

PROCUREMENT TECHNICAL ASSISTANCE CENTER PROGRAM

November 1, 2012 Annual Report

The Colorado Office of Economic Development & International Trade (OEDIT) launched the Procurement Technical Assistance Center (PTAC) program in 2009. The program funding sources are as follows: 50% from the Federal government (Department of Defense), 30-40% from the Colorado Economic Development Commission (EDC) and 10-20% funding from local contributions of cash and services, with an average operational annual budget ranging between \$700,000 and \$800,000. OEDIT is the applicant and recipient of the federal grant award and has contracted with a 501(C)(3) organization headquartered in Colorado Springs to operate the PTAC. The non-profit PTAC offers educational seminars and provides individual training, technical assistance and other services statewide with the objective being to assist businesses and entrepreneurs in obtaining contracts from federal, state and local government entities.

After only 3 years of operations, the PTAC reports over 3000 clients (clients are 1 person or a major business) with their clients having received over a billion dollars in government contract awards. Jobs created in this program are calculated, using the federal program methodology, by dividing the total dollar amount of government contract awards by \$50,000. Using this methodology, 20,000 jobs have been created.

In addition to the government contract awards, the status of other requirements necessary to maintain a quality program are reported on a quarterly basis to the Department of Defense. Such requirements include the number of outreach events, initial counseling sessions, follow on counseling sessions, women owned business counseling sessions, disabled veteran owned business counseling sessions and Historically Underutilized Business (HUB) zone counseling sessions. All program requirements have been met or exceeded since 2009.