



Energy Outreach Colorado

Helping all Coloradans afford home energy.

225 E. 16th Avenue, Ste. 200, Denver, CO 80203-1612

Tel: 303.825.8750 Fax: 303.825.0765 www.EnergyOutreach.org

March 31, 2015

Colorado General Assembly
200 East Colfax
Denver, Colorado 80203

Legislative Audit Committee

Representative Dan Nordberg – Chair
Representative Su Ryden – Vice Chair
Senator Morgan Carroll
Senator Chris Holbert
Senator Cheri Jahn
Senator Tim Neville
Representative Dianne Primavera
Representative Lori Saine

Dianne E. Ray, CPA, Office of the State Auditor
200 East 14th Avenue
Denver, Colorado 80203

In accordance with C.R.S. 40-8.7-110 and C.R.S. 40-8.7-112(2)(e), Energy Outreach Colorado is pleased to deliver this report as a summary of its efforts concerning the creation of the Low-Income Energy Assistance Act (Senate Bill 2005-001). This act went into effect September 1, 2006. We are pleased to present this report which covers 2015 in its entirety. This report also includes information from the allocation from the severance tax trust fund (House Bill 2006-1200) received by Energy Outreach Colorado from the Governor's office in 2015.

As prescribed in statute, this report includes the following information for both the Low-Income Energy Assistance Act and for the Severance Tax Trust Fund:

1. An itemized report of moneys received by Energy Outreach Colorado from each utility as a result of the opt-in program created in Senate Bill 2005-001;
2. The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys were expended as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the governor from severance tax from HB 06-1200;
3. The number of low-income households served, by utility and by the type of assistance provided as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the Governor from severance tax from HB 06-1200;
4. An audited financial statement from Energy Outreach Colorado, for the period October 1, 2014 – September 30, 2015; and

5. A summary of how the moneys collected (as a result of the opt-in program created in Senate Bill 2005-001 (C.R.S. 40-8.7-101-111)) were generated and the number of customers participating in the program.

This report will be available on Friday, April 1, 2016 for the public to view on Energy Outreach Colorado's website, www.EnergyOutreach.org, and a written copy will be provided to any member of the public upon request.

We appreciate the opportunity to educate and inform all of you on the success of the Low-Income Energy Assistance Act and welcome any questions that you may have after reviewing this report. Please feel free to contact me at 303-226-5050 or via email at sarnold@EnergyOutreach.org.

Respectfully,

A handwritten signature in black ink that reads "Skip Arnold". The signature is written in a cursive, flowing style.

Skip Arnold
Executive Director

Note : According to C.R.S. 24-1-136 (9), this report was distributed to the Colorado General Assembly in the following manner: "Whenever any report is required or allowed to be made to the general assembly, including any report required to be made to any committee of the general assembly or legislative staff, the reporting entity shall file one electronic copy of the report with the joint legislative library, and four hard copies with the state librarian for the state publications depository and distribution center. Such filing is sufficient to comply with the direction or authority to make such report. The electronic filing shall be by means of a portable document format and shall include a hyperlink to the web site where the report is located, if the report is directly accessible via the internet. If the reporting entity cannot provide an electronic copy of the report to the joint legislative library, then the reporting entity shall deliver six hard copies to the joint legislative library. The joint legislative library is responsible for delivering an electronic or hard copy of the report to the legislators, legislative committees, or legislative staff, as applicable, who are to receive the report. A legislator may request from the joint legislative library delivery of a hard copy of any report."

Electronic notification was made to lcs.ga@state.co.us

Reference: Exact language from C.R.S 40-8.7-110 – Reports.

1) The organization shall submit a written report to the general assembly, the legislative audit committee, and the office of the state auditor on or before March 31 of each year, beginning in 2007, that covers the immediately preceding calendar year. The report shall include:

(a) An itemized account of moneys received by the organization from each utility;

(b) The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys are expended;

(c) The number of low-income households served, by utility and by type of assistance provided;

(d) An audited financial statement from the organization; and

(e) A summary of how the moneys collected were generated, including the number of customers participating in the program.

(1.5) To the extent applicable, the organization shall include in the report the information required by paragraphs (b) and (c) of subsection (1) of this section for moneys received from the governor's energy office pursuant to section [40-8.7-112](#) (2) (a)

(2) The report shall be made available to the public for review.

Senate Bill 05-001 Final Report
January 1, 2015- December 31, 2015
Itemized funds recorded by Energy Outreach Colorado

Organization Name	Program Description	Corporate Contributions	Utility Match 1/1/15 - 12/31/15	Customer Contributions 1/1/15 - 12/31/15	Number of customers contributing 1/1/15 - 12/31/15	
Aguilar	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Aspen	Corporate donation of \$.00/meter	\$0.00	\$0.00	\$0.00		
Atmos Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$0.00	\$0.00	\$65,962.94	2,716	Monthly contributions only
Black Hills	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$250.00	\$45,229.88	\$44,475.49	746	Monthly contributions only
Burlington Center	Encouraging customer donations to Colorado East Community Action Agency No information at this time	\$0.00	\$0.00	\$0.00		
Colorado Natural Gas, Inc.	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$0.00	\$0.00	\$2,240.72	19	Monthly contributions only
Colorado Springs Utilities	Own Program - Project COPE - Funds donated to 11 partner agencies	\$0.00	\$401,573.92	\$401,573.92	3,143	Note: Annual contribution numbers for 2015 provided by organization
Delta	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Delta Montrose Electric Association	Corporate donation of \$.50/meter	\$16,662.00	\$0.00	\$0.00		
Empire Electric Association	Encouraging customer donations to Energy Outreach/matches contributions	\$0.00	\$1,339.11	\$883.50	9	
Estes Park	Corporate donation	\$3,000.00	\$0.00	\$0.00		No information from utility provided for 2015
Fleming	Town manages assistance fund	\$0.00	\$0.00	\$0.00		
Fort Collins	Town manages assistance fund	\$2,895.00	\$0.00	\$37,756.00	473	Note: Annual contribution numbers for 2015 provided by organization
Fort Morgan	Own Program - Funds donated to Caring Ministries of Morgan County					No information from utility provided for 2015
Fountain	Own program - Lighten the Load - Funds donated to Pikes Peak Community Action Agency					Note: Annual contribution numbers for 2015 provided by organization
Frederick	Participates in United Power program					
City of Glenwood Springs	Corporate donation of \$.25/meter	\$3,022.00	\$0.00	\$0.00		
Granada	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Grand Valley Rural Power Lines	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$5,075.93		
Gunnison	Corporate donation of unclaimed deposits	\$0.00	\$0.00	\$0.00		
Gunnison County Electric Association	Corporate donation of \$.25/meter	\$2,621.25	\$0.00	\$103.53		
Haxtun	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Highline Electric Association	Corporate donation of \$1/meter	\$0.00	\$0.00	\$0.00		
Holly	Corporate donation of 10% of unrestricted reserve funds	\$200.00	\$0.00	\$0.00		
Holy Cross Energy	Corporate donation of \$50,000	\$55,000.00	\$0.00	\$242.00		
Holyoke	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Town of Ignacio	\$.25 per meter forwarded to energy Outreach Colorado	\$1,430.25	\$0.00	\$0.00		
Intermountain Rural Electric Assoc.	Customers can make monthly contributions on their bill	\$15,000.00	\$22,881.00	\$22,881.00	252	

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Julesburg	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
KC Electric Association	Corporate donation of \$.25/meter	\$0.00	\$0.00	\$0.00		
La Junta	Corporate donation of unclaimed deposits - distributed to Associated Charities of La Junta	\$0.00	\$0.00	\$0.00		
La Plata Electric Association	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$15,825.10	207	
City of Lamar	Corporate donation of \$.50/meter	\$1,550.50	\$0.00	\$0.00		
Las Animas	Own Program - Funds donated to Las Animas Helping Hands					
Longmont	Own Program - COPE - Funds donated to Outreach United Resource Center (OUR Center)					No information from utility provided for 2015
Loveland	Own Program - Help a Neighbor In Distress (HAND) Program	\$0.00	\$15,192.00	\$12,248.00	not available	Note: Annual contribution numbers for 2015 provided by organization
Lyons	20% discount rate for low-income residents					No information from utility provided for 2015
Morgan County Rural Electric Assoc.	Corporate donation of \$.25/meter	\$2,002.00	\$0.00	\$0.00		
Mountain Parks Electric Inc	Corporate donation of \$.25/meter	\$4,180.25	\$0.00	\$0.00		
Mountain View Electric Association	Corporate Donation	\$10,648.25	\$0.00	\$0.00		
Oak Creek	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Poudre Valley REA	Customers can make monthly contributions on their bill	\$0.00	\$0.00	\$15,953.50	181	
Rangley	Own Program - Winter Assistance Relief Management (W.A.R.M.)	\$0.00	\$0.00	\$0.00		
San Isabel Electric Association	Corporate donation of \$1/meter	\$0.00	\$0.00	\$0.00		
San Luis Valley Rural Electric Cooperative	Corporate donation of \$.50/meter	\$0.00	\$0.00	\$0.00		
San Miguel Power Association	Corporate donation		\$0.00	\$0.00		
Sangre De Cristo Electric Assoc.	Corporate donation	\$2,500.00	\$0.00	\$0.00		
SourceGas	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$4,000.00	\$0.00	\$1,232.00	23	Monthly contributions only
Southeast Colorado Power Association	Corporate donation of \$.25/meter	\$5,128.50	\$0.00	\$0.00		
Springfield	Corporate donation of unclaimed deposits	\$0.00	\$0.00	\$0.00		
Trinidad	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
United Power, Inc.	Encouraging customer donations to Energy Outreach/corporate donation	\$20,000.00	\$0.00	\$0.00		
Walden	No information at this time	\$0.00	\$0.00	\$0.00		
Walsenberg	No information at this time	\$0.00	\$0.00	\$0.00		
White River Electric Association	Corporate donation of \$1.00/meter	\$5,000.00	\$0.00	\$0.00		
Wray	Encouraging customer donations to Energy Outreach	\$0.00	\$0.00	\$0.00		
Xcel Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$5,358,004.05	\$800.00	\$699,730.53	7,731	Monthly contributions only
Yampa Valley Electric Association	Corporate donation of \$1.00/meter	\$0.00	\$0.00	\$0.00		
City of Yuma	Voluntary contribution check off boxes on utility bills	\$0.00	\$0.00	\$310.00		
TOTALS		\$5,513,094.05	\$487,015.91	\$1,326,494.16	15,500	

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Organization Name	Program Description	Corporate Contributions	Utility Match 1/1/15 - 12/31/15	Customer Contributions 1/1/15 - 12/31/15	Number of customers contributing 1/1/15 - 12/31/15	
	TOTAL FUNDS RAISED 1/1/15-12/31/15	\$7,326,604.12				
	TOTAL FUNDS RAISED 1/1/14-12/31/14	\$7,882,404.23				
	TOTAL FUNDS RAISED 1/1/13-12/31/13	\$7,096,907.78				
	TOTAL FUNDS RAISED 1/1/12-12/31/12	\$7,124,176.62				
	TOTAL FUNDS RAISED 1/1/11-12/31/11	\$7,192,109.20				
	TOTAL FUNDS RAISED 1/1/10-12/31/10	\$7,825,460.15	Increase over 2009 due to Xcel Energy Late Payment fees			
	TOTAL FUNDS RAISED 1/1/09-12/31/09	\$1,712,711.77				
	TOTAL FUNDS RAISED 1/1/08 - 12/31/08	\$2,970,994.97				
	TOTAL FUNDS RAISED 1/1/07 - 12/31/07	\$2,423,883.00				
	TOTAL FUNDS RAISED 9/1/06 - 12/31/06	\$413,581.00				



EXPENDITURES BY COUNTY REPORT

1/1/2015 - 12/31/2015

County	# Of Clients	Amount (in \$)
Adams	1,432	742,899.09
Alamosa	277	111,414.81
Arapahoe	2,780	1,398,604.89
Archuleta	111	28,673.41
Baca	20	7,096.73
Bent	174	49,601.54
Boulder	669	277,362.26
Broomfield	133	60,428.50
Chaffee	89	29,279.50
Cheyenne	19	6,578.53
Clear Creek	82	32,950.29
Conejos	234	123,477.87
Costilla	319	160,841.50
Crowley	57	19,973.40
Custer	30	12,630.31
Delta	259	83,058.89
Denver	3,779	1,836,812.41
Dolores	56	18,386.01
Douglas	792	248,745.86
Eagle	160	52,328.70
El Paso	1,766	776,126.05
Elbert	99	41,054.74
Fremont	352	118,808.95
Garfield	255	95,185.26
Gilpin	14	7,055.61
Grand	107	34,351.39
Gunnison	95	20,772.01
Hinsdale	4	1,938.17
Huerfano	12	6,082.92
Jackson	6	3,616.23
Jefferson	1,632	787,356.39
Kiowa	5	1,120.60

County	# Of Clients	Amount (in \$)
Kit Carson	126	31,480.57
La Plata	354	109,479.96
Lake	34	22,920.46
Larimer	963	243,426.92
Las Animas	261	104,849.34
Lincoln	57	22,881.82
Logan	169	79,206.43
Mesa	686	282,337.92
Moffat	374	74,352.76
Montezuma	350	86,754.20
Montrose	233	66,472.95
Morgan	216	60,396.62
Not Selected	4	2,253.19
Otero	223	60,882.59
Ouray	11	3,215.69
Park	223	74,754.32
Phillips	99	24,313.84
Pitkin	7	1,814.42
Prowers	185	55,210.73
Pueblo	796	270,661.92
Rio Blanco	54	12,507.99
Rio Grande	165	68,708.44
Routt	124	32,565.81
Saguache	85	35,512.59
San Juan	36	16,636.18
San Miguel	18	6,542.93
Sedgwick	61	15,066.40
Summit	35	20,291.25
Teller	247	71,067.02
Unknown	1,014	743,728.75
Washington	162	37,995.13
Weld	1,166	404,593.04
Yuma	123	29,353.69
Total	24,480	10,366,848.69



EXPENDITURES BY FUEL TYPE REPORT

1/1/2015 - 12/31/2015

Fuel	Vendor	# Of Clients	Amount (in \$)
Coal			
	Hay Gulch Coal	1	200.00
	Maisel Excavation, LLC	1	800.00
	Total For Coal	2	1,000.00
Electricity			
	Black Hills Energy - Electric	1,081	377,562.45
	City of Burlington	66	13,131.86
	City of Delta	89	25,199.10
	City of Fort Collins	485	100,782.87
	City of Fort Morgan	112	21,952.64
	City of Fountain	267	65,498.22
	City of Glenwood Springs	15	2,653.54
	City of Gunnison	60	10,004.15
	City of Holyoke	31	5,854.08
	City of La Junta	72	15,176.16
	City of Longmont	154	55,562.94
	City of Loveland	51	12,526.65
	City of Wray	28	7,433.92
	City of Yuma	35	4,881.21
	Colorado Springs Utilities - Electric	15	4,501.60
	Delta-Montrose Electric Association	225	72,733.11
	DO NOT USE--City of Lamar	132	40,875.07
	Empire Electric Association, Inc.	301	78,726.83
	Fort Collins Utilities	10	1,488.36
	Grand Valley Power	59	13,968.08
	Gunnison County Electric Association	18	6,051.79

Fuel	Vendor	# Of Clients	Amount (in \$)
	High West Energy	1	215.00
	Highline Electric Association	39	12,328.83
	Holy Cross Energy	177	55,858.26
	Intermountain Rural Electric Association (IREA)	776	220,889.84
	KC Electric Association	62	22,954.40
	La Plata Electric Association (LPEA)	272	70,966.48
	Lamar Light and Power (City of Lamar)	4	1,198.70
	Las Animas Utilities	139	40,656.29
	Moon Lake Electric Association, Inc.	20	4,292.53
	Morgan County Rural Electric Association	23	5,477.70
	Mountain Parks Electric, Inc.	67	18,805.13
	Mountain View Electric Association	321	90,496.50
	Poudre Valley Rural Electric Association	96	22,891.65
	Prairie Estates Energy	4	1,967.40
	San Isabel Electric Association	49	15,456.61
	San Luis Valley Rural Electric Cooperative, Inc.	62	19,421.46
	San Miguel Power Association	55	12,758.56
	Sangre de Cristo Electric Association	19	5,965.57
	Southeast Colorado Power Association	37	10,111.43
	Town of Estes Park	39	11,561.06
	Town of Fleming	1	569.37
	Town of Granada	5	1,246.16
	Town of Haxtun	16	3,413.51
	Town of Holly	15	4,691.88
	Town of Julesburg	24	4,644.72
	Town of Lyons	1	277.82
	Town of Oak Creek	15	4,408.78
	Town of Springfield	8	2,524.00
	Town of Walden	3	2,018.39
	United Power, Inc.	139	39,691.61
	White River Electric Association	18	5,337.96
	Xcel Energy - Electricity	3,236	1,358,532.25
	Y-W Electric Association	114	27,477.36
	Yampa Valley Electric Association	322	57,715.33
	Total For Electricity	9,485	3,093,387.17

Fuel	Vendor	# Of Clients	Amount (in \$)
Firewood			
	ABC Firewood	17	5,440.00
	Alpine Lumber	169	101,500.96
	Alta Tree Service of Colorado LLC	1	320.00
	Arbor Star Tree Care Services	1	400.00
	Arthur Pacheco (Firewood)	21	16,180.00
	Baudino Trucking	3	1,815.00
	Bill Hensley Firewood	2	700.00
	Bustamente Firewood	2	945.00
	C & C Sand and Stone Co.	1	972.00
	C&J Excavating	1	490.00
	Carothers & Sons Welding & Wood	1	260.00
	Cimarron Inc	21	12,157.00
	Daniel Borrego	1	480.00
	Dochter Lumber & Sawmill, Inc.	4	1,841.41
	Doug Tilley Inc.	1	275.00
	Fast Track Transports & Forestry, LLC	8	2,560.00
	Firewood to Logging by Dana Roe Enterprises, Inc	4	1,120.00
	Forks Lumber Company	1	600.00
	Fred Hornby (Firewood)	8	1,375.00
	G & C Trucking	1	771.75
	Gonzales Firewood	1	340.00
	High Timber Logging & Firewood	4	2,895.00
	James de Herrera	1	600.00
	Jeff Barnhart	7	3,315.00
	Johnny Ware	2	520.00
	Kathy Bussard	2	540.00
	MARK SCHUMACHER	1	250.00
	Matthew Williams	2	1,200.00
	Mestas Firewood	1	300.00
	Moore Wood	1	130.00
	Nate Hitz (Firewood)	1	640.00
	Nicky Boullger	1	130.00
	Organic Firewood	1	195.00
	Pioneer Sand Co.	1	343.04
	Pleasant Western Lumber Company	2	1,100.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Randy Espinosa (Firewood)	16	11,740.00
	Randy Espinoza	6	3,360.00
	Richard Yarian	1	1,000.00
	Rick Martinez Woodcutting	19	10,200.00
	Robert A. Maguire, Jr.	3	1,050.00
	Robert E. Lockwood, Jr.	54	40,010.00
	Ruben's Landscaping	1	500.00
	Running H Properties	1	340.00
	Shane Dasher	1	460.00
	Tom Vigil	9	3,670.00
	Valdez Rio Culebra Ranch	3	1,600.00
	Walter Bellah	1	450.00
	Wayne Smith Firewood	1	600.00
	Zachariah Hunter	15	5,327.86
	Total For Firewood	427	243,009.02

Fuel Oil

	Jones Oil	6	2,642.64
	Stone Oil	5	2,114.73
	Wallace Oil Co.	8	5,460.58
	Total For Fuel Oil	19	10,217.95

Fuel Pellets

	Big R of Evergreen LLC	1	449.10
	Blue Spruce	1	876.00
	Canyon Tack and Feed	1	438.90
	City Market - Hotchkiss	1	539.00
	Coop Country	1	316.72
	Foxworth Galbraith Lumber Company	1	234.50
	H&H Bolt - Rocky Mountain Rebar & Lumber	1	763.47
	Home Depot	3	1,565.06
	Inglenook Energy Center (Stove Pellets)	13	4,352.50
	Kroegers Ace Hardware	3	864.20
	La Jara Trading Post	1	589.00
	MJK Hardware	2	1,129.96

Fuel	Vendor	# Of Clients	Amount (in \$)
	Moore Lumber & Hardware	6	2,019.70
	Murdoch's Ranch & Home Supply - Craig	1	951.96
	Newearth Pellets	1	498.00
	Nucla Country Co-op	2	575.28
	Producers COOP - pellets	1	468.00
	Rangely True Value	1	868.50
	Samuelson True Value	1	262.50
	Sonny's Ace Home Center	1	281.64
	Sutherlands	3	1,135.20
	Timberline Builders Supply	1	970.00
	ZE Supply	4	3,815.87
	Total For Fuel Pellets	51	23,965.06

Gas

	American Conservation & Billing Solutions	6	1,376.53
	Atmos Energy	658	169,782.98
	BC Services	4	4,908.73
	Black Hills Energy - Gas	236	45,286.06
	City of Trinidad	186	75,458.25
	Colorado Natural Gas	73	18,710.84
	Colorado Springs Utilities - Gas	3	750.76
	Fair Energy Submetering Company	2	220.71
	Great American Utility Company	2	646.20
	SourceGas, LLC	424	102,057.87
	Southern Ute Utilities	4	1,357.95
	Town of Aguilar	2	642.48
	Town of Ignacio	2	351.81
	Town of Rangely	12	1,707.34
	Xcel Energy - Gas	643	189,823.49
	Total For Gas	2,257	613,082.00

Gas/Electric

	Affiliated Credit Services	1	630.96
	Center Municipal Utilities	38	10,644.27
	Colorado Springs Utilities	755	343,328.53

Fuel	Vendor	# Of Clients	Amount (in \$)
	Convergent Outsourcing	1	3,000.00
	Denver Housing Authority	2	1,013.67
	SkyView Apartment Homes	1	205.51
	Xcel Energy - Gas and Electric	10,296	5,390,250.96
	Total For Gas/Electric	11,094	5,749,073.90

Kerosene

	Alta Fuels	25	13,320.12
	Total For Kerosene	25	13,320.12

Propane

	AAA Propane	11	3,128.58
	Affordable Fuels	1	406.00
	Affordable Propane	6	1,819.65
	Agfinity, Inc.	9	4,972.44
	Al's Gas	32	14,686.26
	All American Propane	2	496.00
	AmeriGas - Alamosa	33	16,410.34
	AmeriGas - Bayfield	17	8,271.59
	AmeriGas - Blanding	11	5,007.56
	Amerigas - Colorado Springs	10	3,124.89
	AmeriGas - Commerce City	3	2,821.59
	AmeriGas - Craig	8	5,277.23
	AmeriGas - Delta	6	3,245.44
	AmeriGas - Evergreen	6	4,557.44
	AmeriGas - Fairplay	6	4,306.52
	AmeriGas - Fort Collins	4	2,196.96
	Amerigas - Gunnison	3	2,279.51
	Anton Cooperative	9	3,878.70
	Apollo Propane	10	3,951.69
	Arkansas Valley Coop	4	1,591.47
	B & B Welders Supply	1	49.78
	Bailey Propane	23	11,014.36
	Basin Co-op	22	10,939.31
	Basin Propane	3	1,110.12

Fuel	Vendor	# Of Clients	Amount (in \$)
	Blanca RV Park	9	1,738.45
	Blue Flame Gas	2	875.05
	Bob's LP Gas, Inc.	3	799.29
	Bob's LP Gas, Inc. - Pagosa Springs	7	2,423.86
	Canon Rental	1	346.50
	CHS (formerly M & M Coop)	4	1,726.69
	Comfurt Gas, Inc.	6	5,661.38
	Conejos Propane	17	5,199.50
	Conley Propane LLC	12	3,864.70
	Country Gas	10	2,258.24
	Cripple Creek Ace Hardware	1	259.00
	Cross Propane Gas	1	205.72
	Deluca Propane	3	1,170.96
	Derek's LP Service LLC	1	99.00
	DJ Petroleum	4	2,013.98
	Eagle Oil Company	2	1,076.25
	Ed Glaser Propane, Inc.	31	17,072.00
	Edison Propane	22	7,149.89
	ENXX Propane	12	5,264.50
	Farm Gas	2	919.45
	Ferrellgas - Grand Junction	9	3,842.90
	Ferrellgas - Henderson	8	3,679.54
	Ferrellgas - Steamboat Springs	26	12,988.74
	First Call Propane	1	338.34
	Fraleys	1	159.00
	Frank's LP - Las Animas	1	380.00
	Fred's Propane	2	1,212.65
	Gibson Service Station	8	2,862.26
	Glaser Energy Group, Inc. - Colorado Springs	25	12,162.76
	Glaser Gas & Equipment - Kiowa	9	4,485.23
	Global Propane	9	6,409.90
	Henderson Propane	281	253,211.79
	High Plains LP Service	3	1,485.07
	Hill Petroleum	6	1,350.17
	Independent Propane Co.	27	10,426.68
	Ison Oil	12	5,349.59
	J C Propane	9	2,696.47

Fuel	Vendor	# Of Clients	Amount (in \$)
	JW Petro	1	351.04
	Kuskie Oil	4	1,230.12
	La Junta Valley Tire	1	500.00
	LP Gas Service	1	987.87
	Ludvik Propane Gas	4	2,872.91
	M & M Cooperative	1	500.00
	MAR GAS PROPANE-Florissant	1	405.98
	Mar Gas Pueblo	8	4,247.23
	Mesa Propane	42	17,925.55
	MJK Hardware	1	97.42
	Monte Vista Co-op - Propane	71	27,540.60
	Norup Gas, Inc.	6	2,114.25
	Payless Propane	1	750.00
	PEETZ FARMERS COOP	1	384.50
	Pioneer Propane	3	1,110.15
	Polar Gas (formerly Reed Oil)	9	4,796.89
	Poudre Valley Coop Assn. Inc.	5	1,358.78
	Producers COOP - propane	2	903.48
	Propane Services Inc	1	450.00
	Roggen Farmers Elevator	1	500.00
	San Isabel Services	5	1,113.58
	San Luis Propane	26	11,723.10
	Sapp Brothers Petroleum	4	1,530.25
	Sav on Propane	2	656.41
	Scholl Oil & Transportation Co.	8	4,521.90
	Schrader Propane	4	1,642.92
	Selph's Propane	14	4,038.96
	Shortstop Arapahoe	1	35.84
	Silverton LP Gas	21	9,328.56
	South Fork Propane Co.	2	855.45
	Spring Valley Gas Inc	4	1,863.55
	Stratton Equity Coop	2	488.93
	Suburban Propane	9	3,267.83
	Suburban Propane - Cortez	7	2,181.64
	United Energy, LLC	1	235.68
	Ute Mountain Tribe Propane	9	3,500.00
	Weld LP Gas	2	1,021.32
	White River Energy	4	1,955.01

Fuel	Vendor	# Of Clients	Amount (in \$)
	Windy's LP Gas	2	905.45
	Wylaco Supply Company	1	973.25
	Total For Propane	1,119	619,575.33
Unknown			
	Lamar Light & Power	1	218.14
	Total For Unknown	1	218.14
Total		24,480	10,366,848.69



EXPENDITURES BY VENDOR REPORT

1/1/2015 - 12/31/2015

Vendor	# Of Clients	Amount (in \$)
AAA Propane	11	3,128.58
ABC Firewood	17	5,440.00
Affiliated Credit Services	1	630.96
Affordable Fuels	1	406.00
Affordable Propane	6	1,819.65
Agfinity, Inc.	9	4,972.44
Al's Gas	32	14,686.26
All American Propane	2	496.00
Allpine Lumber	169	101,500.96
Alta Fuels	25	13,320.12
Alta Tree Service of Colorado LLC	1	320.00
American Conservation & Billing Solutions	6	1,376.53
AmeriGas - Alamosa	33	16,410.34
AmeriGas - Bayfield	17	8,271.59
AmeriGas - Blanding	11	5,007.56
Amerigas - Colorado Springs	10	3,124.89
AmeriGas - Commerce City	3	2,821.59
AmeriGas - Craig	8	5,277.23
AmeriGas - Delta	6	3,245.44
AmeriGas - Evergreen	6	4,557.44
AmeriGas - Fairplay	6	4,306.52
AmeriGas - Fort Collins	4	2,196.96
Amerigas - Gunnison	3	2,279.51
Anton Cooperative	9	3,878.70
Apollo Propane	10	3,951.69
Arbor Star Tree Care Services	1	400.00
Arkansas Valley Coop	4	1,591.47
Arthur Pacheco (Firewood)	21	16,180.00
Atmos Energy	658	169,782.98
B & B Welders Supply	1	49.78
Bailey Propane	23	11,014.36
Basin Co-op	22	10,939.31
Basin Propane	3	1,110.12

Vendor	# Of Clients	Amount (in \$)
Baudino Trucking	3	1,815.00
BC Services	4	4,908.73
Big R of Evergreen LLC	1	449.10
Bill Hensley Firewood	2	700.00
Black Hills Energy - Electric	1,081	377,562.45
Black Hills Energy - Gas	236	45,286.06
Blanca RV Park	9	1,738.45
Blue Flame Gas	2	875.05
Blue Spruce	1	876.00
Bob's LP Gas, Inc.	3	799.29
Bob's LP Gas, Inc. - Pagosa Springs	7	2,423.86
Bustamente Firewood	2	945.00
C & C Sand and Stone Co.	1	972.00
C&J Excavating	1	490.00
Canon Rental	1	346.50
Canyon Tack and Feed	1	438.90
Carothers & Sons Welding & Wood	1	260.00
Center Municipal Utilities	38	10,644.27
CHS (formerly M & M Coop)	4	1,726.69
Cimarron Inc	21	12,157.00
City Market - Hotchkiss	1	539.00
City of Burlington	66	13,131.86
City of Delta	89	25,199.10
City of Fort Collins	485	100,782.87
City of Fort Morgan	112	21,952.64
City of Fountain	267	65,498.22
City of Glenwood Springs	15	2,653.54
City of Gunnison	60	10,004.15
City of Holyoke	31	5,854.08
City of La Junta	72	15,176.16
City of Longmont	154	55,562.94
City of Loveland	51	12,526.65
City of Trinidad	186	75,458.25
City of Wray	28	7,433.92
City of Yuma	35	4,881.21
Colorado Natural Gas	73	18,710.84
Colorado Springs Utilities	755	343,328.53
Colorado Springs Utilities - Electric	15	4,501.60
Colorado Springs Utilities - Gas	3	750.76
Comfurt Gas, Inc.	6	5,661.38
Conejos Propane	17	5,199.50

Vendor	# Of Clients	Amount (in \$)
Conley Propane LLC	12	3,864.70
Convergent Outsourcing	1	3,000.00
Coop Country	1	316.72
Country Gas	10	2,258.24
Cripple Creek Ace Hardware	1	259.00
Cross Propane Gas	1	205.72
Daniel Borrego	1	480.00
Delta-Montrose Electric Association	225	72,733.11
Deluca Propane	3	1,170.96
Denver Housing Authority	2	1,013.67
Derek's LP Service LLC	1	99.00
DJ Petroleum	4	2,013.98
DO NOT USE--City of Lamar	132	40,875.07
Dochter Lumber & Sawmill, Inc.	4	1,841.41
Doug Tilley Inc.	1	275.00
Eagle Oil Company	2	1,076.25
Ed Glaser Propane, Inc.	31	17,072.00
Edison Propane	22	7,149.89
Empire Electric Association, Inc.	301	78,726.83
ENXX Propane	12	5,264.50
Fair Energy Submetering Company	2	220.71
Farm Gas	2	919.45
Fast Track Transports & Forestry, LLC	8	2,560.00
Ferrellgas - Grand Junction	9	3,842.90
Ferrellgas - Henderson	8	3,679.54
Ferrellgas - Steamboat Springs	26	12,988.74
Firewood to Logging by Dana Roe Enterprises, Inc	4	1,120.00
First Call Propane	1	338.34
Forks Lumber Company	1	600.00
Fort Collins Utilities	10	1,488.36
Foxworth Galbraith Lumber Company	1	234.50
Fraleys	1	159.00
Frank's LP - Las Animas	1	380.00
Fred Hornby (Firewood)	8	1,375.00
Fred's Propane	2	1,212.65
G & C Trucking	1	771.75
Gibson Service Station	8	2,862.26
Glaser Energy Group, Inc. - Colorado Springs	25	12,162.76
Glaser Gas & Equipment - Kiowa	9	4,485.23
Global Propane	9	6,409.90
Gonzales Firewood	1	340.00

Vendor	# Of Clients	Amount (in \$)
Grand Valley Power	59	13,968.08
Great American Utility Company	2	646.20
Gunnison County Electric Association	18	6,051.79
H&H Bolt - Rocky Mountain Rebar & Lumber	1	763.47
Hay Gulch Coal	1	200.00
Henderson Propane	281	253,211.79
High Plains LP Service	3	1,485.07
High Timber Logging & Firewood	4	2,895.00
High West Energy	1	215.00
Highline Electric Association	39	12,328.83
Hill Petroleum	6	1,350.17
Holy Cross Energy	177	55,858.26
Home Depot	3	1,565.06
Independent Propane Co.	27	10,426.68
Inglenook Energy Center (Stove Pellets)	13	4,352.50
Intermountain Rural Electric Association (IREA)	776	220,889.84
Ison Oil	12	5,349.59
J C Propane	9	2,696.47
James de Herrera	1	600.00
Jeff Barnhart	7	3,315.00
Johnny Ware	2	520.00
Jones Oil	6	2,642.64
JW Petro	1	351.04
Kathy Bussard	2	540.00
KC Electric Association	62	22,954.40
Kroegers Ace Hardware	3	864.20
Kuskie Oil	4	1,230.12
La Jara Trading Post	1	589.00
La Junta Valley Tire	1	500.00
La Plata Electric Association (LPEA)	272	70,966.48
Lamar Light & Power	1	218.14
Lamar Light and Power (City of Lamar)	4	1,198.70
Las Animas Utilities	139	40,656.29
LP Gas Service	1	987.87
Ludvik Propane Gas	4	2,872.91
M & M Cooperative	1	500.00
Maisel Excavation, LLC	1	800.00
MAR GAS PROPANE-Florissant	1	405.98
Mar Gas Pueblo	8	4,247.23
MARK SCHUMACHER	1	250.00
Matthew Williams	2	1,200.00

Vendor	# Of Clients	Amount (in \$)
Mesa Propane	42	17,925.55
Mestas Firewood	1	300.00
MJK Hardware	3	1,227.38
Monte Vista Co-op - Propane	71	27,540.60
Moon Lake Electric Association, Inc.	20	4,292.53
Moore Lumber & Hardware	6	2,019.70
Moore Wood	1	130.00
Morgan County Rural Electric Association	23	5,477.70
Mountain Parks Electric, Inc.	67	18,805.13
Mountain View Electric Association	321	90,496.50
Murdoch's Ranch & Home Supply - Craig	1	951.96
Nate Hitz (Firewood)	1	640.00
Newearth Pellets	1	498.00
Nicky Boullger	1	130.00
Norup Gas, Inc.	6	2,114.25
Nucla Country Co-op	2	575.28
Organic Firewood	1	195.00
Payless Propane	1	750.00
PEETZ FARMERS COOP	1	384.50
Pioneer Propane	3	1,110.15
Pioneer Sand Co.	1	343.04
Pleasant Western Lumber Company	2	1,100.00
Polar Gas (formerly Reed Oil)	9	4,796.89
Poudre Valley Coop Assn. Inc.	5	1,358.78
Poudre Valley Rural Electric Association	96	22,891.65
Prairie Estates Energy	4	1,967.40
Producers COOP - pellets	1	468.00
Producers COOP - propane	2	903.48
Propane Services Inc	1	450.00
Randy Espinosa (Firewood)	16	11,740.00
Randy Espinoza	6	3,360.00
Rangely True Value	1	868.50
Richard Yarian	1	1,000.00
Rick Martinez Woodcutting	19	10,200.00
Robert A. Maguire, Jr.	3	1,050.00
Robert E. Lockwood, Jr.	54	40,010.00
Roggen Farmers Elevator	1	500.00
Ruben's Landscaping	1	500.00
Running H Properties	1	340.00
Samuelson True Value	1	262.50
San Isabel Electric Association	49	15,456.61

Vendor	# Of Clients	Amount (in \$)
San Isabel Services	5	1,113.58
San Luis Propane	26	11,723.10
San Luis Valley Rural Electric Cooperative, Inc.	62	19,421.46
San Miguel Power Association	55	12,758.56
Sangre de Cristo Electric Association	19	5,965.57
Sapp Brothers Petroleum	4	1,530.25
Sav on Propane	2	656.41
Scholl Oil & Transportation Co.	8	4,521.90
Schrader Propane	4	1,642.92
Selph's Propane	14	4,038.96
Shane Dasher	1	460.00
Shortstop Arapahoe	1	35.84
Silverton LP Gas	21	9,328.56
SkyView Apartment Homes	1	205.51
Sonny's Ace Home Center	1	281.64
SourceGas, LLC	424	102,057.87
South Fork Propane Co.	2	855.45
Southeast Colorado Power Association	37	10,111.43
Southern Ute Utilities	4	1,357.95
Spring Valley Gas Inc	4	1,863.55
Stone Oil	5	2,114.73
Stratton Equity Coop	2	488.93
Suburban Propane	9	3,267.83
Suburban Propane - Cortez	7	2,181.64
Sutherlands	3	1,135.20
Timberline Builders Supply	1	970.00
Tom Vigil	9	3,670.00
Town of Aguilar	2	642.48
Town of Estes Park	39	11,561.06
Town of Fleming	1	569.37
Town of Granada	5	1,246.16
Town of Haxtun	16	3,413.51
Town of Holly	15	4,691.88
Town of Ignacio	2	351.81
Town of Julesburg	24	4,644.72
Town of Lyons	1	277.82
Town of Oak Creek	15	4,408.78
Town of Rangely	12	1,707.34
Town of Springfield	8	2,524.00
Town of Walden	3	2,018.39
United Energy, LLC	1	235.68

Vendor	# Of Clients	Amount (in \$)
United Power, Inc.	139	39,691.61
Ute Mountain Tribe Propane	9	3,500.00
Valdez Rio Culebra Ranch	3	1,600.00
Wallace Oil Co.	8	5,460.58
Walter Bellah	1	450.00
Wayne Smith Firewood	1	600.00
Weld LP Gas	2	1,021.32
White River Electric Association	18	5,337.96
White River Energy	4	1,955.01
Windy's LP Gas	2	905.45
Wylaco Supply Company	1	973.25
Xcel Energy - Electricity	3,236	1,358,532.25
Xcel Energy - Gas	643	189,823.49
Xcel Energy - Gas and Electric	10,296	5,390,250.96
Y-W Electric Association	114	27,477.36
Yampa Valley Electric Association	322	57,715.33
Zachariah Hunter	15	5,327.86
ZE Supply	4	3,815.87
Total	24,480	10,366,848.69



EXPENDITURES BY COUNTY REPORT

5/1/2015 - 10/30/2015

County	# Of Clients	Amount (in \$)
Adams	1,038	526,885.90
Alamosa	170	66,367.84
Arapahoe	1,783	842,680.68
Archuleta	69	17,232.86
Baca	7	2,639.22
Bent	95	25,785.40
Boulder	450	173,164.90
Broomfield	93	42,951.28
Chaffee	34	11,333.81
Cheyenne	8	2,335.74
Clear Creek	54	18,525.08
Conejos	135	72,171.13
Costilla	154	75,466.58
Crowley	34	11,567.58
Custer	12	4,159.62
Delta	84	25,977.42
Denver	2,177	1,052,440.56
Dolores	35	10,882.77
Douglas	500	156,354.45
Eagle	86	25,710.94
El Paso	1,078	490,346.03
Elbert	59	28,337.21
Fremont	216	67,504.58
Garfield	142	48,905.48
Gilpin	5	2,300.10
Grand	60	20,066.00
Gunnison	28	5,999.19
Hinsdale	2	940.49
Huerfano	7	4,219.94
Jefferson	931	437,806.59
Kiowa	2	527.07
Kit Carson	72	16,404.40

County	# Of Clients	Amount (in \$)
La Plata	182	53,421.41
Lake	10	7,736.06
Larimer	547	147,901.03
Las Animas	144	58,593.00
Lincoln	38	15,664.58
Logan	93	39,529.99
Mesa	562	233,503.24
Moffat	129	26,530.01
Montezuma	226	50,628.00
Montrose	106	29,844.47
Morgan	125	35,663.99
Not Selected	2	928.61
Otero	131	39,360.29
Ouray	4	1,586.39
Park	87	24,109.67
Phillips	64	16,847.61
Pitkin	3	643.38
Prowers	91	24,603.65
Pueblo	482	152,809.53
Rio Blanco	22	4,410.90
Rio Grande	90	35,735.78
Routt	50	9,785.10
Saguache	46	17,176.08
San Juan	13	6,489.30
San Miguel	9	3,027.98
Sedgwick	38	8,462.07
Summit	16	10,082.67
Teller	122	34,503.50
Unknown	1,014	743,728.75
Washington	92	20,794.96
Weld	798	268,986.90
Yuma	60	13,886.74
Total	15,016	6,424,966.48



EXPENDITURES BY FUEL TYPE REPORT

5/1/2015 - 10/30/2015

Fuel	Vendor	# Of Clients	Amount (in \$)
Electricity			
	Black Hills Energy - Electric	620	206,511.61
	City of Burlington	42	8,717.82
	City of Delta	36	8,213.99
	City of Fort Collins	262	56,730.76
	City of Fort Morgan	57	9,983.13
	City of Fountain	151	34,373.60
	City of Glenwood Springs Electric Department	6	1,049.37
	City of Gunnison	16	1,912.74
	City of Holyoke	20	3,810.51
	City of La Junta	47	11,468.35
	City of Longmont	88	28,686.82
	City of Loveland	33	8,600.46
	City of Wray	16	4,795.80
	City of Yuma	16	2,425.28
	Colorado Springs Utilities - Electric	15	4,501.60
	Delta-Montrose Electric Association	99	32,284.79
	DO NOT USE--City of Lamar	69	19,288.66
	Empire Electric Association, Inc.	182	43,042.31
	Fort Collins Utilities	8	1,321.93
	Grand Valley Power	45	10,843.66
	Gunnison County Electric Association	6	1,607.04
	High West Energy	1	215.00
	Highline Electric Association	23	7,556.87
	Holy Cross Energy	91	23,572.33
	Intermountain Rural Electric Association (IREA)	392	101,594.14
	KC Electric Association	33	10,589.60
	La Plata Electric Association (LPEA)	143	36,749.64

Fuel	Vendor	# Of Clients	Amount (in \$)
	Las Animas Utilities	71	19,686.49
	Moon Lake Electric Association, Inc.	10	2,933.15
	Morgan County Rural Electric Association	9	1,977.12
	Mountain Parks Electric, Inc.	36	10,064.05
	Mountain View Electric Association	172	45,401.30
	Poudre Valley Rural Electric Association	43	9,665.79
	Prairie Estates Energy	2	581.32
	San Isabel Electric Association	24	7,250.91
	San Luis Valley Rural Electric Cooperative, Inc.	19	5,444.58
	San Miguel Power Association	22	4,806.87
	Sangre de Cristo Electric Association	8	3,356.64
	Southeast Colorado Power Association	15	3,556.09
	Town of Estes Park	14	5,030.74
	Town of Fleming	1	569.37
	Town of Granada	4	953.06
	Town of Haxtun	11	2,234.69
	Town of Holly	5	1,692.09
	Town of Julesburg	15	2,774.56
	Town of Oak Creek	7	1,683.49
	Town of Springfield	4	1,449.22
	United Power, Inc.	80	22,753.92
	White River Electric Association	10	1,900.55
	Xcel Energy - Electricity	2,091	863,637.49
	Y-W Electric Association	60	14,301.35
	Yampa Valley Electric Association	109	17,503.77
	Total For Electricity	5,359	1,731,656.42

Firewood

	ABC Firewood	15	4,970.00
	Alpine Lumber	128	79,545.00
	Alta Tree Service of Colorado LLC	1	320.00
	Arthur Pacheco (Firewood)	1	1,000.00
	Baudino Trucking	3	1,815.00
	Bustamente Firewood	1	325.00
	Carothers & Sons Welding & Wood	1	260.00
	Cimarron Inc	10	5,997.00

Fuel	Vendor	# Of Clients	Amount (in \$)
	Dochter Lumber & Sawmill, Inc.	2	1,241.41
	Firewood to Logging	2	650.00
	Forks Lumber Company	1	600.00
	Fred Hornby (Firewood)	8	1,375.00
	G & C Trucking	1	771.75
	High Timber Logging & Firewood	3	2,010.00
	James de Herrera	1	600.00
	Jeff Barnhart	1	1,000.00
	Kathy Bussard	1	140.00
	Nate Hitz (Firewood)	1	640.00
	Pioneer Sand Co.	1	343.04
	Pleasant Western Lumber Company	2	1,100.00
	Randy Espinosa (Firewood)	1	800.00
	Richard Yarian	1	1,000.00
	Rick Martinez Woodcutting	19	10,200.00
	Robert A. Maguire, Jr.	1	350.00
	Robert E. Lockwood, Jr.	12	10,670.00
	Ruben's Landscaping	1	500.00
	Tom Vigil	7	2,990.00
	Wayne Smith Firewood	1	600.00
	Zachariah Hunter	7	2,837.86
	Total For Firewood	234	134,651.06

Fuel Oil

	Jones Oil	1	275.00
	Stone Oil	2	674.03
	Wallace Oil Co.	7	4,830.58
	Total For Fuel Oil	10	5,779.61

Fuel Pellets

	Blue Spruce	1	876.00
	Canyon Tack and Feed	1	438.90
	Home Depot	3	1,565.06
	Inglenook Energy Center (Stove Pellets)	5	1,992.50
	MJK Hardware	1	899.97

Fuel	Vendor	# Of Clients	Amount (in \$)
	Moore Lumber & Hardware	4	1,056.80
	Murdoch's Ranch & Home Supply - Craig	1	951.96
	Newearth Pellets	1	498.00
	Nucla Country Co-op	2	575.28
	Sonny's Ace Home Center	1	281.64
	Sutherlands	2	848.40
	ZE Supply	2	1,888.33
	Total For Fuel Pellets	24	11,872.84

Gas

	American Conservation & Billing Solutions	3	673.71
	Atmos Energy	452	118,097.28
	BC Services	3	4,698.58
	Black Hills Energy - Gas	139	24,570.68
	City of Trinidad	100	40,353.62
	Colorado Natural Gas	34	7,156.80
	Colorado Springs Utilities - Gas	3	750.76
	Fair Energy Submetering Company	2	220.71
	Great American Utility Company	2	646.20
	SourceGas, LLC	213	46,737.82
	Southern Ute Utilities	2	579.49
	Town of Ignacio	1	129.27
	Town of Rangely	2	76.31
	Xcel Energy - Gas	423	126,950.11
	Total For Gas	1,379	371,641.34

Gas/Electric

	Affiliated Credit Services	1	630.96
	Center Municipal Utilities	24	5,305.06
	Colorado Springs Utilities	448	204,009.75
	Denver Housing Authority	2	1,013.67
	Xcel Energy - Gas and Electric	6,883	3,585,376.47
	Total For Gas/Electric	7,358	3,796,335.91

Fuel	Vendor	# Of Clients	Amount (in \$)
Kerosene			
	Alta Fuels	11	6,151.00
	Total For Kerosene	11	6,151.00
Propane			
	AAA Propane	8	2,528.18
	Affordable Propane	2	684.35
	Agfinity, Inc.	7	3,344.44
	Al's Gas	23	10,077.96
	All American Propane	1	196.00
	AmeriGas - Alamosa	18	7,155.66
	AmeriGas - Bayfield	8	3,042.53
	AmeriGas - Blanding	5	2,056.56
	Amerigas - Colorado Springs	9	2,501.95
	AmeriGas - Craig	2	1,202.39
	AmeriGas - Delta	3	1,993.36
	AmeriGas - Evergreen	3	2,738.18
	AmeriGas - Fairplay	1	738.49
	AmeriGas - Fort Collins	2	696.96
	Amerigas - Gunnison	1	600.00
	Anton Cooperative	7	2,940.55
	Apollo Propane	3	682.87
	Arkansas Valley Coop	2	418.47
	B & B Welders Supply	1	49.78
	Bailey Propane	4	1,640.76
	Basin Co-op	9	4,300.41
	Basin Propane	1	288.56
	Blanca RV Park	8	1,533.42
	Blue Flame Gas	2	875.05
	Bob's LP Gas, Inc.	1	310.65
	Bob's LP Gas, Inc. - Pagosa Springs	3	699.52
	Canon Rental	1	346.50
	CHS (formerly M & M Coop)	3	1,010.65
	Conejos Propane	8	2,092.50

Fuel	Vendor	# Of Clients	Amount (in \$)
	Conley Propane LLC	6	1,398.70
	Country Gas	8	1,658.24
	Cripple Creek Ace Hardware	1	259.00
	Deluca Propane	1	491.33
	Derek's LP Service LLC	1	99.00
	DJ Petroleum	1	783.78
	Eagle Oil Company	1	420.00
	Ed Glaser Propane, Inc.	27	14,042.12
	Edison Propane	12	3,679.47
	ENXX Propane	6	2,556.62
	Farm Gas	1	359.45
	Ferrellgas - Grand Junction	2	643.34
	Ferrellgas - Henderson	3	1,761.90
	Ferrellgas - Steamboat Springs	7	3,099.26
	Frank's LP - Las Animas	1	380.00
	Fred's Propane	2	1,212.65
	Gibson Service Station	2	398.00
	Glaser Energy Group, Inc. - Colorado Springs	13	6,920.06
	Glaser Gas & Equipment - Kiowa	5	1,871.00
	Global Propane	2	934.55
	Henderson Propane	218	198,848.71
	Hill Petroleum	5	1,222.92
	Independent Propane Co.	11	6,197.22
	Ison Oil	4	1,473.95
	J C Propane	3	850.37
	JW Petro	1	351.04
	Kuskie Oil	1	350.00
	La Junta Valley Tire	1	500.00
	Ludvik Propane Gas	1	403.00
	Mar Gas Pueblo	4	2,296.64
	Mesa Propane	24	9,770.37
	MJK Hardware	1	97.42
	Monte Vista Co-op - Propane	33	12,404.53
	Norup Gas, Inc.	3	596.25
	PEETZ FARMERS COOP	1	384.50
	Polar Gas (formerly Reed Oil)	4	1,664.95
	Poudre Valley Coop Assn. Inc.	3	458.78

Fuel	Vendor	# Of Clients	Amount (in \$)
	Producers COOP - propane	2	903.48
	Propane Services Inc	1	450.00
	San Isabel Services	4	984.72
	San Luis Propane	13	4,880.25
	Sapp Brothers Petroleum	2	914.75
	Scholl Oil & Transportation Co.	6	4,100.99
	Schrader Propane	2	745.38
	Selph's Propane	6	1,154.30
	Silverton LP Gas	9	4,059.07
	South Fork Propane Co.	1	407.83
	Spring Valley Gas Inc	1	236.32
	Stratton Equity Coop	1	362.94
	Suburban Propane	7	2,360.86
	Suburban Propane - Cortez	6	1,972.68
	United Energy, LLC	1	235.68
	Ute Mountain Tribe Propane	9	3,500.00
	Weld LP Gas	1	409.47
	White River Energy	2	1,263.76
	Windy's LP Gas	1	350.00
	Total For Propane	641	366,878.30
<hr/>			
	Total	15,016	6,424,966.48



EXPENDITURES BY VENDOR REPORT

5/1/2015 - 10/30/2015

Vendor	# Of Clients	Amount (in \$)
AAA Propane	8	2,528.18
ABC Firewood	15	4,970.00
Affiliated Credit Services	1	630.96
Affordable Propane	2	684.35
Agfinity, Inc.	7	3,344.44
Al's Gas	23	10,077.96
All American Propane	1	196.00
Alpine Lumber	128	79,545.00
Alta Fuels	11	6,151.00
Alta Tree Service of Colorado LLC	1	320.00
American Conservation & Billing Solutions	3	673.71
AmeriGas - Alamosa	18	7,155.66
AmeriGas - Bayfield	8	3,042.53
AmeriGas - Blanding	5	2,056.56
Amerigas - Colorado Springs	9	2,501.95
AmeriGas - Craig	2	1,202.39
AmeriGas - Delta	3	1,993.36
AmeriGas - Evergreen	3	2,738.18
AmeriGas - Fairplay	1	738.49
AmeriGas - Fort Collins	2	696.96
Amerigas - Gunnison	1	600.00
Anton Cooperative	7	2,940.55
Apollo Propane	3	682.87
Arkansas Valley Coop	2	418.47
Arthur Pacheco (Firewood)	1	1,000.00
Atmos Energy	452	118,097.28
B & B Welders Supply	1	49.78
Bailey Propane	4	1,640.76
Basin Co-op	9	4,300.41
Basin Propane	1	288.56
Baudino Trucking	3	1,815.00
BC Services	3	4,698.58
Black Hills Energy - Electric	620	206,511.61

Vendor	# Of Clients	Amount (in \$)
Black Hills Energy - Gas	139	24,570.68
Blanca RV Park	8	1,533.42
Blue Flame Gas	2	875.05
Blue Spruce	1	876.00
Bob's LP Gas, Inc.	1	310.65
Bob's LP Gas, Inc. - Pagosa Springs	3	699.52
Bustamente Firewood	1	325.00
Canon Rental	1	346.50
Canyon Tack and Feed	1	438.90
Carothers & Sons Welding & Wood	1	260.00
Center Municipal Utilities	24	5,305.06
CHS (formerly M & M Coop)	3	1,010.65
Cimarron Inc	10	5,997.00
City of Burlington	42	8,717.82
City of Delta	36	8,213.99
City of Fort Collins	262	56,730.76
City of Fort Morgan	57	9,983.13
City of Fountain	151	34,373.60
City of Glenwood Springs Electric Department	6	1,049.37
City of Gunnison	16	1,912.74
City of Holyoke	20	3,810.51
City of La Junta	47	11,468.35
City of Longmont	88	28,686.82
City of Loveland	33	8,600.46
City of Trinidad	100	40,353.62
City of Wray	16	4,795.80
City of Yuma	16	2,425.28
Colorado Natural Gas	34	7,156.80
Colorado Springs Utilities	448	204,009.75
Colorado Springs Utilities - Electric	15	4,501.60
Colorado Springs Utilities - Gas	3	750.76
Conejos Propane	8	2,092.50
Conley Propane LLC	6	1,398.70
Country Gas	8	1,658.24
Cripple Creek Ace Hardware	1	259.00
Delta-Montrose Electric Association	99	32,284.79
Deluca Propane	1	491.33
Denver Housing Authority	2	1,013.67
Derek's LP Service LLC	1	99.00
DJ Petroleum	1	783.78
DO NOT USE--City of Lamar	69	19,288.66

Vendor	# Of Clients	Amount (in \$)
Dochter Lumber & Sawmill, Inc.	2	1,241.41
Eagle Oil Company	1	420.00
Ed Glaser Propane, Inc.	27	14,042.12
Edison Propane	12	3,679.47
Empire Electric Association, Inc.	182	43,042.31
ENXX Propane	6	2,556.62
Fair Energy Submetering Company	2	220.71
Farm Gas	1	359.45
Ferrellgas - Grand Junction	2	643.34
Ferrellgas - Henderson	3	1,761.90
Ferrellgas - Steamboat Springs	7	3,099.26
Firewood to Logging	2	650.00
Forks Lumber Company	1	600.00
Fort Collins Utilities	8	1,321.93
Frank's LP - Las Animas	1	380.00
Fred Hornby (Firewood)	8	1,375.00
Fred's Propane	2	1,212.65
G & C Trucking	1	771.75
Gibson Service Station	2	398.00
Glaser Energy Group, Inc. - Colorado Springs	13	6,920.06
Glaser Gas & Equipment - Kiowa	5	1,871.00
Global Propane	2	934.55
Grand Valley Power	45	10,843.66
Great American Utility Company	2	646.20
Gunnison County Electric Association	6	1,607.04
Henderson Propane	218	198,848.71
High Timber Logging & Firewood	3	2,010.00
High West Energy	1	215.00
Highline Electric Association	23	7,556.87
Hill Petroleum	5	1,222.92
Holy Cross Energy	91	23,572.33
Home Depot	3	1,565.06
Independent Propane Co.	11	6,197.22
Inglenook Energy Center (Stove Pellets)	5	1,992.50
Intermountain Rural Electric Association (IREA)	392	101,594.14
Ison Oil	4	1,473.95
J C Propane	3	850.37
James de Herrera	1	600.00
Jeff Barnhart	1	1,000.00
Jones Oil	1	275.00
JW Petro	1	351.04

Vendor	# Of Clients	Amount (in \$)
Kathy Bussard	1	140.00
KC Electric Association	33	10,589.60
Kuskie Oil	1	350.00
La Junta Valley Tire	1	500.00
La Plata Electric Association (LPEA)	143	36,749.64
Las Animas Utilities	71	19,686.49
Ludvik Propane Gas	1	403.00
Mar Gas Pueblo	4	2,296.64
Mesa Propane	24	9,770.37
MJK Hardware	2	997.39
Monte Vista Co-op - Propane	33	12,404.53
Moon Lake Electric Association, Inc.	10	2,933.15
Moore Lumber & Hardware	4	1,056.80
Morgan County Rural Electric Association	9	1,977.12
Mountain Parks Electric, Inc.	36	10,064.05
Mountain View Electric Association	172	45,401.30
Murdoch's Ranch & Home Supply - Craig	1	951.96
Nate Hitz (Firewood)	1	640.00
Newearth Pellets	1	498.00
Norup Gas, Inc.	3	596.25
Nucla Country Co-op	2	575.28
PEETZ FARMERS COOP	1	384.50
Pioneer Sand Co.	1	343.04
Pleasant Western Lumber Company	2	1,100.00
Polar Gas (formerly Reed Oil)	4	1,664.95
Poudre Valley Coop Assn. Inc.	3	458.78
Poudre Valley Rural Electric Association	43	9,665.79
Prairie Estates Energy	2	581.32
Producers COOP - propane	2	903.48
Propane Services Inc	1	450.00
Randy Espinosa (Firewood)	1	800.00
Richard Yarian	1	1,000.00
Rick Martinez Woodcutting	19	10,200.00
Robert A. Maguire, Jr.	1	350.00
Robert E. Lockwood, Jr.	12	10,670.00
Ruben's Landscaping	1	500.00
San Isabel Electric Association	24	7,250.91
San Isabel Services	4	984.72
San Luis Propane	13	4,880.25
San Luis Valley Rural Electric Cooperative, Inc.	19	5,444.58
San Miguel Power Association	22	4,806.87

Vendor	# Of Clients	Amount (in \$)
Sangre de Cristo Electric Association	8	3,356.64
Sapp Brothers Petroleum	2	914.75
Scholl Oil & Transportation Co.	6	4,100.99
Schrader Propane	2	745.38
Selph's Propane	6	1,154.30
Silverton LP Gas	9	4,059.07
Sonny's Ace Home Center	1	281.64
SourceGas, LLC	213	46,737.82
South Fork Propane Co.	1	407.83
Southeast Colorado Power Association	15	3,556.09
Southern Ute Utilities	2	579.49
Spring Valley Gas Inc	1	236.32
Stone Oil	2	674.03
Stratton Equity Coop	1	362.94
Suburban Propane	7	2,360.86
Suburban Propane - Cortez	6	1,972.68
Sutherlands	2	848.40
Tom Vigil	7	2,990.00
Town of Estes Park	14	5,030.74
Town of Fleming	1	569.37
Town of Granada	4	953.06
Town of Haxtun	11	2,234.69
Town of Holly	5	1,692.09
Town of Ignacio	1	129.27
Town of Julesburg	15	2,774.56
Town of Oak Creek	7	1,683.49
Town of Rangely	2	76.31
Town of Springfield	4	1,449.22
United Energy, LLC	1	235.68
United Power, Inc.	80	22,753.92
Ute Mountain Tribe Propane	9	3,500.00
Wallace Oil Co.	7	4,830.58
Wayne Smith Firewood	1	600.00
Weld LP Gas	1	409.47
White River Electric Association	10	1,900.55
White River Energy	2	1,263.76
Windy's LP Gas	1	350.00
Xcel Energy - Electricity	2,091	863,637.49
Xcel Energy - Gas	423	126,950.11
Xcel Energy - Gas and Electric	6,883	3,585,376.47
Y-W Electric Association	60	14,301.35

Vendor	# Of Clients	Amount (in \$)
Yampa Valley Electric Association	109	17,503.77
Zachariah Hunter	7	2,837.86
ZE Supply	2	1,888.33
Total	15,016	6,424,966.48

Energy Outreach Colorado

Financial Statements

September 30, 2015

(With Independent Auditor's Report Thereon)

Kundinger, Corder & Engle, P.C.

Certified Public Accountants

Independent Auditor's Report

Board of Directors Energy Outreach Colorado:

We have audited the accompanying financial statements of Energy Outreach Colorado (Energy Outreach), which comprise the statement of financial position as of September 30, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Directors
Energy Outreach Colorado**

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Energy Outreach as of September 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Kennedinger, Cochrane & Congle, P.C.

December 18, 2015

Energy Outreach Colorado
Statement of Financial Position
September 30, 2015

Assets:	
Cash and cash equivalents	\$ 1,402,376
Other receivables, net	948,069
Investments (notes 3 and 4)	22,491,128
Other assets	<u>100,169</u>
Total assets	<u>\$ 24,941,742</u>
 Liabilities:	
Accounts payable and accrued expenses	<u>\$ 527,854</u>
Total liabilities	<u>527,854</u>
 Net Assets:	
Unrestricted net assets	24,396,929
Temporarily restricted net assets (note 8)	<u>16,959</u>
Total net assets	24,413,888
Commitments (notes 7, 8 and 10)	<u> </u>
Total liabilities and net assets	<u>\$ 24,941,742</u>

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Statement of Activities
Year Ended September 30, 2015

	Unrestricted	Temporarily Restricted	Total
Revenue, Gains and Support:			
Public support:			
Customer contributions	\$ 1,760,367	-	1,760,367
Utility and corporate contributions (note 6)	6,142,920	5,696,438	11,839,358
Unclaimed utility deposits and refunds (note 5)	304,618	-	304,618
Less passed through to LEAP	(194,267)	-	(194,267)
Foundations	244,127	30,500	274,627
State appropriation (note 2)	-	3,250,000	3,250,000
Other government funding	4,881,215	-	4,881,215
Special event revenue	159,963	-	159,963
Less direct benefits to donors	(64,307)	-	(64,307)
Net assets released from restrictions due to satisfaction of time and program requirements	9,035,247	(9,035,247)	-
Total public support	<u>22,269,883</u>	<u>(58,309)</u>	<u>22,211,574</u>
Revenue:			
Owner participation	726,043	-	726,043
Investment loss, net (note 3)	(513,255)	-	(513,255)
Other income	29,372	-	29,372
Total revenue	<u>242,160</u>	<u>-</u>	<u>242,160</u>
Total revenue, gains and support	<u>22,512,043</u>	<u>(58,309)</u>	<u>22,453,734</u>
Expenses:			
Program services:			
Low-income home energy assistance	118,481	-	118,481
EOC cash assistance program	10,268,559	-	10,268,559
Energy Solutions Grants	5,133,201	-	5,133,201
Crisis Intervention Program	2,418,409	-	2,418,409
NEEP programs	2,136,725	-	2,136,725
Advocacy programs	479,151	-	479,151
Weatherization assistance for low-income persons	2,945,546	-	2,945,546
Other programs	154,979	-	154,979
Total program services	<u>23,655,051</u>	<u>-</u>	<u>23,655,051</u>
Supporting services:			
General and administrative	230,621	-	230,621
Fund raising	904,157	-	904,157
Total supporting services	<u>1,134,778</u>	<u>-</u>	<u>1,134,778</u>
Total expenses	<u>24,789,829</u>	<u>-</u>	<u>24,789,829</u>
Change in net assets	<u>(2,277,786)</u>	<u>(58,309)</u>	<u>(2,336,095)</u>
Net assets at beginning of year	<u>26,674,715</u>	<u>75,268</u>	<u>26,749,983</u>
Net assets at end of year	<u>\$ 24,396,929</u>	<u>16,959</u>	<u>24,413,888</u>

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Statement of Functional Expenses
Year Ended September 30, 2015

	Program Services											Supporting Services				
	EOC		Weatherization					General				Fund		Total		
	Low-Income Home Energy Assistance	Cash Assistance Program	Energy Solutions Grants	Crisis Intervention Program	NEEP Programs	Advocacy Programs	Assistance for Low-Income Persons	Other Programs	Total Program Services	Administrative	Raising	Expenses				
LEAP payments	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy assistance payments	-	10,018,226	-	-	-	-	-	-	-	-	-	10,018,226	-	-	-	10,018,226
Other grants	-	-	337,250	-	-	-	5,000	-	-	-	-	342,250	-	-	-	342,250
Salaries and benefits	56,601	154,788	280,860	157,591	160,356	302,554	151,483	75,815	1,340,048	158,181	341,004	1,839,233	116,017	332,980	12,000,473	
Professional fees and contract services	400	36,384	4,428,798	2,218,204	1,935,905	143,748	2,755,030	33,007	11,551,476	116,017	332,980	12,000,473	116,017	332,980	12,000,473	
Equipment maintenance and supplies	1,480	7,472	13,196	5,413	6,771	3,700	5,785	6,668	50,485	7,405	11,370	69,260	7,405	11,370	69,260	
Telephones and website	54,990	2,990	4,843	4,207	2,719	1,574	2,189	2,327	75,839	2,499	4,856	83,194	2,499	4,856	83,194	
Building rent and parking	3,386	13,468	28,924	13,179	15,556	8,723	11,912	9,781	104,929	13,587	27,954	146,470	13,587	27,954	146,470	
Printing and publications	37	8,821	9,414	294	250	98	1,230	3,627	23,771	421	141,844	166,036	421	141,844	166,036	
Office expense	262	5,999	6,779	1,818	1,779	2,171	1,327	4,073	24,208	2,278	79,540	106,026	2,278	79,540	106,026	
Meetings and conferences	1,151	13,016	7,477	7,243	1,885	7,012	9,172	13,646	60,602	9,714	23,967	94,283	9,714	23,967	94,283	
Other expenses	174	7,395	15,660	10,460	11,504	4,571	7,418	6,035	63,217	3,628	4,949	71,794	3,628	4,949	71,794	
	118,481	10,268,559	5,133,201	2,418,409	2,136,725	479,151	2,945,546	154,979	23,655,051	313,730	968,464	24,937,245	313,730	968,464	24,937,245	
Less investment and special event expenses netted with revenue	-	-	-	-	-	-	-	-	-	(83,109)	(64,307)	(147,416)	(83,109)	(64,307)	(147,416)	
Total expenses	\$ 118,481	10,268,559	5,133,201	2,418,409	2,136,725	479,151	2,945,546	154,979	23,655,051	230,621	904,157	24,789,829	230,621	904,157	24,789,829	

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Statement of Cash Flows
Year Ended September 30, 2015

Cash flows from operating activities:	
Cash received from contributions	\$ 22,757,466
Interest and dividends received	371,798
Other cash received	755,415
Cash paid to employees, suppliers and service recipients	<u>(24,826,727)</u>
Net cash used in operating activities	<u>(942,048)</u>
Cash flows from investing activities:	
Purchases of fixed assets	(82,512)
Sales of investments	3,818,632
Purchases of investments	<u>(2,886,832)</u>
Net cash provided by investing activities	<u>849,288</u>
Net decrease in cash and cash equivalents	(92,760)
Cash and cash equivalents at beginning of year	<u>1,495,136</u>
Cash and cash equivalents at end of year	<u><u>\$ 1,402,376</u></u>
Reconciliation of change in net assets	
to net cash used in operating activities:	
Change in net assets	\$ (2,336,095)
Adjustments to reconcile change in net assets	
to net cash used in operating activities:	
Depreciation expense	6,605
Realized and unrealized loss on investments	801,944
Change in:	
Other receivables	545,892
Other assets	(4,116)
Accounts payable and accrued expenses	<u>43,722</u>
Net cash used in operating activities	<u><u>\$ (942,048)</u></u>
Supplementary information:	
Taxes paid	<u><u>\$ 1,387</u></u>

See the accompanying notes to the financial statements.

Energy Outreach Colorado
Notes to Financial Statements
September 30, 2015

(1) Summary of Significant Accounting Policies

(a) General

Energy Outreach Colorado (Energy Outreach), formerly Colorado Energy Assistance Foundation, was established in 1989 to enable the Colorado Commission on Low-Income Energy Assistance (the Commission) to raise funds for the purpose of providing cash payments to low-income individuals and families to meet the cost of home energy. A significant portion of the funds are distributed through the Colorado Low Income Home Energy Assistance Program (LEAP). In addition to LEAP, Energy Outreach delivers funds and services through a network of agencies in the State of Colorado. Energy Outreach provides funds for creative energy efficiency, educational and housing ventures related to conservation of resources through its Energy Savings Grants and educational grants. Energy Outreach also provides energy efficient upgrades for non-profit agencies throughout the state and the city of Denver through its Nonprofit Energy Efficiency Program (NEEP).

(b) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

(c) Financial Statement Presentation

Information regarding the financial position and activities of Energy Outreach is reported according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. There were no permanently restricted net assets at September 30, 2015.

(d) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

(e) Contributions Receivable

Unconditional contributions receivable are recognized as revenue in the period the pledge is received. Contributions receivable are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(e) Contributions Receivable, Continued

Energy Outreach uses the allowance method to determine uncollectible contributions receivable. The allowance is based on prior years' experience and management's analysis of specific pledges. At September 30, 2015, Energy Outreach had no allowance for uncollectible contributions receivable.

(f) Donated Goods and Services

Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the organization. Accordingly, these are reflected as contributions in the accompanying statements at their estimated values at date of receipt. Contributed goods are recorded as contributions at their estimated fair value at the date of donation. The amounts are recorded as both revenue and expense in the statement of activities.

(g) Cash and Cash Equivalents

Energy Outreach considers all unrestricted highly liquid investments with an initial maturity of three months or less, and which are not held by investment managers as a part of the investments portfolio, to be cash equivalents.

(h) Accounts Receivable

Accounts receivable represent amounts due resulting from the performance of services provided to other organizations and individuals. The allowance for doubtful accounts is based on past experience and on analysis of the collectibility of current accounts receivable. Accounts deemed uncollectible are charged to the allowance in the year they are deemed uncollectible. Accounts receivable are considered to be past due based on contractual terms. Management considers all receivables to be fully collectible at September 30, 2015.

(i) Investments

Energy Outreach reports investments at fair value. Fair value is determined as more fully described in note 4. Investments in marketable securities with readily determinable fair values and all investments in debt securities are stated at their fair values in the statement of financial position. Energy Outreach's management is responsible for the fair value measurement of investments reported in the financial statements and believes the reported values are reasonable. Net unrealized gains and losses are included in the change in net assets in the statement of activities. The market values for alternative investments represent Energy Outreach's pro-rata interest in the net assets of each investment and are based on financial information determined and reported by investment managers or on the basis of other information evaluated periodically by Energy Outreach. Alternative investments are generally illiquid and may be valued differently should readily available markets exist for such investments. Because of inherent uncertainties of the valuation of alternative investments, the recorded market values of such investments may differ significantly from values that would have been used had a ready market existed.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(i) Investments, Continued

Energy Outreach has an investment policy that permits it to provide additional funding for its on-going programs using a portion of the corpus of its investments. The amount of the additional funding available under that policy would be based on the Yale-Stanford model, which considers both inflation and the value of the investments. During the year ended September 30, 2015, \$1,253,168 of corpus was utilized for core program activities.

(j) Property and Equipment

Property and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful lives of the assets, which are generally three to five years. Cost of furniture and equipment at September 30, 2015 was \$129,176. Cost of leasehold improvements amounted to \$73,772. Net property and equipment totaled \$78,995 at September 30, 2015 and is included in other assets on the statement of financial position. For the year ended September 30, 2015, depreciation recorded on property and equipment totaled \$6,605.

(k) Concentrations of Credit Risk

Financial instruments that potentially subject Energy Outreach to concentrations of credit risk consist principally of investment securities. Energy Outreach places its cash and temporary investments with creditworthy, high quality institutions. A significant portion of the funds are not insured by the FDIC or related institutions. Energy Outreach's investments in fixed income and equity securities are managed by investment advisors who are engaged by the Board of Directors. These investments are subject to the risk of fluctuations in market value but, in the opinion of the Board of Directors, the risk is appropriate in view of the amount and term of the investment funds. Credit risk with respect to receivables is limited due to the number and credit worthiness of the government entities, individuals and organizations from whom the amounts are due.

(l) Income Taxes

Energy Outreach is exempt from federal income taxes on its exempt function income under the provisions of Section 501(c)(3) of the Internal Revenue Code, and qualifies for the charitable contribution deduction. However, income from activities not directly related to the Energy Outreach's tax-exempt purpose is subject to taxation as unrelated business income. During fiscal year 2015, Energy Outreach incurred \$4,356 in federal income tax expense and \$1,369 in state income tax expense related to unrelated taxable income on its investments.

Energy Outreach adopted the Accounting for Uncertainty in Income Taxes accounting standard which requires Energy Outreach to determine whether a tax position (and the related tax benefit) is more likely than not to be sustained upon examination by the applicable taxing authority, based solely on the technical merits of the position. Energy Outreach believes it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are significant to the financial statements. Energy Outreach's Returns of Organization Exempt from Income Tax (Forms 990) for the previous three years are subject to examination by the IRS, generally for three years after initial filing.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(m) Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(n) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(o) Subsequent Events

Management is required to evaluate, through the date the financial statements are issued or available to be issued, events or transactions that may require recognition or disclosure in the financial statements, and to disclose the date through which subsequent events were evaluated. Energy Outreach's financial statements were available to be issued on December 18, 2015, and this is the date through which subsequent events were evaluated. Energy Outreach did not identify any subsequent events requiring disclosure.

(2) State Appropriation

The State of Colorado has appropriated funds from the Severance Tax Trust Fund (the Fund) to the Office of the Governor to be distributed to Energy Outreach Colorado for utility assistance during months when LEAP is not accepting applications for the low income energy assistance program (May 1 through October 31). Depending on the surplus in the Fund, funding of \$3,250,000 may be appropriated annually, to be distributed April 1 of the following year. In 2015, Energy Outreach received \$3,250,000 in distributions from the Fund. Because the appropriations are conditioned on future surpluses, as well as potential actions by the Colorado General Assembly, a receivable at September 30, 2015 has not been recorded for any remaining State Appropriation that may be received.

(3) Investments

Investments are stated in the financial statements at fair value. Fair value is determined as more fully described under the fair value measurements policy below. Unrealized gains and losses are reported as increases or decreases in unrestricted net assets because the gains and losses are unrestricted.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(3) Investments, Continued

At September 30, 2015, investments consisted of the following:

Money market funds	\$ 346,376
Bond funds:	
Fixed income	3,486,177
Floating rate corporate loans	1,702,112
High yield	<u>242,755</u>
Total bond funds	5,431,044
Equity funds and managed equities:	
Large cap value	3,633,648
Large cap growth	3,712,126
Mid cap growth	678,299
Small cap equity	711,639
International equity	3,302,846
Emerging markets	1,263,208
Commodities	834,670
Real estate investment trust	<u>136,260</u>
Total managed equity and equity funds	14,272,696
Alternative investments in low correlated hedge funds	<u>2,441,012</u>
	\$ <u>22,491,128</u>
Investment loss is summarized as follows:	
Investment interest and dividend income	\$ 371,798
Realized and unrealized losses on investments	(801,944)
Less investment expenses	<u>(83,109)</u>
Total investment loss	\$ <u>(513,255)</u>

(4) Fair Value Measurements

Energy Outreach reports required types of financial instruments in accordance with fair value accounting standards. Fair value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. These standards require an entity to maximize the use of observable inputs (such as quoted prices in active markets) and minimize the use of unobservable inputs (such as appraisals or other valuation techniques) to determine fair value. In addition, Energy Outreach reports certain investments using the net asset value per share as determined by investment managers under the so called "practical expedient." The practical expedient allows net asset value per share to represent fair value for reporting purposes when the criteria for using this method are met. Fair value measurement standards also require Energy Outreach to classify these financial instruments into a three-level hierarchy, based on the priority of inputs to the valuation technique or in accordance with net asset value practical expedient rules, which allow for either Level 2 or Level 3 reporting depending on lock up and notice periods associated with the underlying funds.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(4) Fair Value Measurements, Continued

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices are available in active markets for identical instruments as of the reporting date. Instruments which are generally included in this category include listed equity and debt securities publicly traded on an exchange, listed derivatives, cash and cash equivalents. For Energy Outreach, Level 1 assets consist of money market funds, bond funds, equity funds, and managed equities.

Level 2 – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate and government bonds, less liquid and restricted equity securities and certain over-the-counter derivatives. Level 2 also includes practical expedient investments with notice periods for redemption of 90 days or less.

Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgment or estimation. Investments that are included in this category generally include limited partnership interests in corporate private equity and real estate funds, funds of hedge funds, and distressed debt. Level 3 also includes practical expedient investments with notice periods for redemption of more than 90 days. For Energy Outreach, Level 3 assets consist of a hedge fund and a limited partnership.

In some instances, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such instances, an instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. These classifications (Level 1, 2 and 3) are intended to reflect the observability of inputs used in the valuation of investments and are not necessarily an indication of risk or liquidity.

Market price is affected by a number of factors, including the type of instrument and the characteristics specific to the instrument, as well as the effects of market, interest and credit risk. Instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. It is reasonably possible that change in values of these instruments will occur in the near term and that such changes could materially affect amounts reported in Energy Outreach's financial statements.

The following table summarizes the valuation of Energy Outreach's investments by the above fair value hierarchy levels as of September 30, 2015:

	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Money market funds	\$ 346,376	346,376	–	–
Bond funds	5,431,044	5,431,044	–	–
Equity funds and managed equities	14,272,696	14,272,696	–	–
Alternative investments	<u>2,441,012</u>	<u>–</u>	<u>–</u>	<u>2,441,012</u>
Total	<u>\$ 22,491,128</u>	<u>20,050,116</u>	<u>–</u>	<u>2,441,012</u>

Energy Outreach Colorado
Notes to Financial Statements, Continued

(4) Fair Value Measurements, Continued

Level 1 assets have been valued using a market approach. Fair values for the Level 3 investments are determined by using one or more of the following methods: quoted market prices, appraisals and other relevant information generated by market transactions, net asset value per share as determined by investment managers under the so called “practical expedient”, and by calculating the present value of future distributions expected to be received. The changes in investments measured at fair value for which Energy Outreach has used Level 3 inputs to determine fair value are as follows:

Balance as of September 30, 2014	\$ 2,568,954
Redemptions of investments	(200,000)
Purchases of investments	—
Total realized and unrealized gain	<u>72,058</u>
Balance as of September 30, 2015	<u>\$ 2,441,012</u>

Generally accepted accounting standards require disclosure for Level 3 investments of the change in unrealized gain (loss) included in the change in net assets related to investments still held at the reporting date. At September 30, 2015, this was an unrealized gain of \$72,058.

The following table summarizes the significant information required by ASU No. 2009-12 as of September 30, 2015:

	<u>Unfunded Fair Value</u>	<u>Redemption Commitments</u>	<u>Redemption Frequency</u>	<u>Notice Period</u>
Limited Liability Corporation (a)	\$ 1,254,753	None	Semi-annually	95 days
Limited Partnership (b)	\$ 1,186,259	None	Quarterly or Monthly	60 days or 90 days

(a) The objective of this limited liability corporation is capital appreciation with limited variability of returns. The fund attempts to achieve this objective by allocating capital among a number of underlying funds, which follow alternative investment strategies. These underlying funds are commonly described as hedge funds and, therefore, the fund is referred to as a fund of hedge funds.

(b) The objective of this partnership is to maximize capital appreciation over the long term pursuant to a “multi-manager” investment philosophy. The partnership seeks to achieve this objective by allocating its asset primarily among a select group of sub-advisers, who principally employ “long/short” investment strategies in the global equity markets.

(5) Unclaimed Utility Deposits and Refunds

Unclaimed utility deposits represent revenue that is available to Energy Outreach as a result of the enactment by the Colorado Legislature in 1990 of a bill which requires utilities to remit to Energy Outreach unclaimed customer and security deposits two or more years old. In addition, the Colorado Legislature passed a bill in 1992, whereby the PUC can order up to 90% of undistributed overcharge refunds to be made available to Energy Outreach on a case-by-case basis. During fiscal year 2015, Energy Outreach received \$194,267 from unclaimed deposits and refunds. Under the Colorado Revised Statutes, any unclaimed deposits and refunds received by Energy Outreach must be forwarded to LEAP, and as such are not included in total revenues of Energy Outreach. Energy Outreach also received unclaimed LEAP payments of \$110,351 refunded to Energy Outreach by various utility companies.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(6) Significant Contributions

During the year ended September 30, 2015, Xcel made contributions to Energy Outreach totaling \$5,553,993 based on customer late payments. Xcel also provided funding for the non-profit energy efficiency program, multi-family and single family weatherization programs totaling \$5,280,403. Furthermore, Xcel remitted \$173,671 representing unclaimed deposits. Xcel customers contributed \$1,335,805 to Energy Outreach during the year ended September 30, 2015.

(7) Margin Agreement

Energy Outreach has a \$1,250,000 margin agreement with its investment manager with the intention of using these funds, if necessary, to support working capital needs. There was no balance outstanding on this margin agreement at November 30, 2015 and 2014. Interest is variable with an average effective rate of 2.08% at September 30, 2015. Energy Outreach's investments with the investment manager are collateral for the agreement.

(8) Employee Retirement Plan

Energy Outreach has a retirement plan for employees, which requires Energy Outreach to contribute 8% of an employee's salary to the plan. The contributions are vested over a two-year period. Energy Outreach's contributions to the plan were \$114,247 in 2015. In addition, full-time employees may contribute to a tax deferred annuity plan after they have been employed by Energy Outreach for 90 days.

(9) Restrictions on Net Assets

Temporarily restricted net assets at September 30, 2015 consist of \$16,959 in unexpended funds related to restricted grants. Net assets released from restrictions during 2015 consisted of expenditures totaling \$9,035,247 related to restricted grants and contributions.

(10) Commitments

Energy Outreach is obligated under an operating lease for rental of office space, which expires June 30, 2021. Rent expense for these office space leases was \$111,403 in 2015. Energy Outreach has separate operating lease agreements for rental of a copier through April 2018 and rental of a postage machine through July 2018. Rent expense under these leases totaled \$7,736 during 2015.

Rental commitments remaining under all leases for future years are as follows:

2016	\$ 136,746
2017	140,442
2018	143,153
2019	145,270
2020	150,237
2021	<u>115,471</u>
	<u>\$ 831,319</u>