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BIENNIAL REPORT
BUREAU OF BUILDING AND
LOAN ASSOCIATIONS

STATE OF COLORADO

July 1, 1922, to
June 30, 1924, Inclusive



Arthur M. Stong, Auditor of State
and
Ex-Officio Inspector of Building and
Loan Associations

Byron L. Miller
Deputy Building and Loan Inspector

BRADFORD-ROBINSON PTD. CO.
DENVER, COLORADO
1925

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BIENNIAL REPORT

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REPORT
of
Inspector of Building and Loan
Associations

HON. ARTHUR M. STONG, *Auditor of State,*
Ex-Officio Inspector Building
and Loan Associations.

Dear Sir:

I herewith submit my report on the Building and Loan Associations for the biennial period closing June 30, 1924.

The number of Building and Loan Associations operating under the supervision of this department at the close of said biennial period was fifty-three.

Nine Associations were organized and granted certificates of authority by this department during the two-year period, viz:

The American Building and Loan Association, Denver, Colorado.

The Arapahoe County Building and Loan Association, Denver, Colorado.

The Commonwealth Savings and Loan-Building Association, Denver, Colo.

The Capitol Building and Loan Association, Denver, Colorado.

The Del Norte Building and Loan Association, Del Norte, Colorado.

The Denver Building and Loan Association, Denver, Colorado.

The National Building and Loan Association, Denver, Colorado.

The Old Colony Building and Loan Association, Greeley, Colorado.

The Silver State Building and Loan Association, Denver, Colorado.

The Union Savings and Loan Association, Rock Springs, Wyoming, was granted certificate of authority from this Department to operate in Colorado as a foreign Building and Loan Association.

This Department refused to renew certificate of authority to the United Home Builders of America, Dallas, Texas, a foreign company.

The following five named associations filed dissolution papers in this department during the two-year period, showing they had paid all claims in full, book value, viz.

The Cleveland Loan and Building Association, Denver, Colorado.

The Capital Building and Loan Association, Denver, Colorado.

The Longmont Building and Loan Association, Longmont, Colorado.

The Mutual Building and Loan Association, Denver, Colorado.

The Rocky Ford Building-Loan and Savings Association, Rocky Ford, Colorado.

The National Building and Loan Association, now in process of dissolution.

The total assets of all Building and loan associations in Colorado, as of June 30, 1924, were \$22,913,014.11.

I have collected, and transmitted to the State Treasurer, \$4,390.25 in fees during the past biennial period.

The Building and Loan Associations of this State, taken as a whole, are in very good condition and are rendering valuable service to the different communities in which they operate.

Respectfully submitted,

BYRON L. MILLER,

Deputy Building and Loan Inspector.

ANTONITO BUILDING AND LOAN ASSOCIATION

Antonito, Colorado

Incorporated, January 17, 1910. Fred Warshauer, President; J. D. Frazey, Treasurer; W. D. Carroll, Secretary. Directors: Fred Warshauer, E. P. McClure, W. D. Carroll, J. D. Frazey, E. K. Shelton, Max Doran and Emil Kock.

Authorized capital.....\$250,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,445.29
Dues on running stock.....	275.76
Paid-up stock.....	3,377.00
Loans on mortgage security repaid.....	3,275.00
Loans and stock.....	1,500.00
Interest.....	1,741.48
Membership fees.....	32.50
Refund legal expense.....	5.00
Total.....	\$ 11,652.03

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,071.89
Loans on mortgage security.....	29,421.75
Loans on stock.....	2,475.34
Loans on all other security.....	1,783.10
Real estate.....	792.30
Due for insurance and taxes from borrowers.....	503.99
Sundry accounts receivable.....	284.62
Accrued interest.....	1,252.22
Installment dues due.....	522.00
Assessments due.....	43.50
Total.....	\$ 38,150.71

PROFIT AND LOSS STATEMENT

Interest.....	\$ 1,947.12
Pass-books and membership fees.....	35.00
Assessment dues.....	299.51
Total.....	\$ 2,281.63

DISBURSEMENTS

Loans on mortgage security.....	\$ 3,000.00
Loans on stock.....	1,300.00
Withdrawals of running stock and dividends.....	2,930.80
Borrowed money.....	1,950.00
Salaries of officers.....	390.00
Legal expenses.....	59.25
Printing and supplies.....	3.00
All other expenses.....	114.75
Taxes on company's real estate.....	81.98
Foreclosure expense.....	24.87
Insurance advanced.....	9.60
Taxes advanced.....	715.89
Cash on hand June 30, 1924.....	1,071.89
Total.....	\$ 11,652.03

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 26,917.36
Paid-up stock and dividends.....	3,041.07
Deposits and accrued interest.....	764.19
Reserve fund for contingent losses.....	1,747.22
Borrowed money and accrued interest.....	5,666.38
Sundry accounts payable.....	14.49
Total.....	\$ 38,150.71

Dividends on running stock.....	\$ 1,036.17
To reserve fund for contingent losses.....	226.03
Interest on borrowed money.....	305.93
Salaries of officers.....	390.00
Office help.....	40.00
Legal expenses.....	54.25
Printing and supplies.....	3.00
All other expenses.....	74.75
Taxes.....	151.50
Total.....	\$ 2,281.63

ARAPAHOE COUNTY BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, March 31, 1922. Aven Aldridge, President; C. W. Bigelow, Secretary-Treasurer. Directors: Aven Aldridge, J. E. Abbott, H. Levine, May T. Bigelow, J. R. Collier and C. W. Bigelow.

Authorized capital.....\$100,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 285.98
Dues on running stock.....	765.00
Loans on mortgage security repaid.....	1,091.44
Interest	30.04
Premium	19.00
Attorney's fee	20.00
Total.....	\$ 2,211.46

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 210.24
Loans on mortgage security.....	3,633.36
Total.....	\$ 3,843.60

DISBURSEMENTS

Withdrawals of running stock and dividends.....	\$ 2,001.22
Cash on hand June 30, 1924.....	210.24
Total.....	\$ 2,211.46

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 3,302.23
Deposits and accrued interest.....	160.00
Reserve fund for contingent losses.....	235.05
Undivided profits	146.32
Total.....	\$ 3,843.60

ASSURANCE SAVINGS AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, February 2, 1895. Renewal, January 19, 1915. Willis V. Sims, President-Treasurer; J. Alfred Ritter, Jr., Secretary-Attorney. Directors: Willis V. Sims, J. Alfred Ritter, Jr., Ira Harris, Robert D. Sims and Albert H. Horton.

Authorized capital.....\$300,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 5,245.10
Deposits	62,819.03
Loans on mortgage security repaid.....	7,566.75
Loans on all other security repaid.....	11,925.89
Real estate sold.....	2,000.00
Real estate sold on contract.....	1,317.98
Insurance and taxes refunded by borrowers.....	16.69
Interest	2,683.76
Rents from company's real estate.....	1,547.00
Stocks and bonds.....	2,678.15
Total.....	\$ 97,800.25

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 5,701.44
Loans on mortgage security.....	25,958.75
Loans on all other security.....	25,144.23
Furniture and fixtures.....	864.96
Real estate	33,521.60
Real estate sold on contracts.....	23,706.61
Due for insurance and taxes from borrowers....	133.53
Bonds	26,857.85
Total.....	\$141,890.97

PROFIT AND LOSS

Interest	\$ 2,683.76
Rents from company's real estate.....	1,557.00
Profit and loss.....	437.20
Total.....	\$ 4,667.96

DISBURSEMENTS

Loans on mortgage security.....	\$ 14,600.00
Loans on all other security.....	1,185.28
Withdrawals of deposits.....	66,568.98
Borrowed money	1,500.00
Interest and taxes paid for borrowers.....	26.69
Interest on deposits.....	2,258.01
Interest on borrowed money.....	501.00
Salaries of officers.....	450.00
Office help	630.00
Advertising	1.25
Printing and supplies.....	8.50
All other expenses.....	100.09
Repairs on company's real estate.....	71.68
Taxes on company's real estate.....	279.16
Insurance on company's real estate.....	647.43
Stocks and bonds.....	1,350.00
Real estate contracts.....	2,200.00
Cash on hand June 30, 1924.....	5,701.44
Total.....	\$ 97,800.25

LIABILITIES JUNE 30, 1924

Deposits and accrued interest.....	\$128,802.88
Reserve fund for expenses.....	88.09
Borrowed money and accrued interest.....	12,500.00
Guaranty fund	500.00
Total.....	\$141,890.97

Total.....\$141,890.97

STATEMENT

Interest on deposits.....	\$ 2,258.01
Interest on borrowed money.....	501.00
Salaries of officers.....	450.00
Office help	630.00
Advertising	1.25
Printing and supplies.....	8.50
All other expenses.....	100.09
Repairs on company's real estate.....	71.68
Taxes on company's real estate.....	647.43
Total.....	\$ 4,667.96

BUILDING AND LOAN ASSOCIATIONS

BENT LOAN AND BUILDING ASSOCIATION

Las Animas, Colorado

Incorporated, January 1, 1907. Frank Kreybill, President; S. B. Faulkner, Secretary-Treasurer; H. L. Lubers, Attorney. Directors: Frank Kreybill, S. B. Faulkner, P. G. Scott, C. A. Heilscher, J. B. Shaw, J. W. Brown and C. W. Beach.

Authorized capital.....\$500,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 2,271.65
Dues on running stock.....	27,585.21
Paid-up stock.....	100.00
Borrowed money.....	2,000.00
Insurance and taxes refunded by borrowers.....	277.13
Interest.....	5,271.47
Premium.....	2,999.06
Fines.....	42.70
Membership fees.....	98.00
Rents from company's real estate.....	20.00
Abstracting.....	3.00
Total.....	\$ 40,668.22

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 4,731.66
Loans on mortgage security.....	165,100.00
Loans on stock.....	1,665.00
Real estate sold on contract.....	1,850.00
Due for insurance and taxes from borrowers.....	773.77
Total.....	\$174,120.43

PROFIT AND LOSS STATEMENT

Interest.....	\$ 5,271.41
Premium.....	2,999.06
Fines.....	42.70
Pass-books and membership fees.....	98.00
Rents from company's real estate.....	20.00
Forfeited dividends.....	172.95
Total.....	\$ 8,604.18

DISBURSEMENTS

Loans on mortgage security.....	\$ 19,500.00
Loans on stock.....	1,515.00
Withdrawals of running stock and dividends.....	4,049.45
Withdrawals of paid-up stock.....	6,100.00
Borrowed money.....	2,000.00
Insurance and taxes paid for borrowers.....	203.44
Dividends on paid-up stock.....	1,765.68
Interest on borrowed money.....	53.73
Salaries of officers.....	600.00
Advertising.....	14.61
All other expenses.....	19.61
Taxes on company's real estate.....	35.15
Postage and notes.....	28.50
Corporation tax and inspector.....	66.00
Cash on hand June 30, 1924.....	4,731.66
Total.....	\$ 40,668.22

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 71,373.21
Credits on mortgage loans.....	48,850.70
Paid-up stock and dividends.....	49,362.00
Reserve fund for contingent losses.....	1,000.00
Credits on real estate sold on contract.....	162.50
Undivided profits.....	3,372.02
Total.....	\$174,120.43

Total.....	\$ 8,604.18
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BOULDER BUILDING AND LOAN ASSOCIATION

Boulder, Colorado

Incorporated, January 29, 1890. Date of Renewal, January 30, 1910. James Cowie, President; Ira M. De Long, Secretary-Treasurer; Frank L. Moorhead, Attorney. Directors: Eugene H. Robertson, H. B. Millard, Louis Herman, Charles F. Linsley, Frank L. Moorhead, Fred White, Joe Bergheim, James Cowie and Ira M. De Long.

Authorized capital.....\$750,000.00
Par value of each share of stock.....200.00

RECEIPTS

Cash on hand December 15, 1923.....	\$ 716.89
Dues on running stock.....	15,911.00
Deposits, special contract payments.....	750.15
Loans on mortgage security repaid.....	\$,250.00
Stock loans repaid.....	150.00
Borrowed money	9,124.43
Real estate sold on contract.....	740.00
Taxes refunded by borrowers.....	393.59
Interest	11,307.46
Fines	170.95
Transfer fees	6.50
Investments	3,000.00
Special lien, account.....	102.70
Accumulations	13.00
Membership fees	251.00
Pass-books	5.75
Total.....	\$ 50,893.42

ASSETS JUNE 15, 1924

Cash on hand.....	\$ 1,631.92
Loans on mortgage security.....	237,850.00
Loans on stock.....	5,325.00
Furniture and fixtures.....	525.00
Real estate sold on contract.....	5,262.00
Due for taxes from borrowers.....	552.11
Reserve fund	7.97
Bonds	3,000.00
Total.....	\$254,154.00

DISBURSEMENTS

Loans on mortgage security.....	\$ 20,830.51
Loans on stock.....	1,975.00
Withdrawals of running stock and dividends.....	3,203.55
Withdrawals of paid-up stock.....	6,000.00
Special contract payments.....	500.00
Borrowed money	13,450.00
Interest on borrowed money.....	1,609.24
Certificates payable	204.00
Salaries of officers.....	450.00
Office help	500.00
Rent	120.00
Advertising	65.20
Printing and supplies.....	43.55
All other expenses	196.70
Sundry expenses	11.00
Special lien account.....	102.70
Loss and gain correction.....	.05
Cash on hand June 15, 1924.....	1,631.92
Total.....	\$ 50,893.42

LIABILITIES JUNE 15, 1924

Running stock	\$133,876.00
Dividends on running stock.....	49,981.70
Certificates payable	8,600.00
Reserve fund for contingent losses.....	7,000.00
Borrowed money and accrued interest.....	51,413.90
Credits on real estate sold on contract.....	391.97
Due borrowers on unfinished loans.....	1,727.63
Due on unpaid withdrawals.....	617.20
Advanced contract payments.....	545.60
Total.....	\$254,154.00

BUILDING AND LOAN ASSOCIATIONS

BOULDER BUILDING AND LOAN ASSOCIATION—Continued

PROFIT AND LOSS STATEMENT

Interest	\$ 11,307.47
Fines	170.95
Transfer fees	6.50
Pass-books	5.75
Accumulations	13.00
Membership fees	251.00
Total	\$ 11,754.66

Dividends	\$ 8,565.92
Interest on borrowed money	1,609.24
Interest on certificates payable	204.00
Salaries of officers	450.00
Office help	500.00
Rent	120.00
Advertising	65.20
Printing and supplies	43.55
All other expenses	190.70
Interest correction .....	.05

Total.....\$ 11,754.66

BANKERS BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, July 6, 1920. Milton M. Schayer, President-Treasurer; D. G. Liggitt, Secretary; Walter Appel, Attorney. Directors: Milton M. Schayer, D. G. Liggett, Walter M. Appel, Gus Hartung, Robert Diel and Warren Given.

Authorized capital	\$2,000,000.00
Amount of paid-up permanent control stock	12,600.00
Par value of each share of stock	100.00

RECEIPTS

Cash on hand January 1, 1924	\$ 3,321.54
Dues on running stock	29,712.08
Paid-up stock	1,200.00
Prepaid stock	300.00
Loans on mortgage security repaid	14,246.26
Loans on stock or pass-book security repaid	1,476.00
Loans on all other security repaid	1,288.00
Borrowed money	17,000.00
Interest	3,304.21
Credit to expense	1,220.03
Discount	3,790.47
Membership fees	3,651.70
Stock cancellation	2,211.60
Other receipts	17.50
Loan stock	16,357.76
Warrants	47,682.63
Cancellation reserve	1,173.29
Furniture and fixtures	25.00
Total	\$ 147,978.07

DISBURSEMENTS

Loans on mortgage security	\$ 38,484.21
Stock loans	2,045.00
Loans on all other security	3,726.10
Withdrawals of running stock and dividends	17,065.04
Withdrawals of paid-up stock	1,000.00
Withdrawals of prepaid stock	200.00
Withdrawals of dues	430.00
Borrowed money	12,000.00
Stock cancellation	1,185.00
Reserve for cancellation	947.50
Dividends on paid-up stock	113.42
Interest on deposits	444.38
Interest on borrowed money	42.34
Salaries of officers	900.00
Office help	924.25
Legal services	23.00
Rent	455.20
Advertising	89.06
Printing and supplies	141.99
All other expenses	2,516.56

ASSETS JUNE 30, 1924	
Cash on hand.....	\$ 3,163.45
Loans on mortgage security.....	86,727.41
Loans on stock.....	9,054.00
Loans on all other security.....	4,044.50
Furniture and fixtures.....	1,898.59
Loss and gain.....	10,992.80
Total.....	\$ 115,880.75

PROFIT AND LOSS STATEMENT	
Interest	\$ 3,304.21
Pass-books and membership fees, dues.....	3,221.71
Stock cancellation	1,026.60
Discount	3,790.47
Total.....	\$ 11,342.98

Warrants	46,035.19
Loan stock	9,600.00
Commissions to agents.....	6,343.88
Furniture and fixtures.....	102.50
Cash on hand June 30, 1924.....	3,163.45
Total.....	\$ 147,978.07

LIABILITIES JUNE 30, 1924	
Running stock and dividends.....	\$ 80,012.27
Credits on mortgage loans.....	13,485.21
Paid-up stock and dividends.....	16,400.00
Borrowed money and accrued interest.....	5,000.00
Stock cancellation reserve.....	965.77
Due agents	17.50
Total.....	\$ 115,880.75

Dividends on paid-up stock.....	\$ 113.42
Interest on deposits.....	444.38
Interest on borrowed money.....	42.38
Salaries of officers.....	900.00
Office help	924.25
Rent	455.20
Legal services	23.00
Advertising	89.06
Printing and supplies.....	141.99
All other expenses.....	1,527.58
Commissions paid	6,343.88
Loss and gain.....	568.93
Total.....	\$ 11,342.98

BESSEMER BUILDING AND LOAN ASSOCIATION

Pueblo, Colorado

Incorporated, July 10, 1888. Renewal, June 30, 1908. Directors: P. Byrnes, M. Marble, C. E. Saxton, A. B. Hawke, M. G. Saunders, L. Ragle, J. W. Kolbe, John Carlson, John Byrnes, J. W. Sterry, W. S. Marble and John Trawatha.

Authorized capital.....	\$300,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 3,600.67
Dues on running stock.....	13,046.55
Real estate sold on contract.....	705.00
Insurance and taxes refunded by borrowers.....	1,564.53
Interest.....	3,832.15
Fines.....	46.94
Membership fees.....	7.00
Rents from company's real estate.....	391.20
Insurance.....	1,175.00
Loan expenses.....	29.06
Total.....	\$24,398.10

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 13,741.86
Loans on mortgage securities.....	134,800.00
Furniture and fixtures.....	138.50
Real Estate.....	7,024.94
Real Estate sold on contract.....	208.04
Due from insurance and taxes from borrowers.....	3,282.20
Due for loan expenses.....	29.70
Total.....	\$159,225.24

PROFIT AND LOSS STATEMENT

Interest.....	\$ 3,601.07
Premium.....	1,215.00
Fines.....	47.82
Pass books and membership fee.....	26.53
Forfeited earnings.....	289.34
Total.....	\$ 5,179.76

DISBURSEMENTS

Loans on mortgage security.....	\$ 4,557.42
Loans on stock or pass-book security.....	50.00
Withdrawals of running stock and dividends.....	2,240.70
Insurance and taxes paid for borrowers.....	2,136.02
Interest on advance payments.....	5.40
Salaries of officers.....	750.00
Advertising.....	3.50
Printing and supplies.....	4.50
All other expenses.....	122.76
Repairs on company's real estate.....	100.90
Taxes on company's real estate.....	257.53
Commission.....	55.51
Insurance.....	380.00
Cash on hand June 30, 1924.....	13,741.86
Total.....	\$ 24,398.10

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$152,436.02
Reserve fund for contingent losses.....	5,821.04
Due borrowers on unfinished loans.....	573.18
Insurance.....	395.00
Total.....	\$159,225.24

Dividends on running stock.....	\$ 4,249.69
Salaries of officers.....	750.00
All other expenses.....	122.56
Commission.....	57.51
Total.....	\$ 5,179.76

COLORADO SPRINGS BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, January 27, 1917. V. E. Blake, President; E. M. Stewart, Vice-President; E. L. Terry, Secretary-Treasurer. Directors: V. E. Blake, E. L. Terry and E. M. Stewart.

Authorized capital.....	\$ 50,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 2,822.04
Loans on mortgage security repaid.....	250.00
Interest	133.99
Total.....	\$ 3,206.03

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 3,195.03
Loans on mortgage security.....	1,150.00
Total.....	\$ 4,345.03

DISBURSEMENTS

Filing report.....	\$ 11.00
Cash on hand June 30, 1924.....	3,195.03
Total.....	\$ 3,206.03

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 4,005.11
Undivided profits.....	331.92
Surplus fund.....	8.00
Total.....	\$ 4,345.03

PROFIT AND LOSS STATEMENT

Undivided profits December 31, 1923.....	\$ 208.93
Interest	133.99
Total.....	\$ 342.92

Filing report.....	\$ 11.00
Undivided profits.....	331.92
Total.....	\$ 342.92

COLORADO BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, February 26, 1920. Geo. Meyers, President; Chas. F. Quaintance, Secretary-Treasurer; Quaintance and Quaintance, Attorneys. Directors: Geo. Meyers, Dr. L. V. Sams, John C. Starbuck, Edward Krushnic, John Ross, Jacob Schneider, C. H. Hinman and Chas. F. Quaintance.

Authorized capital.....	\$1,000,000.00
Amount of paid permanent capital stock.....	21,617.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,054.51
Dues on running stock, class "A" installment.....	10,883.53
Prepaid, class "B" stock.....	174.96
Paid-up stock, class "C".....	27,671.47
Deposits.....	34,147.40
Loans on mortgage security repaid.....	10,131.50
Loans on stock repaid.....	1,216.15
Loans on all other security repaid.....	1,977.00
Borrowed money.....	44,300.00
Miscellaneous interest.....	548.17
Mortgage loan interest.....	5,946.29
Membership fee.....	2,307.95
Undivided dividends.....	66.50
Loan shares, class "G".....	5,828.29
Miscellaneous.....	2,299.14
Total.....	\$148,552.86

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 2,350.82
Loans on mortgage security.....	163,060.00
Loans on stock.....	2,623.00
Furniture and fixtures.....	2,923.41
Bills receivable.....	250.00
Undivided dividends.....	.19
Profit and loss.....	12,284.44
Total.....	\$183,491.86

DISBURSEMENTS

Loans on mortgage security.....	\$ 69,591.50
Loans on stock.....	1,523.15
Prepaid stock dividends, class "B".....	74.25
Withdrawals of running stock, class "A".....	2,004.44
Withdrawals of paid-up stock, class "C".....	4,418.14
Withdrawals of prepaid stock, class "B".....	990.00
Withdrawals of deposits.....	20,028.12
Borrowed money.....	33,500.00
Dividends on running stock, class "A".....	62.19
Interest on deposits.....	7.70
Bills receivable.....	50.00
Dividends on paid-up stock, class "C".....	1,270.30
Dividends distributed.....	2,271.60
Interest on borrowed money.....	120.88
Salaries of officers.....	1,200.00
Office help.....	435.00
Rent.....	1,713.62
Advertising.....	473.53
Printing and supplies.....	139.26
All other expenses.....	228.12
Commissions paid.....	1,943.89
Undivided dividends.....	66.69
Miscellaneous.....	2,036.79
Furniture and fixtures.....	195.85
Loan shares "G".....	1,808.91
Interest, class "G" shares.....	45.15
Error.....	2.96
Cash on hand June 30, 1924.....	2,350.82

Total.....\$148,552.86

LIABILITIES JUNE 30, 1924

Running stock and dividends, class "A".....	\$ 33,546.63
Credits on mortgage loans, class "G".....	15,359.64
Credits on other loans, class "B".....	3,445.94
Paid-up stock and dividends, class "C".....	67,273.84
Deposits and accrued interest, class "D".....	17,498.21
Permanent, control stock, class "E".....	23,067.00
Reserve fund for contingent losses.....	5,903.00
Borrowed money and accrued interest.....	16,800.00
Miscellaneous	597.60
Total.....	\$183,491.86

PROFIT AND LOSS STATEMENT

Interest	\$ 6,494.46
Pass books and membership fees.....	2,307.95
Profit and loss.....	1,186.04
Total.....	\$ 9,988.45

Dividends on running stock.....	\$ 62.19
Dividends on paid-up stock.....	1,270.30
Dividends on prepaid stock.....	74.25
Dividends distributed.....	2,271.60
Interest on deposits.....	7.70
Interest on borrowed money.....	120.88
Salaries of officers.....	1,200.00
Office help.....	435.00
Rent	1,713.62
Advertising	473.53
Printing and supplies.....	139.26
All other expenses.....	228.12
Commissions	1,943.89
Interest, class "G".....	45.15
Error	2.96
Total.....	\$ 9,988.45

CO-OPERATIVE SAVINGS AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, May 5, 1891. Reincorporated, May 31, 1911. Jesse D. Hale, President; Dennis Hartford, Treasurer; Robert Collier, Secretary-Attorney. Directors: Jesse D. Hale, Robert Collier, Dennis Hartford, Henry N. Bennett, John A. Robertson, James S. Small, J. M. Moore, Albert T. Stoll, Thomas Goodson, Earl S. Mount and Emil F. Johnson.

Authorized capital..... \$600,000.00
Par value of each share of stock..... 200.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,343.99
Dues on running stock.....	7,339.00
Loan on stock.....	11,099.00
Interest	3,316.61
Premium	24.40
Membership fees.....	31.50
Attorney's fees.....	17.50
Real estate sold on contract.....	417.90
Total.....	\$ 23,589.90

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,988.24
Loans on mortgage security.....	83,647.00
Real estate.....	555.46
Real estate sold on contract.....	4,991.00
Due for insurance and taxes from borrowers.....	40.00
Bonds	2,111.13
Interest due and accrued.....	890.00
Total.....	\$ 94,222.83

PROFIT AND LOSS STATEMENT

Interest	\$ 3,316.61
Premium	24.40
Membership fees.....	31.50
Attorney's fees.....	17.50
Total.....	\$ 3,390.01

DISBURSEMENTS

Loans on mortgage security.....	\$ 7,185.00
Withdrawals of paid-up stock.....	8,800.00
Withdrawals of running stock.....	4,485.31
Interest on borrowed money.....	378.00
Salaries of officers.....	600.00
All other expenses.....	153.35
Cash on hand June 30, 1924.....	1,988.24
Total.....	\$ 23,589.90

LIABILITIES JUNE 30, 1924

Running stock and dividends, net.....	\$ 83,895.24
Borrowed money and accrued interest.....	7,910.00
Undivided profits.....	2,417.59
Total.....	\$ 94,222.83

Interest on borrowed money.....	\$ 378.00
Salaries of officers.....	600.00
All other expenses.....	153.35
Undivided profits.....	2,258.66
Total.....	\$ 3,390.01

COMMONWEALTH SAVINGS AND LOAN-BUILDING ASSOCIATION

Denver, Colorado

Incorporated, April 2, 1924. W. U. Laney, President; J. L. Norton, Secretary-Treasurer; Luke J. Kavanaugh, Attorney. Directors: W. U. Laney, J. L. Norton, Luke J. Kavanaugh, Wm. Dibbs, O. G. Gilbertson, J. C. Rubright and Charles Petts.

Amount of authorized capital.....	\$500,000.00
Amount of paid-up permanent control stock, "D".....	1,111.34
Per value of each share of stock.....	100.00

RECEIPTS

Dues on running stock.....	\$ 525.00
Paid-up stock.....	650.00
Prepaid stock.....	500.00
Permanent control Stock "D".....	2,111.34
Loans on stock.....	14.15
Total.....	\$ 3,800.49

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,831.14
Loans on stock.....	43.15
Furniture and fixtures.....	316.45
Profit and loss.....	1,624.49
Total.....	\$ 3,815.23

DISBURSEMENTS

Loans on stock.....	\$ 43.15
Rent	160.00
Advertising	85.30
Printing and supplies.....	161.35
All other expenses.....	211.39
Fixtures, signs, remodeling, etc.....	316.45
Organization expense.....	419.74
Branch agencies.....	57.75
Local agencies and commissions.....	514.22
Cash on hand June 30, 1924.....	1,831.14
Total.....	\$ 3,800.49

LIABILITIES JUNE 30, 1924

Running stock and dividends, classes "A", "B", "C".....	\$ 1,675.00
Credits on other loans.....	14.15
Paid-up stock, class "D", permanent.....	2,111.34
Deposits and accrued interest.....	14.74
Total.....	\$ 3,815.23

PROFIT AND LOSS STATEMENT

Profit and loss.....	\$ 1,063.67
Total.....	\$ 1,063.67

Rent	\$ 160.00
Advertising	85.30
Printing and supplies.....	161.35
Other expenses.....	211.39
Local branch agencies.....	445.63
Total.....	\$ 1,063.67

CENTURY BUILDING AND LOAN ASSOCIATION

Trinidad, Colorado

Incorporated, February 9, 1903. Date of renewal, February 9, 1923. E. Von Buddenbrock, President; Elmore Floyd, Secretary-Treasurer; James McKeough, Attorney. Directors: E. Von Buddenbrock, J. C. Hudelson, C. R. Rapp, George Stracy, Eli Jeffries, George Prager, Roy Cox, J. D. Harper and C. F. Tipton.

Authorized capital..... \$500,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,523.68
Dues on running stock.....	19,645.50
Paid-up stock.....	1,600.00
Loans on mortgage security repaid.....	19,858.25
Loans on stock.....	1,910.00
Borrowed money.....	2,000.00
Insurance and taxes refunded by borrowers.....	22.50
Interest.....	9,390.68
Fines.....	12.10
Transfer fees.....	17.50
Membership fees and pass books.....	146.25
Total.....	\$ 56,126.46

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 11,434.71
Loans on mortgage security.....	219,474.35
Loans on stock.....	10,875.00
Furniture and fixtures.....	115.15
Due for insurance and taxes from borrowers.....	197.96
Total.....	\$242,097.17

PROFIT AND

Interest.....	\$ 9,390.68
Fines.....	12.10
Transfer fees.....	17.50
Pass books and membership fees.....	146.25
Total.....	\$ 9,566.53

DISBURSEMENTS

Loans on mortgage security.....	\$ 25,750.00
Loans on stock.....	1,850.00
Withdrawals of running stock and dividends.....	9,015.50
Borrowed money.....	2,000.00
Insurance and taxes paid for borrowers.....	90.21
Dividends on paid-up stock.....	2,606.60
Interest on deposits.....	2,038.15
Salaries of officers.....	750.00
Office help.....	360.25
Advertising.....	6.75
Printing and supplies.....	51.15
All other expenses.....	107.14
Auditor of state.....	11.00
Secretary of state.....	55.00
Cash on hand June 30, 1924.....	11,434.71
Total.....	\$ 56,126.46

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$140,569.50
Paid-up stock and dividends.....	61,900.00
Undivided profits.....	39,627.67
Total.....	\$242,097.17

Total.....

LOSS STATEMENT

Dividends on running stock.....	\$ 2,606.60
Dividends on paid-up stock.....	1,849.25
To reserve fund.....	3,580.49
Interest canceled, running stock.....	168.90
Interest on borrowed money.....	20.00
Salaries of officers.....	750.00
Office help.....	360.25
Advertising.....	6.75
Printing and supplies.....	51.15
All other expenses.....	107.14
State auditor.....	11.00
Secretary of state.....	55.00
Total.....	\$ 9,566.53

CITY SAVINGS BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, June 9, 1911. Walter C. Davis, President; E. L. Terry, Secretary-Treasurer. Directors: V. Eugene Blake, E. L. Terry and Walter C. Davis.

Authorized capital..... \$1,000,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....\$ 32,572.18
Dues on running stock..... 373,196.37
Loans on mortgage security repaid..... 81,628.22
Loans on all other security repaid..... 2,603.90
Interest 19,578.36
Total.....\$509,579.03

ASSETS JUNE 30, 1924

Cash on hand.....\$147,277.80
Loans on mortgage security and U. S. govt. bonds. 359,772.30
Loans on all other security..... 3,566.01
Total.....\$510,616.11

PROFIT AND LOSS STATEMENT

Balance undivided profits December 31, 1923.....\$ 3,535.50
Interest 19,578.36
Total.....\$ 23,113.86

DISBURSEMENTS

Loans on mortgage security and U. S. govt. bonds.\$ 70,506.70
Loans on all other security..... 2,457.55
Withdrawals of running stock and dividends..... 281,152.70
Interest on stock deposits..... 509.51
Salaries of officers..... 7,528.77
State examiner..... 41.00
Secretary of state..... 105.00
Cash on hand June 30, 1924..... 147,277.80
Total.....\$509,579.03

LIABILITIES JUNE 30, 1924

Running stock and dividends.....\$506,909.10
Reserve fund..... 2,000.00
Undivided profits..... 1,707.01
Total.....\$510,616.11

Dividends on running stock.....\$ 12,722.57
To reserve fund..... 500.00
Interest on stock deposits..... 509.51
Salaries of officers..... 7,528.77
State examiner..... 41.00
Secretary of state..... 105.00
Balance undivided profits..... 1,707.01
Total.....\$ 23,113.86

DELTA SAVINGS AND BUILDING ASSOCIATION

Delta, Colorado

Incorporated, January 1, 1910. John E. Hillman, President; Avon E. Remington, Treasurer; Charles E. Blaine, Secretary- Attorney. Directors: John E. Hillman, Avon C. Remington, W. R. Johnson, Austin E. Miller, John W. Davis, Charles H. Burgin and Harry A. Smith.

Authorized capital..... \$300,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 3,758.66
Dues on running stock	26,909.90
Loans on mortgage security repaid.....	5,750.00
Loans on stock	1,232.80
Borrowed money	3,800.00
Insurance and taxes refunded by borrowers.....	29.80
Interest	10,012.80
Fines	151.74
Membership fees	556.00
Loan fees	163.50
Total	\$ 52,415.20

ASSETS JUNE 30, 1924

Cash on hand	\$ 1,026.76
Loans on mortgage security	208,887.80
Loans on stock	21,320.36
Due for insurance and taxes from borrowers.....	357.30
Total	\$231,592.22

PROFIT AND LOSS STATEMENT

Interest	\$ 10,012.80
Fines	151.74
Membership fees	556.00
Loan fees	163.50
Undivided profits December 31, 1923.....	94.70
Total.....	\$ 10,978.74

DISBURSEMENTS

Loans on mortgage security	\$ 18,650.00
Loans on stock	10,100.00
Withdrawals of running stock	1,932.00
Dividends on running stock	687.03
Withdrawals of paid-up stock	13,800.00
Borrowed money	3,800.00
Dividends on paid-up stock	1,660.61
Salaries of officers	540.00
Legal services	75.00
Advertising	42.80
Printing and supplies	17.00
All other expenses	84.00
Cash on hand June 30, 1924	1,026.76

Total \$ 52,415.20

LIABILITIES JUNE 30, 1924

Running stock and dividends	\$157,133.41
Credits on mortgage loans	31,873.47
Paid-up stock	30,900.00
Dividends on paid-up stock.....	1,081.51
Reserve fund for contingent losses	1,634.67
Undivided profits	8,969.16

Total \$231,592.22

Dividends on running stock	\$ 8,118.88
Dividends on paid-up stock	1,250.77
To reserve fund for contingent losses	179.38
Salaries of officers	540.00
Legal services	75.00
Advertising	42.80
Printing and supplies	17.00
All other expenses	84.00
Undivided profits	670.91

Total \$ 10,978.74

DOLLAR BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, April 12, 1922. H. N. Dunton, President; E. C. Sharer, Secretary-Treasurer; T. J. Herbert, Vice President. Directors: H. N. Dunton, T. J. Herbert and E. C. Sharer.

Authorized capital \$3,000,000.00
Par value of each share of stock 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 3,928.91
Dues on running stock.....	49,002.79
Paid-up stock	78,928.63
Prepaid stock	5,350.00
Deposits	13,120.06
Loans on mortgage security repaid.....	43,551.75
Loans on stock repaid.....	2,673.46
Borrowed money	10,000.00
Real estate sold	1,256.55
Interest	5,242.95
Rents from company's real estate	274.50
Appraisal fees	858.14
Total	\$214,187.79

ASSETS JUNE 30, 1924

Cash on hand	\$ 7,664.79
Loans on mortgage security	226,668.53
Loans on stock	2,896.14
Furniture and fixtures	1,841.03
Real estate	10,479.88
Earned interest	7,523.00
Accounts receivable	1,789.49
Total	\$258,862.86

PROFIT AND LOSS STATEMENT

Interest and earned interest.....	\$ 9,193.65
Membership and cancellation fund.....	7,615.24
Rents from company's real estate.....	274.50
Appraisals	858.14
Real estate sales (profit).....	1,256.55
Insurance (profit).....	45.91
Liberty bonds (profit).....	64.51
Total	\$ 19,308.50

DISBURSEMENTS

Loans on mortgage security.....	\$115,836.55
Loans on stock.....	4,446.50
Withdrawals of running stock and dividends.....	13,807.11
Withdrawals of paid-up stock	33,484.22
Withdrawals of prepaid stock.....	1,000.00
Withdrawals of deposit stock.....	823.18
Borrowed money	10,000.00
Real estate (purchase price).....	7,634.74
Dividends on paid-up stock.....	2,973.03
Interest on deposits.....	459.26
Interest on borrowed money.....	45.70
Office help	565.00
Legal services	250.00
Advertising	1,505.00
All other expenses	8,490.32
Miscellaneous and supplies.....	1,369.92
Accounts receivable	3,320.33
Furniture and fixtures	511.93
To balance .....	.21
Cash on hand June 30, 1924.....	7,664.79
Total	\$214,187.79

LIABILITIES JUNE 30, 1924

Running stock and dividends	\$ 91,800.80
Credits on mortgage loans	32,646.73
Paid-up stock and dividends.....	106,097.81
Deposit stock	14,831.19
Prepaid stock and dividends.....	9,958.70
Reserve fund	3,527.63
Total	\$258,862.86

Dividends on running stock.....	\$ 3,153.90
Dividends on paid-up stock.....	2,973.03
Dividends on prepaid stock.....	283.60
Interest on deposits	459.26
Interest on borrowed money.....	45.70
Office help	565.00
Legal services	250.00
Advertising	1,505.00
All other expenses	8,490.32
To balance .....	.21
Miscellaneous supplies	1,373.83
Additional to reserve fund.....	208.65
Total	\$ 19,308.50

DURANGO SAVINGS AND BUILDING ASSOCIATION

Durango, Colorado

Incorporated, June 8, 1905. W. S. Pickerill, President; Keith S. Rucker, Treasurer; J. A. Clark, Secretary; Ritter and Emigh, Attorneys. Directors: J. A. Clark, A. M. Emigh, W. F. Weightman, S. D. Monberg, W. L. Birkhimer, K. S. Rucker, W. S. Pickerill, Robert McNicholas and F. H. Clark.

Authorized capital \$300,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....\$ 449.08
Dues on running stock..... 8,597.50
Loans on mortgage security repaid..... 1,400.00
Loans on stock repaid..... 1,250.00
Real estate sold 3,374.84
Interest 3,351.48
Fines 24.03
Transfer fees 26.00
Membership fees 327.00
Loan fees 398.00
Attorney fees 30.00
Loans not fully paid to borrowers 10,176.87
Total\$29,404.80

ASSETS JUNE 30, 1924

Cash on hand\$ 3,987.17
Loans on mortgage security..... 82,600.00
Loans on stock 400.00
Hubbard-tax sale 184.25
Total\$87,171.42

PROFIT AND LOSS STATEMENT

Interest\$ 3,351.48
Fines 24.03
Transfer fees 26.00
Pass-books and membership fees..... 327.00
Loan fees 398.00
Attorney fees 30.00
Undivided profits December 31, 1923..... 4,749.50
Total\$ 8,906.01

DISBURSEMENTS

Loans on mortgage security.....\$19,900.00
Loans on stock 650.00
Withdrawals of running stock and dividends..... 4,029.35
Interest on borrowed money..... 405.80
Salaries of officers 210.00
Advertising 63.95
All other expenses 198.45
Fines deducted from stock..... 24.03
Cash on hand June 30, 1924..... 3,987.17
Total\$29,404.80

LIABILITIES JUNE 30, 1924

Running stock and dividends.....\$60,161.39
Paid-up stock 11,500.00
Undivided profits 5,333.16
Due borrowers on unfinished loans..... 10,176.87
Total\$87,171.42

Dividends on running stock.....\$ 2,758.60
Interest on borrowed money..... 405.80
Salaries of officers 210.00
Advertising 63.95
All other expenses 134.50
Undivided profits 5,333.16
Total\$ 8,906.01

DEL NORTE BUILDING AND LOAN ASSOCIATION

Del Norte, Colorado

Incorporated, May 28, 1921. Louie Eichenrodt, President; H. G. Trapp, Treasurer; C. D. Voris, Secretary; W. Scott Carroll, Attorney.
Directors: C. W. Donnen, J. P. Russell, W. S. Johnson and Lester L. Chastain.

Authorized capital	\$250,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 3,889.36
Dues on running stock.....	5,595.00
Deposits for loans	14.25
Loans on stock	360.00
Interest	1,623.38
Fines	13.75
Membership fees	130.50
Other receipts	9.20
Total	\$11,635.44

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 860.19
Loans on mortgage security	28,950.00
Loans on stock	2,280.00
Furniture and fixtures	35.00
Due for insurance and taxes from borrowers.....	214.30
Total	\$32,339.49

PROFIT AND LOSS STATEMENT

Interest	\$ 1,623.38
Fines	13.75
Pass-books and membership fees	130.50
Surplus	8.68
Total	\$ 1,776.31

DISBURSEMENTS

Loans on mortgage security.....	\$ 5,100.00
Loans on stock	2,120.00
Withdrawals of running stock and dividends.....	3,079.20
Withdrawals of deposits	23.50
Insurance and taxes paid for borrowers.....	214.30
Salaries of officers	150.00
Printing and supplies	32.75
Bond premiums	14.00
Corporation tax	30.00
Filing reports	11.50
Cash on hand June 30, 1924.....	860.19
Total	\$11,635.44

LIABILITIES JUNE 30, 1924

Running stock and dividends	\$30,805.68
Undivided profits	1,533.81
Total	\$32,339.49

Dividends on running stock	\$ 1,533.06
Salaries of officers	150.00
Printing and supplies	32.75
Reports	11.50
Taxes	30.00
Bond premiums	14.00
Total	\$ 1,776.31

EQUITABLE SAVINGS AND LOAN ASSOCIATION

Denver, Colorado

Incorporated December 20, 1921, James H. Steele, President; Thomas Jackson, Treasurer; D. E. Harper, Secretary; A. A. Lee, Attorney. Directors: James H. Steele, A. A. Lee, Thomas Jackson, Henry E. Shannon and D. E. Harper.

Authorized capital\$1,000,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 764.07
Dues on running stock.....	5,795.47
Loans on mortgage security repaid.....	258.00
Stock loans repaid.....	90.00
Interest	512.23
Membership fees	3,740.00
Total.....	\$ 11,159.77

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,036.06
Loans on mortgage security.....	7,600.00
Loans on stock.....	3,201.42
Furniture and fixtures.....	450.00
Total.....	\$ 12,287.48

PROFIT AND LOSS STATEMENT

Interest	\$ 512.23
Pass-books and membership fees.....	3,740.00
Total.....	\$ 4,252.23

DISBURSEMENTS

Loans on mortgage security.....	\$ 2,100.00
Loans on stock.....	2,163.77
Withdrawals of running stock and dividends.....	1,907.81
Interest on deposits.....	212.13
Office help	360.00
Rent	300.00
All other expenses.....	2,917.80
Reserve fund	162.20
Cash on hand June 30, 1924.....	1,036.06
Total.....	\$ 11,159.77

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 10,639.28
Credits on mortgage loans.....	1,010.00
Reserve fund for contingent losses.....	473.20
Undivided profits	165.00
Total.....	\$ 12,287.48

Dividends on running stock.....	\$ 212.13
To reserve fund for contingent losses.....	162.20
Office help	360.00
Rent	300.00
All other expenses.....	2,917.80
Sundries	300.10
Total.....	\$ 4,252.23

EQUITABLE BUILDING AND LOAN ASSOCIATION

Brush, Colorado

Incorporated January 16, 1922. W. E. Turner, President; Alonzo Petteys, Treasurer; Floyd A. Hansen, Secretary; A. C. Phelps, Attorney. Directors: W. E. Turner, I. E. Stutsman, R. E. Turner, J. M. Needham, Alonzo Petteys, R. S. Joslin, J. H. Bloedorn, John C. Christensen and Floyd A. Hansen.

Authorized Capital	\$500,000.00
of which \$25,000.00 is permanent stock with a par value per share of	20.00
All other classes of stock have par value per share of	100.00

RECEIPTS

Cash on hand January 1, 1924	\$ 1,490.15
Dues on running stock	1,105.00
Prepaid stock	8,850.00
Loans on mortgage security repaid	6,240.50
Insurance and taxes refunded by borrowers	30.20
Interest	2,755.45

Total

ASSETS JUNE 30, 1924

Cash on hand	\$ 1,167.60
Loans on mortgage security	67,286.70
Due for insurance and taxes from borrowers	13.00

Total

DISBURSEMENTS

Loans on mortgage security	\$ 18,722.53
Insurance and taxes paid for borrowers	43.20
Interest on deposits	132.80
Salaries of officers	125.00
Legal services	1.00
Advertising	52.50
Printing and supplies	73.32
All other expenses	2.20
Taxes	151.15
Cash on hand June 30, 1924	1,167.60

Total

LIABILITIES JUNE 30, 1924

Running stock and dividends	\$ 4,057.69
Paid-up stock and dividends	48,450.00
Permanent stock	11,400.00
Undivided profits	2,217.48

Total

PROFIT AND LOSS STATEMENT

Interest	\$ 2,755.45
Total	\$ 2,755.45

Interest on deposits	\$ 132.80
Salaries of officers	125.00
Legal services	1.00
Advertising	52.50
Printing and supplies	73.32
All other expenses	2.20
Taxes	151.15
Undivided profits	2,216.48

Total

FEDERAL SAVINGS, LOAN AND BUILDING ASSOCIATION

Denver, Colorado

Incorporated May 18, 1923. L. A. Van Tilborg, President; Globe National Bank, Treasurer; M. Kruse, Secretary; F. B. Goudy, Attorney. Directors: L. A. Van Tilborg, J. E. Gaumer, A. Oberholtz, Jr., Geo. W. Bonney, M. Kruse, W. S. Wallace and Roy Ray.

Authorized capital\$1,000,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 6,071.63
Dues on running stock.....	10,159.90
Loans on mortgage security repaid.....	3,054.40
Loans on stock.....	305.00
Interest.....	284.89
Fines.....	18.33
Transfer fees.....	1.00
Appraisal fees.....	20.00
Abstract fees.....	44.50
Total.....	\$ 19,959.65

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,712.67
Loans on mortgage security.....	46,189.89
Loans on stock.....	3,477.75
Furniture and fixtures.....	214.34
Accounts receivable.....	2,380.00
Profit and loss.....	7,632.84
Total.....	\$ 61,607.49

PROFIT AND LOSS STATEMENT

Interest.....	\$ 1,107.29
Premium.....	1,597.45
Fines.....	36.63
Transfer fees.....	1.00
Pass-books and membership fees.....	458.00
Application fees.....	23.75
Abstract fees.....	23.50
Error, accrued salary.....	300.00
Loss for period.....	786.01
Total.....	\$ 4,333.63

DISBURSEMENTS

Loans on mortgage security.....	\$ 10,157.93
Loans on stock.....	721.88
Withdrawal of running stock and dividends.....	3,603.11
Interest on deposits.....	56.17
Salaries of officers.....	630.75
Office help.....	593.70
Rent.....	210.00
Advertising.....	179.65
Printing and supplies.....	62.90
All other expenses.....	707.82
Commissions.....	1,167.07
Advances.....	156.00
Cash on hand June 30, 1924.....	1,712.67
Total.....	\$ 19,959.65

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 38,357.65
Credits on mortgage loans.....	3,525.38
Prepaid stock and dividends.....	5,087.04
Reserve fund for contingent loss.....	1,847.74
Due borrower on unfinished loans.....	785.70
Accounts payable.....	702.98
Permanent stock.....	11,300.00
Total.....	\$ 61,607.49

Dividends on running stock.....	\$ 801.54
Dividends on prepaid stock.....	147.65
Salaries of officers.....	900.00
Office help.....	593.70
Rent.....	210.00
Commission.....	1,152.07
Total.....	\$ 4,333.63

FORT COLLINS BUILDING AND LOAN ASSOCIATION

Fort Collins, Colorado

Incorporated, February 10, 1920. V. E. Blake, President; E. R. Hunter, Secretary-Treasurer; Fred W. Stover, Attorney. Directors: V. E. Blake, A. H. Rohling, A. C. Abbott, H. G. Shaw, E. R. Hunter, M. A. Gates and Fred W. Stover.

Authorized capital \$1,000,000.00
 Par value of each share of stock 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 7,633.57
Dues on running or savings stock	15,926.31
Paid-up stock	8,755.52
Prepaid stock	48.37
Loans on mortgage security repaid.....	14,800.88
Stock loans repaid	85.00
Interest	3,495.37
Revenue stamps	4.42
Membership fees and commissions on loans.....	1,582.15
Rents from company's office.....	105.00
Tax certificate	12.70
School warrant	65.60
Total	\$ 52,514.89

ASSETS JUNE 30, 1924

Cash on hand	\$ 12,519.83
Loans on mortgage security.....	69,802.85
Furniture and fixtures	888.38
Profit and loss	3,748.58
Total	\$ 86,959.64

PROFIT AND LOSS

Interest	\$ 3,440.90
Pass-books and membership fees	151.52
Total	\$ 3,592.42

DISBURSEMENTS

Loans on mortgage security	\$ 21,532.13
Loans on stock	50.00
Withdrawals of running stock and dividends.....	12,247.05
Withdrawals of paid-up stock and dividends.....	1,215.91
Dividends on stock	1,700.09
Salaries of officers	600.00
Rent	305.00
Advertising	292.24
Printing and supplies	95.15
All other expenses	184.83
Taxes	9.32
Furniture and fixtures.....	278.24
Commissions paid	1,430.63
Interest paid	54.47
Cash on hand June 30, 1924	12,519.83
Total	\$ 52,514.89

LIABILITIES JUNE 30, 1924

Running stock and dividends	\$ 36,170.62
Deposit stock and dividends	23,155.52
Repaid stock and accrued interest.....	1,537.90
Permanent investment stock	23,225.00
Undivided profits	515.21
Due borrowers on unfinished loans.....	2,355.39
Total	\$ 86,959.64

STATEMENT

Dividends on running stock	\$ 1,096.20
Dividends on prepaid stock	48.37
Dividends on deposit stock	555.52
Salaries of officers	600.00
Rent	200.00
Advertising	292.24
Printing and supplies	90.73
All other expenses	184.83
Taxes	9.32
Profit	515.21
Total	\$ 3,592.42

FREMONT BUILDING AND LOAN ASSOCIATION

Canon City, Colorado

Incorporated March 11, 1896, Reincorporated March 3, 1916. Guy U. Hardy, President-Treasurer; John W. Emmerson, Secretary.
Directors: Guy U. Hardy, John W. Emmerson, George H. Kellenberger, Hunter Palmer and T. M. Harding.

Authorized capital.....	\$100,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 327.76
Dues on running stock.....	4,525.00
Loans on mortgage security repaid.....	900.00
Borrowed money	6,500.00
Interest	1,142.55
Fines	5.75
Total.....	\$ 13,401.06

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,303.66
Loans on mortgage security.....	27,600.00
Loans on stock.....	1,900.00
Due from delinquent stockholders.....	190.92
Profit and loss.....	24.76
Reserve fund	1,550.00
Total.....	\$ 32,569.34

PROFIT AND LOSS STATEMENT

Net profit January 1, 1924.....	\$ 2,872.76
Interest	1,142.55
Fines	5.75
Total.....	\$ 4,021.06

DISBURSEMENTS

Loans on mortgage security.....	\$ 6,000.00
Loans on stock.....	200.00
Withdrawals of running stock and dividends.....	1,555.75
Withdrawals of paid-up stock.....	3,100.00
Borrowed money	1,000.00
Salaries of officers.....	210.00
Printing and supplies.....	4.35
All other expenses.....	27.30
Cash on hand June 30, 1924.....	1,303.66
Total.....	\$ 13,401.06

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 26,943.66
Borrowed money and accrued interest.....	5,500.00
Dues and interest paid in advance.....	125.68
Total.....	\$ 32,569.34

Dividends on running stock.....	\$ 592.75
To reserve fund for contingent losses.....	25.00
Salaries of officers.....	210.00
Printing and supplies.....	4.35
All other expenses.....	27.30
Net profit on June 30, 1924.....	3,161.66
Total.....	\$ 4,021.06

FLORENCE BUILDING AND LOAN ASSOCIATION

Florence, Colorado

Incorporated February 4, 1918. Archie I. Hadley, President; Wm. L. Morris, Treasurer; Jackson Taylor, Jr., Secretary; D. A. Hassick, Attorney. Directors: Archie I. Hadley, John B. Bald, Wm. L. Morris, Jas. M. Faricy, Walter R. Hood, Thos. M. Howells and Edwin F. Jack.

Authorized capital.....\$500,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 87.88
Dues on running stock.....	9,662.40
Advance payments.....	225.47
Loans on mortgage security repaid.....	6,250.00
Stock loans repaid.....	275.00
Loans on all other security repaid.....	103.43
Borrowed money.....	8,700.00
Interest.....	3,327.94
Fines.....	15.95
Transfer fees.....	14.25
Membership fees.....	242.00
Withdrawal fees.....	54.22
Insurance and taxes refunded by borrowers.....	35.66
Delinquent dues.....	123.60
Delinquent interest.....	77.10

Total.....\$ 29,194.90

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 26.92
Loans on mortgage security.....	74,580.00
Stock loans.....	1,570.00
Loans on other security.....	200.70
Bonds.....	356.14

Total.....\$ 76,733.76

PROFIT AND LOSS STATEMENT

Interest.....	\$ 3,341.11
Fines.....	15.95
Transfer fees.....	14.25
Pass-books and membership fees.....	264.50
Interest.....	77.10
Withdrawal fees.....	21.00
Profit on withdrawals.....	33.22
Refunds.....	35.66

Total.....\$ 3,802.79

DISBURSEMENTS

Loans on mortgage security.....	\$ 14,705.00
Stock loans.....	200.00
Loans on other security.....	200.70
Withdrawals of running stock and dividends.....	825.87
Borrowed money.....	12,350.00
Interest on borrowed money.....	206.41
Salaries of officers.....	195.00
Commission.....	160.75
Office help.....	102.50
Legal services.....	101.00
Rent.....	22.00
Advertising.....	23.82
Printing and supplies.....	26.66
All other expenses.....	48.27
Cash on hand June 30, 1924.....	26.92

Total.....\$ 29,194.90

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 55,046.40
Reserve fund for contingent losses.....	356.14
Borrowed money and accrued interest.....	7,600.00
Undivided profits.....	13,505.75
Other liabilities.....	225.47

Total.....\$ 76,733.76

STATEMENT

Dividends on running stock.....	\$ 117.27
Salaries of officers.....	195.00
Commission.....	160.75
Office help.....	102.50
Rent.....	22.00
Legal services.....	101.00
Advertising.....	23.82
Printing and supplies.....	26.66
All other expenses.....	48.27
Profit.....	2,799.11

Total.....\$ 3,802.79

GRAND JUNCTION BUILDING, LOAN AND SAVINGS ASSOCIATION

Grand Junction, Colorado

Incorporated May 2, 1887, Reincorporated May 2, 1907. Avery C. Newton, President; Horace T. De Long, Secretary-Treasurer.
Directors: Avery C. Newton, J. Earl Billings, Alvin E. Borschell, Horace T. De Long and Wm. S. Wallace.

Authorized capital.....\$300,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 652.62
Dues on running stock.....	1,663.00
Prepaid stock, Series "A".....	1,600.00
Deposits	50.00
Loans on mortgage security repaid.....	1,800.00
Stock loans repaid.....	450.00
Borrowed money	2,825.00
Interest	1,841.00
Fines	31.09
Loan and examination fees.....	12.00
Membership fees	9.25
Other earnings .....	.10
Overdraft	4.84

Total.....\$ 10,938.90

ASSETS JUNE 30, 1924

Loans on mortgage security.....	\$ 30,100.00
Stock loans	1,750.00
Real estate	1,671.00
Real estate sold on contract.....	941.92
Due for insurance and taxes from borrowers.....	531.94

Total.....\$ 34,994.86

PROFIT AND LOSS STATEMENT

Interest	\$ 1,841.00
Fines	31.09
Fees	12.00
Pass-books and membership fees.....	9.25
From reserve fund to dividends.....	207.83

Total.....2,101.17

DISBURSEMENTS

Loans on mortgage security.....	\$ 2,200.00
Stock loans	100.00
Withdrawals of running stock and dividends.....	1,306.90
Withdrawals of paid-up stock.....	2,300.00
Withdrawals of prepaid stock, Series "A".....	2,300.00
Borrowed money	1,750.00
Dividends on paid-up stock.....	264.75
Interest on borrowed money.....	34.25
Salaries of officers.....	600.00
Directors	42.00
Other expenses	41.00

Total.....\$ 10,938.90

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 19,565.10
Paid-up stock and dividends, Series "A".....	9,500.00
Deposits and accrued interest.....	50.00
Reserve fund for contingent losses.....	4,799.92
Borrowed money and accrued interest.....	1,075.00
Overdraft	4.84

Total.....\$ 34,994.86

Dividends on running stock.....	\$ 1,114.34
Dividends on prepaid stock.....	264.75
Interest on borrowed money.....	34.25
Salaries of officers.....	600.00
Directors	42.00
Other expenses	41.00
Matured stock	4.83

Total.....\$ 2,101.17

GOLDEN BUILDING AND LOAN ASSOCIATION

Golden, Colorado

Incorporated January 17, 1910. John F. Vivian, President; Will V. Norris, Secretary-Treasurer; Arthur D. Quaintance, Attorney.
Directors: John F. Vivian, Charles Huscher, Charles F. Quaintance, Charles Buckman, Alfred Olsen and Will V. Norris.

Authorized capital.....\$500,000.00
Par value of each share of stock.....200.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,394.40
Dues on running stock.....	10,807.90
Paid-up stock	14,750.00
Loans on mortgage security repaid.....	13,950.00
Stock loans repaid.....	357.50
Borrowed money	10,500.00
Real estate sold.....	200.00
Insurance and taxes refunded by borrowers.....	901.24
Interest	5,698.40
Premium	1.00
Fines	93.13
Transfer fees and cancellations.....	29.10
Membership fees and pass-books.....	116.96
Sundry	17.00
Refund	57.33
Legal fees	250.68
Total.....	\$ 59,124.64

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 2,098.02
Loans on mortgage security.....	113,870.20
Stock loans	2,385.00
Furniture and fixtures.....	317.25
Real estate	887.75
Due for insurance and taxes from borrowers.....	14.80
Total.....	\$119,574.02

DISBURSEMENTS

Loans on mortgage security.....	\$ 25,960.87
Loans on stock.....	807.50
Advances	50.00
Withdrawals of running stock and dividends.....	2,716.00
Withdrawals of paid-up stock.....	3,500.00
Borrowed money	19,800.00
Insurance and taxes paid for borrowers.....	535.24
Fixtures	317.25
Dividends on paid-up stock.....	1,132.64
Investments	134.73
Interest on borrowed money.....	617.48
Salaries of officers.....	600.00
Telephone	7.86
Legal services	430.30
Advertising	155.40
Printing and supplies.....	77.40
Stamps	35.00
Insurance on company's real estate.....	36.00
Sundry expenses on same.....	100.04
Inspector	11.00
Building and Loan Association fees.....	37.91
Cash on hand June 30, 1924.....	2,098.02
Total.....	\$ 59,124.64

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 53,033.03
Paid-up stock and dividends.....	49,275.00
Reserve fund for contingent losses.....	1,140.17
Borrowed money	11,000.00
Undivided profits	4,853.72
Accrued int. on borrowed money and paid-up shares.....	267.10
Total.....	\$119,574.02

BUILDING AND LOAN ASSOCIATIONS

GOLDEN BUILDING AND LOAN ASSOCIATION—Continued

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PROFIT AND LOSS STATEMENT

Interest	\$ 5,698.40
Premium	1.00
Fines	93.13
Transfer and cancellation fees.....	29.10
Pass-books and membership fees.....	116.96
Refund	6.50
Legal fees	250.68
Real estate profit.....	100.86
Sundry	17.00
Total.....	\$ 6,313.63

Dividends on running stock.....	\$ 4,858.72
Salaries of officers.....	600.00
Telephone	1.80
Rent	6.00
Legal services	430.30
Advertising	155.41
Printing and supplies.....	77.45
Stamps	35.00
Insurance on real estate.....	36.00
Sundry expense on same.....	100.04
Inspector	11.00
Building and Loan Association fees.....	37.91
Total.....	\$ 6,313.63

BIENNIAL REPORT

GREELEY BUILDING AND LOAN ASSOCIATION

Greeley, Colorado

Incorporated April 22, 1895, Reincorporated April 30, 1915. George D. Statler, President; W. R. Patterson, Secretary-Treasurer; E. Tyndall Snyder, Attorney. Directors: George D. Statler, A. A. Woodbury, J. E. Snook, F. G. Lunbeck, W. A. Hamnett, J. H. McDonald and W. R. Patterson.

Authorized capital.....\$500,000.00
Par value of each share of stock.....200.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 378.46
Dues on running stock.....	4,511.70
Paid-up stock.....	4,000.00
Loans on mortgage security repaid.....	7,000.00
Borrowed money.....	15,053.00
Real estate sold.....	350.00
Interest.....	4,531.60
Individual accounts.....	40.50
Tax certificates redeemed.....	2,207.92
Tax certificates profits.....	469.89
Total.....	\$ 38,543.07

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 124.20
Loans on mortgage security.....	81,445.96
Furniture and fixtures.....	63.20
Real estate.....	1,059.52
Tax certificates.....	3,621.80
Liberty Bonds.....	250.00
Personal accounts.....	16.31
Total.....	\$ 86,580.99

PROFIT AND LOSS STATEMENT

Interest.....	\$ 4,531.60
Profit on tax certificates.....	469.89
Total.....	\$ 5,001.49

DISBURSEMENTS

Loans on mortgage security.....	\$ 16,000.00
Withdrawals of running stock and dividends.....	685.25
Withdrawals of paid-up stock.....	2,150.00
Borrowed money.....	13,805.00
Insurance and taxes paid for borrowers.....	49.00
Dividends on paid-up stock.....	967.22
Interest on borrowed money.....	308.57
Salaries of officers.....	450.00
Directors.....	66.00
Legal services.....	144.95
All other expenses.....	71.05
Taxes on company's real estate.....	49.95
Filing fee.....	66.00
Abstracts.....	134.00
Tax certificates bought.....	3,471.90
Cash on hand June 30, 1924.....	124.20
Total.....	\$ 38,543.07

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 35,146.66
Paid-up stock and dividends.....	30,650.00
Reserved fund for contingent losses.....	300.00
Borrowed money and accrued interest.....	8,328.00
Undivided profits.....	12,133.08
Personal accounts.....	23.25
Total.....	\$ 86,580.99

Dividends on running stock.....	\$ 16.25
Dividends on paid-up stock.....	967.22
Interest on borrowed money.....	308.57
Salaries of officers.....	450.00
Directors.....	66.00
Legal services.....	144.95
All other expenses.....	71.05
Abstracts.....	134.00
Taxes on company's real estate.....	49.93
Filing fees.....	66.00
Undivided profits.....	2,727.52
Total.....	\$ 5,001.49

GUNNISON BUILDING, LOAN AND SAVINGS ASSOCIATION

Gunnison, Colorado

Incorporated April 14, 1911. E. M. Collins, President; W. W. McKee, Secretary-Treasurer; E. M. Nourse, Attorney. Directors: E. M. Collins, C. W. Winslow, H. W. Erdner, Grant Ruland, S. J. Miller, E. G. Palmer and T. O. Leary.

Authorized capital.....	\$300,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 6,888.91
Dues on running stock.....	9,547.16
Loans on mortgage security repaid.....	2,900.00
Interest	3,568.10
Membership fees	78.25
Rents from company's real estate.....	900.00
Total.....	\$ 23,882.42

ASSETS JUNE, 30, 1924

Cash on hand.....	\$ 2,710.53
Loans on mortgage security.....	81,713.00
Real estate	13,417.98
Total.....	\$ 97,841.51

DISBURSEMENTS

Loans on mortgage security.....	\$ 11,592.50
Withdrawals of running stock and dividends.....	9,123.69
Salaries of officers.....	75.00
Directors	132.50
Advertising	4.00
Printing and supplies.....	17.40
All other expenses.....	46.25
Taxes on company's real estate.....	66.60
Reserve fund	84.10
Repairs on company's real estate.....	29.85
Cash on hand June 30, 1924.....	2,710.53
Total.....	\$ 23,882.42

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 92,188.64
Reserve fund for contingent losses.....	802.85
Undivided profits	4,850.02
Total.....	\$ 97,841.51

PROFIT AND LOSS STATEMENT

Interest	\$ 3,568.10
Pass-books and membership fees.....	78.25
Rents from company's real estate.....	900.00
Profit and loss.....	131.93
Total.....	\$ 4,678.28

Dividends on running stock.....	\$ 4,256.43
To reserve fund for contingent losses.....	84.10
Salaries of officers.....	75.00
Directors	132.50
Advertising	4.00
Printing and supplies.....	17.40
All other expenses.....	42.25
Taxes on company's real estate.....	66.60
Total.....	\$ 4,678.28

HOME BUILDING AND LOAN ASSOCIATION

Boulder, Colorado

Incorporated May 2, 1921. Claud D. Lowry, President; F. M. Streamer, Treasurer; R. G. Landrum, Secretary; J. G. Archibald, Attorney. Directors: Claud D. Lowry, F. M. Streamer, J. J. Bernzen and J. G. Archibald.

Authorized capital.....	\$1,000,000.00
Amount of paid-up permanent stock.....	15,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 7,094.64
Dues on running stock.....	18,213.66
Paid-up stock, class "A".....	18,915.00
Permanent, class "B" stock.....	2,500.00
Loans on mortgage security repaid.....	8,395.00
Loans on stock, repaid.....	6,021.11
Borrowed money.....	11,500.00
Real estate sold.....	1,000.00
Interest.....	2,678.73
Premium.....	274.80
Fines.....	13.25
Due borrowers.....	3,042.48
Membership fees.....	848.50
Rents from company's real estate.....	285.00
Furniture and fixtures, sold.....	50.00
Suspense.....	19.26
Loan expense.....	54.37
Discount.....	.32
Accounts receivable.....	2,327.34
Total.....	\$ 83,233.46

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 8,335.04
Loans on mortgage security.....	65,557.00
Loans on stock.....	21,262.31
Furniture and fixtures.....	847.77
Real estate, office building.....	9,284.07
Accounts receivable.....	2,945.22
Cash value life insurance.....	540.00
Profit and loss.....	14,847.51
Total.....	\$ 123,618.92

DISBURSEMENTS

Loans on mortgage security.....	\$ 23,740.00
Stock loans.....	7,487.81
Withdrawals of running stock and dividends.....	9,871.16
Withdrawals of paid-up stock.....	1,225.00
Borrowed money.....	16,500.00
Due borrowers.....	361.82
Real estate purchase price.....	5,284.07
Dividends on paid-up stock.....	544.49
Dividends on running stock.....	1,001.53
Interest on borrowed money.....	528.52
Salaries of officers.....	1,051.50
Office help.....	717.25
Rent.....	330.00
Advertising.....	849.96
Printing and supplies.....	141.09
All other expenses.....	618.71
Insurance.....	20.70
Suspense.....	32.39
Furniture and fixtures.....	67.27
Accounts receivable.....	2,945.22
Commissions.....	1,579.93
Cash on hand June 30, 1924.....	8,335.04
Total.....	\$ 83,233.46

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 49,545.33
Credits on mortgage loans.....	8,395.00
Credits on other loans.....	6,021.11
Paid-up stock and dividends.....	35,615.00
Class "B" permanent stock.....	15,000.00
Borrowed money and accrued interest.....	6,000.00
Due borrowers on unfinished loans.....	3,042.48
Total.....	\$ 123,618.92

BUILDING AND LOAN ASSOCIATIONS

HOME BUILDING AND LOAN ASSOCIATION—Continued

PROFIT AND LOSS STATEMENT			
Interest	\$ 2,678.73	Dividends on running stock.....	\$ 1,001.53
Premium	274.80	Dividends on paid-up stock, class "A".....	544.49
Fines	13.25	Interest on borrowed money.....	528.52
Pass-books and membership fees.....	848.50	Salaries of officers.....	1,051.50
Rents from company's real estate.....	285.00	Office help	717.25
Discount .....	.32	Rent	330.00
Loan expense	54.37	Advertising	849.96
Suspense	1.87	Printing and supplies.....	141.09
Profit and loss.....	3,226.84	All other expenses.....	618.71
Total.....	\$ 7,383.68	Insurance	20.70
		Commissions	1,579.93
		Total.....	\$ 7,383.68

HOME SAVINGS, BUILDING AND LOAN ASSOCIATION

Colorado Springs, Colorado

Incorporated, November 23, 1922. H. R. Gunder, President; Fred N. Bentall, Secretary-Treasurer and Attorney. Directors: H. R. Gunder, H. L. Armentrout and Fred N. Bentall.

Authorized capital.....\$250,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,231.19
Dues on running stock.....	9,274.07
Paid-up stock	2,148.50
Interest	422.93

Total.....\$ 13,076.69

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 2,531.45
Loans on mortgage security.....	4,950.00

Total.....\$ 7,481.45

DISBURSEMENTS

Loans on mortgage security.....	\$ 900.00
Withdrawals of running stock and dividends....	9,235.77
Dividends on stock.....	334.22
Premium on bond.....	4.00
Printing	25.25
Filing report	11.00
Secretary of State.....	35.00
Cash on hand June 30, 1924.....	2,531.45

Total.....\$ 13,076.69

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 7,467.99
Undivided profits	13.46

Total.....\$ 7,481.45

PROFIT AND LOSS STATEMENT

Interest	\$ 422.93	Dividends on stock.....	\$ 334.22
Total.....	\$ 422.93	Premium on bond.....	4.00
		Printing	25.25
		Filing report	11.00
		Secretary of State.....	35.00
		Undivided profit	13.46
		Total.....	\$ 422.93

INDUSTRIAL BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, April 16, 1891. Reincorporated, April 15, 1911. A. T. Bromfield, President; First National Bank, Denver, Treasurer; Albert T. Gates, Secretary; F. R. Lilyard, Attorney. Directors: A. M. Bromfield, L. A. Bromfield and Albert T. Gates.

Authorized capital.....\$5,000,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 142,786.55
Dues on running stock.....	322,629.23
Paid-up stock.....	124,800.00
Prepaid stock.....	39,733.00
Deposits.....	145,677.09
Loans on mortgage security repaid.....	228,254.11
Stock loans.....	56,085.63
Bonds.....	4,278.45
Real estate sold.....	2,345.06
Real estate sold on contract.....	1,535.75
Insurance and taxes refunded by borrowers....	8,591.52
Interest.....	153,131.56
Profits on withdrawals.....	14,015.28
Fines, loss and gain.....	6,125.49
Expense items.....	3,399.88
Membership fees.....	17,918.61
Rents from company's real estate.....	902.60
Unfinished loans.....	8,659.44
Suspension account.....	7.91
Sundry account.....	13,299.40
Total.....	\$1,294,176.56

ASSETS JUNE, 30, 1924

Cash on hand.....	\$ 222,865.56
Loans on mortgage security.....	3,700,676.72
Stock Loans.....	187,309.00
Furniture and fixtures.....	2,195.30
Real estate.....	22,962.78
Real estate sold on contract.....	23,321.57
Due for insurance and taxes from borrowers....	38,572.68
Bonds.....	1,801.39
Sundry account.....	3,564.38
Total.....	\$4,203,269.38

DISBURSEMENTS

Loans on mortgage security.....	\$ 339,400.00
Loans on stock.....	71,749.79
Withdrawals of running stock and dividends....	281,029.14
Withdrawals of paid-up stock.....	71,790.00
Withdrawals of prepaid stock.....	20,586.79
Withdrawals of deposits.....	153,657.80
Insurance and taxes paid for borrowers.....	17,221.05
Real estate (purchase price).....	11,155.01
Dividends on paid-up stock.....	21,096.02
Interest on deposits.....	4,384.82
Interest on borrowed money.....	59.00
Salaries of officers.....	27,300.00
Office help.....	5,257.90
Legal services.....	1,933.19
Rent.....	2,200.00
Advertising.....	1,136.86
Printing and supplies.....	395.91
All other expenses.....	14,234.89
Taxes on company's real estate.....	318.91
Interest on withdrawals.....	9,295.74
Suspension account.....	16.65
Sundry account.....	17,091.53
Cash on hand June 30, 1924.....	222,865.56
Total.....	\$1,294,176.56

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$2,633,717.61
Prepaid stock.....	259,191.77
Paid-up stock and dividends.....	756,435.00
Deposits and accrued interest.....	186,733.90
Reserve fund for contingent losses.....	160,000.00
Special reserve.....	34,614.19
Undivided profits.....	132,880.18
Credits on real estate sold on contract.....	14,267.09
Due borrowers on unfinished loans.....	16,655.13
Suspension account.....	5,204.96
Adjustment account.....	3,569.55
Total.....	\$4,203,269.38

INDUSTRIAL BUILDING AND LOAN ASSOCIATION—(Continued)

PROFIT AND LOSS STATEMENT

Interest	\$ 153,131.56
Expense items	3,399.88
Pass-books and membership fees.....	17,918.61
Rents from company's real estate.....	902.60
Profit on withdrawals.....	14,015.28
Fines, loss and gain.....	6,125.49
Total.....	\$ 195,493.42

Dividends on paid-up stock.....	\$ 21,096.02
Interest on deposits.....	4,384.82
Interest on borrowed money.....	59.00
Salaries of officers.....	27,300.00
Office help	5,257.90
Rent	2,200.00
Legal services	1,933.19
Advertising	1,136.86
Printing and supplies.....	395.91
All other expenses.....	14,234.89
Taxes on company's real estate.....	318.19
Interest paid on withdrawals.....	9,295.74
Undivided profits	107,880.18

Total.....\$ 195,493.42

LAMAR BUILDING AND LOAN ASSOCIATION

Lamar, Colorado

Incorporated, March 25, 1901. Reincorporated, March 25, 1921. C. C. Huddleston, President; I. H. Myers, Secretary-Treasurer; J. K. Doughty, Attorney. Directors: C. C. Huddleston, W. J. Johnston, C. T. Knuckey, Cora R. Strain, Fred Kelsey, Frank Wheeler and I. H. Myers.

Authorized capital.....	\$1,500,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 8,340.38
Dues on running stock.....	58,064.57
Paid-up stock	38,300.00
Loans on mortgage security repaid.....	30,806.00
Stock loans repaid.....	1,740.00
Insurance and taxes refunded by borrowers.....	748.88
Interest	11,264.73
Premium	9,011.79
Fines	1,008.55
Transfer fees	19.00
Membership fees	356.75
Forfeited dividends	1,503.29
Rents	30.00
Refund	1.58
Total.....	\$ 161,195.52

DISBURSEMENTS

Loans on mortgage security.....	\$ 77,831.00
Stock loans	4,685.00
State League	79.37
Withdrawals of dividends.....	9,518.52
Withdrawals of running stock.....	24,346.71
Withdrawals of paid-up stock.....	15,250.00
State fees	196.00
Surety bond	80.00
Commission	24.00
Insurance and taxes paid for borrowers.....	158.14
Recording	1.60
Dividends on paid-up stock.....	3,183.12
State League expense.....	24.61
Salaries of officers.....	1,200.00
Directors	300.00
Office help and advertising.....	450.00

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 23,053.12
Loans on mortgage security.....	415,995.00
Stock loans	9,885.00
Real estate	2,068.74
Due for insurance and taxes from borrowers....	2,550.85
Foreclosure expense due.....	191.91
Total.....	\$ 453,744.62

Legal services	85.00
Rent	240.00
Printing and supplies.....	218.71
Foreclosure expense	191.91
Inspection expense	73.15
Adding machine expense.....	5.56
Cash on hand June 30, 1924.....	23,053.12
Total.....	\$ 161,195.52

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 266,710.97
Paid-up stock	118,000.00
Dividends	65,125.90
Undivided profits	3,907.75
Total.....	\$ 453,744.62

PROFIT AND LOSS STATEMENT

Interest	\$ 11,264.73
Premium	9,011.79
Fines	1,008.55
Transfer fees	19.00
Pass-books and membership fees.....	356.75
Rents from company's real estate.....	30.00
Forfeited dividends	1,503.29
Refund	1.58
Undivided profits December 31, 1923.....	4,153.51
Total.....	\$ 27,349.20

Dividends on running stock.....	\$ 17,280.33
Dividends on paid-up stock.....	3,183.12
Recording	1.60
Inspection expense	73.15
Adding machine expense.....	5.56
State League expense.....	24.61
Salaries of officers.....	1,200.00
Directors	300.00
Office help	450.00
Rent	240.00
Legal services	85.00
Advertising	79.37
Printing and supplies.....	218.71
Undivided profits	3,907.75
Surety bond	80.00
Commission	24.00
State fees	196.00
Total.....	\$ 27,349.20

LA JARA BUILDING AND LOAN ASSOCIATION

La Jara, Colorado

Incorporated, August 4, 1902. Reincorporated, August 9, 1922. E. J. Murphy, President; J. C. Jensik, Secretary-Treasurer; W. W. Platt, Attorney. Directors: E. J. Murphy, J. F. Meinzer, C. D. Tovvey, F. S. Orton, J. W. Shawcroft, L. P. Pemberton and J. C. Jensik.

Authorized capital.....\$200,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 2,872.56
Dues on running stock.....	1,866.44
Loans on mortgage security repaid.....	3,200.00
Stock loans repaid.....	72.00
Real estate sold.....	1,200.00
Interest	1,120.20
Membership fees	18.50
Rents from company's real estate.....	148.00
Assessments	167.45
Refund	4.25
Total.....	\$ 10,669.40

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,478.53
Loans on mortgage security.....	14,839.00
Stock loans	500.00
Real estate	2,248.23
Due for insurance and taxes from borrowers.....	419.10
Total.....	\$ 19,484.86

PROFIT AND LOSS STATEMENT

Interest	\$ 1,120.20
Pass-books and membership fees.....	18.50
Rents from company's real estate.....	148.00
Assessments	182.45
Refund	4.25
Total.....	\$ 1,473.40

DISBURSEMENTS

Loans on mortgage security.....	\$ 2,539.00
Stock loans	500.00
Withdrawals of running stock and dividends.....	2,927.04
Borrowed money	1,975.00
Insurance and taxes paid for borrowers.....	62.67
Real estate (purchase price).....	364.00
Interest on borrowed money.....	153.18
Salaries of officers.....	180.00
Legal services	15.00
Printing and supplies.....	31.69
Taxes on company's real estate.....	249.35
Insurance on same.....	83.45
Sundry on same.....	39.64
All other expenses.....	70.85
Cash on hand June 30, 1924.....	1,478.53
Total.....	\$ 10,669.40

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 16,334.10
Deposits secured by collateral.....	151.42
Reserve fund for contingent losses.....	2,059.41
Undivided profits	939.23
Credit .....	.70
Total.....	\$ 19,484.86

Dividends on running stock.....	\$ 520.13
Interest on borrowed money.....	153.18
Salaries of officers.....	180.00
Legal services	15.00
Printing and supplies.....	31.69
All other expenses.....	133.35
Taxes on company's real estate.....	379.44
Insurance on same.....	39.66
Recording	20.95
Total.....	\$ 1,473.40

LOVELAND BUILDING AND LOAN ASSOCIATION

Loveland, Colorado

Incorporated February 3, 1919. Hugh Scilley, President; H. W. Seaman, Secretary-Treasurer-Attorney. Directors: H. Scilley, R. W. Truscott, J. W. Chesbro, Roy Buck, J. M. Cunningham, Rud Hayward and W. C. Vorrieter.

Authorized capital\$500,000.00
Par value of each share of stock..... 200.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 1,047.65
Dues on running stock	8,233.55
Deposits	4,204.38
Loans on mortgage security repaid	5,018.87
Borrowed money	300.00
Interest	1,748.20
Membership fees	180.00
Commissions on loans	163.00
Loan expense repaid	210.08
Total	\$ 21,105.73

ASSETS JUNE 30, 1924

Cash on hand	\$ 2,092.43
Loans on mortgage security	49,331.00
Stock loans	1,785.00
Furniture and fixtures	50.00
Due for insurance and taxes from borrowers.....	21.35
Total	\$ 53,279.78

PROFIT AND LOSS STATEMENT

Interest	\$ 1,748.20
Commission on loans	163.00
Membership fees	180.00
Total	\$ 2,091.20

DISBURSEMENTS

Loans on mortgage security	\$ 14,900.00
Stock loans	150.00
Withdrawals of running stock and dividends	1,606.00
Withdrawals of paid-up stock	152.46
Borrowed money	1,000.00
Loan expense advanced	180.05
Interest on deposits	199.03
Interest on borrowed money	12.43
Salaries of officers	375.00
Advertising	121.28
Sundries	127.05
Commissions	190.00
Cash on hand June 30, 1924.....	2,092.43

Total\$ 21,105.73

LIABILITIES JUNE 30, 1924

Dividends on running stock	\$ 152.46
Running stock	36,752.00
Deposits	11,790.58
Interest on deposits	312.83
Borrowed money and accrued interest	300.00
Undivided profits	557.44

Total\$ 53,279.78

Dividends on running stock	\$ 1,524.46
Interest on deposits	199.03
Interest on borrowed money	12.43
Salaries of officers	375.00
Advertising	121.28
Commissions	190.00
Sundries	127.05
Net profit	913.95

Total\$ 2,091.20

MIDLAND SAVINGS AND LOAN COMPANY

Denver, Colorado

Incorporated August 24, 1891. Date of renewal August 24, 1911. F. E. Carringer, President; S. H. Bever, Vice-President; C. C. St. Clair, Vice-President; Fred W. Carringer, Secretary-Treasurer; A. J. Bryant, Attorney. Directors: F. E. Carringer, S. H. Bever, Fred W. Carringer, C. C. St. Clair and A. J. Bryant.

Authorized capital\$16,000,000.00
 Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 155,535.04
Dues on running stock.....	1,208,307.03
Paid-up stock	237,699.46
Loans on mortgage security repaid.....	667,154.81
Stock loans repaid.....	79,484.75
Real estate sold.....	2,091.00
Real estate sold on contract.....	2,858.85
Insurance and taxes refunded by borrowers.....	16,045.95
Interest	273,454.59
Fines	4,707.55
Rents from company's real estate.....	7,188.00
Fees	11,991.60
Withdrawal profits	7,341.50
Expense fund accounts.....	1,538.00
Total.....	\$2,675,398.13

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 295,690.75
Loans on mortgage security.....	5,989,187.60
Stock loans	100,531.76
Real estate	32,678.92
Real estate sold on contract.....	14,975.30
Real estate—office location.....	75,000.00
Due for insurance and taxes from borrowers.....	33,868.94
Bonds	150,299.39
Total.....	\$6,692,232.66

DISBURSEMENTS

Loans on mortgage security.....	\$ 833,707.50
Stock loans	72,171.00
Withdrawals of running stock and dividends....	843,743.80
Withdrawals of paid-up stock.....	231,263.23
Bonds	150,299.39
Contracts of sale.....	2,250.00
Sundry accounts, net.....	7,105.06
Insurance and taxes paid for borrowers.....	37,190.35
Real estate	28,716.64
Dividends on stock.....	110,108.49
Salaries of officers, office help and directors.....	33,169.25
Office expenses and rent.....	3,677.47
Advertising	3,296.04
Printing and supplies.....	513.50
All other expenses.....	7,400.69
Insurance and repairs.....	5,031.05
Furniture and fixtures.....	63.20
Loss and gain account.....	357.12
Fees accounts	1,312.86
Agents' accounts	8,330.74
Cash on hand June 30, 1924.....	295,690.75
Total.....	\$2,675,398.13

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$4,502,641.16
Paid-up stock and dividends.....	1,746,910.33
Reserve fund for contingent losses.....	220,000.00
Undivided profits and expense fund.....	162,681.17
Building fund	60,000.00
Total.....	\$6,692,232.66

PROFIT AND LOSS STATEMENT

Undivided profits and expense fund Jan. 1, 1924..\$	29,720.34
Interest	273,454.59
Fines	4,707.55
Rents from company's real estate.....	7,188.00
Fees	10,678.74
Withdrawal profits	7,341.50
Miscellaneous	1,536.00
Total.....\$	334,626.70

Dividends on stock.....\$	110,108.49
Furniture and fixtures.....	63.20
Salaries of officers, office help and directors.....	33,169.25
Office expenses and rent.....	3,677.47
Advertising	3,296.04
Printing and supplies.....	513.50
All other expenses.....	7,398.69
Repairs and taxes on company's real estate.....	5,031.05
Miscellaneous	357.12
Agents' accounts	8,330.74
Undivided profits and expense fund.....	162,681.17

Total.....\$ 334,626.72

MANZANOLA LOAN AND BUILDING ASSOCIATION

Manzanola, Colorado

Incorporated, March 22, 1901. Reincorporated, March 27, 1921. W. L. Clowes, President; J. N. Beaty and Company, Bankers, Treasurer; W. C. Beaty, Secretary; F. A. Sabin, Attorney. Directors: W. L. Clowes, H. B. Dye, John W. Beaty, A. R. Stover, A. W. Warner, F. E. Lindecrantz and Chas. A. Gregory.

Authorized capital \$250,000.00
Par value of each share of stock 100.00

RECEIPTS

Cash on hand January 1, 1924	\$ 6,358.08
Due on running stock	3,940.54
Stock loans	1,500.00
Real estate sold	1,291.00
Taxes refunded by borrowers	53.67
Interest	2,083.15
Premium	1,237.50
Membership fees	20.25
Rents from company's real estate	230.50
Total	\$ 16,714.69

ASSETS JUNE 30, 1924

Cash on hand	\$ 3,728.42
Loans on mortgage security	75,700.00
Due for taxes from borrowers	278.11
Total	\$ 79,706.53

PROFIT AND LOSS STATEMENT

Interest	\$ 2,083.15
Premium	1,237.50
Pass books and membership fees	20.25
Rents from company's real estate	230.50
Sale on real estate	341.76
Total	\$ 3,913.16

DISBURSEMENTS

Loans on mortgage security	\$ 7,100.00
Withdrawals of running stock and dividends	3,500.00
Taxes paid for borrowers	278.11
Dividends on paid-up stock	1,427.15
Salaries of officers	150.00
Directors	350.00
Printing and supplies	4.68
Taxes on company's real estate	55.63
Sundry expenses on same	79.20
Filing report and recording	11.50
Corporation tax	30.00
Cash on hand June 30, 1924	3,728.42

Total \$ 16,714.69

LIABILITIES JUNE 30, 1924

Running stock and dividends	\$ 37,540.95
Paid-up stock and dividends	36,920.00
Reserve fund for contingent losses	2,224.85
Undivided profits	3,020.73

Total \$ 79,706.53

Dividends on running stock	\$ 1,360.31
Dividends on prepaid stock	1,420.00
Undivided profits	586.67
Salaries of officers	150.00
Directors	350.00
Printing and supplies	4.68
Filing report and recording	11.50
Corporation tax	30.00

Total \$ 3,913.16

MUTUAL SAVINGS AND BUILDING ASSOCIATION

Grand Junction, Colorado

Incorporated March 18, 1904. H. B. Jones, President; Wm. A. Marsh, Secretary-Treasurer; McMullen and Sternberg, Attorneys.

Directors: S. G. McMullen, H. R. Bull, K. Hanson, H. B. Jones, Wm. Buthorn, H. G. Hottes and Wm. A. Marsh.

Authorized capital.....\$750,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 8,664.58
Dues on running stock.....	11,585.07
Paid-up stock.....	10,200.00
Certificates of indebtedness.....	1,321.42
Loans on mortgage security repaid.....	16,580.72
Loans on stock repaid.....	650.00
Real estate sold on contract.....	252.00
Insurance and taxes refunded by borrowers.....	1,407.04
Interest.....	14,162.78
Loan fees.....	135.00
Fines.....	94.18
Membership fees.....	78.50
Miscellaneous.....	1,155.89
Marsh, Receiver, Ryan property.....	82.35
Total.....	\$ 66,369.53

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 9,829.33
Loans on mortgage security.....	291,434.52
Loans on stock.....	13,050.00
Real estate.....	2,805.18
Due for insurance and taxes from borrowers.....	540.80
Marsh, Receiver, Ryan property.....	21.85
Miscellaneous.....	19.50
Total.....	\$317,701.18

PROFIT AND LOSS STATEMENT

Interest.....	\$ 14,162.78
Loan fees.....	135.00
Fines.....	94.18
Pass-books and membership fees.....	78.50
Total.....	\$ 14,470.46

DISBURSEMENTS

Loans on mortgage security.....	\$ 15,599.00
Loans on stock.....	5,950.00
Withdrawals of running stock and dividends.....	11,077.24
Withdrawals of paid-up stock.....	14,200.00
Certificates of indebtedness.....	1,124.88
Chamber of Commerce.....	81.00
Insurance taxes paid for borrowers.....	483.16
Dividends on paid-up stock.....	5,189.75
Interest on certificates of indebtedness.....	81.30
Commission.....	53.00
Salaries of officers.....	900.00
Legal services.....	180.00
Printing and supplies.....	45.27
All other expenses.....	296.01
Miscellaneous.....	1,175.39
Marsh, Receiver, Ryan property.....	104.20
Cash on hand June 30, 1924.....	9,829.33

Total.....\$ 66,369.53

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$132,998.73
Paid-up stock and dividends.....	173,028.47
Certificates of indebtedness.....	3,106.40
Reserve fund for contingent losses.....	6,160.00
Undivided profits.....	2,273.41
Dollar banks.....	44.00
Interest due on certificates of indebtedness.....	90.17

Total.....\$317,701.18

Dividends on running stock.....	\$ 7,203.30
Dividends on paid-up stock.....	5,110.17
Certificates of indebtedness.....	85.00
Salaries of officers.....	900.00
Legal services.....	180.00
Printing and supplies.....	45.27
All other expenses.....	296.01
Undivided profits.....	356.71
Other items.....	160.00
Chamber of Commerce.....	81.00
Loan commission.....	53.00

Total.....\$ 14,470.46

MESA COUNTY BUILDING AND LOAN ASSOCIATION

Grand Junction, Colorado

Incorporated September 24, 1889, Reincorporated September 24, 1909. A. C. Parsons, President; A. T. Gormley, Secretary-Treasurer; Henry Tupper, Attorney. Directors: A. C. Parsons, A. P. Wadsworth, A. T. Gormley, Henry Tupper and William Weiser.

Authorized capital.....\$1,250,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 12,013.13
Dues on running stock.....	28,311.99
Paid-up stock.....	47,296.00
Loans on mortgage security repaid.....	15,750.00
Loans on stock repaid.....	300.00
Borrowed money.....	5,000.00
Real estate sold.....	200.00
Real estate sold on contract.....	139.92
Insurance and taxes refunded by borrowers.....	97.92
Interest.....	21,265.67
Membership fees.....	442.50
Reserve fund.....	12.77
Total.....	\$130,829.90

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 9,767.41
Loans on mortgage security.....	457,375.00
Loans on stock.....	11,600.00
Real estate sold on contract.....	2,414.10
Due for insurance and taxes from borrowers.....	712.90
Total.....	\$481,869.41

PROFIT AND LOSS STATEMENT

Interest.....	\$ 21,265.67
Pass-books and membership fees.....	442.50
Total.....	\$ 21,708.17

DISBURSEMENTS

Loans on mortgage security.....	\$ 58,975.00
Loans on stock.....	1,100.00
Withdrawals of running stock and dividends.....	22,648.52
Withdrawals of paid-up stock.....	26,417.25
Insurance and taxes paid for borrowers.....	328.27
Real estate (purchase price).....	179.68
Dividends on paid-up stock.....	9,407.05
Salaries of officers.....	1,025.00
Directors.....	204.00
Legal services.....	235.00
Advertising.....	75.00
Printing and supplies.....	131.81
All other expenses.....	282.65
Taxes on company's real estate.....	7.55
Sundry expenses on same.....	26.77
Reserve fund.....	18.94
Cash on hand June 30, 1924.....	9,767.41

Total.....\$130,829.90

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$138,425.22
Paid-up stock and dividends.....	329,083.00
Reserve fund for contingent losses.....	9,361.19
Borrowed money and accrued interest.....	5,000.00

Total.....\$481,869.41

Dividends on running stock.....	\$ 9,741.33
Dividends on paid-up stock.....	9,407.05
To reserve fund for contingent losses.....	606.32
Salaries of officers.....	1,025.00
Directors.....	204.00
Legal services.....	235.00
Advertising.....	75.00
Printing and supplies.....	131.81
All other expenses.....	282.65

Total.....\$ 21,708.17

MONTROSE BUILDING AND LOAN ASSOCIATION

Montrose, Colorado

Incorporated September 2, 1919. H. Rodney Anderson, President; First National Bank, Montrose, Colorado, Treasurer; Abe Fauber, Secretary; Moynihan, Hughes, Knores and Fauber, Attorneys. Directors: H. Rodney Anderson, S. C. Hartman, Abe Fauber, H. H. Mendenhall, Walter Lacher, D. F. Price, D. Faussone, F. C. Van Derbin and O. I. McIntyre.

Authorized capital.....\$500,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 2,757.18
Dues on running stock.....	16,075.38
Paid-up stock	4,300.00
Loans on mortgage security repaid.....	3,000.00
Loans on stock repaid.....	3,186.00
Borrowed money	6,900.00
Interest	5,324.95
Fines	52.60
Transfer fees	17.75
Membership fees	141.40
Depreciation	15.35
Reserve fund	11.10
Undivided profits refunded.....	98.65
Dividends refunded	63.95

Total.....\$ 41,944.31

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 2,532.93
Loans on mortgage security.....	122,000.00
Loans on stock.....	6,715.00
Furniture and fixtures.....	291.27

Total.....\$131,539.20

PROFIT AND LOSS STATEMENT

Interest	\$ 5,324.95
Fines	52.60
Transfer fees	17.75
Pass-books and membership fees.....	141.40
Dividends refunded	63.95
Undivided profits refunded.....	98.65

Total.....\$ 5,699.30

DISBURSEMENTS

Loans on mortgage security.....	\$ 16,550.00
Loans on stock.....	4,250.00
Withdrawals of running stock and dividends.....	5,242.75
Withdrawals of paid-up stock.....	5,800.00
Undivided profits refunded.....	120.80
Borrowed money	5,400.00
Dividends on paid-up stock.....	1,310.54
Furniture and fixtures.....	200.00
Interest on borrowed money.....	12.60
Salaries of officers.....	360.00
Advertising	5.30
Printing and supplies.....	68.48
All other expenses.....	91.35
Cash on hand June 30, 1924.....	2,532.93

Total.....\$ 41,944.31

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 84,384.67
Paid-up stock and dividends.....	41,462.65
Reserve fund for contingent losses.....	1,567.48
Undivided profits	2,624.40
Borrowed money and accrued interest.....	1,500.00

Total.....\$131,539.20

PROFIT AND LOSS STATEMENT

Dividends on running stock.....	\$ 2,637.35
Dividends on paid-up stock.....	1,474.34
To reserve fund for contingent losses.....	36.22
Undivided profits	1,014.10
Interest on borrowed money.....	12.16
Salaries of officers.....	360.00
Advertising	5.30
Printing and supplies.....	68.48
All other expenses.....	91.35

Total.....\$ 5,699.30

MONTE VISTA BUILDING ASSOCIATION

Monte Vista, Colorado

Incorporated August 25, 1905. W. H. Fassett, President; J. C. Bushinger, Treasurer; Geo. B. Boutwell, Secretary; Jesse Stepen-son, Attorney. Directors: W. H. Fassett, W. J. Clark, J. N. Fuller, J. E. Ward and R. L. Stitt.

Authorized capital.....\$600,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 4,987.94
Dues on running stock.....	22,385.40
Paid-up stock	3,600.00
Loans on mortgage security repaid.....	12,800.00
Loans on stock.....	4,100.00
Borrowed money	1,200.00
Insurance and taxes refunded by borrowers.....	4,211.00
Interest	9,509.35
Fines	629.16
Bonds sold	5,781.91
Other receipts in detail.....	1,724.82
Forfeited dividends	245.70
Pass-books	15.50
Overdrafts	2,941.65
Total.....	\$ 69,963.54

ASSETS JUNE 30, 1924

Loans on mortgage security.....	\$206,404.94
Loans on stock.....	22,025.00
Furniture and fixtures.....	110.00
Real estate sold on contract.....	492.91
Due for insurance and taxes from borrowers.....	429.56
Bonds	2,368.09
Total.....	\$231,830.50

PROFIT AND LOSS STATEMENT

Interest	\$ 9,509.35
Fines	629.16
Pass-books and membership fees.....	15.50
Forfeited dividends	245.70
Total.....	\$ 10,399.71

DISBURSEMENTS

Loans on mortgage security.....	\$ 39,057.06
Loans on stock.....	4,250.00
Withdrawals of running stock and dividends.....	22,540.36
Borrowed money	3,000.00
Interest on borrowed money.....	145.20
Advertising	10.00
Printing and supplies.....	16.17
All other expenses.....	224.75
Total.....	\$ 69,963.54

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$208,238.50
Paid-up stock and dividends.....	3,600.00
Reserve fund for contingent losses.....	4,566.76
Borrowed money and accrued interest.....	3,200.00
Undivided profits	9,283.59
Overdrafts	2,941.65
Total.....	\$231,830.50

Interest on borrowed money.....	\$ 145.20
Salaries of officers.....	720.00
Advertising	10.00
Printing and supplies.....	16.17
All other expenses.....	224.75
Undivided profits	9,283.59
Total.....	\$ 10,399.71

MODERN BUILDING AND LOAN ASSOCIATION

Grand Junction, Colorado

Incorporated May 9, 1904, Reincorporated June, 1924. C. P. McCary, President; D. B. Wright, Secretary-Treasurer; Guy V. Stromberg, Attorney. Directors: C. P. McCary, Fred Manty, W. J. Moyer, D. B. Wright, D. B. Bailey, F. P. Friedman and A. M. Schmidt.

Authorized capital\$2,000,000.00
Par value of each share of stock 100.00

RECEIPTS

Dues on running stock	\$ 41,830.30
Paid-up stock	106,700.00
Loans on mortgage security repaid	18,900.06
Loans on other security repaid	2,775.52
Borrowed money	17,000.00
Insurance and taxes refunded by borrowers	402.64
Interest	23,028.86
Premium	6,520.00
Fines	89.55
Membership fees	793.00
Reserve fund	638.16
Saving banks	7.00
Total	\$218,685.09

ASSETS JUNE 24, 1924

Cash on hand	\$ 9,281.71
Loans on mortgage security	804,810.78
Furniture and fixtures	180.30
Due for insurance and taxes from borrowers	2,808.26
Other resources	345.24
Total	\$817,426.29

PROFIT AND LOSS STATEMENT

Interest	\$ 23,028.86
Premium	6,520.00
Fines	89.55
Pass-books and membership fees	793.00
Transferred from reserve fund	638.16
Total	\$ 31,069.57

DISBURSEMENTS

Loans on mortgage security	\$ 64,915.79
Withdrawals of running stock and dividends	43,279.87
Withdrawals of paid-up stock	76,700.00
Filing case	11.75
Borrowed money	10,113.50
Insurance and taxes paid for borrowers	212.43
Dividends on paid-up stock	10,801.61
Interest on borrowed money	113.96
Salaries of officers	1,554.00
Advertising	152.42
Printing	26.49
Supplies	67.40
B. & L. Inspector	76.00
Reserve Fund	638.16
Secretary, bond	40.00
Auditing	80.00
Secretary of State	620.00
Cash on hand June 30, 1924	9,281.71

Total\$218,685.09

LIABILITIES JUNE 24, 1924

Running stock and dividends	\$398,316.38
Paid-up stock and dividends	376,900.00
Reserve fund for contingent losses	35,209.91
Borrowed money and accrued interest	7,000.00

Total\$817,426.29

Dividends on running stock	\$ 17,537.69
Dividends on paid-up stock	10,801.61
Interest on borrowed money	113.96
Salaries of officers	1,554.00
Advertising	152.42
Printing	26.49
Supplies	67.40
B. & L. Inspector	76.00
Secretary, bond	40.00
Auditing	80.00
Secretary of State	620.00

Total\$ 31,069.57

NORTHERN COLORADO BUILDING AND LOAN ASSOCIATION

Greeley, Colorado

Incorporated, February 3, 1909. C. T. Neill, President; M. J. Neill, Treasurer; E. S. Royer, Secretary; Joseph C. Ewing, Attorney. Directors: C. T. Neill, Joseph C. Ewing, J. G. Harris, M. J. Neill, Chas. E. Littell, B. L. Kittle and E. S. Royer.

Authorized capital.....	\$500,000.00
Par value of each share of stock.....	200.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 23.84
Dues on running stock.....	12,727.00
Loans on mortgage security repaid.....	20,825.00
Loans on stock repaid.....	279.00
Borrowed money.....	2,650.00
Insurance and taxes refunded by borrowers.....	97.60
Interest.....	8,254.23
Fines.....	25.10
Membership fees.....	57.00
Tax certificates.....	824.67
Total.....	\$ 45,763.44

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 4,455.24
Loans on mortgage security.....	151,977.50
Loans on stock.....	5,750.00
Due for insurance and taxes from borrowers.....	221.16
Tax certificates.....	1,260.89
Total.....	\$163,664.79

PROFIT AND LOSS STATEMENT

Interest.....	\$ 8,254.23
Fines.....	25.10
Pass books and membership fees.....	57.00
Total.....	\$ 8,336.33

DISBURSEMENTS

Loans on mortgage security.....	\$ 16,850.00
Loans on stock.....	1,750.00
Withdrawals of running stock and dividends.....	13,875.70
Borrowed money.....	7,650.00
Insurance and taxes paid for borrowers.....	136.52
Interest on borrowed money.....	392.61
Salaries of officers.....	360.00
Directors.....	100.00
Advertising.....	55.12
Printing and supplies.....	45.00
All other expenses.....	27.25
Inspector.....	11.00
Secretary of state.....	55.00
Cash on hand June 30, 1924.....	4,455.24
Total.....	\$ 45,763.44

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$157,764.79
Reserve fund for contingent losses.....	200.00
Borrowed money and accrued interest.....	5,700.00
Total.....	\$163,664.79

Dividends on running stock.....	\$ 7,290.35
Interest on borrowed money.....	392.61
Salaries of officers.....	360.00
Directors.....	100.00
Advertising.....	55.12
Printing and supplies.....	45.00
All other expenses.....	27.25
Inspector.....	11.00
Secretary of state.....	55.00
Total.....	\$ 8,336.33

OTERO LOAN AND BUILDING ASSOCIATION

La Junta, Colorado

Incorporated, March 22, 1898. Reincorporated, March 19, 1919. John N. Lamb, President; W. A. Hart, Treasurer; R. Phillips, Secretary; M. F. Miller, Attorney. Directors: John N. Lamb, James McNeel, M. F. Miller, Ed. Marshall, F. M. Stark, Thos. C. Coltman, W. E. Andrews, Ralph E. Austin and R. Phillips.

Authorized capital.....	\$4,000,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 5,188.23
Dues on running stock.....	88,685.47
Paid-up stock.....	43,650.00
Loans on mortgage security repaid.....	129,626.00
Loans on stock repaid.....	5,695.00
Real estate sold on contract.....	445.40
Insurance and taxes refunded by borrowers.....	2,233.20
Interest	26,884.97
Premium	10,722.97
Fines	140.56
Membership fees.....	701.13
Rents from company's real estate.....	455.22
Real estate account.....	2,323.38
Total.....	\$316,750.56

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 41,290.77
Loans on mortgage security.....	988,479.00
Loans on stock.....	14,240.80
Real estate.....	4,490.53
Real estate sold on contract.....	5,008.67
Due for insurance and taxes from borrowers.....	2,829.79
Total.....	\$1,056,339.56

DISBURSEMENTS

Loans on mortgage security.....	\$167,247.93
Loans on stock.....	9,280.80
Withdrawals of running stock and dividends.....	60,602.10
Withdrawals of paid-up stock.....	17,200.00
Insurance and taxes paid for borrowers.....	341.05
Real estate (purchase price).....	107.10
Dividends on paid-up stock.....	13,264.34
Salaries of officers.....	930.00
Directors	544.00
Corporation tax.....	886.00
Legal services.....	150.00
Advertising	257.96
Printing and supplies.....	316.49
All other expenses.....	123.65
Taxes on company's real estate.....	306.50
Insurance on same.....	24.40
Sundry expenses on same.....	229.02
Reserve fund.....	3,227.54
Real estate account.....	373.43
Cash on hand June 30, 1924.....	41,290.77
Total.....	\$316,750.56

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$479,617.91
Paid-up stock.....	455,050.00
Reserve fund.....	49,762.93
Undivided profits.....	35,249.97
Real estate.....	24,293.54
Due borrowers on unfinished loans.....	12,365.21
Total.....	\$1,056,339.56

OTERO LOAN AND BUILDING ASSOCIATION—Continued

PROFIT AND LOSS STATEMENT	
Interest	\$ 26,884.97
Premium	10,722.97
Fines	140.56
Pass books and membership fees	701.13
Profit and loss	2,526.39
Total	\$ 40,976.02

Dividends on running stock	\$ 12,345.67
Dividends on paid-up stock	12,522.25
To reserve fund	12,900.00
Salaries of officers	930.00
Directors	544.00
Legal services	150.00
Corporation tax	886.00
Advertising	257.96
Printing and supplies	316.49
All other expenses	123.65
Total	\$ 40,976.02

OLD COLONY BUILDING AND LOAN ASSOCIATION

Greeley, Colorado

Incorporated, January 24, 1923. Victor E. Keyes, President; George D. Adams, Secretary-Treasurer; Victor E. Keyes, Attorney.
Directors: Victor E. Keyes, George D. Adams, M. J. Keyes and W. R. Adams.

Authorized capital	\$500,000.00
Par value of each share of stock	100.00
Amount paid on permanent capital stock	1,015.00

RECEIPTS	
Cash on hand January 1, 1924	\$ 156.57
Dues on running stock	791.25
Paid-up stock	650.00
Permanent stock	135.00
Borrowed money	330.00
Interest	146.07
Membership fees	123.75
Total	\$ 2,332.64

ASSETS JUNE 30, 1924	
Cash on hand	\$ 272.82
Loans on mortgage security	2,830.00
Profit and loss	212.63
Total	\$ 3,315.45

PROFIT AND LOSS STATEMENT	
Interest	\$ 146.07
Membership fees	123.75
Total	\$ 269.82

DISBURSEMENTS	
Loans on mortgage security	\$ 1,480.00
Withdrawals of paid-up stock	300.00
Borrowed money	200.00
Dividends on paid-up stock	11.70
Interest on borrowed money	1.62
Recording .....	.50
Building and loan inspector	11.00
Secretary of State	55.00
Cash on hand June 30, 1924	272.82
Total	\$ 2,332.64

LIABILITIES JUNE 30, 1924	
Running stock and dividends	\$ 1,599.75
Paid-up stock and dividends	565.50
Permanent capital stock	1,015.00
Borrowed money and accrued interest	135.20
Total	\$ 3,315.45

PROFIT AND LOSS STATEMENT	
Dividends on paid-up stock	\$ 27.20
Interest on borrowed money	6.82
Building and loan inspector	11.00
Filing fees .....	.50
Secretary of State	55.00
Profit for 6 months' period	169.30
Total	\$ 269.82

PLATTEVILLE BUILDING AND LOAN ASSOCIATION

Platteville, Colorado

Incorporated, February 6, 1889. Reincorporated, January 30, 1912. L. C. Camp, President; C. E. Bruce, Treasurer; C. T. Plank, Secretary; Sieg Salomon, Attorney. Directors: L. C. Camp, C. E. Bruce, J. T. Bohlender, J. M. Stewart, Sieg Salomon and C. T. Plank.

Authorized capital.....	\$100,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 2,228.29
Dues on running stock.....	938.00
Borrowed money.....	360.00
Interest	561.82
Premium	120.50
Transfer fees.....	5.05
Withdrawals .....	.50
Back payments.....	480.72
Total.....	\$ 4,694.88

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 86.43
Loans on mortgage security.....	13,200.00
Loans on stock.....	975.00
Furniture and fixtures.....	50.00
Delinquent interest.....	61.22
Delinquent dues.....	34.97
Cash for secretary.....	54.72
Total.....	\$ 14,462.34

DISBURSEMENTS

Loans on mortgage security.....	\$ 3,900.00
Loans on stock.....	100.00
Withdrawals of running stock and dividends.....	442.90
Salaries of officers.....	83.33
Printing and supplies.....	8.25
All other expenses.....	39.00
Dues	34.97
Cash on hand June 30, 1924.....	86.43
Total.....	\$ 4,694.88

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 14,102.34
Borrowed money and accrued interest.....	360.00
Total.....	\$ 14,462.34

PROFIT AND LOSS STATEMENT

Interest	\$ 561.82
Premium	120.50
Pass books and membership fees.....	5.05
Total.....	\$ 687.37

Dividends on running stock.....	\$ 556.79
Salaries of officers.....	83.33
Printing and supplies.....	8.25
All other expenses.....	39.00
Total.....	\$ 687.37

RAILWAY SAVINGS AND BUILDING ASSOCIATION

Pueblo, Colorado

Incorporated, December 10, 1901. Reincorporated, December 10, 1921. C. H. Bristol, President; Thos. L. Lewis, Treasurer-Secretary; Miles G. Saunders, Attorney. Directors: C. H. Bristol, H. E. Clucas, Thos. L. Lewis, W. A. Saunders and M. G. Saunders.

Authorized capital..... \$5,000,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 19,416.42
Dues on running stock.....	472,114.31
Deposits	206,434.00
Loans on mortgage security repaid.....	153,625.90
Loans on stock.....	31,815.95
Borrowed money.....	25,000.00
Insurance and taxes refunded by borrowers.....	14,165.66
Interest	56,246.78
Premium	56,246.77
Transfer fees.....	202.00
Rents from company's real estate.....	2,010.00
Unfinished loans.....	158,172.73
Total.....	\$1,192,450.52

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 39,181.21
Loans on mortgage security.....	2,619,684.11
Loans on stock.....	81,521.85
Furniture and fixtures.....	8,285.56
Real estate.....	2,600.00
Real estate, office building.....	38,328.30
Due for insurance and taxes from borrowers.....	4,517.66
Bonds	19,944.51
Total.....	\$2,814,063.20

DISBURSEMENTS

Loans on mortgage security.....	\$602,544.64
Loans on stock.....	40,967.00
Withdrawals of running stock and dividends.....	155,375.28
Withdrawals of deposits.....	74,820.00
Borrowed money.....	51,000.00
Insurance and taxes paid for borrowers.....	14,397.46
Real estate (purchase price).....	4,928.30
Interest on deposits.....	21,826.09
Interest on borrowed money.....	896.40
Salaries of officers.....	4,200.00
Directors	2,188.00
Office help.....	3,791.80
Advertising	141.50
Printing and supplies.....	1,340.06
All other expenses	4,412.31
Water stock, Montezuma land.....	911.30
Repairs on company's real estate.....	171.54
Taxes on company's real estate.....	43.47
Insurance on company's real estate.....	55.95
Sundry expenses on company's real estate.....	982.17
Agents' commissions.....	34,357.00
Unfinished loans.....	130,059.81
Furniture and fixtures.....	3,859.23
Cash on hand June 30, 1924.....	39,181.21
Total.....	\$2,814,063.20

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$1,614,103.60
Deposits and accrued interest.....	744,514.00
Reserve fund for contingent losses.....	384,632.77
Borrowed money and accrued interest.....	25,000.00
Due borrowers on unfinished loans.....	43,587.31
Operating account, home office building.....	1,329.86
Personal accounts.....	895.66
Total.....	\$2,814,063.20

PROFIT AND LOSS STATEMENT

Interest	\$ 56,246.78
Premium	56,246.77
Transfer fees.....	202.00
Rents from company's real estate.....	2,010.00
Total.....	<u>\$114,705.55</u>

Interest on deposits.....	\$ 21,826.09
Interest on borrowed money.....	896.40
Salaries of officers.....	4,200.00
Directors	2,188.00
Office help.....	3,791.80
Advertising	141.50
Printing and supplies.....	1,340.06
All other expenses.....	4,412.31
Taxes on company's real estate.....	43.47
Insurance on company's real estate.....	55.95
Sundry expenses on same.....	982.17
Profit	40,299.25
Agents' commissions.....	<u>34,357.00</u>
Total.....	<u>\$114,705.55</u>

SALIDA BUILDING AND LOAN ASSOCIATION

Salida, Colorado

Incorporated, November 11, 1886. Reincorporated, December 4, 1906. F. C. Woody, Vice-President; H. Preston, Treasurer; C. D. Gloyd, Secretary. Directors: F. C. Woody, H. Preston, W. S. Buchanan, N. E. Davenport, R. L. Hampson, Ben Graf, W. V. DeVoe and Ray Williams.

Authorized capital..... \$500,000.00
Par value of each share of stock..... 100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 2,936.24
Dues on running stock.....	19,571.28
Loans on mortgage security repaid.....	1,900.00
Loans on stock repaid.....	736.51
Borrowed money.....	5,500.00
Interest.....	6,439.80
Premium.....	1,900.00
Transfer fees.....	16.25
Membership fees.....	68.25
Total.....	\$ 37,187.33

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,327.01
Loans on mortgage security.....	126,599.20
Loans on stock.....	29,759.42
Loans on other security.....	1,000.00
Arrears and accrued interest.....	475.13
Total.....	\$159,160.76

PROFIT AND LOSS STATEMENT

Interest.....	\$ 6,439.80
Premium.....	1,900.00
Transfer fees.....	16.25
Pass books and membership fees.....	68.25
Accrued interest.....	143.63
Advanced interest December 30, 1923.....	45.35
Total.....	\$ 6,732.28

DISBURSEMENTS

Loans on mortgage security.....	\$ 9,300.00
Loans on stock.....	13,819.32
Borrowed money.....	11,500.00
Interest on borrowed money.....	349.35
Salaries of officers.....	720.00
Advertising.....	12.50
Printing and supplies.....	4.50
All other expenses.....	154.65
Cash on hand June 30, 1924.....	1,327.01
Total.....	\$ 37,187.33

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$147,270.34
Reserved fund for contingent losses.....	615.16
Borrowed money and accrued interest.....	10,066.25
Undivided profits.....	764.95
Advance payments.....	444.06
Total.....	\$159,160.76

SAN LUIS VALLEY BUILDING AND LOAN ASSOCIATION

Alamosa, Colorado

Incorporated, April 13, 1899. Reincorporated, May 6, 1919. Henry C. Mullins, President; American National Bank, Treasurer; C. L. Foote, Secretary. Directors: Henry C. Mullins, Geo. E. Lake, Geo. H. Shone, W. W. Platt, R. M. Born, W. A. Farnham and C. T. Myers.

Authorized capital.....\$1,500,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 10,707.88
Dues on running stock.....	40,697.40
Loans on mortgage security repaid.....	46,475.00
Loans on stock repaid.....	4,980.00
Borrowed money.....	18,500.00
Real estate sold on contract.....	616.30
Insurance and taxes refunded by borrowers.....	1,051.88
Interest.....	19,869.55
Fines.....	564.25
Transfer fees.....	63.25
Membership fees.....	920.50
Total.....	\$144,446.01

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 1,740.75
Loans on mortgage security.....	323,255.00
Loans on stock.....	28,240.00
Furniture and fixtures.....	500.00
Real estate.....	840.25
Real estate sold on contract.....	3,160.59
Due for insurance and taxes from borrowers.....	513.46
Dues and interest in arrears.....	1,270.50
Total.....	\$359,520.55

PROFIT AND LOSS STATEMENT

Interest.....	\$ 19,869.55
Fines.....	564.25
Transfer fees.....	63.25
Pass books and membership fees.....	920.50
Total.....	\$ 21,417.55

DISBURSEMENTS

Loans on mortgage security.....	\$ 84,550.00
Loans on stock.....	7,465.00
Withdrawals of running stock and dividends.....	21,496.32
Borrowed money.....	24,700.00
Insurance and taxes paid for borrowers.....	188.55
Real estate (purchase price).....	1,041.15
Interest on borrowed money.....	1,076.42
Salaries of officers.....	1,099.95
Office help.....	21.25
Rent.....	90.00
Advertising.....	87.20
Printing and supplies.....	449.66
All other expenses.....	536.86
Taxes.....	16.76
Corporation tax and fee.....	146.00
Increasing authorized capital stock.....	105.00
Auditor.....	175.00
Cash on hand June 30, 1924.....	1,740.75

Total.....\$144,446.01

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$332,453.31
Borrowed money and accrued interest.....	26,495.24
Dues paid in advance.....	72.00
Undivided profits.....	500.00
Total.....	\$359,520.55

PROFIT AND LOSS STATEMENT

Dividends on running stock.....	\$ 18,150.31
Interest on borrowed money.....	1,076.42
Salaries of officers.....	1,099.95
Office help.....	21.25
Rent.....	90.00
Advertising.....	87.20
Printing and supplies.....	449.66
Corporation tax and fee.....	146.00
Taxes.....	16.76
Auditor.....	175.00
Increasing authorized capital stock.....	105.00

Total.....\$ 21,417.55

SILVER STATE BUILDING AND LOAN ASSOCIATION

Denver, Colorado

Incorporated, March 8, 1923. O. A. King, President; V. J. Dunton, Secretary-Treasurer; J. H. Burkhardt, Attorney. Directors: O. A. King, V. J. Dunton, Sol Mayer, George N. Quigley and J. H. Burkhardt.

Authorized capital.....	\$1,000,000.00
Paid-up permanent capital stock, class "D".....	21,080.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 821.60
Dues on running stock.....	2,677.58
Paid-up stock.....	1,000.00
Permanent, class "F" stock.....	5,300.00
Permanent, class "D" control stock.....	5,100.00
Borrowed money.....	4,800.00
Interest.....	201.62
Fees.....	97.99
Membership fees.....	8,187.91
Merchandise paid for by agents.....	145.00
Expense refunded.....	20.62
Notes receivable.....	3,722.93
Accounts receivable.....	180.36
Cash over.....	.05
Total.....	\$ 32,255.66

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 6,466.42
Loans on mortgage security.....	26,032.59
Loans on stock.....	130.00
Furniture and fixtures.....	594.59
Due for insurance and taxes from borrowers.....	66.25
Accounts receivable.....	3,767.70
Accrued interest.....	91.11
Notes receivable.....	329.63
Profit and loss.....	3,542.04
Total.....	\$ 41,020.33

PROFIT AND LOSS STATEMENT

Interest.....	\$ 292.73
Pass books and membership fees.....	8,187.91
Fees.....	158.75
Cash over.....	.05
Loss.....	3,269.39
Total.....	\$ 11,908.83

DISBURSEMENTS

Loans on mortgage security.....	\$ 9,230.47
Loans on stock.....	429.00
Withdrawals of running stock and dividends.....	50.00
Withdrawals of paid-up stock.....	400.00
Borrowed money.....	56.10
Dividends on paid-up stock.....	201.94
Office help.....	748.60
Rent.....	191.75
Advertising.....	452.71
Printing and supplies.....	514.20
All other expenses.....	1,404.19
Furniture and fixtures.....	231.71
Accounts payable.....	163.39
Commissions to agents.....	10,477.12
Merchandise, savings banks.....	1,032.31
Fees charged to borrowers.....	190.75
Suspense.....	15.00
Cash on hand June 30, 1924.....	6,466.42
Total.....	\$ 32,255.66

LIABILITIES JUNE 30, 1924

Running stock and dividends.....	\$ 2,869.01
Paid-up stock and dividends.....	1,000.00
Borrowed money and accrued interest.....	4,743.90
Due borrowers on unfinished loans.....	2,607.88
Accounts payable.....	419.54
Permanent stock, class "D" (control).....	21,080.00
Permanent stock, class "F".....	8,300.00
Total.....	\$ 41,020.33

Dividends on running stock.....	\$ 114.96
Dividends on paid-up stock.....	201.94
Office help.....	748.60
Rent.....	181.75
Advertising.....	451.29
Printing and supplies.....	514.20
All other expenses.....	1,508.18
Agents' commissions.....	8,187.91
Total.....	\$ 11,908.83

STERLING MUTUAL BUILDING AND LOAN ASSOCIATION

Sterling, Colorado

Incorporated, October 19, 1917. George A. Henderson, President; Joseph A. Davis, Secretary-Treasurer; L. G. Giacomini, Attorney. Directors: George A. Henderson, F. S. Warren, C. M. Morton, L. G. Giacomini, R. A. Counley, G. C. Lutin and John R. Coen.

Authorized capital.....\$500,000.00
Par value of each share of stock.....200.00

RECEIPTS

Cash on hand December 21, 1923.....	\$ 2,482.21
Dues on running stock.....	5,060.00
Prepaid stock.....	2,600.00
Loans on mortgage security repaid.....	1,700.00
Loans on stock.....	1,680.00
Real estate account.....	831.59
Interest	2,258.95
Fines	80.05
Membership fees.....	104.00
Pass books.....	.50
Miscellaneous	21.00
Reserve fund.....	50.00
Attorney accounts.....	160.00
Short checks.....	92.80
Total.....	\$ 17,121.10

ASSETS JUNE 20, 1924

Cash on hand	\$ 3,662.63
Loans on mortgage security	44,179.49
Loans on stock	225.00
Real estate	4,633.12
Due for insurance and taxes from borrowers.....	113.39
Total	\$ 52,813.63

PROFIT AND LOSS STATEMENT

Interest	\$ 2,258.95
Fines	80.05
Pass-books .....	.50
Membership fees	104.00
Total	\$ 2,443.50

DISBURSEMENTS

Loans on mortgage security	\$ 5,000.00
Loans on stock	800.00
Withdrawals of running stock and dividends.....	2,831.00
Withdrawals of prepaid stock.....	500.00
Insurance and taxes paid for borrowers.....	100.19
Real estate account	2,855.18
Short checks.....	92.80
Interest	1,170.35
Salaries	240.00
All other expenses	83.51
Commissions	79.00
Reserve fund	50.00
Miscellaneous	21.44
Attorney accounts	355.00
Cash on hand	3,662.63
Total	\$ 17,121.10

LIABILITIES JUNE 20, 1924

Running stock and dividends	\$ 31,880.00
Prepaid stock	11,900.00
Reserve fund for contingent losses	300.00
Undivided profits	8,733.63
Total	\$ 52,813.63

BUILDING AND LOAN ASSOCIATIONS

SECURITY SAVINGS AND LOAN ASSOCIATION

San Francisco, California

Incorporated in Nevada, April 26, 1917. W. H. Hendricks, President; Purcell Rowe, Secretary-Attorney; A. M. Gilbert Treasurer-Assistant Secretary. Directors: W. H. Hendricks, Fred B. Butterfield, Purcell Rowe and A. J. De Lamare.

Authorized capital.....	\$250,000.00
Amount paid on permanent capital stock.....	49,500.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924	\$ 9,603.14
Dues on savings certificates.....	65,728.14
Loans on mortgage security repaid.....	31,707.47
Loans on savings certificates	2,038.18
Interest	478.76
Fines and fees	20.00
Individual accounts	927.28
Notes receivable	500.00
Rents from company's real estate.....	81.05
Total	\$111,084.02

ASSETS JUNE 30, 1924

Cash on hand	\$ 15,762.59
Loans on mortgage security	329,868.39
Loans on savings certificates	30,688.88
Individual accounts	7,948.55
Protected Investment Company stock.....	22,100.00
Protected Investment Company current account.....	10,326.89
Real estate	3,930.65
Furniture and fixtures	3,120.02
Total	\$423,745.97

DISBURSEMENTS

Loans on mortgage security	\$ 28,230.36
Loans on savings certificates.....	14,110.26
Savings certificates	27,048.27
Salary	4,804.96
Commissions	6,540.21
Interest	436.22
General expense	957.53
Office expense	184.26
Legal expense	379.25
Individual accounts	4,349.25
Branch office expense	949.38
Rent	740.05
Examination of title	112.50
Borrowed money	4,000.00
Bradstreet Company	150.00
Premium on surety bonds	740.40
A. Carlisle Co., printing, supplies, etc.....	1,489.34
Taxes	89.66
Advertising	9.53
Cash on hand June 30, 1924	15,762.59
Total	\$111,084.02

LIABILITIES JUNE 30, 1924

Savings certificates	\$312,966.33
Coupon certificates	12,500.00
Full paid certificates	1,038.00
Ten-Year certificates	100.00
Interest accrued on savings certificates	3,681.59
Other accrued interest	321.91
Discounts on loans prepaid	19,792.10
Permanent capital stock.....	49,500.00
Depreciation of furniture and fixtures	629.46
Excess of assets over liabilities	23,216.58
Total	\$423,745.97

PROFIT AND LOSS STATEMENT

Interest	\$ 14,761.76
Fines and transfer fees	70.84
Rents from company's real estate	110.00
Commission on insurance	45.04
Discounts on withdrawals	473.00
Fees	25.00
Maintenance	6,602.50
Forfeited certificates	132.00
Loss for period	1,375.01
Total	\$ 23,595.15

Federal taxes	\$ 71.00
Agents' commissions	11,409.81
Branch office expense	961.93
Legal expense	66.97
Collection commission	1,059.99
Interest on borrowed money	144.94
Salaries of officers	3,200.00
Office help	1,780.00
Rent	740.00
Legal services	300.00
Advertising	24.03
Printing and supplies	10.00
All other expenses	3,784.87
Taxes	41.61

Total\$ 23,595.15

TRI-STATE LOAN AND BUILDING ASSOCIATION

Sheridan, Wyoming

Incorporated in Colorado, December 4, 1922. John A. Onken, President; C. L. Chapman, Treasurer; George H. Brown, Secretary; R. G. Diefenderfer, Attorney. Directors: John A. Onken, Alf. Diefenderfer, George H. Brown, C. L. Chapman and R. G. Diefenderfer.

Authorized capital	\$3,000,000.00
Par value of each share of stock.....	100.00

RECEIPTS

Cash on hand January 1, 1924	\$ 1,491.66
Dues on running stock, class "A"	21,301.00
Paid-up stock, class "B".....	2,042.50
Loans on mortgage security repaid	1,486.23
Loans on stock repaid	217.34
Interest	751.38
Book loans	47.99
Loan fees	140.50
Total	\$ 27,478.65

DISBURSEMENTS

Loans on mortgage security	\$ 14,050.00
Loans on stock	469.00
Loans on other security	3,060.11
Withdrawals of running stock and dividends, "A"...	3,727.50
Withdrawals of paid-up stock, "B".....	1,000.00
Withdrawals of prepaid stock, "C".....	440.00
Interest	2.00
Interest on class "C" stock	52.50
Interest on class "A" withdrawals	32.44
Interest on class "B" withdrawals	20.00
Securities	1,800.00
Mortgage foreclosures	324.00
Cash on hand June 30, 1924.....	2,441.10

Total\$ 27,478.65

TRI-STATE LOAN AND BUILDING ASSOCIATION—Continued

ASSETS JUNE 30, 1924

Cash on hand	\$ 2,441.10
Loans on mortgage security	33,055.52
Loans on stock	4,571.77
Securities	1,800.00
Total	\$ 41,868.39

PROFIT AND LOSS STATEMENT

Interest	\$ 799.37
Loan fees	140.50
Total	\$ 939.87

LIABILITIES

Running stock and dividends	\$ 32,112.00
Credits on mortgage loans	7,415.00
Credits on other loans	1,656.25
Reserve fund for contingent losses	216.00
Undivided profits	469.14

Total\$ 41,868.39

Total\$ 939.87

UNION SAVINGS AND LOAN ASSOCIATION

Rock Springs, Wyoming

Incorporated in Wyoming December 23, 1922. Dr. Oliver Chambers, President; C. L. Agnew, Treasurer-Secretary; Frank Yates, Attorney. Directors: Dr. Oliver Chambers, John Park, C. L. Agnew, V. J. Facenelli, P. C. Bunning, Frank Yates and Harry E. Carleson.

Amount of authorized capital stock.....	\$100,000.00
Amount paid-up permanent reserve guarantee capital stock.....	61,250.00

RECEIPTS

Cash on hand January 1, 1924.....	\$ 17,927.21
Savings certificates, "A," "B" and "E".....	59,350.06
Savings certificates, "D".....	2,054.00
Savings certificates, "C".....	750.00
Loans on mortgage security repaid.....	15,700.15
Expense guarantee stock.....	2,560.00
Reserve guarantee stock.....	21,210.00
Interest	10,127.51
Incomplete loans	1,923.35
Commissions	20,204.42
Expense fund	6,767.97
Special fund	4,273.82
Total.....	\$162,848.49

DISBURSEMENTS

Loans on mortgage security.....	\$105,208.31
Loans on savings certificates.....	1,049.00
Withdrawals of savings certificates, "C".....	2,177.82
Withdrawals of savings certificates, "A" and "B".....	1,296.00
Exchange	59.99
Furniture and fixtures.....	221.00
Death claims	11.00
Interest on deposits.....	4,413.34
Agents' commissions	20,064.80
Salaries of officers.....	1,800.00
Directors	420.00
Telephone and telegraph.....	20.49
Office help	87.00
Rent	75.00
Advertising	282.83
Printing and supplies.....	621.73
All other expenses.....	3,602.86
Certificate holders' deposit banks.....	115.00
Cash on hand June 30, 1924.....	24,629.37

Total.....\$162,848.49

ASSETS JUNE 30, 1924

Cash on hand.....	\$ 24,629.37
Loans on mortgage security.....	215,062.10
Loans on savings certificates.....	1,049.00
Furniture and fixtures.....	1,074.45
Total.....	<u>\$241,814.92</u>

LIABILITIES JUNE 30, 1924

Expense reserve capital stock.....	\$ 7,560.00
Permanent reserve capital stock.....	61,260.00
Incomplete loan account.....	3,629.60
Savings certificates, "A," "B" and "E".....	116,680.49
Savings certificates, "D".....	11,676.07
Savings certificates, "C".....	3,713.99
Undivided profits	8,295.88
Expense reserve fund.....	12,501.52
Special reserve fund.....	16,357.75
Due agents	139.62
Total.....	<u>\$241,814.92</u>

PROFIT AND LOSS STATEMENT

Expense reserve fund.....	\$ 6,767.97
Special reserve fund.....	4,273.82
Interest received	10,127.51
Total.....	<u>\$ 21,169.30</u>

Telephone and telegraph.....	\$ 20.49
Rent	75.00
Stamps	111.13
Stationery	510.60
Salaries of officers.....	1,800.00
Office help	87.00
Advertising	282.83
Directors' salaries	420.00
Miscellaneous	295.81
Death claims	11.00
Exchange charges	59.99
Certificate holders' deposit banks.....	115.00
Interest paid	4,413.34
Net earnings for 6 months' period.....	12,967.11
Total.....	<u>\$ 21,169.30</u>

VALLEY BUILDING AND LOAN ASSOCIATION

Grand Junction, Colorado

Incorporated August 31, 1906. E. W. Dinwiddie, President; V. C. Garmes, Secretary-Acting Treasurer; Henry Tupper, Attorney.
Directors: E. W. Dinwiddie, Fred W. Halbouer, W. C. Kurtz, J. U. Sickenberger, M. W. Blakslee, Henry Tupper and V. C. Garmes.

Authorized capital.....\$800,000.00
Par value of each share of stock.....100.00

RECEIPTS

Cash on hand January 1, 1924.....\$ 4,150.11
Dues on running stock.....15,001.05
Paid-up stock.....59,478.56
Loans on mortgage security repaid.....16,989.20
Insurance and taxes refunded by borrowers.....214.18
Interest.....21,917.50
Fines.....53.52
Membership fees.....413.62

Total.....\$118,217.74

ASSETS JUNE 30, 1924

Cash on hand.....\$ 10,038.67
Loans on mortgage security.....466,172.16
Due for insurance and taxes from borrowers.....956.49

Total.....\$477,167.32

PROFIT AND LOSS STATEMENT

Interest.....\$ 21,917.50
Fines.....53.52
Pass-books and membership fees.....413.62
Reserve fund January 1, 1924.....12,703.58

Total.....\$ 35,088.22

DISBURSEMENTS

Loans on mortgage security.....\$ 53,890.50
Withdrawals of running stock and dividends.....13,682.64
Withdrawals of paid-up stock.....29,910.00
Insurance and taxes paid for borrowers.....12.42
Dividends on paid-up stock.....8,640.94
Interest on withdrawals—paid-up stock.....579.70
Printing.....20.47
Secretary's bond.....20.00
Appraisers.....194.00
Recording.....7.40
Secretary of State.....85.00
Inspector of B. & L. Associations.....41.00
League of Building and Loan Associations.....20.00
Secretary's salary.....750.00
Attorney's salary.....210.00
Postage.....40.00
Advertising.....75.00
Cash on hand June 30, 1924.....10,038.67

Total.....\$118,217.74

LIABILITIES JUNE 30, 1924

Running stock and dividends.....\$148,073.70
Paid-up stock and dividends.....314,973.33
Reserve fund for contingent losses.....14,120.29

Total.....\$477,167.32

Dividends on running stock.....\$ 10,284.42
Dividends on paid-up stock.....8,640.94
To reserve fund for contingent losses.....1,416.71
Interest on paid-up stock—withdrawn.....579.70
Printing.....20.47
Secretary's bond.....20.00
Appraisers.....194.00
Recording.....7.40
Secretary of State.....85.00
Inspector of Building and Loan Associations.....41.00
League of Building and Loan Associations.....20.00
Secretary's salary.....750.00
Attorney's salary.....210.00
Postage.....40.00
Advertising.....75.00
Reserve fund January 1, 1924.....12,703.58

Total.....\$ 35,088.22

