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Fifty-first Annual Report

of the

Commissioner of  
Insurance

of the

STATE OF COLORADO

BUSINESS OF 1932 FROM REPORTS  
OF DECEMBER 31, 1932

JACKSON COCHRANE  
*Commissioner*



Bradford-Robinson Printing Co.  
Denver, Colorado  
1933

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*Commissioner of Insurance*



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Fifty-first Annual Report

*of the*

Commissioner of  
Insurance

*of the*

STATE OF COLORADO

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BUSINESS OF 1932 FROM REPORTS  
OF DECEMBER 31, 1932

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JACKSON COCHRANE  
*Commissioner*



Bradford-Robinson Printing Co.  
Denver, Colorado  
1933



# Report of the Commissioner of Insurance

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August 21, 1933.

*To His Excellency,*  
ED C. JOHNSON,  
Governor of State,  
Denver, Colorado.

Sir :

As required by law, I submit herewith the Fifty-first Annual Report of the Commissioner of Insurance.

The figures include corrections to the filed Annual Statements of which notice was received prior to July 20th, 1933.

Yours very truly,

(Signed) JACKSON COCHRANE,  
Commissioner.





# Employes of the Department of Insurance

August 21, 1933

JACKSON COCHRANE.....	<i>Commissioner of Insurance</i>
SARAH DOCK.....	<i>Clerk-Typist</i>
EDNA F. EDWARDS.....	<i>File Clerk</i>
WILLIAM H. KELLY.....	<i>Chief Clerk</i>
NANNIE MAE LONG .....	<i>Clerk, Typist and Bookkeeper</i>
STELLA S. MACMILLAN.....	<i>Clerk and Stenographer</i>
HARRY L. McCLAIN.....	<i>Clerk</i>
UNA S. RAUB.....	<i>Clerk</i>
CORNELIA M. REYNOLDS.....	<i>Assistant Examiner and Typist</i>
WILMA S. ROSE.....	<i>Stenographer</i>
ORA E. SLOAN.....	<i>Examiner and Clerk</i>

Annual Report of the  
Department of  
Education



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## RECEIPTS AND DISBURSEMENTS OF THE INSURANCE DEPARTMENT

State of Colorado, City and County of Denver, ss.

I, Jackson Cochrane, Commissioner of Insurance of the State of Colorado, make oath and say to the best of my knowledge and belief that the following is a true and correct statement of the receipts and disbursements of the Insurance Department for the period between July 1, 1932, and June 30, 1933, inclusive, as shown by the records of this office:

### RECEIPTS

Agents' licenses.....	\$ 33,686.00
Agents' personal employees licenses.....	240.00
Brokers' licenses.....	3,870.00
Company financial statements.....	22,645.00
Company certificates of authority.....	4,420.00
Taxes .....	669,798.41
Summonses .....	652.00
Articles of Incorporation.....	140.00
Certified copies.....	228.85
Miscellaneous .....	366.30
Retaliatory fees, taxes.....	20,050.86
	\$756,097.42
Total receipts.....	\$756,097.42

### DISBURSEMENTS

Salaries .....	\$ 22,903.20
Printing .....	6,099.85
Supplies .....	1,926.68
Postage .....	1,258.24
General expense.....	2,937.90
Refund account overpayment of taxes and fees.....	387.71
	\$ 35,513.58
Total disbursements.....	\$ 35,513.58
Balance to general fund.....	\$720,583.84

IN WITNESS WHEREOF, I have hereunto set my hand and official seal at the City of Denver, this 14th day of September, A. D. 1933.

(Signed) JACKSON COCHRANE,  
Commissioner of Insurance.

Subscribed and sworn to before me this 14th day of September, A. D. 1933.

(Signed) JOSEPH J. MARSH,  
Notary Public.

My commission expires May 1, 1937.

## SUMMARY OF STATISTICS

Companies Admitted to Transact Business in Colorado During the  
Year 1932

*Fire and Marine*

Globe & Republic Insurance Company of America, Philadelphia,  
Pa.

Pacific National Fire Insurance Company, San Francisco, Calif.

*Life*

California-Western States Life Insurance Company, Sacramento,  
Calif.

*Casualty*

Craftsman Insurance Company, Springfield, Mass.

Republic Mutual Insurance Company, Denver, Colorado.

Utilities Insurance Company, St. Louis, Mo. (Formerly Utilities  
Indemnity Exchange, a Reciprocal Company.)

*Assessment*

Central Health Company, Lincoln, Neb.

Woodmen Accident Company, Lincoln, Neb.

Companies, Exchanges and Societies Which Discontinued Opera-  
tions in Colorado During the Year 1932, up to  
and Including March 31, 1933

*Fire and Marine*

Aero Insurance Company, New York, N. Y. Feb. 29, 1932.

American Constitution Fire Assurance Company, New York, N.  
Y. Oct. 19, 1932.

American Home Fire Assurance Company, New York, N. Y. Feb.  
28, 1933.

American Merchant Marine Insurance Company, New York, N.  
Y. Feb. 29, 1932.

Cosmopolitan Fire Insurance Company, New York, N. Y. Feb.  
29, 1932.

Excelsior Insurance Company of New York, N. Y. April 30, 1932.

Export Insurance Company, New York, N. Y. Feb. 29, 1932.

- Fire Reassurance Company of New York, The, New York, N. Y.  
June 30, 1932. (See Metropolitan Fire Insurance Co.)
- Georgia Home Insurance Company, The, Columbus, Ga. Feb. 29,  
1932.
- Great Lakes Insurance Company, Chicago, Ill. Feb. 29, 1932.
- Guaranty Fire Insurance Company of Providence, R. I. April 29,  
1932.
- Hamburg-American Insurance Company, New York, N. Y. In  
Liquidation. Out Dec. 31, 1932.
- Industrial Insurance Company, Dallas, Texas. May 9, 1932.
- Industrial Insurance Company, Denver, Colo. All business rein-  
sured by St. Paul Fire & Marine Ins. Co., Aug. 29, 1932, on  
which date company ceased writing business.
- Iowa National Fire Insurance Company, Des Moines, Ia. Feb. 29,  
1932.
- Kyodo Fire Insurance Company, Limited, The, Osaka, Japan, Dec.  
31, 1932.
- La Salle Fire Insurance Company, New Orleans, La. Feb. 29, 1932.
- Lion Fire Insurance Company of New York, New York, N. Y.  
Dec. 31, 1932.
- Metropolitan Fire Insurance Company of New York, New York,  
N. Y. June 30, 1932. (The Fire Reassurance Company of  
New York and Metropolitan Fire Insurance Company merged  
June 30, 1932, under name of Metropolitan Fire Reassurance  
Company. This company's application for admission pending.)
- Nevada Fire Insurance Company, Reno, Nev. Feb. 29, 1932.
- Old Dominion Fire Insurance Company, Incorporated, Roanoke,  
Va. Dec. 16, 1932.
- Preferred Risk Fire Insurance Company, The, Topeka, Kans. Jan.  
1, 1932.
- Reinsurance Company "Salamandra," The, Copenhagen, Denmark.  
Sept. 30, 1932.
- Security National Fire Insurance Company, Galveston, Tex. Aug.  
25, 1932.
- Trinity Fire Insurance Company, Dallas, Tex. (See change of  
name, page xv.)
- United States Merchants & Shippers Insurance Co., New York,  
N. Y. (Merged with Westchester Fire Ins. Co., New York, N.  
Y. July 23, 1932.)



Wheeling Fire Insurance Company of Wheeling, W. Va., Wheeling, W. Va. Dec. 31, 1932.

*Mutual Fire Companies*

Carolina Mutual Insurance Company of Charleston, The, Charleston, S. C. Dec. 31, 1932.

Glen Cove Mutual Insurance Company, The, Glen Cove. N. Y. Feb. 28, 1933.

National Implement Mutual Insurance Company, Owatonna, Minn. June 30, 1932.

*Life*

American Central Life Insurance Company, Indianapolis, Ind. Dec. 31, 1932.

American Life Insurance Company, Detroit, Mich. Dec. 31, 1932.

Bankers National Life Insurance Company, Jersey City, N. J. Feb. 28, 1933.

Bank Savings Life Insurance Company, The, Topeka, Kans. Feb. 29, 1932.

California-Western States Life Insurance Company, Sacramento, Calif. Dec. 31, 1932.

Central Life Insurance Company, The, Fort Scott, Kans. Feb. 29, 1932.

Continental National Life Insurance Company, The, Denver, Colo. July 21, 1932.

Midland Life Insurance Company, Kansas City, Mo. Feb. 28, 1933.

Monarch Life Insurance Company, Springfield, Mass. Feb. 29, 1932.

Montana Life Insurance Company, Helena, Mont. Feb. 29, 1932.

Northern Life Insurance Company, Seattle, Wash. Feb. 29, 1932.

Old Line Insurance Company of Lincoln, Nebraska, The, Lincoln, Neb. Dec. 31, 1932.

Omaha Life Insurance Company, Omaha, Neb. Feb. 29, 1932.

Security Life Insurance Company of America, Incorporated, Richmond, Va. Feb. 29, 1932.

Service Life Insurance Company of Lincoln, Nebraska, The, Lincoln, Neb. Dec. 1, 1932.

*Casualty*

- Aero Indemnity Company, New York, N. Y. Feb. 29, 1932.
- Central West Casualty Company, Detroit, Mich. Feb. 29, 1932.
- Commerce Casualty Company, Glens Falls, N. Y. June 30, 1932.
- Consolidated Indemnity and Insurance Company, New York, N. Y.  
Feb. 28, 1933.
- Constitution Indemnity Company of Philadelphia, Philadelphia,  
Pa. July 1, 1932.
- Detroit Fidelity and Surety Company, Detroit, Mich. July 1, 1932.
- Employers Casualty Company, Dallas, Texas. Feb. 29, 1932.
- Equitable Life and Casualty Insurance Company, Frankfort, Ky.  
Feb. 29, 1932.
- Export Indemnity Company, New York, N. Y. Feb. 29, 1932.
- General Casualty & Surety Company, Detroit, Mich. Feb. 29, 1932.
- Independence Indemnity Company, Philadelphia, Pa. Sept. 30,  
1932.
- Inter-Ocean Casualty Company, Indianapolis, Ind. Feb. 28, 1933.
- Lloyds Casualty Company, New York, N. Y. July 1, 1932.
- National Accident Insurance Company, Lincoln, Neb. Feb. 29,  
1932.
- National Union Indemnity Company, Pittsburgh, Pa. Feb. 29,  
1932.
- New Jersey Fidelity & Plate Glass Insurance Company, Newark,  
N. J. May 20, 1932.
- Prudential Casualty and Surety Company, St. Louis, Mo. Jan. 2,  
1932.
- Public Indemnity Company, Newark, N. J. Jan. 19, 1933.
- Security Lloyds of America, Dallas, Texas. May 16, 1932.
- Southern Surety Company of New York, New York, N. Y. March  
22, 1932.
- Transportation Indemnity Company of New York, New York, N. Y.  
May 31, 1932.
- Union Indemnity Company, New Orleans, La. Jan. 6, 1933.
- Universal Automobile Insurance Company, San Antonio, Texas  
(consolidated with the Trinity Fire Insurance Company, Nov.  
10, 1932, changing name to Trinity-Universal Insurance Com-  
pany).

*Reciprocal*

- Reciprocal Underwriters, Kansas City, Mo. Aug. 22, 1932.  
Universal Casualty Underwriters, Kansas City, Mo. Nov. 30, 1932.  
Utilities Indemnity Exchange, St. Louis, Mo. (changed to stock casualty company under name of Utilities Insurance Company. Feb. 23, 1932).

*Fraternal*

- Brotherhood of American Yeomen, The, Des Moines, Iowa (changed to life company under name of Yeomen Mutual Life Insurance Company, March 30, 1932).  
Fraternal Brotherhood, The Supreme Lodge of the, Los Angeles, Calif. March 31, 1932.  
Loyal American Life Association, Chicago, Ill. March 31, 1933.

*Assessment*

- Midwest Life and Casualty Association, The, Topeka, Kans. Feb. 28, 1933.

*Change in Name*

- Acacia Mutual Life Association to Acacia Mutual Life Insurance Company. May 14, 1932.  
Brotherhood Accident Company to Income Indemnity Insurance Company. Jan. 13, 1932.  
South Slavonic Catholic Union of the United States of America to South Slavonic Catholic Union of America. Jan. 1, 1933.  
Trinity Fire Insurance Company to Trinity-Universal Insurance Company. Nov. 15, 1932. (Consolidated with the Universal Automobile Ins. Co. Nov. 10, 1932, changing name to Trinity-Universal Ins. Co.)  
Utilities Indemnity Exchange to Utilities Insurance Company. Feb. 23, 1932.

SUMMARY OF COMPANIES, ASSOCIATIONS, EXCHANGES  
AND SOCIETIES OPERATING IN COLORADO  
DECEMBER 31, 1932

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Total Number.....	516

**RECAPITULATION OF AMOUNT OF NET RISKS WRITTEN, PREMIUMS  
RECEIVED AND LOSSES PAID IN COLORADO BY ALL  
COMPANIES, ASSOCIATIONS, RECIPROCAL  
EXCHANGES AND SOCIETIES DURING  
YEAR 1932.**

	Amount Written	Premiums Received	Losses Paid	Losses Incurred
Fire and Marine.....	\$736,105,475.00	\$ 4,744,043.00	\$ 2,295,967.00	\$ 2,281,646.00
Life .....	116,736,646.00	25,520,695.00	9,211,197.00	9,652,866.00
Casualty and Miscel- laneous .....		5,433,748.00	2,841,068.00	
Assessment Health and Accident.....		103,353.94	59,546.61	
Reciprocal .....	7,293,893.00	*159,768.78	26,870.00	
Fraternal .....	7,876,073.00	2,402,471.00	1,605,045.00	
County Mutual Fire.	7,138,999.00	58,857.00	67,102.00	67,102.00
Totals.....	\$875,151,086.00	\$38,422,936.72	\$16,106,795.61	\$12,001,614.00

\*Gross Deposits Received.

The following tables disclose the fire, life, casualty and assessment business in this state by years since the organization of this Department:

## FIRE AND MARINE

Year	Risks Written During the Year	Average		Per Cent of Losses Incurred to		
		Premiums Received	Rate of Premium	Losses Paid	Premiums Received	Losses Incurred
1882....	\$ 32,817,015.92	\$ 600,919.41	\$1.83	\$ 300,679.85	50.03	\$ 311,281.24
1883....	42,760,817.76	769,777.10	1.80	357,217.86	46.27	390,876.40
1884....	40,151,636.10	756,068.42	1.88	316,340.22	41.84	342,902.07
1885....	42,137,800.60	819,885.75	1.95	274,710.48	33.50	242,762.51
1886....	45,532,753.42	861,850.97	1.89	412,554.82	46.71	404,916.78
1887....	50,617,776.15	950,292.38	1.88	390,226.12	41.06	400,156.33
1888....	61,598,993.20	1,127,077.87	1.82	389,168.02	34.72	398,158.13
1889....	75,992,207.15	1,224,265.73	1.74	550,264.50	41.55	571,428.33
1890....	91,941,829.16	1,555,417.15	1.69	519,549.30	33.50	565,541.40
1891....	93,519,766.16	1,569,723.26	1.68	573,139.42	36.50	511,663.78
1892....	103,108,403.69	1,721,483.74	1.67	806,481.04	46.85	799,970.35
1893....	89,146,710.16	1,495,885.22	1.70	871,562.49	58.26	915,711.50
1894....	86,931,558.44	1,466,933.22	1.68	810,568.87	55.25	812,972.39
1895....	90,841,948.31	1,499,017.34	1.66	520,096.96	34.68	635,554.68
1896....	97,033,595.06	1,562,758.57	1.60	1,156,375.77	74.10	914,071.11
1897....	99,811,036.53	1,536,209.97	1.53	376,799.27	24.66	355,244.46
1898....	101,947,641.87	1,560,994.04	1.53	551,962.64	35.31	642,898.27
1899....	125,396,181.32	1,732,459.45	1.38	1,081,996.65	62.35	1,016,556.34
1900....	133,884,397.40	2,000,451.37	1.50	750,828.03	37.56	754,331.81
1901....	121,862,578.30	2,039,819.32	1.67	900,843.36	44.16	1,023,895.31
1902....	147,557,161.46	2,229,473.31	1.51	1,092,367.75	49.00	1,024,524.25
1903....	158,299,136.00	2,355,573.87	1.49	1,193,573.33	50.68	1,216,203.22
1904....	161,181,188.00	2,401,792.68	1.49	919,866.87	33.31	932,158.11
1905....	168,770,512.00	2,534,420.67	1.50	1,263,005.42	50.00	1,506,366.12
1906....	185,801,580.81	2,681,187.54	1.39	1,455,218.72	54.66	1,382,296.02
1907....	177,222,488.00	2,824,982.69	1.59	1,093,457.75	39.00	1,098,066.80
1908....	185,526,118.00	2,924,501.21	1.58	1,157,987.70	40.00	1,193,438.96
1909....	224,819,161.00	3,227,903.92	1.44	988,526.82	31.00	936,002.32
1910....	225,822,829.00	3,319,776.93	1.47	1,234,618.56	37.00	1,312,333.36
1911....	236,625,244.00	3,392,814.54	1.43	1,098,834.61	36.00	1,103,806.38
1912....	239,808,878.04	3,164,718.16	1.32	1,107,361.28	33.83	1,072,944.01
1913....	252,544,762.00	3,154,335.22	1.42	1,062,883.50	33.30	1,077,976.08
1914....	252,267,127.00	3,127,940.59	1.24	1,179,433.03	39.9	1,247,824.56
1915....	272,053,708.00	3,955,399.74	1.39	1,377,774.87	38.7	1,404,181.92
1916....	330,612,720.00	3,749,927.17	1.13	1,339,186.25	34.7	1,303,331.20
1917....	387,190,153.00	4,323,963.04	1.12	1,161,349.83	37.9	1,644,044.86
1918....	405,871,099.00	5,236,319.04	1.29	1,792,471.05	35.6	1,862,621.52
1919....	521,391,254.00	5,841,252.51	1.12	1,906,297.41	33.4	1,949,111.17
1920....	694,597,162.00	7,182,304.09	1.28	3,203,122.92	43.48	3,300,884.97
1921....	611,765,280.00	6,234,840.83	1.02	2,970,153.16	50.05	3,120,634.39
1922....	636,395,138.00	5,859,107.29	.92	3,420,436.48	56.2	3,308,588.76
1923....	697,517,514.00	6,749,808.59	.97	2,825,321.64	40.9	2,758,367.72
1924....	705,373,833.00	6,573,031.53	.93	3,062,024.69	48.6	3,210,542.97
1925....	827,714,790.00	7,005,631.68	.85	3,225,868.50	44.5	3,117,719.32
1926....	843,042,253.00	7,438,372.59	.83	2,866,796.37	43.9	3,271,351.48
1927....	881,614,600.00	7,237,788.46	.82	3,129,880.00	38.8	2,813,487.00
1928....	882,032,666.00	6,919,719.49	.78	2,622,770.94	37.1	2,564,749.54
1929....	963,472,109.35	6,850,251.81	.71	2,404,199.74	37.1	2,538,588.91
1930....	862,453,984.00	6,458,861.00	.75	2,330,780.00	43.4	2,304,038.00
1931....	807,452,415.00	5,379,772.00	.73	2,224,981.30	33.4	2,261,198.00
1932....	736,195,475.00	4,744,043.00	.64	2,295,967.00	43.1	2,281,646.00

## LEGAL RESERVE LIFE

Year	Number of Policies in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Premiums Received During Year
1882.....	2,237	\$ 7,120,297.50	\$ 75,193.45	\$ 115,159.62
1883.....	4,665	14,352,117.50	77,909.49	342,754.72
1884.....	4,101	15,777,082.92	202,608.54	358,244.44
1885.....	5,631	18,364,018.92	146,665.92	437,265.45
1886.....	7,929	23,102,242.72	250,286.12	524,225.87
1887.....	4,939	18,764,013.00	139,023.77	592,966.59
1888.....	6,229	22,417,297.26	243,161.50	752,717.59
1889.....	10,117	29,279,911.90	176,901.15	958,949.03
1890.....	10,027	36,562,574.62	518,143.94	1,219,548.28
1891.....	14,409	42,015,502.63	521,406.52	1,422,422.66
1892.....	21,419	50,732,538.88	327,599.99	1,578,335.40
1893.....	14,214	48,237,802.97	453,374.37	1,534,281.85
1894.....	14,247	45,507,497.81	570,247.56	1,515,731.95
1895.....	21,120	47,214,955.11	491,526.38	1,487,304.83
1896.....	22,315	48,690,332.59	466,175.23	1,538,033.82
1897.....	23,750	50,378,747.75	438,778.50	1,607,019.93
1898.....	28,972	55,551,977.94	496,048.32	1,718,651.51
1899.....	34,599	63,302,379.90	883,477.64	2,054,096.67
1900.....	40,482	70,171,171.66	790,922.46	2,298,432.39
1901.....	46,451	78,221,780.19	975,670.73	2,879,714.15
1902.....	56,705	89,148,397.00	793,025.14	3,290,150.74
1903.....	65,945	98,947,811.00	1,082,708.00	3,662,737.73
1904.....	74,962	107,332,268.00	1,135,047.75	3,848,212.89
1905.....	80,954	113,381,659.00	1,193,472.90	4,084,851.44
1906.....	86,265	113,537,447.96	1,305,337.53	4,242,324.33
1907.....	92,286	119,446,495.00	1,478,255.97	4,195,809.38
1908.....	94,346	123,360,174.00	1,397,896.99	4,267,535.04
1909.....	104,191	131,982,948.00	1,455,736.00	4,511,412.62
1910.....	112,894	137,284,606.00	1,998,682.00	4,795,412.30
1911.....	122,130	150,431,964.00	2,444,871.46	5,024,346.05
1912.....	132,120	166,175,416.00	1,972,089.84	5,371,132.13
1913.....	143,798	177,276,655.00	2,184,236.00	5,628,718.97
1914.....	144,044	177,313,858.00	1,914,551.00	6,058,207.88
1915.....	155,336	187,445,001.00	2,364,165.00	6,390,442.25
1916.....	183,483	217,273,539.00	3,072,649.00	6,890,323.44
1917.....	208,116	242,083,393.00	2,484,788.00	7,764,190.67
1918.....	222,417	264,332,250.00	4,112,672.00	8,489,805.33
1919.....	263,895	321,340,451.00	4,081,960.00	10,407,356.21
1920.....	295,603	381,049,309.00	4,006,056.00	12,223,157.99
1921.....	295,022	379,479,557.00	4,140,402.00	13,029,566.81
1922.....	372,596	437,725,016.00	4,694,234.00	14,089,818.82
1923.....	404,102	478,530,963.00	5,026,327.00	15,475,787.03
1924.....	441,860	519,749,141.00	4,640,777.00	16,583,309.50
1925.....	497,287	582,119,959.00	4,968,856.00	18,525,283.77
1926.....	535,537	649,833,954.00	5,506,280.00	20,232,842.88
1927.....	582,302	710,607,139.00	6,702,442.00	21,680,094.21
1928.....	619,638	778,071,677.00	7,564,028.00	23,333,505.21
1929.....	653,829	834,106,338.00	7,547,785.00	25,345,538.00
1930.....	682,492	875,969,130.00	8,245,254.00	26,517,099.00
1931.....	700,537	895,210,352.00	8,613,955.00	27,361,585.00
1932.....	697,428	887,160,522.00	9,211,197.00	25,520,695.00

## CASUALTY, FIDELITY, SURETY AND MISCELLANEOUS

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1882.....	\$ 4,800,100.00	\$ 41,655.95	\$ 21,072.52
1885.....	12,293,644.57	112,406.15	55,555.32
1886.....	17,495,658.85	156,421.68	111,179.25
1887.....	18,166,331.54	139,723.10	109,081.27
1888.....	22,362,581.89	153,892.79	75,489.88
1889.....	22,194,236.58	167,828.49	114,170.34
1890.....	27,300,655.88	243,430.52	112,529.23
1891.....	32,169,641.65	244,370.15	131,896.38
1892.....	40,679,540.19	291,633.75	107,998.19
1893.....	29,368,139.12	184,045.12	105,808.03
1894.....	29,331,614.34	222,854.05	141,406.09
1895.....	43,058,913.31	262,460.57	180,847.11
1896.....	60,156,371.81	308,346.77	165,882.52
1897.....	62,297,064.95	333,069.73	185,143.99
1898.....	58,420,251.92	372,600.06	174,418.68
1899.....	74,739,316.95	491,164.07	211,972.67
1900.....	88,177,229.27	509,969.66	291,516.69
1901.....	110,748,576.82	680,835.58	287,533.10
1902.....	134,387,112.68	852,748.49	379,632.15
1903.....	119,461,710.00	771,473.48	420,334.31
1904.....	96,255,409.00	787,022.42	476,264.37
1905.....	96,118,703.00	916,195.86	474,550.62
1906.....	119,593,977.83	960,866.42	391,112.67
1907.....	Not reported	1,073,756.63	471,274.53
1908.....	Not reported	1,043,000.85	488,568.94
1909.....	Not reported	1,182,879.24	504,169.58
1910.....	Not reported	1,340,397.55	540,952.66
1911.....	Not reported	1,328,719.66	581,118.62
1912.....	Not reported	1,346,395.46	639,400.07
1913.....	Not reported	1,324,359.80	535,808.33
1914.....	Not reported	1,316,243.74	579,380.03
1915.....	Not reported	1,735,969.87	687,577.71
1916.....	Not reported	2,072,044.96	701,261.00
1917.....	Not reported	2,764,373.05	918,396.23
1918.....	Not reported	3,297,788.72	1,036,793.33
1919.....	Not reported	3,483,216.55	1,206,885.15
1920.....	Not reported	4,610,998.15	1,588,015.89
1921.....	Not reported	4,593,235.99	1,934,561.02
1922.....	Not reported	4,320,560.87	1,859,749.45
1923.....	Not reported	4,743,712.22	2,172,593.87
1924.....	Not reported	4,998,580.70	2,398,773.27
1925.....	Not reported	5,393,389.76	2,662,455.46
1926.....	Not reported	5,508,206.05	2,753,630.42
1927.....	Not reported	5,960,899.61	2,404,142.48
1928.....	Not reported	5,968,870.65	2,622,985.18
1929.....	Not reported	6,593,299.17	2,842,453.27
1930.....	Not reported	6,378,892.00	2,942,736.00
1931.....	Not reported	6,070,402.00	3,129,347.00
1932.....	Not reported	5,433,748.00	2,841,068.00

The casualty, fidelity and accident business for the years 1883 and 1884 was included in the fire tables for those years.

## FIFTY-FIRST ANNUAL REPORT

## ASSESSMENT LIFE AND CASUALTY

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1893.....	\$ 9,273,770.00	\$215,075.72	\$220,646.68
1894.....	12,157,680.00	221,203.11	196,341.53
1895.....	7,956,075.00	217,701.48	189,157.13
1896.....	9,194,223.00	255,607.22	180,737.62
1897.....	12,448,596.75	194,612.53	122,082.12
1898.....	13,033,660.00	233,957.23	108,010.20
1899.....	13,264,600.00	195,610.02	152,312.64
1900.....	11,909,701.00	145,782.49	64,007.93
1901.....	3,346,717.16	148,155.13	101,060.67
1902.....	2,753,987.00	94,630.05	49,451.40
1903.....	3,949,624.00	103,803.33	58,645.37
1904.....	2,544,322.00	119,895.54	65,642.21
1905.....	3,068,314.00	128,947.22	83,733.32
1906.....	4,794,294.00	183,631.32	117,400.65
1907.....	3,464,777.00	170,678.40	157,740.21
1908.....	2,391,880.00	159,687.22	92,046.88
1909.....	2,591,188.00	183,886.72	104,768.26
1910.....	2,299,255.00	181,808.07	122,069.69
1911.....	1,505,436.00	83,460.39	37,292.78
1912.....	Not reported	93,144.81	47,073.69
1913.....	Not reported	101,917.67	50,414.15
1914.....	5,528,615.00	130,135.29	61,703.02
1915.....	8,516,567.00	146,698.94	125,476.58
1916.....	8,284,711.00	118,554.11	61,923.67
1917.....	.....	63,277.68	29,436.32
1918.....	.....	71,005.34	42,750.63
1919.....	.....	125,209.12	72,820.26
1920.....	.....	187,100.13	81,898.39
1921.....	.....	167,973.76	84,400.56
1922.....	.....	174,672.30	114,946.23
1923.....	.....	148,661.40	104,751.40
1924.....	.....	147,615.53	81,687.51
1925.....	.....	161,475.65	91,949.05
1926.....	.....	170,317.54	102,922.00
1927.....	.....	190,063.92	100,085.39
1928.....	.....	198,811.43	106,513.02
*1929.....	.....	127,686.87	80,548.37
*1930.....	.....	121,960.61	64,327.00
*1931.....	.....	124,569.80	68,144.08
*1932.....	.....	103,353.94	59,546.61

This business was not tabulated until the year 1893; prior to that time it was carried with fraternal orders.

\*Casualty companies only. No life companies authorized.



RECIPROCAL FIRE AND CASUALTY

Year	Net		Gross	
	Risks Written During Year		Deposits Received During Year	Losses Paid During Year
1916.....	\$ 2,937,890.00		\$ 24,648.61	\$ 1,626.50
1917.....	4,240,300.00		41,299.01	5,614.95
1918.....	4,333,933.00		59,189.55	9,319.51
1919.....	10,173,129.00		178,180.08	53,612.70
1920.....	9,860,744.00		325,849.32	134,186.68
1921.....	8,211,643.00		240,972.47	129,176.67
1922.....	9,239,686.00		204,885.98	74,244.27
1923.....	13,212,065.00		342,854.83	85,716.28
1924.....	14,070,508.00		381,927.44	57,353.39
1925.....	12,637,362.00		433,158.25	77,469.85
1926.....	12,023,167.00		438,025.29	84,075.19
1927.....	11,061,307.00		439,172.52	90,589.92
1928.....	12,006,850.00		437,753.43	116,348.64
1929.....	14,040,448.00		425,887.16	103,612.89
1930.....	11,953,741.00		350,938.41	96,636.00
1931.....	8,900,055.00		334,643.92	71,670.00
1932.....	7,293,893.00		159,768.78	26,870.00

COLORADO ASSESSMENT HAIL ASSOCIATIONS

Year	Net Risks Written	Net Premiums Received	Losses		Ratio
			Paid	Incurred	
1921.....	\$2,162,879	\$136,739.40	\$ 84,450.75	\$ 85,263.50	62.3
1922.....	3,731,274	513,955.62	322,726.01	516,542.91	100.5
1923.....	281,935.	34,566.81	24,637.66	24,637.66	71.3
1924.....	117,833	3,296.71	7,121.15	7,121.15	243.3
1925.....	195,257	27,208.00	20,127.61	25,801.87	94.8
1926.....	247,031	26,528.15	22,020.41	33,960.66	128.0
1927.....	19,693	1,273.35	1,949.35	1,774.56	139.3
1928.....			No business transacted		
1929.....			No business transacted		
1930.....			No business transacted		
1931.....			No business transacted		
1932.....			No business transacted		

## ASSESSMENT HAIL—FOREIGN

Year	Net Risks Written	Premiums Received	Losses Paid	Ratio
1910.....		\$ 2,515.90	\$ 3,524.94	140.5
1911.....		1,819.78	1,048.78	57.6
1912.....		14,677.29	14,616.62	99.5
1913.....	\$ 444,422.00	30,078.80	15,998.72	53.2
1914.....	790,615.00	58,731.86	25,843.51	43.8
1915.....	1,075,467.00	78,838.20	95,359.91	120.9
1916.....	706,711.00	67,675.03	39,905.53	58.9
1917.....	1,309,750.00	134,858.69	44,654.65	33.1
1918.....	2,865,251.00	287,304.88	186,452.70	64.8
1919.....	1,810,978.00	204,397.40	45,698.09	22.3
1920.....	2,874,026.00	293,511.76	232,180.53	79.4
1921.....	1,570,220.00	166,809.21	65,959.88	39.5
1922.....	1,218,424.00	133,202.23	182,771.55	137.2
1923.....	1,397,613.00	156,149.07	94,520.87	60.5
1924.....	114,304.00	17,114.55	71,402.52	*21.6
1925.....	162,674.00	24,514.96	23,394.08	*128.7
1926.....		No companies authorized		
1927.....		No companies authorized		
1928.....		No companies authorized		
1929.....		No companies authorized		
1930.....		No companies authorized		
1931.....		No companies authorized		
1932.....		No companies authorized		

\*Premiums to losses incurred.

## FRATERNAL

Year	Number of Certificates in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Assessments Received During Year
1916.....	103,527	\$152,215,973.00	\$1,511,741.00	\$1,828,389.00
1917.....	107,117	154,909,534.00	1,557,033.00	1,813,702.00
1918.....	107,087	154,993,240.00	2,144,330.00	2,030,930.00
1919.....	111,430	159,586,949.00	2,509,726.00	2,101,523.00
1920.....	112,929	164,585,190.00	2,024,255.00	2,331,838.00
1921.....	113,900	165,073,439.00	1,776,833.00	2,345,453.00
1922.....	110,935	161,126,627.00	1,943,259.00	2,390,326.48
1923.....	110,734	160,000,347.00	1,960,441.00	2,426,704.57
1924.....	111,531	159,266,676.00	2,007,089.00	2,512,752.79
1925.....	113,580	159,956,474.00	2,015,467.00	2,598,537.11
1926.....	117,559	151,021,924.00	2,056,208.57	2,609,449.31
1927.....	118,141	151,239,678.82	2,294,746.97	2,617,821.58
1928.....	117,051	148,681,126.24	2,765,132.29	2,636,708.78
1929.....	102,047	120,476,315.72	2,497,409.13	2,888,375.10
1930.....	98,057	109,863,422.00	2,037,624.88	2,932,785.63
1931.....	90,239	101,794,991.00	1,733,170.40	2,803,351.76
1932.....	83,106	91,350,521.00	1,605,045.00	2,402,471.00

## COLORADO COUNTY MUTUAL FIRE ASSOCIATIONS

Year	Net Risks Written	Net Premiums Received	Losses Paid	Losses Incurred	Ratio
1910.....	\$ 592,783	\$ 3,069.56	\$ 261.65	\$ 261.65	8.5
1911.....	419,399	2,802.39	833.73	833.73	31.5
1912.....	761,647	3,328.76	2,802.70	2,902.70	87.2
1913.....	1,426,826	7,077.14	1,813.10	1,813.10	25.6
1914.....	1,938,365	10,748.25	7,388.41	7,388.41	68.7
1915.....	2,145,502	12,618.18	6,256.52	6,256.52	49.5
1916.....	4,796,354	25,740.88	19,184.82	19,184.82	74.5
1917.....	5,601,608	33,034.26	24,042.31	24,042.31	72.7
1918.....	9,353,345	62,776.16	26,671.77	26,671.77	42.5
1919.....	8,117,594	47,110.83	26,314.35	26,314.35	55.8
1920.....	6,079,298	54,237.95	47,849.44	47,849.44	88.2
1921.....	8,969,158	52,629.81	44,721.01	53,721.01	102.0
1922.....	8,300,575	46,092.06	43,712.14	43,983.69	106.3
1923.....	6,598,005	38,290.21	51,224.14	51,224.14	133.7
1924.....	6,182,115	38,212.57	59,791.97	59,791.97	156.4
1925.....	7,163,829	44,832.53	42,245.31	42,245.31	94.2
1926.....	6,858,920	43,179.42	36,843.36	36,843.36	85.3
1927.....	7,849,371	49,338.23	48,271.80	48,271.80	97.8
1928.....	7,747,408	53,164.40	33,724.76	33,724.76	63.4
1929.....	7,678,618	53,818.06	46,084.56	46,084.56	85.6
1930.....	8,681,605	60,457.43	67,490.43	67,490.43	111.6
1931.....	8,067,919	54,363.87	42,623.59	42,623.59	78.4
1932.....	7,138,999	58,857.00	67,102.00	67,102.00	114.0



**Fire and  
Marine Insurance Companies  
1932**

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**Summary of the Reports to the Commis-  
sioner of Insurance on the Business of the  
Year 1932**

TABLE 1-A—FIRE INSURANCE COMPANIES

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Aetna Insurance Company.....	Hartford, Conn.....	670 Main St.....	Ralph B. Ives.....	J. R. Stewart
Agricultural Insurance Company.....	Watertown, N. Y.....	215 Washington St....	H. R. Waite.....	W. A. Seaver
Albany Insurance Company.....	{ Albany, N. Y.....	{ 93 State St.....	Ronald R. Martin.	G. C. Wallingsford
Altemannia Fire Insurance Company of Pittsburgh, The.....	{ New York, N. Y.....	{ 55 Fifth Ave.....		
Alliance Insurance Company of Philadelphia, The.....	Pittsburgh, Pa.....	7 Wood St.....	G. W. Unverzagt..	W. A. Forrest, Jr.
American Alliance Insurance Company.....	Philadelphia, Pa.....	1600 Arch St.....	B. Rush.....	J. J. Connor
American Automobile Fire Insurance Company.....	{ New York, N. Y.....	{ 1 Liberty St.....	Wm. H. Koop.....	D. R. Ackerman
American Central Insurance Company.....	*Chicago, Ill.....	310 S. Michigan Ave.}		
American Central Insurance Company.....	St. Louis, Mo.....	Pierce Bldg.....	L. A. Harris.....	F. R. Ryan
American Druggists' Fire Insurance Company, The.....	{ St. Louis, Mo.....	{ 408 Pine St.....	F. W. Koeckert...}	D. D. Henry
American Eagle Fire Insurance Company....	*New York, N. Y.....	1 Park Ave.....		
American Equitable Assurance Company of New York.....	Cincinnati, Ohio.....	American Bldg.....	Chas. H. Avery....	F. H. Freericks
American and Foreign Insurance Company..	{ New York, N. Y.....	{ 80 Maiden Lane....}	B. M. Culver.....}	F. R. Millard
American Insurance Company, The.....	*Chicago, Ill.....	844 Rush St.....		
American National Fire Insurance Company, The.....	New York, N. Y.....	92 William St.....	R. A. Corroon.....	W. J. Reynolds
American Reserve Insurance Company.....	{ New York, N. Y.....	{ Cotton Ex. Bldg....}	J. E. Hoffman....}	G. Inselman
American Union Insurance Company of New York.....	*San Francisco, Calif..	Royal Ins. Bldg....}		
Anchor Insurance Company.....	Newark, N. J.....	15 Washington St....	C. W. Bailey.....	F. Hoadley
Associated Fire & Marine Insurance Company	Columbus, Ohio.....	50 W. Broad St.....	W. H. Koop.....	M. Walsh
	New York, N. Y.....	85 John St.....	T. B. Boss.....	A. T. Tambllyn
	{ New York, N. Y.....	{ 84 William St.....}	J. H. Vreeland....}	W. R. Hills
	*Hartford, Conn.....	75 Elm St.....		
	{ Providence, R. I.....	{ 20 Market Square..}	G. C. House.....}	R. S. Duncombe
	*Chicago, Ill.....	Insurance Exchange}		
	San Francisco, Calif..	332 Pine St.....	C. W. Fellows.....	F. M. Robinson

# FIRE INSURANCE COMPANIES

Associated Reinsurance Company.....	{ New York, N. Y. ....	1 Liberty St. ....	W. H. Koop.....	D. R. Ackerman
Atlas Assurance Company Limited.....	* Chicago, Ill. ....	310 S. Michigan Av.	Ronald R. Martin, U. S. Mgr.	
Automobile Insurance Company of Hartford, Connecticut, The.....	{ London, England.....	55 Fifth Ave. ....		
Baltica Insurance Company, Limited.....	New York, N. Y. ....	151 Farmington Ave.	M. E. Bralhard....	Olaf Nordens
Baltimore American Insurance Company, of New York, The.....	{ Copenhagen, Denmark.	18 Washington Pl.. }	Franklin W. Fort, U. S. Mgr.	
Bankers and Shippers Insurance Company of New York.....	Newark, N. J. ....	59 Malden Lane.....	W. Kurth.....	F. E. Burke
Birmingham Fire Insurance Company.....	New York, N. Y. ....	95 Malden Lane.....	C. V. Meserole....	H. B. Lamy, Jr.
Birmingham Fire Insurance Company of Pennsylvania.....	Birmingham, Ala. ....	221 N. 21st St. ....	H. G. Seibels.....	T. K. Byrne
Boston Insurance Company.....	{ Pittsburgh, Pa. ....	1812 E. Carson St. }	Wh. Henning.....	K. F. May
British America Assurance Company.....	* Pittsburg, Pa. ....	139 University Pl.. }	W. R. Hedge.....	W. J. Chisholm
British General Insurance Company, Limited, The.....	Boston, Mass. ....	87 Kilby St. ....	Crum & Forster, U. S. Mgrs.	
Buffalo Insurance Company.....	{ Toronto, Canada.....	110 William St. .... }		
Caledonian-American Insurance Company.....	New York, N. Y. ....	1 Park Ave. ....	F. W. Koeckert, U. S. Mgr.	
Caledonian Insurance Company.....	{ London, England.....	451 Main St. ....	S. R. Kennedy.....	C. A. Georger
California Insurance Company, The.....	Buffalo, N. Y. ....	102 Maiden Lane... }	R. R. Clark.....	H. E. Franck
Camden Fire Insurance Association, The.....	{ New York, N. Y. ....	555 Asylum St. .... }	R. R. Clark, U. S. Mgr., 102 Maiden Lane, New York, N. Y.	
Capital Fire Insurance Company of California.....	* Hartford, Conn. ....	555 Asylum St. .... }	J. C. Griffiths, Jr..	H. H. Lamb
Capital Fire Insurance Company of Concord, N. H., The.....	{ Edinburgh, Scotland.. }	555 Asylum St. .... }	W. T. Read.....	E. S. Thompson
Capital Fire Insurance Company of Concord, N. H., The.....	Hartford, Conn. ....	315 Montgomery St.. }	R. Decker.....	F. J. Perry
Capital Fire Insurance Company of Concord, N. H., The.....	Camden, N. J. ....	434 Federal St. .... }	C. L. Jackman....	W. Williamson
Capital Fire Insurance Company of Concord, N. H., The.....	{ Sacramento, Calif. .... }	S. E. Cor. 7th & J Sts. }		
Capital Fire Insurance Company of Concord, N. H., The.....	* San Francisco, Calif.. }	201 Sansome St. .... }		
Capital Fire Insurance Company of Concord, N. H., The.....	{ Concord, N. H. ....	2 S. Main St. .... }		
Capital Fire Insurance Company of Concord, N. H., The.....	* Newark, N. J. ....	10 Park Place..... }		

† Principal Office. \* Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Carolina Insurance Company, The.....	{ Wilmington, N. C.....	N. Carolina Bk. Bldg. }	W. Kurth.....	M. S. Willard
Central States Fire Insurance Company, The	*New York, N. Y.....	59 Maiden Lane..... }	Roy E. Eblen.....	Ed. Y. Dukas
Central Union Insurance Company.....	{ Wichita, Kansas.....	1000 Brown Bldg..... }	J. H. Vreeland.....	W. R. Hills
Century Insurance Company, Limited, The..	{ Jersey City, N. J.....	578 Summit Ave..... }	W. A. McConnell, U. S. Mgr.	
Christiania General Insurance Company, Ltd..	*Hartford, Conn.....	75 Elm St..... }	J. M. Wennstrom, U. S. Mgr.	
Citizens Insurance Company of New Jersey..	{ Edinburgh, Scotland.. }	111 John St..... }	R. M. Bissell.....	Clyde P. Smith
City of New York Insurance Company.....	{ New York, N. Y.....	75 Maiden Lane..... }	W. Kurth.....	H. H. Schulte
Columbia Fire Insurance Company of Day-	{ Oslo, Norway.....	15 Exchange Pl..... }	C. W. Bailey.....	H. Rice
ton, Ohio, The.....	*Newark, N. J.....	15 Exchange Pl..... }	P. Beresford.....	T. J. Irvine
Columbia Insurance Company.....	{ Jersey City, N. J.....	150 William St..... }	F. M. Smalley.....	H. W. Cowles
Commerce Insurance Company.....	*New York, N. Y.....	Cor. Bay & Glen Sts.. }	F. W. Koeckert, U. S. Mgr.	
Commercial Union Assurance Company,	{ Glens Falls, N. Y.....	1 Park Ave..... }	F. W. Koeckert... J. Gaukrodger	
Limited.....	{ London, England.....		C. F. Shallcross... R. Newbould	
Commercial Union Fire Insurance Company	{ New York, N. Y.....		W. E. Wollaeger... R. E. Brandenburg	
of New York, The.....	New York, N. Y.....	1 Park Ave.....	E. Milligan..... L. R. Ross	
Commonwealth Insurance Company of New	{ New York, N. Y.....	150 William St..... }	B. M. Culver..... F. R. Millard	
York, The.....	*San Francisco, Calif.. }	315 Montgomery St. }	W. H. Koop..... G. B. Sedgwick	
Concordia Fire Insurance Company of Mil-	{ Milwaukee, Wis.....	611 N. Broadway... }		
waukee, The.....	*Newark, N. J.....	10 Park Place..... }		
Connecticut Fire Insurance Company, The...	Hartford, Conn.....	30 Trinity St.....		
Continental Insurance Company, The.....	{ New York, N. Y.....	80 Maiden Lane..... }		
County Fire Insurance Company of Phila-	*Chicago, Ill.....	844 Rush St..... }		
delphia.....	{ Philadelphia, Pa.....	110 S. Fourth St... }		
	*Chicago, Ill.....	310 S. Michigan Av. }		



Detroit Fire and Marine Insurance Company.	Detroit, Mich.....	625 Shelby St.....	W. H. Koop.....	C. A. Reekie
Detroit National Fire Insurance Company....	Detroit, Mich.....	5041 Cass Ave.....	G. K. March.....	W. C. Gerow
Dixie Fire Insurance Company.....	{Greensboro, N. C.....	125 S. Elm St.....	H. R. Bush.....	C. A. Holt
Dubuque Fire & Marine Insurance Company.	{Newark, N. J.....	15 Washington St...}	C. J. Schrup.....	S. F. Weiser
Eagle Fire Company of New York, The.....	Dubuque, Iowa.....	Bank & Ins. Bldg.....	H. Darlington....	E. P. Smith
Eagle Fire Insurance Company.....	New York, N. Y.....	75 Maiden Lane.....	E. M. Waldron....	J. Y. Milne
Eagle, Star and British Dominions Insurance Company Limited, The.....	Newark, N. J.....	18 Washington Place.	Geo. W. Blossom, U. S. Mgr.	
East and West Insurance Company of New Haven, The.....	{London, England.....	{ 90 John St.....}	Victor Roth.....	W. A. Thomson
Empire State Insurance Company.....	New York, N. Y.....		H. R. Waite.....	W. A. Seaver
Employers' Fire Insurance Company, The.....	New Haven, Conn.....	175 Whitney Ave.....	E. C. Stone.....	F. P. Horton
Equitable Fire and Marine Insurance Company.....	Watertown, N. Y.....	215 Washington St...	E. Milligan.....	S. G. Howe
Eureka-Security Fire and Marine Insurance Company, The.....	Boston, Mass.....	110 Milk St.....	B. C. Dawes, Jr....	A. Benus
Federal Insurance Company.....	{Providence, R. I.....	305 Turk's Head Bd.}	H. Chubb.....	T. J. Goddard
Federal Union Insurance Company.....	{Hartford, Conn.....	30 Trinity St.....}	H. Warner.....	C. L. Purdin
Fidelity and Guaranty Fire Corporation.....	Cincinnati, Ohio.....	22 Garfield Place.....	F. A. Gantert.....	J. T. Robertson
Fidelity-Phenix Fire Insurance Company of New York.....	{Jersey City, N. J.....	1 Newark Ave.....	B. M. Culver.....	F. R. Millard
Fire Association of Philadelphia.....	*New York, N. Y.....	90 John St.....	O. E. Lane.....	A. I. Voss
Fireman's Fund Insurance Company.....	{Chicago, Ill.....	175 W. Jackson Blv.}	J. B. Levison.....	E. V. Mills
Firemen's Insurance Company of Newark, New Jersey.....	*New York, N. Y.....	150 William St.....	N. Bassett.....	E. R. Scott
First American Fire Insurance Company....	Baltimore, Md.....	301 Water St.....	B. M. Culver.....	F. R. Millard
First National Insurance Company of America.....	{New York, N. Y.....	80 Maiden Lane....}	H. K. Dent.....	R. H. Baldwin
	{Chicago, Ill.....	844 Rush St.....}		
	Philadelphia, Pa.....	401 Walnut St.....		
	San Francisco, Calif...	401 California St....		
	Newark, N. J.....	10 Park Place.....		
	New York, N. Y.....	80 Maiden Lane.....		
	Seattle, Washington...	Henry Bldg.....		

{Principal Office. \*Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Franklin Fire Insurance Company of Philadelphia, The	{ Philadelphia, Pa. ....	421 Walnut St. ....	W. Kurth. ....	V. P. Wyatt
Franklin National Insurance Company of New York.	{ New York, N. Y. ....	59 Maiden Lane. ....		
Fulton Fire Insurance Company, The	{ New York, N. Y. ....	85 John St. ....	F. D. Layton. ....	F. B. Seymour
General Exchange Insurance Corporation.	{ San Francisco, Calif. ....	254 Bush St. ....	95 Pearl St., Hartford, Conn.	
General Fire Assurance Company	New York, N. Y. ....	111 John St. ....	C. W. Higley. ....	F. E. Sammons
General Insurance Company of America.	{ Paris, France. ....	1775 Broadway. ....	L. L. Short. ....	G. H. Bartholomew
Girard Fire and Marine Insurance Company, The	{ New York, N. Y. ....	1 Cedar St. ....	H. Marshall Robertson, U. S. Mgr.	
Glens Falls Insurance Company	Seattle, Wash. ....	Henry Bldg. ....	H. K. Dent. ....	R. H. Baldwin
Globe & Republic Insurance Company of America	{ Philadelphia, Pa. ....	502 Walnut St. ....	H. M. Gratz. ....	D. G. Vaughan
Globe and Rutgers Fire Insurance Company, The	{ Newark, N. J. ....	10 Park Place. ....	F. M. Sinalley. ....	H. W. Cowles
Granite State Fire Insurance Company	Glens Falls, N. Y. ....	Cor. Bay & Glen Sts..	N. A. Weed. ....	J. A. Campbell
Great American Insurance Company	{ Philadelphia, Pa. ....	300 Walnut St. ....	E. C. Jameson. ....	J. H. Mulvehill
Halifax Fire Insurance Company, The	{ New York, N. Y. ....	92 William St. ....	F. W. Sargeant. ....	J. W. Emery
Hanover Fire Insurance Company, The	New York, N. Y. ....	111 William St. ....	W. H. Koop. ....	E. S. Archer
Harmonia Fire Insurance Company	Portsmouth, N. H. ....	83 Middle St. ....	C. L. Kyner & W. Kurth, U. S. Mgrs.	
Hartford Fire Insurance Company	{ New York, N. Y. ....	1 Liberty St. ....	C. W. Higley. ....	F. E. Sammons
Home Fire and Marine Insurance Company of California.	{ Chicago, Ill. ....	310 S. Michigan Av.	W. Kurth. ....	J. A. Campbell
Home Insurance Company, The	{ Halifax, Nova Scotia.	59 Maiden Lane. ....	R. M. Bissell. ....	C. P. Smith
Homeland Insurance Company of America, The	{ New York, N. Y. ....	690 Asylum Ave. ....	J. B. Levison. ....	E. V. Mills
	San Francisco, Calif. ....	401 California St. ....	W. Kurth. ....	V. P. Wyatt
	New York, N. Y. ....	59 Maiden Lane. ....	C. F. Shallcross. .	R. Newbould
	New York, N. Y. ....	150 William St. ....		

Homestead Fire Insurance Company, The.....	{	Baltimore, Md.....	Garrett Bldg.....	W. Kurth.....	J. M. Dimling
Hudson Insurance Company.....	{	*New York, N. Y.....	59 Maiden Lane.....	J. M. Wennstrom..	H. N. Morgan
Imperial Assurance Company.....	{	New York, N. Y.....	102 Maiden Lane.....	P. Beresford.....	T. J. Irvine
Importers and Exporters Insurance Company of New York, The.....	{	New York, N. Y.....	150 William St.....	A. Valensl.....	G. S. Christie
Indemnity Mutual Marine Assurance Company, Limited, The.....	{	New York, N. Y.....	111 John St.....	Appleton & Cox, U. S. Mgrs.	
Industrial Insurance Company, The.....	{	London, England.....	8 S. William St.....	W. H. Gates.....	L. B. Dukes
Insurance Company of North America.....	{	New York, N. Y.....	950 G. & P. Bldg.....	B. Rush.....	J. J. Connor
Insurance Company of the State of Pennsylvania, The.....	{	Philadelphia, Pa.....	1600 Arch St.....	G. Remak, Jr.....	J. H. Gifford
International Insurance Company.....	{	Philadelphia, Pa.....	308 Walnut St.....	Summer Ballard...	P. Kortenbeutel
Inter-Ocean Reinsurance Company.....	{	New York, N. Y.....	80 John St.....	R. E. Curray.....	H. P. Blaise
Inter-Ocean Reinsurance Company.....	{	Cedar Rapids, Iowa.....	Inter-Ocean Bldg.....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Jupiter General Insurance Company, Limited, The.....	{	Bombay, India.....	110 William St.....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Kyodo Fire Insurance Company, Limited, The.....	{	New York, N. Y.....	110 William St.....	G. Kingan, U. S. Mgr., 20-22 Trinity St., Hartford, Conn.	
Law Union and Rock Insurance Company Limited, The.....	{	Osaka, Japan.....	110 William St.....	A. T. Tambllyn...	T. B. Boss
Lincoln Fire Insurance Company of New York.....	{	New York, N. Y.....	85 John St.....	P. R. Willemson	
Lion Fire Insurance Company of New York.....	{	New York, N. Y.....	75 Maiden Lane.....	Harold Warner, U. S. Mgr., 150 William St., New York, N. Y.	
Liverpool and London and Globe Insurance Company, Limited, The.....	{	Liverpool, England.....	444 California St...	E. W. Nourse, U. S. Mgr., 150 William St., New York, N. Y.	
London Assurance Corporation, The.....	{	London, England.....	369 Pine St.....	G. Kingan, U. S. Mgr., 20-22 Trinity St., Hartford, Conn.	
London & Lancashire Insurance Company, Ltd., The.....	{	London, England.....	332 Pine St.....		
	{	San Francisco, Calif..			

†Principal Office. †Executive Office. †License revoked April 1, 1933. †Withdrawn December 31, 1932. †All business reinsured by St. Paul Fire and Marine Ins. Co. as of August 29, 1932, on which date company ceased writing business.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
London and Provincial Marine and General Insurance Company, Limited, The.....	{ London, England..... New York, N. Y..... }	{ 90 John St..... }	Frank and DuBois,	U. S. Mgrs.
London and Scottish Assurance Corporation, Limited .....	{ London, England..... New York, N. Y..... }	{ 80 John St..... 430 Walnut St..... }	R. P. Barbour,	U. S. Mgrt.
Lumbermen's Insurance Company.....	Philadelphia, Pa.....		R. L. Freeman.....	W. L. Bampton
Manhattan Fire and Marine Insurance Company, The.....	{ New York, N. Y..... *San Francisco, Calif.. }	{ 150 William St..... 369 Pine St..... }	E. W. Nourse.....	H. Haydock
Marine Insurance Company, Limited, The....	{ London, England..... New York, N. Y..... }	{ 90 John St..... 901 Market St..... }	Chubb & Son,	U. S. Mgrs.
Maryland Insurance Company.....	{ Wilmington, Del..... *New York, N. Y..... }	{ 80 Maiden Lane..... }	E. M. Culver.....	F. R. Millard
Massachusetts Fire and Marine Insurance Company .....	{ Boston, Mass..... *Chicago, Ill..... }	{ 4 Liberty Square..... 310 S. Michigan Av. }	W. H. Koop.....	W. Adlard
Mechanics' Insurance Company of Philadelphia .....	{ Philadelphia, Pa..... *Newark, N. J..... }	{ 502 Walnut St..... 10 Park Place..... }	Neal Bassett.....	J. A. Snyder
Mechanics & Traders Insurance Company....	{ New Orleans, La..... *Hartford, Conn..... }	{ 144 Carondelet St.. 95 Pearl St..... }	F. D. Layton.....	G. W. Bernard
Mercantile Insurance Company of America, The .....	{ New York, N. Y..... *San Francisco, Calif.. }	{ 150 William St..... 315 Montgomery St. }	C. F. Shallcross..	R. Newbould
Mercants Fire Assurance Corporation of New York.....	New York, N. Y.....	45 John St.....	A. A. Moser.....	W. F. Brady
Mercants Fire Insurance Company, The....	Denver, Colo.....	630 G. & E. Bldg....	J. R. Gardner.....	G. N. Gardner
Mercants Insurance Company of Providence	Providence, R. I.....	31 Canal St.....	E. G. Pleper.....	C. E. Pleper
Mercury Insurance Company.....	St. Paul, Minn.....	5th & Washington Sts.	F. R. Bigelow.....	J. C. McKown
Michigan Fire and Marine Insurance Company .....	Detroit, Mich.....	Greater Penobscot Bd.	G. G. Bulkeley.....	W. T. Benallack

Milwaukee Mechanics' Insurance Company.	{ Milwaukee, Wis. ....	611 N. Broadway....	N. Bassett.....	E. G. Ebert
Minneapolis Fire & Marine Insurance Company	{ *Newark, N. J. ....	10 Park Place.....		
Monarch Fire Insurance Company.....	Minneapolis, Minn. ....	700 Foshay Tower....	W. C. Leach.....	A. C. Holmgren
National American Fire Insurance Company.	{ †Bratenahl, Ohio. ....	4300 Euclid Ave. ....	R. Rawlings.....	W. R. Daley
National-Ben Franklin Fire Insurance Com-	{ *Cleveland, Ohio. ....	1805 Douglas St. ....	J. E. Foster.....	H. W. Ahmanson
pany of Pittsburgh, Pa. ....	{ †Pittsburgh, Pa. ....	120-122 Ohio St. W.	Neal Bassett.....	J. A. Hathaway
National Fire Insurance Company of	{ *Newark, N. J. ....	10 Park Place.....		
Hartford .....	Hartford, Conn. ....	95 Pearl St. ....	F. D. Layton....	F. B. Seymour
National Insurance Company, The. ....	Denver, Colo. ....	312 Insurance Bldg..	J. H. Silversmith.	A. Craig
National Liberty Insurance Company of	New York, N. Y. ....	59 Maiden Lane....	W. Kurth.....	F. E. Burke
America .....	{ †Chicago, Ill. ....	1711 Insurance Ex. .	C. J. Schrup....	S. F. Weiser
National Reserve Insurance Company.....	{ *Dubuque, Ia. ....	Bank & Ins. Bldg.. }	F. B. Johnson....	B. A. Jochen
National Security Fire Insurance Company..	{ Omaha, Nebr. ....	314 S. 19th St. ....		
National Union Fire Insurance Company of	Pittsburgh, Pa. ....	139 University Place.	J. M. Thomas....	F. J. Breen
Pittsburgh, Pa. ....	{ †The Hague, Holland..		R. R. Clark, U. S. Mgr.	
N. V. Netherlands Insurance Company, Est.	{ Hartford, Conn. ....	555 Asylum St. ....	H. Warner.....	G. A. Bernard
1845, The.....	{ *Newark, N. J. ....	41 Clinton St. ....	150 William St.,	New York, N. Y.
Newark Fire Insurance Company, The. ....	{ *San Francisco, Calif..	Royal Ins. Bldg. ....	W. Kurth.....	V. P. Wyatt
New Brunswick Fire Insurance Company, The	{ †New Brunswick, N. J..	70 Bayard St. ....	G. G. Bulkley....	C. B. Gale
New England Fire Insurance Company.....	{ *New York, N. Y. ....	59 Maiden Lane....	F. W. Sargeant...	G. McAllister
New Hampshire Fire Insurance Company....	Pittsfield, Mass. ....	124 North St. ....	Sumner Ballard, U. S. Mgr.	
New India Assurance Company, Limited, The	{ Manchester, N. H. ....	156 Hanover St. ....	J. J. Duffy.....	E. Leitner
New York Fire Insurance Company.....	{ †Bombay, India.....		R. M. Bissell....	R. L. Tanner
New York Underwriters Insurance Company.	{ New York, N. Y. ....	80 John St. ....		
	{ New York, N. Y. ....	92 William St. ....		
	{ New York, N. Y. ....	100 William St. ....		

†Principal Office. \*Executive Office. †Withdrawn December 31, 1932.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
New Zealand Insurance Company, Limited...	{ Auckland, N. Zealand. San Francisco, Calif..	334 California St...	Wm. A. Louis, U. S. Mgr.	
Niagara Fire Insurance Company.....	{ New York, N. Y.....	80 Maiden Lane.....	B. M. Culver.....	F. R. Millard
North British and Mercantile Insurance Com- pany Limited.....	{ London, England..... †Edinburgh, Scotland..	{ 315 Montgomery St.	Cecil F. Shallcross, U. S. Mgr., 150 Wil- liam St., New York, N. Y.	
North Carolina Home Insurance Company, The.....	{ Raleigh, N. C..... *Chicago, Ill.....	{ 901-14 Com. Bk. Bd. 310 S. Michigan Blv.	A. Webb.....	D. R. Ackerman
Northern Assurance Company, Limited.....	{ London, England..... New York, N. Y.....	{ 80 John St.....	R. P. Barbour, U. S. Mgr.	
Northern Insurance Company of New York..	{ New York, N. Y.....	83 Maiden Lane.....	H. H. Clutia.....	W. Williams
North River Insurance Company, The.....	{ New York, N. Y.....	110 William St.....	J. L. Parsons.....	D. G. Wakeman
North Star Insurance Company.....	{ New York, N. Y.....	90 John St.....	E. H. Boles.....	A. R. W. Wang
Northwestern Fire and Marine Insurance Company.....	Minneapolis, Minn.....	117-129 S. Fifth St...	J. H. Griffin.....	Wm. Collins
Northwestern National Insurance Company of Milwaukee, Wisconsin.....	Milwaukee, Wis.....	E. Wisconsin Ave. & Jackson St.....	A. F. James.....	L. M. Stuart
Norwich Union Fire Insurance Society, Limited.....	{ Norwich, England..... New York, N. Y.....	{ 75 Maiden Lane.....	Hart Darlington, U. S. Mgr.	
Occidental Insurance Company.....	{ San Francisco, Calif..	401 California St....	J. B. Levison.....	E. V. Mills
Old Colony Insurance Company.....	{ Boston, Mass.....	87 Kilby St.....	W. R. Hedge.....	W. J. Chisholm
Orient Insurance Company.....	{ Hartford, Conn..... *San Francisco, Calif..	{ 20 Trinity St..... 332 Pine St.....	G. Kingan.....	A. H. Murphy
Pacific National Fire Insurance Company...	{ San Francisco, Calif..	376 Pine St.....	F. N. Belgrano....	R. J. Mayle
Palatine Insurance Company, Limited, The..	{ London, England..... New York, N. Y.....	{ 1 Park Ave.....	F. W. Koeckert, U. S. Mgr.	
Patriotic Insurance Company of America....	{ New York, N. Y..... *Chicago, Ill.....	{ 55 Fifth Ave..... 410 N. Michigan Av.	O. Tregaskis.....	E. Middleton
Pearl Assurance Company, Limited.....	{ London, England..... Hartford, Conn.....	{ 20-22 Trinity St....	J. F. Guinness, U. S. Mgr., 80 John St., New York, N. Y.	

Pennsylvania Fire Insurance Company, The.	{	†Philadelphia, Pa.....	508-10 Walnut St....	C. F. Shallcross....	R. Newbould
Philadelphia Fire and Marine Insurance Company .....	{	*San Francisco, Calif..	315 Montgomery St. }	150 William St., New York, N. Y	
Phoenix Assurance Company, Limited.....	{	Philadelphia, Pa.....	1600 Arch St.....	B. Rush.....	J. J. Connor
Phoenix Insurance Company, The.....	{	London, England.....	150 William St.....	Perival Beresford, U. S. Mgr.	
Pilot Reinsurance Company of New York, The	{	Hartford, Conn.....	30 Trinity St.....	E. Milligan.....	F. C. Gustetter
Potomac Insurance Company of the District of Columbia, The.....	{	New York, N. Y.....	70 Pine St.....	C. Schreiner.....	A. F. Sadler
Providence Washington Insurance Company.	{	Washington, D. C.....	902 F St. Northwest }	Geo. W. White....	A. K. Phillips
Provident Fire Insurance Company.....	{	Philadelphia, Pa.....	4th and Walnut Sts. }	G. C. House.....	W. H. Phillips
Prudential Insurance Company of Great Britain Located in New York, The.....	{	Providence, R. I.....	20 Market Square....	G. T. Forbush....	John Koenig
Prudential Re- and Coinsurance Company, Ltd. ....	{	*Rochester, N. H.....	95 Maiden Lane.....		
Quen Insurance Company of America.....	{	*New York, N. Y.....		C. A. Nottingham.	C. L. Purdin
Reliable Fire Insurance Company of Dayton, Ohio, The.....	{	New York, N. Y.....	150 William St.....	Rodney Davis, U. S. Mgr.	
Reliance Insurance Company of Philadelphia, The.....	{	Zurich, Switzerland... }	250 Park Ave.....		
Republic Insurance Company.....	{	New York, N. Y.....	150 William St.....	F. P. Hamilton....	S. F. Nininger
Retailers Fire Insurance Company.....	{	*San Francisco, Calif.. }	Royal Ins. Bldg.... }		
Rhode Island Insurance Company.....	{	Dayton, Ohio.....	44-46 S. Jefferson St..	F. J. Bucher.....	Wm. F. Kramer
Richmond Insurance Company of New York.	{	Philadelphia, Pa.....	401 Walnut St.....	O. E. Lane.....	A. I. Voss
Rochester American Insurance Company.....	{	Dallas, Texas.....	3504 Gillon Ave.....	A. F. Pillet.....	J. Crawford
Rocky Mountain Fire Insurance Company, The.....	{	Oklahoma City, Okla.. }	Mercantile Bldg.... }	A. M. Greiner....	T. T. Eason
	{	*Wichita, Kansas..... }	1000 Brown Bldg.... }	E. G. Pieper.....	C. E. Pieper
	{	Providence, R. I.....	31-37 Canal St.....		
	{	West New Brighton, N. Y.....	1210 Castleton Ave.. }	J. F. Smith.....	D. G. Wakeman
	{	*New York, N. Y.....	1 Liberty St.....	W. H. Koop.....	D. R. Ackerman
	{	*Chicago, Ill.....	310 S. Michigan Av. }		
	{	Great Falls, Mont.....	601 Central Ave.....	S. Stephenson.....	Leo P. McMeel

†Principal Office. \*Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Rossia Insurance Company of America.....	Hartford, Conn.....	115 Broad St.....	C. F. Sturhahn....	T. B. McDermott
Royal Exchange Assurance, The.....	{ London, England..... New York, N. Y.....	{ 95 Maiden Lane.....	Gayle T. Forbush, U. S. Mgr.	
Royal Insurance Company, Limited.....	{ Liverpool, England..... *San Francisco, Calif..	Royal Ins. Bldg....	H. Warner, U. S. Mgr., 150 William St., New York, N. Y.	
Safeguard Insurance Company of New York.	{ New York, N. Y.....	85 John St.....	G. Kingan.....	A. H. Murphy
St. Paul Fire and Marine Insurance Company	{ San Francisco, Calif..	332 Pine St.....	F. R. Bigelow.....	J. C. McKown
Scottish Union and National Insurance Com- pany, The.....	St. Paul, Minn.....	5th & Washington Sts.	J. H. Vreeland, U. S. Mgr.	
Seaboard Fire & Marine Insurance Company	{ Edinburgh, Scotland... Hartford, Conn.....	75 Elm St.....	F. B. Martin.....	H. W. Rudolph
Security Fire Insurance Company.....	New York, N. Y.....	90 John St.....	J. W. Bolinger... E. E. Soenke	
Security Insurance Company of New Haven.	Davenport, Iowa.....	217 W. Fourth St....	V. Roth.....	W. A. Thomson
Sentinel Fire Insurance Company.....	{ New Haven, Conn..... *Springfield, Mass.....	175 Whitney Ave....	G. G. Bulkley.....	W. A. Hebert
Skandia Insurance Company.....	{ *Chicago, Ill..... *Stockholm, Sweden...	195 State St..... 222 W. Adams St..	J. M. Wennstrom, U. S. Mgr.	
Skandinavia Insurance Company, Limited....	{ New York, N. Y..... *Copenhagen, Denmark	75 Maiden Lane....	Sumner Balliard, U. S. Mgr.	
South British Insurance Company, Limited,	{ New York, N. Y.....	80 John St.....	Wm. A. Louis, U. S. Mgr.	
The.....	{ Auckland, N. Zealand. San Francisco, Calif..	334 California St... 1400 Main St.....	E. G. Seibels.....	R. M. Davis
South Carolina Insurance Company.....	Columbia, S. C.....		Wm. Kurth.....	A. E. Hill
Southern Fire Insurance Company of New York.....	{ New York, N. Y..... *St. Louis, Mo.....	59 Maiden Lane.... 818 Olive St.....	G. G. Bulkley.....	W. A. Hebert
Springfield Fire and Marine Insurance Com- pany.....	{ Springfield, Mass..... *Chicago, Ill.....	195 State St..... 222 W. Adams St..	M. B. Brainard... O. Nordeng	
Standard Fire Insurance Company, The.....	Hartford, Conn.....	151 Farmington Ave..	J. A. Kelsey.....	C. L. Henry
Standard Insurance Company of New York..	New York, N. Y.....	80 John St.....		



Standard Marine Insurance Company Limited	{ Liverpool, England.....	{ 71 William St.....	{ W. J. Roberts & Co., Inc., U. S. Mgrs.
Star Insurance Company of America.....	{ New York, N. Y.....	{ 150 William St.....	{ H. Warner..... C. L. Purdin
State Assurance Company, Limited, The.....	{ San Francisco, Calif.....	{ 444 California St...	{ G. T. Forbush, U. S. Mgr.
Stuyvesant Insurance Company, The.....	{ Liverpool, England.....	{ 95 Malden Lane.....	{ J. S. Frelinghuysen W. F. Diefenbach
Sun Insurance Office Limited.....	{ New York, N. Y.....	{ 111 William St.....	{ O. Tregaskis, U. S. Mgr., 55 Fifth Ave., New York, N. Y.
Sun Underwriters Insurance Company of New York.....	{ London, England.....	{ 410 N. Michigan Av.....	{ O. Tregaskis..... E. Middleton
Superior Fire Insurance Company.....	{ Chicago, Ill.....	{ 55 Fifth Ave.....	{ Neal Bassett..... E. R. Scott
Sussex Fire Insurance Company.....	{ Chicago, Ill.....	{ 410 N. Michigan Av.....	{ F. W. Fort..... J. Y. Milne
Svea Fire and Life Insurance Company, Limited.....	{ Pittsburgh, Pa.....	{ 1310-12 Beaver Ave.....	{ J. M. Wennstrom, U. S. Mgr.
Swiss Re-insurance Company.....	{ Newark, N. J.....	{ 10 Park Place.....	{ Percival Beresford, U. S. Mgr.
Transcontinental Insurance Company.....	{ Newark, N. J.....	{ 18 Washington Place..	{ F. D. Layton..... F. B. Seymour
Travelers Fire Insurance Company, The.....	{ Gothenburg, Sweden... New York, N. Y.....	{ 75 Maiden Lane.....	{ L. E. Zacher..... R. H. Williams
Twin City Fire Insurance Company.....	{ Zurich, Switzerland... New York, N. Y.....	{ 150 William St.....	{ R. M. Bissell..... W. Collins
Union Assurance Society, Limited.....	{ New York, N. Y.....	{ 85 John St.....	{ F. W. Koeckert, U. S. Mgr.
Union Fire, Accident and General Insurance Company, The.....	{ San Francisco, Calif.. San Francisco, Calif..	{ 254 Bush St.....	{ Everett W. Nourse, U. S. Mgr., 150 Wil- liam St., New York, N. Y.
Union Insurance Society of Canton, Limited..	{ Hartford, Conn.....	{ 700 Main St.....	{ W. J. Roberts & Co., Inc., U. S. Mgrs.
Union Marine and General Insurance Com- pany Limited, The.....	{ Minneapolis, Minn..... London, England.....	{ 900 N. Y. Life Bldg... 1 Park Ave.....	{ Percival Beresford, U. S. Mgr.
	{ Paris, France.....	{ 369 Pine St.....	
	{ San Francisco, Calif..	{ 71 William St.....	
	{ Victoria, Colony of Hong Kong, China..		
	{ New York, N. Y.....		
	{ Liverpool, England... New York, N. Y.....	{ 150 William St.....	

†Principal Office. \*Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Union & Phenix Espanol Insurance Company	{ Madrid, Spain.....	110 William St.....	Foster, Fothergill & Hartung, U. S. Mgrs.	
	{ New York, N. Y.....	432 Walnut St.....		
United Firemen's Insurance Company.....	{ Philadelphia, Pa.....	150 William St.....	<b>P. Beresford</b> .....	T. J. Irvine
	{ *New York, N. Y.....			
United States Fire Insurance Company.....	{ New York, N. Y.....	110 William St.....	J. L. Parsons.....	D. G. Wakeman
	{ *Newark, N. J.....	810 Broad St.....		
Universal Insurance Company.....	{ *New York, N. Y.....	51 Beaver St.....	S. Bird.....	J. T. Byrne
"L'Urbaine" Fire Insurance Company.....	{ Paris, France.....		Fester, Fothergill & Hartung, U. S. Mgrs.	
	{ New York, N. Y.....	110 William St.....		
Utah Home Fire Insurance Company.....	{ Salt Lake City, Utah.....	20 S. Main St.....	H. J. Grant.....	A. L. Macdonald
Victory Insurance Company of Philadelphia.	{ Philadelphia, Pa.....	401 Walnut St.....	O. E. Lane.....	A. I. Voss
Virginia Fire and Marine Insurance Company	{ Richmond, Va.....	1015 E. Main St.....	F. E. Nolting.....	W. P. Hill
Westchester Fire Insurance Company.....	{ New York, N. Y.....	110 William St.....	O. E. Schaefer.....	C. B. G. Gaillard
	{ Toronto, Canada.....			
Western Assurance Company, The.....	{ New York, N. Y.....	110 William St.....	Crum & Forster, U. S. Mgrs.	
Western Fire Insurance Company, The.....	{ Fort Scott, Kan.....		R. B. Duboc.....	E. C. Gordon
World Fire and Marine Insurance Company, The.....	{ Hartford, Conn.....	670 Main St.....	R. B. Ives.....	J. R. Stewart
	{ York, England.....			
Yorkshire Insurance Company, Ltd. The.....	{ New York, N. Y.....	90 John St.....	Frank & DuBois, U. S. Mgrs.	
	{ *New York, N. Y.....	80 John St.....		
Zurich Fire Insurance Company of New York	{ *Chicago, Ill.....	Insurance Exchange	A. W. Collins.....	J. S. Breckenridge
<b>MUTUAL FIRE COMPANIES</b>				
Atlantic Mutual Fire Insurance Company...	Savannah, Ga.....	19 Bay St., East.....	C. H. Konemann..	F. Wessels
Berkshire Mutual Fire Insurance Company..	Pittsfield, Mass.....	111 East St.....	R. A. Barbour....	F. G. Moore
Central Manufacturers' Mutual Insurance Company, The.....	Van Wert, Ohio.....	800 S. Washington St.	C. M. Purmort....	L. G. Purmort
Commercial Mutual Insurance Company of Colorado, The.....	Greeley, Colo.....	920 Ninth Ave.....	H. H. Harbaugh..	D. C. Royer
Farmers' Fire Insurance Company, The.....	York, Pa.....	53-55 E. Market St..	C. M. Kerr.....	A. S. McConkey
Fitchburg Mutual Fire Insurance Company..	Fitchburg, Mass.....	781 Main St.....	F. W. Porter.....	W. B. Adams

£Glen Cove Mutual Insurance Company, The	Glen Cove, N. Y.....	15 Glen St.....	J. S. Kemper.....	K. E. Greene
Grain Dealers National Mutual Fire Insurance Company.....	Indianapolis, Ind.....	1740 N. Meridian.....	C. S. Clark.....	J. J. Fitzgerald
Hardware Dealers Mutual Fire Insurance Company.....	Stevens Point, Wis.....	200 Strongs Ave.....	P. J. Jacobs.....	H. U. Brown
Indiana Lumbermen's Mutual Insurance Company.....	Indianapolis, Ind.....	Mutual Ins. Bldg.....	F. B. Fowler.....	C. Disher
Lumbermen's Mutual Insurance Company, The.....	Mansfield, Ohio.....	Lumbermen's Heights.	E. S. Nail.....	W. H. G. Kegg
Michigan Millers Mutual Fire Insurance Company.....	Lansing, Mich.....	208 N. Capital Ave...	A. D. Baker.....	L. H. Baker
Millers Mutual Fire Insurance Association of Illinois.....	Alton, Ill.....	320 Easton St.....	H. B. Sparks.....	G. A. McKinney
Millers Mutual Fire Insurance Company.....	Harrisburg, Pa.....	600 N. 2nd St.....	H. V. White.....	C. M. Hutchison
Millers Mutual Fire Insurance Company of Texas, The.....	Fort Worth, Tex.....	10th and Monroe Sts..	Glen Walker.....	Ed K. Collett
Millers National Insurance Company.....	Chicago, Ill.....	175 W. Jackson Blvd..	F. S. Danforth....	H. M. Giles
Mill Owners Mutual Fire Insurance Company of Iowa.....	Des Moines, Ia.....	507 Tenth St.....	J. T. Sharp.....	H. B. Carson
Minnesota Implement Mutual Fire Insurance Company.....	Owatonna, Minn.....	129 E. Broadway.....	C. I. Buxton.....	J. A. Buxton
National Retailers Mutual Insurance Company.....	Chicago, Ill.....	Mutual Ins. Bldg.....	J. S. Kemper.....	C. M. Smith
Nebraska Hardware Mutual Insurance Company.....	Lincoln, Neb.....	414-421 Little Bldg...	M. O. Trester.....	G. H. Dietz
Northwestern Mutual Fire Association.....	Seattle, Wash.....	Third at Pine.....	M. D. L. Rhodes..	L. D. Brill
Ohio Farmers Insurance Company.....	LeRoy, Ohio.....	.....	F. H. Hawley.....	J. C. Hiestand
Ohio Hardware Mutual Insurance Company, The.....	Coshocton, Ohio.....	533 Cambridge St.....	P. G. Wuertz.....	G. M. Gray
Pawtucket Mutual Fire Insurance Company..	Pawtucket, R. I.....	25 Maple St.....	F. W. Easton.....	F. Bishop
Pennsylvania Lumbermen's Mutual Fire Insurance Company.....	Philadelphia, Pa.....	1171 Public Ledger Bld.	J. Peters.....	H. J. Pelstrung

†Principal Office. \*Executive Office. ‡Withdrawn February 28, 1933.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

MUTUAL FIRE COMPANIES	Home Office	Location	President	Secretary
Pennsylvania Millers Mutual Fire Insurance Company .....	Wilkes-Barre, Pa.....	2nd Nat'l Bank Bldg..	R. C. Miner.....	J. Hoffa
Retail Hardware Mutual Fire Insurance Company, The.....	Minneapolis, Minn.....	2344 Nicollet Ave....	C. F. Ladner.....	H. H. Hirth
Union Fire Insurance Company.....	Lincoln, Neb.....	1101 M. St.....	F. E. Walt.....	S. J. Farrell
United Mutual Fire Insurance Company.....	Boston, Mass.....	31 St. James Ave....	L. K. Liggett....	O. E. Ringquist
United National Mutual Insurance Company.	Denver, Colo.....	603 Insurance Bldg...	L. G. Purmort....	S. R. Fraser
Western Millers Mutual Fire Insurance Company .....	Kansas City, Mo.....	540 Board of Trade Bd.	C. H. Ridgway....	R. M. Rogers

FIRE INSURANCE COMPANIES

TABLE 2—FIRE INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Aetna .....	1819	Aug. 17, 1819	May 14, 1883	\$ 7,500,000.00	\$ 14,303,799.21
Agricultural .....	1863†	1853	May 4, 1883	3,000,000.00	1,316,242.48
Albany .....	Mar. 8, 1811	Mar. 16, 1811	Mar. 28, 1923	1,000,000.00	560,620.98
Allermannia .....	April 27, 1868	July 1, 1868	Jan. 22, 1901	1,200,000.00	1,008,234.00
Alliance .....	Dec. 5, 1904	Jan. 1, 1905	May 27, 1909	1,000,000.00	3,283,634.78
American Alliance .....	Feb. 1897	Feb. 8, 1897	May 13, 1897	3,000,000.00	2,052,569.52
American Automobile .....	Nov. 17, 1927	Jan. 21, 1928	Dec. 17, 1927	500,000.00	888,403.02
American Central .....	Feb. 1853	Feb. 1853	1870	1,000,000.00	1,967,956.38
American Druggists' .....	Feb. 1906	Jan. 15, 1907	April 6, 1911	750,000.00	1,070,277.36
American Eagle Fire .....	Aug. 14, 1915	Aug. 14, 1915	Sept. 20, 1915	1,000,000.00	3,637,621.90
American Equitable .....	April 4, 1918	April 12, 1918	Nov. 12, 1918	1,000,000.00	2,415,346.61
American and Foreign .....	Dec. 1886	Feb. 1897	April 6, 1929	1,500,000.00	1,875,105.20
American Insurance .....	Feb. 20, 1846	April 1, 1846	May 28, 1883	3,343,740.00	4,825,171.90
American National .....	Sept. 15, 1914	Nov. 28, 1916	Mar. 1, 1917	500,000.00	231,754.87
American Reserve .....	1919	1920	Feb. 15, 1926	1,000,000.00	522,015.57
American Union .....	April 26, 1923	May 22, 1923	July 26, 1923	500,000.00	1,102,450.73
Anchor .....	April 19, 1928	June 1, 1928	Nov. 6, 1929	1,000,000.00	223,345.06
Associated F. & M. .....	Oct. 2, 1928	Jan. 2, 1929	June 25, 1929	250,000.00	175,439.57
Associated Reinsurance .....	Sept. 1928	Oct. 1928	Jan. 30, 1929	400,000.00	234,326.49
Atlas .....	1808	1886†	Jan. 4, 1887	£510,000.00	1,691,515.56
Automobile .....	June 13, 1907	April 1913	Sept. 15, 1916	5,000,000.00	3,045,635.34
Baltica .....	Oct. 30, 1915	Jan. 16, 1919†	Jan. 14, 1920	£200,000.00	906,804.63
Baltimore American .....	Oct. 1925	Dec. 1925	Jan. 4, 1926	1,500,000.00	494,345.73
Bankers and Shippers .....	Dec. 20, 1918	Jan. 9, 1919	July 2, 1924	1,000,000.00	1,002,428.96
Birmingham (Ala.) .....	Oct. 20, 1925	Nov. 2, 1925	Dec. 21, 1926	300,000.00	460,507.64
Birmingham (Pa.) .....	May 17, 1871	Aug. 1, 1871	May 8, 1930	300,000.00	389,842.01

†Reincorporated. ‡Commercial business in U. S. £Statutory Deposit.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Boston .....	Dec. 23, 1873	Jan. 20, 1874	Mar. 23, 1905	\$ 3,000,000.00	\$ 6,975,451.39
British America.....	Feb. 13, 1883	1874†	July 10, 1883	£200,000.00	642,260.55
British General.....	Jan. 1, 1904	May 1902†	Nov. 22, 1920	£400,000.00	145,763.42
Buffalo .....	Feb. 15, 1867	Feb. 16, 1867	June 9, 1924	1,000,000.00	1,643,182.76
Caledonian-American .....	Dec. 24, 1897	Mar. 24, 1898	July 27, 1898	200,000.00	1,088,045.57
Caledonian .....	1805	1890†	Sept. 8, 1890	£200,000.00	1,019,081.78
California .....	1861	1905	Jan. 12, 1906	1,000,000.00	1,541,922.16
Camden .....	1841	April	Mar. 22, 1906	2,000,000.00	2,118,092.56
Capital (Calif.).....	Jan. 21, 1911	Jan. 20, 1914	Mar. 26, 1931	400,000.00	280,013.16
Capital (N. H.).....	Mar. 10, 1886	Mar. 19, 1886	Dec. 23, 1920	300,000.00	206,694.24
Carolina .....	Feb. 1, 1887	1889	Oct. 3, 1924	500,000.00	476,114.43
Central States.....	Feb. 2, 1915	May 1916	May 24, 1921	800,000.00	542,774.44
Central Union.....	Dec. 14, 1928	Feb. 9, 1929	July 10, 1929	500,000.00	472,243.56
Century .....	April 17, 1885	Oct. 31, 1911†	May 15, 1913	£400,000.00	857,012.63
Christiania General.....	1847	Jan. 1, 1918†	Oct. 25, 1918	£200,000.00	978,638.04
Citizens .....	1837	1837	Mar. 1, 1930	1,000,000.00	1,088,449.08
City of New York.....	April 12, 1905	April 12, 1905	Sept. 24, 1920†	1,500,000.00	765,023.97
Columbia Fire (Ohio).....	Dec. 10, 1880	Jan. 2, 1882	Jan. 10, 1929	1,000,000.00	977,254.57
Columbia Insurance (N. J.).....	Mar. 20, 1901	Mar. 20, 1901	June 8, 1920	1,000,000.00	763,101.04
Commerce .....	1859	1859	Mar. 1, 1924	1,000,000.00	806,693.82
Commercial Union Assur.....	1861	Jan. 1871†	June 16, 1883	£400,000.00	4,000,956.11
Commercial Union Fire.....	Oct. 30, 1890	April 1, 1891	June 3, 1896	1,000,000.00	273,395.89
Commonwealth .....	July 26, 1886	Sept. 15, 1886	Dec. 6, 1907	1,000,000.00	2,572,837.63
Concordia .....	Mar. 7, 1870	Mar. 22, 1870	May 25, 1885	1,000,000.00	867,414.33
Connecticut .....	June 1850	July 1850	May 5, 1883	2,000,000.00	8,435,439.94
Continental .....	Jan. 1853	Jan. 1853	May 15, 1883	4,873,989.53	19,580,601.27
County .....	May 3, 1832	April 19, 1833	Mar. 23, 1909	1,000,000.00	525,753.70
Detroit F. & M.....	Feb. 1, 1866	Mar. 14, 1866	July 12, 1910	1,000,000.00	1,505,545.39

FIRE INSURANCE COMPANIES

Detroit National.....	Feb.	1911	Nov.	1911	Sept.	23, 1915	200,000.00	165,670.33
Dixie .....	Mar.	14, 1906	Sept.	1, 1906	Mar.	11, 1926 <sup>¶</sup>	500,000.00	558,757.37
Dubuque F. & M.....	July	18, 1883	July	18, 1883	Feb.	14, 1906	1,000,000.00	899,403.10
Eagle Fire of N. Y.....	.....	1806	.....	1806	May	11, 1923 <sup>¶</sup>	1,000,000.00	590,055.68
Eagle Fire Insurance.....	.....	1904	.....	1904	Dec.	31, 1915	815,000.00	921,922.39
Eagle, Star & Brit. Dom.....	.....	1904	.....	1904	Mar.	1, 1918	£500,000.00	1,704,543.81
East and West.....	.....	1923	.....	1923	Sept.	4, 1923	1,000,000.00	816,213.46
Empire State.....	.....	1928	.....	1928	Jan.	7, 1929	1,000,000.00	784,920.72
Employers' Fire.....	.....	1921	.....	1921	June	22, 1923	1,000,000.00	1,059,748.10
Equitable F. & M.....	.....	1859	.....	1859	June	2, 1899	1,000,000.00	3,140,185.32
Eureka-Security.....	.....	1864	.....	1864	July	18, 1922	1,000,000.00	434,053.02
Federal Insurance.....	.....	1901	.....	1901	Mar.	25, 1909 <sup>¶</sup>	2,000,000.00	8,433,319.40
Federal Union.....	.....	1908	.....	1908	Dec.	9, 1924 <sup>¶</sup>	1,000,000.00	755,263.27
Fidelity and Guaranty.....	.....	1928	.....	1928	April	27, 1929	1,000,000.00	710,276.53
Fidelity-Phenix.....	.....	1910	.....	1910	Mar.	15, 1910	3,464,824.84	12,850,517.72
Fire Ass'n of Philadelphia.....	.....	1820	.....	1820	May	23, 1883	2,000,000.00	3,621,953.47
Fireman's Fund.....	.....	1863	.....	1863	May	14, 1883	7,500,000.00	7,539,325.04
Firemen's Insurance.....	.....	1855	.....	1855	Feb.	1, 1890	9,397,690.00	11,058,868.80
First American.....	.....	1925	.....	1925	Sept.	26, 1925	1,000,000.00	841,149.74
First National.....	.....	1928	.....	1928	June	18, 1929	250,000.00	165,061.37
Franklin Fire.....	.....	1829	.....	1829	April	28, 1883	3,000,000.00	2,581,040.34
Franklin National.....	.....	1925	.....	1925	Jan.	33, 1926	1,000,000.00	911,781.30
Fulton .....	.....	1929	.....	1929	Oct.	15, 1929	500,000.00	908,193.72
General Exchange.....	.....	1925	.....	1925	Oct.	24, 1925	1,000,000.00	5,725,722.83
General Fire Assurance.....	.....	1819	.....	1819	June	8, 1911	£200,000.00	1,259,810.72
General of America.....	.....	1923	.....	1923	Nov.	16, 1927	1,000,000.00	2,111,143.40
Girard F. & M.....	.....	1853	.....	1853	Mar.	15, 1889	1,000,000.00	1,179,341.91
Glens Falls.....	.....	1849	.....	1850	May	3, 1883	2,500,000.00	6,105,817.87
Globe & Republic.....	.....	1931	.....	1931	April	15, 1932	1,000,000.00	1,541,162.17
•Globe & Rutgers.....	.....	1899	.....	1899	Aug.	7, 1899	2,000,000.00	7,458,199.58

\*License revoked April 1, 1933. †Commenced business in U. S. ‡Statutory Deposit. ¶Readmitted.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Granite State.....	July 17, 1885	Nov. 12, 1885	Nov. 21, 1910	\$ 1,000,000.00	1,034,978.44
Great American.....	.....Mar. 1872	Mar. 7, 1872	April 28, 1883	8,150,000.00	12,011,342.41
Halifax .....	.....1809	May 1, 1928†	July 5, 1929	£200,000.00	605,383.76
Hanover .....	.....April 15, 1882	April 15, 1882	May 15, 1883	4,000,000.00	4,135,105.29
Harmonia .....	.....July 27, 1892	July 17, 1877	May 16, 1927	1,000,000.00	596,717.47
Hartford .....	.....May 1810	Aug. 1810	May 5, 1883	12,000,000.00	22,642,681.55
Home F. & M.....	.....Sept. 9, 1864	.....1864	Mar. 20, 1918†	1,000,000.00	1,538,662.27
Home Insurance.....	.....April 1883	April 13, 1883	May 15, 1883	12,000,000.00	20,167,637.72
Homeland .....	.....Mar. 30, 1927	June 10, 1927	Sept. 1, 1927	1,000,000.00	853,854.57
Homestead .....	.....June 1922	Oct. 13, 1922	June 10, 1930	500,000.00	259,298.71
Hudson .....	.....Jan. 1918	Dec. 1918	April 29, 1919	1,000,000.00	214,432.37
Imperial Assurance.....	.....Mar. 7, 1899	May 1, 1899	May 1, 1899	1,000,000.00	855,454.54
Importers & Exporters.....	.....Mar. 18, 1918	Feb. 20, 1918	Nov. 12, 1919	1,000,000.00	352,586.20
Indemnity Mut. Marine.....	.....1826	Sept. 9, 1889†	Sept. 14, 1912	£300,000.00	321,761.40
§Industrial .....	.....Mar. 1, 1923	Mar. 14, 1923	.....	50,000.00	2,258.07
Ins. Co. of North Amer.....	.....April 14, 1794	.....1792	May 9, 1883	12,000,000.00	28,674,891.19
Ins. Co. of State of Pa.....	.....April 18, 1794	April 18, 1794	June 30, 1911†	1,000,000.00	1,104,342.43
International .....	.....Mar. 6, 1909	July 1, 1909	May 28, 1909	1,000,000.00	1,392,143.98
Inter-Ocean .....	.....April 20, 1918	Oct. 26, 1920	Jan. 15, 1921	500,000.00	907,416.15
Jupiter General.....	.....May 24, 1919	Oct. 16, 1924†	Nov. 17, 1924	£200,000.00	330,936.08
Kyodo .....	.....June 7, 1906	June 23, 1926†	Aug. 13, 1926	£200,000.00	298,478.89
Law Union & Rock.....	.....1806	.....1897†	July 22, 1897	£200,000.00	808,452.50
Lincoln .....	.....Dec. 14, 1923	Dec. 1, 1923	Dec. 28, 1923	1,000,000.00	540,478.92
Lion .....	.....Mar. 13, 1928	July 1, 1928	July 17, 1929	200,000.00	24,332.82
Liverpool & London & Globe.....	.....1836	.....1848†	May 21, 1883	£400,000.00	4,953,479.52
London Assurance Corp.....	.....1720	.....1872†	May 21, 1883	£460,000.00	2,734,012.89
London & Lancashire.....	.....Dec. 10, 1861	.....1879†	May 1, 1883	£400,000.00	2,774,598.49
London & Prov. Marine & Gen'l.....	.....1860	Nov. 15, 1920†	Jan. 10, 1921	£200,000.00	325,733.29



FIRE INSURANCE COMPANIES

London & Scottish.....	1862	1914†	Nov.	12, 1919	£200,000.00	891,264.21
Lumbermen's .....	June 11, 1873	2, 1873	Mar.	1, 1925‡	1,000,000.00	1,084,738.35
Manhattan F. & M. ....	Dec. 26, 1923	1, 1924	May	1, 1924	1,000,000.00	852,640.30
Marine .....	June 30, 1836	1884‡	April	19, 1915	£200,000.00	3,000,858.90
Maryland .....	Jan. 1910	1910	Oct.	1, 1912	1,000,000.00	431,337.57
Massachusetts F. & M. ....	Mar. 3, 1910	18, 1910	Aug.	17, 1920	1,000,000.00	415,453.72
Mechanics' (Pa.) .....	April 13, 1854	4, 1854	Sept.	22, 1890	600,000.00	764,813.24
Mechanics & Traders .....	Oct. 15, 1869	1, 1869	May	22, 1906	1,000,000.00	1,443,305.01
Mercantile .....	July 22, 1897	4, 1897	Mar.	2, 1908	1,000,000.00	2,459,940.11
Merchants Fire Assurance .....	Feb. 9, 1910	1, 1910	Mar.	1, 1910	1,750,000.00	2,900,253.50
Merchants Fire (Colo.) .....	July 1, 1907†	1, 1907	.....	.....	400,000.00	508,101.60
Merchants Insurance (R. I.) .....	May 1851	1851	July	1, 1924	1,000,000.00	1,010,064.86
Mercury .....	April 18, 1925	23, 1925	June	5, 1925	1,000,000.00	961,093.19
‡Metropolitan Fire Reassurance.....	1932	1932	Mar.	1, 1933	1,000,000.00	1,760,454.61
Michigan F. & M. ....	May 13, 1880	1, 1881	May	24, 1909‡	1,000,000.00	601,370.15
Millwaukee Mechanics' .....	Feb. 15, 1852	1, 1852	May	15, 1883	2,000,000.00	3,069,065.93
Minneapolis F. & M. ....	July 1, 1902	2, 1902	Aug.	3, 1910	1,000,000.00	358,640.24
Monarch .....	Aug. 19, 1929	12, 1929	Mar.	17, 1930	1,000,000.00	553,989.68
National American .....	April 11, 1919	23, 1919	Mar.	1, 1924	1,000,000.00	303,895.28
National-Ben Franklin .....	Dec. 28, 1910	1, 1911	May	6, 1907	1,000,000.00	705,921.43
National Fire, Hartford .....	June 4, 1869	1, 1871	May	15, 1883	5,000,000.00	10,794,100.63
National Insurance (Colo.) .....	Oct. 6, 1925	3, 1925	Nov.	3, 1925	75,000.00	38,155.81
National Liberty .....	Feb. 1859	1859	May	15, 1883	4,000,000.00	1,812,609.25
National Reserve .....	Jan. 30, 1919	1, 1919	Dec.	3, 1919	500,000.00	246,991.83
National Security .....	Sept. 12, 1914	14, 1915	April	24, 1919	1,000,000.00	596,628.67
National Union .....	Feb. 14, 1901	1, 1901	Nov.	6, 1902	1,100,000.00	1,845,351.20
Netherlands .....	April 12, 1845	1913‡	April	30, 1913‡	£200,000.00	873,067.23
Newark .....	Nov. 4, 1811	14, 1810	Dec.	19, 1912	2,000,000.00	1,706,610.81
New Brunswick .....	Dec. 27, 1826	1, 1832	Sept.	11, 1905	1,000,000.00	602,944.20
New England .....	Nov. 14, 1919	7, 1920	June	28, 1920	400,000.00	259,294.27

†Reincorporated. ‡Commenced business in U. S. †Statutory Deposit. ‡Readmitted. †Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York. ‡Withdraw Dec. 31, 1932. †Reinsured by St. Paul Fire & Marine Ins. Co., Aug. 29, 1932.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business		Admitted to Colorado	Capital	Surplus
		April	1870			
New Hampshire.....	1869	April	1870	May	\$ 3,000,000.00	\$ 5,199,959.28
New India.....	1919	Feb.	4, 1921†	May	£200,000.00	344,740.64
New York Fire.....	1832	Dec.	22, 1832	May	1,000,000.00	1,607,707.59
New York Underwriters.....	Aug. 11, 1925	Dec.	28, 1925	Dec.	2,000,000.00	3,412,680.86
New Zealand.....	May 1, 1859	May	1, 1875†	April	£400,000.00	667,745.00
Niagara.....	1850	Aug.	1850	April	2,000,000.00	5,904,065.30
North British & Mercantile.....	1809		1866†	May	£400,000.00	5,816,585.57
North Carolina.....	1868		1869	Sept.	500,000.00	335,444.10
Northern Assurance.....	June 2, 1836		1854†	June	£400,000.00	2,162,126.91
Northern Insurance.....	Feb. 24, 1927†	Oct.	25, 1897	May	1,000,000.00	2,039,026.28
North River.....	Feb. 6, 1822	Mar.	6, 1822	Aug.	2,000,000.00	4,385,387.09
North Star.....	Jan. 28, 1925	Jan.	28, 1925	May	800,000.00	1,068,701.30
Northwestern F. & M.....	Mar. 7, 1906†	Mar.	8, 1906	Jan.	1,000,000.00	576,989.90
Northwestern National.....	Feb. 20, 1869	July	1, 1869	April	2,000,000.00	3,187,627.95
Norwich Union.....	1797		1877†	April	£430,000.00	1,430,648.51
Occidental.....	Dec. 31, 1927	Mar.	1928	April	1,000,000.00	1,751,912.25
Old Colony.....	June 2, 1906	June	7, 1906	April	1,000,000.00	3,627,620.14
Orient.....	June 28, 1867	Jan.	1872	April	1,000,000.00	1,631,342.28
Pacific National.....	Mar. 8, 1911	April	1, 1915	Mar.	1,250,000.00	1,005,719.37
Palatine.....	Aug. 29, 1900	Jan.	1, 1901†	Jan.	£400,000.00	866,411.91
Patriotic.....	Oct. 14, 1922	Jan.	1, 1923	Jan.	1,000,000.00	522,511.35
Pearl Assurance.....	1864		1927†	June	£200,000.00	2,672,277.61
Pennsylvania.....	Jan. 26, 1825	Feb.	4, 1825	May	1,000,000.00	5,679,709.72
Philadelphia F. & M.....	May 11, 1923	May	28, 1923	Aug.	1,000,000.00	1,453,542.49
Phoenix Assurance.....	Jan. 17, 1879	Oct.	17, 1879†	April	£400,000.00	1,314,052.53
Phoenix Insurance.....	May 31, 1854	June	1854	May	6,000,000.00	17,549,190.00
Pilot Reinsurance.....	April 14, 1925	May	1925	Sept.	1,200,000.00	500,137.58
Potomac.....	1831	Mar.	1831	Nov.	500,000.00	960,542.19
Providence Washington.....	1799		1799	May	3,000,000.00	2,181,233.19
Provident.....	April 25, 1924	May	5, 1924	Nov.	500,000.00	372,485.57

FIRE INSURANCE COMPANIES

Prudential .....	Mar. 13, 1922	May 1, 1922	May 22, 1922	500,000.00	1,025,451.20
Prudential Re- & Colns. ....	April 14, 1875	Aug 1, 1918†	Nov. 26, 1918	£200,000.00	1,550,000.00
Queen .....	Sept. 11, 1891	Oct. 6, 1891	Oct. 6, 1891	5,000,000.00	4,529,325.67
Reliable .....	Feb. 1, 1865	Dec. 17, 1920	Dec. 17, 1920	250,000.00	738,081.06
Reliance .....	April 21, 1841	Mar. 9, 1844	Mar. 24, 1891	1,000,000.00	200,067.79
Republic Insurance .....	April 15, 1919	May 1, 1919	Oct. 29, 1928	2,000,000.00	1,873,076.36
Retailers .....	Aug. 8, 1910	May 11, 1911	May 12, 1930	200,000.00	165,631.60
Rhode Island .....	April 1905	Jan. 1, 1907	Mar. 14, 1913	1,000,000.00	1,078,187.18
Richmond .....	Jan. 1, 1907	Feb. 1907	Jan. 27, 1930‡	1,000,000.00	639,423.10
Rochester American .....	April 1, 1928	July 1928	Dec. 6, 1928	1,000,000.00	843,674.87
Rocky Mountain .....	Aug. 30, 1911	Jan. 6, 1913	Jan. 8, 1921	275,000.00	287,320.67
Rossia .....	April 13, 1915	May 6, 1919	May 6, 1919	1,500,000.00	2,097,912.14
Royal Exchange Assur. ....	June 22, 1720	Jan. 1, 1851‡	May 16, 1892	£400,000.00	646,782.89
Royal Insurance .....	May 31, 1845	May 1, 1915	June 18, 1883	£400,000.00	8,736,660.47
Safeguard .....	Mar. 31, 1915	May 1, 1915	April 5, 1916	500,000.00	1,003,150.78
St. Paul F. & M. ....	May .....	May 1865	May 10, 1883	4,000,000.00	10,323,641.21
Scottish Union & National. ....	Nov. 20, 1824	Jan. 22, 1929	June 27, 1883	£400,000.00	2,393,369.55
Seaboard F. & M. ....	Jan. 21, 1929	Jan. 22, 1929	Nov. 6, 1929	1,000,000.00	169,807.43
Security Fire .....	Sept. 1883	Sept. 1883	Dec. 29, 1924	500,000.00	503,246.24
Security Insurance .....	May 1841	May 1841	Feb. 15, 1886	2,000,000.00	2,084,376.53
Sentinel .....	Dec. 17, 1924	Feb. 12, 1925	Mar. 11, 1925	1,000,000.00	680,236.57
Skandia .....	Jan. 12, 1855	Jan. 1, 1900‡	June 1, 1900	£200,000.00	762,641.70
Skandinavia .....	1899	Jan. 1916‡	Dec. 14, 1916	£200,000.00	539,628.24
South British .....	Sept. 1, 1872	Dec. 31, 1920‡	Sept. 12, 1921	£200,000.00	602,058.38
South Carolina .....	June 10, 1910	June 10, 1910	April 18, 1919	200,000.00	202,022.34
Southern Fire .....	April 24, 1929	July 1, 1929	Aug. 22, 1929	1,000,000.00	547,679.07
Springfield F. & M. ....	April 24, 1849	May 31, 1851	April 28, 1883	5,000,000.00	5,264,687.66
Standard Fire .....	July 6, 1905	Mar. 26, 1910	Dec. 9, 1911	1,000,000.00	1,126,785.29
Standard Insurance .....	July 13, 1922	Aug. 8, 1922	June 22, 1923	1,500,000.00	1,922,578.39
Standard Marine .....	Dec. 6, 1871	Jan. 1, 1872‡	Aug. 18, 1925	£400,000.00	1,802,895.56
Star .....	1896	1897	Mar. 1, 1899	1,000,000.00	1,157,367.57
State Assurance .....	April 10, 1891	1897‡	Nov. 6, 1901	£200,000.00	457,013.94
Stuyvesant .....	Nov. 25, 1850	Jan. 31, 1851	Oct. 1, 1912	1,000,000.00	584,596.73

‡Reincorporated. †Commenced business in U. S. ‡Statutory Deposit. †Readmitted.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business		Admitted to Colorado		Capital	Surplus
		Aug.	1, 1882†	Mar.	30, 1883		
Sun Insurance Office.....	1710	Aug.	1, 1882†	Mar.	30, 1883	\$ 1,416,034.20	\$
Sun Underwriters.....	1929	Jan.	1930	May	12, 1930	600,000.00	210,447.55
Superior.....	Dec.	Nov.	1871	May	18, 1910	1,000,000.00	705,076.44
Sussex.....	Nov. 17, 1871	June	9, 1928	Oct.	11, 1928	1,000,000.00	504,236.72
Svea F. & L.....	April 28, 1928	Aug.	1884†	Sept.	13, 1888	£200,000.00	1,107,399.38
Swiss Reinsurance.....	May 18, 1866	Oct.	20, 1910†	Nov.	11, 1910	£200,000.00	1,632,965.08
Transcontinental.....	Dec. 9, 1863	Nov.	1, 1925	Mar.	17, 1926	1,000,000.00	1,080,762.87
Travelers.....	July 16, 1925	Oct.	25, 1924	Mar.	1, 1925	2,000,000.00	1,548,110.18
Twin City.....	May 23, 1923	April	8, 1913	Aug.	25, 1924	500,000.00	437,246.41
Union Assur. Soc.....	July 10, 1910	April	1909†	April	6, 1911	£400,000.00	422,789.39
Union Fire (Paris).....	July 30, 1917†	Aug.	1910†	May	31, 1913	£200,000.00	717,456.83
Union Insurance.....	1838	Oct.	22, 1917†	April	10, 1919	£400,000.00	1,869,827.57
Union Marine.....	1835	Oct.	14, 1880†	May	3, 1923	£400,000.00	741,550.14
Union & Phenix Espanol.....	1863	Oct.	7, 1910†	Nov.	11, 1910	£200,000.00	593,657.57
United Firemen's.....	July 5, 1864	April	2, 1861	June	25, 1919†	1,000,000.00	851,354.63
United States Fire.....	April 2, 1860	April	8, 1824	Feb.	8, 1884	2,000,000.00	5,671,467.79
Universal Insurance.....	April 1, 1824	April	13, 1921	May	7, 1929	1,000,000.00	460,907.88
Urbaine.....	Mar. 15, 1921	Aug.	1913†	Aug.	10, 1915	£200,000.00	677,041.09
Utah Home.....	1838	Oct.	6, 1886	April	20, 1910	400,000.00	370,053.87
Victory.....	Sept. 30, 1886	Jan.	1, 1920	Dec.	17, 1919	1,000,000.00	192,862.96
Virginia F. & M.....	Aug. 20, 1919	Mar.	14, 1832	Oct.	15, 1929	500,000.00	331,895.10
Westchester.....	Mar. 4, 1832	Jan.	1, 1870	May	17, 1884	1,000,000.00	3,934,582.67
Western Assurance.....	Mar. 14, 1837	May	10, 1926	June	11, 1927	£400,000.00	1,421,921.98
Western Fire.....	Aug. 1851	Jan.	4, 1924	Feb.	13, 1924	500,000.00	475,383.56
World F. & M.....	Dec. 17, 1925	April	5, 1929	May	8, 1930	200,000.00	1,903,871.16
Yorkshire.....	May 11, 1921	April	1910†	April	29, 1915	£200,000.00	1,139,166.44
Zurich.....	1825	April	5, 1929	May	8, 1930	200,000.00	360,742.75
Totals.....	April 5, 1929					\$302,845,244.37	\$516,770,523.36

MUTUAL FIRE COMPANIES

Atlantic	Feb. 13, 1905	Feb. 13, 1905	June 22, 1923	¶\$ 186,517.50	\$ 238,693.23
Berkshire	.....Feb. 1835	.....Aug.	Dec. 28, 1921	.....	225,723.06
Central Manufacturers'	.....Mar. 1876	.....April 7, 1876	June 29, 1920	.....	1,809,371.64
Commercial	.....July 8, 1921	.....Oct.	Oct. 15, 1921	.....	43,901.27
Farmers'	.....April 6, 1853	.....May 16, 1853	Oct. 18, 1915	.....	*1,511,188.29
Fitchburg	.....Mar. 23, 1847	.....Sept. 1, 1847	April 24, 1922	.....	246,987.19
Glen Cove	.....Mar. 29, 1837	.....Aug. 13, 1837	June 30, 1924	¶100,000.00	107,045.44
Grain Dealers'	.....Dec. 24, 1902	.....Dec. 24, 1902	May 29, 1916	.....	1,392,000.00
Hardware Dealers'	.....June 10, 1903	.....April 8, 1904	Sept. 13, 1920	.....	1,393,169.01
Indiana Lumbermens	.....April 1, 1897	.....April 1, 1897	Nov. 8, 1929	.....	1,395,475.82
Lumbermen's	.....Sept. 11, 1895	.....Oct. 10, 1895	Dec. 3, 1919	.....	614,533.63
Michigan Millers	.....Nov. 1881	.....Nov. 1881	Oct. 8, 1917	.....	*1,545,800.03
Millers Mutual, Ill.	.....Sept. 20, 1877	.....Nov. 20, 1877	July 18, 1922	¶200,000.00	1,038,138.15
Millers Mutual, Pa.	.....1890	.....1890	Aug. 8, 1929	.....	895,127.54
Millers Mutual, Texas	.....Mar. 1898	.....July 1, 1898	July 15, 1924	.....	702,962.61
Millers National	.....Feb. 16, 1865	.....Sept. 1, 1869	June 11, 1913	¶1,000,000.00	1,354,519.76
Mill Owners	.....1875	.....May 11, 1875	June 30, 1924	.....	900,468.20
Minnesota Implement.	.....Mar. 4, 1904	.....Sept. 1, 1904	Sept. 10, 1920	.....	960,273.22
National Retailers.	.....Feb. 18, 1922	.....Feb. 28, 1922	Sept. 11, 1923	.....	*313,131.32
Nebraska Hardware	.....June 16, 1904	.....Mar. 1905	Nov. 8, 1929	.....	*116,039.36
Northwestern	.....April 4, 1901	.....April 26, 1901	Jan. 30, 1918	.....	705,703.46
Ohio Farmers	.....Feb. 8, 1848	.....July 8, 1848	Aug. 23, 1915	.....	1,131,476.99
Ohio Hardware	.....Oct. 7, 1902	.....Oct. 21, 1902	June 22, 1923	.....	118,344.31
Pawtucket	.....1848	.....1849	Dec. 12, 1921	.....	*415,309.55
Pennsylvania Lumbermens	.....Feb. 26, 1895	.....Mar. 1, 1895	Sept. 8, 1931	.....	1,486,465.38
Pennsylvania Millers.	.....Jan. 10, 1887	.....Jan. 10, 1887	Jan. 10, 1921	.....	*1,636,345.17

†Reincorporated. ‡Commenced business in U. S. £Statutory Deposit. \*Indicates Surplus on basis of 1932 market. ¶Guaranty Fund.

TABLE 2—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Retail Hardware .....	July 1, 1899	Jan. 4, 1900	Aug. 3, 1920	\$ 500,000.00	\$ 1,571,253.81
Union Fire (Neb.) .....	1886	1887	Aug. 17, 1921	.....	181,536.27
United Mutual .....	Oct. 31, 1908	Nov. 5, 1908	Aug. 15, 1929	100,000.00	1,309,162.20
United National .....	Jan. 14, 1928	Feb. 15, 1928	.....	.....	10,411.02
Western Millers .....	Dec. 26, 1907	June 7, 1883	July 16, 1929	.....	401,218.07
Totals—Mutuals .....				\$ 2,086,517.50	\$ 25,771,775.00
Grand Totals .....				\$304,931,761.87	\$542,542,298.36
Guaranty Fund.					

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Actna	\$ 52,263,014.23	.....	\$ 17,631,201.16	\$ 1,912,249.52	\$ 9,040.26	\$ 19,552,490.94
Agricultural	14,126,703.67	.....	5,043,290.98	506,932.15	855.95	5,551,079.08
Albany	2,645,075.79	.....	565,381.41	118,355.74	.....	683,737.15
Allemania	6,607,078.45	.....	1,337,759.32	256,974.66	4,988.24	1,599,722.22
Alliance	9,101,966.45	.....	2,000,233.17	443,941.61	.....	2,444,174.78
American Alliance	9,113,888.82	.....	1,660,155.55	429,893.89	1,760.42	2,091,809.86
American Automobile	3,729,083.56	.....	2,493,507.24	111,625.22	2,532.88	2,607,665.34
American Central	7,361,303.81	.....	2,533,845.41	302,833.85	42,939.90	2,879,619.16
American Druggists'	2,130,234.99	.....	413,133.91	161,747.81	58.31	574,940.03
American Eagle Fire	12,992,058.95	.....	3,468,516.22	545,832.71	.....	4,014,348.93
American Equitable	14,655,154.36	.....	4,681,123.57	371,398.25	43,732.45	5,096,254.27
American and Foreign	6,482,539.49	.....	1,336,173.04	247,801.53	5,697.59	1,589,672.16
American Insurance	34,196,947.27	-\$3,343,740.00	12,811,470.84	1,251,815.40	3,361,214.48	17,424,500.72
American National	1,153,366.06	.....	.....	47,669.14	40,902.80	88,571.94
American Reserve	5,751,647.95	.....	2,064,219.48	203,920.78	361.72	2,268,501.98
American Union	2,371,827.13	.....	317,260.41	107,626.63	.....	424,887.04
Anchor	2,808,111.10	.....	477,981.07	77,516.84	.....	555,497.91
Associated F. & M.	1,940,445.31	.....	36,810.04	79,283.38	.....	116,093.42
Associated Reinsurance	1,608,489.95	.....	.....	65,673.75	122,105.62	151,403.52
Atlas	6,942,885.98	.....	2,784,442.62	237,122.61	37,889.77	3,059,455.00
Automobile	22,388,324.02	.....	5,867,462.11	705,968.65	3,885.65	6,576,916.41
Baltica	2,550,182.72	.....	2,550,182.72	117,730.42	106,966.02	1,343,693.10
Baltimore American	7,614,052.39	.....	2,528,521.80	185,712.58	.....	2,714,234.38
Bankers and Shippers	5,884,771.80	.....	2,560,793.30	208,331.40	.....	2,769,124.70
Birmingham (Ala.)	1,276,562.90	.....	207,292.36	53,095.92	50,616.10	311,004.38
Birmingham (Pa.)	595,251.30	100,000.00	17,155.85	39,935.64	135,544.91	182,636.40
Boston	17,616,236.79	.....	5,304,890.48	732,598.06	47,088.89	6,084,577.43
British America	3,492,869.85	.....	957,121.62	101,885.16	18,835.84	1,077,842.62
British General	1,423,985.49	.....	444,055.29	60,574.46	648.64	505,278.39
Buffalo	6,405,515.44	.....	1,661,830.75	286,510.03	33,785.52	1,982,126.30
Caledonian-American	1,757,736.27	.....	258,972.67	68,647.67	.....	327,620.34

FIRE INSURANCE COMPANIES

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Caledonian	4,021,389.94		\$ 2,233,106.55	\$ 156,532.16		\$ 2,389,638.71
California	5,179,296.20		1,584,110.39	272,743.49	\$ 6,120.03	1,862,973.91
Camden	12,545,127.24		4,388,406.66	592,810.77	88,056.09	5,069,273.52
Capital (Calif.)	1,092,143.40		141,974.60	47,748.23	.75	189,723.58
Capital (N. H.)	585,314.84		.....	287,757.41	3,525.00	27,282.41
Carolina	2,358,399.20		465,345.24	80,579.33	.....	545,924.57
Central States	1,315,626.31		.....	56,496.34	86.79	56,583.13
Central Union	1,216,381.46		96,602.64	54,240.04	.....	150,842.68
Century	3,265,042.17		1,350,731.09	119,843.09	935,791.39	2,406,365.57
Christiania General	2,780,622.59		1,087,532.40	110,016.44	194,245.87	1,391,794.71
Citizens	3,081,601.65		384,841.10	98,423.96	53.34	483,318.40
City of New York	6,333,204.98		1,924,994.96	215,709.43	308.56	2,141,012.95
Columbia Fire (Ohio)	3,241,287.38		470,248.36	124,821.75	.....	623,233.37
Columbia Insurance (N. J.)	3,582,347.46		764,199.19	194,023.22	.....	958,222.41
Commerce	3,792,407.79		1,215,057.92	374,099.70	1,010.94	1,590,168.56
Commercial Union Assur.	13,818,322.87		6,257,361.80	622,436.11	80,280.94	6,960,078.85
Commercial Union Fire	3,211,855.71		906,239.77	129,605.02	6,925.17	1,042,769.96
Commonwealth	6,610,974.37		1,965,737.49	284,509.90	472.28	2,250,719.67
Concordia	5,108,559.37		1,048,523.99	227,279.30	5,796.41	1,281,599.70
Connecticut	19,092,925.78		4,919,458.01	836,853.74	1,469.04	5,757,780.79
Continental	82,496,036.35	—\$14,621,968.60	19,886,315.00	8,250,058.00	14,638,083.70	42,774,456.70
County	2,384,292.55		437,363.98	102,853.21	824.14	541,041.33
Detroit F. & M.	4,225,152.90		1,222,791.62	203,930.65	1,320.32	1,428,042.59
Detroit National	583,797.66		205,044.02	35,571.76	.....	240,615.78
Dixie	1,436,486.98		202,064.41	52,074.51	57.43	254,196.35
Dubuque F. & M.	4,939,269.30		1,956,819.26	212,708.93	13,309.13	2,182,837.32
Eagle Fire of N. Y.	2,403,681.44		410,325.28	104,514.84	.....	514,840.12
Eagle Fire Insurance	7,299,963.26	—815,000.00	1,756,708.44	111,691.41	837,221.90	2,705,621.75
Eagle, Star & Brit. Dom.	6,112,112.99		2,104,780.89	277,113.95	8,487.39	2,390,382.23
East and West	3,186,947.40		436,140.05	145,795.13	5,642.48	587,577.66
Empire State	2,916,229.09		384,905.58	119,493.45	.....	504,399.03



Employers' Fire.....	5,025,004.70	1,709,022.45	167,854.99	423.22	1,877,300.66
Equitable F. & M.....	5,864,066.19	983,891.60	253,944.40	441.17	1,238,277.17
Eureka-Security.....	3,867,752.06	1,548,113.60	162,849.32	53,239.50	1,764,202.42
Federal Insurance.....	16,431,187.59	2,700,161.10	651,607.02	6,060.67	3,357,828.79
Federal Union.....	2,464,676.26	632,661.48	111,240.07	502,703.97	1,246,605.52
Fidelity and Guaranty.....	5,376,262.53	2,875,582.16	336,282.54	42,440.20	3,254,304.90
Fidelity-Phenix.....	65,489,732.94	15,534,206.15	7,565,569.53	10,411,637.79	33,511,413.47
Fire Ass'n of Philadelphia.....	26,785,956.48	7,394,799.86	883,857.24	3,635,913.20	11,914,570.30
Fireman's Fund.....	36,022,100.06	13,099,610.05	1,465,863.95	4,783.45	14,570,257.45
Firemen's Insurance.....	46,437,977.60	10,721,548.99	4,381,932.63	10,251,400.05	25,354,381.67
First American.....	4,069,498.76	756,833.35	161,031.37	1,356.24	919,220.96
First National.....	3,421,003.62	-551,746.63	115,608.49	114.72	-436,023.42
Franklin Fire.....	21,871,639.48	5,781,471.88	862,661.98	.....	6,644,133.86
Franklin National.....	3,587,895.21	463,276.62	117,576.25	100.31	585,953.18
Fulton.....	1,786,820.90	216,708.32	75,507.91	111.56	292,327.79
General Exchange.....	17,819,471.30	8,319,652.84	671,373.06	3,441.74	8,994,467.64
General Fire Assurance.....	2,229,370.74	1,266,239.93	94,005.86	939,297.45	2,299,543.24
General, of America.....	5,536,847.56	2,865,697.71	238,790.68	1,485,903.65	4,590,392.04
Girard F. & M.....	5,750,694.90	1,049,353.29	295,514.29	267,723.97	1,612,596.55
Glens Falls.....	19,567,886.14	5,731,727.14	3,111,485.14	2,511,816.76	11,355,029.04
Globe & Republic.....	10,136,168.29	3,010,290.19	290,100.62	10,067.40	3,310,458.21
Globe & Rutgers.....	89,179,873.47	17,866,490.42	2,154,185.21	9,043,191.88	29,063,867.51
Granite State.....	3,859,636.78	1,101,330.72	364,638.82	275,002.67	1,740,972.21
Great American.....	52,504,744.45	14,411,033.14	2,146,464.13	8,171,805.38	24,729,302.65
Halifax.....	2,692,264.70	581,541.40	86,124.70	150,000.00	817,666.10
Hanover.....	-19,060,197.75	4,117,458.91	742,309.66	4,451.80	4,864,220.37
Harmonia.....	4,517,973.53	705,894.94	152,311.76	.....	858,206.70
Hartford.....	81,702,914.97	32,975,672.50	3,311,463.61	23,192.54	36,310,328.65
Home F. & M.....	6,183,792.85	2,066,187.77	271,082.23	2,133.01	2,339,403.01
Home Insurance.....	112,250,567.39	40,592,112.10	4,052,631.69	12,038,319.39	56,683,063.18
Homeland.....	2,402,411.18	457,427.78	108,567.41	.....	565,995.19
Homestead.....	1,930,702.87	373,569.96	62,443.41	2,760.02	438,773.39
Hudson.....	3,786,628.60	257,315.95	172,403.41	.....	429,719.36
Imperial Assurance.....	4,046,791.96	1,030,208.61	192,467.85	2,844.08	1,225,520.54
Importers & Exporters.....	3,154,421.24	552,446.16	103,255.70	.....	655,701.86
Indemnity Mut. Marine.....	1,246,802.85	496,254.02	45,105.35	869.31	542,228.68

FIRE INSURANCE COMPANIES

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Industrial .....	72,326.19		\$ 387.53	\$ 2,527.50		\$ 2,915.03
Ins. Co. of North Amer.....	85,808,175.87		20,917,436.87	3,439,911.87		24,357,348.74
Ins. Co. of State of Pa.....	6,800,994.53		1,623,982.79	226,164.36	\$ 6,462.11	1,856,609.26
International .....	9,488,073.10		2,022,046.31	267,967.00		2,290,013.31
Inter-Ocean .....	4,636,532.51		2,325,782.94	184,204.77		2,510,214.49
Jupiter General .....	660,179.06		234,300.60	27,318.23		261,618.83
Kyodo .....	1,109,324.90		-62,235.11	55,822.05		-6,413.06
Law Union & Rock .....	2,746,105.44		778,502.70	104,990.54	3,390.00	886,883.24
Lincoln .....	6,977,130.26		2,843,249.73	200,696.85	169,222.88	3,213,169.46
Lion .....	1,158,202.89		-194,936.69	31,786.30		-163,150.39
Liverpool & London & Globe .....	20,724,963.91		8,298,672.00	843,398.78	749,930.66	9,892,001.44
London Assurance Corp.....	7,238,890.78		3,509,758.07	280,715.67	629,261.51	4,419,735.25
London & Lancashire.....	8,376,525.45		2,883,037.62	309,144.86	9,730.05	3,201,972.53
London & Prov. Marine & Gen'l .....	1,164,745.61		377,637.41	39,608.66	47.40	417,293.47
London & Scottish.....	1,743,640.32		387,922.87	74,589.76	1,128.45	463,641.08
Lumbermen's .....	5,075,522.15		1,548,886.74	217,852.20	3,579.53	1,770,318.47
Manhattan F. & M.....	2,305,016.36		584,953.71	101,730.58	250,416.25	937,100.54
Marine .....	5,102,252.85		1,463,347.35	158,527.18	270,742.01	1,892,616.54
Maryland .....	2,721,435.89		359,302.64	158,823.12	331.57	518,457.33
Massachusetts F. & M.....	2,819,539.21		611,395.84	121,993.90	660.14	734,049.88
Mechanics' (Pa.) .....	4,233,958.33		1,051,129.18	196,826.56	4,946.77	1,252,902.51
Mechanics & Traders.....	4,853,166.51		1,014,599.35	184,054.85	112.24	1,198,766.44
Mercantile .....	6,532,824.63		2,028,890.86	287,196.97	213.77	2,316,301.60
Mercants Fire Assurance.....	14,228,470.50	-\$2,250,000.00	3,352,649.01	517,369.74	2,250,906.99	6,120,925.74
Merchants Fire (Colo.) .....	1,785,346.06		566,580.65	87,156.15	3,060.24	656,797.04
Merchants Insurance (R. I.) .....	4,704,751.30	-750,000.00	31,160.76	178,650.97	750,000.00	959,811.73
Mercury .....	4,481,312.73		1,654,620.08	209,406.10	902.98	1,864,929.16
Metropolitan .....	4,921,060.89	-200,000.00	1,387,578.61	175,262.00	204,017.80	1,766,858.41
Michigan F. & M.....	4,344,031.80		1,274,891.89	153,546.92	311.27	1,428,750.08
Milwaukee Mechanics' .....	12,318,671.10		3,977,505.28	692,600.83	17,230.40	4,637,336.51
Minneapolis F. & M.....	1,666,078.51			57,920.37	259.44	58,179.81

Monarch .....	4,498,542.86	1,872,442.57	132,883.11	1,401.06	2,006,226.74
National American.....	1,967,574.43	275,906.01	73,624.62	4,584.01	354,114.64
National-Ben Franklin.....	4,806,272.51	1,048,523.97	245,278.12	114,952.17	1,408,754.26
National Fire, Hartford.....	46,931,380.77	13,658,067.98	1,549,663.63	10,687.70	15,218,419.31
National Insurance (Colo.).....	154,427.53	44,946.53	6,125.45	.....	51,071.98
National Liberty.....	25,313,350.51	6,401,098.80	748,262.75	1,553.23	7,150,914.78
National Reserve.....	2,973,178.02	980,319.76	112,610.72	2,702.53	1,095,633.01
National Security.....	2,721,133.68	409,950.97	96,597.84	.....	506,548.81
National Union.....	19,435,731.51	5,582,568.21	714,098.56	1,694,735.43	7,991,402.20
Netherlands .....	1,735,524.77	450,605.42	68,273.10	51,689.55	570,568.07
Newark .....	9,387,114.75	2,945,195.66	407,207.59	5,223.07	3,357,626.32
New Brunswick.....	5,048,146.60	1,172,664.93	188,770.26	1,051.56	1,362,486.75
New England.....	1,711,514.08	380,670.36	55,905.88	1,609.18	438,185.42
New Hampshire.....	14,175,195.01	3,893,892.11	753,757.02	1,803.02	4,649,452.15
New India.....	1,074,353.65	498,398.38	33,620.74	.....	532,019.12
New York Fire.....	8,780,769.43	2,224,880.84	240,499.85	16,244.80	2,481,625.49
New York Underwriters.....	7,402,474.91	985,361.84	279,007.52	21.71	1,264,391.07
New Zealand.....	1,616,544.45	408,935.30	79,502.47	12,336.49	500,774.26
Niagara .....	22,291,970.37	5,184,091.23	1,349,863.61	3,000,920.12	9,534,874.96
North British & Mercantile.....	16,089,822.55	6,019,991.21	630,081.93	676.46	6,650,749.60
North Carolina.....	2,604,109.84	-352,011.89	122,819.23	.....	447,471.66
Northern Assurance.....	8,518,785.80	3,876,231.40	378,658.21	3,708.89	4,258,598.50
Northern Insurance.....	9,503,649.98	3,448,837.72	360,220.82	1,013,421.41	4,822,479.95
North River.....	25,454,463.99	6,045,889.51	936,232.39	2,001,940.24	8,984,062.14
North Star.....	3,747,816.59	1,517,336.90	174,460.07	752,562.65	2,444,359.62
Northwestern F. & M.....	2,917,765.47	580,962.91	123,854.18	18,247.94	723,065.03
Northwestern National.....	15,383,519.24	4,045,106.68	672,068.43	65,793.08	4,782,968.19
Norwich Union.....	6,711,424.21	2,899,714.81	289,521.64	42,212.99	3,231,449.44
Occidental .....	3,995,904.48	679,745.43	167,851.74	216.62	847,813.79
Old Colony.....	7,626,468.50	1,482,574.58	346,640.06	4,312.51	1,833,527.15
Orient .....	7,626,468.50	1,850,124.75	264,027.97	481.03	2,114,633.75
Pacific National.....	3,609,682.96	784,355.47	148,518.00	9,236.57	942,110.04
Palatine .....	3,976,242.66	1,399,236.56	179,860.06	7,060.56	1,586,157.18
Patriotic .....	2,528,334.92	672,092.13	90,820.41	16.25	762,928.79

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets		Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
	Dec. 31, 1931	1932					
Pearl Assurance.....	2,274,193.16	\$	1,203,325.28	\$	102,981.11	\$	3,444,491.84
Pennsylvania.....	15,294,468.67		4,573,119.24		677,601.45		5,252,107.86
Philadelphia F. & M.....	4,908,973.78		1,300,131.57		209,275.62		1,509,407.19
Phoenix Assurance.....	8,303,527.16		3,362,781.14		609,400.54		3,990,448.38
Phoenix Insurance.....	36,218,391.47		8,152,244.71		1,910,599.05		10,066,931.58
Pilot Reinsurance.....	5,199,313.83		846,766.05		167,161.74		1,313,927.79
Potomac.....	3,577,489.66		1,335,728.15		142,496.02		4,488,589.64
Providence Washington.....	15,061,723.85		4,589,705.80		697,869.07		5,291,622.21
Provident.....	1,369,754.72		122,256.34		51,496.81		1,584.78
Prudential.....	4,209,681.39		3,001,864.35		183,049.44		3,185,461.55
Prudential Re- & Coins.....	8,843,356.91		4,675,694.29		418,682.63		5,188,136.70
Queen.....	23,488,246.97		6,909,957.60		22,278.18		7,854,957.82
Reliable.....	1,418,035.07		251,663.51		59,553.63		311,217.14
Reliance.....	2,132,951.90		172,795.16		60,506.42		233,302.73
Republic Insurance.....	6,130,083.73		1,640,606.96		233,401.63		1,901,110.44
Retailers.....	381,028.44		.....		16,889.16		16,889.16
Rhode Island.....	6,063,938.20		181,967.91		251,022.23		1,771,019.80
Richmond.....	5,761,516.92		1,400,560.36		172,548.99		1,573,790.20
Rochester American.....	3,467,047.10		700,695.87		143,347.88		844,703.89
Rocky Mountain.....	713,229.43		59,529.58		198.41		100,404.44
Rossia.....	14,162,586.58		3,743,129.03		452,705.15		4,212,627.41
Royal Exchange Assur.....	5,144,823.06		2,084,573.51		192,110.76		3,446,728.14
Royal Insurance.....	24,906,123.45		8,487,501.39		973,470.66		13,077,578.12
Safeguard.....	2,448,766.94		374,005.83		112,260.79		486,273.90
St. Paul F. & M.....	34,464,466.25		11,523,461.30		1,341,812.38		12,882,465.42
Scottish Union & National.....	9,080,422.25		3,040,319.88		389,114.15		3,495,569.83
Seaboard F. & M.....	3,298,632.24		1,002,904.49		120,886.78		1,123,675.97
Security Fire.....	2,137,090.15		597,948.75		86,410.06		684,746.17
Security Insurance.....	11,739,580.56		4,135,123.20		465,492.97		4,616,747.28

FIRE INSURANCE COMPANIES

Sentinel .....	2,545,414.15	385,953.17	109,142.76	.....	495,095.95
Skandia .....	3,104,341.03	720,964.31	117,998.08	19,834.61	858,797.00
Skandinavia .....	1,942,034.26	859,549.44	77,161.65	7,281.00	943,992.09
South British .....	922,820.74	114,698.91	41,009.05	5.58	155,713.54
South Carolina .....	1,065,665.42	397,503.41	37,629.73	66,239.20	501,372.34
Southern Fire .....	3,778,673.48	775,729.31	142,896.24	80.08	918,705.63
Springfield F. & M. ....	32,526,256.54	11,887,050.15	1,282,303.14	588.02	13,169,941.31
Standard Fire .....	4,751,317.23	1,464,352.13	158,792.26	399.63	1,623,544.02
Standard Insurance .....	5,069,346.46	1,075,854.68	190,126.96	750,000.00	2,015,981.64
Standard Marine .....	3,936,854.64	778,837.03	165,355.74	308,520.44	1,252,713.21
Star .....	5,342,206.27	1,720,615.08	207,428.21	5,786.15	1,933,829.44
State Assurance .....	1,748,106.74	660,184.24	74,176.77	126,650.11	861,011.12
Stuyvesant .....	5,155,219.90	.....	147,866.59	812,220.83	960,087.42
Sun Insurance Office .....	6,886,628.69	3,250,348.87	246,039.02	622,102.38	4,118,490.27
Sun Underwriters .....	1,571,738.84	600,240.49	57,185.76	.....	657,426.25
Superior .....	4,409,326.57	994,376.33	182,558.86	5,195.80	1,182,130.99
Sussex .....	4,277,413.15	1,062,484.38	143,880.28	5,517.51	1,211,882.17
Svea F. & L. ....	3,786,520.62	427,192.61	144,350.05	5,385.65	—277,456.91
Swiss Reinsurance .....	7,051,414.05	3,766,476.01	326,802.19	.....	4,093,278.20
Transcontinental .....	3,703,248.86	468,276.62	110,854.50	34.90	579,166.02
Travelers .....	16,184,036.35	9,132,936.27	748,065.25	1,814.69	9,882,816.21
Twin City .....	1,467,412.93	270,240.61	54,614.61	7,093.57	331,948.79
Union Assur. Soc. ....	2,926,503.91	1,159,460.34	124,488.86	3,760.39	1,287,709.59
Union Fire (Paris) .....	1,867,499.59	302,421.62	71,776.49	319,722.05	693,920.16
Union Insurance .....	3,528,896.85	645,319.85	152,744.52	220,926.04	1,018,990.41
Union Marine .....	2,320,124.57	587,567.42	99,654.37	79,940.74	767,162.53
Union & Phenix Espanol ..	1,962,729.05	889,517.51	88,986.74	1,205.92	979,710.17
United States Fire .....	4,276,459.41	1,015,894.29	305,483.87	.....	1,321,378.16
United States Fire .....	31,464,993.10	9,339,422.35	1,126,474.87	3,005,228.34	13,531,125.56
Universal Insurance .....	4,472,257.23	142,099.65	145,513.84	897,248.61	1,184,862.10
Urbaine .....	4,580,071.30	2,073,310.16	216,649.25	72,910.14	2,362,869.55
Utah Home .....	1,787,164.59	273,216.45	53,367.38	1,361.55	327,945.38
Victory .....	1,953,074.42	171,991.32	60,471.57	1.15	232,464.04
Virginia F. & M. ....	3,287,783.08	608,600.43	129,703.10	12.74	738,316.27
Westchester .....	21,918,158.00	6,973,886.90	1,767,329.35	2,011,342.57	10,752,558.82

TABLE 3—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets		Increase of Capital Stock	Net		Total Investment	All Other	Total Income
	Dec. 31, 1931	Dec. 31, 1932		Premiums	Investment			
Western Assurance	5,501,359.37	\$ 5,501,359.37		\$ 1,615,627.79	\$ 191,573.49	\$ 30,971.36	\$ 1,838,172.54	
Western Fire	1,472,621.99	1,472,621.99		442,949.12	58,123.47	5,449.28	506,521.87	
World F. & M.	4,180,341.85	4,180,341.85		1,099,697.52	163,233.72	875.17	1,263,806.41	
Yorkshire	4,823,263.45	4,823,263.45		1,888,187.22	141,621.40	20,560.50	2,050,369.12	
Zurich	920,247.38	920,247.38		350,994.96	35,789.76	36.92	386,821.64	
Totals	\$2,217,632,160.56	\$2,217,632,160.56	—\$87,572,873.14	\$645,745,816.24	\$102,772,832.11	\$113,889,110.87	\$862,407,259.22	
MUTUAL FIRE COMPANIES								
Atlantic	740,529.42	\$ 740,529.42	95.00	\$ 322,352.80	\$ 32,157.59	\$ 83,172.14	\$ 437,682.53	
Berkshire	820,027.79	820,027.79		535,546.86	33,209.15		568,756.01	
Central Manufacturers	4,256,233.87	4,256,233.87		2,992,459.91	184,855.35	322.99	3,177,638.25	
Commercial	54,722.46	54,722.46		8,475.55	2,960.70	1,974.16	13,010.21	
Farmers'	2,232,840.13	2,232,840.13		691,805.91	106,624.58	565.32	798,996.41	
Fitchburg	844,991.56	844,991.56		541,619.21	28,601.93	1,025.26	571,246.40	
Glen Cove	735,997.83	735,997.83		200,034.53	30,515.53	19,289.27	249,839.33	
Grain Dealers	2,837,177.56	2,837,177.56		1,483,022.20	137,556.59	185.71	1,620,764.50	
Hardware Dealers	4,164,466.88	4,164,466.88		3,442,726.40	164,800.40	786.98	3,608,313.78	
Indiana Lumbermen	2,289,681.87	2,289,681.87		1,170,953.77	146,517.77	152.07	1,317,623.61	
Lumbermen's	2,261,955.60	2,261,955.60		1,761,377.30	91,700.15	33,788.72	1,886,866.17	
Michigan Millers	4,351,684.79	4,351,684.79		2,173,862.01	218,393.99		2,392,256.00	
Millers Mutual, Ill.	2,209,750.99	2,209,750.99		1,355,848.02	86,581.50		1,442,429.52	
Millers Mutual, Pa.	1,391,369.70	1,391,369.70		505,206.35	60,545.45	10.34	565,762.14	
Millers Mutual, Texas	1,321,021.02	1,321,021.02		787,322.54	67,579.87		854,902.41	
Millers National	5,773,032.58	5,773,032.58		2,646,385.33	294,936.20	526.19	2,941,847.72	
Mill Owners	2,656,987.32	2,656,987.32		1,683,594.62	95,890.30	1,933.65	1,781,418.57	
Minnesota Implement.	3,734,528.35	3,734,528.35		3,400,933.53	189,568.30	33,631.68	3,615,133.51	
National Retailers	1,029,882.98	1,029,882.98		1,042,970.14	32,896.24		1,075,866.38	
Nebraska Hardware	277,076.40	277,076.40		202,805.16	9,285.13		212,090.29	
Northwestern	4,543,793.15	4,543,793.15		4,382,590.85	186,230.34	4,202.00	4,573,023.19	

Ohio Farmers.....	4,851,338.67	.....	2,605,604.68	158,328.27	3,985.06	2,767,918.01
Ohio Hardware.....	628,051.58	.....	441,972.15	23,770.04	.....	465,742.19
Pawtucket.....	1,371,661.64	.....	663,862.16	76,644.87	.....	740,507.03
Pennsylvania Lumbermen.....	2,852,963.67	.....	1,342,466.52	116,301.41	.....	1,458,767.93
Pennsylvania Millers.....	2,120,169.85	.....	774,118.29	96,341.16	.....	870,459.45
Retail Hardware.....	5,009,139.31	.....	3,505,698.23	226,527.57	1,827.21	3,734,053.01
Union Fire (Neb.).....	652,268.90	.....	291,681.02	20,018.93	40,079.20	351,779.15
United Mutual.....	3,303,439.61	.....	2,039,460.52	152,245.98	107.55	2,191,814.05
Western National.....	24,371.35	.....	10,992.41	1,242.52	.....	12,391.66
Western Millers.....	794,774.42	.....	527,891.05	31,214.81	.....	559,105.86
<b>Totals—Mutuals.....</b>	<b>\$ 70,135,931.25</b>	<b>\$ 95.00</b>	<b>\$ 43,535,639.82</b>	<b>\$ 3,094,642.62</b>	<b>\$ 227,722.80</b>	<b>\$ 46,868,005.24</b>
<b>Grand Totals.....</b>	<b>\$2,287,768,091.81</b>	<b>—\$87,572,778.14</b>	<b>\$689,281,456.06</b>	<b>\$105,866,974.73</b>	<b>\$114,116,833.67</b>	<b>\$909,265,264.46</b>

## FIRE INSURANCE COMPANIES

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Aetna .....	10,457,453.59	1,500,000.00	9,882,806.84	21,840,254.43	49,975,250.74
Agricultural .....	2,924,108.40	360,000.00	3,094,629.85	6,378,738.25	13,299,044.50
Albany .....	376,599.62	11,250.00	351,473.19	739,322.31	2,539,490.13
Allemania .....	1,040,469.30	168,000.00	1,117,426.46	2,825,896.26	5,880,904.41
Alliance .....	1,135,204.65	275,000.00	1,603,482.78	3,013,687.43	8,532,453.80
American Alliance .....	830,572.79	390,000.00	1,013,671.51	2,234,244.30	8,971,454.38
American Automobile .....	1,083,600.38	200,000.00	1,903,769.30	3,187,369.68	3,149,379.22
American Central .....	1,479,698.93	200,000.00	1,424,095.76	3,103,794.69	7,137,128.28
American Druggists' .....	183,891.12	90,000.00	306,052.28	579,943.40	2,125,231.62
American Eagle Fire .....	2,052,167.59	250,000.00	2,243,724.63	4,545,892.22	12,460,515.66
American Equitable .....	2,703,841.97	.....	3,041,639.63	5,745,481.60	14,005,927.03
American and Foreign .....	684,746.57	225,000.00	786,538.83	1,696,285.40	6,375,926.25
American Insurance .....	6,998,355.84	869,392.89	6,999,256.96	14,867,005.69	33,410,702.30
American National .....	60,260.97	.....	177,092.97	237,353.94	1,004,584.06
American Reserve .....	1,345,138.87	100,000.00	971,520.40	2,416,659.27	5,603,490.66
American Union .....	165,537.17	.....	168,896.75	334,433.92	2,462,280.25
Anchor .....	240,562.22	10,000.00	1,134,497.05	1,855,059.27	1,978,549.74
Associated F. & M. .....	192,668.18	†669,500.00	345,664.08	1,207,832.26	593,706.47
Associated Reinsurance .....	143,340.51	.....	266,844.31	410,184.82	1,349,708.65
Atlas .....	1,090,285.02	500,000.00	1,617,610.30	3,307,895.32	6,694,445.66
Automobile .....	3,300,149.79	.....	3,474,798.60	7,274,948.39	21,690,292.04
Baltica .....	638,247.00	.....	646,032.08	1,284,279.08	2,609,596.74
Baltimore American .....	839,480.47	120,000.00	3,082,921.70	4,042,402.17	6,285,884.60
Bankers and Shippers .....	1,431,567.30	40,000.00	1,466,303.08	2,937,870.38	5,716,026.12
Birmingham (Ala.) .....	117,125.51	15,000.00	208,592.74	340,718.25	1,246,849.03
Birmingham (Pa.) .....	6,348.38	18,000.00	20,276.04	44,624.42	833,263.28
Boston .....	2,849,825.91	480,000.00	3,163,274.22	6,493,100.13	17,207,714.09
Birmingham (Pa.) .....	621,621.90	.....	638,189.06	1,259,810.96	3,210,901.51
British America .....	258,260.27	.....	304,184.46	562,444.73	1,366,819.15
British General .....	.....	120,000.00	1,042,478.93	2,075,556.87	6,312,084.87
Buffalo .....	913,077.94	.....	.....	.....	.....



# FIRE INSURANCE COMPANIES

Caledonian-American	113,228.57	20,000.00	143,263.44	276,492.01	1,808,854.60
Caledonian	1,217,382.53	.....	1,299,650.44	2,517,032.97	3,893,995.66
California	916,960.83	150,000.00	966,884.62	2,033,845.45	5,008,424.66
Camden	2,627,567.85	400,000.00	2,474,936.57	5,502,504.42	12,111,896.34
Capital (Calif.)	69,347.84	.....	101,246.62	170,594.46	1,111,272.52
Capital (N. H.)	.....	5,700.00	13,221.11	18,921.11	593,676.14
Carolina	349,175.74	37,500.00	276,919.62	663,595.36	2,240,728.41
Central States	.....	48,000.00	3,067.14	51,067.14	1,321,142.30
Central Union	35,826.83	.....	57,736.16	93,562.99	1,273,661.15
Century	571,320.99	129,644.75	924,202.85	1,625,168.59	4,046,239.15
Christiania General	610,126.13	.....	614,959.37	1,225,085.70	2,947,331.60
Citizens	188,920.56	.....	473,340.79	662,261.35	2,902,658.70
City of New York	844,451.95	120,000.00	2,342,018.79	3,306,470.74	5,217,747.19
Columbia Fire (Ohio)	282,428.52	80,000.00	249,047.51	611,476.03	3,253,334.72
Columbia Insurance (N. J.)	387,292.54	100,000.00	629,162.74	1,116,455.28	3,424,114.59
Commerce	602,621.59	.....	1,281,600.11	1,884,221.70	3,498,354.65
Commercial Union Assur.	3,391,296.84	.....	4,034,839.41	7,426,136.25	13,352,265.47
Commercial Union Fire	526,345.27	80,000.00	511,373.30	1,117,718.57	3,136,907.10
Commonwealth	1,094,931.20	250,000.00	1,172,067.29	2,516,998.49	6,344,695.55
Concordia	932,908.38	80,000.00	628,634.08	1,641,542.46	4,748,616.61
Connecticut	2,785,997.87	362,880.00	3,115,983.22	6,264,861.09	18,585,845.48
Continental	11,368,005.06	3,509,145.30	10,926,383.38	25,803,533.74	84,844,990.71
County	218,748.06	.....	220,967.48	439,715.54	2,485,618.34
Detroit F. & M.	600,465.19	120,000.00	722,133.77	1,442,598.96	4,210,596.53
Detroit National	108,267.32	4,000.00	133,669.38	245,936.70	578,476.74
Dixie	127,235.14	.....	132,545.63	259,780.77	1,430,302.56
Duquesne F. & M.	991,982.48	50,000.00	1,136,892.02	2,178,874.50	4,943,232.12
Eagle Fire of N. Y.	199,374.66	.....	319,340.72	518,715.38	2,399,806.17
Eagle Fire Insurance	1,270,021.85	81,500.00	1,304,577.37	2,656,099.22	6,534,485.79
Eagle, Star & Brit. Dom.	1,162,550.51	.....	1,284,201.91	2,446,752.42	6,055,742.80
East and West	189,487.91	60,000.00	411,267.57	660,755.48	3,113,769.58
Empire State	213,870.58	.....	263,672.54	477,543.12	2,943,085.50
Employers' Fire	1,011,260.24	.....	962,506.73	1,973,766.97	4,928,538.39
Equitable F. & M.	557,199.58	100,000.00	651,712.71	1,308,912.29	5,793,431.07

† Surplus distribution to Associated Insurance Fund, Inc.

FIRE INSURANCE COMPANIES

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance	
					Dec. 31, 1932	Dec. 31, 1932
Eureka-Security	\$ 749,401.06	.....	\$ 1,293,637.90	\$ 2,043,038.96	\$ 4,088,915.52	
Federal Insurance	1,208,579.21	\$ 395,998.00	1,998,099.24	3,602,676.45	16,186,339.93	
Federal Union	328,323.33	.....	348,334.32	676,657.65	3,034,624.13	
Fidelity and Guaranty	1,473,606.04	.....	2,003,855.22	3,477,461.26	5,153,106.17	
Fidelity-Phenix	9,616,226.49	2,633,184.55	8,968,365.28	21,217,776.32	67,388,955.55	
Fire Ass'n of Philadelphia	4,714,367.42	424,000.00	5,916,271.85	11,054,639.27	24,045,887.51	
Fireman's Fund	7,866,348.36	1,200,000.00	7,666,444.94	16,732,788.30	33,859,569.21	
Firemen's Insurance	5,014,382.60	1,691,584.20	12,731,002.61	19,436,969.41	42,958,199.86	
First American	460,407.22	.....	536,924.95	997,332.17	3,991,387.55	
First National	372,216.20	.....	1,448,437.04	1,820,653.24	414,326.96	
Franklin Fire	2,969,221.93	780,000.00	5,235,207.56	8,984,429.49	19,531,343.85	
Franklin National	300,246.37	.....	346,497.58	646,744.45	3,527,103.94	
Fulton	117,852.06	20,000.00	168,714.95	306,567.01	1,772,581.68	
General Exchange	5,051,559.32	2,000,000.00	5,503,211.91	12,554,771.23	14,259,167.71	
General Fire Assurance	589,335.69	.....	657,750.53	1,247,086.22	3,281,827.76	
General, of America	755,277.43	*193,361.17	1,239,471.93	2,188,110.53	7,939,129.07	
Girard F. & M.	932,908.38	80,000.00	670,005.80	1,682,914.18	5,680,377.27	
Glens Falls	3,305,148.04	800,000.00	7,067,463.28	11,172,611.32	17,250,303.86	
Globe & Republic	1,731,779.36	.....	2,086,443.65	3,818,223.01	9,628,403.49	
Globe & Rutgers	17,668,002.31	350,000.00	11,681,602.51	29,699,604.82	83,544,136.16	
Granite State	618,340.17	120,000.00	601,294.70	1,339,634.87	4,260,964.12	
Great American	8,091,369.87	2,119,000.00	9,670,003.42	19,880,373.29	49,203,673.81	
Halfax	354,494.71	.....	346,641.69	701,136.40	2,668,794.40	
Hanover	2,159,073.49	640,000.00	3,663,179.53	6,462,253.02	17,462,165.10	
Harmonia	425,298.68	90,000.00	879,018.95	1,394,317.63	3,981,862.60	
Hartford	18,623,906.03	2,400,000.00	17,953,051.67	38,976,957.70	79,086,285.92	
Home F. & M.	1,198,682.21	200,000.00	1,307,533.01	2,706,215.22	5,816,980.64	
Home Insurance	23,029,265.65	3,600,000.00	32,161,519.69	58,790,785.34	98,142,845.23	
Homeland	141,968.57	.....	285,290.47	427,259.04	2,541,147.33	
Homestead	242,583.78	32,500.00	316,921.89	592,005.67	1,777,470.59	

FIRE INSURANCE COMPANIES

Hudson .....	960,965.48	.....	822,497.89	1,783,463.37	2,432,784.59
Imperial Assurance.....	523,419.05	100,000.00	829,463.25	1,452,882.30	3,819,430.20
Importers & Exporters.....	589,432.99	50,000.00	740,076.45	1,379,559.44	2,430,263.66
Indemnity Mut. Marine.....	331,735.29	.....	384,274.98	716,010.27	1,073,021.26
Industrial .....	11,928.63	3,500.00	7,740.06	23,168.69	52,072.53
Ins. Co. of North Amer.....	10,899,740.39	2,400,000.00	14,315,624.76	27,615,365.15	82,550,159.46
Ins. Co. of State of Pa.....	1,003,858.80	89,994.18	1,071,951.35	2,165,804.33	6,491,799.46
International .....	1,860,372.36	.....	1,225,031.89	3,085,404.25	8,692,682.16
Inter-Ocean .....	1,239,792.78	120,000.00	1,483,560.45	2,843,353.23	4,303,393.77
Jupiter General.....	53,808.94	.....	98,023.55	151,832.49	769,965.40
Kyodo .....	284,519.10	.....	197,627.83	482,146.98	620,764.86
Law Union & Rock .....	408,858.86	.....	530,555.25	939,414.11	2,693,574.57
Lincoln .....	1,789,552.63	100,000.00	2,029,966.43	3,919,519.06	6,270,780.66
Lion .....	145,176.48	.....	567,533.96	712,710.44	282,342.06
Liverpool & London & Globe.....	4,520,948.64	.....	5,726,611.82	10,247,560.46	20,369,404.89
London Assurance Corp.....	1,730,947.43	.....	2,335,608.21	4,066,555.64	7,592,070.39
London & Lancashire.....	1,254,080.86	.....	2,196,591.59	3,450,672.45	8,127,825.53
London & Prov. Marine & Gen'l.....	234,212.67	.....	223,189.40	457,402.07	1,124,637.01
London & Scottish.....	196,339.91	.....	234,528.94	430,868.85	1,776,413.15
Lumbermen's .....	785,587.85	200,000.00	1,000,594.13	1,986,181.98	4,859,658.64
Manhattan F. & M.....	268,692.66	.....	340,062.03	608,754.69	2,633,362.71
Marine .....	504,345.56	.....	1,570,090.21	2,075,035.77	4,919,833.62
Maryland .....	188,250.97	.....	274,196.58	462,447.55	2,777,445.67
Massachusetts F. & M.....	286,976.61	50,000.00	311,903.35	648,879.96	2,904,709.13
Mechanics' (Pa.).....	932,908.38	48,000.00	672,455.48	1,653,363.86	4,223,496.98
Mechanics & Traders.....	650,534.90	.....	668,705.67	1,319,240.57	4,732,692.38
Mercantile .....	1,062,406.05	250,000.00	1,240,263.73	2,552,669.78	6,296,456.45
Merchants Fire Assurance.....	1,386,119.86	370,000.00	2,749,400.29	4,505,520.15	13,593,876.09
Merchants Fire (Colo.).....	273,272.04	24,000.00	394,336.07	691,608.11	1,750,534.99
Merchants Insurance (R. I.).....	1,149,796.30	.....	684,542.47	1,834,338.77	3,080,224.26
Mercury .....	985,867.81	.....	982,094.93	1,977,962.74	4,368,379.15
Metropolitan .....	1,057,426.41	.....	1,472,616.34	2,530,042.75	3,957,876.55
Michigan F. & M.....	794,462.66	60,000.00	708,556.81	1,563,019.47	4,209,762.41

\*To Policyholders.

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Milwaukee Mechanics'	2,332,270.96	160,000.00	2,296,972.17	4,789,243.13	12,216,764.48
Minneapolis F. & M.	.....	45,000.00	90,563.89	135,563.89	1,588,694.43
Monarch	890,116.68	.....	1,281,977.17	2,172,093.85	4,332,675.75
National American	146,943.25	60,000.00	216,985.48	423,928.73	1,897,760.34
National-Ben Franklin	932,908.38	80,000.00	660,641.76	1,673,550.14	4,541,476.63
National Fire, Hartford	8,757,200.62	1,000,000.00	8,963,003.73	18,720,204.35	43,429,595.73
National Insurance (Colo.)	16,301.40	3,500.00	30,870.25	50,671.65	154,327.86
National Liberty	3,872,388.32	399,975.60	5,468,748.48	9,741,112.40	22,723,152.89
National Reserve	648,751.66	.....	607,634.56	1,256,446.22	2,812,364.81
National Security	198,171.65	10,000.00	303,683.42	511,855.07	2,715,827.42
National Union	4,615,154.50	.....	3,995,079.91	8,610,234.41	17,166,899.30
Netherlands	263,389.39	.....	373,718.11	637,107.50	1,668,985.34
Newark	1,533,255.51	200,000.00	1,718,821.13	3,452,076.64	9,292,664.43
New Brunswick	696,250.45	90,000.00	1,193,324.37	1,979,574.82	4,431,058.53
New England	199,646.88	20,000.00	282,900.80	502,547.68	1,647,151.82
New Hampshire	2,220,802.83	570,487.94	2,618,036.09	5,409,326.86	13,415,320.30
New India	252,686.85	.....	217,219.99	469,906.84	1,136,465.93
New York Fire	1,283,414.69	.....	1,707,680.90	2,991,095.59	8,271,299.33
New York Underwriters	553,734.87	60,000.00	541,527.64	1,155,262.51	7,511,603.47
New Zealand	228,310.02	.....	280,042.95	508,352.97	1,608,965.74
Niagara	2,824,831.79	800,000.00	3,932,008.62	7,556,840.41	21,269,104.92
North British & Mercantile	3,406,780.59	.....	4,735,556.85	8,142,337.44	14,598,234.71
North Carolina	66,902.99	1,080,000.00	273,096.02	1,419,999.01	1,131,582.49
Northern Assurance	2,286,923.29	.....	2,250,115.36	4,537,038.65	8,240,345.65
Northern Insurance	1,556,596.23	240,000.00	1,972,051.53	3,768,647.76	9,557,482.17
North River	4,258,427.94	640,000.00	4,213,844.02	9,112,271.96	23,326,254.17
North Star	957,696.94	.....	1,341,021.54	2,298,718.48	3,893,457.73
Northwestern F. & M.	309,735.80	100,000.00	456,913.19	866,648.99	2,774,181.51
Northwestern National	2,016,052.88	400,000.00	2,713,813.61	5,129,866.49	15,036,620.94
Norwich Union	1,433,850.38	.....	1,916,106.61	3,349,956.99	6,592,916.66

FIRE INSURANCE COMPANIES

Occidental .....	397,691.66	.....	482,012.63	879,704.29	3,964,013.98
Old Colony .....	868,288.16	80,000.00	878,406.16	1,826,694.32	7,873,080.90
Orlent .....	908,012.73	.....	1,374,369.72	2,282,382.45	7,458,719.80
Pacific National .....	302,302.47	.....	418,535.76	720,838.23	3,830,954.77
Palatine .....	812,795.88	.....	963,824.51	1,776,620.39	3,785,779.45
Patriotic .....	443,904.17	.....	410,670.86	854,575.03	2,436,688.68
Pearl Assurance .....	376,155.63	.....	486,948.34	863,103.97	4,855,581.03
Pennsylvania .....	2,639,457.58	550,000.00	2,884,754.54	6,074,212.12	14,472,364.41
Philadelphia F. & M. ....	630,852.62	100,000.00	795,917.06	1,526,769.68	4,891,611.29
Phoenix Assurance .....	1,695,196.92	.....	2,277,687.15	3,972,884.07	8,321,091.47
Phoenix Insurance .....	4,616,796.47	1,296,306.52	5,274,482.45	11,137,585.44	35,097,737.61
Pilot Reinsurance .....	592,868.96	81,000.00	537,397.70	1,211,266.66	5,001,974.96
Potomac .....	924,556.99	.....	785,347.41	1,709,904.40	3,356,174.90
Providence Washington .....	2,735,105.02	240,000.00	4,969,306.10	7,944,411.12	12,408,334.94
Provident .....	75,117.89	.....	77,473.68	152,591.57	1,392,501.08
Prudential .....	1,086,703.72	125,000.00	1,247,873.30	2,459,577.02	4,935,565.92
Prudential Re- & Coins .....	2,205,387.82	.....	2,520,271.16	4,725,658.98	9,305,334.63
Queen .....	3,566,312.46	400,000.00	3,997,998.05	7,964,310.51	23,378,894.28
Reliable .....	106,989.25	45,000.00	151,945.93	303,935.18	1,425,317.03
Reliance .....	110,687.58	.....	174,410.20	285,097.78	2,081,156.85
Republic Insurance .....	827,355.35	100,000.00	880,591.31	1,807,946.66	6,223,247.51
Retailers .....	.....	14,000.00	12,112.50	26,112.50	371,805.10
Rhode Island .....	1,472,365.41	.....	981,418.48	2,453,783.89	4,381,774.11
Richmond .....	762,527.56	70,000.00	949,310.41	1,781,837.97	5,553,469.15
Rochester American .....	305,743.69	100,000.00	360,162.76	765,906.45	3,545,844.54
Rocky Mountain .....	17,916.58	13,750.00	89,698.01	121,364.59	692,269.28
Rossia .....	3,087,105.84	.....	3,031,541.73	6,118,647.57	12,256,566.42
Royal Exchange Assur. ....	1,298,819.15	.....	2,371,922.15	3,670,741.30	4,920,809.90
Royal Insurance .....	4,512,363.40	.....	10,003,837.09	14,516,200.49	23,467,501.08
Safeguard .....	188,808.83	.....	294,363.98	483,171.91	2,451,868.93
St. Paul F. & M. ....	6,332,888.20	960,000.00	6,428,213.53	13,721,101.73	33,625,819.94
Scottish Union & National .....	1,976,184.73	.....	1,752,500.29	3,728,685.02	8,847,307.06
Seaboard F. & M. ....	591,284.28	.....	533,242.81	1,124,527.09	3,297,781.12
Security Fire .....	201,532.52	60,000.00	413,373.49	674,906.01	2,146,330.31

TABLE 4.—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1932
Security Insurance	2,403,595.83	280,000.00	2,652,930.00	5,336,525.83	11,019,802.01
Sentinel	201,147.93	60,000.00	214,366.55	475,514.48	2,564,995.60
Skandia	672,135.79	.....	911,208.02	1,583,343.81	2,379,794.22
Skandinaviska	531,956.81	.....	424,987.79	956,944.60	1,929,081.75
South British	73,753.71	.....	68,815.45	142,569.16	935,965.12
South Carolina	251,923.29	7,500.00	274,043.41	533,466.70	983,571.06
Southern Fire	459,839.12	.....	728,221.43	1,188,060.55	3,509,318.56
Springfield F. & M.	7,072,681.67	900,000.00	6,315,701.95	14,288,383.62	31,407,814.23
Standard Fire	727,841.39	.....	508,843.81	1,536,685.20	4,838,176.05
Standard Insurance	586,794.67	.....	559,958.36	1,146,753.03	6,438,475.07
Standard Marine	336,106.22	.....	1,476,284.82	1,812,391.04	3,377,176.81
Star	896,945.23	.....	1,046,085.73	1,943,030.96	5,333,004.75
State Assurance	409,458.78	.....	486,508.54	895,967.32	1,713,150.54
Stuyvesant	349,835.07	15,000.00	2,123,023.56	2,487,858.63	3,627,448.69
Sun Insurance Office	1,791,032.03	.....	2,402,311.83	4,193,343.86	6,811,775.10
Sun Underwriters	340,966.95	.....	344,406.33	685,373.28	1,543,791.81
Superior	583,067.75	80,000.00	659,911.48	1,322,979.23	4,268,478.33
Sussex	985,793.81	.....	979,986.35	1,965,780.16	3,523,515.16
Stea F. & L.	810,875.05	.....	589,803.63	1,400,678.68	2,108,385.03
Swiss Reinsurance	1,541,702.20	.....	2,014,365.32	3,556,067.52	7,588,624.73
Transcontinental	300,246.87	.....	342,470.14	642,717.01	3,639,697.87
Travelers	4,019,759.02	.....	5,735,930.56	9,755,689.58	16,311,162.98
Twin City	145,227.37	20,000.00	136,295.04	301,522.41	1,497,839.31
Union Assur. Soc.	670,019.77	.....	775,508.24	1,445,528.01	2,768,685.49
Union Fire (Paris)	635,407.25	.....	382,553.55	1,017,960.80	1,543,458.95
Union Insurance	350,272.48	.....	623,917.70	974,190.18	3,573,697.08
Union Marine	255,875.08	.....	432,339.93	688,215.01	2,399,072.09
Union & Phenix Espanol	462,958.95	.....	445,180.31	908,139.26	2,034,299.96
United Firemen's	516,551.39	100,000.00	794,639.88	1,411,191.27	4,186,646.30
United States Fire	5,877,133.69	575,000.00	5,933,304.00	12,385,437.69	29,610,680.97

Universal Insurance.....	1,203,955.40	424,375.95	1,628,331.35	4,028,787.98
Urbaine.....	1,276,920.34	1,165,570.99	2,442,491.33	4,500,449.52
Utah Home.....	161,707.15	324,128.70	509,835.85	1,605,274.12
Victory.....	110,465.14	130,059.32	240,525.06	1,945,013.40
Virginia F. & M.....	661,574.06	443,001.49	1,119,575.55	2,906,523.80
Westchester.....	4,725,758.09	4,270,486.80	9,221,244.89	21,449,471.93
Western Assurance.....	990,249.48	1,169,589.70	2,159,839.18	5,179,692.73
Western Fire.....	252,926.93	275,328.80	528,255.73	1,450,888.13
World F. & M.....	680,408.65	455,281.80	1,135,690.45	4,308,457.81
Yorkshire.....	1,171,063.42	1,087,488.04	2,258,551.46	4,615,081.11
Zurich.....	227,113.54	179,946.81	407,060.35	900,008.67
Totals.....	\$381,960,590.73	\$451,209,342.86	\$881,700,088.69	\$2,110,766,457.95

MUTUAL FIRE COMPANIES

Atlantic.....	\$ 85,694.30	\$ 229,477.21	\$ 439,251.61	\$ 739,055.34
Berkshire.....	98,279.97	245,181.28	584,178.80	804,605.00
Central Manufacturers'.....	929,715.20	1,070,491.11	3,156,751.52	4,277,120.60
Commercial.....	1,435.67	5,261.59	9,320.29	58,412.38
Farmers'.....	345,556.02	375,445.76	721,001.78	2,310,834.76
Fitchburg.....	219,555.46	300,510.48	648,187.00	768,050.96
Glen Cove.....	212,245.73	204,676.82	480,846.11	504,991.05
Grain Dealers.....	596,810.09	699,410.86	1,675,089.52	2,782,852.54
Hardware Dealers'.....	1,368,026.30	934,256.29	3,633,547.06	4,139,233.60
Indiana Lumbermen.....	494,648.38	428,331.46	1,332,128.91	2,275,176.57
Lumbermen's.....	765,930.02	605,039.49	1,005,281.09	2,137,447.50
Michigan Millers.....	935,073.12	494,625.01	1,413,872.87	2,238,307.64
Millers Mutual, Ill.....	494,246.06	640,404.75	2,011,374.27	4,206,458.55
Millers Mutual, Pa.....	145,479.92	185,403.03	537,370.43	1,419,761.41
Millers Mutual, Texas.....	318,813.11	238,148.73	811,543.01	1,364,380.42
Millers National.....	1,109,112.27	1,310,010.16	2,927,422.03	5,787,458.27
Mill Owners.....	698,346.50	820,482.03	2,016,107.64	2,422,298.25
Minnesota Implement.....	1,332,360.79	940,535.29	3,561,630.97	3,788,030.89
National Retailers.....	378,392.81	375,093.91	995,268.20	1,110,481.16
Nebraska Hardware.....	92,233.35	52,785.95	215,419.13	273,747.56

TABLE 4—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Interest or		Total	Balance Dec. 31, 1932
		Dividends to Stockholders	All Other		
Northwestern .....	\$ 2,104,210.23	\$ 1,060,971.83	\$ 1,781,883.39	\$ 4,947,065.45	\$ 4,169,750.89
Ohio Farmers .....	1,509,997.60	.....	1,541,337.70	3,051,335.30	4,567,921.38
Ohio Hardware .....	273,407.53	196,038.35	150,917.77	620,363.65	473,430.12
Pawtucket .....	276,338.00	160,399.70	292,571.93	729,309.63	1,382,859.04
Pennsylvania Lumbermens .....	559,836.95	399,803.29	421,507.86	1,381,148.10	2,930,583.50
Pennsylvania Millers .....	220,762.61	333,789.02	205,218.09	759,769.72	2,230,859.58
Retail Hardware .....	1,408,689.90	1,352,644.16	1,030,781.37	3,792,115.43	4,951,076.89
Union Fire (Neb.) .....	198,574.26	43,820.13	210,018.80	452,413.19	551,634.86
United Mutual .....	743,371.51	680,357.44	595,005.15	2,018,734.10	3,476,519.56
United National .....	3,236.29	3,192.66	7,948.89	14,377.84	22,385.14
Western Millers .....	200,702.62	174,457.59	206,625.41	581,785.62	772,094.66
Totals—Mutuals .....	\$ 18,530,523.32	\$ 12,528,808.87	\$ 16,996,879.23	\$ 48,056,211.42	\$ 68,937,820.07
Grand Totals .....	\$400,491,114.05	\$ 61,058,963.97	\$468,206,222.09	\$929,756,300.11	\$2,179,704,278.02



FIRE INSURANCE COMPANIES

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Aetna .....	\$ 1,035,000.00	.....	\$ 22,701,257.05	\$ 21,455,800.00	\$ 4,494,366.58	\$ 49,686,423.63
Agricultural .....	314,818.42	621,887.73	3,416,947.99	17,744,255.50	1,725,984.00	13,823,893.64
Albany .....	.....	248,587.50	1,281,642.47	1676,983.00	255,572.48	2,462,785.45
Allemania .....	.....	2,044,620.00	11,117,559.45	1,381,875.86	542,811.01	5,307,128.57
Alliance .....	220,562.25	.....	3,799,039.55	2,935,635.88	1,877,676.08	8,606,351.51
American Alliance .....	.....	.....	4,259,198.00	14,318,132.00	248,139.80	8,825,469.80
American Automobile .....	.....	.....	1,923,991.68	197,371.00	940,428.12	3,061,700.80
American Central .....	.....	.....	5,633,956.54	362,434.12	1,038,165.37	7,040,556.03
American Druggists' .....	803,579.50	.....	1,144,360.13	145,400.00	135,782.70	2,129,122.33
American Eagle Fire .....	.....	.....	2,521,704.60	18,459,016.00	1,471,669.17	12,452,389.17
American Equitable .....	.....	128,950.00	1,802,369.87	17,635,979.11	1,589,186.42	11,156,485.40
American and Foreign .....	.....	.....	3,231,686.49	1,433,709.00	1,243,239.03	5,908,634.52
American Insurance .....	4,658,150.00	1,745,772.50	36,906,545.55	12,867,993.55	3,972,433.23	30,150,894.83
American National .....	.....	.....	469,597.00	366,180.00	57,567.87	893,254.87
American Reserve .....	.....	3,605.00	1,655,737.74	2,327,584.12	559,780.75	4,546,707.61
American Union .....	13,353.23	265,705.00	343,139.00	179,200.00	360,074.80	2,381,472.03
Anchor .....	.....	.....	11,008,372.00	1460,600.00	464,812.94	1,933,784.94
Associated F. & M. .....	50,000.00	.....	289,397.01	194,915.60	135,191.01	569,413.62
Associated Reinsurance .....	.....	.....	3658,881.00	1572,480.00	51,395.09	1,289,756.09
Atlas .....	.....	.....	4,713,242.65	1491,860.00	1,143,110.33	6,348,213.18
Automobile .....	71,200.00	39,400.00	37,644,219.99	18,339,933.00	3,890,583.06	19,985,336.05
Baltica .....	.....	124,600.00	2,424,781.20	.....	102,637.71	2,652,028.91
Baltimore American .....	122,147.90	87,500.00	3988,919.72	12,368,916.02	1,353,806.15	4,921,289.79
Bankers and Shippers .....	1,570.18	.....	32,289,552.29	12,148,692.50	936,894.29	5,376,709.26
Birmingham (Ala.) .....	184,847.00	101,362.00	1475,995.26	1270,011.79	114,754.60	1,146,970.65
Birmingham (Pa.) .....	24,000.00	225,150.50	1332,930.00	142,000.00	101,745.01	825,825.51
Boston .....	1,364,000.00	73,500.00	16,306,852.05	113,322,320.05	1,715,600.50	22,782,272.60
British America .....	.....	.....	5736,263.09	11,547,916.00	319,698.34	2,603,877.43

<sup>1</sup>Convention. <sup>2</sup>Market, December 31, 1932. <sup>3</sup>Amortized.

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate		Mortgage Loans		Bonds		Stocks		All Other		Total Admitted Assets	
		\$		\$		\$		\$		\$		\$
British General.....						31,099,037.42		17,450.00		128,431.81		1,244,919.23
Buffalo.....		1,535,012.11		588,230.00		2,766,031.25		155,482.00		1,001,892.71		6,046,648.07
Caledonian-American.....			21,000.00			1,190,238.00		148,404.00		225,742.94		1,685,384.94
Caledonian.....						8,760,669.00		1342,150.00		661,256.10		3,764,075.10
California.....		967,603.03		535,025.55		2,853,171.77		197,069.00		514,044.08		5,066,913.43
Camden.....		853,025.99		1,575,292.50		3,586,024.45		15,221,129.07		1,052,504.50		12,387,976.51
Capital (Calif.).....		71,156.69		10,500.00		3823,504.63		945,160.00		162,783.79		1,113,046.51
Capital (N. H.).....			160,200.00			171,212.01		174,955.00		115,840.09		522,207.10
Carolina.....		33,553.98		365,235.00		11,234,692.00		334,075.00		242,546.85		2,230,102.83
Central States.....			58,500.00			1837,995.00		9407,195.00		42,084.44		1,345,774.44
Central Union.....			8,500.00			561,654.19		1511,050.00		147,551.01		1,228,755.20
Century.....						32,233,117.69		1876,252.00		415,102.36		3,524,472.05
Christiania General.....						1,383,147.70		1,191,332.50		145,055.75		2,719,535.95
Citizens.....						1,472,443.00		9456,601.25		890,651.97		2,819,696.22
City of New York.....			9,176.00			11,648,418.00		12,662,283.00		1,183,507.26		5,503,384.26
Columbia Fire (Ohio).....			2,750.00			1,294,115.52		1,390,608.00		251,715.31		3,019,188.83
Columbia Insurance (N. J.).....		80,000.00				32,532,046.42		1398,741.11		374,701.82		3,305,489.35
Commerce.....				95,075.00		1,625,052.10		11,387,397.77		394,941.88		3,502,466.75
Commercial Union Assur.....		1,989,044.00		46,700.00		37,066,579.93		1451,055.00		3,996,821.32		13,550,200.25
Commercial Union Fire.....						2,290,846.12		3111,850.00		395,240.24		2,997,936.36
Commonwealth.....						3,555,053.54		1267,100.00		615,966.42		6,438,119.96
Concordia.....			173,500.00			2,533,600.64		1,716,274.40		600,763.91		5,024,138.55
Connecticut.....		10,000.00		872,500.00		11,064,165.00		14,259,698.00		3,035,975.61		19,272,338.61
Continental.....		1,768,160.72				14,037,680.00		163,589,586.00		5,460,663.46		84,856,092.18
County.....		66,351.63		4,000.00		11,269,595.00		1949,354.00		153,604.77		2,442,905.40
Detroit F. & M.....		688,779.39		1,927,198.12		3972,575.00		1322,840.00		215,262.06		4,126,654.57
Detroit National.....		320,207.58		152,980.52		290,750.00		92,750.00		113,429.79		610,117.89
Dixie.....		529,486.57		52,682.12		233,754.35		1200,342.00		416,630.32		1,492,895.36
Dubuque F. & M.....		76,756.22		363,038.47		12,503,505.50		1922,087.50		970,102.86		4,835,490.55
Eagle Fire of N. Y.....						31,689,228.18		1570,487.50		168,117.07		2,427,832.75

FIRE INSURANCE COMPANIES

Eagle Fire Insurance.....	522,513.39	160,400.00	8416,090.91	13,100,507.30	129,224.00	4,328,735.60
Eagle, Star & Brit. Dom.....	.....	.....	54,745,435.00	1336,201.00	865,999.67	5,947,635.67
East and West.....	6,993.34	233,800.00	11,563,690.00	11,038,262.00	286,456.62	3,129,201.96
Empire State.....	.....	.....	31,868,036.38	1748,544.25	209,912.41	2,826,493.04
Employers' Fire.....	.....	.....	12,638,430.00	1992,366.00	674,264.62	4,305,060.62
Equitable F. & M.....	2,000.00	.....	32,916,981.00	11,757,244.00	1,679,663.63	6,355,888.63
Eureka-Security.....	20,896.84	.....	11,656,893.75	11,352,932.33	541,530.97	3,847,821.11
Federal Insurance.....	275,567.22	.....	39,187,886.98	14,092,174.82	2,809,362.06	16,089,423.86
Federal Union.....	.....	.....	32,032,636.69	1349,181.00	630,985.81	3,012,803.50
Fidelity and Guaranty.....	355,000.00	.....	22,148,674.94	11,264,226.29	1,020,019.33	4,787,920.56
Fidelity-Phenix.....	1,738,160.71	.....	38,442,459.00	152,978,139.00	4,083,280.95	67,242,175.66
Fire Ass'n of Philadelphia.....	282,398.62	2,674,801.10	18,667,862.39	16,732,699.50	2,762,177.77	21,119,939.38
Fireman's Fund.....	1,456,614.00	3,320,345.84	313,134,482.52	110,773,786.12	3,844,382.33	32,529,610.82
Firemen's Insurance.....	4,358,094.86	1,671,888.23	17,047,397.00	127,692,514.55	1,945,726.78	42,715,871.42
First American.....	25,390.67	.....	31,126,779.00	12,193,717.00	585,003.13	3,930,889.80
First National.....	.....	.....	3881,717.03	.....	37,061.37	418,778.40
Franklin Fire.....	167,120.52	.....	18,123,369.00	18,400,888.00	1,837,342.67	18,528,720.19
Franklin National.....	.....	.....	31,314,661.20	11,190,710.75	654,985.36	3,160,357.31
Fulton.....	.....	29,900.00	31,317,206.00	1230,130.00	117,218.92	1,694,454.92
General Exchange.....	.....	.....	38,740,146.80	13,783,117.26	1,685,740.22	14,209,004.28
General Fire Assurance.....	.....	.....	31,787,477.00	1775,947.00	554,438.99	3,117,862.99
General of America.....	26,643.18	475,547.43	34,680,219.48	1922,010.00	1,470,012.09	7,574,432.18
Girard F. & M.....	.....	352,875.00	12,043,620.00	12,953,525.00	699,310.37	6,049,330.27
Glens Falls.....	764,820.76	908,237.78	34,468,876.32	18,665,148.98	2,556,875.90	17,363,959.74
Globe & Republic.....	375,705.13	24,500.00	11,811,774.98	13,869,403.29	1,094,948.17	7,176,331.57
Globe & Rutgers.....	.....	121,700.00	12,706,066.50	148,616,518.50	10,458,845.06	71,900,130.06
Granite State.....	122,037.65	85,743.69	13,195,241.50	1355,564.00	378,192.00	4,136,778.84
Great American.....	.....	.....	314,434,505.00	129,287,030.00	4,178,924.74	47,900,459.74
Halifax.....	.....	.....	11,136,494.00	1969,940.00	298,044.38	2,404,478.38
Hanover.....	.....	260,000.00	55,222,011.00	19,096,529.00	2,639,296.07	17,217,836.07
Harmonia.....	.....	76,400.00	11,498,387.00	11,756,665.00	412,567.84	3,744,019.84
Hartford.....	3,760,230.10	1,695,253.00	35,199,020.00	135,624,210.25	9,184,696.33	85,463,409.63
Home F. & M.....	5,000.00	301,188.73	33,184,165.73	11,035,807.10	926,825.57	5,452,990.13
Home Insurance.....	.....	.....	132,705,541.00	145,125,776.00	20,199,020.08	98,030,337.08

<sup>1</sup>Convention. <sup>2</sup>Market, December 31, 1932. <sup>3</sup>Amortized. <sup>4</sup>Book.

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Homeland .....	.....	.....	\$ 31,664,306.84	\$ 158,436.00	\$ 273,653.82	\$ 2,522,320.66
Homestead .....	.....	\$ 53,210.00	1414,130.00	1731,464.00	486,344.20	1,685,148.20
Hudson .....	.....	96,000.00	31,010,662.25	1665,901.50	288,319.29	2,060,883.04
Imperial Assurance .....	.....	.....	32,900,838.59	1482,073.13	368,266.67	3,751,178.39
Importers & Exporters .....	.....	210,750.00	556,516.87	11,209,485.14	376,586.99	2,353,339.00
Indemnity Mut. Marine .....	.....	.....	898,560.80	.....	191,574.17	1,090,134.97
Industrial .....	.....	.....	451,797.35	.....	499.76	52,297.11
Ins. Co. of North Amer. ....	\$ 4,442,889.90	.....	125,391,395.94	146,720,901.31	8,773,056.81	85,356,368.96
Ins. Co. of State of Pa. ....	200,000.00	.....	12,014,656.50	12,888,629.14	1,073,789.39	6,177,075.03
International .....	.....	278,000.00	2931,050.30	14,878,040.75	549,722.31	6,636,813.36
Inter-Ocean .....	.....	657,440.00	2,333,887.92	2133,840.63	737,745.16	4,001,411.14
Jupiter General .....	88,497.43	.....	3648,252.00	.....	131,659.29	779,911.29
Kyodo .....	.....	.....	3569,661.00	.....	64,349.44	634,010.44
Law Union & Rock .....	.....	.....	31,801,262.50	1320,770.00	419,565.30	2,541,597.80
Lincoln .....	96,865.00	.....	31,365,300.44	11,505,011.70	784,307.47	4,486,302.48
Lion .....	.....	.....	1188,000.00	.....	71,021.36	259,021.36
Liverpool & London & Globe .....	.....	.....	311,366,657.13	3,467,522.00	3,931,027.64	19,823,923.79
London Assurance Corp. ....	714,463.24	.....	34,735,265.01	11,427,456.00	1,305,353.38	7,488,074.39
London & Lancashire .....	.....	20,000.00	35,155,225.00	11,122,232.00	1,518,012.31	7,795,469.31
London & Prov. Marine & Gen'l. ....	.....	.....	1774,478.70	1136,144.75	213,745.47	1,124,368.92
London & Scottish .....	.....	.....	11,546,510.00	1375.00	216,420.12	1,763,305.12
Lumbermen's .....	125,975.33	.....	12,034,137.51	11,123,826.09	823,407.10	4,649,333.03
Manhattan F. & M. ....	.....	.....	31,925,212.74	1436,250.00	266,138.34	2,627,601.08
Marine .....	.....	.....	32,982,946.65	1347,238.10	1,665,590.66	4,965,715.41
Maryland .....	.....	.....	3831,465.00	11,563,167.00	373,533.32	2,768,105.32
Massachusetts F. & M. ....	.....	.....	31,216,829.00	11,561,571.00	102,564.30	2,880,964.30
Mechanics' (Pa.) .....	498,209.66	.....	12,417,680.00	1920,892.00	343,153.36	4,578,470.02
Mechanics & Traders .....	23,600.00	.....	31,671,515.20	12,123,122.63	895,715.66	4,713,853.49
Mercantile .....	.....	.....	35,458,933.40	1270,320.00	590,241.40	6,319,494.80
Merchants Fire Assurance .....	23,476.00	2,099,283.00	8753,054.00	18,378,548.00	858,001.83	12,112,362.83

Merchants Fire (Colo.).....	11,808.58	293,210.48	21,226,193.70	.....	210,195.33	1,741,414.09
Merchants Insurance (R. I.) .....	.....	.....	31,574,563.55	11,035,280.00	503,426.43	3,113,269.98
Mercury .....	.....	299,750.00	3,264,349.89	6,900.00	504,106.53	4,075,106.42
†Metropolitan .....	.....	.....	1,749,523.86	11,723,144.95	287,608.89	3,760,277.70
Michigan F. & M. ....	38,342.67	582,915.48	32,079,022.71	1968,715.00	213,539.66	3,882,565.52
Milwaukee Mechanics' .....	468,625.00	1,635,700.00	15,507,020.00	14,722,692.00	1,357,425.40	13,691,462.40
Minneapolis F. & M. ....	.....	15,000.00	1796,268.00	1476,575.00	287,476.34	1,575,319.34
Monarch .....	457,698.43	280,371.19	31,481,536.42	398,771.00	618,899.08	3,747,270.12
National American .....	65,374.72	634,333.34	1773,416.26	369,618.74	199,582.18	1,742,925.24
National-Ben Franklin .....	221,391.83	785,666.00	12,012,890.00	11,319,468.00	608,773.79	4,948,189.62
National Fire, Hartford .....	949,044.46	893,252.71	318,492,935.61	17,165,451.00	6,178,724.99	43,679,408.77
National Insurance (Colo.) .....	.....	87,210.02	41,240.44	.....	26,237.17	154,687.63
National Liberty .....	.....	1,451,950.00	4,926,198.39	10,253,085.90	2,686,949.96	19,318,094.25
National Reserve .....	63,685.44	395,368.02	11,311,473.00	1283,538.00	335,584.46	2,391,848.92
National Security .....	.....	100.00	1,908,518.01	1277,150.00	361,009.25	2,546,777.26
National Union .....	1,014,777.47	1,120,440.00	16,811,337.37	12,883,215.97	1,909,386.37	13,739,157.18
Netherlands .....	.....	.....	31,469,515.00	.....	178,065.42	1,647,580.42
New Brunswick .....	185,000.00	162,300.00	36,100,487.60	11,424,644.00	1,234,283.55	9,106,715.15
New England .....	250,000.00	312,800.00	12,117,245.00	11,118,084.00	606,339.59	4,404,468.59
New Hampshire .....	362,750.00	207,942.81	532,178.56	1537,093.80	99,300.11	1,376,516.38
New India .....	.....	19,880.00	19,669,146.00	14,647,251.01	1,389,736.64	16,088,763.65
New York Fire .....	.....	223,150.00	3806,671.88	.....	144,612.65	1,174,434.53
New York Underwriters .....	.....	273,650.00	3,322,623.36	13,901,432.17	983,281.35	6,490,625.88
New Zealand .....	.....	76,107.50	3,829,825.00	11,425,023.00	2,101,520.41	7,432,475.91
Niagara .....	275,000.00	.....	31,306,924.50	.....	107,229.29	1,689,163.79
North British & Mercantile .....	.....	6,000.00	31,956,637.00	114,380,991.00	1,972,881.15	21,316,509.15
North Carolina .....	.....	.....	449,933.00	1,083,079.50	2,171,137.46	14,635,208.51
Northern Assurance .....	266,250.00	.....	15,734,700.00	1961,538.00	83,763.45	1,126,696.45
Northern Insurance .....	.....	104,075.00	32,884,198.10	14,819,895.88	1,190,151.64	8,152,639.64
North River .....	4,549.36	657,249.00	34,563,169.70	114,133,479.57	1,463,216.48	9,271,385.46
North Star .....	.....	.....	11,920,540.00	11,569,538.50	479,613.93	21,507,671.13
Northwestern F. & M. ....	271,572.85	394,419.71	11,573,446.59	1184,742.50	345,795.79	3,963,692.43

¹Convention. ²Market, December 31, 1932. ³Amortized. ⁴Book. ⁵Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

## FIRE INSURANCE COMPANIES

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total Admitted Assets
Northwestern National.....	\$ 770,962.72	\$ 1,798,205.00	\$ 28,166,492.11	\$ 21,224,888.75	\$ 1,374,420.28	\$ 13,340,968.86
Norwich Union.....	175,000.00	.....	35,351,012.07	1135,382.50	817,240.97	6,518,635.54
Occidental.....	.....	.....	32,938,512.04	1472,025.94	367,706.82	3,778,244.80
Old Colony.....	.....	6,500.00	33,649,577.52	22,431,240.37	2,565,681.39	8,652,999.28
Orient.....	470,845.79	.....	33,065,500.52	12,065,082.50	789,815.84	6,391,244.65
Pacific National.....	10,307.50	62,083.23	22,055,360.90	7197,767.13	445,691.74	3,371,210.50
Pakino.....	.....	.....	33,235,185.52	1167,037.50	365,700.58	3,767,923.60
Patriotic.....	.....	.....	31,827,985.00	1433,960.00	232,887.47	2,494,832.47
Pearl Assurance.....	.....	.....	32,734,946.29	1589,750.00	1,514,529.14	4,839,225.43
Pennsylvania.....	125,000.00	.....	311,822,404.30	11,298,306.00	1,275,442.73	14,521,153.03
Philadelphia F. & M.....	.....	.....	12,016,170.00	11,323,187.50	1,303,209.98	4,842,567.48
Phoenix Assurance.....	219,500.00	6,000.00	36,080,987.63	1987,710.00	1,374,563.72	7,968,761.35
Phoenix Insurance.....	566,121.04	721,500.00	314,966,104.00	119,712,639.00	4,403,037.21	40,369,401.25
Pilot Reinsurance.....	.....	.....	32,407,922.37	11,353,547.00	435,264.77	4,196,734.14
Potomac.....	.....	626,250.00	12,199,650.00	1174,400.00	464,530.54	3,464,830.54
Provident.....	100,000.00	.....	33,697,905.00	18,384,476.00	1,455,093.30	13,637,474.30
Prudential.....	.....	.....	1860,820.00	1245,731.00	270,393.15	1,376,944.15
Prudential Re- & Coins.....	.....	.....	34,592,812.02	.....	433,023.57	5,025,835.59
Queen.....	.....	863,550.00	36,295,993.96	11,678,175.30	531,072.25	9,368,791.51
Reliable.....	51,580.00	155,500.00	313,823,028.86	14,641,818.00	3,747,214.16	22,367,561.02
Reliance.....	23,142.25	32,000.00	31,024,826.00	2164,703.00	101,314.09	1,374,423.09
Republic Insurance.....	816,131.70	269,875.00	1708,005.00	1228,362.50	555,191.63	1,784,576.38
Retailers.....	60,171.69	1,211,414.28	32,002,600.48	11,267,668.59	620,548.50	5,918,363.59
Rhode Island.....	.....	212,456.28	685,175.76	3,290.00	22,600.41	383,694.14
Richmond.....	47,743.41	.....	31,507,098.25	12,331,307.50	697,362.52	4,535,708.27
Rochester American.....	.....	625,115.73	31,149,632.44	12,203,113.87	567,305.32	4,592,910.77
Rocky Mountain.....	224,222.88	.....	31,576,078.00	11,661,555.00	139,600.14	3,377,233.14
Rossia.....	529,829.00	38,624.24	3317,969.84	33,892.43	38,820.18	653,529.57
Royal Exchange Assur.....	.....	50,161.00	32,738,049.12	13,322,784.82	1,246,079.61	8,496,903.55
.....	.....	.....	13,207,583.16	11,069,862.50	397,603.52	4,675,049.18

# FIRE INSURANCE COMPANIES

Royal Insurance.....	2,343,500.00	.....	11,052,334.24	15,659,179.00	3,955,266.97	23,010,280.21
Safeguard.....	.....	.....	1,427,797.50	1704,278.00	202,114.57	2,334,190.07
St. Paul F. & M.....	1,240,681.46	1,928,185.12	18,940,475.90	6,253,174.76	3,295,077.12	31,657,594.36
Scottish Union & National.....	439,558.87	717,742.50	34,470,223.33	11,974,656.50	1,093,131.02	8,695,312.22
Seaboard F. & M.....	.....	.....	1,405,557.50	1889,401.00	333,578.38	2,628,536.88
Security Fire.....	209,554.24	908,432.03	1546,260.87	104,500.00	265,025.71	2,093,772.85
Security Insurance.....	635,098.95	832,450.00	3,299,977.95	15,870,001.28	945,336.83	11,583,365.01
Sentinel.....	.....	.....	1,639,128.03	1524,033.00	229,953.48	2,393,114.51
Skandia.....	.....	87,750.00	32,087,384.40	.....	154,787.52	2,329,921.92
Skandinavia.....	.....	505,000.00	31,093,139.63	151,500.00	213,525.93	1,863,165.56
South British.....	.....	.....	3915,466.21	.....	37,063.17	962,519.38
South Carolina.....	49,665.32	162,428.26	3261,706.36	1335,632.46	136,895.51	946,327.91
Southern Fire.....	.....	.....	1,316,870.00	11,723,004.50	288,335.44	3,328,209.94
Springfield F. & M.....	614,356.96	1,604,728.90	39,783,463.17	115,938,062.83	3,714,085.32	31,654,697.18
Standard Fire.....	.....	.....	32,489,742.31	11,357,925.00	860,416.27	4,708,083.58
Standard Insurance.....	.....	.....	31,618,105.65	11,947,176.00	2,400,123.05	5,965,404.70
Standard Marine.....	.....	148,363.65	32,143,619.74	1515,000.00	746,383.89	3,553,367.28
Star.....	.....	.....	33,749,270.52	1521,385.00	858,498.84	5,129,154.36
State Assurance.....	.....	.....	31,283,137.00	1205,864.00	219,973.03	1,708,974.03
Stuyvesant.....	57,033.24	50,856.73	3868,707.43	11,510,609.14	647,995.14	3,135,201.68
Sun Insurance Office.....	.....	.....	34,825,489.00	1577,216.00	1,160,729.91	6,563,425.91
Sun Underwriters.....	.....	.....	31,132,817.00	1113,150.00	222,717.16	1,528,684.16
Superior.....	85,284.89	705,670.00	12,733,560.00	110,300.00	505,986.47	4,040,801.36
Sussex.....	.....	726,425.00	3806,322.35	11,385,062.19	418,353.22	3,336,362.72
Svea F. & L.....	.....	15,000.00	21,081,589.88	2354,645.82	295,636.56	1,746,872.26
Swiss Reinsurance.....	.....	378,100.00	35,228,768.41	11,493,455.50	391,872.54	7,492,196.45
Transcontinental.....	.....	.....	31,132,932.10	11,314,630.75	851,629.03	3,299,191.88
Travelers.....	.....	250,000.00	310,424,194.00	12,115,792.00	3,264,600.48	16,054,586.48
Twin City.....	193,986.93	89,350.08	1747,295.70	1319,657.00	165,446.26	1,515,735.97
Union Assur. Soc.....	.....	.....	32,503,980.37	131,000.00	238,120.63	2,823,101.00
Union Fire (Paris).....	.....	.....	31,454,144.40	121,290.99	61,095.85	1,536,531.24
Union Insurance.....	.....	.....	32,932,759.61	.....	711,128.04	3,648,887.65
Union Marine.....	.....	.....	32,023,243.72	.....	321,978.77	2,351,222.49
Union & Phenix Espanol.....	.....	.....	32,018,718.00	.....	131,578.94	2,150,296.94

<sup>1</sup>Convention. <sup>2</sup>Market, December 31, 1932. <sup>3</sup>Amortized.

TABLE 5—FIRE INSURANCE COMPANIES—ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Mortgage			Stocks	All Other	Total Admitted Assets
	Real Estate	Loans	Bonds			
United Firemen's.....	\$ 14,812.74	\$ 442,025.22	\$ 3,190,115.00	\$ 155,254.00	\$ 368,282.96	\$ 4,170,489.92
United States Fire.....	9,896.80	1,686,073.85	8,379,646.17	117,227,947.70	3,274,355.70	28,577,920.22
Universal Insurance.....	.....	.....	1,880,003.66	11,467,123.96	299,024.06	3,646,151.68
Urbaine.....	.....	.....	34,110,416.00	1212,500.00	157,844.84	4,480,760.84
Utah Home.....	363,031.95	291,484.15	252,721.60	158,345.00	78,965.65	1,144,548.35
Victory.....	53,962.30	287,300.00	1688,862.50	1248,462.50	364,911.81	1,643,439.11
Virginia F. & M.....	120,000.00	39,200.00	11,571,250.00	1602,141.00	325,471.90	2,658,062.90
Westchester.....	.....	343,660.00	37,936,503.35	18,258,951.37	2,737,718.09	19,326,832.81
Western Assurance.....	.....	.....	2,475,768.71	11,389,711.00	656,849.34	4,523,329.05
Western Fire.....	.....	175,000.00	3766,751.20	1223,987.00	232,739.69	1,398,517.89
World F. & M.....	.....	32,900,936.70	.....	1505,120.00	994,858.19	4,400,914.89
Yorkshire.....	72,548.09	.....	12,100,811.00	1,226,752.25	698,901.55	4,099,012.89
Zurich.....	.....	.....	3630,268.94	1142,540.00	127,685.02	900,493.96
Totals.....	\$53,841,085.94	\$60,632,002.34	\$842,310,517.41	\$832,681,571.69	\$265,286,743.19	\$2,054,751,320.57
MUTUAL FIRE COMPANIES						
Atlantic.....	\$ 85,500.00	\$ 188,606.71	\$ 2184,507.00	\$ 245,321.81	\$ 171,408.59	\$ 675,344.11
Berkshire.....	68,980.68	7,720.00	1312,120.00	1247,561.00	171,057.75	807,439.43
Central Manufacturers'.....	498,854.23	267,680.50	2,886,579.79	36,300.00	601,084.53	4,290,499.05
Commercial.....	.....	39,400.00	5,060.00	.....	11,984.10	56,444.10
Farmers'.....	121,500.00	344,397.60	11,347,838.58	1636,083.00	299,181.09	2,749,000.27
Fitchburg.....	130,000.00	.....	3370,485.02	1117,624.09	99,423.33	717,532.44
Glen Cove.....	120,500.00	110,180.00	4201,443.00	30,803.50	87,567.77	550,494.27
Grain Dealers.....	342,437.32	668,177.06	1,443,793.56	175,600.00	305,099.19	2,835,107.13
Hardware Dealers'.....	.....	525,000.00	32,639,445.00	.....	1,032,602.34	4,197,047.34
Indiana Lumbermen.....	387,246.04	702,487.53	1927,434.04	37,000.00	208,462.23	2,262,629.84
Lumbermen's.....	171,126.81	485,660.16	1762,024.00	1249,550.00	437,162.59	2,105,523.56
Michigan Millers.....	578,407.63	1,646,101.01	1998,313.26	1179,520.63	538,097.97	3,940,440.50



Millers Mutual, Ill.	143,852.34	.....	31,724,620.07	.....	368,008.10	2,236,480.51
Millers Mutual, Pa.	.....	47,000.00	11,099,557.25	13,472.00	240,087.11	1,390,116.36
Millers Mutual, Texas	175,747.22	359,150.00	551,030.66	163,895.00	186,728.01	1,336,550.89
Millers National	124,364.54	53,200.00	34,029,030.00	500.00	1,010,518.07	5,217,412.61
Mill Owners	745,451.89	334,617.75	1869,095.09	123,800.00	323,691.38	2,296,656.11
Minnesota Implement	506,635.06	74,049.42	2,216,222.95	.....	985,516.33	3,783,124.26
National Retailers	.....	102,500.00	4718,560.13	.....	303,289.25	1,124,349.38
Nebraska Hardware	13,789.15	8,200.00	205,600.00	46,623.43	274,212.58	.....
Northwestern	91,376.80	565,915.94	2,063,802.60	1501,113.79	1,037,383.46	4,259,592.59
Ohio Farmers	593,888.33	1,071,669.64	353,001.18	1970,805.35	1,122,461.54	4,311,026.04
Ohio Hardware	20,437.37	.....	356,002.50	.....	96,078.97	472,518.84
Pawtucket	112,500.00	157,170.00	1871,833.75	164,216.00	149,534.98	1,355,254.73
Pennsylvania Lumbermens	225,772.42	463,800.00	1579,240.20	1107,336.00	425,587.05	2,801,735.67
Pennsylvania Millers	.....	.....	.....	.....	136,608.54	2,287,871.51
Retail Hardware	310,966.13	.....	2,151,262.97	.....	835,057.70	4,974,960.03
Union Fire (Neb.)	106,934.17	242,900.00	351,374.10	.....	129,855.30	531,063.57
United Mutual	.....	.....	12,551,491.88	1333,442.20	449,728.15	3,334,662.23
United National	.....	6,800.00	29,345.00	.....	4,878.50	21,023.50
Western Millers	.....	.....	1678,329.30	450.00	87,692.64	766,471.94
Totals—Mutuals.	\$ 5,675,468.13	\$ 8,472,383.32	\$ 38,188,079.08	\$ 3,724,194.37	\$ 11,902,460.49	\$ 67,962,585.29
Grand Totals.	\$59,516,554.07	\$69,104,385.66	\$880,498,596.49	\$836,465,766.06	\$277,189,203.68	\$2,122,714,505.96

<sup>1</sup>Convention. <sup>2</sup>Market, December 31, 1932. <sup>3</sup>Amortized. <sup>4</sup>Book. <sup>5</sup>Cost.

## FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Aetna .....	2,409,245.24	\$ 18,392,366.46	\$ 7,081,512.72	\$ 7,500,000.00	\$ 14,303,299.21	\$ 49,686,423.63
Agricultural .....	867,718.32	5,085,899.65	3,554,033.19	3,000,000.00	1,316,242.48	13,823,893.64
Albany .....	66,902.50	600,068.74	235,193.23	1,000,000.00	560,620.98	2,462,785.45
Allemannia .....	330,032.56	1,757,658.35	1,011,203.66	1,200,000.00	1,008,234.00	5,307,128.57
Alliance .....	564,583.00	2,413,347.00	1,344,786.73	1,000,000.00	3,283,634.78	8,606,351.51
American Alliance .....	230,544.00	1,707,356.28	1,835,000.00	3,000,000.00	2,052,569.52	8,825,469.80
American Automobile .....	224,979.73	1,202,768.09	245,549.96	500,000.00	888,403.02	3,061,700.80
American Central .....	391,668.00	2,834,384.21	846,547.44	1,000,000.00	1,967,956.38	7,040,556.03
American Druggists' .....	27,084.48	228,783.47	52,977.02	750,000.00	1,070,277.36	12,129,122.33
American Eagle Fire .....	590,109.81	3,800,417.46	3,424,240.00	1,000,000.00	3,637,621.90	12,452,389.17
American Equitable .....	777,866.94	4,753,259.27	2,210,012.58	1,000,000.00	2,415,346.61	11,156,485.40
American and Foreign .....	362,301.11	1,007,336.79	1,163,891.42	1,500,000.00	1,875,105.20	5,908,634.52
American Insurance .....	2,346,533.60	13,459,658.70	6,175,790.63	3,343,740.00	4,825,171.90	30,150,394.83
American National .....	.....	.....	161,500.00	500,000.00	231,754.87	893,254.87
American Reserve .....	290,480.00	1,727,826.13	1,006,385.91	1,000,000.00	522,015.57	4,546,707.61
American Union .....	34,313.00	444,960.30	299,748.00	500,000.00	1,102,450.73	2,381,472.03
Anchor .....	85,137.04	451,713.85	173,588.99	1,000,000.00	223,345.06	1,933,784.94
Associated F. & M. ....	29,720.14	64,626.00	49,627.91	250,000.00	175,439.57	569,413.62
Associated Reinsurance .....	59,019.00	283,310.60	309,500.00	400,000.00	234,926.49	1,282,756.09
Atlas .....	369,446.65	3,187,444.51	589,806.46	£510,000.00	1,691,515.56	6,348,213.18
Automobile .....	1,519,331.03	4,691,327.67	5,729,042.01	5,000,000.00	3,045,635.34	19,985,336.05
Baltica .....	218,341.00	1,258,087.55	68,795.73	£200,000.00	906,804.63	2,652,028.91
Baltimore American .....	286,282.00	2,091,471.00	538,691.06	1,500,000.00	494,845.73	4,921,289.79
Bankers and Shippers .....	387,195.98	2,373,384.32	613,700.00	1,000,000.00	1,002,428.96	5,376,709.26
Birmingham (Ala.) .....	15,720.40	248,062.90	122,679.71	300,000.00	460,507.64	1,146,970.65
Birmingham (Pa.) .....	1,773.68	56,539.82	77,670.00	300,000.00	389,842.01	825,825.51
Boston .....	1,443,432.86	4,988,683.63	6,374,704.72	3,000,000.00	6,975,451.39	22,782,272.60
British America .....	191,985.00	1,079,630.34	490,001.54	£200,000.00	642,260.55	2,603,877.43
British General .....	66,721.00	491,498.78	140,936.03	£400,000.00	145,763.42	1,244,919.23
Buffalo .....	233,931.99	2,038,107.50	1,081,425.82	1,000,000.00	1,643,182.76	6,046,648.07

Caledonian-American	26,627.38	350,436.36	20,275.63	200,000.00	1,088,045.57	1,685,384.94
Caledonian	280,022.22	2,177,408.08	87,563.02	£200,000.00	1,019,081.78	3,764,075.10
California	239,082.00	1,778,981.79	506,957.48	1,000,000.00	1,841,922.16	5,066,913.43
Camden	743,953.00	4,475,528.16	3,050,402.79	2,000,000.00	2,118,092.56	12,387,976.51
Capital (Calif.)	10,531.78	159,866.56	262,635.01	400,000.00	280,013.16	1,113,046.51
Capital (N. H.)	107,469.00	596,704.36	15,512.86	300,000.00	206,694.24	522,207.10
Carolina	8,945.00	119,809.45	549,815.04	500,000.00	476,114.43	2,230,102.83
Central States	264,279.00	1,160,170.48	3,000.00	800,000.00	542,774.44	1,345,774.44
Century	222,023.00	1,048,874.91	843,009.94	500,000.00	472,243.56	1,228,755.20
Christiania General	73,262.91	346,112.72	270,000.00	£400,000.00	857,012.63	3,524,472.05
Citizens	309,500.00	1,374,890.00	311,871.51	£200,000.00	978,638.14	2,719,535.95
City of New York	71,182.01	535,768.99	1,533,970.29	1,000,000.00	1,088,449.08	2,819,696.22
Columbia Fire (Ohio)	104,171.00	877,088.20	561,129.11	1,000,000.00	763,101.04	3,019,188.83
Columbia Insurance (N. J.)	163,325.00	1,273,948.33	483,003.26	1,500,000.00	765,023.97	5,503,384.26
Commerce	1,103,007.61	5,661,443.18	258,489.60	1,000,000.00	806,693.82	3,502,466.75
Commercial Union Assur.	138,361.00	1,014,310.92	2,384,793.35	£400,000.00	4,000,956.11	13,550,200.25
Commercial Union Fire	336,651.00	2,303,311.61	571,868.55	1,000,000.00	273,395.89	2,997,936.36
Commonwealth	272,614.62	1,964,022.23	225,319.72	1,000,000.00	2,572,837.63	6,438,119.96
Concordia	856,802.83	5,698,407.62	920,087.37	1,000,000.00	867,414.33	5,024,138.55
Connecticut	2,953,689.87	22,555,228.37	2,281,688.22	2,000,000.00	8,435,439.94	19,272,338.61
Continental	62,866.00	438,422.14	34,892,583.14	4,873,989.53	19,580,601.27	84,856,092.18
County	177,675.00	1,268,934.18	415,863.56	1,000,000.00	525,753.70	2,442,905.40
Detroit F. & M.	21,470.61	212,504.73	174,500.00	1,000,000.00	1,505,545.39	4,126,654.57
Detroit National	30,311.99	250,326.00	10,472.22	200,000.00	165,670.33	610,117.89
Dixie	222,202.68	2,524,164.81	144,500.00	500,000.00	558,757.37	1,492,895.36
Dubuque F. & M.	59,208.46	462,199.23	189,719.96	1,000,000.00	899,403.10	4,835,490.55
Eagle Fire of N. Y.	383,396.00	2,142,078.10	316,369.38	1,000,000.00	590,055.68	2,427,832.75
Eagle Fire Insurance	464,381.47	1,781,941.05	66,339.11	815,000.00	921,922.39	4,328,735.60
Eagle, Star & Brit. Dom.	51,107.63	540,896.64	1,496,769.34	£500,000.00	1,704,543.81	5,947,635.67
East and West	57,191.49	426,596.26	720,984.23	1,000,000.00	816,213.46	3,129,201.96
Empire State	271,112.75	1,552,097.07	557,784.57	1,000,000.00	784,920.72	2,826,493.04
Employers' Fire			422,102.70	1,000,000.00	1,059,748.10	4,305,060.62

£Statutory Deposit.

## FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Equitable F. & M.....	\$ 171,285.24	\$ 1,139,681.52	\$ 904,736.55	\$ 1,000,000.00	\$ 3,140,185.32	\$ 6,355,888.63
Eureka-Security .....	207,676.79	1,622,888.18	543,203.12	1,000,000.00	434,053.02	3,847,821.11
Federal Insurance .....	881,251.00	1,722,151.34	3,052,702.12	2,000,000.00	8,433,319.40	16,089,423.86
Federal Union.....	105,860.60	639,979.37	511,700.26	1,000,000.00	755,263.27	3,012,803.50
Fidelity and Guaranty.....	303,225.00	2,392,848.02	381,571.01	1,000,000.00	710,276.53	4,787,920.56
Fidelity-Phenix .....	2,497,288.58	18,045,761.09	30,383,783.43	3,464,824.84	12,850,517.72	67,242,175.66
Fire Ass'n of Philadelphia.....	1,337,093.00	8,231,927.30	5,928,965.61	2,000,000.00	3,621,953.47	21,119,939.38
Fireman's Fund .....	2,533,988.82	11,822,336.56	17,823,760.40	7,500,000.00	7,539,525.04	32,529,610.82
Firemen's Insurance.....	1,508,151.66	10,616,496.91	10,134,364.05	9,397,690.00	11,058,868.80	42,715,571.42
First American .....	103,147.62	916,142.44	1,065,450.00	1,000,000.00	841,149.74	3,930,889.80
First National.....	.....	.....	3,717.03	250,000.00	165,061.37	418,778.40
Franklin Fire.....	987,836.00	5,526,054.00	6,483,789.85	3,000,000.00	2,581,040.34	18,528,720.19
Franklin National.....	77,136.39	561,147.87	610,291.75	1,000,000.00	911,781.30	3,160,357.31
Fulton .....	40,726.85	232,430.65	13,103.70	500,000.00	908,193.72	1,694,454.92
General Exchange.....	541,455.00	4,891,389.69	2,050,436.76	1,000,000.00	5,725,722.83	14,209,004.28
General Fire Assurance.....	161,529.19	1,026,251.62	470,271.46	£200,000.00	1,259,810.72	3,117,862.99
General, of America.....	530,152.45	2,596,455.26	1,336,681.07	1,000,000.00	2,111,143.40	7,574,432.18
Ghard F. & M.....	272,665.02	1,974,786.80	1,622,536.54	1,000,000.00	1,179,341.91	6,049,330.27
Glens Falls.....	1,163,372.00	6,097,129.05	1,497,640.82	2,500,000.00	6,105,817.87	17,363,959.74
Globe & Republic.....	497,742.18	3,058,040.95	1,079,386.27	1,000,000.00	1,541,162.17	7,176,331.57
Globe & Rutgers.....	8,826,406.00	19,100,961.26	34,514,563.22	2,000,000.00	7,458,199.58	71,900,130.06
Granite State.....	145,585.75	1,324,214.65	632,000.00	1,000,000.00	1,034,978.44	4,136,778.84
Great American.....	2,305,892.39	15,557,641.40	9,875,583.04	8,150,000.00	12,011,342.41	47,900,459.74
Halifax .....	147,277.00	656,031.00	795,786.62	£200,000.00	605,383.76	2,404,478.38
Hanover .....	773,809.43	4,416,182.50	3,892,738.85	4,000,000.00	4,135,105.29	17,217,836.07
Harmonia .....	156,963.00	849,393.00	1,140,946.37	1,000,000.00	596,717.47	3,744,019.84
Hartford .....	4,701,190.35	32,869,537.78	13,250,000.00	12,000,000.00	22,642,681.55	85,463,409.68
Home F. & M.....	335,823.67	2,248,935.73	329,568.46	1,000,000.00	1,538,602.27	5,452,990.13
Home Insurance.....	6,013,951.00	38,724,071.00	21,124,677.36	12,000,000.00	20,167,637.72	98,030,337.08
Homeland .....	57,707.00	491,383.24	119,375.85	1,000,000.00	853,854.57	2,522,320.66

FIRE INSURANCE COMPANIES

Homestead .....	94,844.00	484,803.00	346,202.49	500,000.00	259,298.71	1,685,148.20
Hudson .....	111,769.32	26,791.15	707,890.20	1,000,000.00	214,432.37	2,060,883.04
Imperial Assurance.....	137,994.00	1,168,255.13	589,504.72	1,000,000.00	855,454.54	3,751,178.39
Importers & Exporters.....	203,129.00	533,489.98	264,133.82	1,000,000.00	352,586.20	2,353,339.00
Indemnity Mut. Marine.....	135,612.00	172,099.32	160,662.25	£300,000.00	321,761.40	1,090,134.97
Industrial .....	.....	.....	39.04	50,000.00	2,258.07	52,297.11
Ins. Co. of North Amer.....	5,750,184.00	22,134,066.89	16,797,226.88	12,000,000.00	28,674,891.19	85,356,368.96
Ins. Co. of State of Pa.....	207,586.31	1,557,011.44	2,308,134.85	1,000,000.00	1,104,342.43	6,177,075.03
International .....	622,750.69	2,521,918.69	1,100,000.00	1,000,000.00	1,392,143.98	6,636,813.36
Inter-Ocean .....	246,066.57	2,078,636.32	269,292.10	500,000.00	907,416.15	4,001,411.14
Jupiter General .....	23,875.75	183,909.78	41,189.68	£200,000.00	330,936.08	779,911.29
Kyodo .....	.....	.....	135,531.55	£200,000.00	298,478.89	634,010.44
Law Union & Rock.....	98,813.26	1,065,834.61	368,497.43	£200,000.00	808,452.50	2,541,597.80
Lincoln .....	353,608.20	2,021,325.35	570,890.00	1,000,000.00	540,478.92	4,486,302.48
Lion .....	5,000.00	.....	29,088.54	200,000.00	24,932.82	259,021.36
Liverpool & London & Globe.....	1,093,702.55	9,551,558.09	3,825,123.63	£400,000.00	4,953,479.52	19,823,923.79
London Assurance Corp.....	777,265.00	3,285,583.22	231,213.28	£460,000.00	2,734,012.89	7,488,074.39
London & Lancashire.....	317,437.00	3,486,696.22	816,737.60	£400,000.00	2,774,598.49	7,795,469.31
London & Prov. Marine & Gen'l.....	57,327.00	377,516.75	163,791.88	£200,000.00	325,733.29	1,124,368.92
London & Scottish.....	58,015.00	470,324.58	143,701.33	£200,000.00	891,264.21	1,763,305.12
Lumbermen's .....	209,605.56	1,763,156.57	591,832.55	1,000,000.00	1,084,738.35	4,649,333.03
Manhattan F. & M.....	58,500.00	674,355.71	42,105.07	1,000,000.00	852,640.30	2,627,601.08
Marine .....	551,905.00	742,279.12	470,732.39	£200,000.00	431,337.57	4,965,775.41
Maryland .....	47,224.59	363,683.16	925,860.00	1,000,000.00	1,000,000.00	2,768,105.32
Massachusetts F. & M.....	91,339.00	634,667.06	739,704.52	1,000,000.00	415,453.72	2,880,964.30
Mechanics' (Pa.).....	272,614.62	1,963,252.37	977,789.79	600,000.00	764,813.24	4,578,470.02
Mechanics & Traders.....	165,528.44	1,204,752.41	900,267.63	1,000,000.00	1,443,305.01	4,713,853.49
Mercantile .....	323,001.00	2,407,949.92	128,603.77	1,000,000.00	2,459,940.11	6,319,494.80
Merchants Fire Assurance.....	540,350.40	3,857,657.58	3,064,101.35	1,750,000.00	2,900,253.50	12,112,362.83
Merchants Fire (Colo.).....	56,840.18	695,211.91	81,260.40	400,000.00	508,101.60	1,741,414.09
Merchants Insurance (R. I.).....	169,534.46	855,903.46	77,767.20	1,000,000.00	1,010,064.86	3,113,269.98
Mercury .....	230,531.38	1,559,291.95	324,189.90	1,000,000.00	961,093.19	4,075,106.42

£Statutory Deposit.

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Metropolitan	\$ 310,939.00	\$ 1,439,444.85	\$ 586,500.00	\$ 400,000.00	\$ 1,023,393.85	\$ 3,760,277.70
Michigan F. & M.	210,018.83	1,486,789.60	584,386.94	1,000,000.00	601,370.15	3,882,565.52
Milwaukee Mechanics'	684,578.01	4,665,737.19	3,272,081.27	2,000,000.00	3,069,065.93	13,691,462.40
Minneapolis F. & M.	.....	.....	216,679.10	1,000,000.00	358,640.24	1,575,319.34
Monarch	239,080.00	1,773,830.29	180,390.15	1,000,000.00	553,969.68	3,747,270.12
National American	16,264.50	383,487.35	39,278.11	1,000,000.00	303,895.28	1,742,925.24
National-Ben Franklin	24,253.56	1,966,646.54	1,002,668.09	1,000,000.00	705,921.43	4,948,189.62
National Fire, Hartford	2,228,267.70	16,217,954.26	9,439,086.18	5,000,000.00	10,794,100.63	43,679,408.77
National Insurance (Colo.)	346.47	23,536.53	17,648.82	75,000.00	38,155.81	154,687.63
National Liberty	968,712.00	7,925,066.00	4,611,707.00	4,000,000.00	1,812,609.25	19,318,094.25
National Reserve	136,049.31	1,453,012.16	55,795.62	500,000.00	246,991.83	2,391,848.92
National Security	135,395.00	421,900.58	392,853.01	1,000,000.00	596,628.67	2,546,777.26
National Union	1,001,303.69	6,462,510.05	3,329,992.24	1,100,000.00	1,845,351.20	13,739,157.18
Netherlands	41,474.06	518,956.82	14,082.31	£200,000.00	873,067.23	1,647,580.42
Newark	389,451.16	3,288,251.57	1,722,401.61	2,000,000.00	1,706,610.81	9,106,715.15
New Brunswick	267,191.00	1,339,645.00	1,194,688.39	1,000,000.00	602,944.20	4,404,468.59
New England	49,331.29	369,162.26	298,728.56	400,000.00	259,294.27	1,376,516.38
New Hampshire	521,303.21	4,517,925.77	2,849,575.39	3,000,000.00	5,199,959.28	16,088,763.65
New India	72,153.26	443,972.50	113,568.13	£200,000.00	344,740.64	1,174,434.53
New York Fire	367,770.84	2,260,291.14	1,254,856.31	1,000,000.00	1,607,707.59	6,490,625.88
New York Underwriters	157,260.16	1,005,534.89	857,000.00	2,000,000.00	3,412,680.86	7,432,475.91
New Zealand	57,574.35	431,521.49	132,322.95	£400,000.00	667,745.00	1,689,163.79
Niagara	580,139.16	6,070,784.69	6,761,520.00	2,000,000.00	5,904,065.30	21,316,509.15
North British & Mercantile	860,239.00	6,869,628.66	688,755.28	£400,000.00	5,816,585.57	14,635,208.51
North Carolina	15,221.00	46,331.35	229,000.00	500,000.00	335,444.10	1,126,696.45
Northern Assurance	710,335.78	4,156,624.63	733,552.32	£400,000.00	2,162,126.91	8,152,689.64
Northern Insurance	306,873.00	3,719,356.30	2,066,129.88	1,000,000.00	2,039,026.28	9,271,385.46
North River	1,334,658.00	6,888,962.15	6,899,063.89	2,000,000.00	4,385,287.09	21,507,671.13
North Star	291,014.85	1,329,816.78	474,159.50	800,000.00	1,068,701.30	3,963,692.43
Northwestern F. & M.	85,005.80	575,361.14	532,620.60	1,000,000.00	576,989.90	2,769,977.44

FIRE INSURANCE COMPANIES

Northwestern National.....	472,249.86	5,533,892.78	2,147,198.27	2,000,000.00	3,187,637.95	13,340,968.86
Norwich Union.....	529,754.12	3,298,441.71	829,791.20	£430,000.00	1,430,648.51	6,518,635.54
Occidental.....	90,036.09	767,516.16	168,786.30	1,000,000.00	1,751,912.25	3,778,244.80
Old Colony.....	338,811.57	1,487,735.45	2,198,832.12	1,000,000.00	3,627,620.14	8,652,999.28
Orient.....	259,949.00	2,566,555.79	933,497.58	1,000,000.00	1,631,242.28	6,391,244.65
Pacific National.....	51,631.83	982,828.42	81,530.88	1,250,000.00	1,005,719.37	3,371,210.50
Palatine.....	215,909.00	1,570,437.80	715,164.89	£400,000.00	866,411.91	3,767,923.60
Patriotic.....	129,292.00	687,079.12	155,950.00	1,000,000.00	522,511.35	2,494,832.47
Pearl Assurance.....	148,334.08	1,299,155.92	519,437.82	£200,000.00	2,672,277.61	4,839,225.43
Pennsylvania.....	686,287.00	5,553,037.32	1,602,118.99	1,000,000.00	5,679,709.72	14,521,153.03
Philadelphia F. & M.....	341,189.00	1,353,303.80	693,932.19	1,000,000.00	1,453,542.49	4,842,567.48
Phoenix Assurance.....	475,057.00	3,954,850.94	1,824,800.88	£400,000.00	1,314,052.53	7,968,761.35
Phoenix Insurance.....	1,434,903.79	9,443,075.70	5,942,231.76	6,000,000.00	17,549,190.00	40,369,401.25
Pilot Reinsurance.....	300,145.00	1,016,170.50	1,180,281.06	1,200,000.00	500,137.58	4,196,734.14
Potomac.....	223,587.01	1,291,148.66	489,552.68	500,000.00	960,542.19	3,464,830.54
Providence Washington.....	884,970.74	4,240,368.49	3,330,901.88	3,000,000.00	2,181,233.19	13,637,474.30
Provident.....	17,742.00	151,449.94	335,266.64	500,000.00	372,485.57	1,376,944.15
Prudential.....	373,870.00	2,422,229.81	703,584.58	500,000.00	1,025,451.20	5,025,335.59
Prudential Re- & Coins.....	1,056,730.18	4,609,026.38	1,953,034.95	£200,000.00	1,550,000.00	9,368,791.51
Queen.....	1,000,663.85	8,010,491.90	3,827,079.60	5,000,000.00	4,529,325.67	22,367,561.02
Reliable.....	36,704.64	334,137.39	15,500.00	250,000.00	738,081.06	1,374,423.09
Reliance.....	27,075.00	204,820.62	352,612.97	1,000,000.00	200,067.79	1,784,576.38
Republic Insurance.....	124,526.56	1,542,532.05	378,228.62	2,000,000.00	1,873,076.36	5,918,363.59
Retailers.....	.....	.....	18,062.54	200,000.00	165,631.60	383,694.14
Rhode Island.....	275,783.00	1,283,855.20	897,882.89	1,000,000.00	1,078,187.18	4,535,708.27
Richmond.....	260,355.00	1,426,040.07	1,267,092.60	1,000,000.00	639,423.10	4,592,910.77
Rochester American.....	97,259.00	680,799.27	755,500.00	1,000,000.00	843,674.87	3,377,233.14
Rocky Mountah.....	12,559.89	71,521.56	7,127.45	275,000.00	287,320.67	653,529.57
Rossia.....	802,601.00	3,020,390.41	1,076,000.00	1,500,000.00	2,097,912.14	8,496,903.55
Royal Exchange Assur.....	362,713.27	2,481,289.00	784,264.02	£400,000.00	646,782.89	4,675,049.18
Royal Insurance.....	1,239,448.15	9,616,628.74	3,017,542.85	£400,000.00	8,736,660.47	23,010,280.21

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

‡Statutory Deposit.

## FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Safeguard .....	\$ 54,354.00	\$ 505,817.06	\$ 270,868.23	\$ 500,000.00	\$ 1,003,150.78	\$ 2,334,190.07
St. Paul F. & M. ....	1,912,177.40	10,259,624.65	5,162,151.10	4,000,000.00	10,323,641.21	31,657,594.36
Scottish Union & National.....	452,916.00	3,848,413.84	1,601,212.83	£400,000.00	2,393,369.55	8,695,312.22
Seaboard F. & M. ....	180,567.00	908,975.74	369,186.71	1,000,000.00	169,807.43	2,628,536.88
Security Fire.....	45,839.05	904,456.25	140,231.31	500,000.00	503,246.24	2,093,772.85
Security Insurance.....	656,286.15	4,387,415.42	2,454,786.91	2,000,000.00	2,084,876.53	11,583,365.01
Sentinel .....	52,504.71	371,697.40	288,675.83	1,000,000.00	680,236.57	2,339,114.51
Skandia .....	166,300.25	817,644.07	383,335.90	£200,000.00	762,641.70	2,329,921.92
Skandinavia .....	172,710.16	868,005.03	82,822.13	£200,000.00	539,628.24	1,863,165.56
South British.....	12,701.10	134,074.90	3,685.00	£200,000.00	602,058.38	952,519.38
South Carolina.....	41,284.22	352,768.01	150,253.34	200,000.00	202,022.34	946,327.91
Southern Fire.....	173,433.00	783,716.00	818,381.87	1,000,000.00	547,679.07	3,328,209.94
Springfield F. & M. ....	1,811,928.96	12,640,246.73	6,937,833.83	5,000,000.00	5,264,687.66	31,654,697.18
Standard Fire.....	191,712.74	1,677,862.12	711,723.43	1,000,000.00	1,126,785.29	4,708,083.58
Standard Insurance.....	153,850.00	1,186,730.41	1,292,245.90	1,500,000.00	1,922,578.39	5,965,404.70
Standard Marine.....	400,605.80	346,215.95	603,649.97	£400,000.00	1,802,895.56	3,553,367.28
Star .....	239,431.85	1,862,272.13	870,082.81	1,000,000.00	1,157,367.57	5,129,154.36
State Assurance.....	103,875.00	648,276.88	300,108.21	£200,000.00	457,013.94	1,708,974.03
Stuyvesant .....	53,340.91	.....	1,497,264.04	1,000,000.00	584,596.73	3,135,201.68
Sun Insurance Office.....	792,259.00	3,467,729.73	487,402.98	£400,000.00	1,416,034.20	6,563,425.91
Sun Underwriters.....	99,714.00	513,055.60	105,467.01	600,000.00	210,447.55	1,528,684.16
Superior .....	170,380.28	1,546,289.77	619,054.87	1,000,000.00	705,076.44	4,040,801.36
Sussex .....	207,554.00	1,252,067.72	372,504.32	1,000,000.00	504,236.72	3,336,362.76
Stein F. & L. ....	94,410.50	.....	345,062.38	£200,000.00	1,107,399.38	1,746,872.26
Swiss Reinsurance.....	773,061.64	3,473,139.82	1,413,029.91	£200,000.00	1,632,965.08	7,492,196.45
Transcontinental .....	77,136.39	561,147.87	580,144.75	1,000,000.00	1,080,762.87	3,299,191.88
Travelers .....	987,721.00	9,207,405.84	2,311,349.46	2,000,000.00	1,548,110.18	16,054,586.48
Twin City.....	34,432.81	284,474.10	259,582.65	500,000.00	437,246.41	1,515,735.97
Union Assur. Soc. ....	179,760.00	1,292,106.44	528,445.17	£400,000.00	422,789.39	2,823,101.00
Union Fire (Paris).....	89,145.59	507,949.23	21,979.59	£200,000.00	717,456.83	1,536,531.24



Union Insurance.....	419,474.92	324,634.16	629,951.00	£400,000.00	1,869,827.57	3,643,887.65
Union Marine.....	254,584.00	570,579.43	384,508.92	£400,000.00	741,550.14	2,351,222.49
Union & Phenix Espanol.....	147,733.00	315,877.20	293,029.17	£200,000.00	593,657.57	2,150,296.94
United Firemen's.....	139,794.00	1,170,040.19	1,009,301.10	1,000,000.00	851,354.63	4,170,489.92
United States Fire.....	1,832,224.00	10,582,275.50	8,491,952.39	2,000,000.00	5,671,467.79	28,577,920.22
Universal Insurance.....	273,308.19	349,906.82	1,562,030.79	1,000,000.00	460,907.88	3,646,151.68
Urbaine.....	429,686.10	2,205,990.80	968,042.85	£200,000.00	677,041.09	4,480,760.84
Utah Home.....	39,163.57	320,330.91	15,000.00	400,000.00	370,053.87	1,144,548.35
Victory.....	27,074.00	204,830.62	218,741.53	1,000,000.00	192,862.96	1,643,499.11
Virginia F. & M.....	140,241.93	884,475.87	801,450.00	500,000.00	331,895.10	2,658,062.90
Westchester.....	1,571,043.00	7,269,436.33	5,551,770.81	1,000,000.00	3,934,582.67	19,326,832.81
Western Assurance.....	450,744.00	1,647,044.67	602,618.40	£400,000.00	1,421,921.98	4,522,329.05
Western Fire.....	60,228.05	321,235.82	41,670.46	500,000.00	475,383.56	1,398,517.89
World F. & M.....	145,827.80	1,111,191.93	240,024.00	1,000,000.00	1,903,871.16	4,400,914.89
Yorkshire.....	286,634.00	1,887,351.60	585,860.85	£200,000.00	1,139,166.44	4,099,012.89
Zurich.....	66,626.00	169,297.07	103,828.14	200,000.00	360,742.75	900,493.96
Totals.....	\$116,119,292.82	\$680,643,204.89	\$436,950,261.28	\$303,245,244.37	\$517,793,917.21	\$2,054,751,920.57

MUTUAL FIRE COMPANIES

Atlantic.....	23,564.36	\$ 201,886.82	\$ 24,682.20	£186,517.50	\$ 238,693.23	\$ 675,344.11
Berkshire.....	38,526.91	518,917.93	24,271.53	.....	225,723.06	807,439.43
Central Manufacturers'.....	209,046.46	2,022,614.33	249,466.62	.....	1,809,371.54	4,290,499.05
Commercial.....	.....	11,826.83	716.00	.....	43,901.27	56,444.10
Farmers'.....	133,435.32	780,195.13	324,181.53	.....	*1,511,188.29	2,749,000.27
Fitchburg.....	41,547.51	412,294.05	16,703.69	.....	246,987.19	717,532.44
Glen Cove.....	42,977.00	223,791.54	76,680.29	£100,000.00	107,045.44	550,494.27
Grain Dealers.....	108,750.46	865,665.46	468,691.21	.....	1,392,000.00	2,835,107.13
Hardware Dealers'.....	214,135.03	2,470,198.59	119,544.71	.....	1,393,169.01	4,197,047.34
Indiana Lumbermen.....	60,976.00	693,178.02	113,000.00	.....	1,395,475.82	2,262,629.84
Lumbermen's.....	134,468.00	1,216,850.45	139,671.48	.....	614,533.63	2,105,523.56
Michigan Millers.....	265,731.92	1,634,647.32	494,261.23	.....	*1,545,800.03	3,940,440.50

£Statutory Deposit, \*Indicates Surplus on Bonds of 1932 Market. †Guaranty Fund.

## FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Millers Mutual, Ill.....	\$ 113,528.19	\$ 824,814.17	\$ 60,000.00	\$ 1,200,000.00	\$ 1,038,138.15	\$ 2,236,480.51
Millers Mutual, Pa.....	30,343.03	248,146.79	216,499.00	.....	895,137.54	1,390,116.36
Millers Mutual, Texas.....	73,478.38	473,109.90	87,000.00	.....	702,962.61	1,336,550.89
Millers National.....	232,637.62	2,043,355.23	587,000.00	1,000,000.00	1,354,519.76	5,217,412.61
Mill Owners.....	134,275.89	1,172,717.01	89,195.01	.....	900,468.20	2,296,656.11
Minnesota Implement.....	223,786.94	2,425,782.59	173,281.51	.....	960,273.22	3,783,124.26
National Retailers.....	86,627.28	616,003.12	108,587.66	.....	*313,131.32	1,124,349.38
Nebraska Hardware.....	12,338.01	125,825.03	20,010.18	.....	*116,039.36	274,212.58
Northwestern.....	386,368.63	2,940,949.84	226,570.66	.....	705,703.46	4,259,592.59
Ohio Farmers.....	232,357.58	2,772,263.03	174,928.44	.....	1,131,476.99	4,311,026.04
Ohio Hardware.....	51,030.37	282,544.16	20,600.00	.....	118,344.31	472,518.84
Pawtucket.....	54,926.49	680,261.91	204,756.78	.....	*415,309.55	1,355,254.73
Pennsylvania Lumbermen.....	94,127.23	758,970.60	462,172.46	.....	1,486,465.38	2,801,735.67
Pennsylvania Millers.....	40,309.70	337,009.67	274,206.97	.....	*1,636,345.17	2,287,871.51
Retail Hardware.....	189,015.60	2,480,991.19	233,699.43	1,500,000.00	1,571,253.81	4,974,960.03
Union Fire (Neb.).....	46,048.93	233,178.25	70,300.12	.....	181,536.27	531,063.57
United Mutual.....	127,606.00	1,391,892.86	406,001.17	1,000,000.00	1,309,162.20	3,334,662.23
United National.....	859.77	9,666.65	86.06	.....	10,411.02	21,023.50
Western Millers.....	31,215.89	307,342.59	26,695.39	.....	401,218.07	766,471.94
Total—Mutuals.....	\$ 3,433,940.50	\$ 31,176,891.06	\$ 5,493,461.33	\$ 2,086,517.50	\$ 25,771,775.00	\$ 67,962,585.39
Grand Totals.....	\$119,553,233.32	\$711,820,095.95	\$442,443,722.61	\$305,331,761.87	\$543,565,692.21	\$2,122,714,505.96

\*Indicates Surplus on basis of 1932 market. †Guaranty Fund.

FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS

NAME OF COMPANY	RISKS			PREMIUMS		
	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932
	\$	\$	\$	\$	\$	\$
Aetna .....	6,158,930,269	4,122,789,096	5,038,758,203	45,133,145.64	25,709,979.81	37,755,403.72
Agricultural .....	2,131,759,600	1,540,308,800	1,496,469,900	15,034,674.55	9,426,796.80	10,092,129.45
Albany .....	375,284,669	213,142,793	184,804,377	3,026,237.64	2,138,212.27	1,228,467.85
Allemania .....	990,046,021	471,989,495	532,714,056	7,307,139.22	3,195,112.93	3,727,406.55
Alliance .....	1,449,790,034	958,577,612	792,892,648	9,955,865.15	5,016,721.74	4,862,240.55
American Alliance .....	1,736,166,954	859,334,775	505,194,186	11,510,366.42	5,641,672.00	3,433,326.10
American Automobile .....	55,853,000	49,567,900	37,422,800	2,974,260.10	3,338,969.35	2,405,536.19
American Central .....	1,269,945,764	875,704,648	761,775,249	10,134,299.83	6,485,060.40	5,732,042.50
American Druggists' .....	76,535,363	72,074,631	51,050,372	713,836.31	649,673.26	457,583.19
American Eagle Fire .....	1,740,676,229	1,376,206,947	1,018,067,435	13,130,519.18	7,442,348.07	7,489,550.59
American Equitable .....	3,313,818,753	4,001,731,657	1,545,057,586	24,024,255.05	21,676,682.03	10,945,829.52
American and Foreign .....	682,083,508	3,379,132,196	305,157,789	4,436,662.46	4,194,037.61	2,025,654.81
American Insurance .....	4,323,372,598	3,201,254,659	3,671,552,598	32,453,846.04	19,766,317.10	27,293,003.43
American National .....	351,616,568	168,307,726	.....	2,424,412.85	1,215,680.58	.....
American Reserve .....	505,224,807	381,764,289	388,298,906	4,413,269.49	4,294,093.30	3,535,105.23
American Union .....	404,407,797	212,250,461	139,164,497	2,941,133.84	1,461,579.05	915,449.31
Anchor .....	142,382,210	153,461,911	113,806,724	1,147,492.73	979,325.63	867,684.35
Associated F. & M. ....	148,449,872	62,709,074	.....	1,276,906.43	970,070.31	155,765.00
Associated Reinsurance .....	140,018,681	64,625,130	68,364,625	1,157,635.15	440,919.58	528,194.22
Atlas .....	1,911,444,653	1,071,312,774	977,870,670	13,235,251.83	8,452,387.92	6,520,474.65
Automobile .....	3,323,787,866	4,717,128,506	1,354,914,013	22,843,200.80	17,704,528.45	9,339,999.19
Baltica .....	373,921,284	404,532,917	329,073,354	2,847,939.22	2,235,876.79	2,595,922.87
Baltimore American .....	564,779,077	599,315,496	512,624,878	5,218,215.11	5,106,062.21	3,603,911.00
Bankers and Shippers .....	860,231,374	619,136,034	588,126,773	6,904,935.63	5,139,767.64	4,650,328.80
Birmingham (Ala.) .....	79,671,181	65,541,926	59,500,965	716,785.94	447,538.91	461,247.20
Birmingham (Pa.) .....	68,007,695	35,297,977	17,451,735	497,707.75	262,563.92	132,365.94
Boston .....	1,885,183,872	1,336,414,973	1,286,103,873	15,559,289.48	10,283,401.77	10,069,497.33
British America .....	430,266,096	252,823,735	338,183,699	3,007,312.83	1,546,715.22	2,235,730.11

## FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS			PREMIUMS		
	Amt. in Force Dec. 31, 1931	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932
	\$	\$	\$	\$	\$	\$
British General.....	213,487,897	165,537,264	132,216,262	1,789,293.12	1,311,034.61	996,821.81
Buffalo .....	769,967,199	411,642,112	544,242,909	5,987,313.56	3,045,263.12	4,236,327.32
Caledonian-American .....	172,694,339	78,105,771	104,475,969	1,256,923.63	544,163.09	710,544.61
Caledonian .....	893,273,764	733,603,816	722,176,832	6,852,407.89	4,111,102.42	4,499,336.09
California .....	796,081,366	478,377,789	478,617,597	6,501,533.27	3,872,739.58	3,597,804.35
Camden .....	1,746,570,370	1,217,424,310	1,282,125,756	12,532,046.61	7,795,279.34	9,048,578.00
Capital (Calif.) .....	120,084,298	101,640,390	33,200,457	1,199,630.06	828,832.19	323,596.28
Capital (N. H.) .....	110,428,708	47,355,001	.....	949,819.05	411,860.88	.....
Carolina .....	451,989,374	272,962,900	187,257,701	3,671,698.47	1,555,412.38	1,271,956.00
Central States.....	180,019,593	173,968,496	.....	804,980.93	801,836.17	.....
Central Union.....	87,970,266	65,099,916	36,753,810	628,010.05	489,306.58	231,570.01
Century .....	349,100,022	334,052,993	281,593,271	3,220,555.22	2,480,219.63	2,208,480.98
Christiania General.....	327,525,218	272,675,897	285,069,341	2,422,411.00	1,825,012.07	2,049,013.00
Citizens .....	677,072,866	493,862,215	96,283,309	4,484,416.75	3,628,360.49	678,429.31
City of New York.....	1,196,119,062	834,049,676	373,513,351	8,698,844.00	6,502,828.06	2,526,016.00
Columbia Fire (Ohio) .....	495,247,074	254,137,113	143,973,440	2,987,197.18	1,880,005.92	1,036,314.73
Columbia Insurance (N. J.) .....	667,634,462	434,464,502	241,699,307	4,914,004.20	2,441,937.73	1,745,932.09
Commerce .....	589,018,160	374,288,886	464,826,818	3,564,152.14	2,063,491.11	2,571,868.56
Commercial Union Assur.....	2,677,221,091	5,511,983,010	1,484,340,477	19,370,732.43	13,059,775.98	11,340,594.35
Commercial Union Fire.....	575,530,871	357,716,936	272,649,459	4,449,502.07	2,745,281.45	2,051,274.18
Commonwealth .....	817,406,485	691,524,955	601,956,881	6,769,435.75	3,792,735.73	4,788,450.88
Concordia .....	1,715,995,209	694,923,827	544,121,451	12,609,917.76	4,492,124.10	4,007,776.10
Connecticut .....	3,664,716,208	2,094,911,809	1,721,604,862	26,473,442.75	11,516,803.88	11,712,516.62
Continental .....	7,586,103,748	6,791,578,734	6,254,237,183	52,008,679.86	30,565,864.11	44,719,597.50
County .....	495,375,849	293,944,367	129,239,875	3,956,802.43	2,332,940.74	878,550.19
Detroit F. & M.....	929,728,971	573,392,488	375,954,316	7,117,428.05	4,040,836.30	2,554,775.89
Detroit National.....	119,521,675	76,979,432	63,197,987	853,332.10	506,235.86	414,630.45
Dixie .....	305,668,009	236,555,898	70,855,242	2,853,281.94	2,101,542.38	516,894.03

Dubuque F. & M. ....	993,039,569	518,067,715	698,750,482	7,729,275.78	3,785,790.18	5,237,876.87
Eagle Fire of N. Y. ....	278,886,051	159,695,572	135,538,805	1,958,461.86	1,066,219.63	918,105.95
Eagle Fire Insurance, .....	994,097,521	901,528,011	549,301,270	8,670,747.46	4,417,404.52	4,458,220.52
Eagle, Star & Brit. Dom. ....	819,918,763	955,375,333	470,494,154	6,017,055.50	5,190,221.84	3,577,852.15
East and West. ....	338,685,215	188,176,789	233,786,694	1,979,751.77	1,092,015.80	1,086,821.00
Empire State. ....	319,715,600	231,723,800	231,157,300	2,045,740.00	1,425,791.12	843,387.00
Employers' Fire. ....	897,984,131	650,952,852	439,467,865	5,806,760.22	3,956,704.47	3,107,246.79
Equitable F. & M. ....	1,040,437,608	588,229,314	344,320,972	7,602,405.45	3,498,174.91	2,342,503.32
Eureka-Security. ....	684,438,678	484,511,664	484,032,565	5,068,485.07	3,414,963.05	3,104,771.18
Federal Insurance. ....	1,780,704,708	8,532,450,816	500,352,220	10,543,186.27	11,012,526.67	3,381,351.79
Federal Union. ....	596,584,180	729,566,183	202,137,061	3,944,607.31	2,839,892.81	1,293,370.39
Fidelity and Guaranty. ....	557,585,936	886,506,402	683,693,746	5,871,112.36	5,380,894.75	4,558,059.14
Fidelity-Phoenix. ....	5,678,932,307	4,437,903,728	4,751,578,497	42,501,381.62	22,560,042.89	36,186,237.99
Fire Ass'n of Philadelphia. ....	3,454,939,012	2,323,399,282	2,359,043,662	25,758,651.50	12,225,392.75	17,366,740.34
Fireman's Fund. ....	4,254,668,706	3,572,515,851	3,061,183,026	33,858,408.99	22,337,736.73	24,047,222.84
Firemen's Insurance. ....	7,742,136,422	4,333,700,706	2,955,076,058	59,274,680.55	26,801,526.60	21,738,495.82
First American. ....	554,809,897	311,275,704	243,587,338	4,599,753.32	2,362,360.97	1,856,944.41
First National. ....	37,757,974	245,439,790	.....	2,827,124.81	1,665,558.03	.....
Franklin Fire. ....	3,199,445,960	2,191,726,691	1,672,576,274	24,993,074.00	13,417,488.26	11,697,693.00
Franklin National. ....	331,018,040	127,988,061	151,224,170	2,506,965.19	815,499.02	1,153,675.28
Fulton. ....	170,789,893	133,153,842	71,466,399	1,206,097.20	874,287.90	471,526.91
General Exchange. ....	461,526,873	307,322,334	268,695,608	12,876,650.58	9,044,666.69	9,534,028.43
General Fire Assurance. ....	186,537,442	441,053,082	259,531,084	1,581,830.77	2,374,868.31	1,960,906.14
General, of America. ....	762,311,167	978,519,384	670,825,656	6,005,953.71	5,322,706.57	5,117,395.03
Girard F. & M. ....	1,444,777,724	604,323,761	547,438,217	11,448,750.16	4,268,661.34	4,029,305.29
Glens Falls. ....	2,657,691,182	2,791,690,343	1,952,637,529	17,547,801.16	10,279,218.00	12,470,809.88
Globe & Republic. ....	1,638,232,425	2,117,445,318	994,023,062	12,142,119.08	9,520,359.31	7,042,072.15
Globe & Rutgers. ....	7,628,102,992	5,190,498,873	5,150,364,579	59,299,236.80	33,689,403.68	39,883,388.55
Granite State. ....	449,542,176	243,651,957	319,367,467	3,930,948.85	1,913,770.82	2,658,480.78
Great American. ....	7,702,745,466	4,208,897,296	4,655,922,845	51,462,660.32	27,678,581.78	31,625,764.65
Halfax. ....	452,425,204	301,338,257	223,518,249	3,195,032.00	1,471,286.88	1,357,776.00
Hanover. ....	1,856,155,852	1,130,738,638	1,357,861,584	12,441,598.45	7,106,453.82	8,959,011.33
Harmonia. ....	514,752,174	343,185,533	281,364,735	3,637,068.00	1,826,625.60	1,731,574.00
Hartford. ....	11,450,377,536	9,634,668,129	9,270,131,219	79,741,984.25	49,734,879.64	65,741,139.66
Home F. & M. ....	916,644,864	714,123,295	604,007,560	7,123,691.31	4,593,324.67	4,567,556.10
Home Insurance. ....	14,440,543,296	15,437,199,439	10,301,199,439	108,568,159.00	80,051,528.30	79,198,919.00

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS		PREMIUMS		
	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Gross Amount Written	Net Amount in Force Dec. 31, 1932
Homeland .....	\$ 183,437,818	\$ 153,615,121	\$ 121,145,498	\$ 1,406,062.07	\$ 923,342.45
Homestead .....	385,682,277	266,599,148	159,432,499	2,726,383.00	992,131.00
Hudson .....	832,565,683	350,618,186	5,954,830	6,693,643.85	53,582.30
Imperial Assurance.....	790,681,319	365,939,417	317,911,857	5,821,499.06	2,326,088.40
Importers & Exporters.....	946,560,577	258,864,557	35,072,339	7,613,696.73	1,045,869.45
Indemnity Mut. Marine.....	62,474,572	380,201,712	38,290,652	671,919.87	335,705.90
Industrial .....	1,965,393	567,419	.....	36,840.84	.....
Ins. Co. of North Amer.....	8,987,351,396	10,083,417,483	7,504,425,448	53,792,444.42	44,376,010.88
Ins. Co. of State of Pa.....	1,029,437,000	568,393,878	363,723,263	8,434,979.45	3,214,025.14
International .....	1,507,542,734	1,004,031,318	726,306,639	11,703,094.41	5,383,693.44
Inter-Ocean .....	650,023,826	444,774,262	582,300,967	5,353,615.04	4,360,432.41
Jupiter General.....	27,239,540	65,979,226	60,236,154	118,617.80	306,638.61
Kyodo .....	118,550,084	82,003,948	.....	835,534.32	551,116.59
Law Union & Rock.....	498,942,426	244,515,829	325,515,553	3,523,785.87	2,193,020.87
Lincoln .....	1,135,330,041	553,187,720	589,178,648	9,147,381.11	4,038,079.28
Lion .....	104,053,990	32,533,838	.....	697,018.71	170,150.67
Liverpool & London & Globe.....	5,298,995,850	7,850,326,155	3,043,532,230	31,979,001.29	19,349,410.71
London Assurance Corp.....	1,393,812,768	1,267,675,910	928,966,424	10,143,383.08	6,594,393.16
London & Lancashire.....	1,717,271,291	918,750,397	1,119,947,438	10,806,468.97	6,995,100.08
London & Prov. Marine & Gen'l.....	335,474,759	213,405,952	100,959,716	2,281,018.47	741,987.39
London & Scottish.....	263,749,832	152,020,216	148,247,300	1,689,231.06	965,114.00
Lumbermen's .....	740,551,276	498,923,300	534,940,451	5,266,449.70	3,646,183.87
Manhattan F. & M.....	242,968,008	143,907,126	181,917,445	1,924,931.75	1,324,045.31
Marine .....	999,363,713	7,127,364,945	448,646,743	2,810,756.93	1,437,390.46
Maryland .....	280,383,694	162,051,747	95,347,023	2,293,246.48	721,555.44
Massachusetts F. & M.....	592,570,328	314,446,893	187,977,158	4,389,655.10	1,277,887.91
Mechanics' (Pa.).....	1,204,692,828	441,258,004	544,008,851	3,534,964.35	4,006,236.42
Mechanics & Traders.....	700,479,939	277,307,466	336,237,180	5,070,152.68	2,477,968.25

Mercantile .....	849,591,047	472,703,908	651,763,828	6,485,502.21	3,484,504.75	4,891,152.35
Mercantile Fire Assurance .....	1,307,438,548	779,716,899	1,110,944,789	9,564,690.86	5,976,375.94	7,936,217.69
Mercantile Fire (Colo.) .....	243,754,039	135,010,126	193,433,502	1,951,365.23	1,032,851.80	1,374,456.63
Mercantile Insurance (R. I.) ..	1,172,714,954	355,113,695	236,585,600	9,675,888.42	4,989,518.39	1,750,325.91
Mercury .....	590,191,020	511,038,328	473,118,561	3,929,094.35	2,655,915.82	3,148,164.06
†Metropolitan .....	966,555,394	492,491,293	425,354,939	6,913,379.35	3,479,572.75	2,999,456.88
Michigan F. & M. ....	705,075,582	1,003,403,401	430,430,940	4,794,729.16	5,279,583.92	3,075,785.19
Milwaukee Mechanics' .....	2,768,399,432	1,405,801,423	1,275,936,475	2,431,342.33	8,868,261.35	9,456,650.17
Minneapolis F. & M. ....	369,155,222	197,672,046	.....	2,811,084.65	1,286,811.21	.....
Monarch .....	742,808,283	849,127,627	558,973,649	4,327,812.88	3,841,340.30	.....
National .....	166,224,428	89,631,653	106,707,998	1,248,909.31	588,743.99	770,821.43
National-Ben Franklin .....	1,444,941,212	603,897,608	544,647,434	11,381,163.51	4,314,368.27	4,013,024.75
National Fire, Hartford .....	7,128,870,208	3,732,983,124	4,389,041,639	50,438,906.53	23,785,388.67	33,353,466.37
National Insurance (Colo.) .....	8,958,717	5,557,072	3,851,494	80,360.17	63,900.16	46,870.80
National Liberty .....	2,411,238,600	1,625,353,606	2,143,748,668	22,031,467.88	13,582,347.12	15,442,481.00
National Reserve .....	570,748,314	235,297,700	399,318,923	4,228,566.34	1,760,108.49	3,100,161.34
National Security .....	587,178,035	333,479,580	143,316,778	3,905,310.98	1,840,964.41	843,722.31
National Union .....	2,434,189,337	3,873,448,224	1,673,785,737	19,842,396.30	13,619,181.52	12,975,788.68
Netherlands .....	273,441,138	113,813,426	131,116,972	2,415,587.47	978,600.29	1,053,337.85
Newark .....	2,026,488,466	2,354,719,544	1,020,452,554	14,352,319.39	10,118,363.25	6,653,081.58
New Brunswick .....	921,921,560*	600,410,738	422,084,152	6,895,821.00	3,470,297.36	2,811,474.00
New England .....	225,571,349	248,749,519	106,396,086	1,539,700.18	1,413,010.60	763,903.96
New Hampshire .....	1,597,287,729	929,814,656	1,249,220,006	11,619,681.72	6,014,695.11	9,074,591.73
New India .....	110,918,635	250,657,115	127,834,219	813,267.36	1,105,074.19	874,470.69
New York .....	1,214,097,007	899,310,376	734,712,698	8,867,102.28	5,422,791.19	5,205,009.85
New York Underwriters .....	2,487,246,500	1,396,116,783	295,690,429	16,135,448.58	8,479,110.08	2,054,650.81
New Zealand .....	104,825,501	169,300,935	77,422,269	1,233,442.08	755,373.67	866,749.46
Niagara .....	2,466,364,803	1,298,541,648	1,660,729,575	18,331,442.10	9,742,868.27	12,254,488.78
North British & Mercantile .....	2,941,106,946	2,134,358,620	2,130,797,217	19,472,757.88	10,953,169.43	13,921,051.87
North Carolina .....	256,651,729	97,153,852	1,176,531	2,014,340.93	738,578.34	80,874.77
Northern Assurance .....	1,673,851,217	1,157,840,644	1,164,784,991	11,933,382.29	7,595,221.03	8,334,525.50
Northern Insurance .....	1,216,110,341	704,069,885	998,302,711	9,496,437.60	5,425,550.42	7,415,646.79
North River .....	2,768,715,244	1,720,978,632	1,994,453,583	19,133,418.60	10,593,895.00	13,990,069.42
North Star .....	415,498,799	470,772,123	350,155,239	3,041,348.13	3,020,091.00	2,465,094.45

\*Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS		PREMIUMS			
	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932
Northwestern F. & M.	\$ 686,852,919	\$ 477,489,112	\$ 161,717,677	\$ 5,961,773.62	\$ 3,427,166.55	\$ 1,142,320.96
Northwestern National	2,068,113,139	1,070,189,149	1,596,275,509	15,187,640.09	6,773,045.89	11,212,830.55
Norwich Union	1,388,732,017	1,268,103,326	910,046,503	10,266,727.77	6,244,363.83	6,646,258.43
Occidental	297,810,884	210,082,311	212,361,338	2,324,755.92	1,404,367.03	1,558,438.49
Old Colony	592,221,464	373,551,569	411,793,115	4,750,976.81	2,888,639.44	3,023,039.94
Orient	1,114,441,258	798,889,471	798,783,955	7,712,480.59	3,473,025.09	5,234,099.38
Pacific National	224,411,139	277,280,548	210,262,794	2,412,887.64	1,948,725.02	1,979,016.94
Palatine	755,092,998	454,381,740	422,444,470	5,808,062.20	3,257,383.24	3,176,023.37
Patriotic	276,046,018	235,467,422	190,069,009	2,042,874.16	1,357,138.53	1,435,029.99
Pearl Assurance	213,470,130	283,630,163	296,214,096	1,636,917.99	1,953,101.19	2,085,340.21
Pennsylvania	1,868,042,676	978,364,240	1,429,791,698	15,442,317.15	7,410,004.27	11,429,745.53
Philadelphia F. & M.	1,366,877,367	829,859,595	419,274,585	9,399,824.08	4,714,018.47	2,723,477.34
Phoenix Assurance	2,889,701,033	1,611,717,741	1,117,035,505	21,115,645.94	10,502,513.71	7,868,918.66
Phoenix Insurance	5,931,793,337	3,911,474,989	2,852,945,200	41,912,641.18	19,619,995.92	19,409,313.26
Pilot Reinsurance	376,671,082	288,084,799	341,636,290	2,421,455.01	1,509,667.64	1,976,818.87
Potomac	397,087,439	243,544,360	287,761,719	3,612,841.44	2,316,930.36	2,564,065.78
Providence	1,824,909,168	1,522,322,202	1,178,012,994	12,865,637.82	8,353,998.59	8,512,645.46
Providence Washington	137,785,609	98,198,320	44,991,755	1,257,098.53	715,716.52	292,397.53
Prudential	419,980,095	1,006,022,773	685,929,198	3,113,529.47	4,873,530.30	4,670,858.06
Prudential Re- & Coins.	1,130,627,562	1,197,349,979	1,249,521,471	8,761,440.60	6,919,543.64	9,255,915.64
Queen	4,626,011,838	6,077,172,331	2,457,891,128	31,985,967.36	23,610,465.85	16,165,191.79
Reliable	134,721,979	69,093,938	97,372,158	917,064.69	409,203.51	671,893.12
Reliance	600,879,607	292,826,445	59,296,897	4,966,445.77	1,781,140.77	433,417.00
Republic Insurance	409,799,595	295,730,780	339,135,635	4,044,490.18	2,716,175.71	3,040,106.22
Retailers	32,644,474	39,693,603	.....	233,449.34	200,690.29	.....
Rhode Island	1,709,797,590	532,670,543	354,878,400	12,512,040.06	6,208,313.47	2,625,488.86
Richmond	734,814,913	438,863,542	436,691,277	5,067,301.91	2,698,690.44	2,872,353.06
Rochester American	738,381,932	445,187,874	199,742,468	5,495,945.40	3,098,852.78	1,358,262.70



# FIRE INSURANCE COMPANIES

Rocky Mountain.....	26,306,391	14,288,620	18,787,715	360,230,31	154,754,18	148,091,36
Rosita .....	2,318,266,702	1,709,865,726	1,041,266,531	16,479,837,17	10,000,058,74	6,461,955,13
Royal Exchange Assur. ....	1,336,655,543	1,404,671,491	764,247,516	8,855,763,62	5,804,997,03	4,961,637,57
Royal Insurance.....	7,696,245,262	16,825,215,985	3,065,213,301	48,967,174,17	63,401,165,95	19,472,935,90
Safeguard .....	248,515,099	113,435,047	168,151,506	1,675,619,87	684,043,47	1,051,405,22
St. Paul F. & M.....	3,496,743,067	4,705,649,997	2,644,006,034	27,290,865,65	18,394,806,05	20,873,093,61
Scottish Union & National.....	1,943,347,490	1,073,859,842	1,155,745,021	13,889,613,00	7,163,237,02	7,981,166,05
Seaboard F. & M. ....	301,138,125	384,501,688	228,419,933	2,216,717,75	2,324,264,62	1,717,118,95
Security Fire .....	324,785,544	153,064,923	266,955,094	2,446,663,18	946,401,73	1,837,056,40
Security Insurance .....	1,995,964,418	1,935,225,742	1,302,993,531	13,328,330,27	7,780,477,64	9,010,148,00
Sentinel .....	372,284,892	355,880,932	107,608,065	2,761,825,05	2,276,910,76	768,946,31
Skandia .....	346,854,969	310,735,276	216,762,583	2,346,409,66	2,090,277,36	1,597,997,13
Skandinavisk .....	490,059,251	446,658,415	246,044,960	3,602,294,70	2,609,398,53	1,698,261,83
South British .....	31,315,571	14,813,939	23,984,810	348,254,44	169,866,340	270,149,39
South Carolina.....	96,850,403	119,294,744	77,921,146	838,279,00	836,645,44	674,697,44
Southern Fire.....	409,437,359	340,888,306	243,061,858	2,977,920,00	2,622,232,98	1,609,873,00
Springfield F. & M.....	5,169,171,367	4,250,183,149	3,659,374,318	34,217,739,75	22,838,504,26	26,149,216,64
Standard Fire.....	760,175,490	708,716,566	529,332,286	4,915,998,65	3,045,452,52	3,311,931,45
Standard Insurance.....	687,613,342	492,870,620	314,130,379	5,073,291,23	3,317,723,55	2,350,739,60
Standard Marine .....	143,348,495	665,386,416	72,589,611	961,810,50	2,288,571,58	452,995,65
Star .....	1,264,909,922	1,567,134,923	1,567,134,923	8,040,502,56	6,496,722,04	3,770,433,61
State Assurance.....	448,324,733	231,885,263	218,814,804	3,015,080,49	1,344,567,93	1,394,394,55
Stuyvesant .....	890,103,203	374,994,860	.....	7,558,101,94	3,867,439,32	.....
Sun Insurance Office.....	1,605,638,251	1,362,326,904	995,932,618	10,354,850,38	7,011,981,38	6,965,021,68
Sun Underwriters .....	163,255,918	193,132,244	122,221,096	1,204,695,50	1,037,525,79	982,382,06
Superior .....	1,333,386,955	463,467,475	460,358,592	10,240,774,90	3,114,009,55	3,415,707,91
Sussex .....	490,156,364	268,259,914	347,066,603	4,440,046,02	2,882,218,27	2,578,134,14
Svea F. & L.....	759,849,583	320,517,329	.....	6,199,943,78	2,513,347,91	.....
Swiss Reinsurance.....	1,171,115,495	950,919,674	950,919,674	6,183,581,17	6,162,181,34	6,890,521,15
Transcontinental .....	297,108,568	127,988,061	151,224,174	2,183,368,75	815,499,02	1,153,675,30
Travelers .....	2,862,733,197	3,459,849,616	3,094,040,093	19,355,966,56	15,553,141,53	18,010,507,65
Twin City .....	416,287,838	249,687,181	83,479,984	3,470,011,28	2,071,843,47	553,973,43
Union Assur. Soc.....	562,256,981	323,713,989	347,546,964	4,321,852,26	2,398,360,70	2,613,648,79
Union Fire (Paris).....	526,935,097	85,241,687	107,417,351	4,455,716,79	1,317,286,78	1,120,332,87
Union Insurance .....	152,341,125	242,722,996	83,614,502	1,240,860,57	1,198,875,89	644,398,12
Union Marine .....	416,379,704	767,596,239	153,017,131	2,901,973,86	2,255,365,59	1,085,630,79

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS			PREMIUMS		
	Amt. in Force Dec. 31, 1931	Gross Amount Written	Net Amount in Force Dec. 31, 1932	Amt. in Force Dec. 31, 1931 including Reinsurance	Gross Amount Written	Net Amount in Force Dec. 31, 1932
	Reinsurance			Reinsurance		
Union & Phenix Espanol.....	\$ 268,734,014	\$ 196,565,805	\$ 254,262,699	\$ 2,035,306.15	\$ 1,312,198.61	\$ 1,845,841.96
United Firemen's.....	803,856,225	379,946,012	324,442,663	6,183,087.98	2,966,312.99	2,328,814.90
United States Fire.....	3,937,950,202	3,363,615,099	2,971,642,500	28,018,964.12	15,904,825.01	21,619,075.95
Universal Insurance.....	1,074,856,976	564,467,933	43,330,983	5,252,034.32	3,306,253.83	731,635.06
Urbaine.....	749,299,935	524,366,759	625,947,036	5,695,496.91	3,267,082.06	4,530,828.15
Utah Home.....	104,992,141	70,816,446	76,080,832	1,949,741.62	560,214.13	633,853.08
Victory.....	541,805,099	186,674,134	59,296,897	4,212,503.50	1,423,287.52	483,417.00
Virginia F. & M.....	375,940,486	165,790,577	209,204,026	3,541,533.11	1,313,285.08	1,898,202.58
Westchester.....	3,051,192,676	2,867,020,285	1,946,014,227	24,068,028.06	14,580,603.82	14,865,822.48
Western Assurance.....	724,564,545	571,841,833	476,290,336	5,301,020.12	3,566,641.08	3,419,902.94
Western Fire.....	94,344,154	66,339,888	65,657,100	821,403.93	750,412.31	651,956.12
World F. & M.....	732,994,707	511,665,404	399,403,821	4,819,225.64	3,113,632.10	2,209,679.42
Yorkshire.....	981,578,627	680,245,008	504,801,093	7,387,396.35	5,212,671.25	3,710,039.93
Zurich.....	42,727,467	36,391,738	24,042,098	563,574.48	520,663.87	362,394.79
Totals.....	\$315,847,261,529	\$279,675,442,503	\$192,313,611,207	\$2,281,121,213.66	\$1,429,445,810.58	\$1,379,730,739.22
MUTUAL FIRE COMPANIES						
Atlantic.....	\$ 59,405,494	\$ 65,013,492	\$ 42,250,058	\$ 604,156.31	\$ 639,693.01	\$ 402,424.05
Berkshire.....	154,922,362	94,472,484	106,393,785	1,545,326.73	891,218.05	1,023,301.90
Central Manufacturers.....	522,463,210	487,363,085	486,466,890	4,312,372.13	4,099,479.58	3,962,594.64
Commercial.....	3,416,150	1,656,187	2,674,309	32,030.71	15,454.25	22,891.71
Farmers.....	282,081,841	189,019,187	218,482,552	1,937,899.54	1,171,130.86	1,516,767.15
Fitchburg.....	157,646,249	110,564,264	91,092,241	1,518,725.67	1,018,167.26	828,057.55
Glen Cove.....	171,151,273	141,169,024	48,111,303	1,469,239.70	1,045,915.22	434,397.81
Grain Dealers.....	320,594,042	373,430,293	276,881,070	1,982,185.11	2,231,289.66	1,659,488.60
Hardware Dealers.....	568,073,673	552,910,146	487,466,561	5,528,389.99	5,294,954.44	4,637,688.37

Indiana Lumbermens .....	167,869,267	219,577,008	162,772,250	1,509,166.77	1,752,213.34	1,369,905.88
Lumbermen's .....	383,600,700	339,316,245	291,411,484	3,189,820.96	2,879,823.73	2,415,622.98
Michigan Millers .....	699,903,550	549,021,124	477,253,925	4,611,554.67	3,602,107.32	3,358,241.80
Millers Mutual, Ill. ....	287,972,033	297,032,414	249,016,237	1,871,235.33	1,936,726.21	1,624,702.87
Millers Mutual, Pa. ....	78,108,733	91,234,888	69,200,059	578,260.49	687,158.88	477,358.92
Millers Mutual, Texas .....	171,459,155	172,071,331	130,197,075	1,325,329.64	1,413,509.71	933,801.84
Millers National .....	792,621,253	657,522,537	542,959,059	5,941,502.02	4,705,819.06	4,022,697.47
Mill Owners .....	431,866,109	399,902,493	346,837,879	2,918,320.30	2,720,616.72	2,308,425.20
Minnesota Implement .....	516,978,711	526,622,053	470,672,501	5,263,721.20	5,145,128.90	4,562,735.83
National Retailers .....	221,193,400	319,216,500	187,845,200	1,579,628.18	1,997,878.33	1,194,610.94
Nebraska Hardware .....	42,941,892	44,569,914	21,620,421	452,150.48	456,705.34	250,501.68
Northwestern .....	826,230,646	798,818,804	669,836,204	7,416,467.07	7,217,610.96	5,762,250.96
Ohio Farmers .....	1,291,009,212	672,021,100	806,580,446	9,519,544.91	4,421,068.11	5,683,923.22
Ohio Hardware .....	103,217,406	86,189,103	60,470,544	1,028,852.12	873,255.18	571,072.48
Pawtucket .....	184,887,319	106,401,626	139,553,239	1,860,733.14	1,020,685.16	1,346,324.60
Pennsylvania Lumbermens .....	126,883,976	269,787,558	155,020,753	1,349,300.56	2,316,965.73	1,438,172.73
Pennsylvania Millers .....	87,984,435	110,598,828	85,580,122	730,622.77	944,865.48	665,021.44
Retail Hardware .....	532,391,983	110,499,872	478,511,856	5,457,151.36	5,156,220.71	4,645,022.52
Union Fire (Neb.) .....	196,219,138	58,675,291	136,762,466	1,874,838.45	446,262.79	1,283,605.71
United Mutual .....	343,437,913	370,443,527	287,435,178	3,507,595.00	3,405,436.56	2,716,237.07
United National .....	2,661,910	1,838,809	2,292,701	24,599.64	15,697.00	19,111.26
Western Millers .....	111,432,277	121,744,992	94,618,846	662,703.66	784,827.49	585,375.44
Totals—Mutuals .....	\$ 9,840,624,712	\$ 8,738,704,427	\$ 7,626,267,214	\$ 81,603,224.61	\$ 70,307,385.04	\$ 61,722,734.62
Grand Totals .....	\$325,687,886,241	\$288,414,146,930	\$199,939,878,421	\$2,362,724,438.37	\$1,499,753,195.62	\$1,441,453,473.84

## FIRE INSURANCE COMPANIES

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment		Underwriting Expenses		Gain from Underwriting		% of Loss Adjustment Expenses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
			Expenses Incurred	Expenses Incurred	Underwriting Expenses Incurred	Underwriting Expenses Incurred	Underwriting Loss Items	Underwriting Loss Items		
Aetna .....	\$ 20,306,794.35	\$ 10,001,754.04	\$ 392,404.81	\$ 8,749,550.04	\$ 1,163,085.46	\$ 1,070,908.81	49.3	1.9	43.1	
Agricultural .....	5,432,084.13	2,931,820.30	170,653.86	2,278,133.35	51,476.62	5,747.01	54.0	3.1	41.9	
Albany .....	701,219.61	363,463.06	18,315.61	252,691.70	66,749.24	50,083.56	51.8	2.6	36.0	
Allemania .....	1,896,932.51	1,021,446.60	53,934.77	644,923.80	176,637.34	184,566.98	53.8	2.8	34.0	
Alliance .....	2,452,306.27	1,098,627.65	88,142.53	1,059,358.05	206,178.04	228,567.98	44.8	3.6	43.2	
American Alliance .....	1,732,222.32	894,958.79	49,361.45	810,670.46	—22,768.38	—22,613.77	51.7	2.8	46.8	
American Automobile .....	2,774,806.70	982,545.71	199,533.51	930,905.38	661,822.10	649,972.65	35.4	7.2	33.6	
American Central .....	2,798,419.38	1,493,841.93	81,772.48	1,365,456.16	—148,651.19	—143,912.37	53.6	2.9	48.8	
American Drugists' .....	427,351.12	186,987.87	8,115.84	162,737.29	69,510.12	54,615.46	43.7	1.9	38.1	
American Eagle Fire .....	4,478,655.40	1,998,544.27	101,219.43	1,478,269.16	900,622.54	867,153.51	44.6	2.3	33.0	
American Equitable .....	5,109,116.86	2,663,731.15	143,887.03	2,320,271.30	—18,772.62	—81,257.92	52.1	2.8	45.4	
American and Foreign .....	1,521,764.28	642,512.57	33,018.88	620,358.44	225,874.39	208,772.44	42.2	2.2	40.8	
American Insurance .....	12,812,477.42	7,142,795.77	390,514.39	6,013,946.88	—734,779.62	—896,634.88	55.7	30.5	46.9	
American National .....	.....	—10,000.00	—1,000.00	—39,695.91	50,695.91	57,153.67	.....	.....	.....	
American Reserve .....	2,136,710.62	1,311,514.87	41,423.62	890,124.12	—106,351.99	—116,562.17	61.4	1.9	41.7	
American Union .....	350,352.87	159,455.17	19,480.91	145,414.78	26,002.01	—3,141.27	45.5	5.6	41.5	
Anchor .....	468,079.37	255,910.92	10,430.07	193,250.75	8,487.63	5,710.02	54.7	2.2	41.3	
Associated F. & M. ....	422,454.04	180,555.64	10,227.35	62,120.16	169,550.89	169,085.96	42.7	2.4	14.7	
Associated Reinsurance .....	290,841.64	124,961.51	6,279.46	4,416.61	155,184.06	155,184.06	43.0	2.2	1.5	
Atlas .....	3,172,793.85	1,642,646.90	95,490.34	1,410,883.96	23,772.65	—10,035.36	51.8	3.0	44.5	
Automobile .....	6,462,987.17	3,047,310.09	263,455.51	2,945,835.68	206,385.89	143,345.07	47.2	4.1	45.6	
Baltica .....	1,157,341.50	862,587.00	24,851.34	480,004.94	25,898.22	25,898.22	54.1	2.1	41.5	
Baltimore American .....	1,651,395.26	802,095.47	69,613.80	1,233,462.71	—453,776.72	—444,300.09	48.6	4.2	74.7	
Bankers and Shippers .....	2,599,575.95	1,350,485.61	81,155.57	1,217,172.69	—79,237.92	—139,327.50	53.1	3.1	46.8	
Birmingham (Ala.) .....	254,527.13	113,810.12	3,045.83	111,638.03	26,033.15	23,286.24	44.7	1.2	43.9	
Birmingham (Pa.) .....	47,235.18	4,159.40	444.03	16,836.05	25,795.70	26,119.18	8.8	.....	35.6	



TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment		Underwriting Expenses Incurred	Gain from Underwriting		Gain from Underwriting and Profit and Loss Items	% of Loss Adjustment Expenses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
			Expenses Incurred	Expenses Incurred		Underwriting	Underwriting			
Employers' Fire.....	\$ 1,907,290.38	\$ 995,796.85	\$ 38,606.27	\$ 855,196.80	\$ 17,690.46	\$ 11,974.94	\$ 52.2	2.0	44.8	
Equitable F. & M.....	1,163,164.36	570,183.26	28,319.35	485,550.75	79,111.00	85,150.61	49.0	2.4	41.7	
Eureka-Security.....	1,481,761.68	791,587.69	47,286.97	857,966.05	-215,079.03	-253,737.93	53.4	3.2	57.9	
Federal Insurance.....	3,389,440.73	818,644.21	64,457.19	1,224,042.15	1,282,290.75	1,271,444.59	24.2	1.9	36.1	
Federal Union.....	704,323.07	307,057.16	19,921.84	305,437.31	71,906.76	82,236.95	43.6	2.8	43.4	
Fidelity and Guaranty.....	2,860,014.98	1,497,173.04	123,435.11	1,520,026.19	-280,619.36	-318,269.18	52.3	4.3	53.1	
Fidelity-Phenix.....	17,584,077.62	9,732,498.24	496,534.31	6,794,371.60	560,653.47	445,194.56	55.3	2.8	38.6	
Fire Ass'n of Philadelphia.....	8,644,819.19	4,494,958.42	244,845.43	3,526,754.38	378,260.96	333,352.07	52.0	2.8	40.8	
Fireman's Fund.....	14,544,865.60	7,683,854.81	322,112.00	6,469,715.06	69,183.73	49,662.34	52.8	2.2	44.5	
Firemen's Insurance.....	9,639,718.83	5,257,902.52	349,852.47	5,430,445.75	-1,398,481.91	-1,459,353.98	54.5	3.6	56.3	
First American.....	898,183.48	472,246.47	26,618.56	361,749.51	21,378.82	21,378.82	52.6	3.0	40.3	
First National.....	430,486.10	178,642.49	11,237.09	204,664.98	35,941.54	54,647.34	41.5	2.6	47.5	
Franklin Fire.....	5,963,390.37	2,885,428.93	194,523.66	2,408,706.83	474,730.95	85,226.84	48.4	3.3	40.4	
Franklin National.....	577,499.27	295,745.19	22,583.52	222,715.25	36,455.31	19,993.01	51.2	3.9	38.6	
Fulton.....	235,404.28	116,138.69	5,454.83	107,842.75	5,968.01	-8,552.17	49.3	2.3	45.8	
General Exchange.....	10,570,351.19	4,666,636.32	664,853.02	1,494,751.49	3,744,110.36	3,787,752.87	44.1	6.3	14.1	
General Fire Assurance.....	1,013,884.99	618,574.83	15,770.47	517,091.96	-137,552.27	-138,523.13	61.0	1.6	51.0	
General, of America.....	2,083,800.36	976,934.69	99,034.50	831,625.39	176,205.18	3,532.42	46.9	4.8	39.9	
Girard F. & M.....	1,796,920.43	866,521.13	55,806.59	528,610.05	345,982.66	314,611.30	48.2	3.1	29.4	
Glens Falls.....	6,879,140.26	3,213,952.52	172,743.04	2,796,279.58	696,165.12	679,607.82	46.7	2.5	40.6	
Globe & Republic.....	3,285,642.49	1,758,170.86	92,221.88	1,547,333.31	-112,083.56	-134,511.04	53.5	2.8	47.1	
Globe & Rutgers.....	26,847,138.75	15,875,122.07	742,743.12	8,699,338.91	1,529,934.61	1,457,336.36	59.1	2.8	32.4	
Granite State.....	1,198,539.38	617,502.58	22,654.06	540,614.36	17,768.39	3,651.96	51.5	1.9	45.1	
Great American.....	15,996,704.00	8,175,290.35	473,980.26	7,183,052.27	164,381.12	-104,296.74	51.1	3.0	44.9	
Halifax.....	706,726.40	356,052.71	12,698.54	246,899.40	91,075.75	91,075.75	50.4	1.8	34.9	
Hanover.....	4,472,681.92	2,266,354.92	103,641.79	2,058,245.54	104,159.67	88,219.19	49.3	2.3	46.0	

Harmonia .....	874,844.94	425,472.68	17,404.15	312,967.11	119,001.00	119,001.00	48.6	2.0	35.8
Hartford .....	35,547,011.44	18,812,178.54	1,128,902.73	15,433,879.70	172,050.47	—188,172.89	52.9	3.2	43.4
Home F. & M. ....	2,302,377.96	1,212,902.85	40,196.10	979,561.20	69,717.81	65,041.78	52.7	1.7	42.5
Home Insurance .....	40,560,784.10	22,620,271.65	1,307,249.57	17,944,806.73	—1,311,543.85	—1,216,132.86	55.8	3.2	44.2
Homeland .....	40,2418.36	164,231.57	12,248.88	236,186.30	—8,448.39	—26,169.11	40.6	3.0	58.4
Homestead .....	480,324.96	245,179.78	9,796.80	168,322.89	57,025.49	57,755.79	51.0	3.0	35.0
Hudson .....	1,586,373.39	863,635.23	43,470.99	389,667.81	289,599.36	180,940.89	54.4	2.7	24.6
Imperial Assurance .....	1,097,754.46	541,508.58	32,390.76	559,874.55	—36,019.43	—38,393.27	49.3	3.0	51.0
Importers & Exporters .....	1,074,069.09	651,703.99	97,581.32	360,041.85	—35,258.07	—34,286.80	60.7	9.1	33.5
Indemnity Mut. Marine .....	562,447.19	323,109.01	36,608.81	158,464.52	44,264.85	46,050.36	57.4	6.5	28.2
Industrial .....	18,807.96	10,759.25	.....	5,171.70	2,877.01	713.68	57.2	..	27.4
Ins. Co. of North Amer. ....	1,920,272.23	10,620,679.39	919,241.84	10,924,751.33	1,632,555.67	1,552,366.89	44.1	3.8	45.3
Ins. Co. of State of Pa. ....	1,821,214.90	965,802.37	39,300.22	718,504.07	97,608.24	93,910.05	63.0	2.2	39.5
International .....	3,007,874.75	1,910,501.06	64,762.60	850,354.75	182,566.34	183,930.29	59.5	2.2	28.3
Inter-Ocean .....	2,772,657.47	1,227,455.67	73,435.71	1,047,489.27	424,276.82	379,876.89	44.3	2.6	37.8
Jupiter General .....	125,336.34	68,577.74	1,669.84	83,755.34	—28,666.58	—28,666.58	54.7	1.3	66.8
Kyodo .....	346,173.10	211,974.58	4,851.00	—2,583.49	131,931.01	131,931.01	61.2	1.4	....
Law Union & Rock .....	904,423.47	418,125.08	24,747.73	417,302.82	44,945.84	26,504.82	46.2	2.7	46.1
Lincoln .....	2,851,687.44	1,729,406.56	82,319.50	1,516,947.28	—476,985.90	—500,419.82	60.6	2.9	53.2
Lion .....	173,167.16	106,788.86	3,279.43	—38,505.70	101,604.57	101,604.57	61.7	1.9	....
Liverpool & London & Globe .....	9,619,137.27	4,229,683.08	276,143.07	4,249,414.34	863,896.78	794,842.42	44.0	2.9	44.2
London Assurance Corp. ....	3,620,774.35	1,837,795.43	102,419.02	1,774,411.78	206,148.12	192,360.73	42.5	2.8	49.0
London & Lancashire .....	3,126,975.71	1,269,771.09	80,099.98	1,511,774.47	265,330.17	215,685.35	40.6	2.6	48.3
London & Prov. Marine & Gen'l .....	408,070.97	237,201.67	12,832.82	199,773.11	—41,736.63	—53,063.71	58.1	3.1	48.9
London & Scottish .....	452,552.33	190,147.65	9,991.91	212,974.70	39,438.07	32,791.92	42.0	2.2	47.1
Lumbermen's .....	1,631,131.70	791,473.97	33,548.08	724,154.99	81,954.66	89,195.49	48.5	2.1	44.4
Manhattan F. & M. ....	603,986.43	269,674.66	20,753.50	317,522.61	—3,964.34	—6,693.48	44.6	3.4	52.6
Marine .....	1,828,370.11	239,466.56	22,457.38	710,352.12	856,094.05	852,185.60	13.1	1.2	38.9
Maryland .....	409,062.00	193,574.80	11,165.36	173,721.71	30,600.13	12,944.98	47.3	2.7	42.5
Massachusetts F. & M. ....	642,046.82	309,145.34	18,665.37	300,167.55	14,068.56	14,126.53	48.1	2.9	46.8
Mechanics' (Pa.) .....	1,797,255.94	866,641.94	55,806.20	530,588.74	344,219.06	339,539.80	48.2	3.1	29.5
Mechanics & Traders .....	1,250,261.58	339,180.94	49,204.32	500,682.30	61,184.02	49,077.85	51.1	3.9	40.0
Mercantile .....	2,291,845.78	1,037,869.05	59,096.05	1,063,944.44	130,936.24	108,388.89	45.3	2.6	46.4
Merchants Fire Assurance .....	3,645,626.53	1,423,136.86	77,592.03	1,530,662.13	614,235.51	588,725.91	39.0	2.1	42.0
Merchants Fire (Colo.) .....	599,057.75	263,248.62	15,831.09	123,821.75	7,156.29	6,884.88	43.9	2.6	52.2
Merchants Insurance (R. I.) .....	1,368,940.44	1,018,749.81	82,449.57	123,821.75	144,276.45	131,707.37	74.4	6.0	9.0

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned		Losses Incurred		Adjustment Expenses Incurred		Underwriting Expenses Incurred		Gain from Underwriting and Profit and Loss Items		% of Losses Incurred		% of Losses Incurred		
	\$		\$		\$		\$		\$		%		%		
Mercury .....	1,869,266.93		984,007.26		48,350.30		723,337.34		113,572.03		114,301.67	52.6	2.6	38.7	
Metropolitan .....	1,835,102.82		1,036,176.41		31,653.20		675,490.26		91,788.95		91,788.95	56.5	1.7	36.8	
Michigan F. & M. ....	1,536,506.01		857,975.53		40,322.71		605,160.68		33,047.09		37,436.93	55.8	2.6	39.4	
Milwaukee Mechanics .....	4,258,032.53		2,439,246.95		157,234.64		2,018,634.78		-357,083.84		-412,739.07	57.3	3.7	47.4	
Minneapolis F. & M. ....	1,718,647.98		919,387.68		65,416.70		1,044,828.66		-310,965.06		-335,902.49	53.5	3.8	60.8	
National American .....	303,358.90		149,522.10		14,503.49		180,793.00		-41,429.69		-41,694.73	49.3	4.8	59.6	
National-Ben Franklin .....	1,738,085.67		866,882.51		55,825.87		529,936.94		345,440.35		321,082.43	48.2	3.1	29.5	
National Fire, Hartford .....	16,831,271.23		8,604,358.49		662,913.97		6,822,367.12		731,631.65		640,102.38	51.1	3.9	40.6	
National Insurance (Colo.) ..	50,208.37		14,961.43		2,538.55		32,651.93		56.46		23.25	29.8	5.1	65.0	
National Liberty .....	6,949,421.29		3,885,967.32		221,457.64		3,086,130.85		-244,134.52		-303,314.58	55.9	3.2	44.4	
National Reserve .....	1,289,319.44		651,309.29		43,767.44		526,994.87		67,247.84		49,518.74	50.5	3.4	40.9	
National Security .....	465,643.33		207,770.65		19,643.12		216,204.39		22,025.17		27,549.89	44.6	4.2	46.4	
National Union .....	7,799,393.26		3,980,983.54		361,786.70		2,941,538.03		515,084.99		313,061.23	51.0	4.6	37.7	
Netherlands .....	505,215.48		243,934.35		16,184.11		299,134.64		-54,037.62		-56,853.41	48.3	3.2	59.2	
Newark .....	3,350,937.02		1,508,647.01		96,499.91		1,469,601.12		276,188.98		232,200.74	50.0	2.9	43.9	
New Brunswick .....	1,337,782.93		689,580.45		28,696.46		505,268.70		114,237.32		114,237.32	51.5	2.1	37.8	
New England .....	380,928.02		208,862.10		9,949.56		185,379.27		-23,262.91		-28,721.27	54.8	2.6	48.7	
New Hampshire .....	4,350,150.91		2,147,029.17		79,146.03		1,912,273.14		211,702.57		158,691.69	49.4	1.8	44.0	
New India .....	449,273.99		223,185.13		3,950.29		212,016.13		128.44		128.44	51.9	.9	47.2	
New York Fire .....	2,428,401.96		1,303,635.90		68,003.17		1,124,369.77		-67,666.88		-98,336.40	53.7	2.8	46.3	
New York Underwriters .....	1,087,648.26		572,810.07		25,605.72		475,060.50		14,171.97		29,771.38	52.7	2.4	43.7	
New Zealand .....	448,980.59		187,318.77		9,067.78		200,905.01		51,689.03		51,906.60	41.7	2.0	44.7	
Niagara .....	6,561,044.23		2,734,488.17		148,681.43		2,426,297.31		1,251,577.32		1,198,518.88	41.7	2.3	37.0	
North British & Mercantile ..	6,988,245.14		3,123,001.59		142,533.96		3,045,407.59		677,302.00		676,527.03	44.7	2.0	43.6	
North Carolina .....	46,118.79		19,583.90		398.66		-159,194.08		185,330.31		187,688.28	42.5	.9	...	



Northern Assurance	4,209,061.76	2,307,344.90	97,148.66	1,977,745.61	-173,177.41	-207,533.09	54.8	2.3	47.0
Northern Insurance	3,534,888.12	1,571,426.70	97,049.03	1,676,730.69	189,681.70	135,725.17	44.5	2.7	47.4
North Star	7,608,187.33	4,050,056.94	227,050.81	2,840,109.67	490,969.91	510,432.77	53.2	3.0	37.3
Northwestern F. & M.	1,609,109.22	979,542.59	19,544.84	642,689.04	-32,667.25	-32,667.25	60.9	1.2	39.9
Northwestern National	628,207.05	322,259.33	13,727.51	259,021.88	33,198.33	51,001.62	51.3	2.2	41.2
Norwich Union	4,729,439.44	2,007,110.35	119,037.10	2,514,043.86	89,248.13	86,289.98	42.4	2.5	53.2
Occidental	3,217,887.03	1,467,686.62	98,462.03	1,491,913.63	159,824.75	126,180.07	45.6	3.1	46.4
Old Colony	762,061.57	403,915.51	14,226.03	328,721.83	15,198.20	12,246.01	53.0	1.9	43.1
Orient	1,616,153.64	825,761.56	35,776.32	607,282.46	147,333.30	139,632.07	51.1	2.2	37.6
Pacific National	2,169,637.76	855,853.64	53,690.22	1,011,337.17	248,756.73	239,615.17	39.4	2.4	46.6
Palatine	1,544,236.51	313,779.89	18,704.87	327,715.39	-135,390.43	-114,777.90	59.8	3.6	62.4
Patriotic	766,771.79	465,168.17	26,676.15	724,707.74	-55,405.16	-65,826.87	53.8	2.9	46.9
Pearl Assurance	661,879.08	416,274.39	20,212.08	421,997.84	-196,605.23	-197,035.30	62.9	3.1	63.8
Pennsylvania	5,326,553.23	2,524,017.58	123,781.34	2,475,623.38	203,130.93	187,493.75	47.4	2.3	46.5
Philadelphia F. & M.	1,400,636.28	626,792.62	52,443.80	692,935.18	28,464.68	-26,646.85	44.8	3.7	49.5
Phoenix Assurance	3,648,120.99	1,754,859.98	124,221.50	1,792,236.10	-23,896.59	-40,776.23	48.1	3.4	49.1
Phoenix Insurance	9,637,647.37	4,724,375.73	234,029.95	4,074,402.12	604,839.57	474,063.15	49.0	2.4	42.3
Pilot Reinsurance	1,067,130.56	548,799.96	.....	438,025.80	80,304.80	80,304.80	51.4	..	41.0
Potomac	1,509,615.66	873,359.37	56,834.78	699,099.43	-119,677.92	-110,396.07	57.9	3.8	46.3
Providence Washington	5,138,445.60	2,770,275.76	108,502.58	2,178,039.06	81,628.20	70,134.26	53.9	2.1	42.4
Provident	159,263.25	64,448.26	3,121.41	71,585.50	20,108.08	20,802.41	40.5	2.0	44.9
Prudential	2,151,180.44	1,197,530.54	33,988.96	1,181,887.41	-262,226.47	-267,250.95	55.7	1.6	54.9
Prudential Re- & Coins.	4,433,969.85	2,520,544.26	97,721.32	1,722,839.94	112,804.33	112,804.33	56.6	2.2	38.7
Queen	7,800,173.55	3,470,970.45	220,514.51	3,424,726.57	683,902.02	628,135.63	44.5	2.8	43.9
Reliable	273,273.46	108,042.66	5,971.81	138,469.10	20,189.89	18,284.60	39.8	2.2	50.7
Reliance	203,704.92	104,175.58	5,010.50	92,473.82	2,045.02	-3,938.99	51.1	2.5	45.4
Republic Insurance	1,738,540.77	817,047.74	25,161.94	761,054.72	135,276.37	145,564.90	47.0	1.4	43.3
Retailers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island	1,924,815.11	1,331,488.38	114,181.16	397,899.31	81,246.26	15,631.89	69.2	..	20.7
Richmond	1,418,963.76	756,904.56	36,503.92	625,727.10	-171.82	142.92	53.3	2.6	44.1
Rochester American	686,327.14	353,994.69	18,860.91	307,298.96	-6,172.58	6,230.55	51.6	2.7	44.8
Rocky Mountain	69,549.46	15,551.88	1,009.63	35,036.18	17,901.77	13,159.20	22.4	1.5	50.5
Rossia	4,968,679.34	2,950,066.84	76,112.89	1,864,663.96	77,835.65	75,139.55	59.4	1.5	37.5

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment		Underwriting Expenses Incurred	Gain from Underwriting	Gain from Underwriting and Profit and Loss Items	% of Loss Adjustment to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
			Expenses Incurred	Expenses Incurred					
Royal Exchange Assur. ....	\$ 2,335,427.99	\$ 1,254,590.09	\$ 80,104.19	\$ 1,050,723.58	\$ 49,989.87	\$ -67,202.57	53.7	3.4	45.0
Royal Insurance. ....	9,814,244.22	4,390,885.42	283,094.05	4,349,524.44	791,040.31	770,442.64	44.7	2.9	44.3
Safeguard. ....	448,197.28	187,284.30	13,849.94	187,271.37	59,791.67	45,377.53	41.8	3.1	41.8
St. Paul F. & M. ....	12,750,276.55	6,765,101.74	347,833.45	5,126,042.86	517,298.50	496,159.07	53.0	2.7	40.2
Scottish Union & National. . .	3,600,987.17	1,914,534.73	207,696.00	1,470,581.52	817,419.90	-64,491.52	53.2	5.6	40.8
Seaboard F. & M. ....	988,661.20	606,235.54	33,145.08	462,753.98	-113,472.50	-118,627.35	61.3	3.4	46.8
Security Fire. ....	630,145.86	210,038.61	10,543.19	351,030.58	58,533.38	50,350.01	33.3	1.7	55.7
Security Insurance. ....	4,785,974.99	2,473,375.02	113,466.94	2,111,290.16	87,842.87	42,781.46	51.7	2.4	44.1
Sentinel. ....	383,887.33	213,535.57	10,055.68	177,415.27	-17,119.19	-24,025.09	55.6	2.6	46.2
Skandia. ....	1,176,112.81	659,737.04	17,241.78	299,216.89	199,917.10	163,111.74	56.1	1.5	25.4
Skandinavia. ....	921,582.99	542,541.25	18,064.17	344,670.18	16,307.39	16,307.39	58.9	2.0	37.4
South British. ....	127,712.25	69,246.96	3,876.73	53,071.92	1,516.64	2,351.42	54.2	3.0	41.6
South Carolina. ....	457,883.27	246,599.78	4,262.02	209,496.47	-2,975.00	-2,975.00	53.9	.9	45.8
Southern Fire. ....	921,109.31	481,931.12	24,341.71	342,792.04	72,044.44	82,786.92	52.3	2.6	37.2
Springfield F. & M. ....	13,084,827.81	7,214,607.31	344,300.75	5,513,049.90	12,870.15	-79,670.60	55.1	2.6	42.1
Standard Fire. ....	1,548,594.72	736,250.82	46,943.13	748,276.35	17,223.82	8,328.02	47.5	3.0	48.3
Standard Insurance. ....	1,104,727.42	577,624.67	38,762.78	511,080.21	-22,740.24	-26,478.22	52.3	3.5	46.3
Standard Marine. ....	811,525.39	234,507.23	4,286.93	318,727.45	254,003.78	242,837.42	28.9	.5	39.3
Star. ....	1,923,125.82	846,700.82	55,637.72	851,466.25	168,320.93	141,622.43	44.1	2.9	44.3
State Assurance. ....	920,394.82	409,799.78	17,882.51	360,486.53	132,726.00	130,739.27	44.5	1.9	39.1
Stuyvesant. ....	9,765.62	66,571.92	29,587.87	57,966.23	-144,360.40	-161,705.93	68.7	30.0	593.6
Sun Insurance Office. ....	3,626,501.66	1,884,334.03	84,681.43	1,583,081.17	74,405.03	17,052.80	51.9	2.3	43.7
Sun Underwriters. ....	583,376.34	385,239.94	17,994.05	316,964.41	-136,322.07	-138,230.66	66.0	3.1	54.3
Superior. ....	1,618,026.79	482,292.51	31,011.81	502,583.80	602,138.67	553,060.24	29.8	1.9	31.1
Sussex. ....	1,590,436.60	934,640.81	59,670.60	714,850.55	-118,725.36	-159,823.41	58.8	3.8	44.9
Svea F. & L. ....	1,363,686.89	719,150.28	41,233.17	27,377.38	575,926.06	500,755.30	52.7	3.0	2.0

FIRE INSURANCE COMPANIES

Swiss Reinsurance.....	3,253,159.06	1,845,876.50	85,595.30	1,495,180.43	-173,493.17	-173,493.17	56.7	2.6	46.0
Transcontinental.....	577,499.27	295,745.19	22,583.52	223,568.15	35,602.41	38,570.79	51.2	3.9	38.7
Travelers.....	8,975,670.52	4,051,809.26	375,837.67	4,989,409.88	-441,386.29	-480,441.47	45.1	4.2	55.6
Twin City.....	285,761.48	138,894.06	4,156.34	113,222.92	28,788.16	34,403.01	48.6	1.5	39.9
Union Assur. Soc.....	1,283,276.56	682,690.77	38,282.60	603,691.49	-41,388.30	-42,341.57	53.2	3.0	47.0
Union Fire (Paris).....	785,368.42	589,226.55	34,348.47	210,976.40	-49,183.00	-57,432.86	75.0	4.4	26.9
Union Insurance.....	706,982.93	223,129.35	15,978.42	307,341.17	160,533.99	150,017.05	31.6	2.3	43.5
Union Marine.....	635,107.21	237,808.64	32,697.89	296,493.23	68,107.45	49,882.41	37.4	5.1	46.7
Union & Phenix Espanol.....	949,078.18	495,998.92	19,339.84	346,440.16	87,299.26	52.3	2.0	36.5	
United Firemen's.....	1,088,757.02	532,950.45	34,916.68	540,954.28	-20,064.39	-19,840.42	48.9	3.2	49.7
United States Fire.....	11,221,737.49	5,973,817.77	305,063.67	4,206,441.29	736,414.76	654,840.08	53.2	2.7	37.5
Universal Insurance.....	1,507,028.28	1,058,569.14	65,306.61	230,784.40	152,368.13	118,904.24	70.2	4.3	15.3
Urbaine.....	2,324,227.03	1,282,555.35	49,622.62	832,529.49	139,519.57	139,767.75	55.2	2.1	36.7
Utah Home.....	320,922.70	163,972.93	6,688.02	109,146.67	41,115.08	39,612.36	51.1	2.1	34.0
Victory.....	203,479.49	104,027.14	4,949.22	88,076.77	6,426.36	8,693.70	51.1	2.4	43.3
Virginia F. & M.....	990,110.77	614,594.65	23,630.17	333,904.88	17,981.07	19,087.08	62.1	2.4	33.7
Westchester.....	8,612,979.16	4,645,566.56	274,826.13	3,258,084.50	434,501.97	362,251.87	53.9	3.1	37.8
Western Assurance.....	1,903,388.82	1,021,903.48	57,061.83	751,092.89	73,330.62	68,845.05	53.7	3.0	39.5
Western Fire.....	424,961.09	252,063.92	21,322.43	212,643.66	-61,068.92	-68,286.70	59.3	5.0	50.0
World F. & M.....	1,222,021.07	640,917.25	22,411.29	424,167.34	134,595.19	115,315.27	52.4	1.8	34.7
Yorkshire.....	2,040,342.21	1,186,008.42	64,164.27	990,938.68	-200,769.16	-221,084.46	58.1	3.1	48.7
Zurich.....	462,294.48	249,892.82	8,339.31	166,985.55	37,076.75	40,891.43	54.1	1.8	36.1
Totals.....	\$735,379,186.84	\$375,533,706.99	\$21,885,741.13	\$309,443,426.35	\$28,516,312.37	\$23,023,395.28			

MUTUAL FIRE COMPANIES

Atlantic.....	322,216.89	131,319.08	4,489.03	124,494.52	61,914.26	63,348.79	40.8	1.4	38.6
Berkshire.....	543,333.60	247,231.70	8,632.78	222,109.07	63,360.05	+63,962.48	45.5	1.6	40.9
Central Manufacturers.....	2,962,052.92	1,171,223.01	50,946.50	987,449.80	752,433.61	750,399.70	39.5	1.7	33.3
Commercial.....	9,023.03	2,623.03	5.96	3,448.31	2,945.78	2,776.52	29.6	1	38.2
Farmers'.....	663,088.71	365,037.58	18,856.55	334,894.17	-55,699.59	-75,868.39	55.1	2.8	50.5
Fitchburg.....	559,799.98	230,379.84	9,744.82	244,613.51	75,061.81	72,435.76	41.2	1.7	43.7
Glen Cove.....	409,281.44	217,193.73	10,014.80	128,477.10	55,595.81	52,524.91	53.0	2.4	30.9
Grain Dealers.....	1,511,449.30	605,015.05	23,547.13	648,141.60	234,745.52	233,874.48	40.01	1.6	42.9
Hardware Dealers'.....	3,563,107.46	1,389,866.66	42,123.07	845,881.18	1,285,236.55	1,288,147.09	39.0	1.2	23.7

TABLE 8—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Loss Adjustment Expenses		Underwriting Expenses Incurred	Gain from Underwriting		% of Loss Adjustment Expenses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
			Incurred	Expenses		Underwriting	Loss Items		
Indiana Lumbermens	\$ 1,178,544.93	\$ 529,575.38	\$ 10,578.50	\$ 361,024.82	\$ 277,366.23	\$ 277,518.30	44.9	.9	30.6
Lumbermen's	1,836,010.19	791,942.02	29,437.40	555,779.12	458,851.65	508,352.78	43.1	1.6	30.5
Michigan Millers	2,422,469.12	963,230.27	20,066.53	831,388.63	602,783.69	610,604.68	40.0	.8	34.3
Millers Mutual, Ill.	1,368,350.94	498,051.53	11,481.98	470,501.71	388,315.72	395,885.14	36.4	.8	34.4
Millers Mutual, Pa.	533,711.12	148,723.26	3,492.34	172,707.36	208,788.17	209,713.93	27.9	6.5	32.4
Millers Mutual, Texas	788,353.10	334,008.74	7,709.19	238,667.32	207,967.85	211,385.99	42.4	1.0	30.3
Millers National	2,662,630.32	1,126,913.29	48,670.57	1,105,251.51	381,794.95	363,612.63	42.3	1.8	41.5
Mill Owners	1,700,893.09	745,808.18	23,402.53	656,003.77	275,678.79	275,379.39	43.8	1.4	38.6
Minnesota Implement	3,457,722.95	1,379,433.88	43,742.18	783,733.85	1,250,813.04	1,252,765.78	39.9	1.3	22.7
National Retailers	985,296.72	401,102.73	21,625.81	368,175.48	194,382.71	195,694.00	40.7	2.2	37.4
Nebraska Hardware	216,141.93	87,402.05	2,614.36	41,645.23	84,480.29	84,480.29	40.4	1.2	19.3
Northwestern	4,568,306.31	2,139,658.94	91,861.33	1,613,010.47	723,775.57	715,666.10	46.8	2.0	35.5
Ohio Farmers	2,842,292.28	1,510,596.80	113,679.36	1,243,872.27	25,856.15	-60,027.06	53.1	4.0	43.8
Ohio Hardware	544,596.15	272,032.37	9,045.74	138,448.74	125,069.30	124,731.96	50.0	1.7	25.4
Pawtucket	667,863.26	294,435.67	11,403.30	270,482.02	91,542.27	84,233.43	44.1	1.7	40.5
Pennsylvania Lumbermens	1,207,104.68	612,039.57	13,614.28	399,378.84	182,071.99	177,958.61	50.7	1.1	33.1
Pennsylvania Millers	798,335.74	215,046.61	4,066.91	193,862.29	385,859.93	385,859.93	26.9	.5	24.3
Retail Hardware	3,612,950.47	1,401,318.23	43,196.72	815,743.05	1,352,192.47	1,354,579.55	38.8	1.9	22.6
Union Fire (Neb.)	350,839.32	222,844.42	6,520.01	184,795.64	-63,320.75	-95,570.67	63.5	1.9	52.7
United Mutual	1,987,683.06	774,260.51	63,837.13	513,894.59	635,690.83	621,462.96	39.0	3.2	25.9
United National	13,474.30	3,868.06	186.13	4,363.06	5,057.05	5,205.50	28.7	1.4	32.4
Western Millers	521,777.65	192,495.23	5,194.63	197,469.51	126,618.28	127,024.04	36.9	1.0	37.8
Totals—Mutuals	\$44,809,201.03	\$ 19,010,187.42	\$ 753,787.39	\$ 14,697,708.54	\$10,347,517.68	\$10,277,619.60			
Grand Totals	\$780,188,387.87	\$394,543,894.41	\$22,639,528.52	\$324,141,134.89	\$38,863,830.95	\$33,301,014.88			

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Decrease in Surplus
Aetna .....	\$ 2,998,853.43	\$ 542,173.15	\$ 2,456,680.28	\$ 3,653,994.19	5.4	91.3	\$ 126,405.10
Agricultural .....	786,315.25	632,523.52	153,791.73	1,541,327.62	6.1	102.3	1,881,790.88
Albany .....	151,745.31	43,915.57	87,829.74	212,822.24	3.0	84.5	74,908.94
Allemania .....	360,825.24	398,611.63	-37,786.39	785,210.44	9.5	100.9	638,429.85
Alliance .....	442,563.89	493,062.75	-50,498.86	+151,634.82	4.5	90.2	+329,703.94
American Alliance.....	433,084.89	306,822.50	126,262.39	1,165,000.00	3.0	113.2	1,061,351.38
American Automobile.....	334,289.20	646,023.45	-311,734.25	257,624.75	3.1	95.5	+80,613.65
American Central.....	304,029.20	225,212.60	78,816.60	+161,170.10	2.6	108.5	+96,074.33
American Druggists.....	164,842.49	114,683.10	50,159.39	109,988.43	52.6	100.9	5,213.58
American Eagle Fire.....	543,480.83	667,345.57	-123,864.74	1,615,743.00	3.2	90.1	872,454.23
American Equitable.....	861,971.88	451,440.07	410,531.81	2,033,524.91	...	128.5	1,704,251.02
American and Foreign.....	259,387.92	117,732.51	141,655.41	329,089.68	6.9	92.9	+21,338.17
American Insurance.....	1,239,726.56	1,149,148.44	90,578.12	942,809.74	20.8	111.3	1,748,866.50
American National.....	48,378.14	145,948.56	-97,570.42	25,000.00	3.2	173.7	65,416.75
American Reserve.....	199,901.19	125,090.15	74,811.04	637,885.91	3.4	106.1	679,637.04
American Union.....	109,155.61	75,338.37	33,817.24	+31,331.00	8.6	92.9	+62,006.97
Anchor .....	330,117.35	928,898.71	-598,781.36	176,824.00	4.0	175.8	769,895.34
Associated P. & M.....	173,838.38	234,606.87	-60,768.49	432,877.90	20.5	194.2	324,560.43
Associated Reinsurance.....	69,712.92	137,208.13	-67,495.21	125,000.00	2.2	75.7	37,311.15
Atlas .....	234,204.14	99,510.13	134,694.01	394,767.96	4.3	96.3	270,109.31
Automobile .....	730,503.88	230,839.04	499,664.84	2,589,856.24	10.3	98.0	1,946,846.33
Baltica .....	181,133.93	146,506.00	34,537.93	+76,512.30	2.6	95.5	+136,948.45
Baltimore American.....	2,404,310.16	1,826,062.27	578,247.89	120,000.00	33.7	99.7	+13,947.80
Bankers and Shippers.....	340,629.73	167,174.82	173,454.91	561,000.00	2.9	100.2	626,872.59
Birmingham (Ala.).....	50,730.63	56,810.33	-6,079.70	15,000.00	17.8	99.3	+2,206.54
Birmingham (Pa.).....	42,297.28	7,923.02	34,374.26	+51,475.11	8.6	52.7	+111,968.55

## FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred Declared to Total Income Earned	Decrease in Surplus
Boston .....	\$ 886,670.30	\$ 440,654.94	\$ 446,015.36	\$ 499,908.20	13.9	99.5	+14,128.43
British America.....	101,587.77	132,241.11	-30,653.34	152,428.36	3.6	95.0	88,130.70
British General.....	58,645.46	30,621.33	28,024.13	18,942.92	2.6	96.5	+419.22
Buffalo .....	464,266.84	146,762.48	317,504.36	180,000.00	15.5	94.2	+71,318.95
Caledonian-American .....	69,622.76	4,839.06	64,783.70	19,572.53	7.1	77.3	+79,259.04
Caledonian .....	153,372.79	122,129.85	31,242.94	236.65	8.2	104.8	118,752.21
California .....	290,670.54	94,534.96	196,115.58	173,588.00	13.3	102.0	63,661.15
Camden .....	2,752,362.80	67,301.39	2,685,061.41	3,094,137.74	9.2	71.5	540,085.38
Capital (Calif.).....	75,007.23	17,927.49	57,079.74	47,723.14	17.2	70.2	+21,383.86
Capital (N. H.).....	23,297.40	887.87	22,409.53	15,700.00	3.7	79.7	5,263.85
Carolina .....	81,477.26	24,149.76	57,327.50	37,500.00	4.7	100.1	729.77
Central States.....	77,479.52	1,616.93	75,862.59	48,000.00	2.8	64.5	+27,499.17
Central Union.....	54,812.96	43,011.28	11,801.68	+60,720.81	2.8	96.5	+65,664.60
Century .....	840,432.78	137,795.34	702,638.44	27,680.88	7.3	69.4	+598,530.16
Christiania General.....	152,542.47	35,989.80	116,552.67	160,322.03	3.1	86.1	+20,580.08
Citizens .....	98,319.79	82,484.75	15,835.04	.....	2.5	95.6	+20,962.71
City of New York.....	265,417.69	510,292.96	-244,875.27	120,000.00	12.8	131.6	539,061.77
Columbia Fire (Ohio).....	124,588.48	66,117.10	58,481.38	63,209.00	4.7	108.6	36,710.32
Columbia Insurance (N. J.).....	193,512.39	233,886.17	-40,373.78	+220,704.11	7.7	118.6	+188,253.49
Commerce .....	372,719.50	508,937.79	-136,218.29	326,634.33	4.9	103.5	386,173.42
Commercial Union Assur.....	644,285.92	445,233.18	199,052.74	532,877.66	14.1	93.9	121,561.03
Commercial Union Fire.....	128,175.29	107,194.79	20,980.79	38,699.80	2.7	112.0	91,088.68
Commonwealth .....	277,169.35	487,721.63	-210,552.28	+348,435.93	7.7	114.6	+228,868.22
Concordia .....	588,867.01	11,836.26	577,030.75	763,156.13	2.6	66.0	+115,753.79
Connecticut .....	826,622.86	1,698,633.85	-872,060.99	+122,635.35	3.6	113.8	425,992.74
Continental .....	8,255,422.53	1,810,578.55	6,444,843.98	4,698,194.70	8.7	82.6	+2,863,840.49

FIRE INSURANCE COMPANIES

County .....	106,317.21	22,579.34	83,737.87	100,000.00	13.6	82.9	6,138.97
Detroit F. & M. ....	180,917.98	148,617.08	32,300.90	120,000.00	25.2	108.9	129,580.67
Detroit National .....	28,748.07	14,965.32	13,782.75	11,500.00	39.9	99.2	5,552.65
Dixie .....	39,650.54	32,721.48	6,929.11	58,903.16	57.3	93.8	42,002.45
Dubuque F. & M. ....	214,189.71	151,017.10	63,172.61	50,000.00	10.3	99.2	+18,176.30
Eagle Fire of N. Y. ....	106,847.48	132,776.57	-26,129.09	+67,024.44	2.8	108.0	+23,802.43
Eagle Fire Insurance .....	108,017.32	978,131.34	-870,114.02	+733,500.00	61.0	125.7	+181,839.95
Eagle, Star & Brit. Dom. ....	306,902.61	277,553.49	29,349.12	70,523.91	2.6	185.1	3,113.60
East and West .....	878,351.60	151,294.24	727,057.36	744,381.49	7.1	48.5	+1,681.52
Empire State .....	141,070.40	150,361.30	20,709.10	197,978.34	3.0	86.8	124,776.01
Employers' Fire .....	164,276.36	139,750.31	24,526.05	.....	3.6	98.2	+36,500.99
Equitable F. & M. ....	252,907.60	735,293.02	-480,385.42	+95,577.54	3.7	134.8	299,657.27
Eureka-Security .....	372,187.58	331,693.56	20,494.02	+200,000.00	8.6	112.8	33,243.91
Federal Insurance .....	656,030.17	764,197.45	-108,167.45	+478,509.26	.9	81.1	+1,641,786.40
Federal Union .....	114,665.74	28,826.52	85,839.22	+416,360.54	14.2	79.7	+584,436.71
Fidelity and Guaranty .....	462,267.39	287,956.51	174,310.88	257,174.40	14.8	104.4	401,132.70
Fidelity-Phenix .....	7,555,773.35	1,745,162.77	5,810,610.58	6,540,729.01	9.8	81.7	284,923.87
Fire Ass'n of Philadelphia .....	2,395,544.61	2,060,152.83	335,391.78	198,887.37	4.6	97.8	+469,856.48
Fireman's Fund .....	1,459,246.91	1,017,000.44	442,246.47	2,513,152.71	9.2	105.8	2,021,243.90
Firemen's Insurance .....	6,820,163.43	6,869,088.74	-48,925.31	943,674.90	18.3	119.5	2,451,954.19
First American .....	167,292.53	143,617.76	23,674.77	406,973.00	3.8	95.7	361,319.41
First National .....	215,996.32	193,400.97	22,595.35	833,911.97	6.3	213.2	756,669.28
Franklin Fire .....	2,380,247.83	2,380,846.96	-599.13	540,000.00	3.5	108.7	455,372.29
Franklin National .....	117,188.75	232,850.56	-115,661.81	.....	3.1	114.1	95,668.80
Fulton .....	75,737.33	80,077.11	-4,303.78	20,765.20	2.7	111.1	33,621.15
General Exchange .....	4,678,241.09	3,323,248.80	1,354,992.29	3,262,431.05	4.0	79.4	+1,880,314.11
General Fire Assurance .....	143,930.85	99,404.42	44,526.43	+714,231.36	7.7	108.1	+620,234.66
General, of America .....	269,270.47	169,076.65	100,193.82	+440,744.95	5.7	103.0	+544,471.19
Girard F. & M. ....	718,831.25	31,427.68	687,403.57	857,218.13	2.8	62.9	+144,796.74
Glens Falls .....	3,093,183.40	2,738,602.95	354,580.45	664,941.14	16.9	97.6	+369,247.13
Globe & Republic .....	644,668.58	393,800.39	250,868.19	1,039,330.52	14.8	97.0	922,373.37
Globe & Rutgers .....	1,788,408.55	4,857,830.12	-3,049,421.57	5,681,919.95	5.3	106.8	7,273,805.16
Granite State .....	375,098.62	166,625.80	214,472.82	429,500.00	11.0	93.7	211,375.22
Great American .....	2,556,114.58	1,738,426.10	817,688.48	+1,231,000.00	1.9	107.7	+1,944,391.74
Hallfax .....	89,575.70	111,297.65	-21,721.95	+161,125.00	3.2	91.3	+170,478.80
Hanover .....	754,733.49	1,497,695.51	-742,962.02	+973,652.21	3.1	124.8	+318,909.38

## FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Decrease in Surplus
Harmonia .....	\$ 374,287.43	\$ 496,008.75	\$ -121,721.32	\$ 90,000.00	4.0	107.4	\$ 95,720.32
Hartford .....	3,256,613.99	3,720,541.37	-463,927.38	+2,265,780.84	9.8	107.9	+1,613,680.57
Home F. & M. ....	271,641.40	294,472.27	-22,830.87	242,615.60	5.6	106.1	200,404.69
Home Insurance .....	9,573,387.31	12,048,210.42	-2,474,823.11	+9,600,000.00	4.1	112.1	+5,909,044.03
Homeland .....	107,795.69	78,356.21	29,445.48	+113,316.57	3.8	99.3	+116,592.94
Homestead .....	122,130.46	138,755.71	-16,625.25	32,500.00	3.2	98.6	+8,630.54
Hudson .....	175,517.89	425,534.19	-250,016.30	335,294.38	5.4	104.2	464,369.79
Imperial Assurance.....	193,068.57	298,526.84	-105,458.27	+318,194.45	11.0	118.9	+174,342.91
Importers & Exporters.....	117,636.90	229,927.50	-112,290.60	209,918.85	5.0	116.5	356,496.25
Indemnity Mut. Marine.....	53,289.63	1,811.35	51,478.28	153,449.87	4.4	84.2	55,921.23
Industrial .....	2,476.13	179.34	2,296.79	3,227.44	3.4	100.2	216.97
Ins. Co. of North Amer.....	3,384,860.56	3,829,882.62	-445,022.06	477,386.75	6.3	97.8	+629,958.08
Ins. Co. of State of Pa.....	212,763.62	195,603.47	17,160.15	211,722.44	10.8	99.0	100,652.24
International .....	268,599.02	275,298.89	-6,699.87	.....	3.9	94.6	+177,230.42
Inter-Ocean .....	180,309.47	226,712.19	-46,402.72	247,318.91	12.4	92.7	+86,155.26
Jupiter General.....	27,806.73	40,906.96	-13,100.23	+40,072.15	13.5	127.3	1,694.66
Kyodo .....	48,925.99	150,285.44	-101,359.45	+92,973.89	.....	92.3	+63,545.45
Law Union & Rock.....	101,784.07	75,139.20	26,594.87	+139,359.87	11.1	94.6	+192,459.56
Lincoln .....	190,664.41	467,212.42	-276,548.01	+200,000.00	4.8	129.0	576,967.83
Lion .....	248,058.54	596,414.09	-348,355.55	+56,600.76	6.1	158.6	190,150.22
Liverpool & London & Globe.....	837,774.64	781,550.19	56,224.45	+475,751.08	5.3	91.8	+1,326,817.95
London Assurance Corp.....	276,943.73	428,377.25	-151,793.52	+1,544,247.83	3.2	96.4	+1,684,815.04
London & Lancashire.....	304,114.65	412,317.95	-108,203.30	4,290.59	3.9	96.8	+103,191.46
London & Prov. Marine & Gen'l.....	38,370.62	82,345.78	-43,975.16	92,421.95	4.4	122.3	189,460.82
London & Scottish.....	74,464.76	54,373.24	20,091.52	+94,025.95	2.7	89.8	+146,909.39
Lumbermen's .....	872,870.61	205,047.43	667,823.18	517,671.31	8.6	77.8	+239,347.36



Manhattan F. & M.	107,390.47	47,625.48	59,764.99	+ 683,584.75	2.9	92.5	+ 736,656.26
Marine	155,848.89	200,141.22	-44,292.35	24,609.58	4.4	59.2	+ 783,283.69
Maryland	160,384.81	90,897.29	69,487.52	443,248.00	3.2	85.1	360,815.50
Massachusetts F. & M.	123,996.90	7,902.51	116,094.39	500,000.00	4.0	89.5	369,779.08
Mechanics (Pa.)	438,263.54	49,075.11	389,188.43	590,163.01	9.3	69.5	+ 138,565.22
Mechanics & Traders	183,495.21	290,633.47	-107,138.26	.....	3.8	104.1	+ 56,060.41
Mercantile	280,344.45	476,307.65	-195,963.20	+ 394,539.38	7.4	113.2	+ 306,965.07
Merchants Fire Assurance	505,041.77	1,150,200.33	-645,158.56	+ 1,555,898.65	3.9	110.3	+ 1,499,466.00
Merchants Fire (Colo.)	89,230.13	50,585.75	38,644.38	22,069.96	3.4	96.9	-23,459.30
Merchants Insurance (R. I.)	157,798.61	467,329.45	-309,530.84	+ 694,532.53	2.1	111.7	+ 516,709.06
Mercury	203,339.09	424,778.90	-221,439.81	21,459.69	2.4	105.2	128,597.83
Metropolitan	353,809.00	700,258.40	-340,449.40	+ 30,936.88	4.5	111.6	223,723.57
Milwaukee Mechanics	158,714.35	170,038.20	-11,323.85	+ 135,012.42	5.8	102.6	+ 161,125.50
Minneapolis F. & M.	2,031,558.21	74,949.49	1,956,608.72	1,442,559.76	9.9	77.8	+ 101,309.89
Monarch	179,469.62	141,181.79	18,436.53	45,000.00	7.6	145.4	26,563.47
National American	71,143.08	108,051.96	-36,908.88	58,880.10	23.1	115.9	357,408.92
National-Ben Franklin	661,011.39	32,457.45	628,563.94	807,235.78	7.7	64.3	137,423.71
National Fire, Hartford	2,404,888.88	1,605,194.03	799,694.85	1,000,000.00	5.5	97.7	+ 439,797.23
National Insurance (Colo.)	5,765.78	1,044.86	4,720.92	3,500.00	.....	97.8	+ 1,244.17
National Liberty	2,329,521.53	2,093,392.97	236,128.56	399,975.60	4.0	105.1	467,161.62
National Reserve	112,336.39	121,230.44	-8,894.05	.....	13.0	97.1	+ 40,624.69
National Security	94,227.65	132,617.39	-38,389.74	+ 10,745.06	5.9	100.0	94.79
National Union	696,078.81	1,381,489.38	-685,410.57	+ 607,074.41	9.5	104.5	+ 234,725.07
Netherlands	68,578.08	30,547.88	38,030.20	+ 1,671.38	4.4	103.3	17,451.82
Newark	399,490.36	164,105.17	235,385.19	302,180.32	15.1	92.8	+ 165,405.61
New Brunswick	371,726.35	604,007.30	-232,280.95	.....	6.7	106.9	118,043.63
New England	74,561.68	88,608.90	-14,047.22	+ 84,267.05	6.8	111.7	+ 41,498.56
New Hampshire	736,549.18	1,093,971.00	-357,421.82	2,974,459.94	9.2	114.7	3,173,190.07
New India	33,866.90	121,380.09	-88,013.19	+ 129,386.87	3.7	118.2	+ 41,502.12
New York Fire	695,081.39	477,203.18	217,878.21	1,206,791.01	8.0	96.2	1,087,849.20
New York Underwriters	279,205.23	161,989.49	117,215.74	110,000.00	2.6	150.0	+ 36,987.12
New Zealand	225,017.77	17,636.95	207,380.82	45,032.95	18.9	61.5	+ 214,254.47
Niagara	1,343,685.79	1,345,881.53	-2,195.74	1,265,538.00	3.3	95.0	69,214.86

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

## FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred Declared to Total Income Earned	Decrease in Surplus
North British & Mercantile.....	\$ 617,428.13	\$ 1,561,084.84	\$ -943,656.71	\$ +1,199,344.87	3.6	103.5	\$ +932,215.19
North Carolina.....	108,947.18	348,437.96	-239,490.78	545,000.00	.6	...	596,802.50
Northern Assurance.....	376,426.94	161,618.51	214,808.43	562,447.48	18.4	99.8	555,172.14
Northern Insurance.....	359,667.52	227,640.56	132,026.96	+42,779.76	2.9	99.3	+280,531.89
North River.....	1,244,644.72	1,072,227.48	172,417.24	2,463,511.58	4.4	99.5	1,780,661.57
North Star.....	595,475.91	612,871.81	-17,395.90	+249,414.81	9.5	102.3	+199,351.66
Northwestern F. & M.....	122,362.64	98,682.91	23,679.73	250,000.00	17.8	103.3	175,318.65
Northwestern National.....	680,191.89	368,956.62	311,235.27	350,000.00	5.4	100.0	+47,525.25
Norwich Union.....	287,952.24	596,664.27	-308,712.03	+447,086.27	9.5	105.3	+264,554.31
Occidental.....	168,142.99	131,568.37	36,574.62	+4,760.06	3.9	94.7	+53,580.69
Old Colony.....	395,085.74	214,834.09	180,251.65	83,258.17	2.7	88.5	+226,625.55
Orient.....	262,406.60	776,336.90	-513,920.30	+233,057.45	19.2	113.2	41,247.68
Pacific National.....	279,150.98	86,035.37	193,115.61	5,907.33	11.9	90.5	+72,430.38
Palatine.....	177,726.62	128,063.12	49,663.50	110,810.89	2.5	100.9	126,974.26
Patriotic.....	230,888.51	22,868.60	208,019.91	124,917.21	7.8	86.1	+14,337.21
Pearl Assurance.....	115,276.95	70,994.64	44,281.41	+1,793,658.57	.1	119.7	+1,640,904.68
Pennsylvania.....	664,180.98	944,541.74	-280,360.76	+604,022.91	11.8	110.8	1,645.76
Philadelphia F. & M.....	209,138.12	98,839.53	110,298.59	85,297.50	4.5	100.1	+92,256.90
Phoenix Assurance.....	610,146.13	489,729.16	120,416.97	+12,616.16	27.1	98.2	2,130,493.61
Phoenix Insurance.....	1,901,101.71	4,179,899.11	-2,278,797.40	325,759.36	4.2	127.2	681,102.88
Pilot Reinsurance.....	200,664.03	99,371.90	101,292.10	862,699.78	3.4	92.1	46,429.62
Potomac.....	137,622.45	10,041.63	127,580.82	63,614.37	7.4	99.0	6,122,466.69
Providence Washington.....	708,343.23	3,554,749.18	-2,846,405.95	3,346,195.00	6.6	151.7	+12,224.69
Provident.....	60,350.99	6,155.70	54,195.29	62,733.01	2.8	66.0	177,163.94
Prudential.....	193,966.11	119,052.65	74,913.46	+15,173.55	3.5	113.6	.....
Prudential Re- & Coins.....	431,989.27	653,155.90	-222,066.63	+109,262.30	2.5	102.2	.....

FIRE INSURANCE COMPANIES

Queen .....	987,345.05	365,554.95	621,790.10	252,784.93	8.7	90.3	+997,140.80
Reliable .....	59,276.11	116,886.41	-57,610.30	+50,000.00	3.3	125.5	+10,674.30
Reliance .....	67,013.66	41,078.68	25,934.98	188,857.50	4.5	163.0	166,861.51
Republic Insurance .....	232,818.27	144,732.45	88,085.82	214,992.50	47.8	93.3	+18,748.22
Retailers .....	17,104.28	7,845.16	9,259.12	14,000.00	32.2	...	4,740.88
Rhode Island .....	227,998.24	694,012.74	-466,014.50	+525,317.05	3.0	121.6	+74,934.44
Richmond .....	172,735.46	283,086.74	-110,351.28	282,170.76	4.2	111.3	-392,379.12
Rochester American .....	178,901.63	41,400.72	137,500.91	525,000.00	1.8	94.9	381,268.54
Rocky Mountain .....	47,415.01	51,274.91	-3,859.90	13,750.00	44.2	104.0	4,450.70
Rossia .....	428,298.18	2,121,262.29	-1,692,964.11	+595,815.45	7.2	130.0	1,022,009.11
Royal Exchange Assur. ....	266,625.76	278,112.19	-11,486.43	+400,309.25	3.0	103.0	+321,620.25
Royal Insurance .....	918,789.83	1,282,943.78	-364,153.95	+765,004.01	14.4	96.2	+1,171,292.70
Safeguard .....	110,971.21	154,037.77	-43,066.56	+83,947.37	3.7	99.6	+86,158.34
St. Paul F. & M. ....	1,335,563.87	2,026,430.94	-690,867.07	1,845,993.84	7.6	108.2	2,040,701.84
Scottish Union & National ..	388,161.51	96,104.39	292,057.12	73,069.56	8.1	94.2	+154,496.04
Seaboard F. & M. ....	120,421.77	44,273.50	76,148.27	326,613.61	5.5	103.8	369,092.69
Security Insurance .....	95,362.12	65,535.08	29,827.04	84,966.14	38.4	95.1	4,789.09
Sentinel .....	2,609,729.93	400,950.12	2,208,779.81	2,488,818.69	6.0	73.3	237,257.42
Skandia .....	298,739.20	346,493.31	-47,754.11	568,142.65	3.9	92.0	+51,740.49
Skandinaviska .....	77,592.06	210,585.54	-132,993.48	+179,980.74	2.8	111.7	-63,294.65
South British .....	129,484.21	1,476.27	128,007.94	10,169.95	2.8	49.5	+120,189.41
South Carolina .....	56,070.71	50,284.92	5,785.79	+14,099.82	9.5	100.9	+16,910.61
Springfield F. & M. ....	283,011.24	332,818.29	-49,807.05	.....	3.0	97.3	+32,979.87
Standard Fire .....	1,282,299.27	992,415.61	289,883.66	+26,423.78	6.1	104.8	+236,636.84
Standard Insurance .....	167,912.03	87,476.05	80,435.98	334,307.12	11.3	94.8	245,543.12
Standard Marine .....	184,892.39	155,212.59	29,679.80	+748,227.05	9.4	99.8	+751,428.63
Star .....	242,454.12	245,922.81	-2,468.69	384,608.91	3.7	77.0	144,240.18
State Assurance .....	202,872.58	158,168.15	44,704.43	+77,359.14	7.4	91.1	+263,686.00
Stuyvesant .....	119,898.48	80,305.00	30,593.48	+154,225.34	2.7	84.3	+315,558.09
Sun Insurance Office .....	129,993.32	348,155.12	-218,161.80	+34,358.10	9.5	422.6	345,509.63
Sun Underwriters .....	247,497.03	324,874.33	-77,377.30	232,663.74	11.7	101.6	292,988.24
Superior .....	83,382.60	11,049.63	72,332.97	74,380.17	5.5	109.9	140,277.86
Sussex .....	188,131.35	127,258.14	60,873.21	512,195.24	5.4	69.6	+101,738.21
Svea F. & L. ....	179,419.74	152,839.24	26,580.50	+119,836.88	1.0	107.7	13,406.03
	274,022.16	560,763.37	-286,741.21	133,239.10	4.4	86.3	+80,724.99

## FIRE INSURANCE COMPANIES

TABLE 9—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Invest- ment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred Declared to Total Income Earned	Decrease in Surplus
Swiss Reinsurance.....	\$ 334,374.90	\$ 506,667.12	\$ -172,292.22	\$ +225,225.09	3.7	109.6	\$ 120,560.30
Transcontinental .....	110,423.23	98,646.58	11,776.65	.....	3.1	92.7	+50,347.44
Travelers .....	761,877.16	310,816.66	451,060.50	251,114.07	2.8	100.3	280,495.04
Twin City .....	56,823.70	25,640.80	31,182.90	130,000.00	23.2	86.9	64,414.09
Union Assur. Soc.....	123,187.86	43,757.45	79,430.41	49,407.46	2.6	97.3	12,318.62
Union Fire (Paris) .....	69,947.03	96,473.83	-26,526.80	+316,741.82	2.8	109.9	+232,782.16
Union Insurance .....	149,684.62	43,331.54	106,303.08	606,153.42	2.5	69.7	349,833.29
Union Marine .....	97,331.45	41,319.80	56,011.65	+93,174.87	4.8	85.4	+199,068.93
Union & Phenix Espanol.....	91,171.82	182,798.85	-91,627.03	+133,046.00	1.4	100.4	+128,718.22
United Firemen's .....	329,281.48	208,140.28	121,141.20	2,215,988.67	12.3	99.9	+317,289.41
United States Fire.....	1,505,846.22	1,359,766.83	146,079.39	2,214,459.67	4.4	98.2	1,413,540.20
Universal Insurance.....	376,884.28	515,532.12	-138,708.12	+28,052.43	3.9	101.1	+8,248.53
Urbaine .....	214,496.81	264,935.28	-50,438.47	+93,397.26	12.4	96.5	+188,726.54
Utah Home.....	56,809.20	209,203.96	-152,394.76	24,207.50	72.8	136.4	136,989.90
Victory .....	62,791.87	34,395.40	28,396.47	149,350.00	10.0	86.2	112,259.83
Virginia F. & M.....	134,252.70	81,639.80	52,612.90	775,000.00	6.3	93.6	703,300.02
Westchester .....	1,760,978.77	1,746,915.41	14,063.36	1,027,243.01	3.8	98.5	650,927.78
Western Assurance .....	258,788.04	199,888.30	58,899.74	316,643.53	3.1	94.1	188,898.74
Western Fire .....	84,159.18	23,777.80	60,381.38	5,449.28	3.3	101.6	13,354.60
World F. & M.....	188,519.47	4,048.01	184,471.46	138,024.00	2.6	78.5	+161,762.75
Yorkshire .....	144,454.41	158,217.18	-13,762.77	425,613.89	5.4	110.8	660,431.12
Zurich .....	36,706.43	17,565.41	19,141.02	70,826.44	2.6	88.1	10,793.99
<b>Totals.....</b>	<b>\$139,776,652.05</b>	<b>\$126,179,989.71</b>	<b>\$13,656,662.34</b>	<b>\$ 56,811,258.31</b>			<b>\$ 20,131,200.69</b>

# FIRE INSURANCE COMPANIES

## MUTUAL FIRE COMPANIES

Atlantic .....	\$ 36,634.22	\$ 27,369.98	\$ 9,264.24	\$ 96,609.32	106.7	\$ 23,996.29
Berkshire .....	32,645.39	15,480.41	17,164.98	98,278.23	103.0	17,150.77
Central Manufacturers' .....	211,569.51	30,251.63	181,317.88	9,297,152.20	99.9	+2,002.38
Commercial .....	2,560.70	.....	2,560.70	1,435.67	65.8	+3,901.55
Farmers' .....	107,462.93	26,588.06	80,873.97	70,473.48	99.3	65,467.90
Fitchburg .....	41,369.84	44,870.20	—3,500.36	129,212.60	109.9	+2,000.00
Glen Cove .....	48,349.90	65,199.40	—16,849.50	14,084.31	105.9	+21,591.16
Grain Dealers.....	165,620.35	18,642.28	146,978.07	378,852.55	99.9	+4,810.28
Hardware Dealers' .....	164,302.70	95,962.66	68,340.04	1,351,676.85	99.1	+91,720.00
Indiana Lumbermen .....	156,631.91	37,545.75	119,086.16	488,331.46	102.4	91,720.00
Lumbermen's .....	121,456.07	69,945.35	51,510.72	670,705.97	102.3	110,841.47
Michigan Millers .....	410,908.45	143,651.64	267,256.81	793,661.30	90.1	+84,200.19
Millers Mutual, Ill. ....	86,965.73	13,655.44	73,310.29	425,001.80	97.0	+43,693.63
Millers Mutual, Pa. ....	60,175.12	37,030.12	23,145.00	190,187.48	95.6	+42,371.45
Millers Mutual, Texas .....	97,225.26	8,204.66	89,020.60	267,677.89	93.0	+32,728.70
Millers National .....	263,004.86	440,449.23	—177,444.37	814,459.01	111.1	628,290.75
Mill Owners.....	87,476.72	171,227.39	—83,750.67	495,978.05	117.1	304,349.33
Minnesota Implement.....	180,227.39	139,901.64	40,325.75	1,289,587.55	100.0	+3,503.98
National Retailers.....	71,435.10	8,251.66	63,183.44	251,181.48	98.3	+7,695.96
Nebraska Hardware .....	10,085.71	1,930.00	8,155.71	74,003.99	90.2	+18,632.01
Northwestern .....	209,916.00	10,184.27	199,731.73	1,060,511.80	103.0	145,113.97
Ohio Farmers .....	460,644.96	124,349.73	336,295.23	150,000.00	92.7	+126,268.17
Ohio Hardware.....	22,648.24	8,061.86	14,586.38	196,038.35	108.8	56,720.01
Pawtucket .....	77,651.31	14,460.49	63,190.82	339,010.63	101.8	191,586.38
Pennsylvania Lumbermen .....	118,378.00	79,898.47	38,479.53	792,547.37	7.5	576,109.23
Pennsylvania Millers .....	98,240.00	69,101.46	29,138.54	306,077.85	90.9	+108,920.62
Retail Hardware .....	223,255.96	159,706.97	63,548.99	1,402,411.47	9.8	+15,717.07
Union Fire .....	19,376.79	455.60	18,921.19	42,447.98	135.6	119,097.46
United Mutual .....	148,526.22	78,104.81	70,421.41	684,658.32	99.8	+7,226.05
United National.....	1,890.99	2,801.37	—910.38	3,192.66	92.9	+1,102.46
Western Millers.....	34,307.65	3,135.05	31,172.60	186,130.74	102.9	27,934.10
<b>Totals—Mutuals.....</b>	<b>\$ 3,770,943.08</b>	<b>\$ 1,946,417.58</b>	<b>\$ 1,824,525.50</b>	<b>\$ 13,995,431.36</b>		<b>\$ 1,892,295.26</b>
<b>Grand Totals.....</b>	<b>\$143,547,595.13</b>	<b>\$128,066,407.29</b>	<b>\$15,481,187.84</b>	<b>\$ 70,867,573.43</b>		<b>\$ 22,023,496.95</b>

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN,  
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Aetna .....	\$ 8,831,817	\$ 78,902	\$ 40,174	.....	.....	.....	\$ 1,757,163	\$ 2,668	\$ 2,344
Agricultural .....	4,872,600	40,982	19,008	\$ 4,300	\$ 12	.....	1,189,400	1,422	492
Albany .....	746,715	6,113	925	.....	.....	.....	.....	.....	.....
Allemania .....	3,103,674	27,586	14,995	.....	.....	.....	.....	.....	.....
Alliance .....	3,979,721	27,446	7,143	50,193	186	\$ —117	520,810	179	—5
American Alliance .....	1,050,433	9,544	5,813	.....	.....	.....	139,012	209	150
American Automobile .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Central .....	1,930,493	16,802	817	.....	.....	.....	.....	.....	.....
American Druggists' .....	319,675	2,538	137	.....	.....	.....	.....	.....	.....
American Eagle Fire .....	1,329,406	11,739	2,725	579	1	.....	893,312	519	197
American Equitable .....	2,200,529	17,973	17,031	.....	.....	.....	.....	10	.....
American and Foreign .....	591,645	4,931	2,337	.....	.....	.....	5,470,378	358	97
American Insurance .....	4,490,429	45,180	19,265	1,087	3	1	745,934	3,883	466
American National .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
American Reserve .....	559,388	6,039	2,791	.....	.....	.....	.....	.....	.....
American Union .....	161,695	1,240	—19	.....	.....	.....	.....	.....	.....
Anchor .....	155,150	1,452	182	.....	.....	.....	46,546	438	4
Associated F. & M. .....	—140,227	—273	288	.....	.....	.....	.....	.....	.....
Associated Reinsurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlas .....	4,008,649	41,402	16,394	.....	.....	.....	.....	.....	.....
Automobile .....	5,024,098	37,980	24,625	10,408	51	.....	6,991,887	11,390	4,191
Baltica .....	644,887	5,202	2,434	.....	.....	.....	.....	.....	.....
Baltimore American .....	1,736,895	16,812	16,370	.....	.....	.....	6,275	153	167
Bankers and Shippers .....	2,001,100	16,007	3,184	.....	.....	.....	16,133	223	11
Birmingham (Ala.) .....	25,654	258	310	.....	.....	.....	.....	.....	.....
Birmingham (Pa.) .....	—34,080	—52	2	.....	.....	.....	.....	.....	.....

No Colorado business transacted.

	11,233	6,299	3,649	9	35,561	462	4
Boston .....	1,136,253	11,233	6,299	3,649	35,561	462	4
British America.....	866,934	6,916	465	.....	.....	.....	.....
British General.....	125,980	653	39	.....	.....	.....	.....
Buffalo.....	28,800	2,863	2,863	.....	.....	.....	.....
Calcedonian-American .....	1,710,840	11,108	3,375	.....	.....	.....	.....
Calcedonian .....	1,620,724	20,034	10,322	.....	.....	.....	.....
California .....	1,731,174	17,797	9,820	.....	.....	.....	.....
Camden .....	3,457,112	32,218	13,625	.....	549,243	3,931	2,939
Capital (Calif.).....	647,043	5,995	2,914	.....	37	1	.....
Capital (N. H.).....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....
Carolina .....	469,375	5,531	4,329	.....	1,076,822	1,940	178
Central States.....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....
Central Union.....	88,690	786	—4	.....	.....	.....	.....
Century .....	226,608	2,345	463	.....	.....	.....	.....
Christiana General.....	466,480	4,407	4,720	.....	.....	.....	.....
Citizens .....	1,394,519	13,343	15,900	.....	.....	.....	.....
City of New York.....	487,068	5,062	7,007	.....	7,725	68	3
Columbia Fire (Ohio).....	557,530	6,071	1,000	.....	.....	.....	.....
Columbia Insurance (N. J.).....	583,806	5,129	1,825	.....	7,766	118	198
Commerce .....	550,071	5,630	4,206	.....	5,600	17	.....
Commercial Union Assur.....	3,603,506	31,168	10,626	.....	916,975	8,833	1,507
Commercial Union Fire.....	1,369,163	11,058	2,582	.....	.....	.....	.....
Commonwealth .....	1,446,928	10,945	4,363	.....	.....	.....	.....
Concordia .....	201,811	1,898	927	.....	116,896	310	25
Connecticut .....	2,875,005	25,902	16,349	2,960	761,475	655	862
Continental .....	7,082,285	68,548	31,206	1,304	3,481,575	1,024	83
County .....	275,054	2,434	1,481	.....	34,753	52	37
Detroit F. & M.....	805,384	7,110	4,332	.....	104,258	156	112
Detroit National.....	28,198	327	109	.....	.....	.....	.....
Dixie .....	524,358	4,662	3,540	.....	.....	.....	.....
Dubuque F. & M.....	2,286,463	17,524	3,293	.....	.....	.....	.....
Eagle Fire of N. Y.....	582,269	4,188	2,690	.....	.....	.....	.....
Eagle Fire Insurance.....	725,834	7,407	6,533	.....	.....	.....	.....

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN,  
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Eagle, Star & Brit. Dom.....	\$ 1,541,038	\$ 15,538	\$ 4,325	\$ 2,958	\$ 7	\$ —	\$ 65,674	\$ 422	\$ 236
East and West.....	246,112	2,052	2,340	.....	.....	.....	.....	.....	.....
Empire State.....	454,500	4,018	1,950	.....	.....	.....	.....	.....	.....
Employers' Fire.....	972,954	7,676	3,346	.....	.....	.....	129,283	2,167	103
Equitable F. & M.....	575,001	5,180	3,270	592	3	1	152,295	131	172
Eureka-Security.....	20,518	398	206	.....	.....	.....	.....	.....	.....
Federal Insurance.....	.....	.....	120	37,068	53	42	43,424,294	3,790	504
Federal Union.....	416,344	3,470	1,645	.....	.....	.....	82	1	68
Fidelity and Guaranty.....	1,329,318	10,202	7,259	.....	.....	.....	716,103	3,651	820
Fidelity-Phenix.....	6,387,935	43,730	17,070	1,304	3	1	2,212,732	836	90
Fire Ass'n of Philadelphia.....	3,472,919	31,062	18,337	8,467	21	.....	1,851,927	1,604	665
Fireman's Fund.....	8,476,234	88,537	48,407	6,050	15	.....	319,593	2,152	2
Firemen's Insurance.....	5,049,414	46,381	12,915	1,086	3	1	75,006	529	98
First American.....	935,342	7,347	1,390	.....	.....	.....	327,925	1,088	41
First National.....	—384,301	4,576	99	.....	.....	.....	462	194	562
Franklin Fire.....	1,802,044	16,805	12,800	.....	.....	.....	.....	.....	.....
Franklin National.....	211,857	2,237	312	.....	.....	.....	55,838	92	.....
Fulton.....	298,638	1,671	229	.....	.....	.....	.....	.....	.....
General Exchange.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Fire Assurance.....	68,201	1,640	1,291	.....	.....	.....	.....	.....	.....
General, of America.....	454,829	56,499	16,112	.....	.....	.....	83,922	414	135
Girard F. & M.....	402,962	3,691	6,436	.....	.....	.....	.....	.....	.....
Glens Falls.....	2,731,007	24,043	6,758	1,304	3	1	3,194,734	1,415	90
Globe & Republic.....	912,643	9,139	9,635	.....	.....	.....	.....	.....	.....
Globe & Rutgers.....	6,780,083	54,914	23,904	.....	.....	.....	33,598	135	522



Granite State.....	6,941	5,104	9,281	43	6	1,355,366	2,035	1,457
Great American.....	9,949,206	88,171	52,251	5,995				
Hallfax.....	502,625	4,862	5,995					
Hanover.....	3,932,038	32,120	11,325	579	2	40,003	282	53
Harmonia.....	682,920	5,799	1,854			177	8	
Hartford.....	12,512,107	129,965	64,055			440,690	1,280	92
Home F. & M.....	857,332	15,681	8,967	6,694	16	1,751	36	
Home Insurance.....	14,868,142	111,839	59,672	8,603	21	67,744,228	7,580	3,697
Homeland.....	1,575,474	9,476	5,077			1,510	34	
Homestead.....	1,174,671	8,873	1,647					
Hudson.....	845,920	6,842	6,022					
Imperial Assurance.....	743,026	6,528	2,321			9,884	151	253
Importers & Exporters.....	23,300	13,462	239					
Indemnity Mut. Marine.....			5,498		15	1,366,587	1,083	576
Industrial.....								
Ins. Co. of North Amer.....	5,113,911	32,157	22,298	736,157	2,723	7,667,873	2,631	—68
Ins. Co. of State of Pa.....	3,365,655	30,202	10,912			61,890	559	1
International.....	1,166,754	12,948	11,294					
Inter-Ocean.....	1,047,048	12,256	10,407					
Jupiter General.....	52,185	360	468					
Kyodo.....			—699					
Law Union & Rock.....	253,096	2,286	955					
Lincoln.....	746,387	6,532	2,963					
Lion.....	—554,204	602				717	19	1,055
Liverpool & London & Globe.....	6,464,906	53,919	25,538					
London Assurance Corp.....	1,607,462	16,217	7,813					
London & Lancashire.....	1,542,808	12,624	2,283					
London & Prov. Marine & Gen'l.....	370,991	6,133	2,976					
London & Scottish.....	325,338	3,900	3,580					
Lumbermen's.....	1,009,242	8,985	6,567					
Manhattan F. & M.....	256,106	2,890	4,888					
Marine.....			16,130		12	41,639,784	3,543	

TABLE A—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN, NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE			OCEAN MARINE			Inland Navigation and Transportation		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Maryland .....	\$ 426,056	\$ 4,003	\$ 245	.....	.....	.....	\$ 6,775	\$ 150	\$ 20
Massachusetts F. & M. ....	402,692	3,555	2,166	.....	.....	.....	52,129	78	56
Mechanics' (Pa.) .....	88,980	313	2,775	.....	.....	.....	.....	.....	.....
Mechanics & Traders. ....	2,480,332	16,496	2,470	.....	.....	.....	800	2	.....
Mercantile .....	1,044,130	13,649	16,005	.....	.....	.....	165,063	715	1,150
Merchants Fire Assurance. ....	892,967	6,825	799	.....	.....	.....	.....	.....	.....
Merchants Fire (Colo.) .....	8,008,681	64,780	22,286	.....	.....	.....	.....	.....	.....
Merchants Insurance (R. I.) ..	2,379,954	18,170	6,287	.....	.....	.....	3,774	79	-141
Mercury .....	628,019	5,447	9,030	.....	.....	.....	236,569	2,162	1,733
Metropolitan .....	-163,306	-1,228	3,606	.....	.....	.....	500	7	30
Michigan F. & M. ....	696,878	7,329	2,853	.....	.....	.....	133,703	41	-12
Milwaukee Mechanics' .....	917,347	7,200	4,032	\$ 3,055	\$ 9	.....	67,688	645	329
Minneapolis F. & M. ....	.....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....	.....
Monarch .....	972,055	6,285	1,508	.....	.....	.....	9,685	200	.....
National American .....	236,967	2,706	1,417	.....	.....	.....	.....	.....	.....
National-Ben Franklin .....	85,962	650	-7	.....	.....	.....	.....	.....	.....
National Fire, Hartford .....	5,491,492	55,317	21,054	2,879	7	.....	50,613	983	.....
National Insurance (Colo.) .....	1,523,537	9,733	5,243	.....	.....	.....	.....	.....	.....
National Liberty .....	3,256,516	29,258	21,767	.....	.....	.....	26,854	535	85
National Reserve .....	670,981	5,545	1,750	.....	.....	.....	.....	.....	.....
National Security .....	1,875,718	14,624	7,767	16,730	62	\$ -39	174,270	60	-2
National Union .....	11,323,134	29,159	14,450	4,000	102	.....	699,119	243	531
Netherlands .....	444,875	4,014	3,562	.....	.....	.....	.....	.....	.....
Newark .....	2,125,542	17,716	8,397	.....	.....	.....	105,116	257	347
New Brunswick .....	82,041	1,114	28	.....	.....	.....	1,400	43	.....

New England.....	174,219	1,832	713	.....	.....	33,426	10	3
New Hampshire.....	3,382,037	30,337	9,194	.....	.....	30,472	41	7
New India.....	187,692	1,837	909	.....	.....	.....	.....	.....
New York Fire.....	1,599,603	13,386	4,843	.....	.....	13,940	316	.....
New York Underwriters.....	2,572,490	22,747	7,662	.....	.....	—63,150	38	.....
New Zealand.....	2,768,583	29,336	19,955	.....	.....	66,500	4	.....
Niagara.....	3,886,499	43,168	9,320	.....	.....	181,562	3,239	2,099
North British & Mercantile.....	3,496,509	35,386	20,435	.....	.....	233,880	658	22
North Carolina.....	19,776	192	112	.....	.....	.....	.....	.....
Northern Assurance.....	2,987,053	32,513	14,461	.....	.....	6,920	46	.....
Northern Insurance.....	1,947,240	16,933	11,172	.....	.....	.....	.....	.....
North River.....	1,205,576	10,662	16,958	6,108	17	1,534,180	1,270	660
North Star.....	376,474	4,268	3,095	.....	.....	.....	.....	.....
Northwestern F. & M.....	624,347	6,069	2,953	.....	.....	.....	.....	.....
Northwestern National.....	3,561,725	23,351	7,721	.....	.....	113,085	161	.....
Norwich Union.....	2,484,986	21,226	15,831	1,458	2	19,787	56	.....
Occidental.....	552,179	5,406	863	.....	.....	874	18	.....
Old Colony.....	607,994	5,254	2,651	.....	.....	6,377	66	1
Orient.....	1,567,502	11,822	2,861	.....	.....	.....	.....	.....
Pacific National.....	174,690	702	241	.....	.....	.....	.....	.....
Palatine.....	1,949,862	17,283	5,276	.....	.....	.....	.....	.....
Patriotic.....	391,049	3,072	2,253	.....	.....	2,160	36	27
Pearl Assurance.....	471,872	4,659	2,469	.....	.....	.....	.....	.....
Pennsylvania.....	3,805,818	32,747	13,691	.....	.....	362,638	3,388	1,698
Philadelphia F. & M.....	4,946,312	25,672	20,034	33,462	124	348,539	120	—3
Phoenix Assurance.....	2,865,955	25,179	8,952	.....	.....	38,125	580	975
Phoenix Insurance.....	4,764,302	42,922	27,092	4,909	24	1,261,869	1,085	1,429
Pilot Reinsurance.....	404,729	2,901	405	.....	.....	.....	.....	.....
Potomac.....	286,875	4,511	3,879	.....	.....	400	10	.....
Providence Washington.....	3,012,524	23,207	9,454	6,013	15	1,172,761	3,211	1,491
Provident.....	183,345	1,394	685	.....	.....	.....	.....	.....

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.







Minnesota Implement.....	3,642,287	30,227	11,836	.....	.....	.....	.....	.....	.....	5,167	8	.....
National Retailers.....	314,000	1,733	62	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nebraska Hardware.....	212,959	2,433	1,169	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern.....	5,398,568	26,029	6,429	.....	.....	.....	.....	.....	.....	217,369	692	.....
Ohio Farmers.....	55,142	188	10	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Hardware.....	535,529	5,933	4,348	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pawtucket.....	264,010	2,488	—31	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Lumbermens.....	295,291	2,462	145	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Millers.....	417,694	4,554	4,045	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail Hardware.....	3,468,329	28,422	5,879	.....	.....	.....	.....	.....	.....	9,098	65	.....
Union Fire (Neb.).....	4,002,189	30,283	10,770	.....	.....	.....	.....	.....	.....	.....	.....	.....
United Mutual.....	1,210,386	12,056	965	.....	.....	.....	.....	.....	.....	.....	.....	.....
United National.....	405,216	3,655	1,240	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Millers.....	533,783	3,258	7,206	.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals—Mutuals.....	\$ 36,093,103	\$ 297,191	\$ 141,087	.....	.....	.....	.....	.....	.....	\$ 248,611	\$ 910	\$ 219
Grand Totals.....	\$411,791,760	\$3,649,939	\$1,814,333	\$2,024,798	\$ 7,038	\$ —2,986	\$232,800,442	\$142,017	\$ 70,515			











TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE				MOTOR VEHICLE				COLLISION			
	Risks Written	Premiums Received	Losses Incurred	Risks Written	THEFT		Losses Incurred	Risks Written	COLLISION		Losses Incurred	
					Premiums Received	Losses Incurred			Premiums Received	Losses Incurred		
Mercury .....	132,501	\$ 1,569	\$ 1,248	\$ 119,579	\$ 1,298	\$ 1,413	\$ 4,200	\$ 190	.....	.....	.....	
Metropolitan .....	19,994	54	986	.....	.....	.....	.....	.....	.....	.....	.....	
Michigan F. & M. ....	10,936	157	134	10,656	98	39	.....	58	.....	.....	6	
Milwaukee Mechanics' .....	182,940	975	277	.....	880	251	.....	210	.....	.....	.....	
Minneapolis F. & M. ....	All Colorado business reinsured.											
Monarch .....	73,002	722	685	.....	.....	.....	.....	849	.....	.....	.....	
National American.....	6,675	81	.....	6,675	78	5	.....	.....	.....	.....	.....	
National-Ben Franklin.....	12,100	29	.....	.....	10	.....	.....	.....	.....	.....	.....	
National Fire, Hartford.....	53,646	977	27	53,112	617	116	63,415	696	.....	.....	358	
National Insurance (Colo.).....	758,518	12,896	2,609	793,199	10,615	5,167	.....	7,928	.....	.....	2,654	
National Liberty.....	.....	.....	.....	33,190	729	310	.....	593	.....	.....	73	
National Reserve.....	1-7,333	185	817	.....	194	40	.....	320	.....	.....	20	
National Security.....	59,700	1,600	340	54,960	1,474	1,032	7,177	192	.....	.....	64	
National Union.....	264,922	2,876	1,084	32,597	1,817	311	7,158	2,497	.....	.....	1,032	
Netherlands .....	47,800	116	-97	.....	.....	.....	.....	.....	.....	.....	.....	
Newark .....	85,117	960	120	69,848	571	226	.....	522	.....	.....	186	
New Brunswick.....	1,660	19	.....	.....	14	-6	.....	.....	.....	.....	7	
New England.....	2,734	33	33	2,664	24	10	.....	15	.....	.....	1	
New Hampshire.....	91,975	595	45	91,974	159	12	.....	40	.....	.....	.....	
New India.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
New York Fire.....	150,375	982	.....	.....	985	1,167	.....	322	.....	.....	.....	
New York Underwriters.....	279,080	931	29	.....	618	342	.....	580	.....	.....	.....	
New Zealand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Niagara.....	369,230	5,916	680	268,030	4,294	3,036	106,960	1,714	.....	.....	615	
North British & Mercantile.....	144,966	2,019	725	.....	900	605	.....	529	.....	.....	99	
North Carolina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Northern Assurance.....	.....	.....	.....	515,654	3,291	395	.....	.....	.....	.....	.....	
Northern Insurance.....	25,965	291	214	.....	238	142	.....	.....	.....	.....	.....	

North River.....	5,843	144	572	6,898	124	.....	78
North Star.....	.....	6	4	.....	.....	.....	.....
Northwestern F. & M.....	17,230	131	.....	16,275	84	25	73
Northwestern National.....	1301,540	1,700	744	.....	1,591	492	279
Norwich Union.....	149,576	704	1,004	.....	521	1,305	154
Occidental.....	.....	.....	.....	.....	.....	.....	88
Old Colony.....	1,000	5	.....	.....	.....	.....	.....
Orient.....	142,599	497	.....	.....	293	39	238
Pacific National.....	.....	6	.....	.....	10	.....	2
Palatine.....	42,930	821	64	38,836	309	296	114
Patriotic.....	-6,129	102	202	.....	.....	.....	21
Pearl Assurance.....	3,495	13	.....	.....	.....	.....	.....
Pennsylvania.....	3544,300	4,435	442	.....	3,102	1,541	.....
Philadelphia F. & M.....	13,661	241	7	11,316	377	154	123
Phoenix Assurance.....	89,957	2,767	1,274	52,683	1,620	1,273	750
Phoenix Insurance.....	155,961	1,268	652	644,638	5,242	2,693	869
Pilot Reinsurance.....	.....	.....	.....	.....	.....	.....	.....
Potomac.....	1131,085	1,263	59	.....	933	218	813
Providence Washington.....	67,884	1,500	126	.....	898	1,083	110
Provident.....	.....	.....	.....	.....	.....	.....	.....
Prudential.....	121,397	179	6	.....	.....	.....	.....
Prudential Re- & Coins.....	304,229	548	283	.....	.....	.....	.....
Queen.....	184,276	2,077	258	151,216	1,237	490	403
Reliable.....	.....	.....	.....	.....	.....	.....	.....
Reliance.....	8,915	103	43	7,500	67	50	1
Republic Insurance.....	.....	.....	.....	.....	.....	.....	.....
Retailers.....	.....	.....	.....	.....	.....	.....	.....
All Colorado business reinsured.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island.....	8,550	300	921	5,811	232	823	.....
Richmond.....	7,400	110	52	.....	.....	.....	.....
Rochester American.....	8,230	150	17	4,564	83	40	21
Rocky Mountain.....	.....	.....	.....	.....	.....	.....	.....
Rossia.....	-4,732	-340	51	.....	.....	.....	.....
Royal Exchange Assur.....	173,530	903	427	70,638	475	.....	93

<sup>1</sup>Includes all lines written by company. <sup>2</sup>Fire and Theft. <sup>3</sup>Combined business of Metropolitan Insurance Company of New York and Fire Reassurance Company of New York.

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—  
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE				MOTOR VEHICLE				COLLISION			
	Risks Written	Premiums Received	Losses Incurred	Risks Written	THEFT		Risks Written	Losses Incurred	Risks Written	COLLISION		Losses Incurred
					Premiums Received	Losses Incurred				Premiums Received	Losses Incurred	
Royal Insurance.....	\$ 258,862	\$ 2,918	\$ 363	\$ 212,423	\$ 1,737	\$ 689	.....	\$ 1,589	.....	\$ 566	.....	
Safeguard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
St. Paul F. & M.....	3,484,271	19,184	8,007	1,905,339	16,633	3,640	\$ 127,294	5,631	2,471	.....	.....	
Scottish Union & National.....	138,360	1,445	265	145,413	958	593	13,440	448	42	.....	.....	
Seaboard F. & M.....	192,982	1,872	1,427	.....	.....	.....	.....	.....	.....	.....	.....	
Security Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Security Insurance.....	116,354	3,388	121	71,901	2,104	1,311	90,697	2,658	1,031	.....	.....	
Sentinel.....	2,734	39	33	2,664	25	10	.....	15	1	.....	.....	
Skandia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Skandinavia.....	20,845	117	.....	.....	.....	.....	.....	.....	.....	.....	.....	
South British.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
South Carolina.....	13,295	51	2	.....	.....	.....	.....	.....	.....	.....	.....	
Southwestern Fire.....	39,885	578	—130	.....	401	70	.....	228	—30	.....	.....	
Springfield F. & M.....	92,956	1,333	1,136	90,576	832	334	.....	495	55	.....	.....	
Standard Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Standard Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Standard Marine.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Star.....	50,019	564	70	41,044	335	133	.....	307	109	.....	.....	
State Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Stuyvesant.....	6,225	237	54	4,150	158	36	.....	.....	.....	.....	.....	
Sun Insurance Office.....	10,839	263	.....	5,907	162	36	5,843	106	43	.....	.....	
Sun Underwriters.....	.....	.....	.....	.....	.....	.....	10,600	361	209	.....	.....	
Superior.....	110,700	110	22	.....	91	47	.....	.....	.....	.....	.....	
Sussex.....	27,115	734	.....	.....	158	325	8,850	66	.....	.....	.....	
Svea F. & L.....	1,826	70	78	.....	.....	.....	.....	.....	.....	.....	.....	
Swiss Reinsurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Transcontinental.....	125,680	2,810	855	82,245	2,455	855	119,225	1,534	713	.....	.....	
Travelers.....	844,600	6,752	551	.....	5,504	2,912	.....	.....	.....	.....	.....	

Twin City .....	—60,687	—199	.....	—55,690	—227	—194	—19,942	44	.....
Union Assur. Soc. ....	18,800	303	60	19,770	163	105	4,850	160	17
Union Fire (Paris) ..	200	11	.....	150	11	.....	.....	.....	.....
Union Insurance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Marine .....	9,995	307	141	5,854	180	141	4,963	153	83
Union & Phenix Espanol. ....	4,061	70	.....	.....	.....	.....	.....	.....	.....
United Firemen's .....	24,988	769	354	14,634	450	353	12,409	382	208
United States Fire .....	—1,267	593	12	—4,418	430	.....	.....	281	.....
Universal Insurance .....	1489,738	4,613	2,952	.....	2,186	755	.....	2,821	2,919
Urbaine .....	19,572	161	48	.....	.....	.....	.....	.....	.....
Utah Home .....	17,225	68	.....	.....	22	11	.....	10	.....
Victory .....	8,915	103	44	7,500	67	50	.....	9	1
Virginia F. & M. ....	4,360	68	.....	250	41	15	.....	.....	.....
Westchester .....	124,379	2,341	2,071	94,804	1,237	.....	.....	869	.....
Western Assurance .....	80,581	743	611	51,348	235	764	.....	27	.....
Western Fire .....	1338,895	14,377	13,273	.....	.....	.....	.....	.....	.....
World F. & M. ....	9,823	105	165	9,022	80	42	3,459	107	58
Yorkshire .....	416,164	11,438	7,264	.....	.....	.....	.....	.....	.....
Zurich .....	193,232	2,408	25	191,946	1,481	687	.....	1,526	1,022
Totals .....	\$ 33,795,491	\$ 360,708	\$ 150,232	\$ 10,732,855	\$ 226,563	\$ 105,639	\$ 2,858,572	\$ 160,500	\$ 72,802

MUTUAL FIRE COMPANIES

Atlantic .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Berkshire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Manufacturers' .....	1348,810	2,513	156	.....	1,861	815	.....	2,407	1,163
Commercial .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farmers' .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fitchburg .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Glen Cove .....	103,780	1,143	.....	102,630	975	557	.....	128	.....
Grain Dealers .....	29,035	456	1206	29,085	224	.....	.....	49	.....
Hardware Dealers' .....	224,834	683	49	81,444	249	72	.....	.....	.....
Indiana Lumbermen .....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Includes all lines written by company.

TABLE B—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—  
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	FIRE						MOTOR VEHICLE											
	RISKS WRITTEN			PREMIUMS RECEIVED			LOSSES INCURRED			RISKS WRITTEN			PREMIUMS RECEIVED			LOSSES INCURRED		
	Risks Written			Premiums Received	Losses Incurred		Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred			
Lumbermen's .....	\$ 1,950	\$	23	\$	2,850	\$	28											
Michigan Millers .....	700		5		700		3											
Millers Mutual, Ill. ....																		
Millers Mutual, Pa. ....																		
Millers Mutual, Texas ..																		
Millers National .....	100,487	\$	1,585	\$	432	\$	107,387	\$	510	\$	489	\$	35					
Mill Owners .....																		
Minnesota Implement. ....	309,475		946		197													
National Retailers. ....	9,400		24															
Nebraska Hardware .....																		
Northwestern .....	221,196		1,569		60		163,973		1,228		524							
Ohio Farmers .....	8,075		93															
Ohio Hardware .....																		
Pawtucket .....																		
Pennsylvania Lumbermens ..																		
Pennsylvania Millers .....																		
Retail Hardware .....	309,561		956		216													
Union Fire (Neb.) .....																		
United Mutual .....	8,200		73		4,449		35											
United National .....	482,790		1,239		164		1,024		658		174							
Western Millers .....																		
Totals—Mutuals .....	\$ 1,758,293	\$	11,313	\$	1,480	\$	492,518	\$	6,155	\$	3,840	\$	1,200	\$	3,776	\$		
Grand Totals .....	\$ 35,553,784	\$	372,021	\$	151,712	\$	111,225,373	\$	232,718	\$	109,479	\$	2,859,772	\$	164,276	\$		

<sup>1</sup>Includes all lines written by company.



TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	PROPERTY DAMAGE				MOTOR VEHICLE				TORNADO		ALL OTHER	
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Aetna .....	228,600	7,162	1,467	178,484	206	112	1,705	77	44			
Agricultural .....	160,000	1,418	336	110,000	238	248	316,500	176	60			
Albany .....		464	21		135	132						
Allemanula .....								216	131			
Alliance .....	186,378	554	129	112,317	136	67						
American Alliance .....	1,317	24		804	15	40	96	2				
American Automobile .....		17,481	5,740									
American Central .....	20,000	50		10,850	14		2,300	7				
American Druggists' .....												
American Eagle Fire .....	2,660	60		1,447	33	52						
American Equitable .....												
American and Foreign .....		42	7									
American Insurance .....	26,746	292	90	1,653	13	18		3	2			
American National .....												
American Reserve .....												
American Union .....												
Anchor .....												
Associated F. & M. .....								4				
Associated Reinsurance .....												
Atlas .....		1,001	132		181	171						
Automobile .....												
Baltica .....												
Baltimore American .....		47			11							
Bankers and Shippers .....									15			
Birmingham (Ala.) .....												
Birmingham (Pa.) .....												

<sup>2</sup>Includes Collision, Property Damage, and Tornado.

TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PROPERTY DAMAGE			MOTOR VEHICLE			ALL OTHER		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
		\$	\$		\$	\$		\$	
Boston .....		198	3	3,500	4	11			
British America.....		15			3				
British General.....									
Buffalo .....									
Caledonian-American .....									
Caledonian .....									
California .....	\$ 110,000	208	132	53,403	77	34	\$ 1,625	\$ 15	
Camden .....	—246,958	229	104	—314,021	—159	171	1,025	22	7
Capital (Calif.).....		53	8	2,111	16	23		4	3
Capital (N. H.).....									
Carolina .....									
Central States.....									50
Central Union.....									
Century .....									
Christiania General.....									
Citizens .....	5,000	11	200	106	2				
City of New York.....		32			8				
Columbia Fire (Ohio).....	4,214	51	48	10,537	25	24			120
Columbia Insurance (N. J.).....	3,585	110	38				2,107	127	
Commerce .....		11							
Commercial Union Assur.....	64,440	129	6						
Commercial Union Fire.....	20,000	30		62,137	59	19	370	2	
Commonwealth .....		57	8	11,996	17	42	140		
Concordia .....		22			22	98			
Connecticut .....	18,823	153	79					11	4
Continental .....	2,300	182	182	1,576	49	39			
County .....	329	6		201	4	10	24	1	
Detroit F. & M. ....	988	18		608	11	20	72	1	



TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PROPERTY DAMAGE			MOTOR VEHICLE			ALL OTHER		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
		TORNADO	TORNADO		TORNADO	TORNADO			
Hone F. & M.									
Home Insurance		\$ 288	\$ 24		\$ 247	\$ 145		\$ 70	\$ 31
Homeland		22			11	5			
Homestead		30			27	7			
Hudson									
Imperial Assurance		140	49						
Importers & Exporters	\$ 4,563	103						3	
Indemnity Mut. Marine									
Industrial									
Ins. Co. of North Amer.	111,000	242	119	\$ 105,312	125	85			
Ins. Co. of State of Pa.		488	770		79	6		10	12
International									
Inter-Ocean					4				
Jupiter General									
Kyodo									
Law Union & Rock									
Lincoln									
Lion									
Liverpool & London & Globe		453	71	18,065	138	199		30	28
London Assurance Corp.		76						44	
London & Lancashire		32						61	15
London & Prov. Marine & Gen'l.									
London & Scottish									
Lumbermen's									
Manhattan F. & M.									
Marine									
Maryland	120	4	15	60	2				
Massachusetts F. & M.	494	9		302	6	15	\$ 36		1

Mechanics' (Pa.).....	39	18	.....	.....	.....	.....	.....	.....	22	.....
Mechanics & Traders.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercantile.....	243	165	.....	.....	.....	.....	.....	63	9	217
Mercants Fire Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Merchants Fire (Colo.).....	559	146	81,574	91	27	.....	.....	.....	5	33
Merchants Insurance (R. I.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercury.....	157	82	13,010	14	8	.....	.....	.....	.....	.....
†Metropolitan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan F. & M.....	20	2	4,391	4	4	.....	.....	.....	1	.....
Milwaukee Mechanics'.....	305	161	.....	.....	.....	.....	.....	.....	.....	35
Minneapolis F. & M.....	All Colorado business reinsured.									
Monarch.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National American.....	.....	.....	2,575	3	.....	.....	.....	.....	.....	.....
National-Ben Franklin.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....
National Fire, Hartford.....	289	22	.....	.....	.....	.....	.....	.....	.....	.....
National Insurance (Colo.).....	2,869	737	146,840	180	149	.....	.....	.....	.....	.....
National Liberty.....	79	.....	.....	122	26	.....	.....	.....	13	7
National Reserve.....	—78	.....	.....	11	.....	.....	.....	.....	10	.....
National Security.....	46	27	.....	.....	.....	.....	.....	.....	.....	.....
National Union.....	166	—64	.....	.....	.....	.....	.....	7,663	145	146
Netherlands.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Newark.....	149	24	5,940	45	65	.....	.....	.....	10	9
New Brunswick.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New England.....	5	1	1,098	1	1	.....	.....	.....	.....	.....
New Hampshire.....	108	25	.....	3	.....	.....	.....	.....	.....	.....
New India.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Fire.....	31	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Underwriters.....	101	36	.....	41	230	.....	.....	.....	31	.....
New Zealand.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Niagara.....	463	—15	15,695	251	236	.....	.....	.....	.....	.....
North British & Mercantile.....	390	139	.....	40	129	.....	.....	.....	50	9
North Carolina.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.

TABLE B—CONTINUED—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

—Continued

NAME OF COMPANY	PROPERTY DAMAGE			MOTOR VEHICLE			ALL OTHER		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
		TORNADO	TORNADO		TORNADO				
North River.....	.....	\$ 31	.....	.....	\$ 6	.....	.....	\$ -1	.....
North Star.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern F. & M.....	\$ 5,000	6	.....	\$ 5,815	7	.....	.....	.....	.....
Northwestern National.....	.....	106	\$ 140	.....	131	\$ 45	.....	642	\$ -186
Norwich Union.....	.....	104	300	.....	.....	.....	.....	.....	.....
Occidental.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony.....	.....	15	.....	.....	.....	.....	.....	.....	.....
Orient.....	.....	11	.....	.....	.....	.....	.....	30	8
Pacific National.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Palatine.....	10,000	21	.....	6,872	9	154	.....	.....	.....
Patriotic.....	.....	.....	.....	-3,086	24	210	.....	.....	.....
Pearl Assurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania.....	.....	633	113	.....	156	168	.....	19	.....
Philadelphia F. & M.....	4,444	96	.....	10,316	22	.....	.....	.....	.....
Phoenix Assurance.....	17,602	541	188	.....	.....	.....	.....	.....	.....
Phoenix Insurance.....	31,192	254	130	.....	.....	.....	.....	.....	.....
Pilot Reinsurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Potomac.....	.....	12	.....	.....	.....	.....	.....	.....	.....
Providence Washington.....	.....	91	.....	.....	79	.....	.....	26	.....
Provident.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prudential.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prudential Re- & Coins.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Queen.....	.....	323	51	12,861	99	141	.....	22	20
Reliable.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance.....	1,900	3	1	.....	.....	.....	.....	.....	.....
Republic Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Retailers.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	All Colorado business reinsured.								







Grain Dealers.....	145,000	253	.....	29,465	36	.....	.....	.....
Hardware Dealers'.....	.....	.....	.....	4,223	13	2	.....	.....
Indiana Lumbermens.....	.....	.....	.....	.....	.....	.....	.....	.....
Lumbermen's.....	.....	.....	.....	250	.....	.....	.....	.....
Michigan Millers.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Ill.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Pa.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Texas.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers National.....	.....	.....	.....	.....	.....	.....	.....	.....
Mill Owners.....	.....	.....	.....	.....	.....	.....	.....	.....
Minnesota Implement.....	.....	.....	.....	.....	.....	.....	.....	.....
National Retailers.....	.....	.....	.....	.....	.....	.....	.....	.....
Nebraska Hardware.....	.....	.....	.....	75,205	65	23	.....	.....
Northwestern.....	3,040	623	.....	.....	.....	.....	.....	.....
Ohio Farmers.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Hardware.....	.....	.....	.....	.....	.....	.....	.....	.....
Pawtucket.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Lumbermens.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Millers.....	.....	.....	.....	.....	.....	.....	.....	.....
Retail Hardware.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Fire (Neb.).....	.....	.....	.....	300	1	.....	.....	.....
United Mutual.....	.....	.....	.....	.....	61	91	33	5
United National.....	.....	248	.....	.....	.....	.....	.....	.....
Western Millers.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals—Mutuals.....	\$ 145,000	\$ 6,470	\$ 1,134	\$ 197,003	\$ 477	\$ 317	\$ 33	\$ 5
Grand Totals.....	\$4,176,626	\$ 59,889	\$ 19,196	\$1,807,223	\$ 22,057	\$ 9,189	\$ 469,083	\$ 6,323

TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Aetna .....	\$ 1,700,752	\$ 2,345	\$ 1,065	\$ 3,823	\$ 458	\$ 426	\$123,984	\$ 222	\$ 16
Agricultural .....	199,700	641	759				9,600	18	4
Albany .....			—6						
Allemannia .....	18,052	130	10	3,150	2		1,139	10	4
Alliance .....	5,093	—208	241				1,125	8	
American Alliance.....	20,998	122	158	1,305	150	200	—670	1	6
American Automobile.....									
American Central.....	17,204	49	21						
American Druggists.....									
American Eagle Fire.....	15,824	174							
American Equitable.....	—164,053	178	75	3,275	393	88	4,878	23	
American and Foreign.....	20,729	47	11	8,125	29		—27,500	—236	
American Insurance.....	193,850	690	71	2,019	7		4,041	10	
American National.....				104,788	250	29	—10,893	—22	8
American Reserve.....	311	21	9				575	4	1
American Union.....	4,600	17							
Anchor .....									
Associated F. & M.....	—1,578						3,000	17	
Associated Reinsurance.....	—26,826	—3							
Atlas .....	—1,208	241	—2	228,898			—16,200	—22	
Automobile .....	190,091	577	76				24,024	139	189
Baltica .....	3,669	28	1	494	1		—1,913	—5	
Baltimore American.....	37,370	204	11				—85,000	—379	
Bankers and Shippers.....	8,000	17	50				44,500	337	
Birmingham (Ala.).....	—723	—1					815	8	4
Birmingham (Pa.).....	—11,000	—22							
Boston .....	22,868	68	5				—8,534	—20	6

No Colorado business transacted.



TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Equitable F. & M.	\$ 38,306	\$ 248	\$ 283	\$ 3,821	\$ 21		\$ 366	\$ 6	\$ 15
Eureka-Security									
Federal Insurance			54						
Federal Union	14,587	33	8	1,421	5		2,844	8	
Fidelity and Guaranty	30,780	79	2	7,000	43				
Fidelity-Phenix	272,170	974	40	4,440	395	\$-1,972	-3,061	-17	
Fire Ass'n of Philadelphia	122,550	394	-6						
Fireman's Fund	214,386	981	356	64,950	300	73	15,110	142	
Firemen's Insurance	296,088	1,158	27						
First American	15,675	86	59						
First National	-48,850	49	11						
Franklin Fire	94,061	310					-926	-1	
Franklin National	5,000	20							
Fulton	-723	-1	1				815	8	4
General Exchange									
General Fire Assurance	-15,696	-19					-300	-1	
General, of America	442,058	1,589	536						
Girard F. & M.	81,956	165	35						
Glens Falls	40,237	978	241				-6,898	-10	4
Globe & Republic	18,000	76	87	1,000	4				
Globe & Rutgers	57,800	671	254	25,700	132	125	7,920	17	
Granite State							13,720	284	7
Great American	261,412	1,200	1,515	12,724	1,463	1,954	-6,535	9	62
Halifax	17,800	127	83						
Hanover	103,614	564	268				-3,629	2	7
Harmonia	1,605	7					1,000	3	
Hartford	937,698	4,003	1,895				40,852	187	

Home F. & M.	239	4	3,800	15				
Home Insurance	680	2,615						
Homeland	74,975	32					-15,500	-41
Homestead	6,500							
Hudson	994	44	886	101	13			
Imperial Assurance	10,027	95					2,380	17
Importers & Exporters	1,350	239						
Indemnity Mut. Marine			1,350	65				
Industrial								
Ins. Co. of North Amer.	195,720	504					586	41
Ins. Co. of State of Pa.	28,316	318						
International	109,313	206					23,167	88
Inter-Ocean	250	40					-2,000	-1
Jupiter General		1						
Kyodo								
Law Union & Rock		4						
Lincoln	51,757	1,444					138	1
Lion	-11,872	-8					-3,593	-10
Liverpool & London & Globe	226,482	516					44,158	115
London Assurance Corp.								
London & Lancashire	-14,241	8						
London & Prov. Marine & Gen'l.	-130,219	-71					-7,311	5
London & Scottish	400	1						
Lumbermen's	10,920	67						
Manhattan F. & M.								
Marine								
Maryland	9,638	20						
Massachusetts F. & M.	8,148	46					408	4
Mechanics' (Pa.)	5,354	14					-251	1
Mechanics & Traders	19,400	62						
Mercantile	272,376	215						
Merchants Fire Assurance	2,674	9					56,839	40
Merchants Fire (Colo.)	134,800	602					1,500	1
Merchants Insurance (R. I.)	57,263	235						
Mercury	22,727	50					2,715	29
							814	20





TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—  
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Safeguard .....	\$ 64,082	\$ 166	.....	\$ 21,250	\$ 57	.....	.....	.....	.....
St. Paul F. & M. ....	201,624	700	\$ 146	.....	.....	.....	\$—12,842	\$—4	8
Scottish Union & National.....	72,956	209	6	.....	.....	.....	2,500	22	.....
Seaboard F. & M. ....	61,694	65	105	.....	.....	.....	.....	—1	.....
Security Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Security Insurance .....	44,100	269	61	.....	.....	.....	.....	.....	.....
Sentinel .....	13,804	57	2	96	11	\$ 11	4,713	23	19
Skandia .....	—43,826	—49	.....	.....	.....	.....	—850	—3	.....
Skandinavia .....	—10,214	38	.....	.....	.....	.....	11,043	43	121
South British .....	8,917	34	29	2,500	14	.....	.....	.....	.....
South Carolina.....	—5,596	—14	1	.....	.....	.....	—1,908	—3	2
Southern Fire .....	17,600	108	.....	.....	.....	.....	.....	.....	.....
Springfield F. & M. ....	446,655	1,855	73	3,249	389	362	—22,844	116	639
Standard Fire.....	—53,899	—25	49	.....	.....	.....	7,386	24	.....
Standard Insurance.....	5,000	10	.....	.....	.....	.....	.....	.....	.....
Standard Marine .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Star .....	45,761	100	24	4,262	16	.....	8,531	22	.....
State Assurance .....	11,000	54	83	8,500	18	.....	.....	.....	.....
Stuyvesant .....	—17,775	—54	14	.....	.....	.....	.....	.....	.....
Sun Insurance Office .....	24,450	86	68	.....	.....	.....	.....	.....	.....
Sun Underwriters .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Superior .....	6,331	61	153	.....	.....	.....	.....	.....	.....
Sussex .....	4,600	30	12	500	2	.....	14,250	—4	.....
Svea F. & L. ....	994	10	44	.....	2	.....	.....	.....	.....
Swiss Reinsurance.....	22,500	137	28	.....	.....	.....	2,666	8	.....
Transcontinental .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Travelers .....	60,407	206	6	17,800	67	.....	15,334	244	.....





TABLE C—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—  
NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION—Continued

NAME OF COMPANY	Tornado, Windstorm and Cyclone			HAIL			SPRINKLER LEAKAGE		
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred
Michigan Millers .....	\$ 28,792	\$ 32	\$ 11	.....	.....	.....	\$ 5,000	\$ 18	.....
Millers Mutual, Ill. ....	37,305	78	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Pa. ....	16,846	16	.....	.....	.....	.....	.....	.....	.....
Millers Mutual, Texas ..	8,000	17	.....	.....	.....	.....	.....	.....	.....
Millers National .....	39,075	281	5	.....	.....	.....	.....	\$ 1	.....
Mill Owners .....	66,128	234	12	.....	.....	.....	.....	.....	.....
Minnesota Implement. ....	44,125	147	83	.....	.....	.....	2,900	6	.....
National Retailers .....	1,400	—3	.....	.....	.....	.....	.....	.....	.....
Nebraska Hardware .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern .....	634,947	1,061	35	\$ 58,013	\$ 52	.....	73,500	201	.....
Ohio Farmers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Hardware .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pawtucket .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Lumbermens ..	.....	.....	.....	.....	.....	.....	22,875	109	.....
Pennsylvania Millers .....	14,572	14	.....	.....	.....	.....	.....	.....	.....
Retail Hardware .....	52,025	162	75	.....	.....	.....	.....	.....	.....
Union Fire (Neb.) .....	207,169	1,081	380	.....	.....	.....	.....	.....	.....
United Mutual .....	64,991	132	5	.....	.....	.....	.....	.....	.....
United National .....	4,500	73	.....	.....	.....	.....	.....	.....	.....
Western Millers .....	69,666	159	—5	.....	.....	.....	.....	.....	.....
Totals—Mutuals .....	\$ 2,410,826	\$ 5,458	\$ 1,240	\$ 58,013	\$ 52	.....	\$ 139,722	\$ 469	\$ 1,011
Grand Totals .....	\$ 14,849,441	\$ 57,751	\$ 26,787	\$ 869,356	\$ 6,293	\$ 2,087	\$ 845,677	\$ 4,672	\$ 2,730

TABLE D—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—NET RISKS WRITTEN—NET PREMIUMS RECEIVED AND NET LOSSES INCURRED—BY CLASSIFICATION

NAME OF COMPANY	Risks Written		Premiums Received		Losses Incurred		Risks Written		Premiums Received		Losses Incurred		Risks Written		Premiums Received		Losses Incurred		Loss Ratio Per Cent	
	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred	Risks Written	Premiums Received	Losses Incurred		
Aetna	176,575	\$ 146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	47.0	
Agricultural	165,900	201	\$ 46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44.4	
Albany	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	28.7	
Allemania	2,924	4	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	54.2	
Alliance	728,400	692	.....	\$ 4,000	\$ 5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	26.5	
American Alliance	19,168	47	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60.9	
American Automobile	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	30.5	
American Central	25,000	92	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	6.5	
American Druggists'	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.5	
American Eagle Fire	5,333	24	.....	338	11	\$ 57	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	23.6	
American Equitable	17,800	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	95.3	
American and Foreign	52,904	79	.....	732	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	43.2	
American Insurance	29,746	67	6	30	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37.5	
American National	.....	.....	No Colorado business transacted.																	
American Reserve	18,850	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45.7
American Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.0
Anchor	2,000	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.3
Associated F. & M.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	130.5
Associated Reinsurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	97.9
Atlas	131,000	205	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	40.2
Automobile	361,067	438	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	53.6
Baltica	365,816	82	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45.4
Baltimore American	—7,500	—18	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	94.0
Bankers and Shippers	3,500	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18.8
Birmingham (Ala.)	2,213	4	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	117.1
Birmingham (Pa.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0.0

<sup>1</sup>Miscellaneous Property Damage. <sup>2</sup>Rain. <sup>3</sup>Earthquake. <sup>4</sup>Aviation Inland. <sup>5</sup>Smoke and Smudge.







Maryland	11,107	10	.....	.....	.....	.....	.....	.....	7.3
Massachusetts F. & M.	7,088	17	.....	.....	.....	.....	.....	.....	60.9
Mechanics' (Pa.)	4,000	1	.....	.....	.....	.....	.....	.....	284.1
Mechanics & Traders	.....	.....	.....	.....	.....	.....	.....	.....	14.9
Mercantile	675,286	640	.....	.....	.....	.....	\$1,210	*67	106.9
Merchants Fire Assurance	7,821	3	.....	.....	.....	.....	.....	.....	12.3
Merchants Fire (Colo.)	4,000	7	.....	.....	.....	.....	.....	.....	34.1
Merchants Insurance (R. I.)	2,943	14	.....	.....	.....	.....	.....	.....	38.6
Mercury	2,213	5	.....	.....	.....	.....	.....	.....	123.9
†Metropolitan	14,188	14	.....	.....	.....	.....	\$1,125	*2	.....
Michigan F. & M.	1,411	1	.....	13	.....	.....	*17	*1	39.1
Milwaukee Mechanics'	-21,500	-34	.....	.....	.....	.....	.....	.....	49.4
Minneapolis F. & M.	.....	.....	All Colorado business reinsured.				.....	.....	.....
Monarch	152,237	37	.....	.....	.....	.....	.....	.....	25.9
National American	.....	.....	.....	.....	.....	.....	.....	.....	43.3
National-Ben Franklin	-5,000	-5	.....	.....	.....	.....	.....	.....	9.9
National Fire, Hartford	159,872	124	.....	.....	.....	.....	.....	.....	37.1
National Insurance (Colo.)	.....	.....	.....	.....	.....	.....	.....	.....	37.0
National Liberty	45,000	66	.....	.....	.....	.....	.....	.....	69.9
National Reserve	.....	.....	.....	.....	.....	.....	.....	.....	42.4
National Security	-20,500	-33	.....	.....	.....	.....	.....	.....	50.7
National Union	152,000	434	.....	.....	.....	.....	.....	.....	45.7
Netherlands	.....	.....	.....	.....	.....	.....	.....	.....	83.9
Newark	190,063	282	.....	2,629	.....	.....	.....	*28	45.3
New Brunswick	.....	.....	.....	.....	.....	.....	.....	.....	2.4
New England	353	1	.....	3	.....	.....	.....	.....	39.3
New Hampshire	15,434	34	.....	4	.....	.....	.....	.....	29.6
New India	.....	.....	.....	.....	.....	.....	.....	.....	49.5
New York Fire	.....	.....	.....	.....	.....	.....	.....	.....	37.3
New York Underwriters	17,000	33	.....	.....	.....	.....	.....	.....	33.2
New Zealand	.....	.....	.....	.....	.....	.....	.....	.....	68.0
Niagara	250,723	363	.....	.....	.....	.....	.....	.....	27.0
North British & Mercantile	-4,250	-33	.....	-70	.....	.....	129,190	1195	56.5

\*Rain. †Earthquake. ‡Hail and Rain. ††Water Damage and Rain. †††Parcel Post. ††††Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.





Republic Insurance .....	.....	.....	.....	.....	.....	.....	.....	.....	55.3
Retailers .....	All Colorado business reinsured.	.....	.....	.....	.....	.....	.....	.....	.....
Rhode Island .....	4,413	1	.....	.....	.....	.....	.....	.....	39.0
Richmond .....	-11,800	-31	.....	.....	.....	.....	.....	.....	18.1
Rochester American .....	7,888	1	.....	.....	.....	.....	.....	.....	60.8
Rocky Mountain .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rossia .....	38,208	37	.....	.....	.....	4-337	.....	.....	.....
Royal Exchange Assur. ....	6,125	17	.....	.....	20	.....	.....	.....	73.8
Royal Insurance .....	578,028	858	.....	7,998	51	.....	.....	.....	45.2
Safeguard .....	.....	.....	.....	.....	.....	.....	.....	.....	53.3
St. Paul F. & M. ....	190,724	221	.....	.....	4	.....	.....	.....	52.8
Scottish Union & National ..	19,417	28	.....	.....	.....	.....	.....	.....	50.1
Seaboard F. & M. ....	.....	.....	.....	.....	.....	.....	.....	.....	48.2
Security Fire .....	85,587	102	.....	.....	62	.....	.....	.....	.....
Security Insurance .....	353	.....	.....	.....	.....	.....	.....	.....	37.6
Sentinel .....	69,119	198	.....	.....	.....	.....	.....	.....	39.3
Skandia .....	22,123	21	.....	.....	2	.....	.....	.....	103.6
Skandinavia .....	.....	.....	.....	.....	.....	.....	.....	.....	56.7
South British .....	-2,803	1	.....	.....	.....	.....	.....	.....	42.2
South Carolina .....	.....	.....	.....	.....	.....	.....	.....	.....	56.5
Southern Fire .....	11,996	11	.....	.....	3	.....	.....	.....	23.2
Springfield F. & M. ....	169,833	199	.....	.....	.....	.....	.....	.....	39.7
Standard Fire .....	.....	.....	.....	117	4	.....	.....	.....	104.6
Standard Insurance .....	.....	.....	.....	.....	.....	.....	.....	.....	55.3
Standard Marine .....	111,687	166	.....	.....	.....	.....	.....	.....	.....
Star .....	.....	.....	.....	1,544	10	.....	.....	.....	.....
State Assurance .....	.....	.....	.....	.....	.....	.....	.....	.....	45.9
Stuyvesant .....	.....	.....	.....	.....	.....	.....	.....	.....	104.8
Sun Insurance Office .....	6,000	3	.....	.....	.....	.....	.....	.....	1391.1
Sun Underwriters .....	.....	.....	.....	.....	.....	.....	.....	.....	37.8
Superior .....	-2,500	-2	.....	.....	.....	.....	.....	.....	70.7
Sussex .....	.....	.....	.....	.....	.....	.....	.....	.....	129.5
Svea F. & L. ....	500	2	.....	.....	.....	.....	.....	.....	58.8
Swiss Reinsurance .....	38,490	72	.....	.....	.....	.....	.....	.....	77.3

\*Rain. \*Earthquake. \*Golfers, Jewelry, and Parcel Post. \*Aircraft, Motor Vehicle Property Damage and Earthquake.





TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,  
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED

NAME OF COMPANY	Total	Total	Total	Total	Total
	Net Risks	Net Premiums	Net Losses Paid	Net Losses Incurred	Net Losses Incurred
Aetna .....	\$ 14,264,123.00	\$ 107,718.00	\$ 49,865.00	\$	50,654.00
Agricultural .....	10,227,200.00	58,614.00	25,798.00		26,025.00
Albany .....	1,104,232.00	20,791.00	5,971.00		5,975.00
Allermannia .....	3,268,817.00	29,477.00	12,187.00		15,968.00
Alliance .....	5,901,550.00	33,534.00	8,804.00		8,894.00
American Alliance.....	1,300,049.00	10,800.00	6,191.00		6,576.00
American Automobile .....	498,500.00	31,903.00	11,226.00		9,742.00
American Central .....	2,061,677.00	18,042.00	6,106.00		1,176.00
American Druggists' .....	319,675.00	2,538.00	137.00		137.00
American Eagle Fire.....	2,325,622.00	14,531.00	3,104.00		3,423.00
American Equitable.....	2,042,326.00	18,226.00	11,817.00		17,362.00
American and Foreign.....	6,187,244.00	6,066.00	3,189.00		2,620.00
American Insurance .....	7,227,238.00	68,324.00	25,541.00		25,593.00
American National.....		No Colorado Business Transacted			
American Reserve .....	587,116.00	6,133.00	2,582.00		2,801.00
American Union .....	166,295.00	1,257.00	84.00		—19.00
Anchor .....	215,196.00	2,067.00	195.00		193.00
Associated F. & M. ....	—141,805.00	243.00	818.00		317.00
Associated Reinsurance .....	88,823.00	1,163.00	1,151.00		1,138.00
Atlas .....	4,997,506.00	64,118.00	26,918.00		25,765.00
Automobile .....	13,073,575.00	67,086.00	39,998.00		35,961.00
Baltica .....	1,016,191.00	5,363.00	2,578.00		2,437.00
Baltimore American.....	1,752,639.00	17,671.00	8,468.00		16,612.00
Bankers and Shippers.....	2,073,633.00	16,641.00	2,785.00		3,131.00
Birmingham (Ala.).....	27,959.00	269.00	98.00		315.00
Birmingham (Pa.).....	—45,080.00	—74.00	2.00		2.00
Boston .....	1,323,646.00	12,963.00	6,020.00		6,409.00
British America.....	850,796.00	7,149.00	1,500.00		697.00

British General .....	142,011.00	698.00	9.00	39.00
Buffalo .....	17,425.00	206.00	2,879.00	2,863.00
Caledonian-American .....	1,714,040.00	11,133.00	3,629.00	3,882.00
Caledonian .....	1,982,241.00	24,737.00	16,877.00	14,816.00
California .....	2,263,478.00	22,797.00	12,065.00	11,619.00
Camden .....	2,590,724.00	38,338.00	18,704.00	18,307.00
Capital (Calif.) .....	777,830.00	6,952.00	3,852.00	3,152.00
Capital (N. H.).....				
Carolina .....	1,563,878.00	7,602.00	4,973.00	4,982.00
Central States .....				
Central Union .....	111,490.00	879.00	27.00	—4.00
Century .....	288,408.00	3,204.00	610.00	615.00
Christiania General .....	522,285.00	4,491.00	3,852.00	4,771.00
Citizens .....	1,471,942.00	13,844.00	14,072.00	16,253.00
City of New York.....	542,608.00	5,736.00	7,030.00	8,401.00
Columbia Fire (Ohio).....	781,059.00	8,652.00	5,181.00	3,397.00
Columbia Insurance (N. J.).....	650,849.00	6,653.00	2,598.00	2,807.00
Commerce .....	605,476.00	6,187.00	4,302.00	4,196.00
Commercial Union Assur.....	5,081,945.00	43,744.00	20,773.00	13,674.00
Commercial Union Fire.....	1,445,584.00	11,721.00	1,990.00	2,700.00
Commonwealth .....	1,743,870.00	12,859.00	6,604.00	4,721.00
Concordia .....	214,708.00	2,064.00	716.00	932.00
Connecticut .....	4,547,225.00	33,144.00	20,314.00	21,330.00
Continental .....	11,454,033.00	75,900.00	38,934.00	33,930.00
County .....	329,612.00	2,749.00	1,576.00	1,672.00
Detroit F. & M.....	970,442.00	8,052.00	4,615.00	4,904.00
Detroit National .....	32,909.00	340.00	98.00	114.00
Dixie .....	614,423.00	5,671.00	2,476.00	3,626.00
Dubuque F. & M.....	3,983,034.00	59,866.00	21,247.00	25,031.00
Eagle Fire of N. Y.....	597,444.00	4,435.00	2,456.00	2,714.00
Eagle Fire Insurance.....	975,547.00	7,578.00	5,842.00	6,539.00
Eagle, Star & Brit. Dom.....	2,384,533.00	27,644.00	9,239.00	7,785.00
East and West.....	243,831.00	2,076.00	2,006.00	2,349.00
Empire State .....	838,300.00	5,839.00	2,549.00	2,670.00
Employers' Fire .....	2,180,863.00	22,824.00	6,498.00	6,300.00

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,  
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
Equitable F. & M.	\$ 909,445.00	\$ 6,629.00	\$ 4,063.00	\$ 4,266.00
Eureka-Security	20,518.00	398.00	244.00	206.00
Federal Insurance	43,633,326.00	8,572.00	2,201.00	2,541.00
Federal Union	504,495.00	4,018.00	2,147.00	1,844.00
Fidelity and Guaranty	3,207,832.00	31,680.00	12,206.00	11,861.00
Fidelity-Phenix	8,952,554.00	47,224.00	24,140.00	16,136.00
Fire Ass'n of Philadelphia	6,185,083.00	40,203.00	21,537.00	22,577.00
Fireman's Fund	10,924,177.00	108,126.00	61,130.00	52,953.00
Firemen's Insurance	5,646,345.00	54,248.00	17,751.00	15,609.00
First American	1,712,092.00	12,754.00	2,233.00	4,199.00
First National	—406,061.00	6,046.00	1,194.00	1,283.00
Franklin Fire	2,057,042.00	20,804.00	11,890.00	12,907.00
Franklin National	216,857.00	2,257.00	813.00	812.00
Fulton	315,943.00	1,700.00	238.00	235.00
General Exchange	1,743,383.00	104,067.00	57,155.00	51,618.00
General Fire Assurance	76,600.00	1,690.00	1,260.00	1,291.00
General, of America	1,145,987.00	68,850.00	17,107.00	19,657.00
Girard F. & M.	507,495.00	4,488.00	5,622.00	7,423.00
Glens Falls	6,362,494.00	29,131.00	7,973.00	7,728.00
Globe & Republic	970,150.00	11,796.00	10,604.00	13,166.00
Globe & Rutgers	7,354,751.00	60,903.00	25,970.00	27,202.00
Granite State	965,070.00	13,307.00	7,550.00	7,287.00
Great American	12,139,168.00	100,478.00	55,924.00	59,668.00
Halfax	545,042.00	6,129.00	6,975.00	6,931.00
Hanover	4,746,631.00	35,663.00	14,878.00	15,507.00
Harmonia	700,342.00	6,248.00	1,983.00	2,241.00
Hartford	19,831,271.00	164,387.00	81,235.00	81,489.00
Home F. & M.	1,284,102.00	16,012.00	10,250.00	8,971.00

Home Insurance .....	148,481.00	78,757.00	75,061.00
Homeland .....	1,679,009.06	2,952.00	5,477.00
Homestead .....	1,258,276.00	8,064.00	2,323.00
Hudson .....	850,127.00	6,472.00	6,156.00
Imperial Assurance .....	828,354.00	3,307.00	3,573.00
Importers & Exporters.....	95,256.00	841.00	1,141.00
Indemnity Mut. Marine.....	1,372,085.00	710.00	576.00
Industrial .....	.....	11,929.00	10,759.00
Ins. Co. of North Amer.....	14,310,830.00	42,041.00	23,601.00
Ins. Co. of State of Pa.....	3,586,516.00	12,486.00	12,302.00
International .....	1,366,734.00	8,361.00	11,305.00
Inter-Ocean .....	1,155,753.00	10,052.00	10,642.00
Jupiter General .....	52,185.00	29.00	469.00
Kyodo .....	.....	21.00	—699.00
Law Union & Rock.....	253,096.00	1,818.00	955.00
Lincoln .....	930,917.00	3,878.00	3,431.00
Lion .....	—570,317.00	1,747.00	631.00
Liverpool & London & Globe.....	7,833,784.00	36,289.00	28,633.00
London Assurance Corp.....	1,637,411.00	9,464.00	8,038.00
London & Lincashire.....	1,621,360.00	3,238.00	3,094.00
London & Prov. Marine & Gen'l.....	334,777.00	4,142.00	4,439.00
London & Scottish.....	330,738.00	3,514.00	3,536.00
Lumbermen's .....	1,040,568.00	9,309.00	7,123.00
Manhattan F. & M.....	256,906.00	5,786.00	4,889.00
Marine .....	41,728,124.00	1,499.00	1,499.00
Maryland .....	457,159.00	316.00	314.00
Massachusetts F. & M.....	485,221.00	2,308.00	2,452.00
Mechanics' (Pa.) .....	128,580.00	4,641.00	2,989.00
Mechanics & Traders.....	2,500,532.00	3,187.00	2,474.00
Mercantile .....	2,313,394.00	16,493.00	20,012.00
Merchants Fire Assurance.....	910,858.00	883.00	858.00
Merchants Fire (Colo.).....	8,569,711.00	21,134.00	23,940.00
Merchants Insurance (R. I.).....	2,456,223.00	6,372.00	7,286.00
Mercury .....	1,229,632.00	7,189.00	13,519.00

## FIRE AND MARINE INSURANCE COMPANIES

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,  
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total	Total	Total	Total	Total
	Net Risks	Net Premiums	Net Losses Paid	Net Losses Incurred	Net Losses Incurred
Metropolitan .....	\$ -151,591.00	\$ -1,243.00	\$ 4,650.00	\$ 4,622.00	\$ 4,622.00
Michigan F. & M. ....	932,454.00	8,077.00	3,560.00	3,155.00	3,155.00
Milwaukee Mechanics' .....	1,044,621.00	10,362.00	5,529.00	5,118.00	5,118.00
Minneapolis F. & M. ....		Reinsured			
Monarch .....	1,506,433.00	8,571.00	2,034.00	2,218.00	2,218.00
National American .....	352,995.00	3,398.00	692.00	1,447.00	1,447.00
National-Ben Franklin .....	122,268.00	859.00	121.00	85.00	85.00
National Fire, Hartford .....	6,087,815.00	60,058.00	32,732.00	22,258.00	22,258.00
National Insurance (Colo.) .....	3,250,094.00	44,947.00	16,301.00	16,648.00	16,648.00
National Liberty .....	3,383,725.00	31,954.00	25,143.00	22,350.00	22,350.00
National Reserve .....	669,773.00	6,237.00	2,024.00	2,643.00	2,643.00
National Security .....	2,200,993.00	18,302.00	11,589.00	9,287.00	9,287.00
National Union .....	13,029,473.00	38,532.00	19,547.00	17,595.00	17,595.00
Netherlands .....	492,675.00	4,130.00	4,135.00	3,465.00	3,465.00
Newark .....	2,680,525.00	20,764.00	11,501.00	9,415.00	9,415.00
New Brunswick .....	85,101.00	1,190.00	75.00	29.00	29.00
New England .....	233,114.00	2,019.00	896.00	794.00	794.00
New Hampshire .....	3,627,386.00	31,410.00	6,813.00	9,309.00	9,309.00
New India .....	187,632.00	1,837.00	1,334.00	909.00	909.00
New York Fire .....	1,675,218.00	16,101.00	6,013.00	6,010.00	6,010.00
New York Underwriters .....	2,920,468.00	25,267.00	7,570.00	8,378.00	8,378.00
New Zealand .....	2,896,966.00	29,521.00	15,662.00	20,076.00	20,076.00
Niagara .....	5,160,541.00	59,889.00	18,007.00	16,152.00	16,152.00
North British & Mercantile .....	3,837,693.00	40,281.00	23,311.00	22,766.00	22,766.00
North Carolina .....	18,394.00	194.00	113.00	113.00	113.00
Northern Assurance .....	3,624,792.00	36,564.00	15,171.00	15,065.00	15,065.00

†Combined business of Metropolitan Fire Insurance Company of New York and Fire Reassurance Company of New York.





TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,  
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total Net Risks	Total Net Premiums	Total Net Losses Paid	Total Net Losses Incurred
Safeguard .....	1,322,594.00	11,095.00	6,241.00	5,913.00
St. Paul F. & M. ....	26,292,940.00	103,518.00	41,289.00	54,942.00
Scottish Union & National.....	2,980,963.00	26,488.00	13,221.00	13,276.00
Seaboard F. & M. ....	2,181,847.00	15,077.00	8,907.00	7,260.00
Security Fire .....	6,774.00	26.00	.....	.....
Security Insurance .....	2,770,126.00	30,750.00	10,648.00	11,555.00
Sentinel .....	233,114.00	2,019.00	896.00	794.00
Skandia .....	355,981.00	3,579.00	3,481.00	3,708.00
Skandinavisk .....	684,097.00	6,599.00	4,240.00	3,743.00
South British .....	1,547,233.00	15,268.00	5,353.00	6,441.00
South Carolina .....	221,850.00	3,711.00	2,060.00	2,096.00
Southern Fire .....	448,947.00	8,948.00	3,890.00	2,072.00
Springfield F. & M. ....	7,793,865.00	68,048.00	30,455.00	27,011.00
Standard Fire .....	2,304,062.00	12,524.00	15,878.00	13,029.00
Standard Insurance .....	715,480.00	6,585.00	3,594.00	3,644.00
Standard Marine.....	20,675.00	137.00	94.00	—1,293.00
Star .....	1,513,482.00	12,053.00	6,741.00	5,532.00
State Assurance .....	544,213.00	6,310.00	7,419.00	6,611.00
Stuyvesant .....	1,256,304.00	11,352.00	2,896.00	6,722.00
Sun Insurance Office.....	2,082,840.00	17,461.00	6,359.00	6,606.00
Sun Underwriters .....	37,520.00	637.00	441.00	451.00
Superior .....	545,236.00	4,311.00	5,584.00	5,580.00
Sussex .....	633,124.00	5,657.00	2,739.00	3,324.00
Svea F. & L. ....	931,254.00	7,338.00	5,990.00	5,674.00
Swiss Reinsurance.....	1,595,663.00	15,272.00	4,234.00	6,325.00
Transcontinental .....	566,412.00	9,053.00	3,328.00	3,492.00
Travelers .....	6,095,267.00	46,620.00	15,484.00	17,779.00
Twin City .....	93,687.00	2,428.00	1,811.00	1,511.00

Union Assur. Soc.....	543,980.00	4,270.00	2,133.00	2,135.00
Union Fire (Paris).....	270,501.00	2,469.00	120.00	156.00
Union Insurance .....	6,537.00	71.00	25.00	137.00
Union Marine .....	376,258.00	3,687.00	1,517.00	1,631.00
Union & Phenix Espanol.....	845,278.00	8,417.00	3,620.00	3,601.00
United Firemen's .....	887,522.00	9,072.00	3,543.00	3,828.00
United States Fire.....	4,246,704.00	23,886.00	8,326.00	9,256.00
Universal Insurance .....	1,162,111.00	14,902.00	10,097.00	14,071.00
Urbaine .....	1,428,951.00	14,298.00	7,405.00	6,634.00
Utah Home .....	677,535.00	6,986.00	7,748.00	7,865.00
Victory .....	113,808.00	1,015.00	545.00	576.00
Virginia F. & M.....	46,066.00	993.00	164.00	485.00
Westchester .....	11,096,999.00	60,718.00	32,584.00	37,728.00
Western Assurance .....	1,473,836.00	6,434.00	4,397.00	4,728.00
Western Fire .....	738,600.00	7,817.00	4,334.00	4,733.00
World F. & M.....	902,738.00	6,203.00	767.00	950.00
Yorkshire .....	1,195,150.00	41,912.00	20,711.00	22,197.00
Zurich .....	564,947.00	5,754.00	2,575.00	2,215.00
Totals .....	\$694,233,995.00	\$4,411,307.00	\$2,146,543.00	\$2,130,411.00

MUTUAL FIRE COMPANIES

Atlantic .....	243,760.00	2,379.00	1,224.00	.....
Berkshire .....	156,636.00	1,245.00	291.00	12.00
Central Manufacturers' .....	3,296,203.00	28,120.00	11,150.00	11,048.00
Commercial .....	889,659.00	8,475.00	2,623.00	2,623.00
Farmers' .....	90,194.00	815.00	217.00	757.00
Fitchburg .....	288,983.00	2,726.00	505.00	399.00
Glen Cove .....	79,001.00	4,200.00	968.00	1,273.00
Grain Dealers .....	2,701,871.00	15,740.00	20,383.00	20,498.00
Hardware Dealers' .....	3,697,754.00	28,736.00	6,464.00	6,746.00
Indiana Lumbermen .....	536,312.00	2,671.00	259.00	257.00
Lumbermen's .....	897,570.00	5,617.00	377.00	1,031.00
Michigan Millers .....	770,031.00	15,800.00	8,024.00	8,627.00

TABLE E—FIRE AND MARINE—COLORADO BUSINESS FOR YEAR 1932—TOTALS OF NET RISKS,  
NET PREMIUMS, NET LOSSES PAID AND NET LOSSES INCURRED—Continued

NAME OF COMPANY	Total	Total	Total	Total	Total
	Net Risks	Net Premiums	Net Losses Paid	Net Losses Incurred	Net
Millers Mutual, Ill.	\$ 985,870.00	\$ 11,237.00	\$ 12,304.00	\$ 11,485.00	\$ 11,485.00
Millers Mutual, Pa.	169,497.00	1,854.00	4,291.00	3,569.00	3,569.00
Millers Mutual, Texas	311,076.00	2,808.00	2,945.00	3,061.00	3,061.00
Millers National	2,042,219.00	25,050.00	13,876.00	16,262.00	16,262.00
Mill Owners	1,074,604.00	6,412.00	7,396.00	5,974.00	5,974.00
Minnesota Implement	4,001,054.00	31,328.00	7,828.00	12,116.00	12,116.00
National Retailers	327,700.00	1,760.00	4,088.00	62.00	62.00
Nebraska Hardware	212,959.00	2,433.00	1,110.00	1,169.00	1,169.00
Northwestern	7,001,971.00	34,065.00	6,776.00	8,363.00	8,363.00
Ohio Farmers	63,217.00	281.00	.....	10.00	10.00
Ohio Hardware	535,529.00	5,933.00	3,346.00	4,348.00	4,348.00
Pawtucket	264,010.00	2,488.00	.....	—31.00	—31.00
Pennsylvania Lumbermens	333,166.00	2,588.00	2,746.00	145.00	145.00
Pennsylvania Millers	439,666.00	4,580.00	3,926.00	4,045.00	4,045.00
Retail Hardware	3,863,729.00	29,752.00	6,346.00	6,170.00	6,170.00
Union Fire (Neb.)	4,209,358.00	31,364.00	5,386.00	11,150.00	11,150.00
United Mutual	1,289,526.00	12,302.00	996.00	970.00	970.00
United National	492,506.00	6,507.00	2,424.00	2,195.00	2,195.00
Western Millers	605,849.00	3,420.00	7,095.00	7,201.00	7,201.00
Totals—Mutuals	\$ 41,871,480.00	\$ 332,736.00	\$ 149,424.00	\$ 151,535.00	\$ 151,535.00
Grand Totals	\$736,105,475.00	\$4,744,043.00	\$2,295,967.00	\$2,281,646.00	\$2,281,646.00

**Life Insurance Companies**  
**1932**

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**Summary of the Reports to the Commission of Insurance on the Business of the Year 1932**

TABLE 1—LIFE INSURANCE COMPANIES

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Acacia Mutual Life Insurance Company.....	Washington, D. C.....	101 Indiana Ave. N. W.....	W. Montgomery...	S. E. Mooers
Aetna Life Insurance Company.....	Hartford, Conn.....	151 Farmington Ave.,	M. B. Brainard...	J. B. Slimmon
American Life Insurance Company, The.....	Denver, Colorado.....	620 Denver Nat'l Bldg.	J. C. Burger.....	S. D. Emly
American National Insurance Company.....	Galveston, Texas.....	21st St. and Ave. D..	W. L. Moody, Jr....	W. J. Shaw
American Reserve Life Insurance Company..	Omaha, Neb.....	352 Aquila Court....	R. F. Low.....	H. R. Hutchinson
Bankers Life Company.....	Des Moines, Iowa.....	Sixth and Grand Ave.	G. S. Nollen.....	B. N. Mills
†Bankers National Life Insurance Company	Jersey City, N. J.....	910 Bergen Ave.....	R. R. Lounsbury..	W. R. Chambers
†Bankers Reserve Life Company, The.....	Omaha, Neb.....	19th and Douglas Sts.	W. G. Preston....	R. R. Wagner
Bankers Union Life Company.....	Denver, Colorado.....	1300 Grant Street....	C. B. McCormick...	I. J. Jessup
Business Men's Assurance Company of America.....	Kansas City, Mo.....	215 Pershing Road...	W. T. Grant.....	L. D. Ramsey
§California-Western States Life Insurance Company.....	Sacramento, Calif.....	10th and J Sts.....	J. R. Kruse.....	A. Luddy
Capitol Life Insurance Company, The.....	Denver, Colorado.....	16th Ave. & Sherman.	C. J. Daly.....	L. W. Pfarrer
Central Life Assurance Society (Mutual)....	Des Moines, Iowa.....	5th and Grand Ave.,	G. N. Ayres.....	F. G. Wolfinger
Central Life Insurance Company of Illinois..	Chicago, Ill.....	720 N. Michigan Blvd.	A. MacArthur.....	S. B. Bradford
Central States Life Insurance Company.....	St. Louis, Mo.....	3663 Lindell Blvd....	J. A. McVoy.....	V. F. Larson
Colorado Life Company.....	Denver, Colorado.....	Continental Oil Bldg..	J. M. Campbell...	S. B. Lacy
Columbian National Life Insurance Com- pany, The.....	Boston, Mass.....	77 Franklin St.....	A. E. Childs.....	W. H. Brown
Columbus Mutual Life Insurance Company, The.....	Columbus, Ohio.....	580 E. Broad St.....	D. E. Ball.....	C. Mitchellree
Connecticut General Life Insurance Company.	Hartford, Conn.....	55 Elm Street.....	R. W. Huntington.	F. B. Wilde
Connecticut Mutual Life Insurance Company, The.....	Hartford, Conn.....	140 Garden Street....	J. L. Loomis.....	H. H. Steiner
Conservative Life Insurance Company, The..	Wheeling, W. Va.....	16th and Market Sts.	G. W. Hill.....	C. E. Peters
Continental Assurance Company.....	Chicago, Ill.....	910 S. Michigan Ave..	H. A. Behrens.....	E. G. Timme
Continental Life Insurance Company.....	St. Louis, Mo.....	3615 Olive St.....	E. Mays.....	L. Marks
Cosmopolitan Old Line Life Insurance Company.....	Lincoln, Neb.....	Nat'l B'k of Com. Bd.	Dr. H. A. Taylor..	F. E. Eymmer
Equitable Life Assurance Society of the United States, The.....	New York, N. Y.....	393 Seventh Ave.....	T. I. Parkinson..	W. Alexander

Equitable Life Insurance Company of Iowa...	Des Moines, Iowa.....	6th Ave. & Locust St.	H. S. Nollen.....	J. W. Hubbell
Farmers & Bankers Life Insurance Company, The.....	Wichita, Kansas.....	701 Beacon Bldg.....	H. K. Lindsley....	F. B. Jacobsbagen
Federal Life and Casualty Company of De- troit, Michigan.....	Detroit, Mich.....	2980 W. Grand Blvd.	V. D. Cliff.....	F. V. Cliff
Federal Life Insurance Company.....	Chicago, Ill.....	168 N. Michigan Ave.	I. M. Hamilton....	A. R. Thompson
Franklin Life Insurance Company, The.....	Springfield, Ill.....	812 S. Sixth St.....	H. M. Merriam....	W. Taylor
Gibraltar Life & Accident Insurance Com- pany.....	Denver, Colorado.....	Continental Oil Bldg..	J. M. Campbell....	A. C. Mitchell
Great American Life Insurance Company, The.....	{ Denver, Colorado.....	{ 308 Cont'l Oil Bldg. }	{ C. E. Becker.....	{ W. J. Hiller
	{ *San Antonio, Texas...	{ 1101 Milam Bldg. }		
	{ †Milwaukee, Wis.....	{ 710 N. Planckinton }	{ H. G. Royer.....	{ C. O. Pauley
	{ *Chicago, Ill.....	{ 110 S. Dearborn St. }	{ W. G. Tallman....	{ B. H. Gross
Great Northern Life Insurance Company.....	Des Moines, Iowa.....	2015 Grand Ave.....		
Great Western Insurance Company.....	Topeka, Kansas.....	108 W. 8th St.....	B. F. Dingsman...	M. E. Jones
Guaranteed Securities Life Insurance Com- pany.....	Davenport, Iowa.....	1009 Kahl Bldg.....	L. J. Dougherty..	W. F. Melburg
Guaranty Life Insurance Company, The.....	New York, N. Y.....	50 Union Square.....	C. Heye.....	R. C. Neundorffer
Guardian Life Insurance Company of Amer- ica, The.....	Greensboro, N. C.....	Jefferson Square.....	J. Price.....	E. C. Green
Home Life Insurance Company.....	Boston, Mass.....	197 Clarendon St.....	W. L. Crocker....	C. J. Diman
Jefferson Standard Life Insurance Company..	Kansas City, Mo.....	3520 Broadway.....	J. B. Reynolds....	C. N. Sears
John Hancock Mutual Life Insurance Com- pany.....	Topeka, Kansas.....	Mulvane Bldg.....	C. A. Moore.....	C. L. Clark
Kansas City Life Insurance Company.....	Lincoln, Neb.....	Stuart Bldg.....	I. Crook.....	J. Albin
Liberty Life Insurance Company, The.....	Fort Wayne, Ind.....	1301-27 S. Harrison St.	A. F. Hall.....	F. L. Rowland
Lincoln Liberty Life Insurance Company.....	New York, N. Y.....	Madison Ave. at 60th.	T. E. Lovejoy....	A. P. McMurtrie
Lincoln National Life Insurance Company, The.....	Springfield, Mass.....	1295 State St.....	W. H. Sargeant...	S. J. Johnson
Manhattan Life Insurance Company.....	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins
Massachusetts Mutual Life Insurance Com- pany.....				
Massachusetts Protective Life Assurance Company, The.....				

†Principal Office. \*Executive Office. ‡Withdrawn Feb. 28, 1933. §Withdrawn Dec. 31, 1932. ¶Reinsured by Ohio National Life Ins. Co. April 21, 1933.

TABLE 1—LIFE INSURANCE COMPANIES—Continued

CORPORATE NAME OF COMPANY	Home Office	Location	President	Secretary
Metropolitan Life Insurance Company.....	New York, N. Y.....	1 Madison Ave.....	F. H. Ecker.....	W. C. Fletcher
Midland Life Insurance Company.....	Kansas City, Mo.....	3 E. Armour Blvd.....	D. Boone.....	F. S. Withington
Midland National Life Insurance Company.....	Watertown, S. D.....	Midland Nat. Bldg.....	J. J. Bell.....	F. L. Bramble
Minnesota Mutual Life Insurance Company, The.....	St. Paul, Minn.....	8 E. Fourth St.....	T. A. Phillips.....	C. R. Anderson
Missouri State Life Insurance Company.....	St. Louis, Mo.....	1501 Locust St.....	W. T. Nardin.....	F. H. Morgan
Mutual Benefit Life Insurance Company, The.....	Newark, N. J.....	300 Broadway.....	J. R. Hardin.....	H. H. Allen
Mutual Life Insurance Company of New York, The.....	New York, N. Y.....	34 Nassau St.....	D. F. Houston.....	W. F. Dix
National Life Company.....	Des Moines, Iowa.....	114-11th St.....	W. Koch.....	W. J. Davidson
National Life Insurance Company.....	Montpelier, Vt.....	131 State St.....	F. A. Howland.....	O. D. Clark
National Life Insurance Company of the United States of America.....	Chicago, Ill.....	29 S. LaSalle St.....	R. D. Lay.....	E. B. Moyer
New England Mutual Life Insurance Com- pany.....	Boston, Mass.....	87 Milk St.....	G. W. Smith.....	F. T. Partridge
New York Life Insurance Company.....	New York, N. Y.....	51 Madison Ave.....	T. A. Buckner.....	L. H. McCall
North American Life Insurance Company of Chicago.....	Chicago, Ill.....	36 S. State St.....	E. S. Ashbrook.....	W. O. Morris
North American Reassurance Company.....	New York, N. Y.....	250 Park Ave.....	L. M. Cathles.....	W. H. Smith
Northwestern Life Insurance Company, Omaha, Nebraska.....	Omaha, Neb.....	408 S. 18th St.....	G. Storz.....	R. H. Storz
Northwestern Mutual Life Insurance Com- pany, The.....	Millwaukee, Wis.....	720 E. Wisconsin Ave.....	M. J. Cleary.....	E. D. Jones
Northwestern National Life Insurance Com- pany.....	Minneapolis, Minn.....	430 Oak Grove.....	O. J. Arnold.....	G. W. Wells, Jr.
Occidental Life Insurance Company.....	{Albuquerque, N. M.....	3rd St. & Gold Ave., }	L. F. Lee.....	W. L. Noneman
Occidental Life Insurance Company.....	{Raleigh, N. C.....	Professional Bldg., }	L. M. Giannini.....	R. J. Giles
Old Line Insurance Company of Lincoln, Nebraska, The.....	Los Angeles, Calif.....	548 S. Spring St.....	J. G. Maher.....	E. P. Martin
Pacific Mutual Life Insurance Company of California, The.....	Lincoln, Neb.....	204 S. 11th St.....	G. I. Cochran.....	S. F. McClung
Pacific National Life Assurance Company.....	Los Angeles, Calif.....	501 W. Sixth St.....	C. R. Marcousen.....	N. L. Morris
	Salt Lake City, Utah.....	McCormick Bldg.....		



Pacific States Life Insurance Company	413 Security Bldg.	W. L. Vernon	L. D. Collins
Paul Revere Life Insurance Company, The	6305 Yucca St.	C. A. Harrington	L. G. Hodgkins
Penn Mutual Life Insurance Company, The	18 Chestnut St.	W. A. Law	S. A. Smith
Peoria Life Insurance Company	6th & Walnut Sts.	E. C. May	G. B. Pattison
Provident Life and Accident Insurance Com- pany of Chattanooga, Tennessee, The	1100 Peoria Life Bldg.	R. J. Maelellan	W. C. Cartinhour
Provident Mutual Life Insurance Company of Philadelphia	725 Broad St.	M. A. Linton	L. C. Ashton
Prudential Insurance Company of America, The	Market St. at 46th	E. D. Duffield	W. W. VanNalts
Pyramid Life Insurance Company	755-769 Broad St.	J. G. Hoyt	K. Halterman
Reliance Life Insurance Company of Pitts- burgh	Security Bld. 11th & Main	A. E. Braun	H. G. Scott
Sentinel Life Insurance Company	5th Ave. & Wood St.	F. C. Harvey	R. P. Magovern
State Farm Life Insurance Company	10th and Oak Sts.	G. J. McCherle	G. E. Beedle
State Life Insurance Company, The	State Farm Ins. Bldg.	R. E. Sweeney	A. Sahm
Sun Life Assurance Company of Canada	State Life Bldg.	T. B. McCauley	H. W. K. Hale
Travelers Insurance Company, The	Dominion Square	L. E. Zacher	R. A. Read
Union Central Life Insurance Company, The	700 Main St.	W. H. Cox	R. S. Rust
Union Mutual Life Insurance Company	3-5 W. Fourth St.	A. L. Bates	H. D. Lang
United Benefit Life Insurance Company	396 Congress St.	C. C. Criss	M. Schaeffer
United Mutual Life Insurance Company	Paidley Bldg.	Harry Wade	W. A. Jenkins
Washington National Insurance Company	941 N. Meridian St.	G. R. Kendall	J. F. Ramey
West Coast Life Insurance Company	1737 Howard St.	V. Etienne, Jr.	C. C. Warner
	605 Market St.		

†Principal Office. \*Executive Office. ‡Consolidated with Lincoln National Life Ins. Co. as of March 20, 1933.

TABLE 2—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Acacia Mutual Life Association.....	Mar. 3, 1869	Mar. 3, 1869	Aug. 7, 1923	Mutual	\$ 1,837,962.52
Aetna Life Insurance Company.....	June, 1850	Oct., 1850	Aug. 20, 1888	‡\$ 15,000,000.00	£10,341,572.41
American Life Insurance Company (Colorado).....	Feb. 10, 1910	Oct. 7, 1911	.....	100,000.00	120,000.00
American National Insurance Company.....	Mar., 1905	Mar., 1905	Sept. 21, 1926	‡2,000,000.00	£5,425,756.77
American Reserve Life Insurance Company.....	Nov. 11, 1924	Feb. 2, 1925	Nov. 25, 1929	125,800.00	80,000.00
Bankers Life Company.....	June 30, 1879	Sept. 2, 1879	Nov. 6, 1911	Mutual	7,464,084.48
‡Bankers National Life Insurance Company.....	Sept. 19, 1927	Oct. 5, 1927	Jan. 1, 1930	250,000.00	259,722.40
‡Bankers Reserve Life Insurance Company.....	Jan. 15, 1908	Mar. 3, 1908	Apr. 20, 1911	500,000.00	1,941,895.31
Bankers Union Life Insurance Company.....	Apr. 4, 1930	Sept. 25, 1930	.....	135,000.00	56,764.03
Business Men's Assurance Company.....	June 28, 1909	July 1, 1909	July 7, 1920	‡500,000.00	£528,126.15
*California-Western States Life Insurance Company.....	Dec. 3, 1910	Jan. 1, 1912	June 20, 1932	1,741,656.25	1,000,000.00
Capitol Life Insurance Company.....	July 1, 1905	Aug., 1905	.....	250,000.00	946,746.52
Central Life Assurance Society.....	Feb. 18, 1896	Feb. 20, 1896	Sept. 13, 1902	Mutual	3,003,679.25
Central Life Insurance Company of Illinois.....	Apr. 12, 1907	Apr. 15, 1907	July 19, 1926	400,000.00	309,362.87
Central States Life Insurance Company.....	June 5, 1909	Nov. 4, 1910	Dec. 17, 1914	400,000.00	419,527.11
Colorado Life Company.....	Oct. 20, 1919	May 26, 1920	Nov. 12, 1927	100,000.00	425,181.37
Columbian National Life Insurance Company.....	June 5, 1902	Sept. 11, 1902	June 3, 1911	‡2,000,000.00	£1,555,235.59
Columbus Mutual Life Insurance Company.....	Jan. 2, 1907	Apr. 1, 1908	Dec. 16, 1920	‡500,000.00	£1,345,822.80
Connecticut General Life Insurance Company.....	June, 1865	Oct., 1865	Mar. 17, 1922	‡3,000,000.00	£4,597,931.90
Connecticut Mutual Life Insurance Company.....	June 15, 1846	Dec. 15, 1846	June 27, 1910	Mutual	9,118,782.28
Conservative Life Insurance Company.....	Dec. 28, 1906	May, 1907	Mar. 23, 1927	325,000.00	542,668.12
Continental Assurance Company.....	Apr. 16, 1911	Aug. 15, 1911	July 22, 1911	‡1,000,000.00	2,082,246.94
Continental Life Insurance Company.....	Jan. 30, 1920	July 20, 1907	Mar. 1, 1920	‡500,000.00	£533,361.81
Cosmopolitan Old Line Life Insurance Company.....	Apr. 30, 1926	July 7, 1926	Dec. 11, 1931	Mutual	551,931.17
Equitable Life Assurance Society of the U. S.....	July 26, 1859	July 28, 1859	May 10, 1883	Mutual	.....
Equitable Life Insurance Company of Iowa.....	Jan., 1867	Mar., 1867	Nov. 5, 1920	1,000,000.00	1,882,958.66
Farmers & Bankers Life Insurance Company.....	Feb. 2, 1910	May 1, 1911	Dec. 7, 1915	275,000.00	375,000.00
Federal Life & Casualty Company.....	Mar. 19, 1906	May 2, 1906	Feb. 14, 1907	‡450,000.00	£127,656.02

LIFE INSURANCE COMPANIES

Federal Life Insurance Company.....	Sept. 8, 1899	May 5, 1900	Mar. 1, 1917	†375,000.00	£314,046.57
Franklin Life Insurance Company.....	July 23, 1884	July 23, 1884	June 21, 1920	250,000.00	893,356.64
Gibraltar Life & Accident Company.....	Aug. 13, 1929	Sept. 9, 1930	.....	†250,000.00	£150,000.00
Great American Life Insurance Company.....	Aug. 26, 1929	Dec. 22, 1930	.....	300,000.00	112,011.67
Great Northern Life Insurance Company.....	May 7, 1909	July 7, 1909	July 18, 1922	†300,000.00	£240,430.91
Great Western Insurance Company.....	June 18, 1914	Aug. 1, 1914	Mar. 1, 1923	†250,000.00	£125,000.00
Guaranteed Securities Life Insurance Company.....	July 29, 1926	Mar. 2, 1927	Aug. 28, 1929	100,000.00	60,000.00
Guaranty Life Insurance Company.....	Jan. 1, 1903	Feb. 1, 1903	Nov. 16, 1925	200,000.00	165,179.16
Guardian Life Insurance Company of America.....	Apr. 10, 1860	July 16, 1860	May 10, 1883	200,000.00	5,009,332.34
Home Life Insurance Company.....	Apr. 30, 1860	May 1, 1860	Jan. 27, 1885	Mutual	3,181,238.95
Jefferson Standard Life Insurance Company.....	Aug. 1907	Aug. 1907	Aug. 10, 1922	1,000,000.00	1,650,000.00
John Hancock Mutual Life Insurance Company.....	Apr. 21, 1862	Dec. 27, 1862	Nov. 26, 1928	Mutual	44,070,619.91
Kansas City Life Insurance Company.....	May, 1895	June, 1895	Apr. 19, 1911	1,000,000.00	6,527,542.54
Liberty Life Insurance Company.....	Mar. 22, 1919	May 6, 1919	Nov. 18, 1924	300,000.00	113,050.78
Lincoln Liberty Life Insurance Company.....	May 14, 1919	May 14, 1919	Oct. 24, 1924	100,000.00	197,384.69
Lincoln National Life Insurance Company.....	June 12, 1905	Sept. 1, 1905	Aug. 30, 1918	2,500,000.00	3,500,000.00
Manhattan Life Insurance Company.....	.....	1850 Aug.	May 10, 1883	100,000.00	745,437.98
Massachusetts Mutual Life Insurance Company.....	May 15, 1851	Aug. 1, 1851	Sept. 6, 1887	Mutual	18,060,292.20
Massachusetts Protective Life Assurance Company..	Feb. 29, 1924	July 1, 1924	Oct. 24, 1924	300,000.00	717,407.36
Metropolitan Life Insurance Company.....	May, 1866	Jan., 1867	Dec. 7, 1917	†Mutual	£240,811,739.47
Midland Life Insurance Company.....	Jan. 25, 1909	Aug. 2, 1909	Sept. 4, 1909	100,000.00	113,279.70
Midland National Life Insurance Company.....	Aug. 30, 1906	Sept. 4, 1906	Apr. 10, 1922	300,000.00	649,684.87
Minnesota Mutual Life Insurance Company.....	.....	1901 Aug.	Mar. 27, 1922	Mutual	1,250,355.02
Missouri State Life Insurance Company.....	Nov. 23, 1892	Dec. 1, 1892	July 2, 1909	†5,000,000.00	£1,245,341.76
Mutual Benefit Life Insurance Company.....	Jan. 31, 1845	Apr., 1845	Apr. 13, 1887	Mutual	.....
Mutual Life Insurance Company of New York.....	Apr. 12, 1842	Feb. 1, 1843	May 5, 1883	Mutual	.....
National Life Company.....	Feb. 1, 1929	Feb. 1, 1929	Feb. 4, 1929	Mutual	463,621.92
National Life Insurance Company (Vermont).....	Nov. 13, 1848	Feb. 1, 1850	Oct. 22, 1888	Mutual	7,828,650.78
National Life Insurance Company of U. S. A.....	July 24, 1868	Aug. 1, 1868	July 1, 1903	†1,000,000.00	£614,237.91
New England Mutual Life Insurance Company.....	Apr. 1, 1835	Dec. 1, 1843	Nov. 15, 1889	Mutual	16,323,420.40

†Reinsured by Ohio National Life Ins. Co., Apr. 21, 1933. †Includes capital of Casualty Department. †Includes Surplus of Casualty Department. †Reincorporated. †Readmitted. \*Withdrawn Dec. 31, 1932. †Withdrawn Feb. 28, 1933.

TABLE 2—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
New York Life Insurance Company.....	May 21, 1841	Apr. 17, 1845	May 10, 1883	Mutual	\$113,969,977.89
North American Life Insurance Company (Chicago).....	Aug. 19, 1911	Feb. 4, 1907	Apr. 26, 1921	\$ 1,250,000.00	603,960.84
North American Reassurance Company.....	Apr. 19, 1923	Oct. 1, 1923	Oct. 19, 1928	1,000,000.00	648,070.19
Northwestern Life Insurance Company (Omaha).....	May 9, 1919	May 17, 1919	June 26, 1924	155,000.00	100,859.48
Northwestern Mutual Life Insurance Company.....	Mar., 1857	Nov. 25, 1858	May 12, 1883	Mutual	.....
Northwestern National Life Insurance Company.....	Sept. 15, 1885	Sept. 15, 1885	Mar. 28, 1913	1,100,000.00	1,720,325.16
Occidental Life Insurance Company (New Mexico).....	1909	Jan. 1, 1907	June 2, 1911	265,000.00	84,302.32
Occidental Life Insurance Company (California).....	June 30, 1906	Aug. 14, 1906	Aug. 15, 1923	†1,000,000.00	‡241,430.47
Old Line Insurance Company.....	June 25, 1913	June 25, 1913	May 26, 1924	†200,000.00	‡242,189.94
Pacific Mutual Life Insurance Company.....	Dec. 28, 1867	May 1, 1868	Oct. 26, 1885	†5,082,000.00	‡8,783,462.75
Pacific National Life Insurance Company.....	Oct. 8, 1920	Nov. 2, 1928	Nov. 20, 1929	699,342.13	180,732.35
Pacific States Life Insurance Company.....	Oct. 27, 1920	Oct. 28, 1920	.....	†250,000.00	‡132,906.03
Paul Revere Life Insurance Company.....	June 10, 1930	June 10, 1930	Dec. 24, 1930	†400,000.00	‡112,374.30
Penn Mutual Life Insurance Company.....	Feb. 24, 1847	May 25, 1847	May 15, 1883	Mutual	.....
Peoria Life Insurance Company.....	Oct. 23, 1907	Feb. 17, 1908	Dec. 27, 1924	400,000.00	412,184.63
Provident Life and Accident Insurance Company.....	1910	Jan. 1, 1917	Aug. 14, 1928	†800,000.00	‡600,000.00
Provident Mutual Life Insurance Company.....	Mar. 22, 1865	June, 1865	Mar. 17, 1902	Mutual	.....
Prudential Insurance Company.....	1873	1876	Nov. 5, 1888	†2,000,000.00	‡68,371,003.82
Pyramid Life Insurance Company.....	Mar. 20, 1928	June 30, 1929	May 12, 1930	300,000.00	372,216.40
Retham Life Insurance Company.....	Mar. 31, 1903	May 4, 1903	July 11, 1910	†1,000,000.00	‡3,500,086.07
Sentinel Life Insurance Company.....	Sept. 29, 1926	Nov. 6, 1926	Mar. 1, 1927	†300,000.00	‡33,676.51
State Farm Life Insurance Company.....	Jan. 16, 1929	Apr. 19, 1929	Dec. 29, 1930	†300,000.00	116,388.77
State Life Insurance Company.....	Sept. 5, 1894	Sept. 24, 1894	June 29, 1898	Mutual	1,250,000.00
Sun Life Assurance Company of Canada.....	May 18, 1865	1871	Mar. 13, 1928	2,000,000.00	5,115,535.07
Travelers Insurance Company.....	June 17, 1863	July 1, 1866	June 11, 1883	†20,000,000.00	‡18,139,869.67
Union Central Life Insurance Company.....	Feb. 2, 1867	Apr. 14, 1867	Apr. 12, 1889	2,500,000.00	13,111,854.40
Union Mutual Life Insurance Company.....	July 17, 1848	Oct. 1, 1849	May 30, 1883	Mutual	921,145.39

United Benefit Life Insurance Company.....	Aug. 9, 1926	Nov. 26, 1926	Mar. 7, 1927	†300,000.00	£165,535.69
United Mutual Life Insurance Company.....	June 28, 1894	Aug. 18, 1930	May 25, 1931	Mutual	2,085,416.33
Washington National Insurance Company.....	May 26, 1923	Sept. 7, 1923	Mar. 1, 1924	†600,000.00	£510,000.00
West Coast Life Insurance Company.....	Feb. 8, 1915	Feb. 8, 1915	July 26, 1919	750,000.00	298,305.03
				<hr/>	
				\$ 87,128,798.38	\$653,780,379.51

†Includes Capital of Casualty Department. ‡Includes Surplus of Casualty Department. ¹Reincorporated. ²Readmitted. §Consolidated with Lincoln National Life Ins. Co. as of Mar. 20, 1933.

TABLE 3—LIFE INSURANCE COMPANIES—INCOME FOR YEAR 1932

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Investment	All Other	Total
Acacia .....	\$ 40,490,341.01	.....	\$ 9,768,320.11	\$ 2,397,922.37	\$ 474,195.14	\$ 12,640,437.62
Aetna .....	367,828,171.76	.....	76,223,407.25	17,515,134.31	9,124,317.88	102,862,859.44
American Life.....	3,103,819.75	.....	521,988.22	173,745.77	74,349.92	770,083.91
American National.....	*46,177,946.73	.....	11,983,544.60	2,366,269.30	63,741.57	14,413,555.47
American Reserve.....	954,849.66	700.00	362,049.45	147,678.02	347,660.54	857,888.01
Bankers Life Co.....	155,664,802.35	.....	29,435,507.63	7,036,341.32	3,123,636.60	39,585,485.55
Bankers National.....	2,482,771.07	-170,000.00	1,471,655.60	157,193.10	207,420.70	1,836,269.40
Bankers Reserve.....	22,171,356.01	.....	3,094,855.23	1,127,976.63	134,961.75	4,357,793.61
Bankers Union.....	162,940.86	34,980.00	102,219.97	9,207.82	37,580.25	149,008.04
Business Men's Assur.....	*8,088,429.77	.....	2,246,467.74	499,498.76	108,178.03	2,854,144.53
California-Western States.....	42,938,334.45	7,375.00	7,563,696.92	2,388,868.87	1,084,468.45	11,037,034.24
Capitol .....	10,730,222.17	.....	1,598,781.44	645,646.17	213,247.24	2,457,674.85
Central Life Assur.....	36,709,465.86	.....	5,479,459.58	1,664,920.70	1,047,136.95	8,191,517.23
Central (Ill.).....	10,034,819.65	.....	1,508,071.65	418,231.52	400,474.00	2,326,777.17
Central States.....	18,920,531.46	.....	2,741,538.42	784,292.37	892,354.29	4,418,185.08
Colorado .....	1,521,522.05	.....	744,115.43	88,593.69	1,339,927.57	2,172,636.69
Columbian National.....	*41,273,025.22	.....	5,145,451.51	2,182,207.02	210,059.81	7,537,718.34
Columbus Mutual.....	*29,283,792.65	.....	4,354,806.45	1,007,118.19	629,129.80	5,991,054.44
Connecticut General.....	*146,435,607.90	.....	28,973,386.96	6,322,120.77	1,808,875.44	37,704,383.17
Connecticut Mutual.....	197,218,889.11	.....	32,784,003.09	9,630,738.83	4,687,391.64	47,102,131.56
Conservative .....	6,408,967.43	.....	1,013,300.37	324,674.77	8,604.15	1,346,579.29
Continental Assurance.....	15,709,620.32	.....	3,656,108.15	745,126.15	60,757.23	4,461,991.53
Continental Life.....	16,510,935.12	.....	2,973,517.41	908,848.81	213,871.66	4,096,237.88
Cosmopolitan Old Line.....	1,824,023.72	.....	700,625.24	91,753.00	1,157.71	793,535.95
Equitable Life Assurance.....	*1,347,532,336.21	.....	263,217,487.40	66,848,812.37	22,442,926.41	352,509,226.18
Equitable, of Iowa.....	122,956,418.36	.....	19,000,778.89	4,903,799.00	3,429,192.96	27,333,770.85
Farmers & Bankers.....	9,985,874.19	.....	1,504,937.53	527,545.11	1,205,827.39	3,238,310.03
Farmers & Casualty.....	*830,718.89	.....	8,841.81	112.74	.....	8,954.55
Federal Life.....	*13,488,660.56	.....	2,659,427.94	616,738.86	64,578.39	3,340,745.19
Franklin .....	39,674,162.01	.....	5,250,652.45	1,288,668.85	882,124.14	7,421,445.44
Gibraltar Life & Acc.....	*139,313.10	150,000.00	82,744.93	12,012.15	189,340.10	284,097.18

Great American.....	159,908.11	170,639.52	16,433.04	321,213.56	508,286.12
Great Northern.....	*5,322,196.46	866,765.18	261,316.76	202,585.01	1,320,666.95
Great Western.....	912,409.01	432,229.22	54,573.42	28,134.97	514,998.61
Guaranteed Securities.....	365,402.62	201,229.91	14,443.47	60,105.34	275,778.72
Guaranty.....	6,502,909.62	1,072,657.45	312,633.11	371,912.63	1,757,203.19
Guardian.....	87,698,141.57	15,947,919.29	5,166,740.24	2,218,885.43	23,333,544.96
Home.....	76,971,240.16	11,220,424.20	4,175,782.77	1,088,280.23	16,484,487.20
Jefferson Standard.....	53,511,307.28	9,724,407.97	2,898,981.36	785,365.93	13,408,755.26
John Hancock Mut.....	594,047,340.90	124,490,916.00	26,773,787.66	6,400,051.57	157,664,755.23
Kansas City.....	69,287,490.61	10,593,698.92	3,303,042.19	321,543.68	14,218,284.79
Liberty.....	4,014,893.19	691,673.31	194,192.97	172,470.51	1,058,336.79
Lincoln Liberty.....	3,467,593.32	1,935,525.36	181,898.73	50,008.64	1,267,432.73
Lincoln National.....	78,390,824.32	18,737,890.61	4,186,076.71	913,968.09	23,837,935.41
Manhattan.....	20,026,522.33	2,376,376.09	1,116,976.81	135,087.46	3,628,440.36
Massachusetts Mut.....	408,832,604.66	67,731,020.86	20,838,807.66	19,322,457.54	107,892,286.06
Massachusetts Prot.....	3,061,840.60	775,444.06	168,277.87	3,975.36	947,697.29
Metropolitan.....	*3,468,100,506.72	715,913,058.56	172,213,198.46	19,941,247.04	908,067,504.06
Midland Life.....	5,323,178.63	985,559.88	267,446.00	8,662.90	1,261,668.78
Midland National.....	5,632,950.54	545,314.77	233,915.29	16,670.02	795,900.08
Minnesota Mutual.....	26,789,194.30	6,094,624.74	1,302,758.56	498,693.60	7,896,076.90
Missouri State.....	*149,016,461.00	23,954,589.93	7,596,815.66	8,391,252.67	39,942,658.26
Mutual Benefit.....	564,740,331.41	73,493,800.71	25,884,026.92	9,737,153.70	109,114,981.33
Mutual Life, of N. Y.....	1,073,067,747.16	162,425,329.68	53,331,853.87	13,040,953.89	228,798,139.44
National (Ia.).....	5,868,792.82	1,402,706.71	203,507.48	120,663.37	1,726,877.56
National (Vt.).....	138,475,340.06	20,629,397.98	6,661,417.94	1,775,992.96	29,066,808.88
National, U. S. A.....	*49,459,491.89	5,644,670.12	2,205,894.86	1,916,569.64	9,767,134.62
New England Mutual.....	259,146,045.50	40,464,602.88	13,154,424.98	4,825,481.51	58,444,509.37
New York.....	1,844,953,242.06	270,611,742.60	90,855,635.61	45,768,526.10	407,235,904.31
North Amer. (Ill.).....	13,770,938.05	1,788,373.40	607,499.05	624,008.98	3,019,941.43
North Amer. Reas.....	13,517,717.10	2,915,005.33	618,639.66	.....	3,533,644.99
Northwestern (Neb.).....	2,348,698.91	315,149.05	111,232.29	5,357.83	431,739.17
Northwestern Mutual.....	947,748,895.50	126,515,472.47	45,334,338.88	18,052,256.26	189,902,067.61
Northwestern National.....	43,714,086.55	8,740,488.66	2,131,554.21	1,235,595.69	12,107,638.56
Occidental (N. M.).....	4,041,911.74	960,513.86	251,782.99	1,104,470.97	2,316,767.82

\*Includes Assets of Casualty Department.

TABLE 3—LIFE INSURANCE COMPANIES—INCOME FOR YEAR 1932—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Investment	All Other	Total
Occidental (Calif.).....	\$ *23,242,284.26	.....	\$ 4,150,913.46	\$ 1,198,691.71	\$ 478,009.55	\$ 5,827,614.72
Old Line.....	*4,848,104.39	.....	936,146.92	207,250.40	10,047.25	1,153,444.57
Pacific Mutual.....	158,274,032.09	.....	25,654,120.75	10,414,881.79	2,290,347.34	38,359,349.88
Pacific National.....	1,181,822.22	\$ —38,540.85	210,799.52	67,258.52	44,084.09	322,142.13
Pacific States.....	*6,330,924.96	.....	791,113.94	319,260.60	341,807.64	1,652,182.18
Paul Revere.....	*642,399.44	.....	92,743.68	28,070.87	.....	120,814.55
Penn Mutual.....	472,034,204.87	.....	73,360,604.48	23,984,944.81	11,468,780.19	108,814,329.48
Peoria.....	22,774,149.36	.....	4,932,940.76	995,549.58	704,813.87	6,633,204.21
Provident Life & Acc.....	*5,764,500.84	.....	906,847.66	335,945.16	22,779.41	1,265,572.23
Provident Mutual.....	246,276,451.77	.....	33,745,845.75	11,617,661.19	2,781,739.15	48,145,246.09
Prudential.....	*2,584,939,907.04	.....	569,340,488.84	129,122,107.93	20,820,118.88	719,282,715.65
Pyramid.....	1,123,090.81	.....	45,637.75	7,773.23	25,042.44	78,453.42
Relliance.....	*71,854,623.85	.....	13,832,046.57	3,632,014.79	742,450.75	18,206,512.11
Sentinel.....	*1,263,405.25	.....	222,962.62	86,110.43	7,514.86	316,587.91
State Farm Life.....	593,791.92	.....	266,010.91	31,750.48	58,377.48	356,138.87
State Life.....	56,172,946.85	.....	7,735,992.98	2,342,149.46	1,358,585.14	11,436,727.58
Sun.....	617,281,820.02	.....	123,837,346.29	26,243,413.09	14,064,021.87	164,144,781.16
Travelers.....	529,446,063.63	.....	102,793,381.86	25,461,991.68	7,023,910.27	135,279,283.81
Union Central.....	316,465,336.79	.....	42,665,551.91	13,819,154.31	14,573,285.63	71,057,991.85
Union Mutual.....	22,538,859.05	.....	2,236,992.37	1,087,934.72	124,822.52	3,449,249.61
United Benefit.....	1,345,116.86	.....	1,240,274.33	99,832.56	9,914.24	1,350,021.13
United Mutual.....	25,656,701.95	.....	2,963,340.21	1,274,452.40	83,968.42	4,321,761.02
Washington National.....	*2,401,427.49	.....	872,108.88	96,966.59	.....	969,075.38
West Coast.....	20,868,510.20	.....	4,354,830.03	1,061,925.98	134,458.31	5,551,214.32
Totals.....	\$17,954,831,300.27	\$—800,485.85	\$ 3,271,849,558.17	\$879,546,914.02	\$290,031,059.12	\$4,443,744,299.13

\*Includes Assets of Casualty Department.



TABLE 4—LIFE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932

NAME OF COMPANY	Death Losses, Endowments, Annuities, Cash Surrenders	Dividends to Policyholders	Interest or Dividends to Stockholders	Commissions	All Other	Total	Balance Dec. 31, 1932
Acacia	\$ 4,809,948.49	\$ 1,165,170.57	\$ 717,644.01	\$ 1,940,644.49	\$ 8,633,407.56	\$ 44,497,371.07	
Aetna	71,303,043.27	4,807,676.24	6,419,440.63	8,737,471.20	91,867,631.34	378,823,399.86	
American Life	471,498.25	38,577.12	57,385.01	220,595.42	788,055.80	3,085,847.86	
American National	6,667,951.41	27,377.81	1,629,573.81	3,425,834.95	12,020,197.98	*48,578,048.32	
American Reserve	106,591.94	21,334.54	43,970.49	184,058.65	357,832.12	1,455,105.55	
Bankers Life Co.	20,090,466.93	4,756,553.48	2,185,640.08	5,630,227.82	32,662,888.31	162,527,399.59	
Bankers National	640,365.93	93,122.55	281,430.02	252,901.78	1,267,820.28	2,881,220.19	
Bankers Reserve	3,093,271.37	166,977.78	307,864.54	1,026,167.57	4,644,281.26	21,884,868.36	
Bankers Union	9,842.85	8,722.08	50,680.84	33,804.38	103,050.15	243,878.75	
Business Men's Assur.	708,393.92	2,004.19	409,156.89	646,817.12	1,757,372.12	*8,881,304.75	
California-Western States	6,746,606.31	653,745.43	682,162.25	3,603,850.35	12,208,007.48	41,774,736.21	
Capitol	1,516,284.82	102,833.03	175,964.73	665,798.60	2,498,381.18	10,689,515.84	
Central Life Assur.	4,207,830.24	975,556.34	373,433.66	1,938,633.83	7,495,454.07	37,405,529.02	
Central (Ill.)	1,523,879.30	98,046.26	158,870.11	775,406.63	2,572,202.30	9,789,394.52	
Central States	2,778,771.31	68,969.10	226,347.53	1,114,585.55	4,188,573.52	19,150,143.02	
Colorado	148,337.18	86,636.20	343,372.30	986,965.10	1,565,310.78	2,128,847.96	
Columbian National	6,495,641.26	19,112.47	436,786.75	1,281,636.52	8,393,177.04	*40,306,939.33	
Columbus Mutual	2,468,330.78	841,602.06	444,917.80	1,231,848.95	5,036,729.59	*21,231,315.54	
Connecticut General	21,471,510.62	2,244,079.18	2,386,636.01	5,493,362.18	31,955,587.99	*152,122,243.75	
Connecticut Mutual	21,724,034.49	6,705,655.49	2,822,611.99	8,142,944.73	39,395,246.70	204,925,773.97	
Conservative	1,059,588.55	.....	183,199.95	235,831.63	1,485,120.13	6,270,426.59	
Continental Assurance	2,032,487.10	.....	508,192.11	820,862.72	3,561,241.95	16,610,369.92	
Continental Life	2,301,537.19	223,662.49	349,484.44	1,040,894.38	4,064,781.74	16,572,391.26	
Cosmopolitan Old Line	192,548.45	8,914.53	70,396.54	81,620.91	263,480.43	2,354,079.24	
Equitable Life Assurance	173,346,434.18	48,989,466.85	17,367,458.41	43,107,954.80	282,511,314.04	*1,417,105,379.36	
Equitable, of Iowa	15,227,850.55	4,007,886.77	1,500,439.96	6,880,574.75	27,716,752.03	122,573,437.18	
Farmers & Bankers	1,309,939.29	166,287.66	165,496.70	581,198.92	2,236,672.57	10,987,511.65	
Federal Life & Casualty	70.00	.....	2,233.58	748.87	3,052.45	*757,612.25	

\*Includes Balance of Casualty Department.

TABLE 4—LIFE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Death Losses, Endowments, Annuities, Cash Surrenders	Dividends to Policyholders	Interest or Dividends to Stockholders	Commissions	All Other	Total	Balance Dec. 31, 1932
Federal Life.....	\$ 1,922,746.83	\$ 102,260.14	.....	\$ 237,302.26	\$ 735,113.36	\$ 2,997,422.59	\$ *13,667,355.75
Franklin .....	5,768,728.90	47,195.81	45,000.00	483,875.51	1,332,989.56	7,677,789.78	30,417,817.67
Gibraltar Life & Acc.....	2,000.00	.....	.....	56,388.08	35,724.37	94,112.45	*452,102.99
Great American.....	13,482.13	25,121.93	.....	78,581.11	101,823.97	219,009.14	649,185.09
Great Northern.....	670,689.16	.....	12,000.00	143,027.48	269,962.34	1,095,678.98	*5,549,075.43
Great Western.....	135,672.43	2,220.91	.....	67,046.44	95,246.76	300,186.54	1,127,221.08
Guaranteed Securities.....	39,843.54	44,383.84	.....	34,877.90	80,591.26	199,696.54	441,484.80
Guaranty .....	756,243.63	1,599.67	.....	153,658.65	353,555.65	1,265,057.60	6,995,054.61
Guardian .....	10,472,109.53	3,459,591.76	24,000.00	1,565,561.93	4,508,744.69	20,030,007.91	91,001,678.62
Home .....	9,730,823.87	2,377,993.31	.....	972,248.42	2,438,489.04	15,519,554.04	77,936,172.72
Jefferson Standard.....	8,376,759.87	863,503.36	80,000.00	697,303.52	2,602,595.91	12,620,162.66	54,299,899.88
John Hancock Mut.....	84,952,485.79	20,211,309.16	.....	16,440,944.11	20,248,969.79	141,853,708.85	609,858,387.28
Kansas City.....	9,445,361.97	216,467.18	160,000.00	1,459,099.56	2,514,732.68	13,795,661.39	69,710,114.01
Liberty .....	390,087.19	100,931.97	.....	113,738.88	315,656.34	920,414.38	4,152,815.60
Lincoln Liberty.....	407,968.69	27,682.32	6,000.00	176,622.00	190,592.31	808,865.32	3,926,160.73
Lincoln National.....	16,417,288.86	141,066.49	625,000.00	1,701,802.10	3,680,318.83	22,565,471.28	79,663,288.45
Manhattan .....	2,662,560.12	250,440.23	33,000.00	231,783.25	822,091.17	3,999,874.77	19,655,087.92
Massachusetts Mut.....	46,948,132.42	14,630,393.11	.....	5,935,773.90	20,025,865.49	87,540,164.92	429,184,725.80
Massachusetts Prot.....	278,090.98	.....	.....	84,724.74	153,223.64	516,039.36	3,493,498.53
Metropolitan .....	454,152,896.85	97,567,816.93	.....	19,667,960.56	144,877,007.69	716,265,682.03	*3,658,920,187.31
Midland Life.....	851,570.41	19,373.87	12,000.00	176,671.26	179,713.96	1,334,329.50	5,250,517.91
Midland National.....	585,904.21	10,637.18	24,000.00	69,630.94	299,349.64	889,521.97	5,539,328.65
Minnesota Mutual.....	3,469,995.59	944,754.84	.....	591,195.96	1,385,585.57	6,371,531.96	28,313,739.24
Missouri State.....	28,602,686.71	1,300,517.14	.....	1,612,833.46	7,072,756.97	38,588,794.28	*150,055,064.42
Mutual Benefit.....	67,517,190.51	22,972,032.38	.....	6,272,812.43	12,660,099.78	109,422,135.10	564,433,177.67
Mutual Life, of N. Y.....	133,433,437.32	43,014,524.65	.....	8,508,784.09	22,592,121.59	208,048,867.65	1,093,817,018.95
National (Ia.).....	964,136.42	11,522.46	.....	91,267.28	406,187.79	1,473,113.95	6,122,556.43
National (Vt.).....	15,424,689.08	4,635,075.48	.....	1,682,162.67	3,759,194.46	25,501,121.69	142,041,027.25
National, U. S. A.....	7,920,597.19	153,046.30	.....	414,277.58	1,644,731.75	10,132,652.82	*48,084,736.75
New England Mutual.....	28,158,768.55	11,169,563.96	.....	3,725,304.63	6,530,349.95	49,583,987.95	268,006,567.78

New York.....	193,343,275.01	61,856,912.68	12,496,678.86	56,933,420.83	354,630,287.38	1,897,558,858.99
North Amer. (Ill.).....	1,981,051.78	.....	173,401.43	672,285.81	3,077,013.07	13,718,866.41
North Amer. Reas.....	2,371,445.07	.....	302,780.49	658,771.74	3,332,997.30	13,718,864.79
Northwestern (Neb.).....	350,926.60	.....	15,845.37	121,989.74	488,761.71	2,291,676.37
Northwestern Mutual.....	97,296,031.03	44,834,645.89	10,298,510.40	18,983,631.19	171,412,818.51	966,238,144.60
Northwestern National.....	6,388,415.84	1,316,730.53	392,232.00	2,500,404.41	11,097,782.78	44,723,942.13
Occidental (N. M.).....	839,257.22	46,445.52	126,137.67	253,226.72	1,265,067.13	5,108,612.43
Occidental (Calif.).....	3,741,551.51	374,113.67	511,872.59	1,581,269.51	6,208,807.28	*22,838,468.61
Old Line.....	838,787.51	1,398.50	162,767.73	218,355.29	1,291,309.03	*4,780,012.23
Pacific Mutual.....	21,630,025.35	3,804,772.46	2,610,829.82	6,650,493.39	35,255,141.02	161,378,240.95
Pacific National.....	47,409.06	6.84	78,143.68	136,600.66	262,160.24	1,203,263.26
Pacific States.....	762,228.54	35,849.84	92,747.35	614,765.12	1,505,590.85	*6,454,788.83
Paul Reverse.....	5,648.69	.....	24,251.35	19,100.76	49,000.80	*692,600.09
Penn Mutual.....	53,230,930.36	17,521,869.29	5,886,287.52	16,372,321.28	93,011,408.45	487,837,125.90
Peoria.....	3,889,238.70	217,108.44	459,722.62	1,693,233.10	6,259,302.86	23,148,050.71
Provident Life & Acc.....	716,276.53	72.97	91,722.60	396,857.64	1,238,929.74	*5,621,653.21
Provident Mutual.....	28,205,673.08	7,120,679.10	2,980,164.35	5,820,931.77	44,127,448.30	250,294,249.56
Prudential.....	391,080,534.93	87,643,288.16	56,520,966.99	93,971,314.67	629,686,104.75	*2,674,512,062.37
Pyramid.....	7,184.00	20.64	29,449.02	57,959.90	94,613.56	1,106,930.67
Reliance.....	8,718,003.39	1,944,670.11	1,551,693.11	2,542,743.51	14,817,110.12	*75,225,544.78
Sentinel.....	148,628.14	424.11	35,590.82	97,798.68	282,441.75	*1,249,899.10
State Farm Life.....	26,432.29	32,503.29	70,499.72	109,858.21	239,293.51	710,637.28
State Life.....	6,873,796.07	1,625,167.35	818,915.98	1,474,147.93	10,802,027.33	50,807,647.10
Sun.....	86,306,072.54	22,221,482.94	9,542,226.75	58,611,463.21	177,006,245.44	604,420,355.74
Travelers.....	80,894,698.43	21,859.87	7,204,876.65	21,367,427.96	117,028,862.91	547,696,484.53
Union Central.....	52,148,835.84	6,185,419.73	3,645,431.94	17,416,534.05	79,514,971.56	308,008,357.08
Union Mutual.....	2,775,329.43	505,263.53	164,847.18	605,696.51	4,051,136.65	21,936,972.01
United Benefit.....	283,059.67	.....	491,486.16	277,167.07	1,051,712.90	*1,642,990.22
United Mutual.....	2,375,427.73	480,048.05	100,931.90	755,975.83	3,712,383.51	26,266,079.47
Washington National.....	216,589.61	1,867.79	244,466.84	332,971.67	981,895.91	*2,559,863.45
West Coast.....	3,087,516.27	510,068.15	454,831.22	1,977,220.33	6,165,152.21	20,254,572.31
Totals.....	\$2,369,855,384.00	\$558,594,045.85	\$7,286,033.17	\$231,819,291.99	\$705,207,262.63	\$2,872,762,018.59

\*Includes Balance of Casualty Department.

TABLE 5—LIFE INSURANCE COMPANIES—ADMITTED ASSETS DECEMBER 31, 1932

NAME OF COMPANY	Real Estate		Mortgage	Bonds		Stocks		Total		
	Less Encumbrances	branches				All Other				
Acacia	\$	4,280,784.55	\$	21,727,763.84	\$	2,794,051.53	\$	19,865,639.08	\$	48,816,619.00
Aetna		25,038,157.05		75,188,392.61		3193,562,365.85		437,906,449.50		72,885,464.15
American Life		136,279.14		1,102,191.61		3755,700.58		1,172,081.38		3,166,252.71
American National		5,239,330.79		19,009,917.19		311,969,824.56		753,610.54		12,474,817.51
American Reserve				203,285.06		3851,162.81		169,350.00		399,874.69
Bankers Life Co.		8,507,140.41		78,107,858.42		34,892,678.53		50,225,743.44		172,133,420.80
Bankers National		75,450.00		648,490.80		31,168,158.30		37,092.50		1,308,460.86
Bankers Reserve				1,259,954.72		313,625,351.00		6,804,119.85		22,588,707.82
Bankers Union				59,331.50		3169,129.85		25,057.94		253,519.29
Business Men's Assur.		1,601,753.17		3,612,145.35		32,187,572.51		250.00		1,935,087.06
California-Western States		5,658,406.00		14,882,429.05		37,266,036.03		1280,644.39		15,405,681.44
Capitol		1,038,814.85		4,762,293.70		31,497,939.03		3,783,564.67		11,082,612.25
Central Life Assur.		2,253,140.95		17,198,389.64		37,932,371.16		11,442,640.86		38,826,542.61
Central (Ill.)		2,830,460.84		3,637,260.35		3559,904.58		332,955.00		16,356,085.17
Central States		3,021,153.19		4,879,083.97		33,498,201.58		31,312,570.84		18,349,229.18
Colorado				599,627.12		3534,270.54		3375,318.00		993,626.62
Columbian National		2,503,300.00		6,969,122.12		318,373,370.85		11,447,764.90		12,449,694.74
Columbus Mutual		1,526,804.63		13,969,348.01		31,041,449.71		5,609,302.65		22,154,345.05
Connecticut General		13,332,020.99		46,192,832.62		255,594,990.75		35,101,359.91		159,721,076.28
Connecticut Mutual		9,230,684.70		59,535,495.83		378,492,935.00		12,686,384.00		218,806,307.87
Conservative		2,008,860.00		4,844,101.38		1845,320.00		1,715,424.20		6,413,705.58
Continental Assurance		1,228,001.24		5,156,718.43		34,958,863.59		11,495,479.50		17,449,662.54
Continental Life		5,096,820.18		3,651,186.48		3987,459.63		3406.00		16,968,885.76
Cosmopolitan Old Line				941,672.95		31,058,679.83		839,071.95		2,839,424.73
Equitable Life Assurance		38,393,906.42		520,716,875.96		3425,636,527.82		377,457,883.39		1,471,697,006.94
Equitable, of Iowa		10,692,435.10		56,840,712.23		322,892,833.94		39,573,401.42		129,999,662.69
Farmers & Bankers		343,009.24		4,608,707.27		12,217,962.31		3,889,218.63		11,058,897.45
Federal Life & Casualty								2,367.40		764,785.94
Federal Life		3,173,570.00		6,657,112.26		3219,956.00		4,371,127.83		14,506,481.85
Franklin		2,555,233.99		16,977,413.66		31,312,036.77		11,256,281.15		32,100,965.57
Gibraltar Life & Acc.				31,720.00		3373,319.48		34,424.88		441,130.09

LIFE INSURANCE COMPANIES

Great American.....	154,255.42	392,895.73	154,612.66	701,743.81
Great Northern.....	1,732,754.39	2,179,158.64	1,686,560.18	*5,839,520.65
Great Western.....	152,734.18	1640,856.41	412,429.37	1,206,019.96
Guaranteed Securities.....	188,653.60	108,409.92	115,280.38	417,565.94
Guaranty.....	3,005,442.51	126,270.69	2,437,531.71	7,370,176.23
Guardian.....	50,894,124.17	37,661,649.06	29,146,110.81	95,505,468.80
Home.....	30,292,918.77	20,004,809.00	25,447,155.50	79,985,126.61
Jefferson Standard.....	18,823,678.36	2,885,874.23	22,685,806.08	55,799,907.40
John Hancock Mut.....	281,621,221.53	161,027,034.34	130,718,825.29	639,455,691.51
Kansas City.....	34,133,966.52	7,492,062.45	25,410,333.18	73,249,490.62
Liberty.....	1,911,131.15	621,437.75	1,486,659.50	4,224,600.38
Lincoln Liberty.....	341,166.41	2,591,090.45	1,168,474.17	4,134,881.03
Lincoln National.....	46,735,654.50	2,769,212.17	25,229,687.41	84,725,143.46
Manhattan.....	9,651,573.48	31,758,671.00	7,182,455.02	20,331,633.08
Massachusetts Mut.....	183,867,479.00	122,417,359.66	128,340,188.89	449,621,073.81
Massachusetts Prot.....	89,653.34	247,493.95	840,478.23	3,770,537.50
Metropolitan.....	104,819,884.30	1,462,588,666.85	692,083,497.26	*3,769,372,425.28
Midland Life.....	483,039.28	3910,115.16	2,222,249.84	5,476,041.92
Midland National.....	884,101.45	51,179,655.14	2,007,779.04	5,663,132.33
Minnesota Mutual.....	2,481,142.40	910,019,292.47	1,653,901.83	29,299,339.81
Missouri State.....	24,396,951.96	32,905,452.03	57,026,904.15	*155,248,182.40
Mutual Benefit.....	31,233,026.39	153,222,086.28	3,884,022.00	590,625,327.57
Mutual Life, of N. Y.....	20,166,532.14	512,289,360.53	122,108,002.41	1,197,213,202.00
National (Ia.).....	417,937.31	447,024.25	680,020.66	6,578,173.93
National (Va.).....	9,849,353.59	32,941,048.12	43,826,667.07	148,156,491.76
National, U. S. A.....	11,249,196.04	3,646,014.15	17,450,994.63	*64,878,046.70
New England Mutual.....	6,845,364.00	5117,743,181.00	83,890,575.88	277,877,373.02
New York.....	48,146,598.73	775,305,558.69	517,810,415.24	1,974,076,041.43
North Amer. (Ill.).....	1,788,701.28	2,639,343.00	4,425,888.13	14,230,173.79
North Amer. Reas.....	569,450.00	39,092,847.00	3,322,475.00	18,796,090.20
Northwestern (Neb.).....	169,900.71	3885,184.90	783,963.54	2,355,112.03
Northwestern Mutual.....	21,100,200.48	3288,189,034.05	292,259,310.66	996,003,967.42
Northwestern National.....	2,476,851.93	18,926,671.89	15,296,136.30	47,114,789.63

<sup>1</sup>Convention. <sup>2</sup>Market, December 31. <sup>3</sup>Amortized. <sup>4</sup>Book. <sup>5</sup>Cost. <sup>6</sup>Amortized, Actual and Convention.

\*Includes Assets of Casualty Dept.

TABLE 5—LIFE INSURANCE COMPANIES—ADMITTED ASSETS DECEMBER 31, 1932—Continued

NAME OF COMPANY	Real Estate Less Encum- brances	Mortgage	Bonds	Stocks	All Other	Total
Occidental (N. M.)	\$ 383,626.70	\$ 1,352,141.40	\$ 3963,374.25	\$ 122,614.75	\$ 2,385,950.99	\$ 5,311,237.09
Occidental (Calif.)	4,336,574.19	4,967,551.23	5,448,233.36	1,057,817.07	7,894,139.64	*23,704,819.89
Old Line	178,372.74	2,193,580.30	1,402,593.91	.....	1,205,752.05	*4,981,770.00
Pacific Mutual	9,712,552.23	72,936,024.02	26,861,071.65	12,258,553.00	55,328,387.06	167,096,587.96
Pacific National	8,690.58	498,252.49	398,156.24	525,610.50	252,455.39	1,183,165.20
Pacific States	1,800,537.14	2,481,133.62	234,132.42	16,220.00	3,968,264.95	*8,521,925.78
Paul Revere	.....	13,000.00	606,668.18	.....	100,784.34	*720,452.52
Penn Mutual	20,091,904.65	193,497,430.86	142,634,784.01	12,013,966.25	146,350,188.45	514,588,374.22
Peoria	4,639,950.52	8,542,677.11	1,292,986.85	1,987,840.00	7,439,176.25	23,902,580.73
Provident Life & Acc.	1,000,457.20	1,533,469.35	1,301,811.78	81,030.00	1,564,838.91	*5,912,215.88
Provident Mutual	9,753,675.59	89,826,064.34	90,613,509.00	11,415,530.00	69,779,148.76	261,387,927.69
Prudential	92,591,942.88	1,114,861,365.14	1,081,642,830.54	175,948,030.00	408,615,859.84	*2,773,769,344.36
Pyramid	.....	.....	155,149.57	623,678.10	32,840.58	1,111,668.25
Reliance	362,926.93	4,487,308.33	46,767,820.82	118,000.00	25,944,046.52	*77,851,168.52
Sentinel	357,826.09	174,130.00	354,532.56	.....	303,885.47	*1,228,631.47
State Farm Life	.....	34,700.00	675,179.46	.....	87,282.18	797,161.64
State Life	5,033,422.93	26,137,871.55	332,037.80	.....	21,866,430.15	53,469,762.43
Sun	27,210,155.89	29,893,740.28	107,883,933.23	1314,597,198.77	130,037,958.80	609,622,986.97
Travelers	26,994,694.03	108,028,112.12	254,315,761.00	21,998,746.00	167,648,617.68	*674,492,525.31
Union Central	50,427,917.16	159,482,457.21	5,474,794.29	.....	114,355,927.99	329,741,096.65
Union Mutual	706,207.73	975,288.96	12,828,359.20	1799,196.00	6,384,714.85	21,699,766.74
United Benefit	4,400.00	89,500.00	1,241,229.61	117,591.25	533,165.04	*1,984,439.99
United Mutual	430,585.14	.....	23,073,674.25	.....	3,402,216.31	26,906,475.70
Washington National	33,281.04	144,919.27	1,893,551.99	28,317.00	449,720.95	*2,577,714.12
West Coast	2,082,775.67	6,684,845.46	3,939,607.36	4854,594.25	7,784,295.80	21,346,118.54
Totals	\$786,259,832.48	\$ 6,615,303,896.72	\$ 6,438,440,381.15	\$821,049,940.24	\$ 4,591,780,500.60	\$19,392,654,536.48

<sup>1</sup>Convention. <sup>2</sup>Market, December 31. <sup>3</sup>Amortized. <sup>4</sup>Book. <sup>5</sup>Cost.

\*Includes Assets of Casualty Dept.

LIFE INSURANCE COMPANIES

TABLE 6—LIFE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932

NAME OF COMPANY	Reserve		All Other		Capital		Surplus		Total
	\$		\$		Mutual	\$	\$	\$	
Acacia .....	45,057,055.17		1,921,601.31			1,837,962.52		48,816,619.00	
Aetna .....	354,303,274.00		32,627,716.16		\$15,000,000.00	110,341,572.41		\$446,603,863.04	
American Life.....	2,829,281.98		116,970.73		100,000.00	120,000.00		3,166,252.71	
American National.....	38,478,281.00		3,535,911.80		†2,000,000.00	15,425,756.77		\$49,447,500.89	
American Reserve.....	1,139,645.55		178,227.01		125,800.00	80,000.00		1,523,672.56	
Bankers Life Co.....	147,282,530.06		17,386,806.26		Mutual	7,464,084.48		172,133,420.80	
Bankers National.....	2,436,182.25		291,746.81		250,000.00	259,722.40		3,237,652.46	
Bankers Reserve.....	18,687,986.51		1,458,986.51		500,000.00	1,941,895.31		22,588,707.82	
Bankers Union.....	43,522.95		18,232.31		135,000.00	56,764.03		253,519.29	
Business Men's Assur.....	5,584,302.75		270,715.78		†500,000.00	1528,126.15		\$9,435,961.66	
California-Western States.....	38,594,008.92		2,157,531.74		1,741,656.25	1,000,000.00		43,493,196.91	
Capitol .....	9,472,031.73		413,834.00		250,000.00	946,746.52		11,082,612.25	
Central Life Assur.....	32,019,328.40		3,803,534.96		Mutual	3,003,679.25		38,826,542.61	
Central (Ill.).....	14,778,001.67		868,720.63		400,000.00	309,362.87		16,356,085.17	
Central States.....	14,406,696.95		3,123,005.12		400,000.00	419,527.11		18,349,229.18	
Colorado .....	853,359.19		1,124,301.72		100,000.00	425,181.37		2,502,842.28	
Columbian National.....	36,429,057.00		1,474,927.10		†2,000,000.00	1,555,235.59		\$41,707,929.89	
Columbus Mutual.....	17,339,939.38		2,827,420.42		†500,000.00	1,345,822.80		\$22,154,845.05	
Connecticut General.....	140,828,020.65		9,075,700.26		†3,000,000.00	4,597,931.90		\$159,721,076.28	
Connecticut Mutual.....	187,478,012.11		22,209,513.48		Mutual	9,118,782.28		218,806,307.87	
Conservative .....	5,440,697.00		105,340.46		325,000.00	542,668.12		6,413,705.58	
Continental Assurance.....	13,536,766.81		880,648.79		†1,000,000.00	2,032,246.94		17,449,662.54	
Continental Life.....	15,132,696.00		917,120.85		†500,000.00	1,531,361.81		\$17,410,262.10	
Cosmopolitan Old Line.....	2,271,350.92		16,142.64		Mutual	551,931.17		2,839,424.73	
Equitable Life Assurance.....	1,307,486,582.20		157,837,255.38		Mutual	.....		\$1,471,697,006.94	
Equitable, of Iowa.....	111,154,114.00		15,962,310.03		1,000,000.00	1,882,958.66		129,999,382.69	
Farmers & Bankers.....	9,219,252.13		1,189,645.32		†275,000.00	375,000.00		11,058,897.45	
Federal Life & Casualty.....	7,837.00		10.69		456,000.00	127,656.02		\$764,785.94	
Federal Life.....	10,393,295.88		958,037.52		†375,000.00	1,314,046.57		\$14,506,481.85	
Franklin .....	29,360,224.00		1,597,384.93		250,000.00	893,356.64		32,100,965.57	

†Includes Capital of Casualty Department. Includes Surplus of Casualty Department. Includes Liabilities of Casualty Department.

TABLE 6—LIFE INSURANCE COMPANIES—LIABILITIES DECEMBER 31, 1932—Continued

NAME OF COMPANY	Reserve	All Other	Capital	Surplus	Total
Gibraltar Life & Acc.....	\$ 3,576.32	\$ 17,448.01	\$ †250,000.00	\$ †150,000.00	\$ †441,130.09
Great American.....	245,729.23	44,002.91	300,000.00	112,011.67	701,743.81
Great Southern.....	4,657,554.43	297,335.83	†300,000.00	‡240,430.91	\$5,839,520.65
Great Western.....	1,141,450.83	64,569.13	†250,000.00	‡125,000.00	\$2,098,488.97
Guaranteed Securities.....	181,107.43	76,458.51	100,000.00	60,000.00	477,565.94
Guaranty.....	6,495,298.00	509,699.07	200,000.00	165,179.16	7,370,176.23
Guardian.....	80,832,371.20	9,463,765.26	200,000.00	5,009,332.34	95,505,468.80
Home.....	70,165,912.00	6,637,975.66	Mutual	3,181,238.95	79,985,126.61
Jefferson Standard.....	49,221,396.90	3,228,510.50	1,000,000.00	1,650,000.00	55,799,907.40
John Hancock Mut.....	535,641,457.71	59,743,613.89	Mutual	44,070,619.91	639,455,691.51
Kansas City.....	62,917,628.00	2,804,310.08	1,000,000.00	6,327,542.54	73,249,490.62
Liberty.....	3,459,027.34	352,582.26	300,000.00	113,050.78	4,224,660.38
Lincoln Liberty.....	3,044,429.74	793,066.60	100,000.00	197,384.69	4,134,881.03
Lincoln National.....	74,385,588.22	4,339,555.24	2,500,000.00	3,500,000.00	84,725,143.46
Manhattan.....	18,654,939.00	831,256.10	100,000.00	745,437.98	20,331,633.08
Massachusetts Mut.....	389,691,305.00	41,869,476.61	Mutual	18,060,292.20	449,621,073.81
Massachusetts Prot.....	2,677,192.00	75,938.14	300,000.00	717,407.36	3,770,537.50
Metropolitan.....	3,279,128,440.57	240,705,353.81	†Mutual	‡240,811,739.47	\$3,769,372,425.28
Midland Life.....	4,996,197.95	266,564.27	100,000.00	113,279.70	5,476,041.92
Midland National.....	4,504,021.39	209,426.07	300,000.00	649,684.87	5,663,132.33
Minnesota Mut.....	25,991,963.50	2,657,921.29	Mutual	1,250,355.02	29,299,339.81
Missouri State.....	132,887,371.54	15,715,511.76	†5,000,000.00	‡1,245,341.76	\$155,248,182.40
Mutual Benefit.....	524,439,427.09	66,185,900.48	Mutual	.....	590,625,327.57
Mutual Life, of N. Y.....	993,574,582.57	133,638,619.43	Mutual	.....	1,127,213,202.00
National (Ia.).....	2,058,630.05	4,055,921.96	Mutual	463,621.92	6,578,173.93
National (Vt.).....	131,404,346.59	8,923,494.39	Mutual	7,828,650.78	148,156,491.76
National, U. S. A.....	49,577,132.04	3,633,816.56	†1,000,000.00	‡614,237.91	\$54,878,046.70
New England Mut.....	239,830,533.39	21,723,414.23	Mutual	16,233,420.40	277,877,373.02
New York.....	1,640,159,673.53	219,946,460.01	Mutual	113,969,967.89	1,974,076,041.43
North Amer. (Ill.).....	11,337,525.49	1,088,687.46	1,250,000.00	603,960.84	14,230,173.79
North Amer. Reas.....	11,231,430.00	916,590.01	1,000,000.00	648,070.19	13,796,090.20
Northwestern (Neb.).....	2,011,050.72	88,195.83	155,000.00	100,859.48	2,255,112.03



Northwestern Mutual.....	888,371,997.25	112,631,970.17	Mutual	.....	996,003,967.42
Northwestern National.....	39,183,389.30	5,111,075.17	1,100,000.00	1,720,325.16	47,114,789.63
Occidental (N. M.).....	4,545,585.89	416,348.88	265,000.00	84,302.32	5,311,237.09
Occidental (Calif.).....	20,593,225.78	1,767,608.38	†1,000,000.00	‡241,430.47	\$23,704,819.89
Old Line.....	3,659,546.60	828,280.63	†200,000.00	‡242,189.94	\$4,981,770.00
Pacific Mutual.....	152,389,796.00	9,756,572.27	†5,082,000.00	‡8,783,462.75	\$193,913,904.22
Pacific National.....	269,409.32	33,681.40	699,342.13	180,732.35	1,183,165.20
Pacific States.....	5,659,951.17	2,337,877.09	†250,000.00	‡132,906.03	\$8,521,925.78
Paul Revere.....	93,713.00	7,619.55	†400,000.00	‡112,374.30	\$720,452.52
Penn Mutual.....	436,716,520.60	77,871,753.62	Mutual	.....	514,588,274.22
Pecora.....	21,188,025.75	1,902,370.35	400,000.00	412,184.63	23,902,580.73
Provident Life & Acc.....	2,923,538.33	269,001.42	†800,000.00	‡600,000.00	\$5,912,215.88
Provident Mutual.....	227,611,572.55	33,776,355.14	Mutual	.....	261,387,927.69
Prudential.....	2,534,262,652.00	168,504,532.49	†2,000,000.00	‡68,371,003.82	\$2,773,769,344.36
Pyramid.....	30,889.95	408,561.90	300,000.00	372,216.40	1,111,668.25
Reliance.....	67,854,276.85	5,147,939.70	†1,000,000.00	‡3,500,086.07	\$77,851,168.52
Sentinel.....	617,472.07	21,029.82	†300,000.00	‡33,676.51	\$1,228,631.47
State Farm Life.....	255,148.01	125,624.86	†300,000.00	116,388.77	797,161.64
State Life.....	48,604,329.06	3,615,433.37	Mutual	1,250,000.00	53,469,762.43
Sun.....	518,534,175.54	83,973,276.36	2,000,000.00	5,115,535.07	609,622,986.97
Travelers.....	543,058,007.26	22,797,643.77	†20,000,000.00	‡18,139,869.67	\$674,492,825.31
Union Central.....	271,996,351.04	42,132,891.21	2,500,000.00	13,111,854.40	329,741,096.65
Union Mutual.....	19,831,241.00	941,380.35	Mutual	921,145.39	21,693,766.71
United Benefit.....	1,373,417.03	138,981.01	†300,000.00	‡165,535.69	\$1,984,439.99
United Mutual.....	298,270.24	24,522,789.13	Mutual	2,085,416.33	26,906,475.70
Washington National.....	847,843.00	235,120.77	†600,000.00	‡510,000.00	\$2,577,714.12
West Coast.....	18,892,041.19	1,405,772.32	750,000.00	298,305.03	21,346,118.54
Totals.....	\$16,793,353,971.20	\$ 1,785,885,843.21	\$ 87,128,798.38	\$653,780,379.51	\$19,420,805,698.09

†Includes Capital of Casualty Department. ‡Includes Surplus of Casualty Department. §Includes Liabilities of Casualty Department.

TABLE 7—LIFE INSURANCE COMPANIES—POLICY EXHIBIT

NAME OF COMPANY	In Force Dec. 31, 1931			Written and Increased During Year			Terminated During Year			In Force Dec. 31, 1932		
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$		\$
Acacia .....	149,933	364,519,590	16,921	51,339,694	19,686	61,355,623	147,218	354,563,661				
Aetna .....	*588,392	3,780,832,821	60,960	546,468,194	90,768	869,850,357	558,584	3,457,450,658				
American Life.....	11,426	21,712,104	1,648	2,986,524	3,423	7,080,925	9,651	17,617,703				
American Nat'l. . . . .	{ Ord. *109,543	195,230,887	25,424	30,953,824	30,610	64,028,725	104,357	162,156,086				
	{ Ind. 1,279,854	346,823,214	515,995	161,750,399	586,285	187,975,103	1,209,564	320,598,510				
American Reserve.....	3,975	13,162,650	3,392	6,305,462	1,394	3,535,261	5,974	15,932,851				
Bankers Life Co.....	319,973	913,145,620	23,903	72,639,743	42,998	140,939,450	300,878	844,845,913				
Bankers National { Ord. 29,557	44,574,543	12,105,958	21,239	16,816,872	27,774	39,863,629						
	{ D.M.P. 41,883	20,800,805	38,660	19,226,890	43,245	21,560,091	37,298	18,467,604				
Bankers Reserve.....	68,966	125,055,045	8,048	17,140,558	12,554	25,661,058	64,460	116,534,545				
Bankers Union.....	548	2,185,880	646	1,897,703	235	791,645	959	3,291,938				
Business Men's Assur.	*50,668	93,693,250	14,409	31,392,049	16,351	31,039,417	48,726	94,045,882				
Calif.-Western States..	101,609	262,057,813	11,982	33,000,716	19,422	57,960,848	94,169	237,097,681				
Capital .....	24,555	70,094,769	3,232	14,030,613	1,942	18,598,151	22,845	65,587,231				
Central Life Assur....	93,425	189,018,582	5,307	12,053,543	11,858	27,024,669	86,874	174,047,456				
Central (Ill.).....	35,258	65,974,425	24,346	41,712,183	7,243	15,759,234	52,361	91,927,374				
Central States.....	62,439	122,289,083	5,144	9,283,693	13,288	27,477,504	54,295	103,845,272				
Colorado .....	14,568	30,384,560	7,477	14,597,967	7,329	14,477,412	14,716	30,505,115				
	{ Ord. *67,908	212,521,078	3,883	15,067,129	9,321	41,239,220	62,470	186,348,987				
	{ Ind. 304	65,392	2		33	5,859	273	59,573				
Columbian National .....	65,190	139,544,643	8,015	15,762,720	8,503	19,828,897	64,702	135,478,466				
Connecticut General..	*190,826	1,201,621,469	14,653	120,620,178	25,281	223,913,763	180,198	1,098,327,884				
Connecticut Mutual...	272,418	967,236,495	22,916	107,890,099	27,899	124,562,598	267,435	950,563,996				
Conservative .....	22,592	39,295,996	6,379	9,084,814	8,253	14,848,611	20,718	33,532,199				
Continental Assurance	*65,563	151,929,722	9,116	52,919,408	16,543	43,065,323	58,136	161,783,807				
Continental Life.....	*50,522	109,316,776	6,565	14,413,599	8,839	21,876,933	48,248	101,853,442				
Cosmopolitan Old Line	14,062	4,079,355	1,793	1,707,218	2,050	781,554	13,805	5,005,019				
Equitable Life Assur..	*1,842,034	7,090,962,853	204,623	835,401,625	235,969	1,261,266,416	1,820,688	6,665,098,062				
Equitable, of Iowa...	250,646	648,765,618	17,995	56,100,338	28,455	95,856,387	240,186	609,009,569				
Farmers & Bankers...	24,514	49,757,612	12,948	23,880,791	9,067	18,466,039	28,395	55,172,364				

Federal Life & Cas.,...	241	313,500	121	143,000	116	142,000	246	314,500
Federal Life,...	{	133,364,156	8,199	11,662,173	19,534	32,900,797	75,069	112,125,532
	{	256	...	6	29	3,864	227	17,467
Franklin .....		225,215,066	7,842	20,547,108	17,213	45,744,647	86,806	200,017,527
Gibraltar Life & Acc. ....		1,106,250	883	3,141,500	515	1,421,250	761	2,826,500
Great American .....		2,498,107	5,453	10,948,790	1,219	2,923,051	5,085	10,520,846
Great Northern .....		36,553,650	3,819	6,096,095	4,845	9,534,652	17,764	33,115,093
Great Western .....		18,159,809	2,816	3,151,053	3,300	4,710,216	12,174	16,600,646
Guaranteed Securities, .....		9,565,769	875	1,631,251	1,865	4,282,750	3,652	6,914,270
Guaranty .....	{	48,847,193	2,869	4,801,565	5,807	10,944,456	21,900	43,204,302
	{	157,616	14,545	47,797,178	18,285	70,663,038	153,876	493,268,960
Guardian .....		66,633	.....	.....	33	4,405	514	62,228
Home .....		404,490,591	7,275	34,650,156	13,300	56,872,981	114,878	382,267,766
Jefferson Standard .....		358,078,598	17,182	41,296,598	26,699	71,104,306	138,280	328,270,890
John Hancock Mut {	Ord.	2,205,140,331	150,251	339,354,450	139,645	405,204,007	1,166,882	2,139,290,774
	Ind.	1,407,739,969	1,467,802	392,050,413	1,924,674	482,593,000	5,642,586	1,317,287,382
Kansas City .....		423,569,331	34,100	70,462,712	39,637	91,712,308	194,537	402,319,735
Liberty .....		22,191,540	2,757	4,409,361	2,038	5,695,506	8,611	20,905,395
Lincoln Liberty .....		24,235,354	5,532	6,025,074	4,846	6,596,387	17,398	23,664,041
Lincoln National .....		924,288,861	39,004	140,878,104	67,408	240,168,322	262,902	824,998,643
Manhattan .....	{	91,804,649	2,888	9,886,747	4,994	16,438,663	33,571	85,232,733
	{	.....	420	457,200	192	2,053,600	228	251,900
Massachusetts Mut. ....		2,158,552,605	36,668	166,384,152	44,733	253,489,044	509,328	2,071,447,713
Massachusetts Prot. ....		28,284,366	2,956	4,693,445	2,975	6,055,978	15,200	26,921,833
Metropolitan .....	{	12,625,026,778	923,626	2,172,195,620	845,794	2,351,525,254	6,137,444	12,445,697,144
	{	6,822,317,171	5,230,580	1,555,395,118	7,014,678	1,842,666,225	35,138,309	6,535,046,064
Midland Life .....		44,524,541	4,298	6,816,087	7,106	12,479,077	20,548	38,861,551
Midland National .....		27,019,386	4,483	4,729,765	4,481	6,692,842	15,037	25,056,309
Minnesota Mutual .....		217,162,745	8,768	36,162,851	12,505	42,626,664	72,878	210,688,932
Missouri State .....		1,124,983,380	23,418	111,481,972	57,968	255,262,950	319,013	981,201,802
Mutual Benefit .....		2,465,136,803	34,220	138,768,997	54,474	269,303,273	604,153	2,334,602,527
Mutual Life, of N. Y. ....		4,450,294,284	86,107	303,024,328	134,540	526,702,438	1,336,382	4,226,616,174
National (Ia.) .....		74,074,542	3,092	4,867,716	6,588	13,131,556	35,693	65,810,702
National (Vt.) .....		613,584,415	9,462	40,463,551	17,930	74,446,974	184,152	579,600,992

\*Includes Group †Dollar Monthly Plan.

TABLE 7—LIFE INSURANCE COMPANIES—POLICY EXHIBIT—Continued

NAME OF COMPANY	In Force			Written and Increased			Terminated			In Force		
	Dec. 31, 1931			During Year			During Year			Dec. 31, 1932		
	No.	Amount		No.	Amount		No.	Amount		No.	Amount	
National, U. S. A.....	124,606	\$ 254,560,146		6,725	\$ 16,458,190		16,320	\$ 42,566,067		115,011	\$ 228,452,269	
New England Mutual.....	320,772	1,307,691,504		22,702	11,580,081		24,953	139,610,793		318,521	1,279,660,792	
New York.....	2,843,674	7,657,373,158		225,281	542,722,236		289,584	858,102,174		2,779,371	7,341,993,220	
North Amer. (Ill.)....	44,141	81,139,470		4,063	14,247,703		7,930	19,206,545		40,274	76,180,628	
North Amer. Reas....	24,988	196,436,600		6,313	24,651,800		8,009	50,059,600		23,292	171,028,800	
Northwestern (Neb.)..	6,646	14,117,797		387	559,723		1,366	3,066,911		5,667	11,610,609	
Northwestern Mutual..	1,053,502	4,096,140,160		60,931	269,826,331		82,787	367,448,430		1,031,646	3,998,518,061	
Northwestern National	121,393	360,223,946		14,628	74,348,835		19,899	72,853,349		116,122	361,719,432	
Occidental (N. M.)....	14,235	28,301,925		4,463	11,421,541		4,102	8,351,175		14,605	31,372,291	
Occidental (Calif.)....	61,621	156,785,022		8,883	47,915,278		12,571	41,565,838		57,933	163,134,462	
Old Line.....	21,819	39,164,093		5,362	8,117,576		9,778	19,617,413		17,403	27,664,255	
Pacific Mutual.....	256,121	753,963,933		15,937	57,229,833		29,339	104,937,338		242,719	706,256,478	
Pacific National.....	5,868	11,206,800		1,603	3,101,450		3,136	5,680,000		4,335	8,628,250	
Pacific States.....	*19,596	38,410,179		11,190	18,189,525		5,010	10,025,140		25,776	46,574,564	
Paul Revere.....	2,119	2,633,463		3,038	3,101,280		1,730	1,974,151		3,427	3,760,592	
Penn Mutual.....	517,432	2,102,602,371		44,921	163,081,152		51,701	256,736,211		510,652	2,008,947,312	
Peoria.....	94,090	203,240,377		20,266	40,659,924		21,690	53,579,306		92,666	190,320,995	
Provident Life & Acc.	11,659	58,230,667		1,532	17,024,985		3,033	20,404,673		10,158	54,850,979	
Provident Mutual.....	295,096	1,029,752,452		21,464	105,093,722		31,473	136,511,600		285,087	998,334,574	
Prudential.....	{ Ord. *1,656,597	8,497,616,139		1,023,845	1,412,932,382		851,971	1,544,162,105		4,828,471	8,366,386,416	
{ Ind. 30,946,308	7,373,021,127		4,847,525	1,382,132,796		7,558,693	1,816,487,349		28,535,140	6,938,666,574		
Pyramid.....	418	507,300		940	1,332,950		191	245,000		1,167	1,595,250	
Reliance.....	183,132	462,911,949		16,602	39,968,761		25,938	73,271,146		173,796	429,609,564	
Sentinel.....	*6,357	14,427,736		814	1,293,169		2,380	4,687,906		4,791	11,032,999	
State Farm Life.....	6,574	10,130,325		4,410	5,030,231		1,373	2,021,996		9,611	13,138,560	
State Life.....	105,805	270,960,860		9,332	21,859,864		15,088	45,515,137		100,049	247,305,587	
Sun.....	912,583	3,079,029,423		97,461	336,636,571		97,047	503,196,112		912,997	2,912,469,882	
Travelers.....	*800,915	4,742,804,839		56,102	509,637,339		109,360	883,103,215		747,657	4,369,338,963	
Union Central.....	418,325	1,594,279,592		26,521	122,921,007		69,776	297,520,012		384,070	1,419,680,587	

Union Mutual.....	36,552	79,012,567	2,136	4,323,947	4,838	11,684,914	33,850	71,651,600
United Benefit.....	29,467	55,168,937	20,674	36,881,643	18,303	33,885,269	31,838	58,165,311
United Mutual.....	80,586	107,870,224	3,998	7,450,751	5,895	9,787,372	78,689	105,533,603
Washington National	{ Ord. *3,719	3,726,752	1,956	2,295,585	1,349	1,647,757	4,326	4,374,580
West Coast.....	{ Ind. 115,863	23,575,290	222,153	39,682,286	181,502	36,961,034	156,514	26,296,542
	64,458	130,185,462	11,099	21,525,023	13,839	29,434,625	61,718	122,275,860
Totals .....	104,814,027	\$99,618,201,802	16,063,407	\$13,501,949,778	21,076,003	\$18,177,959,789	99,801,440	\$94,942,191,791

\*Includes Group

TABLE 8—LIFE INSURANCE COMPANIES—SHOWING SEGREGATION OF POLICIES TERMINATED DURING YEAR

NAME OF COMPANY	Death	Maturity	Disability	Expiry	Surrender	Lapse, Decrease and Withdrawal
Acacia	\$ 2,097,453	\$ 42,567	.....	\$ 35,162	\$ 18,533,296	\$ 40,647,145
Aetna	39,906,902	2,088,415	\$ 2,804,729	37,891,534	159,525,347	627,633,436
American Life	174,558	2,000	750	35,000	1,612,146	5,256,471
American National	1,459,815	5,000	73,627	330,504	13,469,006	48,690,773
American Reserve	57,500	.....	.....	.....	1,170,565	2,307,196
Bankers Life Co.	9,956,669	548,638	.....	20,601,812	30,149,433	79,682,898
Bankers National	442,387	.....	14,664	1,072,909	2,646,096	12,640,816
Bankers Reserve	767,957	30,116	.....	981,869	10,010,650	13,870,466
Bankers Union	8,605	.....	.....	.....	.....	783,040
Business Men's Assur.	536,598	2,000	1,850	332,800	3,467,019	26,699,150
California-Western States	2,198,559	363,029	9,070	4,143,012	20,427,891	30,819,357
Capitol	644,953	43,000	43,796	36,500	4,353,854	13,476,048
Central Life Assur.	738,266	131,000	.....	3,971,196	11,444,853	10,739,354
Central (Ill.)	494,161	116,501	.....	1,492,132	4,440,547	9,215,893
Central States	769,752	42,500	.....	1,943,216	3,297,191	21,674,845
Colorado	179,600	.....	.....	56,681	506,500	13,734,631
Columbian National	2,551,444	231,852	.....	449,501	19,042,851	18,963,572
Columbus Mutual	820,947	118,752	.....	492,045	8,075,523	10,321,630
Connecticut General	10,186,633	980,843	554,494	8,088,983	64,950,263	139,152,547
Connecticut Mutual	9,148,522	945,250	33,500	7,292,369	66,356,958	40,785,999
Conservative	345,446	51,078	23,000	946,527	3,094,966	10,387,594
Continental Assurance	860,270	24,500	5,500	2,739,380	9,317,244	30,118,429
Continental Life	922,138	58,000	5,720	800,456	7,903,683	12,186,936
Cosmopolitan Old Line	11,805	6,000	.....	.....	191,535	572,214
Equitable Life Assurance	69,766,356	6,768,568	2,931,099	226,505,026	309,741,363	645,554,004
Equitable, of Iowa	3,884,498	1,455,212	.....	6,121,724	46,115,841	38,279,112
Farmers & Bankers	282,329	17,000	.....	795,942	2,241,764	15,129,004
Federal Life & Casualty	.....	.....	.....	.....	.....	142,000
Federal Life	780,244	82,177	2,000	59,428	6,241,960	25,734,988

Franklin .....	2,153,093	62,160	5,073,284	13,605,457	24,850,653
Gibraltar Life & Acc.....	7,500	.....	.....	.....	2,850,551
Great American.....	11,000	.....	.....	61,500	6,571,683
Great Northern.....	266,876	29,500	241,021	2,425,572	3,921,847
Great Western.....	93,500	.....	289,519	405,350	3,433,557
Guaranteed Securities.....	125,910	.....	70,000	653,283	7,445,879
Guaranty .....	268,988	23,000	421,520	2,785,069	27,245,597
Guardian .....	4,033,456	763,144	12,410,900	26,209,941	22,795,295
Home .....	4,106,320	479,455	7,962,130	21,529,781	32,172,340
Jefferson Standard.....	2,976,951	135,167	654,412	35,130,236	283,174,725
John Hancock Mut.....	20,239,368	2,118,034	4,336,277	94,699,363	53,731,917
Kansas City.....	3,018,080	89,440	11,572,168	23,166,253	3,796,054
Liberty .....	84,290	.....	57,803	1,757,359	4,007,737
Lincoln Liberty.....	72,860	.....	176,735	2,339,055	125,657,143
Lincoln National.....	9,326,171	461,155	62,993,481	41,505,646	7,966,497
Manhattan .....	1,143,082	90,324	1,793,846	7,966,496	5,484,914
Massachusetts Mut.....	17,594,196	1,740,102	15,441,862	157,203,842	61,509,042
Massachusetts Prot.....	163,426	.....	.....	1,064,728	4,827,821
Metropolitan .....	84,186,394	29,816,067	62,328,875	477,363,460	1,692,927,160
Midland Life.....	248,667	29,000	681,819	3,441,210	8,078,381
Midland National.....	131,965	.....	459,975	912,841	5,188,062
Minnesota Mutual.....	1,430,644	41,327	3,181,087	8,341,574	29,604,583
Missouri State.....	9,530,196	833,739	85,054,425	68,494,701	90,615,393
Mutual Benefit.....	25,966,687	2,852,620	44,141,596	153,451,219	42,891,151
Mutual Life of New York.....	52,062,896	4,681,139	72,503,133	287,594,951	109,860,319
National (Ia.).....	914,597	.....	650,500	484,000	11,034,047
National (Vt.).....	5,947,339	835,480	2,739,147	33,923,542	31,001,466
National, U. S. A.....	2,723,257	522,647	5,805,923	16,190,757	17,320,783
New England Mutual.....	13,207,681	1,776,114	9,958,637	60,944,880	53,723,481
New York.....	71,994,125	11,228,835	325,700	143,140,837	306,678,809
North Amer. (Ill.).....	609,874	168,649	.....	6,854,666	11,006,886
North Amer. Reas.....	2,396,100	.....	28,800	10,539,600	35,140,500
Northwestern (Neb.).....	93,530	.....	192,320	1,438,224	1,335,337
Northwestern Mutual.....	44,530,064	3,549,972	72,533,607	158,623,088	88,211,699
Northwestern National.....	2,437,130	281,349	2,937,281	18,231,623	48,905,266
Occidental (N. M.).....	182,940	32,000	132,000	2,430,455	5,573,780

TABLE 8—LIFE INSURANCE COMPANIES—SHOWING SEGREGATION OF POLICIES TERMINATED DURING YEAR—Continued

NAME OF COMPANY	Death	Maturity	Disability	Expiry	Surrender	Lapse, Decrease and Withdrawal
Occidental (Calif.)	\$ 1,778,258	\$ 135,413	\$ 11,955	\$ 2,134,781	\$ 11,149,520	\$ 26,355,911
Old Line	178,750	.....	.....	323,000	2,744,800	11,066,700
Pacific Mutual	6,565,443	840,190	58,043	14,224,153	44,259,674	38,989,835
Pacific National	54,500	.....	.....	.....	175,000	5,450,500
Pacific States	322,332	.....	.....	655,812	1,955,991	7,091,005
Paul Revere	6,500	.....	.....	.....	.....	1,967,651
Penn Mutual	22,604,575	1,660,870	.....	30,745,888	112,236,280	89,488,596
Peoria	1,436,907	96,975	12,500	1,503,743	12,863,255	37,665,926
Provident Life & Acc.	401,055	2,500	12,125	119,380	2,386,571	17,483,042
Provident Mutual	8,786,738	4,056,717	.....	2,376,561	62,024,634	59,266,950
Prudential	67,287,607	9,793,765	8,544,183	339,898,079	267,609,998	551,028,473
Pyramid	13,500	.....	.....	.....	20,000	211,500
Reliance	3,559,623	311,090	12,500	4,548,672	8,613,929	56,225,332
Sentinel	152,050	.....	.....	343,070	855,837	3,336,949
State Farm Life	35,836	.....	.....	.....	19,500	1,966,660
State Life	2,724,431	136,106	3,000	5,088,036	17,345,062	20,218,502
Sun	26,261,593	11,640,650	727,312	31,681,633	156,424,621	276,460,303
Travelers	35,505,417	2,718,365	3,040,941	36,444,262	267,684,501	537,709,729
Union Central	18,135,574	2,031,110	69,190	23,651,265	167,166,999	85,703,693
Union Mutual	1,086,569	229,621	.....	3,476,409	3,569,763	3,322,552
United Benefit	287,000	.....	2,000	486,000	951,254	32,159,015
United Mutual	2,102,766	.....	.....	2,341,544	342,500	5,000,562
Washington National	31,844	.....	.....	32,721	155,693	1,427,499
West Coast	914,527	289,444	11,683	1,884,602	6,572,432	19,761,937
Totals	\$744,506,915	\$110,737,233	\$ 26,178,832	\$1,461,592,519	\$4,041,959,740	\$7,397,132,228



TABLE 9—LIFE INSURANCE COMPANIES—GENERAL INTERROGATORIES

NAME OF COMPANY	Method Calculating Reserve	Participating or Non-Participat- ing Insurance Issued at Present	Amount of Non-Partic- ipating Insur- ance in Force	Amount of Annual Divi- dend Insur- ance in Force	Amount of Deferred Dividend Insurance in Force	All Other Classes
Acacia	M. P. T.	Participating	\$ 2,967,760,780	\$ 158,003,116	\$196,560,545	.....
Aetna	F. L. P.	Both	17,617,703	474,028,350	†1,925,935	*\$13,735,593
American Life	M. P. T.	Non-Partic.	136,231,131	1,210,896	596,000	344,716,569
American National	F. L. P.; M. P. T.; Ill. Std.; S. & U.	Non-Partic.	4,300,801	11,277,050	355,000	.....
American Reserve	F. P. T.; S. & U.; Ill. Std.	Non-Partic.	.....	830,223,913	.....	£14,522,000
Bankers Life Co.	F. L. P.; S. & U.	Participating	7,655,903	59,675,330	.....	.....
Bankers National	F. L. P.; M. P. T.	Participating	108,760,446	378,501	7,395,598	.....
Bankers Reserve	L. P.; P. T.; M. P. T.; S. & U.	Non-Partic.	282,420	3,009,518	.....	.....
Bankers Union	M. P. T.	Both	87,769,617	6,276,265	.....	.....
Business Men's Assur.	M. P. T.	Both	234,936,531	1,099,150	1,062,000	.....
California-Western States	F. L. P.; M. P. T.; Ill. Std.	Non-Partic.	64,069,652	1,475,079	42,500	.....
Capitol	M. P. T.; Ill. Std.	Non-Partic.	.....	155,298,865	.....	.....
Central Life Assur.	M. P. T.; Ill. Std.; F. N. L.	Participating	18,748,591	25,436,635	5,000	.....
Central (Ill.)	F. L. P.; M. P. T.; Ill. Std.; S. & U.	Both	66,485,739	12,793,253	310,400	£31,170
Central States	Ill. Std.; M. P. T.; F. L. P.	Both	90,741,619	10,235,421	.....	.....
Colorado	F. L. P.; M. P. T.; Ill. Std.	Both	20,269,694	2,825,893	2,558,218	.....
Columbian National	F. L. P.	Non-Partic.	181,024,449	135,478,466	.....	.....
Columbus Mutual	M. P. T.	Participating	989,853,631	108,474,253	.....	.....
Connecticut General	F. L. P.	Both	193,719	950,344,277	.....	.....
Connecticut Mutual	F. L. P.	Participating	33,532,199	.....	.....	.....
Conservative	F. L. P.; M. P. T.; "Com. of 15"	Non-Partic.	161,783,807	35,640,316	110,500	.....
Continental Assurance	F. L. P.; M. P. T.; S. & U.	Non-Partic.	66,102,626	735,839	4,269,180	.....
Continental Life	All	Both	.....	6,504,010,935	1,911,065	.....
Cosmopolitan Old Line	Ill. Std.; Step Rate; Amer. 3 1/2 %	Participating	.....	561,303,751	.....	.....
Equitable Life Assurance	F. L. P.	Participating	159,176,062	6,099,855	42,000	.....
Equitable, of Iowa	F. L. P.	Both	47,705,818	.....	.....	.....
Farmers & Bankers	F. L. P.; M. P. T.; Ill. Std.	Non-Partic.	49,030,509	.....	.....	.....

£Stipulated Premiums or Assessments. †Quinquennial. \*Renewable Term and No Allotment. ‡Postmortem Dividends.

TABLE 9—LIFE INSURANCE COMPANIES—GENERAL INTERROGATORIES—Continued

NAME OF COMPANY	Method Calculating Reserve	Participating or Non-Participat- ing Insurance Issued at Present	Amount of Non-Partic- ipating Insur- ance in Force	Amount of Annual Divi- dend Insur- ance in Force	Amount of Deferred Dividend Insurance in Force	All Other Classes
Federal Life & Casualty.....	M. P. T.	Non-Partic.	\$ 314,500	.....	.....	.....
Federal Life.....	F. L. P.; P. T.; M. P. T.	Both	89,232,371	19,587,986	\$ 3,302,642	.....
Franklin.....	F. L. P.; S. & U.; P. T.; M. P. T.	Non-Partic.	195,334,910	4,602,117	80,500	\$ 93,000
Gibraltar Life & Acc.....	M. P. T.; (Ill. Std.)	Both	323,000	2,503,500	.....	.....
Great American.....	M. P. T.; Ill. Std.; S. & A.	Both	8,950,104	2,470,742	.....	.....
Great Northern.....	All	Non-Partic.	33,115,093	.....	.....	.....
Great Western.....	F. L. P.; M. P. T.; S. & U.	Non-Partic.	16,600,646	.....	.....	.....
Guaranteed Securities.....	M. P. T.; Ill. Std.	Both	1,062,770	5,851,500	.....	.....
Guardian.....	M. P. T.; S. & U.; F. L.	Non-Partic.	42,408,823	589,004	206,475	.....
Home.....	F. L. P.	Participating	1,333,968	491,997,220	.....	.....
Jefferson Standard.....	F. L. P.	Participating	17,636,573	364,620,561	10,632	.....
John Hancock Mut.....	F. P. T.; M. P. T.; F. R.; S. & U.	Both	158,237,340	169,664,530	369,020	£152,500
Kansas City.....	F. L. P.	Participating	.....	3,452,256,110	4,322,046	.....
Liberty.....	M. P. T.; Ill. Std.; F. P. T.	Non-Partic.	384,733,207	17,459,028	127,500	.....
Lincoln Liberty.....	F. L. P.; P. T.	Both	5,166,795	13,239,500	2,499,100	.....
Lincoln National.....	P. T.; S. & U.; M. P. T.	Both	9,060,106	35,000	14,568,935	.....
Manhattan.....	F. L. P.; M. P. T.; N. J. Std. P. T.; Ill. Std.; S. & U.	Both	812,995,610	10,282,193	1,810,840	£185,000
Massachusetts Mut.....	{ F. L. P.; M. P. T.; N. J. Std. P. T.; Ill. Std.; S. & U. }	Participating	7,167,735	78,336,898	.....	.....
Massachusetts Prot.....	F. L. P.	Participating	.....	2,071,447,713	.....	.....
Metropolitan.....	Amer. Exp. 3½%; S. & U.	Non-Partic.	26,921,833	.....	.....	.....
Midland Life.....	{ F. L. P. M. P. T.; Ill. Std. }	Participating	38,861,551	18,980,743,208	.....	.....
Midland National.....	{ Amer. Exp. 3½% F. L. P.; M. P. T.; P. T. }	Non-Partic.	23,108,577	1,947,732	.....	.....
Minnesota Mutual.....	M. P. T.	Participating	21,809,496	188,876,436	3,000	£28,000
Missouri State.....	{ F. L. P.; M. P. T. }	Both	806,316,098	172,415,682	2,470,112	£118,500

Mutual Benefit.....	F. L. P.	Participating	1,395,259	2,333,207,288	.....
Mutual Life, of N. Y.....	F. L. P.; Net	Participating	142,928,474	4,070,472,430	13,215,270
National (Ia.).....	F. P. T.; M. P. T.	Participating	.....	2,969,255	16,801,138
National (Vt.).....	F. L. P.	Participating	7,824,179	571,776,813	.....
National, U. S. A.....	F. L. P.; P. T.; M. P. T.	Non-Partic.	217,129,982	4,696,908	6,625,379
New England Mutual.....	F. L. P.	Participating	.....	1,275,676,593	3,984,199
New York.....	F. L. P.	Participating	253,851,599	7,087,599,704	541,917
North Amer. (Ill.).....	M. P. T.; Ill. Std.	Non-Partic.	76,180,628	.....	.....
North Amer. Reas.....	F. L. P.; Ill. Std. 3 1/2 & 3 %	Non-Partic.	171,028,800	.....	.....
Northwestern (Neb.).....	P. T.; M. P. T.; S. & U.; N. L.	Non-Partic.	11,610,609	.....	.....
Northwestern Mutual.....	F. L. P.	Participating	35,130,046	3,962,315,515	1,072,500
Northwestern National.....	F. P. T.; M. P. T.; Ill. Std.	Both	27,662,839	333,167,139	889,454
Occidental (N. M.).....	M. P. T.; Ill. Std.	Non-Partic.	24,753,870	6,618,421	.....
Occidental (Calif.).....	F. L. P.; P. T.; M. P. T.; S. & U.	Both	104,333,385	49,076,862	806,142
Old Line.....	F. L. P.; M. P. T.; S. & U.	Non-Partic.	23,892,655	200,500	3,571,100
Pacific Mutual.....	F. L. P.; P. T.; M. P. T.	Both	181,588,597	521,844,709	2,823,172
Pacific National.....	F. L. P.; Ill. Std.	Non-Partic.	8,628,250	.....	.....
Pacific States.....	All	Both	26,686,148	3,972,908	1,466,001
Paul Revere.....	S. & U.	Non-Partic.	3,760,592	.....	.....
Penn Mutual.....	F. L. P.	Participating	7,189	2,008,939,123	1,000
Peoria.....	M. P. T.; Ill. Std.	Both	73,715,993	80,042,324	36,562,678
Provident Life & Acc.....	F. L. P.; M. P. T. (Ill. Std.)	Non-Partic.	54,850,979	.....	.....
Provident Mutual.....	F. L. P.	Participating	.....	998,334,574	.....
Prudential.....	F. L. P.	Participating	.....	15,012,692,534	292,360,456
Pyramid.....	M. P. T.; Ill. Std.; N. L.	Both	1,526,950	68,300	.....
Reliance.....	F. L. P.; M. P. T.	Both	227,970,797	200,040,527	1,598,240
Sentinel.....	F. L. P.; M. P. T.; S. & U.	Both	10,865,649	.....	167,350
State Farm Life.....	M. P. T.	Participating	.....	13,138,560	.....
State Life.....	Ind. Std. & Level Net	Both	28,194,550	219,111,037	.....
Sun.....	F. Net; L. P.	Both	177,327,834	2,433,097,091	302,044,937
Travelers.....	F. L. P.	Non-Partic.	4,366,729,418	1,843,638	765,907

£Stipulated Premiums or Assessments. \$Quinquennial Return Premium and Other Additions.

TABLE 9—LIFE INSURANCE COMPANIES—GENERAL INTERROGATORIES—Continued

NAME OF COMPANY	Method Calculating Reserve	Participating or Non-Participat- ing Insurance Issued at Present	Amount of Non-Participat- ing Insur- ance in Force	Amount of Annual Divi- dend Insur- ance in Force	Amount of Deferred Dividend Insurance in Force	All Other Classes
Union Central.....	F. L. P.	Participating	\$ 6,689,767	\$ 1,412,953,320	\$ 37,500	.....
Union Mutual.....	F. L. P.	Participating	2,793,305	67,842,835	7,000	**1,008,460
United Benefit.....	M. P. T.; N. L.	Non-Partic.	58,165,311	.....	.....	.....
United Mutual.....	F. L. P.; M. P. T.	Participating	.....	105,533,603	.....	.....
Washington National.....	F. L. P.; M. P. T.	Non-Partic.	30,671,122	.....	.....	.....
West Coast.....	L. P.; M. P. T.; Ill. Std.; F. P. T.	Both	60,007,483	60,672,101	1,596,276	.....
Totals.....			\$14,631,656,702	\$78,933,197,899	\$833,920,679	\$445,051,772

\*\*Revisionary Additions.

TABLE 10—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT

NAME OF COMPANY	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Loss from Loading	Net Income from Investments	Interest Required for Reserve	Gain from Interest
Acacia .....	\$ 1,194,823	12.3	\$ 2,265,236	\$ 1,070,413	\$ 2,239,034	\$ 1,571,146	\$ 667,888
Aetna .....	5,137,879	6.8	12,365,974	7,228,095	16,610,006	12,776,438	3,833,568
American Life.....	90,521	17.4	173,275	82,754	151,230	101,146	50,084
American National.....	3,504,108	29.6	4,165,791	661,683	1,768,694	1,393,792	374,902
American Reserve.....	58,717	16.2	120,298	61,581	49,770	30,005	19,765
Bankers Life Co.....	4,978,755	17.0	4,983,895	5,140	6,609,565	5,586,284	1,023,281
Bankers National.....	336,114	22.8	487,557	151,443	125,719	94,705	31,014
Bankers Reserve.....	347,543	11.2	981,070	633,527	948,943	694,339	254,604
Bankers Union.....	58,578	57.0	85,606	27,028	8,169	1,174	6,995
Business Men's Assur.....	302,088	13.5	907,442	605,354	386,725	196,218	190,507
California-Western States.....	1,596,983	78.9	1,885,831	288,848	2,030,663	1,390,875	639,788
Capitol .....	266,134	16.7	465,486	199,352	511,583	344,891	166,692
Central Life Assur.....	1,144,962	21.0	987,507	+157,455	1,516,321	1,194,673	321,648
Central (Ill.) .....	220,994	14.7	484,148	263,154	465,918	428,651	37,267
Central States.....	354,696	12.9	722,659	367,963	538,891	585,916	—47,025
Colorado .....	293,511	39.5	514,038	220,527	87,779	64,450	23,329
Columbian National.....	365,975	7.1	1,223,026	857,051	1,987,452	1,336,708	650,744
Columbus Mutual.....	886,903	20.3	885,396	+1,507	974,476	696,756	277,720
Connecticut General.....	3,018,841	30.4	4,691,109	1,672,268	5,892,755	5,015,533	877,222
Connecticut Mutual.....	5,503,231	16.9	5,439,466	+63,765	8,641,323	6,316,524	2,324,799
Conservative .....	176,903	17.4	317,770	140,867	253,230	193,832	59,398
Continental Assurance.....	475,055	13.1	1,070,121	595,066	653,507	477,977	175,530
Continental Life.....	428,958	14.4	847,086	418,128	676,172	526,691	149,481
Cosmopolitan Old Line.....	167,313	23.9	145,642	+21,671	100,274	1,626	98,648
Equitable Life Assurance.....	45,901,334	17.5	37,460,079	+8,441,255	63,316,909	42,599,024	20,717,885
Equitable, of Iowa.....	3,945,242	20.8	3,537,115	+408,127	5,139,510	4,211,348	928,162
Farmers & Bankers.....	209,384	13.9	463,446	254,062	546,057	300,800	245,257
Federal Life & Casualty.....	2,246	25.0	2,982	736	.....	.....	.....
Federal Life .....	343,330	12.9	675,847	332,517	415,274	394,570	20,704
Franklin .....	541,894	10.4	1,367,864	825,970	1,159,796	1,075,320	84,476

TABLE 10—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT—Continued

NAME OF COMPANY	Loading on Gross Premiums	Per Cent of Gross Premiums	Insurance Expenses Incurred	Loss from Loading	Net Income from Investments	Interest Required for Reserve	Gain from Interest
Gibraltar Life & Acc.....	\$ 75,185	90.9	\$ 90,261	\$ 15,076	\$ 13,450	\$ 213	\$ 13,237
Great American.....	41,842	...	180,303	138,461	22,720	8,313	14,407
Great Northern.....	110,338	12.9	312,462	202,124	231,029	167,276	63,753
Great Western.....	86,909	20.6	149,634	62,725	50,432	41,638	8,794
Guaranteed Securities.....	97,963	48.0	108,267	10,304	19,480	7,758	11,722
Guaranty.....	102,617	9.6	313,979	211,362	194,022	229,278	—35,256
Guardian.....	3,155,838	20.0	3,197,373	41,535	4,435,094	2,769,084	1,666,010
Home.....	2,014,238	18.0	2,348,181	333,893	3,812,432	2,333,314	1,479,118
Jefferson Standard.....	1,290,980	13.3	2,109,381	818,401	2,401,225	1,901,771	499,454
John Hancock Mut.....	31,997,618	25.7	27,829,892	+ 4,167,726	26,772,925	19,630,957	7,142,868
Kansas City.....	968,210	9.1	2,871,214	1,903,004	3,188,185	2,304,045	884,140
Liberty.....	165,515	24.0	244,281	78,766	188,121	113,476	74,945
Lincoln Liberty.....	271,464	26.5	308,674	37,210	155,673	106,914	48,759
Lincoln National.....	944,394	5.0	3,947,742	3,003,348	3,390,286	2,814,342	575,944
Manhattan.....	541,948	22.8	699,165	157,217	903,738	667,521	236,217
Massachusetts Mut.....	12,247,980	18.1	10,447,503	+ 1,800,477	20,466,922	14,111,393	6,355,529
Massachusetts Prot.....	91,213	11.8	202,158	110,945	154,396	90,173	64,223
Metropolitan.....	142,205,786	20.5	125,409,889	+ 16,795,897	168,432,926	116,723,452	51,709,474
Midland Life.....	135,674	55.0	360,254	224,580	246,826	191,251	55,575
Midland National.....	81,067	14.8	182,463	101,396	212,564	154,285	58,279
Minnesota Mutual.....	1,346,171	22.1	1,325,724	+ 20,447	1,080,677	937,963	142,714
Missouri State.....	2,805,107	11.7	4,136,648	1,331,541	5,426,319	4,908,846	517,473
Mutual Benefit.....	14,309,433	19.5	11,068,662	+ 3,240,771	23,508,288	16,431,763	7,076,525
Mutual Life, of N. Y.....	35,011,940	21.6	19,770,031	+ 15,241,909	49,811,990	32,132,710	17,679,280
National (Va.).....	314,635	22.4	354,879	40,244	198,591	91,649	106,942
National (W.).....	3,848,596	18.8	2,968,208	+ 880,388	5,686,652	4,217,750	1,468,902
National, U. S. A.....	479,421	8.5	1,502,086	1,022,665	1,956,614	1,823,478	133,036
New England Mutual.....	7,974,491	19.8	6,552,858	+ 1,421,632	13,089,578	7,641,237	5,448,341
New York.....	56,028,411	20.8	37,232,373	+ 18,766,038	85,419,378	53,503,179	31,916,199
North Amer. (Ill.).....	251,973	14.1	706,513	454,540	568,562	414,068	154,494

North Amer. Reas.....	-86,251	0	482,783	569,034	584,431	389,080	196,351
Northwestern (Neb.).....	42,161	13.3	73,386	73,386	101,890	72,895	28,895
Northwestern Mutual.....	26,292,786	20.8	16,338,823	+9,953,963	45,113,067	27,351,837	17,761,230
Northwestern National.....	1,804,005	20.7	2,290,101	486,096	1,876,170	1,456,484	419,686
Occidental (N. M.).....	185,917	19.3	376,118	190,201	214,339	166,074	48,265
Occidental (Calif.).....	456,207	11.1	1,114,953	657,846	853,340	766,278	87,062
Old Line.....	204,022	23.2	218,859	14,837	200,810	135,214	65,596
Pacific Mutual.....	4,623,544	18.0	5,877,264	1,253,720	8,631,863	5,722,714	2,909,149
Pacific National.....	52,745	25.2	208,284	155,539	59,016	10,204	48,812
Pacific States.....	170,855	21.6	346,109	175,251	207,463	213,256	-5,793
Paul Revere.....	30,325	33.0	40,571	10,246	25,548	2,574	22,974
Penn Mutual.....	12,778,123	17.5	11,706,478	+1,071,645	23,321,573	15,161,894	8,159,679
Peoria.....	679,073	13.8	1,472,480	793,407	863,479	797,142	66,337
Provident Life & Acc.....	75,617	8.3	259,939	184,322	136,146	110,752	25,394
Provident Mutual.....	5,415,817	16.2	5,502,806	86,989	11,556,883	8,169,737	3,387,146
Prudential.....	117,011,067	20.6	106,447,800	+10,563,267	117,834,627	88,171,793	29,662,834
Pyramid.....	22,349	48.6	50,079	27,730	-17,209	1,042	-18,251
Reliance.....	2,626,656	19.1	3,230,944	604,288	3,577,703	2,471,873	1,105,830
Sentinel.....	8,870	4.0	86,755	77,885	50,396	22,241	28,155
State Farm Life.....	105,462	39.9	140,389	34,927	31,355	11,557	19,798
State Life.....	1,455,470	17.0	1,591,896	136,336	2,389,650	1,584,651	804,999
Sun.....	23,662,536	19.1	23,557,158	+105,378	24,323,217	18,390,732	5,932,485
Travelers.....	4,689,244	4.6	19,168,627	14,479,383	22,946,335	18,736,911	4,209,424
Union Central.....	7,646,239	17.9	7,483,299	+162,940	11,757,636	10,629,267	1,128,369
Union Mutual.....	446,153	20.0	471,089	24,936	950,135	640,605	309,530
United Benefit.....	354,252	28.6	742,958	388,706	70,488	50,962	19,526
United Mutual.....	388,793	13.2	621,256	232,463	1,252,133	817,649	434,534
Washington National.....	310,444	35.6	504,816	194,372	85,671	33,876	51,795
West Coast.....	910,062	20.9	1,189,022	278,960	955,110	701,950	253,160
Totals.....	\$613,212,565		\$568,277,872	\$+44,934,693	\$725,798,055	\$478,859,653	\$246,938,402

TABLE 10 CONTINUED—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT

NAME OF COMPANY	Gain from Mortality	Gain from Annuities	Gain from and Lapsed Policies	Dividends to Stockholders	Decrease in Surplus by Dividends	All Other Losses	Gain in Surplus
Acacia .....	\$ 1,781,007	\$ -438	\$ 89,201	.....	\$ 1,175,983	\$ 142,130	\$ 149,132
Aetna .....	8,998,890	-198,969	2,033,225	\$ 300,000	2,591,659	5,849,634	*-3,733,809
American Life.....	61,986	-564	15,954	.....	38,577	11,129	-5,000
American National.....	900,364	-10,114	1,818,767	240,000	22,761	1,937,573	*235,142
American Reserve.....	64,487	1	22,118	1,877	20,873	12,040	10,000
Bankers Life Co.....	3,901,495	7,465	1,435,256	.....	4,027,885	1,734,251	600,221
Bankers National.....	273,363	-1,227	87,479	.....	98,629	+49,039	189,596
Bankers Reserve.....	686,368	-430	196,983	50,000	27,269	131,996	294,733
Bankers Union.....	9,512	-119	.....	.....	17,394	+31,358	3,324
Business Men's Assur.....	512,294	-8,453	114,868	.....	2,009	+31,643	*-79,285
California-Western States.....	993,039	3,600	145,835	521,643	27,352	944,419	.....
Capitol .....	174,787	-2,663	38,250	37,500	103,476	17,287	19,451
Central Life Assur.....	1,070,130	-4,806	62,219	.....	943,313	554,396	108,937
Central (Ill.).....	394,119	-149	54,338	16,000	78,532	76,543	51,346
Central States.....	486,088	-1,680	126,906	.....	66,252	108,248	21,826
Colorado .....	134,006	.....	16,008	.....	92,052	+263,281	124,045
Columbian National.....	506,920	-11,224	637,993	160,000	15,759	663,515	*16,903
Columbus Mutual.....	684,355	251	39,898	50,000	803,360	112,287	*50,654
Connecticut General.....	4,144,232	-34,998	773,199	330,000	1,652,265	2,666,211	*-963,101
Connecticut Mutual.....	3,914,982	-128,954	386,617	.....	6,726,973	+251,197	85,433
Conservative .....	148,499	.....	48,562	6,500	.....	75,085	34,007
Continental Assurance.....	588,944	-5,306	290,593	200,000	.....	363,892	*-123,193
Continental Life.....	463,857	225	60,752	150,000	212,575	108,412	*-10,718
Cosmopolitan Old Line.....	39,933	.....	33,114	.....	8,151	32,405	152,810
Equitable Life Assurance.....	25,926,679	-699,497	7,026,298	41,242,327	.....	14,736,973	*4,442,854
Equitable, of Iowa.....	3,213,349	43,144	736,727	100,000	3,629,358	1,587,455	12,696
Farmers & Bankers.....	322,814	-59	92,357	13,750	70,750	321,807	.....
Federal Life & Casualty.....	1,874	.....	1,404	.....	.....	.....	*-16,885
Federal Life.....	654,446	.....	76,791	.....	76,884	305,575	*54,361
Franklin .....	533,583	-970	164,262	45,000	46,048	103,632	-239,299





TABLE 10 CONTINUED—LIFE INSURANCE COMPANIES—GAIN AND LOSS EXHIBIT—Continued

NAME OF COMPANY	Gain from Mortality	Gain from Annuities	Gain from Surrendered and Lapsed Policies	Dividends to Stockholders	Decrease in Surplus by Dividends	All Other Losses	Gain in Surplus
Occidental (Calif.)	\$ 666,791	\$ 2,163	\$ 131,641		\$ 126,089	\$ +32,917	\$ *113,830
Old Line	183,272		103,847		20,532	296,066	*23,052
Pacific Mutual	2,697,253	-148,293	483,180	\$ 508,200	2,894,399	1,046,353	238,617
Pacific National	49,487		19,464		303	+75,565	37,436
Pacific States	193,457		33,393		54,552	+22,404	*25,093
Paul Revere	6,941		8,425			2,155	*-23,067
Penn Mutual	8,347,606	-428,467	336,104		14,894,394	2,592,173	
Peoria	1,113,611	32,264	106,457		188,220	330,014	
Provident Life & Acc.	213,026		20,014	34,000	73	41,685	* 7,028
Provident Mutual	4,537,709	77,448	449,023		6,904,056	1,460,281	
Prudential	65,023,582	-422,372	44,849,878	17,753	80,904,320	67,328,867	*1,336,947
Pyramid	3,629		3,147		21	10,356	
Relliance	1,876,065	-29,630	301,287	60,000	1,969,670	479,955	*160,879
Sentinel	48,254	70	3,688		424	+556	*-13,702
State Farm Life	47,505	1,192	3,962		29,070	7,439	1,021
State Life	793,343	5,934	68,255		1,481,056	395,139	-250,000
Sun	12,139,586	-256,167	4,143,623	325,000	16,615,937	15,594,750	-10,470,782
Travelers	15,833,815	-186,265	3,210,552	1,600,000	29,321	9,901,110	*-4,173,848
Union Central	5,241,429	-1,836	862,255	118,750	6,509,944	1,676,526	-912,063
Union Mutual	316,186	4,571	86,194		420,990	250,341	20,214
United Benefit	297,739	381	57,492		1,006	12,949	-34,464
United Mutual	305,487		172,825		440,048	197,961	42,374
Washington National	162,999		96,046	186,000	1,485	66,533	*10,000
West Coast	651,762	-1,331	91,263	135,000	409,106	171,788	
Totals	\$381,049,297	\$-3,249,059	\$134,133,111	\$ 47,652,360	\$453,853,563	\$291,586,381	\$ 5,114,412

\*Includes Surplus of Casualty Department.

TABLE A—LIFE INSURANCE COMPANIES POLICY EXHIBIT—LOSSES AND CLAIMS—COLORADO BUSINESS

NAME OF COMPANY	In Force		Written		Policies in Force		Losses and Claims	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia	1,877	\$ 4,600,256	198	\$ 542,266	1,922	\$ 4,631,378	17	\$ 35,000
Aetna	{ Ord. 7,800	22,771,371	637	1,813,318	7,227	20,754,420	120	511,681
	{ Gr. 39	3,987,360	4	792,870	39	3,573,610	....	43,100
American Life	7,757	14,355,983	707	1,415,101	6,708	12,038,291	44	100,155
American National	70	101,538	5	16,000	54	89,538	1	7,446
American Reserve	24	54,480	3	16,679	18	38,177	....	....
Bankers Life Co.	4,843	13,002,863	377	1,063,774	4,504	11,942,545	93	192,458
Bankers National	733	1,907,325	16	51,144	615	1,595,209	2	7,362
Bankers Reserve	1,129	2,084,432	10	51,423	990	1,815,101	9	12,686
Bankers Union	347	1,071,880	187	864,720	414	1,526,060	4	8,721
Business Men's Assur.	{ Ord. 1,496	2,427,008	409	605,998	1,295	2,006,804	6	9,500
	{ Gr. 1	136,000	3	792,250	4	862,250	....	....
California-Western States	Ord. 239	489,184	38	121,500	239	496,431	1	3,000
	{ Gr. ....	....	1	33,282	1	33,282	....	....
Capitol	6,798	16,956,801	765	1,792,912	6,406	15,981,590	54	116,819
Central Life Assur.	37	10,220,485	10	3,297,100	32	9,660,520	56	79,910
Central (Ill.)	627	1,244,498	96	180,250	559	1,040,844	6	8,315
Central States	63	127,514	46	93,703	90	155,148	....	....
Colorado	3,593	6,966,226	109	209,215	3,140	5,967,225	26	50,477
Columbian National	3,797	8,369,718	1,225	2,417,739	3,995	9,295,258	11	31,797
Columbus Mutual	2,396	5,075,796	119	229,154	2,194	4,533,602	16	43,126
Connecticut General	131	405,498	29	30,714	141	362,212	1	1,000
Connecticut Mutual	304	2,957,509	42	143,663	881	2,876,579	4	22,500
Conservative	4,892	12,687,053	263	898,312	4,686	12,221,417	34	86,100
Continental Assurance	46	50,395	11	17,285	42	42,180	....	....
Continental Life	597	1,610,904	236	391,778	647	1,524,662	3	6,721
	{ Ord. 1,740	2,991,957	131	254,500	1,651	2,823,330	27	43,048
	{ Gr. 1	90,000	2	284,415	3	199,965	....	....
Cosmopolitan Old Line	....	....	154	59,133	149	50,633	....	....

TABLE A—LIFE INSURANCE COMPANIES POLICY EXHIBIT—LOSSES AND CLAIMS—COLORADO BUSINESS—Continued

NAME OF COMPANY	In Force		Written		Policies in Force		Losses and Claims	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Equitable Life Assurance.....	16,267	\$ 33,691,221	1,831	\$ 3,013,888	16,294	\$ 32,509,796	101	\$ 361,712
{ Ord.	15	15,536,350	.....	2,412,500	14	13,314,800	111	194,199
{ Gr.	1,769	4,492,695	275	715,154	1,742	4,246,910	7	13,522
Farmers & Bankers.....	742	1,219,117	275	451,599	685	1,101,446	3	7,000
Federal Life & Casualty.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Life.....	1,373	1,616,599	236	349,373	1,292	1,524,191	8	6,619
Franklin.....	1,937	5,241,500	203	556,994	1,838	4,990,809	11	48,471
{ Ord.	3	448,320	.....	6,000	2	418,070	.....	7,500
{ Gr.	393	1,106,250	252	712,500	132	405,000	.....	.....
Gibraltar Life & Acc.....	90	417,107	1,081	2,746,398	981	2,706,505	1	2,679
Great American.....	139	364,540	12	27,000	127	301,864	2	6,344
Great Northern.....	759	957,077	164	169,500	713	886,731	1	1,000
Great Western.....	.....	.....	.....	.....	.....	.....	.....	.....
Guaranteed Securities.....	177	362,183	1	2,112	146	286,795	1	2,500
Guardian.....	2,450	4,510,438	145	281,369	2,344	4,247,686	19	41,005
Home.....	3,003	9,027,968	105	404,278	2,876	8,631,267	38	150,430
Jefferson Standard.....	887	2,232,600	42	107,500	840	2,027,585	6	17,377
{ Ord.	197	649,676	100	209,337	253	691,659	8	35,500
{ Gr.	1	37,000	.....	5,000	1	35,000	.....	.....
{ Ind.	623	130,777	102	21,791	596	123,602	10	3,658
John Hancock Mut.....	15,290	31,023,264	1,705	3,269,227	14,143	28,170,250	79	165,726
Kansas City.....	89	217,350	19	43,419	74	178,350	.....	.....
Liberty.....	1,110	1,181,373	494	329,492	1,180	1,114,078	6	3,400
Lincoln Liberty.....	2,843	8,453,602	384	1,131,757	2,431	7,152,684	23	52,558
Lincoln National.....	1	103,850	.....	1,950	1	81,600	1	2,500
Manhattan.....	2,045	4,092,427	261	578,586	1,972	3,964,532	31	51,741
Massachusetts Mut.....	4,214	13,085,645	442	1,604,193	4,082	12,735,109	56	130,418
Massachusetts Prot.....	384	630,860	72	120,057	380	600,503	2	2,000



TABLE A—LIFE INSURANCE COMPANIES POLICY EXHIBIT—LOSSES AND CLAIMS—COLORADO  
BUSINESS—Continued

NAME OF COMPANY	In Force		Written		Policies in Force		Losses and Claims	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Prudential	{ Ord. 43,193	\$ 59,887,008	8,622	\$ 9,167,804	44,087	\$ 58,875,628	519	\$ 766,181
	{ Gr. 17	6,551,329	5	1,628,232	21	6,852,631	46	86,950
	{ Ind. 250,140	54,463,197	41,818	10,440,290	232,812	51,556,610	2,109	450,168
Pyramid	{ Ord. 2	2,000	1	1,000	2	2,000	....	....
Reliance	{ Ord. 2,273	4,285,226	391	625,310	2,194	3,913,563	17	36,839
Sentinel	{ Ord. 14	23,000	4	4,350	11	21,400	1	7,500
State Farm Life	{ Ord. 25	37,000	29	40,301	46	67,301	....	....
State Life	{ Ord. 997	3,725,849	28	160,769	931	3,460,941	13	38,496
Sum	{ Ord. 2,401	7,615,767	546	1,708,659	2,447	7,851,952	17	165,429
	{ Gr. 4	194,950	....	42,600	4	128,950	....	2,500
Travelers	{ Ord. 6,076	23,253,752	484	1,710,083	5,713	21,199,419	75	309,975
	{ Gr. 16	4,701,767	....	843,890	16	4,794,440	18	21,400
Union Central	{ Ord. 9,312	24,336,710	727	2,224,800	8,537	21,764,373	56	342,045
Union Mutual	{ Ord. 569	1,528,896	31	85,782	555	1,459,200	15	39,273
United Benefit	{ Ord. 423	812,000	124	260,877	391	757,377	3	5,000
	{ Ord. 3	5,500	3	3,000	6	8,500	....	....
United Mutual	{ Frat. 720	851,346	....	....	676	793,310	21	27,099
Washington National	{ Ord. 1,053	1,722,547	363	550,998	980	1,584,361	....	....
West Coast	{ Ord. 1,053	1,722,547	363	550,998	980	1,584,361	....	....
Totals	697,428	\$887,160,522	107,659	\$116,736,646	667,563	\$852,079,700	6,700	\$ 9,211,197

TABLE B—LIFE INSURANCE COMPANIES—LOSSES AND CLAIMS AND CLAIMS—GROSS PREMIUMS—COLORADO BUSINESS

NAME OF COMPANY	DEATH CLAIMS				Unpaid Dec. 31, 1932	Endowments, Annuities, and Disability Benefits Paid	Gross Premiums Received In 1932
	No.	Amount	Incurred During Year				
			No.	Amount			
Acacia	17	\$ 35,000	10	\$ 97,272	\$ 1,481	\$ 122,884	
Aetna	130	608,933	43	1,000	128,373	650,693	
American Life	43	44,100	1	2,000	2,000	345,847	
American National	1	98,155	1	7,446	.....	3,141	
American Reserve	1	7,446	.....	.....	.....	745	
Bankers Life Co.	93	199,553	2	14,500	20,187	420,729	
Bankers National	2	7,362	10	1,500	.....	65,484	
Bankers Reserve	10	14,186	4	8,721	836	49,966	
Bankers Union	4	8,721	5	9,350	116	59,931	
Business Men's Assur.	1	150	1	3,000	.....	57,868	
California-Western States	1	3,000	1	3,000	.....	.....	
Capitol	3	9,500	56	113,522	.....	14,438	
Central Life Assur.	4	6,000	61	86,270	15,345	650,019	
Central (Ill.)	6	8,315	6	8,315	.....	.....	
Central States	1	1,400	1	1,400	5,253	30,875	
Colorado	5	8,352	26	48,927	.....	5,218	
Columbian National	14	5,000	14	34,797	8,111	144,762	
Columbus Mutual	2	10,065	19	43,626	3,646	265,514	
Connecticut General	1	1,000	1	1,000	15,092	113,126	
Connecticut Mutual	4	22,500	4	22,500	.....	11,436	
Conservative	1	1,000	34	86,600	.....	87,127	
Continental Assurance	1	5,000	2	1,721	33,845	360,525	
Continental Life	1	1,000	26	42,048	1,045	44,341	
	.....	.....	.....	.....	.....	.....	
	.....	.....	.....	.....	4,480	97,074	





LIFE INSURANCE COMPANIES

Manhattan .....	34	56,241	3	4,500	5,095	127,807
Massachusetts Mut. ....	60	135,918	6	10,511	.....	507,752
Massachusetts Prot. ....	2	2,000	.....	.....	.....	18,060
Metropolitan .....	194	304,760	10	21,026	†21,117	2,065,662
Midland Life .....	23	75,212	3	3,600	.....	.....
Midland National .....	1,129	217,776	28	5,663	.....	.....
Minnesota Mutual .....	7	14,755	.....	.....	5,370	52,152
Missouri State .....	47	202,678	7	50,261	422	9,470
Mutual Benefit .....	268	538,800	32	67,300	.....	62,302
Mutual Life, of N. Y. ....	79	273,848	5	28,011	.....	941,540
National (Ia.) .....	148	334,573	4	14,100	.....	636,169
National (Vt.) .....	3	17,000	2	15,000	264	1,142,341
National, U. S. A. ....	9	22,800	1	10,000	.....	43,622
New England Mutual .....	17	35,445	2	1,002	.....	.....
New York .....	11	28,520	.....	.....	10,450	94,816
North Amer. (Ill.) .....	35	88,240	7	5,412	9,245	330,832
North Amer. Reas. ....	351	836,065	21	39,493	.....	2,765,546
Northwestern (Neb.) .....	1	1,000	.....	.....	20,951	.....
Northwestern Mutual .....	1	8,500	.....	.....	1,302	16,766
Northwestern National .....	193	822,308	37	216,461	.....	13,857
Occidental (N. M.) .....	15	38,352	1	2,000	40,256	1,594,619
Occidental (Calif.) .....	19	22,000	1	1,000	17,324	121,563
Old Line .....	23	53,500	.....	.....	.....	.....
Pacific Mutual .....	3	12,969	.....	.....	13,630	140,220
Pacific National .....	3	4,000	1	1,000	318	37,091
Pacific States .....	52	131,113	1	3,000	.....	14,791
Paul Revere .....	2	5,000	.....	.....	78,977	513,870
Penn Mutual .....	15	34,000	5	11,500	.....	15,370
.....	.....	.....	.....	.....	.....	133,696
.....	53	161,207	4	17,000	58,089	2,415
.....	.....	.....	.....	.....	.....	480,097

\*Includes Disability and Endowments. †Annuities only.

TABLE B—LIFE INSURANCE COMPANIES—LOSSES AND CLAIMS—GROSS PREMIUMS—COLORADO BUSINESS—Continued

## DEATH CLAIMS

NAME OF COMPANY	No.	Unpaid Dec. 31, 1931		Incurred During Year		Unpaid Dec. 31, 1932		Endowments, Annuities and Disability Benefits Paid		Gross Premiums Received in 1932	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Peoria	{ Ord.	...	...	8	\$ 15,940	2	\$ 2,320	2	\$ 870	2	\$ 25,239
	{ Gr.	...	...	...	...	...	...	...	...	...	...
Provident Life & Acc.	...	...	...	...	...	...	...	...	...	...	242
Provident Mutual	...	...	...	30	70,899	6	7,210	6	37,474	6	451,406
	{ Ord.	59	89,053	518	766,401	58	89,273	58	278,744	58	4,264,213
	{ Gr.	7	24,200	45	80,750	6	18,000	6	...	6	...
Prudential	{ Ind.	67	10,661	2,130	453,958	88	14,450	88	...	88	...
Pyramid	...	...	...	...	...	...	...	...	...	...	...
Reliance	...	1	1,009	17	37,846	1	2,016	1	17,382	1	126,697
Sentinel	...	...	...	1	7,500	...	...	...	...	...	835
State Farm Life	...	...	...	...	...	...	...	...	...	...	1,333
State Life	...	2	7,496	12	36,000	1	5,000	1	2,135	1	111,982
Sun	{ Ord.	...	...	19	171,260	2	5,831	2	24,932	2	243,615
	{ Gr.	...	...	...	2,500	...	...	...	...	...	...
Travelers	{ Ord.	2	8,000	77	326,566	4	24,591	4	158,031	4	616,502
	{ Gr.	1	1,000	18	21,400	1	1,000	1	...	1	...
Union Central	{ Ord.	1	5,000	57	393,594	2	56,549	2	67,996	2	650,254
Union Mutual	{ Gr.	4	12,000	13	36,773	2	9,500	2	1,009	2	48,195
United Benefit	...	...	...	3	5,000	...	...	...	...	...	16,825
United Mutual	{ Ord.	...	...	...	...	...	...	...	...	...	102
	{ Frat.	2	2,000	21	28,099	2	3,000	2	...	2	...
Washington National	...	...	...	...	...	...	...	...	...	...	...
West Coast	...	8	946	16	5,851	10	1,353	10	...	10	47,061
Totals	...	359	\$ 649,021	6,798	\$9,652,866	450	\$1,079,185	450	\$1,952,924	450	\$25,520,695

**Fidelity, Surety, Casualty and  
Miscellaneous Insurance  
Companies  
1932**

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**Summary of the Reports to the Commis-  
sioner of Insurance on the Business of the  
Year 1932**

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES

Corporate Name of Company	Home Office	Location	President	Secretary
Aetna Casualty and Surety Company, The..	Hartford, Conn.....	151 Farmington Ave....	M. B. Brainard...	J. B. Slimmon
Aetna Life Insurance Company.....	Hartford, Conn.....	151 Farmington Ave....	M. B. Brainard...	J. B. Slimmon
ffAlliance Casualty Company.....	Philadelphia, Pa.....	1600 Arch St.....	B. Rush.....	F. A. Eger
American Automobile Insurance Company..	St. Louis, Mo.....	Pierce Bldg.....	L. A. Harris.....	F. R. Ryan
American Credit Indemnity Company of New York.....	{New York, N. Y.....	{	{	{
American Employers' Insurance Company..	{St. Louis, Mo.....	511 Locust St.....	J. F. McFadden...	L. J. Nouns
American Indemnity Company.....	Boston, Mass.....	110 Milk St.....	E. C. Stone.....	F. P. Horton
American Motorists Insurance Company...	Galveston, Tex.....	2328 Ave. B.....	J. F. Seinsheimer.	C. S. Kuhn
American Mutual Liability Insurance Com- pany.....	Chicago, Ill.....	Mutual Ins. Bldg.....	J. S. Kemper.....	E. E. Hooper
American National Insurance Company...	Boston, Mass.....	142 Berkeley St.....	C. E. Hodges.....	F. R. Mullaney
American Re-Insurance Company.....	Galveston, Tex.....	21st St. and Ave. D...}	W. L. Moody, Jr..	W. J. Shaw
American States Insurance Company.....	{Philadelphia, Pa.....	{	{	{
American Surety Company of New York...	*New York, N. Y.....	67 Wall St.....	R. C. Ream.....	A. E. Ives
Associated Indemnity Corporation.....	Indianapolis, Ind.....	542 N. Meridian St....}	D. R. Gallahue...	E. F. Gallahue
Bankers Indemnity Insurance Company...	New York, N. Y.....	100 Broadway.....	A. F. Lafrentz....	S. C. Hemstreet
Benefit Association of Railway Employees..	San Francisco, Cal...	332 Pine St.....	C. W. Fellows....	F. M. Robinson
Business Men's Assurance Company of America.....	Newark, N. J.....	15 Washington St....}	H. P. Jackson....	J. C. Montgomery
Car and General Insurance Corporation Limited.....	Chicago, Ill.....	901 Montrose Ave....}	R. A. Leltz.....	J. M. Street
Central Surety and Insurance Corporation.	Kansas City, Mo.....	215 Pershing Road....}	W. T. Grant.....	L. D. Ramsey
Century Indemnity Company, The.....	{London, England....}	{	{	{
Columbia Casualty Company.....	New York, N. Y.....	95 Maiden Lane.....	Gayle T. Forbush, U. S. Mgr.	
Columbian National Life Insurance Com- pany, The.....	Kansas City, Mo.....	1737 McGee St.....	D. Hudson.....	G. T. Smothers
Columbus Mutual Life Insurance Company, The.....	Hartford, Conn.....	670 Main St.....	R. B. Ives.....	F. S. Becker, Jr.
Commercial Casualty Insurance Company..	New York, N. Y.....	1 Park Ave.....	H. Collins.....	J. F. Ranges
Commercial Standard Insurance Co.....	Boston, Mass.....	77 Franklin St.....	A. E. Childs.....	W. H. Brown
	Columbus, Ohio.....	580 E. Broad St.....	D. E. Ball.....	C. Mitchellree
	Newark, N. J.....	10 Park Place.....	H. S. Landers....	W. J. Schmidt
	Dallas, Tex.....	Republic Bank Bldg....}	C. R. Moore.....	J. E. Earnest

Connecticut General Life Insurance Company	Hartford, Conn.	55 Elm St.	R. W. Huntington.	F. B. Wilde
*Consolidated Indemnity and Insurance Company	New York, N. Y.	475 Fifth Ave.	A. B. Samuels....	A. H. Hayum
Continental Assurance Company	Chicago, Ill.	910 S. Michigan Ave.	H. A. Behrens....	E. G. Timme
Continental Casualty Company	{Hammond, Ind.			
	{Chicago, Ill.	910 S. Michigan Ave.	H. A. Behrens....	E. G. Timme
Continental Life Insurance Company	St. Louis, Mo.	3615 Olive St.	E. Mays.....	L. Marks
Craftsman Insurance Company	Springfield, Mass.	168 Bridge St.	A. E. Taylor.....	S. A. Ralph
Eagle Indemnity Company	New York, N. Y.	150 William St.	F. J. O'Neill.....	R. F. Gibson
Employers' Liability Assurance Corporation, Limited, The	{London, England			
	{Boston, Mass.	110 Milk St.	E. C. Stone, U. S. Mgr.	
Employers' Mutual Insurance Company, The	Denver, Colo.	244 Colorado Bldg.	F. R. Wood.....	G. C. Manly
Employers Reinsurance Corporation	Kansas City, Mo.	Insurance Bldg.	E. G. Trimble....	S. W. Izard
Equitable Life Assurance Society of the United States, The	New York, N. Y.	393 Seventh Ave.	T. I. Parkinson...	W. Alexander
European General Reinsurance Company, Limited, The	{London, England			
	{New York, N. Y.	110 William St.	T. L. Hafl, U. S. Mgr.	
Excess Insurance Company of America, The	{Newark, N. J.	755 Broad St.	J. Gibbs.....	W. D. McLoughlin
	{New York, N. Y.	10 Cedar St.		
Federal Life and Casualty Company of Detroit, Michigan	Detroit, Mich.	2980 W. Grand Blvd.	V. D. Cliff.....	F. V. Cliff
Federal Life Insurance Company	Chicago, Ill.	168 N. Michigan Ave.	I. M. Hamilton...	A. R. Thompson
Fidelity and Casualty Company of New York, The	New York, N. Y.	80 Maiden Lane	B. M. Culver.....	W. E. Lamm, Jr.
Fidelity and Deposit Company of Maryland	Baltimore, Md.	Charles & Lexington...	C. R. Miller.....	R. S. Hart
Fireman's Fund Indemnity Company	San Francisco, Cal.	401 California St.	J. B. Levison....	E. V. Mills
First Reinsurance Company of Hartford, The	Hartford, Conn.	115 Broad St.	G. E. Turner....	W. Barber
General Accident Fire and Life Assurance Corporation, Limited	{Perth, Scotland			
	{Philadelphia, Pa.	4th & Walnut Sts.	F. Richardson, U. S. Mgr.	
General Casualty Company of America	Seattle, Wash.	Henry Bldg.	H. K. Dent.....	R. H. Baldwin
General Indemnity Corporation of America	Rochester, N. Y.	1150 University Ave.	C. M. Hansen....	H. W. Hansen

\*Did not renew. †Withdrawn June 1, 1933.

†Principal Office. \*Executive Office.

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
General Reinsurance Corporation.....	New York, N. Y.....	90 John St.....	E. H. Boles.....	W. W. Greene
Gibraltar Life & Accident Insurance Com- pany .....	Denver, Colo.....	Continental Oil Bldg....	J. M. Campbell....	A. C. Mitchell
Glens Falls Indemnity Company.....	Glens Falls, N. Y.....	191 Glen St.....	E. W. West.....	R. C. Carter
Globe Indemnity Company.....	New York, N. Y.....	150 William St.....	A. D. Reid.....	F. H. Kingsbury
Great American Indemnity Company.....	New York, N. Y.....	1 Liberty St.....	W. H. Koop.....	G. F. Michelbacher
Great Northern Life Insurance Company..	{ Milwaukee, Wis.....	710 N. Plankinton Ave. }	H. G. Royer.....	C. O. Pauley
Great Western Insurance Company.....	*Chicago, Ill.....	110 S. Dearborn St. {	W. G. Tallman....	B. H. Gross
Guaranty Mutual Insurance Company.....	Des Moines, Ia.....	2014 W. Grand Ave....	M. D. Johnston....	I. B. Ganetsky
Hardware Mutual Casualty Company.....	Denver, Colo.....	200 Strong's Ave.....	C. N. Jacobs.....	K. W. Pfiffner
Hartford Accident and Indemnity Company	Stevens Point, Wis..	690 Asylum Ave.....	R. M. Bissell.....	J. C. Lee
Hartford Live Stock Insurance Company..	Hartford, Conn.....	{ New York, N. Y.....	R. M. Bissell.....	J. L. D. Kearney
Hartford Steam Boiler Inspection and In- surance Company, The.....	*Hartford, Conn.....	690 Asylum Ave.....	W. R. C. Corson..	L. F. Middlebrook
Home Indemnity Company, The.....	Hartford, Conn.....	56 Prospect St.....	W. Kurth.....	J. S. Love
Income Indemnity Insurance Company..	New York, N. Y.....	59 Malden Lane.....	C. S. Farquhar...	C. M. Estabrook
Indemnity Insurance Company of North America .....	Boston, Mass.....	294 Washington St....	B. Rush.....	F. A. Eger
Inter-State Business Men's Accident Com- pany .....	Philadelphia, Pa.....	1600 Arch St.....	E. W. Brown.....	C. P. Waldron
Liberty Mutual Insurance Company.....	Des Moines, Ia.....	4th & Keo. Way.....	S. B. Black.....	C. E. Woodward
London Guarantee and Accident Company, Limited .....	Boston, Mass.....	Park Square Bldg.....	J. M. Haines, U. S. Mgr.	
London & Lancashire Indemnity Company of America.....	{ London, England.. }	{ Fifth Ave..... }	H. W. Gray.....	J. Urmson
Loyal Protective Insurance Company.....	{ New York, N. Y.....	85 John St.....	J. M. Powell.....	B. A. Heath
Lumbermens Mutual Casualty Company...	*Hartford, Conn.....	20-22 Trinity St.....	J. S. Kemper.....	E. E. Hooper
Maryland Casualty Company.....	Boston, Mass.....	38 Newbury St.....	F. H. Burns.....	J. A. Hartman
Massachusetts Bonding and Insurance Com- pany .....	Chicago, Ill.....	Mutual Ins. Bldg.....	T. J. Falvey.....	D. Falvey
	Baltimore, Md.....	40th St. & Cedar Ave..		
	Boston, Mass.....	14-20 Kilby St.....		

Massachusetts Protective Association, Incorporated, The.....					
Metropolitan Casualty Insurance Company of New York, The.....	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins	
Metropolitan Life Insurance Company.....	{ †New York, N. Y.....	80 John St.....			
Missouri State Life Insurance Company.....	{ *Newark, N. J.....	10 Park Place.....	H. S. Landers.....	W. J. Schmidt	
National Casualty Company.....	New York, N. Y.....	1 Madison Ave.....	F. H. Ecker.....	W. C. Fletcher	
National Life Insurance Company of the United States of America.....	St. Louis, Mo.....	1501 Locust St.....	W. T. Nardin....	F. H. Morgan	
††National Surety Company.....	Detroit, Mich.....	422 Majestic Bldg.....	W. G. Curtis.....	E. A. Grant	
New Amsterdam Casualty Company.....	Chicago, Ill.....	29 S. LaSalle St.....	R. D. Lay.....	E. B. Moyer	
New York Casualty Company.....	New York, N. Y.....	115 Broadway.....	E. M. Allen.....	H. J. Hewitt	
North American Accident Insurance Company.....	{ †New York, N. Y.....	60 John St.....			
Northwest Casualty Company.....	{ *Baltimore, Md.....	227 St. Paul St.....	J. A. Nelson.....	S. Pearre	
Norwich Union Indemnity Company.....	New York, N. Y.....	80 John St.....	W. E. McKee.....	S. C. Hemstreet	
Occidental Indemnity Company.....	Chicago, Ill.....	209 S. LaSalle St.....	A. E. Forrest.....	A. E. Forrest, Jr.	
Occidental Life Insurance Company.....	Seattle, Wash.....	Northwestern Mutual Ins. Bldg.....			
Ocean Accident and Guarantee Corporation, Limited, The.....	New York, N. Y.....	75 Malden Lane.....	M. D. L. Rhodes..	L. D. Brill	
Ohio Casualty Insurance Company, The..	San Francisco, Cal.....	401 California St.....	H. L. Callanan...	H. L. Kidder	
†Old Line Insurance Company of Lincoln, Nebraska, The.....	Los Angeles, Cal.....	548 S. Spring St.....	J. B. Levison.....	E. V. Mills	
Pacific Mutual Life Insurance Company of California, The.....	{ †London, England....		L. M. Giannini...	R. J. Giles	
Pacific States Life Insurance Company.....	{ New York, N. Y.....	1 Park Ave.....			
Paul Revere Life Insurance Company, The	Hamilton, Ohio.....	136 N. Third St.....	H. Collins, U. S. Mgr.		
Phoenix Indemnity Company.....	Lincoln, Neb.....	204 S. Eleventh St.....	B. D. Leckbder...	H. Stoneker	
Preferred Accident Insurance Company of New York, The.....	Los Angeles, Cal.....	501 W. Sixth St.....	G. I. Cochran....	S. F. McChung	
†Reinsured by Mass. Indemnity Co. May 2, 1933. †Principal Office. *Executive Office. ††License revoked April 29, 1933.	{ †Denver, Colo.....	413 Security Bldg....	W. L. Vernon....	L. D. Collins	
†Consolidated with Lincoln National Life Ins. Co. as of Mar. 20, 1933.	{ *Hollywood, Cal.....	6305 Yucca St.....			
	Worcester, Mass.....	18 Chestnut St.....	C. A. Harrington..	L. G. Hodgkins	
	New York, N. Y.....	55 Fifth Ave.....	J. M. Haines.....	H. L. Jones	
	New York, N. Y.....	80 Malden Lane.....	W. C. Potter.....	K. C. Atwood, Jr.	

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
Provident Life and Accident Insurance Company of Chattanooga, Tennessee, The	Chattanooga, Tenn.	725 Broad St.	R. J. Maclellan	W. C. Cartinhour
Prudential Insurance Company of America, The	Newark, N. J.	755 Broad St.	E. D. Duffield	W. W. VanNalis
Reliance Life Insurance Company of Pittsburgh	Pittsburgh, Pa.	5th Ave. & Wood St.	A. E. Braun	H. G. Scott
Republic Mutual Insurance Company	Denver, Colo.	616 U. S. Natl. Bk. Bldg.	P. H. Schlesselman	E. W. Larson
Rocky Mountain Mutual Insurance Company	Denver, Colo.	350 Continental Oil Bld.	D. W. O'Brien	E. E. Brower
Royal Indemnity Company	New York, N. Y.	150 William St.	F. J. O'Neill	J. B. Clancy
Saint Paul-Mercury Indemnity Company of Saint Paul	{ Wilmington, Del. * St. Paul, Minn.	{ 7 W. 10th St. 5th & Washington St. {	F. R. Bigelow	J. C. McKown
Security Mutual Casualty Company	Chicago, Ill.	1525 E. 53rd St.	J. M. Chaplin	F. E. Baldwin
Sentinel Life Insurance Company	Kansas City, Mo.	10th & Oak Sts.	F. C. Harvey	R. P. Magovern
Shelby Mutual Plate Glass and Casualty Company of Shelby, Ohio, The	Shelby, Ohio	23 W. Main St.	L. A. Dennis	J. J. Crum
Standard Accident Insurance Company, The	Detroit, Mich.	640 Temple Ave.	D. M. Ferry, Jr.	C. C. Bowen
Standard Surety & Casualty Company of New York	New York, N. Y.	80 John St.	F. G. Morris	C. E. Heath
State Compensation Insurance Fund	Denver, Colo.	230 State Office Bldg.	Peter Kiser	H. T. Hamill
State Farm Life Insurance Company	Bloomington, Ill.	State Farm Ins. Bldg.	G. J. Mecherle	G. E. Beedle
State Farm Mutual Automobile Insurance Company	Bloomington, Ill.	East & Washington Sts.	G. J. Mecherle	G. E. Beedle
State Reserve Mutual Insurance Company	Denver, Colo.	Continental Oil Bldg.	S. B. Lacy	R. G. Davis
Sun Indemnity Company of New York	New York, N. Y.	55 Fifth Ave.	F. I. P. Callos	F. S. Batterson
Travelers Indemnity Company, The	Hartford, Conn.	700 Main St.	L. E. Zacher	F. S. Garrison
Travelers Insurance Corporation, The	Hartford, Conn.	700 Main St.	L. E. Zacher	D. A. Reed
{ Trinity-Universal Insurance Company	{ San Antonio, Tex. * Dallas, Tex.	{ Milam Bldg. Construction Bldg. {	E. T. Harrison	F. O. Harrison
United Benefit Life Insurance Company	Omaha, Neb.	Faidley Bldg.	C. C. Criss	M. Schaeffer
United States Casualty Company	New York, N. Y.	60 John St.	E. S. Lott	D. St. C. Moorhead



United States Fidelity and Guaranty Com- pany .....	Baltimore, Md.....	U. S. Fid. & Guar. Bd..	R. H. Bland.....	W. W. Symington
United States Guarantee Company.....	New York, N. Y.....	90 John St.....	G. H. Reaney.....	J. G. Cannon
Universal Indemnity Insurance Company, The .....	{ †Newark, N. J..... } { *New York, N. Y..... }	810 Broad St..... } 51 Beaver St..... {	S. Bird.....	J. T. Byrne
†Utilities Insurance Company.....	St. Louis, Mo.....	511 Locust St.....	L. T. Black.....	H. J. Shaw
Washington National Insurance Company..	Chicago, Ill.....	1737 Howard St.....	G. R. Kendall.....	J. F. Ramey
Western Casualty Company.....	Chicago, Ill.....	216 S. LaSalle St.....	H. G. Ellerd.....	E. L. Lahumier
Western Casualty and Surety Company, The	Fort Scott, Kan.....	1st St. & Natl. Ave....	R. B. Duboc.....	E. C. Gordon
Yorkshire Indemnity Company of New York, The .....	New York, N. Y.....	90 John St.....	F. B. Martin.....	A. O. Robinson
Zurich General Accident and Liability In- surance Company, Limited.....	{ †Zurich, Switzerland.. } { Chicago, Ill..... }	175 W. Jackson Blvd. }	A. W. Collins, U. S. Mgr.	

†Formerly Utilities Indemnity Exchange. †Principal Office. \*Executive Office. ‡Consolidation of Trinity Fire Ins. Co. and Universal Auto Ins. Co. as of Nov. 15, 1932. †Manager. †Assistant Manager.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Aetna Casualty & Surety.....	May 2, 1883	May 26, 1907	Apr. 9, 1910	\$ 3,000,000.00	\$ 6,855,502.18
Aetna Life (Cas.).....	June 5, 1850	Oct., 1850	Aug. 20, 1888	†15,000,000.00	£10,341,572.41
ffAlliance Casualty.....	July 24, 1928	Oct. 20, 1928	Mar. 12, 1929	1,000,000.00	502,734.16
American Automobile.....	Dec. 21, 1911	Jan. 1, 1912	June 12, 1912	1,000,000.00	794,655.55
American Credit Indemnity.....	Apr. 28, 1893	May 1, 1893	Mar. 21, 1902	400,000.00	989,319.00
American Employers'.....	Feb. 10, 1923	Mar. 2, 1923	Nov. 1, 1923	1,000,000.00	803,058.17
American Indemnity.....	Apr., 1913	Apr. 29, 1913	Nov. 5, 1927	1,000,000.00	262,934.04
American Motorists.....	Jan. 29, 1926	Feb. 1, 1926	July 26, 1928	500,000.00	503,443.46
American Mutual Liability.....	Mar. 30, 1887	Oct., 1887	June 12, 1926	‡200,000.00	4,002,489.77
American National Ins. Co. (Cas.).....	Mar., 1905	Mar., 1905	Sept. 21, 1926	‡2,000,000.00	£5,425,756.77
American Re-Insurance.....	Mar. 15, 1917	Apr. 2, 1917	Apr. 8, 1920	1,000,000.00	2,993,322.51
American States.....	July 15, 1929	July 15, 1929	Nov. 7, 1931	200,000.00	141,223.21
American Surety.....	Apr. 14, 1884	Apr. 15, 1884	June 22, 1885	7,500,000.00	1,784,666.95
Associated Indemnity Corp.....	Dec. 21, 1922	Feb. 9, 1923	Nov. 8, 1929	500,000.00	952,686.63
Bankers Indemnity.....	May 29, 1925	Apr. 7, 1926	Dec. 31, 1928	1,100,000.00	700,000.00
Benefit Ass'n of Ry. Emp.....	Dec. 27, 1922	Feb. 14, 1923	May 17, 1924	Mutual	876,815.69
Business Men's Assur. (Cas.).....	June 28, 1909	July 1, 1909	July 7, 1920	‡500,000.00	£528,126.15
Car & Gen'l Ins. Corp.....	Sept. 19, 1903	Mar. 1, 1924	Sept. 30, 1930	‡500,000.00	352,529.53
Central Surety & Ins. Corp.....	June 23, 1926	July 13, 1926	Aug. 19, 1926	1,000,000.00	602,894.98
Century Indemnity.....	May 16, 1917	Dec. 21, 1925	Nov. 22, 1927	800,000.00	812,197.87
Columbia Casualty.....	Feb. 4, 1920	May 1, 1920	Sept. 13, 1920	1,000,000.00	691,121.92
Columbian Nat'l Life (Cas.).....	June 5, 1902	Sept. 11, 1902	June 3, 1911	‡2,000,000.00	£1,555,235.59
Columbus Mutual Life (Cas.).....	Jan. 2, 1907	Apr. 1, 1908	Dec. 16, 1920	‡500,000.00	£1,345,822.80
Commercial Casualty.....	Apr. 2, 1909	Feb. 25, 1910	Sept. 23, 1922	1,000,000.00	431,588.86
Commercial Standard.....	Oct. 9, 1924	Oct. 10, 1924	May 12, 1928	400,000.00	290,148.18
Connecticut Gen'l Life (Cas.).....	June, 1865	Oct., 1865	Mar. 17, 1922	‡3,000,000.00	£4,597,931.90
ffConsolidated Ind. & Insurance.....	June 13, 1928	Nov. 19, 1928	June 7, 1929	800,000.00	1,336,511.79
Continental Assurance (Cas.).....	Apr. 16, 1911	Aug. 15, 1911	July 22, 1911	See Life	124,218.38
Continental Casualty.....	Nov., 1897	Dec., 1897	Nov. 3, 1900	1,750,000.00	2,572,237.56

Continental Life (Cas.)	Jan. 6, 1920	July 20, 1907	Mar. 1, 1920	†500,000.00	£533,361.81
Craftsman Insurance	Sept. 12, 1924	Sept. 12, 1924	Nov. 14, 1932	125,000.00	35,083.51
Eagle Indemnity	June 9, 1922	June 27, 1929	Nov. 8, 1929	1,000,000.00	960,166.53
Employers' Liability Assur.	Oct. 25, 1880	*Apr., 1881	July 27, 1915	†250,000.00	6,146,947.09
Employers' Mutual	July 20, 1915	July 27, 1915	.....	Mutual	95,848.96
Employers' Reinsurance	Jan. 30, 1914	July 1, 1914	July 22, 1915	1,500,000.00	1,435,337.84
Equitable Life Assur. (Cas.)	July 26, 1859	July 28, 1859	May 10, 1883	†850,000.00	See Life
European Gen'l Reins.	May, 1911	*Sept., 1911	Dec. 31, 1913	†50,000.00	1,650,000.00
Excess Insurance	Dec. 7, 1926	Feb. 18, 1927	July 17, 1929	750,020.00	850,000.00
Federal Life & Casualty	Mar. 19, 1906	May 2, 1906	Feb. 14, 1907	†450,000.00	£127,556.02
European Gen'l Reins.	May, 1911	May 5, 1900	Mar. 1, 1917	†375,000.00	£314,046.57
Fidelity & Casualty	Mar., 1874	May 1, 1876	June 14, 1883	2,200,000.00	1,561,266.62
Fidelity & Deposit	Feb., 1880	June, 1890	Mar. 28, 1893	2,400,000.00	2,453,495.39
Fireman's Fund Indemnity	Apr. 25, 1920	Oct. 20, 1930	July 9, 1931	1,000,000.00	1,980,350.07
Gen'l Accident Fire & Life	Nov. 13, 1912	Jan. 1, 1913	*Mar. 1, 1926	500,000.00	505,023.87
Gen'l Accident Fire & Life	Feb. 23, 1891	*Mar. 9, 1899	*June 29, 1906	†550,000.00	3,806,472.07
General Casualty	May, 1925	June, 1925	Jan. 11, 1928	500,000.00	512,145.78
General Indemnity	Sept. 12, 1914	Oct. 15, 1914	May 18, 1928	750,000.00	469,031.26
General Reinsurance	Mar. 21, 1921	June 21, 1921	May 18, 1928	1,000,000.00	2,093,194.67
Gibraltar Life & Acc. (Cas.)	Aug. 13, 1929	Aug. 13, 1930	.....	†250,000.00	£150,000.00
Glens Falls Indemnity	Aug. 17, 1927	Aug. 23, 1927	Oct. 30, 1931	1,000,000.00	600,000.00
Globe Indemnity	June 1, 1911	Dec. 4, 1911	Mar. 4, 1912	2,500,000.00	3,259,260.91
Great American Indemnity	Apr., 1926	May 8, 1928	Nov. 15, 1928	750,000.00	1,876,447.71
Great Northern Life (Cas.)	May 7, 1909	May 7, 1909	July 18, 1922	†300,000.00	£240,430.91
Great Western (Cas.)	July 18, 1914	Aug. 1, 1914	*Aug. 1, 1914	†250,000.00	£125,000.00
Guaranty Mutual	.....	July 30, 1928	.....	Mutual	2,967.76
Hardware Mutual	Dec. 19, 1913	Aug. 15, 1914	June 22, 1926	Mutual	903,993.81
Hartford Acc. & Ind.	Aug. 12, 1913	Aug. 12, 1913	Oct. 26, 1914	3,000,000.00	5,901,145.50
Hartford Live Stock	Aug. 1916	Aug., 1916	Mar. 1, 1920	500,000.00	603,114.79
Hartford Steam Boiler	June 30, 1866	Oct. 30, 1866	May 18, 1888	3,000,000.00	4,693,533.19

†Includes Capital of Life Department. ‡Includes Surplus of Life Department. §Statutory Deposit. ¶Guaranty Fund. \*Re-admitted. \*\*Reincorporated. ††Commenced business in U. S. ‡‡Withdrawn June 1, 1932.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Home Indemnity.....	Apr. 26, 1930	May 16, 1930	Aug. 18, 1930	\$ 1,750,000.00	\$ 908,570.44
Income Indemnity.....	Apr. 4, 1911	Apr. 4, 1911	Mar. 1, 1924	100,000.00	63,063.20
Indemnity Insurance.....	Apr. 19, 1920	Sept. 15, 1920	Oct. 19, 1920	1,000,000.00	1,144,432.56
Inter-State Business Men's Acc.....	1908	1908	July 24, 1911	Mutual	295,540.12
Liberty Mutual.....	Jan. 1, 1912	July 1, 1912	June 16, 1922	Mutual	4,051,490.75
London Guaratee & Acc.....	1869	1892	Feb. 25, 1893	750,000.00	1,158,205.05
London & Lancashire Ind.....	June 14, 1915	June 14, 1915	May 24, 1926	750,000.00	450,757.01
Loyal Protective.....	June 12, 1895	Sept. 1, 1895	Dec. 28, 1909	200,000.00	262,701.91
Lumbermen's Mutual.....	Nov. 18, 1912	Nov. 25, 1912	Jan. 10, 1920	Mutual	2,336,954.24
Maryland Casualty.....	Feb. 9, 1898	Mar. 1, 1898	June 21, 1909	1,000,000.00	3,128,480.93
Mass. Bonding & Ins.....	July 29, 1907	Nov. 26, 1907	Mar. 31, 1908	4,000,000.00	2,000,000.00
Mass. Protective Ass'n.....	June 12, 1909	June 29, 1895	May 2, 1910	1,000,000.00	960,468.80
Metropolitan Casualty.....	Apr. 22, 1874	Apr. 22, 1874	Mar. 3, 1884	1,000,000.00	962,780.69
Metropolitan Life (Cas.).....	May, 1866	Jan., 1867	Dec. 7, 1917	Mutual	£240,811,739.47
Missouri State Life (Cas.).....	Nov. 23, 1892	Dec. 1, 1892	July 2, 1909	750,000.00	500,000.00
National Casualty.....	Dec. 19, 1904	Dec. 31, 1904	Jan. 9, 1905	750,000.00	500,000.00
National Life, U. S. A. (Cas.).....	Mar. 3, 1904	Aug. 1, 1868	July 1, 1903	1,000,000.00	£614,237.91
National Surety.....	Feb. 24, 1897	June 9, 1897	Aug. 6, 1897	3,000,000.00	6,000,000.00
New Amsterdam Casualty.....	Dec. 31, 1898	Jan. 1, 1899	Sept. 15, 1914	4,500,000.00	1,500,000.00
New York Casualty.....	Mar. 19, 1891	Mar. 19, 1891	July 6, 1891	1,000,000.00	320,090.17
North American Accident.....	May 13, 1886	June 15, 1886	Nov. 10, 1899	400,000.00	276,082.93
Northwest Casualty.....	Apr. 2, 1928	Apr. 27, 1928	Aug. 15, 1929	250,000.00	201,031.79
Norwich Union Indemnity.....	Sept. 20, 1919	Nov. 12, 1919	July 15, 1920	500,000.00	480,800.07
Occidental Indemnity.....	June 24, 1927	June, 1927	June 27, 1928	500,000.00	500,000.00
Occidental Life (Calif.) (Cas.).....	June 30, 1906	Aug. 14, 1906	Aug. 15, 1923	1,000,000.00	£241,430.47
Ocean Accident & Guarantee.....	Dec. 13, 1871	Aug. 23, 1895	Feb. 5, 1901	750,000.00	1,054,793.59
Ohio Casualty.....	Nov. 1, 1919	Mar. 1, 1920	May 21, 1926	600,000.00	328,175.60
*Old Line (Cas.).....	June 25, 1913	June 25, 1913	May 26, 1924	720,000,000.00	£242,489.94

Pacific Mutual Life (Cas.)	Dec. 28, 1867	May 1, 1885	Oct. 26, 1885	£8,783,462.75
Pacific States Life (Cas.)	Oct. 27, 1920	Oct. 28, 1920	.....	£132,306.03
Paul Revere Life (Cas.)	June 10, 1930	July 10, 1930	Dec. 24, 1930	£112,374.30
Phoenix Indemnity	Feb. 15, 1922	Mar. 30, 1922	June 25, 1929	781,559.01
Preferred Accident	Mar. 3, 1893	May 6, 1893	May 22, 1893	1,035,398.59
Prudential Life & Acc. (Cas.)	1910	1910	Aug. 14, 1928	£600,000.00
Prudential Ins. Co. (Cas.)	1873	1876	Nov. 5, 1888	£68,371,003.82
Reliance Life (Cas.)	Mar. 31, 1903	May 4, 1903	July 11, 1910	£3,500,086.07
Republic Mutual	Nov. 12, 1932	Nov. 11, 1932	Nov. 11, 1932	5,703.40
Rocky Mountain Mutual	June 3, 1931	Oct. 24, 1931	Oct. 24, 1931	6,875.51
Royal Indemnity	Sept. 30, 1910	Feb. 15, 1911	Apr. 6, 1911	2,511,933.91
Saint Paul-Mercury Ind.	Mar. 22, 1926	Apr., 1926	Aug. 10, 1926	303,960.37
Security Mutual Casualty	Sept. 6, 1913	Sept., 6, 1913	May 24, 1922	2,850,000.00
Sentinel Life (Cas.)	Sept. 29, 1926	Nov. 6, 1926	Mar. 1, 1927	£33,676.51
Shelby Mut. Plate Glass & Cas.	Feb. 5, 1880	Feb. 16, 1880	July 26, 1924	438,499.65
Standard Accident	May 29, 1884	Aug. 1, 1884	Oct. 24, 1885	1,137,220.50
Standard Surety & Casualty	Nov. 5, 1928	Dec. 1, 1928	June 15, 1929	1,388,036.71
State Compensation	1915	Aug. 1, 1915	.....	1,264,311.66
State Farm Life (Cas.)	Jan. 16, 1929	Apr. 19, 1929	Dec. 29, 1930	1,678.04
State Farm Mut. Automobile	Mar. 29, 1922	June 7, 1922	May 18, 1927	1,233,384.59
State Reserve Mutual	June 17, 1931	July 21, 1931	June 27, 1931	7,694.09
Sun Indemnity	Dec. 5, 1922	Jan. 1, 1923	Jan. 2, 1924	1,000,000.00
Travelers Indemnity	Mar. 25, 1903	May 12, 1906	July 12, 1907	698,900.59
Travelers Insurance (Cas.)	June 17, 1863	Apr. 1, 1864	June 11, 1883	4,289,107.90
*Trinity-Universal	*Jan., 1926	*Feb., 1926	Dec. 27, 1927	£18,139,869.67
United Benefit Life (Cas.)	Aug. 9, 1926	Nov. 26, 1926	Mar. 7, 1927	761,467.62
U. S. Casualty	May 2, 1895	May 3, 1895	June 7, 1895	£165,535.69
U. S. Fidelity & Guaranty	Mar. 19, 1896	Aug. 1, 1896	May 3, 1897	500,000.00
U. S. Guarantee	Jan. 18, 1890	Jan. 18, 1890	June 1, 1891	7,086,975.53
				1,992,564.77

‡Reinsured by Mass. Indem. Co., May 2, 1933. †Includes Capital of Life Department. ‡Includes Surplus of Life Department.  
 †Statutory Deposit. ††License revoked April 29, 1933. †Readmitted. \*Commenced business in U. S.  
 \*Consolidated with Lincoln National Life Ins. Co., as of Mar. 20, 1933. †Consolidation of Trinity Fire Ins. Co. and Universal Auto Ins. Co. as of Nov. 15, 1932.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Universal Indemnity.....	Jan. 18, 1928	Apr. 13, 1928	Oct. 23, 1929	\$ 300,000.00	\$ 242,920.96
**Utilities Insurance.....	Jan. 20, 1932	Jan. 20, 1932	Feb. 23, 1932	200,000.00	102,610.49
Washington Nat'l (Cas.).....	May 26, 1923	Sept. 7, 1923	Mar. 1, 1924	†690,000.00	£510,000.00
Western Casualty (Ill.).....	Dec. 14, 1914	Jan. 3, 1915	Dec. 31, 1915	250,000.00	146,567.12
Western Cas. & Surety.....	May 2, 1924	July, 1924	Mar. 18, 1925	750,000.00	252,021.17
Yorkshire Indemnity.....	May 25, 1926	Jan. 1, 1927	July 18, 1929	750,000.00	584,752.73
Zurich Gen'l Acc. & Liab.....	1872	Jan. 1, 1913	May 10, 1923	‡600,000.00	1,509,000.00
Totals .....				\$154,820,380.00	\$499,806,390.23

\*\*Formerly Utilities Indemnity Exchange. †Includes Capital of Life Department. ‡Includes Surplus of Life Department. §Statutory Deposit.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INCOME FOR YEAR 1932

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Total Investment	All Other	Total
Aetna Casualty & Surety.....	\$ 33,973,431.58	.....	\$ 13,914,166.83	\$ 1,185,636.01	\$ 5,836.77	\$ 15,105,639.61
Aetna Life (Cas.).....	40,871,391.99	.....	22,662,773.44	1,590,011.75	22,527.19	24,275,312.38
Alliance Casualty.....	5,227,967.42	.....	2,687,862.81	177,608.20	610.18	2,866,081.19
American Automobile.....	9,904,367.25	.....	5,270,102.87	467,798.11	6,508.67	5,744,409.65
American Credit Indemnity.....	3,451,687.68	\$ -600,000.00	1,257,525.33	139,660.63	725,883.89	2,123,069.85
American Employers'.....	6,924,452.47	.....	4,832,012.93	258,305.40	504,785.44	5,595,103.77
American Indemnity.....	3,752,186.57	.....	443,435.74	140,015.65	49,507.72	632,359.11
American Motorists.....	3,711,275.37	.....	3,257,866.82	139,755.78	.....	3,397,622.60
American Mutual Liability.....	21,932,200.80	.....	9,010,202.16	1,119,821.60	33,157.38	10,163,181.14
American National.....	*46,177,946.73	.....	1,543.03	.....	22,507.67	24,050.70
American Re-Insurance.....	8,529,237.09	.....	759,719.43	373,998.41	5,550.00	1,139,267.84
American States.....	808,515.08	.....	472,899.86	26,261.72	237.16	499,398.74
American Surety.....	27,503,314.11	.....	8,939,274.15	1,590,849.18	29,723.97	10,559,847.30
Associated Indemnity Corp.....	4,332,251.86	.....	2,870,353.23	179,415.01	671,025.26	3,720,793.50
Bankers Indemnity.....	5,702,717.25	100,000.00	3,806,740.54	219,065.87	402,500.00	4,428,306.41
Benefit Ass'n of Ry. Emp.....	2,038,516.70	.....	2,509,572.21	90,818.68	.....	2,600,390.89
Business Men's Assur. (Cas.).....	*8,088,429.77	.....	2,793,373.18	.....	.....	2,793,373.18
Car & Gen'l Ins. Corp.....	2,842,014.60	.....	1,260,943.28	84,923.68	53,145.00	1,399,011.96
Central Surety & Ins. Corp.....	4,349,656.89	.....	2,736,819.82	157,359.38	26,283.15	2,920,462.35
Century Indemnity.....	6,418,108.02	50,000.00	4,263,395.65	197,999.70	1,451,892.11	5,913,287.46
Columbia Casualty.....	7,904,193.26	.....	395,777.88	311,658.65	3,570.45	711,006.98
Columbian Nat'l Life (Cas.).....	*41,273,026.22	.....	322,421.92	.....	.....	322,421.92
Columbus Mutual Life (Cas.).....	*20,283,792.65	.....	229,818.23	.....	.....	229,818.23
Commercial Casualty.....	12,229,668.71	.....	9,836,587.69	701,448.02	500,000.00	11,038,035.71
Commercial Standard.....	1,266,630.56	.....	903,045.16	69,479.53	.....	972,524.69
Connecticut Gen'l Life (Cas.).....	*146,435,607.90	.....	1,580,141.64	463.29	120.05	1,580,724.98
Consolidated Ind. & Ins.....	7,963,307.47	-400,000.00	5,443,501.64	126,500.94	3,894,480.03	9,464,482.61
Continental Assurance (Cas.).....	337,682.45	.....	149,233.59	12,815.72	1,987.08	164,036.39

\*Includes Ledger Assets of Life Department.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INCOME FOR YEAR 1932  
—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Total Investment	All Other	Total
Continental Casualty.....	\$ 23,357,222.91	\$—1,750,000.00	\$ 12,839,073.77	\$ 880,597.52	\$ 1,754,874.95	\$ 15,474,546.24
Continental Life (Cas.).....	341,749.73	.....	888,786.48	12,150.62	694.57	901,631.67
Craftsman Insurance.....	276,876.47	.....	186,793.17	10,927.53	.....	197,720.70
Eagle Indemnity.....	7,533,049.48	.....	3,075,563.42	276,037.75	282,453.22	3,634,054.09
Employers' Liability Assur.....	34,964,183.21	.....	25,851,290.00	1,592,543.83	10,871.42	27,454,705.25
Employers' Mutual.....	959,105.69	.....	199,183.47	36,982.99	51.24	236,217.70
Employers Reinsurance.....	9,595,070.36	.....	5,133,006.37	342,951.32	53,229.57	5,529,187.26
Equitable Life Assur. (Cas.).....	*1,347,532,336.21	.....	2,233,669.27	58.16	.....	2,233,727.43
European Gen'l Reins.....	16,321,250.91	.....	6,184,289.08	696,201.08	.....	6,880,490.16
Excess Insurance.....	4,649,505.16	.....	2,324,065.70	158,102.94	41,314.48	2,523,483.12
Federal Life & Casualty.....	*830,718.89	.....	742,198.15	32,510.43	4,194.11	778,902.69
Federal Life (Cas.).....	13,488,660.56	.....	2,057,116.49	.....	7,144.02	2,064,260.51
Fidelity & Casualty.....	40,046,833.19	.....	21,515,830.24	1,645,420.98	26,854.77	23,188,105.99
Fidelity & Deposit.....	24,013,486.95	—3,600,000.00	10,253,823.77	1,234,656.77	3,812,542.23	15,301,022.77
Fireman's Fund Indemnity.....	4,654,932.94	.....	2,326,214.02	183,087.08	.....	2,509,301.10
First Reinsurance.....	3,424,322.76	—300,000.00	1,090,552.40	163,953.14	300,818.93	1,555,324.47
Gen'l Accident Fire & Life.....	26,380,137.45	.....	14,364,210.26	908,319.14	.....	15,272,529.40
General Casualty.....	2,425,614.41	.....	1,176,317.61	103,805.04	1,090.15	1,281,212.80
General Indemnity.....	2,949,094.94	.....	—145,933.14	92,988.30	747,415.78	694,470.94
General Reinsurance.....	12,211,826.52	.....	4,352,098.72	541,582.88	3,943,761.80	8,837,443.40
Gibraltar Life & Acc. (Cas.).....	*139,313.10	150,000.00	73,368.04	.....	.....	73,368.04
Glens Falls Indemnity.....	8,092,898.17	.....	6,018,874.25	1,016,436.46	522,246.81	7,557,557.52
Globe Indemnity.....	37,098,772.45	.....	16,778,820.73	1,385,083.28	.....	18,163,904.01
Great American Indemnity.....	10,517,120.09	—500,000.00	5,854,062.41	391,751.22	2,269,162.72	8,514,976.35
Great Northern Life (Cas.).....	*5,322,196.49	.....	779,916.17	22.50	49,255.09	829,193.76
Great Western (Cas.).....	984,873.93	.....	754,565.11	51,829.79	.....	806,394.90
Guaranty Mutual.....	3,823.02	.....	7,776.59	200.00	38.22	8,014.81
Hardware Mutual.....	4,571,315.14	.....	4,663,210.94	243,066.86	1,157.19	4,907,434.99
Hartford Acc. & Ind.....	42,665,954.93	.....	26,173,608.27	1,677,734.07	2,000,000.00	29,851,342.34



Hartford Live Stock.....	1,461,662.09	.....	269,561.71	65,763.94	24,375.14	357,700.79
Hartford Steam Boiler.....	19,122,217.44	.....	3,637,408.25	872,418.48	61,746.41	4,571,573.11
Home Indemnity.....	10,306,247.40	250,000.00	4,156,209.37	347,415.00	787,244.77	5,290,869.14
Income Indemnity.....	373,893.84	.....	327,860.69	15,265.96	60,000.00	403,126.65
Indemnity Insurance.....	17,867,827.56	.....	9,958,732.32	619,609.43	2,003,610.82	12,581,952.57
Inter-State Business Men's Acc.....	577,064.90	.....	676,412.12	17,518.09	60,655.87	754,586.08
Liberty Mutual.....	23,906,879.25	.....	15,143,994.71	1,052,335.37	44,196.17	16,240,526.25
London Guarantee & Acc.....	15,191,255.04	.....	7,576,877.23	636,880.00	287.65	8,214,044.88
London & Lancashire Ind.....	5,464,530.18	.....	2,562,474.95	193,904.72	255,746.93	3,012,126.60
Loyal Protective.....	1,490,061.27	.....	1,629,770.20	50,969.10	11,746.87	1,692,186.17
Lumbermen's Mutual.....	15,432,709.97	.....	15,098,377.73	499,750.33	462.26	15,598,590.32
Maryland Casualty.....	41,261,872.91	—4,000,000.00	23,665,758.84	4,328,410.55	9,046,383.35	37,040,552.74
Mass. Bonding & Ins.....	18,266,196.59	.....	9,840,880.62	725,926.87	28,093.76	10,594,901.25
Mass. Protective Ass'n.....	9,198,661.07	.....	7,152,051.54	368,530.35	85.72	7,520,667.61
Metropolitan Casualty.....	13,031,142.56	.....	7,329,008.61	528,355.31	779,555.07	8,636,918.99
Metropolitan Life (Cas.).....	*3,468,100,506.72	.....	13,880,625.00	.....	4,971.64	13,885,596.64
Missouri State Life (Cas.).....	*149,016,461.00	.....	752,100.07	.....	.....	752,100.07
National Casualty.....	3,053,340.80	.....	1,924,944.80	105,162.59	.....	2,030,107.39
National Life, U. S. A. (Cas.).....	*49,459,491.89	—1,000,000.00	95,326.44	.....	.....	95,326.44
National Surety.....	46,559,090.48	—12,000,000.00	13,367,063.38	1,887,734.24	23,632,194.43	38,886,992.05
New Amsterdam Casualty.....	25,681,597.21	.....	12,546,780.64	2,281,038.12	116,662.87	14,944,481.63
New York Casualty.....	5,980,441.36	.....	2,427,534.22	187,364.61	355,706.33	2,970,605.16
North American Accident.....	2,756,822.55	.....	2,595,263.05	100,269.64	.....	2,695,532.69
Northwest Casualty.....	782,139.47	.....	504,737.97	36,886.09	.....	541,624.06
Norwich Union Indemnity.....	4,329,641.44	.....	2,587,057.91	436,843.74	16,027.53	3,039,929.18
Occidental Indemnity.....	2,176,286.26	.....	1,095,320.94	86,390.06	.....	1,181,711.00
Occidental Life (Calif.) (Cas.).....	*23,242,284.26	.....	244,293.45	.....	6,748.62	251,042.07
Ocean Accident & Guarantee.....	17,924,295.97	.....	9,942,498.78	826,208.27	58,419.05	10,827,126.10
Ohio Casualty.....	3,100,546.64	.....	2,880,223.81	341,260.88	3,175.35	3,224,660.04
Old Line (Cas.).....	*4,848,104.39	.....	5,668.98	.....	.....	5,668.98
Pacific Mutual Life (Cas.).....	25,937,407.42	.....	6,010,588.23	1,463,341.09	3,213.50	7,483,342.82
Pacific States Life (Cas.).....	*6,350,924.96	.....	424,864.33	73.00	.....	424,937.33

\*Includes Ledger Assets of Life Department.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INCOME FOR YEAR 1932  
—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1931	Increase in Capital	Net Premiums	Total Investment	All Other	Total
Paul Revere Life (Cas.)	\$ 642,399.44	.....	\$ 304,974.06	.....	.....	\$ 304,974.06
Phoenix Indemnity	4,937,856.54	.....	2,895,020.09	\$ 192,597.98	.....	3,087,618.07
Preferred Accident	12,221,009.79	.....	3,816,662.45	343,929.98	.....	4,160,592.43
Provident Life & Acc. (Cas.)	*5,794,500.84	.....	3,691,521.94	.....	.....	3,691,521.94
Prudential Ins. (Cas.)	*2,584,939,907.04	.....	1,431,179.90	.....	\$ 13,267.85	1,444,447.75
Reliance Life (Cas.)	71,854,623.85	.....	505,751.50	70,469.05	.....	576,220.55
Republic Mutual	.....	.....	\$ 89.00	—22.67	6,458.40	7,324.73
Rocky Mountain Mutual	1,005.00	.....	603.05	381.70	9,647.50	10,632.25
Royal Indemnity	27,195,341.36	.....	12,259,592.12	1,153,490.71	1,817,465.77	15,260,548.60
Saint Paul-Mercury Ind.	3,826,541.19	.....	1,498,352.38	148,144.44	250,002.27	1,896,499.09
Security Mutual Casualty	9,139,332.11	.....	1,462,624.67	392,243.36	.....	1,854,868.03
Sentinel Life (Cas.)	*1,263,405.25	.....	319,809.64	.....	.....	319,809.64
Shelby Mut. Plate Glass & Cas.	847,290.36	.....	628,424.03	40,268.08	791.95	669,484.06
Standard Accident	20,626,258.52	\$—1,286,640.00	14,277,576.78	617,524.71	1,926,750.00	16,821,851.49
Standard Surety & Casualty	4,560,402.59	.....	1,533,312.18	193,013.41	1,301,176.63	3,053,502.22
State Compensation	3,308,276.54	.....	614,933.46	140,265.40	.....	755,198.86
State Farm Life (Cas.)	1,532.60	.....	17,459.57	.....	9,020.65	26,480.22
State Farm Mut. Automobile	6,660,415.28	.....	6,371,152.41	319,403.78	6,076.72	6,696,632.91
State Reserve Mutual	27,633.11	.....	106,323.34	1,983.69	183.94	108,490.97
Sun Indemnity	5,414,285.18	.....	3,325,521.57	185,827.93	.....	3,511,349.50
Travelers Indemnity	24,830,909.85	.....	10,340,717.42	615,490.23	5,750.29	10,961,957.94
Travelers Insurance (Cas.)	96,117,988.60	.....	43,302,139.79	3,884,842.56	136,694.92	47,323,677.27
Trinity-Universal	4,878,808.74	.....	157,333.81	13,249.44	202.13	170,785.38
United Benefit Life Ins.	1,345,116.86	.....	9,987.17	.....	.....	9,987.17
U. S. Casualty	10,549,023.72	.....	5,106,696.46	426,387.00	10,443.05	5,543,526.51
U. S. Fidelity & Guaranty	59,829,220.17	\$—8,000,000.00	30,473,468.27	2,310,502.51	13,904,138.95	46,688,109.73
U. S. Guarantee	8,414,551.55	.....	3,965,265.12	304,097.20	9,866.88	4,279,229.20
Universal Indemnity	891,576.23	.....	386,757.62	29,566.21	.....	410,323.83
Utilities Insurance	\$ 200,000.00	.....	688,185.78	13,733.98	483,552.42	1,185,472.18

Washington Nat'l (Cas.)	4,399,781.09	4,399,781.09
Western Casualty (Ill.)	522,422.33	522,422.33
Western Cas. & Surety	1,960,435.13	1,960,435.13
Yorkshire Indemnity	1,258,061.72	1,258,061.72
Zurich Gen'l Acc. & Liab.	10,751,816.13	10,751,816.13
<b>Totals</b>	<b>\$9,200,306,382.44</b>	<b>\$9,200,306,382.44</b>

Washington Nat'l (Cas.)	87,389.72	87,389.72
Western Casualty (Ill.)	74,525.17	74,525.17
Western Cas. & Surety	61,307.54	61,307.54
Yorkshire Indemnity	848,411.38	848,411.38
Zurich Gen'l Acc. & Liab.	409,394.14	409,394.14
<b>Totals</b>	<b>\$53,595,222.91</b>	<b>\$53,595,222.91</b>

Washington Nat'l (Cas.)	\$637,277,121.72	\$637,277,121.72
Western Casualty (Ill.)	\$22,736,640.00	\$22,736,640.00
Western Cas. & Surety	\$22,736,640.00	\$22,736,640.00
Yorkshire Indemnity	\$22,736,640.00	\$22,736,640.00
Zurich Gen'l Acc. & Liab.	\$22,736,640.00	\$22,736,640.00
<b>Totals</b>	<b>-\$22,736,640.00</b>	<b>-\$22,736,640.00</b>

Washington Nat'l (Cas.)	\$82,253,480.73	\$82,253,480.73
Western Casualty (Ill.)	\$22,736,640.00	\$22,736,640.00
Western Cas. & Surety	\$22,736,640.00	\$22,736,640.00
Yorkshire Indemnity	\$22,736,640.00	\$22,736,640.00
Zurich Gen'l Acc. & Liab.	\$22,736,640.00	\$22,736,640.00
<b>Totals</b>	<b>\$82,253,480.73</b>	<b>\$82,253,480.73</b>

\*Includes Ledger Assets of Life Department.  
 †Formerly Utilities Indemnity Exchange.  
 ‡Combined figures of Trinity Fire and Universal Automobile Ins. Co.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932

NAME OF COMPANY	Losses Paid	Dividends to Stockholders	All Other	Total	Balance	
					Dec. 31, 1932	\$
Aetna Casualty & Surety.....	\$ 7,015,976.35	\$ 480,000.00	\$ 8,606,117.06	\$ 16,102,093.41	\$	32,976,977.78
Aetna Life (Cas.).....	13,765,796.39	300,000.00	12,011,700.54	26,977,496.84		39,069,207.53
Alliance Casualty.....	1,505,746.78	10,000.00	1,448,986.60	2,964,733.38		5,129,315.23
American Automobile.....	3,531,566.43	.....	3,044,344.42	6,575,910.85		9,072,866.05
American Credit Indemnity.....	1,006,274.43	20,000.00	745,225.07	1,771,499.50		3,263,258.03
American Employers'.....	2,861,297.89	.....	2,189,694.81	5,050,992.70		7,468,563.54
American Indemnity.....	681,726.16	.....	595,948.98	1,277,675.14		3,107,470.54
American Motorists.....	1,680,290.79	30,000.00	1,616,309.38	3,226,600.17		3,782,297.80
American Mutual Liability.....	5,699,947.63	.....	6,242,512.80	11,942,460.43		20,152,921.51
American National.....	8,458.25	.....	8,848.35	17,306.60		*48,578,048.32
American Re-Insurance.....	606,276.69	250,000.00	890,625.29	1,746,901.98		7,918,602.95
American States.....	124,583.05	.....	355,620.94	480,203.99		827,709.83
American Surety.....	5,448,241.21	.....	6,525,981.19	11,974,222.40		26,088,939.01
Associated Indemnity Corp.....	1,894,210.56	.....	1,589,027.12	3,483,237.68		4,589,807.68
Bankers Indemnity.....	1,762,026.96	.....	2,247,170.94	4,009,197.90		6,221,825.76
Benefit Ass'n of Ry. Emp.....	1,713,362.54	.....	1,101,978.73	2,815,341.27		1,843,566.32
Business Men's Assur. (Cas.).....	2,134,899.13	.....	972,371.48	3,097,270.61		*8,881,304.75
Car & Gen'l Ins. Corp.....	717,515.39	.....	731,495.96	1,449,011.35		2,792,015.21
Central Surety & Ins. Corp.....	1,601,787.42	.....	1,506,441.03	3,108,228.45		4,161,890.79
Century Indemnity.....	3,015,014.82	.....	2,459,279.88	5,474,294.70		6,907,100.78
Columbia Casualty.....	1,273,001.65	.....	980,126.90	2,253,128.55		6,362,061.69
Columbian Nat'l Life (Cas.).....	227,048.30	.....	206,001.81	433,050.11		*40,306,939.33
Columbus Mutual Life (Cas.).....	133,010.17	.....	103,610.02	236,620.19		*21,231,315.54
Commercial Casualty.....	5,607,350.92	.....	5,658,664.88	11,266,015.80		12,001,688.62
Commercial Standard.....	449,462.72	.....	422,339.34	871,802.06		1,367,353.13
Consolidated Gen'l Life (Cas.).....	900,323.15	.....	742,561.16	1,642,884.31		*152,122,243.75
Consolidated Ind. & Ins.....	2,467,566.46	.....	4,521,475.35	6,989,041.81		10,038,748.27
Continental Assurance (Cas.).....	55,455.87	.....	59,636.61	115,092.48		386,626.36
Continental Casualty.....	7,697,855.49	280,000.00	7,663,235.54	15,041,091.03		22,040,678.12

Continental Life (Cas.)	447,250.57	358,292.10	805,542.67	437,838.73
Craftsman Insurance	89,860.49	128,380.36	218,240.85	256,356.32
Eagle Indemnity	1,844,781.35	1,591,904.37	3,436,685.72	7,730,417.85
Employers' Liability Assur.	13,513,259.59	14,012,322.25	27,525,561.84	34,393,326.62
Employers' Mutual	157,488.15	138,148.96	295,637.11	899,686.28
Employers Reinsurance	2,463,565.82	2,650,371.10	5,353,936.92	9,770,320.70
Equitable Life Assur. (Cas.)	2,000,141.40	658,455.02	2,658,596.42	*1,417,105,379.36
European Gen'l Reins.	4,178,813.94	3,557,159.60	7,735,973.54	15,465,767.53
Excess Insurance	764,203.90	1,209,701.65	1,973,905.55	5,199,082.73
Federal Life & Casualty	297,714.22	555,697.21	857,011.43	*757,612.25
Federal Life (Cas.)	1,400,870.16	828,017.76	2,228,887.92	*13,667,355.75
Fidelity & Casualty	14,640,100.15	13,197,356.88	27,837,457.03	35,397,483.15
Fidelity & Deposit	6,471,085.30	10,906,794.16	18,007,782.71	17,706,727.01
Fireman's Fund Indemnity	709,252.84	1,280,004.67	1,989,257.51	5,174,976.53
First Reinsurance	1,240,140.43	845,744.06	2,085,884.49	2,593,802.74
Gen'l Accident Fire & Life	7,937,478.89	7,346,549.86	15,284,028.75	26,368,638.10
General Casualty	603,378.59	651,914.04	1,255,292.63	2,451,534.58
General Indemnity	453,343.65	956,754.21	1,410,097.86	2,233,468.02
General Reinsurance	2,664,428.51	3,220,383.95	5,909,812.46	15,139,457.46
Gibraltar Life & Acc. (Cas.)	37,108.81	63,484.07	100,562.88	*452,102.99
Glens Falls Indemnity	2,853,835.62	4,835,616.04	7,689,451.66	7,961,004.03
Globe Indemnity	11,001,082.67	8,916,534.73	20,292,617.40	34,970,059.06
Great American Indemnity	3,448,435.38	3,716,639.43	7,165,124.81	11,366,971.63
Great Northern Life (Cas.)	402,348.40	424,954.39	827,302.79	*5,549,075.43
Great Western (Cas.)	367,580.56	468,498.95	861,079.51	930,189.32
Guaranty Mutual	1,182.90	7,410.85	8,593.75	3,244.08
Hardware Mutual	1,836,777.69	2,786,962.41	4,623,740.10	4,855,010.03
Hartford Acc. & Ind.	14,857,037.89	12,943,927.24	27,920,965.13	44,596,332.14
Hartford Live Stock	328,471.18	156,878.80	497,849.98	1,321,512.90
Hartford Steam Boiler	653,933.46	4,156,104.83	5,350,038.29	18,343,752.29
Home Indemnity	4,077,599.04	3,870,098.64	7,947,697.68	7,899,418.86
Income Indemnity	253,251.02	153,933.18	407,184.20	369,836.29
Indemnity Insurance	6,965,506.25	6,393,326.17	13,368,832.42	17,050,947.71

\*Includes Balance of Life Department.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Dividends to Stockholders	All Other	Total	Balance	
					Dec. 31, 1932	
Inter-State Business Men's Acc.....	\$ 407,474.39		\$ 340,052.47	\$ 747,526.86	\$	584,124.12
Liberty Mutual.....	8,140,944.21		7,024,730.15	15,165,674.36		24,981,731.14
London Guarantee & Acc.....	4,179,165.89		4,278,045.27	8,457,211.16		14,948,088.76
London & Lancashire Ind.....	1,747,902.14		1,522,340.57	3,271,242.71		5,205,414.07
Loyal Protective.....	1,134,773.25		616,954.13	1,750,827.38		1,431,420.06
Lumbermen's Mutual.....	6,397,271.09		8,660,135.49	15,057,406.58		15,973,893.71
Maryland Casualty.....	17,899,900.08		14,677,884.66	32,577,784.74		41,724,040.91
Mass. Bonding & Ins.....	5,847,350.48	\$	5,273,455.84	11,356,824.32		17,504,273.52
Mass. Protective Ass'n.....	5,176,100.15	50,000.00	2,918,676.65	8,144,776.80		8,574,551.88
Metropolitan Casualty.....	4,649,823.01		5,083,922.89	9,743,745.90		11,924,315.65
Metropolitan Life (Cas.).....	9,274,284.76		5,593,453.32	14,867,738.08		*3,658,920,187.31
Missouri State Life (Cas.).....	674,328.93		393,031.70	1,067,360.63		*150,055,064.42
National Casualty.....	999,272.77	45,000.00	1,097,598.59	2,141,871.36		2,941,576.83
National Life, U. S. A. (Cas.).....	70,849.67		33,713.71	104,563.38		*48,084,736.75
National Surety.....	8,627,145.36	149,994.00	10,935,916.90	19,713,056.26		53,733,026.27
New Amsterdam Casualty.....	7,898,264.43	675,000.00	7,701,514.30	16,274,778.73		24,351,300.11
New York Casualty.....	1,680,704.56		1,484,180.44	3,164,885.00		5,786,161.52
North American Accident.....	1,099,425.91	24,000.00	1,686,054.93	2,809,480.84		2,642,874.40
Northwest Casualty.....	186,193.45	15,000.00	241,213.76	442,407.21		881,356.32
Norwich Union Indemnity.....	1,496,866.28		1,814,454.12	3,311,320.40		4,058,250.22
Occidental Indemnity.....	516,547.77		583,809.09	1,110,356.86		2,247,640.40
Occidental Life (Calif.) (Cas.).....	142,283.49		131,381.67	273,665.16		*22,838,468.61
Ocean Accident & Guarantee.....	5,551,574.84		6,158,664.23	11,710,239.07		17,041,183.00
Ohio Casualty.....	1,145,726.37	48,000.00	1,630,702.19	2,824,428.56		3,500,778.12
Old Line (Cas.).....	146.79		5,689.89	5,836.68		*4,780,012.23
Pacific Mutual Life (Cas.).....	4,081,169.53	609,840.00	2,381,323.89	7,072,333.42		26,348,416.82

Pacific States Life (Cas.)	202,004.29	.....	245,660.50	447,664.79	*6,454,788.83
Paul Revere Life (Cas.)	205,494.81	.....	121,192.35	326,687.16	*692,500.09
Phoenix Indemnity	1,444,855.23	.....	1,480,304.99	2,925,160.22	5,100,314.39
Preferred Accident	2,785,889.77	.....	2,517,818.55	5,426,208.32	10,955,393.90
Prudential Life & Acc. (Cas.)	2,325,411.67	.....	1,535,600.39	3,861,012.06	*5,621,653.21
Prudential Ins. (Cas.)	938,458.43	.....	530,444.89	1,468,903.32	*2,674,512,062.37
Reliance Life (Cas.)	242,219.53	.....	302,482.08	594,701.61	*75,225,544.78
Republic Mutual	.....	.....	1,066.26	1,066.26	6,258.47
Rocky Mountain Mutual	165.00	.....	4,308.53	4,473.53	7,163.72
Royal Indemnity	7,284,742.74	.....	6,423,390.34	13,708,133.08	28,747,756.88
Saint Paul-Mercury Ind.	1,283,433.55	.....	1,080,304.02	2,363,737.57	3,359,302.71
Security Mutual Casualty	843,839.71	.....	1,620,529.80	2,464,369.51	8,529,830.63
Sentinel Life (Cas.)	183,362.14	.....	184,099.81	367,401.95	*1,249,899.10
Shelby Mut. Plate Glass & Cas.	269,541.98	.....	327,286.24	596,828.22	919,946.80
Standard Accident	9,254,395.79	.....	8,405,776.61	17,660,172.40	18,501,297.61
Standard Surety & Casualty	804,421.28	.....	1,084,553.56	1,888,974.84	5,724,929.97
State Compensation	540,915.48	.....	226,635.82	767,551.30	3,295,924.10
State Farm Life (Cas.)	7,472.51	.....	11,597.25	19,069.76	8,943.06
State Farm Mut. Automobile	2,654,436.70	.....	3,675,342.38	6,329,779.08	7,027,269.11
State Reserve Mutual	14,817.22	.....	84,925.61	99,742.83	36,381.25
Sun Indemnity	1,557,193.47	.....	1,618,760.48	3,175,953.95	5,749,680.73
Travelers Indemnity	3,927,284.47	.....	7,365,199.49	11,712,483.96	24,080,383.83
Travelers Insurance (Cas.)	28,283,514.06	.....	24,217,443.23	54,100,957.29	89,340,708.58
Trinity-Universal	158,679.89	.....	461,510.27	620,190.16	4,429,403.96
United Benefit Life Ins.	1,021.40	.....	9,400.64	10,422.04	*1,642,990.22
U. S. Casualty	3,589,394.37	.....	3,414,301.02	7,003,695.39	9,088,854.84
U. S. Fidelity & Guaranty	23,302,592.66	.....	19,669,372.64	42,971,965.30	55,545,364.60
U. S. Guarantee	1,308,063.80	.....	2,153,362.83	3,621,426.63	9,072,354.12
Universal Indemnity	95,131.12	.....	137,076.71	232,207.83	1,075,692.23
†Utilities Insurance	260,954.50	.....	386,371.92	647,326.42	738,145.76
Washington Nat'l (Cas.)	1,948,282.36	.....	2,280,242.24	4,228,524.60	2,559,863.45

\*Includes Balance of Life Department. †Formerly Utilities Indemnity Exchange.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF COMPANY	Losses Paid	Dividends to Stockholders	All Other	Total	Balance
					Dec. 31, 1932
Western Casualty (Ill.)	\$ 349,002.55	.....	\$ 205,210.54	\$ 554,213.09	\$ 923,705.12
Western Cas. & Surety	914,140.50	\$ 37,500.00	922,445.00	1,874,085.50	2,652,078.07
Yorkshire Indemnity	474,274.19	.....	548,815.99	1,023,090.18	2,597,792.88
Zurich Gen'l Acc. & Liab.	6,373,561.27	.....	5,349,431.16	11,722,992.43	19,056,049.68
Totals	\$386,841,840.37	\$ 7,544,755.25	\$379,126,929.11	\$773,513,524.73	\$9,533,173,748.95



TABLE 5—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—ADMITTED ASSETS  
DECEMBER 31, 1932

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds	Stocks	All Other	Total
Aetna Casualty & Surety.....	\$ 253,550.00	\$ 986,958.41	\$ 11,736,806.00	\$ 5,173,563.36	\$ 31,579,901.80	
Aetna Life (Cas.).....	.....	.....	.....	.....	*446,602,863.04	
Alliance Casualty.....	.....	2,291,672.50	1,520,126.25	1,246,359.53	5,058,158.28	
American Automobile.....	.....	3,437,635.97	3,553,755.00	1,569,389.14	8,560,780.11	
American Credit Indemnity.....	.....	2,275,815.35	1,144,325.00	398,523.57	2,818,663.92	
American Employers'.....	.....	3,946,943.75	1,609,007.50	1,786,621.77	7,342,573.02	
American Indemnity.....	50,436.87	148,125.37	738,336.65	200,822.70	2,465,270.79	
American Motorists.....	452,033.50	1,327,549.20	166,879.00	697,454.82	2,780,656.89	
American Mutual Liability.....	818,789.26	.....	13,136,839.06	3,455,332.68	19,226,175.08	
American National.....	.....	.....	.....	.....	*49,447,500.89	
American Re-Insurance.....	.....	257,300.00	31,251,897.50	2,249,178.75	7,207,607.33	
American States.....	2,100.00	15,000.00	1554,143.00	14,700.00	808,541.36	
American Surety.....	8,300,000.00	.....	34,381,471.66	8,420,572.82	23,631,898.82	
Associated Indemnity Corp.....	200,000.00	.....	2,713,532.28	1675,618.50	4,233,413.88	
Bankers Indemnity.....	13,000.00	.....	2,331,641.19	1,572,947.50	5,718,414.27	
Benefit Ass'n of Ry. Emp.....	382,654.63	352,825.00	.....	.....	1,722,644.96	
Business Men's Assur. (Cas.).....	.....	.....	.....	.....	.....	
Car & Gen'l Ins. Corp.....	.....	.....	.....	.....	99,153.57	
Central Surety & Ins. Corp.....	52,797.37	709,109.15	31,638,410.24	1,199,952.75	699,208.41	
Century Indemnity.....	.....	.....	2,370,620.56	.....	1,026,697.52	
Columbia Casualty.....	.....	.....	4,829,894.40	3,369,584.00	1,413,363.98	
Columbian Nat'l Life (Cas.).....	39,000.00	.....	5,306,188.73	167,600.00	753,110.93	
Columbus Mutual Life (Cas.).....	.....	.....	.....	.....	70,677.24	
Commercial Casualty.....	767,887.48	4,908,792.52	2,281,989.50	1,190,770.61	*22,154,845.05	
Commercial Standard.....	188,076.30	276,126.46	1,127,116.80	278,975.00	471,387.18	
Connecticut Gen'l Life (Cas.).....	.....	.....	.....	.....	119,961.25	

<sup>1</sup>Convention. <sup>2</sup>Market, December 31. <sup>3</sup>Amortized. <sup>4</sup>Book. \*Includes Total Assets of Life Department.

TABLE 5—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—ADMITTED ASSETS  
DECEMBER 31, 1932—Continued

NAME OF COMPANY	Mortgage Loans			Bonds	Stocks	All Other	Total
	Real Estate	Real Estate	Loans				
Consolidated Ind. & Ins.....	.....	\$ 1,044,000.00	\$	1813,738.84	\$ 12,612,242.77	\$ 3,243,308.02	\$ 7,713,289.63
Continental Assurance (Cas.).....	.....	93,500.00		170,550.80	.....	125,962.50	390,013.30
Continental Casualty.....	\$ 1,355,748.08	815,281.51		9,463,935.89	15,270,233.57	4,026,258.93	20,931,457.98
Continental Life (Cas.).....	.....	174,863.16		30,177.56	.....	236,335.62	441,376.34
Craftsman Insurance.....	.....	.....		185,322.50	.....	62,307.66	247,630.16
Eagle Indemnity.....	.....	.....		4,632,666.37	1934,738.00	1,547,271.36	7,114,675.73
Employers' Liability Assur.....	4,889,120.47	85,000.00		121,235,103.26	12,142,762.00	6,272,958.36	34,624,944.09
Employers' Mutual.....	.....	.....		482,772.59	.....	76,913.69	899,686.28
Employers' Reinsurance.....	292,838.94	1,000,098.68		36,079,899.04	1607,480.00	1,515,976.12	9,496,292.78
Equitable Life Assur. (Cas.).....	.....	.....		.....	.....	59,776.90	*1,471,697,006.94
European Gen'l Reins.....	.....	1,293,052.00		9,632,636.80	12,928,214.23	1,383,546.70	15,237,449.73
Excess Insurance.....	.....	.....		33,493,680.59	1204,429.80	1,335,802.33	5,033,912.72
Federal Life & Casualty.....	185,000.00	1,500.00		3520,336.14	27,480.00	48,102.40	*764,785.94
Federal Life (Cas.).....	.....	.....		.....	.....	84,715.76	*14,506,481.85
Fidelity & Casualty.....	238,241.59	.....		310,387,650.00	18,633,871.00	5,392,723.11	34,662,485.70
Fidelity & Deposit.....	2,417,300.00	108,000.00		18,089,283.57	16,582,132.25	2,774,505.60	19,981,221.42
Fireman's Fund Indemnity.....	.....	.....		3,852,012.44	1426,094.50	851,699.22	5,129,806.16
First Reinsurance.....	.....	.....		3861,570.82	11,167,600.94	520,918.12	2,550,089.88
Gen'l Accident Fire & Life.....	1,133,140.00	178,125.00		13,439,889.02	16,321,662.50	3,915,340.88	24,988,157.40
General Casualty.....	.....	50,000.00		1,833,117.36	156,984.00	429,295.15	2,469,396.51
General Indemnity.....	150,728.40	218,802.50		11,094,387.00	1292,783.00	272,183.21	2,028,884.11
General Reinsurance.....	.....	584,450.00		4,096,047.35	17,587,010.18	2,207,007.61	14,474,515.14
Gibraltar Life & Acc. (Cas.).....	.....	.....		.....	.....	1,665.73	*441,130.09
Glens Falls Indemnity.....	10,498.61	1,167,592.18		4,137,696.00	3888,360.50	1,944,087.49	8,148,234.78
Globe Indemnity.....	1,588,934.66	.....		*21,410,196.99	14,601,428.00	5,518,869.67	33,119,429.32
Great American Indemnity.....	.....	.....		34,516,627.00	14,003,378.00	1,871,562.15	10,391,567.15
Great Northern Life (Cas.).....	.....	.....		.....	.....	11,511.44	*5,839,520.65
Great Western (Cas.).....	297,150.68	54,600.00		511,189.94	.....	29,528.39	892,469.01

Guaranty Mutual.....	2,500.00	.....	505.98	3,005.98
Hardware Mutual.....	101,652.00	.....	708,075.32	4,938,555.18
Hartford Acc. & Ind.....	172,395.00	24,094,911.00	10,749,607.05	44,556,610.59
Hartford Live Stock.....	.....	4680,213.00	134,984.03	1,330,531.78
Hartford Steam Boiler.....	948,517.17	8,823,376.79	1,914,291.00	19,514,636.62
Home Indemnity.....	250,000.00	3,264,177.33	846,267.11	7,367,346.44
Income Indemnity.....	.....	321,542.50	19,400.00	23,180.72
Indemnity Insurance.....	.....	7,365,501.68	3,513,185.05	16,443,318.60
Inter-State Business Men's Acc.....	284,100.00	176,637.50	77,889.33	599,649.48
Liberty Mutual.....	170,275.00	17,272,849.50	3,301,768.00	23,953,121.37
London Guarantee & Acc.....	.....	11,692,891.71	2,622,149.90	14,504,125.04
London & Lancashire Ind.....	.....	3,594,579.65	1,384,790.76	4,979,370.41
Loyal Protective.....	.....	4732,063.75	125,141.20	1,294,722.20
Lumbermen's Mutual.....	2,393,741.64	8,995,947.85	817,398.00	16,031,781.14
Maryland Casualty.....	1,128,664.13	15,574,903.05	7,642,402.38	39,621,744.70
Mass. Bonding & Ins.....	1,193,858.14	154,776.00	3,115,824.47	16,125,606.11
Mass. Protective Ass'n.....	425,555.55	155,759.00	1,003,262.36	8,319,093.16
Metropolitan Casualty.....	437,450.00	5,060,458.92	1,943,571.52	11,847,427.20
Metropolitan Life (Cas.).....	.....	.....	669,602.48	3,769,372,425.28
Missouri State Life (Cas.).....	.....	.....	85,320.21	1,155,248,182.40
National Casualty.....	22,406.72	11,747,580.27	213,800.00	2,738,422.45
National Life, U. S. A. (Cas.).....	.....	.....	598,134.35	54,878,046.70
National Surety.....	373,088.28	15,606,149.00	17,374.88	47,597,724.24
New Amsterdam Casualty.....	6,339,358.35	9,781,460.73	16,131,794.29	23,815,377.00
New York Casualty.....	.....	1,628,496.53	4,087,897.88	5,008,713.98
North American Accident.....	.....	1,062,792.00	781,652.45	2,470,005.81
Northwest Casualty.....	40,000.00	.....	347,288.81	894,092.59
Norwich Union Indemnity.....	.....	811,263.17	42,839.42	4,499,323.26
Occidental Indemnity.....	.....	3,357,998.51	329,755.00	2,213,794.94
Occidental Life (Calif.) (Cas.).....	.....	1,868,805.02	192,626.00	252,363.92
Ocean Accident & Guarantee.....	759,410.12	13,057,713.25	504.40	23,704,819.89
Ohio Casualty.....	183,795.33	1,594,933.13	1651,150.00	16,994,653.90
.....	.....	4,591.53	1800,315.35	3,295,479.10

<sup>1</sup>Convention. <sup>2</sup>Market, December 31. <sup>3</sup>Amortized. <sup>4</sup>Book. <sup>5</sup>Includes Total Assets of Life Department.

TABLE 5--CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES--ADMITTED ASSETS  
DECEMBER 31, 1932--Continued

NAME OF COMPANY	Mortgage			Stocks	All Other	Total
	Real Estate	Loans	Bonds			
Old Line (Cas.)	.....	.....	.....	.....	\$ 1,471.00	\$ 4,981,770.00
Pacific Mutual Life (Cas.)	\$ 243,294.39	\$ 17,049,288.36	\$ 8,046,734.75	.....	1,477,998.76	26,817,316.26
Pacific States Life (Cas.)	.....	.....	.....	.....	21,637.65	*8,521,925.78
Paul Revere Life (Cas.)	.....	.....	.....	.....	.....	*720,452.52
Phoenix Indemnity	.....	.....	\$ 3,760,891.22	135,000.00	1,122,329.08	5,018,220.30
Provident Accident	.....	808,450.00	\$ 1,888,132.28	14,614,418.90	1,184,063.98	8,495,065.16
Prudential Ins. (Cas.)	.....	.....	.....	.....	430,608.64	*5,912,215.88
Reliance Life (Cas.)	.....	.....	.....	.....	109,315.96	*2,773,769,344.36
Republic Mutual	.....	.....	.....	.....	171,065.92	*77,851,168.52
Rocky Mountain Mutual	.....	.....	*6,211.88	.....	100.42	6,312.30
Royal Indemnity	.....	1,200.00	41,643.86	.....	4,318.86	7,162.72
Saint Paul-Mercury Ind.	.....	35,000.00	\$ 18,778,127.15	3,200,152.00	5,020,218.34	27,033,497.49
Security Mutual Casualty	1.00	.....	12,749,573.13	145,500.00	373,291.73	3,168,334.86
Sentinel Life (Cas.)	.....	.....	\$ 7,560,471.38	306,566.00	863,741.67	8,730,780.05
Shelby Mut. Plate Glass & Cas.	.....	107,012.00	462,298.00	13,212.00	38,257.35	1,228,631.47
Standard Accident	.....	10,700.00	\$ 5,739,580.27	16,306,164.05	207,336.95	900,748.94
Standard Surety & Casualty	.....	.....	\$ 1,647,411.42	11,073,899.50	4,742,184.58	18,363,539.45
State Compensation	.....	.....	\$ 3,044,296.81	.....	2,375,263.49	5,096,574.41
State Farm Life (Cas.)	.....	.....	.....	.....	273,216.80	3,317,513.61
State Farm Mut. Automobile	427,328.33	466,900.00	\$ 5,076,052.11	1421,000.00	8,862.51	8,862.51
State Reserve Mutual	.....	3,426.36	.....	.....	635,661.80	7,026,942.24
Sun Indemnity	.....	.....	\$ 3,465,151.98	.....	27,514.83	30,941.19
Travelers Indemnity	.....	312,500.00	\$ 7,655,166.00	1455,329.00	1,472,096.71	5,392,577.69
Travelers Insurance (Cas.)	.....	.....	.....	18,436,727.00	3,716,041.94	20,120,434.94
Trinity-Universal	.....	.....	.....	\$ 39,391,485.00	7,232,982.48	*674,492,525.31
United Benefit Life Ins.	277,984.25	504,694.95	\$ 1,950,845.36	2196,748.40	1,131,810.47	4,062,083.43
U. S. Casualty	.....	1,057,480.00	\$ 2,238,075.57	11,456,481.25	—	*1,984,439.99
U. S. Fidelity & Guaranty	4,261,717.74	204,450.91	\$ 24,090,521.56	11,115,645.00	1,479,477.79	8,231,514.61
					12,157,355.60	51,829,690.81

U. S. Guarantee.....	.....	14,328,590.00	13,298,200.00	1,416,513.79	9,043,303.79
Universal Indemnity.....	.....	3517,500.84	1137,585.25	269,001.64	924,087.73
†Utilities Insurance.....	6,000.00	3375,299.19	992,015.00	257,051.13	730,365.32
Washington Nat'l (Cas.).....	.....	.....	.....	28,823.87	*2,577,714.12
Western Casualty (Ill.).....	.....	1851,952.50	.....	39,614.02	891,566.52
Western Cas. & Surety.....	.....	1,480,212.73	1,000,463.56	692,076.21	3,172,752.50
Yorkshire Indemnity.....	.....	1,064,591.25	1374,206.00	903,607.09	2,342,404.34
Zurich Gen'l Acc. & Liab.....	.....	13,505,037.29	13,086,530.00	2,341,763.12	18,933,330.41
Totals .....	\$ 45,735,233.39	\$ 47,909,889.28	\$ 580,842,153.70	\$ 260,579,338.42	\$ 235,146,059.74

<sup>1</sup>Market, Dec. 31. <sup>2</sup>Convention. <sup>3</sup>Amortized. <sup>4</sup>Cost. <sup>5</sup>Includes Total Assets of Life Department. <sup>†</sup>Formerly Utilities Indemnity Exchange.

change.

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—LIABILITIES  
DECEMBER 31, 1932

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Aetna Casualty & Surety	\$ 6,289,646.69	\$ 8,640,820.86	\$ 6,793,932.07	\$ 3,000,000.00	\$ 6,855,502.18	\$ 31,579,901.80
Aetna Life (Cas.)	18,825,295.37	10,182,375.90	5,323,629.20	†15,000,000.00	£10,341,572.41	\$446,603,863.04
Alliance Casualty	1,560,605.00	1,426,900.00	567,919.12	1,000,000.00	502,734.16	5,058,158.28
American Automobile	2,733,562.62	2,506,707.72	1,526,454.22	1,000,000.00	794,055.55	8,560,780.11
American Credit Indemnity	588,884.82	647,161.22	193,298.38	400,000.00	989,319.00	2,818,663.92
American Employers'	2,743,930.00	1,683,393.64	1,112,221.21	1,000,000.00	803,028.17	7,342,573.02
American Indemnity	466,092.00	326,862.86	409,380.89	1,000,000.00	262,934.04	2,465,270.79
American Motorists	1,619,177.49	736,507.00	421,528.94	500,000.00	503,443.46	3,780,656.89
American Mutual Liability	10,095,328.00	2,772,455.75	2,245,901.56	‡200,000.00	4,002,489.77	19,226,175.08
American National	7,443.75	61.73	45.84	‡2,000,000.00	£5,425,756.77	\$49,447,500.89
American Re-Insurance	2,175,119.21	408,580.70	630,584.91	1,000,000.00	2,993,322.51	7,207,607.33
American States	1,760,665.97	221,796.73	74,855.45	200,000.00	141,233.21	808,541.36
American Surety	5,608,344.02	5,865,994.40	2,872,883.45	7,500,000.00	1,784,666.95	23,631,888.82
Associated Indemnity Corp.	1,423,302.81	895,085.00	462,339.39	500,000.00	952,686.68	4,233,413.88
Bankers Indemnity	1,675,706.00	1,773,086.00	469,622.27	1,100,000.00	700,000.00	5,718,414.27
Benefit Ass'n of Ry. Emp.	618,985.48	99,295.34	127,548.45	Mutual	876,815.69	1,722,644.96
Business Men's Assur. (Cas.)	1,760,728.92	605,465.66	186,622.40	‡500,000.00	£528,126.15	\$9,485,961.66
Car & Gen'l Ins. Corp.	672,214.00	553,465.70	459,362.17	‡500,000.00	352,529.53	2,537,571.40
Central Surety & Ins. Corp.	1,079,437.18	994,238.70	482,653.74	1,000,000.00	602,894.98	4,159,224.60
Century Indemnity	2,633,550.02	1,810,441.00	556,653.49	800,000.00	812,197.87	6,612,842.38
Columbia Casualty	1,738,024.00	1,218,158.44	1,518,595.30	1,000,000.00	691,421.92	6,165,899.66
Columbian Nat'l Life (Cas.)	73,679.46	144,031.20	30,999.50	‡2,000,000.00	£1,555,235.59	\$41,707,929.85
Columbus Mutual Life (Cas.)	27,045.43	107,196.65	7,420.37	‡500,000.00	£1,345,222.80	\$22,154,845.05
Commercial Casualty	5,273,790.89	3,993,050.60	757,103.31	1,000,000.00	431,888.86	11,455,533.66
Commercial Standard	221,269.40	417,605.55	12,658.61	400,000.00	290,148.18	1,341,681.74
Connecticut Gen'l Life (Cas.)	1,226,309.89	866,952.40	127,061.18	‡3,000,000.00	£4,597,931.90	\$159,721,076.28
Consolidated Ind. & Ins.	2,426,333.42	1,382,779.55	1,767,664.87	800,000.00	1,336,511.79	7,713,289.63

Continental Assurance (Cas.)	133,951.62	114,204.67	17,638.63	†1,000,000.00	124,218.38	390,013.30
Continental Casualty	6,781,878.68	6,779,575.13	3,047,766.61	1,750,000.00	2,572,237.56	20,931,457.98
Continental Life (Cas.)	98,472.52	204,827.51	23,783.41	†500,000.00	†533,361.81	\$17,410,262.10
Craftsman Insurance	44,608.51	3,4717.31	8,226.83	125,000.00	35,083.51	247,630.16
Eagle Indemnity	2,600,910.00	1,496,246.40	1,057,352.80	1,000,000.00	960,166.53	7,114,675.73
Employers' Liability Assur.	16,245,210.00	9,175,052.05	2,807,740.95	†250,000.00	6,146,947.09	34,624,244.09
Employers' Mutual	713,144.04	61,058.11	29,635.17	Mutual	95,848.96	899,686.28
Employers' Reinsurance	3,329,120.01	3,225,595.77	1,005,739.16	1,500,000.00	1,435,837.84	9,496,292.78
Equitable Life Assur. (Cas.)	3,915,025.00	2,140,896.51	317,247.85	Mutual	.....	\$1,471,697,006.94
European Gen'l Reins.	6,041,135.95	3,131,553.32	3,564,760.46	†850,000.00	1,650,000.00	15,237,449.73
Excess Insurance	1,517,647.04	1,007,037.72	909,207.96	750,020.00	850,000.00	5,033,912.72
Federal Life & Casualty (Cas.)	65,712.50	74,549.73	39,020.00	†450,000.00	†127,656.02	\$764,785.94
Federal Life (Cas.)	1,304,677.00	1,060,220.02	101,204.86	†375,000.00	†314,046.57	\$14,506,481.85
Fidelity & Casualty	13,356,449.68	10,883,534.11	6,051,215.29	2,200,000.00	1,561,266.62	34,652,485.70
Fidelity & Deposit	5,587,994.87	6,109,640.03	3,430,091.13	2,400,000.00	2,453,495.39	19,981,221.42
Fireman's Fund Indemnity	703,977.58	1,138,207.43	307,071.08	1,000,000.00	1,980,550.07	5,129,806.16
First Reinsurance	854,143.21	408,505.65	282,417.15	500,000.00	505,023.87	2,550,089.88
Gen'l Accident Fire & Life	9,580,894.00	6,849,694.35	4,201,096.98	†550,000.00	3,806,472.07	24,988,157.40
General Casualty	488,325.38	633,302.88	335,622.47	500,000.00	512,145.78	2,469,396.51
General Indemnity	25,028.87	.....	784,823.98	750,000.00	469,031.26	2,028,884.11
General Reinsurance	6,174,516.00	2,703,796.67	2,503,007.80	1,000,000.00	2,093,194.67	14,474,515.14
Gibraltar Life & Acc. (Cas.)	7,610.80	12,385.11	109.85	†250,000.00	†150,000.00	\$441,130.09
Glens Falls Indemnity	2,872,742.59	2,442,558.08	1,232,934.11	1,000,000.00	600,000.00	8,148,234.78
Globe Indemnity	14,252,827.00	7,006,976.96	6,100,364.45	2,500,000.00	3,259,260.91	33,119,429.32
Great American Indemnity	3,510,305.00	2,414,814.44	1,840,000.00	750,000.00	1,876,447.71	10,391,567.15
Great Northern Life (Cas.)	184,369.26	125,255.22	34,575.60	†300,000.00	†240,430.91	\$5,839,520.65
Great Western (Cas.)	110,215.83	225,794.11	181,459.07	†250,000.00	†125,000.00	\$2,098,488.97
Guaranty Mutual	.....	.....	38.22	Mutual	2,967.76	3,005.98
Hardware Mutual	1,838,561.43	2,059,374.61	136,625.33	Mutual	903,993.81	4,938,555.18
Hartford Acc. & Ind.	17,379,795.00	11,942,055.66	6,333,584.43	3,000,000.00	5,901,145.50	44,556,610.59

†Statutory Deposit. †Includes Capital Life Department. †Includes Liabilities of Life Department. ‡Guaranty Fund.

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—LIABILITIES  
DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Hartford Live Stock.....	\$ 20,137.96	\$ 114,511.54	\$ 92,767.49	\$ 500,000.00	\$ 603,114.79	\$ 1,330,751.78
Hartford Steam Boiler.....	317,337.64	7,142,070.04	4,361,695.75	3,000,000.00	4,693,533.19	19,514,636.62
Home Indemnity.....	3,135,731.00	1,272,010.42	301,034.58	1,750,000.00	908,570.44	7,367,346.44
Income Indemnity.....	64,200.00	54,756.22	72,103.80	100,000.00	63,063.20	354,123.22
Indemnity Insurance.....	6,578,824.00	5,078,639.00	2,641,423.04	1,000,000.00	1,144,432.56	16,443,318.60
Inter-State Business Men's Acc.....	134,463.69	82,673.28	86,972.39	Mutual	295,540.12	599,649.48
Liberty Mutual.....	11,690,137.00	4,565,936.00	3,735,557.62	Mutual	4,051,490.75	23,953,121.37
London Guarantee & Acc.....	6,891,882.40	3,367,744.06	2,286,293.53	1800,000.00	1,158,205.05	14,504,125.04
London & Lancashire Ind.....	1,970,133.00	1,460,993.77	347,486.63	750,000.00	450,757.01	4,979,370.41
Loyal Protective.....	395,800.25	133,058.94	233,161.10	200,000.00	262,701.91	1,294,722.20
Lumbermen's Mutual.....	6,897,508.00	4,724,669.00	2,162,649.90	Mutual	2,336,954.24	16,031,781.14
Maryland Casualty.....	16,896,279.64	10,534,438.15	8,152,545.98	1,000,000.00	3,128,480.93	39,621,744.70
Mass. Bonding & Ins.....	4,443,261.00	3,986,077.22	1,716,267.85	4,000,000.00	2,000,000.00	16,125,606.11
Mass. Protective Ass'n.....	2,691,340.00	3,017,491.26	739,793.10	1,000,000.00	960,468.80	8,319,093.16
Metropolitan Casualty.....	4,754,637.01	3,328,207.48	1,891,802.02	1,000,000.00	962,780.69	11,847,427.20
Metropolitan Life (Cas.).....	3,582,711.00	2,229,833.93	2,913,346.50	Mutual	\$240,811,739.47	\$3,769,372,425.28
Missouri State Life (Cas.).....	200,502.88	155,567.75	43,886.71	\$5,000,000.00	\$1,245,341.76	\$155,248,182.40
National Casualty.....	418,862.92	574,897.12	494,662.41	750,000.00	500,000.00	2,738,422.45
National Life, U. S. A. (Cas.).....	13,105.11	33,672.23	6,082.85	\$1,000,000.00	\$614,237.91	\$54,878,046.70
National Surety.....	6,759,210.18	8,664,430.97	23,174,083.09	3,000,000.00	6,000,000.00	47,597,724.24
New Amsterdam Casualty.....	9,310,484.17	5,709,268.46	2,795,624.37	4,500,000.00	1,500,000.00	23,815,377.00
New York Casualty.....	1,500,699.89	1,259,001.72	928,922.20	1,000,000.00	320,090.17	5,008,713.98
North American Accident.....	338,256.01	1,067,472.90	388,193.97	400,000.00	276,082.93	2,470,005.81
Northwest Casualty.....	193,547.99	234,493.68	15,019.13	250,000.00	201,031.79	894,092.59
Norwich Union Indemnity.....	1,562,322.14	1,202,364.50	733,836.55	500,000.00	480,800.07	4,499,323.26
Occidental Indemnity.....	491,570.83	431,339.15	280,884.96	500,000.00	500,000.00	2,213,794.94



Occidental Life (Calif.) (Cas.)	27,170.59	33,696.92	12,707.17	†1,000,000.00	‡241,430.47	\$23,704,819.89
Ocean Accident & Guarantee	6,587,896.00	4,502,386.82	4,050,277.49	†800,000.00	1,054,093.59	16,994,653.90
Ohio Casualty	756,983.31	1,391,712.50	218,607.69	600,000.00	328,175.60	3,295,479.10
Old Line (Cas.)	250.00	5,152.83	.....	‡200,000.00	‡242,189.94	\$4,981,770.00
Pacific Mutual Life (Cas.)	10,006,441.00	6,357,483.63	1,538,148.57	†5,082,000.00	‡8,783,462.75	\$193,913,904.22
Pacific States Life (Cas.)	37,354.21	41,389.03	62,448.25	‡250,000.00	‡132,906.03	‡8,521,925.78
Paul Revere Life (Cas.)	60,363.00	37,017.60	9,365.07	‡400,000.00	‡112,374.30	‡720,452.52
Phoenix Indemnity	1,623,496.53	1,359,621.93	753,542.83	500,000.00	781,559.01	5,018,220.30
Preferred Accident	2,712,555.81	1,562,589.32	2,309,511.44	875,000.00	1,035,398.59	8,495,065.16
Provident Life & Acc. (Cas.)	600,158.00	553,419.46	166,098.67	†800,000.00	‡600,000.00	‡8,912,215.88
Prudential Ins. (Cas.)	176,957.43	68,751.44	385,447.18	‡2,000,000.00	‡68,371,003.82	‡2,773,769,344.36
Reliance Life (Cas.)	60,227.52	226,682.88	61,955.50	†1,000,000.00	‡3,500,086.07	‡77,851,168.52
Republic Mutual	444.50	.....	164.40	Mutual	5,703.40	6,312.30
Rocky Mountain Mutual	.....	287.21	.....	Mutual	6,875.51	7,162.72
Royal Indemnity	11,577,601.00	5,911,665.56	4,532,237.02	2,500,000.00	2,511,993.91	27,033,497.49
Saint Paul-Mercury Ind.	1,097,900.78	765,939.02	100,534.69	900,000.00	303,960.37	3,168,334.86
Security Mutual Casualty	5,193,388.12	656,760.32	30,631.61	Mutual	2,850,000.00	8,730,750.05
Sentinel Life (Cas.)	68,602.65	163,360.33	24,490.09	‡300,000.00	‡33,676.51	‡1,228,631.47
Shelby Mut. Plate Glass & Cas.	58,699.78	318,201.31	85,348.20	Mutual	438,499.65	900,748.94
Standard Accident	8,221,852.96	6,257,739.52	1,533,366.47	1,213,360.00	1,137,220.50	18,363,539.45
Standard Surety & Casualty	610,704.80	752,895.92	844,986.98	1,500,000.00	1,388,036.71	5,096,574.41
State Compensation	1,717,971.85	226,650.64	108,579.46	State Fund	1,264,311.66	3,317,513.61
State Farm Life (Cas.)	2,423.00	4,108.82	652.95	‡300,000.00	1,678.04	8,862.51
State Farm Mut. Automobile	1,897,620.81	2,501,003.64	1,394,933.20	Mutual	1,233,384.59	7,026,942.24
State Reserve Mutual	3,559.02	16,970.26	2,717.82	Mutual	7,694.09	30,941.19
Sun Indemnity	1,304,132.45	1,624,403.07	765,141.58	1,000,000.00	698,900.59	5,392,577.69
Travelers Indemnity	1,482,819.00	6,318,958.76	5,029,549.28	3,000,000.00	4,289,107.90	20,120,434.94
Travelers Insurance (Cas.)	37,248,302.23	16,165,497.60	17,083,204.78	‡20,000,000.00	‡18,139,869.67	‡674,492,525.31
Trinity-Universal	477,959.80	1,172,644.48	650,011.53	1,000,000.00	761,467.62	4,062,083.43
United Benefit Life Ins. (Cas.)	1,972.39	3,970.72	563.15	‡300,000.00	‡165,535.69	‡1,984,439.99

‡Statutory Deposit. †Includes Capital of Life Department. ‡Includes Surplus Life Department. †Includes Liabilities of Life Department.

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—LIABILITIES  
DECEMBER 31, 1932—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
U. S. Casualty.....	\$ 3,778,730.00	\$ 2,224,969.52	\$ 977,815.09	\$ 750,000.00	\$ 500,000.00	\$ 8,231,514.61
U. S. Fidelity & Guaranty.....	22,586,154.19	13,372,203.42	6,784,357.67	2,000,000.00	7,086,975.53	51,829,690.81
U. S. Guaranty.....	1,786,160.61	2,244,393.92	2,020,184.49	1,000,000.00	1,992,564.77	9,043,303.79
Universal Indemnity.....	172,377.98	172,288.79	36,500.00	300,000.00	242,920.96	924,987.73
**Utilities Insurance.....	202,363.91	181,989.21	43,401.71	200,000.00	102,610.49	730,365.32
Washington Nat'l (Cas.).....	140,034.14	159,253.89	85,462.32	†600,000.00	‡510,000.00	\$2,577,714.12
Western Casualty (Ill.).....	490,203.56	.....	4,855.84	250,000.00	146,507.12	891,566.52
Western Cas. & Surety.....	968,444.39	921,535.94	280,750.40	750,000.00	252,021.17	3,172,752.50
Yorkshire Indemnity.....	396,542.99	377,565.26	233,543.36	750,000.00	584,752.73	2,342,404.34
Zurich Gen'l Acc. & Liab.....	10,357,656.00	3,358,468.89	3,117,205.52	‡600,000.00	‡1,500,000.00	18,933,330.41
Totals .....	\$418,751,137.83	\$285,256,680.03	\$192,319,172.55	\$156,820,380.00	\$500,567,857.85	\$10,961,227,967.48

\*\*Formerly Utilities Indemnity Exchange. †Statutory Deposit. ‡Includes Capital Life Department. †Includes Surplus Life Department. §Includes Liabilities of Life Department.

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT

NAME OF COMPANY	Premiums Earned	Losses Incurred	Underwriting Expenses Incurred	Loss from Underwriting	Loss from Underwriting and Profit and Loss Items	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Aetna Casualty & Surety.....	\$ 15,504,158.02	\$ 5,947,418.12	\$ 8,085,975.40	\$ +1,470,764.50	\$ +1,436,427.03	38.4	52.2
Aetna Life (Cas.).....	23,938,145.30	13,637,981.91	11,583,111.01	1,282,947.62	1,427,300.51	63.0	48.4
Alliance Casualty.....	2,724,434.65	1,720,958.78	1,406,352.14	402,876.27	429,500.71	57.2	51.6
American Automobile.....	5,574,503.96	2,866,222.98	2,455,974.86	+252,306.12	+224,594.47	51.4	44.1
American Credit Indemnity.....	1,408,617.25	832,424.99	692,081.46	115,889.20	144,826.90	59.1	49.1
American Employers'.....	5,137,283.41	3,082,553.55	2,027,855.53	+26,874.33	74,108.40	60.0	39.5
American Indemnity.....	870,789.78	506,532.56	520,529.55	156,272.33	120,594.11	58.2	59.8
American Motorists.....	3,223,866.82	1,672,482.18	1,196,885.28	+354,499.36	+320,188.15	51.9	37.1
American Mutual Liability.....	9,691,635.40	4,481,616.63	3,094,493.77	+2,115,525.00	+2,031,056.37	46.2	31.9
American National.....	1,646.00	15,127.65	5,786.41	19,268.06	6,171.85	10.9	28.3
American Re-Insurance.....	1,005,786.03	22,148.55	375,016.46	+608,620.72	+612,616.51	2.2	37.3
American States.....	470,260.23	189,241.02	254,897.98	+26,121.23	+8,764.19	40.2	54.2
American Surety.....	9,458,977.16	4,619,067.24	5,717,811.79	877,901.87	864,237.92	48.8	60.4
Associated Indemnity Corp.....	3,126,774.39	2,086,524.84	1,393,031.92	352,732.37	401,911.96	66.7	44.6
Bankers Indemnity.....	3,622,902.54	1,938,331.71	2,077,420.68	392,849.85	394,636.76	53.5	57.3
Benefit Ass'n of Ry. Emp.....	2,531,691.57	1,697,232.68	1,058,233.25	223,824.36	223,940.44	67.0	41.8
Business Men's Assur. (Cas.).....	2,865,130.91	2,205,628.77	972,232.98	312,780.84	312,780.84	77.0	33.9
Car & Gen'l Ins. Corp.....	1,343,615.64	745,631.82	647,965.99	49,982.17	91,329.21	55.5	48.2
Century Indemnity.....	2,846,493.97	1,815,679.24	1,351,766.20	320,951.47	312,416.71	63.8	47.5
Century Indemnity.....	4,396,886.63	3,269,007.91	2,470,659.38	1,342,780.66	1,406,646.39	74.3	56.2
Columbia Casualty.....	1,355,344.74	361,177.78	700,838.04	+293,228.92	+252,289.30	26.7	51.7
Columbian Nat'l Life (Cas.).....	343,774.57	209,541.74	205,495.48	71,262.65	71,204.86	61.0	59.8
Columbus Mutual Life (Cas.).....	248,631.53	128,958.84	100,131.53	+19,541.16	+12,569.85	51.9	40.3
Commercial Casualty.....	10,079,450.42	5,809,945.21	5,265,284.44	995,779.23	1,127,573.95	57.6	52.2

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT  
—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Underwriting Expenses Incurred	Loss from Underwriting	Underwriting and Profit and Loss Items	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Commercial Standard.....	\$ 836,932.59	\$ 466,754.25	\$ 389,954.41	\$ 19,776.07	\$ 27,794.14	55.8	46.6
Connecticut Gen'l Life (Cas.).....	1,822,125.20	1,296,100.58	744,902.36	418,877.74	405,898.79	79.9	45.9
Consolidated Ind. & Ins.....	4,898,959.45	2,811,054.55	2,780,263.73	702,958.83	757,137.25	58.1	56.4
Continental Assurance (Cas.).....	133,456.82	105,210.16	55,432.46	27,185.80	26,372.86	78.8	41.5
Continental Casualty.....	13,931,614.38	7,674,418.62	6,870,650.55	612,454.79	686,476.96	55.1	49.3
Continental Life (Cas.).....	942,888.61	435,715.31	313,084.14	+ 194,089.16	+ 190,534.19	46.2	33.2
Craftsman Insurance.....	193,958.16	93,533.29	127,272.59	26,847.72	23,828.08	48.2	65.6
Eagle Indemnity.....	3,230,790.47	1,819,883.35	1,467,722.41	56,815.29	101,843.96	56.3	45.4
Employers' Liability Assur.....	26,223,457.23	13,906,840.09	11,576,136.38	+ 740,480.76	+ 755,760.18	53.0	44.1
Employers' Mutual.....	212,556.13	121,998.44	21,962.62	+ 68,595.07	+ 23,185.14	57.4	10.3
Employers' Reinsurance.....	5,213,169.25	2,735,915.28	2,233,422.44	+ 248,831.53	+ 203,851.91	52.5	42.8
Equitable Life Assur. (Cas.).....	2,292,593.26	2,663,958.40	349,114.03	720,479.17	717,476.49	116.2	15.2
European Gen'l Reins.....	7,811,771.98	3,965,703.79	3,145,852.94	+ 700,215.25	+ 700,215.25	50.8	40.3
Excess Insurance.....	2,303,311.15	1,002,821.64	1,139,239.21	+ 161,250.30	+ 110,787.95	43.5	49.5
Federal Life & Casualty.....	753,371.12	279,905.39	484,700.08	+ 38,765.65	+ 39,499.20	37.0	57.7
Federal Life (Cas.).....	2,267,116.70	1,421,218.16	824,829.34	+ 21,069.20	+ 17,996.41	62.7	36.4
Fidelity & Casualty.....	24,490,958.43	14,029,916.46	12,071,694.14	1,610,652.17	1,477,401.71	57.3	49.3
Fidelity' & Deposit.....	10,794,485.50	5,863,051.75	6,237,331.36	1,305,897.61	1,328,100.95	54.3	57.8
Fireman's Fund Indemnity.....	2,103,046.59	1,074,182.16	1,291,654.33	262,789.90	303,744.30	51.1	61.4
First Reinsurance.....	1,447,013.46	840,086.16	637,709.90	30,782.60	20,923.60	58.1	44.1
Gen'l Accident Fire & Life.....	14,583,453.24	7,512,680.89	6,672,875.68	+ 397,896.67	+ 288,491.03	51.5	45.8
General Casualty.....	1,220,474.11	673,954.75	591,572.56	45,053.20	45,293.97	55.2	48.5
General Indemnity.....	728,619.53	435,301.44	131,595.42	+ 161,122.67	+ 95,399.71	59.8	18.1

General Reinsurance.....	4,291,913.59	2,595,058.65	2,082,173.18	386,318.24	99,569.64	60.5	48.5
Gibraltar Life & Acc. (Cas.).....	68,037.63	42,321.00	61,012.60	35,295.97	35,995.03	62.2	89.7
Glens Falls Indemnity.....	6,042,117.44	3,551,121.67	3,467,591.43	976,595.66	987,799.21	58.8	57.4
Globe Indemnity.....	17,677,226.44	10,649,262.67	8,155,730.38	1,127,766.61	1,050,711.87	60.2	46.1
Great American Indemnity.....	6,368,359.85	2,804,459.38	3,303,708.26	+260,192.21	+38,834.39	44.0	51.9
Great Northern Life (Cas.).....	809,438.21	396,815.95	419,740.02	7,117.76	7,813.67	49.2	51.9
Great Western (Cas.).....	773,794.98	380,654.25	409,690.88	16,550.15	9,198.46	49.1	52.9
Guaranty Mutual.....	7,776.59	1,182.90	7,159.74	566.05	+214.08	15.2	92.1
Hardware Mutual.....	4,642,719.39	1,955,715.79	1,613,525.41	+1,073,478.19	+1,063,011.65	42.1	34.8
Hartford Acc. & Ind.....	26,893,525.89	14,413,528.89	12,338,722.96	+141,274.04	+71,074.01	53.6	45.9
Hartford Life Stock.....	343,701.92	303,269.40	138,832.64	98,360.12	97,201.31	88.2	40.4
Hartford Steam Boiler.....	5,104,693.12	641,610.84	3,696,372.23	+766,710.05	+850,336.41	12.6	72.4
Home Indemnity.....	6,940,942.93	4,587,394.33	2,743,634.88	390,086.28	681,785.21	66.1	39.5
Income Indemnity.....	361,855.48	248,291.02	142,340.56	28,776.10	34,116.35	68.6	39.6
Indemnity Insurance.....	10,717,849.00	6,781,216.54	5,850,076.36	1,913,443.90	2,026,270.11	63.3	54.6
Inter-State Business Men's Acc.....	706,611.14	426,511.69	322,458.18	42,358.73	43,614.17	60.4	45.6
Liberty Mutual.....	15,216,149.71	7,741,835.91	3,727,573.35	+3,746,740.45	+3,687,261.82	50.9	24.5
London Guarantee & Acc.....	7,795,837.81	3,957,097.36	3,938,570.16	99,829.71	93,401.98	50.8	50.5
London & Lancashire Ind.....	2,755,989.77	2,014,754.96	1,459,263.28	718,028.47	685,359.55	73.1	52.9
Loyal Protective.....	1,665,884.27	1,142,634.57	571,776.46	48,526.76	59,153.42	68.6	34.3
Lumbermen's Mutual.....	14,806,229.73	7,124,016.09	5,450,197.99	+2,232,015.65	+2,157,117.89	48.1	36.8
Maryland Casualty.....	25,340,471.87	16,478,895.63	12,333,838.57	3,472,262.33	3,495,582.82	65.0	48.8
Mass. Bonding & Ins.....	9,960,940.69	5,986,179.07	5,091,929.81	1,117,168.19	1,087,344.94	60.1	51.1
Mass. Protective Ass'n.....	7,534,102.22	5,141,838.88	2,545,392.78	153,129.44	159,667.46	68.2	33.8
Metropolitan Casualty.....	7,662,440.33	4,966,692.51	4,503,124.26	907,381.44	741,647.89	53.1	58.8
Metropolitan Life (Cas.).....	14,224,993.89	9,075,548.76	3,706,080.69	+1,443,365.04	+1,443,359.17	63.8	26.0
Missouri State Life (Cas.).....	809,977.11	640,748.49	375,390.67	206,161.45	204,479.00	79.1	46.3
National Casualty.....	2,087,711.56	1,013,909.80	939,878.41	+133,923.35	+101,200.75	48.6	45.0
National Life, U. S. A. (Cas.).....	100,601.20	65,673.44	32,245.11	+2,682.65	+1,079.90	65.3	32.1
National Surety.....	15,255,276.13	9,728,137.81	7,942,253.62	2,415,195.30	2,421,599.09	63.8	52.1
New Amsterdam Casualty.....	13,009,916.32	7,927,630.54	6,448,108.84	1,365,823.06	1,224,904.22	60.9	49.5
New York Casualty.....	2,399,810.08	1,411,627.69	1,458,248.80	470,066.41	438,899.53	58.8	60.8
North American Accident.....	2,726,131.80	1,098,210.01	1,657,927.97	30,006.18	36,341.25	40.3	60.8
Northwest Casualty.....	467,150.98	218,245.77	241,415.19	+11,490.02	+14,841.99	45.9	51.7
Norwich Union Indemnity.....	2,709,639.37	1,229,046.95	1,490,170.13	9,577.71	5,440.46	45.4	55.0

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT  
—Continued

NAME OF COMPANY	Premiums Earned	Losses Incurred	Underwriting Expenses Incurred	Loss from Underwriting	Loss from Underwriting and Profit and Loss Items	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Occidental Indemnity.....	\$ 1,153,574.79	\$ 627,423.57	\$ 547,853.71	\$ 21,702.49	\$ 39,040.86	54.4	47.5
Occidental Life (Calif.) (Cas.).....	250,135.59	154,282.25	119,591.29	23,737.95	22,809.33	61.7	47.8
Ocean Accident & Guarantee.....	10,170,818.18	4,813,029.41	5,850,397.97	492,609.20	497,215.26	47.3	57.5
Ohio Casualty.....	2,827,187.41	1,249,487.48	1,575,198.29	+ 2,501.64	36,127.42	44.2	55.7
Old Line (Cas.).....	8,121.50	+ 103.21	540.03	+ 7,684.68	+ 6,921.84	5.3	6.6
Pacific Mutual Life (Cas.).....	5,988,997.86	5,694,252.53	2,127,201.43	1,832,546.10	1,839,949.16	95.08	35.52
Pacific States Life (Cas.).....	421,064.47	165,075.51	225,807.76	+ 30,181.20	+ 19,274.41	39.2	53.6
Paul Revere Life (Cas.).....	298,077.08	233,522.81	123,560.67	49,006.40	43,006.40	75.0	41.5
Phoenix Indemnity.....	3,000,341.13	1,613,476.45	1,424,729.73	37,865.05	42,659.22	53.8	47.5
Preferred Accident.....	4,471,596.10	2,301,863.04	2,035,049.76	+ 134,883.30	+ 131,565.38	51.5	45.5
Provident Life & Acc. (Cas.).....	3,861,782.70	2,342,017.67	1,495,622.46	+ 24,142.57	+ 20,147.57	60.6	38.7
Prudential Ins. (Cas.).....	1,432,576.71	902,106.56	222,129.91	+ 308,340.24	+ 308,340.24	63.0	15.5
Reliance Life (Cas.).....	540,835.14	286,139.89	233,454.88	+ 21,240.37	+ 21,240.37	52.9	43.2
Republic Mutual.....	444.50	.....	772.26	327.76	327.76	.....	173.7
Rocky Mountain Mutual.....	818.34	165.00	4,109.49	3,456.15	3,686.64	20.2	502.2
Royal Indemnity.....	12,865,756.71	7,995,269.74	5,828,984.86	958,497.89	1,082,388.80	62.1	45.3
Saint Paul-Mercury Ind.....	1,959,585.81	1,106,003.29	966,938.74	113,356.22	152,105.71	56.4	49.3
Security Mutual Casualty.....	1,697,592.74	253,123.88	370,767.23	+ 1,073,701.63	+ 1,060,662.57	14.9	21.8
Sentinel Life (Cas.).....	347,676.86	189,634.07	176,949.97	18,907.18	16,115.54	54.5	50.9
Shelby Mut. Plate Glass & Cas.....	589,136.24	302,278.51	265,181.33	+ 21,676.40	+ 16,276.49	51.3	45.0
Standard Accident.....	14,289,878.33	7,730,055.67	7,628,470.87	1,088,648.21	1,289,283.73	54.2	53.5
Standard Surety & Casualty.....	1,491,465.27	832,832.08	1,038,298.62	379,665.43	376,095.04	55.8	69.6
State Compensation.....	644,330.69	660,947.42	67,612.80	84,229.53	87,174.47	102.6	10.5

State Farm Life (Cas.)	18,067.81	8,191.35	5,007.94	+ 4,868.52	+ 5,047.46	45.3	27.7
State Farm Mut. Automobile	6,725,524.84	3,029,651.94	3,041,600.54	+ 654,272.36	+ 695,381.60	45.0	45.2
State Reserve Mutual	98,792.00	18,198.00	79,496.90	+ 1,098.00	+ 1,093.00	18.4	80.5
Sun Indemnity	3,239,584.77	1,623,215.07	1,620,045.86	3,676.16	28,066.69	50.1	50.0
Travelers Indemnity	11,671,589.36	3,788,263.47	7,097,990.75	+ 785,335.14	+ 757,650.38	32.5	60.8
Travelers Insurance (Cas.)	46,154,469.99	27,438,253.26	22,806,888.86	4,090,672.13	3,955,250.47	59.5	49.4
Trinity-Universal	37,432.21	159,544.55	122,040.50	+ 90,847.16	+ 180,935.55	42.8	32.8
United Benefit Life Ins.	6,016.45	2,993.79	9,954.29	6,931.63	6,941.13	49.8	...
U. S. Casualty	5,413,540.56	3,380,538.42	3,036,832.56	1,003,830.42	1,011,110.58	62.4	56.1
U. S. Fidelity & Guaranty	33,669,975.60	21,384,540.87	16,434,411.35	4,148,976.62	4,636,360.64	63.5	48.8
U. S. Guarantee	3,600,041.93	1,661,642.74	1,786,011.20	+ 152,337.99	+ 135,767.59	46.2	49.6
Universal Indemnity	323,776.83	183,144.61	152,792.61	12,160.39	33,900.90	56.6	47.2
Utilities Insurance	514,696.57	213,448.47	279,195.90	+ 22,052.20	+ 47.78	41.5	54.2
Washington Nat'l (Cas.)	4,372,673.29	1,952,333.10	2,234,454.46	+ 185,885.73	+ 147,549.52	44.6	51.1
Western Casualty (Ill.)	435,032.61	312,834.22	85,945.12	+ 36,253.27	+ 36,253.27	71.9	19.8
Western Cas. & Surety	1,897,018.31	1,181,458.53	717,887.17	2,327.39	16,525.51	62.3	37.8
Yorkshire Indemnity	909,316.05	499,610.18	524,071.46	114,365.59	126,181.93	54.9	57.6
Zurich Gen'l Acc. & Liab.	10,421,294.59	6,059,777.27	4,984,739.15	623,221.83	446,455.86	58.2	47.8
Totals	\$676,361,690.64	\$379,269,294.58	\$319,734,613.99	\$ 22,823,912.15	\$240,922,568.62		

†Formerly Utilities Indemnity Exchange.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses Declared to Total Income Earned	Decrease in Surplus
Aetna Casualty & Surety	\$ 1,198,386.17	\$ 391,725.17	\$ 806,661.00	\$ 2,903,106.94	10.6	89.8	\$ 660,018.91
Aetna Life (Cas.)	2,404,037.25	169,016.66	2,235,020.59	3,238,854.61	7.9	97.5	*3,733,308.53
Alliance Casualty	176,208.79	47,504.95	128,703.84	+ 83,020.00	3.5	110.8	217,776.87
American Automobile	564,450.07	412,552.41	151,897.66	1,174,751.25	2.7	99.8	798,259.12
American Credit Indemnity	134,135.95	66,348.77	67,787.18	+ 580,000.00	2.8	106.4	+ 502,960.28
American Employers'	256,377.42	102,708.27	154,169.15	+ 50,000.00	2.9	98.5	+ 130,060.75
American Indemnity	163,221.39	179,693.24	-16,471.85	.....	....	112.8	137,065.96
American Motorists	142,385.29	106,355.53	35,529.76	324,185.63	5.8	102.1	+ 31,532.28
American Mutual Liability	1,097,603.09	1,114,400.04	-16,796.95	2,008,133.75	18.8	98.3	+ 6,125.67
American National	.....	.....	.....	+ 9,411.46	....	....	+ 225,142.00
American Re-Insurance	528,174.32	500,694.73	27,479.59	250,000.00	4.6	74.6	+ 390,096.10
American States	30,588.12	30,821.03	-232.91	.....	3.8	98.2	+ 8,531.28
American Surety	1,800,961.74	706,625.11	1,094,336.63	1,839,976.41	27.4	98.0	1,609,977.70
Associated Indemnity Corp.	214,568.76	135,288.60	79,280.16	+ 395,927.69	10.3	110.8	+ 73,295.89
Bankers Indemnity	315,531.05	206,190.04	109,341.01	+ 325,295.75	3.4	107.2	+ 40,000.00
Benefit Ass'n of Ry. Emp.	86,772.23	32,981.11	53,791.12	5,846.83	10.7	106.5	175,996.15
Business Men's Assur. (Cas.)	.....	.....	.....	.....	....	....	*79,284.61
Car & Gen'l Ins. Corp.	84,582.55	23,887.05	60,695.50	+ 19,653.68	2.9	102.2	10,980.03
Central Surety & Ins. Corp.	164,716.81	88,832.70	75,884.11	+ 7,591.25	8.5	107.8	228,941.35
Century Indemnity	214,760.53	6,058.54	208,701.99	+ 1,307,802.00	3.0	126.3	+ 109,857.60
Columbia Casualty	1,367,274.27	21,992.25	1,345,282.02	1,386,026.58	4.6	50.5	+ 211,544.74
Columbian Nat'l Life (Cas.)	.....	.....	.....	.....	....	....	* + 16,902.75
Columbus Mutual Life (Cas.)	.....	.....	.....	.....	....	....	* + 50,554.00
Commercial Casualty	697,618.12	364,455.72	333,162.40	+ 393,064.55	10.5	107.3	401,347.00



Commercial Standard.....	69,105.85	10,336.51	58,769.34	+ 402.82	7.0	96.6	+ 31,378.02
Connecticut Gen'l Life (Cas.).....	.....	.....	.....	+ 3,387.12	....	....	963,100.77
Consolidated Ind. & Ins.....	448,740.39	341,139.53	107,600.86	+ 837,480.91	2.9	112.4	+ 187,944.52
Continental Assurance (Cas.).....	12,928.01	551.53	12,376.48	.....	2.5	109.5	13,996.38
Continental Casualty.....	842,630.90	546,736.74	295,894.16	+ 410,000.00	12.2	103.6	+ 19,417.20
Continental Life (Cas.).....	14,148.51	387.30	13,761.21	213.06	1.9	78.5	*10,718.00
Craftsman Insurance.....	10,674.20	5,268.49	5,405.71	+ 299.22	2.8	108.9	18,423.15
Eagle Indemnity.....	277,931.27	205,136.59	72,794.68	+ 467,371.66	10.6	100.8	+ 438,822.38
Employers' Liability Assur.....	1,374,002.73	1,121,046.07	452,956.66	1,600,219.79	18.3	95.7	391,502.95
Employers' Mutual.....	36,983.99	162.80	36,820.19	80,197.54	....	107.3	15,192.21
Employers Reinsurance.....	385,694.52	393,876.50	-8,181.98	729,264.50	7.9	100.8	534,094.57
Equitable Life Assur. (Cas.).....	58.16	.....	58.16	272,048.12	....	143.1	*+ 4,442,854.09
European Gen'l Reins.....	690,007.43	740,391.75	-50,384.32	649,830.33	3.2	92.4	.....
Excess Insurance.....	173,446.51	116,824.05	56,622.46	167,410.41	6.2	93.1	.....
Federal Life & Casualty.....	45,849.52	114,848.48	-68,998.96	+ 10,073.25	....	....	*16,884.58
Federal Life (Cas.).....	.....	.....	.....	.....	....	....	*-54,361.31
Fidelity & Casualty.....	1,610,527.94	873,480.37	737,047.57	+ 28,512.20	5.0	162.8	711,841.94
Fidelity & Deposit.....	3,637,219.88	4,669,023.78	-1,031,803.90	+ 1,450,401.98	17.9	118.9	909,502.87
Fireman's Fund Indemnity.....	190,682.46	26,637.17	104,045.29	+ 11,273.85	2.7	106.2	128,425.15
First Reinsurance.....	149,209.43	265,685.09	-116,475.66	+ 62,566.54	3.7	108.6	74,832.72
Gen'l Accident Fire & Life.....	915,034.84	297,053.59	617,981.25	897,522.60	10.9	94.1	+ 3,949.68
General Casualty.....	142,517.42	39,990.21	102,527.21	261,302.96	6.6	95.8	204,069.72
General Indemnity.....	103,417.42	281,993.86	-178,576.44	+ 167,979.38	10.6	110.9	+ 84,802.65
General Reinsurance.....	519,548.55	935,760.53	-416,211.98	+ 994,237.03	9.7	110.6	+ 478,455.41
Gibraltar Life & Acc. (Cas.).....	.....	.....	.....	6,041.75	3.3	127.7	*+ 129,887.15
Globe Falls Indemnity.....	1,018,300.02	1,294,288.06	-275,988.04	+ 863,787.25	4.1	117.9	400,000.00
Globe Indemnity.....	1,342,442.97	831,711.11	510,731.86	10,307.24	11.9	104.8	550,287.25
Great American Indemnity.....	520,245.68	326,314.55	193,939.33	+ 825,000.00	2.6	96.5	+ 1,057,765.22
Great Northern Life (Cas.).....	22.50	.....	22.50	.....	....	101.0	*21,149.83
Great Western (Cas.).....	49,007.72	48,543.93	463.79	+ 8,734.67	25.3	104.0	.....
Guaranty Mutual.....	.....	.....	.....	.....	....	119.2	+ 214.08
Hardware Mutual.....	246,705.74	148,955.11	97,750.63	1,116,570.31	25.2	98.3	+ 44,191.97
Hartford Acc. & Ind.....	1,699,204.51	1,096,554.78	602,649.73	+ 640,073.25	9.5	98.1	+ 1,313,796.99
Hartford Live Stock.....	62,777.78	15,586.30	47,191.48	12,500.00	2.6	115.3	62,509.83

\*Includes Figures of Life Department.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT  
—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Dividends Declared to Total Income Earned	Decrease in Surplus
Hartford Steam Boiler.....	\$ 2,324,515.45	\$ 487,390.82	\$ 1,837,124.63	\$ 2,120,951.60	6.1	71.4	\$ +566,509.44
Home Indemnity.....	393,839.82	679,396.02	-285,556.20	748,293.26	3.1	113.7	219,048.15
Income Indemnity.....	11,492.97	2,589.70	8,903.27	.....	39.0	106.9	25,213.68
Indemnity Insurance.....	627,724.53	374,573.99	253,150.54	+2,370,896.33	5.2	115.9	+597,686.76
Inter-State Business Men's Acc.....	25,726.60	11,576.54	14,150.06	.....	41.5	104.0	29,464.11
Liberty Mutual.....	1,041,181.69	517,316.97	523,864.72	4,085,812.78	2.9	87.6	+125,313.76
London Guarantee & Acc.....	631,336.78	744,102.06	-112,765.28	+521,029.94	30.3	102.4	+314,862.68
London & Lancashire Ind.....	185,270.00	122,001.63	63,268.37	+263,054.63	3.4	120.9	359,036.55
Loyal Protective.....	50,538.89	8,259.96	42,278.93	+25,000.00	3.8	101.0	+8,125.51
Lumbermen's Mutual.....	526,046.83	219,866.75	306,180.08	2,346,405.81	5.8	101.7	+116,892.16
Maryland Casualty.....	4,111,284.35	3,476,825.43	634,458.92	+2,896,257.45	6.3	109.7	+35,133.55
Mass. Bonding & Ins.....	709,068.91	480,973.74	228,095.17	1,140,750.23	12.1	110.2	2,000,000.00
Mass. Protective Ass'n.....	467,666.90	319,018.78	148,648.12	577,733.26	11.3	100.8	588,752.60
Metropolitan Casualty.....	957,901.90	378,650.75	579,251.15	+115,310.76	14.8	101.8	47,085.98
Metropolitan Life (Cas.).....	.....	.....	.....	1,555,037.18	.....	.....	111,678.01
Missouri State Life (Cas.).....	.....	.....	.....	.....	.....	.....	*+204,690.00
National Casualty.....	121,676.94	140,616.71	-18,939.77	82,260.98	2.6	98.3	.....
National Life, U. S. A. (Cas.).....	.....	.....	.....	.....	.....	.....	*410,612.00
National Surety.....	1,446,557.04	3,884,374.47	-2,437,817.43	+2,170,162.59	5.6	129.1	2,689,253.93
New Amsterdam Casualty.....	2,356,205.69	1,089,616.96	1,266,588.73	1,041,684.51	27.1	104.1	1,000,000.00
New York Casualty.....	229,469.03	6,815.98	222,653.05	325,125.00	3.6	108.1	541,371.48

North American Accident.....	186,024.49	208,216.56	-22,191.87	24,000.00	2.8	102.8	82,533.12
Northwest Casualty.....	40,809.89	4,227.02	36,582.87	15,000.00	5.3	93.4	+33,424.86
Norwich Union Indemnity.....	432,599.04	558,987.05	-126,388.01	+248,968.90	2.9	104.2	+117,140.43
Occidental Indemnity.....	90,604.85	75,040.45	15,564.40	+23,476.46	1.0	101.9	.....
Occidental Life (Calif.) (Cas.).....	.....	.....	.....	.....	.....	109.09	*+113,830.00
Ocean Accident & Guarantee.....	873,923.24	379,436.14	494,487.10	707,510.49	8.3	100.0	710,238.65
Ocean Casualty.....	346,897.96	327,365.18	19,532.78	169,745.70	8.4	102.0	186,340.34
Old Line (Cas.).....	.....	.....	.....	5,149.86	.....	14.7	*+23,052.00
Pacific Mutual Life (Cas.).....	1,539,881.34	180,857.67	1,359,023.67	620,333.73	12.09	114.5	1,101,259.22
Pacific States Life (Cas.).....	.....	.....	.....	7,836.87	.....	.....	*+25,093.20
Paul Revere Life (Cas.).....	.....	.....	.....	.....	.....	.....	*23,067.00
Phoenix Indemnity.....	192,739.65	93,878.05	98,911.60	+316,134.06	11.0	98.2	+372,386.41
Preferred Accident.....	329,050.18	536,472.65	-207,422.47	1,072,757.90	4.8	103.2	1,148,674.99
Provident Life & Acc. (Cas.).....	224,435.83	207,607.21	16,828.62	35,330.19	27.4	96.5	.....
Prudential Ins. (Cas.).....	.....	.....	.....	397,642.46	.....	106.2	+1,336,947.00
Reliance Life (Cas.).....	.....	.....	.....	.....	.....	96.1	*+160,879.37
Republic Mutual.....	31.16	.....	31.16	.....	.....	162.4	296.60
Rocky Mountain Mutual.....	415.70	3.55	412.15	+9,647.50	95.5	461.3	+6,373.01
Royal Indemnity.....	1,165,548.87	1,618,982.66	-453,433.79	+3,036,588.23	13.9	111.0	+1,500,765.64
Saint Paul-Mercury Ind.....	143,285.72	170,913.62	-27,627.90	+250,000.00	2.6	108.7	+70,266.39
Security Mutual Casualty.....	393,625.03	263,397.79	130,227.24	1,190,889.81	2.7	100.0	.....
Sentinel Life (Cas.).....	.....	.....	.....	.....	.....	.....	*13,702.00
Shelby Mut. Plate Glass & Cas.....	47,305.29	32,964.77	14,340.52	23,598.45	12.1	98.9	+7,018.56
Standard Accident.....	581,338.36	791,889.41	-210,551.05	+1,426,750.00	17.8	110.2	73,084.78
Standard Surety & Casualty.....	196,779.46	29,318.57	167,460.89	+584,130.95	3.9	112.3	+375,496.80
State Compensation.....	140,370.91	42,824.85	97,546.06	140,999.58	.....	116.7	130,627.99
State Farm Life (Cas.).....	.....	.....	.....	5,761.85	.....	103.9	714.39
State Farm Mut. Automobile.....	330,360.90	619,210.69	-288,849.79	200,000.00	8.3	94.3	+206,531.81
State Reserve Mutual.....	1,953.00	.....	1,953.00	11,752.00	.....	97.1	8,706.00
Sun Indemnity.....	185,781.96	60,183.69	125,598.27	150,000.00	4.0	95.8	52,468.42
Travelers Indemnity.....	606,686.15	491,330.08	115,356.07	1,251,816.59	4.4	96.3	378,810.14
Travelers Insurance (Cas.).....	4,423,264.09	1,358,397.48	3,064,866.61	341,175.99	2.7	106.0	*4,173,847.85
Trinity-Universal.....	29,087.13	26,854.86	2,232.27	+483,592.60	36.6	62.7	+666,760.42
United Benefit Life Ins.....	.....	.....	.....	.....	.....	.....	34,464.31

\*Includes Figures of Life Department.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT  
—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	Loss from Miscellaneous Exhibit	% of Investment to Interest and Expenses Incurred	% of Total Losses and Expenses Incurred to Dividends Declared to Total Income Earned	Decrease in Surplus
U. S. Casualty.....	\$ 281,934.81	\$ 211,929.42	\$ 70,005.39	\$ +341,105.19	6.8	116.5	\$ 600,000.00
U. S. Fidelity & Guaranty.....	2,105,337.07	955,725.95	1,149,611.12	+7,000,000.00	15.5	109.9	+3,513,250.48
U. S. Guarantee.....	716,695.07	358,155.05	358,540.02	175,495.99	...	88.5	+318,811.62
Universal Indemnity.....	46,506.37	1,034.10	45,472.27	.....	3.3	96.7	+11,571.37
†Utilities Insurance.....	19,457.96	1,918.50	17,539.46	67,476.75	...	100.3	49,889.51
Washington Nat'l (Cas.).....	.....	.....	.....	.....	...	96.6	* +10,000.00
Western Casualty (Ill.).....	84,862.41	116,870.75	-32,008.34	38,919.86	2.7	99.2	34,674.93
Western Cas. & Surety.....	73,848.65	27,880.53	45,968.12	55,939.86	3.9	100.4	26,497.25
Yorkshire Indemnity.....	60,210.04	227,854.94	-167,644.90	+350,278.45	4.4	130.7	+56,451.62
Zurich Gen'l Acc. & Liab.....	850,507.63	700,437.49	150,070.14	+296,385.72	2.8	102.6	.....
Totals .....	\$61,391,634.30	\$43,081,050.79	\$18,310,583.51	\$ 6,456,071.15	.....	.....	\$10,284,814.08

†Formerly Utilities Indemnity Exchange. \*Includes Figures of Life Department.

TABLE A—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

NAME OF COMPANY	ACCIDENT		HEALTH		NON-CANCELLABLE ACCIDENT & HEALTH		AUTO LIABILITY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Aetna Casualty & Surety.....	\$ 188	\$ 1,033	\$ 5	\$ 36	\$ 10	.....	\$ 16,766	\$ 2,465
Aetna Life (Cas.).....	17,581	14,930	6,409	7,377	180	.....	29,659	15,846
Alliance Casualty.....	105	.....	.....	.....	.....	.....	101	.....
American Automobile.....	.....	.....	.....	.....	.....	.....	40,631	10,467
American Credit Indemnity.....	.....	.....	.....	.....	.....	.....	.....	.....
American Employers'.....	895	356	50	283	.....	.....	12,381	866
American Indemnity.....	.....	.....	.....	.....	.....	.....	11,179	6,269
American Motorists.....	.....	.....	.....	.....	.....	.....	112	150
American Mutual Liability.....	.....	.....	.....	.....	.....	.....	312	.....
American National.....	.....	.....	No Colorado Business Transacted	.....	.....	.....	.....	.....
American Re-Insurance.....	143	.....	75	.....	.....	.....	364	1,689
American States.....	.....	.....	.....	.....	.....	.....	14,842	135
American Surety.....	.....	.....	.....	.....	.....	.....	2,229	1,074
Associated Indemnity Corp.....	.....	.....	.....	.....	.....	.....	2,401	311
Bankers Indemnity.....	111	.....	25	.....	.....	.....	3,885	1,563
Benefit Ass'n of Ry. Emp.....	*33,962	*21,667	.....	.....	.....	.....	.....	.....
Business Men's Assur. (Cas.).....	27,086	17,417	40,630	33,660	1,905	\$ 671	.....	.....
Car & Gen'l Ins. Corp.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Surety & Ins. Corp.....	659	19	66	.....	.....	.....	4,119	1,962
Century Indemnity.....	240	.....	60	.....	.....	.....	13,018	6,950
Columbia Casualty.....	—20	.....	.....	.....	.....	.....	8,642	2,841
Columbian Nat'l Life (Cas.).....	1,149	66	691	438	792	.....	225	350
Columbus Mutual Life (Cas.).....	23	.....	.....	.....	.....	.....	.....	.....
Commercial Casualty.....	5,551	6,101	5,097	1,601	.....	.....	6,930	555
Commercial Standard.....	.....	.....	.....	.....	.....	.....	21,210	2,360

\*Includes Accident and Health.

TABLE A—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	ACCIDENT		HEALTH		NON-CANCELLABLE ACCIDENT & HEALTH		AUTO LIABILITY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Connecticut Gen'l Life (Cas.)	\$ 10,504	\$ 7,242	\$ 512	\$ 189	\$ 5,710	\$ 2,125	.....	.....
Consolidated Ind. & Ins.	.....	.....	.....	.....	.....	.....	\$ 31	\$ 300
Continental Assurance (Cas.)	*15	.....	.....	.....	3,106	283	.....	.....
Continental Casualty	38,313	24,476	19,299	10,166	7,340	3,293	16,130	2,745
Continental Life (Cas.)	2,221	1,532	203	1,106	30	.....	.....	.....
Craftsman Insurance	7	.....	.....	.....	11	.....	.....	.....
Eagle Indemnity	269	1	44	.....	.....	.....	954	3,809
Employers' Liability Assur.	1,807	3,463	447	447	.....	.....	50,133	11,539
Employers' Mutual	.....	.....	.....	.....	.....	.....	.....	.....
Employers Reinsurance	.....	.....	.....	.....	.....	.....	.....	.....
Equitable Life Assur. (Cas.)	63	.....	.....	.....	3,220	6,740	.....	.....
European Gen'l Reins.	8,487	2,760	622	1,000	.....	1,286	3,961	3,044
Excess Insurance	6	.....	.....	.....	.....	.....	2,938	1,011
Federal Life & Casualty	1,616	302	.....	.....	.....	.....	.....	.....
Federal Life (Cas.)	†89,067	†58,429	.....	.....	.....	.....	.....	.....
Fidelity & Casualty	8,102	2,316	397	1,625	.....	.....	18,093	3,158
Fidelity & Deposit	.....	.....	.....	.....	.....	.....	.....	.....
Fireman's Fund Indemnity	—30	.....	.....	.....	.....	.....	99	.....
First Reinsurance	1,452	2,074	89	35	10	.....	328	34
Gen'l Accident Fire & Life	8,267	5,874	5,566	2,897	.....	.....	11,536	3,159
General Casualty	.....	.....	.....	.....	.....	.....	15,902	7,935
General Indemnity	.....	.....	.....	.....	.....	.....	232	.....
General Reinsurance	1,430	8,328	8	.....	333	2,390	6,541	240
Gibraltar Life & Acc. (Cas.)	†61,068	†36,300	.....	.....	.....	.....	.....	.....
Glens Falls Indemnity	1,748	2	112	.....	.....	.....	12,297	195
Globe Indemnity	1,532	1,764	326	283	.....	.....	35,782	12,651

Great American Indemnity.....	170	100	.....	800	.....	777	2,613
Great Northern Life (Cas.).....	5,752	1,214	8,374	2,098	105	.....	.....
Great Western (Cas.).....	7,415	3,699	5,594	5,116	7,700	2,581	.....
Guaranty Mutual.....	.....	.....	.....	.....	7,777	1,183	.....
Hardware Mutual.....	.....	.....	.....	.....	.....	3,129	730
Hartford Acc. & Ind.....	2,107	374	685	17	.....	33,231	13,908
Hartford Live Stock.....	.....	.....	.....	.....	.....	.....	.....
Hartford Steam Boiler.....	.....	.....	.....	.....	.....	.....	.....
Home Indemnity.....	104	87	58	72	.....	8,775	6,090
Income Indemnity.....	971	874	.....	.....	111	.....	.....
Indemnity Insurance.....	1,830	572	310	.....	.....	3,530	500
Inter-State Business Men's Acc.....	4,405	2,895	4,723	2,684	.....	.....	.....
Liberty Mutual.....	.....	.....	.....	.....	.....	.....	5
London Guarantee & Acc.....	7,565	20,082	1,311	1,451	.....	1,165	27,001
London & Lancashire Ind.....	1,152	316	38	.....	.....	11,667	3,021
Loyal Protective.....	*4,018	*2,245	.....	.....	2,989	.....	.....
Lumbermen's Mutual.....	2,117	2,767	.....	.....	.....	.....	.....
Maryland Casualty.....	4,250	4,142	1,857	2,099	.....	27,010	6,072
Mass. Bonding & Ins.....	18,443	8,288	14,625	6,997	.....	31,298	8,609
Mass. Protective Ass'n.....	*1,915	*1,373	.....	.....	.....	2,664	1,617
Metropolitan Casualty.....	8	.....	.....	.....	137,586	.....	.....
Metropolitan Life (Cas.).....	6,873	2,337	19,897	14,103	113	5,526	1,236
Missouri State Life (Cas.).....	3,424	627	336	147	.....	.....	.....
National Casualty.....	*6,739	*1,677	.....	.....	.....	315	175
National Life, U. S. A. (Cas.).....	*587	*138	.....	.....	.....	.....	.....
National Surety.....	.....	.....	.....	.....	.....	.....	.....
New Amsterdam Casualty.....	908	5,708	177	138	.....	7,943	1,010
New York Casualty.....	.....	.....	.....	.....	.....	4,128	.....
North American Accident.....	42,003	22,014	.....	.....	.....	.....	.....
Northwest Casualty.....	.....	.....	.....	.....	.....	6,517	500
Norwich Union Indemnity.....	40	.....	.....	.....	.....	.....	.....
Occidental Indemnity.....	10	.....	.....	.....	.....	—53	.....
Occidental Life (Calif.) (Cas.).....	683	240	491	357	.....	11,461	2,164

† Includes Accident and Health and Non-Cancellable Accident and Health. \* Includes Accident and Health.

TABLE A—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION  
—Continued

NAME OF COMPANY	ACCIDENT		HEALTH		NON-CANCELLABLE ACCIDENT & HEALTH		AUTO LIABILITY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Ocean Accident & Guarantee.....	\$ 5,522	\$ 2,582	\$ 220	.....	.....	.....	\$ 14,163	\$ 3,250
Ohio Casualty.....	40	1,000	.....	.....	.....	.....	41,668	14,713
Old Line (Cas.).....	*106	.....	.....	.....	.....	.....	.....	.....
Pacific Mutual Life (Cas.).....	34,425	18,299	19,775	\$ 12,897	.....	.....	.....	.....
Pacific States Life (Cas.).....	*21,702	*8,880	.....	.....	\$ 49,023	\$ 31,165	.....	.....
Paul Revere Life (Cas.).....	.....	.....	.....	.....	7,099	4,250	.....	.....
Phoenix Indemnity.....	2,429	1,855	110	.....	.....	.....	.....	.....
Preferred Accident.....	6,065	4,470	177	19	.....	.....	6,753	263
Provident Life & Acc. (Cas.).....	*13,036	*4,682	.....	.....	.....	.....	1,453	1,510
Prudential Ins. (Cas.).....	2,156	500	20,773	6,863	.....	.....	.....	.....
Reliance Life (Cas.).....	6,259	6,176	1,410	1,522	.....	.....	.....	.....
Republic Mutual.....	889	.....	.....	.....	357	.....	.....	.....
Rocky Mountain Mutual.....	444	165	159	.....	.....	.....	.....	.....
Royal Indemnity.....	2,254	394	561	1,039	.....	.....	25,140	14,983
Saint Paul-Mercury Ind.....	9	.....	.....	.....	.....	.....	13,196	911
Security Mutual Casualty.....	.....	.....	.....	.....	.....	.....	—531	1,999
Sentinel Life (Cas.).....	3,723	914	752	32	202	.....	.....	.....
Shelby Mut. Plate Glass & Cas.....	.....	.....	.....	.....	.....	.....	199	.....
Standard Accident.....	3,220	4,202	7,297	4,549	.....	.....	32,294	15,610
Standard Surety & Casualty.....	114	.....	.....	.....	.....	.....	28,051	4,806
State Compensation.....	.....	.....	.....	.....	.....	.....	.....	.....
State Farm Life (Cas.).....	297	.....	.....	.....	.....	.....	.....	.....
State Farm Mut. Automobile.....	.....	.....	.....	.....	.....	.....	.....	.....
State Reserve Mutual.....	12,604	2,494	.....	.....	97,992	15,890	21,048	11,663
Sun Indemnity.....	93	14	102	.....	.....	.....	.....	.....
Travelers Indemnity.....	.....	.....	.....	.....	.....	.....	5,248	1,744
Travelers Insurance (Cas.).....	88,139	76,319	10,203	6,396	.....	.....	—1	.....
					351	6,006	44,886	7,125



Trinity-Universal .....							27,463	7,843
United Benefit Life Ins.....							233	1,200
U. S. Casualty .....	1,947	No Colorado Business Transacted.	641	669			65,088	22,399
U. S. Fidelity & Guaranty.....	14,856		1,238	542			390	
U. S. Guarantee.....							10,708	1,050
Universal Indemnity.....							35,465	23,589
†Utilities Insurance.....	32							
Washington Nat'l (Cas.).....	*7,278		2,439					
Western Casualty (Ill.).....							11,346	1,744
Western Cas. & Surety.....							2,841	1,004
Yorkshire Indemnity.....							14,512	3,677
Zurich Gen'l Acc. & Llab.....	2,648		1,398	901				
Totals .....	\$677,393	\$468,923	\$204,025	\$132,651	\$334,052	\$184,856	\$974,022	\$322,007

\*Includes Accident and Health. †Formerly Utilities Indemnity Exchange.

TABLE B—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

NAME OF COMPANY	LIABILITY OTHER THAN AUTO		WORKMEN'S COMPENSATION		FIDELITY		SURETY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Aetna Casualty & Surety.....	\$ 55	.....	.....	.....	\$ 12,573	\$ 1,912	\$ 20,156	\$ 2,758
Aetna Life (Cas.).....	19,752	\$ 1,505	\$ 15,733	\$ 12,933	.....	.....	.....	.....
Alliance Casualty.....	102	.....	.....	.....	.....	.....	127	.....
American Automobile.....	.....	.....	.....	.....	.....	.....	.....	.....
American Credit Indemnity.....	.....	.....	.....	.....	.....	.....	.....	.....
American Employers.....	1,687	11	10,021	7,658	1,153	130	3,362	.....
American Indemnity.....	.....	.....	.....	.....	—3	.....	5	.....
American Motorists.....	.....	.....	.....	.....	.....	.....	.....	.....
American Mutual Liability.....	342	.....	2,623	2,126	.....	.....	.....	.....
American National.....	.....	.....	No Colorado Business Transacted.					
American Re-Insurance.....	190	.....	107	.....	.....	.....	3	873
American States.....	445	.....	.....	.....	.....	.....	.....	.....
American Surety.....	.....	.....	—132	1,177	37,378	16,216	27,121	9,745
Associated Indemnity Corp.....	234	2	2,148	182	20	.....	622	.....
Bankers Indemnity.....	113	.....	84	—779	71	—1	—307	.....
Benefit Ass'n of Ry. Emp.....	.....	.....	.....	.....	.....	.....	.....	.....
Business Men's Assur. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Car & Gen'l Ins. Corp.....	440	.....	880	1,273	.....	.....	.....	.....
Central Surety & Ins. Corp.....	689	.....	2,564	2,813	22	.....	495	.....
Century Indemnity.....	5,670	99	30,806	18,765	936	58	5,144	6,173
Columbia Casualty.....	374	.....	1,581	.....	37	.....	525	.....
Columbian Nat'l Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Columbus Mutual Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Casualty.....	2,148	.....	2,371	1,059	131	.....	31	.....
Commercial Standard.....	226	.....	1,509	1,802	.....	.....	.....	.....
Connecticut Gen'l Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Ind. & Ins.....	.....	.....	.....	.....	.....	.....	137	.....

Continental Assurance (Cas.)	2,833	654	4,101	6,285	2,412	664	1,411	.....
Continental Casualty	.....	.....	.....	.....	.....	.....	.....	.....
Continental Life (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Craftsman Insurance	.....	.....	.....	.....	.....	.....	.....	.....
Eagle Indemnity	105	.....	.....	.....	268	.....	419	.....
Employers' Liability Assur.	12,992	6,915	64,093	41,040	1,774	771	3,633	.....
Employers' Mutual	.....	.....	212,960	157,488	.....	.....	.....	.....
Employers Reinsurance	100	.....	981	506	.....	.....	50	.....
Equitable Life Assur. (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
European Gen'l Reins.	1,770	.....	43	.....	3,752	209	1,438	5,528
Excess Insurance	221	.....	759	644	171	.....	288	498
Federal Life & Casualty	.....	.....	.....	.....	.....	.....	.....	.....
Federal Life (Cas.)	5,069	764	15,774	12,559	4,885	2,067	19,691	—10
Fidelity & Casualty	.....	.....	.....	.....	66,342	20,791	43,157	552
Fidelity & Deposit	.....	.....	.....	.....	60	.....	250	.....
Fireman's Fund Indemnity	87	.....	105	.....	.....	.....	.....	.....
First Reinsurance	185	.....	.....	.....	200	.....	.....	.....
Gen'l Accident Fire & Life	1,525	99	6,037	6,463	.....	.....	.....	.....
General Casualty	491	.....	.....	.....	354	.....	215	.....
General Indemnity	110	.....	33	.....	.....	.....	—1	1,136
General Reinsurance	4,207	19	346	.....	2,571	447	7,288	4,789
Gibraltar Life & Acc. (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Glens Falls Indemnity	3,581	4	7,304	3,468	1,443	486	2,753	.....
Globe Indemnity	11,322	8,034	33,602	31,476	4,648	2,602	12,421	2,258
Great American Indemnity	392	200	864	2,475	952	.....	2,543	7,215
Great Northern Life (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Great Western (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Guaranty Mutual	.....	.....	.....	.....	.....	.....	.....	.....
Hardware Mutual	83	.....	.....	.....	.....	.....	.....	.....
Hartford Acc. & Ind.	7,263	2,981	27,570	28,919	9,499	—941	12,666	1,772
Hartford Live Stock	.....	.....	.....	.....	.....	.....	.....	.....
Hartford Steam Boiler	.....	.....	.....	.....	.....	.....	.....	.....
Home Indemnity	511	.....	1,696	1,722	100	.....	200	.....
Income Indemnity	.....	.....	.....	.....	.....	.....	.....	.....
Indemnity Insurance	394	650	208	958	524	2,000	1,463	—384

TABLE B—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION  
—Continued

NAME OF COMPANY	LIABILITY OTHER THAN AUTO		WORKMEN'S COMPENSATION		FIDELITY		SURETY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Inter-State Business Men's Acc.								
Liberty Mutual	\$ 675		\$ 2,436	\$ 992	\$ —120			
London Guarantee & Acc.	30,724	\$ 9,074	122,144	80,503				
London & Lancashire Ind.	820	22	2,822	7,968	2,174	\$ 1,645	\$ 2,552	\$ 2,211
Loyal Protective								
Lumbermen's Mutual	1,386	1,873	5,147	768	146			
Maryland Casualty	5,298	306	28,130	25,399	9,914	2,449	16,343	—5
Mass. Bonding & Ins.	795	500	1,260	374	21,275	4,424	17,835	43
Mass. Protective Ass'n.								
Metropolitan Casualty	456		1,801	574	—596		658	
Metropolitan Life (Cas.)								
Missouri State Life (Cas.)								
National Casualty	63		204	25			3	
National Life, U. S. A. (Cas.)								
National Surety								
New Amsterdam Casualty	2,514		10,394	2,429	67,159	30,518	53,445	—6,580
New York Casualty	203		313	5	8,442	5,658	7,301	—817
North American Accident					2,846	1,033	3,167	515
Northwest Casualty	457							
Norwich Union Indemnity	52		417	3,811				
Occidental Indemnity	930	40	2,504	71	5		265	
Occidental Life (Calif.) (Cas.)								
Ocean Accident & Guarantee	10,275	1,074	33,984	37,072	319			
Ohio Casualty	1,096	42			872		6,240	7,443



TABLE B—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	LIABILITY OTHER THAN AUTO		WORKMEN'S COMPENSATION		FIDELITY		SURETY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Washington Nat'l (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Western Casualty (Ill.)	.....	.....	\$ 4,299	\$ 5,436	.....	.....	.....	.....
Western Cas. & Surety	\$ 268	\$ 10	2,552	2,980	\$ 20	.....	\$ 683	.....
Yorkshire Indemnity	.....	.....	.....	.....	.....	.....	.....	.....
Zurich Gen'l Acc. & Liab.	3,603	254	8,190	5,182	.....	.....	.....	.....
Totals	\$ 231,492	\$ 54,452	\$1,433,122	\$1,193,608	\$ 341,156	\$ 130,312	\$ 373,419	\$ 56,252



TABLE C—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION  
—Continued

NAME OF COMPANY	PLATE GLASS		BURGLARY AND THEFT		STEAM BOILER		MACHINERY	
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid
Consolidated Ind. & Ins.	.....	\$ 21	\$ —45	.....	.....	.....	.....	.....
Continental Assurance (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Continental Casualty	\$ 366	228	2,060	\$ 1,019	.....	.....	.....	.....
Continental Life (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Craftsman Insurance	.....	.....	.....	.....	.....	.....	.....	.....
Eagle Indemnity	.....	.....	21	.....	\$ —80	.....	.....	.....
Employers' Liability Assur.	6,123	319	6,698	2,560	1,791	.....	\$ 61	.....
Employers' Mutual	.....	.....	.....	.....	.....	.....	.....	.....
Employers' Reinsurance	.....	.....	102	19	.....	.....	.....	.....
Equitable Life Assur. (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
European Gen'l Reins.	.....	.....	11,001	2,494	272	.....	.....	.....
Excess Insurance	.....	.....	695	53	.....	.....	.....	.....
Federal Life & Casualty	.....	.....	.....	.....	.....	.....	.....	.....
Federal Life (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Fidelity & Casualty	507	117	2,796	4,804	624	.....	.....	.....
Fidelity & Deposit	511	.....	8,941	493	.....	.....	.....	.....
Fireman's Fund Indemnity	.....	.....	.....	.....	.....	.....	.....	.....
First Reinsurance	.....	.....	240	.....	.....	.....	.....	.....
Gen'l Accident Fire & Life	1,049	630	2,819	359	.....	.....	.....	.....
General Casualty	390	138	623	34	.....	.....	.....	.....
General Indemnity	.....	.....	.....	.....	.....	.....	.....	.....
General Reinsurance	1	.....	5,526	147	.....	.....	.....	.....
Gibraltar Life & Acc. (Cas.)	.....	.....	.....	.....	.....	.....	.....	.....
Glens Falls Indemnity	903	86	2,306	362	.....	.....	.....	.....
Globe Indemnity	4,969	1,346	7,353	2,595	.....	.....	.....	.....



Great American Indemnity.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Great Northern Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Great Western (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guaranty Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hardware Mutual.....	1,154	927	123	256	.....	.....	.....	.....	.....
Hartford Acc. & Ind.....	1,165	557	11,824	8,959	.....	.....	.....	.....	.....
Hartford Live Stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford Steam Boiler.....	.....	.....	.....	.....	.....	35,216	\$ 3,842	7,351	\$ 2,777
Home Indemnity.....	33	106	594	519	.....	.....	.....	.....	.....
Income Indemnity.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Indemnity Insurance.....	77	57	164	161	.....	.....	.....	.....	.....
Inter-State Business Men's Acc.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Liberty Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London Guarantee & Acc.....	3,276	683	13,037	7,198	.....	11,328	725	420	.....
London & Lancashire Ind.....	1,065	387	2,743	2,300	.....	.....	.....	.....	.....
Loyal Protective.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lumbermen's Mutual.....	122	58	923	292	.....	.....	.....	.....	.....
Maryland Casualty.....	1,656	854	4,772	648	.....	819	.....	.....	.....
Mass. Bonding & Ins.....	577	397	1,476	368	.....	.....	.....	.....	.....
Mass. Protective Ass'n.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metropolitan Casualty.....	3,562	851	932	252	.....	.....	.....	.....	.....
Metropolitan Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri State Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Casualty.....	18	.....	114	43	.....	.....	.....	.....	.....
National Life, U. S. A. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Surety.....	655	480	35,462	16,451	.....	.....	.....	.....	.....
New Amsterdam Casualty.....	400	216	2,796	791	.....	.....	.....	.....	.....
New York Casualty.....	924	210	451	8	.....	.....	.....	.....	.....
North American Accident.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northwest Casualty.....	377	181	303	.....	.....	.....	.....	.....	.....
Norwich Union Indemnity.....	.....	.....	21	.....	.....	.....	.....	.....	.....
Occidental Indemnity.....	95	64	1,083	35	.....	.....	.....	.....	.....
Occidental Life (Calif.) (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ocean Accident & Guarantee.....	761	131	4,565	997	.....	2,445	32	454	201



Trinity-Universal Insurance.....	653	384	475	.....	.....	.....	.....
United Benefit Life Ins.....	No	Colorado	Business Transacted.	.....	.....	.....	.....
U. S. Casualty.....	-6	.....	-66	720	.....	.....	.....
U. S. Fidelity & Guaranty.....	3,896	1,327	25,521	13,733	.....	.....	.....
U. S. Guarantee.....	.....	.....	144	.....	.....	.....	.....
Universal Indemnity.....	.....	.....	.....	.....	.....	.....	.....
‡Utilities Insurance.....	77	.....	135	.....	.....	.....	.....
Washington Nat'l (Cas.).....	.....	.....	.....	.....	.....	.....	.....
Western Casualty (Ill.).....	.....	.....	.....	.....	.....	.....	.....
Western Cas. & Surety.....	238	49	152	.....	.....	.....	.....
Yorkshire Indemnity.....	.....	.....	.....	.....	.....	.....	.....
Zurich Gen'l Acc. & Liab.....	904	291	3,279	529	.....	.....	.....
Totals .....	\$ 65,580	\$ 21,158	\$228,887	\$ 90,577	\$ 55,476	\$ 4,599	\$ 8,598
							\$ 2,978

‡Formerly Utilities Indemnity Exchange.

TABLE D—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

NAME OF COMPANY	AUTO PROPERTY DAMAGE		AUTO COLLISION		PROPERTY DAMAGE AND COLLISION		ALL OTHER		Total Net Premiums Received	Total Net Losses Paid
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid		
Aetna Casualty & Surety.....	\$ 18,095	\$ 6,624	\$ 3,469	\$ 1,560	\$ 298	\$ 476	\$ 45	\$ 85,101	\$ 18,434	
Aetna Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	89,314	52,591	
Alliance Casualty.....	59	.....	.....	.....	.....	.....	.....	655	57	
American Automobile.....	70	48	.....	.....	.....	.....	.....	40,701	10,515	
American Credit Indemnity.....	.....	.....	.....	.....	.....	.....	.....	5,106	.....	
American Employers'.....	4,707	775	689	893	8	.....	.....	37,239	12,640	
American Indemnity.....	5,142	1,693	1,936	1,337	.....	.....	.....	22,172	14,993	
American Motorists.....	60	5	42	.....	.....	.....	.....	214	155	
American Mutual Liability.....	117	6	69	.....	.....	.....	.....	3,463	2,132	
American National.....	.....	.....	No Colorado Business Transacted.	.....	.....	.....	.....	.....	.....	
American Re-Insurance.....	—1	3	.....	.....	19	.....	.....	1,072	2,565	
American States.....	6,451	647	2,638	465	.....	.....	.....	29,376	1,572	
American Surety.....	767	113	.....	.....	.....	.....	.....	75,362	32,610	
Associated Indemnity Corp.....	1,372	234	90	.....	.....	.....	.....	6,980	758	
Bankers Indemnity.....	1,508	455	.....	.....	.....	.....	.....	5,514	1,326	
Benefit Ass'n of Ry. Emp.....	.....	.....	.....	.....	.....	.....	.....	33,962	21,667	
Business Men's Assur. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	69,621	51,748	
Car & Gen'l Ins. Corp.....	1,456	425	65	57	30	.....	.....	8,286	3,959	
Central Surety & Ins. Corp.....	3,737	992	140	25	46	.....	.....	25,387	12,402	
Century Indemnity.....	.....	25	.....	.....	475	.....	.....	55,264	28,801	
Columbia Casualty.....	78	.....	.....	.....	.....	.....	.....	4,101	426	
Columbian Nat'l Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	2,632	504	
Columbus Mutual Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	23	.....	
Commercial Casualty.....	2,625	1,077	13	.....	186	.....	.....	30,321	10,773	
Commercial Standard.....	10,759	2,519	2,009	235	.....	.....	.....	44,207	10,799	
Connecticut Gen'l Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	16,726	9,556	
Consolidated Ind. & Ins.....	31	162	.....	.....	.....	.....	.....	154	483	

Continental Assurance (Cas.)	7,008	2,536	318	86	45	3,121	283
Continental Casualty						101,636	52,162
Continental Life (Cas.)						2,454	2,638
Craftsman Insurance						18	
Eagle Indemnity	9	5				2,009	3,815
Employers' Liability Assur.	18,668	4,109	2,139	1,044	97	170,456	72,485
Employers' Mutual						212,960	157,488
Employers' Reinsurance						1,233	525
Equitable Life Assur. (Cas.)						3,283	6,740
European Gen'l Reins.	49		38		9	31,442	16,321
Excess Insurance	921	98	42	36	62	6,103	2,340
Federal Life & Casualty						1,616	302
Federal Life (Cas.)						89,067	58,429
Fidelity & Casualty	6,463	1,388	841		2	83,250	28,798
Fidelity & Deposit						118,951	21,836
Fireman's Fund Indemnity	39				20	630	
First Reinsurance						2,504	2,143
Gen'l Accident Fire & Life	4,106	815	196		—209	40,892	20,362
General Casualty	6,616	1,337			11	24,602	9,446
General Indemnity	88					853	1,176
General Reinsurance	6	97			19	28,276	16,457
Gibraltar Life & Acc. (Cas.)						61,068	36,300
Glens Falls Indemnity	4,405	429	82		47	36,981	5,032
Globe Indemnity	11,162	3,514	66	214	717	123,900	66,743
Great American Indemnity	482	65	34		2	6,282	13,492
Great Northern Life (Cas.)						14,231	3,312
Great Western (Cas.)						20,709	11,396
Guaranty Mutual						7,777	1,183
Hardware Mutual	1,235	313	—38	287		5,686	2,513
Hartford Acc. & Ind.	10,402	3,155	1,345	310	129	117,886	60,055
Hartford Live Stock						389	400
Hartford Steam Boiler						42,567	6,619
Home Indemnity	3,854	868	18		8	15,951	9,477
Income Indemnity						1,082	874

<sup>1</sup>Livestock. <sup>2</sup>Forgery. <sup>3</sup>Sprinkler. <sup>4</sup>Credit. <sup>5</sup>Auto. <sup>6</sup>Miscellaneous. <sup>7</sup>Fire, Tornado; Auto Fire, Theft, and Other Auto. <sup>8</sup>Auto Fire, Theft, and Windstorm.

TABLE D—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	AUTO PROPERTY DAMAGE		AUTO COLLISION		PROPERTY DAMAGE AND COLLISION				ALL OTHER		Total Net Premiums Received	Total Net Losses Paid
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid		
Indemnity Insurance.....	\$ 1,157	\$ 379	\$ 7								\$ 9,664	\$ 4,893
Inter-State Business Men's Acc.....											9,128	5,579
Liberty Mutual.....	223	—86			\$ —1						4,378	911
London Guarantee & Acc.....	19,319	7,772	2,519	496	339	\$ 66	\$ 6183				261,528	155,051
London & Lancashire Ind.....	4,494	2,002	104	427	45	31					29,676	20,330
Loyal Protective.....											7,007	3,285
Lumbermen's Mutual.....	8,877	2,709	72	4	52	19					45,852	14,562
Maryland Casualty.....	7,902	3,668	70		511	423	—195	4554			112,625	49,146
Mass. Bonding & Ins.....	822	102	15	324							79,787	23,434
Mass. Protective Ass'n.....											139,501	107,326
Metropolitan Casualty.....	1,791	51	90		37						14,265	2,964
Metropolitan Life (Cas.).....											26,883	16,440
Missouri State Life (Cas.).....											3,760	774
National Casualty.....	117	4	10								7,583	1,924
National Life, U. S. A. (Cas.).....											587	138
National Surety.....											156,721	40,869
New Amsterdam Casualty.....	2,886	520	295	93	524						44,580	15,746
New York Casualty.....	680	223									12,712	1,994
North American Accident.....											42,003	22,014
Northwest Casualty.....	247										38,000	9,111
Norwich Union Indemnity.....	—6	1	—8		45		730,099	78,430			508	3,812
Occidental Indemnity.....	—20				6						16,339	2,374
Occidental Life (Calif.) (Cas.).....							1315				1,489	597
Ocean Accident & Guarantee.....	5,485	781	81	67	377						78,651	46,187

Ohio Casualty.....	19,050	5,913	3,697	1,757	10	.....	7,245	71,619	82,893	33,484
Old Line (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	106	.....
Pacific Mutual Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	103,223	62,361
Pacific States Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	21,702	8,880
Paul Revere Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	7,099	4,250
Phoenix Indemnity.....	2,395	346	123	166	30	.....	.....	.....	17,239	3,468
Preferred Accident.....	542	440	22	.....	.....	.....	.....	.....	8,548	6,447
Provident Life & Acc. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	13,036	4,682
Prudential Ins. (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	22,929	7,363
Reliance Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	8,026	7,698
Republic Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	889	.....
Rocky Mountain Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	603	165
Royal Indemnity.....	9,544	3,045	217	232	77	.....	.....	.....	96,034	43,810
Saint Paul-Mercury Ind.....	1,212	474	222	.....	.....	.....	.....	.....	15,424	-1,494
Security Mutual Casualty.....	-274	703	.....	.....	171	.....	.....	.....	11,550	7,249
Sentinel Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	4,677	946
Shelby Mut. Plate Glass & Cas.....	42	4	.....	.....	.....	.....	.....	.....	10,817	4,496
Standard Accident.....	10,930	2,976	2,169	1,303	2,051	286	.....	.....	150,972	66,113
Standard Surety & Casualty.....	8,459	2,336	433	114	84	.....	.....	.....	80,795	18,470
State Compensation.....	.....	.....	.....	.....	.....	.....	.....	.....	614,933	540,915
State Farm Life (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	297	.....
State Farm Mut. Automobile.....	15,855	5,316	30,782	15,931	.....	.....	8,795	12,962	76,480	35,872
State Reserve Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	110,596	18,384
Sun Indemnity.....	1,926	378	209	.....	.....	.....	.....	.....	12,339	7,287
Travelers Indemnity.....	18,260	4,324	5,001	1,499	1	4	.....	.....	38,221	11,989
Travelers Insurance (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	191,463	129,394
Trinity-Universal.....	11,211	3,745	7,272	5,556	11	.....	15,576	127,408	62,909	25,054
United Benefit Life (Cas.).....	No Colorado Business Transacted.	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Casualty.....	109	199	-8	212	.....	.....	.....	.....	3,135	9,503
U. S. Fidelity & Guaranty.....	23,126	5,320	934	730	1,766	208	4201	4413	292,823	170,702
U. S. Guarantee.....	138	.....	.....	.....	.....	.....	.....	.....	4,162	18
Universal Indemnity.....	5,292	1,463	.....	.....	.....	.....	.....	.....	16,000	2,513

<sup>1</sup>Cargo, Auto Fire, and Auto Theft. <sup>2</sup>Sprinkler. <sup>3</sup>Workmen's Collective and Credit. <sup>4</sup>Auto. <sup>5</sup>Policy Fees. <sup>6</sup>Auto Fire, Theft, Collision, Property Damage, and Other Auto; Fire, Sprinkler Leakage, Riot, Civil Commotion and Explosion.

TABLE D—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—COLORADO BUSINESS  
FOR YEAR 1932—NET PREMIUMS RECEIVED AND NET LOSSES PAID—BY CLASSIFICATION

—Continued

NAME OF COMPANY	AUTO PROPERTY DAMAGE		AUTO COLLISION		PROPERTY DAMAGE AND COLLISION		ALL OTHER		Total Net Premiums Received	Total Net Losses Paid
	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid	Premiums Received	Losses Paid		
‡Utilities Insurance.....	\$ 16,147	\$ 7,637	\$ 6,405	\$ 4,841	.....	.....	\$ *8	\$ *16	\$ 58,269	\$ 36,083
Washington Nat'l (Cas.).....	.....	.....	.....	.....	.....	.....	.....	.....	7,278	2,439
Western Casualty (Ill.).....	.....	.....	.....	.....	.....	.....	.....	.....	4,299	5,436
Western Cas. & Surety.....	5,782	2,525	464	24	\$ 50	\$ 29	.....	.....	21,555	7,361
Yorkshire Indemnity.....	662	105	19	.....	.....	.....	.....	.....	3,522	1,109
Zurich Gen'l Acc. & Liab.....	5,792	3,778	12	.....	42	.....	.....	.....	40,380	15,224
<b>Totals</b> .....	<b>\$342,720</b>	<b>\$103,687</b>	<b>\$ 77,467</b>	<b>\$ 40,325</b>	<b>\$ 8,249</b>	<b>\$ 1,514</b>	<b>\$ 86,248</b>	<b>\$ 31,843</b>	<b>\$5,431,908</b>	<b>\$2,839,740</b>

‡Formerly Utilities Indemnity Exchange. \*Miscellaneous.



1932

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ASSESSMENT

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Assessment Life and Casualty  
Insurance Associations

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RECIPROCAL OR INTER-INSURANCE  
EXCHANGES

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Summary of the Reports to the Commis-  
sioner of Insurance on the Business of the  
Year 1932

TABLE 1—ASSESSMENT ASSOCIATIONS

Corporate Name of Association	Home Office	Location	Incorporated	Commenced Business	Admitted to Colorado	President	Secretary
Central Health Company	Lincoln, Neb.	10th and O Sts.	10-20-16	10-20-16	6-10-32	R. W. Faulkner	C. E. Spangler
Mutual Benefit Health & Accident Association	Omaha, Neb.	Faidley Bldg.	3-5-09	1-10-10	9-23-18		G. H. Cramer
Order of Railway Employees	San Francisco, Calif.	315 Montgomery St.	8-17-06	8-18-06	6-11-19	W. S. Stafford	K. B. Barron
Postal Indemnity Company	Dallas, Texas	Thomas Bldg.	10-15-28	10-15-28	8-18-30	H. L. Goodman	C. A. Sammons
Woodmen Accident Company	Lincoln, Neb.	Terminal Bldg.	7-8-90	8-11-90	3-23-32	A. E. Faulkner	C. E. Spangler

TABLE 2—ASSESSMENT ASSOCIATIONS—INCOME AND DISBURSEMENTS

Name of Association	Ledger Assets Dec. 31, 1931	Income			Disbursements			Balance Dec. 31, 1932
		Assessments	Investments	Miscellaneous	Total	Claims Paid	Miscellaneous	
Central Health Co.	\$ 99,635.32	\$ 75,854.82	\$ 4,167.37	\$ 80,022.19	\$ 48,766.96	\$ 32,437.92	\$ 81,204.88	\$ 98,452.63
Mutual Benefit H. & A.	2,970,450.63	7,246,724.01	160,184.72	7,407,859.30	4,948,118.55	2,805,145.52	7,753,264.07	2,625,045.86
Order Railway Emp.	502,011.32	487,609.75	26,239.98	514,020.88	373,995.84	182,730.79	556,726.63	459,305.57
Postal Indemnity Co.	33,044.05	101,165.37	945.00	121,050.37	60,082.32	74,198.52	134,280.84	19,813.58
Woodmen Accident Co.	1,519,046.18	830,848.00	68,724.07	899,572.07	622,647.63	416,111.17	1,038,758.80	1,379,859.45
Totals	\$5,124,187.50	\$8,742,201.95	\$260,261.14	\$9,022,524.81	\$6,053,611.30	\$3,510,623.92	\$9,564,235.22	\$4,582,477.09

TABLE 3—ASSESSMENT ASSOCIATIONS—ADMITTED ASSETS AND LIABILITIES DECEMBER 31, 1932

Name of Association	Admitted Assets				Liabilities				Total
	Real Estate	Mortgages	Bonds and Stocks		Total	Unpaid Claims	Unassigned Funds		
			All Other	All			Other	All	
Central Health Co. . . . .	\$ 5,800.00	\$ 182,812.75	\$ 4,243.20	\$ 92,855.95	\$ 13,260.00	\$ 69,391.32	\$ 10,204.63	\$ 92,855.95	
Mutual Benefit H. & A. \$104,767.68	191,708.92	1,817,985.73	722,286.24	2,836,748.57	1,396,600.47	*228,782.07	1,111,366.03	2,836,748.57	
Order Railway Emp. . . . .	.....	429,875.41	79,193.12	509,068.53	71,980.70	20,310.77	416,777.06	509,068.53	
Postal Indemnity Co. . . . .	.....	17,610.24	2,525.24	20,135.48	9,347.50	10,481.18	306.80	20,135.48	
Woodmen Accident Co. . . . .	202,102.18	1,063,549.39	75,025.55	1,408,183.96	123,370.25	1,144,771.18	140,042.53	1,408,183.96	
Totals . . . . .	\$172,274.52	\$399,611.10	\$3,411,333.52	\$883,273.35	\$4,866,992.49	\$1,614,558.92	\$1,573,736.52	\$1,678,697.05	\$4,866,992.49

\*Bonds Amortized—Stocks Dec. 31, 1932. \*Convention value. \*Dec. 31, 1932, Values. \*Book. \*Includes Special Deposit of \$300,000.00.

TABLE 4—ASSESSMENT ASSOCIATIONS—EXHIBIT OF CERTIFICATES FOR YEAR 1932

Name of Association	Total Business of the Year						Claims Paid During Year			
	In Force Dec. 31, 1931		Terminated		Terminated		In Force Dec. 31, 1932			
	No.	Amount	By Death	By Lapse	No.	Amount	No.	Amount		
Central Health Co. . . . .	6,462	H. & A.	...	3,460	H. & A.	5,703	H. & A.	1,429	\$ 48,766.96	
Mutual Ben. H. & A. 196,034	134,219	H. & A.	236	H. & A.	117,117	H. & A.	193,109	H. & A.	84,473	4,948,118.55
Order Railway Emp. . . . .	14,197	H. & A.	102	H. & A.	3,879	H. & A.	12,706	H. & A.	5,998	372,095.84
Postal Indemnity Co. 34,300	11,155	H. & A.	27	H. & A.	18,989	H. & A.	26,439	H. & A.	491	60,082.32
Woodmen Acc. Co. . . . .	102,540	\$113,573.750	72	\$97,430	43,733	\$45,852.570	78,648	\$91,390,700	15,693	622,647.63
Totals . . . . .	353,533	\$113,573,750	437	\$97,430	187,173	\$45,852,570	316,605	\$91,390,700	108,084	\$6,051,711.30

TABLE A—ASSESSMENT ASSOCIATIONS—COLORADO BUSINESS FOR YEAR 1932

Health and Accident	In Force Dec. 31, 1931		Written During the Year		Terminated by Death		Terminated by Lapse		In Force Dec. 31, 1932		Claims Paid During Year		Net Assessments Received	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Central Health Co.....	.....	.....	41	H. & A.	..	.....	18	H. & A.	23	H. & A.	5	\$ 55.35	5	\$ 125.75
Mutual Ben. H. & A... 2,370	H. & A.	853	H. & A.	4	H. & A.	1,205	H. & A.	1,933	H. & A.	942	38,526.13	72,880.28		
Order of Railway Emp. 696	H. & A.	95	H. & A.	9	H. & A.	173	H. & A.	609	H. & A.	331	19,787.15	22,781.85		
Postal Indemnity Co... 2,304	H. & A.	693	H. & A.	..	.....	1,695	H. & A.	1,302	H. & A.	11	469.88	5,885.40		
Woodmen Accident Co. 180	\$280,000	212	\$334,400	..	.....	76	\$105,900	316	\$408,500	41	708.10	1,680.66		
<b>Totals.....</b>	<b>5,550</b>	<b>\$280,000</b>	<b>1,894</b>	<b>\$334,400</b>	<b>13</b>	<b>.....</b>	<b>3,167</b>	<b>\$105,900</b>	<b>4,183</b>	<b>\$408,500</b>	<b>1,330*</b>	<b>\$59,546.61</b>	<b>103,353.94</b>	

TABLE 1—RECIPROCAL OR INTER-INSURANCE EXCHANGES

Official Title of Exchange	Home Office	Location	Commenced Business	Admitted to Colorado	Attorney-in-Fact
Affiliated Underwriters.....	New York, N. Y.....	1 Park Ave.....	July, 1922	Aug. 6, 1923	Ernest W. Brown, Inc.
Allied Underwriters.....	Kansas City, Mo.....	R. A. Long Bldg.....	Jan., 1922	June 26, 1925	H. C. Frick & Company
Canners Exchange Subscribers at Warner Inter-Insurance Bureau..	Chicago, Ill.....	540 N. Michigan Ave.....	Dec. 27, 1907	April 1, 1919	Lansing B. Warner, Inc.
Casualty Indemnity Exchange, Subscribers at.....	St. Louis, Mo.....	1307 Washington Ave.....	1912	Aug. 6, 1923	H. W. Eddy
Casualty Reciprocal Exchange.....	Kansas City, Mo.....	28th & Wyandotte.....	Jan. 1, 1912	July 28, 1915	Bruce Dodson & Ralph Dodson
Druggists Indemnity Exchange.....	St. Louis, Mo.....	1307 Washington Ave.....	1908	Aug. 30, 1915	H. W. Eddy
Farmers Automobile Inter-Insurance Exchange.....	Los Angeles, Calif..	649 S. Olive St.....	April 8, 1928	Nov. 6, 1930	Farmers Underwriters Ass'n
Individual Underwriters.....	New York, N. Y.....	1 Park Ave.....	1881	June 1, 1916	Ernest W. Brown, Inc.
Lumbermen's Underwriting Alliance.....	Kansas City, Mo.....	1010 R. A. Long Bldg.....	Jan. 10, 1905	Dec. 22, 1926	U. S. Epperson Underwriting Co.
Manufacturers and Wholesalers Indemnity Exchange.....	Denver, Colo.....	622 G. & E. Bldg... June 20, 1919	1891	June 1, 1916	Hiram C. Gardner, Inc.
New York Reciprocal Underwriters.	New York, N. Y.....	1 Park Ave.....	1891	June 1, 1916	Ernest W. Brown, Inc.
Reciprocal Exchange.....	Kansas City, Mo.....	28th & Wyandotte..	Dec. 1, 1900	Aug. 7, 1915	Bruce Dodson & Ralph Dodson
Underwriters Exchange.....	Kansas City, Mo.....	1907 Grand Ave....	Feb. 15, 1902	July 10, 1929	T. H. Mastin Co.
Universal Underwriters.....	Kansas City, Mo.....	1010 R. A. Long Bldg.....	Jan. 1, 1922	Sept. 29, 1923	Dorsey-Lynn Underwriting Co.
Warner Reciprocal Insurers.....	Chicago, Ill.....	540 N. Michigan Ave.....	Oct. 11, 1913	April 1, 1919	Lansing B. Warner, Inc.

TABLE 2—RECIPROCAL OR INTER-INSURANCE EXCHANGES—INCOME FOR YEAR 1932

TITLE OF EXCHANGE	Ledger Assets		Net Deposits	Investment	All Other	Total
	Dec. 31, 1931					
Affiliated Underwriters.....	\$ 919,026.92		\$ 224,569.21	\$ 57,933.43	.....	\$ 282,502.64
Allied Underwriters.....	256,354.05		127,861.01	6,335.62	752.11	134,948.74
Canners Exch. Subs. at Warner.....	2,830,162.95		1,178,885.34	87,280.74	182,964.22	1,449,130.30
Casualty Ind. Exchange.....	207,863.35		76,370.65	5,683.81	2,424.22	84,478.68
Casualty Recip. Exchange.....	1,269,202.31		971,995.89	40,615.98	10,003.90	1,022,615.77
Druggists' Ind. Exchange.....	309,008.68		146,219.53	9,729.79	47.13	155,996.45
Farmers Auto. Inter-Insurance.....	899,186.07		1,329,752.90	41,992.17	.....	1,371,745.07
Individual Underwriters.....	2,387,196.20		313,335.00	179,378.39	.....	492,713.39
Lumbermen's Underwriting Alliance.....	3,358,399.18		1,722,725.95	81,398.93	.....	1,804,124.88
Manufacturers and Wholesalers.....	248,198.75		178,672.02	13,640.08	.....	192,312.10
New York Recip. Underwriters.....	2,912,586.23		292,625.68	203,883.13	.....	496,508.81
Reciprocal Exchange.....	1,707,183.51		648,705.48	65,971.00	638.17	715,314.65
Underwriters Exchange.....	1,513,979.25		148,497.07	67,030.86	2,850.63	218,378.56
Universal Underwriters.....	549,150.57		446,443.25	889.85	20,000.00	467,333.10
Warner Recip. Insurers.....	877,782.02		502,957.65	23,849.67	82,631.62	609,438.94
Totals.....	\$20,245,280.04		\$ 8,309,616.63	\$ 885,613.45	\$ 302,312.00	\$ 9,497,542.08

TABLE 3—RECIPROCAL OR INTER-INSURANCE EXCHANGES—DISBURSEMENTS FOR YEAR 1932

TITLE OF EXCHANGE	Losses Paid	Unused Deposits	All Other	Total	Balance
					Dec. 31, 1932
Affiliated Underwriters.....	\$ 195,118.29	\$ 155,998.61	\$ 141,614.27	\$ 492,731.17	\$ 708,798.39
Allied Underwriters.....	101,785.01	23,199.12	83,218.81	208,202.94	183,099.85
Canners Exch. Subs. at Warner.....	271,325.08	659,355.25	561,977.06	1,492,657.37	2,786,635.88
Casualty Ind. Exchange.....	13,283.00	32,310.86	37,181.90	82,775.76	209,566.27
Casualty Recip. Exchange.....	566,803.28	162,380.20	296,282.23	1,025,465.71	1,266,352.37
Druggists' Ind. Exchange.....	64,469.79	61,560.26	47,797.54	173,827.59	291,177.54
Farmers Auto. Inter-Insurance Exch.....	583,309.15	.....	623,482.49	1,206,791.64	1,064,139.50
Individual Underwriters.....	110,909.18	531,136.19	278,033.08	920,078.45	1,959,831.14
Lumbermen's Underwriting Alliance.....	1,346,202.79	447,650.20	518,706.15	2,312,559.14	2,849,964.92
Manufacturers and Wholesalers.....	55,689.13	65,088.15	64,903.67	185,680.95	254,829.90
New York Recip. Underwriters.....	76,779.48	766,084.40	317,064.90	1,159,928.78	2,249,166.26
Reciprocal Exchange.....	280,649.37	263,669.21	266,419.11	810,737.69	1,611,760.47
Underwriters Exchange.....	12,396.36	342,892.33	73,270.42	428,559.11	1,303,798.70
Universal Underwriters.....	143,515.53	260,827.63	184,124.93	588,468.09	428,015.58
Warner Recip. Insurers.....	146,633.51	235,758.27	238,197.33	620,589.11	866,631.85
<b>Totals.....</b>	<b>\$ 3,968,868.95</b>	<b>\$ 4,007,910.66</b>	<b>\$ 3,732,273.89</b>	<b>\$ 11,709,053.50</b>	<b>\$ 18,033,768.62</b>

TABLE 4—RECIPROCAL OR INTER-INSURANCE EXCHANGES—ADMITTED ASSETS  
DECEMBER 31, 1932

TITLE OF EXCHANGE	Mortgage Loans		Bonds	Stocks	Bank Deposits		All Other	Total
Affiliated Underwriters.....			\$ 616,679.00			\$ 105,662.25	\$ 55,150.15	\$ 777,491.40
Allied Underwriters.....		\$ 6,000.00	190,850.00	2,640.00		26,010.06	40,545.09	166,045.15
Canners Exch. Subs. at Warner.....			2,196,950.01			522,880.74	99,539.55	2,819,370.30
Casualty Ind. Exchange.....			195,290.00	62,055.38		36,559.66	7,427.41	201,332.45
Casualty Recip. Exchange.....		24,850.00	712,802.69			209,445.80	322,986.10	1,270,084.59
Druggists' Ind. Exchange.....		50,000.00	110,890.00	55,373.61		39,149.11	27,305.82	282,718.54
Farmers Auto, Inter-Insurance Exch.....			832,653.66			143,273.53	112,925.98	1,088,853.17
Individual Underwriters.....			1,885,078.00			224,921.83	75,794.67	2,185,794.50
Lumbermen's Underwriting Alliance.....			1,211,329.11			827,437.86	642,636.45	2,681,403.42
Manufacturers and Wholesalers.....		10,000.00	221,877.50			11,258.91	11,474.31	254,610.72
New York Recip. Underwriters.....			2,131,076.00			230,122.11	74,545.20	2,435,743.31
Reciprocal Exchange.....		64,100.00	1,159,695.26			198,360.41	147,672.13	1,569,827.80
Underwriters Exchange.....			1,170,722.38			119,489.60	28,294.39	1,318,506.37
Universal Underwriters.....		35,250.00	123,250.00			76,866.46	189,496.87	424,863.33
Warner Recip. Insurers.....			597,015.63			239,197.34	50,184.89	886,397.86
Totals.....		\$190,200.00	\$13,156,159.24	\$ 120,068.99	\$ 3,010,635.67	\$ 1,885,979.01	\$ 18,363,042.91	

<sup>1</sup>Convention. <sup>2</sup>Dec. 31 Market. <sup>3</sup>Amortized. \*Cost.



TABLE 5—RECIPROCAL OR INTER-INSURANCE EXCHANGES—LIABILITIES, ETC.  
DECEMBER 31, 1932

TITLE OF EXCHANGE	Unpaid Claims	Unearned Deposits	All Other	Surplus	Total	Total Business in Force	
						Risks	Deposits
Affiliated Underwriters.....	\$ 6,014.59	\$ 216,029.53	\$ 100,454.56	\$ 454,992.62	\$ 777,491.40	\$ 70,690.148	\$ 464,151.69
Allied Underwriters.....	16,164.04	52,894.26	13,958.02	83,028.33	166,045.15	17,192,103	120,964.00
Canners Exch. Subs. at Warner.....	4,210.26	507,872.79	11,456.76	2,295,830.49	2,819,370.30	130,787,243	1,015,746.00
Casualty Ind. Exchange.....	5,000.00	26,556.88	2,702.79	167,072.78	201,332.45	48,590,000	53,113.76
Casualty Recip. Exchange.....	514,634.00	244,723.91	9,000.60	501,726.68	1,270,084.59	.....	489,448.00
Druggists' Ind. Exchange.....	5,011.31	56,786.82	3,339.28	217,581.13	282,718.54	13,605,465	113,573.63
Farmers Auto. Inter-Insurance Exch.....	264,801.23	478,206.60	124,092.63	221,752.71	1,088,853.17	.....	905,543.42
Individual Underwriters.....	9,124.60	285,979.99	460,565.69	1,430,124.22	2,185,794.50	214,135,178	626,607.80
Lumbermen's Underwriting Alliance.....	257,504.07	696,425.20	115,613.55	1,611,860.60	2,681,403.42	187,430,371	1,392,850.00
Manufacturers and Wholesalers.....	10,616.12	66,309.20	3,675.14	174,010.26	254,610.72	.....	132,618.40
New York Recip. Underwriters.....	8,069.61	294,234.19	514,755.06	1,618,684.45	2,435,743.31	250,656,195	633,621.31
Reciprocal Exchange.....	53,831.54	456,050.89	33,976.86	1,025,968.51	1,569,827.80	126,863,061	896,877.00
Underwriters Exchange.....	461.63	154,093.66	45,000.00	1,163,501.08	1,318,506.37	116,877,964	303,662.94
Universal Underwriters.....	6,682.58	197,650.38	15,160.85	205,369.52	424,863.33	30,305,447	395,301.00
Warner Recip. Insurers.....	6,540.00	201,114.30	6,333.77	672,359.79	886,397.86	55,818,703	402,229.00
<b>Totals.....</b>	<b>\$1,168,665.58</b>	<b>\$3,634,928.70</b>	<b>\$1,415,584.96</b>	<b>\$11,843,863.67</b>	<b>\$18,363,042.91</b>	<b>\$1,262,951,878</b>	<b>\$7,946,307.95</b>

TABLE A--RECIPROCAL OR INTER-INSURANCE EXCHANGES--COLORADO BUSINESS FOR YEAR 1932--NET DEPOSITS RECEIVED, NET LOSSES PAID AND INCURRED, AND NET RISKS WRITTEN

TITLE OF EXCHANGE	Fire and Marine		Automobile Coverage		All Other		Total	
	Deposits Received	Losses Incurred	Deposits Received	Losses Incurred	Deposits Received	Losses Incurred	Risks Written	Net Deposits Received
Affiliated Underwriters.....	\$ 1,103	\$ 48	.....	.....	.....	.....	\$ 204,612	\$ 1,103
Allied Underwriters.....	.....	.....	.....	.....	.....	.....	\$104	361
Canners Exch. Subs. at Warner.....	1,227	.....	.....	.....	.....	.....	190,169	1,227
Casualty Ind. Exchange.....	329	.....	.....	.....	.....	.....	120,000	329
Casualty Recip. Exchange.....	.....	.....	\$ 1,169	\$ 2,748	.....	.....	.....	1,279
Druggists' Ind. Exchange.....	750	.....	.....	.....	.....	.....	127,100	750
Farmers Auto. Inter-Insurance Exch.....	.....	.....	22,086	6,853	.....	.....	.....	22,086
Individual Underwriters.....	857	\$ 62	.....	.....	.....	.....	1,355,813	857
Lumbermen's Underwriting Alliance.....	1,819	.....	.....	.....	.....	.....	353,875	1,819
Manufacturers and Wholesalers.....	.....	.....	35,037	16,646	.....	.....	.....	35,037
New York Recip. Underwriters.....	1,318	62	.....	.....	.....	.....	2,910,483	1,343
Reciprocal Exchange.....	3,973	14	.....	.....	25	24	658,050	4,035
Underwriters Exchange.....	—107	.....	.....	.....	62	.....	707,000	—124
Universal Underwriters.....	3,917	702	.....	.....	.....	.....	567,137	3,917
Warner Recip. Insurers.....	261	.....	.....	.....	.....	.....	47,154	261
Totals.....	\$15,447	\$888	\$58,292	\$25,839	\$541	\$143	\$7,293,893	\$74,280

**Fraternal Insurance Societies**  
**1932**

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**Summary of the Reports to the Commis-  
sioner of Insurance on the Business of the  
Year 1932**

TABLE 1—FRATERNAL INSURANCE SOCIETIES

Corporate Name of Society	Home Office	Location	Incorporated	Commenced Business	President	Secretary
Aid Association for Lutherans...	Appleton, Wis....	Insurance Bldg.....	11-24-02	8-15-02	G. D. Ziegler.....	A. Voecks
Alianza Hispano-Americana.....	Tucson, Ariz.....	129 W. Congress St...	1-1896	1-14-94	A. A. Sedillo.....	E. H. Apodaca
American Woodmen, Supreme Camp of, The.....	Denver, Colo.....	1622 Arapahoe St.....	4-4-01	9-27-01	E. W. D. Abner....	L. H. Lightner
Ancient Order of United Workmen of Kansas, The.....	Newton, Kan.....	500 Main St.....	2-5-79	2-5-79	J. W. Graybill....	E. H. Stewart
Artisans Life Association.....	Portland, Ore.....	208 Artisans Bldg....	11-1-94	11-1-94	H. S. Hudson.....	J. S. Saylor
Ben Hur Life Association.....	Crawfordsville, Ind.	Main and Water Sts. *	2-1900	3-1894	J. C. Snyder.....	E. M. Mason
Croatian Fraternal Union of America.....	Pittsburgh, Pa.....	3441 Forbes St.....	4-29-97	9-4-94	J. D. Butkovich....	V. Solich
Degree of Honor Protective Association.....	Sioux Falls, S. D...	†Degree of Honor Bldg., St. Paul, Minn.....	8-14-07	6-12-16	F. B. Olson.....	K. S. Holmes
Equitable Reserve Association...	Neeenah, Wis.....	116 S. Commercial St..	8-1897	8-1897	J. C. Karel.....	G. A. Comstock
Fraternal Aid Union, The.....	Lawrence, Kan.....	8th and Vermont Sts..	2-14-94	10-1-90	G. R. Allen.....	S. S. Baty
Grand Carniolian Slovenian Catholic Union of the United States of America.....	Joliet, Ill.....	1004 N. Chicago St...	1-12-98	4-2-94	F. Opeka.....	J. Zalar
Homesteaders Life Association, The.....	Des Moines, Iowa..	416 Seventh St.....	1-25-06	2-13-06	H. J. Green.....	F. K. Corey
Independent Order Brith Abraham of the United States of America	New York, N. Y....	37 Seventh St.....	2-7-87	2-7-87	I. Apfel.....	M. L. Hollander
Independent Order of Foresters, The.....	Toronto, Ont., Can..	Bay & Richmond Sts..	1881	1881	F. E. Hand.....	J. F. Lang
Knights of Columbus.....	New Haven, Conn..	45 Wall St.....	3-29-82	2-2-82	M. H. Carmody....	W. J. McGinley
Ladies' Catholic Benevolent Association, The.....	Erie, Pa.....	14 E. Tenth St.....	4-9-90	4-9-90	Kate Mahoney....	J. A. Royer
Lutheran Brotherhood.....	Minneapolis, Minn..	1200 Metropolitan Bank Bldg. ....	6-13-17	9-1918	H. L. Ekern.....	C. M. Roan
Lutheran Mutual Aid Society....	Waverly, Iowa....	201 First St., S. E....	*5-22-16	9-1879	O. Hardwig.....	W. G. Boecks
Maccabees, The.....	Detroit, Mich.....	50-57 Woodward Ave..	9-11-85	9-1-83	D. J. Coakley.....	C. L. Biggs

Modern Woodmen of America....	Rock Island, Ill.... 1504 Thlr'd Ave.....	5- 5-84	1- 2-83	A. R. Talbot.....	J. G. Ray
National Council of the Junior Order of United American Mechanics of the United States of North America, The.....	Philadelphia, Pa.... 3025 N. Broad St.....	4-10-93	10- 1-99	T. H. Walters.....	A. M. Fording
National Fraternal Society of the Deaf .....	Chicago, Ill..... 291 N. Wells.....	12- 2-07	12- 2-07	A. L. Roberts.....	C. B. Kemp
National Slovak Society of the United States of America, The.	Pittsburgh, Pa..... 516-18 Court Place...	12-21-94	2-16-90	G. Tomascik.....	J. A. Gallo
Neighbors of Woodcraft.....	Portland, Ore..... 480 Morrison St.....	*9-22-05	4- 1-87	Minnie Hiner.....	J. L. Wright
Order of United Commercial Travelers of America, The.....	Columbus, Ohio..... 632 N. Park St.....	10- 4-90	1-16-88	R. H. Davis.....	W. J. Sullivan
Polish National Alliance of the United States of North America	Chicago, Ill..... 1406 W. Division St...	3-30-96	9- 1880	J. Romaszkievicz.	A. S. Szczerbowski
Practortians, The.....	Dallas, Texas..... Praetorian Bldg.....	3- 1898	1899	T. L. McCullough...	J. W. Payne
Railway Mail Association.....	Portsmouth, N. H. 1st Nat'l Bank Bldg.	12-14-98	12-14-98	W. M. Collins.....	R. E. Ross
Royal Arcanum, Supreme Council of the.....	Boston, Mass..... 407 Shawmut Ave.....	11- 5-77	6-23-77	C. H. Haring.....	H. F. Hotchkiss
Royal Highlanders, The.....	Lincoln, Neb..... 1321 Sharp Bldg.....	8-10-96	8-11-96	W. E. Sharp.....	C. A. Smith
Royal League.....	Chicago, Ill. 188 W. Randolph St..	10-26-83	11-16-83	W. F. Traub.....	C. J. DeVecchio
Royal Neighbors of America.....	Rock Island, Ill. 230 16th St.....	3-21-95	3-21-95	Mary Arnholt.....	Erna Barthel
Security Benefit Association, The.	Topeka, Kan..... 700 Harrison St.....	2-22-92	2-22-92	J. M. Kirkpatrick.	J. V. Abrahams
Slovene National Benefit Society.	Chicago, Ill..... 2657 Lawndale Ave....	6-17-07	4- 9-04	V. Cainkar.....	F. A. Vider
South Slavonic Catholic Union of America .....	Ely, Minn.....	1-24-01	7-18-98	P. Bartel.....	A. Zbasnik
Travelers Protective Association of America, The.....	St. Louis, Mo..... 3755 Lindell Blvd....	6- 3-90	6- 3-90	W. E. Wellmann...	T. S. Logan
United Danish Societies of America, The.....	Kenosha, Wis..... 516 65th St.....	9-10-13	4-14-14	C. Christensen....	L. Gleeurp
Western Slavonic Association, The	Denver, Colo..... 4825 Washington St...	10-28-08	7- 5-08	A. Kochevar.....	A. Jersin
Woman's Benefit Association....	Port Huron, Mich. W. B. A. Bldg.....	4- 6-97	10- 1-92	Bina W. Miller....	F. D. Partridge
Women's Catholic Order of Foresters, The.....	Chicago, Ill..... 140 N. Dearborn St....	1-31-94	7-17-91	A. R. Downes.....	A. E. Phelan
Woodmen Circle, Supreme Forest.	Omaha, Neb..... 33rd & Farnum Sts...	9- 5-95	9- 5-95	M. E. LaRocca....	D. A. Talley

\*Reincorporated. †Principal Office.

TABLE 1—FRATERNAL INSURANCE SOCIETIES—Continued

Corporate Name of Society	Home Office	Location	Incorporated	Commenced Business	President	Secretary
Woodmen of the World.....	Denver, Colo.....	1447 Tremont St.....	1-20-91	6-28-90	P. F. Gilroy.....	T. M. Robinson
Workmen's Circle, The.....	New York, N. Y.....	175 E. Broadway....	11-22-05	5-17-05	J. Weinberg.....	J. Baskin
Workmen's Sick and Death Benefit Fund of the United States of America .....	Brooklyn, N. Y.....	714-16 Seneca Ave.....	2-13-99	10-19-84	G. Mayer.....	W. Spuhr

TABLE 2—FRATERNAL INSURANCE SOCIETIES—INCOME FOR YEAR 1932

NAME OF SOCIETY	Admitted to Colorado	Ledger Assets Dec. 31, 1931	Assessments	Investments	All Other	Total
Aid Ass'n for Lutherans.....*	10-26-22	\$ 12,519,139.59	\$ 3,051,994.62	\$ 604,257.85	\$ 229,931.41	\$ 3,886,183.88
Alianza Hispano-Americana.....*	1-16-09	822,614.27	137,470.73	33,263.76	3,767.91	174,502.40
American Woodmen.....*	9-27-01	2,411,305.06	465,208.29	113,048.62	24,287.41	602,844.32
Ancient Order of United Workmen.....*	6-22-26	4,431,494.07	1,114,687.48	226,069.93	31,845.42	1,372,602.83
Artisans Life Association.....*	5-22-06	2,540,338.60	433,917.35	74,072.82	63,508.24	571,498.41
Ben Hur Life Association.....*	5-23-09	9,441,361.60	1,787,271.50	412,494.57	126,839.24	2,326,605.31
Croatian Fraternal Union.....*	4-30-12	6,062,508.36	1,794,742.34	262,375.68	35,436.62	2,092,554.64
Degree of Honor Prot. Ass'n.....*	6-16-10	9,555,874.66	1,313,213.15	453,724.04	23,138.90	1,790,076.09
Equitable Reserve Association.....*	4-29-08	7,759,097.10	1,075,440.12	316,245.29	25,660.42	1,417,345.83
Fraternal Aid Union.....*	4-15-02	13,096,140.40	2,003,601.35	614,805.23	3,976.66	2,622,383.14
Grand Carn. Slov. Cath. Union.....*	4-12-15	2,819,149.07	509,578.73	108,659.44	44,499.17	662,737.34
Homesteaders Life Association.....*	9-20-06	2,173,911.27	670,255.30	123,345.86	2,049,438.83	2,839,039.99
Independent Ord. Br. Abraham.....*	5-10-06	2,778,099.74	1,015,342.41	118,604.45	13,336.27	1,147,283.13
Knights of Columbus.....*	1902	48,484,272.02	3,531,976.96	2,340,253.29	943,369.41	6,815,599.66
Ladies' Catholic Ben. Ass'n.....*	10-28-01	35,706,486.00	3,854,068.98	1,868,115.30	23,468.91	5,745,653.19
Lutheran Brotherhood.....*	8-31-11	18,322,943.36	1,968,359.34	808,467.31	19,653.30	2,796,479.95
Lutheran Mutual Aid Society.....*	8-19-30	2,909,788.20	1,106,100.66	155,035.42	92,662.05	1,353,798.13
Maccabees, The.....*	10-14-26	3,324,865.35	1,026,903.01	140,199.37	24,509.45	1,191,611.83
Modern Woodmen.....*	2-28-02	46,074,535.41	7,453,482.09	2,596,824.08	98,704.16	10,149,010.33
National Council Jr. Order United American Mechanics.....*	2-19-02	32,372,379.22	27,162,634.01	1,319,048.81	118,725.32	28,600,408.14
Nat'l Fraternal Soc. of Deaf.....*	10- 8-29	5,287,272.35	1,033,860.87	205,815.90	2,634.45	1,242,311.22
Nat'l Slovak Soc. of U. S.....*	4-15-18	1,517,962.79	150,662.84	74,001.82	818.73	225,483.40
Neighbors of Woodcraft.....*	8-10-10	4,994,410.30	621,345.82	214,444.92	925,861.29	1,761,652.03
Order of United Com. Travelers.....*	4- 1-97	4,276,404.34	1,119,924.94	201,362.04	11,891.76	1,333,178.74
Polish National Alliance.....*	12- 8-05	1,213,873.49	1,416,111.91	227,288.33	44,961.89	1,688,362.13
Practolians, The.....*	5-15-09	21,538,800.25	2,913,349.18	819,861.50	147,499.86	3,880,710.54
	7-14-08	7,611,772.22	1,165,137.63	437,931.10	106,004.93	1,709,073.66

\*Includes Juvenile.

TABLE 2—FRATERNAL INSURANCE SOCIETIES—INCOME FOR YEAR 1932—Continued

NAME OF SOCIETY	Admitted to Colorado	Ledger Assets		Assessments	Investments	All Other	Total
		Dec. 31, 1931					
Railway Mail Association.....	10-20-13	\$ 359,513.79	\$	224,737.70	\$ 15,621.46	\$ 308.35	\$ 240,667.51
Royal Arcanum.....	9-26-01	27,053,985.07	4,433,109.63	1,401,011.41		2,120.28	5,836,241.32
Royal Highlanders.....	10-14-01	3,179,266.07	515,554.87	145,422.08		2,625.53	663,601.88
Royal League.....*	9-23-01	4,467,614.62	536,746.22	230,130.77		1,014,746.43	1,781,623.42
Royal Neighbors.....*	9-23-01	49,923,585.15	7,634,918.49	1,932,872.94		247,053.01	9,814,844.44
Security Benefit Association.....*	10- 5-01	6,952,586.63	4,416,003.47	275,325.17		13,331.35	4,704,659.99
Slovene National Benefit Society.....*	5- 2-13	5,153,475.23	1,194,224.30	218,896.88		38,104.05	1,451,225.23
South Slavonic Cath. Union.....*	4-18-15	1,538,275.38	340,248.23	71,332.17		2,080.04	413,660.44
Travelers Protective Association.....	7- 5-10	399,514.52	1,160,743.73	21,281.86		173,835.22	1,355,860.81
United Danish Societies.....*	9-23-22	155,488.08	12,556.89	6,572.53		3,073.05	22,202.47
Western Slavonic Association.....*	5- 6-12	160,817.72	56,127.86	6,896.76		23.23	63,047.85
Woman's Benefit Association.....*	9-30-01	32,762,472.18	3,247,754.76	1,487,399.48		3,958.25	4,739,112.49
Women's Catholic Order of Foresters.....*	1904	14,077,004.94	1,594,341.63	637,522.15		19,604.78	2,251,468.56
Woodmen Circle.....*	4- 6-20	25,807,156.81	2,330,654.83	1,042,844.74		51,771.17	4,025,270.74
Woodmen of the World.....	6-28-90	10,126,795.44	3,769,177.17	616,794.97		31,693.28	4,417,665.42
Workmen's Circle.....	10- 8-18	5,446,775.20	902,972.35	283,025.79		165,534.73	1,351,532.87
Workmen's Sick & Death Benefit.....*	12-12-27	3,331,458.77	886,718.00	186,012.62		6,684.36	1,079,414.98
Totals.....		\$501,142,585.29	\$103,753,231.04	\$ 23,448,580.52	\$ 7,008,979.12	\$134,210,790.68	

\*Includes Juvenile.



TABLE 3—FRATERNAL INSURANCE SOCIETIES—DISBURSEMENTS FOR YEAR 1932

NAME OF SOCIETY	Losses		Salaries, Fees, Commissions		All Others	Total	Balance Dec. 31, 1932
	\$	%	\$	%			
Aid Ass'n for Lutherans.....*	1,629,416.63		476,495.67		269,785.51	\$ 2,375,697.81	\$ 14,029,625.66
Alianza Hispano-Americana.....*	133,203.88		63,401.75		36,198.53	232,804.16	764,312.51
American Woodmen.....*	267,503.46		139,113.91		59,639.65	466,257.02	2,547,592.36
American Order of United Workmen.....*	1,178,433.99		162,725.48		182,816.34	1,523,975.81	4,280,121.09
Artisans Life Association.....*	299,530.61		93,050.08		103,972.29	496,552.98	2,615,284.03
Ben Hur Life Association.....*	921,692.07		306,204.33		1,762,202.35	10,005,764.56	10,005,764.56
Croatian Fraternal Union.....*	1,710,978.04		42,659.57		276,383.04	2,030,020.65	6,125,042.35
Degree of Honor Prot. Ass'n.....*	713,038.34		182,890.09		209,319.48	1,105,247.91	10,240,702.84
Equitable Reserve Association.....*	831,061.98		205,566.81		827,363.57	1,863,992.36	7,312,450.57
Fraternal Aid Union.....*	1,910,182.56		260,693.83		202,083.69	2,372,915.08	13,345,608.46
Grand Carn. Slov. Cath. Union.....*	350,131.85		27,558.10		50,795.93	428,485.88	3,053,400.53
Homesteaders Life Association.....*	493,507.94		143,746.83		106,434.73	743,689.50	4,269,261.76
Independent Ord. Br. Abraham.....*	1,237,150.00		31,412.08		66,606.51	1,335,108.59	2,590,214.28
Knights of Columbus.....*	4,903,005.45		505,653.13		1,092,985.60	6,501,644.18	48,798,227.50
Ladies' Catholic Ben. Ass'n.....*	2,526,236.35		368,808.61		733,878.65	3,628,923.61	37,823,215.58
Lutheran Brotherhood.....*	1,580,430.87		80,453.66		55,699.05	1,716,584.18	19,602,839.73
Lutheran Mutual Aid Society.....*	429,100.83		213,702.67		124,107.56	766,911.06	3,496,675.27
Maccabees, The.....*	333,267.32		195,429.55		108,135.26	636,832.13	3,879,645.05
Modern Woodmen.....*	6,916,710.02		1,327,676.01		1,398,901.49	9,643,287.52	46,580,258.22
National Council Jr. Order United American Mechanics.....*	17,241,641.80		1,621,822.91		6,830,017.35	25,693,482.06	35,279,305.30
Nat'l Fraternal Soc. of Deaf.....*	783,305.05		229,810.90		178,766.25	1,191,882.20	5,337,701.37
Nat'l Slovak Soc. of U. S.....*	85,908.11		11,470.31		10,155.37	107,533.79	1,635,912.40
Neighbors of Woodcraft.....*	521,440.76		21,872.72		140,347.17	683,660.65	6,072,401.68
Order of United Com. Travelers.....*	1,230,236.42		94,293.45		102,457.52	1,426,987.39	4,182,595.69
Polish National Alliance.....*	1,482,240.52		92,464.05		610,313.97	2,155,018.54	747,217.08
Praetorians, The.....*	1,482,108.07		204,683.14		621,876.73	2,308,667.94	23,110,842.85
	868,911.02		516,566.86		215,241.88	1,600,719.76	7,720,126.12

\*Includes Juvenile.

TABLE 3—FRATERNAL INSURANCE SOCIETIES—DISBURSEMENTS FOR YEAR 1932—Continued

NAME OF SOCIETY	Losses	Salaries, Fees, Commissions	All Others	Total	Balance Dec. 31, 1932
Railway Mail Association.....	212,633.00	8,668.21	26,985.67	248,286.88	351,894.42
Royal Arcanum.....	4,451,380.60	267,460.24	241,964.85	4,960,805.69	27,929,420.70
Royal Highlanders.....	296,588.62	56,083.83	100,895.83	453,268.28	3,389,599.67
Royal League.....	670,729.95	91,067.19	56,832.22	818,629.36	5,430,608.68
Royal Neighbors.....	5,026,674.10	470,475.68	6,189,141.95	11,686,291.73	48,052,137.86
Security Benefit Association.....	3,557,442.59	410,590.79	423,655.96	4,391,689.34	7,265,557.28
Slovene National Benefit Society.....	962,495.50	28,864.16	102,296.16	1,093,655.82	5,511,044.64
South Slavonic Cath. Union.....	274,113.37	17,075.75	44,507.06	335,696.18	1,616,239.64
Travelers Protective Association.....	1,139,014.15	57,760.12	113,411.54	1,310,185.81	445,189.52
United Danish Societies.....	8,250.00	1,240.00	10,029.28	19,519.28	158,171.27
Western Slavonic Association.....	42,409.27	3,279.10	3,494.61	49,182.98	174,682.59
Woman's Benefit Association.....	2,223,507.62	515,051.27	279,801.21	3,018,360.10	34,483,224.57
Women's Catholic Order of Foresters.....	1,309,660.44	141,054.99	74,869.43	1,525,584.86	14,802,888.64
Woodmen Circle.....	2,137,262.63	688,720.06	335,109.81	3,161,092.50	26,671,335.05
Woodmen of the World.....	2,368,708.35	205,481.71	503,749.40	3,077,939.46	11,466,521.40
Workmen's Circle.....	595,156.94	61,210.38	437,626.61	1,093,893.93	5,704,414.14
Workmen's Sick & Death Benefit.....	890,520.37	41,400.33	83,540.26	1,015,460.96	3,395,412.79
Totals.....	\$ 78,196,921.44	\$ 10,685,710.91	\$ 24,176,055.92	\$ 113,058,688.27	\$ 522,294,687.70

\* Includes Juvenile.

TABLE 4—FRATERNAL INSURANCE SOCIETIES—ASSETS—DECEMBER 31, 1932

NAME OF SOCIETY	ADMITTED ASSETS				Total	
	Real Estate	Mortgages	Bonds	Stocks		
Aid Ass'n for Lutherans.....*	\$ 986,821.52	\$ 4,350,197.27	\$ 16,546,894.20	.....	\$ 2,010,519.87	\$ 13,894,432.86
Alianza Hispano-Americana.....*	90,515.25	269,106.87	1388,028.90	.....	194,996.57	892,647.59
American Woodmen.....	474,654.47	1,122,955.14	4696,385.88	.....	187,669.07	2,481,664.56
Ancient Order of United Workm'n.....*	163,501.82	2,054,069.19	11,175,942.76	.....	1,072,994.43	4,466,508.20
Artisans Life Association.....*	753,643.09	688,129.75	4698,206.09	.....	675,163.08	2,725,142.01
Ben Hur Life Association.....*	373,853.09	196,597.05	37,078,182.69	.....	2,062,408.18	9,711,041.01
Croatian Fraternal Union.....*	184,084.76	17,359.76	49,113,605.00	.....	886,035.81	6,001,085.33
Degree of Honor Prof. Ass'n.....*	419,221.31	179,425.00	18,657,313.15	.....	848,308.40	10,104,267.86
Equitable Reserve Association.....*	1,049,175.53	1,666,725.95	4,127,988.97	\$ 4541.10	759,481.88	7,603,913.43
Fraternal Aid Union.....*	689,552.31	7,783,097.43	12,531,476.12	.....	2,499,167.84	13,503,293.70
Grand Carn. Slov. Cath. Union.....*	22,000.00	557,301.77	12,090,848.75	.....	251,246.00	2,921,396.52
Homesteaders Life Association.....*	960,518.97	1,073,751.54	1,380,953.27	.....	1,055,956.07	4,471,179.85
Independent Ord. Br. Abraham.....*	29,373.90	900,995.00	1,310,310.00	.....	511,456.40	2,752,135.30
Independent Order Foresters.....*	4,870,510.72	8,296,953.23	124,511,448.08	1517,395.97	9,998,767.71	48,195,075.71
Knights of Columbus.....*	539,768.36	2,632,500.00	32,905,891.85	.....	2,487,254.94	38,565,415.15
Ladies' Catholic Ben. Ass'n.....*	.....	8,225,421.00	19,429,914.00	.....	1,611,443.40	19,266,778.40
Lutheran Brotherhood.....*	69,432.34	1,672,538.63	859,463.68	.....	1,068,540.99	3,669,975.61
Lutheran Mutual Aid Society.....*	239,155.00	2,296,498.19	702,660.00	.....	955,169.91	4,193,483.10
Maccabees, The.....*	4,115,715.15	17,789,994.16	17,867,900.45	.....	4,679,162.78	47,452,772.54
Modern Woodmen.....*	2,923,524.48	1,130,630.78	128,324,665.65	.....	4,375,256.00	36,754,076.91
National Council Jr. Order United American Mechanics.....	1,176,810.57	3,848,677.22	5,321.70	.....	458,888.37	5,489,697.86
Nat'l Fraternal Soc. of Deaf.....	11,000.00	1,280,345.01	1278,610.00	.....	77,619.12	1,647,574.13
Nat'l Slovak Soc. of U. S.....*	532,124.41	3,901,919.00	445,625.00	13,000.00	1,515,455.36	6,408,123.77
Neighbors of Woodcraft.....*	667,501.80	.....	33,301,908.41	.....	133,252.53	4,102,662.74
Order of United Com. Travelers.....*	248,190.28	.....	190,913.57	4,815.05	256,402.50	709,321.40
Polish National Alliance.....*	826,612.76	18,838,437.06	18,1174.00	.....	2,693,546.53	22,439,770.35
Praetorians, The.....	2,101,784.17	4,510,462.85	99,000.00	.....	1,661,851.72	8,303,098.74
Railway Mail Association.....	.....	.....	1345,540.00	.....	21,256.70	366,796.70

\*Includes Juvenile. <sup>1</sup>Convention. <sup>2</sup>Dec. 31, 1932 Market. <sup>3</sup>Amortized. <sup>4</sup>Book. <sup>5</sup>Cost.

TABLE 4—FRATERNAL INSURANCE SOCIETIES—ASSETS—DECEMBER 31, 1932—Continued

NAME OF SOCIETY	ADMITTED ASSETS					Total
	Real Estate	Mortgages	Bonds	Stocks	All Other	
Royal Arcanum.....	\$ 66,300.00	\$ 2,894,640.00	\$ 124,426,279.50	.....	\$ 1,311,408.98	\$ 28,698,828.48
Royal Highlanders.....	280,850.76	1,331,835.00	1,726,533.57	.....	125,851.31	3,475,070.64
Royal Léague.....	.....	969,450.00	13,917,790.00	.....	264,306.65	5,151,546.65
Royal Neighbors.....	1,167,295.44	.....	11,941,781.74	.....	3,377,908.79	46,486,985.97
Security Benefit Association.....	574,924.99	3,151,212.93	2,784,783.00	.....	1,460,749.04	7,971,669.96
Slovene National Benefit Society.....	53,883.36	945,914.84	13,374,627.18	.....	264,058.33	4,638,483.71
South Slavonic Cath. Union.....	.....	.....	11,361,725.00	.....	131,054.36	1,492,779.36
Travelers Protective Association.....	99,432.99	.....	1227,391.00	.....	123,066.68	449,890.67
United Danish Societies.....	13,500.00	65,150.00	177,900.00	.....	35,812.15	192,362.15
Western Slavonic Association.....	.....	.....	152,015.98	.....	7,955.11	159,971.09
Woman's Benefit Association.....	1,006,540.23	.....	130,879,108.11	.....	1,456,235.91	33,341,884.25
Women's Catholic Order of Foresters.....	.....	.....	112,950,273.00	.....	562,681.38	13,512,954.38
Woodmen Circle.....	483,066.36	850.00	21,750,152.43	.....	1,061,389.72	23,325,458.51
Woodmen of the World.....	60,000.00	.....	10,701,788.75	.....	1,165,464.28	11,927,253.03
Workmen's Circle.....	318,562.00	2,607,725.00	12,153,617.00	.....	351,864.19	5,431,768.19
Workmen's Sick & Death Benefit.....	455,500.00	2,768,324.53	.....	.....	216,129.95	3,439,954.48
Totals.....	\$29,108,902.16	\$110,019,191.15	\$319,191,938.43	\$535,752.12	\$ 59,925,208.99	\$518,780,992.85

\*Includes Juvenile. <sup>1</sup>Convention. <sup>2</sup>Dec. 31, 1932 Market. <sup>3</sup>Amortized. <sup>4</sup>Cost.

TABLE 5 — FRATERNAL INSURANCE SOCIETIES—LIABILITIES FOR YEAR 1932, INTERROGATORIES AND ASSESSMENTS RECEIVED IN COLORADO DURING YEAR

NAME OF SOCIETY	Unpaid Claims	LIABILITIES		Total	Method of Valuation	% of Solvency	Assessments Received in Colorado During Year
		All Other	Total				
Ald Ass'n for Lutherans.....*	42,624.60 \$	244,126.26 \$	286,750.86	Amer. Exp. 4 %	110.22	\$ 16,462	
Allanza Hispano-Americana.....*	13,050.00	.....	13,050.00	Amer. Exp. 4 %	103.00	4,910	
American Woodmen.....*	25,451.67	47,635.14	73,086.81	N. F. C. 4 %	102.62	9,092	
Ancient Order of United Workmen.....*	68,047.20	107,245.85	175,293.05	Amer. Exp. & N. F. C. 4 %	100.00	17,645	
Artisans Life Association.....*	44,996.00	2,680,146.01	2,725,142.01	Amer. Exp. & N. F. C. 4 %	103.50	3,338	
Ben Hur Life Association.....*	79,377.80	8,794,484.85	8,873,862.65	Amer. Exp. & N. F. C. 4 %	103.26	16,431	
Croatian Fraternal Union.....*	158,146.72	52,096.83	210,243.55	Amer. Exp. 4 %	100.37	48,714	
Degree of Honor Prot. Ass'n.....*	49,388.33	53,484.84	102,873.17	Amer. Exp. 4 %	111.72	3,946	
Equitable Reserve Association.....*	88,428.14	169,620.42	258,048.56	Amer. Exp. & N. F. C. 4 %	103.37	4,310	
Fraternal Aid Union.....*	171,128.58	11,163,864.76	11,334,993.34	Amer. Exp. 4 %	100.00	64,939	
Grand Carn. Slov. Cath. Union.....*	22,638.14	44,599.69	67,237.83	Amer. Exp. & N. F. C. 4 %	101.97	35,900	
Homesteaders Life Association.....*	190,977.79	4,009,300.79	4,200,278.58	Amer. Exp. & N. F. C. 4 %	100.00	20,209	
Independent Ord. Br. Abraham.....*	298,500.00	5,470.00	303,970.00	{ N. F. C. 4 %	42.24	2,134	
Independent Order Foresters.....*	989,260.19	45,298,784.20	46,288,044.39	{ Amer. Exp. & N. F. C. 4 %	126.94	21,255	
Knights of Columbus.....*	362,645.19	36,045.19	398,705.05	I. O. F. 4 %	103.90	22,519	
Ladies' Catholic Ben. Ass'n.....*	118,094.05	5,762.87	123,856.92	Amer. Exp. 4 %	120.21	14,231	
Lutheran Brotherhood.....*	112,658.70	3,557,316.91	3,669,975.61	Amer. Exp. & N. F. C. 4 %	105.24	5,755	
Lutheran Mutual Aid Society.....*	46,283.38	3,950,140.94	3,996,424.32	Amer. Exp. 4 %	110.80	7,797	
Maccabees, The.....*	471,861.71	46,980,910.83	47,452,772.54	Amer. Exp. 4 %	102.30	74,673	
Modern Woodmen.....*	1,547,616.50	28,957,458.72	30,505,075.22	M. W. of A. 4 %	100.17	427,393	
National Council Jr. Order United American Mechanics.....*	40,940.53	176,627.64	217,568.17	Amer. Exp. 4 %	108.55	1,292	
Nat'l Fraternal Soc. of Deaf.....*	4,562.00	978.18	5,540.18	Amer. Exp. & N. F. C. 4 %	142.95	1,407	
Nat'l Slovak Soc. of U. S.....*	45,763.43	180,158.25	225,921.68	Amer. Exp. 4 %	103.14	4,854	
Neighbors of Woodcraft.....*	132,785.33	19,992.50	152,777.83	N. F. C. 4 %	100.00	242,296	
Order of United Com. Travelers.....*	397,602.41	19,308.44	416,910.85	Accident Insurance.....	.....	5,732	

\*Includes Juvenile. †Segregated Class. ‡On basis of one year term.

TABLE 5 — FRATERNAL INSURANCE SOCIETIES—LIABILITIES FOR YEAR 1932, INTERROGATORIES AND ASSESSMENTS RECEIVED IN COLORADO DURING YEAR—Continued

NAME OF SOCIETY	Unpaid Claims	LIABILITIES		Total	Method of Valuation	% of Solvency	Assessments Received in Colorado During Year
		All Other	Total				
Polish National Alliance.....*	\$ 473,001.44	\$ 21,966,768.91	\$ 22,439,770.35	Amer. Exp. 4%	110.49	\$ 6,306	
Praetorians, The.....	59,137.08	7,571,726.03	7,630,863.11	Amer. Exp. 3½ and 4%	108.75	5,271	
Railway Mail Association.....	4,728.00	3,530.69	8,258.69	Accident Insurance.....	.....	2,968	
Royal Arcanum.....	298,795.96	229,639.87	528,435.83	Amer. Exp. 4%	110.10	49,662	
Royal Highlanders.....	36,242.90	12,927.25	49,170.15	Amer. Exp. 3½% Ill. Stand.	170.82	18,014	
Royal League.....	80,081.95	11,400.02	91,481.97	Amer. Exp. & N. F. C. 4%	100.51	6,958	
Royal Neighbors.....	447,054.34	228,483.63	675,537.97	N. F. C. & R. N. A. 4%	100.44	135,895	
Security Benefit Association.....*	424,565.10	3,206,911.90	3,631,477.00	Amer. Exp. & N. F. C. 4%	100.00	158,948	
Slovene National Benefit Society.....*	31,329.72	142,074.13	173,403.85	N. F. C. 4%	106.13	43,774	
South Slavonic Cath. Union.....*	79,743.97	3,568.85	83,312.82	Amer. Exp. & N. F. C. 4%	102.15	26,648	
Travelers Protective Association.....	250,630.30	122,149.87	372,780.17	Accident Insurance.....	.....	28,245	
United Danish Societies.....	1,226.96	196.60	1,423.56	Amer. Exp. 4%	137.98	217	
Western Slavonic Association.....*	1,600.00	117,792.14	119,392.14	Amer. Exp. & N. F. C. 4%	106.43	40,068	
Woman's Benefit Association.....*	204,966.77	31,176,923.62	31,381,890.39	Amer. Exp. & W. B. A. 3½-4%	103.04	77,606	
Women's Catholic Order of Foresters.....*	110,574.32	.....	110,574.32	Amer. Exp. & N. F. C. 4%	101.04	13,179	
Woodmen Circle.....*	259,304.74	112,646.33	371,951.07	Amer. Exp. & W. C. 4%	102.96	1,088	
Woodmen of the World.....	176,567.00	10,114,518.96	10,291,085.96	Amer. Exp. 4%	103.50	707,463	
Workmen's Circle.....	60,680.78	78,253.95	138,934.73	N. F. C. 4%	132.63	1,736	
Workmen's Sick & Death Benefit.....*	74,154.58	13,277.46	87,432.04	N. F. C. 4%	107.47	1,191	
Totals.....	\$8,597,228.97	\$231,668,350.32	\$240,265,579.29			\$2,402,471	

\*Includes Juvenile.

TABLE A—FRATERNAL INSURANCE SOCIETIES—CERTIFICATE EXHIBIT—COLORADO BUSINESS

NAME OF SOCIETY	In Force Dec. 31, 1931		Written, Transferred and Increased During Year		Terminated by Death During Year		Terminated by Lapse, Transfer and Decrease During Year		In Force Dec. 31, 1932	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
		\$		\$		\$		\$		\$
Aid Ass'n for Lutherans.....*	207	287,250	353	707,250	2	1,500	81	166,821	477	826,179
Alianza Hispano-Americana.....*	737	443,150	30	22,500	8	4,224	145	57,976	614	403,450
American Woodmen.....*	716	340,800	219	99,800	11	4,850	129	61,350	795	374,400
Ancestral Order of United Workmen.....*	696	747,422	311	346,515	2	214	393	448,566	612	645,157
Artisans Life Association.....*	145	148,600	9	8,000	1	2,000	57	48,500	96	106,100
Ben Hur Life Association.....*	737	579,386	87	44,035	3	9,030	178	101,684	643	512,707
Croatian Fraternal Union.....*	2,021	1,475,828	88	68,619	18	16,118	178	113,776	1,913	1,414,553
Degree of Honor Prot. Ass'n.....*	180	160,414	.....	.....	7	5,320	7	6,817	166	148,277
Equitable Reserve Association.....*	253	173,869	22	21,226	7	4,741	123	122,908	145	68,346
Fraternal Aid Union.....*	1,600	1,607,710	118	131,753	46	53,388	186	188,563	1,486	1,497,512
Grand Carn. Slov. Cath. Union.....*	2,356	1,657,349	80	56,775	16	13,700	157	113,980	2,263	1,586,444
Homesteaders Life Association.....*	486	558,226	189	205,213	7	7,500	145	160,204	523	595,735
Independent Ord. Br. Abraham.....*	171	85,500	.....	.....	4	2,000	7	3,500	160	80,000
Independent Order Foresters.....*	1,085	1,220,794	84	91,700	24	29,063	174	174,802	971	1,108,629
Knights of Columbus.....*	2,217	2,594,642	158	182,000	15	17,500	221	241,050	2,139	2,518,092
Ladies' Catholic Ben. Ass'n.....*	583	508,055	.....	.....	9	6,650	7	6,250	567	495,155
Lutheran Brotherhood.....*	125	189,594	22	48,326	.....	.....	24	36,428	123	201,492
Lutheran Mutual Aid Society.....*	304	320,812	34	28,478	.....	.....	100	111,034	238	238,256
Maccabees, The.....*	2,054	2,204,886	1,493	908,399	35	39,808	1,037	860,847	2,475	2,272,630
Modern Woodmen.....*	9,299	14,202,755	1,346	1,786,515	149	246,430	1,825	2,810,153	8,671	12,982,687
National Council Jr. Order United American Mechanics.....*	23	37,769	2	7,000	.....	.....	7	11,237	18	33,532
Nat'l Fraternal Soc. of Deaf.....*	70	59,909	.....	.....	.....	.....	5	6,302	65	53,607
Nat'l Slovak Soc. of U. S.....*	355	244,641	6	3,100	3	2,250	33	21,600	325	223,891
Neighbors of Woodcraft.....*	18,714	21,750,700	671	513,300	254	322,300	1,369	1,215,000	17,762	20,726,700
Order of United Com. Travelers.....*	400	2,000,000	8	40,000	8	40,000	80	400,000	320	1,600,000

\* Includes Juvenile. See Table 5 for Colorado Assessments Received.

FRATERNAL INSURANCE SOCIETIES

TABLE A—FRATERNAL INSURANCE SOCIETIES—CERTIFICATE EXHIBIT—COLORADO BUSINESS  
—Continued

NAME OF SOCIETY	In Force Dec. 31, 1931		Written, Transferred and Increased During Year		Terminated by Death During Year		Terminated by Lapse, Transfer and Decrease During Year		In Force Dec. 31, 1932	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Polish National Alliance.....*	552	\$ 376,136	48	\$ 32,216	7	\$ 5,350	50	\$ 27,890	543	\$ 375,112
Praetorians, The.....	209	275,034	.....	.....	.....	.....	66	25,338	143	249,696
Railway Mail Association.....	269	1,076,000	8	32,000	.....	.....	18	72,000	259	1,036,000
Royal Arcanum.....	935	1,460,831	82	15,000	17	29,500	64	74,785	936	1,371,546
Royal Highlanders.....	412	485,930	.....	.....	6	4,220	55	81,358	351	400,352
Royal League.....	221	210,040	1	460	1	1,000	28	33,800	193	175,700
Royal Neighbors.....	10,352	9,055,186	1,224	836,220	80	82,045	1,791	1,238,968	9,705	8,570,393
Security Benefit Association.....*	6,469	7,177,123	553	575,797	113	132,250	1,318	1,330,200	5,591	6,290,470
Slovene National Benefit Society.....*	2,003	1,510,605	11	6,695	18	15,690	239	168,510	1,757	1,333,100
South Slavonic Cath. Union.....*	1,430	1,034,609	135	101,167	10	9,500	197	146,178	1,358	986,098
Travelers Protective Association.....	2,458	.....	296	.....	15	.....	678	.....	2,061	.....
United Danish Societies.....	18	12,708	.....	9	.....	.....	.....	.....	18	12,717
Western Slavonic Association.....*	2,396	1,342,152	290	149,762	16	9,750	374	212,952	2,296	1,269,212
Woman's Benefit Association.....*	4,647	4,168,695	112	62,058	49	41,527	318	418,468	4,392	3,770,758
Women's Catholic Order of Foresters.....	483	446,621	5	6,750	11	13,000	11	12,367	466	428,004
Woodmen Circle.....*	60	63,668	18	15,985	.....	.....	4	2,250	74	77,403
Woodmen of the World.....†	{ 9,825	15,368,600	473	629,500	289	419,000	898	1,445,114	9,111	14,133,986
Workmen's Circle.....†	{ 131	171,359	3	8,000	12	13,237	8	11,004	114	155,128
Workmen's Sick & Death Benefit.....	76	26,200	54	23,950	1	400	34	11,000	95	38,750
Totals.....	81	19,875	.....	.....	.....	.....	5	1,310	76	18,565
	88,561	\$97,881,433	8,643	\$7,876,073	1,274	\$1,605,045	12,824	\$12,801,940	83,106	\$91,350,521

\*Includes Juvenile. †Reserve Division. ‡Old Division. See Table 5 for Colorado Assessments Received.



THE COMMERCIAL WORKS COMPANY  
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# Colorado Insurance Companies

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**BUSINESS**  
**1932**

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**Detailed Reports**

**THE COMMERCIAL MUTUAL INSURANCE COMPANY OF  
COLORADO  
GREELEY, COLORADO**

Incorporated July 8, 1921

Commenced business October 15, 1921

Home Office, 920 Ninth Avenue, Greeley, Colorado

President, H. H. HARBAUGH

Secretary, D. C. ROYER

Guaranty Capital, Mutual

**INCOME**

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire .....	\$ 15,591.65	\$ 137.40	\$ 6,978.90	\$ 8,475.35
Gross interest on mortgage loans.....			2,208.24	
Gross interest on bonds \$200.00; less \$64.45 accrued interest on bonds acquired during the year...			135.55	
Gross interest on deposits in trust companies and banks .....			216.91	
Total interest.....				\$ 2,560.70
Commission on reinsurance.....				1,974.16
Total Income.....				\$ 13,010.21
Ledger assets December 31, 1931.....				54,722.46
Total .....				\$ 67,732.67

**DISBURSEMENTS**

Net amount paid for losses.....			\$ 2,623.03
Loss adjustment expenses.....			5.96
Agents' allowances.....			2,159.46
Reinsurance commission received.....			25.25
Salaries and fees—directors, officers and clerks...			1,313.42
Rents .....			705.39
Furniture and fixtures.....			6.67
Inspections, surveys, commercial reports and fire records, including underwriters' boards and tariff associations.....			406.63
Taxes, licenses and fees:			
Insurance Department.....	\$ 71.00		
Federal .....		1.50	
All other (except on real estate) .....		11.49	83.99
Postage, telegraph and telephone, exchange and express .....			209.34
Advertising and subscriptions, \$76.59; printing and stationery, \$21.14.....			97.73
Miscellaneous .....			247.75
Dividends or unused or unabsorbed premiums and premium deposits to policyholders on expired policies .....	\$ 2,692.90		
Less dividends received from re- insuring companies.....		1,257.23	1,435.67
Total disbursements.....			\$ 9,320.29
Balance .....			\$ 58,412.38

**LEDGER ASSETS**

Mortgage loans on real estate.....	\$ 39,400.00	
Book value of bonds.....	5,060.00	
Deposits in trust companies and banks not on interest.....	\$ 1,954.57	
Deposits in trust companies and banks on interest.....	7,224.48	9,179.05
<hr/>		
Agents' balances representing business written subsequent to October 1, 1932.....		2,805.05
Agents' balances representing business written prior to October 1, 1932.....		1,968.28
<hr/>		
Total Ledger Assets.....		\$ 58,412.38

**NON-LEDGER ASSETS**

Furniture, fixtures and equipment.....	\$ 1,149.98
Gross assets.....	\$ 59,562.36

**DEDUCT ASSETS NOT ADMITTED**

Furniture, fixtures and safes.....	\$ 1,149.98	
Agents' balances representing business written prior to October 1, 1932.....	1,968.28	\$ 3,118.26
<hr/>		
Total admitted assets.....		\$ 56,444.10

**LIABILITIES**

Total unearned premiums.....	\$ 11,826.83
Commission due agents.....	716.00
<hr/>	
Total amount of all liabilities except guaranty capital .....	\$ 12,542.83
Surplus over all liabilities.....	\$ 43,901.27
<hr/>	
Total .....	\$ 56,444.10

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned dur- ing the year:.....	\$ 9,023.08		
Losses incurred dur- ing the year.....	\$ 2,623.03		
Loss adjustment ex- penses incurred during the year...	5.96		
Underwriting expenses incurred during the year.....	3,448.31	6,077.30	
<hr/>			
Underwriting losses and expenses .....	\$ 2,945.78		
Loss from profit and loss items.....		169.26	
<hr/>			
Gain from underwriting and profit and loss items during the year .....		\$ 2,776.52	

**INVESTMENT EXHIBIT**

	Gain in Surplus	Loss in Surplus
Gross interest and rents earned during the year .....	\$ 2,560.70	
Gain from investments during the year...	\$ 2,560.70	
Total gains and losses from underwriting and investments...	\$ 5,337.22	
Dividends declared to policyholders during the year.....		\$ 1,435.67
Total gains and losses in surplus during the year...	\$ 5,337.22	\$ 1,435.67
Surplus December 31, 1931 .....	\$ 39,999.72	
Surplus December 31, 1932 .....	\$ 43,901.27	
Increase in surplus during the year.....		3,901.55
Totals .....	\$ 5,337.22	\$ 5,337.22
Per cent of losses incurred to premiums earned.....		29.6
Per cent of loss adjustment expenses incurred during the year.....		.1
Per cent of underwriting expenses incurred to premiums earned.....		38.2
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		65.8

**RISKS AND PREMIUMS**

	Risks	Premiums
In force December 31, 1931.....	\$3,416,150.00	\$ 32,030.71
Written or renewed during the year.....	1,656,435.00	15,454.25
Expirations and cancellations.....	1,654,225.00	17,614.35
Amount reinsured.....	744,051.00	6,978.90
Net amount in force December 31, 1932.....	\$2,674,309.00	\$ 22,891.71

**GENERAL INTERROGATORIES**

Gross premiums and assessments (less reinsurance and return premiums) written since organization of company.....	\$ 113,982.30
Net losses paid since organization.....	16,134.42
Total dividends paid policyholders since organization of company (less dividends received on reinsurance).....	5,906.00
Largest gross aggregate amount insured in any one hazard.....	10,000.00
Largest net aggregate amount insured in any one hazard.....	3,000.00

**COLORADO BUSINESS DURING THE YEAR**

Gross risks written (fire).....	\$1,656,435.00
Less \$22,725 risks cancelled and \$744,051 reinsurance.....	766,776.00
Net risks written.....	\$ 889,659.00
Gross premiums on risks written.....	15,591.65
Less \$137.40 return premiums and \$6,978.90 reinsurance.....	7,116.30
Net premiums received.....	\$ 8,475.35
Net losses paid.....	2,623.03
Net losses incurred.....	2,623.03

**\*THE INDUSTRIAL INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated February 27, 1923                      Commenced business March 14, 1923  
 Home Office, 1355 Broadway, Denver, Colorado  
 President, WELLINGTON H. GATES                      Secretary, LEWIS B. DUKES  
 Capital paid up, \$50,000.00

**INCOME**

	Gross Premiums	Return Premiums	Net Premiums
Motor Vehicles.....	\$ 15,120.73	\$ 4,014.68	\$ 387.53
Gross interest on bonds \$2,497.50...\$	2,497.50		
Interest received on bonds sold during the year.....	30.00		
Total interest and rents.....			\$ 2,527.50
Total Income.....			\$ 2,915.03
Ledger Assets December 31, 1931...			72,326.19
Total .....			\$ 75,241.22

**DISBURSEMENTS**

Net amount paid for motor vehicle losses .....			\$ 11,928.63
Agents' compensation, including brokerage .....		\$ 4,845.60	
Rent .....		20.00	
Taxes, licenses and fees—Insurance department, \$55.00; other state taxes, \$264.73; Federal, \$0.80....		320.53	
Postage, telegraph and telephone, exchange and express.....		1.40	
Advertising and subscriptions.....		8.00	
Miscellaneous—auditing expense...\$	286.60		
Adjustment of unexpired premiums account .....	2,163.33	2,449.93	\$ 7,645.46
Paid stockholders for dividends....			3,500.00
Gross loss on sale of bonds.....			94.60
Total disbursements.....			\$ 23,168.69
Balance .....			\$ 52,072.53

**LEDGER ASSETS**

Book value of bonds.....	\$ 51,797.35	
Deposits in trust companies and banks not on interest .....		452.71
Agents' balances representing business written subsequent to October 1, of current year.....		—177.53
Total ledger assets.....		\$ 52,072.53

**NON-LEDGER ASSETS**

Interest accrued on bonds not in default.....		\$ 224.58
Gross Assets.....		\$ 52,297.11
Total Admitted Assets.....		\$ 52,297.11

\*All business reinsured by St. Paul Fire & Marine Ins. Co., Aug. 29, 1932, on which date company ceased writing business.

**LIABILITIES**

Estimated amount hereafter payable for Federal, state and other taxes based upon the business of the year of this statement.....		\$	39.04
Capital paid up.....	50,000.00		
Surplus over all liabilities.....	2,258.07		52,258.07
			<hr/>
		\$	52,297.11

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 18,807.96		
Losses incurred during the year.....	\$ 10,759.25		
Underwriting expenses incurred during the year .....	5,171.70		
	<hr/>		
Underwriting losses and expenses.....	\$ 15,930.95		
Gain from underwriting during the year.	\$ 2,877.01		
Loss from profit and loss items.....	2,163.33		
	<hr/>		
Gain from underwriting and profit and loss items during the year.....		\$	713.68

**INVESTMENT EXHIBIT**

Gross interest and rents earned during the year .....	\$ 2,476.13		
Investment expenses incurred during the year .....	84.74		
	<hr/>		
Net interest and rents earned during the year .....	\$ 2,391.39		
Loss from investment profit and loss items .....	94.60		
Gain from investments during the year...		\$	2,296.79
			<hr/>
		\$	3,010.47

**MISCELLANEOUS EXHIBIT**

	Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during the year.....	\$ 3,500.00	
Adjustment of prior years' taxes.....\$	272.56	
<hr/>		
Net Loss.....		\$ 3,227.44
Surplus December 31, 1931 .....	\$ 2,475.04	
Surplus December 31, 1932 .....	\$ 2,258.07	
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Decrease in surplus during the year...	\$ 216.97	
<hr/>		
Totals .....	\$ 3,227.44	\$ 3,227.44
Per cent of losses incurred to premiums earned.....		57.21
Per cent of underwriting expense incurred to premiums earned.....		27.44
Per cent of investment expenses incurred to gross interest and rents earned .....		3.42
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		100.23

**RISKS AND PREMIUMS**

(Motor Vehicles)

	Risks	Premiums
In force December 31, 1931.....	\$1,965,393.00	\$ 36,840.84
Written or renewed during the year.....	567,419.00	15,120.73
Expirations and cancellations.....	1,499,324.00	25,997.88
Deduct amount reinsured.....	1,033,488.00	25,997.88

**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
Political subdivisions of state, territories and possessions: United States .....	\$ 51,797.35	\$ 50,000.00	\$ 48,000.00

**COLORADO BUSINESS DURING THE YEAR**

Gross risks written.....	\$ 564,419.00
Less risks cancelled and reinsured.....	564,419.00
<hr/>	
Gross premiums on risks written.....	\$ 15,120.73
Less return premiums and reinsurance.....	14,733.20
<hr/>	
Net premiums received.....	\$ 387.53
Net losses paid.....	11,928.63
Net losses incurred.....	10,759.25

**THE MERCHANTS FIRE INSURANCE COMPANY**  
**DENVER, COLORADO**

Incorporated July 1, 1907

Commenced business July 1, 1907

Home Office, 630 Gas and Electric Building, Denver, Colorado

President, J. R. GARDNER

Secretary, G. N. GARDNER

Capital paid up \$400,000.00

**INCOME**

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire .....	\$ 954,527.68	\$ 282,499.71	\$ 158,951.99	\$ 513,075.98
Motor Vehicles.....	23,671.44	5,831.65	405.81	17,433.98
Earthquake .....	4,687.43	1,962.02	595.24	2,130.17
Inland navigation and transportation ....	214.44	52.40	.....	162.04
Tornado, windstorm and cyclone .....	46,153.25	11,879.07	3,086.27	31,187.91
Hail .....	2,322.56	604.58	92.29	1,625.69
Sprinkler leakage.....	267.46	108.23	1.21	158.02
Riot, civil commotion and explosion.....	1,007.38	174.99	25.64	806.75
Aircraft .....	.16	.05	.....	.11
Totals .....	\$1,032,851.80	\$ 303,112.70	\$ 163,158.45	\$ 566,580.65

## Gross interest:

On mortgage loans.....	\$ 17,394.70
On bonds, \$66,955.50, and dividends on stocks, \$1,200.00, less \$1,032.78 accrued interest on bonds acquired during the year.....	67,122.72
On deposits in trust companies and banks....	655.90
On notes and accounts.....	179.78
On rents from company's property.....	743.30

Total interest and rents..... \$ 86,096.40

Commission on loans \$169.00, guaranty deposit on mortgage loans \$100.00, miscellaneous income \$20.70; refund Federal Income Taxes, \$522.32; Missouri premiums impounded under court order, \$2,027.77.....	2,839.79
From agents' balances previously charged off....	220.45
Gross profit on sale of bonds.....	314.50
Gross increase by adjustment, in book value of bonds .....	745.25
Total income.....	\$ 656,797.04
Ledger assets December 31, 1931.....	1,785,346.06
Total .....	\$2,442,143.10



**DISBURSEMENTS**

Net amount paid policyholders for losses:			
Fire .....		\$ 254,230.65	
Motor vehicles.....		13,231.79	
Tornado, windstorm and cyclone.		5,375.09	
Hail .....		117.53	
Sprinkler leakage.....		1.36	
Riot, civil commotion and explosion .....		272.08	
Inland marine.....		43.54	
		<hr/>	
Total .....			\$ 273,272.04
Loss adjustment expenses.....			15,831.09
Agents' compensation, including brokerage .....	\$ 175,004.06		
Agents' allowances.....	10,060.41	\$ 185,064.47	
		<hr/>	
Field supervisory expenses:			
Salaries of field men.....	\$ 18,755.70		
Expenses of field men.....	12,639.17		
Executive—traveling expenses of others than field men.....	1,992.03	33,386.90	
		<hr/>	
Salaries and fees—directors, officers and clerks.....		38,860.03	
Rents .....		3,295.20	
General office maintenance and expense .....		3,115.31	
Furniture and fixtures including rent of and repairs to same.....		90.09	
Maps, including corrections.....		1,147.92	
Inspections, surveys, commercial reports and fire records, including underwriters' boards and tariff associations .....		13,293.67	
Taxes, licenses and fees:			
State taxes on premiums.....	\$ 12,061.67		
Insurance department.....	4,011.23		
Other state taxes.....	4,069.07		
Fire department.....	1,590.54		
Fire patrol and salvage corps...	1,895.12		
All other (except on real estate)	831.27	24,458.90	
		<hr/>	
Postage, telegraph and telephone, exchange and express.....		2,907.84	
Legal expenses, excluding legal expenses on losses.....		138.50	
Advertising and subscriptions.....		4,049.03	
Printing and stationery.....		4,413.71	
Miscellaneous:			
Auditing, \$503.64; collection expense, \$575.79; donations, \$362.33; entertainment, \$70.21; insurance, \$360.37.....		1,872.34	
Investment expense.....		181.00	\$ 316,274.91
		<hr/>	
Agents' balances charged off.....			8,020.57

## Real estate expenses:

Repairs and expenses.....	\$	385.57	
Taxes .....		527.39	\$ 912.96
			<hr/>
Decrease in liabilities during the year			5,698.40
Paid stockholders for dividends.....			24,000.00
Gross loss on sale or maturity of bonds .....			358.89
Gross decrease, by adjustment in book value of real estate.....	\$	98.34	
Bonds .....		47,141.00	
			<hr/>
			47,239.34
Total disbursements.....			<hr/>
			\$ 691,608.11
Balance .....			<hr/>
			\$1,750,534.99

**LEDGER ASSETS**

Book value of real estate.....	\$	11,808.58	
Mortgage loans on real estate.....		293,210.48	
Book value of bonds \$1,226,199.70 and stocks, \$18,126.00.....		1,244,325.70	
Cash in company's office.....	\$	11,580.87	
Deposits in trust companies and banks not on interest.....		367.67	
Deposits in trust companies and banks on interest.....		53,375.04	65,323.58
			<hr/>
Agents' balances representing busi- ness written subsequent to Octo- ber 1, 1932.....			119,216.23
Agents' balances representing busi- ness written prior to October 1 of current year.....			5,367.82
Bills receivable taken for fire risks..			2,784.61
Missouri premiums deposited with custodian .....			6,829.20
Sundry advances, deposits, etc.....			1,668.79
			<hr/>
Total Ledger Assets.....			\$1,750,534.99

**NON-LEDGER ASSETS**

Interest due \$515.62 and accrued \$3,282.92 on mortgages.....	\$	3,798.54	
Interest due \$77.50 and accrued \$10,- 283.50 on bonds not in default..		10,361.00	
Interest due and accrued on bonds in default of interest.....		2,257.24	
			<hr/>
Total .....			\$ 16,416.78
Reinsurance losses recoverable on paid losses.....			2,087.55
Furniture and fixtures.....			7,693.38
			<hr/>
Gross Assets.....			\$1,776,732.70

**ASSETS NOT ADMITTED**

Furniture, fixtures and safes.....	\$	7,693.38	
Agents' balances representing business written prior to October 1 of current year.....		5,367.82	
Bills receivable, past due, taken for premiums .....		88.00	
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon.....		117.38	
Advances and accounts.....	22,052.03		\$ 35,318.61
<hr/>			
Total Admitted Assets.....			\$1,741,414.09

**LIABILITIES**

Losses and claims:	Total	Reinsurance	Net unpaid
Fire .....	\$ 79,023.54	\$ 23,830.54	\$ 55,193.00
Motor vehicles.....	715.00		715.00
Tornado, windstorm and cyclone.....	951.38	51.00	900.38
Sprinkler leakage.....	1.60		1.60
Riot, civil commotion and explosion .....	30.20		30.20
<hr/>			
Totals .....	\$ 80,721.72	\$ 23,881.54	\$ 56,840.18
Estimated expenses of investigation and adjustment of losses (paid losses \$100.00, unpaid losses \$960.00) .....			1,060.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,252,194.74; unearned premiums thereon....		634,463.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks \$122,261.89; unearned premiums thereon.....		60,743.44	
<hr/>			
Total unearned premiums.....			695,211.91
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		\$ 18,775.99	
Contingent commissions or other charges due or accrued.....		2,000.00	20,775.99
<hr/>			
Funds held under reinsurance treaties			19,514.27
All other liabilities:			
Fort Shaw Irrigation District...			1,158.34
Reserve for contingencies.....			31,822.60
Missouri premiums impounded by court order.....			6,329.20
Cash deposited by mortgage to cover judgment.....			100.00
<hr/>			
Total amount of all liabilities, except capital.....			\$ 833,312.49
Capital paid up.....	\$ 400,000.00		
Surplus over all liabilities.....	508,101.60		
<hr/>			
Surplus as regards policyholders....			\$ 908,101.60
<hr/>			
Total .....			\$1,741,414.09

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premium earned during the year.....	\$ 599,057.75		
Losses incurred during the year.....	\$ 263,248.62		
Loss adjustment expenses incurred during the year...	15,831.09		
Underwriting expenses incurred during the year .....	312,821.75		
	<hr/>		
Underwriting losses and expenses .....	\$ 591,901.46		
	<hr/>		
Gain from underwriting during the year	\$ 7,156.29		
Loss from profit and loss items.....	271.41		
	<hr/>		
Gain from underwriting and profit and loss items during the year.....		\$ 6,884.88	

**INVESTMENT EXHIBIT**

Gross interest and rents earned during the year .....	\$ 87,901.38		
Investment expenses incurred during the year .....	2,987.61		
Net interest and rents earned during the year .....	\$ 84,913.77		
Profit on investments during the year...	1,328.75		
Loss on investments during the year...	47,598.14		
	<hr/>		
Loss from investment profit and loss items	46,269.39		
	<hr/>		
Gain from investments during the year...		\$ 38,644.38	
		<hr/>	
Total gains and losses from underwriting and investments .....		\$ 45,529.26	

MISCELLANEOUS EXHIBIT

		Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during the year.....	\$ 24,000.00		
Increase in special reserves .....	1,212.85		
Decrease in advances and accounts.....\$	3,142.89		
Net loss.....			\$ 22,069.96
<hr/>			
Total gains and losses in surplus during the year...		\$ 45,529.26	\$ 22,069.96
Surplus December 31, 1931 .....	\$ 484,642.30		
Surplus December 31, 1932 .....	508,101.60		
Increase in surplus during the year.....			23,459.30
<hr/>			
Totals .....		\$ 45,529.26	\$ 45,529.26
<hr/>			
Per cent of losses incurred to premiums earned.....			43.94
Per cent of loss adjustment expenses incurred to premiums earned...			2.64
Per cent of underwriting expense incurred to premiums earned.....			52.22
Per cent of investment expenses incurred to gross interest and rents earned .....			3.40
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			96.87

## RISKS AND PREMIUMS

## Risks

	In Force		Written or Renewed	Totals	Expirations and Cancellations		In Force at End of Year		Amount Reinsured	Net Amount in Force Dec. 31, 1932
	Dec. 31, 1931									
Fire .....	\$204,226,655	\$113,231,411	\$317,458,066	\$116,962,864	\$200,495,202	\$40,030,051	\$160,465,151			
Motor vehicles .....	3,400,013	2,368,296	5,768,309	3,837,233	1,911,076	111,115	1,799,961			
Earthquake .....	1,108,813	573,300	1,682,113	542,734	1,139,379	227,697	911,682			
Inland navigation and transportation .....		42,068	42,068	17,934	24,134		24,134			
Tornado, windstorm and cyclone .....	29,952,455	15,760,253	45,712,708	15,466,106	30,246,602	4,792,492	25,454,110			
Hail .....	3,349,668	2,287,491	5,637,159	1,693,562	3,943,597	474,186	3,469,411			
Sprinkler leakage .....	720,711	115,330	836,041	295,481	540,560	284,851	255,709			
Riot, civil commotion and explosion .....	993,624	631,477	1,625,101	299,909	1,325,192	272,348	1,052,844			
Aircraft .....	2,100	500	2,600	2,100	500		500			
Totals .....	\$243,754,039	\$135,010,126	\$378,764,165	\$139,137,923	\$239,626,242	\$46,192,740	\$193,433,502			

## Premiums

	Premiums								
Fire .....	\$1,798,634.42	\$ 954,527.68	\$2,753,162.10	\$1,064,723.14	\$1,688,438.96	\$436,244.22	\$1,252,194.74		
Motor vehicles .....	31,971.08	23,671.44	55,642.52	37,475.84	18,166.68	487.99	17,678.69		
Earthquake .....	10,292.81	4,687.43	14,980.24	5,597.72	9,382.52	2,321.48	7,061.04		
Inland navigation and transportation .....		214.44	214.44	43.60	170.84		170.84		
Tornado, windstorm and cyclone .....	104,479.66	46,153.25	150,632.91	43,817.66	106,815.25	15,179.15	91,636.10		
Hail .....	3,384.55	2,322.56	5,707.11	1,252.36	4,454.75	439.55	4,015.20		
Sprinkler leakage .....	869.20	267.46	1,136.66	479.88	656.78	397.78	259.00		
Riot, civil commotion and explosion .....	1,732.47	1,007.38	2,739.85	874.58	1,865.27	424.30	1,440.97		
Aircraft .....	1.04	.16	1.20	1.15	.05		.05		
Totals .....	\$1,951,365.23	\$1,032,851.80	\$2,984,217.03	\$1,154,265.93	\$1,829,951.10	\$455,494.47	\$1,374,456.63		

**GENERAL INTERROGATORIES**

Gross premiums (less reinsurance and return premiums written from organization of company.....)	\$ 9,612,179.07
Net losses paid since organization.....	4,347,894.93
Total dividends declared since commencing business—cash, \$540,000.00; stock, \$21,000.00.....	561,000.00
Largest net aggregate amount insured in any one hazard.....	52,500.00
Total amount of the company's stock owned by the directors at par value.....	148,680.00

**MORTGAGES OWNED, CLASSIFIED BY STATES**

State	Amount of Principal Unpaid
Colorado .....	\$ 287,160.48
Idaho .....	1,000.00
Illinois .....	1,800.00
Montana .....	1,250.00
Utah .....	2,000.00
Total .....	\$ 293,210.48

**SUMMARY OF BONDS**

Bonds:	Book Value	Par Value	Market Value
Government, United States.....	\$ 23,440.00	\$ 23,000.00	\$ 23,440.00
States, territories and possessions:			
United States.....	57,000.00	57,000.00	57,000.00
Political subdivisions of states, territories and possession: United States .....	1,137,759.70	1,183,300.00	1,137,759.70
Industrial and miscellaneous.....	8,000.00	8,000.00	8,000.00
Totals .....	\$1,226,199.70	\$1,271,300.00	\$1,226,199.70
Stocks:			
Miscellaneous .....	\$ 18,126.00		\$ 18,126.00
Total bonds and stocks.....	\$1,244,325.70	\$1,271,300.00	\$1,226,199.70

**COLORADO BUSINESS DURING THE YEAR 1932**

Gross risks written.....	\$13,072,732.00
Less \$3,156,480 risks cancelled and \$1,346,541 reinsurance.....	4,503,021.00
Net risks written.....	\$ 8,569,711.00
Gross premiums on risks written.....	111,483.38
Less \$24,109.69 return premiums and \$17,192.53 reinsurance....	41,302.22
Net premiums received.....	\$ 70,181.16
Losses paid (deducting salvage).....	31,173.36
Less losses on risks reinsured.....	10,038.96
Net losses paid.....	\$ 21,134.40
Losses incurred.....	33,459.59
Less losses on risks reinsured.....	9,519.32
Net losses incurred.....	\$ 23,940.27

**THE NATIONAL INSURANCE COMPANY**  
**DENVER, COLORADO**

Incorporated October 6, 1925                      Commenced business November 3, 1925

Home Office, 312 Insurance Building, Denver, Colorado

President, J. H. SILVERSMITH

Secretary, ALBERT G. CRAIG

Capital paid up \$75,000.00

**INCOME**

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire .....	\$ 19,500.17	\$ 4,339.53	\$ 5,423.03	\$ 9,732.61
Ocean marine.....	43,366.66	8,043.12	836.11	34,487.43
Tornado, windstorm and cyclone .....	1,033.33	284.44	22.40	726.49
<b>Totals .....</b>	<b>\$ 63,900.16</b>	<b>\$ 12,667.09</b>	<b>\$ 6,286.54</b>	<b>\$ 44,946.53</b>
<b>Gross interest:</b>				
On mortgage loans.....			\$ 4,012.70	
On bonds.....			1,694.76	
On deposits.....			25.33	
Brokerage on loans.....			315.00	
Miscellaneous interest.....			19.53	
<b>Total interest.....</b>				<b>\$ 6,067.82</b>
<b>Gross profit on sale or maturity of bonds.....</b>				<b>57.63</b>
<b>Total income.....</b>				<b>\$ 51,071.98</b>
<b>Ledger assets December 31, 1931.....</b>				<b>154,427.53</b>
<b>Total .....</b>				<b>\$ 205,499.51</b>

**DISBURSEMENTS**

<b>Net amount paid policyholders for losses:</b>				
Fire .....	\$ 4,896.76			
Motor vehicles.....	11,315.89			
Tornado, windstorm and cyclone	88.75			
<b>Total .....</b>				<b>\$ 16,301.40</b>
<b>Loss adjustment expenses.....</b>				<b>2,538.55</b>
<b>Agents' compensation, including brokerage .....</b>			<b>\$ 13,121.56</b>	
<b>Salaries and fees—directors, officers and clerks.....</b>			<b>4,549.15</b>	
<b>Rents .....</b>			<b>1,260.00</b>	
<b>General office maintenance and expense .....</b>			<b>2,121.83</b>	
<b>Taxes, licenses and fees:</b>				
Insurance department.....	\$ 141.00			
Other state taxes.....	934.26			
Federal .....	99.15		1,174.41	
<b>Postage, telegraph and telephone, exchange and express.....</b>			<b>713.41</b>	
<b>Legal expenses, excluding legal expenses on losses.....</b>			<b>962.50</b>	
<b>Printing and stationery.....</b>			<b>797.96</b>	
<b>Miscellaneous expense.....</b>			<b>3,289.67</b>	<b>27,590.49</b>
<b>Agents' balances charged off.....</b>				<b>33.21</b>



Paid stockholders for dividends.....		\$	3,500.00
Gross decrease by adjustment in book value of ledger assets, viz:			
Accounts payable.....	\$	41.71	
Department fixtures.....		266.29	308.00
		<hr/>	
Total disbursements.....		\$	50,671.65
		<hr/>	
Balance .....		\$	154,827.86

**LEDGER ASSETS**

Mortgage loans on real estate.....	\$	87,210.02	
Loans secured by pledge of bonds, stocks or other collateral.....		595.03	
Book value of bonds.....		41,240.44	
Deposits in trust companies and banks not on interest.....		14,280.79	
Agents' balances representing business written subsequent to October 1, 1932.....		9,387.96	
Other ledger assets, viz:			
Miscellaneous accounts receivable .....		1,015.35	
Fixtures and equipment.....		1,098.27	
		<hr/>	
Total ledger assets.....		\$	154,827.86

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....\$	484.37		
Interest accrued on bonds.....	473.67	\$	958.04
		<hr/>	
Gross assets.....		\$	155,785.90

**ASSETS NOT ADMITTED**

Furniture, fixtures, safes and equipment .....		\$	1,098.27
		<hr/>	
Total admitted assets.....		\$	154,687.63

**LIABILITIES**

Losses and claims:		Net Unpaid	
Motor vehicles.....	\$	346.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks.....		6,417.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks .....		17,119.04	
		<hr/>	
Total unearned premiums.....		\$	23,536.53

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		\$	4,000.00
All other liabilities:			
Reserve for reinsurance.....			10,487.27
Reserve for bonds.....			2,500.11
Reserve for taxes.....			661.44
			<hr/>
Total amount of liabilities except capital.....		\$	41,531.82
Capital paid up.....	\$	75,000.00	
Surplus over all liabilities.....		38,155.81	
			<hr/>
Surplus as regards policyholders....			113,155.81
			<hr/>
Total .....		\$	154,687.63

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$	50,208.37	
Losses incurred during the year.....	\$	14,961.43	
Loss adjustment expenses incurred during the year...		2,538.55	
Underwriting expenses incurred during the year .....		32,651.93	
		<hr/>	
Underwriting losses and expenses.....		50,151.91	
		<hr/>	
Gain from underwriting during the year		56.46	
Loss from profit and loss items.....		33.21	
		<hr/>	
Gain from underwriting and profit and loss items during the year.....		\$	23.25

**INVESTMENT EXHIBIT**

Gross interest and rents earned during the year .....	\$	5,708.15	
Profit on investments during the year...		57.63	
Loss on investments during the year...		1,044.86	
Loss from investment profit and loss items .....			
	\$	987.23	
Gain from investments during the year...		\$	4,720.92
			<hr/>
Total gains and losses from underwriting and investments...		\$	4,744.17

**MISCELLANEOUS EXHIBIT**

		Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during the year.....\$	3,500.00		
Total gains and losses in surplus during the year.....		\$ 4,744.17	\$ 3,500.00
Surplus December 31, 1931 .....	36,911.64		
Surplus December 31, 1932 .....	38,155.81		
Increase in surplus during the year...			1,244.17
Totals .....		\$ 4,744.17	\$ 4,744.17
Per cent of losses incurred to premiums earned.....			29.8
Per cent of loss adjustment expenses incurred to premiums earned....			5.1
Per cent of underwriting expense incurred to premiums earned.....			65.0
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			97.8

**RISKS AND PREMIUMS**

**Risks**

	In Force Dec. 31, 1931	Written or Renewed	Totals	Expirations and Can- cellations	In Force at End of Year	Amount Reinsured	Net Amount in Force Dec. 31, 1932
Fire .....	\$ 4,646,371	\$ 2,335,909	\$ 6,982,280	\$ 4,147,356	\$ 2,834,924	\$ 1,311,387	\$ 1,523,537
Motor vehicles.....	3,529,500	2,828,102	6,357,602	3,965,670	2,391,432	91,975	2,299,957
Tornado, windstorm and cyclone.....	782,846	393,061	1,175,907	1,127,377	48,530	20,530	28,000
<b>Totals .....</b>	<b>\$ 8,958,717</b>	<b>\$ 5,557,072</b>	<b>\$ 14,515,789</b>	<b>\$ 9,240,403</b>	<b>\$ 5,275,386</b>	<b>\$ 1,423,892</b>	<b>\$ 3,851,494</b>

**Premiums**

Fire .....	\$ 35,145.25	\$ 19,500.17	\$ 54,809.27	\$ 30,467.41	\$ 24,341.86	\$ 12,571.52	\$ 11,770.34
Motor vehicles.....	42,257.74	43,366.66	85,650.96	49,942.04	35,708.92	869.86	34,839.06
Tornado, windstorm and cyclone.....	2,957.18	1,033.33	4,005.09	3,533.52	467.61	206.21	261.40
<b>Totals .....</b>	<b>\$ 80,360.17</b>	<b>\$ 63,900.16</b>	<b>\$ 144,465.32</b>	<b>\$ 83,942.97</b>	<b>\$ 60,518.39</b>	<b>\$ 13,647.59</b>	<b>\$ 46,870.80</b>

**GENERAL INTERROGATORIES**

Gross premiums (less reinsurance and return premiums) written from organization of company.....	\$ 266,698.04
Net losses paid since organization.....	89,354.70
Total dividends declared since commencing business—cash....	23,052.95
Largest gross aggregate amount insured in any one hazard....	10,000.00
Largest net aggregate amount insured in any one hazard.....	2,500.00
Total amount of the company's stock owned by the directors at par value .....	37,000.00

**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
Government .....	\$ 13,208.38	\$ 13,100.00	\$ 13,464.23
States, territories and possessions....	28,032.06	27,652.95	25,276.10
<b>Totals .....</b>	<b>\$ 41,240.44</b>	<b>\$ 40,752.95</b>	<b>\$ 38,740.33</b>

**COLORADO BUSINESS DURING THE YEAR**

Gross risks written.....	\$10,986,289.00
Less \$6,276,598 risks cancelled and \$1,459,597.00 reinsurance....	7,736,195.00
<b>Net risks written.....</b>	<b>\$ 3,250,094.00</b>
Gross premiums on risks written.....	63,900.16
Less \$12,667.09 return premiums and \$6,286.54 reinsurance.....	18,953.63
<b>Net premiums received.....</b>	<b>\$ 44,946.53</b>
Losses paid (deducting salvage).....	24,035.10
Less losses on risks reinsured.....	7,733.70
<b>Net losses paid.....</b>	<b>\$ 16,301.40</b>
Losses incurred.....	346.47
<b>Net losses incurred.....</b>	<b>\$ 16,647.87</b>

**UNITED NATIONAL MUTUAL INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated January 14, 1928      Commenced business February 15, 1928  
 Home Office, 603 Insurance Building, Denver, Colorado  
 President, L. G. PURMORT      Secretary, S. R. FRASER  
 Guaranty Capital—Mutual

**INCOME**

	Gross Premiums	Return Premiums	Reinsurance Premiums	Net Premiums
Fire .....	\$ 11,900.99	\$ 3,234.52	\$ 728.93	\$ 7,937.54
Motor vehicles.....	3,495.94	688.05	29.00	2,778.89
Tornado, windstorm and cyclone .....	300.07	24.09		275.98
<b>Totals .....</b>	<b>\$ 15,697.00</b>	<b>\$ 3,946.66</b>	<b>\$ 757.93</b>	<b>\$ 10,992.41</b>

Gross interest on mortgage loans.....	\$	443.25	
Gross interest on bonds \$747.13 less \$104.02 accrued interest on bonds acquired during the year .....			643.11
Gross interest on deposits in trust companies and banks .....			68.52
Miscellaneous .....			.62
<hr/>			
Total interest.....	\$	1,155.50	
Reinsurance commissions.....			148.45
Increase in liabilities during the year on account of reinsurance treaties.....			8.25
Gross profits on sale or maturity of bonds.....			87.02
<hr/>			
Total income.....	\$	12,391.63	
Ledger assets December 31, 1931.....			24,371.35
<hr/>			
Total .....	\$	36,762.98	

**DISBURSEMENTS**

Net amount paid policyholders for losses:			
Fire .....	\$	2,270.79	
Motor vehicles.....		955.27	
Tornado, windstorm and cyclone.....		10.23	
<hr/>			
Totals .....	\$	3,236.29	
Loss adjustment expenses.....		180.38	
Agents' compensation, including brokerage.....		2,601.39	
Salaries and fees—directors, officers and clerks...		1,037.00	
Rents .....		300.00	
Taxes, licenses and fees:			
State taxes on premiums.....	\$	69.99	
Insurance department.....		71.00	
Federal .....		1.90	
All other (except on real estate).....		126.98	269.87
<hr/>			
Printing and stationery.....			106.90
Publishing annual report.....		20.00	
Rent of safe deposit box.....		5.00	
Insurance .....		46.01	71.01
<hr/>			
Interest on borrowed money.....			604.08
Dividends or unused or unabsorbed premiums and premium deposits to policyholders on expired policies .....	\$	3,430.05	
Less dividends received from reinsuring companies		237.39	3,192.66
Gross loss on sale of bonds.....			2,778.26
<hr/>			
Total disbursements.....	\$	14,377.84	
<hr/>			
Balance .....	\$	22,385.14	

**LEDGER ASSETS**

Mortgage loans on real estate, first liens.....	\$	6,800.00	
Book value of bonds.....			10,979.43
Deposits in trust companies and banks not on interest .....	\$	3,006.81	
Deposits in trust companies and banks on interest		1,000.00	4,006.81
<hr/>			
Agents' balances representing business written subsequent to October 1, 1932.....			598.99
<hr/>			
Total ledger assets.....	\$	22,385.14	

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....	\$	75.86	
Interest accrued on bonds.....		171.24	-
Interest on cash deposits.....		25.69	\$ 272.79
			<hr/>
Gross assets.....	\$		22,657.93

**ASSETS NOT ADMITTED**

Book value of bonds and stocks over market value	\$	1,634.43
Total Admitted Assets.....	\$	21,023.50

**LIABILITIES**

Net unpaid claims (fire).....	\$	859.77
Estimated expenses of investigation and adjustment of unpaid losses.....		5.75
Gross premiums (less reinsurance) received and receivable upon on unexpired fire risks, \$15,912.97; unearned premiums thereon.....	\$	8,006.48
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks, \$3,198.29; unearned premiums thereon .....	1,660.17	9,666.65
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year 1932.....		55.00
Funds held under reinsurance treaties.....		25.31
		<hr/>
Total amount of all liabilities, except guaranty capital.....	\$	10,612.48
Surplus as regards policyholders.....		10,411.02
		<hr/>
Total .....	\$	21,023.50

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$	13,474.30	
Losses incurred during the year.....	\$	3,868.06	
Loss adjustment expenses incurred during the year...		186.13	
Underwriting expenses incurred during the year .....		4,363.06	
		<hr/>	
Underwriting losses and expenses.....		3,417.25	
		<hr/>	
Gain from underwriting during the year	\$	5,057.05	
Gain from profit and loss items during the year.....		148.45	
		<hr/>	
Gain from underwriting and profit and loss items during the year.....	\$	5,205.50	

**INVESTMENT EXHIBIT**

		Gain in Surplus	Loss in Surplus
Gross interest and rents earned during the year .....	\$ 564.90		
Investment expenses incurred during the year .....	23.11		
Net interest and rents earned during the year .....	\$ 541.79		
Profit on investments during the year...	1,326.09		
Loss on investments during the year...	2,778.26		
Loss from investment profit and loss....	1,452.17		
Loss from investments during the year...			\$ 910.38
Total gains and losses from underwriting and investments...		\$ 5,205.50	\$ 910.38

**MISCELLANEOUS EXHIBIT**

Dividends declared to policyholders dur- ing the year.....			\$ 3,192.66
Total gains and losses in sur- plus during the year .....		\$ 5,205.50	\$ 4,103.04
Surplus December 31, 1931 .....	\$ 9,308.56		
Surplus December 31, 1932 ... ..	10,411.02		
Increase in surplus during the year...			1,102.46
Totals .....		\$ 5,205.50	\$ 5,205.50
Per cent of losses incurred to premiums earned.....			28.7
Per cent of loss adjustment expenses incurred to premiums earned....			1.4
Per cent of underwriting expenses incurred to premiums earned.....			32.4
Per cent of investment expenses incurred to gross interest and rents earned .....			4.1
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			92.9



**RISKS AND PREMIUMS**

**Risks**

	In Force Dec. 31, 1931	Written or Renewed	Totals	Expirations and Can- cellations	In Force at End of Year	Amount Reinsured	Net Amount In Force Dec. 31, 1932
Fire .....	\$ 2,386,135	\$ 1,590,379	\$ 3,976,514	\$ 1,802,603	\$ 2,173,911	\$ 150,050	\$ 2,023,861
Motor vehicle.....	128,750	102,680	231,430	142,040	89,390	1,000	88,390
Tornado, windstorm and cyclone.....	147,025	145,750	292,775	112,325	180,450	.....	180,450
Totals .....	\$ 2,661,910	\$ 1,838,809	\$ 4,500,719	\$ 2,056,968	\$ 2,443,751	\$ 151,050	\$ 2,292,701

**Premiums**

Fire .....	\$ 11,900.99	\$ 32,851.87	\$ 15,585.15	\$ 17,266.72	\$ 1,353.75	\$ 15,912.97
Motor vehicles.....	3,824.36	7,355.99	4,523.23	2,832.76	29.00	2,803.76
Tornado, windstorm and cyclone.....	237.24	300.07	551.70	157.17	394.53	394.53
Totals .....	\$ 24,599.64	\$ 40,759.56	\$ 20,265.55	\$ 20,494.01	\$ 1,382.75	\$ 19,111.26

**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
Government:			
Canada .....	\$ 1,980.68	\$ 2,000.00	\$ 1,980.00
Political subdivisions of states, territories and possessions.....	2,000.00	2,000.00	2,000.00
Industrial and miscellaneous:			
United States.....	6,998.75	7,500.00	5,365.00
Totals .....	\$ 10,979.43	\$ 11,500.00	\$ 9,345.00

**GENERAL INTERROGATORIES**

Gross premiums and assessments (less reinsurance and return premiums) written since organization of company.....	\$ 60,438.77
Net losses paid since organization.....	15,882.41
Total dividends paid policyholders since organization of company (less dividends received on reinsurance).....	8,635.16
Largest gross aggregate amount insured in any one hazard without any deductions whatever for reinsurance.....	10,000.00
Largest net aggregate amount insured in any one hazard.....	5,000.00

**COLORADO BUSINESS DURING THE YEAR 1932**

Gross risks written.....	\$ 750,032.00
Less \$185,926 risks cancelled and \$71,600 reinsurance.....	257,526.00
Net risks written.....	\$ 492,506.00
Gross premiums on risks written.....	9,442.45
Less \$2,177.61 return premiums and \$757.93 reinsurance.....	2,935.54
Net premiums received.....	\$ 6,506.91
Losses paid (deducting salvage).....	2,811.00
Less losses on risks reinsured.....	388.19
Net losses paid.....	\$ 2,423.81
Losses incurred.....	2,583.00
Less losses on risks reinsured.....	388.19
Net losses incurred.....	\$ 2,194.81

**THE AMERICAN LIFE INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated February 10, 1910                      Commenced business October 7, 1911

Home Office 821 17th Street, Denver

President, J. C. BURGER

Secretary, S. D. EMILY

Capital paid up \$100,000.00

**INCOME**

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life .....	\$ 69,614.58	\$446,792.64	\$ 1,574.79	\$ 20,679.65	\$ 68,039.79	\$426,112.99
Life Conservation						
Benefits .....	389.42	1,370.72	-----	-----	389.42	1,370.72
Disability benefits---	1,362.04	10,922.03	266.68	414.87	1,095.36	10,507.16
Additional accidental death benefits---	1,456.15	9,410.99	39.22	2,811.74	1,416.93	6,599.25
Special survivorship-	737.75	5,718.85	-----	-----	737.75	5,718.85
<b>Totals .....</b>	<b>\$ 73,559.94</b>	<b>\$474,215.23</b>	<b>\$ 1,880.69</b>	<b>\$ 23,906.26</b>	<b>\$ 71,679.25</b>	<b>\$450,308.97</b>
Total Premium Income .....						<b>\$521,988.22</b>
Consideration for supplementary con- tracts not involving life contin- gencies; disability.....						\$ 26,415.39
Coupons left with the company to accumulate at interest.....						38,508.74
Gross interest:						
On mortgage loans.....				\$ 64,790.38		
On collateral loans.....				278.80		
On bonds.....				39,231.74		
On premium notes, policy loans and liens.....				61,575.89		
On deposits in trust companies and banks.....				1,828.42		
Gross rent from company's prop- erty .....				5,356.13		
Total interest and rents.....						\$ 173,061.36
Increase in account, premiums paid in advance.....				\$ 1,441.99		
Increase in account, Suspense.....				227.11		1,669.10
From agents' balances previously charged off.....						6,108.41
Refund from previous years' Invest- ment Expense.....						1,648.28
Gross increase, by adjustment, in book value of real estate.....						684.41
Total income.....						\$ 770,083.91
Ledger assets December 31, 1931....						3,103,819.75
Total .....						<b>\$3,873,903.66</b>

**DISBURSEMENTS**

Gross Amount Reinsurance

Death claims.....	\$ 166,759.13	\$ 40,368.00	\$ 126,391.13
Matured endowments..	2,000.00		2,000.00
Permanent and total disability: Pay- ments made.....	4,043.35	720.00	3,323.35
Premiums waived.....	1,889.00	24.32	1,864.68
Life conservation bene- fits .....	1,623.30		1,623.30
Additional accidental death benefits.....	6,750.00	1,625.00	5,125.00
<b>Totals .....</b>	<b>\$ 183,064.78</b>	<b>\$ 42,737.32</b>	<b>\$ 140,327.46</b>
Premium notes and liens voided by lapse less \$95.00 restorations....			16,913.79
Surrender values.....			314,257.00
Coupons paid to policyholders in cash or applied in liquidation of loans or notes.....		68.38	
Coupons left with the company to ac- cumulate at interest.....		38,508.74	38,577.12
<b>Total paid policyholders.....</b>			<b>\$ 510,075.37</b>
Paid for claims on supplementary contracts: Involving life con- tingencies .....		\$ 638.58	
Not involving life contingencies....		7,281.83	7,920.41
Coupons \$41,257.69 and interest there- on \$5,356.74 held on deposit sur- rendered during year.....		\$ 46,614.43	
Coupons \$18,339.33 and interest there- on \$5,157.94 held on deposit ap- plied during the year to shorten the endowment or premium pay- ing period .....		23,497.27	70,111.70
Expense of investigation and settle- ment of policy claims.....			302.54
First year's premiums \$45,540.46; re- newal premiums \$11,844.55.....			57,385.01
Agency supervision and traveling ex- penses of supervisors (except compensation for home office supervision) .....			19,733.16
Medical examiners' fees \$3,791.21; Inspection of risks \$1,939.50....			5,730.71
Salaries and all other compensation of officers, directors, trustees and home office employees.....			62,004.34
Rent .....			6,600.00
Bureau and association dues and as- sessments .....		786.82	
Legal expenses.....		50.00	
Furniture and fixtures.....		286.82	
Printing and stationery.....		6,484.86	
Books, newspapers and periodicals...		824.86	
Postage, express, telegraph, telephone and exchange.....		5,020.09	

Advertising .....	\$	1,533.59	
Insurance except on real estate.....		240.68	
General office maintenance and expense .....		2,506.09	
Foreclosure expense.....		2,506.82	
Profit and loss.....		289.77	
Miscellaneous .....		20.00	
Investment expense.....		122.40	
		<hr/>	\$ 20,672.80
Taxes, licenses and fees:			
State taxes on premiums.....	\$	3,998.77	
Insurance department.....		1,326.00	
Other state taxes.....		1,929.59	
Federal .....		3,771.59	
		<hr/>	11,025.95
Real estate: Repairs and expenses...	\$	6,543.73	
Taxes .....		1,479.42	8,023.15
		<hr/>	
Interest on borrowed money.....			116.66
Agents' balances charged off.....			6,434.00
Gross decrease, by adjustment, in book value of bonds.....			1,920.00
			<hr/>
Total disbursements.....	\$		788,055.80
Balance .....			3,085,847.86

**LEDGER ASSETS**

Book value of real estate.....	\$	136,279.14	
Mortgage loans on real estate, first liens .....		1,102,191.61	
Loans secured by pledge of bonds, stocks or other collateral.....		340.05	
Loans made to policyholders on this company's policies assigned as collateral .....		990,194.45	
Premium notes on policies in force..		56,497.16	
Book value of bonds.....		784,650.00	
School warrants.....		166.97	
Cash in company's office.....	\$	185.93	
Deposits in trust companies and banks not on interest.....		2,560.66	
Deposits in trust companies and banks on interest.....		3,004.65	5,751.24
		<hr/>	
Miscellaneous accounts.....		9,777.24	
		<hr/>	
Total ledger assets.....			\$3,085,847.86

**NON-LEDGER ASSETS**

Interest due \$5,472.34, and accrued \$14,068.69 on mortgages.....	\$	19,541.03	
Interest due on premium notes policy loans or liens.....		1,345.26	
Interest accrued on bonds not in default .....		10,516.74	
Interest due \$1,009.59 and accrued \$1,254.11 on contract sales.....		2,263.70	\$ 33,666.73
		<hr/>	

	New Business		
	(Paid-for Basis)		Renewals
Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums) .....	\$ 339.01	\$	53,200.85
Gross deferred premiums on policies in force December 31, of current year (less reinsurance premiums) .....	3,737.72		32,575.70
Totals .....	\$ 4,576.73	\$	85,776.55
Deduct loading.....	3,002.89		12,719.27
Net amount of uncollected and deferred premiums.....	1,573.84		73,057.28
Water rights.....			5,000.00
Reinsurance premium credits.....			1,523.46
320 acres real estate.....			3,200.00
Gross assets.....			\$3,203,869.17

#### ASSETS NOT ADMITTED

Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies...	\$ 4,000.00		
320 acres real estate.....			3,200.00
Deposits in suspended banks less \$1,000.00 estimated amount recoverable .....			1,467.04
Book value of bonds over amortized or investment.....	\$ 28,949.42		37,616.46
Total admitted assets.....			\$3,166,252.71

#### LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on December 31, of current year, American Experience table at 3½ per cent .....	\$2,493,653.93		
Extra premiums.....			1,923.70
Coupon liability.....			283,798.25
Net present value of annuities (including those in reduction of premiums) McClintock's Annuitant 3½ per cent, supplementary contract involving.....			24,678.59
Total .....			\$2,804,054.47

Deduct net value of risks of this company reinsured in other solvent companies.....						\$ 57,433.42
Net reserve (paid-for basis) excluding disability.....						\$2,746,621.05
Extra reserve for total and permanent disability benefits (less \$340.78 reinsurance) \$17,399.56; and for additional accidental death benefits (less \$1,414.17 reinsurance) \$7,772.84 included in life policies, life conservation benefits \$920.60.....						26,093.00
Present value of amounts incurred but not yet due for total and permanent disability benefits....						21,918.54
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....						34,649.39
	In Course					
	of					
Claims	Adjustment	Resisted	Deduct	Total		
			Reinsurance	Liability		
Death .....	\$ 3,500.00	\$ 10,000.00	\$ 6,000.00	\$ 7,500.00	\$	7,500.00
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....						14,805.09
Unearned interest and rent paid in advance .....						28,253.07
Commissions due to agents on premium notes when paid.....						282.49
"Cost of collection" on uncollected and deferred premiums, in excess of the total loading thereon....						74.63
Salaries, rents, office expenses, bills and accounts due or accrued....						1,176.82
Medical examiners' fees \$175.00 and legal fees \$82.00.....						257.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year .....						11,508.89
Reserve:						
Survivorship fund.....						22,953.00
R. I. B. excess interest earnings....						1,822.95
Suspense .....						2,166.09
Agents' credit balances.....						1,170.70
Contingency asset depreciation fund.						25,000.00
						<hr/>
						\$2,946,252.71
Capital paid up.....						100,000.00
Unassigned funds (surplus).....						120,000.00
						<hr/>
Total .....						\$3,166,252.71

**EXHIBIT OF POLICIES**  
**Showing Paid-For Business Only—Ordinary—December 31, 1932**

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	8,559	\$15,793,097	2,654	\$4,852,804	213	\$1,066,203	11,426	\$21,712,104
Issued during year.....	1,064	1,609,015	347	630,117	100	409,309	1,511	2,648,441
Revived during year.....	88	217,440	42	87,878	4	24,670	134	329,988
Increased during year.....	.....	6,945	3	1,150	.....	.....	3	8,095
Total increase.....	1,152	\$ 1,833,400	392	\$ 719,145	104	\$ 433,979	1,648	\$ 2,986,524
Totals before transfers.....	9,711	\$17,626,497	3,046	\$5,571,949	317	\$1,500,182	.....	.....
Transfers:								
Deductions .....	13	\$ 48,500	11	\$ 18,000	2	\$ 11,670	.....	.....
Additions .....	10	25,670	9	19,500	7	33,000	.....	.....
Balance of transfers.....	-3	-22,830	-2	1,500	5	21,330	.....	.....
Totals after transfers.....	9,708	\$17,603,667	3,044	\$5,573,449	322	\$1,521,512	13,074	\$24,698,628
Deduct ceased by:								
Death .....	50	\$ 126,750	10	\$ 17,808	2	\$ 30,000	62	\$ 174,558
Maturity .....	.....	.....	1	2,000	.....	.....	1	2,000
Disability .....	.....	750	.....	.....	.....	.....	.....	750
Expiry .....	.....	.....	.....	.....	3	35,000	3	35,000
Surrender .....	686	1,281,995	150	330,151	.....	.....	836	1,612,146
Lapse .....	1,598	2,968,855	810	1,489,288	109	555,800	2,517	5,013,943
Decrease .....	.....	155,706	1	50,159	3	36,663	4	242,528
Total terminated.....	2,334	\$ 4,534,056	972	\$1,889,406	117	\$ 657,463	3,423	\$ 7,080,925
Outstanding end of year.....	7,374	\$13,069,611	2,072	\$3,684,043	205	\$ 864,049	9,651	\$17,617,703



**GAIN AND LOSS EXHIBIT**

<b>Running Expenses</b>		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 520,213.00		
Deduct net premiums on same.....	429,692.00		
<hr/>			
Loading (Averaging 17.4 per cent of the gross premiums).....	\$ 90,521.00		
Insurance expenses (averaging 33.3 per cent of the gross premiums) .	173,275.00		
Loss from loading.....			\$ 82,754.00

**INTEREST**

Interest, dividends and rents received during the year.....	\$ 172,945.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance De- cember 31, 1931.....	5,414.00		
<hr/>			
Total .....	\$ 178,359.00		
Deduct the excess of interest and rents due and accrued over in- terest and rents paid in advance December 31, 1931.....	8,348.00		
<hr/>			
Interest earned during the year (5.65 per cent of the mean ledger as- sets less one-half of interest earned) .....	\$ 170,011.00		
Investment expenses paid during the year (averaging .61 per cent of mean ledger assets).....	18,781.00		
<hr/>			
Net interest (including rents) on in- vestments (averaging 5.02 per cent of mean ledger assets, less one-half of net interest on in- vestments) .....	\$ 151,230.00		
Deduct net interest \$2,511.00 on dis- ability and \$367.00 on accidental death benefits.....	2,878.00		
<hr/>			
Balance .....	\$ 148,352.00		
Interest required to maintain reserve	98,268.00		
Gain from interest.....		\$ 50,084.00	

**MORTALITY**

Expected mortality on net amount at risk .....	\$ 164,726.00		
Total death losses incurred during the year, less \$30,151.00 termin- al reserves released by death; giving actual mortality on net amount at risk (equaling 62.37 per cent of expected mortality on net amount at risk).....	102,740.00		
Gain from mortality under insurance policies .....		\$ 61,986.00	
Loss from mortality under annuities (excluding disability annuities).			4 564.00

**SURRENDERS, LAPSES AND CHANGES**

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid up insurance was granted (incurred basis).....\$	418,697.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance and initial reserves on paid-up insurance under said policies (incurred basis) .....	409,509.00	
	<hr/>	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....\$	9,188.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value paid-up or extended insurance was allowed.....	6,766.00	
	<hr/>	
Total gain during the year from surrendered, lapsed and changed policies .....	\$ 15,954.00	
<b>Dividends</b>		
Decrease in surplus on coupon account .....		\$ 38,577.00
<b>Special Funds</b>		
Increase in special funds and special reserves during the year.....		\$ 25,125.00
<b>Profit and Loss (Excluding Investments)</b>		
Carried to profit account.....\$	7,778.00	
Carried to loss account.....	6,434.00	
	<hr/>	
Net to profit account.....	\$ 1,344.00	
<b>Investments (Real Estate)</b>		
Total gain from real estate.....	\$ 684.00	
<b>Stocks and Bonds</b>		
Total loss from sales and decrease in book value.....		\$ 1,920.00
Loss on other investments.....		1,414.00
Loss from assets not admitted.....		2,144.00
<b>Miscellaneous</b>		
Net gain on account of total and permanent disability benefits included in life policies excluding loading; gain, \$20,111.00 active lives and loss, \$4,709.00 disabled lives .....	\$ 15,402.00	
Net gain on account of accidental death benefits included in life policies excluding loading.....	1,482.00	
Net gain on account of life conservation benefits.....	562.00	
	<hr/>	
Total gains and losses in surplus during the year.....	\$ 147,498.00	\$ 152,498.00

	Surplus	Gain in Surplus	Loss in Surplus
Surplus December 31, 1931.....	\$ 125,000.00		
Surplus December 31, 1932.....	\$ 120,000.00		
Decrease in surplus.....		\$ 5,000.00	
Totals .....		\$ 152,498.00	\$ 152,498.00

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified Preliminary Term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. One method only.

Does the company at present issue both non-participating and participating policies? Answer: Non-Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively: \$17,617,703.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

**REAL ESTATE OWNED, CLASSIFIED BY STATES**

Colorado .....	\$ 83,209.57
Nebraska .....	1,500.00
New Mexico.....	10,967.00
Wyoming .....	40,602.57
Total .....	\$ 136,279.14

**MORTGAGES OWNED, CLASSIFIED BY STATES**

	Farm Properties	Other Properties
Colorado .....	\$ 249,838.98	\$ 852,352.63
Total .....		\$1,102,191.61

**SUMMARY OF BONDS**

	Book Value	Par Value	Amortized Value
Government:			
United States.....	\$ 91,050.00	\$ 91,050.00	\$ 90,903.51
Canada .....	10,000.00	10,000.00	9,546.00
States, Territories and Possessions:			
United States.....	8,000.00	8,000.00	7,954.80
Canada .....	15,000.00	15,000.00	15,053.50
Political subdivisions of states, territories and possessions.....	452,600.00	452,600.00	441,221.17
Railroad .....	28,000.00	28,000.00	28,624.80
Public utilities.....	151,000.00	151,000.00	144,434.80
Industrial and miscellaneous.....	29,000.00	29,000.00	17,962.00
Totals .....	\$ 784,650.00	\$ 784,650.00	\$ 755,700.58

## COLORADO BUSINESS DURING THE YEAR

## Ordinary

	No.	Amount
Policies in force Dec. 31, 1931.....	7,757	\$14,355,983.00
Policies issued during the year.....	707	1,415,101.00
<b>Total</b> .....	<b>8,464</b>	<b>\$15,771,084.00</b>
Deduct ceased to be in force during the year.....	1,756	\$ 3,732,793.00
<b>Total</b> .....	<b>6,708</b>	<b>\$12,038,291.00</b>
Policies in force December 31, of current year.....	6,708	\$12,038,291.00
Losses and claims unpaid December 31, 1931.....	1	2,000.00
Losses and claims incurred during current year.....	43	98,155.00
<b>Total</b> .....	<b>44</b>	<b>\$ 100,155.00</b>
Losses and claims settled during current year, in full \$100,155.00		
Premium collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		\$ 345,847.14

## BANKERS UNION LIFE INSURANCE COMPANY DENVER, COLORADO

Incorporated April 4, 1930      Commenced business September 25, 1930  
Home Office, 1300 Grant Street, Denver, Colorado  
President, C. B. McCORMICK      Secretary, I. J. JESSUP  
Capital Paid Up, \$135,000.00

## INCOME

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life .....	\$ 63,144.46	\$ 45,330.55	\$ 2,096.21	\$ 6,632.43	\$ 61,048.25	\$ 38,698.12
Disability benefits..	187.24	425.04	—6.73	254.02	193.97	171.02
Additional accident- al death benefits..	233.45	236.75	59.69	301.90	173.76	—65.15
Annuities .....	2,000.00	-----	-----	-----	2,000.00	-----
<b>Totals</b> .....	<b>\$ 65,565.15</b>	<b>\$ 45,992.34</b>	<b>\$ 2,149.17</b>	<b>\$ 7,188.35</b>	<b>\$ 63,415.98</b>	<b>\$ 38,803.99</b>
Total Premium Income .....						\$102,219.97
Consideration for supplementary con- tracts not involving life contin- gencies .....						\$ 751.03
Dividends left with the company to accumulate at interest.....						929.31
Gross interest:						
On mortgage loans.....	\$	2,503.11				
On collateral loans.....			32.50			
On bonds, \$6,679.29, less \$410.64 accrued interest on bonds acquired during the year....			6,268.65			
On premium notes, policy loans and liens, less \$49.30 inter- est on premiums paid in ad- vance .....			3.56			
<b>Total interest, dividends and rents</b> .....						<b>8,807.82</b>

Miscellaneous income.....	\$ 79.93	
Increase in accounts, premiums paid in advance and suspense.....	214.17	\$ 294.10
<hr/>		
Additional income from sale of capital stock.....		35,605.81
Gross profit on sale or maturity of bonds .....	\$ 400.00	
<hr/>		
Total income.....		\$ 149,008.04
Ledger assets December 31, 1931.....		162,940.86
Increase of paid-up capital during the year .....		34,980.00
<hr/>		
Total .....		\$ 346,928.90

**DISBURSEMENTS**

Death Claims.....		\$ 8,605.05
For annuities involving life contingencies, excluding payments on supplementary contracts.....		115.90
Premium notes and liens voided by lapse .....		1,121.90
Dividends and coupons to policyholders:		
Applied to pay renewal premiums .....	\$ 7,595.55	
Paid in cash or applied in liquidation of loans or notes....	197.22	
Left with the company to accumulate at interest.....	929.31	
		<hr/>
		\$ 8,722.08
<hr/>		
Total paid policyholders.....		18,564.93
First year's premiums, \$48,675.63; renewal premiums, \$1,905.21; Annuities (original) \$100.00.....		50,680.84
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....		603.00
Medical examiners' fees \$2,469.00, inspection of risks \$780.78.....		3,249.78
Salaries and all other compensation of officers, directors, trustees and home office employees.....		20,871.93
Home office travel.....		688.50
Legal expenses.....	\$ 807.21	
Printing and stationery.....	2,528.60	
Books, newspapers and periodicals...	335.01	
Postage, express, telegraph, telephone and exchange.....	464.39	
Advertising .....	1,100.25	
Insurance except on real estate.....	134.37	
General office maintenance and expense .....	325.60	
Donations .....	65.04	
Miscellaneous expense.....	161.64	
Expense of examination.....	554.20	
Investment expense.....	35.00	
		<hr/>
		6,511.31

## Taxes, licenses and fees:

State taxes on premiums.....\$	737.26	
Insurance department.....	644.86	
Other state taxes.....	497.74	1,879.86
		<hr/>
Total disbursements.....		\$ 103,050.15
		<hr/>
Balance .....		\$ 243,878.75

**LEDGER ASSETS**

Mortgage loans on real estate, first liens .....	\$ 59,331.50	
Premium notes on policies in force..	6,901.46	
Book value of bonds.....	169,582.68	
Cash in company's office.....\$	23.77	
Deposit in trust companies and banks not on interest.....	8,039.34	8,063.11
		<hr/>
Total ledger assets.....		\$ 243,878.75

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....	\$ 872.31	
Interest accrued on premium notes, policy loans or liens.....	12.49	
Interest accrued on bonds not in default	1,876.85	
		<hr/>
Total interest and rents accrued...		\$ 2,761.65

	New Business (Paid-for Basis)	Renewals	
Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums) .....	\$ 498.69	\$ 7,332.17	
Gross deferred premiums on policies in force December 31, of current year (less reinsurance premiums)	606.74	8,918.15	
		<hr/>	
Totals .....	\$ 1,105.43	\$ 16,250.32	
Deduct loading.....	651.96	6,756.64	
		<hr/>	
Net amount of uncollected and deferred premiums.....\$	453.47	\$ 9,493.68	\$ 9,947.15
			<hr/>
Gross assets.....			\$ 256,587.55

**ASSETS NOT ADMITTED**

Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies..	\$ 2,615.43	
Book value of bonds over amortized or investment value.....	452.83	\$ 3,068.26
		<hr/>
Total admitted assets.....		\$ 253,519.29

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Net present value of all the out- standing policies in force on De- cember 31 of current year, as computed by the American Ex- perience table at 3½ per cent on: All business in force.....	\$ 44,868.11	
Net present values of annuities: McClintock's Annuitants.....	1,931.67	
	<hr/>	
Total .....	\$ 46,799.78	
Deduct net value of risks reinsured...	4,387.00	
	<hr/>	
Net reserve (paid-for basis, ex- cluding disability.....)		\$ 42,412.78
Extra reserve for total and perman- ent disability benefits (less \$289.00 reinsurance) \$328.00; and for additional accidental death benefits (less \$188.00 reinsur- ance) \$18.00 included in life poli- cies .....		346.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies....		764.17
Dividends left with the company to accumulate at interest, and ac- crued interest thereon.....		947.57
Gross premiums paid in advance, in- cluding surrender values so ap- plied, less discount, if any.....		1,564.40
Salaries, rents, office expenses, bills and accounts due or accrued....		2,739.39
Medical examiners' fees \$103.50 and legal fees \$59.25 due or accrued..		162.75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		850.00
Dividends declared on or apportioned to annual dividend policies pay- able to policyholders to and in- cluding June 30th of following year, whether contingent upon the payment of renewal pre- miums or otherwise.....		10,348.69
Contingency Reserve.....	\$ 1,219.39	
Suspense .....	400.12	1,619.51
		<hr/>
		\$ 61,755.26
Capital paid up.....		135,000.00
Unassigned funds (surplus).....		56,764.03
		<hr/>
Totals .....		\$ 253,519.29

**EXHIBIT OF POLICIES**  
**Showing Paid-For Business Only—Ordinary—December 31, 1932**

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group) Return		Additions to Policies by Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	499	\$1,931,000.00	..	.....	49	\$ 254,880.00	.....	.....	548	\$2,185,880.00
Issued during year.....	501	1,535,040.00	1	\$ 5,000.00	134	310,100.00	.....	.....	636	1,850,140.00
Revived during year.....	10	33,500.00	..	.....	.....	.....	.....	.....	10	33,500.00
Increased during year.....	.....	.....	..	.....	.....	.....	.....	\$ 14,063.00	.....	14,063.00
<b>Totals before transfers.....</b>	<b>1,010</b>	<b>\$3,499,540.00</b>	<b>1</b>	<b>\$ 5,000.00</b>	<b>183</b>	<b>\$ 564,980.00</b>	<b>.....</b>	<b>\$ 14,063.00</b>	<b>.....</b>	<b>.....</b>
Transfers:										
Deductions .....	.....	.....	.....	.....	1	\$ 10,000.00	.....	.....	.....	.....
Additions .....	1	\$ 10,000.00	.....	.....	.....	.....	.....	\$ 14,063.00	.....	.....
Balance of transfers.....	1	10,000.00	.....	.....	—1	—10,000.00	.....	.....	.....	.....
<b>Totals after transfers.....</b>	<b>1,011</b>	<b>\$3,509,540.00</b>	<b>1</b>	<b>\$ 5,000.00</b>	<b>182</b>	<b>\$ 554,980.00</b>	<b>.....</b>	<b>\$ 14,063.00</b>	<b>1,194</b>	<b>\$4,083,583.00</b>
Deduct ceased by:										
Death .....	2	\$ 7,500.00	.....	.....	1	\$ 1,020.00	.....	\$ 85.00	3	\$ 8,605.00
Lapse .....	205	683,500.00	.....	.....	13	69,540.00	.....	.....	218	753,040.00
Decrease .....	13	29,500.00	.....	.....	1	500.00	.....	.....	14	30,000.00
<b>Total terminated.....</b>	<b>220</b>	<b>\$ 720,500.00</b>	<b>.....</b>	<b>.....</b>	<b>15</b>	<b>\$ 71,060.00</b>	<b>.....</b>	<b>\$ 85.00</b>	<b>235</b>	<b>\$ 791,645.00</b>
Outstanding end of year.....	791	\$2,789,040.00	1	\$ 5,000.00	167	\$ 483,920.00	.....	\$ 13,978.00	959	\$3,291,938.00
Policies reinsured.....	107	560,209.00	1	5,000.00	21	135,103.00	.....	.....	129	700,312.00



**GAIN AND LOSS EXHIBIT**

**Running Expenses**

		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 102,088.00		
Deduct net premiums on same.....	43,510.00		
<hr/>			
Loading (average 57.0 per cent of the gross premiums) .....	\$ 58,578.00		
Insurance expenses (averaging 83.8 per cent of the gross premiums)	85,606.00		\$ 27,028.00
Interest, dividends and rents received during the year .....	8,808.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance Decem- ber 31, 1932 .....	2,762.00		
<hr/>			
Total .....	\$ 11,570.00		
Deduct the excess of interest and rents due and accrued over in- terest and rents paid in advance December 31, 1931 .....	2,827.00		
<hr/>			
Interest earned during the year (4.4 per cent of mean ledger assets less one-half of interest earned).\$	8,743.00		
Investment expenses paid during the year (averaging .28 per cent of mean ledger assets) .....	574.00		
<hr/>			
Net interest (including rents) on in- vestments (averaging 4.1 per cent of mean ledger assets, less one- half of net interest on invest- ments) .....	\$ 8,169.00		
Deduct net interest on disability bene- fits .....	7.00		
<hr/>			
Balance .....	\$ 8,162.00		
Interest required to maintain reserve	1,167.00		
Gain from interest .....		\$ 6,995.00	

**Mortality**

Expected mortality on net amount at risk .....	\$ 17,939.00		
Total death losses incurred during the year less \$178.00 terminal re- serves released by death; giving actual mortality on net amount at risk (equaling 47 per cent of expected mortality on net amount at risk) .....	8,427.00		
Gain from mortality under insurance policies .....		\$ 9,512.00	

**Mortality (Annuities Excluding Disability Annuities)**

Loss from mortality under annuities (excluding disability annuities).		\$ 119.00	
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<b>Dividends</b>		Gain in Surplus	Loss in Surplus
Decrease in surplus on dividend and coupon account .....			\$ 17,394.00
<b>Special Funds</b>			
Increase in special funds and special reserves during the year .....			\$ 1,342.00
<b>Stocks and Bonds</b>			
Total gain on sales or maturity.....		\$	400.00
Loss on other investments.....			1,122.00
Loss from assets not admitted.....			2,812.00
<b>Miscellaneous</b>			
Net gain on account of total and permanent disability benefits included in life policies excluding loading	\$	417.00	
Net gain on account of accidental death benefits included in life policies excluding loading .....		18.00	
Gain from all other sources.....	35,900.00		
Balance unaccounted for .....			101.00
<hr/>			
Total gains and losses in surplus during the year .....	\$	53,242.00	\$ 49,918.00
<b>Surplus</b>			
Surplus December 31, 1931.....	\$	53,440.00	
Surplus December 31, 1932.....		56,764.00	
<hr/>			
Increase in surplus .....			3,324.00
Totals .....	\$	53,242.00	\$ 53,242.00

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Participating, \$3,009,518; non-participating, \$282,420; deferred dividend, none.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

**MORTGAGES OWNED, CLASSIFIED BY STATES**

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado .....	\$ 5,400.00	\$ 48,744.00
New Mexico.....		1,187.50
South Dakota .....		4,000.00
<hr/>		
Total .....	\$ 5,400.00	\$ 53,931.50
Aggregate .....		59,321.50



Consideration for supplementary contracts not involving life contingencies, including \$10,200.00 disability .....	\$	80,197.76	
Dividends left with the company to accumulate at interest .....			81,262.81
Gross interest:			
Mortgage loans, less \$716.32 accrued interest on bonds acquired during year .....		\$291,158.26	
Bonds \$77,713.37 less \$375.64 accrued interest on bonds acquired during the year.....		77,337.73	
Premium notes, policy loans and liens.....		203,186.24	
Deposits in trust companies and banks.....		339.41	
Miscellaneous .....		1,344.80	
Gross rent from company's property, including \$25,-200.00 for company's occupancy of its own buildings, less \$1,601.85 interest on incumbrances .....		71,049.74	
Total interest and rents.....			644,416.18
Premium deposit fund.....	\$	1,194.23	
Suspense items .....		462.70	
			1,656.93
Borrowed money (gross) \$150,000.00 less amount repaid \$100,000.00 .....			50,000.00
From agents' balances previously charged off.....			129.74
Gross profit on sale or maturity of,			
Real estate.....	\$	100.00	
Bonds .....		96.74	196.74
Gross increase, by adjustment, in book value of bonds (including \$1,033.25 for accrual of discount) .....			1,033.25
Total income .....	\$	2,457,674.85	
Ledger assets December 31, 1931.....			10,730,222.17
Total .....			\$13,187,897.02

#### DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims .....	\$ 672,047.24	\$ 74,682.00	\$ 597,365.24
Matured endowments .....	43,000.00	1,000.00	42,000.00
Permanent and total disability:			
(a) Payments made .....	29,000.96		29,000.96
(b) Premiums waived .....	4,721.76		4,721.76
Additional accidental death benefits.	17,803.85	741.00	17,062.85
Totals .....	\$ 766,573.81	\$ 76,423.00	\$ 690,150.81
For annuities involving life contingencies, excluding payments on supplementary contracts .....			2,308.16
Surrender values.....			823,825.85
Dividends paid to policyholders:			
(a) Applied to pay renewal premiums .....	\$ 2,201.56		
(b) Applied to shorten the endowment or premium paying period .....	28.06		
(c) Applied to purchase paid up additions and annuities ....	1,648.28		
			3,877.90

(d) Paid in cash or applied in liquidation of loans or notes..	\$	17,692.32	
(e) Left with the company to accumulate at interest.....		81,262.81	\$ 102,833.03
		<hr/>	
Total paid policyholders.....			\$1,619,117.85
Paid for claims on supplementary contracts not involving life contingencies .....			50,226.13
Dividends \$146,621.29 and interest thereon \$32,947.73 held on deposit surrendered during the year ....			179,569.02
Expense of investigation and settlement of policy claims, including \$3,169.09 for legal expenses ....			4,723.79
Commissions to agents (less commissions on reinsurance): First year's premiums \$120,019.98; renewal premiums \$55,872.25; annuities (original) \$72.50 .....			175,964.73
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....			28,240.55
Branch office expenses, including salaries of managers and clerks....			33,530.77
Medical examiners' fees \$8,002.50, inspection of risks \$7,041.06 ....			15,043.56
Salaries and all other compensation of officers, directors, trustees and home office employees .....			155,626.14
Payments to inactive employees.....			125.00
Home office travel .....			1,075.00
Rent .....			25,200.00
Bureau and association dues and assessments .....		1,081.41	
Legal expenses.....		515.95	
Furniture and fixtures .....		1,392.12	
Printing and stationery .....		12,589.88	
Books, newspapers and periodicals...		1,213.47	
Postage, express, telegraph, telephone and exchange .....		7,685.70	
Advertising .....		3,323.98	
Insurance except on real estate.....		2,398.14	
General office maintenance and expense .....		2,731.42	
Investment expense .....		9,687.22	
Miscellaneous expense .....		2,974.17	
Consulting actuary expense .....		365.00	
		<hr/>	45,963.46
Taxes, licenses and fees:			
State taxes on premiums.....	\$	21,784.66	
Insurance Department .....		3,208.15	
Personal property tax .....		5,233.29	
Federal .....		19,648.67	
		<hr/>	49,879.77
Real Estate:			
Repairs and expenses .....		45,989.15	
Taxes .....		23,368.91	
		<hr/>	69,358.06

Paid stockholders for dividends (cash \$37,500.00) .....	\$	37,500.00
Borrowed money repaid, gross \$100,000.00 less amount borrowed \$150,000.00:		
Interest on borrowed money .....		6,090.20
Agents' balances charged off .....		631.61
Gross loss on sale or maturity of real estate .....		6.75
Gross decrease, by adjustment, in book value of bonds .....		508.79
Total disbursements .....	\$	2,498,381.18
Balance .....	\$	10,689,515.84

**LEDGER ASSETS**

Book value of real estate (less \$25,600.00 incumbrances) .....		\$1,038,814.85
Mortgage loans on real estate, first liens .....		4,762,293.70
Loans made to policyholders on this company's policies assigned as collateral .....		3,252,944.44
Book value of bonds .....		1,521,097.31
Cash in company's office .....	\$	350.00
Deposits in trust companies and banks not on interest .....		9,531.76
Deposits in trust companies and banks on interest .....		91,202.72
		101,084.48
Agents' balances (debit \$20,728.07, credit \$7,447.01) net .....		13,281.06
Total ledger assets .....		\$10,689,515.84

**NON-LEDGER ASSETS**

Interest due \$40,532.33 and accrued \$62,098.21 on mortgages .....	\$	102,630.54
Interest due on premium notes, policy loans, or liens .....		30,030.71
Interest accrued on bonds not in default .....		15,041.21
Rents due, \$2,789.83 and accrued \$372.75 on company's property or lease .....		3,162.58
Total interest and rents due and accrued .....	\$	150,865.04

	New Business (Paid-for Basis)	Renewals
--	----------------------------------	----------

Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums) .....	\$	3,565.18	\$	258,207.68
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums) .....		15,028.33		47,040.51
Totals .....	\$	18,593.51	\$	305,248.19

	New Business (Paid-for Basis)	Renewals	
Deduct loading.....	\$ 10,171.50	\$ 24,961.83	
Net amount of uncollected and de- ferred premiums.....	\$ 8,422.01	\$ 280,286.36	288,708.37
Gross assets .....			<u>\$11,129,089.25</u>

**ASSETS NOT ADMITTED**

Agents' debit balances, gross.....	\$ 20,728.07	
Premium notes, policy loans and other policy assets in excess of net value and of other policy lia- bilities on individual policies....	2,590.65	
Bonds not admitted .....	23,158.28	46,477.00
Total admitted assets .....		<u>\$11,082,612.25</u>

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Net present value of all the out- standing policies in force on December 31 of current year, American Experience table at 3½ per cent on regular issues..	\$9,100,480.00	
Group insurance.....	48,322.00	
Paid up additions.....	29,958.00	\$9,178,760.00
Net present value of annuities (in- cluding those in reduction of premiums). American Experi- ence 3½ per cent.....	2,853.00	
McClintock's 3½ per cent.....	33,776.00	36,629.00
Total .....		<u>\$9,215,389.00</u>
Deduct net value of risks of this company reinsured in other sol- vent companies.....		129,512.00
Net Reserve (paid-for basis), ex- cluding disability.....		\$9,085,877.00
Extra reserve for total and perma- nent disability benefits (less \$3,- 493.00 reinsurance) \$97,037.00 and for additional accidental death benefits (less \$1,645.00 reinsur- ance) \$10,912.00 included in life policies .....		107,949.00
Present value of amounts incurred but not yet due for total and perma- nent disability benefits.....		108,181.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		170,024.73

Claims	Due but unpaid	In course of Ad- justment	Resisted	Estimated, Incurred but not Reported	Total Liability	
Death .....	\$9,500.00	\$38,525.00	\$ 500.00	\$ 9,500.00	\$58,025.00	
Additional Ac- cidental death benefits .....		2,500.00	5,000.00		7,500.00	
Disability benefits ..	406.00	18,750.00	2,000.00	2,000.00	23,156.00	
Totals ...	\$9,906.00	\$59,775.00	\$7,500.00	\$11,500.00	\$88,681.00	\$ 88,681.00
Dividends left with the company to accumulate at interest, and ac- crued interest thereon.....						11,481.68
Gross premiums paid in advance, in- cluding surrender values so ap- plied, less discount, if any.....						10,223.07
Unearned interest and rent paid in advance .....						99,337.18
Salaries, rents, office expenses, bills and accounts due or accrued....						2,652.26
Medical examiners' fees.....						710.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year .....						47,080.00
Borrowed money, \$125,000.00 and in- terest thereon, \$385.41.....						125,385.41
Dividends or other profits due policy- holders, including those contin- gent upon payment of outstand- ing and deferred premiums.....						4,152.86
Dividends declared on or apportioned to annual dividend policies pay- able to policyholders to and in- cluding December 31, of follow- ing year, whether contingent upon the payment of renewal pre- miums or otherwise.....						6,060.00
Dividends declared on or apportioned to deferred dividend policies pay- able to policyholders to and in- cluding December 31, of follow- ing year .....						399.06
Amounts set apart, apportioned, pro- visionally ascertained, calculated, declared or held awaiting appor- tionment upon deferred dividend policies, not included in above item .....						10,242.35
Premium deposit fund, \$4,039.09; Cal- ifornia premium tax, \$926.63.						
Items in suspense, \$1,060.72; Spe- cial board contract, \$1,397.69....						7,424.13
						\$9,885,865.73
Capital paid up.....						250,000.00
Unassigned funds (surplus).....						946,746.52
Total .....						\$11,082,612.25



**EXHIBIT OF POLICIES**  
**Showing Paid-For Business Only—Ordinary—December 31, 1932**

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Other Policies (Excluding Group)		Term and Return Premium Additions		Group Policies		Additions to Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	No.
At end of previous year...	18,794	\$36,562,944	4,356	\$7,869,799	1,362	\$8,334,426	43	\$15,989,260		\$738,340	24,555	\$70,094,769		
Issued during year.....	2,021	3,949,399	536	913,449	314	2,094,300	10.	3,461,650		.....	2,881	10,418,798		
Revived during year.....	213	426,128	83	121,500	48	405,000	..	.....		.....	344	952,628		
Increased during year.....	2	22,911	....	5,700	5	1,178,750	..	1,509,475		2,351	7	2,719,187		
Totals before transfers..	21,030	\$40,961,382	4,975	\$8,910,448	1,729	\$12,612,476	53	\$20,960,385		\$740,691	27,787	\$84,185,382		
Transfers:														
Deductions .....	12	80,770	18	39,500	11	95,500								
Additions .....	27	128,000	4	9,500	10	78,270								
Balance of transfers..	+15	+47,230	-14	-30,000	-1	-17,230								
Total after transfers..	21,045	\$41,008,612	4,961	\$8,880,448	1,728	\$12,595,246	53	\$20,960,385		\$740,691	27,787	\$84,185,382		
Deduct ceased by:														
Death .....	162	356,250	26	39,550	25	97,483	..	151,670		.....	213	644,953		
Maturity .....	....	.....	37	43,000	....	.....	..	.....		.....	37	43,000		
Disability .....	6	20,446	1	3,450	1	5,000	..	15,200		.....	8	43,796		
Expiry .....	....	.....	....	.....	9	36,500	..	.....		.....	9	36,500		
Surrender .....	1,481	3,022,754	344	658,500	99	672,600	..	.....		.....	1,924	4,353,854		
Lapse .....	1,938	3,324,550	464	710,985	330	1,866,705	15	3,009,250		.....	2,747	8,911,490		
Decrease .....	3	188,692	....	88,170	....	199,120	..	.....		75,156	3	551,138		
Withdrawal .....	....	.....	....	.....	....	.....	1	4,013,420		.....	1	4,013,420		
Total terminated.....	3,590	\$ 6,912,692	872	\$1,543,355	464	\$2,877,408	16	\$ 7,189,540		\$ 75,156	4,942	\$18,598,151		
Outstanding end of year...	17,455	34,095,920	4,089	7,337,093	1,264	9,717,838	37	13,770,845		665,535	22,845	65,587,231		
Policies reinsured.....	....	.....	....	.....	....	.....	..	.....		.....	548	4,278,986		

**GAIN AND LOSS EXHIBIT**

<b>Running Expenses</b>	Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$1,594,245.00	
Deduct net premiums on same.....	1,328,111.00	
<hr/>		
Loading (averaging 16.7 per cent of gross premiums).....	\$ 266,134.00	
Insurance expenses (averaging 29.2 per cent of the gross premiums).....	465,486.00	
<hr/>		
Loss from loading.....		\$ 199,352.00
<b>Interest</b>		
Interest, dividends and rents received during the year, less \$509 amor- tization and plus \$1,033 accrual.	\$ 638,850.00	
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932.....	51,142.00	
<hr/>		
Total .....	\$ 689,992.00	
Deduct the excess of interest and rents due and accrued over inter- est and rents paid in advance De- cember 31, 1931.....	46,202.00	
<hr/>		
Interest earned during the year (6.2 per cent of the mean ledger as- sets less one-half of interest earned) .....	\$ 643,790.00	
Investment expenses paid during the year (averaging 1.2 per cent of mean ledger assets).....	132,207.00	
<hr/>		
Net interest (including rents) on in- vestments (averaging 4.9 per cent of mean ledger assets, less one-half of net interest on in- vestments) .....	\$ 511,583.00	
Deduct net interest, \$11,156 on dis- ability and \$608 on accidental death benefits.....	11,764.00	
<hr/>		
Balance .....	\$ 499,819.00	
Interest required to maintain reserve.	333,127.00	
<hr/>		
Gain from interest.....	\$ 166,692.00	
<b>Mortality</b>		
Expected mortality on net amount at risk .....	\$ 647,035.00	
Total death losses incurred during the year less \$103,478 terminal reserves released by death; giv- ing actual mortality on net amount at risk (equaling 73 per cent of expected mortality on net amount at risk).....	472,248.00	
<hr/>		
Gain from mortality under insurance policies .....	\$ 174,787.00	
Loss from mortality under annuities (Excluding disability annuities).		\$ 2,663.00

**Surrenders, Lapses and Changes**

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis).....	\$ 870,261.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis).....	852,459.00	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....	17,802.00	
Loss from changes and restorations made during year.....	8,310.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed.....	28,758.00	
<b>Total gain during the year from surrendered, lapsed and changed policies .....</b>	<b>\$ 38,250.00</b>	

**Dividends**

Dividends declared to stockholders..	\$ 37,500.00
Decrease in surplus on dividend account .....	103,476.00

**Special Funds**

Increase in special funds and special reserves during the year.....	\$ 3,903.00
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**Profit and Loss (Excluding Investments)**

Net loss account.....	\$ 502.00
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**Investments (Real Estate)**

Total gain in sales.....	\$ 100.00
Total loss in sales.....	\$ 7.00
Loss from assets not admitted.....	16,562.00

**Stocks and Bonds**

Total gain on sales or maturity....	\$ 97.00
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**Miscellaneous**

Net gain on account of total and permanent disability benefits included in life policies excluding loading .....	\$ 5,943.00
Net loss on account of accidental death benefits included in life policies excluding loading.....	\$ 2,256.00
Balance unaccounted for.....	197.00
<b>Total gains and losses in surplus during the year.....</b>	<b>\$ 385,869.00</b>
	<b>\$ 366,418.00</b>

	Surplus	Gain in Surplus	Loss in Surplus
Surplus December 31, 1931.....	\$ 927,295.00		
Surplus December 31, 1932.....	946,746.00		
Increase in surplus.....			\$ 19,451.00
Totals .....		\$ 385,869.00	\$ 385,869.00

#### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term. Illinois standard.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividend, \$42,500.00; Non-participating, \$50,298,807.00; Annual dividend, \$1,475,079.00; Group, \$13,770,845.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

#### REAL ESTATE OWNED, CLASSIFIED BY STATES

Colorado .....	\$ 866,804.10
Nebraska .....	1,832.33
Texas .....	170,178.42
Total .....	\$1,038,814.85

#### MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado .....	\$ 74,515.54	\$3,571,898.14
Texas .....	3,250.00	988,430.02
New Mexico.....		5,500.00
Idaho .....		
Wyoming .....		99,700.00
Illinois .....		19,000.00
Total .....	\$ 77,765.54	\$4,684,528.16
Aggregate .....		4,762,293.70

#### SUMMARY OF BONDS

	Book and Amortized Value		
	Par Value	Market Value	
Government:			
United States.....	\$ 60,049.00	\$ 60,000.00	\$ 55,300.00
Canada .....	28,414.81	30,000.00	27,400.00
Political subdivisions of states, territories and possessions:			
United States.....	339,490.29	336,400.00	311,734.60
Railroad:			
United States.....	105,130.19	108,000.00	90,370.00
Canada .....	1,000.00	1,000.00	1,020.00
Public Utilities:			
United States.....	605,587.97	625,000.00	616,678.75
Industrial and Miscellaneous:			
United States.....	381,425.05	385,334.00	354,540.00
Totals .....	\$1,521,097.31	\$1,545,734.00	\$1,457,043.35



Dividends and bonuses left with the company to accumulate at interest .....		\$	19,949.86
Ledger assets, other than premiums, received from other companies for assuming their risks .....			1,037.87
Gross interest on mortgage loans, less \$404.64 accrued interest on mortgages acquired during the year.	\$ 28,334.52		
Gross interest on collateral loans....	6,271.17		
Gross interest on bonds \$25,369.52 less \$2,592.85 accrued interest on bonds acquired during the year..	22,776.67		
Gross interest on premium notes, policy loans and liens.....	4,104.34		
Gross interest on deposit in trust companies and banks.....	1,392.96		
Interest on Endowment Bond Payments, Loans and Notes.....	18,245.79		
Interest on Liens—Endowment Bonds.	6,338.76		
			<hr/>
Total interest, dividends and rents			87,464.21
Deposits—Endowment Bonds.....	\$ 6,068.14		
Brokerage—Mortgage Loans—H. & A. Reinsurance Premiums.....	3,728.89		9,797.03
			<hr/>
Endowment bond payments.....			1,050,194.98
Stock subscriptions.....			258,947.83
Gross profit on sale or maturity of bonds .....	\$ 155.56		155.56
Gross increase by adjustment in book value of bonds.....	973.92		973.92
			<hr/>
Total income.....		\$	2,172,636.69
Ledger assets December 31, 1931 .....			1,521,522.05
			<hr/>
Total .....		\$	3,694,158.74

### DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims.....	\$ 188,607.29	\$ 70,447.97	\$ 118,159.32
Permanent and total disability:			
(a) Payments made.....	7,216.65	1,162.50	6,054.15
(b) Premiums waived.....	1,085.15	306.59	778.56
(c) Life conservation benefits...	725.50	.....	725.50
Additional accidental death benefits...	4,813.56	5,563.56	(-750.00)
			<hr/>
Totals .....	\$ 202,448.15	\$ 77,480.62	\$ 124,967.53
Surrender values.....			23,269.65
Dividends and bonuses applied to pay renewal premiums.....	66,578.88		
Dividends and bonuses applied to purchase paid up additions and annuities .....	16.50	66,595.38	
			<hr/>
Paid in cash or applied in liquidation of loans or notes.....		90.96	
Left with the company to accumulate at interest.....	19,949.86	86,636.20	
			<hr/>
Total paid policyholders.....			234,973.38

Paid for claims on supplementary contracts not involving life contingencies .....		\$	11,015.97
Dividends \$12,061.28 and interest thereon \$654.60 held on deposit surrendered during the year....			12,715.88
Deposits—Life \$3,275.74 and interest \$59.24 with \$655.17 withdrawn for legal expenses.....			3,334.98
Expense of investigation and settlement of policy claims.....			1,830.55
First year's premiums \$311,835.43, renewal premiums \$31,536.87....			343,372.30
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....			11,329.63
Branch office expenses, including salaries of managers and clerks....			2,584.46
Medical examiners' fees \$11,971.56, inspection of risks \$7,943.25.....			19,914.81
Salaries and all other compensation of officers, directors, trustees and home office employees.....			109,409.84
Home office travel.....			5,586.11
Rent .....			13,085.00
Bureau and association dues and assessments .....	\$	879.40	
Legal expenses.....		15,733.36	
Furniture and fixtures.....		13,425.64	
Printing and stationery.....		18,204.79	
Books, newspapers and periodicals..		991.66	
Postage, express, telegraph, telephone and exchange.....		15,289.65	
Advertising .....		3,408.55	
General office maintenance and expense .....		7,685.54	
Investment expense.....		977.29	
Donations—Charity .....		1,000.00	77,595.88
<hr/>			
Taxes, licenses and fees:			
State taxes on premiums.....\$	11,709.31		
Insurance department.....	2,015.45		
Other state taxes.....	347.50		
Federal .....	4,656.75		
All other (except real estate)...	2,039.52	\$	20,768.53
<hr/>			
Interest and discount allowed \$1,354.20; health and accident reinsurance claims \$1,602.30; suspense, etc., \$31,803.36.....			34,759.86
Endowment bonds—surrender values \$329,681.00, bonuses paid \$136,434.29 .....			466,115.29
Endowment bonds and stock commissions .....			196,675.70
Gross decrease, by adjustment in book value of bonds.....			242.61
<hr/>			
Total disbursements.....		\$	1,565,310.78
Balance .....			2,128,847.96

**LEDGER ASSETS**

Mortgage loans on real estate, first liens .....	\$ 599,627.12	
Loans secured by pledge of bonds, stocks or other collateral.....	100,544.80	
Loans made to policyholders on this company's policies assigned as collateral .....	27,888.61	
Premium notes on policies in force..	3,719.24	
Loans and notes on endowment bonds	340,445.33	
Book value of bonds \$554,008.44 and stocks \$375,318.00.....	929,326.44	
Cash in company's office.....\$	2,763.44	
Deposits in trust companies and banks not on interest.....	5.00	
Deposits in trust companies and banks on interest.....	51,799.91	54,568.35
Bills receivable \$50,662.15; agents' balances (debit \$24,857.91, credit \$3,071.17, net \$21,786.74).....		72,448.89
Mortgage loan suspense.....		279.18
Total Ledger Assets.....		\$2,128,847.96

**NON-LEDGER ASSETS**

Interest due \$5,787.40 and accrued \$7,675.12 on mortgages.....	\$ 13,462.52	
Interest due \$357.88 and accrued, \$1,113.11 on collateral loans.....	1,470.99	
Interest accrued \$5,740.36 on bonds not in default.....	5,740.36	
Interest accrued on deposits.....	26.70	
Total interest and rents due and accrued .....		\$ 20,700.57
Due from other companies for paid losses or claims on policies of this company reinsured.....		5,000.00
Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums).....	Renewals	\$ 165,753.54
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums)	105,575.05	
Totals .....	\$ 271,328.59	
Deduct loading.....	36,881.52	
Net amount of uncollected and deferred premiums.....		234,447.07
Liens secured by reserves on policies		260,934.00
Gross assets.....		\$2,649,929.60



**ASSETS NOT ADMITTED**

Agents' debit balances, gross.....	\$ 24,857.91	
Mortgage loan suspense.....	279.18	
Bills receivable.....	50,662.15	
Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies.....	13,300.00	
Endowment bond notes and loans not admitted .....	38,250.18	
Book value of bonds over market value on bonds in default.....	19,737.90	\$ 147,087.32
		<hr/>
Total admitted assets.....		\$2,502,842.28

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Net present value of all the outstanding policies in force on December 31 of current year, American Ex- perience table at 3½ per cent on all issues.....	\$ 845,894.78	
Deduct net value of risks of this com- pany reinsured in other solvent companies .....	25,286.61	
	<hr/>	
Net reserve (paid for basis) exclud- ing disability.....		\$ 820,608.17
Extra reserve for total and perman- ent disability benefits (less \$1,- 125.12 reinsurance).....		12,586.75
Present value of amounts incurred but not yet due for total and permanent disability benefits less \$6,116.00 reinsurance.....		16,024.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies..		4,140.27

Policy Claims	In course of Ad- justment	Resisted	Deduct Rein- surance	Net Re- ported Outstanding		Total Liability
				Policy Claims and Losses	Estimated Incurred but not Reported	
Death .....	\$11,000.00	\$1,000.00	\$1,389.00	\$10,611.00	\$2,000.00	\$12,611.00
Disability benefits ---	432.00	-----	-----	432.00	-----	432.00
<b>Total</b> ..	<b>\$11,432.00</b>	<b>\$1,000.00</b>	<b>\$1,389.00</b>	<b>\$11,043.00</b>	<b>\$2,000.00</b>	<b>\$13,043.00</b>

Dividends and bonuses left with the company to accumulate at interest, and accrued interest thereon.		\$ 40,917.98
Gross premiums paid in advance, in- cluding surrender values so ap- plied, less discount, if any.....		1,391.87
Unearned interest and rent paid in advance .....		2,734.49

Salaries, rents, office expenses, bills and accounts due or accrued.....	\$ 3,961.82
Medical examiners' fees.....	895.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year .....	17,000.00
Dividends or other profits in excess of loading due policyholders including those contingent on payment of outstanding and deferred premiums .....	2,793.00
Dividends in excess of loading declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, of following year contingent upon the payment of renewal premiums.....	17,351.00
Endowment bond reserve \$751,068.86, bonuses on endowment bonds \$117,500.00 .....	868,568.86
Contingency reserve (investment contingency reserve \$80,992.34; general contingency reserve \$50,000.00) .....	130,992.34
Survivorship savings fund \$206.68; life conservation benefits \$675.70; health and accident reinsurance, etc., \$168.00; deposits—Endowment bonds \$13,129.97; deposits—Life, \$3,553.60; suspense \$6,918.41	24,652.36
	<hr/>
	\$1,977,660.91
Capital paid up.....	100,000.00
Unassigned funds (surplus).....	425,181.37
	<hr/>
Total .....	\$2,502,842.28

**EXHIBIT OF POLICIES**  
**Showing Paid-For Business Only—Ordinary—December 31, 1933**

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Additions to Policies By Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	
At end of previous year.....	13,833	\$28,829,000	317	\$456,485	418	\$1,098,781	\$294	14,568	\$30,384,560.	
Issued during year.....	5,994	10,340,450	127	182,357	895	2,496,980	27	6,926	13,019,814	
Reinsurance.....	465	1,348,250	.....	.....	.....	.....	.....	465	1,348,250	
Revived during year.....	84	221,500	1	3,000	1	5,000	.....	86	229,500	
Increased during year.....	.....	.....	.....	.....	.....	403	.....	.....	403	
Totals before transfers.....	20,286	\$40,739,200	445	\$641,842	1,314	\$3,601,164	321	.....	.....	
Transfers:										
Deductions.....	.....	\$ 99,500	.....	4,000	.....	\$ 6,000	.....	.....	.....	
Additions.....	.....	6,000	.....	.....	.....	103,500	.....	.....	.....	
Balance of transfers.....	.....	(—93,500)	.....	(—4,000)	.....	97,500	.....	.....	.....	
Totals after transfers.....	20,286	\$40,645,700	445	\$637,842	1,314	\$3,698,664	321	22,045	\$44,982,527	
Deduct ceased by:										
Death.....	65	\$ 169,100	.....	.....	5	\$ 10,500	.....	70	\$ 179,600	
Expiry.....	.....	.....	.....	.....	162	56,681	.....	162	56,681	
Surrender.....	138	497,500	7	\$ 9,000	.....	.....	.....	145	506,500	
Lapse.....	6,765	13,185,250	98	130,990	89	379,250	.....	6,952	13,695,490	
Decrease.....	.....	35,500	.....	1,000	.....	2,641	.....	.....	39,141	
Total terminated.....	6,968	\$13,887,350	105	\$140,990	256	\$ 449,072	.....	7,329	\$14,477,412	
Outstanding end of year.....	13,318	26,758,350	340	496,852	1,058	3,249,592	321	14,716	30,505,115	
Policies reinsured.....	.....	.....	.....	.....	.....	3,783,214	.....	.....	3,783,214	

**GAIN AND LOSS EXHIBIT**

		Gain in Surplus	Loss in Surplus
<b>Running Expenses</b>			
Gross premiums of the year.....	\$ 743,837.00		
Deduct net premiums on same.....	450,326.00		
	<hr/>		
Loading (averaging 39.5 per cent of the gross premiums).....	\$ 514,038.00		
Loss from loading.....			\$ 220,527.00
<b>Interest</b>			
Interest, dividends and rents received during the year, less \$243.00 amortization and plus \$974.00 ac- crued .....	\$ 88,195.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance De- cember 31, 1932 .....	17,967.00		
	<hr/>		
Total .....	\$ 106,162.00		
Deduct the excess of interest and rents due and accrued over in- terest and rents paid in advance December 31, 1931.....	13,820.00		
	<hr/>		
Interest earned during the year (5.19 per cent of mean ledger assets less one-half of interest earned) \$	92,342.00		
	<hr/>		
Investment expenses paid during the year (averaging 0.25 per cent of mean ledger assets) .....	4,563.00		
	<hr/>		
Net interest (including rents) on in- vestments (averaging 4.93 per cent of mean ledger assets, less one-half of net interest on in- vestments) .....	\$ 87,779.00		
Deduct net interest on disability....	1,275.00		
	<hr/>		
Balance .....	\$ 86,504.00		
Interest required to maintain reserve	63,175.00		
	<hr/>		
Gain from Interest.....		\$ 23,329.00	
<b>Mortality (Insurances)</b>			
Expected mortality on net amount at risk .....	\$ 247,140.00		
Total death losses incurred during the year less \$4,886 terminal re- serves released by death; giving actual mortality on net amount at risk (equaling 45.8 per cent of expected mortality on net amount at risk) .....	113,134.00		
	<hr/>		
Gain from mortality under insurance policies .....			\$ 134,006.00

**Surrenders, Lapses and Changes**

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis) .....	\$ 24,043.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis) .....	23,943.00	
	<hr/>	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year .....	\$ 100.00	
	<hr/>	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed.....	\$ 15,908.00	
	<hr/>	
Total gain during the year from surrendered, lapsed and changed policies .....	\$ 16,008.00	
<b>Dividends</b>		
Decrease in surplus on dividend account .....		\$ 92,052.00
<b>Special Funds</b>		
Increase in special funds and special reserves during the year .....		\$ 110,992.00
<b>Stocks and Bonds</b>		
Total gain from stocks and bonds...	\$ 156.00	
Change in difference between book and market values during the year .....		\$ 10,938.00
Gain on brokerage-mortgage loans...	560.00	
Loss from assets not admitted.....		90,560.00
<b>Miscellaneous</b>		
Net loss on account of total and permanent disability benefits included in life policies excluding loading; gain, \$1,718 active lives, and loss \$2,471 disabled lives .....		753.00
Miscellaneous gains and losses.....	\$ 476,802.00	1,000.00
Balance unaccounted for .....	6.00	
	<hr/>	<hr/>
Total gains and losses in surplus during the year ...	\$ 650,867.00	\$ 526,822.00
<b>Surplus</b>		
Surplus December 31, 1931.....	\$ 301,136.00	
Surplus December 31, 1932.....	425,181.00	
	<hr/>	
Increase in surplus.....		\$ 124,045.00
	<hr/>	<hr/>
Totals .....	\$ 650,867.00	\$ 650,867.00

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium and modified preliminary term (Illinois Standard).

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium: Insurance, \$2,759,724; reserve, \$28,389.28. Modified preliminary term: Insurance, \$27,745,391; reserve, \$817,505.50 (without deduction for reinsurance).

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$20,269,694; participating (annual dividend), \$10,235,421.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

**MORTGAGES OWNED, CLASSIFIED BY STATES**

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado .....	\$ 168,740.70	\$ 175,735.06
Georgia .....		12,190.15
Mississippi .....		500.00
South Dakota .....	3,000.00	14,000.00
Texas .....		225,461.21
	<hr/>	<hr/>
	\$ 171,740.70	\$ 427,886.42
Aggregate .....		599,627.12

**SUMMARY OF BONDS**

	Book and Amortized Value	Par Value	Market Value
Government:			
United States .....	\$ 36,132.53	\$ 35,300.00	\$ 36,142.50
Canada .....	24,265.12	25,000.00	24,687.50
Political subdivisions of states, territories and possessions:			
United States .....	90,658.89	87,500.00	86,255.40
Public utilities:			
United States .....	263,219.40	268,400.00	196,285.50
Industrial and miscellaneous:			
United States .....	139,732.50	143,000.00	109,907.30
	<hr/>	<hr/>	<hr/>
	\$ 554,008.44	\$ 559,200.00	\$ 453,278.20
* Stocks—Miscellaneous .....	\$ 375,318.00		

**COLORADO BUSINESS DURING THE YEAR**

	ORDINARY	
	No.	Amount
Policies in force December 31, 1931.....	3,797	\$ 8,369,718.00
Policies issued during the year.....	1,225	2,417,739.00
	<hr/>	<hr/>
Total .....	5,022	\$ 10,787,457.00
Deduct ceased to be in force during the year.....	1,027	1,492,199.00
	<hr/>	<hr/>
Policies in force December 31 of current year.....	3,995	\$ 9,295,258.00

Losses and claims unpaid December 31, 1931.....	\$	5,000.00
Losses and claims incurred during current year.....	14	34,796.80
<b>Total .....</b>	<b>14</b>	<b>\$ 39,796.80</b>
Losses and claims settled during current year in full \$26,796.80 by compromise \$5,000.00 (amount actu- ally paid \$1,000.00) .....	11	31,796.80
Losses and claims unpaid December 31 of current year .....	3	\$ 8,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		265,513.70

**GIBRALTAR LIFE & ACCIDENT INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated August 13, 1929                      Commenced business September 13, 1930  
Home Office, Continental Oil Building, Denver, Colorado  
President, J. M. CAMPBELL                      Secretary, A. C. MITCHELL  
Capital paid up, \$250,000.00

**INCOME**

	Total Gross Premiums First Year	Reinsurance First Year	Gross Premiums less Reinsurance First Year	
Life .....	\$90,637.86	\$8,332.45	\$82,305.41	
Disability benefits.....	278.51	24.28	254.23	
Additional accidental death benefits .....	231.00	45.71	185.29	
<b>Totals .....</b>	<b>\$91,147.37</b>	<b>\$8,402.44</b>	<b>\$82,744.93</b>	
Total premium income.....				\$ 82,744.93
Deposits left with the company to accumulate at interest—deposit provision .....				6,608.07
Gross interest on mortgage loans, less \$84.75 accrued interest on mortgages acquired during the year .....		\$ 1,595.25		
Gross interest on collateral loans...		292.99		
Gross interest on bonds \$12,353.70 less \$3,279.07 accrued interest on bonds acquired during the year..		9,074.63		
Gross interest on premium notes pol- icy loans and liens.....		376.12		
Gross interest on deposits in trust companies and banks.....		301.43		
Miscellaneous interest.....		58.33		
Total interest, dividends and rents .....				11,698.75
Deposit by mortgagor to cover taxes due—as security on mortgage loan .....		\$ 700.00		
Increase in suspense.....		2.03		702.03
Contributed surplus.....				182,030.00
Health and accident department.....				73,368.04

Gross profit on sale or maturity of bonds .....	\$ 13.17
Gross increase, by adjustment, in book value of bonds.....	300.23
Total income.....	\$ 357,465.22
Ledger assets December 31, 1931.....	139,313.10
Increase of paid up capital during the year.....	150,000.00
Total .....	\$ 646,778.32

## DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims.....	\$ 7,500.00	\$ 5,500.00	
Total paid policyholders.....			\$ 2,000.00
Deposit \$2,096.68 and interest thereon \$48.35 held on deposit surrendered during year.....			2,145.03
First year's premiums.....			56,388.08
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....			520.54
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....			1,080.53
Branch office expenses, including salaries of managers and clerks....			139.95
Medical examiners' fees \$2,065.50 inspection of risks \$926.02.....			2,991.52
Salaries and all other compensation of officers, directors, trustees and home office employees.....			13,519.76
Home office travel.....			1,888.13
Rent .....			1,354.50
Bureau and association dues and assessments .....		12.50	
Legal expenses.....		280.00	
Furniture and fixtures.....		1,192.45	
Printing and stationery.....		3,817.41	
Books, newspapers and periodicals..		91.78	
Postage, express, telegraph, telephone and exchange.....		1,084.15	
Advertising .....		348.31	
General office maintenance and expense .....		627.89	
Charities, donations.....		56.75	
Investment expense.....		78.75	7,589.99
<hr/>			
Taxes, licenses and fees:			
Insurance Department.....	\$	2,606.36	
Other state taxes.....		106.75	
Federal .....		50.81	
All other (except on real estate)		38.90	2,802.82
<hr/>			



Agents' balances charged off.....		\$	328.46
Life policy reserve released through reinsurance .....			1,037.87
Health and accident department.....			100,562.88
Gross decrease, by adjustment, in book value on bonds.....			325.27
			<hr/>
Total disbursements.....		\$	194,675.33
			<hr/>
Balance .....		\$	452,102.99

**LEDGER ASSETS**

Mortgage loans on real estate, first liens .....	\$	31,720.00	
Premium notes on policies in force..		1,505.18	
Book value of bonds.....		373,319.48	
Cash in company's office.....	\$	473.29	
Deposits in trust companies and banks not on interest.....		611.59	
Deposits in trust companies and banks on interest.....		30,639.13	31,724.01
			<hr/>
Bills receivable \$191.25; agents' balances (debit \$6,174.45; credit \$977.09) net \$5,197.36.....			5,388.61
Health and accident department....			8,445.71
			<hr/>
Total ledger assets.....			\$ 452,102.99

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....	\$	765.55	
Interest accrued on bonds.....		2,912.41	
			<hr/>
Total interest and rents due and accrued .....			\$ 3,677.96
Health and accident department....			1,067.79
			<hr/>
Gross assets.....			\$ 456,848.74

**ASSETS NOT ADMITTED**

Agents' debit balances, gross.....	\$	6,174.45	
Bills receivable.....		191.25	
Premium notes first year.....		1,505.18	
Health and accident department.....		7,847.77	\$ 15,718.65
			<hr/>
			\$ 441,130.09

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Net present value of all the outstanding policies in force on December 31 of current year, American Experience table at 3½ per cent on all policies.....	\$	14,932.44	
Deduct net value of risks of this company reinsured in other solvent companies.....		11,362.61	\$ 3,569.83
			<hr/>

Extra reserve for total and permanent disability benefits (less \$44.04 re-insurance) .....	\$ 6.49
Deposits left with the company to accumulate at interest, and accrued interest thereon.....	5,517.65
Salaries, rents, office expenses, bills and accounts due or accrued....	5,387.65
Medical examiners' fees \$255.00 and legal fees \$50.00 due or accrued..	305.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	2,000.00
Deposit by mortgage to cover taxes due as security on mortgage loan	700.00
Contingency reserve.....	3,051.78
Suspense \$485.93, health and accident department \$20,105.76.....	20,591.69
	\$ 41,130.09
Capital paid up.....	250,000.00
Unassigned funds (surplus).....	150,000.00
	\$ 441,130.09

### EXHIBITS OF POLICIES

Showing Paid-For Business Only—Ordinary—December 31, 1932

	Whole Life Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount
At end of previous year .....	345	\$1,040,750.00	48	\$ 65,500.00	393	\$1,106,250.00
Issued during year..	790	2,818,500.00	93	323,600.00	883	3,141,500.00
Totals before transfers .....	1,135	\$3,859,250.00	141	\$ 388,500.00	.....	.....
Transfers:						
Totals after transfers .....	1,135	3,859,250.00	141	388,500.00	1,276	4,247,750.00
Deduct ceased by:						
Death .....	2	\$ 7,500.00	...	.....	2	\$ 7,500.00
Life riders transferred .....	...	.....	48	\$ 65,500.00	48	65,500.00
Reinsurance .....	465	1,348,250.00	..	.....	465	1,348,250.00
Total terminated...	467	\$1,355,750.00	48	\$ 65,500.00	515	\$1,421,250.00
Outstanding end of year .....	668	2,503,500.00	93	323,000.00	761	2,826,500.00
Policies reinsured....	...	.....	...	2,119,527.00	...	.....

**GAIN AND LOSS EXHIBIT**

**(Running Expenses)**

		Gain in Surplus	Loss in Surplus
Gross premiums of the year.....\$	82,745.00		
Deduct net premiums on same.....	7,560.00		
<hr/>			
Loading on gross premiums (averaging 90.9 per cent of the gross premiums) .....	\$ 75,185.00		
Insurance expenses (averaging 109.1 per cent of the gross premiums).	90,261.00		
Loss from loading.....			\$ 15,076.00

**Interest**

Interest, dividends and rents received during year less \$325.27 amortization and plus \$300.23 accrual..\$	11,674.00		
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932.....	3,678.00		
<hr/>			
Total .....	\$ 15,352.00		
Deduct the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1931.....\$	1,454.00		
<hr/>			
Interest earned during the year (4.81 per cent of mean ledger assets less one-half of interest earned).\$	13,898.00		
Investment expenses paid during the year (averaging .15 per cent of mean ledger assets).....	448.00		
<hr/>			
Net interest (including rents) on investments (averaging 4.65 per cent of mean ledger assets, less one-half of net interest on investments) .....	\$ 13,450.00		
Deduct net interest \$1.00 on disability .....	1.00		
<hr/>			
Balance .....	\$ 13,449.00		
Interest required to maintain reserve.	212.00		
Gain from interest.....		\$ 13,237.00	

**Mortality**

Expected mortality on net amount at risk.....\$	3,913.00		
Total death losses incurred during the year (equaling 51.1 per cent of expected mortality on net amount at risk).....	2,000.00		
Gain from mortality under insurance policies .....		\$ 1,913.00	

**Surrenders, Lapses and Changes**

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis).....\$	1,026.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis) .....	1,000.00	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....\$	26.00	
Total gain during the year from surrendered, lapsed and changed policies .....	\$ 26.00	

**Special Funds**

Increase in special funds and special reserves during the year.....		\$ 3,052.00
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**Profit and Loss (Excluding Investments)**

Net loss account.....		\$ 328.00
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**Investments (Stocks and Bonds)**

Total gain from stocks and bonds....	\$ 13.00	
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**Miscellaneous**

Net gain on account of total and permanent disability benefits included in life policies excluding loading .....	\$ 9.00	
Loss from assets not admitted.....		\$ 2,834.00
Contributed surplus, \$182,030; health and accident department, \$—46,050	135,979.00	
Total gains and losses in surplus during the year.....	\$ 151,177.00	\$ 21,290.00

**Surplus**

Surplus December 31, 1931.....\$	20,113.00	
Surplus December 31, 1932.....	150,000.00	
Increase in surplus.....		\$ 129,887.00
Totals .....	\$ 151,177.00	\$ 151,177.00

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified Preliminary Term (Illinois Standard).

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Only one method.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-Participating, \$323,000.00; Participating annual dividend, \$2,503,500.00.

Has the company any assessment or stipulated premium in force? Answer: No.

**MORTGAGES OWNED, CLASSIFIED BY STATES**

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado .....	\$ 25,220.00	\$ 2,000.00
South Dakota.....	2,500.00	.....
Oklahoma .....	2,000.00	.....
Total .....	\$ 29,720.00	\$ 2,000.00
Aggregate .....		31,720.00

**SUMMARY OF BONDS**

	Book and Amortized Value	Par Value	Market Value	Actual Cost
Government:				
United States.....	\$203,403.44	\$202,400.00	\$207,762.00	\$203,602.19
Canada .....	27,077.20	23,000.00	27,650.00	26,825.72
Political subdivisions of states, territories and possessions .....	5,649.44	5,500.00	5,256.92	5,661.22
Public Utilities:				
United States.....	118,822.85	117,000.00	109,536.25	118,926.75
Industrial and Miscellaneous:				
United States.....	18,366.55	18,000.00	16,170.00	18,396.25
Totals .....	\$373,319.48	\$370,900.00	\$366,375.17	\$373,412.13

**COLORADO BUSINESS DURING THE YEAR**

**Ordinary**

	No.	Amount
Policies in force Dec. 31, 1931.....	393	\$1,106,250.00
Policies issued.....	252	712,500.00
Total .....	645	\$1,818,750.00
Deduct ceased to be in force during the year and transferred .....	513	1,413,750.00
Policies in force December 31, 1932.....	132	\$ 405,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		\$17,053.79

**(CASUALTY DEPARTMENT)**

**INCOME**

Net premiums received (accident and health) .....	\$ 73,368.04
Life department—miscellaneous income .....	284,097.18
Total income.....	\$ 357,465.22

**DISBURSEMENTS**

Net amount paid policyholders for losses (accident and health).....			\$ 37,108.81
Investigation and adjustment of claims (accident and health)....			94.51
Commissions or brokerage, less amount received on return premiums and reinsurance.....		\$ 14,968.77	
Salaries and all other compensation of officers, directors, trustees and home office employees.....		28,048.86	
Home office travel.....		602.11	
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions .....		1,697.44	
Inspections, including accident prevention .....		388.56	
Rents .....		1,923.71	
General office maintenance and expense .....		1,961.14	
Taxes, licenses and fees:			
Insurance department.....	\$ 1,533.12		
Other state taxes.....	106.75		
Federal .....	50.81		
All other (except on real estate).....	72.90	1,763.58	
Legal expenses, \$130.00; advertising, \$473.16; printing and stationery, \$5,155.09 .....		5,758.25	
Postage, telegraph, telephone, exchange and express, \$1,178.99...		1,178.99	
Furniture and fixtures, \$1,374.96; books, newspapers and periodicals, \$242.39.....		1,617.35	
Bureau and Association dues and assessments .....		94.35	
Agents' traveling expenses.....		1,706.09	61,709.20
Miscellaneous investment expense...		73.75	
Life department.....		94,112.45	
Notes charged off \$493.80; donations, \$56.75; collection expense, \$15.63.			566.18
Agents' balances charged off.....			1,010.43
Total disbursements.....			\$ 194,675.33
Balance .....			\$ 452,102.99

**LEDGER ASSETS**

Bills receivable.....		\$ 582.02	
Due from State Reserve Mutual Insurance Co.....	\$ 856.07		
Donations advanced account company employees.....	150.15		
Agents' balances (Debit, \$7,115.60; Credit, \$258.13) net.....	6,857.47		
Life department .....	443,657.28	451,520.97	\$ 452,102.99

**NON-LEDGER ASSETS**

Due and uncollected premiums, \$2,012.22, less \$944.43 due for re- insurance, net.....\$	1,067.79		
Life department.....	3,677.96		\$ 4,745.75
			<hr/>
Gross assets.....			\$ 456,848.74

**ASSETS NOT ADMITTED**

Bills receivable.....		\$ 582.02	
Donations advanced account com- pany employees.....\$	150.15		
Agents' debit balance gross.....	7,115.60		
Life department.....	7,870.88	15,136.63	\$ 15,718.65
			<hr/>
Total admitted assets.....			\$ 441,130.09

**LIABILITIES**

Total unpaid claims (accident and health) .....			\$ 7,610.80
Total unearned premiums.....			12,385.11
Suspense—(Health and accident)....	\$ 109.85		
Life department.....	21,024.33		21,134.18
			<hr/>
Total amount of all liabilities, except capital.....			\$ 41,130.09
Capital paid up.....	\$ 250,000.00		
Surplus over all liabilities.....	150,000.00		
			<hr/>
Surplus as regards policyholders....			\$ 400,000.00
			<hr/>
Total .....			\$ 441,130.09

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Total premiums earned during the year .....		\$ 68,037.63	
Losses incurred during the year....\$	42,321.00		
Underwriting expenses incurred dur- ing the year.....	61,012.60		
			<hr/>
Underwriting losses and expenses...		103,333.60	
Loss from underwriting during the year .....		\$ 35,295.97	
Loss from profit and loss items....		699.06	
			<hr/>
Less from underwriting and profit and loss items during the year..			\$ 35,995.03

**MISCELLANEOUS EXHIBIT**

Gain from other sources:			
Miscellaneous health and acci- dent items.....\$	6,041.75		
Life department, \$171,923.93—net		\$ 165,882.18	
			<hr/>
Total gains and losses in surplus during the year.....			\$ 35,995.03

Surplus, December 31, 1931.....	\$ 20,112.85	
Surplus, December 31, 1932.....	150,000.00	
Increase in surplus during the year.		\$ 129,887.15
Totals .....	\$ 165,882.18	\$ 165,882.18
Per cent of losses incurred to premiums earned.....		62.2
Per cent of underwriting expenses incurred to premiums earned.....		89.7
Per cent of investment expenses incurred to gross interest and rents earned .....		3.3
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		127.7

**THE GREAT AMERICAN LIFE INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated August 26, 1929                      Commenced business December 22, 1930  
 Home Office, 308 Continental Oil Building, Denver, Colorado  
 Executive Office, 1100 Milam Building, San Antonio, Texas  
 President, CHARLES E. BECKER                      Secretary, W. J. HILLER  
 Capital paid up, \$300,000.00

**INCOME**

	Total Gross Premiums		Reinsurance		Gross Premiums Less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life .....	\$ 98,387.92	\$ 74,853.09	\$ 1,923.36	\$ 2,977.00	\$ 96,464.56	\$ 71,876.09
Disability benefits...	1,006.58	725.48	.62	3.15	1,005.96	722.33
Additional accidental death benefits...	1,091.65	1,119.88	521.07	1,119.88	570.58	-----
Totals .....	\$100,486.15	\$ 76,698.45	\$ 2,445.05	\$ 4,100.03	\$ 98,041.10	\$ 72,598.42
Total premium income .....	-----	-----	-----	-----	\$170,639.52	-----
Dividends left with the company to accumulate at interest.....				\$ 16,163.11		
Ledger assets, other than premiums received from other companies for assuming their risks.....				216,768.11		
Gross interest on mortgage loans, less \$89.62 accrued interest on mortgages acquired during the year .....			\$ 4,555.55			
Gross interest on bonds, \$10,973.10; less \$358.28 accrued interest on bonds acquired during the year.			10,614.82			
Gross interest on premium notes, policy loans and liens.....			1,110.60			
Gross interest on deposits in trust companies and banks.....			75.00			
Gross interest on warrants.....			72.07			
Total interest, dividends and rents .....				\$ 16,428.04		



Contributed surplus.....	\$ 85,335.69		
Cancellation fees.....	528.61		
Premiums paid in advance, \$2,295.25 transfer funds, \$122.79.....	2,418.04	\$	88,282.34
		<hr/>	
Gross profit on bonds.....			5.00
		<hr/>	
<b>Total income.....</b>		<b>\$</b>	<b>508,286.12</b>
Ledger assets December 31, 1931....			359,908.11
		<hr/>	
<b>Total .....</b>		<b>\$</b>	<b>868,194.23</b>

**DISBURSEMENTS**

Death claims.....		\$	10,227.93	
Dividends and coupons to policy- holders: applied to purchase paid up additions and annuities.....	\$ 8,021.08			
Paid in cash or applied in liquidation of loans or notes.....	937.74			
Left with the company to accumulate at interest .....	16,163.11	25,121.93	\$	38,604.06
		<hr/>		
Paid for claims on supplementary contracts: Not involving life con- tingencies .....				586.80
Commissions to agents (less commis- sions on reinsurance): First year's premiums, \$75,351.84; re- newal premiums, \$3,229.27.....				78,581.11
Compensation of managers and agents not paid by commission for services in obtaining new in- surance .....				1,472.15
Agency supervision and traveling ex- penses of supervisors (except compensation for home office supervision) .....				6,544.24
Branch office expenses, including salaries of managers and clerks.				13,524.96
Medical examiners' fees, \$2,469.04; In- spection of risks, \$2,298.35.....				4,767.39
Salaries and all other compensation of officers, directors, trustees and home office employees.....				42,573.81
Home office travel.....				4,771.83
Rent, received under sublease.....				6,297.25
Miscellaneous expenses:				
Bureau and association dues and assessments .....		\$	30.00	
Legal expenses.....			685.50	
Furniture and fixtures.....			830.69	
Printing and stationery.....			4,604.82	
Books, newspapers and periodics .....			346.12	
Postage, express, telegraph, tele- phone and exchange.....			3,806.64	
Advertising .....			3,942.92	
Insurance except on real estate..			49.24	
General office maintenance and expense .....			4,059.31	18,355.24
		<hr/>		

State taxes on premiums.....	\$	1,098.96	
Insurance department.....		1,037.00	
Federal .....		103.75	
All other (except on real estate)....		41.11	\$ 2,280.82
			<hr/>
Premium notes charged off.....			506.60
Decrease in suspense account.....			142.88
			<hr/>
Total disbursements.....	\$		219,009.14
			<hr/>
Balance .....	\$		649,185.09

**LEDGER ASSETS**

Mortgage loans on real estate, first liens .....	\$	154,235.42	
Loans made to policyholders on this company's policies assigned as collateral .....		22,388.50	
Book value of bonds.....		392,895.73	
Cash in company's office.....	\$	112.22	
Deposits in trust companies and banks not on interest.....	60,643.61		
Deposits in trust companies and banks on interest.....	2,500.00	\$	63,255.83
Agents' balances (debit, \$11,967.68; credit, \$4,559.17) net.....		7,408.51	
Warrants .....		9,001.10	
			<hr/>
Total ledger assets.....	\$		649,185.09

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....	\$	2,502.01	
Interest accrued on bonds.....		6,299.19	
			<hr/>
Total interest accrued.....	\$		8,801.20
Amortized or investment value (not including interest on bonds over book value).....			275.98

**Renewals**

Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums) .....	\$	37,530.14	
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums)		20,787.27	
			<hr/>
Totals .....	\$	58,317.41	
Deduct loading.....		1,457.94	
			<hr/>
Net amount of uncollected and deferred premiums.....	\$		56,859.47
			<hr/>
Gross assets.....	\$		715,121.74

**ASSETS NOT ADMITTED**

Agents' debit balances.....	\$	11,967.68	
Book value of bonds over amortized or investment value.....		1,410.25	\$ 13,377.93
			<hr/>
Total admitted assets.....	\$		701,743.81

**LIABILITIES, SURPLUS AND OTHER FUNDS**

Net present value of all the outstanding policies in force on December 31 of current year, as computed by the American Experience table at 3½ per cent on Illinois Standard except select and ultimate on preferred risk policies .....				\$ 243,995.53
Deduct net value of risks of this company reinsured in other solvent companies.....			6,492.65	\$ 237,502.88
Extra reserve for total and permanent disability benefits.....				4,250.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....				3,976.35
	Estimated, Incurred But Not Reported	Total Liability		
Death .....	\$ 500.00	\$ 500.00	\$	500.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....			\$	28,713.81
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....				3,297.90
Medical examiners' fees.....				340.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year .....				3,000.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31st of following year, whether contingent upon the payment of renewal premiums or otherwise.....				7,601.08
Reinsurance premiums.....				550.12
Total .....			\$	289,732.14
Capital paid up.....				300,000.00
Unassigned funds (surplus).....				112,011.67
Total .....			\$	701,743.81

**EXHIBIT OF POLICIES**  
**Showing Paid-For Business Only—Ordinary—December 31, 1932**

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Term and Other Policies (Excluding Group)		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	604	\$1,495,000.00	85	204,500.00	162	\$ 798,607.00	851	\$ 2,498,107.00
Issued during year.....	2,178	3,606,800.00	636	667,203.50	206	902,500.00	3,020	5,176,503.50
Reinsurance .....	1,994	4,754,221.00	265	339,332.00	127	584,423.00	2,386	5,677,976.00
Revived during year.....	29	59,500.00	14	16,811.00	4	15,000.00	47	91,311.00
<b>Totals before transfers.....</b>	<b>4,805</b>	<b>\$9,915,521.00</b>	<b>1,000</b>	<b>\$1,227,846.50</b>	<b>499</b>	<b>\$2,300,530.00</b>	<b>6,304</b>	<b>\$13,443,897.50</b>
<b>Transfers:</b>								
Deductions .....	9	\$ 23,000.00	3	\$ 3,000.00	2	\$ 8,000.00	...	.....
Additions .....	5	11,000.00	8	13,000.00	1	10,000.00	...	.....
Balance of transfers.....	—4	—12,000.00	+5	+10,000.00	—1	+2,000.00	...	.....
<b>Totals after transfers.....</b>	<b>4,801</b>	<b>\$9,903,521.00</b>	<b>1,005</b>	<b>\$1,237,846.50</b>	<b>498</b>	<b>\$2,302,530.00</b>	...	.....
<b>Deduct ceased by:</b>								
Death .....	6	\$ 11,000.00	...	.....	...	.....	6	\$ 11,000.00
Surrender .....	13	55,500.00	...	.....	1	\$ 6,000.00	14	61,500.00
Lapse .....	802	1,689,721.00	219	\$ 333,917.33	178	786,230.00	1,199	2,809,868.33
Decrease .....	...	34,000.00	...	2,813.00	...	4,500.00	...	40,683.00
<b>Total terminated.....</b>	<b>821</b>	<b>\$1,790,221.00</b>	<b>219</b>	<b>\$ 336,100.33</b>	<b>179</b>	<b>\$ 796,730.00</b>	<b>1,219</b>	<b>\$ 2,923,051.33</b>
Outstanding end of year.....	3,980	\$8,113,300.00	786	901,746.17	319	1,505,800.00	5,085	10,520,846.17
Policies reinsured.....	...	.....	...	.....	...	.....	...	\$ 1,226,265.00

**GAIN AND LOSS EXHIBIT**

	Gain in Surplus	Loss in Surplus
Gross premiums of the year.....	\$ 167,370.00	
Deduct net premiums on same.....	125,528.00	
<hr/>		
Loading (averaging 25.0 per cent of gross premiums).....	\$ 41,842.00	
Insurance expenses (averaging 107.7 per cent of the gross premiums)	180,303.00	
<hr/>		
Loss from loading.....		\$ 138,461.00

**Interest**

Interest, dividends and rents re- ceived during the year.....	\$ 16,428.00	
Add the excess of interest and rents due and accrued over interest and rents paid in advance De- cember 31, 1932.....	8,801.00	
<hr/>		
Total .....	\$ 25,229.00	
Deduct the excess of interest and rents due and accrued over inter- est and rents paid in advance December 31, 1931.....	2,509.00	
<hr/>		
Interest earned during the year (5.8 per cent of mean ledger assets less one-half of interest earned).\$	22,720.00	
Net interest (including rents) on in- vestments (averaging 4 per cent of mean ledger assets, less one- half of net interest on invest- ments) .....	22,720.00	
<hr/>		
Balance .....	\$ 22,720.00	
Interest required to maintain reserve	8,312.00	
Gain from interest.....		\$ 14,407.00

**Mortality**

Expected mortality on net amount at risk .....	\$ 56,000.00	
Total death losses incurred during the year less \$86.00 terminal re- serves released by death; giving actual mortality on net amount at risk (equaling 18.1 per cent of expected mortality on net amount at risk).....	10,142.00	
Gain from mortality under insurance policies .....		\$ 45,858.00

**Surrenders, Lapses and Changes**

Total gain during the year from sur- rendered, lapsed and changed policies .....	\$ 19,992.00
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**Dividends**

Decrease in surplus on dividend ac- count .....	\$ 32,723.00
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<b>Special Funds</b>	Gain in Surplus	Loss in Surplus
Increase in special funds and special reserves during the year.....		\$ 167,089.00
<b>Stocks and Bonds</b>		
Total gain from stocks and bonds...	\$ 5.00	
<b>Miscellaneous</b>		
Net gain on account of total and permanent disability included in life policies excluding loading.....	\$ 864.00	
Net gain on account of accidental death benefits included in life policies excluding loading.....	200.00	
Total gains and losses in surplus during the year.....	\$ 248,415.00	\$ 171,184.00
<b>Surplus</b>		
Surplus December 31 of previous year .....	\$ 34,781.00	
Surplus December 31 of current year .....	112,012.00	
Increase in surplus.....		\$ 77,231.00
Totals .....	\$ 248,415.00	\$ 248,415.00

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified Preliminary Term (Illinois Standard) and Select and Ultimate.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method.

	(Amt. of Ins.)	(Reserve)
Illinois Standard.....	\$10,090,346.17	\$234,044.87
Select and Ultimate.....	430,500.00	9,950.66

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively.

Annual dividend.....	\$2,470,742.27
Non-Participating .....	8,050,103.90

Has the company any assessment or stipulated premium insurance in force? Answer: No.

**MORTGAGES OWNED, CLASSIFIED BY STATES**

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Texas .....	\$ 3,000.00	.....
Colorado .....	3,500.00	.....
Texas .....	.....	\$ 10,250.00
North Dakota.....	800.00	.....
Colorado .....	31,600.00	.....
Texas .....	.....	87,135.42
Colorado .....	.....	17,950.00
Total .....	\$ 38,900.00	\$115,335.42
Aggregate .....	.....	154,235.42

**SUMMARY OF BONDS**

	Book Value	Par Value	Market and Amortized
Government:			
United States.....	\$ 32,781.96	\$ 32,500.00	\$ 32,618.69
States, territories and possessions—			
United States.....	47,198.96	46,000.00	47,080.16
Political subdivisions of states, territories and possessions:			
United States.....	309,922.31	305,750.00	309,062.61
Industrial and Miscellaneous:			
United States First Mortgage real estate bond.....	2,992.50	3,000.00	3,000.00
<b>Totals</b> .....	<b>\$392,895.73</b>	<b>\$387,250.00</b>	<b>\$391,761.46</b>

**COLORADO BUSINESS DURING THE YEAR**

**Ordinary**

	No.	Amount
Policies in force December 31, 1931.....	90	\$ 417,107.00
Policies issued.....	1,081	2,746,398.17
<b>Total</b> .....	<b>1,171</b>	<b>\$3,163,505.17</b>
Deduct ceased to be in force during year.....	190	457,000.00
Policies in force December 31, 1932.....	981	\$2,706,505.17
Losses and claims incurred during current year.....	1	2,679.33
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		39,332.75

**PACIFIC STATES LIFE INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated October 27, 1920      Commenced business October 28, 1920  
 Home office, 413-417 Security Building, Denver, Colorado  
 Executive Offices—6305 Yucca Street, Hollywood, California  
 President, WILLIAM L. VERNON      Secretary, L. D. COLLINS  
 Capital Paid up \$250,000.00

**INCOME**

	Total Gross Premiums		Reinsurance		Gross Premiums less Reinsurance	
	First Year	Renewal	First Year	Renewal	First Year	Renewal
Life .....	\$90,745.07	\$718,512.68	\$2,656.98	\$44,608.07	\$87,088.09	\$673,904.61
Disability benefits...	1,649.63	16,709.77	28.81	1,740.22	1,620.82	14,969.55
Additional accidental death benefits...	1,713.75	14,289.81	3,431.77	9,001.84	1,718.02	5,287.97
Accident and health in life policies...		9,960.92				9,960.92
<b>Totals</b> .....	<b>\$94,108.45</b>	<b>\$759,473.18</b>	<b>\$7,117.56</b>	<b>\$55,350.13</b>	<b>\$86,990.89</b>	<b>\$704,123.05</b>
<b>Total premium income</b> .....						<b>791,113.94</b>

Consideration for supplemental contracts not involving contingencies		\$	93,779.96
Dividends left with the company to accumulate at interest.....			20,317.24
Gross interest on mortgage loans, less \$1,196.82 accrued interest on mortgages acquired during the year .....	\$	104,404.62	
Gross interest on collateral loans....		2,157.61	
Gross interest on bonds \$12,948.32 and dividends on stocks \$66.00 less \$1,239.54 accrued interest on bonds acquired during the year.		11,774.78	
Gross interest on premium notes, policy loans and liens.....		102,035.86	
Gross interest on deposits in trust companies and banks.....		477.91	
Gross interest on real estate sold under contract.....		932.81	
Gross interest on tax sale certificates		847.94	
Gross rent from company's property including \$22,000.00 for company's occupancy of its own buildings, less \$18,471.31 interest on incumbrances .....		138,468.13	
Total interest, dividends and rents .....			361,099.66
From other sources: Accident and health department.....			424,937.33
Bonus real estate mortgage loans \$208.45; Deposit Park Central Lease \$50,000.00; Proceeds sale capital stock \$131,100.00; various suspense accounts \$6,162.91; oil royalties \$298.74.....			187,770.10
Income from assignment of loading in future premiums.....			88,050.00
From agents' balances previously charged off.....			2,098.79
Gross profit on sale or maturity of ledger assets, viz:			
Real estate.....	104,895.47		
Bonds .....	3,009.00		107,904.47
Gross increase, by adjustment in book value of ledger assets:			
Bonds .....			48.02
Total income.....			\$2,077,119.51
Ledger Assets December 31, 1931....			6,330,924.96

## DISBURSEMENTS

	Gross Amount	Reinsurance	
Death claims.....	\$ 331,117.86	\$ 90,510.00	\$ 240,607.86
Matured endowments.....	1,400.00	.....	1,400.00
Permanent and total disability.....	4,880.00	1,555.00	3,325.00
Premiums waived.....	1,307.90	107.53	1,200.37
Accident and health claims on life policies .....	5,474.42	.....	5,474.42
Additional accidental death benefits...	12,493.59	15,493.59	—3,000.00
Totals .....	\$ 356,673.77	\$ 107,666.12	\$ 249,007.65



Premium notes and liens voided by lapse .....		\$	657.07
Surrender values.....			512,563.82
Applied to pay renewal premiums....	\$ 7,633.00		
Applied to purchase paid up additions and annuities.....	4,796.04	12,429.04	
		<hr/>	
Paid in cash or applied in liquidation of loans or notes.....		3,103.56	
Left with the company to accumulate at interest.....		20,317.24	35,849.84
		<hr/>	
		\$	798,078.38
Paid for claims on supplementary contracts, not involving life contingencies .....			22,121.84
Dividends \$30,350.85 and interest thereon \$2,014.26 held on deposit surrendered during the year....	\$ 32,365.09		
Dividends \$757.65 and interest thereon \$214.78 held on deposit applied during the year to shorten the endowment or premium paying period .....		972.43	33,337.52
		<hr/>	
Expense of investigation and settlement of policy claims.....			1,698.53
Commissions to agents (less commissions on reinsurance): First year's premiums \$64,331.94; renewal premiums \$28,415.41.....			92,747.35
Compensation of managers and agents not paid by commission for services in obtaining new insurance..			271.14
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....			23,153.59
Branch office expenses, including salaries of managers and clerks....			15,532.95
Medical examiners' fees \$8,548.34; inspection of risks \$2,396.23.....			10,944.57
Salaries and all other compensation of officers, directors, trustees and home office employees.....			110,692.96
Home office travel.....			707.85
Rent including \$22,000.00 for company's occupancy of its own buildings .....			25,465.00
Bureau and association dues and assessments .....	\$	709.00	
Legal expenses.....		4,868.07	
Furniture and fixtures.....		1,848.50	
Printing and stationery.....		7,472.43	
Books, newspapers and periodicals...		435.44	
Postage, express, telegraph, telephone and exchange.....		6,753.85	
Advertising .....		3,390.24	
Insurance except on real estate.....		1,985.76	
General office maintenance and expense .....		6,027.77	

Conservation department.....	\$ 7,502.53		
Decrease miscellaneous suspense accounts .....	2,188.56	\$	9,691.09
Actuarial and accounting expense....			2,000.00
Auto expense.....			560.50
Discount .....			1,291.20
Investment expense.....			7,505.42
		\$	54,539.27
State taxes on premiums.....		\$	6,308.87
Insurance department.....			1,168.37
Federal .....			336.86
All other (except on real estate)....			2,685.06
			10,499.16
Real estate:			
Repairs and expenses.....		\$	68,108.79
Taxes .....			1,086.78
			69,195.57
Taxes on California real estate.....			7,871.82
Borrowed money repaid, gross \$331,418.39 less amount borrowed \$276,915.20 .....			54,503.19
Interest on borrowed money.....			24,520.48
Agents' balances charged off.....			39,909.95
Accident and health department....			447,664.79
Merger expense.....			108,163.81
Gross loss on sale or maturity of ledger assets:			
Real estate.....		\$	136.32
Bonds .....			1,169.83
			1,306.15
Gross decrease, by adjustment, in book value of bonds.....			329.77
Total Disbursements.....			\$1,953,255.64
Balance .....			6,454,788.83

**LEDGER ASSETS**

Book value of real estate (less \$530,117.18 incumbrance).....		\$1,701,482.68	
Real estate sold under contract.....		99,054.46	
Mortgage loans on real estate, first liens .....		2,481,133.62	
Loans secured by pledge of bonds, stocks or other collateral.....		29,334.26	
Loans made to policyholders on this company's policies assigned as collateral .....		1,747,810.61	
Book value of bonds \$234,132.42, and stocks \$16,220.00.....		250,352.42	
Cash in company's office.....	\$ 3,277.96		
Deposits in trust companies and banks not on interest.....	15,039.12		
Deposits in trust companies and banks on interest.....	72,318.43	90,635.51	
Agents' balances, debit.....		5,649.54	
Advanced expense \$2,437.81; received certificates \$14,592.93; accident and health department \$21,733.80; due from other companies \$3,071.19; escrow item Kansas City \$7,500.00 .....		49,335.73	
Total ledger assets.....			\$6,454,788.83

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....	\$ 17,345.32	
Interest due \$699.37 and accrued \$595.59 on collateral loans.....	1,294.96	
Interest accrued on premium notes, policy loans or liens.....	10,463.30	
Interest due \$3,006.90 and accrued \$3,907.38 on bonds not in default.....	6,914.28	
Interest due \$2,278.87 and accrued \$2,089.28 on real estate sold under contract.....	4,368.15	
Interest accrued on tax sale certificates.....	794.92	
Dividend accrued on stock.....	66.00	
Rents accrued on company's property or lease.....	350.00	
<hr/>		
Total interest and rents due and accrued.....		\$ 41,596.93

**New Business  
(Paid-for Basis) Renewals**

Gross premiums due and unreported on policies in force December 31 of current year (less reinsurance premiums) .....	\$ 4,145.77	\$ 158,620.03	
Gross deferred premiums on policies in force December 31 of current year (less reinsurance premiums) .....	20,400.40	124,823.84	
<hr/>			
Totals .....	\$ 24,546.17	\$ 283,443.87	
Deduct loading.....	13,352.64	33,866.85	
<hr/>			
Net amount of uncollected and deferred premiums.....	\$ 11,193.53	\$ 249,577.02	260,770.55
Special liens.....			25,374.41
Accident and health department.....			11,391.25
Mortgage loan additions.....			61,679.78
Chicago National account.....			1,734,322.96
<hr/>			
Gross assets.....			\$8,589,924.71

**ASSETS NOT ADMITTED**

Agents' debit balances, gross.....	\$ 5,649.54	
Cash advanced to or in the hands of officers or agents.....	2,437.81	
Loans on personal security, endorsed or not, accident and health department .....	11,487.40	
Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies.....	3,500.00	
Deposits in suspended banks, less \$3,668.75 estimated amount recoverable .....	10,924.18	
Book value of other ledger assets over market value.....	34,000.00	67,998.93
<hr/>		
Total admitted assets.....		\$8,521,925.78



Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including April 1st, of following year, whether contingent upon the payment of renewal premiums or otherwise.....	\$ 781.53
Amounts set apart, apportioned provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	2,184.65
Chicago National account.....	1,734,322.96
Contingent fund.....	45,000.00
Accident and health department....	141,191.49
Unearned premiums \$4,482.11 and pending claims \$2,349.38 under accident and health benefits in life policies.....	6,831.79
Survivorship fund \$30,645.23; Thrift fund \$3,603.90.....	34,249.13
Accrued under premium loading assignment .....	2,439.78
Due other companies \$1,681.99; premiums deposit fund \$259.80; agency bond account \$335.38.....	2,277.17
Suspense \$2,132.23; advance deposit Park Central lease \$50,000.00....	52,132.23
	<hr/>
	\$8,139,019.75
Capital paid up.....	250,000.00
Unassigned funds (surplus).....	132,906.03
	<hr/>
Total .....	\$8,521,925.78

**EXHIBIT OF POLICIES**  
**Showing Paid-For Business Only—Ordinary—December 31, 1932**

	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group)		Policies (Excluding Group) Return Premium Additions		Group Policies		Additions to Policies by Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	
At end of previous year...	15,854	\$31,272,181.65	1,681	\$2,839,001.00	2,061	\$3,991,479.00	..	.....	\$ 307,517.77	19,596	\$38,410,179.42	
Issued during year .....	1,676	2,965,000.00	94	101,750.00	304	408,850.00	..	.....	.....	2,074	3,475,600.00	
Reinsurance ...	5,390	9,250,985.00	318	842,416.00	3,216	4,073,489.00	5	\$282,617.00	.....	8,929	14,449,507.00	
Revived during year .....	97	146,543.00	13	12,500.00	66	76,855.00	..	.....	.....	176	235,898.00	
Increased during year .....	11	4,409.00	...	500.00	....	2,073.00	..	.....	21,537.53	11	28,519.53	
Totals before transfers ..	23,028	\$43,639,118.65	2,106	\$3,796,167.00	5,647	\$8,552,746.00	..	.....	\$ 329,055.30	.....	.....	
Transfers:												
Deductions ...	412	841,284.00	81	145,500.00	1							
Additions ...	2	727.00	....	.....	492	986,067.00						
Balance of transfers ...	410	840,567.00	81	145,500.00	491	986,067.00						
Total after transfers ..	22,618	42,798,551.65	2,025	3,650,667.00	6,138	9,538,813.00	5	\$282,617.00	329,055.30	30,786	56,599,703.95	
Deduct ceased by:												
Death .....	103	282,841.00	3	8,000.00	14	30,800.00	..	.....	690.73	120	322,331.73	
Expiry .....	.....	.....	.....	.....	283	655,812.00	..	.....	.....	283	655,812.00	
Surrender .....	764	1,693,323.00	91	215,500.00	11	41,937.00	..	.....	5,231.11	866	1,955,991.11	
Lapse .....	2,865	5,165,462.65	298	430,262.00	570	1,079,748.00	..	.....	3,557.49	3,733	6,679,030.14	
Decrease .....	.....	247,800.00	6	34,680.00	2	53,679.00	..	.....	75,815.63	8	411,974.63	
Total Term- nated .....	3,732	\$ 7,389,456.65	398	\$ 688,442.00	880	\$1,861,976.00	..	.....	\$ 85,294.96	5,010	\$10,025,139.61	
Outstanding end of year .....	18,886	35,409,125.00	1,627	2,962,225.00	5,258	7,676,837.00	5	\$282,617.00	243,760.34	25,776	46,574,564.34	
Policies re- insured .....	60	161,296.00	4	16,000.00	966	3,063,153.00	..	.....	.....	1,030	3,240,449.00	

**GAIN AND LOSS EXHIBIT**

<b>Running Expenses</b>	<b>Gain in Surplus</b>	<b>Loss in Surplus</b>
Gross premiums of the year.....	\$ 792,183.00	
Deduct net premiums on same.....	621,328.00	
<hr/>		
Loading (averaging 21.6 per cent of the gross premiums).....	\$ 170,855.00	
Insurance expenses (averaging 43.7 per cent of the gross premiums)	346,109.00	
Loss from loading.....		\$ 175,254.00
<b>Interest</b>		
Interest, dividends and rents received during the year.....	\$ 336,579.00	
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1932.....	91,074.00	
<hr/>		
Total .....	\$ 427,653.00	
Deduct the excess of interest and rents due and accrued over inter- est and rents paid in advance December 31, 1931.....	139,332.00	
<hr/>		
Interest earned during the year (4.6 per cent of mean ledger assets less one-half of interest earned).\$	288,321.00	
Investment expenses paid during the year (averaging 1.3 per cent of mean ledger assets).....	80,858.00	
<hr/>		
Net interest (including rents) on in- vestments (averaging 3.3 per cent of mean ledger assets, less one- half of net interest on invest- ments).....	\$ 207,463.00	
Interest required to maintain reserve	213,256.00	
Loss from interest.....		\$ 5,793.00
<b>Mortality (Insurances)</b>		
Expected mortality on net amount at risk .....	\$ 372,523.00	
Total death losses incurred during the year less \$71,297.24 terminal reserves released by death; giv- ing actual mortality on net amount at risk (equaling 48.1 per cent of expected mortality on net amount at risk).....	179,066.00	
Gain from mortality under insurance policies .....	\$ 193,457.00	

**Surrenders, Lapses and Changes**

	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis).....	\$ 519,151.00	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis) .....	512,564.00	
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....	\$ 6,587.00	
Gain from changes and restorations made during the year.....	3,908.00	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed.....	22,398.00	
Total gain during the year from surrendered, lapsed and changed policies .....	\$ 33,393.00	

**Dividends**

Decrease in surplus on dividend account .....	\$ 54,552.00
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**Special Funds**

Increase in special funds and special reserves during the year.....	9,000.00
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**Profit and Loss (Excluding Investments)**

Carried to profit account.....	\$ 5,914.00	
Carried to loss account.....	46,611.00	
Net loss account.....		40,697.00

**Investments (Real Estate)**

Total gain from real estate.....	\$ 104,895.00	
Total loss from real estate.....		136.00

**Stocks and Bonds**

Total gain from stocks and bonds being the sum of \$3,009.00 loss on sales or maturity, \$48.02 increase in book value, other than accruals .....	3,057.00	
Total loss from stocks and bonds \$1,169.83 loss on sales or maturity; \$329.77 decrease in book value, other than for amortization.....		1,500.00
Proceeds sale of capital stock.....	131,100.00	
Loss from assets not admitted.....		19,327.00
Reinsurance item.....		21,844.00
Health and accident life policies....	5,457.00	



**Miscellaneous**

	Gain in Surplus	Loss in Surplus
Net gain on account of total and permanent disability benefits included in life policies excluding loading .....	\$ 1,060.00	
Net gain on account of accidental death benefits included in life policies, excluding loading.....	9,297.00	
Accident department.....	11,438.00	
Merger expense.....		\$ 108,164.00
Change in basis of valuation.....		31,794.00
	<hr/>	<hr/>
Total gains and losses in surplus during the year.....	\$ 493,154.00	\$ 468,061.00

**Surplus**

Surplus December 31, 1931.....	\$ 107,813.00	
Surplus December 31, 1932.....	132,906.00	
	<hr/>	
Increase in surpluls.....		25,093.00
	<hr/>	<hr/>
Totals .....	\$ 493,154.00	\$ 493,154.00

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Yes, all bases shown.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method.

Answer: Modified Preliminary Term.....	\$21,283,559.30	\$2,692,864.30
Full Preliminary Term.....	5,188,720.00	1,371,675.00
Full Level Premium.....	5,029,478.04	1,353,540.00
Select and Ultimate.....	€23,300.00	126,965.00
(Excluding Chicago National)		

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively.

Answer: Non-Participating	\$26,686,148.34
Annual Dividend	3,972,908.00
Deferred Dividend	1,466,001.00

Has the company any assessment or stipulated premium insurance in force? If so give the amount thereof. Answer: Yes \$5,000.00.

**REAL ESTATE OWNED, CLASSIFIED BY STATES**

California .....	\$ 529,689.23
Colorado .....	128,274.27
Illinois .....	14,446.71
Missouri .....	945,771.62
Montana .....	4,041.70
Nebraska .....	75,695.30
Nevada .....	4,250.00
Wyoming .....	9,313.85
	<hr/>
Totals .....	\$1,711,482.68

**MORTGAGES OWNED, CLASSIFIED BY STATES**

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Arizona .....		\$ 8,000.00
California .....	\$ 7,200.00	81,400.04
Colorado .....	279,166.31	65,794.68
Idaho .....	38,700.00	
Illinois .....	28,150.00	84,803.21
Kansas .....	10,667.85	
Michigan .....	3,440.00	
Missouri .....	806,300.00	26,902.41
Montana .....	84,530.09	8,855.34
Nebraska .....	282,092.90	3,000.00
South Dakota .....	11,463.97	
Texas .....	82,970.00	543,996.82
Wyoming .....		5,550.00
Indiana .....	18,150.00	
Totals .....	\$1,652,831.12	\$ 828,302.50
Aggregate .....		\$2,481,133.62

**SUMMARY OF BONDS AND STOCKS**

	Book and Amortized Value	Par Value	Actual Cost	Market Value
States, Territories and Possessions: United States..	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Political subdivisions of states, territories and possessions:				
United States.....	63,649.81	60,822.22	63,649.81	65,177.48
Railroad:				
United States.....	36,515.60	37,000.00	36,515.60	36,677.07
Public Utilities:				
United States.....	107,149.21	113,000.00	107,149.21	107,067.35
Industrial and Miscellaneous:				
United States.....	24,817.80	24,550.00	24,817.80	24,928.00
Total bonds.....	\$234,132.42	\$237,372.22	\$234,132.42	\$235,849.90
Stocks:				
Industrial and Miscellaneous:				
United States.....	16,220.00		16,220.00	16,220.00
Total stocks and bonds..	\$250,352.42		\$250,352.42	\$252,069.90

**COLORADO BUSINESS DURING THE YEAR**

	Ordinary	No.	Amount
Policies in force December 31, 1931.....		2,980	\$5,660,179.39
Policies in force December 31, 1932.....		221	369,696.87
Total .....		3,201	\$6,029,876.26
Deduct ceased to be in force during the year.....		701	1,317,393.78
Policies in force December 31, 1932.....		2,500	\$4,712,482.48
Losses and claims incurred during current year.....		15	34,000.00
Losses and claims settled during current year.....		10	22,500.00
Losses and claims unpaid December 31 of current year..		5	\$ 11,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....			\$ 133,695.68

(CASUALTY DEPARTMENT)

INCOME

Net premiums received (Accident and Health)....	\$ 409,612.83	
Policy fees.....	15,251.50	
	<hr/>	
Totals .....		\$ 424,864.33
Gross interest on deposit in trust companies and banks .....	\$ 37.95	
Interest on agents' debit balances.....	35.05	
	<hr/>	
Total interest and rents.....		73.00
Income life department.....		1,652,182.18
		<hr/>
Total income.....		\$2,077,119.51
Ledger assets, December 31, 1931.....		6,330,924.96
		<hr/>
Total .....		\$8,408,044.47

DISBURSEMENTS

Net amount paid policyholders for losses (Accident and Health).....		\$ 202,004.29
Investigation and adjustment of claims.....		7,883.84
Policy fees retained by agents.....	\$ 15,251.50	
Commissions or brokerage, less amount received on return premiums and reinsurance.....	110,659.17	
Salaries and all other compensation of officers, directors, trustees and home office employees ..	24,448.96	
Home office travel.....	1,904.59	
Salaries, traveling and all other expenses of branch office employees and agents not paid by com- missions .....	34,174.46	
Medical examiners' fees and salaries.....	107.00	
Inspections, including accident prevention.....	44.63	
Rents, including \$5,835.00 for company's occupancy of its own buildings.....	8,561.65	
General office maintenance and expense.....	997.47	
Taxes, licenses and fees:		
State taxes on premiums.....	\$ 14,260.40	
Insurance department.....	687.13	
Other state taxes.....	10.50	
Federal .....	41.66	
All other (except on real estate).....	395.09	14,974.89
	<hr/>	
Legal expenses, \$1,691.35; advertising, \$133.53; printing and stationery, \$7,880.52.....	9,705.40	
Postage, telegraph, telephone, exchange and ex- press, \$4,545.42; insurance, \$358.69.....	4,904.11	
Furniture and fixtures, \$232.48; books, newspapers and periodicals.....	433.08	
Bureau and Association and assessments.....	714.82	
Exchange .....	73.61	226,955.34
	<hr/>	
Policyholders for dividends.....		1,452.93
Decrease in special premium—claim reserve.....		6,383.94
Disbursements, Life Department.....		1,505,590.85
Agents' balances charged off.....		2,984.45
		<hr/>
Total disbursements.....		\$1,953,255.64
		<hr/>
Balance .....		\$6,454,788.83

**LEDGER ASSETS**

Book value of bonds.....		\$	3,500.00
Cash in company's offices.....	\$ 1,798.12		
Deposits in trust companies and banks on interest.....	2,411.02		4,209.14
Totals .....			4,413.77
Other ledger assets: Life Depart- ment .....	\$6,433,055.03		
Sterling Life Health and Accident Co.	7,073.63		
Federal Surety Co.....	436.73		
Insurance Finance Corporation.....	2,044.00		
Suspense items.....	56.53	6,442,665.92	
Ledger assets.....			\$6,454,788.83

**NON-LEDGER ASSETS**

Premiums in course of collection subsequent to Oct. 1, 1932.....	\$ 11,391.25		
Life department.....	2,123,744.63	\$2,135,135.88	
Gross assets.....			\$8,589,924.71

**DEDUCT ASSETS NOT ADMITTED**

Bills receivable.....		\$ 4,413.77	
Sterling Life Health and Accident Company account.....	\$ 7,073.63		
Life Department.....	56,511.53	63,585.16	\$ 67,998.93
			\$8,521,925.78

**LIABILITIES**

Total unpaid claims (Accident and Health) .....		\$ 37,354.21
Estimated expenses of investigation and adjustment of unpaid claims		300.00
Total unearned premiums.....		41,389.03
Commissions, brokerage and other charges due or to become due to agents or brokers on policies ef- fective on or after October 1, of current year.....		3,417.37
Salaries, rents, expenses, bills, ac- counts, fees, etc., due or accrued.		513.91
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		9,493.33
Elite policy reserve.....	\$ 26,223.64	
Premium waiver reserve.....	2,500.00	
Great American liabilities.....	20,000.00	
Life department.....	7,997,828.26	8,046,551.90
Total amount of all liabilities, except capital.....		\$8,139,019.75
Capital paid up.....	\$ 250,000.00	
Surplus over all liabilities.....	132,906.03	
Surplus as regards policyholders		382,906.03
Total .....		\$8,521,925.78

**UNDERWRITING EXHIBIT**

	Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 421,064.47	
Losses incurred during the year.....\$ 165,075.51		
Underwriting expenses incurred during the year .....	225,807.76	
Underwriting losses and expenses.....	<u>390,883.21</u>	
Gain from underwriting during the year...	\$ 30,181.20	
Loss from profit and loss items.....	10,906.79	
Gain from underwriting and profit and loss items during the year .....	\$ 19,274.41	
Gain in surplus—Life Department .....	13,655.66	
Net loss from dividends declared to policyholders during the year.....		<u>\$ 7,836.87</u>
Total gains and losses in surplus during the year.....	\$ 32,930.07	
Increase in surplus during the year...		<u>25,093.20</u>
	<u>\$ 32,930.07</u>	<u>\$ 32,930.07</u>
Per cent of losses incurred to premiums earned.....		39.2
Per cent of underwriting expenses incurred to premiums earned.....		53.63

**THE EMPLOYERS MUTUAL INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated July 24, 1915

Commenced business July 27, 1915

Home Office, 244-6-7 Coronado Building, Denver, Colorado

President, F. R. WOOD

Secretary, G. C. MANLEY

Capital, Mutual

<b>INCOME</b>		Gross	Net
		Premiums	Premiums
Workmen's Compensation.....		\$ 212,959.99	\$ 199,183.47
Gross interest on bonds.....	\$ 36,248.40		
Gross interest on deposits in trust companies and banks.....	734.59		
<hr/>			
Total interest.....			36,982.99
Miscellaneous .....			51.24
<hr/>			
Amount of ledger assets.....			\$ 959,105.69
<hr/>			
Total income.....			\$1,195,323.39

**DISBURSEMENTS**

Losses (Workmen's Compensation)..		\$ 157,488.15
Investigation and adjustment of claims .....		8,320.16
Salaries and all other compensation of officers, directors, trustees and home office employees.....	\$ 15,827.82	
Medical examiners' fees and salaries.	1,200.00	
Inspection, including accident pre- vention .....	9,250.76	
Taxes, licenses and fees:		
State taxes on pre- miums .....	\$ 308.09	
Insurance Depart- ment .....	55.00	
Other state taxes..	329.24	692.33
<hr/>		
Legal expenses, \$6,000; printing and stationery, \$260.95.....	6,260.95	
General expenses.....	2,863.94	36,095.80
<hr/>		
Policyholders for dividends.....		80,197.54
Refund of deposit premiums.....		13,372.66
Gross loss on bonds.....		162.80
<hr/>		
Total disbursements.....		\$ 295,637.11
<hr/>		
Balance .....		\$ 899,686.28

**LEDGER ASSETS**

Book value of bonds.....	\$ 822,772.59
Deposits in trust companies and banks on interest.....	\$ 21,908.31
Gross premiums in course of collec- tion effective on or after October 1, 1932 (Workmen's Compensa- tion) .....	42,662.47
Unearned reinsurance premiums....	12,342.91
<hr/>	
Ledger assets (total admitted assets)	\$ 899,686.28

**LIABILITIES**

Reserve for unpaid Workmen's Compensation losses.....		\$ 713,144.04
Total unearned deposit premiums...		61,058.11
Catastrophe reserve.....	\$ 25,000.00	
Accrued underwriting expenses....	2,317.58	
Accrued loss expense.....	2,317.59	29,635.17
<hr/>		
Total amount of all liabilities except capital.....		\$ 803,837.32
Surplus over all liabilities.....		95,848.96
<hr/>		
Total .....		\$ 899,686.28

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 212,556.13		
Losses incurred during the year.....	\$ 121,998.44		
Underwriting expenses incurred during the year .....	21,962.62		
<hr/>			
Underwriting losses and expenses.....	\$ 143,961.06		
<hr/>			
Losses from underwriting during the year	68,595.07		
Loss from profit and loss items.....	40,409.93		
<hr/>			
Gain from underwriting and profit and loss items during the year.....		\$ 28,185.14	

**INVESTMENT EXHIBIT**

Gross interest and rents earned during the year.....	\$ 36,982.99	
Loss from investment profit and loss items .....	162.80	
<hr/>		
Gain from investments during the year...	\$ 36,820.19	
<hr/>		
Total gains and losses from underwriting and investments...	\$ 65,005.33	





COLORADO INSURANCE Co.'s—CASUALTY & MISCELLANEOUS 373

**DISBURSEMENTS**

Net amount paid policyholders.....		\$	1,182.90
Commissions or brokerage less amount received on return premiums and reinsurance for the following—Non-cancellable Accident and Health..	\$	4,953.74	
Salaries and all other compensation of officers, directors, trustees and home office employees..		872.50	
Home office travel.....		25.00	
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions .....		840.95	
Rents .....		322.50	
General office maintenance and expense.....		51.72	
Taxes, licenses and fees:			
Insurance department.....	\$	67.00	
Federal .....		3.64	70.64
Advertising \$26.24 and printing and stationery \$165.76 .....		192.00	
Postage, telegraph, telephone, exchange and express .....		27.69	
Donation .....		3.00	7,359.74
Suspense decrease.....			51.11
Total disbursements.....		\$	8,593.75
Balance .....		\$	3,244.08

**LEDGER ASSETS**

Mortgage loans on real estate, first liens .....		\$	2,500.00
Cash in company's office.....	\$	82.91	
Deposits in trust companies and banks not on interest.....		423.07	505.98
Bills receivable.....		238.10	
Ledger Assets.....		\$	3,244.08

**ASSETS NOT ADMITTED**

Bills receivable.....		\$	238.10
Total Admitted Assets.....		\$	3,005.98

**LIABILITIES**

Agents' security bonds.....		\$	38.22
Surplus over all liabilities.....			2,967.76
Total .....		\$	3,005.98

**BUSINESS IN COLORADO DURING THE YEAR**

Non-Cancellable Accident and Health (Gross premiums, less return premiums on risks written or renewed during the year)..	\$	7,776.59
Net losses paid.....		1,182.90

374 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 7,776.59		
Losses incurred during the year.....\$	1,182.90		
Underwriting expenses incurred during the year .....	7,159.74		
	<hr/>		
Underwriting losses and expenses.....	8,342.64		
	<hr/>		
Loss from underwriting during the year	\$ 566.05		
Loss from profit and loss items.....	780.13		
	<hr/>		
Loss from underwriting and profit and loss items during the year.....			\$ 214.08

**MISCELLANEOUS EXHIBIT**

Surplus December 31, 1931.....\$	2,753.68		
Surplus December 31, 1932.....	2,967.76		
	<hr/>		
Increase in surplus during the year..	\$ 214.08		
	<hr/>		
Totals .....	\$ 214.08	\$	214.08
Per cent of losses incurred to premiums earned.....			15.2
Per cent of underwriting expenses incurred to premiums earned.....			92.1
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			119.2

**REPUBLIC MUTUAL INSURANCE COMPANY  
DENVER, COLORADO**

Incorporated November 17, 1932      Commenced business November 17, 1932  
 Home Office, 616 United States National Bank Building, Denver, Colo.  
 President, PAUL H. SCHLESSELMAN      Secretary, E. W. LARSON  
 Capital—Mutual

**INCOME**

Net premiums received.....	\$ 889.00
Gross interest on bonds, \$53.83, less \$22.67 accrued interest on bonds.....	—22.67
Advance by Heath Larson Company.....	6,000.00
Borrowed money gross.....	458.40
	<hr/>
Total income.....	\$ 7,324.73

**DISBURSEMENTS**

Commissions or brokerage less amount received on return premiums and reinsurance (Accident)...	\$	1.00	
Salaries, traveling and all other expenses of branch office employees and agents not paid by commissions .....		360.00	
General office maintenance and expense.....		3.75	
Taxes, licenses and fees.....		6.90	
Legal expenses , \$25.00; advertising, \$157.50; printing and stationery, \$100.00.....		282.50	
Postage, telegraph, telephone, exchange and express .....		79.26	
Furniture and fixtures.....	\$	38.85	772.26
<hr/>			
Borrowed money repaid.....			294.00
<hr/>			
Total disbursements.....	\$		1,066.26
<hr/>			
Balance .....	\$		6,258.47

**LEDGER ASSETS**

Book value of bonds.....	\$	6,211.88	
Deposits in trust companies and banks not on interest .....		46.59	
<hr/>			
Ledger Assets (total admitted assets).....	\$		6,258.47

**LIABILITIES**

Reserve for accrued losses on credit policies in force December 31, 1932, being fifty per cent of earned premiums on said policies.....	\$	444.50	
Due and to become due for borrowed money.....		164.40	
<hr/>			
Total amount of all liabilities except capital..	\$	608.90	
Surplus over all liabilities.....		5,703.40	
<hr/>			
Total .....	\$		6,312.30

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year...\$	444.50		
Underwriting losses and expenses...	772.26		
Loss from underwriting and profit and loss items during the year.			\$ 327.76

**INVESTMENT EXHIBIT**

Total gains and losses from underwriting and investments.....	\$	31.16
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**MISCELLANEOUS EXHIBIT**

Total gains and losses in surplus during the year.....	\$	31.16	\$	327.76
Surplus November 17, 1933.....\$	6,000.00			
Surplus December 31, 1932.....	5,703.40			
<hr/>				
Decrease in surplus during the year .....		296.60		
<hr/>				
Totals .....	\$	327.76	\$	327.76

# 376 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

## GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) written since organization of company.....\$ 889.00  
 Net losses paid since organization..... None  
 Does the company issue both participating and non-participating policies on separate classes of risks? Answer: No.  
 Total amount loaned during the year to directors or other officers. Answer: None.  
 Give the largest net amount insured in any one risk. Answer: Accident, \$12.00.

## SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government .....	\$ 6,234.55	\$ 6,000.00	\$ 6,211.88

## BUSINESS IN COLORADO DURING THE YEAR

Gross premiums less return premiums and reinsurance in admitted companies (Accident).....\$ 889.00

## ROCKY MOUNTAIN MUTUAL INSURANCE COMPANY DENVER, COLORADO

Incorporated June 3, 1931                      Commenced business October 24, 1931  
 Home Office, 330 Continental Oil Building, Denver, Colorado  
 President, D. W. O'BRIEN                      Secretary, E. E. BROWER  
 Capital—Mutual

## INCOME

Net premiums received (Accident and Health)....	\$	603.05
Accrued interest on mortgages acquired during the year .....	\$	57.00
Gross interest on bonds.....		280.84
<hr/>		
Total interest and rents.....		337.84
Contributed surplus.....		9,647.50
Gross increase by adjustment in book value of bonds .....		43.86
<hr/>		
Total income.....	\$	10,632.25
<hr/>		
Ledger assets December 31, 1931.....	\$	1,005.00
<hr/>		
Total .....	\$	11,637.25

## DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	165.00
Investigation and adjustment of claims (Accident) .....		3.00
Commissions or brokerage, less amount received on return premiums and reinsurance, Accident, \$126.57 and Health \$59.38.....	\$	185.95
Home office travel.....		295.99
Inspections, including accident prevention.....		1.00
Rents .....		910.00
General office maintenance and expense.....		42.68

**COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 377**

Taxes, licenses and fees:

State taxes on premiums.....	\$	20.10	
Insurance department.....		55.00	
Federal .....		8.45	\$ 83.55

Legal expenses, \$316.05; advertising, \$404.15; printing and stationery, \$1,229.50 .....			1,949.70
Postage, telegraph, telephone, exchange and ex- press .....			212.26
Books, periodicals and newspapers.....			131.41
Inspection reports on prospective salesmen.....			6.00
Photostats of applications.....		2.50	\$ 3,821.04
Interest on contributed surplus, \$259.00; reinsur- ance on 1931 business, \$195.49; return pre- miums on 1931 business, \$30.00.....			484.49
Total disbursements.....			\$ 4,473.53
Balance .....			\$ 7,163.72

**LEDGER ASSETS**

Mortgage loans on real estate, first liens .....	\$	1,200.00	
Book value of bonds.....			1,643.86
Cash in company's office.....	\$	10.00	
Deposits in trust companies and banks not on interest.....		4,274.86	4,284.86
Bills receivable.....			35.00
Ledger assets.....			\$ 7,163.72

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....	\$	9.00	
Interest accrued on bonds.....		25.00	\$ 34.00
Gross assets.....			\$ 7,197.72

**ASSETS NOT ADMITTED**

Bills receivable.....	\$	35.00	\$ 35.00
Total admitted assets.....			\$ 7,162.72

**LIABILITIES**

Total unearned premiums.....	\$	287.21	
Surplus over all liabilities.....			6,875.51
Total .....			\$ 7,162.72

378 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year.....	\$ 818.34		
Losses incurred during the year.....\$	165.00		
Underwriting expenses incurred during the year . . . . .	\$ 4,109.49		
<hr/>			
Underwriting losses and expenses.....	\$ 4,274.49		
<hr/>			
Loss from underwriting during the year...	\$ 3,456.15		
Loss from reinsurance on 1931 business...\$	195.49		
Bills receivable.....	35.00		
<hr/>			
Loss from profit and loss items.....	\$ 230.49		
Loss from underwriting and profit and loss items during the year.....			\$ 3,686.64

**INVESTMENT EXHIBIT**

Gross interest and rents earned during the year .....	\$ 371.84		
Investment expenses incurred during the year .....	3.55		
<hr/>			
Net interest and rents earned during the year .....	\$ 368.29		
Profit on investments during the year...	43.86		
<hr/>			
Gain from investments during the year...		\$ 412.15	
<hr/>			
Total gains and losses from underwriting and investments...		\$ 412.15	\$ 3,686.64

**MISCELLANEOUS EXHIBIT**

Contributed surplus.....	\$ 9,647.50		
<hr/>			
Total gains and losses in surplus during the year.....	\$ 10,059.65	\$ 3,686.64	
Surplus December 31, 1931.....\$	502.50		
Surplus December 31, 1932.....	6,875.51		
<hr/>			
Increase in surplus during the year.			6,373.01
<hr/>			
Totals .....	\$ 10,059.65	\$ 10,059.65	

COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 379

Per cent of losses incurred to premiums earned.....	20.2
Per cent of underwriting expenses incurred to premiums earned.....	502.2
Per cent of investment expenses incurred to gross interest and rents earned .....	95.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....	461.3

**GENERAL INTERROGATORIES**

Gross premiums (less reinsurance and return premiums) written since organization of company.....	\$ 1,412.56
Net losses paid since organization.....	165.00
Does the company issue both participating and non-participating policies on separate classes of risks? Answer: No.	
Total amount of loans outstanding at end of year.....	None
Give the largest net amount insured in any one risk in each of the following classes:	
Accident .....	\$ 810.00
Health .....	750.00

**BUSINESS IN COLORADO DURING THE YEAR**

Net premiums (Accident and Health).....	\$ 603.05
Net losses.....	165.00

**STATE COMPENSATION INSURANCE FUND  
DENVER, COLORADO**

Created by Legislature of 1915                      Commenced business August 1, 1915  
 Home Office, 230 State Office Building, Denver, Colorado  
 Manager, PETER KISER                                      Asst. Manager, H. T. HAMILL  
 Capital Paid Up, State Fund

**INCOME**

Net premiums received.....	\$ 614,933.46
Gross interest:	
On bonds, \$138,554.45, less \$301.39 accrued interest on bonds acquired during the year..	\$ 138,253.06
On deposits in trust companies and banks...	1,475.59
On registered county, town and school district warrants.....	112.75
Total interest.....	\$ 139,841.40
Gross increase by adjustment in book value of bonds .....	424.00
Total income.....	\$ 755,198.86
Ledger assets December 31, 1931.....	3,308,276.54
Total .....	\$ 4,063,475.40

# 380 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

## DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 540,915.48
Investigation and adjustment of Workmen's Compensation claims.....	19,521.75
Salaries and all other compensation of officers, directors, trustees and home office employees..\$	25,478.40
Home office travel.....	2,345.34
Inspections, including accident prevention.....	2,922.80
Printing and stationery.....	889.80
Postage, telegraph, telephone, exchange and express, \$751.57; insurance, \$238.00.....	989.57
Furniture and fixtures.....	3,003.05
Bureau and Association dues and assessments, National Council.....	2,862.09
	38,491.05
Policyholders for dividends.....	120,695.99
Premium balances charged off.....	5,102.18
Gross loss on sale or maturity of bonds.....	212.25
Gross decrease by adjustment in book value of bonds .....	42,612.60
	Total disbursements.....
	\$ 767,551.30
Balance .....	\$3,295,924.10

## LEDGER ASSETS

Book value of bonds, \$3,038,980.00, and registered warrants, \$5,316.81.....	\$3,044,296.81
Deposits in trust companies and banks on interest	92,914.46
Gross premiums, less return premiums and reinsurance in course of collection:	
Workmen's Compensation on policies or renewals effective prior to October 1, 1932.....	3,009.76
Workmen's Compensation on policies or renewals effective on or after October 1, 1932.....	87,093.15
Due from public policyholders.....	68,609.92
	Ledger assets.....
	\$3,295,924.10

## NON-LEDGER ASSETS

Interest accrued on bonds not in default.....\$	31,400.26
Interest accrued on registered warrant.....	60.00
	\$ 31,460.26
Gross assets.....	\$3,327,384.36

## ASSETS NOT ADMITTED

Gross premiums in course of collection effective prior to October 1, 1932.....\$	3,009.76
Ten per cent of premiums due from public policyholders .....	6,860.99
	\$ 9,870.75
Total admitted assets.....	\$3,317,513.61



**LIABILITIES**

Reserve for unpaid Workmen's Compensation losses		\$1,717,971.85
Total unearned premiums.....		226,650.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,600.00
Dividends declared and unpaid to stockholders....		47,040.42
Reinsurance reserve.....\$	1,939.04	
Reserve for accrued public dividends.....	50,000.00	51,939.04
		<hr/>
Total amount of all liabilities except capital..		\$2,053,201.95
Surplus over all liabilities.....		1,264,311.66
		<hr/>
Total .....		\$3,317,513.61

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned dur- ing the year.....	\$ 644,330.69		
Losses incurred during the year.....\$	660,947.42		
Underwriting expenses incurred during the year .....	67,612.80		
	<hr/>		
Underwriting losses and expenses.....	\$ 728,560.22		
	<hr/>		
Loss from underwrit- ing during the year	\$ 84,229.53		
Loss from profit and loss items.....	2,944.94		
	<hr/>		
Loss from underwriting and profit and loss items during the year .....			\$ 87,174.47

**INVESTMENT EXHIBIT**

Gross interest and rents earned during the year.....\$	139,946.91		
Net interest and rents earned during the year .....		\$ 139,946.91	
Profits on investments during the year...	424.00		
Loss on investments during the year...	42,824.85		
	<hr/>		
Loss from investment profit and loss items .....	42,400.85		
	<hr/>		
Gain from investments during the year...		\$ 97,546.06	
		<hr/>	
Total gains and losses from underwriting and investments...		\$ 97,546.06	\$ 87,174.47

382 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

**MISCELLANEOUS EXHIBIT**

	Gain in Surplus	Loss in Surplus
Dividends declared to policyholders .....		\$ 140,999.58
Total gains and losses in surplus during the year.....	\$ 97,546.06	\$ 228,174.05
Surplus December 31, 1931 .....		\$1,394,939.65
Surplus December 31, 1932 .....		1,264,311.66
Decrease in surplus during the year...	130,627.99	
Totals .....	\$ 228,174.05	\$ 228,174.05
Per cent of losses incurred to premiums earned.....		102.6
Per cent of underwriting expenses incurred to premiums earned.....		10.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		116.7

**GENERAL INTERROGATORIES**

Gross premiums (less reinsurance and return premiums) written since organization of company.....	\$8,457,709.14
Net losses paid since organization.....	4,595,419.22
Net dividends paid to policyholders since organization.....	1,249,868.65

**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
Government .....	\$ 758,400.00	\$ 758,400.00	\$ 816,220.00
States, Territories and Possessions..	890,850.00	890,850.00	895,580.00
Political subdivisions of States, Ter- ritories and Possessions.....	1,389,730.00	1,432,500.00	1,408,540.00
Miscellaneous (warrants).....	5,316.81	5,316.81	5,316.81
Totals .....	\$3,044,296.81	\$3,087,066.81	\$3,125,656.81

**COLORADO BUSINESS DURING THE YEAR 1932**

	Net Premiums on Risks Written or Renewed During the Year	Net Losses Paid
Workmen's Compensation.....	\$614,933.46	\$540,915.48



384 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

Taxes, licenses and fees:			
Insurance department.....	\$173.00		
Federal .....	15.71	\$	188.71
<hr/>			
Legal expenses \$110.00; advertising \$140.83; printing and stationery \$3,455.05.....			3,705.88
Postage, telegraph, telephone, exchange and express \$1,591.05; insurance \$142.49.....			1,733.54
Furniture and fixtures \$573.87; books, newspapers and periodicals \$48.21.....			622.08
Guarantee reinsurance.....	\$1,160.34		
Collection expense.....	177.88	1,338.22	78,972.11
<hr/>			
Donations \$252.00; certificates of indebtedness repaid (including interest) \$5,701.50.....			5,953.50
<hr/>			
Total disbursements.....		\$	99,742.83
<hr/>			
Balance .....		\$	86,381.25

**LEDGER ASSETS**

Mortgage loans on real estate, first liens.....	\$	3,426.36	
Cash in company's office.....	\$	120.00	
Deposits in trust companies and banks on interest.....	23,410.88	23,530.88	
<hr/>			
Bills receivable.....		201.35	
Notes on premiums \$24.71; agents' balances (debit \$9,674.94; credit \$899.32) net.....		9,222.66	
<hr/>			
Ledger assets.....		\$	36,381.25

**NON-LEDGER ASSETS**

Interest accrued on mortgages.....		\$	24.02
Net uncollected premiums (\$5,220.87 less \$815.79 reinsurance) .....	\$	4,405.08	
Due from other companies for reinsurance on paid claims .....	19.49	4,424.57	
<hr/>			
Gross assets.....		\$	40,829.84

**ASSETS NOT ADMITTED**

Bills receivable.....	\$	201.35	
Notes on premiums.....	\$	12.36	
Agents' debit balances—gross.....	9,674.94	9,687.30	9,888.65
<hr/>			
Total admitted assets.....		\$	30,941.19

**LIABILITIES**

Total unpaid claims (non-cancellable Accident and Health) .....		\$	3,559.02
Total unearned premiums.....			16,970.26
Salaries, rents, expenses, bills, accounts, fees due or accrued.....			574.43
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			150.00
Suspense .....	\$	1,793.64	
Apportioned for dividends.....		84.98	
Due for reinsurance-guarantee contract.....		114.77	1,993.39
<hr/>			
Total amount of all liabilities, except capital .....		\$	23,247.10
Surplus as regards policyholders.....			7,694.09
<hr/>			
Total .....		\$	30,941.19

**UNDERWRITING EXHIBIT**

		Gain in Surplus	Loss in Surplus
Premiums earned during the year (less uncollected premiums) (includes policy fees).....	\$ 98,792.00		
Losses incurred during the year.....	\$ 18,198.00		
Underwriting expenses incurred during the year .....	79,496.00		
<hr/>			
Underwriting losses and expenses .....	97,694.00		
<hr/>			
Gain from underwriting during the year .....	1,098.00		
Loss from profit and loss items.....	5.00		
<hr/>			
Gain from underwriting and profit and loss items during the year.....			\$ 1,093.00

**INVESTMENT EXHIBIT**

		Gain in Surplus	Loss in Surplus
Gross interest and rents earned during the year .....	\$ 1,953.00		
Net interest and rents earned during the year .....	\$ 1,953.00		
<hr/>			
Gain from investments during the year....		\$	3,046.00



COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 387

Gross interest on bonds \$12,608.06	
less \$298.32 accrued interest on bonds acquired during 1932.....	\$ 12,309.74
Gross interest on deposits in trust companies and banks.....	93.19
	<hr/>
Total gross interest.....	\$ 12,402.93
Gross profit on sale or maturity of bonds .....	195.50
Gross increase by adjustment of bonds .....	1,041.65
	<hr/>
Total income.....	\$ 192,312.10
Ledger assets .....	248,198.75
	<hr/>
Total .....	\$ 440,510.85

**DISBURSEMENTS**

Gross amount paid policyholders for losses (including \$7,827.65 occurring in previous years).....	\$ 55,779.56
Deduct salvage.....	90.43
	<hr/>
Net amount paid policyholders for losses.....	\$ 55,689.13
Expenses of adjustment and settlement of losses.....	11,332.92
Expense of administration.....	45,891.23
Advisory committee expense.....	1,857.65
Legal expense.....	1,862.24
State taxes on premium deposits....	1,224.91
Insurance department licenses and fees .....	240.50
All other licenses, fees and taxes:	
Government—Tax-Banks .....	22.46
Payment—excess coverage.....	251.76
Gross loss on sale or maturity of bonds .....	545.00
Gross decrease, by adjustment in book value of bonds.....	1,675.00
	<hr/>
Total disbursed for losses, expenses and investment losses .....	\$ 120,592.80
Unused premium deposits returned to subscribers .....	65,088.15
	<hr/>
Total disbursements.....	\$ 185,680.95
	<hr/>
Balance .....	\$ 254,829.90

**LEDGER ASSETS**

Mortgage loans on real estate, first liens.....	\$ 10,000.00
Book value of bonds.....	221,877.50
Cash in office.....	116.20
Deposits in trust companies and banks not on interest .....	631.14
Deposits in trust companies and banks on interest..	10,627.77
Deposits in course of collection, representing business written on or subsequent to October 1, 1932	9,547.42
Deposits in course of collection, representing business written prior to October 1, 1932.....	2,029.87
	<hr/>
Total ledger assets.....	\$ 254,829.90

388 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

**NON-LEDGER ASSETS**

Interest due \$210.00 and accrued \$1,600.69 on bonds not in default.....	\$ 1,810.69
Gross assets.....	\$ 256,640.59

**ASSETS NOT ADMITTED**

Deposits representing business written prior to October 1, 1932.....	\$ 2,029.87
Total admitted assets.....	\$ 254,610.72

**LIABILITIES**

Gross claims for losses in process of adjustment or in suspense.....	\$ 10,616.12
Gross premium deposits (less reinsurance and authorized deductions) received and receivable upon all unexpired risks \$132,618.40; unearned premiums deposits.....	66,309.20
Administration expense.....	2,315.46
Reserve for taxes.....	1,359.68
Total amount of all liabilities.....	\$ 80,600.46
Surplus over all liabilities.....	174,010.26
Total .....	\$ 254,610.72

**DEPOSITS**

	Gross Deposits
	Thereon
In force December 31, 1931.....	\$ 184,905.91
Written or renewed during the year.....	212,284.46
Total .....	\$ 397,190.37
Deduct those expired and marked off as terminated.....	210,786.25
In force December 31, 1932.....	\$ 186,404.12
Deduct amount reinsured; and authorized deductions.....	53,785.72
Net amount in force.....	\$ 132,618.40

**GENERAL INTERROGATORIES**

Total unused premium deposits returned to policyholders since organization .....	\$ 438,351.09
Largest gross aggregate amount insured in any one hazard.....	100,000.00
Largest net aggregate amount insured in any one hazard.....	10,000.00
Losses incurred during 1932.....	53,077.60
Give kinds of insurance written.....Automobile full coverage	
Total losses less reinsurance paid since organization.....	\$ 372,604.41

**MORTGAGES OWNED**

Colorado—Amount of principal unpaid.....	\$ 10,000.00
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**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
Political subdivisions of States, Territories and Possessions.....	\$ 221,877.50	\$ 220,000.00	\$ 221,877.50

**COLORADO BUSINESS DURING THE YEAR**

Gross premium deposits on risks written.....	\$ 74,699.95
Less \$36,443.76 return premium deposits and authorized deductions and \$3,219.18 for reinsurance.....	39,662.94
Net premium deposits received.....	\$ 35,037.01
Losses paid (deducting salvage).....	\$ 16,812.28
Net losses paid.....	\$ 16,646.48
Net losses incurred.....	\$ 16,646.48



**THE FARMERS' MORGAN COUNTY PROTECTIVE  
ASSOCIATION**

**FORT MORGAN, COLORADO**

Incorporated May 3, 1909

Commenced business May 10, 1910

Home Office 114 W. Kiowa Avenue, Fort Morgan, Colorado

President, G. I. NEILL

Secretary, J. W. GROVES

**INCOME**

Initial premiums.....	\$	1,527.28	
Sub renting of office space.....		9.20	
Interest on bonds.....		127.50	
Interest on savings account.....		78.01	
		<hr/>	
Total income.....	\$	1,741.99	
Ledger assets December 31, 1932.....		5,278.75	
		<hr/>	
Total income and balance.....	\$		7,020.74

**DISBURSEMENTS**

Net amount paid policyholders for losses.....	\$	252.40	
Salaries.....		200.00	
Salaries and compensation of officers, directors, trustees and employees.....		87.20	
Rents.....		240.00	
Advertising \$18.00; printing and stationery \$25.76..		43.76	
Postage, telegrams, telephones and express.....		10.80	
Legal expenses, telephone rent.....		48.00	
All other licenses and fees.....		10.00	
Security bonds.....		12.00	
Refund on cancellation.....		14.34	
		<hr/>	
Total disbursements.....	\$		918.50
		<hr/>	
Balance.....	\$		6,102.24

**LEDGER ASSETS**

Book value of bonds.....	\$	3,000.00	
Cash in company's office.....	\$	20.70	
Cash in banks.....		3,081.54	3,102.24
		<hr/>	
Total ledger assets.....	\$		6,102.24

**ASSETS NOT ADMITTED**

Deposit in bank in receivership.....	\$	3,020.97	
		<hr/>	
Total admitted assets.....	\$		3,081.27

**LIABILITIES**

Salaries, notes, expense bills, accounts, fees, due or accrued.....	\$	420.76	
Surplus over all liabilities.....		2,660.51	
		<hr/>	
Total.....	\$		3,081.27





**DISBURSEMENTS**

Net amount paid policyholders for losses.....	\$ 21,683.83
Expenses of adjustment and settlement of losses..	388.47
Return premium \$899.78, charges to policyholders cancelled \$175.22.....	1,075.00
Agents' services \$2,364.30, expenses \$488.10, inspection \$392.92.....	3,245.32
Salaries and compensation of officers, directors, trustees and employees.....	3,692.16
Rents .....	455.00
Advertising \$60.30, printing and stationery \$270.58.	350.88
Postage \$376.56; telegrams, telephones \$68.66; office supplies \$134.07.....	579.29
Legal expenses.....	23.35
Fire department expense \$135.00; auditing \$270.00; secretary-treasurer bond \$26.25; compensation insurance \$25.40.....	456.65
Insurance department licenses and fees.....	23.30
Notes payable \$15,500.00; interests \$526.83.....	16,026.83
Excess premium \$340.16; convention expense \$100.00; auto insurance \$29.15; janitor \$21.00..	490.31
Miscellaneous .....	175.25
<b>Total disbursements.....</b>	<b>\$ 48,665.64</b>
<b>Balance .....</b>	<b>\$ 40,745.24</b>
Fire losses paid on live stock.....	\$ 340.83
Fire losses paid on buildings and household goods and miscellaneous.....	21,268.00
Fire losses paid on grain and other feed stuffs....	75.00

**LEDGER ASSETS**

Book value of bonds.....	\$ 8,000.00
Cash in banks and cash items on hand in banks....	5,725.46
Bills receivable second half premiums.....	26,019.78
<b>Total ledger assets.....</b>	<b>\$ 40,745.24</b>

**NON-LEDGER ASSETS**

Furniture and fixtures.....	\$ 1,000.00
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**LIABILITIES**

Surplus .....	\$ 40,745.24
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**RISKS AND PREMIUMS**

	Fire Risks
In force December 31, 1931.....	\$ 9,326,422.00
Written during current year.....	1,750,363.00
<b>Total .....</b>	<b>\$11,076,785.00</b>
<b>Terminated .....</b>	<b>1,853,121.00</b>
<b>In force end of year.....</b>	<b>\$ 9,223,664.00</b>
<b>Loss in insurance in force.....</b>	<b>102,758.00</b>

**GRANGE MUTUAL INSURANCE PROTECTIVE  
ASSOCIATION OF COLORADO  
DENVER, COLORADO**

Incorporated May 3, 1926 Commenced business May 15, 1926  
Home Office, Room 212-213, 1080 Broadway, Denver, Colorado  
President, C. W. SWAYZE Secretary, O. P. PHILLIPS

**INCOME**

Gross membership fees.....\$ 300.73

**LEDGER ASSETS**

Cash in company's office.....\$	16.50		
Cash in banks.....	264.23	\$	280.73
Notes receivable.....			20.00
Total ledger assets.....		\$	300.73

**LIABILITIES**

Surplus .....\$ 300.73

**RISKS AND PREMIUMS**

	Wind, Tornado and Hail to Buildings	Cash Premiums Thereon
Written during current year.....\$	60,145.00	\$ 280.73
Net amount in force.....	60,145.00	280.73

**THE WELD COUNTY FARMERS PROTECTIVE  
ASSOCIATION  
GREELEY, COLORADO**

Incorporated September 6, 1912 Commenced business January 20, 1913  
Home Office, 920 Ninth Avenue, Greeley, Colorado  
President, E. R. BLISS Secretary, D. C. ROYER

**INCOME**

Gross interest on bank deposits.....\$	486.44
Contingent fees.....	18,343.43
Ldger Assets December 31, 1932.....	17,589.84
Total income and balance.....	\$ 36,419.71

**DISBURSEMENTS**

Net amount paid policyholders for losses.....\$	9,904.50
Expenses of adjustment and settlement of losses..	190.70
Commissions or brokerage, including membership fees retained by agents.....	4,710.59
Salaries and compensation of officers, directors, trustees and employes.....	1,385.80

Rents .....	540.00	
Advertising \$216.14, printing and stationery \$34.99.....	251.13	
Postage, telegrams, telephone and express.....	285.79	
Insurance Department licenses and fees .....	\$ 10.00	
All other licenses, fees and taxes.....	24.39	34.39
Returned policy fees \$248.95; expense \$594.18; furniture \$13.33.....	856.46	
Total disbursements.....		\$ 18,159.36
Balance .....		18,260.35
Fire losses paid on live stock.....\$	131.51	
Fire losses paid on buildings.....	7,257.05	
Fire losses paid on grain and other feed stuffs...	146.67	

**LEDGER ASSETS**

Cash in company's office.....\$	18,260.35	
Total Ledger Assets.....		\$ 18,260.35

**NON-LEDGER ASSETS**

Furniture .....	\$ 1,483.90	
Gross Assets.....		\$ 19,744.25

**ASSETS NOT ADMITTED**

Furniture .....	\$ 1,483.90	
Total Admitted Assets.....		\$ 18,260.35

**LIABILITIES**

Surplus .....	\$ 18,260.35	
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**RISKS AND PREMIUMS**

	Fire Risks	Cash Premiums Thereon
In force December 31, 1931.....	\$11,520,995.00	
Written during current year.....	2,197,890.00	\$ 15,712.31
Total .....	\$13,718,885.00	
Terminated .....	2,376,295.00	
In force end of year.....	\$11,342,590.00	
Losses incurred in Colorado in 1932.....	9,904.50	

**SUPREME CAMP OF THE AMERICAN WOODMEN  
DENVER, COLORADO**

Incorporated April 4, 1901

Commenced business September 27, 1901

Home Office, 1622 Arapahoe Street, Denver, Colorado

President, E. W. D. ABNER

Secretary, L. H. LIGHTNER

**INCOME**

Membership fees.....	\$ 1,159.40
Assessments, all or part used for expenses.....	30,325.44
All other assessments or premiums.....	426,820.90
Dues and per capita tax.....	10,125.50
<b>Total .....</b>	<b>\$ 468,431.24</b>
Payments returned to members.....	3,222.95
<b>Net amount received from members.....</b>	<b>\$ 465,208.29</b>
Interest on:	
Mortgage loans.....	\$ 70,197.73
Bonds .....	28,724.14
Deposits .....	1,138.48
Miscellaneous .....	510.25
Rents .....	12,268.08
Sale of lodge supplies.....	1,360.78
Miscellaneous income.....	1,538.44
Premiums: Local camp surety bonds.....	912.50
Special local camp tax.....	1,532.00
Discounts: Mortgage loans.....	3,105.85
Trust funds.....	15,837.84
Gross increase by adjustment in book value of bonds.....	209.94
<b>Total income.....</b>	<b>\$ 602,544.32</b>
Ledger Assets December 31, 1931.....	2,411,305.06
<b>Total .....</b>	<b>\$3,013,849.38</b>

**DISBURSEMENTS**

Death claims.....	\$ 264,542.21
Sick and Accident claims.....	2,961.25
<b>Total benefits paid.....</b>	<b>\$ 267,503.46</b>
Salaries of deputies and organizers.....	68,509.14
Salaries of officers and trustees.....	21,203.91
Withdrawals, trust funds.....	11,700.33
Salaries of office employees.....	33,865.35
Salaries and fees paid to Supreme Medical Examiners.....	3,833.18
Salaries and fees paid to subordinate Medical Examiners.....	2.00
Traveling and other expenses of officers, trustees and committees	669.94
For collection and remittance of assessments and dues.....	4,959.80
Insurance Department fees.....	921.50
Rent .....	10,562.76
Advertising, printing and stationery.....	2,965.22
Postage, express, telegraph and telephone.....	4,074.12
Lodge supplies.....	251.50
Official publication.....	683.58
Legal expense in litigating claims.....	353.87
Other legal expenses (investment).....	2,578.80
Furniture and fixtures.....	394.08
Taxes, repairs and other expenses on real estate.....	15,347.86

Investment expenses.....	5,892.06
Federal Taxes—Miscellaneous.....	442.82
For interest collectionſ.....	634.15
Home office taxes, insurance, surety bonds.....	819.30
Premiums, surety bonds.....	1,197.00
Borrowed money repaid.....	5,000.00
Interest on borrowed money.....	150.00
Gross decrease, by adjustment, in book value of bonds.....	1,188.09
Gross loss on sale or maturity of bonds.....	553.20
<b>Total disbursements.....</b>	<b>\$ 466,257.02</b>
<b>Balance .....</b>	<b>\$2,547,592.36</b>

**LEDGER ASSETS**

Book value of real estate.....	\$ 500,540.98	
Mortgage loans on real estate, first liens .....		1,122,955.14
Book value of bonds.....		696,385.88
Cash in society's office.....	\$ 1,468.59	
Deposits in trust companies and banks not on interest.....	500.00	
Deposits in trust companies and banks on interest.....	89,903.18	91,871.77
Balances in closed banks.....		17,029.84
Clerks' balances.....		16,134.29
Balances: Loan agents.....		39,218.70
Foreclosures subject to redemption..		48,050.00
Securities in trust—Local camps....		15,405.76
<b>Total ledger assets.....</b>		<b>\$2,547,592.36</b>

**NON-LEDGER ASSETS**

Interest due \$20,922.56, and accrued \$8,886.82 on mortgages .....	\$ 29,809.38	
Interest due, \$3,307.50, and accrued \$6,917.03 on bonds not in default.....		10,224.53
Interest accrued on bank deposits.....		309.03
Interest due \$304.17, and accrued \$135.41 on other assets contracts of sale.....		439.58
<b>Total interest and rents due and accrued....</b>		<b>\$ 40,782.52</b>
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge..		35,000.00
Furniture and fixtures.....	\$ 10,424.87	
Stationery, office and lodge supplies.....	5,023.89	15,448.76
<b>Gross assets.....</b>		<b>\$2,638,823.64</b>

**ASSETS NOT ADMITTED**

Balance due from organizers and clerks (gross)..	\$ 16,289.11	
Balance: Loan agents.....	39,218.70	
Deposits in suspended banks, less \$4,763.84.....	12,266.00	
Book value of real estate over market value....	25,886.51	
Furniture and fixtures.....	10,424.87	
Stationery, office and lodge supplies.....	5,023.89	
Foreclosures subject to redemption.....	48,050.00	\$ 157,159.08
<b>Total admitted assets.....</b>		<b>\$2,481,664.56</b>



**LIABILITIES**

Death Claims:	
Reported, but not adjusted.....	\$ 16,974.57
Incurred in the current year but not reported until the following year.....	8,250.00
<b>Total death claims.....</b>	<b>\$ 25,224.57</b>
Accident claims:	
Reported during the year but not adjusted....	75.00
Incurred but not reported until the following year .....	152.10
<b>Total Accident claims.....</b>	<b>227.10</b>
<b>Total unpaid claims.....</b>	<b>\$ 25,451.67</b>
Salaries, rents, expenses, commissions, due or accrued .....	3,207.72
All other liabilities:	
Beneficiary trust fund and accrued interest...\$	8,920.92
Local Camp trust fund and accrued interest...\$	35,438.10
Interest paid in advance on mortgage.....	68.40
<b>Total .....</b>	<b>\$ 73,086.81</b>

**DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS**

	Mortuary Fund	Beneficiary Trust Fund	Local Camp Trust Fund	Expense Fund	Totals
Ledger assets...	\$2,503,326.06	\$ 8,861.99	\$35,315.02	\$ 89.29	\$2,547,592.36
Interest and rents due and accrued	40,600.51	58.93	123.08	.....	40,782.52
Other non-ledger assets .....	24,150.00	.....	.....	26,298.76	50,448.76
<b>Gross assets...</b>	<b>\$2,568,076.57</b>	<b>\$ 8,920.92</b>	<b>\$35,438.10</b>	<b>\$26,388.05</b>	<b>\$2,638,823.64</b>
Deduct assets not admitted .....	131,014.10	8,920.92	35,438.10	26,144.98	157,159.08
<b>Total admitted assets .....</b>	<b>\$2,437,062.47</b>	<b>\$ 8,920.92</b>	<b>\$35,438.10</b>	<b>\$ 243.07</b>	<b>\$2,481,664.56</b>
Unpaid claims...	25,451.67	.....	.....	.....	25,451.67
Other liabilities.	68.40	8,920.92	35,438.10	3,207.72	47,635.14
<b>Total liabilities.\$</b>	<b>25,520.07</b>	<b>\$ 8,920.92</b>	<b>\$35,438.10</b>	<b>\$ 3,207.72</b>	<b>\$ 73,086.81</b>

**EXHIBIT OF CERTIFICATES**

	Total Business of the Year		Business in Colorado	
	No.	Amount	No.	Amount
Benefit certificates in force December 31, 1931.....	48,300	\$22,870,100.00	716	\$ 340,800.00
Benefit certificates written during the year .....	4,895	2,248,150.00	21	10,500.00
Benefit certificates revived during the year .....	988	488,650.00	3	3,250.00
Benefit certificates received by transfer during the year.....	.....	.....	195	86,050.00
Benefit certificates increased during the year.....	.....	7,250.00	...	.....
<b>Totals .....</b>	<b>54,183</b>	<b>\$25,614,150.00</b>	<b>935</b>	<b>\$ 440,600.00</b>

Deduct terminated, decreased or transferred .....	13,836	\$ 6,417,950.00	140	\$ 66,200.00
<hr/>				
Total benefit certificates in force December 31, 1932.....	40,347	\$19,196,200.00	795	\$ 374,400.00
Benefit certificates terminated by death reported during the year..	663	273,450.00	11	4,850.00
Benefit certificates terminated by lapse reported during the year..	13,172	6,115,300.00	125	59,850.00
Benefit certificates transferred reported during the year.....	.....	.....	4	1,500.00
Benefit certificates terminated by correction reported during the year	1	500.00	...	.....
Benefit certificates decreased during the year.....	.....	28,700.00	...	.....
Received during the year from members in Colorado: Mortuary, \$6,467.65; Expense, \$2,624.55; total, \$9,092.20.				

**EXHIBIT OF DEATH CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	52	\$ 17,538.88	1	\$ 249.05
Claims revived.....	3	1,575.70	..	.....
Claims reported during the year.....	663	273,450.00	11	4,850.00
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Totals .....	718	\$ 292,564.58	12	\$ 5,099.05
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Claims paid during the year.....	658	264,542.21	12	4,937.80
<hr/>				
Balance .....	60	\$ 28,022.37	..	\$ 161.25
Saved by compromising or scaling down claims during the year.....	..	6,185.30	..	161.25
Claims dropped.....	6	2,060.00	..	.....
Claims rejected during the year.....	6	2,500.00	..	.....
Previous accident claims deducted.....	..	302.50	..	.....
Claims unpaid December 31, 1932.....	48	16,974.57	..	.....

**EXHIBIT OF ACCIDENT CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	5	\$ 132.50	1	\$ 25.00
Claims reported during the year.....	79	3,106.30	4	128.60
<hr/>				
Totals .....	84	\$ 3,238.80	5	\$ 153.60
<hr/>				
Claims paid during the year.....	74	2,961.25	4	128.60
Claims rejected during the year.....	7	202.55	1	25.00
Claims unpaid December 31, 1932.....	3	75.00	..	.....

**SPECIAL DEPOSIT SCHEDULE**

Name of State or County	Market Value
North Carolina Insurance Department, Fourth Issue Liberty Bonds .....	\$ 5,175.00

**REAL ESTATE OWNED DECEMBER 31, 1931**

	Book Value
Colorado .....	\$ 240,608.99
Missouri .....	124,536.60
Texas .....	109,508.88
<hr/>	
Totals .....	\$ 474,654.47

**MORTGAGES OWNED, CLASSIFIED BY STATES**

State	Farm Property	Other Properties	
Colorado .....	\$ 34,276.68	\$ 546,679.14	
Texas .....	2,900.00	309,732.17	
Florida .....		10,454.85	
Kansas .....		1,465.08	
Missouri .....		212,047.22	
Oklahoma .....		1,400.00	
Pennsylvania .....		3,500.00	
Arkansas .....		500.00	
Totals .....	\$ 37,176.68	\$ 1,085,778.46	
Grand Total.....			\$1,122,955.14

**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
Government .....	\$ 158,886.63	\$ 157,400.00	\$ 162,655.00
States, Territories and Possessions..	113,064.90	109,000.00	107,615.00
Political subdivisions of States, Territories and Possessions.....	424,434.35	409,700.00	384,366.50
Total bonds.....	\$ 696,385.88	\$ 676,100.00	\$ 654,636.50

**GENERAL INTERROGATORIES**

Is the society organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 475.

How often are meetings of the subordinate branches required to be held? At least once each month.

How are the subordinate branches represented in the supreme or governing body? By delegates, elected by subordinate branches.

What is the basis of representation in the governing body? One delegate for each one hundred members.

How often are regular meetings of the governing body held? Quadrennially.

When was the last regular meeting of the governing body held? August, 1929.

How many members of governing body attended the last regular meeting? 321.

How many of same were delegates of the subordinate branches? 262.

When and by whom are the officers and directors elected? Quadrennially by the Supreme Convention.

What are the qualifications for membership? Men, and women, physically, mentally, and morally sound.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? 16 and 50.

What is the minimum and maximum insurance that may be issued on any one life? \$100 and \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot, and initiation? No.

Who may be designated as beneficiaries? Wife, husband, blood relatives to fourth degree and dependents not related by blood.

How are the expenses of the governing body defrayed? From the expense contribution paid by members.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. 4%. Age at entry. If on age at entry,

are they based on the "level premium" or "step rate plan"? (Give full information) Level premium.

Are the liabilities of the society under its certificates in force December 31st each year mathematically determined? Answer: Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. December 31, 1932. N. F. C. 4%; 12 monthly assessments; Barrett N. Coates, F. A. I. A.

Give the minimum and the maximum number of assessments that may be collected in any year and all the facts relating thereto. Minimum, 12; maximum, 24.

Are notices of the assessments and dues sent to the members? No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

Is any portion of assessments paid by new members used for expenses? Answer: Yes. If so, give full particulars. All of the first year's assessments paid by new members may be used for expense.

Does the society promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes.

If so, how is the amount guaranteed? By special assessments, if necessary.

Does the society pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the society pay an old age disability benefit? No.

Does the society issue annuity contracts or installment policies? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disturbed? No separate emergency fund.

Has your society reported in separate columns of income and disbursements, and in the distribution of assets and liabilities according to funds each fund it maintains including those funds its by-laws or constitution provide shall be kept separate? Answer: Yes.

Has the constitution or have the laws of the society been amended during the year? No.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time? Yes.

In what states, territories or dependencies of the United States, Provinces of Canada or other foreign countries is the society authorized to transact business and how many subordinate branches are there in each state, territory, etc.? Ala., 43; Ark., 10; Calif., 6; Colo., 3; D. C., 3; Fla., 49; Ga., 57; Ill., 13; Ind., 5; Kans., 4; Ky., 7; La., 11; Md., 4; Mich., 13; Mo., 7; N. J., 18; N. C., 5; Ohio, 14; Okla., 15; Pa., 26; S. C., 13; Tenn., 8; Texas, 136; Va., 2; W. Va., 3.

Does any officer, director or trustee receive any commission on the business of the society? No.

Total amount loaned to trustees, supreme, grand or other officers. None.

Assessments collected from organization of society: Mortuary, \$5,064,-447.76.

Losses and claims paid from organization of society, viz: Death claims, \$3,540,636.85.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organizations of subordinate bodies? No.

Were all the stocks, bonds and other securities owned December 31, 1932, in the actual possession of the society on said date, except as shown by the "Special Deposit Schedule"? Answer: Yes.

Were any of the stocks, bonds or other assets of the society loaned during the year covered by this statement? Answer: No.

Has this society reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer: No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, society or association, any claim of any nature whatsoever against this society, which is not included in the liabilities of this statement? No.

What officials and heads of departments of the society supervised the making of this report? Supreme clerk and actuary.

State when last examination of this society's affairs was conducted by any insurance department and by what department or departments. Answer: December 31, 1930—Colorado, Kansas and Texas departments.

**THE WESTERN SLAVONIC ASSOCIATION  
DENVER, COLORADO**

Incorporated October 28, 1908                      Commenced business July 5, 1908  
Home Office, 4825 Washington Street, Denver, Colorado  
President, ANTON KOICHEVAR                      Secretary, ANTHONY JERSIN

**INCOME**

Assessments or premiums (Infantile, \$1,645.60).....	\$	56,102.86
Changes of certificates (Infantile, \$0.75).....		25.00
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Total received from members (Infantile, \$1,646.35).....	\$	56,127.86
Interest on bonds, \$6,708.75, less \$233.83 accrued interest on bonds acquired during the year (Infantile \$312.50).....		6,787.42
Interest on deposits in trust companies and banks.....		39.34
Sale of lodge supplies.....		23.23
Gross profit on sale or maturity of bonds.....		10.00
Gross increase, by adjustment, in book value of bonds.....		60.00
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Total income (Infantile, \$1,958.85).....	\$	63,047.85
Ledger assets December 31, 1931 (Infantile, \$6,474.62).....		160,817.72
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Total (Infantile \$8,433.47).....	\$	223,865.57

**DISBURSEMENTS**

Death claims.....	\$	15,899.00
Sick and accident claims.....		26,276.53
Special benefits.....		233.74
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Total benefits paid.....	\$	42,409.27
Commissions and fees paid to deputies and organizers (Infantile \$199.50).....		379.20
Salaries of managers or agents not deputies or organizers.....		104.40
Salaries of officers and trustees.....		2,505.00
Salaries and fees paid to supreme medical examiners.....		270.50
Salaries and fees paid to subordinate medical examiners.....		20.00
Traveling and other expenses of officers, trustees and committees		395.82
Insurance department fees.....		125.00
Rent.....		180.00
Advertising, printing and stationery (Infantile, \$13.00).....		123.35
Postage, express, telegraph and telephone.....		139.80
Official publication.....		1,551.66
Legal expense in litigating claims.....		543.05
Other legal expenses.....		59.75
Furniture and fixtures.....		10.00
Taxes.....		6.41
Assessment on Masonic Temple bond.....		139.51
Surety bonds.....		135.00

Actuary and rental of vault.....	\$	45.00
Government tax on checks and miscellaneous (Infantile \$0.34).....		13.65
Lights and fire insurance.....		15.65
Exchange charges on coupons (Infantile, \$0.32).....		10.96
Total disbursements (Infantile, \$213.16).....	\$	49,182.98
Balance (Infantile, \$8,220.31).....		174,682.59

**LEDGER ASSETS**

Mortgage loans on real estate other than first liens .....	\$	3,952.62
Book value of bonds (Infantile, \$6,860.00).....	164,533.48	
Deposits in trust companies and banks on interest (Infantile, \$1,360.31).....	6,196.49	
Total ledger assets (Infantile, \$8,220.31).....	\$	166,462.28

**NON-LEDGER ASSETS**

Interest accrued on bonds (Infantile, \$11.25).....	\$	1,330.75
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge....	\$	427.87
Furniture and fixtures.....	671.65	1,099.52
Gross assets.....	\$	168,892.55

**DEDUCT ASSETS NOT ADMITTED**

Book value of bonds (Infantile, \$375.00).....	\$	12,517.50
Mortgage loans not secured by first lien.....	3,952.62	
Furniture and fixtures.....	671.65	\$ 16,766.77
Total admitted assets.....	\$	152,125.78

**LIABILITIES**

Death claims due and unpaid.....	\$	1,350.00
Death claims incurred in 1932 but not reported until 1933.....	250.00	
Total death claims.....	\$	1,600.00
Total unpaid claims.....	\$	1,600.00
Taxes accrued.....		8.64
Total reserve on death benefit certificate (Infantile)		788.89
Advance assessments.....		4,999.50
Reserve liabilities required to cover contractual obligations .....		111,995.11
Total .....	\$	119,392.14

**DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS**

	Mortuary Fund	Reserve Fund	Benefi- cent Fund	Sick and Accident Fund	Expense Fund	Totals
Ledger assets....	\$157,375.71	\$3,126.00	\$ 813.96	\$3,261.43	\$1,885.18	\$166,462.28
Add total interest and rents due and accrued....	1,319.50					1,319.50
Add other non-ledger assets....	427.87				671.65	1,099.52
Gross assets....	\$159,123.08	\$3,126.00	\$ 813.96	\$3,261.43	\$2,556.83	\$168,881.30

Deduct assets not admitted .....	\$ 16,095.12	.....	.....	.....	\$ 671.65	\$ 16,766.77
Total admitted assets .....	\$143,027.96	\$3,126.00	\$ 813.96	\$3,261.43	\$1,885.18	\$152,114.53
Total unpaid claims .....	1,600.00	.....	.....	.....	.....	1,600.00
All other liabilities	116,994.61	.....	.....	.....	8.64	117,003.25
Total liabilities	\$118,594.61	.....	.....	.....	\$ 8.64	\$118,603.25

**EXHIBIT OF CERTIFICATES**

	TOTAL BUSINESS OF THE YEAR			
	Number		Amount	
	(Infantile)	Total	(Infantile)	Total
Benefit certificates in force December 31, 1931 .....	1,022	3,258	\$ 330,740.00	\$1,825,240.00
Benefit certificates written during the year.....	207	394	68,128.00	182,628.00
Benefit certificates revived during the year .....	...	12	.....	8,250.00
Benefit certificates increased during the year.....	...	...	27,202.00	27,702.00
Totals .....	1,229	3,664	\$ 426,070.00	\$2,043,820.00
Deduct terminated, decreased or transferred during the year....	152	571	66,912.00	354,912.00
Total benefit certificates in force December 31, 1932.....	1,077	6,093	\$ 359,158.00	\$1,688,908.00
Benefit certificates terminated by death reported during the year..	...	23	.....	14,250.00
Benefit certificates terminated by lapse reported during the year..	152	548	66,912.00	330,912.00
Benefit certificates decreased during the year.....	...	...	9,750.00	5,250.00

**COLORADO BUSINESS DURING THE YEAR**

	TOTAL BUSINESS OF THE YEAR			
	Number		Amount	
	(Infantile)	Total	(Infantile)	Total
Benefit certificates in force December 31, 1931.....	745	2,396	\$ 237,902.00	\$1,342,152.00
Benefit certificates written during the year .....	139	289	36,652.00	130,152.00
Benefit certificates revived during the year .....	...	1	.....	500.00
Benefit certificates increased during the year.....	...	...	18,610.00	19,110.00
Totals .....	884	2,686	\$ 293,164.00	\$1,491,914.00
Deduct terminated, decreased or transferred during the year....	105	380	36,952.00	222,762.00
Total benefit certificates in force December 31, 1932.....	779	2,306	\$ 256,212.00	\$1,269,212.00

Benefit certificates terminated by death reported during the year....	16		\$	9,750.00
Benefit certificates terminated by lapse reported during the year....	105	374	\$	26,952.00
Benefit certificates decreased during the year.....				5,250.00
Received during the year from members in Colorado:				
Mortuary, \$16,346.40; Beneficent, \$388.18; Sick and Accident, \$18,426.08, Expense, \$4,907.05; Total, \$40,067.71.				

**EXHIBIT OF DEATH CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931....	5	\$ 2,999.00	2	\$ 649.00
Claims reported during the year.....	23	14,250.00	16	9,750.00
Totals .....	28	\$ 17,249.00	18	\$ 10,399.00
Claims paid during the year.....	25	15,899.00	18	10,399.00
Balance .....	3	\$ 1,350.00	..	.....
Claims unpaid December 31, 1932....	3	1,350.00	..	.....

**EXHIBIT OF SICK AND ACCIDENT CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims paid during the year (total reported) .....	881	\$ 26,276.53	574	\$ 17,422.87

**MORTGAGES OWNED DECEMBER 31, 1932**

Colorado—City property (other than first liens).....	\$	3,952.62
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**SUMMARY OF BONDS**

	Book Value	Par Value	Market Value
State, county, province and municipal....	\$113,728.48	\$116,650.00	\$112,890.98
(Infantile) .....	6,360.00	6,500.00	6,340.00
Miscellaneous .....	43,945.00	46,000.00	32,640.00
(Infantile) .....	500.00	500.00	500.00
Total .....	\$164,533.48	\$169,650.00	\$152,370.98

**GENERAL INTERROGATORIES**

Is the society organized and conducted on the lodge system with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 40.

How often are meetings of the subordinate branches required to be held? At least once a month.

How are the subordinate branches represented in the supreme or governing body? By charter delegates.

What is the basis of representation in the governing body? One delegate for first fifty members and for each additional one hundred members an additional delegate.

How often are regular meetings of the governing body held? Every four years.

When was the last regular meeting of the governing body held? August 19 to 23, 1929.

How many members of governing body attended the last regular meeting? 52.



How many of same were delegates of the subordinate branches? 41.

When and by whom are the officers and directors elected? By the delegates of supreme meeting.

What are the qualifications for membership? Good health, character and white race.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? 16 to 50 years (Juvenile 2 to 16).

What is the minimum and the maximum insurance that may be issued on any one life? \$250 to \$1,000 (Juvenile \$34 to \$450).

Is a medical examination required before issuing a benefit to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Wife, husband, relative by blood to the 4th degree, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather, stepmother, step-children, children by legal adoption, or a person or persons dependent upon the member.

How are the expenses of the governing body defrayed? From expense fund—if same is insufficient a special assessment may be levied.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. Table of Mortality, plus six cents per \$1,000 Insurance at 4% interest—age at entry. If on age at entry, are they based on the "level premium" or "step rate plan?" Level premium.

Are the liabilities of the society under its certificates in force December 31st each year mathematically determined? Answer: Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. December 31, 1931. N. F. C. 4% plus six cents per \$1,000. 12 assessments annually. Phil B. Twitchell.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto. 12 minimum, maximum, as many as needed.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

If so, what amount and for what purpose? None.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the society promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed? In case of deficit a special assessment of sufficient amount may be levied.

Does the society pay or allow, or promise to pay or allow, any dividend, paid up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the society issue annuity contracts or installment policies? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Six cents per \$1,000 insurance paid by each member monthly; same is added to Mortuary Fund.

Has your society reported in separate columns of income and disbursements, and in the distribution of assets and liabilities according to funds, each fund it maintains including those funds its by-laws or constitution provide shall be kept separate? Answer: Yes.

Has the Constitution or have the laws of the society been amended during the year, and if so, when? Yes—July, 1932.

In what states, territories or dependencies of the United States, Provinces of Canada or foreign countries is the Society authorized to transact business

and how many subordinate branches are there in each state, territory, etc.? Colorado, 27; Illinois, 5; Ohio, 3 and Utah, 5.

Does any officer, director or trustee receive any commission on the business of the Society? No.

Total amount loaned to Trustees, Supreme, Grand or other officers. None.

Assessments collected from organization of Society, viz: Mortuary, \$242,639.12; Sick, Accident and Beneficent, \$298,396.76.

Losses and claims paid from organization of Society, viz: Death claims, \$235,980.40; Sick, Accident and Beneficent claims, \$294,818.38.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? No.

Were all the stocks, bonds and other securities owned December 31, 1932, in the actual possession of the Society on said date, except as shown by the "Special Deposit Schedule?" Answer: Yes.

Were any of the stocks, bonds or other assets of the Society loaned during the year covered by this statement? Answer: No.

Has this Society reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer: No.

Has any present or former officer, director, trustee, incorporator, or any other person or any firm, corporation, society or association, any claim of any nature whatsoever against this Society, which is not included in the liabilities of this statement? No.

What officials and heads of departments of the Society supervised the making of this report? Anthony Jersin, Supreme Secretary.

State when last examination of this Society's affairs was conducted by any insurance department and by what department or departments. Answer: August, 1931, by the Insurance Department of Colorado.

## WOODMEN OF THE WORLD DENVER, COLORADO

Incorporated January 20, 1891.

Commenced business June 28, 1890

Home Office, 1447 Tremont Street, Denver, Colorado.

Head Consul, PETER F. GILROY.

Head Clerk, THOS. M. ROBINSON.

### INCOME

Assessments or premiums.....	\$ 51,151.57
All other assessments.....	3,717,288.95
Dues and per capita tax.....	1,664.15
Fines .....	325.00
<hr/>	
Total received from members.....	\$ 3,770,429.67
Deduct payments returned to applicants and members.....	1,252.50
<hr/>	
Net amount received from members.....	\$ 3,769,177.17
Consideration for supplementary contracts not involving life contingencies .....	\$ 4,000.00
<hr/>	
Interest on:	
Bonds, \$524,213.26, less \$18,474.01 accrued interest.....	\$ 505,739.25
On deposits in trust companies and banks.....	7,927.60
From all other sources.....	3,223.86
Rents from society's property.....	2,996.17
Sale of lodge supplies.....	1,186.99
Claims left with Association to accumulate at interest.....	17,685.27
Refunds left with Association to accumulate at interest.....	45.73
General fund.....	5,000.00
Reinsurance .....	2,500.00
Protested drafts.....	524.72

Cancelled warrants.....	\$	103.10
Garnishment fee.....		3.00
Returns to Camps.....		6.90
Cash discounts.....		29.70
Head Camp session.....		607.87
Gross profit on sale or maturity of bonds.....		20.22
Gross increase, by adjustment in book value of bonds.....		2,326.87
Liens on certificates.....		94,561.00
Total income.....		\$ 4,417,665.42
Ledger assets, December 31, 1931.....		10,126,795.44
Total .....		\$14,544,460.86

**DISBURSEMENTS**

Death claims.....	\$	2,044,614.05
Permanent disability claims.....		60,218.25
Sick and accident claims.....		5,700.00
Income disability.....		120.00
Advance funeral payments.....		1,500.00
Adjusted settlements.....		256,526.05
Total benefits paid.....		\$ 2,368,708.35
Paid for claims on supplementary contracts.....	\$	6,203.29
Commissions and fees paid to deputies and organizers.....		33,683.91
Salaries of deputies and organizers.....		55,418.89
Expense deputies or organizers.....		4,309.83
Salaries of officers and trustees.....		26,680.00
Salaries of office employees.....		74,495.08
Salaries and fees paid to Supreme Medical examiners.....		5,600.00
Salaries and fees paid to Subordinate Medical examiners.....		5,234.00
Traveling and other expenses of officers, trustees and committees .....		6,735.18
For collection and remittance of assessments and dues.....		35,410.30
Insurance department fees.....		180.00
Rent, including \$2,996.17 for society's occupancy of its own buildings .....		3,386.17
General office maintenance and expense.....		5,828.46
Advertising, printing and stationery.....		17,215.47
Postage, express, telegraph and telephone.....		8,880.56
Lodge supplies.....		610.06
Official publication.....		17,536.74
Expense of Supreme Lodge meeting.....		42,082.91
Legal expense in litigating claims.....		10,983.88
Other legal expenses.....		5,091.66
Furniture and fixtures.....		6,081.78
Taxes, repairs and other expenses on real estate.....		4,018.94
All other disbursements.....		294,032.41
Gross loss on sale or maturity of bonds.....		741.25
Gross decrease, by adjustment in book value of real estate.....		16,980.15
Gross decrease, by adjustment in book value of bonds.....		21,750.25
Total disbursements.....		\$ 3,077,939.46
Balance before transfers.....		11,466,521.40
Increase by transfers.....		57,293.65
Balance .....		\$11,523,815.05
Decrease by transfers.....		57,293.65
Balance .....		\$11,463,521.40

**LEDGER ASSETS**

Book value of real estate.....	\$ 60,000.00	
Liens, loans or other credits on certificates of members .....	622,563.94	
Book value of bonds.....	10,701,788.75	
Deposits in trust companies and banks on interest	160,014.29	
Less accounts payable—organizers credit balances \$1,317.65 and outstanding warrants \$76,527.93	77,845.58	
Total ledger assets.....		\$11,466,521.40

**NON-LEDGER ASSETS**

Interest accrued on bonds.....	\$ 230,972.05	
Interest accrued on other assets.....	18,913.59	
Total interest and rents due and accrued....		\$ 249,885.64
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		279,469.01
Due from reinsurance.....	\$ 4,000.00	
Due from camps for supplies—fines.....	157.52	
Stock and supplies for sale—stationery.....	5,750.00	
Furniture and fixtures—library.....	33,480.84	
Postage on hand.....	569.98	
Extension department prizes, etc.....	225.00	44,183.34
Gross assets.....		\$12,040,059.39

**ASSETS NOT ADMITTED**

Liens, loans or other credits in excess of net value of individual certificates.....	\$ 73,193.00	
Due from camps for supplies—fines.....	157.52	
Stock and supplies for sale—stationery.....	5,750.00	
Furniture and fixtures—library.....	33,480.84	
Extension department prizes, etc.....	225.00	112,806.36
Total admitted assets.....		\$11,927,253.03

**LIABILITIES**

Death claims reported during the year.....	\$ 89,425.00	
Death claims incurred in the current year not reported until the following year.....	78,242.00	
Total death claims.....		\$ 167,667.00
Permanent disability claims reported during the year but not yet adjusted.....	\$ 8,800.00	
Total permanent disability claims.....		\$ 8,800.00
Total sick and accident claims.....		100.00
Total unpaid claims.....		\$ 176,567.00

Salaries, rents, expenses, commissions due or accrued .....		\$	16,480.81
Taxes due or accrued.....			1,865.11
Advance assessments.....			77,178.35
Claims left with association.....	\$	18,235.31	
Refunds left with association to accumulate at interest .....		45.73	
Present value of amounts not yet due on supplementary contracts not including life contingencies .....		20,811.00	
Allocated monument fund.....		54,183.65	
Reserve liabilities required to cover contractual obligations .....		9,925,714.00	10,018,994.69
<b>Total .....</b>			<b>\$10,291,085.96</b>

**DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS**

	Mortuary Fund	Junior Department Expense	Expense Fund	Totals
Total ledger assets.....	\$11,379,056.67	\$3,148.69	\$ 84,316.04	\$11,466,521.40
Add total interest and rents due and accrued.....	248,260.62	6.72	1,618.30	249,885.64
Add all other non-ledger assets .....	250,499.12	.....	73,153.23	323,652.35
Gross assets.....	\$11,877,816.41	\$3,155.41	\$159,087.57	\$12,040,959.39
Deduct assets not admitted	73,193.00	.....	39,613.36	112,806.36
Total admitted assets.....	\$11,804,623.41	\$3,155.41	\$119,474.21	\$11,927,253.03
Total unpaid claims.....	176,567.00	.....	.....	176,567.00
Add all other liabilities..	10,088,455.21	.....	26,063.75	10,114,518.96
Total liabilities.....	\$10,265,022.21	.....	\$ 26,063.75	\$10,291,085.96

## EXHIBIT OF CERTIFICATES

	Total Business of the Year			Business in Colorado During the Year		
	Reserve Division Number	Reserve Division Amount	Old Division Number	Reserve Division Number	Reserve Division Amount	Old Division Number
Benefit certificates in force December 31, 1931.....	53,501	\$84,100,575	355	\$476,448	9,825	\$15,368,600
Written during the year.....	2,516	2,540,500	...	...	251	244,500
Revived during the year.....	1,095	1,775,700	21	38,664	154	260,800
Received by transfer during the year.....	.....	.....	.....	.....	68	115,200
Increased during the year.....	.....	149,400	.....	.....	.....	9,000
<b>Totals</b> .....	<b>57,112</b>	<b>\$88,566,175</b>	<b>376</b>	<b>\$515,112</b>	<b>10,298</b>	<b>\$15,998,100</b>
Deduct terminated, decreased or transferred during the year.....	6,581	10,035,182	84	117,678	1,187	1,864,114
<b>Total benefit certificates in force December 31, 1932.....</b>	<b>50,531</b>	<b>\$78,530,993</b>	<b>292</b>	<b>\$397,434</b>	<b>9,111</b>	<b>\$14,133,986</b>
Terminated by death.....	1,348	2,023,600	34	46,121	289	419,000
Terminated by lapse.....	4,109	5,737,632	50	71,557	612	910,214
Transferred during the year.....	.....	.....	.....	.....	52	87,600
Terminated by cash surrenders.....	1,124	2,230,200	.....	.....	234	443,300
Decreased during the year.....	.....	43,750	.....	.....	.....	4,000
Received during the year from members in Colorado:	.....	Mortuary, \$636,470.45; Expense, \$70,992.36; Total, \$707,462.81.	.....	.....	.....	.....

**EXHIBITS OF DEATH CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Unpaid December 31, 1931.....	81	\$ 110,084.00	16	\$ 21,584.00
Transferred to settlement a/c.....	2	4,000.00	...	.....
Balance of pending claims.....	79	\$ 106,084.00	...	.....
Claims incurred during 1932.....	1,351	2,046,886.05	285	\$414,952.00
Total .....	1,430	\$2,152,970.05	301	\$436,536.00
Claims paid during 1932.....	1,368	2,044,644.05	294	426,311.00
Balance .....	62	\$ 108,326.00	7	\$ 10,225.00
Saved by compromising or scaling down during the year.....	...	6,401.00	...	1,300.00
Claims rejected and dropped.....	8	11,000.00	2	3,000.00
Balance .....	54	\$ 90,925.00	5	\$ 5,925.00
15 funeral vouchers paid in 1932....	...	1,500.00	...	.....
Claims unpaid December 31, 1932.	54	\$ 89,425.00	5	\$ 5,925.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	14	\$12,500.00	3	\$ 3,250.00
Claims reported during the year.....	64	64,100.00	14	13,800.00
Plus error in 1931 report.....	..	500.00	..	.....
Totals .....	78	\$77,100.00	17	\$17,050.00
Claims paid during the year.....	65	60,718.25	14	13,050.00
Balance .....	13	\$16,381.75	3	\$ 4,000.00
Saved by compromising or scaling down claims during the year.....	..	5,081.75	..	1,000.00
Claims rejected and dropped during the year .....	2	2,500.00	2	2,500.00
Claims unpaid December 31, 1932	11	\$ 8,800.00	1	\$ 500.00

**EXHIBIT OF SICK AND ACCIDENT CLAIMS**

	Total Claims		Colorado Claims	
	No.	Amount	No.	Amount
Claims unpaid December 31, 1931.....	1	\$ 100.00	..	.....
Claims reported during the year .....	18	6,200.00	4	\$ 1,900.00
Totals .....	19	\$ 6,300.00	4	\$ 1,900.00
Claims paid during the year .....	17	5,700.00	3	1,400.00
Claims rejected during the year.....	1	500.00	1	500.00
Claims unpaid December 31, 1932....	1	\$ 100.00	..	.....

**REAL ESTATE OWNED**

Colorado (market value).....	\$ 60,000.00
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**BONDS OWNED**  
Recapitulation by States

	Book Amortized and Market Value	Par Value
Alabama .....	\$ 175,056.96	\$ 174,000.00
Arizona .....	174,814.37	171,500.00
California .....	818,483.85	799,550.00
Colorado .....	514,721.98	501,900.00
Florida .....	40,516.78	40,000.00
Georgia .....	20,111.68	20,000.00
Idaho .....	942,022.00	921,000.00
Kentucky .....	106,206.91	98,000.00
Louisiana .....	187,715.76	185,000.00
Michigan .....	21,684.46	25,000.00
Mississippi .....	66,904.93	64,000.00
Montana .....	894,549.76	883,000.00
Nevada .....	158,239.43	153,050.00
New Jersey.....	339,552.09	328,000.00
New Mexico.....	353,201.71	346,500.00
New York.....	427,346.91	405,000.00
North Carolina.....	731,396.31	695,000.00
Ohio .....	177,410.97	175,000.00
Oregon .....	1,203,501.58	1,186,000.00
South Carolina.....	71,413.98	65,000.00
Tennessee .....	349,140.58	367,000.00
Texas .....	1,931,256.75	1,938,000.00
Utah .....	64,218.37	66,500.00
Virginia .....	21,785.78	22,000.00
Washington .....	357,213.54	349,500.00
Wyoming .....	553,321.31	533,500.00
<b>Total .....</b>	<b>\$10,701,788.75</b>	<b>\$10,513,000.00</b>

**SUMMARY OF BONDS**

	Book Value	Par Value
State, Province, County and Municipal.....	\$10,701,788.75	\$10,513,000.00

**GENERAL INTERROGATORIES**

Is the Society organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 560.

How often are meetings of the subordinate branches required to be held? At least once a month.

How are the subordinate branches represented in the supreme or governing body? Subordinate branches are represented in District Conventions which in turn select delegates to the supreme governing body, called the Head Camp Session.

What is the basis of representation in the governing body? In District Conventions, one representative and one alternate from each Camp and one additional representative and alternate for each fifty benefit members, or major fraction thereof. Delegates to the Head Camp Session are based on one delegate for each one thousand members or major fraction thereof, in



each District, provided, however, that each district shall have at least one delegate to the Head Camp Session.

How often are regular meetings of the governing body held? Quadrennially.

When was the last regular meeting of the governing body held? June 20 to June 27, 1932.

How many members of governing body attended the last regular meeting? 57 delegates; 14 officers; 5 members Committee on Legislation.

How many of same were delegates of the subordinate branches? All except officers and Committee on Legislation.

When and by whom are the officers and directors elected? Head Camp Sessions.

What are the qualifications for membership? White persons over 16 and under 60 years of age who are not in prohibited vocations.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting age for admission? Over 16 and under 60 years.

What is the minimum and the maximum insurance that may be issued on any one life? \$500.00 minimum and \$5,000.00 maximum.

Is a medical examination required before issuing a benefit to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Wife, Child, Adopted Child, Grandchild, Parent, Parent by Adoption, Grandparent, Brother, Half Brother, Sister, Half Sister, Nephew, Niece, Uncle, Aunt, Son-in-law, Daughter-in-law, Sister-in-law, Brother-in-law, Mother-in-law, Father-in-law, Step Father, Step Mother, Step Child, First cousin or dependent; provided, that if after the issuance of the regular benefit certificate the member shall become dependent upon an incorporated charitable institution, he shall have the privilege to make such institution his beneficiary.

How are the expenses of the governing body defrayed? From acquisition cost secured during the first year under full preliminary Term Plan and not to exceed 15% of the renewal premiums paid after the first year.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. American Experience Table and 4% on "level premium."

Are the liabilities of the Society under its certificates in force December 31st each year mathematically determined? Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. December 31, 1931—12 Assessments—A. H. Laub, Actuary for the Society.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto—12 minimum—no maximum.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

Is any portion of assessments paid by new members used for expenses? Yes. If so, give full particulars. First year full Preliminary Term Plan.

Does the Society promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed? Through adequate premiums based on the American Experience Table of Mortality.

Does the Society pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Yes. If so, give all the facts relating thereto—Certificates are participating, grant cash and loan, paid-up and extended insurance after 3 years' duration.

Does the Society pay an old age disability benefit? No.

Does the Society issue annuity contracts or installment policies? Annuities—No. Installment payments are optional.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed? Reserves as required by the American Experience Table of Mortality and 4 per cent are accumulated and maintained on all certificates, and the same can be used only for the purpose for which they were created. The certificates provide for cash and loan privileges, paid-up and extended insurance. Reserves are also accumulated and maintained to cover Specific Accident and Income Disability and Waiver of Premiums. All Double Indemnity liabilities are reinsured with the Lincoln National Life of Fort Wayne, Indiana.

Has the constitution or have the laws of the Society been amended during the year, and if so, when? Head Camp Session—June, 1932.

In what states, territories or dependencies of the United States, Province of Canada or foreign countries is the Society authorized to transact business and how many subordinate branches are there in each state, territory, etc.? California, 159; Colorado, 115; Idaho, 34; Montana, 28; Nevada, 6; Oregon, 99; Utah, 20; Washington, 80; Wyoming, 19. Total, 560.

Does any officer, director or trustee receive any commission on the business of the Society? No.

Total amount loaned to Trustees, Supreme, Grand or other officers? None.

Assessments collected from organization of Society, viz: Mortuary, \$76,660,969.75. Losses and claims paid from organization of Society, viz: Death claims, \$68,295,458.65. Specific Accident, \$27,440.00; Disability claims, \$92,622.35; Monument and funeral benefits, \$1,334,512.30.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? Yes, to Deputy Head Consuls, District Managers and Assistants.

Were all the stocks, bonds and other securities owned December 31 of current year in the actual possession of the Society on said date, except as shown by the "Special Deposit Schedule?" Yes.

Were any of the stocks, bonds or other assets of the Society loaned during the year covered by this statement? No.

Has this Society reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, society or association, any claim of any nature whatsoever against this Society, which is not included in this statement? Answer: No.

What officials and heads of departments of the Society supervised the making of this report? Thos. M. Robinson, Head Clerk; A. H. Laub, Actuary; P. B. Twitchell, Assistant to Head Clerk and L. A. Cavanaugh, Chief of Bookkeeping Division.

State when last examination of this Society's affairs was conducted by any insurance department, and by what department or departments. Answer: Year 1931—State Insurance Department of Colorado.





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