	41.4
5 Transfer to Older Americans Act	(8.8)	(10.9)	(10.9)	(10.9)	(10.9)	0.0	(10.9)	0.0
6 Cash Fund Transfers Approved by JBC not included in LCS March Forecast	0.0	0.0	0.0	0.0	122.7	(122.7)	81.2	(81.2)
7 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	458.1	(458.1)	0.0	0.0	(458.1)	0.0	0.0	0.0
8 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9 TOTAL GF AVAILABLE	\$7,871.7	\$6,814.3	\$7,220.2	\$7,348.2	7,110.2	(295.9)	7,527.7	(307.5)
10								
11 GF Obligations:								
12 GF Appropriations	\$7,386.9	\$6,631.6	\$6,940.3	\$6,940.3				
13 Supplementals Requests	0.0	1.6	0.0	0.0				
14 Budget Amendments	0.0	0.0	0.0	0.0				
15 Adjusted GF Appropriations Base	7,386.9	6,633.2	6,940.3	6,940.3	6,631.4	1.8	6,940.3	0.0
16 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and the Controller	12.1	(38.0)	38.0	0.0	0.0	(38.0)	0.0	38.0
18 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(214.1)	0.0	0.0	0.0	(2.4)	2.4	(3.1)	3.1
19 Rebates and Expenditures - Based on Statutory Minimums	130.3	139.3	133.7	167.7	146.2	(6.9)	154.5	(20.8)
20 Reimbursement for Senior and Veterans Property Tax Exemption	85.6	1.3	1.7	2.0	1.4	(0.1)	1.8	(0.1)
21 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	29.0	N/A	N/A	N/A	0.0	N/A	0.0	N/A
22 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	14.5	N/A	N/A	N/A	0.0	N/A	0.0	N/A
23 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25 Capital Construction Transfer	24.9	0.2	6.3	23.6	2.0	(1.8)	11.8	(5.5)
26 Accounting Adjustments	(41.0)	(1.0)	0.0	0.0	0.0	(1.0)	0.0	0.0
27 TOTAL GF OBLIGATIONS	\$7,428.4	\$6,735.0	\$7,120.0	\$7,133.6	6,778.6	(43.6)	7,105.3	14.7
28								
29 YEAR END GF RESERVE	\$443.3	\$79.3	\$100.2	\$214.6	331.6	(252.3)	422.4	(322.2)
30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	147.7	132.7	277.6	277.6	132.6	0.0	277.6	0.0
31 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$295.6	(\$53.4)	(\$177.4)	(\$63.0)	199.0	(252.3)	144.8	(322.2)
32 Reduction Needed to Maintain 1/2 of Statutory Reserve		N/A	\$38.6	N/A				

Table 1 - Continued

	FY 08-09	FY 09-10	FY 10-11	FY 11-12
33 Total Gross General Fund Revenues	\$6,742.7	\$6,411.7	\$7,103.7	\$7,256.1
34 Percent Gross General Fund Revenue Growth	-12.9%	-4.9%	10.8%	2.1%
35				
36 Transfer to the State Education Fund	\$339.9	\$329.0	\$360.1	\$367.2
37				
38 Required TABOR Reserve	\$273.1	\$254.5	\$279.2	\$287.8
39				
40 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,399.2	\$6,595.2	\$6,978.3	\$6,940.3
41 Total Percent Growth (Including both items within restriction and exemptions)	3.9%	-10.9%	5.8%	-0.5%
42 GF Appropriations Base Available Growth	\$279.3	(\$804.0)	\$383.1	(\$38.0)
43				
44 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	N/A	\$205,548.0	\$212,320.0	\$208,264.0
45 Percent Increase/(Decrease) Over Previous Year	N/A	N/A	3.3%	-1.9%
46				
47 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$7,547.1	\$10,277.4	\$10,616.0	\$10,413.2
48 Adjusted GF Appropriations Base	7,386.9	6,633.2	6,940.3	6,940.3
49 Over/(Under) Calculated Appropriations Restriction	(\$160.2)	(\$3,644.2)	(\$3,675.7)	(\$3,472.9)
50				
51 Year-End GF Reserve Percentage	6.0%	1.2%	1.4%	3.1%
52				
53 Rebates and Expenditures Include (from LCS Forecast)				
54 Cigarette Rebate	\$12.1	\$11.9	\$11.5	\$10.8
55 Old Age Pension	102.4	108.0	102.6	111.2
56 Aged Property Tax & Heating Credit	5.3	8.3	8.2	8.1
57 FPPA	4.0	4.2	4.4	29.8
58 Amendment 35 GFE Expenditures	1.0	0.9	0.9	0.9
59 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	5.5	6.0	6.1	6.9
60 Total Rebates and Expenditures	\$130.3	\$139.3	\$133.7	\$167.7

Table 2
General Fund Overview Based On OSPB June 2010 Revenue Estimate
(millions of dollars)

	FY 08-09	FY 09-10	FY 10-11	FY 11-12	From Mar 2010 GFO OSPB Forecast		From Mar 2010 GFO OSPB Forecast	
					FY 09-10	Diff	FY 10-11	Diff
1 Beginning GF Reserve	\$327.0	\$443.3	\$57.9	\$78.5	443.3	0.0	123.8	(65.9)
2 GF Nonexempt Revenues	6,742.7	6,393.0	7,092.7	7,253.8	6,520.8	(127.8)	7,103.3	(10.6)
3 GF Exempt Revenues	0.0	0.0	0.0	385.9	0.0	0.0	13.7	(13.7)
4 Transfers/Paybacks	352.7	0.0	0.0	0.0	283.5	(283.5)	6.7	(6.7)
5 Transfer to Older Americans Act	(8.8)	0.0	0.0	0.0	(10.9)	10.9	(10.9)	10.9
6 Cash Fund Transfers Approved by JBC not included in LCS March Forecast	0.0	0.0	0.0	0.0	122.7	(122.7)	81.2	(81.2)
7 Year-end Balancing Transfer (Gov's Executive Order D 013 09 pursuant to SB 09-279)	458.1	(49.7)	36.9	(5.2)	(458.1)	408.4	0.0	36.9
8 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9 TOTAL GF AVAILABLE	\$7,871.7	\$6,786.6	\$7,187.5	\$7,713.0	6,901.3	(114.7)	7,317.8	(130.3)
10								
11 GF Obligations:								
12 GF Appropriations	\$7,410.7	\$6,631.6	\$6,940.3	\$6,940.3				
13 Supplementals	(23.8)	1.6	0.0	0.0				
14 Budget Amendments	0.0	0.0	0.0	0.0				
15 Adjusted GF Appropriations Base	7,386.9	6,633.2	6,940.3	6,940.3	6,630.3	2.9	6,940.3	0.0
16 Amounts Deemed Exempt from the Restriction on State Appropriations (Section 24-75-201.1, C.R.S.)	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17 Medicaid Overexpenditures/Payment Delays as Required by OSPB and Controller	12.1	(38.0)	38.0	0.0	0.0	(38.0)	0.0	38.0
18 Estimated Federal Medical Assistance Percentage (FMAP) Changes (includes SB264 impact)	(214.1)	(7.8)	(7.8)	0.0	(2.4)	(5.4)	(3.1)	(4.7)
19 Rebates and Expenditures - Based on Statutory Minimums	130.3	135.2	128.2	162.9	146.2	(11.0)	154.5	(26.3)
20 Reimbursement for Senior and Veterans Property Tax Exemption	85.6	1.3	1.7	2.0	1.4	(0.1)	1.8	(0.1)
21 Funds in Prior Year Excess Reserve to HUTF (Section 24-75-218, C.R.S.)	29.0	N/A	N/A	N/A	0.0	N/A	0.0	N/A
22 Funds in Prior Year Excess Reserve to Capital Construction (Section 24-75-218, C.R.S.)	14.5	N/A	N/A	N/A	0.0	N/A	0.0	N/A
23 Transfer to HUTF (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24 Transfer to Capital Construction (Sec. 24-75-219, C.R.S.)	N/A	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25 Capital Construction Transfer	24.9	4.8	8.6	50.4	2.0	2.8	11.8	(3.2)
26 Accounting Adjustments	(41.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27 TOTAL GF OBLIGATIONS	\$7,428.4	\$6,728.7	\$7,109.0	\$7,155.6	6,777.5	(48.8)	7,105.3	3.7
28								
29 YEAR END GF RESERVE	\$443.3	\$57.9	\$78.5	\$557.4	123.8	(65.9)	212.5	(134.0)
30 STATUTORY RESERVE (Section 24-75-201.1 (1) (d), C.R.S.)	147.7	132.7	277.6	277.6	132.6	0.1	277.6	0.0
31 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE	\$295.6	(\$74.8)	(\$199.1)	\$279.8	(8.8)	(66.0)	(65.1)	(134.0)
32 Reduction Needed to Maintain 1/2 of Statutory Reserve		\$8.4	\$60.3	N/A				

Table 2 - Continued

	FY 08-09	FY 09-10	FY 10-11	FY 11-12
33 Total Gross General Fund Revenues	\$6,742.7	\$6,393.0	\$7,092.7	\$7,639.7
34 Percent Gross General Fund Revenue Growth	-12.9%	-5.2%	10.9%	7.7%
35				
36 Transfer to the State Education Fund	\$339.9	\$313.4	\$349.9	\$385.0
37				
38 Required TABOR Reserve	\$273.1	\$254.5	\$282.5	\$306.0
39				
40 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,399.2	\$6,595.2	\$6,978.3	\$6,940.3
41 Total Percent Growth (Including both items within restriction and exemptions)	3.9%	-10.9%	5.8%	-0.5%
42 GF Appropriations Base Available Growth	\$279.3	(\$804.0)	\$383.1	(\$38.0)
43				
44 Personal Income (Sec 24-75-201.1 (1)(a)(VII)(A), CRS - PI as of two years prior to fiscal year)	N/A	\$205,548.0	\$212,320.0	\$208,264.0
45 Percent Increase/(Decrease) Over Previous Year	N/A	N/A	3.3%	-1.9%
46				
47 Calculated Restriction on GF Appropriation Growth (Sec 24-75-201.1 (1)(a)(II) through (IV), CRS)	\$7,547.1	\$10,277.4	\$10,616.0	\$10,413.2
48 Adjusted GF Appropriations Base	7,386.9	6,633.2	6,940.3	6,940.3
49 Over/(Under) Calculated Appropriations Restriction	(\$160.2)	(\$3,644.2)	(\$3,675.7)	(\$3,472.9)
50				
51 Year-End GF Reserve Percentage	6.0%	0.9%	1.1%	8.0%
52				
53 Rebates and Expenditures Include (from OSPB Forecast)				
54 Cigarette Rebate	\$12.1	\$11.5	\$11.6	\$11.8
55 Old Age Pension	102.4	108.5	99.3	104.1
56 Aged Property Tax & Heating Credit	5.3	8.0	8.1	8.2
57 FPPA	4.0	4.2	4.1	29.6
58 Amendment 35 GFE Expenditures	1.0	0.9	0.9	0.9
59 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	5.5	2.1	4.2	8.3
60 Total Rebates and Expenditures	\$130.3	\$135.2	\$128.2	\$162.9

Table 3
Summary of FY 2008-09, FY 2009-10, and FY 2010-11 General Fund Appropriations
UPDATED as of Completion of Session

Departments	FY 2008-09 Appropriation Adjusted for 2010 Session Changes	FY 2009-10 Appropriation Adjusted for Add- ons and Separate Bills	FY 2010-11 Operating Base Total Appropriation
1 Agriculture	\$7,223,168	\$6,055,836	\$4,956,274
2 Corrections	642,348,257	565,603,106	647,180,811
3 Education	3,215,359,907	3,239,325,619	3,176,663,441
4 Governor	13,443,436	13,862,984	11,291,137
5 Health Care Policy	1,567,274,481	1,150,198,520	1,232,196,603
6 Higher Education	661,973,800	428,761,033	644,870,589
7 Human Services	680,013,238	651,948,502	639,803,262
8 Judicial	327,079,558	323,814,931	332,423,582
9 Labor	0	0	0
10 Law	8,855,044	9,225,846	9,615,003
11 Legislature	34,889,177	35,137,319	34,796,446
12 Local Affairs	12,352,639	10,912,921	10,561,511
13 Military Affairs	5,685,713	5,407,887	5,320,408
14 Natural Resources	31,057,499	26,634,588	26,419,333
15 Personnel	5,784,722	5,576,326	5,476,140
16 Public Health	26,586,357	27,076,170	27,541,461
17 Public Safety	79,735,441	81,989,417	82,654,286
18 Regulatory Agencies	1,465,862	1,457,251	1,510,435
19 Revenue	100,286,552	73,749,339	70,714,586
20 State	0	0	0
21 Transportation	0	0	0
22 Treasury	86,966,576	1,680,359	2,550,137
23 Capital Construction Fund	0	0	175,231
24 Controlled Maintenance	441,529	0	0
25 HLD Increase	0	0	0
26 Total	\$7,508,822,956	\$6,658,417,954	6,966,720,676
27			
28 Transfers to Capital Construction Fund			175,231
29 Amounts Deemed Exempt from Statutory Limit	\$241,158	\$0	0
30 Rebates and Expenditures	\$121,834,623	\$26,841,912	26,209,165
31			
32 Amount Subject to Statutory Limit	\$7,386,747,175	\$6,631,576,042	6,940,336,280

Table 4
Bills that Impact General Fund from the 2010 Session for FY 2009-10 and FY 2010-11
UPDATED as of Completion of Session

	Bill No.	Department	FY 2009-10 Impact GF	FY 2010-11 Impact GF
1 Title:				
2 Bills Included in JBC Supplemental Package - Subject to Statutory Limit:				
3 Use of Tobacco Tax Fiscal Emergency	HB 1320	HCPF	(43,693,900)	0
4 Eliminate Tobacco Funds for Comprehensive Primary Care Programs	HB 1323	HCPF	0	0
5 Medicaid Nursing Facility Per Diem Rates	HB 1324	HCPF	(1,930,808)	0
6 Repeal Telemedicine Pilot Program	HB 1322	HCPF	(158,750)	0
7 Health Care Services Fund Moneys	HB 1321	HCPF	(11,943,000)	0
8 Refinance State Parks with Severance Tax Trust Fund	HB 1326	Nat Resources	(2,147,415)	0
9 Subtotal Bills Approved as Part of JBC Supp. Package - Statutory Limit			(59,873,873)	0
10				
11 Bills Included in JBC Long Bill Package - Subject to Statutory Limit:				
12 Inspection and Consumer Services Cash Fund Refinance	HB 1377	Ag	0	(1,301,254)
13 School Finance Bill	HB 1369	Ed	0	(363,391,120)
14 Noncitizen Eligibility for the Old Age Pension	HB 1384	Gov	0	0
15 Eliminate Payment Delays	HB 1382	HCPF	27,394,275	(12,125,302)
16 Hospital Fee Cash Fund	SB 169	HCPF	(4,929,388)	(46,329,388)
17 Transfer Amendment 35 Moneys	HB 1381	HCPF	0	(25,691,418)
18 OAP Supplemental Medical Account Transfer	HB 1380	HCPF	0	(4,850,000)
19 Nursing Facility	HB 1379	HCPF	0	(8,211,333)
20 Primary Care Fund Transfer	HB 1378	HCPF	0	(12,800,000)
21 Noncitizen Eligibility for the Old Age Pension	HB 1384	HCPF	8,584	8,539
22 CollegeInvest Transfer and Refinance	HB 1383	HE	0	(15,400,000)
23 School Finance Bill	HB 1369	Hum Serv	0	13,439
24 Noncitizen Eligibility for the Old Age Pension	HB 1384	Hum Serv	11,347	11,288
25 Legislative Appropriations Bill	HB 1367	Leg	0	32,164,733
26 Solid Waste User Fees	HB 1329	Law	0	(511,159)
27 Property Tax Exemption Filing Fee	HB 1386	Loc Affairs	0	(169,742)
28 Refinance Division of Motor Vehicles with Cash Funds	HB 1387	Rev	0	(19,961,127)
29 Subtotal Bills Approved as Part of JBC LB Package - Statutory Limit			22,484,818	(478,543,844)
30				
31 Bills Not Included in JBC Packages - Subject to Statutory Limit:				
32				
33 Probation Eligible Two Prior Felony	HB 1338	Cor	0	(2,541,810)
34 Controlled Substance Crime Changes	HB 1352	Cor	0	(1,523,589)
35 Parole Placement for Technical Violation	HB 1360	Cor	0	(1,786,164)
36 Parole Changes Evidence-based Practices	HB 1373	Cor	0	(194,281)
37 Limitation on Juvenile Direct File	HB 1413	Cor	0	(131,125)
38 Probation Eligible Two Prior Felony	HB 1338	HCPF	0	28,887
39 State Funded Public Assistance Programs	HB 1146	HCPF	0	(778,408)
40 Screening Brief Intervention Referral	HB 1033	HCPF	0	334,227
41 Medicaid Efficiency and False Claims	SB 10-167	HCPF	0	(414,513)
42 Probation Eligible Two Prior Felony	HB 1338	Hum Serv	0	991,919
43 State Funded Public Assistance Programs	HB 1146	Hum Serv	0	761,227
44 Limitation on Juvenile Direct File	HB 1413	Hum Serv	0	371,880
45 Create Child Protection Ombudsman Program	SB 171	Hum Serv	0	175,000
46 Medical Marijuana Regulations	HB 1284	Hum Serv	0	334,227
47 Eliminate Witness Fees Court Attendance	HB 1291	Jud	0	(17,300)
48 Probation Eligible Two Prior Felony	HB 1338	Jud	0	308,628
49 DUI Penalties	HB 1347	Jud	0	438,518
50 Controlled Substance Crime Changes	HB 1352	Jud	0	1,487,061
51 Independent Ethics Commission	HB 1404	Jud	0	270,822
52 Medicaid Efficiency and False Claims	SB 10-167	Law	0	69,145
53 Legislative Department Contracts	HB 1020	Leg	0	(1,131)
54 Require Government Recovery Audits	HB 1176	Local Affairs	0	26,927
55 PERA Contribution Rates	SB 146	Pers	5,138	0
56 Independent Ethics Commission	HB 1404	Pers	0	(270,822)
57 Require Government Recovery Audits	HB 1176	Pers	0	134,716
58 DPA Administrative Cleanup	HB 1181	Pers	0	(6,802)
59 Controlled Substance Crime Changes	HB 1352	Pub Saf	0	36,528
60 Parole Placement for Technical Violation	HB 1360	Pub Saf	0	1,545,409
61 Parole Changes Evidence-based Practices	HB 1373	Pub Saf	0	194,281
62 Removes Sales Tax Exemption of Direct Mail Materials	HB 1189	Rev	94,322	0
63 Suspend Industrial Fuels Sales Use Tax Exemption	HB 1190	Rev	94,322	0
64 Eliminate Candy and Soda Sales Tax Exemption	HB 1191	Rev	94,322	0
65 Sales and Use Tax Of Standardized Software	HB 1192	Rev	94,322	0
66 Sales Tax Collection from Out-of-State Retailers	HB 1193	Rev	0	161,584
67 Eliminate Nonessential Articles Sales Tax Exemption	HB 1194	Rev	94,322	0
68 Suspend Ag Sales And Use Tax Exemption	HB 1195	Rev	94,322	0
69 Probation Eligible Two Prior Felony	HB 1338	Rev	0	336,057
70 Subtotal Bills Not Included in JBC Packages - Subject to Statutory Limit:			571,070	341,098
71				
72 Bills Not Included in JBC Package - Not Subject to Statutory Limit:				
73 Money Laundering Criminal Fraud	HB 1081	Capital Transfer	0	91,370
74 Sexual Conduct in Correctional Facility	HB 1277	Capital Transfer	0	83,861
75 Suspend Senior Property Tax Exemption	SB 190	Treasury	0	(91,729,198)
76			0	0
77 Subtotal Bills Approved as Part of JBC Package - Not Subject to Statutory Limit			0	(91,553,967)
78				
79 Place Holders for Actions Not Contained in Legislation:				
80 GF Reduction if CMS approves HB 09-1293	N/A	HCPF	(1,877,337)	0
81 GF Reduction if CMS approves HB 09-1293	N/A	Hum Serv	(92,031)	0
82 Executive Committee Directed Reversions in General Assembly	N/A	Leg	0	0
83 Subtotal Place Holders			(1,969,368)	0
84				
85 Five Year Statutory Appropriations for the Department of Corrections	N/A	Corrections	0	2,959,495
86				
87 Total			(39,358,423)	(566,797,218)

Table 5
2010 Interim 1331 Supplemental Requests

June 2010 Operating 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total	GF	FY 2009-10 Other Funds	Total	GF	FY 2010-11 Other Funds	Total
1 HICPF	Children's Basic Health Plan Premiums Overexpenditure	\$1,641,008	\$14,183,565	\$15,824,573	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 Higher Education	Emergency College Opportunity Fund Allocation Adjustment	0	0	0	0	0	0	0	0	0	0	0	0
3 Hum Serv	DD - Emergency Funding for Community Services for People with DD	0	0	0	0	0	0	0	0	0	0	0	0
4 Personnel	American Recovery and Reinvestment Act Technical Supplemental	0	0	0	0	0	0	0	0	0	0	0	0
5 Public Health	Medical Marijuana	0	0	0	0	2,022,229	2,022,229	0	0	0	0	0	0
6													
7 Total		\$1,641,008	\$14,183,565	\$15,824,573	\$0	\$2,022,229	\$2,022,229	\$0	\$0	\$0	\$0	\$0	\$0

June 2010 Capital Construction 1331 Supplemental Requests

Department	Issue	OSP/State Request						JBC Action					
		CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total	CCFE	FY 2009-10 Other Funds	Total	CCFE	FY 2010-11 Other Funds	Total
15 Higher Ed	CU - Ekely Middle Wing Renovation (FY 2007-08 Project)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16													
17 Total		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Table 6
Comparison of LCS Forecast and OSPB Forecast

	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 GF Non Exempt Revenues:				
2 LCS	6,742.7	6,411.7	6,355.3	6,503.6
3 OSPB	6,742.7	6,393.0	7,092.7	7,253.8
4 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>18.7</u>	<u>(737.4)</u>	<u>(750.2)</u>
5				
6 GF Exempt Revenues:				
7 LCS	0.0	0.0	748.4	752.5
8 OSPB	0.0	0.0	0.0	385.9
9 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>0.0</u>	<u>748.4</u>	<u>366.6</u>
10				
11 Total Gross GF Revenues:				
12 LCS	6,742.7	6,411.7	7,103.7	7,256.1
13 OSPB	6,742.7	6,393.0	7,092.7	7,639.7
14 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>18.7</u>	<u>11.0</u>	<u>(383.6)</u>
15				
16 Percent Gross General Fund Revenue Growth:				
17 LCS	-12.9%	-4.9%	10.8%	2.1%
18 OSPB	-12.9%	-5.2%	10.9%	7.7%
19 Difference (positive number indicates LCS higher than OSPB)	<u>0.0%</u>	<u>0.3%</u>	<u>-0.2%</u>	<u>-5.6%</u>
20				
21 TABOR Surplus Liability:				
22 LCS	0.0	0.0	0.0	0.0
23 OSPB	0.0	0.0	0.0	0.0
24 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
25				
26 Adjusted GF Appropriations Base:				
27 LCS	7,386.9	6,633.2	6,940.3	6,940.3
28 OSPB	7,386.9	6,633.2	6,940.3	6,940.3
29 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
30				
31 Reimbursement for Senior and Veterans Property Tax Exemption				
32 LCS	85.6	1.3	1.7	2.0
33 OSPB	85.6	1.3	1.7	2.0
34 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
35				
36 Year End GF Reserve				
37 LCS	443.3	79.3	100.2	214.6
38 OSPB	443.3	57.9	78.5	557.4
39 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>21.4</u>	<u>21.7</u>	<u>(342.8)</u>
40				
41 MONEYS IN (DEFICT)/EXCESS OF THE STATUTORY GF RESERVE				
42 LCS	295.6	(53.4)	(177.4)	(63.0)
43 OSPB	295.6	(74.8)	(199.1)	279.8
44 Difference (positive number indicates LCS higher than OSPB)	<u>0.0</u>	<u>21.4</u>	<u>21.7</u>	<u>(342.8)</u>