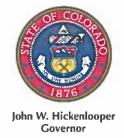
STATE OF COLORADO

OFFICE OF THE GOVERNOR

136 State Capitol Denver, Colorado 80203 Phone (303) 866-2471 Fax (303) 866-2003



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EXECUTIVE ORDER

MEMBERS

VENTURE CAPITAL AUTHORITY

ORDERED:

That the following named persons be and they are hereby reappointed to the:

VENTURE CAPITAL AUTHORITY

for terms expiring May 5, 2022:

David Saunders, CFA of Golden, Colorado, to serve as a representative of venture capital, institutional investment, fund management or investment banking, reappointed;

Rhondallyn "Ron" Kay Wisdom of Alamosa, Colorado, to serve as a representative of venture capital, institutional investment, fund management or investment banking, reappointed.

ON CONTROL

GIVEN under my hand and the Executive Seal of the State of Colorado, this third day of

May. 2018.

John W. Hickenlooper

Governor