STATE OF COLORADO

EXECUTIVE CHAMBERS 136 State Capitol Denver, Colorado 80203-1792 Phone (303) 866-2471

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Roy Romer Governor

EXECUTIVE ORDER

MEMBERS

COLORADO MUNICIPAL BOND SUPERVISION ADVISORY BOARD

ORDERED:

That the following named persons be and they are hereby appointed to the:

COLORADO MUNICIPAL BOND SUPERVISION ADVISORY BOARD

for a term expiring July 1, 1995:

The Honorable Steve Ruddick of Aurora, Colorado, to serve as a member of the general assembly and as a Democrat;

for terms expiring July 1, 1997:

Frank O. Barber of Colorado Springs, Colorado, to serve as a representative of a county;

Thomas R. Bishop of Greenwood Village, Colorado, to serve as a representative of municipal securities broker-dealer;

Joan H. Bristol of Denver, Colorado, to serve as a representative of the general public with municipal financing as investors;

Joseph L. Coppola of Highlands Ranch, Colorado, to serve as an owner of residential real property located in a special district;

Karen J. Cumbo of Boulder, Colorado, to serve as a representative of a municipality;

William S. Johnson of Denver, Colorado, to serve as a representative of banks which act as indenture trustees for municipal bond offerings;

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L. Dan Lacy of Colorado Springs, Colorado, to serve as a representative of the general public with municipal financing as investors;

Bruce A. Lebsack of Littleton, Colorado, to serve as a representative of a special district;

Stephan R. Levy of Denver, Colorado, to serve as a representative of the general public with municipal financing as investors;

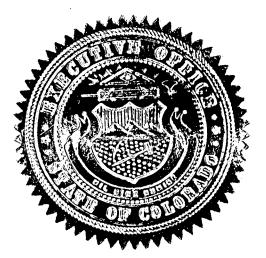
Frederic H. Marienthal of Boulder, Colorado, to serve as a representative of bond counsel;

James R. Mason of Littleton, Colorado, to serve as an owner of residential real property located in a special district;

MaryAnn M. McGeady of Littleton, Colorado, to serve as a representative of real estate developers;

Phillip R. Shanley of Evergreen, Colorado, to serve as an owner of residential real property located in a special district;

Sharon C. Unbewust of Aurora, Colorado, to serve as an owner of residential real property located in a special district.



GIVEN under my hand and the Executive Seal of the State of Colorado, this seventeenth day of November, 1993.

Somen

Roy Romer Governor