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STATE OF COLORADO

EXECUTIVE CHAMBERS

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Richard D. Lamm

EXECUTIVE ORDER

DISTRIBUTION OF OIL OVERCHARGE FUNDS ALLOCATED TO STATES
AS THE RESULT OF THE STIPULATION AND ORDER OF THE
U.S. DISTRICT COURT FOR THE SOUTHERN DISTRICT OF OHIO
EASTERN DIVISION OF JUNE 8, 1986

- WHEREAS, the U.S. District Court for the Southern District of Ohio Eastern Division, in a Stipulation and Order of June 8, 1986, provided for the distribution of escrow funds in Diamond Shamrock Refining and Marketing Co. v. Standard Oil Co., et. al., C.A. No. C2-84-1432; and
- WHEREAS, Colorado received \$523,697 under the provisions of the Stipulation and Order; and
- WHEREAS, the Stipulation and Order provides that funds received pursuant to the Stipulation may be used for administrative expenses, including the payment or reimbursement of attorneys' fees, expert witness' fees, contractual obligations and other related costs incurred in pursuing claims for these and other crude oil overcharges, up to five percent of the total funds received by the state for these and other crude oil overcharges; and
- WHEREAS, the amount received by Colorado under the provisions of the Stipulation and Order, with the accrued interest earnings, dues not exceed five percent of the total funds received by the State for crude oil overcharges; and
- WHEREAS, the Stipulation and Order provides for these funds to be distributed to the Governor or Chief Executive Officer of the states, the District of Columbia, the Commonwealth of Puerto Rico, and the territories and possessions of the United States; and
- WHEREAS, it is incumbent upon the Governor or Chief Executive Officer to distribute these funds in a manner that will benefit those who may have been injured by the overcharges;
- NOW, THEREFORE, I, Richard D. Lamm, Governor of the State of Colorado, pursuant to the Stipulation and Order of the United States District Court for the Southern District of Ohio Eastern Division,

EXECUTIVE ORDER

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DO HEREBY ORDER THAT funds received pursuant to the Stipulation and Order, and any interest earned by such funds, shall be distributed to the Office of Energy Conservation to be used for legal expenses associated with crude oil overcharge settlements and for the costs incurred in the administration of programs specified in the Stipulation and Order and funded with crude oil overcharge funds received by the State of Colorado.



GIVEN under my hand and the Executive Seal of the State of Colorado, this thirtieth day of October, A.D. 1986.

Richard D. Lamm Governor

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