

From:

Office of Economic Development and International Trade (Biennial Regional
Tourism Act (RTA) Report)

To:

Finance Committees (House & Senate); Business Affairs and Labor Committee
(House); Business, Labor and Technology Committee (Senate)

		Pueblo	Aurora	Colorado Springs "City for Champions"
Name, Address & Contact		John Batey, Executive Director, Pueblo Urban Renewal Authority. 115 E. Riverwalk, Suite 410, Pueblo, CO 81003. Office: 719-542-2577 / Email: jbatey@pueblourbanrenewal.org	Wendy Mitchell, President & CEO, Aurora Economic Development Council, 14001 E. Iliff Ave., Suite 211, Aurora, CO 80014. Office: 303-755-2223 / Email: mitchell@auroraedc.com	Unsigned resolution as of 09/10/14. Single point of contact has not yet been identified.
Project Boundaries and Narrative		The project will include a Professional Bull Riders (PBR) University Arena Facility (Phase 1); Expansion of the Pueblo Convention Center/Exhibit Hall (Phase 1); Construction of a two-story Boat House and Gateway Center Facility (Phase 2); Construction of Aquatic Center and Water Park (Phase 3); Parking structure development throughout.	Development of a Gaylord Entertainment Company style 1,500 room, 400,000 square foot hotel and conference center.	The City for Champions project has four distinct elements: US Olympic Museum and Hall of Fame; CO Sports & Event Center; UCCS Sports Medicine & Performance Center; Re-locate the Air Force Academy Visitor's Center
Term and Percentage	Base Year	05/01/11 - 04/30/12	05/01/11 - 04/30/12 - No existing revenue in zone.	12/01/12 - 11/30/13
	Effective Date / Percentage	5-18-12 / 24.7%	5-18-12 / 65.8%	12-16-13 / 13.08%
Amount of Sales Tax Diverted	05/01/12 - 04/30/13	\$ 323,355.06	\$ -	\$ -
	05/01/13 - 04/30/14	\$ 554,298.57	\$ -	\$ -
	TOTAL	\$ 877,653.63	\$ -	\$ -
Actual Sales Tax Collected	Baseline	\$ 38,823,332.20	Zero since RTA zone is currently barren and undeveloped.	To be determined by Department of Revenue
	05/01/12 - 04/30/13	\$ 40,131,399.85	\$ -	
	05/01/13 - 04/30/14	\$ 41,068,518.12	\$ -	
Projected Sales Tax Revenue		N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.
Comparison: Actual vs. Projected Sales Tax		N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.
# Net New & Direct FTE's by category w/ wages & health benefits		N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.
Assessment of overall Effectiveness		N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.	N/A project hasn't broken ground yet.