



Energy Outreach Colorado

Helping all Coloradans afford home energy.

225 E. 16th Avenue, Ste. 200, Denver, CO 80203-1612

Tel: 303.825.8750 Fax: 303.825.0765 www.EnergyOutreach.org

March 31, 2011

Colorado General Assembly
200 East Colfax
Denver, Colorado 80203

Legislative Audit Committee

Senator Lois Tochtrop –Chair
Representative Cindy Acree – Vice Chair
Senator Morgan Carroll
Representative Deb Gardner
Representative James Kerr
Senator Steve King
Representative Joe Miklosi
Senator Scott Renfroe

Sally Symanski, CPA, Office of the State Auditor
200 East 14th Avenue
Denver, Colorado 80203

In accordance with C.R.S. 40-8.7-110 and C.R.S. 39-29-109 (1.9)(g)(IV), Energy Outreach Colorado is pleased to deliver this written report as a summary of its efforts concerning the creation of the Low-Income Energy Assistance Act (Senate Bill 2005-001). This act went into effect September 1, 2006. We are pleased to present this report which covers 2010 in its entirety. This report also includes information from the allocation from the severance tax trust fund (House Bill 2006-1200) received by Energy Outreach Colorado from the Governor's office in April 2010.

As prescribed in statute, this report includes the following information for both the Low-Income Energy Assistance Act and for the Severance Tax Trust Fund:

1. An itemized report of moneys received by Energy Outreach Colorado from each utility as a result of the opt-in program created in Senate Bill 2005-001;
2. The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys were expended as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the governor from severance tax from HB 06-1200;
3. The number of low-income households served, by utility and by the type of assistance provided as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the Governor from severance tax from HB 06-1200;
4. An audited financial statement from Energy Outreach Colorado, for the period October 1, 2009 – September 30, 2010; and

5. A summary of how the moneys collected (as a result of the opt-in program created in Senate Bill 2005-001 (C.R.S. 40-8.7-101-111)) were generated and the number of customers participating in the program.

This report will be available on Friday, April 1, 2011 for the public to view on Energy Outreach Colorado's website, www.EnergyOutreach.org, and a written copy will be provided to any member of the public upon request.

We appreciate the opportunity to educate and inform all of you on the success of the Low-Income Energy Assistance Act and welcome any questions that you may have after reviewing this report. Please feel free to contact me at 303-226-5050 or via email at sarnold@EnergyOutreach.org.

Respectfully,

A handwritten signature in black ink that reads "Skip Arnold". The signature is written in a cursive, flowing style.

Skip Arnold
Executive Director

Note : According to C.R.S. 24-1-136 (9), this report was distributed to the Colorado General Assembly in the following manner:

- One copy of such report in each house of the general assembly,
- Six copies in the joint legislative library, and
- Four copies with the state librarian for the state publications depository and distribution center.

Reference: Exact language from C.R.S 40-8.7-110 – Reports.

1) The organization shall submit a written report to the general assembly, the legislative audit committee, and the office of the state auditor on or before March 31 of each year, beginning in 2007, that covers the immediately preceding calendar year. The report shall include:

(a) An itemized account of moneys received by the organization from each utility;

(b) The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys are expended;

(c) The number of low-income households served, by utility and by type of assistance provided;

(d) An audited financial statement from the organization; and

(e) A summary of how the moneys collected were generated, including the number of customers participating in the program.

(1.5) To the extent applicable, the organization shall include in the report the information required by paragraphs (b) and (c) of subsection (1) of this section for moneys received from the office of the governor pursuant to section 39-29-109 (1.5), C.R.S. (severance tax from HB 06-1200)

(2) The report shall be made available to the public for review.

Senate Bill 05-001 Final Report
January 1, 2010- December 31, 2010
Itemized funds recorded by Energy Outreach Colorado

Organization Name	Program Description	Corporate Contributions	Utility Match 1/1/10 - 12/31/10	Customer Contributions 1/1/10 - 12/31/10	Number of customers contributing 1/1/10 - 12/31/10	
Xcel Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$6,220,908 Note: Late payment fees	\$775.00	\$768,980.00	9569	Monthly contributions only
Black Hills	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC	\$265.00	\$32,939.75	\$30,385.75	673	Monthly contributions only
Atmos Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC		\$8,749.37	\$40,419.85	1548	Monthly contributions only
Colorado Natural Gas, Inc.	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC			\$1,315.00	13	Monthly contributions only
Eastern Colorado Utility Company	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC			\$672.00	1	
SourceGas	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC			\$12,046.00	130	One time and monthly contributions
Delta Montrose Electric Association	Corporate donation of \$.50/meter	\$16,160.00		\$1,220.00	12	
Empire Electric Association	Encouraging customer donations to Energy Outreach/matches contributions	\$50.00	\$3,011.00	\$2,343.00	42	
Grand Valley Rural Power Lines	Customers can make monthly contributions on their bill			\$724.00	7	
Gunnison County Electric Association	Corporate donation of \$.25/meter	\$2,563.75		\$250.00	5	
Highline Electric Association	Corporate donation of \$1/meter	\$3,125.00				
Holy Cross Energy	Corporate donation of \$50,000	\$55,000.00		\$9,119.00	156	
Intermountain Rural Electric Assoc.	Customers can make monthly contributions on their bill		\$56,717.71	\$52,045.00	706	One time and monthly contributions
KC Electric Association	Corporate donation of \$.25/meter					
La Plata Electric Association	Customers can make monthly contributions on their bill			\$10,560.00	155	One time and monthly contributions

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Morgan County Rural Electric Assoc.	Corporate donation of \$.25/meter	\$1,939.42				
Mountain Parks Electric Inc	Corporate donation of \$.25/meter	\$4,070.75		\$488.00	8	
Mountain View Electric Association	Corporate Donation	\$9,751.50		\$3,615.00	23	
Poudre Valley REA	Customers can make monthly contributions on their bill	\$2,466.94		\$25,296.00	341	<i>One time and monthly contributions</i>
San Isabel Electric Association	Corporate donation of \$1/meter			\$80.00	2	
San Luis Valley Rural Electric Cooperative	Corporate donation of \$.50/meter			\$505.00	7	
San Miguel Power Association	Corporate donation			\$745.00	7	
Sangre De Cristo Electric Assoc.	Corporate donation	\$2,500.00		\$515.00	8	
Southeast Colorado Power Association	Corporate donation of \$.25/meter	\$2,539.00				
United Power, Inc.	Encouraging customer donations to Energy Outreach/corporate donation	\$18,000.00		\$1,025.00	10	
White River Electric Association	Corporate donation of \$1.00/meter			\$5,000.00	1	
Yampa Valley Electric Association	Corporate donation of \$1.00/meter	\$26,221.00		\$150.00	1	
Y-W Electric Association	Corporate donation of \$1.00/meter	\$3,710.00				
Aguilar	Encouraging customer donations to Energy Outreach					
Aspen	Corporate donation of \$1.00/meter			\$600.00	8	
Burlington Center	Encouraging customer donations to Colorado East Community Action Agency No information at this time					
Colorado Springs Utilities	Own Program - Project COPE - Funds donated to 11 partner agencies	\$32,500.00	\$464,586.55	\$343,917.87	3,729	Note: Annual contribution numbers for 2010 provided by organization
Delta	Encouraging customer donations to Energy Outreach					
Estes Park	Corporate donation	\$2,000.00		\$125.00	2	

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Fleming	Town manages assistance fund					
Fort Collins	Town manages assistance fund					<i>No information provided for 2010</i>
Fort Morgan	Own Program - Funds donated to Caring Ministries of Morgan County					
Fountain	Own program - Lighten the Load - Funds donated to Pikes Peak Community Action Agency			\$3,857.82	128	
Frederick	Participates in United Power program					
Glenwood Springs	Corporate donation of \$.75/meter	\$4,456.50		\$210.00	2	
Granada	Encouraging customer donations to Energy Outreach					
Gunnison	Corporate donation of unclaimed deposits					
Haxtun	Encouraging customer donations to Energy Outreach					
Holly	Corporate donation of 10% of unrestricted reserve funds			\$900.00	1	
Holyoke	Encouraging customer donations to Energy Outreach					
Ignacio	\$.25 per meter forwarded to Energy Outreach Colorado					
Julesburg	Encouraging customer donations to Energy Outreach			\$100.00	1	
La Junta	Corporate donation of unclaimed deposits - distributed to Associated Charities of La Junta					
Lamar	Corporate donation of \$.50/meter	\$2,620.00				
Las Animas	Own Program - Funds donated to Las Animas Helping Hands					Note: Annual contribution numbers for 2010 provided by organization

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Longmont	Own Program - COPE - Funds donated to Outreach United Resource Center (OUR Center)			\$25,923.00	776	Note: Annual contribution numbers for 2010 provided by organization
Loveland	Own Program - Help a Neighbor In Distress (HAND) Program	\$28,323.00		\$7,790.00	Not available	Note: Annual contribution numbers for 2010 provided by organization
Lyons	20% discount rate for low-income residents			\$7,000.00	40 customers helped	Note: Annual contribution numbers for 2010 provided by organization
Oak Creek	Encouraging customer donations to Energy Outreach					
Rangley	Own Program - Winter Assistance Relief Management (W.A.R.M.)					
Springfield	Corporate donation of unclaimed deposits					
Trinidad	Encouraging customer donations to Energy Outreach			\$45.00	1	
Walden	No information at this time					
Walsenberg	No information at this time					
Wray	Encouraging customer donations to Energy Outreach					
Yuma	Voluntary contribution check off boxes on utility bills					
TOTALS		\$6,439,169.86	\$566,779.38	\$1,357,967.29	18,073	
TOTAL FUNDS RAISED 1/1/10-12/31/10		\$7,825,460.15	Increase due to Xcel Energy Late Payment fees			
TOTAL FUNDS RAISED 1/1/09-12/31/09		\$1,712,711.77				
TOTAL FUNDS RAISED 1/1/08 - 12/31/08		\$2,970,994.97				
TOTAL FUNDS RAISED 1/1/07 - 12/31/07		\$2,423,883.00				
TOTAL FUNDS RAISED 9/1/06 - 12/31/06		\$413,581.00				



County	# of Clients	Amount Spent	% of Total
Adams	1,425	\$714,455.96	8.81%
Alamosa	337	\$114,751.69	1.41%
Arapahoe	1,427	\$749,248.58	9.24%
Archuleta	101	\$23,156.69	0.29%
Baca	34	\$11,025.98	0.14%
Bent	100	\$23,859.67	0.29%
Boulder	595	\$241,770.89	2.98%
Broomfield	185	\$95,967.70	1.18%
Chaffee	104	\$27,144.18	0.33%
Cheyenne	3	\$380.73	0.00%
Clear Creek	89	\$37,362.86	0.46%
Conejos	159	\$60,670.06	0.75%
Costilla	103	\$35,152.01	0.43%
Crowley	45	\$12,661.67	0.16%
Custer	37	\$11,777.89	0.15%
Delta	138	\$35,487.39	0.44%
Denver	3,547	\$1,913,482.98	23.59%
Dolores	47	\$19,104.52	0.24%
Douglas	341	\$125,586.91	1.55%
Eagle	242	\$57,993.11	0.71%
El Paso	768	\$233,635.20	2.88%
Elbert	43	\$14,441.78	0.18%
Fremont	280	\$69,595.22	0.86%
Garfield	261	\$76,374.88	0.94%
Gilpin	11	\$6,073.25	0.07%
Grand	59	\$18,325.28	0.23%
Gunnison	50	\$15,883.41	0.20%
Hinsdale	1	\$424.50	0.01%
Huerfano	99	\$21,703.90	0.27%
Jackson	37	\$14,326.59	0.18%
Jefferson	1,582	\$816,718.22	10.07%
Kiowa	5	\$1,857.68	0.02%
Kit Carson	71	\$13,537.02	0.17%
La Plata	204	\$65,592.09	0.81%
Lake	47	\$19,737.15	0.24%
Larimer	566	\$154,784.35	1.91%
Las Animas	242	\$57,937.72	0.71%
Lincoln	21	\$5,391.91	0.07%
Logan	148	\$65,616.19	0.81%
Mesa	766	\$317,353.95	3.91%
Mineral	2	\$2,167.73	0.03%
Moffat	343	\$70,186.03	0.87%
Montezuma	250	\$65,853.26	0.81%
Montrose	197	\$32,109.85	0.40%

County	# of Clients	Amount Spent	% of Total
Morgan	245	\$59,168.80	0.73%
Not Selected	1,015	\$690,828.83	8.52%
Otero	163	\$37,450.96	0.46%
Ouray	13	\$3,572.62	0.04%
Park	143	\$47,384.37	0.58%
Phillips	32	\$9,119.04	0.11%
Pitkin	15	\$4,992.96	0.06%
Prowers	143	\$39,614.32	0.49%
Pueblo	740	\$267,588.34	3.30%
Rio Blanco	34	\$8,721.07	0.11%
Rio Grande	151	\$58,495.29	0.72%
Routt	190	\$47,317.49	0.58%
Saguache	63	\$25,235.21	0.31%
San Juan	6	\$1,741.73	0.02%
San Miguel	30	\$9,983.79	0.12%
Sedgwick	62	\$18,114.43	0.22%
Summit	61	\$33,814.93	0.42%
Teller	216	\$43,186.29	0.53%
Washington	103	\$30,302.11	0.37%
Weld	491	\$178,534.79	2.20%
Yuma	117	\$26,919.30	0.33%
Total	19,145	\$8,112,755.30	



Utility Vendor	# of Clients	Amount Spent	
Coal	<i>1 Vendors</i>		
CTC Trucking	2	\$740.00	
Total	2	\$740.00	<i>0.01% of total funds spent</i>
Electricity	<i>57 Vendors</i>		
Amy Rue	1	\$115.16	
Birco Inc	1	\$205.06	
Center Municipal Utilities	32	\$8,982.89	
City of Burlington	25	\$4,594.74	
City of Delta	41	\$5,242.37	
City of Fort Collins	91	\$11,521.21	
City of Fort Morgan	117	\$17,513.50	
City of Fountain	238	\$46,335.86	
City of Glenwood Springs	39	\$5,214.71	
City of Gunnison	30	\$7,314.20	
City of Holyoke	9	\$1,566.17	
City of La Junta	38	\$5,813.25	
City of Lamar	107	\$30,618.26	
City of Longmont	87	\$23,128.09	
City of Loveland	12	\$2,082.88	
City of Wray	16	\$2,723.18	
City of Yuma	36	\$3,425.03	
Delta-Montrose Electric Association	170	\$26,125.38	
Empire Electric Association, Inc.	201	\$48,230.84	
Fort Collins Utilities	2	\$99.38	
Fountain Department of Utilities	17	\$2,962.72	
Grand Valley Power	49	\$10,903.52	
Gunnison County Electric Association	10	\$4,183.94	
High West Energy	1	\$86.66	
Highline Electric Association	27	\$6,952.91	
Holy Cross Energy	254	\$54,308.37	
Intermountain Rural Electric Association (IREA)	472	\$121,362.84	
KC Electric Association	32	\$5,682.79	
Kremmling Apartments	1	\$151.00	
La Plata Electric Association	176	\$38,062.16	
Lamplighter Estates c/o Cedar Mountain Village	1	\$197.08	
Las Animas Utilities	63	\$11,575.59	
Moon Lake Electric Association, Inc.	8	\$1,184.04	
Morgan County Rural Electric Association	22	\$5,830.11	
Mountain Parks Electric, Inc.	60	\$19,097.89	
Mountain View Electric Association	210	\$48,786.52	

Utility Vendor	# of Clients	Amount Spent	
Oak Creek Electric	5	\$1,527.13	
Poudre Valley Rural Electric Association	98	\$18,304.23	
Prairie Estates Energy	2	\$848.64	
REA	19	\$5,696.91	
San Isabel Electric Association	146	\$40,925.26	
San Luis Valley Rural Electric Coop	29	\$10,968.73	
San Miguel Power Association	46	\$12,210.71	
Sangre De Cristo Electric Association	32	\$8,115.36	
Southeast Colorado Power Association	28	\$6,942.40	
Town of Estes Park	54	\$9,784.19	
Town of Granada	2	\$608.14	
Town of Haxtun	6	\$1,435.40	
Town of Holly	18	\$4,490.81	
Town of Julesburg	26	\$6,963.73	
Town of Oak Creek	11	\$2,227.45	
Town of Springfield	15	\$3,406.04	
Town of Walden	13	\$5,778.28	
United Power, Inc.	127	\$31,663.12	
White River Electric Association	12	\$2,418.25	
Yampa Valley Electric Association	365	\$62,535.59	
Y-W Electric Association	64	\$12,630.18	
Total	3,814	\$831,660.85	<i>10.25% of total funds spent</i>

Firewood 32 Vendors

ABC Firewood	2	\$150.00
All About Firewood	1	\$357.00
Allpine Lumber	12	\$7,400.24
Ben Garcia	1	\$500.00
Big R of Pueblo, Inc	1	\$464.40
Brad Siegel Resources	10	\$750.00
C&J Excavating	2	\$375.00
Charlie Decker	2	\$820.00
Cody Cunningham Firewood Service	1	\$200.00
David Cordova	5	\$3,500.00
David Martinez	1	\$175.00
DOMINIC INDA	5	\$600.00
First Presbyterian Church	3	\$3.00
Gonzales Firewood	5	\$1,740.00
Hall Sutcliffe	1	\$300.00
High Timber Logging	1	\$480.00
John Morales	1	\$450.00
Joseph Harmes Firewood	1	\$312.50
KALOB NAFF	1	\$180.00
KENNY MONTOYA	1	\$140.00
Matt Crawford Firewood	1	\$300.00
Mountain Gem Construction (firewood)	1	\$675.00
Pioneer Sand Co.	1	\$296.45
Quality Tree Service	2	\$500.00

Utility Vendor	# of Clients	Amount Spent	
Rangely True Value	2	\$1,237.96	
RB Custom Homes LLC	1	\$130.00	
Richard Garcia	1	\$480.00	
Sterling Firewood	1	\$400.00	
Tom Vigil	7	\$3,155.00	
Tri-County Logging	3	\$525.00	
Tristen Schell	2	\$560.00	
U.S. Forest Service (Firewood)	1	\$180.00	
Total	80	\$27,336.55	<i>0.34% of total funds spent</i>
Fuel Oil	<i>4 Vendors</i>		
Cook Oil Company	5	\$2,269.34	
Jones Oil	10	\$5,103.95	
Sterling Oil and Gas	4	\$2,359.00	
Wallace Oil Co.	4	\$1,970.00	
Total	23	\$11,702.29	<i>0.14% of total funds spent</i>
Fuel Pellets	<i>12 Vendors</i>		
Big R of Trinidad, Inc.	2	\$243.20	
Carhart Feed & Seed	2	\$1,136.11	
Hutchison Lumber	2	\$480.00	
Inglenook Energy Center (Stove Pellets)	1	\$260.00	
Kroegers Ace Hardware	1	\$200.00	
MJK Hardware	2	\$913.44	
Moore Lumber & Hardware	3	\$738.85	
Murdoch's Ranch & Home Supply - Craig	3	\$1,005.96	
Nucla Country Co-op	1	\$221.55	
Woodshed Stove Shop, Inc.	1	\$265.00	
Wyman Museum	1	\$570.00	
ZE Supply	1	\$283.24	
Total	20	\$6,317.35	<i>0.08% of total funds spent</i>
Gas	<i>13 Vendors</i>		
Atmos Energy	246	\$37,925.09	
City of Trinidad	187	\$45,096.78	
City of Walsenburg	13	\$935.71	
Colorado Natural Gas	34	\$7,410.52	
Energy Billing Systems, Inc.	2	\$284.67	
Great American Utility Company	1	\$113.86	
Ista North America	1	\$76.35	
Professional Finance Co.	1	\$367.30	
Source Gas, LLC	362	\$103,904.33	
Southern Ute Utilities	1	\$30.51	
Town of Aguilar	1	\$288.79	
Town of Ignacio	8	\$1,664.00	
Town of Rangely	11	\$2,692.21	
Total	868	\$200,790.12	<i>2.47% of total funds spent</i>

Utility Vendor	# of Clients	Amount Spent	
Gas/Electric <i>4 Vendors</i>			
Black Hills Corporation (formerly Aquila)	882	\$255,107.15	
Colorado Springs Utilities	188	\$98,901.56	
EOC Payments	3	\$2,965.34	
Xcel Energy	12,579	\$6,363,655.29	
Total	13,652	\$6,720,629.34	<i>82.84% of total funds spent</i>
Kerosene <i>1 Vendors</i>			
Alta Fuel Co.	5	\$1,881.53	
Total	5	\$1,881.53	<i>0.02% of total funds spent</i>
Other <i>4 Vendors</i>			
Gas Cards	1	\$350.00	
Home Depot	6	\$1,176.19	
Murdoch's Ranch & Home Supply - Longmont	1	\$398.00	
Unknown	36	\$16,474.88	
Total	44	\$18,399.07	<i>0.23% of total funds spent</i>
Propane <i>78 Vendors</i>			
AAA Propane	10	\$3,791.33	
Ace at the Curve Home and Hardware	1	\$127.00	
Affordable Propane	4	\$1,312.82	
Al's Gas	17	\$4,055.31	
American Pride Co-op	1	\$402.75	
Amerigas	101	\$46,434.93	
Amerigas - Bayfield	25	\$16,118.83	
Amerigas - Colorado Springs	2	\$393.58	
Amerigas - Craig	15	\$14,043.97	
Amerigas - Fort Collins	4	\$2,141.62	
Anton Cooperative	5	\$2,501.60	
Apollo Propane	16	\$5,684.79	
Arkansas Valley Coop	2	\$2,228.00	
Bailey Propane	19	\$11,959.39	
Basin Propane	8	\$4,781.30	
Blanca RV Park	1	\$220.00	
Bob's LP Gas, Inc. - Pagosa Springs	12	\$4,835.90	
Bruce's Shamrock Oil Co.	5	\$3,535.48	
Butane Power and Equipment	1	\$336.00	
CDR Propane	1	\$543.00	
Comfurt Gas, Inc.	5	\$1,690.49	
Conejos Propane	7	\$2,969.00	
Country Gas	9	\$3,632.80	
Cross Propane Gas	1	\$665.98	
Deluca Propane	18	\$5,904.55	
DJ Petroleum	1	\$555.08	
Eads Consumers Supply Co. Inc.	1	\$820.35	
EDISON PROPANE	2	\$868.00	
Enviro Energy LLC	1	\$525.00	

Utility Vendor	# of Clients	Amount Spent
ENXX Propane	4	\$2,111.14
Ferrell Gas	23	\$11,602.58
Fraleys	6	\$2,816.50
Frank's LP - Las Animas	2	\$1,001.63
Gibson Service Station	4	\$1,980.11
Glaser Gas & Equipment - Kiowa	2	\$650.92
Glaser Gas Inc. - Colorado Springs	24	\$8,235.99
Henderson Propane	24	\$10,544.90
High Country Fuel	11	\$5,739.75
Hill Petroleum	2	\$719.60
Home Town Propane	1	\$300.00
Hygiene Propane	1	\$378.00
Independent Propane Co.	16	\$5,528.55
Ison Oil	24	\$14,635.08
J C Propane	5	\$1,173.45
Kuskie Oil	5	\$3,062.83
La Veta Propane	5	\$1,124.29
Las Animas Oil	3	\$1,516.29
Ludvik Propane	12	\$3,854.62
M & M Coop	5	\$1,980.00
Mar Gas - Colorado City	8	\$2,698.83
Mesa Propane	1	\$496.29
Monte Vista Co-op	23	\$8,732.24
Mountain Propane	3	\$979.92
Navajo Butane	17	\$9,435.07
Northern Energy Propane	3	\$1,273.91
Norup Gas, Inc.	7	\$3,235.37
Parts Depot	1	\$67.80
Peak to Peak Propane	2	\$733.00
Petro West Petroleum	1	\$932.00
Polar Gas (formerly Reed Oil)	4	\$1,789.90
Poudre Valley Coop Assn. Inc.	2	\$1,037.25
Red's LP Service	1	\$232.50
Rocky Mountain Propane	7	\$3,699.38
Rosebud Propane	2	\$376.00
San Isabel Services	15	\$4,835.64
San Luis Propane	5	\$1,696.68
Sapp Brothers Petroleum	2	\$985.04
Sav on Propane	1	\$406.20
Scholl Oil & Transportation Co.	1	\$370.00
Selph's Propane	24	\$8,691.09
South Fork Propane Co.	3	\$1,383.21
Stratton Equity Coop	3	\$989.95
Suburban Propane	4	\$3,093.35
True Valu Hardware	1	\$94.92
V-I Propane	13	\$7,742.19
Western Petroleum	4	\$1,107.81
White River Energy	2	\$2,644.53

Utility Vendor	# of Clients	Amount Spent	
Windy's LP Gas	3	\$1,503.05	
Total	637	\$293,298.20	<i>3.62% of total funds spent</i>
<hr/>			
Total	19,145	\$8,112,755.30	



Utility Vendor	# of Clients	Amount Spent
AAA Propane	10	\$3,791.33
ABC Firewood	2	\$150.00
Ace at the Curve Home and Hardware	1	\$127.00
Affordable Propane	4	\$1,312.82
All About Firewood	1	\$357.00
Allpine Lumber	12	\$7,400.24
Al's Gas	17	\$4,055.31
Alta Fuel Co.	5	\$1,881.53
American Pride Co-op	1	\$402.75
Amerigas	101	\$46,434.93
Amerigas - Bayfield	25	\$16,118.83
Amerigas - Colorado Springs	2	\$393.58
Amerigas - Craig	15	\$14,043.97
Amerigas - Fort Collins	4	\$2,141.62
Amy Rue	1	\$115.16
Anton Cooperative	5	\$2,501.60
Apollo Propane	16	\$5,684.79
Arkansas Valley Coop	2	\$2,228.00
Atmos Energy	246	\$37,925.09
Bailey Propane	19	\$11,959.39
Basin Propane	8	\$4,781.30
Ben Garcia	1	\$500.00
Big R of Pueblo, Inc	1	\$464.40
Big R of Trinidad, Inc.	2	\$243.20
Birco Inc	1	\$205.06
Black Hills Corporation (formerly Aquila)	882	\$255,107.15
Blanca RV Park	1	\$220.00
Bob's LP Gas, Inc. - Pagosa Springs	12	\$4,835.90
Brad Siegel Resources	10	\$750.00
Bruce's Shamrock Oil Co.	5	\$3,535.48
Butane Power and Equipment	1	\$336.00
C&J Excavating	2	\$375.00
Carhart Feed & Seed	2	\$1,136.11
CDR Propane	1	\$543.00
Center Municipal Utilities	32	\$8,982.89
Charlie Decker	2	\$820.00
City of Burlington	25	\$4,594.74
City of Delta	41	\$5,242.37
City of Fort Collins	91	\$11,521.21
City of Fort Morgan	117	\$17,513.50
City of Fountain	238	\$46,335.86

Utility Vendor	# of Clients	Amount Spent
City of Glenwood Springs	39	\$5,214.71
City of Gunnison	30	\$7,314.20
City of Holyoke	9	\$1,566.17
City of La Junta	38	\$5,813.25
City of Lamar	107	\$30,618.26
City of Longmont	87	\$23,128.09
City of Loveland	12	\$2,082.88
City of Trinidad	187	\$45,096.78
City of Walsenburg	13	\$935.71
City of Wray	16	\$2,723.18
City of Yuma	36	\$3,425.03
Cody Cunningham Firewood Service	1	\$200.00
Colorado Natural Gas	34	\$7,410.52
Colorado Springs Utilities	188	\$98,901.56
Comfurt Gas, Inc.	5	\$1,690.49
Conejos Propane	7	\$2,969.00
Cook Oil Company	5	\$2,269.34
Country Gas	9	\$3,632.80
Cross Propane Gas	1	\$665.98
CTC Trucking	2	\$740.00
David Cordova	5	\$3,500.00
David Martinez	1	\$175.00
Delta-Montrose Electric Association	170	\$26,125.38
Deluca Propane	18	\$5,904.55
DJ Petroleum	1	\$555.08
DOMINIC INDA	5	\$600.00
Eads Consumers Supply Co. Inc.	1	\$820.35
EDISON PROPANE	2	\$868.00
Empire Electric Association, Inc.	201	\$48,230.84
Energy Billing Systems, Inc.	2	\$284.67
Enviro Energy LLC	1	\$525.00
ENXX Propane	4	\$2,111.14
EOC Payments	3	\$2,965.34
Ferrell Gas	23	\$11,602.58
First Presbyterian Church	3	\$3.00
Fort Collins Utilities	2	\$99.38
Fountain Department of Utilities	17	\$2,962.72
Fraleys	6	\$2,816.50
Frank's LP - Las Animas	2	\$1,001.63
Gas Cards	1	\$350.00
Gibson Service Station	4	\$1,980.11
Glaser Gas & Equipment - Kiowa	2	\$650.92
Glaser Gas Inc. - Colorado Springs	24	\$8,235.99
Gonzales Firewood	5	\$1,740.00
Grand Valley Power	49	\$10,903.52
Great American Utility Company	1	\$113.86
Gunnison County Electric Association	10	\$4,183.94
Hall Sutcliffe	1	\$300.00

Utility Vendor	# of Clients	Amount Spent
Henderson Propane	24	\$10,544.90
High Country Fuel	11	\$5,739.75
High Timber Logging	1	\$480.00
High West Energy	1	\$86.66
Highline Electric Association	27	\$6,952.91
Hill Petroleum	2	\$719.60
Holy Cross Energy	254	\$54,308.37
Home Depot	6	\$1,176.19
Home Town Propane	1	\$300.00
Hutchison Lumber	2	\$480.00
Hygiene Propane	1	\$378.00
Independent Propane Co.	16	\$5,528.55
Inglenook Energy Center (Stove Pellets)	1	\$260.00
Intermountain Rural Electric Association (IREA)	472	\$121,362.84
Ison Oil	24	\$14,635.08
Ista North America	1	\$76.35
J C Propane	5	\$1,173.45
John Moralez	1	\$450.00
Jones Oil	10	\$5,103.95
Joseph Harmes Firewood	1	\$312.50
KALOB NAFF	1	\$180.00
KC Electric Association	32	\$5,682.79
KENNY MONTOYA	1	\$140.00
Kremmling Apartments	1	\$151.00
Kroegers Ace Hardware	1	\$200.00
Kuskie Oil	5	\$3,062.83
La Plata Electric Association	176	\$38,062.16
La Veta Propane	5	\$1,124.29
Lamplighter Estates c/o Cedar Mountain Village	1	\$197.08
Las Animas Oil	3	\$1,516.29
Las Animas Utilities	63	\$11,575.59
Ludvik Propane	12	\$3,854.62
M & M Coop	5	\$1,980.00
Mar Gas - Colorado City	8	\$2,698.83
Matt Crawford Firewood	1	\$300.00
Mesa Propane	1	\$496.29
MJK Hardware	2	\$913.44
Monte Vista Co-op	23	\$8,732.24
Moon Lake Electric Association, Inc.	8	\$1,184.04
Moore Lumber & Hardware	3	\$738.85
Morgan County Rural Electric Association	22	\$5,830.11
Mountain Gem Construction (firewood)	1	\$675.00
Mountain Parks Electric, Inc.	60	\$19,097.89
Mountain Propane	3	\$979.92
Mountain View Electric Association	210	\$48,786.52
Murdoch's Ranch & Home Supply - Craig	3	\$1,005.96
Murdoch's Ranch & Home Supply - Longmont	1	\$398.00
Navajo Butane	17	\$9,435.07

Utility Vendor	# of Clients	Amount Spent
Northern Energy Propane	3	\$1,273.91
Norup Gas, Inc.	7	\$3,235.37
Nucla Country Co-op	1	\$221.55
Oak Creek Electric	5	\$1,527.13
Parts Depot	1	\$67.80
Peak to Peak Propane	2	\$733.00
Petro West Petroleum	1	\$932.00
Pioneer Sand Co.	1	\$296.45
Polar Gas (formerly Reed Oil)	4	\$1,789.90
Poudre Valley Coop Assn. Inc.	2	\$1,037.25
Poudre Valley Rural Electric Association	98	\$18,304.23
Prairie Estates Energy	2	\$848.64
Professional Finance Co.	1	\$367.30
Quality Tree Service	2	\$500.00
Rangely True Value	2	\$1,237.96
RB Custom Homes LLC	1	\$130.00
REA	19	\$5,696.91
Red's LP Service	1	\$232.50
Richard Garcia	1	\$480.00
Rocky Mountain Propane	7	\$3,699.38
Rosebud Propane	2	\$376.00
San Isabel Electric Association	146	\$40,925.26
San Isabel Services	15	\$4,835.64
San Luis Propane	5	\$1,696.68
San Luis Valley Rural Electric Coop	29	\$10,968.73
San Miguel Power Association	46	\$12,210.71
Sangre De Cristo Electric Association	32	\$8,115.36
Sapp Brothers Petroleum	2	\$985.04
Sav on Propane	1	\$406.20
Scholl Oil & Transportation Co.	1	\$370.00
Selph's Propane	24	\$8,691.09
Source Gas, LLC	362	\$103,904.33
South Fork Propane Co.	3	\$1,383.21
Southeast Colorado Power Association	28	\$6,942.40
Southern Ute Utilities	1	\$30.51
Sterling Firewood	1	\$400.00
Sterling Oil and Gas	4	\$2,359.00
Stratton Equity Coop	3	\$989.95
Suburban Propane	4	\$3,093.35
Tom Vigil	7	\$3,155.00
Town of Aguilar	1	\$288.79
Town of Estes Park	54	\$9,784.19
Town of Granada	2	\$608.14
Town of Haxtun	6	\$1,435.40
Town of Holly	18	\$4,490.81
Town of Ignacio	8	\$1,664.00
Town of Julesburg	26	\$6,963.73
Town of Oak Creek	11	\$2,227.45

Utility Vendor	# of Clients	Amount Spent
Town of Rangely	11	\$2,692.21
Town of Springfield	15	\$3,406.04
Town of Walden	13	\$5,778.28
Tri-County Logging	3	\$525.00
Tristen Schell	2	\$560.00
True Valu Hardware	1	\$94.92
U.S. Forest Service (Firewood)	1	\$180.00
United Power, Inc.	127	\$31,663.12
Unknown	36	\$16,474.88
V-I Propane	13	\$7,742.19
Wallace Oil Co.	4	\$1,970.00
Western Petroleum	4	\$1,107.81
White River Electric Association	12	\$2,418.25
White River Energy	2	\$2,644.53
Windy's LP Gas	3	\$1,503.05
Woodshed Stove Shop, Inc.	1	\$265.00
Wyman Museum	1	\$570.00
Xcel Energy	12,579	\$6,363,655.29
Yampa Valley Electric Association	365	\$62,535.59
Y-W Electric Association	64	\$12,630.18
ZE Supply	1	\$283.24
Total	19,145	\$8,112,755.30



County	# of Clients	Amount Spent	% of Total
Adams	1,072	\$554,048.79	9.26%
Alamosa	208	\$75,111.11	1.26%
Arapahoe	1,020	\$550,570.25	9.20%
Archuleta	36	\$9,086.66	0.15%
Baca	21	\$6,118.08	0.10%
Bent	68	\$14,785.70	0.25%
Boulder	423	\$174,624.61	2.92%
Broomfield	142	\$72,589.99	1.21%
Chaffee	40	\$9,596.63	0.16%
Cheyenne	2	\$302.15	0.01%
Clear Creek	59	\$25,652.27	0.43%
Conejos	92	\$40,030.13	0.67%
Costilla	25	\$8,961.30	0.15%
Crowley	24	\$7,651.17	0.13%
Custer	15	\$4,658.99	0.08%
Delta	97	\$24,293.66	0.41%
Denver	2,676	\$1,526,520.27	25.51%
Dolores	33	\$13,711.28	0.23%
Douglas	205	\$78,705.03	1.32%
Eagle	116	\$27,388.83	0.46%
El Paso	475	\$157,072.67	2.63%
Elbert	19	\$6,057.16	0.10%
Fremont	168	\$40,880.80	0.68%
Garfield	144	\$48,149.50	0.80%
Gilpin	10	\$5,823.55	0.10%
Grand	34	\$9,818.04	0.16%
Gunnison	27	\$9,290.60	0.16%
Hinsdale	1	\$424.50	0.01%
Huerfano	53	\$10,528.58	0.18%
Jackson	14	\$5,836.39	0.10%
Jefferson	1,069	\$574,306.66	9.60%
Kiowa	2	\$393.51	0.01%
Kit Carson	38	\$7,202.25	0.12%
La Plata	120	\$38,348.52	0.64%
Lake	34	\$15,201.59	0.25%
Larimer	360	\$108,649.98	1.82%
Las Animas	124	\$30,551.92	0.51%
Lincoln	7	\$2,387.40	0.04%
Logan	73	\$36,889.17	0.62%
Mesa	626	\$269,529.70	4.50%
Mineral	2	\$2,167.73	0.04%
Moffat	196	\$31,478.71	0.53%
Montezuma	153	\$37,674.27	0.63%
Montrose	103	\$17,201.11	0.29%

County	# of Clients	Amount Spent	% of Total
Morgan	193	\$46,780.32	0.78%
Not Selected	1,014	\$690,373.96	11.54%
Otero	85	\$20,732.99	0.35%
Ouray	6	\$2,067.73	0.03%
Park	87	\$30,733.94	0.51%
Phillips	16	\$3,815.09	0.06%
Pitkin	10	\$2,781.44	0.05%
Prowers	93	\$28,638.44	0.48%
Pueblo	547	\$189,604.91	3.17%
Rio Blanco	16	\$4,439.98	0.07%
Rio Grande	81	\$31,831.83	0.53%
Routt	83	\$22,218.24	0.37%
Saguache	32	\$12,689.46	0.21%
San Juan	2	\$353.12	0.01%
San Miguel	15	\$3,976.33	0.07%
Sedgwick	31	\$9,421.69	0.16%
Summit	40	\$22,904.38	0.38%
Teller	105	\$23,034.20	0.38%
Washington	55	\$14,375.05	0.24%
Weld	304	\$119,348.66	1.99%
Yuma	52	\$12,986.97	0.22%
Total	13,093	\$5,983,379.94	



Utility Vendor	# of Clients	Amount Spent
Electricity	53 Vendors	
Amy Rue	1	\$115.16
Birco Inc	1	\$205.06
Center Municipal Utilities	17	\$3,777.23
City of Burlington	11	\$2,622.53
City of Delta	26	\$2,930.28
City of Fort Collins	67	\$9,333.81
City of Fort Morgan	87	\$11,521.47
City of Fountain	138	\$25,217.67
City of Glenwood Springs	13	\$1,834.16
City of Gunnison	12	\$2,442.47
City of Holyoke	3	\$652.33
City of La Junta	16	\$3,161.96
City of Lamar	74	\$22,233.20
City of Longmont	61	\$13,571.32
City of Loveland	5	\$790.70
City of Wray	8	\$1,559.82
City of Yuma	15	\$1,381.02
Delta-Montrose Electric Association	95	\$15,767.77
Empire Electric Association, Inc.	116	\$25,143.46
Fountain Department of Utilities	8	\$1,782.58
Grand Valley Power	22	\$4,401.88
Gunnison County Electric Association	8	\$3,360.08
Highline Electric Association	13	\$3,732.68
Holy Cross Energy	113	\$24,159.77
Intermountain Rural Electric Association (IREA)	246	\$60,576.04
KC Electric Association	13	\$2,071.84
Kremmling Apartments	1	\$151.00
La Plata Electric Association	87	\$17,547.49
Las Animas Utilities	43	\$7,249.87
Moon Lake Electric Association, Inc.	3	\$252.76
Morgan County Rural Electric Association	12	\$2,659.06
Mountain Parks Electric, Inc.	25	\$7,295.61
Mountain View Electric Association	118	\$29,740.61
Oak Creek Electric	4	\$984.44
Poudre Valley Rural Electric Association	40	\$9,021.26
REA	17	\$5,008.00
San Isabel Electric Association	81	\$22,942.76
San Luis Valley Rural Electric Coop	19	\$6,365.54
San Miguel Power Association	20	\$5,308.36
Sangre De Cristo Electric Association	14	\$2,958.60

Utility Vendor	# of Clients	Amount Spent	
Southeast Colorado Power Association	15	\$4,259.17	
Town of Estes Park	19	\$3,342.28	
Town of Granada	1	\$171.87	
Town of Haxtun	2	\$317.72	
Town of Holly	6	\$2,781.40	
Town of Julesburg	14	\$2,981.86	
Town of Oak Creek	6	\$1,361.98	
Town of Springfield	10	\$2,230.21	
Town of Walden	4	\$2,034.40	
United Power, Inc.	81	\$18,773.26	
White River Electric Association	8	\$1,497.18	
Yampa Valley Electric Association	182	\$27,015.32	
Y-W Electric Association	31	\$5,026.47	
Total	2,052	\$433,624.77	<i>7.25% of total funds spent</i>
Firewood	<i>11 Vendors</i>		
All About Firewood	1	\$357.00	
Allpine Lumber	7	\$3,900.24	
Brad Siegel Resources	4	\$300.00	
Cody Cunningham Firewood Service	1	\$200.00	
David Cordova	5	\$3,500.00	
Gonzales Firewood	1	\$300.00	
Mountain Gem Construction (firewood)	1	\$675.00	
Pioneer Sand Co.	1	\$296.45	
Rangely True Value	1	\$799.96	
Tom Vigil	6	\$2,730.00	
Tri-County Logging	3	\$525.00	
Total	31	\$13,583.65	<i>0.23% of total funds spent</i>
Fuel Oil	<i>2 Vendors</i>		
Cook Oil Company	2	\$900.00	
Jones Oil	1	\$400.00	
Total	3	\$1,300.00	<i>0.02% of total funds spent</i>
Fuel Pellets	<i>7 Vendors</i>		
Carhart Feed & Seed	1	\$636.11	
Hutchison Lumber	2	\$480.00	
Kroegers Ace Hardware	1	\$200.00	
MJK Hardware	1	\$866.40	
Moore Lumber & Hardware	1	\$220.00	
Murdoch's Ranch & Home Supply - Craig	1	\$399.98	
Woodshed Stove Shop, Inc.	1	\$265.00	
Total	8	\$3,067.49	<i>0.05% of total funds spent</i>
Gas	<i>10 Vendors</i>		
Atmos Energy	183	\$26,849.36	
City of Trinidad	104	\$25,766.94	
City of Walsenburg	7	\$439.75	

Utility Vendor	# of Clients	Amount Spent	
Colorado Natural Gas	24	\$5,491.86	
Great American Utility Company	1	\$113.86	
Source Gas, LLC	227	\$64,727.53	
Southern Ute Utilities	1	\$30.51	
Town of Aguilar	1	\$288.79	
Town of Ignacio	3	\$481.23	
Town of Rangely	2	\$77.99	
Total	553	\$124,267.82	<i>2.08% of total funds spent</i>
Gas/Electric	<i>4 Vendors</i>		
Black Hills Corporation (formerly Aquila)	544	\$155,738.20	
Colorado Springs Utilities	133	\$74,444.38	
EOC Payments	3	\$2,965.34	
Xcel Energy	9,429	\$5,009,279.23	
Total	10,109	\$5,242,427.15	<i>87.62% of total funds spent</i>
Other	<i>3 Vendors</i>		
Home Depot	2	\$349.69	
Murdoch's Ranch & Home Supply - Longmont	1	\$398.00	
Unknown	28	\$13,573.37	
Total	31	\$14,321.06	<i>0.24% of total funds spent</i>
Propane	<i>58 Vendors</i>		
AAA Propane	4	\$2,230.63	
Ace at the Curve Home and Hardware	1	\$127.00	
Affordable Propane	3	\$976.82	
Al's Gas	4	\$1,056.95	
American Pride Co-op	1	\$402.75	
Amerigas	50	\$24,899.03	
Amerigas - Bayfield	13	\$8,820.46	
Amerigas - Colorado Springs	2	\$393.58	
Amerigas - Craig	7	\$5,915.71	
Amerigas - Fort Collins	2	\$964.60	
Anton Cooperative	3	\$1,506.60	
Apollo Propane	10	\$2,931.38	
Arkansas Valley Coop	1	\$1,500.00	
Bailey Propane	15	\$8,320.39	
Basin Propane	6	\$3,840.94	
Blanca RV Park	1	\$220.00	
Bob's LP Gas, Inc. - Pagosa Springs	2	\$878.49	
Bruce's Shamrock Oil Co.	4	\$1,735.48	
Comfurt Gas, Inc.	1	\$464.55	
Conejos Propane	3	\$1,591.00	
Country Gas	4	\$1,128.82	
Deluca Propane	5	\$1,797.01	
Eads Consumers Supply Co. Inc.	1	\$820.35	
EDISON PROPANE	2	\$868.00	
ENXX Propane	3	\$1,931.14	

Utility Vendor	# of Clients	Amount Spent	
Ferrell Gas	11	\$5,493.92	
Fraleys	6	\$2,816.50	
Frank's LP - Las Animas	1	\$393.90	
Glaser Gas Inc. - Colorado Springs	11	\$4,306.27	
Henderson Propane	18	\$9,090.57	
High Country Fuel	5	\$3,244.03	
Hill Petroleum	2	\$719.60	
Independent Propane Co.	5	\$1,344.27	
Ison Oil	12	\$8,762.42	
Kuskie Oil	3	\$2,595.63	
La Veta Propane	3	\$475.53	
Las Animas Oil	1	\$340.00	
Ludvik Propane	5	\$713.82	
Mar Gas - Colorado City	6	\$1,714.57	
Monte Vista Co-op	7	\$2,793.98	
Mountain Propane	1	\$312.36	
Navajo Butane	10	\$5,624.83	
Northern Energy Propane	2	\$1,047.94	
Norup Gas, Inc.	2	\$800.36	
Polar Gas (formerly Reed Oil)	3	\$1,289.90	
Poudre Valley Coop Assn. Inc.	1	\$761.00	
Rocky Mountain Propane	4	\$2,339.11	
Rosebud Propane	2	\$376.00	
San Isabel Services	10	\$3,136.05	
Selph's Propane	10	\$4,428.51	
South Fork Propane Co.	2	\$728.32	
Stratton Equity Coop	1	\$344.95	
Suburban Propane	3	\$2,397.66	
True Valu Hardware	1	\$94.92	
V-I Propane	5	\$2,996.87	
Western Petroleum	1	\$268.00	
White River Energy	2	\$2,644.53	
Windy's LP Gas	2	\$1,070.00	
Total	306	\$150,788.00	<i>2.52% of total funds spent</i>
Total	13,093	\$5,983,379.94	



Utility Vendor	# of Clients	Amount Spent
AAA Propane	4	\$2,230.63
Ace at the Curve Home and Hardware	1	\$127.00
Affordable Propane	3	\$976.82
All About Firewood	1	\$357.00
Allpine Lumber	7	\$3,900.24
Al's Gas	4	\$1,056.95
American Pride Co-op	1	\$402.75
Amerigas	50	\$24,899.03
Amerigas - Bayfield	13	\$8,820.46
Amerigas - Colorado Springs	2	\$393.58
Amerigas - Craig	7	\$5,915.71
Amerigas - Fort Collins	2	\$964.60
Amy Rue	1	\$115.16
Anton Cooperative	3	\$1,506.60
Apollo Propane	10	\$2,931.38
Arkansas Valley Coop	1	\$1,500.00
Atmos Energy	183	\$26,849.36
Bailey Propane	15	\$8,320.39
Basin Propane	6	\$3,840.94
Birco Inc	1	\$205.06
Black Hills Corporation (formerly Aquila)	544	\$155,738.20
Blanca RV Park	1	\$220.00
Bob's LP Gas, Inc. - Pagosa Springs	2	\$878.49
Brad Siegel Resources	4	\$300.00
Bruce's Shamrock Oil Co.	4	\$1,735.48
Carhart Feed & Seed	1	\$636.11
Center Municipal Utilities	17	\$3,777.23
City of Burlington	11	\$2,622.53
City of Delta	26	\$2,930.28
City of Fort Collins	67	\$9,333.81
City of Fort Morgan	87	\$11,521.47
City of Fountain	138	\$25,217.67
City of Glenwood Springs	13	\$1,834.16
City of Gunnison	12	\$2,442.47
City of Holyoke	3	\$652.33
City of La Junta	16	\$3,161.96
City of Lamar	74	\$22,233.20
City of Longmont	61	\$13,571.32
City of Loveland	5	\$790.70
City of Trinidad	104	\$25,766.94
City of Walsenburg	7	\$439.75

Utility Vendor	# of Clients	Amount Spent
City of Wray	8	\$1,559.82
City of Yuma	15	\$1,381.02
Cody Cunningham Firewood Service	1	\$200.00
Colorado Natural Gas	24	\$5,491.86
Colorado Springs Utilities	133	\$74,444.38
Comfurt Gas, Inc.	1	\$464.55
Conejos Propane	3	\$1,591.00
Cook Oil Company	2	\$900.00
Country Gas	4	\$1,128.82
David Cordova	5	\$3,500.00
Delta-Montrose Electric Association	95	\$15,767.77
Deluca Propane	5	\$1,797.01
Eads Consumers Supply Co. Inc.	1	\$820.35
EDISON PROPANE	2	\$868.00
Empire Electric Association, Inc.	116	\$25,143.46
ENXX Propane	3	\$1,931.14
EOC Payments	3	\$2,965.34
Ferrell Gas	11	\$5,493.92
Fountain Department of Utilities	8	\$1,782.58
Fraleys	6	\$2,816.50
Frank's LP - Las Animas	1	\$393.90
Glaser Gas Inc. - Colorado Springs	11	\$4,306.27
Gonzales Firewood	1	\$300.00
Grand Valley Power	22	\$4,401.88
Great American Utility Company	1	\$113.86
Gunnison County Electric Association	8	\$3,360.08
Henderson Propane	18	\$9,090.57
High Country Fuel	5	\$3,244.03
Highline Electric Association	13	\$3,732.68
Hill Petroleum	2	\$719.60
Holy Cross Energy	113	\$24,159.77
Home Depot	2	\$349.69
Hutchison Lumber	2	\$480.00
Independent Propane Co.	5	\$1,344.27
Intermountain Rural Electric Association (IREA)	246	\$60,576.04
Ison Oil	12	\$8,762.42
Jones Oil	1	\$400.00
KC Electric Association	13	\$2,071.84
Kremmling Apartments	1	\$151.00
Kroegers Ace Hardware	1	\$200.00
Kuskie Oil	3	\$2,595.63
La Plata Electric Association	87	\$17,547.49
La Veta Propane	3	\$475.53
Las Animas Oil	1	\$340.00
Las Animas Utilities	43	\$7,249.87
Ludvik Propane	5	\$713.82
Mar Gas - Colorado City	6	\$1,714.57
MJK Hardware	1	\$866.40

Utility Vendor	# of Clients	Amount Spent
Monte Vista Co-op	7	\$2,793.98
Moon Lake Electric Association, Inc.	3	\$252.76
Moore Lumber & Hardware	1	\$220.00
Morgan County Rural Electric Association	12	\$2,659.06
Mountain Gem Construction (firewood)	1	\$675.00
Mountain Parks Electric, Inc.	25	\$7,295.61
Mountain Propane	1	\$312.36
Mountain View Electric Association	118	\$29,740.61
Murdoch's Ranch & Home Supply - Craig	1	\$399.98
Murdoch's Ranch & Home Supply - Longmont	1	\$398.00
Navajo Butane	10	\$5,624.83
Northern Energy Propane	2	\$1,047.94
Norup Gas, Inc.	2	\$800.36
Oak Creek Electric	4	\$984.44
Pioneer Sand Co.	1	\$296.45
Polar Gas (formerly Reed Oil)	3	\$1,289.90
Poudre Valley Coop Assn. Inc.	1	\$761.00
Poudre Valley Rural Electric Association	40	\$9,021.26
Rangely True Value	1	\$799.96
REA	17	\$5,008.00
Rocky Mountain Propane	4	\$2,339.11
Rosebud Propane	2	\$376.00
San Isabel Electric Association	81	\$22,942.76
San Isabel Services	10	\$3,136.05
San Luis Valley Rural Electric Coop	19	\$6,365.54
San Miguel Power Association	20	\$5,308.36
Sangre De Cristo Electric Association	14	\$2,958.60
Selph's Propane	10	\$4,428.51
Source Gas, LLC	227	\$64,727.53
South Fork Propane Co.	2	\$728.32
Southeast Colorado Power Association	15	\$4,259.17
Southern Ute Utilities	1	\$30.51
Stratton Equity Coop	1	\$344.95
Suburban Propane	3	\$2,397.66
Tom Vigil	6	\$2,730.00
Town of Aguilar	1	\$288.79
Town of Estes Park	19	\$3,342.28
Town of Granada	1	\$171.87
Town of Haxtun	2	\$317.72
Town of Holly	6	\$2,781.40
Town of Ignacio	3	\$481.23
Town of Julesburg	14	\$2,981.86
Town of Oak Creek	6	\$1,361.98
Town of Rangely	2	\$77.99
Town of Springfield	10	\$2,230.21
Town of Walden	4	\$2,034.40
Tri-County Logging	3	\$525.00
True Valu Hardware	1	\$94.92

Utility Vendor	# of Clients	Amount Spent
United Power, Inc.	81	\$18,773.26
Unknown	28	\$13,573.37
V-I Propane	5	\$2,996.87
Western Petroleum	1	\$268.00
White River Electric Association	8	\$1,497.18
White River Energy	2	\$2,644.53
Windy's LP Gas	2	\$1,070.00
Woodshed Stove Shop, Inc.	1	\$265.00
Xcel Energy	9,429	\$5,009,279.23
Yampa Valley Electric Association	182	\$27,015.32
Y-W Electric Association	31	\$5,026.47
Total	13,093	\$5,983,379.94

Energy Outreach Colorado

Financial Statements

September 30, 2010

(With Independent Auditor's Report Thereon)

Independent Auditor's Report

**Board of Directors
Energy Outreach Colorado:**

We have audited the accompanying statement of financial position of Energy Outreach Colorado as of September 30, 2010, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Energy Outreach Colorado's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Energy Outreach Colorado as of September, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

KUNDINGER, CORDER & ENGLE, P.C.

December 16, 2010

Energy Outreach Colorado
Statement of Financial Position
September 30, 2010

Assets:	
Cash and cash equivalents	\$ 949,617
Other receivables, net	529,901
Investments (note 3)	20,746,696
Other assets	13,074
Total assets	<u>\$ 22,239,288</u>
 Liabilities:	
Accounts payable and accrued expenses	\$ <u>34,372</u>
Total liabilities	<u>34,372</u>
 Net Assets:	
Unrestricted	22,181,889
Temporarily restricted (note 9)	<u>23,027</u>
Total net assets	22,204,916
Commitments (notes 8 and 10)	
Total liabilities and net assets	<u>\$ 22,239,288</u>

See accompanying notes to financial statements.

Energy Outreach Colorado
Statement of Activities
Year Ended September 30, 2010

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue, Gains and Support:			
Public support:			
Customer contributions	\$ 1,775,643	-	1,775,643
Utility and corporate contributions (note 7)	2,136,380	6,536,925	8,673,305
Unclaimed utility deposits and refunds (note 6)	286,390	-	286,390
Less passed through to LEAP	(194,741)	-	(194,741)
Foundations	96,631	120,000	216,631
State appropriation (note 2)	-	1,625,000	1,625,000
Other government funding	3,151,370	-	3,151,370
Special event revenue	239,016	-	239,016
Less direct benefits to donors	(70,842)	-	(70,842)
Net assets released from restrictions due to satisfaction of time and program requirements	8,278,488	(8,278,488)	-
Total public support	<u>15,698,335</u>	<u>3,437</u>	<u>15,701,772</u>
Revenue:			
Investment income, net (note 3)	2,078,662	-	2,078,662
Other income	159,822	-	159,822
Total revenue	<u>2,238,484</u>	<u>-</u>	<u>2,238,484</u>
Total revenue, gains and support	<u>17,936,819</u>	<u>3,437</u>	<u>17,940,256</u>
Expenses:			
Program services:			
Low-Income Home Energy Assistance	965,251	-	965,251
EOC cash assistance program	8,392,898	-	8,392,898
Energy Solutions Grants	1,447,304	-	1,447,304
NEEP programs	1,967,606	-	1,967,606
Advocacy programs	330,597	-	330,597
Weatherization Assistance for Low-Income Persons	2,480,420	-	2,480,420
Other programs	63,580	-	63,580
Total program services	<u>15,647,656</u>	<u>-</u>	<u>15,647,656</u>
Supporting services:			
General and administrative	135,247	-	135,247
Fund raising	439,269	-	439,269
Total supporting services	<u>574,516</u>	<u>-</u>	<u>574,516</u>
Total expenses	<u>16,222,172</u>	<u>-</u>	<u>16,222,172</u>
Change in net assets	1,714,647	3,437	1,718,084
Net assets at beginning of year	<u>20,467,242</u>	<u>19,590</u>	<u>20,486,832</u>
Net assets at end of year	<u>\$ 22,181,889</u>	<u>23,027</u>	<u>22,204,916</u>

See accompanying notes to financial statements.

Energy Outreach Colorado
Statement of Functional Expenses
Year Ended September 30, 2010

	Program Expenses										Supporting Services	
	EOC					Weatherization					General	
	Low-Income Home Energy Assistance	Cash Assistance Program	Energy Solutions Grants	NEEP Programs	Advocacy Programs	Assistance for Low-Income Persons	Other Programs	Total Program Services	Administrative	Fund raising	Total Expenses	
LEAP payments	\$ 805,312	-	-	-	-	-	-	805,312	-	-	805,312	
Energy assistance payments	-	8,185,127	-	-	-	-	-	8,185,127	-	-	8,185,127	
Other grants	-	-	1,247,183	36,000	-	-	1,200	1,284,383	-	-	1,284,383	
Salaries and benefits	43,901	152,747	87,554	98,382	188,758	303,177	32,959	907,478	85,583	144,057	1,137,118	
Professional fees and contract services	2	13,277	83,896	1,808,223	57,056	2,059,343	3,229	4,025,026	74,581	161,489	4,261,096	
Equipment maintenance and supplies	1,048	4,511	2,420	3,600	2,959	14,684	798	30,020	2,292	4,930	37,242	
Telephones	111,156	1,202	510	968	751	8,594	167	123,348	729	1,157	125,234	
Building rent and parking	1,947	8,360	4,622	6,633	5,524	19,857	1,617	48,560	4,223	7,960	60,743	
Printing and publications	45	8,034	8,756	551	1,463	1,317	51	20,217	5,676	91,508	117,401	
Office expense	169	4,736	4,501	1,158	1,473	5,391	963	18,391	3,652	69,050	91,093	
Meetings and conferences	91	5,697	3,194	5,340	67,514	30,572	16,049	128,457	2,106	22,457	153,020	
Depreciation	57	239	146	188	162	547	55	1,394	124	229	1,747	
Other expenses	1,523	8,968	4,522	6,563	4,937	36,938	6,492	69,943	6,437	7,274	83,654	
	965,251	8,392,898	1,447,304	1,967,606	330,597	2,480,420	63,580	15,647,656	185,403	510,111	16,343,170	
Less investment and special event expenses netted with revenue	-	-	-	-	-	-	-	-	(50,156)	(70,842)	(120,998)	
Total expenses	\$ 965,251	8,392,898	1,447,304	1,967,606	330,597	2,480,420	63,580	15,647,656	135,247	439,269	16,222,172	

See accompanying notes to financial statements.

Energy Outreach Colorado
Statement of Cash Flows
Year Ended September 30, 2010

Cash flows from operating activities:	
Cash received from all contributions	\$ 15,569,999
Interest and dividends received	459,188
Other cash received	116,157
Cash paid to employees, suppliers and service recipients	<u>(16,476,298)</u>
Net cash used in operating activities	<u>(330,954)</u>
Cash flows from investing activities:	
Sales of investments	284,430
Purchases of investments	<u>(100,136)</u>
Net cash provided by investing activities	<u>184,294</u>
Net decrease in cash and cash equivalents	(146,660)
Cash and cash equivalents at beginning of year	<u>1,096,277</u>
Cash and cash equivalents at end of year	<u><u>\$ 949,617</u></u>
Reconciliation of change in net assets to cash used in operating activities:	
Change in net assets	\$ 1,718,084
Adjustments to reconcile change in net assets to cash used in operating activities:	
Depreciation	1,747
Realized and unrealized gain on investments	(1,669,630)
Change in:	
Other receivables	(131,773)
Other assets	(6,334)
Accounts payable and accrued expenses	(199,383)
Unearned revenue	<u>(43,665)</u>
Net cash used in operating activities	<u><u>\$ (330,954)</u></u>

See accompanying notes to financial statements.

Energy Outreach Colorado

Notes to Financial Statements

September 30, 2010

(1) Summary of Significant Accounting Policies

(a) General

Energy Outreach Colorado (Energy Outreach), formerly Colorado Energy Assistance Foundation, was established in 1989 to enable the Colorado Commission on Low-Income Energy Assistance (the Commission) to raise funds for the purpose of providing cash payments to low-income individuals and families to meet the cost of home energy. A significant portion of the funds are distributed through the Colorado Low Income Home Energy Assistance Program (LEAP). In addition to LEAP, Energy Outreach delivers funds and services through a network of agencies in the State of Colorado. Energy Outreach provides funds for creative energy efficiency, educational and housing ventures related to conservation of resources through its Energy Savings Grants and educational grants. Energy Outreach also provides energy efficient upgrades for non-profit agencies throughout the state and the city of Denver through its Nonprofit Energy Efficiency Program (NEEP).

(b) Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

(c) Financial Statement Presentation

Information regarding the financial position and activities of Energy Outreach is reported according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted (there were no permanently restricted net assets at September 30, 2010).

(d) Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

(e) Contributions Receivable

Unconditional contributions receivable are recognized as revenue in the period the pledge is received. Contributions receivable are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(e) Contributions Receivable, Continued

Energy Outreach uses the allowance method to determine uncollectible contributions receivable. The allowance is based on prior years' experience and management's analysis of specific pledges. At September 30, 2010, Energy Outreach had no allowance for uncollectible contributions receivable.

(f) Donated Goods and Services

Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the organization. Accordingly, these are reflected as contributions in the accompanying statements at their estimated values at date of receipt. Contributed goods are recorded as contributions at their estimated fair value at the date of donation. The amounts are recorded as both revenue and expense in the statement of activities.

(g) Cash and Cash Equivalents

Energy Outreach considers all unrestricted highly liquid investments with an initial maturity of three months or less, and which are not held by investment managers as a part of the investments portfolio, to be cash equivalents.

(h) Accounts Receivable

Accounts receivable represent amounts due resulting from the performance of services provided to other organizations and individuals. The allowance for doubtful accounts is based on past experience and on analysis of the collectibility of current accounts receivable. Accounts deemed uncollectible are charged to the allowance in the year they are deemed uncollectible. Accounts receivable are considered to be past due based on contractual terms. Management considers all receivables to be fully collectible at September 30, 2010.

(i) Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are stated at their fair values in the statement of financial position. Net unrealized gains and losses are included in the change in net assets in the statement of activities. The market values for alternative investments represent the Energy Outreach's pro-rata interest in the net assets of each investment and are based on financial information determined and reported by investment managers or on the basis of other information evaluated periodically by Energy Outreach. Alternative investments are generally illiquid and may be valued differently should readily available markets exist for such investments. Because of inherent uncertainties of the valuation of alternative investments, the recorded market values of such investments may differ significantly from values that would have been used had a ready market existed.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(i) Investments, Continued

Energy Outreach has an investment policy that permits it to provide additional funding for its on-going programs using a portion of the corpus of its investments. The amount of the additional funding available under that policy would be based on the Yale-Stanford model, which considers both inflation and the value of the investments.

(j) Property and Equipment

Property and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful lives of the assets, which are generally 3-5 years. Cost of furniture and equipment at September 30, 2010 was \$62,276. Cost of leasehold improvements amounted to \$54,464. At September 30, 2010 all furniture, equipment and leasehold improvements was fully depreciated.

(k) Concentrations of Credit Risk

Financial instruments that potentially subject Energy Outreach to concentrations of credit risk consist principally of investment securities. Energy Outreach places its cash and temporary investments with creditworthy, high quality institutions. A significant portion of the funds are not insured by the FDIC or related institutions. Energy Outreach's investments in fixed income and equity securities are managed by investment advisors who are engaged by the Directors. These investments are subject to the risk of fluctuations in market value but, in the opinion of the Directors, the risk is appropriate in view of the amount and term of the investment funds. Credit risk with respect to receivables is limited due to the number and credit worthiness of the government entities, individuals and organizations from whom the amounts are due.

(l) Income Taxes

Energy Outreach is exempt from federal income taxes on its exempt function income under the provisions of Section 501(c)(3) of the Internal Revenue Code, and qualifies for the charitable contribution deduction. However, income from activities not directly related to the Energy Outreach's tax-exempt purpose is subject to taxation as unrelated business income. During fiscal year 2010, Energy Outreach incurred no federal and state income tax expense related to investment income. Energy Outreach's federal Exempt Organization Business Income Tax Returns (Form 990-T) for 2006, 2007 and 2008 are subject to examination by the IRS, generally for three years after they were filed.

(m) Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(n) Allocation of Joint Costs

During the year ended September 30, 2010, Energy Outreach incurred joint costs of \$49,353 for informational materials that included fund raising appeals. Of these costs, \$24,691 was allocated to program, \$8,212 was allocated to general and administrative, and \$18,442 was allocated to fund raising expense.

(o) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(p) Subsequent Events

Management is required to evaluate, through the date the financial statements are issued or available to be issued, events or transactions that may require recognition or disclosure in the financial statements, and to disclose the date through which subsequent events were evaluated. Energy Outreach's financial statements were available to be issued on December 16, 2010, and this is the date through which subsequent events were evaluated. Energy Outreach did not identify any subsequent events requiring disclosure.

(2) State Appropriation

The State of Colorado has appropriated funds from the Severance Tax Trust Fund (the Fund) to the Office of the Governor to be distributed to Energy Outreach for utility assistance during months when LEAP is not accepting applications for the low-income energy assistance program (May 1 through Oct. 31). Depending on the surplus in the Fund for the state fiscal years ending June 30, 2009 through 2011, funding of \$3,250,000 may be appropriated annually, to be distributed April 1 of the following year. In 2010, Energy Outreach received \$1,625,000 in distributions from the Fund. Because the appropriations are conditioned on future surpluses, as well as potential actions by the 2011 Colorado General Assembly, a receivable at September 30, 2010 has not been recorded for any remaining State Appropriation that may be received.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(3) Investment Securities

Investments are stated in the financial statements at fair value. Unrealized gains and losses are reported as increases or decreases in unrestricted net assets because the gains and losses are unrestricted. At September 30, 2010, investments consisted of the following:

Equity funds and managed equities	\$ 13,502,705
Fixed income funds	5,709,897
Investment in limited partnership	1,335,431
Money market funds	<u>198,663</u>
	\$ <u>20,746,696</u>

Energy Outreach's investment in limited partnerships consists of managed investment funds. Market values are estimated by the management of the limited partnership and are allocated to calculate Energy Outreach's pro rata interest in the net assets of the entity. The partnership is audited by other independent accountants each year, but is not audited as of Energy Outreach's September 30 fiscal year-end. The September 30, 2010 unaudited market value of Energy Outreach's investment in the partnership has been estimated by its management to be \$1,335,431.

Investment income is summarized as follows:

Investment interest and dividend income	\$ 459,188
Realized and unrealized gains on investments	<u>1,669,630</u>
	2,128,818
Less investment expenses	<u>(50,156)</u>
	\$ <u>2,078,662</u>

(4) Fair Value Measurements

Energy Outreach follows the provisions of the *Fair Value Measurements and Disclosures* Topic of FASB ASC as of which among other things requires enhanced disclosures about investments that are measured and reported at fair value. The standard establishes a hierarchal disclosure framework which prioritizes and ranks the level of market price observability used in measuring investments at fair value.

Market price observability is impacted by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices are available in active markets for identical investments as of the reporting date. The type of investments included in Level 1 includes mutual funds, listed equities, listed derivatives, and cash.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(4) Fair Value Measurements, Continued

Level 2 – Pricing inputs are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Investments which are generally included in this category include corporate and government bonds, less liquid and restricted equity securities and certain over-the-counter derivatives.

Level 3 – Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant management judgment or estimation. Investments that are included in this category generally include limited partnership interests in private equity and real estate funds, funds of hedge funds, and distressed debt.

In certain cases, the inputs used to measure fair value may fall in to different levels of the fair value hierarchy. In such cases, an investment’s level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. These classifications (Levels 1, 2 and 3) are intended to reflect the observability of the inputs used in the valuation of investments and are not necessarily an indication of risk or liquidity.

The following table summarizes the valuation of Energy Outreach’s investments by the above fair value hierarchy levels as of September 30, 2010:

	<u>Fair Value</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Fixed income funds	\$ 5,709,897	5,709,897	-	-
Equity funds and managed equities	13,502,705	13,502,705	-	-
Money market funds	198,663	198,663	-	-
Investment in limited partnership	<u>1,335,431</u>	<u>-</u>	<u>-</u>	<u>1,335,431</u>
Total	<u>\$ 20,746,696</u>	<u>19,411,265</u>	<u>-</u>	<u>1,335,431</u>

The changes in investments measured at fair value for which Energy Outreach has used Level 3 inputs to determine fair value are as follows:

Balance as of September 30, 2009	\$ 1,253,209
Total realized and unrealized gains	<u>82,222</u>
Balance as of September 30, 2010	<u>\$ 1,335,431</u>

The standard also requires disclosure for Level 3 investments of the change in unrealized gain (loss) included in the change in net assets related to investments still held at the reporting date. At September 30, 2010, this was an unrealized gain of \$82,222.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(5) Fair Value Measurements, Continued

The following table summarizes the significant information required by ASU No. 2009-12 as of September 30, 2010:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Limited Partnership (a)	\$ 1,335,431	None	Semi-annually	95 days

(a) The limited partnership was organized for the purpose of trading and investing in securities and private investment companies. The partnership focuses on managers who use a variety of strategies that are hedged and uncorrelated to the broader markets, including: event-driven investing, credit opportunities, distressed securities, equity market neutral, and relative value multi-strategy.

(6) Unclaimed Utility Deposits and Refunds

Unclaimed utility deposits represent revenue that is available to Energy Outreach as a result of the enactment by the Colorado Legislature in 1990 of a bill which requires utilities to remit to Energy Outreach unclaimed customer and security deposits two or more years old. In addition, the Colorado Legislature passed a bill in 1992, whereby the PUC can order up to 90% of undistributed overcharge refunds to be made available to Energy Outreach on a case-by-case basis. During fiscal year 2010, Energy Outreach received \$194,741 from unclaimed deposits and refunds. Under the Colorado Revised Statutes, any unclaimed deposits and refunds received by Energy Outreach must be forwarded to LEAP, and as such are not included in total revenues of Energy Outreach.

Energy Outreach also received unclaimed LEAP payments of \$91,649 refunded to Energy Outreach by various utility companies.

(7) Significant Contributions

During the year ended September 30, 2010, Xcel made contributions to Energy Outreach totaling \$6,225,572 based on customer late payments. Xcel also provided funding for the non-profit energy efficiency program totaling \$1,490,553 and remitted \$85,463 representing unclaimed LEAP payments to Energy Outreach. Xcel customers contributed \$1,509,069 to Energy Outreach during the year ended September 30, 2010.

(8) Employee Retirement Plan

Energy Outreach has a retirement plan for employees, which requires Energy Outreach to contribute 8% of an employee's salary to the plan. The contributions are vested over a two-year period. Energy Outreach's contributions to the plan were \$72,226 in 2010. In addition, full-time employees may contribute to a tax deferred annuity plan after they have been employed by Energy Outreach for 90 days.

Energy Outreach Colorado
Notes to Financial Statements, Continued

(9) Restrictions on Net Assets

Temporarily restricted net assets at September 30, 2010 consist of \$23,027 of unexpended funds related to restricted grants. Net assets released from restrictions during 2010 consisted of expenditures totaling \$8,278,488 related to restricted grants and contributions.

(10) Commitment

Energy Outreach is obligated under an operating lease for rental of office space through February 28, 2012. Rent expense was \$60,743 in 2010. During 2010, Energy Outreach entered into an operating lease agreement for rental of a copier through February 2015. Rent expense under this lease totaled \$4,130 during 2010. Rental commitments remaining under these leases for future years are as follows:

2011	\$ 58,543
2012	26,692
2013	2,904
2014	2,904
2015	<u>1,452</u>
	<u>\$ 92,495</u>