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State of Colorado

EXECUTIVE CHAMBERS

DENVER

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RICHARD D. LAMM
Governor

EXECUTIVE ORDER

WHEREAS, from about February 1979 to February 1980, the Stanley Hotel, Inc., Stanley Vacation Club and other related corporations were involved in the sale of vacation license agreements at the Stanley Hotel in Estes Park, Colorado;

WHEREAS, approximately 9 million dollars in vacation license agreements were sold during that period of time, and approximately 5.5 million dollars were received by said corporations pursuant to the vacation license agreements;

WHEREAS, the services promised to consumers to be delivered by the corporations, namely the use of certain condominium facilities at the Stanley Hotel for a period of 20 years, have not been delivered to consumers as promised;

WHEREAS, most of the funds paid to the corporations were paid by some 1,900 consumers, many of whom are Colorado citizens;

WHEREAS, the attorney general of the State of Colorado has been investigating the practices of said corporations for approximately one year, pursuant to his powers under the Colorado Consumer Protection Act, C.R.S. 1973, 6-1-101, et seq.;

WHEREAS, the attorney general has alleged that various Stanley corporations and individuals have engaged in deceptive trade practices in the sale of said vacation license agreements, and filed suit under the Colorado Consumer Protection Act in the District Court in and for Larimer County (Civil Action No. 79-CV-665) on August 3, 1979;

WHEREAS, a consent judgment in that case was entered by District Judge John-David Sullivan on April 3, 1980;

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