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STATE OF COLORADO

EXECUTIVE CHAMBERS

136 State Capitol
Denver, Colorado 80203-1792
Phone: (303) 866-2471



Bill Owens
Governor

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EXECUTIVE ORDER

MEMBER

COLORADO STUDENT OBLIGATION BOND AUTHORITY BOARD OF DIRECTORS

ORDERED:

That the following named person be and he is hereby appointed to the:

COLORADO STUDENT OBLIGATION BOND AUTHORITY BOARD OF DIRECTORS

for a term expiring July 31, 2002:

Willie E. Shepherd of Denver, Colorado, to serve as a Democrat,
appointed.



GIVEN under my hand and the
Executive Seal of the State of
Colorado, this thirty-first day of
August, 2000.

Bill Owens
Governor