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BIENNIAL REPORT

Bureau of Building and Loan  
Associations

STATE OF COLORADO

July 1, 1926, to  
June 30, 1928, Inclusive



W. D. MACGINNIS, *Auditor of State and  
Ex-Officio Inspector of Building and  
Loan Associations*

BYRON L. MILLER  
*Deputy Building and Loan Inspector*

BRADFORD-ROBINSON PTG. CO.  
DENVER, COLORADO  
1929

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REPORT  
*of*  
Inspector of Building and Loan  
Associations

HON. W. D. MACGINNIS, *Auditor of State,*  
Ex-Officio Inspector Building  
and Loan Associations.

Dear Sir:

I herewith submit my report on the Building and Loan Associations for the biennial period closing June 30, 1928.

The number of Building and Loan Associations operating under certificate of authority from this Bureau at the close of said biennial period was sixty-eight.

Eight Associations were organized and granted certificates of authority by this department during the two-year period, viz:

The Reserve Building and Loan Association, Denver, Colorado.

The Overland Building and Loan Association, Denver, Colorado.

The First Mortgage Loan and Building Association, Denver, Colorado.

The Conservative Building and Loan Association, Englewood, Colorado.

The Metropolitan Building and Loan Association, Denver, Colorado.

The Northwestern Building and Loan Association, Denver, Colorado.

The First Citizens Building and Loan Association, Denver, Colorado.

The Mountain States Building and Loan Association, Pueblo, Colorado. This Association never has operated.

The Columbia Savings and Loan Association, Salt Lake City, Utah, was granted certificate of authority from this Department to operate in Colorado as a foreign Building and Loan Association.

The Equitable Savings and Loan Association, Denver, Colorado, filed their dissolution notice November 21, 1927, stating that all debts owing by said corporation have been fully paid. \*

The total assets of all Building and Loan Associations operating in Colorado, as of June 30, 1928, was \$50,465,705.54.

Total members, June 30, 1928, was 132,700.

There has not been a failure among the Building and Loan Associations, operating under the supervision of this Bureau, in Colorado since 1913, whereby the subscribers were not paid book value.

The Building and Loan Associations of our State, taken as a whole, are enjoying a steady, substantial growth on account of their valuable services to the communities in which they operate.

When I took charge of this Bureau in July, 1920, under Hon. Arthur M. Stong, Auditor of State, the total assets of our Building and Loan Associations was \$7,500,000.00.

This Bureau is sorely in need of help, in the form of an assistant examiner.

I have collected, and transmitted to the State Treasurer, \$8,702.25 in fees during the period from December 1, 1926, to November 30, 1928.

Respectfully submitted,

BYRON L. MILLER,

*Deputy Building and Loan Inspector.*



# AMERICAN BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, September 26, 1924. E. R. Goodman, President; Verne A. Tracy, Secretary-Treasurer. Directors: E. R. Goodman, John Burke, Simeon Baker, Verne A. Tracy and G. S. Goodman.

Authorized capital.....\$250,000.00  
Par value of each share of stock.....100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 5,856.22
Dues on running stock.....	3,630.85
Paid-up stock.....	22,745.03
Loans on stock repaid.....	8,100.00
Loans on other security repaid.....	75.00
Insurance and Taxes refunded by borrowers.....	12.90
Interest.....	2,905.38
Class "B" Permanent Stock.....	300.00
Liberty Loan Bonds.....	14,665.10
Membership fees.....	734.60
Refund expenses.....	8.20
Refund advertising.....	4.50
Loan commissions.....	601.00
Certificate of deposit cashed.....	1,000.00
Sundry accounts.....	254.25

Total .....\$ 60,893.03

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 9,421.88
Loans on mortgage security.....	80,400.00
Loans on stock.....	140.00
Furniture and fixtures.....	524.85
Due for insurance and taxes from borrowers.....	22.20

Total.....\$ 90,508.93

## DISBURSEMENTS

Loans on mortgage security.....	\$ 31,390.82
Loans on stock.....	175.00
Withdrawals of running stock and dividends.....	597.50
Withdrawals of paid-up stock.....	3,282.00
Liberty Loan Bonds.....	10,502.78
Furniture and fixtures.....	102.50
Accounts payable.....	348.04
Dividends on paid-up and installment stock.....	1,749.72
Certificates of deposit.....	1,000.00
Salaries of officers.....	600.00
Office help.....	150.00
Rent.....	150.00
Advertising.....	228.63
Printing and supplies.....	96.29
All other expenses.....	242.53
Loan commissions.....	197.00
Commissions paid agents.....	658.34
Cash on hand.....	9,421.88

Total .....\$ 60,893.03

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 11,495.76
Paid-up stock and dividends.....	65,970.53
Undivided profits.....	1,779.48
Due borrowers on unfinished loans.....	4,652.81
Membership reserve.....	1,500.00
Accounts payable.....	10.35
Permanent stock.....	5,100.00

Total .....\$ 90,508.93

BUILDING AND LOAN ASSOCIATIONS

# AMERICAN BUILDING AND LOAN ASSOCIATION—Continued

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 2,905.38
Membership fees .....	734.60
Loan commissions.....	404.00

Total .....	\$ 4,043.98
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Dividends on running stock, 6%.....	\$ 340.73
Dividends on paid-up stock, 6%.....	1,306.24
Dividends on permanent stock, 6%.....	102.75
Loss on Liberty Loan Bonds.....	.18
Salaries of officers.....	600.00
Office help.....	150.00
Rent .....	150.00
Advertising .....	224.13
Printing and supplies.....	96.29
All other expenses.....	234.33
Commissions paid agents.....	658.34
Undivided profits.....	180.99

Total .....	\$ 4,043.98
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# ANTONITO BUILDING AND LOAN ASSOCIATION

Antonito, Colorado

Incorporated, June 17, 1910. Culver A. Green, President; D. L. Wood, Treasurer; W. D. Carroll, Secretary. Directors: Culver A. Green, W. D. Carroll, D. L. Wood, J. D. Frazey, Fred Wharshouer, Emil Koch and E. K. Shelton.

Authorized capital..... \$250,000.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 582.72
Dues on running stock.....	3,238.80
Stock loans repaid.....	100.00
Real estate sold.....	900.00
Insurance and taxes refunded by borrowers.....	318.77
Interest .....	1,165.22
Rents from company's real estate.....	364.44
Sale of real estate.....	111.81
Assessments .....	266.56

Total .....\$ 7,048.32

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 582.18
Loans on mortgage security.....	11,628.56
Loans on stock .....	23,235.93
Loans on other security .....	2,400.00
Real estate .....	6,500.00
Real estate sold on contract.....	995.00
Due for insurance and taxes from borrowers and sundry .....	386.40
Accrued interest.....	2,141.32
Loan installments due.....	872.40
Assessments due .....	79.70

Total .....\$ 48,821.49

## DISBURSEMENTS

Loans on stock.....	\$ 5,299.85
Loans on other security.....	200.00
Withdrawals of running stock and dividends.....	36.00
Insurance and taxes paid for borrowers.....	56.70
Salaries of officers.....	390.00
Office help.....	30.00
Printing and supplies.....	1.76
All other expenses.....	41.00
Repairs on company's real estate.....	26.25
Taxes on company's real estate.....	241.08
Insurance on same.....	43.50
Commission sale of real estate.....	100.00
Cash on hand.....	582.18

Total .....\$ 7,048.32

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 48,493.81
Undivided profits.....	302.68
Repaid rent.....	25.00

Total .....\$ 48,821.49

BUILDING AND LOAN ASSOCIATIONS

# ANTONITO BUILDING AND LOAN ASSOCIATION—Continued

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## PROFIT AND LOSS STATEMENT

Interest .....	\$ 1,527.69
Rents from company's real estate.....	335.00
Assessments .....	269.26
Profit, sale of real estate.....	63.24

Total .....\$ 2,195.19

Dividends on running stock.....	\$ 1,339.86
To reserve fund for contingent losses.....	86.74
Salaries of officers.....	360.00
Office help .....	30.00
Printing and supplies.....	1.76
All other expenses.....	41.00
Repairs on company's real estate.....	26.25
Taxes on company's real estate.....	241.08
Insurance on same.....	43.50
Loss of rentals.....	25.00

Total .....\$ 2,195.19

BIENNIAL REPORT



# ARAPAHOE BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, March 31, 1922. Lynn H. Douglas, President; C. W. Bigelow, Secretary-Treasurer. Directors: Lynn H. Douglas, J. E. Abbott, M. I. Feinberg, Glynn S. Dunst, May T. Bigelow and C. W. Bigelow.

Authorized capital.....\$100,000.00  
Par value of each share of stock.....100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 67.66
Dues on running stock.....	590.00
Loans on mortgage security repaid.....	1,474.02
Loans on stock repaid.....	221.25
Borrowed money.....	1,650.00
Interest.....	488.73

Total .....\$ 4,491.66

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 109.70
Loans on mortgage security.....	14,711.17
Loans on stock.....	1,218.80
Loans on other security.....	570.00
Real estate.....	300.00
Due for insurance and taxes from borrowers.....	27.50

Total .....\$ 16,937.17

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 488.73
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Total .....\$ 488.73

## DISBURSEMENTS

Loans on mortgage security.....	\$ 2,584.93
Loans on stock.....	776.13
Withdrawals of running stock and dividends.....	40.55
Borrowed money.....	650.00
Insurance and taxes paid for borrowers.....	28.50
Interest on deposits.....	72.00
Interest on borrowed money.....	40.00
Repairs on company's real estate.....	140.16
Taxes on company's real estate.....	12.69
Other disbursements.....	37.00
Cash on hand.....	109.70

Total .....\$ 4,491.66

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 2,231.31
Deposits and accrued interest.....	2,400.00
Borrowed money and accrued interest.....	1,650.00
Undivided profits.....	52.86
Permanent Guaranty Stock.....	10,603.00

Total .....\$ 16,937.17

BUILDING AND LOAN ASSOCIATIONS



## ASSURANCE SAVINGS AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, February 2, 1895. Willis V. Sims, President-Treasurer; Paul L. McDaniel, Secretary; J. Alfred Ritter, Jr., Attorney.  
 Directors: Willis J. Sims, J. Alfred Ritter, Jr., Robert D. Sims and Albert H. Horton.

Authorized capital..... \$300,000.00  
 Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 3,915.98
Payments on running stock.....	540.29
Paid-up stock.....	17,079.00
Deposits.....	33,496.85
Loans on mortgage security repaid.....	11,751.28
Loans on other security repaid.....	1,165.51
Borrowed money.....	7,560.00
Real estate sold.....	2,000.00
Real estate sold on contract.....	1,088.51
Interest.....	2,942.23
Rents from company's real estate.....	1,600.00
Attorney and appraisal fees.....	750.00
Cash long and short.....	48.00

Total ..... \$ 83,937.65

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,733.06
Loans on mortgage security.....	46,002.88
Other loans.....	31,442.43
Furniture and fixtures.....	761.00
Real estate.....	43,159.60
Real estate sold on contract.....	10,471.64
Due for insurance and taxes from borrowers.....	128.48
Bonds.....	25,938.55

Total ..... \$160,637.64

## DISBURSEMENTS

Loans on mortgage security.....	\$ 20,165.66
Loans on other security.....	1,430.00
Withdrawals of running stock and dividends.....	400.00
Withdrawals of paid-up stock.....	2,300.00
Withdrawals of deposits.....	30,377.50
Borrowed money.....	6,600.00
Insurance and taxes paid for borrowers.....	23.06
Real estate (purchase price).....	8,510.00
Dividends on paid-up stock.....	1,135.70
Interest on deposits.....	1,737.68
Interest on borrowed money.....	248.00
Salaries of officers.....	450.00
Office help.....	450.00
Advertising.....	161.21
Printing and supplies.....	18.00
All other expenses.....	117.45
Repairs on company's real estate.....	130.88
Taxes on company's real estate.....	342.93
Insurance on same.....	6.00
Sundry expenses on same.....	252.45
Stocks and bonds.....	3,856.00
Real estate sold on contract.....	2,414.34
Cash long and short.....	77.73
Cash on hand.....	2,733.06

Total ..... \$ 83,937.65

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 508.76
Paid-up stock and dividends.....	50,329.00
Deposits and accrued interest.....	98,540.19
Reserve fund for expenses.....	1,399.72
Borrowed money and accrued interest.....	9,860.00

Total ..... \$160,637.64



# PROFIT AND LOSS STATEMENT

Interest .....\$ 2,942.23  
Rents from company's real estate..... 1,600.00  
Attorney and appraisal fees..... 750.00

Total .....\$ 5,292.23

Dividends on running stock.....\$ 11.20  
Dividends on paid-up stock..... 1,124.50  
To reserve fund for expenses..... 212.20  
Interest on deposits..... 1,737.68  
Interest on borrowed money..... 248.00  
Salaries of officers..... 450.00  
Office help..... 450.00  
Advertising ..... 161.21  
Printing and supplies..... 18.00  
All other expenses..... 117.45  
Repairs on company's real estate..... 130.88  
Taxes on company's real estate..... 342.93  
Insurance on same..... 6.00  
Sundry expenses on same..... 252.45  
Cash long and short..... 29.73

Total .....\$ 5,292.23

# BANKERS BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, July 6, 1920. Milton M. Schayer, President-Treasurer; D. G. Liggitt, Secretary; Walter M. Appel, Attorney. Directors: Walter M. Appel, Gus E. Hartung, D. G. Liggitt and Milton M. Schayer.

Authorized capital.....\$2,000,000.00  
Par value of each share of stock.....100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 2,956.66
Dues on running stock.....	29,277.93
Fully paid stock.....	40,050.00
Loans on mortgage security repaid.....	17,203.56
Loans on stock.....	4,296.66
Loans on other security repaid.....	1,664.66
Borrowed money.....	20,000.00
Advances, insurance and taxes refunded by borrowers.....	2,409.27
Interest.....	8,279.54
Expense credits.....	315.50
Furniture and fixtures.....	50.00
Membership fees.....	5,172.18
Received on loan stock.....	14,328.59
Cancelled stock.....	84.65
Warrants.....	455.26
Discounts.....	4,235.83
Total.....	\$150,780.29

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,457.14
Loans on mortgage security.....	315,863.77
Loans on stock.....	13,521.55
Loans on other security.....	1,011.35
Furniture and fixtures.....	3,507.74
Due for insurance and taxes from borrowers.....	4,255.55
Insurance cash value.....	1,354.00
Toal.....	\$340,971.10

## DISBURSEMENTS

Loans on mortgage security.....	\$ 46,277.37
Loans on stock.....	4,877.25
Loans on other security.....	958.82
Withdrawal of running stock and dividends.....	19,349.96
Withdrawals of fully paid stock.....	6,600.00
To account cash value insurance.....	226.00
Cancelled stock.....	51.08
Borrowed money.....	33,000.00
Advances, insurance and taxes for borrowers.....	4,862.39
Dividends on fully paid stock.....	1,940.99
Interest on running stock.....	2,180.81
Interest on borrowed money.....	185.85
Salaries of officers.....	900.00
Office help.....	1,318.75
Rent.....	605.70
Advertising.....	1,237.20
Printing and supplies.....	299.53
All other expenses.....	1,832.51
Commissions paid.....	7,962.27
Furniture and fixtures.....	70.00
Warrants.....	81.67
Loan stock.....	14,500.00
Cash on hand.....	1,457.14
Total.....	\$150,780.29

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$126,461.77
Credits on mortgage loans.....	102,341.40
Paid-up stock and dividends.....	96,050.00
Undivided profits.....	692.69
Cancelled stock.....	1,624.24
Permanent guarantee stock.....	13,800.00
Toal.....	\$340,971.10



# PROFIT AND LOSS STATEMENT

Interest .....\$ 8,279.54  
 Membership fees ..... 5,172.18  
 Discounts ..... 4,235.83  
 Loss ..... 465.56

Total .....\$ 18,153.11

Dividends on running stock.....\$ 2,181.08  
 Dividends on paid-up stock..... 1,940.99  
 Interest on borrowed money..... 185.58  
 Salaries of officers..... 900.00  
 Office help ..... 1,318.75  
 Rent ..... 605.70  
 Advertising ..... 1,237.20  
 Printing and supplies..... 299.53  
 All other expenses..... 1,517.01  
 Commissions paid ..... 7,967.27

Total .....\$ 18,153.11

# BENT LOAN AND BUILDING ASSOCIATION

Las Animas, Colorado

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Incorporated, February 1, 1907. Frank Kreybill, President; S. B. Faulkner, Secretary-Treasurer; H. L. Lubers, Attorney. Directors: Frank Kreybill, J. B. Shaw, W. W. Fickel, S. B. Faulkner, P. G. Scott, C. A. Heilscher and C. W. Beach.

Authorized capital.....	\$500,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 7,860.90
Dues on running stock.....	9,154.75
Paid-up stock .....	3,200.00
Loans on mortgage security repaid.....	17,647.38
Loans on stock repaid.....	797.50
Borrowed money .....	4,500.00
Real estate sold on contract.....	26.05
Insurance and taxes refunded by borrowers.....	267.67
Interest .....	6,261.07
Premium .....	3,738.13
Fines .....	59.30
Membership fees .....	113.90

Total .....	\$53,626.65
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,662.66
Loans on mortgage security.....	205,400.00
Loans on stock.....	4,240.00
Real estate sold on contract.....	1,850.00
Due for insurance and taxes from borrowers.....	384.48

Total .....	\$214,537.14
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 26,198.16
Loans on stock.....	4,110.00
Withdrawals of running stock and dividends.....	5,510.00
Withdrawals of paid-up stock.....	3,700.00
Borrowed money .....	8,500.00
Insurance and taxes paid for borrowers.....	141.33
Dividends on paid-up stock.....	1,773.52
Interest on borrowed money.....	166.49
Salaries of officers.....	720.00
Advertising .....	6.30
Printing and supplies.....	24.69
Postage .....	11.50
Bonds .....	24.00
Inspector .....	11.00
Secretary of State.....	55.00
Miscellaneous .....	12.00
Cash on hand.....	2,662.66

Total .....	\$53,626.65
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 95,811.56
Credits on mortgage loans.....	54,712.75
Paid-up stock and dividends.....	60,093.00
Reserve fund for contingent losses.....	2,000.00
Undivided profits .....	1,006.38
Credits on real estate sold on contract.....	512.85
Due borrowers on unfinished loans.....	400.60

Total .....	\$214,537.14
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# PROFIT AND LOSS STATEMENT

Interest .....	\$ 6,261.07
Premium .....	3,738.13
Fines .....	59.30
Membership fees .....	113.90
Forfeited dividends .....	95.45

Total .....	<u>\$ 10,267.85</u>
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Dividends on running stock.....	\$ 6,663.83
Dividends on paid-up stock.....	1,773.52
Profit .....	799.52
Interest on borrowed money.....	166.49
Salaries of officers.....	720.00
Advertising .....	6.30
Printing and supplies.....	24.69
Postage .....	11.50
Bonds .....	24.00
Inspector and Secretary of State.....	66.00
Miscellaneous expense .....	12.00

Total .....	<u>\$ 10,267.85</u>
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# BOULDER BUILDING AND LOAN ASSOCIATION

Boulder, Colorado

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Incorporated January 29, 1890. Date of renewal January 30, 1910. James Cowie, President; Ira M. DeLong, Secretary-Treasurer; Frank L. Moorhead, Attorney. Directors: H. B. Millard, Louis Herman, Charles F. Linsley, Frank L. Moorhead, Fred White, Jonas Bergheim, James Cowie and Ira M. DeLong.

Authorized capital..... \$750,000.00  
Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 2,772.45
Dues on running stock.....	18,436.00
On incomplete payments.....	218.00
Loans on mortgage security repaid.....	10,600.00
Loans on stock repaid.....	510.00
Borrowed money.....	9,061.90
Insurance and taxes refunded by borrowers.....	257.68
Interest.....	11,164.02
Fines.....	161.30
Transfer fees.....	8.00
Rents from Company's real estate.....	471.25
Accumulations.....	7.70
Membership fees.....	164.00
Pass-books.....	6.75

Total ..... \$ 53,839.05

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,418.29
Loans on mortgage security.....	241,800.00
Loans on stock.....	6,290.00
Real estate.....	16,811.21
Due for insurance and taxes from borrowers.....	2,137.23

Total ..... \$268,456.73

## DISBURSEMENTS

Loans on mortgage security.....	\$ 13,280.01
Loans on stock.....	1,600.00
Withdrawals of running stock and dividends.....	3,870.70
Withdrawals of paid-up stock.....	5,000.00
Withdrawals of deposits.....	92.90
Borrowed money.....	23,850.00
Interest on borrowed money.....	1,226.06
Salaries of officers.....	600.00
Office help.....	600.00
Rent.....	180.00
Advertising.....	43.19
Printing and supplies.....	35.90
All other expenses.....	301.61
Taxes on Company's real estate.....	621.62
Insurance on same.....	21.80
Sundry expenses on same.....	100.84
Special withdrawals.....	779.20
Cash on hand.....	1,418.29

Total ..... \$ 53,839.05

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$210,471.23
Reserve fund for contingent losses.....	24,000.00
Borrowed money and accrued interest.....	31,343.64
Due borrowers on unfinished loans.....	2,250.00
Incomplete payments.....	391.86

Total ..... \$268,456.73

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# PROFIT AND LOSS STATEMENT

Interest .....	\$ 11,164.02
Fines .....	161.30
Transfer fees .....	8.00
Pass-books .....	6.75
Membership fees .....	164.00
Rents from Company's real estate.....	446.25
Accumulations .....	7.70
Total .....	<u>\$ 11,958.02</u>

Dividends on running stock.....	\$ 8,971.26
Interest on borrowed money.....	1,226.06
Salaries of officers.....	600.00
Office help .....	600.00
Rent .....	180.00
Advertising .....	43.19
Printing and supplies.....	35.90
All other expenses.....	301.61
Total .....	<u>\$ 11,958.02</u>

# BESSEMER BUILDING AND LOAN ASSOCIATION

Pueblo, Colorado

Incorporated, July 10, 1888. Renewal July 10, 1908. P. Byrnes, President; Chas. E. Saxton, Treasurer; A. B. Hawke, Secretary; Miles G. Saunders, Attorney. Directors: P. Byrnes, W. S. Marble, Chas. E. Saxton, Miles G. Saunders, A. B. Hawke, Logan Ragle, John Carlson, Jno. W. Kolbe, John Byrnes, J. W. Sterry, John C. Trawatha, M. C. Hodges and Frank O. Johnson.

Authorized capital..... \$300,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 6,265.33
Dues on running stock.....	12,950.68
Deposits .....	8,400.00
Loans on mortgage security repaid.....	2,540.24
Loans on stock repaid.....	200.00
Borrowed money .....	8,000.00
Real estate sold.....	800.00
Real estate sold on contract.....	820.00
Insurance and taxes refunded by borrowers.....	1,361.68
Interest .....	4,749.58
Premium .....	1,473.36
Fines .....	60.54
Membership fees .....	21.25
Rents from Company's real estate.....	529.00
Sundry accounts .....	143.05

Total .....\$ 48,314.71

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 8,217.93
Loans on mortgage security.....	188,583.34
Loans on stock.....	1,070.00
Furniture and fixtures.....	128.50
Real estate .....	13,175.00
Due for insurance and taxes from borrowers.....	3,186.26
Sundry accounts .....	160.93

Total .....\$214,521.96

## DISBURSEMENTS

Loans on mortgage security.....	\$ 2,246.19
Loans on stock.....	470.00
Withdrawals of running stock and dividends.....	772.56
Withdrawals of paid-up stock.....	24,800.00
Borrowed money .....	8,000.00
Insurance and taxes paid for borrowers.....	1,826.14
Interest advance.....	3.60
Interest on deposits.....	330.24
Interest on borrowed money.....	75.84
Salaries of officers.....	750.00
Legal services .....	200.00
Advertising .....	4.80
Printing and supplies.....	26.15
All other expenses.....	112.16
Taxes on Company's real estate.....	264.90
Insurance on same.....	9.75
Sundry expenses on same.....	49.95
Other disbursements .....	71.10
Commission .....	80.00
Cash on hand.....	8,217.93

Total .....\$ 48,314.71

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$139,985.16
Deposits and accrued interest.....	18,400.00
Reserve fund .....	51,626.01
Undivided profits .....	4,200.00
Due borrowers on unfinished loans.....	300.71
Miscellaneous .....	10.08

Total .....\$214,521.96



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 4,749.58
Premium .....	1,473.36
Fines .....	60.54
Membership fees .....	21.25
Rents from Company's real estate .....	529.00
Building and real estate .....	170.44
Forfeited earnings .....	57.64
Total .....	<u>\$ 7,061.81</u>

Dividends on running stock .....	\$ 1,145.52
Interest on advances .....	26.92
Interest on deposits .....	330.24
Interest on borrowed money .....	75.84
Salaries of officers .....	750.00
Legal services .....	200.00
Advertising .....	4.80
Printing and supplies .....	26.15
All other expenses .....	112.16
Repairs on Company's real estate .....	3.40
Taxes on Company's real estate .....	264.90
Insurance on same .....	9.75
Sundry expenses on same .....	49.95
Commission .....	80.00
Net earnings .....	<u>3,982.18</u>
Total .....	<u>\$ 7,061.81</u>

# CENTURY BUILDING AND LOAN ASSOCIATION

Trinidad, Colorado

20

Incorporated, February 9, 1903. Date of renewal, February 9, 1923. J. C. Hudelson, President; Elmore Floyd, Secretary-Treasurer.  
Directors: J. C. Hudelson, Eli Jeffries, George P. Prager, C. F. Tipton, John D. Harper, B. M. Erickson, C. R. Rapp, Roy Cox  
and Harlo U. Bennett.

Authorized capital.....	\$500,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 1,622.49
Dues on running stock.....	23,534.70
Paid-up stock .....	700.00
Loans on mortgage security repaid.....	37,244.00
Loans on stock.....	290.00
Insurance and taxes refunded by borrowers.....	459.80
Interest .....	12,660.24
Fines .....	47.65
Transfer fees .....	2.50
Membership fees .....	80.25

Total .....	\$ 76,641.63
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 23,607.67
Loans on mortgage security.....	307,679.03
Loans on stock.....	1,750.00
Furniture and fixtures.....	115.15
Real estate .....	2,925.71
Due for insurance and taxes from borrowers.....	874.38

Total .....	\$336,951.94
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 23,850.00
Loans on stock.....	400.00
Withdrawals of running stock and dividends.....	9,689.32
Withdrawals of paid-up stock.....	3,300.00
Borrowed money .....	8,500.00
Insurance and taxes paid for borrowers.....	78.47
Real estate (purchase price).....	2,275.00
Dividends on matured cancelled stock.....	1,524.06
Interest on paid-up stock.....	2,077.17
Interest on borrowed money.....	175.67
Salaries of officers.....	875.00
Auditor .....	30.00
Printing and supplies.....	45.20
All other expenses.....	102.27
Repairs on Company's real estate.....	15.80
Secretary of State.....	55.00
Auditor of State.....	41.00
Cash on hand.....	23,607.67

Total .....	\$ 76,641.63
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$206,733.50
Paid-up stock and dividends.....	67,300.00
Undivided profits .....	62,918.44

Total .....	\$336,951.94
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BIENNIAL REPORT



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 12,660.24
Fines .....	47.65
Transfer fees .....	2.50
Membership fees .....	80.25

Total .....	\$ 12,790.64
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Dividends on running stock.....	\$ 1,524.06
Dividends on paid-up stock.....	2,077.17
Dividends on prepaid stock.....	381.72
Profit .....	7,467.75
Interest on borrowed money.....	175.67
Salaries of officers.....	875.00
Auditor .....	30.00
Printing and supplies.....	45.20
All other expenses.....	102.27
Repairs on Company's real estate.....	15.80
Auditor of State.....	41.00
Secretary of State.....	55.00

Total .....	\$ 12,790.64
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# COLUMBIA SAVINGS AND LOAN ASSOCIATION

Salt Lake City, Utah

Incorporated, in Utah, February 21, 1922. S. E. Cassity, President; G. E. Bauman, Treasurer; F. W. Cope, Secretary; H. P. Thomas, Attorney. Directors: S. E. Cassity, F. W. Cope, L. J. Robbins, L. L. Bagley and G. E. Bauman.

Authorized capital.....	\$1,000,000.00
Par value of each share of permanent stock.....	1.00
Par value of each certificate.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 12,657.71
Dues on running certificates.....	38,930.74
Paid-up certificates .....	8,733.00
Prepaid certificates .....	3,292.00
Deposits, advance payments.....	3,311.68
Loans on mortgage security repaid.....	38,987.48
Loans on stock repaid.....	2,651.00
Borrowed money .....	30,000.00
Insurance and taxes refunded by borrowers.....	513.57
Interest .....	17,045.10
Abstract charges .....	22.50
Savings banks .....	23.00
Advances in foreclosure.....	15.00
Membership fees .....	8,771.55
Withdrawals cash deposit State of Colorado.....	20,000.00
Permanent stock .....	3,500.00
Sundry accounts .....	2,106.30

Total .....\$190,558.63

## DISBURSEMENTS

Loans on mortgage security.....	\$ 55,280.60
Loans on stock.....	8,685.00
Expense stock retired.....	300.00
Withdrawal of running certificates and dividends..	21,303.30
Cash deposit State of Colorado.....	50,000.00
Withdrawals of prepaid certificates.....	1,119.02
Withdrawals of deposits, advance payments.....	706.75
Borrowed money .....	30,000.00
Insurance and taxes paid for borrowers.....	582.76
Advances on foreclosures.....	85.75
Dividends on permanent stock.....	380.67
Sales department .....	3,989.04
Interest on borrowed money.....	268.37
Salaries of officers.....	3,210.00
Directors .....	180.00
Office help .....	1,923.77
Legal services .....	1,400.00
Rent .....	600.00
Advertising .....	139.46
Printing and supplies.....	822.85
All other expenses.....	1,858.64
Losses on adjustments.....	27.93
Sundry accounts .....	1,862.93
Savings banks .....	271.77
Cash on hand.....	5,560.02

Total .....\$190,558.63



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 5,560.02
Loans on mortgage security, net.....	327,618.86
Loans on stock, net.....	15,791.26
Furniture and fixtures.....	1,038.70
Real estate.....	8,365.03
Due for insurance and taxes from borrowers.....	239.54
Cash deposit with State of Colorado.....	30,000.00
Advance on foreclosure.....	129.80

Total .....\$388,743.21

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 17,088.56
Gain on withdrawals.....	1,693.15
Membership fees .....	9,378.57
Abstract fees .....	322.50
Forfeitures .....	4,494.56

Total .....\$ 32,977.34

# LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 38,837.26
Certificates and dividends.....	227,392.71
Credits on other loans.....	44,831.90
Paid-up certificates and dividends.....	8,900.00
Deposits, accrued interest and advance payments...	15,947.25
Undivided profits and surplus.....	30,694.12
Due borrowers on unfinished loans.....	48.21
Sundry accounts .....	141.76
Permanent reserve stock paid in.....	21,950.00

Total .....\$388,743.21

Discount on advanced payments.....	\$ 147.98
Dividends on running stock and certificates.....	11,336.49
Dividends on paid-up stock, permanent.....	380.67
Dividends on prepaid certificates.....	1,732.82
Collection charges .....	452.58
Interest on deposits, advance payments.....	437.53
Interest on borrowed money.....	268.54
Salaries of officers.....	3,210.00
Directors .....	180.00
Office help .....	1,923.77
Rent .....	600.00
Legal services .....	1,400.00
Advertising .....	139.46
Printing and supplies.....	822.85
All other expenses.....	1,860.75
Furniture depreciation .....	74.20
Sales department, commissions.....	4,868.39
Reinstated from forfeitures.....	369.07
To reserve fund and surplus.....	2,772.24

Total .....\$ 32,977.34



# COLORADO BUILDING AND LOAN ASSOCIATION

Denver, Colorado

24

Incorporated, February 26, 1920. George Meyers, President; Chas. F. Quaintance, Secretary-Treasurer; Quaintance and Quaintance, Attorneys. Directors: Dr. L. V. Sams, C. H. Hinman, Chas. F. Quaintance, A. D. Quaintance, George Meyers, John Ross, Jacob Schneider, Guy B. Ellenmeier and Alvin Kezer.

Authorized capital.....	\$1,000,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 1,921.73
Dues on running stock, class "A".....	17,652.78
Paid-up stock, class "C".....	32,629.24
Prepaid stock, class "B".....	730.43
Deposits .....	63,182.20
Loans on mortgage security repaid.....	30,855.34
Loans on stock.....	7,205.10
Borrowed money.....	59,158.39
Real estate .....	5,172.33
Real estate sold on contract.....	4,820.80
Miscellaneous interest .....	1,210.17
Interest, mortgage loans.....	21,038.62
Advertising .....	2.00
Membership fees .....	714.30
Rent .....	265.00
Dividend .....	3.45
Other resources .....	550.00
Loan shares, "G".....	18,672.27
Miscellaneous .....	2,709.71

Total .....\$268,493.86

## DISBURSEMENTS

Loans on mortgage security.....	\$ 79,762.46
Loans on stock.....	8,360.00
Withdrawals of running stock and dividends, class "A" .....	7,093.20
Withdrawals of paid-up stock.....	18,073.14
Withdrawals of deposits.....	57,865.13
Borrowed money .....	51,685.19
Real estate sold on contract.....	4,500.00
Real estate .....	6,548.36
Dividends .....	14,646.72
Interest on borrowed money.....	466.36
Salaries of officers.....	1,500.00
Office help .....	1,365.00
Rent .....	1,517.48
Advertising .....	423.58
Printing and supplies.....	174.31
All other expenses.....	640.11
Commissions .....	569.30
Miscellaneous .....	2,523.65
Mortgage loan interest.....	1.54
Loan shares, "G".....	9,155.44
Furniture and fixtures.....	95.00
Cash on hand.....	1,527.89

Total .....\$268,493.86

BIENNIAL REPORT



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,527.89
Loans on mortgage security.....	472,104.89
Loans on stock.....	11,239.65
Furniture and fixtures.....	6,095.00
Real estate sold on contract.....	5,657.03
Real estate .....	1,376.03

Total .....\$498,000.49

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 22,248.79
Rents .....	265.00
Undivided dividends .....	3.45
Membership fees .....	714.30
Advertising .....	2.00

Total .....\$ 23,233.54

# LIABILITIES JUNE 30, 1928

Running stock and dividends, class "A".....	\$113,992.22
Credits on mortgage loans, class "G".....	84,903.74
Credits on other loans, class "B".....	3,390.97
Paid-up stock and dividends, class "C".....	130,481.31
Deposits on accrued interest, class "D".....	94,310.07
Deposits secured by collateral, class "E".....	23,137.00
Reserve fund for contingent losses.....	5,903.00
Borrowed money and accrued interest.....	32,158.39
Miscellaneous .....	2,460.18
Undivided dividends and profits.....	7,263.61

Total .....\$498,000.49

Dividends distributed .....	\$ 14,646.72
Interest on borrowed money.....	466.36
Salaries of officers.....	1,500.00
Office help .....	1,365.00
Rent .....	1,517.48
Advertising .....	423.58
Printing and supplies.....	174.31
All other expenses.....	640.11
Commissions paid.....	569.30
Mortgage loan interest.....	1.54
Undivided profits .....	1,929.14

Total .....\$ 23,233.54

# CO-OPERATIVE SAVINGS AND LOAN ASSOCIATION

Denver, Colorado

26

Incorporated, May 5, 1891. Date of renewal, May 31, 1911. Jessie D. Hale, President; Dennis Hartford, Treasurer; Robert Collier, Secretary; Malcolm E. Collier, Attorney. Directors: Jessie D. Hale, Dennis Hartford, John A. Robertson, Emil F. Johnson, Malcolm E. Collier, Robert Collier, Henry M. Bennett, James S. Small, Albert F. Stoll, Albert Moroney and F. D. Stackhouse.

Amount of authorized capital..... \$600,000.00  
Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 1,708.14
Dues on running stock.....	11,609.00
Paid-up stock .....	19,975.00
Loans on mortgage security repaid.....	4,975.00
Loans on stock repaid.....	8,830.00
Borrowed money .....	8,000.00
Real estate sold on contract.....	120.00
Interest .....	4,595.06
Attorney fees .....	117.50
Bonds and warrants.....	6,655.47

Total .....\$ 66,585.17

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 5,074.37
Loans on mortgage security.....	135,932.84
Loans on stock.....	6,567.64
Real estate sold on contract.....	2,006.42
Accrued interest .....	1,962.64
Stock .....	300.00

Total .....\$151,843.91

## DISBURSEMENTS

Loans on mortgage security.....	\$ 22,850.00
Loans on stock.....	2,795.00
Withdrawals of running stock and dividends.....	21,235.94
Withdrawals of paid-up stock.....	2,200.00
Withdrawals of deposits.....	5,560.00
Borrowed money .....	5,000.00
Dividends of paid-up stock.....	292.68
Legal services .....	150.00
Rent .....	150.00
Secretary's salary .....	750.00
Sundry expenses .....	198.94
Printing and advertising.....	252.24
Report and corporation tax.....	76.00
Cash on hand.....	5,074.37

Total .....\$ 66,585.17

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$101,727.82
Paid-up stock and dividends.....	30,134.60
Deposits and accrued interest.....	9,906.91
Borrowed money and accrued interest.....	3,000.00
Surplus .....	7,074.58

Total .....\$151,843.91

BIENNIAL REPORT



# PROFIT AND LOSS STATEMENT

Interest .....\$ 5,226.59  
 Attorney's fees ..... 117.50  
 Profit on sale of securities..... 372.29

Total .....\$ 5,716.38

Dividends on running stock.....\$ 2,985.60  
 Dividends on paid-up stock..... 292.68  
 Dividends on prepaid stock..... 359.60  
 Interest on deposits..... 244.08  
 Salary of Secretary..... 750.00  
 Legal services ..... 150.00  
 Rent ..... 150.00  
 Printing and advertising..... 252.24  
 Sundry expenses ..... 198.94  
 Annual report and corporation tax..... 76.00  
 Balance ..... 257.24

Total .....\$ 5,716.38

## CONSERVATIVE BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, July 19, 1927. C. W. Bish, President-Treasurer; C. C. Cameron, Secretary; C. C. Conant, Attorney. Directors: C. W. Bish, F. E. O'Dell and C. J. Cameron.

Authorized capital.....	\$ 25,000.00
Par value of each share of stock.....	100.00

RECEIPTS	
Paid-up stock .....	\$ 1,400.00
Deposits .....	2,847.85
Total .....	\$ 4,247.85

ASSETS JUNE 30, 1928	
Cash on hand.....	\$ 4,247.85
Total .....	\$ 4,247.85

DISBURSEMENTS	
Cash on hand.....	\$ 4,247.85
Total .....	\$ 4,247.85

LIABILITIES JUNE 30, 1928	
Paid-up stock and dividends.....	\$ 1,400.00
Deposits and accrued interest.....	2,847.85
Total .....	\$ 4,247.85

## CAPITOL BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, September 11, 1925. A. W. Hiner, President-Treasurer; J. S. Cowen, Vice President; Arthur Hiner, Secretary; J. Dace Farnsworth, Attorney. Directors: A. W. Hiner, J. S. Cowen, Arthur Hiner, J. Dace Farnsworth and J. B. Zimmerman.

Authorized capital.....	\$100,000.00
Par value of each share of stock.....	100.00

RECEIPTS	
Cash on hand January 1, 1928.....	\$ 7,581.67
Dues on running stock.....	56,570.65
Guarantee capital stock.....	1,925.00
Paid-up stock .....	13,751.28
Loans on mortgage security repaid.....	3,000.00
Interest .....	5,583.11
Membership fees .....	30,737.45
Total .....	\$119,149.16

DISBURSEMENTS	
Loans on mortgage security.....	\$ 56,673.84
Withdrawals of running stock and dividends.....	6,150.89
Furniture and fixtures.....	499.74
Sales expense .....	26,442.04
Office help .....	2,419.90
Rent .....	750.00
Advertising .....	906.34
Printing and supplies.....	375.17
All other expenses.....	2,088.30
Insurance .....	30.00
Stock loans .....	4,540.00
Cash on hand.....	18,272.94
Total .....	\$119,149.16



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 18,272.94
Loans on mortgage security.....	171,287.17
Stock loans .....	5,291.31
Furniture and fixtures.....	5,310.78
Accounts receivable .....	20.00
Accrued interest .....	944.95
Tax certificates.....	1,053.47

Total .....\$202,180.62

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 5,267.38
Membership fees .....	30,737.45
Accrued interest .....	717.08
Other earnings, in detail.....	315.73

Total .....\$ 37,037.64

# LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$123,869.06
Paid-up stock .....	325.00
Guarantee capital stock.....	8,550.00
Accounts payable .....	432.40
Undivided profits .....	4,123.41
Due borrowers on unfinished loans.....	15,947.09
Coupon certificates and interest.....	44,234.97
Expense fund reserve.....	4,698.69

Total .....\$202,180.62

Dividends on running stock.....	\$ 4,116.10
Office help .....	2,419.90
Rent .....	750.00
Legal services .....	250.00
Advertising .....	906.34
Printing and supplies.....	575.17
All other expenses.....	2,088.30
Sales department .....	23,947.74
Gain .....	2,184.09

Total .....\$ 37,037.64

# COMMONWEALTH SAVINGS AND LOAN BUILDING ASSOCIATION

Denver, Colorado

30

Incorporated, April 24, 1924. H. E. Hiner, President; R. O. Braughton, Secretary-Treasurer; Luke J. Kavanaugh, Attorney. Directors: H. E. Hiner, F. M. Zimmers, R. O. Braughton, Luke J. Kavanaugh and W. H. Wagner.

Authorized capital.....	\$5,000,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 33,872.28
Dues on running stock.....	87,436.36
Paid-up stock, C.....	13,859.55
Prepaid stock, B.....	5,051.41
Prepaid stock, G.....	13,433.50
Loans on mortgage security repaid.....	14,214.70
Loans on stock repaid.....	3,437.13
Savings Certificates, O.....	29.16
Real estate sold on contract.....	9,813.41
Insurance and taxes refunded by borrowers.....	1,453.02
Interest .....	15,426.04
Withdrawal fees.....	438.30
Fines .....	717.68
Transfer fees .....	36.00
Membership fees .....	24,746.11
Other receipts in detail.....	6,842.09

Total .....\$230,806.74

## DISBURSEMENTS

Loans on mortgage security.....	\$ 21,261.71
Loans on stock .....	5,239.15
Reserve to adjust interest rates.....	2,916.97
Withdrawals of running stock and dividends.....	34,100.41
Withdrawals of paid-up stock, C.....	21,175.00
Withdrawals of prepaid stock, B.....	10,611.58
Withdrawals of class G.....	1,005.00
Loss on withdrawals.....	2,245.43
Insurance and taxes paid for borrowers.....	3,271.53
Real estate .....	3,000.00
Dividends on paid-up stock.....	3,528.85
Interest on class G.....	844.18
Salaries of officers.....	874.38
Directors .....	90.00
Office help .....	2,291.06
Legal services .....	1,675.00
Rent .....	730.00
Advertising .....	1,354.28
Printing and supplies.....	984.71
All other expenses.....	6,065.51
Commissions, overwriting and all other expenses...	62,742.30
Cash on hand.....	44,799.69

Total .....\$230,806.74

BIENNIAL REPORT



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 44,799.69
Loans on mortgage security.....	366,665.00
Stock loans .....	5,642.57
Accrued interest .....	1,948.49
Furniture and fixtures.....	6,701.91
Real estate .....	3,000.00
Real estate sold on contract.....	18,830.49
Miscellaneous accounts receivable.....	1,227.92
Due for insurance and taxes from borrowers.....	2,483.80
Debtor to permanent guarantee stock.....	14,281.91
Bonds and warrants.....	1,050.00

Total .....\$466,631.78

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 15,426.04
Fines .....	717.68
Transfer fees .....	36.00
Membership fees .....	24,746.11
Withdrawal fees .....	438.30
Miscellaneous .....	18.26

Total .....\$ 41,382.39

# LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$210,293.80
Credits on mortgage loans.....	27,364.67
Savings certificates, class O.....	29.16
Paid-up stock and dividends.....	102,163.97
Deposits and accrued interest, class G.....	21,026.68
Permanent guarantee stock.....	16,400.00
Prepaid stock.....	65,908.90
Savings certificates, class A.....	631.80
Due borrowers on unfinished loans.....	1,727.01
Retired stock, class A.....	13,913.09
Accounts payable .....	838.08
Dividends on class C.....	3,417.65
Reserve to adjust interest rates.....	2,916.97

Total .....\$466,631.78

Dividends on paid-up stock.....	\$ 3,528.85
To reserve fund for contingent losses.....	2,194.97
Interest on class G.....	844.18
Withdrawal fees .....	2,245.43
Salaries of officers.....	874.38
Directors .....	90.00
Office help .....	2,291.06
Rent .....	730.00
Legal services .....	1,675.00
Advertising .....	1,354.28
Printing and supplies.....	984.71
All other expenses.....	6,065.51
Reserve to adjust interest rates.....	2,916.97
Commissions .....	15,587.05

Total .....\$ 41,382.39

# COLORADO SPRINGS BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

32

Incorporated, June 27, 1917. V. E. Blake, President; E. L. Terry, Secretary-Treasurer. Directors: E. L. Terry, V. E. Blake and Howard Claus.

Authorized capital.....	\$ 50,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 5,246.88
Interest .....	158.49
Total .....	\$ 5,405.37

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 5,379.37
Total .....	\$ 5,379.37

## DISBURSEMENTS

Filing report .....	\$ 11.00
Secretary of State.....	15.00
Cash on hand.....	5,379.37
Total .....	\$ 5,405.37

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 3,985.93
Undivided profits .....	1,385.44
Suspense fund .....	8.00
Total .....	\$ 5,379.37

## PROFIT AND LOSS STATEMENT

Undivided profits, December 31, 1927.....	\$ 1,252.95
Interest .....	158.49
Total .....	\$ 1,411.44

Secretary of State.....	\$ 15.00
Filing report .....	11.00
Undivided profits .....	1,385.44
Total .....	\$ 1,411.44

BIENNIAL REPORT



# CITY SAVINGS, BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, June 9, 1911. Walter C. Davis, President; E. L. Terry, Secretary-Treasurer.

Authorized capital.....	\$3,000,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 363,726.81
Dues on running stock.....	704,264.74
Loans on mortgage security and bonds repaid....	36,659.05
Loans on all other security repaid.....	6,020.93
Insurance and taxes refunded by borrowers.....	401.60
Interest .....	56,957.31

Total .....	\$1,168,030.44
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 292,470.03
Loans on mortgage security and bonds.....	1,520,699.45
Loans on all other security.....	3,005.95
Due for insurance and taxes from borrowers.....	1,847.32

Total .....	\$1,818,022.75
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## DISBURSEMENTS

Loans on mortgage security and bonds.....	\$ 301,266.16
Loans on all other security.....	4,491.65
Withdrawals of running stock and dividends....	560,073.80
Interest on stock deposits.....	6,644.26
Examiner .....	76.00
Secretary of State.....	381.00
Interest on loans and bonds purchased.....	2,703.54
Cash on hand and in banks.....	292,470.03

Total .....	\$1,168,030.44
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$1,809,020.75
Reserve fund for contingent losses.....	8,029.23
Undivided profits.....	972.77

Total .....	\$1,818,022.75
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## PROFIT AND LOSS STATEMENT

Balance undivided profits January 1, 1928.....	\$ 1,823.03
Interest .....	56,957.31

Total .....	\$ 58,780.34
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Dividends on running stock.....	\$ 47,078.77
To reserve fund for contingent losses.....	1,000.00
Interest on stock deposits.....	6,644.26
Interest on loans and bonds purchased.....	2,703.54
State Examiner and Secretary of State.....	381.00
Undivided profits .....	972.77

Total .....	\$ 58,780.34
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BUILDING AND LOAN ASSOCIATIONS



# COLONIAL BUILDING AND LOAN ASSOCIATION

Ogden, Utah

Incorporated, in Utah, January 20, 1920. S. G. Dye, President; Paul L. Newmyer, Secretary-Treasurer; S. P. Dobbs, Attorney. Directors: S. P. Dobbs, S. G. Dyer, J. C. Allen, Paul Newmyer, J. G. Read and J. H. F. Volker.

Authorized capital stock.....	\$500,000.00
Par value of each share.....	100.00
Par value of each savings certificate .....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 16,326.25
Dues on running certificates.....	246,858.35
Paid-up certificates.....	117,496.64
Capital stock .....	5,935.23
Loans on mortgage security repaid.....	95,026.02
Loans on certificates repaid.....	10,662.61
Real estate sold.....	9,630.01
Real estate sold on contract.....	6,468.94
Interest .....	57,922.18
Notes .....	69.46
Miscellaneous account .....	2,320.54
Suspense account.....	1,638.42
Membership fees .....	12,144.91
Rents from company's real estate.....	1,471.02
Sales department.....	41,173.44
Deposit returned from Texas State Treasurer.....	3,200.00

Total .....\$628,344.02

## DISBURSEMENTS

Loans on mortgage security.....	\$366,663.26
Loans on certificates.....	20,354.03
Part paid or leased property.....	938.25
Withdrawals of running certificates and dividends....	57,273.35
Withdrawals of paid-up certificates.....	11,778.48
Certificates of deposit.....	75,000.00
U. S. Government bonds.....	5,000.00
Branch office revolving funds.....	646.60
Miscellaneous and suspense.....	3,390.77
Refunds .....	215.85
Dividends on capital stock.....	408.95
Furniture and fixtures.....	647.14
Interest on U. S. bonds and mortgages.....	359.61
Salaries of officers.....	3,000.00
Office help .....	5,431.62
Legal services and travel.....	2,725.44
Rent .....	2,045.31
Advertising .....	1,357.05
Printing and supplies.....	2,086.67
All other expenses.....	8,302.42
Taxes on company's real estate.....	335.48
Repairs on company's real estate.....	4,607.38
Sundry expense on same.....	1,897.33
Loss on real estate and bank closing.....	6,602.66
Commissions .....	1,710.00
Sales department.....	38,656.03
Notes receivable.....	346.17
Cash on hand.....	6,564.20

Total .....\$628,344.02



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 80,366.90
Loans on mortgage security.....	1,291,798.18
Loans on certificates.....	36,565.88
Furniture and fixtures.....	8,238.27
Real estate.....	34,646.00
Real estate sold on contract.....	53,997.71
U. S. Liberty bonds.....	10,000.00
Claims and deficiency judgments.....	1,061.77
Notes and accounts receivable (secured).....	20,801.20
Total .....	<u>\$1,537,475.91</u>

# LIABILITIES JUNE 30, 1928

Running certificates and dividends.....	\$1,354,603.58
Paid-up certificates and dividends.....	100,663.73
Undivided profits and surplus.....	10,319.27
Due borrowers on unfinished loans.....	24,681.93
Undistributed earnings.....	44,673.06
Suspense and sundry items.....	1,100.46
Accounts and taxes payable.....	1,433.88
Total .....	<u>\$1,537,475.91</u>

# PROFIT AND LOSS STATEMENT

Interest .....	\$ 58,279.91
Membership fees .....	15,919.65
Rents from company's real estate.....	632.39
Profits on real estate sold.....	1,124.25
Profits on certificates surrendered.....	1,307.70
Sundry income.....	363.47
Profit on certificates cancelled.....	15,856.51
Total .....	<u>\$ 93,483.88</u>

Dividends on running certificates.....	\$ 33,728.12
Dividends on paid-up certificates.....	11,277.87
Dividends on capital stock.....	408.95
Contingent losses.....	6,377.03
Interest on borrowed money.....	81.44
Salaries of officers.....	3,000.00
Office help .....	2,045.30
Legal services and travel.....	2,725.44
Advertising .....	1,357.05
Printing and supplies.....	2,086.64
All other expenses.....	8,495.70
Repairs on company's real estate.....	3,355.02
Net profit for period.....	13,113.69
Office help.....	5,431.62
Total .....	<u>\$ 93,483.88</u>



# CENTENNIAL STATE BUILDING AND LOAN ASSOCIATION

Denver, Colorado

36

Incorporated, May 18, 1926. Henry Gleed, Jr., President; K. W. Drake, Secretary-Treasurer; Max Melville, Attorney. Directors: Henry Gleed, Jr., K. W. Drake and H. E. Hiner.

Authorized capital.....	\$100,000.00
Par value of each share permanent stock.....	10.00
Par value of each share running stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 3,542.80
Dues on running stock.....	3,993.17
Loans on mortgage security repaid.....	13.34
Interest .....	9.70
Rent on real estate loan property.....	105.00
Membership fees .....	1,813.17
Sales advance.....	17.00

Total .....\$ 9,494.18

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,365.97
Loans on mortgage security.....	7,636.66
Furniture and fixtures.....	1,831.93
Debit to permanent reserve stock.....	1,536.99

Total .....\$ 12,371.55

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 9.70
Membership fees.....	1,813.17
Profit and loss.....	1,043.05

Total .....\$ 2,865.92

## DISBURSEMENTS

Loans on mortgage security.....	\$ 5,092.00
Withdrawals of running stock and dividends.....	151.69
Expense on real estate.....	18.60
Interest on deposits.....	1.50
Office help .....	725.00
Legal services.....	60.00
Rent .....	420.00
Advertising .....	8.86
Printing and supplies.....	54.96
All other expenses.....	141.34
Commissions .....	1,454.26
Cash on hand.....	1,365.97

Total .....\$ 9,494.18

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 9,811.55
Permanent stock .....	2,560.00

Total .....\$ 12,371.55

Commissions .....	\$ 1,454.26
Office help .....	725.00
Rent .....	420.00
Legal services.....	60.00
Advertising .....	8.86
Printing and supplies.....	54.96
All other expenses.....	141.34
Interest on deposits.....	1.50

Total .....\$ 2,865.92

BIENNIAL REPORT



# DELTA SAVINGS AND BUILDING ASSOCIATION

Delta, Colorado

Incorporated, January 1, 1911. John E. Hillman, President; Avon C. Remington, Treasurer; Chas. E. Blain, Secretary-Attorney. Directors: John E. Hillman, Avon C. Remington, W. Ruel Johnson, Dr. Austin E. Miller, John W. Davis, Chas. H. Burgin and Harry A. Smith.

Authorized capital..... \$800,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 3,671.68
Dues on running stock.....	38,925.70
Loans on mortgage security repaid.....	16,110.62
Loans on stock repaid.....	3,770.00
Borrowed money.....	8,900.00
Insurance and taxes refunded by borrowers.....	896.83
Interest.....	21,448.67
Fines.....	80.63
Membership fees.....	453.50
Loan fees.....	320.25
Total .....	\$ 94,577.88

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 4,789.59
Loans on mortgage security.....	436,129.38
Loans on stock.....	38,663.16
Due for insurance and taxes from borrowers.....	2,892.95
Total .....	\$482,475.08

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 21,448.67
Fines.....	80.63
Membership fees.....	453.50
Loan fees.....	320.25
Profit and loss.....	48.52
Total .....	\$ 22,351.57

## DISBURSEMENTS

Loans on mortgage security.....	\$ 51,850.00
Loans on stock.....	6,707.50
Withdrawals of running stock and dividends.....	20,596.86
Withdrawals of paid-up stock.....	300.00
Borrowed money.....	8,900.00
Insurance and taxes paid for borrowers.....	63.48
Dividends on paid-up stock.....	172.00
Interest on borrowed money.....	72.70
Salaries of officers.....	750.00
Legal services.....	160.00
All other expenses.....	215.75
Cash on hand.....	4,789.59
Total .....	\$ 94,577.88

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$450,564.71
Paid-up stock and dividends.....	6,100.00
Reserve fund for contingent losses.....	4,114.36
Undivided profits.....	21,696.01
Total .....	\$482,475.08

Dividends on running stock.....	\$ 20,539.86
Dividends on paid-up stock.....	183.00
To reserve fund for contingent losses.....	430.26
Interest on borrowed money.....	72.70
Salaries of officers.....	750.00
Legal services.....	160.00
All other expenses.....	215.75
Total .....	\$ 22,351.57

BUILDING AND LOAN ASSOCIATIONS



# DEL NORTE BUILDING AND LOAN ASSOCIATION

Del Norte, Colorado

Incorporated, May 18, 1921. Louie Eichenrodt, President; C. W. Donnen, Treasurer; C. D. Voris, Secretary; W. S. Carroll, Attorney.  
Directors: Louie Eichenrodt, J. P. Russell, L. L. Chastain and W. C. Lewis.

Authorized capital.....	\$400,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 4,917.17
Dues on running stock.....	10,618.20
Deposits for loans.....	22.60
Loans on mortgage security repaid.....	5,050.00
Loans on stock.....	850.00
Insurance and taxes refunded by borrowers.....	153.94
Interest .....	5,281.55
Fines .....	46.55
Transfer fees .....	27.50
Membership fees .....	211.00

Total .....	\$ 27,178.51
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,822.68
Loans on mortgage security.....	95,092.87
Loans on stock.....	850.00
Furniture and fixtures.....	35.00
Due for insurance and taxes from borrowers.....	797.28
Deposit on loan.....	2.60

Total .....	\$ 99,600.43
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## PROFIT AND LOSS STATEMENT

Interest .....	\$ 5,281.55
Fines .....	46.55
Transfer fees .....	27.50
Membership fees .....	211.00
Profit and loss.....	4,590.35

Total .....	\$ 10,156.95
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 12,192.87
Loans on stock.....	600.00
Withdrawals of running stock and dividends.....	7,760.85
Withdrawals of deposits.....	27.95
Borrowed money .....	3,000.00
Insurance and taxes paid for borrowers.....	396.01
Interest on borrowed money.....	26.00
Salaries of officers.....	250.00
Printing and supplies.....	3.65
All other expenses.....	98.50
Cash on hand.....	2,822.68

Total .....	\$ 27,178.51
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 94,499.41
Undivided profits.....	5,111.02

Total .....	\$ 99,600.43
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Dividends on running stock.....	\$ 9,778.80
Interest on borrowed money.....	26.00
Salaries of officers.....	250.00
Printing and supplies.....	3.65
All other expenses.....	352.15

Total .....	\$ 10,156.95
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# DURANGO SAVINGS AND BUILDING ASSOCIATION

Durango, Colorado

Incorporated, June 8, 1905. Renewal, June 8, 1925. W. S. Pickerall, President; J. A. Clark, Secretary-Treasurer; Ritter and Emigh, Attorneys. Directors: W. S. Pickerall, J. A. Clark, A. P. Root, Jr., Fred Clark, Robert McNicholas, E. E. Smiley, J. J. Musser, K. S. Rucker and A. M. Emigh.

Authorized capital..... \$1,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 545.85
Dues on running stock.....	18,468.00
Paid-up stock.....	12,200.00
Loans on mortgage security repaid.....	4,500.00
Loans on stock.....	945.00
Borrowed money.....	8,910.00
Interest.....	7,484.25
Fines.....	236.13
Transfer fees.....	40.25
Membership fees.....	268.50
Attorney fees.....	112.50
Loan fees.....	384.00
Total.....	\$ 54,094.48

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,115.68
Loans on mortgage security.....	195,000.00
Loans on stock.....	3,820.00
Total.....	\$199,935.68

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 7,484.25
Fines.....	236.13
Transfer fees.....	40.25
Membership fees.....	268.50
Loan fees.....	384.00
Attorney fees.....	112.50
Total.....	\$ 8,525.63

## DISBURSEMENTS

Loans on mortgage security.....	\$ 28,475.00
Withdrawals of running stock and dividends.....	1,908.10
Withdrawals of paid-up stock.....	700.00
Borrowed money.....	20,110.00
Interest on borrowed money and paid-up stock.....	653.87
Salaries of officers.....	570.00
Printing and supplies.....	83.37
All other expenses.....	191.25
Taxes.....	51.08
Fines deducted from stock credit.....	236.13
Cash on hand.....	1,115.68
Total.....	\$ 54,094.48

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$169,629.22
Deposits and accrued interest.....	18,000.00
Reserve fund for contingent losses.....	6,000.00
Borrowed money and accrued interest.....	1,100.00
Undivided profits.....	1,481.46
Due borrowers on unfinished loans.....	3,725.00
Total.....	\$199,935.68

Dividends of running stock.....	\$ 6,262.66
Interest on borrowed money and paid-up stock.....	653.87
Salaries of officers.....	570.00
Printing and supplies.....	83.37
All other expenses.....	191.25
Taxes.....	51.08
Profit and loss.....	713.40
Total.....	\$ 8,525.63

BUILDING AND LOAN ASSOCIATIONS



# DOLLAR BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, April 12, 1922. E. C. Sharer, President-Treasurer; R. M. Smith, Secretary. Directors: E. C. Sharer, O. A. Shoup and Myrtle H. Sharer.

Authorized capital..... \$3,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 40,073.91
Dues on running stock.....	37,813.53
Paid-up stock.....	59,418.76
Prepaid stock.....	7,340.95
Deposits .....	10,986.46
Loans on mortgage security repaid.....	81,333.25
Loans on stock repaid.....	6,917.51
Real estate sold.....	100.82
Insurance and taxes refunded by borrowers.....	104.95
Interest .....	22,732.65
Membership fees .....	1,051.50
Rents from company's real estate.....	461.00
Reserve fund .....	74.05
Liberty bond coupons.....	12.75
Appraisals .....	110.00
Guarantee permanent stock.....	11,000.00

Total .....\$279,532.08

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 34,527.01
Loans on mortgage security and accrued interest.....	555,913.33
Loans on stock.....	22,815.66
Furniture and fixtures.....	7,435.94
Real estate .....	16,526.05
Due for insurance and taxes from borrowers.....	850.15
Liberty bonds.....	1,895.85
Accounts receivable.....	74.41
Dr. to guarantee permanent stock.....	11,000.00

Total .....\$651,038.45

## DISBURSEMENTS

Loans on mortgage security.....	\$ 40,564.77
Loans on stock.....	9,792.69
Withdrawals of running stock and dividends.....	47,185.38
Withdrawals of paid-up stock.....	79,749.79
Withdrawals of prepaid stock .....	4,281.54
Withdrawals of deposits.....	16,933.51
Borrowed money .....	19,370.00
Dividends on paid-up stock.....	11,418.48
Interest on deposits.....	2,139.76
Interest on borrowed money.....	1,252.23
Office help, legal services, rent, advertising and printing .....	7,271.39
All other expenses.....	2,819.81
Repairs on company's real estate.....	209.73
Taxes on company's real estate.....	356.08
Insurance on same.....	57.46
Sundry expenses on same.....	134.03
Reserve fund .....	214.51
Liberty bonds.....	1,227.41
Accounts receivable.....	26.50
Cash on hand.....	34,527.01

Total .....\$279,532.08

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$176,125.92
Paid-up stock and dividends.....	349,476.59
Deposits and accrued interest.....	66,655.45
Borrowed money and accrued interest.....	11,330.00
Guarantee permanent stock.....	26,000.00
Prepaid stock.....	21,450.49

Total .....\$651,038.45



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 22,732.65
Membership fees .....	819.50
Rents from company's real estate.....	461.00
Appraisals .....	110.00
Liberty bond coupons.....	12.74
Profit and loss.....	9,057.04

Total .....\$ 33,192.93

Dividends on running stock.....	\$ 7,702.65
Dividends on paid-up stock.....	11,216.38
Interest on deposits.....	2,173.17
Interest on borrowed money.....	1,252.23
Office help .....	4,802.00
Rent .....	990.00
Legal services .....	352.75
Advertising .....	919.19
Printing and supplies.....	207.45
All other expenses.....	2,819.81
Repairs on company's real estate.....	209.73
Taxes on company's real estate.....	356.08
Insurance on same.....	57.46
Sundry expenses on same.....	134.03

Total .....\$ 33,192.93

# DENVER BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, October 28, 1924. Alex Simpson, Jr., President; M. E. Atchison, Treasurer; Lee Foster, Secretary; Fred R. Wright and Gail L. Ireland, Attorneys.

Authorized capital..... \$3,500,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 10,612.06
Dues on running stock.....	52,381.56
Paid-up stock.....	200.00
Installment stock.....	4,328.54
Deposit stock.....	718.00
Loans on mortgage security repaid.....	8,600.00
Loans on stock repaid.....	5,921.00
Abstracts and loan expenses.....	844.30
Insurance and taxes refunded by borrowers.....	31.30
Interest.....	12,997.68
Premium.....	447.00
Transfer fees.....	4.00
Membership fees.....	1,398.00
Transfers for members.....	1,395.00
Miscellaneous.....	419.75
Petty cash.....	315.00

Total .....\$100,613.19

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 19,081.11
Loans on mortgage security.....	356,150.00
Loans on stock.....	3,787.26
Furniture and fixtures.....	3,534.96
Due for insurance and taxes from borrowers.....	210.57
Accounts receivable.....	396.81

Total .....\$383,060.71

## DISBURSEMENTS

Loans on mortgage security.....	\$ 46,276.65
Loans on stock.....	4,307.26
Withdrawals of running stock and dividends.....	14,956.59
Investment stock.....	260.00
Deposit stock.....	75.00
Borrowed money.....	5,000.00
Insurance and taxes paid for borrowers.....	9.60
Abstract and loan expense.....	681.21
Dividends on paid-up stock.....	3,366.25
Interest on borrowed money.....	27.50
Salaries of officers.....	1,890.00
Office help.....	300.00
Rent.....	540.00
Advertising.....	194.85
Printing and supplies.....	140.84
All other expenses.....	1,023.46
Transfers for members.....	1,300.00
Petty cash.....	315.00
Commissions.....	867.87
Cash on hand.....	19,081.11

Total .....\$100,613.19

## LIABILITIES JUNE 30, 1928

Accumulating stock and dividends.....	\$ 2,202.64
Running stock and dividends.....	338,820.78
Paid-up stock.....	11,800.00
Investment stock and dividends.....	7,931.72
Deposit stock and dividends.....	638.00
Reserve fund for contingent losses.....	3,000.00
Undivided profits.....	11,188.04
Due borrowers on unfinished loans.....	6,863.11
Reserve for maturity of investment shares.....	121.59
Dividends on investment and deposit stock.....	183.49
Accounts payable.....	311.34

Total .....\$383,060.71



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 12,966.18
Premium .....	447.00
Transfer fees .....	4.00
Membership fees .....	1,417.00
Miscellaneous .....	294.00

Total .....\$ 15,128.18

Dividends on running stock.....	\$ 8,099.52
Dividends on paid-up stock.....	343.00
Dividends on accumulating stock.....	65.01
Reserve for maturing investment stock.....	75.30
Dividends on investment stock.....	275.13
To reserve fund for contingent losses.....	670.00
Dividends on deposit stock.....	4.28
Interest on borrowed money.....	27.50
Salaries of officers.....	1,890.00
Office help .....	300.00
Rent .....	540.00
Advertising .....	194.85
Printing and supplies.....	140.84
All other expenses.....	668.80
Commissions .....	867.87
Profit and loss.....	966.08

Total .....\$ 15,128.18

# EQUITABLE BUILDING AND LOAN ASSOCIATION

Brush, Colorado

Incorporated, January 16, 1922. W. E. Turner, President; Alonzo Petteys, Treasurer; Floyd A. Hansen, Secretary; A. C. Phelps, Attorney. Directors: W. E. Turner, Alonzo Petteys, R. S. Joslin, John M. Needham, Floyd A. Hansen, J. H. Blueburn and H. W. Twombly.

Authorized capital.....	\$500,000.00
Par value of each share of running stock.....	100.00
Par value of each share of permanent stock.....	20.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 6,873.01
Dues on running stock.....	2,786.26
Paid-up stock.....	29,500.00
Loans on mortgage security repaid.....	20,830.60
Insurance and taxes refunded by borrowers.....	224.67
Interest.....	11,115.79
Rents from company's real estate.....	227.95

Total .....\$ 71,558.28

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 6,750.54
Loans on mortgage security.....	180,808.12
Due for insurance and taxes from borrowers.....	571.42

Total .....\$188,130.08

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 11,115.79
Rents.....	227.95

Total .....\$ 11,343.74

## DISBURSEMENTS

Loans on mortgage security.....	\$ 33,400.11
Withdrawals of running stock and dividends.....	8,708.06
Withdrawals of paid-up stock.....	13,450.00
Insurance and taxes paid for borrowers.....	189.87
Dividends of paid-up stock.....	4,490.85
Salaries of officers.....	210.00
Advertising.....	125.05
Printing and supplies.....	25.20
All other expenses.....	155.32
Taxes paid.....	633.28
Dividends on permanent stock.....	3,420.00
Cash on hand.....	6,750.54

Total .....\$ 71,558.28

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 9,411.44
Paid-up stock and dividends.....	159,130.00
Undivided profits.....	8,188.64
Permanent stock.....	11,400.00

Total .....\$188,130.08

Dividends on running stock.....	\$ 239.26
Dividends on paid-up stock.....	4,490.85
To reserve fund for contingent losses.....	5,464.78
Salaries of officers.....	210.00
Advertising.....	125.05
Printing and supplies.....	25.20
All other expenses.....	155.32
Taxes.....	633.28

Total .....\$ 11,343.74



# FLORENCE BUILDING AND LOAN ASSOCIATION

Florence, Colorado

Incorporated, February 14, 1918. Archie I. Hadley, President; Wm. L. Morris, Treasurer; Jackson Taylor, Jr., Secretary; D. A. Heskick, Attorney. Directors: Jas. M. Faricy, Archie I. Hadley, John B. Bald, Walter R. Head, John D. Stewart, Wm. L. Morris and Edwin F. Jack.

Authorized capital..... \$1,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 687.11
Dues on running stock.....	20,219.40
Miscellaneous, dues, interest, etc.....	1,053.20
Loans on mortgage security repaid.....	6,800.00
Loans on stock repaid.....	600.00
Loans on all other security repaid.....	1,168.67
Borrowed money .....	8,900.00
Interest .....	9,159.34
Fines .....	54.50
Transfer fees .....	3.75
Membership fees .....	261.50
Withdrawal fees .....	16.30
To balance .....	1,970.77
Total .....	\$ 50,894.54

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 3,218.05
Loans on mortgage security.....	202,930.00
Loans on stock .....	4,966.00
Loans on other security.....	1,970.77
Furniture and fixtures.....	660.00
Due for insurance and taxes from borrowers.....	23.61
Bonds .....	642.23
Total .....	\$214,410.66

## DISBURSEMENTS

Loans on mortgage security.....	\$ 27,960.00
Loans on stock.....	936.00
Loans on all other security.....	1,970.77
Withdrawals of running stock and dividends.....	7,435.00
Withdrawals of unmatured stock.....	310.22
Borrowed money .....	6,900.00
Interest on borrowed money.....	925.74
Salaries of officers.....	450.00
Commission .....	714.00
Office help .....	90.60
Rent .....	40.00
All other expense.....	152.71
Furniture and fixtures.....	241.45
Cash on hand.....	3,218.05
Total .....	\$ 50,894.54

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$144,183.60
Reserve fund for contingent losses.....	1,570.83
Borrowed money and accrued interest.....	28,442.00
Undivided profits.....	39,161.03
Advance dues .....	919.80
Advance interest .....	123.41
Advance fees .....	5.00
Total .....	\$214,410.66

BUILDING AND LOAN ASSOCIATIONS



## FLORENCE BUILDING AND LOAN ASSOCIATION—Continued

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 9,900.57	Dividends on running stock.....	\$ 2,740.00
Fines .....	54.50	Dividends on stock withdrawn.....	25.22
Transfer fees .....	3.75	To reserve fund for contingent losses.....	50.00
Membership fees .....	261.50	Accrued interest .....	242.00
Withdrawal fees .....	16.30	Interest on borrowed money.....	655.74
		Salaries of officers.....	450.00
		Commissions .....	264.00
		Office help .....	90.60
		Rent .....	40.00
		All other expenses .....	152.71
		Furniture and fixtures.....	34.93
		Profit .....	5,491.42
Total .....	\$ 10,236.62	Total .....	\$ 10,236.62

## FEDERAL BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, May 18, 1923. R. L. Williams, President; N. T. Dabelich, Secretary-Treasurer; C. A. Bailey, Attorney. Directors: R. L. Williams, N. T. Dabelich, J. G. Clayton, E. Williams and D. E. Dabelich.

Amount of authorized capital.....	\$100,000.00
Par value of each share of permanent stock.....	1.00
Par value of each share of running stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 2,017.74
Dues on running stock.....	16,068.78
Paid-up stock .....	2,465.00
Prepaid stock.....	3,898.03
Loans on mortgage security repaid.....	6,570.91
Loans on stock repaid.....	5,703.50
Insurance and taxes refunded by borrowers.....	27.00
Interest .....	1,089.53
Membership fees .....	16,482.89
Mass. Bonding Company.....	3,030.18
D. Whitney .....	20.00

Total .....\$ 57,373.56

## DISBURSEMENTS

Loans on mortgage security.....	\$ 16,712.91
Loans on stock.....	11,273.50
Withdrawals of running stock and dividends.....	2,037.71
Withdrawals of prepaid stock.....	2,196.87
Insurance and taxes paid for borrowers.....	10.65
Dividends on paid-up stock.....	305.37
Salaries of officers.....	1,073.30
Office help .....	716.50
Rent .....	455.00
Advertising .....	15.00
Printing and supplies.....	654.63
All other expenses.....	1,170.85
Reserve fund .....	1,808.84
Other disbursements in detail.....	105.25
Commissions .....	12,205.34
D. Whitney and Mass. Bonding Co.....	820.33
Cash on hand.....	5,811.51

Total .....\$ 57,373.56



## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 5,811.51
Loans on mortgage security.....	49,067.72
Loans on stock.....	6,050.00
Furniture and fixtures.....	1,306.35
Due for insurance and taxes from borrowers.....	40.30

Total .....\$ 62,275.88

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 1,089.53
Membership fees .....	16,482.89

Total .....\$ 17,572.42

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 32,805.83
Paid-up stock and dividends.....	21,856.98
Reserve fund for contingent losses.....	163.07
Permanent Guarantee Stock.....	4,300.00
Expense Fund Stock.....	3,150.00

Total .....\$ 62,275.88

Dividends on running stock.....	\$ 425.85
Dividends on paid-up stock.....	375.38
Dividends on prepaid stock.....	207.27
Salaries of officers.....	1,073.30
Office help .....	716.50
Rent .....	455.00
Advertising .....	15.00
Printing and supplies.....	654.63
All other expenses.....	1,170.85
Commissions .....	12,205.34
Profit .....	273.30

Total .....\$ 17,572.42

# FIRST CITIZENS BUILDING AND LOAN ASSOCIATION

Denver, Colorado

48

Incorporated, March 1, 1927. E. F. Hall, President; L. L. Hall, Secretary-Treasurer; C. E. Martin, Vice President. Directors: E. F. Hall, C. W. Martin, L. L. Hall, W. S. Collett and C. H. Boyle.

Authorized capital.....	\$100,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 102.49
Dues on running stock.....	1,186.50
Membership fees .....	8,861.13
Guarantee capital stock.....	400.00

Total .....	\$ 10,550.12
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,395.45
Loans on stock.....	50.00
Furniture and fixtures.....	660.00
Debit to guarantee capital stock.....	81.05

Total .....	\$ 2,186.50
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## PROFIT AND LOSS STATEMENT

Membership fees.....	\$ 8,861.13
Profit and loss.....	92.54

Total .....	\$ 8,953.67
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## DISBURSEMENTS

Loans on stock.....	\$ 50.00
Office help .....	40.00
Rent .....	282.50
Advertising .....	25.68
Printing and supplies.....	171.49
All other expenses.....	146.82
Commissions .....	8,287.17
Furniture and fixtures.....	151.00
Cash on hand.....	1,395.45

Total .....	\$ 10,550.12
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 1,186.50
Guarantee capital stock.....	1,000.00

Total .....	\$ 2,186.50
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Office help .....	\$ 40.00
Rent .....	282.51
Advertising .....	25.68
Printing and supplies.....	171.49
All other expenses.....	146.82
Commissions .....	8,287.17

Total .....	\$ 8,953.67
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BIENNIAL REPORT



# FREMONT BUILDING AND LOAN ASSOCIATION

Canon City, Colorado

Incorporated, March 11, 1896. Renewal, March 3, 1916. Guy U. Hardy, President-Treasurer; John W. Emmerson, Secretary; E. M. Eagleton, Attorney. Directors: Guy U. Hardy, Hunter Palmer, O. J. Rundahl, E. M. Eagleton and John W. Emmerson.

Authorized capital..... \$200,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 747.49
Dues on running stock.....	7,188.00
Loans on mortgage security repaid.....	3,500.00
Loans on stock repaid.....	700.00
Borrowed money.....	8,950.00
Interest.....	1,655.26
Fines.....	12.85
Browne's trustee account.....	60.00
Total .....	\$ 22,813.60

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 734.93
Loans on mortgage security.....	45,350.00
Loans on stock.....	910.00
Dues, Fines and Interest.....	272.22
Total .....	\$ 47,267.15

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 1,655.26
Fines .....	12.85
Total .....	\$ 1,668.11

## DISBURSEMENTS

Loans on mortgage security.....	\$ 7,400.00
Loans on stock.....	535.00
Withdrawals of running stock and dividends.....	4,000.00
Borrowed money.....	9,750.00
Interest on borrowed money.....	51.77
Salaries of officers.....	210.00
Advertising.....	73.90
All other expenses.....	58.00
Cash on hand.....	734.93
Total .....	\$ 22,813.60

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 44,622.97
Reserve.....	17.50
Dues in advance.....	60.00
Interest in advance.....	24.00
Brown's account.....	810.18
Total .....	\$ 47,267.15

Dividends on running stock.....	\$ 1,249.44
To reserve fund.....	25.00
Interest on borrowed money.....	51.77
Salaries of officers.....	210.00
Advertising.....	73.90
All other expenses.....	58.00
Total .....	\$ 1,668.11

BUILDING AND LOAN ASSOCIATIONS

# FIRST MORTGAGE LOAN AND BUILDING ASSOCIATION

Denver, Colorado

50

Incorporated, July 21, 1927. R. A. LeDoux, President; J. H. Klugh, Secretary-Treasurer. Directors: R. A. LeDoux, J. H. Klugh and R. K. Hays.

Authorized capital.....	\$250,000.00
Par value of each share of stock, Class A.....	10.00
Par value of each share of stock, Class B.....	1.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 5,309.58
Dues on running stock.....	2,568.46
Paid-up stock.....	980.00
Prepaid stock.....	1,238.84
Loans on mortgage security repaid.....	133.14
Interest.....	211.11
Membership fees.....	898.53
Permanent stock.....	64.00
Total .....	\$ 11,403.66

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,854.67
Loans on mortgage security.....	5,566.86
Total .....	\$ 8,421.53

## DISBURSEMENTS

Loans on mortgage security.....	\$ 5,700.00
Withdrawals of running stock and dividends.....	1,403.33
Dividends on paid-up stock.....	15.00
Interest on deposits.....	72.24
Commissions.....	401.14
Office help.....	224.90
Rent.....	281.10
Advertising.....	196.10
Printing and supplies.....	145.43
All other expenses.....	104.75
Appraisal.....	5.00
Cash on hand.....	2,854.67
Total .....	\$ 11,403.66

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 1,659.16
Prepaid A 6 Certificates.....	649.74
Prepaid A 7 Certificates.....	669.94
Paid-up stock and dividends.....	2,020.00
Common stock.....	54.00
Reserve fund for contingent losses.....	66.18
Undivided profits.....	25.06
Dividends P stock.....	118.45
Class A stock.....	240.00
Class B stock.....	2,919.00
Total .....	\$ 8,421.93

BIENNIAL REPORT



## BUILDING AND LOAN ASSOCIATIONS

Total .....	\$ 1,560.23
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Total .....	\$ 1,560.23
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# FORT COLLINS BUILDING AND LOAN ASSOCIATION

Fort Collins, Colorado

52

Incorporated, February 10, 1920. V. E. Blake, President; E. R. Hunter, Secretary-Treasurer; Fred W. Stover, Attorney. Directors: V. E. Blake, Dr. M. A. Gates, E. R. Hunter, Fred W. Stover, Roy A. Portner, Dr. E. L. Morrill and N. C. Warren.

Authorized capital..... \$1,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 3,238.58
Dues on running stock.....	43,944.52
Paid-up stock.....	42,531.64
Prepaid stock.....	53.20
Loans on mortgage security repaid.....	37,365.15
Loans on stock repaid.....	3,362.12
Borrowed money.....	13,000.00
Interest.....	9,574.50
Loan commissions.....	114.00
Loan fees.....	413.00
Rents from company's real estate.....	62.50
Final dividend on defunct Bank.....	37.45
Tax Certificates.....	255.32

Total ..... \$153,950.98

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 16,469.28
Loans on mortgage security.....	236,882.95
Loans on stock.....	3,103.08
Furniture and fixtures.....	888.38
Real estate sold on contract.....	1,621.68
Real estate—office building.....	14,012.90
Tax certificates.....	2,235.95

Total ..... \$275,214.22

## DISBURSEMENTS

Loans on mortgage security.....	\$ 52,219.99
Loans on stock.....	4,905.20
Withdrawals of savings stock and dividends.....	25,323.87
Withdrawals of deposit stock and dividends.....	16,815.70
Borrowed money.....	13,000.00
Dividends on all stock.....	8,648.40
Loan fees.....	244.45
Interest on borrowed money.....	36.65
Salaries of officers.....	1,200.00
Rent.....	225.00
Advertising.....	234.52
Printing and supplies.....	83.94
All other expenses.....	342.91
Taxes.....	53.25
Tax certificates.....	28.72
Commissions.....	93.00
Home office building.....	14,012.90
Error in dividend.....	13.20
Cash on hand.....	16,469.28

Total ..... \$153,950.98

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$134,931.64
Dividends on deposit stock.....	105,189.94
Paid-up stock.....	1,690.77
Investment stock.....	23,900.00
Reserve fund for contingent losses.....	2,900.00
Undivided profits.....	565.98
Due borrowers on unfinished loans.....	6,458.21
Depreciation reserve.....	177.68

Total ..... \$275,214.22

BIENNIAL REPORT



Due borrowers on unfinished loans.....	2,235.95
Depreciation reserve .....	
Total .....	<u>\$275,214.22</u>

Due borrowers on unfinished loans.....	6,458.21
Depreciation reserve .....	177.68
Total .....	<u>\$275,214.22</u>

# PROFIT AND LOSS STATEMENT

Interest .....	\$ 9,572.50
Loan commissions.....	21.00
Loan fees.....	167.55
Rents from company's real estate.....	62.50
Dividends from defunct bank.....	37.45
Undivided profits January 1, 1928.....	15.15

Total .....	<u>\$ 9,876.15</u>
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Dividends on savings stock.....	\$ 3,287.16
Dividends on deposit stock.....	3,793.54
Dividends on accumulative stock.....	53.20
Interest on borrowed money.....	34.65
Salaries of officers.....	1,200.00
Rent .....	225.00
Advertising .....	234.52
Printing and supplies.....	83.94
All other expenses.....	342.91
Taxes .....	53.25
Error in dividend.....	2.00
Undivided profits.....	565.98

Total .....	<u>\$ 9,876.15</u>
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# GREELEY BUILDING AND LOAN ASSOCIATION

Greeley, Colorado

54

Incorporated, April 22, 1895. J. E. Snook, President; W. R. Patterson, Secretary-Treasurer; E. T. Snyder, Attorney. Directors: J. E. Snook, W. A. Hammett, Alfred Riley, A. A. Woodbury, J. H. McDonald, W. R. Patterson and O. J. Fisher.

Authorized capital..... \$500,000.00  
Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 267.89
Dues on running stock.....	3,915.87
Guaranteed stock.....	497.50
Loans on mortgage security repaid.....	2,522.73
Borrowed money.....	11,400.00
Interest.....	4,864.57
Individual accounts.....	1,245.50
Profit on tax certificates.....	197.53
Tax certificates.....	3,511.29

Total ..... \$ 28,422.28

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 306.39
Loans on mortgage security.....	97,388.00
Furniture and fixtures.....	10.00
Real estate.....	791.16
Tax certificates.....	8,821.77
Due for insurance and taxes from borrowers.....	45.55
Individual accounts.....	1,094.04

Total ..... \$108,456.91

## DISBURSEMENTS

Loans on mortgage security.....	\$ 6,500.00
Withdrawals of running stock and dividends.....	1,406.20
Withdrawals of prepaid stock.....	850.00
Borrowed money.....	7,500.00
Real estate.....	324.43
Dividends on paid-up stock.....	424.50
Interest on borrowed money.....	214.64
Salaries of officers.....	450.00
Directors.....	170.00
Legal services.....	8.00
Printing and supplies.....	57.32
Filing reports.....	66.00
Individual accounts.....	2,095.82
Tax certificates.....	7,049.58
Cash on hand.....	306.39

Total ..... \$ 28,422.88

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 34,631.20
Paid-up stock and dividends.....	45,400.00
Guaranteed dividends.....	2,501.25
Reserve fund for contingent losses.....	437.13
Reserve for guaranteed dividends.....	198.75
Borrowed money and accrued interest.....	7,275.00
Undivided profits.....	17,989.73
Individual accounts.....	23.85

Total ..... \$108,456.91

BIENNIAL REPORT



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 4,864.57
Profits on tax certificates .....	197.53
Total .....	<u>\$ 5,062.10</u>

Dividends on paid-up stock.....	\$ 1,424.50
Interest on borrowed money.....	214.64
Salaries of officers.....	450.00
Directors .....	170.00
Legal services .....	8.00
All other expenses.....	57.37
Filing report .....	66.00
Profits .....	2,671.64
Total .....	<u>\$ 5,062.10</u>

# GOLDEN BUILDING AND LOAN ASSOCIATION

Golden, Colorado

56

Incorporated, January 17, 1910. John F. Vivian, President; Will V. Norris, Secretary-Treasurer; A. D. Quaintance, Attorney. Directors: John F. Vivian, Chas. Huscher, Chas. F. Quaintance, John C. Devalon, Chas. J. Buckman, Alfred Olson and Will V. Norris.

Authorized capital..... \$1,000,000.00  
Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 5,717.68
Dues on running stock.....	22,640.55
Paid-up stock.....	6,900.00
Loans on mortgage security repaid.....	21,100.00
Loans on stock.....	2,550.00
Insurance and taxes refunded by borrowers.....	536.02
Interest.....	9,579.55
Fines.....	527.79
Membership fees.....	40.89
Rents from Company's real estate.....	743.80
Reserve fund.....	873.39
Abstracts and recording.....	64.35
Papers and notary public.....	19.00
Attorney fees.....	76.00

Total .....\$ 71,369.02

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 14,554.12
Loans on mortgage security.....	255,578.22
Loans on stock.....	9,500.00
Furniture and fixtures.....	544.25
Real estate.....	11,692.78
Due for insurance and taxes from borrowers.....	2,160.86

Total .....\$294,030.23

## DISBURSEMENTS

Loans on mortgage security.....	\$ 12,600.00
Loans on stock.....	4,810.00
Withdrawals of running stock and dividends.....	8,959.46
Withdrawals of paid-up stock.....	17,300.00
Insurance and taxes paid for borrowers.....	721.17
Real estate.....	110.75
Interest on borrowed money.....	3,846.03
Salaries of officers.....	1,200.00
Rent.....	40.00
Advertising.....	118.38
All other expenses.....	369.50
Repairs on Company's real estate.....	13.51
Taxes on Company's real estate.....	193.14
Insurance on same.....	47.50
Reserve fund.....	873.39
Installment shares.....	5,612.07
Cash on hand.....	14,554.12

Total .....\$ 71,369.02

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$174,495.53
Paid-up stock and dividends.....	110,400.00
Reserve fund for contingent losses.....	4,173.36
Undivided profits.....	4,961.34

Total .....\$294,030.23

BIENNIAL REPORT



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 9,579.55
Fines .....	527.79
Membership fees .....	40.89
Rents from Company's real estate.....	743.80
Attorney fees .....	76.00
Abstracts and recording.....	64.35
Papers and notary public.....	19.00

Total *.....	<u>\$ 11,051.38</u>
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Dividends on running stock.....	\$ 3,846.83
Salaries of officers.....	1,200.00
Legal services .....	40.00
Advertising .....	118.38
All other expenses.....	369.50
Repairs on Company's real estate.....	13.51
Taxes on Company's real estate.....	193.14
Insurance on same.....	47.50
Investments .....	261.80
Undistributed earnings .....	<u>4,960.72</u>

Total .....	<u>\$ 11,051.38</u>
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# FIDELITY SAVINGS, BUILDING AND LOAN ASSOCIATION

Denver, Colorado

58

Incorporated, August 10, 1925.

Authorized capital.....	\$3,000,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 21,383.32
Dues on running stock.....	24,823.13
Paid-up stock.....	6,400.00
Deposits.....	7,873.40
Loans on mortgage security repaid.....	1,480.42
Loans on stock repaid.....	255.50
Interest.....	2,597.25
Fines.....	14.58
Membership fees.....	14,309.72
Reserve fund, general No. 1.....	5,852.00
Clocks and banks.....	40.25
Commissions suspense.....	959.33

Total .....\$ 85,988.90

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 11,123.73
Loans on mortgage security.....	67,021.69
Loans on stock.....	2,845.26
Furniture and fixtures.....	9,543.33
Debit to permanent reserve stock.....	7,380.37
Accumulated interest.....	616.82

Total .....\$ 98,531.20

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 3,214.07
Fines.....	14.58
Membership fees.....	14,309.72
General fund No. 1.....	5,852.00
Forfeitures.....	729.25
Commissions.....	959.33

Total .....\$ 25,078.95

## DISBURSEMENTS

Loans on mortgage security.....	\$ 40,096.53
Loans on stock.....	2,003.26
Withdrawals of running stock and dividends.....	2,048.24
Withdrawals of deposits.....	8,026.94
Interest.....	382.82
Office help.....	1,406.50
Legal services.....	200.00
Rent.....	750.00
Advertising.....	864.13
Printing and supplies.....	826.51
All other expenses.....	1,952.76
Commissions paid.....	14,309.72
Fixtures.....	229.67
Clocks and banks.....	158.69
Commissions suspense.....	1,609.41
Cash on hand.....	11,123.73

Total .....\$ 85,988.90

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 63,883.13
Paid-up stock and dividends.....	17,750.00
Deposits and accrued interest.....	2,761.98
Due borrowers on unfinished loans.....	150.00
Interest reserve.....	1,986.09
Permanent reserve stock.....	12,000.00

Total .....\$ 98,531.20

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 1,542.35
Office help.....	1,406.50
Rent.....	750.00
Legal services.....	200.00
Advertising.....	864.13
Printing and supplies.....	826.51
All other expenses.....	1,952.76
Commissions suspense.....	1,609.41
Commissions paid.....	14,309.72
Profit.....	1,617.58

Total .....\$ 25,078.95

BIENNIAL REPORT



# GRAND JUNCTION BUILDING, LOAN AND SAVINGS ASSOCIATION

Grand Junction, Colorado

Incorporated, May 2, 1887. Date of renewal, May 2, 1907. J. Earl Billings, President; Horace T. DeLong, Secretary-Treasurer. Directors: J. Earl Billings, Alvin E. Barschel and Horace T. DeLong.

Authorized capital.....\$300,000.00  
Par value of each share of stock.....100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 1,256.04
Dues on running stock.....	692.50
Deposits .....	60.00
Loans on mortgage security repaid.....	3,900.00
Insurance and taxes refunded by borrowers.....	118.38
Interest .....	954.04
Fines .....	45.75
In full bank failure.....	2.31

Total .....\$ 7,029.02

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 341.60
Loans on mortgage security.....	21,250.00
Loans on stock.....	250.00
Real estate .....	3,324.71
Due for insurance and taxes from borrowers.....	1,129.55
Advanced, Rogers loan.....	24.39

Total .....\$ 26,320.25

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 954.04
Fines .....	45.75
From bank failure.....	2.31
Profit and loss.....	144.32

Total .....\$ 1,146.42

## DISBURSEMENTS

Over deposits .....	\$ 15.50
Withdrawals of running stock and dividends.....	2,265.15
Withdrawals of prepaid stock.....	1,700.00
Borrowed money .....	500.00
Dividends on paid-up stock.....	292.50
Interest on borrowed money.....	50.00
All other expenses.....	11.00
Advanced, Rogers loan.....	24.39
To balance .....	1,828.88
Cash on hand.....	341.60

Total .....\$ 7,029.02

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 13,293.60
Paid-up stock and dividends.....	7,500.00
Deposits and accrued interest.....	408.73
Reserve for contingent losses.....	2,934.72
Borrowed money and accrued interest.....	1,000.00
Premium interest .....	500.00
Profit and loss.....	683.20

Total .....\$ 26,320.25

BUILDING AND LOAN ASSOCIATIONS

# GUNNISON BUILDING, LOAN AND SAVINGS ASSOCIATION

Gunnison, Colorado

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Incorporated, April 14, 1911. E. M. Collins, President; W. W. McKee, Secretary-Treasurer; E. M. Nourse, Attorney. Directors: E. M. Collins, H. W. Erdner, C. W. Winslow, S. J. Miller, E. G. Palmer, T. O. Leary and Grant Ruland.

Authorized capital.....	\$500,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 7,308.94
Dues on running stock.....	16,899.35
Loans on mortgage security.....	8,800.00
Borrowed money .....	6,500.00
Interest .....	5,597.00
Membership fees .....	101.00
Rents from Company's real estate.....	750.00

Total .....	\$ 45,956.29
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,512.04
Loans on mortgage security.....	131,963.00
Real estate .....	13,523.28
Due for insurance and taxes from borrowers.....	45.28
Other assets in detail.....	15.47

Total .....	\$148,059.07
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## PROFIT AND LOSS STATEMENT

Interest .....	\$ 5,597.00
Membership fees .....	101.00
Rents from Company's real estate.....	750.00

Total .....	\$ 6,448.00
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 26,850.00
Withdrawals of running stock and dividends.....	15,931.38
Salaries of officers.....	175.00
Directors .....	182.50
Advertising .....	12.70
Printing and supplies.....	48.75
All other expenses.....	59.50
Taxes on Company's real estate.....	185.05
Cash on hand.....	2,512.04

Total .....	\$ 45,956.29
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$132,486.46
Reserve fund for contingent losses.....	1,585.67
Borrowed money and accrued interest.....	6,500.00
Undivided profits .....	7,486.94

Total .....	\$148,059.07
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BIENNIAL REPORT



# HOME BUILDING AND LOAN ASSOCIATION

Boulder, Colorado

Incorporated, May 2, 1921. L. R. Beam, President; D. A. Strader, Secretary-Treasurer; Bernard J. Seeman and Dudley I. Hutchinson, Attorneys. Directors: L. R. Beam, D. A. Strader, Dudley I. Hutchinson, Bernard J. Seeman, John J. Bernzen, W. C. Cartwright and Frank W. Mason.

Authorized capital..... \$1,500,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 11,538.02
Dues on running stock.....	43,283.59
Permanent guarantee stock.....	115.00
Deposit stock.....	52,025.00
Loans on mortgage security repaid.....	10,908.80
Loans on stock.....	4,309.75
Borrowed money.....	11,000.00
Real estate sold on contract.....	650.30
Insurance and taxes refunded by borrowers.....	553.26
Interest.....	12,995.00
Premium.....	181.86
Fines.....	19.27
Loan expense advances.....	327.15
Membership fees.....	846.50
Rents from company's real estate.....	1,724.00
Notary fees and miscellaneous.....	100.50
Journal credits.....	53.28
Insurance earnings.....	188.96
Unfinished loans credits.....	57,897.60

Total .....\$208,717.84

## DISBURSEMENTS

Loans on mortgage security.....	\$ 56,533.80
Loans on stock.....	4,195.64
Withdrawals of running stock.....	30,257.42
Withdrawals of deposit stock.....	13,615.00
Borrowed money.....	8,000.00
Insurance and taxes paid for borrowers.....	412.37
Real estate.....	6,103.80
Dividends on running stock.....	1,314.61
Interest on deposit stock.....	4,318.36
Interest on borrowed money.....	22.00
Salaries of officers.....	1,200.00
Office help.....	1,990.50
Rent.....	180.00
Advertising.....	447.48
Printing and supplies.....	98.70
All other expenses.....	2,038.23
Taxes on company's real estate.....	134.23
Insurance on same.....	39.00
Sundry expenses on same.....	344.64
Furniture and fixtures.....	140.00
Commissions.....	1,470.50
Liberty bonds purchased.....	15,758.23
Unfinished loans.....	52,620.00
Cash on hand.....	7,483.33

Total .....\$208,717.84

# HOME BUILDING AND LOAN ASSOCIATION—Continued

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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 7,483.33
Loans on mortgage security.....	259,806.35
Loans on stock.....	7,544.16
Loans on other security.....	925.00
Furniture and fixtures.....	2,757.39
Real estate.....	21,423.38
Real estate sold on contract.....	897.20
Home office building.....	14,853.45
Office building, investment.....	14,084.34
Due for insurance and taxes from borrowers.....	976.98
Liberty bonds.....	15,758.23
Accrued interest.....	3,500.00
<b>Total .....</b>	<b>\$350,009.81</b>

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$138,456.78
Deposit stock.....	178,177.97
Permanent guaranty stock.....	12,600.00
Reserve fund for contingent losses.....	8,598.08
Borrowed money and accrued interest.....	3,000.00
Due borrowers on unfinished loans.....	7,865.80
Current accounts payable.....	207.61
Loan expenses, advanced by borrowers.....	314.15
Commissions payable .....	210.00
Reserve for cancellations.....	579.42
<b>Total .....</b>	<b>\$350,009.81</b>

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 12,995.00
Premium .....	181.86
Fines .....	19.27
Membership fees.....	846.50
Rents from company's real estate.....	1,724.00
Insurance earnings.....	188.96
Notary fees and miscellaneous.....	100.50
<b>Total .....</b>	<b>\$ 16,056.09</b>

Dividends on running stock.....	\$ 1,314.61
Commissions .....	1,470.50
Interest on deposit stock.....	4,318.36
Interest on borrowed money.....	22.70
Salaries of officers.....	1,200.00
Office help .....	1,990.50
Rent .....	180.00
Advertising .....	447.48
Printing and supplies.....	98.70
All other expenses.....	2,038.23
Taxes on company's real estate.....	134.23
Insurance on same.....	39.00
Sundry expenses on same.....	344.64
Net earnings.....	2,457.84
<b>Total .....</b>	<b>\$ 16,056.09</b>

BIENNIAL REPORT



# HOME SAVINGS, BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, November 23, 1922. H. R. Gunder, President; Fred N. Bentall, Secretary-Treasurer and Attorney. Directors: H. R. Gunder, H. L. Armentrout and Fred N. Gunder.

Authorized capital..... \$250,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 3,592.51
Dues on running stock.....	14,236.36
Loans on mortgage security repaid.....	800.00
Interest .....	1,183.74
Total .....	<u>\$ 19,812.61</u>

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,508.83
Loans on mortgage security.....	21,925.00
Total .....	<u>\$ 24,433.83</u>

## DISBURSEMENTS

Loans on mortgage security.....	\$ 14,017.55
Loans on stock.....	2,200.00
Interest on stock.....	1,041.23
Filing report and certificate.....	11.00
Bond .....	4.00
Secretary of state.....	30.00
Cash on hand.....	2,508.83
Total .....	<u>\$ 19,812.61</u>

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 20,632.22
Credits on mortgage loans.....	3,756.25
Undivided profits.....	35.36
Total .....	<u>\$ 24,433.83</u>

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 1,183.74
Total .....	<u>\$ 1,183.74</u>

Interest on stock.....	\$ 1,041.23
All other expenses.....	45.00
Undivided profits.....	97.51
Total .....	<u>\$ 1,183.74</u>

# INDUSTRIAL BUILDING AND LOAN ASSOCIATION

Denver, Colorado

64

Incorporated, April 16, 1891. Renewal, April 15, 1912. A. J. Bromfield, President; First National Bank, Denver, Colorado, Treasurer; Albert T. Gates, Secretary; F. R. Lilyard, Attorney. Directors: A. J. Bromfield, L. B. Bromfield and Albert T. Gates.

Authorized capital..... \$15,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 78,385.59
Dues on running stock.....	344,279.54
Paid-up stock.....	33,175.00
Prepaid stock.....	16,552.77
Deposits.....	215,131.98
Loans on mortgage security repaid.....	467,118.97
Loans on stock.....	65,570.31
Investments.....	101,801.39
Borrowed money.....	25,000.00
Real estate sold.....	4,253.45
Real estate sold on contract.....	8,789.25
Insurance and taxes refunded by borrowers.....	23,691.32
Interest.....	206,347.45
Profit of withdrawals.....	23,872.54
Expense items.....	3,114.30
Loss and gain.....	8,850.54
Membership fees.....	16,106.16
Rents from company's real estate.....	4,805.19
Unfinished loans.....	14,459.16
Suspension account.....	59.80
Adjustment account.....	100.00
Sundry accounts.....	18,417.83

Total .....\$1,679,882.54

## DISBURSEMENTS

Loans on mortgage security.....	\$ 547,186.13
Loans on stock.....	53,694.15
Withdrawals of running stock and dividends.....	470,150.84
Withdrawals of paid-up stock.....	47,950.00
Withdrawals of prepaid stock.....	15,797.18
Withdrawals of deposits.....	130,588.91
Borrowed money.....	100,000.00
Insurance and taxes paid for borrowers.....	18,939.43
Real estate—purchase price.....	67,063.91
Dividends on paid-up stock.....	20,930.87
Interest on deposits.....	11,203.88
Interest on borrowed money.....	2,544.39
Salaries of officers.....	27,300.00
Office help.....	8,107.55
Legal services.....	3,642.75
Rent.....	4,500.00
Advertising.....	857.89
Printing and supplies.....	456.18
All other expenses.....	13,653.79
Sundry expenses.....	7,977.41
Special reserve fund.....	665.06
Interest on withdrawals.....	19,437.84
Real estate contracts.....	4,823.28
Sundry accounts.....	16,662.04
Cash on hand.....	85,743.03

Total .....\$1,679,882.54

BIENNIAL REPORT



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 85,743.03
Loans on mortgage security.....	5,189,551.70
Loans on stock.....	242,612.72
Furniture and fixtures.....	5,039.29
Real estate.....	164,482.17
Real estate sold on contract.....	101,231.03
Due for insurance and taxes from borrowers.....	100,080.06
Sundry account.....	5,252.14
Total .....	<u>\$5,893,992.14</u>

# LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$3,657,005.23
Prepaid stock.....	443,472.51
Paid-up stock and dividends.....	722,400.00
Deposits and accrued interest.....	533,765.80
Reserve fund for contingent losses.....	200,000.00
Undivided profits.....	168,972.28
Credits on real estate sold on contract.....	31,015.84
Due borrowers on unfinished loans.....	33,632.18
Special reserve.....	94,278.72
Suspension account.....	5,410.17
Adjustment account.....	4,039.41
Total .....	<u>\$5,893,992.14</u>

# PROFIT AND LOSS STATEMENT

Interest .....	\$ 206,347.45
Transfer fees.....	3,114.30
Membership fees.....	16,106.16
Rents from company's real estate.....	4,805.19
Profit on withdrawals.....	23,872.54
Total .....	<u>\$ 254,245.64</u>

Dividends on paid-up stock.....	\$ 20,930.87
Interest on deposits.....	11,203.88
Interest on borrowed money.....	2,544.39
Salaries of officers.....	27,300.00
Office help.....	8,107.55
Legal services.....	3,642.75
Rent .....	4,500.00
Advertising .....	857.89
Printing and supplies.....	456.18
All other expenses.....	13,653.79
Sundry expenses.....	7,977.41
Profit and loss.....	133,633.09
Interest on withdrawals.....	19,437.84
Total .....	<u>\$ 254,245.64</u>

# LAMAR BUILDING AND LOAN ASSOCIATION

Lamar, Colorado

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Incorporated, March 25, 1901. Renewal, March 21, 1921. C. C. Huddleston, President; I. H. Myers, Secretary-Treasurer; Herschel Horn, Attorney. Directors: C. C. Huddleston, Cora R. Strain, A. H. Filkins, I. H. Myers, Dr. C. T. Knuckey, F. H. Kelsey and Frank Wheeler.

Authorized capital..... \$1,500,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 34,794.66
Dues on running stock.....	86,836.45
Paid-up stock.....	68,200.00
Forfeited dividends.....	350.79
Bonus.....	73.60
Loans on mortgage security repaid.....	26,642.23
Loans on stock.....	3,300.00
Interest on taxes refunded.....	79.53
Real estate sold.....	50.00
Bank loss, paid.....	58.28
Insurance and taxes refunded by borrowers.....	1,609.35
Interest.....	23,693.07
Premium.....	18,954.45
Fines.....	1,641.63
Transfer fees.....	42.90
Membership fees.....	374.25
Rents from company's real estate.....	2,318.75
Refund of advance for foreclosure.....	30.79

Total .....\$ 269,050.73

## DISBURSEMENTS

Loans on mortgage security.....	\$ 65,629.20
Loans on stock.....	1,590.00
Furniture and fixtures.....	60.00
Withdrawals of running stock.....	51,128.27
Withdrawals of dividends.....	19,740.83
Withdrawals of paid-up stock.....	47,900.00
Inspection.....	640.32
State fees.....	231.00
Commissions.....	391.48
Taxes paid for borrowers.....	288.05
Real estate.....	36.58
Dividends on paid-up stock.....	11,944.78
Water.....	11.25
Advance for foreclosure.....	310.36
Salaries of officers.....	1,800.00
Directors.....	300.00
Office help.....	1,222.00
Abstract expense.....	37.95
Rent.....	240.00
Advertising.....	2.00
Printing and supplies.....	95.33
Repairs on company's real estate.....	208.50
Insurance on same.....	493.59
Incidentals.....	22.95
State League.....	69.00
U. S. League.....	10.00
Add.....	5.55
P. O. box.....	1.50
Telegram.....	6.14
Surety bond.....	80.00
Cash on hand.....	64,554.10

Total .....\$ 269,050.73

BIENNIAL REPORT



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 64,554.10
Loans on mortgage security.....	894,748.87
Loans on stock.....	5,755.00
Furniture and fixtures.....	823.73
Real estate.....	87,020.54
Advance for foreclosure.....	1,425.06
Due for insurance and taxes from borrowers.....	4,749.89
Total .....	\$1,059,077.19

# LIABILITIES JUNE 30, 1928

Running stock.....	\$ 522,565.99
Dividends .....	129,974.61
Paid-up stock .....	406,500.00
Held for attorney.....	10.00
Undivided profits .....	26.59
Total .....	\$1,059,077.19

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 23,693.07
Premium .....	18,954.45
Fines .....	1,641.63
Transfer fees.....	42.90
Membership fees.....	374.25
Rents from company's real estate.....	2,318.75
Interest on taxes refunded.....	79.53
Forfeited dividends.....	350.79
Bonus .....	73.60
Bank loss paid.....	58.28
Profit and loss.....	151.75
Total .....	\$ 47,739.00

Dividends on running stock.....	\$ 29,925.66
Dividends on paid-up stock.....	11,944.78
Commissions .....	391.48
Inspection .....	640.32
Water .....	11.25
State League.....	69.00
U. S. League.....	10.00
State fees.....	231.00
Abstract expense .....	37.95
Salaries of officers.....	1,800.00
Directors .....	300.00
Office help.....	1,222.00
Rent .....	240.00
Advertising .....	2.06
Printing and supplies.....	95.33
Repairs on company's real estate.....	208.50
Insurance on same.....	493.59
Incidentals .....	22.95
Bond .....	80.00
Add .....	5.55
Telegram .....	6.14
P. O. Box.....	1.50
Total .....	\$ 47,739.00

# LA JARA BUILDING AND LOAN ASSOCIATION

La Jara, Colorado

Incorporated, August 8, 1902. Renewal, August 8, 1922. I. B. Richardson, President; J. C. Jensik, Secretary-Treasurer; W. W. Platt, Attorney. Directors: J. F. Meinzer, J. C. Jensik, I. B. Richardson, C. B. Torrey, F. S. Orton, L. P. Pemberton and Lute Vance.

Authorized capital..... \$200,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 4,935.21
Dues on running stock.....	2,030.80
Loans on mortgage security.....	1,225.00
Loans on stock.....	900.00
Borrowed money.....	1,600.00
Real estate sold.....	650.00
Insurance and taxes refunded by borrowers.....	13.55
Interest.....	952.77
Membership fees.....	13.00
Assessments.....	168.34
Suspense.....	44.45
Total.....	\$ 12,533.12

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,211.15
Loans on mortgage security.....	18,244.65
Loans on stock.....	2,200.00
Loans on all other security.....	1,350.00
Real estate.....	200.00
Due for insurance and taxes from borrowers.....	52.00
Total.....	\$ 23,257.80

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 952.77
Membership fees.....	13.00
Insurance earnings.....	7.00
Assessments.....	168.34
Profit on sale of real estate.....	193.13
Total.....	\$ 1,334.24

## DISBURSEMENTS

Loans on mortgage security.....	\$ 3,350.00
Loans on stock.....	1,000.00
Withdrawals of running stock and dividends.....	6,673.20
Insurance and taxes paid for borrowers.....	58.55
Salaries of officers.....	120.00
Printing and supplies.....	2.57
All other expenses.....	69.70
Sundry expenses on real estate.....	23.50
Cash on hand.....	1,211.15
Suspense.....	24.45
Total.....	\$ 12,533.12

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 17,997.44
Borrowed money and accrued interest.....	1,600.00
Undivided profits.....	1,141.97
Suspense.....	38.85
Surplus.....	2,479.54
Total.....	\$ 23,257.80



# LOVELAND BUILDING AND LOAN ASSOCIATION

Loveland, Colorado

Incorporated, February 3, 1919. H. Scilley, President; H. W. Seaman, Secretary-Treasurer and Attorney. Directors: H. Scilley, Roy Buck, J. W. Chesebro, Reed Hayward, R. W. Truseatt, O. B. Robbins and H. W. Seaman.

Authorized capital..... \$500,000.00  
Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 2,890.31
Dues on running stock.....	10,097.06
Permanent guaranty stock.....	10,000.00
Investment certificates.....	3,950.00
Loans on mortgage security repaid.....	14,200.00
Loans on stock repaid.....	5,220.00
Borrowed money .....	18,000.00
Real estate sold on contract.....	1,678.75
Insurance and taxes refunded by borrowers.....	144.70
Interest .....	7,153.49
Commission on loans.....	336.00
Membership fees .....	65.00
Loan expense refunds.....	93.72

Total .....\$ 73,829.03

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 8,737.16
Loans on mortgage security.....	147,454.50
Loans on stock.....	67.00
Furniture and fixtures.....	456.00
Real estate sold on contract.....	2,024.19
Due for insurance and taxes from borrowers.....	176.10
Accrued interest .....	3,342.04

Total .....\$162,257.01

## DISBURSEMENTS

Loans on mortgage security.....	\$ 37,282.00
Loans on stock.....	1,925.00
Withdrawals of running stock and dividends.....	6,819.50
Withdrawals of investment certificates.....	2,600.00
Borrowed money .....	9,600.00
Insurance and taxes paid for borrowers.....	199.70
Real estate .....	1,088.25
Dividends on running stock.....	2,143.75
Interest on investment certificates.....	980.41
Interest on borrowed money.....	339.82
Salaries of officers.....	300.00
Office help .....	437.69
Advertising .....	96.90
Printing and supplies.....	546.80
Unfinished loans .....	150.05
State fees .....	69.00
Loan expense, advanced.....	81.00
Commissions .....	432.00
Cash on hand.....	8,737.16

Total .....\$ 73,829.03

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 77,921.10
Dividends accrued.....	15,975.59
Investment certificates .....	32,750.00
Permanent guaranty stock.....	10,000.00
Reserve fund for contingent losses.....	10,627.92
Borrowed money and accrued interest.....	14,982.40

Total .....\$162,257.01

BUILDING AND LOAN ASSOCIATIONS



# LOVELAND BUILDING AND LOAN ASSOCIATION—Continued

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 7,153.49
Commission on loans.....	336.00
Membership fees .....	65.00

Dividends on running stock.....	\$ 2,143.75
Interest on investment certificates.....	908.41
Interest on borrowed money.....	339.82
Salaries of officers.....	300.00
Office help .....	437.69
Advertising .....	96.90
Printing and supplies.....	546.80
Commissions .....	432.00
State fees .....	69.00
Net earnings .....	2,208.12

Total .....\$ 7,554.49

Total .....\$ 7,554.49

# MESA COUNTY BUILDING AND LOAN ASSOCIATION

Grand Junction, Colorado

Incorporated, September 24, 1889. Renewal, September 24, 1909. A. C. Parsons, President; A. T. Gormley, Secretary-Treasurer; Henry Tupper, Attorney. Directors: A. C. Parsons, Wm. Weiser, Henry Tupper, A. P. Wadsworth and A. T. Gormley.

Authorized capital..... \$1,250,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 7,813.71
Dues on running stock.....	22,640.00
Paid-up stock .....	85,477.00
Loans on mortgage security repaid.....	14,600.00
Loans on stock .....	1,000.00
Borrowed money .....	42,500.00
Real estate sold.....	2,747.07
Real estate sold on contract.....	76.76
Insurance and taxes refunded by borrowers.....	702.10
Interest .....	34,823.64
Membership fees .....	80.25
Rents from Company's real estate.....	159.25
Unfinished loans .....	1,500.00
Reserve fund .....	136.61

Total .....\$214,256.39

## DISBURSEMENTS

Loans on mortgage security.....	\$ 57,700.00
Loans on stock .....	500.00
Withdrawals of running stock and dividends.....	29,786.48
Withdrawals of paid-up stock.....	62,627.00
Borrowed money .....	32,500.00
Insurance and taxes paid for borrowers.....	67.25
Real estate .....	3,174.46
Dividends on paid-up stock.....	13,244.26
Interest on borrowed money.....	579.57
Salary of Secretary.....	1,500.00
Appraisers .....	114.00
Attorney fees .....	330.00
Rent .....	150.00
Advertising .....	83.40
Printing and supplies.....	81.20
All other expenses.....	286.00
Taxes on Company's real estate.....	123.33
Sundry expenses on same.....	36.76
Reserve fund .....	203.77
Unfinished loan .....	675.00
Cash on hand.....	10,493.91

Total .....\$214,256.39



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 10,493.91
Loans on mortgage security.....	707,050.00
Loans on stock .....	16,300.00
Real estate .....	4,122.83
Real estate sold on contract.....	1,592.58
Due for insurance and taxes from borrowers.....	704.60
<b>Total .....</b>	<b>\$740,263.92</b>

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 34,823.64
Membership fees .....	80.25
<b>Total .....</b>	<b>\$ 34,903.89</b>

# LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$250,851.37
Paid-up stock .....	455,337.00
Reserve fund for contingent losses.....	23,250.55
Borrowed money .....	10,000.00
Due borrowers on unfinished loans.....	825.00
<b>Total .....</b>	<b>\$740,263.92</b>

Dividends on running stock.....	\$ 18,535.46
Dividends on paid stock.....	13,244.26
Interest on borrowed money.....	579.57
Salary of Secretary.....	1,500.00
Directors .....	114.00
Rent .....	150.00
Legal services .....	330.00
Advertising .....	83.40
Printing and supplies.....	81.20
All other expenses.....	286.00
<b>Total .....</b>	<b>\$ 34,903.89</b>

## MANZANOLA LOAN AND BUILDING ASSOCIATION

Manzanola, Colorado

Incorporated, May 22, 1901. Renewal, May 17, 1921. W. L. Clowes, President; J. N. Beaty and Company, Bankers, Treasurer; W. C. Beaty, Secretary; Fred A. Sabin, Attorney.

Authorized capital.....\$250,000.00  
Par value of each share of stock.....100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 9,913.97
Dues on running stock.....	7,957.05
Loans on mortgage security repaid.....	6,500.00
Borrowed money.....	1,000.00
Taxes refunded by borrowers.....	47.49
Interest.....	2,143.20
Other receipts in detail.....	28.00

Total .....\$ 27,589.71

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,032.65
Loans on mortgage security.....	83,500.00
Real estate.....	2,196.39
Due for taxes from borrowers.....	107.86

Total .....\$ 86,836.90

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 2,143.20
Premium.....	1,308.90
Membership fees.....	34.00

Total .....\$ 3,486.10

## DISBURSEMENTS

Loans on mortgage security.....	\$ 8,500.00
Withdrawals of running stock and dividends.....	15,153.36
Dividends.....	1,420.00
Borrowed money.....	1,000.00
Taxes paid for borrowers.....	186.52
Interest on borrowed money.....	38.30
Salaries of officers.....	150.00
Printing and supplies.....	16.68
All other expenses.....	41.50
Foreclosure account.....	50.70
Cash on hand.....	1,032.65

Total .....\$ 27,589.71

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 44,137.63
Paid-up stock and dividends.....	36,920.00
Reserve fund for contingent losses.....	2,568.07
Surplus.....	3,211.20

Total .....\$ 86,836.90

Dividends on running stock.....	\$ 1,636.67
Dividends on prepaid stock.....	1,420.00
Salaries of officers.....	150.00
Printing and supplies.....	16.68
All other expenses.....	41.50
Surplus.....	221.25

Total .....\$ 3,486.10



# METROPOLITAN BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, January 15, 1927. S. Marvin James, President; A. C. Dean, Secretary-Treasurer; C. A. Bailey, Attorney. Directors: S. Marvin James, A. C. Dean and C. A. Bailey.

Authorized capital..... \$100,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....\$ 828.21  
Deposits ..... 889.30  
Membership fees ..... 1,282.73  
Donation from directors..... 388.15

Total .....\$ 3,388.39

## ASSETS JUNE 30, 1928

Cash on hand.....\$ 1,570.15  
Furniture and fixtures..... 1,974.81  
Debit to guaranty capital stock..... 2,966.26

Total .....\$ 6,511.22

## PROFIT AND LOSS STATEMENT

Membership fees.....\$ 1,282.73  
Donation from directors..... 388.15

Total .....\$ 1,670.88

## DISBURSEMENTS

Office help .....\$ 151.00  
Printing and supplies..... 121.43  
Rent ..... 40.00  
All other expenses..... 222.88  
Savings banks..... 45.88  
Furniture ..... 179.55  
Commissions ..... 1,057.50  
Cash on hand..... 1,570.15

Total .....\$ 3,388.39

## LIABILITIES JUNE 30, 1928

Deposits .....\$ 1,531.40  
Interest ..... 38.75  
Guaranty capital stock..... 4,100.00  
Note on furniture..... 228.75  
Payable on furniture and fixtures..... 612.32

Total .....\$ 6,511.22

Interest on deposits.....\$ 38.75  
Office help ..... 151.00  
Rent ..... 40.00  
Printing and supplies..... 121.43  
All other expenses..... 222.88  
Commissions paid ..... 1,057.50  
Surplus ..... 39.32

Total .....\$ 1,670.88

BUILDING AND LOAN ASSOCIATIONS



# MODERN BUILDING AND LOAN ASSOCIATION

Grand Junction, Colorado

74

Incorporated, May 9, 1904. Renewal, May 9, 1924. Fred Mantry, President; D. B. Wright, Secretary-Treasurer; Guy V. Sternberg, Attorney. Directors: Fred Mantry, A. M. Schmidt, J. G. McKinney, C. P. McCary, O. H. Ellison and D. B. Wright.

Authorized capital..... \$2,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 4,475.47
Dues on running stock.....	33,435.90
Paid-up stock.....	48,700.00
Loans on mortgage security repaid.....	127,670.94
Real estate sold on contract.....	340.00
Insurance and taxes refunded by borrowers.....	4,394.56
Interest .....	25,825.75
Fines .....	135.95
Membership fees.....	775.00
Reserve fund .....	282.44
Expense refund .....	8.00

Total .....\$246,044.01

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,087.43
Loans on mortgage security.....	840,499.15
Furniture and fixtures.....	207.30
Real estate .....	8,644.20
Due for insurance and taxes from borrowers.....	7,711.00

Total .....\$859,149.08

## DISBURSEMENTS

Loans on mortgage security.....	\$ 90,161.69
Withdrawals of running stock and dividends.....	67,233.04
Withdrawals of paid-up stock.....	62,900.00
Insurance and taxes paid for borrowers.....	200.17
Real estate.....	4,720.59
Dividends on paid-up stock.....	14,336.56
Salaries of officers.....	1,513.50
Legal services.....	25.00
Advertising .....	68.49
Printing and supplies.....	104.81
All other expenses.....	568.00
Taxes on company's real estate.....	1,566.42
Reserve fund .....	292.82
Foreclosure .....	233.49
Interest refund .....	32.00
Cash on hand.....	2,087.43

Total .....\$246,044.01

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$367,845.18
Paid-up stock and dividends.....	469,800.00
Reserve fund for contingent losses.....	21,503.90

Total .....\$859,149.08

BIENNIAL REPORT



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 25,825.75
Fines .....	135.95
Membership fees .....	775.00
Expense refund .....	8.00
Profit and loss .....	282.44

Total .....	<u>\$ 27,027.14</u>
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Dividends on running stock .....	\$ 10,378.06
Dividends on paid-up stock .....	14,336.56
Interest on deposits .....	32.00
Salaries of officers .....	1,513.50
Legal services .....	25.00
Advertising .....	68.49
Printing and supplies .....	104.81
All other expenses .....	568.00
To reserve fund .....	.72

Total .....	<u>\$ 27,027.14</u>
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# MONTE VISTA BUILDING ASSOCIATION

Monte Vista, Colorado

Incorporated, August 25, 1905. Renewal, August 25, 1925. W. H. Fassett, President; John C. Bushinger, Treasurer; Geo. B. Boutwell, Secretary; H. W. Martin, Attorney. Directors: W. H. Fassett, W. J. Clark, R. L. Stitt, W. J. Clark and Jas. E. Ward.

Authorized capital..... \$1,500,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 28,433.26
Dues on running stock.....	50,094.70
Paid-up stock.....	10,400.00
Dividends on paid-up stock.....	213.03
Loans on mortgage security repaid.....	52,619.03
Loans on stock repaid.....	12,616.00
Borrowed money.....	8,000.00
Real estate sold on contract.....	36.90
Insurance and taxes refunded by borrowers.....	1,339.13
Interest.....	19,290.71
Bonds sold.....	1,950.00
Fines.....	339.40
Reserve fund.....	234.37
Pass books.....	27.50
Appraising fees.....	13.50
Miscellaneous earnings.....	351.11

Total .....\$185,958.68

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,527.44
Loans on mortgage security.....	429,296.74
Loans on stock.....	14,054.00
Furniture and fixtures.....	385.70
Real estate sold on contract.....	405.28
Due for insurance and taxes from borrowers.....	3,669.74
Bills receivable.....	169.35

Total .....\$450,508.25

## DISBURSEMENTS

Loans on mortgage security.....	\$ 95,422.69
Loans on stock.....	4,150.00
Withdrawals of running stock and dividends.....	65,454.12
Withdrawals of paid-up stock.....	11,900.00
Bonds of officers.....	91.00
Insurance and taxes paid for borrowers.....	1,957.76
Auditing.....	365.00
Dividends on paid-up stock.....	1,128.23
Inspection fee.....	41.00
Capital stock tax.....	265.00
State League dues.....	20.00
Salaries of officers.....	900.00
Directors.....	288.00
Office.....	83.46
Rent.....	240.00
Advertising.....	45.75
Printing and supplies.....	243.20
All other expenses.....	19.60
Furniture and fixtures.....	4.00
Reserve fund.....	816.43
Cash on hand.....	2,527.44

Total .....\$185,958.65

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$373,109.56
Paid-up stock and dividends.....	43,400.00
Reserve fund for contingent losses.....	4,495.88
Borrowed money and accrued interest.....	8,000.00
Undivided profits.....	5,206.79
Profit and loss account.....	16,282.52
Appraising fees.....	13.50

Total .....\$450,508.25



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 19,290.71
Fines .....	339.44
Membership fees .....	27.50
Other earnings in detail.....	585.48

Total .....	\$ 20,243.13
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Dividends on paid-up stock.....	\$ 1,128.23
Bonds .....	91.00
Auditing .....	365.00
Inspection .....	41.00
Capital stock tax.....	265.00
State League dues.....	20.00
Salaries of officers.....	900.00
Directors .....	288.00
Office .....	83.46
Rent .....	240.00
Advertising .....	45.75
Printing and supplies.....	243.20
All other expenses.....	19.60
Profit and loss.....	16,516.89

Total .....	\$ 20,243.13
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# MIDLAND SAVINGS AND LOAN COMPANY

Denver, Colorado

Incorporated, August 24, 1891. Renewal, August 24, 1911. F. E. Carringer, President; C. C. St. Clair, Vice President; Fred W. Carringer, Secretary-Treasurer; John D. Rogers, Attorney. Directors: F. E. Carringer, John D. Rogers, C. C. St. Clair, S. H. Bever and Fred W. Carringer.

Authorized capital..... \$21,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 941,239.21
Dues on running stock.....	2,085,146.18
Paid-up stock.....	126,227.14
Loans on mortgage security repaid.....	1,077,702.81
Loans on stock.....	76,713.50
Real estate sold.....	39,820.88
Real estate sold on contract.....	27,086.50
Insurance, taxes and advances refunded by borrowers .....	339,796.34
Interest .....	425,997.97
Midland Savings building.....	60,336.14
Fines .....	3,634.44
Fees .....	11,281.47
Rents from company's real estate.....	10,283.08
Withdrawal profits .....	1,898.75
Loss and gain accounts net.....	14,857.14

Total ..... \$ 5,242,021.55

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 713,244.79
Loans on mortgage security.....	10,949,342.22
Loans on stock.....	92,014.76
Real estate .....	250,624.60
Real estate sold on contract.....	202,895.65
Home office building and site.....	785,453.30
U. S. Bonds.....	300,000.00
Accounts receivable .....	15,431.45

Total ..... \$13,309,006.77

## DISBURSEMENTS

Loans on mortgage security.....	\$ 1,979,975.80
Loans on stock.....	103,259.00
Withdrawals of running stock and dividends...	1,471,381.61
Withdrawals of paid-up stock.....	144,585.10
Contracts of sale .....	40,200.10
Midland Savings building.....	1,398.09
Insurance, taxes and advances to borrowers.....	294,744.23
Real estate .....	83,093.26
Dividends on stock.....	284,118.81
Salaries of officers, directors and office help...	43,957.07
Office expenses and rent.....	9,993.70
Advertising .....	3,946.28
Printing and supplies.....	1,656.29
All other expenses.....	7,813.88
Repairs, taxes, insurance on company's real estate .....	16,674.06
Reserve fund .....	242.47
Building insurance, expenses and taxes.....	29,494.62
Furniture and fixtures.....	2,261.17
Agents accounts .....	9,981.22
Cash on hand.....	713,244.79

Total ..... \$ 5,242,021.55

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$10,510,181.55
Paid-up stock and dividends.....	2,250,378.94
Reserve fund for contingent losses.....	415,015.53
Undivided profits .....	133,430.75

Total ..... \$13,309,006.77



# PROFIT AND LOSS STATEMENT

Undivided profits January 1, 1928.....	\$ 15,354.26
Interest .....	420,497.97
Fines .....	3,634.44
Fees .....	11,285.73
Rents from company's real estate.....	10,283.08
Withdrawal profits .....	1,748.75
Income on bonds.....	5,500.00
Income from the Midland Savings Building.....	60,336.14
From sales of real estate and miscellaneous....	14,887.83
Total .....	\$ 543,528.20

Dividends on stock.....	\$ 284,084.16
Furniture and fixtures.....	2,261.17
Salaries of officers, directors and office help...	43,957.07
Office rent and expenses.....	9,993.70
Advertising .....	3,946.28
Printing and supplies.....	1,656.29
All other expenses.....	7,813.88
Repairs, taxes and insurance on company's real estate .....	16,909.06
Building expenses, insurance and taxes.....	29,494.62
Agents accounts .....	9,981.22
Undivided profits .....	133,430.75
Total .....	\$ 543,528.20

# MUTUAL SAVINGS AND BUILDING ASSOCIATION

Grand Junction, Colorado

80

Incorporated, March 18, 1904. Renewal, March 17, 1924. H. B. Jones, President; H. H. McMullin, Secretary-Treasurer; S. G. McMullin, Attorney. Directors: H. B. Jones, H. R. Bull, S. G. McMullin, H. G. Hottes, Wm. Buthorn, K. Hanson and Wm. A. Marsh.

Authorized capital..... \$1,250,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 9,948.82
Dues on running stock.....	16,447.10
Paid-up stock.....	21,800.00
Certificates of indebtedness.....	1,717.73
Deposits.....	182.00
Loans on mortgage security repaid.....	22,765.00
Loans on stock.....	13,305.61
Borrowed money.....	3,000.00
Real estate sold.....	7,464.86
Real estate sold on contract.....	642.80
Insurance and taxes refunded by borrowers.....	1,815.06
Interest.....	21,761.31
Loan fees.....	161.00
Fines.....	58.13
Dollar banks sold.....	5.00
Membership fees.....	100.50
Rents from company's real estate.....	729.50
De Long-Urban fire loss.....	3,690.80
Reserve fund.....	256.74
Miscellaneous account.....	954.50
Dividend repaid.....	274.31
Profit and Loss.....	57.56

Total .....\$127,138.33

## DISBURSEMENTS

Loans on mortgage security.....	\$ 21,175.00
Loans on stock.....	12,875.00
Dollar banks returned.....	1.00
Withdrawals of running stock and dividends.....	24,809.22
Withdrawals of paid-up stock.....	28,400.00
Withdrawals, miscellaneous.....	854.50
Withdrawals of deposits.....	182.25
Borrowed money.....	3,000.00
Insurance and taxes paid for borrowers.....	1,129.16
Real estate sold.....	5,442.59
Dividends on paid-up stock.....	14,282.23
Interest on deposits.....	279.46
Real estate held in escrow.....	228.55
Salaries of officers.....	1,290.40
Directors.....	86.00
Legal services.....	363.12
Advertising.....	2.40
Printing and supplies.....	123.63
All other expenses.....	156.40
Improvements on company's real estate.....	244.88
Furniture and fixtures.....	545.00
Reserve fund.....	123.28
DeLong-Urban fire loss.....	2,412.04
Certificates of indebtedness.....	868.32
Profit and loss.....	882.06
Cash on hand.....	7,381.84

Total .....\$127,138.33

BIENNIAL REPORT



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 7,381.84
Loans on mortgage security.....	448,008.23
Loans on stock.....	16,245.00
Real estate.....	3,643.76
Real estate sold on contract.....	3,075.23
Due for insurance and taxes from borrowers.....	1,601.95
Furniture and fixtures.....	490.50

Total .....\$480,446.51

# LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$221,526.60
Paid-up stock and dividends.....	242,100.00
Deposits and accrued interest.....	5,609.41
Reserve fund for contingent losses.....	7,133.46
Undivided profits.....	2,751.33
Dollar banks out.....	45.00
De Long-Urban fire loss.....	1,278.76
Accounts payable.....	1.95

Total .....\$480,446.51

## PROFIT AND LOSS STATEMENT

By balance January 1, 1928.....	\$ 3,418.81
Interest .....	21,761.31
Loan fees .....	161.00
Fines .....	58.13
Membership fees .....	100.50
Nourse property.....	26.24
Westbrook property.....	27.32
Capital stock correction.....	4.00

Total .....\$ 25,557.31

Dividends on running stock.....	\$ 12,431.48
Divdends on paid-up stock.....	7,260.28
Furniture and fixtures.....	54.50
To reserve fund for contingent losses.....	252.30
Interest on deposits.....	155.71
Salaries of officers.....	1,290.40
Directors .....	86.00
Legal services.....	363.12
Advertising .....	2.40
Printing and supplies.....	123.63
All other expenses.....	156.40
Dividend correction, bills and accounts.....	429.76
Property items .....	200.00
Profit and loss.....	2,751.33

Total .....\$ 25,557.31



# MONTROSE BUILDING AND LOAN ASSOCIATION

Montrose, Colorado

Incorporated, September 2, 1919. H. Rodney Anderson, President; First National Bank, Montrose, Colorado, Treasurer; Abe Fauber, Secretary; Moynihan, Hughes and Knous, Attorneys. Directors: H. Rodney Anderson, S. C. Hartman, O. I. McIntyre, H. H. Men-  
denhall, Walter Lacher, D. F. Price, D. Faussone, Dr. F. G. Didrickson and Abe Fauber.

Authorized capital.....	\$500,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 7,714.98
Dues on running stock.....	17,789.45
Class "B" stock.....	1,380.00
Loans on mortgage repaid.....	12,950.00
Loans on stock.....	13,550.00
Borrowed money.....	1,000.00
Insurance and taxes refunded by borrowers.....	68.10
Interest.....	10,627.44
Fines.....	33.90
Membership fees.....	131.75
Undivided profits.....	23.30
Depreciation.....	10.15

Total .....	\$ 65,279.07
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 4,562.70
Loans on mortgage security.....	230,050.00
Loans on stock.....	23,295.00
Furniture and fixtures.....	193.32

Total .....	\$258,101.02
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## PROFIT AND LOSS STATEMENT

Interest.....	\$ 10,627.44
Fines.....	33.90
Membership fees.....	131.75
Undivided profits refunded.....	23.30

Total .....	\$ 10,816.39
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 20,750.00
Loans on stock.....	16,775.00
Withdrawals of running stock and dividends.....	2,878.92
Withdrawals of paid-up stock.....	17,230.00
Borrowed money.....	1,000.00
Dividends on paid-up stock.....	1,210.00
Interest on borrowed money.....	2.00
Salaries of officers.....	555.00
Advertising.....	23.10
Printing and supplies.....	24.20
All other expenses.....	148.90
Undivided profits.....	119.25
Cash on hand.....	4,562.70

Totals .....	\$ 65,279.07
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$209,405.07
Paid-up stock and dividends.....	34,453.50
Reserve fund for contingent losses.....	2,009.30
Undivided profits.....	9,695.20
Class "B" stock and dividends.....	2,537.95

Total .....	\$258,101.02
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Dividends on running stock.....	\$ 6,781.60
Dividends on paid-up stock.....	1,133.50
Dividends on class "B" stock.....	71.70
To reserve fund for contingent losses.....	139.14
Interest on borrowed money.....	2.00
Salaries of officers.....	555.00
Advertising.....	23.10
Printing and supplies.....	24.20
All other expenses.....	148.90
Profit .....	1,937.25

Total .....	\$ 10,816.39
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# NORTHERN COLORADO BUILDING AND LOAN ASSOCIATION

Greeley, Colorado

Incorporated, February 3, 1909. T. A. Nixon, President; M. J. Neill, Treasurer; E. S. Royer, Secretary; Joseph C. Ewing, Attorney.  
 Directors: T. A. Nixon, M. J. Neill, J. G. Harris, Joseph C. Ewing, B. L. Kittle, J. S. Davis and E. S. Royer.

Authorized capital..... \$750,000.00  
 Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 103.80
Dues on running stock.....	16,835.00
Loans on mortgage security repaid.....	20,700.00
Loans on stock.....	1,300.00
Borrowed money.....	23,240.00
Insurance and taxes refunded by borrowers.....	866.27
Interest.....	12,193.92
Fines.....	49.80
Membership fees.....	140.00
Certificates payable.....	32,000.00

Total .....\$107,428.79

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 4.02
Loans on mortgage security.....	274,155.00
Loans on stock.....	3,225.00
Due for insurance and taxes from borrowers.....	647.19

Total .....\$278,031.21

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 12,193.92
Fines.....	49.80
Membership fees.....	140.00

Total .....\$ 12,383.72

## DISBURSEMENTS

Loans on mortgage security.....	\$ 25,775.00
Loans on stock.....	300.00
Withdrawals of running stock and dividends.....	40,848.00
Borrowed money.....	36,915.00
Insurance and taxes paid for borrowers.....	866.66
Interest on borrowed money.....	1,456.78
Salaries of officers.....	750.00
Directors.....	105.00
Rent.....	135.00
Printing and supplies.....	93.15
All other expenses.....	60.18
Building and Loan Inspector.....	41.00
Secretary of State.....	80.00
Cash on hand.....	4.02

Total .....\$107,428.79

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$217,506.21
Reserve fund for contingent losses.....	500.00
Borrowed money and accrued interest.....	28,025.00
Certificates payable.....	32,000.00

Total .....\$278,031.21

Dividends on running stock.....	\$ 9,662.61
Interest on borrowed money.....	1,456.78
Salaries of officers.....	750.00
Directors.....	105.00
Rent.....	135.00
Printing and supplies.....	93.15
All other expenses.....	60.18
Building and Loan Inspector.....	41.00
Secretary of State.....	80.00

Total .....\$ 12,383.72



# NORTHWESTERN BUILDING AND LOAN ASSOCIATION

Denver, Colorado

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Incorporated, June 8, 1928. S. E. Adams, President; Naomi Adams, Secretary-Treasurer; Luke J. Kavanaugh, Attorney. Directors:  
S. E. Adams, Luke J. Kavanaugh and Naomi Adams.

Authorized capital.....	\$ 50,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Dues on running stock.....	\$ 331.00
Permanent guaranty stock.....	400.00
Membership fees.....	298.50
Total .....	\$ 1,029.50

## DISBURSEMENTS

Furniture and fixtures.....	\$ 200.00
Commissions .....	265.50
Cash on hand.....	564.00
Total .....	\$ 1,029.50

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 564.00
Furniture and fixtures.....	200.00
Total .....	\$ 764.00

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 331.00
Permanent guaranty stock.....	400.00
Commissions payable.....	33.00
Total .....	\$ 764.00

## PROFIT AND LOSS STATEMENT

Membership fees.....	\$ 298.50
Total .....	\$ 298.50

Commissions .....	\$ 298.50
Total .....	\$ 298.50

BIENNIAL REPORT



# OVERLAND BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, November 15, 1927. E. E. Crawford, President; John C. Kirkner, Secretary-Treasurer; C. M. Somerville, Attorney.  
Directors: E. E. Crawford, C. M. Somerville, John C. Kirkner, R. G. Raywood and H. G. Wilkins.

Authorized capital..... \$ 25,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Dues on running stock.....	\$ 251.25
Permanent guarantee stock.....	3,892.50
Prepaid stock.....	809.00
Deposits .....	400.00
Interest .....	25.05
Membership fees .....	718.50
Donation .....	650.97

Total ..... \$ 6,747.27

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 3,391.88
Loans on mortgage security.....	1,000.00
Furniture and fixtures.....	451.87
Deposit on phone.....	20.00
Debit to permanent guarantee stock.....	289.00

Total ..... \$ 5,152.75

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 25.05
Membership fees.....	718.50
Donation .....	650.97
Profit and loss.....	289.00

Total ..... \$ 1,683.52

## DISBURSEMENTS

Loans on mortgage security.....	\$ 1,000.00
Withdrawals of deposits.....	200.00
Interest on deposits.....	13.70
Office help.....	318.00
Rent .....	200.00
Advertising .....	33.00
Printing and supplies.....	287.62
All other expenses.....	112.70
Commissions .....	718.50
Deposit on phone.....	20.00
Furniture and fixtures.....	451.87
Cash on hand.....	3,391.88

Total ..... \$ 6,747.27

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 251.25
Prepaid stock.....	809.00
Permanent guarantee stock.....	3,892.50
Deposits and accrued interest.....	200.00

Total ..... \$ 5,152.75

Interest on borrowed money.....	\$ 13.70
Office help.....	318.00
Rent .....	200.00
Advertising .....	33.00
Printing and supplies.....	287.62
All other expenses.....	112.70
Commissions .....	718.50

Total ..... \$ 1,683.52

BUILDING AND LOAN ASSOCIATIONS



# OTERO LOAN AND BUILDING ASSOCIATION

La Junta, Colorado

Incorporated, March 22, 1898. Renewal, March 10, 1919. John N. Lamb, President; Helma H. Kerr, Treasurer; R. Philipps, Secretary; M. F. Miller, Attorney. Directors: John N. Lamb, M. F. Miller, Ed Marshall, James McNeer, Thos. C. Coltman, F. M. Stark, R. Philipps, R. E. Austin and T. T. Woodruff.

Authorized capital..... \$4,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 24,709.02
Dues on running stock.....	70,909.38
Paid-up stock.....	84,000.00
Prepaid stock.....	39,000.00
Loans on mortgage security repaid.....	87,560.00
Stock loans repaid.....	9,804.65
Real estate sold on contract.....	441.80
Insurance and taxes refunded by borrowers.....	5,299.97
Interest .....	30,457.70
Premium .....	11,855.63
Fines .....	422.94
Membership fees.....	581.75
Rents from company's real estate.....	1,451.66
Reserve fund.....	7,907.68
Real estate, profit and loss.....	2,680.98
Collections .....	160.00
To balance.....	2,092.32

Total .....\$ 379,335.48

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 101,047.94
Loans on mortgage security.....	1,209,530.00
Loans on stock.....	15,458.83
Real estate.....	57,859.87
Due for insurance and taxes from borrowers.....	10,149.13

Total .....\$1,394,045.77

## DISBURSEMENTS

Loans on mortgage security.....	\$ 107,845.75
Loans on stock.....	8,555.00
Withdrawals of running stock and dividends.....	76,501.18
Withdrawals of paid-up stock.....	36,400.00
Withdrawals of prepaid stock.....	3,480.00
Insurance and taxes paid for borrowers.....	2,311.29
Real estate.....	1,706.13
Dividends on paid-up stock.....	19,490.32
Salaries of officers .....	2,220.00
Directors .....	1,441.00
Office help.....	150.00
Legal services.....	571.00
Rent .....	300.00
Advertising .....	443.02
Printing and supplies.....	195.53
All other expenses.....	37.65
Repairs on company's real estate.....	7,511.11
Reserve fund.....	7,907.68
Real estate profit and loss.....	920.88
Collections .....	300.00
Cash on hand.....	101,047.94

Total .....\$ 379,335.48

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 585,586.29
Prepaid stock.....	57,960.00
Paid-up stock.....	671,150.00
Reserve fund.....	29,817.69
Undivided profits.....	37,967.68
Real estate profit and loss.....	8,743.36
Due borrowers on unfinished loans.....	2,565.75
Other liabilities, collections.....	255.00

Total .....\$1,394,045.77



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 30,457.70
Premium .....	11,855.63
Fines .....	422.94
Membership fees.....	581.75
Balance December 31, 1927.....	35,408.10

Total .....\$ 78,726.12

Dividends on running stock.....	\$ 16,303.58
Dividends .....	18,153.50
Dividends on prepaid stock.....	443.16
To reserve fund.....	500.00
Salaries of officers.....	2,220.00
Directors .....	1,441.00
Office help.....	150.00
Rent .....	300.00
Legal services.....	571.00
Advertising .....	443.02
Printing and supplies.....	195.53
All other expenses.....	37.65
Undivided profits.....	37,967.68

Total .....\$ 78,726.12

# OLD COLONY BUILDING AND LOAN ASSOCIATION

Greeley, Colorado

Incorporated, January 24, 1923. Dora L. Keyes, President; Russell Royer, Treasurer; Margaret J. Keyes, Secretary; Everett H. Houtchens, Attorney. Directors: Dora L. Keyes, W. R. Adams, T. E. Rowe, Margaret J. Keyes and Russell Royer.

Authorized capital..... \$500,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 1,159.39
Dues on running stock.....	7,469.93
Paid-up stock.....	2,850.00
Prepaid stock.....	1,424.41
Permanent stock.....	13.39
Loans on mortgage security repaid.....	4,700.00
Borrowed money.....	7,565.00
Insurance and taxes refunded by borrowers.....	105.28
Interest.....	4,414.54
Membership fees.....	331.15
Miscellaneous.....	1.15
Journal credits.....	1,083.44
Unfinished loans.....	12,550.00

Total .....\$ 43,667.68

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 431.08
Loans on mortgage security.....	76,850.00
Loans on stock.....	100.00
Due for insurance and taxes from borrowers.....	23.41

Total .....\$ 77,404.49

## DISBURSEMENTS

Loans on mortgage security.....	\$ 14,750.00
Loans on stock.....	100.00
Withdrawals of running stock and dividends.....	3,213.62
Withdrawals of paid-up stock.....	1,500.00
Withdrawals of prepaid stock.....	2,247.44
Borrowed money.....	3,627.00
Insurance and taxes paid for borrowers.....	24.45
Dividends on running stock.....	1,237.98
Dividends on paid-up stock.....	353.73
Dividends on prepaid stock.....	809.40
Interest on borrowed money.....	350.48
Dividends on permanent stock.....	226.39
Salaries of officers.....	360.00
Rent.....	72.00
Advertising.....	17.00
Printing and supplies.....	71.90
All other expenses.....	35.85
Journal debits.....	730.01
Commissions.....	159.00
State fees.....	69.25
Unfinished loans.....	13,281.10
Cash on hand.....	431.08

Total .....\$ 43,667.68

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 31,565.26
Paid-up stock and dividends.....	12,650.00
Prepaid stock.....	13,067.02
Permanent stock.....	3,786.59
Reserve fund for contingent losses.....	2,729.51
Borrowed money and accrued interest.....	9,850.00
Undivided profits.....	2,572.67
Due borrowers on unfinished loans.....	100.00
Reserve for cancellations.....	1,083.44

Total .....\$ 77,404.49



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 4,414.54
Membership fees.....	331.15
Miscellaneous .....	1.15
 Total .....	 \$ 4,746.84

Dividends on running stock.....	\$ 1,237.98
Dividends on paid-up stock.....	353.73
Dividends on prepaid stock.....	809.40
Dividends on permanent stock.....	226.39
Interest on borrowed money.....	350.48
Salaries of officers.....	360.00
Rent .....	72.00
Advertising .....	17.00
Printing and supplies.....	71.90
All other expenses.....	35.85
State fees.....	69.25
Commissions .....	159.00
Net earnings.....	983.86
 Total .....	 \$ 4,746.84

# PLATTEVILLE BUILDING AND LOAN ASSOCIATION

Platteville, Colorado

Incorporated, February 4, 1899. Renewal, January 30, 1912. J. T. Bohlender, President; C. E. Bruce, Treasurer; Wm. Henderson, Secretary; Sig. Solomon, Attorney. Directors: J. T. Bohlender, L. C. Camp, C. E. Bruce, Sig. Solomon, Wm. Henderson, Grant Merrill and Paul J. Volk.

Authorized capital..... \$100,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 91.83
Dues on running stock.....	1,454.50
Paid-up stock.....	2,885.95
Interest .....	644.34
Premium .....	64.25
Fines .....	33.40
Rents from company's real estate.....	15.00
Delinquent dues.....	85.50
Profits on withdrawals.....	19.50
Withdrawal fees.....	1.00
Total .....	\$ 5,295.27

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 3,862.66
Loans on mortgage security.....	10,200.00
Loans on stock.....	673.86
Furniture and fixtures.....	50.00
Real estate.....	699.60
Total .....	\$ 15,486.12

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 644.34
Premium .....	64.25
Fines .....	33.40
Rents from company's real estate.....	15.00
Profit on withdrawal.....	19.50
Withdrawal fees.....	1.00
Total .....	\$ 777.49

## DISBURSEMENTS

Withdrawals of paid-up stock.....	\$ 135.57
Borrowed money.....	960.00
Insurance and taxes paid for borrowers.....	64.84
Interest on borrowed money.....	31.40
Salaries of officers.....	100.00
Printing and supplies.....	42.50
Repairs on company's real estate.....	72.30
Reports filed.....	26.00
Cash on hand.....	3,862.66
Total .....	\$ 5,295.27

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 15,486.12
Total .....	\$ 15,486.12



# REPUBLIC BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, December 3, 1925. A. B. Williams, President; T. E. Green, Secretary-Treasurer; Henry Howard, Attorney. Directors: A. B. Williams, T. E. Green, C. E. Berry and L. C. Skelly.

Authorized capital.....	\$500,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 10,894.29
Dues on running stock.....	36,465.50
Paid-up stock.....	7,261.00
Extra deposits.....	4,738.08
Thrift certificates.....	1,714.92
Loans on mortgage security repaid.....	6,620.35
Loans on stock repaid.....	573.00
Deposits .....	6,890.07
Real estate sold.....	119.00
Real estate sold on contract.....	7.00
Insurance and taxes refunded by borrowers.....	1,440.34
Interest .....	7,188.03
Interest accrued.....	109.70
Fines .....	202.91
Transfer fees.....	13.00
Membership fees.....	24,533.16
Preferred stock.....	185.00
Abstract and recording fees.....	367.35
Miscellaneous .....	.50

Total .....\$109,323.20

## DISBURSEMENTS

Loans on mortgage security.....	\$ 53,347.04
Loans on stock.....	2,470.15
Withdrawals of running stock and dividends.....	4,506.40
Withdrawals extra.....	2,591.46
Withdrawals of prepaid stock.....	633.00
Withdrawals, thrift certificates.....	1,352.38
Insurance and taxes paid for borrowers.....	1,393.79
Real estate.....	1,800.00
Dividends on paid-up stock.....	1,462.71
Commissions .....	17,531.89
Salaries of officers.....	1,907.05
Office help.....	2,881.75
Legal services.....	605.00
Rent .....	832.20
Advertising .....	1,481.40
Printing and supplies.....	1,654.47
All other expenses.....	1,909.61
Taxes .....	131.41
Furniture and fixtures.....	2,361.41
Abstract and recording fees.....	353.00
Depreciation .....	42.70
Cash on hand.....	8,074.38

Total .....\$109,323.20

# REPUBLIC BUILDING AND LOAN ASSOCIATION—Continued

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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 8,074.38
Loans on mortgage security.....	182,891.04
Loans on stock.....	2,670.15
Furniture and fixtures.....	8,225.57
Real estate sold on contract.....	1,793.00
Due for insurance and taxes from borrowers.....	81.55

Total .....\$203,735.69

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 89,262.39
Credits on mortgage loans.....	23,591.47
Prepaid certificates.....	27,243.58
Paid-up common stock.....	8,087.00
Preferred stock.....	28,292.00
Extra deposits and accrued interest.....	12,927.15
Thrift Certificates and interest.....	2,128.95
Undivided profits.....	1,630.94
Abstract and recording fees.....	26.98
Reserve for depreciation.....	286.62
Reserve for maturities.....	10,258.61

Total .....\$203,735.69

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 7,188.03
Fines .....	202.91
Transfer fees.....	13.00
Miscellaneous .....	.50
Membership fees.....	24,533.16
Preferred stock reserve.....	185.00
Sale on real estate.....	119.00
Abstract and recording fees.....	367.35
Profit and Loss for period.....	2,817.66

Total .....\$ 35,426.61

Dividends .....	\$ 6,096.13
Taxes .....	131.41
Salaries of officers.....	1,907.05
Office help, rent and legal services.....	4,318.95
Advertising, printing and supplies.....	3,135.87
All other expenses.....	1,909.61
Commissions .....	17,531.89
Depreciation .....	42.70
Abstract and recording fees.....	353.00

Total .....\$ 35,426.61

BIENNIAL REPORT



# RAILWAY SAVINGS AND BUILDING ASSOCIATION

Pueblo, Colorado

Incorporated, December 10, 1901. Renewal, December 10, 1921. Thos. L. Lewis, President; E. L. Westcott, Secretary-Treasurer; Miles G. Saunders, Attorney. Directors: C. H. Bristol, Thos. L. Lewis, M. G. Saunders, H. E. Clucas and E. L. Westcott.

Authorized capital..... \$10,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 539,722.73
Dues on running stock.....	1,687,732.74
Deposits .....	14,420.00
Loans on mortgage security repaid.....	805,360.82
Loans on stock repaid.....	59,409.55
Real estate sold.....	21,445.65
Insurance and taxes refunded by borrowers.....	21,538.59
Interest .....	159,523.78
Premium .....	159,523.78
Interest on stocks and bonds.....	12,819.60
Transfer fees.....	239.00
Membership fees.....	89,772.28
Rents from company's real estate.....	9,461.36
Furniture and fixtures.....	110.00
Automobile .....	500.00
Stocks and bonds.....	20,250.00
Net profit on sales of Association's properties.....	624.51
Unfinished loans.....	446,976.00

Total .....\$4,049,430.39

## DISBURSEMENTS

Loans on mortgage security.....	\$ 1,402,314.84
Loans on stock.....	85,905.36
Withdrawals of running stock and dividends.....	781,722.28
Withdrawals of deposits.....	69,160.00
Insurance and taxes paid for borrowers.....	28,262.78
Real estate.....	57,925.96
Interest on deposits.....	41,887.02
Interest on stocks and bonds.....	2,009.28
Salaries of officers.....	24,501.51
Directors .....	2,900.00
Office help.....	13,870.60
Rent .....	900.00
Advertising .....	2,839.42
Printing and supplies.....	1,905.10
All other expenses.....	12,911.91
Repairs on company's real estate.....	1,672.25
Taxes on company's real estate.....	5,092.32
Insurance on same.....	240.64
Sundry expenses on same.....	3,839.09
Agents' commissions.....	89,772.28
Furniture and fixtures.....	688.43
Automobile .....	1,295.00
Stocks and bonds.....	187,424.15
Unfinished loans.....	410,879.47
Cash on hand.....	819,510.70

Total .....\$4,049,430.39



## RAILWAY SAVINGS AND BUILDING ASSOCIATION—Continued

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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 819,510.70
Loans on mortgage security.....	7,203,549.35
Loans on stock.....	185,219.24
Furniture and fixtures.....	9,611.98
Real estate.....	97,567.62
Real estate—office building.....	35,645.33
Due for insurance and taxes from borrowers.....	13,961.90
Bonds.....	569,059.54
Automobile.....	1,251.83

Total .....\$8,935,377.49

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$6,575,893.80
Deposits and accrued interest.....	1,183,111.00
Reserved earnings for maturities.....	800,000.00
Reserved fund surplus.....	273,879.66
Due borrowers on unfinished loans.....	102,406.83
Operating account, home office building.....	86.20

Total .....\$8,935,377.49

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 159,523.78
Premium.....	159,523.78
Interest and discount on stocks and bonds.....	10,810.32
Transfer fees.....	239.00
Membership fees.....	89,772.28
Rents from company's real estate.....	9,461.36
Net profit on sales of association's properties.....	624.51

Total .....\$ 429,955.03

Dividends on running stock.....	\$ 201,903.26
To reserve fund for contingent losses.....	1,409.88
Interest on deposits.....	41,887.02
Salaries of officers.....	24,501.51
Directors.....	2,900.00
Office help.....	13,870.60
Rent.....	900.00
Advertising.....	2,839.42
Printing and supplies.....	1,905.10
All other expenses.....	12,911.91
Repairs on company's real estate.....	1,672.25
Taxes on company's real estate.....	5,092.32
Insurance on same.....	240.64
Sundry expenses on same.....	3,839.09
Commissions.....	89,772.28
Profit.....	24,309.75

Total .....\$ 429,955.03

BIENNIAL REPORT



# SILVER STATE BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, March 8, 1923. O. A. King, President; V. J. Dunton, Secretary-Treasurer; J. H. Burkhardt, Attorney. Directors: O. A. King, V. J. Dunton, J. H. Burkhardt, Sol. Mayer and Geo. Quigley.

Authorized capital..... \$6,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 79,899.07
Dues on running stock, A. E. G.....	236,660.33
Paid-up stock.....	196,403.20
Mdse. Acct.....	757.70
Loans on mortgage security repaid.....	88,712.35
Loans on stock repaid.....	17,944.61
Real estate sold on contract.....	10,179.17
Real estate sold.....	67,724.33
Liberty bonds.....	3,230.36
Insurance and taxes refunded by borrowers.....	1,586.65
Interest .....	47,821.60
Loan fees.....	19,932.89
Fines .....	440.54
Due borrowers.....	40,855.06
Auto depreciation.....	45.00
Rents from company's real estate.....	1,320.43
Profit sale of real estate.....	3,628.95
Auto, furniture and fixtures, sold.....	615.00
Suspense .....	12,820.98
Membership .....	24,472.15
Public Trustee's certificates of sale.....	8,239.98

Total .....\$ 863,290.35

## DISBURSEMENTS

Loans on mortgage security.....	\$ 522,623.22
Loans on stock.....	24,328.02
Real estate sold on contract.....	22,042.80
Withdrawals of running stock and dividends.....	113,387.16
Withdrawals of paid-up stock.....	17,309.16
Mdse. Acct.....	559.15
Auto .....	535.00
Real estate.....	100.00
Insurance and taxes paid for borrowers.....	127.24
Real estate.....	24,140.91
Dividends on paid-up stock, B. F. C.....	15,101.00
Interest on deposits, A. E. G.....	19,280.74
Salaries of directors.....	130.00
Office help.....	5,956.86
Legal services.....	2,493.00
Rent .....	1,670.00
Advertising .....	3,119.35
Printing and supplies.....	1,195.16
All other expenses.....	19,394.60
Taxes on company's real estate.....	2,111.15
Sundry expenses on same.....	238.38
Furniture and fixtures.....	1,108.06
Liberty bonds.....	3,230.36
Suspense .....	12,772.41
Commissions .....	24,472.15
Repairs on company's real estate.....	1,738.19
Cash on hand.....	24,123.28

Total .....\$ 863,290.35



# SILVER STATE BUILDING AND LOAN ASSOCIATION—Continued

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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 24,126.28
Loans on mortgage security.....	1,280,009.06
Loans on stock.....	25,796.70
Furniture and fixtures.....	10,355.05
Real estate.....	12,766.71
Real estate sold on contract.....	38,781.63
Due for insurance and taxes from borrowers.....	2,134.61
Mdse. P. & L.....	296.43
Total .....	\$1,394,266.52

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 47,821.60
Loan fees.....	19,932.89
Fines .....	440.54
Membership fees.....	24,472.15
Rents from company's real estate.....	1,320.43
Profit from sale of real estate.....	3,628.95
Total .....	\$ 97,616.56

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 630,750.47
Paid-up stock and dividends.....	550,285.32
Suspense .....	48.57
Due borrowers on unfinished loans.....	105,599.29
Permanent guarantee capital stock.....	25,000.00
Permanent stock, "F".....	75,000.00
Surplus and undivided profits.....	6,010.96
Reserve for depreciation.....	1,541.91
Total .....	\$1,394,266.52

Dividends on running stock, "A. E. G.".....	\$ 19,280.74
Dividends on paid-up stock, "C. F. B.".....	15,101.00
Undivided profits.....	715.98
Directors .....	130.00
Office help.....	5,956.86
Rent .....	1,670.00
Legal services.....	2,493.00
Advertising .....	3,119.56
Printing and supplies.....	1,195.16
All other expenses.....	19,394.60
Taxes on company's real estate.....	2,111.15
Sundry expenses on same.....	238.38
Membership fees.....	24,472.15
Total .....	\$ 97,616.56

BIENNIAL REPORT



# SALIDA BUILDING AND LOAN ASSOCIATION

Salida, Colorado

Incorporated, November 11, 1886. Renewal, December 4, 1906. W. S. Buchanan, President; H. Preston, Treasurer; C. D. Gloyd, Secretary. Directors: W. S. Buchanan, Guy Hall, Roy Williams, N. E. Davenport, Max M. Heberer, E. G. Haskins, H. Preston and F. A. Jackson.

Authorized capital.....\$500,000.00  
Par value of each share of stock.....100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 16,367.90
Dues on running stock.....	25,033.32
Loans on mortgage security repaid.....	35,953.40
Loans on stock repaid.....	10,222.27
Borrowed money.....	3,000.00
Interest .....	8,495.01
Premium .....	327.70
Membership fees.....	85.75
Expense fund.....	769.59

Total .....\$ 100,254.94

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 11,816.25
Loans on mortgage security.....	149,392.14
Loans on stock.....	31,294.06
Accrued interest.....	1,154.25

Total .....\$ 194,156.70

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 8,495.01
Premium .....	327.70
Membership fees.....	85.75
Accrued interest.....	433.25

Total .....\$ 9,341.71

## DISBURSEMENTS

Loans on mortgage security.....	\$ 28,132.48
Loans on stock.....	13,028.24
Withdrawals of running stock and dividends.....	42,229.93
Borrowed money.....	3,000.00
Interest on borrowed money.....	58.33
Salaries of officers.....	870.00
Directors .....	200.00
Advertising .....	19.62
Printing and supplies.....	4.50
All other expenses.....	126.00
Reserve fund.....	769.59
Cash on hand.....	11,816.25

Total .....\$ 100,254.94

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 188,114.75
Reserve fund for contingent losses.....	4,068.61
Expense fund.....	773.30
Advance payments.....	1,202.04

Total .....\$ 194,156.70

Dividends .....	\$ 7,272.84
Interest on borrowed money.....	58.33
Salaries of officers.....	870.00
Directors .....	200.00
Advertising .....	19.62
Printing and supplies.....	4.50
All other expenses.....	126.00
Profit and loss.....	790.42

Total .....\$ 9,341.71



# SAN LUIS VALLEY BUILDING AND LOAN ASSOCIATION

Alamosa, Colorado

98

Incorporated, April 13, 1899. Renewal, May 6, 1919. R. M. Born, President; American National Bank, Alamosa, Colorado, Treasurer;  
C. L. Foote, Secretary; W. W. Platt, Attorney. Directors: R. M. Born, T. G. Johnson, W. N. Husung, W. A. Farnham, C. T.  
Myers, F. A. Deppen and W. W. Platt.

Authorized capital..... \$2,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 20,003.73
Dues on running stock.....	64,915.80
Loans on mortgage security repaid.....	49,225.00
Loans on stock repaid.....	23,090.00
Real estate sold.....	1,515.94
Insurance and taxes refunded by borrowers.....	2,814.70
Interest.....	31,735.65
Premium.....	504.32
Fines.....	316.60
Transfer fees.....	48.50
Membership fees.....	988.50
Rents from company's real estate.....	50.00

Total .....\$195,208.74

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 62,508.69
Loans on mortgage security.....	506,547.42
Loans on stock.....	65,785.00
Real estate sold on contract.....	4,132.89
Due for insurance and taxes from borrowers.....	1,464.73
Accrued interest.....	206.64
Delinquent interest.....	3,215.05

Total .....\$643,860.42

## DISBURSEMENTS

Loans on mortgage security.....	\$ 75,222.42
Loans on stock.....	32,095.00
Withdrawals of running stock and dividends.....	17,569.50
Insurance and taxes paid for borrowers.....	112.49
Real estate.....	4,949.71
Salaries of officers.....	1,500.00
Office help.....	120.00
Rent.....	90.00
Advertising.....	95.65
Printing and supplies.....	178.03
Bond.....	60.00
Car expense.....	120.00
Attorney.....	25.00
Filing fees.....	282.25
Audit.....	280.00
Cash on hand.....	62,508.69

Total .....\$195,208.74

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$642,564.76
Reserve fund for contingent losses.....	493.61
Advance dues.....	802.05

Total .....\$643,860.42

BIENNIAL REPORT



# PROFIT AND LOSS STATEMENT

Interest .....	\$ 32,239.97
Fines .....	316.60
Transfer fees .....	48.50
Membership fees .....	988.50
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Total .....	\$ 33,593.57

Dividends on running stock .....	\$ 30,842.64
Salaries of officers .....	1,500.00
Office help .....	120.00
Rent .....	90.00
Legal services .....	25.00
Advertising .....	95.65
Printing and supplies .....	178.03
Car expense .....	120.00
Bond .....	60.00
Filing fees .....	282.25
Audit .....	280.00
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Total .....	\$ 33,593.57

# SECURITY SAVINGS AND LOAN ASSOCIATION

San Francisco, California

100

Incorporated in Nevada, April 26, 1917. W. H. Hendricks, President; A. M. Gilbert, Secretary-Treasurer; Purcell Rowe, Attorney.  
Directors: W. H. Hendricks, Constant Meese, A. J. Brechtel, W. H. Snedaker and E. B. Jennings.

Authorized capital.....	\$250,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 9,219.53
Dues on savings certificates.....	62,160.80
Paid-up certificates.....	1,500.00
Loans on mortgage security repaid.....	54,610.02
Loans on stock repaid.....	2,554.50
Sundry accounts.....	7,451.22
Real estate sold.....	750.00
Real estate sold on contract.....	804.73
Insurance commissions.....	11.25
Interest .....	2,369.31
Premium .....	11.28
Fines and fees.....	205.27
Membership fees.....	39,420.09
Rents from company's real estate.....	671.73
Examination of title.....	37.50
Extra payments on savings certificates.....	3,467.33
Refund on salary.....	50.00

Total .....	\$185,294.56
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 53,290.13
Loans on stock.....	10,091.89
Withdrawals of certificates.....	45,814.94
General expense.....	912.57
Sundry accounts.....	12,236.73
Postage .....	496.65
Branch office expense .....	731.00
Premium on bonds.....	21.11
Office furniture .....	116.95
Interest .....	1,122.30
Salaries of officers.....	4,800.00
Directors .....	175.00
Office help.....	3,240.00
Legal services.....	295.00
Rent .....	984.00
Printing and supplies.....	650.15
All other expenses.....	5,258.93
Repairs on company's real estate.....	32.98
Taxes on company's real estate.....	514.65
Coupon certificates .....	3,400.00
Agents' commissions.....	17,482.94
Examination of title.....	255.00
Cash on hand.....	23,371.64

Total .....	\$185,294.56
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BIENNIAL REPORT



# ASSETS JUNE 30, 1928

Cash on hand.....	\$ 23,371.64
Loans on mortgage security.....	756,540.17
Loans on stock.....	45,060.39
Furniture and fixtures.....	3,059.10
Real estate.....	36,921.08
Real estate sold on contract.....	29,809.20
Sundry accounts.....	8,856.69
Elizabeth land assignment.....	3,282.77
Protected Investment Company stock.....	22,000.00
Industrial Building and Loan Association.....	5,000.00
Total .....	<u>\$933,901.04</u>

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 29,500.52
Fines .....	536.30
Commissions on insurance.....	53.77
Rents from company's real estate.....	883.85
Profit on real estate.....	872.96
Discount on withdrawals.....	1,217.30
Examination of title.....	50.00
Membership fees, maintenance.....	39,420.09
Savings certificates cancelled.....	2,369.60
Total .....	<u>\$ 74,904.39</u>

# LIABILITIES JUNE 30, 1928

Savings certificates.....	\$497,535.47
Coupon certificates.....	37,100.00
Ten-year certificates.....	6,200.00
Full-paid certificates.....	554.00
Accrued interest on savings certificates.....	95,923.03
Reserve for contingent note discount.....	45,392.41
Due borrowers on unfinished loans.....	10,575.00
Suspense account.....	7.70
Excess payments on savings certificates.....	49,403.07
Excess payments interest.....	1,665.60
Excess of assets over liabilities.....	<u>189,544.76</u>
Total .....	<u>\$933,901.04</u>

Interest on savings certificates.....	\$ 18,551.42
Commissions .....	38,389.33
Branch office expense.....	731.00
Commission on real estate.....	275.00
Collection commission.....	1,169.45
General expense.....	912.57
Salaries of officers.....	4,800.00
Directors .....	175.00
Office help.....	3,190.00
Rent .....	984.00
Legal services.....	305.00
Printing and supplies.....	650.15
All other expenses.....	506.48
Repairs on company's real estate.....	266.05
Taxes on company's real estate.....	175.86
Profit and loss account.....	21.39
Profit and loss.....	<u>3,801.69</u>
Total .....	<u>\$ 74,904.39</u>



# STERLING MUTUAL BUILDING AND LOAN ASSOCIATION

Sterling, Colorado

Incorporated, October 19, 1917. George A. Henderson, President; Joseph A. Davis, Secretary-Treasurer; L. G. Giacomini, Attorney.  
Directors: George A. Henderson, C. M. Morton, J. R. Coen, E. T. Conquest, L. G. Giacomini, A. A. Smith and R. A. Counley.

Authorized capital..... \$500,000.00  
Par value of each share of stock..... 200.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 2,275.35
Dues on running stock.....	5,539.00
Prepaid stock.....	1,500.00
Loans on mortgage security repaid.....	1,075.00
Loans on stock repaid.....	600.00
Borrowed money.....	3,500.00
Interest.....	2,261.64
Pass-Books.....	.50
Fines.....	9.20
Membership fees.....	57.00
Expense refund.....	12.00
Miscellaneous.....	181.30
Short checks.....	25.00
Total.....	\$ 17,035.99

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 1,198.99
Loans on mortgage security.....	54,222.40
Loans on stock.....	920.00
Real estate sold on contract.....	5,925.94
Total.....	\$ 62,267.33

## PROFIT AND LOSS STATEMENT

Interest.....	\$ 2,261.64
Fines.....	9.20
Membership fees.....	57.50
Refund on expense.....	12.00
Profit and loss.....	1,005.36
Total.....	\$ 3,345.70

## DISBURSEMENTS

Loans on mortgage security.....	\$ 6,400.00
Loans on stock.....	400.00
Withdrawals of running stock.....	5,485.00
Interest.....	2,585.27
Interest on prepaid stock.....	294.00
Salaries of officers.....	240.00
Advertising.....	3.74
All other expenses.....	198.50
Taxes on company's real estate.....	24.19
Merchandise.....	181.30
Short checks.....	25.00
Cash on hand.....	1,198.99
Total.....	\$ 17,035.99

## LIABILITIES JUNE 30, 1928

Running stock.....	\$ 36,292.00
Prepaid stock.....	9,900.00
Reserve fund for contingent losses.....	650.00
Borrowed money.....	3,500.00
Undivided profits.....	11,925.33
Total.....	\$ 62,267.33

Dividends on running stock.....	\$ 2,585.27
Dividends on prepaid stock.....	294.00
Salaries of officers.....	240.00
Advertising.....	3.74
All other expenses.....	198.50
Taxes on company's real estate.....	24.19
Total.....	\$ 3,345.70



# SAVINGS BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, July 16, 1925. Albert F. Wulfekuhler, President; Will J. Wulfekuhler, Secretary-Treasurer; Ponsford, Pender and Larwill, Attorneys; Albert F. Wulfekuhler, Jr., Assistant Secretary-Treasurer. Directors: Albert F. Wulfekuhler, Will J. Wulfekuhler, Arthur Ponsford, George R. Larwill and Dr. E. E. Taylor.

Authorized capital..... \$ 25,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 2,758.23
Dues on installment certificates.....	2,987.68
Paid-up certificates.....	11,795.80
Prepaid certificates.....	722.36
Deposits .....	7,226.82
Loans on mortgage security repaid.....	8,340.01
Loans on stock repaid.....	2,305.00
Permanent stock.....	158.00
Borrowed money .....	9,000.00
Insurance and taxes refunded by borrowers.....	178.26
Interest .....	3,861.71
Premium .....	50.00
Fines .....	58.29
Transfer fees .....	7.70
Membership .....	930.06
Rents from company's real estate.....	70.64
Discount .....	19.47
Miscellaneous interest.....	33.04
Credits on real estate loans.....	2,444.31
Credited to borrowers' account.....	27,656.85

Total ..... \$ 80,604.23

## DISBURSEMENTS

Loans on mortgage security.....	\$ 27,125.00
Loans on certificates.....	5,297.00
Withdrawals of installment certificates and dividends.....	.625.25
Withdrawals of paid-up certificates.....	8,388.80
Withdrawals of deposits.....	4,295.80
Borrowed money .....	2,000.00
Insurance and taxes paid for borrowers.....	25.55
Real estate .....	1,875.57
Interest on paid-up certificates.....	615.15
Interest on deposits.....	596.13
Interest on borrowed money.....	568.67
Salaries of officers.....	950.00
Legal services.....	250.00
Rent .....	150.00
Advertising .....	107.25
Printing and supplies.....	22.20
All other expenses.....	224.38
Collection fees .....	18.05
Taxes on company's real estate.....	26.63
Insurance on same.....	3.83
Sundry expenses on same.....	36.20
Agents .....	208.76
Commissions .....	1,044.36
Furniture and fixtures.....	300.00
Paid to borrowers on loans.....	22,855.35
Cash on hand.....	2,994.30

Total ..... \$ 80,604.23



# SAVINGS BUILDING AND LOAN ASSOCIATION—Continued

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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 2,203.06
Loans on mortgage security.....	103,165.00
Loans on certificates.....	3,230.32
Furniture and fixtures.....	769.18
Real estate.....	1,871.59
Due for insurance and taxes from borrowers.....	889.60
Accrued interest on real estate.....	909.69

Total .....\$114,038.44

## LIABILITIES JUNE 30, 1928

Installment certificates and interest.....	\$ 10,536.07
Credits on mortgage loans.....	10,787.29
Prepaid certificates.....	4,540.68
Paid-up certificates and interest.....	25,101.80
Deposits and accrued interest.....	8,753.07
Borrowed money and accrued interest.....	25,178.00
Due borrowers on unfinished loans.....	5,259.22
Surplus and reserve.....	1,767.48
Permanent guaranty capital.....	22,114.83

Total .....\$114,038.44

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 3,861.71
Premium .....	50.00
Fines .....	58.29
Transfer fees .....	7.70
Membership fees .....	930.06
Rents from company's real estate.....	70.64
Discount .....	19.47
Accrued interest on real estate loans.....	126.97
Accrued interest on bills receivable.....	101.55
Accrued interest, advances borrowers' account.....	41.31
Accrued interest on certificate loans.....	40.82
Miscellaneous interest.....	33.04

Total .....\$ 5,341.56

Interest on installment certificates.....	\$ 266.75
Interest on paid-up certificates.....	615.15
Interest on prepaid certificates.....	118.21
To surplus and reserve.....	675.90
Interest on deposits.....	211.17
Interest on borrowed money.....	568.67
Salaries of officers.....	950.00
Rent .....	150.00
Legal services .....	250.00
Advertising .....	107.25
Printing and supplies.....	22.20
All other expenses.....	224.38
Collection fees .....	18.05
Taxes on company's real estate.....	26.63
Insurance on same.....	3.83
Sundry expenses on same.....	36.20
Commissions .....	1,044.36
Accrued interest on bills payable.....	48.83
Credited to real estate account.....	3.98

Total .....\$ 5,341.56

BIENNIAL REPORT



# TRI-STATE LOAN AND BUILDING ASSOCIATION

Denver, Colorado

Incorporated, December 4, 1922. Barnard Cummings, Vice President-Attorney; R. N. Grace, Secretary-Treasurer. Directors: Barnard Cummings, R. N. Grace and B. A. Grace.

Authorized capital..... \$3,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 4,096.91
Dues on running stock.....	20,138.45
Advance payments.....	198.00
Loans on mortgage security repaid.....	22,264.42
Loans on stock repaid.....	550.00
Loans on other security repaid.....	31.07
Real estate sold.....	50.00
Real estate sold on security.....	570.46
Insurance and taxes refunded by borrowers.....	46.33
Interest.....	3,659.84
Abstract fees.....	110.00
Membership fees.....	5,845.87
Rents from company's real estate.....	63.42
Gain on withdrawals.....	130.00
Costilla Co. bank.....	8.00

Total .....\$ 57,762.77

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 11,698.33
Loans on mortgage security.....	70,681.90
Loans on stock.....	2,205.00
Furniture and fixtures.....	397.17
Real estate.....	4,713.73
Real estate sold on contract.....	568.63
Due for insurance and taxes from borrowers.....	129.15

Total .....\$ 90,393.93

## DISBURSEMENTS

Loans on mortgage security.....	\$ 27,601.09
Loans on stock.....	1,010.00
Withdrawals of running stock and dividends.....	8,911.83
Collection charges.....	157.28
Withdrawals of deposits.....	351.00
Real estate sold on contract.....	620.41
Insurance and taxes paid for borrowers.....	135.95
Real estate.....	50.00
Dividends on paid-up stock.....	28.00
Interest and discounts on deposits.....	61.63
State license.....	300.00
Salaries of officers.....	145.00
Office help.....	1,666.41
Legal services.....	507.50
Rent.....	305.70
Advertising.....	8.39
Printing and supplies.....	85.42
All other expenses.....	653.55
Taxes on company's real estate.....	43.55
Commissions.....	3,485.03
Fees and licenses.....	30.51
Cash on hand.....	11,698.33

Total .....\$ 57,762.77

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$ 79,496.86
Prepaid stock.....	700.00
Paid-up stock and dividends.....	3,884.79
Deposits and accrued interest.....	1,913.50
Reserve fund for contingent losses.....	1,491.59
Undivided profits.....	2,568.33
Due borrowers on unfinished loans.....	280.86
Credits account real estate sales.....	58.00

Total .....\$ 90,393.93

# TRI-STATE LOAN AND BUILDING ASSOCIATION—Continued

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 3,659.84
Abstract fees .....	110.00
Membership fees .....	5,845.87
Rents from company's real estate.....	63.42
Gains on withdrawals.....	130.00
Profit and loss account.....	436.16

Total .....	<u>\$ 10,245.29</u>
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District advance payments.....	\$ 61.63
Collection charges.....	157.28
To reserve fund for contingent losses.....	320.80
Commissions .....	3,485.03
Fees and licenses.....	330.51
Salaries of officers.....	145.00
Office help.....	1,666.41
Rent .....	305.70
Legal services .....	507.50
Advertising .....	8.39
Printing and supplies.....	85.42
All other expenses.....	557.74
Taxes on company's real estate.....	43.55
Undivided profits.....	<u>2,568.33</u>

Total .....	<u>\$ 10,245.29</u>
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# UNION SAVINGS AND LOAN ASSOCIATION

Rock Springs, Wyoming

Incorporated in Wyoming, December 22, 1922. Oliver Chambers, President; C. L. Agnew, Secretary-Treasurer; Lewis H. Brown, Attorney. Directors: Oliver Chambers, John Park, V. J. Facinelli, C. L. Agnew, P. C. Bunning and J. H. Goodnough.

Authorized capital..... \$100,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 10,617.56
Investors certificates, "A", "B".....	33,465.68
Investor's certificates, "C", "E".....	49,561.82
Certificates, "F".....	27,985.16
Certificates, "G".....	357.10
Certificates, "H".....	17,028.00
Certificates, "I".....	7,541.31
Loans on mortgage security repaid.....	67,883.59
Excess deposits, "A".....	11,108.79
Loans on stock repaid.....	4,480.01
Excess deposits, "B".....	266.00
Excess deposits, "G".....	3,669.25
Borrowed money.....	45,000.00
Real estate sold.....	144.42
Real estate sold on contract.....	461.13
Taxes refunded by borrowers.....	550.64
Interest.....	38,592.76
Bonds.....	54,887.50
Interest on bonds.....	1,702.99
Transfer fees.....	8.00
Membership fees.....	4,806.91
Rents from company's real estate.....	1,624.86
Loan account.....	1,851.42
Loan certificates.....	3,098.54
Sales department.....	1,456.60

Total .....\$ 388,150.04

## DISBURSEMENTS

Loans on mortgage security.....	\$ 145,955.75
Loans on stock.....	8,769.01
Withdrawals of certificates, "A", "B".....	13,454.38
Withdrawals of certificates, "C".....	2,610.00
Withdrawals of certificates, "E".....	5,692.46
Withdrawals of certificates, "F".....	3,896.65
Withdrawals of certificates, "H", "I".....	1,435.28
Interest on bonds.....	752.64
Borrowed money.....	65,000.00
Taxes paid for borrowers.....	8,750.35
Collection charges.....	476.98
Dividends on capital stock.....	10,000.00
Commissions paid.....	4,800.41
Interest on borrowed money.....	169.29
Salaries of officers.....	3,300.00
Directors.....	400.00
Office help.....	961.80
Legal services.....	100.00
Rent.....	765.00
Advertising.....	577.25
Printing and supplies.....	495.61
All other expenses.....	2,429.38
Sale of real estate.....	76.66
Real estate, miscellaneous.....	3,112.22
Real estate sold on contract.....	292.48
Death claims.....	198.00
Sale of bonds.....	37.50
Miscellaneous taxes.....	1,549.32
Bonds.....	28,906.25
Liberty bonds.....	50,000.00
Cash on hand.....	23,185.37

Total .....\$ 388,150.04



# UNION SAVINGS AND LOAN ASSOCIATION—Continued

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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 23,185.37
Loans on mortgage security.....	882,689.31
Loans on stock.....	25,066.97
Furniture and fixtures.....	3,257.68
Real estate.....	63,099.36
Real estate sold on contract.....	22,937.41
Due for taxes from borrowers.....	10,856.07
Bonds.....	74,018.75
Miscellaneous.....	1,549.32
Total .....	<u>\$1,106,660.24</u>

## LIABILITIES JUNE 30, 1928

Credits on mortgage loans.....	\$ 3,100.56
Capital stock.....	100,000.00
Deposits and accrued interest.....	931,187.87
Surplus.....	20,000.00
Undivided profits.....	3,028.22
Due borrowers on unfinished loans.....	5,364.07
Reserve account.....	43,979.52
Total .....	<u>\$1,106,660.24</u>

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 38,599.76
Rents from company's real estate.....	1,624.80
Expense fund.....	6.50
Withdrawals.....	1,363.29
Commissions received.....	4,800.41
Sale of real estate.....	67.76
Interest on bonds.....	1,649.65
Profit and loss.....	2,484.72
Total .....	<u>\$ 50,596.89</u>

Depreciation on real estate.....	\$ 4,902.28
Commissions paid.....	4,800.41
Collection charges.....	476.98
Interest paid on bonds.....	699.30
Interest on deposits.....	30,284.09
Interest on borrowed money.....	169.29
Salaries of officers.....	3,300.00
Directors.....	400.00
Office help.....	961.80
Legal services.....	100.00
Advertising.....	577.25
Printing and supplies.....	495.61
All other expenses.....	2,429.38
Death claims.....	198.00
Loss on sale of bonds.....	37.50
Rent.....	765.00
Total .....	<u>\$ 50,596.89</u>

BIENNIAL REPORT



# UNITED STATES BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, July 29, 1925. H. E. Hiner, President; R. O. Braughton, Secretary-Treasurer; Griffith and Griffith, Attorneys. Directors: H. E. Hiner, F. M. Zimmers, R. O. Braughton and Pearl Hiner.

Authorized capital..... \$1,000,000.00  
Par value of each share of stock..... 100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 11,493.20
Dues on running stock.....	105,643.42
Paid-up stock.....	11,625.00
Preferred stock, 7%.....	25,418.93
Loans on mortgage security repaid.....	68,212.68
Loans on stock repaid.....	1,438.75
Interest.....	8,521.35
Transfer and loan fees.....	250.35
Membership fees.....	35,393.22
Profit on withdrawals.....	38.84
Commission on insurance.....	29.91
Sundry accounts.....	7,463.06

Total .....\$275,528.71

## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 8,618.55
Loans on mortgage security.....	360,185.06
Loans on stock.....	20,680.25
Furniture and fixtures.....	6,982.40
Investments.....	12,900.00
Accounts receivable.....	287.22
Sundry accounts.....	362.89

Total .....\$410,016.37

## DISBURSEMENTS

Loans on mortgage security.....	\$162,024.01
Loans on stock.....	15,302.50
Withdrawals of running stock and dividends.....	27,391.10
Withdrawals of paid-up stock.....	5,192.25
Furniture and fixtures.....	85.05
Investments.....	2,000.00
Dividends on paid-up stock.....	781.80
Recording fees advanced.....	287.22
Special reserve fund.....	255.62
Office help.....	5,305.35
Legal services.....	1,120.00
Rent.....	1,680.00
Advertising.....	474.65
Printing and supplies.....	918.27
All other expenses.....	1,850.51
Reserve for expenses.....	10,150.82
Commissions paid.....	23,483.53
Sundry accounts.....	8,607.48
Cash on hand.....	8,618.55

Total .....\$275,528.71

## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$321,849.17
Certificates, 6% and 7%.....	38,800.00
Permanent guarantee stock.....	13,125.00
Preferred certificates, 7%.....	30,868.93
Reserve fund for contingent losses.....	3,392.44
Reserve for expenses.....	1,933.36
Insurance payable.....	47.47

Total .....\$410,016.37

BUILDING AND LOAN ASSOCIATIONS

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# UNITED STATES BUILDING AND LOAN ASSOCIATION—Continued

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 8,521.35
Transfer and loan fees.....	250.35
Membership fees .....	35,393.22
Commissions on insurance.....	29.91
Profit on withdrawals.....	38.84

Total .....	\$ 44,233.67
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Dividends on running stock.....	\$ 7,990.42
Dividends on paid-up stock.....	781.80
To reserve fund for expenses.....	629.14
Office help.....	5,305.35
Rent .....	1,680.00
Legal services .....	1,120.00
Advertising .....	474.65
Printing and supplies.....	918.27
All other expenses.....	1,850.51
Commissions paid .....	23,483.53

Total .....	\$ 44,233.67
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# VALLEY BUILDING AND LOAN ASSOCIATION

Grand Junction, Colorado

Incorporated, August 31, 1906. Renewal, August 31, 1926. E. W. Dinwiddie, President; V. C. Garmes, Secretary-Treasurer; Henry Tupper, Attorney. Directors: W. C. Kurtz, Fred W. Halbauer, V. C. Garmes, E. W. Dinwiddie, Henry Tupper and J. U. Sickenger.

Authorized capital.....	\$1,500,000.00
Par value of each share of stock.....	100.00

## RECEIPTS

Cash on hand January 1, 1928.....	\$ 19,916.05
Dues on running stock.....	23,510.01
Paid-up stock.....	48,477.17
Loans on mortgage security repaid.....	51,398.58
Borrowed money.....	12,000.00
Insurance and taxes refunded by borrowers.....	3,480.24
Interest.....	39,232.96
Fines.....	257.90
Membership fees.....	468.65

Total .....	\$198,741.56
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## ASSETS JUNE 30, 1928

Cash on hand.....	\$ 5,914.25
Loans on mortgage security.....	802,765.76
Real estate.....	2,979.67
Due for insurance and taxes from borrowers.....	6,198.13

Total .....	\$817,857.81
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## DISBURSEMENTS

Loans on mortgage security.....	\$ 89,973.20
Withdrawals of running stock and dividends.....	28,226.95
Withdrawals of paid-up stock.....	48,268.35
Borrowed money.....	5,000.00
Insurance and taxes paid for borrowers.....	945.40
Real estate.....	2,979.67
Dividends on paid-up stock.....	14,091.12
Interest on paid-up stock, withdrawn.....	994.90
Interest on borrowed money.....	19.44
Secretary of State.....	155.00
Building and loan inspector.....	76.00
Secretary's salary.....	1,200.00
Attorney's fees.....	255.00
U. S. League.....	10.00
Advertising.....	90.00
Supplies and miscellaneous.....	297.02
Secretary's bond.....	20.00
All other expenses.....	225.26
Cash on hand.....	5,914.25

Total .....	\$198,741.56
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## LIABILITIES JUNE 30, 1928

Running stock and dividends.....	\$276,769.92
Paid-up stock and dividends.....	493,872.88
Reserve fund for contingent losses.....	40,215.01
Borrowed money.....	7,000.00

Total .....	\$817,857.81
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# VALLEY BUILDING AND LOAN ASSOCIATION—Continued

## PROFIT AND LOSS STATEMENT

Interest .....	\$ 39,232.96
Fines .....	257.90
Membership fees .....	468.65

Total .....	\$ 39,959.51
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Dividends on running stock .....	\$ 19,269.08
Dividends on paid-up stock .....	14,091.12
To reserve fund for contingent losses .....	3,256.69
Interest on paid-up withdrawals .....	994.90
Interest on borrowed money .....	19.44
Secretary of State .....	155.00
Building and loan inspector .....	76.00
Secretary's salary .....	1,200.00
Attorney's fees .....	255.00
U. S. League .....	10.00
Advertising .....	90.00
Supplies and miscellaneous .....	297.02
Secretary's bond .....	20.00
All other expenses .....	225.26

Total .....	\$ 39,959.51
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