

# **COLORADO REGIONAL TOURISM ACT**

**C.R.S. 24-46-308**

## **2013 ANNUAL REPORT**

**To:** Finance Committees of the House of Representatives and Senate, the Business and Economic Development Committee of the House of Representatives and the Business, Labor and Technology committee of the Senate.

**CC:** Donna Stepan, Taxpayer Service Division

**From:** OFFICE OF ECONOMIC DEVELOPMENT AND INTERNATIONAL TRADE (OEDIT)  
Business Funding and Incentives Division

**Date:** 11/01/13

- The Pueblo Urban Renewal Authority received \$323,355.06 of state sales tax increment diverted revenue for the twelve months ending April 30, 2013 as a result of the act.
- Given that Pueblo Urban Renewal Authority has only been in place for one year, for item (6) (b) of the statute, we interpret that the “every two years” requirement will start in 2014.

Thank you and please don't hesitate to contact us if you have any questions or concerns.

Sincerely,

**Simon Fox**

Financial and Program Manager

Business Funding and Incentives Division (BF&I)

Office of Economic Development and International Trade (OEDIT)

[simon.fox@state.co.us](mailto:simon.fox@state.co.us) / (303) 892-3840