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Roy Romer
Governor

EXECUTIVE ORDER

RESTRICTION OF APPROPRIATION

WHEREAS, on June 12, 1990 revenue estimates did not project sufficient revenues in fiscal year 1990-1991 to carry out the functions of state government and support its agencies and institutions and maintain the statutory required reserve;

WHEREAS, revenue projections for 1989-90 did not reflect sufficient revenues beyond the required reserve to create a spillover into the capital construction fund adequate to meet the level of appropriated projects;

WHEREAS, the State of Colorado is required to assure that state government expenditures do not exceed revenues;

WHEREAS, on June 12, 1990 I ordered state agencies to freeze certain capital construction projects and take other precautionary cost cutting measures;

NOW, THEREFORE, I, Roy Romer, Governor of the State of Colorado, pursuant to the authority vested in me under the Constitution and laws of the State of Colorado including Article IV, Section 2 and Article X, Section 16 and C.R.S., Sections 24-2-102(4) and 24-30-206(3), DO HEREBY ORDER THAT:

1. I confirm my orders to the agencies of state government as set forth in the attached written memorandum dated June 12, 1990.
2. The restricted reserve plans shall be reviewed and approved by the Office of State Planning and Budgeting for implementation by the departments and the State Controller.
3. The Office of State Planning and Budgeting is authorized to make any necessary revisions to the list of capital projects or the amount per project restricted and in so doing to act in accord with legislative priorities.

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4. This Executive Order will remain in full force and effect until rescinded or amended by subsequent Executive Order.

GIVEN under my hand and the Executive Seal of the State of Colorado this 19th day of July, 1990.



A handwritten signature in black ink, appearing to read "Roy Romer", is written over the printed name and title.

Roy Romer
Governor