



Energy Outreach Colorado
2023 Annual Report

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From the CEO & Executive Director

2023 presented unprecedented challenges for many of Colorado's most vulnerable residents. Access to affordable energy resources was especially hard as energy prices skyrocketed. At the same time, housing was less affordable, and the price of food was twice what it was the year before. Budgets were stretched and many people were worried and stressed.

For more than 30 years, Energy Outreach Colorado has served our state's households, but last year's critical needs surpassed all others. We received more than 16,000 calls for help in one week alone this past winter and helped 26,561 households with energy bill payment assistance throughout the past year.



As we are going into the winter months of a new year, I feel confident that EOC remains prepared to support, stabilize, and sustain households across the state. This past fiscal year was nothing short of amazing, and we are proud of our statewide impact.

I am also incredibly grateful for our strong partnerships, generous supporters, and dedicated EOC staff who stand with me every day to find the necessary resources and solutions so Coloradans can afford their energy costs and heat their homes. The need is great, and we are here to help.

A handwritten signature in black ink that reads "JGremmert".

Jennifer Gremmert, CEO & Executive Director

Mission

EOC leads a network of industry, state, and local partners to Support, Stabilize and Sustain Coloradans to afford their energy needs.

Vision

All Coloradans can afford their energy needs.

Statewide Impact: All Programs

 **38,289** Total households served


24,401
Renter households


5,513
Rural households


15,284
Households with children


6,494
Households with seniors


7,931
Households with disabilities


Total Energy Impact


34,183
Decatherms saved

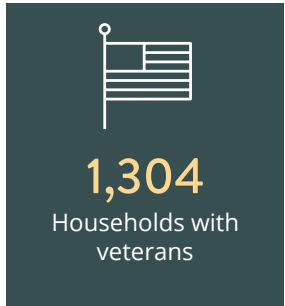

4.1M
Kilowatt hours saved


12,502
Greenhouse gas emissions saved — metric tons of CO2 avoided

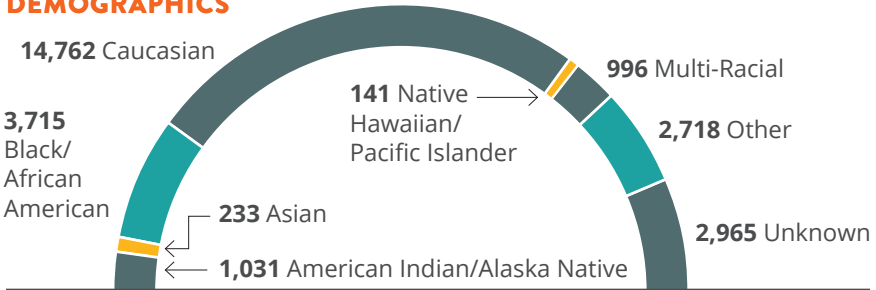

\$1.2M
Dollars saved


10.8M
Solar kilowatt hours produced

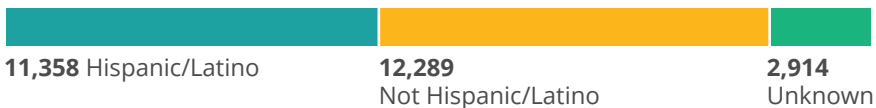
Bill Payment Assistance



DEMOGRAPHICS

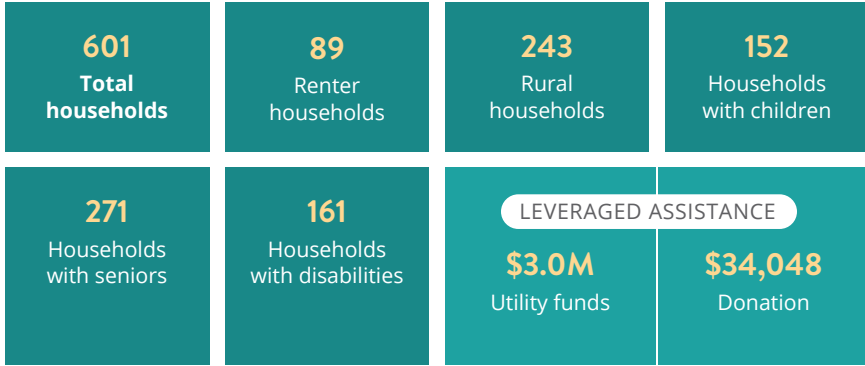


ETHNICITY

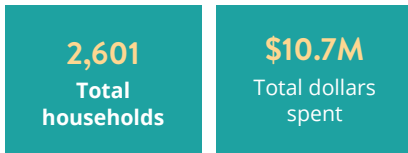


Program Breakdown

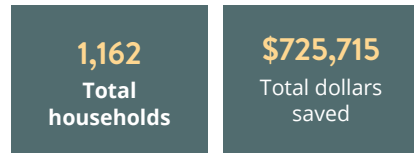
Colorado Affordable Residential Energy Program (CARE)



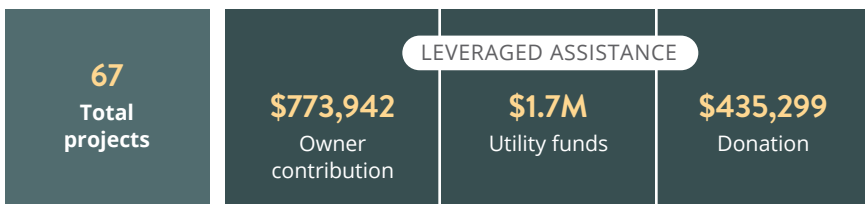
Crisis Intervention Program (CIP)



Community Solar Program



Nonprofit Energy Efficiency Program (NEEP)



Multifamily Energy Efficiency Program



PROGRAM HIGHLIGHT

Women's Bean Project

Women's Bean Project is a Denver 501c3 that hires women experiencing chronic unemployment to develop their job readiness skills and break the cycle of poverty. Due to an increase in service needs, they relocated to a larger building, and NEEP was involved from the beginning to ensure that energy efficiency was being considered as a part of the remodel.

NEEP updates included ceiling and wall insulation, LED lighting, and four high efficiency rooftop units. All lighting was converted to LEDs. Overall NEEP was able to provide a grant of \$75,000 leveraging funding from the Denver Office of Nonprofit Engagement, Xcel Energy, and Energy Outreach Colorado. The organization is expected to save 46,186 kWh and 526 therms annually, which will result in significant utility bill savings to allow for funding to be directed back into serving more women.

The Nonprofit Energy Efficiency Program (NEEP) provides energy efficiency upgrades to nonprofit buildings and facilities that serve income-qualified Coloradans across the state.



Development

Corporate Impact

The first few months of 2023 brought cold temperatures and high call volumes for energy assistance. EOC saw an unprecedented number of individuals and families struggle to afford their home energy costs.

A coalition of eight energy industry leaders collaborated to support EOC's efforts by making a contribution of \$1,010,000. This donation enabled us to extend much-needed bill payment assistance to a larger number of families.

The coalition was fueled by leadership gifts from Xcel Energy and PDC Energy. Other coalition supporters include: Atmos Energy, Occidental Petroleum, Colorado Oil & Gas Association, Civitas Resources, Liberty Energy and DCP Midstream.



- Individuals **42%**
- Corporate **43%**
- Foundation **15%**

10,475

Monthly Donors

4,981

Annual Donors

303

Corporate Donors

Sponsorship Impact

EOC held its 20th Annual THE HEAT IS ON Golf Tournament at the Sanctuary Golf Course and raised more than \$270,000. This was the greatest amount raised in the history of the tournament.

Individual Impact

Long-time EOC supporters like Peter and Judy are essential partners in our mission.

“Our philanthropic goal is to make the world a better place one donation at a time. Donating to Energy Outreach Colorado is a good way for us to give back to the community. We hope to be able to support EOC for another 20 years into the future.”

– Peter Norton and Judy Hodges

Participant Profiles

Maria

Healthy Homes Program Participant

Maria is a participant in our Healthy Homes Program, which aims to help her family members who struggle with respiratory conditions by improving home air quality, comfort, and safety. *"This program is going to help my family be healthier and safer. I am grateful to have this help."*



Ralph

Multifamily Energy Efficiency Program

Ralph is the building manager of a 93-unit multifamily building serving older adults on fixed incomes. *"I cannot tell you how much EOC has meant to our facility. Residents are more comfortable and happy, and our utility bills are decreasing and keeping our rents more affordable."*

Michael

Multifamily Energy Efficiency Program

Michael has lived for over four years in an affordable housing building where EOC installed significant energy efficiency upgrades. *"This is a great place to live, especially if you're on a fixed income,"* Michael says. *"I was very worried about rents going up, but thanks to EOC the building will keep our costs affordable so I don't have to move. This is my home – I don't want to leave."*



Financials

Through our advocacy work, EOC secured new funding collected in fiscal year 2022–23. This funding is restricted to energy assistance and efficiency programs exclusively and will be distributed in fiscal year 2023–24. Please review EOC’s full financial audit in the publications section of our website to learn how this restricted funding is distributed: www.energyoutreach.org/reports-publications/

2022–2023 FY Unaudited Annual Financial Report

REVENUE

Individual Contribution	\$2,428,616
Corporate Contribution	\$1,547,294
Corporate Contribution Restricted	\$12,841,358
Foundation Grants	\$880,794
Government Funding	\$16,168,018
Statutory/Settlement Funding	\$9,644,316
Legislative Funding	\$25,582,740
Miscellaneous Income	\$1,414,515
Investment Income (Unrealized)	\$1,787,170
TOTAL	\$72,294,819

EXPENSES

Energy Assistance Program	\$23,419,537
Energy Efficiency	\$17,561,671
Crisis Intervention Program	\$10,717,861
Advocacy	\$726,528
Administrative Cost	\$2,567,320
Development	\$896,611
Miscellaneous	\$9,948,455
TOTAL	\$65,837,983

Note: this report reflects unaudited financials. The significant difference in revenue and expense is due to the restricted funding that was collected in EOC’s fiscal year 2022–23, which will be distributed in fiscal year 2023–24 and can be reviewed in the publication section of our website.

Awards and Recognition

In 2023, EOC received awards and recognition for our commitment to assisting Coloradans so they can afford their home energy costs.

Achievements



22nd consecutive year



give.org



Awards

- » Denver Business Journal's **Partners in Philanthropy** was awarded to EOC for demonstrating innovation and best practices in partnerships with other nonprofits and corporations at any level of engagement to provide critical services to Coloradans.
- » **Green Hope Award** from Mercy Housing Mountain Plains was given in recognition of many multifamily housing energy efficiency upgrades provided by EOC to Mercy Housing buildings to help ensure affordable housing.
- » The Department of Energy selected Xcel's utility owned 6MW IQ specific garden **Staying Sunny in Colorado as a Grand Prize winner** which recognizes EOCs demonstration of effective ways to equitably deliver solar benefits to income-qualified communities, and for the seamless collaboration between Xcel and EOC program staff.
- » EOC received the **Rick Healy Award** from **Earthlinks** in recognition of our commitment to sustainability in the Denver community.
- » With energy efficiency upgrades completed through our Nonprofit Energy Efficiency Program (NEEP), the Centro San Juan Diego building won an **Energize Denver Award in the Energy Efficiency category** from The City of Denver.
- » EOC received the **Department of Energy Inclusive Solar Outreach Award** recognizing industry campaigns increasing solar adoption and workforce development in diverse communities.
- » EOC executive director/CEO, Jennifer Gremmert, received the **2023 Colorado Titan 100 Award** for demonstrating exceptional leadership, vision and passion.



**ENERGY
OUTREACH
COLORADO**

Together We Power Stability

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energyoutreach.org

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