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STATE OF COLORADO

EXECUTIVE CHAMBERS

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Roy Romer
Governor

EXECUTIVE ORDER

CREATION OF A STATE COORDINATING COMMITTEE ON DEBT MANAGEMENT

WHEREAS, the state has many agencies and authorities empowered to incur debt and long term financial obligations;

WHEREAS, it is necessary to protect the credit rating of the state and of the state's debt issuing entities;

WHEREAS, the State of Colorado needs a process that coordinates and provides oversight of the issuance of debt or long term obligations of state agencies and authorities;

WHEREAS, proper coordination and management of debt and long term obligations of the state are in concert with sound capital planning and financing procedures;

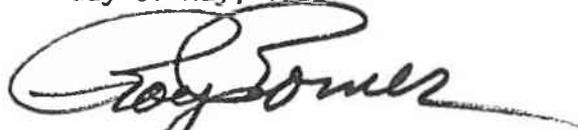
NOW, THEREFORE, I, Roy Romer, Governor of the State of Colorado, under the authority vested in me under the laws and Constitution of the State of Colorado, DO HEREBY ORDER:

1. There is hereby created a State Coordinating Committee on Debt Management to be comprised as follows: the Colorado State Treasurer, the State Auditor, the Governor's Chief of Staff, and the executive directors of the Departments of Higher Education, Local Affairs, Administration, Agriculture, Revenue, and the Office of State Planning and Budgeting; and four members of the General Assembly, with the Speaker of the House of Representatives, the Minority Leader of the House of Representatives, the President of the Senate, and the Minority Leader of the Senate each appointing one member. The Committee will seek input from the executive directors of the Colorado Housing and Finance Authority, Colorado Postsecondary Educational Facilities Authority, Colorado Health Facilities Authority, Colorado Water Resources and Power Development Authority, Colorado Agricultural Development Authority, Colorado State Fair Authority, Colorado Student Obligation Bond Authority, Colorado Commission on Higher Education, the Department of Administration, the Department of Highways, and the Department of Local Affairs. The Committee will be chaired by the Governor's Chief of Staff.

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2. The Coordinating Committee will be staffed by the Office of State Planning and Budgeting. The Office of State Planning and Budgeting will provide the information needed by the Commission for its report and recommendations.
3. The Coordinating Committee shall compile and maintain an inventory of all public securities issued and planned to be issued by public entities of the state, and it shall determine the total amount of public securities which have been issued and are planned to be issued by public entities.
4. The Coordinating Committee shall make recommendations to the Governor and the General Assembly regarding limitations on indebtedness of the public entities. Recommendations shall be made to the Governor and the General Assembly by January of each year, beginning in 1991.
5. The Coordinating Committee may request any public entity of the state to submit to the Committee reports which describe any projects which involve the issuance of public securities, any relevant rating agency reports, or any other information needed to maintain the inventory required by this Executive Order.
6. The Coordinating Committee shall review the operations and procedures relating to the issuance of public securities and make recommendations to the Governor and the General Assembly for improving such operations and procedures. Such recommendations shall be included in a report which shall be made to the Governor and the General Assembly in January of each year.

GIVEN under my hand and the Executive Seal of the State of Colorado this 7th day of May, 1990



Roy Romer
Governor

