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STATE OF COLORADO

EXECUTIVE CHAMBERS

136 State Capitol
Denver, Colorado 80203-1792
Phone (303) 866-2471



Richard D. Lamm
Governor

EXECUTIVE ORDER

DISTRIBUTION OF INTEREST EARNINGS FROM OIL OVERCHARGE FUNDS
ALLOCATED TO STATES AS THE RESULT OF EXXON LITIGATION
UNDER THE JUDGMENT AND ORDER OF THE
U.S. DISTRICT COURT FOR THE DISTRICT OF COLUMBIA
OF JUNE 7, 1986, AND STRIPPER WELL
EXEMPTION LITIGATION, M.D.L. 378

WHEREAS, Colorado received \$22,715,814 under the provisions of a Judgment and Order of the U.S. District Court for the District of Columbia resulting from the overpricing of petroleum products by the Exxon Corporation which is being distributed in accordance with Executive Order D0095-86; and

WHEREAS, Colorado received \$7,817,706 under the Order and Settlement Agreement in In Re Department of Energy Stripper Well Exemption Litigation, M.D.L. 378, which is being distributed under Executive Order D0095-86; and

WHEREAS, both the Judgment and Order of the U.S. District Court for the District of Columbia and the Order and Settlement Agreement in In Re Department of Energy Stripper Well Exemption Litigation, M.D.L. 378, provide that interest earnings shall be used in the same manner as the funds are used; and

WHEREAS, both the Judgment and Order of the U.S. District Court for the District of Columbia and the Order and Settlement Agreement in In Re Department of Energy Stripper Well Exemption Litigation, M.D.L. 378, provide that funds are to be distributed to the Governor or Chief Executive Officer of the states, the District of Columbia, the Commonwealth of Puerto Rico, and the territories and possessions of the United States; and

WHEREAS, it is incumbent upon the Governor or Chief Executive Officer to provide for the distribution of the funds and the interest earnings from such funds;

