

State Small Business Credit Initiative  
(SSBCI)  
Annual Report 2015

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The State Small Business Credit Initiative (SSBCI) funding is from a federal grant to support lending to small businesses throughout the State by depositing funds with the lender as either collateral support and/or loan reserve support. The following numbers are based on a calendar year end.

Overview of production for the year

SSBCI funds are used for two different credit enhancements:

1. The Colorado Capital Access (CCA) program is designed to help small businesses access credit by partially funding a loan loss reserve account with each participating lender. No transactions were enrolled during the 2015 calendar year.
2. The Cash Collateral Support (CCS) program is designed to help small businesses access credit by making cash deposits with banks, for the bank to use as additional collateral, for a loan the bank is providing to a small business. In 2015, thirteen different banks and two CDFI used the CCS program.

In total, 38 transactions utilized \$1.4 Million in CCS funds resulting in over \$7.8 million in private sector loans during the year.

When owner equity injections and other private financing is included, almost \$10 million of private financing was made available to small businesses as a result of the CCS program.