



**Energy Outreach Colorado**

*Helping all Coloradans afford home energy.*

225 E. 16<sup>th</sup> Avenue, Ste. 200, Denver, CO 80203-1612

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March 31, 2017

Colorado General Assembly  
200 East Colfax  
Denver, Colorado 80203

Legislative Audit Committee

Representative Tracy Kraft-Tharp – Chair  
Senator Tim Neville - Vice Chair  
Senator Kerry Donovan  
Senator Cheri Jahn  
Representative Dan Nordberg  
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Dianne E. Ray, CPA, MPA  
Office of the State Auditor  
200 East 14th Avenue  
Denver, Colorado 80203

In accordance with C.R.S. 40-8.7-110 and C.R.S. 40-8.7-112(2)(e), Energy Outreach Colorado is pleased to deliver this report as a summary of its efforts concerning the creation of the Low-Income Energy Assistance Act (Senate Bill 2005-001). This act went into effect September 1, 2006. We are pleased to present this report which covers 2016 in its entirety. This report also includes information from the allocation from the severance tax trust fund (House Bill 2006-1200) received by Energy Outreach Colorado from the Governor's office in 2016.

As prescribed in statute, this report includes the following information for both the Low-Income Energy Assistance Act and for the Severance Tax Trust Fund:

1. An itemized report of moneys received by Energy Outreach Colorado from each utility as a result of the opt-in program created in Senate Bill 2005-001;
2. The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys were expended as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the governor from severance tax from HB 06-1200;
3. The number of low-income households served, by utility and by the type of assistance provided as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the Governor from severance tax from HB 06-1200;
4. An audited financial statement from Energy Outreach Colorado, for the period October 1, 2015 – September 30, 2016; and

5. A summary of how the moneys collected (as a result of the opt-in program created in Senate Bill 2005-001 (C.R.S. 40-8.7-101-111)) were generated and the number of customers participating in the program.

This report will be available on Monday, April 3, 2017 for the public to view on Energy Outreach Colorado's website, [www.EnergyOutreach.org](http://www.EnergyOutreach.org), and a written copy will be provided to any member of the public upon request.

We appreciate the opportunity to educate and inform all of you on the success of the Low-Income Energy Assistance Act and welcome any questions that you may have after reviewing this report. Please feel free to contact me at 303-226-5050 or via email at [sarnold@EnergyOutreach.org](mailto:sarnold@EnergyOutreach.org).

Respectfully,

A handwritten signature in black ink that reads "Skip Arnold". The signature is written in a cursive, flowing style.

Skip Arnold  
Executive Director

Note : According to C.R.S. 24-1-136 (9), this report was distributed to the Colorado General Assembly in the following manner: "Whenever any report is required or allowed to be made to the general assembly, including any report required to be made to any committee of the general assembly or legislative staff, the reporting entity shall file one electronic copy of the report with the joint legislative library, and four hard copies with the state librarian for the state publications depository and distribution center. Such filing is sufficient to comply with the direction or authority to make such report. The electronic filing shall be by means of a portable document format and shall include a hyperlink to the web site where the report is located, if the report is directly accessible via the internet. If the reporting entity cannot provide an electronic copy of the report to the joint legislative library, then the reporting entity shall deliver six hard copies to the joint legislative library. The joint legislative library is responsible for delivering an electronic or hard copy of the report to the legislators, legislative committees, or legislative staff, as applicable, who are to receive the report. A legislator may request from the joint legislative library delivery of a hard copy of any report."

Electronic notification was made to [lcs.ga@state.co.us](mailto:lcs.ga@state.co.us)

Reference: Exact language from C.R.S 40-8.7-110 – Reports.

1) The organization shall submit a written report to the general assembly, the legislative audit committee, and the office of the state auditor on or before March 31 of each year, beginning in 2007, that covers the immediately preceding calendar year. The report shall include:

(a) An itemized account of moneys received by the organization from each utility;

(b) The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys are expended;

(c) The number of low-income households served, by utility and by type of assistance provided;

(d) An audited financial statement from the organization; and

(e) A summary of how the moneys collected were generated, including the number of customers participating in the program.

(1.5) To the extent applicable, the organization shall include in the report the information required by paragraphs (b) and (c) of subsection (1) of this section for moneys received from the governor's energy office pursuant to section [40-8.7-112](#) (2) (a)

(2) The report shall be made available to the public for review.

Senate Bill 05-001 Final Report  
January 1, 2016- December 31, 2016  
Itemized funds recorded by Energy Outreach Colorado

Organization Name	Program Description	Corporate Contributions	Utility Match 1/1/16 - 12/31/16	Customer Contributions 1/1/16 - 12/31/16	Number of customers contributing 1/1/16 - 12/31/16	
<b>Aguilar</b>	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
<b>Aspen</b>	Corporate donation of \$1.00/meter	\$0.00	\$0.00	\$0.00		
<b>Atmos Energy</b>	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$31,980.00	\$0.00	\$60,494.93	2,452	Monthly contributions only
<b>Black Hills</b>	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$40,000.00	\$40,210.74	\$41,936.01	1,302	Monthly contributions only
<b>Burlington Center</b>	Encouraging customer donations to Colorado East Community Action Agency No information at this time	\$0.00	\$0.00	\$0.00		
<b>City of Glenwood Springs</b>	Corporate donation of \$.25/meter	\$3,079.50	\$0.00	\$0.00		
<b>City of Lamar</b>	Corporate donation of \$.50/meter	\$2,034.50	\$0.00	\$0.00		
<b>City of Yuma</b>	Voluntary contribution check off boxes on utility bills	\$0.00	\$0.00	\$259.31		
<b>Colorado Natural Gas, Inc.</b>	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$0.00	\$0.00	\$2,022.79	18	Monthly contributions only
<b>Colorado Springs Utilities</b>	Own Program - Project COPE - Funds donated to 11 partner agencies	\$46,271.00	\$354,026.00	\$346,826.00	2,907	Note: Annual contribution numbers for 2016 provided by organization
<b>Delta</b>	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
<b>Delta Montrose Electric Association</b>	Corporate donation of \$.50/meter	\$16,326.00	\$0.00	\$0.00		
<b>Empire Electric Association</b>	Encouraging customer donations to Energy Outreach/matches contributions	\$0.00	\$648.00	\$648.00	8	
<b>Estes Park</b>	Corporate donation	\$2,000.00	\$0.00	\$0.00		No information from utility provided for 2016
<b>Fleming</b>	Town manages assistance fund	\$0.00	\$0.00	\$0.00		No information from utility provided for 2016
<b>Fort Collins</b>	Energy Outreach Manages fund	\$21,899.56	\$0.00	\$42,266.00	487	
<b>Fort Morgan</b>	Own Program - Funds donated to Caring Ministries of Morgan County					No information from utility provided for 2016
<b>Fountain</b>	Own program - Lighten the Load - Porion of late fees used	\$50,400.00		\$1,664.00	78	Note: Annual contribution numbers for 2016 provided by organization
<b>Frederick</b>	Participates in United Power program					
<b>Granada</b>	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
<b>Grand Valley Rural Power Lines</b>	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$5,821.00		
<b>Gunnison</b>	Corporate donation of unclaimed deposits	\$0.00	\$0.00	\$0.00		
<b>Gunnison County Electric Association</b>	Corporate donation of \$.25/meter	\$2,635.25	\$0.00	\$108.03		
<b>Haxtun</b>	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
<b>Highline Electric Association</b>	Corporate donation of \$1/meter	\$9,253.00	\$0.00	\$0.00		
<b>Holly</b>	Corporate donation of 10% of unrestricted reserve funds		\$0.00	\$0.00		
<b>Holy Cross Energy</b>	Corporate donation of \$50,000	\$55,000.00	\$0.00	\$264.00		
<b>Holyoke</b>	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		

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Intermountain Rural Electric Assoc.	Customers can make monthly contributions on their bill	\$15,000.00	\$22,813.84	\$24,028.97	271	
Julesburg	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
KC Electric Association	Corporate donation of \$.25/meter	\$0.00	\$0.00	\$0.00		
La Junta	Corporate donation of unclaimed deposits - distributed to Associated Charities of La Junta	\$0.00	\$0.00	\$0.00		
La Plata Electric Association	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$17,918.60	214	
Las Animas	Own Program - Funds donated to Las Animas Helping Hands					
Longmont	Own Program - COPE - Funds donated to Outreach United Resource Center (OUR Center)					No information from utility provided for 2016
Loveland	Own Program - Help a Neighbor In Distress (HAND) Program	\$0.00	\$13,088.00	\$16,918.00	not available	Note: Annual contribution numbers for 2016 provided by organization
Lyons	20% discount rate for low-income residents					No information from utility provided for 2016
Morgan County Rural Electric Assoc.	Corporate donation of \$.25/meter	\$1,995.25				
Mountain Parks Electric Inc	Corporate donation of \$.25/meter	\$4,215.25				
Mountain View Electric Association	Corporate Donation	\$10,999.25				
Oak Creek	Encouraging customer donations to Energy Outreach					
Poudre Valley REA	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$15,720.25	172	
Rangley	Own Program - Winter Assistance Relief Management (W.A.R.M.)					
San Isabel Electric Association	Corporate donation of \$1/meter	\$37,525.00				
San Luis Valley Rural Electric Cooperative	Corporate donation of \$.50/meter	\$15,000.00				
San Miguel Power Association	Corporate donation					
Sangre De Cristo Electric Assoc.	Corporate donation	\$2,500.00	\$0.00	\$0.00		
SourceGas	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC		\$0.00			Monthly contributions only
Southeast Colorado Power Association	Corporate donation of \$.25/meter	\$5,141.50	\$0.00	\$0.00		
Springfield	Corporate donation of unclaimed deposits	\$0.00	\$0.00	\$0.00		
Town of Ignacio	\$.25 per meter forwarded to Energy Outreach Colorado	\$1,430.25	\$0.00	\$0.00		
Trinidad	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
United Power, Inc.	Encouraging customer donations to Energy Outreach/corporate donation	\$19,000.00	\$0.00	\$0.00		
Walden	No information at this time	\$0.00	\$0.00	\$0.00		
Walsenberg	No information at this time	\$0.00	\$0.00	\$0.00		
White River Electric Association	Corporate donation of \$1.00/meter	\$5,000.00	\$0.00	\$0.00		
Wray	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Xcel Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$4,911,734.07	\$1,025.00	\$695,603.96	7,406	Monthly contributions only
Yampa Valley Electric Association	Corporate donation of \$1.00/meter	\$25,000.00	\$0.00	\$0.00		
Y-W Electric		\$3,688.00				
<b>TOTALS</b>		<b>\$5,339,107.38</b>	<b>\$431,811.58</b>	<b>\$1,272,499.85</b>	<b>15,315</b>	

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Organization Name	Program Description	Corporate Contributions	Utility Match 1/1/16 - 12/31/16	Customer Contributions 1/1/16 - 12/31/16	Number of customers contributing 1/1/16 - 12/31/16
	TOTAL FUNDS RAISED 1/1/16-12/31/16	\$7,043,418.81			
	TOTAL FUNDS RAISED 1/1/15-12/31/15	\$7,326,604.12			
	TOTAL FUNDS RAISED 1/1/14-12/31/14	\$7,882,404.23			
	TOTAL FUNDS RAISED 1/1/13-12/31/13	\$7,096,907.78			
	TOTAL FUNDS RAISED 1/1/12-12/31/12	\$7,124,176.62			
	TOTAL FUNDS RAISED 1/1/11-12/31/11	\$7,192,109.20			
	TOTAL FUNDS RAISED 1/1/10-12/31/10	\$7,825,460.15			
	TOTAL FUNDS RAISED 1/1/09-12/31/09	\$1,712,711.77			
	TOTAL FUNDS RAISED 1/1/08 - 12/31/08	\$2,970,994.97			
	TOTAL FUNDS RAISED 1/1/07 - 12/31/07	\$2,423,883.00			
	TOTAL FUNDS RAISED 9/1/06 - 12/31/06	\$413,581.00			
		\$59,012,251.65			



**EXPENDITURES BY COUNTY REPORT**

1/1/2016 - 12/31/2016

<b>County</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Adams	996	521,586.92
Alamosa	289	116,682.08
Arapahoe	1,651	869,351.16
Archuleta	65	19,537.68
Baca	9	2,798.14
Bent	117	31,709.44
Boulder	608	255,547.13
Broomfield	110	58,526.53
Chaffee	87	26,236.09
Cheyenne	12	5,731.87
Clear Creek	56	25,966.74
Conejos	211	86,880.38
Costilla	298	129,629.69
Crowley	32	13,447.10
Custer	35	14,574.61
Delta	208	92,593.52
Denver	3,168	1,520,470.38
Dolores	35	12,910.84
Douglas	405	133,193.40
Eagle	173	56,416.25
El Paso	593	208,188.84
Elbert	62	27,891.62
Fremont	264	103,540.57
Garfield	179	70,211.45
Gilpin	20	9,834.37
Grand	65	22,688.50
Gunnison	61	18,929.44
Hinsdale	4	2,752.80
Huerfano	29	11,006.89
Jackson	9	4,776.96
Jefferson	1,370	670,224.60
Kiowa	10	1,962.03

<b>County</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Kit Carson	102	25,052.66
La Plata	282	91,665.44
Lake	15	8,739.18
Larimer	828	251,941.24
Las Animas	188	75,478.60
Lincoln	35	13,159.45
Logan	121	61,206.26
Mesa	521	218,429.93
Mineral	1	409.98
Moffat	277	51,964.87
Montezuma	274	58,580.56
Montrose	308	133,588.20
Morgan	194	56,748.93
Not Selected	6	4,722.27
Otero	167	43,780.43
Ouray	10	3,096.60
Park	161	57,833.44
Phillips	57	14,071.14
Pitkin	5	2,405.60
Prowers	100	36,669.89
Pueblo	673	260,551.06
Rio Blanco	24	6,009.68
Rio Grande	177	74,754.74
Routt	85	25,275.75
Saguache	62	26,059.12
San Juan	29	15,756.26
San Miguel	9	3,620.38
Sedgwick	21	8,288.59
Summit	26	14,584.46
Teller	210	56,831.60
Washington	107	23,245.69
Weld	770	268,366.09
Yuma	95	28,575.22
<b>Total</b>	<b>17,171</b>	<b>7,167,261.33</b>





**EXPENDITURES BY FUEL TYPE REPORT**

1/1/2016 - 12/31/2016

<b>Fuel</b>	<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
<b>Coal</b>			
	San Juan Services	1	950.00
	<b>Total For Coal</b>	<b>1</b>	<b>950.00</b>
<b>Electricity</b>			
	Black Hills Energy - Electric	915	351,965.76
	City of Burlington	51	13,157.64
	City of Delta	57	19,565.54
	City of Fort Collins Utilities	406	109,656.85
	City of Fort Morgan - Electric	65	15,183.36
	City of Fountain	108	31,374.75
	City of Glenwood Springs Electric Department	14	2,883.19
	City of Gunnison	35	8,461.80
	City of Holyoke	25	5,005.41
	City of La Junta	51	12,785.87
	City of Longmont	173	63,056.39
	City of Loveland	84	23,036.67
	City of Wray	14	4,197.41
	City of Yuma	25	4,717.83
	Delta-Montrose Electric Association (DMEA)	298	159,339.39
	Empire Electric Association, Inc.	249	57,988.30
	Grand Valley Power	51	12,364.45
	Gunnison County Electric Association	14	5,336.19
	High West Energy	1	792.55
	Highline Electric Association	23	8,885.74
	Holy Cross Energy	172	57,462.10

Fuel	Vendor	# Of Clients	Amount (in \$)
	Intermountain Rural Electric Association (IREA)	549	170,453.47
	KC Electric Association	44	18,266.82
	La Plata Electric Association (LPEA)	220	63,455.93
	Lamar Light and Power (City of Lamar)	69	24,098.37
	Las Animas Utilities	103	28,394.26
	Moon Lake Electric Association, Inc.	5	1,092.32
	Morgan County Rural Electric Association	19	4,824.78
	Mountain Parks Electric, Inc.	51	18,068.03
	Mountain View Electric Association (MVEA)	234	77,326.03
	Poudre Valley Rural Electric Association (PVREA)	85	28,634.47
	Prairie Estates Energy	1	350.00
	San Isabel Electric Association (SIEA)	100	41,781.70
	San Luis Valley Rural Electric Cooperative	78	27,621.85
	San Miguel Power Association	63	17,514.61
	Sangre de Cristo Electric Association	18	8,106.71
	Southeast Colorado Power Association	24	6,811.58
	Town of Estes Park	32	13,390.50
	Town of Fleming	2	1,060.36
	Town of Frederick	3	1,370.92
	Town of Granada	2	1,845.09
	Town of Haxtun	11	3,199.38
	Town of Holly	11	5,060.53
	Town of Julesburg	9	3,649.84
	Town of Lyons	1	540.88
	Town of Oak Creek	9	4,049.98
	Town of Springfield	3	821.41
	Town of Walden	3	2,126.18
	United Power, Inc.	119	37,813.78
	White River Electric Association	13	3,656.38
	Xcel Energy - Electricity	2,541	1,035,128.47
	Y-W Electric Association	75	19,107.64
	Yampa Valley Electric Association	220	41,093.67
	<b>Total For Electricity</b>	<b>7,548</b>	<b>2,677,933.13</b>

Fuel	Vendor	# Of Clients	Amount (in \$)
<b>Firewood</b>			
	Alpine Lumber	185	74,410.00
	Alpine Tree Services, LLC	1	900.00
	Alta Tree Service of Colorado LLC	1	640.00
	Arthur Pacheco (Firewood)	46	33,500.00
	Baudino Trucking	1	165.00
	Brandt Services (firewood)	1	315.00
	Bustamente Firewood	3	1,120.00
	Carothers & Sons Welding & Wood	1	300.00
	Chad Davis (firewood)	3	1,080.00
	Cimarron Inc (firewood)	17	8,611.80
	Cimarron Muniz Firewood	10	3,081.36
	Daniel Martinez (firewood)	16	4,650.00
	David Martinez (firewood)	1	150.00
	Dean Kiahtipes (firewood)	1	640.00
	Dochter Lumber & Sawmill, Inc.	1	275.00
	Firewood to Logging	7	3,410.00
	Frank Baca (firewood)	1	400.00
	G & C Trucking	2	1,029.00
	G Jo's Trucking, Inc.	1	300.00
	Geri Paulson (firewood)	3	1,050.00
	Gonzales Firewood	1	340.00
	Jeff Barnhart	9	3,465.00
	Joe Lobato Firewood	1	600.00
	Johnny Ware (firewood)	1	260.00
	JT Moser Enterprises	2	1,230.00
	K & K Lumber Company, LLC	1	315.00
	Lance Martinez (firewood)	1	350.00
	M5 Construction Company (firewood)	1	500.00
	Matthew Williams (firewood)	9	2,727.11
	Mestas Firewood	1	260.00
	Michael Romine (firewood)	4	1,773.23
	Michael Stinson Firewood	1	270.00
	Nathan Bielz (firewood)	4	720.00
	Philip Velasquez (firewood)	2	450.00
	Pleasant Western Lumber Company	3	1,158.00
	Quias Montes (firewood)	11	3,190.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Randy Dose Firewood	8	3,070.00
	Rick Martinez Woodcutting	7	3,000.00
	Ringo Brothers Wood Service	2	400.00
	Robert Madrid (firewood)	1	495.00
	State Line Firewood	1	170.00
	Steven Bailey (firewood)	1	300.00
	Strong Services (firewood)	6	3,160.00
	Tom Vigil (firewood)	9	2,720.00
	Valdez Rio Culebra Ranch	12	7,200.00
	Wayne Smith Firewood	1	300.00
	<b>Total For Firewood</b>	<b>402</b>	<b>174,450.50</b>

#### Fuel Oil

	Jones Oil	7	3,433.18
	Monte Vista Co-op - Fuel Oil	2	1,493.74
	Stone Oil	3	1,178.93
	Wallace Oil Co.	1	1,000.00
	<b>Total For Fuel Oil</b>	<b>13</b>	<b>7,105.85</b>

#### Fuel Pellets

	Ace Hardware - Greeley (pellets)	1	269.02
	Big R of Trinidad, Inc.	1	449.10
	Bighorn Stove & Spa	1	370.53
	Blue Spruce	1	876.00
	City Market - Hotchkiss	1	499.00
	Foxworth Galbraith Lumber Company	4	1,247.50
	Fullmer's Ace Hardware	1	504.40
	Home Depot	1	264.00
	Inglennook Energy Center (Stove Pellets)	17	5,605.00
	La Jara Trading Post	2	1,228.00
	MJK Sales & Feed, Inc. (pellets)	2	1,039.96
	Monte Vista Co-op - Pellets	1	302.12
	Moore Lumber & Hardware	4	1,217.40
	Nucla Country Co-op	1	343.16
	Producers COOP - pellets	2	763.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Rangely True Value - Pellets	1	579.00
	Sonny's Ace Hardware	1	568.67
	Sutherlands (pellets)	1	298.80
	Timberline Builders Supply	1	250.00
	Tractor Supply Co.	1	570.86
	ZE Supply	4	3,855.08
	<b>Total For Fuel Pellets</b>	<b>49</b>	<b>21,100.60</b>

### Gas

	Atmos Energy	401	83,839.98
	Black Hills Energy - Gas	139	25,751.95
	City of Trinidad	122	52,164.72
	City of Walsenburg	3	318.36
	Colorado Natural Gas	65	18,100.02
	DO NOT USE - American Conservation & Billing Solutions	4	1,201.48
	SourceGas, LLC	274	70,685.50
	Southern Ute Utilities	2	855.36
	Town of Aguilar	5	1,493.81
	Town of Ignacio	5	2,787.12
	Town of Rangely	3	409.69
	Xcel Energy - Gas	467	146,758.16
	<b>Total For Gas</b>	<b>1,490</b>	<b>404,366.15</b>

### Gas/Electric

	Center Municipal Utilities	17	5,992.96
	City of Fort Morgan - Gas/Electric	45	9,395.52
	Colorado Springs Utilities (CSU)	166	69,775.96
	Xcel Energy - Gas and Electric	6,801	3,516,922.76
	<b>Total For Gas/Electric</b>	<b>7,029</b>	<b>3,602,087.20</b>

### Kerosene

	Alta Fuels	18	9,687.75
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Fuel	Vendor	# Of Clients	Amount (in \$)
	Monte Vista Co-op - Kerosene	3	1,473.83
	<b>Total For Kerosene</b>	<b>21</b>	<b>11,161.58</b>

### Propane

	AAA Propane	3	412.50
	Ace at the Curve Home and Hardware	1	560.00
	Affordable Fuels	1	448.05
	Affordable Propane	3	1,374.50
	Agfinity, Inc.	2	1,528.00
	Al's Gas	31	12,777.68
	All American Propane	1	342.00
	AmeriGas - Alamosa	30	12,592.52
	AmeriGas - Bayfield	19	10,032.44
	AmeriGas - Blanding	5	2,403.75
	AmeriGas - Carbondale	3	1,796.40
	Amerigas - Colorado Springs	5	2,907.13
	AmeriGas - Commerce City	1	374.72
	AmeriGas - Craig	10	5,758.64
	AmeriGas - Delta	9	6,366.38
	AmeriGas - Evergreen	5	2,535.76
	AmeriGas - Fairplay	7	4,849.63
	AmeriGas - Grand Junction	1	152.94
	Amerigas - Gunnison	3	1,762.64
	Anton Cooperative	7	2,310.70
	Apollo Propane	5	2,731.66
	Bailey Propane	18	7,382.14
	Basin Co-op	4	1,499.90
	Big R of Alamosa	3	574.11
	Blanca RV Park	3	419.82
	Blue Flame Gas Inc	2	1,546.69
	Bob's LP Gas, Inc.	3	1,651.21
	CHS (formerly M & M Coop)	3	1,143.44
	Conejos Propane	25	6,307.00
	Conley Propane LLC	8	2,576.74
	Country Gas	3	736.98

<b>Fuel</b>	<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
	Cross Propane Gas	1	642.55
	Deluca Propane	1	446.32
	DJ Petroleum	3	1,147.08
	Eagle Oil Company	4	1,387.01
	Ed Glaser Propane, Inc.	11	7,607.49
	Edison Propane	7	2,773.26
	Enviro Energy LLC	1	402.00
	ENXX Propane	11	4,000.69
	Ferrellgas - Colorado Springs	6	1,410.42
	Ferrellgas - Grand Junction	9	3,961.20
	Ferrellgas - Henderson	7	4,538.43
	Ferrellgas - Steamboat Springs	4	2,225.78
	First Call Propane	1	140.03
	Flagler Coop	1	172.50
	Fraleys	1	165.60
	Fred's Propane	1	528.68
	Gibson Service Station	17	4,456.27
	Glaser Energy Group, Inc. - Colorado Springs	9	3,131.81
	Glaser Energy Group, Inc. - Divide	9	3,173.32
	Glaser Gas & Equipment - Kiowa	2	1,000.00
	Global Propane	6	2,971.58
	Henderson Propane	20	15,438.51
	High Plains LP Service	1	442.48
	Hill Petroleum	4	1,132.85
	Hygiene Propane	2	927.22
	Independent Propane Co.	23	7,921.62
	Ison Oil	7	2,413.94
	JC Propane	9	3,533.82
	JW Petro	2	1,123.80
	Kuskie Oil	1	420.75
	Local Warming, Inc.	1	731.33
	M & M Cooperative	2	1,400.00
	Mar Gas Pueblo	10	5,642.96
	Mesa Propane	28	13,085.49
	Mobile City	2	242.77
	Monte Vista Co-op - Propane	50	19,812.11
	Norup Gas, Inc.	4	1,493.26

<b>Fuel</b>	<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
	Peak to Peak Propane	1	374.00
	Pioneer Propane	6	2,412.59
	Polar Gas (formerly Reed Oil)	4	2,594.00
	Poudre Valley Coop Assn. Inc.	2	867.00
	Pro-Gas LLC	2	486.00
	Producers COOP - propane	2	546.59
	Red's LP Service	2	952.50
	Rocky Mountain Propane	1	406.87
	Rocky Mountain Propane - Walsenburg	2	1,356.10
	San Isabel Services Propane	8	2,389.69
	San Luis Propane	21	9,164.85
	Scholl Oil & Transportation Co.	2	1,285.83
	Schrader Propane	2	1,224.00
	Selph's Propane	11	4,306.73
	Silverton LP Gas	14	6,823.66
	South Fork Propane Co.	1	316.00
	Spring Valley Gas Inc	5	2,315.18
	Stratton Equity Coop	1	120.00
	Suburban Propane - Colorado Springs	8	3,730.73
	Suburban Propane - Cortez	6	2,611.05
	True Value Hardware - Salida	2	68.19
	United Energy, LLC	4	959.80
	Ute Mountain Tribe Propane	5	1,160.00
	Weld LP Gas	1	677.84
	Windy's LP Gas	3	1,056.12
	<b>Total For Propane</b>	<b>618</b>	<b>268,106.32</b>
<hr/>			
<b>Total</b>		<b>17,171</b>	<b>7,167,261.33</b>





**EXPENDITURES BY VENDOR REPORT**

1/1/2016 - 12/31/2016

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
AAA Propane	3	412.50
Ace at the Curve Home and Hardware	1	560.00
Ace Hardware - Greeley (pellets)	1	269.02
Affordable Fuels	1	448.05
Affordable Propane	3	1,374.50
Agfinity, Inc.	2	1,528.00
Al's Gas	31	12,777.68
All American Propane	1	342.00
Alpine Lumber	185	74,410.00
Alpine Tree Services, LLC	1	900.00
Alta Fuels	18	9,687.75
Alta Tree Service of Colorado LLC	1	640.00
AmeriGas - Alamosa	30	12,592.52
AmeriGas - Bayfield	19	10,032.44
AmeriGas - Blanding	5	2,403.75
AmeriGas - Carbondale	3	1,796.40
Amerigas - Colorado Springs	5	2,907.13
AmeriGas - Commerce City	1	374.72
AmeriGas - Craig	10	5,758.64
AmeriGas - Delta	9	6,366.38
AmeriGas - Evergreen	5	2,535.76
AmeriGas - Fairplay	7	4,849.63
AmeriGas - Grand Junction	1	152.94
Amerigas - Gunnison	3	1,762.64
Anton Cooperative	7	2,310.70
Apollo Propane	5	2,731.66
Arthur Pacheco (Firewood)	46	33,500.00
Atmos Energy	401	83,839.98
Bailey Propane	18	7,382.14
Basin Co-op	4	1,499.90
Baudino Trucking	1	165.00
Big R of Alamosa	3	574.11
Big R of Trinidad, Inc.	1	449.10

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Bighorn Stove & Spa	1	370.53
Black Hills Energy - Electric	915	351,965.76
Black Hills Energy - Gas	139	25,751.95
Blanca RV Park	3	419.82
Blue Flame Gas Inc	2	1,546.69
Blue Spruce	1	876.00
Bob's LP Gas, Inc.	3	1,651.21
Brandt Services (firewood)	1	315.00
Bustamente Firewood	3	1,120.00
Carothers & Sons Welding & Wood	1	300.00
Center Municipal Utilities	17	5,992.96
Chad Davis (firewood)	3	1,080.00
CHS (formerly M & M Coop)	3	1,143.44
Cimarron Inc (firewood)	17	8,611.80
Cimarron Muniz Firewood	10	3,081.36
City Market - Hotchkiss	1	499.00
City of Burlington	51	13,157.64
City of Delta	57	19,565.54
City of Fort Collins Utilities	406	109,656.85
City of Fort Morgan - Electric	65	15,183.36
City of Fort Morgan - Gas/Electric	45	9,395.52
City of Fountain	108	31,374.75
City of Glenwood Springs Electric Department	14	2,883.19
City of Gunnison	35	8,461.80
City of Holyoke	25	5,005.41
City of La Junta	51	12,785.87
City of Longmont	173	63,056.39
City of Loveland	84	23,036.67
City of Trinidad	122	52,164.72
City of Walsenburg	3	318.36
City of Wray	14	4,197.41
City of Yuma	25	4,717.83
Colorado Natural Gas	65	18,100.02
Colorado Springs Utilities (CSU)	166	69,775.96
Conejos Propane	25	6,307.00
Conley Propane LLC	8	2,576.74
Country Gas	3	736.98
Cross Propane Gas	1	642.55
Daniel Martinez (firewood)	16	4,650.00
David Martinez (firewood)	1	150.00
Dean Kiahtipes (firewood)	1	640.00

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Delta-Montrose Electric Association (DMEA)	298	159,339.39
Deluca Propane	1	446.32
DJ Petroleum	3	1,147.08
DO NOT USE - American Conservation & Billing Solutions	4	1,201.48
Dochter Lumber & Sawmill, Inc.	1	275.00
Eagle Oil Company	4	1,387.01
Ed Glaser Propane, Inc.	11	7,607.49
Edison Propane	7	2,773.26
Empire Electric Association, Inc.	249	57,988.30
Enviro Energy LLC	1	402.00
ENXX Propane	11	4,000.69
Ferrellgas - Colorado Springs	6	1,410.42
Ferrellgas - Grand Junction	9	3,961.20
Ferrellgas - Henderson	7	4,538.43
Ferrellgas - Steamboat Springs	4	2,225.78
Firewood to Logging	7	3,410.00
First Call Propane	1	140.03
Flagler Coop	1	172.50
Foxworth Galbraith Lumber Company	4	1,247.50
Fraleys	1	165.60
Frank Baca (firewood)	1	400.00
Fred's Propane	1	528.68
Fullmer's Ace Hardware	1	504.40
G & C Trucking	2	1,029.00
G Jo's Trucking, Inc.	1	300.00
Geri Paulson (firewood)	3	1,050.00
Gibson Service Station	17	4,456.27
Glaser Energy Group, Inc. - Colorado Springs	9	3,131.81
Glaser Energy Group, Inc. - Divide	9	3,173.32
Glaser Gas & Equipment - Kiowa	2	1,000.00
Global Propane	6	2,971.58
Gonzales Firewood	1	340.00
Grand Valley Power	51	12,364.45
Gunnison County Electric Association	14	5,336.19
Henderson Propane	20	15,438.51
High Plains LP Service	1	442.48
High West Energy	1	792.55
Highline Electric Association	23	8,885.74
Hill Petroleum	4	1,132.85
Holy Cross Energy	172	57,462.10
Home Depot	1	264.00

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Hygiene Propane	2	927.22
Independent Propane Co.	23	7,921.62
Inglenuok Energy Center (Stove Pellets)	17	5,605.00
Intermountain Rural Electric Association (IREA)	549	170,453.47
Ison Oil	7	2,413.94
JC Propane	9	3,533.82
Jeff Barnhart	9	3,465.00
Joe Lobato Firewood	1	600.00
Johnny Ware (firewood)	1	260.00
Jones Oil	7	3,433.18
JT Moser Enterprises	2	1,230.00
JW Petro	2	1,123.80
K & K Lumber Company, LLC	1	315.00
KC Electric Association	44	18,266.82
Kuskie Oil	1	420.75
La Jara Trading Post	2	1,228.00
La Plata Electric Association (LPEA)	220	63,455.93
Lamar Light and Power (City of Lamar)	69	24,098.37
Lance Martinez (firewood)	1	350.00
Las Animas Utilities	103	28,394.26
Local Warming, Inc.	1	731.33
Ludvik Propane Gas	2	1,356.10
M & M Cooperative	2	1,400.00
M5 Construction Company (firewood)	1	500.00
Mar Gas Pueblo	10	5,642.96
Matthew Williams (firewood)	9	2,727.11
Mesa Propane	28	13,085.49
Mestas Firewood	1	260.00
Michael Romine (firewood)	4	1,773.23
Michael Stinson Firewood	1	270.00
MJK Sales & Feed, Inc. (pellets)	2	1,039.96
Mobile City	2	242.77
Monte Vista Co-op - Fuel Oil	2	1,493.74
Monte Vista Co-op - Kerosene	3	1,473.83
Monte Vista Co-op - Pellets	1	302.12
Monte Vista Co-op - Propane	50	19,812.11
Moon Lake Electric Association, Inc.	5	1,092.32
Moore Lumber & Hardware	4	1,217.40
Morgan County Rural Electric Association	19	4,824.78
Mountain Parks Electric, Inc.	51	18,068.03
Mountain View Electric Association (MVEA)	234	77,326.03

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Nathan Bielz (firewood)	4	720.00
Norup Gas, Inc.	4	1,493.26
Nucla Country Co-op	1	343.16
Peak to Peak Propane	1	374.00
Philip Velasquez (firewood)	2	450.00
Pioneer Propane	6	2,412.59
Pleasant Western Lumber Company	3	1,158.00
Polar Gas (formerly Reed Oil)	4	2,594.00
Poudre Valley Coop Assn. Inc.	2	867.00
Poudre Valley Rural Electric Association (PVREA)	85	28,634.47
Prairie Estates Energy	1	350.00
Pro-Gas LLC	2	486.00
Producers COOP - pellets	2	763.00
Producers COOP - propane	2	546.59
Quias Montes (firewood)	11	3,190.00
Randy Dose Firewood	8	3,070.00
Rangely True Value - Pellets	1	579.00
Red's LP Service	2	952.50
Rick Martinez Woodcutting	7	3,000.00
Ringo Brothers Wood Service	2	400.00
Robert Madrid (firewood)	1	495.00
Rocky Mountain Propane	1	406.87
San Isabel Electric Association (SIEA)	100	41,781.70
San Isabel Services Propane	8	2,389.69
San Juan Services	1	950.00
San Luis Propane	21	9,164.85
San Luis Valley Rural Electric Cooperative	78	27,621.85
San Miguel Power Association	63	17,514.61
Sangre de Cristo Electric Association	18	8,106.71
Scholl Oil & Transportation Co.	2	1,285.83
Schrader Propane	2	1,224.00
Selph's Propane	11	4,306.73
Silverton LP Gas	14	6,823.66
Sonny's Ace Hardware	1	568.67
SourceGas, LLC	275	70,851.94
South Fork Propane Co.	1	316.00
Southeast Colorado Power Association	24	6,811.58
Southern Ute Utilities	2	855.36
Spring Valley Gas Inc	5	2,315.18
State Line Firewood	1	170.00
Steven Bailey (firewood)	1	300.00

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Stone Oil	3	1,178.93
Stratton Equity Coop	1	120.00
Strong Services (firewood)	6	3,160.00
Suburban Propane	8	3,730.73
Suburban Propane - Cortez	6	2,611.05
Sutherlands (pellets)	1	298.80
Timberline Builders Supply	1	250.00
Tom Vigil (firewood)	9	2,720.00
Town of Aguilar	5	1,493.81
Town of Estes Park	32	13,390.50
Town of Fleming	2	1,060.36
Town of Frederick	3	1,370.92
Town of Granada	2	1,845.09
Town of Haxtun	11	3,199.38
Town of Holly	11	5,060.53
Town of Ignacio	5	2,787.12
Town of Julesburg	9	3,649.84
Town of Lyons	1	540.88
Town of Oak Creek	9	4,049.98
Town of Rangely	3	409.69
Town of Springfield	3	821.41
Town of Walden	3	2,126.18
Tractor Supply Co.	1	570.86
True Value Hardware - Salida	2	68.19
United Energy, LLC	4	959.80
United Power, Inc.	119	37,813.78
Ute Mountain Tribe Propane	5	1,160.00
Valdez Rio Culebra Ranch	12	7,200.00
Wallace Oil Co.	1	1,000.00
Wayne Smith Firewood	1	300.00
Weld LP Gas	1	677.84
White River Electric Association	13	3,656.38
Windy's LP Gas	3	1,056.12
Xcel Energy - Electricity	2,541	1,035,128.47
Xcel Energy - Gas	467	146,758.16
Xcel Energy - Gas and Electric	6,801	3,516,922.76
Y-W Electric Association	75	19,107.64
Yampa Valley Electric Association	220	41,093.67
ZE Supply	4	3,855.08
<b>Total</b>	<b>17,172</b>	<b>7,167,427.77</b>



**EXPENDITURES BY COUNTY REPORT**

5/1/2016 - 10/31/2016

<b>County</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Adams	509	259,588.46
Alamosa	130	54,723.09
Arapahoe	756	365,816.14
Archuleta	17	3,887.26
Baca	3	795.28
Bent	52	12,470.91
Boulder	306	119,984.01
Broomfield	62	34,080.56
Chaffee	40	11,045.98
Cheyenne	6	2,573.10
Clear Creek	30	13,372.71
Conejos	103	39,158.96
Costilla	127	52,378.52
Crowley	13	5,157.13
Custer	13	4,529.74
Delta	73	32,663.44
Denver	1,305	606,896.15
Dolores	13	4,308.60
Douglas	190	58,853.47
Eagle	70	20,683.90
El Paso	241	78,040.08
Elbert	16	6,827.46
Fremont	111	38,790.63
Garfield	81	28,301.44
Gilpin	8	3,348.44
Grand	26	8,494.96
Gunnison	23	5,667.77
Huerfano	12	4,666.91
Jackson	3	1,908.39
Jefferson	547	235,021.57
Kiowa	6	927.90
Kit Carson	55	13,098.33

<b>County</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
La Plata	118	25,146.02
Lake	10	5,942.58
Larimer	405	122,598.87
Las Animas	71	31,500.22
Lincoln	15	4,730.93
Logan	69	32,210.16
Mesa	317	131,326.65
Moffat	95	17,434.37
Montezuma	136	24,680.99
Montrose	114	51,034.47
Morgan	101	32,025.36
Not Selected	4	3,000.37
Otero	90	22,812.86
Ouray	4	1,180.60
Park	54	14,762.34
Phillips	26	6,301.37
Pitkin	1	500.03
Prowers	62	22,088.49
Pueblo	299	121,703.92
Rio Blanco	7	1,448.59
Rio Grande	84	36,159.14
Routt	14	3,211.31
Saguache	26	9,735.20
San Juan	21	10,368.59
San Miguel	5	2,780.44
Sedgwick	1	494.88
Summit	8	4,479.68
Teller	99	22,911.59
Washington	43	9,574.86
Weld	429	132,239.74
Yuma	46	13,292.43
<b>Total</b>	<b>7,721</b>	<b>3,045,738.34</b>





**EXPENDITURES BY FUEL TYPE REPORT**

5/1/2016 - 10/31/2016

<b>Fuel</b>	<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
<b>Coal</b>			
	San Juan Services	1	950.00
	<b>Total For Coal</b>	<b>1</b>	<b>950.00</b>
 <b>Electricity</b>			
	Black Hills Energy - Electric	410	153,261.55
	City of Burlington	28	7,618.21
	City of Delta	25	9,594.92
	City of Fort Collins Utilities	179	49,374.23
	City of Fort Morgan - Electric	16	4,129.38
	City of Fountain	33	11,104.62
	City of Glenwood Springs Electric Department	5	974.85
	City of Gunnison	16	3,549.51
	City of Holyoke	7	1,393.64
	City of La Junta	25	6,383.60
	City of Longmont	56	17,210.35
	City of Loveland	46	13,323.41
	City of Wray	9	2,315.54
	City of Yuma	7	1,175.62
	Delta-Montrose Electric Association (DMEA)	106	61,401.24
	Empire Electric Association, Inc.	116	23,927.73
	Grand Valley Power	22	6,074.31
	Gunnison County Electric Association	1	290.92
	Highline Electric Association	6	1,701.57
	Holy Cross Energy	63	20,249.67
	Intermountain Rural Electric Association (IREA)	220	63,329.03

Fuel	Vendor	# Of Clients	Amount (in \$)
	KC Electric Association	20	7,818.91
	La Plata Electric Association (LPEA)	91	17,146.01
	Lamar Light and Power (City of Lamar)	46	16,432.87
	Las Animas Utilities	42	10,354.60
	Moon Lake Electric Association, Inc.	4	955.81
	Morgan County Rural Electric Association	7	1,197.80
	Mountain Parks Electric, Inc.	17	4,866.74
	Mountain View Electric Association (MVEA)	89	25,665.97
	Poudre Valley Rural Electric Association (PVREA)	35	11,012.93
	Prairie Estates Energy	1	350.00
	San Isabel Electric Association (SIEA)	34	15,464.60
	San Luis Valley Rural Electric Cooperative	32	11,756.97
	San Miguel Power Association	29	7,428.69
	Sangre de Cristo Electric Association	4	1,123.97
	Southeast Colorado Power Association	9	2,007.20
	Town of Estes Park	10	3,276.51
	Town of Fleming	2	1,060.36
	Town of Frederick	2	1,134.86
	Town of Haxtun	4	984.12
	Town of Holly	6	2,898.15
	Town of Oak Creek	2	887.08
	Town of Springfield	1	332.27
	Town of Walden	1	1,000.00
	United Power, Inc.	57	15,435.03
	White River Electric Association	1	88.98
	Xcel Energy - Electricity	1,278	490,332.92
	Y-W Electric Association	29	8,191.33
	Yampa Valley Electric Association	65	10,031.63
	<b>Total For Electricity</b>	<b>3,314</b>	<b>1,127,620.21</b>

## Firewood

	Alpine Lumber	116	46,995.00
	Bustamente Firewood	2	410.00
	Chad Davis (firewood)	3	1,080.00
	Cimarron Inc (firewood)	5	2,650.00
	Cimarron Muniz Firewood	5	1,191.36

Fuel	Vendor	# Of Clients	Amount (in \$)
	Daniel Martinez (firewood)	6	1,650.00
	David Martinez (firewood)	1	150.00
	Dean Kiahtipes (firewood)	1	640.00
	Frank Baca (firewood)	1	400.00
	G & C Trucking	1	514.50
	Geri Paulson (firewood)	2	750.00
	Jeff Barnhart	2	660.00
	JT Moser Enterprises	2	1,230.00
	Lance Martinez (firewood)	1	350.00
	Matthew Williams (firewood)	6	1,638.53
	Mestas Firewood	1	260.00
	Michael Romine (firewood)	4	1,773.23
	Nathan Bielz (firewood)	2	360.00
	Randy Dose Firewood	5	1,600.00
	Rick Martinez Woodcutting	1	300.00
	Ringo Brothers Wood Service	1	200.00
	Strong Services (firewood)	4	1,780.00
	Wayne Smith Firewood	1	300.00
	<b>Total For Firewood</b>	<b>173</b>	<b>66,882.62</b>
<b>Fuel Oil</b>			
	Jones Oil	3	1,155.00
	Stone Oil	2	598.03
	Wallace Oil Co.	1	1,000.00
	<b>Total For Fuel Oil</b>	<b>6</b>	<b>2,753.03</b>
<b>Fuel Pellets</b>			
	Ace Hardware - Greeley (pellets)	1	269.02
	Big R of Trinidad, Inc.	1	449.10
	Foxworth Galbraith Lumber Company	2	499.00
	Home Depot	1	264.00
	Inglenook Energy Center (Stove Pellets)	10	3,540.00
	La Jara Trading Post	1	639.00
	MJK Sales & Feed, Inc. (pellets)	1	519.98
	Moore Lumber & Hardware	3	898.20

Fuel	Vendor	# Of Clients	Amount (in \$)
	Nucla Country Co-op	1	343.16
	Rangely True Value - Pellets	1	579.00
	ZE Supply	2	1,927.54
	<b>Total For Fuel Pellets</b>	<b>24</b>	<b>9,928.00</b>

#### Gas

	Atmos Energy	207	40,480.30
	Black Hills Energy - Gas	76	12,733.15
	City of Trinidad	50	24,581.98
	City of Walsenburg	2	188.34
	Colorado Natural Gas	25	5,048.00
	SourceGas, LLC	139	31,737.85
	Southern Ute Utilities	2	855.36
	Town of Aguilar	1	93.59
	Town of Rangely	2	168.80
	Xcel Energy - Gas	271	85,702.82
	<b>Total For Gas</b>	<b>775</b>	<b>201,590.19</b>

#### Gas/Electric

	Center Municipal Utilities	6	2,027.68
	City of Fort Morgan - Gas/Electric	35	7,968.00
	Colorado Springs Utilities (CSU)	77	29,359.94
	Xcel Energy - Gas and Electric	3,063	1,500,551.18
	<b>Total For Gas/Electric</b>	<b>3,181</b>	<b>1,539,906.80</b>

#### Kerosene

	Alta Fuels	5	3,291.97
	Monte Vista Co-op - Kerosene	1	651.81
	<b>Total For Kerosene</b>	<b>6</b>	<b>3,943.78</b>

#### Propane

	AAA Propane	2	296.40
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<b>Fuel</b>	<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
	Affordable Fuels	1	448.05
	Al's Gas	6	2,330.83
	All American Propane	1	342.00
	AmeriGas - Alamosa	11	4,593.70
	AmeriGas - Bayfield	5	1,727.02
	AmeriGas - Blanding	1	879.63
	AmeriGas - Carbondale	1	520.08
	Amerigas - Colorado Springs	4	2,416.83
	AmeriGas - Craig	4	2,074.94
	AmeriGas - Delta	5	3,003.62
	AmeriGas - Evergreen	1	452.62
	AmeriGas - Fairplay	2	1,170.81
	AmeriGas - Grand Junction	1	152.94
	Amerigas - Gunnison	1	180.25
	Anton Cooperative	3	1,400.15
	Apollo Propane	1	604.00
	Bailey Propane	7	2,231.92
	Basin Co-op	2	528.70
	Big R of Alamosa	1	100.00
	Blanca RV Park	3	419.82
	Blue Flame Gas Inc	1	1,000.00
	CHS (formerly M & M Coop)	1	467.11
	Conejos Propane	12	2,805.00
	Conley Propane LLC	4	1,272.90
	Country Gas	1	267.09
	DJ Petroleum	2	916.84
	Eagle Oil Company	3	887.01
	Ed Glaser Propane, Inc.	7	4,492.67
	ENXX Propane	4	2,070.38
	Ferrellgas - Colorado Springs	5	1,260.42
	Ferrellgas - Grand Junction	2	462.51
	Ferrellgas - Henderson	2	1,132.78
	Ferrellgas - Steamboat Springs	1	510.46
	First Call Propane	1	140.03
	Flagler Coop	1	172.50
	Fraleys	1	165.60
	Fred's Propane	1	528.68
	Gibson Service Station	11	2,596.27

Fuel	Vendor	# Of Clients	Amount (in \$)
	Glaser Energy Group, Inc. - Colorado Springs	4	1,117.90
	Glaser Energy Group, Inc. - Divide	6	2,306.12
	Global Propane	1	372.00
	Henderson Propane	4	1,916.66
	Hill Petroleum	1	260.00
	Hygiene Propane	1	531.50
	Independent Propane Co.	7	2,644.10
	Ison Oil	2	599.85
	JC Propane	1	415.14
	M & M Cooperative	1	400.00
	Mar Gas Pueblo	3	1,912.57
	Mesa Propane	10	3,637.89
	Monte Vista Co-op - Propane	22	8,112.02
	Norup Gas, Inc.	2	806.30
	Peak to Peak Propane	1	374.00
	Pioneer Propane	2	849.45
	Polar Gas (formerly Reed Oil)	2	1,199.00
	Poudre Valley Coop Assn. Inc.	1	447.00
	Pro-Gas LLC	1	242.50
	Producers COOP - propane	1	146.91
	Rocky Mountain Propane	1	406.87
	San Isabel Services Propane	5	1,425.95
	San Luis Propane	8	3,673.89
	Scholl Oil & Transportation Co.	2	1,285.83
	Schrader Propane	1	671.00
	Selph's Propane	1	449.81
	Silverton LP Gas	11	4,563.73
	South Fork Propane Co.	1	316.00
	Spring Valley Gas Inc	1	181.80
	Suburban Propane - Colorado Springs	6	2,613.88
	Suburban Propane - Cortez	2	273.28
	True Value Hardware - Salida	2	68.19
	United Energy, LLC	1	170.01
	Ute Mountain Tribe Propane	2	600.00
	Windy's LP Gas	1	150.00
	<b>Total For Propane</b>	<b>241</b>	<b>92,163.71</b>

Fuel	Vendor	# Of Clients	Amount (in \$)
<hr/> <b>Total</b>		<b>7,721</b>	<b>3,045,738.34</b>



**EXPENDITURES BY VENDOR REPORT**

5/1/2016 - 10/31/2016

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
AAA Propane	2	296.40
Ace Hardware - Greeley (pellets)	1	269.02
Affordable Fuels	1	448.05
Al's Gas	6	2,330.83
All American Propane	1	342.00
Alpine Lumber	116	46,995.00
Alta Fuels	5	3,291.97
AmeriGas - Alamosa	11	4,593.70
AmeriGas - Bayfield	5	1,727.02
AmeriGas - Blanding	1	879.63
AmeriGas - Carbondale	1	520.08
Amerigas - Colorado Springs	4	2,416.83
AmeriGas - Craig	4	2,074.94
AmeriGas - Delta	5	3,003.62
AmeriGas - Evergreen	1	452.62
AmeriGas - Fairplay	2	1,170.81
AmeriGas - Grand Junction	1	152.94
Amerigas - Gunnison	1	180.25
Anton Cooperative	3	1,400.15
Apollo Propane	1	604.00
Atmos Energy	207	40,480.30
Bailey Propane	7	2,231.92
Basin Co-op	2	528.70
Big R of Alamosa	1	100.00
Big R of Trinidad, Inc.	1	449.10
Black Hills Energy - Electric	410	153,261.55
Black Hills Energy - Gas	76	12,733.15
Blanca RV Park	3	419.82
Blue Flame Gas Inc	1	1,000.00
Bustamente Firewood	2	410.00
Center Municipal Utilities	6	2,027.68
Chad Davis (firewood)	3	1,080.00
CHS (formerly M & M Coop)	1	467.11



<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Cimarron Inc (firewood)	5	2,650.00
Cimarron Muniz Firewood	5	1,191.36
City of Burlington	28	7,618.21
City of Delta	25	9,594.92
City of Fort Collins Utilities	179	49,374.23
City of Fort Morgan - Electric	16	4,129.38
City of Fort Morgan - Gas/Electric	35	7,968.00
City of Fountain	33	11,104.62
City of Glenwood Springs Electric Department	5	974.85
City of Gunnison	16	3,549.51
City of Holyoke	7	1,393.64
City of La Junta	25	6,383.60
City of Longmont	56	17,210.35
City of Loveland	46	13,323.41
City of Trinidad	50	24,581.98
City of Walsenburg	2	188.34
City of Wray	9	2,315.54
City of Yuma	7	1,175.62
Colorado Natural Gas	25	5,048.00
Colorado Springs Utilities (CSU)	77	29,359.94
Conejos Propane	12	2,805.00
Conley Propane LLC	4	1,272.90
Country Gas	1	267.09
Daniel Martinez (firewood)	6	1,650.00
David Martinez (firewood)	1	150.00
Dean Kiahtipes (firewood)	1	640.00
Delta-Montrose Electric Association (DMEA)	106	61,401.24
DJ Petroleum	2	916.84
Eagle Oil Company	3	887.01
Ed Glaser Propane, Inc.	7	4,492.67
Empire Electric Association, Inc.	116	23,927.73
ENXX Propane	4	2,070.38
Ferrellgas - Colorado Springs	5	1,260.42
Ferrellgas - Grand Junction	2	462.51
Ferrellgas - Henderson	2	1,132.78
Ferrellgas - Steamboat Springs	1	510.46
First Call Propane	1	140.03
Flagler Coop	1	172.50
Foxworth Galbraith Lumber Company	2	499.00
Fraleys	1	165.60
Frank Baca (firewood)	1	400.00

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Fred's Propane	1	528.68
G & C Trucking	1	514.50
Geri Paulson (firewood)	2	750.00
Gibson Service Station	11	2,596.27
Glaser Energy Group, Inc. - Colorado Springs	4	1,117.90
Glaser Energy Group, Inc. - Divide	6	2,306.12
Global Propane	1	372.00
Grand Valley Power	22	6,074.31
Gunnison County Electric Association	1	290.92
Henderson Propane	4	1,916.66
Highline Electric Association	6	1,701.57
Hill Petroleum	1	260.00
Holy Cross Energy	63	20,249.67
Home Depot	1	264.00
Hygiene Propane	1	531.50
Independent Propane Co.	7	2,644.10
Inglenook Energy Center (Stove Pellets)	10	3,540.00
Intermountain Rural Electric Association (IREA)	220	63,329.03
Ison Oil	2	599.85
JC Propane	1	415.14
Jeff Barnhart	2	660.00
Jones Oil	3	1,155.00
JT Moser Enterprises	2	1,230.00
KC Electric Association	20	7,818.91
La Jara Trading Post	1	639.00
La Plata Electric Association (LPEA)	91	17,146.01
Lamar Light and Power (City of Lamar)	46	16,432.87
Lance Martinez (firewood)	1	350.00
Las Animas Utilities	42	10,354.60
M & M Cooperative	1	400.00
Mar Gas Pueblo	3	1,912.57
Matthew Williams (firewood)	6	1,638.53
Mesa Propane	10	3,637.89
Mestas Firewood	1	260.00
Michael Romine (firewood)	4	1,773.23
MJK Sales & Feed, Inc. (pellets)	1	519.98
Monte Vista Co-op - Kerosene	1	651.81
Monte Vista Co-op - Propane	22	8,112.02
Moon Lake Electric Association, Inc.	4	955.81
Moore Lumber & Hardware	3	898.20
Morgan County Rural Electric Association	7	1,197.80

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Mountain Parks Electric, Inc.	17	4,866.74
Mountain View Electric Association (MVEA)	89	25,665.97
Nathan Bielz (firewood)	2	360.00
Norup Gas, Inc.	2	806.30
Nucla Country Co-op	1	343.16
Peak to Peak Propane	1	374.00
Pioneer Propane	2	849.45
Polar Gas (formerly Reed Oil)	2	1,199.00
Poudre Valley Coop Assn. Inc.	1	447.00
Poudre Valley Rural Electric Association (PVREA)	35	11,012.93
Prairie Estates Energy	1	350.00
Pro-Gas LLC	1	242.50
Producers COOP - propane	1	146.91
Randy Dose Firewood	5	1,600.00
Rangely True Value - Pellets	1	579.00
Rick Martinez Woodcutting	1	300.00
Ringo Brothers Wood Service	1	200.00
Rocky Mountain Propane	1	406.87
San Isabel Electric Association (SIEA)	34	15,464.60
San Isabel Services Propane	5	1,425.95
San Juan Services	1	950.00
San Luis Propane	8	3,673.89
San Luis Valley Rural Electric Cooperative	32	11,756.97
San Miguel Power Association	29	7,428.69
Sangre de Cristo Electric Association	4	1,123.97
Scholl Oil & Transportation Co.	2	1,285.83
Schrader Propane	1	671.00
Selph's Propane	1	449.81
Silverton LP Gas	11	4,563.73
SourceGas, LLC	139	31,737.85
South Fork Propane Co.	1	316.00
Southeast Colorado Power Association	9	2,007.20
Southern Ute Utilities	2	855.36
Spring Valley Gas Inc	1	181.80
Stone Oil	2	598.03
Strong Services (firewood)	4	1,780.00
Suburban Propane - Colorado Springs	6	2,613.88
Suburban Propane - Cortez	2	273.28
Town of Aguilar	1	93.59
Town of Estes Park	10	3,276.51
Town of Fleming	2	1,060.36

<b>Vendor</b>	<b># Of Clients</b>	<b>Amount (in \$)</b>
Town of Frederick	2	1,134.86
Town of Haxtun	4	984.12
Town of Holly	6	2,898.15
Town of Oak Creek	2	887.08
Town of Rangely	2	168.80
Town of Springfield	1	332.27
Town of Walden	1	1,000.00
True Value Hardware - Salida	2	68.19
United Energy, LLC	1	170.01
United Power, Inc.	57	15,435.03
Ute Mountain Tribe Propane	2	600.00
Wallace Oil Co.	1	1,000.00
Wayne Smith Firewood	1	300.00
White River Electric Association	1	88.98
Windy's LP Gas	1	150.00
Xcel Energy - Electricity	1,278	490,332.92
Xcel Energy - Gas	271	85,702.82
Xcel Energy - Gas and Electric	3,063	1,500,551.18
Y-W Electric Association	29	8,191.33
Yampa Valley Electric Association	65	10,031.63
ZE Supply	2	1,927.54
<b>Total</b>	<b>7,721</b>	<b>3,045,738.34</b>

**Energy Outreach Colorado**

**Financial Statements**

**September 30, 2016**

**(With Independent Auditor's Report Thereon)**

*Kundinger, Corder & Engle, P.C.*

*Certified Public Accountants*

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**Independent Auditor's Report**

**Board of Directors  
Energy Outreach Colorado:**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Energy Outreach Colorado (Energy Outreach), which comprise the statement of financial position as of September 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Directors  
Energy Outreach Colorado**

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Energy Outreach as of September 30, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Kuendinger, Cochrane & Congle, P.C.*

January 10, 2017

**Energy Outreach Colorado**  
**Statement of Financial Position**  
**September 30, 2016**

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**Assets:**

Cash and cash equivalents	\$ 1,235,254
Grant and contract receivables, net	1,096,036
Investments (notes 3, 4 and 7)	21,389,319
Other assets	<u>83,301</u>
Total assets	<u>\$ 23,803,910</u>

**Liabilities:**

Accounts payable and accrued expenses (note 7)	\$ 380,922
Grant payable (note 5)	<u>408,315</u>
Total liabilities	<u>789,237</u>

**Net Assets:**

Unrestricted net assets	22,977,294
Temporarily restricted net assets (note 9)	<u>37,379</u>
Total net assets	23,014,673
Commitments (notes 7, 8 and 10)	<u>                    </u>
Total liabilities and net assets	<u>\$ 23,803,910</u>

See the accompanying notes to the financial statements.



**Energy Outreach Colorado**  
**Statement of Activities**  
**Year Ended September 30, 2016**

	Unrestricted	Temporarily Restricted	Total
<b>Revenue, Gains and Support:</b>			
Public support:			
Customer contributions	\$ 1,739,076	-	1,739,076
Utility and corporate contributions (note 6)	7,656,733	4,982,849	12,639,582
Unclaimed utility deposits and refunds (note 5)	712,932	-	712,932
Less amount passed through to LEAP	(712,932)	-	(712,932)
Foundation grants	158,351	5,000	163,351
State appropriation (note 2)	1,658,667	-	1,658,667
Other government funding	5,400,502	-	5,400,502
Special event revenue	211,004	-	211,004
Less direct benefits to donors	(72,596)	-	(72,596)
Net assets released from restrictions due to satisfaction of time and program requirements	4,967,429	(4,967,429)	-
Total public support	<u>21,719,166</u>	<u>20,420</u>	<u>21,739,586</u>
Revenue:			
Owner participation	1,033,872	-	1,033,872
Investment return, net (note 3)	1,548,231	-	1,548,231
Other income	27,994	-	27,994
Total revenue	<u>2,610,097</u>	<u>-</u>	<u>2,610,097</u>
Total revenue, gains and support	<u>24,329,263</u>	<u>20,420</u>	<u>24,349,683</u>
<b>Expenses:</b>			
Program services:			
Low-income home energy assistance	444,308	-	444,308
EOC cash assistance program	8,536,369	-	8,536,369
Energy Solutions Grants	6,656,475	-	6,656,475
Crisis Intervention Program	2,458,779	-	2,458,779
NEEP programs	2,155,550	-	2,155,550
Advocacy programs	528,245	-	528,245
Weatherization assistance for low-income persons	3,355,351	-	3,355,351
Other programs	179,100	-	179,100
Total program services	<u>24,314,177</u>	<u>-</u>	<u>24,314,177</u>
Supporting services:			
General and administrative	368,958	-	368,958
Fund raising	1,065,763	-	1,065,763
Total supporting services	<u>1,434,721</u>	<u>-</u>	<u>1,434,721</u>
Total expenses	<u>25,748,898</u>	<u>-</u>	<u>25,748,898</u>
<b>Change in net assets</b>	<u>(1,419,635)</u>	<u>20,420</u>	<u>(1,399,215)</u>
<b>Net assets at beginning of year</b>	<u>24,396,929</u>	<u>16,959</u>	<u>24,413,888</u>
<b>Net assets at end of year</b>	<u>\$ 22,977,294</u>	<u>37,379</u>	<u>23,014,673</u>

See the accompanying notes to the financial statements.

**Energy Outreach Colorado**  
**Statement of Functional Expenses**  
**Year Ended September 30, 2016**

	Program Services										Supporting Services		
	EOC		Weatherization				General				Fund		
	Low-Income Home Energy Assistance	Cash Assistance Program	Energy Solutions Grants	Crisis Intervention Program	NEEP Programs	Advocacy Programs	Low-Income Persons	Other Programs	Total Program Services	Administrative	Raising	Total Expenses	
Energy assistance payments	\$ -	8,291,423	-	-	-	-	-	-	8,291,423	-	-	8,291,423	
Other grants	304,617	-	326,950	-	-	1,550	-	7,830	640,947	-	-	640,947	
Salaries and benefits	68,664	158,878	319,192	139,298	170,994	278,281	170,857	101,058	1,407,222	260,158	364,997	2,032,377	
Professional fees and contract services	529	30,480	5,889,507	2,280,447	1,948,776	230,265	3,126,243	19,819	13,526,066	137,309	413,741	14,077,116	
Equipment maintenance and supplies	1,404	4,763	9,051	2,683	4,778	2,169	5,865	6,091	36,804	6,072	11,403	54,279	
Telephones and website	61,677	2,399	7,852	2,713	2,853	896	1,828	2,538	82,756	2,044	2,921	87,721	
Building rent and parking	4,994	16,598	33,833	12,041	17,262	8,045	18,609	15,167	126,549	20,703	32,993	180,245	
Printing and publications	292	12,619	16,269	555	230	213	1,779	5,800	37,757	578	170,793	209,128	
Office expense	449	8,093	9,941	2,567	1,645	1,300	2,302	3,392	29,689	3,084	123,429	156,202	
Meetings and conferences	1,128	6,744	31,700	8,577	3,431	3,478	14,701	10,979	80,738	5,082	9,608	95,428	
Other expenses	554	4,372	12,180	9,898	5,581	2,048	13,167	6,426	54,226	9,344	8,474	72,044	
	444,308	8,536,369	6,656,475	2,458,779	2,155,550	528,245	3,355,351	179,100	24,314,177	444,374	1,138,359	25,896,910	
Less investment and special event expenses netted with revenue	-	-	-	-	-	-	-	-	-	(75,416)	(72,596)	(148,012)	
Total expenses	\$ 444,308	8,536,369	6,656,475	2,458,779	2,155,550	528,245	3,355,351	179,100	24,314,177	368,958	1,065,763	25,748,898	

See the accompanying notes to the financial statements.

**Energy Outreach Colorado**  
**Statement of Cash Flows**  
**Year Ended September 30, 2016**

<b>Cash flows from operating activities:</b>	
Cash received from contributions	\$ 21,591,619
Interest and dividends received	364,620
Other cash received	1,061,866
Cash paid to employees, suppliers and service recipients	<u>(25,546,063)</u>
Net cash used in operating activities	<u>(2,527,958)</u>
<b>Cash flows from investing activities:</b>	
Sales of investments	3,672,414
Purchases of investments	<u>(1,311,578)</u>
Net cash provided by investing activities	<u>2,360,836</u>
<b>Net decrease in cash and cash equivalents</b>	(167,122)
<b>Cash and cash equivalents at beginning of year</b>	<u>1,402,376</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>\$ 1,235,254</u></u>
<b>Reconciliation of change in net assets</b>	
<b>to net cash used in operating activities:</b>	
Change in net assets	\$ (1,399,215)
Adjustments to reconcile change in net assets	
to net cash used in operating activities:	
Depreciation expense	16,506
Realized and unrealized gains on investments	(1,259,027)
Change in:	
Other receivables	(147,967)
Other assets	362
Accounts payable and accrued expenses	(146,932)
Grant payable	<u>408,315</u>
<b>Net cash used in operating activities</b>	<u><u>\$ (2,527,958)</u></u>
<b>Supplementary information:</b>	
Taxes paid	<u><u>\$ 610</u></u>

See the accompanying notes to the financial statements.

**Energy Outreach Colorado**  
**Notes to Financial Statements**  
**September 30, 2016**

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**(1) Summary of Significant Accounting Policies**

**(a) General**

Energy Outreach Colorado (Energy Outreach), formerly Colorado Energy Assistance Foundation, was established in 1989 to enable the Colorado Commission on Low-Income Energy Assistance (the Commission) to raise funds for the purpose of providing cash payments to low-income individuals and families to meet the cost of home energy. A significant portion of the funds are distributed through the Colorado Low Income Home Energy Assistance Program (LEAP). In addition to LEAP, Energy Outreach delivers funds and services through a network of agencies in the State of Colorado. Energy Outreach provides funds for creative energy efficiency, educational and housing ventures related to conservation of resources through its Energy Savings Grants and educational grants. Energy Outreach also provides energy efficient upgrades for non-profit agencies throughout the state and the city of Denver through its Nonprofit Energy Efficiency Program (NEEP).

**(b) Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

**(c) Financial Statement Presentation**

Information regarding the financial position and activities of Energy Outreach is reported according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. There were no permanently restricted net assets at September 30, 2016.

**(d) Contributions**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**(e) Contributions Receivable**

Unconditional contributions receivable are recognized as revenue in the period the pledge is received. Contributions receivable are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(1) Summary of Significant Accounting Policies, Continued**

**(e) Contributions Receivable, Continued**

Energy Outreach uses the allowance method to determine uncollectible contributions receivable. The allowance is based on prior years' experience and management's analysis of specific pledges. At September 30, 2016, Energy Outreach had no allowance for uncollectible contributions receivable.

**(f) Donated Goods and Services**

Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the organization. Accordingly, these are reflected as contributions in the accompanying statements at their estimated values at date of receipt. Contributed goods are recorded as contributions at their estimated fair value at the date of donation. The amounts are recorded as both revenue and expense in the statement of activities.

**(g) Cash and Cash Equivalents**

Energy Outreach considers all unrestricted highly liquid investments with an initial maturity of three months or less, and which are not held by investment managers as a part of the investments portfolio, to be cash equivalents.

**(h) Accounts Receivable**

Accounts receivable represent amounts due resulting from the performance of services provided to other organizations and individuals. The allowance for doubtful accounts is based on past experience and on analysis of the collectibility of current accounts receivable. Accounts deemed uncollectible are charged to the allowance in the year they are deemed uncollectible. Accounts receivable are considered to be past due based on contractual terms. Management considers all receivables to be fully collectible at September 30, 2016.

**(i) Investments**

Energy Outreach reports investments at fair value. Fair value is determined as more fully described in note 4. Investments in marketable securities with readily determinable fair values and all investments in debt securities are stated at their fair values based upon quoted prices in active markets. Energy Outreach's management is responsible for the fair value measurement of investments reported in the financial statements and believes the reported values are reasonable. Net unrealized gains and losses are included in the change in net assets in the statement of activities. The market values for alternative investments represent Energy Outreach's pro-rata interest in the net assets of each investment and are based on financial information determined and reported by investment managers or on the basis of other information evaluated periodically by Energy Outreach. Alternative investments are generally illiquid and may be valued differently should readily available markets exist for such investments. Because of inherent uncertainties of the valuation of alternative investments, the recorded market values of such investments may differ significantly from values that would have been used had a ready market existed.

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(1) Summary of Significant Accounting Policies, Continued**

**(i) Investments, Continued**

Energy Outreach has an investment policy that permits it to provide additional funding for its on-going programs using a portion of the corpus of its investments. The amount of the additional funding available under that policy would be based on the Yale-Stanford model, which considers both inflation and the value of the investments. During the year ended September 30, 2016, \$2,705,000 of corpus was utilized for core program activities.

**(j) Property and Equipment**

Property and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful lives of the assets, which are generally three to five years. Cost of furniture and equipment at September 30, 2016 was \$116,775. Cost of leasehold improvements amounted to \$73,772. Net property and equipment totaled \$62,489 at September 30, 2016 and is included in other assets on the statement of financial position. For the year ended September 30, 2016, depreciation recorded on property and equipment totaled \$16,506.

**(k) Concentrations of Credit Risk**

Financial instruments that potentially subject Energy Outreach to concentrations of credit risk consist principally of investment securities. Energy Outreach places its cash and temporary investments with creditworthy, high quality institutions. A significant portion of the funds are not insured by the FDIC or related institutions. Energy Outreach's investments in fixed income and equity securities are managed by investment advisors who are engaged by the Board of Directors. These investments are subject to the risk of fluctuations in market value but, in the opinion of the Board of Directors, the risk is appropriate in view of the amount and term of the investment funds. Credit risk with respect to receivables is limited due to the number and credit worthiness of the government entities, individuals and organizations from whom the amounts are due.

**(l) Income Taxes**

Energy Outreach is exempt from federal income taxes on its exempt function income under the provisions of Section 501(c)(3) of the Internal Revenue Code, and qualifies for the charitable contribution deduction. However, income from activities not directly related to the Energy Outreach's tax-exempt purpose is subject to taxation as unrelated business income. During fiscal year 2016, Energy Outreach incurred \$0 in federal income tax expense and \$505 in state income tax expense related to unrelated taxable income on its investments.

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(1) Summary of Significant Accounting Policies, Continued**

**(l) Income Taxes**

Energy Outreach adopted the Accounting for Uncertainty in Income Taxes accounting standard which requires Energy Outreach to determine whether a tax position (and the related tax benefit) is more likely than not to be sustained upon examination by the applicable taxing authority, based solely on the technical merits of the position. Energy Outreach believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are significant to the financial statements. Energy Outreach's Returns of Organization Exempt from Income Tax (Forms 990) for the previous three years are subject to examination by the IRS, generally for three years after initial filing.

**(m) Functional Allocation of Expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**(n) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(o) Subsequent Events**

Management is required to evaluate, through the date the financial statements are issued or available to be issued, events or transactions that may require recognition or disclosure in the financial statements, and to disclose the date through which subsequent events were evaluated. Energy Outreach's financial statements were available to be issued on January 10, 2017, and this is the date through which subsequent events were evaluated. On October 1, 2016, Energy Outreach established an LLC to house the energy efficiency programs.

**(2) State Appropriation**

The State of Colorado has appropriated funds from the Severance Tax Trust Fund (the Fund) to the Office of the Governor to be distributed to Energy Outreach Colorado for utility assistance during months when LEAP is not accepting applications for the low income energy assistance program (May 1 through October 31). Depending on the surplus in the Fund, funding of \$3,250,000 may be appropriated annually, to be distributed April 1 of the following year. In 2016, Energy Outreach received \$1,658,667 in distributions from the Fund. Because the appropriations are conditioned on future surpluses, as well as potential actions by the Colorado General Assembly, a receivable at September 30, 2016 has not been recorded for any remaining State Appropriation that may be received.

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(3) Investments**

Investments are stated in the financial statements at fair value. Fair value is determined as more fully described under the fair value measurements policy below. Unrealized gains and losses are reported as increases or decreases in unrestricted net assets because the gains and losses are unrestricted.

At September 30, 2016, investments consisted of the following:

Money market funds	\$ 495,282
Bond funds:	
Fixed income	3,404,252
Floating rate corporate loans	1,490,709
High yield	<u>204,811</u>
Total bond funds	5,099,772
Equity funds and managed equities:	
Large cap value	3,307,100
Large cap growth	3,566,741
Mid cap growth	608,810
Small cap equity	626,686
International equity	3,409,523
Emerging markets	1,350,889
Commodities	819,736
Real estate investment trust	<u>92,528</u>
Total managed equity and equity funds	13,782,013
Alternative investments in low correlated hedge funds	<u>2,012,252</u>
	<b><u>\$ 21,389,319</u></b>

Investment return is summarized as follows:

Investment interest and dividend income	\$ 364,620
Realized and unrealized gains on investments	1,259,027
Less investment expenses	<u>(75,416)</u>
Total investment return	<b><u>\$ 1,548,231</u></b>



**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(4) Fair Value Measurements**

Energy Outreach reports required types of financial instruments in accordance with fair value accounting standards. Fair value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. These standards require an entity to maximize the use of observable inputs (such as quoted prices in active markets) and minimize the use of unobservable inputs (such as appraisals or other valuation techniques) to determine fair value. In addition, Energy Outreach reports certain investments using the net asset value per share as determined by investment managers under the so called “practical expedient.” The practical expedient allows net asset value per share to represent fair value for reporting purposes when the criteria for using this method are met. Fair value measurement standards also require Energy Outreach to classify these financial instruments into a three-level hierarchy, based on the priority of inputs to the valuation technique or in accordance with net asset value practical expedient rules, which allow for either Level 2 or Level 3 reporting depending on lock up and notice periods associated with the underlying funds.

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices are available in active markets for identical instruments as of the reporting date. Instruments which are generally included in this category include listed equity and debt securities publicly traded on an exchange, listed derivatives, cash and cash equivalents. For Energy Outreach, Level 1 assets consist of money market funds, bond funds, equity funds, and managed equities.

Level 2 – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate and government bonds, less liquid and restricted equity securities and certain over-the-counter derivatives. Level 2 also includes practical expedient investments with notice periods for redemption of 90 days or less.

Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgment or estimation. Investments that are included in this category generally include limited partnership interests in corporate private equity and real estate funds, funds of hedge funds, and distressed debt. Level 3 also includes practical expedient investments with notice periods for redemption of more than 90 days. For Energy Outreach, Level 3 assets consist of a hedge fund and a limited partnership.

In some instances, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such instances, an instrument’s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. These classifications (Level 1, 2 and 3) are intended to reflect the observability of inputs used in the valuation of investments and are not necessarily an indication of risk or liquidity.

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

**(4) Fair Value Measurements, Continued**

Market price is affected by a number of factors, including the type of instrument and the characteristics specific to the instrument, as well as the effects of market, interest and credit risk. Instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. It is reasonably possible that change in values of these instruments will occur in the near term and that such changes could materially affect amounts reported in Energy Outreach's financial statements.

The following table summarizes the valuation of Energy Outreach's investments by the above fair value hierarchy levels as of September 30, 2016:

	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Money market funds	\$ 495,282	495,282	-	-
Bond funds	5,099,772	5,099,772	-	-
Equity funds and managed equities	13,782,013	13,782,013	-	-
Alternative investments	<u>2,012,252</u>	<u>-</u>	<u>-</u>	<u>2,012,252</u>
Total	<u>\$ 21,389,319</u>	<u>19,377,067</u>	<u>-</u>	<u>2,012,252</u>

Level 1 assets have been valued using a market approach. Fair values for the Level 3 investments are determined by using one or more of the following methods: quoted market prices, appraisals and other relevant information generated by market transactions, net asset value per share as determined by investment managers under the so called "practical expedient", and by calculating the present value of future distributions expected to be received. The changes in investments measured at fair value for which Energy Outreach has used Level 3 inputs to determine fair value are as follows:

Balance as of September 30, 2015	\$ 2,441,012
Redemptions of investments	(460,000)
Purchases of investments	-
Total realized and unrealized gain	<u>31,240</u>
Balance as of September 30, 2016	<u>\$ 2,012,252</u>

Generally accepted accounting standards require disclosure for Level 3 investments of the change in unrealized gain (loss) included in the change in net assets related to investments still held at the reporting date. At September 30, 2016, this was an unrealized gain of \$31,240.

The following table summarizes the significant information required by ASU No. 2009-12 as of September 30, 2016:

	<u>Unfunded Fair Value</u>	<u>Redemption Commitments</u>	<u>Redemption Frequency</u>	<u>Notice Period</u>
Limited Liability Corporation (a)	\$ 1,021,722	None	Semi-annually	95 days
Limited Partnership (b)	\$ 990,530	None	Quarterly or Monthly	60 days or 90 days

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(4) Fair Value Measurements, Continued**

- (a) The objective of this limited liability corporation is capital appreciation with limited variability of returns. The fund attempts to achieve this objective by allocating capital among a number of underlying funds, which follow alternative investment strategies. These underlying funds are commonly described as hedge funds and, therefore, the fund is referred to as a fund of hedge funds.
- (b) The objective of this partnership is to maximize capital appreciation over the long term pursuant to a “multi-manager” investment philosophy. The partnership seeks to achieve this objective by allocating its asset primarily among a select group of sub-advisers, who principally employ “long/short” investment strategies in the global equity markets.

**(5) Unclaimed Utility Deposits and Refunds**

Unclaimed utility deposits represent revenue that is available to Energy Outreach as a result of the enactment by the Colorado Legislature in 1990 of a bill which requires utilities to remit to Energy Outreach unclaimed customer and security deposits two or more years old. In addition, the Colorado Legislature passed a bill in 1992, whereby the PUC can order up to 90% of undistributed overcharge refunds to be made available to Energy Outreach on a case-by-case basis. During fiscal year 2016, Energy Outreach received \$660,668 from unclaimed deposits and refunds. Under the Colorado Revised Statutes, any unclaimed deposits and refunds received by Energy Outreach must be forwarded to LEAP, and as such are not included in total revenues of Energy Outreach. Energy Outreach also received unclaimed LEAP payments of \$52,264 refunded to Energy Outreach by various utility companies. Energy Outreach made payments to LEAP totaling \$304,617 in 2016. There is \$408,315 that is owed to LEAP at September 30, 2016.

**(6) Significant Contributions**

During the year ended September 30, 2016, Xcel made contributions to Energy Outreach totaling \$4,795,350 based on customer late payments. Xcel also provided funding for the non-profit energy efficiency program, multi-family and single family weatherization programs totaling \$6,925,971. Furthermore, Xcel remitted \$604,926 representing unclaimed deposits. Xcel customers contributed \$700,056 to Energy Outreach during the year ended September 30, 2016.

**(7) Margin Agreement**

Energy Outreach has a \$1,250,000 margin agreement with its investment manager with the intention of using these funds, if necessary, to support working capital needs. There was a balance of \$26,367 outstanding on this margin agreement at September 30, 2016. Interest is variable with an average effective rate of 2.08% at September 30, 2016. Energy Outreach’s investments with the investment manager are collateral for the agreement.

**(8) Employee Retirement Plan**

Energy Outreach has a retirement plan for employees, which requires Energy Outreach to contribute 8% of an employee's salary to the plan. The contributions are vested over a two-year period. Energy Outreach’s contributions to the plan were \$126,135 in 2016. In addition, full-time employees may contribute to a tax deferred annuity plan after they have been employed by Energy Outreach for 90 days.

**Energy Outreach Colorado**  
**Notes to Financial Statements, Continued**

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**(9) Restrictions on Net Assets**

Temporarily restricted net assets at September 30, 2016 consist of \$37,379 in unexpended funds related to restricted grants. Net assets released from restrictions during 2016 consisted of expenditures totaling \$4,967,429 related to restricted grants and contributions.

**(10) Commitments**

Energy Outreach is obligated under an operating lease for rental of office space, which expires June 30, 2021. Rent expense for these office space leases was \$137,802 in 2016. Energy Outreach has separate operating lease agreements for rental of a copier through April 2018 and rental of a postage machine through July 2018. Rent expense under these leases totaled \$5,732 during 2016.

Rental commitments remaining under all leases for future years are as follows:

2017	\$ 135,337
2018	140,304
2019	145,270
2020	150,237
2021	<u>115,471</u>
	<u>\$ 686,619</u>