



Energy Outreach Colorado

Together we generate the power to help.

March 30, 2007

Colorado General Assembly
200 East Colfax
Denver, Colorado 80203

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Legislative Audit Committee

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Representative James Kerr – Vice Chair
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Senator Jim Isgar
Representative Rosemary Marshall
Representative Victor Mitchell
Senator Nancy Spence
Senator Jack Taylor

Sally Symanski, CPA, Office of the State Auditor
200 East 14th Avenue
Denver, Colorado 80203

In accordance with C.R.S. 40-8.1-110 and C.R.S. 39-29-109 (g)(IV), Energy Outreach Colorado is pleased to deliver this written report as a summary of its efforts concerning the creation of the Low-Income Energy Assistance Act (Senate Bill 2005-001). This act went into effect September 1, 2006 and consequently we are reporting on only four months of the program. This report also includes information from the allocation from the severance tax trust fund (House Bill 2006-1200) received by Energy Outreach Colorado from the Governor's office in April 2006.

As prescribed in statute, this report includes the following information for both the Low-Income Energy Assistance Act and for the Severance Tax Trust Fund:

1. An itemized report of moneys received by Energy Outreach Colorado from each utility as a result of the opt-in program created in Senate Bill 2005-001;
2. The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys were expended as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the governor from severance tax from HB 06-1200;
3. The number of low-income households served, by utility and by the type of assistance provided as a result of the opt-in program created in Senate Bill 2005-001 as well as the monies received from the office of the governor from severance tax from HB 06-1200;
4. An audited financial statement from Energy Outreach Colorado, for the period October 1, 2005 – September 30, 2006; and
5. A summary of how the moneys collected (as a result of the opt-in program created in Senate Bill 2005-001 (C.R.S. 40-8.7-101-111)) were generated and the number of customers participating in the program.

This report will be available on Monday, April 2, 2007 for the public to view on Energy Outreach Colorado's website, www.EnergyOutreach.org, and a written copy will be provided to any member of the public upon request.

We appreciate the opportunity to education and inform all of you on the success of the Low-Income Energy Assistance Act and welcome any questions that you may have after reviewing this report. Please feel free to contact me at 303-226-5050 or via email at sarnold@EnergyOutreach.org.

Respectfully,

Skip Arnold
Executive Director

cc: Representative Bernie Buescher
Senator Ken Kester

Note : According to C.R.S. 24-1-136 (9), this report was distributed to the Colorado General Assembly in the following manner:

- One copy of such report in each house of the general assembly,
- Six copies in the joint legislative library, and
- Four copies with the state librarian for the state publications depository and distribution center.

Reference: Exact language from C.R.S 40-8.7-110 – Reports.

1) The organization shall submit a written report to the general assembly, the legislative audit committee, and the office of the state auditor on or before March 31 of each year, beginning in 2007, that covers the immediately preceding calendar year. The report shall include:

(a) An itemized account of moneys received by the organization from each utility;

(b) The amount of moneys distributed, the type of assistance provided, the geographic area of the state served, and an itemization of the programs through which the moneys are expended;

(c) The number of low-income households served, by utility and by type of assistance provided;

(d) An audited financial statement from the organization; and

(e) A summary of how the moneys collected were generated, including the number of customers participating in the program.

(1.5) To the extent applicable, the organization shall include in the report the information required by paragraphs (b) and (c) of subsection (1) of this section for moneys received from the office of the governor pursuant to section 39-29-109 (1.5), C.R.S. (severance tax from HB 06-1200)

(2) The report shall be made available to the public for review.

Senate Bill 05-001 Final Report
September 1, 2006 - December 31, 2006
Itemized funds received by Energy Outreach Colorado

Organization Name	Program Description	Corporate Contributions	Utility Match 9/1/06 - 12/31/06	Customer Contributions 9/1/06-12/31/06	Number of customers contributing 9/1/06-12/31/06
Xcel Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC		\$12,576.00	\$12,576.00	737
Aquila	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC		\$1,840.00	\$1,840.00	115
Atmos Energy	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC		\$6,517.00	\$6,517.00	363
Colorado Natural Gas, Inc.	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC			\$35.00	2
Eastern Colorado Utility Company	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC			\$60.00	2
Kinder Morgan	Voluntary contribution check off boxes on utility bills with monthly contributions sent to EOC		\$138.00	\$138.00	22
Delta Montrose Electric Association	Corporate donation of \$.50/meter	\$3,892.50		\$35.00	2
Empire Electric Association	Encouraging customer donations to Energy Outreach/matches contributions		\$2,995.00	\$2,995.00	40
Grand Valley Rural Power Lines	Customers can make monthly contributions on their bill			\$95.00	2
Gunnison County Electric Association	Corporate donation of \$.25/meter	\$2,453.50		\$1,695.00	9
Highline Electric Association	Corporate donation of \$1/meter	\$3,134.00			
Holy Cross Energy	Corporate donation of \$50,000	\$50,000.00		\$13,507.00	160
Intermountain Rural Electric Assoc.	Customers can make monthly contributions on their bill		\$10,018.30	\$10,018.30	435

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KC Electric Association	Corporate donation of \$.25/meter	\$1,567.25			
La Plata Electric Association	Customers can make monthly contributions on their bill	\$4,386.05			
Morgan County Rural Electric Assoc.	Corporate donation of \$.25/meter				
Mountain Parks Electric Inc	Corporate donation of \$.25/meter	\$3,720.50		\$50.00	1
Mountain View Electric Association	Corporate Donation	\$10,000.00		\$2,125.00	30
Poudre Valley REA	Customers can make monthly contributions on their bill			\$2,732.82	152
San Isabel Electric Association	Corporate donation of \$1/meter	\$17,616.00			
San Luis Valley Rural Electric Cooperative	Corporate donation of \$.50/meter	\$2,500.00		\$390.00	7
San Miguel Power Association	Corporate donation	\$5,000.00		\$1,260.00	8
Sangre De Cristo Electric Assoc.	Corporate donation	\$2,500.00		\$20.00	1
Southeast Colorado Power Association	Corporate donation of \$.25/meter	\$2,511.00			
United Power, Inc.	Encouraging customer donations to Energy Outreach/corporate donations	\$7,500.00		\$740.00	17
White River Electric Association	Corporate donation of \$1.00/meter	\$5,000.00			
Yampa Valley Electric Association	Corporate donation of \$1.00/meter	\$24,283.00			
Y-W Electric Association	Corporate donation of \$1.00/meter	\$3,627.00			
Aguilar	Encouraging customer donations to Energy Outreach				
Aspen	Corporate donation of \$1.00/meter	\$3,000.00		\$855.00	14
Burlington Center	Encouraging customer donations to Colorado East Community Action Agency				
	No information at this time				

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Colorado Springs Utilities	Own Program - Project COPE - Funds donated to Care and Share		Note: Annual contribution numbers for 2006 provided by organization	\$74,720.00	2570
Delta	Encouraging customer donations to Energy Outreach				
Estes Park	Corporate donation	\$500.00			
Fleming	Town manages assistance fund				
Fort Collins	Town manages assistance fund		Note: Annual contribution numbers for 2006 provided by organization	\$23,600.00	265
Fort Morgan	Own Program - Funds donated to Caring Ministries of Morgan County				
Fountain	Own program - Lighten the Load - Funds donated to Pikes Peak Community Action Agency			\$4,352.00	183
Frederick	Participates in United Power program				
Glenwood Springs	Corporate donation of \$.75/meter	\$4,361.25			
Granada	Encouraging customer donations to Energy Outreach				
Gunnison	Corporate donation of unclaimed deposits	\$537.00		\$10.00	1
Haxtun	Encouraging customer donations to Energy Outreach				
Holly	Corporate donation of 10% of unrestricted reserve funds	\$3,000.00			
Holyoke	Encouraging customer donations to Energy Outreach				
Ignacio	\$.25 per meter forwarded to Energy Outreach Colorado				

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Julesburg	Encouraging customer donations to Energy Outreach				
La Junta	Corporate donation of unclaimed deposits - distributed to Associated Charities of La Junta				
Lamar	Corporate donation of \$.50/meter	\$527.25			
Las Animas	Own Program - Funds donated to Las Animas Helping Hands				
Longmont	Own Program - COPE - Funds donated to Outreach United Resource Center (OUR Center)			\$6,644.00	449
Loveland	Town manages assistance fund			\$4,837.00	59
Lyons	20% discount rate for low-income residents	\$45,848.00			144
Oak Creek	Encouraging customer donations to Energy Outreach				
Rangley	Own Program - Winter Assistance Relief Management (W.A.R.M.)				
Springfield	Corporate donation of unclaimed deposits	\$185.36			
Trinidad	Encouraging customer donations to Energy Outreach				
Walden	No information at this time				
Walsenberg	No information at this time				
Wray	Encouraging customer donations to Energy Outreach				
Yuma	Voluntary contribution check off boxes on utility bills				
TOTALS		\$207,649.66	\$34,084.30	\$171,847.12	5,790

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TOTAL FUNDS RAISED 9/1/06 - 12/31/06		\$413,581.08			



County	# of Clients	Amount Spent	% of Total
Adams	193	\$107,011.51	10.59%
Alamosa	46	\$10,401.01	1.03%
Arapahoe	188	\$90,555.76	8.96%
Archuleta	40	\$9,329.17	0.92%
Baca	4	\$739.93	0.07%
Bent	21	\$4,837.89	0.48%
Boulder	75	\$30,636.84	3.03%
Broomfield	30	\$13,011.99	1.29%
Chaffee	17	\$3,234.03	0.32%
Cheyenne	3	\$499.44	0.05%
Clear Creek	28	\$10,363.24	1.03%
Conejos	28	\$9,388.91	0.93%
Costilla	34	\$9,966.42	0.99%
Crowley	1	\$36.56	0.00%
Custer	13	\$3,514.26	0.35%
Delta	29	\$4,799.00	0.47%
Denver	377	\$188,743.89	18.67%
Dolores	22	\$7,019.94	0.69%
Douglas	40	\$12,563.50	1.24%
Eagle	7	\$1,735.88	0.17%
El Paso	259	\$56,977.24	5.64%
Elbert	13	\$3,502.24	0.35%
Fremont	115	\$24,360.42	2.41%
Garfield	29	\$9,242.94	0.91%
Gilpin	2	\$852.66	0.08%
Grand	20	\$3,845.51	0.38%
Gunnison	14	\$2,719.88	0.27%
Huerfano	31	\$5,552.96	0.55%
Jackson	21	\$5,563.94	0.55%
Jefferson	243	\$107,692.12	10.65%
Kiowa	4	\$1,474.32	0.15%
Kit Carson	16	\$3,822.14	0.38%
La Plata	50	\$13,258.73	1.31%
Lake	6	\$2,242.21	0.22%
Larimer	118	\$21,250.11	2.10%
Las Animas	77	\$13,414.57	1.33%
Lincoln	13	\$2,682.33	0.27%
Logan	20	\$7,040.24	0.70%
Mesa	82	\$23,210.09	2.30%
Moffat	78	\$11,948.93	1.18%
Montezuma	55	\$14,008.99	1.39%
Montrose	15	\$1,654.93	0.16%
Morgan	42	\$7,091.65	0.70%
Otero	15	\$5,635.95	0.56%

County	# of Clients	Amount Spent	% of Total
Ouray	3	\$826.15	0.08%
Park	43	\$12,244.92	1.21%
Phillips	7	\$1,783.29	0.18%
Pitkin	2	\$716.97	0.07%
Prowers	38	\$5,248.86	0.52%
Pueblo	115	\$44,641.14	4.42%
Rio Blanco	9	\$2,197.06	0.22%
Rio Grande	39	\$9,897.92	0.98%
Routt	37	\$9,172.02	0.91%
Saguache	21	\$7,867.56	0.78%
San Miguel	1	\$225.00	0.02%
Sedgwick	17	\$6,354.73	0.63%
Summit	14	\$8,176.32	0.81%
Teller	42	\$6,569.26	0.65%
Washington	25	\$4,885.68	0.48%
Weld	70	\$18,412.19	1.82%
Yuma	14	\$4,106.78	0.41%
Total	3,031	\$1,010,760.12	



County	# of Clients	Amount Spent	% of Total
Adams	688	\$379,106.54	10.41%
Alamosa	170	\$59,997.45	1.65%
Arapahoe	730	\$419,286.52	11.51%
Archuleta	57	\$14,700.37	0.40%
Baca	9	\$2,534.02	0.07%
Bent	54	\$11,072.83	0.30%
Boulder	278	\$116,576.10	3.20%
Broomfield	75	\$41,600.61	1.14%
Chaffee	32	\$8,985.55	0.25%
Cheyenne	8	\$695.80	0.02%
Clear Creek	48	\$20,154.92	0.55%
Conejos	54	\$17,896.10	0.49%
Costilla	33	\$11,787.67	0.32%
Crowley	7	\$2,301.95	0.06%
Custer	15	\$3,643.78	0.10%
Delta	61	\$13,457.02	0.37%
Denver	1,390	\$842,007.93	23.11%
Dolores	20	\$5,687.05	0.16%
Douglas	126	\$52,952.67	1.45%
Eagle	18	\$6,014.80	0.17%
El Paso	563	\$131,240.86	3.60%
Elbert	14	\$4,255.22	0.12%
Fremont	243	\$62,716.42	1.72%
Garfield	62	\$30,163.54	0.83%
Gilpin	6	\$2,211.73	0.06%
Grand	22	\$5,142.57	0.14%
Gunnison	25	\$4,128.36	0.11%
Huerfano	50	\$6,252.38	0.17%
Jackson	28	\$7,917.53	0.22%
Jefferson	788	\$412,601.04	11.33%
Kiowa	7	\$1,938.59	0.05%
Kit Carson	30	\$8,581.10	0.24%
La Plata	76	\$18,524.94	0.51%
Lake	19	\$8,469.97	0.23%
Larimer	359	\$67,075.48	1.84%
Las Animas	179	\$34,348.11	0.94%
Lincoln	12	\$2,435.04	0.07%
Logan	68	\$27,300.68	0.75%
Mesa	480	\$203,643.57	5.59%
Moffat	125	\$22,131.50	0.61%
Montezuma	124	\$30,333.35	0.83%
Montrose	40	\$5,233.51	0.14%
Morgan	83	\$16,907.62	0.46%
Otero	48	\$18,751.71	0.51%

County	# of Clients	Amount Spent	% of Total
Ouray	4	\$836.92	0.02%
Park	44	\$17,491.64	0.48%
Phillips	13	\$3,613.00	0.10%
Pitkin	3	\$3,114.23	0.09%
Prowers	74	\$20,308.77	0.56%
Pueblo	607	\$234,745.29	6.44%
Rio Blanco	26	\$7,241.19	0.20%
Rio Grande	88	\$28,445.81	0.78%
Routt	47	\$11,485.27	0.32%
Saguache	34	\$7,672.57	0.21%
San Juan	4	\$847.61	0.02%
San Miguel	2	\$548.00	0.02%
Sedgwick	40	\$12,056.72	0.33%
Summit	20	\$11,456.33	0.31%
Teller	74	\$16,622.35	0.46%
Washington	39	\$12,133.34	0.33%
Weld	276	\$81,193.52	2.23%
Yuma	40	\$10,323.64	0.28%
Total	8,759	\$3,642,900.70	



Charitable Energy Network Expenditures by Fuel Type

September 1, 2006 - December 31, 2006

100% of Funds Used for Utility Bill Payment Assistance

Energy Outreach Colorado

Utility Vendor	# of Clients	Amount Spent	
Coal <i>1 Vendors</i>			
Willow Creek Enterprises	1	\$225.82	
Total	1	\$225.82	<i>0.02% of total funds spent</i>
Kerosene <i>1 Vendors</i>			
Broadway Service Center	1	\$200.00	
Total	1	\$200.00	<i>0.02% of total funds spent</i>
Gas/Electric <i>2 Vendors</i>			
Colorado Springs Utilities	90	\$19,957.81	
Xcel Energy	1,393	\$631,019.96	
Total	1,483	\$650,977.77	<i>64.40% of total funds spent</i>
Fuel Pellets <i>3 Vendors</i>			
Aspen Park Hardware	2	\$685.00	
Inglenuok Energy Center (Stove Pellets)	1	\$550.00	
Sonny's Ace Home Center	2	\$344.71	
Total	5	\$1,579.71	<i>0.16% of total funds spent</i>
Fuel Oil <i>4 Vendors</i>			
Jones Oil	8	\$2,852.33	
Rex Oil Company	1	\$704.50	
Sterling Oil and Gas	1	\$250.00	
Wright Valley Oil Co.	2	\$376.15	
Total	12	\$4,182.98	<i>0.41% of total funds spent</i>
Other <i>4 Vendors</i>			
Mount Werner Water	1	\$164.87	
Town of Hayden	1	\$116.44	
Unknown	6	\$2,345.79	
Walmart	1	\$242.00	
Total	9	\$2,869.10	<i>0.28% of total funds spent</i>
Natural Gas <i>6 Vendors</i>			
Atmos Energy	113	\$23,154.66	
Colorado Natural Gas	12	\$3,079.58	
Ferrell Gas	6	\$3,463.23	
Kinder Morgan	58	\$12,240.10	
Town of Ignacio	1	\$87.15	
Town of Rangely	4	\$987.93	

Utility Vendor	# of Clients	Amount Spent	
Total	194	\$43,012.65	<i>4.26% of total funds spent</i>
Wood	<i>8 Vendors</i>		
Always Chipper	2	\$293.10	
H & H Firewood	1	\$330.00	
High Country Firewood	1	\$200.00	
Lumberjacks Logging & Firewood	1	\$710.52	
Ryan Reed	3	\$710.00	
Tom Vigil	1	\$70.00	
WC Construction, Inc. (Fire Wood)	1	\$500.00	
Westover Wood Services	2	\$555.00	
Total	12	\$3,368.62	<i>0.33% of total funds spent</i>
Electricity	<i>50 Vendors</i>		
Aquila	232	\$66,617.91	
Center Municipal Utilities	8	\$1,513.98	
City of Burlington	3	\$582.32	
City of Delta	6	\$444.57	
City of Fort Collins	32	\$3,141.80	
City of Fort Morgan	24	\$2,170.27	
City of Fountain	61	\$11,052.80	
City of Glenwood Springs	3	\$272.94	
City of Gunnison	6	\$721.63	
City of Holyoke	2	\$393.54	
City of La Junta	1	\$83.57	
City of Lamar	17	\$2,580.74	
City of Longmont	10	\$2,199.66	
City of Loveland	2	\$524.05	
City of Trinidad	58	\$9,845.02	
City of Walsenburg	13	\$2,660.02	
City of Wray	1	\$58.59	
City of Yuma	2	\$477.90	
Delta-Montrose Rural Electric Association	19	\$2,611.16	
Empire Electric Association, Inc.	37	\$6,944.76	
Fountain Electric	2	\$864.85	
Grand Valley Power	1	\$61.44	
Gunnison County Electric Association	1	\$58.37	
Highline Electric Association	7	\$1,765.65	
Holy Cross Energy	14	\$2,030.21	
Intermountain Rural Electric Association (IREA)	93	\$19,305.96	
KC Electric Association	12	\$2,224.92	
La Plata Electric Association	37	\$5,766.33	
Las Animas Utilities	14	\$2,392.90	
Moon Lake Electric Association, Inc.	6	\$1,402.82	
Morgan County Rural Electric Association	5	\$472.97	
Mountain Parks Electric, Inc.	21	\$3,246.56	
Mountain View Electric Association	52	\$11,015.32	
Oak Creek Electric	1	\$74.51	

Utility Vendor	# of Clients	Amount Spent	
Poudre Valley Rural Electric Association	16	\$2,087.25	
San Isabel Electric Association	17	\$3,371.12	
San Luis Valley Rural Electric Coop	14	\$2,960.94	
Sangre De Cristo Electric Association	7	\$1,404.33	
Southeast Colorado Power Association	8	\$1,326.19	
Springfield Municipal Utilities	2	\$355.00	
Town of Estes Park	21	\$3,349.77	
Town of Fleming	1	\$100.57	
Town of Haxtun	2	\$487.00	
Town of Holly	19	\$2,160.19	
Town of Julesburg	7	\$3,133.34	
Town of Walden	12	\$4,694.70	
United Power, Inc.	27	\$5,800.45	
Wheatland Electric Cooperative	1	\$303.13	
Yampa Valley Electric Association	62	\$8,027.25	
Y-W Electric Association	11	\$2,470.46	
Total	1,030	\$207,611.73	<i>20.54% of total funds spent</i>

Propane *59 Vendors*

AAA Propane	5	\$980.88
Affordable Propane	2	\$615.00
All Star Gas	13	\$3,661.11
Al's Gas	11	\$2,652.19
Amerigas	31	\$12,378.14
Amerigas - Fort Collins	1	\$622.09
Anton Cooperative	3	\$761.10
Apollo Propane	1	\$388.47
Bailey Propane	8	\$3,176.34
Basin Propane	5	\$2,719.84
Bob's LP Gas, Inc.	8	\$3,460.19
CDR Propane	1	\$200.00
Comet Gas	1	\$425.00
Comfurt Gas, Inc.	1	\$265.20
Conejos Propane	10	\$2,425.00
Country Gas	3	\$1,239.00
Cross Propane Gas	1	\$677.70
Deluca Propane	2	\$589.87
DJ Petroleum	1	\$280.00
Eads Consumers Supply Co. Inc.	2	\$1,241.00
Eagle Oil Company	1	\$134.50
EN XX Propane	8	\$2,846.04
Farm Gas	1	\$229.50
Flagler Coop	1	\$165.00
Fremont, Motor Sports & Feed	5	\$223.28
Glazer Gas	19	\$5,575.45
Global Energy	1	\$684.03
Henderson Propane	17	\$5,079.65
High Country Propane	9	\$4,056.67

Utility Vendor	# of Clients	Amount Spent	
Home Town Propane	1	\$65.96	
Independent Propane Co.	10	\$3,508.40	
Ison Oil	1	\$500.00	
J.W. Green Mercantile Company	1	\$196.00	
Jim Conley LP Service	2	\$200.00	
Kuskie Oil	2	\$647.89	
La Veta Propane	1	\$300.00	
Las Animas Oil	2	\$942.21	
Ludvik Propane	7	\$1,689.80	
M & M Coop	2	\$1,098.95	
Mar Gas	3	\$834.76	
Mesa Propane	5	\$2,093.89	
Monte Vista Co-op	5	\$1,456.33	
Mountain Propane	2	\$343.36	
Navajo Butane	14	\$6,559.46	
Northern Energy Propane	2	\$585.15	
Norup Gas, Inc.	6	\$1,463.91	
Peak to Peak Propane	1	\$244.50	
Polar Gas (formerly Reed Oil)	2	\$1,212.47	
Rocky Mountain Propane	3	\$1,492.56	
San Isabel Services	3	\$367.15	
San Luis Propane	7	\$2,205.54	
Sav on Propane	2	\$739.01	
Selph's Propane	8	\$2,447.68	
South Fork Propane Co.	2	\$811.31	
Spring Valley Gas. Inc.	1	\$345.00	
Sterling Home Center	2	\$333.00	
Stratton Equity Coop	4	\$2,236.74	
Suburban Propane	2	\$1,053.48	
V-I Propane	9	\$3,004.99	
Total	284	\$96,731.74	<i>9.57% of total funds spent</i>
Total	3,031	\$1,010,760.12	



Charitable Energy Network Expenditures by Fuel Type

May 1, 2006 - October 31, 2006

100% of Funds Used for Utility Bill Payment Assistance

Energy Outreach Colorado

Utility Vendor	# of Clients	Amount Spent	
Coal	<i>1 Vendors</i>		
Capri Williams	1	\$300.00	
Total	1	\$300.00	<i>0.01% of total funds spent</i>
Gas/Electric	<i>5 Vendors</i>		
Colorado Springs Utilities	270	\$62,222.35	
Great American Utility Company	1	\$40.51	
Southern Ute Utilities	4	\$1,258.93	
Utility Billing Services	2	\$133.06	
Xcel Energy	5,287	\$2,742,118.92	
Total	5,564	\$2,805,773.77	<i>77.02% of total funds spent</i>
Fuel Oil	<i>5 Vendors</i>		
Jones Oil	5	\$1,726.17	
La Junta Valley Oil Company	1	\$614.44	
Sterling Oil and Gas	1	\$250.00	
Stone Oil	1	\$250.00	
Wright Valley Oil Co.	5	\$1,896.11	
Total	13	\$4,736.72	<i>0.13% of total funds spent</i>
Fuel Pellets	<i>2 Vendors</i>		
Aspen Park Hardware	1	\$225.00	
Sonny's Ace Home Center	1	\$200.00	
Total	2	\$425.00	<i>0.01% of total funds spent</i>
Other	<i>5 Vendors</i>		
Fort Collins-Loveland Water District	1	\$50.00	
Home Depot	1	\$282.50	
Minol	2	\$292.61	
Mount Werner Water	1	\$164.87	
Town of Hayden	2	\$216.32	
Total	7	\$1,006.30	<i>0.03% of total funds spent</i>
Natural Gas	<i>8 Vendors</i>		
Atmos Energy	473	\$131,226.21	
Citizens Energy	1	\$650.00	
Colorado Natural Gas	22	\$5,212.38	
Eastern Colorado Utility Company	2	\$256.42	
Ferrell Gas	5	\$2,964.69	
Kinder Morgan	177	\$55,312.40	
Town of Ignacio	3	\$318.33	

Utility Vendor	# of Clients	Amount Spent	
Town of Rangely	10	\$3,167.29	
Total	693	\$199,107.72	<i>5.47% of total funds spent</i>
Wood	<i>7 Vendors</i>		
Always Chipper	1	\$93.10	
Gibson Trucking	1	\$316.08	
High Country Firewood	2	\$600.00	
Lumberjacks Logging & Firewood	1	\$710.52	
Ryan Reed	1	\$450.00	
WC Construction, Inc. (Fire Wood)	1	\$500.00	
Westover Wood Services	1	\$150.00	
Total	8	\$2,819.70	<i>0.08% of total funds spent</i>
Electricity	<i>52 Vendors</i>		
Aquila	663	\$232,314.60	
Center Municipal Utilities	21	\$4,434.87	
City of Burlington	5	\$1,011.46	
City of Delta	14	\$2,315.30	
City of Fort Collins	60	\$5,595.27	
City of Fort Morgan	41	\$4,351.02	
City of Fountain	99	\$19,627.20	
City of Glenwood Springs	3	\$345.51	
City of Gunnison	14	\$1,705.93	
City of Holyoke	3	\$827.00	
City of La Junta	7	\$927.18	
City of Lamar	24	\$4,972.74	
City of Longmont	35	\$8,704.18	
City of Loveland	72	\$7,957.33	
City of Trinidad	149	\$28,327.65	
City of Walsenburg	22	\$2,450.55	
City of Wray	8	\$2,176.25	
City of Yuma	8	\$1,206.61	
Delta-Montrose Rural Electric Association	40	\$5,327.56	
Empire Electric Association, Inc.	70	\$14,043.35	
Fountain Electric	1	\$97.18	
Grand Valley Power	10	\$1,786.49	
Gunnison County Electric Association	1	\$58.37	
High West Energy	1	\$204.54	
Highline Electric Association	19	\$3,731.57	
Holy Cross Energy	27	\$7,848.88	
Intermountain Rural Electric Association (IREA)	147	\$39,584.45	
KC Electric Association	19	\$3,381.63	
La Plata Electric Association	47	\$6,939.00	
Las Animas Utilities	32	\$4,278.14	
Moon Lake Electric Association, Inc.	15	\$2,439.32	
Morgan County Rural Electric Association	11	\$1,421.48	
Mountain Parks Electric, Inc.	26	\$4,272.94	
Mountain View Electric Association	71	\$13,068.74	

Utility Vendor	# of Clients	Amount Spent	
Oak Creek Electric	3	\$371.44	
Poudre Valley Rural Electric Association	33	\$3,516.89	
San Isabel Electric Association	50	\$10,065.29	
San Luis Valley Rural Electric Coop	17	\$4,237.98	
San Miguel Power Association	4	\$749.27	
Sangre De Cristo Electric Association	9	\$1,806.38	
Southeast Colorado Power Association	15	\$3,465.98	
Springfield Municipal Utilities	1	\$250.00	
Town of Aguilar	3	\$456.48	
Town of Estes Park	26	\$5,094.57	
Town of Fleming	1	\$100.57	
Town of Haxtun	4	\$1,219.00	
Town of Julesburg	13	\$4,580.53	
Town of Walden	16	\$6,282.66	
United Power, Inc.	76	\$16,304.46	
Wheatland Electric Cooperative	2	\$434.94	
Yampa Valley Electric Association	95	\$14,424.60	
Y-W Electric Association	20	\$6,622.09	
Total	2,173	\$517,717.42	<i>14.21% of total funds spent</i>

Propane *61 Vendors*

AAA Propane	7	\$2,009.91
Affordable Propane	2	\$286.18
Agland Propane	2	\$935.78
All Star Gas	12	\$2,647.15
Al's Gas	7	\$1,680.47
Amerigas	26	\$8,878.01
Anton Cooperative	6	\$3,179.54
Apollo Propane	4	\$923.21
Arkansas Valley Coop	2	\$2,198.61
Bailey Propane	11	\$7,614.44
Basin Propane	10	\$4,464.56
Blue Flame Gas	4	\$1,133.00
Bob's LP Gas, Inc.	7	\$2,657.17
Bud's Propane	1	\$728.70
CDR Propane	1	\$200.00
Comet Gas	1	\$425.00
Comfurt Gas, Inc.	1	\$265.20
Conejos Propane	4	\$854.00
Country Gas	2	\$739.00
Cross Propane Gas	1	\$677.70
Deluca Propane	1	\$346.60
Eads Consumers Supply Co. Inc.	3	\$1,347.10
Eagle Oil Company	1	\$330.00
EN XX Propane	10	\$4,112.38
Farm Gas	1	\$229.50
Flagler Coop	1	\$165.00
Frank's LP - Las Animas	1	\$682.03

Utility Vendor	# of Clients	Amount Spent	
Fruita Consumers Co-op	1	\$215.00	
Glazer Gas	19	\$5,067.40	
Global Energy	3	\$1,783.48	
Henderson Propane	31	\$9,267.26	
High Country Propane	5	\$2,172.41	
Home Town Propane	2	\$543.32	
Independent Propane Co.	5	\$2,507.74	
Ison Oil	2	\$810.00	
Jim Conley LP Service	2	\$200.00	
Kuskie Oil	3	\$869.93	
La Veta Propane	1	\$300.00	
Las Animas Oil	2	\$779.77	
Ludvik Propane	7	\$1,048.03	
M & M Coop	5	\$3,055.52	
Mar Gas	12	\$3,259.51	
Mesa Propane	1	\$402.24	
Monte Vista Co-op	5	\$1,589.84	
Mountain Propane	1	\$93.36	
Navajo Butane	12	\$7,302.86	
Northern Energy Propane	2	\$1,246.34	
Norup Gas, Inc.	6	\$1,326.05	
Peak to Peak Propane	2	\$544.50	
Polar Gas (formerly Reed Oil)	1	\$326.00	
Rocky Mountain Propane	5	\$2,163.74	
San Isabel Services	4	\$725.23	
San Luis Propane	7	\$2,199.68	
Sav on Propane	1	\$230.81	
Selph's Propane	5	\$1,295.67	
Silverton LP Gas	1	\$227.01	
Sterling Home Center	1	\$281.00	
Stratton Equity Coop	3	\$2,362.75	
Suburban Propane	1	\$606.25	
V-I Propane	10	\$3,231.58	
Windy's LP Gas	1	\$3,269.55	
Total	298	\$111,014.07	<i>3.05% of total funds spent</i>
<hr/>			
Total	8,759	\$3,642,900.70	

Energy Outreach Colorado

**Financial Statements
September 30, 2006**

(With Independent Auditor's Report Thereon)

Independent Auditor's Report

Board of Directors Energy Outreach Colorado:

We have audited the accompanying statement of financial position of the Energy Outreach Colorado as of September 30, 2006, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Energy Outreach Colorado's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Energy Outreach Colorado as of September 30, 2006, and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

November 22, 2006

Energy Outreach Colorado
Statement of Financial Position
September 30, 2006

Assets:

Cash and cash equivalents	\$ 524,215
Contributions receivable (note 2 and 3)	1,800,000
Investments (note 4)	24,652,754
Furniture and equipment, net (note 1{i})	11,687
Other assets	5,902
	<hr/>
Total assets	\$ <u><u>26,994,558</u></u>

Liabilities:

Accounts payable and accrued expenses	\$ 30,340
Grants payable	<u>117,241</u>
Total liabilities	<u>147,581</u>

Net Assets:

Unrestricted	24,992,778
Temporarily restricted (note 8)	<u>1,854,199</u>
Total net assets	26,846,977
Commitments (notes 7 and 9)	<hr/>
Total liabilities and net assets	\$ <u><u>26,994,558</u></u>

See accompanying notes to financial statements.

Energy Outreach Colorado
Statement of Activities
Year Ended September 30, 2006

	Unrestricted	Temporarily Restricted	Total
Revenue, Gains and Support:			
Public support:			
Customer contributions	\$ 1,573,890	10,530	1,584,420
Utility corporation contributions (note 6)	4,165,996	767,616	4,933,612
Unclaimed utility deposits and refunds (note 5)	211,179	-	211,179
Less passed through to LEAP	(172,464)	-	(172,464)
Corporations and foundations	513,147	146,293	659,440
State appropriation-HB1200 (note 3)	-	4,050,000	4,050,000
In-kind contributions	31,750	-	31,750
Net assets released from restrictions due to satisfaction of time and program requirements	4,087,876	(4,087,876)	-
Total public support	10,411,374	886,563	11,297,937
Revenue:			
Interest and investment income, net (note 4)	1,656,583	-	1,656,583
Other income	6,622	-	6,622
Total revenue	1,663,205	-	1,663,205
Total revenue, gains and support	12,074,579	886,563	12,961,142
Expenses:			
Program services:			
Low Income Home Energy Assistance	2,129,823	-	2,129,823
EOC Grants program	6,247,256	-	6,247,256
Advocacy programs	285,442	-	285,442
Educational programs	66,594	-	66,594
Other programs	48,675	-	48,675
Total program services	8,777,790	-	8,777,790
Supporting services:			
General and administrative	106,904	-	106,904
Fund raising	408,884	-	408,884
Total supporting services	515,788	-	515,788
Total expenses	9,293,578	-	9,293,578
Change in net assets	2,781,001	886,563	3,667,564
Net assets, beginning of year	22,211,777	967,636	23,179,413
Net assets, end of year	\$ 24,992,778	1,854,199	26,846,977

See accompanying notes to financial statements.

Energy Outreach Colorado
Statement of Functional Expenses
Year Ended September 30, 2006

	<u>Program Expenses</u>						<u>Supporting Services</u>		
	<u>Low Income Home Energy Assistance Program</u>	<u>EOC Grants Programs</u>	<u>Advocacy Programs</u>	<u>Educational Programs</u>	<u>Other Programs</u>	<u>Total</u>	<u>General & adminis- trative</u>	<u>Fund- raising</u>	<u>Total Expenses</u>
LEAP payments	\$ 1,977,886	-	-	-	-	1,977,886	-	-	1,977,886
Energy assistance payments	-	5,456,957	-	-	-	5,456,957	-	-	5,456,957
Other grants	-	465,685	-	3,054	600	469,339	-	-	469,339
Salaries and benefits	33,287	207,800	184,968	21,588	28,196	475,839	68,243	105,084	649,166
In-kind expenses	-	-	-	-	-	-	-	31,750	31,750
Professional fees	1,326	57,588	69,028	23,063	574	151,579	17,455	109,567	278,601
Equipment maintenance	924	7,924	3,493	1,530	765	14,636	2,376	3,223	20,235
Telephones	112,564	3,853	1,990	397	476	119,280	1,455	1,693	122,428
Building rent & parking	1,483	10,572	5,563	1,368	1,223	20,209	3,703	5,118	29,030
Printing and publications	270	8,524	5,474	11,912	3,048	29,228	675	94,709	124,612
Office expense	562	10,142	2,684	2,070	2,770	18,228	2,254	39,872	60,354
Meetings and conferences	324	5,214	5,880	272	7,456	19,146	3,491	12,671	35,308
Depreciation	299	2,147	1,134	229	248	4,057	753	1,042	5,852
Other expenses	898	10,850	5,228	1,111	3,319	21,406	41,114	4,155	66,675
	2,129,823	6,247,256	285,442	66,594	48,675	8,777,790	141,519	408,884	9,328,193
Less investment expenses	-	-	-	-	-	-	(34,615)	-	(34,615)
Total expenses	\$ 2,129,823	6,247,256	285,442	66,594	48,675	8,777,790	106,904	408,884	9,293,578

See accompanying notes to financial statements.

Energy Outreach Colorado
Statement of Cash Flows
Year Ended September 30, 2006

Cash flows from operating activities:	
Cash received from all contributions	\$ 10,211,952
Interest and dividends received	458,647
Other cash received	6,622
Cash paid to employees, suppliers and service recipients	<u>(9,583,843)</u>
Net cash used by operating activities	<u>1,093,378</u>
Cash flows from investing activities:	
Sale of investments	1,510,048
Purchases of investments	(2,451,052)
Purchases of furniture and equipment	(4,881)
Net cash provided by investing activities	<u>(945,885)</u>
Net increase in cash and cash equivalents	147,493
Cash and cash equivalents at beginning of year	<u>376,722</u>
Cash and cash equivalents at end of year	\$ <u><u>524,215</u></u>
Reconciliation of change in net assets to cash used by operating activities:	
Change in net assets	\$ 3,667,564
Adjustments to reconcile change in net assets to cash provided by operating activities:	
Depreciation	5,852
Gifts of securities	(4,235)
Realized and unrealized loss on investments	(1,232,551)
Change in:	
Contributions receivable	(1,050,000)
Other assets	8,166
Accounts payable and accrued expenses	12,139
Grants payable	<u>(313,557)</u>
Net cash used by operating activities	\$ <u><u>1,093,378</u></u>

See accompanying notes to financial statements.

Energy Outreach Colorado

Notes to Financial Statements

September 30, 2006

(1) Summary of Significant Accounting Policies

(a) General

Energy Outreach Colorado (Energy Outreach), formerly Colorado Energy Assistance Foundation, was established in 1989 to enable the Colorado Commission on Low Income Energy Assistance (the Commission) to raise funds for the purpose of providing cash payments to low income individuals and families to meet the cost of home energy. A significant portion of the funds are distributed through the Colorado Low Income Home Energy Assistance Program (LEAP). In addition to LEAP, Energy Outreach delivers funds and services through a network of agencies in the State of Colorado. Energy Outreach also provides funds for creative energy efficiency, educational and housing ventures related to conservation of resources.

(b) Basis of Accounting

The accompanying financial statements of Energy Outreach have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

(c) Financial Statement Presentation

Financial statement presentation follows the requirements of Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-For-Profit Organizations*. Under SFAS No. 117, Energy Outreach is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted (there were no permanently restricted net assets at September 30, 2006).

(d) Contributions

Energy Outreach accounts for contributions in accordance with the requirements of the Financial Accounting Standards Board in SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Energy Outreach Colorado

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(e) Contributions Receivable

Unconditional contributions receivable are recognized as revenues in the period the pledge is received. Contributions receivable are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

Energy Outreach uses the allowance method to determine uncollectible contributions receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. At September 30, 2006, Energy Outreach had no allowance for uncollectible contributions receivable.

(f) Cash and Cash Equivalents

Energy Outreach considers all unrestricted highly liquid investments with an initial maturity of three months or less, and which are not held by investment managers as a part of an investment portfolio, to be cash equivalents.

(g) Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are stated at their fair values in the statement of financial position. Net unrealized gains and losses are included in the change in net assets in the statement of activities. The market values for alternative investments represent the Energy Outreach's pro-rata interest in the net assets of each investment and are based on financial information determined and reported by investment managers or on the basis of other information evaluated periodically by the Energy Outreach. Alternative investments are generally illiquid and may be valued differently should readily available markets exist for such investments. Because of inherent uncertainties of the valuation of alternative investments, the recorded market values of such investments may differ significantly from values that would have been used had a ready market existed.

Energy Outreach Colorado

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(h) Concentrations of Credit Risk

Financial instruments that potentially subject Energy Outreach to concentrations of credit risk consist principally of investment securities. Energy Outreach places its cash and temporary investments with creditworthy, high quality institutions. A significant portion of the funds are not insured by the FDIC or related institutions. Energy Outreach's investments in fixed income and equity securities are managed by investment advisors who are engaged by the Directors. These investments are subject to the risk of fluctuations in market value but, in the opinion of the Directors, the risk is appropriate in view of the amount and term of the investment funds.

(i) Furniture, Equipment and Leasehold Improvements

Furniture, equipment and leasehold improvements are recorded at cost and depreciated using the straight-line method over the estimated useful lives of the assets, which are generally 3-5 years. Cost of furniture and equipment at September 30, 2006 was \$102,990. Cost of leasehold improvements amounted to \$49,596. Accumulated depreciation was \$140,899.

(j) Income Taxes

Energy Outreach is exempt from federal income taxes on its exempt function income under the provisions of Section 501(c)(3) of the Internal Revenue Code, and qualifies for the charitable contribution deduction. However, income from activities not directly related to the Energy Outreach's tax-exempt purpose is subject to taxation as unrelated business income. During fiscal year 2006, Energy Outreach incurred federal and state income tax expense totaling \$3,212 related to investment income.

(k) Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(l) Donated Goods and Services

Donated materials and services which meet the criteria for recognition under SFAS 116, *Accounting for Contributions Received and Contributions Made*, are reflected as contributions in the accompanying statements at their estimated values at date of receipt. The amounts are recorded as both revenue and expense in the statement of activities.

Energy Outreach Colorado

Notes to Financial Statements, Continued

(1) Summary of Significant Accounting Policies, Continued

(m) Allocation of Joint Costs

During the year ended September 30, 2006, Energy Outreach incurred joint costs of \$25,042 for informational materials that included fundraising appeals. Of these costs, \$11,544 was allocated to program, \$6,495 to general and administrative, and \$6,013 to fundraising expense.

(n) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Public Utilities Commission Decisions

Merger Agreement

In conjunction with the merger of New Century Energies and Northern States Power to form XCEL Energy, the Public Utilities Commission approved an agreement whereby:

- (a) Xcel will contribute \$500,000 to Energy Outreach within 30 days of the merger and an additional \$500,000 on the first anniversary of the merger.
- (b) Xcel will contribute \$750,000 per year beginning January 31, 2005 with the final payment on January 31, 2009, provided that each contribution will be made only if Energy Outreach spends at least 90% of the prior year contribution to assist Xcel customers.

Energy Outreach recorded the first two payments totaling \$1,000,000 as revenue and contributions receivable at September 30, 2000. A payment of \$750,000 was receivable at September 30, 2005 and was received in January 2006. Because 90% of this contribution has been used to assist Xcel customers at September 30, 2006, the \$750,000 payment due on January 31, 2007 has been recorded as a contribution receivable. The remaining payments have not been recorded as revenue or receivables since there are conditions which must be satisfied before Xcel is required to make the payments.

Energy Outreach Colorado

Notes to Financial Statements, Continued

(3) State Appropriation

In February, 2006, the State of Colorado appropriated \$3,000,000 for the state fiscal year ended June 30, 2006 from the Severance Tax Trust Fund to the Office of the Governor to be distributed to Energy Outreach Colorado for utility assistance when LEAP is not accepting applications for the low income energy assistance program, May 1 through Oct. 31. This was received and restrictions released in the year ended September 30, 2006.

In addition, the State has also appropriated \$1,050,000 for the state fiscal year ended June 30, 2007, which is included in contributions receivable at September 30, 2006. Depending on the operational surplus for the state fiscal years ending June 30, 2007 and 2008, funding of \$1,050,000 may be appropriated for the state fiscal years ending June 30, 2008 and 2009. Because these final two appropriations are conditioned on future surpluses, no amounts have been recorded at September 30, 2006.

(4) Investment Securities

Investments are stated in the financial statements at fair value. Unrealized gains and losses are reported as increases or decreases in unrestricted net assets because the gains and losses are unrestricted. At September 30, 2006, investments consisted of the following:

Equity funds	\$ 17,167,472
Fixed income funds	6,191,537
Investment in limited partnership	1,292,368
Money market fund	<u>1,377</u>
	\$ <u>24,652,754</u>

Energy Outreach's investment in limited partnerships consists of managed investment funds. Market values are estimated by the management of the limited partnership and are allocated to calculate Energy Outreach's pro rata interest in the net assets of the entity. The partnership is audited by other independent accountants each year, but is not audited as of Energy Outreach's September 30 fiscal year-end. The September 30, 2006 unaudited market value of Energy Outreach's investments in the partnership has been estimated by its management to be \$1,292,368.

Investment income is summarized as follows:

Investment interest and dividend income	\$ 458,647
Realized and unrealized gains and losses on investments	<u>1,232,551</u>
	1,691,198
Less investment expenses	<u>(34,615)</u>
	\$ <u>1,656,583</u>

Energy Outreach Colorado

Notes to Financial Statements, Continued

(5) Unclaimed Utility Deposits and Refunds

Unclaimed utility deposits represent revenue that is available to Energy Outreach as a result of the enactment by the Colorado Legislature in 1990 of a bill which requires utilities to remit to Energy Outreach unclaimed customer and security deposits two or more years old. In addition, the Colorado Legislature passed a bill in 1992, whereby the PUC can order up to 90% of undistributed overcharge refunds to be made available to Energy Outreach on a case-by-case basis. During fiscal year 2006, Energy Outreach received \$172,464 from unclaimed deposits and refunds. Under the Colorado Revised Statutes, any unclaimed deposits and refunds received by Energy Outreach must be forwarded to LEAP, and as such are not included in total revenues of Energy Outreach.

Energy Outreach also received unclaimed LEAP payments of \$38,715 refunded to Energy Outreach by various utility companies.

(6) Significant Contributions

During the year ended September 30, 2006, Xcel contributed \$1,001,378 to Energy Outreach to match of customer donations to Energy Outreach. In addition, Xcel contributed \$2,001,000 to Energy Outreach, \$750,000 related to the merger (note 2), \$30,669 representing unclaimed LEAP payments, and \$1,084,080 as part of a settlement of a quality of service issue with the Colorado Public Utilities Commission. Xcel customers contributed \$1,409,932 to Energy Outreach during the year ended September 30, 2006.

(7) Employee Retirement Plan

Energy Outreach has a retirement plan for employees that requires Energy Outreach to contribute 8% of an employee's salary to the plan. The contributions are vested over a two-year period. Energy Outreach's contributions to the plan were \$44,460 in 2006. In addition, full time employees may contribute to a tax deferred annuity plan after they have been employed by Energy Outreach for 90 days.

(8) Restrictions on Net Assets

Temporarily restricted net assets at September 30, 2006 consist of \$54,198 of unexpended funds related to restricted grants, and \$1,800,000 in contributions receivable. Net assets released from restrictions during 2006 consisted of expenditures totaling \$4,087,876 related to restricted grants and contributions.

(9) Commitment

Energy Outreach is obligated under an operating lease for rental of office space through June 30, 2007. Rental commitments remaining under this lease are amount to \$19,086. Rent expense was \$29,030 in 2006.

Senate Bill 2005-001 Final Report
September 1, 2006 - December 31, 2006
Summary of Utility Programs and Customers Participating

Organization Name	Program Description	Number of customers contributing 9/1/06-12/31/06
Xcel Energy	Voluntary contribution check off boxes on utility bills	737
Aquila	Voluntary contribution check off boxes on utility bills	115
Atmos Energy	Voluntary contribution check off boxes on utility bills	363
Colorado Natural Gas, Inc.	Voluntary contribution check off boxes on utility bills	2
Eastern Colorado Utility Company	Voluntary contribution check off boxes on utility bills	2
Kinder Morgan	Voluntary contribution check off boxes on utility bills	22
Delta Montrose Electric Association	Corporate donation of \$.50/meter	2
Empire Electric Association	Encouraging customer donations to Energy Outreach/matches contributions	40
Grand Valley Rural Power Lines	Customers can make monthly contributions on their bill	2
Gunnison County Electric Association	Corporate donation of \$.25/meter	9
Highline Electric Association	Corporate donation of \$1/meter	
Holy Cross Energy	Corporate donation of \$50,000	160
Intermountain Rural Electric Assoc.	Customers can make monthly contributions on their bill	435
KC Electric Association	Corporate donation of \$.25/meter	
La Plata Electric Association	Customers can make monthly contributions on their bill	
Morgan County Rural Electric Assoc.	Corporate donation of \$.25/meter	
Mountain Parks Electric Inc	Corporate donation of \$.25/meter	1
Mountain View Electric Association	Corporate Donation	30
Poudre Valley REA	Customers can make monthly contributions on their bill	152
San Isabel Electric Association	Corporate donation of \$1/meter	
San Luis Valley Rural Electric Cooperative	Corporate donation of \$.50/meter	7
San Miguel Power Association	Corporate donation	8
Sangre De Cristo Electric Assoc.	Corporate donation	1
Southeast Colorado Power Association	Corporate donation of \$.25/meter	
United Power, Inc.	Encouraging customer donations to Energy Outreach/corporate donations	17
White River Electric Association	Corporate donation of \$1.00/meter	
Yampa Valley Electric Association	Corporate donation of \$1.00/meter	
Y-W Electric Association	Corporate donation of \$1.00/meter	
Aguilar	Encouraging customer donations to Energy Outreach	
Aspen	Corporate donation of \$1.00/meter	14
Burlington	Encouraging customer donations to Colorado East Community Action Agency	
Center	No information at this time	

Senate Bill 2005-001 Final Report
September 1, 2006 - December 31, 2006
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Colorado Springs Utilities	Own Program - Project COPE - Funds donated to Care and Share	2570
Delta	Encouraging customer donations to Energy Outreach	
Estes Park	Corporate donation	
Fleming	Town manages assistance fund	
Fort Collins	Town manages assistance fund	265
Fort Morgan	Own Program - Funds donated to Caring Ministries of Morgan County	
Fountain	Own program - Lighten the Load - Funds donated to Pikes Peak Community Action Agency	183
Frederick	Participates in United Power program	
Glenwood Springs	Corporate donation of \$.75/meter	
Granada	Encouraging customer donations to Energy Outreach	
Gunnison	Corporate donation of unclaimed deposits	1
Haxtun	Encouraging customer donations to Energy Outreach	
Holly	Corporate donation of 10% of unrestricted reserve funds	
Holyoke	Encouraging customer donations to Energy Outreach	
Ignacio	\$.25 per meter forwarded to Energy Outreach Colorado	
Julesburg	Encouraging customer donations to Energy Outreach	
La Junta	Corporate donation of unclaimed deposits - distributed to Associated Charities of La Junta	
Lamar	Corporate donation of \$.50/meter	
Las Animas	Own Program - Funds donated to Las Animas Helping Hands	
Longmont	Own Program - COPE - Funds donated to Outreach United Resource Center (OUR Center)	449
Loveland	Town manages assistance fund	59
Lyons	20% discount rate for low-income residents	144
Oak Creek	Encouraging customer donations to Energy Outreach	
Rangley	Own Program - Winter Assistance Relief Management (W.A.R.M.)	
Springfield	Corporate donation of unclaimed deposits	
Trinidad	Encouraging customer donations to Energy Outreach	
Walden	No information at this time	
Walsenberg	No information at this time	
Wray	Encouraging customer donations to Energy Outreach	
Yuma	Voluntary contribution check off boxes on utility bills	
	TOTAL	5,790