

Table 1
General Fund Overview Based On Legislative Council March 2009 Revenue Estimate
(millions of dollars)

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
1 Beginning GF Reserve	\$516.2	\$326.6	\$145.6	\$276.6	\$287.2
2 GF Nonexempt Revenues	6,573.5	6,839.0	6,833.2	6,763.1	6,981.8
3 GF Exempt Revenues	1,169.4	92.3	0.0	555.0	1,048.4
4 Transfers/Paybacks	0.1	(2.9)	0.0	0.0	0.0
5 Transfer to Older Americans Act	(5.8)	(8.8)	(10.9)	(10.9)	(10.9)
6 Cash Fund Transfers Approved by JBC	0.0	246.8	111.4	0.0	0.0
7 Policy Changes that Increase General Fund Revenues Approved by JBC	0.0	21.6	43.8	0.0	0.0
8 Confirmed Federal Stimulus Money - Not Including FMAP which is shown below	0.0	0.0	0.0	0.0	0.0
9 TABOR Surplus Liability	0.0	0.0	0.0	0.0	0.0
10 S.B. 97-1 Diversion	(238.1)	0.0	0.0	0.0	(77.9)
11 TOTAL GF AVAILABLE	\$8,015.3	\$7,514.6	\$7,123.1	\$7,583.8	\$8,228.6
12					
13 GF Obligations:					
14 GF Appropriations	\$7,087.8	\$7,519.2	\$7,664.4	\$7,331.4	\$7,611.1
15 Supplementals Approved by General Assembly	0.0	(71.2)	0.0	0.0	0.0
16 Supplementals Add-ons Included in Long Bill	0.0	(5.0)	0.0	0.0	0.0
17 Bills Approved as Part of JBC Supplemental Package	0.0	(2.7)	0.0	0.0	0.0
18 Bills Approved as Part of JBC Long Bill Package	0.0	0.0	18.4	0.0	0.0
19 ADDITIONAL INCREASES/(REDUCTIONS)	0.0	(159.3)	(766.4)	(151.1)	0.0
20 Adjusted GF Appropriations Base	7,087.8	7,281.0	6,916.4	7,180.3	7,611.1
21 Amounts Deemed Exempt from 6.0 Percent Limit	6.4	0.2	0.0	0.0	0.0
22 Medicaid Overexpenditures	25.7	0.0	0.0	0.0	0.0
23 Rebates and Expenditures - Based on Statutory Minimums	168.1	131.2	139.4	149.9	189.5
24 Reimbursement for Senior and Veterans Property Tax Exemption	79.8	85.2	91.4	97.6	103.4
25 Funds in Prior Year Excess Reserve to HUTF	166.1	28.7	0.0	0.0	0.0
26 Funds in Prior Year Excess Reserve to Capital Construction	83.1	14.4	0.0	0.0	0.0
27 Capital Construction Transfer (Based on Current Law+ FY 09-10 Request)	93.7	24.9	2.0	21.8	20.2
28 Estimated Federal Medical Assistance Percentage (FMAP) Changes	0.0	(196.6)	(302.7)	(152.9)	0.0
29 Controlled Maintenance Trust Fund Transfer	0.0	0.0	0.0	0.0	0.0
30 Accounting Adjustments	(22.0)	0.0	0.0	0.0	0.0
31 TOTAL GF OBLIGATIONS	\$7,688.7	\$7,369.0	\$6,846.5	\$7,296.7	\$7,924.2
32					
33 YEAR END GF RESERVE	\$326.6	\$145.6	\$276.6	\$287.2	\$304.4
34 STATUTORY RESERVE (2.0 percent reserve for FY 2008-09)	283.5	145.6	276.7	287.2	304.4
35 MONEYS IN EXCESS OF STATUTORY GF RESERVE	\$43.1	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)

Table 1 - Continued

	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12
36 Total Gross General Fund Revenues	\$7,742.9	\$6,931.3	\$6,833.2	\$7,318.1	\$8,030.2
37 Percent Gross General Fund Revenue Growth	2.7%	-10.5%	-1.4%	7.1%	9.7%
38					
39 Transfer to the State Education Fund	\$407.9	\$355.5	\$346.7	\$378.1	\$424.7
40					
41 Maximum Diversion to HUTF - (Sales + Use) * 10.355%	\$240.0	\$224.9	\$226.5	\$236.2	\$246.3
42 Amount Below Maximum Diversion	\$1.9	\$224.9	\$226.5	\$236.2	\$168.4
43					
44 Required TABOR Reserve	\$300.0	\$278.8	\$275.1	\$198.8	\$324.5
45					
46 GF Approp Base (Adj GF approp base + K-12 Capital + Amt Deemed Exempt + Medicaid Over)	\$7,119.9	\$7,281.2	\$6,916.4	\$7,180.3	\$7,611.1
47 Total Percent Growth (Including both items within 6 percent limit and exemptions)	6.5%	2.3%	-5.0%	3.8%	6.0%
48 GF Appropriations Base Available Growth	\$433.3	\$161.3	(\$364.8)	\$263.9	\$430.8
49					
50 Calculated 6.0 Percent Limit	\$7,087.8	\$7,547.1	\$7,718.1	\$7,331.4	\$7,611.1
51 Adjusted GF Appropriations Base	7,087.8	7,281.0	6,916.4	7,180.3	7,611.1
52 Over/(Under) 6.0 Percent Limit	\$0.0	(\$266.1)	(\$801.7)	(\$151.1)	\$0.0
53					
54 Year-End GF Reserve Percentage	4.6%	2.0%	4.0%	4.0%	4.0%
55					
56 Amount to Highway Users Tax Fund					
57 SB 97-1 Diversions	\$238.1	\$0.0	\$0.0	\$0.0	\$77.9
58 Funds in Prior Year Excess Reserve to HUTF	166.1	28.7	0.0	0.0	0.0
59 Total to Highway Users Tax Fund	\$404.2	\$28.7	\$0.0	\$0.0	\$77.9
60 Cumulative Total to Highway Users Tax Fund	\$924.0	\$952.8	\$952.8	\$952.8	\$1,030.7
61					
62 Rebates and Expenditures Include (from LCS Forecast)					
63 Cigarette Rebate	\$12.7	\$12.9	\$12.2	\$12.1	\$12.0
64 Old Age Pension	93.3	98.6	106.8	116.3	126.9
65 Aged Property Tax & Heating Credit	10.4	9.0	8.6	8.1	7.6
66 FPPA	38.8	4.2	4.2	4.2	29.5
67 Amendment 35 GFE Expenditures	1.0	1.0	0.9	0.9	0.9
68 Treasurer's Loans to School Districts (Off Budget -- Not in Long Bill)	11.9	5.5	6.7	8.3	12.6
69 Total Rebates and Expenditures	\$168.1	\$131.2	\$139.4	\$149.9	\$189.5