

CC-C: CAPITAL CONSTRUCTION REQUEST FOR FY 2011-12

Project Title: Annual Payment for Colorado History Museum COP		State Controller Project No.		Name and Email of Preparer: <small>andy.stine@chs.state.co.us</small>				
Project Year(s): FY 2011 -12		Signature of Department or Institution Approval:		Date: 8/25/10				
Agency or Institution: Colorado Historical Society		Signature CCHE Approval: N/A		Date:				
Agency or Institution Priority Number: 1A		Signature OSPB Approval: <i>John 26</i>		Date: 8/25/10				
Revision? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Total Project Costs	Prior-Year Appropriation(s)	Current Request FY 2011-12	Year 2 Request	Year 3 Request	Year 4 Request	Year 5 Request	
A. Land Acquisition								
(1) Land /Building Acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
B. Professional Services								
(1) Master Plan/PP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(2) Site Surveys, Investigations, Reports		\$0						
(3) Architectural/Engineering/ Basic Services		\$0						
(4) Code Review/Inspection		\$0						
(5) Construction Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(6) Advertisements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(7a) Inflation for Professional Services		\$0						
(7b) Inflation Percentage Applied		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
(8) Other			\$0	\$0	\$0	\$0	\$0	
(9) Total Professional Services			\$0	\$0	\$0	\$0	\$0	
C. Construction or Improvement								
(1) Infrastructure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(a) Service/Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(b) Site Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(2) Structure/Systems/ Components								
(a) New (GSF):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
New \$548/GSF								
(b) Renovate GSF:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Renovate \$ /GSF								
(3) Other (Exhibits)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(4) High Performance Certification Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(5a) Inflation for Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(5b) Inflation Percentage Applied		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
(6) Total Construction Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
D. Equipment and Furnishings								
(1) Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(2) Furnishings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(3) Communications	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(4a) Inflation on Equipment and Furnishings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(4b) Inflation Percentage Applied		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
(5) Total Equipment and Furnishings Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
E. Miscellaneous								
(1) Art in Public Places=1% of State Total Construction Costs (see 3B 10-94)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(2) Annual Payment for Certificates of Participation	\$129,908,546	\$0	\$2,920,546	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
(3) Relocation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(4) Other Costs, Building Maintenance Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(5) Other Costs (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(6) Other Costs (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(7) Other Costs (specify)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(8) Total Misc. Costs	\$129,908,546	\$0	\$2,920,546	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
F. Total Project Costs	\$129,908,546	\$0	\$2,920,546	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
G. Project Contingency								
(1) 5% for New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(2) 10% for Renovation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(3) Total Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
H. Total Budget Request	\$129,908,546	\$0	\$2,920,546	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
I. Source of Funds								
CCF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
CF	\$129,908,546	\$0	\$2,920,546	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
RF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
FF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

CC-C: CAPITAL CONSTRUCTION REQUEST FY 2011-12

1. SUMMARY INFORMATION	Complete Every Row in this Column
a. Agency or Institution Name:	Colorado Historical Society
b. Project Name:	Annual Payment for Colorado History Museum COP
c. State Controller Project Number:	P-0857
d. Project's Year (1, 2, etc.):	4
e. Date Sent to DHE:	n/a
f. Date Sent to OSPB:	July 13, 2010
g. Date Sent to CDC with copy to JBC:	September 1, 2010
h. Date of Project's Most Recent Program Plan:	December 29, 2006
i. Date of Governing Board Approval (for institutions of higher education):	_____ or <input checked="" type="checkbox"/> Not an institution of higher education
j. Continuation Project (there is a corresponding project appropriated in prior year)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If yes, list project numbers here: #P-0857 # _____ # _____
k. Request 6-month encumbrance waiver?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (If yes, justify below)
l. Anticipated Project Completion Date:	July 1, 2012
m. Purpose Code	F-5
n. New construction or modification?	<input checked="" type="checkbox"/> New <input type="checkbox"/> Modification
o. Facility Condition Index Score	<u> N/A </u> Date reported to the State Architect: ___/___/___
p. Total Square Footage	<u> pending </u> ASF 187,882 GSF
q. Cost per Square Foot (using construction cost per section C of CC-C form and GSF)	\$548

2. TYPE OF REQUEST	"X" <u>All</u> that Apply	Instructions
a. State-funded Project – Higher Education		Requires CDHE then OSPB approval before submission to CDC and JBC. Use CC-C Excel Form and CC-C Word form.
b. State-funded Project – Non Higher Education		Requires OSPB approval only before submission to CDC and JBC. Use CC-C Excel Form and CC-C Word form.
c. 100% Cash Funded Project for higher education institution participating in the Intercept Program		Requires CDHE approval only before submission to CDC. Use CC-C Excel Form and CC-C Word form.
d. Under 100% Cash-Funded Project – Higher Education		Requires CDHE then OSPB approval before submission to CDC and JBC. Use CC-C Excel Form and CC-C Word form.
e. Cash-Funded Project – Non Higher Education	X	Requires OSPB approval only before submission to CDC and JBC. Use CC-C Excel Form and CC-C Word form.
f. Federally Funded Project		Requires CDHE (if Higher Ed) then OSPB approval before submission to CDC and JBC. Use CC-C Excel Form and Word form.
g. IT Project		Use CC-IT Excel form and CC-C Word form. Non Higher Ed agencies must approve with OIT before submission to OSPB.

3. CRITERIA FOR FY 2011-12 PROJECT	“X” Applicable Item(s)	Describe How Criterion is Met for Marked Items
a. 100% Cash or Federally Funded Project	X	State Gaming Funds
b. Priority #1 for department or #1-5 for DHS		
c. Meets Priority Criteria for Higher Education		
d. Project Originally in HJR 08-1042		
e. Continuation Project from FY 2010-11 CCF Appropriation		
f. Statutorily required COP payment for capital construction	X	SB 08-206 authorization
g. Project requires CDHE approval for program review but does not meet FY 11-12 criteria for submission to OSPB. This request does not have OSPB review.		

4. BRIEF SUMMARY OF FY 2011-12 CAPITAL PROJECT	Enter summary below, this column
State exactly what is requested, why, for how much, over what period of time.	<p>This request, in the amount of \$2,920,546, is to meet the Society’s need to pay the annual payment for certificates of participation as defined in the authorizing legislation. The Cash Fund account was established for this project in SB 08-206. Payment will come from Limited Stakes Gaming, COP offering document is attached for reference.</p> <p>The first COP Payment is due September 2011. History Colorado, the Colorado Historical Society (CHS) will relocate to the new facility at 1200 Broadway on October 2011.</p>

5. CONTINUATION HISTORY	If this is a continuation project (a project with a former appropriation), complete the following table including all appropriations and expenditures. Include the bill numbers for each appropriation. If not a continuation project, mark here: <input type="checkbox"/> N/A				
	FY 2007-08 Appropriated	FY 2008-09 Appropriated	FY 2009-10 Appropriated	Spent to Date	FY 2010-11 Appropriated
Total Funds	\$0	\$0	\$0	\$0	\$0
General Fund	\$0	\$0	\$0	\$0	\$0
Cash Funds	\$0	\$0	\$0	\$0	\$0
Cash Funds Exempt / Reappropriated Funds	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0
Bill Number(s)					

6. OBJECTIVES	Enter summary below, this column
a. List key objectives of the entire project – big picture This row not applicable as this is a single year project: <input type="checkbox"/> N/A	Founded in 1879, the Colorado Historical Society’s mission is to engage people in our state’s heritage through collecting, preserving, and discovering the past in order to educate and provide perspectives for the future. The key objectives of the project are to: <ul style="list-style-type: none"> • Meet educational needs of Colorado • Enhance the facility for public outreach • Strengthen community identity and partnerships • Support local economic objectives for tourism • Improve the facility’s efficiency and cost benefits • Address historic preservation program needs • Improve stewardship of the State’s collections
b. List key objectives of this year’s specific request - detailed	<ul style="list-style-type: none"> • COP payment in FY 11-12

7. ESTIMATED ENTIRE PROJECT TIMETABLE:			
Delineate how many years this project crosses from start to finish, describing what portion of the project each year will accomplish.			
Steps to be Completed	Start Date(s)	Completion Date(s)	Year
COP Payment	Sept. 2011	Sept. 2045	35 years

8. FY 2011-12 SPECIFIC TIMETABLE:		
Delineate the steps that will be taken in FY 2011-12 to complete this project or this phase of the project.		
Steps to be Completed	Start Date(s)	Completion Date(s)
COP payment	Sept 2011	Sept. 2011

9. IMPACT	Enter summary below, this column
a. Describe actual impact to program if this year's project is not funded	The Funding is necessary to meet the project's needs and objectives as outlined and authorized in SB-08-206 and HB-09-1333. If not funded, it will not meet the intention of the noted legislation. COP Default and foreclosure on the building will occur
b. Describe how this project will affect State operating expenditures, including dollars and FTE for each project component.	The Society's operational budgeting will include COP payments. It is funded through Limited Stakes Gaming Funds minority share. There are no General Fund impacts. In FY 11-12, there may be 2 FTE positions requested to address building operations and maintenance.
c. Describe consistency with Agency or Institutional Master Plan and 5-Year Capital Improvement Plan Schedule, explain variances	This project request is a top priority for the Society in meeting its long range agency plan in providing a new Denver facility and a statewide headquarters.

10. JUSTIFICATION	Enter summary below, this column
Fully justify and defend this request. This will be the most lengthy section of the request. Include all necessary detail and specific scope of work. Describe how much space is needed, what types of rooms or equipment are included in the request and why, and illustrate where on campus the project will be executed. Explain what is wrong with the current situation and why a new or different building or capital expenditure is needed. Focus more on why the current facilities are insufficient, less on why the current programs are driving change.	<p>Funding request is detailed and authorized in SB 08-206 and HB 08-1333, and is necessary to meet the project's needs and objectives to replace a demolished museum facility.</p> <p>The \$2,920,546 COP payment is needed to meet the financial obligation to the trustee and bond holders. The first payment is due in FY 11-12 and future payment detailed in attached payment schedule.</p>

11. CALCULATIONS	Describe how the numbers on the CC-C Excel form were calculated; describe in this column, FY 2011-12 only. Out years will be requested separately
Assumptions and calculations for land purchase	
Assumptions and calculations for professional services	
Assumptions and calculations for construction	
Provide list of equipment and furnishings to total on CC-C Excel form	
Art in public places: describe what portions of project apply and calculation used. The calculation should apply only to State funds (see SB 10-94)	
Discuss all inflation assumptions, as delineated on the CC-C form, by year and by component (professional services, construction or improvement, and equipment and furnishings)	
Discuss HPCP cost assumptions	
Contingency	
COP payment	Payment limits and period defined by SB-206 and COP offering
Controlled Maintenance Account	

12. CASH FUND PROJECTION					
Does request include cash funds?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (If no, proceed to question #13)				
If the project is being financed, describe the terms of the bond, including the length of the bond, the expected interest rate, when the agency plans to go to market, and the expected average annual payment.	<input type="checkbox"/> N/A The current request is part of a larger \$112 Million dollar project with approximately \$76 million dollars being financed. The project is a 35-year bond period with Series A and B COP offerings. The expected average interest rate is estimated at 4.5%. The project went to market July 15, 2009. The payment increases over time. The first payment is \$2,920,546 and grows to \$4,998,000. Attached is the payment table.				
Cash Fund Sources Lists <i>(list all separately; projected balances must account for other obligations)</i>	Actual FY 2009-10 Cash Fund Balance	End Fund Balance FY 2009-10	Projected FY 2010-11 End Cash Fund Balance	Projected End Cash Fund Balance FY 2011-12	Projected End Cash Fund Balance FY 2012-13
a. Fund Number: 401 minority					
Cash Funds	\$10,382,912	\$10,382,912	\$10,694,400	\$11,015,231	\$11,345,688
Describe how revenue accrues to the fund	Limited Stakes Gaming				
Describe other obligations and encumbrances to the fund	State Historical Fund Grant Program and CHS Operational Budget on the minority portion of Gaming Funds,				

13. RELATED PROJECTS		<u>Delineate capital construction and controlled maintenance projects for this department, DHS Office, or higher education institution appropriated since FY 2007-08. 100% cash funded projects for higher education do not need to be listed.</u>		
Year	Project #	Item	CCF Cost	Pending Underway, or Requested
2008	P-0857	New Colorado State Museum Phase I	\$18,000,000	Underway
2009	P-0857	New Colorado State Museum Phase II	\$12,000,000	Underway
2010	P-0857	New Colorado State Museum Phase III	\$5,000,000	Underway

14. PROGRAM PLAN	
Describe any changes to this project on the Program Plan, Master Plan, or Five Year Plan since its submission to the Capital Development Committee	<input checked="" type="checkbox"/> No changes <input type="checkbox"/> Changes are described below

15. ADDITIONAL INFORMATION	
Provide any additional information to best justify the request.	

Ralph L. Carr Justice Complex

Colorado History Center

COP Payment Allocation

Preliminary allocation based on FINAL Numbers 7/15/2009

		Maximum Payments Per SB08-206			COP Payment Allocation - Based on FINAL COP 7/15/09		
Fiscal Year		History Max Payments SB206	Justice Max Payments SB206	Combined Payments SB206	History Payment Allocation (1)	Justice Payment Allocation (1)	Combined COP Payments
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Jul-08	Jun-09	-	-	-	-	-	-
Jul-09	Jun-10	-	-	-	-	-	-
Jul-10	Jun-11	-	-	-	-	-	-
Jul-11	Jun-12	4,992,363	-	4,992,363	2,920,546	-	2,920,546
Jul-12	Jun-13	4,990,675	-	4,990,675	3,000,000	11,007,039	14,007,039
Jul-13	Jun-14	4,992,931	-	4,992,931	3,000,000	15,654,579	18,654,579
Jul-14	Jun-15	4,994,050	10,658,786	15,652,836	3,000,000	15,634,704	18,634,704
Jul-15	Jun-16	4,992,663	18,983,578	23,976,241	3,000,000	15,548,322	18,548,322
Jul-16	Jun-17	4,990,000	18,985,932	23,975,932	3,000,000	15,565,260	18,565,260
Jul-17	Jun-18	4,991,500	18,983,707	23,975,207	3,000,000	15,567,179	18,567,179
Jul-18	Jun-19	4,990,000	18,986,594	23,976,594	3,000,000	15,526,904	18,526,904
Jul-19	Jun-20	4,990,375	18,983,666	23,974,041	3,000,000	15,799,513	18,799,513
Jul-20	Jun-21	4,992,375	18,984,614	23,976,989	3,000,000	15,745,826	18,745,826
Jul-21	Jun-22	4,990,875	18,983,511	23,974,386	3,500,000	15,242,976	18,742,976
Jul-22	Jun-23	4,990,750	18,984,739	23,975,489	3,500,000	15,243,524	18,743,524
Jul-23	Jun-24	4,991,750	18,987,371	23,979,121	3,500,000	15,244,223	18,744,223
Jul-24	Jun-25	4,993,625	18,985,480	23,979,105	3,500,000	15,244,141	18,744,141
Jul-25	Jun-26	4,991,250	18,983,448	23,974,698	3,500,000	15,244,337	18,744,337
Jul-26	Jun-27	4,994,375	18,985,348	23,979,723	3,800,000	14,947,579	18,747,579
Jul-27	Jun-28	4,992,750	18,984,944	23,977,694	3,800,000	14,946,602	18,746,602
Jul-28	Jun-29	4,991,250	18,986,309	23,977,559	3,800,000	14,945,899	18,745,899
Jul-29	Jun-30	4,994,500	18,988,207	23,982,707	3,800,000	14,944,860	18,744,860
Jul-30	Jun-31	4,992,250	18,984,402	23,976,652	3,800,000	14,946,104	18,746,104
Jul-31	Jun-32	4,994,250	18,983,967	23,978,217	4,000,000	14,743,438	18,743,438
Jul-32	Jun-33	4,990,250	18,985,357	23,975,607	4,000,000	14,742,325	18,742,325
Jul-33	Jun-34	4,994,875	18,987,027	23,981,902	4,000,000	14,746,822	18,746,822
Jul-34	Jun-35	4,992,750	18,987,432	23,980,182	4,000,000	14,746,090	18,746,090
Jul-35	Jun-36	4,993,625	18,985,027	23,978,652	4,000,000	14,744,395	18,744,395
Jul-36	Jun-37	4,992,125	18,983,267	23,975,392	4,500,000	14,245,795	18,745,795
Jul-37	Jun-38	4,992,875	18,985,298	23,978,173	4,500,000	14,244,345	18,744,345
Jul-38	Jun-39	4,990,500	18,983,957	23,974,457	4,500,000	14,244,103	18,744,103
Jul-39	Jun-40	4,994,500	18,987,390	23,981,890	4,998,000	13,746,021	18,744,021
Jul-40	Jun-41	4,994,375	18,983,125	23,977,500	4,998,000	13,744,846	18,742,846
Jul-41	Jun-42	4,994,750	18,984,308	23,979,058	4,998,000	13,745,565	18,743,565
Jul-42	Jun-43	4,990,250	18,988,158	23,978,408	4,998,000	13,746,243	18,744,243
Jul-43	Jun-44	4,990,375	18,986,894	23,977,269	4,998,000	13,745,582	18,743,582
Jul-44	Jun-45	4,994,375	18,983,044	23,977,419	4,998,000	13,747,179	18,745,179
Jul-45	Jun-46	4,991,750	18,983,827	23,975,577	-	280,051	280,051
Jul-46	Jun-47		18,985,844	18,985,844			
Jul-47	Jun-48		18,985,696	18,985,696			
Jul-48	Jun-49		18,984,984	18,984,984			
Total		174,731,931	656,155,238	830,887,169	129,908,546	486,212,369	616,120,914
% of Total Payments		21.03%	78.97%	100.00%	21.08%	78.92%	100.00%
Payment Reduction vs. Projected Payments in SB08-206					-25.65%	-25.90%	-25.85%

1) Justice's FY 2045-46 final payment of \$280,051 is due of the \$4,500,000 Subsidy Stabilization Fund principal, which will be used to offset the majority of the final COP payment. History's final payment is FY 2044-45.