## B 2010-003

## **EXECUTIVE ORDER**

## Creating the Governor's Office of Economic Development and International Trade Clean Technology and Bioscience Investment Opportunity Index

Pursuant to the authority vested in the Office of the Governor of the State of Colorado, I, Bill Ritter, Jr., Governor of the State of Colorado, hereby issue this Executive Order creating the Governor's Office of Economic Development and International Trade Clean Technology and Bioscience Investment Opportunity Index.

#### I. Background and Purpose

It is in the best interest of the State of Colorado to market new technologies being developed by Colorado's early stage bioscience and clean technology companies. Increasing visibility for early stage bioscience or clean technology companies in Colorado will bring more attention to opportunities within the bioscience and clean technology industry, highlight the innovative research conducted in the State, and motivate a broader group of angel investors and venture capitalists to invest in Colorado-based companies. Driving additional capital into the State will ensure the growth and success of the start-up companies and in turn will create more jobs in the State.

#### II. Mission and Scope

- A. Located on the Office of Economic Development's webpage, there shall be the Colorado Bioscience and Clean Technology Investment Opportunity Index (the "website" or "site") which shall showcase Colorado's bioscience and clean technology start-ups with opportunities for capital investment.
- B. The Site shall allow investors to preview general information about these opportunities and list contact information to find out more information.
- C. The Site will solely serve as an informational clearinghouse; all information and practices shall comply with the guidelines established by the U.S. Securities and Exchange Commission.

- D. Information posted on the Site's bulletin board shall be provided by organizations that work with early stage companies, including but not limited to technology transfer offices at Colorado's research institutions and incubators.
- E. The Site's bulletin board shall prominently display the disclosure statement pursuant to the guidelines established by the U.S. Securities and Exchange Commission.

# III. Staffing and Resources

The Colorado Office of Economic Development (OED) shall provide the Colorado Bioscience and Clean Technology Investment Opportunity Index with necessary administrative support, information, and data. The Office of Economic Development shall have the power to charge a nominal assessment fee from posting entities in order to maintain the website and cover expenses.

The Investment Opportunity Index will be created, maintained, and monitored by the OED. The OED shall have the ability to designate a bioscience membership organization and clean technology membership organization as posting entities with authorized posting rights.

#### IV. Directive

The Governor's Office of Economic Development and International Trade Clean Technology and Bioscience Investment Opportunity Index is hereby created.

### V. Duration

This Executive Order shall remain in force until modified or rescinded by a subsequent Executive Order.

GIVEN under my hand and the Executive Seal of the State of Colorado this 12th day of March, 2010.

Bill Ritter, Jr. Governor