



Colorado New Energy Improvement District

March 1, 2016

Colorado General Assembly
State Capitol
Denver, CO 80203

Dear Legislators:

This is a report to the State, Veterans, and Military Affairs committees of the Colorado General Assembly, or any successor committees, regarding the information required by HB 10-1328 concerning the Colorado New Energy Improvement District (NEID) and its activities through the Colorado commercial PACE program (Colorado C-PACE). This is the annual report required by the legislation.

HB 10-1328 requires that the Colorado New Energy Improvement District submit a report on or before March 1 of each year detailing various metrics and measurements regarding energy improvements pursued through the Colorado commercial PACE program. The attached report fulfills those requirements.

Respectfully submitted,

Paul Scharfenberger
Chairman of the Board
Colorado New Energy Improvement District

Attached: Report HB 10-1328





Colorado New Energy Improvement District

March 1, 2016

TO: Colorado General Assembly Members

The Colorado New Energy Improvement District (NEID) is directed to file a report with the State, Veterans, and Military Affairs committees of the Colorado General Assembly on various metrics and measurements regarding energy improvements pursued through the Colorado commercial PACE program under section 32-20-105, C.R.S. This is the required report, which will describe the relevant program metrics.

Total Energy Savings Achieved: \$0.00

Total Number of Program Participants: 0

Total Amount Paid to Contractors: \$0.00

Number of Jobs Created by the Program: 0

Number of Defaults by Program Participants: 0

Total Losses from Defaults: \$0.00

Total Amount of Bonds Issued by the District: 0

The NEID officially launched the Colorado C-PACE program at the end of Calendar Year 2015. Therefore, the program has not had sufficient time to complete projects and generate results. It is expected that through Calendar Year 2016, the program will complete its first projects and will subsequently begin generating energy savings, jobs, etc. which will be tracked and detailed in next year's report.

