



Colorado New Energy Improvement District

March 1, 2017

Colorado General Assembly
State Capitol
Denver, CO 80203

Dear Legislators:

This is a report to the State, Veterans, and Military Affairs committees of the Colorado General Assembly, or any successor committees, regarding the information required by C.R.S. 32-20-101 et seq. concerning the Colorado New Energy Improvement District (NEID) and its activities through the Colorado Commercial PACE program (Colorado C-PACE). This is the annual report required by the legislation.

C.R.S. 32-20-101 et seq. requires that the Colorado New Energy Improvement District submit a report on or before March 1 of each year detailing various metrics and measurements regarding energy improvements pursued through the Colorado commercial PACE program. The attached report fulfills those requirements.

Respectfully submitted,

Paul Scharfenberger
Chairman of the Board
Colorado New Energy Improvement District

Attached: Report C.R.S. 32-20-101 et seq.



Colorado New Energy Improvement District

March 1, 2017

TO: Colorado General Assembly Members

The Colorado New Energy Improvement District (NEID) is directed to file a report with the State, Veterans, and Military Affairs committees of the Colorado General Assembly on various metrics and measurements regarding energy improvements pursued through the Colorado Commercial PACE (C-PACE) program under section 32-20-105, C.R.S. This is the required report, which will describe the relevant program metrics.

Total Energy Savings Achieved: \$1,703,837 lifetime cost savings associated with the 3 projects that have closed as of March 1, 2017.

Total Number of Program Participants: 15 counties have joined the NEID and are actively participating in C-PACE. 71 energy efficiency contractors, 63 renewable energy contractors, and 16 water conservation contractors have been trained and are registered to participate in the program. 9 private capital providers are registered to participate in the program. 301 individual projects have applied to participate in the program and 3 projects have officially closed to-date.

Number of Jobs Created by the Program: 39 (estimate)

Number of Defaults by Program Participants: 0

Total Losses from Defaults: \$0.00

Total Amount of Bonds Issued by the District: 0

The NEID officially launched the Colorado C-PACE program at the end of Calendar Year 2015. However, cleanup legislation (SB16-171) was introduced and passed during the 2016 Legislative Session in order to improve the mechanics of the program and expand its reach across the State. Since the signing of SB16-171 in June 2016, 14 additional counties (1 county was already participating prior to the introduction and passage of SB16-171) have opted in to the program, 3 projects have closed, and 300+ projects have applied to participate in the program. The NEID expects the number of closed projects to increase substantially throughout the remainder of 2017 and beyond.