STATE OF COLORADO

EXECUTIVE CHAMBERS

136 State Capitol Denver, Colorado 80203-1792 Phone (303) 866-2471

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Ray Romer

EXECUTIVE ORDER

PROCLAMATION CALL FOR THE FIRST EXTRAORDINARY SESSION OF THE SIXTY-FIRST GENERAL ASSEMBLY

WHEREAS, Section 9 of Article IV of the Constitution of the State of Colorado provides that the Governor may on extraordinary occasions convene the General Assembly by proclamation, and Section 7 of Article V of the Constitution provides that the General Assembly shall meet at other times when convened in special session by the Governor; and

WHEREAS, state revenues for Fiscal Year 1996-97 exceed spending limits imposed by Section 20 of Article X of the Constitution of the State of Colorado ("TABOR") by \$140 million; and

WHEREAS, TABOR requires that an excess shall be refunded in the next fiscal year; and

WHEREAS, TABOR provides no clear guidelines as to the method of refunding the excess, but provides that the state may use "reasonable methods" for a refund; and

WHEREAS, in the opinion of the Governor, an extraordinary occasion has arisen as a result of the need to determine how the TABOR excess revenues shall be refunded.

NOW, THEREFORE, I Roy Romer, Governor of the State of Colorado, convene the Sixty-first General Assembly with this proclamation and summon the members of the Sixty-first General Assembly to meet in Special Session at the State Capitol, in the City and County of Denver, on the 20th day of October, 1997, at 10:00 a.m. and designate the following subjects for your consideration and appropriate legislative action:

1. Concerning the refund of state revenues exclusively received in or accrued to Fiscal Year 1996-97 in excess of the limits established by Section 20, Article X of the Colorado Constitution to Colorado resident individuals in a flat dollar amount per eligible individual, and making an appropriation in connection therewith.

CONTENT OF

Roy Romei Governor