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BIENNIAL REPORT
OF
ROADY KENEHAN
AUDITOR OF STATE
COLORADO
1913-1914

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Biennial Report

OF

Roady Kenehan

Auditor of State of Colorado

From December 1, 1912,
to November 30, 1914, Inclusive



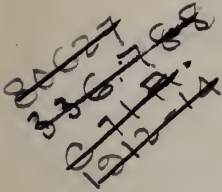
DENVER, COLORADO
THE SMITH-BROOKS PRINTING COMPANY, STATE PRINTERS
1914

AUDITORS OF THE STATE OF COLORADO.

David C. Crawford.....	1877-1878
Eugene K. Stimson.....	1879-1880
Joseph A. Davis.....	1881-1882
John C. Abbott.....	1883-1884
Hiram A. Spruance.....	1885-1886
Darwin P. Kingsley	1887-1888
Louis B. Schwanbeck.....	1889-1890
John M. Henderson.....	1891-1892
F. N. Goodykoontz	1893-1894
C. C. Parks.....	1895-1896
John W. Lowell	1897-1898
George W. Temple.....	1899-1900
C. W. Crouter	1901-1902
John A. Holmberg.....	1903-1904
Alfred E. Bent	1905-1906
George D. Statler.....	1907-1908
Roady Kenehan	1909-1910
M. A. Leddy.....	1911-1912
Roady Kenehan	1913-1914

AUDITOR'S DEPARTMENT.

Roady Kenehan	Auditor
N. A. Ballou	Deputy Auditor
J. A. Noonan.....	Bookkeeper
Thomas B. Kenehan.....	Asst. Bookkeeper
Alphonse Abeyta	File and Counter Clerk
Margaret McDermott	Voucher Clerk
Katherine Green	Stenographer



Biennial Report
OF
Roady Kenehan

Auditor of State
of Colorado

COLORADO STATE CAPITOL BUILDING,
OFFICE OF AUDITOR OF STATE.

Denver, Colorado, January 4, 1915.

To His Excellency,
ELIAS M. AMMONS,
Governor of the State of Colorado.

Dear Sir: The following statement of appropriations, receipts and estimates, warrants issued, balances and surplus for the biennial period 1913 and 1914, is herewith respectfully submitted:

Also, certain recommendations which I am desirous of calling to your attention regarding fees and earnings of the various State, Educational, Penal and Charitable Institutions, as well as various Boards, Bureaus and Commissions.

Your attention is also directed to the increase of over \$20,000 in the State Treasurer's Interest Fund, which has been brought about by placing into effect the act known as "State Funds," passed by the Nineteenth General Assembly, which provided for the deposit of all fees of State Departments, Boards, Bureaus and Commissions, daily; and the earnings of various State Institutions, monthly, into the State Treasury.

APPROPRIATIONS FOR THE PERIOD 1913-1914.

Statutory and legislative, 19th General Assembly.....	\$3,169,302.92
Unexpended balances and reductions by Auditor.....	170,674.44
Net appropriations for the period 1913, 1914.....	\$2,998,628.48

GENERAL REVENUE RECEIPTS AND ESTIMATES FOR 1913 AND 1914.

Cash balance, Dec. 1, 1912.....	\$ 1,075.53
Receipts tax levy, 1913.....	629,581.45
Balance due on tax levy, 1913.....	110,418.55
Tax levy, 1914.....	787,000.00
Receipts and transfers from departments, 1913.....	832,864.43
Receipts and transfers from departments, 1914.....	584,416.85
Inheritance tax due on appraised estates up to November 30, 1914.....	40,000.00
Inheritance tax due on estates in process of settlement— November 30, 1914.....	50,000.00
	\$3,035,356.81
Revenue warrants issued, 1913.....	\$1,410,517.15
Revenue warrants issued, 1914.....	1,497,651.98
Appropriations balances—	
Legislative	\$ 1,408.00
Water defense	13,355.90
Penitentiary maintenance	42.86
Penitentiary parole officer.....	2,601.79
Penitentiary cell house improvement.....	2,170.18
Reformatory maintenance	2,502.82
Reformatory plumbing and sanitary.....	2,101.53
Reformatory well and reservoir.....	1,588.62
Reformatory tools	125.34
Agricultural College lands.....	4,400.00
Agricultural College experiments.....	9,598.35
Agricultural College horse breeding.....	1,000.00
Agricultural College government lands.....	2,000.00
Fort Lewis School maintenance.....	6,096.66
Fort Lewis School improvements.....	3,354.47
Deaf and Blind furnishing.....	565.88
Deaf and Blind shoe shop.....	70.00
Deaf and Blind library.....	483.17
Deaf and Blind hospital.....	807.81
State Teachers' College equipment.....	346.80
Geological survey	5,735.98
University appropriation	30,123.19
Actual surplus	36,728.33
	127,187.68

INTEREST ON DELINQUENT TAX DUE STATE.

Boulder County	\$ 63,847.43	
Delta County	5,575.83	
Elbert County (judgment rendered).....	1,974.13	
Larimer County	22,147.18	
Weld County	9,100.72	
		\$ 102,645.29

The above interest on delinquent tax has been paid to the various County Treasurers by the individual taxpayers, but the County Treasurers have not remitted same to the State Treasurer.

Suit has been instituted by the Attorney General for recovery to the State of the above mentioned amount.

PUBLIC UTILITY TAX DUE STATE FROM CITY AND COUNTY OF DENVER.

Denver Tramway Company, 1912 tax.....	\$ 10,617.10	
Gas & Electric Company, 1912 tax.....	4,030.05	
		\$ 14,647.15
Actual surplus		36,728.32
		\$ 154,020.76

Very truly yours,

ROADY KENEHAN,
Auditor of State.

RECOMMENDATIONS

MAINTENANCE OF EDUCATIONAL INSTITUTIONS AND METHODS OF PAYING THEM.

Special appropriations are made by the Legislature for the maintenance of Educational Institutions. These appropriations are placed in the Third Class, as appropriations of the Third Class are uncertain and can not be determined until half the period has expired.

A more effective method, and one which would not increase the taxes, would be to increase the present mill levy. It would enable the Educational Institutions to know from the beginning of the year the exact amount they were to receive.

This can be accomplished without increasing the total State Levy, as whatever increase is made in the Levy for the Educational Institutions could then be deducted from the Levy for General Revenue for General State Purposes.

A great part of our revenue is derived from Inheritance Tax, which depends on the death of wealthy citizens. The uncertainty of the number of wealthy citizens who may die leaves a doubt as to how much of the special appropriations will be paid, thus leaving our Educational Institutions in doubt as to how much of their appropriations they will actually receive.

The liquor license collected in the past period, which amounted to \$105,891.00 is now cut off by the Dry Amendment. This loss will necessarily cut the revenue and limit the amount of money for appropriations.

The Assessed Valuation of the State is now made upon a full cash basis. The mill levy can be increased without exceeding the limit placed upon it by the State Constitution, which could not have been done with the valuation of the State at 33 1-3 per cent of its cash value.

FEES AND CASH EARNINGS OF INSTITUTIONS.

The Legislature has been re-appropriating to the various Institutions all fees and earnings collected by them. The Educational Institutions collect fees mainly for tuition and the use of laboratories. The Penal Institutions from the sale of products; the Charitable Institutions collect fees mainly from pay-patients and from sale of products. These are all paid into the State Treasury and drawn out by the Institutions upon Cash Warrants in the same manner as the specific amounts appropriated by the Legislature are drawn.

The amount to be received in fees is so uncertain that these Institutions ask for specific appropriations for amounts sufficient

to run the Institution and the amount of fees received is to the good.

This tends to extravagance and useless expenditure of money. The Legislature should make a point of not appropriating the cash fees or earnings and should expressly provide in each appropriation bill that all the fees and earnings received should be credited to the General Revenue Fund of the State.

I wish to recommend for the consideration of the Legislature, legislation whereby the reports of the different Departments, Boards, Bureaus and Commissions could be combined and compiled by the Public Examiner. By this method, I estimate that a saving could be made to the State in the printing of biennial reports alone, of over fifty per cent of what it has heretofore cost. In other words, instead of an expense of \$25,000, these reports could be printed for \$12,500. The postage in mailing these reports is also an item of considerable expense which could be reduced in the same proportion as the printing.

Under our present laws the County Treasurers are required to keep a separate tax account for each State Institution, crediting to each State Institution the amount collected on its portion of the mill levy. These amounts are remitted monthly to the State Treasurer who also keeps an account showing the amount of tax collected for each State Institution, and it entails a large amount of unnecessary work, both on the part of the County Treasurer and State Treasurer, as well as the County Clerk and State Auditor.

These laws should be so amended that the State Auditor charge each County with the total amount of state tax due according to the mill levy made upon the assessed valuation of that County for the year, and the amount of state tax collected would be remitted to the State Treasurer without reference to the segregation as to Institutions.

The State Treasurer would then credit each fund with the total amount of tax due each Institution after the returns had been received from all Counties.

CERTIFICATES OF INDEBTEDNESS.

During this biennial period 9,717 certificates of indebtedness have been issued, amounting to \$665,827.40, representing a part of the expense incurred by the State Militia in attempting to suppress the coal miners who went out on a strike in the southern coal fields during the latter part of 1913.

In connection with the issuance of these certificates, the following statement is herewith submitted:

About ten days prior to the ordering out of the Militia, the Governor informed me that arrangements had been made with the Denver Banks to advance \$150,000.00 to the State, if I would

issue certificates of indebtedness bearing interest at the rate of six per cent for this amount.

This I refused to do, as the rate of interest on certificates of indebtedness, under the law, is four per cent; further, counsel had advised that certificates of indebtedness could not issue until such time as an indebtedness had been incurred by the state.

On the afternoon of Sunday, October 26th, I attended a meeting of the members of the Denver Clearing House Association in Governor Ammons' office. I was asked to state my objections to the issuing of certificates of indebtedness. In addition to the above statement, I read the following communication:

"Hon. E. M. Ammons, Governor of Colorado:

Pursuant to your request to know my attitude on the issuance of certificates of indebtedness at this time, I desire to state that at this time there is nothing for me to pass upon. If any demand is made upon me in the future for the issuance of certificates of indebtedness, I will at that time do that which the law requires me to do, viz.: pass on the demand in accordance with the law. Under no circumstances would I issue any certificates of indebtedness unless the claim against the state was a legal and valid one.

Section 4409, of the 1908 Revised Statutes, provides for the payment of the State Militia, as follows:

'Officers and enlisted men, when serving under the orders of the Governor or of a sheriff, mayor or judge, to prevent violation of the laws of the state, or to prevent or suppress riot or insurrection, or to repel or prevent invasion, shall, until such time as other provision is made for the payment for the services rendered, receive pay out of the GENERAL FUND of the state * * *'

On the afternoon of November 6, 1913, in order that some definite understanding might be arrived at, a meeting was asked for by the Governor. This meeting was held in the Auditor's office, and there were present: Auditor Kenehan, deputy Ballou, Chief Justice of Supreme Court, and a number of attorneys.

After considering expense of the Militia and the proposed certificates of indebtedness, the State Auditor, with Treasurer Leddy consenting, proposed the following solution of the controversy: 'That the State Auditor issue warrants against the general revenue fund and the State Treasurer would pay same, up to the amount of \$50,000.00, which would take care of the preliminary expense in the ordering out of the State Militia, providing, that the Governor would, within five days, issue a call for a special session of the legislature, to provide ways and means for financing military

operations in the strike district, and to see if some settlement of the strike could not be worked out by the legislature.'

Judge Musser conferred with Governor Ammons on the proposition made by the State Auditor, but the proposition was declined.

The following Monday morning, Attorney General Farrar obtained from the Supreme Court a writ of mandamus compelling the State Auditor to issue certificates of indebtedness immediately upon vouchers approved by the military board, without auditing or adjusting. The Attorney General declaring that the State Auditor was 'merely a ministerial officer.'

The Supreme Court, however, decided that I was not 'merely a ministerial officer,' and that my duties were to audit and adjust all claims presented to me. They also decided that Section 4409 did not make an appropriation, and for that reason I must proceed under Section 6239, which provides for the issuing of certificates of indebtedness."

ESTIMATE OF REVENUE FOR 1914

BASED ON A TOTAL ASSESSED VALUATION OF \$1,311,210,345.

General revenue	0.600457	\$ 787,325.00
Mute and blind.....	.071376	93,589.00
University .....	.142752	187,178.00
Agricultural College .....	.071376	93,589.00
School of Mines.....	.068000	89,162.00
Insane Asylum .....	.071376	93,589.00
Normal School .....	.071376	93,589.00
Stock inspection .....	.020280	26,590.00
Capitol Building .....	.151705	198,976.00
Interest on bonds, Series 1910, \$1,996,000 at 3 per cent.....	.045667	59,879.00
Sinking Fund bonds, 1897.....	.017857	23,416.00
Interest on Insurrection Bonds Fund, 1897, 1909, 1914.....	.057733	75,700.00
		1,390000
		\$1,822,582.00

ESTIMATED GENERAL REVENUE FUND INCOME FOR
THE BIENNIAL PERIOD 1915-1916.

BASED ON FEES COLLECTED IN THE PERIOD 1913-1914

From tax levy, 1915 (based upon assessed valuation and levy, 1914)	\$ 787,000.00
From tax levy, 1916 (based upon assessed valuation and levy, 1914)	787,000.00
Fees and taxes—Secretary of State (2 years).....	270,000.00
Fees and licenses—Insurance Department (2 years).....	460,000.00
Fees and licenses—State Treasurer (2 years).....	40,000.00
Interest on deposits (2 years).....	55,000.00
Inheritance tax (2 years).....	250,000.00
Fees—State Engineer (2 years).....	25,000.00
Fees—Boiler Inspector (2 years).....	16,000.00
Fees—Building and Loan Inspector (2 years).....	3,000.00
Fees—Bank Examiner (2 years).....	30,000.00
Fees—State Oil Inspector (2 years).....	18,000.00
Fees—Supreme Court and Court of Appeals (2 years).....	2,000.00
Fees—State Auditor (2 years).....	200.00
Fees—Board of Health (2 years).....	500.00

 \$2,743,700.00

The estimate of expenditures for the period can not be made with any degree of accuracy until after the adjournment of the Legislature.

GENERAL REVENUE 1913.

Dec. 1st, 1912, by balance.....	\$	1,075.53
By receipts from Secretary of State, fees.....		112,033.03
By receipts from Secretary of State, flat tax.....		35,832.43
By receipts from State Auditor, fees		85.90
By receipts from State Auditor, refund of mileage.....		1.00
By receipts from State Auditor, Building and Loan fees..		1,535.75
By receipts from State Treasurer, liquor licenses.....		54,650.00
By receipts from State Treasurer, license fees.....		1,218.50
By receipts from State Treasurer, license transfers.....		515.00
By receipts from State Treasurer, detective licenses.....		100.00
By receipts from State Treasurer, interest on deposits.....		32,149.53
By receipts from Insurance Department		229,916.60
By receipts from State Bank Commissioner.....		9,961.22
By receipts from State Boiler Inspector.....		7,485.00
By receipts from State Dairy Commissioner.....		292.00
By receipts from State Board of Health.....		349.68
By receipts from State Engineer		16,450.93
By receipts from Clerk of Supreme Court.....		503.38
By receipts from Commissioner of Mines.....		7.50
By receipts from tax levy		629,581.45
By receipts from refund on assessor's bonds.....		196.65
By transfer from Inheritance Tax Fund.....		313,719.04
By transfer from Coal Mine Inspector.....		3,921.28
By transfer from State Oil Inspector.....		4,022.84
By transfer from Civil Service Commission.....		1,091.71
By transfer from interest on delinquent taxes.....		6,825.46
To warrants paid.....	\$1,273,482.95	
To interest on warrants paid.....	31,197.09	
To assessors' bonds paid.....	1,574.75	
To balance, Nov. 30, 1914.....	157,266.62	
	\$1,463,521.41	\$1,463,521.41

GENERAL REVENUE 1914.

By receipts from tax levy	\$	19.39	
By receipts from Secretary of State, fees.....		95,512.85	
By receipts from Secretary of State, fees 1910 Beler.....		107.00	
By receipts from Secretary of State, flat tax.....		30,070.76	
By receipts from State Auditor, fees.....		105.40	
By receipts from State Auditor, building and loan fees....		1,519.25	
By receipts from State Auditor, refund of mileage.....		53.13	
By receipts from State Treasurer, liquor licenses.....		48,375.00	
By receipts from State Treasurer, license fees.....		572.50	
By receipts from State Treasurer, license transfers.....		560.00	
By receipts from State Treasurer, detective licenses.....		800.00	
By receipts from State Treasurer, interest on deposits....		22,828.61	
By receipts from Insurance Department		230,000.00	
By receipts from State Bank Commissioner.....		16,354.14	
By receipts from State Boiler Inspector.....		8,345.00	
By receipts from State Board of Health.....		101.50	
By receipts from State Engineer		8,953.80	
By receipts from Commissioner of Mines.....		16.00	
By receipts from Clerk of Supreme Court.....		1,210.99	
By refund of court fees.....		5.00	
By transfers from Bank Commissioner's licenses.....		62.50	
By transfer from Inheritance Tax Fund.....		36,065.32	
By transfer from State Oil Inspector's Fund.....		9,389.42	
By transfer from surplus.....		73,389.29	
To warrants paid.....	\$	450,730.02	
To interest on warrants paid.....		2,865.47	
To assessors' bonds paid.....		244.39	
To balance, Nov. 30, 1914.....		130,576.97	
	\$	584,416.85	\$ 584,416.85

**DISTRIBUTION OF DELINQUENT TAXES COLLECTED
DURING THE YEARS 1913-1914.**

General revenue, 1912.....	\$ 7,879.77
General revenue, 1913.....	6,825.46
For Mute and Blind Fund.....	1,692.83
For University Fund.....	3,385.68
For Agricultural College Fund.....	1,692.83
For School of Mines Fund.....	1,692.83
For Insane Asylum Fund.....	1,692.83
For Normal School Fund.....	1,692.83
For Stock Inspection Fund.....	535.61
For Capitol Building Fund.....	4,016.92
For interest on funding bonds, Series 1910.....	1,205.28
For sinking fund for registered bonds, Series 1897.....	454.49
For interest on insurrection bonds.....	555.41

	\$ 33,322.77
Refund to Otero County.....	442.81

\$ 33,765.58

STATE HIGHWAY FUNDS.

INTERNAL IMPROVEMENT PERMANENT.

	Disbursements	Receipts
Dec. 1, 1912, by balance.....		\$309,644.33
By receipts, Land Board.....		113,316.92
By receipts, accrued interest on warrants.....		38,474.10
By interest on bonds.....		6,039.00
By sale of bonds.....		53,487.42
By receipts, United States Government.....		9,361.52
By transfer from Denver-Fort Collins Road.....		17.27
To transfer to State Road Fund.....	\$457,000.00	
To bonds redeemed.....	67,100.00	
Nov. 30, 1914, balance.....	6,240.56	
	<u>\$530,340.56</u>	<u>\$530,340.56</u>

INTERNAL IMPROVEMENT INCOME.

Dec. 1, 1912, by balance.....		\$143,529.25
By receipts, Land Board.....		107,282.43
By accrued interest on warrants.....		413.53
By interest on bonds.....		1,080.00
To transfers to State Road Fund.....	\$243,000.00	
To warrants	1,332.54	
To bonds redeemed.....	700.00	
Nov. 30, 1914, balance.....	7,272.67	
	<u>\$252,305.21</u>	<u>\$252,305.21</u>

STATE ROAD FUND.

By transfers from Internal Improvement Permanent.....		\$457,000.00
By transfers from Internal Improvement Income.....		243,000.00
By receipts, motor tax.....		66,331.04
To warrants issued.....	\$744,865.48	
Nov. 30, 1914, balance.....	21,465.56	
	<u>\$766,331.04</u>	<u>\$766,331.04</u>

AUDITOR'S FEE FUND.

FOR BIENNIAL PERIOD 1913-1914.

Fees—Registration of bonds.....	\$ 191.30	
Transportation—Refunds	64.13	
	<u>\$ 255.43</u>	
Paid State Treasurer.....		\$ 255.43

In closing this report I wish to publicly express to all my clerks and employes my personal appreciation for their uniform faithfulness in the discharge of their respective duties.

STATEMENT OF APPROPRIATION, CASH AND FUND ACCOUNTS FOR BIENNIAL PERIOD ENDING
NOVEMBER 30, 1914

TITLE OF FUND	Balance		Receipts.	Appropriations.		Disbursements.	Balances	
	December 1, 1912.	December 31, 1912.		Transferred 1911-1912.	Transferred.		November 30, 1914.	
Auditor's	325.67	\$ 325.67		\$ 26,800.00	\$ 26,645.15	\$ 154.85		
Attorney General's	2,375.17	2,375.17		49,600.00	44,065.50	5,504.50		
Assessor's expense (Stat.)				3,611.92	3,611.92			
Bureau of Mines	4,339.36	4,339.36		34,800.00	32,895.10	1,904.90		
Board of Law Examiners	160.85	160.85		1,500.00	1,418.91	81.09		
Board of Land Commissioners	589.21	589.21		44,600.00	43,608.19	991.81		
Board of Health	5,430.81	5,430.81		42,100.00	40,450.77	1,709.23		
Board of Immigration	1,082.86	1,082.86		2,733.33	1,984.96	748.37		
Board of Charities and Corrections	2,388.85	2,388.85		14,700.00	14,454.97	245.03		
Building and loan inspection	586.70	586.70		5,000.00	4,239.60	760.40		
Boiler Inspector	592.26	592.26		17,800.00	13,878.33	3,921.67		
Bureau of Child and Animal Protection	152.60	152.60		15,000.00	15,564.18	564.18		
Board of Equalization	1,050.00	1,050.00		3,600.00	3,500.00	100.00		
Bank Commissioner	2,811.70	2,811.70		27,520.00	24,960.28	2,559.72		
Civil Service Commission				11,600.00	11,007.96	592.04		
Commissioner of Printing				5,000.00	5,000.00			
Commissioner of Labor	712.19	712.19		11,400.00	11,143.74	256.26		
Coal Mine Inspector	582.20	582.20		5,033.33	4,333.39	699.94		
Coal Mine Inspector (Stat.)				3,921.28	3,921.28			

STATEMENT OF APPROPRIATION, CASH AND FUND ACCOUNTS FOR BIENNIAL PERIOD ENDING
NOVEMBER 30, 1914—Continued.

	Balance		Receipts.	Appropriations.		Disbursements.		Balance	
	December 1, 1912.	Balances Transferred 1911-1912.		Transferred	Transferred.	November 30, 1914.			
TITLE OF FUND									
Court of Appeals.....	30,764.46	30,764.46		76,000.00	75,219.71	780.29			
Colorado Tax Commission.....	30,658.58	30,658.58		38,400.00	35,082.05	3,317.95			
District Court	20.01	20.01		188,800.00	188,644.44	155.56			
Dairy Commissioner	1,346.07	1,346.07		3,286.66	3,286.66				
Dairy Commissioner (Stat.).....				2,170.73	2,170.73				
Engineer's	3,180.35	3,180.35		82,665.00	79,228.22	3,436.78			
Expense—New bond issue (1910 series).....	1,256.78	1,256.78							
Fish hatcheries	53.18	53.18		11,800.00	6,084.96	5,715.04			
Fish and game.....	1,304.27	1,304.27		49,760.00	32,983.95	16,776.05			
Free employment bureaus.....	3,000.00	3,000.00		17,600.00	17,357.54	242.46			
Factory inspection	8,309.01	8,309.01		19,200.00	17,936.49	1,263.51			
Governor's	2,951.78	2,951.78		28,700.00	28,700.00				
General incidental	5,337.87	5,337.87		72,570.75	69,101.19	3,469.56			
General contingent (Stat.) Pres. electors.....				283.70	263.70				
Horticultural Board	356.54	356.54		1,166.66	1,096.85	69.81			
Horticultural Board (Stat.).....				162.50	162.50				
Highway Commission	602.40	602.40		3,033.33	2,238.09	795.24			
Historical and Natural History Society.....	126.25	126.25		1,333.33	1,211.70	121.63			
Indexing and compiling H. and S. Journal..	75.00	75.00		2,000.00	2,000.00				

Indexing and compiling, extra session.....	200.00	200.00		
Legislative	150,000.00	141,376.48	7,215.52	\$1,408.00
Legislative printing	25,500.00	25,500.00		
Legislative printing, extra session.....	1,376.57	1,376.57		
Legislative supply and expense.....	5,000.00	4,140.77	859.23	
Legislative joint investigating committee.....	447.59	447.59		
Legislative joint investigating committee, extra session	982.69	982.69		
Charles H. Leckenby.....	75.00	75.00		
Frank Leary	50.00	50.00		
Meat Inspector's	2,000.00	4,747.15	1,252.85	
Meat Inspector's (Stat.).....	4,000.00			
Oil inspection	1,383.33	1,383.33		
O'Connor, Timothy, refund A. T. & S. F. R.R.	7,629.72	7,629.72		
Printing	30,000.00	25,463.04	4,536.96	
Public Examiner's	53,800.00	49,432.14	4,367.86	
Public Utilities Commission.....	8,000.00	5,945.70	2,054.30	
Printing session laws.....	2,500.00	2,902.43		
Printing session laws, extra session.....	402.43			
Printing House and Senate Journals.....	5,500.00	5,331.90	168.10	
Publishing initiative and referendum bills and constitutional amendments.....	115,355.84	115,355.84		
Railroad Commission	28,400.00	22,207.35	6,192.65	
Secretary of State.....	80,200.00	78,127.96	2,072.04	

Improving Glenwood hatchery, 1909-1910.....	.02							
Improving Glenwood hatchery, 1911-1912.....	250.00	250.00						
Capitol building	2,535.75	14,300.00	16,735.73	100.02				
Capitol building, furnishing.....	332.69	5,000.00	5,172.56	160.13				
Capitol building, maintenance.....	346.59	117,500.00	113,603.36	4,243.23				
Capitol Museum building, 1909-1910.....	69.29		69.29					
Capitol Museum building, 1911-1912.....	55,800.59	200,000.00	251,342.83	4,527.05				
		69.29						
Capitol Museum, tunnel and machinery.....	33,757.00	14,586.95	14,586.95	19,170.05				
Boys' Industrial School, maintenance.....	135.00	100,000.00	159,906.93	93.07				
Boys' Industrial School, machinery.....		2,000.00	2,000.00					
Boys' Industrial School, cash.....	6,123.93		21,238.13	988.52				
Dependent Children's Home, maintenance...	33.74	92,000.00	91,983.25	16.75				
Dependent Children's Home, improvements..		3,000.00	2,999.99	.01				
Dependent Children's Home, cottage.....		15,000.00	15,000.00					
Dependent Children's Home, poultry.....		1,000.00	1,000.00					
Dependent Children's Home, kitchen.....		250.00	250.00					
Dependent Children's Home, laundry.....		500.00	499.98	.02				
Dependent Children's Home, tools.....		350.00	350.00					
Dependent Children's Home, boys' cottage..		500.00	500.00					
Dependent Children's Home, cash.....	340.04		1,886.22	314.88				
Dependent Children's Home, trust.....	219.52	100.00	25.00	75.00				
Girls' Industrial School, maintenance.....		20,000.00	19,999.90	.10				
			25.00					

Reformatory, wall and reservoir.....				411.38		1,588.02
Reformatory, tools				2,374.66		125.34
Reformatory, cash	780.00			2,394.99		2,094.67
Soldiers' and Sailors' Home:						
Maintenance	18,066.00			74,952.76	47.24	
Boiler				2,000.00		
Painting				500.00		
Conveyance				400.00		
Completing and furnishing.....				5,000.00		
Woman's cottage, 1911-1912.....	13,241.33		7,500.07	5,741.26		
Root cellar	1,109.80		1,109.80			
Cash	1,099.92			27,885.44		6,885.03
State Home and Training School for Mental						
Defectives:						
Maintenance	818.78		767.12	51.66	32.42	
Improvements				59,967.58		
Water rights	2.93		2.93	4,999.76	.24	
Heating plant	2.22		2.22			
Cash	237.40					
Colorado Industrial Workshop for Blind:						
Maintenance	7,500.00		7,500.00	1,283.16		3,147.54
Shop building				12,000.00		
Machinery				4,000.00		
Building, 1911-1912	14,202.96		12,000.00	983.63	16.37	
Machinery and equipment, 1911-1912.....	1,925.00		1,142.44	2,202.96		
						782.56

STATEMENT OF APPROPRIATION, CASH AND FUND ACCOUNTS FOR BIENNIAL PERIOD ENDING NOVEMBER 30, 1914—Continued.

TITLE OF FUND	Balance		Receipts.	Appropriations.	Disbursements.	Balance	
	December 1, 1912.	Transferred 1911-1912.				Transferred.	November 30, 1914.
Agricultural College:							
Tax fund	1,713.61		165,522.30		157,246.16		9,989.75
Land permanent	170,665.03		15,291.31				185,956.34
Lever extension		3,000.00		5,000.00			
Land income	2,076.58		19,756.79		17,445.61		4,387.76
College cash, special.....			31,864.86		31,655.35		209.51
Boiler (Appn. 1911-1912).....			9,030.00				9,030.00
Interest on land purchase.....				7,309.80	7,309.80		
Land purchased				22,000.00	17,600.00		4,400.00
Experiments				47,500.00	37,901.65		9,598.35
Horse breeding	2,500.00	2,500.00		5,000.00	4,000.00		1,000.00
Purchase government lands.....				2,000.00			2,000.00
State Dairy Commissioner.....				4,200.00	2,223.21	1,976.79	
State Entomologist	829.52	829.52		6,000.00	5,431.25	568.75	
State Bee Inspector.....	13.92	13.92		3,000.00	2,686.08	333.92	
State Pest Inspector.....	1,215.12	1,215.12		4,000.00	2,652.72	1,347.28	
State Horticulturist				2,100.00	1,661.25	438.75	
State Forester	5,000.00	5,000.00		10,000.00	7,998.50	2,001.50	
Ft. Lewis School, maintenance.....	15,000.00	15,000.00		30,000.00	23,903.34		6,096.66

Ft. Lewis School, improvements.....	15,000.00	15,000.00	11,645.53	3,354.47
Ft. Lewis School, cash.....			808.41	4,886.56
Grand Junction Indian School:				
Cash			656.70	611.78
Maintenance	5,000.00	5,000.00		
Heating and power plant.....	10,000.00	10,000.00		
Campus improvements	1,000.00	1,000.00		
Furniture Guggenheim hall.....	2,500.00	2,500.00		
Interest and payment on land.....	10,160.39	10,160.39		
Farmers' and Housekeepers' Institute.....	5,000.00	5,000.00		
Dairy and animal husbandry.....	5,000.00	5,000.00		
Horticultural experiments	3,000.00	3,000.00		
Potato investigation	2,750.00	2,750.00		
Grain investigation	2,500.00	2,500.00		
Dry farm investigation.....	1,750.00	1,750.00		
Poultry investigation	2,500.00	2,500.00		
Rural school visitor.....	2,500.00	2,500.00		
Irrigation and drainage.....	2,500.00	2,500.00		
Deficiency	16,339.61	16,339.61		
Deaf and Blind School:				
Cottage		10,000.00	10,000.00	
Furnishing		2,000.00	1,434.12	565.88
Shoe shop		350.00	280.00	70.00
Library		1,000.00	516.83	483.17

STATEMENT OF APPROPRIATION, CASH AND FUND ACCOUNTS FOR BIENNIAL PERIOD ENDING
NOVEMBER 30, 1914—Continued.

TITLE OF FUND	Balance	Balances	Receipts.	Appropriations.	Disbursements.	Balances	Balance
	December 1, 1912.	Transferred 1911-1912.				Transferred.	November 30, 1914.
Deaf and Blind School—Concluded:							
Hospital				1,800.00	992.19		807.81
Pianos				500.00	500.00		
Boys' building	30,000.00	30,000.00					
Attic floors and lockers.....	200.00	200.00					
Barn and store room.....	500.00	500.00					
Mute and blind, cash.....	1,400.00		166,955.07		167,748.40		636.67
Gunnison Normal School:							
Maintenance	12,500.00	12,500.00		40,000.00	39,998.44	1.56	
Furnishing	2,500.00	2,500.00					
Cash							4,819.10
Normal School (Greeley):							
Maintenance	17,500.00	17,500.00		25,000.00	24,941.34	58.66	
Equipment				1,750.00	1,403.20		346.80
Heating plant	12,500.00	12,500.00					
Domestic science building.....	7,500.00	7,500.00					
Furniture Guggenheim hall.....	3,750.00	3,750.00					
Cash	1,663.92		221,148.98		193,695.50		29,117.40
Teacher Summer Normal School.....	5,000.00	5,000.00					

AUDITOR OF STATE OF COLORADO

Geological survey	11.85	11.85	30,000.00	24,264.02	5,735.98
Woman's Wage Commission.....			1,500.00	945.91	554.09
University of Colorado:					
Tax	2,800.00				1,643.83
Land permanent	31,677.88	331,027.51		332,183.68	68,386.81
Land income	409.88	8,942.30		9,352.18	
Special	11.71	.04			11.75
Additional maintenance	30,000.00	30,000.00	130,000.00	119,876.81	30,123.19
Mackey building	45,000.00	45,000.00			
School of Mines.....	3,184.17	165,522.29		143,965.96	24,739.50
General		4,900.75		1,452.89	4,900.75
Testing plant		2,314.72			861.83
Metallurgical building	25,000.00	25,000.00			
Brand inspection		53,580.09		31,625.55	21,954.54
Capitol building	14,942.49	406,094.43		400,239.56	20,797.36
Casual deficiency certificates.....	12,071.53			6,938.69	5,132.84
Casual deficiency bonds, sinking.....		107.57		107.57	
Civil service	355.20	1,555.00		1,585.45	324.75
Capitol building bonds, sinking.....		46.78		46.78	
Casual deficiency	432.22				432.22
Desert land	1,147.43	24.00		1,164.74	6.69
Denver-Ft. Collins road.....	17.27			17.27	
Escheats		8,241.96		8,241.96	
Forest reserve	53,759.87	111,263.06		165,022.93	

STATEMENT OF APPROPRIATION, CASH AND FUND ACCOUNTS FOR BIENNIAL PERIOD ENDING
NOVEMBER 30, 1914—Continued.

TITLE OF FUND	Balance	Balances	Receipts.	Appropriations.	Disburse-	Balances	Balance
	December	Transferred		1911-1912.	ments.	Transferred.	November
	1, 1912.						30, 1914.
Game, cash	4,080.66		82,508.18		73,369.26		13,219.58
General revenue:							
1896			1.35		1.35		
1897			3.23		3.23		
1898			41.76		41.76		
1899			24.64		24.64		
1900			9.16		9.16		
1901			22.73		22.73		
1902			1,884.05		1,884.05		
1903			823.57		823.57		
1904			491.95		491.95		
1905			495.59		495.59		
1906			1,341.44		1,341.44		
1907			1,473.98		1,473.98		
1908			4,765.63		4,765.63		
1909			6,696.77		6,696.77		
1910	114,208.00		14,524.75		78,732.75		50,000.00
1911	35,306.33		97,714.33		133,020.66		
1912	173,659.54		948,748.43		1,122,407.97		

1913	1,075.55	1,462,445.88	1,306,254.79	157,266.62
1914		584,416.85	453,839.88	130,576.97
1915		232.87		232.87
Inheritance tax		465,063.02	465,063.02	1,851.89
Insurance	2,500.00	543,338.83	543,986.94	
Insurrection bonds, sinking.....	.05	79.94	79.99	
Interest on insurrection bonds.....	31,998.68	55,643.02	59,222.50	28,419.20
Interest on delinquent tax.....		33,765.58	33,765.58	
Interest on deposits.....		100,943.90	100,943.90	
Interest on funding bonds, 1910.....	61,497.34	180,954.95	219,735.00	22,717.29
Internal improvement, permanent.....	309,644.33	220,696.23	524,100.00	6,240.56
Internal improvement, income.....	143,529.25	108,775.96	245,032.54	7,272.67
Land Commissioners, cash.....	414.75	28,744.75	25,360.12	3,799.38
Land Commissioners, unapplied cash.....	30,000.00	159,505.48	134,335.26	55,170.22
Military poll	1,883.69	167,824.74	163,887.20	5,820.63
Military department, special.....		3,303.23	3,303.23	
Mineral land survey.....	723.12	260.00	473.00	510.12
Mesa county bridge.....	6,153.89			6,153.89
Miscellaneous levies prior to 1910.....		59.30	59.30	
Minimum wage for teachers.....		20,000.00	12,595.65	7,404.35
Public school land, permanent.....	2,627,413.19	440,174.48	9,068.11	3,058,519.55
Public school land, income.....	175,287.82	911,485.15	986,833.76	99,889.21
Permanent school emergency.....		5,100.00	4,855.00	265.00
Partition of realty.....				312.89

State Board of Health.....	406.45									
Spanish-American war	1.84									
State Normal Institute.....	7,453.40	.23							.08	
Supreme Court library.....	15,478.75	18,829.14							30,651.86	
Surplus	178,821.69								7,469.16	
Sinking fund for funding bonds, 1897.....	42,469.16									
State Oil Inspector.....	22,190.58									
State road	766,331.04								21,465.56	
State coal mine inspection.....	39,905.53								8,411.86	
State Bank Commissioner's license.....	112.50								50.00	
Sinking fund for insurrection bond, 1914.....	3,303.23								3,303.23	
Ute-Indian trust	150.30								150.30	
		\$ 4,850,893.05	\$	556,319.61	\$10,518,632.24	\$	3,441,406.28	\$13,250,197.84	\$117,327.08	\$ 4,887,087.04

OUTSTANDING CASH, CAPITOL BUILDING AND REVENUE WARRANTS

	Balance		Warrants		Balance	
	December	1, 1912.	Issued.	Paid and Transferred.	November	30, 1914.
Cash warrants	\$ 22,349.57		\$3,922,337.18	\$3,874,987.83	\$ 69,699.22	\$ 69,699.22
Capitol building	59,669.19		401,441.42	394,729.44	66,381.18	66,381.18
Revenue warrants:						
1897 and prior.....	872,822.77			869,826.78	2,945.99	
1898	12.00			10.00	2.00	
1899	26.69				26.69	
1901	19.35				19.35	
1903	12.75				12.75	
1905	5.00				5.00	
1906	16.75				16.75	
1907	*1.24				*1.24	
1908 .....	.40				.40	
1909	47.06			19.44	27.62	
1910	16.25		50,000.00	3.50	50,012.75	
1911	52,343.33		650.50	52,963.46	30.37	
1912	1,024,780.98		15,867.97	1,040,495.88	153.07	

1913	1,410,517.15	1,274,159.25	136,357.90
1914	1,497,651.98	450,665.07	1,046,986.91
	<u>\$2,974,687.60</u>	<u>\$3,688,143.38</u>	<u>\$1,236,646.31</u>
Total revenue warrants.....	\$1,950,102.09		

Balance totals\$6,883,014.20

* Overdraft.

\$6,259,813.75

LEDGER BALANCES—DEBIT

TITLE OF FUND	Balance December 1, 1912.	Appropria- tions and Receipts.	Warrants and Bonds Purchased.	Warrants Paid and Redeemed.	Transfers Unexpended Balances.	Balance November 30, 1914.
Agricultural College investment.....\$	2,547.03	\$ 2,652.97	\$ 495,351.66	\$ 317,777.64		\$ 182,784.02
Internal improvement investment.....	28,625.90	38,474.10		67,100.00		
Internal improvement income investment.....	286.47	413.53		700.00		
Public school investment.....	2,091,095.37		3,339,926.57	2,847,582.10		2,553,440.14
Public school income investment.....		690,900.00				600,900.00
University investment	27,763.87	35,136.13				62,900.00
General appropriations:					Transfers:	
1890 and prior.....	826,559.90			826,559.90		
1891	115.20			115.20		
1892	5,204.58			5,204.58		
1893-1894	38,248.66			38,248.66		
1895-1896	178.45			178.45		
1897-1898	2,680.47			2,680.47		
1898 and prior.....		872,987.26		869,836.78		3,150.48
1899-1900	157.51					157.51
1901-1902	19.35					19.35
1903-1904	230.94					230.94
1905-1906	587.75					587.75
1907-1908	*.35					*.35
1909-1910	51,065.52			549.10	.02	50,536.40

1911-1912	1,633,196.61	16,675.93	1,093,469.05	556,219.59	183.90
1913-1914		3,096,785.49	1,724,824.32	98,157.01	1,273,804.16
Special appropriations	152,155.01	336,800.00	394,729.44	19,170.05	75,055.52
State Treasurer's or cash	2,043,876.45	11,456,818.23	12,014,631.99		1,456,062.69
Coal mine inspector's mileage	535.59		535.59		
Outstanding warrants, 1907	1.24				1.24
Assessors'	7,862.68		7,862.68		
	<hr/>				
	\$6,883,014.20	\$16,457,643.61	\$20,242,585.95	\$673,546.67	\$ 6,259,813.75

* Overdraft.

SUMMARY OF TRANSFERS TO AND FROM VARIOUS FUNDS FOR THE BIENNIAL PERIOD ENDING
NOVEMBER 30, 1914.

Casual Deficiency Bond Sinking Fund.....	\$ 107.57	Surplus Fund	\$ 107.57
Civil Service Cash Fund.....	1,091.71	General Revenue 1913 Fund.....	1,091.71
Capitol Building Bond Sinking Fund.....	46.78	Surplus Fund	46.78
Denver-Fort Collins Road Fund.....	17.27	Internal Improvement Permanent Fund.....	17.27
Escheats Fund	7,885.36	Public School Permanent Fund.....	7,885.36
General Revenue 1897 Fund.....	3.23	Surplus Fund	3.23
General Revenue 1898 Fund.....	41.76	Surplus Fund	41.76
General Revenue 1899 Fund.....	24.61	Surplus Fund	24.61
General Revenue 1900 Fund.....	9.16	Surplus Fund	9.16
General Revenue 1901 Fund.....	22.73	Surplus Fund	22.73
General Revenue 1902 Fund.....	1,884.05	Surplus Fund	1,884.05
General Revenue 1903 Fund.....	823.57	Surplus Fund	823.57
General Revenue 1904 Fund.....	491.95	Surplus Fund	491.95
General Revenue 1905 Fund.....	495.59	Surplus Fund	495.59
General Revenue 1906 Fund.....	1,341.44	Surplus Fund	1,341.44
General Revenue 1907 Fund.....	1,473.98	Surplus Fund	1,473.98
General Revenue 1908 Fund.....	4,765.63	Surplus Fund	4,765.63
General Revenue 1909 Fund.....	6,096.77	Surplus Fund	6,096.77
General Revenue 1910 Fund.....	62,000.00	Interest 1910 Funding Bonds.....	62,000.00
General Revenue 1910 Fund.....	500.00	State Board Medical Examiners.....	500.00
General Revenue 1910 Fund.....	15,232.75	Surplus Fund	15,232.75
General Revenue 1911 Fund.....	40,000.00	General Revenue 1912 Fund.....	40,000.00

General Revenue 1911 Fund.....	39,357.42	Surplus Fund	39,357.42
General Revenue 1912 Fund.....	46,601.31	Surplus Fund	46,601.31
Interest on Delinquent Taxes Fund.....	7,879.77	General Revenue 1912 Fund.....	7,879.77
Interest on Delinquent Taxes Fund.....	6,825.46	General Revenue 1913 Fund.....	6,825.46
Interest on Delinquent Taxes Fund.....	1,692.83	Mute and Blind Fund.....	1,692.83
Interest on Delinquent Taxes Fund.....	1,692.83	Agricultural College Fund.....	1,692.83
Interest on Delinquent Taxes Fund.....	1,692.83	School of Mines Fund.....	1,692.83
Interest on Delinquent Taxes Fund.....	1,692.83	Normal School Fund.....	1,692.83
Interest on Delinquent Taxes Fund.....	3,385.68	University Fund	3,385.68
Interest on Delinquent Taxes Fund.....	1,692.83	Insane Asylum Fund.....	1,692.83
Interest on Delinquent Taxes Fund.....	535.61	Stock Inspection Fund.....	535.61
Interest on Delinquent Taxes Fund.....	4,016.92	Capitol Building Fund.....	4,016.92
Interest on Delinquent Taxes Fund.....	1,205.28	Interest on Funding Bonds 1910 Fund.....	1,205.28
Interest on Delinquent Taxes Fund.....	555.41	Interest on Insurrection Bonds.....	555.41
Interest on Delinquent Taxes Fund.....	454.49	Sinking Fund Funding Bonds 1897.....	454.49
Interest on Deposits Fund.....	32,149.53	General Revenue 1913 Fund.....	32,149.53
Interest on Deposits Fund.....	22,828.61	General Revenue 1914 Fund.....	22,828.61
Interest on Deposits Fund.....	45,965.76	Public School Income Fund.....	45,965.76
Insurance Fund	229,916.60	General Revenue 1913 Fund.....	229,916.60
Insurance Fund	230,000.00	General Revenue 1914 Fund.....	230,000.00
Insurance Fund	43,705.76	General Revenue 1912 Fund.....	43,705.76
Insurance Fund	1,367.42	General Revenue 1912.....	1,367.42
Internal Improvement Permanent Fund.....	457,000.00	State Road Fund.....	457,000.00
Internal Improvement Income Fund.....	243,000.00	State Road Fund.....	243,000.00

SUMMARY OF TRANSFERS TO AND FROM VARIOUS FUNDS FOR THE BIENNIAL PERIOD ENDING
NOVEMBER 30, 1914—Concluded.

Inurrection Bonds Sinking Fund.....	79.99	Surplus Fund	79.99
Inheritance Tax Fund.....	1,592.80	General Revenue 1902 Fund.....	1,592.80
Inheritance Tax Fund.....	509.86	General Revenue 1903 Fund.....	509.86
Inheritance Tax Fund.....	89.78	General Revenue 1904 Fund.....	89.78
Inheritance Tax Fund.....	77.80	General Revenue 1905 Fund.....	77.80
Inheritance Tax Fund.....	587.04	General Revenue 1906 Fund.....	587.04
Inheritance Tax Fund.....	439.00	General Revenue 1907 Fund.....	439.00
Inheritance Tax Fund.....	3,384.82	General Revenue 1908 Fund.....	3,384.82
Inheritance Tax Fund.....	3,997.97	General Revenue 1909 Fund.....	3,997.97
Inheritance Tax Fund.....	6,622.80	General Revenue 1910 Fund.....	6,622.80
Inheritance Tax Fund.....	23,665.05	General Revenue 1911 Fund.....	23,665.05
Inheritance Tax Fund.....	55,226.82	General Revenue 1912 Fund.....	55,226.82
Inheritance Tax Fund.....	313,719.01	General Revenue 1913 Fund.....	313,719.04
Inheritance Tax Fund.....	36,065.32	General Revenue 1914 Fund.....	36,065.32
Miscellaneous levies prior to 1910.....	59.36	Surplus Fund	59.36
Military Department Special.....	3,303.23	Sinking Fund for Insurrection Bonds 1914.....	3,303.23
Normal School Maintenance Fund.....	4,211.15	Normal School Tax Fund.....	4,211.15
Penitentiary Land Permanent Fund.....	2,578.29	Penitentiary Administration Building.....	2,578.29
Penitentiary Land Income Fund.....	6,557.04	Penitentiary Administration Building.....	6,557.04
Public Land Permanent Fund.....	4,500.00	Capitol Building Fund.....	4,500.00
Public Land Income Fund.....	7,500.00	Capitol Building Fund.....	7,500.00
Public School Land Income Fund.....	5,100.00	Public School Emergency Fund.....	5,100.00

Public School Land Income Fund.....	20,000.00	Minimum Wage for Teachers.....	20,000.00
Regular Funding Bond Series 1897 Fund.....	344.81	Sinking Fund Funding Bonds 1897 Fund.....	344.81
Spanish-American War Fund.....	1.84	Surplus Fund	1.84
Saline Land Income Fund.....	1,800.00	Penitentiary Administration Building.....	1,800.00
Surplus Fund	105,432.40	General Revenue 1912 Fund.....	105,432.40
Surplus Fund	73,389.29	General Revenue 1914 Fund.....	73,389.29
State Oil Inspector Fund.....	4,022.81	General Revenue 1913 Fund.....	4,022.81
State Oil Inspector Fund.....	9,389.42	General Revenue 1914 Fund.....	9,389.42
State Coal Mine Inspector Fund.....	3,921.28	General Revenue 1913 Fund.....	3,921.28
State Board of Health Cash Fund.....	238.68	General Revenue 1913 Fund.....	238.68
State Bank Commissioners Loan License Fund.....	62.50	General Revenue 1914 Fund.....	62.50

Total amount of transfers.....\$ 2,299,642.28

\$2,299,642.28

DELINQUENT TAX DUE STATE FROM ALL COUNTIES

COUNTIES	General Revenue	Auto and Blind	Agricultural College	School of Mines	Normal School	Insane Asylum	University	Stock Inspection	Military	Capital Building	Interest on		Miscellaneous	Totals
											Bonds, 1910	Bonds, 1897		
Adams	\$ 649.80	\$ 643.59	\$ 643.68	\$ 643.97	\$ 643.97	\$ 643.98	\$ 1,238.02	1 400.85	\$ 1,231.50	\$ 1,023.65	\$ 231.51	\$ 108.70	\$ 116.97	\$ 13,854.88
Alamosa	818.12	98.51	98.64	98.64	98.64	98.64	197.04	29.41	307.60	220.45	51.49	37.69	24.05	2,184.99
Arapahoe	3,492.47	291.76	291.75	291.75	291.16	291.73	594.91	124.53	3,558.00	930.41	238.00	378.64	12.52	11,378.35
Archuleta	154.22	32.21	32.21	32.21	32.21	32.24	66.20	9.06	412.73	74.50	18.82	16.01	4.02	1,203.22
Baca	374.85	42.78	42.84	42.84	42.84	42.84	85.78	13.16	787.00	59.82	15.65	17.03	6.86	1,616.15
Bent	1,716.43	183.91	183.96	183.95	183.95	183.95	368.01	56.85	525.00	165.07	91.61	79.01	23.37	4,688.38
Boulder	6,235.51	593.19	593.09	593.09	593.08	593.08	1,186.27	187.01	2,329.04	1,802.05	285.01	294.77	95.48	12,860.03
Chaffee	1,690.14	179.86	179.84	179.83	179.86	179.86	369.85	46.98	975.00	431.27	97.27	65.44	29.66	4,510.70
Cheyenne	1,224.61	128.27	128.25	128.25	128.25	128.25	276.47	41.76	1,584.95	128.59	67.02	62.91	22.19	4,805.85
Clear Creek	3,124.81	344.98	344.97	344.97	344.95	344.97	680.32	112.74	2,661.50	842.34	165.10	142.07	47.77	9,801.07
Conejos	2,636.46	297.50	297.50	297.50	297.50	297.50	595.25	93.84	2,502.00	707.61	167.14	115.21	49.20	5,671.84
Cosilla	4,427.80	562.00	562.02	562.03	562.02	562.01	997.03	168.50	2,574.45	1,382.63	208.10	183.81	94.50	12,468.82
Crowley	679.76	79.66	79.66	79.66	79.66	79.66	159.30	24.46	928.50	181.59	51.52	24.82	17.07	2,483.90
Custer	725.80	81.26	81.27	81.26	81.26	81.26	162.50	25.68	492.00	194.19	161.19	50.60	1.89	2,197.73
Della	2,213.13	240.33	240.30	240.32	240.32	240.32	521.07	80.96	519.25	676.38	115.26	98.44	16.23	5,659.43
Denver	61,621.31	6,919.22	6,919.22	6,919.23	6,919.23	6,919.22	13,838.49	2,178.70	79,071.50	16,743.10	3,549.54	2,691.65	771.54	235,288.93
Doloro	1,728.01	143.89	143.85	143.85	143.85	143.85	288.81	46.95	622.00	504.91	59.17	50.68	11.80	3,404.07
Douglas	961.40	106.11	106.44	106.11	106.11	106.11	212.91	31.85	378.50	240.27	68.89	34.29	19.68	2,328.90
Engle	2,903.12	231.91	231.96	231.79	231.76	231.76	478.70	71.01	1,820.00	646.43	121.68	87.36	38.73	5,924.17
Elbert	2,195.19	247.01	247.01	247.01	247.01	247.03	494.96	94.61	582.50	697.70	148.69	206.94	83.86	5,681.42
El Paso	5,291.63	641.27	641.27	641.27	641.27	641.27	1,282.54	203.11	2,040.00	1,500.02	265.18	257.32	70.61	14,291.66
Fremont	3,774.78	434.59	434.59	434.59	434.59	434.59	869.18	134.53	6,689.50	910.60	216.84	173.98	73.16	12,925.87
Garfield	1,609.31	188.97	188.98	188.98	188.98	188.98	378.02	57.93	1,083.50	421.86	99.71	70.11	46.67	4,728.90
Gibbs	5,244.00	537.40	537.41	537.41	537.42	537.41	1,074.85	188.70	2,671.50	1,114.93	229.71	193.46	79.05	13,624.87
Grand	1,935.67	225.67	225.67	225.67	225.67	225.67	451.33	70.15	278.00	570.07	134.87	87.73	42.93	4,601.91
Gunnison	6,840.27	729.51	729.52	729.52	729.51	729.51	1,459.04	211.12	4,725.50	1,878.99	355.15	226.18	91.88	19,643.53
Hinsdale	2,053.30	223.63	223.62	223.61	223.60	223.58	446.86	73.74	375.45	543.98	67.71	74.82	11.07	4,877.23
Huerfano	4,046.71	429.21	429.20	429.20	429.20	429.20	858.40	117.28	1,625.50	1,073.99	160.69	105.18	32.26	10,449.85
Jackson	633.66	77.78	77.78	77.78	77.78	77.78	155.58	29.85	242.00	183.11	17.54	31.10	16.06	1,678.73
Jefferson	3,450.60	344.93	344.91	344.91	344.91	344.91	689.82	112.94	2,168.00	891.14	206.81	134.78	68.04	9,515.41
Kiowa	621.64	72.29	72.30	72.30	72.30	72.30	144.56	24.92	478.00	361.70	63.80	18.80	2.19	2,187.23
Kil Cason	1,024.16	121.91	121.91	121.91	121.91	121.91	243.82	36.57	2,369.01	281.51	68.44	58.81	17.76	4,843.14
Lake	8,075.70	822.78	822.78	822.78	822.78	822.78	1,645.56	283.18	5,689.00	2,164.11	391.13	236.77	100.96	23,254.07
La Plata	3,827.49	415.25	415.25	415.25	415.25	415.25	830.50	131.37	812.75	1,660.82	31.22	129.11	30.69	9,409.02
Larimer	1,601.43	183.19	183.19	183.19	183.19	183.19	366.37	67.21	2,044.50	129.23	78.63	69.51	30.09	5,610.22
Las Animas	9,228.58	1,073.99	1,073.99	1,073.99	1,073.99	1,073.99	2,147.78	317.60	14,302.25	2,610.41	110.46	85.60	88.98	35,823.33
Lincoln	1,564.63	177.98	177.98	177.98	177.97	177.97	355.93	57.67	783.50	419.75	101.33	70.04	30.55	4,297.31
Logan	2,826.38	320.93	320.91	320.93	320.93	320.93	641.86	103.10	2,644.25	771.61	171.19	145.45	60.35	9,616.37
Mesa	6,718.72	791.31	791.31	791.31	791.31	791.31	1,582.62	211.93	2,469.50	1,949.20	161.52	204.83	177.93	17,679.19
Mineral	729.27	88.22	88.21	88.20	88.21	88.21	176.42	26.96	425.00	212.03	46.77	31.00	15.57	2,174.82
Moffat	668.85	64.96	64.98	64.99	64.99	64.98	129.94	20.09	112.50	151.36	43.21	33.12	10.31	1,381.30
Montezuma	3,190.67	362.53	362.53	362.53	362.53	362.53	725.06	116.54	2,161.50	323.63	207.65	127.89	96.94	9,567.41
Morristown	1,778.48	203.52	203.52	203.52	203.52	203.52	407.07	63.12	733.00	175.12	97.65	50.71	36.26	4,705.00
Morgan	2,146.64	251.03	251.03	251.03	251.03	251.03	502.06	77.45	1,249.69	677.36	162.15	96.09	54.36	6,112.13
Otero	6,014.94	674.94	674.94	674.94	674.94	674.94	1,349.88	216.45	2,019.50	1,615.98	329.63	282.82	90.46	161,653.28
Ouray	1,444.25	169.51	169.51	169.51	169.51	169.51	339.02	50.71	237.75	280.60	70.15	62.37	19.88	3,421.97
Park	1,224.13	138.55	138.55	138.55	138.55	138.55	277.10	41.26	193.00	317.07	78.68	51.94	24.92	3,899.02
Phillips	2,829.46	246.17	246.18	246.17	246.17	246.17	492.32	68.69	672.22	401.47	35.85	160.36	12.75	5,152.61
Pitkin	5,621.18	623.12	623.14	623.15	623.15	623.15	1,246.30	201.14	4,116.00	1,623.43	208.16	185.13	56.93	16,470.70
Prowers	5,072.57	591.71	591.76	591.76	591.76	591.76	1,183.50	181.03	1,484.00	1,302.40	367.22	223.97	66.27	12,717.29
Pueblo	5,574.25	901.48	901.50	901.50	901.50	901.50	2,023.92	307.61	37,961.04	2,570.18	411.73	333.13	132.95	66,263.63
Rio Blanco	292.12	33.09	33.09	33.09	33.09	33.09	66.18	9.95	161.00	79.19	18.21	12.04	1.61	502.90
Rio Grande	5,799.76	653.03	653.03	653.03	653.03	653.03	1,306.06	200.73	1,796.00	1,573.47	435.92	228.11	114.41	14,759.70
Routt	5,942.35	666.63	666.66	666.66	666.66	666.66	1,333.32	200.82	1,049.00	1,866.64	241.64	200.61	95.73	11,154.87
Sagunche	3,908.26	449.07	449.00	449.09	449.09	449.08	898.17	133.00	2,464.00	1,044.47	196.13	162.42	64.24	66,963.26
San Juan	3,027.50	331.64	331.64	331.64	331.64	331.64	663.28	100.82	1,194.50	508.53	154.94	121.51	40.62	7,843.32
San Miguel	5,318.60	161.90	161.93	161.89	161.93	161.89	323.81	49.83	615.50	375.74	82.82	69.44	30.78	7,579.25
Sedgwick	841.26	96.73	96.74	96.76	96.74	96.73	193.46	28.78	430.50	225.69	18.23	37.64	18.47	2,313.80
Summit	3,133.79	342.96	342.96	342.96	342.96	342.96	685.92	112.60	713.00	835.77	125.81	128.02	35.07	7,591.20
Teller	23,808.97	2,675.91	2,675.90	2,675.91	2,675.90	2,675.91	5,351.85	801.64	5,629.50	6,334.70	1,286.61	1,069.42	404.90	61,300.62
Washington	1,261.22	164.91	164.91	164.91	164.91	164.91	329.82	51.59	1,180.25	780.79	81.54	69.79	28.81	4,242.08
Weir	16,629.50	1,833.14	1,833.14	1,833.14	1,833.14	1,833.15	3,666.30	588.65	2,642.21	1,108.29	763.60	734.22	256.22	33,254.47
Yuma	942.17	107.60	107.60	107.60	107.60	107.60	215.24	31.50	2,604.15	254.37	44.20	63.68	19.89	4,278.57
Totals	\$22,790.57	\$31,296.74	\$31,296.01	\$31,306.91	\$31,307.87	\$31,306.78	\$62,427.85	\$10,017.76	\$225,826.11	\$75,030.57	\$16,440.30	\$12,647.36	\$ 4,231.04	\$859,206.69

REPORT OF THE BUREAU OF BUILDING AND LOAN ASSOCIATION.

To His Excellency,

HON. ELIAS M. AMMONS,

Governor of the State of Colorado.

Sir: I have the honor to submit to you the report of the general conditions of all building and loan associations doing business in this State.

There are now forty-three associations operating as building and loan associations in this State, with authority as such from this department. During the past two years the following named new associations have been authorized to engage in business, viz.:

The Cleveland Loan Association, Denver, Colo.

The Burnett Building and Loan Association, Denver, Colo.

The Garfield County Home Building and Loan Association, Glenwood Springs, Colo.

Two associations have discontinued business, viz.:

The Columbia Savings and Loan Association, Denver, Colo.,
and

The Merchants Building and Loan Association, Denver, Colo., the former upon the application for a receiver and the latter by the payment and cancellation of the remaining stock to the owners thereof.

The gross assets reported June 30, 1914, were \$6,628,928.51, and the operating expense, \$119,124.74, which is 1.78 per cent of the gross assets. Personal examination of the associations proved that many of them were conducted with practically no expense whatsoever, and a majority operate at a cost of less than 1% (1 per cent) of the gross assets.

The present laws governing Building and Loan Associations should be amended in many particulars, not only for the protection of those who are stockholders in associations operating under the present law, but for the protection of the investing public generally who deal with companies who do not comply with the law, and who are able to evade our present laws by issuing contracts for loans instead of issuing stock certificates to the purchaser thereof. By this manner of operation as contract companies in not issuing stock and making the subscriber a stockholder they are evading the jurisdiction of this department and consequently bringing into disrepute the legitimate corporations and associations that comply with the law and which have been a means of the upbuilding and development of many communities in this state.

Nearly all of the contract investment companies, home companies, and contract loan companies not complying with the provisions of the Building and Loan laws have been a source of numerous complaints by investors. The public have the idea

that they are Building and Loan Associations. This erroneous opinion is bad both from the nature of the literature and the close resemblance of their corporate name to Building and Loan Associations. Legislation should be had either to prevent the operation or compel strict compliance with existing laws.

The protection and security of the investing public should be the aim and object of our building and loan laws. And while it is quite true that a compliance with our present laws fulfills this purpose generally, still provisions with respect to by-laws, withdrawals, bonds of officers, securities loaned on, and receiverships should be amended and improved.

The following legislation should be had. Section 953 of the Revised Statutes of 1908, which permits the absolute control of the salaries of officers to be determined by the by-laws of the association, should be amended so as to place a limitation upon their compensation by taking into consideration the net earnings of the association and the depreciation, if any, of property which the association is compelled to take in.

Section 959 of the Revised Statutes of 1908 with reference to bonds of officers should be amended so as to make it mandatory upon such officers who have control of the funds of an association to give bond or bonds in a sum equivalent to the amount of funds subject to their control.

Section 952 of the Revised Statutes of 1908 which, among other things provides for the redeeming of shares, should be amended so that withdrawing stock-holders would share equitably in the reserve fund of those associations retiring their stock. Unless this is done the few remaining stock-holders would become entitled to what other investors have helped to earn. This idea would be accomplished by a limitation to the amount of the reserve fund determined by the approximate losses which the association would anticipate.

Section 954 of the Revised Statutes of 1908 relative to loans made to officers and investment of funds not immediately required by the members of the association should be amended so as to prevent loans being advanced to officers or directors upon securities which they have or may have an interest in, except stock loans of the association or real estate mortgages made to such officers in order to assist them in acquiring a home. The provision "that the foregoing provisions of this section shall not apply to domestic associations doing business only in one county of the State" implies that the association has authority to make loans upon security or securities that the officers or directors have an interest in. The provision should be stricken from the section. That part of the section relative to the investment of funds of the association not immediately required by its members should be amended so as to specifically limit or define the kind and character of the securities the association may invest in or loan upon. As this provision of the section now reads, bonds of private corporations can be loaned

on and as their value is generally of a doubtful character, for the welfare of the association a prohibition should be made against such loans. Quære: Does not the language of the section permit loans to be made upon chattels? This broad construction of the act is not in harmony with the purposes and intent of building and loan associations. Further, the generality of the language used in this section might be construed to permit an evasion of other existing laws.

Section 963 of the Revised Statutes of 1908 which permits any party in interest or any creditor of an association to communicate certain conditions of the association to the Attorney General should be amended so as to give the Inspector the same rights, for the reason that an association may be conducting its affairs lawfully but ultimately to the detriment of the interests of its members, and no party in interest or creditor might complain.

Section 973 of the Revised Statutes of 1908 should be taken into consideration in the amendment of section 963, as both sections have reference to the appointment of receivers.

During the bi-ennial period ending November 30, 1914, this department has paid into the State Treasury \$3,055.00 collected in compliance with the statute on fees from the various associations.

In the succeeding pages of this report will be found a statement of the amount of authorized capital, the amount of paid-up capital and the value of each share of stock; the number of shares issued during the preceding six months; the number of shares cancelled or withdrawn during the preceding six months; the number of shares in force at the end of said period and a detailed statement of the receipts and disbursements, assets and liabilities of each association for the six months ending June 30, 1914. The examination of all associations doing business in this State by the Inspector during the year 1914 showed few foreclosures, prompt payment of dues, with scarcely any delinquency, careful superintendence of the affairs of the association by the directors and officers generally.

ROADY KENEHAN,

Auditor of State;

Ex-officio Inspector of Building and Loan Associations.

JOHN J. MORRISSEY,

Deputy.

REPORT OF THE
ANTONITO BUILDING AND LOAN ASSOCIATION

Antonito, Conejos County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, W. C. McGregor, Antonito; Treasurer, J. D. Frazey,
Antonito; Secretary, W. D. Carroll, Antonito; Attorney, Harry H. Russell,
Conejos.

BOARD OF DIRECTORS—W. C. McGregor, W. D. Carroll, J. D. Frazey, W. F.
McClure, P. F. Schenfeld, Harry F. Jordon, Harry H. Russell.

FIRST.

Amount of authorized capital.....	\$250,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	32
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THIRD.

Number of shares canceled or withdrawn during said period.....	4
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FOURTH.

Number of shares in force at the end of said period.....	1,400
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FIFTH.

Detailed statement of Receipts and Disbursements, including an Itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	44.68
Dues on running stock.....	4,941.00
Loans on mortgage security repaid	1,000.00
Loans on stock or pass-book security repaid	3,600.00
Interest	2,141.60
Fines	18.85
Membership fees	16.00
Assessment dues	409.25
Pass-books75

Total	\$ 12,172.13
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DISBURSEMENTS.

Loans on mortgage security..	\$ 11,741.64
Withdrawals of running stock and dividends	59.33
Salaries of officers.....	180.00
Printing and supplies, and all other expenses	109.17
Check repudiated	4.95
Cash on hand.....	77.04

Total	\$ 12,172.13
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SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 77.04
Loans on mortgage security..	29,758.34
Loans on stock or pass-book security	21,114.37
Loans on all other security...	6,375.00

Total	\$ 57,324.75
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LIABILITIES.

Running stock and dividends..	\$ 57,324.75
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Total	\$ 57,324.75
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REPORT OF THE
ASSURANCE SAVINGS AND LOAN ASSOCIATION

Colorado Springs, El Paso County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Edgar T. Ensign, Colorado Springs; Treasurer, Edgar T. Ensign, Colorado Springs; Secretary, Harold W. Loomis, Colorado Springs.

BOARD OF DIRECTORS—Edgar T. Ensign, D. S. Gilmore, Ira Harris, Lilla B. Ensign, Charles E. Lynde.

Incorporated February 4, 1895.

FIRST.

Amount of authorized capital.....	\$500,000.00
Amount of paid-up capital.....	175,068.27
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	171
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THIRD.

Number of shares canceled or withdrawn during said period.....	93
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FOURTH.

Number of shares in force at the end of said period.....	2,546¼
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 26,216.22
Deposits	58,201.81
Loans on mortgage security repaid	25,412.44
Loans on all other security repaid	14,897.35
Real estate sold.....	1,297.62
Insurance and taxes refunded by borrowers, and abstracts	553.33
Interest	5,678.63
Attorney and appraisal fees..	114.50
Rents from company's real estate	313.50
Other receipts, in detail.....	12,165.80
Reserve fund	5,866.10
Treasurer's checks	57,328.42

Total

DISBURSEMENTS.

Loans on mortgage security...\$	18,343.95
Loans on all other security....	13,430.50
Withdrawals of paid-up stock	600.00
Withdrawals of deposits.....	50,363.97
Insurance and taxes paid for borrowers, and abstracts....	240.54
Real estate (purchase price)...	5,655.48
Dividends on paid-up stock....	54.10
Interests on deposits.....	2,944.68
Interest	5,678.68
Salaries of officers.....	1,430.00
Office help, rent, legal services, advertising, printing and supplies, and all other expenses	1,573.59
Repairs on company's real estate	97.44
Taxes on company's real estate, insurance on same, and sundry expenses on same....	153.74
Reserve fund	5,773.82
Other disbursements.....	6,548.06
Treasurer's checks	58,007.03
Stocks and bonds.....	10,875.00
Cash on hand.....	26,275.19

Total

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 26,275.19
Loans on mortgage security...	129,700.35
Loans on all other security...	5,708.22
Furniture and fixtures.....	1,337.47
Real estate	12,931.91
Due for insurance and taxes from borrowers	173.24
Stocks	9,875.00
Bonds	1,000.00
Accrued interest	2,222.85
Total	\$189,224.23

PROFIT AND LOSS.

Interest	\$ 5,678.68
Attorney and appraisal fees..	114.50
Rents from company's real estate	313.50
Other earnings	187.42
Expense charge	2,608.91
Sundry expenses, postage, printing and stationery.....	21.65
Balance December 31, 1913.....	2,787.22
Total	\$ 11,711.88

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 8,400.00
Amount placed in fund during the six months' period.....	6,179.60
Total	\$ 14,579.60

LIABILITIES.

Paid-up stock and dividends..	\$ 2,167.50
Deposits and accrued interest.	172,943.27
Reserve fund for contingent losses	10,000.00
Undivided profits	3,252.04
Abstracts	35.00
Treasurer's checks	826.42
Total	\$189,224.23

PROFIT AND LOSS.

Dividends on paid-up stock....	\$ 54.10
To reserve fund for contingent losses	2,608.91
Interest on deposits.....	2,944.68
Salaries of officers.....	1,430.00
Office help, rent, legal serv- ices	1,129.60
Advertising, printing and sup- plies, and all other expenses	443.99
Repairs on company's real estate	97.44
Taxes on company's real es- tate, insurance on same, and sundry expenses on same	153.74
Other items	177.73
Balance June 30, 1914.....	2,671.69
Total	\$ 11,711.88

RESERVE FUND.

Losses paid during the six months' period	\$ 6,179.60
Balance in reserve fund at close of six months' period..	8,400.00
Total	\$ 14,579.60

REPORT OF THE
BENT LOAN AND BUILDING ASSOCIATION

Las Animas, Bent County, Colorado

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Frank Kreybill, Las Animas; Treasurer, John W. Moore, Las Animas; Secretary, S. B. Faulkner, Las Animas; Attorney, H. L. Lubers, Denver.
BOARD OF DIRECTORS—Frank Kreybill, S. B. Faulkner, John W. Moore, Charles W. Beach, C. A. Hillscher, P. G. Scott, R. F. Klett.

FIRST.

Amount of authorized capital.....	\$200,000.00
Amount of paid-up capital.....	18,168.60
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	74
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THIRD.

Number of shares canceled or withdrawn during said period.....	16
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FOURTH.

Number of shares in force at the end of said period.....	895.68
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	250.83
Dues on running stock.....	2,714.35
Paid-up stock	225.00
Borrowed money	1,300.00
Insurance and taxes refunded by borrowers	29.64
Interest	831.47
Premium	498.93
Fines	4.91
Membership fees	17.90
Rents from company's real estate	34.50
Total	\$ 5,917.53

DISBURSEMENTS.

Loans on mortgage security..\$	4,175.00
Withdrawals of running stock and dividends	70.00
Withdrawals of paid-up stock	100.00
Borrowed money	550.00
Interest on borrowed money..	4.40
Salaries of officers.....	90.00
All other expenses.....	2.00
Drilling well and repairs.....	242.83
Taxes on company's real estate, insurance on same, and sundry expenses on same	52.04
State Auditor	20.00
Interest on prepaid stock.....	357.39
Cash on hand.....	253.87
Total	\$ 5,917.53

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	253.87
Loans on mortgage security...	38,400.00
Real estate	1,292.61
Due for insurance and taxes from borrowers	317.36
Membership fees	241.80
Back payments and interest..	2,435.04
Total	\$ 42,940.68

LIABILITIES.

Running stock and dividends..\$	11,033.68
Credits on mortgage loans....	10,455.45
Paid-up stock and dividends..	19,026.45
Borrowed money and accrued interest	750.00
Undivided profits	1,675.10
Total	\$ 42,940.68

PROFIT AND LOSS.

Interest	5,907.16
Premium	3,546.54
Fines	4.91
Rents from company's real estate	67.00
Membership fees	241.80
Total	\$ 9,767.41

PROFIT AND LOSS.

Dividends on running stock...\$	2,495.68
Interest on borrowed money..	439.59
Salaries of officers.....	90.00
Advertising, printing and supplies, and all other expenses	970.27
Interest on prepaid stock.....	5,771.87
Total	\$ 9,767.41

REPORT OF THE
BESSEMER BUILDING AND LOAN ASSOCIATION

Pueblo, Pueblo County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, P. Byrnes, 312 Northern Avenue; Treasurer, C. E. Saxton, Western National Bank; Secretary, F. P. Hawke, 1025 East Evans Avenue; Attorney, M. G. Saunders, Opera House Block.
BOARD OF DIRECTORS—P. Byrnes, C. E. Saxton, M. Marble, F. P. Hawke, Logan Ragle, H. W. Angle, J. W. Kolbe, M. G. Saunders, C. M. Trawatha, F. H. Land, T. W. Lynch, E. F. Chambers, W. H. Spoon.
Incorporated July 10, 1888.

FIRST.

Amount of authorized capital.....	\$300,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	8
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THIRD.

Number of shares canceled or withdrawn during said period.....	31
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FOURTH.

Number of shares in force at the end of said period.....	1,501½
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.	DISBURSEMENTS.
Cash on hand at close of last six months	Loans on mortgage security..\$ 5,725.00
Dues on running stock.....\$ 1,094.86	Loans on stock or pass-book security
Loans on mortgage security repaid	5,400.00
Real estate sold on contract..	372.90
Insurance and taxes refunded by borrowers	611.01
Interest	3,345.61
Fines	33.76
Membership fees	2.00
Rents from company's real estate	875.15
Loan expense	8.40
Insurance	1,153.02
Total	Total
\$ 21,647.66	\$ 21,647.66

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.	LIABILITIES.
Cash on hand.....\$ 4,660.61	Running stock and dividends..\$104,355.00
Loans on mortgage security..	2,000.00
116,809.00	Reserve fund for contingent losses
Loans on stock or pass-book security	2,500.00
148.50	Undivided profits
Furniture and fixtures.....	15,313.90
Real estate	3,450.53
Real estate sold on contract..	2,808.02
3,450.53	Due borrowers on unfinished loans
Due for insurance and taxes from borrowers	1,709.25
2,808.02	Dues in advance.....
Loan expense	60.86
Dues in arrears.....	2,052.00
2,052.00	Total
Total	Total
\$147,794.42	\$147,794.42

PROFIT AND LOSS.

Interest	\$ 2,659.36
Premium	759.00
Fines	437.76
Pass-books and initiation fees	2.00
Forfeited earnings	582.00
Buildings and real estate sold	548.42
Total	\$ 4,988.54

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 1,275.15
Amount placed in fund during the six months' period.....	381.86
Total	\$ 1,657.01

PROFIT AND LOSS.

Dividends on running stock...\$	4,328.49
Salaries of officers.....	600.00
Advertising, printing and sup- plies, and all other expenses	46.05
Commissions	14.00
Total	\$ 4,988.54

RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	1,108.59
Profit and loss.....	548.42
Total	\$ 1,657.01

REPORT OF THE
BURNETT BUILDING AND LOAN ASSOCIATION

410 Ernest & Cranmer Building, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, J. A. Burnett, 1368 High Street; Treasurer, L. Troute, 630 Twenty-first Street; Secretary, L. Troute, 630 Twenty-first Street; Attorney, A. Newton Patton, Continental Building.

BOARD OF DIRECTORS—J. A. Burnett, S. W. Burnett, L. Troute.
Incorporated June 6, 1913.

FIRST.

Amount of authorized capital.....	\$150,000.00
Amount of paid-up capital.....	127,800.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	None
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THIRD.

Number of shares canceled or withdrawn during said period.....	None
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FOURTH.

Number of shares in force at the end of said period.....	127,800.00
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.	DISBURSEMENTS.
Paid-up stock	Loans on mortgage security..\$ 33,014.35
Interest	Personal property
Premium	Insurance unexpired
Rents from company's real estate	Real estate (purchase price)..
Reserve fund	Office furniture and fixtures..
Accounts payable not due....	Bonds
	Interest on borrowed money..
	Repairs on company's real estate, office expenses and taxes
	Accounts receivable
	Cash on hand and in bank....
Total	Total
\$145,583.65	\$145,583.65

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.	LIABILITIES.
Cash on hand and in bank....\$ 13,433.70	Paid-up stock and dividends..\$127,800.00
Loans on mortgage security..	Reserve fund
Furniture and fixtures.....	Accounts payable not due....
Real estate	
Insurance unexpired	
Bonds	
Personal property	
Accounts receivable	
Total	Total
\$139,384.44	\$139,384.44

RESERVE FUND.

Amount placed in fund during the six months' period.....	\$ 8,700.00
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RESERVE FUND.

REPORT OF THE
BOULDER BUILDING AND LOAN ASSOCIATION

Boulder, Boulder County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, James Cowie, 703 Pine Street; Treasurer, Ira M. De Long,
1341 Broadway; Secretary, Ira M. De Long, 1341 Broadway; Attorneys, Albert
A. Reed, 1037 Pine Street, and H. E. Rowland, 1014 Mapleton Avenue.

BOARD OF DIRECTORS—Otis Sayre, Charles C. Bromley, Ira M. De Long,
Fred White, Albert A. Reed, S. A. Greenwood, H. E. Rowland, Jonas Berg-
heim, James Cowie.

Incorporated January 30, 1910

FIRST.

Amount of authorized capital.....	\$750,000.00
Amount of paid-up capital.....	121,302.00
Par value of each share of stock.....	200.00

SECOND.

Number of shares issued during the preceding six months.....	148
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THIRD.

Number of shares canceled or withdrawn during said period.....	326
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FOURTH.

Number of shares in force at the end of said period.....	2,314
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized state-
ment of the expenses of conducting the business of said Association during
said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 1,291.08
Dues on running stock.....	14,742.00
Loans on mortgage security repaid	30,000.00
Loans on stock or pass-book security repaid	2,740.00
Borrowed money	15,500.00
Insurance and taxes refunded by borrowers	542.48
Interest	6,462.19
Fines	84.55
Transfer fees	5.00
Membership fees	282.00
Rents from company's real estate	53.25
Reserve fund	40.00
Accumulations	10.30
Pass-books	4.50
Initiations	148.00

Total

\$ 71,905.35

DISBURSEMENTS.

Loans on mortgage security..	\$ 11,550.00
Loans on stock or pass-book security	1,270.00
Withdrawals of running stock and dividends	16,861.75
Withdrawals of paid-up stock (matured)	31,600.00
Borrowed money	5,200.00
Interest on borrowed money..	279.20
Salaries of officers.....	300.00
Office help and rent.....	426.00
Advertising, printing and sup- plies, and all other expenses	108.47
Repairs on company's real estate	1,906.88
Taxes on company's real es- tate and sundry expenses on same	1,410.62
Cash on hand.....	1,002.43

Total

\$ 71,905.35

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the
Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 1,002.43
Loans on mortgage security..	134,100.00
Loans on stock or pass-book security	3,990.00
Furniture and fixtures.....	525.00
Real estate	37,912.08
Real estate sold on contract..	4,475.01
Due for insurance and taxes from borrowers	391.25
Healy foreclosure	8.00

Total

\$182,403.77

LIABILITIES.

Running stock and dividends	\$160,891.27
Reserve fund for contingent losses	6,740.00
Borrowed money and accrued interest	14,772.50

Total

\$182,403.77

GAINS

Interest	\$ 6,462.19
Fines	84.55
Transfer fees	5.00
Pass-books and initiation fees	4.50
Rents from company's real estate	53.25
Accumulations	10.30
Initiations	148.00
Memberships	282.00
Total	<u>\$ 7,049.79</u>

RESERVE FUND.

Amount of fund at beginning of six months' period.....	6,700.00
Amount placed in fund during the six months' period.....	40.00
Total	<u>\$ 6,740.00</u>

LOSSES

Dividends on running stock (to balance)	\$ 5,946.12
Interest on borrowed money..	269.20
Salaries of officers.....	300.00
Office help and rent.....	426.00
Advertising, printing and supplies, and all other expenses	108.47
Total	<u>\$ 7,049.79</u>

RESERVE FUND.

Balance in reserve fund at close of six months' period..	\$ 6,740.00
Total	<u>\$ 6,740.00</u>

REPORT OF THE
CENTURY BUILDING AND LOAN ASSOCIATION

Trinidad, Las Animas County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, E. Von Buddenbrock, Trinidad; Treasurer, Edward H. Day, Trinidad; Secretary, E. H. Day; Attorney, James McKeough, Trinidad.
BOARD OF DIRECTORS—E. Von Buddenbrock, Eli Jeffryes, Joseph Sanders, George Stracy, C. F. Tipton, F. E. Griswold, J. C. Hudelson, D. P. Jones, John Aiello.

Incorporated February 12, 1914.

FIRST.

Amount of authorized capital.....	\$500,000.00
Amount of paid-up capital.....	137,562.30
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	198
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THIRD.

Number of shares canceled or withdrawn during said period.....	204
--	-----

FOURTH.

Number of shares in force at the end of said period.....	4,077
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 16,856.60
Dues on running stock.....	11,400.00
Loans on mortgage security repaid	2,000.00
Loans on stock or pass-book security repaid	14,066.10
Insurance and taxes refunded by borrowers	62.69
Interest	5,967.88
Fines	24.90
Transfer fees	7.50
Membership fees	53.75

Total\$ 50,439.42

DISBURSEMENTS.

Loans on mortgage security..\$	7,563.79
Loans on stock or pass-book security	300.00
Withdrawals of running stock and dividends	10,311.00
Insurance and taxes paid for borrowers	893.05
Interest on stock withdrawn..	3,964.30
Salaries of officers.....	375.00
Office help	10.00
Printing and supplies and all other expenses	23.85
Auditor	30.00
State tax and Inspector.....	26.00
Deposit boxes	35.00
Cash on hand.....	26,907.43

Total\$ 50,439.42

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 26,907.43
Loans on mortgage security..	153,844.09
Loans on stock or pass-book security	3,570.00
Furniture and fixtures.....	80.73
Due for insurance and taxes from borrowers	1,459.75

Total\$185,862.00

LIABILITIES.

Running stock and dividends..\$	137,562.30
Undivided profits	48,299.70

Total\$185,862.00

PROFIT AND LOSS.

Interest	\$ 5,967.88
Fines	24.90
Transfer fees	7.50
Pass-book and initiation fees.	53.75

Total\$ 6,054.03

PROFIT AND LOSS.

Dividends on running stock...\$	3,550.60
Interest on canceled stock....	2,003.58
Salaries of officers.....	375.00
Office help	10.00
Printing and supplies, and all other expenses	23.85
Auditor	30.00
Tax, etc.	26.00
Deposit boxes	35.00

Total\$ 6,054.03

REPORT OF THE
CITY SAVINGS BUILDING AND LOAN ASSOCIATION

Colorado Springs, El Paso County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Lawson Summer; Treasurer, Lawson Summer; Secretary, M. E. Stubbs.

BOARD OF DIRECTORS—M. E. Stubbs, W. H. Spurgeon, Lawson Summer.
Incorporated June 9, 1911.

FIRST.

Amount of authorized capital.....	\$250,000.00
Amount of paid-up capital.....	916.68
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	None
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THIRD.

Number of shares canceled or withdrawn during said period.....	50½
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FOURTH.

Number of shares in force at the end of said period.....	29
--	----

FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 637.82
Dues on running stock.....	18.24
Deposits	147.04
Loans on pass-book security repaid	117.60
Loans on all other security...	526.12
Borrowed money	225.00
Interest	21.68
Reserve fund	1.00

Total\$ 1,694.50

DISBURSEMENTS.

Loans on mortgage security..\$	1,000.00
Withdrawals of running stock and dividends	397.95
Withdrawals of deposits.....	266.46
Interest on deposits.....	17.59
Reserve fund	1.00
Cash on hand.....	11.50

Total\$ 1,694.50

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 11.50
Loans on mortgage security..	1,000.00
Loans on all other security....	209.88

Total\$ 1,221.38

LIABILITIES.

Running stock and dividends..\$	5.00
Deposits and accrued interest	906.68
Reserve fund	15.00
Borrowed money	225.00
Undivided profits	69.70

Total\$ 1,221.38

PROFIT AND LOSS.

Interest	\$ 21.68
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Total\$ 21.68

PROFIT AND LOSS.

Reserve fund	\$ 1.00
Interest on deposits.....	17.77
Undivided profits	2.91

Total\$ 21.68

RESERVE FUND.

Amount beginning of six months' period	\$ 14.00
Amount placed in fund beginning six months' period....	1.00

Total\$ 15.00

RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	15.00
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Total\$ 15.00

REPORT OF THE
CLEVELAND LOAN AND BUILDING ASSOCIATION

623-624 Symes Building, Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, George K. Andrus, 623-624 Symes Building; Treasurer,
George K. Andrus, 623-624 Symes Building; Secretary, M. B. Andrus, 623-624
Symes Building.

BOARD OF DIRECTORS—George K. Andrus, M. B. Andrus, Maynard Andrus.
Incorporated June 14, 1913.

FIRST.

Amount of authorized capital.....	\$ 50,000.00
Amount of paid-up capital.....	28,250.00
Par value of each share of stock.....	1.00

SECOND.

Number of shares issued during the preceding six months.....	None
--	------

THIRD.

Number of shares canceled or withdrawn during said period.....	None
--	------

FOURTH.

Number of shares in force at the end of said period.....	28,250
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Paid-up stock	\$ 28,250.00
Loans on mortgage security repaid	6,621.19
Interest	2,225.00
Installment stock	42.00
Total	\$ 37,138.19

DISBURSEMENTS.

Loans on mortgage security...\$	27,826.25
Office help, rent, legal services, printing and supplies...	1,900.00
New loans	4,477.30
Losses	2,469.39
Cash on hand.....	465.25
Total	\$ 37,138.19

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....\$	465.75
Loans on mortgage security..	27,826.25
Total	\$ 28,292.00

LIABILITIES.

Paid-up stock and dividends..\$	28,250.00
Subscribed stock, amount paid in	42.00
Total	\$ 28,292.00

PROFIT AND LOSS.

Interest	\$ 2,225.00
Balance due from profit and loss account	2,144.39
Total	\$ 4,369.39

PROFIT AND LOSS.

Office help, rent, legal services, printing and supplies...\$	1,900.00
Losses	2,469.39
Total	\$ 4,369.39

REPORT OF THE
CO-OPERATIVE SAVINGS AND LOAN ASSOCIATION

Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Jesse D. Hale, Western Chemical Company; Treasurer, William Beynon; Secretary, Robert Collier, 419-420 Ernest & Cranmer Building; Attorney, Robert Collier.

BOARD OF DIRECTORS—Jesse D. Hale, Dennis Hartford, John A. Robertson, J. W. Cobbe, William Beynon, Charles Strong, Henry N. Bennett, Jr., T. L. H. Fribourg, Robert Collier, Herbert W. Thompson, James Small.
Incorporated May 31, 1911.

FIRST.

Amount of authorized capital.....	\$600,000.00
Amount of paid-up capital.....	98,024.14
Par value of each share of stock.....	200.00

SECOND.

Number of shares issued during the preceding six months.....	211
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THIRD.

Number of shares canceled or withdrawn during said period.....	141
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FOURTH.

Number of shares in force at the end of said period.....	1,310
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 3,408.55
Dues on running stock.....	7,220.00
Loans on mortgage and stock or pass-book security repaid	4,840.00
Interest on loans.....	2,141.49
Premium	15.00
Membership fees	52.75
Rents from company's real estate	490.50
Interest on bonds.....	231.00
Attorney's fees	20.00
Total	\$ 18,469.29

DISBURSEMENTS.

Loans on mortgage security..	\$ 3,960.00
Withdrawals of running stock and dividends	6,171.64
Borrowed money	840.00
Interest on borrowed money..	124.07
Salaries of officers.....	600.00
Advertising, printing and supplies, and all other expenses.	74.10
Repairs on company's real estate, taxes on same, insurance on same, and sundry expenses on same.....	393.85
Bonds purchased	2,000.00
Cash on hand.....	4,305.63
Total	\$ 18,469.29

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 4,305.63
Loans on mortgage security..	84,216.00
Real estate	11,500.00
Bonds	7,768.21
Dues in arrears.....	1,708.00
Interest accrued and in arrears	1,965.89
Total	\$111,463.73

LIABILITIES.

Running stock and dividends..	\$ 98,024.12
Borrowed money and accrued interest	13,220.00
Undivided profits	219.61
Total	\$111,463.73

PROFIT AND LOSS.

Interest	\$ 2,191.49
Premium	15.00
Pass-books and initiation fees	52.75
Rents from company's real estate	490.50
Interest on bonds.....	231.00
Attorney fees	20.00
Accrued interest not collected	332.43
Profits on withdrawals, estimated	325.00
Total	\$ 3,657.17

PROFIT AND LOSS.

Interest on borrowed money..	\$ 124.07
Salaries of officers.....	600.00
Advertising, printing and supplies, and all other expenses	74.10
Repairs on company's real estate, taxes on same, insurance on same, and sundry expenses on same.....	393.85
Dividend account	2,465.15
Total	\$ 3,657.17

REPORT OF THE
DELTA SAVINGS AND BUILDING ASSOCIATION

Delta, Delta County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, J. E. Hillman, Delta; Treasurer, G. T. White, Delta; Secretary, Leonard Baird, Delta; Attorney, H. J. Baird, Delta.

BOARD OF DIRECTORS—J. E. Hillman, L. A. Hick, G. T. White, H. J. Baird, C. H. Burgin, W. R. Johnson.

Incorporated December 17, 1910.

FIRST.

Amount of authorized capital.....\$300,000.00
Par value of each share of stock..... 100.00

SECOND.

Number of shares issued during the preceding six months..... 68

THIRD.

Number of shares canceled or withdrawn during said period..... 13

FOURTH.

Number of shares in force at the end of said period..... 1,343

FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand at close of last six months	\$ 822.95	Loans on mortgage security...	\$ 2,025.00
Dues on running stock.....	3,831.50	Loans on stock or pass-book security	2,105.00
Paid-up stock	300.00	Loans on all other security...	350.00
Loans on mortgage security repaid	1,500.00	Withdrawals of paid-up stock	1,300.00
Loans on stock or pass-book security repaid	70.00	Borrowed money	1,400.00
Borrowed money	200.00	Dividends on paid-up stock...	104.00
Interest	1,200.00	Interest on borrowed money..	21.00
Fines	11.70	Salaries of officers.....	120.00
Membership fees	32.50	James B. Pearce, corporation tax	5.00
Loan fee	31.50	State Auditor, Dec. 31, 1913, report	11.00
		Cash on hand.....	559.15
Total	\$ 8,000.15	Total	\$ 8,000.15

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.		LIABILITIES.	
Cash on hand.....	\$ 559.15	Running stock and dividends...	\$ 23,051.15
Loans on mortgage security..	24,620.00	Credits on mortgage loans....	1,500.00
Loans on stock or pass-book security	2,250.00	Credits on other loans.....	70.00
Loans on all other security...	550.00	Paid-up stock and dividends..	3,500.00
		Reserve fund for contingent losses	88.00
Total	\$ 28,209.15	Total	\$ 28,209.15

PROFIT AND LOSS.

Interest

Fines

Membership fee

Loan fee

Total

RESERVE FUND.

Amount of fund at beginning of six months' period.....

Amount placed in fund during the six months' period.....

Total

PROFIT AND LOSS.

Dividends on running stock...

Dividends on paid-up stock...

To reserve fund for contingent losses

Interest on borrowed money..

Salaries of officers.....

Corporation tax

State Auditor, report Dec. 31, 1914

Total

RESERVE FUND.

Losses paid during the six months' period

Total

REPORT OF THE
DURANGO SAVINGS AND BUILDING ASSOCIATION

Durango, La Plata County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, Charles E. Herr, Durango; Treasurer, A. W. Ayres, Durango; Secretary, J. D. Adams, Durango; Attorneys, Ritter and Buchanan, Durango.

BOARD OF DIRECTORS—Charles E. Herr, D. R. McKinney, Frank Goodman, J. L. Parsons, S. M. Biggs, A. W. Ayres, W. I. Gifford, Harry Jackson, J. D. Adams.

Incorporated 1905.

FIRST.

Amount of authorized capital.....	\$300,000.00
Amount of paid-up capital.....	40,739.85
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	40
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THIRD.

Number of shares canceled or withdrawn during said period.....	90
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FOURTH.

Number of shares in force at the end of said period.....	1,018
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months.....	\$ 84.79
Dues on running stock.....	3,069.00
Loans on mortgage security repaid.....	1,500.00
Loans on stock or pass-book security repaid.....	425.00
Interest.....	1,607.83
Fines.....	74.95
Membership fees.....	20.00
Withdrawal fees.....	57.01

Total\$ 6,838.58

DISBURSEMENTS.

Withdrawals of running stock and dividends.....	\$ 3,191.72
Dividends on paid-up stock...	100.00
Salaries of officers.....	150.00
Advertising, printing and supplies, and audits.....	38.50
Taxes on company's real estate.....	1.55
Wigglesworth loan.....	363.40
Fines.....	74.95
Interest.....	31.87
Withdrawal fees.....	57.01
Cash on hand.....	2,829.58

Total\$ 6,838.58

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 2,829.58
Loans on mortgage security..	37,550.00
Loans on stock or pass-book security.....	1,000.00

Total\$ 41,379.58

LIABILITIES.

Running stock and dividends..	\$ 38,239.85
Paid-up stock and dividends..	2,500.00
Undivided profits.....	296.88
Withdrawals.....	342.85

Total\$ 41,379.58

PROFIT AND LOSS.

Interest.....	\$ 1,607.83
Fines.....	74.95
Pass-books and initiation fees	20.00
Withdrawal fees.....	57.01
Balance in profit and loss.....	297.99

Total\$ 2,057.78

PROFIT AND LOSS.

Dividends on running stock...\$	1,470.85
Dividends on paid-up stock....	100.00
Salaries of officers.....	150.00
Advertising, printing and supplies, and audits.....	38.50
Taxes on company's real estate.....	1.55
Undivided profits.....	296.88

Total\$ 2,057.78

REPORT OF THE
FINANCIAL CONTRACT SECURITY COMPANY

Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, William Ferris, Jr., Denver; Depository, United States
National Bank, Denver; Secretary, C. L. Wight, Denver; Attorney, C. F.
Clay, Denver.

BOARD OF DIRECTORS—William Ferris, Jr., C. L. Wight, J. C. Kimsey.
Incorporated January 22, 1895.

FIRST.

Amount of authorized capital.....		\$2,000,000.00
Par value of each share of stock.....		100.00

SECOND.

Number of shares issued during the preceding six months.....		None
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THIRD.

Number of shares canceled or withdrawn during said period.....		177
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FOURTH.

Number of shares in force at the end of said period.....		519½
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement
of the expenses of conducting the business of said Association during
said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months		\$ 1,893.12
Dues on running stock.....		717.75
Deposits		37.04
Loans on mortgage security repaid		91.00
Loans on stock or pass-book security repaid		720.00
Loans on all other security repaid		115.35
Borrowed money		2,950.00
Real estate sold on contract..		3,188.31
Insurance and taxes refunded by borrowers		310.28
Interest		479.78
Insurance commission		12.44
Fines		22.26
Rents from company's real estate		75.00
Sundry rebates		224.76
Insurance fund		343.68
Denver lots sold on contract..		260.00
Total		\$ 11,440.77

DISBURSEMENTS.

Loans on stock or pass-book security		\$ 41.20
Withdrawals of running stock and dividends		7,718.66
Sundries		241.78
Withdrawals of deposits.....		154.50
Borrowed money		200.00
Insurance and taxes paid for borrowers		393.82
Real estate on contract.....		337.12
Commission on Denver lots..		44.99
Interest on borrowed money..		24.54
Salaries of officers.....		235.00
Office help and rent.....		332.00
Advertising and all other ex- penses		29.64
Repairs on company's real estate		148.99
Insurance premiums		311.31
Insurance fund		237.23
Cash on hand.....		989.99
Total		\$ 11,440.77

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the
Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....		\$ 989.59
Loans on mortgage security..		3,750.00
Loans on stock or pass-book security		2,260.82
Loans on all other security....		903.09
Furniture and fixtures.....		361.07
Real estate and buildings....		7,750.47
Real estate sold on contract..		25,381.00
Due for insurance and taxes from borrowers		739.01
Accounts receivable		139.40
Denver lots sold on contract..		4,457.12
Savings banks		563.77
Total		\$ 46,925.84

LIABILITIES.

Running stock and dividends..		\$ 21,293.03
Paid-up stock and dividends..		1,071.10
Deposits and accrued interest..		1,256.67
Prepaid stock and dividends..		1,807.92
Reserve fund for contingent losses		559.96
Borrowed money and accrued interest		7,659.25
Undivided profits		317.58
Credits on real estate sold on contract		9,706.46
Commission on Denver lots...		333.20
Accounts payable		857.00
Insurance and survivorship fund		2,033.67
Total		\$ 46,925.84

RESERVE FUND.

Amount of fund at beginning of six months' period.....		\$ 559.96
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RESERVE FUND.

Balance in reserve fund at close of six months' period..		\$ 559.96
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REPORT OF THE
FORT COLLINS BUILDING AND LOAN ASSOCIATION

Fort Collins, Larimer County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, F. C. Avery, Fort Collins; Treasurer, W. J. Ralph,
Fort Collins; Secretary, E. D. Avery, Fort Collins; Attorney, N. W. Crose,
Fort Collins.

BOARD OF DIRECTORS—F. C. Avery, L. W. Welch, C. R. Evans, N. W.
Crose, Levi Cunningham, G. P. Avery, E. D. Avery.
Incorporated February 21, 1900

FIRST.

Amount of authorized capital.....	\$200,000.00
Amount of paid-up capital.....	52,945.38
Par value of each share of stock.....	200.00

SECOND.

Number of shares issued during the preceding six months.....	None
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THIRD.

Number of shares canceled or withdrawn during said period.....	78
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FOURTH.

Number of shares in force at the end of said period.....	597
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand at close of last six months	\$ 979.69	Withdrawals of running stock and dividends	\$ 12,981.74
Dues on running stock.....	4,092.00	Borrowed money	3,300.00
Loans on mortgage security repaid	5,000.00	Insurance and taxes paid for borrowers	52.00
Borrowed money	3,300.00	Real estate (purchase price)... ..	30.00
Insurance and taxes refunded by borrowers	13.00	Interest on borrowed money.. ..	5.77
Interest	3,104.10	Salaries of officers.....	150.00
Fines	95.90	Legal services	48.50
Rents from company's real estate	76.00	Printing and supplies and all other expenses	26.68
Faulkner account.....	.50	Insurance on company's real estate	3.90
Cancellation	9.00	Faulkner account	7.50
From dividend account.....	56.77	Cash on hand.....	267.72
Jesse T. Harris (real estate sold)	146.85		
Total	\$ 16,873.81	Total	\$ 16,873.81

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.		LIABILITIES.	
Cash on hand.....	\$ 267.72	Running stock and dividends..\$	52,945.38
Loans on mortgage security..	52,950.00	Reserve fund for contingent losses	1,132.84
Real estate	3,580.00	Borrowed money and accrued interest	1,000.00
Real estate sold on contract..	1,423.29	Undivided profits	3,065.44
Due for insurance and taxes from borrowers	69.50	Credits on real estate sold on contract (Harris account)....	146.85
Total	\$ 58,290.51	Total	\$ 58,290.51
PROFIT AND LOSS.		PROFIT AND LOSS.	
Interest	\$ 3,104.10	Dividends on running stock..\$	401.72
Fines	95.90	Salaries of officers.....	150.00
Rents from company's real estate	76.00	Legal services	48.50
Cancellations	9.00	Printing and supplies and all other expenses	26.68
Undivided profits	354.47	Insurance on company's real estate	3.90
From dividend account.....	56.77	Undivided profits	3,065.44
Total	\$ 3,696.24	Total	\$ 3,696.24
RESERVE FUND.		RESERVE FUND.	
Amount of fund at beginning of six months' period.....	\$ 1,132.84	Balance in reserve fund at close of six months' period..\$	1,132.84

REPORT OF THE
FREMONT BUILDING AND LOAN ASSOCIATION

Canon City, Fremont County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, Guy U. Hardy, 523 Main Street; Treasurer, Guy U. Hardy, 523 Main Street; Secretary, Charles E. Waldo, P. O. Box 30.
BOARD OF DIRECTORS—Guy U. Hardy, Charles E. Waldo, G. H. Kellenberger, Hunter Palmer, T. M. Harding.
Incorporated March 11, 1896.

FIRST.

Amount of authorized capital.....	\$200,000.00
Amount of paid-up capital.....	39,865.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	26
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THIRD.

Number of shares canceled or withdrawn during said period.....	165
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FOURTH.

Number of shares in force at the end of said period.....	856
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 9,792.10
Dues on running stock.....	6,001.00
Loans on mortgage and stock security repaid	3,400.00
Loans on mortgage security only repaid	31.55
Interest	1,604.18
Fines	25.00
Profit on withdrawal.....	6.48

Total \$ 20,860.31

DISBURSEMENTS.

Loans on mortgage security..\$	1,500.00
Loans on stock security.....	355.00
Withdrawals of running stock and profits	9,170.26
Real estate foreclosure expense	238.03
Salaries of officers.....	210.00
Printing and supplies and all other expenses	20.25
Taxes on company's property.	14.18
Income tax	26.89
Cash on hand.....	9,325.70

Total \$ 20,860.31

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 9,325.70
Loans on mortgage and stock security	32,150.00
Loans on stock security.....	660.00
Loans on mortgage security only	3,100.00
Real estate	1,752.23
Due from stockholders.....	138.50

Total \$ 47,126.43

PROFIT AND LOSS.

Interest	\$ 1,604.18
Fines	25.00
Profit on withdrawal.....	6.48
Paid-up profits Dec. 31, 1913...	6,486.85

Total \$ 8,122.51

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 500.00
Amount placed in fund during the six months' period.....	100.00

Total \$ 600.00

LIABILITIES.

Running stock and profits thereon	\$ 46,476.43
Reserve fund for contingent losses	600.00
Due Mrs. Anna Unsworth.....	50.00

Total \$ 47,126.43

PROFIT AND LOSS.

To reserve fund for contingent losses	\$ 100.00
Salaries of officers.....	210.00
Printing and supplies and all other expenses	20.25
Taxes on company's property.	14.18
Income tax	26.89
Profits to withdrawal stockholders	1,281.26
Balance profits on hand.....	6,469.93

Total \$ 8,122.51

RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	600.00
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Total \$ 600.00

REPORT OF THE
FRUITA BUILDING AND LOAN ASSOCIATION

Fruita, Mesa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, C. S. Kuykendall, Fruita; Treasurer, I. H. Whittemore, Fruita; Secretary, O. O. Fellows, Fruita; Attorney, Henry Topper, Grand Junction.

BOARD OF DIRECTORS—C. S. Kuykendall, I. H. Whittemore, O. O. Fellows, A. R. Richardson, George D. Campbell, Dr. W. A. Lockett, Henry Topper, Harry Groves, R. E. Bird.

FIRST.

Amount of authorized capital.....	\$100,000.00
Amount of paid-up capital.....	19,400.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	35
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THIRD.

Number of shares canceled or withdrawn during said period.....	32
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FOURTH.

Number of shares in force at the end of said period.....	450 $\frac{3}{4}$
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 177.88
Dues on running stock.....	233.41
Paid-up stock	3,500.00
Prepaid stock	35.00
Borrowed money	218.00
Interest	668.00
Total	\$ 4,832.29

DISBURSEMENTS.

Withdrawals of running stock and dividends	\$ 1,200.00
Withdrawals of paid-up stock	3,200.00
Insurance and taxes paid for borrowers	6.27
Salaries of officers.....	100.00
All other expenses.....	21.60
Cash on hand.....	304.42
Total	\$ 4,832.29

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 45.93
Loans on mortgage security..	19,400.00
Furniture and fixtures.....	36.51
Real estate	963.41
Due for insurance and taxes from borrowers	269.34
Total	\$ 20,715.19

LIABILITIES.

Running stock and dividends..	\$ 6,788.96
Credits on mortgage loans....	4,227.62
Paid-up stock and dividends..	8,675.00
Borrowed money and accrued interest	218.00
Undivided profits	205.61
Total	\$ 20,715.19

PROFIT AND LOSS.

Interest	\$ 585.70
Total	\$ 585.70

PROFIT AND LOSS.

Dividends on paid-up stock...\$	258.49
Salaries of officers.....	100.00
All other expenses.....	21.60
Balance credit interest.....	205.61
Total	\$ 585.70

REPORT OF THE
GARFIELD COUNTY HOME BUILDING AND LOAN
ASSOCIATION

Glenwood Springs, Garfield County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, C. C. Graham, Glenwood Springs; Treasurer, G. H. Bell,
Glenwood Springs; Secretary, John E. Ethell, Glenwood Springs; Attorney,
John E. Ethell, Glenwood Springs.

BOARD OF DIRECTORS—C. C. Graham, G. H. Bell, John E. Ethell.
Incorporated November 24, 1913.

FIRST.

Amount of authorized capital.....		\$ 50,000.00
Par value of each share of stock.....		100.00

SECOND.

Number of shares issued during the preceding six months.....		65
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THIRD.

Number of shares canceled or withdrawn during said period.....		None
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FOURTH.

Number of shares in force at the end of said period.....		65
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.		DISBURSEMENTS.	
Dues on running stock.....	\$ 209.00	Loans on all other security...\$	108.25
Interest	2.15	Printing and supplies and all	
Membership fees	35.00	other expenses	99.16
		Cash on hand.....	38.74
Total	\$ 246.15	Total	\$ 246.15

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.		LIABILITIES.	
Cash on hand.....	\$ 38.74	Running stock and dividends.\$	209.00
Loans on all other security....	108.25		
Due from profit and loss account	62.01		
Total	\$ 209.00	Total	\$ 209.00
PROFIT AND LOSS.		PROFIT AND LOSS.	
Interest	\$ 2.15	Printing and supplies and all	
Pass-books and initiation fees	35.00	other expenses	\$ 99.16
Balance due from above account	62.01		
Total	\$ 99.16	Total	\$ 99.16

REPORT OF THE
GOLDEN BUILDING AND LOAN ASSOCIATION

Golden, Jefferson County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, John F. Vivian, Golden; Treasurer, Charles F. Quaintance, Golden; Secretary, Charles E. Quaintance; Attorney, Arthur D. Quaintance, Golden.

BOARD OF DIRECTORS—John F. Vivian, Luther Hertel, J. W. Arasmith, W. G. Duvall, George W. Parfet, Charles F. Quaintance.
Incorporated June 17, 1910

FIRST.

Amount of authorized capital.....	\$200,000.00
Par value of each share of stock.....	200.00

SECOND.

Number of shares issued during the preceding six months.....	120½
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THIRD.

Number of shares canceled or withdrawn during said period.....	20
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FOURTH.

Number of shares in force at the end of said period.....	598½
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 555.44
Dues on running stock.....	3,616.00
Loans on mortgage security repaid	2,100.00
Loans on stock or pass-book security repaid	220.00
Borrowed money	1,465.00
Interest	1,104.72
Fines	35.70
Transfer fees .....	.75
Membership fees	30.25
Accumulations	7.00
Withdrawal fees	20.00
Pass-books	2.50

Total\$ 9,157.36

DISBURSEMENTS.

Loans on mortgage security..\$	4,850.00
Loans on stock or pass-book security	815.00
Withdrawals of running stock and dividends	409.00
Withdrawals of running stock and dividends	17.53
Borrowed money	1,465.00
Interest on deposit.....	5.00
Interest on borrowed money..	5.58
Office help	120.00
All other expenses.....	21.00
For 6 per cent bonds.....	1,000.00
Cash on hand.....	449.25

Total\$ 9,157.36

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 449.25
Loans on mortgage security..	19,630.00
Loans on stock or pass-book security	2,395.00
Bonds	1,000.00
Accrued interest	8.35

Total\$ 23,482.60

LIABILITIES.

Running stock and dividends..\$	23,482.60
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Total\$ 23,482.60

PROFIT AND LOSS.

Interest	\$ 1,104.72
Fees above detailed.....	96.20
Accrued interest	8.35

Total\$ 1,209.27

PROFIT AND LOSS.

Dividends on running stock..\$	1,040.16
Interest on withdrawals.....	17.53
Interest on borrowed money..	10.58
Salaries of officers.....	120.00
All other expenses.....	21.00

Total\$ 1,209.27

REPORT OF THE
GRAND JUNCTION BUILDING, LOAN AND SAVINGS
ASSOCIATION

Grand Junction, Mesa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Edwin Price, care New York Life Insurance Company, Chicago, Ill.; Treasurer, Horace T. De Long, Grand Junction; Secretary, Horace T. De Long, Grand Junction; Attorney, William S. Wallace, Grand Junction.

BOARD OF DIRECTORS—J. Earl Billings, Alvin E. Borschell, Avery C. Newton, Robert A. Orr, Edwin Price, Charles B. Rich, Frank S. Smith, William S. Wallace, Horace T. De Long.

FIRST.

Amount of authorized capital.....	\$300,000.00
Amount of paid-up capital.....	52,919.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	182
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THIRD.

Number of shares canceled or withdrawn during said period.....	248
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FOURTH.

Number of shares in force at the end of said period.....	1,090
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 432.00
Dues on running stock.....	2,751.50
Prepaid stock	7,700.00
Loans on mortgage security repaid	10,725.00
Loans on stock or pass-book security repaid	300.00
Interest	3,683.20
Fines	44.18
Membership fees	26.25
Rents from company's real estate	30.00
Loan and examination fees..	60.00
Earnings collected on stock sold	32.00
Advance irregular payment...	.60
25 per cent dividend from Mesa County National Bank	5.79

Total\$ 25,790.61

DISBURSEMENTS.

Loans on mortgage security...\$	4,600.00
Loans on stock or pass-book security	200.00
Withdrawals of running stock and dividends.....	9,200.74
Withdrawals of paid-up stock, matured	1,400.00
Withdrawals of prepaid stock	8,100.00
Interest on prepaid stock.....	851.65
Salaries of officers and directors	788.00
Taxes on company's real estate, insurance on same, and sundry expenses on same....	75.00
Redemption outstanding Mesa County checks	50.00
Cash on hand.....	525.22

Total\$ 25,790.61

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 525.22
Loans on mortgage security...	55,200.00
Loans on stock or pass-book security	420.00
Real estate	3,635.21
Due for insurance and taxes from borrowers	15.60
Due from Mesa County National Bank	17.36

Total\$ 59,813.39

LIABILITIES.

Running stock and dividends..\$	23,919.00
Prepaid stock	29,000.00
Reserve fund for contingent losses	6,893.79
Irregular advance payment...	.60

Total\$ 59,813.39

PROFIT AND LOSS.

Interest	\$ 3,683.20
Fines	44.18
Pass-books and initiation fees	26.25
Loan fees	30.00
Examination fees	30.00
Error in withdrawals.....	4.02

Total\$ 3,817.65

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 6,331.33
Amount placed in fund during the six months' period.....	562.46

Total\$ 6,893.79

PROFIT AND LOSS.

Dividends on running stock..	\$ 1,540.04
Dividends on prepaid stock....	851.65
To reserve fund for contin- gent losses	562.46
Salaries of officers and direct- ors	788.00
Advertising, printing and sup- plies, and all other expenses	75.00
Error, Smith interest.....	.50

Total\$ 3,817.65

RESERVE FUND.

Balance in reserve fund at close of six months' period..	6,893.79
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Total\$ 6,893.79

REPORT OF THE
GREELEY BUILDING AND LOAN ASSOCIATION

Greeley, Weld County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, George D. Statler, Greeley; Treasurer, J. H. Hays,
Greeley; Secretary, J. H. Hays, Greeley.

BOARD OF DIRECTORS—P. W. Allen, J. B. Phillips, W. R. Patterson, F. G.
Lunbeck, A. A. Woodbury, George D. Statler, J. H. Hays.
Incorporated May, 1895.

FIRST.

Amount of authorized capital.....	\$1,000,000.00
Amount of paid-up capital.....	5,400.00
Par value of each share of stock.....	200.00

SECOND.

Number of shares issued during the preceding six months.....	10
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THIRD.

Number of shares canceled or withdrawn during said period.....	152 $\frac{1}{4}$
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FOURTH.

Number of shares in force at the end of said period.....	2,456 $\frac{3}{4}$
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 1,990.15
Dues on running stock.....	13,585.17
Paid-up stock	200.00
Loans	3,457.30
Interest	7,239.91
Fines	4.60
Rents from company's real estate	240.77
Tax certificates redeemed.....	1,131.15
Profits on same.....	158.21
Advancement repaid	30.00

Total

\$ 28,037.26

DISBURSEMENTS.

Loans on mortgage security..	\$ 1,100.00
Loans on stock or pass-book security	200.00
Withdrawals of running stock and dividends	12,924.75
Borrowed money	475.00
Real estate, quit-claim deeds and recording	56.50
Dividends on running stock..	6,959.32
Expense of sale of property..	28.24
Interest on borrowed money..	262.70
Salaries of officers and directors	664.00
Printing and supplies and all other expenses	30.72
Repairs on company's real estate	27.15
Flat tax, etc.....	25.00
Bonds	20.00
Auditors	12.00
State inspectors	11.00
Cash on hand.....	5,240.88

Total

\$ 28,037.26

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 5,240.88
Loans on mortgage and stock or pass-book security.....	180,636.48
Furniture and fixtures.....	63.20
Real estate	7,976.29
Due for insurance and taxes from borrowers	2,444.14
Weld County tax certificates..	2,148.87
Bonds	200.00
Advancements	1,017.91
Interest due association.....	3,150.00

Total

\$202,877.77

LIABILITIES.

Running stock and dividends..	\$135,998.83
Paid-up stock	5,400.00
Reserve fund for contingent losses	1,275.00
Borrowed money	7,850.00
Undivided profits	52,017.07
Due individuals	336.87

Total

\$202,877.77

PROFIT AND LOSS.

Interest	\$ 7,239.91
Fines	4.60
Interest on tax certificates redeemed	158.21
To balance	609.17

Total	\$ 8,011.89
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RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 1,275.00
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PROFIT AND LOSS.

Dividends on running stock...\$	6,959.32
Interest on borrowed money...	262.70
Salaries of officers and directors	664.00
Advertising, printing and supplies, and all other expenses	30.72
Repairs on company's real estate	27.15
Taxes on company's real estate, insurance on same, and sundry expenses on same....	68.00

Total	\$ 8,011.89
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RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	1,275.00
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REPORT OF THE
GUNNISON BUILDING, LOAN AND SAVINGS
ASSOCIATION

Gunnison, Gunnison County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, E. M. Collins, Gunnison; Treasurer, W. W. McKee, Gunnison; Secretary, W. W. McKee, Gunnison; Attorney, E. M. Nourse, Gunnison.

BOARD OF DIRECTORS—E. M. Collins, E. J. Sampliner, C. W. Winslow, P. J. Hurley, E. G. Palmer, S. J. Miller, H. W. Endner.
Incorporated April 4, 1911.

FIRST.

Amount of authorized capital.....	\$100,000.00
Amount of paid-up capital.....	10,655.70
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	110
--	-----

THIRD.

Number of shares canceled or withdrawn during said period.....	10
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FOURTH.

Number of shares in force at the end of said period.....	543
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 1,326.32
Dues on running stock.....	1,487.50
Interest	416.00
Membership fees	33.25

Total	\$ 3,263.07
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DISBURSEMENTS.

Loans on mortgage security..	\$ 1,100.00
Withdrawals of running stock and dividends	116.30
Dividends on paid-up stock....	100.00
Salaries of officers.....	25.00
All other expenses.....	26.93
Cash on hand.....	1,831.84

Total	\$ 3,263.07
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SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 1,831.84
Loans on mortgage security..	9,100.00
Fixed expense	90.00

Total	\$ 11,024.84
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LIABILITIES.

Running stock and dividends..	\$ 6,655.70
Paid-up stock and dividends..	4,000.00
Reserve fund for contingent losses	16.55
Undivided profits	352.59

Total	\$ 11,024.84
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PROFIT AND LOSS.

Interest	\$ 416.00
Fines	1.20
Pass-books and initiation fees	33.25
Balance forwarded from last report	312.06

Total	\$ 762.51
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RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 7.90
Amount placed in fund during the six months' period.....	8.65

Total	\$ 16.55
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PROFIT AND LOSS.

Dividends on running stock..	\$ 189.34
Dividends on paid-up stock...	160.00
To reserve fund for contingent losses	8.65
Salaries of officers.....	25.00
All other expenses.....	26.93
Balance	352.59

Total	\$ 762.51
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RESERVE FUND.

Balance in reserve fund at close of six months' period..	\$ 16.55
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Total	\$ 16.55
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REPORT OF THE
INDUSTRIAL BUILDING AND LOAN ASSOCIATION

Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, A. J. Bromfield, Denver; Treasurer, Federal National Bank, International Trust Company, Denver; Secretary, Albert J. Gates Denver; Attorney, F. R. Lilyard, Denver.

BOARD OF DIRECTORS—A. J. Bromfield, L. B. Bromfield, Albert J. Gates.

Incorporated April 1, 1891.

FIRST.

Amount of authorized capital.....	\$5,000,000.00
Amount of paid-up capital.....	915,787.40
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	5,717
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THIRD.

Number of shares canceled or withdrawn during said period.....	2,764.5
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FOURTH.

Number of shares in force at the end of said period.....	30,909.5
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.	DISBURSEMENTS.
Cash on hand at close of last six months	Loans on mortgage security..
Dues on running stock.....	Loans on stock or pass-book security
Paid-up stock	Real-estate contracts
Prepaid stock	Withdrawals of running stock and dividends
Deposits	Withdrawals of paid-up stock
Loans on mortgage security repaid	Withdrawals of prepaid stock
Loans on stock or pass-book security repaid	Withdrawals of deposits.....
Bonds and warrants.....	Bonds and warrants.....
Real estate sold.....	Insurance and taxes paid for borrowers
Real estate sold on contract..	Real estate (purchase price)...
Insurance and taxes refunded by borrowers	Dividends on paid-up stock....
Interest	Interest on deposits.....
Profit on withdrawals.....	Interest on assumed loans....
Loss and gain.....	Salaries of officers, office help, rent, legal service, advertising, printing and supplies, and all other expenses.....
Unfinished loans	Loss and gain.....
Membership fees	Taxes on company's real estate and insurance on same.
Rents from company's real estate	Reserve fund
Suspended account.....	Sundry accounts
Reserve fund	Interest paid on withdrawals.
Miscellaneous expense	Furniture and fixtures.....
Furniture and fixtures.....	Cash on hand.....
Sundry accounts	
Total	Total

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 22,569.66
Loans on mortgage security...	816,851.71
Loans on stock or pass-book security	65,486.25
Furniture and fixtures.....	5,018.36
Real estate	45,045.55
Real estate sold on contract..	15,259.30
Due for insurance and taxes from borrowers	5,835.78
Bonds	35,387.58
Accrued interest and premiums	14,687.67
Sundry accounts	1,113.97
Total	\$1,027,255.83

PROFIT AND LOSS.

Interest	\$ 31,500.46
Pass-books and initiation fees	5,376.51
Rents from company's real estate	774.12
Profits on withdrawals.....	5,324.22
Loss and gain.....	2,417.71
Miscellaneous expense	694.27
Total	\$ 46,087.29

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 60,920.28
Amount placed in fund during the six months' period.....	615.43
Total	\$ 61,535.71

LIABILITIES.

Running stock and dividends..	\$610,875.87
Prepaid stock	109,565.38
Paid-up stock and dividends..	107,450.00
Deposits and accrued interest.	96,896.15
Reserve fund for contingent losses	51,838.42
Assumed loans	600.00
Undivided profits	19,686.27
Credits on real estate sold on contract	3,745.46
Due borrowers on unfinished loans	16,416.42
Special reserve	14,687.67
Suspension account	3,986.56
Interest reserve	507.63
Total	\$1,027,255.83

PROFIT AND LOSS.

Dividends on paid-up stock....	\$ 2,041.80
Interest on deposits.....	2,138.07
Assumed loans	189.65
Salaries of officers, office help, rent, legal services, advertising, printing and supplies, and all other expenses.....	17,603.37
Loss and gain.....	264.45
Interest paid on withdrawals.	4,163.68
Undivided profits	19,686.27
Total	\$ 46,087.29

RESERVE FUND.

Losses paid during the six months' period	\$ 9,697.29
Balance in reserve fund at close of six months' period..	51,838.42
Total	\$ 61,535.71

REPORT OF THE
LA JARA BUILDING AND LOAN ASSOCIATION

La Jara, Conejos County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, B. L. Van Vechten, La Jara; Treasurer, L. A. Norland,
La Jara; Secretary, H. C. Hall, La Jara.

BOARD OF DIRECTORS—B. L. Van Vechten, L. A. Norland, C. L. Smith,
D. A. Gibbs, Thomas McCunniff, L. D. Prue, E. J. Murphy.

Incorporated August 1, 1902.

FIRST.

Amount of authorized capital.....	\$200,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	102
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THIRD.

Number of shares canceled or withdrawn during said period.....	120
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FOURTH.

Number of shares in force at the end of said period.....	1,251
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 1,039.48
Dues on running stock.....	5,386.00
Loans on mortgage security repaid	4,267.71
Loans on stock or pass-book security repaid	310.00
Loans on all other security repaid	500.00
Insurance and taxes refunded by borrowers	4.76
Interest	2,431.95
Fines	9.50
Membership fees	10.75
Rents from company's real estate	17.00
Assessment dues	452.00
Total	\$ 14,429.15

DISBURSEMENTS.

Loans on mortgage security...\$	3,500.00
Loans on stock or pass-book security	1,475.00
Loans on all other security....	350.00
Withdrawals of running stock and dividends	1,766.18
Withdrawals of paid-up stock	2,120.29
Borrowed money	2,200.00
Interest on borrowed money..	211.17
Salaries of officers.....	210.00
Printing and supplies, and all other expenses.....	22.60
Discount on prepaid dues.....	114.30
Cash on hand.....	2,459.61
Total	\$ 14,429.15

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 2,459.61
Loans on mortgage security..	52,757.00
Loans on stock or pass-book security	2,400.00
Loans on all other security....	750.00
Real estate	2,494.01
Due for insurance and taxes from borrowers	41.42
Total	\$ 60,902.04

LIABILITIES.

Running stock and dividends..\$	50,313.51
Reserve fund for contingent losses	325.40
Borrowed money and accrued interest	7,900.00
Undivided profits	2,363.13
Total	\$ 60,902.04

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 325.40
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RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	325.40
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REPORT OF THE
LAMAR BUILDING AND LOAN ASSOCIATION

Lamar, Prowers County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, C. C. Huddleston, Lamar; Treasurer, John R. Silver,
Lamar; Secretary, I. H. Myers, Lamar; Attorney, J. K. Doughty, Lamar.
BOARD OF DIRECTORS—W. J. Johnston, N. N. McLean, Charles Maxwell,
I. H. Myers, C. C. Huddleston, G. J. Garvin, D. L. Silver.
Incorporated 1901.

FIRST.

Amount of authorized capital.....	\$300,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	437
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THIRD.

Number of shares canceled or withdrawn during said period.....	204
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FOURTH.

Number of shares in force at the end of said period.....	2,288
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 5,955.00
Dues on running stock.....	12,266.66
Paid-up stock	1,500.00
Loans on all other security repaid	3,195.00
Borrowed money	10,000.00
Insurance and taxes refunded by borrowers	103.23
Interest	2,010.06
Premium	1,944.10
Fines	229.82
Transfer fees	3.90
Membership fees	109.75
Rents from company's real estate	45.00
Fire loss	12.00
Total	\$ 37,374.52

DISBURSEMENTS.

Loans on mortgage security..	\$ 8,389.00
Loans on stock or pass-book security	200.00
Withdrawals of running stock and dividends	16,574.20
Withdrawals of paid-up stock	2,000.00
Dividends on paid-up stock....	255.81
Interest on borrowed money..	256.22
Salaries of officers.....	298.00
Advertising, printing and supplies	19.50
Taxes on company's real estate and sundry expenses on same	44.86
Fire loss	12.00
Secretary and auditor of state	27.00
Bills payable	6,000.00
Cash on hand.....	3,297.93
Total	\$ 37,374.52

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 3,297.93
Loans on mortgage security..	80,075.00
Loans on stock or pass-book security	500.00
Real estate	2,034.98
Due for insurance and taxes from borrowers	540.39
Advance foreclosure	10.00
Total	\$ 86,518.30

LIABILITIES.

Running stock and dividends..	\$ 74,219.83
Paid-up stock	8,200.00
Borrowed money	4,000.00
Undivided profits	98.47
Total	\$ 86,518.30

PROFIT AND LOSS.

Interest	\$ 2,010.06
Premium	1,944.10
Fines	229.82
Transfer fees	3.90
Pass-books and initiation fees	109.75
Rents from company's real estate	45.00
Forfeited dividends	33.51
Undivided profits	291.48
Total	\$ 4,727.62

PROFIT AND LOSS.

Dividends on running stock..	\$ 3,727.76
Dividends on paid-up stock....	255.81
Interest on borrowed money..	256.22
Salaries of officers.....	298.00
Advertising, printing and supplies	19.50
Taxes on company's real estate and sundry expenses on same	44.86
Secretary and auditor of state	27.00
Balance undivided profits.....	98.47
Total	\$ 4,727.62

REPORT OF THE
LONGMONT BUILDING AND LOAN ASSOCIATION

Longmont, Boulder County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, John Andrew, Longmont; Treasurer, C. W. Boynton,
Longmont; Secretary, W. C. Coulehan, Longmont; J. S. Schey, Longmont.
BOARD OF DIRECTORS—D. C. Donovan, J. B. Thompson, R. G. Stuphen,
H. J. Marcus, J. N. McLellan, W. L. McCaslin, John Andrew.

Incorporated February 23, 1888.

FIRST.

Amount of authorized capital.....	\$200,000.00
Amount of paid-up capital, accumulative.....	60,844.40
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	16
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THIRD.

Number of shares canceled or withdrawn during said period.....	76½
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FOURTH.

Number of shares in force at the end of said period.....	827
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.	DISBURSEMENTS.
Cash on hand at close of last six months	Loans on mortgage security..\$ 3,750.00
Dues on running stock.....\$ 9,659.43	Withdrawals of running stock and dividends
Loans on all other security repaid	Real-estate account
Real-estate account	Interest on advance payments
Interest	Salaries of officers, advertising, printing and supplies, and all other expenses.....
Fines	Cash on hand.....
Membership fees	
Rents from company's real estate	
Insurance repaid	
Bonus	
Total	Total
\$ 22,548.89	\$ 22,548.89

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.	LIABILITIES.
Cash on hand.....\$ 6,782.27	Reserve fund for contingent losses
Loans on mortgage security.. 49,200.00	Undivided profits
Real estate	Accumulative capital
Total	Total
\$ 63,397.72	\$ 63,397.72
PROFIT AND LOSS.	PROFIT AND LOSS.
Interest	Interest on advance payments..\$ 61.56
Fines	Salaries of officers, advertising, printing and supplies, and all other expenses.....
Transfer fees	Balance profit and loss.....
Bonus	Undivided profits
Total	Total
\$ 1,910.55	\$ 1,910.55
RESERVE FUND.	RESERVE FUND.
Amount of fund at beginning of six months' period.....\$ 1,019.30	Balance in reserve fund at close of six months' period..\$ 1,200.00
Amount placed in fund during the six months' period..... 180.70	
Total	Total
\$ 1,200.00	\$ 1,200.00

REPORT OF THE
MANZANOLA LOAN AND BUILDING ASSOCIATION

Manzanola, Otero County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
 for the Six Months Ending June 30, 1914.

OFFICERS—President, J. N. Beaty, Manzanola; Treasurer, J. N. Beaty & Co.,
 Manzanola; Secretary, W. C. Beaty, Manzanola; Attorney, Fred A. Sabin,
 Manzanola.
 BOARD OF DIRECTORS—J. F. Kindsratu, J. N. Beaty, A. R. Stover, Ed
 Lindecranty, Ed McClair, T. F. Stanley, H. B. Dyr.

FIRST.

Amount of authorized capital.....	\$250,000.00
Amount of paid-up capital.....	32,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	157
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THIRD.

Number of shares canceled or withdrawn during said period.....	96
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FOURTH.

Number of shares in force at the end of said period.....	1,496
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized state-
 ment of the expenses of conducting the business of said Association during
 said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
 JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 2,498.27
Dues on running stock.....	7,929.12
Loans on mortgage security repaid	9,075.00
Interest	1,603.34
Premium	937.80
Membership fees	39.25
Total	\$ 22,082.78

DISBURSEMENTS.

Loans on mortgage security...\$	6,100.00
Withdrawals of running stock and dividends	9,575.00
Dividends on paid-up stock....	1,280.00
Salaries of officers.....	30.00
All other expenses.....	18.00
Cash on hand.....	5,079.78
Total	\$ 22,082.78

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the
 Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 5,079.78
Loans on mortgage security..	61,250.00
Total	\$ 66,329.78

LIABILITIES.

Running stock and dividends.\$	30,917.39
Paid-up stock and dividends..	33,280.00
Reserve fund for contingent losses	857.52
Undivided profits	1,274.87
Total	\$ 66,329.78

PROFIT AND LOSS.

Interest	\$ 1,603.34
Premium	937.80
Transfer fees	39.25
Total	\$ 2,580.39

PROFIT AND LOSS.

Dividends on running stock...\$	1,100.24
Dividends on prepaid stock....	1,280.00
To reserve fund for contin- gent losses	152.15
Salaries of officers.....	30.00
All other expenses.....	18.00
Total	\$ 2,580.39

RESERVE FUND.

Amount of fund at beginning of six months' period.....\$	795.02
Amount placed in fund during the six months' period.....	62.50
Total	\$ 857.52

RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	857.52
Total	\$ 857.52

REPORT OF THE
MERCHANTS BUILDING AND LOAN ASSOCIATION
 Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, C. O. Rice, Denver; Secretary and Treasurer, S. L. Kern, Denver; Attorney, P. W. Mothersill, Denver.
 BOARD OF DIRECTORS—C. O. Rice, S. L. Kern, C. P. Gaylord, E. Young.

FIRST.

Amount of authorized capital.....\$ 50,000.00
 Par value of each share of stock.....\$100.00and \$1.00

SECOND.

Number of shares issued during the preceding six months..... None

THIRD.

Number of shares canceled or withdrawn during said period.....
10 at \$100.00; 6,000 at \$1.00

FOURTH.

Number of shares in force at the end of said period.....149 at \$100.00; 11,250 at \$1.00

FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
 JUNE 30, 1914.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand at close of last six months	\$ 162.62	Interest on prepaid stock.....	\$ 9.00
Dues on running stock.....	280.87	Office help, rent, and legal services	219.00
Loans on mortgage security repaid	136.00	Advertising, and all other expenses	28.00
Interest	135.95	Cash on hand.....	542.32
Expense fund	82.88		
Total	\$ 798.32	Total	\$ 798.32

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.		LIABILITIES.	
Cash on hand.....	\$ 542.32	Running stock and dividends..	\$ 1,510.03
Loans on mortgage security...	2,731.28	Credits on mortgage loans.....	1,111.71
Loans on stock or pass-book security	100.00	Paid-up stock and dividends..	381.10
Furniture and fixtures.....	100.00	Office help	13.00
Total	\$ 3,473.60	Net assets	457.76
		Total	\$ 3,473.60

PROFIT AND LOSS.

Interest	\$ 135.95
Premium, expense fund.....	82.88
Canceled contracts	186.22
Total	\$ 405.05

PROFIT AND LOSS.

Dividends on running stock..	\$ 114.26
Dividends on paid-up stock...	9.00
Office help, rent, and legal services	219.00
Advertising, and all other expenses	28.00
Net earnings	34.79
Total	\$ 405.05

REPORT OF THE

MESA COUNTY BUILDING AND LOAN ASSOCIATION

Grand Junction, Mesa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, G. R. Warner, Grand Junction; Treasurer, A. T. Gormley, Grand Junction; Secretary, A. T. Gormley, Grand Junction; Attorney, Henry Tupper, Grand Junction.

BOARD OF DIRECTORS—A. P. Wadsworth, J. M. Sampliner, J. W. Bucklin, A. T. Gormley, G. R. Warner.

Incorporated September 24, 1889.

FIRST.

Amount of authorized capital.....	\$600,000.00
Amount of paid-up capital.....	128,475.63
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	437.21
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THIRD.

Number of shares canceled or withdrawn during said period.....	620.77
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FOURTH.

Number of shares in force at the end of said period.....	4,851.25
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months, and in banks...\$	5,765.84
Dues on running stock.....	9,805.26
Paid-up stock	35,071.00
Loans on mortgage security repaid	27,800.00
Loans on stock or pass-book security repaid	2,120.00
Real estate sold	74.50
Interest	13,214.11
Fines	292.14
Membership fees	83.00
Rents from company's real estate	254.00
Profit on sale of real estate..	41.00
First dividend Mesa County National Bank	233.83

Total\$ 94,784.68

DISBURSEMENTS.

Loans on mortgage security..\$	9,200.00
Loans on stock or pass-book security	2,600.00
Withdrawals of running stock and dividends	28,224.91
Withdrawals of paid-up stock	33,977.00
Borrowed money	5,600.00
Interest on deposit.....	3,829.92
Interest on borrowed money..	13.05
Salaries of officers and appraisers	630.00
Legal services, printing and supplies, and all other expenses	361.40
Repairs on company's real estate	63.00
Taxes on company's real estate, insurance on same, and sundry expenses on same....	587.06
Deposited in United States Trust and Bank Company...\$	7,000.00
Cash on hand and in-banks...	3,298.34

Total\$ 94,784.68

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand and in banks...\$	3,298.34
Loans on mortgage security..	238,947.10
Loans on stock or pass-book security	19,024.30
Furniture and fixtures.....	100.00
Real estate	12,232.10
Real estate sold on contract..	49.07
Deposited in United States Bank and Trust Company...\$	7,000.00
Mesa County National Bank..	634.84

Total\$281,335.75

LIABILITIES.

Running stock and dividends..\$	151,625.40
Paid-up stock and dividends..	128,475.63
Undivided profits	1,171.72
Real estate	63.00

Total\$281,335.75

BIENNIAL REPORT

PROFIT AND LOSS.

Interest	\$ 13,214.11
Fines	83.00
Pass-books and initiation fees	292.14
Sale of real estate.....	41.00
	<hr/>
Total	\$ 13,630.25

PROFIT AND LOSS.

Dividends on running stock...\$	8,795.88
Dividends on paid-up stock....	3,829.92
Interest on borrowed money..	13.05
Salaries of officers and ap- praisers	630.00
Legal services	180.00
Printing and supplies, and all other expenses	181.40
	<hr/>
Total	\$ 13,630.25

REPORT OF THE
MIDLAND SAVINGS AND LOAN COMPANY

Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, F. E. Carringer, Denver; Secretary and Treasurer, Fred W. Carringer, Denver; Attorney, A. J. Bryant, Denver.

BOARD OF DIRECTORS—F. E. Carringer, A. J. Bryant, C. C. St. Clair, Dr. J. P. Willard, Fred W. Carringer.

Incorporated August 24, 1891.

FIRST.

Amount of authorized capital.....	\$7,000,000.00
Par value of each share of stock in force.....	100.00

SECOND.

Number of shares issued, sold and reinstated during the preceding six months	5,811
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THIRD.

Number of shares canceled or withdrawn during said period.....	5,278
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FOURTH.

Number of shares in force at the end of said period.....	56,240 2-3
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash due from depositors at close of last six months....	\$ 12,384.31
Installment stock	112,838.34
Fully paid stock.....	32,310.18
Title certificates	3,612.26
Loans on mortgage security repaid	111,491.15
Loans on stock security repaid	5,621.33
Attorney's fees	720.00
Real estate sold.....	11,865.97
Real estate sold on contract..	3,655.48
Insurance and taxes advanced accounts	5,487.94
Interest and premium.....	52,463.81
Sundry accounts	9,707.82
Fines	1,932.26
Transfer fees	81.00
Membership fees	1,470.50
Rents from company's real estate	2,065.25
Withdrawal profits	3,811.28
Sinking fund	1,533.76
Loss and gain accounts.....	5,014.02
Expense fund accounts.....	295.38
Withdrawal fees	411.31

DISBURSEMENTS.

Loans on mortgage security..	\$155,650.00
Loans on stock security.....	10,642.00
Withdrawals of installment stock and dividends.....	106,201.55
Withdrawals of fully paid stock	9,450.89
Withdrawals of prepaid stock	162.50
Title certificates	1,488.49
Real estate sold on contract...	15,929.87
Insurance taxes, advanced accounts	6,193.04
Real estate	22,058.80
Dividends on stock, paid in cash	5,663.13
Sundry accounts	11,362.78
Sinking fund	56.87
Salaries of officers.....	7,750.00
Office help and legal services..	5,750.90
Advertising, printing and supplies, and all other expenses	2,660.46
Repairs on company's real estate, insurance on same, sundry expenses on same, all taxes paid.....	3,288.45
Loss and gain accounts.....	213.46
Attorney and membership fees returned	40.00
Agents' commissions, salaries, and expenses.....	7,446.38
Cash due from depositories June 30, 1914.....	6,763.54

Total\$378,773.41

Total\$378,773.41

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.		LIABILITIES.	
Cash due from depositors....\$	6,763.54	Installment stock and dividends	\$918,223.37
Loans on mortgage security.....	1,047,636.12	Fully paid stock and dividends	169,840.61
Loans on stock security.....	61,773.90	Reserve funds for contingent losses	70,947.81
Real estate	69,802.23	Undivided profits and expense fund	58,255.86
Real estate sold on contract	35,913.62	Prepaid stock and dividends..	14,086.85
Due for insurance and taxes, advanced accounts..	5,316.34	Sundry accounts	1,501.42
Title certificates	7,127.06	Sinking fund	1,476.89
Total	\$1,234,332.81	Total	\$1,234,332.81
RESERVE FUND.		RESERVE FUND.	
Amount of fund at beginning of six months' period.....\$	70,906.49	Balance in reserve fund at close of six months' period..\$	70,906.49

REPORT OF THE
MODERN BUILDING AND LOAN ASSOCIATION

Grand Junction, Mesa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, C. P. McCary, Grand Junction; Treasurer, C. R. Lough, Grand Junction; Secretary, C. R. Lough, Grand Junction.

BOARD OF DIRECTORS—C. P. McCary, Fred Mantey, D. B. Bailey, William E. Dudley, A. B. Hoyt, J. W. Fleming, C. R. Lough.
Incorporated May, 1904.

FIRST.

Amount of authorized capital.....	\$300,000.00
Amount of paid-up capital.....	90,345.78
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	483
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THIRD.

Number of shares canceled or withdrawn during said period.....	221
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FOURTH.

Number of shares in force at the end of said period.....	2,897
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 4,438.24
Dues on running stock.....	7,728.45
Paid-up stock	15,400.00
Loans on mortgage security repaid	4,850.00
Loans on stock or pass-book security repaid	525.00
Insurance and taxes refunded by borrowers	104.60
Interest	2,750.32
Premium	1,585.00
Fines	118.68
Membership fees	329.00
Total	\$ 37,829.30

DISBURSEMENTS.

Loans on mortgage security..	\$ 17,051.10
Loans on stock or pass-book security	400.00
Withdrawals of running stock and dividends	8,795.29
Withdrawals of paid-up stock..	7,700.00
Dividends on paid-up stock....	759.22
Salaries of officers and directors	268.50
Advertising, printing and supplies, and all other expenses	50.85
Interest refunded on account of overcharge	21.77
Stock fees returned.....	10.00
Cash on hand.....	2,772.57
Total	\$ 37,829.30

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 2,772.57
Loans on mortgage security...	93,450.00
Loans on stock or pass-book security	600.00
Due for insurance and taxes from borrowers	18.15
Total	\$ 96,840.72

LIABILITIES.

Running stock and dividends..	\$ 60,145.78
Paid-up stock and dividends..	30,200.00
Reserve fund for contingent losses	6,494.94
Total	\$ 96,840.72

PROFIT AND LOSS.

Interest	\$ 2,728.55
Premium	1,585.00
Fines	118.69
Pass-books and initiation fees	319.00
Total	\$ 4,751.24

PROFIT AND LOSS.

Dividends on running stock...\$	2,744.25
Dividends on paid-up stock....	759.22
To reserve fund for contingent losses	928.42
Salaries of officers and directors	268.50
Advertising, printing and supplies, and all other expenses	50.85
Total	\$ 4,751.24

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 5,566.52
Amount placed in fund during the six months' period.....	928.42
Total	\$ 6,494.94

RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	6,494.94
Total	\$ 6,494.94

REPORT OF THE
MONTE VISTA BUILDING ASSOCIATION

Monte Vista, Rio Grande County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Willis H. Fassett, Monte Vista; Treasurer, John C. Bushinger, Monte Vista; Secretary, O. A. Cramer, Monte Vista; Attorney, Jesse Stephenson, Monte Vista.

BOARD OF DIRECTORS—Willis H. Fassett, O. A. Cramer, W. J. Clark, James H. Neeley, Ralph L. Stitt.

Incorporated August, 1905.

FIRST.

Amount of authorized capital.....		\$300,000.00
Par value of each share of stock.....		100.00

SECOND.

Number of shares issued during the preceding six months.....		77
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THIRD.

Number of shares canceled or withdrawn during said period.....		78
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FOURTH.

Number of shares in force at the end of said period.....		1,988
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months		\$ 280.94
Dues on running stock.....		6,982.31
Loans on mortgage security repaid		3,050.00
Loans on stock or pass-book security repaid		1,050.00
Borrowed money		4,449.72
Insurance and taxes refunded by borrowers		158.52
Interest		3,485.05
Fines		88.47
Transfer fees		3.75
Pass-books		2.25
Dividends forfeited		121.05
Application fee		5.00

Total\$ 19,677.06

DISBURSEMENTS.

Loans on mortgage security..\$		2,300.00
Loans on stock or pass-book security		700.00
Withdrawals of running stock and dividends		4,021.72
Paid unfinished loans.....		2,000.00
Borrowed money		7,449.72
Insurance and taxes paid for borrowers		385.32
Real estate (purchase price)..		1,254.01
Interest on borrowed money..		137.21
Salaries of officers.....		445.00
Legal services		20.00
Printing and supplies.....		18.50
Taxes on company's real estate and sundry expenses on same		58.18
Abstracting and recording....		12.80
Commission on sale of stock..		49.00
Audit of books, premium on treasurer's bond		58.00
Filing reports, corporation tax and local tax.....		68.05
Cash on hand.....		699.53

Total\$ 19,677.06

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....		\$ 699.55
Loans on mortgage security...		67,745.40
Loans on stock or pass-book security		5,950.00
Real estate		2,757.88
Due for insurance and taxes from borrowers		462.75

Total\$ 77,615.58

PROFIT AND LOSS.

Interest		\$ 3,485.05
Fines		88.47
Transfer fees		3.75
Pass-books and initiation fees		2.25
Forfeited dividends		148.56

Total\$ 3,728.08

LIABILITIES.

Running stock and dividends..\$		74,590.51
Undivided profits		2,952.32
Forfeited stock		72.75

Total\$ 77,615.58

PROFIT AND LOSS.

Interest on borrowed money..\$		137.21
Salaries of officers.....		445.00
Printing and supplies and all other expenses		35.65
Reports, etc., commission, audit, bond		157.90
Undivided profits		2,952.32

Total\$ 3,728.08

REPORT OF THE
MUTUAL SAVINGS AND BUILDING ASSOCIATION

Grand Junction, Mesa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, A. R. Sampliner; Treasurer, William A. Marsh; Secretary, William A. Marsh.
BOARD OF DIRECTORS—A. R. Sampliner, William A. Marsh, S. G. McMullin, A. E. Baylis, H. R. Bull, John W. Swire, K. Hanson, William Buthorn.
Incorporated March 18, 1904.

FIRST.

Amount of authorized capital.....	\$1,500,000.00
Amount of paid-up capital.....	416,194.52
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	690
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THIRD.

Number of shares canceled or withdrawn during said period.....	934
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FOURTH.

Number of shares in force at the end of said period.....	9,007
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 12,679.98
Dues on running stock.....	22,716.50
Paid-up stock	34,200.00
Certificates of indebtedness..	1,791.83
Loans on mortgage security repaid	17,309.70
Loans on stock or pass-book security repaid	10,677.75
Loans on all other security repaid	6,081.11
Borrowed money	15,000.00
Real estate sold.....	1,094.19
Insurance and taxes refunded by borrowers	2,048.80
Interest	19,204.55
Fines	450.18
Loan fees	44.25
Membership fees	154.00
Rents from company's real estate	356.75
Dollar banks	7.00
Credit to dividend account.....	86.06

DISBURSEMENTS.

Loans on mortgage security..	\$ 7,034.70
Loans on stock or pass-book security	3,307.75
Loans on all other security..	4,296.35
Withdrawals of running stock and dividends	31,420.72
Withdrawals of paid-up stock	39,300.00
Certificates of indebtedness..	2,175.14
Borrowed money	20,000.00
Insurance and taxes paid for borrowers	1,058.98
Real estate	12,236.96
Dividends on paid-up stock..	4,102.72
Interest on certificates of indebtedness	63.69
Interest on borrowed money..	254.99
Salaries of officers.....	900.00
Legal services	250.00
Printing and supplies.....	118.99
Repairs on company's real estate	35.82
Taxes on company's real estate	109.77
Advertising	50.75
Dollar banks	12.00
Reserve fund	1,741.18
Balance Mesa County Bank..	854.37
Cash on hand.....	14,354.15
All other expenses.....	220.62

Total\$143,902.65

Total\$143,902.65

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 14,354.15
Loans on mortgage security..	367,850.00
Loans on stock or pass-book security	6,816.20
Loans on all other securities..	16,696.35
Real estate	16,253.43
Due for insurance and taxes from borrowers	1,523.18
Other assets	857.37

Total\$424,350.68

LIABILITIES.

Running stock and dividends..	\$286,594.52
Paid-up stock and dividends..	133,038.30
Reserve fund for contingent losses	1,145.58
Undivided profits	593.91
Dollar banks	57.00
Certificates of indebtedness and interest	2,921.37

Total\$424,350.68

PROFIT AND LOSS.

Interest	\$ 19,204.55
Fines	450.18
Pass-books and initiation fees	154.00
Loan fees	44.25
Undivided profits	1,290.71

Total\$ 21,143.69

RESERVE FUND.

Amount of fund at beginning of six months' period.....\$	1,172.00
Amount placed in fund during six months' period	1,714.76

Total\$ 2,886.76

PROFIT AND LOSS.

Dividends on running stock...\$	13,102.78
Dividends on paid-up stock...	3,867.61
To reserve fund for contingent losses	1,714.76
Interest on certificates of indebtedness	69.28
Interest on borrowed money..	254.99
Salaries of officers.....	9 0.00
Legal services	250.00
All other expenses.....	390.36
Undivided profits	593.91

Total\$ 21,143.69

RESERVE FUND.

Losses paid during the six months' period.....\$	1,741.18
Balance in reserve fund at close of six months' period..	1,145.58

Total\$ 2,886.76

REPORT OF THE
MONTROSE SAVINGS AND BUILDING ASSOCIATION

Montrose, Montrose County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, F. D. Catlin, Montrose; Treasurer, F. H. Reinhold, Montrose; Secretary, Mary Hardy, Montrose; Attorney, F. D. Catlin, Montrose.

BOARD OF DIRECTORS—F. D. Catlin, O. C. Skinner, C. E. Adams, Lynn Monroe, Max Fauber, M. A. Calloway, C. L. Blake, F. H. Reinhold. Incorporated June 13, 1906.

FIRST.

Amount of authorized capital.....	\$500,000.00
Amount of paid-up capital.....	180,500.00
Par value of each share of stock	100.00

SECOND.

Number of shares issued during the preceding six months.....	137
--	-----

THIRD.

Number of shares canceled or withdrawn during said period.....	156
--	-----

FOURTH.

Number of shares in force at the end of said period.....	1,805
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 1,258.11
Dues on running stock.....	5,138.88
Dues in advance.....	22.95
Loans on mortgage security repaid	2,312.71
Interest	3,687.71
Fines	86.29
Membership fees	16.25
Rent from company's real estate	66.45
Interest Hodge loan to secure Blanchard loan	20.00
Total	\$ 12,609.35

DISBURSEMENTS.

Loans on mortgage security...\$	1,500.00
Withdrawals of running stock and dividends	6,483.23
Insurance and taxes paid for borrowers	119.60
Salaries of officers.....	330.00
Taxes, filing and other state capitol fees	20.87
Printing and supplies, and all other expenses	37.40
Taxes on company's real estate, insurance on same, and sundry expenses on same....	215.62
Taxes on property sold at auction	20.11
Cash on hand.....	3,882.52
Total	\$ 12,609.35

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 3,882.52
Loans on mortgage security..	67,300.00
Loans on stock or pass-book security	745.65
Furniture and fixtures.....	489.00
Real estate	7,596.54
Due for insurance and taxes from borrowers	119.60
Delinquents	1,266.14
Total	\$ 81,399.45

LIABILITIES.

Running stock and dividends..\$	74,767.86
Deposits and accrued interest in advance for dues.....	306.00
Undivided profits	6,325.59
Total	\$ 81,399.45

PROFIT AND LOSS.

Interest	\$ 4,001.93
Fines	150.78
Pass-books and initiation fees	16.25
Balance from last report.....	7,149.04
Total	\$ 11,318.00

PROFIT AND LOSS.

Dividends on running stock...\$	4,572.03
Salaries of officers.....	330.00
Taxes, legal services, filing and other state capitol fees	32.87
Printing and supplies, and all other expenses	37.40
Taxes on property sold at auction	20.11
Balance forward	6,325.59
Total	\$ 11,318.00

REPORT OF THE

NATIONAL BUILDING AND LOAN ASSOCIATION

Denver, City and County of Denver, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.OFFICERS—President, S. L. Roland, Los Angeles, Cal.; Treasurer, Interstate
Trust Company, Denver; Secretary, William D. Latshaw, Denver.BOARD OF DIRECTORS—S. L. Roland, John R. Handy, William D. Latshaw.
Incorporated February 23, 1899.

FIRST.

Amount of authorized capital.....	\$100,000.00
Amount of paid-up capital.....	5,854.94
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	None
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THIRD.

Number of shares canceled or withdrawn during said period.....	75
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FOURTH.

Number of shares in force at the end of said period.....	123
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement
of the expenses of conducting the business of said Association during
said period:RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 153.61
Dues on running stock.....	312.26
Loans on mortgage security repaid	3,000.00
Loans on stock or pass-book security repaid	100.00
Real estate sold on contract..	60.00
Interest	222.09
Premium	222.10
Bonds	1,850.00
Profits on withdrawals.....	4.14
Insurance fund	49.74

Total\$ 5,973.94

DISBURSEMENTS.

Withdrawals of running stock and dividends	\$ 4,427.59
Withdrawals of deposit.....	49.04
All other expenses.....	21.85
Taxes on company's real estate	8.89
Collections and exchange.....	12.74
Insurance fund	60.30
Cash on hand.....	1,393.53

Total\$ 5,973.94

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the
Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 1,393.53
Loans on mortgage security...	2,800.00
Loans on stock or pass-book security	200.00
Real estate	615.03
Bonds	850.00

Total\$ 5,858.56

LIABILITIES.

Running stock and dividends..	\$ 4,676.05
Paid-up stock and dividends..	250.00
Deposits and accrued interest	243.87
Reserve fund for contingent losses	451.66
Undivided profits	233.36
Insurance fund	3.62

Total\$ 5,858.56

PROFIT AND LOSS.

Interest	\$ 222.09
Premium	222.10
Profits on withdrawals.....	4.14

Total\$ 448.33

PROFIT AND LOSS.

Dividends on running stock...\$	171.49
All other expenses.....	21.85
Taxes on company's real estate	8.89
Collections and exchange.....	12.74
Undivided profits	233.36

Total\$ 448.33

RESERVE FUND.

Amount of fund at beginning of six months' period.....\$	451.66
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RESERVE FUND.

Balance in reserve fund at close of six months' period..\$	451.66
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REPORT OF THE
NORTHERN COLORADO BUILDING AND LOAN
ASSOCIATION

Greeley, Weld County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Joseph C. Ewing, Greeley; Treasurer, Morton J. Neill, Greeley; Secretary, Elmer S. Royer, Greeley; Attorney, Joseph C. Ewing, Greeley.

BOARD OF DIRECTORS—Joseph C. Ewing, Morton J. Neill, Charles E. Littell, J. G. Harris, W. C. Roberts, E. F. Cottingham, Elmer S. Royer.
Incorporated December 7, 1908.

FIRST.

Amount of authorized capital.....	\$250,000.00
Amount of paid-up capital.....	28,452.91
Par value of each share of stock.....	200.00

SECOND.

Number of shares issued during the preceding six months.....	85
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THIRD.

Number of shares canceled or withdrawn during said period.....	32
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FOURTH.

Number of shares in force at the end of said period.....	572¾
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	46.11
Dues on running stock.....	3,209.25
Loans on mortgage security repaid	4,250.00
Loans on stock or pass-book security repaid	153.00
Borrowed money	2,470.00
Insurance and taxes refunded by borrowers	78.10
Interest	\$72.72
Fines	23.45
Membership fees	21.25
Rents from company's real estate	7.00
Total	\$ 11,135.88

DISBURSEMENTS.

Loans on mortgage security..\$	8,528.03
Loans on stock or pass-book security	185.00
Withdrawals of running stock and dividends	722.40
Borrowed money	1,470.00
Insurance and taxes paid for borrowers	27.30
Interest on borrowed money..	55.08
Salaries of officers.....	48.00
Legal services	15.00
Advertising, printing and supplies, and all other expenses	30.12
Taxes on company's real estate, and sundry expenses on same	35.54
Premium on bond.....	10.00
Cash on hand.....	9.41
Total	\$ 11,135.88

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....\$	9.41
Loans on mortgage security..	26,028.00
Loans on stock or pass-book security	1,621.00
Furniture and fixtures.....	75.00
Real estate	700.00
Due for insurance and taxes from borrowers	19.50
Total	\$ 28,452.91

LIABILITIES.

Running stock and dividends..\$	27,054.91
Reserve fund for contingent losses	98.00
Borrowed money and accrued interest	1,300.00
Total	\$ 28,452.91

PROFIT AND LOSS.

Interest	\$ 872.72
Fines	28.45
Pass-books and initiation fees	21.25
Rents from company's real estate	7.00

Total	\$ 929.42
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RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 98.00
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PROFIT AND LOSS.

Dividends on running stock...\$	735.68
Interest on borrowed money..	55.08
Salaries of officers.....	48.00
Legal services	15.00
Advertising, printing and supplies, and all other expenses	30.12
Taxes on company's real estate, and sundry expenses on same	35.54
Premium on bond.....	10.00

Total	\$ 929.42
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RESERVE FUND.

Balance in reserve fund at close of six months' period..	\$ 98.00
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REPORT OF THE
OTERO LOAN AND BUILDING ASSOCIATION

La Junta, Otero County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Frank Finney, La Junta; Treasurer, W. A. Hart, La
Junta; Secretary, R. Phillips, La Junta; Attorney, George A. Kilgore,
La Junta.
BOARD OF DIRECTORS—Frank Finney, James McNeen, C. Jameyson, E. W.
Pierce, M. F. Miller, T. C. Coltman, C. A. Beerbohm, C. R. Buckley,
R. Phillips.

Incorporated 1898.

FIRST.

Amount of authorized capital.....	\$2,000,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	1,471
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THIRD.

Number of shares canceled or withdrawn during said period.....	1,106
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FOURTH.

Number of shares in force at the end of said period.....	13,619
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized state-
ment of the expenses of conducting the business of said Association during
said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 7,284.97
Dues on running stock.....	54,832.82
Paid-up stock	17,100.00
Loans on mortgage security repaid	38,140.00
Loans on stock or pass-book security repaid	2,885.00
Real estate sold on contract..	1,015.60
Insurance and taxes refunded by borrowers	1,305.28
Interest	15,961.73
Premium	6,997.62
Fines	233.49
Membership fees	334.35
Rents from company's real estate	1,939.11
Expenditure on real estate not yet acquired.....	391.36
Pending loan repaid.....	100.00

Total\$148,521.33

DISBURSEMENTS.

Loans on mortgage security..\$	60,250.00
Loans on stock or pass-book security	4,100.00
Withdrawals of running stock and dividends	45,132.28
Withdrawals of paid-up stock	16,600.00
Insurance and taxes paid for borrowers	506.74
Real estate (purchase price)..	919.33
Dividends on paid-up stock...	7,751.50
Interest on paid-up stock.....	81.55
Salaries of officers.....	950.00
Audit, printing and supplies, and all other expenses.....	326.61
Taxes on company's real es- tate, insurance on same, and sundry expenses on same...	76.25
Reserve fund	3,498.88
Foreclosure	123.92
Pending loans	50.00
Expenditure on real estate not yet acquired	466.67
Cash on hand.....	7,684.85

Total\$148,521.33

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the
Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 7,684.85
Loans on mortgage security..	568,460.00
Loans on stock or pass-book security	4,490.00
Real estate	33,403.94
Real estate sold on contract..	1,015.60
Due for insurance and taxes from borrowers	7,435.57
Expenditure on real estate not yet acquired	532.42

Total\$623,022.38

LIABILITIES.

Running stock and dividends..\$	324,467.30
Paid-up stock	258,200.00
Reserve fund	18,031.37
Undivided profits	22,273.71
Pending loan	50.00

Total\$623,022.38

PROFIT AND LOSS.

Balance from last statement..	\$ 22,022.52
Interest	15,880.43
Premium	6,997.62
Fines	233.49
Transfer fees	334.35

Total\$ 45,468.41

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 16,530.25
Amount placed in fund during the six months' period.....	5,000.00
Total	\$ 21,530.25

PROFIT AND LOSS.

Dividends on running stock...	\$ 8,963.42
Dividends on paid-up stock...	7,754.50
To reserve fund.....	5,000.00
Salaries of officers.....	950.00
Audit, printing and supplies, and all other expenses.....	326.61
Taxes on company's real es- tate, insurance on same, and sundry expenses on same....	76.25
Foreclosure	123.92
Balance liabilities	22,273.71

Total\$ 45,468.41

RESERVE FUND.

Paid on matured stock during the six months' period.....	\$ 3,498.83
Balance in reserve fund at close of six months' period..	18,031.37
Total	\$ 21,530.25

REPORT OF THE
PLATTEVILLE BUILDING AND LOAN ASSOCIATION

Platteville, Weld County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, John D. Glaze, Platteville; Treasurer, George E. Snider, Platteville; Secretary, George E. Snider, Platteville; Attorney, S. Salamon, Platteville.

BOARD OF DIRECTORS—A. T. Lycan, George E. Snider, Mattie Bushell, J. D. Glaze, S. Salamon, Hattie M. Gwyn, Eva D. Henthorne.

Incorporated January 30, 1912.

FIRST.

Amount of authorized capital.....	\$100,000.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	6
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THIRD.

Number of shares canceled or withdrawn during said period.....	None
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FOURTH.

Number of shares in force at the end of said period.....	238
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 2,693.09
Dues on running stock.....	1,389.13
Insurance and taxes refunded by borrowers	4.17
Fines	18.00
Transfer fees .....	.50
Membership fees .....	.90
Interest paid .....	.30
Delinquent dues	174.24
Total	\$ 4,280.33

DISBURSEMENTS.

Loans on mortgage security..\$	600.00
Loans on all other security....	1,566.50
Advertising, printing and supplies, and all other expenses	123.45
Fines	21.60
Delinquent dues	152.06
Cash on hand.....	1,816.72
Total	\$ 4,280.33

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....\$	1,816.72
Loans on mortgage security..	9,560.00
Loans on all other security...	1,566.50
Furniture and fixtures.....	85.00
Interest on stock loans.....	121.85
Delinquent dues	158.40
Fines	22.05
Total	\$ 13,330.52

LIABILITIES.

Running stock and dividends..\$	13,330.52
Total	\$ 13,330.52

REPORT OF THE

PROWERS COUNTY SAVINGS, LOAN AND BUILDING ASSOCIATION

Lamar, Prowers County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, George A. Everett, Lamar; Treasurer, J. M. Williams, Lamar; Secretary, J. D. Spooner, Lamar; Treasurer, C. C. Goodale, Lamar.
BOARD OF DIRECTORS—George A. Everett, J. M. Williams, E. R. Jones, Charles Maxwell, J. D. Spooner.

Incorporated March 11, 1909.

FIRST.

Amount of authorized capital.....	\$350,000.00
Amount of paid-up capital.....	38,600.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	8
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THIRD.

Number of shares canceled or withdrawn during said period.....	24
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FOURTH.

Number of shares in force at the end of said period.....	386
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 3,003.25
Dues on running stock.....	1,780.00
Loans on mortgage security repaid	800.00
Loans on stock or pass-book security repaid	4,450.00
Real estate sold.....	584.36
Interest	569.12
Premium	569.12
Fines	25.52
Membership fees	1.50
Rents from company's real estate	36.00
Total	\$ 11,818.87

DISBURSEMENTS.

Loans on mortgage security..\$	5,500.00
Loans on stock or pass-book security	1,400.00
Withdrawals of running stock and dividends	522.00
Withdrawals of paid-up stock..	1,900.00
Real estate (purchase price)..	794.32
Dividends on paid-up stock...	145.10
Printing and supplies and all other expenses	61.16
Repairs on company's real estate	25.60
Cash on hand.....	1,410.69
Total	\$ 11,818.87

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 1,410.69
Loans on mortgage security..	18,500.00
Loans on stock or pass-book security	2,415.00
Real estate	846.31
Due for insurance and taxes from borrowers	5.65
Total	\$ 23,177.65

LIABILITIES.

Running stock	\$ 16,192.00
Paid-up stock and dividends..	900.00
Undivided profits	5,905.65
Suspense account	180.00
Total	\$ 23,177.65

PROFIT AND LOSS.

Interest	\$ 569.12
Premium	569.12
Fines	25.52
Pass-books and initiation fees	1.50
Rents from company's real estate	36.00
Total	\$ 1,201.26

PROFIT AND LOSS.

Dividends on paid-up stock..\$	145.10
Printing and supplies and all other expenses	61.16
Repairs on company's real estate	25.60
Net gain	969.40
Total	\$ 1,201.26

REPORT OF THE
RAILWAY SAVINGS AND BUILDING ASSOCIATION

Pueblo, Pueblo County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, C. H. Bristol; Treasurer, T. L. Lewis; Secretary, T. L. Lewis.

BOARD OF DIRECTORS—C. H. Bristol, George McLagan, H. E. Clucas, W. O. Skinner, T. L. Lewis.

Incorporated November 7, 1902.

FIRST.

Amount of authorized capital.....		\$1,500,000.00
Amount of paid-up capital.....		52,411.10
Par value of each share of stock.....		100.00

SECOND.

Number of shares issued during the preceding six months.....		1,366½
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THIRD.

Number of shares canceled or withdrawn during said period.....		706
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FOURTH.

Number of shares in force at the end of said period.....		11,409½
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months		\$ 6,695.02
Dues on running stock.....		29,828.70
Prepaid stock		9,483.60
Loans on mortgage security repaid		17,305.00
Loans on stock or pass-book security repaid		8,011.00
Real estate sold.....		1,500.00
Insurance and taxes refunded by borrowers		706.67
Interest		3,795.71
Premium		3,795.71
Transfer fees		16.00
Rents from company's real estate		497.75
Miscellaneous		484.65

Total\$ 82,119.81

DISBURSEMENTS.

Loans on mortgage security..\$		5,475.00
Loans on stock or pass-book security		5,138.30
Withdrawals of running stock and dividends		43,901.89
Withdrawals of deposits.....		10,985.60
Insurance and taxes paid for borrowers		1,129.91
Interests on deposits.....		1,445.22
Interest on borrowed money..		470.00
Salaries of officers.....		910.00
Salaries of directors.....		534.00
Office help		510.00
Rent		180.00
Advertising		55.30
Printing and supplies.....		55.69
All other expenses.....		461.80
Repairs on company's real estate		38.20
Taxes on company's real estate		186.40
Insurance on same.....		24.10
Sundry expenses on same.....		56.40
Agents' commissions		2,250.75
Advanced taxes		1,436.75
Cash on hand.....		6,904.50

Total\$ 82,119.81

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....		\$ 6,904.50
Loans on mortgage security...		168,090.50
Loans on stock or pass-book securities		6,512.40
Furniture and fixtures.....		825.74
Real estate		6,578.57
Due for insurance and taxes from borrowers		10,664.86
Other assets		3,278.28

Total\$202,854.85

RESERVE FUND.

Amount of fund at close of six months' period.....		\$ 19,088.40
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Total\$ 19,088.40

LIABILITIES.

Running stock and dividends..\$		136,220.47
Paid-up stock and dividends..		50,411.10
Reserve fund for contingent losses		6,673.22
Borrowed money and accrued interest		7,500.00
Other liabilities		40.06

Total\$202,854.85

RESERVE FUND.

Losses paid during six months' period		\$ 12,415.18
Balance in reserve fund.....		6,673.22

Total\$ 19,088.40

REPORT OF THE
SALIDA BUILDING AND LOAN ASSOCIATION

Salida, Chaffee County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Thomas Ryan, Salida; Treasurer, Horatio Preston,
Salida; Secretary, J. W. DeWeese, Salida; Attorney, Wallace Schoolfield,
Salida.

BOARD OF DIRECTORS—Thomas Ryan, V. C. Davenport, Ben Disman, F. C.
Moody, Henry Wise, George McLean, G. W. McGovern, W. S. Buchanan,
J. D. Whitehurst.

Incorporated November 11, 1886.

FIRST.

Amount of authorized capital.....	\$200,000.00
Amount of subscribed capital.....	148,800.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	75
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THIRD.

Number of shares canceled or withdrawn during said period.....	10
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FOURTH.

Number of shares in force at the end of said period.....	1,488
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 2,305.19
Dues on running stock.....	9,997.80
Loans on mortgage security repaid	825.00
Loans on stock or pass-book security repaid	750.00
Loans on all other security repaid	2,936.81
Borrowed money	18,000.00
Interest	2,933.98
Fines	5.60
Membership fees	52.75
Prorated into expense fund.....	732.25
For loans transferred.....	15,457.03

Total\$ 53,996.41

DISBURSEMENTS.

Loans on mortgage security and stock	\$ 16,229.15
Loans on stock or pass-book security	3,067.88
Loans on all other security....	8,620.00
Withdrawals of running stock and dividends	472.27
Withdrawals of matured stock	19,450.00
Borrowed money repaid.....	3,500.00
Interest on borrowed money..	382.50
Salaries of officers and directors	590.00
Legal services, printing and supplies, and all other expenses	142.50
Taxes on company's property	19.17
Bond premiums	40.00
To expense fund.....	732.25
Cash on hand.....	750.69

Total\$ 53,996.41

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 750.69
Loans on mortgage security..	17,803.00
Loans on stock or pass-book security	6,592.88
Loans on all other security....	7,000.00
Furniture and fixtures (safe)..	200.00
Loans on stock and mortgage	37,846.75
Loans on stock, mortgage and other securities	13,600.00
Loans on stock and other securities	1,000.00
Accrued interest and arrears..	2,425.10

87,218.42

Less overdraft and owed to bank	15,703.97
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Total\$ 71,514.45

RESERVE FUND.

Amount of fund at beginning of six months' period.....	\$ 483.01
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LIABILITIES.

Running stock and dividends (accumulative)	\$ 70,829.49
Reserve fund for contingent losses	483.01
Safe	200.00
Expense fund	1.95

Total\$ 71,514.45

RESERVE FUND.

Balance in reserve fund at close of six months' period..	\$ 483.01
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REPORT OF THE
SAN LUIS BUILDING AND LOAN ASSOCIATION

Alamosa, Alamosa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, Frederick W. Swanson, Alamosa; Treasurer, Alamosa
National Bank, Alamosa; Secretary, John Priestersbach, Alamosa.

BOARD OF DIRECTORS—Frederick W. Swanson, Max Buchmann, Henry C.
Mullins, George H. Shone, Magnus Sundquist, Kenneth McGregor, John
Priestersbach.

Incorporated April 1, 1899.

FIRST.

Amount of authorized capital.....	\$1,000,000.00
Amount of paid-up capital.....	502,200.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	715
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THIRD.

Number of shares canceled or withdrawn during said period.....	595
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FOURTH.

Number of shares in force at the end of said period.....	5,022
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.

Cash on hand at close of last six months	\$ 9,664.56
Dues on running stock.....	17,919.60
Loans on mortgage security repaid	37,170.00
Loans on stock or pass-book security repaid	1,135.00
Borrowed money	2,209.00
Insurance and taxes refunded by borrowers	793.86
Interest	10,061.25
Fines	569.20
Transfer fees	34.00
Membership fees	357.50
Rents from company's real estate	57.00
Other receipts, in detail.....	195.31

Total\$ 80,157.28

DISBURSEMENTS.

Loans on mortgage security..\$	22,243.18
Loans on stock or pass-book security	4,085.00
Withdrawals of running stock and dividends	11,551.26
Withdrawals of paid-up stock	26,913.95
Borrowed money	2,200.00
Insurance and taxes paid for borrowers	55.90
Interest on borrowed money..	14.75
Salaries of officers.....	750.00
Office help and rent.....	173.30
Advertising, printing and supplies, and all other expenses	521.08
Cash on hand.....	11,648.86

Total\$ 80,157.28

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.

Cash on hand.....	\$ 11,648.86
Loans on mortgage security..	153,184.38
Loans on stock or pass-book security	12,161.50
Real estate	6,585.80
Due for insurance and taxes from borrowers	521.85
Delinquent dues, interest and fines	2,734.55

Total\$186,836.94

LIABILITIES.

Running stock and dividends..\$	133,873.20
Undivided profits	52,963.74

Total\$186,836.94

PROFIT AND LOSS.

Interest	\$ 10,061.25
Fines	569.20
Transfer fees	34.00
Pass-books and initiation fees	357.50
Rents from company's real estate	57.00
Other earnings, in detail.....	195.31

Total\$ 11,274.26

PROFIT AND LOSS.

Dividends on running stock..\$	9,815.13
Interest on borrowed money..	14.75
Salaries of officers.....	750.00
Office help and rent.....	173.30
Advertising, printing and supplies, and all other expenses	521.08

Total\$ 11,274.26

REPORT OF THE
VALLEY BUILDING AND LOAN ASSOCIATION

Grand Junction, Mesa County, Colorado.

To the Inspector of Building and Loan Associations of the State of Colorado for the Six Months Ending June 30, 1914.

OFFICERS—President, William Campbell, Grand Junction; Treasurer, W. J. Moyer, Grand Junction; Secretary, V. C. Garms, Grand Junction; Attorney, Henry Tupper, Grand Junction.

BOARD OF DIRECTORS—William Campbell, H. S. Henderson, E. E. Udlock, M. W. Blakslee, Charles S. Newton, J. W. Bucklin, W. H. Lee, Fred W. Halbauer.

Incorporated August 31, 1906.

FIRST.

Amount of authorized capital.....	\$800,000.00
Amount of paid-up capital.....	318,873.10
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	718.95
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THIRD.

Number of shares canceled or withdrawn during said period.....	742.50
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FOURTH.

Number of shares in force at the end of said period.....	5,623.25
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.	DISBURSEMENTS.
Cash on hand at close of last six months	Loans on mortgage security..\$ 18,235.25
Dues on running stock.....\$ 5,902.43	Withdrawals of running stock and dividends
Paid-up stock	30,947.71
Loans on mortgage security repaid	Withdrawals of paid-up stock
17,669.70	44,581.50
Borrowed money	Borrowed money
7,000.00	7,000.00
Insurance and taxes refunded by borrowers	Insurance and taxes paid for borrowers
1,510.43	1,158.99
Interest	Dividends on paid-up stock... 3,727.45
15,553.15	Interest on paid-up stock withdrawn
Fines	1,988.26
329.21	Interest on borrowed money.. 23.10
Membership fees	All other expenses.....
71.25	840.99
	Miscellaneous
	38.85
	Cash on hand.....
	4,861.05
Total	Total
\$113,403.15	\$113,403.15

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.	LIABILITIES.
Cash on hand.....\$ 4,861.05	Running stock and dividends..\$168,749.30
Loans on mortgage security.. 313,202.46	Paid-up stock and dividends.. 150,123.80
Due for insurance and taxes from borrowers	Undivided profits
\$41.61	32.02
Total	Total
\$318,905.12	\$318,905.12
PROFIT AND LOSS.	PROFIT AND LOSS.
Interest	Dividends on running stock...\$ 9,854.40
\$5,553.15	Dividends on paid-up stock... 3,727.45
Fines	Dividends on paid-up stock withdrawn
329.21	1,988.26
Pass-books and initiation fees	Interest on borrowed money.. 23.10
71.25	All other expenses.....
Undivided profits	840.99
512.61	Undivided profits
	32.02
Total	Total
\$ 16,466.22	\$ 16,466.22

RESERVE FUND.

Amount of fund at beginning of six months' period.....\$ 512.61
Amount drawn from fund during the six months' period
480.59
Total
\$ 32.02

RESERVE FUND.

Balance in reserve fund at close of six months' period..\$ 32.02
Total
\$ 32.02

REPORT OF THE
WESTMINSTER BUILDING AND LOAN ASSOCIATION

Denver, City and County of Denver.

To the Inspector of Building and Loan Associations of the State of Colorado
for the Six Months Ending June 30, 1914.

OFFICERS—President, S. G. Pattison, 904 Gas and Electric Building; Treasurer,
J. S. Temple, 1351 Franklin Street; Secretary, C. F. Pattison, 904 Gas and
Electric Building; Attorney, J. C. Murray, 405 Symes Building.

BOARD OF DIRECTORS—S. G. Pattison, J. C. Murray, J. N. Husted, J. S.
Temple, C. F. Pattison.

Incorporated April 12, 1911.

FIRST.

Amount of authorized capital.....	\$200,000.00
Amount of paid-up capital.....	1,882.00
Par value of each share of stock.....	100.00

SECOND.

Number of shares issued during the preceding six months.....	None
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THIRD.

Number of shares canceled or withdrawn during said period.....	None
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FOURTH.

Number of shares in force at the end of said period.....	76
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FIFTH.

Detailed statement of Receipts and Disbursements, including an itemized statement of the expenses of conducting the business of said Association during said period:

RECEIPTS AND DISBURSEMENTS FOR THE SIX MONTHS ENDING
JUNE 30, 1914.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand at close of last six months	\$ 155.64	Loans on stock or pass-book security	\$ 310.00
Dues on running stock.....	209.00	Withdrawals of running stock and dividends	15.50
Interest	17.11	Salaries of officers.....	14.36
		Notary fees .....	.25
		Taxes	24.80
		Cash on hand.....	16.84
Total	\$ 381.75	Total	\$ 381.75

SIXTH.

Detailed statement of the Assets and Liabilities, showing the condition of the Association at the close of the six months ending June 30, 1914:

ASSETS.		LIABILITIES.	
Cash on hand.....	\$ 16.84	Running stock and dividends..	\$ 1,682.00
Loans on mortgage security..	1,900.00	Paid-up stock and dividends..	200.00
Warrants	182.25	John C. Murray.....	163.00
		C. F. Pattison.....	25.96
		Profit and loss.....	28.13
Total	\$ 2,069.09	Total	\$ 2,069.09
PROFIT AND LOSS.		PROFIT AND LOSS.	
Interest	\$ 199.36	Salaries of officers.....	24.00
		Notary fees .....	.25
		Taxes on company's real estate, insurance on same, and sundry expenses on same....	24.80
		Profit and loss.....	140.31
Total	\$ 199.36	Total	\$ 199.36

336.788

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