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STATE OF COLORADO

EXECUTIVE CHAMBERS

136 State Capitol
Denver, Colorado 80203-1792
Phone: (303) 866-2471



Bill Owens
Governor

A 234 00

EXECUTIVE ORDER

MEMBER

COLORADO STUDENT OBLIGATION BOND AUTHORITY BOARD OF DIRECTORS

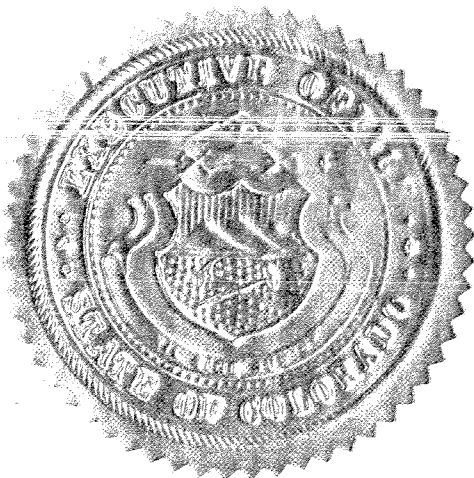
ORDERED:

That the following named person be and he is hereby appointed to the:

COLORADO STUDENT OBLIGATION BOND AUTHORITY BOARD OF DIRECTORS

for a term expiring July 31, 2003:

Brett Alan Siegel of Englewood, Colorado, to serve as an Unaffiliated,
appointed.



GIVEN under my hand and the
Executive Seal of the State of
Colorado, this twenty-sixth day of
September, 2000.

Bill Owens
Governor