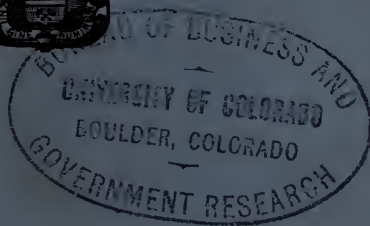


Forty-fifth Annual Report
of the
Commissioner of
Insurance

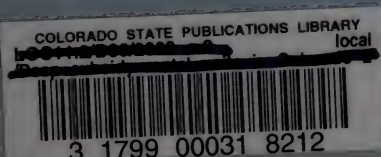
of the
State of Colorado

Business of 1926 from Reports
of December 31, 1926

JACKSON COCHRANE
Commissioner



Denver, Colorado
Bradford-Robinson Printing Co.
1927



State of Colorado

Compliments of

JACKSON COCHRANE

Commissioner of Insurance

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Forty-fifth Annual Report

of the

Commissioner of Insurance

of the

State of Colorado

Business of 1926 from Reports
of December 31, 1926

JACKSON COCHRANE
Commissioner



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Report of the Commissioner
of Insurance

July 29, 1926.

To His Excellency,
WILLIAM H. ADAMS,
GOVERNOR OF STATE,

Denver, Colorado.

Sir:

As required by law, I submit herewith the Forty-fifth Annual Report of the Insurance Commissioner.

Yours very truly,

(Signed) JACKSON COCHRANE,
COMMISSIONER.

Employees of the Department of Insurance

July 29, 1927

JACKSON COCHRANE.....	<i>Commissioner of Insurance</i>
HELEN N. DILLARD.....	<i>Stenographer</i>
SARAH DOCK.....	<i>Clerk-Typist</i>
EDNA F. EDWARDS.....	<i>File Clerk</i>
CHARLES T. FERTIG.....	<i>Fire Insurance Rate Adviser</i>
WILLIAM H. KELLY.....	<i>Chief Clerk</i>
NANNIE MAE LONG.....	<i>Clerk, Typist and Bookkeeper</i>
STELLA S. MACMILLAN.....	<i>Clerk and Stenographer</i>
HARRY L. McCLAIN.....	<i>Clerk-Messenger</i>
UNA S. RAUB.....	<i>Clerk</i>
CORNELIA M. REYNOLDS.....	<i>Assistant Examiner and Typist</i>
ORA E. SLOAN.....	<i>Examiner and Clerk</i>
MRS. H. E. WESTOVER.....	<i>Clerk</i>
CHESTER D. WRIGHT.....	<i>Actuary</i>

RECEIPTS AND DISBURSEMENTS OF THE INSURANCE DEPARTMENT

State of Colorado, City and County of Denver, ss:

I, Jackson Cochrane, Commissioner of Insurance of the State of Colorado, make oath and say to the best of my knowledge and belief that the following is a true and correct statement of the receipts and disbursements of the Insurance Department for the fiscal year ending November 30, 1926, as shown by the records of this office:

RECEIPTS

Agents' licenses.....	\$ 38,008.00	
Agents' personal employes' licenses.....	360.00	
Brokers' licenses.....	6,040.00	
Company financial statements.....	23,075.00	
Company certificates of authority.....	4,745.00	
Summonses	166.00	
Taxes	577,100.81	
Miscellaneous	33.00	
Charters	870.00	
Certified copies.....	143.95	
Retaliatory fees, taxes and interest.....	20,159.17	
	Total receipts.....	\$670,700.93

DISBURSEMENTS

Salaries	\$ 28,513.10	
Printing	6,353.38	
Supplies	659.84	
Postage	901.38	
General Expense.....	1,342.51	
Refund account over payment of taxes and fees....	464.72	
	Total disbursements.....	38,234.93
Balance to general fund.....		\$632,466.00

In Witness Whereof, I have hereunto set my hand and official seal at the City of Denver, this 29th day of July, A. D. 1927.

(Signed) JACKSON COCHRANE,
Commissioner of Insurance.

Subscribed and sworn to before me this 29th day of July, A. D. 1927.

(Signed) EDW. P. OZBURN,
Notary Public.

(Notarial Seal)

My commission expires December 15, 1929.

SUMMARY OF STATISTICS

Companies, exchanges and societies admitted to transact business in Colorado during the year 1926:

Fire and Marine

American Reserve Insurance Company, New York, N. Y.
The Baltimore American Insurance Company of New York, N. Y.
Dixie Fire Insurance Company, Greensboro, N. C.
Excelsior Insurance Company of New York, N. Y.
Franklin National Insurance Company of New York, N. Y.
Guardian Fire Assurance Corporation of New York, N. Y.
Hamburg-American Insurance Company, New York, N. Y.
The Kyodo Fire Insurance Company, Limited, Osaka, Japan.
The Pilot Reinsurance Company of New York, N. Y.
Security National Fire Insurance Company, Galveston, Texas.
Transcontinental Insurance Company, New York, N. Y.

Life

American National Insurance Company, Galveston, Texas.
The Bank Savings Life Insurance Company, Topeka, Kansas.
Central Life Insurance Company of Illinois, Chicago, Ill.
Great American Life Insurance Company, Hutchinson, Kansas.
Rockford Life Insurance Company, Rockford, Illinois.
Security Life Insurance Company of America, Richmond, Va.

Casualty, Fidelity, Surety and Miscellaneous

American Mutual Liability Insurance Company, Boston, Mass.
Central Surety and Insurance Corporation, Kansas City, Mo.
The Continental Mutual Insurance Company, Denver, Colo.
Equitable Life and Casualty Insurance Company, Frankfort, Ky.
The First Reinsurance Company of Hartford, Hartford, Conn.
Hardware Mutual Casualty Company, Stevens Point, Wis.
London & Lancashire Indemnity Company of America, New York, N. Y.
National Union Indemnity Company, Pittsburgh, Pa.
Ohio Casualty Insurance Company, Hamilton, Ohio.
The Ridgely Protective Association, Worcester, Mass.
Saint Paul-Mercury Indemnity Company of Saint Paul, Wilmington, Del.

The Continental Mutual Insurance Company, Denver, Colo.
 Progressive Mutual Insurance Company, Denver, Colo.

Reciprocal

Lumbermen's Underwriting Alliance, Kansas City, Mo.

Fraternal

The Modern Pioneers of America, Denver, Colorado.

Companies, exchanges and societies which discontinued operations in Colorado during the year 1926:

Fire and Marine

Abeille Fire Insurance Company, Paris, France.
 The Consolidated Assurance Company, Limited, London, England.
 Nippon Fire Insurance Company, Limited, Tokyo, Japan.
 Sterling Fire Insurance Company, Indianapolis, Indiana.

Life

Royal Union Life Insurance Company, Des Moines, Iowa.
 The Western National Life Insurance Company, Cheyenne, Wyo.

Reciprocal

American Bankers Indemnity Alliance, Kansas City, Missouri.

County Mutual

Grange Mutual Hail Protective Association of Colorado, Denver, Colorado.

Union Mutual Insurance Company, Denver, Colorado. No statement filed.

Change in Name During Year 1926

United States National Life & Casualty Company changed to Washington Fidelity National Insurance Company, March 31, 1926.

Modern Order of Praetorians changed to The Praetorians, June 14, 1927.

SUMMARY OF COMPANIES, ASSOCIATIONS, EXCHANGES
AND SOCIETIES OPERATING IN COLORADO
DECEMBER 31, 1926

Fire and Marine (Stock Companies).....	233
Fire and Marine (Mutual Companies).....	27
Life—Legal Reserve.....	90
Casualty and Miscellaneous (not including casualty departments of twenty-four life companies).....	84
County Mutual Fire and Hail.....	6
Assessment Life.....	1
Assessment Health and Accident.....	3
Reciprocal Exchanges.....	23
Fraternal Societies.....	53
Total Number.....	520

**RECAPITULATION OF AMOUNT OF RISKS WRITTEN, PREMIUMS
RECEIVED AND LOSSES PAID IN COLORADO BY ALL
COMPANIES, ASSOCIATIONS, RECIPROCAL
EXCHANGES AND SOCIETIES DURING 1926**

	Amount Written	Premiums Received	Losses Paid	Losses Incurred
Fire and Marine.....	\$ 843,042,253	\$ 7,438,373	\$ 2,866,796	\$ 3,271,351
Life	150,792,065	20,232,843	5,506,280	5,513,159
Casualty and Miscellaneous.....	.....	5,508,206	2,753,630	.....
Assessment Life.....	786,500	48,875	32,000	32,000
Assessment Health and Acci- Accident .....	.....	121,442	70,922	76,734
Reciprocal Exchanges.....	12,023,167	438,025	84,075	85,513
Assessment Hail (Colorado)	247,031	26,528	22,020	33,961
County Mutual Fire.....	6,858,920	43,179	36,843	36,843
Fraternal Societies.....	14,750,706	2,609,449	2,056,209	.....
Totals.....	\$1,028,500,642	\$36,466,920	\$13,428,775	\$ 9,049,561

The following tables disclose the fire, life, casualty and assessment business in this state by years since the organization of this department:

Year	Risks Written During the Year	FIRE AND MARINE				
		Premiums Received	Average Rate of Premium	Losses Paid	Per Cent of Losses Incurred to	
					Premiums Received	Losses Incurred
1882....	\$ 32,817,015.92	\$ 600,919.41	\$1.83	\$ 300,679.85	50.03	\$ 311,281.24
1883....	42,760,817.76	769,777.10	1.80	357,217.86	46.27	390,876.40
1884....	40,151,636.10	756,068.42	1.88	316,340.22	41.84	342,902.07
1885....	42,137,800.60	819,885.75	1.95	274,710.48	33.50	242,762.51
1886....	45,532,753.42	861,850.97	1.89	412,554.82	46.71	404,916.78
1887....	50,617,776.15	950,292.33	1.88	390,226.12	41.06	400,156.33
1888....	61,598,993.20	1,127,077.87	1.82	389,168.02	34.72	398,158.13
1889....	75,992,207.15	1,324,265.73	1.74	550,264.50	41.55	571,428.33
1890....	91,941,829.16	1,555,417.15	1.69	519,549.30	33.50	565,541.40
1891....	93,519,766.16	1,569,723.26	1.68	573,139.42	36.50	511,663.78
1892....	103,108,403.69	1,721,483.74	1.67	806,481.04	46.85	799,970.35
1893....	89,146,710.16	1,495,885.22	1.70	871,562.49	58.26	915,711.50
1894....	86,931,558.44	1,466,933.22	1.68	810,568.87	55.25	812,972.89
1895....	90,841,948.31	1,499,017.34	1.66	520,096.96	34.68	635,554.68
1896....	97,033,595.06	1,562,758.57	1.60	1,156,375.77	74.10	914,071.11
1897....	99,811,036.53	1,536,209.97	1.53	376,799.27	24.66	355,244.46
1898....	101,947,641.87	1,560,994.04	1.53	551,962.64	35.31	642,898.27
1899....	125,396,181.32	1,732,459.45	1.38	1,081,996.65	62.35	1,016,556.34
1900....	133,884,397.40	2,000,451.37	1.50	750,828.03	37.56	754,331.81
1901....	121,862,578.30	2,039,819.32	1.67	900,843.36	44.16	1,023,895.31
1902....	147,557,161.46	2,229,473.31	1.51	1,092,367.75	49.00	1,024,524.25
1903....	158,299,136.00	2,355,573.87	1.49	1,193,573.33	50.68	1,216,203.22
1904....	161,181,188.00	2,401,792.68	1.49	919,866.87	33.31	932,158.11
1905....	168,770,512.00	2,534,420.67	1.50	1,263,005.42	50.00	1,506,366.12
1906....	185,801,580.81	2,681,187.54	1.39	1,455,218.72	54.66	1,382,296.02
1907....	177,222,488.00	2,824,982.69	1.59	1,093,457.75	39.00	1,098,066.80
1908....	185,526,118.00	2,924,501.21	1.58	1,157,987.70	40.00	1,193,438.96
1909....	224,819,161.00	3,227,903.92	1.44	988,526.82	31.00	936,002.32
1910....	225,822,829.00	3,319,776.93	1.47	1,234,618.56	37.00	1,312,333.36
1911....	236,625,244.00	3,392,814.54	1.43	1,098,834.61	36.00	1,103,806.38
1912....	239,808,878.04	3,164,718.16	1.32	1,107,361.28	33.83	1,072,944.01
1913....	252,544,762.00	3,154,335.22	1.42	1,062,833.50	33.30	1,077,976.08
1914....	252,267,127.00	3,127,940.59	1.24	1,179,433.03	39.9	1,247,824.56
1915....	272,053,708.00	3,955,399.74	1.39	1,377,774.87	38.7	1,404,181.92
1916....	330,612,720.00	3,749,927.17	1.13	1,339,186.25	34.7	1,203,331.20
1917....	387,190,153.00	4,323,963.04	1.12	1,161,349.83	37.9	1,644,044.86
1918....	405,871,099.00	5,236,319.04	1.29	1,792,471.05	35.6	1,862,621.52
1919....	521,391,254.00	5,841,252.51	1.12	1,906,297.41	33.4	1,949,111.17
1920....	694,597,162.00	7,182,304.09	1.28	3,203,122.92	43.48	3,300,884.97
1921....	611,765,280.00	6,234,840.83	1.02	2,970,153.16	50.05	3,120,634.39
1922....	686,395,138.00	5,859,107.29	0.92	3,420,486.48	56.2	3,308,588.6
1923....	697,517,514.00	6,749,808.59	0.97	2,825,321.64	40.9	2,758,367.72
1924....	705,373,833.00	6,573,031.58	0.93	3,062,024.69	48.6	3,210,542.97
1925....	827,714,790.00	7,005,631.68	0.85	3,225,868.50	44.5	3,117,719.52
1926....	843,042,253.00	7,438,372.59	0.88	2,866,796.37	43.9	3,271,351.45

LEGAL RESERVE LIFE

Year	Number of Policies in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Premiums Received During Year
1882	2,237	\$ 7,120,297.50	\$ 75,193.45	\$ 115,159.62
1883	4,665	14,352,117.50	77,909.49	342,754.72
1884	4,101	15,777,082.92	202,608.54	358,244.44
1885	5,631	18,364,018.92	146,665.92	437,265.45
1886	7,929	23,102,242.72	250,826.12	524,225.87
1887	4,939	18,764,013.00	139,023.77	592,966.59
1888	6,229	22,417,297.26	243,161.50	752,717.59
1889	10,117	29,279,911.90	176,901.15	958,949.03
1890	10,027	36,562,574.62	518,143.94	1,219,548.28
1891	14,409	42,015,502.63	521,406.52	1,422,422.66
1892	21,419	50,732,538.88	327,599.99	1,578,335.40
1893	14,214	48,237,802.97	453,374.37	1,534,281.85
1894	14,247	45,507,497.81	450,247.56	1,515,731.95
1895	21,120	47,214,955.11	491,526.38	1,487,304.83
1896	22,315	48,690,332.59	466,175.23	1,538,033.82
1897	23,750	50,378,747.75	438,778.50	1,607,019.93
1898	28,972	55,551,977.94	496,048.32	1,718,651.51
1899	34,599	63,302,379.90	883,477.64	2,054,096.67
1900	40,482	70,171,171.66	790,922.46	2,298,432.33
1901	46,451	78,221,780.19	975,670.73	2,879,714.15
1902	56,705	89,148,397.00	793,025.14	3,290,150.74
1903	65,945	98,947,811.00	1,082,708.00	3,662,737.73
1904	74,962	107,332,268.00	1,135,047.75	3,848,212.89
1905	80,954	113,381,659.00	1,193,472.90	4,084,851.44
1906	86,265	113,537,447.96	1,305,337.53	4,242,324.33
1907	92,286	119,446,495.00	1,478,255.97	4,195,809.38
1908	94,346	123,360,174.00	1,397,896.99	4,267,535.04
1909	104,191	131,982,948.00	1,455,736.00	4,511,412.62
1910	112,894	137,284,606.00	1,998,682.00	4,795,412.30
1911	122,130	150,431,964.00	2,444,871.46	5,024,346.05
1912	132,120	166,175,416.00	1,972,089.84	5,371,132.13
1913	143,798	177,276,655.00	2,184,236.00	5,628,718.97
1914	144,044	177,313,858.00	1,914,551.00	6,058,207.88
1915	155,336	187,445,001.00	2,364,165.00	6,390,442.25
1916	183,483	217,273,539.00	3,072,649.00	6,890,323.44
1917	208,116	242,083,393.00	2,484,788.00	7,764,190.67
1918	222,417	264,332,250.00	4,112,672.00	8,489,805.33
1919	263,895	321,340,451.00	4,081,960.00	10,407,356.21
1920	295,603	381,049,309.00	4,106,056.00	12,223,157.99
1921	295,022	379,479,557.00	4,140,402.00	13,029,566.81
1922	372,596	437,725,016.00	4,694,234.00	14,089,818.82
1923	404,102	478,530,963.00	5,026,327.00	15,475,787.03
1924	441,860	519,749,141.00	4,640,777.00	16,583,309.50
1925	497,287	582,119,959.00	4,968,856.00	18,525,283.77
1926	535,537	649,833,954.00	5,506,280.00	20,232,842.88

CASUALTY, FIDELITY, SURETY AND MISCELLANEOUS

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1882.....	\$ 4,800,100.00	\$ 41,655.95	\$ 21,072.52
1885.....	12,293,644.57	112,406.15	55,555.32
1886.....	17,495,653.85	156,421.68	111,179.25
1887.....	18,166,331.54	139,723.10	109,081.27
1888.....	22,362,581.89	153,892.79	75,489.88
1889.....	22,194,236.58	167,828.49	114,170.34
1890.....	27,300,655.88	243,430.52	112,529.23
1891.....	32,169,641.65	244,870.15	131,896.38
1892.....	40,679,540.19	291,633.75	107,998.19
1893.....	29,368,139.12	184,045.12	105,808.03
1894.....	29,331,614.34	222,854.05	141,406.09
1895.....	43,058,913.31	262,460.57	180,847.11
1896.....	60,156,371.81	308,346.77	165,882.52
1897.....	62,297,064.95	333,069.73	185,143.99
1898.....	58,420,251.92	372,600.06	174,418.68
1899.....	74,739,316.95	491,164.07	211,972.67
1900.....	88,177,229.27	509,969.66	291,516.69
1901.....	110,748,576.82	680,835.58	287,533.10
1902.....	134,387,112.68	852,748.49	379,632.15
1903.....	119,461,710.00	771,473.48	420,334.31
1904.....	96,255,409.00	787,022.42	476,264.37
1905.....	96,118,703.00	916,195.86	474,550.62
1906.....	119,593,977.83	960,866.42	391,112.67
1907.....	Not reported	1,073,756.63	471,274.53
1908.....	Not reported	1,043,000.85	488,568.94
1909.....	Not reported	1,182,879.24	504,169.58
1910.....	Not reported	1,340,397.55	540,952.66
1911.....	Not reported	1,328,719.66	581,118.62
1912.....	Not reported	1,346,395.46	639,400.07
1913.....	Not reported	1,324,359.80	535,808.33
1914.....	Not reported	1,316,243.74	579,380.03
1915.....	Not reported	1,735,969.87	687,577.71
1916.....	Not reported	2,072,044.96	701,261.00
1917.....	Not reported	2,764,373.05	918,396.23
1918.....	Not reported	3,297,788.72	1,036,793.33
1919.....	Not reported	3,483,216.55	1,206,885.15
1920.....	Not reported	4,610,998.15	1,588,015.89
1921.....	Not reported	4,593,235.99	1,934,561.02
1922.....	Not reported	4,320,560.87	1,859,749.45
1923.....	Not reported	4,743,712.22	2,172,593.87
1924.....	Not reported	4,998,580.70	2,398,773.27
1925.....	Not reported	5,393,389.76	2,662,455.46
1926.....	Not reported	5,508,206.05	2,753,630.42

The casualty, fidelity and accident business for the years 1883 and 1884 was included in the fire tables for those years.

ASSESSMENT LIFE AND CASUALTY

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1893.....	\$ 9,273,770.00	\$ 215,075.72	\$ 220,646.68
1894.....	12,157,680.00	221,203.11	196,341.53
1895.....	7,956,075.00	217,701.48	189,157.13
1896.....	9,194,223.00	255,607.22	180,737.62
1897.....	12,448,596.75	194,612.53	122,082.12
1898.....	13,033,660.00	233,957.23	108,010.20
1899.....	13,264,600.00	195,610.02	152,312.64
1900.....	11,909,701.00	145,782.49	64,007.93
1901.....	3,346,717.16	148,155.13	101,060.67
1902.....	2,753,987.00	94,680.05	49,451.40
1903.....	3,949,624.00	103,803.33	58,645.37
1904.....	2,544,322.00	119,895.54	65,642.21
1905.....	3,068,314.00	128,947.22	83,733.32
1906.....	4,794,294.00	183,631.32	117,400.65
1907.....	3,464,777.00	170,678.40	157,740.21
1908.....	2,391,880.00	159,687.22	92,046.88
1909.....	2,591,188.00	183,886.72	104,768.26
1910.....	2,299,255.00	181,808.07	122,069.69
1911.....	1,505,436.00	88,460.39	37,292.78
1912.....	Not reported	93,144.81	47,073.69
1913.....	Not reported	101,917.67	50,414.15
1914.....	5,528,615.00	130,135.29	61,703.02
1915.....	8,516,567.00	146,698.94	125,476.58
1916.....	8,284,711.00	118,554.11	61,923.67
1917.....	.....	63,277.68	29,436.32
1918.....	.....	71,005.34	42,750.63
1919.....	.....	125,209.12	72,820.26
1920.....	.....	187,100.13	81,898.39
1921.....	.....	167,973.76	84,400.56
1922.....	.....	174,672.30	114,946.23
1923.....	.....	148,661.40	104,751.40
1924.....	.....	147,615.53	81,687.51
1925.....	.....	161,475.65	91,949.05
1926.....	.....	170,317.54	102,922.00

This business was not tabulated until the year 1893; prior to that time it was carried with fraternal orders.

RECIPROCAL FIRE AND CASUALTY

Year	Risks Written During Year	Gross Deposits Received During Year	Losses Paid During Year
1916.....	\$ 2,937,890.00	\$ 24,648.61	\$ 1,626.50
1917.....	4,240,300.00	41,299.01	5,614.95
1918.....	4,333,933.00	59,189.55	9,319.51
1919.....	10,173,129.00	178,180.08	53,612.70
1920.....	9,860,744.00	325,849.32	134,186.68
1921.....	8,211,643.00	240,972.47	129,176.67
1922.....	9,239,686.00	204,885.98	74,244.27
1923.....	13,212,065.00	342,854.83	85,716.28
1924.....	14,070,508.00	381,927.44	57,353.39
1925.....	12,637,362.00	433,158.25	77,469.85
1926.....	12,023,167.00	438,025.29	84,075.19

COLORADO ASSESSMENT HAIL ASSOCIATIONS

Year	Net Risks Written	Net Premiums Received	Losses Paid	Losses Incurred	Ratio
1921.....	\$2,162,879	\$136,739.40	\$ 84,450.75	\$ 85,263.50	62.3
1922.....	3,731,274	513,955.62	322,726.01	516,542.91	100.5
1923.....	281,935	34,566.81	24,637.66	24,637.66	71.3
1924.....	117,833	3,296.71	7,121.15	7,121.15	243.3
1925.....	195,257	27,208.00	20,127.61	25,801.87	94.8
1926.....	247,031	26,528.15	22,020.41	33,960.66	128.0

ASSESSMENT HAIL—FOREIGN

Year	Net Risks Written	Premiums Received	Losses Paid	Ratio
1910.....	\$	\$ 2,515.90	\$ 3,524.94	140.5
1911.....	.....	1,819.78	1,048.78	57.6
1912.....	.....	14,677.29	14,616.62	99.5
1913.....	444,422.00	30,078.80	15,998.72	53.2
1914.....	790,615.00	58,731.86	25,843.51	43.8
1915.....	1,075,467.00	78,838.20	95,359.91	120.9
1916.....	706,711.00	67,675.03	39,905.53	58.9
1917.....	1,309,750.00	134,858.69	44,654.65	33.1
1918.....	2,865,251.00	287,304.88	186,452.70	64.8
1919.....	1,810,978.00	204,397.40	45,698.09	22.3
1920.....	2,874,026.00	293,511.76	232,180.53	79.4
1921.....	1,570,220.00	166,809.21	65,959.88	39.5
1922.....	1,218,424.00	133,202.23	182,771.55	137.2
1923.....	1,397,613.00	156,149.07	94,520.87	60.5
1924.....	114,304.00	17,114.55	71,402.52	*21.6
1925.....	162,674.00	24,514.96	23,394.08	*128.7
1926.....		No companies authorized		

* Premiums to losses incurred.

FRATERNAL

Year	Number of Certificates in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Assessments Received During Year
1916.....	103,527	\$152,215,973.00	\$1,511,741.00	\$1,828,389.00
1917.....	107,117	154,909,534.00	1,557,033.00	1,813,702.00
1918.....	107,087	154,993,240.00	2,144,330.00	2,030,930.00
1919.....	111,430	159,586,949.00	2,509,726.00	2,101,523.00
1920.....	112,929	164,585,190.00	2,024,255.00	2,331,838.00
1921.....	113,900	165,073,439.00	1,776,833.00	2,345,453.00
1922.....	110,985	161,126,627.00	1,943,259.00	2,390,326.48
1923.....	110,734	160,000,347.00	1,960,441.00	2,426,704.57
1924.....	111,581	159,266,676.00	2,007,089.00	2,512,762.79
1925.....	113,580	159,956,474.00	2,015,467.00	2,598,587.11
1926.....	117,559	151,021,924.00	2,056,208.57	2,609,449.31

COLORADO COUNTY MUTUAL FIRE ASSOCIATIONS

Year	Risks Written	Net Premiums Received	Losses Paid	Losses Incurred	Ratio
1910.....	\$ 592,783	\$ 3,069.56	\$ 261.65	\$ 261.65	8.5
1911.....	419,399	2,802.39	883.73	883.73	31.5
1912.....	761,647	3,328.76	2,802.70	2,902.70	87.2
1913.....	1,426,826	7,077.14	1,813.10	1,813.10	25.6
1914.....	1,938,365	10,748.25	7,388.41	7,388.41	68.7
1915.....	2,145,502	12,618.18	6,256.52	6,256.52	49.5
1916.....	4,796,354	25,740.88	19,184.82	19,184.82	74.5
1917.....	5,601,608	33,034.26	24,042.31	24,042.21	72.7
1918.....	9,353,345	62,776.16	26,671.77	26,671.77	42.5
1919.....	8,117,594	47,110.83	26,314.35	26,314.35	55.8
1920.....	6,079,298	54,237.95	47,849.44	47,849.44	88.2
1921.....	8,969,158	52,629.81	44,721.01	53,721.01	102.0
1922.....	8,300,575	46,092.06	43,712.14	48,983.69	106.3
1923.....	6,598,005	38,290.21	51,224.14	51,224.14	133.7
1924.....	6,182,115	38,212.57	59,791.97	59,791.97	156.4
1925.....	7,163,829	44,832.53	42,245.31	42,245.31	94.2
1926.....	6,858,920	43,179.42	36,843.36	36,843.36	85.3

FIRE INSURANCE COMPANIES

TABLE 1-A—FIRE INSURANCE COMPANIES

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
Aetna Insurance Company	Hartford, Conn.	670 Main Street	Ralph B. Ives	Guy E. Beardsley
Agricultural Insurance Company	Watertown, N. Y.	215 Washington Street	P. H. Willmott	H. R. Waite
Albany Insurance Company	Albany, N. Y.	93 State Street	Ronald R. Marthin	G. C. Wallingford
Alleghenia Fire Insurance Company, The	Pittsburgh, Pa.	7 Wood Street	W. Steinmeyer	G. W. Unverzagt
Alliance Insurance Company of Philadelphia, The	Philadelphia, Pa.	1600 Arch Street	Benjamin Rush	John Kremer
American Alliance Insurance Company	New York, N. Y.	1 Liberty Street	Charles G. Smith	George E. Krech
American Central Insurance Company	St. Louis, Mo.	408 Pine Street	B. G. Chapman, Jr.	D. E. Monroe
American Druggists' Fire Insurance Company, The	Cincinnati, Ohio	{ 1005 Mercantile } { Library Bldg. }	Chas. H. Avery	Frank H. Freericks
American Eagle Fire Insurance Company	{ New York, N. Y. } { *Chicago, Ill. }	{ 80 Maiden Lane } { 814 Rush Street }	Paul L. Haid	Wm. E. Lamm, Jr.
American Equitable Assurance Company of New York	New York, N. Y.	92 William Street	R. A. Corroon	P. A. Cosgrove
American Insurance Company, The	Newark, N. J.	70 Park Place	C. W. Bailey	F. Hoadley
American National Fire Insurance Company, The	Columbus, Ohio	8 East Long Street	C. G. Smith	G. E. Krech
American Reserve Insurance Company	{ New York, N. Y. } { *Hartford, Conn. }	{ 85 John Street } { 115 Broad Street }	T. B. Boss	A. T. Tamblын
American Union Insurance Company of New York	{ New York, N. Y. } { *Hartford, Conn. }	{ 92 William St. } { 75 Elm Street }	J. H. Vreeland	A. Caruth
Atlas Assurance Company Limited	New York, N. Y.	55 Fifth Avenue	Ronald R. Martin	U. S. Mgr.
Automobile Insurance Company of Hartford, Connecticut, The	Hartford, Conn.	650 Main Street	M. B. Brainard	Alaf Nordeng
Baltica Insurance Company, Limited	{ Copenhagen, Denmark } { Newark, N. J. }	18 Washington Place	Franklin W. Fort	U. S. Mgr.
Baltimore American Insurance Company of New York, The	New York, N. Y.	709 Sixth Avenue	G. U. Tompers	B. B. Weaver

FIRE INSURANCE COMPANIES

Bankers and Shippers Insurance Company of New York.....	New York, N. Y.....	C. V. Meserole.... H. B. Lamy, Jr.
Birmingham Fire Insurance Company.....	Birmingham, Ala.....	H. G. Seibels..... T. K. Byrne
Boston Insurance Company.....	Boston, Mass.....	W. R. Hedge..... F. Nickerson
British America Assurance Company.....	{ Toronto, Canada..... New York, N. Y.....	Crum & Forster, U. S. Mgr.
British General Insurance Company, Limited, The.....	{ London, England..... New York, N. Y.....	Henry W. Brown & Co., U. S. Mgrs.
Buffalo Insurance Company.....	Buffalo, N. Y.....	S. R. Kennedy.... C. A. Georger
Caledonian-American Insurance Company..	{ New York, N. Y..... *Hartford, Conn.....	R. C. Christopher. H. E. Franck
Caledonian Insurance Company.....	{ Edinburgh, Scotland..... Hartford, Conn.....	R. C. Christopher, U. S. Mgr.
California Insurance Company, The.....	San Francisco, Cal....	Geo. W. Brooks... A. N. Lindsay
Camden Fire Insurance Association, The..	Camden, N. J.....	J. L. Truscott.... Barry Truscott
Capital Fire Insurance Company of Concord, N. H., The.....	{ Concord, N. H..... *Newark, N. J.....	C. L. Jackman... A. R. Kendall
Carolina Insurance Company, The.....	{ Wilmington, N. C..... *New York, N. Y.....	C. L. Tyner..... M. S. Willard
Central Federal Fire Insurance Company..	Davenport, Iowa.....	Charles Shuler... F. B. Yetter
Central States Fire Insurance Company. The.....	{ Wichita, Kansas..... Edinburgh, Scotland...	Roy E. Eblen..... E. V. Chaplin
Century Insurance Company Limited, The...	{ New York, N. Y..... Chicago, Ill.....	Henry W. Brown & Co., U. S. Mgrs.
Chicago Fire & Marine Insurance Company.	Chicago, Ill.....	H. M. O'Brien... F. O'Brien
Christiania General Insurance Company, Ltd.	{ Oslo, Norway..... New York, N. Y.....	J. M. Wennstrom, U. S. Mgr.
Citizens Insurance Company of Missouri..	St. Louis, Mo.....	R. M. Bissell.... J. E. Tenner
City Insurance Company of Pennsylvania..	Sunbury, Pa.....	J. Harris Lenker. A. F. O'Daniel
City of New York Insurance Company.....	New York, N. Y.....	C. L. Tyner..... Ferd. Ermisch
Columbia Insurance Company.....	Jersey City, N. J.....	P. Beresford..... H. Terhune
Columbian National Fire Insurance Company, The.....	Lansing, Mich.....	J. J. Carey..... E. T. Lyons

* Executive Office.

FIRE INSURANCE COMPANIES

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
Commerce Insurance Company.....	Glens Falls, N. Y.....	Corner Bay & Glen Sts.	E. W. West.....	F. M. Smalley
Commercial Union Assurance Company, Limited	{ London, England..... New York, N. Y..... }	1 Park Avenue.....	Whitney Palache, U. S. Mgr.	
Commercial Union Fire Insurance Com- pany of New York, The.....	New York, N. Y.....	1 Park Avenue.....	Whitney Palache.	J. Gaukrodger
Commonwealth Insurance Company of New York, The.....	New York, N. Y.....	150 William Street....	C. F. Shallcross..	R. Newbould
Concordia Fire Insurance Company of Milwaukee, The	Milwaukee, Wis.....	W. Water & Wells Sts.	W. E. Wollaeger..	R. E. Brandenburg
Connecticut Fire Insurance Company, The.	Hartford, Conn.....	30 Trinity Street.....	E. Milligan	J. A. Cosmus
Continental Insurance Company, The.....	{ New York, N. Y..... *Chicago, Ill..... }	80 Maiden Lane.....	P. L. Haid.....	W. E. Lamm, Jr.
County Fire Insurance Company of Philadelphia	{ Philadelphia, Pa..... *Manchester, N. H..... }	110 S. Fourth St.....	F. W. Sargeant..	F. E. Martin
Delaware Insurance Company.....	New York, N. Y.....	156 Hanover St.....	O. E. Schaefer....	C. B. G. Gaillard
Detroit Fire and Marine Insurance Company	Detroit, Mich.....	75 Maiden Lane.....	E. H. Butler.....	C. A. Reekie
Detroit National Fire Insurance Company..	Detroit, Mich.....	231-233 John R. Street	G. K. March.....	W. C. Gerow
Dixie Fire Insurance Company.....	Greensboro, N. C.....	125 So. Elm Street....	Harry R. Bush....	Clyde A. Holt
Dubuque Fire & Marine Insurance Company	Dubuque, Iowa.....	Bank & Ins. Bldg.....	C. J. Schrup.....	S. F. Weiser
Eagle Fire Company of New York, The....	New York, N. Y.....	75 Maiden Lane.....	H. Darlington....	J. R. H. Hall
Eagle Fire Insurance Company.....	Newark, N. J.....	18 Washington Place..	E. M. Waldron....	F. W. Fort
Fagle, Star and British Dominions Insurance Company Limited, The.....	{ London, England..... New York, N. Y..... }	149 William Street....	Fred S. James & Co., U. S. Mgrs.	
East and West Insurance Company of New Haven, The.....	New Haven, Conn....	175 Whitney Ave.....	Victor Roth.....	W. A. Thomson
Employers' Fire Insurance Company, The.	Boston, Mass.....	110 Milk Street.....	Edw. C. Stone....	H. Belden Sly
Equitable Fire Insurance Company.....	Charleston, S. C.....	Equitable Building....	David Huguenin..	W. G. Mazlick
Equitable Fire and Marine Insurance Company	Providence, R. I.....	305 Turk's Head Bldg..	John B. Knox....	Samuel G. Howe

Equity Fire Insurance Company.....	Kansas City, Mo.....	28th & Wyandotte Sts.	E. G. Rowley.....	R. W. Knowles
Eureka-Security Fire and Marine Insurance Company, The.....	Cincinnati, Ohio.....	22 Garfield Place.....	F. A. Rothier.....	B. C. Dawes, Jr.
Excelsior Insurance Company of New York.	Syracuse, N. Y.....	312 So. Warren St.....	F. V. Bruns.....	V. H. Clymer
Export Insurance Company.....	New York, N. Y.....	80 Maiden Lane.....	David G. Baird...	F. A. Keeffe
Federal Fire & Marine Insurance Company, The.....	Denver, Colo.....	402 California Bldg....	John W. Wilson....	Wm. C. Skinner
Federal Insurance Company.....	{ Jersey City, N. J.....	{ 1 Montgomery Street	{ Percy Chubb.....	{ T. J. Goddard
Federal Union Insurance Company.....	{ *New York, N. Y.....	{ 5-7 So. William St....	{ Harold Warner...	{ C. L. Purdin
Fidelity-Phenix Fire Insurance Company of New York.....	{ *Chicago, Ill.....	{ 175 W. Jackson Blvd.	{ Paul L. Hald.....	{ Wm. E. Lamm, Jr.
Fire Association of Philadelphia.....	{ Philadelphia, Pa.....	{ 4th & Walnut Streets.	{ J. W. Cochran....	{ Ed L. Kelley
Fireman's Fund Insurance Company.....	San Francisco, Cal.....	401 California St.....	J. B. Levison.....	H. P. Blanchard
Firemen's Insurance Company of Newark, New Jersey.....	Newark, N. J.....	10 Park Place.....	Neal Bassett.....	A. H. Hassinger
Fire Reassurance Company of New York, The.....	{ New York, N. Y.....	{ 85 William Street....	{ B. N. Carvalho....	{ G. E. Jones
First American Fire Insurance Company...	{ *Hartford, Conn.....	{ 115 Broad Street....	{ Paul L. Hald....	{ W. E. Lamm, Jr.
Franklin Fire Insurance Company of Philadelphia, The.....	New York, N. Y.....	80 Maiden Lane.....	C. L. Tyner.....	H. V. Smith
Franklin National Insurance Company of New York.....	Philadelphia, Pa.....	421 Walnut Street....	H. A. Smith.....	S. T. Maxwell
General Exchange Insurance Corporation..	New York, N. Y.....	250 W. 57th Street....	Curtis C. Cooper.	G. H. Bartholomew
General Fire Assurance Company.....	{ Paris, France.....	{ 149 William Street....	{ Fred S. James & Co., U. S. Mgrs.	{ Dana Blackmar
Georgia Home Insurance Company, The...	{ New York, N. Y.....	{ 1046 Broad Street....	{ Rhodes Browne..	{ Henry M. Gratz..
Girard Fire and Marine Insurance Company, The.....	Philadelphia, Pa.....	502 Walnut Street....	Henry M. Gratz..	D. G. Vaughan
Glens Falls Insurance Company.....	Glens Falls, N. Y.....	Corner Bay & Glen Sts.	E. W. West.....	F. M. Smalley
Globe Insurance Company of Pennsylvania.	Pittsburgh, Pa.....	216-218 Fourth Ave...	A. E. Succop.....	C. C. Henry
Globe and Rutgers Fire Insurance Company, The.....	New York, N. Y.....	111 William Street....	E. C. Jameson...	J. H. Mulvehill

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
Granite State Fire Insurance Company.....	Portsmouth, N. H.....	83 Middle Street.....	F. W. Sargeant....	John W. Emery
Great American Insurance Company.....	New York, N. Y.....	1 Liberty Street.....	Chas. G. Smith....	Geo. E. Krech
Great Lakes Insurance Company.....	Chicago, Ill.....	175 W. Jackson Blvd..	N. L. Piotrowski..	J. F. Smietanka
Guaranty Fire Insurance Company of Providence	Providence, R. I.....	17 Custom House St...	Emil G. Pieper....	Tunis Johnson
Guardian Fire Assurance Corporation of New York	New York, N. Y.....	76 William Street.....	R. Van Iderstine..	H. Ernest Feer
Hamburg-American Insurance Company...	New York, N. Y.....	469 Fifth Ave.....	Wm. Y. Wemple..	F. A. Meinel
Hampton Roads Fire and Marine Insurance Company, The.....	{ Frederick, Md..... *Norfolk, Va.....	Rosenour Bldg..... } Bankers Trust Bldg. }	H. G. Barbee.....	W. P. Hilton
Hanover Fire Insurance Company, The....	New York, N. Y.....	34 Pine Street.....	C. W. Higley.....	J. G. Hollman
Hartford Fire Insurance Company.....	Hartford, Conn.....	630 Asylum Street....	R. M. Bissell....	D. J. Glazier
Home Fire and Marine Insurance Company of California.....	Lexington, Ky.....	165-167 E. Main St....	H. M. Froman....	F. G. Stilz
Home Insurance Company, The.....	San Francisco, Cal....	401 California St.....	J. B. Levison.....	H. P. Blanchard
Hudson Insurance Company.....	New York, N. Y.....	59 Maiden Lane.....	C. L. Tyner.....	V. P. Wyatt
Imperial Assurance Company.....	New York, N. Y.....	75 Maiden Lane.....	J. M. Wennstrom.	H. N. Morgan
Importers and Exporters Insurance Company of New York, The.....	New York, N. Y.....	100 William Street....	P. Beresford.....	H. Terhune
Indemnity Mutual Marine Assurance Company, Limited, The.....	New York, N. Y.....	47 Beaver Street.....	Albert Valensi....	R. J. Rice, Jr.
Independence Fire Insurance Company....	{ London, England..... New York, N. Y.....	1 South William St...	Appleton & Cox, Inc.,	U. S. Mgrs.
Industrial Insurance Company, The.....	{ Philadelphia, Pa..... Denver, Colo.....	Independence Bldg.....	C. H. Holland....	James Morrison
Insurance Company of North America...	Philadelphia, Pa.....	621 U. S. Nat'l Bk. Bldg.	W. K. Hurd.....	Robert C. Price
Insurance Company of the State of Pennsylvania, The	Philadelphia, Pa.....	1600 Arch Street.....	Benj. J. Rush.....	John Kremer
International Insurance Company.....	Philadelphia, Pa.....	308-310 Walnut Street.	G. Remak, Jr.....	J. H. Gifford
Inter-Ocean Reinsurance Company.....	New York, N. Y.....	80 John Street.....	Sumner Ballard...	A. Geberth
Inter-State Fire Insurance Company, The.	Cedar Rapids, Iowa...	Inter-Ocean Bldg.....	R. Lord.....	A. C. Torgeson
	Detroit, Mich.....	403 W. Fort Street....	C. A. Palmer.....	Leo K. Hennes

Iroquois Fire Insurance Company.....	Peoria, Ill.....	400 Main Street.....	H. W. Lynch.....	Al. C. Schmuke
Jupiter General Insurance Company, Limited, The	{ Bombay, India..... New York, N. Y.....	110 William Street....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Kyodo Fire Insurance Company, Limited, The	{ Osaka, Japan..... New York, N. Y.....	110 William Street....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Law Union and Rock Insurance Company Limited, The.....	{ London, England..... *San Francisco, Cal....	332 Pine Street.....	H. W. Gray, U. S. Mgr., 85 John St., New York, N. Y.	
Liberty Bell Insurance Company.....	Philadelphia, Pa.....	Independence Square..	Henry I. Brown..	C. S. Conklin
Lincoln Fire Insurance Company of New York	{ New York, N. Y..... *Hartford, Conn.....	85 William Street.... } 115 Broad Street.... }	A. T. Tambllyn....	T. B. Boss
Liverpool and London and Globe Insurance Company, Limited, The.....	{ Liverpool, England..... San Francisco, Cal....	444 California St.....	C. A. Nottingham, U. S. Mgr., 1 Persh- ing Square, New York, N. Y.	
London Assurance Corporation, The.....	{ London, England..... New York, N. Y.....	84 William Street.....	John H. Packard, U. S. Mgr.	
London & Lancashire Insurance Company, Ltd., The.....	{ London, England..... San Francisco, Cal....	332 Pine Street.....	H. W. Gray, U. S. Mgr., 85 John St., New York, N. Y.	
London and Provincial Marine and General Insurance Company, Limited, The.....	{ London, England..... New York, N. Y.....	12 Gold Street.....	Frank and DuBois, U. S. Mgrs.	
London and Scottish Assurance Corporation, Limited	{ London, England..... New York, N. Y.....	80 John St.....	Horatio N. Kelsey, U. S. Mgr.	
Lumbermens Insurance Company.....	Philadelphia, Pa.....	430 Walnut Street....	R. L. Freeman....	Don R. Frary
Manhattan Fire and Marine Insurance Company, The	{ New York, N. Y..... London, England.....	84 William Street.....	J. H. Packard.....	F. A. Johnston
Marine Insurance Company, Limited, The..	{ New York, N. Y..... Wilmington, Del.....	5-7 So. William St.... } 901 Market Street.... }	Chubb & Son, U. S. Mgrs. Otho E. Lane.....	Chas. A. Lung
Maryland Insurance Company.....	*Baltimore, Md.....	4 Liberty Square.....	C. G. Smith.....	Walter Adlard
Massachusetts Fire and Marine Insurance Company	Boston, Mass.....	500-502 Walnut St....	Neal Bassett.....	J. A. Snyder
Mechanics' Insurance Company of Philadelphia	Philadelphia, Pa.....			

* Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
Mechanics' and Traders' Insurance Company	New Orleans, La.....	144 Carondelet St.....	H. A. Smith.....	T. B. Norton
Mercantile Insurance Company of America, The	New York, N. Y.....	150 William Street....	C. F. Shallcross...	R. Newbould
Merchants Fire Assurance Corporation of New York	New York, N. Y.....	45 John Street.....	A. C. Noble.....	G. F. Warch
Merchants Fire Insurance Company, The..	Denver, Colo.....	630 G. & E. Bldg.....	J. R. Gardner....	G. N. Gardner
Merchants Insurance Company of Providence	Providence, R. I.....	17 Custom House St..	E. G. Pieper.....	Tunis Johnson
Mercury Insurance Company.....	St. Paul, Minn.....	Fifth & Washington Sts	F. R. Bigelow....	J. C. McKown
Metropolitan National Insurance Company, The	{ Havana, Cuba..... } { Columbia, S. C..... }	Palmetto Bldg.....	Seibels, Bruce & Co.,	U. S. Mgrs.
Michigan Fire and Marine Insurance Company	Detroit, Mich.....	Penobscot Building....	D. M. Ferry, Jr....	H. E. Everett
Milwaukee Mechanics' Insurance Company.	Milwaukee, Wis.....	Michigan St. & Bdwy..	C. H. Yunker.....	R. H. Wieben
Minneapolis Fire & Marine Insurance Company	Minneapolis, Minn....	430 Oak Grove St.....	F. C. Van Dusen.	W. C. Leach
National American Fire Insurance Company	Omaha, Nebraska.....	1802 Dodge Street....	J. E. Foster.....	H. H. Jones
National-Ben Franklin Fire Insurance Company of Pittsburgh, Pa.....	Pittsburgh, Pa.....	120-122 Ohio St. West.	H. M. Schmitt....	T. A. Hathaway
National Fire Insurance Company of Hartford	Hartford, Conn.....	95 Pearl Street.....	H. A. Smith.....	S. T. Maxwell
National Insurance Company, The.....	Denver, Colorado.....	409-410 Temple Court Bldg.	J. H. Silversmith.	Nell Cullen
National Liberty Insurance Company of America	New York, N. Y.....	709 Sixth Avenue....	Geo. U. Tompers.	B. B. Weaver
National Reserve Insurance Company.....	{ Chicago, Ill..... } { *Dubuque, Iowa..... }	1711 Ins. Exch. Bldg. } Bank & Ins. Bldg... }	C. J. Schrup.....	S. F. Weiser
National Security Fire Insurance Company.	Omaha, Nebraska.....	314 So. 19th St.....	A. J. Love.....	P. K. Walsh
National Union Fire Insurance Company of Pittsburgh, Pa.....	Pittsburgh, Pa.....	139 University Place..	E. E. Cole.....	A. B. Doty

Netherlands Insurance Company, Est. 1845, The	{ The Hague, Holland... Chicago, Ill..... Newark, N. J.....	Harold W. Letton, U. S. Mgr. T. L. Farquhar... G. A. Bernard
Newark Fire Insurance Company, The.....		
New Brunswick Fire Insurance Company, The	New Brunswick, N. J.....	Chas. D. Ross.... E. B. Wycoff
New England Fire Insurance Company.....	Pittsfield, Mass.....	H. Calvin Ford... Carl B. Gale
New Hampshire Fire Insurance Company...	Manchester, N. H.....	F. W. Sargeant... F. E. Martin
New India Assurance Company, Limited, The	{ Bombay, India..... New York, N. Y.....	Summer Ballard, U. S. Mgr. R. A. Corroon.... P. A. Cosgrove
New York Fire Insurance Company.....	New York, N. Y.....	R. M. Bissell.... A. R. Stoddard
New York Underwriters Insurance Company.	New York, N. Y.....	
New Zealand Insurance Company, Limited..	{ Auckland, N. Zealand.. San Francisco, Cal....	W. M. Speyer, U. S. Mgr. Otho E. Lane..... Chas. A. Lung
Niagara Fire Insurance Company.....	New York, N. Y.....	
North British and Mercantile Insurance Company Limited	{ London, England..... Edinburgh, Scotland.. New York, N. Y.....	Cecil F. Shalldcross, U. S. Mgr. Alex. Webb..... Geo. P. Folk
North Carolina Home Insurance Company, The	{ Raleigh, N. C..... Chicago, Ill.....	
Northern Assurance Company, Limited....	{ London, England..... New York, N. Y.....	R. P. Barbour, U. S. Mgr. Wm. Brewster.... T. Plessner
Northern Insurance Company of New York.	New York, N. Y.....	John A. Forster.. D. G. Wakeman
North River Insurance Company, The.....	New York, N. Y.....	Wm. Y. Wemple.. F. A. Meinel
North Star Insurance Company.....	New York, N. Y.....	
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.....	J. H. Griffin..... Wm. Collins
Northwestern National Insurance Company of Milwaukee, Wisconsin.....	Milwaukee, Wis.....	Alfred F. James.. L. M. Stuart
Norwich Union Fire Insurance Society, Limited	{ Norwich, England..... New York, N. Y.....	
Old Colony Insurance Company.....	Boston, Mass.....	Hart Darlington, U. S. Mgr.
Orient Insurance Company.....	{ Hartford, Conn..... San Francisco, Cal....	Wm. R. Hedge.... Wm. J. Chisholm Henry W. Gray.. A. H. Murphy

* Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
Osaka Marine and Fire Insurance Company, Limited	Osaka, Japan.	80 John Street	Sumner Ballard, U. S. Mgr.	
	New York, N. Y.	1 Park Avenue	Whitney Palache, U. S. Mgr.	
	London, England.	125 S. Harvin Street.	Perry Moses.	T. B. Caudle
Palatine Insurance Company, Limited, The	New York, N. Y.	55 Fifth Avenue.	P. T. Kelsey.	E. Middleton
Palmetto Fire Insurance Company, The	Sumter, S. C.	410 N. Michigan Ave.	C. F. Shallcross.	R. Newbould
Patriotic Insurance Company of America.	New York, N. Y.	508-10 Walnut St.		
	*Chicago, Ill.	150 William St.		
Pennsylvania Fire Insurance Company, The	Philadelphia, Pa.			
	*New York, N. Y.			
Peoples National Fire Insurance Company.	Wilmington, Del.	709 Sixth Avenue.	Geo. U. Tompers.	B. B. Weaver
	*New York, N. Y.			
Philadelphia Fire and Marine Insurance Company	Philadelphia, Pa.	1600 Arch Street.	Benjamin Rush.	John Kremer
Phoenix Assurance Company, Limited	London, England.	100 William Street.	Percival Beresford, U. S. Mgr.	
Phoenix Insurance Company, The	New York, N. Y.	30 Trinity Street.	E. Milligan.	John B. Knox
Pilot Reinsurance Company of New York, The	Hartford, Conn.	225 W. 34th St.	Carl Schreiner.	A. F. Sadler
	New York, N. Y.			
Potomac Insurance Company of the District of Columbia, The	Washington, D. C.	902 F St. Northwest.	Geo. W. White.	Alex. K. Phillips
Preferred Risk Fire Insurance Company, The	Topeka, Kansas.	701 Jackson Street.	C. W. Miller.	L. B. Burt
Provident Washington Insurance Company	Providence, R. I.	20 Market Square.	C. D. Dunlop.	W. H. Phillips
	{Rochester, N. Y.			
Provident Fire Insurance Company	{New York, N. Y.	95 Maiden Lane.	G. T. Forbush.	John Koenig
Prudential Insurance Company of Great Britain Located in New York, The	New York, N. Y.	1 Pershing Square.	C. A. Nottingham	C. L. Purdin
Prudential Re-and Coinsurance Company, Ltd.	{Zurich, Switzerland.	250 Park Avenue.	Rodney Davis, U. S. Mgr.	
	{New York, N. Y.			

Queen Insurance Company of America.....	New York, N. Y.....	84 William Street.....	N. S. Bartow.....	S. F. Nininger
Reinsurance Company "Salamandra," The..	Copenhagen, Denmark.	469 Fifth Avenue.....	Meinel & Wemple, Inc., U. S. Mgrs.	
Reliable Fire Insurance Company of	New York, N. Y.....			
Dayton, Ohio, The.....	Dayton, Ohio.....	44-46 S. Jefferson St..	W. H. Kuhlman..	Wm. F. Kramer
Reliance Insurance Company of	Philadelphia, Pa.....	4th & Walnut Streets.	J. W. Cochran....	Ed. L. Kelley
Republic Fire Insurance Company.....	Pittsburgh, Pa.....	202 E. Ohio Street.....	E. C. Gerwig.....	N. A. Weed
Rhode Island Insurance Company.....	Providence, R. I.....	17 Custon House St..	E. G. Pieper.....	Tunis Johnson
Rocky Mountain Fire Insurance Company,	The			
Rossia Insurance Company of America....	Great Falls, Mont.....	601 Central Avenue..	S. Stephenson....	Leo. P. McMeel
Royal Exchange Assurance, The.....	Hartford, Conn.....	115 Broad Street.....	C. F. Sturhahn...	G. E. Jones
Royal Insurance Company, Limited.....	London, England....			
Safeguard Insurance Company of New York	New York, N. Y.....	95 Maiden Lane.....	Gayle T. Forbush, U. S. Mgr.	
St. Paul Fire and Marine Insurance	Liverpool, England..			
Company	New York, N. Y.....	84 William Street....	Wm. Mackintosh, U. S. Mgr.	
Savannah Fire Insurance Company.....	New York, N. Y.....	46 Cedar Street.....	Henry W. Gray...	A. H. Murphy
Scottish Union and National Insurance	*San Francisco, Cal....	332 Pine Street.....		
Company, The	St. Paul, Minn.....			
Sea Insurance Company Limited, The.....	Savannah, Ga.....	5th & Washington Sts.	F. R. Bigelow....	J. C. McKown
Security Fire Insurance Company.....	Edinburgh, Scotland..	Bryan & Drayton Sts..	D. B. Sewell.....	W. W. McIver
Security Insurance Company of New Haven	Hartford, Conn.....			
Security National Fire Insurance Company.	Liverpool, England....	75 Elm Street.....	J. H. Vreeland, U. S. Mgr.	
Sentinel Fire Insurance Company.....	New York, N. Y.....	5-7 South William St..	Chubb & Son, U. S. Mgrs.	
Skandia Insurance Company.....	Davenport, Iowa.....	217 West Fourth St...	J. W. Bollinger...	E. E. Soenke
Skandinavia Insurance Company, Limited..	New Haven, Conn.....	175 Whitney Ave....	John W. Alling..	W. A. Thomson
South British Insurance Company,	Galveston, Texas.....	Amer. Nat'l Ins. Bldg.	Shearn Moody....	Theo. M. Webb
Limited, The	Springfield, Mass.....	195 State Street.....	G. G. Bulkeley....	E. H. Hildreth
	Stockholm, Sweden....			
	New York, N. Y.....	84 William Street.....	Wm. Mackintosh, U. S. Mgr.	
	Copenhagen, Denmark..			
	New York, N. Y.....	80 John Street.....	Sumner Ballard, U. S. Mgr.	
	Auckland, N. Zealand..			
	San Francisco, Cal.....	334 California St.....	W. M. Speyer, U. S. Mgr.	

* Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
South Carolina Insurance Company	Columbia, S. C.	1400 Main Street	E. G. Seibels	Chas. J. Bruce
Southern Home Insurance Company of The Carolinas	Charleston, S. C.	5 Exchange Street	D. B. Sewell	W. W. McIver
Springfield Fire and Marine Insurance Company	Springfield, Mass.	195 State Street	G. G. Bulkeley	E. H. Hildreth
Standard Fire Insurance Company, The	Hartford, Conn.	49 Pearl Street	M. B. Brainard	H. E. Anthony
Standard Fire Insurance Company of New York	New York, N. Y.	45 John Street	J. A. Kelsey	George Z. Day
Standard Marine Insurance Company Limited	Liverpool, England. New York, N. Y.	60-64 Beaver St. 1 Pershing Square	Roberts & Ebert, Inc.	U. S. Mgrs. C. L. Purdin
Star Insurance Company of America	New York, N. Y. *San Francisco, Cal.	444 California St.	Harold Warner	
State Assurance Company, Limited, The	Liverpool, England. New York, N. Y.	100 Maiden Lane	William Hare, U. S. Mgr.	
Stuyvesant Insurance Company, The	New York, N. Y.	111 William Street	J. S. Frelinghuysen	G. F. Hutchings
Sun Insurance Office	London, England. New York, N. Y.	55 Fifth Avenue 1310-12 Beaver Ave.	P. T. Kelsey, U. S. Mgr. A. H. Trimble	Edward Heer
Superior Fire Insurance Company	Pittsburgh, Pa.			
Svea Fire and Life Insurance Company, Limited	Gothenburg, Sweden. New York, N. Y.	75 Maiden Lane	J. M. Wennstrom, U. S. Mgr.	
Swiss Reinsurance Company	Zurich, Switzerland. New York, N. Y.	100 William St.	Percival Beresford, U. S. Mgr.	
Tokio Marine and Fire Insurance Company Limited	Tokio, Japan. New York, N. Y.	1 So. William St. 85 John Street	Appleton & Cox, Inc., U. S. Mgrs.	
Transcontinental Insurance Company	New York, N. Y. *Chicago, Ill.	624 S. Michigan Ave.	H. A. Smith	S. T. Maxwell
Travelers Fire Insurance Company, The	Hartford, Conn.	700 Main Street	L. F. Butler	L. E. Zacher
Twin City Fire Insurance Company, The	Minneapolis, Minn.	910 N. Y. Life Bldg.	R. M. Bissell	William Walsh
Union Assurance Society, Limited	London, England. New York, N. Y.	1 Park Avenue	Whitney Palache, U. S. Mgr.	

Union Fire Insurance Company.....	{ Paris, France.....	17 Custom House St...	Emil G. Pieper, U. S. Mgr.
Union Insurance Society of Canton, Limited	{ Providence, R. I.....	175 W. Jackson Blvd...	Marsh and McLennan, U. S. Mgrs.
Union Marine Insurance Company Limited, The	{ Hong Kong, China.....	47 Beaver Street.....	W. C. Spelman, U. S. Mgr.
Union & Phenix Espanol Insurance Company	{ Chicago, Ill.....	110 William Street....	Fester, Fothergill & Hartung, U. S. Mgrs.
United American Insurance Company of Pennsylvania	{ Liverpool, England.....	316 Fourth Avenue....	C. H. Geilfuss.... E. P. Niebaum
United Firemen's Insurance Company.....	{ New York, N. Y.....	432 Walnut Street....	P. Beresford..... H. Terhune
United States Fire Insurance Company.....	{ *New York, N. Y.....	100 William Street.. }	J. L. Parsons..... D. G. Wakeman
United States Merchants & Shippers Insurance Company	{ New York, N. Y.....	110 William Street....	Douglas F. Cox... C. J. Ziegler
"L'Urbaire" Fire Insurance Company.....	{ Paris, France.....	149 William Street..	Fred S. James & Co., U. S. Mgrs.
Utah Home Fire Insurance Company.....	{ New York, N. Y.....	22 So. Main St.....	Heber J. Grant... A. L. MacDonald
Victory Insurance Company of Philadelphia	{ Salt Lake City, Utah..	Fourth & Walnut Sts..	J. W. Cochran... Ed. L. Kelley
Westchester Fire Insurance Company.....	{ Philadelphia, Pa.....	75 Maiden Lane.....	O. E. Schaefer... C. B. G. Gaillard
Western Assurance Company, The.....	{ New York, N. Y.....	110 William Street....	Crum & Forster, U. S. Mgrs.
Wheeling Fire Insurance Company of Wheeling, W. Va.....	{ Toronto, Canada.....	1219 Chapline St....	W. F. Stifel..... O. E. Strauch
World Auxiliary Insurance Corporation, Limited, The	{ New York, N. Y.....	175 W. Jackson Blvd..	Marsh and McLennan, U. S. Mgrs.
World Fire and Marine Insurance Company, The	{ Wheeling, W. Va.....	670 Main Street.....	Ralph E. Ives.... W. B. Goodwin
Yorkshire Insurance Company, Ltd., The..	{ London, England.....	12 Gold Street.....	Frank and DuBois, U. S. Mgrs.
	{ Chicago, Ill.....		
	{ Hartford, Conn.....		
	{ York, England.....		
	{ New York, N. Y.....		

* Executive Office.

TABLE 1-A—FIRE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office Executive Office	Location	President	Secretary
MUTUAL FIRE COMPANIES				
Atlantic Mutual Fire Insurance Company..	Savannah, Ga.....	19 Bay Street, East...	C. H. Konemann...	F. Wessels, Jr.
Berkshire Mutual Fire Insurance Company.	Pittsfield, Mass.....	28 North Street.....	H. R. Peirson.....	R. A. Barbour
Carolina Mutual Insurance Company of Charleston, The.....	Charleston, S. C.....	37 Broad Street.....	E. E. Wehman....	E. E. Wehman, Jr.
Central Manufacturers' Mutual Insurance Company, The.....	Van Wert, Ohio.....	122-124 W. Main St...	H. V. Olney.....	C. A. L. Purnort
Commercial Mutual Insurance Company of Colorado, The.....	Greeley, Colo.....	920 Ninth Avenue....	H. H. Harbaugh..	D. C. Royer
Farmers' Fire Insurance Company, The....	York, Pa.....	53-55 E. Market Street	C. M. Kerr.....	A. S. McConkey
Fitchburg Mutual Fire Insurance Company	Fitchburg, Mass.....	781 Main Street.....	L. R. Welch.....	F. W. Porter
Glen Cove Mutual Insurance Company, The	Glen Cove, N. Y.....	15 Glen Street.....	J. W. Townsend..	K. E. Greene
Grain Dealers National Mutual Fire Insurance Company.....	Indianapolis, Ind.....	810-820 Guaranty Bldg.	A. E. Reynolds...	C. A. McCotter
Hardware Dealers' Mutual Fire Insurance Company of Wisconsin, The.....	Stevens Point, Wis....	200-208 Strong's Ave...	O. P. Schiafer....	P. J. Jacobs
Lumbermen's Mutual Insurance Company, The.....	Mansfield, Ohio.....	Lumbermen's Heights.	E. S. Nail.....	W. H. G. Kegg
Michigan Millers Mutual Fire Insurance Company.....	Lansing, Mich.....	120 W. Ottawa St....	Robert Henkel....	L. H. Baker
Millers Mutual Fire Insurance Association of Illinois.....	Alton, Ill.....	320 Easton Street....	H. B. Sparks.....	G. A. McKinney
Millers Mutual Fire Insurance Company of Texas, The.....	Fort Worth, Texas....	10th & Monroe Streets	B. R. Neal.....	Glen Walker
Millers National Insurance Company.....	Chicago, Ill.....	175 W. Jackson Blvd..	C. B. Cole.....	M. A. Reynolds
Mill Owners Mutual Fire Insurance Company of Iowa.....	Des Moines, Iowa.....	507 Tenth Street.....	H. J. Benson.....	J. T. Shary
Minnesota Implement Mutual Fire Insurance Company.....	Owatonna, Minn.....	129 East Broadway...	F. J. Lake.....	C. I. Buxton
National Implement Mutual Insurance Company.....	Owatonna, Minn.....	131 East Broadway...	C. I. Buxton....	John A. Buxton

TABLE 1-B—FIRE INSURANCE COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Aetna Insurance Co.	June 1819	Aug. 17, 1819	May 14, 1883	\$5,000,000.00	\$12,033,915.98
Agricultural Insurance Co.	†1863	1853	May 4, 1883	1,000,000.00	2,433,475.24
Albany Insurance Co.	Mar. 8, 1811	Mar. 16, 1811	Mar. 28, 1923	250,000.00	920,662.87
Allemania Fire Ins. Co.	Apr. 27, 1868	July 1, 1868	Jan. 22, 1901	500,000.00	885,373.44
Alliance Ins. Co. of Phila.	Dec. 5, 1904	Jan. 1, 1905	May 27, 1909	1,000,000.00	2,752,703.37
American Alliance Ins. Co.	Feb. 1897	Feb. 8, 1897	May 13, 1897	2,000,000.00	3,676,806.27
American Central Ins. Co.	Feb. 1853	Feb. 1853	1870	1,000,000.00	2,220,273.33
American Druggists' Fire.	Feb. 1906	Jan. 15, 1907	Apr. 6, 1911	500,000.00	895,597.36
American Eagle Fire Ins. Co.	Aug. 14, 1915	Aug. 14, 1915	Sept. 20, 1915	1,000,000.00	2,430,860.43
American Equitable Assur. Co.	Apr. 4, 1918	Apr. 12, 1918	Nov. 12, 1918	700,000.00	1,228,405.51
American Insurance Co.	Feb. 20, 1846	Apr. 1, 1846	May 28, 1883	4,000,000.00	4,403,720.71
American National Fire.	Sept. 15, 1914	Nov. 28, 1916	Mar. 1, 1917	500,000.00	289,147.05
American Reserve Ins. Co.	1919	1920	Feb. 15, 1926	400,000.00	732,227.14
American Union Ins. Co.	Apr. 26, 1923	May 22, 1923	July 26, 1923	500,000.00	874,235.27
Atlas Assurance Co.	1808	1886†	Jan. 4, 1887	300,000.00£	2,107,492.98
Automobile Ins. Co.	June 13, 1907	Apr. 1913	Sept. 15, 1916	5,000,000.00	1,616,273.47
Baltica Insurance Co.	Oct. 30, 1915	Jan. 16, 1919†	Jan. 14, 1920	300,000.00£	734,988.20
Baltimore American Ins. Co.	Oct. 1925	Dec. 1925	Jan. 4, 1926	1,000,000.00	1,394,067.55
Bankers and Shippers Ins. Co.	Dec. 20, 1918	Jan. 9, 1919	July 2, 1924	1,000,000.00	1,110,494.05
Birmingham Fire Ins. Co.	Oct. 20, 1925	Nov. 2, 1925	Dec. 21, 1926	200,000.00	274,596.18
Boston Insurance Co.	Dec. 23, 1873	Jan. 20, 1874	Mar. 23, 1905	2,000,000.00	6,276,800.31
British America Assur. Co.	Feb. 13, 1833	1874†	July 10, 1883	200,000.00£	762,851.31
Buffalo General Ins. Co.	Jan. 1, 1904	May 1920†	Nov. 22, 1920	200,000.00£	782,374.28
Buffalo Insurance Co.	Feb. 15, 1867	Feb. 16, 1867	June 9, 1924	1,000,000.00	1,732,944.84
Caledonian-American Ins. Co.	Dec. 24, 1897	Mar. 24, 1898	July 27, 1898	200,000.00	358,685.83
Caledonian Insurance Co.	1805	1890†	Sept. 8, 1890	200,000.00£	1,051,920.64
California Insurance Co.	1861	1905	Jan. 12, 1906	1,000,000.00	836,264.02
Camden Fire Ins. Association	Mar. 1841	Apr. 1841	Mar. 22, 1906	2,000,000.00	2,547,189.60
Capital Fire Insurance Co.	Mar. 10, 1886	Mar. 19, 1886	Dec. 23, 1920	300,000.00	424,031.61
Carolina Insurance Co.	Feb. 1, 1887	1889	Oct. 3, 1924	500,000.00	597,430.32
Central Federal Fire Ins. Co.	Feb. 26, 1923	May 1924	Sept. 15, 1924	294,700.00	19,644.67

FIRE INSURANCE COMPANIES

Central States Fire Ins. Co.....	Feb. 2, 1915	May 1, 1916	May 24, 1921	250,000.00	153,701.54
Century Insurance Co.....	Apr. 17, 1885	Oct. 31, 1911†	May 15, 1913	400,000.00£	719,713.59
Chicago Fire & Marine.....	Feb. 14, 1922	Mar. 1, 1922	Nov. 24, 1922	1,000,000.00	178,299.75
Christiania General Ins. Co.....	1847	Jan. 1, 1918†	Oct. 25, 1918	200,000.00£	646,458.11
Citizens Insurance Co.....	1837	1837	Apr. 15, 1901	200,000.00	183,427.54
City Ins. Co. of Pa.....	Apr. 19, 1870	Dec. 15, 1870	Nov. 30, 1921	600,000.00	326,678.96
City of New York Ins. Co.....	Apr. 12, 1905	Apr. 12, 1905	Sept. 24, 1920*	1,000,000.00	1,265,786.56
Columbia Insurance Co.....	Mar. 20, 1901	Mar. 20, 1901	June 8, 1920	400,000.00	1,321,752.59
Columbian Nat'l Fire Ins. Co.....	July 26, 1911	Feb. 7, 1913	Dec. 3, 1919	650,000.00	214,458.16
Commerce Insurance Co.....	1859	1859	Mar. 1, 1924	1,000,000.00	1,042,221.61
Commercial Union Assur. Co.....	1861	Jan. 1, 1871†	June 16, 1883	200,000.00£	4,842,499.03
Commercial Union Fire.....	Oct. 30, 1890	Apr. 1, 1891	June 3, 1896	200,000.00	566,304.29
Commonwealth Ins. Co.....	July 26, 1886	Sept. 15, 1886	Dec. 6, 1907	500,000.00	2,563,233.13
Concordia Fire Ins. Co.....	Mar. 7, 1870	Mar. 22, 1870	May 25, 1885	1,000,000.00	443,022.01
Connecticut Fire Ins. Co.....	June	July 1850	May 5, 1883	1,000,000.00	6,027,752.00
Continental Insurance Co.....	Jan.	Jan. 1853	May 15, 1883	10,000,000.00	25,498,904.12
County Fire Ins. Co.....	May 3, 1832	Apr. 19, 1833	Mar. 23, 1909	500,000.00	592,075.93
Delaware Insurance Co.....	Apr. 1, 1924	Apr. 8, 1924	June 25, 1924	500,000.00	731,457.44
Detroit Fire & Marine.....	Feb. 1, 1866	Mar. 14, 1866	July 12, 1910	1,000,000.00	1,162,030.02
Detroit Nat'l Fire Ins. Co.....	Feb.	Nov. 1911	Sept. 23, 1915	200,000.00	193,143.41
Dixie Fire Insurance Co.....	Mar. 14, 1906	Sept. 1, 1906	Mar. 11, 1926*	500,000.00	703,230.45
Dubuque Fire & Marine.....	July 18, 1883	July 18, 1883	Feb. 14, 1906	500,000.00	1,208,707.54
Eagle Fire Co. of New York.....	July 18, 1806	July 18, 1806	May 11, 1923*	500,000.00	545,071.08
Eagle Fire Ins. Co.....	Feb. 27, 1912	May 25, 1913	Dec. 31, 1915	750,000.00	695,135.83
Eagle, Star & Brit. Dom.....	1904	1916†	Mar. 1, 1918	510,000.00£	1,382,933.38
East & West Ins. Co.....	Apr. 12, 1923	June 1, 1923	Sept. 4, 1923	500,000.00	783,540.53
Employers' Fire Ins. Co.....	Jan. 21, 1921	Mar. 15, 1921	June 22, 1923	1,000,000.00	515,751.23
Equitable Fire Ins. Co.....	Dec. 17, 1894	Mar. 19, 1895	Jan. 18, 1921	300,000.00	540,298.67
Equitable Fire & Marine.....	May	1859	June 2, 1899	1,000,000.00	2,458,375.65
Equity Fire Ins. Co.....	Dec. 19, 1908	Jan. 19, 1909	July 17, 1925	200,000.00	470,772.71
Eureka-Security Fire & Marine.....	Sept. 10, 1864	Sept. 26, 1864	July 18, 1922	500,000.00	773,074.16
Excelsior Insurance Co.....	Apr. 1, 1919	July 1919	Sept. 21, 1926	250,000.00	181,325.35
Export Insurance Company.....	Aug. 1, 1923	Sept. 1, 1923	Nov. 19, 1923	600,000.00	1,399,361.83
Federal Fire & Marine.....	Aug. 5, 1918	Mar. 1, 1920	Mar. 1, 1920	62,310.00	12,130.58

* Re-admitted. † Re-Incorporated. ‡ Commenced business in U. S. † Statutory Deposit.

TABLE 1-B—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business		Admitted to Colorado	Capital	Surplus
		Mar.	1901			
Federal Insurance Co.	Feb. 1, 1901	Mar. 1901	Mar. 25, 1903*		\$ 1,000,000.00	\$ 4,345,362.76
Federal Union Ins. Co.	1908	Aug. 4, 1908	Dec. 9, 1924*		1,000,000.00	364,462.73
Fidelity-Phenix Fire Ins. Co.	Mar. 1, 1910	Mar. 1, 1910	Mar. 15, 1910		10,000,000.00	16,217,639.83
Fire Association of Phila.	Mar. 27, 1820	Sept. 1, 1817	May 23, 1883		3,000,000.00	6,837,477.24
Fireman's Fund Ins. Co.	May 6, 1863	June 18, 1863	May 14, 1883		5,000,000.00	5,775,990.94
Firemen's Insurance Co.	Dec. 3, 1855	Dec. 3, 1855	Feb. 1, 1890		5,000,000.00	4,831,489.60
Fire Reassurance Company	Mar. 4, 1920	Jan. 1, 1920	Sept. 10, 1920		400,000.00	290,611.94
First American Fire Ins. Co.	July 25, 1925	July 25, 1925	Sept. 26, 1925		1,000,000.00	1,217,678.09
Franklin Fire Ins. Co.	Apr. 22, 1829	June 1829	Apr. 28, 1883		1,000,000.00	3,297,522.40
Franklin National Ins. Co.	Aug. 21, 1925	Sept. 1, 1925	Jan. 23, 1926		300,000.00	517,937.90
General Exchange Ins. Corp.	July 1, 1925	Aug. 1, 1925	Oct. 24, 1925		500,000.00	862,548.23
General Fire Assur. Co.	1819	1910†	June 8, 1911		301,000.00£	197,914.57
Georgia Home Insurance Co.	1859	1859	Oct. 6, 1925		200,000.00	92,376.38
Girard Fire & Marine	Mar. 1853	May 1853	Mar. 15, 1889		1,000,000.00	1,357,584.78
Glens Falls Ins. Co.	May 1849	May 1850	May 3, 1883		2,500,000.00	3,625,978.37
Globe Insurance Co.	Mar. 27, 1862	July 1862	July 23, 1895		300,000.00	304,367.67
Globe & Rutgers Fire	Feb. 9, 1899	Feb. 9, 1899	Aug. 7, 1899		3,500,000.00	25,610,575.98
Granite State Fire	July 17, 1885	Nov. 12, 1885	Nov. 21, 1910		500,000.00	661,487.80
Great American Ins. Co.	Mar. 1872	Mar. 7, 1872	Apr. 28, 1883		12,500,000.00	17,628,138.96
Great Lakes Ins. Co.	1917	1918	May 14, 1921		400,000.00	334,630.65
Guaranty Fire Ins. Co.	Mar. 20, 1925	Aug. 7, 1925	Oct. 20, 1925		505,500.00	368,891.19
Guardian Fire Assur. Corp.	July 1, 1925	Mar. 23, 1926	Aug. 25, 1926		500,000.00	1,020,081.33
Hamburg-American Ins. Co.	June 1925	June 1925	Jan. 5, 1926		200,000.00	232,275.35
Hampton Roads Fire & Marine	Oct. 27, 1920	May 27, 1922	Jan. 2, 1924		252,970.00	75,425.92
Hanover Fire Ins. Co.	Apr. 15, 1852	Apr. 15, 1852	May 15, 1883		1,500,000.00	3,800,684.64
Hartford Fire Ins. Co.	May 1810	Aug. 1810	May 5, 1883		10,000,000.00	17,811,433.62
Henry Clay Fire Ins. Co.	Mar. 1, 1910	July 14, 1910	Oct. 1, 1919		450,000.00	295,002.71
Home Fire & Marine	Sept. 9, 1864	1864	Mar. 20, 1918*		1,000,000.00	1,673,288.98
Home Insurance Co.	Apr. 1853	Apr. 13, 1853	May 15, 1883		18,000,000.00	22,068,474.67
Hudson Insurance Co.	Jan. 1918	Dec. 1918	Apr. 29, 1919		500,000.00	738,296.71
Imperial Assur. Co.	Mar. 7, 1899	May 1, 1899	May 1, 1899		500,000.00	1,678,902.48
Importers & Exporters	Feb. 18, 1918	Feb. 20, 1918	Nov. 12, 1919		1,000,000.00	846,967.32

FIRE INSURANCE COMPANIES

Indemnity Mutual Marine.....	1826	Sept.	9, 1889†	Sept. 14, 1912	300,000.00£	474,939.30
Independence Fire.....	Aug. 24, 1910	Sept. 1910	Jan. 31, 1922		310,000.00	176,731.67
Industrial Ins. Co.....	Mar. 1, 1923	Mar. 14, 1923	Mar. 14, 1923		50,000.00	6,598.39
Ins. Co. of North America.....	Apr. 18, 1794	Apr. 18, 1794	May 9, 1883		7,500,000.00	20,548,349.78
Ins. Co. of State of Pa.....	Apr. 6, 1909	July 1, 1909	June 30, 1911*		1,000,000.00	2,092,414.28
International Ins. Co.....	Mar. 20, 1918	Oct. 26, 1920	Jan. 15, 1921		1,000,000.00	1,545,013.96
Inter-Ocean Reins. Co.....	Jan. 31, 1912	July 15, 1914	Dec. 31, 1915		500,000.00	450,404.22
Inter-State Fire Ins. Co.....	Mar. 20, 1920	Mar. 9, 1921	Nov. 20, 1923		250,000.00	139,747.40
Iroquois Fire Ins. Co.....	May 24, 1919	Oct. 16, 1924†	Nov. 17, 1924		200,000.00£	117,661.01
Jupiter General Ins. Co.....	June 7, 1906	June 23, 1926†	Aug. 13, 1926		200,000.00£	238,650.27
Kyodo Fire Ins. Co.....	Nov. 10, 1806	Nov. 1, 1925	Jan. 6, 1925		256,000.00£	353,476.35
Law Union & Rock Ins. Co.....	Nov. 10, 1824	Jan. 1, 1925	Jan. 6, 1925		250,000.00	903,716.88
Liberty Bell Ins. Co.....	Dec. 14, 1923	Dec. 1848†	May 21, 1883		600,000.00	315,562.33
Lincoln Fire Ins. Co.....	1836	Dec. 1872†	May 21, 1883		200,000.00£	585,717.33
Liverpool & London & Globe.....	1720	Dec. 1879†	May 1, 1883		200,000.00£	4,442,311.18
London Assurance Corp.....	Dec. 10, 1861	Nov. 15, 1920†	Jan. 10, 1921		510,000.00£	2,602,197.61
London & Lancashire.....	1862	Nov. 1914†	Nov. 12, 1919		200,000.00£	3,642,340.68
London & Prov. Marine & Gen.....	June 11, 1873	Dec. 2, 1873	Mar. 1, 1925*		400,000.00	415,556.05
London & Scottish Assur. Corp.....	Dec. 26, 1923	Jan. 1924	May 1, 1924		1,000,000.00	1,743,744.43
Lumbermens Ins. Co.....	July 30, 1836	Jan. 1884†	Apr. 19, 1915		200,000.00£	503,914.38
Manhattan Fire & Marine.....	Jan. 3, 1910	Feb. 1910	Oct. 1, 1912		500,000.00	1,586,207.19
Marine Insurance Co.....	Mar. 13, 1854	May 4, 1854	Sept. 22, 1890		500,000.00	363,693.63
Maryland Insurance Co.....	Apr. 15, 1869	Nov. 1, 1869	May 22, 1906		600,000.00	886,634.06
Massachusetts Fire & Marine.....	Oct. 22, 1897	Aug. 4, 1897	Mar. 2, 1908		300,000.00	881,224.41
Mechanics' Ins. Co. of Phila.....	July 9, 1910	Mar. 1, 1910	Dec. 8, 1910		1,000,000.00	1,503,828.05
Mechanics' & Traders'.....	Feb. 9, 1910	Mar. 1, 1910	Dec. 8, 1910		2,000,000.00	1,653,257.09
Mercantile Ins. Co.....	July 1, 1907	July 1, 1907	July 1, 1907		300,000.00	3,112,433.02
Mercants Fire Assur. Corp.....	May 1851	July 1851	July 1, 1924*		2,000,000.00	346,521.71
Mercants Ins. Co. of Prov.....	Apr. 18, 1925	Apr. 23, 1925	June 5, 1925		709,180.00	401,600.06
Mercury Insurance Co.....	Aug. 2, 1918	July 1, 1925†	Dec. 15, 1925*		600,000.00£	561,670.97
Metropolitan Nat'l Ins. Co.....	May 13, 1880	Jan. 1, 1881	May 24, 1909*		200,000.00£	189,161.02
Michigan Fire & Marine.....	Feb. 15, 1852	Apr. 1, 1852	May 15, 1883		400,000.00	491,201.76
Milwaukee Mechanics'.....	July 1, 1902	July 2, 1902	Aug. 3, 1910		2,000,000.00	2,874,051.40
Minneapolis Fire & Marine.....	£	£	£		400,000.00	407,806.77

* Re-admitted. † Commenced business in U. S. £ Statutory Deposit.

TABLE 1-B—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business		Admitted to Colorado	Capital	Surplus
		Oct.	Mar.			
National American Fire.....	Apr. 11, 1919	Oct. 23, 1919	Mar. 1, 1924		\$ 1,000,000.00	\$ 443,170.96
National-Ben Franklin Fire.....	Dec. 28, 1910	Jan. 1, 1911	May 6, 1907		1,000,000.00	300,665.49
Nat'l Fire Ins. Co., Hartford.....	June 4, 1869	Dec. 1, 1871	May 15, 1883		3,000,000.00	11,673,952.46
National Insurance Co.....	Oct. 6, 1925	Nov. 3, 1925	Nov. 3, 1925		50,000.00	6,259.20
National Liberty Ins. Co.....	Feb. 1859	Mar. 1859	May 15, 1883		1,500,000.00	7,064,683.11
National Reserve Ins. Co.....	Jan. 30, 1919	July 1, 1919	Dec. 3, 1919		500,000.00	572,022.54
National Security Fire.....	Sept. 12, 1914	June 17, 1915	Apr. 24, 1919		500,000.00	307,170.65
National Union Fire.....	Feb. 14, 1901	Mar. 1, 1901	Nov. 6, 1902		3,500,000.00	1,494,585.76
Netherlands Ins. Co.....	Apr. 12, 1845	1913†	Apr. 30, 1913*		200,000.00£	514,488.31
Newark Fire Ins. Co.....	Nov. 4, 1811	May 14, 1810	Dec. 19, 1912		1,000,000.00	2,097,434.78
New Brunswick Fire Ins. Co.....	Dec. 27, 1826	May 1, 1832	Sept. 11, 1905		300,000.00	202,182.99
New England Fire Ins. Co.....	Nov. 14, 1919	Jan. 7, 1920	June 28, 1920		300,000.00	177,547.67
New Hampshire Fire Ins. Co.....	July 1869	Apr. 1870	May 10, 1883		2,500,000.00	4,185,087.23
New India Assur. Co.....	1919	Feb. 4, 1921†	May 2, 1921		200,000.00£	314,195.86
New York Fire Ins. Co.....	Aug. 18, 1832	Dec. 22, 1832	May 16, 1925*		200,000.00	363,922.42
N. Y. Underwriters Ins. Co.....	Aug. 11, 1925	Dec. 28, 1925	Dec. 28, 1925		2,000,000.00	3,030,700.72
New Zealand Ins. Co.....	May 1, 1859	May 1, 1875†	Apr. 9, 1900		400,000.00£	641,692.04
Niagara Fire Ins. Co.....	July 1850	Aug. 1850	Apr. 25, 1883		3,000,000.00	6,042,057.56
Nippon Fire Ins. Co.....	Apr. 1892	Aug. 6, 1919†	Oct. 1, 1919||		200,000.00£	588,779.05
North British & Mercantile.....	1809	1866†	May 14, 1883		400,000.00£	5,730,291.09
North Carolina Home.....	1868	1869	Sept. 22, 1925		500,000.00	541,195.25
Northern Assurance Co.....	June 2, 1836	1854†	June 17, 1884		400,000.00£	2,304,652.93
Northern Ins. Co. of N. Y.....	†Feb. 24, 1927	Oct. 25, 1897	May 15, 1912		1,500,000.00	1,995,488.94
North River Ins. Co.....	Feb. 6, 1822	Mar. 6, 1822	Aug. 17, 1903		2,000,000.00	4,551,593.41
North Star Ins. Co.....	Jan. 28, 1925	Jan. 28, 1925	May 22, 1925		300,000.00	597,917.48
Northwestern Fire & Marine.....	†Mar. 7, 1906	Mar. 8, 1906	Jan. 17, 1913*		500,000.00	255,429.74
Northwestern National.....	Feb. 20, 1869	July 1, 1869	Apr. 23, 1883		1,500,000.00	3,539,257.98
Norwich Union Fire Ins. Soc.....	1797	1877†	Apr. 27, 1883		200,000.00£	2,156,285.73
Old Colony Ins. Co.....	June 2, 1906	June 7, 1906	Apr. 26, 1911		1,000,000.00	3,082,710.93
Orient Insurance Co.....	June 28, 1867	Jan. 1872	Apr. 28, 1883		1,000,000.00	2,605,504.91
Osaka Marine & Fire.....	Nov. 10, 1893	Dec. 31, 1921†	Jan. 23, 1922		200,000.00£	340,457.85
Palatine Insurance Co.....	Aug. 22, 1900	Jan. 1, 1901†	Jan. 19, 1921		200,000.00£	1,301,521.38

Palmetto Fire Ins. Co.	Aug.	8, 1912	Aug.	13, 1912	Dec.	21, 1925	500,000.00	245,630.09
Patriotic Insurance Co.	Oct.	14, 1922	Jan.	1, 1923	Jan.	2, 1923	200,000.00	524,117.84
Pennsylvania Fire Ins. Co.	Jan.	26, 1825	Feb.	4, 1825	May	4, 1883	1,000,000.00	4,959,066.29
Peoples National Fire.	Apr.	2, 1908	Jan.	2, 1909	Apr.	27, 1909	1,000,000.00	509,400.65
Philadelphia Fire & Marine.	May	11, 1923	May	28, 1923	Aug.	31, 1923	1,000,000.00	1,365,812.83
Phoenix Assurance Co.	Jan.	17, 1782	Oct.	17, 1879†	Apr.	28, 1883	400,000.00f	2,707,545.02
Phoenix Insurance Co.	May	31, 1854	June	1854	May	4, 1883	6,000,000.00	15,467,655.66
Pilot Reinsurance Co.	Apr.	14, 1925	May	1925	Sept.	21, 1926	800,000.00	610,003.82
Potomac Insurance Co.	Mar.	1831	Mar.	1831	Nov.	1, 1919	500,000.00	1,088,426.25
Preferred Risk Fire.	Apr.	18, 1917	Nov.	1, 1917	Dec.	10, 1918	250,000.00	351,775.66
Providence Washington.		1799		1799	May	21, 1883	3,000,000.00	5,628,798.83
Provident Fire Ins. Co.	Apr.	25, 1924	May	5, 1924	Nov.	5, 1924	500,000.00	589,088.23
Prudential Ins. Co. (G. Britain).	Mar.	13, 1922	May	1, 1922	May	22, 1922	500,000.00	746,407.94
Prudential Re- & Coinsurance.	Apr.	14, 1875	Aug.	1, 1918†	Nov.	26, 1918	200,000.00f	760,587.86
Queen Insurance Company.	Sept.	11, 1891	Sept.	11, 1891	Oct.	6, 1891	3,000,000.00	7,155,586.48
Reins. Company "Salamandra".	Apr.	1, 1918		1919†	Oct.	20, 1919	200,000.00f	685,125.56
Reliable Fire Ins. Co.	Feb.	1865	Mar.	1, 1865	Dec.	17, 1920	250,000.00	731,988.75
Reliance Insurance Co.	Apr.	21, 1841	Aug.	9, 1844	Mar.	24, 1891	1,000,000.00	527,983.81
Republic Fire Ins. Co.	July	1871	July	1871	Nov.	29, 1912	300,000.00	187,265.11
Rhode Island Ins. Co.	Apr.	1905	Jan.	1, 1907	Mar.	14, 1913	1,000,000.00	805,901.62
Rocky Mountain Fire.	Aug.	30, 1911	Jan.	6, 1913	Jan.	8, 1921	275,000.00	279,459.01
Rossia Insurance Co.	Apr.	13, 1915	May	6, 1919	May	6, 1919	1,600,000.00	1,332,378.04
Royal Exchange Assur.	June	22, 1720		1891†	May	16, 1892	400,000.00f	1,336,945.86
Royal Insurance Co.	May	31, 1845	Jan.	1, 1851†	June	18, 1883	400,000.00f	7,688,872.02
Safeguard Ins. Co.	Mar.	31, 1915	May	1, 1915	Apr.	5, 1916	200,000.00	884,231.20
St. Paul Fire & Marine.	May	1865	May	1865	May	10, 1883	4,000,000.00	7,814,381.51
Savannah Fire Ins. Co.	Sept.	13, 1911	Oct.	2, 1911	May	31, 1921	200,000.00	83,284.69
Scottish Union & National.	Nov.	20, 1824		1880†	June	27, 1883	200,000.00f	3,950,206.15
Sea Insurance Co.	Dec.	31, 1875	Jan.	1, 1876†	Sept.	10, 1920	200,000.00f	1,128,466.28
Security Fire Ins. Co.	Sept.	1883	Sept.	1883	Dec.	29, 1924	300,000.00	339,540.21
Security Insurance Co.	May	1841	May	1841	Feb.	15, 1886	1,500,000.00	2,664,178.81
Security National Fire.	July	2, 1924	Aug.	1, 1924	May	12, 1926	250,000.00	176,850.66
Sentinel Fire Ins. Co.	Dec.	17, 1924	Feb.	12, 1925	Mar.	11, 1925	500,000.00	605,633.12
Skandia Insurance Co.	Jan.	12, 1855	Jan.	1, 1900†	June	1, 1900	200,000.00f	564,990.62

* Re-admitted. † Commenced business in U. S. ‡ Statutory Deposit. || Withdrawn Dec. 31, 1926.

FIRE INSURANCE COMPANIES

TABLE I-B—FIRE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business		Admitted to Colorado	Capital	Surplus
		Business	Colorado			
Skandinavia Ins. Co.	1899	1916†	Dec. 14, 1916		\$ 300,000.00£	\$ 500,613.31
South British Ins. Co.	Sept. 1, 1872	Dec. 31, 1920†	Sept. 12, 1921		200,000.00£	437,599.51
South Carolina Ins. Co.	June 10, 1910	June 18, 1919	Apr. 18, 1919		200,000.00	80,050.62
Southern Home Ins. Co.	Feb. 4, 1911	Feb. 11, 1911	Dec. 27, 1920		500,000.00	168,386.31
Springfield Fire & Marine.	Apr. 24, 1849	May 31, 1851	Apr. 28, 1883		3,500,000.00	8,002,485.88
Standard Fire Ins. Co.	July 6, 1905	Mar. 26, 1910	Dec. 9, 1911		1,000,000.00	734,782.63
Standard Ins. Co. of N. Y.	July 13, 1922	Aug. 8, 1922	June 22, 1923		1,000,000.00	1,453,736.59
Standard Marine Ins. Co.	Dec. 6, 1871	Jan. 1, 1872†	Aug. 18, 1925		200,000.00£	2,203,769.03
Star Insurance Co.	1896	1897	Mar. 1, 1899		1,000,000.00	1,220,357.68
State Assurance Co.	Apr. 10, 1891	1897†	Nov. 6, 1901		200,000.00£	241,793.50
Stuyvesant Ins. Co.	Nov. 25, 1850	Jan. 31, 1851	Oct. 1, 1912		1,000,000.00	715,355.50
Sun Insurance Office.	Nov. 17, 1871	Nov. 18, 1910	Mar. 30, 1883		400,000.00£	1,849,767.56
Superior Fire Ins. Co.	Nov. 17, 1871	Nov. 18, 1910	May 18, 1910		1,000,000.00	476,406.48
Svea Fire & Life Ins. Co.	May 18, 1866	Aug. 1884†	Sept. 13, 1888		200,000.00£	890,264.13
Swiss Reinsurance Co.	Dec. 9, 1863	Oct. 20, 1910†	Nov. 11, 1910		200,000.00£	345,379.29
Tokio Marine & Fire.	1879	1912†	Sept. 11, 1915		500,000.00£	4,860,419.54
Transcontinental Ins. Co.	July 16, 1925	Nov. 1, 1925	Mar. 17, 1926		300,000.00	501,332.98
Travelers Fire Ins. Co.	May 23, 1923	Oct. 25, 1924	Mar. 1, 1925		1,500,000.00	1,029,660.52
Twin City Fire Ins. Co.	July 10, 1910	Apr. 8, 1913	Aug. 25, 1924		500,000.00	310,841.42
Union Assurance Society.	†July 30, 1917	1909†	Apr. 6, 1911		200,000.00£	848,158.31
Union Fire Ins. Co. (Paris)	1828	Aug. 1910†	May 31, 1913		200,000.00£	347,208.19
Union Ins. Soc. of Canton.	1835	Oct. 22, 1917†	Apr. 10, 1919		400,000.00£	2,725,010.76
Union Marine Ins. Co.	1863	Oct. 14, 1880†	May 3, 1923		200,000.00£	646,512.91
Union & Phenix Espanol.	June 5, 1864	Oct. 7, 1910†	Nov. 11, 1910		200,000.00£	323,691.16
United American Ins. Co.	Mar. 11, 1873	June 2, 1873	Apr. 17, 1920		300,000.00	205,925.26
United Firemen's Ins. Co.	Apr. 2, 1860	Apr. 2, 1861	June 25, 1919*		400,000.00	1,045,822.24
United States Fire.	Apr. 1, 1824	Apr. 9, 1824	Feb. 8, 1884		2,000,000.00	8,140,684.41
U. S. Merchants & Shippers.	†Dec. 18, 1923	Dec. 31, 1923	Dec. 31, 1923*		1,000,000.00	1,307,347.00
Urbaine Fire Ins. Co.	1838	1913†	Aug. 10, 1915		300,000.00£	668,170.57
Utah Home Fire Ins. Co.	Sept. 30, 1886	Oct. 6, 1886	Apr. 20, 1910		400,000.00	813,216.57
Victory Insurance Co.	Aug. 20, 1919	Jan. 1, 1920	Dec. 17, 1919		1,000,000.00	523,195.56

Westchester Fire Ins. Co.	Mar. 14, 1837	Jan. 1, 1870	May 17, 1884	1,500,000.00	2,895,264.72
Western Assurance Co.	Aug. 1851	1874†	May 21, 1883	400,000.00£	1,356,125.23
Whealing Fire Ins. Co.	May 15, 1867	July 5, 1867	Nov. 22, 1920*	200,000.00	180,507.56
World Auxiliary Ins. Corp.	Sept. 18, 1919	Apr. 6, 1920†	May 20, 1920	200,000.00£	253,012.21
World Fire & Marine.	May 11, 1921	Jan. 4, 1924	Feb. 13, 1924	1,000,000.00	345,927.23
Yorkshire Insurance Co.	1825	1910†	Apr. 29, 1915	200,000.00£	1,323,358.42

MUTUAL FIRE COMPANIES

Atlantic Mutual Fire.	Jan. 13, 1905	Feb. 13, 1905	June 22, 1923	\$ 149,398.88†	\$ 200,127.63
Berkshire Mutual Fire.	Mar. 1835	Aug. 1835	Dec. 28, 1921	Mutual	107,616.07
Carolina Mutual Ins. Co.	Dec. 16, 1852	July 1, 1851	June 24, 1924	Mutual	325,958.45
Central Manufacturer's Mut.	Apr. 7, 1876	Oct. 2, 1876	June 29, 1920	Mutual	1,552,912.80
Commercial Mutual Ins. Co.	July 8, 1921	Oct. 15, 1921	Oct. 15, 1921	Mutual	14,137.49
Farmers' Fire Ins. Co.	Apr. 6, 1853	May 16, 1853	Oct. 18, 1915	Mutual	1,041,658.90
Fitchburg Mutual Fire.	Mar. 23, 1847	Sept. 1, 1847	Apr. 24, 1922	Mutual	179,196.12
Green Cove Mutual Ins. Co.	Mar. 29, 1837	Aug. 13, 1837	June 30, 1924	Mutual	239,002.05
Glen Dealers Nat'l Mutual.	Dec. 24, 1902	Dec. 24, 1902	May 29, 1916	Mutual	1,203,538.99
Hardware Dealers' Mutual.	June 10, 1903	Apr. 8, 1904	Sept. 13, 1920	Mutual	716,884.33
Lumbermen's Mutual.	Sept. 11, 1895	Oct. 10, 1895	Dec. 3, 1919	200,000.00†	580,295.30
Michigan Millers Mutual.	Nov. 1881	Nov. 1881	Oct. 8, 1917	Mutual	1,107,313.08
Millers Mut. Fire Assn., Ill.	Sept. 20, 1877	Nov. 20, 1877	July 18, 1922	Mutual	909,361.75
Millers Mut. Fire of Texas.	Mar. 1898	July 1, 1898	July 15, 1924	Mutual	391,958.52
Millers National Ins. Co.	Feb. 16, 1865	Sept. 1, 1869	June 11, 1913	500,000.00†	1,568,453.23
Mill Owners Mutual Fire.	1875	May 11, 1875	June 30, 1924	Mutual	994,856.60
Minnesota Implement Mutual.	Mar. 4, 1904	Sept. 1, 1904	Sept. 10, 1920	Mutual	648,777.27
National Implement Mutual.	Nov. 17, 1917	Nov. 17, 1917	June 30, 1924	Mutual	204,318.95
National Retailers Mutual.	Feb. 18, 1922	Feb. 28, 1922	Sept. 11, 1923	Mutual	201,144.03
Northwestern Mutual Fire.	Apr. 4, 1901	Apr. 26, 1901	Jan. 30, 1918	Mutual	712,358.80
Ohio Farmers Ins. Co.	Feb. 8, 1848	July 8, 1848	Aug. 23, 1915	Mutual	1,087,136.36
Ohio Hardware Mutual.	Oct. 7, 1902	Oct. 21, 1902	June 22, 1923	Mutual	212,061.53
Pawtucket Mutual Fire.	June 1, 1886	Dec. 1, 1886	Oct. 24, 1924	Mutual	109,169.21
Pennsylvania Millers Mutual.	Jan. 10, 1887	Jan. 10, 1887	Jan. 10, 1921	Mutual	350,801.29
Retail Hardware Mutual.	July 1, 1899	Jan. 4, 1900	Aug. 3, 1920	500,000.00†	1,060,736.75
Union Fire Ins. Co. (Lincoln).	1886	1887	Aug. 17, 1921	Mutual	361,738.76

* Re-admitted. † Re-incorporated. ‡ Commenced business in U. S. £ Statutory Deposit. ¶ Guarantee Fund.

FIRE INSURANCE COMPANIES

TABLE 2—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1926

NAME OF COMPANY	Ledger Assets Dec. 31, 1925	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
Aetna Insurance Co.	44,458,227.49		\$ 28,177,808.01	\$ 1,973,347.41	\$ 804.81	\$ 30,151,960.23
Agricultural Insurance Co.	8,765,374.40		5,789,667.95	545,962.08	3,508.28	6,339,138.31
Albany Insurance Co.	1,843,474.38		743,816.50	89,970.83	41.60	833,828.93
Allemannta Fire Ins. Co.	4,153,822.12		2,679,608.17	243,458.53	4,872.67	2,927,939.37
Alliance Ins. Co. of Phila.	6,914,947.41		3,651,835.02	365,565.42	1,435.97	4,018,836.41
American Alliance Ins. Co.	6,304,128.40		1,590,862.49	420,059.29	.....	2,010,921.78
American Central Ins. Co.	8,763,421.88		5,408,056.24	385,856.37	133,768.76	5,927,681.37
American Druggists' Fire.	1,523,011.87		399,619.13	64,692.54	19.69	464,331.36
American Eagle Fire Ins. Co.	9,784,059.81		7,217,162.58	852,808.87	208.34	8,070,179.79
American Equitable Assur. Co.	4,230,473.71	\$	2,404,899.39	375,977.21	2,189,264.59	4,970,141.19
American Insurance Co.	23,255,225.90	500,000.00	14,008,871.37	1,040,071.65	1,004,339.23	16,053,282.25
American National Fire.	1,079,418.35		590,681.92	54,548.34	104.10	645,334.36
American Reserve Ins. Co.	2,800,815.69		2,002,576.44	144,588.37	3.12	2,147,147.93
American Union Ins. Co.	1,533,367.64		261,557.30	67,637.75	.....	329,195.05
Atlas Assurance Co.	6,316,084.96		3,998,891.97	279,836.04	67,070.65	4,345,798.66
Automobile Ins. Co.	23,151,402.69	1,000,000.00	16,299,635.93	808,982.13	11,015,694.04	28,124,292.10
Baltica Insurance Co.	2,422,932.06		1,404,222.46	129,479.25	105,220.23	1,638,921.94
Baltimore American Ins. Co.	2,959,007.71		1,867,134.97	241,811.80	2,241.88	2,111,188.65
Bankers and Shippers Ins. Co.	5,288,593.19		3,739,206.44	305,788.93	.....	4,044,995.37
Birmingham Fire Ins. Co.	258,025.33	100,000.00	239,121.86	12,031.92	184,311.74	435,465.52
Boston Insurance Co.	13,657,589.72		7,187,296.23	718,973.06	26,655.65	7,932,924.94
British America Assur. Co.	2,744,184.82		1,995,438.31	176,705.21	98,946.33	2,271,089.85
British General Ins. Co.	1,648,785.96		1,007,864.10	93,983.79	.....	1,101,847.89
Buffalo Insurance Co.	4,887,970.38		1,924,235.46	261,878.04	154.07	2,186,267.57
Caledonian-American Ins. Co.	952,204.10		362,502.37	39,353.41	.....	401,855.78
Caledonian Insurance Co.	4,480,233.25		3,145,355.60	196,419.02	.....	3,341,774.62
California Insurance Co.	4,204,719.46		2,833,916.84	251,909.90	3,555.58	3,089,382.32
Camden Fire Ins. Association.	9,609,520.61		5,285,315.84	645,263.71	200,885.80	6,131,465.35
Capital Fire Insurance Co.	768,966.12		—46.61	131,237.47	70,277.07	201,467.93
Carolina Insurance Co.	1,511,915.36		531,936.25	70,249.24	61,854.58	664,040.07
Central Federal Fire Ins. Co.	346,112.05	94,700.00	199,383.53	13,053.43	94,281.34	306,718.30

Central States Fire Ins. Co.	389,525.45	.....	18,253.22	49.52	18,302.74
Century Insurance Co.	2,049,382.82	.....	98,554.78	402.09	1,660,053.48
Chicago Fire & Marine	2,544,127.24	.....	1,414,911.14	4,370.42	1,449,073.02
Christiania General Ins. Co.	3,267,491.91	.....	3,615,516.97	127,047.31	3,874,638.17
Citizens Insurance Co.	1,298,914.44	.....	608,133.75	.....	644,122.22
City Ins. Co. of Pa.	965,475.17	.....	53,652.97	25,000.00	78,652.97
City of New York Ins. Co.	4,569,734.00	.....	3,262,646.49	217,481.35	3,609,246.66
Columbia Insurance Co.	2,623,161.64	.....	1,110,777.61	179,548.07	1,290,325.68
Columbian Nat'l Fire Ins. Co.	1,668,401.57	.....	665,538.62	.....	823,119.36
Commerce Insurance Co.	2,365,500.27	500,000.00	1,411,610.27	215,892.76	1,728,003.20
Commercial Union Assur. Co.	14,438,723.98	.....	11,248,562.04	1,425,642.51	12,745,050.38
Commercial Union Fire	2,788,436.53	.....	1,947,897.95	2,243.42	2,065,327.82
Commonwealth Ins. Co.	5,992,537.91	.....	3,099,144.18	253,548.35	3,358,302.59
Concordia Fire Ins. Co.	6,422,059.08	.....	3,676,113.94	359,480.56	4,150,594.60
Connecticut Fire Ins. Co.	14,092,996.69	.....	7,708,572.28	666,190.97	8,377,801.47
Continental Insurance Co.	67,597,336.25	.....	24,929,795.35	5,553,661.57	30,485,690.47
County Fire Ins. Co.	1,840,698.37	.....	899,669.46	111,444.24	1,011,728.22
Delaware Insurance Co.	1,471,715.64	.....	412,063.11	19.41	486,250.88
Detroit Fire & Marine	3,502,005.54	200,000.00	1,523,809.50	4,910.43	1,955,238.18
Detroit Nat'l Fire Ins. Co.	560,867.38	.....	142,096.36	.....	171,230.69
Dixie Fire Insurance Co.	1,319,460.86	.....	1,770,528.14	63,825.72	1,911,156.01
Dubuque Fire & Marine	3,791,495.37	.....	2,038,414.48	226,850.82	2,265,386.10
Eagle Fire Co. of New York	1,542,778.83	.....	508,960.86	.....	561,361.68
Eagle Fire Ins. Co.	2,556,247.17	250,000.00	2,409,668.93	312,500.00	3,029,659.48
Eagle, Star & Brit. Dom.	5,253,414.03	.....	3,986,980.64	63,681.47	4,381,347.12
East & West Ins. Co.	1,632,593.89	.....	542,920.71	20,066.42	653,777.29
Employers' Fire Ins. Co.	3,115,192.56	.....	2,037,116.51	246.06	2,159,858.77
Equitable Fire Ins. Co.	1,040,322.82	.....	211,495.37	520.84	269,092.04
Equitable Fire & Marine	4,465,371.08	.....	1,541,714.45	267,066.27	1,808,997.05
Equity Fire Ins. Co.	691,358.62	.....	266,429.98	30,959.79	342,972.27
Eureka-Security Fire & Marine	2,103,508.36	.....	980,585.63	50,167.51	1,251,491.48
Excelsior Insurance Co.	520,574.87	.....	156,178.25	23.07	182,223.33
Export Insurance Company	1,606,547.91	.....	583,435.32	401,490.59	1,118,764.56
Federal Fire & Marine	111,388.55	.....	8,276.21	2,747.90	16,410.58
Federal Insurance Co.	9,400,327.95	.....	3,554,799.80	69,923.23	4,020,781.06

FIRE INSURANCE COMPANIES

TABLE 2—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1926—Continued

NAME OF COMPANY	Ledger Assets	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
	Dec. 31, 1925					
Federal Union Ins. Co.	\$ 2,114,215.15		\$ 740,924.02	\$ 89,123.14	\$ 27.46	\$ 830,074.62
Fidelity-Phenix Fire Ins. Co.	51,552,577.65	\$ 5,000,000.00	20,301,125.40	4,744,198.60	385.25	25,045,709.25
Fire Association of Phila.	20,439,359.05		10,258,962.21	1,149,176.31	28,187.70	11,436,326.22
Fireman's Fund Ins. Co.	29,647,601.97		20,322,658.65	1,318,866.71	313.79	21,641,339.15
Firemen's Insurance Co.	23,310,030.06		10,110,707.63	856,109.09	1,291,655.52	12,258,472.24
Fire Reassurance Company	3,290,940.54		2,867,000.62	170,613.98	102.51	3,037,717.11
First American Fire Ins. Co.	2,887,230.58		601,208.84	245,161.34	.....	846,370.18
Franklin Fire Ins. Co.	9,302,430.53		4,925,475.28	478,476.75	20,302.79	5,424,254.82
Franklin National Ins. Co.	1,025,898.78		377,311.16	46,127.73	.....	423,438.89
General Exchange Ins. Corp.	2,105,343.85		7,066,490.23	153,486.30	1,981.59	7,221,958.12
General Fire Assur. Co.	1,079,098.30		492,149.20	45,596.98	3,591.14	541,337.32
Georgia Home Insurance Co.	860,507.50		551,299.96	56,795.73	87,862.75	695,958.44
Girard Fire & Marine.	5,486,196.83		2,612,399.99	248,146.49	286.17	2,860,832.65
Glens Falls Ins. Co.	14,990,505.93		8,304,752.05	1,084,116.23	4,876.47	9,393,744.75
Globe Insurance Co.	1,407,022.94		634,139.01	64,274.76	.....	698,413.77
Globe & Rutgers Fire.	53,997,679.82		29,870,515.92	5,055,861.48	56,791.13	34,983,168.53
Granite State Fire.	2,519,792.84		1,291,809.96	102,601.05	52.05	1,394,463.06
Great American Ins. Co.	46,219,717.41		19,996,598.53	2,211,141.13	562,575.47	22,770,315.13
Great Lakes Ins. Co.	1,333,996.85	105,500.00	420,048.55	73,538.80	148,029.13	641,616.48
Guaranty Fire Ins. Co.	893,305.88		610,177.96	33,421.32	105,500.00	749,099.28
Guardian Fire Assur. Corp.	.....		2,508,611.58	134,714.45	2,000,000.00	4,643,326.03
Hamburg-American Ins. Co.	513,184.69		1,441,165.33	28,498.86	150,000.00	1,619,664.79
Hampton Roads Fire & Marine.	792,482.77		339,477.62	41,308.03	.....	380,785.65
Hanover Fire Ins. Co.	8,520,014.02		4,890,135.27	657,587.60	1,085.88	5,548,808.75
Hartford Fire Ins. Co.	78,581,658.59		52,841,455.44	3,114,505.10	33,130.05	55,989,090.59
Henry Clay Fire Ins. Co.	767,464.44		.....	43,366.45	21,798.00	65,164.45
Home Fire & Marine.	4,841,279.44		2,596,945.46	254,770.49	97.18	2,851,813.13
Home Insurance Co.	79,931,335.37		48,157,362.18	5,123,642.77	7,029.43	53,288,034.38
Hudson Insurance Co.	2,799,622.23		2,474,242.78	167,351.90	.....	2,641,594.68
Imperial Assur. Co.	3,235,597.39		1,217,853.89	242,904.96	.....	1,460,758.85
Importers & Exporters.	3,187,379.80	300,000.00	3,127,291.18	215,293.10	.....	3,342,584.28

Indemnity Mutual Marine.....	1,322,795.40	.....	702,196.13	46,988.83	3,325.62	752,510.58
Independence Fire.....	704,264.05	.....	443,044.71	34,612.29	.....	477,657.00
Industrial Ins. Co.....	140,546.94	.....	155,096.37	4,249.52	.....	159,345.89
Ins. Co. of North America.....	57,061,192.47	.....	33,793,434.96	2,438,616.01	8,435.95	36,240,486.92
Ins. Co. of State of Pa.....	5,326,835.41	.....	2,442,396.48	364,650.29	1,143.82	2,808,190.59
International Ins. Co.....	7,204,335.66	.....	5,158,864.66	420,156.66	5,428.10	5,584,449.42
Inter-Ocean Reins. Co.....	2,824,324.08	.....	1,372,633.39	89,240.42	435.00	1,462,308.81
Inter-State Fire Ins. Co.....	388,574.25	—75.00	.....	27,641.14	375,839.80	403,480.94
Iroquois Fire Ins. Co.....	455,776.76	.....	100,583.88	22,465.71	65.94	123,115.53
Jupiter General Ins. Co.....	1,328,806.82	.....	314,020.06	237,105.07	49.37	561,174.50
Kyodo Fire Ins. Co.....	.....	.....	277,531.14	4,666.75	605,000.00	887,197.89
Law Union & Rock Ins. Co.....	2,502,343.59	.....	1,003,812.56	94,358.23	8,175.98	1,106,356.77
Liberty Bell Ins. Co.....	1,055,279.09	.....	570,358.21	56,523.12	.....	626,881.33
Lincoln Fire Ins. Co.....	3,007,191.36	.....	2,005,611.17	160,444.41	.....	2,166,055.58
Liverpool & London & Globe.....	18,911,269.65	.....	11,990,249.95	1,016,778.15	58,782.11	13,065,810.21
London Assurance Corp.....	8,568,202.46	.....	5,036,640.15	319,626.87	63,388.69	5,419,655.71
London & Lancashire.....	9,018,483.48	.....	3,591,030.72	423,446.57	163,503.34	4,177,980.63
London & Prov. Marine & Gen.....	832,156.68	.....	619,198.65	61,647.68	.....	680,846.33
London & Scottish Assur. Corp.....	1,962,236.54	.....	1,232,118.00	84,019.39	176,710.04	1,542,847.43
Lumbermens Ins. Co.....	2,828,533.77	500,000.00	1,154,690.53	137,172.78	540,582.58	1,832,445.89
Manhattan Fire & Marine.....	1,303,240.56	.....	524,247.37	52,026.13	.....	576,273.50
Marine Insurance Co.....	4,234,495.99	.....	2,453,736.47	150,151.55	520,288.78	3,124,176.80
Maryland Insurance Co.....	1,040,855.91	.....	520,663.99	44,412.79	154.71	565,231.49
Massachusetts Fire & Marine.....	1,596,911.27	.....	414,594.99	97,365.00	.....	511,959.99
Mechanics' Ins. Co. of Phila.....	4,255,926.93	.....	2,263,016.57	187,707.70	841.94	2,451,566.21
Mechanics' & Traders'.....	3,348,436.40	.....	1,814,032.67	150,056.49	691.27	1,964,780.43
Mercantile Ins. Co.....	5,533,798.39	.....	3,297,387.52	228,317.91	1,020.65	3,526,726.08
Merchants Fire Assur. Corp.....	7,568,854.72	1,000,000.00	4,254,313.59	956,068.14	151,433.80	5,361,815.53
Merchants Fire Ins. Co.....	1,193,623.49	80,000.00	594,292.39	66,305.71	4,124.74	664,722.84
Merchants Ins. Co. of Prov.....	1,569,168.60	209,180.00	1,136,153.55	64,740.84	209,180.00	1,410,074.39
Mercury Insurance Co.....	1,253,666.66	100,000.00	1,031,157.13	56,597.42	300,000.00	1,387,754.55
Metropolitan Nat'l Ins. Co.....	524,768.39	.....	434,608.15	23,715.61	.....	458,323.76
Michigan Fire & Marine.....	2,367,043.41	.....	1,233,003.74	113,238.26	.....	1,386,232.00
Milwaukee Mechanics'.....	10,005,123.37	750,000.00	5,843,392.70	608,633.13	.....	6,834,422.68
Minneapolis Fire & Marine.....	920,518.72	200,000.00	.....	25,895.84	200,236.03	226,131.87

FIRE INSURANCE COMPANIES

TABLE 2—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1926—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1925	Increase of Capital Stock	Net Premiums	Total Investment	All Other	Total Income
National American Fire.....	\$ 1,905,620.24	\$ 33,000.00	\$ 323,545.39	\$ 96,277.91	\$ 3,566.33	\$ 423,389.63
National-Ben Franklin Fire.....	5,309,834.53	.....	3,392,091.75	242,052.76	75,476.66	3,709,621.17
Natl Fire Ins. Co., Hartford.....	35,412,697.40	.....	22,304,633.61	1,763,842.50	59,977.95	24,128,454.06
National Insurance Co.....	55,590.41	.....	18,316.14	3,302.98	.....	21,619.12
National Liberty Ins. Co.....	14,613,019.16	.....	8,818,796.59	2,065,982.10	9,968.30	10,894,746.99
National Reserve Ins. Co.....	2,150,325.54	.....	1,256,557.92	119,955.69	20.00	1,376,533.61
National Security Fire.....	1,122,080.36	.....	414,839.20	51,798.14	4,545.29	471,182.63
National Union Fire.....	12,841,189.92	1,000,000.00	12,493,584.63	598,243.33	1,750,575.24	14,842,403.20
Netherlands Ins. Co.....	1,450,957.76	.....	596,813.00	44,619.96	225,123.52	866,556.48
Newark Fire Ins. Co.....	6,528,729.09	.....	3,986,518.49	373,664.48	301.15	4,360,484.12
New Brunswick Fire Ins. Co.....	1,462,695.20	.....	923,378.90	69,669.93	.....	993,048.83
New England Fire Ins. Co.....	891,008.61	.....	—242,646.23	104,168.18	590,000.00	451,521.95
New Hampshire Fire Ins. Co.....	9,931,671.91	250,000.00	5,582,757.14	554,237.83	350,434.16	6,487,429.13
New India Assur. Co.....	1,549,880.40	.....	1,172,785.45	54,066.09	.....	1,226,851.54
New York Fire Ins. Co.....	1,048,824.92	.....	389,389.66	36,412.61	120,000.00	545,802.27
N. Y. Underwriters Ins. Co.....	4,938,070.77	.....	1,049,880.98	223,148.53	54,158.30	1,327,187.81
New Zealand Ins. Co.....	2,211,468.38	.....	297,399.21	92,079.49	95,668.68	485,147.38
Niagara Fire Ins. Co.....	19,076,561.12	.....	12,018,055.28	1,132,538.59	735.81	13,151,329.68
Nippon Fire Ins. Co.....	1,020,298.27	.....	423,227.29	47,756.35	.....	470,983.64
North British & Mercantile.....	14,837,832.25	.....	9,028,761.55	623,124.34	3,652.50	9,655,538.39
North Carolina Home.....	1,593,468.85	.....	644,202.95	98,162.47	3,941.60	746,307.02
Northern Assurance Co.....	8,579,874.61	.....	5,580,292.81	425,595.02	22,633.93	6,028,521.76
Northern Ins. Co. of N. Y.....	6,658,969.48	.....	3,575,824.09	414,850.13	.....	3,990,674.22
North River Ins. Co.....	14,107,277.68	.....	11,183,988.14	1,455,977.48	.....	12,639,965.62
North Star Ins. Co.....	2,668,782.11	.....	2,456,390.03	147,681.51	3,175.08	2,607,246.62
Northwestern Fire & Marine.....	2,077,189.21	100,000.00	608,133.75	84,424.21	6,555,782.84	7,248,340.90
Northwestern National.....	12,174,640.80	500,000.00	5,197,534.50	570,716.11	311,711.72	6,079,962.33
Norwich Union Fire Ins. Soc.....	7,442,989.80	.....	4,345,587.46	274,681.02	104,778.34	4,725,046.82
Old Colony Ins. Co.....	5,257,897.08	.....	2,122,436.76	272,716.30	185.38	2,395,338.44
Orient Insurance Co.....	7,366,468.63	.....	2,785,711.58	325,552.74	9,084.68	3,120,349.00
Osaka Marine & Fire.....	1,034,825.98	.....	43,864.61	57,616.41	.....	101,481.02

Palatine Insurance Co.....	4,851,699.90	3,320,839.01	218,364.15	.....	3,539,203.16
Palmto Fire Ins. Co.....	1,151,577.64	285,521.28	40,812.07	.....	326,333.35
Patriotic Insurance Co.....	1,750,231.94	963,151.82	50,953.76	150.00	1,014,255.58
Pennsylvania Fire Ins. Co.....	13,168,174.97	6,519,379.25	594,223.57	3,743.87	7,117,346.59
Peoples National Fire.....	2,570,383.44	1,257,467.42	245,509.59	354.00	1,503,331.01
Philadelphia Fire & Marine.....	3,917,170.35	1,902,392.21	142,824.63	418.77	2,045,635.61
Phoenix Assurance Co.....	7,901,942.66	4,752,221.68	399,586.80	30,650.60	5,182,459.08
Phoenix Insurance Co.....	28,024,230.75	12,774,205.49	1,731,894.79	4,733.66	14,510,833.94
Pilot Reinsurance Co.....	870,781.02	1,048,181.37	33,321.96	400,000.95	1,481,504.32
Potomac Insurance Co.....	2,192,550.39	1,492,216.91	119,544.88	143.75	1,611,905.54
Preferred Risk Fire.....	979,289.42	395,042.64	65,049.00	476.95	460,568.58
Providence Washington.....	10,594,282.58	7,226,965.44	934,539.41	16,512.29	8,178,017.14
Provident Fire Ins. Co.....	1,110,967.26	141,162.35	44,847.55	.....	186,009.90
Prudential Ins. Co. (G. Britain).....	2,550,808.29	2,022,014.30	114,613.44	462.26	2,137,090.00
Prudential Re- & Coinurance.....	6,101,438.88	6,830,153.41	400,675.58	.....	7,230,828.99
Queen Insurance Company.....	20,071,636.18	9,644,090.48	912,723.58	86.37	10,556,900.43
Reins. Company "Salamandra".....	5,150,877.52	4,387,606.56	308,412.98	39,526.16	4,735,545.70
Reliable Fire Ins. Co.....	1,307,687.62	324,581.72	55,487.45	5,000.00	385,069.17
Reliance Insurance Co.....	2,874,842.93	845,084.29	150,773.64	248,047.60	1,243,905.53
Republic Fire Ins. Co.....	1,814,390.44	1,120,028.41	91,848.70	1,436.37	1,213,313.48
Rhode Island Ins. Co.....	4,028,761.25	2,939,862.79	227,487.53	250,000.00	3,417,350.32
Rocky Mountain Fire.....	830,426.87	-221,163.63	43,969.64	2,626.70	-174,567.29
Rossia Insurance Co.....	11,769,961.38	9,541,042.69	628,019.70	442.26	10,169,504.65
Royal Exchange Assurance.....	5,215,375.09	2,876,322.36	181,966.38	409,692.97	3,467,981.61
Royal Insurance Co.....	24,109,402.37	14,053,375.08	1,876,751.23	508,985.01	16,437,111.32
Safeguard Ins. Co.....	1,774,900.29	595,984.06	73,763.69	2,813.03	672,550.78
St. Paul Fire & Marine.....	23,941,408.51	15,568,605.74	1,158,728.11	1,786.75	16,727,120.61
Savannah Fire Ins. Co.....	502,749.34	378,916.96	28,525.18	480,567.23	888,009.37
Scottish Union & National.....	9,218,897.92	4,313,892.32	395,127.91	10,647.97	4,719,668.20
Sea Insurance Co.....	2,810,176.98	966,899.12	124,878.09	2,510.11	1,094,287.32
Security Fire Ins. Co.....	1,458,371.90	481,275.05	83,560.59	35,814.48	600,654.12
Security Insurance Co.....	9,544,150.60	6,013,410.66	524,210.95	679,206.98	7,216,828.59
Security National Fire.....	544,307.68	223,459.00	32,210.27	10,501.49	266,170.76
Sentinel Fire Ins. Co.....	1,089,388.37	222,691.79	46,137.28	.....	268,829.07
Skandia Insurance Co.....	2,374,054.11	1,495,756.34	97,891.97	2,127.75	1,595,776.06

TABLE 2—FIRE INSURANCE COMPANIES—INCOME FOR YEAR 1926—Continued

NAME OF COMPANY	Ledger Assets		Increase of Capital Stock	Net		Total Investment	All Other		Total Income
	Dec. 31, 1925	\$		Premiums	\$			\$	
Skandinavia Ins. Co.	1,884,553.57			-110,965.65	73,441.75	67.58		-37,456.32	
South British Ins. Co.	976,182.32			-132,920.54	60,336.07	127,437.28		54,852.81	
South Carolina Ins. Co.	523,996.10			355,071.59	31,837.70			386,909.29	
Southern Home Ins. Co.	1,391,335.07			1,024,299.13	67,919.18	216,620.43		1,308,838.74	
Springfield Fire & Marine.	24,346,030.47			16,001,252.58	1,148,056.63	974.61		17,150,283.82	
Standard Fire Ins. Co.	2,898,603.45			1,077,532.73	124,417.28			1,201,950.01	
Standard Ins. Co. of N. Y.	2,942,438.91			912,869.65	214,498.63			1,127,368.28	
Standard Marine Ins. Co.	3,295,382.61			1,458,095.91	129,737.94	849,113.35		2,436,947.20	
Star Insurance Co.	4,612,747.66			2,197,400.97	258,682.82	135.62		2,456,229.41	
State Assurance Co.	1,567,300.96			957,569.37	56,551.69	55,110.79		1,069,231.85	
Stuyvesant Ins. Co.	3,481,207.86		\$ 300,000.00	2,357,181.95	186,072.52	500,000.00		3,043,254.47	
Sun Insurance Office.	7,005,222.23			4,737,507.88	255,725.40	1,150,034.05		6,143,267.33	
Superior Fire Ins. Co.	4,804,141.58			2,958,955.75	220,006.10	170,402.33		3,349,364.18	
Svea Fire & Life Ins. Co.	2,757,477.51			1,655,325.02	123,211.63	160,771.03		1,939,307.68	
Swiss Reinsurance Co.	4,844,447.75			5,363,594.56	384,533.22			5,748,127.78	
Tokio Marine & Fire.	7,076,515.78			2,604,501.32	412,557.77	165,851.07		3,182,910.16	
Transcontinental Ins. Co.	1,013,607.41			446,931.06	46,651.99			493,583.05	
Travelers Fire Ins. Co.	4,649,374.02		500,000.00	8,226,744.49	182,973.47	2,000,000.00		10,409,717.96	
Twin City Fire Ins. Co.	1,436,683.82			530,463.18	64,828.69	652,503.10		1,247,794.97	
Union Assurance Society.	3,149,997.57			2,242,371.35	130,807.58	350,000.00		2,723,178.93	
Union Fire Ins. Co. (Paris)	2,022,466.26			1,385,747.37	71,312.46	353,050.00		1,810,109.83	
Union Ins. Soc. of Canton.	6,549,433.84			3,177,706.74	385,538.18	487,620.14		4,050,865.06	
Union Marine Ins. Co.	1,231,162.66			284,039.79	52,007.76	91,537.39		427,584.94	
Union & Phenix Espanol.	2,499,486.22			2,045,803.84	128,091.65			2,173,895.49	
United American Ins. Co.	1,087,521.85			522,945.22	61,048.24			583,993.46	
United Firemen's Ins. Co.	2,924,214.40			1,190,329.42	207,599.22			1,397,928.64	
United States Fire.	21,064,655.24			15,815,736.79	2,081,438.12			17,897,174.91	
U. S. Merchants & Shippers.	4,950,306.05			3,154,710.21	324,636.41			3,479,346.62	
Urbaine Fire Ins. Co.	5,402,440.49			6,172,003.39	257,355.80	397,792.75		6,827,151.94	
Utah Home Fire Ins. Co.	1,863,258.34			371,730.56	129,953.83	30,073.25		531,759.64	
Victory Insurance Co.	2,538,305.02			985,440.17	163,448.69	132,778.20		1,281,667.06	
Westchester Fire Ins. Co.	12,459,095.97			7,803,007.25	615,279.32	3,105.26		8,421,391.83	

FIRE INSURANCE COMPANIES

Western Assurance Co.....	2,741,572.47	220,015.38	182,735.12	3,144,322.97
Wheeling Fire Ins. Co.....	417,238.97	41,630.70	.....	458,869.67
World Auxiliary Ins. Corp.....	448,477.55	39,718.93	.....	488,196.48
World Fire & Marine.....	1,831,707.45	92,073.58	.....	1,923,781.03
Yorkshire Insurance Co.....	3,095,993.27	157,387.68	577,434.61	3,880,815.56
Total—Stock Fire Companies.....	\$16,425,987.00	\$932,241,876.09	\$94,472,081.77	\$47,421,630.01
MUTUAL FIRE COMPANIES				
Atlantic Mutual Fire.....	447,429.93	\$ *11,766.87	\$ 30,506.72	\$ 279,799.14
Berkshire Mutual Fire.....	638,107.17	.....	29,493.88	575,477.41
Carolina Mutual Ins. Co.....	344,105.04	75,256.80	17,706.10	92,962.90
Central Manufacturer's Mutual.....	2,995,369.98	2,450,684.51	107,382.80	2,558,067.31
Commercial Mutual Ins. Co.....	23,569.19	10,069.28	857.48	13,136.31
Farmers' Fire Ins. Co.....	1,818,192.93	902,484.08	92,795.86	995,297.48
Fitchburg Mutual Fire.....	656,832.13	594,024.98	43,399.34	642,062.40
Glen Cove Mutual Ins. Co.....	442,890.93	302,795.62	24,972.02	327,707.64
Grain Dealers Nat'l Mutual.....	1,855,021.33	1,094,729.57	84,719.44	1,179,449.01
Hardware Dealers' Mutual.....	2,111,450.01	2,634,718.27	93,074.81	2,727,793.08
Lumbermen's Mutual.....	1,774,661.70	1,664,894.74	89,506.98	1,772,643.59
Michigan Millers Mutual.....	2,961,742.85	2,180,312.52	146,306.54	2,476,885.36
Millers Mut. Fire Assn., Ill.....	1,367,860.89	1,176,014.30	57,324.52	1,233,338.32
Millers Mut. Fire of Texas.....	880,891.47	942,979.03	43,013.27	955,992.30
Millers National Ins. Co.....	4,266,467.74	2,406,282.94	202,418.66	2,613,362.54
Mill Owners Mutual Fire.....	2,177,499.00	1,912,055.23	119,882.65	2,031,937.88
Minnesota Implement Mutual.....	2,320,142.57	2,531,044.75	100,748.72	2,632,079.11
National Implement Mutual.....	621,104.62	739,958.30	33,166.73	285.64
National Retailers Mutual.....	445,589.53	529,756.09	14,048.11	552,339
Northwestern Mutual Fire.....	3,142,927.20	4,494,843.22	130,807.18	9,252.36
Ohio Farmers Ins. Co.....	4,692,966.41	2,966,393.10	174,126.71	2,824,088
Ohio Hardware Mutual.....	503,557.37	602,446.30	18,506.20	3,143,034.31
Ohio Millers Mutual.....	856,352.84	801,198.33	29,805.78	620,952.50
Pawtucket Mutual Fire.....	951,007.98	597,284.23	53,792.03	905,632.30
Pennsylvania Millers Mutual.....	1,382,286.26	621,350.61	68,970.53	651,076.26
Retail Hardware Mutual.....	2,740,466.38	*200,000	148,456.65	687,321.14
Union Fire Ins. Co. (Lincoln).....	674,469.05	2,726,720.83	165,456.61	2,875,189.58
Total—Mutual Companies.....	\$ 43,092,962.50	\$ 211,766.87	\$ 1,978,240.32	\$ 38,586,719.20
Grand Total.....	\$1,650,035,513.50	\$968,518,078.72	\$96,450,322.09	\$47,753,906.26

* Guaranty Fund.

FIRE INSURANCE COMPANIES

TABLE 3—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1926

NAME OF COMPANY	Losses Paid		Interest or Dividends to Stockholders		All Other	Total	Balance Dec. 31, 1926
	\$		\$				
Aetna Insurance Co.	15,589,363.25		1,200,000.00		12,834,055.62	29,623,418.87	44,986,768.85
Agricultural Insurance Co.	2,850,663.52		220,000.00		2,563,446.45	5,634,109.97	9,470,402.74
Albany Insurance Co.	337,049.04		40,000.00		328,236.36	705,285.40	1,972,017.91
Allemania Fire Ins. Co.	1,407,429.48		100,000.00		1,263,224.42	2,770,653.90	4,310,607.59
Alliance Ins. Co. of Phila.	1,696,381.51		200,000.00		1,681,469.48	3,577,860.99	7,855,932.83
American Alliance Ins. Co.	690,565.54		320,000.00		653,564.47	1,664,130.01	6,650,920.17
American Central Ins. Co.	2,977,796.58		100,000.00		2,576,015.72	5,653,812.30	9,037,290.95
American Druggists' Fire	141,604.97		60,000.00		172,656.26	374,261.23	1,613,082.00
American Eagle Fire Ins. Co.	3,573,177.84				2,902,255.83	6,615,433.67	11,238,805.93
American Equitable Assur. Co.	1,423,050.41		159,702.72		2,477,861.47	4,060,614.60	5,340,000.30
American Insurance Co.	6,699,445.67		725,000.00		6,647,123.60	14,071,569.27	25,736,938.88
American National Fire	246,409.36				272,434.23	518,843.59	1,205,909.12
American Reserve Ins. Co.	1,216,033.59		90,000.00		786,877.77	2,092,911.36	2,855,052.26
American Union Ins. Co.	68,557.77				119,263.56	187,821.33	1,674,741.36
Atlas Assurance Co.	2,011,222.89				1,939,634.03	3,950,856.92	6,711,026.70
Automobile Ins. Co.	18,823,243.15		70,560.03		8,933,247.99	27,827,051.17	24,448,643.62
Baltica Insurance Co.	793,520.84				791,262.58	1,584,783.42	2,477,070.58
Baltimore American Ins. Co.	673,803.74		120,000.00		715,837.66	1,509,641.40	3,560,554.96
Bankers and Shippers Ins. Co.	2,108,812.43		100,000.00		2,040,403.48	4,249,215.91	5,084,372.65
Birmingham Fire Ins. Co.	17,322.94				113,179.34	130,502.28	662,988.57
Boston Insurance Co.	3,704,036.83		320,000.00		3,185,876.81	7,209,913.64	14,380,601.02
British America Assur. Co.	1,159,052.28				923,295.82	2,082,348.10	2,932,926.47
British General Ins. Co.	639,007.69				420,809.85	1,059,817.54	1,690,816.31
Buffalo Insurance Co.	882,080.14		130,000.00		900,265.78	1,912,345.92	5,161,892.03
Caledonian-American Ins. Co.	146,362.32		20,000.00		177,913.79	344,276.17	1,009,783.71
Caledonian Insurance Co.	1,630,172.02				1,677,382.69	3,307,554.71	4,514,503.26
California Insurance Co.	1,254,251.44		80,000.00		1,345,472.47	2,679,723.91	4,614,377.87
Camden Fire Ins. Association	2,927,841.51		244,970.60		2,541,384.45	5,714,196.56	10,026,789.40
Capital Fire Insurance Co.	4,858.37		70,080.16		247,785.40	322,723.93	647,710.12
Carolina Insurance Co.	155,877.81		55,000.00		179,266.26	390,144.07	1,785,811.36

FIRE INSURANCE COMPANIES

Central Federal Fire Ins. Co.....	104,881.94	106,751.86	211,633.80	535,896.55
Central States Fire Ins. Co.....	.....	9,137.78	19,137.78	388,690.31
Century Insurance Co.....	819,823.00	606,373.90	1,426,196.90	2,283,239.50
Chicago Fire & Marine.....	691,378.27	700,962.52	1,432,340.79	2,560,859.47
Christiania General Ins. Co.....	1,623,235.25	1,391,725.12	3,014,960.37	4,127,169.71
Citizens Insurance Co.....	397,266.93	292,786.99	706,053.92	1,236,982.74
City Ins. Co. of Pa.....	12,174.81	61,857.93	110,032.74	934,095.40
City of New York Ins. Co.....	1,798,189.41	1,312,323.49	3,230,512.90	4,948,467.76
Columbia Insurance Co.....	520,061.99	511,230.80	1,071,292.79	2,842,194.53
Columbian Nat'l Fire Ins. Co.....	281,004.55	491,830.69	778,135.24	1,713,385.71
Commerce Insurance Co.....	581,969.90	536,984.08	1,118,953.98	3,474,549.49
Commercial Union Assur. Co.....	5,544,840.38	6,111,869.78	11,656,710.16	15,527,064.20
Commercial Union Fire.....	1,010,381.56	968,743.83	1,999,125.39	2,854,639.06
Commonwealth Ins. Co.....	1,456,776.37	1,498,748.32	3,055,524.69	6,295,315.81
Concordia Fire Ins. Co.....	2,028,227.94	2,163,199.55	4,271,427.49	6,301,226.19
Connecticut Fire Ins. Co.....	3,876,391.55	3,394,319.87	7,570,711.42	14,900,086.74
Continental Insurance Co.....	13,639,520.95	11,336,118.28	27,375,639.23	70,707,387.49
County Fire Ins. Co.....	448,753.95	398,540.32	897,288.37	1,955,138.32
Delaware Insurance Co.....	189,214.78	184,314.67	373,529.45	1,584,437.07
Detroit Fire & Marine.....	726,907.05	694,265.39	1,711,172.44	3,946,071.28
Detroit Nat'l Fire Ins. Co.....	79,367.94	78,163.29	165,531.23	566,566.84
Dixie Fire Insurance Co.....	1,100,252.79	727,088.92	1,887,281.71	1,343,335.16
Dubuque Fire & Marine.....	815,280.35	1,037,974.78	1,953,255.13	4,103,626.34
Eagle Fire Co. of New York.....	217,540.38	247,038.20	464,578.58	1,639,561.93
Eagle Fire Ins. Co.....	1,239,383.22	904,611.45	2,243,994.67	3,591,911.98
Eagle, Star & Brit. Dom.....	2,346,627.85	1,777,705.53	4,124,333.38	5,510,427.77
East & West Ins. Co.....	225,483.79	216,176.26	441,660.05	1,844,711.13
Employers' Fire Ins. Co.....	1,090,989.16	960,711.05	2,051,700.21	3,223,351.32
Equitable Fire Ins. Co.....	127,435.36	95,726.66	265,162.02	1,044,252.34
Equitable Fire & Marine.....	778,630.97	687,156.52	1,565,787.49	4,708,580.64
Equity Fire Ins. Co.....	108,999.71	107,975.03	216,974.74	817,356.15
Eureka-Security Fire & Marine.....	389,607.95	558,295.28	1,022,903.23	2,332,096.61
Excelsior Insurance Co.....	59,731.61	89,564.43	149,296.04	563,502.76
Export Insurance Company.....	209,428.94	390,207.98	599,636.92	2,125,675.55
Federal Fire & Marine.....	845.52	26,622.85	27,468.37	104,012.76
Federal Insurance Co.....	1,671,007.52	1,566,809.48	3,487,817.00	9,933,292.01

FIRE INSURANCE COMPANIES

TABLE 3—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1926—Continued

NAME OF COMPANY	Losses Paid		Interest or Dividends to Stockholders	All Other	Total	Balance Dec. 31, 1926
	\$					
Federal Union Ins. Co.	422,899.35			358,606.64	\$ 781,505.99	\$ 2,162,783.78
Fidelity-Phenix Fire Ins. Co.	11,352,663.07		6,199,994.00	9,337,892.11	26,890,549.18	54,707,737.72
Fire Association of Phila.	4,864,308.82		750,000.00	4,571,737.37	10,186,046.19	21,689,639.08
Fireman's Fund Ins. Co.	11,528,781.35		1,000,000.00	8,482,527.35	21,011,308.70	30,277,632.42
Firemen's Insurance Co.	5,048,643.93		1,100,000.00	5,498,412.39	11,647,056.32	23,921,445.98
Fire Reassurance Company.	1,951,858.78			1,156,395.72	3,108,254.51	3,220,403.14
First American Fire Ins. Co.	282,999.00			298,741.19	580,840.19	3,152,760.57
Franklin Fire Ins. Co.	2,187,241.32		320,000.00	1,981,605.36	4,488,846.74	10,237,838.61
Franklin National Ins. Co.	64,359.62			138,686.27	203,045.89	1,246,291.78
General Exchange Ins. Corp.	2,132,973.05			870,609.46	3,003,582.51	6,323,719.46
General Fire Assur. Co.	288,999.13			356,410.93	645,410.06	975,025.56
Georgia Home Insurance Co.	336,256.49			336,163.68	672,420.17	884,045.77
Girard Fire & Marine.	1,331,321.12		80,000.00	1,162,791.52	2,574,112.64	5,772,916.84
Glens Falls Ins. Co.	4,226,876.90		400,000.00	3,772,167.92	8,399,044.82	15,985,205.86
Globe Insurance Co.	291,875.62		36,000.00	351,549.45	679,425.07	1,426,011.64
Globe & Rutgers Fire.	18,963,572.21		1,260,000.00	10,561,694.68	30,785,266.89	58,195,581.46
Granite State Fire.	633,035.05		50,000.00	549,479.16	1,232,514.21	2,681,741.69
Great American Ins. Co.	10,028,728.94		2,000,000.00	9,145,653.23	21,174,382.17	47,815,650.37
Great Lakes Ins. Co.	242,318.95		37,078.00	316,646.91	596,043.86	1,379,569.47
Guaranty Fire Ins. Co.	143,085.06		20,000.00	254,612.36	417,697.42	1,330,807.74
Guardian Fire Assur. Corp.	514,362.38			992,505.92	1,506,868.30	3,136,457.73
Hamburg-American Ins. Co.	234,694.07		20,000.00	464,021.01	718,715.08	1,414,134.40
Hampton Roads Fire & Marine.	235,093.69			207,413.73	442,507.42	730,761.00
Hanover Fire Ins. Co.	2,308,337.96		150,000.00	2,362,151.88	4,820,489.84	9,248,332.93
Hartford Fire Ins. Co.	33,224,997.32		2,000,000.00	25,070,899.83	60,295,897.15	74,274,852.93
Henry Clay Fire Ins. Co.			27,047.90	31,468.93	58,516.83	774,112.06
Home Fire & Marine.	1,186,345.96		160,000.00	1,150,470.91	2,496,816.87	5,196,275.70
Home Insurance Co.	25,391,346.07		3,240,000.00	20,649,995.13	49,281,341.20	83,938,028.55
Hudson Insurance Co.	1,068,650.13			1,088,894.15	2,157,544.28	3,283,572.63
Imperial Assur. Co.	607,818.69		50,000.00	570,025.56	1,227,844.25	3,468,511.99
Importers & Exporters.	1,368,554.31		119,000.00	1,308,258.42	2,795,812.73	4,334,751.35

FIRE INSURANCE COMPANIES

Indemnity Mutual Marine.....	359,953.25	.....	408,449.67	768,402.92	1,306,903.06
Independence Fire.....	108,936.46	18,600.00	219,833.22	347,369.68	834,551.37
Industrial Ins. Co.....	89,733.48	24,000.00	46,393.80	160,127.28	139,765.55
Ins. Co. of North America.....	15,553,187.17	1,500,000.00	16,279,388.07	33,332,575.24	59,969,104.15
Ins. Co. of State of Pa.....	1,287,185.89	80,103.97	1,074,645.49	2,441,935.35	5,693,140.65
International Ins. Co.....	3,327,706.73	180,000.00	1,728,824.72	5,236,531.45	7,552,253.63
Inter-Ocean Reins. Co.....	547,805.01	50,000.00	856,391.72	1,454,196.73	2,832,436.16
Inter-State Fire Ins. Co.....	3,130.72	25,215.04	376,008.47	404,354.23	387,625.96
Iroquois Fire Ins. Co.....	49,071.13	.....	85,336.59	134,407.72	444,484.57
Jupiter General Ins. Co.....	432,848.75	.....	547,660.75	980,509.50	899,471.82
Kyodo Fire Ins. Co.....	13,533.41	.....	97,835.24	111,368.65	775,829.24
Law Union & Rock Ins. Co.....	500,552.68	.....	519,085.57	1,019,638.25	2,589,062.11
Liberty Bell Ins. Co.....	398,848.07	.....	216,332.33	615,180.40	1,066,980.02
Lincoln Fire Ins. Co.....	1,292,951.16	135,000.00	740,353.58	2,168,304.74	3,004,942.20
Liverpool & London & Globe.....	7,195,402.13	.....	6,599,590.69	13,794,992.82	18,182,087.04
London Assurance Corp.....	2,445,100.37	.....	3,042,412.69	5,487,513.06	8,500,345.11
London & Lancashire.....	1,820,177.10	.....	2,450,353.01	4,270,530.11	8,925,934.00
London & Prov. Marine & Gen.....	314,261.13	.....	343,733.27	657,994.40	855,008.61
London & Scottish Assur. Corp.....	714,183.01	.....	713,922.62	1,428,105.63	2,077,028.34
Lumbermen's Ins. Co.....	304,653.84	110,000.00	529,481.18	944,135.02	4,216,844.64
Manhattan Fire & Marine.....	230,365.96	.....	265,435.17	495,801.13	1,383,712.93
Marine Insurance Co.....	628,068.74	.....	2,295,957.98	2,924,026.72	4,434,646.07
Maryland Insurance Co.....	238,109.75	.....	229,768.63	467,878.38	1,138,209.02
Massachusetts Fire & Marine.....	170,320.41	60,000.00	155,928.28	386,248.69	1,722,622.57
Mechanics' Ins. Co. of Phila.....	1,100,200.88	60,000.00	1,031,906.00	2,192,106.88	4,515,386.26
Mechanics' & Traders'.....	857,061.50	.....	798,822.41	1,655,833.91	3,657,332.92
Mercantile Ins. Co.....	1,487,944.75	125,000.00	1,551,107.95	3,164,052.70	5,896,471.77
Merchants Fire Assur. Corp.....	2,074,802.01	1,257,500.00	1,733,141.40	5,065,443.41	8,865,226.84
Merchants Fire Ins. Co.....	254,740.35	29,999.40	289,677.83	574,475.58	1,363,928.75
Merchants Ins. Co. of Prov.....	553,506.11	53,435.00	526,522.13	1,133,463.24	2,054,959.75
Mercury Insurance Co.....	435,413.97	.....	328,541.31	763,955.28	1,982,465.93
Metropolitan Nat'l Ins. Co.....	171,087.67	.....	159,020.13	330,107.80	652,984.35
Michigan Fire & Marine.....	718,553.02	40,000.00	597,384.94	1,355,937.96	2,347,337.45
Milwaukee Mechanics'.....	2,882,819.85	308,063.80	2,798,425.13	5,989,308.78	11,600,237.27
Minneapolis Fire & Marine.....	—77.00	250,000.00	66,401.35	316,324.35	1,030,326.24
National American Fire.....	142,349.47	81,433.00	217,328.23	441,110.70	1,887,899.17

FIRE INSURANCE COMPANIES

TABLE 3—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1926—Continued

NAME OF COMPANY	Losses		Interest or Dividends to Stockholders	All Other	Total	Balance	
	Paid	Incurred				Dec. 31, 1925	Dec. 31, 1926
National-Ben Franklin Fire.....	\$ 1,683,684.11		\$ 80,000.00	\$ 1,756,734.55	\$ 3,520,418.66	\$ 5,499,037.04	
Nat'l Fire Ins. Co., Hartford.....	10,276,016.00		750,000.00	10,123,901.49	21,149,917.49	38,391,233.97	
National Insurance Co.....	3,326.54			7,448.34	10,774.88	66,434.65	
National Liberty Ins. Co.....	4,181,008.70		301,265.54	4,262,646.26	8,744,920.50	16,762,845.65	
National Reserve Ins. Co.....	463,106.67		50,000.00	579,972.33	1,093,079.00	2,434,380.15	
National Security Fire.....	200,065.66		20,000.00	160,981.53	381,047.19	1,212,215.80	
National Union Fire.....	6,289,724.02		300,000.00	5,951,235.42	12,540,959.44	16,142,633.68	
Netherlands Ins. Co.....	449,222.54			374,279.98	823,502.52	1,494,011.72	
Newark Fire Ins. Co.....	1,936,904.67		50,000.00	1,601,867.72	3,588,772.39	7,300,440.32	
New Brunswick Fire Ins. Co.....	451,801.87			518,237.92	970,039.79	1,485,770.24	
New England Fire Ins. Co.....	120,313.43		45,000.00	478,308.84	643,622.27	698,908.29	
New Hampshire Fire Ins. Co.....	2,860,540.82		359,912.00	3,166,937.23	6,387,390.15	10,281,710.89	
New India Assur. Co.....	1,041,246.20			426,152.65	1,467,398.85	1,309,323.09	
New York Fire Ins. Co.....	150,006.85		19,200.00	391,266.15	560,473.00	1,033,854.19	
N. Y. Underwriters Ins. Co.....	284,879.50			457,771.34	742,650.84	5,522,607.74	
New Zealand Ins. Co.....	433,807.76			642,306.67	1,076,114.43	1,620,501.33	
Niagara Fire Ins. Co.....	6,234,812.41		600,000.00	5,152,319.14	11,987,131.55	20,240,759.25	
Nippon Fire Ins. Co.....	224,726.28			114,531.15	339,257.43	1,092,024.48	
North British & Mercantile.....	4,283,487.77			4,674,553.89	8,958,041.66	15,535,323.98	
North Carolina Home.....	277,037.13		50,000.00	277,353.92	604,391.05	1,735,384.82	
Northern Assurance Co.....	2,732,933.04			2,751,239.93	5,484,172.97	9,124,223.40	
Northern Ins. Co. of N. Y.....	1,763,363.19		140,000.00	1,788,094.84	3,688,458.03	6,961,185.67	
North River Ins. Co.....	6,161,102.64		400,000.00	4,896,833.63	11,457,936.27	15,289,307.03	
North Star Ins. Co.....	1,305,690.79		96,000.00	834,866.03	2,236,556.82	3,039,471.91	
Northwestern Fire & Marine.....	397,833.70		40,000.00	6,800,529.97	7,238,363.67	2,187,166.44	
Northwestern National.....	1,888,840.52		820,000.00	2,692,770.80	5,401,611.32	13,785,791.08	
Norwich Union Fire Ins. Soc.....	2,227,070.31			2,655,056.65	4,882,126.96	7,285,909.66	
Old Colony Ins. Co.....	1,014,033.14		80,000.00	830,164.87	1,924,198.01	5,729,037.51	
Orient Insurance Co.....	1,214,156.67		200,000.00	1,391,052.34	2,805,209.01	7,681,608.62	
Osaka Marine & Fire.....	429,622.78			80,270.86	509,893.64	626,413.36	
Palatine Insurance Co.....	1,762,072.06			1,739,351.74	3,501,423.80	4,889,479.26	

Palmetto Fire Ins. Co.	211,181.93	45,000.00	143,741.01	399,923.94	1,077,988.05
Patriotic Insurance Co.	496,165.12	.....	447,083.46	943,248.58	1,821,238.94
Pennsylvania Fire Ins. Co.	2,886,433.38	300,000.00	3,138,837.66	6,325,271.04	13,960,250.32
Peoples National Fire.	583,922.49	50,000.00	591,076.26	1,224,998.75	2,848,716.11
Philadelphia Fire & Marine.	855,496.27	40,000.00	855,732.70	1,751,228.97	4,211,576.99
Phoenix Assurance Co.	2,419,171.09	.....	2,568,099.51	4,987,270.60	8,097,131.14
Phoenix Insurance Co.	6,405,049.56	1,219,339.50	5,709,071.36	13,333,460.42	30,201,604.27
Pilot Reinsurance Co.	262,516.01	.....	350,203.89	612,719.90	2,139,565.44
Potomac Insurance Co.	451,611.43	.....	642,576.02	1,094,187.45	2,710,268.48
Preferred Risk Fire.	147,185.64	10,000.00	210,440.64	367,626.28	1,072,231.72
Providence Washington.	3,848,141.43	1,372,234.17	2,929,273.85	8,149,639.45	11,622,660.37
Provident Fire Ins. Co.	45,054.80	30,000.00	64,280.09	139,334.89	1,157,642.27
Prudential Ins. Co. (G. Britain).	894,290.51	.....	704,888.19	1,599,178.70	3,088,719.59
Queen Re- & Coinsurance.	3,563,550.71	.....	2,332,777.96	5,896,328.67	7,435,939.20
Queen Insurance Company.	4,621,145.79	700,000.00	4,524,832.86	9,845,978.65	20,782,557.96
Reins. Company "Salamandra".	2,514,353.87	.....	1,837,013.17	4,351,367.04	5,535,056.18
Reliable Fire Ins. Co.	148,966.14	45,000.00	170,021.57	363,987.71	1,328,769.08
Reliance Insurance Co.	514,183.88	120,000.00	401,883.34	1,036,067.22	3,082,681.24
Republic Fire Ins. Co.	654,867.14	36,000.00	596,827.26	1,287,694.40	1,740,009.52
Rhode Island Ins. Co.	1,687,429.92	103,602.00	1,295,456.95	3,086,488.87	4,609,622.70
Rocky Mountain Fire.	58,079.64	16,500.00	—59,646.01	14,933.63	640,925.95
Rossia Insurance Co.	6,555,517.07	384,000.00	3,813,134.03	10,752,651.10	11,186,814.93
Royal Exchange Assurance.	1,559,786.74	.....	2,055,611.93	3,615,398.67	5,067,958.03
Royal Insurance Co.	7,533,939.26	.....	8,906,575.59	16,440,514.85	24,105,998.84
Safeguard Ins. Co.	288,464.09	.....	271,505.53	559,969.62	1,887,481.45
St. Paul Fire & Marine.	7,342,186.78	640,000.00	6,131,169.79	14,113,356.57	26,555,172.55
Savannah Fire Ins. Co.	194,961.11	10,000.00	566,468.14	771,429.25	619,329.46
Scottish Union & National.	1,958,212.94	.....	2,473,225.09	4,431,438.03	9,507,128.09
Sea Insurance Co.	404,624.09	.....	578,044.19	982,668.28	2,921,796.02
Security Fire Ins. Co.	216,828.13	36,000.00	323,342.44	576,170.57	1,482,855.45
Security Insurance Co.	3,134,990.68	180,000.00	3,487,314.44	6,802,305.12	9,958,674.07
Security National Fire.	98,923.23	.....	79,221.40	178,144.63	632,333.31
Sentinel Fire Ins. Co.	70,657.26	.....	88,577.41	159,234.67	1,198,982.77
Skandia Insurance Co.	910,490.15	.....	607,471.59	1,517,961.74	2,451,868.43
Skandinavia Ins. Co.	368,095.99	.....	184,706.63	552,802.62	1,294,294.63
South British Ins. Co.	230,145.81	.....	85,237.95	315,383.16	715,511.97

TABLE 3—FIRE INSURANCE COMPANIES—DISBURSEMENTS FOR YEAR 1926—Continued

NAME OF COMPANY	Losses Paid		Interest or Dividends to Stockholders		All Other	Total	Balance Dec. 31, 1926
	\$		\$				
South Carolina Ins. Co.	170,052.53		14,000.00		153,446.48	337,499.01	573,406.38
Southern Home Ins. Co.	635,339.49		60,000.00		606,355.30	1,291,694.79	1,408,679.02
Springfield Fire & Marine	7,577,529.38		560,000.00		6,701,866.70	14,839,398.08	26,656,918.21
Standard Fire Ins. Co.	639,175.64				520,531.12	1,159,706.76	2,940,846.70
Standard Fire Ins. Co. of N. Y.	372,172.20				367,908.43	740,080.63	3,329,726.59
Standard Marine Ins. Co.	673,742.02				1,330,067.89	2,003,809.91	3,728,519.90
Star Insurance Co.	1,291,090.07		100,000.00		1,052,918.59	2,444,008.66	4,624,968.41
State Assurance Co.	537,167.27				555,867.21	1,093,034.48	1,543,488.33
Stuyvesant Ins. Co.	1,557,384.44		55,491.00		1,080,634.86	2,693,510.30	4,130,952.03
Sun Insurance Office	2,214,354.66				3,250,195.86	5,464,550.52	7,683,939.04
Superior Fire Ins. Co.	1,400,311.76		80,000.00		1,767,912.75	3,248,224.51	4,905,281.25
Svea Fire & Life Ins. Co.	840,125.85				907,651.55	1,747,777.40	2,949,007.79
Swiss Reinsurance Co.	3,029,557.99				1,972,279.70	5,001,837.69	5,590,737.84
Tokio Marine & Fire	1,479,981.16				1,070,522.00	2,550,503.16	7,708,922.78
Transcontinental Ins. Co.	74,311.92				195,238.25	269,540.17	1,237,650.29
Travelers Fire Ins. Co.	2,133,942.88				3,906,862.38	6,040,805.26	9,518,286.72
Twin City Fire Ins. Co.	271,775.11		15,000.00		907,764.93	1,194,540.04	1,489,938.75
Union Assurance Society	1,349,970.17				1,197,766.61	2,541,736.78	3,331,438.72
Union Fire Ins. Co. (Paris)	844,125.99				984,244.10	1,828,370.09	2,004,206.00
Union Ins. Soc. of Canton	2,694,189.33				1,816,265.13	4,510,454.46	6,138,977.90
Union Marine Ins. Co.	115,709.24				339,278.41	454,987.65	1,203,759.95
Union & Phenix Espanol	1,189,072.80				874,814.80	2,073,887.60	2,599,494.11
United American Ins. Co.	242,255.29		39,000.00		238,308.54	519,563.83	1,151,951.48
United Firemen's Ins. Co.	540,417.29		20,000.00		617,027.77	1,177,445.06	3,144,697.98
United States Fire	8,216,468.87		560,000.00		6,779,230.00	15,555,688.87	23,406,141.28
U. S. Merchants & Shippers	1,678,351.26		80,000.00		1,393,990.03	3,152,341.29	5,277,311.38
Urbaine Fire Ins. Co.	3,042,163.87				2,518,365.32	5,560,529.19	6,669,063.24
Utah Home Fire Ins. Co.	284,454.17		72,000.00		219,395.66	575,849.77	1,819,168.21
Victory Insurance Co.	495,121.60		120,000.00		457,866.58	1,072,988.18	2,746,983.90
Westchester Fire Ins. Co.	4,608,672.97		375,000.00		3,686,734.88	8,670,407.85	12,210,049.95
Western Assurance Co.	1,590,399.50				1,435,931.20	3,026,330.70	4,906,501.61

FIRE INSURANCE COMPANIES

Wheeling Fire Ins. Co.....	206,250.46	20,000.00	194,028.26	420,278.72	845,314.44
World Auxiliary Ins. Corp.....	240,557.38	.....	187,788.37	428,345.75	754,742.33
World Fire & Marine.....	970,457.55	.....	594,430.12	1,564,887.67	2,874,650.67
Yorkshire Insurance Co.....	1,571,305.71	.....	1,444,492.13	3,015,797.84	4,197,093.92
Total—Stock Fire Companies.....	\$494,884,211.63	\$ 44,124,551.83	\$444,979,384.67	\$ 983,988,148.13	\$1,714,204,911.26

MUTUAL FIRE COMPANIES

Atlantic Mutual Fire.....	\$ 57,702.38	.....	\$ 171,615.99	\$ 229,318.37	\$ 509,677.57
Berkshire Mutual Fire.....	299,143.39	\$ 91,651.34	217,875.22	608,670.45	604,914.13
Carolina Mutual Ins. Co.....	12,157.40	14,842.77	48,137.32	75,137.49	361,930.45
Central Manufacturer's Mutual.....	969,983.34	686,983.34	798,853.33	2,455,785.58	3,097,651.71
Commercial Mutual Ins. Co.....	255.65	537.70	8,342.03	9,135.38	27,570.12
Farmers' Fire Ins. Co.....	472,777.93	.....	392,722.84	865,500.77	1,947,989.64
Fitchburg Mutual Fire.....	298,972.98	139,504.32	238,237.88	676,715.18	622,179.35
Glen Cove Mutual Ins. Co.....	164,954.91	23,694.28	132,331.92	320,981.11	449,617.46
Grain Dealers Nat'l Mutual.....	529,796.32	78,986.85	419,836.71	1,028,619.88	2,205,850.46
Hardware Dealers' Mutual.....	803,606.02	1,059,641.81	463,826.60	2,327,074.43	2,512,168.66
Lumbermen's Mutual.....	602,585.60	522,401.99	549,951.48	1,674,939.07	1,872,366.22
Michigan Millers Mutual.....	1,200,783.87	176,999.76	886,853.09	2,264,636.72	3,173,992.09
Millers Mut. Fire Assn., Ill.....	416,819.99	394,224.34	273,498.14	1,084,542.47	1,516,657.24
Millers Mut. Fire of Texas.....	476,984.89	246,815.66	207,226.78	931,027.33	935,856.44
Millers National Ins. Co.....	1,310,268.12	27,145.05	1,118,743.02	2,456,156.19	4,423,674.09
Mill Owners Mutual Fire.....	888,026.26	514,583.21	522,611.88	1,925,221.35	2,234,215.53
Minnesota Implement Mutual.....	850,658.22	1,116,982.35	504,892.69	2,472,533.26	2,479,688.42
National Implement Mutual.....	243,753.40	255,836.61	159,739.01	659,329.02	740,453.02
National Retailers Mutual.....	179,986.31	109,946.86	141,587.59	431,520.76	567,125.33
Northwestern Mutual Fire.....	1,707,824.54	887,461.77	1,554,948.69	4,150,235.10	3,646,583.38
Ohio Farmers Ins. Co.....	1,501,614.89	.....	1,504,019.73	3,005,634.62	4,830,366.60
Ohio Hardware Mutual.....	215,647.41	191,175.24	126,329.33	533,151.98	591,357.89
Ohio Millers Mutual.....	546,495.12	226,086.44	579,097.49	1,351,679.10	410,306.04
Pawtucket Mutual Fire.....	287,523.69	129,605.44	234,548.86	651,677.99	950,406.25
Pennsylvania Millers Mutual.....	395,376.17	56,867.24	188,015.71	640,259.12	1,429,348.28
Retail Hardware Mutual.....	781,468.21	1,040,328.15	528,719.45	2,350,515.81	3,265,140.15
Union Fire Ins. Co. (Lincoln).....	202,429.73	48,626.16	291,840.35	542,896.24	711,467.28
Total—Mutual Companies.....	\$ 15,417,602.34	\$ 8,040,889.30	\$ 12,264,403.13	\$ 35,722,894.77	\$ 46,108,553.80

Grand Total.....	\$510,301,813.97	\$ 52,165,441.13	\$457,243,787.80	\$1,019,711,042.90	\$1,760,313,465.06
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FIRE INSURANCE COMPANIES

TABLE 4—FIRE INSURANCE COMPANIES—ASSETS FOR YEAR 1926

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds and Stocks	All Other	Total Admitted Assets
Aetna Insurance Co.	\$ 1,078,598.93	.....	\$ 41,076,135.87	\$ 6,884,854.10	\$ 49,039,588.90
Agricultural Insurance Co.	300,000.00	508,059.57	7,467,537.50	2,202,171.06	10,477,768.13
Albany Insurance Co.	.....	197,100.00	1,562,094.00	300,000.78	2,059,194.78
Alleghenia Fire Ins. Co.	163,750.92	1,897,810.00	1,588,463.00	884,200.85	4,534,224.77
Alliance Ins. Co. of Phila.	.....	.....	6,161,379.00	1,625,560.77	7,786,939.77
American Alliance Ins. Co.	.....	.....	7,378,774.00	350,476.68	7,729,250.68
American Central Ins. Co.	.....	.....	7,750,505.54	1,746,470.25	9,496,975.79
American Druggists' Fire.	52,115.46	.....	1,499,545.00	111,890.93	1,663,551.39
American Eagle Fire Ins. Co.	.....	.....	9,214,938.25	2,068,890.36	11,283,828.61
American Equitable Assur. Co.	.....	.....	3,972,393.15	924,151.19	4,896,544.34
American Insurance Co.	1,000,000.00	2,015,595.00	18,356,912.59	4,664,016.55	26,036,524.14
American National Fire.	.....	10,000.00	1,178,477.00	91,869.16	1,280,346.16
American Reserve Ins. Co.	.....	.....	2,703,039.22	453,822.17	3,156,561.39
American Union Ins. Co.	.....	280,750.00	1,227,710.00	239,361.82	1,747,821.82
Atlas Assurance Co.	.....	.....	5,292,657.90	1,598,940.30	6,891,598.20
Automobile Ins. Co.	11,291.43	837,400.00	17,974,889.00	6,390,368.53	25,214,448.96
Baltica Insurance Co.	.....	160,600.00	2,146,807.02	310,304.83	2,167,711.85
Baltimore American Ins. Co.	40,005.00	297,500.00	3,268,512.10	662,328.02	4,178,345.12
Bankers and Shippers Ins. Co.	.....	.....	4,261,700.00	1,107,703.82	5,369,403.82
Birmingham Fire Ins. Co.	.....	231,100.00	315,380.67	122,366.71	668,847.38
Boston Insurance Co.	453,150.00	133,800.00	14,396,792.00	2,089,113.55	17,072,855.55
British America Assur. Co.	.....	.....	2,551,812.10	521,638.95	3,073,451.05
British General Ins. Co.	.....	.....	1,556,152.50	295,377.15	1,852,029.65
Buffalo Insurance Co.	1,000,000.00	787,600.00	2,656,132.50	844,268.10	5,288,000.60
Caledonian-American Ins. Co.	.....	.....	891,695.00	145,120.58	1,036,815.58
Caledonian Insurance Co.	.....	.....	3,703,360.00	952,857.11	4,656,317.11
California Insurance Co.	1,013,177.95	457,270.00	2,491,255.02	778,565.43	4,740,268.40
Camden Fire Ins. Association.	225,000.00	1,438,142.50	7,967,615.50	1,235,710.70	10,866,468.70
Capital Fire Insurance Co.	.....	287,668.01	273,293.50	163,803.44	724,764.95
Carolina Insurance Co.	13,000.00	237,150.00	1,183,098.25	350,109.91	1,843,358.16
Central Federal Fire Ins. Co.	.....	170,500.00	75,280.00	277,931.66	523,711.66

Central States Fire Ins. Co.	3,500.00	377,979.65	27,706.79	409,186.44
Century Insurance Co.	71,500.00	1,828,900.00	474,640.55	2,375,040.55
Chicago Fire & Marine	465,350.00	1,681,623.00	511,398.75	2,658,371.75
Christiana General Ins. Co.	.....	3,782,140.00	455,765.97	4,237,905.97
Citizens Insurance Co.	.....	622,454.10	623,371.05	1,245,825.15
City Ins. Co. of Pa.	37,000.00	378,074.00	491,088.50	941,598.88
Columbia Insurance Co.	.....	74,750.00	1,135,336.83	5,604,606.83
Columbian Nat'l Fire Ins. Co.	331,837.00	367,109.70	362,874.40	1,739,797.70
Commerce Insurance Co.	.....	210,900.00	2,625,515.75	3,519,584.48
Commercial Union Assur. Co.	1,849,401.00	9,671,768.50	4,795,207.50	16,374,377.00
Commercial Union Fire	.....	75,000.00	2,352,522.00	3,018,088.30
Commonwealth Ins. Co.	.....	35,050.00	5,712,370.00	6,745,447.98
Concordia Fire Ins. Co.	.....	1,298,300.00	3,959,505.00	6,575,515.49
Connecticut Fire Ins. Co.	.....	463,250.00	13,333,974.00	16,147,001.07
Continental Insurance Co.	1,723,045.68	15,200.00	62,787,997.00	70,945,402.94
County Fire Ins. Co.	48,000.00	7,000.00	1,929,649.50	2,248,229.39
Delaware Insurance Co.	.....	103,750.00	1,365,912.50	1,682,444.31
Detroit Fire & Marine	400,000.00	1,760,567.81	1,402,018.62	4,019,350.41
Detroit Nat'l Fire Ins. Co.	7,005.23	438,008.03	32,750.00	578,893.94
Dixie Fire Insurance Co.	504,795.75	255,936.89	444,285.00	1,568,026.25
Dubuque Fire & Marine	27,400.00	462,200.99	3,274,448.00	4,615,001.50
Eagle Fire Co. of New York	100,000.00	422,850.00	1,443,920.00	1,656,275.47
Eagle Fire Ins. Co.	.....	.....	2,201,670.14	3,735,497.10
Eagle, Star & Brit. Dom.	.....	.....	4,875,575.00	5,971,031.52
East & West Ins. Co.	.....	284,000.00	1,498,186.00	1,970,749.49
Employers' Fire Ins. Co.	.....	.....	3,095,160.00	3,492,812.79
Equitable Fire Ins. Co.	14,000.00	27,307.00	937,112.44	1,121,056.72
Equitable Fire & Marine	.....	.....	4,500,742.00	5,272,174.41
Equity Fire Ins. Co.	120,505.15	92,500.00	415,661.20	836,000.04
Eureka-Security Fire & Marine	118,608.63	18,000.00	2,091,236.50	2,564,406.92
Excelsior Insurance Co.	.....	248,320.00	336,661.79	550,854.67
Export Insurance Company	.....	35,000.00	251,720.00	2,201,507.91
Federal Fire & Marine	40,800.00	33,312.00	14,899.72	97,421.71
Federal Insurance Co.	.....	21,000.00	8,446,326.00	10,321,124.78
Federal Union Ins. Co.	.....	.....	1,880,720.00	2,245,689.12

TABLE 4—FIRE INSURANCE COMPANIES—ASSETS FOR YEAR 1926—Continued

NAME OF COMPANY	Real Estate		Mortgage Loans		Bonds and Stocks		All Other		Total Admitted Assets
	\$		\$		\$		\$		
Fidelity-Phenix Fire Ins. Co.	1,693,045.69		10,000.00		\$48,887,167.75		4,044,468.22		\$54,634,681.66
Fire Association of Phila.	721,545.26		3,707,831.66		13,240,802.84		4,572,171.19		22,242,350.95
Fireman's Fund Ins. Co.	1,237,000.00		3,092,928.85		20,364,704.08		6,613,620.68		31,308,253.61
Firemen's Insurance Co.	1,468,406.17		2,638,071.00		14,178,716.36		3,096,817.91		21,382,011.44
Fire Reassurance Company					2,737,828.82		700,700.94		3,438,529.76
First American Fire Ins. Co.	32,098.46		28,000.00		2,348,427.00		707,649.91		3,116,175.37
Franklin Fire Ins. Co.	167,120.52				8,942,193.00		1,871,581.20		10,980,894.72
Franklin National Ins. Co.					940,402.50		337,389.19		1,277,791.69
General Exchange Ins. Corp.					5,641,600.00		966,814.38		6,608,414.38
General Fire Assur. Co.					909,190.00		129,578.72		1,038,768.72
Georgia Home Insurance Co.	167,500.00		120,400.00		426,393.50		169,625.94		883,919.44
Girard Fire & Marine			152,100.00		5,044,533.50		981,299.39		6,177,932.89
Glens Falls Ins. Co.	226,406.55		2,296,816.57		10,182,988.15		3,436,158.28		16,142,369.55
Globe Insurance Co.	125,608.54		150,625.00		824,218.59		356,623.72		1,457,075.85
Globe & Rutgers Fire			149,425.00		60,083,172.90		11,508,398.98		71,740,996.88
Granite State Fire	131,531.13		60,450.00		2,128,859.00		407,723.95		2,728,564.08
Great American Ins. Co.					47,723,488.00		5,515,096.63		53,238,584.63
Great Lakes Ins. Co.			524,850.00		755,070.00		111,352.23		1,391,272.23
Guaranty Fire Ins. Co.					1,113,430.00		240,712.33		1,354,142.33
Guardian Fire Assur. Corp.					2,717,773.02		501,946.78		3,219,319.80
Hamburg-American Ins. Co.					1,257,650.00		193,655.92		1,451,305.92
Hampton Roads Fire & Marine	35,000.00		218,940.00		230,076.00		255,553.86		739,569.86
Hanover Fire Ins. Co.	979,956.06		108,350.00		8,759,542.00		1,344,027.56		11,191,875.62
Hartford Fire Ins. Co.	3,647,985.00		1,673,950.00		65,463,783.37		12,334,423.24		83,126,147.61
Henry Clay Fire Ins. Co.			627,252.23		110,397.70		43,982.00		781,631.93
Home Fire & Marine			321,150.00		3,958,937.75		1,186,297.52		5,466,385.27
Home Insurance Co.					75,984,241.00		15,629,309.41		91,604,550.41
Hudson Insurance Co.			202,000.00		2,605,337.00		790,461.85		3,597,798.85
Imperial Assur. Co.					3,023,617.05		458,493.30		3,482,110.35
Importers & Exporters	257,871.87				3,119,469.32		1,138,843.89		4,516,185.28
Indemnity Mutual Marine					1,069,640.00		223,833.36		1,293,473.36
Independence Fire			186,500.00		520,834.00		163,880.86		871,214.86

FIRE INSURANCE COMPANIES

Industrial Ins. Co.	82,657.47	57,725.58	140,383.05
Ins. Co. of North America	51,725,218.80	10,289,158.02	63,149,626.82
Ins. Co. of State of Pa.	4,899,169.00	1,310,008.18	6,389,177.18
International Ins. Co.	136,000.00	6,724,437.00	7,873,254.29
Inter-Ocean Reins. Co.	1,088,748.08	605,825.56	2,569,807.88
Inter-State Fire Ins. Co.	356,895.56	10,680.00	403,548.55
Iroquois Fire Ins. Co.	59,000.00	339,186.00	456,147.56
Jupiter General Ins. Co.	930,599.02	33,392.03	963,991.05
Kyodo Fire Ins. Co.	672,980.00	127,423.09	800,403.09
Law Union & Rock Ins. Co.	1,827,230.00	715,788.10	2,543,018.10
Liberty Bell Ins. Co.	543,823.00	232,024.22	1,092,647.22
Lincoln Fire Ins. Co.	2,920,546.00	311,575.69	3,232,121.69
Liverpool & London & Globe	1,696,057.44	3,508,388.85	19,295,714.79
London Assurance Corp.	6,578,707.75	2,206,641.36	8,785,349.11
London & Lancashire	6,732,416.00	2,397,009.76	9,129,425.76
London & Prov. Marine & Gen.	790,289.00	259,391.30	1,049,680.30
London & Scottish Assur. Corp.	1,648,380.00	566,680.09	2,215,060.09
Lumbermens Ins. Co.	2,618,995.00	1,128,874.51	4,315,669.51
Manhattan Fire & Marine	1,184,940.00	265,032.17	1,449,972.17
Marine Insurance Co.	3,663,730.00	923,101.14	4,586,831.14
Maryland Insurance Co.	915,566.00	278,118.86	1,193,684.86
Massachusetts Fire & Marine	1,885,945.00	100,132.99	1,986,077.99
Mechanics' Ins. Co. of Phila.	3,867,648.00	789,521.56	4,786,519.56
Mechanics' & Traders'	3,206,606.00	613,214.83	3,843,320.83
Mercantile Ins. Co.	5,355,238.22	878,959.58	6,234,197.80
Merchants Fire Assur. Corp.	8,173,148.00	1,011,377.61	10,938,775.61
Merchants Fire Ins. Co.	922,583.37	131,320.74	1,375,724.62
Merchants Ins. Co. of Prov.	1,746,005.00	396,194.85	2,142,199.85
Mercury Insurance Co.	1,771,112.25	255,173.53	2,026,285.78
Metropolitan Nat'l Ins. Co.	624,535.00	116,382.43	740,917.43
Michigan Fire & Marine	1,361,230.00	385,473.17	2,449,418.75
Milwaukee Mechanics'	8,462,435.87	1,677,510.31	12,198,121.18
Minneapolis Fire & Marine	792,594.00	269,836.58	1,062,430.58
National American Fire	603,308.71	234,546.81	1,839,584.82
National-Ben Franklin Fire	955,239.72	1,180,937.79	5,682,249.07
Nat'l Fire Ins. Co., Hartford	1,544,475.00	10,540,169.79	41,377,484.10

FIRE INSURANCE COMPANIES

TABLE 4—FIRE INSURANCE COMPANIES—ASSETS FOR YEAR 1926—Continued

NAME OF COMPANY	Real Estate	Mortgage		Bonds and Stocks	All Other	Total Admitted Assets
		Loans	Assets			
National Insurance Co.	48,500.00	.....	.....	\$ 18,758.90	\$ 67,258.90
National Liberty Ins. Co.	1,199,000.00	\$ 14,270,653.00	.....	3,630,729.14	19,115,322.88
National Reserve Ins. Co.	242,300.00	1,807,546.50	.....	516,978.91	2,567,325.41
National Security Fire.	225.30	1,022,107.00	.....	218,765.52	1,241,097.82
National Union Fire.	957,100.00	10,917,157.50	.....	4,092,061.49	16,402,764.86
Netherlands Ins. Co.	984,310.00	.....	492,867.74	1,477,177.74
Newark Fire Ins. Co.	185,776.47	250,350.00	5,748,489.50	1,389,505.52	7,574,121.49
New Brunswick Fire Ins. Co.	250,000.00	210,950.00	771,612.50	380,904.45	1,613,466.95
New England Fire Ins. Co.	320,300.00	320,449.69	9,860.25	650,609.94
New Hampshire Fire Ins. Co.	267,500.00	4,000.00	11,795,399.52	1,612,886.25	13,679,785.77
New India Assur. Co.	49,000.00	.....	1,632,785.00	36,573.54	1,718,358.54
New York Fire Ins. Co.	77,500.00	590,257.25	268,252.67	936,009.92
N. Y. Underwriters Ins. Co.	4,699,890.00	932,848.44	5,632,738.44
New Zealand Ins. Co.	209,154.00	.....	1,401,983.30	224,860.95	1,835,998.25
Niagara Fire Ins. Co.	515,418.75	17,769,028.00	4,153,860.20	22,438,306.95
Nippon Fire Ins. Co.	1,007,914.00	182,234.20	1,190,148.20
North British & Mercantile.	13,624,931.37	2,645,087.50	16,268,018.77
North Carolina Home.	1,511,505.00	238,930.83	1,750,435.83
Northern Assurance Co.	243,750.00	.....	7,023,388.00	2,174,817.93	9,441,955.93
Northern Ins. Co. of N. Y.	287,100.00	6,112,961.00	1,092,065.30	7,492,126.30
North River Ins. Co.	754,500.00	14,394,581.00	2,965,953.83	18,115,034.83
North Star Ins. Co.	2,813,600.00	339,349.11	3,152,949.11
Northwestern Fire & Marine.	77,025.83	508,900.00	970,190.00	606,107.64	2,162,223.47
Northwestern National.	210,000.00	1,710,000.00	10,776,567.73	1,335,148.51	14,031,716.24
Norwich Union Fire Ins. Soc.	175,000.00	.....	5,913,623.90	1,462,979.06	7,551,602.96
Old Colony Ins. Co.	8,000.00	6,092,759.00	464,477.37	6,565,236.37
Orient Insurance Co.	643,144.48	.....	5,173,042.00	1,832,091.65	7,648,278.13
Osaka Marine & Fire.	604,402.50	58,517.79	662,920.29
Palatine Insurance Co.	4,001,325.00	1,208,805.75	5,210,130.75
Palmetto Fire Ins. Co.	37,135.05	315,340.17	415,542.50	321,444.37	1,089,462.09
Patriotic Insurance Co.	1,434,305.50	.....	1,845,600.33	1,845,600.33
Pennsylvania Fire Ins. Co.	125,000.00	.....	13,062,295.94	1,727,089.80	14,914,385.74

FIRE INSURANCE COMPANIES

Peoples National Fire.....	82,147.90	472,900.00	1,940,155.00	544,621.24	3,039,824.14
Philadelphia Fire & Marine.....	.....	.....	3,036,580.00	1,333,303.69	4,369,883.69
Phoenix Assurance Co.....	309,000.00	.....	5,705,500.00	2,047,254.09	8,061,754.09
Phoenix Insurance Co.....	547,621.04	374,650.00	30,755,270.00	5,288,119.67	36,965,660.71
Pilot Reinsurance Co.....	.....	.....	1,504,012.26	671,732.25	2,175,744.51
Potomac Insurance Co.....	.....	666,200.00	1,643,020.00	480,718.41	2,789,938.41
Preferred Risk Fire.....	173,660.70	266,951.88	486,911.00	171,866.63	1,099,290.21
Provident Washington.....	100,000.00	.....	13,386,336.00	1,985,517.18	15,471,853.18
Provident Fire Ins. Co.....	.....	.....	1,066,790.00	152,070.82	1,218,860.82
Prudential Ins. Co. (G. Britain).....	.....	.....	2,891,500.00	367,069.81	3,258,569.81
Prudential Re- & Coinsurance.....	.....	1,065,750.00	6,350,150.00	507,485.48	7,923,385.48
Queen Insurance Company.....	.....	159,000.00	18,478,326.04	2,760,694.09	21,398,020.13
Reins. Company "Salamandra".....	.....	.....	4,586,770.00	1,198,356.34	5,785,126.34
Reliable Fire Ins. Co.....	76,000.00	.....	1,263,794.00	65,425.55	1,405,219.55
Reliance Insurance Co.....	.....	366,270.00	1,867,025.00	903,110.85	3,136,405.85
Republic Fire Ins. Co.....	33,884.06	949,597.44	458,455.50	346,180.14	1,788,117.14
Rhode Island Ins. Co.....	.....	.....	4,116,428.40	963,850.71	5,080,279.11
Rocky Mountain Fire.....	248,764.23	72,950.00	256,536.75	74,072.50	652,323.48
Rossia Insurance Co.....	373,000.00	69,500.00	11,230,514.83	600,733.45	12,273,748.28
Royal Exchange Assurance.....	.....	.....	4,325,056.00	805,034.62	5,130,090.62
Royal Insurance Co.....	1,068,500.00	1,825,300.00	18,849,875.69	3,485,124.62	25,228,800.31
Safeguard Ins. Co.....	.....	.....	1,489,090.00	482,268.31	1,971,358.31
St. Paul Fire & Marine.....	634,467.23	2,177,908.78	20,720,785.22	3,301,532.10	26,834,753.33
Savannah Fire Ins. Co.....	.....	.....	581,710.50	45,763.93	627,474.43
Scottish Union & National.....	193,842.05	660,600.00	6,375,200.00	1,863,609.84	9,693,251.89
Sea Insurance Co.....	.....	.....	2,500,690.00	506,620.30	3,007,310.30
Security Fire Ins. Co.....	130,091.30	1,016,844.59	121,643.06	240,489.99	1,509,068.94
Security Insurance Co.....	700,000.00	738,525.00	7,909,456.66	1,401,529.89	10,749,511.55
Security National Fire.....	.....	219,060.22	216,245.00	194,705.56	630,010.78
Sentinel Fire Ins. Co.....	.....	.....	1,111,010.00	135,291.26	1,246,301.26
Skandia Insurance Co.....	.....	249,750.00	1,946,071.80	297,654.68	2,493,476.48
Skandinavica Ins. Co.....	.....	67,250.00	1,221,978.00	102,180.08	1,391,408.08
South British Ins. Co.....	.....	.....	875,570.00	29,071.69	904,641.69
South Carolina Ins. Co.....	29,096.57	230,833.33	207,840.00	114,048.65	581,818.55
Southern Home Ins. Co.....	55,701.37	140,706.43	1,018,227.50	235,620.34	1,450,255.64
Springfield Fire & Marine.....	350,000.00	2,262,630.00	21,288,531.50	4,890,440.33	28,791,601.83

TABLE 4—FIRE INSURANCE COMPANIES—ASSETS FOR YEAR 1926—Continued

NAME OF COMPANY	Real Estate	Mortgage Loans	Bonds and Stocks	All Other	Total Admitted
					Assets
Standard Fire Ins. Co.	\$ 2,721,247.80	\$ 427,645.65	\$ 3,148,893.45
Standard Ins. Co. of N. Y.	2,671,809.37	764,100.39	3,435,909.76
Standard Marine Ins. Co.	2,907,608.66	1,105,187.14	4,012,795.80
Star Insurance Co.	4,025,260.00	842,859.34	4,868,119.34
State Assurance Co.	1,325,260.00	316,648.79	1,641,908.79
Stuyvesant Ins. Co.	\$ 13,000.00	3,449,693.00	867,143.96	4,329,836.96
Sun Insurance Office	125,000.00	6,048,807.75	1,967,832.14	8,141,639.89
Superior Fire Ins. Co.	\$ 229,500.08	1,858,170.00	1,598,950.00	1,327,315.79	5,013,935.87
Svea Fire & Life Ins. Co.	2,235,480.00	761,295.15	2,996,775.15
Swiss Reinsurance Co.	460,800.00	4,859,790.00	344,787.66	5,665,377.66
Tokio Marine & Fire	6,766,357.50	1,365,966.52	8,132,324.02
Transcontinental Ins. Co.	948,099.50	326,389.55	1,274,489.05
Travelers Fire Ins. Co.	305,000.00	4,559,600.00	4,697,891.03	9,562,491.03
Twin City Fire Ins. Co.	165,750.00	166,104.33	778,033.20	412,654.68	1,522,542.21
Union Assurance Society	150,000.00	2,731,867.50	646,946.29	3,528,813.79
Union Fire Ins. Co. (Paris)	1,615,425.00	468,515.21	2,083,940.21
Union Ins. Soc. of Canton	4,759,918.62	1,905,237.88	6,665,146.50
Union Marine Ins. Co.	1,093,855.00	108,950.33	1,202,805.33
Union & Phenix Espanol	2,674,950.00	181,757.21	2,856,707.21
United American Ins. Co.	353,930.00	685,088.00	158,639.24	1,197,677.24
United Firemen's Ins. Co.	125,000.00	214,000.00	2,391,785.00	440,031.98	3,170,816.98
United States Fire	1,584,675.00	21,499,355.00	4,368,277.36	27,452,307.36
U. S. Merchants & Shippers	4,240,391.00	1,094,825.16	5,335,216.16
Urbaine Fire Ins. Co.	6,244,925.00	886,318.44	7,131,243.44
Utah Home Fire Ins. Co.	332,143.42	366,621.40	939,262.40	145,606.75	1,783,633.97
Victory Insurance Co.	563,910.00	1,532,775.00	784,442.06	2,881,127.06
Westchester Fire Ins. Co.	216,560.00	11,070,145.83	2,006,743.67	13,293,449.50
Western Assurance Co.	4,050,741.99	839,818.51	4,890,560.50
Wheeling Fire Ins. Co.	100,000.00	78,400.00	552,190.00	150,126.34	880,716.34
World Auxiliary Ins. Corp.	740,077.50	149,588.58	889,666.08
World Fire & Marine	2,097,210.00	989,302.59	3,086,512.59
Yorkshire Insurance Co.	10,000.00	3,344,766.00	1,134,716.82	4,489,482.82
Total—Stock Fire Companies	\$34,861,973.41	\$73,387,136.15	\$1,422,969,812.30	\$303,353,154.71	\$1,834,571,476.57

FIRE INSURANCE COMPANIES

MUTUAL FIRE COMPANIES

Atlantic Mutual Fire.....	\$ 35,000.00	\$ 147,700.00	\$ 198,520.52	\$ 137,924.39	\$ 519,144.91
Berkshire Mutual Fire.....	20,000.00	3,840.28	511,728.00	109,730.19	645,298.47
Carolina Mutual Ins. Co.....	30,000.00	12,500.00	309,385.00	21,259.98	373,144.98
Central Manufacturer's Mutual.....	48,000.00	382,850.00	2,220,360.00	542,932.55	3,194,142.55
Commercial Mutual Ins. Co.....	.....	12,800.00	1,800.00	11,952.82	26,552.82
Farmers' Fire Ins. Co.....	49,100.00	353,610.34	1,210,985.50	526,822.12	2,140,517.96
Fitchburg Mutual Fire.....	130,000.00	.....	432,500.50	102,787.63	665,288.13
Glen Cove Mutual Ins. Co.....	75,000.00	118,700.00	221,730.00	86,544.25	501,974.25
Grain Dealers Nat'l Mutual.....	.....	497,221.97	1,544,216.60	262,524.75	2,303,963.32
Hardware Dealers' Mutual.....	278,829.90	.....	1,795,325.00	522,303.75	2,596,458.65
Lumbermen's Mutual.....	120,000.00	430,428.22	1,058,697.50	324,747.85	1,933,873.57
Michigan Millers Mutual.....	100,000.00	1,306,107.14	1,405,667.00	422,659.53	3,234,433.67
Millers Mut. Fire Assn., Ill.....	98,942.65	.....	1,177,165.00	265,616.94	1,541,724.59
Millers Mut. Fire of Texas.....	153,843.91	184,795.00	438,473.92	162,070.73	939,183.56
Millers National Ins. Co.....	191,532.24	162,800.00	3,478,587.28	771,441.35	4,604,360.87
Mill Owners Mutual Fire.....	191,697.96	908,785.67	756,510.00	431,744.50	2,288,738.13
Minnesota Implement Mutual.....	331,066.78	344,469.15	1,343,760.00	470,373.76	2,489,609.69
National Implement Mutual.....	.....	.....	615,830.10	146,623.67	762,453.77
National Retailers Mutual.....	.....	.....	324,871.00	255,410.35	580,281.33
Northwestern Mutual Fire.....	116,338.10	274,400.52	2,247,793.91	1,113,201.41	3,751,733.94
Ohio Farmers Ins. Co.....	474,729.04	1,822,682.01	1,149,287.38	1,324,309.29	4,771,007.72
Ohio Hardware Mutual.....	19,600.00	.....	493,901.50	95,764.73	609,266.23
Ohio Millers Mutual.....	61,000.00	.....	350,015.00	62,243.54	473,258.54
Pawtucket Mutual Fire.....	44,640.00	7,150.00	845,566.00	96,728.66	994,084.66
Pennsylvania Millers Mutual.....	.....	.....	1,331,955.00	184,960.18	1,516,915.18
Retail Hardware Mutual.....	325,854.49	.....	2,390,789.20	639,800.64	3,556,444.33
Union Fire Ins. Co. (Lincoln).....	104,434.17	213,268.22	55,764.50	335,795.82	709,262.71
Total—Mutual Companies.....	\$ 2,999,549.24*	\$ 7,184,108.52	\$ 27,911,185.41	\$ 9,428,275.36	\$ 47,523,118.53
Grand Total.....	\$37,860,822.65	\$80,571,244.67	\$1,450,880,997.71	\$312,781,430.07	\$1,882,094,595.10

FIRE INSURANCE COMPANIES

TABLE 5—FIRE INSURANCE COMPANIES—LIABILITIES—DECEMBER 31, 1926

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Aetna Insurance Co.	\$ 3,454,273.25	\$ 27,221,399.67	\$ 1,330,000.00	\$ 5,000,000.00	\$ 12,033,915.98	\$ 49,039,588.90
Agricultural Insurance Co.	897,062.10	5,458,960.88	688,269.91	1,000,000.00	2,433,475.24	10,477,768.13
Albany Insurance Co.	96,182.03	763,544.96	28,804.92	250,000.00	920,662.87	2,059,194.78
Allemanna Fire Ins. Co.	387,715.99	2,700,809.92	60,325.42	500,000.00	885,373.44	4,534,224.77
Alliance Ins. Co. of Phila.	710,100.00	3,111,031.27	213,105.13	1,000,000.00	2,752,703.37	7,786,939.77
American Alliance Ins. Co.	204,011.00	1,767,433.41	81,000.00	2,000,000.00	3,676,806.27	7,729,250.68
American Central Ins. Co.	713,671.87	5,310,220.35	252,810.24	1,000,000.00	2,220,273.33	9,496,975.79
American Druggists' Fire.	13,832.23	219,208.12	34,913.68	500,000.00	895,597.36	1,663,551.39
American Eagle Fire Ins. Co.	884,835.96	6,407,239.03	560,843.19	1,000,000.00	2,430,860.43	11,283,828.61
American Equitable Assur. Co.	514,712.50	2,236,287.66	217,138.67	700,000.00	1,228,405.51	4,896,544.34
American Insurance Co.	2,122,397.91	14,569,700.56	940,704.96	4,000,000.00	4,403,720.71	26,036,524.14
American National Fire.	67,794.90	413,015.07	10,389.14	500,000.00	289,147.05	1,280,346.16
American Reserve Ins. Co.	256,691.00	1,641,868.25	125,775.00	400,000.00	732,227.14	3,156,561.39
American Union Ins. Co.	20,397.00	329,450.55	23,739.00	500,000.00	874,235.27	1,747,821.82
Atlas Assurance Co.	387,219.67	4,056,867.21	140,018.34	*300,000.00	2,007,492.98	6,891,598.20
Automobile Ins. Co.	7,402,398.77	9,440,521.58	1,755,255.14	5,000,000.00	1,616,273.47	25,214,448.96
Baltic Insurance Co.	310,202.00	1,253,647.58	18,874.07	*300,000.00	734,988.20	2,617,711.85
Baltimore American Ins. Co.	186,928.61	1,567,254.01	30,094.95	1,000,000.00	1,394,067.55	4,178,345.12
Bankers and Shippers Ins. Co.	646,829.85	2,547,079.92	65,000.00	1,000,000.00	1,110,494.05	5,369,403.82
Birmingham Fire Ins. Co.	23,160.64	152,582.73	18,507.53	200,000.00	274,596.18	668,847.38
Boston Insurance Co.	1,901,065.55	6,228,472.15	666,517.54	2,000,000.00	6,276,800.31	17,072,855.55
British America Assur. Co.	321,058.00	1,731,657.60	57,884.14	*200,000.00	762,851.31	3,073,451.05
British General Ins. Co.	159,508.13	673,147.24	37,000.00	*200,000.00	782,374.28	1,852,029.65
Buffalo Insurance Co.	173,204.91	2,141,850.85	240,000.00	1,000,000.00	1,732,944.84	5,288,000.60
Caledonian-American Ins. Co.	34,394.86	423,034.89	20,700.00	200,000.00	358,685.83	1,036,815.58
Caledonian Insurance Co.	321,948.87	2,946,690.85	135,756.75	*200,000.00	1,051,920.64	4,656,317.11
California Insurance Co.	230,954.20	2,564,050.18	109,000.00	1,000,000.00	836,264.02	4,740,268.40
Camden Fire Ins. Association.	941,402.00	5,182,197.70	195,679.40	2,000,000.00	2,547,189.60	10,866,468.70
Capital Fire Insurance Co.	708.34	.....	25.00	300,000.00	424,031.61	724,764.95
Carolina Insurance Co.	48,683.00	488,422.24	208,822.60	500,000.00	597,430.32	1,843,358.16
Central Federal Fire Ins. Co.	29,055.20	101,533.56	78,778.23	294,700.00	19,644.67	523,711.66

FIRE INSURANCE COMPANIES

Central States Fire Ins. Co.....	5,484.90	250,000.00	153,701.54	409,186.44
Century Insurance Co.....	71,800.00	*400,000.00	719,713.59	2,375,040.55
Chicago Fire & Marine.....	39,000.00	1,000,000.00	178,299.75	2,658,371.75
Christiana General Ins. Co.....	17,500.00	*200,000.00	646,458.11	4,237,905.97
Citizens Insurance Co.....	200,518.32	200,000.00	183,427.54	1,245,825.15
City Ins. Co. of Pa.....	10,259.64	600,000.00	326,678.96	941,598.88
City of New York Ins. Co.....	537,183.27	1,000,000.00	1,265,786.56	5,604,696.83
Columbia Insurance Co.....	42,500.00	400,000.00	1,321,752.59	2,823,576.52
Columbian Nat'l Fire Ins. Co.....	31,200.00	650,000.00	214,458.16	1,739,797.70
Commerce Insurance Co.....	65,235.89	1,000,000.00	1,042,221.61	3,519,584.48
Commercial Union Assur. Co.....	568,509.66	*200,000.00	4,842,499.03	16,374,377.00
Commercial Union Fire.....	1,892,377.62	200,000.00	566,304.29	3,018,088.30
Commonwealth Ins. Co.....	171,718.06	500,000.00	2,563,233.13	6,745,447.98
Concordia Fire Ins. Co.....	139,543.05	1,000,000.00	443,022.01	6,575,515.49
Connecticut Fire Ins. Co.....	395,697.21	1,000,000.00	6,027,752.00	16,147,001.07
Continental Insurance Co.....	6,024,558.23	10,000,000.00	25,498,904.12	70,945,402.94
County Fire Ins. Co.....	38,298.63	500,000.00	592,075.93	2,248,229.39
Delaware Insurance Co.....	17,500.00	500,000.00	731,457.44	1,682,444.31
Detroit Fire & Marine.....	48,499.98	1,000,000.00	1,162,030.02	4,019,350.41
Detroit Nat'l Fire Ins. Co.....	7,525.61	200,000.00	193,143.41	578,893.94
Dixie Fire Insurance Co.....	33,550.42	500,000.00	703,230.45	1,568,026.25
Dubuque Fire & Marine.....	90,200.00	500,000.00	1,208,707.54	4,615,001.50
Eagle Fire Co. of New York.....	27,705.41	500,000.00	545,071.09	1,656,275.47
Eagle Fire Ins. Co.....	53,511.37	750,000.00	695,135.83	3,735,497.10
Eagle, Star & Brit. Dom.....	435,314.53	*510,000.00	1,382,933.38	5,971,031.52
East & West Ins. Co.....	60,000.00	500,000.00	783,540.53	1,970,749.49
Employers' Fire Ins. Co.....	78,126.18	1,000,000.00	515,751.23	3,492,812.79
Equitable Fire Ins. Co.....	32,050.00	300,000.00	540,298.67	1,121,056.72
Equitable Fire & Marine.....	58,799.94	1,000,000.00	2,458,375.65	5,272,174.41
Equity Fire Ins. Co.....	10,893.06	200,000.00	470,772.71	836,000.04
Eureka-Security Fire & Marine.....	151,812.58	500,000.00	773,074.16	2,564,406.32
Excelsior Insurance Co.....	4,958.30	250,000.00	181,325.35	550,854.67
Export Insurance Company.....	74,779.47	600,000.00	1,399,361.83	2,201,507.91
Federal Fire & Marine.....	2,140.78	62,310.00	12,130.58	97,421.71

* Statutory deposit.

FIRE INSURANCE COMPANIES

TABLE 5—FIRE INSURANCE COMPANIES—LIABILITIES—DECEMBER 31, 1926—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Federal Insurance Co.	\$ 1,607,094.00	\$ 2,574,078.28	\$ 794,589.78	\$ 1,000,000.00	\$ 4,345,362.76	\$10,321,124.78
Federal Union Ins. Co.	95,645.94	749,071.40	36,509.05	1,000,000.00	364,462.73	2,245,689.12
Fidelity-Phenix Fire Ins. Co.	2,368,560.22	21,362,097.84	4,686,383.77	10,000,000.00	16,217,639.83	54,634,681.66
Fire Association of Phila.	1,651,839.67	10,388,497.83	364,536.21	3,000,000.00	6,837,477.24	22,242,350.96
Fireman's Fund Ins. Co.	3,688,118.56	16,084,395.17	759,730.94	5,000,000.00	5,775,990.94	31,308,283.61
Firemen's Insurance Co.	1,828,139.71	9,358,212.34	364,169.79	5,000,000.00	4,831,489.60	21,382,011.44
Fire Reassurance Company	403,488.00	2,138,817.82	205,612.00	400,050.00	290,611.94	3,438,529.76
First American Fire Ins. Co.	51,925.63	795,853.55	50,718.10	1,000,000.00	1,217,678.09	3,116,175.37
Franklin Fire Ins. Co.	964,494.00	4,284,408.28	1,434,470.04	1,000,000.00	3,297,522.40	10,980,894.72
Franklin National Ins. Co.	27,388.55	241,465.24	191,000.00	300,000.00	517,937.90	1,277,791.69
General Exchange Ins. Corp.	918,448.69	4,050,174.06	277,243.40	500,000.00	862,548.23	6,608,414.38
General Fire Assur. Co.	72,135.13	448,401.27	19,317.75	*301,000.00	197,914.57	1,038,768.72
Georgia Home Insurance Co.	67,208.22	485,237.54	39,097.30	200,000.00	92,376.38	883,919.44
Girard Fire & Marine	425,242.15	3,302,675.05	92,430.91	1,000,000.00	1,357,584.78	6,177,932.89
Glens Falls Ins. Co.	1,287,036.74	7,673,236.09	1,056,118.25	2,500,000.00	3,625,978.37	16,142,369.55
Globe Insurance Co.	71,307.93	753,258.04	28,142.21	300,000.00	304,367.67	1,457,075.85
Globe & Rutgers Fire	8,362,821.00	21,162,599.90	13,105,000.00	3,500,000.00	25,610,575.98	71,740,996.88
Granite State Fire	141,369.21	1,371,914.75	53,792.32	500,000.00	661,487.86	2,728,564.08
Great American Ins. Co.	2,882,018.51	19,416,898.30	811,528.86	12,500,000.00	17,628,138.96	53,238,584.63
Great Lakes Ins. Co.	55,218.56	508,730.90	92,692.12	400,000.00	334,630.65	1,391,272.23
Guaranty Fire Ins. Co.	58,616.93	401,084.21	20,050.00	505,500.00	368,891.19	1,354,142.33
Guardian Fire Assur. Corp.	228,242.55	1,401,352.68	69,642.94	500,000.00	1,020,081.33	3,219,319.80
Hamburg-American Ins. Co.	176,047.48	836,483.09	6,500.00	200,000.00	232,275.35	1,451,305.92
Hampton Roads Fire & Marine	41,686.12	351,112.02	18,375.80	252,970.00	75,425.92	739,569.86
Hanover Fire Ins. Co.	723,081.29	4,841,421.21	326,688.48	1,500,000.00	3,800,684.64	11,191,875.62
Hartford Fire Ins. Co.	7,094,394.62	45,970,319.37	2,250,000.00	10,000,000.00	17,811,433.62	83,126,147.61
Henry Clay Fire Ins. Co.	1,500.00	.....	35,129.22	450,000.00	295,002.71	781,631.93
Home Fire & Marine	246,766.90	2,437,639.64	108,689.75	1,000,000.00	1,673,288.98	5,466,385.27
Home Insurance Co.	6,939,989.00	39,756,115.00	4,839,971.74	18,000,000.00	22,068,474.67	91,604,550.41
Hudson Insurance Co.	361,974.01	1,953,028.13	44,500.00	500,000.00	738,296.71	3,597,798.85
Imperial Assur. Co.	130,148.00	1,108,559.87	64,500.00	500,000.00	1,678,902.48	3,482,110.35
Importers & Exporters	393,444.00	2,240,503.82	35,270.14	1,000,000.00	846,967.32	4,516,155.28

FIRE INSURANCE COMPANIES

Indemnity Mutual Marine.....	210,231.00	218,933.77	89,369.29	*300,000.00	474,939.30	1,293,473.36
Independence Fire.....	48,917.00	321,825.67	13,740.52	310,000.00	176,731.67	871,214.86
Industrial Ins. Co.....	8,484.11	72,794.82	2,505.73	50,000.00	6,598.39	140,383.05
Ins. Co. of North America.....	6,946,300.00	26,044,910.91	2,110,066.13	7,500,000.00	20,548,349.78	63,149,628.82
Ins. Co. of State of Pa.....	339,626.37	2,247,106.00	710,030.53	1,000,000.00	2,092,414.28	6,389,177.18
International Ins. Co.....	831,616.76	4,411,623.57	85,000.00	1,000,000.00	1,545,013.96	7,873,254.29
Inter-Ocean Reins. Co.....	112,966.03	1,461,474.79	44,962.84	500,000.00	450,404.22	2,569,807.88
Inter-State Fire Ins. Co.....	1,522.15	.....	3,275.00	259,004.00	139,747.40	403,548.55
Iroquois Fire Ins. Co.....	10,569.44	69,035.51	8,881.60	250,000.00	117,661.01	456,147.56
Jupiter General Ins. Co.....	102,549.52	395,123.06	27,668.20	*200,000.00	238,650.27	963,991.05
Kyodo Fire Ins. Co.....	28,966.76	209,443.59	8,516.39	*200,000.00	353,476.35	800,403.09
Law Union & Rock Ins. Co.....	141,647.38	1,162,868.24	78,785.60	*358,000.00	801,716.88	2,543,018.10
Liberty Bell Ins. Co.....	106,360.55	399,724.44	21,000.00	250,000.00	315,562.22	1,092,647.22
Lincoln Fire Ins. Co.....	245,273.00	1,689,630.36	111,501.00	600,000.00	585,717.33	3,232,121.69
Liverpool & London & Globe.....	1,619,881.84	12,321,867.84	711,653.93	*200,000.00	4,442,311.18	19,295,714.79
London Assurance Corp.....	1,294,651.00	4,398,205.40	290,295.10	*200,000.00	2,602,197.61	8,785,349.11
London & Lancashire.....	373,878.27	4,183,661.01	419,545.80	*510,000.00	3,642,340.68	9,129,425.76
London & Prov. Marine & Gen.....	84,955.00	482,624.78	13,500.00	*200,000.00	288,600.52	1,049,680.30
London & Scottish Assur. Corp.....	339,756.00	989,286.13	70,461.91	*400,000.00	415,556.05	2,215,060.09
Lumbermens Ins. Co.....	108,853.81	1,324,125.30	138,945.97	1,000,000.00	1,743,744.43	4,315,669.51
Manhattan Fire & Marine.....	45,814.00	474,454.57	25,789.22	400,000.00	503,914.38	1,449,972.17
Marine Insurance Co.....	1,172,088.00	1,160,176.69	468,359.26	*200,000.00	1,586,207.19	4,586,831.14
Maryland Insurance Co.....	55,739.00	253,552.23	20,700.00	500,000.00	363,693.63	1,193,684.86
Massachusetts Fire & Marine.....	168,696.42	369,615.59	61,131.92	500,000.00	886,634.06	1,986,077.99
Mechanics' Ins. Co. of Phila.....	311,004.58	2,917,135.80	77,454.77	600,000.00	831,224.41	4,786,819.56
Mechanics' & Traders'.....	218,657.45	1,765,335.33	55,500.00	300,000.00	1,503,828.05	3,843,320.33
Mercantile Ins. Co.....	388,588.00	3,013,822.13	178,530.58	1,000,000.00	1,653,257.09	6,234,197.80
Mercantile Fire Assur. Corp.....	586,000.98	3,632,140.68	708,200.93	2,000,000.00	3,112,433.02	10,038,775.61
Merchants Fire Ins. Co.....	77,515.84	624,399.51	27,287.56	300,000.00	346,521.71	1,375,724.62
Merchants Ins. Co. of Prov.....	114,457.73	881,962.06	35,000.00	709,180.00	401,600.06	2,142,199.85
Mercury Insurance Co.....	130,418.22	706,696.59	27,500.00	600,000.00	561,670.97	2,026,285.78
Metropolitan Nat'l Ins. Co.....	110,490.91	240,765.50	500.00	*200,000.00	189,161.02	740,917.43
Michigan Fire & Marine.....	154,972.15	1,345,815.21	57,429.63	400,000.00	491,201.76	2,449,418.75
Milwaukee Mechanics'.....	741,303.51	6,164,239.94	418,526.33	2,000,000.00	2,874,051.40	12,198,121.18

* Statutory deposit.

TABLE 5—FIRE INSURANCE COMPANIES—LIABILITIES—DECEMBER 31, 1926—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	All Other	Capital	Surplus	Total
Minneapolis Fire & Marine.....	.....	.....	\$ 254,623.81	\$ 400,000.00	\$ 407,806.77	\$ 1,062,430.58
National American Fire.....	9,749.32	377,639.81	9,024.23	1,000,000.00	443,170.96	1,839,584.82
National-Ben Franklin Fire.....	504,290.51	3,759,384.39	117,908.68	1,000,000.00	300,665.49	5,682,249.07
Natl Fire Ins. Co., Hartford.....	2,993,383.33	21,710,147.81	2,000,000.00	3,000,000.00	11,673,952.46	41,377,484.10
National Insurance Co.....	96.94	10,481.44	421.32	50,000.00	6,259.20	67,258.90
National Liberty Ins. Co.....	981,985.00	9,167,654.77	401,000.00	1,500,000.00	7,064,683.11	19,115,322.88
National Reserve Ins. Co.....	97,115.14	1,371,687.73	26,500.00	500,000.00	572,022.54	2,567,325.41
National Security Fire.....	72,263.49	322,239.53	39,424.15	500,000.00	307,170.65	1,241,097.82
National Union Fire.....	1,455,931.61	9,632,247.49	320,000.00	3,500,000.00	1,494,488.76	16,402,764.86
Netherlands Ins. Co.....	113,564.86	554,657.65	94,466.32	*200,000.00	514,488.31	1,477,177.74
Newark Fire Ins. Co.....	484,245.86	3,773,424.35	219,016.50	1,000,000.00	2,097,434.78	7,574,121.49
New Brunswick Fire Ins. Co.....	112,076.78	963,807.18	35,400.00	300,000.00	202,182.99	1,613,466.95
New England Fire Ins. Co.....	16,531.43	9,214.55	153,316.29	300,000.00	177,547.67	656,609.94
New Hampshire Fire Ins. Co.....	749,311.82	5,879,442.72	365,944.00	2,500,000.00	4,185,087.23	13,679,785.77
New India Assur. Co.....	242,082.33	957,080.35	5,000.00	*200,000.00	314,195.86	1,718,368.54
New York Fire Ins. Co.....	116,039.54	248,476.41	7,571.55	200,000.00	363,922.42	936,009.92
N. Y. Underwriters Ins. Co.....	59,003.50	529,029.22	14,000.00	2,000,000.00	3,030,700.72	5,632,738.44
New Zealand Ins. Co.....	156,577.46	600,728.75	37,000.00	*400,000.00	641,692.04	1,835,998.25
Niagara Fire Ins. Co.....	1,660,961.00	11,239,788.39	445,500.00	3,000,000.00	6,042,057.56	22,438,306.95
Nippon Fire Ins. Co.....	52,615.55	336,329.45	12,424.15	*200,000.00	588,779.05	1,190,148.20
North British & Mercantile.....	1,136,692.00	8,370,954.12	630,081.56	*400,000.00	5,730,291.09	16,268,018.77
North Carolina Home.....	76,311.72	615,428.86	17,500.00	500,000.00	541,195.25	1,750,435.83
Northern Assurance Co.....	845,262.55	5,516,425.26	375,615.19	*400,000.00	2,304,652.93	9,441,955.93
Northern Ins. Co. of N. Y.....	415,568.76	3,406,068.60	175,000.00	1,500,000.00	1,995,488.94	7,492,126.30
North River Ins. Co.....	1,862,061.00	9,369,995.87	330,384.55	2,000,000.00	4,551,593.41	18,114,034.83
North Star Ins. Co.....	477,672.90	1,760,312.95	17,045.78	300,000.00	597,917.48	3,152,949.11
Northwestern Fire & Marine.....	93,587.04	641,373.24	671,833.45	500,000.00	255,429.74	2,162,223.47
Northwestern National.....	408,489.28	6,199,842.46	2,384,126.52	1,500,000.00	3,539,257.98	14,031,716.24
Norwich Union Fire Ins. Soc.....	567,360.65	4,459,380.05	168,576.53	*200,000.00	2,156,285.73	7,651,602.96
Old Colony Ins. Co.....	414,512.50	1,932,112.94	135,900.00	1,000,000.00	3,082,710.93	6,565,236.37
Orient Insurance Co.....	328,933.49	3,343,836.28	369,993.45	1,000,000.00	2,605,504.91	7,648,278.13
Osaka Marine & Fire.....	112,462.44	.....	10,000.00	*200,000.00	340,457.85	662,920.29

Palatine Insurance Co.....	421,772.00	3,130,043.14	156,794.23	*200,000.00	1,301,521.38	5,210,130.75
Palmetto Fire Ins. Co.....	33,643.61	136,697.94	173,490.45	500,000.00	245,630.09	1,089,462.09
Patriotic Insurance Co.....	146,399.00	930,411.27	44,074.22	200,000.00	524,117.84	1,845,002.33
Pennsylvania Fire Ins. Co.....	852,261.00	7,745,647.94	357,410.51	1,000,000.00	4,959,066.29	14,914,385.74
Peoples National Fire.....	144,034.12	1,356,889.37	29,500.00	1,000,000.00	509,400.65	3,039,824.14
Philadelphia Fire & Marine.....	347,300.00	1,543,228.71	113,542.15	1,000,000.00	1,365,812.83	4,369,883.69
Phoenix Assurance Co.....	494,664.00	4,289,545.07	170,000.00	*400,000.00	2,707,745.02	8,061,754.09
Phoenix Insurance Co.....	1,863,308.96	12,680,369.66	954,326.49	6,000,000.00	15,467,655.66	36,965,660.71
Pilot Reinsurance Co.....	109,434.00	651,306.69	5,000.00	800,000.00	610,003.82	2,175,744.51
Potomac Insurance Co.....	150,206.66	1,000,838.99	50,466.51	500,000.00	1,088,426.25	2,789,938.41
Preferred Risk Fire.....	73,175.97	369,538.58	54,800.00	250,000.00	351,775.66	1,099,290.21
Providence Washington.....	1,199,935.83	5,267,146.15	375,972.37	3,000,000.00	5,628,798.83	15,471,853.18
Provident Fire Ins. Co.....	12,736.00	100,762.78	16,273.81	500,000.00	589,088.23	1,218,860.82
Prudential Ins. Co. (G. Britain).....	435,543.18	1,537,126.12	39,492.57	500,000.00	746,407.94	3,258,569.81
Prudential Re- & Coinurance.....	1,154,420.45	5,368,757.35	439,619.82	*200,000.00	760,587.86	7,923,385.48
Queen Insurance Company.....	1,276,026.34	9,430,029.57	536,377.74	3,000,000.00	7,155,586.48	21,398,020.13
Reins. Company "Salamandra".....	1,047,278.76	3,748,977.51	104,344.51	*200,000.00	685,125.56	5,785,726.34
Reliable Fire Ins. Co.....	24,454.01	389,591.79	9,185.00	250,000.00	731,988.75	1,405,219.55
Reliance Insurance Co.....	131,807.36	962,309.70	514,304.98	1,000,000.00	527,983.81	3,136,405.85
Republic Fire Ins. Co.....	107,228.94	1,172,240.66	21,382.43	300,000.00	1,787,265.11	1,788,117.14
Rhode Island Ins. Co.....	390,505.59	2,786,371.90	97,500.00	1,000,000.00	805,901.62	5,080,279.11
Rocky Mountain Fire.....	17,309.88	69,972.83	10,581.76	275,000.00	279,459.01	652,323.48
Rossia Insurance Co.....	1,211,408.00	7,325,632.11	804,330.13	1,600,000.00	1,332,378.04	12,273,748.28
Royal Exchange Assurance.....	388,075.00	2,881,951.51	133,118.25	*400,000.00	1,336,945.86	5,130,090.62
Royal Insurance Co.....	1,710,349.68	14,679,571.78	750,006.83	*400,000.00	7,688,872.02	25,228,800.31
Safeguard Ins. Co.....	90,421.96	742,645.55	54,059.60	200,000.00	884,231.20	1,971,358.31
St. Paul Fire & Marine.....	1,946,031.62	12,479,340.20	4,195,000.00	400,000.00	7,814,381.51	26,834,753.33
Savannah Fire Ins. Co.....	35,891.26	236,231.61	72,066.87	200,000.00	83,284.69	627,474.43
Scottish Union & National.....	475,483.00	4,800,462.74	287,100.00	*200,000.00	3,950,206.15	9,693,251.89
Sea Insurance Co.....	1,227,483.00	261,328.03	190,027.94	*200,000.00	1,128,466.28	3,007,310.30
Security Fire Ins. Co.....	35,719.33	782,608.01	51,201.39	300,000.00	339,540.21	1,509,068.94
Security Insurance Co.....	722,808.08	5,676,524.66	186,000.00	1,500,000.00	2,664,178.81	10,749,511.55
Security National Fire.....	38,006.99	144,193.61	20,959.52	250,000.00	176,850.66	630,010.78
Sentinel Fire Ins. Co.....	17,482.96	111,835.18	11,350.00	500,000.00	605,633.12	1,246,301.26
Skandia Insurance Co.....	276,159.03	1,418,230.03	34,096.80	*200,000.00	564,990.62	2,493,476.48

* Statutory deposit.

TABLE 5—FIRE INSURANCE COMPANIES—LIABILITIES—DECEMBER 31, 1926—Continued

NAME OF COMPANY	Unpaid		Unearned		All Other	Capital	Surplus		Total
	Claims	Premiums	Premiums				\$	\$	
Skandinavla Ins. Co.	\$ 143,045.76	\$ 377,749.01	\$ 70,000.00	\$ 500,613.31	\$ 1,391,408.08				
South British Ins. Co.	46,878.26	213,539.44	6,624.48	437,599.51	904,641.69				
South Carolina Ins. Co.	30,001.59	269,266.34	2,500.00	80,050.62	581,818.55				
Southern Home Ins. Co.	114,480.65	565,607.18	101,781.50	168,386.31	1,450,255.64				
Springfield Fire & Marine	1,584,424.28	14,814,191.67	890,500.00	8,002,485.88	28,791,601.83				
Standard Fire Ins. Co.	112,350.69	1,224,996.53	76,763.60	734,782.63	3,148,893.45				
Standard Fire Ins. Co. of N. Y.	116,565.00	845,608.17	295,697.18	1,453,736.59	3,435,909.76				
Standard Marine Ins. Co.	1,064,601.00	248,728.59	206,000.00	2,203,769.03	4,012,795.80				
Star Insurance Co.	282,928.82	2,246,143.38	118,689.46	1,220,357.68	4,868,119.34				
State Assurance Co.	191,114.10	975,692.77	33,308.42	241,793.50	1,641,908.79				
Stuyvesant Ins. Co.	422,461.90	1,962,010.56	230,009.00	715,355.50	4,329,836.96				
Sun Insurance Office.	779,210.00	4,825,262.33	287,400.00	1,849,767.56	8,141,639.89				
Superior Fire Ins. Co.	410,864.67	3,019,148.49	107,516.23	476,406.48	5,013,935.87				
Svea Fire & Life Ins. Co.	260,818.31	1,586,192.21	59,500.00	890,264.13	2,996,775.15				
Swiss Reinsurance Co.	860,692.27	4,233,306.10	26,000.00	345,379.29	5,665,377.66				
Tokio Marine & Fire.	599,284.00	2,012,091.18	160,529.30	4,860,419.54	8,132,324.02				
Transcontinental Ins. Co.	53,235.62	331,920.45	88,000.00	501,332.98	1,274,489.05				
Travelers Fire Ins. Co.	849,376.00	5,610,357.49	573,087.02	1,029,660.52	9,562,491.03				
Twin City Fire Ins. Co.	66,407.88	564,336.24	80,956.67	310,841.42	1,522,542.21				
Union Assurance Society.	274,288.00	2,112,794.33	93,572.65	848,158.81	3,528,813.79				
Union Fire Ins. Co. (Paris)	195,562.30	1,311,669.72	29,500.00	347,208.19	2,083,940.21				
Union Ins. Soc. of Canton.	1,017,122.56	2,330,195.56	192,817.62	2,725,910.76	6,665,146.50				
Union Marine Ins. Co.	200,934.00	113,166.51	42,191.91	646,512.91	1,202,805.33				
Union & Phenix Espanol.	354,004.40	1,909,335.09	69,676.56	326,691.16	2,856,707.21				
United American Ins. Co.	77,681.55	595,936.65	18,133.78	205,925.26	1,197,677.24				
United Firemen's Ins. Co.	118,568.00	1,092,986.15	513,460.59	1,045,822.24	3,170,816.98				
United States Fire.	2,768,337.00	14,058,510.02	484,775.93	8,140,684.41	27,452,307.36				
U. S. Merchants & Shippers.	916,448.00	1,821,522.74	289,898.42	1,307,347.00	5,335,216.16				
Urbaine Fire Ins. Co.	926,574.68	5,044,808.08	191,690.11	668,170.57	7,131,243.44				
Utah Home Fire Ins. Co.	89,966.04	443,437.52	37,013.84	813,216.57	1,783,633.97				
Victory Insurance Co.	129,728.56	878,593.13	349,609.81	523,195.56	2,881,127.06				
Westchester Fire Ins. Co.	1,158,393.41	7,454,791.37	285,000.00	2,895,264.72	13,293,449.50				
Western Assurance Co.	670,138.00	2,301,041.33	163,255.94	1,356,125.23	4,890,560.50				

Wheelling Fire Ins. Co.....	42,353.33	447,855.45	10,000.00	200,000.00	180,907.56	880,716.34
World Auxiliary Ins. Corp.....	63,280.24	364,581.22	8,792.41	*200,000.00	253,012.21	889,666.08
World Fire & Marine.....	223,820.42	1,453,764.94	63,000.00	1,000,000.00	345,927.23	3,086,512.59
Yorkshire Insurance Co.....	489,366.77	2,409,257.63	67,500.00	*200,000.00	1,323,358.42	4,489,482.82
Total—Stock Fire Companies.....	\$148,316,409.96	\$833,695,040.73	\$ 84,414,204.15	\$254,297,664.00	\$513,847,157.67	\$1,834,570,476.51
MUTUAL FIRE COMPANIES						
Atlantic Mutual Fire.....	\$ 10,848.99	\$ 133,118.94	\$ 25,650.47	\$ †149,398.88	\$ 200,127.63	\$ 519,144.91
Berkshire Mutual Fire.....	33,598.47	487,080.11	17,003.82	.....	107,616.07	645,298.47
Carolina Mutual Ins. Co.....	2,407.38	40,404.78	4,374.37	.....	325,958.45	373,144.98
Central Manufacturer's Mutual.....	172,484.65	1,436,007.83	32,737.27	.....	1,552,912.80	3,194,142.55
Commercial Mutual Ins. Co.....	.....	12,076.60	338.73	.....	14,137.49	26,552.82
Farmers' Fire Ins. Co.....	144,620.83	905,527.82	48,710.41	.....	1,041,658.90	2,140,517.96
Fitchburg Mutual Fire.....	31,842.64	432,746.76	21,502.61	.....	179,196.12	665,288.13
Gen Cove Mutual Ins. Co.....	23,356.00	235,016.20	4,600.00	.....	239,002.05	501,974.25
Grain Dealers Nat'l Mutual.....	51,414.71	607,897.87	441,111.75	.....	1,203,538.99	2,303,963.32
Hardware Dealers' Mutual.....	185,052.01	1,632,480.02	62,042.29	.....	716,884.33	2,596,458.65
Lumbermen's Mutual.....	91,023.00	1,021,058.09	41,497.18	†200,000.00	580,295.30	1,933,873.57
Michigan Millers Mutual.....	242,066.63	1,832,181.92	52,872.04	.....	1,107,313.08	3,234,433.67
Millers Mut. Fire Assn., Ill.....	67,628.23	519,734.61	45,000.00	.....	909,361.75	1,541,724.59
Millers Mut. Fire of Texas.....	68,667.57	467,057.47	11,500.00	.....	391,958.52	939,183.56
Millers National Ins. Co.....	253,658.00	2,216,249.64	66,000.00	‡500,000.00	1,568,453.23	4,604,360.87
Mill Owners Mutual Fire.....	149,456.09	1,091,814.49	52,610.95	.....	994,856.60	2,388,738.13
Minnesota Implement Mutual.....	167,111.82	1,557,692.85	116,027.75	.....	648,777.27	2,489,609.69
National Implement Mutual.....	44,798.12	447,806.28	65,530.42	.....	204,318.95	762,453.77
National Retailers Mutual.....	34,371.26	268,694.92	76,071.12	.....	201,144.03	580,281.33
Northwestern Mutual Fire.....	251,203.60	2,598,401.05	189,770.49	.....	712,358.80	3,751,733.94
Ohio Farmers Ins. Co.....	332,387.98	3,305,112.28	46,371.10	.....	1,087,136.36	4,771,007.72
Ohio Hardware Mutual.....	33,617.09	344,555.17	19,032.44	.....	212,061.53	609,266.23
Ohio Millers Mutual.....	68,721.57	275,717.76	19,650.00	.....	109,169.21	473,258.54
Pawtucket Mutual Fire.....	38,886.88	573,082.36	31,314.13	.....	350,801.29	994,084.66
Pennsylvania Millers Mutual.....	77,447.39	344,731.04	34,000.00	.....	1,060,736.75	1,516,915.18
Retail Hardware Mutual.....	150,763.74	1,650,233.12	65,631.69	†500,000.00	989,815.78	3,356,444.33
Union Fire Ins. Co. (Lincoln).....	18,554.67	307,520.35	21,448.93	.....	361,738.76	709,262.71
Total—Mutual Companies.....	\$ 2,745,989.32	\$ 24,744,000.33	\$ 1,612,399.96	\$ 1,349,398.88	\$ 17,071,330.04	\$ 47,523,118.53
Grand Total.....	\$151,062,399.28	\$855,439,041.06	\$ 86,026,604.11	\$255,647,062.88	\$530,918,487.71	\$1,882,093,595.04

*Statutory deposit. †Guaranty fund. ‡Permanent fund.

FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS

NAME OF COMPANY	RISKS		PREMIUMS	
	Net Amount in Force	Gross Amount	Net Amount in Force	Gross Amount
	Dec. 31, 1925	Written	Dec. 31, 1925	Written
Aetna Insurance Co.	\$ 5,646,516,649	\$ 5,663,816,135	\$ 6,117,313,134	\$ 39,445,121.02
Agricultural Insurance Co.	1,469,577,300	1,427,230,300	1,245,180,800	9,894,401.41
Albany Insurance Co.	180,794,911	143,696,053	184,221,588	1,350,397.59
Allemanina Fire Ins. Co.	536,391,745	708,833,790	588,779,600	4,824,495.53
Alliance Ins. Co. of Phila.	622,017,320	1,014,162,235	734,066,370	5,082,412.42
American Alliance Ins. Co.	429,836,757	1,112,241,209	445,399,123	3,207,880.48
American Central Ins. Co.	1,093,904,682	1,094,106,083	1,207,809,177	9,379,820.68
American Druggists' Fire.	40,381,262	62,888,141	43,160,942	622,079.91
American Eagle Fire Ins. Co.	1,145,878,869	1,678,384,471	1,350,283,495	10,032,650.85
American Equitable Assur. Co.	418,919,795	978,694,307	451,071,589	8,703,309.44
American Insurance Co.	2,931,716,119	2,975,587,310	3,268,758,150	24,968,581.94
American National Fire.	81,043,632	225,789,066	104,958,485	597,652.40
American Reserve Ins. Co.	288,612,544	898,227,500	342,160,296	2,579,249.96
American Union Ins. Co.	58,588,054	167,624,967	79,261,581	401,492.81
Atlas Assurance Co.	923,719,207	1,470,902,116	958,043,620	7,297,730.23
Automobile Ins. Co.	2,270,419,697	8,109,444,097	2,042,710,695	21,501,043.98
Baltica Insurance Co.	229,160,098	212,633,416	246,821,010	2,106,607.58
Baltimore American Ins. Co.	202,710,873	400,508,606	315,724,466	1,649,146.33
Bankers and Shippers Ins. Co.	423,799,174	773,741,844	513,025,571	4,615,916.50
Birmingham Fire Ins. Co.	1,616,625	33,600,910	24,642,466	17,402.00
Boston Insurance Co.	1,277,511,281	1,549,071,964	1,342,043,007	11,453,158.92
British America Assur. Co.	359,607,704	341,038,062	390,641,940	3,113,168.23
British General Ins. Co.	100,870,983	256,073,207	116,536,622	1,188,335.74
Buffalo Insurance Co.	391,225,361	366,019,917	456,927,848	3,347,651.99
Caledonian-American Ins. Co.	81,408,076	103,146,123	94,347,686	918,079.06
Caledonian Insurance Co.	544,440,361	617,573,012	579,167,773	6,078,936.29
California Insurance Co.	505,147,816	520,730,769	531,133,219	4,853,453.77
Camden Fire Ins. Association.	1,108,861,158	986,966,666	1,168,789,640	9,405,199.63
Capital Fire Insurance Co.	122,656,037	67,310,240	Reinsured	1,161,340.83
Carolina Insurance Co.	63,081,894	185,857,742	111,268,146	501,786.00
				840,305.00
				Reinsured
				639,806.75
				8,596,308.25
				4,694,946.39
				5,605,062.30
				797,416,190
				3,876,337.62
				2,715,444.14
				2,796,662.37
				3,256,600.85
				11,821,027.34
				243,877.29
				4,851,238.81
				2,739,547.42
				2,353,712.41
				18,326,165.79
				10,604,451.82
				1,382,009.60
				2,930,137.60
				767,050.78
				27,055,188.70
				4,044,824.54
				12,006,383.85
				487,982.60
				9,887,263.28
				3,808,210.83
				5,573,604.96
				5,116,344.60
				6,354,820.71
				7,451,849.90
				7,670,753.37
				9,100,905.36
				8,327,820.68
				407,436.98
				10,074,708.03
				10,032,650.85
				8,703,309.44
				22,388,408.86
				1,685,937.38
				7,407,782.70
				1,382,009.60
				10,604,451.82
				45,330,735.93
				1,951,011.40
				3,514,476.01
				7,599,487.92
				333,204.14
				12,915,120.76
				11,821,027.34
				3,113,168.23
				2,796,662.37
				1,234,258.98
				3,063,163.46
				797,416,190
				6,078,936.29
				4,853,453.77
				8,596,308.25
				9,405,199.63
				1,161,340.83
				501,786.00
				840,305.00

FIRE INSURANCE COMPANIES

Central Federal Fire Ins. Co.....	52,944,099	20,661,038	100,371.39	515,767.44	202,813.27
Central States Fire Ins. Co.....	122,746,007	Reinsured	.....	1,210,601.44	Reinsured
Century Insurance Co.....	136,755,551	155,026,107	1,554,905.44	3,231,283.83	1,711,284.76
Chicago Fire & Marine.....	362,103,626	298,110,610	2,247,549.22	3,333,748.29	2,441,965.32
Christiania General Ins. Co.....	611,771,706	566,197,808	3,691,703.80	5,104,761.76	4,984,136.86
Citizens Insurance Co.....	567,338,669	124,404,319	1,046,258.86	5,313,958.78	1,103,781.10
City Ins. Co. of Pa.....	81,682,320	Reinsured	1,327,574.41	905,187.42	Reinsured
City of New York Ins. Co.....	1,166,190,510	506,524,712	3,966,240.00	6,624,906.03	4,503,604.00
Columbia Insurance Co.....	369,446,058	241,911,344	1,621,308.50	2,333,729.11	1,738,729.50
Columbian Nat'l Fire Ins. Co.....	149,859,315	175,416,686	1,216,439.35	1,313,405.11	1,411,837.18
Commerce Insurance Co.....	274,310,297	329,970,028	1,747,914.34	2,018,988.84	2,244,574.81
Commercial Union Assur. Co.....	10,877,599,423	2,148,670,901	17,295,397.61	19,245,776.32	17,519,752.94
Commercial Union Fire.....	424,844,788	426,898,510	3,440,495.90	3,524,996.02	3,596,675.70
Commonwealth Ins. Co.....	678,604,064	716,258,735	5,648,226.93	5,900,985.84	5,837,944.59
Concordia Fire Ins. Co.....	896,909,928	651,185,984	945,410,217	5,958,357.18	8,172,768.62
Connecticut Fire Ins. Co.....	1,704,232,805	2,241,058,193	1,792,660,908	14,135,940.87	14,472,204.32
Continental Insurance Co.....	5,753,162,006	6,280,792,885	6,045,377,533	50,407,153.03	50,700,394.80
County Fire Ins. Co.....	176,233,266	204,202,024	1,533,909.97	1,531,188.59	1,727,802.80
Delaware Insurance Co.....	73,797,842	165,768,728	395,931.25	995,931.25	626,106.43
Detroit Fire & Marine.....	320,337,347	314,662,559	2,776,300.31	2,692,731.46	3,049,405.42
Detroit Nat'l Fire Ins. Co.....	35,146,762	57,832,956	35,104,825	442,896.60	269,263.53
Dixie Fire Insurance Co.....	34,700,623	279,208,392	390,343.73	3,007,832.49	457,585.86
Dubuque Fire & Marine.....	506,491,368	426,297,222	559,348,634	3,783,498.60	4,849,011.80
Eagle Fire Co. of New York.....	93,492,132	169,710,141	114,717,667	748,300.55	948,304.98
Eagle Fire Ins. Co.....	305,559,450	626,011,403	394,793,511	5,207,354.69	3,528,262.96
Eagle, Star & Brit. Dom.....	558,331,701	1,292,004,299	5,242,780.48	8,124,354.09	5,521,903.17
East & West Ins. Co.....	124,530,407	153,246,266	129,581,848	886,135.54	1,046,773.86
Employers' Fire Ins. Co.....	235,582,851	292,265,001	2,354,676.91	3,914,122.28	2,767,002.18
Equitable Fire Ins. Co.....	39,263,630	59,318,884	473,123.06	664,793.89	417,193.89
Equitable Fire & Marine.....	340,846,561	616,427,615	3,827,188.18	4,975,244.72	2,894,440.87
Equity Fire Ins. Co.....	19,239,740	50,246,584	28,797,875	178,142.79	367,233.72
Eureka-Security Fire & Marine.....	201,674,893	265,506,153	1,658,039.59	2,158,973.93	1,899,855.54
Excelsior Insurance Co.....	6,351,267	31,252,253	20,284,063	244,184.09	170,902.67
Export Insurance Company.....	5,336,616	239,805,317	64,041.95	2,816,774.62	44,734.76
Federal Fire & Marine.....	3,105,967	1,292,282	2,143,524	15,942.91	30,320.50
Federal Insurance Co.....	707,878,127	14,422,009,462	4,604,848.21	16,952,549.74	5,033,245.77

FIRE INSURANCE COMPANIES

TABLE 6—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS AND PREMIUMS—Continued

NAME OF COMPANY	RISKS		PREMIUMS		Net Amount in Force Dec. 31, 1926	Net Amount in Force Dec. 31, 1925	Net Amount in Force Dec. 31, 1926	Net Amount in Force Dec. 31, 1925	Gross Amount Written	Gross Amount Written	Net Amount in Force Dec. 31, 1926	Net Amount in Force Dec. 31, 1925
	Net Amount in Force Dec. 31, 1925	Gross Amount Written	Net Amount in Force Dec. 31, 1926	Gross Amount Written								
Federal Union Ins. Co.	\$ 172,298,775	\$ 310,763,943	\$ 180,913,243	\$ 2,216,828.23	\$ 1,404,835.39	\$ 1,426,737.75	\$ 1,404,835.39	\$ 2,216,828.23	\$ 1,426,737.75	\$ 1,404,835.39	\$ 1,426,737.75	
Fidelity-Phoenix Fire Ins. Co.	4,584,588,871	4,653,771,947	4,666,490,334	27,741,896.65	40,417,272.70	40,417,272.70	40,417,272.70	27,741,896.65	40,417,272.70	40,417,272.70	40,417,272.70	
Fire Association of Phila.	1,850,159,885	2,693,161,448	1,994,323,270	19,342,415.12	17,467,271.85	17,467,271.85	17,467,271.85	19,342,415.12	17,467,271.85	17,467,271.85	17,467,271.85	
Fireman's Fund Ins. Co.	2,847,663,583	4,057,817,337	3,042,197,036	31,798,514.25	28,305,729.33	30,113,058.84	28,305,729.33	31,798,514.25	30,113,058.84	28,305,729.33	30,113,058.84	
Firemen's Insurance Co.	1,796,097,609	1,867,961,726	2,012,416,892	15,590,420.09	15,853,600.05	17,595,239.89	15,853,600.05	15,590,420.09	17,595,239.89	15,853,600.05	17,595,239.89	
Fire Reassurance Company	493,897,143	1,095,215,558	489,007,134	8,531,391.47	4,235,208.06	3,965,784.06	4,235,208.06	8,531,391.47	3,965,784.06	4,235,208.06	3,965,784.06	
First American Fire Ins. Co.	136,671,495	242,274,043	158,336,579	2,011,024.53	1,315,663.56	1,464,562.35	1,315,663.56	2,011,024.53	1,464,562.35	1,315,663.56	1,464,562.35	
Franklin Fire Ins. Co.	837,811,066	1,755,803,144	889,367,525	6,412,127.00	6,412,127.00	7,409,386.00	6,412,127.00	13,744,158.75	7,409,386.00	6,412,127.00	7,409,386.00	
Franklin National Ins. Co.	8,796,644	199,282,055	59,504,056	1,577,155.33	47,041.40	375,825.32	47,041.40	1,577,155.33	375,825.32	47,041.40	375,825.32	
General Exchange Ins. Corp.	54,483,806	432,683,900	423,702,957	758,466.10	758,466.10	7,116,286.96	758,466.10	7,276,180.69	7,116,286.96	758,466.10	7,116,286.96	
General Fire Assur. Co.	102,678,988	102,298,519	100,158,333	951,673.75	1,003,765.88	904,078.03	1,003,765.88	951,673.75	904,078.03	1,003,765.88	904,078.03	
Georgia Home Insurance Co.	83,172,256	98,738,376	92,211,665	972,233.34	857,771.57	913,392.76	857,771.57	972,233.34	913,392.76	857,771.57	913,392.76	
Girard Fire & Marine	578,842,429	486,889,741	634,434,184	4,578,682.98	5,044,909.65	5,562,147.22	5,044,909.65	13,296,695.67	5,562,147.22	5,044,909.65	5,562,147.22	
Glens Falls Ins. Co.	1,776,396,726	2,100,670,072	1,916,068,488	13,615,445.66	13,615,445.66	14,182,043.28	13,615,445.66	13,296,695.67	14,182,043.28	13,615,445.66	14,182,043.28	
Globe Insurance Co.	150,584,701	131,687,283	163,006,201	1,164,023.37	1,341,218.39	1,396,561.10	1,341,218.39	1,164,023.37	1,396,561.10	1,341,218.39	1,396,561.10	
Globe & Rutgers Fire	4,228,257,707	7,505,889,282	4,862,922,871	45,765,675.01	39,128,538.22	40,628,596.07	39,128,538.22	45,765,675.01	40,628,596.07	39,128,538.22	40,628,596.07	
Granite State Fire	244,486,869	233,229,026	269,854,025	2,200,393.61	2,399,843.82	2,584,903.34	2,399,843.82	2,200,393.61	2,584,903.34	2,399,843.82	2,584,903.34	
Great American Ins. Co.	4,358,164,597	5,130,010,944	4,676,688,624	34,347,756.91	35,148,336.27	36,916,214.48	35,148,336.27	34,347,756.91	36,916,214.48	35,148,336.27	36,916,214.48	
Great Lakes Ins. Co.	114,467,115	151,192,275	108,512,338	1,382,251.52	1,052,172.08	995,063.07	1,052,172.08	1,382,251.52	995,063.07	1,052,172.08	995,063.07	
Guaranty Fire Ins. Co.	24,546,563	117,458,974	88,443,040	914,883.12	179,840.88	666,313.28	179,840.88	914,883.12	666,313.28	179,840.88	666,313.28	
Guardian Fire Assur. Corp.	.....	656,825,811	288,074,322	4,149,187.27	.....	2,542,280.44	.....	4,149,187.27	2,542,280.44	.....	2,542,280.44
Hamburg-American Ins. Co.	.....	220,862,951	166,532,979	1,719,647.99	.....	1,356,096.04	.....	1,719,647.99	1,356,096.04	.....	1,356,096.04
Hampton Roads Fire & Marine	70,785,259	69,357,306	68,309,019	661,418.21	688,175.61	666,608.27	688,175.61	661,418.21	666,608.27	688,175.61	666,608.27	
Hanover Fire Ins. Co.	1,125,309,989	1,025,414,653	1,190,342,024	7,832,329.37	8,915,425.98	9,190,459.64	8,915,425.98	7,832,329.37	9,190,459.64	8,915,425.98	9,190,459.64	
Hartford Fire Ins. Co.	10,816,181,006	14,694,746,326	10,240,421,695	94,613,796.03	93,798,700.42	89,032,055.95	93,798,700.42	94,613,796.03	89,032,055.95	93,798,700.42	89,032,055.95	
Henry Clay Fire Ins. Co.	.....	74,178,532	Reinsured	818,387.55	.....	Reinsured	.....	818,387.55	Reinsured	.....	Reinsured
Home Fire & Marine	499,778,514	733,478,632	584,681,315	6,369,010.50	3,995,010.50	4,431,875.46	3,995,010.50	6,369,010.50	4,431,875.46	3,995,010.50	4,431,875.46	
Home Insurance Co.	8,387,755	13,967,103.312	8,570,353,777	74,099,344.61	74,698,190.00	76,454,477.00	74,698,190.00	74,099,344.61	76,454,477.00	74,698,190.00	76,454,477.00	
Hudson Insurance Co.	300,625,656	443,486,498	411,153,048	4,610,286.44	2,502,108.69	3,512,401.75	2,502,108.69	4,610,286.44	3,512,401.75	2,502,108.69	3,512,401.75	
Imperial Assur. Co.	263,920,108	343,176,090	291,433,517	2,590,009.53	1,988,936.56	2,082,830.13	1,988,936.56	2,590,009.53	2,082,830.13	1,988,936.56	2,082,830.13	

Importers & Exporters.....	322,635,748	591,683,637	405,860,342	3,160,744,25	5,804,815.26	4,077,539.68
Indemnity Mutual Marine.....	39,193,220	359,157,289	39,894,547	359,321.09	1,326,655.10	419,333.42
Independence Fire.....	12,633,332	86,922,870	42,945,798	150,289.83	863,429.79	511,887.18
Industrial Ins. Co.....	7,999,750	10,261,960	9,025,374	155,340.46	173,820.83	145,589.63
Ins. Co. of North America.....	5,352,976,994	9,851,303,430	7,416,564,257	43,705,705.46	45,744,968.42	47,735,316.92
Ins. Co. of State of Pa.....	421,393,125	809,206,019	443,484,303	3,893,396.90	7,826,549.91	4,209,717.50
International Ins. Co.....	803,901,482	1,507,516,169	882,885,345	7,690,090.45	12,980,851.58	8,286,240.85
Inter-Ocean Reins. Co.....	166,120,340	239,316,425	270,892,303	2,047,769.54	1,901,670.14	2,511,027.48
Inter-State Fire Ins. Co.....	.....	131,544,900	Reinsured	.....	1,192,115.26	Reinsured
Iroquois Fire Ins. Co.....	15,921,978	31,488,541	18,609,059	100,361.79	221,971.97	121,290.12
Jupiter General Ins. Co.....	148,005,636	124,290,536	88,039,710	1,322,926.32	891,407.08	779,493.00
Kyudo Fire Ins. Co.....	.....	38,115,232	33,451,310	.....	315,075.97	285,989.27
Law Union & Rock Ins. Co.....	259,635,650	313,596,422	276,819,666	2,059,533.23	2,385,205.76	2,152,108.09
Liberty Bell Ins. Co.....	74,683,757	85,806,082	66,388,078	857,991.25	1,252,285.88	756,218.88
Lincoln Fire Ins. Co.....	330,399,598	377,515,824	359,676,390	2,964,878.15	3,039,296.08	3,069,354.85
Liverpool & London & Globe.....	2,869,748,539	3,849,607,544	2,955,455,315	23,409,975.14	24,793,731.12	23,276,014.57
London Assurance Corp.....	812,245,134	1,556,776,910	828,036,209	8,104,548.08	10,828,105.81	8,354,962.11
London & Lancashire.....	998,932,720	1,003,427,530	1,007,659,238	7,881,365.57	7,544,028.03	7,938,448.63
London & Prov. Marine & Gen.....	76,885,150	182,872,467	93,107,468	729,005.96	1,719,411.19	896,450.60
London & Scottish Assur. Corp.....	192,875,800	526,668,326	256,148,932	1,438,836.71	2,516,876.31	1,812,591.74
Lumbermens Ins. Co.....	156,619,429	280,870,323	235,176,216	1,378,727.63	2,344,083.97	1,901,208.25
Manhattan Fire & Marine.....	60,833,378	124,132,879	88,902,271	527,609.77	1,143,705.42	787,587.94
Maryland Insurance Co.....	1,042,222,715	19,280,369,143	1,211,215,268	1,874,862.26	5,854,639.00	2,186,452.38
Massachusetts Fire & Marine.....	25,331,905	141,530,506	25,177,075	471,010.65	2,062,780.48	512,984.04
Mechanics' Ins. Co. of Phila.....	78,962,893	318,826,706	96,910,457	505,286.25	2,504,584.45	629,441.31
Mechanics' & Traders'.....	490,604,521	456,458,739	558,665,741	4,197,046.50	4,064,872.13	4,730,598.69
Mercantile Ins. Co.....	358,437,613	607,292,827	413,469,397	2,821,213.68	4,659,166.66	3,223,381.58
Merchants Fire Assur. Corp.....	640,355,487	730,599,429	716,850,506	5,355,517.97	5,266,690.28	5,722,724.05
Merchants Fire Ins. Co.....	643,290,646	828,137,514	754,257,661	5,740,715.35	7,553,134.70	6,947,447.94
Merchants Ins. Co. of Prov.....	119,612,204	124,279,292	131,152,740	1,107,501.40	1,109,974.93	1,180,046.02
Mercury Insurance Co.....	141,122,652	275,559,081	188,464,863	1,209,107.72	2,392,894.17	1,612,267.37
Metropolitan Nat'l Ins. Co.....	61,172,252	255,674,970	173,479,504	450,173.37	1,655,534.16	1,167,409.52
Michigan Fire & Marine.....	9,135,531	84,822,738	46,730,624	110,970.95	764,127.80	423,803.37
Milwaukee Mechanics'.....	285,454,499	311,262,303	297,886,479	2,494,775.19	2,690,769.55	2,588,996.78
Minneapolis Fire & Marine.....	1,135,714,953	1,120,535,413	1,249,071,233	10,707,279.39	9,181,209.79	11,575,511.41
.....	.....	213,844,088	Reinsured	.....	1,882,456.20	Reinsured

Osaka Marine & Fire.....	126,230,298	105,866,034	1,143,335.04	818,886.08	.....
Palatine Insurance Co.....	690,875,618	382,767,407	5,980,546.44	6,289,651.37	6,065,108.51
Palmetto Fire Ins. Co.....	19,368,604	226,812,247	18,600,012	2,276,499.32	237,126.85
Patriotic Insurance Co.....	174,795,019	194,231,679	196,763,615	1,444,787.39	1,651,893.23
Pennsylvania Fire Ins. Co.....	1,463,708,709	1,233,691,867	1,601,193,614	10,040,691.73	12,836,758.51
Peoples National Fire.....	225,783,502	241,082,550	216,286,565	2,241,098.02	2,542,656.85
Philadelphia Fire & Marine.....	313,610,739	1,025,614,296	433,173,320	2,506,616.44	2,831,074.13
Phoenix Assurance Co.....	1,117,770,546	1,399,325,141	1,085,920,473	8,420,977.06	10,095,188.31
Phoenix Insurance Co.....	2,824,157,237	4,084,511,854	2,970,695,219	23,425,273.48	23,982,510.02
Pilot Reinsurance Co.....	17,277,884	184,547,163	133,299,908	101,152.48	974,693.93
Potomac Insurance Co.....	87,211,201	189,880,375	144,823,187	2,440,236.79	1,791,958.85
Preferred Risk Fire.....	55,008,911	75,933,739	73,556,913	474,954.67	621,567.04
Providence Washington.....	1,083,912,051	2,128,930,960	1,178,172,360	9,379,445.88	9,932,939.52
Provident Fire Ins. Co.....	6,672,319	75,302,769	18,044,455	43,758.98	143,824.58
Prudential Ins. Co. (G. Britain).....	218,276,036	367,698,899	330,424,008	2,077,803.33	2,783,189.30
Prudential Re- & Coinsurance.....	872,739,650	1,147,059,313	1,131,049,246	8,078,495.86	10,238,179.80
Queen Insurance Company.....	2,109,341,541	3,854,807,248	2,146,430,078	17,886,919.42	17,985,836.31
Reins. Company "Salamandra".....	671,862,403	1,047,143,131	784,323,951	6,166,586.20	7,005,351.49
Reliable Fire Ins. Co.....	84,750,926	67,567,956	90,778,186	676,618.14	718,786.84
Reliance Insurance Co.....	149,246,207	621,104,165	187,174,892	1,354,406.71	1,633,371.10
Republic Fire Ins. Co.....	271,829,058	332,901,298	274,375,539	2,883,239.92	2,320,206.02
Rhode Island Ins. Co.....	538,617,742	821,028,110	606,029,951	4,699,826.67	5,265,511.41
Rocky Mountain Fire.....	51,962,779	17,319,626	7,307,381	595,831.82	100,399.37
Rossia Insurance Co.....	1,666,807,319	2,279,684,996	1,564,829,979	14,136,498.54	13,384,925.87
Royal Exchange Assurance.....	615,131,276	1,101,403,146	632,255,557	5,204,121.25	5,410,180.65
Royal Insurance Co.....	3,273,691,159	6,026,870,786	3,269,473,671	22,590,666.13	28,269,956.10
Safeguard Ins. Co.....	174,236,827	177,092,736	181,587,596	1,317,640.88	1,368,224.73
St. Paul Fire & Marine.....	2,449,332,960	4,268,495,871	2,553,875,449	21,747,090.24	23,615,471.27
Savannah Fire Ins. Co.....	36,483,185	75,838,529	44,958,588	338,021.81	612,308.44
Scottish Union & National.....	1,074,227,253	1,119,265,872	1,156,529,260	8,775,226.45	8,880,788.29
Sea Insurance Co.....	57,101,856	1,129,338,328	57,466,979	369,692.85	4,235,265.95
Security Fire Ins. Co.....	152,834,988	83,062,631	157,740,881	1,462,708.48	730,147.39
Security Insurance Co.....	1,314,974,345	1,344,616,367	1,303,191,128	10,307,317.45	10,693,112.59
Security National Fire.....	5,740,832	38,345,729	17,714,494	88,227.57	258,138.41
Sentinel Fire Ins. Co.....	13,579,832	158,403,992	26,988,548	1,344,931.58	2,144,87.02
Skandia Insurance Co.....	265,924,038	301,880,514	292,546,674	2,456,160.43	2,538,084.23

FIRE INSURANCE COMPANIES

Victory Insurance Co.	127,572,561	575,197,742	187,174,892	1,119,485,90	4,229,425.89	1,633,371.10
Westchester Fire Ins. Co.	1,707,642,100	1,642,114,060	1,755,758,801	14,338,063.00	13,238,951.46	14,268,636.32
Western Assurance Co.	496,182,932	715,245,366	522,030,031	4,227,788.04	5,118,339.14	4,407,759.23
Whoeeling Fire Ins. Co.	90,267,427	73,080,898	98,236,021	817,884.70	604,588.55	859,801.57
World Auxiliary Ins. Corp.	82,644,985	247,817,060	123,034,755	588,840.70	1,234,173.54	670,764.99
World Fire & Marine.	242,116,413	662,681,237	401,746,038	1,459,934.42	4,257,065.75	2,533,825.26
Yorkshire Insurance Co.	384,585,211	875,988,459	464,917,459	3,644,356.49	7,705,667.09	4,477,089.14

Total—Stock Fire Companies. \$162,324,485,962 \$291,335,853,145 \$186,008,704,080 \$1,473,917,850.54 \$1,731,671,863.13 \$1,562,911,755.11

MUTUAL FIRE COMPANIES

Atlantic Mutual Fire.	\$ 83,229,734	79,304,639	86,388,300	934,775.17	902,519.40	260,610.26
Berkshire Mutual Fire.	5,824,833	10,159,193	6,001,968	68,278.35	131,722.12	79,192.74
Caroline Mutual Ins. Co.	283,527,639	279,876,781	267,078,219	2,535,713.88	3,041,419.83	2,786,957.75
Central Manufacturers' Mutual.	2,327,825	1,788,490	2,187,940	22,494.65	17,946.28	22,103.62
Commerical Mutual Ins. Co.	179,528,999	170,814,360	195,131,772	1,579,351.78	1,449,147.13	1,686,915.76
Farmers' Fire Ins. Co.	74,175,538	88,994,986	69,185,218	928,917.68	1,085,286.10	842,238.94
Fitchburg Mutual Fire.	40,279,228	53,482,749	41,187,992	428,931.66	555,297.07	444,662.61
Grain Cove Mutual Ins. Co.	136,117,160	217,093,879	156,742,345	1,041,183.46	1,439,621.33	1,181,675.97
Hardware Dealers' Mutual.	209,320,114	268,536,178	247,388,268	2,694,234.69	3,700,474.32	3,054,889.33
Lumbermen's Mutual.	160,412,208	232,976,978	182,090,626	1,813,016.09	2,390,529.22	1,978,109.63
Michigan Millers Mutual.	282,390,333	392,810,216	318,522,485	2,686,034.12	3,187,833.59	3,004,555.86
Millers Mut. Fire Assn., Ill.	93,061,364	126,310,761	117,905,378	816,351.20	1,518,146.36	998,510.85
Millers Nat. Fire of Texas.	70,786,935	143,845,000	86,047,343	786,878.67	1,640,365.39	913,247.54
Millers National Ins. Co.	390,044,825	410,804,633	412,937,537	3,605,872.25	4,363,935.77	3,760,342.71
Mill Owners Mutual Fire.	193,052,720	285,679,699	220,784,442	2,030,078.65	2,771,466.13	2,084,701.00
Minnesota Implement Mutual.	212,214,976	258,332,694	227,052,082	2,799,115.23	3,629,643.99	2,926,253.89
National Implement Mutual.	49,660,805	116,713,194	81,631,765	659,314.43	1,414,093.40	832,598.43
National Retailers Mutual.	36,934,700	137,999,500	60,797,700	422,706.92	1,268,295.55	517,319.25
Northwestern Mutual Fire.	370,695,077	735,147,766	480,465,637	4,073,821.68	7,162,936.67	4,952,216.27
Ohio Farmers Ins. Co.	818,618,883	689,760,596	788,967,165	6,590,072.11	5,511,175.74	6,334,171.98
Ohio Hardware Mutual.	45,104,716	70,400,124	54,334,242	577,173.73	909,771.87	660,694.46
Ohio Millers Mutual.	63,221,110	115,194,594	53,992,587	668,689.17	1,146,537.54	510,219.29
Pawtucket Mutual Fire.	89,227,381	79,796,361	95,966,170	1,050,632.83	941,349.15	1,109,597.11
Pennsylvania Millers Mutual.	53,166,743	64,891,049	61,493,266	617,273.46	805,344.84	669,948.69
Retail Hardware Mutual.	175,845,067	269,413,584	225,434,452	2,604,283.76	3,834,103.60	3,036,731.27
Union Fire Ins. Co. (Lincoln)	131,757,049	78,553,418	142,011,097	1,349,787.78	847,933.81	1,444,406.53

Total—Mutual Companies. \$ 4,220,355,634 \$ 5,408,403,395 \$ 4,672,404,935 \$ 43,605,049.15 \$ 56,040,017.83 \$ 46,988,953.21

Grand Total. \$166,544,841,596 \$296,744,256,540 \$190,681,108,115 \$1,517,522,899.69 \$1,787,711,880.96 \$1,609,900,708.32

TABLE 7—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT

NAME OF COMPANY	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Aetna Insurance Co.	\$ 26,812,549	\$ 26,758,044	\$ 15,884,657	\$ 12,566,888	—\$1,693,501	59.3	46.9
Agricultural Insurance Co.	5,126,459	5,119,524	2,898,451	2,516,950	—288,942	56.5	49.1
Albany Insurance Co.	677,564	674,265	343,630	320,552	13,383	50.7	47.3
Allemannia Fire Ins. Co.	2,509,109	2,513,739	1,436,302	1,243,643	170,836	57.2	49.5
Alliance Ins. Co. of Phila.	3,270,589	3,234,739	1,767,332	1,737,157	—233,949	54.3	53.1
American Alliance Ins. Co.	1,517,112	1,517,112	732,144	632,889	152,079	48.2	41.8
American Central Ins. Co.	5,046,214	5,082,199	3,031,626	2,475,159	—460,571	60.1	49.0
American Druggists' Fire	386,298	386,298	134,447	160,123	91,729	34.8	41.4
American Eagle Fire Ins. Co.	6,051,119	6,043,764	3,925,056	2,828,175	—702,112	64.8	46.7
American Equitable Assur. Co.	2,174,426	2,172,504	1,432,654	1,121,276	—379,503	65.9	51.5
American Insurance Co.	12,795,822	12,774,026	7,048,001	6,065,213	—317,392	55.1	47.4
American National Fire	489,891	488,160	262,234	265,638	—37,981	53.5	54.2
American Reserve Ins. Co.	1,753,291	1,753,291	1,257,330	717,139	221,168	71.7	40.9
American Union Ins. Co.	184,975	177,619	75,437	122,551	—13,013	40.7	66.2
Atlas Assurance Co.	3,755,266	3,761,665	1,994,037	1,783,738	—22,509	53.1	47.5
Automobile Ins. Co.	18,351,323	18,284,000	21,499,584	8,597,313	—11,745,574	117.1	46.8
Baltica Insurance Co.	1,279,389	1,278,789	819,698	504,703	—45,012	64.0	39.4
Baltimore American Ins. Co.	1,261,073	1,256,218	782,759	734,621	—256,307	62.0	58.2
Bankers and Shippers Ins. Co.	3,560,846	3,554,032	2,217,902	1,505,467	—162,523	62.3	42.2
Birmingham Fire Ins. Co.	95,885	95,885	40,484	90,996	—35,595	42.2	94.9
Boston Insurance Co.	6,788,182	6,770,706	3,805,004	3,087,077	—103,899	56.1	45.4
British America Assur. Co.	1,908,210	1,907,829	1,150,889	840,447	—83,127	60.3	44.0
British General Ins. Co.	978,165	977,583	606,168	394,652	—22,655	61.9	40.3
Buffalo Insurance Co.	1,616,559	1,614,616	872,921	844,122	—100,484	53.9	52.2
Caledonian-American Ins. Co.	331,088	328,419	145,881	175,337	9,870	44.0	52.9
Caledonian Insurance Co.	3,065,720	3,067,651	1,551,988	1,495,701	18,031	50.6	48.8
California Insurance Co.	2,514,303	2,521,677	1,290,132	1,290,573	—66,402	51.3	51.3

Camden Fire Ins. Association.....	5,114,332	2,901,779	2,370,109	56.6	46.3
Capital Fire Insurance Co.....	549	1,527	53,537	..	..
Carolina Insurance Co.....	352,836	161,554	178,743	45.7	50.6
Central Federal Fire Ins. Co.....	136,287	118,647	123,564	91.677	82.1
Central States Fire Ins. Co.....	—123	.....	5,455	..	..
Century Insurance Co.....	1,445,590	853,838	557,958	35,770	38.5
Chicago Fire & Marine.....	1,290,062	672,390	696,291	74,907	53.8
Christiania General Ins. Co.....	2,691,612	1,780,283	1,199,115	287,786	44.6
Citizens Insurance Co.....	512,598	374,410	295,309	157,122	57.6
City Ins. Co. of Pa.....	.....	172	—51,097	50,925	..
City of New York Ins. Co.....	2,984,067	1,850,089	1,306,536	172,558	43.6
Columbia Insurance Co.....	1,030,393	531,254	503,278	2,297	48.7
Columbian Nat'l Fire Ins. Co.....	565,906	260,105	389,895	59,690	64.8
Commerce Insurance Co.....	1,098,799	568,007	523,391	7,402	47.6
Commercial Union Assur. Co.....	10,768,089	5,676,277	4,682,169	389,623	43.6
Commercial Union Fire.....	1,825,502	1,047,673	982,087	18,258	52.8
Commonwealth Ins. Co.....	2,924,206	1,419,791	1,458,570	45,844	48.5
Concordia Fire Ins. Co.....	3,522,937	2,228,962	1,915,278	621,303	54.4
Connecticut Fire Ins. Co.....	7,357,414	3,866,586	3,337,768	103,060	46.0
Continental Insurance Co.....	24,463,742	13,682,968	10,305,794	474,980	42.1
County Fire Ins. Co.....	790,433	430,536	335,424	25,627	48.7
Delaware Insurance Co.....	292,376	189,651	137,058	84,334	63.9
Detroit Fire & Marine.....	1,344,035	731,856	677,403	65,225	50.4
Detroit Nat'l Fire Ins. Co.....	138,924	77,293	75,064	..	..
Dixie Fire Insurance Co.....	336,958	243,239	113,722	13,058	53.9
Dubuque Fire & Marine.....	1,794,602	847,046	1,019,981	20,003	33.7
Eagle Fire Co. of New York.....	429,905	232,516	249,080	69,337	56.7
Eagle Fire Ins. Co.....	1,981,485	1,298,393	843,025	159,933	57.9
Eagle, Star & Brit. Dom.....	3,785,082	2,316,526	1,585,236	65,5	42.5
East & West Ins. Co.....	479,232	229,211	193,514	116,681	41.9
Employers' Fire Ins. Co.....	1,801,143	1,167,991	971,564	56,507	40.3
Equitable Fire Ins. Co.....	229,769	117,156	96,878	338,412	53.9
Equitable Fire & Marine.....	1,471,483	770,167	670,314	15,735	42.2
Equity Fire Ins. Co.....	214,155	116,544	101,884	31,001	52.3
Eureka-Security Fire & Marine.....	850,750	378,143	557,507	4,272	47.5
				84,900	65.5

FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Excelsior Insurance Co.....	\$ 88,880	\$ 87,490	\$ 61,951	\$ 82,876	\$ -55,947	69.7	93.2
Export Insurance Company.....	602,743	737,020	262,001	228,020	112,662	43.4	37.7
Federal Fire & Marine.....	15,943	16,511	6,244	14,547	-4,848	39.1	91.2
Federal Insurance Co.....	3,344,907	3,381,038	1,725,394	1,330,274	289,239	51.5	39.7
Fidelity Union Ins. Co.....	727,024	716,776	414,627	351,949	-39,552	57.0	48.4
Fidelity Phenix Fire Ins. Co.....	19,906,703	19,949,323	11,559,909	8,505,382	-158,587	58.1	42.7
Fire Association of Phila.....	9,072,949	9,075,923	5,314,838	4,445,937	-686,927	58.5	48.9
Fireman's Fund Ins. Co.....	19,242,589	19,255,674	11,456,669	8,397,891	-611,971	59.5	43.7
Firemen's Insurance Co.....	8,805,107	8,778,392	5,317,653	4,098,306	-610,852	60.3	46.5
Fire Reassurance Company.....	2,962,721	2,962,721	2,006,357	1,119,304	-162,940	67.7	37.7
First American Fire Ins. Co.....	511,777	510,971	280,712	283,639	-52,574	54.8	55.4
Franklin Fire Ins. Co.....	4,442,418	4,442,418	2,399,683	1,939,741	102,994	54.0	43.6
Franklin National Ins. Co.....	177,926	177,507	87,923	151,761	-61,757	49.5	85.2
General Exchange Ins. Corp.....	3,665,994	3,668,021	2,925,674	1,097,189	-356,869	79.8	29.9
General Fire Assur. Co.....	533,717	532,465	273,366	258,513	1,831	51.2	48.4
Georgia Home Insurance Co.....	513,116	510,887	330,154	288,011	-55,049	64.3	46.3
Girard Fire & Marine.....	2,330,371	2,322,135	1,421,397	1,144,554	-235,880	60.9	49.3
Glens Falls Ins. Co.....	7,832,574	7,827,583	4,323,980	3,608,698	-105,005	55.2	46.0
Globe Insurance Co.....	581,947	582,244	288,959	336,840	-43,851	49.7	57.9
Globe & Rutgers Fire.....	28,973,489	28,970,213	20,509,665	9,962,486	-1,498,663	70.7	34.3
Granite State Fire.....	1,156,468	1,155,949	643,430	544,564	-31,527	55.6	47.0
Great American Ins. Co.....	18,801,288	18,839,706	10,134,224	9,090,296	-423,231	53.9	48.3
Great Lakes Ins. Co.....	466,636	456,914	233,933	220,044	12,659	50.1	47.1
Guaranty Fire Ins. Co.....	363,556	363,021	191,606	269,763	-97,813	52.7	74.2
Guardian Fire Assur. Corp.....	1,107,259	1,107,259	742,605	994,598	-629,944	67.0	89.8
Hamburg-American Ins. Co.....	604,683	604,683	410,742	465,459	-271,518	67.9	76.9
Hampton Roads Fire & Marine.....	360,700	351,544	220,030	183,596	-42,925	60.9	50.8

FIRE INSURANCE COMPANIES

Hanover Fire Ins. Co.	4,688,721	2,282,484	2,255,010	151,227	48.7	48.1
Hartford Fire Ins. Co.	55,767,760	32,788,219	24,601,725	-1,622,184	58.7	44.1
Henry Clay Fire Ins. Co.	25,000	-1,000	30,547	-4,547	..	..
Home Fire & Marine	2,312,465	1,214,135	1,146,598	-48,268	52.5	49.6
Home Insurance Co.	46,513,645	25,992,891	19,656,396	864,358	55.8	42.2
Hudson Insurance Co.	1,901,896	1,194,702	1,071,072	-363,878	64.8	56.3
Imperial Assur. Co.	1,142,615	622,873	572,871	-53,129	54.5	50.1
Importers & Exporters	2,548,875	1,467,472	1,280,347	-188,944	57.1	50.2
Indemnity Mutual Marine	673,029	386,869	260,678	27,406	57.5	38.7
Independence Fire	223,184	149,459	219,988	-146,263	66.9	98.6
Industrial Ins. Co.	159,972	93,696	46,116	20,160	58.5	28.8
Ins. Co. of North America	30,499,812	16,195,980	16,248,005	-1,944,173	53.1	53.2
Ins. Co. of State of Pa.	2,238,457	1,205,258	1,024,870	8,329	53.8	45.8
International Ins. Co.	4,724,171	3,251,089	1,704,063	-230,982	68.8	36.0
Inter-Ocean Reins. Co.	1,166,937	508,544	620,833	37,560	43.5	53.2
Inter-State Fire Ins. Co.	..	1,477	-11,418	9,940	..	..
Iroquois Fire Ins. Co.	87,146	48,967	58,652	-20,473	56.2	67.3
Jupiter General Ins. Co.	584,270	385,078	141,756	57,436	65.9	24.2
Kyodo Fire Ins. Co.	68,088	42,500	105,526	-19,939	62.4	154.9
Law Union & Rock Ins. Co.	949,177	493,660	500,697	-45,181	52.0	52.7
Liberty Bell Ins. Co.	620,806	401,514	220,889	-1,597	64.6	35.5
Lincoln Fire Ins. Co.	1,902,425	1,296,611	746,331	-140,577	68.1	39.2
Liverpool & London & Globe	11,913,001	6,809,173	5,827,159	-723,331	57.1	48.9
London Assurance Corp.	4,890,767	2,404,175	2,394,548	92,044	49.2	48.9
London & Lancashire	3,542,686	1,774,954	1,616,829	150,903	50.1	45.6
London & Prov. Marine & Gen.	525,007	331,899	270,145	77,037	63.2	51.5
London & Scottish Assur. Corp.	1,063,416	789,037	533,895	-259,516	74.2	50.2
Lumbermens Ins. Co.	760,633	366,782	498,120	-104,268	48.2	65.4
Manhattan Fire & Marine	392,485	237,281	267,280	-112,075	60.5	68.1
Marine Insurance Co.	2,297,970	682,909	1,075,751	539,310	29.7	46.8
Maryland Insurance Co.	502,617	270,725	227,083	4,810	53.9	45.2
Massachusetts Fire & Marine	341,440	180,391	152,531	122,531	52.8	44.6
Mechanics' Ins. Co. of Phila.	1,958,226	1,154,714	1,073,621	-210,109	58.9	51.7
Mechanics' & Traders'	1,553,073	857,762	804,754	-109,443	55.2	51.8
Mercantile Ins. Co.	3,099,300	1,496,608	1,564,907	37,785	48.2	50.4

FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Merchants Fire Assur. Corp.	\$ 3,766,804	\$ 3,752,348	\$ 2,015,726	\$ 1,522,794	\$ 228,284	53.5	40.4
Merchants Fire Ins. Co.	560,199	560,598	264,681	291,843	3,676	47.2	52.0
Merchants Ins. Co. of Prov.	1,000,712	1,000,538	569,012	537,192	-105,491	56.8	53.6
Mercury Insurance Co.	595,588	594,540	522,495	351,273	-278,180	87.7	58.9
Metropolitan Nat'l Ins. Co.	275,912	275,912	262,589	158,106	-144,784	95.1	57.3
Michigan Fire & Marine	1,166,138	1,165,515	722,995	592,412	-149,269	62.0	50.8
Milwaukee Mechanics'	5,345,349	5,334,618	2,906,760	2,726,990	-288,401	54.3	51.0
Minneapolis Fire & Marine	.....	3,797	—77	716	639	..	..
National American Fire	275,872	265,350	140,331	196,036	-60,494	50.8	71.0
National-Ben Franklin Fire	3,147,126	3,090,526	1,742,705	1,673,440	-269,018	55.3	53.2
Nat'l Fire Ins. Co., Hartford	19,918,704	19,896,820	10,589,467	10,169,578	-840,341	53.1	51.0
National Insurance Co.	9,354	9,306	3,423	7,781	-1,851	36.6	83.1
National Liberty Ins. Co.	8,099,118	8,100,426	4,320,090	4,260,792	-481,765	53.4	52.6
National Reserve Ins. Co.	1,000,549	997,713	478,405	544,833	-22,689	47.8	54.4
National Security Fire	368,174	358,084	219,288	163,843	-14,958	59.5	44.5
National Union Fire	10,157,953	10,258,143	6,484,202	5,175,861	-1,502,110	63.8	50.9
Netherlands Ins. Co.	728,813	717,212	461,330	311,981	-44,498	63.3	42.8
Newark Fire Ins. Co.	3,668,220	3,668,270	1,880,629	1,565,947	221,644	51.2	42.7
New Brunswick Fire Ins. Co.	815,813	815,067	454,497	487,180	-125,864	55.7	59.7
New England Fire Ins. Co.	12,056	12,056	79,288	16,415	83,648	657.6	136.1
New Hampshire Fire Ins. Co.	5,323,283	5,332,354	2,875,250	2,383,415	64,479	54.0	44.7
New India Assur. Co.	1,330,393	1,330,393	973,933	399,164	-42,704	73.2	30.0
New York Fire Ins. Co.	241,201	241,201	166,657	179,307	-104,764	69.1	74.3
N. Y. Underwriters Ins. Co.	520,852	529,455	343,888	414,353	-237,339	66.0	79.5
New Zealand Ins. Co.	697,658	699,989	361,676	237,254	98,728	53.2	34.3
Niagara Fire Ins. Co.	11,351,374	11,316,466	6,300,408	5,151,628	-100,663	55.5	45.4
Nippon Fire Ins. Co.	373,670	373,670	229,936	165,190	-21,455	61.5	44.2

FIRE INSURANCE COMPANIES

North British & Mercantile.....	8,415,938	4,348,826	4,025,908	40,304	51.6	47.8
North Carolina Home.....	625,771	289,176	272,802	-36,207	55.0	51.8
Northern Assurance Co.....	5,299,500	2,992,383	2,637,103	-329,987	56.4	49.7
Northern Ins. Co. of N. Y.....	3,223,518	1,806,251	1,576,923	-159,656	56.0	48.9
North River Ins. Co.....	10,659,444	6,985,960	4,807,530	-234,046	57.0	45.1
North Star Ins. Co.....	1,990,804	1,444,075	827,058	-117,820	72.5	41.5
Northwestern Fire & Marine.....	651,183	373,477	395,526	-118,820	57.3	60.7
Northwestern National.....	4,761,755	1,899,725	2,659,229	202,801	39.9	55.8
Norwich Union Fire Ins. Soc.....	4,249,129	2,205,104	2,085,900	-41,875	51.9	49.1
Old Colony Ins. Co.....	1,997,900	1,044,170	839,406	114,323	52.2	42.0
Orlent Insurance Co.....	2,620,384	1,241,727	1,352,669	25,989	47.3	51.6
Osaka Marine & Fire.....	624,200	421,052	43,143	160,004	67.4	6.9
Palatine Insurance Co.....	3,282,718	1,799,326	1,568,239	-95,415	54.9	47.9
Palmtoe Fire Ins. Co.....	260,611	250,636	72,407	-32,988	84.8	27.7
Patriotic Insurance Co.....	808,517	499,926	453,671	-145,079	61.8	56.1
Pennsylvania Fire Ins. Co.....	5,994,478	2,953,455	3,044,806	-3,784	49.2	50.7
Peoples National Fire.....	1,113,330	628,880	565,198	-1,194,079	56.4	50.7
Philadelphia Fire & Marine.....	1,650,653	981,796	889,722	-220,865	59.5	53.9
Phoenix Assurance Co.....	4,780,955	2,414,575	2,277,320	89,061	50.5	47.6
Phoenix Insurance Co.....	12,192,286	6,407,706	5,756,838	27,742	52.5	47.2
Pilot Reinsurance Co.....	471,562	343,792	352,744	-22,974	72.9	74.8
Potomac Insurance Co.....	1,026,441	517,529	662,075	-153,163	64.5	64.5
Preferred Risk Fire.....	306,739	150,772	169,470	-13,503	49.1	55.2
Providence Washington.....	6,852,387	4,033,909	2,902,433	-83,955	58.8	42.3
Provident Fire Ins. Co.....	67,463	48,668	74,369	-55,575	72.1	110.2
Prudential Ins. Co. (G. Britain).....	1,501,889	990,239	692,457	-180,808	65.9	46.1
Prudential Re- & Coinurance.....	5,611,398	3,842,122	2,322,788	-553,512	68.4	41.3
Queen Insurance Company.....	9,463,689	4,461,758	4,461,758	514,282	47.4	47.1
Reins. Company "Salamandra".....	3,772,937	2,569,008	1,452,389	-248,460	68.0	38.4
Reliable Fire Ins. Co.....	290,742	138,648	156,689	-4,595	47.7	53.9
Reliance Insurance Co.....	793,316	436,141	395,777	-38,602	54.9	49.8
Republic Fire Ins. Co.....	1,151,608	625,578	588,332	-62,302	54.3	51.0
Rhode Island Ins. Co.....	2,743,744	1,697,467	1,326,173	-279,832	61.8	48.3
Rocky Mountain Fire.....	61,816	10,101	87,706	139,421	16.3	..
Rossia Insurance Co.....	9,809,113	6,565,794	3,647,136	-403,817	66.9	37.1
Royal Exchange Assurance.....	2,751,332	1,446,323	1,329,815	-24,806	52.5	48.3

FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

NAME OF COMPANY	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Royal Insurance Co.	\$14,350,960	\$14,373,321	\$ 7,138,531	\$ 6,750,015	\$ 462,413	49.7	47.0
Safeguard Ins. Co.	564,040	559,845	257,285	268,872	7,882	50.9	47.6
St. Paul Fire & Marine	14,365,459	14,400,051	7,557,915	6,086,928	720,616	52.6	42.3
Savannah Fire Ins. Co.	324,255	324,152	203,938	147,013	-26,786	62.9	45.3
Scottish Union & National	4,065,626	4,020,793	1,990,884	1,937,744	136,997	48.9	47.6
Sea Insurance Co.	935,878	* 931,710	384,833	411,334	139,711	41.1	43.9
Security Fire Ins. Co.	482,400	474,999	208,846	256,624	16,930	43.3	53.2
Security Insurance Co.	5,647,239	5,679,369	3,138,678	2,819,175	-310,614	55.5	49.9
Security National Fire	136,749	101,108	129,952	47,300	-40,503	95.0	34.6
Sentinel Fire Ins. Co.	189,205	189,205	75,584	95,922	17,699	39.9	50.7
Skandia Insurance Co.	1,420,889	1,420,889	897,955	504,125	18,804	63.2	35.4
Skandinavia Ins. Co.	355,804	395,871	228,180	26,094	193,718	63.5	..
South British Ins. Co.	258,488	254,611	155,231	44,244	59,014	60.0	17.1
South Carolina Ins. Co.	303,557	303,557	164,142	149,080	-9,665	54.0	49.1
Southern Home Ins. Co.	979,018	976,822	614,614	381,345	-16,941	62.7	38.9
Springfield Fire & Marine	14,445,139	14,434,432	7,572,745	6,700,520	171,875	52.4	46.3
Standard Fire Ins. Co.	1,016,637	1,017,091	619,933	487,336	-90,742	60.9	47.9
Standard Ins. Co. of N. Y.	677,554	674,803	369,727	367,417	-59,591	54.5	54.2
Standard Marine Ins. Co.	1,406,317	1,366,232	419,901	490,066	496,350	29.8	34.8
Star Insurance Co.	2,183,168	2,193,164	1,224,126	1,044,892	-85,850	56.0	47.8
State Assurance Co.	873,288	866,263	574,351	482,333	-183,396	65.8	55.2
Stuyvesant Ins. Co.	2,339,115	2,339,083	1,523,559	1,073,559	-258,003	65.1	45.8
Sun Insurance Office	4,356,050	4,387,511	2,340,787	2,196,586	-181,323	53.7	50.4
Superior Fire Ins. Co.	2,622,443	2,580,710	1,345,108	1,582,898	-305,562	51.2	60.3
Svea Fire & Life Ins. Co.	1,524,098	1,508,697	922,935	772,045	-170,881	60.5	50.6
Swiss Reinsurance Co.	4,465,418	4,465,418	3,253,254	1,960,076	747,912	72.8	43.9
Tokio Marine & Fire	2,422,507	2,422,964	1,470,480	963,841	-11,814	60.7	39.7

Transcontinental Ins. Co.....	143,650	143,650	125,537	210,748	-192,635	87.3	146.7
Travelers Fire Ins. Co.....	4,587,143	4,587,143	2,782,927	4,122,948	-2,300,829	60.4	89.5
Twih City Fire Ins. Co.....	520,153	520,153	246,568	240,645	33,841	47.3	46.1
Union Assurance Society.....	2,324,744	2,321,029	1,324,261	1,080,193	-79,710	56.9	46.4
Union Fire Ins. Co. (Paris).....	1,299,197	1,299,459	851,899	612,033	-164,734	65.5	47.1
Union Ins. Soc. of Canton.....	3,205,725	3,175,379	2,470,436	1,319,171	-583,883	77.0	41.1
Union Marine Ins. Co.....	241,102	236,218	102,812	135,286	3,004	42.6	56.1
Union & Phenix Espanol.....	1,884,957	1,884,957	1,182,682	830,771	-128,497	62.7	44.0
United American Ins. Co.....	471,988	471,320	263,526	239,578	-31,115	55.8	50.7
United Firemen's Ins. Co.....	1,117,915	1,117,561	561,497	590,707	-34,289	50.2	52.8
United States Fire.....	14,737,639	14,733,073	8,324,352	6,755,996	-342,709	56.4	45.8
U. S. Merchants & Shippers.....	2,872,600	2,879,163	1,658,520	1,380,101	-166,021	57.7	48.0
Urbane Fire Ins. Co.....	4,989,399	4,991,588	3,232,614	2,435,944	-679,159	64.8	48.8
Utah Home Fire Ins. Co.....	499,417	499,417	254,101	171,722	73,595	50.8	34.3
Victory Insurance Co.....	793,693	787,184	447,473	413,010	-66,789	56.3	52.0
Westchester Fire Ins. Co.....	7,771,532	7,760,743	4,659,385	3,643,632	-531,485	59.9	46.8
Western Assurance Co.....	2,629,787	2,626,264	1,548,417	1,155,469	-74,099	58.9	43.9
Wheeling Fire Ins. Co.....	398,009	397,942	208,955	189,032	22	52.5	47.5
World Auxillary Ins. Corp.....	390,544	390,573	258,404	144,457	-12,317	66.0	36.9
World Fire & Marine.....	1,360,792	1,359,501	1,070,287	600,087	-309,581	78.6	44.1
Yorkshire Insurance Co.....	2,628,583	2,620,470	1,731,577	1,332,253	-435,247	65.9	50.7
Total—Stock Fire Companies.....	\$867,337,284	\$866,605,791	\$506,513,746	\$402,692,737	\$40,491,439	58.4	46.4

FIRE INSURANCE COMPANIES

TABLE 7—FIRE INSURANCE COMPANIES—UNDERWRITING EXHIBIT—Continued

MUTUAL FIRE COMPANIES	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Atlantic Mutual Fire.....	\$ 195,093	\$ 189,590	\$ 55,013	\$ 83,345	\$ 56,736	28.2	42.7
Berkshire Mutual Fire.....	544,996	544,915	274,921	203,170	66,905	50.4	37.2
Carolina Mutual Ins. Co.....	69,496	69,159	13,867	42,338	13,291	19.9	60.9
Central Manufacturer's Mutual.....	2,310,206	2,307,094	2,307,099	698,130	629,977	42.5	30.2
Commercial Mutual Ins. Co.....	9,133	9,072	255	3,488	5,390	2.7	38.1
Farmers' Fire Ins. Co.....	821,040	821,613	491,032	388,315	58,308	59.8	47.2
Fitchburg Mutual Fire.....	638,289	642,194	277,084	229,805	131,400	43.4	36.1
Glen Cove Mutual Ins. Co.....	303,313	303,050	155,392	125,018	22,902	51.2	41.2
Grain Dealers Nat'l Mutual.....	1,014,905	1,014,905	550,253	402,774	61,879	54.2	39.6
Hardware Dealers' Mutual.....	2,444,890	2,445,602	876,665	428,044	1,140,182	35.8	17.5
Lumbermen's Mutual.....	1,578,176	1,581,784	594,948	532,966	450,262	37.7	33.7
Michigan Millers Mutual.....	1,967,609	1,967,717	1,204,981	717,546	45,082	61.2	36.5
Millers Mut. Fire Assn., Ill.....	1,160,996	1,160,457	400,628	281,799	478,569	34.5	24.2
Millers Mut. Fire of Texas.....	878,165	885,626	455,568	205,299	217,298	51.8	23.3
Millers National Ins. Co.....	2,313,635	2,302,190	1,291,303	1,037,408	—15,076	55.8	44.8
Mill Owners Mutual Fire.....	1,885,045	1,883,083	901,280	504,430	479,335	47.8	26.7
Minnesota Implement Mutual.....	2,457,801	2,457,919	887,392	455,796	1,114,731	36.1	18.5
National Implement Mutual.....	647,650	646,244	258,709	161,460	227,481	39.9	24.9
National Retailers Mutual.....	471,589	470,675	185,882	140,253	145,454	39.4	29.7
Northwestern Mutual Fire.....	3,989,988	4,007,282	1,803,813	1,540,980	645,195	45.2	38.6
Ohio Farmers Ins. Co.....	2,985,629	2,981,423	1,608,183	1,402,141	—24,696	53.8	46.9
Ohio Hardware Mutual.....	559,804	559,091	223,362	124,521	211,920	39.9	22.2
Ohio Millers Mutual.....	902,176	651,293	538,889	251,357	111,930	59.7	27.8
Pawtucket Mutual Fire.....	562,376	560,709	266,558	229,412	66,405	47.4	40.7
Pennsylvania Millers Mutual.....	588,892	588,688	349,906	187,794	51,191	59.4	31.9
Retail Hardware Mutual.....	2,486,356	2,487,529	798,539	512,707	1,175,110	32.1	20.6
Union Fire Ins. Co. (Lincoln).....	535,902	520,807	197,099	273,583	65,220	36.8	51.4
Total—Mutual Companies.....	\$ 34,323,150	\$ 34,059,711	\$ 15,643,621	\$ 11,163,879	\$ 7,632,381	45.5	32.5
Grand Total.....	\$901,660,434	\$900,665,502	\$522,157,367	\$413,856,616	\$48,123,820	57.9	45.9

TABLE 8—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT

NAME OF COMPANY	Investment Income Earned	Investment Losses and Ex- penses Incurred	Gain from Investments	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared	Total Income Earned	Increase in Surplus
Aetna Insurance Co.	\$ 3,200,410	\$ 171,676	\$ 3,028,734	4.1	99.6	\$ 135,233	
Agricultural Insurance Co.	547,955	105,311	9,000	4.2	101.3	26,766	
Albany Insurance Co.	130,867	2,899	137,968	3.0	87.9	97,961	
Allemania Fire Ins. Co.	269,027	18,245	250,782	7.7	100.5	-15,424	
Alliance Ins. Co. of Phila.	478,529	7,161	471,368	2.4	99.9	11,147	
American Alliance Ins. Co.	577,166	10,675	566,491	2.1	80.9	398,570	
American Central Ins. Co.	559,958	12,570	547,388	2.3	99.6	22,803	
American Druggists' Fire.	78,982	8,475	70,508	1.0	78.0	102,236	
American Eagle Fire Ins. Co.	865,812	121,074	744,737	2.4	101.5	-134,729	
American Equitable Assur. Co.	368,419	1,064,154	-695,735	10.9	148.9	-21,594	
American Insurance Co.	1,312,166	112,519	1,199,648	9.8	99.2	614,461	
American National Fire.	76,583	6,343	70,240	2.4	114.4	30,528	
American Reserve Ins. Co.	201,429	8,799	192,630	2.3	106.0	-93,728	
American Union Ins. Co.	84,990	1,845	83,145	2.7	76.1	60,027	
Atlas Assurance Co.	349,900	10,186	339,713	4.1	92.1	243,585	
Automobile Ins. Co.	1,159,800	85,852	1,073,948	4.4	155.2	-488,949	
Baltica Insurance Co.	164,705	2,653	162,051	2.1	91.9	-76,525	
Baltimore American Ins. Co.	669,896	6,743	663,152	2.4	85.3	281,991	
Bankers and Shippers Ins. Co.	350,622	5,625	344,997	2.4	98.0	90,332	
Birmingham Fire Ins. Co.	18,825	683	18,142	3.6	79.9	131,613	
Boston Insurance Co.	1,553,825	58,735	1,495,090	8.2	87.3	1,056,433	
British America Assur. Co.	210,735	3,274	207,461	2.1	94.1	140,530	
British General Ins. Co.	115,094	2,310	112,784	2.9	92.5	65,200	
Buffalo Insurance Co.	298,528	59,806	238,722	18.4	99.5	-28,705	
Caledonian-American Ins. Co.	54,477	1,053	53,424	2.5	89.4	40,623	
Caledonian Insurance Co.	209,639	6,890	202,749	3.4	93.2	50,288	
California Insurance Co.	317,671	69,329	248,342	18.4	96.1	109,313	

TABLE 8—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Ex- penses Incurred	Gain from Investments	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Div- idends Declared to Total Income Earned	Increase in Surplus
Camden Fire Ins. Association.....	\$ 812,680	\$ 18,542	\$ 314,753	3.5	93.3	\$ 392,088
Capital Fire Insurance Co.....	130,649	127,496	3,153	2.1	192.6	—115,760
Carolina Insurance Co.....	81,873	3,024	78,849	3.7	91.6	36,388
Central Federal Fire Ins. Co.....	12,607	357	12,249	2.9	162.9	—13,650
Central States Fire Ins. Co.....	25,359	3,367	4,731	..	..	6,413
Century Insurance Co.....	134,067	3,394	130,673	3.9	89.5	97,547
Chicago Fire & Marine.....	146,848	3,957	142,892	3.0	98.3	24,273
Christiana General Ins. Co.....	157,673	4,284	153,390	3.1	104.7	—185,675
Citizens Insurance Co.....	46,595	778	45,817	2.2	122.7	—127,305
City Ins. Co. of Pa.....	57,809	51,738	6,071	4.5	15.1	20,996
City of New York Ins. Co.....	417,730	4,973	412,757	2.1	92.2	120,199
Columbia Insurance Co.....	180,389	11,473	169,116	3.1	89.6	124,977
Columbian Nat'l Fire Ins. Co.....	87,440	31,240	56,200	24.1	99.9	—7,895
Commerce Insurance Co.....	223,342	11,607	211,735	4.0	83.5	285,164
Commercial Union Assur. Co.....	1,621,681	552,623	1,069,058	13.2	88.1	24,663
Commercial Union Fire.....	176,987	64,608	173,555	2.4	104.7	—65,434
Commonwealth Ins. Co.....	370,589	21,556	349,033	3.1	90.8	284,166
Concordia Fire Ins. Co.....	506,394	147,396	358,997	2.2	108.9	—358,027
Connecticut Fire Ins. Co.....	957,108	19,028	938,080	2.8	90.9	699,895
Continental Insurance Co.....	5,585,011	1,172,252	4,412,759	7.8	91.7	2,238,149
County Fire Ins. Co.....	136,891	5,706	131,185	3.4	93.7	53,984
Delaware Insurance Co.....	111,613	1,664	109,949	2.3	93.8	24,790
Detroit Fire & Marine.....	440,392	16,553	423,839	8.9	96.4	63,843
Detroit Nat'l Fire Ins. Co.....	31,151	2,360	28,791	7.5	95.6	7,576
Dixie Fire Insurance Co.....	245,323	15,767	229,556	19.1	74.3	148,466
Dubuque Fire & Marine.....	277,883	5,378	272,506	2.4	95.1	100,180

Eagle Fire Co. of New York.....	82,757	2,122	80,635	4.0	93.4
Eagle Fire Ins. Co.....	317,510	117,055	200,455	18.4	104.2
Eagle, Star & Brit. Dom.....	345,010	6,376	338,635	2.4	94.4
East & West Ins. Co.....	131,893	2,241	129,652	2.0	69.6
Employers' Fire Ins. Co.....	150,445	3,445	147,000	2.7	109.4
Equitable Fire Ins. Co.....	67,922	4,610	63,312	8.8	87.7
Equitable Fire & Marine.....	384,755	9,876	374,879	2.9	84.2
Equity Fire Ins. Co.....	31,179	6,922	24,167	2.8	79.1
Eureka-Security Fire & Marine.....	294,673	13,276	281,398	4.6	90.1
Excelsior Insurance Co.....	30,793	231	30,561	...	122.6
Export Insurance Company.....	154,888	28,448	126,441	6.0	58.1
Federal Fire & Marine.....	4,150	11,447	7,247	35.1	494.578
Federal Insurance Co.....	611,131	37,938	573,194	2.7	83.7
Federal Union Ins. Co.....	135,895	8,111	127,784	3.3	90.8
Fidelity-Phoenix Fire Ins. Co.....	4,792,038	869,899	3,922,140	8.8	90.3
Fire Association of Phila.....	1,193,343	112,461	1,080,882	5.5	103.4
Fireman's Fund Ins. Co.....	1,782,645	135,358	1,647,287	8.9	99.8
Fremen's Insurance Co.....	846,543	607,915	238,628	12.3	115.5
Fire Reassurance Company.....	216,398	30,996	185,402	2.5	99.2
First American Fire Ins. Co.....	235,358	8,601	226,757	2.4	76.7
Franklin Fire Ins. Co.....	604,730	21,121	583,608	4.7	92.7
Franklin National Ins. Co.....	61,253	1,525	59,727	2.5	101.0
General Exchange Ins. Corp.....	394,286	6,155	388,131	2.8	99.1
General Fire Assur. Co.....	133,542	4,954	128,587	4.9	80.6
Georgia Home Insurance Co.....	56,793	11,671	45,122	18.8	102.1
Girard Fire & Marine.....	348,478	6,409	342,069	2.4	99.3
Glens Falls Ins. Co.....	1,063,254	134,317	928,937	9.1	95.2
Globe Insurance Co.....	70,097	13,486	56,611	14.9	103.5
Globe & Rutgers Fire.....	4,579,630	425,851	4,153,779	2.4	95.8
Granite State Fire.....	136,391	9,895	126,494	4.9	97.3
Great American Ins. Co.....	3,602,268	130,596	3,471,672	2.3	95.1
Great Lakes Ins. Co.....	94,349	8,621	85,727	2.1	91.2
Guaranty Fire Ins. Co.....	48,743	1,149	47,594	3.1	117.1
Guardian Fire Assur. Corp.....	217,577	17,551	200,025	13.5	132.4
Hamburg-American Ins. Co.....	62,417	516	61,855	1.3	134.4
Hampton Roads Fire & Marine.....	37,337	2,585	34,801	4.0	104.4

TABLE 8—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Ex- penses Incurred	Gain from Investments	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Increase in Surplus
Hanover Fire Ins. Co.	\$ 818,849	\$ 101,479	\$ 717,370	18.5	86.9	\$ 715,474
Hartford Fire Ins. Co.	5,323,612	363,378	4,960,234	8.4	102.1	1,324,454
Henry Clay Fire Ins. Co.	43,122	922	42,200	2.1	84.3	11,942
Home Fire & Marine.	304,647	9,502	295,144	2.3	96.8	83,509
Home Insurance Co.	6,112,434	149,069	5,963,364	2.2	92.9	1,547,820
Hudson Insurance Co.	249,372	2,990	246,382	2.1	105.8	-124,537
Imperial Assur. Co.	243,672	6,223	237,450	3.2	90.5	131,255
Importers & Exporters.	293,506	25,237	251,673	14.3	101.6	235,607
Indemnity Mutual Marine.	70,229	1,971	68,257	4.2	87.1	-61,699
Independence Fire.	47,921	1,056	46,865	2.9	143.7	-117,399
Industrial Ins. Co.	4,299	209	4,090	2.8	99.8	250
Ins. Co. of North America.	3,798,760	151,931	3,646,829	6.1	99.7	3,000,000
Ins. Co. of State of Pa.	513,070	28,204	484,867	10.8	88.8	367,420
International Ins. Co.	414,046	27,287	386,759	2.1	100.5	-31,132
Inter-Ocean Reins. Co.	89,120	15,797	73,322	13.9	97.6	24,743
Inter-State Fire Ins. Co.	25,794	491	25,304	1.9	99.6	10,104
Iroquois Fire Ins. Co.	26,022	2,119	23,903	10.0	100.3	-365
Jupiter General Ins. Co.	229,352	111,908	117,444	2.1	78.5	-226,780
Kyodo Fire Ins. Co.	29,241	826	28,415	4.9	152.9	553,476
Law Union & Rock Ins. Co.	123,332	7,437	115,896	3.6	93.8	53,664
Liberty Bell Ins. Co.	66,233	1,444	64,790	2.9	90.8	63,193
Lincoln Fire Ins. Co.	228,405	3,679	224,726	2.2	102.3	-50,851
Liverpool & London & Globe.	1,098,737	209,005	889,733	12.7	98.8	-452,165
London Assurance Corp.	423,694	10,030	413,664	3.1	90.8	-110,392
London & Lancashire.	523,815	14,225	509,590	2.6	84.3	-143,855
London & Prov. Marine & Gen.	62,391	21,925	40,466	1.9	106.8	-114,577

FIRE INSURANCE COMPANIES

London & Scottish Assur. Corp.....	106,849	2,780	104,069	2.5	113.1	—162,673
Lumbermens Ins. Co.....	194,405	22,859	171,546	10.6	103.4	517,526
Manhattan Fire & Marine.....	74,705	1,813	72,892	29.5	108.1	—42,448
Marine Insurance Co.....	226,673	5,938	220,735	3.8	70.1	—170,409
Maryland Insurance Co.....	80,344	1,284	79,059	2.3	84.9	88,695
Massachusetts Fire & Marine.....	153,360	3,398	149,962	3.5	80.0	—98,480
Mechanics' Ins. Co. of Phila.....	266,411	10,676	255,735	5.5	101.2	—26,211
Mechanics' & Traders'.....	187,145	9,533	177,612	4.0	95.9	70,914
Mercantile Ins. Co.....	336,358	11,059	325,299	3.1	92.9	215,377
Mercantile Fire Assur. Corp.....	1,131,916	8,739	1,123,177	4.3	77.9	79,504
Merchants Fire Ins. Co.....	69,369	4,893	64,466	5	93.8	71,748
Merchants Ins. Co. of Prov.....	94,992	1,831	93,162	2.6	106.0	143,241
Mercury Insurance Co.....	72,754	1,768	70,986	3.0	131.2	—91,757
Metropolitan Nat'l Ins. Co.....	34,259	914	33,345	3.5	135.9	—111,439
Michigan Fire & Marine.....	120,100	5,550	114,550	2.2	105.8	—75,342
Milwaukee Mechanics'.....	814,035	79,282	734,753	11.4	97.4	445,057
Minneapolis Fire & Marine.....	29,238	13,816	15,422	3.8	800.5	—31,740
National American Fire.....	97,365	2,759	94,606	..	115.9	912
National-Ben Franklin Fire.....	285,345	15,998	269,346	6.6	104.0	—136,272
Nat'l Fire Ins. Co., Hartford.....	2,044,336	87,331	1,957,004	4.6	98.4	244,780
National Insurance Co.....	4,175	..	4,175	..	83.1	2,276
National Liberty Ins. Co.....	2,339,676	17,068	2,322,608	2.1	85.2	1,512,182
National Reserve Ins. Co.....	170,628	31,328	139,300	2.2	94.5	63,775
National Security Fire.....	52,094	2,997	49,097	2.5	99.0	4,049
National Union Fire.....	776,872	47,791	729,082	6.4	108.8	74,661
Netherlands Ins. Co.....	54,203	1,279	52,924	2.8	97.5	96,825
Newark Fire Ins. Co.....	429,888	54,644	375,243	15.8	86.6	544,250
New Brunswick Fire Ins. Co.....	159,356	31,458	127,898	12.9	99.8	1,288
New England Fire Ins. Co.....	102,146	99,706	2,439	2.3	210.5	—126,208
New Hampshire Fire Ins. Co.....	1,144,881	392,638	752,243	8.7	92.8	448,292
New India Assur. Co.....	148,464	4,988	143,475	3.5	93.1	100,771
New York Fire Ins. Co.....	29,955	186,151	156,195	10.0	203.3	—94,341
N. Y. Underwriters Ins. Co.....	317,538	6,419	311,119	2.3	82,333	—83,333
New Zealand Ins. Co.....	114,960	33,253	81,708	14.8	77.5	—80,909
Niagara Fire Ins. Co.....	1,697,560	19,900	1,677,660	2.1	92.8	942,088
Nippon Fire Ins. Co.....	79,486	1,150	78,336	2.4	87.4	47,256

FIRE INSURANCE COMPANIES

TABLE 8—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Ex- penses Incurred	Gain from Investments	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses and Expenses In- curred and Div- idends Declared to Total Income Earned	Increase in Surplus
North British & Mercantile.....	\$ 880,246	\$ 19,174	\$ 861,072	3.1	90.4	\$ 270,234
North Carolina Home.....	98,540	2,188	96,352	2.6	98.1	11,722
Northern Assurance Co.....	587,261	40,590	546,670	7.5	96.9	22,373
Northern Ins. Co. of N. Y.....	701,642	217,986	483,656	2.2	95.4	177,079
North River Ins. Co.....	1,458,910	66,433	1,392,477	1.6	93.7	749,941
North Star Ins. Co.....	214,600	6,655	197,944	1.7	107.6	—175,210
Northwestern Fire & Marine.....	89,577	6,634	82,943	6.8	94.4	47,616
Northwestern National.....	1,167,227	82,043	1,085,184	7.4	92.4	53,548
Norwich Union Fire Ins. Soc.....	433,752	20,209	413,543	6.1	91.5	—111,312
Old Colony Ins. Co.....	482,899	6,248	476,651	2.4	79.6	505,255
Orient Insurance Co.....	422,694	45,668	377,026	13.7	94.6	96,830
Osaka Marine & Fire.....	136,587	7,902	128,685	6.9	62.0	274,464
Palatine Insurance Co.....	269,984	7,002	262,983	2.4	94.9	—41,951
Palmetto Fire Ins. Co.....	45,224	609	44,615	1.3	114.6	—43,349
Patriotic Insurance Co.....	119,976	1,735	118,241	3.3	102.6	—19,849
Pennsylvania Fire Ins. Co.....	921,084	79,210	841,874	5.7	92.3	488,373
Peoples National Fire.....	302,532	23,945	278,587	2.5	89.3	151,581
Philadelphia Fire & Marine.....	188,135	3,453	184,682	2.4	105.2	—81,983
Phoenix Assurance Co.....	413,425	15,233	398,192	4.4	91.2	208,771
Phoenix Insurance Co.....	2,602,962	89,752	2,513,211	4.7	91.2	1,196,982
Pilot Reinsurance Co.....	61,832	1,360	60,472	3.5	130.8	235,498
Potomac Insurance Co.....	147,447	3,280	144,167	2.7	101.1	—13,883
Preferred Risk Fire.....	62,489	27,016	35,473	33.2	97.0	625
Provident Washington.....	1,013,190	50,921	962,269	3.5	105.9	—469,947
Provident Fire Ins. Co.....	67,098	1,273	65,825	2.8	114.5	—19,563
Prudential Ins. Co. (G. Britain).....	184,740	3,355	181,385	2.7	99.9	577
Prudential Re- & Coinsurance.....	485,589	7,981	477,607	2.3	101.2	—75,905

Queen Insurance Company.....	1,194,419	86,143	1,108,276	6.0	90.9	1,018,422
Reins. Company "Salamandra".....	321,579	18,837	302,742	1.5	98.6	—223,831
Reliable Fire Ins. Co.....	79,875	8,722	71,153	8.6	94.1	21,617
Reliance Insurance Co.....	155,229	3,193	152,036	2.2	100.8	—7,861
Republic Fire Ins. Co.....	102,019	4,748	97,271	5.2	101.8	—23,002
Rhode Island Ins. Co.....	322,102	4,284	317,818	2.3	102.1	184,384
Rocky Mountain Fire.....	41,707	32,691	9,016	76.9	28.4	128,145
Rossia Insurance Co.....	881,637	43,568	838,069	3.9	99.5	125,584
Royal Exchange Assurance.....	203,921	5,379	198,542	3.0	93.9	—99,397
Royal Insurance Co.....	2,193,709	129,886	2,063,823	11.3	84.6	1,068,700
Safeguard Ins. Co.....	105,719	1,891	103,828	2.5	82.3	104,015
St. Paul Fire & Marine.....	1,172,745	274,599	898,146	4.6	93.5	913,355
Savannah Fire Ins. Co.....	31,664	4,261	27,303	3.1	102.6	—9,545
Scottish Union & National.....	507,946	21,488	486,458	5.3	87.2	102,427
Sea Insurance Co.....	155,011	4,343	150,667	3.8	73.6	111,291
Security Fire Ins. Co.....	78,303	13,104	65,199	17.3	93.0	37,720
Security Insurance Co.....	675,467	39,034	636,433	9.2	97.1	177,948
Security National Fire.....	30,581	1,308	29,274	1.9	135.6	—44,307
Sentinel Fire Ins. Co.....	73,276	1,255	72,021	2.6	65.9	89,720
Skandia Insurance Co.....	101,206	—1,841	103,047	...	91.9	18,458
Skandinavia Ins. Co.....	171,115	5,791	165,325	2.2	36.7	158,407
South British Ins. Co.....	57,319	13,844	43,475	.02	68.3	210,472
South Carolina Ins. Co.....	33,867	4,034	29,833	13.4	98.1	6,168
Southern Home Ins. Co.....	79,126	4,603	74,523	4.6	100.4	—3,004
Springfield Fire & Marine.....	1,853,252	59,293	1,793,958	4.2	91.4	1,310,125
Standard Fire Ins. Co.....	183,977	18,532	165,445	10.9	93.7	53,084
Standard Ins. Co. of N. Y.....	268,816	4,491	264,325	3.0	78.5	201,989
Standard Marine Ins. Co.....	143,813	3,709	140,105	2.7	60.5	547,742
Star Insurance Co.....	262,327	12,342	249,985	3.2	96.9	59,093
State Assurance Co.....	68,343	3,144	65,199	5.1	113.4	—140,028
Stuyvesant Ins. Co.....	287,644	4,887	282,757	3.1	101.1	269,223
Sun Insurance Office.....	435,179	7,642	427,536	2.7	94.0	197,294
Superior Fire Ins. Co.....	244,165	15,477	228,688	7.1	107.0	—198,607
Svea Fire & Life Ins. Co.....	126,934	10,042	116,892	2.7	104.2	—38,691
Swiss Reinsurance Co.....	389,607	13,204	376,403	2.4	107.6	—371,510
Tokio Marine & Fire.....	512,422	12,420	500,001	3.4	83.3	522,947

FIRE INSURANCE COMPANIES

TABLE 8—FIRE INSURANCE COMPANIES—INVESTMENT EXHIBIT—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Ex- penses Incurred	Gain from Investments	% of Investment Expenses Incurred and Interest and Rents Earned	% of Total Losses and Expenses In- curred and Divi- dends Declared to Total Income Earned	Increase in Surplus
Transcontinental Ins. Co.	\$ 67,927	\$ 1,480	\$ 66,447	2.7	159.7	\$ -21,188
Travelers Fire Ins. Co.	251,084	4,215	246,869	2.0	142.8	-274,826
Twin City Fire Ins. Co.	77,194	36,316	40,877	17.9	90.1	57,594
Union Assurance Society	185,399	4,075	181,324	2.5	96.0	310,704
Union Fire Ins. Co. (Paris)	372,228	2,016	370,212	2.8	87.6	188,607
Union Ins. Soc. of Canton	395,253	5,765	389,488	2.1	106.2	-41,264
Union Marine Ins. Co.	73,453	2,722	70,731	2.6	75.3	-27,722
United & Phenix Espanol	190,420	3,098	187,322	2.6	97.1	58,824
United American Ins. Co.	79,457	2,836	76,621	2.1	98.9	5,653
United Firemen's Ins. Co.	207,833	13,286	194,547	2.4	89.4	139,904
United States Fire	2,093,538	71,680	2,021,858	1.7	93.3	1,095,418
U. S. Merchants & Shippers	324,374	18,009	306,365	4.5	97.9	10,171
Urbaine Fire Ins. Co.	466,720	28,423	438,297	2.5	104.3	94,482
Utah Home Fire Ins. Co.	190,134	36,488	93,706	16.7	84.5	95,086
Victory Insurance Co.	163,125	12,476	150,649	2.1	104.4	-42,650
Westchester Fire Ins. Co.	733,800	23,020	710,781	2.3	102.1	-206,493
Western Assurance Co.	251,497	4,832	246,665	2.3	93.4	120,376
Wheeling Fire Ins. Co.	48,524	7,496	41,027	16.2	35.3	20,982
World Auxiliary Ins. Corp.	46,386	3,061	43,325	1.9	92.8	-4,412
World Fire & Marine	139,782	2,339	137,443	2.5	111.6	-173,429
Yorkshire Insurance Co.	171,780	3,435	168,344	2.6	109.8	189,357
Total—Stock Fire Companies	\$119,363,762	\$11,586,387	\$107,148,589	...	...	\$31,793,328

FIRE INSURANCE COMPANIES

MUTUAL FIRE COMPANIES

Atlantic Mutual Fire.....\$	28,086	3,347	\$ 24,290	11.5	88.9	\$ 21,596
Berkshire Mutual Fire.....	37,778	1,267	36,511	4.5	98.2	—561
Carolina Mutual Ins. Co.....	18,543	2,663	15,880	11.9	84.0	12,632
Central Manufacturer's Mutual	146,786	15,986	130,800	11.7	97.1	70,722
Commercial Mutual Ins. Co.....	1,322	.....	6,650	..	41.1	4,041
Farmers' Fire Ins. Co.....	171,358	5,364	165,994	4.2	89.0	108,259
Fitchburg Mutual Fire.....	54,103	6,693	47,411	18.5	93.4	38,147
Glen Cove Mutual Ins. Co.....	31,360	3,322	28,038	13.4	94.9	26,877
Grain Dealers Nat'l Mutual.....	110,623	23,580	87,043	6.4	93.7	69,935
Hardware Dealers' Mutual.....	124,493	35,072	89,421	23.5	93.3	169,833
Lumbermen's Mutual.....	116,793	17,756	99,037	16.4	98.2	30,505
Michigan Millers Mutual.....	157,982	6,588	151,400	3.7	99.1	23,002
Millers Mut. Fire Assn., Ill.....	74,095	8,759	65,336	10.8	87.9	149,141
Millers Mut. Fire of Texas.....	44,770	4,928	39,842	11.0	98.0	18,096
Millers National Ins. Co.....	219,606	80,813	138,794	1.9	96.6	84,626
Mill Owners Mutual Fire.....	116,634	9,366	107,268	7.3	96.5	69,288
Minnesota Implement Mutual.....	113,751	42,150	71,601	18.7	97.3	8,097
National Implement Mutual.....	34,691	4,290	30,401	4.0	99.9	—4,305
National Retailers Mutual.....	16,935	457	16,479	3.1	89.5	51,072
Northwestern Mutual Fire.....	166,420	8,232	158,187	5.8	101.6	6,639
Ohio Farmers Ins. Co.....	199,532	88,263	111,269	45.0	97.1	82,368
Ohio Hardware Mutual.....	26,784	2,792	23,992	7.9	92.4	44,023
Ohio Millers Mutual.....	78,387	8,546	69,841	3.1	140.5	—290,831
Pawtucket Mutual Fire.....	64,313	4,210	60,104	9.1	101.0	—6,437
Pennsylvania Millers Mutual.....	69,778	2,065	67,712	2.9	90.6	61,833
Retail Hardware Mutual.....	159,689	32,415	127,275	2.1	90.2	59,411
Union Fire Ins. Co. (Lincoln).....	26,276	.....	26,276	..	94.6	28,271
Total—Mutual Companies.....\$	2,817,360	\$ 435,250	\$ 2,386,991	...	...	\$ 1,325,398
Grand Total.....	\$122,181,122	\$12,021,637	\$110,535,580	...	...	\$33,118,726

Carolina Insurance Co.....	165,489	23,418.23	165,489	23,418.23
Central Federal Fire Ins. Co.....	2,076,638	21,429.71	1,121,122	9,074.04
Central States Fire Ins. Co.....	668,741	8,903.66	.....	8,903.66
Century Insurance Co.....	1,370,528	564,717	805,811	4,295.74
Chicago Fire & Marine.....	1,909,489	684,846	1,224,643	7,904.44
Christiana General Ins. Co.....	2,513,432	441,219	2,072,213	5,093.15
Citizens Insurance Co.....	3,457,399	767,770	2,689,629	7,289.80
City Ins. Co. of Pa.....	330,456	330,456	.....	3,710.73
City of New York Ins. Co.....	826,559	63,915	762,644	691.55
Columbia Insurance Co.....	339,788	277,096	62,692	1,715.58
Columbian Nat'l Fire Ins. Co.....	9,454	4,722	4,732	26.73
Commerce Insurance Co.....	1,043,979	272,955	771,024	12,493.43
Commercial Union Assur. Co.....	10,585,627	3,263,951	7,321,626	2,694.24
Commercial Union Fire.....	2,070,854	826,960	1,243,894	30,847.64
Commonwealth Ins. Co.....	4,455,462	2,449,590	2,005,872	22,365.08
Concordia Fire Ins. Co.....	3,242,744	1,844,384	1,398,360	33,659.06
Connecticut Fire Ins. Co.....	12,640,745	7,468,028	5,172,717	18,431.12
Continental Insurance Co.....	22,121,733	2,338,433	19,783,300	76,330.17
County Fire Ins. Co.....	499,423	230,893	268,530	44,440.44
Delaware Insurance Co.....	507,786	161,249	346,537	2,835.76
Detroit Fire & Marine.....	2,634,436	1,305,455	1,328,981	1,538.64
Detroit Nat'l Fire Ins. Co.....	65,981	51,684	14,297	10,469.71
Dixie Fire Insurance Co.....	284,267	104,721	179,546	330.76
Dubuque Fire & Marine.....	3,828,743	2,196,560	1,632,183	2,473.14
Eagle Fire Co. of New York.....	2,442,012	1,516,563	28,944.07	12,937.29
Eagle Fire Ins. Co.....	2,430,396	1,471,675	958,721	16,006.78
Eagle, Star & Brit. Dom.....	5,278,913	2,571,594	2,707,319	7,923.72
East & West Ins. Co.....	502,163	202,895	299,168	13,713.72
Employers' Fire Ins. Co.....	721,118	273,041	448,077	33,711.56
Equitable Fire Ins. Co.....	117,931	49,322	68,609	2,755.47
Equitable Fire & Marine.....	6,551,272	5,516,713	1,034,559	5,804.57
Equity Fire Ins. Co.....	25,000	.....	25,000	919.69
Eureka-Security Fire & Marine.....	699,309	217,972	481,337	400.91
Excelsior Insurance Co.....	55,032	14,821	40,211	10,023.21
Export Insurance Company.....	779,036	682,741	96,295	54,188.75
Federal Fire & Marine.....	1,292,282	720,034	572,248	.....
				56.95
				4,113.54
				325.05
				962.95
				8,276.21

TABLE 9—FIRE INSURANCE COMPANIES—RISKS AND PREMIUMS—
COLORADO BUSINESS—Continued

NAME OF COMPANY	RISKS		PREMIUMS		Net Written
	Cancelled and Reinsured	Net Written	Cancelled and Reinsured	Gross Written	
Federal Insurance Co.	\$ 2,372,944	\$63,906,622	\$	34,780.01	\$
Federal Union Ins. Co.	144,053	374,202		6,168.30	10,826.43
Fidelity-Phenix Fire Ins. Co.	2,018,087	16,322,209		168,208.16	4,110.59
Fire Association of Phila.	3,140,564	6,519,827		95,640.61	126,584.52
Fireman's Fund Ins. Co.	4,330,337	15,022,664		246,677.81	67,006.34
Firemen's Insurance Co.	2,852,926	5,117,315		84,901.38	201,211.99
Fire Reassurance Company	1,009,821	1,938,479		32,926.49	55,786.54
First American Fire Ins. Co.	289,647	1,95,031		8,180.39	17,559.33
Franklin Fire Ins. Co.	1,725,688	1,552,416		32,041.75	2,325.63
Franklin National Ins. Co.	143,473	134,166		2,853.65	29,685.69
General Exchange Ins. Corp.	243,381	5,086,455		82,285.10	1,446.73
General Fire Assur. Co.	93,997	—48,048		195.11	79,555.81
Georgia Home Insurance Co.	55,470	128,136		1,842.74	—206.16
Girard Fire & Marine	1,954,289	1,692,445		40,857.46	1,368.07
Glens Falls Ins. Co.	2,561,995	9,709,566		71,979.31	18,147.54
Globe Insurance Co.	958,217	1,358,307		23,365.88	45,327.09
Globe & Rutgers Fire	2,371,926	23,154,349		210,241.22	13,247.19
Granite State Fire	627,652	1,029,788		18,833.00	185,900.55
Great American Ins. Co.	9,195,490	19,552,368		299,246.28	12,265.81
Great Lakes Ins. Co.	343,342	194,940		5,483.85	229,732.75
Guaranty Fire Ins. Co.	295,890	399,264		7,132.70	2,042.04
Guardian Fire Assur. Corp.	194,544	707,984		11,039.32	3,923.98
Hamburg-American Ins. Co.	97,402	545,093		7,803.92	8,925.90
Hampton Roads Fire & Marine	68,967	103,426		1,768.76	6,549.90
Hanover Fire Ins. Co.	1,158,707	4,219,333		52,134.20	1,253.34
Hartford Fire Ins. Co.	9,234,574	26,631,293		465,920.78	39,984.64
Henry Clay Fire Ins. Co.	949,696	3,067,714		45,732.29	381,132.47
Home Fire & Marine	1,229,299	2,267,843		41,227.17	35,727.36
Home Insurance Co.	5,285,196	43,179,945		428,003.24	24,253.55
Hudson Insurance Co.	690,063	1,652,743		51,261.61	378,978.07
					13,189.45

FIRE INSURANCE COMPANIES

Imperial Assur. Co.	412,123	947,276	12,820.61	3,923.98	8,896.63
Importers & Exporters	616,972	1,386,050	23,020.61	6,801.72	16,218.89
Indemnity Mutual Marine	1,057	1,264,708	814.65	1.77	812.88
Independence Fire	27,000	27,000	1,080.00	.....	1,080.00
Industrial Ins. Co.	1,941,956	8,320,904	173,820.83	173,824.46	155,096.37
Ins. Co. of North America	23,215,942	3,202,007	252,357.53	59,134.49	193,223.04
Ins. Co. of State of Pa.	1,914,963	5,471,383	86,072.34	21,211.73	64,860.61
International Ins. Co.	4,618,848	2,265,768	2,353,080	24,570.40	27,850.55
Inter-Ocean Reins. Co.	44,016	392,577	4,306.46	324.46	3,982.00
Inter-State Fire Ins. Co.	1,408,888	.....	15,754.77	15,754.77	.....
Iroquois Fire Ins. Co.	65,981	36,339	598.07	203.18	394.89
Jupiter General Ins. Co.	269,546	176,143	3,089.22	815.44	2,273.78
Kyodo Fire Ins. Co.	166,302	137,750	1,545.08	293.04	1,252.04
Law Union & Rock Ins. Co.	518,750	244,362	7,460.02	4,220.71	3,239.31
Liberty Bell Ins. Co.	953,968	831,718	4,104.78	1,134.89	2,969.89
Lincoln Fire Ins. Co.	921,007	433,399	10,799.27	3,875.47	6,923.80
Liverpool & London & Globe	18,027,855	6,320,398	149,071.49	83,423.54	65,647.95
London Assurance Corp.	5,937,535	3,384,304	67,777.92	28,179.08	39,598.84
London & Lancashire	2,862,756	1,598,609	31,782.15	13,718.97	18,063.18
London & Prov. Marine & Gen.	2,081,111	1,452,959	24,953.07	7,831.39	17,121.68
London & Scottish Assur. Corp.	1,263,705	1,376,413	5,189.93	3,014.40	2,175.53
Lumbermen Ins. Co.	785,277	818,322	13,194.93	4,838.14	8,356.79
Manhattan Fire & Marine	52,933,999	354,747	9,512.33	4,916.39	4,595.94
Marine Insurance Co.	1,036,332	52,415,499	5,372.27	57.80	5,314.47
Maryland Insurance Co.	1,826,473	389,920	19,623.92	11,847.16	7,776.76
Massachusetts Fire & Marine	2,736,419	1,829,910	25,084.51	23,752.97	1,331.54
Mechanics' Ins. Co. of Phila.	1,830,931	905,488	26,851.40	17,147.48	9,703.92
Mechanics' & Traders'	1,802,656	1,122,063	17,469.38	6,470.24	10,999.14
Mercantile Ins. Co.	4,901,445	3,511,634	55,412.29	16,369.68	39,042.61
Merchants Fire Assur. Corp.	2,227,151	1,722,598	40,269.51	4,739.12	35,530.39
Merchants Fire Ins. Co.	15,820,568	7,248,339	155,790.58	84,231.65	71,558.93
Merchants Ins. Co. of Prov.	1,755,892	807,681	16,467.50	8,641.36	7,826.14
Mercury Insurance Co.	1,238,282	698,472	9,560.90	3,449.32	6,111.58
Metropolitan Nat'l Ins. Co.	214,079	206,678	1,577.37	44.24	1,533.13
Michigan Fire & Marine	2,887,565	1,137,762	36,891.19	22,655.90	14,235.29
Milwaukee Mechanics'	6,737,095	4,967,743	60,225.10	18,724.59	41,500.51

TABLE 9—FIRE INSURANCE COMPANIES—RISKS AND PREMIUMS—
COLORADO BUSINESS—Continued

NAME OF COMPANY	RISKS		PREMIUMS		Net Written
	Gross Written	Cancelled and Reinsured	Gross Written	Cancelled and Reinsured	
Minneapolis Fire & Marine.....	\$ 1,179,786	\$ 1,179,786	\$ 12,454.16	\$ 12,454.16	7,981.61
National American Fire.....	955,720	224,894	10,305.58	2,323.97	15,972.27
National-Ben Franklin Fire.....	2,506,757	1,266,115	28,975.50	13,003.23	95,745.85
Nat'l Fire Ins. Co., Hartford.....	12,661,723	4,532,743	146,930.43	51,184.58	18,316.14
National Insurance Co.....	799,439	35,886	21,403.04	3,086.90	60,575.22
National Liberty Ins. Co.....	6,436,700	2,070,907	85,123.10	24,547.88	7,820.38
National Reserve Ins. Co.....	1,140,780	316,855	10,894.25	3,073.37	26,082.21
National Security Fire.....	7,007,275	3,989,549	70,615.88	4,533.67	50,417.27
National Union Fire.....	8,059,494	1,145,755	60,602.75	10,185.48	2,204.70
Netherlands Ins. Co.....	1,047,015	844,203	11,244.03	9,089.33	50,611.39
Newark Fire Ins. Co.....	8,584,126	3,263,258	86,776.82	36,165.43	5,124.25
New Brunswick Fire Ins. Co.....	662,060	227,595	7,307.21	2,182.96	943.91
New England Fire Ins. Co.....	61,599	128,191	685.52	—	49,182.58
New Hampshire Fire Ins. Co.....	4,290,798	772,333	56,822.32	7,639.74	5,352.38
New India Assur. Co.....	553,594	91,171	6,453.69	1,101.31	2,054.10
New York Fire Ins. Co.....	319,275	82,125	237,150	584.81	55,814.29
N. Y. Underwriters Ins. Co.....	5,630,188	948,788	63,428.70	7,614.41	33,039.58
New Zealand Ins. Co.....	3,793,673	925,198	2,868,475	11,769.88	85,168.64
Niagara Fire Ins. Co.....	14,882,780	5,916,491	134,833.65	49,665.01	3,143.29
Nippon Fire Ins. Co.....	355,865	63,584	292,281	635.52	106,630.77
North British & Mercantile.....	10,864,581	3,547,129	151,689.81	45,059.04	1,753.65
North Carolina Home.....	352,037	134,603	2,174.34	842.59	47,350.12
Northern Assurance Co.....	6,391,811	2,392,970	3,998,841	26,914.23	30,473.43
Northern Ins. Co. of N. Y.....	3,794,980	1,360,768	2,434,212	13,975.44	30,290.64
North River Ins. Co.....	5,299,384	1,177,542	4,121,842	9,673.90	11,013.85
North Star Ins. Co.....	1,347,296	430,071	917,225	15,454.67	16,225.20
Northwestern Fire & Marine.....	2,727,700	1,396,980	1,330,720	25,747.71	46,267.68
Northwestern National.....	6,100,599	817,804	5,282,795	54,711.16	49,595.54
Norwich Union Fire Ins. Soc.....	9,909,753	5,584,985	4,324,768	102,404.73	5,841.11
Old Colony Ins. Co.....	738,199	206,235	531,961	2,075.22	

FIRE INSURANCE COMPANIES

Orient Insurance Co.....	3,398,322	1,559,369	1,838,953	38,180.55	18,389.30	19,791.25
Osaka Marine & Fire.....	.....	184,165	—184,165	196.39	2.21	194.18
Palatine Insurance Co.....	3,698,922	1,203,181	2,495,741	37,838.77	13,202.28	24,636.49
Paumotu Fire Ins. Co.....	1,443,658	347,905	1,095,753	12,677.15	4,292.97	8,384.18
Patriotic Insurance Co.....	510,974	168,255	342,719	6,886.56	3,071.57	3,814.99
Pennsylvania Fire Ins. Co.....	4,152,205	941,669	3,210,536	48,679.65	11,037.18	37,642.47
Peoples National Fire.....	1,868,077	786,369	1,081,708	18,360.86	7,428.08	10,932.78
Philadelphia Fire & Marine.....	3,098,858	2,128,172	970,686	33,604.73	22,312.05	11,292.68
Phoenix Assurance Co.....	6,324,817	2,631,632	3,693,185	53,369.93	25,557.29	27,812.64
Phoenix Insurance Co.....	20,170,294	11,574,441	8,595,853	160,952.31	78,159.16	82,793.15
Pilot Reinsurance Co.....	155,523	7,834	147,689	1,457.13	56.18	1,400.95
Potomac Insurance Co.....	3,765,848	796,113	2,969,735	44,134.28	8,614.75	35,519.53
Preferred Risk Fire.....	131,962	59,283	72,679	1,196.17	406.33	789.84
Provident Washington.....	6,993,984	2,759,853	4,234,131	114,078.87	44,740.41	69,338.46
Provident Fire Ins. Co.....	126,100	46,700	79,400	986.96	531.80	455.16
Prudential Ins. Co. (G. Britain)	1,225,187	326,917	898,270	13,637.53	3,254.41	10,383.12
Prudential Re- & Coinsurance.....	4,394,007	912,807	3,481,200	46,759.11	8,497.70	38,261.41
Queen Insurance Company.....	6,141,557	2,000,862	4,140,695	65,106.20	17,198.79	47,907.41
Reins. Company "Salamandra".....	3,116,385	1,497,663	1,618,722	37,304.27	16,814.49	20,489.78
Rellable Fire Ins. Co.....	75,433	34,362	41,071	695.43	229.90	465.53
Reliance Insurance Co.....	3,004,991	2,479,308	525,683	41,028.85	34,409.41	6,619.44
Republic Fire Ins. Co.....	2,845,882	1,656,655	1,189,227	28,131.24	16,463.36	11,667.88
Rhode Island Ins. Co.....	4,150,333	2,139,253	2,011,080	41,972.78	22,274.30	19,698.48
Rocky Mountain Fire.....	.....	14,594	—14,594	2.48	72.25	—69.77
Rossia Insurance Co.....	5,359,539	2,404,464	2,955,075	63,895.75	24,330.79	39,564.96
Royal Exchange Assurance.....	4,267,642	1,397,956	2,869,686	44,678.83	17,362.40	27,316.43
Royal Insurance Co.....	14,783,455	2,471,385	12,312,070	89,010.04	25,719.17	63,290.87
Safeguard Ins. Co.....	1,789,838	933,368	856,470	18,590.96	9,983.03	8,607.93
St. Paul Fire & Marine.....	76,638,220	46,287,903	30,350,317	120,987.15	32,490.97	88,496.18
Savannah Fire Ins. Co.....	89,843	2,100	87,743	1,013.00	20.53	992.47
Scottish Union & National.....	6,280,083	2,400,273	3,879,815	69,396.01	28,689.21	40,706.80
Sea Insurance Co.....	12,505	375	12,130	301.43	41.95	259.48
Security Fire Ins. Co.....	4,727	2,361	2,366	48.68	13.37	35.31
Security Insurance Co.....	7,393,612	2,482,429	4,901,183	70,246.78	21,892.37	48,354.41
Security National Fire.....	222,775	131,000	91,775	3,532.34	2,000.59	1,531.75
Sentinel Fire Ins. Co.....	321,065	283,076	37,989	3,017.17	2,672.18	344.99

TABLE 9—FIRE INSURANCE COMPANIES—RISKS AND PREMIUMS—
COLORADO BUSINESS—Continued

NAME OF COMPANY	RISKS		PREMIUMS		Net Written
	Gross Written	Cancelled and Reinsured	Gross Written	Cancelled and Reinsured	
Skandia Insurance Co.	\$ 1,020,657	\$ 478,955	\$ 542,602	\$ 3,655.67	\$ 6,306.95
Skandinavia Ins. Co.	2,582,547	1,494,685	1,087,862	18,501.49	12,280.11
South British Ins. Co.	1,146,389	413,117	733,272	6,402.30	8,768.50
South Carolina Ins. Co.	65,961	29,622	36,339	202.79	394.32
Southern Home Ins. Co.	147,030	147,030	266,072	1,257.02	3,613.29
Springfield Fire & Marine.	19,469,013	3,884,702	15,584,311	51,005.37	155,931.70
Standard Fire Ins. Co.	3,890,980	1,906,247	1,984,733	20,019.40	19,135.15
Standard Ins. Co. of N. Y.	1,704,363	807,050	897,313	16,508.34	10,086.48
Standard Marine Ins. Co.	.....	.....	.....	.....	.....
Star Insurance Co.	1,810,762	712,452	1,098,310	7,419.07	12,125.65
State Assurance Co.	4,333,904	3,402,236	931,668	34,085.32	19,961.81
Stuyvesant Ins. Co.	2,623,368	1,488,246	1,135,122	7,253.84	22,166.29
Sun Insurance Office.	4,611,172	1,306,507	3,304,665	44,238.72	30,603.60
Superior Fire Ins. Co.	3,093,152	1,392,483	1,700,669	31,808.13	18,319.64
Svea Fire & Life Ins. Co.	3,389,743	1,600,204	1,789,539	24,629.70	23,929.42
Swiss Reinsurance Co.	3,287,606	662,158	2,625,448	6,189.90	29,272.74
Tokio Marine & Fire.	3,366,926	654,472	2,712,454	6,141.48	11,383.38
Transcontinental Ins. Co.	1,342,010	1,220,821	121,189	15,279.17	1,880.04
Travelers Fire Ins. Co.	5,233,675	988,264	4,245,411	51,064.49	42,014.89
Twin City Fire Ins. Co.	688,453	119,886	568,567	6,235.24	4,965.24
Union Assurance Society.	1,648,331	441,090	1,207,241	16,139.42	12,262.96
Union Fire Ins. Co. (Paris)	1,136,292	424,445	711,847	12,485.17	7,935.76
Union Ins. Soc. of Canton.	5,600,161	3,708,168	1,891,993	56,603.49	17,177.18
Union Marine Ins. Co.	244,609	238,056	6,553	1,626.70	3.98
Union & Phenix Espanol.	1,188,453	202,187	986,266	14,685.81	12,687.13
United American Ins. Co.	1,803,530	515,675	787,855	15,943.07	9,189.71
United Firemen's Ins. Co.	4,545,177	2,323,741	2,221,436	56,766.01	24,509.71
United States Fire.	8,548,154	1,424,741	7,123,413	64,021.02	51,481.73
U. S. Merchants & Shippers.	13,448,587	10,516,263	2,932,324	12,554.42	4,556.03
Urbaine Fire Ins. Co.	5,538,262	2,118,186	3,420,076	62,865.24	43,790.24
Utah Home Fire Ins. Co.	2,686,197	660,576	2,025,621	23,864.58	16,973.27
Victory Insurance Co.	1,395,466	869,781	525,685	7,544.83	6,619.42
Westchester Fire Ins. Co.	13,162,854	3,664,330	9,498,024	83,026.05	125,718.93

FIRE INSURANCE COMPANIES

Western Assurance Co.....	2,972.65	9,703.44
Wheeling Fire Ins. Co.....	2,371.30	1,851.76
World Auxiliary Ins. Corp.....	393.177	3,183.93
World Fire & Marine.....	832.560	17,709.68
Yorkshire Insurance Co.....	7,116.459	97,993.28
Total—Stock Fire Companies.....	\$1,235,591.108	\$7,160,369.53

MUTUAL FIRE COMPANIES

Atlantic Mutual Fire.....	\$ 65,120	\$ 36,652	\$ 28,468	\$ 962.52	\$ 408.15	\$ 554.37
Berkshire Mutual Fire.....	197,582	110,435	87,147	2,446.30	1,297.48	1,148.82
Carolina Mutual Ins. Co.....	74,250	21,300	52,950	980.38	459.37	521.51
Central Manufacturers' Mutual.....	3,372,335	785,784	2,586,551	47,883.12	19,832.36	28,050.76
Commercial Mutual Ins. Co.....	1,788,490	758,600	1,029,890	17,946.28	7,877.00	10,069.28
Farmers' Fire Ins. Co.....	297,448	124,867	172,581	3,196.35	1,029.80	2,166.55
Fitchburg Mutual Fire.....	252,240	71,326	180,914	2,707.08	848.11	1,858.97
Glen Cove Mutual Ins. Co.....	443,575	197,463	246,112	5,320.76	2,351.31	2,969.45
Grain Dealers Nat'l Mutual.....	3,467,798	3,033,314	434,484	24,778.89	5,801.86	18,977.03
Hardware Dealers' Mutual.....	2,160,428	461,351	1,699,077	28,385.18	14,577.13	13,808.05
Lumbermen's Mutual.....	903,276	223,337	679,939	9,363.31	2,108.00	7,255.31
Michigan Millers Mutual.....	1,307,413	496,466	810,947	17,367.54	2,464.69	14,902.85
Millers Mut. Fire Assn., Ill.....	718,635	747,369	—28,734	16,724.36	2,248.63	14,475.73
Millers Mut. Fire of Texas.....	245,470	76,522	168,948	2,797.76	750.23	2,047.53
Millers National Ins. Co.....	3,954,518	1,303,735	2,650,783	54,088.03	12,664.96	41,423.07
Mill Owners Mutual Fire.....	2,087,961	1,319,911	718,050	16,433.44	9,770.02	6,664.42
Minnesota Implement Mutual.....	1,817,965	425,667	1,392,298	23,117.25	9,778.86	13,338.39
National Implement Mutual.....	246,897	64,678	182,219	3,333.18	972.60	2,360.58
National Retailers Mutual.....	580,100	328,900	251,200	7,085.80	3,497.20	3,588.60
Northwestern Mutual Fire.....	7,209,018	2,915,855	4,293,163	72,122.60	46,849.41	25,273.19
Ohio Farmers Ins. Co.....	103,149	34,358	68,791	1,154.34	290.92	863.42
Ohio Hardware Mutual.....	376,044	75,452	300,592	4,411.54	833.85	3,577.69
Ohio Millers Mutual.....	491,537	328,625	162,912	6,440.34	2,846.41	3,592.93
Pawtucket Mutual Fire.....	372,620	112,776	259,844	4,820.15	1,419.67	3,400.48
Pennsylvania Millers Mutual.....	418,915	252,988	165,927	5,464.94	332.44	5,132.50
Retail Hardware Mutual.....	1,984,416	582,386	1,401,430	27,508.15	8,127.54	19,377.61
Union Fire Ins. Co. (Lincoln).....	4,068,297	1,517,831	2,550,466	49,027.42	17,329.04	31,698.38
Total—Mutual Companies.....	\$ 38,955,497	\$ 16,408,448	\$ 22,547,049	\$ 455,865.51	\$ 176,767.04	\$ 279,098.47

Grand Total.....	\$1,274,546,605	\$843,486,692	\$843,059,913	\$11,366,359.38	\$8,926,891.38	\$7,439,468.00
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TABLE 10—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
COLORADO BUSINESS

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Aetna Insurance Co.	\$ 152,247.88		\$ 11.25	\$ 923.99	\$ 2,734.63	\$ 34,205.16	\$ 119.00	
Agricultural Insurance Co.	46,292.08	58.95		1,175.35	376.64		56.69	41.20
Albany Insurance Co.	13,874.36		33.32		41.94			14.34
Allemannia Fire Ins. Co.	24,666.69				24.43		20.36	
Alliance Ins. Co. of Phila.	18,905.37			750.40	895.29			111.00
American Alliance Ins. Co.	5,251.23				76.10			42.50
American Central Ins. Co.	26,999.87				218.45			
American Druggists' Fire.	2,720.49							
American Eagle Fire Ins. Co.	17,691.22			325.33	220.50	8,821.21	14.20	
American Equitable Assur. Co.	7,730.48				3.74	51.80	7.42	39.08
American Insurance Co.	59,754.82			520.95	525.61		89.37	4.23
American National Fire.	10,520.43				112.95			
American Reserve Ins. Co.	10,326.17		-4.13		-5.62		-14.14	35.17
American Union Ins. Co.	1,590.54				19.34			
Atlas Assurance Co.	62,546.25		-70.31		216.04		-62.51	38.34
Automobile Ins. Co.	64,500.88	62.24	-159.15	18,069.62	1,852.27	-34.24	468.63	424.21
Baltica Insurance Co.	3,197.75				115.43			2.74
Baltimore American Ins. Co.	8,160.42				11.80		32.50	
Bankers and Shippers Ins. Co.	19,472.27				-7.70		370.73	
Birmingham Fire Ins. Co.								
Boston Insurance Co.	24,523.63			6.22	44.34		71.98	4.55
British America Assur. Co.	6,035.58				27.20			
British General Ins. Co.	5,403.39							
Buffalo Insurance Co.	454.18							
Caledonian-American Ins. Co.	11,439.39				8.60			
California Insurance Co.	41,168.76				104.99			
Camden Fire Ins. Association.	26,950.44				45.72			2.40
Capital Fire Insurance Co.	37,578.57				66.82		359.93	19.90
Carolina Insurance Co.	35.51							
						23,339.42		

FIRE INSURANCE COMPANIES

Central Federal Fire Ins. Co.	8,052.95				64.80		
Central States Fire Ins. Co.							
Century Insurance Co.	5,771.72	2,825.93					
Chicago Fire & Marine	7,356.63				10.17		
Christiana General Ins. Co.	25,983.71				285.34		21.70
Citizens Insurance Co.	20,548.33				196.21	11,382.15	.96
City Ins. Co. of Pa.							
City of New York Ins. Co.	1,932.57				12.00	73,752.21	
Columbia Insurance Co.	1,115.89				28.12		25.34
Columbian Nat'l Fire Ins. Co.	70.63						
Commerce Insurance Co.	8,066.24				23.00		19.09
Commercial Union Assur. Co.	62,499.53	-2.50			1,345.52	2,240.14	-5.73
Commercial Union Fire.	12,044.66	17,395.12			644.81		2.40
Commonwealth Ins. Co.	16,133.65	683.30			538.06	3,778.50	42.00
Concordia Fire Ins. Co.	18,019.75				411.37		
Connecticut Fire Ins. Co.	44,708.08	679.10			551.35	5.15	15.33
Continental Insurance Co.	100,092.88	724.39			3,623.09	44,106.06	31.09
County Fire Ins. Co.	4,370.70				8.00		
Delaware Insurance Co.	3,432.34				93.18		22.50
Detroit Fire & Marine.	12,474.57				105.61		20.36
Detroit Nat'l Fire Ins. Co.	250.60				8.01		8.74
Dixie Fire Insurance Co.	2,445.31				27.83		
Dubuque Fire & Marine.	16,109.21				-102.43		
Eagle Fire Co. of New York.	7,448.63				46.80		
Eagle Fire Ins. Co.	13,619.47				87.83		6.42
Eagle, Star & Brit. Dom.	21,832.41				620.89		102.50
East & West Ins. Co.	2,741.94				13.53		
Employers' Fire Ins. Co.	5,252.74						6.08
Equitable Fire Ins. Co.	901.23				8.28		10.18
Equitable Fire & Marine.	8,927.10	135.82			110.27	1.03	3.07
Equity Fire Ins. Co.	56.95						
Eureka-Security Fire & Marine.	4,095.08				8.28		10.18
Excelsior Insurance Co.	314.09				4.41		6.52
Export Insurance Company.		962.95					
Federal Fire & Marine.	6,175.12				76.94		
Federal Insurance Co.		6,337.62					

TABLE 10—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
 COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Federal Union Ins. Co.	\$ 3,870.30			\$ 60.27	\$ 26.34		\$ 18.08	\$ 2.00
Fidelity-Phenix Fire Ins. Co.	83,343.97			760.05	2,341.86	\$35,284.84	9.79	25.43
Fire Association of Phila.	49,647.74	\$ 88.93		723.64	345.02			6.67
Fireman's Fund Ins. Co.	159,943.60	4.95	\$ 88.16	455.88	1,134.03			
Firemen's Insurance Co.	43,034.16			520.94	201.49			
Fire Reassurance Company	17,527.53		1.16		73.59		7.57	2.27
First American Fire Ins. Co.	1,736.10			5.00	52.59		.62	
Franklin Fire Ins. Co.	16,969.98			29.21	624.00	9,583.02		
Franklin National Ins. Co.	1,403.57				3.35			
General Exchange Ins. Corp.								
General Fire Assur. Co.	-206.16							
Georgia Home Insurance Co.	1,349.61				8.29		10.17	
Girard Fire & Marine	17,791.87				355.67			
Glens Falls Ins. Co.	36,960.26			625.13	472.87		82.79	
Globe Insurance Co.	13,247.19							
Globe & Rutgers Fire	125,259.91		45.38		1,179.90	58,223.75		
Granite State Fire	12,265.81							
Great American Ins. Co.	141,992.14	199.32	39.63	2,833.61	2,373.10	70,865.26	64.77	240.04
Great Lakes Ins. Co.	2,042.04							
Guaranty Fire Ins. Co.	3,873.23				25.00		23.50	2.25
Guardian Fire Assur. Corp.	8,892.08				30.97			
Hamburg-American Ins. Co.	6,516.42				33.48			
Hampton Roads Fire & Marine	1,243.49				9.63			.22
Hanover Fire Ins. Co.	33,705.28			277.83	488.91			
Hartford Fire Ins. Co.	194,359.44			1,377.93	5,510.88	143,768.47	257.65	506.98
Henry Clay Fire Ins. Co.	35,211.29				516.07			
Home Fire & Marine	24,025.79				227.76			
Home Insurance Co.	145,677.43	141.30	102.70	7,308.87	5,987.00	161,502.69	294.66	
Hudson Insurance Co.	15,828.83				264.04	20,236.77		
Imperial Assur. Co.	7,433.12				74.50		25.34	

TABLE 10—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
 COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
National American Fire.....	\$ 6,235.39				\$ 1,324.87	\$ 44.60		
National-Ben Franklin Fire.....	15,953.30				18.97			
Nat'l Fire Ins. Co., Hartford.....	83,340.95				980.23			
National Insurance Co.....								
National Liberty Ins. Co.....	52,035.75			\$ 356.68	520.14		\$ 112.55	\$ 20.00
National Reserve Ins. Co.....	7,676.41				144.47			
National Security Fire.....	23,585.43		\$ 5.65	307.83	492.08		5.60	135.73
National Union Fire.....	12,790.54				677.42	9,549.57		
Netherlands Ins. Co.....	2,174.91				29.79			
Newark Fire Ins. Co.....	40,699.97				468.27			
New Brunswick Fire Ins. Co.....	5,124.25							
New England Fire Ins. Co.....	—260.20				2.11			—30
New Hampshire Fire Ins. Co.....	48,117.68				62.21		67.51	4.91
New India Assur. Co.....	5,278.00				5.38		69.00	
New York Fire Ins. Co.....	2,030.10				24.00			
N. Y. Underwriters Ins. Co.....	50,969.40			280.85	569.43		33.06	6.80
New Zealand Ins. Co.....	32,836.13				177.85	25.60		
Niagara Fire Ins. Co.....	79,934.84		3.15		514.03	140.00	44.16	196.31
Nippon Fire Ins. Co.....	3,108.27				14.56		2.45	.40
North British & Mercantile.....	64,232.96			837.97	371.90		93.80	
North Carolina Home.....	1,729.62				2.78			
Northern Assurance Co.....	41,708.51	.12		272.50	616.87		173.04	130.28
Northern Ins. Co. of N. Y.....	24,112.17				16.66			
North River Ins. Co.....	25,614.91	88.33	18.12	726.24	312.38			3.00
North Star Ins. Co.....	10,924.30				31.62		3.65	13.02
Northwestern Fire & Marine.....	10,280.43				.08			
Northwestern National.....	42,150.72				159.40			
Norwich Union Fire Ins. Soc.....	41,200.43	2.78		1.20	508.51			
Old Colony Ins. Co.....	5,807.06			24.81	4.15		5.09	
Orient Insurance Co.....	17,871.55				18.00			

TABLE 10—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
	\$	\$	\$	\$	\$	\$	\$	\$
Skandinavia Ins. Co.	12,155.36		—44		101.86		2.47	.41
South British Ins. Co.	8,736.45				32.05			
South Carolina Ins. Co.	376.46				8.29		10.17	
Southern Home Ins. Co.	3,991.72				21.35			.22
Springfield Fire & Marine.	100,822.14			657.17	2,147.58	41,907.40	115.03	—187.03
Standard Fire Ins. Co.	19,089.91				48.75		7.42	39.07
Standard Ins. Co. of N. Y.	10,104.57				—18.09			
Standard Marine Ins. Co.								
Star Insurance Co.	11,404.73						54.24	6.00
State Assurance Co.	17,207.44				79.05			
Stuyvesant Ins. Co.	20,883.54				—108.89			
Sun Insurance Office.	24,722.59	92.17		128.32	—12.54			8.75
Superior Fire Ins. Co.	18,356.39				7.87			
Svea Fire & Life Ins. Co.	22,191.59						12.89	—15.97
Swiss Reinsurance Co.	28,915.63				44.11			
Tokio Marine & Fire.	10,113.65	127.73			73.85		6.75	
Transcontinental Ins. Co.	671.08							
Travelers Fire Ins. Co.	36,402.39				329.35			
Twin City Fire Ins. Co.	4,525.53			12.50	417.14			
Union Assurance Society.	9,445.06				418.80		—96	4.80
Union Fire Ins. Co. (Paris)	7,935.76			52.50				
Union Ins. Soc. of Canton.	15,885.21				794.34		323.72	256.08
Union Marine Ins. Co.		2.79		1.19				
Union & Phenix Espanol.	12,533.78		145.85		7.50			
United American Ins. Co.	9,171.25				8.29		10.17	
United Firemen's Ins. Co.	19,721.69		—3.75		183.42		—10.64	24.10
United States Fire.	41,985.71	127.73	69.30	1,048.88	296.77		—2.72	
U. S. Merchants & Shippers.	2,849.84	186.70		1,533.65	—167.95			
Urbaine Fire Ins. Co.	42,274.59			295.31	25.04		33.90	8.88
Utah Home Fire Ins. Co.	16,927.12				20.70		25.45	
Victory Insurance Co.	4,959.87		5.87		34.50			
Westchester Fire Ins. Co.	77,337.15	61.35	39.64	66.92	605.04	30,355.18	461.76	27.60

Western Assurance Co.....	7,605.40	39.32	98.98	322.66	44.13				
Wheeling Fire Ins. Co.....	1,839.34				12.42				
World Auxiliary Ins. Corp.....	2,220.66							173.04	
World Fire & Marine.....	8,429.89			75.00	60.56		7,702.24		
Yorkshire Insurance Co.....	65,901.81				276.11			71.58	27.00
Total—Stock Fire Companies.....	\$5,041,566.88	\$ 3,179.47	\$ 684.03	\$106,932.06	\$ 63,061.23	\$885,767.95	\$ 6,080.49	\$ 3,209.88	
MUTUAL FIRE COMPANIES									
Atlantic Mutual Fire.....	554.37								
Berkshire Mutual Fire.....	1,140.54								
Carolina Mutual Ins. Co.....	521.51								
Central Manufacturer's Mutual.....	19,891.02								
Commercial Mutual Ins. Co.....	10,969.28				16.55		\$ 20.36		
Farmers' Fire Ins. Co.....	2,129.64								
Fitchburg Mutual Fire.....	1,858.97								
Glen Cove Mutual Ins. Co.....	2,969.45								
Grain Dealers Nat'l Mutual.....	15,982.81				1,297.56				
Hardware Dealers' Mutual.....	13,080.27				34.55		.02		
Lumbermen's Mutual.....	6,921.67						.04		
Michigan Millers Mutual.....	14,899.30				3.50		.05		
Millers Mut. Fire Assn, Ill.....	14,424.94				50.79				
Millers Mut. Fire of Texas.....	2,047.53								
Millers National Ins. Co.....	20,241.33				138.10			4.90	
Mill Owners Mutual Fire.....	6,654.86				4.66				
Minnesota Implement Mutual.....	12,873.33				38.36				
National Implement Mutual.....	2,308.63				51.95				
National Retailers Mutual.....	3,584.67								
Northwestern Mutual Fire.....	22,872.67				254.80		\$ 9.71	.04	
Ohio Farmers Ins. Co.....	863.42								
Ohio Hardware Mutual.....	4,411.54								
Ohio Millers Mutual.....	3,400.48								
Pawtucket Mutual Fire.....	5,132.48							.02	
Pennsylvania Millers Mutual.....	18,845.44				45.68			.02	
Retail Hardware Mutual.....	31,175.53				522.85				
Union Fire Ins. Co. (Lincoln).....									
Total—Mutual Companies.....	\$ 238,855.68				\$ 2,110.26	\$ 9.71	\$ 25.45		
Grand Total.....	\$5,280,422.56	\$ 3,179.47	\$ 684.03	\$107,254.72	\$ 65,171.49	\$885,777.66	\$ 6,105.94	\$ 3,209.88	

TABLE 11--FIRE INSURANCE COMPANIES--NET PREMIUMS RECEIVED--BY CLASSIFICATION--
COLORADO BUSINESS

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Baggage	Registered Mail	Miscel- laneous	Fire	Theft	Collision	Property Damage	Embezzle- ment	Tornado
Aetna Insurance Co.....	\$ 255.68	\$ 366.25	*338.30	\$ 8,774.00	\$ 5,690.00	\$ 3,682.50	\$ 930.00	.....	.....
Agricultural Insurance Co.....	7,380.00	7,016.22	2,737.00	2,327.00	\$ 20.00	\$ 57.00
Albany Insurance Co.....	5,296.23	7,421.14	1,141.05	190.81	.....	.....
Allemanna Fire Ins. Co.....	464.57	365.11	148.72	216.79	.....	4.02
Alliance Ins. Co. of Phila.....	†26.57	842.71	521.95	371.18	111.29	.....	.....
American Alliance Ins. Co.....
American Central Ins. Co.....	415.32	324.92	166.72	31.00	.....	2.30
American Drugists' Fire.....
American Eagle Fire Ins. Co...	317.45	.....	2,712.83	2,186.64	343.84	379.24	.....	48.82
American Equitable Assur. Co..
American Insurance Co.....	4,767.00	4,472.29	847.14	540.10	.....	300.47
American National Fire.....	194.26	153.45	.....	77.85	.....	.....
American Reserve Ins. Co.....	18.79	.....	.....	.....	.....	.....
American Union Ins. Co.....
Atlas Assurance Co.....	5,659.87	3,607.54	957.12	364.04	19.00	.....
Automobile Ins. Co.....	100.00	179.44	*66.00	11,919.36	9,354.23	409.55	35.64	.....	.....
Baltica Insurance Co.....
Baltimore American Ins. Co...	427.80	571.52	.....	7.00	.....	.....
Bankers and Shippers Ins. Co..	47.56	218.86	.....	.....	.....	.....
Birmingham Fire Ins. Co.....
Boston Insurance Co.....	152.01	155.00	.....	1,422.36	1,357.00	651.00	367.00	.....	83.00
British America Assur. Co.....	75.76	.....	.....	.....	.....
British General Ins. Co.....
Buffalo Insurance Co.....
Caledonian-American Ins. Co...
Caledonian Insurance Co.....	4,874.05	4,569.42	710.80	.....	.....	.....
California Insurance Co.....	4,495.11	4,678.99	1,620.87	443.33	.....	.....
Camden Fire Ins. Association..	289.38	331.45	219.01	31.38	12.50	.....
Capital Fire Insurance Co.....
Carolina Insurance Co.....	20.00	23.30	.....	.....	.....	.....

FIRE INSURANCE COMPANIES

Central Federal Fire Ins. Co.,	1,431.03	1,676.55	363.26	599.74	167.34
Central States Fire Ins. Co.,	.....	.....	.....	.....	.....
Century Insurance Co.,	186.30	.....	.....	.....	.....
Chicago Fire & Marine,	1,440.05	1,768.20	1,437.43	1,122.75	.....
Christiania General Ins. Co.,	.....	.....	.....	.....	.....
Citizens Insurance Co.,	*373.70	3,954.50	3,323.36	91.09	98.36
City Ins. Co. of Pa.,	.....	.....	.....	.....	.....
City of New York Ins. Co.,	213.07	81.00	.....	.....	.....
Columbia Insurance Co.,	39.46	88.12	.....	15.00	.....
Columbian Nat'l Fire Ins. Co.,	.....	.....	.....	.....	.....
Commerce Insurance Co.,	1,693.36	.....	.....	.....	.....
Commercial Union Assur. Co.,	1,488.30	789.00	432.00	244.00	.....
Commercial Union Fire,	643.04	303.00	142.00	7.00	.....
Commonwealth Ins. Co.,	*1,009.59	2,161.00	359.00	183.00	28.00
Concordia Fire Ins. Co.,	.....	.....	.....	.....	.....
Connecticut Fire Ins. Co.,	1,016.36	1,518.65	809.10	721.34	.....
Continental Insurance Co.,	855.20	3,135.37	1,934.03	324.76	63.02
County Fire Ins. Co.,	23.86	.....	.....	.....	.....
Delaware Insurance Co.,	2.75	2.43	.....	.....	.....
Detroit Fire & Marine,	.....	.....	.....	.....	.....
Detroit Nat'l Fire Ins. Co.,	.....	.....	.....	.....	.....
Dixie Fire Insurance Co.,	.....	.....	.....	.....	.....
Dubuque Fire & Marine,	.....	.....	.....	.....	.....
Eagle Fire Co. of New York,	134.01	210.20	25.08	58.00	.....
Eagle Fire Ins. Co.,	.....	.....	.....	.....	.....
Eagle, Star & Brit. Dom.,	*224.00	**10,766.76	.....	.....	.....
East & West Ins. Co.,	.....	.....	.....	.....	.....
Employers' Fire Ins. Co.,	254.94	127.34	150.00	11.22	2.25
Equitable Fire Ins. Co.,	.....	.....	.....	.....	.....
Equitable Fire & Marine,	203.27	452.02	157.80	.....	.....
Equity Fire Ins. Co.,	.....	.....	.....	.....	.....
Eureka-Security Fire & Marine,	.....	.....	.....	.....	.....
Excelsior Insurance Co.,	.....	.....	.....	.....	.....
Export Insurance Company,	.....	.....	.....	.....	.....

* Rain. † Use and Occupancy. ** Includes all lines Motor Vehicle.

TABLE 11—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
 COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE							
	Tourist Baggage	Registered Mail	Miscel- laneous	Fire	Theft	Collision	Property Embezzle- ment	Tornado
Federal Fire & Marine.....			\$ 174.50	\$ 1,216.71	\$ 657.27	\$ 50.67	\$ 25.00	
Federal Insurance Co.....				1,976.54	1,560.61	881.11	70.55	
Federal Union Ins. Co.....				133.60				
Fidelity-Phenix Fire Ins. Co.....		\$ 748.93		1,983.05	1,491.38	441.11	124.92	\$ 29.19
Fire Association of Phila.....				7,224.46	8,299.94	595.59	71.38	3.47
Fireman's Fund Ins. Co.....				16,587.37	9,584.60	8,850.40	4,490.00	
Firemen's Insurance Co.....				5,124.10	4,395.05	946.60	1,564.20	
Fire Reassurance Company.....			‡—23.23	—29.56				
First American Fire Ins. Co.....				301.71	181.90	12.09	30.48	5.14
Franklin Fire Ins. Co.....			*65.20	969.00	584.00	726.28	135.00	
Franklin National Ins. Co.....								
General Exchange Ins. Corp.....			.76	25,692.69	3,829.65		32.71	
General Fire Assur. Co.....								
Georgia Home Insurance Co.....								
Girard Fire & Marine.....								
Glens Falls Ins. Co.....	\$ 545.10	398.63		2,662.82	1,950.13	988.68	640.68	
Globe Insurance Co.....								
Globe & Rutgers Fire.....			‡46.46	1,145.15				
Granite State Fire.....								
Great American Ins. Co.....				5,940.88	3,581.00	875.00	543.00	195.00
Great Lakes Ins. Co.....								
Guaranty Fire Ins. Co.....								
Guardian Fire Assur. Corp.....				2.85				
Hamburg-American Ins. Co.....								
Hampton Roads Fire & Marine								
Hanover Fire Ins. Co.....				1,918.23	1,233.45	2,017.60	343.34	
Hartford Fire Ins. Co.....			\$1,870.40	13,798.96	11,142.45	5,478.11	3,061.20	
Henry Clay Fire Ins. Co.....								
Home Fire & Marine.....								
Home Insurance Co.....			*326.39	20,972.00	20,394.00	15,166.03	1,105.00	

Hudson Insurance Co.....	1,742.52	.....	.....	.....	.....	.....	.....	.....	.....
Imperial Assur. Co.....	498.71	775.56	.....	.....	89.40	.....	.....	.....	.....
Importers & Exporters.....	**2,358.31	.....	.....	.....	.....	.....	.....	.....	.....
Indemnity Mutual Marine.....	6.57	.....	.....	.....	.....	.....	.....	.....	.....
Independence Fire.....	1,080.00	.....	.....	.....	.....	.....	.....	.....	.....
Industrial Ins. Co.....	62,038.55	93,057.82	.....	.....	.....	.....	.....	.....	.....
Ins. Co. of North America.....	7,204.89	7,280.03	.....	.....	783.65	.....	.....	.....	.....
Ins. Co. of State of Pa.....	2,910.44	2,270.37	.....	.....	1,883.10	.....	.....	.....	16.32
International Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Inter-Ocean Reins. Co.....	171.80	.....	.....	.....	212.37	.....	.....	.....	.....
Inter-State Fire Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iroquois Fire Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jupiter General Ins. Co.....	26.02	.....	.....	.....	.....	.....	.....	.....	.....
Kyodo Fire Ins. Co.....	26.00	.....	.....	.....	.....	.....	.....	.....	.....
Law Union & Rock Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Liberty Bell Ins. Co.....	68.05	.....	.....	.....	.....	.....	.....	.....	.....
Lincoln Fire Ins. Co.....	33.95	.....	.....	.....	.....	.....	.....	.....	.....
Liverpool & London & Globe.....	1,008.90	722.48	.....	.....	351.48	.....	.....	.....	.....
London Assurance Corp.....	439.89	438.01	.....	.....	320.49	.....	.....	.....	.....
London & Lancashire.....	1,027.39	1,334.04	.....	.....	407.49	.....	.....	.....	.....
London & Prov. Marine & Gen.....	2,124.71	3,433.65	.....	.....	605.60	.....	.....	.....	.....
London & Scottish Assur. Corp	71.60	85.52	.....	.....	.....	.....	.....	.....	.....
Lumbermens Ins. Co.....	310.81	.....	.....	.....	.....	.....	.....	.....	.....
Manhattan Fire & Marine.....	15.35	6.17	.....	.....	.....	.....	.....	.....	.....
Marine Insurance Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Maryland Insurance Co.....	2,488.10	3,111.05	.....	.....	1,244.01	.....	.....	.....	.....
Massachusetts Fire & Marine.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mechanics' Ins. Co. of Phila.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mechanics' & Traders'	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercantile Ins. Co.....	196.25	.....	.....	.....	.....	.....	.....	.....	.....
Mechanics' & Traders'	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercantile Fire Assur. Corp.....	5,899.23	7,046.00	.....	.....	901.00	.....	.....	.....	99.00
Merchants Fire Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Merchants Ins. Co. of Prov.....	875.97	929.53	.....	.....	58.56	.....	.....	.....	1.17
Merchants Ins. Co. of Prov.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Rain. † Use and Occupancy. ‡ Flood. § Rain and Flood. ** Includes all lines Motor Vehicle

TABLE 11—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
 COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Baggage	Registered Mail	Miscel- laneous	Fire	Theft	Collision	Property Damage	Embezzle- ment	Tornado
Mercury Insurance Co.				\$ 93.68	\$ 73.12	\$ 113.16	\$ 22.00	\$ 2.25	
Metropolitan Nat'l Ins. Co.				919.88	613.25				
Michigan Fire & Marine					423.91	249.87	70.00		
Milwaukee Mechanics'			\$ 16.04	439.95					
Minneapolis Fire & Marine					136.48	55.00			\$ 4.35
National American Fire				120.72					
National-Ben Franklin Fire									
Nat'l Fire Ins. Co., Hartford				4,686.66	4,875.19	1,618.14	244.68		
National Insurance Co.				14,250.87		2,076.00	981.52	1,007.75	
National Liberty Ins. Co.				3,792.67	3,035.85	447.45	170.63		
National Reserve Ins. Co.									
National Security Fire	\$ 24.50	\$ 60.00		631.68	800.23	71.86	46.12		
National Union Fire				10,311.64	15,028.05	149.00	110.00	1,801.05	
Netherlands Ins. Co.									
Newark Fire Ins. Co.				3,975.27	4,340.63	480.68	614.29		32.28
New Brunswick Fire Ins. Co.									
New England Fire Ins. Co.									
New Hampshire Fire Ins. Co.				930.27					
New India Assur. Co.									
New York Fire Ins. Co.									
N. Y. Underwriters Ins. Co.				3,954.75					
New Zealand Ins. Co.									
Niagara Fire Ins. Co.				2,175.45	1,591.37	357.73	211.60		
Nippon Fire Ins. Co.				17.61					
North British & Mercantile	487.07		\$ 1,578.39	14,333.68	17,709.00	5,558.00	150.00	1,288.00	
North Carolina Home									
Northern Assurance Co.				1,813.70	1,832.03	539.00	194.05		70.02
Northern Ins. Co. of N. Y.				6,344.60					
North River Ins. Co.				1,819.47	1,448.64	214.46	45.09		
North Star Ins. Co.				41.26					

Northwestern Fire & Marine.....				2,657.03	861.29	2,247.43	116.78	62.16
Northwestern National.....				1,933.74	1,335.82	499.67	188.33	
Norwich Union Fire Ins. Soc..	10.00	6.80		3,045.40	6,636.90	440.61	956.91	
Old Colony Ins. Co.....				774.94	869.03	160.59	97.14	
Orient Insurance Co.....								
Osaka Marine & Fire.....				344.41	143.00	90.00	40.00	
Palatine Insurance Co.....	‡39.00			‡7,665.65				
Palmetto Fire Ins. Co.....		13.00		340.96	300.95	94.00	83.00	
Patriotic Insurance Co.....		*1,516.26		1,730.51	1,437.00	134.00	316.00	12.00
Pennsylvania Fire Ins. Co.....	99.70			4.05	5.85			
Peoples National Fire.....				346.07	208.40	281.29	87.80	
Philadelphia Fire & Marine.....		*18.70		593.59	746.22	7.50	21.00	
Phoenix Assurance Co.....				1,684.27	3,784.08	1,062.73	206.00	
Phoenix Insurance Co.....								
Pilot Reinsurance Co.....				7,792.91				
Potomac Insurance Co.....								
Preferred Risk Fire.....				1,512.58	1,250.62	492.65	183.53	2.18
Providence Washington.....				19.33	14.83		17.00	
Provident Fire Ins. Co. (G. Britain				-3.19				
Prudential Ins. Co. (G. Britain				458.73				
Prudential Re- & Coinsurance.				5,385.33	3,777.02	1,037.27	315.97	98.01
Queen Insurance Company.....				96.30				
Reins. Company "Salamandra"								
Reliable Fire Ins. Co.....				721.13	830.00	59.57	8.79	
Reliance Insurance Co.....				197.90				
Republic Fire Ins. Co.....								
Rhode Island Ins. Co.....								
Rocky Mountain Fire.....								
Rossia Insurance Co.....		‡-23.23		107.99				
Royal Exchange Assurance.....				699.55	795.10	179.87	345.88	9.68
Royal Insurance Co.....				3,607.41	1,763.67	675.56	343.78	64.06
Safeguard Ins. Co.....								
St. Paul Fire & Marine.....	2,060.11	5,379.20		7,459.07	7,120.87	1,922.30	645.61	74.50

* Rain. † Flood. ‡ Motor Vehicle Liability. ¶ Includes Theft.

TABLE 11—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Baggage	Registered Mail	Miscel- laneous	Fire	Theft	Collision	Property Damage	Embezze- ment	Tornado
Savannah Fire Ins. Co.....				1,568.53	1,115.68	134.27	243.05		17.12
Scottish Union & National....				123.13	79.10	7.62	49.63		
Sea Insurance Co.....									
Security Fire Ins. Co.....				3,332.69	2,584.30	721.69	433.88		
Security Insurance Co.....									
Security National Fire.....									
Sentinel Fire Ins. Co.....									
Skandia Insurance Co.....				20.45					
Skandinavia Ins. Co.....									
South British Ins. Co.....									
South Carolina Ins. Co.....									
Southern Home Ins. Co.....									
Springfield Fire & Marine....	50.00	8.00	*359.11	5,614.28	3,261.50	924.11	252.41		
Standard Fire Ins. Co.....									
Standard Ins. Co. of N. Y....									
Standard Marine Ins. Co.....				189.17	135.46	65.90	10.28		
Star Insurance Co.....				692.15	2,058.61		112.50		
State Assurance Co.....				412.75	578.00	292.00			
Stuyvesant Ins. Co.....				2,516.04	2,691.57	236.80	191.00		
Sun Insurance Office.....			28.90	—44.62					
Superior Fire Ins. Co.....				777.34	824.84	44.95	90.70		
Svea Fire & Life Ins. Co.....				80.14	125.92	55.58	54.44		
Swiss Reinsurance Co.....				11.77	.78	.41	—44		
Tokio Marine & Fire.....				232.76	289.50	107.92	4.40		
Transcontinental Ins. Co.....				2,332.50	2,914.63				23.52
Travelers Fire Ins. Co.....				11.89	10.63				
Twin City Fire Ins. Co.....				810.78	1,101.00	289.00	81.00		
Union Assurance Society.....			\$60.98						
Union Fire Ins. Co. (Paris)...									
Union Ins. Soc. of Canton....				120.86	—216.47	13.44			

TABLE 11—FIRE INSURANCE COMPANIES—NET PREMIUMS RECEIVED—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Baggage	Registered Mail	Miscel- laneous	Fire	Theft	Collis- tion	Property Damage	Embez- zle- ment	Tornado
MUTUAL FIRE COMPANIES									
Atlantic Mutual Fire.....									
Berkshire Mutual Fire.....				\$ 8.28					
Carolina Mutual Ins. Co.....									
Central Manufacturer's Mutual..				3,124.29	\$ 2,731.45	\$ 930.29	\$ 1,373.71		
Commercial Mutual Ins. Co.....									
Farmers' Fire Ins. Co.....									
Fitchburg Mutual Fire.....									
Glen Cove Mutual Ins. Co.....									
Grain Dealers Nat'l Mutual....				584.14	659.40	382.69	42.50		\$ 27.93
Hardware Dealers' Mutual....				693.21					
Lumbermen's Mutual.....				135.05	198.55				
Michigan Millers Mutual.....									
Millers Mut. Fire Assn., Ill....									
Millers Nat. Fire of Texas....									
Millers National Ins. Co.....				9,430.88	11,288.64	324.12			
Mill Owners Mutual Fire.....				426.70					
Minnesota Implement Mutual....									
National Implement Mutual....									
National Retailers Mutual....				3.29	.64				
Northwestern Mutual Fire.....				1,542.67		191.74	401.56		
Ohio Farmers Ins. Co.....									
Ohio Hardware Mutual.....									
Ohio Millers Mutual.....									
Pawtucket Mutual Fire.....									
Pennsylvania Millers Mutual....									
Retail Hardware Mutual.....				486.47					
Union Fire Ins. Co. (Lincoln)..									
Total—Mutual Companies....				\$ 16,434.98	\$ 14,878.68	\$ 1,828.84	\$ 1,817.77		\$ 27.93
Grand Total.....	\$4,460.39	\$8,469.10	\$10,966.76	\$468,628.77	\$454,138.73	\$96,984.94	\$37,004.54	\$4,418.98	\$1,494.63

TABLE 12—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS

FIRE INSURANCE COMPANIES

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hall	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Actna Insurance Co.	\$ 34,022.38					\$ 27,383.42		
Agricultural Insurance Co.	13,498.53	5.88		\$ 366.38	938.81		\$ 1.91	
Albany Insurance Co.	2,280.65			329.25	195.06			
Allemania Fire Ins. Co.	7,999.81				68.95			
Alliance Ins. Co. of Phila.	8,898.43			249.01			.31	
American Alliance Ins. Co.	569.00							
American Central Ins. Co.	4,666.21				.99			
American Druglists' Fire	1,847.02				40.21			
American Eagle Fire Ins. Co.	1,456.89			85.44		6,867.98		
American Equitable Assur. Co.	2,654.47				.18			
American Insurance Co.	16,939.62	.67		97.95	40.76		2.08	
American National Fire	2,558.65							
American Reserve Ins. Co.								
American Union Ins. Co.	186.19				12.84			
Atlas Assurance Co.	19,379.72							
Automobile Ins. Co.	40,222.34			11,159.15	314.86		52.87	\$ 5.00
Baltica Insurance Co.	2,439.38							4.28
Baltimore American Ins. Co.	164.69							
Bankers and Shippers Ins. Co.	6,471.21						181.50	
Birmingham Fire Ins. Co.	.37						.15	
Boston Insurance Co.	6,256.17							
British America Assur. Co.	1,350.45							
British General Ins. Co.	3,675.92							
Buffalo Insurance Co.	563.90							
Caledonian-American Ins. Co.	3,932.54							
Caledonian Insurance Co.	10,766.98				46.77			
California Insurance Co.	11,719.58							
Camden Fire Ins. Association	10,787.92	1.77						
Capital Fire Insurance Co.								
Carolina Insurance Co.						13,616.03		

TABLE 12—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Importers & Exporters.....	\$ 1,518.89							
Indemnity Mutual Marine.....		\$ 8.83		\$ 151.80				
Independence Fire.....								
Industrial Ins. Co.....								
Ins. Co. of North America.....	36,323.94			24.05	\$ 1,147.66	\$37,989.14		
Ins. Co. of State of Pa.....	20,460.27				116.42			
International Ins. Co.....	14,321.19							\$ 23.03
Inter-Ocean Reins. Co.....	498.00							
Inter-State Fire Ins. Co.....	110.34						\$.15	
Iroquois Fire Ins. Co.....	1,675.88					54.79		6.80
Jupiter General Ins. Co.....								
Kyodo Fire Ins. Co.....								
Law Union & Rock Ins. Co.....	1,497.70							
Liberty Bell Ins. Co.....	2,569.76							
Lincoln Fire Ins. Co.....	4,571.37				13.74		1.04	
Liverpool & London & Globe.....	11,922.16			390.12	311.74			
London Assurance Corp.....	17,633.68							
London & Lancashire.....	4,310.89							
London & Prov. Marine & Gen.....	3,728.82				14.48			9.82
Lumbermen & Scottish Assur. Corp.....	1,603.61	8.82		151.80	20.50			
Lumbermens Ins. Co.....	3,479.85							
Manhattan Fire & Marine.....	1,627.42							
Marine Insurance Co.....				—3,733.21				
Maryland Insurance Co.....	275.88							
Massachusetts Fire & Marine.....	1,769.33							
Mechanics' Ins. Co. of Phila.....	1,655.28							
Mechanics' & Traders'.....	1,614.94							
Mercantile Ins. Co.....	17,923.03					13,251.12		
Merchants Fire Assur. Corp.....	14,246.20							.23
Merchants Fire Ins. Co.....					49.13			

TABLE 12—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Osaka Marine & Fire	\$ 419.46							
Palatine Insurance Co.	6,451.81				\$ 37.05	\$ 1,158.65		
Palmetto Fire Ins. Co.	25.73							
Patriotic Insurance Co.	74.63				26.00			
Pennsylvania Fire Ins. Co.	13,277.20			\$ 64.37		385.60		
Peoples National Fire	3,631.55							
Philadelphia Fire & Marine	4,438.02			32.12				
Phoenix Assurance Co.	6,575.49				11.20			
Phoenix Insurance Co.	19,537.15	\$ 7.18		516.18	191.85		\$ 18.33	
Pilot Reinsurance Co.	407.15							
Potomac Insurance Co.	6,514.24							
Preferred Risk Fire	220.68						.30	
Providence Washington	8,242.95			257.75		19,964.78		
Provident Fire Ins. Co.	30.00							
Prudential Ins. Co. (G. Britain)	2,877.34			4.29				
Prudential Re- & Colnsurance	15,384.40				.38			
Queen Insurance Company	14,752.98				27.00			
Reins. Company "Salamandra"	8,871.07				8.37		\$ 44.10	
Reliable Fire Ins. Co.	208.37						.15	
Relliance Insurance Co.	3,529.64				12.06			
Republic Fire Ins. Co.	2,816.35							
Rhode Island Ins. Co.	3,215.01						.16	4.28
Rocky Mountain Fire	26.67							
Rossia Insurance Co.	17,968.56							
Royal Exchange Assurance	6,111.97	3.92		67.32	69.22		10.21	
Royal Insurance Co.	14,685.52				126.54			
Safeguard Ins. Co.	1,203.92				10.00			
St. Paul Fire & Marine	16,222.02	15.60		8,581.14	.67			2.65
Savannah Fire Ins. Co.	290.34							.30
Scottish Union & National	11,102.51							

TABLE 12—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earthquake	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler	Riot, Civil Commotion and Explosion
Victory Insurance Co.....	\$ 1,658.51				\$ 12.07			
Westchester Fire Ins. Co.....	17,903.02	\$ 3.94		\$ 7.88	96.00	\$19,964.90		
Western Assurance Co.....	2,298.72	3.93		67.32	120.00			
Wheeling Fire Ins. Co.....	786.28							
World Auxiliary Ins. Corp.....	85.82						\$ 9.03	
World Fire & Marine.....	417.10			16.50		10,605.70		
Yorkshire Insurance Co.....	43,769.96				120.25			\$ 284.68
Total—Stock Fire Companies.....	\$1,460,749.47	\$—352.71		\$36,723.85	\$18,399.41	\$782,214.65	\$573.92	\$595.59
MUTUAL FIRE COMPANIES								
Atlantic Mutual Fire.....	\$ 563.31							
Berkshire Mutual Fire.....	140.16							
Carolina Mutual Ins. Co.....	6.50							
Central Manufacturer's Mutual.....	3,531.36							
Commercial Mutual Ins. Co.....	255.65							
Farmers' Fire Ins. Co.....	583.88						\$.31	
Fitchburg Mutual Fire.....	405.27							
Glen Cove Mutual Ins. Co.....	852.64							
Grain Dealers Nat'l Mutual.....	7,690.89				\$ 26.17			
Hardware Dealers' Mutual.....	3,063.66							
Lumbermen's Mutual.....	1,247.30							
Michigan Millers Mutual.....	17,099.79							
Millers Mut. Fire Assn., Ill.....	20,000.00							
Millers Mut. Fire of Texas.....								
Millers National Ins. Co.....	22,862.43							
Mill Owners Mutual Fire.....	4,379.88							
Minnesota Implement Mutual.....	3,191.91							
National Implement Mutual.....	1,541.78							

National Retailers Mutual.....	36.30	.....	.....	.....	.....
Northwestern Mutual Fire.....	7,316.26	.....	.....	.....	.....
Ohio Farmers Ins. Co.....	12,535.19	.....	.....	.....	.....
Ohio Hardware Mutual.....	115.91	.....	.....	.....	.....
Ohio Millers Mutual.....	.....	.....	.....	.....	.....
Pawtucket Mutual Fire.....	927.29	.....	.....	.....	.....
Pennsylvania Millers Mutual.....	10,055.96	.....	.....	.....	.....
Retail Hardware Mutual.....	3,233.66	.....	.....	.....	.....
Union Fire Ins. Co. (Lincoln).....	12,683.73	.....	.....	294.25	.....
Total—Mutual Companies.....	\$ 134,320.71	.....	.....	\$ 320.42	.....
Grand Total.....	\$1,595,070.18	\$—352.71	\$86,723.85	18,719.83	\$782,214.65
					\$.31
					\$574.23
					\$595.95

Company Name	Assets	Liabilities	Surplus	Reserve	Other
National Retailers Mutual	36.30	.....	.....	.....	.....
Northwestern Mutual Fire	7,316.26	.....	.....	.....	.....
Ohio Farmers Ins. Co.	12,535.19	.....	.....	.....	.....
Ohio Hardware Mutual	115.91	.....	.....	.....	.....
Ohio Millers Mutual	.....	.....	.....	.....	.....
Pawtucket Mutual Fire	927.29	.....	.....	.....	.....
Pennsylvania Millers Mutual	10,055.96	.....	.....	.....	.....
Retail Hardware Mutual	3,233.66	.....	.....	.....	.....
Union Fire Ins. Co. (Lincoln)	12,683.73	.....	.....	294.25	.....
Total—Mutual Companies	\$ 134,320.71	.....	.....	\$ 320.42	.....
Grand Total	\$1,595,070.18	\$—352.71	\$86,723.85	18,719.83	\$782,214.65
					\$.31
					\$574.23
					\$595.95

LISTED IN THE DIRECTORY OF THE NATIONAL ASSOCIATION OF FIRE INSURANCE COMPANIES
 LISTED IN THE DIRECTORY OF THE NATIONAL ASSOCIATION OF FIRE INSURANCE COMPANIES

TABLE 13—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Registered Baggage	Registered Mail	Miscellaneous	Fire	Theft	Collision	Property Damage	Embezzlement	Tornado
Aetna Insurance Co.	\$ 39.95		\$ *175.93	\$ 283.63	\$ 3,540.90	\$ 1,760.13	\$ 611.90		
Agricultural Insurance Co.				639.00	2,620.03	237.00	625.00		
Albany Insurance Co.				653.97	4,942.01				
Allemannia Fire Ins. Co.				85.00	6.96				
Alliance Ins. Co. of Phila.				492.98	301.97	120.75	79.13		
American Alliance Ins. Co.									
American Central Ins. Co.					216.71				
American Druggists' Fire.									
American Eagle Fire Ins. Co.				1,531.32	1,476.19	62.20	43.25		
American Equitable Assur. Co.									
American Insurance Co.				1,029.93	1,794.20	400.40	67.37		\$ 25.70
American National Fire.									
American Reserve Ins. Co.					.26				
American Union Ins. Co.									
Atlas Assurance Co.				2,594.66	3,519.41	19.73	18.25		
Automobile Ins. Co.				3,170.59	9,382.19	1,043.07	2.50		
Baltica Insurance Co.									
Baltimore American Ins. Co.					263.65				
Bankers and Shippers Ins. Co.				142.65	346.75				
Birmingham Fire Ins. Co.									
Boston Insurance Co.				16.35	440.72	560.65	74.67		
British America Assur. Co.					775.88				
British General Ins. Co.									
Buffalo Insurance Co.									
Caledonian-American Ins. Co.				1,651.53	3,409.61	266.37			
Caledonian Insurance Co.				1,600.35	1,528.17	806.89	172.45		
California Insurance Co.									
Camden Fire Ins. Association.				36.43	329.26	82.10			
Capital Fire Insurance Co.									
Carolina Insurance Co.					500.00				

Central Federal Fire Ins. Co.	80.65	543.93	42.78
Central States Fire Ins. Co.	183.29		
Century Insurance Co.	137.41	56.85	208.37
Chicago Fire & Marine			
Christiana General Ins. Co.	239.21	1,697.03	10.35
Citizens Insurance Co.			
City Ins. Co. of Pa.	36.00		
City of New York Ins. Co.			
Columbia Insurance Co.			
Columbian Nat'l Fire Ins. Co.	2,216.70		
Commerce Insurance Co.	2,975.96	312.00	95.00
Commercial Union Assur. Co.	153.94	141.94	40.00
Commercial Union Fire			
Commonwealth Ins. Co.	25.00	1,909.30	971.40
Concordia Fire Ins. Co.			
Connecticut Fire Ins. Co.	159.91	402.60	77.15
Continental Insurance Co.	289.50	679.25	355.66
County Fire Ins. Co.			
Delaware Insurance Co.			
Detroit Fire & Marine			
Detroit Nat'l Fire Ins. Co.			
Dixie Fire Insurance Co.			
Dubuque Fire & Marine			
Eagle Fire Co. of New York		24.90	60.00
Eagle Fire Ins. Co.			
Eagle, Star & Brit. Dom.	\$2,374.97		
East & West Ins. Co.			
Employers' Fire Ins. Co.		89.54	447.55
Equitable Fire Ins. Co.			
Equitable Fire & Marine		85.00	10.95
Equity Fire Ins. Co.	31.98		
Eureka-Security Fire & Marine			
Excelsior Insurance Co.			
Export Insurance Company			

* Rain. § Includes all lines Motor Vehicle.

TABLE 13—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE						Embezzle- ment	Tornado
	Tourist Registered Baggage	Miscel- laneous	Fire	Theft	Collision	Property Damage		
Federal Fire & Marine.....	\$ 6.75	\$ 204.01	\$ 35.39	\$ 67.55	.....
Federal Insurance Co.....	8.25	1,216.52	39.75	.....	.....
Federal Union Ins. Co.....	—3.78	.....	.....	.....	.....
Fidelity-Phenix Fire Ins. Co.....	468.56	598.87	344.70	.....	.....
Fire Association of Phila.....	5,080.67	5,903.54	306.17	.....	.....
Fireman's Fund Ins. Co.....	3,985.83	5,254.00	1,731.00	2,372.00	\$ 104.00	
Firemen's Insurance Co.....	792.70	1,322.29	693.12	510.61	.....
Fire Reassurance Company.....38	.....	.....	.....	.....
First American Fire Ins. Co.....	220.25	.....	.....	.....
Franklin Fire Ins. Co.....	85.01	240.77	162.01	10.50	.....
Franklin National Ins. Co.....	
General Exchange Ins. Corp.....	4,698.22	8,727.57	.....	.....	.....
General Fire Assur. Co.....	
Georgia Home Insurance Co.....	
Girard Fire & Marine.....	
Glens Falls Ins. Co.....	718.21	972.64	542.40	.....	.....
Globe Insurance Co.....	
Globe & Rutgers Fire.....	298.37	.....	.....	.....	.....
Granite State Fire.....	
Great American Ins. Co.....	1,067.74	827.78	482.75	.....	\$ 50.42	
Great Lakes Ins. Co.....	
Guaranty Fire Ins. Co.....	
Guardian Fire Assur. Corp.....	
Hamburg-American Ins. Co.....	
Hampton Roads Fire & Marine.....	
Hanover Fire Ins. Co.....	572.70	501.54	1,114.24	74.34	.....
Hartford Fire Ins. Co.....	3,237.60	6,199.29	6,522.01	1,200.63	.....
Henry Clay Fire Ins. Co.....	
Home Fire & Marine.....	
Home Insurance Co.....	4,989.80	10,323.29	7,782.59	231.03	.....
	•926.44	.....	.....	.....	.....

Hudson Insurance Co.	222.96	1,534.12	.....	.....	.....
Imperial Assur. Co.	851.75	.....	.....	.....	.....
Importers & Exporters	\$770.48	.....	.....	.....	.....
Indemnity Mutual Marine	13.44	150.17	.....	9.73	.....
Independence Fire	.....	.....	.....	.....	.....
Industrial Ins. Co.	42,911.03	46,822.45	.....	.....	.....
Ins. Co. of North America	*175.93	5,130.25	.....	733.60	299.60
Ins. Co. of State of Pa.	18.60	1,260.37	.....	218.79	140.60
International Ins. Co.	1.04	.....	.....	.....	.....
Inter-Ocean Reins. Co.	25.00	.....	.....	.....	.....
Inter-State Fire Ins. Co.	.....	.....	.....	.....	.....
Inroquois Fire Ins. Co.	.....	.....	.....	.....	.....
Jupiter General Ins. Co.	.....	.....	.....	.....	.....
Kyodo Fire Ins. Co.	.....	.....	.....	.....	.....
Law Union & Rock Ins. Co.	.....	.....	.....	.....	.....
Liberty Bell Ins. Co.	128.30	.....	.....	.....	.....
Lincoln Fire Ins. Co.	.36	.....	.....	.....	.....
Liverpool & London & Globe	180.28	-243.95	.....	3.20	.....
London Assurance Corp.	86.38	282.91	.....	183.50	35.75
London & Lancashire	41.61	354.93	.....	67.53	.....
London & Prov. Marine & Gen.	408.95	1,417.10	.....	37.91	23.07
London & Scottish Assur. Corp.	6.50	37.68	.....	.....	.....
Lumbermen's Ins. Co.	65.75	.....	.....	.....	.....
Manhattan Fire & Marine	.....	.....	.....	.....	.....
Marine Insurance Co.	.....	.....	.....	.....	.....
Maryland Insurance Co.	635.60	645.10	.....	360.00	368.47
Massachusetts Fire & Marine	.....	.....	.....	.....	.....
Mechanics' Ins. Co. of Phila.	.....	.....	.....	.....	.....
Mechanics' & Traders'	.....	.....	.....	.....	.....
Mercantile Ins. Co.	115.00	*789.10	.....	40.70	103.24
Merchants Fire Assur. Corp.	.....	.....	.....	.....	.....
Merchants Fire Ins. Co.	279.00	423.13	.....	.....	35.33
Merchants Ins. Co. of Prov.	.....	.....	.....	.....	.....
Mercury Insurance Co.	.....	.....	.....	.....	.....

* Rain, + Rain and Flood.

TABLE 13—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE							Embezzle- ment Tornado
	Tourist Registered	Miscel- laneous	Fire	Theft	Collision	Property Damage		
Metropolitan Nat'l Ins. Co.	\$ 251.53	\$ 414.47	.....	.....	.....	.....
Michigan Fire & Marine
Milwaukee Mechanics	19.25	246.76	.....	.....	.....	.....
Minneapolis Fire & Marine
National American Fire	17.60	.....	.....	.....	.....
National-Ben Franklin Fire
Nat'l Fire Ins. Co., Hartford	211.00	137.70	.....	.....	.....	.....
National Insurance Co.	\$2,362.97	.....	\$ 135.00	\$ 232.71	\$ 595.86	.....
National Liberty Ins. Co.	1,000.00	1,300.67	219.25	.....	.....	.....
National Reserve Ins. Co.
National Security Fire	820.00	486.85	.....	3.50	.....	.....
National Union Fire	3,052.67	2,097.61	2.50	514.60	512.78	.....
Netherlands Ins. Co.
Newark Fire Ins. Co.	119.40	2,777.06	.....	163.55	.....	\$ 11.75
New Brunswick Fire Ins. Co.
New England Fire Ins. Co.
New Hampshire Fire Ins. Co.	23.95	.....	.....	.....	.....	.....
New India Assur. Co.
New York Fire Ins. Co.
N. Y. Underwriters Ins. Co.	382.80	.....	.....	.....	.....	.....
New Zealand Ins. Co.
Niagara Fire Ins. Co.	1,038.14	700.60	153.39	65.31	.....	.....
Nippon Fire Ins. Co.
North British & Mercantile	\$25.00	\$1,710.97	3,146.87	300.60	551.97	.....
North Carolina Home
Northern Assurance Co.	62.62	1,002.67	114.65	23.27	.....	52.13
Northern Ins. Co. of N. Y.	532.92	.....	.....	.....	.....	.....
North River Ins. Co.	579.21	596.85	.....	.....	.....	.....
North Star Ins. Co.	1.97	.....	.....	.....	.....	.....
Northwestern Fire & Marine	5.75	441.41	707.88	82.16	.....	3.00

FIRE INSURANCE COMPANIES

Northwestern National	1,375.66	275.02	24.35
Norwich Union Fire Ins. Soc.	231.04	825.14	360.36
Old Colony Ins. Co.	7.50	302.54	3.00
Orient Insurance Co.	21.00	336.52	3.00
Osaka Marine & Fire	43,330.01	42.75	53.25
Palatine Insurance Co.	266.45	1,223.32	14.35
Palmetto Fire Ins. Co.	10.20	85.47	83.95
Patriotic Insurance Co.	*1,971.49	743.67	327.99
Pennsylvania Fire Ins. Co.	930.55	642.00	153.00
Peoples National Fire	265.00	4,415.09	36.00
Philadelphia Fire & Marine	808.61	1,473.36	1,245.70
Phoenix Assurance Co.	9.75	508.06	113.78
Phoenix Insurance Co.	81.66	1,651.56	202.10
Pilot Reinsurance Co.	1,266.85	4.58	36.00
Potomac Insurance Co.	620.97	508.06	36.00
Preferred Risk Fire	6.96	508.06	36.00
Providence Washington	2.80	1,532.81	94.21
Provident Fire Ins. Co.	757.00	568.37	439.70
Prudential Ins. Co. (G. Britain)	3,083.99	2,874.65	682.02
Prudential Re- & Coinurance	369.99	422.94	35.35
Queen Insurance Company	81.66	1,651.56	202.10
Reins. Company "Salamandra"	4.58	508.06	113.78
Reliable Fire Ins. Co.	620.97	508.06	36.00
Reliance Insurance Co.	6.96	508.06	36.00
Republic Fire Ins. Co.	2.80	1,532.81	94.21
Rhode Island Ins. Co.	757.00	568.37	439.70
Rocky Mountain Fire	3,083.99	2,874.65	682.02
Rossia Insurance Co.	369.99	422.94	35.35
Royal Exchange Assurance	81.66	1,651.56	202.10
Royal Insurance Co.	4.58	508.06	113.78
Safeguard Ins. Co.	620.97	508.06	36.00
St. Paul Fire & Marine	6.96	508.06	36.00
Savannah Fire Ins. Co.	2.80	1,532.81	94.21
Scottish Union & National	757.00	568.37	439.70

* Rain. † Includes Theft.

United American Ins. Co.	.....	.....	.....	.....	.....	.....
United Firemen's Ins. Co.	.....	320.46	1,117.65	.....	.....	.....
United States Fire	.....	*384.67	1,402.67	272.60	182.36	.....
U. S. Merchants & Shippers	.....	.....	58.76	334.97	19.47	.....
Urbane Fire Ins. Co.	.....	†438.32	.....	.....	.....	.....
Utah Home Fire Ins. Co.	.....	.....	.....	.....	.....	.....
Victory Insurance Co.	.....	.....	620.97	508.07	.....	.....
Westchester Fire Ins. Co.	.....	.....	1,270.94	2,266.73	53.10	10.00
Western Assurance Co.	.....	.....	96.30	1,440.40	26.70	.....
Wheeling Fire Ins. Co.	.....	.....	.....	.....	.....	.....
World Auxiliary Ins. Corp.	.....	.....	.....	.....	.....	.....
World Fire & Marine	.....	.....	474.00	74.93	40.00	.....
Yorkshire Insurance Co.	.....	.....	2,044.72	7,085.52	115.33	.....

Total—Stock Fire Companies..... \$648.68 \$265.22 \$ 12,674.08 \$145,766.51 \$206,802.29 \$ 41,949.79 \$ 10,200.40 \$ 1,764.61 \$189.15

* Rain. † Rain and Flood.

THE STATE OF NEW YORK
 OFFICE OF THE COMPTROLLER OF THE CURRENCY
 ALBANY, N. Y., JANUARY 1, 1910.

TABLE 13—FIRE INSURANCE COMPANIES—NET LOSSES PAID—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE						
	Tourist Registered Baggage	Miscellaneous	Fire	Theft	Collision	Property Damage	Embezzlement Tornado
MUTUAL FIRE COMPANIES							
Atlantic Mutual Fire.....
Berkshire Mutual Fire.....
Carolina Mutual Ins. Co.....
Central Manufacturer's Mutual.....	\$ 200.90	\$ 1,370.09	\$ 1,008.23	\$ 409.10	.....	.....
Commercial Mutual Ins. Co.....
Farmers' Fire Ins. Co.....
Fitchburg Mutual Fire.....
Glen Cove Mutual Ins. Co.....
Grain Dealers Nat'l Mutual.....	43.56	.....	.....	.....	.....
Hardware Dealers' Mutual.....	32.26	.....	.....	.....	.....
Lumbermen's Mutual.....
Michigan Millers Mutual.....
Millers Mut. Fire Assn., Ill.....
Millers Mut. Fire of Texas.....
Millers National Ins. Co.....	2,014.05	4,276.91	63.15	.....	.....
Mill Owners Mutual Fire.....
Minnesota Implement Mutual.....	32.26	.....	.....	.....	.....
National Implement Mutual.....
National Retailers Mutual.....
Northwestern Mutual Fire.....	3,600.00	.....	75.00	104.87	.....
Ohio Farmers Ins. Co.....	646.68	.....	.....	.....	.....
Ohio Hardware Mutual.....
Ohio Millers Mutual.....
Pawtucket Mutual Fire.....
Pennsylvania Millers Mutual.....
Retail Hardware Mutual.....	32.25	.....	.....	.....	.....
Union Fire Ins. Co. (Lincoln).....
Total—Mutual Companies.....	\$ 6,601.96	\$ 5,647.00	\$ 1,146.38	\$ 513.97	.....	.....
Grand Total.....	\$ 648.68	\$ 12,674.08	\$ 152,368.47	\$ 212,449.29	\$ 43,096.17	\$ 10,714.37	\$ 1,764.61 \$ 189.15

TABLE 14—FIRE INSURANCE COMPANIES—NET LOSSES INCURRED—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earth- quake	Inland Navigation	Tornado and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Comotion and Explosion
Carolina Insurance Co.....						\$13,676.03		
Central Federal Fire Ins. Co.....	\$ 214.69							
Central States Fire Ins. Co.....								
Century Insurance Co.....	3,598.63			\$ 259.70				
Chicago Fire & Marine.....	1,572.82							
Christiana General Ins. Co.....	9,126.31							
Citizens Insurance Co.....	1,525.42					15,053.37	\$ 47.54	
City Ins. Co. of Pa.....								
City of New York Ins. Co.....	783.48							
Columbia Insurance Co.....	32.92					82,841.88		
Columbian Nat'l Fire Ins. Co.....	236.81							
Commerce Insurance Co.....	1,911.53						6.95	
Commercial Union Assur. Co.....	18,328.49							
Commercial Union Fire.....	1,925.70					3,144.40		
Commonwealth Ins. Co.....	4,576.19							
Concordia Fire Ins. Co.....	6,102.15							
Connecticut Fire Ins. Co.....	12,535.07							
Continental Insurance Co.....	28,085.46						6.82	
County Fire Ins. Co.....	369.77							
Delaware Insurance Co.....	212.00							
Detroit Fire & Marine.....	6,421.50							
Detroit Nat'l Fire Ins. Co.....	318.41						.31	
Dixie Fire Insurance Co.....	4,468.07						.11	
Dubuque Fire & Marine.....	3,426.22							
Eagle Fire Co. of New York.....	2,057.91							
Eagle Fire Ins. Co.....	13,642.60							\$ 15.40
Eagle, Star & Brit. Dom.....	3,333.62							
East & West Ins. Co.....	584.91							
Employers' Fire Ins. Co.....	1,261.42							

TABLE 14—FIRE INSURANCE COMPANIES—NET LOSSES INCURRED—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earth- quake	Inland Navigation and Transportation	Tornado Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Comotion and Explosion
Hudson Insurance Co.	\$ 9,989.75				\$ 350.00	\$13,249.11		
Imperial Assur. Co.	4,268.02							
Importers & Exporters	1,508.89							
Indemnity Mutual Marine		\$ 14.83		\$ 179.80				
Independence Fire								
Industrial Ins. Co.								
Ins. Co. of North America	34,652.98			24.05	1,147.66	37,989.14		
Ins. Co. of State of Pa.	26,461.95				127.42			
International Ins. Co.	82,421.10							\$ 23.03
Inter-Ocean Reins. Co.	664.00							
Inter-State Fire Ins. Co.								
Iroquois Fire Ins. Co.	240.56							
Jupiter General Ins. Co.	2,051.60					54.79		6.80
Kyodo Fire Ins. Co.								
Law Union & Rock Ins. Co.	867.70							
Liberty Bell Ins. Co.	2,826.74							
Lincoln Fire Ins. Co.	4,803.37				13.74		\$ 1.04	11.00
Liverpool & London & Globe	8,762.16			342.12	431.74			
London Assurance Corp.	17,241.68							
London & Lancashire	2,997.89							
London & Prov. Marine & Gen.	3,138.82				14.48			9.82
London & Scottish Assur. Corp.	-231.39	14.82		179.80	26.50			
Lumbermens Ins. Co.	3,517.22							
Manhattan Fire & Marine	1,017.42			17.46				
Marine Insurance Co.								
Maryland Insurance Co.								
Massachusetts Fire & Marine	-84.12							
Mechanics' Ins. Co. of Phila.	1,744.06							
Mechanics' & Traders'	2,664.17							

TABLE 14—FIRE INSURANCE COMPANIES—NET LOSSES INCURRED—BY CLASSIFICATION—
 COLORADO BUSINESS—Continued

NAME OF COMPANY	Fire	Ocean Marine	Earth- quake	Inland Navigation and Transportation	Tornado and Windstorm Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Norwich Union Fire Ins. Soc.	\$13,101.36				\$ 47.28			
Old Colony Ins. Co.	3,775.73						.05	
Orient Insurance Co.	3,055.91							
Osaka Marine & Fire	417.29							
Palatine Insurance Co.	6,969.81				37.05	\$ 1,158.65		
Palmetto Fire Ins. Co.	25.73							
Patriotic Insurance Co.	74.63							
Pennsylvania Fire Ins. Co.	13,339.20			\$ 41.37	26.00	385.60		
Peoples National Fire	3,748.39							
Philadelphia Fire & Marine	4,339.72			32.12	11.20			
Phoenix Assurance Co.	4,531.49				81.50			
Phoenix Insurance Co.	22,420.78			496.46	238.24		11.30	
Pilot Reinsurance Co.	4,652.15							
Potomac Insurance Co.	5,524.44							
Preferred Risk Fire	632.25						.22	
Providence Washington	8,175.67			267.75		19,777.78		
Provident Fire Ins. Co.	130.00							
Prudential Ins. Co. (G. Britain)	980.34			4.29	.38			
Prudential Re- & Coinurance	21,250.12				27.00			
Queen Insurance Company	11,796.98				8.37			\$ 44.10
Reins. Company "Salamandra"	10,880.58							.11
Reliable Fire Ins. Co.	425.14							
Reliance Insurance Co.	5,140.77				12.06			4.28
Republic Fire Ins. Co.	2,666.68							
Rhode Island Ins. Co.	4,571.06							.10
Rocky Mountain Fire								
Rossia Insurance Co.	18,396.56						10.21	76.00
Royal Exchange Assurance	5,554.97	\$ 6.92		80.32	126.54			
Royal Insurance Co.	10,355.72				15.00			

Millers Mut. Fire of Texas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Millers National Ins. Co.....	22,531.68	.....	.....	.....	.....	.....	.....	.....	.....
Mill Owners Mutual Fire.....	4,439.03	.....	.....	.....	.....	.....	.....	.....	.....
Minnesota Implement Mutual.....	3,213.08	.....	.....	.....	.....	.....	.....	.....	.....
National Implement Mutual.....	1,541.78	.....	.....	.....	.....	.....	.....	.....	.....
National Retailers Mutual.....	36.30	.....	.....	.....	.....	.....	.....	.....	.....
Northwestern Mutual Fire.....	8,011.26	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Farmers Ins. Co.....	12,479.66	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Hardware Mutual.....	115.91	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Millers Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pawtucket Mutual Fire.....	927.29	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Millers Mutual.....	10,067.84	.....	.....	.....	.....	.....	.....	.....	.....
Retail Hardware Mutual.....	3,233.66	.....	.....	.....	.....	.....	.....	.....	.....
Union Fire Ins. Co. (Lincoln).....	12,291.03	.....	.....	.....	.....	.....	.....	.....	.....
Total—Mutual Companies.....	\$ 134,472.96	.....	.....	.....	.....	.....	.....	.....	.....
Grand Total.....	\$1,982,995.54	\$ 1,166.89	\$37,589.16	\$18,904.36	\$787,306.04	\$ 525.52	\$ 631.52	.....	.....

RECEIVED OF THE BOARD OF DIRECTORS
 THE FOLLOWING BALANCE SHEET FOR THE YEAR ENDING
 DECEMBER 31, 1904
 ASSETS
 Cash on hand \$ 1,166.89
 Cash in bank 37,589.16
 Cash on account of reinsurance 18,904.36
 Cash on account of other companies 787,306.04
 Cash on account of other companies 525.52
 Cash on account of other companies 631.52
 Total \$ 1,982,995.54
 LIABILITIES
 Capital stock \$ 1,000,000.00
 Surplus 982,995.54
 Total \$ 1,982,995.54
 BALANCE SHEET
 DECEMBER 31, 1904
 THE BOARD OF DIRECTORS
 JAMES H. HARRIS, President
 JOHN W. HARRIS, Secretary
 JOHN W. HARRIS, Treasurer
 JOHN W. HARRIS, Auditor
 JOHN W. HARRIS, Chairman of the Board

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 Total \$ 1,982,995.54
 BALANCE SHEET
 DECEMBER 31, 1904
 THE BOARD OF DIRECTORS
 JAMES H. HARRIS, President
 JOHN W. HARRIS, Secretary
 JOHN W. HARRIS, Treasurer
 JOHN W. HARRIS, Auditor
 JOHN W. HARRIS, Chairman of the Board

TABLE 15—FIRE INSURANCE COMPANIES—NET LOSSES INCURRED—BY CLASSIFICATION—
COLORADO BUSINESS

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Registered Baggage	Mail	Miscellaneous	Fire	Theft	Collision	Property Damage	Embezzlement	Tornado
Actna Insurance Co.	\$ 39.95		\$ *175.93	\$ 283.63	\$ 3,293.66	\$ 1,760.13	\$ 611.90		
Agricultural Insurance Co.				765.88	3,139.47	390.60	810.49		
Albany Insurance Co.				533.52	4,892.26				
Allemannia Fire Ins. Co.				85.00	6.96				
Alliance Ins. Co. of Phila.				529.19	331.97	120.75	91.71		
American Alliance Ins. Co.									
American Central Ins. Co.					282.32				
American Druggists' Fire.									
American Eagle Fire Ins. Co.				1,531.32	-88.31	69.15	56.75		
American Equitable Assur. Co.									
American Insurance Co.				1,036.93	1,945.20	439.40	73.12		\$ 25.70
American National Fire.									
American Reserve Ins. Co.					.26				
American Union Ins. Co.									
Atlas Assurance Co.				2,644.66	3,469.66	19.73	218.25		
Automobile Ins. Co.				3,466.59	9,382.19				
Baltica Insurance Co.									
Baltimore American Ins. Co.					263.65				
Bankers and Shippers Ins. Co.				142.65	346.75				
Birmingham Fire Ins. Co.									
Boston Insurance Co.	49.00	\$ 42.50		16.35	315.72	560.65	74.67		
British America Assur. Co.					575.38				
British General Ins. Co.									
Buffalo Insurance Co.									
Caledonian-American Ins. Co.									
Caledonian Insurance Co.				2,225.19	2,822.19	379.91			
California Insurance Co.				1,658.66	1,226.24	856.89	172.45		
Camden Fire Ins. Association.				36.43	354.26	82.10			
Capital Fire Insurance Co.									
Carolina Insurance Co.					500.00				

Central Federal Fire Ins. Co.	93.85	543.93	42.78
Central States Fire Ins. Co.			
Century Insurance Co.	183.29		
Chicago Fire & Marine			
Christiana General Ins. Co.			
Citizens Insurance Co.	239.21	1,949.27	10.35
City Ins. Co. of Pa.			
City of New York Ins. Co.	36.00		
Columbia Insurance Co.			
Columbian Nat'l Fire Ins. Co.			
Commerce Insurance Co.	2,216.70		
Commercial Union Assur. Co.	3,210.96	312.00	31.00
Commercial Union Fire	153.94	141.94	40.00
Commonwealth Ins. Co.	835.45	1,939.30	271.40
Concordia Fire Ins. Co.			
Connecticut Fire Ins. Co.	322.12	847.45	118.90
Continental Insurance Co.	289.50	727.99	355.66
County Fire Ins. Co.			17.00
Delaware Insurance Co.			
Detroit Fire & Marine			
Detroit Nat'l Fire Ins. Co.			
Dixie Fire Insurance Co.			
Dubuque Fire & Marine			
Eagle Fire Co. of New York		24.90	60.00
Eagle Fire Ins. Co.			
Eagle, Star & Brit. Dom.	\$3,529.97		
East & West Ins. Co.			
Employers' Fire Ins. Co.		89.54	447.55
Equitable Fire Ins. Co.			
Equitable Fire & Marine	64.42	102.27	91.00
Equity Fire Ins. Co.			
Eureka-Security Fire & Marine			
Excelsior Insurance Co.			
Export Insurance Company			

* Rain. § Includes all lines Motor Vehicle.

TABLE 15—FIRE INSURANCE COMPANIES—NET LOSSES INCURRED—BY CLASSIFICATION—
COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE								
	Tourist Baggage	Registered Mail	Miscellaneous	Fire	Theft	Collision	Property Damage	Embezzlement	Tornado
Federal Fire & Marine.....				\$ 106.75	\$ 201.63	\$ 70.77	\$ 67.55		
Federal Insurance Co.....				8.25	1,216.52	39.75			
Federal Union Ins. Co.....				16.22					
Fidelity-Phenix Fire Ins. Co.....				468.56	607.61	544.70			
Fire Association of Phila.....				5,560.52	6,490.03	306.17			
Fireman's Fund Ins. Co.....				3,990.33	5,332.00	1,731.00	2,372.00	\$104.00	
Firemen's Insurance Co.....				798.45	779.59	711.58	493.96		
Fire Reassurance Company.....				.38					
First American Fire Ins. Co.....					237.77				
Franklin Fire Ins. Co.....				85.01	221.77	162.01	10.50		
Franklin National Ins. Co.....									
General Exchange Ins. Corp.....				5,687.21	15,935.88				
General Fire Assur. Co.....									
Georgia Home Insurance Co.....									
Ghirard Fire & Marine.....									
Glens Falls Ins. Co.....	\$ 64.65	\$ 125.40		718.21	942.64	447.40			
Globe Insurance Co.....									
Globe & Rutgers Fire.....				677.38					
Granite State Fire.....									
Great American Ins. Co.....				711.74	803.78	482.75		\$ 50.42	
Great Lakes Ins. Co.....									
Guaranty Fire Ins. Co.....									
Guardian Fire Assur. Corp.....									
Hamburg-American Ins. Co.....									
Hampton Roads Fire & Marine.....									
Hanover Fire Ins. Co.....				572.70	505.04	2,330.84	274.34		
Hartford Fire Ins. Co.....			\$1,467.00	3,037.60	5,387.60	6,322.01	1,100.63		
Henry Clay Fire Ins. Co.....									
Home Fire & Marine.....									
Home Insurance Co.....			*926.44	4,988.80	10,866.29	8,622.59	281.03		

Northwestern National.....	54.95	251.02	8.35	.....
Norwich Union Fire Ins. Soc.....	231.04	1,037.53	360.36	.....
Old Colony Ins. Co.....	.....	.....	.....	.....
Orland Insurance Co.....	7.50	312.54	3.00	.....
Osaka Marine & Fire.....	.....	.....	.....	.....
Palatine Insurance Co.....	21.00	336.52	.....	.....
Palmetto Fire Ins. Co.....	†3,330.01	.....	.....	.....
Patriotic Insurance Co.....	10.20	55.93	53.25	.....
Pennsylvania Fire Ins. Co.....	*1,971.49	1,193.32	14.35	.....
Peoples National Fire.....	.....	.....	.....	.....
Philadelphia Fire & Marine.....	.....	97.47	355.39	83.95
Phoenix Assurance Co.....	930.55	758.67	.....	.....
Phoenix Insurance Co.....	526.42	1,412.15	145.10	22.00
Pilot Reinsurance Co.....	.....	.....	.....	.....
Potomac Insurance Co.....	3,845.01	.....	.....	.....
Preferred Risk Fire.....	.....	.....	.....	.....
Providence Washington.....	467.28	1,473.36	1,245.70	36.00
Provident Fire Ins. Co.....	.....	9.75	.....	.....
Prudential Ins. Co. (G. Britain).....	.....	.....	.....	.....
Prudential Re- & Coinsurance.....	81.66	.....	.....	.....
Queen Insurance Company.....	951.85	2,466.56	272.10	113.78
Reins. Company "Salamandra".....	4.58	.....	.....	.....
Reliable Fire Ins. Co.....	.....	.....	.....	.....
Reliance Insurance Co.....	385.18	—1,239.42	.....	.....
Republic Fire Ins. Co.....	6.96	.....	.....	.....
Rhode Island Ins. Co.....	.....	.....	.....	.....
Rocky Mountain Fire.....	.....	.....	.....	.....
Rossia Insurance Co.....	2.80	.....	.....	.....
Royal Exchange Assurance.....	.....	1,532.81	44.21	.....
Royal Insurance Co.....	1,032.00	508.37	469.70	.....
Safeguard Ins. Co.....	.....	.....	.....	.....
St. Paul Fire & Marine.....	2,421.03	2,258.73	389.22	35.35
Savannah Fire Ins. Co.....	297.10	.....	.....	7.00
Scottish Union & National.....	369.99	422.94	.....	.....

* Rate, † Includes Theft.

TABLE 15—FIRE INSURANCE COMPANIES—NET LOSSES INCURRED—BY CLASSIFICATION—
 COLORADO BUSINESS—Continued

NAME OF COMPANY	MOTOR VEHICLE							
	Tourist Registered Baggage	Registered Mail	Miscel- laneous	Fire	Theft	Collision	Property Damage Embezzle- ment	Tornado
National Implement Mutual.....								
National Retailers Mutual.....								
Northwestern Mutual Fire.....				\$ 3,659.20		\$ 75.00	\$ 104.87	
Ohio Farmers Ins. Co.....				646.68				
Ohio Hardware Mutual.....								
Ohio Millers Mutual.....								
Pawtucket Mutual Fire.....								
Pennsylvania Millers Mutual.....								
Retail Hardware Mutual.....				32.25				
Union Fire Ins. Co. (Lincoln).....								
Total—Mutual Companies.....			\$ 5,972.56	\$ 5,113.75	\$ 1,146.38	\$ 513.97		
Grand Total.....	\$ 936.78	\$ 239.78	\$ 12,247.51	\$ 149,249.76	\$ 222,051.74	\$ 445,481.24	\$ 10,616.69	\$ 1,764.61

Life Insurance Companies 1926

Summary of the Reports to the Commissioner of Insurance on the Business of the Year 1926.

TABLE 1—THE YEAR-END BALANCE SHEETS

Company Name	Assets	Liabilities	Surplus
1. American Life Insurance Co.	100,000,000	80,000,000	20,000,000
2. Metropolitan Life Insurance Co.	150,000,000	120,000,000	30,000,000
3. Prudential Insurance Co. of New Jersey	120,000,000	90,000,000	30,000,000
4. Equitable Life Insurance Co.	80,000,000	60,000,000	20,000,000
5. Fidelity and Deposit Co. of Maryland	50,000,000	40,000,000	10,000,000
6. Mutual Life Insurance Co. of New York	70,000,000	50,000,000	20,000,000
7. New York Life Insurance Co.	90,000,000	70,000,000	20,000,000
8. Sun Life of Canada	60,000,000	45,000,000	15,000,000
9. Western Life Insurance Co.	40,000,000	30,000,000	10,000,000
10. ...	...	...	...

TABLE A—LIFE INSURANCE COMPANIES

Corporate Name of Company	Home Office	Location	President	Secretary
Acacia Mutual Life Association	Washington, D. C.	601 13th St. N. W.	Wm. Montgomery.	J. P. Yort
Aetna Life Insurance Company	Hartford, Conn.	650 Main Street	M. B. Brainard	J. B. Shlmon
American Central Life Insurance Company	Indianapolis, Ind.	8 E. Market St.	H. M. Woollen	E. A. Meyer
American Life Insurance Company, The	Denver, Colo.	511 Sixteenth St.	J. C. Burget	V. L. Tickner
American Life Insurance Company	Detroit, Mich.	408 West Fort St.	C. L. Ayres	M. O. Rowland
American National Insurance Company	Galveston, Texas	21st St. & Ave. D.	W. L. Moody, Jr.	W. J. Shaw
American Old Line Insurance Company	Omaha, Nebraska	17th & Harney Sts.	H. W. Kinglry	H. H. Wakemen
Bankers Life Company	Des Moines, Iowa	Sixth & Grand Ave.	G. S. Nollen	G. W. Fowler
Bankers National Life Insurance Company	Denver, Colorado	908 Security Bldg.	R. R. Lounsbury	W. B. Chambers
Bankers Reserve Life Insurance Company, The	Omaha, Nebraska	19th & Douglas Sts.	R. L. Robison	R. C. Wagner
Bank Savings Life Insurance Company, The	Topeka, Kansas	6th St. & Kansas Av.	E. H. Lupton, Jr.	E. E. Sallee
Business Men's Assurance Company of America	Kansas City, Mo.	Gates Building	W. T. Grant	J. C. Higdon
Capitol Life Insurance Company, The	Denver, Colorado	16th Ave. & Sherman	C. J. Daly	G. H. Beaudry
Central Life Assurance Society of the United States	Des Moines, Iowa	5th & Grand Ave.	O. C. Miller	T. C. Denny
Central Life Insurance Company of Illinois	Chicago, Ill.	720 N. Michigan Blvd.	W. H. Hinebaugh	S. B. Bradford
Central States Life Insurance Company	St. Louis, Mo.	3207 Wash. Blvd.	James A. McVoy	V. F. Larson
Columbian National Life Insurance Company, The	Boston, Mass.	77 Franklin Street	A. E. Childs	W. H. Brown
Columbus Mutual Life Insurance Company, The	Columbus, Ohio	580 E. Broad St.	C. W. Brandon	D. E. Ball
Connecticut General Life Insurance Company	Hartford, Conn.	55 Elm Street	R. W. Huntington	J. M. Laird
Connecticut Mutual Life Insurance Company, The	Hartford, Conn.	140 Garden St.	H. S. Robinson	J. H. Greene
Continental Assurance Company	Chicago, Ill.	910 S. Michigan Ave.	H. G. B. Alexander	E. G. Timme
Continental Life Insurance Company	St. Louis, Mo.	10th & Olive Sts.	E. P. Melson	J. DeWitt Mills
Equitable Life Assurance Society of the United States, The	New York, N. Y.	393 Seventh Ave.	W. A. Day	W. Alexander
Equitable Life Insurance Company of Iowa	Des Moines, Iowa	6th Ave. & Locust	H. S. Nollen	B. F. Hadley

× Farmers & Bankers Life Insurance Company, The	Wichita, Kansas	701 Beacon Bldg.	H. K. Lindsley	F. B. Jacobshagen
× Farmers Life Insurance Company, The	Denver, Colorado	410 Security Bldg.	A. A. Edwards	G. L. Frewen
× Federal Life Insurance Company	Chicago, Ill.	166 N. Michigan Ave.	I. M. Hamilton	W. E. Brimstin
× Fidelity Mutual Life Insurance Company, The	Philadelphia, Pa.	112-116 N. Broad St.	W. L. Talbot	R. F. Tull
× Franklin Life Insurance Company, The	Springfield, Ill.	812 S. Sixth St.	H. M. Merriam	Will Taylor
× Great American Life Insurance Company, The	Hutchinson, Kan.	Ave. A. & Walnut Sts.	S. M. Babbit	F. A. Hadden
× Great Northern Life Insurance Company	{ Milwaukee, Wis.	216 W. Water St.	H. G. Royer	C. O. Pauley
× Great Western Insurance Company	{ Chicago, Ill.	Westminister Bldg.	H. B. Hawley	R. D. Emery
× Guaranty Life Insurance Company, The	Des Moines, Iowa	9th & Walnut Sts.	Aug. E. Steffen	W. F. Welburg
× Guardian Life Insurance Company of America, The	Davenport, Iowa	1009 Kahl Bldg.	Carl Heye	Fred A. Goecke
× Home Life Insurance Company	New York, N. Y.	50 Union Square	E. I. Low	W. S. Gaylord
× International Life Insurance Company	New York, N. Y.	256 Broadway	W. K. Whitfield	Charles Kell
× Jefferson Standard Life Insurance Company	St. Louis, Mo.	722 Chestnut St.	Julian Price	F. E. Cann
× Kansas City Life Insurance Company	Greensboro, N. C.	Jefferson Square	J. B. Reynolds	C. N. Sears
× Liberty Life Insurance Company, The	Kansas City, Mo.	3520 Broadway	W. S. Metcalf	Eli G. Foster
× Lincoln Liberty Life Insurance Company	Topeka, Kansas	Liberty Life Bldg.	D. L. Love	Jos. Albin
× Lincoln National Life Insurance Company, The	Lincoln, Nebraska	12th & O. Streets	Arthur F. Hall	A. J. McAndless
× Manhattan Life Insurance Company	Fort Wayne, Ind.	1301-27 S. Harrison	T. E. Lovejoy	Melvin De Mott
× Massachusetts Mutual Life Insurance Company	New York, N. Y.	64-70 Broadway	W. W. McClench	B. J. Perry
× Massachusetts Protective Life Assurance Company, The	Springfield, Mass.	500 Main Street	C. A. Harrington	L. G. Hodgkins
× Metropolitan Life Insurance Company	Worcester, Mass.	18 Chestnut St.	Haley Fiske	J. S. Roberts
× Midland Life Insurance Company	New York, N. Y.	1 Madison Avenue	Daniel Boone, Jr.	J. M. Smullin
× Midland National Life Insurance Company	Kansas City, Mo.	3 E. Armour Blvd.	J. J. Bell	F. L. Bramble
× Minnesota Mutual Life Insurance Company, The	Watertown, S. D.	Midland Nat'l Bldg.	Commerce Building	H. W. Allstrom
× Missouri State Life Insurance Company	St. Paul, Minn.	1501 Locust St.	M. E. Singleton	F. H. Morgan

* Executive Office.

TABLE A—LIFE INSURANCE COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
Montana Life Insurance Company	Helena, Montana	Montana Life Bldg.	A. C. Johnson	C. E. Herfurth
Mountain States Life Insurance Company	{ Denver, Colorado	401 Denham Bldg.	W. L. Vernon	L. D. Collins
	{ *Hollywood, Calif.	512-22 Guaranty Bldg.		
Mutual Benefit Life Insurance Company, The	Newark, N. J.	750 Broad Street	J. R. Hardin	J. W. Johnson
Mutual Life Insurance Company of New York, The	New York, N. Y.	34 Nassau Street	C. A. Peabody	W. F. Dix
National Benefit Life Insurance Company, The	Washington, D. C.	609 F. St. N. West	R. H. Rutherford	S. W. Rutherford
National Life Insurance Company	Montpelier, Vt.	131 State Street	F. A. Howland	Osman D. Clark
National Life Insurance Company of the United States of America	Chicago, Illinois	29 S. LaSalle St.	Robert D. Lay	E. E. Moyer
New England Mutual Life Insurance Company	Boston, Mass.	87 Milk Street	Daniel F. Appel	F. T. Partridge
New York Life Insurance Company	New York, N. Y.	346 Broadway	D. P. Kingsley	S. M. Ballard
North American Life Insurance Company of Chicago	Chicago, Ill.	36 S. State St.	E. S. Ashbrook	F. W. Marzluff
Northern Life Insurance Company	Seattle, Wash.	1118 Fourth Ave.	D. B. Morgan	J. H. Sargent
Northwestern Life Insurance Company, Omaha, Nebraska	Omaha, Nebraska	408 S. 18th St.	G. Storz	E. I. Paulson
Northwestern Mutual Life Insurance Company, The	Milwaukee, Wis.	210 Wisconsin St.	W. D. Van Dyke	E. D. Jones
Northwestern National Life Insurance Company	Minneapolis, Minn.	Oak Grove & 15th	O. J. Arnold	M. V. Jenness
Occidental Life Insurance Company	{ Albuquerque, N. M.	3rd St. & Gold Ave.	A. B. McMillen	W. L. Noneman
	{ *Raleigh, N. C.	Professional Bldg.	H. J. Burkhard	R. J. Giles
	Los Angeles, Calif.	548 S. Spring St.		
Old Line Insurance Company of Lincoln, Nebraska, The	Lincoln, Nebraska	204 S. 11th St.	John G. Maher	E. P. Martin
Omaha Life Insurance Company	Omaha, Nebraska	Dodge St. at 15th	E. M. Searle, Jr.	H. E. Worrell
Pacific Mutual Life Insurance Company of California, The	Los Angeles, Calif.	501 W. Sixth St.	G. I. Cochran	S. F. McClung
Penn Mutual Life Insurance Company, The	Philadelphia, Pa.	6th & Walnut Sts.	W. A. Law	S. A. Smith

Peoria Life Insurance Company.....	Peoria, Illinois.....	1100 Peoria Life Bldg.	Emmet C. May...	G. B. Pattison
Phoenix Mutual Life Insurance Company..	Hartford, Conn.....	79 Elm Street.....	A. A. Welch.....	H. E. Johnson
Prairie Life Insurance Company.....	Omaha, Nebraska.....	16th & Howard Sts....	Dr. W. R. McGrew	Roy D. Hart
Provident Mutual Life Insurance Company of Philadelphia	Philadelphia, Pa.....	4th & Chestnut St....	Asa S. Wing.....	L. C. Ashton
Prudential Insurance Company of America, The	Newark, N. J.....	755-769 Broad St....	E. D. Duffield....	W. I. Hamilton
Reinsurance Life Company of America, The	Des Moines, Iowa....	911 Hubbell Bldg.....	R. M. Malpas....	E. L. Marshall
Reliance Life Insurance Company of Pittsburgh	Pittsburgh, Pa.....	5th Ave. & Wood St..	J. H. Reed.....	H. G. Scott
Rockford Life Insurance Company.....	Rockford, Ill.....	706 Rockford Nat'l Bank Bldg.....	P. A. Peterson....	F. L. Brown
Security Life Insurance Company of America, Incorporated	Richmond, Va.....	134 N. LaSalle St....	O. W. Johnson...	J. C. Seitz
Service Life Insurance Company of Lincoln, Nebraska, The.....	Chicago, Ill.....	1445 N. Street.....	B. R. Bays.....	J. L. Oeschger
State Life Insurance Company, The.....	Indianapolis, Ind....	State Life Bldg.....	H. W. Bennett...	Albert Sahn
Travelers Insurance Company, The.....	Hartford, Conn.....	700 Main Street.....	L. F. Butler.....	B. D. Flynn
Union Central Life Insurance Company, The	Cincinnati, Ohio....	1-7 W. Fourth St....	John D. Sage....	R. F. Rust
Union Mutual Life Insurance Company....	Portland, Me.....	386 Congress St....	A. L. Bates.....	S. B. Phillips
Washington Fidelity National Insurance Company	Chicago, Ill.....	North Side—1607 Howard St.....	G. R. Kendall	J. F. Ramey
West Coast Life Insurance Company.....	San Francisco, Cal...	605 Market St.....	V. Etienne, Jr.	C. C. Warner
Western Union Life Insurance Company..	Spokane, Wash.....	W. 1023 Riverside Ave.	R. L. Rutter	L. H. Millikin

* Executive Office.

TABLE B—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Incorporated		Commenced Business		Admitted to		Capital	Surplus
	Mar.	June	Mar.	June	Colorado	Mutual		
Acacia Mutual Life Assoc.	Mar. 3, 1869		Mar. 3, 1869		Aug. 7, 1923		\$ 1,186,581.90	
Aetna Life Ins. Co.	June 1850		Oct. 1850		Aug. 20, 1888		19,693,917.51	
American Central Life	Feb. 23, 1899		Apr. 1, 1899		Dec. 3, 1919		400,791.68	
American Life (Denver)	Feb. 10, 1910		Oct. 7, 1911				112,102.32	
American Life (Detroit)	Jan. 24, 1907		Oct. 19, 1907		Sept. 23, 1921		267,252.48	
American National Ins. Co.	1905		Mar. 1905		Sept. 21, 1926		2,674,001.37	
American Old Line Ins. Co.	1903		Mar. 1903		Aug. 30, 1920		51,319.63	
Bankers Life Company	June 30, 1879		Sept. 2, 1879		Nov. 6, 1911	Mutual	3,524,300.85	
Bankers Nat'l Life Ins. Co.	Aug. 28, 1922		Jan. 31, 1923			100,000.00	42,497.74	
Bankers Reserve Life Co.	Jan. 15, 1908		Mar. 3, 1908		*Apr. 20, 1911	100,000.00	1,155,628.84	
Bank Savings Life Ins. Co.	Oct. 20, 1908		Jan. 1, 1909		Oct. 27, 1926	200,000.00	240,639.03	
Business Men's Assur. Co.	June 28, 1909		Jan. 1, 1909		July 7, 1920	300,000.00	629,282.48	
Capitol Life Ins. Co.	July 1, 1905		Aug. 1, 1905			250,000.00	658,537.50	
Central Life Assur. Soc.	Feb. 18, 1896		Feb. 20, 1896		Sept. 13, 1902	Mutual	1,414,541.49	
Central Life Ins. Co.	Apr. 12, 1907		Apr. 15, 1907		July 19, 1926	400,000.00	279,148.69	
Central States Life	June 5, 1909		Nov. 4, 1910		Dec. 17, 1914	400,000.00	177,413.22	
Columbian National Life	June 5, 1902		Sept. 11, 1902		*June 3, 1911	1,500,000.00	1,102,010.34	
Columbus Mutual Life	Jan. 2, 1907		Apr. 1, 1908		Dec. 16, 1920	500,000.00	656,857.88	
Connecticut General Life	June 1865		Oct. 1865		Mar. 17, 1922	2,000,000.00	5,292,158.78	
Connecticut Mutual Life	June 15, 1846		Dec. 15, 1846		June 27, 1910	Mutual	7,317,365.65	
Continental Assur. Co.	Apr. 16, 1911		Aug. 15, 1911		July 22, 1911	500,000.00	713,468.52	
Continental Life Ins. Co.	Jan. 6, 1920		July 20, 1907		*Mar. 1, 1920	500,000.00	259,424.57	
Equitable Life Assur. Soc.	July 26, 1859		July 28, 1859		May 10, 1883	Mutual	55,203,119.88	
Equitable Life Ins. Co.	Jan. 1867		Mar. 1867		Nov. 5, 1920	700,000.00	1,654,708.57	
Farmers & Bankers Life	Feb. 2, 1910		May 1, 1911		Dec. 7, 1915	275,000.00	325,657.05	
Farmers Life Ins. Co.	Nov. 4, 1911		July 7, 1913			100,000.00	171,801.84	
Federal Life Ins. Co.	Sept. 8, 1899		May 5, 1900		*Mar. 1, 1917	300,000.00	188,451.67	
Fidelity Mutual Life	Dec. 2, 1878		Jan. 2, 1879		Feb. 21, 1885	Mutual	4,002,667.32	
Franklin Life Ins. Co.	July 23, 1884		July 23, 1884		*June 21, 1920	100,000.00	887,344.47	
Great American Life Ins. Co.	Sept. 28, 1916		Sept. 1917		Aug. 16, 1926	100,000.00	122,441.10	
Great Northern Life	May 7, 1909		May 7, 1909		July 18, 1922	250,000.00	222,008.63	
Great Western Ins. Co.	June 18, 1914		Aug. 1, 1914		*Mar. 1, 1923	250,000.00	125,000.00	

Guaranty Life Ins. Co.	Jan.	1, 1903	Feb.	1, 1903	Nov. 16, 1925	100,000.00	83,415.62
Guardian Life Ins. Co.	Apr.	10, 1860	July	16, 1860	May 10, 1883	200,000.00	3,522,456.37
Home Life Ins. Co.	Apr.	30, 1860	May	1, 1860	Jan. 27, 1885	Mutual	2,490,870.04
International Life Ins. Co.	Aug.	19, 1909	Aug.	19, 1909	*Jan. 12, 1918	937,500.00	1,195,251.02
Jefferson Standard Life.	Aug.	1907	Aug.	1907	Aug. 10, 1922	1,000,000.00	1,500,000.00
Kansas City Life Ins. Co.	May	1895	June	1895	Apr. 19, 1911	1,000,000.00	2,959,885.68
Liberty Life Ins. Co.	Mar.	22, 1919	May	6, 1919	Nov. 18, 1924	300,000.00	72,065.57
Lincoln Liberty Life.	May	14, 1919	May	14, 1919	Oct. 24, 1924	100,000.00	109,453.90
Lincoln National Life.	June	12, 1905	Sept.	1, 1905	Aug. 30, 1918	2,000,000.00	2,000,000.00
Manhattan Life Ins. Co.	May	15, 1851	Aug.	1, 1850	May 10, 1883	100,000.00	630,988.98
Massachusetts Mutual Life.	Feb.	29, 1924	July	1, 1851	Sept. 6, 1887	Mutual	16,418,711.64
Mass. Protective L. Assur.	May	1866	Jan.	1867	Oct. 24, 1924	200,000.00	193,463.15
Metropolitan Life Ins. Co.	Jan.	26, 1909	Aug.	2, 1909	Dec. 7, 1917	Mutual	122,236,122.14
Midland Life Ins. Co.	Aug.	30, 1906	Sept.	4, 1906	Apr. 10, 1922	100,000.00	89,415.21
Midland National Life.	Nov.	23, 1892	Dec.	1, 1892	July 2, 1909	300,000.00	348,273.59
Minnesota Mutual Life.	June	20, 1910	Sept.	10, 1910	Nov. 14, 1921	Mutual	1,105,793.61
Missouri State Life.	Oct.	27, 1920	Oct.	28, 1920	.....	2,000,000.00	2,768,875.05
Montana Life Ins. Co.	Jan.	31, 1845	Apr.	1845	Apr. 13, 1887	500,000.00	607,429.40
Mountain States Life.	Apr.	12, 1842	Feb.	1, 1843	May 5, 1883	200,000.00	72,031.30
Mutual Life Ins. Co. of N. Y.	Nov.	25, 1898	Jan.	1, 1899	Oct. 2, 1923	Mutual	21,616,926.89
National Benefit Life.	Nov.	13, 1848	Feb.	1, 1850	Oct. 22, 1888	Mutual	56,767,592.82
National Life Ins. Co. (Vt.)	July	25, 1868	Aug.	1, 1868	July 1, 1903	175,000.00	150,000.00
Nat'l Life Ins. Co. U. S. A.	Apr.	21, 1841	Dec.	1, 1843	Nov. 15, 1889	Mutual	6,000,870.08
New England Mutual Life.	May	2, 1835	Dec.	1, 1845	May 10, 1883	1,000,000.00	2,519,392.46
New York Life Ins. Co.	Aug.	19, 1911	Feb.	4, 1907	Apr. 26, 1921	Mutual	12,508,566.79
North American Life.	July	14, 1906	Oct.	10, 1906	June 9, 1925	Mutual	106,784,381.28
Northern Life Ins. Co.	May	9, 1919	May	17, 1919	June 26, 1924	1,000,000.00	479,919.92
Northwestern Life (Omaha).	Mar.	1857	Nov.	25, 1858	May 12, 1883	250,000.00	239,837.42
Northwestern Mutual Life.	Sept.	15, 1885	Sept.	15, 1885	*Mar. 28, 1913	155,000.00	56,021.67
Northwestern National Life.	June	30, 1906	Aug.	14, 1906	Aug. 15, 1923	Mutual	49,448,389.92
Occidental Life (New Mex.)	June	25, 1913	June	25, 1913	May 26, 1924	200,000.00	1,322,646.65
Occidental Life (Calif.)	June	25, 1913	June	25, 1913	May 26, 1924	350,000.00	120,288.80
Old Line Ins. Co. (Lincoln)	June	25, 1913	June	25, 1913	May 26, 1924	200,000.00	222,505.46

* Re-admitted. † Re-incorporated.

TABLE B—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Omaha Life Ins. Co.	Jan. 27, 1916	Feb. 3, 1916	Mar. 27, 1923	\$ 150,000.00	\$ 54,267.49
Pacific Mutual Life	Dec. 28, 1867	May 1, 1868	Oct. 26, 1885	3,000,000.00	5,429,134.27
Penn Mutual Life Ins. Co.	Feb. 24, 1847	May 25, 1847	May 15, 1883	Mutual	14,474,314.67
Peoria Life Ins. Co.	Oct. 23, 1907	Feb. 17, 1908	Dec. 27, 1924	250,000.00	233,454.69
Phoenix Mutual Life	May 1851	May 1851	Aug. 11, 1893	Mutual	5,403,646.75
Prairie Life Ins. Co.	June 24, 1913	July 16, 1913	Apr. 24, 1922	100,000.00	83,361.90
Provident Mutual Life	Mar. 22, 1865	June 1876	Mar. 17, 1902	Mutual	14,069,560.75
Prudential Ins. Co. America	1873	1876	Nov. 5, 1888	2,000,000.00	63,333,063.55
Reinsurance Life Co.	June 15, 1917	Aug. 18, 1918	Aug. 21, 1923	500,000.00	500,000.00
Reliance Life Ins. Co.	Mar. 31, 1903	May 4, 1903	*July 11, 1910	1,000,000.00	1,486,043.70
Rockford Life Ins. Co.	Feb. 17, 1909	Mar. 21, 1910	Sept. 21, 1926	200,000.00	107,156.99
Security Life Ins. Co.	Mar. 1, 1902	1902	*June 12, 1926	250,000.00	267,437.35
Service Life of Lincoln	Sept. 20, 1923	Sept. 20, 1923	Aug. 15, 1925	159,755.00	52,023.52
State Life Ins. Co. (Ind.)	Sept. 5, 1894	Sept. 24, 1894	June 29, 1898	Mutual	2,000,000.00
Travelers Ins. Co.	June 17, 1863	July 1, 1866	June 11, 1883	15,000,000.00	21,050,560.42
Union Central Life	Feb. 2, 1867	Apr. 14, 1867	Apr. 12, 1889	2,500,000.00	11,600,627.03
Union Mutual Life	July 17, 1848	Oct. 1, 1849	May 30, 1883	Mutual	1,240,665.91
Washington Fidelity Nat'l.	May 26, 1923	Sept. 7, 1923	Mar. 1, 1924	300,000.00	352,498.08
West Coast Life Ins. Co.	Feb. 8, 1915	Feb. 8, 1915	July 26, 1919	500,000.00	726,157.22
Western Union Life	Oct. 31, 1906	Nov. 23, 1906	Nov. 4, 1920	200,000.00	933,242.16

* Readmitted.

TABLE 1—LIFE INSURANCE COMPANIES—INCOME—FINANCIAL STATEMENT

NAME OF COMPANY	Ledger Assets Dec. 31, 1925	Increase in Capital	Premiums	Investment	Miscellaneous	Total Income
Acacia Mutual Life Assoc.	\$ 13,523,514.87	.....	\$ 5,997,025.90	\$ 912,436.35	\$ 177,374.73	\$ 7,086,836.98
Aetna Life Ins. Co.	217,512,986.74	\$4,657,850.00	61,493,004.13	13,618,100.86	6,630,594.34	81,741,699.33
American Central Life.	11,910,775.26	.....	3,376,914.05	791,289.14	236,383.00	4,404,586.19
American Life (Denver)	1,960,858.98	.....	452,923.13	141,302.65	49,796.54	644,022.32
American Life (Detroit)	10,114,442.04	.....	2,317,413.89	714,862.13	80,358.65	3,112,634.67
American National Ins. Co.	22,056,391.72	.....	10,436,554.05	1,449,510.80	150,894.16	12,036,959.01
American Old Line Ins. Co.	375,190.91	.....	408,792.39	16,358.77	55,381.60	480,532.76
Bankers Life Company.	76,724,654.23	.....	25,346,317.07	4,101,563.60	811,580.04	30,259,460.71
Bankers Nat'l Life Ins. Co.	401,280.06	.....	195,834.30	15,108.82	10,348.92	21,292.54
Bankers Reserve Life Co.	16,331,410.70	.....	3,658,820.56	947,230.63	80,965.65	4,687,016.84
Bank Savings Life Ins. Co.	3,100,839.55	.....	709,594.84	187,244.34	2,122.51	898,961.69
Business Men's Assur. Co.	*3,088,880.74	.....	826,832.02	173,359.35	431.11	1,000,622.48
Capitol Life Ins. Co.	7,772,567.66	.....	2,032,309.68	521,905.68	261,976.54	2,816,191.90
Central Life Assur. Soc.	20,084,015.91	100,000.00	5,652,791.51	1,103,016.38	154,111.41	6,909,919.30
Central Life Ins. Co.	6,671,735.08	.....	1,629,568.86	460,288.43	48,995.22	2,138,852.51
Central States Life.	7,041,331.20	.....	2,193,804.01	518,780.13	1,877,301.85	4,589,885.99
Columbian National Life.	*29,851,936.83	.....	5,618,049.35	1,770,394.58	262,486.02	7,651,430.45
Columbus Mutual Life.	*8,010,882.88	.....	3,025,159.04	553,201.19	242,722.97	3,821,083.20
Connecticut General Life.	*69,485,344.90	.....	20,840,584.36	4,344,417.77	873,843.44	26,058,345.57
Connecticut Mutual Life.	122,246,539.81	.....	21,090,727.61	6,545,453.22	2,055,457.65	29,691,638.48
Continental Assur. Co.	4,571,387.01	.....	2,266,821.51	270,241.76	852.80	2,537,916.07
Continental Life Ins. Co.	*9,788,972.81	.....	2,835,282.24	638,669.00	298,461.05	3,772,412.29
Equit. Life Assur. Soc.	*763,193,954.13	.....	177,351,668.08	43,850,578.91	10,984,007.80	232,186,254.79
Equitable Life Ins. Co.	64,681,416.40	.....	14,919,700.48	3,683,820.97	847,795.07	19,451,316.52
Farmers & Bankers Life.	5,771,908.08	.....	1,341,917.15	349,468.61	99,709.02	1,791,094.78
Farmers Life Ins. Co.	3,641,824.38	.....	407,764.36	206,979.03	1,356.75	616,100.14
Federal Life Ins. Co.	*8,270,038.77	.....	1,856,623.20	564,542.71	56,343.85	2,477,509.76
Fidelity Mutual Life.	63,676,474.38	.....	12,306,411.48	3,742,595.25	619,412.95	16,668,419.68
Franklin Life Ins. Co.	18,678,502.39	.....	5,229,546.31	1,077,485.27	48,301.81	6,355,333.39
Great American Life Ins. Co.	770,203.25	.....	310,334.61	49,485.41	24,632.84	384,452.86
Great Northern Life.	*3,507,980.25	.....	728,402.87	220,267.21	20,487.38	969,157.46
Great Western Ins. Co.	*805,100.99	.....	149,300.40	6,166.34	7,685.73	163,152.47

* Includes Ledger Assets of Casualty Department.

TABLE 1—LIFE INSURANCE COMPANIES—INCOME—FINANCIAL STATEMENT—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1925	Increase in Capital	Premiums	Investment	Miscellaneous	Total Income
Guaranty Life Ins. Co.	\$ 3,149,793.53	.....	\$ 1,031,456.23	\$ 174,968.42	\$ 12,339.13	\$ 1,218,763.78
Guardian Life Ins. Co.	49,891,510.73	.....	10,982,700.25	3,165,366.48	467,661.03	14,615,727.76
Home Life Ins. Co.	53,201,925.00	.....	9,027,210.25	3,009,992.28	462,926.36	12,500,128.89
International Life Ins. Co.	36,965,490.38	.....	8,456,308.41	2,231,190.39	473,794.92	11,161,288.72
Jefferson Standard Life	29,928,297.46	\$ 300,000.00	9,067,164.95	2,039,647.37	189,199.06	11,296,011.38
Kansas City Life Ins. Co.	37,383,776.06	.....	9,042,627.02	2,264,241.16	255,091.49	11,561,959.67
Liberty Life Ins. Co.	*1,987,796.58	.....	734,440.84	141,075.83	34,364.74	909,881.41
Lincoln Liberty Life	913,993.29	.....	505,404.66	48,648.07	991.21	555,043.94
Lincoln National Life	28,792,630.14	1,000,000.00	11,695,160.47	1,839,762.60	111,302.62	13,646,236.99
Manhattan Life Ins. Co.	18,534,098.63	.....	2,096,932.51	1,027,627.41	251,946.00	3,376,505.92
Massachusetts Mutual Life	219,941,916.45	.....	46,075,716.95	12,556,616.74	7,754,414.98	66,386,748.67
Mass. Protective L. Assur.	448,667.02	.....	350,406.48	24,594.35	149.29	375,150.12
Metropolitan Life Ins. Co.	*1,784,988,980.97	.....	{ Ord.243,558,071.71	{ 102,756,512.73	{ 849,706.86	{ 588,994,690.02
			{ Ind.241,830,398.72			
Midland Life Ins. Co.	3,454,209.99	.....	953,206.52	207,615.22	38,064.27	1,198,886.01
Midland National Life	4,019,543.35	.....	748,459.66	245,471.15	12,383.35	1,006,314.16
Minnesota Mutual Life	13,167,587.67	.....	3,764,455.02	775,828.63	164,479.60	4,704,763.25
Missouri State Life	*57,981,830.13	.....	17,697,127.32	4,035,385.34	669,826.43	22,402,339.09
Montana Life Ins. Co.	6,547,717.30	.....	1,553,501.53	355,813.61	129,973.47	2,039,288.61
Mountain States Life	732,271.06	35,895.00	357,006.46	59,057.45	124,718.69	540,782.60
Mutual Benefit Life	402,328,140.78	.....	68,898,895.04	21,181,242.13	3,990,506.59	94,070,733.76
Mutual Life Ins. Co. of N. Y.	736,850,649.27	.....	132,462,731.50	37,714,798.23	4,534,871.37	174,712,401.10
National Benefit Life	1,035,326.13	19,729.83	2,066,110.37	119,625.21	618,024.65	2,803,760.23
National Life Ins. Co. (Vt.)	93,947,106.19	.....	16,880,603.10	5,082,702.76	684,125.54	22,647,431.40
Nat'l Life Ins. Co. U. S. A.	*25,691,052.30	.....	4,692,127.34	1,350,316.06	182,285.63	6,224,739.03
New England Mutual Life	162,901,426.74	.....	29,764,992.65	9,002,627.47	991,466.14	39,759,086.56
New York Life Ins. Co.	1,124,076,828.53	.....	215,993,782.95	60,647,066.77	18,701,088.26	295,341,937.98
North American Life	9,773,034.95	.....	1,992,070.33	663,674.72	204,535.47	2,860,280.52
Northern Life Ins. Co.	*5,429,235.00	.....	1,783,254.44	41,838.88	127,762.65	2,239,855.97
Northwestern Life (Omaha)	781,111.00	.....	419,384.24	31,874.64	57.37	461,316.15
Northwestern Mutual Life	658,072,446.58	.....	106,867,250.17	35,167,437.46	6,018,692.72	148,053,380.35
Northwestern National Life	20,766,385.43	.....	6,327,939.28	1,231,251.87	235,324.46	7,794,515.61

Occidental Life (New Mex.)	2,603,217.58	765,078.23	175,841.63	11,189.02	952,108.88
Occidental Life (Calif.)	*11,131,219.98	2,949,116.61	722,054.84	412,533.47	4,083,704.92
Old Line Ins. Co. (Lincoln)	*1,952,124.98	767,017.07	116,510.34	8,258.39	891,785.80
Omaha Life Ins. Co.	1,516,101.46	520,999.57	104,586.05	4,604.54	630,190.16
Pacific Mutual Life	90,159,460.02	21,520,911.89	6,297,283.53	576,253.68	28,394,449.10
Penn Mutual Life Ins. Co.	299,756,528.61	52,292,341.94	17,392,473.23	3,985,831.49	73,670,646.66
Peoria Life Ins. Co.	10,890,731.16	3,842,576.81	655,966.00	121,744.10	4,620,286.91
Phoenix Mutual Life	87,017,353.35	17,802,589.88	4,865,668.60	2,161,778.02	24,830,036.50
Prairie Life Ins. Co.	845,859.45	197,028.98	46,463.04	330.74	243,822.76
Provident Mutual Life	159,790,935.39	28,058,402.76	16,887,291.05	850,562.83	46,396,256.64
Prudential Ins. Co. America	*1,332,048,472.25	{ Ord. 141,108,263.30 }	73,691,794.97	8,969,877.19	454,110,146.96
		{ Ind. 230,340,211.50 }			
Reinsurance Life Co.	1,575,572.76	500,907.09	67,172.99	6,673.24	574,753.32
Reliance Life Ins. Co.	*35,072,573.56	11,220,770.54	1,956,651.42	283,838.78	13,461,260.74
Rockford Life Ins. Co.	1,653,201.42	525,606.10	129,694.92	13,588.08	668,889.10
Security Life Ins. Co.	6,695,650.98	1,535,774.10	408,671.95	32,167.17	1,976,613.22
Service Life of Lincoln	288,080.47	596,773.46	16,635.57	19,249.79	632,658.82
State Life Ins. Co. (Ind.)	34,432,623.50	6,863,249.29	1,925,415.83	286,126.61	9,074,791.73
Travelers Ins. Co.	279,301,202.13	83,864,040.16	15,132,022.65	2,073,039.20	101,069,102.01
Union Central Life	210,822,153.80	41,079,962.10	13,345,491.21	3,205,093.47	57,630,546.78
Union Mutual Life	20,305,167.95	2,428,805.62	1,016,195.63	40,187.38	3,485,188.63
Washington Fidelity Nat'l	*1,025,170.81	{ Ord. 30,362.44 }	47,113.79	85,703.76	495,546.94
		{ Ind. 332,366.95 }			
West Coast Life Ins. Co.	11,469,408.78	3,492,227.19	898,470.31	163,784.12	4,554,481.62
Western Union Life	9,795,183.07	2,098,120.54	614,897.22	87,112.33	2,800,130.09
Totals	\$9,799,456,115.01	\$6,223,229.83	\$2,260,017,190.93	\$559,551,864.81	\$98,763,865.33

* Includes Ledger Assets of Casualty Department.

TABLE 2—LIFE INSURANCE COMPANIES—DISBURSEMENTS

NAME OF COMPANY	Death Losses, Endowments, Annuities, Cash Surrenders		Dividends to Policyholders		Interest or Dividends to Stockholders		Commissions	Miscellaneous	Total	Balance Dec. 31, 1926
	\$	%	\$	%	\$	%				
Acacia Mutual Life Assoc.	1,305,419.29	63.2	424.17	3,163,959.21	600,000.00	10,960.00	650,265.39	1,291,187.64	3,870,296.49	16,470,055.36
Aetna Life Ins. Co.	32,815,031.61	4,357.93	3,163,959.21	3,163,959.21	10,960.00	10,960.00	7,709,712.33	19,874,189.87	64,162,893.02	239,749,643.05
American Central Life	1,814,490.62	52,177.42	4,357.93	4,357.93	10,960.00	10,960.00	524,038.90	1,122,170.91	3,476,018.36	12,839,343.09
American Life (Denver)	163,919.77	28,209.84	52,177.42	52,177.42	44,000.00	44,000.00	70,738.56	128,251.23	415,086.98	2,189,794.32
American Life (Detroit)	775,192.68	215,370.24	28,209.84	215,370.24	130,000.00	130,000.00	391,693.64	523,259.79	1,762,355.95	11,464,720.76
American National Ins. Co.	3,195,211.39	7,733,728.13	215,370.24	215,370.24	130,000.00	130,000.00	2,163,683.96	3,912,259.54	9,616,825.13	24,476,825.60
American Old Line Ins. Co.	60,565.94	2,733,728.13	7,733,728.13	7,733,728.13	30,000.00	30,000.00	175,299.44	85,292.09	321,157.47	534,566.20
Bankers Life Company	11,617,362.61	7,626.06	2,733,728.13	2,733,728.13	30,000.00	30,000.00	3,148,583.77	3,746,517.97	21,236,192.48	85,747,922.46
Bankers Nat'l Life Ins. Co.	53,617.99	429,614.57	7,626.06	7,626.06	10,000.00	10,000.00	34,532.72	45,419.34	141,196.11	481,376.49
Bankers Reserve Life Co.	1,479,042.89	2,185.10	429,614.57	429,614.57	10,000.00	10,000.00	666,964.36	877,002.81	3,462,624.63	17,555,802.91
Bank Savings Life Ins. Co.	221,342.16	704.27	2,185.10	2,185.10	12,000.00	12,000.00	160,326.24	208,991.89	604,845.39	3,394,955.85
Business Men's Assur. Co.	97,313.08	204,043.59	704.27	704.27	42,000.00	42,000.00	308,792.87	238,383.01	687,193.23	3,726,446.14
Capital Life Ins. Co.	1,021,007.44	628,214.80	204,043.59	204,043.59	35,000.00	35,000.00	337,872.85	623,991.21	2,221,915.19	8,366,844.37
Central Life Assur. Soc.	1,555,783.53	127,575.49	628,214.80	628,214.80	124,000.00	124,000.00	829,203.28	1,241,080.64	4,254,282.25	22,739,652.96
Central Life Ins. Co.	486,985.07	46,491.92	127,575.49	127,575.49	64,000.00	64,000.00	420,265.42	466,473.09	1,527,150.72	7,383,436.87
Central States Life	631,025.84	115,334.40	46,491.92	46,491.92	105,000.00	105,000.00	708,010.67	1,654,825.41	5,729,014.87	9,221,307.25
Columbian National Life	3,150,214.39	452,700.49	115,334.40	115,334.40	86,447.29	86,447.29	505,620.82	562,669.81	2,266,451.87	9,566,162.95
Columbus Mutual Life	659,013.46	1,028,223.67	452,700.49	452,700.49	320,000.00	320,000.00	2,708,796.03	3,365,056.10	15,230,139.64	80,693,536.76
Connecticut General Life	7,813,063.84	4,305,715.54	1,028,223.67	1,028,223.67	80,000.00	80,000.00	545,421.58	367,011.42	1,306,653.09	5,802,649.99
Connecticut Mutual Life	9,671,020.27	118,205.11	4,305,715.54	4,305,715.54	49,421.69	49,421.69	610,636.82	740,834.97	2,551,837.27	11,213,851.06
Continental Assur. Co.	314,220.09	37,107,095.18	118,205.11	118,205.11	49,421.69	49,421.69	19,468,834.83	28,280,158.86	159,563,857.10	836,182,786.66
Continental Life Ins. Co.	1,022,738.68	2,707,095.18	37,107,095.18	37,107,095.18	49,000.00	49,000.00	1,834,855.53	2,512,499.87	10,910,643.18	73,222,089.74
Equit. Life Assur. Soc.	74,947,763.23	72,860.74	2,707,095.18	2,707,095.18	27,500.00	27,500.00	217,387.70	329,829.68	1,104,473.25	6,458,629.61
Equitable Life Ins. Co.	3,805,635.94	38,914.94	72,860.74	72,860.74	30,000.00	30,000.00	18,924.08	283,489.96	585,141.22	3,672,783.30
Farmers & Bankers Life	456,952.13	122,180.25	38,914.94	38,914.94	30,000.00	30,000.00	307,410.00	616,531.99	1,866,244.88	8,965,334.06
Farmers Life Ins. Co.	243,812.24	2,528,647.76	122,180.25	122,180.25	20,000.00	20,000.00	1,441,620.05	1,854,634.60	11,689,636.26	68,655,257.80
Fidelity Life Ins. Co.	790,122.64	248,892.47	38,914.94	38,914.94	20,000.00	20,000.00	891,019.51	1,028,207.09	4,315,222.03	20,718,613.75
Franklin Mutual Life	5,864,603.85	41,252.56	2,528,647.76	2,528,647.76	30,000.00	30,000.00	121,305.65	73,099.27	294,138.51	860,517.60
Franklin Life Ins. Co.	2,187,102.96	251,319.13	41,252.56	41,252.56	30,000.00	30,000.00	129,484.13	222,692.51	633,495.77	3,837,015.82
Great American Life Ins. Co.	58,481.03	251,319.13	41,252.56	41,252.56	30,000.00	30,000.00	129,484.13	222,692.51	633,495.77	3,837,015.82
Great Northern Life	251,319.13	251,319.13	41,252.56	41,252.56	30,000.00	30,000.00	129,484.13	222,692.51	633,495.77	3,837,015.82

Great Western Ins. Co.....	10,022.55	8,673.50	42,447.02	25,627.74	86,770.81	*921,391.08
Guaranty Life Ins. Co.....	228,841.34	4,286.77	7,000.00	259,929.72	694,517.11	3,674,040.20
Guardian Life Ins. Co.....	4,387,166.27	2,374,527.93	60.00	1,837,026.60	10,130,293.45	54,376,945.04
Home Life Ins. Co.....	5,328,151.15	1,744,812.95	.....	987,269.80	1,518,980.02	56,122,839.97
International Life Ins. Co....	3,192,932.61	686,458.77	174,863.33	1,267,657.20	2,825,276.24	39,979,590.95
Jefferson Standard Life.....	3,218,818.50	748,435.81	318,333.33	1,356,819.01	1,629,317.43	34,252,584.76
Kansas City Life Ins. Co....	2,898,573.20	419,932.60	120,000.00	1,757,999.33	6,787,174.53	42,158,561.20
Liberty Life Ins. Co.....	165,986.02	98,589.84	.....	123,496.42	164,137.45	*2,348,112.21
Lincoln Liberty Life.....	59,946.75	6,640.75	31,000.00	123,953.99	306,719.58	1,162,317.70
Lincoln National Life.....	3,978,818.76	172,369.00	200,000.00	1,812,511.38	2,123,635.46	35,151,522.53
Manhattan Life Ins. Co.....	2,037,608.95	209,514.73	33,194.43	234,655.87	3,107,046.73	18,803,557.82
Massachusetts Mutual Life...	16,998,634.02	9,074,777.80	.....	5,234,875.81	8,260,690.05	39,568,977.68
Mass. Protective L. Assur....	23,082.14	.....	.....	64,862.95	33,159.42	702,712.63
Metropolitan Life Ins. Co. {	94,589,116.72	22,998,286.94	.....	20,579,803.63	118,942,914.71	*2,029,855,868.30
Midland Life Ins. Co.....	360,110.67	57,179.66	16,000.00	245,674.60	229,217.43	908,182.36
Midland National Life.....	345,776.51	28,438.41	20,962.50	120,623.15	161,672.88	676,873.45
Minnesota Mutual Life.....	1,331,182.28	635,289.41	.....	613,788.33	764,530.74	3,344,790.76
Missouri State Life.....	7,173,133.87	966,738.44	240,000.00	2,292,480.67	3,404,535.66	*66,297,525.20
Montana Life Ins. Co.....	429,217.47	159,601.92	40,000.00	277,152.40	367,483.62	7,313,550.50
Mountain States Life.....	116,208.83	9,412.49	.....	71,147.88	172,853.48	939,325.98
Mutual Benefit Life.....	32,148,294.22	17,621,597.60	.....	7,204,494.71	6,586,306.70	432,838,181.31
Mutual Life Ins. Co. of N. Y	62,456,787.83	35,065,971.34	.....	12,601,015.54	16,136,373.87	785,302,901.79
National Benefit Life.....	756,755.64	.....	10,470.72	645,472.07	1,053,287.32	2,465,985.75
National Life Ins. Co. (Vt.)..	8,246,712.20	4,564,651.85	.....	2,000,375.42	2,162,498.91	16,974,238.38
Nat'l Life Ins. Co. U. S. A....	2,773,658.40	211,954.59	250,000.00	604,059.96	1,081,817.96	*27,022,312.68
New England Mutual Life...	11,435,088.37	6,519,410.24	.....	3,345,533.75	3,183,081.88	24,483,114.24
New York Life Ins. Co.....	80,216,834.15	60,258,085.32	.....	21,166,674.70	32,245,416.73	193,887,060.90
North American Life.....	831,973.14	.....	200,437.62	282,600.75	703,265.78	2,018,265.29
Northern Life Ins. Co.....	297,663.49	173,959.45	25,000.00	439,042.41	507,337.44	*6,272,685.11
Northwestern Life (Omaha)..	239,467.30	25,064.15	.....	11,102,600.64	118,312.65	746,982.41
Northwestern Mutual Life...	46,145,793.52	31,125,996.05	.....	11,407,932.15	10,366,574.52	707,079,580.49
Northwestern National Life..	1,730,932.85	1,048,032.96	.....	886,282.34	1,181,337.04	4,846,634.99
Occidental Life (New Mex.)..	261,455.99	6,611.66	20,000.00	191,949.54	187,033.03	2,888,276.24

* Includes Balance of Casualty Dept.

TABLE 2—LIFE INSURANCE COMPANIES—DISBURSEMENTS—Continued

NAME OF COMPANY	Death Losses, Endowments, Annuities, Cash Surrenders		Dividends to Policyholders	Interest or Dividends to Stockholders	Commissions	Miscellaneous	Total	Balance	
								Dec. 31, 1926	
Occidental Life (Calif.).....	\$ 936,282.10	\$ 285,075.30	\$ 25,125.40	\$ 434,218.78	\$ 969,371.43	\$ 2,650,073.01	*\$ 12,694,241.07		
Old Line Ins. Co. (Lincoln)...	128,273.64	1,667.13	.....	191,114.49	196,987.88	518,043.14	*2,331,915.42		
Omaha Life Ins. Co.....	123,529.93	25,558.82	7,485.00	102,895.80	173,293.05	433,292.60	1,712,999.02		
Pacific Mutual Life.....	7,980,670.55	2,971,053.87	150,000.00	3,033,176.27	3,730,746.81	17,865,647.50	100,688,261.62		
Penn Mutual Life Ins. Co...	25,131,209.29	12,575,234.64	.....	5,997,996.37	7,343,572.83	51,048,013.13	322,379,162.14		
Peoria Life Ins. Co.....	1,086,070.38	118,268.37	40,000.00	649,934.44	963,209.48	2,857,482.67	12,653,535.40		
Phoenix Mutual Life.....	6,958,519.37	3,121,456.32	.....	1,595,996.88	3,834,349.11	15,510,321.68	96,337,068.17		
Prairie Life Ins. Co.....	66,215.36	86.94	.....	41,957.94	72,057.48	180,317.72	909,364.49		
Prudential Mutual Life.....	13,517,348.86	5,395,263.21	.....	2,876,394.17	3,386,857.95	25,175,894.19	181,011,327.84		
Prudential Ins. Co. America..	113,927,870.82	50,650,309.43	460,000.00	50,371,397.00	45,648,638.74	261,058,215.99	*1,525,100,280.73		
Reinsurance Life Co.....	267,553.48	.....	60,000.00	7,993.49	109,972.93	445,519.90	1,704,806.18		
Rellance Life Ins. Co.....	3,028,090.45	1,190,035.66	60,000.00	1,946,865.69	1,725,546.48	7,950,538.28	*40,587,461.31		
Rockford Life Ins. Co.....	173,912.67	3,257.36	12,000.00	135,979.48	162,031.57	487,181.08	1,834,909.44		
Security Life Ins. Co.....	692,646.70	.....	25,000.00	291,938.95	401,903.84	1,411,489.49	7,260,774.71		
Service Life of Lincoln.....	185,188.21	26,936.46	.....	178,470.46	84,858.88	475,454.01	455,040.28		
State Life Ins. Co. (Ind.)...	3,071,449.29	1,370,541.58	.....	1,253,918.45	1,002,621.41	6,698,530.73	36,808,884.50		
Travelers Ins. Co.....	34,592,274.16	387,679.90	1,440,000.00	9,630,210.84	15,089,201.13	61,139,366.03	319,230,938.11		
Union Central Life.....	18,871,220.45	8,177,633.98	150,000.00	4,586,880.79	6,909,388.63	38,695,123.85	229,757,576.73		
Union Mutual Life.....	2,267,123.66	469,849.85	.....	210,246.04	519,334.05	3,466,553.60	20,323,802.98		
Washington Fidelity Nat'l...	55,770.54	.....	.....	79,541.75	281,943.33	417,255.62	*1,185,461.02		
West Coast Life Ins. Co.....	1,440,452.33	206,274.76	59,978.82	562,762.82	1,086,670.32	3,056,139.09	12,967,751.31		
Western Union Life.....	873,885.62	102,436.56	16,000.00	197,564.48	596,087.36	1,785,974.02	10,809,339.14		
Totals.....	\$867,946,690.13	\$359,055,189.68	\$6,082,240.13	\$234,209,134.64	\$396,074,597.81	\$ 1,863,367,852.49	\$10,863,167,072.80		

* Includes Balance of Casualty Dept.

TABLE 3—LIFE INSURANCE COMPANIES—ADMITTED ASSETS

NAME OF COMPANY	Real Estate (Less Encumbrances)		Mortgage Loans		Bonds and Stocks		Miscellaneous		Total
	\$		\$		\$		\$		
Acacia Mutual Life Assoc.	627,622.40		11,429,854.45		1,155,200.00		5,845,231.31		19,067,908.16
Aetna Life Ins. Co.	1,981,118.88		89,770,836.14		122,303,176.62		48,895,572.55		*300,408,821.00
American Central Life.	947,683.81		7,876,637.04		1,510,707.88		3,527,474.57		13,862,503.30
American Life (Denver)	214,455.76		1,094,894.85		348,502.78		589,282.12		2,247,135.51
American Life (Detroit)	668,863.05		8,375,152.85		42,834.75		2,710,889.87		11,797,740.02
American National Ins. Co.	1,280,261.02		9,120,537.18		10,360,073.45		5,034,862.39		25,795,734.04
American Old Line Ins. Co.	9,975.36		291,400.00		115,161.18		163,117.90		579,654.44
Bankers Life Company	1,358,764.20		64,256,477.24		8,835,599.15		16,262,772.62		90,713,613.21
Bankers Nat'l Life Ins. Co.			185,784.75		77,846.44		236,439.18		500,070.37
Bankers Reserve Life Co.	793,216.24		1,326,370.18		11,282,290.00		4,436,909.27		17,838,785.69
Bank Savings Life Ins. Co.	19,920.76		2,392,869.60		192,200.00		914,231.72		3,519,222.08
Business Men's Assur. Co.	27,167.14		2,539,907.80		921,486.59		491,615.49		*3,937,616.33
Capitol Life Ins. Co.	593,067.76		5,062,857.81		676,942.25		2,257,423.90		8,590,291.72
Central Life Assur. Soc.	609,721.76		16,883,248.78		903,426.10		4,827,854.83		23,224,251.47
Central Life Ins. Co.	1,895,811.52		3,805,287.05		128,557.50		1,783,842.25		7,613,498.32
Central States Life.	773,326.29		5,507,537.71		350,213.46		2,859,362.23		9,490,439.69
Columbian National Life.	1,173,400.00		7,223,219.57		16,580,925.21		7,795,786.52		*32,887,598.88
Columbus Mutual Life.	999,017.36		7,101,855.41		361,439.14		1,481,051.14		*9,943,559.00
Connecticut General Life.	4,243,223.67		40,458,020.17		26,861,534.13		14,770,754.58		*86,602,009.30
Connecticut Mutual Life.	2,433,958.42		40,848,836.70		72,875,488.00		25,256,507.47		131,414,890.59
Continental Assur. Co.			4,018,725.62		1,217,045.00		1,143,611.43		*6,404,089.51
Continental Life Ins. Co.	1,399,624.59		6,413,347.46		144,606.63		3,289,302.73		*11,651,848.99
Equit. Life Assur. Soc.	18,430,412.40		345,974,602.00		350,621,436.82		154,527,368.12		*869,604,875.65
Equitable Life Ins. Co.	3,500,366.69		53,485,834.23		4,710,795.52		15,109,595.44		76,806,951.88
Farmers & Bankers Life.	71,000.00		2,975,654.24		1,931,310.73		1,684,046.15		6,662,011.12
Farmers Life Ins. Co.	714,170.90		1,498,194.08		325,100.00		1,223,919.74		3,772,384.72
Federal Life Ins. Co.	740,635.13		5,984,817.50		356,598.75		2,079,140.75		*9,337,961.55
Fidelity Mutual Life.	1,472,215.27		31,697,607.92		22,206,889.83		15,488,327.97		70,865,040.99
Franklin Life Ins. Co.	570,925.58		13,748,368.28		1,193,046.50		6,176,650.26		21,688,990.62
Great American Life Ins. Co.	75,000.00		557,125.00		85,982.82		172,631.28		890,739.08
Great Northern Life.	33,334.89		2,395,518.68		759,872.96		740,663.84		*3,991,585.17
Great Western Ins. Co.	87,389.03		327,502.92		421,521.58		75,743.72		*943,608.57

* Includes Admitted Assets of Casualty Department.

TABLE 3—LIFE INSURANCE COMPANIES—ADMITTED ASSETS—Continued

NAME OF COMPANY	Real Estate (Less Encumbrances)		Mortgage Loans		Bonds and Stocks		Miscellaneous		Total
	\$		\$		\$		\$		
Guaranty Life Ins. Co.	113,274.57		2,647,869.28		108,463.84		942,897.51		3,812,505.25
Guardian Life Ins. Co.	1,982,907.70		32,935,602.84		10,116,459.37		11,708,424.84		56,743,394.75
Home Life Ins. Co.	1,500,000.00		17,349,275.00		25,555,885.50		13,351,058.34		57,756,218.34
International Life Ins. Co.	2,008,330.29		22,726,815.20		2,420,303.50		12,927,826.57		40,083,275.56
Jefferson Standard Life	3,821,450.32		19,372,214.04		2,058,400.26		10,589,742.98		35,841,807.60
Kansas City Life Ins. Co.	2,950,326.85		27,801,288.14		1,192,900.05		12,083,243.22		44,027,758.26
Liberty Life Ins. Co.	83,398.29		1,176,869.17		508,463.53		680,618.51		*2,451,808.05
Lincoln Liberty Life			18,400.00		976,437.14		254,794.94		1,249,632.08
Lincoln National Life	3,180,114.47		27,203,385.50				6,796,744.74		37,180,244.71
Manhattan Life Ins. Co.	1,475,367.98		10,135,140.13		2,877,612.50		4,847,024.76		19,335,144.87
Massachusetts Mutual Life	5,243,204.63		123,209,876.50		76,536,026.26		53,824,156.76		258,813,264.15
Mass. Protective L. Assur.			185,600.00		502,771.92		137,884.72		826,256.64
Metropolitan Life Ins. Co.	28,970,688.53		974,069,109.74		855,750,369.93		248,827,089.66		*2,108,004,385.30
Midland Life Ins. Co.	167,073.01		2,461,997.96		280,992.75		981,798.22		3,891,861.94
Midland National Life	426,823.66		2,048,498.22		652,921.89		1,292,414.57		4,420,658.34
Minnesota Mutual Life	740,231.05		6,033,417.90		4,466,860.08		3,968,512.92		15,209,021.95
Missouri State Life	5,654,192.07		38,923,323.28		3,802,567.98		22,078,634.66		*70,554,896.66
Montana Life Ins. Co.	579,795.33		1,395,320.18		3,591,805.66		1,930,975.07		7,497,896.24
Mount States Life	93,213.62		232,562.66		487,482.92		191,027.67		1,004,286.87
Mutual Benefit Life	6,536,201.85		195,478,487.38		142,475,335.92		108,973,765.41		453,483,790.56
Mutual Life Ins. Co. of N. Y.	9,247,732.14		176,566,225.00		486,223,780.53		126,114,390.01		798,152,133.68
National Benefit Life	283,050.00		15,000.00		756,107.00		403,496.69		1,457,653.69
National Life Ins. Co. (Vt.)	2,242,564.58		48,802,966.96		32,022,196.02		21,915,974.30		104,983,702.46
Natl Life Ins. Co. U. S. A.	2,999,403.75		11,307,434.24		7,918,362.20		8,284,080.94		*30,528,623.68
New England Mutual Life	3,129,424.00		44,399,265.13		97,603,492.00		39,306,020.50		184,438,201.63
New York Life Ins. Co.	11,632,696.70		428,755,887.92		584,117,675.22		242,559,606.20		1,267,065,866.04
North American Life	454,133.86		6,735,909.35		1,196,527.50		2,638,504.68		11,025,075.39
Northern Life Ins. Co.	300,000.00		2,612,445.13		1,888,261.70		1,780,896.73		*6,753,951.46
Northwestern Life (Omaha)	15,020.53		328,850.00		349,638.46		97,696.31		791,205.30
Northwestern Mutual Life	3,052,656.55		318,608,615.12		267,435,702.55		139,669,336.73		728,766,310.95
Northwestern National Life	1,542,829.45		9,283,414.73		7,377,608.45		6,672,613.16		24,876,465.79
Occidental Life (New Mex.)	160,625.46		1,048,253.79		664,344.75		1,182,996.66		3,056,250.66

Occidental Life (Calif.).....	931,071.75	7,314,464.65	1,209,565.69	4,129,897.23	*13,585,653.44
Old Line Ins. Co. (Lincoln).....	117,499.50	1,556,925.36	285,666.49	430,930.85	*2,392,592.24
Omaha Life Ins. Co.....	136,962.19	660,372.62	497,215.28	481,945.09	1,776,495.18
Pacific Mutual Life.....	7,592,688.99	49,877,303.12	18,173,353.57	29,365,265.02	*117,113,076.20
Penn Mutual Life Ins. Co.....	2,759,444.42	167,340,804.30	95,125,871.00	74,019,249.10	339,245,368.82
Peoria Life Ins. Co.....	2,559,003.34	6,472,586.99	766,201.00	3,220,609.56	13,018,400.89
Phoenix Mutual Life.....	3,907,532.33	48,439,698.04	29,617,971.04	19,362,622.80	101,327,824.21
Prairie Life Ins. Co.....	60,186.47	477,084.06	158,070.76	255,872.19	951,213.48
Provident Mutual Life.....	1,895,662.56	74,424,370.01	79,589,932.04	32,814,168.61	188,724,133.22
Prudential Ins. Co. America.....	21,432,346.14	758,621,588.97	630,498,852.48	161,920,345.16	*1,572,185,484.51
Reinsurance Life Co.....	287,993.53	798,164.00	548,512.91	181,713.95	1,816,384.39
Reliance Life Ins. Co.....	190,000.00	1,432,090.00	29,937,118.66	10,170,525.86	*41,977,993.50
Rockford Life Ins. Co.....	100,000.00	1,461,447.98	30,200.00	310,944.76	1,902,582.74
Security Life Ins. Co.....	34,810.53	2,609,768.32	3,154,327.48	1,728,510.88	7,527,417.21
Service Life of Lincoln.....	45,000.00	217,725.00	111,000.00	148,832.94	522,557.94
State Life Ins. Co. (Ind.).....	969,460.33	21,827,926.20	3,223,072.85	12,386,273.08	38,406,732.46
Travelers Ins. Co.....	10,700,967.21	110,630,471.12	154,106,497.50	69,369,947.30	*432,005,902.79
Union Central Life.....	12,647,637.04	162,876,538.63	5,253,526.88	61,576,100.46	242,353,803.01
Union Mutual Life.....	487,250.75	787,851.11	14,510,817.92	4,083,956.84	19,869,876.62
Washington Fidelity Nat'l.....	40,000.00	228,666.65	581,790.00	323,810.84	*1,172,855.63
West Coast Life Ins. Co.....	964,613.50	4,670,928.20	3,861,205.45	4,203,144.33	13,699,891.48
Western Union Life.....	573,282.91	5,457,661.06	1,843,802.56	3,382,785.66	11,257,532.19
Totals.....	\$216,465,794.61	\$4,776,682,640.09	\$4,354,888,146.09	\$1,952,745,144.33	\$11,439,572,731.92

* Includes Admitted Assets of Casualty Dept.

TABLE 4—LIFE INSURANCE COMPANIES—LIABILITIES

NAME OF COMPANY	Reserve	Miscellaneous	Capital	Surplus	Total
Acacia Mutual Life Assoc.....	17,129,413.23	751,913.03	Mutual	1,186,581.90	19,067,908.16
Aetna Life Ins. Co.....	218,458,970.00	16,376,695.01	*\$14,657,350.00	†19,693,917.51	‡300,408,821.00
American Central Life.....	12,744,637.26	580,074.36	137,000.00	400,791.68	13,862,503.30
American Life (Denver).....	1,644,411.15	390,622.04	100,000.00	112,102.32	2,247,135.51
American Life (Detroit).....	10,806,241.75	524,245.79	200,000.00	267,252.48	11,797,740.02
American National Ins. Co.....	21,302,474.00	819,258.67	1,000,000.00	2,674,001.37	25,795,734.04
American Old Line Ins. Co.....	390,723.29	37,611.52	100,000.00	51,319.63	579,654.44
Bankers Life Company.....	74,760,402.79	12,428,909.57	Mutual	3,524,300.85	90,713,613.21
Bankers Nat'l Life Ins. Co.....	341,215.70	16,356.93	100,000.00	42,497.74	500,070.37
Bankers Reserve Life Co.....	15,047,083.22	1,536,073.63	100,000.00	1,155,628.84	17,838,785.69
Bank Savings Life Ins. Co.....	2,909,486.11	169,096.94	200,000.00	240,639.03	3,519,222.08
Business Men's Assur. Co.....	941,416.16	45,974.14	*300,000.00	†629,282.48	‡3,937,616.33
Capital Life Ins. Co.....	6,671,048.08	1,010,706.14	250,000.00	658,537.50	8,590,291.72
Central Life Assur. Soc.....	20,003,098.45	2,023,155.45	Mutual	1,197,997.57	23,224,251.47
Central Life Ins. Co.....	6,196,692.27	737,657.36	400,000.00	279,148.69	7,613,498.32
Central States Life.....	8,284,267.32	628,759.15	400,000.00	177,413.22	9,490,439.69
Columbian National Life.....	28,889,951.00	1,092,017.74	*1,500,000.00	†1,102,010.34	‡32,887,598.88
Columbus Mutual Life.....	7,481,033.17	1,280,777.24	*500,000.00	†656,857.88	‡9,943,559.00
Connecticut General Life.....	70,488,378.59	6,090,235.30	*2,000,000.00	†5,292,158.78	‡86,602,009.30
Connecticut Mutual Life.....	119,069,461.51	15,028,063.43	Mutual	7,317,365.65	141,414,890.59
Continental Assur. Co.....	4,934,300.58	223,724.38	*500,000.00	†713,468.52	‡6,404,089.51
Continental Life Ins. Co.....	10,006,563.16	448,756.07	*500,000.00	†259,424.57	‡11,651,848.99
Equit. Life Assur. Soc.....	748,552,933.50	63,052,056.83	Mutual	†55,203,119.88	‡869,604,875.65
Equitable Life Ins. Co.....	64,934,041.00	9,518,202.31	700,000.00	1,654,708.57	76,806,951.88
Farmers & Bankers Life.....	4,540,344.05	1,521,010.02	275,000.00	325,657.05	6,662,011.12
Farmers Life Ins. Co.....	3,199,087.06	301,515.82	100,000.00	171,801.84	3,772,384.72
Federal Life Ins. Co.....	6,915,226.62	486,159.50	*300,000.00	†188,451.67	‡9,337,961.55
Fidelity Mutual Life.....	60,551,971.90	6,310,401.77	Mutual	4,002,667.32	70,865,040.99
Franklin Life Ins. Co.....	19,969,730.00	731,916.15	100,000.00	887,344.47	21,688,990.62
Great American Life Ins. Co.....	585,731.70	82,566.28	100,000.00	122,441.10	890,739.08
Great Northern Life.....	3,039,534.27	48,083.26	*250,000.00	†222,008.63	‡3,991,585.17
Great Western Ins. Co.....	136,191.02	30,339.67	*250,000.00	†125,000.00	‡943,608.57

TABLE 4—LIFE INSURANCE COMPANIES—LIABILITIES—Continued

NAME OF COMPANY	Reserve	Miscellaneous	Capital	Surplus	Total
Occidental Life (Calif.).....	\$ 11,181,050.40	\$ 1,758,920.12	*\$ 350,000.00	†\$ 222,505.46	‡\$ 13,585,653.44
Old Line Ins. Co. (Lincoln).....	1,883,810.31	146,398.53	*200,000.00	†117,247.67	‡2,392,592.24
Omaha Life Ins. Co.....	1,531,339.80	40,887.89	150,000.00	54,267.49	1,776,495.18
Pacific Mutual Life.....	93,927,793.00	7,891,146.34	*3,000,000.00	†5,429,134.27	‡117,113,076.20
Penn Mutual Life Ins. Co.....	280,478,889.74	44,292,164.41	Mutual	‡14,474,314.67	‡39,245,368.82
Peoria Life Ins. Co.....	11,788,338.72	746,607.48	250,000.00	233,454.69	13,018,400.89
Phoenix Mutual Life.....	84,382,356.13	10,941,821.33	Mutual	‡5,403,646.75	‡101,327,824.21
Prairie Life Ins. Co.....	744,514.95	23,336.63	100,000.00	83,361.90	951,213.48
Provident Mutual Life.....	164,367,870.12	10,286,702.35	Mutual	‡14,069,560.75	‡188,724,133.22
Prudential Ins. Co. America.....	1,428,253,182.00	78,565,351.71	*2,000,000.00	†63,333,063.55	‡1,572,185,484.51
Reinsurance Life Co.....	442,705.61	373,678.78	500,000.00	500,000.00	1,816,384.39
Reliance Life Ins. Co.....	36,136,157.47	2,938,977.33	*1,000,000.00	†1,486,043.70	‡41,977,993.50
Rockford Life Ins. Co.....	1,562,900.00	32,535.75	200,000.00	107,156.99	1,902,592.74
Security Life Ins. Co.....	6,638,998.44	370,981.42	250,000.00	267,437.35	7,527,417.21
Service Life of Lincoln.....	261,214.76	49,564.56	159,755.00	52,023.52	522,557.94
State Life Ins. Co. (Ind.).....	34,555,096.85	1,851,635.61	Mutual	2,000,000.00	38,406,732.46
Travelers Ins. Co.....	318,566,617.07	10,805,793.48	*15,000,000.00	†21,050,560.42	‡432,005,902.79
Union Central Life.....	210,540,630.52	17,712,545.46	2,500,000.00	11,600,627.03	242,353,803.01
Union Mutual Life.....	18,203,608.00	425,602.71	Mutual	1,240,665.91	19,869,876.62
Washington Fidelity Nat'l.....	141,075.00	129,743.37	*300,000.00	†352,498.08	‡1,172,855.33
West Coast Life Ins. Co.....	11,516,340.90	957,393.36	500,000.00	726,157.22	13,699,891.48
Western Union Life.....	9,370,482.85	753,807.18	200,000.00	933,242.16	11,257,532.19
Totals.....	\$9,807,218,218.65	\$775,648,801.52	\$63,497,105.00	\$671,392,205.63	\$11,439,572,731.92

* Includes Capital of Casualty Dept. † Includes Surplus of Casualty Dept. ‡ Includes Liabilities of Casualty Dept. † Confingency Reserve.

TABLE 5—POLICY EXHIBIT—LIFE INSURANCE COMPANIES

LIFE INSURANCE COMPANIES

NAME OF COMPANY	In force			Written			Terminated			In Force		
	Dec. 31, 1925			During Year			During Year			Dec. 31, 1926		
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia Mutual Life Assoc.....	97,920	\$ 196,145,636	19,800	\$ 53,879,159	9,568	\$ 23,748,049	108,152	\$ 226,276,746				
Aetna Life Ins. Co.....*	452,536	2,495,741,615	126,598	966,792,044	69,747	531,513,192	509,387	2,931,020,467				
American Central Life.....	58,597	185,370,153	15,554	64,674,050	9,931	37,605,804	64,220	212,438,399				
American Life (Denver).....	6,599	12,514,647	1,645	3,292,609	1,124	2,244,907	7,120	13,562,349				
American Life (Detroit).....	35,081	75,809,525	5,239	16,745,038	3,644	8,175,481	36,676	84,339,082				
American National Ins. Co.....	69,772	105,080,490	34,368	53,163,720	22,538	35,212,513	81,602	123,031,697				
{*Ord.	922,393	198,102,006	562,523	188,701,026	402,087	126,256,714	1,082,829	260,546,318				
{Ind.	7,799	14,812,750	3,922	6,783,633	3,918	7,769,126	7,803	13,827,257				
American Old Line Ins. Co.....	324,751	843,562,924	49,552	158,333,502	29,495	92,417,063	344,808	909,479,363				
Bankers Life Company.....	1,495	5,729,975	1,910	2,349,428	480	1,266,638	2,925	6,812,765				
Bankers Nat'l Life Ins. Co.....	54,339	101,533,637	13,426	26,733,336	9,354	17,919,921	58,411	110,347,052				
Bankers Reserve Life Co.....	11,352	23,382,545	3,916	10,326,335	2,007	4,372,840	13,261	29,336,040				
Bank Savings Life Ins. Co.....	13,675	26,119,075	10,937	19,328,135	6,003	10,179,100	18,609	35,268,110				
Business Men's Assur. Co.....	21,967	69,037,322	4,489	41,430,315	3,708	18,291,668	22,748	92,176,969				
Capitol Life Ins. Co.....*	79,496	155,482,575	15,293	35,822,914	9,744	21,503,985	85,045	169,801,504				
Central Life Assur. Soc.....	26,404	51,295,067	7,577	15,621,648	3,978	8,863,271	30,003	58,053,444				
Central Life Ins. Co.....	33,553	69,134,520	14,548	33,004,899	5,813	13,565,806	42,288	88,573,613				
Central States Life.....	64,280	191,765,526	9,076	38,221,648	6,404	25,572,343	66,952	204,414,831				
{*Ord.	663	126,560	2	439	131	18,308	534	108,691				
{Ind.	41,501	80,435,382	8,522	21,765,812	5,392	11,418,211	44,631	90,782,983				
Columbus Mutual Life.....	150,704	741,382,864	29,918	232,242,986	15,627	123,822,033	164,995	849,803,817				
Connecticut General Life.....*	200,450	608,770,231	27,931	108,416,339	13,342	43,334,788	215,039	673,851,782				
Connecticut Mutual Life.....	34,260	66,339,683	12,213	27,062,408	6,362	12,909,587	40,111	80,552,504				
Continental Assur. Co.....*	37,600	82,259,485	10,348	27,790,356	6,884	17,827,817	41,064	92,222,024				
Continental Life Ins. Co.....*	1,257,930	4,394,848,901	241,175	1,225,627,593	111,983	552,511,157	1,387,122	5,067,965,337				
Equit. Life Assur. Soc.....*	185,548	424,243,948	26,049	86,683,961	12,242	35,478,738	199,355	475,449,171				
Equitable Life Ins. Co.....	18,154	38,633,225	4,033	10,009,159	2,710	6,366,821	19,477	42,275,562				
Farmers & Bankers Life.....	7,460	14,814,823	592	953,569	962	2,126,428	7,090	13,641,964				
Farmers Life Ins. Co.....	24,439	57,127,915	18,735	33,301,303	3,204	8,813,488	39,970	81,615,730				
Federal Life Ins. Co.....*	108,017	318,331,024	15,259	55,053,944	9,347	30,329,592	113,929	343,055,376				
Fidelity Mutual Life.....	77,230	175,489,299	18,164	45,001,631	12,023	28,930,604	83,371	191,560,326				
Franklin Life Ins. Co.....*												

* Includes Group.

TABLE 5—POLICY EXHIBIT—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	In force Dec. 31, 1925		Written During Year		Terminated During Year		In Force Dec. 31, 1926	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Great American Life Ins. Co....	3,082	\$ 6,082,341	1,540	\$ 3,877,662	602	\$ 1,300,838	3,970	\$ 8,659,165
Great Northern Life.....	11,050	26,186,128	2,491	6,743,576	1,547	4,290,128	11,994	28,639,576
Great Western Ins. Co.....	2,056	3,922,800	1,247	2,462,950	442	702,500	2,861	5,683,250
Guaranty Life Ins. Co.....	15,199	34,301,554	4,846	10,319,720	2,529	6,198,836	17,516	38,422,438
Guardian Life Ins. Co.....	110,597	290,765,881	18,247	71,790,809	9,198	29,671,347	119,646	332,885,343
	{	Ind.	{	100,743	{	37	{	756
Home Life Ins. Co.....	106,871	281,338,015	12,228	43,860,822	7,645	23,454,594	111,454	301,744,243
International Life Ins. Co.....	117,217	262,914,542	17,663	53,814,434	17,336	48,574,754	117,544	268,154,232
Jefferson Standard Life.....	110,875	265,816,777	24,256	70,630,577	13,480	36,282,578	121,651	300,164,776
Kansas City Life Ins. Co.....	139,832	307,607,440	35,047	84,241,880	19,082	49,008,386	155,797	342,840,934
Liberty Life Ins. Co.....	4,853	20,701,130	1,476	4,443,893	1,076	4,294,146	5,253	20,850,877
Lincoln Liberty Life.....	6,067	14,145,822	1,931	4,646,927	1,454	3,705,218	6,544	15,087,531
Lincoln National Life.....	154,009	404,061,193	43,442	131,424,008	24,470	74,985,318	172,981	460,499,833
Manhattan Life Ins. Co.....	34,308	76,048,226	2,747	8,965,718	3,460	8,517,734	33,595	76,496,210
Massachusetts Mutual Life.....	378,548	1,286,309,867	44,987	232,480,151	20,261	85,404,944	403,274	1,433,385,074
Mass. Protective L. Assur.....	4,388	8,864,250	3,564	7,337,800	1,233	2,727,500	6,719	13,474,550
Metropolitan Life Ins. Co.....	4,338,372	7,083,794,676	556,463	1,770,567,434	319,661	843,181,131	4,575,174	8,011,180,979
	{	Ind.	{	5,013,452,116	{	4,779,956	{	7,668,859,184
Midland Life Ins. Co.....	14,479	30,475,639	4,151	8,827,185	2,861	6,704,767	15,769	32,598,057
Midland National Life.....	14,451	28,626,603	2,741	5,286,181	2,894	6,178,747	14,298	27,734,037
Minnesota Mutual Life.....	49,667	121,845,655	12,252	30,858,516	7,627	20,091,728	54,292	132,612,443
Missouri State Life.....	197,409	587,586,508	31,476	179,542,912	23,564	96,209,859	205,321	670,919,561
Montana Life Ins. Co.....	18,562	42,929,071	4,235	9,454,144	3,200	7,335,372	19,597	45,047,843
Mountain States Life.....	4,219	12,715,458	726	3,142,019	876	2,995,074	4,069	12,862,403
Mutual Benefit Life.....	565,313	1,935,188,845	45,250	245,369,131	27,265	98,529,755	583,298	2,082,028,221
Mutual Life Ins. Co. of N. Y....	1,112,680	3,255,615,753	131,727	506,458,800	73,142	248,500,740	1,171,265	3,513,573,813
National Benefit Life.....	8,780	8,280,500	7,595	7,888,250	5,995	6,052,250	10,380	10,116,500
	{	Ind.	{	35,039,727	{	197,754	{	33,289,455
National Life Ins. Co. (Vt.)....	170,275	462,130,851	18,449	73,037,087	11,202	22,806,625	177,522	499,361,313
Nat'l Life Ins. Co. U. S. A.....	79,931	167,490,396	9,514	25,588,473	9,721	35,295,723	79,724	170,783,146
New England Mutual Life.....	256,150	857,429,816	22,910	127,801,463	12,291	47,011,163	266,769	938,220,116

New York Life Ins. Co.....	2,072,101	5,219,083,329	302,544	917,411,850	153,861	383,666,802	2,220,784	5,752,828,977
North American Life.....	37,641	69,134,567	11,057	15,664,383	7,557	12,168,647	41,141	72,630,308
Northern Life Ins. Co.....*	25,262	56,596,282	12,807	25,944,356	9,159	19,245,522	28,910	63,295,116
Northwestern Life (Omaha)....	2,992	9,687,131	771	2,249,500	798	2,251,496	2,965	9,685,135
Northwestern Mutual Life.....*	895,927	3,100,756,578	73,031	348,047,753	40,101	144,961,860	928,857	3,303,842,471
Northwestern National Life.....*	84,444	212,399,698	15,916	50,397,671	9,533	28,220,672	90,827	234,576,697
Occidental Life (New Mex.)....	10,174	22,117,406	3,712	8,031,630	2,371	5,024,539	11,515	20,776,041
Occidental Life (Calif.).....	43,517	102,062,867	6,118	16,836,104	5,770	16,122,930	43,865	102,776,041
Old Line Ins. Co. (Lincoln)....	12,284	22,854,441	3,758	6,403,986	3,909	6,036,330	12,133	23,222,097
Omaha Life Ins. Co.....	5,751	16,338,328	1,568	4,538,242	1,501	3,628,504	5,318	17,248,066
Pacific Mutual Life.....	219,635	586,249,747	30,789	94,427,632	19,012	52,141,468	231,412	628,535,911
Penn Mutual Life Ins. Co.....	393,843	1,469,898,900	43,653	215,174,510	25,458	100,784,904	412,038	1,584,288,506
Phoenix Life Ins. Co.....	50,980	112,046,432	13,544	36,161,486	5,479	16,156,760	59,045	132,051,458
Phoenix Mutual Life.....	156,831	430,258,291	19,975	77,427,754	10,710	34,447,848	166,096	473,238,197
Prairie Life Ins. Co.....	3,052	6,487,646	809	1,909,351	425	1,038,906	3,436	7,358,091
Provident Mutual Life.....	262,471	757,589,414	26,682	111,614,680	16,800	62,315,760	272,353	806,888,334
Prudential Ins. Co. America....	{ *Ord. 2,674,423	4,372,501,486	394,991	1,085,145,509	206,325	504,322,736	2,863,089	4,953,324,359
	{ Ind. 26,188,802	4,988,647,316	4,112,599	1,304,686,338	2,688,919	720,784,360	27,612,482	5,572,549,294
Reinsurance Life Co.....	9,712	47,642,005	6,948	24,454,232	4,994	14,630,498	11,666	57,465,739
Reliance Life Ins. Co.....	138,047	322,818,395	24,392	71,742,833	16,954	38,432,620	145,485	356,128,608
Rockford Life Ins. Co.....	8,981	18,249,759	3,088	7,521,327	1,610	3,998,569	10,459	21,772,517
Security Life Ins. Co.....	28,280	51,304,483	7,071	14,946,328	5,323	11,146,952	30,028	55,103,859
Service Life of Lincoln.....	1,789	32,148,469	838	4,269,406	285	23,112,010	2,342	13,305,865
State Life Ins. Co. (Ind.).....	85,319	215,288,232	13,117	42,091,706	8,554	23,803,831	89,382	233,576,107
Travelers Ins. Co.....*	675,016	3,382,367,966	135,940	1,024,121,595	66,378	553,774,622	744,578	3,852,714,939
Union Central Life.....	356,585	1,215,562,385	39,172	190,187,551	22,824	81,221,508	372,933	1,824,528,428
Union Mutual Life.....*	37,479	74,483,539	2,740	7,357,937	3,411	6,856,432	36,808	74,985,044
Washington Fidelity Nat'l.....	3,094	1,694,882	1,272	780,000	1,888	1,389,632	2,478	1,085,250
West Coast Life Ins. Co.....*	40,117	6,930,695	61,115	13,039,884	49,213	9,946,178	52,019	10,024,401
Western Union Life.....*	44,772	88,760,346	12,784	29,359,696	8,315	19,004,421	49,241	99,115,621
	24,514	70,175,922	4,245	19,385,149	2,521	10,743,067	26,539	78,818,004

Totals..... \$78,161,377 \$61,837,389,688 12,771,141 \$14,391,109,259 8,021,150 \$7,391,951,898 82,911,368 \$68,836,547,049

* Includes Group.

TABLE 6—GENERAL INTERROGATORIES—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Method of Calculating Reserve	Participating or Non-Participating Insurance Issued at Present	Amount of Non-Participating Insurance in Force	Amount of		Amount of Stipulated Premium or Assess. Ins. in Force
				Annual Dividend in Force	Deferred Insurance in Force	
Acacia Mutual Life Assoc.....	M.P.T.	Participating	\$ 2,558,235,942	192,313,146	\$ 33,963,600	.....
Aetna Life Ins. Co.....	F.L.P.	Both	211,667,399	352,565,580	4,934,440	.....
American Central Life.....	L.P.; P.T.; M.P.T.	Non-Partic.	13,562,349	625,000	146,000	.....
American Life (Denver).....	M.P.T.; Ill. Std.	Non-Partic.	78,024,397	6,314,685	.....	.....
American Life (Detroit).....	F.L.P.; S.&U.; Ill. Std.	Non-Partic.	123,031,697	973,515	3,259,050	.....
American National Ins. Co.....	F.L.P.; M.P.T.; Ill. Std.	Non-Partic.	13,827,257	.....	.....	.....
American Old Line Ins. Co.....	M.P.T.; Ill. Std.	Non-Partic.	.....	716,079,363	.....	\$193,400,000
Bankers Life Company.....	F.L.P.; S.&U.	Participating	2,475,040	4,334,725	.....	.....
Bankers Nat'l Life Ins. Co.....	F.L.P.; Ill. Std.	Both	91,455,883	721,766	18,169,403	.....
Bankers Reserve Life Co.....	F.L.P.; P.T.; M.P.T.; S.&U.	Non-Partic.	29,336,040	.....	.....	.....
Bank Savings Life Ins. Co.....	M.P.T.; Ill. Std.	Non-Partic.	35,223,790	.....	.....	.....
Business Men's Assur. Co.....	M.P.T.; Ill. Std.	Both	46,759,474	1,803,525	939,900	.....
Capitol Life Ins. Co.....	M.P.T.; Ill. Std.	Non-Partic.	32,462,862	137,036,464	302,178	.....
Central Life Ins. Co.....	F.L.P.; P.T.; M.P.T.; Ill. Std.	Participating	29,468,399	28,512,045	73,000	.....
Central Life Ins. Co.....	F.L.P.; P.T.; M.P.T.	Both	74,949,636	12,858,777	765,200	48,240
Central States Life.....	F.L.P.; M.P.T.; Ill. Std.	Both	194,581,550	5,941,816	4,000,156	.....
Columbian National Life.....	F.L.P.	Non-Partic.	.....	90,782,983	.....	.....
Columbus Mutual Life.....	M.P.T.	Participating	745,345,547	104,458,270	.....	.....
Connecticut General Life.....	F.L.P.	Both	662,862	673,035,624	.....	.....
Connecticut Mutual Life.....	F.L.P.	Participating	80,552,504	.....	.....	.....
Continental Assur. Co.....	F.L.P.; M.P.T.; S.&U.	Non-Partic.	66,885,448	24,358,746	977,830	.....
Continental Life Ins. Co.....	Ill. Std.	Both	101,938,346	4,951,105,525	14,921,466	.....
Equit. Life Assur. Soc.....	F.L.P.	Participating	66,726,114	408,723,057	.....	.....
Equitable Life Ins. Co.....	F.L.P.	Both	42,213,062	.....	62,500	.....
Farmers & Bankers Life.....	F.L.P.; M.P.T.; Ill. Std.	Non-Partic.	12,971,464	178,500	492,000	.....
Farmers Life Ins. Co.....	M.P.T.	Non-Partic.	62,053,286	9,265,748	10,296,696	.....
Federal Life Ins. Co.....	F.L.P.; P.T.; M.P.T.	Both	4,852,502	335,108,233	3,094,651	1,227,893
Fidelity Mutual Life.....	F.L.P.	Participating	184,131,686	6,248,940	1,179,700	195,000
Franklin Life Ins. Co.....	F.L.P.; P.T.; M.P.T.; S.&U.	Non-Partic.	.....	.....	.....	.....

Great American Life Ins. Co....	M.P.T.; Ill. Std.	Both	8,649,165	.....	10,000	.....
Great Northern Life.....	F.L.P.; P.T.; M.P.T.; S.&U.	Non-Partic.	28,639,576	.....	.....	.....
Great Western Ins. Co.....	M.P.T.	Non-Partic.	5,683,250	.....	.....	.....
Guaranty Life Ins. Co.....	F.L.P.; M.P.T.; S.&U.; Ill. Std.	Non-Partic.	37,956,301	95,000	371,137	.....
Guardian Life Ins. Co.....	F.L.P.	Participating	6,160,085	326,184,698	636,176	.....
Home Life Ins. Co.....	F.L.P.	Participating	8,744,534	292,398,146	601,563	.....
International Life Ins. Co.....	F.L.P.; P.T.; M.P.T. Ill. Std.	Both	183,990,704	76,809,000	7,354,518	535,000
Jefferson Standard Life.....	F.L.P.; P.T.; M.P.T.; S.&U.	Both	141,936,655	152,097,104	6,131,017	269,400
Kansas City Life Ins. Co.....	P.T.; M.P.T.	Non-Partic.	324,379,884	17,298,750	1,162,300	.....
Liberty Life Ins. Co.....	F.L.P.; Ill. Std.	Both	1,974,940	18,885,137	5,000	.....
Lincoln Liberty Life.....	Ill. Std.; S.&U.	Both	2,972,031	59,500	12,056,000	.....
Lincoln National Life.....	F.L.P.; M.P.T.; S.&U.	Non-Partic.	442,463,698	12,783,257	5,252,328	.....
Manhattan Life Ins. Co.....	F.L.P.; S.&U.	Participating	5,257,151	71,239,059	.....	.....
Massachusetts Mutual Life.....	F.L.P.	Participating	.....	1,433,385,074	.....	.....
Mass. Protective L. Assur.....	S.&U.	Non-Partic.	13,474,550	.....	.....	.....
Metropolitan Life Ins. Co.....	F.L.P.	Participating	.....	13,498,908,919	36,708	36,000
Midland Life Ins. Co.....	M.P.T.	Non-Partic.	32,598,057	.....	.....	.....
Midland National Life.....	F.L.P.; P.T.; M.P.T.; Ill. Std.	Non-Partic.	24,486,222	3,247,815	.....	.....
Minnesota Mutual Life.....	F.L.P.; M.P.T.; Ill. Std.	Participating	18,344,400	114,161,043	107,000	58,000
Missouri State Life.....	F.L.P.; P.T.; M.P.T.	Both	542,069,946	122,986,858	5,862,757	221,500
Montana Life Ins. Co.....	F.L.P.; M.P.T.	Non-Partic.	45,047,843	.....	.....	.....
Mountain States Life.....	F.L.P.; P.T.; M.P.T.; Ill. Std.	Both	9,628,884	2,795,519	438,000	.....
Mutual Benefit Life.....	F.L.P.	Participating	2,578,779	2,079,449,442	.....	.....
Mutual Life Ins. Co. of N. Y....	F.L.P.	Participating	102,628,742	3,381,511,514	31,214,824	.....
National Benefit Life.....	M.P.T.; N. J. Mod.	Both	40,345,376	10,116,500	.....	.....
National Life Ins. Co. (Vt.)....	F.L.P.	Participating	2,688,367	489,944,366	148,580	.....
Nat'l Life Ins. Co. U. S. A.....	F.L.P.; P.T.; M.P.T.	Non-Partic.	152,429,603	4,486,906	13,796,636	1,402,594
New England Mutual Life.....	F.L.P.	Participating	.....	932,676,503	5,543,613	.....
New York Life Ins. Co.....	F.L.P.	Participating	171,354,407	5,576,137,377	5,337,193	.....
North American Life.....	F.L.P.; M.P.T.	Non-Partic.	72,630,303	.....	.....	.....
Northern Life Ins. Co.....	M.P.T.	Both	19,078,752	44,216,364	.....	.....
Northwestern Life (Omaha)....	M.P.T.; S.&U.	Non-Partic.	9,245,135	.....	440,000	.....
Northwestern Mutual Life.....	F.L.P.	Participating	39,883,869	3,261,322,419	2,636,183	.....
Northwestern National Life.....	F.L.P.; M.P.T.; Ill. Std.	Both	23,142,154	210,117,965	1,316,578	554,981
Occidental Life (New Mex.)....	Ill. Std.	Non-Partic.	24,758,797	.....	364,200	.....
Occidental Life (Calif.).....	F.L.P.; P.T.; M.P.T.	Both	82,792,225	3,448,135	16,535,681	.....

TABLE 6—GENERAL INTERROGATORIES—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Method of Calculating Reserve	Participating or Non-Participating Insurance Issued at Present	Amount of Non-Participating Insurance in Force	Amount of Annual Dividend Insurance in Force	Amount of Deferred Dividend Insurance in Force	Amount of Stipulated Premium or Assess. in Force
Old Line Ins. Co. (Lincoln).....	F.L.P.; Ill. Std.	Non-Partic.	17,031,958	330,500	5,834,000	.....
Omaha Life Ins. Co.....	F.L.P.; P.T.; M.P.T.	Non-Partic.	11,373,566	5,874,500	.....	.....
Pacific Mutual Life.....	F.L.P.; P.T.	Both	192,312,756	423,495,721	12,727,434	.....
Penn Mutual Life Ins. Co.....	F.L.P.	Participating	59,189	1,583,586,690	642,627	.....
Peoria Life Ins. Co.....	M.P.T.; Ill. Std.	Both	45,099,721	34,637,254	52,314,183	165,500
Phoenix Mutual Life.....	F.L.P.	Participating	13,721,671	459,516,526	.....	.....
Prarie Life Ins. Co.....	M.P.T.	Non-Partic.	7,358,091	.....	.....	.....
Provident Mutual Life.....	F.L.P.	Participating	.....	806,888,334	.....	.....
Prudential Ins. Co. America.....	F.L.P.	Participating	.....	10,115,128,803	410,744,850	.....
Reinsurance Life Co.....	F.L.P.	Non-Partic.	57,465,739	146,157,155	9,343,304	.....
Reliance Life Ins. Co.....	F.L.P.; M.P.T.	Both	200,628,149	.....	.....	.....
Rockford Life Ins. Co.....	F.L.P.; M.P.T.	Non-Partic.	21,772,517	.....	.....	.....
Security Life Ins. Co.....	F.L.P.; P.T.; M.P.T.	Non-Partic.	54,576,109	485,250	42,500	.....
Service Life of Lincoln.....	M.P.T.; Ill. Std.	Both	2,986,365	10,319,500	.....	.....
State Life Ins. Co. (Ind.).....	Ind. Std.; Lev. Net	Both	37,656,466	195,276,391	643,250	.....
Travelers Ins. Co.....	F.L.P.	Non-Partic.	3,848,963,000	2,641,464	1,110,475	.....
Union Central Life.....	F.L.P.	Participating	11,111,140	1,310,903,426	2,513,862	.....
Union Mutual Life.....	F.L.P.	Participating	2,473,613	72,027,788	483,643	.....
Washington Fidelity Nat'l.....	F.L.P.; M.P.T.	Non-Partic.	11,109,651	.....	.....	.....
West Coast Life Ins. Co.....	F.L.P.; P.T.; M.P.T.; Ill. Std.	Both	56,651,888	38,436,385	4,027,348	.....
Western Union Life.....	F.L.P.; S.&U.; Ill. Std.	Non-Partic.	78,818,004	.....	.....	.....
Totals.....			\$12,209,231,514	\$55,890,578,830	703,319,894	\$198,114,108

TABLE 7—GAIN AND LOSS EXHIBIT—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Loading on Per Cent of Gross Premiums	Insurance Expenses Incurred	Loss from Loading	Net Income from Investments	Interest Required for Reserve	Gain from Interest
Acacia Mutual Life Assoc.	\$ 1,172,527 20.	\$ 1,893,431	\$ 720,904	\$ 827,457	\$ 558,187	\$ 264,030
Aetna Life Ins. Co.	6,075,311 9.8	13,958,317	7,883,006	10,095,477	7,248,540	2,846,937
American Central Life	408,208 12.1	1,502,197	1,093,988	659,152	453,788	205,365
American Life (Denver)	72,741 18.1	163,971	91,230	115,925	60,975	54,950
American Life (Detroit)	325,866 14.	816,133	490,317	572,419	357,688	214,731
American National Ins. Co.	2,648,925 26.	5,168,094	2,519,169	1,197,851	767,255	430,596
American Old Line Ins. Co.	139,468 34.1	253,967	114,499	15,536	13,402	2,134
Bankers Life Company	4,640,400 18.3	6,418,254	1,777,854	4,009,519	2,885,786	1,123,733
Bankers Nat'l Life Ins. Co.	38,861 19.8	69,531	30,650	11,784	10,473	1,311
Bankers Reserve Life Co.	884,081 24.1	1,387,436	503,355	818,324	544,981	273,343
Bank Savings Life Ins. Co.	81,686 11.	346,644	264,958	189,475	99,959	89,516
Business Men's Assur. Co.	284,733 34.5	529,358	244,625	164,811	29,316	135,495
Capitol Life Ins. Co.	440,552 21.7	590,736	150,184	432,624	252,902	179,722
Central Life Assur. Soc.	1,376,654 24.5	1,652,807	276,153	1,023,301	667,493	355,808
Central Life Ins. Co.	410,947 25.2	633,716	222,769	343,252	210,698	132,554
Central States Life	462,936 21.1	845,655	331,719	379,682	267,430	112,252
Columbian National Life	521,781 9.3	1,680,456	1,158,675	1,571,082	991,637	579,445
Columbus Mutual Life	881,810 29.1	842,305	+39,505	424,235	273,974	150,261
Connecticut General Life	1,881,139 9.6	5,042,420	3,161,281	3,607,125	2,444,016	1,163,109
Connecticut Mutual Life	3,830,906 18.1	4,720,236	889,330	6,075,581	3,781,463	2,294,118
Continental Assur. Co.	468,850 20.7	918,714	449,864	290,347	157,862	132,486
Continental Life Ins. Co.	633,677 22.3	923,231	289,554	427,738	333,775	93,963
Equit. Life Assur. Soc.	34,398,081 19.4	35,490,600	1,092,519	38,102,783	22,836,008	15,266,775
Equitable Life Ins. Co.	2,978,873 20.	3,721,389	742,516	3,539,886	2,218,328	1,321,558
Farmers & Bankers Life	211,744 15.8	445,623	233,879	305,926	179,950	125,976
Farmers Life Ins. Co.	51,366 12.	82,972	31,606	169,200	117,429	51,771
Federal Life Ins. Co.	362,360 19.	756,277	393,917	417,105	248,128	168,977
Fidelity Mutual Life	2,685,533 21.8	2,826,776	141,243	3,424,499	2,059,580	1,364,919
Franklin Life Ins. Co.	837,398 16.	1,731,098	893,700	976,287	693,626	282,661
Great American Life Ins. Co.	141,874 59.4	182,071	40,197	41,205	21,675	19,530
Great Northern Life	128,522 17.6	322,018	193,495	185,399	102,088	83,311

TABLE 7—GAIN AND LOSS EXHIBIT—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Loading on Per Cent of Gross Premiums	Insurance Expenses Incurred	Loss from Loading	Net Income from Investments	Interest Required for Reserve	Gain from Interest
	\$	\$	\$	\$	\$	\$
Great Western Ins. Co.	64,307	76,288	11,980	6,166	3,949	2,217
Guaranty Life Ins. Co.	185,355	443,457	258,102	154,931	116,226	38,705
Guardian Life Ins. Co.	2,222,103	2,839,572	617,469	2,764,719	1,455,232	1,309,487
Home Life Ins. Co.	1,737,981	2,063,606	325,625	2,694,969	1,613,533	1,081,436
International Life Ins. Co.	1,400,037	2,654,604	1,254,567	1,777,413	1,219,202	558,211
Jefferson Standard Life.	1,619,738	2,543,267	923,528	1,651,143	1,057,399	593,744
Kansas City Life Ins. Co.	1,553,144	2,974,208	1,421,064	2,029,593	1,312,509	717,084
Liberty Life Ins. Co.	195,056	258,750	63,694	116,836	58,853	57,983
Lincoln Liberty Life.	161,743	203,412	41,669	49,702	28,374	21,328
Lincoln National Life.	1,131,736	3,390,832	2,259,096	1,460,042	1,106,215	353,832
Manhattan Life Ins. Co.	382,878	642,889	260,011	848,846	610,637	238,209
Massachusetts Mutual Life.	8,433,904	8,188,248	+245,656	12,142,962	7,445,985	4,696,977
Mass. Protective L. Assur.	92,787	109,156	16,369	26,648	10,388	16,260
Metropolitan Life Ins. Co.	107,305,227	120,250,526	12,945,300	98,592,638	63,665,431	34,927,207
Midland Life Ins. Co.	340,131	419,191	79,060	198,044	122,097	75,947
Midland National Life.	137,544	241,917	104,373	222,913	118,388	104,525
Minnesota Mutual Life.	1,122,315	2,208,300	85,985	613,576	451,419	162,157
Missouri State Life.	2,758,502	4,712,487	1,953,985	3,417,635	2,042,585	1,375,050
Montana Life Ins. Co.	431,501	517,373	85,872	282,715	176,072	106,643
Mountain States Life.	94,567	168,436	73,869	39,627	22,795	16,832
Mutual Benefit Life.	12,749,532	11,076,005	+1,673,527	20,597,172	11,975,149	8,622,021
Mutual Life Ins. Co. of N. Y.	28,728,576	23,124,283	+5,604,293	33,716,712	20,865,721	12,850,990
National Benefit Life.	984,037	1,251,028	266,991	55,845	40,917	14,928
National Life Ins. Co. (Vt.)	3,353,537	3,491,693	138,156	4,691,163	2,911,611	1,779,552
Nat'l Life Ins. Co. U. S. A.	703,390	1,499,798	796,408	1,106,657	896,756	209,901
New England Mutual Life.	6,056,296	5,528,195	+528,102	8,570,333	4,947,229	3,623,103
New York Life Ins. Co.	46,898,664	39,317,886	+7,580,777	54,254,147	29,741,523	24,512,624
North American Life.	371,632	731,581	359,949	569,275	318,302	251,973
Northern Life Ins. Co.	524,656	783,866	259,210	297,033	175,081	121,952
Northwestern Life (Omaha)	198,492	210,538	14,045	29,028	18,785	10,244
Northwestern Mutual Life.	21,956,101	17,314,549	+4,641,552	33,806,655	19,468,162	14,338,493

Northwestern National Life.....	1,510,571	23.8	1,765,853	255,282	995,260	715,591	279,669
Occidental Life (New Mex.).....	139,108	18.1	361,688	222,580	158,500	91,282	67,218
Occidental Life (Calif.).....	350,743	31.4	1,115,512	764,769	654,260	406,981	247,279
Old Line Ins. Co. (Lincoln).....	184,115	24.	305,250	+ 121,135	119,448	61,016	58,431
Omaha Life Ins. Co.....	127,351	24.	212,571	35,220	86,510	58,023	28,487
Pacific Mutual Life.....	4,387,109	20.4	5,622,988	1,235,879	5,537,797	3,036,528	2,501,269
Penn Mutual Life Ins. Co.....	10,105,524	19.3	9,906,636	+ 198,888	16,169,648	8,927,146	7,242,502
Peoria Life Ins. Co.....	739,837	19.3	1,349,312	609,475	566,695	392,945	173,750
Phoenix Mutual Life.....	3,230,421	18.1	3,748,386	517,965	4,452,682	2,866,386	1,586,296
Prairie Life Ins. Co.....	43,256	22.5	101,913	58,657	44,489	25,369	19,130
Provident Mutual Life.....	5,204,446	18.2	4,648,315	+ 556,131	8,453,896	5,598,157	2,855,739
Prudential Ins. Co. America.....	84,165,245	22.6	84,262,287	97,042	68,641,006	46,889,435	21,751,571
Reinsurance Life Co.....	--158,618	..	85,774	244,392	29,561	22,471	7,090
Reliance Life Ins. Co.....	2,994,066	26.6	3,545,202	551,136	1,858,942	1,194,771	664,171
Rockford Life Ins. Co.....	117,155	22.	254,633	137,478	90,023	52,950	37,073
Security Life Ins. Co.....	296,054	19.2	604,154	308,100	334,787	232,705	112,082
Service Life of Lincoln.....	177,795	30.	271,268	93,473	13,673	11,735	1,938
State Life Ins. Co. (Ind.).....	1,674,870	24.4	2,107,944	433,074	1,889,036	990,927	898,109
Travelers Ins. Co.....	3,373,295	4.	21,524,120	18,150,825	14,162,462	10,697,718	3,464,744
Union Central Life.....	7,772,685	18.9	8,091,637	318,952	10,898,073	7,150,716	3,747,357
Union Mutual Life.....	479,091	19.7	528,584	49,493	872,741	587,978	284,763
Washington Fidelity Nat'l.....	166,705	46.	193,540	26,835	39,453	7,504	31,949
West Coast Life Ins. Co.....	878,464	25.1	1,304,585	426,121	693,101	405,838	287,263
Western Union Life.....	412,083	19.6	633,352	221,269	469,294	376,113	93,182
Totals.....	\$451,743,650		\$508,697,908	\$144,800,304	\$504,431,475	\$315,675,222	\$188,752,014

TABLE 7—GAIN AND LOSS EXHIBIT—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Gain from Mortality	Gain from Annuities	Gain from Surrendered and Lapsed Policies	Dividends to Stockholders	Decrease in Surplus by Dividends	All Other Gains	Gain in Surplus
Acacia Mutual Life Assoc.....	\$ 1,063,666	\$ -23	\$ 4,199	.....	\$ 667,865	\$ 105,245	\$ 48,348
Aetna Life Ins. Co.....	10,205,239	-137,077	1,300,730	874,484	3,336,484	-4,887,527	-2,765,672
American Central Life.....	696,651	-12	47,242	10,960	4,364	169,046	8,979
American Life (Denver).....	48,803	.....	9,215	.....	.....	-19,742	1,996
American Life (Detroit).....	399,487	-6,018	41,066	44,000	34,115	-58,141	22,692
American National Ins. Co.....	1,307,289	-2,762	966,431	130,000	38,571	241,193	254,987
American Old Line Ins. Co.....	50,583	.....	23,086	.....	.....	63,395	24,699
Bankers Life Company.....	3,803,570	1,759	770,265	.....	3,137,106	-130,234	654,133
Bankers Nat'l Life Ins. Co.....	42,069	-2,002	-14,748	.....	6,604	24,640	12,016
Bankers Reserve Life Co.....	503,248	.....	167,762	10,000	478,917	-38,643	-86,562
Bank Savings Life Ins. Co.....	151,269	1,874	17,816	12,000	2,909	19,571	179
Business Men's Assur. Co.....	167,511	.....	16,379	42,000	973	56,844	100,729
Capitol Life Ins. Co.....	246,932	-393	24,639	35,000	169,552	-40,417	55,748
Central Life Assur. Soc.....	919,875	-80	50,396	.....	644,621	-320,687	84,540
Central Life Ins. Co.....	291,624	49	14,651	132,000	144,174	-22,223	-82,288
Central States Life.....	433,183	-36	35,072	68,000	64,430	-41,819	24,503
Columbian National Life.....	727,605	43,306	261,180	105,000	+20,225	-305,507	62,579
Columbus Mutual Life.....	437,356	-192	24,452	86,447	520,010	17,900	62,825
Connecticut General Life.....	3,696,127	-38,626	326,523	320,000	1,312,645	-194,272	158,935
Connecticut Mutual Life.....	3,092,551	-20,542	206,828	.....	4,397,694	-254,914	31,017
Continental Assur. Co.....	382,875	-323	74,971	100,000	.....	23,088	63,255
Continental Life Ins. Co.....	363,823	-1,902	71,755	50,000	171,838	-6,527	42,516
Equit. Life Assur. Soc.....	24,316,972	-206,339	3,383,172	.....	38,832,009	1,177,099	5,013,151
Equitable Life Ins. Co.....	2,594,933	780	403,835	49,000	3,177,299	-299,860	52,431
Farmers & Bankers Life.....	322,106	199	12,129	27,500	100	-173,340	25,591
Farmers Life Ins. Co.....	45,801	.....	7,151	.....	1,365	-161,533	-89,780
Federal Life Ins. Co.....	403,941	.....	23,766	30,000	43,161	-108,098	21,508
Fidelity Mutual Life.....	1,411,105	-58,178	267,611	.....	2,523,443	180,451	501,222
Franklin Life Ins. Co.....	883,874	-689	54,477	20,000	96,163	-58,154	152,306
Great American Life Ins. Co.....	43,690	.....	1,706	.....	24,645	11,543	11,627
Great Northern Life.....	145,176	.....	8,929	30,000	.....	4,286	17,332

Great Western Ins. Co.	13,916	6,274	7,000	8,769	1,659
Guaranty Life Ins. Co.	260,830	8,448	7,000	4,287	3,067
Guardian Life Ins. Co.	1,438,445	191,376	60	2,362,842	77,220
Home Life Ins. Co.	1,269,810	112,959		1,915,133	4,388
International Life Ins. Co.	1,412,912	191,736	178,125	261,016	403,869
Jefferson Standard Life	1,645,547	109,302	318,333	836,711	81,262
Kansas City Life Ins. Co.	1,783,226	156,954	120,000	404,576	257,982
Liberty Life Ins. Co.	131,608	7,445		97,361	4,890
Lincoln Liberty Life	101,484	12,889	31,000	29,760	26,006
Lincoln National Life	2,537,463	206,856	200,000	172,017	36,074
Manhattan Life Ins. Co.	158,111	59,049	33,194	171,576	19,094
Massachusetts Mutual Life	6,455,877	164,677		10,466,257	340,071
Mass. Protective L. Assur.	26,685	17,420			11,769
Metropolitan Life Ins. Co.	51,702,468	12,846,336		51,175,683	17,636,085
Midland Life Ins. Co.	108,500	10,093	16,000	98,943	26,953
Midland National Life	102,639	7,940	20,963	25,178	37,947
Minnesota Mutual Life	620,291	35,874		687,471	74,336
Missouri State Life	2,597,829	14,368	240,000	895,342	215,036
Montana Life Ins. Co.	239,548	16,849	40,000	137,652	83,237
Mountain States Life	70,233	5,496		9,198	34,075
Mutual Benefit Life	9,951,818	128,577		19,868,136	480,632
Mutual Life Ins. Co. of N. Y.	18,600,419	3,430,587		35,307,470	5,231,566
National Benefit Life	86,219	135,597	10,901		169,829
National Life Ins. Co. (Vt.)	2,410,142	131,500		3,715,843	110,988
Nat'l Life Ins. Co. U. S. A.	706,300	69,712	250,000	128,310	514,884
New England Mutual Life	5,057,479	110,936		8,081,714	183,624
New York Life Ins. Co.	24,622,268	6,079,150		53,328,300	9,093,587
North American Life	371,619	37,986	200,000		18,926
Northern Life Ins. Co.	370,142	10,043	25,000	179,132	22,427
Northwestern Life (Omaha)	71,394	12,654		37	82,221
Northwestern Mutual Life	18,144,298	327,765		33,687,112	3,733,426
Northwestern National Life	1,157,652	40,234		1,116,176	41,470
Occidental Life (New Mex.)	128,468	12,484	20,000	2,339	55,819
Occidental Life (Calif.)	507,287	48,523	38,587	109,901	81,788
Old Line Ins. Co. (Lincoln)	131,859	18,688		1,653	83,630
Omaha Life Ins. Co.	92,992	12,241	7,500	25,812	20,375

TABLE 7—GAIN AND LOSS EXHIBIT—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Gain from Mortality	Gain from Annuities	Gain from Surrendered and Lapsed Policies	Dividends to Stockholders	Decrease in Surplus by Dividends	All Other Gains	Gain in Surplus
Pacific Mutual Life.....	\$ 3,238,793	\$ 56,942	\$ 286,378	\$ 150,000	\$ 3,176,119	—\$ 740,335	\$ 780,149
Penn Mutual Life Ins. Co.....	7,068,157	148,333	251,977	.....	13,044,233	—1,865,624	.....
Peoria Life Ins. Co.....	692,196	89	57,376	40,000	192,109	—109,548	—27,722
Phoenix Mutual Life.....	2,411,448	—152,295	269,837	.....	3,202,691	—394,630	.....
Prairie Life Ins. Co.....	32,053	.....	2,132	.....	87	7,858	2,429
Prudential Mutual Life.....	3,877,507	26,865	261,385	.....	5,868,650	—1,708,977	.....
Prudential Ins. Co. America.....	34,720,644	—21,413	11,042,691	.....	57,176,883	—4,006,500	6,213,068
Reinsurance Life Co.....	323,411	.....	997	60,000	.....	—27,106	.....
Reliance Life Ins. Co.....	1,280,068	—10,639	197,219	60,000	1,246,036	—60,785	152,862
Rockford Life Ins. Co.....	72,546	.....	6,873	12,000	3,257	4,345	—31,896
Security Life Ins. Co.....	239,016	195	27,426	25,000	2,057	—27,615	15,947
Service Life of Lincoln.....	123,532	13	2,929	.....	26,836	454	8,457
State Life Ins. Co. (Ind.).....	683,987	—970	28,783	.....	1,414,472	237,657	.....
Travelers Ins. Co.....	17,699,750	83,673	2,169,396	1,440,000	54,453	—2,260,362	1,511,923
Union Central Life.....	6,214,259	867	329,686	150,000	8,996,030	—214,191	612,996
Union Mutual Life.....	336,748	1,177	50,871	.....	473,796	—41,465	108,805
Washington Fidelity Nat'l.....	54,622	.....	19,158	90,000	.....	18,394	7,289
West Coast Life Ins. Co.....	416,142	—526	56,785	59,979	268,142	6,840	12,262
Western Union Life.....	158,400	2,643	119,341	16,000	.....	—28,493	107,803
Totals.....	\$293,875,821	—\$ 671,120	\$ 48,816,402	\$ 6,036,033	\$380,288,715	—\$51,952,943	\$ 38,166,500

TABLE 8—EXHIBIT OF NEW BUSINESS—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Expected Death Losses	Death Losses Incurred	Reserve Released on Lapsed Policies	Loading on First Year Premiums	Commissions	Medical Exams. and Inspections of Risks	Advances to Agents
Acacia Mutual Life Assoc.	298,057	74,632	4,017	578,203	450,947	106,785	
Aetna Life Ins. Co.	5,423,814	2,895,131	396,445	1,006,375	4,632,580	447,591	
American Central Life	640,350	419,262	4,233	147,665	396,459	46,993	
American Life (Denver)	24,801	15,000		54,300	60,164	8,675	5,062
American Life (Detroit)	66,500	19,500	22,608	200,783	213,780	35,963	
American National Ins. Co.	319,148	113,000	14,657	580,937	666,230	121,504	
American Old Line Ins. Co.	75,224	47,800		121,215	167,388	21,833	
Bankers Life Company	1,232,920	271,500	163,594	947,561	1,895,443	249,387	
Bankers Nat'l Life Ins. Co.	18,158	10,402	47	28,076	23,556	4,839	4,272
Bankers Reserve Life Co.	190,324	103,600	55,640	428,972	586,116	90,754	
Bank Savings Life Ins. Co.	45,314	13,500	5,098	122,254	141,736	21,338	
Business Men's Assur. Co.	141,775	23,500	646	173,055	278,089	58,192	
Capitol Life Ins. Co.	116,329	64,506	7,704	152,458	218,957	26,596	
Central Life Assur. Soc.	273,134	82,838	6,372	584,061	657,801	88,115	
Central Life Ins. Co.	71,778	86,037		312,428	335,486	31,505	22,548
Central States Life	158,525	18,000	3,493	243,346	318,861	27,104	10,959
Columbian National Life	375,631	158,362	98,463	31,933	391,673	54,463	15,485
Columbus Mutual Life	170,750	94,500		342,822	388,118	55,405	
Connecticut General Life	1,766,956	627,614	98,111	478,799	1,717,804	103,991	12,419
Connecticut Mutual Life	938,169	261,680	76,862	648,462	1,439,113	149,849	
Continental Assur. Co.	159,591	30,000	20,686	306,717	402,678	61,216	23,111
Continental Life Ins. Co.	244,273	78,594	13,393	434,256	501,950	58,100	27,585
Equit. Life Assur. Soc.	8,086,422	2,875,317	1,538,296	6,350,842	12,140,788	1,262,677	166,338
Equitable Life Ins. Co.	361,484	70,939	173,799	500,411	1,042,672	144,927	53,491
Farmers & Bankers Life	75,860	21,200	15	124,835	149,687	21,980	-13,498
Farmers Life Ins. Co.	9,577		688	12,456	14,866	3,097	752
Federal Life Ins. Co.	111,804	46,000	3,397	193,190	238,155	46,103	
Fidelity Mutual Life	471,618	260,789	144,770	395,039	775,418	61,299	26,741
Franklin Life Ins. Co.	322,007	85,865	18,131	478,544	604,151	55,844	
Great American Life Ins. Co.	15,818	8,000		87,024	119,386	8,161	

TABLE 8—EXHIBIT OF NEW BUSINESS—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Expected Death Losses	Death Losses Incurred	Reserve Released on Lapsed Policies	Loading on First Year Premiums	Commissions	Medical Exams. and Inspections of Risks	Advances to Agents
Great Northern Life.....	36,579	17,500	3,633	74,208	97,474	11,984	.....
Great Western Ins. Co.....	23,305	9,494	5,919	44,179	34,183	8,855	.....
Guaranty Life Ins. Co.....	76,158	4,233	2,655	167,916	219,248	27,293	.....
Guardian Life Ins. Co.....	362,509	208,370	91,035	400,957	997,907	99,769	\$ 6,010
Home Life Ins. Co.....	362,326	87,500	38,679	230,445	512,493	72,000	2,452
International Life Ins. Co.....	459,768	122,286	23,444	726,940	936,930	90,175	.....
Jefferson Standard Life.....	572,455	200,993	20,680	737,561	970,830	115,573	42,690
Kansas City Life Ins. Co.....	682,126	237,500	27,285	1,053,584	1,384,332	150,828	.....
Liberty Life Ins. Co.....	48,259	.....	284	55,347	77,037	8,519	12,328
Lincoln Liberty Life.....	34,300	14,500	.....	104,885	108,862	11,756	5,441
Lincoln National Life.....	1,219,715	564,521	59,740	760,848	1,268,332	125,160	.....
Manhattan Life Ins. Co.....	41,648	36,500	23,084	61,147	121,540	15,921	3,150
Massachusetts Mutual Life.....	1,778,859	338,500	102,451	1,177,884	2,581,589	266,489	.....
Mass. Protective L. Assur.....	28,392	10,000	128	86,182	60,848	6,054	.....
Metropolitan Life Ins. Co.....	12,052,548	5,076,270	284,321	6,468,831	11,526,566	2,075,776	.....
Midland Life Ins. Co.....	62,742	26,000	4,278	207,722	214,363	19,636	4,162
Midland National Life.....	20,906	41,903	62	56,091	96,019	16,441	.....
Minnesota Mutual Life.....	220,446	61,080	4,368	425,212	408,445	61,742	3,818
Missouri State Life.....	1,094,058	361,820	45,893	1,266,037	1,502,584	135,609	21,754
Montana Life Ins. Co.....	92,577	22,500	11,222	180,241	233,912	26,900	.....
Mountain States Life.....	33,383	1,000	2,207	59,887	54,420	5,123	.....
Mutual Benefit Life.....	2,327,974	588,500	86,699	1,635,788	3,565,994	256,771	.....
Mutual Life Ins. Co. of N. Y.....	4,877,709	1,110,246	592,478	4,067,035	7,882,158	986,437	167,121
National Benefit Life.....	Not filed	.....	.....	.....	.....	.....	.....
National Life Ins. Co. (Vt.).....	660,580	41,000	49,014	425,245	1,023,331	121,527	.....
Nat'l Life Ins. Co. U. S. A.....	193,899	66,250	32,598	311,183	361,173	51,115	—25,984
New England Mutual Life.....	1,067,489	226,530	63,312	790,539	1,744,780	229,264	.....
New York Life Ins. Co.....	7,850,566	2,573,240	2,082,400	7,195,273	15,960,030	1,555,175	.....
North American Life.....	105,040	46,325	6,254	206,334	188,110	40,995	15,195

LIFE INSURANCE COMPANIES

Northern Life Ins. Co.	71,119	9,500	7,029	303,025	258,399	36,785	18,506
Northwestern Life (Omaha)	22,048	.....	2,837	42,223	52,874	5,640	4,850
Northwestern Mutual Life	3,421,912	1,090,666	163,870	2,350,710	5,353,006	405,751	.....
Northwestern National Life	367,604	112,440	7,734	537,270	510,269	59,730	—33,903
Occidental Life (New Mex.)	25,891	12,000	.....	96,920	155,154	11,177	.....
Occidental Life (Calif.)	140,460	33,100	31,216	155,857	284,159	43,746	19,332
Old Line Ins. Co. (Lincoln)	64,184	29,500	19,540	97,932	159,080	18,879	.....
Omaha Life Ins. Co.	31,571	11,400	4,702	55,032	78,632	10,547	.....
Pacific Mutual Life	752,487	98,177	92,577	1,507,236	1,769,401	157,897	18,242
Penn Mutual Life Ins. Co.	1,808,621	320,867	140,281	1,349,936	3,148,882	317,093	16,639
Peoria Life Ins. Co.	203,320	71,548	8,453	409,674	487,959	41,101	16,980
Phoenix Mutual Life	623,079	219,200	78,218	343,268	788,979	62,646	.....
Prairie Life Ins. Co.	.....	2,500	176	31,381	39,513	4,346	863
Provident Mutual Life	1,006,401	240,000	44,347	593,082	1,244,773	116,473	.....
Prudential Ins. Co. America	11,131,173	3,911,359	967,724	3,505,967	8,214,362	1,090,324	1,440
Reliance Life Co.	241,603	105,185	.....	.....	448	142	.....
Reliance Life Ins. Co.	311,586	55,625	32,629	1,453,648	1,415,775	159,809	.....
Rockford Life Ins. Co.	67,186	21,500	769	89,086	120,736	15,446	.....
Security Life Ins. Co.	90,420	31,701	.....	187,960	233,981	39,788	.....
Service Life of Lincoln	182,819	142,400	.....	159,922	151,214	2,273	.....
State Life Ins. Co. (Ind.)	372,645	131,015	11,206	696,138	786,956	54,036	2,505
Travelers Ins. Co.	7,556,338	2,822,476	81,217	1,176,131	6,364,435	523,846	360
Union Central Life	759,427	169,500	142,832	881,140	2,163,891	227,075	.....
Union Mutual Life	69,703	15,500	12,780	47,068	100,458	14,534	.....
Washington Fidelity Nat'l	67,669	37,429	5,597	8,544	4,230	1,812	.....
West Coast Life Ins. Co.	240,440	79,126	24,149	481,677	449,676	52,015	6,159
Western Union Life	88,199	68,500	7,550	122,145	165,009	10,558	2,267
Totals	\$88,310,932	\$39,314,273	\$ 8,422,721	\$61,777,542	\$119,605,853	\$13,550,642	\$ 687,702

TABLE 9—COLORADO BUSINESS OF 1926—POLICY EXHIBIT—LIFE INSURANCE COMPANIES

NAME OF COMPANY	In Force		Written		Terminated		In Force	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia Mutual Life Assoc.....	583	\$ 1,128,000	241	\$ 546,300	41	\$ 90,800	783	\$ 1,583,500
Aetna Life Ins. Co.....	{ Ord. 6,883	18,349,909	2,304	5,173,759	1,308	2,776,698	7,679	20,746,970
	{ Gr. 25	2,414,410	10	1,286,280	7	1,133,430	28	2,567,260
American Central Life.....	322	653,519	260	705,212	86	179,219	496	1,179,512
American Life (Denver).....	5,378	10,113,417	1,669	3,299,255	1,215	2,377,752	5,832	11,034,929
American Life (Detroit).....	148	278,630	4	9,000	9	20,977	143	266,653
American National Ins. Co.....	.....	.....	8	16,538	.....	.....	8	16,538
American Old Line Ins. Co.....	103	141,000	2	4,500	50	39,179	55	106,321
Bankers Life Company.....	6,184	14,944,765	672	2,384,325	493	1,357,977	6,363	15,971,113
Bankers Nat'l Life Ins. Co.....	434	1,769,250	946	1,621,128	115	281,778	1,265	3,108,600
Bankers Reserve Life Co.....	1,170	2,389,504	245	606,617	213	379,791	1,202	2,616,330
Bank Savings Life Ins. Co.....	.....	.....	11	28,000	.....	.....	11	28,000
Business Men's Assur. Co.....	329	583,040	250	505,654	182	313,018	397	775,676
Capitol Life Ins. Co.....	{ Ord. 6,489	14,175,526	1,487	4,331,293	1,318	3,016,391	6,658	15,490,428
	{ Gr. 39	20,609,625	7	20,118,495	1	39,750	45	40,688,370
Central Life Assur. Soc.....	614	1,150,072	103	193,308	160	301,435	557	1,041,945
Central Life Ins. Co.....	.....	.....	35	52,000	1	1,000	34	51,000
Central States Life.....	2,289	4,082,044	2,471	5,584,036	734	1,616,328	4,026	8,049,752
Columbian National Life.....	2,720	6,161,074	384	804,209	343	881,648	2,761	6,083,635
Columbus Mutual Life.....	16	38,500	5	20,924	2	10,000	19	49,424
Connecticut General Life.....	{ Ord. 699	1,866,223	192	617,451	104	362,800	787	2,120,874
	{ Gr. ....	.....	1	110,000	.....	.....	1	64,000
Connecticut Mutual Life.....	3,977	9,288,537	784	1,797,714	596	1,358,096	4,165	9,728,155
Continental Assur. Co.....	425	930,022	117	327,161	51	82,486	491	1,174,697
Continental Life Ins. Co.....	2,259	3,897,801	145	314,083	354	744,390	2,050	3,467,494
Equit. Life Assur. Soc.....	{ Ord. 9,541	21,428,056	2,011	4,835,849	1,002	2,865,599	10,550	23,898,306
	{ Gr. 10	1,273,950	.....	318,750	1	295,200	11	1,297,500
Equitable Life Ins. Co.....	489	1,283,382	297	744,378	107	273,644	679	1,754,116
Farmers & Bankers Life.....	503	918,883	25	43,471	67	137,702	461	824,652
Farmers Life Ins. Co.....	2,114	3,955,507	267	397,380	497	1,206,108	1,884	3,146,779

Federal Life Ins. Co.	126	273,449	385	418,497	24	52,997	487	638,949
Fidelity Mutual Life	530	1,568,001	55	130,734	49	162,889	536	1,535,846
Franklin Life Ins. Co.	968	2,605,393	259	729,170	253	531,421	974	2,803,142
Great American Life Ins. Co.			2	433,100		6,000	2	427,100
Great Northern Life	10	32,069	11	21,500			11	21,500
Great Western Ins. Co.	73	116,250	13	32,000	4	24,000	19	40,069
Guaranty Life Ins. Co.	2,409	4,305,414	79	114,500	24	37,000	128	193,750
Guardian Life Ins. Co.	2,722	7,297,739	124	335,500	6	22,500	118	313,000
Home Life Ins. Co.	2,012	4,284,806	205	402,646	197	299,870	2,417	4,408,190
International Life Ins. Co.	452	1,216,500	271	957,356	143	447,831	2,850	7,807,264
Jefferson Standard Life	10,151	21,997,766	822	2,170,744	689	1,576,027	2,165	4,879,523
Kansas City Life Ins. Co.	66	203,000	184	435,600	131	422,500	505	1,229,600
Liberty Life Ins. Co.	322	674,000	2,385	5,638,285	1,092	2,735,789	11,444	24,900,262
Lincoln Liberty Life	1,261	4,590,890	14	53,000	26	83,000	54	173,000
Lincoln National Life	2,026	3,808,511	169	312,000	174	384,000	317	602,000
Manhattan Life Ins. Co.	2,920	7,500,189	376	1,373,534	271	1,118,928	1,366	4,845,496
Massachusetts Mutual Life	88	154,000	290	692,619	304	647,041	2,012	3,854,089
Mass. Protective L. Assur.	13,557	18,577,776	475	1,388,321	257	692,595	3,129	8,196,415
Metropolitan Life Ins. Co.	9	1,663,637	95	178,000	19	35,000	164	297,000
Midland Life Ins. Co.	85,082	15,003,893	3,009	4,902,698	2,055	3,067,716	14,511	20,412,758
Midland National Life	1,165	2,411,272	322	644,095		424,483	9	1,883,249
Minnesota Mutual Life	58	184,500	32,691	6,671,120	19,953	4,341,135	97,820	17,333,878
Missouri State Life	201	409,433	235	500,728	159	373,543	1,241	2,538,437
Montana Life Ins. Co.	2,692	5,496,946	90	146,500	7	16,598	141	314,402
Mountaln States Life	1	9,800	57	122,781	72	148,351	186	383,863
Mutual Benefit Life	265	656,500	352	882,806	210	493,400	2,834	5,886,352
Mutual Life Ins. Co. of N. Y.	937	4,044,257		1,000	1	10,800		
National Benefit Life	5,092	16,355,700	35	148,500	108	330,500	192	474,500
National Life Ins. Co. (Vt.)	10,761	24,366,150	311	1,797,449	276	1,220,692	972	4,621,014
Nat'l Life Ins. Co. U. S. A.			558	2,212,828	277	853,369	5,373	17,715,159
New England Mutual Life	1,049	2,828,589	1,411	3,611,356	871	2,217,910	11,301	25,759,595
	1,985	4,140,892	130	469,258	62	214,457	1,117	3,083,390
	2,132	7,256,192	165	359,213	229	357,504	1,921	4,142,602
			230	943,518	179	669,285	2,233	7,530,425

TABLE 9—COLORADO BUSINESS OF 1926—POLICY EXHIBIT—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	In Force		Written		Terminated		In Force	
	Dec. 31, 1925	During Year	During Year	During Year	During Year	Dec. 31, 1926	No.	Amount
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
New York Life Ins. Co.	25,447	\$ 53,227,632	4,597	\$ 10,772,542	2,259	\$ 4,763,984	27,785	\$ 59,236,190
North American Life	346	561,858	119	227,500	78	140,878	387	648,480
Northern Life Ins. Co.	66	113,500	332	496,900	250	349,000	148	261,400
Northwestern Life (Omaha)	152	316,000	37	93,500	59	108,500	130	301,000
Northwestern Mutual Life	13,582	42,439,553	891	3,452,000	802	2,111,379	13,671	43,780,174
Northwestern National Life	1,385	2,548,870	421	997,750	222	489,777	1,584	3,056,843
Occidental Life (New Mex.)	2,160	4,056,539	590	1,061,250	465	876,304	2,285	4,241,485
Occidental Life (Calif.)	333	957,885	89	289,077	178	559,739	244	687,223
Old Line Ins. Co. (Lincoln)	405	590,000	163	225,500	216	315,500	352	499,500
Omaha Life Ins. Co.	308	623,968	156	310,159	130	246,549	334	687,578
Pacific Mutual Life	5,783	12,273,424	609	1,347,391	491	969,646	5,901	12,651,169
Penn Mutual Life Ins. Co.	3,627	11,729,757	406	1,647,399	262	1,067,046	3,771	12,310,110
Phoenix Life Ins. Co.	57	161,443	24	80,723	5	2,070	76	240,096
Phoenix Mutual Life	2,361	4,868,888	111	291,936	187	373,980	2,285	4,786,844
Prairie Life Ins. Co.	243	546,500	177	412,250	96	248,000	324	710,750
Provident Mutual Life	4,737	10,880,814	682	2,207,930	536	1,502,367	4,883	11,586,377
Prudential Ins. Co. America	{ Ord. 25,550	36,235,401	3,468	6,543,495	2,459	4,345,375	26,559	38,433,539
	{ Gr. 4	1,138,200	1	527,100	.....	363,200	5	1,302,100
	{ Ind. 185,902	37,442,626	37,224	9,759,159	25,561	6,455,188	137,565	40,746,597
Reinsurance Life Co.	78	414,427	9	52,072	44	175,021	43	291,478
Reliance Life Ins. Co.	1,714	2,876,869	491	1,058,891	207	399,192	1,998	3,536,568
Rockford Life Ins. Co.	.....	.....	.....	.....	.....	.....	.....	.....
Security Life Ins. Co.	18	37,500	17	44,000	3	12,000	32	69,500
Service Life of Lincoln	101	500,000	386	1,897,500	14	67,500	473	2,330,000
State Life Ins. Co. (Ind.)	1,055	3,468,250	70	210,239	69	251,030	1,056	3,427,459
Travelers Ins. Co.	{ Ord. 5,268	16,042,810	1,124	5,079,733	692	1,987,424	5,700	19,135,119
	{ Gr. 16	1,567,600	3	690,250	1	617,600	18	1,640,250
Union Central Life	7,781	20,339,878	1,416	3,778,008	960	2,656,656	8,237	21,461,230
Union Mutual Life	594	1,476,206	37	90,351	58	145,495	573	1,421,062
Washington Fidelity Nat'l	2	500	.....	.....	.....	.....	.....	500
West Coast Life Ins. Co.	201	429,770	200	435,497	44	138,676	357	726,591
Western Union Life	456	1,228,936	451	683,837	138	464,470	769	1,448,493
Totals	494,447	\$576,953,764	114,744	\$150,792,065	73,654	\$ 77,911,873	535,537	\$649,833,954

TABLE 10—COLORADO BUSINESS OF 1926—LOSSES AND CLAIMS—
LIFE INSURANCE COMPANIES

NAME OF COMPANY	Unpaid Dec. 31, 1925		Incurred During Year		Settled During Year		Unpaid Dec. 31, 1926	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Acacia Mutual Life Assoc.	..	.....	2	\$ 2,000	2	\$ 2,000	..	.....
Aetna Life Ins. Co.	3	\$ 206	53	163,491	53	161,561	3	\$ 2,136
American Central Life	..	.....	..	16,100	..	16,100	..	.....
American Life (Denver)	1	20,000	2	4,000	3	24,000	..	.....
American Life (Detroit)	..	.....	40	138,595	38	134,595	2	4,000
American National Ins. Co.	..	.....	2	6,000	2	6,000	..	.....
American Old Line Ins. Co.	..	.....	..	.....	..	.....	..	.....
Bankers Life Company	7	14,000	108	231,319	111	237,319	4	8,000
Bankers Nat'l Life Ins. Co.	..	.....	7	11,328	7	11,328	..	.....
Bankers Reserve Life Co.	1	3,000	5	9,268	4	10,268	2	2,000
Bank Savings Life Ins. Co.	..	.....	..	.....	..	.....	..	.....
Business Men's Assur. Co.	..	.....	2	2,000	2	2,000	..	.....
Capitol Life Ins. Co.	3	2,182	57	171,697	55	167,879	5	6,000
Central Life Assur. Soc.	..	.....	..	252,554	..	212,719	..	46,785
Central Life Ins. Co.	..	.....	1	1,000	1	1,000	..	.....
Central States Life	2	6,574	16	35,988	15	38,084	3	4,478
Columbian National Life	2	5,500	7	34,204	6	32,881	3	6,823
Columbus Mutual Life	..	.....	..	.....	..	.....	..	.....
Connecticut General Life	..	.....	10	19,000	9	18,000	1	1,000
Connecticut Mutual Life	1	1,500	32	86,929	33	88,429	..	.....
Continental Assur. Co.	..	.....	..	.....	..	.....	..	.....
Continental Life Ins. Co.	1	1,000	10	13,624	7	9,500	4	5,124
Equit. Life Assur. Soc.	9	17,830	72	231,186	77	244,016	4	5,000
Equitable Life Ins. Co.	1	2,500	53	73,084	54	75,594	..	.....
Farmers & Bankers Life	..	.....	1	2,500	1	2,500	1	2,500
Farmers Life Ins. Co.	..	.....	2	6,000	2	6,000	..	.....
Federal Life Ins. Co.	3	4,000	15	21,500	16	22,500	2	3,000
Federal Life Ins. Co.	..	.....	1	2,000	1	2,000	..	.....

TABLE 10—COLORADO BUSINESS OF 1926—LOSSES AND CLAIMS—
LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Unpaid		Incurred		Settled		Unpaid	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Fidelity Mutual Life.....	..	.....	13	\$ 40,186	13	\$ 40,186	..	.....
Franklin Life Ins. Co.....	1	\$ 2,000	4	7,743	5	9,743	..	.....
Great American Life Ins. Co.....	..	.....	..	6,000	..	6,000	..	.....
Great Northern Life.....	..	.....	..	.....	..	.....	..	.....
Great Western Ins. Co.....	..	.....	1	500	1	500	..	.....
Guaranty Life Ins. Co.....	..	.....	..	.....	..	.....	..	.....
Guardian Life Ins. Co.....	2	2,087	38	50,518	38	52,018	2	\$ 587
Home Life Ins. Co.....	1	406	32	116,593	30	104,499	3	12,500
International Life Ins. Co.....	2	10,000	7	9,099	6	7,099	3	12,000
Jefferson Standard Life.....	2	20,000	8	11,000	10	31,000	..	.....
Kansas City Life Ins. Co.....	3	5,000	43	110,000	41	100,000	5	15,000
Liberty Life Ins. Co.....	..	.....	..	.....	..	.....	..	.....
Lincoln Liberty Life.....	..	.....	..	.....	..	.....	..	.....
Lincoln National Life.....	1	1,000	14	75,306	12	71,591	3	4,715
Manhattan Life Ins. Co.....	2	7,000	21	46,551	23	53,551	..	.....
Massachusetts Mutual Life.....	..	.....	18	62,479	16	57,466	2	5,013
Mass. Protective L. Assur.....	..	.....	1	2,000	1	2,000	..	.....
Metropolitan Life Ins. Co.....	3	18,212	175	203,311	164	202,641	14	18,882
Midland Life Ins. Co.....	1	1,289	6	11,346	7	12,635	..	.....
Midland National Life.....	14	2,788	822	133,411	826	134,538	10	1,661
Minnesota Mutual Life.....	1	2,500	13	34,195	14	36,695	..	.....
Missouri State Life.....	..	.....	1	2,000	1	2,000	..	.....
Montana Life Ins. Co.....	1	2,119	1	2,000	1	2,000	1	2,119
Mountaintop Life.....	3	5,679	14	29,363	17	35,042	..	.....
Mutual Benefit Life.....	..	.....	2	4,000	2	4,000	..	.....
Mutual Life Ins. Co. of N. Y.....	..	.....	4	25,000	4	25,000	..	.....
	1	632	71	234,286	70	231,772	2	3,146
	2	705	123	251,398	124	251,969	1	134

TABLE 10 CONTINUED—COLORADO BUSINESS OF 1926—LOSSES AND CLAIMS
PAID—LIFE INSURANCE COMPANIES

NAME OF COMPANY	Death Claims	Endowments	Annuities	Disability Benefits	Total Claims Paid	Gross Premiums Received
Acacia Mutual Life Assoc.	\$ 2,000.00				\$ 2,000.00	\$ 40,586.86
Aetna Life Ins. Co.	136,314.00	\$ 31,367	\$ 10,913	9,980	188,574.00	563,030.81
American Central Life.	24,000.00				24,000.00	30,643.30
American Life (Denver)	134,595.00			852	135,447.00	390,808.30
American Life (Detroit)	6,000.00				6,000.00	6,759.30
American National Ins. Co.						588.04
American Old Line Ins. Co.						2,623.80
Bankers Life Company.	237,319.00				237,319.00	437,929.07
Bankers Nat'l Life Ins. Co.	10,328.00		1,000		11,328.00	59,433.71
Bankers Reserve Life Co.	10,267.65				10,267.65	90,378.29
Bank Savings Life Ins. Co.						34.15
Business Men's Assur. Co.	2,000.00				2,000.00	18,123.96
Capitol Life Ins. Co.	379,656.00	63,041	3,093	7,643	453,433.00	913,351.33
Central Life Ins. Co.	1,000.00			1,105	1,105.00	30,751.77
Central Life Assur. Soc.	38,984				1,000.00	1,137.58
Central States Life.	32,881.00	125,941	600	279	38,084.00	237,557.74
Columbian National Life.					159,701.00	174,002.49
Columbus Mutual Life.	18,000.00					3,958.00
Connecticut General Life.	88,429.00				18,000.00	57,814.74
Connecticut Mutual Life.			631	114	89,174.00	312,601.28
Continental Assur. Co.						34,470.94
Continental Life Ins. Co.	9,500.00					123,832.64
Equit. Life Assur. Soc.	319,610.00	41,121	13,048	40,517	414,296.00	870,066.78
Equitable Life Ins. Co.				291	291.00	70,938.83
Farmers & Bankers Life.	6,000.00				6,000.00	26,983.45
Farmers Life Ins. Co.	22,500.00			234	22,734.00	92,333.58
Federal Life Ins. Co.	2,000.00				2,000.00	12,538.41
Fidelity Mutual Life.	40,186.00	29,116	1,494	840	71,636.00	63,801.83
Franklin Life Ins. Co.	15,743.00		64	400	16,207.00	91,195.14
Great American Life Ins. Co.						621.37

TABLE 10 CONTINUED—COLORADO BUSINESS OF 1926—LOSSES AND CLAIMS PAID—LIFE INSURANCE COMPANIES—Continued

NAME OF COMPANY	Death Claims	Endowments	Annuities	Disability Benefits	Total Claims Paid	Gross Premiums Received
Old Line Ins. Co. (Lincoln)	\$ 5,000.00	.....	.....	.....	\$ 5,000.00	\$ 14,260.51
Omaha Life Ins. Co.	9,000.00	.....	.....	.....	9,000.00	18,834.85
Pacific Mutual Life	69,257.00	\$ 43,451	\$ 945	\$ 14,126	127,779.00	459,221.20
Penn Mutual Life Ins. Co.	130,126.00	41,500	.....	.....	171,626.00	450,816.66
Peoria Life Ins. Co.	19,250.00	.....	.....	.....	19,250.00	10,361.30
Phoenix Mutual Life	40,505.00	20,446	7,496	1,308	69,755.00	146,969.64
Prairie Life Ins. Co.	10,000.00	.....	.....	.....	10,000.00	19,472.09
Provident Mutual Life	32,323.00	21,600	2,994	2,480	59,397.00	386,025.95
Prudential Ins. Co. America	474,331.00	39,155	9,001	42,244	564,731.00	2,840,781.71
Reinsurance Life Co.	1,000.00	.....	.....	.....	1,000.00	3,812.57
Relliance Life Ins. Co.	17,711.00	1,500	2,394	2,165	23,770.00	115,571.25
Rockford Life Ins. Co.	.....	.....	.....	.....	.....	.....
Security Life Ins. Co.	5,000.00	.....	.....	.....	5,000.00	1,518.21
Service Life of Lincoln	.....	.....	.....	.....	.....	87,453.73
State Life Ins. Co. (Ind.)	43,848.00	5,500	.....	2,150	51,498.00	71,594.25
Travelers Ins. Co.	110,812.00	17,754	6,874	17,309	152,749.00	466,159.43
Union Central Life	127,460.00	32,165	380	2,852	162,857.00	719,977.97
Union Mutual Life	6,000.00	13,671	.....	.....	19,671.00	47,484.38
Washington Fidelity Nat'l.	.....	.....	.....	.....	.....	5.12
West Coast Life Ins. Co.	4,336.00	.....	.....	.....	4,336.00	32,516.17
Western Union Life	1,500.00	.....	.....	667	2,167.00	36,429.32
Totals	\$4,906,780.65	\$899,201	\$179,597	\$217,613	\$6,203,191.65	\$20,232,842.88

Fidelity, Surety, Casualty and Miscellaneous Insurance Companies 1926

Summary of the Reports to the Commis-
sioner of Insurance on the Business of the
Year 1926.

TABLE A—CASUALTY AND MISCELLANEOUS COMPANIES

Corporate Name of Company	Home Office	Location	President	Secretary
Aetna Casualty and Surety Company, The.	Hartford, Conn.	650 Main St.	M. B. Brainard	N. C. Stevens
Aetna Life Insurance Company	Hartford, Conn.	650 Main St.	M. B. Brainard	J. B. Slimmon
American Automobile Insurance Company.	St. Louis, Mo.	Pierce, Bldg.	L. A. Harris	F. R. Ryan
American Credit Indemnity Company of New York	{ New York, N. Y. *St. Louis Mo.	511 Locust St.	J. F. McFadden	L. J. Nours
American Employers' Insurance Company.	Boston, Mass.	110 Milk St.	Edward C. Stone	F. P. Horton
American Mutual Liability Insurance Company	Boston, Mass.	142 Berkeley St.	C. E. Hodges	H. C. Kneppen- bers, Jr.
American Re-Insurance Company	{ Huntingdon, Pa. *Philadelphia, Pa.	242 S. 13th St.	Harry Boulton	W. B. Athey
American Surety Company of New York.	New York, N. Y.	100 Broadway	R. R. Brown	C. W. Goetchius
Benefit Association of Railway Employees.	Chicago, Ill.	901 Montrose Ave.	R. A. Leitz	G. M. Culver
Brotherhood Accident Company.	Boston, Mass.	294 Washington St.	C. S. Farquhar	C. M. Estabrook
Business Men's Assurance Company of America	Kansas City, Mo.	Gates Bldg.	W. T. Grant	J. C. Higdon
Central Surety and Insurance Corporation.	Kansas City, Mo.	1737 McGee St.	F. W. Fleming	L. M. Goodwin
Colorado Mutual Health and Accident Company, The	Denver, Colo.	217 Boston Bldg.	C. T. Stocksdale	J. E. Gose
Columbia Casualty Company.	New York, N. Y.	One Park Ave. Bldg.	C. H. Neely	J. Fred Ranges
Columbian National Life Insurance Company, The	Boston, Mass.	77 Franklin St.	A. E. Childs	W. H. Brown
Columbus Mutual Life Insurance Company, The	Columbus, Ohio.	580 E. Broad St.	C. W. Brandon	D. E. Ball
Commercial Casualty Insurance Company.	Newark, N. J.	43 Washington St.	C. W. Feigenspan	W. Van Winkle
Commonwealth Casualty Company.	Philadelphia, Pa.	210-212 S. 5th St.	H. C. Stewart	C. W. Freed
Connecticut General Life Insurance Company	Hartford, Conn.	55 Elm St.	R. W. Huntington	John M. Laird
Continental Assurance Company	Chicago, Ill.	910 S. Michigan Ave.	H. G. B. Alexander	E. G. Timme
Continental Casualty Company	{ Hammond, Ind. *Chicago, Ill.	910 S. Michigan Ave.	H. G. B. Alexander	E. G. Timme
Continental Life Insurance Company.	St. Louis, Mo.	10th & Olive Sts.	E. P. Melson	J. DeWitt Mills

Continental Mutual Insurance Company, The	Denver, Colo.	314 Exchange Bldg...	S. Lester Quinn..	L. R. Nance
Detroit Fidelity and Surety Company.....	Detroit, Mich.....	Cass & Milwaukee Ave.	H. H. McKee.....	R. J. Daly
Employers Indemnity Corporation.....	Kansas City, Mo.....	Insurance Bldg.....	E. G. Trimble....	S. W. Izard
Employers' Liability Assurance Corpor- ation, Limited, The.....	{ London, England. †Boston, Mass.....	110 Milk St.....	Edward C. Stone,	U. S. Mgr.
Employers' Mutual Insurance Company, The	Denver, Colo.....	244 Coronado Bldg.....	H. Van Mater....	H. F. Nash
Equitable Life Assurance Society of the U. S., The.....	New York, N. Y.....	393 Seventh Ave.....	W. A. Day.....	W. Alexander
Equitable Life and Casualty Insurance Company	{ Frankfort, Ky..... *Chicago, Ill.....	McClure Bldg.....	J. W. Bain.....	C. H. Morris
European General Reinsurance Company, Limited, The	{ London, England. †New York, N. Y.....	110 William St.....	Fester, Fothergill & Hartung, U. S. Mgrs.	
Federal Casualty Company.....	Detroit, Mich.....	2980 W. Grand Blvd...	V. D. Cliff.....	H. A. Cliff
Federal Life Insurance Company.....	Chicago, Ill.....	168 N. Michigan Ave..	I. M. Hamilton...	W. E. Brimstin
Federal Surety Company.....	Davenport, Iowa.....	809 Kahl Bldg.....	Chas. Shuler	F. B. Yetter
Fidelity and Casualty Company of New York	New York, N. Y.....	92-94 Liberty St.....	R. J. Hillas.....	C. L. Newmiller
Fidelity and Deposit Company of Maryland	Baltimore, Md.....	Charles & Lexington Sts.	C. R. Miller.....	R. S. Hart
First Reinsurance Company of Hartford, The	Hartford, Conn.....	115 Broad St.....	H. H. Stryker....	Geo. E. Jones
General Accident, Fire and Life Assurance Corporation, Limited	{ Perth, Scotland. †Philadelphia, Pa.....	4th & Walnut Sts.....	Frederick Richardson,	U. S. Mgr.
General Reinsurance Corporation.....	New York, N. Y.....	80 John St.....	E. H. Boles.....	H. F. Witzel
Georgia Casualty Company.....	{ Atlanta, Ga..... *Macon, Ga.....	552-54 Mulberry St...	W. E. Small.....	J. C. Morton
Globe Indemnity Company.....	New York, N. Y.....	Washington Park.....	A. D. Reid.....	F. H. Kingsbury
Great Northern Life Insurance Company...	{ *Newark, N. J..... Milwaukee, Wis.....	216 W. Water Street } Westminster Bldg... }	H. G. Royer.....	C. O. Pauley
Great Western Insurance Company.....	*Chicago, Ill.....	9th & Walnut Sts.....	H. B. Hawley....	R. D. Emery
Hardware Mutual Casualty Company.....	Stevens Point, Wis...	200-208 Strong's Ave..	O. P. Schlafer....	P. J. Jacobs
Hartford Accident and Indemnity Company.	Hartford, Conn.....	690 Asylum Ave.....	R. M. Bissell....	J. Collins Lee

* Executive Office. † U. S. Branch Office.

TABLE A—CASUALTY AND MISCELLANEOUS COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
Hartford Live Stock Insurance Company..	New York, N. Y.....	85 John St.....	R. M. Bissell.....	J. L. D. Kearney
Hartford Steam Boiler Inspection and Insurance Company, The.....	Hartford, Conn.....	56 Prospect St.....	Chas. S. Blake.....	L. F. Middlebrook
Indemnity Insurance Company of North America	Philadelphia, Pa.....	1600 Arch St.....	Benj. Rush.....	Frank A. Eger
Independence Indemnity Company.....	Philadelphia, Pa.....	Independence Bldg....	C. H. Holland.....	James Morrison
International Indemnity Company.....	Los Angeles, Calif....	347 S. Hill St.....	N. Blackstock....	Emil Johnson
Inter-Ocean Casualty Company.....	{ Indianapolis, Ind.....			
Liberty Life Insurance Company, The.....	{ *Cincinnati, Ohio.....	821 Union Central Bldg.	J. W. Scherr.....	W. G. Alpaugh.
Liberty Mutual Insurance Company.....	Topeka, Kan.....	Liberty Life Bldg.....	Wilder S. Metcalf	Eli G. Foster
Lloyds Plate Glass Insurance Company	Boston, Mass.....	Park Square Bldg.....	S. B. Black.....	C. E. Woodward
of New York.....	New York, N. Y.....	1 Liberty St.....	W. T. Woods.....	C. E. W. Chambers
London Guarantee and Accident Company, Limited	New York, N. Y.....	55 Fifth Ave.....	C. M. Berger, U. S. Mgr.	
London & Lancashire Indemnity Company	{ London, England.....			
of America	{ New York, N. Y.....			
Loyal Protective Insurance Company.....	Boston, Mass.....	85 John St.....	O. R. Beckwith...	John Urmson
Lumbermens Mutual Casualty Company....	Chicago, Ill.....	581 Boylston St.....	C. M. Goodnow..	F. R. Parks
Maryland Casualty Company.....	Baltimore, Md.....	4624 Sheridan Road..	J. S. Kemper....	E. E. Hooper
Massachusetts Bonding and Insurance Company	Boston, Mass.....	40th St. & Cedar Ave.	F. H. Burns.....	J. A. Hartman
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.....	14-20 Kilby St.....	T. J. Falvey.....	J. T. Burnett
Metropolitan Casualty Insurance Company	New York, N. Y.....	18 Chestnut St.....	C. A. Harrington	L. G. Hodgkins.
Metropolitan Life Insurance Company....	New York, N. Y.....	55 Fifth Ave.....	J. S. Rowe.....	S. W. Burton
Missouri State Life Insurance Company..	St. Louis, Mo.....	1 Madison Ave.....	Haley Fiske.....	J. S. Roberts
Monarch Accident Insurance Company....	Springfield, Mass.....	1501 Locust St.....	M. E. Singleton..	F. H. Morgan
Mutual Plate Glass Insurance Company	Shelby, Ohio.....	14 Maple St.....	Clyde W. Young..	C. E. Nay
of Shelby, Ohio, The.....	Detroit, Mich.....	20 W. Main St.....	Henry Wentz....	L. A. Dennis
National Casualty Company.....		422 Majestic Bldg....	W. G. Curtis.....	E. A. Grant

National Life Insurance Company of the United States of America.....	Chicago, Ill.	29 S. La Salle St.....	Robert D. Lay,....	E. B. Moyer
National Surety Company.....	New York, N. Y.....	115 Bdwy.....	E. A. St. John....	H. J. Hewitt
National Union Indemnity Company.....	Pittsburgh, Pa.....	139 University Place..	E. E. Cole.....	A. B. Doty
New Amsterdam Casualty Company.....	{ New York, N. Y.....	60 John St.....	J. A. Nelson.....	Sifford Pearre
	{ *Baltimore, Md.....	227 St. Paul St.....		
New Jersey Fidelity and Plate Glass Insurance Company.....	Newark, N. J.....	271 Market St.....	S. C. Hoagland...	W. D. Ward
New York Casualty Company.....	New York, N. Y.....	80 John St.....	J. C. French....	Robt. E. Robson
New York Indemnity Company.....	New York, N. Y.....	115 Bdwy.....	Spencer Welton...	H. J. Hewitt
North American Accident Insurance Company.....	Chicago, Ill.	209 S. LaSalle St.....	E. C. Waller.....	A. E. Forrest
Northern Life Insurance Company.....	Seattle, Wash.....	1118 Fourth Ave.....	D. B. Morgan....	J. H. Sargent
Norwich Union Indemnity Company.....	New York, N. Y.....	75 Maiden Lane.....	H. P. Jackson....	H. L. Kidder
Occidental Life Insurance Company.....	{ Albuquerque, N. M.....	3rd St. & Gold Ave.. }	A. B. McMillen...	G. Rosington
	{ *Raleigh, N. C.....	Professional Bldg.. }	H. J. Burkhard...	Robt. J. Giles
	{ Los Angeles, Calif... }	548 S. Spring St.....		
	{ London, England.... }	1 Park Ave. Bldg.....	Chas. N. Neely, U. S. Mgr.	Howard Stoneker
	{ †New York, N. Y.....	136 N. Third St.....	E. D. Lecklider...	
	{ Hamilton, Ohio.....			
Ohio Casualty Insurance Company, The....	Lincoln, Neb.....	204 S. Eleventh St....	J. G. Maher.....	E. P. Martin
Old Line Insurance Company of Lincoln, Nebraska, The.....	Los Angeles, Calif.....	501 W. Sixth St.....	G. I. Cochran....	S. F. McClung
Pacific Mutual Life Insurance Company of California, The.....	New York, N. Y.....	80 Maiden Lane.....	K. C. Atwood....	W. C. Potter
Preferred Accident Insurance Company of New York, The.....	Denver, Colo.....	301 Tramway Bldg....	Roy L. Rush....	Galen Brynes
Progressive Mutual Insurance Co.....	Newark, N. J.....	755 Broad St.....	E. D. Duffield...	W. I. Hamilton
Prudential Insurance Company of America, The.....	Pittsburgh, Pa.....	5th Ave. & Wood St..	James H. Reed..	H. G. Scott
Reliance Life Insurance Company of Pittsburgh.....	Worcester, Mass.....	340 Main St.....	M. F. Heath.....	H. L. Peabody
Ridgely Protective Association, The.....	New York, N. Y.....	84 William St.....	M. E. Jewett....	W. H. Wunner
Royal Indemnity Company.....	St. Paul, Minn.....	5th & Washington Sts.	F. R. Bigelow...	J. C. McKown
Saint Paul-Mercury Indemnity Company of Saint Paul.....				

† U. S. Branch Office. § Manager. † Assistant Manager.

TABLE A—CASUALTY AND MISCELLANEOUS COMPANIES—Continued

Corporate Name of Company	Home Office	Location	President	Secretary
Security Mutual Casualty Company.....	Chicago, Ill.	3236 S. Michigan Ave..	J. M. Chaplin....	F. E. Baldwin
Southern Surety Company.....	Des Moines, Iowa....	715 Locust St.....	C. S. Cobb.....	E. G. Davis
Standard Accident Insurance Company, The	Detroit, Mich.....	640 Temple Ave.....	D. M. Ferry, Jr....	C. C. Bowen
State Compensation Insurance Fund.....	Denver, Colo.....	230 State Office Bldg..	†T. P. Kearney....	‡H. W. Redding
Sun Indemnity Company of New York....	New York, N. Y.....	55 Fifth Ave.....	F. I. P. Callos....	R. A. Kearney, Jr.
Travelers Indemnity Company, The.....	Hartford, Conn.....	700 Main St.....	L. F. Butler.....	J. H. Coburn
Travelers Insurance Company, The.....	Hartford, Conn.....	700 Main St.....	L. F. Butler.....	B. D. Flynn
Union Automobile Insurance Company....	Los Angeles, Calif....	1008 W. Sixth St....	J. W. Walt.....	N. H. Bedell
Union Indemnity Company.....	New Orleans, La.....	Union Indemnity Bldg.	W. Irving Moss....	A. S. Huey
United States Casualty Company.....	New York, N. Y.....	80 Maiden Lane.....	Edson S. Lott....	D. St. C. Moorhead
United States Fidelity and Guaranty Company	Baltimore, Md.....	U. S. Fid. & Guaranty Bldg.	R. H. Bland.....	W. W. Symington
United States Guarantee Company.....	New York, N. Y.....	3 S. William St.....	D. J. Tompkins....	James G. Cannon
Washington Fidelity National Insurance Company	Chicago, Ill.....	1607 Howard St.— No. Side.....	G. R. Kendall.....	J. F. Ramey
Western Automobile Casualty Company, The	Fort Scott, Kan.....	1st St. & Nat'l Ave...	D. A. Davidson...	W. E. Hammer
Western Automobile Insurance Company, The	Fort Scott, Kan.....	1st St. & Nat'l Ave...	Ray B. Duboc....	E. C. Gordon
Western Casualty Company.....	Chicago, Ill.....	208 S. LaSalle St....	A. W. Armour....	W. P. Hemphill
"Zurich" General Accident and Liability Insurance Company Ltd.....	{ Zurich, Switzerland. †Chicago, Ill.....	940 G. & E. Bldg.....	Chas. F. Tew.....	R. V. Townner
		175 W. Jackson Blvd..	Arthur W. Collins,	U. S. Mgr.

* Executive Office. † U. S. Branch Office. ‡ Asst. Manager. § Manager. † Asst. Manager.

TABLE B—CASUALTY AND MISCELLANEOUS COMPANIES

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Aetna Casualty & Surety Co.	May 2, 1883	May 26, 1907	Apr. 9, 1910	\$ 2,000,000.00	\$ 7,134,482.80
Aetna Life (Cas. Dept.)	June 5, 1850	Oct., 1850	Aug. 20, 1888	||14,657,850.00	£19,693,917.51
American Auto. Ins. Co.	Dec. 21, 1911	Jan. 1, 1912	June 12, 1912	1,000,000.00	1,525,401.25
Amer. Credit Indemnity Co.	Apr. 28, 1893	May 1, 1893	Mar. 21, 1902	1,000,000.00	848,411.22
American Employers' Ins. Co.	Feb. 10, 1923	Mar. 2, 1923	Nov. 1, 1923	1,000,000.00	606,248.94
Amer. Mut. Liability Ins. Co.	Mar. 30, 1887	Oct., 1887	June 12, 1926	200,000.00	3,259,364.80
American Re-Insurance Co.	Mar. 15, 1917	Apr. 2, 1917	Apr. 8, 1920	750,000.00	1,186,456.08
American Surety Company	Apr. 14, 1882	Apr. 15, 1884	June 22, 1885	5,000,000.00	3,871,375.71
Benefit Assoc. of Ry. Emp.	Dec. 27, 1922	Feb. 14, 1923	May 17, 1924	Mutual	898,578.10
Brotherhood Accident Co.	Apr. 4, 1911	Apr. 4, 1911	Mar. 1, 1924*	100,000.00	208,063.01
Bus. Men's Assur. (Cas. Dept.)	June 28, 1909	July 1, 1909	July 7, 1920	||300,000.00	£629,282.48
Central Surety & Ins. Corp.	June 23, 1926	July 13, 1926	Aug. 19, 1926	500,000.00	511,220.93
Colo. Mutual Health & Acc.	Sept. 24, 1925	Oct. 7, 1925	.....	Mutual	1,295.09
Columbia Casualty Company	Feb. 4, 1920	May 1, 1920	Sept. 13, 1920	1,000,000.00	908,446.59
Columbian Nat'l L. (Cas. Dept.)	June 5, 1902	Sept. 11, 1902	June 3, 1911*	||1,500,000.00	£1,102,010.34
Columbus Mut. Life (Cas. Dept.)	Jan. 2, 1907	Apr. 1, 1908	Dec. 16, 1920	||500,000.00	£656,857.88
Commercial Casualty Ins.	Apr. 2, 1909	Feb. 25, 1910	Sept. 23, 1922	2,500,000.00	2,500,000.00
Commonwealth Casualty Co.	Mar. 20, 1906	Apr., 1906	Oct. 8, 1915	300,000.00	97,150.00
Conn. Gen. Life (Cas. Dept.)	June, 1865	Oct., 1865	Mar. 17, 1922	||2,000,000.00	£5,292,158.78
Continental Assur. Co. (Cas. Dept.)	Apr. 16, 1911	Aug. 15, 1911	July 22, 1911	500,000.00	713,468.52
Continental Casualty Co.	Nov., 1897	Dec., 1897	Nov. 3, 1900	2,000,000.00	2,000,000.00
Continental Life (Cas. Dept.)	Jan. 6, 1920†	July 20, 1907	Mar. 1, 1920*	||500,000.00	£259,424.57
Continental Mut. Ins. Co.	Nov. 26, 1925	Mar. 29, 1926	.....	Mutual	1,172.25
Detroit Fidelity & Surety	May, 1920	Apr., 1921	June 12, 1924	2,000,000.00	1,290,207.69
Employers Indemnity Corp.	Jan. 30, 1914	July 1, 1914	June 22, 1915	700,000.00	350,537.66
Emp. Liab. Assur. Corp. Ltd.	Oct. 25, 1880	Apr., 1881†	July 27, 1915	||250,000.00	6,470,969.59
Employers' Mutual Ins. Co.	July 24, 1915	July 27, 1915	.....	Mutual	196,172.95
Equit. Life Assur. (Cas. Dept.)	July 26, 1859	July 28, 1859	May 10, 1883	100,000.00	£55,203,119.88
Equit. Life & Cas. Ins. Co.	June 9, 1923	Oct. 4, 1923	Oct. 14, 1926	750,000.00	40,019.17
European Gen. Reins. Co.	May, 1911	Sept., 1911†	Dec. 31, 1913	750,000.00	750,000.00
Federal Casualty Company	Mar. 19, 1906	May 2, 1906	Feb. 14, 1907	350,000.00	134,938.44
Federal Life (Cas. Dept.)	Sept. 8, 1899	May 5, 1900	Mar. 1, 1917*	||300,000.00	£188,451.67

* Re-admitted, † Re-incorporated. ‡ Commenced Business in U. S. § Statutory Deposit. || Includes Capital of Life Dept. ¶ Includes Surplus of Life Dept.

TABLE B—CASUALTY AND MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Incorporated	Commenced Business	Admitted to Colorado	Capital	Surplus
Federal Surety Company.....	July 7, 1919	July 1, 1920	Nov. 15, 1921	\$ 725,000.00	\$ 400,000.00
Fidelity & Cas. Co. of N. Y.....	Mar., 1874	May 1, 1876	June 14, 1883	4,000,000.00	7,054,395.51
Fidelity & Deposit Co.....	Mar., 1890	June, 1890	Mar. 28, 1893	5,000,000.00	3,951,443.52
First Reins. Co. of Hartford.....	Nov. 13, 1912	Jan. 1, 1913	Mar. 1, 1926*	800,000.00	1,133,803.90
Gen. Acc. Fire & Life.....	Feb. 23, 1891	Mar. 9, 1899†	June 29, 1906*	1500,000.00	1,927,230.09
General Reins. Corporation.....	Mar. 21, 1921	June 21, 1921	Dec. 21, 1925*	1,469,550.00	1,088,490.64
Georgia Casualty Company.....	Apr. 20, 1909	Aug. 14, 1909	July 26, 1915	500,000.00	226,187.21
Globe Indemnity Company.....	June 1, 1911	Dec. 4, 1911	Mar. 4, 1912	2,500,000.00	5,000,000.00
Great Northern Life (Cas. Dept.).....	May 7, 1909	May 7, 1909	July 18, 1922	1250,000.00	222,008.63
Great Western (Cas. Dept.).....	June 18, 1914†	Aug. 1, 1914	Aug. 1, 1914*	1250,000.00	125,000.00
Hardware Mut. Cas.....	Dec. 19, 1913	Aug. 15, 1914	June 22, 1926	Mutual	376,701.45
Hartford Accid. & Indemnity.....	Aug. 12, 1913	Aug. 12, 1913	Oct. 26, 1914	1,000,000.00	5,198,641.45
Hartford Live Stock Ins. Co.....	Aug., 1916	Aug. 1, 1916	Mar. 1, 1920	500,000.00	347,702.94
Hartford Steam Boiler Insp.....	June 30, 1866	Oct. 30, 1866	May 18, 1888	2,500,000.00	5,521,447.21
Indemnity Ins. Company.....	Apr. 19, 1920	Sept. 15, 1920	Oct. 19, 1920	1,000,000.00	2,699,605.87
Independence Indem. Company.....	Oct. 31, 1922	Jan. 1, 1923	Apr. 2, 1923	1,500,000.00	1,156,098.64
International Indemnity Co.....	Dec. 20, 1911	Jan. 1, 1912	May 19, 1919	300,000.00	209,910.24
Inter-Ocean Casualty Company.....	Feb. 2, 1907	Feb. 2, 1907	Apr. 14, 1919	200,000.00	81,085.36
Liberty Life (Cas. Dept.).....	Mar. 22, 1919	May 6, 1919	Nov. 18, 1924	1300,000.00	172,065.57
Liberty Mutual Ins. Co.....	Jan. 1, 1912	July 1, 1912	June 16, 1922	Mutual	2,113,693.65
Lloyds Plate Glass Ins. Co.....	May 22, 1882	Sept., 1882	Feb. 3, 1885	1,000,000.00	593,607.22
London Guar. & Accid. Co.....	1869	1892†	Feb. 25, 1893	1750,000.00	2,487,657.65
Loyal & Lancashire Ind.....	June 14, 1915	June 14, 1915	May 24, 1926*	750,000.00	1,147,826.14
Loyal Protective Ins. Co.....	June 12, 1895	Sept. 1, 1895	Dec. 28, 1909	100,000.00	309,492.39
Lumbermens Mutual Cas.....	Nov. 18, 1915	Nov. 25, 1912	Jan. 10, 1920	Mutual	811,196.36
Maryland Casualty Co.....	Feb. 9, 1898	Mar. 1, 1898	June 21, 1909*	5,000,000.00	5,556,549.26
Mass. Bonding & Ins. Co.....	July 29, 1909†	Nov. 26, 1907	Mar. 31, 1908	3,000,000.00	3,457,712.66
Mass. Prot. Assoc. Inc.....	June 12, 1909†	June 29, 1895	May 2, 1910*	500,000.00	1,360,779.15
Metropolitan Cas. Co. of N. Y.....	Apr. 22, 1874	Apr. 22, 1874	Mar. 3, 1884	2,500,000.00	2,254,054.75
Metropolitan L. (Cas. Dept.).....	May, 1866	Jan., 1867	Dec. 7, 1917	Mutual	122,236,122.14
Missouri State Life (Cas. Dept.).....	Nov. 28, 1892	Dec. 1, 1892	July 2, 1909	12,000,000.00	2,768,875.05
Monarch Accid. Ins. Co.....	Sept. 2, 1921†	Jan. 16, 1902	Dec. 12, 1921*	100,000.00	162,912.84
Mutual Plate Glass (Shelby).....	Feb. 5, 1880	Feb. 16, 1880	July 26, 1924	Mutual	200,025.42
National Casualty Company.....	Dec. 19, 1904	Dec. 31, 1904	Jan. 9, 1905	200,000.00	230,583.31
Nat'l Life U. S. A. (Cas. Dept.).....	Mar. 3, 1904†	Aug. 1, 1868	July 1, 1903	1,000,000.00	12,519,392.46

CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES 195

National Surety Company.....	Feb. 24, 1897	10,000,000.00	8,028,679.38
National Union Ind. Co.....	July 23, 1925	750,000.00	301,288.70
New Amsterdam Casualty Co.....	Dec. 31, 1898	2,250,000.00	3,500,000.00
New Jersey Fld. & Plate Glass.....	Apr. 21, 1868	800,000.00	1,381,773.83
New York Casualty Company.....	Mar. 19, 1891	1,000,000.00	2,011,712.83
New York Indemnity Company.....	Dec. 15, 1921	1,000,000.00	589,931.69
North Amer. Accident Ins. Co.....	May 13, 1886	200,000.00	322,737.86
Northern Life (Cas. Dept.).....	July 14, 1906	250,000.00	£239,837.42
Norwich Union Indemnity Co.....	Sept. 20, 1919	500,000.00	556,187.45
Occidental Life (Cas. Dept.) Cal.....	June 30, 1906	350,000.00	£222,505.46
Ocean Acc. & Guar. Corp. Ltd.....	Dec. 13, 1871	7750,000.00	3,592,569.97
Ohio Casualty Ins. Co.....	Nov. 1, 1919	250,000.00	273,346.70
Old Line Ins. Co. (Cas. Dept.).....	June 25, 1913	200,000.00	£117,247.67
Pacific Mut. Life (Cas. Dept.).....	Dec. 28, 1867	3,000,000.00	£5,429,134.27
Preferred Accid. Ins. Co.....	Mar. 8, 1893	3,500,000.00	2,058,397.96
Progressive Mut. Ins. Co.....	Feb. 9, 1926	Mutual	6,267.07
Prudential Ins. Co. (Cas. Dept.).....	.....	2,000,000.00	£63,333,063.55
Reliance Life (Cas. Dept.).....	Mar. 31, 1903	1,000,000.00	£1,486,043.70
Ridgely Protective Assn.....	Dec. 26, 1907†	100,000.00	401,217.46
Royal Indemnity Company.....	Sept. 30, 1910	1,000,000.00	5,067,563.90
Saint Paul-Mercury Ind. Co.....	Mar. 22, 1926	250,000.00	501,747.11
Security Mutual Casualty Co.....	Sept. 6, 1913	Mutual	2,610,000.00
Southern Surety Company.....	Feb. 20, 1918	1,500,000.00	500,533.41
Standard Accident Ins. Co.....	May 29, 1884	2,500,000.00	2,244,524.75
State Compensation Ins. Fund.....	1915*‡	State Fund	851,112.96
Sun Indemnity Company of N. Y.....	Dec. 5, 1922	700,000.00	379,015.73
Travelers Indemnity Company.....	Mar. 25, 1903	1,500,000.00	1,980,495.65
Travelers Ins. Co. (Cas. Dept.).....	June 17, 1863	15,000,000.00	£21,050,560.42
Union Automobile Ins. Co.....	Sept. 17, 1924†	350,000.00	206,201.98
Union Indemnity Company.....	Dec. 6, 1919	2,500,000.00	977,640.77
United States Casualty Co.....	May 2, 1895	1,000,000.00	1,175,950.46
U. S. Fidelity & Guaranty Co.....	Mar. 19, 1896	6,000,000.00	8,340,970.11
United States Guarantee Co.....	Jan. 18, 1890	1,000,000.00	1,387,958.31
Washington Fld. Natl. (Cas. Dept.).....	May 26, 1923	300,000.00	£352,498.08
Western Auto. Cas. Co.....	May 2, 1924	250,000.00	54,125.55
Western Auto. Ins. Co.....	Mar. 1911	100,000.00	204,914.73
Western Casualty Co. (Chicago).....	Dec. 14, 1914	250,000.00	214,697.94
Western Casualty Co. (Denver).....	Dec. 21, 1915†	200,000.00	60,353.41
"Zurich" Gen'l Acc. & Liab.....	1872	600,000.00	689,922.28

* Re-admitted. † Re-incorporated. ‡ Commenced Business in U. S. § Statutory Deposit.
 # Created by Legislature. ‡ Includes Surplus of Life Dept. † Includes Capital of Life Dept.
 § Includes Surplus of Life Dept. ‡ Includes Capital of Life Dept.

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT
—INCOME

NAME OF COMPANY	Ledger Assets Dec. 31, 1925	Increase or Decrease in Capital	Net Premiums	Total Investment	Miscellaneous	Total
Aetna Casualty & Surety Co.	\$ 23,041,114.38	.....	\$ 17,335,620.29	\$ 929,964.57	\$ 3,739.45	\$ 18,269,334.31
Aetna Life (Cas. Dept.)	36,215,626.58	.....	31,870,009.87	1,357,857.55	161.09	33,228,028.51
American Auto. Ins. Co.	7,304,849.80	\$ 500,000.00	7,004,386.29	435,780.08	1,109.34	7,441,275.71
Amer. Credit Indemnity Co.	3,551,826.97	225,000.00	2,287,518.90	148,055.71	225,807.51	2,661,382.12
American Employers' Ins. Co.	2,830,828.99	.....	1,860,303.85	129,339.22	.....	1,989,643.07
Amer. Mut. Liability Ins. Co.	14,619,280.72	.....	12,810,655.37	955,008.56	8,278.79	13,773,942.72
American Re-insurance Co.	4,675,902.96	.....	338,094.47	361,456.65	.....	1,299,551.12
American Surety Company	18,711,254.11	.....	9,340,190.27	1,467,720.22	4,602.11	10,812,512.60
Benefit Assoc. of Ry. Emp.	1,161,596.31	.....	2,133,739.38	64,813.19	955.09	2,199,507.66
Brotherhood Accident Co.	466,087.86	.....	479,505.74	16,673.65	22,042.50	518,221.89
Bus. Men's Assur. (Cas. Dept.)	*3,088,880.74	200,000.00	3,500,353.72	.....	421.73	3,500,775.45
Central Surety & Ins. Corp.	.....	.....	600,051.14	3,519.48	1,502,123.90	2,105,694.52
Colo. Mutual Health & Acc.	1,388.19	.....	6,218.30	.....	214.00	6,432.30
Columbia Casualty Company	6,891,825.79	.....	5,954,862.32	259,570.02	23,638.92	6,238,071.26
Columbian Nat'l L. (Cas. Dept.)	*29,851,336.83	.....	404,792.66	.....	.....	404,792.66
Columbus Mut. Life (Cas. Dept.)	*8,010,882.88	.....	104,504.20	.....	43.79	104,547.99
Commercial Casualty Ins.	10,618,262.92	500,000.00	10,696,309.90	1,496,781.19	2,220,109.45	14,413,200.54
Commonwealth Casualty Co.	1,159,742.94	.....	1,928,547.38	55,868.85	2,916.00	1,987,332.23
Conn. Gen. Life (Cas. Dept.)	*69,485,344.90	.....	2,029,183.17	.....	263.25	2,029,446.42
Continental Assur. Co. (Cas. Dept.)	13,955,870.63	.....	19,824.29	.....	13,823.27	33,647.56
Continental Casualty Co.	*9,788,972.81	.....	13,306,749.96	647,679.58	407,690.44	14,362,119.98
Continental Life (Cas. Dept.)	.....	.....	388,874.71	12,415.26	8,501.38	1,009,791.35
Continental Mut. Ins. Co.	.....	.....	4,299.00	5,543.52	.....	9,842.52
Detroit Fidelity & Surety	4,753,564.42	.....	1,399,931.14	199,544.64	36,180.37	1,635,656.15
Employers Indemnity Corp.	3,235,294.28	.....	3,947,337.26	130,249.55	.....	4,077,586.81
Emp. Liab. Assur. Corp. Ltd.	30,412,650.34	.....	24,505,524.61	1,310,419.02	9,213.44	25,825,157.07
Employers' Mutual Ins. Co.	949,117.88	.....	328,223.24	35,583.34	197.40	364,003.98
Equit. Life Assur. (Cas. Dept.)	*763,193,954.13	.....	1,302,646.24	.....	153.62	1,302,799.86
Equit. Life & Cas. Ins. Co.	123,935.56	—16,560.00	128,667.16	6,776.28	175,644.46	311,087.90
European Gen. Reins. Co.	9,838,384.41	.....	6,607,856.60	524,930.73	1,250.00	7,134,037.33

Federal Casualty Company.....	607,535.07	589,129.08	37,871.78	180,731.28	807,732.14
Federal Life (Cas. Dept.).....	*8,270,038.77	2,872,693.84	.....	9,069.64	2,881,763.48
Federal Surety Company.....	2,233,103.74	1,600,028.10	45,742.11	452,535.37	2,098,305.58
Fidelity & Cas. Co. of N. Y.....	33,886,317.70	24,131,078.30	1,590,757.00	205,432.31	25,927,267.61
Fidelity & Deposit Co.....	20,591,026.61	12,092,177.16	1,006,510.49	123,804.16	13,222,491.81
First Reins. Co. of Hartford.....	1,870,382.56	775,872.45	85,670.58	300,146.37	1,161,689.40
Gen. Acc. Fire & Life.....	14,189,841.57	15,599,240.16	600,694.16	78,795.39	16,278,730.31
General Reins. Corporation.....	6,102,402.65	5,168,553.06	331,258.13	1,758,349.17	7,258,160.36
Georgia Casualty Company.....	3,651,533.32	3,033,338.60	126,084.01	.....	3,159,422.61
Globe Indemnity Company.....	27,204,968.38	21,581,943.23	1,272,817.87	.....	22,854,761.10
Great Northern Life (Cas. Dept.)....	*3,507,980.25	1,273,360.38	225.39	9,033.53	1,282,619.30
Great Western (Cas. Dept.).....	*805,100.99	863,596.49	32,849.65	.....	896,446.14
Hardware Mut. Cas.....	1,256,512.99	1,721,087.17	52,462.66	.....	1,773,549.83
Hartford Accid. & Indemnity.....	27,232,720.70	26,317,190.95	1,080,002.57	.....	27,397,193.52
Hartford Life Stock Ins. Co.....	1,433,405.39	954,053.19	47,691.03	.....	1,001,744.22
Hartford Steam Boiler Insp.....	13,260,967.86	5,213,584.05	675,330.56	107,286.67	5,996,201.28
Indemnity Ins. Company.....	12,053,478.14	13,613,134.31	493,593.05	.....	14,106,727.36
Independence Indem. Company.....	8,173,209.65	8,415,476.03	287,900.87	.....	8,683,376.90
International Indemnity Co.....	2,493,668.81	2,684,189.71	111,326.00	7,236.72	2,802,752.43
Inter-Ocean Casualty Company.....	722,817.43	2,011,871.86	19,746.84	3,796.04	2,035,414.74
Liberty Life (Cas. Dept.).....	*1,987,796.58	273,943.07	21.91	36,709.50	310,674.48
Liberty Mutual Ins. Co.....	10,581,169.04	12,363,239.91	681,137.99	9,726.49	13,054,104.39
Lloyds Plate Glass Ins. Co.....	2,024,459.38	998,120.59	112,402.58	131.71	1,110,654.88
London Guar. & Accid. Co.....	16,223,247.71	11,653,515.02	1,586,815.41	122,766.03	13,363,096.46
London & Lancashire Ind.....	3,900,018.82	2,982,513.55	202,506.16	.....	3,185,019.71
Loyal Protective Ins. Co.....	794,211.69	1,219,319.39	58,269.91	20,202.70	1,297,732.00
Lumbermens Mutual Cas.....	4,473,950.91	5,250,976.25	177,515.38	2,893.86	5,431,385.49
Maryland Casualty Co.....	37,509,081.20	30,011,702.48	1,998,052.62	422.15	32,010,177.25
Mass. Bonding & Ins. Co.....	10,233,952.95	8,412,984.04	467,661.43	1,002,738.10	9,883,383.57
Mass. Prot. Assoc. Inc.....	5,277,123.46	6,993,053.83	294,158.79	1,618.04	7,288,830.66
Metropolitan Cas. Co. of N. Y.....	7,151,200.11	10,334,276.96	477,455.23	2,208,253.02	13,019,985.21
Metropolitan L. (Cas. Dept.).....	*1,784,988,980.97	6,601,128.41	.....	687.45	6,601,815.86
Missouri State Life (Cas. Dept.)....	*57,981,830.13	583,913.40	.....	.....	583,913.40
Monarch Accid. Ins. Co.....	725,051.94	1,423,457.14	36,360.64	399,156.84	1,863,974.62

* Includes Ledger Assets of Life Dept.

TABLE 1—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT
—INCOME—Continued

NAME OF COMPANY	Ledger Assets Dec. 31, 1925	Increase or Decrease in Capital	Net Premiums	Total Investment	Miscellaneous	Total
Mutual Plate Glass (Shelby).....	\$ 368,550.09		\$ 424,903.76	\$ 17,026.04		\$ 441,929.80
National Casualty Company.....	851,263.58		1,474,949.48	45,716.64		1,520,666.12
Nat'l Life U. S. A. (Cas. Dept.).....	*25,691,052.30		122,443.61			122,443.61
National Surety Company.....	35,545,411.11		17,309,037.61	1,786,987.83		19,171,812.69
National Union Ind. Co.....	759,606.22	\$ 250,000.00	859,568.77	36,210.07	\$ 75,787.25	1,020,778.84
New Amsterdam Casualty Co.....	16,606,373.22	250,000.00	13,227,656.64	1,043,345.66	1,029,782.07	15,300,784.37
New Jersey F'd. & Plate Glass.....	4,887,822.75		2,626,215.85	221,877.25	2,404.41	2,850,497.51
New York Casualty Company.....	3,047,118.95	250,000.00	1,834,930.64	216,884.19	525,385.36	2,577,200.19
New York Indemnity Company.....	6,710,022.92		5,548,752.51	271,385.07	200,829.56	6,020,967.14
North Amer. Accident Ins. Co.....	1,915,663.85		2,643,836.83	86,482.84	59,286.86	2,789,606.53
Northern Life (Cas. Dept.).....	*5,429,235.00		498,580.44	14,945.00	7,002.79	520,528.23
Norwich Union Indemnity Co.....	3,366,673.07		3,183,408.92	122,527.28	34,113.49	3,340,049.69
Occidental Life (Cas. Dept.) Cal.....	*11,131,219.98		273,785.84		185.19	273,971.03
Ocean Acc. & Guar. Corp. Ltd.....	20,677,538.95		16,365,171.74	872,369.95	27,671.34	17,265,213.03
Ohio Casualty Ins. Co.....	1,421,489.81		1,501,828.66	88,096.60	45,148.88	1,635,074.14
Old Line Ins. Co. (Cas. Dept.).....	*1,952,124.98		11,160.69	1,406.10		12,566.79
Pacific Mut. Life (Cas. Dept.).....	10,325,190.09		5,781,272.79	655,939.10	250,183.04	6,687,394.93
Preferred Accid. Ins. Co.....	10,264,550.40	2,100,000.00	5,120,797.50	475,356.93		5,596,154.43
Progressive Mut. Ins. Co.....			19,625.52		8,289.83	27,915.36
Prudential Ins. Co. (Cas. Dept.).....	*1,332,048,472.25		138,415.84			138,415.84
Reliance Life (Cas. Dept.).....	*35,072,573.56		678,620.61		120,833.66	799,454.27
Ridgely Protective Assn.....	786,517.83		1,282,248.48	48,994.72	9.82	1,331,253.02
Royal Indemnity Company.....	22,471,713.09		15,001,134.95	1,278,171.71	7,125.70	16,286,432.36
Saint Paul-Mercury Ind. Co.....	735,075.00		104,159.01	38,750.21		142,909.22
Security Mutual Casualty Co.....	8,226,371.03		2,103,880.82	403,534.50	17,699.63	2,525,114.95
Southern Surety Company.....	7,053,467.67	271,500.00	8,831,583.85	256,039.46	282,127.45	9,369,750.76
Standard Accident Ins. Co.....	18,906,062.31		16,895,511.45	936,616.56		17,832,128.01
State Compensation Ins. Fund.....	1,994,119.96		605,630.54	95,770.27		701,400.81
Sun Indemnity Company of N. Y.....	2,391,458.47		1,884,212.63	192,759.68	130,065.83	2,207,038.14
Travelers Indemnity Company.....	13,852,629.61		12,837,311.73	638,792.45	8,421.57	13,484,525.75

Travelers Ins. Co. (Cas. Dept.)	75,351,256.42	3,000,000.00	59,121,643.72	3,248,134.73	1,128,701.21	63,498,479.66
Union Automobile Ins. Co.	2,182,440.45		2,132,733.20	67,188.30	150,203.73	2,350,125.23
Union Indemnity Company	9,729,116.13	50,000.00	9,200,524.32	456,480.57	307,846.01	9,964,850.90
United States Casualty Co.	9,949,416.90		8,487,438.11	498,677.33	4,911.52	8,991,026.96
U. S. Fidelity & Guaranty Co.	44,786,793.66	1,000,000.00	37,583,190.87	1,878,371.15	1,467,066.86	40,928,628.88
United States Guarantee Co.	3,652,523.88		1,471,723.34	230,691.93		1,702,415.27
Washington Fid. Natl. (Cas. Dept.)	*1,025,170.81		4,923,051.11			4,923,051.11
Western Auto. Cas. Co.	439,033.21		550,675.38	20,827.14		571,502.52
Western Auto. Ins. Co.	1,343,532.08		1,092,642.62	68,598.40	443.00	1,161,684.02
Western Casualty Co. (Chicago)	742,871.09		635,836.95	37,027.23		672,864.18
Western Casualty Co. (Denver)	311,660.90		515,876.96	18,600.47		534,477.43
"Zurich" Gen'l Acc. & Liab.	14,155,670.18		12,454,941.27	622,740.58	170,687.49	13,248,369.34
Totals	\$4,979,496,666.51	\$ 12,033,045.00	\$690,804,439.16	\$ 41,519,767.60	\$ 17,897,876.99	\$750,222,083.75

* Includes Ledger Assets of Life Dept.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT—DISBURSEMENTS

NAME OF COMPANY	Losses Paid	Interest and Dividends to		Total	Balance Dec. 31, 1926
		Stockholders	All Other		
Aetna Casualty & Surety Co.....	\$ 6,201,292.35	\$ 240,000.00	\$ 9,116,478.85	\$ 15,657,771.20	\$ 25,652,727.49
Aetna Life (Cas. Dept.).....	15,739,107.50	600,000.00	17,440,136.16	33,779,243.66	35,664,411.43
American Auto. Ins. Co.....	3,059,441.59	550,000.00	2,903,407.41	6,512,849.00	8,733,276.51
Amer. Credit Indemnity Co.....	760,444.33	139,920.92	1,218,144.38	2,118,509.63	4,319,699.46
American Employers' Ins. Co.....	648,026.43	.....	932,352.05	1,580,378.48	3,240,193.58
Amer. Mut. Liability Ins. Co.....	6,520,585.04	2,350,119.04	3,273,940.64	12,144,644.72	16,248,578.72
American Re-insurance Co.....	361,641.51	150,000.00	494,940.52	1,006,622.03	4,968,832.05
American Surety Company.....	2,330,702.72	900,000.00	6,005,716.98	9,236,419.70	20,287,347.01
Benefit Assoc. of Ry. Emp.....	1,132,889.63	.....	945,625.19	2,078,514.82	1,282,589.15
Brotherhood Accident Co.....	258,001.13	10,000.00	234,691.14	502,692.27	481,617.48
Bus. Men's Assur. (Cas. Dept.).....	1,873,769.94	.....	1,302,869.36	3,176,639.30	†3,726,446.14
Central Surety & Ins. Corp.....	34,749.24	.....	214,943.10	249,692.34	1,856,002.18
Colo. Mutual Health & Acc.....	1,712.10	.....	4,597.95	6,310.05	1,510.44
Columbia Casualty Company.....	2,811,791.00	.....	2,918,990.12	5,730,781.12	7,398,915.93
Columbian Nat'l L. (Cas. Dept.).....	219,732.73	.....	187,309.57	407,042.30	†31,772,102.77
Columbus Mut. Life (Cas. Dept.).....	42,934.36	.....	60,964.89	103,899.25	†9,566,162.95
Commercial Casualty Ins.....	4,845,769.07	340,000.00	6,945,834.01	12,131,603.08	13,399,860.38
Commonwealth Casualty Co.....	827,191.94	15,000.00	881,748.02	1,723,939.96	1,423,135.21
Conn. Gen. Life (Cas. Dept.).....	672,525.44	.....	977,435.05	1,649,360.49	†80,693,536.76
Continental Assur. Co. (Cas. Dept.).....	.....	.....	8,886.68	8,886.68	24,760.88
Continental Casualty Co.....	5,570,912.50	469,000.00	6,801,522.25	12,841,434.75	15,476,555.86
Continental Life (Cas. Dept.).....	458,219.85	.....	347,268.27	805,488.12	†11,213,851.06
Continental Mut. Ins. Co.....	178.57	.....	7,043.20	7,221.77	2,620.75
Detroit Fidelity & Surety.....	339,884.24	118,183.00	881,809.03	1,339,876.27	5,049,344.30
Emp. Liab. Assur. Corp.....	1,631,878.09	88,621.20	1,845,256.20	3,565,755.49	3,747,125.60
Employers' Mutual Ins. Co.....	11,476,480.30	.....	11,955,414.66	23,431,894.96	32,805,912.45
Equit. Life Assur. (Cas. Dept.).....	737,019.25	173,061.06	53,112.89	365,265.71	947,856.16
Equit. Life & Cas. Ins. Co.....	64,911.86	.....	199,345.77	936,365.02	†836,182,786.66
European Gen. Reins. Co.....	2,455,541.70	.....	156,636.16	221,548.02	196,915.44
.....	.....	.....	3,211,499.47	5,667,041.17	11,305,380.57

Federal Casualty Company.....	224,849.83	28,000.00	498,700.77	751,550.60	663,716.56
Federal Life (Cas. Dept.).....	1,627,158.95	.....	1,170,574.12	2,797,733.07	†8,965,334.06
Federal Surety Company.....	621,374.94	.....	989,031.69	1,610,406.63	2,287,447.69
Fidelity & Cas. Co. of N. Y.....	11,382,643.31	800,000.00	12,555,839.71	24,738,483.02	35,075,102.29
Fidelity & Deposit Co.....	3,369,088.48	599,985.00	7,139,968.84	11,109,042.32	22,704,476.10
First Reins. Co. of Hartford.....	369,351.07	50,000.00	381,877.36	801,228.43	2,530,843.53
Gen. Acc. Fire & Life.....	6,983,693.15	.....	6,749,511.26	13,733,204.41	16,735,367.47
General Reins. Corporation.....	1,381,365.95	49,393.75	2,154,042.53	3,585,402.23	10,244,710.78
Globe Casualty Company.....	2,076,033.68	60,000.00	1,784,661.65	3,920,695.33	2,890,260.60
Globe Indemnity Company.....	9,047,427.31	625,000.00	9,097,413.10	18,769,840.41	31,289,889.07
Great Northern Life (Cas. Dept.).....	668,260.07	.....	620,985.35	1,289,245.42	†3,837,015.82
Great Western (Cas. Dept.).....	303,486.55	30,000.00	523,051.16	856,537.71	†921,391.08
Hardware Mut. Cas.....	490,711.64	401,976.35	480,922.39	1,373,610.38	1,656,452.44
Hartford Accid. & Indemnity.....	11,776,163.67	100,000.00	11,603,127.69	23,479,291.36	31,150,622.86
Hartford Live Stock Ins. Co.....	669,159.43	.....	318,622.81	987,782.24	1,447,367.37
Hartford Steam Boiler Insp.....	728,152.00	400,000.00	3,662,867.28	4,791,019.28	14,466,149.86
Indemnity Ins. Company.....	5,528,781.91	70,000.00	5,950,830.50	11,549,612.41	14,610,593.09
Independence Indem. Company.....	3,359,263.28	.....	4,001,261.41	7,360,524.69	9,496,061.86
International Indemnity Co.....	1,031,994.53	.....	1,423,298.08	2,455,292.61	2,841,128.63
Inter-Ocean Casualty Company.....	866,935.62	24,000.00	1,425,011.68	2,015,947.30	742,284.87
Liberty Life (Cas. Dept.).....	154,019.27	.....	154,021.26	308,040.53	†2,348,112.21
Liberty Mutual Ins. Co.....	5,671,907.92	2,081,140.21	2,804,771.53	10,557,819.66	13,077,453.77
Lloyds Plate Glass Ins. Co.....	303,530.84	412,465.00	627,391.71	1,343,387.55	2,041,726.71
London Guar. & Accid. Co.....	6,682,062.80	.....	6,410,114.97	13,092,177.77	16,494,166.40
London & Lancashire Ind.....	1,188,428.65	.....	1,556,657.08	2,745,985.73	4,339,952.80
Loyal Protective Ins. Co.....	581,807.63	22,263.00	660,164.86	1,268,235.49	823,768.20
Lumbermens Mutual Cas.....	1,864,446.41	922,831.96	1,740,055.00	4,527,333.37	5,378,003.03
Maryland Casualty Co.....	13,556,394.61	899,994.36	13,850,439.56	28,306,328.53	41,212,429.92
Mass. Bonding & Ins. Co.....	3,647,043.69	300,000.00	4,236,430.66	8,183,474.35	12,933,862.17
Mass. Prot. Assoc. Inc.....	3,931,895.62	50,000.00	2,458,804.69	6,440,700.31	6,125,253.81
Metropolitan Cas. Co. of N. Y.....	3,479,636.85	300,000.00	4,662,626.87	8,442,263.72	12,728,921.60
Metropolitan L. (Cas. Dept.).....	3,567,655.04	254,066.19	1,836,483.63	5,658,204.86	†2,029,855,868.30
Missouri State Life (Cas. Dept.).....	295,131.76	.....	298,537.02	593,668.78	†66,297,525.20
Monarch Accid. Ins. Co.....	719,671.39	10,000.00	863,063.24	1,592,734.63	996,291.93

† Includes Balance of Life Department.

TABLE 2—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT—DISBURSEMENTS—Continued

NAME OF COMPANY	Losses Paid	Interest and Dividends to Stockholders	All Other	Total	Balance	
					Dec. 31, 1926	
Mutual Plate Glass (Shelby).....	\$ 161,680.62	.....	\$ 171,148.04	\$ 332,828.66	\$ 477,651.23	
National Casualty Company.....	715,039.69	\$ 32,000.00	768,836.64	1,515,876.33	856,053.37	
Natl Life U. S. A. (Cas. Dept.).....	64,878.47	.....	29,542.88	94,421.35	127,022,312.68	
National Surety Company.....	5,734,874.64	1,124,940.00	9,851,712.53	16,711,527.17	38,005,696.63	
National Union Ind. Co.....	133,932.02	.....	276,761.91	410,693.93	1,619,691.13	
New Amsterdam Casualty Co.....	5,667,695.21	531,250.00	5,699,205.42	11,898,150.63	20,259,006.96	
New Jersey Fld. & Plate Glass.....	894,254.24	52,000.00	1,254,531.26	2,200,785.50	5,537,574.76	
New York Casualty Company.....	578,051.56	130,000.00	996,284.14	1,704,335.70	4,169,983.44	
New York Indemnity Company.....	2,981,149.22	.....	2,982,817.49	5,963,966.71	6,767,023.35	
North Amer. Accident Ins. Co.....	997,453.25	40,000.00	1,603,925.22	2,641,378.47	2,063,891.91	
Northern Life (Cas. Dept.).....	246,679.93	.....	227,251.37	473,931.30	16,272,685.11	
Norwich Union Indemnity Co.....	1,267,912.90	.....	1,615,209.30	2,883,122.20	3,823,600.56	
Ocean Acc. & Guar. Corp. Ltd.....	88,601.52	.....	155,980.33	244,581.85	12,694,241.07	
Ohio Casualty Ins. Co.....	8,215,400.94	.....	8,834,859.20	17,050,260.14	20,892,551.84	
Old Line Ins. Co. (Cas. Dept.).....	441,822.54	15,000.00	808,237.72	1,265,060.26	1,791,503.69	
Pacific Mut. Life (Cas. Dept.).....	4,114.23	.....	2,404.78	6,519.01	12,331,915.42	
Preferred Accid. Ins. Co.....	2,198,667.09	450,000.00	2,423,411.88	5,072,078.97	11,940,506.05	
Progressive Mut. Ins. Co.....	2,091,187.93	2,352,000.00	2,565,376.71	7,008,564.64	10,952,140.19	
Prudential Ins. Co. (Cas. Dept.).....	1,064.20	.....	17,189.34	18,253.54	9,661.82	
Reliance Life (Cas. Dept.).....	119,222.76	.....	19,315.57	138,538.33	1,525,100,280.73	
Ridgely Protective Assn.....	355,245.62	20,000.00	440,043.36	795,288.98	10,587,461.31	
Royal Indemnity Company.....	661,736.89	200,000.00	642,727.72	1,324,464.61	793,306.24	
Saint Paul-Mercury Ind. Co.....	7,025,379.30	200,000.00	7,056,003.37	14,281,382.67	24,476,762.78	
Security Mutual Casualty Co.....	7,367.77	.....	52,949.93	60,317.70	817,666.52	
Southern Surety Company.....	980,228.39	464,810.29	404,554.65	1,849,593.33	8,901,892.65	
Standard Accident Ins. Co.....	3,734,939.02	207,476.00	4,580,705.26	8,523,120.28	8,171,598.15	
State Compensation Ins. Fund.....	7,763,884.72	210,000.00	8,694,462.34	16,668,347.06	20,069,843.26	
Sun Indemnity Company of N. Y.....	310,296.34	55,956.65	57,142.81	423,395.80	2,272,124.97	
Travelers Indemnity Company.....	975,309.75	.....	904,610.88	1,879,920.63	2,718,575.98	
	4,812,168.95	300,000.00	7,419,950.76	12,532,119.71	14,805,035.65	

Travelers Ins. Co. (Cas. Dept.)	1,740,000.00	28,020,490.32	57,926,790.18	83,922,945.90
Union Automobile Ins. Co.	70,000.00	956,524.30	2,075,486.47	2,457,079.21
Union Indemnity Company.	294,000.00	4,789,321.22	8,729,510.01	11,014,457.02
United States Casualty Co.	100,000.00	4,236,492.93	8,609,929.84	10,330,514.02
U. S. Fidelity & Guaranty Co.	1,155,000.00	18,042,584.36	36,160,339.72	50,555,032.32
United States Guarantee Co.	100,000.00	*510,869.96	1,029,185.33	4,325,753.82
Washington Fid. Natl. (Cas. Dept.) .....	.....	2,855,262.33	4,841,052.22	†1,185,461.02
Western Auto. Cas. Co.	20,000.00	208,852.64	322,617.61	687,968.12
Western Auto. Ins. Co. ....	.....	540,134.68	1,192,402.83	1,312,813.27
Western Casualty Co. (Chicago) .....	.....	124,794.26	588,767.19	826,968.08
Western Casualty Co. (Denver)	12,000.00	319,290.30	533,401.75	312,736.58
"Zurich" Gen'l Acc. & Liab. ....	.....	5,963,344.95	12,380,018.55	15,024,020.97
Totals.....	\$ 24,316,053.98	\$332,055,204.80	\$658,776,617.02	\$5,622,750,199.68

† Includes Balance of Life Department.

TABLE 3—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT—ADMITTED ASSETS

NAME OF COMPANY	Mortgage		Bonds and		Miscellaneous	Total
	Real Estate	Loans	Stocks			
Aetna Casualty & Surety Co.....	\$ 43,160.44	\$ 1,874,485.62	\$ 21,147,804.00	\$ 4,607,089.83	\$ 27,672,539.89	
Aetna Life (Cas. Dept.).....	95,793.93	6,182,384.86	22,657,534.42	8,522,403.60	†300,408,821.00	
American Auto. Ins. Co.....	.....	.....	7,089,505.00	2,015,833.99	9,105,338.99
Amer. Credit Indemnity Co.....	.....	.....	3,682,731.50	617,708.15	4,300,439.65
American Employers' Ins. Co.....	.....	.....	2,830,900.00	373,177.94	3,204,077.94
Amer. Mut. Liability Ins. Co.....	893,788.78	.....	13,849,403.85	1,886,413.39	16,629,606.02
American Re-Insurance Co.....	40,000.00	50,000.00	4,916,105.00	107,909.10	5,114,014.10	
American Surety Company.....	8,739,224.99	.....	8,884,390.00	2,871,935.21	20,495,550.20
Benefit Assoc. of Ry. Emp.....	256,394.29	.....	890,640.00	165,567.53	1,312,601.82
Brotherhood Accident Co.....	.....	3,800.00	294,708.00	187,330.01	485,838.01
Bus. Men's Assur. (Cas. Dept.).....	.....	.....	.....	—42,560.69	†3,937,616.33
Central Surety & Ins. Corp.....	.....	94,550.00	452,653.74	1,179,632.53	1,726,836.27
Colo. Mutual Health & Acc.....	.....	.....	.....	1,510.44	1,510.44
Columbia Casualty Company.....	.....	.....	5,801,150.00	1,788,105.32	7,589,255.32
Columbian Nat'l L. (Cas. Dept.).....	.....	.....	.....	114,267.58	†32,887,598.88
Columbus Mut. Life (Cas. Dept.).....	.....	.....	.....	195.95	†9,943,559.00
Commercial Casualty Ins.....	500,000.00	5,400,250.00	5,056,946.88	2,753,650.82	13,710,847.70	
Commonwealth Casualty Co.....	.....	51,900.00	925,284.25	479,034.48	1,456,218.73
Conn. Gen. Life (Cas. Dept.).....	.....	.....	.....	268,476.75	†86,602,009.30
Continental Assur. Co. (Cas. Dept.).....	.....	.....	.....	24,707.46	†6,404,089.51
Continental Casualty Co.....	179,949.97	2,309,427.34	9,517,767.07	3,947,987.11	15,955,131.49	
Continental Life (Cas. Dept.).....	.....	275,019.77	.....	129,947.81	†11,651,848.99
Continental Mut. Ins. Co.....	.....	2,500.00	.....	120.75	2,620.75
Detroit Fidelity & Surety.....	288,304.20	1,864,291.09	1,475,513.93	945,845.67	4,573,954.89	
Employers Indemnity Corp.....	160,576.02	873,625.00	1,138,931.18	1,542,752.76	3,715,884.96	
Emp. Liab. Assur. Corp. Ltd.....	5,262,546.21	.....	20,480,327.00	6,115,602.76	31,858,475.97
Employers' Mutual Ins. Co.....	.....	.....	713,792.80	234,063.35	947,856.15
Equit. Life Assur. (Cas. Dept.).....	.....	.....	.....	51,056.31	†869,604,875.65
Equit. Life & Cas. Ins. Co.....	.....	70,172.74	37,350.00	84,451.37	191,974.11
European Gen. Reins. Co.....	.....	1,250,000.00	9,283,437.85	1,684,633.69	12,218,071.54

Federal Casualty Company.....	132,500.00	30,000.00	482,960.00	20,074.76	665,534.76
Federal Life (Cas. Dept.).....	.....	.....	.....	176,769.42	49,337,961.55
Federal Surety Company.....	7,192.05	1,020,715.25	28,073.28	1,286,886.11	2,342,866.69
Fidelity & Cas. Co. of N. Y.....	1,316,144.62	50,000.00	28,700,512.96	5,907,852.82	35,974,510.40
Fidelity & Deposit Co.....	2,340,000.00	94,953.19	16,665,563.55	4,307,501.76	23,408,018.50
First Reins. Co. of Hartford.....	.....	20,000.00	2,446,805.00	219,140.76	2,685,945.76
Gen. Acc. Fire & Life.....	956,203.97	.....	12,041,166.50	4,017,556.06	17,014,926.53
General Reins. Corporation.....	.....	218,000.00	7,352,768.02	3,014,204.99	10,584,973.01
Georgia Casualty Company.....	29,836.00	805,842.71	916,151.60	1,055,163.47	2,806,993.78
Globe Indemnity Company.....	1,588,934.66	8,091.67	24,413,390.00	6,316,838.80	32,327,255.13
Great Northern Life (Cas. Dept.).....	.....	.....	.....	62,194.80	43,991,585.17
Great Western (Cas. Dept.).....	.....	.....	.....	31,451.32	4943,608.57
Hardware Mut. Cas.....	.....	60,000.00	1,481,095.00	199,233.63	1,740,328.63
Hartford Accid. & Indemnity.....	108,229.00	41,000.00	23,251,075.00	8,942,549.44	32,342,853.44
Hartford Live Stock Ins. Co.....	.....	.....	1,064,030.00	414,633.46	1,478,663.46
Hartford Steam Boiler Insp.....	267,631.53	1,523,106.20	12,646,007.33	2,125,527.99	16,562,273.05
Indemnity Ins. Company.....	.....	.....	10,378,895.00	4,852,629.95	15,231,524.95
Independence Indem. Company.....	.....	513,300.00	5,807,630.00	3,244,709.41	9,565,639.41
International Indemnity Co.....	259,150.00	261,547.97	1,506,072.05	809,594.15	2,836,364.17
Inter-Ocean Casualty Company.....	.....	30,000.00	273,060.00	382,177.01	685,237.01
Liberty Life (Cas. Dept.).....	.....	.....	.....	2,458.55	42,451,808.05
Liberty Mutual Ins. Co.....	.....	396,820.00	10,228,720.00	2,682,103.53	13,307,643.53
Lloyds Plate Glass Ins. Co.....	.....	170,500.00	1,847,720.00	256,851.08	2,275,071.08
London Guar. & Accid. Co.....	.....	22,100.00	13,941,002.04	3,431,117.59	17,394,219.63
London & Lancashire Ind.....	.....	.....	3,551,487.74	1,377,024.26	4,928,512.00
Loyal Protective Ins. Co.....	.....	.....	658,294.00	223,025.82	881,319.82
Lumbermens Mutual Cas.....	.....	241,500.00	3,932,214.00	1,352,171.34	5,526,481.34
Maryland Casualty Co.....	3,596,145.01	1,009,351.81	28,368,199.65	7,760,945.26	40,734,641.73
Mass. Bonding & Ins. Co.....	3,000.00	12,333.34	10,923,009.76	2,402,203.38	13,340,546.48
Mass. Prot. Assoc. Inc.....	325,000.00	135,900.00	5,000,263.50	937,293.20	6,398,456.70
Metropolitan Cas. Co. of N. Y.....	79,726.23	1,475,525.00	8,129,283.00	3,111,740.78	12,796,275.01
Metropolitan L. (Cas. Dept.).....	.....	.....	.....	387,127.44	42,108,004,335.30
Missouri State Life (Cas. Dept.).....	.....	.....	.....	96,178.67	470,556,896.66
Monarch Accid. Ins. Co.....	109,493.28	.....	781,668.00	115,717.49	1,006,878.77

† Includes Admitted Assets of Life Department.

TABLE 3--CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES--FINANCIAL STATE-
MENT--ADMITTED ASSETS--Continued

NAME OF COMPANY	Real Estate		Mortgage Loans		Bonds and Stocks		Miscellaneous		Total
	\$		\$		\$		\$		
Mutual Plate Glass (Shelby).....	12,100.00		74,000.00		237,320.00		155,950.96		479,370.96
National Casualty Company.....			14,000.00		741,622.50		116,460.81		872,083.31
Nat'l Life U. S. A. (Cas. Dept.).....							19,342.75		19,342.75
National Surety Company.....	8,000.89		231,116.51		29,553,315.99		8,319,595.79		38,112,029.18
National Union Ind. Co.....					1,298,940.04		341,514.59		1,640,454.63
New Amsterdam Casualty Co.....	59,639.10		142,500.00		15,682,341.79		4,168,491.59		20,052,972.48
New Jersey F'd. & Plate Glass.....			1,442,350.00		3,148,482.41		1,014,743.88		5,605,576.29
New York Casualty Company.....			802,550.00		2,723,320.00		879,900.54		4,405,470.54
New York Indemnity Company.....					5,228,950.00		1,747,672.76		6,976,622.76
North Amer. Accident Ins. Co.....			635,365.43		1,053,543.50		347,046.75		2,035,955.68
Northern Life (Cas. Dept.).....							172,347.90		172,347.90
Norwich Union Indemnity Co.....					3,067,534.80		869,969.21		16,753,951.46
Occidental Life (Cas. Dept.) Cal.....							654.12		3,937,504.01
Ocean Acc. & Guar. Corp. Ltd.....	782,588.63		122,490.00		16,829,945.60		3,967,339.45		13,585,653.44
Ohio Casualty Ins. Co.....	149,915.88				1,346,826.84		301,493.77		21,702,363.68
Old Line Ins. Co. (Cas. Dept.).....							1,570.04		1,798,236.49
Pacific Mut. Life (Cas. Dept.).....			9,621,144.43		1,512,247.00		971,074.07		42,392,592.24
Preferred Acad. Ins. Co.....			2,050,600.00		8,002,648.11		1,196,095.09		11,249,343.20
Progressive Mut. Ins. Co.....							9,661.82		9,661.82
Prudential Ins. Co. (Cas. Dept.).....							12,351.76		11,572,185,484.51
Relliance Life (Cas. Dept.).....							248,258.98		41,977,993.50
Ridgely Protective Assn.....							58,710.54		829,910.54
Royal Indemnity Company.....			45,000.00		20,461,404.62		4,714,646.34		25,221,050.96
Saint Paul-Mercury Ind. Co.....					755,486.40		67,890.17		823,376.57
Security Mutual Casualty Co.....	30,000.00				7,481,115.00		1,687,302.93		9,198,417.93
Southern Surety Company.....	1,656,203.22		1,026,032.57		1,458,240.25		4,116,808.05		8,257,284.09
Standard Accident Ins. Co.....	1,365,224.05		2,286,345.94		11,487,758.91		5,246,345.22		20,385,674.12
State Compensation Ins. Fund.....					2,314,856.20		60,088.80		2,374,945.00
Sun Indemnity Company of N. Y.....					2,075,380.00		592,362.42		2,667,742.42
Travelers Indemnity Company.....			327,500.00		11,499,276.00		3,219,222.56		15,045,998.56

Travelers Ins. Co. (Cas. Dept.).....	71,010,445.00	16,187,574.66	432,005,902.79
Union Automobile Ins. Co.....	208,700.00	1,167,382.07	2,435,262.09
Union Indemnity Company.....	1,047,913.27	2,951,491.65	11,108,701.88
United States Casualty Co.....	587,930.00	1,982,521.98	10,540,491.98
U. S. Fidelity & Guaranty Co.....	2,921,530.10	11,746,364.05	51,210,563.73
United States Guarantee Co.....	3,549,124.00	760,038.35	4,309,162.35
Washington Fld. Natl. (Cas. Dept.).....	.....	—1,411.86	11,172,855.63
Western Auto. Cas. Co.....	509,249.00	188,209.08	697,458.08
Western Auto. Ins. Co.....	1,162,553.09	145,418.56	1,307,971.65
Western Casualty Co. (Chicago).....	564,710.00	270,716.86	835,426.86
Western Casualty Co. (Denver).....	238,635.00	58,280.87	344,231.84
"Zurich" Gen'l Acc. & Liab.....	11,683,245.00	3,960,243.26	15,643,488.26
Totals.....	\$ 48,326,451.46	\$196,938,014.41	\$6,543,325,284.37

† Includes Admitted Assets of Life Department.

Travelers Ins. Co. (Cas. Dept.).....	71,010,445.00	16,187,574.66	432,005,902.79
Union Automobile Ins. Co.....	208,700.00	1,167,382.07	2,435,262.09
Union Indemnity Company.....	1,047,913.27	2,951,491.65	11,108,701.88
United States Casualty Co.....	587,930.00	1,982,521.98	10,540,491.98
U. S. Fidelity & Guaranty Co.....	2,921,530.10	11,746,364.05	51,210,563.73
United States Guarantee Co.....	3,549,124.00	760,038.35	4,309,162.35
Washington Fld. Natl. (Cas. Dept.).....	.....	—1,411.86	11,172,855.63
Western Auto. Cas. Co.....	509,249.00	188,209.08	697,458.08
Western Auto. Ins. Co.....	1,162,553.09	145,418.56	1,307,971.65
Western Casualty Co. (Chicago).....	564,710.00	270,716.86	835,426.86
Western Casualty Co. (Denver).....	238,635.00	58,280.87	344,231.84
"Zurich" Gen'l Acc. & Liab.....	11,683,245.00	3,960,243.26	15,643,488.26
Totals.....	\$ 48,326,451.46	\$196,938,014.41	\$6,543,325,284.37

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Table of Contents: The following table shows the page numbers of the various sections of this report. The page numbers are given in the right-hand column of the table.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT—LIABILITIES

NAME OF COMPANY	Unpaid		Unearned		Miscellaneous	Capital	Surplus	Total
	Claims	Unpaid	Premiums	Unearned				
Aetna Casualty & Surety Co.....	\$ 5,716,522.65	\$ 10,362,688.16	\$ 2,458,846.28	\$ 2,000,000.00	\$ 7,134,482.80	\$ 27,672,539.89		
Aetna Life (Cas. Dept.).....	17,393,956.84	11,563,529.55	2,283,902.09	\$14,657,850.00	19,693,917.51	30,408,821.00		
American Auto. Ins. Co.....	2,414,380.46	3,333,394.44	832,162.84	1,000,000.00	1,525,401.25	9,105,338.99		
Amer. Credit Indemnity Co.....	1,144,385.50	1,191,050.38	116,092.55	1,000,000.00	848,411.22	4,300,439.65		
American Employers' Ins. Co.....	698,161.00	778,674.58	120,993.42	1,000,000.00	606,248.94	3,204,077.94		
Amer. Mut. Liability Ins. Co.....	7,298,655.00	3,338,172.69	2,533,413.53	1,200,000.00	3,259,364.80	16,629,606.02		
American Re-insurance Co.....	2,384,226.96	4,457,222.73	348,108.33	750,000.00	1,186,456.08	5,114,014.10		
American Surety Company.....	4,027,800.77	6,477,530.38	1,118,843.34	5,000,000.00	3,871,375.71	20,495,550.20		
Benefit Assoc. of Ry. Emp.....	218,916.07	98,525.50	96,582.15	.....	398,578.10	1,312,601.82	
Brotherhood Accident Co.....	56,760.00	103,515.00	17,500.00	100,000.00	208,063.01	485,838.01		
Bus. Men's Assur. (Cas. Dept.).....	1,021,487.98	785,364.43	214,091.14	\$300,000.00	629,282.48	3,937,616.33		
Central Surety & Ins. Corp.....	42,142.33	446,208.82	227,264.19	500,000.00	511,220.93	1,726,836.27		
Colo. Mutual Health & Acc.....	.....	65.35	150.00	Mutual	1,295.09	1,510.44	
Columbia Casualty Company.....	2,474,601.93	2,774,458.45	431,748.35	1,000,000.00	908,446.59	7,589,255.32		
Columbian Nat'l L. (Cas. Dept.).....	93,176.76	169,951.87	40,491.17	\$1,500,000.00	1,102,010.34	32,887,598.88		
Columbus Mut. Life (Cas. Dept.).....	1,880.43	22,132.80	877.48	\$500,000.00	656,857.88	9,943,559.00		
Commercial Casualty Ins.....	3,027,860.02	4,273,958.12	1,409,029.56	2,500,000.00	2,500,000.00	13,710,847.70		
Commonwealth Casualty Co.....	246,200.57	722,920.68	89,947.48	300,000.00	97,150.00	1,456,218.73		
Conn. Gen. Life (Cas. Dept.).....	881,490.47	1,676,952.66	172,793.50	\$2,000,000.00	15,292,158.78	86,602,009.30		
Continental Assur. Co. (Cas. Dept.).....	337.62	9,911.13	22,347.28	\$500,000.00	17,468.52	16,404,089.51		
Continental Casualty Co.....	3,984,382.33	6,268,262.56	1,702,486.60	2,000,000.00	2,000,000.00	15,955,131.49		
Continental Life (Cas. Dept.).....	61,992.19	333,593.50	41,519.50	\$500,000.00	1,259,424.57	11,651,848.99		
Continental Mut. Ins. Co.....	.....	1,393.50	55.00	Mutual	1,172.25	2,620.75	
Detroit Fidelity & Surety.....	228,254.29	856,738.20	198,754.71	2,000,000.00	1,290,207.69	4,573,954.89		
Employers Indemnity Corp.....	1,242,692.15	1,260,430.89	162,224.26	700,000.00	350,537.66	3,715,884.96		
Emp. Liab. Assur. Corp. Ltd.....	13,381,700.00	9,879,314.29	1,876,492.09	**250,000.00	6,470,969.59	31,858,475.97		
Employers' Mutual Ins. Co.....	640,922.90	85,760.30	25,000.00	Mutual	196,172.95	947,856.15		
Equit. Life Assur. (Cas. Dept.).....	1,251,047.00	1,502,587.70	43,130.74	Mutual	155,203,119.88	869,604,875.65		
Equit. Life & Cas. Ins. Co.....	6,709.03	36,669.28	8,576.63	100,000.00	40,019.17	191,974.11		
European Gen. Reins. Co.....	4,777,192.55	3,949,971.27	1,990,907.72	**750,000.00	750,000.00	12,218,071.54		
Federal Casualty Company.....	48,654.33	45,301.55	86,640.44	350,000.00	134,938.44	665,534.76		

Federal Life (Cas. Dept.)	226,257.87	1,138,345.13	83,520.76	\$300,000.00	¶188,451.67	¶19,337,961.55
Federal Surety Company	340,412.21	634,225.23	243,229.25	725,000.00	400,000.00	2,342,866.69
Fidelity & Cas. Co. of N. Y.	10,872,605.66	12,186,103.67	1,861,405.56	4,000,000.00	7,054,395.51	35,974,510.40
Fidelity & Deposit Co.	4,773,563.20	7,387,194.51	2,295,817.27	5,000,000.00	3,951,443.52	23,408,014.50
First Reins. Co. of Hartford	299,526.71	412,107.34	40,507.81	800,000.00	1,133,803.90	2,685,945.76
Gen. Acc. Fire & Life	7,367,796.59	5,704,146.77	1,515,753.08	**500,000.00	1,927,230.09	17,014,926.53
General Reins. Corporation	4,341,878.91	2,597,401.65	1,087,651.81	1,469,550.00	1,088,490.64	10,584,973.01
Georgia Casualty Company	725,100.00	1,130,295.59	295,410.98	500,000.00	226,187.21	2,806,993.78
Globe Indemnity Company	11,668,139.99	8,795,636.29	4,363,478.85	2,500,000.00	5,000,000.00	32,327,255.13
Great Northern Life (Cas. Dept.)	177,320.00	220,993.72	33,645.29	\$250,000.00	¶222,008.63	¶3,991,585.17
Great Western (Cas. Dept.)	76,877.49	212,289.98	112,910.41	\$250,000.00	¶125,000.00	¶943,608.57
Hardware Mut. Cas.	596,080.30	739,079.75	28,467.13	Mutual	376,701.45	1,740,328.63
Hartford Accid. & Indemnity	12,472,166.88	10,711,642.25	2,960,402.86	1,000,000.00	5,198,641.45	32,342,853.44
Hartford Live Stock Ins. Co.	99,887.44	463,071.72	68,001.36	500,000.00	347,702.94	1,478,663.46
Hartford Steam Boiler Insp.	430,779.91	7,318,478.72	791,567.21	2,500,000.00	5,521,447.21	16,562,273.05
Indemnity Ins. Company	4,584,219.72	5,812,969.84	1,134,729.52	1,000,000.00	2,699,605.87	15,231,524.95
Independence Indem. Company	2,967,859.25	3,365,229.30	576,452.22	1,500,000.00	1,156,098.64	9,565,639.41
International Indemnity Co.	794,110.79	1,195,614.05	336,729.09	300,000.00	209,910.24	2,836,384.17
Inter-Ocean Casualty Company	89,435.62	202,160.36	112,555.67	200,000.00	81,085.36	685,237.01
Liberty Life (Cas. Dept.)	14,831.36	48,737.23	76,911.32	\$300,000.00	¶72,065.57	¶2,451,808.05
Liberty Mutual Ins. Co.	6,773,642.05	3,510,917.08	909,390.75	Mutual	2,113,693.65	13,307,643.53
Lloyds Plate Glass Ins. Co.	59,466.50	506,229.54	115,767.82	1,000,000.00	593,607.22	2,275,071.08
London Guar. & Accid. Co.	8,850,284.60	4,184,130.15	1,122,147.23	**750,000.00	2,487,657.65	17,394,219.63
London & Lancashire Ind.	1,284,457.10	1,500,367.49	245,861.27	750,000.00	1,147,826.14	4,928,512.00
Loyal Protective Ins. Co.	170,000.00	223,956.03	77,871.40	100,000.00	309,492.39	881,319.82
Lumbermens Mutual Cas.	1,766,079.21	2,230,533.05	718,622.72	Mutual	811,196.36	5,526,431.34
Maryland Casualty Co.	14,293,923.62	13,272,839.04	2,611,279.81	5,000,000.00	5,556,549.26	40,734,641.73
Mass. Bonding & Ins. Co.	2,957,355.57	3,207,917.76	717,560.49	3,000,000.00	3,457,712.66	13,340,546.48
Mass. Prot. Assoc. Inc.	1,579,750.65	2,696,706.33	261,220.57	500,000.00	1,360,779.15	6,398,456.70
Metropolitan Cas. Co. of N. Y.	2,695,544.59	4,550,135.26	796,540.41	2,500,000.00	2,254,054.75	12,796,275.01
Metropolitan L. (Cas. Dept.)	1,984,167.50	1,411,176.83	511,277.02	Mutual	¶122,236,122.14	¶2,108,004,385.30
Missouri State Life (Cas. Dept.)	52,797.56	216,757.05	46,231.57	\$2,000,000.00	¶2,768,875.05	¶70,554,896.66
Monarch Accid. Ins. Co.	184,935.46	371,435.69	187,594.78	100,000.00	162,912.84	1,006,878.77

§ Includes Capital of Life Dept. ¶ Includes Surplus of Life Dept. †† Includes Liabilities of Life Dept.

** Deposit Capital. †† Guaranty Fund.

TABLE 4—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—FINANCIAL STATEMENT—LIABILITIES—Continued

NAME OF COMPANY	Unpaid Claims	Unearned Premiums	Miscellaneous	Capital	Surplus	Total
Mutual Plate Glass (Shelby)	\$ 20,658.77	\$ 210,805.70	\$ 47,881.07	Mutual	\$ 200,025.42	\$ 479,370.96
National Casualty Company	96,063.00	312,437.00	33,000.00	\$ 200,000.00	230,583.31	872,083.31
Nat'l Life U. S. A. (Cas. Dept.)	10,402.61	48,012.68	12,656.76	\$1,000,000.00	12,519,392.46	130,528,623.68
National Surety Company	6,712,021.15	10,911,074.64	2,460,254.01	10,000,000.00	8,028,679.38	38,112,029.18
National Union Ind. Co.	163,085.89	361,080.04	65,000.00	750,000.00	301,288.70	1,640,454.63
New Amsterdam Casualty Co.	6,710,436.10	5,700,170.34	1,892,316.04	2,250,000.00	3,500,000.00	20,052,972.48
New Jersey Fd. & Plate Glass	1,390,134.10	1,851,340.96	682,327.40	800,000.00	1,381,773.83	5,605,576.29
New York Casualty Company	100,445.07	917,140.43	376,172.21	1,000,000.00	2,011,712.33	4,405,470.54
New York Indemnity Company	2,449,240.58	2,277,963.87	659,486.62	1,000,000.00	589,931.69	6,976,622.76
North Amer. Accident Ins. Co.	283,108.54	1,062,227.70	167,881.58	200,000.00	322,737.86	2,035,955.68
Northern Life (Cas. Dept.)	86,170.61	279,075.51	.....	\$250,000.00	229,837.42	6,753,951.46
Norwich Union Indemnity Co.	1,269,090.35	1,349,914.23	262,311.98	500,000.00	556,187.45	3,937,504.01
Occidental Life (Cas. Dept.) Cal.	27,697.56	35,090.91	10,388.99	\$350,000.00	222,505.46	13,585,653.44
Ocean Acc. & Guar. Corp. Ltd.	8,611,608.79	6,540,533.69	2,207,651.23	**750,000.00	3,592,569.97	21,702,363.68
Ohio Casualty Ins. Co.	493,436.39	754,685.49	26,767.91	250,000.00	273,346.70	1,798,236.49
Old Line Ins. Co. (Cas. Dept.)	850.00	5,557.23	38,728.50	\$200,000.00	117,247.67	2,392,592.24
Pacific Mut. Life (Cas. Dept.)	3,192,970.00	4,062,133.52	509,899.07	\$3,000,000.00	5,429,134.27	11,713,076.20
Preferred Accid. Ins. Co.	2,340,435.68	2,548,710.53	801,799.03	3,500,000.00	2,058,397.96	11,249,343.20
Progressive Mut. Ins. Co.	.....	2,190.00	1,204.75	Mutual	6,267.07	9,661.82
Prudential Ins. Co. (Cas. Dept.)	18,666.67	8,623.32	6,596.76	\$2,000,000.00	63,333,063.55	1,572,185,484.51
Reliance Life (Cas. Dept.)	51,694.24	297,733.56	67,387.20	\$1,000,000.00	11,486,043.70	41,977,993.50
Ridgely Protective Assn.	184,525.00	114,172.30	29,995.78	100,000.00	401,217.46	829,910.54
Royal Indemnity Company	10,494,933.00	6,614,912.16	2,044,181.90	1,000,000.00	5,067,563.90	25,221,050.96
Saint Paul-Mercury Ind. Co.	21,850.27	47,679.69	2,099.50	250,000.00	501,747.11	823,376.57
Security Mutual Casualty Co.	5,889,645.79	611,616.08	87,156.06	Mutual	2,610,000.00	9,198,417.93
Southern Surety Company	2,123,107.43	3,368,625.29	760,017.96	1,500,000.00	500,533.41	8,257,284.09
Standard Accident Ins. Co.	6,950,127.68	7,110,870.59	1,580,151.10	2,500,000.00	2,244,524.75	20,385,674.12
State Compensation Ins. Fund.	1,398,633.30	46,577.38	78,621.36	.....	851,112.96	2,374,945.00
Sun Indemnity Company of N. Y.	508,479.00	907,100.10	173,147.59	700,000.00	379,015.73	2,667,742.42
Travelers Indemnity Company	2,026,544.46	7,759,537.66	1,779,420.79	1,500,000.00	1,980,495.65	15,045,998.56

Travelers Ins. Co. (Cas. Dept.)	33,281,389.77	19,498,668.12	13,802,873.93	\$15,000,000.00	¶21,050,560.42	||432,005,902.79
Union Automobile Ins. Co.	368,047.05	1,101,970.92	409,042.14	350,000.00	206,201.98	2,435,262.09
Union Indemnity Company	2,765,312.63	4,103,274.00	762,474.48	2,500,000.00	977,640.77	11,108,701.88
United States Casualty Co.	4,477,702.93	3,294,667.63	592,170.96	1,000,000.00	1,175,950.46	10,540,491.98
U. S. Fidelity & Guaranty Co.	17,287,974.10	16,211,698.93	3,389,920.59	6,000,000.00	8,340,970.11	51,210,563.73
United States Guarantee Co.	540,381.31	989,701.72	391,121.01	1,000,000.00	1,387,958.31	4,309,162.35
Washington Fld. Natl. (Cas. Dept.)	62,996.33	96,826.24	89,716.61	\$300,000.00	¶352,498.08	||1,172,855.63
Western Auto. Cas. Co.	139,652.28	236,762.16	16,918.09	250,000.00	54,125.55	697,458.08
Western Auto. Ins. Co.	427,864.89	541,921.75	33,270.28	††100,000.00	204,914.73	1,307,971.65
Western Casualty Co. (Chicago)	358,755.32	.....	11,973.60	250,000.00	214,697.94	835,426.86
Western Casualty Co. (Denver)	14,849.00	38,017.75	31,011.68	200,000.00	60,353.41	344,231.84
"Zurich" Gen'l Acc. & Liab.	8,984,105.51	4,074,287.80	1,295,172.67	**600,000.00	689,922.28	15,643,488.26

Totals.....\$312,378,847.59 \$296,758,515.28 \$ 82,591,654.85 \$144,852,400.00 \$446,234,233.10 \$6,509,007,151.06

§ Includes Capital of Life Dept. ¶ Includes Surplus of Life Dept. || Includes Liabilities of Life Dept.

** Deposit Capital. †† Guaranty Fund.

TABLE 5—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT

NAME OF COMPANY	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Aetna Casualty & Surety Co.	\$ 17,075,461	\$ 16,946,034	\$ 7,452,942	\$ 9,226,411	\$ 396,108	43.6	54.0
Aetna Life (Cas. Dept.)	31,294,436	30,780,140	19,600,229	13,956,234	-2,262,027	62.6	44.5
American Auto. Ins. Co.	6,558,814	6,538,097	3,397,550	2,962,653	198,610	51.8	45.2
Amer. Credit Indemnity Co.	2,315,933	2,281,393	1,166,325	1,194,778	-45,169	50.4	51.6
American Employers' Ins. Co.	1,685,174	1,626,022	1,015,750	934,649	-265,226	60.2	55.4
Amer. Mut. Liability Ins. Co.	12,473,368	12,458,039	6,700,635	3,069,485	2,703,249	53.7	24.6
American Re-insurance Co.	923,736	934,406	488,566	479,325	-44,155	52.8	51.8
American Surety Company	8,938,466	8,938,561	2,624,294	5,671,366	642,806	29.4	63.4
Benefit Assoc. of Ry. Emp.	2,124,187	2,125,020	1,219,318	958,010	-53,141	57.4	45.1
Brotherhood Accident Co.	479,222	479,655	260,061	213,382	5,779	54.2	44.5
Bus. Men's Assur. (Cas. Dept.)	3,318,631	3,394,050	1,974,769	1,317,140	26,722	59.5	39.6
Central Surety & Ins. Corp.	146,730	141,510	76,892	316,359	-246,521	52.4	215.6
Colo. Mutual Health & Acc.	6,153	6,153	1,712	4,598	-157	27.8	74.7
Columbia Casualty Company	5,727,246	5,828,458	3,250,545	2,895,146	-418,445	56.7	50.5
Columbian Nat'l L. (Cas. Dept.)	408,070	408,060	227,583	184,686	-4,199	55.7	45.2
Columbus Mut. Life (Cas. Dept.)	89,956	88,750	43,083	58,255	-11,382	47.8	64.8
Commercial Casualty Ins.	10,090,036	9,989,048	5,259,197	5,180,415	-349,577	52.1	51.3
Commonwealth Casualty Co.	1,725,189	1,724,296	872,392	890,536	-37,740	50.6	51.6
Conn. Gen. Life (Cas. Dept.)	1,763,430	1,792,958	1,090,990	991,530	-319,090	61.3	56.2
Continental Assur. Co. (Cas. Dept.)	9,913	9,860	338	17,411	-7,835	3.4	175.6
Continental Casualty Co.	13,061,963	13,030,154	6,239,957	6,785,693	36,313	47.7	51.9
Continental Life (Cas. Dept.)	781,940	779,125	495,091	332,314	-45,464	63.3	42.4
Continental Mut. Ins. Co.	1,393	4,181	179	7,043	-7,043	12.8	505.6
Detroit Fidelity & Surety	1,277,078	1,202,064	403,418	820,963	52,697	31.6	64.3
Employers Indemnity Corp.	3,672,175	3,699,103	1,956,800	1,792,206	-76,831	53.2	48.8
Emp. Liab. Assur. Corp. Ltd.	23,019,500	22,961,380	11,576,408	11,121,961	321,131	50.2	48.3
Employers' Mutual Ins. Co.	330,163	228,420	161,988	116,329	116,329	49.0	15.5

Equit. Life Assur. (Cas. Dept.)	1,674,638	1,548,023	187,437	60,823	92.4	11.2
Equit. Life & Cas. Ins. Co.	117,174	66,296	81,799	30,921	56.5	69.8
European Gen. Reins. Co.	6,262,236	3,181,973	2,881,221	199,042	50.8	46.1
Federal Casualty Company	590,657	227,316	356,885	6,456	38.5	60.4
Federal Life (Cas. Dept.)	2,663,909	1,672,662	1,058,879	67,633	62.8	39.8
Federal Surety Company	1,465,249	589,312	1,031,690	155,753	40.2	70.4
Fidelity & Cas. Co. of N. Y.	23,217,947	11,356,101	12,049,272	164,732	48.8	51.8
Fidelity & Deposit Co.	11,903,901	4,062,886	7,066,790	806,149	34.0	59.2
First Reins. Co. of Hartford	715,949	405,413	388,732	78,342	56.6	54.3
Gen. Acc. Fire & Life	14,753,500	8,154,793	6,420,144	178,564	55.2	43.5
General Reins. Corporation	4,259,680	3,272,020	2,159,858	1,272,199	79.1	50.7
Georgia Casualty Company	3,481,353	1,975,406	1,704,279	198,331	56.7	48.9
Globe Indemnity Company	21,071,382	10,619,690	9,330,226	1,121,466	50.4	44.2
Great Northern Life (Cas. Dept.)	1,246,905	675,519	587,220	15,834	54.2	47.1
Great Western (Cas. Dept.)	783,398	307,519	263,694	212,184	39.2	33.6
Hardware Mut. Cas.	1,547,705	627,526	464,046	456,133	40.5	29.9
Hartford Accid. & Indemnity	25,802,545	13,738,694	11,467,119	596,732	53.2	44.4
Hartford Live Stock Ins. Co.	987,309	681,575	314,607	8,874	69.0	31.8
Hartford Steam Boiler Insp.	4,328,269	874,475	3,580,204	126,410	20.2	82.7
Indemnity Ins. Company	12,744,726	6,615,022	6,125,547	4,156	51.9	48.1
Independence Indem. Company	8,200,324	4,395,278	4,005,005	199,959	53.6	48.8
International Indemnity Co.	2,524,993	1,172,708	1,413,317	61,033	46.4	55.9
Inter-Ocean Casualty Company	2,002,407	858,555	1,143,178	674	42.8	57.1
Liberty Life (Cas. Dept.)	250,299	150,906	127,064	27,670	60.2	50.8
Liberty Mutual Ins. Co.	11,985,568	7,118,556	2,848,103	2,018,909	59.3	23.7
Lloyds Plate Glass Ins. Co.	1,023,899	303,356	535,658	184,885	29.6	52.3
London Guar. & Accid. Co.	11,686,460	6,491,175	5,647,343	452,058	55.5	48.3
London & Lancashire Ind.	2,793,971	1,176,593	1,563,964	53,413	42.1	55.9
Loyal Protective Ins. Co.	1,115,418	601,808	524,638	11,028	53.9	47.0
Lumbermens Mutual Cas.	4,841,798	2,042,612	1,769,486	1,029,700	42.2	36.5
Maryland Casualty Co.	29,260,791	15,495,990	13,995,982	231,091	52.9	47.8
Mass. Bonding & Ins. Co.	8,279,767	3,895,378	4,188,583	195,806	47.1	50.6
Mass. Prot. Assoc. Inc.	5,943,989	4,093,441	1,957,643	107,095	68.9	32.9
Metropolitan Cas. Co. of N. Y.	8,731,364	5,041,213	4,768,323	1,088,173	57.8	54.6
Metropolitan L. (Cas. Dept.)	6,317,079	4,244,567	1,908,746	163,766	67.2	30.2
Missouri State Life (Cas. Dept.)	576,749	301,421	302,355	27,028	52.3	52.4

TABLE 5—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—UNDERWRITING EXHIBIT
—Continued

NAME OF COMPANY	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain from Underwriting	% of Losses Paid	% of Underwriting Expenses to Premiums Earned
Monarch Accid. Ins. Co.	\$ 1,347,825	\$ 1,346,830	\$ 754,606	\$ 608,038	—\$ 14,820	55.9	45.1
National Plate Glass (Shelby)	371,635	370,300	172,096	171,891	27,648	46.3	46.2
National Casualty Company	1,438,628	1,425,667	725,607	702,384	10,637	50.4	48.8
Nat'l Life U. S. A. (Cas. Dept.)	119,777	120,214	65,281	31,201	23,294	54.5	26.0
National Surety Company	17,195,130	17,297,001	6,280,426	3,897,272	1,017,432	36.4	57.5
National Union Ind. Co.	504,992	484,725	294,422	337,713	—127,143	58.3	66.9
New Amsterdam Casualty Co.	12,527,683	12,474,750	6,736,127	5,894,739	—103,184	53.8	47.1
New Jersey Fld. & Plate Glass	2,570,914	2,568,638	974,704	1,300,488	295,722	37.9	50.6
New York Casualty Company	1,714,994	1,672,950	692,577	971,130	—51,287	40.3	56.6
New York Indemnity Company	5,569,035	5,847,731	3,447,756	2,876,911	—755,633	61.9	51.7
North Amer. Accident Ins. Co.	2,590,027	2,573,071	960,520	1,554,857	74,650	37.1	6.0
Northern Life (Cas. Dept.)	480,865	476,490	281,196	203,383	—3,714	58.4	42.2
Norwich Union Indemnity Co.	2,927,754	2,933,442	1,526,754	1,654,810	—253,810	52.1	56.5
Ocidental Life (Cas. Dept.) Cal.	245,259	245,394	93,913	137,067	14,279	38.3	55.9
Ocean Acc. & Guar. Corp. Ltd.	16,115,995	15,992,453	8,932,943	7,832,974	—649,924	55.4	48.6
Ohio Casualty Ins. Co.	1,303,710	1,309,113	577,055	767,899	—41,243	44.2	58.9
Old Line Ins. Co. (Cas. Dept.)	2,972	3,192	3,714	1,853	2,594	124.9	62.3
Pacific Mut. Life (Cas. Dept.)	5,269,368	5,270,130	3,058,320	2,488,692	—277,644	58.0	47.2
Preferred Accid. Ins. Co.	5,153,107	5,207,750	2,308,420	2,585,875	258,813	44.8	50.2
Progressive Mut. Ins. Co.	13,291	13,291	1,064	11,299	927	8.0	85.0
Prudential Ins. Co. (Cas. Dept.)	137,786	137,786	125,904	20,564	—8,682	91.4	14.9
Reliance Life (Cas. Dept.)	650,178	650,178	579,273	313,380	—42,475	58.3	48.2
Ridgely Protective Assn.	1,115,555	1,117,400	661,471	462,318	—8,235	59.3	41.4
Royal Indemnity Company	15,393,226	15,329,917	8,124,004	6,788,731	480,489	52.8	44.1
Saint Paul-Mercury Ind. Co.	56,479	55,996	29,218	54,109	—26,848	51.7	95.8
Security Mutual Casualty Co.	2,135,187	2,138,591	1,733,019	379,829	22,339	81.2	17.8
Southern Surety Company	8,519,354	8,431,115	4,223,336	4,594,499	—286,720	49.6	52.8

Standard Accident Ins. Co.....	17,031,283	9,096,705	8,333,446	53.3	48.8
State Compensation Ins. Fund.....	620,889	543,335	27,542	86.9	4.4
Sun Indemnity Company of N. Y.....	1,757,634	929,877	926,384	52.7	52.5
Travelers Indemnity Company.....	12,040,238	4,891,448	6,577,989	40.5	54.5
Travelers Ins. Co. (Cas. Dept.).....	57,148,128	32,285,568	26,486,040	56.3	46.2
Union Automobile Ins. Co.....	2,194,114	1,084,786	950,273	49.4	43.2
Union Indemnity Company.....	8,716,001	4,558,686	4,569,361	51.9	51.9
United States Casualty Co.....	8,533,618	4,765,346	4,203,828	55.8	49.2
U. S. Fidelity & Guaranty Co.....	36,834,087	19,378,995	17,587,074	52.3	47.5
United States Guaranty Co.....	1,352,551	579,834	538,489	42.4	39.3
Washington Fid. Natl. (Cas. Dept.).....	4,876,200	1,964,724	2,816,674	40.2	72.3
Western Auto. Cas. Co.....	392,347	218,955	200,137	54.8	50.2
Western Auto. Ins. Co.....	1,097,418	676,609	448,608	60.4	40.0
Western Casualty Co. (Chicago).....	635,837	530,371	124,984	83.4	19.6
Western Casualty Co. (Denver).....	471,429	199,345	271,019	42.4	57.6
"Zurich" Gen'l Acc. & Llab.....	12,285,756	7,024,500	5,885,841	56.9	47.7
Totals.....	\$663,852,150	\$347,786,051	\$318,514,407		\$ 1,987,292

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	% of Investment Expenses Incurred to Interest and Rents Earned	% of Total Losses Incurred and Excess Dividends Declared to Total Income Earned	Increase or Decrease in Surplus
Aetna Casualty & Surety Co.	\$ 1,395,384	\$ 55,387	\$ 1,339,997	5.1	92.5	\$ 1,366,678
Aetna Life (Cas. Dept.)	2,417,949	3,263,331	—855,382	6.0	18.1	—2,765,672
American Auto. Ins. Co.	582,940	19,473	563,466	4.9	98.0	141,359
Amer. Credit Indemnity Co.	230,154	5,787	224,367	2.4	99.8	230,544
American Employers' Ins. Co.	142,963	9,323	133,640	3.1	110.7	—190,737
Amer. Mut. Liability Ins. Co.	1,240,438	208,233	1,032,205	20.2	90.3	464,496
American Re-insurance Co.	372,357	41,961	330,396	.7	88.7	185,330
American Surety Company	1,588,949	501,092	1,087,857	27.4	92.1	830,757
Benefit Assoc. of Ry. Emp.	80,889	6,207	74,681	9.2	98.9	22,372
Brotherhood Accident Co.	19,330	.....	19,330	.....	96.9	15,542
Bus. Men's Assur. (Cas. Dept.)	.....	.....	.....	.....	.....	.....
Central Surety & Ins. Corp.	11,221	.....	11,221	.....	257.5	See Life
Colo. Mutual Health & Acc.	64	.....	64	.....	101.4	511,221
Columbia Casualty Company	384,116	8,515	375,601	3.2	99.1	82,233
Columbian Nat'l L. (Cas. Dept.)	.....	.....	.....	.....	.....	—4,209
Columbus Mut. Life (Cas. Dept.)	.....	.....	.....	.....	.....	See Life
Commercial Casualty Ins.	1,590,287	68,382	1,521,905	7.8	93.7	500,000
Commonwealth Casualty Co.	70,733	2,192	68,541	4.1	99.2	14,908
Conn. Gen. Life (Cas. Dept.)	.....	.....	.....	.....	.....	.....
Continental Assur. Co. (Cas. Dept.)	847,992	54,200	793,792	5.3	90.9	1,000,000
Continental Casualty Co.	15,601	119	15,483	.7	104.1	—9,720
Continental Life (Cas. Dept.)	.....	.....	.....	.....	.....	—4,256
Continental Mut. Ins. Co.	273,583	63,367	210,216	18.1	119	60,625
Detroit Fidelity & Surety	148,065	5,732	142,333	4.8	99.9	3,809
Employers Indemnity Corp.	1,319,703	634,161	685,542	23.4	96.1	65,475
Emp. Liab. Assur. Corp. Ltd.	.....	.....	.....	.....	.....	.....
Employers' Mutual Ins. Co.	35,583	.....	35,583	.....	146.3	—22,291

TABLE 6—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—INVESTMENT EXHIBIT
—Continued

NAME OF COMPANY	Investment Income Earned	Investment Losses and Expenses Incurred	Gain from Investments	% of Invest- ment Expenses Incurred to Rents Earned	% of Total Losses and Ex- penses Incurred to Total Income Earned	Increase or Decrease in Surplus
Monarch Accid. Ins. Co.	\$ 40,375	\$ 9,355	\$ 31,020	25.1	99.6	\$ 5,205
Mutual Plate Glass (Shelby)	18,238	5,241	12,997	24.1	89.8	29,310
National Casualty Company	44,896	5,607	39,289	2.4	99.6	4,965
Nat'l Life U. S. A. (Cas. Dept.)	See Life	See Life	See Life	See Life	See Life	See Life
National Surety Company	2,095,659	102,671	1,992,987	2.5	89.9	1,941,079
National Union Ind. Co.	62,548	1,305	61,243	2.9	115.7	38,834
New Amsterdam Casualty Co.	1,076,117	78,157	997,960	3.7	97.8	1,500,000
New Jersey Fld. & Plate Glass	232,009	6,335	225,674	2.3	83.3	367,120
New York Casualty Company	289,488	4,923	284,565	2.2	91.7	560,524
New York Indemnity Company	343,421	6,106	337,315	2.3	102.3	—193,233
North Amer. Accident Ins. Co.	94,804	2,640	92,164	2.3	95.9	109,856
Northern Life (Cas. Dept.)	14,945	.....	14,945	...	107.3	61,048
Norwich Union Indemnity Co.	165,776	3,544	162,232	3.1	102.8	—34,786
Occidental Life (Cas. Dept.) Cal.	.....	.....	.....	.....	90.0	—14,414
Ocean Acc. & Guar. Corp. Ltd.	1,262,478	67,228	1,196,251	6.2	97.5	—343,572
Ohio Casualty Ins. Co.	89,479	5,370	84,114	1.7	97.6	33,273
Old Line Ins. Co. (Cas. Dept.)	1,406	144	1,262	10.2	124.2	See Life
Pacific Mut. Life (Cas. Dept.)	666,172	25,891	640,281	3.9	101.5	—161,934
Preferred Accid. Ins. Co.	604,775	11,663	593,112	2.4	88.9	290,567
Progressive Mut. Ins. Co.	.....	.....	.....	.....	.....	.....
Prudential Ins. Co. (Cas. Dept.)	.....	.....	.....	.....	108.7	—11,985
Reliance Life (Cas. Dept.)	.....	.....	.....	.....	106.5	See Life
Ridgely Protective Assn.	57,094	12,405	44,689	2.7	98.4	18,299
Royal Indemnity Company	1,466,820	225,980	1,240,840	3.1	91.3	581,661
Saint Paul-Mercury Ind. Co.	30,018	940	29,078	3.6	97.9	1,747
Security Mutual Casualty Co.	568,703	10,774	557,929	2.6	96.3	100,000

Southern Surety Company.....	298,481	197,893	102,938	44.2	105.6	-219,628
Standard Accident Ins. Co.....	961,443	204,678	756,765	14.7	99.2	22,896
State Compensation Ins. Fund.....	141,774	28,110	113,663	...	86.9	95,851
Sun Indemnity Company of N. Y.....	201,558	36,302	165,256	2.9	96.6	166,629
Travelers Indemnity Company.....	740,901	19,021	721,880	2.3	92.2	-634,976
Travelers Ins. Co. (Cas. Dept.).....	3,237,097	1,904,959	1,332,137	2.6	103.4	1,511,923
Union Automobile Ins. Co.....	62,394	14,984	47,411	19.1	94.2	52,333
Union Indemnity Company.....	514,992	60,740	454,252	13.9	102.7	-60,417
United States Casualty Co.....	652,796	15,957	636,839	2.5	98.8	101,283
U. S. Fidelity & Guaranty Co.....	2,555,938	546,863	2,009,074	27.5	98.2	1,722,092
United States Guarantee Co.....	232,592	13,060	219,532	3.5	77.7	303,761
Washington Fld. Natl. (Cas. Dept.).....	.....	.....	.....	...	98.2	94,802
Western Auto. Cas. Co.....	27,620	970	26,650	4.5	104.7	-20,094
Western Auto. Ins. Co.....	66,275	7,799	58,476	3.4	97.3	30,676
Western Casualty Co. (Chicago).....	39,598	2,963	36,636	2.6	97.4	17,118
Western Casualty Co. (Denver).....	17,738	1,632	16,106	9.3	101.9	-9,673
"Zurich" Gen'l Acc. & Liab.....	804,006	5,034	798,972	0.8	98.6	89,238

Totals..... \$50,782,490 \$10,910,792 \$41,593,099 \$23,289,026

European Gen. Reins. Co.	*7,652.50	1,864.42	35.80	3,899.61	3,807.59	.....	12,535.00
Federal Casualty Company	†4,510.90	.....	.....	.....	.....	.....	.....
Federal Life (Cas. Dept.)	†106,266.47	.....	.....	.....	.....	.....	.....
Federal Surety Company	1,690.57	547.64	6,697.54	2,537.26	15,436.17	573.11	454.75
Fidelity & Cas. Co. of N. Y.	8,456.65	2,002.52	25,407.12	3,889.70	4,945.20	2,123.14	3,467.92
Fidelity & Deposit Co.	.....	.....	.....	50,711.32	41,010.65	.....	10,731.05
First Reins. Co. of Hartford	*4,815.80	.....	.....	.....	.....	.....	4.65
Gen. Acc. Fire & Life	17,103.07	10,174.06	1,669.32	21,440.87	.....	1,871.69	3,291.09
General Reins. Corporation	*3,512.47	618.50	1,713.25	2,026.51	7,335.31	.....	1,899.29
Georgia Casualty Company	.....	.....	501.59	.....	.....	.....	909.24
Globe Indemnity Company	2,153.72	535.23	9,793.26	42,974.26	2,807.33	.....	313.89
Great Northern Life (Cas. Dept.)	*5,431.68	7,747.74	.....	.....	.....	.....	6,517.75
Great Western (Cas. Dept.)	*19,764.82	14,547.62	.....	.....	.....	.....	.....
Hardware Mut. Cas.	.....	.....	.....	.....	.....	.....	.....
Hartford Accid. & Indemnity	2,474.08	1,210.15	4,942.02	66,829.70	7,923.28	215.88	7,235.00
Hartford Live Stock Ins. Co.	.....	.....	.....	.....	.....	.....	.....
Hartford Steam Boiler Insp.	.....	.....	.....	.....	.....	.....	.....
Indemnity Ins. Company	3,699.84	1,067.50	2,268.97	15,204.58	2,923.13	.....	3,120.63
Independence Indem. Company	.....	.....	310.00	23.11	.....	.....	48.62
International Indemnity Co.	133.15	.....	.....	.....	.....	1,291.17	.....
Inter-Ocean Casualty Company	†1,630.52	.....	.....	.....	.....	.....	.....
Liberty Life (Cas. Dept.)	†7,383.12	.....	.....	.....	.....	.....	.....
Liberty Mutual Ins. Co.	.....	.....	.....	.....	.....	.....	.....
Lloyds Plate Glass Ins. Co.	.....	.....	10.60	412.66	2.50	.....	.....
London Guar. & Accid. Co.	16,300.32	10,377.55	39,628.11	215,950.78	150.34	4,417.26	.....
London & Lancashire Ind.	672.50	135.00	220.03	1,515.10	762.49	4,321.54	15,284.59
Loyal Protective Ins. Co.	†6,198.09	.....	.....	.....	1,549.60	735.02	1,115.96
Lumbermen's Mutual Cas.	.....	.....	238.56	146.57	.....	.....	.....
Maryland Casualty Co.	4,359.22	897.67	4,950.03	51,314.36	7,807.87	315.25	135.40
Mass. Bonding & Ins. Co.	21,302.56	18,694.65	230.75	.....	17,944.43	4,299.40	5,441.38
Mass. Prot. Assoc. Inc.	*†139,427.55	.....	.....	.....	33,691.66	2,101.43	1,599.90
Metropolitan Cas. Co. of N. Y.	25.00	.....	795.44	425.02	375.98	6,214.95	400.06
Metropolitan L. (Cas. Dept.)	*2,457.86	6,304.73	.....	.....	.....	.....	.....
Missouri State Life (Cas. Dept.)	1,009.25	35.00	.....	.....	.....	.....	.....
Monarch Accid. Ins. Co.	*†1,469.25	.....	.....	.....	.....	.....	.....

* Includes Non-Cancellable Accident and Health. † Includes Health.

TABLE 7—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—NET PREMIUM INCOME
BY CLASSIFICATION—COLORADO BUSINESS—Continued

NAME OF COMPANY	Accident	Health	Liability			Fidelity	Surety	Plate Glass	Burglary and Theft
			Other Than Auto	Workmen's Compensation	Surety				
Mutual Plate Glass (Shelby).....	.....	.....	.....	.....	.....	.....	\$ 18,700.06	.....
National Casualty Company.....	†12,450.20	.....	.....	.....	.....	.....	.....	.....
Nat'l Life U. S. A. (Cas. Dept.).....	†1,133.47	.....	.....	.....	.....	.....	.....	.....
National Surety Company.....	.....	.....	.....	.....	\$88,476.20	.....	.....	\$ 9,553.34
National Union Ind. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
New Amsterdam Casualty Co.....	625.38	\$ 108.67	\$ 1,634.38	\$ 3,723.47	8,970.23	7,018.59	1,765.21	3,134.40	
New Jersey Fld. & Plate Glass.....	.....	.....	1,692.65	.....	130.00	1,527.79	31,624.05	16,861.98
New York Casualty Company.....	.....	.....	—9.00	.....	252.50	.....	9,026.46	161.39
New York Indemnity Company.....	.....	405.10	661.88	5,292.48	526.67	661.62	487.53	909.83
North Amer. Accident Ins. Co.....	48,187.38	.....	.....	.....	.....	.....	.....	.....
Northern Life (Cas. Dept.).....	†1,785.25	.....	.....	.....	.....	.....	.....	.....
Norwich Union Indemnity Co.....	188.40	.....	5,953.13	36,001.95	.....	.....	6,370.92	8,759.09
Occidental Life (Cas. Dept.) Cal.....	430.82	253.36	.....	.....	.....	.....	.....	.....
Ocean Acc. & Guar. Corp. Ltd.....	8,297.76	906.04	13,610.02	98,936.07	331.89	753.19	1,380.30	3,837.11	
Ohio Casualty Ins. Co.....	†.....	.....	.....	.....	.....	.....	.....	.....
Old Line Ins. Co. (Cas. Dept.).....	†110.95	.....	.....	.....	.....	.....	.....	.....
Pacific Mut. Life (Cas. Dept.).....	*89,965.57	33,808.57	.....	.....	.....	.....	.....	.....
Preferred Accid. Ins. Co.....	8,885.10	243.50	.....	.....	1,754.16	2,870.15	.....	152.15
Progressive Mut. Ins. Co.....	*15,480.53	.....	.....	.....	.....	.....	.....	.....
Prudential Ins. Co. (Cas. Dept.).....	†.....	.....	.....	.....	.....	.....	.....	.....
Rellance Life (Cas. Dept.).....	6,443.81	3,206.92	.....	.....	.....	.....	.....	.....
Ridgely Protective Assn.....	†989.00	.....	.....	.....	.....	.....	.....	.....
Royal Indemnity Company.....	1,774.37	721.94	5,321.10	36,883.50	9,304.51	14,653.13	3,428.01	9,376.08	
Saint Paul-Mercury Ind. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
Security Mutual Casualty Co.....	.....	.....	1,765.40	12,851.26	.....	.....	.....	.....
Southern Surety Company.....	18,675.28	1,666.87	2,246.53	15,951.17	1,136.19	48,828.30	86.54	242.86	
Standard Accident Ins. Co.....	9,261.18	8,396.64	8,612.44	93,156.76	943.78	24,649.26	1,177.66	3,884.50	
State Compensation Ins. Fund.....	.....	.....	.....	605,630.54	.....	.....	.....	.....
Sun Indemnity Company of N. Y.....	47.51	119.99	.....	.....	.....	763.98	.....	.....

Travelers Indemnity Company.....	1,503.41	.....	203.67	.....	.....	.....	955.77	6,977.32
Travelers Ins. Co. (Cas. Dept.).....	*124,747.34	11,294.99	8,253.42	57,856.20	.....	.....	.....	.....
Union Automobile Ins. Co.....	27.00	.....	.....	.....	.....	.....	.....	.....
Union Indemnity Company.....	5,219.96	1,276.86	301.70	1,066.03	2,433.55	4,180.32	5,883.96	989.58
United States Casualty Co.....	6,950.51	3,352.10	389.69	14,554.31	.....	.....	200.11	1,618.64
U. S. Fidelity & Guaranty Co.....	*8,930.56	1,687.77	26,805.42	99,345.21	41,755.03	47,359.43	5,288.49	21,559.62
United States Guarantee Co.....	.....	.....	.....	.....	2,206.04	50.00	.....	.....
Washington Fld. Natl. (Cas. Dept.).....	†736.43	.....	.....	.....	.....	.....	.....	.....
Western Auto. Cas. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Auto. Ins. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Casualty Co. (Chicago).....	.....	.....	324.43	9,487.85	.....	.....	.....	.....
Western Casualty Co. (Denver).....	†59,535.30	.....	.....	.....	.....	.....	.....	.....
"Zurich" Gen'l Acc. & Liab.....	527.69	202.75	3,469.37	12,269.52	.....	.....	533.94	2,566.34

Totals..... \$1,056,900.49 \$253,885.95 \$181,970.82 \$1,985,781.87 \$303,204.85 \$470,441.76 \$136,062.12 \$185,638.67

* Includes Non-Cancellable Accident and Health. † Includes Health. ‡ No Colorado Business.

BEHIND COVER BY FURNISHING A COPY OF THIS BOOK TO THE
 JAMES CASUALTY COMPANY, 120 WEST 17TH STREET, CHICAGO, ILL.

TABLE 7 CONTINUED—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—NET PREMIUM INCOME BY CLASSIFICATION—COLORADO BUSINESS

NAME OF COMPANY	Property Damage		Auto		Miscellaneous	Total
	Steam Boiler	Other Than Auto	Auto Collision	Property Damage			Auto Liability
Aetna Casualty & Surety Co.		\$ 359.48	\$ 2,907.54	\$ 13,533.32	\$ 8,910.08	\$ 81,444.23
Aetna Life (Cas. Dept.)					18,414.03	97,719.39
American Auto. Ins. Co.			2,664.03	13,277.21	25,388.79	51,661.13
Amer. Credit Indemnity Co.						10,764.51
American Employers' Ins. Co.			405.35	854.61	1,941.47	12,945.56
Amer. Mut. Liability Ins. Co.	\$ 6.00			334.42	595.72	1,647.95
American Re-insurance Co.					50.48	5,525.41
American Surety Company						75,706.35
Benefit Assoc. of Ry. Emp.						52,164.43
Brotherhood Accident Co.						2,882.62
Bus. Men's Assur. (Cas. Dept.)			102.51	560.55	1,248.53	94,960.83
Central Surety & Ins. Corp.						5,907.58
Colo. Mutual Health & Acc.						6,235.95
Columbia Casualty Company				121.47	265.42	2,616.90
Columbian Nat'l L. (Cas. Dept.)						3,410.86
Columbus Mut. Life (Cas. Dept.)						
Commercial Casualty Ins.			345.32	1,590.43	3,255.19	20,456.61
Commonwealth Casualty Co.						14,716.86
Conn. Gen. Life (Cas. Dept.)						20,562.35
Continental Assur. Co. (Cas. Dept.)						439.78
Continental Casualty Co.	303.93		2,072.93	6,704.32	16,607.08	129,558.82
Continental Life (Cas. Dept.)						922.29
Continental Mut. Ins. Co.						2,787.00
Detroit Fidelity & Surety						8,499.69
Employers Indemnity Corp.			30.00	391.41	4,860.95	28,945.10
Emp. Liab. Assur. Corp. Ltd.	1,519.40		543.04	2,383.38	10,242.36	37,380.76
Employers' Mutual Ins. Co.		21.60				348,466.98
Equit. Life Assur. (Cas. Dept.)						4,957.36
Equit. Life & Cas. Ins. Co.						

European Gen. Reins. Co.	398.85			13.18	461.90	‡.21	32,637.14
Federal Casualty Company.....							4,510.90
Federal Life (Cas. Dept.).....							106,266.47
Federal Surety Company.....				16.00	3,888.87		33,856.42
Fidelity & Cas. Co. of N. Y.....	1,646.40			98.05	9,890.27	‡262.87	70,961.22
Fidelity & Deposit Co.....							102,453.02
First Reins. Co. of Hartford.....							4,820.45
Gen. Acc. Flre & Life.....	147.50			714.76	9,564.70		69,987.20
General Reins. Corporation.....	48.44				52,908.30		70,108.51
Georgia Casualty Company.....				51.00	3,484.00		16,803.50
Globe Indemnity Company.....				879.68	28,524.99		117,725.29
Great Northern Life (Cas. Dept.).....	516.28						13,179.42
Great Western (Cas. Dept.).....							34,312.44
Hardware Mut. Cas.....				120.52	521.05	*84.11	1,176.31
Hartford Accid. & Indemnity.....				1,239.33	26,683.70		144,702.28
Hartford Live Stock Ins. Co.....							3,649.27
Hartford Steam Boiler Insp.....	26,327.20					‡7,753.27	34,080.47
Indemnity Ins. Company.....	40.45			430.31	2,525.24		35,417.86
Independence Indem. Company.....	339.06				9.08		1,978.61
International Indemnity Co.....				2,129.16	16,147.68	*12,397.50	39,736.74
Inter-Ocean Casualty Company.....							1,630.52
Liberty Life (Cas. Dept.).....				48.00	936.75		7,383.12
Liberty Mutual Ins. Co.....							1,473.51
Lloyds Plate Glass Ins. Co.....							4,417.26
London Guar. & Accid. Co.....	14,761.79						372,686.48
London & Lancashire Ind.....	730.95			3,222.11	37,720.47	‖863.70	12,042.50
Loyal Protective Ins. Co.....	10.60			43.00	3,691.35		6,198.09
Lumbermens Mutual Cas.....							17,121.56
Maryland Casualty Co.....	367.62			132.75	11,420.45		130,218.04
Mass. Bonding & Ins. Co.....				351.06	21,616.56	‡2,570.17	95,861.76
Mass. Prot. Assoc. Inc.....					71.56		139,427.55
Metropolitan Cas. Co. of N. Y.....							13,726.66
Metropolitan L. (Cas. Dept.).....	4.40			98.37	2,525.91	**32.00	8,762.59

* Flre and Theft. † Credit. ‡ Engine and Machinery. § Live Stock. ¶ Engine and Machinery. and Sprinkler. ‖ Engine and Machinery and Workmen's Collective. ** Sprinkler.

TABLE 7 CONTINUED—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—NET PREMIUM INCOME BY CLASSIFICATION—COLORADO BUSINESS

NAME OF COMPANY	Steam Boiler	Property Damage Other Than Auto	Auto Collision	Auto Property Damage	Auto Liability	Miscellaneous	Total
Missouri State Life (Cas. Dept.)							\$ 1,044.25
Monarch Accid. Ins. Co.							1,469.25
Mutual Plate Glass (Shelby)							18,700.06
National Casualty Company							12,450.20
Nat'l Life U. S. A. (Cas. Dept.)							1,133.47
National Surety Company							172,492.24
National Union Ind. Co.							977.55
New Amsterdam Casualty Co.				\$ 348.39	\$ 629.16		35,732.38
New Jersey Fld. & Plate Glass		\$ 3.84	\$ 518.96	1,568.07	6,661.18		71,453.07
New York Casualty Company			276.89	5,255.81	14,083.90		10,225.69
New York Indemnity Company			-33.12	314.56	512.91		8,963.66
North Amer. Accident Ins. Co.	\$ -39.56		49.12	95.28	-347.43		48,187.38
Northern Life (Cas. Dept.)							1,785.25
Norwich Union Indemnity Co.		38.50	919.91	6,545.55	18,662.65		83,440.10
Occidental Life (Cas. Dept.) Cal.							684.18
Ocean Acc. & Guar. Corp. Ltd.	591.24	343.27	380.37	4,900.22	13,689.85	†-\$ 232.49	147,724.84
Ohio Casualty Ins. Co.							110.95
Old Line Ins. Co. (Cas. Dept.)							123,774.14
Pacific Mut. Life (Cas. Dept.)							14,452.41
Preferred Accid. Ins. Co.			14.88	167.45	365.02		15,480.53
Progressive Mut. Ins. Co.							9,650.73
Prudential Ins. Co. (Cas. Dept.)							989.00
Reliance Life (Cas. Dept.)							107,176.04
Ridgely Protective Assn.							457.40
Royal Indemnity Company	-2.35	120.75	864.72	7,474.10	17,204.88	\$51.30	16,108.89
Saint Paul-Mercury Ind. Co.				34.30	423.10		91,609.67
Security Mutual Casualty Co.				551.00	941.23		172,361.07
Southern Surety Company		140.71	65.00	796.13	1,774.09		
Standard Accident Ins. Co.		1,207.20	1,296.77	5,040.59	14,734.29		

European Gen. Reins. Co.	3,246.74	.....	-5,792.14	16,601.38	.....	1,189.66
Federal Casualty Company	.....	.....	.....	.....	.....	.....
Federal Life (Cas. Dept.)	.....	.....	.....	.....	.....	.....
Federal Surety Company	507.21	14.00	4,374.08	375.00	42,216.11	15.50
Fidelity & Cas. Co. of N. Y.	2,228.31	780.80	14,407.99	-241.03	4,164.29	815.46
Fidelity & Deposit Co.	.....	.....	.....	57,341.05	148,164.22	1,554.38
First Reins. Co. of Hartford	629.07	.....	.....	.....	.....	75.00
Gen. Acc. Fire & Life	5,227.50	47.50	10,526.00	.....	.....	2,981.10
General Reins. Corporation	.....	.....	340.81	2,665.14	53,530.27	77.58
Georgia Casualty Company	.....	.....	10,607.00	.....	.....	96.76
Globe Indemnity Company	145.83	1,352.50	29,236.46	752.92	24,315.24	2,142.80
Great Northern Life (Cas. Dept.)	4,594.19	.....	.....	.....	.....	883.34
Great Western (Cas. Dept.)	6,382.27	.....	.....	.....	.....	.....
Hardware Mut. Cas.	.....	.....	.....	.....	.....	.....
Hartford Accid. & Indemnity	392.82	1,768.60	31,250.77	-299.66	-34,135.98	50.49
Hartford Live Stock Ins. Co.	.....	.....	.....	.....	.....	2,569.78
Hartford Steam Boiler Insp.	.....	.....	.....	.....	.....	.....
Indemnity Ins. Company	892.84	25.00	7,388.13	186.40	5,915.03	217.63
Independence Indem. Company	.....	.....	.....	.....	.....	.....
International Indemnity Co.	10.00	.....	.....	.....	.....	.....
Inter-Ocean Casualty Company	.....	.....	.....	.....	.....	.....
Liberty Life (Cas. Dept.)	.....	.....	.....	.....	.....	.....
Liberty Mutual Ins. Co.	.....	.....	.....	.....	.....	300.89
Lloyds Plate Glass Ins. Co.	.....	.....	.....	.....	.....	.....
London Guar. & Accid. Co.	15,522.46	11,042.19	160,086.63	6,988.57	9,486.89	860.04
London & Lancashire Ind.	.....	.....	346.69	.....	-189.20	992.09
Loyal Protective Ins. Co.	.....	.....	.....	.....	.....	28.10
Lumbermens Mutual Cas.	.....	.....	2,796.20	.....	.....	.....
Maryland Casualty Co.	17,445.29	1,904.98	25,162.98	5,539.05	19,718.37	77.41
Mass. Bonding & Ins. Co.	1,667.92	10,680.22	1,500.00	15,841.35	21,532.69	1,150.56
Mass. Prot. Assoc. Inc.	*199,749.93	.....	.....	.....	.....	495.44
Metropolitan Cas. Co. of N. Y.	.....	.....	.....	.....	.....	.....
Metropolitan L. (Cas. Dept.)	213.43	4,919.74	.....	.....	.....	.....
Missouri State Life (Cas. Dept.)	664.28	62.50	.....	.....	-117.54	1,916.04

* Includes Non-Cancellable Accident and Health. † Includes Health.

TABLE 8—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—NET LOSSES PAID BY CLASSIFICATION—COLORADO BUSINESS—Continued

NAME OF COMPANY	Accident	Health	Liability		Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft
			Other than Auto	Auto					
Monarch Accid. Ins. Co.	502.19								
Mutual Plate Glass (Shelby)	†* \$							\$ 5,662.48	
National Casualty Company	15,206.96								
Nat'l Life U. S. A. (Cas. Dept.)	174.01								
National Surety Company						\$ 24,518.61	\$ 40,524.80		\$ 192.56
National Union Ind. Co.									
New Amsterdam Casualty Co.	683.37	\$ 145.83	\$ 800.00		394.20	3,779.52	33,567.81	185.60	242.79
New Jersey Fid. & Plate Glass			15.00				7,673.81	9,829.46	5,006.39
New York Casualty Company			9.45					2,913.30	
New York Indemnity Company	163.28	246.66	137.50		5,682.41	286.75		701.91	124.50
North Amer. Accident Ins. Co.	29,180.48								
Northern Life (Cas. Dept.)	89.95	684.99							
Norwich Union Indemnity Co.			855.00		14,989.75			438.47	991.50
Occidental Life (Cas. Dept.) Cal.	31.66	226.65							
Ocean Acc. & Guar. Corp. Ltd.	1,042.90	150.95	1,660.80		60,985.93		3,884.66	340.15	3,887.08
Ohio Casualty Ins. Co.	†								
Old Line Ins. Co. (Cas. Dept.)	†								
Pacific Mut. Life (Cas. Dept.)	*26,277.33	18,531.38							
Preferred Accid. Ins. Co.	2,465.33	346.43							
Progressive Mut. Ins. Co.	*1,064.20								
Prudential Ins. Co. (Cas. Dept.)									
Reliance Life (Cas. Dept.)	1,473.11	847.84							75.00
Ridgely Protective Assn.	1589.47								
Royal Indemnity Company	1,441.09	1,606.23	123.35		14,252.06	4,015.01	24,433.83	581.96	2,460.91
Saint Paul-Mercury Ind. Co.									
Security Mutual Casualty Co.			10.00		5,052.91				
Southern Surety Company	6,700.02	690.12			15,960.71	175.00	5,771.98		
Standard Accident Ins. Co.	6,406.50	3,337.68	226.71		32,051.26	495.18	26,969.82	150.01	2,166.92
State Compensation Ins. Fund					310,296.34				

TABLE 8 CONTINUED—CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES—NET LOSSES PAID BY CLASSIFICATION—COLORADO BUSINESS

NAME OF COMPANY	Steam Boiler	Property Damage other than Auto	Auto Collision	Auto Property Damage	Auto Liability	Miscellaneous	Total	Net Losses Incurred
Monarch Accid. Ins. Co.							502.19	\$ 685.00
Mutual Plate Glass (Shelby)							5,662.48	6,259.66
National Casualty Company							5,206.96	5,206.96
Nat'l Life U. S. A. (Cas. Dept.)							174.01	324.01
National Surety Company							65,235.97	65,235.97
National Union Ind. Co.				134.91			134.91	189.91
New Amsterdam Casualty Co.			\$ 122.30	517.74	\$ 46.10		40,485.26	17,202.87
New Jersey Fld. & Plate Glass			1.75	1,978.14	1,950.75		26,455.30	26,455.30
New York Casualty Company		\$ 489.74					3,412.49	
New York Indemnity Company	\$ 200.00			483.71			8,027.72	20,419.75
North Amer. Accident Ins. Co.					1.00		29,180.48	25,702.03
Northern Life (Cas. Dept.)							774.94	863.10
Norwich Union Indemnity Co.			1,002.89	1,223.24	5,953.43		25,554.28	25,789.28
Occidental Life (Cas. Dept.) Cal.							258.31	258.31
Ocean Acc. & Guar. Corp. Ltd.		1.10	81.98	1,312.44	2,425.01		75,773.00	101,483.78
Ohio Casualty Ins. Co.								
Old Line Ins. Co. (Cas. Dept.)								
Pacific Mut. Life (Cas. Dept.)				18.50	30.00		44,808.71	66,325.11
Preferred Accid. Ins. Co.							22,719.04	14,923.74
Progressive Mut. Ins. Co.							1,064.20	1,064.20
Prudential Ins. Co. (Cas. Dept.)								
Relliance Life (Cas. Dept.)								
Ridgely Protective Assn.								
Royal Indemnity Company		227.68	20.20	1,970.35	587.95	607.24	52,327.86	52,446.86
Saint Paul-Mercury Ind. Co.								
Security Mutual Casualty Co.				397.39			2,320.95	2,490.95
Southern Surety Company		15.50	118.65	63.63	340.00		589.47	1,107.62
Standard Accident Ins. Co.		3.44	288.47	1,544.47	980.80		74,621.26	99,676.58
State Compensation Ins. Fund.							310,296.34	543,335.13

1926

ASSESSMENT

**Assessment Life and Casualty
Insurance Associations**

**RECIPROCAL OR INTER-INSURANCE
EXCHANGES**

**Summary of Reports to the Commissioner of
Insurance on the Business of the Year 1926.**

TABLE A—ASSESSMENT ASSOCIATIONS

Corporate Name of Association	Home Office	Location	Incorporated	Commenced Business	Admitted to Colorado	President	Secretary
LIFE							
National Life Association	Des Moines, Iowa	114 11th St.	10-24-99	3-19-1900	10-5-05	J. P. Hewitt	E. S. Kinney
HEALTH AND ACCIDENT							
Inter-State Business Men's							
Accident Association	Des Moines, Iowa	4th and Reo Sts.	4-18-08	4-18-08	7-24-11	F. O. Green	E. W. Brown
Mutual Benefit Health & Accident Association	Omaha, Neb.	17th and Douglas	3, 5-09	1-10-10	9-23-18	H. S. Weller	G. H. Cramer
Order of Railway Employees	San Francisco, Cal.	1160 Phelan Bldg.	8-17-06	8-18-06	6-11-19	W. V. Stafford	K. B. Barron

TABLE 1—ASSESSMENT ASSOCIATIONS—INCOME AND DISBURSEMENTS

Name of Association	Ledger Assets Dec. 31, 1925	Assessments	Investments	Income Miscellaneous	Total	Claims Paid	Disbursements Other	Total	Balance Dec. 31, 1926
LIFE									
National Life Ass'n.	\$3,096,575.30	\$1,826,148.35	\$152,789.10	\$52,310.07	\$2,031,247.52	\$ 853,453.93	\$ 774,407.29	\$1,628,061.22	\$3,499,761.60
HEALTH AND ACC.									
Inter-State Bus. Men's	560,424.09	1,337,129.83	28,471.36	.....	1,365,601.19	740,463.60	647,795.22	1,388,258.82	537,766.46
Mut. Ben. Health & Acc.	1,068,862.19	6,512,295.34	47,370.82	5,469.07	6,565,135.23	3,484,681.95	2,747,092.78	6,231,774.73	1,402,222.69
Order of Railway Emp.	368,452.33	476,207.52	15,396.54	94.50	491,638.56	297,181.15	146,155.69	443,336.84	411,814.05
Totals	\$1,992,738.61	\$8,325,632.69	\$ 91,238.72	\$ 5,563.57	\$8,422,434.98	\$4,522,326.70	\$3,541,043.69	\$8,063,370.39	\$2,351,803.20

TABLE 2—ASSESSMENT ASSOCIATIONS—ADMITTED ASSETS AND LIABILITIES

Name of Association	Admitted			Assets		Liabilities			
	Real Estate	Mortgages	Bonds and Stocks	Miscellaneous	Total	Unpaid Claims	Other	Surplus	Total
LIFE									
National Life Ass'n.....	\$ 16,842.51	\$ 3,123,400.00	\$ 144,451.18	\$ 482,714.68	\$ 3,767,408.37	\$ 53,748.83	\$ 130,801.05	\$ 720,577.95	\$ 905,127.83
HEALTH AND ACC.									
Inter-State Bus. Men's....	10,746.63	413,850.00	15,909.42	144,128.83	584,634.88	173,074.97	61,642.35	349,917.56	584,634.88
Mut. Ben. Health & Acc...	103,250.00	141,650.00	872,479.71	222,768.13	1,340,147.84	938,238.42	101,855.05	300,054.37	1,340,147.84
Order of Railway Emp....	.....	.....	420,996.49	52,939.61	473,936.10	38,872.00	19,635.76	415,428.34	473,936.10
Totals.....	\$113,996.63	\$ 555,500.00	\$1,309,385.62	\$ 419,836.57	\$ 2,398,718.82	\$ 1,150,185.39	\$ 183,433.16	\$ 1,065,400.27	\$ 2,398,718.82

TABLE 3—ASSESSMENT ASSOCIATIONS—EXHIBIT OF CERTIFICATES FOR 1926

Name of Association	Total Business		Colorado Business		Terminated				
	In Force Dec. 31, 1925	In Force Dec. 31, 1926	In Force Dec. 31, 1925	In Force Dec. 31, 1926	Amount No.	Amount No.			
LIFE									
National Life Ass'n.....	43,646	\$ 91,535,754.20	46,889	\$ 100,258,704.20	867	\$ 2,133,000 310	\$ 786,500 110	\$ 334,600 1,075	\$ 2,588,900
HEALTH AND ACC.									
Inter-State Bus. Men's....	81,242	Acci. Ins.	79,883	Acci. Ins.	1,391	Acci. Ins.	1,374	Acci. Ins.	1,221
Mut. Ben. Health & Acc...	201,084	H. & A.	183,790	H. & A.	3,337	H. & A.	1,659	H. & A.	2,569
Order of Railway Emp....	14,425	H. & A.	14,392	H. & A.	646	H. & A.	368	H. & A.	758
Totals.....	296,751		278,065		5,374		3,231		4,548

TABLE 4—ASSESSMENT ASSOCIATIONS—EXHIBIT OF CLAIMS FOR 1926—COLORADO BUSINESS

Name of Association	Death Claims		Unpaid Dec. 31, 1925		Unpaid Dec. 31, 1926		Sick and Accident Claims		Unpaid Dec. 31, 1926								
	Incurred No. Amt.	No. Amt.	Paid No. Amt.	No. Amt.	Incurred No. Amt.	Paid No. Amt.	Incurred No. Amt.	No. Amt.	No. Amt.	Assessments Received							
LIFE																	
Nat'l Life Ass'n ..	11	\$32,000	11	\$32,000	..	..	..	..	..	\$ 48,875.19		
HEALTH AND ACCIDENT																	
Inter-State Bus. Men's	1	1,250	12	920.86	157	9,435.22	158	9,592.59	11	763.49	15,610.56				
Mut. Ben. Health and Accl.	1	5,500	5	6,100	4	*6,600	4	4,872.00	84	*42,603.54	862	34,968.44	154	9,280.00	81,193.51		
Order of Railway Emp.	1,320	6	600	6	1,320	..	756.00	14	17,994.97	262	17,190.97	30	1,560.00	24,638.28		
Totals.....	1	\$8,820	11	\$6,700	11	\$9,170	2	\$5,600	110	\$6,548.86	1,367	\$70,033.73	1,282	\$61,752.00	195	\$11,603.49	\$121,442.35

* Includes \$3,000 decrease from 1925 est.

TABLE A—RECIPROCAL OR INTER-INSURANCE EXCHANGES

Official Title of Exchange	Location	Home Office	Commenced Business	Admitted to Colorado	Attorney-in-fact
Affiliated Underwriters	1 Park Ave.	New York, N. Y.	Sept., 1922	Aug. 6, 1923	Ernest W. Brown, Inc.
Belt Automobile Indemnity Association, The	4750 Sheridan Rd.	Chicago, Ill.	Nov. 19, 1915	Feb. 27, 1918	The Alyea-Nichols Co.
Canners Exchange Subscribers at Warner Inter-Insurance Bureau	155 E. Superior	St. Chicago, Ill.	Dec. 27, 1907	Apr. 1, 1919	Lansing B. Warner, Inc.
Casualty Indemnity Exchange, Subscribers at	506 Olive St.	St. Louis, Mo.	1912	Aug. 6, 1923	H. W. Eddy
Casualty Reciprocal Exchange	28th & Wyandotte	Kansas City, Mo.	Jan. 1, 1912	July 28, 1915	Bruce Dodson & Ralph Dodson
Continental Auto Insurance Underwriters	505½ E. Monroe	St. Springfield, Ill.	Apr. 21, 1917	July 1, 1921	Continental Underwriters Co.
Druggists Indemnity Exchange	506 Olive St.	St. Louis, Mo.	1908	Aug. 30, 1915	H. W. Eddy
Epperson Underwriters, The	10th & Grand	Kansas City, Mo.	Feb. 15, 1921	July 22, 1925	U. S. Epperson Underwrtg. Co.
Federal Automobile Insurance Association	1709 N. Meridian	St. Indianapolis, Ind.	Feb. 7, 1920	Sept. 23, 1922	The Federal Underwriters, Inc.
Individual Underwriters	1 Park Ave.	New York, N. Y.	1881	June 1, 1916	Ernest W. Brown, Inc.
Lumbermen's Underwriting Alliance	313 E. A. Long Bldg.	Kansas City, Mo.	Jan. 9, 1905	Dec. 22, 1926	U. S. Epperson Underwrtg. Co.
Manufacturers and Wholesalers Indemnity Exchange	622 G. & E. Bldg.	Denver, Colo.	1891	.....	Hiram C. Gardner, Inc.
New York Reciprocal Underwriters	1 Park Ave.	New York, N. Y.	June 20, 1919	June 1, 1916	Ernest W. Brown, Inc.
Plate Glass Reciprocal Underwriters, The	222 W. Adams	St. Chicago, Ill.	Jan., 1922	June 26, 1926	A. T. Rector & Son, Inc.
Reciprocal Exchange	28th & Wyandotte	Kansas City, Mo.	Dec. 1, 1900	Aug. 7, 1915	Bruce Dodson & Ralph Dodson
Reciprocal Underwriters	1418 R. A. Long Bldg.	Kansas City, Mo.	1897	June 6, 1922	F. J. Bannister & Co.
Sprinklered Risk Underwriters, The	222 W. Adams	St. Chicago, Ill.	Apr. 1, 1907	July 1, 1921	A. T. Rector & Son, Inc.
United States Automobile Insurance Exchange	10th & Walnut	St. Kansas City, Mo.	Mar. 1, 1917	Aug. 9, 1919	American Insurers, Inc.
Universal Underwriters	315 R. A. Long Bldg.	Kansas City, Mo.	Jan. 1, 1922	Sept. 29, 1923	Dorsey-Lynn Underwriting Co.
Utilities Indemnity Exchange	511 Locust	St. St. Louis, Mo.	Dec. 1, 1911	Apr. 1, 1915	Lynton T. Block & Co.
Warner Reciprocal Insurers	155 E. Superior	St. Chicago, Ill.	*Jan. 1, 1926	Apr. 1, 1919	Lansing B. Warner, Inc.
Western Reciprocal Underwriters, The	Insurance Bldg.	Kansas City, Mo.	Mar. 1, 1908	July 19, 1916	Campbell-Harvey Underwrtg. Co.

* Originally the Wholesale Grocery Subscribers at Warner Inter-Insurance Bureau.

TABLE 1—RECIPROCAL OR INTER-INSURANCE EXCHANGES—INCOME

Title of Exchange	Ledger Assets		Net		Investment	Miscellaneous	Total
	Dec. 31, 1925	\$	Deposits	\$			
Affiliated Underwriters.....			813,588.87		69,961.52	3,831.95	887,382.34
Belt Automobile Indemnity Association.....	646,492.23		1,126,209.23		31,932.86	526.02	1,158,668.11
Canners Exch. Subscribers at Warner.....	2,417,338.33		1,578,478.02		81,877.94	232,451.05	1,882,807.01
Casualty Indemnity Exchange.....	122,806.46		77,691.34		5,166.59	118.62	82,976.55
Casualty Reciprocal Exchange.....	1,015,819.62		883,263.83		39,071.54	1,093.28	923,438.65
Continental Auto Ins. Underwriters.....	122,627.99		574,571.20		1,006.12	45,788.80	621,361.12
Druggists' Indemnity Exchange.....	251,670.41		155,111.47		10,350.89	.....	165,462.36
Epperson Underwriters.....	304,667.20		200,324.67		7,614.03	.....	207,988.70
Federal Automobile Ins. Ass'n.....	345,253.39		1,010,525.99		136,849.50	13,091.11	1,160,468.60
Individual Underwriters.....	1,842,335.14		702,271.17		104,401.10	9,115.96	815,788.23
Lumbermen's Underwriting Alliance.....	2,254,553.84		2,080,524.03		74,842.03	3,258.25	2,158,624.31
Manufacturers and Wholesalers.....	156,624.93		119,529.84		6,492.33	.....	126,022.17
New York Reciprocal Underwriters.....	2,937,485.19		789,528.81		165,643.45	8,989.07	964,161.33
Plate Glass Recip. Underwriters.....	105,367.28		169,817.73		3,544.49	26.00	173,388.22
Reciprocal Exchange.....	1,337,910.89		772,430.70		52,758.07	37,144.30	862,333.07
Reciprocal Underwriters.....	295,283.01		234,201.79		12,059.77	29.59	246,291.15
Sprinklered Risk Underwriters.....	456,665.87		230,604.54		19,056.90	709.72	250,371.16
U. S. Automobile Ins. Exchange.....	516,664.35		240,857.44		4,055.21	.....	244,912.65
Universal Underwriters.....	435,021.42		688,215.82		6,677.86	1,513.02	696,406.70
Utilities Indemnity Exchange.....	1,325,395.73		880,921.69		19,471.11	67,767.25	968,160.05
Warner Reciprocal Insurers.....	598,086.90		581,961.73		22,426.60	10,485.97	614,874.30
Western Reciprocal Underwriters.....	492,225.73		549,778.71		11,329.27	.....	561,107.98
Totals.....	\$19,283,196.05		\$14,460,408.62		\$886,589.18	\$423,934.96	\$15,772,932.76

TABLE 2—RECIPROCAL OR INTER-INSURANCE EXCHANGES—DISBURSEMENTS

Title of Exchange	Losses Paid	Unused Deposits	All Other	Total	Balance Dec. 31, 1926
Affiliated Underwriters.....	336,632.10	93,040.21	200,839.40	630,561.71	1,566,720.77
Belt Automobile Indemnity Association.....	570,235.53	.....	571,430.89	1,141,716.42	663,443.92
Canners Exch. Subscribers at Warner.....	432,955.68	650,307.79	515,021.47	1,598,284.94	2,701,860.40
Casualty Indemnity Exchange.....	6,379.40	31,462.45	29,826.05	67,667.90	138,115.11
Casualty Reciprocal Exchange.....	418,185.77	184,599.30	305,948.57	908,733.64	1,030,514.63
Continental Auto Ins. Underwriters.....	247,869.07	.....	349,378.26	597,247.33	146,741.78
Druggists' Indemnity Exchange.....	41,988.62	57,806.00	47,857.96	147,652.58	269,480.19
Epperson Underwriters.....	64,194.59	22,463.42	56,798.81	143,456.82	369,149.08
Federal Automobile Ins. Ass'n.....	602,391.28	.....	474,890.43	1,077,281.71	428,438.28
Individual Underwriters.....	135,889.74	184,201.08	180,232.50	500,383.32	2,157,740.05
Lumbermen's Underwriting Alliance.....	1,367,383.19	55,981.34	556,878.53	1,980,243.06	2,432,935.09
Manufacturers and Wholesalers.....	38,554.35	33,873.69	42,234.81	114,662.85	167,984.25
New York Reciprocal Underwriters.....	195,662.01	254,475.04	208,345.93	658,482.98	3,243,163.54
Plate Glass Recip. Underwriters.....	68,585.49	47,969.46	49,535.10	166,090.05	1,456,659.98
Reciprocal Exchange.....	178,113.55	285,430.13	280,040.30	743,583.98	1,456,659.98
Reciprocal Underwriters.....	35,908.81	137,658.28	59,408.13	232,975.22	308,598.94
Sprinklered Risk Underwriters.....	93,289.16	83,259.59	68,812.50	245,361.25	461,675.78
U. S. Automobile Ins. Exchange.....	86,639.76	42,802.27	108,131.14	237,623.17	498,953.83
Universal Underwriters.....	98,664.58	289,220.63	227,373.08	615,258.29	516,169.83
Utilities Indemnity Exchange.....	393,889.70	98,010.73	357,199.64	849,100.07	1,444,455.71
Warner Reciprocal Insurers.....	197,602.61	58,830.10	172,528.19	428,960.90	784,000.30
Western Reciprocal Underwriters.....	232,744.32	165,759.04	203,766.85	602,270.21	451,063.50
Totals.....	5,843,859.31	2,777,150.55	5,066,588.54	13,687,598.40	21,350,530.41

TABLE 3—RECIPROCAL OR INTER-INSURANCE EXCHANGES—ADMITTED ASSETS

Title of Exchange	Mortgage		Bonds and		Bank		Miscellaneous	Total		
	Loans	Stocks	Stocks	Deposits	Deposits	Total				
Affiliated Underwriters.....		\$ 1,324,640.00		\$ 204,495.75	\$ 63,177.68	\$ 1,592,313.43				
Belt Automobile Indemnity Association.....		600,713.54		58,140.55	27,343.24	686,197.33				
Canners Exch. Subscribers at Warner.....		1,510,154.00		1,140,931.75	92,968.46	2,744,054.21				
Casualty Indemnity Exchange.....		106,320.79		30,049.48	4,740.00	141,110.27				
Casualty Reciprocal Exchange.....	\$	411,284.18		359,278.01	132,582.46	1,054,244.65				
Continental Auto Ins. Underwriters.....		30,000.00		70,406.23	160,125.85	260,532.08				
Druggists' Indemnity Exchange.....		155,294.53		105,194.17	11,964.81	272,453.51				
Epperson Underwriters.....			336,371.30	32,592.68	368,963.98				
Federal Automobile Ins. Ass'n.....		70,494.46		144,164.55	215,415.97	430,074.98				
Individual Underwriters.....		1,879,680.00		233,446.83	72,499.99	2,185,626.82				
Lumbermen's Underwriting Alliance.....		1,209,777.00		843,194.19	404,866.02	2,457,837.21				
Manufacturers and Wholesalers.....		137,688.23		9,913.91	7,502.87	169,105.01				
New York Reciprocal Underwriters.....		2,988,190.00		210,078.72	78,538.12	3,276,806.84				
Plate Glass Recip. Underwriters.....		55,929.45		39,734.39	17,667.35	113,331.19				
Reciprocal Exchange.....		721,918.08		481,237.13	143,252.46	1,484,957.67				
Reciprocal Underwriters.....		138,675.40		67,919.99	36,910.42	313,505.81				
Sprinklered Risk Underwriters.....		323,878.84		128,068.71	12,857.69	464,805.24				
U. S. Automobile Ins. Exchange.....		71,986.89		100,364.50	55,147.98	227,499.37				
Universal Underwriters.....			370,833.17	145,336.66	516,169.83				
Utilities Indemnity Exchange.....		390,405.00		52,337.19	137,216.66	589,958.85				
Warner Reciprocal Insurers.....		289,603.00		145,799.51	365,796.80	801,199.31				
Western Reciprocal Underwriters.....		176,298.57		179,172.94	34,829.08	454,483.92				
Totals.....	\$	589,898.57	\$	12,450,816.72	\$	5,311,182.97	\$	2,253,333.25	\$	30,605,231.51

TABLE 4—RECIPROCAL OR INTER-INSURANCE EXCHANGES—LIABILITIES, ETC.

Title of Exchange	Unpaid Claims		All Other		Surplus	Total	Total Business in Force	
	Deposits	Deposits	Deposits	Risks			Risks	Deposits
Affiliated Underwriters.....	\$ 23,485	\$ 580,876	\$ 125,960	\$ 861,992	\$ 1,592,313	\$ 170,909,430	\$ 1,047,705.00	
Belt Automobile Indemnity Association...	190,000	265,339	18,544	212,314	686,197	22,847,708	530,678.00	
Canners Exch. Subscribers at Warner.....	215,014	621,019	26,975	1,881,056	2,744,064	141,302,704	1,242,038.00	
Casualty Indemnity Exchange.....	5,000	27,885	1,272	106,953	141,110	16,773,000	55,770.00	
Casualty Reciprocal Exchange.....	262,021	152,104	.....	640,120	1,054,245	.....	304,207.00
Continental Auto Ins. Underwriters.....	48,170	73,510	28,887	109,965	260,532	9,086,859	147,021.00	
Druggists' Indemnity Exchange.....	1,822	59,731	1,953	208,948	272,454	10,860,500	119,462.00	
Epperson Underwriters.....	6,309	75,767	61,968	224,920	368,964	23,232,081	151,534.00	
Federal Automobile Ins. Ass'n.....	91,509	154,138	56,963	127,465	430,075	157,693,587	382,070.00	
Individual Underwriters.....	7,445	532,632	142,012	1,503,538	2,185,627	286,659,352	986,177.00	
Lumbermen's Underwriting Alliance.....	144,532	808,872	77,210	1,427,174	2,457,338	142,015,228	1,617,744.00	
Manufacturers and Wholesalers.....	13,330	42,872	2,954	109,949	169,105	.....	85,744.00
New York Reciprocal Underwriters.....	3,993	602,574	212,034	2,458,205	3,276,806	379,605,114	1,149,631.00	
Plate Glass Recip. Underwriters.....	2,500	44,649	630	65,552	113,331	.....	89,298.73
Reciprocal Exchange.....	14,117	321,807	86,234	1,062,749	1,484,957	76,843,169	641,587.36	
Reciprocal Underwriters.....	2,000	94,465	722	216,319	313,506	21,109,122	188,929.49	
Sprinklered Risk Underwriters.....	2,500	103,457	64	358,785	464,806	80,133,708	189,763.26	
U. S. Automobile Ins. Exchange.....	29,751	67,997	13,399	116,352	227,499	.....	185,622.40
Universals Underwriters.....	6,853	242,849	.....	266,468	516,170	38,095,410	773,954.87
Utilities Indemnity Exchange.....	177,518	174,671	6,303	231,468	589,959	.....	346,258.61
Warner Reciprocal Insurers.....	58,460	232,133	4,177	506,380	801,200	55,763,644	464,365.36	
Western Reciprocal Underwriters.....	23,046	178,044	33,338	220,056	454,484	37,639,954	356,037.69	
Totals.....	\$1,329,495	\$5,457,441	\$ 901,649	\$12,916,728	\$20,605,242	\$1,670,570,570	\$11,045,648.77	

TABLE 5—RECIPROCAL EXCHANGES—COLORADO BUSINESS—NET DEPOSITS RECEIVED

Title of Exchange	Liability		Auto Fire	Auto Theft	Auto Collision	Auto Property Damage	Auto Liability	Miscellaneous	Total
	Fire and Marine	Other than Auto							
Affiliated Underwriters.....	\$ 4,035.21	.....	.....	.....	.....	.....	.....	.....	\$ 4,035.21
Belt Automobile Indemnity Association...	.....	.....	\$ 4,312.65	\$ 5,104.07	\$ 1,546.03	\$ 5,127.03	\$ 12,139.31	.....	28,229.09
Canners Exch. Subscribers at Warner....	5,869.03	.....	.....	.....	.....	.....	.....	.....	5,869.03
Casualty Indemnity Exchange.....	\$ 682.00	.....	.....	.....	.....	.....	.....	.....	682.00
Casualty Reciprocal Exchange.....	2,399.90	.....	.....	.....	.....	.....	.....	.....	2,399.90
Continental Auto Ins. Underwriters.....	.....	.....	1,129.97	1,476.82	577.45	2,564.20	4,681.39	.....	10,429.83
Druggists' Indemnity Exchange.....	1,762.56	.....	.....	.....	.....	.....	.....	.....	1,762.56
Epperson Underwriters.....	1,925.97	.....	.....	.....	.....	.....	.....	.....	1,925.97
Federal Automobile Ins. Ass'n.....	.....	.....	533.32	816.36	1,499.50	1,136.51	2,055.49	.....	6,041.18
Individual Underwriters.....	638.07	.....	.....	.....	.....	.....	.....	\$ *24.19	662.26
Lumbermen's Underwriting Alliance.....	282.55	.....	.....	.....	.....	.....	.....	.....	282.55
Manufacturers and Wholesalers.....	.....	.....	4,711.05	3,788.75	1,902.55	14,010.15	33,252.73	.....	57,665.23
New York Reciprocal Underwriters.....	1,199.81	.....	.....	.....	.....	.....	.....	.....	1,302.07
Plate Glass Recl. Underwriters.....	.....	.....	.....	.....	.....	.....	.....	.....	25.27
Reciprocal Exchange.....	4,717.13	.....	.....	.....	.....	.....	.....	.....	4,717.13
Reciprocal Underwriters.....	2,787.31	.....	.....	.....	.....	.....	.....	.....	2,787.31
Sprinklered Risk Underwriters.....	3,019.78	.....	.....	.....	.....	.....	.....	.....	3,019.78
U. S. Automobile Ins. Exchange.....	.....	.....	.....	¶3,752.63	.....	486.75	2,832.92	.....	7,072.30
Universal Underwriters.....	5,219.12	.....	.....	.....	.....	.....	.....	.....	5,219.12
Utilities Indemnity Exchange.....	.....	1,182.71	12,924.41	20,038.03	15,553.32	24,183.53	47,538.56	.....	121,640.18
Warner Reciprocal Insurers.....	1,243.58	.....	.....	.....	.....	.....	.....	.....	1,243.58
Western Reciprocal Underwriters.....	10,666.04	.....	.....	.....	.....	.....	.....	.....	10,666.04
Totals.....	\$45,766.06	\$ 1,864.71	\$23,611.40	\$34,976.66	\$21,078.85	\$47,508.17	\$102,500.40	\$ 371.34	\$277,677.59

* Includes sprinkler leakage, windstorm, and tornado.

† Plate glass.

‡ Includes fire.

£ Property damage.

TABLE 6—RECIPROCAL EXCHANGES—COLORADO BUSINESS—NET LOSSES INCURRED AND PAID

Title of Exchange	Fire and Marine	Auto Fire	Auto Theft	Auto Collision	Auto Property Damage	Auto Liability	Miscellaneous	Total Net Losses Paid	Total Net Losses Incurred
Affiliated Underwriters.....	\$ 28.69							\$ 28.69	
Belt Automobile Indemnity Association...		\$ 1,276.98	\$ 3,123.34	\$ 547.78	\$ 3,573.04	\$ 5,657.24		14,178.38	\$13,601.83
Canners Exch. Subscribers at Warner....									
Casualty Indemnity Exchange.....									
Casualty Reciprocal Exchange.....	1,329.09							1,329.09	347.57
Continental Auto Ins. Underwriters.....		582.58	379.75	311.35	1,119.76	95.50		2,488.94	2,436.94
Druggists' Indemnity Exchange.....	26.81							26.81	26.81
Epperson Underwriters.....									
Federal Automobile Ins. Ass'n.....		53.25	883.05	748.58	1,636.56	248.65		3,570.09	3,654.09
Individual Underwriters.....								27.08	27.08
Lumbermen's Underwriting Alliance.....							\$ 27.08		
Manufacturers and Wholesalers.....									
New York Reciprocal Underwriters.....		366.40	2,402.62	146.65	4,282.96	12,756.20		19,954.83	19,354.83
Plate Glass Recip. Underwriters.....								45.12	45.12
Reciprocal Exchange.....									
Reciprocal Underwriters.....	51.48							51.48	26.48
Sprinklered Risk Underwriters.....									
U. S. Automobile Ins. Exchange.....			†119.45		262.13	30.00		411.58	408.38
Universal Underwriters.....	6,283.59							6,283.59	6,882.80
Utilities Indemnity Exchange.....		710.09	8,738.32	7,170.24	8,729.19	10,304.52	£27.15	35,679.51	38,700.67
Warner Reciprocal Insurers.....									
Western Reciprocal Underwriters.....									
Totals.....	\$ 7,746.81	\$ 2,989.30	\$15,646.53	\$ 8,924.60	\$19,603.64	\$29,092.11	\$ 72.20	\$84,075.19	\$85,512.60

* Sprinkler leakage.

† Includes fire.

£ Property damage.

Fraternal Insurance Societies

1926

Summary of Reports to the Commissioner of Insurance on the Business of the Year 1926.

TABLE A—FRATERNAL INSURANCE SOCIETIES

Corporate Name of Society	Home Office	Location	Incorporated	Commenced Business	President	Secretary
Aid Association for Lutherans	Appleton, Wis.	Insurance Bldg.	11-24-02	8-15-02	G. D. Ziegler	Albert Voceks
Allanza Hispano-Americana	Tucson, Ariz.	129 W. Congress St.	Jan., 1896	1-14-94	Samuel Brown	A. A. Celaya
American Woodman, Supreme	Denver, Colo.	1622 Arapahoe St.	4-4-1901	9-27-01	E. W. D. Abner	L. H. Lightner
Camp of, The	Newton, Kan.	500 Main St.	2-5-79	2-5-79	J. W. Graybell	F. H. Stewart
Ancient Order of United Workmen of Kansas, The	Des Moines, Iowa	Fifth & Park Sts.	12-27-97	2-25-97	W. R. Shirley	G. F. Wall
Brotherhood of American Yeomen, The	Chicago, Ill.	333 W. North Avenue	8-15-95	8-15-95	J. A. Kapps	M. J. Hein
Chicago Fraternal Life Association	N. S. Pittsburgh, Pa.	1012 Peralta St.	4-29-97	9-4-94	Anton Gazdic	Vinko Solich
Croatian Fraternal Union of America	St. Paul, Minn.	Degree of Honor Bldg.	8-14-07	6-15-96	F. B. Olson	K. S. Holmes
Degree of Honor Protective Association, Superior Lodge	St. Paul, Minn.	Degree of Honor Bldg.	8-14-07	6-15-96	F. B. Olson	K. S. Holmes
Equitable Fraternal Union, Supreme Assembly of the	Neenah, Wis.	116 S. Commercial St.	8-1897	8-1897	J. C. Karel	O. Thompson
Fraternal Aid Union, The	Lawrence, Kan.	8th & Vermont Sts.	2-14-94	10-1-90	J. N. Dolley	S. S. Baty
Fraternal Brotherhood, The Supreme Lodge of the	Los Angeles, Calif.	845 S. Figueroa St.	2-3-96	3-17-96	W. A. Vandergrift	I. M. Scott
Fraternal Order of Eagles, Grand Aerie of the	Seattle, Wash.	200 Gumbel Bldg.	5-13-98	12-9-18	M. O. Burnes	J. S. Parry

Grand Carniolian Slovenian Catholic Union of the United States of America.....	Joliet, Ill.....	1004 N. Chicago St.....	1-12-98.....	4-2-94	A. Grdina.....	Joseph Zalar
Grand Fraternity, The.....	Philadelphia, Pa.....	1626 Arch St.....	10-7-93.....	1-1-86	C. H. McCloskey... J. E. Williams	
Homesteaders Life Association, The.....	Des Moines, Iowa.....	416 7th St.....	1-25-06.....	2-13-06	H. J. Green.....	A. H. Corey
Independent Order Brith Abraham of the United States of America.....	New York, N. Y.....	37 7th St.....	2-7-87.....	2-7-87	G. Hartman.....	M. L. Hollander
Independent Order of Foresters, The.....	Toronto, Ont., Can.	Bay & Richmond Sts.....	1881.....		W. H. Hunter.....	G. E. Bailey
Knights of Columbus.....	New Haven, Conn.....	45 Wall St.....	3-29-82.....	2-2-82	J. A. Flaherty.....	W. J. McGinley
Knights of Pythias, The Supreme Lodge.....	Washington, D. C.....	941 N. Meridian St., Indianapolis, Ind.....	*6-29-94.....	10-7-77	Harry Wade.....	W. A. Jenkins
Ladies' Catholic Benevolent Association, The.....	Erie, Pa.....	14 E. Tenth St.....	4-9-90.....	4-9-90	Kate Mahoney.....	Joanna A. Royer
Loyal American Life Association, Chicago, Ill.....	Chicago, Ill.....	3952 Ellis Ave.....	11-7-96.....	11-7-96	E. J. Dunn.....	H. D. Cowan
Lutheran Mutual Aid Society.....	Waverly, Iowa.....	114 E. Water St., So.....	*5-22-16.....	9-1879	O. Hardwig.....	G. A. Grossman
Maccabees, The.....	Detroit, Mich.....	50-57 Woodward Ave.....	9-11-85.....	9-1-83	A. W. Frye.....	S. W. Hall
Modern Brotherhood of America.....	Mason City, Iowa.....	101-107 E. State St.....	3-20-97.....	4-5-97	Albert Hass.....	A. L. Sherln
Modern Order of Praetorians.....	Dallas, Texas.....	Praetorian Bldg.....	3-1898.....	1899	C. B. Gardner.....	J. W. Allen
Modern Pioneers of America, The.....	Denver, Colo.....	220 Broadway.....	11-3-24.....	11-1-26	C. A. Robinson.....	A. M. Loomis
Modern Woodmen of America.....	Rock Island, Ill.....	1504 Third Ave.....	5-5-84.....	1-2-83	A. R. Talbot.....	J. G. Ray
National Fraternal Society of the Deaf, The.....	Chicago, Ill.....	130 N. Wells St.....	12-2-07.....	12-2-07	H. C. Anderson... F. P. Gibson	

* Reincorporated.

† Principal Office.

TABLE A—FRATERNAL INSURANCE SOCIETIES—Continued

Corporate Name of Society	Home Office	Location	Incorporated	Commenced Business	President	Secretary
National Slovak Society of the						
United States of America, The	Pittsburgh, Pa.	Hooper & Ivanhoe Sts.	12-21-94	2-16-90	John Krafcik	J. C. Dvorscak
National Union Assurance Society	Toledo, Ohio	437 Michigan St.	5-14-81	6-1881	H. S. Anderson	E. A. Myers
Neighbors of Woodcraft	Portland, Ore.	394 Taylor St.	*9-22-05	4-1-97	Minnie Hiner	J. L. Wright
Order of United Commercial						
Travelers of America, The	Columbus, Ohio	632 N. Park St.	10-4-90	1-16-88	Sam T. Broyer	W. D. Murphy
Polish National Alliance of the						
United States of North						
America	Chicago, Ill.	1406-08 W. Division St.	1896	1880	K. Zychlinski	J. S. Zawilinski
Railway Mail Association	Portsmouth, N. H.	1st Nat'l Bank Bldg.	12-14-98	12-14-98	W. M. Collins	R. E. Ross
Royal Arcanum, Supreme Council						
of the	Boston, Mass.	407 Shawmut Ave.	11-5-77	6-23-78	H. C. Knoeppel	S. N. Hoag
Royal Highlanders, The	Lincoln, Neb.	422 Terminal Bldg.	8-10-86	8-11-96	W. E. Sharp	F. J. Sharp
Royal League	Chicago, Ill.	538 So. Clark St.	10-26-83	11-16-83	W. E. Hyde	W. F. Traub
Royal Neighbors of America	Rock Island, Ill.	Safety Bldg.	3-21-95	3-10-95	Mary Arnholt	Erna Barthel
Security Benefit Association	The Topeka, Kans.	7th & Harrison Sts.	2-22-92	2-22-92	J. M. Kirkpatrick	J. V. Abrahams
Slovene National Benefit Society	Chicago, Ill.	2657 S. Lawrence Ave.	6-17-07	4-9-04	V. Calnkar	M. J. Turk
South Slavonic Catholic Union of						
the United States of America	Ely, Minn.		1-24-01	7-18-98	Anton Zbasnjk	Jos. Pishler
Supreme Tribe of Ben-Hur, The	Crawfordsville, Ind.	Main & Water Sts.	*2-20-1900	3-1894	John C. Snyder	E. M. Mason
Travelers Protective Association						
of America, The	St. Louis, Mo.	3755 Lindell Blvd.	6-3-80	6-3-90	G. W. Huntley	T. S. Logan
United Artisans	Portland, Ore.	608 Artisan Bldg.	11-1-94	11-1-94	H. S. Hudson	Jerry S. Saylor

TABLE 1—FRATERNAL INSURANCE SOCIETIES—INCOME

Name of Society	Admitted to Colorado		Ledger Assets		Assessments	Investments	Miscellaneous	Total	
	10-26-22	1-16-19	Dec. 31, 1925	\$					
Ald Ass'n. for Lutherans.....*	10-26-22		4,224,535.60	\$	1,553,697.59	\$	282,398.57	\$	2,196,495.87
Allanza Hispano-Americana.....*	1-16-19		460,841.67		202,139.13		26,130.44		233,809.32
American Woodmen.....*	9-27-01		1,352,006.29		625,832.43		72,519.41		709,987.76
An. Ord. United Workmen, Kan.....*	6-22-26		2,019,791.03		1,260,234.95		107,730.46		1,377,182.53
Brotherhood American Yeomen.....*	1902		7,968,627.73		5,807,736.90		586,496.82		6,426,395.63
Chicago Frat. Life Ass'n.....*	10-6-25		1,152,456.85		1,104,755.68		71,172.05		1,180,227.31
Croatian Frat. Union of Amer.....*	4-30-12		3,232,976.47		1,757,986.27		159,527.82		1,927,341.11
Degree of Honor Prot. Ass'n.....*	6-16-10		4,685,524.46		987,106.69		386,517.62		1,388,785.80
Equitable Frat. Union.....*	4-29-08		3,723,649.52		932,938.84		211,753.10		1,157,843.62
Fraternal Aid Union.....*	4-15-02		8,244,898.89		3,041,145.97		500,607.87		3,549,316.80
Fraternal Brotherhood.....*	76-6-06		1,437,383.48		546,335.87		86,154.48		658,653.91
Fraternal Order of Eagles.....*	5-25-22		220,768.65		120,774.23		11,317.58		132,091.81
Grand Carn. Slov. Cath. Union.....*	4-12-15		1,486,063.43		429,502.70		86,140.55		517,934.55
Grand Fraternity.....*	5-16-04		712,855.58		295,102.82		60,331.03		356,120.35
Homesteaders Life Ass'n.....*	9-20-06		1,065,264.38		656,964.17		37,574.33		707,472.64
Ind. Ord. Br. Abraham, U.S.A.....*	5-10-06		2,474,653.28		1,343,201.71		105,267.67		1,467,192.58
Independent Order Foresters.....*	1902		38,097,340.07		7,417,169.53		1,433,249.38		9,332,045.43
Knights of Columbus.....*	10-28-01		22,600,285.95		3,638,412.01		1,130,642.02		4,810,287.92
Knights of Pythias.....*	10-14-01		19,005,245.73		3,441,006.80		1,030,667.02		4,473,435.88
Ladies' Catholic Ben. Ass'n.....*	5-31-11		11,459,986.19		2,380,401.42		575,508.75		2,981,314.66
Loyal American Life Ass'n.....*	8-8-08		477,852.00		419,698.80		52,194.58		492,092.69
Lutheran Mut. Aid Society.....*	10-14-26		458,992.35		622,105.51		23,754.56		657,157.48
Maccabees, The.....*	2-28-02		25,334,393.74		8,611,115.22		1,643,603.71		13,622,198.34
Modern Brotherhood of America.....*	3-3-02		7,156,088.28		1,196,882.26		396,993.28		1,604,711.25
Modern Order Praetorians.....*	7-14-08		5,112,894.17		1,107,541.64		414,225.00		1,748,745.27
Modern Pioneers of America.....*	11-1-26		611.63		2,075.36		29.04		2,335.90
Modern Woodmen of America.....*	2-19-02		43,431,371.01		26,223,221.17		2,316,456.50		28,740,179.36
Nat'l Frat. Soc. of the Deaf.....*	4-5-18		727,170.21		133,231.72		45,399.86		178,987.15
Nat'l Slovak Soc. of U.S. of Amer.....*	8-10-10		2,785,171.26		599,734.99		162,572.76		774,435.66

Nat'l Union Assur. Society.....	3- 4-02	5,747,605.83	2,116,015.33	342,511.73	1,401.12	2,459,928.18
Neighbors of Woodcraft.....	4- 1-97	3,828,087.24	979,093.46	207,557.42	15,212.31	1,201,863.19
Order United Com. Travelers.....	12- 8-05	2,071,315.59	1,352,069.01	90,335.46	73,270.35	1,515,674.82
Polish National Alliance.....	*5-15-09	10,857,455.47	2,384,496.13	659,375.09	97,348.11	3,141,819.33
Railway Mail Association.....	10-20-13	276,106.83	173,815.90	12,378.06	.....	186,193.96
Royal Arcanum.....	9-26-01	18,121,138.61	6,431,824.88	898,809.52	4,508.07	7,335,142.47
Royal Highlanders.....	10-14-01	2,515,956.70	552,056.55	119,941.11	9,189.86	681,187.52
Royal League.....	9-23-01	3,941,496.40	670,388.21	200,201.32	6,336.85	876,926.38
Royal Neighbors of America.....	9-23-01	23,842,412.32	7,494,436.39	1,253,417.83	233,884.69	8,981,688.91
Security Benefit Ass'n.....	*10- 5-01	3,899,571.10	4,487,785.99	219,741.50	7,591.70	4,715,119.19
Slovene Nat'l Ben. Society.....	*5- 2-13	2,860,104.60	1,399,541.95	145,416.73	19,378.44	1,564,337.12
South Slav. Cath. Union.....	*4- 8-15	830,979.35	333,866.81	44,205.04	11,425.19	389,497.04
Supreme Tribe of Ben Hur.....	*5-28-09	5,391,428.48	1,875,882.61	331,747.55	13,956.62	2,221,186.78
Travelers Prot. Association.....	*7- 5-10	1,040,115.41	1,143,976.17	45,539.20	1,229.47	1,190,744.84
United Artisans.....	*5-22-06	1,780,000.51	455,843.36	97,055.36	6,695.44	559,594.16
United Danish Soc. of Amer.....	9-23-22	128,002.56	16,135.42	7,282.50	942.75	24,360.67
U. S. Grand Lod. Ord. Br. Abraham.....	11- 9-05	101,737.92	243,068.03	3,915.12	59.75	247,042.90
Western Mut. Life Ass'n.....	*6-21-26	1,834,642.02	527,574.00	77,014.15	1,650.00	606,238.15
Western Slavonic Ass'n.....	*5- 6-12	67,351.72	42,306.49	3,997.23	86.05	46,389.77
Woman's Benefit Ass'n.....	*9-30-01	20,044,687.02	3,784,641.03	1,094,473.54	49.67	4,879,164.24
Women's Cath. Ord. Foresters.....	1904	8,247,272.39	1,927,773.96	421,793.13	16,909.42	2,366,476.51
Woodmen Circle.....	*4- 6-20	16,585,627.39	2,691,765.63	1,037,189.37	248,665.16	3,977,620.16
Woodmen of the World.....	6-28-00	9,734,510.76	3,015,427.54	510,587.77	26,191.61	3,552,206.92
Workmen's Circle.....	10- 8-18	3,478,652.32	1,248,716.08	160,337.84	40,661.83	1,449,715.75
Totals.....		\$368,335,938.44	\$121,806,153.31	\$ 19,972,359.83	\$ 5,796,383.80	\$147,574,896.94

* Includes Juvenile.

† Readmitted.

TABLE 2—FRATERNAL INSURANCE SOCIETIES—DISBURSEMENTS

Name of Society	Losses	Salaries, Fees, Commissions	Other	Total	Balance	
					Dec. 31, 1926	
Aid Ass'n. for Lutherans.....	*\$ 324,405.14	\$ 291,901.08	\$ 292,014.97	\$ 908,321.19	\$ 5,510,375.93	
Allianza Hispano-Americana.....	*83,555.79	50,018.23	17,154.42	150,728.44	546,113.63	
American Woodmen.....	265,225.46	166,445.93	78,746.99	510,418.38	1,551,575.67	
An. Ord. United Workmen, Kan.....	*665,029.63	93,131.08	76,237.31	834,398.02	2,562,575.64	
Brotherhood American Yeomen.....	*2,071,844.96	1,106,326.22	853,762.29	4,031,933.47	10,363,089.89	
Chicago Frat. Life Ass'n.....	*647,163.92	268,830.94	72,791.90	988,786.76	1,343,877.40	
Croatian Frat. Union of Amer.....	*1,336,699.54	46,489.69	264,200.23	1,647,389.46	3,512,927.71	
Degree of Honor Prot. Ass'n.....	*383,571.03	126,272.22	185,186.56	695,029.81	5,379,280.45	
Equitable Frat. Union.....	*432,532.40	148,620.79	70,591.08	651,744.27	4,228,748.87	
Fraternal Aid Union.....	*1,895,424.45	347,760.36	258,279.72	2,501,464.53	9,292,751.16	
Fraternal Brotherhood.....	*418,036.84	61,072.77	82,082.74	561,192.35	1,534,845.04	
Fraternal Order of Eagles.....	40,870.90	12,006.32	12,329.68	65,206.90	287,653.56	
Grand Carn. Slov. Cath. Union.....	*256,098.04	23,423.50	62,939.10	342,460.64	1,661,537.34	
Grand Fraternity.....	170,756.01	91,248.06	294,341.18	556,345.25	512,630.68	
Homesteaders Life Ass'n.....	*256,411.45	193,680.13	92,053.26	542,144.84	1,230,592.18	
Ind. Ord. Br. Abraham, U.S.A.....	1,175,200.00	22,310.05	86,391.25	1,283,901.30	2,657,944.56	
Independent Order Foresters.....	*3,585,379.78	598,418.87	4,204,314.24	8,388,112.89	39,041,272.61	
Knights of Columbus.....	1,761,022.91	276,964.58	323,285.59	2,862,273.08	24,548,300.79	
Ladies' Catholic Ben. Ass'n.....	2,426,526.04	231,939.80	833,313.12	2,991,778.96	20,486,902.65	
Loyal American Life Ass'n.....	1,678,150.73	90,040.91	76,981.82	1,845,173.46	12,596,127.39	
Lutheran Mut. Aid Society.....	234,290.32	139,372.33	86,586.55	460,249.20	1,009,695.49	
Maccabees, The.....	91,363.23	229,722.56	39,299.63	360,385.42	755,764.41	
Modern Brotherhood of America.....	*4,734,270.87	1,527,381.05	489,185.11	6,750,837.03	32,205,755.05	
Modern Order Praetorians.....	*974,010.83	165,670.11	127,043.99	1,266,724.93	7,489,403.80	
Modern Pioneers of America.....	425,424.91	243,082.66	414,489.03	1,082,996.60	5,778,642.84	
Modern Woodmen of America.....	.....	264.50	293.95	558.45	2,389.08	
Nat'l Frat. Soc. of Amer.....	23,600,717.95	2,145,496.78	1,326,010.34	27,072,225.07	45,099,325.30	
Nat'l Slovak Soc. of U.S. of Amer.....	38,527.80	11,882.18	9,638.21	60,048.19	846,109.17	
Nat'l Slovak Soc. of U.S. of Amer.....	418,425.20	25,442.42	73,391.06	517,258.68	3,042,348.24	

Nat'l Union Assur. Society.....	1,379,222.52	166,446.26	145,966.25	1,691,635.03	6,515,898.98
Neighbors of Woodcraft.....	*892,764.67	95,010.28	63,491.04	1,051,265.99	3,978,684.44
Order United Com. Travelers.....	1,184,005.22	83,518.50	257,514.69	1,525,038.41	2,061,952.00
Polish National Alliance.....	*1,081,534.20	129,368.83	317,226.49	1,528,129.52	12,471,145.28
Railway Mail Association.....	119,785.15	11,405.00	20,913.76	152,103.91	310,196.88
Royal Arcanum.....	4,538,338.51	255,224.20	360,185.29	5,153,748.00	20,302,533.08
Royal Highlanders.....	371,302.40	82,622.03	22,578.78	476,503.21	2,720,641.01
Royal League.....	649,062.80	76,113.96	40,949.17	765,225.93	4,053,196.85
Royal Neighbors of America.....	*3,645,368.67	478,050.69	532,514.90	4,655,934.26	28,168,166.97
Security Benefit Ass'n.....	*3,153,816.45	482,303.06	347,320.04	3,983,439.55	4,631,250.74
Slovene Nat'l Ben. Society.....	*1,021,400.32	25,142.69	118,056.36	1,164,599.37	2,798,112.32
South Slav. Cath. Union.....	*233,713.86	24,035.68	16,781.93	274,531.47	945,944.82
Supreme Tribe of Ben Hur.....	*883,799.15	705,714.27	197,916.13	1,787,429.55	5,825,185.71
Travelers Prof. Association.....	1,023,445.79	76,847.53	136,220.57	1,236,513.89	994,346.36
United Artisans.....	*296,290.74	120,074.88	62,695.92	479,061.54	1,860,533.13
United Danish Soc. of Amer.....	13,816.47	1,179.61	3,459.19	18,455.27	133,907.96
U. S. Grand Lod. Ord. Br. Abraham.....	264,725.22	16,077.35	11,052.93	291,855.50	56,925.32
Western Mut. Life Ass'n.....	294,500.00	49,100.50	54,568.75	398,169.25	2,043,000.30
Western Slavonic Ass'n.....	*33,480.38	2,451.65	3,332.64	39,264.67	74,476.82
Woman's Benefit Ass'n.....	*2,383,492.86	748,287.65	417,249.19	3,549,029.70	21,374,821.56
Women's Cath. Ord. Foresters.....	1,248,508.24	91,782.75	73,644.05	1,413,935.04	9,199,813.86
Women's Circle.....	*1,329,610.24	416,999.36	434,782.06	2,181,391.66	18,381,855.89
Woodmen of the World.....	3,161,668.26	206,544.00	137,028.19	3,505,240.45	9,781,477.23
Workmen's Circle.....	482,579.25	63,615.53	367,952.98	914,147.76	4,014,220.31
Totals.....	\$ 80,077,167.50	\$ 13,143,132.38	\$ 14,946,436.62	\$ 108,166,736.50	\$ 407,776,844.45

* Includes Juvenile.

THE NATIONAL FRATERNAL INSURANCE SOCIETIES

TABLE 3—FRATERNAL INSURANCE SOCIETIES—DISTRIBUTION OF LEDGER ASSETS BY FUNDS

Name of Society	Mortuary	Reserve	Disability	Undistributed	Expense	Juvenile	Total
Ald Ass'n. for Lutherans.....	\$ 5,320,965.70	.....	\$ 172,709.29	.....	\$ 15,272.64	\$ 1,428.30	\$ 5,510,375.93
Alianza Hispano-Americana.....	.....	495,307.63	.....	40,503.44	8,111.48	2,191.08	546,113.63
American Woodmen.....	1,527,927.31	.....	.....	14,597.57	9,050.79	.....	1,551,575.67
An. Ord. United Workmen, Kan.....	553,218.21	1,954,559.29	.....	26,644.10	15,838.16	12,215.88	2,562,575.64
Brotherhood American Yeomen.....	359,839.18	8,980,421.03	.....	780,562.30	168,769.17	73,498.21	10,363,089.89
Chicago Frat. Life Ass'n.....	163,482.11	1,219,590.64	—10,751.63	5,339.86	—46,277.62	12,494.04	1,343,877.40
Croatian Frat. Union of Amer.....	3,296,979.51	.....	2,281.60	12,620.49	24,870.86	176,175.25	3,512,927.71
Degree of Honor Prot. Ass'n.....	83,122.01	4,994,983.58	.....	288,482.35	12,692.51	.....	5,379,280.45
Equitable Frat. Union.....	4,082,115.50	.....	11,101.42	.....	133,762.77	1,769.18	4,228,748.87
Fraternal Aid Union.....	410,740.72	7,062,597.83	.....	1,707,420.05	83,232.09	28,760.47	9,292,751.16
Fraternal Brotherhood.....	1,501,644.47	.....	8,071.34	1,405.26	11,838.94	11,885.03	1,534,845.04
Fraternal Order of Eagles.....	286,106.65	.....	.....	1,239.98	306.93	.....	287,653.56
Grand Carn. Slov. Cath. Union.....	836,744.53	741,976.62	3,911.37	18,179.36	108.93	60,616.53	1,661,537.34
Grand Fraternity.....	3,525.81	462,520.15	.....	13,308.14	33,276.58	.....	512,630.68
Homesteaders Life Ass'n.....	210,350.07	976,739.00	.....	1,000.00	41,362.75	1,140.36	1,230,592.18
Ind. Ord. Br. Abraham, U.S.A.....	96,430.16	2,463,823.75	13,731.61	75,424.00	8,535.04	.....	2,657,944.56
Independent Order Foresters.....	38,772,308.84	.....	182,042.10	85,609.05	.....	712.62	39,041,272.61
Knights of Columbus.....	50,000.00	23,825,841.10	.....	.....	672,459.69	.....	24,548,300.79
Knights of Pythias.....	19,910,494.58	.....	27,552.78	209,974.42	338,880.87	.....	20,486,902.65
Ladies' Catholic Ben. Ass'n.....	1,902,077.16	10,274,539.91	.....	.....	419,510.32	.....	12,596,127.39
Loyal American Life Ass'n.....	1,006,254.08	.....	.....	1,291.66	2,149.75	.....	1,009,695.49
Lutheran Mut. Aid Society.....	109.33	692,658.55	.....	40,000.00	22,996.53	.....	755,764.41
Maccabees, The.....	30,289,952.28	.....	911,844.18	838,789.03	161,881.22	3,288.34	32,205,765.05
Modern Brotherhood of America.....	9,355.93	7,268,663.97	187,827.92	.....	17,078.59	6,477.39	7,489,403.80
Modern Order Praetorians.....	45,749.07	5,651,245.61	.....	.....	81,648.16	.....	5,778,642.84
Modern Pioneers of America.....	.....	.....	.....	.....	2,389.08	.....	2,389.08
Modern Woodmen of America.....	43,190,806.93	.....	.....	.....	1,908,518.37	.....	45,099,325.30
Nat'l Frat. Soc. of the Deaf.....	11,272.97	751,652.10	60,696.73	.....	22,487.37	.....	846,109.17
Nat'l Slovak Soc. of U.S. of Amer.....	2,472,097.84	481,548.38	72,246.03	4,523.39	11,932.60	.....	3,042,348.24
Nat'l Union Assur. Society.....	6,478,399.04	.....	.....	.....	37,499.94	.....	6,515,898.98

TABLE 4—FRATERNAL INSURANCE SOCIETIES—ASSETS AND LIABILITIES

Name of Society	ADMITTED ASSETS				LIABILITIES			Total
	Real Estate	Mortgages	Bonds and Stocks	Other	Total	Unpaid Claims	Miscellaneous	
Aid Ass'n. for Lutherans	\$ 375,500.00	\$ 1,665,540.02	\$ 3,212,698.54	\$ 468,714.98	\$ 5,722,453.54	\$ 15,275.23	\$ 92,792.36	\$ 108,067.59
Alianza Hispano-Americana	*38,696.91	279,961.99	46,920.00	135,723.85	551,307.75	7,401.48	499.55	7,901.03
American Woodmen	1,042,927.33	170,095.23	1,213,022.56	192,355.03	1,571,744.14	25,044.70	16,320.99	41,365.69
An. Ord. United Workmen, Kan.	*5,180.99	1,225,800.00	1,041,500.00	426,224.07	2,698,706.06	101,161.85	51,650.27	152,812.12
Brotherhood American Yeomen	1,266,837.63	2,457,429.51	6,364,053.11	1,089,363.93	11,177,684.18	225,140.48	9,018,548.30	9,243,688.78
Chicago Frat. Life Ass'n.	*65,269.82	211,500.00	966,670.00	211,612.36	1,455,052.18	48,984.36	51,397.95	100,382.31
Croatian Frat. Union of Amer.	*35,450.00	51,860.49	3,033,058.20	489,172.45	3,609,541.14	172,289.60	6,155.22	178,444.82
Degree of Honor Prot. Ass'n.	*935,931.07	181,200.00	4,746,727.95	450,474.56	5,714,333.58	7,500.00	18,962.56	26,462.56
Equitable Frat. Union	*135,974.71	1,236,473.18	2,739,431.66	318,210.55	4,430,090.10	25,996.79	23,092.77	49,089.56
Fraternal Aid Union	*297,322.91	7,601,636.75	642,988.50	1,177,428.05	9,719,370.71	219,113.06	170,699.91	389,812.97
Fraternal Brotherhood	*240,600.00	846,125.00	477,927.06	169,749.44	1,734,401.50	409,106.57	43,031.03	452,137.60
Fraternal Order of Eagles	-----	-----	232,610.00	20,114.18	302,724.18	26,000.00	16,516.54	42,516.54
Grand Garn. Slov. Cath. Union	*17,000.00	14,400.00	1,609,511.43	116,777.46	1,757,688.89	15,454.03	2,406.32	17,860.35
Grand Fraternity	423,000.00	7,500.00	171,472.50	37,474.98	639,447.48	32,773.77	101,150.49	133,924.26
Homesteaders Life Ass'n.	*50,103.08	795,920.00	234,216.96	230,305.21	1,310,544.35	9,174.00	1,077,739.54	1,086,913.54
Ind. Ord. Br. Abraham, U. S. A.	29,373.90	260,500.00	2,115,322.50	425,202.41	2,890,398.81	293,250.00	5,941.35	304,191.35
Independent Order Foresters	*1,568,000.00	4,606,259.90	19,093,060.05	14,573,001.57	39,840,321.52	291,627.30	38,447,525.34	38,739,152.64
Knights of Columbus	625,918.62	1,221,700.00	22,476,717.03	525,669.98	24,850,005.63	277,422.11	35,000.00	312,422.11
Knights of Pythias	328,664.46	-----	19,128,913.85	1,428,412.60	20,885,990.91	298,931.75	18,257,506.18	18,556,437.93
Ladies' Catholic Ben. Ass'n.	-----	2,710,171.22	8,094,102.44	2,430,842.52	13,235,116.18	97,124.44	5,811.67	102,936.11
Loyal American Life Ass'n.	90,872.71	349,933.32	476,832.00	163,999.64	1,078,637.67	29,351.30	27,527.75	56,879.05
Lutheran Mut. Aid Society	14,000.00	637,350.00	25,000.00	117,016.41	843,366.41	7,486.00	241.73	7,727.73
Maccabees, The	*1,991,550.62	10,635,451.99	19,339,894.92	2,028,299.29	33,995,196.82	555,252.76	338,436,950.72	33,992,203.48
Modern Brotherhood of America	*915,810.22	5,172,745.39	1,038,563.00	1,507,003.39	8,694,122.00	302,276.65	69,358.23	371,634.93
Modern Order Praetorians	1,205,265.00	4,379,900.00	71,803.33	744,085.76	6,401,054.59	67,301.08	19,609.70	86,910.78
Modern Pioneers of America	-----	-----	-----	2,389.08	2,389.08	-----	-----	-----
Modern Woodmen of America	2,092,833.33	1,718,173.38	39,314,384.24	5,566,543.65	48,691,984.60	2,749,982.43	151,134.12	2,901,116.55
Nat'l Frat. Soc. of the Deaf	-----	709,257.21	131,624.00	21,081.64	861,962.85	5,230.00	995.76	6,225.76
Nat'l Slovak Soc. of U. S. of Amer.	83,609.22	2,033,695.64	710,737.00	420,559.93	3,293,601.79	62,384.68	198,056.77	260,441.45

Nat'l Union Assur. Society	160,405.34	1,368,525.00	4,846,934.30	1,105,825.46	7,481,690.10	147,033.00	7,334,657.10	7,481,690.10
Neighbors of Woodcraft	*115,000.00	-----	3,723,580.17	205,672.46	4,044,252.63	106,115.00	13,023.74	119,138.74
Order United Com. Travelers	246,720.37	-----	1,446,400.00	439,461.85	2,123,582.22	296,699.45	9,937.22	306,636.67
Polish National Alliance	*174,100.00	11,928,050.00	-----	564,494.29	12,666,644.29	341,803.29	51,473.28	393,281.57
Railway Mail Association	-----	-----	281,380.00	51,375.45	333,255.45	8,324.00	-----	8,324.00
Royal Arcanum	66,300.00	934,500.00	18,019,863.77	2,452,712.01	21,473,375.78	521,121.15	285,371.79	806,492.94
Royal Highlanders	213,185.20	1,153,024.78	1,137,620.00	348,243.99	2,852,073.97	25,900.00	-----	25,900.00
Royal League	-----	-----	3,974,244.00	280,459.66	4,254,703.66	96,202.80	11,280.33	107,483.13
Royal Neighbors of America	*25,000.00	-----	27,312,735.23	2,223,793.31	29,561,532.54	396,266.77	113,627.99	509,894.76
Security Benefit Ass'n	*416,693.03	1,528,726.71	2,190,500.00	1,044,909.50	5,180,829.24	522,248.24	961,055.70	1,483,303.94
Slovene Nat'l Ben. Society	*106,262.31	127,500.00	2,490,033.55	132,837.44	2,906,633.29	60,174.85	-----	60,174.85
South Slav. Cath. Union	-----	-----	871,100.00	130,001.59	1,001,101.59	71,062.57	2,238.57	73,301.24
Supreme Tribe of Ben Hur	*276,555.94	82,750.00	5,549,310.00	361,252.56	6,269,868.50	65,812.33	154,059.17	219,871.50
Travelers Prot. Association	39,432.99	-----	700,655.79	207,569.38	1,007,656.16	235,722.91	57,508.03	238,230.94
United Artisans	*546,896.10	719,732.74	543,812.54	271,693.77	2,082,135.15	231,173.25	1,840,926.00	2,072,099.25
United Danish Soc. of Amer	-----	74,600.00	49,810.00	28,873.31	153,283.31	-----	83.33	83.33
U. S. Grand Lod. Ord. Br. Abraham	-----	-----	43,085.00	37,273.60	30,358.60	72,650.00	3,710.93	76,360.93
Western Mut. Life Ass'n	435,000.00	719,530.00	849,434.00	39,086.30	2,043,000.30	40,000.00	2,008,000.30	2,043,000.30
Western Slavonic Ass'n	-----	3,952.62	38,500.00	13,959.55	55,512.17	3,200.00	275.00	3,475.00
Woman's Benefit Ass'n	*1,062,443.87	-----	19,849,398.54	1,151,409.16	22,063,251.57	224,527.31	161,196.02	335,723.33
Women's Cath. Ord. Foresters	-----	-----	9,063,413.42	477,711.75	9,541,125.17	147,833.70	-----	147,833.70
Woodmen Circle	-----	-----	18,181,327.27	760,294.03	18,941,621.30	201,986.29	343,451.20	545,437.49
Woodmen of the World	66,489.30	-----	9,661,825.93	491,760.27	10,220,075.50	364,500.00	63,747.86	428,347.86
Workmen's Circle	168,054.24	2,020,950.00	1,384,104.00	314,460.65	3,887,568.39	79,661.25	16,417.87	96,079.12

Totals----- \$16,578,620.44 \$72,814,354.17 \$290,025,899.11 \$48,710,495.31 \$428,129,369.03 \$10,643,154.58 \$114,773,670.70 \$125,416,825.28

* Includes Juvenile.

† Includes Reserve on Adult Business.

TABLE 5—FRATERNAL INSURANCE SOCIETIES—CERTIFICATE EXHIBIT—COLORADO BUSINESS

Name of Society	In Force Dec. 31, 1925		Written, Trans- ferred and In- creased During Year		Terminated by Death During Year		Terminated by Lapse, Transfer or Decrease During Year		In Force Dec. 31, 1926	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Aid Ass'n, for Lutherans.....	*40	\$ 59,000.00	43	73,250.00	1	5,000.00	9	\$ 29,500.00	73	\$ 97,750.00
Alianza Hispano-Americana	*713	702,150.00	398	370,350.00	6	2,500.00	289	309,300.00	811	789,400.00
American Woodmen	970	455,400.00	338	149,450.00	6	2,750.00	572	250,500.00	730	351,600.00
An. Ord. United Workmen, Kan.....	*	-----	13	17,500.00	-----	-----	1	5,500.00	12	12,000.00
Brotherhood American Yeomen.....	3,652	4,466,831.00	397	407,890.00	52	53,182.00	427	526,379.00	3,570	4,295,160.00
Chicago Frat. Life Ass'n.....	*149	165,439.50	-----	-----	3	1,750.00	70	55,039.50	76	108,650.00
Croatian Frat. Union of Amer.....	*1,956	1,337,928.00	271	192,248.00	18	13,690.00	296	132,831.00	1,913	1,383,655.00
Degree of Honor Prot. Ass'n.....	*257	230,585.00	44	26,750.00	11	9,745.00	49	41,470.00	241	206,120.00
Equitable Frat. Union.....	*194	240,627.61	1	1,554.64	2	1,187.58	16	28,080.58	177	212,914.00
Fraternal Aid Union.....	*2,096	2,324,386.00	144	127,940.00	46	55,015.00	171	216,074.00	2,023	2,180,187.00
Fraternal Brotherhood.....	*192	186,486.00	-----	-----	1	40.00	19	17,280.00	172	168,746.00
Fraternal Order of Eagles.....	197	211,500.00	19	26,500.00	2	3,000.00	56	64,500.00	158	170,500.00
Grand Carn. Slov. Cath. Union.....	*2,112	1,335,898.00	244	192,550.00	9	7,498.00	81	36,600.00	2,266	1,484,350.00
Grand Fraternity.....	111	110,150.00	43	47,700.00	2	2,750.00	66	62,400.00	86	92,700.00
Homesteaders Life Ass'n.....	*688	684,370.00	57	71,246.00	6	7,000.00	57	66,069.00	582	682,547.00
Ind. Ord. Br. Abraham, U. S. A.....	316	158,000.00	2	1,000.00	2	1,000.00	24	12,000.00	292	146,000.00
Independent Order Foresters.....	*159	236,100.00	1	2,000.00	2	4,000.00	8	10,600.00	150	223,500.00
Knights of Columbus.....	1,979	2,366,842.00	133	203,000.00	12	18,000.00	253	303,700.00	1,897	2,248,142.00
Knights of Pythias.....	831	998,498.00	41	58,500.00	17	22,372.00	40	56,043.00	815	978,583.00
Ladies' Catholic Ben. Ass'n.....	689	605,830.00	15	10,500.00	13	12,500.00	36	28,500.00	655	575,330.00
Loyal American Life Ass'n.....	40	48,500.00	-----	-----	2	2,000.00	6	6,000.00	32	40,500.00
Lutheran Mut. Aid Society.....	-----	-----	76	83,500.00	-----	-----	-----	-----	76	83,500.00
Maccabees, The.....	*1,635	2,108,751.00	661	614,880.00	39	53,760.00	303	378,606.00	1,954	2,291,265.00
Modern Brotherhood of America.....	*1,264	1,402,929.51	88	73,434.67	14	13,741.08	125	128,523.16	1,213	1,334,100.00
Modern Order Praetorians.....	240	324,500.00	30	49,000.00	4	4,000.00	36	55,000.00	230	314,500.00
Modern Pioneers of America.....	-----	-----	286	274,500.00	-----	-----	-----	-----	286	274,500.00
Modern Woodmen of America.....	16,423	26,080,500.00	1,991	3,286,600.00	190	335,500.00	1,364	2,833,500.00	16,360	26,147,500.00
Natl' Frat. Soc. of the Deaf.....	52	45,430.00	2	1,250.00	1	250.00	3	3,758.00	50	42,672.00

Nat'l Slovak Soc. of U. S. of Amer.	317	268,650.00	2	5,600.00	4	3,500.00	15	13,000.00	300	247,750.00
Nat'l Union Assur. Society	26	46,160.00	---	37.00	---	---	1	2,000.00	25	44,197.00
Neighbors of Woodcraft	†16,835	20,378,200.00	1,355	1,447,000.00	210	254,800.00	567	609,200.00	16,983	20,961,200.00
Order United Com. Travelers	460	2,300,000.00	22	110,000.00	7	35,000.00	29	145,000.00	446	2,230,000.00
Polish National Alliance	*483	327,808.00	50	25,714.00	4	2,700.00	25	17,442.00	504	333,380.00
Railway Mail Association	288	1,032,200.00	4	16,000.00	---	---	12	48,000.00	250	1,000,000.00
Royal Arcanum	1,066	1,694,641.00	74	88,000.00	13	25,000.00	93	131,481.00	1,034	1,626,160.00
Royal Highlanders	992	1,255,600.00	132	134,000.00	14	13,300.00	112	117,900.00	998	1,258,400.00
Royal League	315	325,500.00	1	1,000.00	4	4,000.00	26	31,000.00	286	291,500.00
Royal Neighbors of America	†9,735	8,251,750.00	1,278	652,000.00	64	69,045.00	1,153	610,750.00	9,796	8,223,955.00
Security Benefit Ass'n	*7,501	9,260,302.00	724	726,981.00	89	119,452.00	1,191	1,332,230.00	6,945	8,535,601.00
Slovene Nat'l Ben. Society	*1,835	1,225,601.00	253	100,092.00	16	12,650.00	351	137,971.00	1,721	1,175,072.00
South Slav. Cath. Union	*1,053	800,978.00	148	101,558.00	12	9,116.00	82	58,620.00	1,107	834,800.00
Supreme Tribe of Ben Hur	*553	658,609.00	347	412,833.00	1	1,000.00	247	296,834.00	652	773,608.00
Travelers Prof. Association	1,850	Acc. Ins.	327	Acc. Ins.	12	Acc. Ins.	254	Acc. Ins.	1,911	Acc. Ins.
United Artisans	*96	97,700.00	---	---	8	8,500.00	---	---	88	89,200.00
United Danish Soc. or Amer.	34	24,750.00	---	---	---	---	---	---	34	24,750.00
U. S. Grand Lod. Ord. Br. Abraham	88	44,000.00	10	5,000.00	5	2,500.00	13	6,500.00	80	40,000.00
Western Mut. Life Ass'n	151	302,000.00	6	12,000.00	2	3,000.00	7	16,000.00	148	295,000.00
Western Slavonic Ass'n	*1,571	916,948.00	288	194,343.00	9	4,868.00	72	23,982.00	1,778	1,082,441.00
Woman's Benefit Ass'n	*6,443	6,150,440.05	592	550,018.00	56	52,558.00	827	791,090.00	6,152	5,856,810.00
Women's Cath. Ord. Foresters	594	573,550.00	13	14,500.00	7	7,516.00	34	33,750.00	566	546,784.00
Woodmen Circle	*68	79,348.00	11	11,597.00	1	2,000.00	8	6,100.00	70	82,845.00
Woodmen of the World	29,470	49,333,500.00	2,452	3,773,700.00	396	739,000.00	2,766	3,829,200.00	28,760	48,539,000.00
Workmen's Circle	193	61,000.00	19	6,500.00	---	---	137	44,400.00	75	23,100.00
Totals	118,362	\$152,235,616.70	13,491	\$14,750,706.31	1,395	\$2,004,195.66	12,899	\$13,960,203.24	117,559	\$151,021,924.11

* Includes Juvenile.

† Amounts of Juvenile not included.

TABLE 6—FRATERNAL INSURANCE SOCIETIES—COLORADO BUSINESS AND INTERROGATORIES

ASSESSMENTS RECEIVED

Name of Society	Mortuary and Reserve	Disability and Sick and Accident	Expense and Miscellaneous	Juvenile	Total	Losses and Claims Paid	Method of Valuation	% of Solvency
Ald Ass'n. for Lutherans.....	\$ 1,224.45	\$ 61.03	\$ 370.03	\$ 2.54	\$ 1,658.05	\$ 5,030.00	Amer. Exp.	.....123.60
Alianza Hispano-Americana.....	8,027.70	14.49	4,774.23	72.70	12,889.12	3,500.00	Amer. Exp.	.....107.03
American Woodmen.....	8,052.45	.....	3,624.35	.....	11,676.80	3,310.00	N. F. C.	.....101.99
An. Ord. United Workmen, Kan.....	32.31	.....	2.70	.....	35.01	.....	Amer. Exp.	.....100.00
Brotherhood American Yeomen.....	135,464.78	.....	32,226.52	320.60	168,011.90	53,182.70	N. F. C. & Amer. Exp.	.....100.00
Chicago Frat. Life Ass'n.....	4,590.55	81.32	1,365.84	.....	6,037.71	4,381.08	N. F. C. & Amer. Exp.	.....103.60
Croatian Frat. Union of Amer.....	22,375.86	15,734.69	1,625.51	1,221.65	40,957.71	34,912.86	Amer. Exp.	.....110.91
Degree of Honor Prot. Ass'n.....	5,614.38	56.70	452.82	6.08	6,129.98	8,501.78	Amer. Exp. 4%	.....108.80
Equitable Frat. Union.....	6,371.08	13.85	1,138.94	.....	7,523.87	1,187.58	N. F. C.	.....111.08
Fraternal Aid Union.....	89,381.98	.....	4,767.57	229.75	94,379.30	53,131.76	Amer. Exp.	.....100.00
Fraternal Brotherhood.....	4,626.52	113.50	750.33	.....	5,490.35	2,760.38	Amer. Exp.	.....102.30
Fraternal Order of Eagles.....	3,907.58	.....	1,232.93	.....	5,140.51	3,000.00	N. F. C.	.....105.01
Grand Carn. Slov. Cath. Union.....	18,655.69	7,124.03	3,645.32	1,682.15	31,107.19	17,186.51	N. F. C.	.....100.61
Grand Fraternity.....	2,600.62	11.00	660.38	.....	3,272.00	4,000.00	Amer. Exp.	.....64.48
Homesteaders Life Ass'n.....	22,121.89	.....	6,620.36	5.91	28,748.16	9,725.00	Amer. Exp.	.....110.00
Ind. Ord. Br. Abraham, U.S.A.....	3,198.40	50.21	249.98	.....	3,498.59	1,000.00	N. F. C. 4%	.....49.44
Independent Order Foresters.....	4,578.90	30.72	.....	.....	4,609.62	4,709.00	I. O. F.	.....102.50
Knights of Columbus.....	23,236.28	.....	5,889.65	.....	29,125.93	16,000.00	N. F. C. & Amer. Exp.	.....130.79
Knights of Pythias.....	20,559.97	13.51	3,007.30	.....	23,580.78	24,372.00	Amer. Exp.	.....111.00
Ladies' Catholic Ben. Ass'n.....	17,466.20	.....	678.13	.....	18,144.33	12,500.00	N. F. C. & Amer. Exp.	.....102.86
Loyal American Life Ass'n.....	861.02	.....	458.24	.....	1,319.26	1,817.00	N. F. C. 4%	.....100.00
Lutheran Mut. Aid Society.....	.....	.....	6,044.19	.....	6,044.19	.....	Amer. Exp.	.....105.14
Maccabees, The.....	67,687.21	2,281.17	11,608.84	96.70	81,672.92	51,925.43	Amer. Exp.	.....103.01
Modern Brotherhood of America.....	24,243.31	644.90	3,513.06	.....	28,401.27	16,370.08	N. F. C. 4%	.....83.82
Modern Order Praetorians.....	6,124.79	.....	2,380.62	.....	8,505.41	4,000.00	Amer. Exp.	.....112.85
Modern Pioneers of America.....	2,075.36	.....	.....	.....	2,075.36	.....	N. F. C. 4%	.....
Modern Woodmen of America.....	345,665.05	.....	48,065.63	.....	393,730.68	291,181.00	M. W. A.	.....55.26

Nat'l Frat. Soc. of the Deaf.....	830.78	147.50	198.77	.....	1,177.05	300.00	N.F.C. & Am. Exp. 4%.146.07
Nat'l Slovak Soc. of U.S. of Amer	3,976.57	147.09	515.50	.....	4,639.16	4,870.00	Amer. Exp. 87.09
Nat'l Union Assur. Society.....	2,035.32	.....	238.62	.....	2,273.94	.....	Amer. Exp. ....103.30
Neighbors of Woodcraft.....	193,455.78	.....	39,703.93	1,882.65	235,042.36	257,084.00	N. F. C.....100.00
Order United Com. Travelers.....	1,933.65	2,150.10	1,361.25	.....	5,445.00	13,215.00	Accident Ins.....
Polish National Alliance.....	5,341.71	507.54	478.40	239.66	6,567.31	2,500.00	Amer. Exp. 98.06
Railway Mail Association.....	2,003.50	.....	428.70	.....	2,430.20	609.00	Accident Ins.
Royal Arcanum	56,163.00	48.50	6,029.30	.....	62,240.80	33,748.00	Amer. Exp. ....107.12
Royal Highlanders	20,973.89	.....	4,641.76	.....	25,615.65	18,100.00	N. F. C..... 69.71
Royal League	5,857.00	.....	873.38	.....	6,730.38	3,489.00	N. F. C.....100.51
Royal Neighbors of America.....	119,352.87	89.50	17,544.07	4,706.05	141,692.49	69,211.90	N. F. C..... 74.27
Security Benefit Ass'n.....	134,375.22	.....	36,835.24	.....	171,210.46	111,589.04	N. F. C.....100.00
Slovene Nat'l Ben. Society.....	15,686.36	25,246.85	4,025.36	1,610.32	46,568.89	37,038.87	N. F. C.....107.87
South Slav. Cath. Union.....	12,227.41	8,363.51	2,279.51	511.20	23,381.63	18,536.54	N. F. C. & Amer. Exp.102.52
Supreme Tribe of Ben Hur.....	10,732.80	.....	6,652.11	61.00	17,505.91	1,036.19	N. F. C. 4%.....102.90
Travelers Prot. Association.....	16,110.00	.....	3,580.00	.....	19,690.00	7,034.00	Accident Ins.
United Artisans	2,366.00	.....	195.02	.....	2,561.02	.....	N. F. C. 4%.....
United Danish Soc. of Amer.....	294.60	.....	43.25	.....	337.85	.....	Amer. Exp. ....162.36
U. S. Grand Lod. Ord. Br. Abraham	1,653.15	37.30	185.94	.....	1,876.39	1,500.00	N. F. C. 4%..... 77.58
Western Mut. Life Ass'n.....	3,271.00	.....	577.00	.....	3,848.00	3,000.00	Amer. Exp. 3½%.....191.00
Western Slavonic Ass'n.....	11,733.34	11,689.95	3,542.56	929.45	27,895.30	20,014.38	N. F. C..... 99.85
Woman's Benefit Ass'n.....	86,316.71	.....	21,180.19	1,625.60	109,122.50	52,484.74	W. B. A.....101.07
Women's Cath. Ord. Foresters..	16,480.80	.....	1,070.29	.....	17,551.09	10,516.00	N. F. C. & Amer. Exp.101.44
Woodmen Circle	1,076.82	.....	458.59	17.51	1,552.92	2,039.75	Woodman Circle ....102.92
Woodmen of the World.....	573,105.32	.....	74,299.38	.....	647,404.70	760,200.00	N. F. C.....100.29
Workmen's Circle	443.35	505.68	368.48	.....	1,322.51	408.00	N. F. C. 4%.....119.73
Totals.....	\$2,146,606.28	\$75,164.64	\$372,457.87	\$15,220.52	\$2,609,449.31	\$2,056,208.57	

Colorado Insurance Companies

BUSINESS
1926

Detailed Reports

**THE COMMERCIAL MUTUAL INSURANCE COMPANY OF
COLORADO
GREELEY, COLORADO**

Incorporated July 8, 1921

Commenced business October 15, 1921

Home Office, 920 Ninth Avenue, Greeley, Colorado

President, H. H. HARBAUGH.

Secretary, D. C. ROYER.

Guaranty fund, Mutual

INCOME

	Gross Premiums	Reinsurance	Returned on Policies Cancelled	Net Premiums
Fire	\$17,946.28	\$7,323.73	\$553.27	\$ 10,069.28
Interest:				
Mortgage loans			\$627.40	
Bonds			98.25	
Bank deposits			131.83	
			<u> </u>	\$ 857.48
Commissions on reinsurance				2,163.55
Federal taxes returned				46.00
				<u> </u>
Total income				\$ 13,136.31
Ledger assets December 31, 1925				23,569.19
				<u> </u>
Total				\$ 36,705.50

DISBURSEMENTS

Net amount paid for losses (fire)	\$ 255.65
Loss adjustment expenses	9.20
Agents' compensation	2,750.23
Salaries and fees	908.75
Rents	520.75
Furniture and fixtures	538.44
Inspections and surveys	364.16
Taxes, licenses and fees	80.33
Postage, telegraph and telephone, exchange, express	149.31
Legal expenses	35.00
Advertising, Printing and Stationery	172.25
Expense	277.72
Borrowed money repaid (gross)	1,750.00
Interest on borrowed money	321.65
Dividends to policy holders	537.70
Charged off bank commissioner balance	464.24
	<u> </u>
Total disbursements	\$ 9,135.38
	<u> </u>
Balance	\$ 27,570.12

LEDGER ASSETS

Mortgage loans on real estate	\$ 12,800.00
Book value of bonds	1,800.00
Deposits in trust companies and banks not on interest	4,084.23
Deposits in trust companies and banks on interest	6,627.67
Agents' balances not over three months due	1,240.92
Agents' balances over three months due	1,017.30
	<u> </u>
Total ledger assets	\$ 27,570.12

NON-LEDGER ASSETS

Furniture and fixtures	\$ 1,059.41
	<u> </u>
Gross assets	\$ 28,629.23

DEDUCT ASSETS NOT ADMITTED

Furniture and Fixtures and safes.....	\$1,059.41	
Agents' balances over three months due.....	1,017.30	\$ 2,076.71
Total admitted assets.....		\$ 26,552.82

LIABILITIES

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks \$22,103.62; unearned premiums thereon	\$	12,076.60
Agents commission on unpaid policies.....		338.73
Total amount of liabilities.....	\$	12,415.33
Surplus over all liabilities.....		14,137.49
Total	\$	26,552.82

RISKS AND PREMIUMS

	Risks	Gross Premiums Thereon
In force December 31, 1925.....	\$ 3,019,665	\$ 29,592.42
Written or renewed during the year.....	1,788,490	17,946.28
Deduct expirations and cancellations.....	1,967,415	18,111.35
In force at the end of the year.....	2,840,740	29,427.35
Deduct amount reinsured.....	652,800	7,323.73
Net amount in force December 31, 1926	\$ 2,187,940	\$ 22,103.62

UNDERWRITING EXHIBIT

Premiums

Total Premiums	\$ 10,069.28		
		Gain in Surplus	Loss in Surplus
Add unearned premiums, December 31, 1925.....	11,140.37		
Total	\$ 21,209.65		
Deduct unearned premiums December 31, 1926.....	12,076.60		
Premiums earned during 1926	\$ 9,133.05		

Losses

Losses paid	\$ 255.65	
Deduct salvage and reinsurance recoverable December 31, 1926.....		
Balance	\$ 255.65	
Add salvage and reinsurance recoverable Dec. 31, 1926.....		
Balance	\$ 255.65	
Deduct unpaid losses.....		
Balance	\$ 255.65	
Add unpaid losses Dec. 31, '26		
Losses incurred during 1926.	\$ 255.65	

Underwriting Expenses		Gain in Surplus	Loss in Surplus
Underwriting expenses paid during 1926	\$ 3,596.59		
Deduct underwriting expenses unpaid Dec. 31, 1925....	447.72		
	<hr/>		
Balance	\$ 3,148.87		
Agents' commissions on unpaid policies	338.73		
	<hr/>		
Underwriting expenses incurred during 1926.....		\$ 3,487.60	
Underwriting losses and expenses		\$ 3,743.25	
		<hr/>	
Gain from underwriting during 1926		\$ 5,389.80	

Underwriting Profit and Loss Items			
Agents' balances and bills receivable not admitted Dec. 31, 1925	\$ 956.23		
Agents' balances and bills receivable not admitted Dec. 31, 1926	1,017.30		
	<hr/>		
Loss from profit and loss items		\$ 61.07	
		<hr/>	
Gain from underwriting and profit and loss items.....		\$ 5,328.73	

INVESTMENT EXHIBIT

Interest and Rents			
Interest, dividends and rents received during the year..	\$ 857.48		
Deduct interest, dividends and rents due and accrued..	.....	
	<hr/>		
Balance	\$ 857.48		
Add interest, dividends and rents due and accrued....	.....	
	<hr/>		
Balance	\$ 857.48		
Gross interest and rents earned during 1926.....		\$ 857.48	

Profit On Investments			
Dividends from Northern Bank and Trust Company.....	\$ 464.22		
	<hr/>		
Profits on Investments during 1926		\$ 464.22	
		<hr/>	
Gain from Investments during 1926		\$ 1,321.70	
		<hr/>	
Total		\$ 6,650.43	

MISCELLANEOUS EXHIBIT

	Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during 1926.....		\$ 537.70
Borrowed money paid.....\$ 1,750.00		
Interest on borrowed money.. 321.65		2,071.65
<hr/>		
Total gains and losses in surplus during 1926.....	\$ 6,650.43	\$ 2,609.35
Surplus December 31, 1925..\$ 10,096.41		
Surplus December 31, 1926.. 14,137.49		
<hr/>		
Increase in surplus during 1926		\$ 4,041.08
<hr/>		
Totals	\$ 6,650.43	\$ 6,650.43
Per cent of losses incurred to premiums earned.....		2.7
Per cent of underwriting expense incurred to premiums earned....		38.1
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		41.1

GENERAL INTERROGATORIES

Gross premiums and assessments (less reinsurance and return premiums) received since organization of company.....	\$ 54,328.33
Net losses paid since organization.....	6,033.60
Total dividends paid policy holders since organization of company	783.77
Largest net aggregate amount insured in any one hazard.....	3,000.00

COLORADO BUSINESS DURING YEAR 1926

Gross risks written (fire).....	\$ 1,788,490.00
Less \$105,800.00 risks cancelled and \$652,800.00 reinsurance.....	758,600.00
<hr/>	
Net risks written.....	\$ 1,029,890.00
Gross premiums on risks written.....	\$ 17,946.28
Less \$553.27 return premiums and \$7,323.73 reinsurance.....	7,877.00
<hr/>	
Net premiums received.....	\$ 10,069.28
Losses paid (deducted salvage) (fire).....	\$ 337.82
Less losses on risks reinsured.....	82.17
<hr/>	
Net losses paid.....	\$ 255.65
Losses incurred (fire).....	\$ 337.82
Less losses on risks reinsured.....	82.17
<hr/>	
Net losses incurred.....	\$ 255.65

MORTGAGES OWNED CLASSIFIED BY STATES

State of Colorado—amount of principal unpaid.....	\$ 12,800.00
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BONDS OWNED BY THE COMPANY, DECEMBER 31 1926

	Book Value	Market Value
United States Second Liberty, 1942, 4¼s }	800.00	\$ 800.00
United States Third Liberty, 1928, 4¼s }		
Boulder and White Rock D. & R. Co., 1934, 6s....	1,000.00	1,000.00
<hr/>		
Totals	\$ 1,800.00	\$ 1,800.00

THE FEDERAL FIRE & MARINE INSURANCE COMPANY DENVER, COLORADO

Incorporated August 5, 1918.

Commenced business March 1, 1920.

Home Office, 402 California Building, Denver, Colorado.

President, JOHN W. WILSON.

Secretary, WM. C. SKINNER.

Capital \$62,310.

INCOME

	Gross Premiums	Reinsurance	Returned Premiums	Net Premiums
Fire	\$ 13,063.68	\$ 3,962.95	\$ 2,925.61	\$ 6,175.12
Motor vehicles....	2,524.73	178.15	396.93	1,949.65
Tornado, etc.....	184.00	35.63	71.43	76.94
Use, occupancy....	170.50	96.00	.....	74.50
Totals	\$ 15,942.91	\$ 4,272.73	\$ 3,393.97	\$ 8,276.21
Gross interest on mortgage loans.....				\$ 1,302.28
Gross interest on bonds and dividends on stock.....				941.51
Gross rents from company's property.....				1,107.13
Total interest and rents.....				\$ 3,350.92
Old notes, bank dividends.....				\$ 1,353.75
Brokerage commission				150.61
Commissions on reinsurance.....				1,243.54
Gross profit on sale of real estate.....				6.00
Gross increase in book value of real estate.....				2,029.55
Total income				\$ 16,410.58
Ledger assets December 31, 1925.....				111,388.55
Increase of paid-up capital during the year.....				3,682.00
Total				\$ 131,481.13

DISBURSEMENTS

Losses

Fire	\$ 281.82
Motor vehicles	313.70
Tornado, etc.	250.00
Totals	\$ 845.52
Loss adjustment expenses.....	\$ 462.89
Agents' compensation, including brokerage.....	2,619.60
Traveling expenses of others than field men.....	636.82
Salaries and fees—directors, officers and clerks.....	6,539.80
Rents	1,096.00
Furniture and fixtures, including rent of and repairs to same....	148.00
Inspections and surveys, including underwriters' boards and tariff associations	479.40
Taxes—state, county and municipal.....	156.00
Postage, telegraph and telephone, exchange and express.....	501.10
Legal expenses, excluding legal expenses on losses.....	2,171.17
Advertising and subscriptions, printing, stationery.....	217.20
Certificates of deposit purchased.....	2,755.00
Bond purchased M. V. B. P. C.....	1,000.00
Midland Savings & Loan Association.....	163.04
Borrowed money repaid (gross).....	6,050.00
Interest on borrowed money.....	159.19
Real estate expenses.....	480.27
Charged off—Joes Bank Stock, Bank of Commerce.....	750.00
Agents' balances charged off.....	222.37
Gross loss on sale of bonds.....	15.00
Total disbursements	\$ 27,468.37
Balance	\$ 104,012.76

LEDGER ASSETS

Book value of real estate.....	\$	40,800.00
Mortgage loans on real estate.....		33,312.00
Book value of bonds.....		14,899.72
Cash in company's office.....		63.44
Deposits in trust companies and banks not on interest.....		399.04
Agents' balances not over three months due.....		215.51
Agents' balances over three months due.....		5,506.60
Other ledger assets viz: agency plant.....		5,000.00
Cashier's check, Longfellow.....		2,200.00
Cashier's check, Carbondale.....		1,061.45
Cashier's check, Pioneer.....		555.00
Total ledger assets.....	\$	104,012.96

NON-LEDGER ASSETS

Interest due, \$2,320.92 and accrued \$1,396.13 on mortgages.....	\$	3,717.05
Interest due on bonds.....		198.50
Furniture and fixtures and auto equipment.....		1,345.24
Supplies		1,500.00
Gross assets	\$	110,773.55

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$1,500.00	
Furniture, fixtures, safes and auto equipment.....	1,345.24	
Agents' balances, over three months due.....	5,506.60	
Agency plant	5,000.00	\$ 13,351.84
Total admitted assets.....		\$ 97,421.71

LIABILITIES

	Losses and Claims	Deduct	Net
	Totals	Reinsurance	Unpaid
			Claims
Fire	\$ 14,312.51	\$ 6,698.25	\$ 7,613.86
Motor vehicles	995.50		995.50
Total			\$ 8,609.36
Estimated expenses for adjustment of losses.....			90.95
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks, unearned premiums thereon			12,230.99
Federal, state and other taxes based upon the business of the year of this statement.....			250.00
Contingent commissions due or accrued.....			202.55
Funds held under reinsurance treaties.....			1,597.28
Total amount of liabilities except capital.....			\$ 22,981.13
Capital paid up.....		\$62,310.00	
Surplus over all liabilities.....		12,130.58	
Surplus as regards policyholders.....			\$ 74,440.58
Total			\$ 97,421.71

RISKS AND PREMIUMS

	Risks	Gross
		Premiums
		Thereon
In force December 31, 1925.....	\$ 3,105,966	\$ 40,646.80
Written or renewed during the year.....	1,292,282	15,942.91
Deduct expirations and cancellations.....	1,979,818	21,996.48
Net amount in force Dec. 31, 1925.....	2,143,524	30,320.50

UNDERWRITING EXHIBIT		Gain in Surplus	Loss in Surplus
Premiums			
Total premiums	\$ 8,276.21		
Add unearned premiums De- cember 31, 1925.....	19,897.69		
Total	<u>\$ 28,173.90</u>		
Deduct unearned premiums December 31, 1926.....	12,230.99		
Premiums earned during 1926		\$ 15,942.91	
Losses			
Losses paid	\$ 845.52		
Balance	\$ 845.52		
Add salvage and reinsurance recoverable Dec. 31, 1926, from suits won and losses reported previously.....	1,381.69		
Total	<u>\$ 2,127.21</u>		
Deduct unpaid losses Dec. 31, 1926	4,593.01		
Balance	<u>\$—2,465.80</u>		
Add unpaid losses Dec. 31, 1926	8,609.36		
Losses incurred during 1926..		\$ 6,243.56	
Underwriting Expenses			
Underwriting expenses paid during 1926	\$ 14,456.36		
Deduct underwriting expenses unpaid Dec. 31, 1925....	250.00		
Balance	<u>\$ 14,206.36</u>		
Add underwriting expenses unpaid Dec. 31, 1926..	340.95		
Underwriting expenses in- curred during 1926.....		<u>\$ 14,547.31</u>	
Underwriting losses and ex- penses		<u>\$ 20,790.87</u>	
Loss from underwriting dur- ing 1926			\$ 4,847.96
Underwriting Profit and Loss Items			
Gain from agents' balances previously charged off..	\$ 1,394.15		
Loss from agents' balances charged off	462.89		
Gain		\$ 931.26	
Agent's balances and bills re- ceivable not admitted December 31, 1925.....	\$ 5,143.39		
Agents' balances and bills re- ceivable not admitted December 31, 1926.....	<u>\$ 5,506.60</u>		
Loss		<u>\$ 363.21</u>	
Gain from profit and loss items		<u>\$ 568.05</u>	
Loss from underwriting and profit and loss items.....			<u>\$ 4,279.91</u>

INVESTMENT EXHIBIT

	Interest and Rents	Gain in Surplus	Loss in Surplus
Interest, dividends and rents received during the year.	\$ 3,216.56		
Deduct interest, dividends and rents due and accrued	4,341.78		
Balance	\$ -1,125.22		
Add interest, dividends and rents due and accrued..	3,915.55		
Gross interest and rents earned during 1926.....	\$ 2,790.33		

Investment Expenses

Investment expenses paid during 1926	\$ 776.87		
Add investment expenses unpaid Dec. 31, 1926.....	202.55		
Investment expenses incurred during 1926	\$ 979.42		
Net interest and rents earned during 1926....	\$ 1,810.91		

Profit On Investments

Gain from sale of ledger assets	\$ 6.00		
Gain from other investments.	1,353.75		
Profit on investments during 1926	\$ 1,359.75		

Loss On Investments

Loss from sale of ledger assets	\$ 15.00		
Loss from change in difference between book and market value during 1926.	9,480.00		
Joes Bank Stock \$750.00 and Bank of Commerce a/c \$222.37	972.37		
Loss on investments during 1926	\$ 10,467.37		
Loss from investment profit and loss	\$ 9,107.62		
Loss from investments during 1926			\$ 7,246.71

MISCELLANEOUS EXHIBIT

Decrease in reserves.....		\$ 7,666.70	
Surplus Dec. 31, 1925.....	\$ 16,040.50		
Surplus Dec. 31, 1926.....	12,130.58		
Decrease in surplus during 1926		3,909.92	
Totals		\$ 11,576.62	\$ 11,576.62

Per cent of losses incurred to premiums earned.....	39.1
Per cent of underwriting expense incurred to premiums earned.....	91.2
Per cent of investment expenses incurred to interest and rents earned	35.1
Per cent of total losses and expenses incurred and dividends declared to total income earned.....	156.

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$ 250,663.84
Net losses paid since organization.....	131,522.22
Total dividends declared since commencing business.....	5,113.00
Largest gross aggregate amount insured in any one hazard.....	46,900.00
Total amount of the company's stock owned by the directors at par value	2,380.00

COLORADO BUSINESS DURING 1926

Gross risks written.....	\$ 1,292,282.00
Less \$445,128.00 risks cancelled, and \$274,906.00 reinsurance....	720,034.00
Net risks written.....	\$ 572,248.00
Gross premiums on risks written.....	\$ 15,942.91
Less \$3,393.97 return premiums and \$4,272.73 reinsurance.....	7,666.70
Net premiums received.....	\$ 8,276.21
Net losses paid.....	\$ 2,300.36
Losses incurred	10,074.87
Less losses on risks reinsured.....	3,842.58
Net losses incurred.....	\$ 6,232.29

LINES OF INSURANCE WRITTEN IN COLORADO DURING 1926

	Net Premiums		Net
	Received	Losses Paid	Losses Incurred
Fire	\$ 6,175.12	\$ 281.82	\$ 5,535.59
Tornado, windstorm and cyclone.....	76.94	250.00	250.00
Use and occupancy.....	74.50		
Motor Vehicle: Fire	1,216.71	6.75	106.75
Theft	657.27	204.01	201.63
Collision	50.67	35.39	70.77
Property damage	25.00	67.55	67.55
Totals	\$ 8,276.21	\$ 845.52	\$ 6,232.29

REAL ESTATE OWNED

Colorado, market value.....	\$ 40,800.00
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MORTGAGE LOANS, CLASSIFIED BY STATES

Colorado, amount of principal unpaid.....	\$ 33,312.00
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BONDS OWNED BY THE COMPANY, DECEMBER 31, 1926

		Book Value	Par Value	Market Value
U. S. Liberty Bonds, 1917 issue.....	3½s 1947	\$ 200.00	\$ 200.00	\$ 200.00
U. S. First Liberty.....	4¼s 1947	100.00	100.00	100.00
U. S. Second Liberty.....	4s 1942	50.00	50.00	50.00
U. S. Third Liberty.....	4¼s 1928	1,050.00	1,050.00	1,050.00
U. S. Fourth Liberty.....	4¼s 1938	1,950.00	1,950.00	1,950.00
McPhee & McGinnity, 1st mortgage, Colo.	6s 1929	1,995.00	2,000.00	2,000.00
Southern Colorado Power Company.....	6s 1947	905.00	1,000.00	1,000.00
Blayne-Murphy Company, Colo.	6s 1933	1,000.00	1,000.00	1,000.00
Denver Elks Home Association, Colo.....	6s 1927	1,000.00	1,000.00	1,000.00
North Poudre Irrigation, Colo.....	6s 1928	500.00	500.00	500.00
Norman Apartments, 1st mortgage, Colo.....	6½s 1927	1,985.00	2,000.00	2,000.00
Scruggs, Vandevort & Barney, Colo.....	6s 1930	1,000.00	1,000.00	1,000.00
Montview Presbyterian Church, Colo.....	6s 1929	2,000.00	2,000.00	2,000.00
Costilla County, S. D. No. 12, Ref.	5½s 1943	1,014.72	1,000.00	1,000.00
Totals		\$14,899.72	\$15,000.00	\$15,000.00

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
State, County and Municipal.....	1,014.72	1,000.00	1,014.72
Miscellaneous	10,385.00	10,500.00	10,500.00
Total bonds	\$ 14,899.72	\$ 15,000.00	\$ 15,000.00

**THE INDUSTRIAL INSURANCE COMPANY
DENVER, COLORADO**

Incorporated March 1, 1923

Commenced business March 14, 1923

Home Office, 621 United States National Bank Building, Denver, Colo.

President, WALTER K. HURD.

Secretary, ROBERT C. PRICE.

Capital paid up, \$50,000.00

INCOME

	Gross	Returned	Net
	Premiums	Reinsurance	Premiums
			Premiums
Motor Vehicles.....	\$173,820.83	\$ 684.25	\$ 18,040.21
Total			\$ 155,096.37
Gross interest on bonds and dividends on stocks, less \$30.40 accrued interest on bonds acquired during 1926.....			4,249.52
Total income.....			\$ 159,345.89
Ledger Assets December 31, 1926.....			140,546.94
Total			\$ 299,892.83

DISBURSEMENTS

Net amount paid for Motor Vehicle losses, including \$4,521.67 incurred in previous years.....	\$	89,733.48
Agents' compensation, including brokerage.....		42,275.86
Salaries and fees—directors, officers and clerks.....		1,200.00
Rent		20.00
Inspections and surveys, including underwriters' boards and tariff associations.....		50.00
Federal taxes.....		2,678.26
Taxes—insurance department.....		63.00
Advertising, subscriptions, stationery.....		21.30
Paid stockholders for dividends.....		24,000.00
Gross loss on sale of bonds.....		85.38
Total disbursements.....	\$	160,127.28
Balance	\$	139,765.55

LEDGER ASSETS

Book value of bonds.....	\$	82,657.47
Deposits in trust companies and banks not on interest.....		51,829.15
Agents' balances not over three months due.....		5,278.93
Total ledger assets.....	\$	139,765.55

NON LEDGER ASSETS

Interest accrued on bonds.....	\$	617.50
Gross assets (total admitted).....	\$	140,383.05

LIABILITIES

	Net Unpaid
	Claims
Losses and claims (motor vehicles).....	\$ 8,484.11
Gross premiums (less reinsurance) received and receivable upon all unexpired risks, other than fire risks, \$145,589.63; un- earned premiums thereon.....	72,794.82
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	2,505.73
Total amount of liabilities except capital.....	\$ 83,784.66
Capital paid up.....	\$ 50,000.00
Surplus over all liabilities.....	6,598.39
Surplus as regards policyholders.....	56,598.39
Total	\$ 140,383.05

RISKS AND PREMIUMS

	Risks	Premiums
In force December 31, 1926.....	\$ 7,999,750	\$ 155,340.46
Written or renewed during the year.....	10,261,960	173,820.83
Totals	\$ 18,261,710	\$ 329,161.29
Deduct expirations and cancellations.....	9,236,336	183,571.66
Net amount in force December 31, 1926.....	\$ 9,025,374	\$ 145,589.63

UNDERWRITING EXHIBIT**Premiums**

		Gain In Surplus	Loss In Surplus
Total premiums.....	\$155,096.37		
Add unearned premiums Dec. 31, 1926.....	77,670.23		
Total	\$232,766.60		
Deduct unearned premiums December 31, 1926.....	72,794.82		
Premiums earned during 1926		\$159,971.78	

Losses

Losses paid.....	\$ 89,733.48	
Deduct unpaid losses Decem- ber 31, 1925.....	4,521.67	
Balance	\$ 85,211.81	
Add unpaid losses December 31, 1926.....	8,484.11	
Losses incurred during 1926.	\$ 93,695.92	

Underwriting Expenses

Underwriting expenses paid during 1926.....	\$ 46,185.10	
Deduct underwriting expenses unpaid December 31, 1926.....	2,575.25	
Balance	\$ 43,609.85	
Add underwriting expenses unpaid December 31, 1926.....	2,505.73	
Underwriting expenses in- curred during 1926.....	\$ 46,115.58	
Underwriting losses and ex- penses	139,811.50	
Gain from underwriting dur- ing 1926.....	\$ 20,160.28	

INVESTMENT EXHIBIT**Interest and Rents**

Interest, dividends and rents received	\$ 4,249.52	
Deduct interest, dividends and rents due and ac- crued December 31, 1925.....	568.33	
Balance	\$ 3,681.19	
Add interest, dividends and rents due and accrued De- cember 31, 1926.....	617.50	
Total	\$ 4,298.69	

	Investment Expenses	Gain in Surplus	Loss in Surplus
Investment expenses incurred during 1926.....	\$ 123.32		
Net interest and rents earned during 1926.....	\$ 4,175.37		
Loss on Investments			
Loss on investments during 1926	85.38		
Loss from investment profit and loss items.....	\$ 85.38		
Gain from investments during 1926		\$ 4,089.99	
Total gains and losses from underwriting and investments		\$ 24,250.27	

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1926.....		\$ 24,000.00
Surplus December 31, 1925...\$ 6,348.12		
Surplus December 31, 1926... 6,598.39		
Increase in surplus during 1926		250.27
Totals	\$ 24,250.27	\$ 24,250.27
Per cent of losses incurred to premiums earned.....		58.5
Per cent of underwriting expense incurred to premiums earned....		28.8
Per cent of investment expenses incurred to interest and rents earned		2.8
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		99.8

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$ 729,309.93
Net losses paid since organization.....	225,738.47
Total dividends declared since commencing business—cash....	89,000.00
Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....	25,000.00
Largest net aggregate amount insured in any one hazard.....	5,000.00
Total amount of the company's stock owned by the directors at par value.....	50,000.00

COLORADO BUSINESS DURING YEAR 1926

Gross risks written.....	\$10,261,960.00
Less \$1,941,056.00 risks cancelled.....	1,941,056.00
Net risks written.....	\$ 8,320,904.00
Gross premiums on risks written.....	\$ 173,820.83
Less \$18,040.21 return premiums, and \$684.25 reinsurance.....	18,724.46
Net premiums received.....	\$ 155,096.37
Net losses paid.....	\$ 89,733.48
Net losses incurred.....	93,695.92

LINES OF INSURANCE WRITTEN IN COLORADO DURING 1926

	Net Premiums Received	Net Losses Paid	Net Losses Incurred
Motor vehicle:			
Fire	\$ 62,038.55	\$ 41,963.82	\$ 42,911.03
Theft	93,057.82	51,732.10	46,822.45
Totals	\$ 155,096.37	\$ 93,695.92	\$ 89,733.48

BONDS OWNED BY THE COMPANY DECEMBER 31, 1926

(State, County and Municipal)

	Ma- Rate turity	Book Value	Par Value	Market Value
Berthoud, Town of, Colorado	5s 1933-6	\$ 2,039.60	\$ 2,000.00	\$ 2,039.60
Denver, City and County of, Colorado, West 44th Ave. Paving Dist. No. 1.....	5½s 1929	5,128.00	5,000.00	5,128.00
Denver, City and County of, Colorado, Santa Fe Pav- ing District No. 1.....	5½s 1927	3,050.62	3,000.00	3,050.62
Englewood, City of, Colo- rado, Sanitary Sewer Dist. No. 1.....	6s 1942	5,300.00	5,000.00	5,300.00
Larimer, County of, Colo- rado, School Dist. No. 41.	5s 1952	2,032.40	2,000.00	2,032.40
Olathe, Town of, Colorado, Refunding Bonds.....	5½s 1948-50	5,084.75	5,000.00	5,084.75
Rocky Ford, City of, Colo- rado, Waterworks Exten- sion Bonds.....	5s 1938	10,233.00	10,000.00	10,233.00
San Juan, County of, Colo- rado, Refunding Bonds...	5s 1934	4,070.90	4,000.00	4,070.90
Walsenburg, City of, Colo- rado, Water Bonds.....	5s 1938	5,100.00	5,000.00	5,100.00
Weld, County of, Colorado, School Dist. No. 117.....	5½s 1947	2,126.00	2,000.00	2,126.00
Wray, Town of, Colorado, Refunding Bonds.....	5½s 1939-47	6,297.85	6,000.00	6,297.85
Moffatt Tunnel Imp. Dist..	5½s 1948	5,331.25	5,000.00	5,331.25
Manitou, Town of, Colorado, Water Bonds.....	5s 1938	5,050.00	5,000.00	5,050.00
Pueblo, City of, Colorado, The Fountain Paving Dist.	6s 1936-7	10,236.50	10,000.00	10,236.50
Arvada, Town of, Colorado, Sanitary Sewer Dist. No. 1	6s 1931-7	5,210.80	5,000.00	5,210.80
Montrose, County of, Colo- rado, School Dist. No. 18.	5¾s 1937	5,333.00	5,000.00	5,333.00
Loveland, City of, Colorado, Water Bonds.....	4½s 1940	1,032.80	1,000.00	1,032.80
Totals		\$ 82,657.47	\$ 80,000.00	\$ 82,657.47

**THE MERCHANTS FIRE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated July 1, 1907.

Commenced business July 1, 1907.

Home office, 630 Gas and Electric Building, Denver, Colo.

President, J. R. GARDNER.

Secretary, G. N. GARDNER

Capital paid up in cash, \$300,000.00.

INCOME

	Deductions from Gross Premiums Written and Renewed		
		Return	
		Premiums	
	Reinsurance	on Policies	Net
	Premiums	Cancelled	Premiums
Fire	\$248,455.57	\$258,134.81	\$ 571,618.89
Motor vehicles	596.53	757.23	3,116.46
Tornado, windstorm and cyclone	2,738.36	3,527.52	17,004.34
Hail		9.01	23.44
Sprinkler leakage			699.66
Riot, civil commotion and explosion			566.58
Earthquake	998.82	464.69	1,262.99
Totals (\$1,109,974.93)	\$252,789.28	\$262,893.26	\$ 594,292.39
Gross interest:			
On mortgage loans		\$ 17,120.10	
On bonds and dividends on stocks, less \$2,081.57 accrued interest on bonds acquired during 1926		41,774.52	
On deposits in trust companies and banks.....		1,094.14	
Notes receivable .....		.23	
Gross rents from company's property		1,096.12	
Total interest and rents.....			\$ 61,085.11
Commission on loans			1,144.40
Refund on 1919 income tax, inc. interest.....			2,970.34
Dividend on Mesa. Co. national bank			10.00
Gross profit on sale or maturity of bonds			60.00
Gross increase by adjustment in book value of bonds			5,160.60
Total income			\$ 664,722.84
Ledger assets December 31, 1925.....			1,193,623.49
Total			\$ 1,938,346.33

DISBURSEMENTS

Net amount paid policyholders for losses:		
Fire	\$247,614.90	
Motor vehicles	2,206.51	
Tornado, windstorm and cyclone	3,761.81	
Sprinkler leakage	1,124.08	
Riot, civil commotion and explosion	33.05	
Total		\$ 254,740.35
Loss adjustment expenses		8,099.67
Agents' compensation, including brokerage	\$155,122.55	
Agents' allowances	5,779.01	
		160,901.56
Salaries of field men	\$ 15,930.52	
Expenses of field men	9,965.58	
Executive—traveling expenses of others than field men	859.70	
		26,755.80

Salaries and fees—directors, officers and clerks.....	\$	36,120.81
Rents		4,130.00
Furniture and fixtures, including rent of and repairs to same		2,993.13
Maps, including corrections		1,521.77
Inspections and surveys, including underwriters' boards and tariff associations		10,600.47
Taxes, licenses and fees:		
State, county and municipal	\$	15,826.09
Insurance department		3,907.88
Fire department		1,430.24
Fire patrol and salvage corps		990.22
		<hr/>
		22,154.43
Postage, telegraph, telephone, exchange and express		1,610.83
Legal expenses, excluding legal expenses on losses...		76.23
Advertising and subscriptions, \$1,374.79; printing and stationery, \$4,548.32		5,923.11
Miscellaneous: Auditing, \$960.00; commercial rating, \$625.89; donations, \$269.50; entertainment, \$71.15; insurance, \$404.52; investment, \$58.75; office, \$994.00; publishing annual statement, \$316.48		3,700.29
Real estate taxes		281.66
Paid stockholders for dividends		29,999.40
Agents' balances charged off		255.97
Gross decrease, by adjustment, in book value of bonds		4,552.10
		<hr/>
Total disbursements	\$	574,417.58
Balance	\$	1,363,928.75

LEDGER ASSETS

Book value of real estate	\$	11,091.37
Mortgage loans on real estate		310,729.14
Book value of bonds		922,583.37
Cash in company's office		4,051.90
Deposits in trust companies and banks:		
Not on interest		337.30
On interest		40,267.64
Agents' balances: representing business written subsequent to October 1, 1926.....		72,655.16
Representing business written prior to October 1, 1926		706.66
Bills receivable, taken for risks other than fire....		256.21
Deposits with underwriting boards		300.00
Advances to special agents		950.00
Total ledger assets	\$	1,363,928.75

NON-LEDGER ASSETS

Interest due, \$617.59 and accrued, \$4,025.22 on mortgages	\$	4,642.81
Interest accrued on bonds not in default		8,160.99
Notes receivable		8.96
Total	\$	12,812.76
Furniture, maps and automobiles		11,065.69
Reinsurance recoverable on paid losses		639.77
		<hr/>
Gross assets	\$	1,388,446.97

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 11,065.69	
Agents' balances over three months due	706.66	
Advances to special agents and miscellaneous	950.00	
		\$ 12,722.35
Total admitted assets		\$ 1,375,724.62

LIABILITIES

	Total	Deductions	Net Unpaid
Losses and claims:			
Fire	\$ 97,365.32	\$ 20,282.11	\$ 77,083.21
Motor Vehicles	41.65		41.65
Tornado, windstorm and cyclone	338.63		338.63
Sprinkler leakage	30.99		30.99
Riot, civil commotion and explosion	21.36		21.36
Totals	\$ 97,797.95	\$ 20,282.11	\$ 77,515.84
Estimated expenses of investigation and adjustment of losses (paid losses, \$200.00; unpaid losses, \$860.00)			\$ 1,060.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,136,292.85; unearned premiums thereon	\$599,251.83		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks, other than fire risks, \$43,474.80; unearned premiums thereon		25,147.68	
Total unearned premiums			624,399.51
Dividends declared and unpaid to stockholders			5.80
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			24,797.24
United States government irrigation, Stedman ranch			1,424.52
Total amount of all liabilities, except capital			\$ 729,202.91
Capital paid up	\$300,000.00		
Surplus over all liabilities	346,521.71		
Surplus as regards policyholders			646,521.71
Total			\$ 1,375,724.62

UNDERWRITING AND INVESTMENT EXHIBIT

	Premiums	Gain in Surplus	Loss in Surplus
Total premiums	\$594,292.39		
Add unearned premiums December 31, 1925	590,306.57		
Total	\$1,184,598.96		
Deduct unearned premiums December 31, 1926	624,399.51		
Premiums earned during 1926	\$560,199.45		

	Losses	Gain in Surplus	Loss in Surplus
Losses paid	\$254,740.35		
Deduct salvage and reinsurance recoverable December 31, 1926	639.77		
Balance	<u>\$254,100.58</u>		
Add salvage and reinsurance recoverable December 31, 1925	37.58		
Total	<u>\$254,138.16</u>		
Deduct unpaid losses December 31, 1925	66,973.41		
Balance	<u>\$187,164.75</u>		
Add unpaid losses December 31, 1926	77,515.84		
Losses incurred during 1926	<u>\$264,680.59</u>		
Underwriting Expenses			
Underwriting expenses paid during 1926	\$284,529.35		
Deduct underwriting expenses unpaid December 31, 1925	18,543.44		
Balance	<u>\$265,985.91</u>		
Add underwriting expenses unpaid December 31, 1926	25,857.24		
Underwriting expenses incurred during 1926	<u>\$291,843.15</u>		
Underwriting losses and expenses	\$556,523.74		
Gain from underwriting during 1926		\$ 3,675.71	
Underwriting Profit and Loss Items			
Loss from agents' balances charged off	\$ 255.97		
Loss		\$ 255.97	
Agents' balances and bills receivable not admitted December 31, 1925	1,361.23		
Agents' balances and bills receivable not admitted December 31, 1926	706.66		
Gain from above items	<u>\$ 654.57</u>		
Gain from profit and loss items		<u>\$ 398.60</u>	
Gain from underwriting and profit and loss items during 1926		<u>\$ 4,074.31</u>	

INVESTMENT EXHIBIT

	Interest and Rents	Gain in Surplus	Loss in Surplus
Interest, dividends and rents received during the year.	\$ 61,085.11		
Deduct interest, dividends and rents due and ac- crued December 31, 1925.	10,904.13		
Balance	<u>\$ 50,180.98</u>		
Add interest, dividends and rents due and accrued December 31, 1926	12,812.76		
Total	<u>\$ 62,993.74</u>		
Interest and rents earned during 1926		\$ 62,993.74	

Investment Expenses

Investment expenses paid during 1926	\$ 340.41		
Balance	<u>\$ 340.41</u>		
Investment expenses in- curred during 1926	\$ 340.41		
Net interest and rents earned during 1926		<u>\$ 62,653.33</u>	

Profit on Investments

Gain from sale of ledger as- sets	\$ 60.00		
Gain from increase in book value of ledger assets...	5,160.60		
Commissions on loans	1,144.40		
Profit on investments during 1926	<u>\$ 6,365.00</u>		

Loss on Investments

Loss from decrease in book value of ledger assets...	\$ 4,552.10		
Loss on investments during 1926	<u>\$ 4,552.10</u>		
Gain from investment profit and loss items		<u>\$ 1,812.90</u>	
Gain from investment during 1926		<u>\$ 64,466.23</u>	

MISCELLANEOUS EXHIBIT

	Gain	Loss	Gain in Surplus	Loss in Surplus
Dividends declared to stockholders during 1926		\$ 30,000.00		
Gain from income tax and bank dividend	\$ 2,980.34			
Gain from non-admitted assets	227.35			
Gain from premium on capital stock	30,000.00			
Net gain			\$ 3,207.59	
Total gains and losses in surplus during 1926..			\$ 71,748.13	
Surplus December 31, 1925...		\$274,773.58		
Surplus December 31, 1926...		346,521.71		
Increase in surplus during 1926				\$ 71,748.13
Totals			\$ 71,748.13	\$ 71,748.13
Per cent of losses incurred to premiums earned.....				47.24
Per cent of underwriting expenses incurred to premiums earned...				52.09
Per cent of investment expenses incurred to interest and rents earned .....				.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....				93.88

RISKS AND PREMIUMS

	Gross Premiums Thereon	
	Fire	Tornado Windstorm and Cyclone
In force December 31, 1925	\$ 1,477,278.82	\$ 35,428.66
Written or renewed during the year.....	1,078,209.27	23,270.22
Totals	\$ 2,555,488.09	\$ 58,698.88
Deduct expirations and cancellations	966,416.88	14,851.70
In force at the end of the year	\$ 1,589,071.21	\$ 43,847.18
Deduct amount reinsured	452,778.36	6,562.36
Net amount in force December 31, 1926	\$ 1,136,292.85	\$ 37,284.82
	Motor Vehicles	
In force December 31, 1925	\$ 6,384.33	
Written or renewed during the year	4,470.22	
Total	\$ 10,854.55	
Deduct expirations and cancellations	7,154.42	
In force at the end of the year	\$ 3,700.13	
Deduct amount reinsured	620.72	
Net amount in force December 31, 1926	\$ 3,079.41	

	Hail	Sprinkler Leakage
In force December 31, 1925	\$ 51.63	\$ 795.49
Written or renewed during the year	32.45	699.69
Totals	\$ 84.08	\$ 1,495.18
Deduct expirations and cancellations	9.20	643.91
In force at the end of the year	\$ 74.88	\$ 851.27
Deduct amount reinsured .....	.....	15.16
Net amount in force December 31, 1926	\$ 74.88	\$ 836.11
	Riot, Civil Commotion and Explosion	Earthquake
In force December 31, 1925	\$ 415.97	\$ 739.15
Written or renewed during the year	566.58	2,726.50
Totals	\$ 982.55	\$ 3,465.65
Deduct expirations and cancellations	137.60	513.44
In force at the end of the year	\$ 844.95	\$ 2,952.21
Deduct amount reinsured .....	.....	1,319.21
Net amount in force December 31, 1926	\$ 844.95	\$ 1,633.00
Total amount of risks in force December 31, 1926.....	\$131,152,740.00	
Total amount of premiums in force December 31, 1926....	\$ 1,180,046.02	

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company	\$ 5,834,938.15
Net losses paid since organization	2,633,601.68
Total dividends declared since commencing business—cash, \$321,000.00; stock, \$21,000.00	342,000.00
Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies	77,600.00
Largest net aggregate amount insured in any one hazard	30,000.00
Total amount of the company's stock owned by the directors of par value	99,645.00

COLORADO BUSINESS DURING THE YEAR 1926

Gross risks written	\$15,320,568.00
Less \$3,541,779.00 risks cancelled, and \$4,530,450.00 reinsurance.	8,072,229.00
Net risks written	\$ 7,248,339.00
Gross premiums on risks written.....	\$ 155,790.58
Less \$30,788.36 return premiums, and \$53,443.29 reinsurance.....	84,231.65
Net premiums received	\$ 71,558.93
Losses paid (deducting salvage).....	\$ 20,904.58
Less losses on risks reinsured	5,859.41
Net losses paid	\$ 15,045.17
Losses incurred	\$ 22,563.26
Less losses on risks reinsured	5,871.12
Net losses incurred	\$ 16,692.14

MORTGAGES OWNED, CLASSIFIED BY STATES

State.	Amount of Principal Unpaid
Colorado	\$ 277,111.24
Idaho	1,216.00
Montana	2,401.90
Wyoming	30,000.00
Total	\$ 310,729.14

BONDS OWNED BY THE COMPANY DECEMBER 31, 1926

Description		Book Value	Par Value	Market Value
Adams Co., Colo., S. D. No. 7.....	6	8-1-33 \$ 1,530.00	\$ 1,500.00	\$ 1,530.00
Adams Co., Colo., S. D. No. 81.....	6	6-1-35 1,000.00	1,000.00	1,000.00
Aguilar, Colo., Water	5½	12-1-32 1,020.00	1,000.00	1,020.00
Akron, Colo., Water	5	11-1-40 1,026.30	1,000.00	1,026.30
Akron, Colo., Water	5	11-1-49 1,036.90	1,000.00	1,036.90
Alpine, Utah Co., Utah, S. D.	5	1-1-39 2,020.00	2,000.00	2,020.00
Alpine, Utah Co., Utah, S. D.	5	1-1-40 3,030.00	3,000.00	3,030.00
Antonito, Colo., Refunding	6	6-1-42 1,575.00	1,500.00	1,575.00
Antonito, Colo., Refunding	6	6-1-43 1,050.00	1,000.00	1,050.00
Arapahoe Co., Colo., S. D. No. 22 ..	6	3-1-50 10,710.00	10,500.00	10,710.00
Archuleta Co., Colo., S. D., No. 10 ..	6	5-10-35 1,000.00	1,000.00	1,000.00
Archuleta Co., Colo., S. D., No. 10 ..	6	2-1-35 800.00	800.00	800.00
Arriba, Colo., Electric Light	6	4-15-37 2,310.00	2,200.00	2,310.00
Artesia, N. Mex., Sewer	6	6-1-52 2,160.00	2,000.00	2,160.00
Bayard, Nebr., S. D.	5½	8-1-47 1,060.00	1,000.00	1,060.00
Bayard, Nebr., S. D.	6	5-1-47 2,180.00	2,000.00	2,180.00
Bayard, Nebr., S. D.	6	5-1-48 2,200.00	2,000.00	2,200.00
Bayard, Nebr., S. D.	6	5-1-49 1,100.00	1,000.00	1,100.00
Bannock Co., Ida., Ind. S. D., No. 24 ..	5½	12-15-42 510.00	500.00	510.00
Bannock Co., Ida., Ind. S. D., No. 30 ..	6	7-1-36 1,605.00	1,500.00	1,605.00
Bannock Co., Ida., Ind. S. D., No. 35 ..	6½	12-1-41 5,250.00	5,000.00	5,250.00
Beaver Co., Utah, H. S. D., No. 2.....	6	8-15-34 5,400.00	5,000.00	5,400.00
Belen, Valencia Co., N. M. B. of E.	6	5-2-47 1,050.00	1,000.00	1,050.00
Belen, Valencia Co., N. M. B. of E.	6	5-2-51 1,050.00	1,000.00	1,050.00
Bernalillo Co., N. M., S. D., No. 1.....	5½	6-15-40 2,600.00	2,500.00	2,600.00
Bernalillo Co., N. M., S. D., No. 1.....	5½	6-15-41 2,060.00	2,000.00	2,060.00
Big Horn Co., Wyo., S. D., No. 41.....	6	7-1-44 2,100.00	2,000.00	2,100.00
Big Springs, Tex., Water.....	5	1-1-50 980.00	1,000.00	980.00
Big Springs, Tex., Water.....	5	1-1-51 980.00	1,000.00	980.00
Big Springs, Tex., Water.....	5	1-1-52 980.00	1,000.00	980.00
Big Springs, Tex., Water.....	5	1-1-53 980.00	1,000.00	980.00
Big Springs, Tex., Water.....	5	1-1-54 980.00	1,000.00	980.00
Billings, Mont. Ind. Dist., No. 225.....	6	1-1-37 3,000.00	3,000.00	3,000.00
Bingham Co., Idaho, Ind. S. D., No. 28 ..	6	7-1-44 7,700.00	7,000.00	7,700.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-27 200.00	200.00	200.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-28 202.00	200.00	202.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-29 204.00	200.00	204.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-30 206.00	200.00	206.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-31 206.00	200.00	206.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-32 208.00	200.00	208.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-33 210.00	200.00	210.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-34 210.00	200.00	210.00
Bingham Co., Idaho, Ind. S. D., No. 50 ..	6	6-1-35 212.00	200.00	212.00
Blackfoot, Idaho, Water.....	6	1-1-41 6,240.00	6,000.00	6,240.00
Brawley, Cal., Water.....	6	9-1-35 529.50	500.00	529.50
Brighton, Colo., Water.....	5½	5-1-34 4,080.00	4,000.00	4,080.00
Broken Bow, Nebr., Sewer.....	6	5-1-31 1,080.00	1,000.00	1,080.00
Broken Bow, Nebr., Sewer.....	6	5-1-36 1,620.00	1,500.00	1,620.00

Description		Book Value	Par Value	Market Value	
Brownwood, Tex., Mun. Auditorium	5	9-1-37	\$1,010.00	\$1,000.00	\$1,010.00
Brush, Colo., Water	6	10-15-36	1,062.70	1,000.00	1,062.70
Buffalo, Wyo., Refunding	5	4-1-46	1,940.00	2,000.00	1,940.00
Buhl, Idaho, Water	5½	10-1-36	5,000.00	5,000.00	5,000.00
Burley, Idaho, Electric Light	5½	1-1-37	2,000.00	2,000.00	2,000.00
Burlington, Colo., Water	6	10-1-34	4,320.00	4,000.00	4,320.00
Campbell, Co., Wyo., S. D., No. 10	6	9-1-31	1,042.60	1,000.00	1,042.60
Canyon Co., Idaho, Ind. S. D., No. 37	6½	4-1-35	1,080.00	1,000.00	1,080.00
Carbon Co., Mont., S. D., No. 1	5	7-1-35	3,000.00	3,000.00	3,000.00
Carbon Co., Utah, S. D.	5	5-1-40	4,200.00	4,000.00	4,200.00
Carbon Co., Wyo., Platte Valley H. S.	6	1-1-46	1,070.00	1,000.00	1,070.00
Carbon Co., Wyo., Platte Valley, H. S.	6	1-1-47	1,080.00	1,000.00	1,080.00
Carbon Co., Wyo., Platte Valley H. S.	6	1-1-49	1,080.00	1,000.00	1,080.00
Casa Grande, Ariz., S. D., No. 4	5	7-1-46	5,115.00	5,000.00	5,115.00
Chaves Co., N. M., S. D., No. 8	6	4-1-50	2,280.00	2,000.00	2,280.00
Chaves Co., N. M., S. D., No. 12	6	7-1-49	3,570.00	3,500.00	3,570.00
Cheyenne Wells, Colo., Water	6	7-1-33	4,240.00	4,000.00	4,240.00
Cheyenne Wells, Colo., Water	6	9-1-36	2,650.00	2,500.00	2,650.00
Clatsop Co., Ore., Union H. S. D., No. 1	6	7-1-32	1,573.95	1,500.00	1,573.95
Clatsop Co., Ore., Union H. S. D., No. 1	6	7-1-33	1,583.25	1,500.00	1,583.25
Clovis, N. M., B. of E.	5½	1-1-50	1,560.00	1,500.00	1,560.00
Coleman, Tex., Water	6	2-1-38	3,166.80	3,000.00	3,166.80
Colfax Co., N. M., S. D., No. 4	6	7-1-51	1,561.05	1,500.00	1,561.05
Conejos Co., Colo., Cons. S. D., No. 1	5½	7-1-49	535.00	500.00	535.00
Conejos Co., Colo., S. D., No. 7	6	3-1-35	1,300.00	1,300.00	1,300.00
Conejos Co., Colo., S. D., No. 10	6	7-1-49	1,060.30	1,000.00	1,060.30
Costilla Co., Colo., S. D., No. 12	6	8-1-40	540.00	500.00	540.00
Craig, Colo., Refunding	5	7-1-29	1,010.00	1,000.00	1,010.00
Craig, Colo., Refunding	5	7-1-30	1,010.00	1,000.00	1,010.00
Craig, Colo., Refunding	5	7-1-31	1,010.00	1,000.00	1,010.00
Craig, Colo., Refunding	5	7-1-34	1,020.00	1,000.00	1,020.00
Craig, Colo., Refunding	5	7-1-35	1,020.00	1,000.00	1,020.00
Crete, Nebr., Paving	6	3-1-41	1,036.40	1,000.00	1,036.40
Deer Lodge, Mont., Funding	6	7-1-34	532.60	500.00	532.60
Deer Lodge, Mont., Funding	6	7-1-35	536.25	500.00	536.25
Delta, Colo., Refunding	4¾	12-1-53	2,080.00	2,000.00	2,080.00
Delta, Colo., Refunding	4¾	12-1-54	2,080.00	2,000.00	2,080.00
Delta, Colo., Refunding	4¾	12-1-55	2,080.00	2,000.00	2,080.00
Delta, Colo., Refunding	4¾	12-1-56	2,080.00	2,000.00	2,080.00
Delta, Colo., Refunding	4¾	12-1-57	2,080.00	2,000.00	2,080.00
Delta Co., Colo., S. D., No. 1	5½	7-1-40	8,160.00	8,000.00	8,160.00
Denver, Colo., Alley Pav., Dist. No. 153	5½	10-1-41	1,558.05	1,500.00	1,558.05
Denver, Colo., Alley Pav., Dist. No. 153	5½	10-1-41	1,565.40	1,500.00	1,565.40
Denver, Colo., Alley Pav., Dist. No. 154	5½	10-1-41	1,038.70	1,000.00	1,038.70
Denver, Colo., Alley Pav., Dist. No. 154	5½	10-1-41	1,043.60	1,000.00	1,043.60
Denver, Colo., Alley Pav., Dist. No. 155	5½	10-1-41	1,038.70	1,000.00	1,038.70
Denver, Colo., Alley Pav., Dist. No. 155	5½	10-1-41	1,043.60	1,000.00	1,043.60
Denver, Colo., E. Denver Pav. D. No. 25	5½	6-1-39	4,684.95	4,600.00	4,684.95
Denver, Colo., No. Denver Pav. D. No. 9	5½	9-1-41	2,077.80	2,000.00	2,077.80
Denver, Colo., No. Denver Pav. D. No. 9	5½	9-1-41	1,558.05	1,500.00	1,558.05
Denver, Colo., No. Denver Pav. D. No. 9	5½	9-1-41	1,565.40	1,500.00	1,565.40
Denver, Colo., No. Denver Pav. D. No. 9	5½	9-1-41	1,572.30	1,500.00	1,572.30
Denver, Colo., No. Denver Pav. D. No. 9	5½	9-1-41	1,578.90	1,500.00	1,578.90
Denver, Colo., S. Cap. Hill Pav. D. No. 5	5½	9-1-41	1,038.70	1,000.00	1,038.70
Denver, Colo., S. Cap. Hill Pav. D. No. 5	5½	9-1-41	2,087.20	2,000.00	2,087.20
Denver, Colo., S. Cap. Hill Pav. D. No. 7	5½	8-1-41	1,016.95	1,000.00	1,016.95
Denver, Colo., S. Cap. Hill Pav. D. No. 7	5½	8-1-41	1,029.25	1,000.00	1,029.25
Denver, Colo., S. Cap. Hill Pav. D. No. 7	5½	8-1-41	1,032.35	1,000.00	1,032.35
Denver, Colo., S. Cap. Hill Pav. D. No. 7	5½	8-1-41	1,556.17	1,500.00	1,556.17
Denver, Colo., S. Cap. Hill Pav. D. No. 7	5½	8-1-41	1,042.25	1,000.00	1,042.25

Description		Book Value	Par Value	Market Value	
Denver, Colo., S. Cap. Hill Pav. D. No. 7	5½	8-1-41	\$1,046.95	\$1,000.00	\$1,046.95
Denver, Colo., Wash. Park Pav. D. No. 6	5½	9-1-41	6,101.70	6,000.00	6,101.70
Denver, Colo., W. Denver Pav. D. No. 6	5½	7-1-38	2,614.25	2,500.00	2,614.25
Denver, Colo., W. Denver Pav. D. No. 14	5½	9-1-41	1,558.35	1,500.00	1,558.35
Denver, Colo., W. Denver Pav. D. No. 14	5½	9-1-41	2,077.40	2,000.00	2,077.40
Denver, Colo., W. Denver Pav. D. No. 14	5½	9-1-41	1,565.40	1,500.00	1,565.40
Denver, Colo., W. Denver Pav. D. No. 14	5½	9-1-41	1,572.30	1,500.00	1,572.30
Denver, Colo., W. Denver Pav. D. No. 14	5½	9-1-41	1,578.90	1,500.00	1,578.90
Dona Ana Co., N. M., H. S. D.	5½	6-1-38	3,090.00	3,000.00	3,090.00
Dona Ana Co., N. M., S. D. No. 12	6	7-1-49	2,675.00	2,500.00	2,675.00
Elbert Co., Colo., Cons. S. D. No. 1	6	4-1-35	3,210.00	3,000.00	3,210.00
Elbert Co., Colo., Cons. S. D. No. 1	6	6-15-51	1,070.00	1,000.00	1,070.00
Elbert Co., Colo., Cons. S. D. No. 43	6	7-15-49	2,120.00	2,000.00	2,120.00
Elko Co., Nev., Wells S. D.	6	7-1-34	530.00	500.00	530.00
Elko Co., Nev., Wells S. D.	6	7-1-35	1,070.00	1,000.00	1,070.00
Elko Co., Nev., Wells S. D.	6	7-1-36	1,070.00	1,000.00	1,070.00
El Paso Co., Colo., S. D. No. 16	6	11-1-41	2,160.00	2,000.00	2,160.00
Emmetsville, Canyon Co., Idaho, S. D.	5½	11-15-31	2,000.00	2,000.00	2,000.00
Englewood, Colo., Water	5½	9-1-47	3,500.00	3,500.00	3,500.00
Ennis, Texas, Sewer	4¾	4-10-56	1,000.00	1,000.00	1,000.00
Ennis, Texas, Sewer	4¾	4-10-57	1,000.00	1,000.00	1,000.00
Ennis, Texas, Sewer	4¾	4-10-58	1,000.00	1,000.00	1,000.00
Eureka Co., Nev., H. S.	6	1-1-40	3,300.00	3,000.00	3,300.00
Evanston, Wyo., Water	6	2-1-51	5,300.00	5,000.00	5,300.00
Fergus Co., Mont., H. S.	5¼	7-1-39	5,100.00	5,000.00	5,100.00
Fergus Co., Mont., S. D. No. 1	6	1-1-41	2,140.00	2,000.00	2,140.00
Fergus Co., Mont., S. D. No. 159	6	5-1-40	535.00	500.00	535.00
Flagler, Colo., Water	6	9-1-35	5,200.00	5,000.00	5,200.00
Flathead Co., Mont., S. D. No. 23	5	6-1-36	2,500.00	2,500.00	2,500.00
Forsyth, Mont., Refunding	5½	1-1-42	2,020.00	2,000.00	2,020.00
Fort Stockton, Texas, Water	6	11-1-61	5,400.00	5,000.00	5,400.00
Fountain, Colo., Water	5½	10-1-39	1,030.00	1,000.00	1,030.00
Fowler, Colo., Water	5½	2-15-34	520.00	500.00	520.00
Fowler, Colo., Water	5½	2-15-35	1,040.00	1,000.00	1,040.00
Fowler, Colo., Water	5½	2-15-36	1,050.00	1,000.00	1,050.00
Fowler, Colo., Water	5½	2-15-38	525.00	500.00	525.00
Fruita, Colo., Refunding	6	7-1-45	560.00	500.00	560.00
Fruita, Colo., Refunding	6	7-1-46	560.00	500.00	560.00
Fruita, Colo., Refunding	6	7-1-47	565.00	500.00	565.00
Fruita, Colo., Refunding	6	7-1-48	565.00	500.00	565.00
Fruita, Colo., Refunding	6	7-1-49	565.00	500.00	565.00
Fruita, Colo., Refunding	6	7-1-50	570.00	500.00	570.00
Fruita, Colo., Refunding	6	7-1-51	570.00	500.00	570.00
Gallatin, Co., Mont., S. D. No. 15	6	4-1-40	1,050.00	1,000.00	1,050.00
Gallatin, Co., Mont., S. D. No. 15	6	4-1-40	1,060.00	1,000.00	1,060.00
Gallatin, Co., Mont., S. D. No. 15	6	4-1-40	1,070.00	1,000.00	1,070.00
Gallup, N. M., Sewer	6	6-1-52	3,640.00	3,500.00	3,640.00
Garden Co., Nebr., S. D. No. 44	6	1-1-27	500.00	500.00	500.00
Garden Co., Nebr., S. D. No. 44	6	1-1-28	510.00	500.00	510.00
Garden Co., Nebr., S. D. No. 44	6	1-1-29	520.00	500.00	520.00
Garden Co., Nebr., S. D. No. 44	6	1-1-30	525.00	500.00	525.00
Garden Co., Nebr., S. D. No. 44	6	1-1-31	530.00	500.00	530.00
Garfield Co., Colo., S. D. No. 39	6	9-1-41	2,100.00	2,000.00	2,100.00
Gillette, Wyo., Sewer	6	6-5-36	2,000.00	2,000.00	2,000.00
Gooding Co., Idaho, S. D. No. 10	6½	10-15-41	5,300.00	5,000.00	5,300.00
Gooding Co., Idaho, S. D. No. 35	6	12-1-33	1,050.00	1,000.00	1,050.00
Gooding Co., Idaho, S. D. No. 35	6	12-1-34	1,590.00	1,500.00	1,590.00
Gooding Co., Idaho, S. D. No. 35	6	12-1-35	1,605.00	1,500.00	1,605.00
Gooding Co., Idaho, S. D. No. 35	6	12-1-36	1,070.00	1,000.00	1,070.00
Goshen Co., Wyo., S. D. No. 4	6	9-1-35	1,605.00	1,500.00	1,605.00

Description			Book Value	Par Value	Market Value
Grace, Idaho, Funding	6	5-1-41	\$2,525.00	\$2,500.00	\$2,525.00
Graham Co., Ariz., S. D. No. 6	6	1-2-31	1,035.00	1,000.00	1,035.00
Graham Co., Ariz., S. D. No. 20	6	7-2-35	1,050.00	1,000.00	1,050.00
Grant, Nebr., Water	6	8-1-40	2,500.00	2,500.00	2,500.00
Gunnison Co., Colo., S. D. No. 1	4½	5-1-62	1,026.60	1,000.00	1,026.60
Gunnison Co., Colo., S. D. No. 1	4½	5-1-63	2,053.20	2,000.00	2,053.20
Gunnison Co., Colo., S. D. No. 1	4½	5-1-64	2,053.20	2,000.00	2,053.20
Gunnison Co., Colo., S. D. No. 1	4½	5-1-65	5,133.00	5,000.00	5,133.00
Gunnison Co., Colo., S. D. No. 30	5½	6-1-38	3,090.00	3,000.00	3,090.00
Gypsum, Colo., Water	6	7-1-42	520.00	500.00	520.00
Gypsum, Colo., Water	6	7-1-43	520.00	500.00	520.00
Gypsum, Colo., Water	6	7-1-44	520.00	500.00	520.00
Gypsum, Colo., Water	6	7-1-45	525.00	500.00	525.00
Gypsum, Colo., Water	6	7-1-46	525.00	500.00	525.00
Gypsum, Colo., Water	6	7-1-47	525.00	500.00	525.00
Hardin, Mont., Refunding	5¼	7-1-34	1,022.90	1,000.00	1,022.90
Hardin, Mont., Refunding	5¼	7-1-35	1,025.20	1,000.00	1,025.20
Hardin, Mont., Refunding	5¼	7-1-36	1,027.40	1,000.00	1,027.40
Hardin, Mont., Refunding	5¼	7-1-37	1,029.50	1,000.00	1,029.50
Hardin, Mont., Refunding	5¼	7-1-38	1,031.50	1,000.00	1,031.50
Haxtun, Colo., Water	6	3-1-32	2,000.00	2,000.00	2,000.00
Haxtun, Colo., Water	6	1-1-36	2,087.60	2,000.00	2,087.60
Holly, Colo., Water	6	9-1-36	3,090.00	3,000.00	3,090.00
Holyoke, Colo., Refunding	5½	7-1-28	505.00	500.00	505.00
Holyoke, Colo., Refunding	5½	7-1-29	510.00	500.00	510.00
Holyoke, Colo., Refunding	5½	7-1-30	510.00	500.00	510.00
Holyoke, Colo., Refunding	5½	7-1-31	515.00	500.00	515.00
Holyoke, Colo., Refunding	5½	7-1-32	515.00	500.00	515.00
Holyoke, Colo., Refunding	5½	7-1-33	515.00	500.00	515.00
Holyoke, Colo., Refunding	6	1-1-32	530.00	500.00	530.00
Holyoke, Colo., Water	6	6-1-33	5,100.00	5,000.00	5,100.00
Holyoke, Colo., Water	6	3-1-34	528.45	500.00	528.45
Hotchkiss, Colo., Refunding	6	7-1-35	1,070.00	1,000.00	1,070.00
Hotchkiss, Colo., Refunding	6	7-1-36	535.00	500.00	535.00
Hotchkiss, Colo., Refunding	6	7-1-38	1,090.00	1,000.00	1,090.00
Hotchkiss, Colo., Refunding	6	7-1-39	2,180.00	2,000.00	2,180.00
Hotchkiss, Colo., Refunding	6	7-1-40	2,200.00	2,000.00	2,200.00
Huerfano, Co., Colo., S. D. No. 40	5	7-1-44	7,210.00	7,000.00	7,210.00
Hugo, Colo., Refunding	5½	6-1-32	1,050.00	1,000.00	1,050.00
Iliff, Colo., Water	6	9-1-33	1,050.00	1,000.00	1,050.00
Jefferson Co., Tex., Hospital	5	4-10-47	100.00	100.00	100.00
Jefferson Co., Tex., Hospital	5	4-10-48	200.00	200.00	200.00
Kiowa Co., Colo., S. D. No. 1	6	5-1-35	2,500.00	2,500.00	2,500.00
Kit Carson Co., Colo., S. D. No. 1	6	5-15-50	8,640.00	8,000.00	8,640.00
Kit Carson Co., Colo., S. D. No. 2	6	7-1-51	3,240.00	3,000.00	3,240.00
Kit Carson Co., Colo., S. D. No. 35	6	10-15-48	3,710.00	3,500.00	3,710.00
La Junta, Colo., Water	5	4-1-32	1,030.00	1,000.00	1,030.00
La Junta, Colo., Water	5	4-1-33	1,030.00	1,000.00	1,030.00
La Junta, Colo., Water	5	4-1-36	1,050.00	1,000.00	1,050.00
La Junta, Colo., Water	5	4-1-37	1,050.00	1,000.00	1,050.00
La Junta, Colo., Water	5	4-1-38	1,050.00	1,000.00	1,050.00
La Plata Co., Colo., S. D. No. 17	6	7-1-39	545.00	500.00	545.00
La Plata Co., Colo., S. D. No. 17	6	7-1-40	550.00	500.00	550.00
La Plata Co., Colo., S. D. No. 17	6	7-1-41	550.00	500.00	550.00
La Plata Co., Colo., S. D. No. 17	6	7-1-42	555.00	500.00	555.00
La Plata Co., Colo., S. D. No. 17	6	7-1-43	555.00	500.00	555.00
La Plata Co., Colo., S. D. No. 36	5½	5-1-43	1,648.00	1,600.00	1,648.00
Larimer Co., Colo., S. D. No. 21	6	9-1-49	1,530.00	1,500.00	1,530.00
Larimer Co., Colo., S. D. No. 30	6	7-1-45	5,150.00	5,000.00	5,150.00
Larimer Co., Colo., S. D. No. 62	5½	7-1-38	505.00	500.00	505.00

Description			Book Value	Par Value	Market Value
Larimer Co., Colo., S. D. No. 62-----	5½	7-1-38	\$1,020.00	\$1,000.00	\$1,020.00
Larimer Co., Colo., S. D. No. 62-----	5½	7-1-38	510.00	500.00	510.00
Larimer Co., Colo., S. D. No. 62-----	5½	7-1-38	1,040.00	1,000.00	1,040.00
Larimer Co., Colo., S. D. No. 62-----	5½	7-1-38	520.00	500.00	520.00
Las Animas Co., Colo., S. D. No. 5-----	6	6-1-43	2,600.00	2,500.00	2,600.00
Las Animas Co., Colo., S. D. No. 69-----	6	6-1-43	3,640.00	3,500.00	3,640.00
Laurel, Mont., Water -----	6	7-1-38	2,080.00	2,000.00	2,080.00
Limon, Colo., Water -----	6	12-1-40	560.00	500.00	560.00
Lincoln Co., Wyo., S. D. No. 5-----	6	2-1-34	2,100.00	2,000.00	2,100.00
Lincoln Co., Colo., S. D. No. 13-----	6	9-1-41	2,650.00	2,500.00	2,650.00
Lincoln Co., Colo., S. D. No. 31-----	6	11-1-48	2,808.00	2,600.00	2,808.00
Lincoln Co., Nebr., S. D. No. 55-----	6	7-1-29	2,000.00	2,000.00	2,000.00
Lincoln Co., Nebr., S. D. No. 55-----	6	7-1-30	1,000.00	1,000.00	1,000.00
Lincoln and Torrance Cos., N. M., S. D. No. 13 -----	5½	10-1-49	3,000.00	3,000.00	3,000.00
Logan Co., Colo., S. D. No. 9-----	6	12-15-47	3,180.00	3,000.00	3,180.00
Logan Co., Colo., S. D. No. 69-----	6	2-1-48	3,210.00	3,000.00	3,210.00
Logan Co., Colo., S. D. No. 72-----	5½	7-1-52	6,360.00	6,000.00	6,360.00
Logan Co., Colo., S. D. No. 74-----	5½	9-15-49	535.00	500.00	535.00
Logan Co., Colo., S. D. No. 91-----	6	10-15-49	3,240.00	3,000.00	3,240.00
Lusk, Wyo., Water -----	6	1-1-48	5,200.00	5,000.00	5,200.00
Madison Co., Mont., S. D. No. 9-----	6	3-1-40	1,030.00	1,000.00	1,030.00
Maricopa Co., Ariz., Union H. S. D-----	6	9-15-40	1,078.90	1,000.00	1,078.90
Maricopa Co., Ariz., S. D. No. 11-----	6	8-1-37	1,048.40	1,000.00	1,048.40
Maricopa Co., Ariz., S. D. No. 19-----	6	7-1-33	2,101.80	2,000.00	2,101.80
Maricopa Co., Ariz., S. D. No. 41-----	6	10-1-38	1,650.00	1,500.00	1,650.00
Maricopa Co., Ariz., S. D. No. 41-----	6	10-1-39	1,650.00	1,500.00	1,650.00
Maricopa Co., Ariz., S. D. No. 57-----	5	1-2-33	5,100.00	5,000.00	5,100.00
Maricopa Co., Ariz., S. D. No. 66-----	5	8-20-32	3,060.00	3,000.00	3,060.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-39	525.00	500.00	525.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-40	525.00	500.00	525.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-41	1,050.00	1,000.00	1,050.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-42	525.00	500.00	525.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-43	1,060.00	1,000.00	1,060.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-44	530.00	500.00	530.00
Melrose, Curry Co., N. M., S. D-----	5½	6-1-45	1,060.00	1,000.00	1,060.00
Mesa Co., Colo., S. D. No. 9-----	6	4-1-41	1,050.20	1,000.00	1,050.20
Mesa Co., Colo., S. D. No. 16-----	6	5-2-41	3,000.00	3,000.00	3,000.00
Milford, Utah, Water -----	6	4-1-41	3,060.00	3,000.00	3,060.00
Mineral and Missoula Cos., Mont., Jt. S. D. No. 2 -----	6	1-1-36	4,320.00	4,000.00	4,320.00
Mineral and Missoula Cos., Mont., Jt. S. D. No. 2 -----	6	1-1-37	1,090.00	1,000.00	1,090.00
Moffat Co., Colo., S. D. No. 23-----	6	10-1-54	1,665.00	1,500.00	1,665.00
Montezuma Co., Colo., S. D. No. 1-----	6	12-15-43	509.10	500.00	509.10
Montezuma Co., Colo., S. D. No. 4-----	5½	6-15-47	1,030.00	1,000.00	1,030.00
Montezuma Co., Colo., S. D. No. 6-----	5½	3-15-37	1,040.00	1,000.00	1,040.00
Montrose Co., Colo., S. D. No. 3-----	5½	7-1-32	1,000.00	1,000.00	1,000.00
Montrose Co., Colo., S. D. No. 3-----	5½	7-1-42	3,500.00	3,500.00	3,500.00
Morgan Co., Colo., S. D. No. 8-----	6	7-1-38	3,570.00	3,500.00	3,570.00
Morgan Co., Colo., S. D. No. 9-----	6	7-1-34	2,000.00	2,000.00	2,000.00
Morgan and Weld Cos., Colo., Jt. S. D. No. 12 -----	6	12-1-48	5,200.00	5,000.00	5,200.00
Mountainair, Torrice Co., N. M., B. of E. 6	6	6-1-52	1,110.00	1,000.00	1,110.00
Mountainair, Torrice Co., N. M., B. of E. 6	6	6-1-53	2,220.00	2,000.00	2,220.00
Musselshell Co., Mont., S. D. No. 9-----	6	4-1-40	1,000.00	1,000.00	1,000.00
Musselshell Co., Mont., S. D. No. 12-----	6	7-1-35	1,011.40	1,000.00	1,011.40
Niobrara Co., Wyo., S. D. No. 2-----	6	3-1-40	3,675.00	3,500.00	3,675.00
Nelson, Nebr., Refunding-----	5½	7-15-36	2,078.00	2,000.00	2,078.00
Nelson, Nebr., Refunding-----	5½	7-15-37	1,041.90	1,000.00	1,041.90

Description			Book Value	Par Value	Market Value
Olathe, Colo., Water	6	4-1-36	\$2,100.00	\$2,000.00	\$2,100.00
Olathe, Colo., Water	5½	10-1-46	1,080.00	1,000.00	1,080.00
Olathe, Colo., Water	5½	10-1-47	1,080.00	1,000.00	1,080.00
Olathe, Colo., Water	5½	10-1-51	1,090.00	1,000.00	1,090.00
Olathe, Colo., Water	5½	10-1-52	1,090.00	1,000.00	1,090.00
Ord, Nebr., Municipal	7	12-1-28	1,034.00	1,000.00	1,034.00
Otero Co., Colo., S. D. No. 1	6	3-1-46	2,120.00	2,000.00	2,120.00
Otero Co., Colo., S. D. No. 31	6	1-15-36	1,082.80	1,000.00	1,082.80
Otero and Crowley Cos., Colo., Jt. S. D. No. 3	5½	2-1-48	3,120.00	3,000.00	3,120.00
Otero Co., N. M., S. D. No. 4	5	10-1-46	5,000.00	5,000.00	5,000.00
Otero Co., Colo., S. D. No. 11	6	2-1-33	540.00	500.00	540.00
Otis, Colo., Water	6	1-1-34	2,100.00	2,000.00	2,100.00
Palisade, Colo., Refunding	5½	1-1-28	2,020.00	2,000.00	2,020.00
Palisade, Colo., Refunding	5½	1-1-35	1,030.90	1,000.00	1,030.90
Paonia, Colo., Refunding	5½	7-1-40	2,100.00	2,000.00	2,100.00
Paonia, Colo., Refunding	5½	7-1-41	2,100.00	2,000.00	2,100.00
Paonia, Colo., Refunding	5½	7-1-42	1,050.00	1,000.00	1,050.00
Paris, Idaho, Ind. S. D. No. 2	6	7-1-39	530.00	500.00	530.00
Paris, Idaho, Ind. S. D. No. 2	6	7-1-39	1,590.00	1,500.00	1,590.00
Paris, Idaho, Ind. S. D. No. 2	6	7-1-39	1,590.00	1,500.00	1,590.00
Paris, Idaho, Ind. S. D. No. 2	6	7-1-39	1,605.00	1,500.00	1,605.00
Paris, Idaho, Refunding	6	3-1-42	5,200.00	5,000.00	5,200.00
Payson City, Utah, Water	6	11-1-29	3,030.00	3,000.00	3,030.00
Payson City, Utah, Water	6	11-1-30	2,040.00	2,000.00	2,040.00
Payson City, Utah, Water	5½	6-20-33	1,545.00	1,500.00	1,545.00
Perkins Co., Nebr., Cons. S. D. No. 12	6	10-1-42	1,680.00	1,500.00	1,680.00
Perkins Co., Nebr., Cons. S. D. No. 12	6	10-1-43	1,695.00	1,500.00	1,695.00
Perkins Co., Nebr., S. D. No. 65	6	1-1-41	5,250.00	5,000.00	5,250.00
Phillips Co., Colo., S. D. No. 39	5½	3-15-59	2,625.00	2,500.00	2,625.00
Phillips Co., Colo., S. D. No. 71	6	6-1-49	2,650.00	2,500.00	2,650.00
Phillips Co., Colo., S. D. No. 84	5½	3-1-49	2,060.00	2,000.00	2,060.00
Pine Bluff, Wyo., Water	6	6-20-49	2,020.00	2,000.00	2,020.00
Pinal Co., Ariz., Union H. S. D. No. 2	6	7-1-40	1,040.00	1,000.00	1,040.00
Pondera Co., Mont., Refunding	5½	4-1-37	2,080.00	2,000.00	2,080.00
Pondera Co., Mont., Refunding	5½	4-1-40	3,150.00	3,000.00	3,150.00
Pondera Co., Mont., Refunding	5½	4-1-41	2,100.00	2,000.00	2,100.00
Pondera Co., Mont., Refunding	5¾	1-1-35	5,244.00	5,000.00	5,244.00
Portales, N. M., B. of E.	6	10-15-51	2,140.00	2,000.00	2,140.00
Prescott, Ariz., Water	6	1-15-36	1,050.50	1,000.00	1,050.50
Prescott, Ariz., Water	6	1-15-42	1,080.00	1,000.00	1,080.00
Price, Utah, Water	6	6-1-39	3,180.00	3,000.00	3,180.00
Provo City, Utah	5	5-1-36	2,080.00	2,000.00	2,080.00
Prowers Co., Colo., S. D. No. 8	6	8-15-42	3,000.00	3,000.00	3,000.00
Prowers Co., Colo., S. D. No. 24	5	4-15-37	4,000.00	4,000.00	4,000.00
Prowers Co., Colo., S. D. No. 34	6	11-1-38	2,525.00	2,500.00	2,525.00
Prowers Co., Colo., S. D. No. 12	6	3-15-49	5,830.00	5,500.00	5,830.00
Pueblo Co., Colo., S. D. No. 17	6	7-1-53	5,550.00	5,000.00	5,550.00
Pueblo Co., Colo., S. D. No. 29	6	3-1-51	2,675.00	2,500.00	2,675.00
Rawlins, Wyo., Water	6	1-1-54	3,180.00	3,000.00	3,180.00
Raymond, Wash., Funding	5½	11-1-33	1,030.00	1,000.00	1,030.00
Red Willow Co., Nebr., S. D. No. 1	5½	11-1-29	2,550.00	2,500.00	2,550.00
Riverton, Wyo., Refunding	5¼	1-1-56	3,071.10	3,000.00	3,071.10
Riverton, Wyo., Sewer	6	9-20-36	4,704.75	4,500.00	4,704.75
Riverton, Wyo., Water	6	7-1-46	520.00	500.00	520.00
Roosevelt Co., Mont., S. D. No. 45	6	2-1-39	509.10	500.00	509.10
Rosebud Co., Mont., Funding	6	1-1-38	1,070.00	1,000.00	1,070.00
Rosebud Co., Mont., Funding	6	1-1-39	1,080.00	1,000.00	1,080.00
Rosebud Co., Mont., S. D. No. 4	5¾	1-1-30	3,060.00	3,000.00	3,060.00
Rosebud Co., Mont., S. D. No. 4	5¾	1-1-32	1,028.20	1,000.00	1,028.20

Description			Book Value	Par Value	Market Value
Rosebud Co., Mont., S. D. No. 4	5¾	1-1-34	\$2,082.20	\$2,000.00	\$2,082.20
Routt Co., Colo., S. D. No. 2	5½	9-1-49	520.00	500.00	520.00
Routt Co., Colo., S. D. No. 2	5½	12-15-49	1,040.00	1,000.00	1,040.00
Routt Co., Colo., S. D. No. 3	6	9-15-36	1,000.00	1,000.00	1,000.00
Routt Co., Colo., S. D. No. 32	6	7-1-49	1,854.00	1,800.00	1,854.00
San Luis Valley, Colo., Irrigation Dist.	6	12-1-52	10,000.00	10,000.00	10,000.00
San Miguel, N. M., Refunding	5	10-1-35	1,030.00	1,000.00	1,030.00
San Miguel, N. M., Refunding	5	10-1-46	525.00	500.00	525.00
Saratoga, Wyo., Water	6	8-1-53	2,600.00	2,500.00	2,600.00
Scotts Bluff, Nebr., Water	5	7-1-39	3,000.00	3,000.00	3,000.00
Sedgwick Co., Colo., H. S.	6	5-15-50	5,450.00	5,000.00	5,450.00
Sheridan Co., Wyo., S. D. No. 7	5¼	1-1-36	2,100.00	2,000.00	2,100.00
Sheridan Co., Mont., S. D. No. 45	6	2-1-39	1,020.60	1,000.00	1,020.60
Sidney, Nebr., Water	6	10-1-40	5,250.00	5,000.00	5,250.00
Simla, Colo., Electric Light	6	4-15-37	2,120.00	2,000.00	2,120.00
Springer, N. M., B. of E.	6	3-1-50	5,200.00	5,000.00	5,200.00
Steamboat Springs, Colo., Refunding	6	3-1-44	1,000.00	1,000.00	1,000.00
Steamboat Springs, Colo., Refunding	6	3-1-45	4,000.00	4,000.00	4,000.00
Stratton, Colo., Water	6½	10-15-36	5,100.00	5,000.00	5,100.00
Summit Co., Colo., S. D. No. 1	5½	8-15-49	3,120.00	3,000.00	3,120.00
Sweetwater Co., Wyo., S. D. No. 23	6	9-15-39	1,047.50	1,000.00	1,047.50
Texas City, Tex., Improvement	5	3-10-55	4,987.50	5,000.00	4,987.50
Thermopolis, Wyo., Refunding	6	5-1-31	1,025.40	1,000.00	1,025.40
Thermopolis, Wyo., Refunding	6	5-1-42	3,150.00	3,000.00	3,150.00
Thermopolis, Wyo., Funding	6	12-1-51	2,074.00	2,000.00	2,074.00
Thermopolis, Wyo., Sewer	6	6-1-38	1,545.00	1,500.00	1,545.00
Three Forks, Mont., Funding	6	1-1-43	4,160.00	4,000.00	4,160.00
Torrington, Wyo., Electric Light	6	11-15-48	507.50	500.00	507.50
Tremonton, Utah, Sewer	6	6-1-41	3,000.00	3,000.00	3,000.00
Twin Falls Co., Idaho, S. D. No. 1	5½	4-1-39	2,022.00	2,000.00	2,022.00
Twin Falls Co., Idaho, S. D. No. 1	5½	4-1-39	1,028.00	1,000.00	1,028.00
Union Co. (Clayton B. of E.), N. M.	6	6-1-41	10,920.00	10,500.00	10,920.00
Union Co. (Clayton B. of E.), N. M.	5½	2-15-46	1,000.00	1,000.00	1,000.00
Valencia Co., N. M., S. D. No. 23	6	9-1-41	2,550.00	2,500.00	2,550.00
Valley Co., Mont., Refunding	5½	4-15-41	1,065.50	1,000.00	1,065.50
Vaughn, N. M., B. of E.	6	7-1-51	5,154.50	5,000.00	5,154.50
Wagon Mound, N. M., B. of E.	6	2-1-51	7,725.00	7,500.00	7,725.00
Washakie Co., Wyo., H. S.	5	8-1-44	507.80	500.00	507.80
Weld Co., Colo., S. D. No. 27	5½	6-15-39	2,550.00	2,500.00	2,550.00
Weld Co., Colo., S. D. No. 52	6	8-1-49	3,270.00	3,000.00	3,270.00
Weld Co., Colo., S. D. No. 64	6	8-15-49	3,270.00	3,000.00	3,270.00
Weld Co., Colo., S. D. No. 82	6	7-1-43	585.00	500.00	585.00
Weld Co., Colo., S. D. No. 85	5½	11-1-49	522.20	500.00	522.20
Weld Co., Colo., S. D. No. 91	6	7-1-45	1,995.00	1,900.00	1,995.00
Weld Co., Colo., S. D. No. 118	6	6-15-50	3,330.00	3,000.00	3,330.00
Weld Co., Colo., S. D. No. 121	6	11-1-40	575.00	500.00	575.00
Weld Co., Colo., S. D. No. 121	6	11-1-47	1,200.00	1,000.00	1,200.00
Weld Co., Colo., S. D. No. 121	6	11-1-48	1,210.00	1,000.00	1,210.00
Wellington, Colo., Water	6½	10-1-36	4,160.00	4,000.00	4,160.00
Wellington, Colo., Water	6	9-1-34	3,535.00	3,500.00	3,535.00
Wellington, Colo., Sewer	6	6-1-47	1,030.00	1,000.00	1,030.00
Wheatland, Wyo., Sewer	6	7-1-40	2,060.00	2,000.00	2,060.00
Willard and Torrice Cos., N. M., B. of E.	5¾	9-1-52	2,700.00	3,000.00	2,700.00
Wolf Point, Mont., Water	6	9-1-38	506.90	500.00	506.90
Worland, Wyo., Water	5½	9-1-46	5,050.00	5,000.00	5,050.00
Worland, Wyo., Water	6	9-1-51	2,650.00	2,500.00	2,650.00
Wray, Colo., Water	6	7-15-36	2,120.00	2,000.00	2,120.00
Wray, Colo., Water	6	10-15-35	5,150.00	5,000.00	5,150.00
Yuma, Ariz., Funding	6	1-1-31	5,154.50	5,000.00	5,154.50
Yuma Co., Colo., S. D. No. 1	5½	5-15-35	1,000.00	1,000.00	1,000.00

Description			Book Value	Par Value	Market Value
Yuma Co., Colo., S. D. No. 1.....	6	5-1-50	\$10,400.00	\$10,000.00	\$10,400.00
Yuma Co., Colo., S. D. No. 2.....	5½	1-15-46	5,100.00	5,000.00	5,100.00
Yuma, Colo., Water	6	6-15-36	2,100.00	2,000.00	2,100.00
Totals			\$849,809.87	\$816,300.00	\$849,809.87

INVESTMENT BONDS

75 Maiden Lane, N. Y., Corp.	6	1-1-35	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Total			\$ 15,000.00	\$ 15,000.00	\$ 15,000.00

U. S. GOVERNMENT BONDS

Liberty Loan (2nd converted)	4¼	11-15-42	\$ 14,493.50	\$ 14,350.00	\$ 14,493.50
Liberty Loan (3rd issue)	4¼	9-15-28	20,400.00	20,000.00	20,400.00
Liberty Loan (4th issue)	4¼	10-15-38	22,880.00	22,000.00	22,880.00
Total			\$ 57,773.50	\$ 56,350.00	\$ 57,773.50
Grand total			\$922,583.37	\$887,650.00	\$922,583.37

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 57,773.50	\$ 56,350.00	\$ 57,773.50
State, county and municipal	849,809.87	816,300.00	849,809.87
Miscellaneous	15,000.00	15,000.00	15,000.00
Total bonds	\$922,583.37	\$887,650.00	\$ 922,583.37

**THE NATIONAL INSURANCE COMPANY
DENVER, COLORADO**

Incorporated October 6, 1925. Commenced business November 3, 1925.
Home Office, 409-10 Temple Court Building, Denver, Colorado.
President, J. H. SILVERSMITH. Secretary, NEIL CULLEN.
Capital paid up in cash, \$50,000.00.

INCOME

	Gross Premiums	Returned Premiums	Net Premiums
Motor vehicles.....	\$ 21,403.04	\$ 3,086.90	
Total			\$ 18,316.14
Gross interest on mortgage loans acquired during 1926.....			3,060.00
Gross interest on deposits in trust companies and banks.....			32.98
Certificates of Deposit.....			210.00
Total income.....			\$ 21,619.12
Ledger assets December 31, 1926.....			55,590.41
Total			\$ 77,209.53

DISBURSEMENTS

Losses	\$ 3,326.54
Agents' compensation, including brokerage.....	4,486.46
Field supervisory expenses—executive—other than field men....	213.42
Rents	2,234.56
Taxes—insurance department.....	103.01
Retail Credit Co. inspection reports.....	149.62
De Lue Detective Agency membership.....	50.00
Colorado National Bank—rent deposit box.....	5.00
Advertising and subscriptions, \$21.12; printing and stationery, \$167.96	189.08
Total disbursements.....	\$ 10,774.88
Balance	\$ 66,434.65

LEDGER ASSETS

Mortgage loans on real estate.....	\$	48,500.00
Cash in company's office.....		169.95
Deposits in trust companies and banks not on interest.....		5,371.81
Deposits in trust companies and banks on interest.....		4,458.48
Agents' balances representing business written subsequent to October 1, 1926.....		1,886.41
Agents' balances representing business written prior to October 1, 1926.....		48.00
Certificate of deposit.....		6,000.00
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Total ledger assets.....	\$	66,434.65

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$	836.25
Interest due and accrued on certificates of deposit.....		36.00
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Total	\$	872.25
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Gross assets.....	\$	67,306.90

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1926.....		48.00
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Total admitted assets.....	\$	67,258.90

LIABILITIES

Net unpaid claims.....	\$	96.94
Gross premiums (less reinsurance) received and receivable upon all unexpired risks, other than fire risks, \$21,403.04; un- earned premiums thereon.....		10,481.41
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		421.32
		<hr/>
Total amount of liabilities except capital.....	\$	10,999.70
Capital paid up.....	\$	50,000.00
Surplus over all liabilities.....		6,259.20
		<hr/>
Surplus as regards policyholders.....		56,259.20
		<hr/>
Total	\$	67,258.90

RISKS AND PREMIUMS

	Risks	Premiums
In force December 31, 1925 (motor vehicle).....	\$ 59,841.60	\$ 1,675.40
Written or renewed during the year.....	779,439.29	21,403.04
	<hr/>	<hr/>
Totals	\$839,280.89	\$ 23,078.44
Deduct expirations and cancellations.....	75,727.40	4,762.30
	<hr/>	<hr/>
Net amount in force December 31, 1926.....	\$763,553.49	\$ 18,316.14

UNDERWRITING EXHIBIT

	Premiums	Gain In Surplus	Loss In Surplus
Total premiums.....	\$ 18,316.14		
Add unearned premiums De- cember 31, 1925.....	1,518.97		
Total	\$ 19,835.11		
Deduct unearned premiums December 31, 1926.....	10,481.44		
Premiums earned during 1926		\$ 9,353.67	

Losses

Losses paid.....	\$ 3,326.54		
Add unpaid losses December 31, 1926.....	96.94		
Losses incurred during 1926		\$ 3,423.48	

Underwriting Expenses

Underwriting expenses paid during 1926.....	\$ 7,448.34		
Deduct underwriting expenses	88.51		
Balance	\$ 7,359.83		
Add underwriting expenses unpaid, December 31, 1926	421.32		
Underwriting expenses in- curred during 1926.....		7,781.15	
Underwriting losses and ex- penses		\$ 11,204.63	
Loss from underwriting dur- ing 1926.....			\$ 1,850.96

Underwriting Profit and Loss

Agents' balances and bills re- ceivable not admitted De- cember 31, 1926.....	\$ 48.00		
Loss from profit and loss items			\$ 48.00
Loss from underwriting and profit and loss items during 1926			\$ 1,898.96

INVESTMENT EXHIBIT

Interest and Rents

Interest, dividends and rents received	\$ 3,302.98		
Add interest, dividends and rents due and accrued De- cember 31, 1926.....	872.25		
Total		\$ 4,175.23	
Gain from investments during 1926		\$ 4,175.23	
Total gains and losses from underwriting and in- vestments		\$ 4,175.23	\$ 1,898.96

MISCELLANEOUS EXHIBIT		Gain in Surplus	Loss in Surplus
Surplus December 31, 1925.	\$ 3,982.93		
Surplus December 31, 1926.	6,259.20		
<hr/>			
Increase in surplus during 1926			\$ 2,276.27
Totals		\$ 4,175.23	\$ 4,175.23
<hr/>			
Per cent of losses incurred to premiums earned.....			36.6
Per cent of underwriting expense incurred to premiums earned.....			83.1
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			83.1

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$ 18,316.14
Largest gross aggregate amount insured in any one hazard, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....	3,000.00
Largest net aggregate amount insured in any one hazard.....	3,000.00
Total amount of the company's stock owned by the directors at par value.....	100,000.00

COLORADO BUSINESS DURING YEAR 1926

Gross risks written (motor vehicle).....	\$ 799,439.29
Less risks cancelled.....	85,885.80
<hr/>	
Net risks written.....	\$ 763,553.49
Gross premiums on risks written.....	\$ 21,403.04
Less return premiums.....	3,086.90
<hr/>	
Net premiums received.....	\$ 18,316.14
Net losses paid.....	\$ 3,326.54
Net losses incurred.....	3,423.48

LINES OF INSURANCE WRITTEN IN COLORADO DURING 1926

	Net Premiums Received	Net Losses Incurred	Net Losses Paid
Motor vehicle:			
Fire and Theft.....	\$ 14,250.87	\$ 2,459.91	\$ 2,362.97
Collision	2,076.00	135.00	135.00
Property Damage.....	981.52	232.71	232.71
Embezzlement	1,007.75	595.86	595.86
<hr/>			
Totals	\$ 18,316.14	\$ 3,423.48	\$ 3,326.54

MORTGAGES OWNED, CLASSIFIED BY STATES

Colorado, amount unpaid December 31, 1926.....	\$ 48,500.00
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**THE AMERICAN LIFE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated February 10, 1910.

Commenced business October 7, 1911.

Home Office, 511 Sixteenth Street, Denver, Colo.

President, J. C. BURGER.

Vice-President, R. J. BARDWELL.

Capital paid up in cash, \$100,000.00

INCOME

First year's premiums:

On original policies, without deduction for commissions or other expenses, less \$3,-662.08 for first year's reinsurance.....\$ 74,575.60

For total and permanent disability benefits, less \$217.60 for first year's reinsurance.. 2,681.17

For additional accidental death benefits included in life policies, less \$1,969.07 for first year's reinsurance..... 1,227.70

New premiums..... \$ 78,484.47

Renewal premiums:

On original policies without deduction for commissions or other expenses, less \$24,-470.94 for reinsurance on renewals.....\$ 358,443.39

For total and permanent disability benefits, less \$496.66 for reinsurance on renewals 7,753.00

For additional accidental death benefits included in life policies, less \$2,052.29 for reinsurance on renewals..... 1,011.01

Coupons applied to pay renewal premiums..... 7,153.76

Surrender values applied to pay renewal premiums 77.50

Renewal premiums..... 374,438.66

Total premium income..... \$ 452,923.13

Coupons left with the company to accumulate at interest 45,023.66

Gross interest:

On mortgage loans less \$32.50 accrued interest acquired during 1926.....\$ 84,126.64

On collateral loans..... 116.16

On bonds and dividends on stocks, less \$1,-389.22 accrued interest on bonds acquired during 1926..... 7,816.53

On premium notes, policy loans or liens..... 32,250.05

On deposits in trust companies and banks.. 1,869.29

On real estate contract sales..... 1,200.54

Gross income from company's property..... 5,233.19

Total interest and rents..... 132,612.40

From agents' balances previously charged off.... 4,095.08

Gross profit on sale of real estate..... 8,690.25

Total income..... \$ 643,347.52

Ledger assets December 31, 1925..... 1,961,536.78

Total \$ 2,604,881.30

DISBURSEMENTS

For death claims (less \$74,997.52 reinsurance)..\$	80,597.83	
For total and permanent disability:		
Premiums waived during the year, \$582.22...		
Payments made to policyholders during the year, \$270.00.....	852.22	
For additional accidental death benefits (less \$2,000.00 reinsurance).....	3,000.00	
Net amount paid for losses and matured endowments		\$ 84,450.05
Premium notes and liens voided by lapse, less \$1,644.42 restorations		4,914.50
Surrender values paid in cash, or applied in liquidation of loans or notes.....		74,477.72
Surrender values applied to pay renewal premiums.....		77.50
Coupons applied to pay renewal premiums.....		7,153.76
Coupons left with the company to accumulate at interest.....		45,023.66
(Total paid policyholders, \$216,097.19.)		
Expense of investigation and settlement of policy claims, including \$495.00 for legal expense.....		495.00
Coupons and interest thereon held on deposit surrendered during the year.....		20,959.93
Commissions to agents (less commission on reinsurance): first year's premiums, \$60,164.36; renewal premiums, \$10,574.20..		70,738.56
Compensation of managers and agents not paid by commission, for services in obtaining new insurance.....		7,569.33
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		2,962.05
Medical examiners' fees, \$7,132.00; inspection of risks, \$1,543.25		8,675.25
Salaries and all other compensation of officers, directors, trustees and home office employees.....		53,774.49
Rent		3,696.00
Advertising, \$1,283.01; printing and stationery, \$2,908.03; postage, telegraph, telephone and express, \$2,346.83; exchange, \$9.78		6,547.65
Legal expense.....		1,230.58
Furniture, fixtures and safes.....		444.50
Repairs and expenses (other than taxes) on real estate.....		2,204.87
Taxes on real estate.....		2,081.74
State taxes on premiums.....		1,006.92
Insurance department licenses and fees.....		802.00
Federal taxes.....		3,867.13
City of Denver, personal property tax.....		1,582.67
Other disbursements:		
Surety bond premiums, \$74.05; workmen's compensation insurance premiums, \$84.63; investment expense, \$1,156.80.....\$	1,315.48	
Home office traveling expense, \$2,009.80; books and periodicals, \$500.81.....	2,510.61	
Miscellaneous expense, \$553.93; over and under, \$15.43; profit and loss, \$11.06....	580.42	
Excess on policy loans, \$141.10; contributions, dues, etc., \$724.30.....	865.40	
		5,271.91
Agents' balances charged off.....\$	5,061.71	
Gross loss on sale or maturity of ledger assets, viz.: bonds.....	17.50	
Total disbursements.....		\$ 415,086.98
Balance		\$ 2,189,794.32

LEDGER ASSETS

Book value of real estate.....	\$ 179,330.76	
Real estate contract sales.....	35,125.00	
Mortgage loans on real estate.....	1,094,894.85	
Loans made to policyholders on this company's policies assigned as collateral.....	504,127.21	
Premium notes on policies in force.....	17,096.20	
Book value of bonds.....	348,502.78	
Cash in company's office.....	\$ 65.91	
Deposits in trust companies and banks:		
Not on interest.....	1,157.08	
On interest.....	402.57	
		1,625.56
Agents' balances (debit, \$10,805.85; credit, \$1,- 985.70) net, \$8,820.15.....	8,820.15	
Personal accounts.....	271.81	
		<hr/>
Total ledger assets.....		\$ 2,189,794.32

NON-LEDGER ASSETS

Interest due, \$4,343.05, and accrued, \$17,501.90 on mortgages	\$ 21,844.95	
Interest due, \$450.00, and accrued, \$3,297.12 on bonds not in default.....	3,747.12	
Interest accrued on premium notes, policy loans or liens.....	388.75	
Interest accrued on real estate contract sales..	527.91	
		<hr/>
Total interest and rents due and accrued....		\$ 26,508.73
Due from other companies for losses or claims on policies of this company, reinsured.....		4,000.00
Gross premiums due and unreported on policies in force December 31, 1926 (less reinsurance premiums)	\$ 23,280.58	
Gross deferred premiums on policies in force De- cember 31, 1926 (less reinsurance premiums)	22,801.75	
		<hr/>
Totals	\$ 46,082.33	
Deduct loading.....	5,423.89	
		<hr/>
Net amount of uncollected and deferred premiums		40,658.44
		<hr/>
Gross assets.....		\$ 2,260,961.49

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances, gross.....	\$ 10,805.85	
Bills receivable on personal accounts.....	271.81	
Premium notes, policy loans and other policy as- sets in excess of net value and of other policy liabilities on individual policies.....	1,602.19	
Deposit in failed banks.....	1,146.13	
		<hr/>
		13,825.98
		<hr/>
Total admitted assets.....		\$ 2,247,135.51

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on the 31st day of December, 1926, American Experience table at 3½ per cent on all business	\$ 1,648,828.49
Deduct net value of risks of this company reinsured in other solvent companies.....	55,068.15
	<hr/>
Net reserve (paid for basis).....	\$ 1,593,760.34
Extra reserve for total and permanent disability benefits (less \$714.26 reinsurance), \$29,656.46; and for additional accidental death benefits (less \$4,021.36 reinsurance), \$7,119.35 included in life policies.....	36,775.81
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	13,875.00
Claims for death losses reported for which no proofs have been received	4,000.00
Coupons left with the company to accumulate at interest, and accrued interest thereon.....	295,333.42
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....	5,271.44
Unearned interest and rents paid in advance.....	17,135.17
Commissions due to agents on premium notes when paid.....	512.89
Salaries, rents, office expenses, bills, and accounts due or accrued	964.47
Medical examiners' fees, \$442.00, and legal fees, \$5,000.00, due or accrued.....	5,442.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	14,917.13
Guaranteed survivorship fund.....	2,369.47
Contingent investment fund.....	42,000.00
All other liabilities, including premiums on applications pending, \$472.64; renewal premiums in suspense, \$2,203.41.....	2,676.05
	<hr/>
	\$ 2,035,033.19
Capital paid up.....	100,000.00
Unassigned funds (surplus).....	112,102.32
	<hr/>
Total	\$ 2,247,135.51

**EXHIBIT OF POLICIES SHOWING PAID-UP BUSINESS ONLY
Ordinary (Excluding Group)**

Classification	Whole Life Policies		Endowment Policies		Term and other Policies including Return Premium Additions		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	5,857	\$11,046,166	729	\$ 1,421,895	13	\$ 46,586.21	6,599	\$12,514,647.21
Issued during year.....	435	1,112,000	1,042	1,833,894	4	26,443.05	1,481	2,972,337.05
Revived during year.....	144	264,250	18	57,000	..	.....	162	321,250.00
Increased during year.....	..	.....	..	.....	2	22.36	2	22.36
Total before transfers.....	6,438	\$12,422,416	1,789	\$ 3,312,789	17	\$ 73,051.62	8,244	\$15,808,256.62
Transfers:								
Deductions	7	10,000	2	6,000	1	2,500.00	..	.....
Additions	3	8,500	5	6,000	2	4,000.00	..	.....
Balance of transfers.....	4	\$ 1,500	-3	.....	-1	\$ 1,500.00	..	.....
Totals after transfers.....	6,434	\$12,420,916	1,792	\$ 3,312,789	18	\$ 74,551.62	..	.....
Deduct ceased by:								
Death	41	139,100	9	15,000	..	268.35	50	\$ 154,368.35
Expiry	80	176,000	6	8,000	1	1,000.00	87	185,000.00
Surrender	146	294,000	24	47,500	..	.....	170	341,500.00
Lapse	710	1,302,670	105	215,250	2	15,000.00	817	1,532,920.00
Decrease .....	..	18,464	..	12,655	..	.....	..	31,119.00
Total terminated	977	\$ 1,930,234	144	\$ 298,405	3	\$ 16,268.35	1,124	\$ 2,244,907.35
Outstanding, end of year.....	5,457	10,490,682	1,648	3,004,384	15	57,283.27	7,120	13,562,349.27
Policies reinsured	125	307,000	23	49,309	377	1,086,975.00	525	1,443,284.00

GAIN AND LOSS EXHIBIT

Running Expenses	Gain In Surplus	Loss In Surplus
Total gross premiums received during the year, \$452,923.13, plus gross premiums paid in advance December 31 of previous year, \$3,719.87 less gross premiums paid in advance December 31 of current year, \$5,271.44; giving total gross premiums of the year plus error refund of premiums 1925.....	\$399,794.00	
Deduct net premiums on same.....	327,053.00	
<hr/>		
Loading on gross premiums of the year (averaging 18.1 per cent of the gross premiums)	\$ 72,741.00	
Insurance expenses paid during the year, \$159,505.67, plus \$14,371.78 unpaid December 31 of current year, less \$9,906.71 unpaid December 31 of previous year, giving insurance expenses of the year (averaging 41.08 per cent of the gross premiums)	\$163,971.00	
<hr/>		
Loss from loading.....		\$ 91,230.00
<hr/>		
Interest		
Interest, dividends and rents received during the year.....	\$132,612.00	
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31 of current year.....	9,374.00	
<hr/>		
Total	\$141,986.00	
Deduct the excess of interest and rents due and accrued over interest and rents paid in advance December 31, of previous year.....	18,054.00	
Interest earned during the year (6.16 per cent of mean ledger assets less one-half of interest earned).....	123,932.00	
Investment expenses paid during the year, \$4,754.73, plus \$10,140.76 unpaid December 31 of current year, less \$9,743.01 (averaging .0025 per cent of mean ledger assets).....	5,152.00	
<hr/>		
Net interest (including rents) on investments (averaging 5.89 per cent of mean ledger assets, less one-half of net interest on investments).....	\$118,780.00	
Deduct net interest, \$2,442.52, on disability and \$412.27 on accidental death benefits.....	2,855.00	
<hr/>		
Balance	\$115,925.00	
Interest required to maintain reserve....	60,975.00	
<hr/>		
Gain from interest.....		\$ 54,950.00

	Mortality	Gain in Surplus	Loss in Surplus
Expected mortality on net amount at risk	\$103,329.00		
Total death losses incurred during the year, less \$26,488.76 terminal reserves released by death; giving actual mortality on net amount at risk (equaling 53 per cent of expected mortality on net amount at risk).....	55,026.00		
	<hr/>		
Gain from mortality.....		48,803.00	

Surrenders, Lapses and Changes

Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis)...	\$ 78,669.00		
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis).....	74,478.00		
	<hr/>		
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....	\$ 4,191.00		
Gain during the year from reserves released on lapsed policies on which no cash or other value paid-up or extended insurance was allowed.....	5,024.00		
	<hr/>		
Total gain during the year from surrendered, lapsed and changed policies		\$ 9,215.00	

Profit and Loss (Excluding Investments)

Carried to profit account.....	\$ 9,976.00		
Carried to loss account.....	4,095.00		
	<hr/>		
Net to loss account.....			\$ 5,881.00

INVESTMENTS

Stocks and Bonds

Total loss on sales or maturity.....		17.00	
Loss from assets not admitted.....			3,778.00

Miscellaneous

Net gain on account of total and permanent disability benefits included in life policies, excluding loading: gain, \$1,164.57; active lives and gain, \$3,604.58, disabled lives.....	\$ 4,769.00		
Net loss on account of accidental death benefits included in life policies, excluding loading.....			1,835.00
Loss from all other source:			
Contingent investment fund.....			13,000.00
Total gains and losses in surplus during the year.....	\$117,737.00	\$115,741.00	

	Surplus	Gain in Surplus	Loss in Surplus
Surplus December 31, 1925.....	\$110,106.00		
Surplus December 31, 1926.....	112,102.00		
Increase in surplus.....			1,996.00
Totals		\$117,737.00	\$117,737.00

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during the year on all policies within the first policy year per mortality tables used by the company in computing its premiums	\$	24,801.10
Death losses incurred during the year on said policies (not deducting reserves)		15,000.00
Reserves released during the year on policies for which premiums had not been paid more than one year, being cash value, or the value of term extension or paid-up insurance allowed thereon		
First year gross premiums received during the year plus such premiums paid in advance December 31 of previous year less such premiums paid in advance December 31 of current year		78,484.47
Loading on first year premiums (averaging 69.2 per cent. of gross premiums)		54,300.15
Expenses chargeable to first year insurance, viz.:		
Commissions on premiums	\$	60,164.36
Compensation (not paid by commission) incurred for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....		7,569.33
Medical examinations and inspections of proposed risks		8,675.25
Advances to agents		5,061.71
Total	\$	81,470.65

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS

EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis? Answer: Modified preliminary term, Illinois standard.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Only one method.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating—\$13,562,349.27.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR 1926

	No.	Amount
Policies in force Dec. 31 of previous year.....	5,378	\$10,113,417.04
Policies issued during the year.....	1,669	3,299,254.89
Total	7,047	\$13,412,671.93
Deduct ceased to be in force during the year.....	1,215	2,377,752.35
Total	40	\$ 138,595.35
Policies in force Dec. 31, 1926.....	5,832	\$11,034,919.58
Losses and claims incurred during the year.....	40	\$ 138,595.35
Total	40	\$ 138,595.35
Losses and claims settled during the year.....	38	134,595.35
Losses and claims unpaid December 31, 1925.....	2	4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....	..	\$ 390,808.30

REAL ESTATE OWNED, CLASSIFIED BY STATES

Colorado	\$126,131.14
Wyoming	84,834.43
Nebraska	3,490.19
Total	\$214,455.76

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$431,607.55	\$ 634,909.00
New Mexico	16,000.00	.....
Wyoming	12,378.30	.....
Total	\$459,985.85	\$ 634,909.00
Aggregate		1,094,894.85

BONDS AND WARRANTS OWNED

	Book Value	Par Value	Market Value
U. S. Government Bonds:			
U. S. Liberty Loan of 1917.....1947 3½s	\$ 300.00	\$ 300.00	\$ 300.00
First Liberty Loan Conv. ....1947 4¼s	50.00	50.00	50.00
Second Liberty Loan Conv. ....1942 4¼s	6,050.00	6,050.00	6,050.00
Third Liberty Loan .....1928 4¼s	6,950.00	6,950.00	6,950.00
Fourth Liberty Loan .....1938 4¼s	10,700.00	10,700.00	10,700.00
Municipal Bonds:			
City of Pueblo Mesa Pav. ....1937 6s	35,000.00	35,000.00	35,000.00
City of Denver Alley Pav. ....1936 5½s	3,436.50	3,400.00	3,436.50
City of Pueblo E. 4th St. ....1942 6s	16,080.00	16,000.00	16,080.00
City of Pueblo Bay St. Pav. ....1943 6s	8,000.00	8,000.00	8,000.00

Municipal Bonds:		Book Value	Par Value	Market Value
City of Cheyenne Pav. -----	1934 5½s	\$ 7,920.00	\$ 8,000.00	\$ 7,920.00
City of Sheridan, Pav. -----	1933-34 6s	17,500.00	17,500.00	17,500.00
City of Casper, Pav. -----	1933-34 6s	21,925.00	22,000.00	21,925.00
City of Casper, Imp. Dist. No. 33-----	1934 6s	3,000.00	3,000.00	3,000.00
City of Cheyenne, Curb and Gutter -----	1935 5½s	10,051.00	10,000.00	10,051.00
City of Trinidad, Pav. -----	1942 6s	6,048.40	6,000.00	6,048.40
City of Denver, Barnum Sewer-----	1939 5½s	5,089.50	5,000.00	5,089.50
City of Denver, Montclair Imp. -----	1941 5½s	9,161.11	9,000.00	9,161.11
City of Denver, So. Denver Im. Dist. 22-----	1938 5½s	1,017.90	1,000.00	1,017.90
City of Canon City, Pav. -----	1944 5s	20,000.00	20,000.00	20,000.00
Colo. State Highway Series E. -----	1938 5s	30,000.00	30,000.00	30,000.00
Colo. Springs Water Bonds -----	1938 4s	19,850.00	20,000.00	19,850.00
State of Colo. Note Defense Series of '17-----	1934 4½s	15,000.00	15,000.00	15,000.00
City of Delta, Colo. Pav. -----	1934 5s	9,000.00	9,000.00	9,000.00
City of Glenwood Spr., Colo., Refund-----	1935 4¾s	10,000.00	10,000.00	10,000.00
City of Lamar, Colo., Pav. -----	1946 5½s	3,000.00	3,000.00	3,000.00
Larimer Co., Colo., School Dist. No. 5-----	1954 4½s	20,232.00	20,000.00	20,232.00
City of Pueblo, Funding Bonds-----	1929 5s	17,900.00	17,900.00	17,900.00
Investment Bonds:				
Fremont, Neb., Bennett L. S. Co.-----	1921 6s	24,986.47	24,986.47	24,986.47
Denver, Colo., Norman Apts. -----	1934 6½s	4,500.00	4,500.00	4,500.00
Kennicutt-Patterson Warehouse, 1st Mtg.-----	1940 6s	5,445.00	5,500.00	5,445.00
Kit Carson, Colo., War'ts, S. D. No. 35 --	6s	309.90	309.90	309.90
Totals -----		\$348,502.78	\$348,146.37	\$348,502.78

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 24,050.00	\$ 24,050.00	\$ 24,050.00
State, Province, County and Municipal....	289,211.41	288,800.00	289,211.41
Miscellaneous	35,241.37	35,296.37	35,241.37
Totals	\$348,502.78	\$348,146.37	\$348,502.78

ALL SALARIES, COMPENSATION AND EMOLUMENTS RECEIVED IN THE YEAR 1926 BY OFFICERS AND DIRECTORS, AUTHORIZED BY BOARD OF DIRECTORS

Title	Name of Payee	Address	Amount	Date
President	J. C. Burger	Denver	\$ 1,500.00	All of 1926
General Manager & Sec.-Treasurer	Robert Brown	Denver	12,500.00	All of 1926
Vice-President	R. J. Bardwell	Denver	1,612.50	All of 1926
Medical Director	F. N. Cochems	Denver	2,500.00	All of 1926
Asst. Secretary	S. D. Emily	Denver	3,900.00	All of 1926
Asst. Treasurer	A. G. Avril	Denver	3,240.00	All of 1926
General Agents	D. E. Bone & L. I. Conklin	Ordway and Lamar	14,586.15	All of 1926

**BANKERS NATIONAL LIFE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated August 28, 1922.

Commenced business January 31, 1923.

Home Office, 908 Security Building, Denver, Colo.

President, R. R. LOUNSBURY.

Secretary, W. B. CHAMBERS.

Capital paid up in cash \$100,000.00.

INCOME

First year's premiums:

On original policies, without deduction for commissions or other expenses, less \$1,001.61 for first year's reinsurance.....	\$ 48,401.53
For total and permanent disability benefits....	690.64
For additional accidental death benefits included in life policies, less \$108.43 for first year's reinsurance.....	100.11
Premiums for extra hazards.....	105.57
	<hr/>
New premiums	\$ 49,297.90

Renewal premiums:

On original policies without deduction for commissions or other expenses, less \$10,927.76 for reinsurance or renewals.....	\$141,760.57
For total and permanent disability benefits less \$66.74 for reinsurance on renewals..	2,096.49
For additional accidental death benefits included in life policies less \$339.63 for reinsurance on renewals.....	313.57
Dividends applied to pay renewal premiums.....	1,835.77
Surrender values applied to pay renewal premiums	199.82
Renewal premiums for extra hazards.....	330.68
	<hr/>
Renewal premiums	\$ 146,536.90
	<hr/>
Total premium income.....	\$ 195,834.80

Gross interest

On mortgage loans.....	\$ 7,998.00
On collateral loans.....	495.02
On bonds and dividends on stocks.....	1,887.80
On premium notes, policy loans or liens.....	4,558.61
On deposits in trust companies and banks.....	13.73
	<hr/>
Total interest and rents.....	\$ 14,953.16

From other sources:

Surrendered value of coinsured policy.....	\$ 212.50
Increase in premiums, paid in advance.....	1,136.42
	<hr/>
Borrowed money (gross).....	9,000.00
Gross profit on sale or maturity of ledger assets, viz: bonds.....	155.66
	<hr/>
Total income	\$ 221,292.54
Ledger assets, December 31, 1926.....	401,280.06
	<hr/>
Total	\$ 622,572.60

DISBURSEMENTS

Amount paid for losses (death claims).....	\$ 13,061.44
For annuities involving life contingencies.....	1,345.68
Premium notes and liens voided by lapse.....	30,412.38
Surrender values paid in cash.....	8,598.67
Surrender values applied to pay new premiums.....	199.82
Dividends paid to policyholders in cash.....	5,790.29
Dividends applied to pay renewal premiums.....	1,835.77
(Total paid policyholders \$61,244.05)	
Commissions to agents (less commission on rein- surance); first year's premiums, \$23,556.48; renewal premiums, \$10,976.24.....	34,532.72
Compensation of managers and agents not paid by commission for services in obtaining new insurance	8,114.41
Agency supervision and traveling expenses of su- pervisors (except compensation for home of- fice supervision)	654.78
Medical examiners' fees, \$4,700.00; inspection of risks, \$138.50	4,839.00
Salaries and all other compensation of officers, di- rectors, trustees and home office employes....	13,717.50
Rent	1,325.00
Advertising, \$335.00; printing and stationery, \$1- 339.94; postage, telegraph, telephone and ex- press, \$707.48	2,382.42
Legal expense	762.57
Furniture, fixtures and safes.....	75.00
State taxes on premiums.....	4,145.66
Insurance department licenses and fees.....	574.90
Federal taxes	102.27
Other disbursements:	
Donations, \$147.20; miscellaneous expenses, \$295.64; office expenses, \$167.90.....	610.74
Borrowed money repaid (gross)	8,000.00
Interest on borrowed money	115.09
<hr/>	
Total disbursements	\$ 141,196.11
Balance	\$ 481,376.49

LEDGER ASSETS

Accrued interest purchased	\$ 194.60
Mortgage loans on real estate	185,784.75
Loans secured by pledge of bonds, stocks or other collateral	7,953.13
Loans made to policyholders on this company's poli- cies assigned as collateral	182,593.71
Premium notes on policies in force.....	1,587.69
Book value of bonds, \$43,674.42 and stocks, \$34,172.02	77,846.44
Cash in company's office	402.84
Deposits in trust companies and banks:	
Not on interest	6,091.48
On interest	509.48
Agents' balances (debit, \$17,597.13; credit, \$450.93), net, \$17,146.20	17,146.20
Due from other companies.....	1,266.17
<hr/>	
Total ledger assets	\$ 481,376.49

NON-LEDGER ASSETS

Interest due and accrued:

On mortgages	\$ 2,496.07
On bonds not in default	611.64
On collateral loans	42.62
On certificates of deposit	10.47

Total interest and rents due and accrued..... \$ 3,160.80

New
Business Renewals

Gross premiums due and unreported on policies in force December 31, 1926 (less reinsurance premiums)

\$ 8,141.68

Gross deferred premiums on policies in force December 31, 1926 (less reinsurance premiums).....

\$ 1,617.83 28,797.13

Totals \$ 1,617.83 \$ 36,938.81

Deduct loading 996.24 3,443.05

Net amount of uncollected and deferred premiums..

\$ 621.59 \$ 33,495.76

Total \$ 34,117.35

All other assets:

Rent paid in advance 125.00

Assigned reserve on \$50,000 of life insurance on R. R. Lounsbury 1,778.00

Gross assets \$ 520,557.64

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances \$ 17,597.13

Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies 2,890.14 \$ 20,487.27

Total admitted assets \$ 500,070.37

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on the 31st day of December, 1926:

As computed by the American Experience table at 3½ per cent. on full level premium.... \$322,501.07

As computed by the American Experience table at 3½ per cent. on Illinois Standard..... 10,982.21

As computed by the American Experience table at 3½ per cent. full preliminary term..... 256.90

Net present value of annuities (including those in reduction of premiums) McClintock Experience table 11,337.50

Total \$345,077.68

Deduct net value of risks of this company reinsured in other solvent companies 7,253.88

Net reserve (paid-for basis)..... \$ 337,823.80

Extra reserve for total and permanent disability benefits and for additional accidental death benefits (less all reinsurance) included in life policies	\$ 3,391.90
Gross premiums paid in advance, including surrender values so applied, less discount, if any..	2,223.60
Unearned interest and rents paid in advance.....	137.50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	3,500.00
Borrowed money.....	9,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	1,495.83
	\$ 357,572.63
Capital paid up.....	100,000.00
Unassigned funds (surplus).....	42,497.74
	\$ 500,070.37

**EXHIBIT OF POLICIES SHOWING PAID-FOR BUSINESS ONLY
Ordinary (Excluding Group)**

Classification	Term and Other Policies,					
	Whole Life Policies		Including Return Premium Additions		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount
At end of previous year.....	1,367	\$5,100,225	128	\$ 629,750	1,495	\$5,729,975
Issued during year.....	237	601,240	1,660	1,685,188	1,897	2,286,428
Revived during year.....	13	63,000	-----	-----	13	63,000
Totals before transfers.....	1,617	\$5,764,465	1,788	\$2,314,938	-----	\$-----
Transfers:						
Deductions	4	\$ 17,500	1	\$ 10,000	-----	\$-----
Additions	1	10,000	4	17,500	-----	-----
Balance of transfers.....	3	\$ 7,500	3	\$ 7,500	-----	\$-----
Totals after transfers.....	1,614	\$5,756,965	1,791	\$2,322,438	3,405	\$8,079,403
Deduct ceased by:						
Death	2	\$ 7,500	8	\$ 10,102	10	\$ 17,602
Expiry	-----	-----	156	120,765	156	120,765
Surrender	12	50,000	-----	-----	12	50,000
Lapse	283	926,000	19	98,500	302	1,019,500
Decrease	-----	7,500	-----	31,271	-----	38,771
Total terminated.....	297	\$ 991,000	183	\$ 255,638	480	\$1,246,638
Outstanding end of year.....	1,317	\$4,765,965	1,608	\$2,066,800	2,925	\$6,832,765
Policies reinsured	-----	-----	-----	-----	260	\$ 996,025

**GAIN AND LOSS EXHIBIT
Running Expenses**

	Gain In Surplus	Loss In Surplus
Gross premiums received during the year.....	\$195,843.80	
Deduct net premiums on same.....		156,983.18
	\$ 38,860.62	
Loading on gross premiums of the year (averaging 19.8 of gross premiums) ..		\$ 38,860.62
Insurance expenses paid during the year, \$70,562.03, plus \$4,995.83 unpaid December 31, of current year.....		69,510.90
		\$ 30,650.28
Loss from loading.....		\$ 30,650.28

	Interest	Gain in Surplus	Loss in Surplus
Interest, dividends and rents received during the year.....	\$ 14,838.07		
Add the excess of interest and rents due and accrued over interest and rents paid in advance December 31, of current year.....	3,023.30		
Total	\$ 17,861.37		
Deduct the excess of interest and rents due and accrued over interest and rents paid in advance December 31 of previous year.....	4,621.68		
Interest earned during the year.....	\$ 13,239.69		
Investment expenses paid during year...	1,455.32		
Balance	\$ 11,784.37		
Interest required to maintain reserve....	10,473.18		
Gain from interest.....		\$ 1,311.19	

Mortality

Expected mortality on net amount at risk.	\$ 54,692.30		
Total death losses incurred during the year	12,622.94		
Gain from mortality.....		\$ 42,069.36	
Loss from mortality under annuities (excluding disability annuities)..			\$ 2,002.15

Surrenders, Lapses and Changes

Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted (incurred basis)...	\$ 24,462.50		
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies (incurred basis).....	39,210.87		
Loss from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year.....			\$ 14,748.37

Dividends

Decrease in surplus or dividend account, determined as follows: the sum of \$5,790.29 paid policyholders in cash; \$1,835.77 applied to pay renewal premiums (less \$1,022.05 decrease) in unpaid, deferred, apportioned and provisionally ascertained dividends....			\$ 6,604.01
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	INVESTMENT EXHIBIT	Gain in	Loss in
	Stocks and Bonds	Surplus	Surplus
Total gain from stocks and bonds, through profit on sales or maturity..		\$ 155.66	
Gain from assets not admitted.....		24,112.22	
	Miscellaneous		
Net gain on account of accidental death benefits included in life policies excluding loading.....		\$ 371.93	
Total gains and losses in surplus during the year.....		\$ 66,020.36	\$ 54,004.81
	Surplus		
Surplus December 31, 1925.....	\$ 30,481.19		
Surplus December 31, 1926.....	42,496.74		
Increase in surplus.....			\$ 12,015.55
Totals		\$ 66,020.36	\$ 66,020.36

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during the year on all policies within the first policy year per mortality tables used by the company in computing its premiums.		\$ 18,157.84
Death losses incurred during the year on said policies (not deducting reserves).....		10,102.00
Reserves released during the year on policies for which premiums had not been paid more than one year, being cash value, or the value of term extension or paid-up insurance allowed thereon..		46.61
First year gross premiums received during the year plus such premiums paid in advance December 31 of previous year less such premiums paid in advance December 31 of current year.....		48,401.58
Loading on first year premiums (averaging 58 per cent of the gross premiums).....		28,075.62
Expenses chargeable to first year insurance, viz.:		
Commissions on premiums.....	\$ 23,556.48	
Compensation (not paid by commission) incurred for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	8,114.41	
Medical examinations and inspections of proposed risks	4,839.00	
Advances to agents.....	4,271.64	
Total		\$ 40,781.53

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis? Answer: Mostly full level premium but non-par. on Illinois Standard.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium—insurance, \$6,070,079.00, reserve, \$322,501.07; Illinois Standard—insurance, \$742,686.00; reserve, \$11,239.11.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Both.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Annual dividend, \$4,334,725.00; non-participating, \$2,478,040.00

Has the company any assessment or stipulated premium insurance in force?
 Answer: No.

COLORADO BUSINESS DURING YEAR 1926

	Number	Amount
Policies in force December 31, of previous year.....	434	\$ 1,769,250.00
Policies issued during the year.....	946	1,621,128.00
Total	<u>1,380</u>	<u>\$ 3,390,378.00</u>
Deduct ceased to be in force during the year.....	115	281,778.00
Policies in force December 31, 1926.....	<u>1,265</u>	<u>\$ 3,108,600.00</u>
Losses and claims incurred.....	7	\$ 11,328.11
Losses and claims settled.....	7	11,328.11
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, or other expenses.....		59,433.71

MORTGAGES OWNED, CLASSIFIED BY STATES

State	Amount of Principal Unpaid	
	Farm Properties	Other Properties
Colorado	\$ 38,050.00	\$ 85,750.00
Nebraska	47,600.00	4,000.00
South Dakota.....	2,400.00	.....
Florida .....	.....	8,000.00
Totals	<u>\$ 88,050.00</u>	<u>\$ 97,750.00</u>
Aggregate		\$ 185,800.00

BONDS OWNED

		Book Value	Par Value	Market Value
U. S. Liberty Loan Bond.....1938	4 ¼s	\$ 500.00	\$ 500.00	\$ 500.00
Harriman Building Corp., N. Y. City	1951 6s	2,000.00	2,000.00	2,000.00
Southern Realty Co., Dallas and Waco, Texas.....	1934 6s	4,975.00	5,000.00	5,000.00
Denver Ice & Cold Storage Co.....	1932 7s	5,136.92	5,000.00	5,148.50
Catholic Parish, Cheyenne Wells, Colo.....	1929-30-31 6s	5,050.00	5,000.00	5,050.00
Kennicott-Patterson Warehouse Co., Denver.....	1945 6s	990.00	1,000.00	1,000.00
Kennicott-Patterson Warehouse Co., Denver.....	1942 6s	1,990.00	2,000.00	2,000.00
Mayer Brothers Co., Lincoln, Neb.	1931-36 5s	2,992.50	3,000.00	2,992.50
Colburn Hotel Co., Denver....	1934 6 ½s	500.00	500.00	500.00
Knights of Columbus Bldg. Assn., Pueblo.....	1930-32 5 ½s	4,000.00	4,000.00	4,000.00
Consolidated Builders Corp., Denver	1932-36 6s	5,000.00	5,000.00	5,000.00
Norman Apartments, Denver..	1928-29 6 ½s	3,000.00	3,000.00	3,000.00
General Iron Works, Denver..	1929-30 6 ½s	4,040.00	4,000.00	4,040.00
Buffalo Brick Co., Cedar Rapids, Iowa.....	1930-31 6s	3,500.00	3,500.00	3,500.00
Totals		<u>\$43,674.42</u>	<u>\$43,500.00</u>	<u>\$43,731.00</u>

SUMMARY OF BONDS AND STOCKS

	Book Value	Par Value	Market Value
Government bonds	\$ 500.00	\$ 500.00	\$ 500.00
Miscellaneous	43,174.42	43,000.00	43,231.00
Stocks	34,172.02	26,800.00	38,190.00
Total	\$77,846.44	\$70,300.00	\$81,921.00

**ALL SALARIES, COMPENSATION AND EMOLUMENTS RECEIVED IN
THE YEAR 1926 BY OFFICERS AND DIRECTORS,
AUTHORIZED BY BOARD OF DIRECTORS**

Title	Name of Payee	Address	Amount	Date
Pres. and Treas.....	R. R. Lounsbury.....	Denver	\$5,850.00.....	1926
Sec'y-Asst. Treas.....	W. B. Chambers.....	Denver	4,150.00.....	1926
V.-P.-Medical Dir.....	Dr. A. L. Smith.....	Lincoln, Neb....	3,500.00.....	1926

**THE CAPITOL LIFE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated July 1, 1905.

Commenced business August 1, 1905.

Home Office, Sixteenth Avenue and Sherman Street, Denver, Colo.

President, CLARENCE J. DALY.

Secretary, GEORGE H. BEAUDRY.

Capital paid up in cash, \$250,000.00.

INCOME

First year's premiums:

On original policies, without deduction for commissions or other expenses, less \$3,-762.84 for first year's reinsurance.....	\$ 309,790.09
For total and permanent disability benefits, less \$109.53 for first year's reinsurance.	9,144.05
For additional accidental death benefits included in life policies, less \$325.79 for first year's reinsurance	7,541.01

First year's premiums on original policies..\$ 326,475.15

Dividends applied to purchase paid-up additions and annuities

5,991.79

New premiums

\$ 332,466.94

Renewal premiums:

On original policies without deduction for commissions or other expenses, less \$58,642.61 for reinsurance on renewals..\$ 1,647,612.54	
For total and permanent disability benefits, less \$874.53 for reinsurance on renewals	17,173.45
For additional accidental death benefits included in life policies, less \$983.83 for reinsurance on renewals.....	10,166.96

Dividends applied to pay renewal premiums....

24,889.79

Renewal premiums

\$ 1,699,842.74

Premium income

\$ 2,032,309.68

Consideration for supplementary contracts not involving life contingencies.....

47,839.20

Dividends left with the company to accumulate at interest

116,712.55

Gross interest:

On mortgage loans, less \$1,034.03 accrued interest on mortgages acquired during 1926	\$ 281,251.27	
On bonds and dividends on stocks, less \$199.86 accrued interest on bonds acquired during 1926	45,584.81	
On premium notes, policy loans or liens.....	120,272.88	
On deposits in trust companies and banks...	1,073.25	
Miscellaneous interest	2,448.09	
Gross rent from company's property, including \$24,000.00 for company's occupancy of its own buildings	55,242.93	
	<hr/>	
Total interest and rents.....		\$ 505,873.23
Bank accounts previously charged off.....	\$ 326.16	
Miscellaneous profit and loss items.....	965.14	1,291.30
	<hr/>	
Borrowed money (gross).....		95,000.00
From agents' balances previously charged off....		362.39
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 451.77	
Bonds	15,580.68	\$ 16,032.45
	<hr/>	
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds	\$ 771.10	\$ 771.10
	<hr/>	
Total income		\$ 2,816,191.90
Ledger assets Dec. 31, 1925.....		7,772,567.66
		<hr/>
Total		\$10,588,759.56

DISBURSEMENTS

For death claims (less \$35,478.00 reinsurance) \$571,409.12, additions, \$817.41.....	\$ 572,226.53
For matured endowments, (less \$. reinsurance)	95,904.00
For total and permanent disability:	
Premiums waived during the year, \$3,542.97; payments made to policyholders during the year, \$21,524.84.....	25,067.81
For additional accidental death benefits, (less \$15,000.00 reinsurance)	18,065.00
	<hr/>
Net amount paid for losses and matured endowments	\$ 711,263.34
For annuities involving life contingencies.....	3,092.54
Premium notes and liens voided by lapse.....	19,238.89
Surrender values paid in cash, or applied in liquidation of loans or notes.....	287,412.67
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	56,449.46
Dividends applied to pay renewal premiums.....	24,889.79
Dividends applied to purchase paid-up additions and annuities	5,991.79
Dividends left with the company to accumulate at interest	116,712.55
(Total paid policyholders \$1,225,051.03)	

Expense of investigation and settlement of policy claims, including \$52.24 for legal expense	\$	635.20	
Paid for claims on supplementary contracts not involving life contingencies.....		12,450.90	
Dividends and interest thereon held on deposit surrendered during the year.....		84,030.16	
Paid stockholders for dividends.....		35,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, \$218,957.23; renewal premiums, \$118,915.62.....		337,872.85	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)		12,687.16	
Branch office expenses, including salaries of managers and clerks.....		39,894.74	
Medical examiners' fees \$21,093.50; inspection of risks, \$5,502.76		26,596.26	
Salaries and all other compensation of officers, directors, trustees and home office employees	106,378.50		
Rent, including \$24,000.00 for company's occupancy of its own building.....		24,000.00	
Advertising, \$7,347.96; printing and stationery, \$10,622.32; postage, telegraph, telephone and express, \$5,710.66; exchange, \$29.70.....		23,710.64	
Legal expense		7.50	
Furniture, fixtures and safes.....		2,307.97	
Repairs and expenses (other than taxes) on real estate		20,168.61	
Taxes on real estate.....		15,438.35	
State taxes on premiums.....		19,003.56	
Insurance department licenses and fees.....		3,014.60	
Federal taxes		22,225.34	
Personal property tax.....		4,524.67	
Other disbursements:			
Suspense items	\$320.53		
Traveling expenses, \$2,179.67; bureau earnings, \$3,063.24; investment expenses, \$1,648.37; miscellaneous expenses, \$4,428.56		11,640.37	
Borrowed money repaid (gross).....		170,000.00	
Interest on borrowed money.....		1,361.81	
Agents' balances charged off.....		1,010.28	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds	\$	408.36	\$ 408.36
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Real estate	\$	21,790.41	
Bonds (covering amortization of premium).....		705.92	\$ 22,496.33
Total disbursements			\$ 2,221,915.19
Balance			\$ 8,366,844.37

LEDGER ASSETS

Book value of real estate.....	\$	593,067.76	
Mortgage loans on real estate.....		5,062,857.81	
Loans made to policyholders on this company's policies assigned as collateral.....		1,851,382.80	
Premium notes on policies in force.....		129,945.56	
Book value of bonds.....		676,942.25	
Cash in company's office.....	\$	350.00	
Deposits in trust companies and banks:			
Not on interest.....		1,503.40	
On interest	\$	12,311.83	\$ 14,165.23
<hr/>			
Bills receivable, \$11,596.48; agents' balances (debit, \$29,925.23; credit, \$3,038.75) net \$26,886.48	\$		38,482.96
Total ledger assets			\$ 8,366,844.37

NON-LEDGER ASSETS

Interest due, \$22,376.85 and accrued, \$76,281.27 on mortgages	\$	98,658.12	
Interest accrued on bonds not in default.....		5,406.83	
Interest due, \$13,568.42 and accrued, \$2,598.91 on premium notes, policy loans or liens.....		16,167.33	
Rents due		625.17	
Total interest and rents due and accrued....			\$ 120,857.45
Due from other companies for losses or claims on policies of this company reinsured.....			\$ 14,200.00
<hr/>			
Gross premiums due and unreported on policies in force December 31, 1926 (less reinsurance premiums)	\$	119,292.03	
Gross deferred premiums on policies in force December 31, 1926 (less reinsurance premiums)		24,912.79	
Totals			\$ 144,204.82
Deduct loading		12,551.94	
Net amount of uncollected and deferred premiums			\$ 131,652.88
Gross assets			\$ 8,633,554.70

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$	29,925.23	
Bills receivable		11,596.48	
Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies.....		1,741.27	\$ 43,262.98
Total admitted assets.....			\$ 8,590,291.72

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on the 31st day of December, 1926, American Experience Table at 3½ per cent;	
on regular business.....	\$6,507,401.00
Group insurance	93,906.00
Same for dividend additions.....	26,484.00
	\$6,627,791.00
Net present value of annuities (including those in reduction of premiums):	
American Experience 3½ per cent.....	\$ 248.00
McClintoch Exp. 3½ per cent.....	13,871.00
	14,119.00
Total	\$6,641,910.00
Deduct net value of risks of this company reinsured in other solvent companies	117,474.00
	\$6,524,436.00
Net reserve (paid for basis).....	\$6,524,436.00
Extra reserve for total and permanent disability benefits, \$66,717.87, and for additional accidental death benefits (less \$655.00 reinsurance) \$8,854.00 included in life policies....	75,571.87
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	21,375.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company	49,665.21
Claims for death losses: in process of adjustment, or adjusted and not due.....	\$ 46,235.00
Claims for death losses reported for which no proofs have been received	36,250.00
Claims for death losses and other policy claims resisted.....	25,000.00
Reserve for net losses incurred but unreported, death \$6,000.00; disability \$2,000.00	8,000.00
Claims for additional accidental death benefits \$4,000.00 (including \$2,000.00 resisted).....	4,000.00
	\$ 119,485.00
Total policy claims.....	\$ 119,485.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	623,315.53
Gross premiums paid in advance, including surrender values so applied, less discount, if any.....	5,462.32
Unearned interest and rents paid in advance.....	55,700.48
Commissions due to agents on premium notes when paid.....	6,497.28
Salaries, rents, office expenses, bills, and accounts due or accrued	9,038.28
Medical examiners' fees.....	1,932.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	50,965.10
Borrowed money	25,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	2,060.81
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1927, whether contingent upon the payment of renewal premiums or otherwise.....	14,066.76
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1927	38,135.73

Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies-----	\$ 58,736.20
Premiums in suspense-----	310.65

Capital paid up-----	\$7,681,754.22
Unassigned funds (surplus)-----	250,000.00

Total -----	\$8,590,291.72

COLORADO BUSINESS DURING YEAR 1926

	Ordinary		Group	
	No.	Amount	No.	Amount
Policies in force December 31, 1925-----	6,489	\$14,175,526.00	39	\$20,609,625.00
Policies issued -----	1,487	4,331,293.00	7	20,118,495.00
	-----	-----	-----	-----
Total -----	7,976	\$18,506,819.00	46	\$40,728,120.00
Deduct ceased to be in force-----	1,318	3,016,391.00	1	39,750.00
	-----	-----	-----	-----
Policies in force December 31, 1926-----	6,658	\$15,490,428.00	45	\$40,688,370.00
Losses and claims unpaid December 31, 1925_	3	\$ 2,182.00	--	\$ 6,950.00
Losses and claims incurred-----	57	171,696.94	--	252,554.33
	-----	-----	-----	-----
Total -----	60	\$ 173,878.94	--	\$ 259,504.33
Losses and claims settled-----	55	\$ 167,878.94	--	\$ 212,719.33
Losses and claims unpaid December 31, 1926_	5	6,000.00	--	46,785.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expense: ordinary, \$552,694.64; group, \$360,656.69; total, \$913,351.33.				

PREPARED BY THE ACCOUNTS DEPARTMENT OF THE COLORADO INSURANCE COMPANIES

EXHIBIT OF POLICIES, SHOWING PAID-FOR BUSINESS ONLY, DECEMBER 31, 1926

Classification	Whole Life Policies (Excluding Group)		Endowment Policies (Excluding Group) Including Return Premium Additions		Term and Other Policies		Group Policies		Additions to Policies by Dividends		Total Numbers and Amounts		
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	No.	Amount
At end of previous year	18,425	\$36,828,888	2,814	\$ 5,341,580	685	\$ 4,366,012	43	\$22,451,525	\$ 49,817	21,967	\$ 69,087,822	21,967	\$ 69,087,822
Issued during year	2,473	4,550,543	989	1,825,300	632	4,318,915	10	708,100	14,739	4,104	11,417,597	4,104	11,417,597
Revived during year	277	729,300	75	150,500	33	173,422	---	---	---	385	1,053,222	385	1,053,222
Increased during year	---	50,976	---	2,193	---	9,502	---	28,897,325	---	---	28,959,996	---	28,959,996
Totals before transfers	21,175	\$42,159,707	3,878	\$ 7,319,573	1,350	\$ 8,867,851	53	\$52,056,950	---	---	---	---	---
Transfers:													
Deductions	21	\$ 38,411	8	\$ 30,000	7	\$ 57,500	---	---	---	---	---	---	---
Additions	12	72,500	11	28,500	13	24,911	---	---	---	---	---	---	---
Balance of transfers	-9	\$ +34,089	+3	\$ -1,500	+6	\$ -32,589	---	---	---	---	---	---	---
Totals after transfers	21,166	\$42,193,796	3,881	\$ 7,318,073	1,356	\$ 8,835,262	53	\$52,056,950	\$ 64,556	26,456	\$110,468,637	26,456	\$110,468,637
Deduct ceased by:													
Death	125	\$ 277,654	15	\$ 28,500	9	\$ 74,491	---	\$ 254,250	\$ 817	149	\$ 685,712	149	\$ 685,712
Maturity	---	---	31	95,904	---	---	---	---	---	31	95,904	31	95,904
Disability	---	---	---	---	---	---	---	18,750	---	---	18,750	---	18,750
Expiry	---	---	---	---	9	43,000	---	---	---	---	43,000	---	43,000
Surrender	666	1,512,319	59	160,000	---	---	---	---	5,015	735	1,677,834	735	1,677,834
Lapse	2,028	4,093,164	541	957,300	223	1,352,418	2	144,750	---	2,794	6,547,632	2,794	6,547,632
Decrease	---	190,705	---	14,405	---	103,096	---	---	---	---	308,206	---	308,206
Withdrawal	---	---	---	---	---	---	---	8,965,130	---	---	8,965,130	---	8,965,130
Total terminated	2,819	\$ 6,073,842	646	\$ 1,256,109	241	\$ 1,573,005	2	\$ 9,382,880	\$ 5,832	3,708	\$ 18,291,668	3,708	\$ 18,291,668
Outstanding end of year	18,347	36,119,954	3,235	6,061,964	1,115	7,262,257	51	42,674,070	58,724	22,748	92,176,969	22,748	92,176,969
Policies reinsured	---	---	---	---	---	---	---	---	---	---	---	502	\$ 3,627,490

GAIN AND LOSS EXHIBIT

Running Expenses

	Gain in Surplus	Loss in Surplus
Total gross premiums received during the year, \$2,032,309.68 (plus gross premiums paid in advance December 31 of previous year, \$4,246.19, less gross premiums paid in advance December 31 of current year \$5,462.32), giving total gross premiums of the year-----	\$2,031,093.55	
Deduct net premiums on same-----	1,590,541.17	
<hr/>		
Loading on gross premiums of the year (aver- aging 21.7 per cent. of the gross premiums)----	\$ 440,552.38	
Insurance expenses paid during the year, \$535,665.30 (plus \$68,432.66 unpaid December 31 of cur- rent year, less \$63,361.48 unpaid December 31 of previous year), giving insurance expenses of the year (averaging 29.1 per cent. of the gross premiums) -----	590,736.48	
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Loss from loading -----		\$150,184.10

Interest

Interest, dividends and rents received during the year (less \$705.92 amortization, and plus \$771.10 accrual) -----	\$ 504,576.60	
Add the excess of interest and rents due and ac- crued over interest and rents paid in advance December 31 of current year-----	65,156.97	
<hr/>		
Total-----	\$ 569,733.57	
Deduct the excess of interest and rents due and accrued over interest and rents paid in ad- vance December 31 of previous year-----	47,437.11	
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Interest earned during the year (6.69 per cent. of mean ledger assets less one-half of interest earned) -----	\$ 522,296.46	
Investment expenses paid during the year, giving incurred investment expenses (averaging 1.04 per cent. of mean ledger assets)-----	84,120.49	
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Net interest (including rents) on investments (averaging 5.69 per cent. of mean ledger assets, less one-half of net interest on investments)---	\$ 438,175.97	
Deduct net interest, \$5,095.76 on disability, and \$455.72 on accidental death benefits -----	5,551.48	
<hr/>		
Balance -----	\$ 432,624.49	
Interest required to maintain reserve-----	252,902.40	
<hr/>		
Gain from interest -----		\$179,722.09

Mortality

Expected mortality on net amount at risk-----	\$ 807,173.00	
Total death losses incurred during the year (less \$59,539.47 terminal reserves released by death), giving actual mortality on net amount at risk (equalling 69.4 per cent. of expected mortality on net amount at risk) -----	560,241.25	
<hr/>		
Gain from mortality -----		\$246,931.75

Mortality (Annuities)		Gain in Surplus	Loss in Surplus
Loss from mortality under annuities (excluding disability annuities) -----			\$ 393.10
Surrenders, Lapses and Changes			
Reserves on policies surrendered during the year for cash value -----	\$ 316,545.77		
Deduct amount paid in cash or applied on indebtedness -----	305,253.67		
Gain from policies surrendered for cash during the year -----	\$ 11,292.10		
Loss from changes and restorations made during the year -----	—8,119.68		
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed-----	21,467.00		
Total gain during the year from surrendered, lapsed and changed policies -----		\$ 24,639.42	

Dividends			
Dividends declared to stockholders -----			\$ 35,000.00
Decrease in surplus on dividend account, determined as follows: \$56,449.46 paid policyholders in cash, \$116,712.55 left with company to accumulate, \$24,839.79 applied to pay renewal premiums, and \$5,991.79 applied to purchase paid-up additions and annuities; less \$34,491.78 decrease--			\$169,551.81

Profit and Loss (Excluding Investments)			
Carried to profit account -----	\$ 1,653.69		
Carried to loss account -----	20,249.17		
Net to loss account -----			\$ 18,595.48

INVESTMENT EXHIBIT**Real Estate**

Total gain from real estate by profit on sales-----	\$ 451.77		
Total loss from real estate by decrease in book value -----			\$ 21,790.41

Gains:		Stocks and Bonds	
Profits on sales or maturity-----	\$ 15,580.68		
Losses:			
Losses on sales or maturity-----	\$ 408.36		
Loss from assets not admitted-----			7,322.79

Miscellaneous

Net gain on account of total and permanent disability benefits, included in life policies excluding loading; loss \$10,529.96 active lives, and gain \$12,244.29 disabled lives -----	\$ 1,714.33		
Net loss on account of accidental death benefits included in life policies excluding loading-----			\$ 10,046.30
Total gains and losses in surplus during the year -----	\$469,040.04	\$413,292.35	

Surplus

Surplus December 31, 1925 -----	\$ 602,789.81		
Surplus December 31, 1926 -----	653,537.50		
Increase in surplus -----			\$ 55,747.69
Totals -----	\$469,040.04	\$469,040.04	

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during the year on all policies within the first policy year per mortality tables used by the company in computing its premiums	\$116,329.00
Death losses incurred during the year on said policies (not deducting reserves)	64,505.90
Reserves released during the year on policies for which premiums had not been paid more than one year	7,704.00
First year gross premiums received during the year, plus such premiums paid in advance December 31 of previous year, less such premiums paid in advance December 31 of current year	326,475.15
Loading on first year premiums (averaging 46.7 per cent. of the gross premiums)	152,457.93
Expenses chargeable to first year insurance, viz.:	
Commissions on premiums	\$218,957.23
Compensation (not paid by commission) incurred for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch office	14,913.19
Medical examinations and inspections of proposed risks	26,596.26
Total	\$260,466.68

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Modified preliminary term (Illinois standard).

Has the company ever issued both non-participating and participating policies? Yes.

Does the company at present issue both non-participating and participating policies? Non-participating policies only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividend, \$939,900.00; annual dividend, \$1,803,525.00; non-participating, \$46,759,474.00; group, \$42,674,070.00.

Has the company any assessment or stipulated premium insurance in force? No.

BONDS OWNED

Class of Bonds:		Book Value	Par Value	Market Value (Excluding Accrued Interest)
Government—				
Denver Joint Stock Land Bank	1954 5s	\$ 5,000.00	\$ 5,000.00	\$ 5,112.50
United States Fourth Liberty Loan	1938 4½s	10,000.00	10,000.00	10,304.00
Totals		\$ 15,000.00	\$ 15,000.00	\$ 15,416.50
State, County, Province and Municipal—				
Alamosa County, Colo., School Dist.				
No. 3	1929-31 5s	\$ 15,089.25	\$ 15,000.00	\$ 15,089.25
Apache County, Arizona, Court House	1946 5s	3,032.79	3,000.00	3,032.79
Archuleta County, Colo., School Dist.				
No. 5	1944 6s	1,239.80	1,200.00	1,239.80
Bear Lake County, Idaho, Road and Bridge	1940-41 5¼s	5,247.05	5,000.00	5,266.00
Big Horn County, Montana, Valley Center Drainage Dist.	1938 6s	995.52	1,000.00	995.52
Billings, Mont., Special Imp. Dist.				
No. 227	1938 6s	3,500.00	3,500.00	3,500.00
Canon City, Colo., Paving Dist.				
No. 1	1944 5s	5,000.00	5,000.00	5,000.00

			Book Value	Par Value	Market Value (Excluding Accrued Interest)
State, County, Province and Municipal					
Cheyenne, Wyo., Paving Dist.					
No. 2 -----	1934	6s	\$ 2,000.00	\$ 2,000.00	\$ 2,029.96
Cheyenne, Wyo., Paving Dist.					
No. 4 -----	1934	5½s	2,985.00	3,000.00	2,985.00
Cheyenne, Wyo., Paving Dist.					
No. 6 -----	1934	6s	1,000.00	1,000.00	1,016.90
Cheyenne, Wyo., Curb & Gutter					
Dist. No. 7 -----	1935	5½s	5,000.00	5,000.00	5,058.50
Coconino County, Arizona, Court					
House -----	1950	5s	10,203.31	10,000.00	10,203.31
Colorado Springs, Colo., Electric					
Light -----	1931	4½s	5,000.00	5,000.00	5,067.75
Denver, Colo., Alley Paving Dist.					
No. 122 -----	1938	5½s	2,000.00	2,000.00	2,055.50
Denver, Colo., Alley Paving Dist.					
No. 123 -----	1938	5½s	1,500.00	1,500.00	1,546.20
Denver, Colo., Alley Paving Dist.					
No. 134 -----	1938	5½s	6,000.00	6,000.00	6,064.20
Denver, Colo., Alley Paving Dist.					
No. 135 -----	1938	5½s	3,000.00	3,000.00	3,039.60
Denver, Colo., Capitol Hill Paving					
Dist. No. 19 -----	1938	5½s	2,500.00	2,500.00	2,536.05
Denver, Colo., Capitol Hill Paving					
Dist. No. 21 -----	1938	5½s	1,000.00	1,000.00	1,030.80
Denver, Colo., Capitol Hill Paving					
Dist. No. 31 -----	1938	5½s	4,000.00	4,000.00	4,042.80
Denver, Colo., South Capitol Hill					
Paving Dist. No. 4 -----	1938	5½s	3,000.00	3,000.00	3,039.60
Denver, Colo., East Denver Paving					
Dist. No. 17 -----	1938	5½s	2,500.00	2,500.00	2,563.00
Denver, Colo., Harman Imp. Dist.					
No. 2 -----	1941	5½s	5,000.00	5,000.00	5,047.00
Denver, Colo., Park Hill Paving					
Dist. No. 1 -----	1938	5½s	3,000.00	3,000.00	3,057.90
Denver, Colo., Park Hill Paving					
Dist. No. 7 -----	1941	5½s	8,000.00	8,000.00	8,071.20
Denver, Colo., South Denver Paving					
Dist. No. 5 -----	1938	5½s	6,000.00	6,000.00	6,115.80
Denver, Colo., South Denver Imp.					
Dist. No. 20 -----	1938	5½s	5,000.00	5,000.00	5,066.00
Denver, Colo., Washington Park					
Storm Sewer Dist. No. 2 -----	1936	5s	10,000.00	10,000.00	10,152.00
Denver, Colo., Washington Park					
Paving Dist. No. 4 -----	1938	5½s	7,000.00	7,000.00	7,104.60
Denver, Colo., West Denver Paving					
Dist. No. 4 -----	1938	5½s	2,500.00	2,500.00	2,556.65
Denver, Colo., West Denver Paving					
Dist. No. 7 -----	1938	5½s	4,000.00	4,000.00	4,077.20
Durango, Colo., Paving & Imp Dist.					
No. 2 -----	1940	5s	2,000.00	2,000.00	2,000.00
Edgewater, Colo., Refunding -----	1930-33	5¼s	6,108.08	6,000.00	6,108.08
El Paso County, Colo., Refunding					
School Dist. No. 1 -----	1930	5s	1,000.00	1,000.00	1,000.00
Ennis, Texas, Water System -----	1929-33	4¾s	5,000.00	5,000.00	5,034.00
Galveston, Texas, Grade Raising,					
Filling & Drainage -----	1938	5s	5,000.00	5,000.00	5,000.00

		Book Value	Par Value	Market Value (Excluding Accrued Interest)
State, County, Province and Municipal				
Gillespie County, Texas, Road Dist.				
No. 1 -----1929	5½s	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Haxtun, Colo., Sanitary Sewer Dist.				
No. 1 -----1938	6s	3,000.00	3,000.00	3,000.00
Houston, Texas, Paving -----1930-32	5s	25,656.64	25,000.00	25,907.50
Houston, Texas, General Obligation.1930	5s	51,212.50	50,000.00	51,212.50
Lamar, Colo., Paving Dist. No. 2--1946	5½s	6,000.00	6,000.00	6,000.00
Las Animas, Colo., Public Improve- ment -----1929	6s	8,000.00	8,000.00	8,000.00
Las Cruces, N. Mex., Union High School Dist. -----1950	5½s	1,000.00	1,000.00	1,049.40
Las Vegas, N. Mex., Sewer-----1952	6s	10,517.01	10,000.00	10,602.00
Littleton, Colo., Taylor Sidewalk Imp. Dist. -----1934	5½s	2,500.00	2,500.00	2,535.70
Manitoba, Province of Canada-----1956	4½s	4,762.50	5,000.00	4,762.50
Ogden, Utah, Refunding Series A--1935	4½s	5,084.53	5,000.00	5,100.00
Piute County, Utah, Road Series				
1920 -----1940	6s	2,536.72	2,500.00	2,579.25
Plentywood, Mont., Water -----1934	6s	10,000.00	10,000.00	10,000.00
Pondera County, Mont., Refunding--1927	5¾s	1,000.00	1,000.00	1,000.00
Pueblo, Colo., Conservancy Dist. ---1955	5s	2,995.21	3,000.00	2,992.50
Pueblo, Colo., Northside Paving Dist.1942	6s	10,000.00	10,000.00	10,500.00
Raton, N. Mex., Paving Dist. No. 10.1934	6s	15,500.00	15,500.00	15,500.00
Raton, N. Mex., Paving Dist. No. 11.1934	6s	1,500.00	1,500.00	1,500.00
Rexburg, Idaho, Improvement Dist.				
No. 9 -----1928	7s	15,000.00	15,000.00	15,000.00
San Miguel County, N. Mex., Re- funding -----1930-31	5s	5,000.00	5,000.00	5,078.50
Santa Fe, N. Mex., Paving -----1933	7s	6,000.00	6,000.00	6,207.00
Scotts Bluff, Nebr., Paving Dist.				
No. 2 -----1933	5½s	5,000.00	5,000.00	5,053.50
Sheridan, Wyo., Refunding -----1946	4¾s	5,000.00	5,000.00	4,987.50
Sheridan, Wyo., Paving Dist. Nos. 10 and 14 -----1932	6s	2,000.00	2,000.00	2,000.00
Sterling, Colo., Central Paving Dist.1941	6s	2,000.00	2,000.00	2,000.00
Stillwater County, Mont., Refund- ing -----1928-29	5½s	9,000.00	9,000.00	9,034.65
Sugar City, Colo., Sewer Dist. No. 1.1932	6s	2,614.55	2,614.55	2,614.55
Toronto, Ontario, Canada -----1930-32	4½s	19,743.64	20,000.00	19,743.64
Trinidad, Colo., Arizona Baca St. Paving Dist. No. 12 -----1942	6s	2,000.00	2,000.00	2,018.40
Wheatland, Wyo., Sewer -----1940	6s	3,047.17	3,000.00	3,096.00
Williamson County, Texas, Road Dist.				
No. 2 -----1951	5s	2,000.00	2,000.00	2,000.00
Totals -----		\$396,071.27	\$393,314.55	\$398,918.05
Railroad—				
Great Northern Ry. Co., General Mort. Series D -----1976	4½s	\$ 9,345.67	\$ 10,000.00	\$ 9,345.67
Minneapolis, St. Paul & Saulte Ste. Marie Ry. Co., Gold -----1938	5s	4,970.13	5,000.00	4,906.25
Totals -----		\$ 14,315.80	\$ 15,000.00	\$ 14,251.92

		Book Value	Par Value	Market Value (Excluding Accrued Interest)	
Public Utilities—					
Colorado Power Co. 1st Mort.	1953	5s	\$ 9,576.76	\$ 10,000.00	\$ 10,000.00
Detroit City Gas Co. 1st Mort. Series B	1950	5s	25,000.00	25,000.00	25,000.00
Houston Gas and Fuel Co. Refunding & Improvement	1932	5s	9,825.00	10,000.00	9,825.00
Nevada-California Electric Corp., Del.	1956	5s	9,528.01	10,000.00	9,450.00
Ohio Power Co. Refunding Mort. Gold, Ohio	1956	4½s	9,070.00	10,000.00	9,070.00
Pacific Power & Light Co. 1st Re- funding Me.	1930	5s	4,692.45	5,000.00	4,975.00
Southern Illinois Light & Power Co. 1st Mort., Ills.	1931	6s	4,956.36	5,000.00	5,200.00
Texas Power & Light Co. 1st Re- funding, Texas	1956	5s	4,837.50	5,000.00	4,837.50
Topeka Ry. Co. 1st Mort., Kansas....	1930	5s	989.60	1,000.00	985.00
Wisconsin Ry. Light & Power Co. 1st Mort., Wisc.	1933	5s	6,459.50	7,000.00	6,790.00
Totals			\$ 84,935.18	\$ 88,000.00	\$ 86,132.50
Miscellaneous—					
Denver Tramway Terminals Co. 1st Mort., Colo.	1931-34	5s	\$ 22,968.43	\$ 25,000.00	\$ 22,500.00
Dewey-Portland Cement Co. Gold Certificates	1931-33	6s	8,000.00	8,000.00	8,000.00
North America Car Equipment Trust 1st Mort., Mo.	1930-32	5s	10,014.00	10,000.00	10,014.00
Scruggs-Vandervoort-Barney Realty Co.	1927-38	6s	29,093.40	29,000.00	29,807.50
Standard Oil Co. of N. Y.	1951	4½s	19,525.00	20,000.00	19,525.00
Teton Hotel Co. 1st Mort., Wyo.....	1929	8s	44,738.84	45,000.00	44,788.84
Union Tank Car Co. Equipment Trust Mort., N. J.	1931-36	4½s	14,781.30	15,000.00	14,781.30
Utah Ice & Cold Storage Co. 1st Mort., Utah	1930	6s	14,499.03	15,000.00	14,262.50
Utah-Idaho Sugar Co. 1st Mort., Utah	1928	6s	3,000.00	3,000.00	2,940.00
Totals			\$166,620.00	\$170,000.00	\$166,569.14
GRAND TOTALS			\$676,942.25	\$681,314.55	\$681,288.11

REAL ESTATE OWNED, CLASSIFIED BY STATES

	Market Value
Colorado	\$593,067.76

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government	\$ 15,000.00	\$ 15,000.00	\$ 15,416.50
State, Province, County and Municipal.....	396,071.27	393,314.55	398,918.05
Railroad	14,315.80	15,000.00	14,251.92
Public Utilities	84,935.18	88,000.00	86,132.50
Miscellaneous	166,620.00	170,000.00	166,569.14
Totals	\$676,942.25	\$681,314.55	\$681,288.11

**ALL SALARIES, COMPENSATION AND EMOLUMENTS RECEIVED IN
THE YEAR 1926 BY OFFICERS AND DIRECTORS, AUTHORIZED
BY BOARD OF DIRECTORS**

Title	Name of Payee	Address	Amount	Date
Vice-Pres. and Treasurer	Patrick Crowe	Denver	\$ 600.00	1926
Atty. and Vice-President	William E. Hutton	Denver	10,500.00	1926
Sec'y and Actuary	Geo. H. Beaudry	Denver	8,500.00	1926
Director	H. S. Hilliard	Denver	1,553.37	1926
Medical Director	J. W. Amesse	Denver	2,520.20	1926
Assistant Secretary	John G. Bauer	Denver	6,500.00	1926
Assistant Secretary	W. T. Flanagan	Denver	3,780.00	1926

**THE FARMERS LIFE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated November 4, 1911. Commenced business July 7, 1913.

Home Office, 410 Security Building, Denver, Colo.

President, A. A. EDWARDS.

Secretary, G. L. FREWEN.

Capital paid up in cash, \$100,000.00.

INCOME

First year's premiums:

On original policies, without deduction for commissions or other expenses, less \$205.26 for first year's reinsurance.....	\$	19,370.75
For total and permanent disability benefits..		428.21
For additional accidental death benefits included in life policies, less \$28.50 for first year's reinsurance.....		251.98

First year's premiums on original policies..\$ 20,050.94

Dividends applied to purchase paid-up additions and annuities 132.86

New premiums \$ 20,183.80

Renewal premiums:

On original policies without deduction for commissions or other expenses, less \$8,084.81 for reinsurance on renewals.....	\$	342,032.78
For total and permanent disability benefits..		3,085.05
For additional accidental death benefits included in life policies, less \$386.59 for reinsurance on renewals.....		4,834.45
Dividends applied to pay renewal premiums....		37,628.28

Renewal premiums \$ 387,580.56

Total premium income..... \$ 407,764.36

Dividends and coupons left with the company to accumulate at interest..... 1,153.80

Gross interest:		
On mortgage loans.....	\$	89,340.67
On collateral loans.....		1,000.00
On bonds, less \$2,811.79 accrued on bonds acquired during 1926.....		5,006.11
On premium notes, policy loans or liens...		63,314.68
On deposits in trust companies and banks..		981.96
On accounts receivable.....		22.65
Gross rent from company's property.....		46,688.78
		<hr/>
Total interest and rents.....	\$	206,354.85
Suspended premiums		72.50
From agents' balances previously charged off....		130.45
Gross profit on sale of real estate.....		624.18
		<hr/>
Total income	\$	616,100.14
Ledger assets December 31, 1925.....		3,641,824.38
		<hr/>
Total	\$	4,257,924.52

DISBURSEMENTS

For death claims (less \$5,000.00 reinsurance)	\$	138,735.46
For total and permanent dis- ability:		
Premiums waived during the year, \$655.59; payments made to policyholders dur- ing the year \$490.00.....		1,145.59
For additional accidental death benefits (less \$3,- 000.00 reinsurance)		2,000.00
		<hr/>
Net amount paid for losses and matured en- dowments	\$	141,881.05
Premium notes and liens voided by lapse, less \$707.41 restorations		5,633.87
Surrender values paid in cash, or applied in liquidation of loans or notes.....		96,297.32
Dividends, coupons and special contract earnings applied to pay renewal premiums.....		37,628.28
Dividends applied to purchase paid-up additions and annuities		132.86
Dividends and coupons left with the company to accumulate at interest.....		1,153.80
(Total paid policyholders, \$282,727.18)		
Paid for claims on supplementary contracts not involving life contingencies.....		1,690.00
Dividends, coupons and interest thereon held on deposit surrendered during the year.....		215.64
Commissions to agents (less commission on rein- surance): first year's premiums, \$14,866.24; re- newal premiums, \$3,782.84.....		18,649.08
Commuted renewal commissions.....		275.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance		2,455.55
Agency supervision and traveling expenses of su- pervisors (except compensation for home of- fice supervision)		3,607.18

Medical examiners' fees, \$2,469.00; inspection of risks, \$628.11	\$	3,097.11
Salaries and all other compensation of officers, directors, trustees and home office employees		33,023.26
Rent		3,830.00
Advertising, \$1,309.26; printing and stationery, \$3,902.98; postage, telegraph, telephone and express, \$2,308.87; exchange, \$142.86.....		7,663.97
Legal expense		6,515.45
Furniture, fixtures and safes.....		1,059.02
Repairs and expenses (other than taxes) on real estate		10,377.15
Taxes on real estate.....		14,109.71
State taxes on premiums.....		1,314.59
Insurance department licenses and fees.....		369.00
Federal taxes		6,054.45
City, county and state personal property tax....		2,350.78
Investment expense	\$1,171.57	
Distribution of fund held in trust....	139.65	
Home office, traveling and miscellaneous	5,140.85	6,452.07
Agents' balances charged off.....		20,530.51
Gross loss on sale or maturity of ledger assets, viz:		
Real estate	\$	1,870.00
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate	\$109,948.76	
Bonds (covering amortization of premium)	3,540.48	
Stocks	43,415.28	\$ 156,904.52
Total disbursements		\$ 585,141.22
Balance		\$ 3,672,783.30

LEDGER ASSETS

Book value of real estate.....	\$	714,170.90
Mortgage loans on real estate.....		1,498,194.08
Loans made to policyholders on this company's policies assigned as collateral.....		1,093,043.98
Premium notes on policies in force.....		16,064.53
Book value of bonds.....		325,100.00
Cash in company's office.....	\$1,209.44	
Deposits in trust companies and banks:		
Not on interest.....	230.74	
On interest	3,961.54	\$ 5,401.72
Bills and accounts receivable, \$2,043.29; agents balances (debit, \$14,628.10; credit, \$658.19), net \$13,969.91		16,013.20
Furniture and fixtures \$4,623.31; automobile, \$171.58		4,794.89
Total ledger assets.....		\$ 3,672,783.30

NON-LEDGER ASSETS

Interest due, \$18,435.41 and accrued, \$29,268.52 on mortgages	\$ 47,703.93	
Interest accrued on bonds not in default.....	3,915.53	
Interest due and accrued on premium notes, policy loans or liens.....	30,306.15	
Interest accrued on bank balances.....	71.08	
Rents due and accrued on company's property or lease	778.25	
Total interest and rents due and accrued....		\$ 82,774.99
Gross premiums due and unreported on policies in force December 31, 1926, (less reinsurance premiums)	\$ 21,347.60	Renewals
Gross deferred premiums on policies in force December 31, 1926, (less reinsurance premiums)	30,780.45	
Total	\$ 52,128.05	
Deduct loading	11,835.34	
Net amount of uncollected and deferred premiums		\$ 40,292.71
Gross assets		\$ 3,795,851.00

DEDUCT ASSETS NOT ADMITTED

Supplies, stationery, printed matter, furniture, fixtures, safes and auto.....	\$ 4,794.89	
Agents' debit balances, gross.....	14,628.10	
Bills and accounts receivable.....	2,043.29	
Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies.....	2,000.00	
		\$ 23,466.27
Total admitted assets.....		\$ 3,772,384.72

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on the 31st day of December, 1926:		
American Experience table at 4 per cent.....	\$1,458,571.84	
American Experience table at 3½ per cent.	\$1,726,032.27	
Same for dividend additions.....	4,360.57	1,730,392.84
Total		\$3,188,964.68
Deduct net value of risks this company reinsured in other solvent companies		10,169.84
Net reserve (paid-for basis)		\$3,178,794.84
Extra reserve for total and permanent disability benefits, \$5,627.61, and for additional accidental death benefits (less \$207.55 reinsurance), \$1,271.61 included in life policies..		6,899.22
Present value of amounts incurred but not yet due for total and permanent disability benefits		1,222.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		12,151.00
Claims for death losses in process of adjustment or adjusted and not due	\$ 12,500.00	
Claims for death losses reported for which no proofs have been received	6,500.00	
Reserve for net death losses incurred but unreported.....	5,000.00	
Total policy claims		\$ 24,000.00

Dividends left with the company to accumulate at interest and accrued interest thereon -----	\$ 29,845.94
Gross premiums paid in advance, including surrender values so applied, less discount, if any-----	1,161.54
Unearned interest and rents paid in advance-----	28,658.98
Commissions due to agents on premium notes when paid----	160.64
Salaries, rents, office expenses, bills and accounts due or accrued -----	6,009.23
Medical examiners' fees \$135.00, and legal fees \$300.00-----	435.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement -----	11,900.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies -----	1,414.59
Reserve for:	
Guarantee dividend fund -----	135,612.99
Survivorship fund -----	61,333.13
Suspended premiums -----	983.78
	<hr/>
Capital paid up -----	\$3,500,582.88
Unassigned funds (surplus) -----	100,000.00
	<hr/>
Unassigned funds (surplus) -----	171,801.84
	<hr/>
Total -----	\$3,772,384.72

COLORADO BUSINESS DURING YEAR 1926

	Number	Amount
Policies in force December 31, 1925.....	2,114	\$ 3,955,507.00
Policies issued.....	267	1,397,380.00
	<hr/>	<hr/>
Total	2,381	\$ 4,352,887.00
Deduct ceased to be in force.....	497	1,206,108.00
	<hr/>	<hr/>
Policies in force Dec. 31, 1926.....	1,884	\$ 3,146,779.00
Losses and claims unpaid Dec. 31, 1925.....	3	\$ 4,000.00
Losses and claims incurred.....	15	21,500.00
	<hr/>	<hr/>
Total	18	\$ 25,500.00
Losses and claims settled.....	16	22,500.00
Losses and claims unpaid Dec. 31, 1926.....	2	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses.....		92,333.58

EXHIBITS OF POLICIES SHOWING PAID FOR BUSINESS ONLY, DECEMBER 31, 1926
Original (Excluding Group)

	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	No.	Amount	No.	Amount	No.	Amount	Amount	No.	Amount	
At end of previous year	6,311	\$12,754,277	549	\$1,033,773	600	\$1,017,379	\$9,394	7,460	\$14,814,823	
Issued during year	311	474,404	164	254,266	19	34,500		494	768,170	
Revived during year	84	159,478	9	14,500	5	16,000		98	189,978	
Increased during year							421		421	
Totals before transfers	6,706	\$13,388,159	722	\$1,302,539	624	\$1,067,879	\$		\$	
Transfers:										
Deductions	81	\$142,373	1	\$1,000	27	\$46,802	\$		\$	
Additions	26	44,302	1	2,500	82	143,373				
Balance of transfers	55	\$98,071		\$1,500	55	\$96,571	\$		\$	
Totals after transfers	6,651	\$13,290,088	722	\$1,304,039	679	\$1,164,450	\$9,815	8,052	\$15,768,392	
Deduct ceased by:										
Death	54	\$130,940	1	\$2,000	6	\$6,560	\$	61	\$139,500	
Maturity										
Disability										
Expiry					51	71,719		51	71,719	
Surrender	132	382,819	29	53,000	5	12,500		166	448,319	
Lapse	467	881,390	182	488,000	14	44,500		663	1,413,890	
Cancelled	15	33,000	3	8,000	3	12,000		21	53,000	
Total terminated	668	\$1,428,149	215	\$551,000	79	\$147,279	\$	962	\$2,126,428	
Outstanding end of year	5,983	\$11,861,939	507	\$753,039	600	\$1,017,171	\$	7,090	\$13,641,964	
Policies reinsured		\$66,140		\$2,000		\$465,044	\$		\$538,184	

GAIN AND LOSS EXHIBIT

Running Expenses

Gain in
Surplus

Loss in
Surplus

Gross premiums received during the year, \$407,764.36
(plus gross premiums paid in advance Dec. 31,
1925, \$1,256.82, less gross premiums paid in ad-
vance Dec. 31, 1926, \$1,161.54), giving total gross
premiums of the year-----\$407,859.64

Deduct net premiums on same, plus coupons and
special contract earnings, \$19,673.69----- 356,493.54

Loading on gross premiums of the year (averaging
12 per cent of the gross premiums)-----\$ 51,366.10

Insurance expenses paid during the year, \$84,645.56,
plus \$7,854.87 unpaid Dec. 31, 1926, less \$9,528.76
unpaid Dec. 31, 1925, giving insurance expenses
of the year (averaging 20 per cent of the gross
premiums) ----- 82,971.67

Loss from loading----- \$ 31,605.57

Interest

Interest, dividends and rents received during the
year (less \$3,540.48 amortization)-----\$202,814.37

Add the excess of interest and rents due and accrued
over interest and rents paid in advance Dec. 31,
1926 ----- 54,116.01

Total ----- \$256,930.38

Deduct the excess of interest and rents due and ac-
crued over interest and rents paid in advance
Dec. 31, 1925----- 54,069.55

Interest earned during the year (5.70 per cent of
mean ledger assets less one-half of interest
earned)-----\$202,860.83

Investment expenses paid during the year \$36,418.16,
plus \$10,650 unpaid Dec. 31, 1926, less \$13,784
unpaid Dec. 31, 1925, giving incurred investment
expenses (averaging .09 per cent of mean ledger
assets) ----- 33,284.16

Net interest on investments (averaging 4.73 per cent
of mean ledger assets, less one-half of net inter-
est on investments)-----\$169,576.67

Deduct net interest, \$293.64, on disability and \$82.81
on accidental death benefits----- 376.45

Balance ----- \$169,200.22

Interest required to maintain reserve----- 117,429.26

Gain from interest----- \$ 51,770.96

Mortality (Insurance)

Expected mortality on net amount at risk-----\$149,880.00

Actual mortality on net amount at risk (equaling 70
per cent. of expected mortality on net amount
at risk) ----- 104,078.54

Gain from mortality ----- \$ 45,801.46

Surrenders, Lapses and Changes	Gain in Surplus	Loss in Surplus
Reserves on policies surrendered during the year for cash value or on account of which extended or paid-up insurance was granted -----	\$108,546.29	
Deduct amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies -----		106,284.51
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during the year -----	\$ 2,261.78	
Gain during the year from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed -----	4,888.88	
Total gain during the year from surrendered, lapsed and changed policies -----	\$ 7,150.66	
Dividends		
Decrease in surplus on dividend account, determined as follows: \$549.15 applied to pay renewal premiums, and \$132.86 applied to purchase paid-up additions and annuities; plus \$683.05 increase in unpaid, deferred, apportioned and provisionally ascertained dividends -----		\$ 1,365.06
Special Funds		
Increase in special funds and special reserves during the year -----		\$ 12,748.79
Profit and Loss (Excluding Investments)		
Carried to profit account -----	\$ 130.45	
Carried to loss accounts -----	26,164.38	
Net to loss account -----		\$ 26,033.93
Investment Exhibit		
Total gain from sales of real estate -----	\$ 624.18	
Total loss from sales of real estate -----		\$111,818.76
Stocks and Bonds		
Total loss from stocks and bonds (decrease in book value) -----		\$ 43,415.28
Gain from assets not admitted -----	\$ 27,999.55	
Miscellaneous		
Net gain on account of total and permanent disability benefits included in life policies excluding loading; gain \$2,307.41 active lives, and gain \$1,688.64 disabled lives -----	\$ 3,996.05	
Net gain on account of accidental death benefits included in life policies -----	2,213.31	
Balance unaccounted for -----		2,349.15
Total gains and losses in surplus during the year -----	\$139,556.17	\$229,336.54
Surplus		
Surplus December 31, 1925 -----	\$261,582.21	
Surplus December 31, 1926 -----	171,801.84	
Decrease in surplus -----	\$ 89,780.37	
Totals -----	\$229,336.54	\$229,336.54

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during the year on all policies within the first policy year per mortality tables used by the company in computing its premiums -----	\$ 9,576.55
Reserves released during the year on policies for which premiums had not been paid more than one year, less \$-----, being cash value, or the value of the term extension or paid-up insurance allowed thereon-----	687.62
First year gross premiums received during the year plus such premiums paid in advance December 31 of previous year less such premiums paid in advance December 31 of current year -----	20,050.94
Loading on first year premiums (averaging 62 per cent. of the gross premiums) -----	12,456.08
Expenses chargeable to first year insurance, viz :	
Commissions on premiums -----	\$ 14,866.24
Compensation (not paid by commission) incurred for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch office-----	6,062.73
Medical examinations and inspections of proposed risks-----	3,097.11
Advances to agents -----	752.00
	\$ 24,778.08

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis? Answer: Modified preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

If the company uses more than one of the above methods give the amount and reserve under each method. Preliminary term insurance, \$90,844,033, reserve, \$2,844,827.23. Modified preliminary term insurance, \$3,757,931.00, reserve, \$344,137.45.

Does the company at present issue both non-participating and participating policies? Answer: No. Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Participating: annual dividend, \$178,500.00; deferred dividend, \$492,000.00. Non-participating, \$12,971,464.00.

Has the company any assessment or stipulated premiums insurance in force? Answer: No.

REAL ESTATE OWNED, CLASSIFIED BY STATES

State	Market Value
Colorado	\$ 99,303.50
Nebraska	17,560.00
Texas	597,307.40
Total	\$ 714,170.90

MORTGAGES OWNED, CLASSIFIED BY STATES

	Amount of Principal Unpaid	
	Farm	Other
	Properties	Properties
Colorado	\$ 524,778.80	\$ 129,868.06
Kansas	11,800.00	.....
Nebraska	216,360.89	12,425.00
Texas	27,400.00	569,061.33
Utah .....	.....	500.00
Wyoming	6,000.00	.....
Totals	\$ 786,339.69	\$ 711,854.39
Aggregate		\$ 1,498,194.08

BONDS OWNED DECEMBER 31, 1926

		Book Value	Par Value	Market Value
U. S. First Liberty -----	1947	3½s \$ 5,500.00	\$ 5,500.00	\$ 5,500.00
U. S. First Liberty, Conv. -----	1947	4¼s 4,300.00	4,300.00	4,300.00
U. S. Second Liberty, Conv. -----	1942	4¼s 65,000.00	65,000.00	65,000.00
U. S. Third Liberty -----	1928	4¼s 96,100.00	96,100.00	96,100.00
U. S. Fourth Liberty -----	1938	4¼s 6,200.00	6,200.00	6,200.00
Valverde Sewer Dist. No. 1, Denver	1938	5½s 4,000.00	4,000.00	4,000.00
S. D. No. 1, Boulder Co., Colo.-----	1928-29	4¾s 2,000.00	2,000.00	2,000.00
S. D. No. 3, Rio Grande Co., Colo.---	1941	6s 3,000.00	3,000.00	3,000.00
S. D. No. 26, Bldg. Bonds, Huerfano Colorado -----	1939	5½s 1,000.00	1,000.00	1,000.00
S. D. No. 117, Weld Co., Colo.-----	1947	5½s 500.00	500.00	500.00
City of Trinidad, Colo., Water Works	1938	4¾s 1,000.00	1,000.00	1,000.00
Weld County, Colo., S. D. No. 91.---	1945	6s 10,000.00	10,000.00	10,000.00
Ft. Collins, Colo., Kenwood Heights, C. & G. -----	1931	5s 8,500.00	8,500.00	8,500.00
Denver Alley Pav. Dist. No. 147.---	1939	5½s 3,000.00	3,000.00	3,000.00
Denver Alley Pav. Dist. No. 143.---	1938	5½s 2,000.00	2,000.00	2,000.00
Denver Alley Pav. Dist. No. 142.---	1938	5½s 2,000.00	2,000.00	2,000.00
So. Denver Imp. Dist. No. 26.---	1939	5½s 5,000.00	5,000.00	5,000.00
So. Denver Imp. Dist. No. 22.---	1938	5½s 7,000.00	7,000.00	7,000.00
Barnum Spec. Sanitary Sewer Dist., Denver -----	1939	5½s 10,000.00	10,000.00	10,000.00
Harmon Imp. Dist. No. 2, Denver.---	1941	5½s 3,000.00	3,000.00	3,000.00
E. Denver Pav. Dist. No. 26.---	1939	5½s 4,000.00	4,000.00	4,000.00
Denver Alley Pav. Dist. No. 138.---	1939	5½s 2,000.00	2,000.00	2,000.00
Denver Alley Pav. Dist. No. 137.---	1939	5½s 2,000.00	2,000.00	2,000.00
Denver Alley Pav. Dist. No. 141.---	1938	5½s 2,000.00	2,000.00	2,000.00
Denver Alley Pav. Dist. No. 145.---	1939	5½s 2,000.00	2,000.00	2,000.00
Montclair Imp. Dist. No. 3, Denver.---	1941	5½s 5,000.00	5,000.00	5,000.00
Storm Sewer, Dist. of S. D. No. 6, Ft. Collins -----	1936	4¾s 1,000.00	1,000.00	1,000.00
Imp. Dist. No. 20, Ft. Collins.---	1946	4¾s 4,000.00	4,000.00	4,000.00
Wash. Park Pav. Dist. No. 6, Denver.	1939	5½s 12,000.00	12,000.00	12,000.00
Denver Alley Pav. Dist. No. 151.---	1941	5½s 4,000.00	4,000.00	4,000.00
So. Denver Imp. Dist. No. 26.---	1939	5½s 1,000.00	1,000.00	1,000.00
Park Hill Sidewalk, Dist. No. 1, Denver -----	1939	5½s 2,000.00	2,000.00	2,000.00
So. Capitol Hill Pav. Dist. No. 7, Denver -----	1941	5½s 5,000.00	5,000.00	5,000.00
So. Capitol Hill Pav. Dist. No. 6, Denver -----	1939	5½s 6,000.00	6,000.00	6,000.00
So. Capitol Hill Pav. Dist. No. 13, Denver -----	1938	5½s 5,000.00	5,000.00	5,000.00
Denver Alley Pav. Dist. No. 146.---	1939	5½s 5,000.00	5,000.00	5,000.00
McCook, Nebr., Pav. Dist. No. 55.---	1928	5s 2,000.00	2,000.00	2,000.00
Phillips Co., Colo., S. D. No. 5.---	1942	6s 2,000.00	2,000.00	2,000.00
Denver, 6th Ave. Sewer Dist. No. 1.---	1941	5½s 7,000.00	7,000.00	7,000.00
Denver, Harmon Imp. Dist. No. 2.---	1941	5½s 6,000.00	6,000.00	6,000.00
Denver, So. Capitol Hill Imp. Dist. No. 3 -----	1941	5½s 7,000.00	7,000.00	7,000.00
Totals -----		\$325,100.00	\$325,100.00	\$325,100.00

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
Government -----	\$177,100.00	\$177,100.00	\$177,100.00
State, Province, County and Municipal	148,000.00	148,000.00	148,000.00
Total Bonds -----	\$325,100.00	\$325,100.00	\$325,100.00

ALL SALARIES, COMPENSATION AND EMOLUMENTS OF WHATEVER AMOUNT RECEIVED IN THE YEAR 1926 BY OFFICERS AND DIRECTORS, AUTHORIZED BY BOARD OF DIRECTORS

Title	Name of Payee	Address	Amount	
President	A. A. Edwards	Denver, Colo.	\$4,200.00	1926
First Vice-P.-Sec'y	B. M. Stackhouse	Denver, Colo.	4,000.08	1926
Second Vice-Pres.	W. P. Snyder	North Platte, Nebr.	248.24	1926
Third Vice-Pres.	Rudolf Durtschi	Wood River, Nebr.	427.99	1926
Treasurer	J. H. Orr	Lewellen, Nebr.	298.40	1926
Assistant Secretary	G. L. Frewen	Denver, Colo.	3,600.00	1926
General Counsel	Williams & Hetherington	Denver, Colo.	546.30	1926
General Counsel	Geo. Hetherington	Denver, Colo.	2,338.88	1926
General Counsel	W. C. Williams	Denver, Colo.	779.62	1926
General Counsel	Geo. A. Carlson	Denver, Colo.	496.15	1926
Medical Director	Dr. J. E. Kinney	Denver, Colo.	2,400.00	1926
Registrar	A. B. Wickstrom	Denver, Colo.	3,300.00	1926
Director	Thos. Stansbie	Ashby, Nebr.	125.50	1926
Director	Wm. Kinderman	Denver, Colo.	80.00	1926
Director	Teller Ammons	Denver, Colo.	10.00	1926
Director	A. L. McNeel	Sutherland, Nebr.	51.80	1926
Director	E. G. Seidensticker	Castle Rock, Colo.	35.80	1926
Director	H. A. Wolfenbarger	Denver, Colo.	480.00	1926
Director	Dr. F. G. Didrickson	Montrose, Colo.	122.00	1926
Director	G. T. Bates	Univ. Place, Nebr.	123.89	1926
Director	W. W. Burr	Lincoln, Nebr.	141.04	1926
Director	S. V. Wallace	Fort Lupton, Colo.	22.40	1926
Director	W. M. Glenn	Tribune, Kans.	341.57	1926
Director	Elizabeth E. Hopkins	Denver, Colo.	10.00	1926
Supt. of Agents	J. W. Bivens	Denver, Colo.	2,300.00	1926

**MOUNTAIN STATES LIFE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated October 27, 1920. Commenced business October 28, 1920.
Home Office, 414-415 Denham Building, Denver, Colo.
Executive Office, Hollywood, California.

President, WILLIAM L. VERNON. Secretary, L. D. COLLINS.
Capital paid up in cash, \$200,000.00

INCOME

First year's premiums: On original policies, with- out deduction for commissions or other ex- penses, less \$3,675.75 for first year's rein- surance	\$ 80,991.26
For total and permanent disability benefits, less \$137.29 for first year's reinsurance.....	1,668.85
For additional accidental death benefits included in life policies, less \$1,115.75 for first year's reinsurance	565.66
Surrender values applied to pay first year's pre- miums	3,683.82
First year's premiums on original policies..\$	86,909.59
Dividends applied to purchase paid-up additions and annuities.....	771.96
New premiums.....	\$ 87,681.55

Renewal premiums: On original policies, without deduction for commissions or other expenses, less \$18,114.23 for reinsurance on renewals...	\$ 258,543.86	
For total and permanent disability benefits, less \$451.42 for reinsurance on renewals.....	3,003.94	
For additional accidental death benefits included in life policies, less \$2,006.39 for reinsurance on renewals.....	885.54	
Dividends applied to pay renewal premiums....	1,919.52	
Health and accident premiums.....	1,254.94	
Surrender values applied to pay renewal premiums	3,717.11	
	<hr/>	
Renewal premiums.....		\$ 269,324.91
Total premium income.....		\$ 357,006.46
Consideration for supplementary contracts not involving life contingencies.....		\$ 10,000.00
Dividends left with the company to accumulate at interest.....		1,881.57
Gross interest: On mortgage loans.....	\$ 19,156.16	
On bonds and dividends on stocks, less \$4,124.01 accrued interest on bonds acquired during 1926.....	17,260.22	
On premium notes, policy loans or liens....	4,822.31	
On deposits in trust companies and banks...	277.32	
On real estate sold under contract.....	1,323.92	
On county school warrants.....	-16.20	
Gross rent from company's property.....	1,250.00	
	<hr/>	
Total interest and rents.....		\$ 44,073.73
From other sources:		
Proceeds from sale of capital stock.....	\$ 28,190.24	
Commission on real estate mortgage loans...	1,171.82	
Commission on bonds.....	877.80	
Income tax refund.....	1,133.59	
Suspense	6,018.29	
Agency cash bond.....	651.34	
	<hr/>	
		\$ 38,043.08
Borrowed money (gross).....		74,766.53
From agents' balance previously charged off....		27.51
Gross profit on sale of real estate.....		323.43
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$ 14,654.27	
Bonds	6.02	
	<hr/>	
		\$ 14,660.29
Total income.....		\$ 540,782.60
Ledger assets December 31, 1925.....		732,271.06
Increase of capital during the year.....		35,895.00
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Total		\$ 1,308,948.66

DISBURSEMENTS

Death claims, less \$25,600.40 reinsurance.....\$	35,118.90
Health and accident claims.....	977.25
Total and permanent disability: premiums waived during the year.....	1,672.12
Additional accidental death benefits, less \$1,000.00 reinsurance .....	.....
Net amount paid for losses.....	\$ 37,768.27
Surrender values paid in cash or applied in liquidation of loans or notes.....	71,039.63
Surrender values applied to pay new premiums, \$3,633.32; to pay renewal premiums, \$3,717.11	7,400.93
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	4,839.44
Dividends applied to pay renewal premiums.....	1,919.52
Dividends applied to purchase paid-up additions and annuities.....	771.96
Dividends left with the company to accumulate at interest.....	1,881.57
(Total paid policyholders \$125,621.32)	
Paid for claims on supplementary contracts not involving life contingencies.....	700.00
Dividends and interest thereon held on deposit surrendered during the year.....	1,473.48
Commissions to agents (less commission on reinsurance): first year's premiums, \$54,419.77; renewal premiums, \$16,728.11.....	71,147.88
Compensation of managers and agents not paid by commission for services in obtaining new insurance	561.62
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	8,843.52
Branch office expenses, including salaries of managers and clerks.....	483.43
Medical examiner's fees, \$4,173.50; inspection of risks, \$949.55.....	5,123.05
Salaries and all other compensation of officers, directors, trustees and home office employees	37,140.95
Rent	5,505.00
Advertising, \$771.02; printing and stationery, \$5,136.81; postage, telegraph, telephone and express, \$4,380.33; exchange, \$65.91.....	10,354.12
Legal expense.....	388.54
Furniture, fixtures and safes.....	1,588.62
State taxes on premiums.....	5,417.88
Insurance department licenses and fees.....	861.10
Federal taxes.....	2,406.10
Personal property tax.....	955.50
State examination expense.....	2,002.13

Other disbursements:

General expense.....	\$ 1,070.56	
Traveling expense.....	6,061.98	
Renewal work and salary.....	476.50	
Investment expense.....	5,759.03	
Decrease premiums paid advance.....	7,913.31	
Office supplies.....	1,122.33	
Books and periodicals.....	582.06	
Actuarial expense.....	1,282.09	
Fire insurance fidelity premiums.....	490.47	
		\$ 24,758.33
Borrowed money repaid (gross).....		55,963.72
Agents' balances charged off.....		8,326.34
Total disbursements		\$ 369,622.68
Balance		\$ 939,325.98

LEDGER ASSETS

Book value of real estate.....	\$ 93,213.62	
Mortgage loans on real estate.....	232,562.66	
Loans made to policyholders on this company's policies assigned as collateral.....	87,470.84	
Premium notes on policies in force.....	6,230.57	
Book value of bonds, \$466,482.92; and stocks, \$21,000.00	487,482.92	
Cash in company's office.....	\$ 921.75	
Deposit in trust companies and banks; not on interest.....	21,926.95	
On interest.....	2,682.65	
		25,531.35
Agents' balances (debit, \$1,216.96; credit, \$885.48), net		331.48
County school warrants.....		180.00
Taxes paid to protect mortgage loans.....		354.13
Receiver's certificate, guaranteed by bond.....		5,968.41
Total ledger assets.....		\$ 939,325.98

NON-LEDGER ASSETS

Interest due, \$942.40, and accrued, \$2,703.41 on mortgages	\$ 3,645.81	
Interest accrued on bonds.....	3,071.66	
Interest accrued on premium notes.....	280.28	
Interest accrued on bank deposits.....	15.41	
Interest accrued on county school warrants.....	25.78	
Total interest and rents due and accrued....		\$ 7,038.94

	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1926 (less reinsurance premiums).....	\$ 1,580.36	\$ 37,688.16
Gross deferred premiums on policies in force December 31, 1926 (less reinsurance premiums).....	1,563.57	29,668.97
Totals	\$ 3,143.93	\$ 67,357.13
Deduct loading.....	1,283.19	5,604.12
Net amount of uncollected and deferred premiums.....	\$ 1,860.74	\$ 61,753.01
		63,613.75
Gross assets.....		\$ 1,009,978.67

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 1,216.96	
Premium notes, policy loans and other policy assets in excess of net value and of other policy liabilities on individual policies.....	4,474.84	
		\$ 5,691.80
Admitted assets.....		\$ 1,004,286.87

LIABILITIES, SURPLUS AND OTHER FUNDS

Net present value of all the outstanding policies in force on the 31st day of December, 1926, American Experience table at 3½ per cent on Mountain States and Liberty National Life business.....	\$ 566,513.00	
American Experience table at 4 per cent, on Fidelity Reserve business and selected ordinary life issues.....	94,242.00	
Standard industrial 3½ per cent, on intermediate business	804.00	
Total	\$ 661,559.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	20,053.00	
Net reserve (paid for basis).....		\$ 641,506.00
Extra reserve for total and permanent disability benefits, \$4,516.50; and for accidental and health benefits, \$596.95, included in life policies		5,113.45
Present value of amounts incurred but not yet due for total and permanent disability benefits		2,830.64
Present value of amounts not yet due on supplementary contracts not involving life contingencies		9,602.19
Dividends and coupons left with the company to accumulate at interest, and accrued interest thereon		3,893.97
Gross premiums paid in advance, including surrender values so applied, less discount, if any		2,863.83
Unearned interest and rents paid in advance....		1,385.78
Salaries, rents, office expenses, bills, and accounts due or accrued.....		672.95
Medical examiners' fees due or accrued.....		200.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		5,566.85
Borrowed money, and interest thereon.....		45,540.45
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		1,373.15
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including April 1, 1927, whether contingent upon the payment of renewal premiums or otherwise.....		1,191.12
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		2,802.23
Suspense		7,061.62
Agency cash bond.....		651.34
		\$ 732,255.57
Capital paid up.....		200,000.00
Unassigned funds (surplus).....		72,031.30
Total		\$ 1,004,286.87

COLORADO BUSINESS DURING YEAR 1926

	Number	Amount
Policies in force December 31, 1925.....	937	\$ 4,044,257.08
Policies issued.....	311	1,797,448.92
Total	1,248	\$ 5,841,706.00
Deduct ceased to be in force.....	276	1,220,692.00
Policies in force December 31, 1926.....	972	\$ 4,621,014.00
Losses and claims unpaid December 31, 1925.....	...	.....
Losses and claims incurred.....	4	\$ 25,000.00
Losses and claims settled.....	4	25,000.00
Losses and claims unpaid December 31, 1926.....	...	.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses.....		126,642.50

GAIN AND LOSS EXHIBIT
Running Expenses

	Gain in Surplus	Loss in Surplus
Total gross premiums received during 1926, \$349,627.53, plus gross premiums paid in advance December 31, 1925, \$9,632.40, less gross premiums paid in advance December 31, 1926, \$2,863.83, giving total gross premiums of the year.....	\$356,396.10	
Deduct net premiums on same	261,829.33	
Loading on gross premiums of 1926 (averaging 26.5 per cent. of the gross premiums)	\$ 94,566.77	
Insurance expenses paid during 1926, \$162,731.89, plus \$13,501.42 unpaid December 31, 1926, less \$7,797.81 unpaid December 31, 1925, giving insurance expenses of the year (averaging 47.3 per cent. of the gross premiums)	168,435.50	
Loss from loading		\$ 73,863.73
Interest		
Interest, dividends and rents received during the year.....	\$ 44,073.73	
Excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1926	5,653.16	
Total	\$ 49,726.89	
Excess of interest and rents due and accrued over interest and rents paid in advance December 31, 1925	6,390.53	
Interest earned during 1926	43,336.36	
Investment expenses paid during 1926, \$5,759.03, less \$2,049.00 unpaid December 31, 1925, giving incurred investment expenses	3,709.41	
Net interest (including rents) on investments (averaging 4.9 per cent. of mean ledger assets, less one-half of net interest on investments).....	\$ 39,626.95	
Balance	\$ 39,626.95	
Interest required to maintain reserve.....	22,794.59	
Gain from interest	\$ 16,832.36	

	Mortality	Gain in Surplus	Loss in Surplus
Expected mortality on net amount at risk.....	\$114,537.24		
Total death losses incurred during 1926.....	44,254.08		
	<hr/>		
Gain from mortality under insurance policies.....		\$ 70,283.16	

Surrenders, Lapses and Changes

Reserves on policies surrendered during 1926 for cash value or on account of which extended or paid-up insurance was granted	\$ 79,036.80		
Amount paid in cash or applied on indebtedness, initial reserves on extended insurance, and initial reserves on paid-up insurance under said policies	78,440.56		
	<hr/>		
Gain from policies surrendered for cash or on account of which extended or paid-up insurance was granted during 1926	\$ 596.24		
Loss from changes and restorations during 1926.....	—3,566.40		
Gain during 1926 from reserves released on lapsed policies on which no cash or other value, paid-up or extended insurance was allowed	8,465.89		
	<hr/>		
Total gain during 1926 from surrendered, lapsed and changed policies		\$ 5,495.73	

Dividends

Decrease in surplus on dividend account, determined as follows: the sum of \$6,312.92 paid policyholders in cash; \$1,881.57 left with company to pay renewal premiums; and \$771.96 applied to purchase paid-up additions and annuities; less \$1,688.39 decrease in unpaid, deferred, apportioned and provisionally ascertained dividends....			\$ 9,197.58
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Profit and Loss (Excluding Investments)

Carried to profit account	\$ 27.51		
Carried to loss account	8,326.34		
	<hr/>		
Net to loss account			\$ 8,298.83

Investment Exhibit

Gain from adjustment in book value of real estate....	\$ 14,654.27		
Gain from profit on sales of bonds \$323.43; and increase in book value of bonds \$6.02.....	329.45		
	<hr/>		
Total gain		\$ 14,983.72	
Loss from assets not admitted.....			\$ 2,500.20

Miscellaneous

Net gain on account of total and permanent disability and health and accident benefits included in life policies excluding loading: Gain \$2,342.39 active lives, and loss \$1,672.12 disabled lives.....	\$ 670.27		
Net gain on account of accidental death benefits included in life policies excluding loading.....	1,451.20		
Proceeds from sale of company stock.....	28,190.24		
Balance unaccounted for			\$ 421.24
		<hr/>	
Total gains and losses in surplus during 1926		\$137,906.68	\$ 94,286.58

	Surplus	Gain in Surplus	Loss in Surplus
Surplus December 31, 1925.....	\$ 28,411.20		
Surplus December 31, 1926.....	72,031.30		
Increase in surplus			\$ 43,620.10
Totals		\$137,906.68	\$137,906.68

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during the year on all policies within the first policy year per mortality tables used by the company in computing its premiums.....	\$	33,383.00
Death losses incurred during the year on said policies (not deducting reserves).....		1,000.00
Reserves released during the year on policies for which premiums had not been paid more than one year, being cash value, or the value of term extension or paid-up insurance allowed thereon.....		2,207.43
First year gross premiums received during the year plus such premiums paid in advance December 31, 1925, less such premiums paid in advance December 31, 1926.....		92,610.34
Loading on first year's premiums (averaging 64.7 per cent of the gross premiums).....		59,887.12
Expenses chargeable to first year insurance, viz.:		
Commissions on premiums.....	\$ 54,419.77	
Compensation (not paid by commission) incurred for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch office.....	561.62	
Medical examinations and inspections of proposed risks.....	5,123.05	
		\$ 60,104.44

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBIT

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: All except select and ultimate.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level: insurance, \$225,000.00, reserve, \$4,866.00; modified preliminary term: insurance, \$9,740,200.00, reserve, \$558,283.00; full preliminary term: insurance, \$2,879,453.00, reserve, \$97,606.00; standard industrial: insurance, \$17,750.00, reserve, \$804.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Annual dividend, \$2,795,519.00; deferred dividend, \$438,000.00; non-participating, \$9,628,884.00.

Has the company any assessment or stipulated premium insurance in force? Answer: Yes, \$5,000.00.

REAL ESTATE OWNED, CLASSIFIED BY STATES

	Appraised Value
Missouri	\$ 4,637.50
Wyoming	6,380.00
Arizona	85,000.00
Total	\$ 96,017.50

MORTGAGES OWNED, CLASSIFIED BY STATES

State	No.	Amount of Principal Unpaid	
		Farm Properties	Other Properties
Colorado	3	\$ 24,290.06	62 \$ 128,325.10
Arizona	2	1,900.00	1 15,000.00
Wyoming	1	600.00	2 8,250.00
Nebraska	10	42,997.50	.. .....
Kansas	1	4,000.00	.. .....
Missouri	3	7,200.00	.. .....
Totals	20	\$ 80,987.56	65 \$ 151,575.10
Aggregate			85 \$ 232,562.66

BONDS OWNED

		Book Value	Par Value	Market Value
Adams Co., Colo. S. D. No. 27.....1944	4½s	\$ 4,146.20	\$ 4,000.00	\$ 4,146.20
Adams & Arap. Co's, Colo.....1953	5½s	4,810.50	4,500.00	4,810.50
Town of Aguilar, Las Animas Co....1932	5½s	3,000.00	3,000.00	3,000.00
Akron, Colo., Gen'l Ob. Fund.....1938-39	5½s	2,138.88	2,000.00	2,138.88
Akron, Colo., Water W. Ext. Bonds.....1940	5s	4,099.28	4,000.00	4,099.28
Alamosa, Colo. ....1943-46	5s	7,124.50	7,000.00	7,124.50
Archuleta Co., Colo., S. D. No. 1....1949	5s	520.05	500.00	520.05
Bernalillo Co., N. M. Ref.....1944	4¾s	3,052.74	3,000.00	3,052.74
Bernalillo Co., N. M., S. D. No. 22.....1935-41	5s	6,941.38	7,000.00	6,941.38
Berwick, Penn., Water Bond.....1956	5s	500.00	500.00	500.00
Billings, Mont., Spec. Imp. Dist.....1938	6s	5,000.00	5,000.00	5,000.00
Brush, Colo., Pav. Bond No. 27.....1944	6s	12,338.73	12,000.00	12,338.73
Calif. Hawaiian Sugar Ref. Corp.....1937	7s	5,238.60	5,000.00	5,238.60
Town of Carbondale, Colo. ....1940-44	5s	5,076.96	5,000.00	5,076.96
Cheyenne Co., Colo., S. D. No. 3....1931	6s	527.85	500.00	527.85
Cheyenne, Wyo., C. & G. Dist. No. 7.....1935	5½s	7,000.00	7,000.00	7,000.00
City of Cheyenne, Pav. Dist. No. 4....1934	5½s	4,000.00	4,000.00	4,000.00
Colfax Co., N. M., S. D. No. 38.....1942	6s	1,031.80	1,000.00	1,031.80
Craig, Colo., Ref. Water .....1933-34	5s	3,061.34	3,000.00	3,061.34
Delta, Colo., Ref. Bonds.....1942-44	4¾s	8,137.02	8,000.00	8,137.02
The Denver Athletic Club.....1951	7s	220.00	200.00	220.00
Denver, Colo., Alley Pav. D. No. 142.....1938	5½s	2,052.29	2,000.00	2,052.29
Denver, Colo., Alley Pav. D. No. 149.....1939	5½s	2,581.50	2,500.00	2,581.50
Denver, Colo., Alley Pav. D. No. 151.....1941	5½s	3,588.20	3,500.00	3,588.20
Denver, Colo., Cap. Hill Pav. Dist. No. 16 .....1937	5½s	1,037.32	1,000.00	1,037.32
So. Denver, Colo., Pav. D. No. 1....1937	5½s	4,160.80	4,000.00	4,160.80
Denver, Colo., Wash. Pk. Pav. Dist. No. 6 .....1941	5½s	7,738.80	7,500.00	7,738.80
Co. of Dona Ana, N. M., Las Cruces H .....1946-50	5½s	5,223.75	5,000.00	5,223.75
Dona Ana Co., N. M., S. D. No. 12....1931	5½s	2,055.44	2,000.00	2,055.44
Dona Ana Co., N. M., S. D. No. 17.....1931-32	5½s	2,060.81	2,000.00	2,060.81
Dona Ana Co., N. M., S. D. No. 28....1931	5½s	2,055.44	2,000.00	2,055.44
Town of Douglas, Co. of Converse, Wyo. ....1953	5½s	1,991.48	2,000.00	1,991.48
Elbert Co., Colo. ....1950	6s	1,048.96	1,000.00	1,048.96
El Paso Co., Colo. ....1945-49	6s	5,318.80	5,000.00	5,318.80
El Paso Co., Colo., S. D. No. 16....1938	5¼s	521.00	500.00	521.00
Englewood, Colo., Hampden Ave. P. D. No. 1 .....1947	5½s	5,167.67	5,000.00	5,167.67
Englewood, Colo., W. Main, Dist. No. 1 .....1947	5½s	2,050.92	2,000.00	2,050.92
City of Florence, Colo., P. D. No. 1.....1947	4¾s	21,500.00	21,500.00	21,500.00
City of Florence, Colo., S. S. No. 1.....1947	4¾s	4,000.00	4,000.00	4,000.00

		Book Value	Par Value	Market Value
City of Florence, Colo., Water	1940	4¾s \$ 1,039.05	\$ 1,000.00	\$ 1,039.05
Gallup, N. M., Water	1954	6s 5,263.40	5,000.00	5,263.40
Garfield Co., Colo., S. D. No. 1	1949	5½s 1,110.68	1,000.00	1,110.68
Garfield Co., Colo., S. D. No. 10	1932-37	4¾s 4,066.24	4,000.00	4,066.24
Graham Co., Ariz.	1927-36	5s 2,558.53	2,500.00	2,558.53
Grand Junction, Colo., Pav. No. 15	1938	4¾s 5,000.00	5,000.00	5,000.00
Graybull, Wyo., Refunding	1942	5½s 1,040.25	1,000.00	1,040.25
Gunnison Co., Colo., S. D. No. 1	1943-47	4½s 5,124.37	5,000.00	5,124.37
City of Hardin, Mont., Refunding	1942-45	5¼s 3,675.95	3,500.00	3,675.95
Hotchkiss, Colo., Refunding Water	1937	6s 540.72	500.00	540.72
Huerfano Co., Colo., S. D. No. 12	1954	5s 3,064.20	3,000.00	3,064.20
Imperial Valley Irrigation Dist.	1938	6s 10,404.00	10,000.00	10,404.00
Kiowa Co., Colo., S. D. No. 7	1941	6s 1,047.04	1,000.00	1,047.04
Keota, Weld Co., Colo., Water	1934	6s 500.00	500.00	500.00
Kern Co., Calif., R. I. D. No. 26	1940	6s 1,036.45	1,000.00	1,036.45
Kit Carson Co., Colo., Refunding	1927-36	5s 8,335.04	8,100.00	8,335.04
Kit Carson Co., Colo., S. D. No. 70	1944	5½s 515.13	500.00	515.13
La Plata Co., Colo.	1934	5s 2,088.32	2,000.00	2,088.32
La Plata Co., Colo., S. D. No. 18				
Bldg.	1935-39	5½s 1,558.23	1,500.00	1,558.23
La Plata Co., Colo., S. D. No. 18				
Ref.	1928-34	5½s 1,938.74	1,900.00	1,938.74
Limon, Colo., Ref. Water	1932	6s 1,034.92	1,000.00	1,034.92
Lincoln Co., Colo., S. D. No. 31	1951	6s 1,082.88	1,000.00	1,082.88
Logan Co., Colo., Cons. S. D. No. 72	1952	5½s 5,279.80	5,000.00	5,279.80
Los Angeles Co., Calif., D. D. No. 8	1931	7s 15,731.85	15,000.00	15,731.85
Los Angeles Co., Calif., R. D. I.				
No. 263	1927-28	6s 8,016.65	8,000.00	8,016.65
Manitou, Colo., Refunding	1957	4¾s 1,057.16	1,000.00	1,057.16
Maricopa Co., Ariz., S. D. No. 60	1945	5¼s 2,084.96	2,000.00	2,084.96
Maricopa Co., Ariz., S. D. No. 71	1927-32	6s 3,055.60	3,000.00	3,055.60
Meeker, Colo.	1937	6s 1,027.62	1,000.00	1,027.62
Moffat Tunnel Imp. Dist.	1949-50	5½s 3,184.57	3,000.00	3,184.57
Montezuma Co., Colo., S. D. No. 6	1945	4¾s 4,054.00	4,000.00	4,054.00
Montrose Co., Colo., S. D. No. 11	1943	5½s 1,149.87	1,100.00	1,149.87
Navajo Co., Ariz., S. D. No. 6	1943	6s 7,000.00	7,000.00	7,000.00
Newport Beach, Calif., Mun. Imp.	1929-35	7s 15,662.70	15,000.00	15,662.70
Niobrara Co., Wyo., S. D. No. 2	1943	5½s 3,113.70	3,000.00	3,113.70
North Bend, Ore., Funding	1935	5½s 3,643.50	3,500.00	3,643.50
Orange Co., Calif., R. D. I. No. 26	1928-29	6s 10,086.20	10,000.00	10,086.20
Otero Co., Colo.	1942	6s 1,028.08	1,000.00	1,028.08
Otero Co., Colo., Cons. S. D. No. 31	1940	6s 1,080.06	1,000.00	1,080.06
Ovid, Colo., Water Works	1941	5½s 3,112.50	3,000.00	3,112.50
Pacific G. & E. 1st & Ref. Mtg.	1941	6s 10,726.40	10,000.00	10,726.40
Park Co., Wyo.	1947	6s 5,246.61	5,000.00	5,246.61
Phillips & Sedgwick Counties, Colo.	1952	6s 1,044.64	1,000.00	1,044.64
Phoenix Union High School Dist.,				
Arizona	1930	4½s 1,000.00	1,000.00	1,000.00
Pierce, Weld Co., Colo. W. W.	1935	6s 500.00	500.00	500.00
Pinal Co., Ariz., S. D. No. 4	1946	5s 5,159.00	5,000.00	5,159.00
Plentywood, Mont.	1928-29	5¾s 1,009.88	1,000.00	1,009.88
Pueblo, Colo., Paving	1939	6s 1,052.50	1,000.00	1,052.50
Pueblo, Colo., S. D. No. 29	1951	6s 536.24	500.00	536.24
Raton, N. M., P. D. No. 9	1932	6s 1,015.74	1,000.00	1,015.74
Rifle, Colo.	1943	6s 2,028.88	2,000.00	2,028.88
Rio Blanco Co., Colo., S. D. No. 1	1949	5½s 2,118.76	2,000.00	2,118.76
Rock Springs Sewer Dist. Imp.	1936	6s 8,292.80	8,000.00	8,292.80
Routt Co., Colo., S. D. No. 2	1949	5½s 526.97	500.00	526.97
Sethman Elec. & Mfg. Co.	1929-38	6½s 12,000.00	12,000.00	12,000.00
Sterling, Colo.	1942	6s 6,219.08	6,000.00	6,219.08

Sweetwater Co., Wyo., S. D. No. 7--1935	5s	\$ 5,034.15	\$ 5,000.00	\$ 5,034.15
Texas City, Texas, Gen'l Ob. -----1955	5s	5,000.00	5,000.00	5,000.00
Thermopolis, Wyo., P. D. No. 5----1932	7s	1,018.06	1,000.00	1,018.06
Torrance Co., N. M., S. D. No. 16--1952	6s	1,028.80	1,000.00	1,028.80
Trinidad, Colo., P. D. No. 12-----1942	6s	1,565.25	1,500.00	1,565.25
Trinidad Colo., P. D. No. 13-----1942	6s	5,135.32	5,000.00	5,135.32
City of Toronto, Canada-----1933	4½s	9,827.00	10,000.00	9,827.00
Twin Falls, Idaho, Highway-----1934	5½s	1,029.47	1,000.00	1,029.47
Uinta, Wyo., S. D. No. 6-----1946	5½s	5,065.70	5,000.00	5,065.70
Valencia Co., N. M., S. D. No. 5--1941	6s	5,115.20	5,000.00	5,115.20
Weld Co., Colo., S. D. No. 97-----1947	5s	511.75	500.00	511.75
Weld Co., Colo., S. D. No. 121-----1944	5s	5,328.60	5,000.00	5,328.60
Wiley, Colo., Water -----1933	6s	1,009.00	1,000.00	1,009.00
Yuma, Colo., S. P. No. 1-----1938	6s	1,041.89	1,000.00	1,041.89
Yuma, Colo., W. W. Ext-----1935	6s	1,067.81	1,000.00	1,067.81
Kit Carson Co., Colo., S.D. No. 56-1927-31	5½s	1,542.19	1,500.00	1,542.19
Huerfano Co., Colo., S. D. No. 10--1945	5s	3,647.00	3,500.00	3,647.00
Texas City, Texas, Gen'l Ob.-----1959	5s	5,000.00	5,000.00	5,000.00
Scotts Bluff Co., Nebr., S. D.-----1945	4½s	5,000.00	5,000.00	5,000.00
Toronto, Canada -----1932	4½s	1,972.30	2,000.00	1,972.30
Toronto, Canada -----1932	4½s	2,954.46	3,000.00	2,954.46
Pinal Co., Ariz., S. D. No. 4-----1946	5s	5,159.00	5,000.00	5,159.00
Scotts Bluff Co., Nebr., S. D.-----1942-45	4½s	5,000.00	5,000.00	5,000.00
Gunnison Co., Colo., S. D. No. 1--1955-57	4½s	5,133.00	5,000.00	5,133.00
Chandler, Ariz., W. W. Ext.-----1931-32	5½s	10,307.50	10,000.00	10,307.50
Totals -----		\$466,482.92	\$454,800.00	\$466,482.92

SUMMARY OF BONDS AND STOCKS

Bonds

State, province, county and municipal.	\$437,797.92	\$427,100.00	\$437,797.92
Industrial	27,965.00	27,000.00	27,965.00
Miscellaneous	720.00	700.00	720.00
Total	\$466,482.92	\$454,800.00	\$466,482.92

Stocks

Miscellaneous	\$ 21,000.00	\$ 21,000.00	\$ 21,000.00
Total bonds and stocks.....	\$487,482.92	\$475,800.00	\$487,482.92

ALL SALARIES, COMPENSATION AND EMOLUMENTS RECEIVED IN THE YEAR 1926 BY OFFICERS AND DIRECTORS (Authorized by Board of Directors and Stockholders)

Title	Payee	Address	Amount
President	Wm. L. Vernon.....	Denver, Colo.....	\$ 6,000.00
V.-P.-Gen'l Counsel.....	Leslie E. Hubbard....	Denver, Colo.....	6,000.00
Sec'y-Treas.	L. D. Collins.....	Denver, Colo.....	2,700.00
Medical Director.....	Dr. Sherman Williams..	Denver, Colo.....	1,500.00
Assistant Secretary.....	Wm. A. Munster.....	Denver, Colo.....	2,580.00

**THE COLORADO MUTUAL HEALTH AND ACCIDENT
COMPANY
DENVER, COLORADO**

Incorporated September 24, 1925.

Commenced business October 7, 1925.

Home Office, 217 Boston Building, Denver, Colo.

President, C. T. STOCKSDALE.

Secretary, J. E. GOSE.

INCOME

	Gross Premiums	Return Premiums	Net Premiums
Accident	\$ 393.75	\$	393.75
Non-cancellable accident and health... 5,842.25	\$	17.70	5,824.55
Total			\$ 6,218.30
Rent of office space.....			64.00
Cash advanced			150.00
Total income			\$ 6,432.30
Ledger assets Dec. 31, 1925.....			1,388.19
Total			\$ 7,820.49

DISBURSEMENTS

Losses	\$ 1,712.10
Salaries, fees, other compensation and traveling expenses of officers, directors, trustees and home office employees.....	484.79
Salaries, traveling and all other expenses of branch office employees and agents not paid by commission.....	3,203.09
Rent	330.00
General office maintenance and expense.....	55.72
Insurance department licenses and fees.....	55.00
Legal expenses, advertising, printing and stationery.....	227.72
Postage, telegraph, telephone, exchange and express.....	58.50
Furniture and fixtures.....	33.13
Interest on borrowed money.....	150.00
Total disbursements	\$ 6,310.05
Balance	\$ 1,510.44

LEDGER ASSETS

Cash in company's office.....	\$ 49.65
Deposits in trust companies and banks not on interest.....	1,460.79
Total (total admitted assets).....	\$ 1,510.44

LIABILITIES

Unearned premiums	\$ 65.35
Borrowed money	150.00
Total liabilities	\$ 215.35
Capital paid up.....	Mutual
Surplus over all liabilities.....	\$ 1,295.09
Total	\$ 1,510.44

UNDERWRITING AND INVESTMENT EXHIBIT

UNDERWRITING EXHIBIT

	Premiums	Gain in Surplus	Loss in Surplus
Premiums	\$ 6,218.30		
Deduct unearned premiums... 65.35	65.35		
Premiums earned during 1926	\$ 6,152.95		

COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 351

	Losses	Gain in Surplus	Loss in Surplus
Losses paid	\$ 1,712.10		
Losses incurred during 1926..	<u>\$ 1,712.10</u>		
Underwriting Expenses			
Underwriting expenses paid during 1926	\$ 4,597.95		
Underwriting expenses in- curred during 1926.....	<u>\$ 4,597.95</u>		
Underwriting losses and ex- penses	\$ 6,310.05		
Loss from underwriting during 1926		\$	157.10

INVESTMENT EXHIBIT

Interest and Rents

Interest, dividends and rents received during 1926.....	\$ 64.00		
Net interest and rents earned during 1926	<u>\$ 64.00</u>		
Gain from investments during 1926		\$ 64.00	
Total gain and losses from un- derwriting and investments		\$ 64.00	\$ 157.10

MISCELLANEOUS EXHIBIT

Surplus Dec. 31, 1925.....	\$ 1,388.19		
Surplus Dec. 31, 1926.....	<u>1,295.09</u>		
Decrease in surplus during 1926.....		\$ 93.10	
Totals		\$ 157.10	\$ 157.10
Per cent. of losses incurred to premiums earned.....			27.8
Per cent. of underwriting expenses incurred to premiums earned.....			74.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....			101.4

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$	7,599.75
Net losses paid since organization.....		1,992.60
Largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):		
Accident		1,210.00
Non-cancellable accident and health.....		260.00
Largest net amount insured in any one risk in each of the fol- lowing classes:		
Accident		240.00
Non-cancellable accident and health.....		260.00

BUSINESS IN COLORADO DURING 1926

	Net Premiums on Risks Written or Renewed	Net Losses Paid
Accident	\$ 393.75	\$ 176.00
Non-cancellable accident and health.....	<u>5,842.20</u>	<u>1,601.80</u>
Totals	\$ 6,235.95	\$ 1,777.80

**THE CONTINENTAL MUTUAL INSURANCE COMPANY
DENVER, COLORADO**

Incorporated March 29, 1926. Commenced business March 29, 1926.
Home Office, 314-18 Exchange Building, Denver, Colorado.

President, S. LESTER GUINN. Secretary, LEWIS R. NANCE.
Capital, Mutual

	INCOME	Gross Premiums	Net Premiums
Accident	\$	2,232.00	
Health		555.00	
Total			\$ 2,787.00
Policy fees required or represented by application.....			1,512.00
Certificates of indebtedness.....			5,543.52
Total			\$ 9,842.52

DISBURSEMENTS

Net amount paid policyholders for losses: Accident and health..\$	178.57
Policy fees retained by agents.....	1,512.00
Commissions or brokerage, less amount received on return premiums and reinsurance for accident and health.....	329.25
Salaries, fees, other compensation and traveling expenses of officers, directors, trustees and home office employees.....	1,235.80
Rents	1,427.55
General office maintenance and expense.....	740.12
Licenses and bonds for agents.....	35.85
Legal expenses: advertising, printing and stationery.....	1,345.22
Postage, telegraph, telephone, exchange and express.....	407.41
Bureau and Association dues and assessments.....	10.00
Other disbursements	1,762.63
Total disbursements	\$ 7,221.77
Balance	\$ 2,620.75

LEDGER ASSETS

Mortgage loans on real estate.....\$	2,500.00
Cash in company's office.....	120.75
Total ledger assets.....\$	2,620.75

NON-LEDGER ASSETS

Supplies	\$ 900.00
Gross assets	\$ 3,520.75

DEDUCT ASSETS NOT ADMITTED

Supplies	\$ 900.00
Total admitted assets.....\$	2,620.75

LIABILITIES

Total unearned premiums.....\$	1,393.50
State fees	55.00
Total amount of all liabilities, except capital.....\$	1,448.50
Capital paid up.....	Mutual
Surplus over all liabilities.....\$	1,172.25
Total	\$ 2,620.75

UNDERWRITING EXHIBIT

	Premiums	Gain in Surplus	Loss in Surplus
Premiums	\$ 2,787.00		
Deduct unearned premiums..	1,393.50		
<hr/>			
Premiums earned during 1926.	\$ 1,393.50		
<hr/>			
Losses			
Losses incurred during 1926...	\$ 178.57		
<hr/>			
Underwriting Expenses			
Underwriting expense	\$ 7,043.20		
Underwriting expense incurred.	7,043.20		
Underwriting losses and ex- penses	\$ 5,649.70		
<hr/>			
Loss from underwriting during 1926			\$ 7,043.20

Underwriting Profit and Loss

Gain from policy fees.....	\$ 1,512.00		
Other underwriting income...	2,787.00		
<hr/>			
Total	\$ 4,299.00		
Loss from policy fees.....	1,512.00		
<hr/>			
Gain from profit and loss items		\$ 2,787.00	
Loss from underwriting and profit and loss items.....			\$ 4,256.20

MISCELLANEOUS EXHIBIT

Per cent of losses incurred to premiums earned.....	12.
Per cent of underwriting expenses incurred to premiums earned.....	304.
Per cent of total losses and expenses incurred and dividends declared to total income earned.....	119.

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$ 2,787.00
Net losses paid since organization.....	178.57
Largest gross amount insured in any one risk in each of the fol- lowing classes (without deduction for reinsurance) non-can- cellable accident and health.....	500.00
Largest net amount insured in any one risk in each of the fol- lowing classes non-cancellable accident and health.....	500.00

BUSINESS IN COLORADO DURING 1926

	Net Premiums on Risks Written or Renewed	Net Losses Paid	Net Losses Incurred
Accident	\$ 2,232.00	\$ 103.57	\$ 103.57
Health	555.00	75.00	75.00
<hr/>			
Totals	\$ 2,787.00	\$ 178.57	\$ 178.57

MORTGAGES OWNED

Colorado	\$ 2,500.00
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THE EMPLOYERS' MUTUAL INSURANCE COMPANY DENVER, COLORADO

Incorporated July 24, 1915.

Commenced business July 27, 1915.

Home Office, 244-246-247 Coronado Building, Denver, Colorado.

President, H. VAN MATER.

Secretary, H. F. NASH.

INCOME

	Gross		Net
	Premiums	Reinsurance	Premiums
Workmen's Compensation.....	\$348,466.98	\$ 20,243.74	
Total			\$ 328,223.24
Gross interest on bonds and dividends on stocks.....	\$ 34,241.25		
Gross interest on deposits in trust companies and banks.....	1,342.09		
Total interest and rents.....			35,583.34
Miscellaneous			197.40
Total income.....			\$ 364,003.98
Ledger assets December 31, 1925...			949,117.88
Total			\$ 1,313,121.86

DISBURSEMENTS

Losses (Workmen's Compensation).....	\$ 139,019.76
Investigation and adjustment of claims.....	11,250.00
Salaries, fees, other compensation and traveling expenses of officers, directors, trustees and home office employees.....	20,701.52
Medical examiners' fees and salaries.....	1,200.00
Inspections, including accident prevention.....	8,251.74
Insurance department licenses and fees.....	382.04
State and county taxes.....	949.85
Legal expenses, printing and stationery.....	5,410.80
Policyholders' dividends.....	173,061.06
General expenses.....	3,099.36
Deposits on policies.....	1,939.58
Total disbursements.....	\$ 365,265.71
Balance	\$ 947,856.15

LEDGER ASSETS

Book value of bonds.....	\$ 713,792.80
Deposits in trust companies and banks on interest.....	141,558.85
Gross premiums in course of collection, effective on or after October 1, 1926.....	76,171.36
Unearned reinsurance premiums.....	16,333.14
Ledger assets (total admitted).....	\$ 947,856.15

LIABILITIES

Special reserve for unpaid liability and Workmen's Compensation losses.....	\$ 640,922.90
Total unearned premiums.....	85,760.30
Catastrophe reserve.....	25,000.00
Total amount of all liabilities, except capital.....	\$ 751,683.20
Surplus over all liabilities.....	196,172.95
Total	\$ 947,856.15

UNDERWRITING AND INVESTMENT EXHIBIT

UNDERWRITING EXHIBIT

	Premiums	Gain In Surplus	Loss In Surplus
Total premiums.....	\$328,223.24		
Add unearned premiums, De- cember 31, 1925.....	87,699.88		
	<hr/>		
Total	\$415,923.12		
Deduct unearned premiums, December 31, 1926.....	85,760.30		
	<hr/>		
Premiums earned during 1926		\$330,162.82	

Losses

Total losses paid.....	\$139,019.76		
Deduct unpaid losses De- cember 31, 1925.....	617,954.06		
	<hr/>		
Balance	\$-478,934.30		
Add unpaid losses December 31, 1926.....	640,922.90		
	<hr/>		
Losses incurred during 1926..		\$161,988.60	

Underwriting Expenses

Expense handling claims....	\$ 21,575.87		
Underwriting expenses paid during 1926.....	29,669.44		
	<hr/>		
Total	\$ 51,245.31		
Underwriting expenses in- curred during 1926.....		<hr/>	\$ 51,245.31
Underwriting losses and ex- penses		<hr/>	\$213,233.91
Gain from underwriting dur- ing 1926.....			<hr/>
			\$116,928.91

Underwriting Profit and Loss

Miscellaneous	\$ 197.40		
Refund of deposits.....	1,939.58		
	<hr/>		
Total	\$ -1,742.18		
Loss from profit and loss items		<hr/>	\$ 1,742.18
Gain from underwriting during 1926			<hr/>
			\$115,186.73

INVESTMENT EXHIBIT

Interest and Rents

Interest, dividends and rents earned during the year..	\$ 35,583.34		
	<hr/>		
Gross interest and rents earned during 1926.....		<hr/>	\$ 35,583.34
Gain from investments during 1926.....			<hr/>
			\$ 35,583.34
Total gains and losses from underwriting and investments			<hr/>
			\$150,770.07

356 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

MISCELLANEOUS EXHIBIT

	Gain in Surplus	Loss in Surplus
Dividends declared to policy- holders during 1926.....\$173,061.06		
Net loss.....		\$173,061.06
<hr/>		
Total gains and losses in sur- plus during 1926.....	\$150,770.07	\$173,061.06
Surplus December 31, 1925..\$218,463.94		
Surplus December 31, 1926.. 196,172.95		
<hr/>		
Decrease in surplus during 1926	22,290.99	
<hr/>		
Totals	\$173,061.06	\$173,061.06
Per cent of losses incurred to premiums earned.....		49.
Per cent of underwriting expenses incurred to premiums earned.....		15.5
Per cent of total losses and expenses incurred and dividends declared to total income earned.....		146.3

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) re- ceived from organization of company.....	\$ 3,960,490.42
Net losses paid since organization.....	1,171,556.12
Net dividends paid to policyholders since organization.....	1,737,182.24

EXHIBIT OF PREMIUMS

	Workmen's Compensation
In force December 31, 1925.....	\$ 331,824.69
Written or renewed during the year.....	348,466.98
<hr/>	
Total	\$ 680,291.67
Deduct expirations and cancellations.....	331,824.69
<hr/>	
In force at the end of the year.....	\$ 348,466.98
Deduct amount reinsured.....	20,243.74
<hr/>	
Net premiums in force.....	\$ 328,223.24

COLORADO BUSINESS DURING YEAR 1926

	Gross Premiums Less Return Premiums on Risks Written or Renewed During Year	Gross Losses Paid	Gross Losses Incurred
Workmen's Compensation.....	\$348,466.98	\$139,019.76	\$161,998.60

BONDS OWNED DECEMBER 31, 1926

State of Colorado—		Book Value	Par Value
National Defense	1931-5 4½s	\$ 54,550.00	\$ 55,000.00
Garfield County, S. D. No. 39.....	1941 6s	9,067.50	9,000.00
Kit Carson County, S. D. No. 2.....	1951 6s	22,000.00	22,000.00
Kiowa County, S. D. No. 7.....	1941 6s	7,000.00	7,000.00
Kiowa County, S. D. No. 9.....	1941 6s	9,179.10	9,000.00
Washington and Yuma Counties, S. D. No. 57.....	1950 6s	1,000.00	1,000.00
Pitkin County, Refunding.....	1927-31 5s	4,950.00	5,000.00
County and Town of Gunnison.....	1937 5s	4,975.00	5,000.00
City and County of Denver, North Denver S. S. Dist. No. 2.....	1934 6s	11,220.00	11,220.00
City and County of Denver, Harmon Imp. Dist. No. 1	1934 5s	19,502.00	20,000.00

			Book Value	Par Value
Englewood Sanitary Sewer Dist. No.1-----	1942	6s	\$ 15,975.00	\$ 15,000.00
Government Bonds—				
Second U. S. Liberty-----	1942	4¼s	82,500.00	82,500.00
Third U. S. Liberty-----	1928	4¼s	100,000.00	100,000.00
Fourth U. S. Liberty-----	1938	4¼s	371,874.20	401,000.00
Total -----			\$713,792.80	\$742,500.00

SUMMARY OF BONDS

Government -----	\$554,374.20	\$583,500.00
State, County and Municipal-----	159,418.60	159,000.00
Total Bonds -----	\$713,792.80	\$742,500.00

**PROGRESSIVE MUTUAL INSURANCE CO.
DENVER, COLORADO**

Incorporated February 9, 1926. Commenced business June 9, 1926.
 Home Office, 301 Tramway Building, Denver, Colorado.
 President, ROY L. RUSH Secretary, GALEN BYRNES.
 Capital, Mutual.

INCOME

	Gross Premiums	Return Premiums	Net Premiums
Non-cancellable accident and health	\$ 16,959.78	\$ 1,479.25	
Total			\$ 15,480.53
Policy fees required or represented by application.....			4,145.00
Miscellaneous			8,289.83
Total			\$ 27,915.36

DISBURSEMENTS

Net amount paid policyholders for losses—Non-cancellable accident and health.....	\$ 1,064.20
Policy fees retained by agents.....	4,145.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes.....	6,078.75
Salaries, fees, other compensation and traveling expenses of officers, directors, trustees and home office employees.....	1,378.46
Salaries, traveling and all other expenses of branch office employees and agents not paid by commission.....	1,741.46
Rents	780.00
General office maintenance and expense.....	132.45
Insurance department licenses and fees.....	37.00
Legal expenses, advertising, printing and stationery.....	773.22
Furniture and fixtures!.....	1,745.27
Total disbursements	\$ 18,253.54
Balance	\$ 9,661.82

LEDGER ASSETS

Cash in company's office.....	\$ 288.38
Secured notes	1,277.54
Certificates of indebtedness.....	8,095.90
Total ledger assets	\$ 9,661.82

NON-LEDGER ASSETS

Furniture and fixtures.....	\$	2,950.02
Gross assets	\$	12,611.84

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures.....	\$	2,950.02
Total admitted assets.....	\$	9,661.82

LIABILITIES

Total unearned premiums.....	\$	2,190.00
Salaries, rents, expenses.....		1,204.75
Total amount of all liabilities, except capital.....	\$	3,394.75
Capital paid up	Mutual	
Surplus over all liabilities.....	\$	6,267.07
Total	\$	9,661.82

UNDERWRITING EXHIBIT

	Premiums	Gain in Surplus	Loss in Surplus
Premiums	\$15,480.53		
Deduct unearned premiums... ..	2,190.00		
Premiums earned during 1926.	\$13,290.53		

Losses

Losses incurred during 1926.....	\$	1,064.20
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Underwriting Expenses

Underwriting expenses incurred during 1926	\$11,299.07
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Underwriting losses and expenses.....	\$12,363.27
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Gain from underwriting during 1926..	\$	927.26
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Underwriting Profit and Loss

Gain from underwriting and profit and loss items during 1926	\$	927.26
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MISCELLANEOUS EXHIBIT

Per cent of losses incurred to premiums earned.....	\$.
Per cent of underwriting expenses incurred to premiums earned.....	\$5.

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$	16,959.78
Net losses paid since organization.....		1,064.20
Largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance): non-cancellable accident and health.....		1,000.00
Largest net amount insured in any one risk in each of the following classes: non-cancellable accident and health.....		1,000.00

BUSINESS IN COLORADO DURING 1926

	Net Premiums on Risks Written or Renewed	Net Losses Paid	Net Losses Incurred
Non-cancellable accident and health	\$ 15,480.53	\$ 1,064.20	\$ 1,064.20
Total	\$ 15,480.53	\$ 1,064.20	\$ 1,064.20

**STATE COMPENSATION INSURANCE FUND
DENVER, COLO.**

Created by Legislature of 1915. Commenced business August 1, 1915.
Home Office, 230 State Office Building, Denver, Colo.
Manager, T. P. KEARNEY. Asst. Manager, H. W. REDDING.
Capital paid up in cash, State Fund.

INCOME

Workmen's compensation		\$ 605,630.54
Gross interest on bonds, less \$7,633.25 accrued interest on bonds acquired during 1926.....\$	89,729.78	
Gross interest on deposits in trust companies and banks	2,224.99	
Gross interest from all other sources:		
From State of Colorado warrants redeemed..	464.74	
From County, Town, District, etc., warrants redeemed	69.42	
	<hr/>	
Total interest		92,488.93
Gross profit on sale or maturity of ledger assets, viz: Bonds		1,887.96
Gross increase, by adjustment in book value of bonds		1,393.38
		<hr/>
Total income		\$ 701,400.81
Ledger assets December 31, 1925.....		1,994,119.96
		<hr/>
Total		\$ 2,695,520.77

DISBURSEMENTS

Net amount paid policyholders for losses:		
Workmen's Compensation		\$ 310,296.34
Investigation and adjustment of Workmen's Compensation claims		5,531.82
Salaries, fees, other compensation and traveling expenses of officers, directors, trustees and home office employees.....		16,636.51
Printing and stationery.....		649.49
Postage, telegraph, telephone, exchange and express, \$405.23; insurance, \$12.62.....		417.85
Furniture and fixtures		1,187.08
Bureau and Association dues and assessments...		2,919.40
Policyholders for dividends.....		55,956.65
Premium balances charged off.....		1,797.16
Gross decrease, by adjustment, in book value of bonds		28,003.50
		<hr/>
Total disbursements		\$ 423,395.80
		<hr/>
Balance		\$ 2,272,124.97

LEDGER ASSETS

Book value of bonds.....	\$2,215,456.16	
County, city, town, etc., registered warrants	4,900.89	\$ 2,220,357.05

360 COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS

Cash in company's office.....	\$ 18.53	
Deposits in trust companies and banks on interest.....	15,979.46	15,997.99
<hr/>		
Workmen's Compensation on policies or renewals effective on or after October 1, 1926.....	\$ 803.92	
Workmen's Compensation on policies or renewals effective prior to October 1, 1926.....	3,762.92	
<hr/>		
Total		4,566.84
Due from policyholders.....		31,203.09
<hr/>		
Ledger assets		\$ 2,272,124.97

NON-LEDGER ASSETS

Interest accrued on bonds not in default.....	\$ 15,594.20	
Interest accrued on county, etc., warrants.....	100.00	\$ 15,694.20
<hr/>		
Market value of bonds and stocks over book value		94,499.15
<hr/>		
Gross assets		\$ 2,382,183.32

DEDUCT ASSETS NOT ADMITTED

Gross premiums in course of collection effective prior to October 1, 1926.....	\$ 3,762.92	
Ten per cent of premiums due from Public Policyholders	3,120.31	
County, town and district warrants.....	490.09	\$ 7,373.32
<hr/>		
Total admitted assets.....		\$ 2,374,945.00

LIABILITIES

Special reserve for Workmen's Compensation losses.....	\$ 1,398,633.30	
<hr/>		
Total unpaid claims.....		\$ 1,398,633.30
Total unearned premiums.....		45,327.48
Additional unearned premiums on Workmen's Compensation Risks to bring total to pro rata basis		1,249.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,100.00
Dividends declared and unpaid to policyholders..		27,521.36
Reserve for dividends accrued—public (estimated)		50,000.00
Total amount of all liabilities except capital		\$ 1,523,832.04
Surplus over all liabilities.....	\$ 851,112.96	
<hr/>		
Surplus as regards policyholders.....		\$ 851,112.96
<hr/>		
Total		\$ 2,374,945.00

UNDERWRITING EXHIBIT

Premiums

		Gain in Surplus	Loss in Surplus
Total Premiums	\$ 605,630.54		
Add unearned premiums and additional reserve, December 31, 1925	65,537.65		
Total	\$ 671,168.19		
Deduct unearned premiums and additional reserve, December 31, 1926	46,577.38		
Premiums earned during 1926.....	\$ 624,590.81		

Losses

Losses paid	\$ 310,296.34
Deduct unpaid losses December 31, 1925	1,165,594.51
Balance	\$—855,298.17
Add unpaid losses December 31, 1926	1,398,633.30
Losses incurred during 1926.....	\$ 543,335.13

Underwriting Expenses

Underwriting expenses paid during 1926	\$ 27,342.15
Deduct underwriting expenses unpaid December 31, 1925.....	900.00
Balance	\$ 26,442.15
Add underwriting expenses unpaid December 31, 1926.....	1,100.00
Underwriting expenses incurred during 1926	\$ 27,542.15
Underwriting losses and expenses	\$ 570,877.28
Gain from underwriting.....	\$ 53,713.53

Underwriting Profit and Loss Items

Loss from:	
Premium balances charged off...	\$ 1,797.16
Bills receivable and premiums in course of collection not admitted December 31, 1925,	\$4,978.15
Bills receivable and premiums in course of collection not admitted December 31, 1926,	\$6,883.23
Loss	1,905.08
Loss from profit and loss items...\$	3,702.24
Gain from underwriting and profit and loss items during 1926.....	\$ 50,011.29

INVESTMENT EXHIBIT**Interest and Rents**

		Gain in Surplus	Loss in Surplus
Interest, dividends and rents received during the year.....	\$ 92,488.93		
Deduct interest, dividends and rents due and accrued December 31, 1925	\$ 15,513.49		
Balance	\$ 76,975.44		
Add interest, dividends and rents due and accrued December 31, 1926	15,694.20		
Total	\$ 92,669.64		
Gross interest and rents earned during 1926	\$ 92,669.64		

Profit on Investments

Gain from sale of ledger assets...\$	1,887.96		
Gain from increase in book value of ledger assets	1,393.38		
Gain from change in difference between book and market value during 1926	45,822.52		
Profit on investments during 1926..\$	49,103.86		

Loss On Investments

Loss from decrease in book value of ledger assets	\$ 28,003.50		
Loss from change in difference between book and market value during 1926	106.94		
Loss on investments during 1926...\$	28,110.44		
Gain from investment profit and loss items	\$ 20,993.42		
Gain from investments during 1926		\$ 113,663.06	
Total gains and losses from underwriting and investments.		\$ 163,674.35	

MISCELLANEOUS EXHIBIT

	Gain in Surplus	Loss in Surplus	
Dividends declared to Policyholders during 1926.....	\$63,579.82		
Increase in special reserves....	4,243.14		
Net loss			\$ 67,822.96
Total gains and losses in surplus during 1926.....		\$163,674.35	\$ 67,822.96
Surplus December 31, 1925.....	\$755,261.57		
Surplus December 31, 1926....	\$851,112.96		
Increase in surplus during 1926			95,851.39
Totals		\$163,674.35	\$163,674.35

EXHIBIT OF PREMIUMS

Workmen's Compensation:

In force December 31, 1925.....	\$	112,954.52
Written or renewed during the year.....		605,630.54
		<hr/>
Total	\$	718,585.06
Deduct expirations and cancellations.....	\$	637,859.94
		<hr/>
In force at the end of the year.....	\$	80,725.12
		<hr/>
Net premiums in force.....	\$	80,725.12

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$	4,121,857.74
Net losses paid since organization.....		1,724,703.21
Net dividends paid to policyholders since organization.....		478,418.67

COLORADO BUSINESS DURING YEAR 1926

	Net Premiums on Risks Written or Renewed During the Year	Net Losses Paid	Net Losses Incurred
Workmen's Compensation	\$ 605,630.54	\$ 310,296.34	\$ 543,335.13

BONDS OWNED DECEMBER 31, 1926

	Book Value	Par Value	Market Value
U. S. First Liberty Loan, Converted...1947 4¼s	\$ 60,000.00	\$ 60,000.00	\$ 61,800.00
U. S. Second Liberty Loan.....1942 4¼s	215,000.00	215,000.00	217,214.50
U. S. Fourth Liberty Loan.....1938 4¼s	597,900.00	597,900.00	618,635.17
Treasurer	302,500.00	302,500.00	333,315.67
State of Colorado, Series 1910.....1960 3s	5,505.96	6,800.00	5,505.96
State of Colorado, Series 1914.....1944 4s	128,200.20	129,000.00	128,200.20
State of Colorado,			
Highway Series 1921.....1951 5s	97,350.00	97,350.00	100,732.91
Highway Series 1922.....1952 5s	236,000.00	236,000.00	246,053.60
Highway 1923, Series I.....1942 5s	100,000.00	100,000.00	101,800.00
Highway 1923, Series J.....1943 5s	100,000.00	100,000.00	105,010.00
Highway 1923, Series L.....1945 5s	373,000.00	373,000.00	391,687.30

SUMMARY OF BONDS

	Value Book	Value Par	Value Market
Bonds:			
Government	\$1,175,400.00	\$1,175,400.00	\$1,230,965.34
State of Colorado Bonds.....	1,040,056.16	1,042,150.00	1,078,989.97
		<hr/>	<hr/>
Totals	\$2,215,456.16	\$2,217,550.00	\$2,309,955.31
Warrants:			
County, City, Town, School and Irrigation			
District Warrants.....	\$ 4,900.89	\$ 4,900.89	\$ 4,410.80

THE WESTERN CASUALTY COMPANY DENVER, COLORADO

Incorporated December 21, 1915. Commenced business January 25, 1916.

Home Office, 940-946 Gas and Electric Building, Denver, Colo.

President, CHARLES F. TEW.

Secretary, R. V. TOWNER.

Capital paid up in cash, \$200,000.00.

INCOME

Net premiums:

Accident and health.....	\$ 471,314.96
Policy fees required or represented by applications	44,562.00
Gross interest: on mortgage loans, less \$119.52 accrued interest on mortgages acquired during 1926.....	\$ 15,639.55
On collateral loans.....	63.00
On bonds and dividends on stocks.....	895.81
On deposits in trust companies and banks	184.70
On agents' debit balances.....	31.26
<hr/>	
Total interest and rents.....	\$ 16,814.32
Hudson farm.....	958.60
Palisade orchard.....	597.55
Commission on real estate loans.....	230.00
<hr/>	
Total income.....	\$ 534,477.43
Ledger assets December 31, 1925.....	311,660.90
<hr/>	
Total	\$ 846,138.33

DISBURSEMENTS

Net amount paid policyholders for losses:

Accident and health.....	\$ 202,111.45
Investigation and adjustment of claims.....	1,756.10
Policy fees retained by agents.....	44,562.00
Commissions or brokerage, less amount received on return premiums and reinsurance.....	160,493.90
Salaries, fees, other compensation and traveling expenses of officers, directors, trustees and home office employees.....	31,244.86
Salaries, traveling and all other expenses of branch office employees and agents not paid by commission.....	16,351.00
Medical examiners' fees and salaries.....	630.50
Rents	12,967.00
General Office maintenance and expense.....	2,892.38
Repairs and expenses (other than taxes) on real estate	505.88
Taxes on real estate.....	1,125.82
State taxes on premiums.....	\$ 8,844.65
Insurance department licenses and fees.....	2,325.45
Federal taxes.....	3,369.03
Municipal tax.....	752.96
Interest on Income Tax.....	175.53
<hr/>	
	15,467.62

COLORADO INSURANCE CO.'S—CASUALTY & MISCELLANEOUS 365

Legal expenses, \$262.75; advertising, \$726.96; printing and stationery, \$7,001.43.....	\$	7,991.14
Postage, telegraph, telephone and express.....		6,611.14
Furniture and fixtures.....		964.08
Stockholders for dividends.....		12,000.00
Policyholders for dividends.....		14,845.30
Suspense loss.....	\$	5.22
Expense of examination.....	876.36	
		<u>881.58</u>
Total disbursements.....	\$	533,401.75
Balance	\$	312,736.58

LEDGER ASSETS

Book value of real estate.....	\$	24,315.97
Mortgage loans on real estate.....	238,635.00	
Book value of bonds.....	23,000.00	
Cash in company's office.....	\$	4,432.18
Deposits in trust companies and banks on interest.....	19,533.84	
		<u>23,966.02</u>
Bills receivable.....	2,734.94	
Suspense	84.65	
Ledger assets.....	\$	312,736.58

NON-LEDGER ASSETS

Interest due, \$424.38, and accrued, \$3,992.89 on mortgages	\$	4,417.27
Interest accrued on bonds, not in default.....	162.23	
		<u>4,579.50</u>
Premiums in course of collection effective after October 1, 1926.....		29,482.10
Reinsurance	\$	168.60
Printing and stationery, \$2,500.00; furniture and fixtures, \$10,000.00.....	12,500.00	
		<u>12,668.60</u>
Gross assets.....	\$	359,466.78

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$	2,734.94
Furniture and fixtures.....	10,000.00	
Supplies, printed matter and stationery.....	2,500.00	
		<u>15,234.94</u>
Total admitted assets.....	\$	344,231.84

LIABILITIES

	Reported or in Process of Adjustment	Resisted
Losses and claims:		
Accident and health.....	\$ 11,349.00	\$ 3,500.00
Total unpaid claims.....		\$ 14,849.00
Total unearned premiums.....		38,017.75
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1926, viz.: accident and health.....		5,896.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		650.18
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		8,977.48
Reinsurance premiums.....		261.21
Reserve on Elite policy.....	\$ 6,688.11	
Reserve for premium dividends.....	8,538.30	
		<u>15,226.41</u>
Total amount of all liabilities, except capital		\$ 83,878.43
Capital paid up.....	\$ 200,000.00	
Surplus over all liabilities.....	60,353.41	
		<u>260,353.41</u>
Surplus as regards policyholders.....		260,353.41
Total		<u>\$ 344,231.84</u>

UNDERWRITING EXHIBIT

	Premiums	Gain In Surplus	Loss In Surplus
Total premiums.....	\$471,314.96		
Add unpaid premiums, December 31, 1926.....	29,482.10		
Total	<u>\$500,797.06</u>		
Deduct unpaid premiums December 31, 1925.....	28,840.30		
Balance	<u>\$471,956.76</u>		
Add unearned premiums and reinsurance Dec. 31, 1925	36,331.23		
Total	<u>\$508,287.99</u>		
Deduct unearned premiums and reinsurance, December 31, 1926.....	38,278.96		
Premiums earned during 1926	<u>\$470,009.03</u>		

Losses		Gain in	Loss in
		Surplus	Surplus
Losses paid.....	\$202,111.45		
Deduct salvage and reinsurance recoverable December 31, 1926.....	168.60		
Balance	\$201,942.85		
Add salvage and reinsurance recoverable Dec. 31, 1925	154.65		
Total	\$202,097.50		
Deduct unpaid losses December 31, 1925.....	17,601.70		
Balance	\$184,495.80		
Add unpaid losses December 31, 1926.....	14,849.00		
Losses incurred during 1926	\$199,344.80		
Underwriting Expenses			
Underwriting expenses paid during 1926.....	\$258,251.30		
Deduct underwriting expenses unpaid December 31, 1925	17,982.91		
Balance	\$240,268.39		
Add underwriting expenses unpaid December 31, 1926	30,750.47		
Underwriting expenses incurred during 1926.....	\$271,018.86		
Underwriting losses and expenses	\$470,363.66		
Loss from underwriting during 1926.....			\$ 354.63

Underwriting Profit and Loss Items

Gain from policy fees.....	\$ 44,562.00		
Total	\$ 44,562.00		
Loss from policy fees retained by agents.....	44,562.00		

**UNDERWRITING EXHIBIT
Premiums**

Bills receivable and premiums in course of collection not admitted Dec. 31, 1925..	\$ 16,655.34		
Bills receivable and premiums in course of collection not admitted Dec. 31, 1926..	15,234.94		
Gain	\$ 1,420.40		
Gain from profit and loss items		\$ 1,420.40	
Gain from underwriting and profit and loss items during 1926.....		\$ 1,065.77	

INVESTMENT EXHIBIT

	Interest and Rents	Gain in Surplus	Loss in Surplus
Interest, dividends and rents received during the year.	\$ 18,370.47		
Deduct interest, dividends and rents due and accrued December 31, 1925.....	5,442.03		
Balance	\$ 12,928.44		
Add interest, dividends and rents due and accrued December 31, 1926.....	4,579.50		
Total	\$ 17,507.94		
Gross interest and rents earned during 1925.....		\$ 17,507.94	

INVESTMENT EXPENSES

Investment expenses paid during 1926.....	\$ 1,631.70		
Balance	\$ 1,631.70		
Investment expenses incurred during 1926.....		\$ 1,631.70	
Net interest and rents earned during 1926.....		\$ 15,876.24	

PROFIT ON INVESTMENTS

Gain from investments.....	\$ 230.00		
Profit on investments during 1926		\$ 230.00	
Gain from investments, profit and loss items.....		16,106.24	
Gain from investments during 1926		\$ 16,106.24	
Total gains and losses from underwriting and investments		\$ 17,172.01	

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1926.....	\$ 12,000.00		
Dividends declared to policyholders during 1926.....	14,845.30		
Net loss.....			\$ 26,845.30
Total gains and losses in surplus during 1926.....		\$ 17,172.01	\$ 26,845.30
Surplus December 31, 1925.....	\$ 70,026.70		
Surplus December 31, 1926.....	60,353.41		
Decrease in surplus during 1926.....		9,673.29	
Totals		\$ 26,845.30	\$ 26,845.30
Per cent of losses incurred to premiums earned.....			42.4
Per cent of underwriting expenses incurred to premiums earned.....			57.6
Per cent of investment expenses incurred to interest and rents earned,			9.3
Per cent of total losses and expenses incurred and dividends declared to total income earned.....			101.9

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$ 3,846,861.35
Net losses paid since organization.....	1,566,928.78
Total dividends to stockholders declared since organization of company, viz.: cash.....	226,750.00
Net dividends paid to policyholders since organization.....	87,962.61
Total amount of the company's stock owned by the directors at par value.....	106,770.00

EXHIBIT OF PREMIUMS

		Accident and Health
In force December 31, 1925.....	\$	44,325.82
Written or renewed during the year.....		471,314.96
Total	\$	515,640.78
Deduct expirations and cancellations.....		467,616.93
In force December 31, 1926 (net).....	\$	48,023.85

COLORADO BUSINESS DURING YEAR 1926

	Net Premiums on Risks Written or Renewed	Net Losses Paid	Net Losses Incurred
Accident and health.....	\$ 59,535.30	\$ 26,722.85	\$ 26,076.60

SPECIAL DEPOSITS

Showing all deposits or investments not held for the protection of all the policyholders of the company: Where deposited: Ottawa, Dominion of Canada. Description of deposit: Victory bonds of the Dominion of Canada, par value, \$3,500.00; Liberty bonds of the United States, par value, \$16,500.00.

REAL ESTATE OWNED

Colorado, market value.....	\$	24,315.97
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MORTGAGES OWNED

		Amount of Principal Unpaid	
		Farm Properties	Other Properties
Colorado	\$	79,835.00	\$153,800.00
Aggregate			\$238,635.00

BONDS OWNED DECEMBER 31, 1926

		Book Value	Par Value	Market Value
U. S. Liberty Bonds, 3rd .....1928	4½s	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
U. S. Liberty Bonds, 4th .....1938	4½s	5,500.00	5,500.00	5,500.00
U. S. Liberty Bonds, 2nd .....1942	4½s	13,000.00	13,000.00	13,000.00
Canadian Victory Bonds .....1934	5½s	3,500.00	3,500.00	3,500.00
Totals		\$ 23,000.00	\$ 23,000.00	\$ 23,000.00

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
U. S. Government	\$ 19,500.00	\$ 19,500.00	\$ 19,500.00
State, Province, County and Municipal.....	3,500.00	3,500.00	3,500.00
Totals	\$ 23,000.00	\$ 23,000.00	\$ 23,000.00

**MANUFACTURERS AND WHOLESALERS INDEMNITY
EXCHANGE
DENVER, COLORADO**

Formed June 20, 1919.

Commenced business, June 20, 1919.

Home Office, 622 Gas and Electric Building, Denver, Colo.

Attorney-in-Fact, HIRAM C. GARDNER, Inc.

INCOME

	Reinsurance	Return Deposits	Net Deposits
Premium deposits	\$ 5,686.79	\$ 15,144.75	\$ 119,529.84
Gross Interest:			
On mortgage loans.....	70.50		
On bonds, less \$188.95 accrued interest on bonds acquired during 1926	6,243.55		
On deposits in trust companies and banks	178.28		
Total interest received.....			6,492.33
Total income			\$ 126,022.17
Ledger assets December 31, 1925			156,624.93
Total			\$ 282,647.10

DISBURSEMENTS

Gross amount paid policyholders for losses (including \$1,838.50 occurring in previous years)	\$ 40,650.45	
Amount received for reinsurance.....	-2,096.10	
Net amount paid policyholders for losses.....		\$ 38,554.35
Expenses of adjustment and settlement of losses..		4,856.76
Expense of administration.....		32,771.50
Advisory committee expense.....		2,523.76
Legal expense		44.76
State taxes on premium deposits.....		1,268.53
Insurance department licenses and fees.....		192.00
Unused premium deposits returned to subscribers		33,873.69
Payment—excess coverage		500.00
Gross loss on sale or maturity of bonds.....		7.50
Gross decrease, by adjustment, on bonds.....		70.00
Total disbursements		\$ 114,662.85
Balance		\$ 167,984.25

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 14,000.00
Book value of bonds.....	137,688.23
Cash in office.....	100.90
Deposits in trust companies and banks on interest	9,913.91
Deposits in course of collection, representing busi- ness written on or subsequent to October, 1, 1926	6,281.21
Total ledger assets.....	\$ 167,984.25

NON-LEDGER ASSETS

Interest accrued on bonds.....	\$	1,120.76
Total admitted assets.....	\$	169,105.01

LIABILITIES

Gross claims for losses in process of adjustment or in suspense, plus \$7,385.74 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	\$	13,330.24
Net amount of unpaid losses and claims.....	\$	13,330.24
Gross premium deposits (less reinsurance) upon all unexpired risks running more than one year from date of policy \$85,744.08; unearned premium deposits	\$	42,872.04
Administration expense		1,660.59
Reserve for taxes.....		1,293.27
Total amount of all liabilities.....	\$	59,156.14
Surplus over all liabilities.....		109,948.87
Total	\$	169,105.01

EXHIBIT OF PREMIUM DEPOSITS

		Deposits
In force December 31, 1925.....	\$	102,640.30
Written or renewed during year.....		140,361.38
Total	\$	243,001.68
Expirations and cancellations.....		122,989.44
In force at the end of the year.....	\$	120,012.24
Amount reinsured and authorized deductions.....		34,268.16
Net amount in force.....	\$	87,744.08

GENERAL INTERROGATORIES

Largest gross aggregate amount insured in any one hazard.....	\$	50,000.00
Largest net aggregate amount insured in any one hazard.....		10,000.00
Losses incurred during 1926.....		38,811.95

COLORADO BUSINESS DURING YEAR

Gross premium deposits on risks written.....	\$	68,366.65
Less \$29,393.39 return premium deposits and \$2,769.24 for reinsurance		32,162.63
Net premium deposits received (fire \$3,178.23).....	\$	36,204.02
Net losses paid.....	\$	19,954.83
Losses incurred		19,354.83
Net losses incurred.....	\$	19,354.83

MORTGAGES OWNED

Colorado, amount of principal unpaid.....	\$	14,000.00
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BONDS OWNED DECEMBER 31, 1926		Book Value	Par Value
Government Bonds—			
Third Liberty Loan -----	1928	4¼s \$ 6,084.00	\$ 6,000.00
County and Municipal Bonds—			
Carbondale, Colo., Water Bond -----	1937	6s 1,000.00	1,000.00
Graham Co., Ariz., S. D. No. 1 -----	1930	6s 2,000.00	2,000.00
Jefferson Co., Idaho -----	1935	6s 2,000.00	2,000.00
Pondera Co., Mont., Refunding -----	1943	5½s 1,000.00	1,000.00
Portales, N. M., Bd. of Education -----	1947	6s 3,000.00	3,000.00
Greybull, Wyo., Refunding -----	1943	5½s 2,000.00	2,000.00
Arapahoe Co., Colo., S. D. No. 4 -----	1952	5½s 4,130.00	4,000.00
Aztec, San Juan Co., N. M., School Bonds -----	1942	5½s 3,135.00	3,000.00
Baker, Mont., Funding -----	1940	6s 5,125.00	5,000.00
Carbon Co., Wyo., S. D. 15 -----	1949	6s 5,258.50	5,000.00
Clovis, N. M., Sch. Bldg. Bond -----	1950	5½s 1,010.00	1,000.00
Cochise Co., Ariz., S. D. 14 -----	1936	6s 1,040.00	1,000.00
Cochise Co., Ariz., S. D. 14 -----	1927	6s 1,000.00	1,000.00
Cochise Co., Ariz., S. D. 14 -----	1934	6s 1,040.00	1,000.00
Cochise Co., Ariz., S. D. 14 -----	1937	6s 1,040.00	1,000.00
Cochise Co., Ariz., S. D. 14 -----	1938	6s 1,040.00	1,000.00
Cochise Co., Ariz., S. D. 14 -----	1941	6s 1,040.00	1,000.00
Conejos & Alamosa Co's, Colo., S. D. No. 24 -----	1941	6½s 5,412.50	5,000.00
Conejos Co., Colo., La Jara Cons. S. D. 1 -----	1949	5½s 3,067.50	3,000.00
Custer Co., Mont., High Sch. Bond -----	1933	6s 3,165.00	3,000.00
Denver, Colo., S. D. 1, High Sch. -----	1946	4½s 5,229.38	5,000.00
Deuel Co., Nebr., Big Spgs. High Sch. -----	1933	5½s 3,097.50	3,000.00
Deuel Co., Nebr., Big Spgs. High Sch. -----	1934	5½s 2,065.00	2,000.00
Dona Ana, N. M., Las Cruces Union High Sch -----	1937	5½s 3,120.00	3,000.00
Dona Ana, N. M., Las Cruces Union High Sch -----	1939	5½s 3,120.00	3,000.00
Eagle Co., Colo., S. D. 10 -----	1949	6s 1,057.50	1,000.00
Elbert Co., Colo., Cons. S. D. 2 -----	1941	6s 4,240.00	4,000.00
Englewood, Colo., Sewer Bond -----	1942	6s 1,055.00	1,000.00
Fall River Co., S. D. Rumford Sch. Dist. -----	1931	7s 500.00	500.00
Fall River Co., S. D. Rumford Sch. Dist. -----	1936	7s 500.00	500.00
Fall River Co., S. D. Rumford Sch. Dist. -----	1941	7s 1,000.00	1,000.00
Fruita, Colo., Water Refunding Bond -----	1932	6s 530.00	500.00
Fruita, Colo., Water Refunding Bond -----	1933	6s 530.00	500.00
Fruita, Colo., Water Refunding Bond -----	1934	6s 530.00	500.00
Fruita, Colo., Water Refunding Bond -----	1935	6s 530.00	500.00
Fruita, Colo., Water Refunding Bond -----	1936	6s 530.00	500.00
Grand Co., Colo., S. D. 1 -----	1943	5s 4,000.00	4,000.00
Gunnison Co., Colo., S. D. 30 -----	1938	5½s 3,150.00	3,000.00
Jefferson Co., Colo., S. D. 48 -----	1939	5½s 1,065.80	1,000.00
Jefferson Co., Colo., S. D. 48 -----	1940	5½s 534.60	500.00
Jefferson Co., Colo., S. D. 48 -----	1941	5½s 1,072.60	1,000.00
Jefferson Co., Colo., S. D. 48 -----	1942	5½s 1,075.70	1,000.00
Jefferson Co., Colo., S. D. 48 -----	1943	5½s 1,078.20	1,000.00
Kit Carson Co., Colo., S. D. 59 -----	1952	6s 1,571.25	1,500.00
Lincoln Co., Wyo., S. D. 5 -----	1934	6s 2,090.00	2,000.00
Lincoln & Torrence Co's, N. M., S. D. 13 -----	1949	5½s 2,028.00	2,000.00
Logan Co., Colo., S. D. 1 -----	1949	6s 4,260.00	4,000.00
Logan Co., Colo., S. D. 73 -----	1959	6s 3,215.70	3,000.00
Maricopa Co., Ariz., S. D. 66 -----	1939	5½s 1,020.00	1,000.00
Mesa Co., Colo., S. D. 9 -----	1941	6s 5,175.00	5,000.00
Montrose & Ouray Co's, Colo., Joint S. D. 30 -----	1955	5½s 1,040.00	1,000.00
Park Co., Wyo., S. D. 2 -----	1944	5½s 5,275.00	5,000.00
Payette Co., Idaho, S. D. 11 -----	1934	5½s 4,000.00	4,000.00
Portales, N. M., School Bldg. -----	1948	6s 2,060.00	2,000.00
Portales, N. M., School Bldg. -----	1950	6s 1,030.00	1,000.00
Portales, N. M., School Bldg. -----	1951	6s 515.00	500.00
Sheridan Co., Wyo., S. D. 7 -----	1945	5¼s 4,080.00	4,000.00
Summit Co., Colo., S. D. 1 -----	1949	5½s 2,025.00	2,000.00
Three Forks, Gallatin Co., Montana, Funding -----	1943	6s 5,104.00	5,000.00
Totals -----		\$137,688.23	\$133,000.00

**THE COLORADO FARMERS' UNION HAIL PROTECTIVE
ASSOCIATION
DENVER, COLORADO**

Incorporated, February 2, 1921. Commenced business March 1, 1921

Home Office, 302 Bank Block, Denver, Colorado.

President, W. P. JONES

Secretary, T. P. DETAMORE

Ledger assets December 31, 1925.....\$ 71,910.71

INCOME

Assessment and fees.....\$	23,450.94	
Deferred payments	4,818.86	
Borrowed money	3,500.00	
Miscellaneous	584.18	
	<hr/>	
Total income		\$ 32,353.98
Total		<hr/>
		\$ 104,264.69

DISBURSEMENTS

Losses	\$ 16,775.77	
Commissions	2,712.01	
Borrowed money	3,382.78	
Miscellaneous	9,005.49	
	<hr/>	
Total disbursements		\$ 31,876.05
Balance December 31, 1926.....\$		72,388.64

ADMITTED ASSETS

Cash in banks.....\$	477.03	
Assessment notes	14,049.78	
	<hr/>	
Total		\$ 14,526.81

LIABILITIES

Unpaid losses	\$ 3,360.61	
Miscellaneous	940.10	
Surplus	10,226.10	
	<hr/>	
Total		\$ 14,526.81

RISKS AND PREMIUMS

	Hail Risks	Cash Premiums	Notes or Contingent Premiums
Written during year.....\$	194,542.00	\$ 6,799.94	\$ 16,651.00

EXHIBIT OF LOSSES FOR YEAR

Unpaid December 31, 1925.....\$	5,674.26
Incurred	27,404.77
Paid	16,775.77
Saved by pro rating.....	12,942.78
Unpaid December 31, 1926.....	3,360.61

**THE FARMERS' MORGAN COUNTY PROTECTIVE
ASSOCIATION
FT. MORGAN, COLORADO**

Incorporated May 3, 1909. Commenced business, March 17, 1910.
Home Office, 1 McGrew Building, Ft. Morgan, Colorado.
President, G. I. NEILL. Secretary, J. W. GROVES.

Ledger assets December 31, 1925.....\$ 3,281.70

INCOME

Premiums	\$ 1,412.50	
Interest	106.00	
	<hr/>	
Total income		\$ 1,518.50
Total		<hr/>
		\$ 4,800.20

DISBURSEMENTS

Losses	\$ 587.11	
Agents' salaries and expenses.....	831.02	
Miscellaneous	426.70	
	<hr/>	
Total disbursements		\$ 1,844.83
Balance December 31, 1926.....		<hr/>
		\$ 2,955.37

ADMITTED ASSETS

Bank deposits	\$ 2,955.37	
Miscellaneous	12.60	
	<hr/>	
Total		\$ 2,967.97

LIABILITIES

Commissions	\$ 263.49	
Surplus	2,704.48	
	<hr/>	
Total		\$ 2,967.97

RISKS AND PREMIUMS OF PAST YEAR

	Fire Risks	Cash Premiums	Notes or Contingent Premiums
In force December 31, 1925.....	\$ 1,074,534		
Written	235,067	\$ 1,399.90	\$ 12.60
Terminated	183,827		
In force December 31, 1926.....	1,125,774		
		No.	Amount
Losses incurred and paid during year.....		4	\$ 587.11

**THE FARMERS' UNION MUTUAL PROTECTIVE
ASSOCIATION OF COLORADO
DENVER, COLORADO**

Incorporated January 2, 1914. Commenced business April 15, 1914.
Home Office, 303 Bank Block, Denver, Colorado.

President, L. H. FAGAN. Secretary, J. H. GOLDEN.

Ledger assets December 31, 1925.....\$ 7,395.55

INCOME

Assessments and fees.....\$	24,323.59	
Transfer fees	15.50	
Interest on bank deposits.....	217.78	
Miscellaneous	1.25	
Total income		\$ 24,558.12

Total\$ 31,953.67

DISBURSEMENTS

Losses	\$ 14,687.67	
Commissions	5,736.99	
Miscellaneous	7,619.98	
Total disbursements		\$ 28,044.64

Balance December 31, 1926.....\$ 3,909.03

ADMITTED ASSETS

Bank deposits\$ 3,789.18

LIABILITIES

Surplus\$ 3,789.18

RISKS AND PREMIUMS OF PAST YEAR

	Fire Risks	Premiums
In force December 31, 1925.....\$	14,032,223	\$ 183,465.50
Written	2,966,748	17,209.84
Terminated	3,871,174	48.92
In force December 31, 1926.....	13,127,797	200,626.42
Losses incurred and paid during year.....		14,687.67

**THE GRANGE MUTUAL FIRE INSURANCE COMPANY
DENVER, COLORADO**

Incorporated May 9, 1895. Commenced business July 1, 1895.
Home Office, 209 Mint Block, Denver, Colorado.

President, R. A. DILLEY. Secretary, JOE A. LUNDGREN.

Ledger assets December 31, 1925.....\$ 183.66

INCOME

Assessments and fees.....\$	13,191.23	
Premiums	10,512.55	
Borrowed money	1,000.00	
Miscellaneous	30.45	
Total income		\$ 24,734.23

Total\$ 24,917.89

DISBURSEMENTS

Losses	\$ 15,797.67	
Fees to agents.....	1,514.84	
Miscellaneous	5,513.80	
	<hr/>	
Total disbursements		\$ 22,826.31
		<hr/>
Balance December 31, 1926.....		\$ 2,091.58

ADMITTED ASSETS

Cash in banks.....	\$ 2,091.58
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LIABILITIES

Surplus	\$ 2,091.58
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RISKS AND PREMIUMS OF PAST YEAR

	Fire Risks	Premiums
In force December 31, 1925.....	\$ 7,407,051	\$ 45,663.72
Written	1,789,655	10,504.45
Terminated	1,821,062	12,438.82
In force December 31, 1926.....	7,375,644	43,729.35
	No.	Amount
Losses incurred and paid during year.....	56	\$ 15,797.67

**GRANGE MUTUAL INSURANCE PROTECTIVE
ASSOCIATION OF COLORADO
DENVER, COLORADO**

Incorporated May 3, 1926. Admitted to Colorado May 15, 1920.
Home Office, 209 Mint Block, Denver, Colorado.

President, C. W. SWAYZE. Secretary, JOE A. LUNDGREN.

Ledger assets May 15, 1926.....\$ 20.63

INCOME

Assessments	\$ 2,996.54	
Premiums	3,079.31	
	<hr/>	
Total income		\$ 6,075.85
		<hr/>
Total		\$ 6,096.48

DISBURSEMENTS

Losses	\$ 5,244.64	
Commissions	255.01	
Miscellaneous	554.93	
	<hr/>	
Total		\$ 6,054.58
		<hr/>
Balance		\$ 41.90

ADMITTED ASSETS

Cash in banks.....	\$ 41.90
Fees due and uncollected.....	80.92
Rent from Colorado State Grange.....	39.23
	<hr/>
Total	\$ 162.05

LIABILITIES

Surplus\$ 162.05

RISKS AND PREMIUMS

		Hail Risks	Cash
			Premiums
Written during year.....	\$ 52,489.00	\$	3,077.21
Terminated during year.....	52,489.00		3,077.21

EXHIBIT OF LOSSES FOR YEAR

	No.	Amount
Incurred during year.....	30	\$ 6,555.89
Paid during year.....	30	5,244.64
Saved by pro rating.....		\$ 1,311.25

**THE WELD COUNTY FARMERS' PROTECTIVE ASSOCIATION
GREELEY, COLORADO**

Incorporated September 6, 1912. Commenced business January 20, 1913.

Home Office, 920 Ninth Avenue, Greeley, Colorado.

President, E. R. BLISS.

Secretary, D. C. ROYER.

Ledger assets December 31, 1925.....\$ 7,058.77

INCOME

Contingent fees	\$ 15,658.08	
Interest on bank deposits.....	253.02	
Total income		\$ 15,911.10
Total		\$ 22,969.87

DISBURSEMENTS

Losses	\$ 5,770.91	
Commissions	4,845.93	
Miscellaneous	3,929.83	
Total disbursements		\$ 14,546.67
Balance December 31, 1926.....		\$ 8,423.20

ADMITTED ASSETS

Cash in banks.....\$ 8,423.20

LIABILITIES

Surplus\$ 8,423.20

RISKS AND PREMIUMS OF PAST YEAR

	Fire Risks	Premiums
In force December 31, 1925.....	\$ 9,345,900	
Written	1,867,450	\$ 14,052.63
Terminated	1,356,675	
In force December 31, 1926.....	9,856,675	
	No.	Amount
Losses incurred and paid during year.....	26	\$ 5,770.91

SUPREME CAMP OF THE AMERICAN WOODMEN DENVER, COLORADO

Incorporated April 4, 1901.

Commenced business September 27, 1901.

Home Office, 1622 Arapahoe Street, Denver, Colorado.

President, E. W. D. ABNER.

Secretary, L. H. LIGHTNER.

INCOME

Membership fees	\$ 3,442.27	
Assessments, all or a part used for expense.....	75,701.30	
All other assessments.....	536,818.03	
Dues and per capita tax.....	15,101.70	
Total	\$ 631,063.30	
Payments returned to members.....	5,230.87	
Net amount received from members.....		\$ 625,832.43
Interest on:		
Mortgage loans		\$ 61,396.04
Bonds		7,733.95
Deposits		1,411.40
Miscellaneous		22.50
Rents		1,914.66
Sale of lodge supplies.....		4,948.69
Discount on mortgage loans.....		3,798.25
Loan previously charged off.....		1,180.00
Uniform rank		584.00
Trust fund collections.....		1,124.98
Gross profit on sale or maturity of:		
Real estate		33.36
Bonds		7.50
Total income		\$ 709,987.76
Ledger assets December 31, 1925.....		1,352,006.29
Total		\$ 2,061,994.05

DISBURSEMENTS

Death claims	\$ 261,582.96	
Sick and accident claims.....	3,642.50	
Total benefits paid.....		\$ 265,225.46
Salaries of deputies and organizers.....		84,038.91
Salaries of managers or agents.....		25,519.25
Salaries of officers and trustees.....		20,963.16
Salaries of office employees.....		32,213.94
Salaries and fees to medical examiners.....		3,710.67
Traveling expenses of officers, etc.....		6,761.91
Insurance department fees.....		1,035.13
Rents		13,060.24
Advertising, printing and stationery.....		16,012.27
Postage, express, telegraph and telephone.....		7,389.83
Lodge supplies		3,374.57
Official publication		1,376.29
Legal expenses in litigating claims.....		200.35
Other legal expenses.....		383.87
Furniture and fixtures.....		4,414.94
Expenses on real estate.....		8,524.13
District convention expenses.....		13,570.84
Uniform rank expenses.....		1,662.89
Miscellaneous		979.73
Total disbursements		\$ 510,418.38
Balance		\$ 1,551,575.67

LEDGER ASSETS

Book value of real estate.....	\$	167,266.55
Mortgage loans		1,042,027.33
Book value of bonds.....		170,278.19
Cash in office.....		1,093.10
Deposits in trust companies and banks not on interest.....		25.00
On interest		104,280.90
Organizers' balances \$10,046.21, suspense cr. \$584.86.....		9,461.35
Foreclosures subject to redemption.....		48,050.00
Liberty bonds and treasury certificates in escrow.....		9,093.25
Total	\$	1,551,575.67

NON-LEDGER ASSETS

Interest due \$19,029.91 and accrued, \$8,841.44 on mortgages....	\$	27,871.35
Interest accrued on bonds not in default.....		2,526.29
Total interest and rents due and accrued.....	\$	30,397.64
Gross assets	\$	1,581,973.31

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	\$	10,046.21
Book value of bonds and stocks.....	182.96	\$ 10,229.17
Total admitted assets.....		\$ 1,571,744.14

LIABILITIES

Death claims:		
Resisted	\$	150.00
Reported, but not yet adjusted.....	24,894.70	25,044.70
Salaries, rents, expenses, commissions, due or accrued	\$	1,498.42
Trust funds in escrow.....		14,597.57
Deposit to secure lease.....		225.00
Total	\$	41,365.69

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Trust Fund	Expense Fund	Totals
Total ledger assets.....	\$ 1,527,927.31	\$ 14,597.57	\$ 9,050.79	\$ 1,551,575.67
Interest and rents due and accrued.....	30,397.64	.....	.....	30,397.64
Gross assets ...	\$ 1,558,324.95	\$ 14,597.57	\$ 9,050.79	\$ 1,581,973.31
Assets not admitted	6,266.12	.....	3,963.05	10,229.17
Total admitted assets	\$ 1,552,058.83	\$ 14,597.57	\$ 5,087.74	\$ 1,571,744.14
Unpaid claims	25,044.70	.....	.....	25,044.70
Other liabilities except reserve ...	.....	14,597.57	1,723.42	16,320.99
Total liabilities except reserve ...	\$ 25,044.70	\$ 14,597.57	\$ 1,723.42	\$ 41,365.69

EXHIBIT OF CERTIFICATES

	Total Business of the Year		Business in Colorado During Year	
	Number	Amount	Number	Amount
Benefit certificates in force Dec. 31, 1925	57,203	\$26,921,400.00	970	\$ 455,400.00
Certificates written during the year	15,017	7,013,050.00	174	78,000.00
Certificates renewed during the year	1,934	901,950.00	16	7,000.00
Certificates received by transfer during the year.....	.....	.....	148	64,450.00
Certificates increased during the year .....	.....	19,900.00	...	.....
Totals	74,154	\$34,856,300.00	1,308	\$ 604,850.00
Certificates, terminated, decreased or transferred	14,943	6,908,400.00	578	253,250.00
Benefit certificates in force De- cember 31, 1926.....	59,211	\$27,947,900.00	730	\$ 351,600.00
Benefit certificates terminated by death	761	270,200.00	6	2,750.00
Benefit certificates terminated by lapse	14,182	6,559,100.00	176	75,050.00
Benefit certificates transferred during the year.....	.....	.....	396	175,450.00
Benefit certificates decreased dur- ing year .....	.....	79,100.00	...	.....
Received during the year from members in Colorado: Mortuary, \$8,052.45; expense, \$3,624.35; total, \$11,676.80.				

EXHIBIT OF DEATH CLAIMS

	Total Claims		Colorado Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1925..	72	\$ 20,573.78	1	\$ 500.00
Dropped 1925	4	999.14	6	2,750.00
Claims reported during the year..	761	270,200.00	...	.....
Totals	837	\$ 291,772.92	7	\$ 3,250.00
Claims paid during the year.....	742	261,582.96	...	.....
Balance	95	\$ 30,189.96	...	.....
Saved by compromising or scaling down claims in 1926.....	...	1,927.76	...	.....
Claims rejected during 1926....	8	3,217.50	...	.....
Claims unpaid Dec. 31, 1926....	87	\$ 25,044.70	...	.....

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Colorado Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1925	10	\$ 467.50	...	.....
Claims reported during the year...	134	4,967.50	3	\$ 60.00
Totals	144	\$ 5,435.00	3	\$ 60.00
Claims paid during the year.....	103	3,642.50	3	60.00
Claims rejected during the year..	20	\$ 1,155.00	...	.....
Claims unpaid Dec. 31, 1926.....	21	637.50	...	.....

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 578.

How often are meetings of the subordinate branches required to be held? At least once each month.

How are the subordinate branches represented in the supreme or governing body? By delegates elected by the subordinate local camp members.

What is the basis of representation in the governing body? One representative for each hundred members, or major fraction thereof.

How often are regular meetings of the governing body held? Quadrennially.

When was the last regular meeting of the governing body held? August, 1925.

How many members of the governing body attended the last regular meeting? 427.

How many of same were delegates of the subordinate branches? 353.

When and by whom are the officers and directors elected? Quadrennially, by representatives to the Supreme Camp meeting men and women.

What are the qualifications for membership? Physically sound; good moral character; not engaged in a prohibitive occupation.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? Minimum, 16; maximum, 50.

What is the minimum and maximum insurance that may be issued on any one life? Minimum, \$100; maximum, \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Blood relatives to the fourth degree, wife, husband and dependents.

How are the expenses of the governing body defrayed? From the Supreme Camp general fund; created by twenty-five cents monthly per capita tax, sale of lodge supplies, membership entrance fees, charter fees, and first year membership assessments as may be required.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. 4%, age at entry. If on age at entry, are they based on the "level premium" or "step-rate plan"? (Give full information). Level preliminary term basis.

Are the liabilities of the association under its certificates in force December 31st each year mathematically determined? Answer. Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. As of December 31, 1925, N. F. C. 4%, Andr. Sigtenhorst.

Give the minimum and the maximum number of assessments that may be collected in any one year, and all the facts relating thereto. Minimum, 12; maximum, 24.

Are notices of the assessments and dues sent to the members? No. If so, do they state the purpose for which the money is to be used?

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? Yes. If so, what amount and for what purpose? First year assessments to make up deficiency in expense fund.

Is any portion of assessments paid by new members used for expenses? Yes. If so, give full particulars. The benefit fund may pay to the general fund from first year assessments a sufficient sum to cover any deficiency in the general fund, due to excess of expense disbursements over general fund receipts.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No. If so, give all the facts relating thereto.

Does the association pay an old age disability benefit? No. If so, at what age does the benefit commence?

Does the association issue annuity contracts or installment policies? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? The benefit fund of the society is its reserve fund, created, invested and disbursed in accordance with Sections 28 and 29 of the laws of the society.

Has the constitution or have the laws of the association been amended during the year, and if so, when? No.

Have you filed with this department, all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time? Yes.

In what states, territories or dependencies of the United States, provinces of Canada or other foreign countries is the association authorized to transact business, and how many subordinate branches are there in each state, territory, etc.? Ala., 58; Ark., 16; Calif., 6; Colo., 2; D. C., 5; Fla., 54; Ga., 68; Ill., 15; Ind., 12; Kans., 8; Ky., 11; La., 14; Md., 8; Mich., 7; Mo., 5; N. J., 19; N. C., 6; Ohio, 14; Okla., 17; Pa., 32; S. C., 22; Tenn., 10; Texas, 162; Va., 3; W. Va., 4; Utah, Del., Iowa.

Does any officer, director or trustee receive any commission on the business of the association? No.

Total amount loaned to trustees, supreme, grand or other officers. None.

Assessments collected from organization of association, viz: Mortuary, \$3,258,827.26; disability, included in mortuary.

Losses and claims paid from organization of association, viz: Death claims, \$1,783,458.61; disability claims, included in mortuary.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? No.

Were all the stocks, bonds and other securities owned December 31, 1926, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"? Answer. Yes. If not, give full and complete information relating thereto.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement? Answer. No. If so, give full and complete information relating thereto.

(a) Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer. No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement? Answer. No.

What officials and heads of departments of the association supervised the making of this report? Supreme clerk and actuary.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer. No.

REAL ESTATE OWNED DECEMBER 31, 1926

Colorado Farm property (market value).....\$ 208,270.00

MORTGAGES OWNED DECEMBER 31, 1926, CLASSIFIED BY STATES

Colorado	\$ 472,714.51
Florida	5,000.00
Georgia	14,500.00
Kansas	1,650.00
Missouri	452,430.19
Oklahoma	4,300.00
South Carolina	10,000.00
Texas	81,432.63
Total	\$ 1,042,027.33

BONDS OWNED

	Book Value	Par Value
Liberty Loan, 1st issue -----1947 3½s \$ 385.60	\$ 385.60	\$ 400.00
Liberty Loan, 2nd issue-----1942 4¼s 10,000.00	10,000.00	10,000.00
Liberty Loan, 3rd issue -----1928 4¼s 590.55	590.55	600.00
Liberty Loan, 4th issue -----1938 4¼s 26,897.09	26,897.09	27,000.00
Moffat Tunnel (Colorado)-----1948-49-52-55 5½s 41,878.00	41,878.00	39,000.00
Colorado Springs Sewer, Series No. 69 & No. 70_1933-34 6s 12,000.00	12,000.00	12,000.00
Denver Paving, Washington Park No. 1-----1935-36 5s 7,984.00	7,984.00	8,000.00
Denver Sewer Dist. No. 7 & E. Capitol Hill Dist.1935 5s 3,991.50	3,991.50	4,000.00
Denver Sewer Dist. No. 20-----1936 5½s 2,572.65	2,572.65	2,500.00
Denver Improvement Dist. No. 32-----1936 5½s 1,021.60	1,021.60	1,000.00
Denver Improvement Dist. No. 33-----1937 5½s 513.15	513.15	500.00
Denver Paving Dist. No. 102, No. 108, No. 8, No. 15, No. 28, No. 31, and Berkeley Heights Dist. -----1936-37-38 5½s 44,089.65	44,089.65	43,000.00
Denver Sewer, North Highlands Dist.-----1938 5½s 3,049.65	3,049.65	3,000.00
Denver Improvement Dist. No. 20, No. 22-----1938 5½s 15,304.75	15,304.75	15,000.00
Totals -----	\$170,278.19	\$166,000.00

SUMMARY OF BONDS

	Book Value	Par Value
Government -----	\$ 37,873.24	\$ 38,000.00
State, Province, County and Municipal-----	132,404.95	128,000.00
Totals -----	\$170,278.19	\$166,000.00

**THE MODERN PIONEERS OF AMERICA
DENVER, COLORADO**

Incorporated November 3, 1924. Commenced business November 1, 1926.

Home Office, 220 Broadway, Denver, Colorado.

President, C. A. ROBINSON.

Secretary, ARTHUR M. LOOMIS.

INCOME

Assessments and premiums.....\$ 2,097.80	
Payments returned to applicants..... 22.44	
Net amount received from members.....	\$ 2,075.36
Interest on:	
Deposits in trust companies and banks.....	29.04
Rents—Lodge Halls.....	281.50
Total income	\$ 2,335.90
Ledger assets Dec. 31, 1925.....	611.63
Total	\$ 2,947.53

DISBURSEMENTS

Commissions and fees paid to deputies and organizers.....	\$	127.50
Salaries of managers or agents.....		137.00
Traveling and other expenses of officers, trustees and committees.....		2.50
Rents.....		150.00
Advertising, printing and stationery.....		41.67
Postage, express, telegraph and telephone.....		.83
Legal expenses.....		9.50
Furniture and fixtures.....		23.85
Lodge hall expense.....		65.60
Total disbursements.....	\$	558.45
Balance.....	\$	2,389.08

LEDGER ASSETS

Cash in association's office.....	\$	25.19
Deposits in trust companies and banks not on interest.....		146.47
Amount for reinsurance, Service Life of Nebraska.....		1,217.42
Service Sales Agency, Lincoln, Nebraska.....		1,000.00
Total ledger assets (total admitted).....	\$	2,389.08

LIABILITIES

None

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

		Expense Fund
Total ledger assets.....	\$	2,389.08
Total admitted assets.....	\$	2,389.08

EXHIBIT OF CERTIFICATES

	Total Business of the Year (Colorado)	
	Number	Amount
Written during the year.....	286	\$ 274,500.00
Total in force December 31, 1926.....	286	\$ 274,500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? Ten.

How often are meetings of the subordinate branches required to be held?

At least once each month.

How are the subordinate branches represented in the supreme or governing body? By delegates elected at state convention.

What is the basis of representation in the governing body? One delegate at large from each state and one delegate for each 500 members or major fraction thereof in each state.

How often are regular meetings of the governing body held? Just received certificate of authority, November 1st, 1926. (Every four years). Meeting to be held in May or June, 1927.

When was the last regular meeting of the governing body held? No meeting. Just completed.

How many members of the governing body attended the last regular meeting? None—not held.

How many of same were delegates of the subordinate branches? None—not held.

When and by whom are the officers and directors elected? At supreme convention. By delegates representing the members.

What are the qualifications for membership? White protestants of good moral character and sound bodily health. Citizens of the United States.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? Admitting members at ages 16 to 66.

What is the minimum and the maximum insurance that may be issued on any one life? Minimum, \$500.00; maximum, \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Wife, husband, relative by blood to fourth degree—Father-in-law, mother-in-law, son-in-law, daughter-in-law, step-father, step-mother, step-children, children by legal adoption, or a person or persons dependent upon the member.

How are the expenses of the governing body defrayed? By expense fund of the society.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. 4%. Age at entry If on age at entry, are they based on the "level premium" or "step-rate plan"? (Give full information). Level and step-rate. Step-rate certificate discontinued December 1st, 1926. All new business on level rate.

Are the liabilities of the association under its certificates in force December 31st each year mathematically determined? Answer, Yes. Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. None.

Give the minimum and the maximum number of assessments that may be collected in any one year, and all the facts relating thereto. Twelve.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No. If so, what amount and for what purpose? None after first twelve months.

Is any portion of assessments paid by new members used for expenses? Answer, Yes. If so, give full particulars. All of the first twelve months.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed? By reinsurance and maintaining reserves. Required by N. F. C. table of mortality at 4% interest assumption.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No. If so, give all the facts relating thereto. None.

Does the association pay an old age disability benefit? Yes. If so, at what age does the benefit commence? Age 70 years.

Does the association issue annuity contracts or installment policies? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? By tabulated reserves as per N. F. C. table at 4% invested. Can be used for death claim settlements only.

Has the constitution or have the laws of the association been amended during the year, and if so, when? No.

Have you filed with this department, all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time? Yes.

In what states, territories or dependencies of the United States, provinces of Canada or other foreign countries is the association authorized to transact business, and how many subordinate branches are there in each state, territory, etc? In the United States only. None outside of the state of Colorado at the present.

Does any officer, director or trustee receive any commission on the business of the association? No.

Total amount loaned to trustees, supreme, grand or other officers. None. Assessments collected from organization of association, viz: Mortuary, \$2,097.80; disability, none.

Losses and claims paid from organization of association, viz: Death claims, none; disability claims, none.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization or subordinate bodies? Yes. Commission to solicitors on first twelve monthly payments.

Were all the stocks, bonds, and other securities owned December 31, 1926, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule?" Answer. None. If not, give full and complete information relating thereto. No investments at this time.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement? Answer. No. If so, give full and complete information relating thereto. None.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer. No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement? Answer. No.

What officials and heads of departments of the association supervised the making of this report? Supreme Secretary Arthur M. Loomis, and G. F. Little, "acting" supreme commander.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department. No.

THE WESTERN SLAVONIC ASSOCIATION DENVER, COLORADO

Incorporated October 28, 1908.

Commenced business May 6, 1912.

Home Office, 4825 Washington Street, Denver, Colorado.

President, ANTON KOICHEVAR.

Secretary, ANTHONY JERSIN.

INCOME

Membership fees (infantile branch).....	\$ 52.00	
Assessments (infantile branch \$1,148.24).....	42,254.49	
Total net amount received from members....		\$ 42,306.49
Interest on:		
Bonds and dividends on stocks.....	\$ 3,426.26	
Deposits in trust companies and banks.....	372.84	
Refunded by former secretary.....	38.55	
Income from infantile branch.....	47.50	
Profit on sale of bonds.....	198.13	
Total income.....		\$ 46,389.77
Ledger assets December 31, 1926, (including infantile branch)		67,351.72
Total		\$ 113,741.49

DISBURSEMENTS

Death claims (infantile branch \$450.00).....\$	8,900.00	
Sick and accident claims.....	24,580.38	
		<hr/>
Total benefits paid.....		\$ 33,480.38
Commissions and fees paid to deputies and organizers		1,003.00
Salaries of officers and trustees.....		1,230.00
Salaries and fees paid to supreme medical examiners		218.65
Traveling and other expenses of officers, trustees and committees		391.04
Insurance department fees.....		50.00
Rent		216.00
Advertising, printing and stationery.....		415.60
Postage, express, telegraph and telephone.....		89.73
Lodge supplies		49.50
Official publication		1,083.12
Legal expense in litigating claims.....		140.00
Lights and fuel.....		32.17
Premium on bonds		143.80
Actuary		35.00
By-laws		303.65
Surety bonds and insurance.....		110.73
Miscellaneous		272.30
		<hr/>
Total disbursements		\$ 39,264.67
		<hr/>
Balance		\$ 74,476.82

LEDGER ASSETS

Mortgage loans	\$ 3,952.62
Book value of bonds.....	58,500.00
Deposits in trust companies and banks not on interest.....	3,177.42
Deposits in trust companies and banks on interest.....	8,846.78
	<hr/>
Total	\$ 74,476.82

NON-LEDGER ASSETS

Interest accrued on bonds not in default.....\$	459.58
Interest accrued on collateral loans.....	575.77
Furniture, fixtures and supplies.....	625.00
	<hr/>
Gross assets	\$ 76,137.17

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and supplies.....\$	625.00	
	<hr/>	
Total admitted assets.....		\$ 75,521.17

LIABILITIES

Death claims:		
Due and unpaid.....\$	500.00	
Reported (infantile branch \$168.00).....	2,700.00	\$ 3,200.00
	<hr/>	
Salaries, rents, expenses, commissions due or accrued		\$ 275.00
		<hr/>
Total		\$ 3,475.00

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Disability Fund	Infantile Branch	Expense Fund	Totals
Total ledger assets.....	\$64,215.94	\$3,086.00	\$3,884.59	\$1,663.33	\$1,626.96	\$74,476.82
Add total interest and rents due and accrued..	1,035.35	-----	-----	-----	-----	1,035.35
Add all other non-ledger assets	-----	-----	-----	-----	625.00	625.00
Gross assets.....	\$65,251.29	\$3,086.00	\$3,884.59	\$1,663.33	\$2,251.96	\$76,137.17
Deduct assets not admitted	-----	-----	-----	-----	625.00	625.00
Total admitted assets....	\$65,251.29	\$3,086.00	\$3,884.59	\$1,663.33	\$1,626.96	\$75,512.17
Total unpaid claims.....	\$ 3,200.00	-----	-----	-----	-----	\$ 3,200.00
Add all other liabilities except reserve.....	-----	-----	-----	-----	275.00	275.00
Total liabilities except re- serve	\$ 3,200.00	-----	-----	-----	\$ 275.00	\$ 3,475.00

EXHIBIT OF CERTIFICATES

TOTAL BUSINESS OF THE YEAR

	Number		Amount	
	(Infantile)	Total	(Infantile)	Total
In force December 31, 1926.....	587	1,499	\$172,700.00	\$1,046,500.00
Written during year	208	380	45,832.00	255,250.00
Increased during the year	---	---	15,329.00	2,500.00
Totals	795	1,879	\$233,861.00	\$1,304,250.00
Terminated, decreased or transferred.....	63	71	13,403.00	41,750.00
Total in force December 31, 1926..	732	1,808	\$220,458.00	\$1,262,500.00
Terminated by death	2	17	618.00	10,750.00
Terminated by lapse	61	53	12,785.00	30,500.00
Terminated by compromise	---	1	-----	500.00

EXHIBIT OF CERTIFICATES

COLORADO BUSINESS DURING THE YEAR

	Number		Amount	
	(Infantile)	Total	(Infantile)	Total
In force December 31, 1926	477	1,094	\$145,948.00	\$ 771,000.00
Written during year	127	161	27,706.00	152,000.00
Increased during the year	---	---	12,637.00	2,000.00
Totals	604	1,255	\$186,291.00	\$ 925,000.00
Terminated, decreased or transferred.....	49	32	10,600.00	18,250.00
Total in force December 31, 1926..	555	1,223	\$175,691.00	\$ 906,750.00
Terminated by death	2	7	618.00	4,250.00
Terminated by lapse	47	25	9,982.00	14,000.00

Received in 1926 from members in Colorado:

Mortuary, \$11,602.34, reserve, \$131.00; infantile, \$929.45; disability, \$272.10; sick and accident, \$11,417.85; expense, \$3,542.56. Total, \$27,895.30.

EXHIBIT OF DEATH CLAIMS

	Amount Total Claims		Amount Colorado Claims	
	Infantile	Total	Infantile	Total
Unpaid December 31, 1925 -----		\$ 500.00	-----	\$ 300.00
Reinstated during 1926 -----		400.00	-----	-----
Reported during the year -----	\$618.00	10,750.00	\$618.00	4,250.00
Totals -----		\$11,650.00	-----	\$4,550.00
Paid during year -----	\$450.00	8,450.00	\$450.00	3,200.00
Balance -----		\$ 3,200.00	-----	\$1,350.00
Unpaid December 31, 1926 -----	\$168.00	\$ 3,200.00	\$168.00	\$1,350.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Colorado Claims	
	Number	Amount	Number	Amount
Reported and paid during the year..	643	\$24,580.38	426	\$16,364.38

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? Thirty.

How often are meetings of the subordinate branches required to be held? At least once a month.

How are the subordinate branches represented in the supreme or governing body? By charter delegates.

What is the basis of representation in the governing body? One delegate to every 50 members.

How often are regular meetings of the governing body held? Every four years.

When was the last regular meeting of the governing body held? August, 1925.

How many members of the governing body attended the last regular meeting? 37.

How many of same were delegates of the subordinate branches? 23.

When and by whom are the officers and directors elected? By the delegates.

What are the qualifications for membership? Must be of good character and of white race.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? 16 to 50.

What is the minimum and the maximum insurance that may be issued on any one life? \$250, \$500, \$1,000.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Husband, wife, children and other near relatives.

How are the expenses of the governing body defrayed? From expense fund.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. N. F. C. table plus 6 cents per 1,000. If on age at entry, are they based on the "level premium" or "step-rate plan"? (Give full information). Level premium.

Are the liabilities of the association under its certificates in force December 31st each year mathematically determined? Answer. Yes. Give the date of last valuation, standards of mortality and interest adopted, the

number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. Dec. 31, 1925, N. F. C. T. 4% plus 6 cents per \$1,000, 12 assessments yearly—Phil B. Twitchell.

Give the minimum and the maximum number of assessments that may be collected in any one year, and all the facts relating thereto. 12 minimum, maximum, as many as needed.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes. Is any part of the mortuary, disability emergency or reserve fund, or the accretions from or assessments for the same, used for expenses? No.

Is any portion of assessments paid by new members used for expenses? Answer. No.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Yes. If so, how is the amount guaranteed? In case of deficit, a special assessment of sufficient amount may be levied.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the association pay an old age disability benefit? No.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? \$1.00 on each new member. May be used in case of deficit in mortuary fund.

Has the constitution or have the laws of the association been amended during the year, and if so, when? No.

In what states, territories or dependencies of the United States, provinces of Canada or other foreign countries is the association authorized to transact business, and how many subordinate branches are there in each state, territory, etc? Colorado, 11; Utah, 6; Kansas, 3; Ohio, 3; Pennsylvania, 3; Illinois, 2; West Virginia, 1; Minnesota, 1. Total, 30.

Does any officer, director or trustee receive any commission on the business of the association? No.

Total amount loaned to trustees, supreme, grand or other officers. None.

Assessments collected from organization of association, viz: Mortuary, \$203,907.27; disability, sick and accident, \$122,715.70; infantile branch \$4,373.67.

Losses and claims paid from organization of association, viz: Death claims, \$154,278.50; disability claims, sick and accident, \$120,530.06.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? No.

Were all the stocks, bonds, and other securities owned December 31, 1926, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule?" Answer. Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement? Answer. No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer. No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement? Answer. No.

What officials and heads of departments of the association supervised the making of this report? Anthony Jersin, supreme secretary.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer. No.

BONDS OWNED

			Book Value	Par Value	Market Value
Burlington, Colo. Water.....	6s	1936	\$ 5,000.00	.....	.....
Las Animas County, Colo. S. D.	5¼s	1950-51-52	4,000.00	.....	.....
Pueblo Co. Conservency Dist.	4¾s	1948-49-50	10,000.00	.....	.....
American Nat'l Company, Denver, Colo.	6s	1927-28-29-30	33,500.00	.....	.....
Walsenburg, Colo., Elks Home	6s	1937-38	4,000.00	.....	.....
A. C. Foster Bldg., Denver, Colo.	6s	1933	2,000.00	.....	.....
Total			<u>\$58,500.00</u>		

SUMMARY OF BONDS

	Book Value	Par Value	Market Value
State, province, county and municipal	\$19,000.00	.....	.....
Miscellaneous	39,500.00	.....	.....
Total	<u>\$58,500.00</u>	.....	.....

**WOODMEN OF THE WORLD
DENVER, COLORADO**

Incorporated January 20, 1891. Commenced business June 28, 1890.
Home Office, 1447 Tremont St., Denver, Colorado.
Head Consul, I. I. BOAK Head Clerk, THOS. M. ROBINSON.

INCOME

Assessments or premiums.....	\$ 2,666,739.84
Dues and per capita tax.....	333,940.70
Certificate fees	14,095.00
Fines	652.00
Total (net) amount received from members.	<u>\$ 3,015,427.54</u>
Interest on:	
Bonds and dividends on stocks.....	497,073.79
Deposits in trust companies and banks.....	5,107.90
Rents from association's property.....	2,660.00
Sale of lodge supplies.....	5,376.04
Advertising—Pacific Woodman	6,230.90
Expense fund	13,981.25
Miscellaneous	603.42
Gross increase, by adjustment, in book value of bonds	5,746.08
Total income	<u>\$ 3,552,206.92</u>
Ledger assets December 31, 1925.....	9,734,510.76
Total	<u>\$13,286,717.68</u>

DISBURSEMENTS

Death claims	\$ 3,131,877.26
Monument and funeral benefits.....	29,791.00
	<hr/>
Total benefits paid.....	\$ 3,161,668.26
Commissions and fees paid to deputies and organizers	78,257.55
Salaries of deputies and organizers.....	45,508.15
Salaries of officers and trustees.....	28,440.00
Salaries of office employees.....	48,710.30
Salaries and fees paid to supreme medical examiners	5,600.00
Salaries and fees paid to subordinate medical ex- aminers	28.00
Traveling and other expenses of officers, trustees and committees	5,520.51
Insurance department fees.....	190.00
Rent, including \$2,660.00 for association's occu- pancy of its own buildings.....	3,310.00
Advertising, printing and stationery.....	11,229.31
Postage, express, telegraph and telephone.....	7,217.85
Lodge supplies	6,659.91
Official publication	41,726.34
Legal expense in litigating claims.....	3,635.00
Other legal expenses.....	2,914.70
Furniture and fixtures.....	948.00
Taxes, repairs and other expenses on real estate..	5,498.58
Traveling expense, deputies and organizers.....	5,315.86
Miscellaneous expense organization department..	2,851.70
Benefit fund	13,981.25
Bonds, head officers.....	1,882.50
Miscellaneous	4,048.32
Gross decrease by adjustment in book value:	
Bonds	20,098.36
	<hr/>
Total disbursements	\$ 3,505,240.45
	<hr/>
Balance	\$ 9,781,477.23

LEDGER ASSETS

Book value of real estate.....	\$ 66,489.30
Book value of bonds.....	9,661,825.93
Deposits in trust companies and banks on interest.....	53,162.00
	<hr/>
Total ledger assets.....	\$ 9,781,477.23

NON-LEDGER ASSETS

Interest accrued on bonds not in default.....	\$ 185,121.60
Interest accrued on other assets.....	293.84
	<hr/>
Total interest accrued.....	\$ 185,415.44
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	252,967.19
Due from camps for certificate fees, supplies, fines	2,688.26
Stock and supplies for sale: stationery.....	6,540.00
Furniture and fixtures, library.....	22,411.46
Postage on hand.....	215.64
Extension department prizes.....	2,500.00
	<hr/>
Gross assets	\$10,254,215.22

DEDUCT ASSETS NOT ADMITTED

Due from camps for certificate fees, supplies, fines	\$ 2,688.26	
Stock and supplies for sale, stationery.....	6,540.00	
Furniture and fixtures, library.....	22,411.46	
Extension department prizes.....	2,500.00	\$ 34,139.72
Total admitted assets.....		\$10,220,075.50

LIABILITIES

Death claims resisted.....	\$ 16,600.00
Death claims reported during the year but not yet adjusted....	253,000.00
Monument and funeral benefit claims reported during the year, but not yet adjusted.....	21,000.00
Death claims incurred in 1926, not reported until 1927.....	73,500.00
Monument and funeral benefit claims incurred in 1926, not re- ported until 1927.....	500.00
Total unpaid claims.....	\$ 364,600.00
Salaries, rents, expenses, commissions, etc., due or accrued....	18,257.07
Taxes due or accrued.....	1,539.81
Lost beneficiaries and annuity fund.....	43,950.98
Total	\$ 428,347.86

DISTRIBUTION OF ASSETS AND LIABILITIES ACCORDING TO FUNDS

	Mortuary Fund	Reserve Fund	Monument Fund	Lost Beneficiaries and Annuity Fund	Expense Fund	Totals
Total ledger assets.....	\$ 79,257.91	\$ 9,493,311.13	\$ 109,356.59	\$ 59,060.12	\$ 40,491.48	\$ 9,781,477.23
Add total interest and rents due and accrued....	176,839.08	6,171.37	1,696.50	547.25	161.24	185,415.44
Add all other non- ledger assets....	222,275.54	-----	2,659.45	-----	62,387.56	287,322.55
Gross assets	\$478,372.53	\$9,499,482.50	\$113,712.54	\$59,607.37	\$103,040.28	\$10,254,215.22
Deduct assets not admitted	-----	-----	-----	-----	34,139.72	34,139.72
Total admitted as- sets	\$478,372.53	\$9,499,482.50	\$113,712.54	\$59,607.37	\$ 68,900.56	\$10,220,075.50
Total unpaid claims	343,000.00	-----	21,600.00	-----	-----	364,600.00
Add all other lia- bilities except reserve	-----	-----	-----	43,950.98	19,796.88	63,747.86
Total liabilities except reserve....	\$343,000.00	-----	\$ 21,600.00	\$43,950.98	\$ 19,796.88	\$ 428,347.86

EXHIBIT OF CERTIFICATES

	Total Business of the Year		Business in Colorado During Year	
	Number	Amount	Number	Amount
Benefit certificates in force December 31, 1925.....	139,215	\$224,104,400.00	29,470	\$49,333,500.00
Written during the year.....	10,379	15,413,000.00	2,196	3,202,400.00
Renewed during the year.....	570	817,700.00	74	105,700.00
Received by transfer.....			182	296,100.00
Increased during the year.....		750,000.00		169,500.00
Totals	150,164	\$241,085,100.00	31,922	\$53,107,200.00
Terminated, decreased or transferred during the year.....	13,087	\$ 18,776,800.00	3,162	\$ 4,568,200.00
Total benefit certificates in force Dec. 31, 1926.....	137,077	\$222,308,300.00	28,760	\$48,539,000.00
Terminated by death.....	1,800	3,258,300.00	396	739,000.00
Terminated by lapse.....	11,287	15,386,000.00	2,509	3,389,400.00
Transferred during the year.....			257	416,300.00
Decreased during the year.....		132,500.00		23,500.00
Received during the year from members in Colorado:				
Mortuary		\$ 564,205.72		
Monument and funeral benefits.....		8,899.60		
Expense		74,299.38		
Total				\$ 647,404.70

EXHIBIT OF DEATH CLAIMS

	Total Claims		Colorado Claims	
	Number	Amount	Number	Amount
Unpaid Dec. 31, 1925.....	155	\$ 258,000.00	35	\$ 63,000.00
Reported during the year.....	1,760	3,245,212.48	399	736,500.00
Totals	1,915	\$3,503,212.48	434	\$799,500.00
Paid and transferred to lost beneficiaries fund	1,756	\$3,139,625.68	405	\$751,700.00
Balance	159	\$ 363,586.80	29	\$ 47,800.00
Saved by compromising or scaling down during the year.....		\$ 9,586.80		\$ 800.00
Rejected and dropped during the year...	9	\$ 11,000.00	4	4,500.00
Unpaid Dec. 31, 1926.....	150	\$ 343,000.00	25	\$ 42,500.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS, MONUMENTS AND FUNERAL BENEFITS

	Total Claims		Colorado Claims	
	Number	Amount	Number	Amount
Claims unpaid Dec. 31, 1925.....	194	\$ 19,400.00	56	\$ 5,600.00
Reported during the year.....	339	33,906.00	89	8,900.00
Totals	533	\$ 53,306.00	145	\$ 14,500.00
Paid during the year.....	298	\$ 29,791.00	85	8,500.00
Balance	235	\$ 23,515.00	60	\$ 6,000.00
Saved by compromising or scaling down		\$ 15.00		
Rejected and dropped during the year..	19	1,900.00	4	\$ 400.00
Unpaid December 31, 1926.....	216	\$ 21,600.00	56	\$ 5,600.00

REAL ESTATE OWNED

City and County of Denver (market value).....\$ 66,489.30

BONDS OWNED DECEMBER 31, 1926.

		Book, Amortized, and Market Value	Par Value
Alameda, Calif., General Improvement.....	1931-33-50	5s \$ 9,336.07	\$ 9,000.00
Alameda, Calif., Municipal Improvement.....	1954-55	5s 10,614.47	10,000.00
Alameda Co., Calif., Niles S. D.....	1927-32	5s 11,193.55	11,000.00
Alameda Co., Calif., Ocean View S. D.....	1927-30	5s 4,036.64	4,000.00
Bakersfield, Calif., City Hall and Sewer.....	1929-45	5s 3,108.92	3,000.00
Berkeley, Calif., Improvement	1928-38	5s 30,306.99	30,000.00
Berkeley, Calif., Improvement (Series 30 of 1915).....	1945-49	5s 21,007.77	20,000.00
California, State of, Highways.....	1927	5¼s 24,939.99	25,000.00
Contra Costa Co., Calif., Pittsburgh S. D.....	1941-53	5¼s 25,745.21	25,000.00
Contra Costa Co., Calif., Richmond U. H. S. D.....	1930-37	5s 20,371.82	20,000.00
Corona, Calif., Park Improvement	1934-54	5s 4,171.55	4,000.00
Corona, Calif., Sewer Extension	1934-55	5s 20,377.90	19,500.00
Fresno Co., Calif., Duke S. D. Bldg.....	1934-42	5½s 9,759.55	9,000.00
Fresno Co., Calif., Fresno S. D. of 1914.....	1948	5s 9,301.09	9,000.00
Fresno Co., Calif., Sanger S. D.....	1927	5s 2,000.00	2,000.00
Fresno Co., Calif., Kerman High S. D.....	1931-39	5s 29,567.20	29,000.00
Fresno Co., Calif., Sanger Union High S. D.....	1927-34	5s 24,092.53	24,000.00
Glenn and Tehama Cos., Calif., Orland S. D.....	1927-29	5s 8,000.00	8,000.00
Hanford, Calif., Municipal Improvement.....	1951-57	5s 10,392.60	10,000.00
Humboldt Co., Calif., Eureka High S. D.....	1949-53	5s 20,359.59	20,000.00
Kern Co., Calif., Highway.....	1938	5s 20,329.70	20,000.00
Kings Co., Calif., Lemoore Union High S. D.....	1929-41	5s 45,641.90	45,000.00
Los Angeles Co., Calif., Esperanza S. D.....	1935-48	6s 4,446.50	4,000.00
Los Angeles Co., Calif., El Segundo S. D.....	1937-38	5½s 2,169.77	2,000.00
Los Angeles Co., Calif., Glendale High S. D.....	1938-43	5s 15,152.81	15,000.00
Los Angeles Co., Calif., Santa Monica City S. D.....	1961	5s 10,398.00	10,000.00
Los Angeles Co., Calif., Los Angeles S. D.....	1945-51	4½s 25,348.99	25,000.00
Madera Co., Calif., Alamo S. D.....	1935-44	6s 10,740.52	10,000.00
Marin Co., Calif., Marin Water District.....	1948	5s 25,916.80	25,000.00
Oakland, Calif., Improvement of 1909.....	1930-48	4½s 24,267.04	24,000.00
Orange Co., Calif., Orange High S. D.....	1929-37	5s 15,319.31	15,000.00
Orange Co., Calif., Santa Ana High S. D.....	1948-52	5s 26,426.22	25,000.00
Riverside Co., Calif., Coachella S. D.....	1939-46	5½s 14,150.31	13,000.00
Riverside Co., Calif., Indio S. D.....	1931-40	6s 32,113.16	30,000.00
Riverside Co., Calif., Riverside S. D.....	1939-43	5s 10,221.09	10,000.00
San Bernardino Co., Calif., Chaffey High S. D.....	1933-51	5s 20,975.88	20,000.00
San Diego, Calif., Lower Ottay Dam.....	1943-56	5s 25,000.00	25,000.00
San Diego, Calif., Water Improvement.....	1934-43	4½s 51,174.79	49,750.00
San Francisco, Calif., City Hall	1936-38	5s 50,632.51	50,000.00
San Francisco, Calif., Water	1928	4½s 24,578.81	25,000.00
San Joaquin Co., Calif., Stockton High S. D.....	1933-35	5s 15,197.02	15,000.00
San Mateo Co., Calif., Highway of 1913.....	1938	5s 10,226.67	10,000.00
San Rafael, Calif., Improvement of 1913.....	1927-53	5s 24,470.34	24,000.00
Santa Barbara Co., Calif., Carpinteria S. D.....	1927-32	5s 11,128.79	11,000.00
Santa Cruz, Calif., Improvement.....	1951-53	5s 10,293.39	10,000.00
Santa Cruz Co., Calif., Santa Cruz High S. D.....	1944-45	5s 10,237.99	10,000.00
Tulare, Calif., Improvement	1947-49	5s 10,339.47	10,000.00
Adams and Arapahoe Cos., Colo., J. S. D. No. 29.....	1937	6s 4,737.33	4,500.00
Adams and Arapahoe Cos., Colo., J. S. D. No. 31.....	1947	6s 12,711.26	12,000.00
Adams and Arapahoe Cos., Colo., J. S. D. No. 31.....	1953	5½s 3,651.55	3,500.00
Arapahoe Co., Colo., S. D. No. 26.....	1947	5½s 14,322.64	14,000.00
Arapahoe Co., Colo., S. D. No. 32.....	1939-53	5¼s 25,773.87	25,000.00
Boulder, Colo., Bridge	1936	6s 20,289.11	20,000.00
Boulder Co., Colo., S. D. No. 18, Bldg.....	1932-35	5½s 4,199.70	4,000.00

		Book, Amortized, and Market Value	Par Value
Burlington, Colo., Water	1935	6s \$ 9,829.86	\$ 10,000.00
Burlington, Colo., Water	1936	6s 3,022.87	3,000.00
Chaffee Co., Colo., S. D. No. 7, Bldg.	1930	5s 12,000.00	12,000.00
Costilla Co., Colo., S. D. No. 10	1930	6s 7,000.00	7,000.00
Crowley Co., Colo., S. D. No. 12	1953	5s 10,055.09	10,000.00
Crowley Co., Colo., S. D. No. 25, Bldg.	1948	6s 2,121.20	2,000.00
Delta, Colo., Refunding	1943-60	4 $\frac{3}{4}$ s 61,054.16	60,000.00
Delta Co., Colo., S. D. No. 2	1949	5s 5,048.46	5,000.00
Delta Co., Colo., S. D. No. 3	1946	5s 16,000.00	16,000.00
Delta Co., Colo., S. D. No. 3 Refunding	1933	5s 4,500.00	4,500.00
Dolores Co., Colo., Funding	1929	5s 7,500.00	7,500.00
El Paso Co., Colo., S. D. No. 8	1950-54	5s 10,219.40	10,000.00
El Paso Co., Colo., S. D. No. 54	1941	6s 5,000.00	5,000.00
Garfield Co., Colo., High S. D.	1933	5s 5,000.00	5,000.00
Golden, Colo., Gravity Water	1938	5 $\frac{1}{2}$ s 12,939.92	12,500.00
Gunnison Co., Colo., Refunding	1927-28	4s 23,377.30	22,000.00
Gunnison, Colo., Water Works Extension	1931	5s 10,000.00	10,000.00
La Junta, Colo., Water	1931-39	5s 6,170.02	6,000.00
La Plata Co., Colo., S. D. No. 21	1942	5 $\frac{1}{2}$ s 8,163.60	8,000.00
Larimer Co., Colo., S. D. No. 49	1937	6s 8,061.59	8,000.00
Las Animas Co., Colo., S. D. No. 6	1946-49	5 $\frac{1}{4}$ s 14,453.69	14,000.00
Las Animas Co., Colo., S. D. No. 82	1938-42	6s 15,130.64	14,000.00
Logan Co., Colo., S. D. No. 9	1952	5s 11,280.50	11,000.00
Logan Co., Colo., S. D. No. 89	1952	5 $\frac{1}{2}$ s 6,147.21	5,900.00
Logan Co., Colo., S. D. No. 62	1950	6s 10,249.36	10,000.00
Logan Co., Colo., High S. D.	1950	5s 15,135.17	15,000.00
Mesa Co., Colo., S. D. No. 10, Bldg.	1946-53	5 $\frac{1}{2}$ s 16,022.30	15,000.00
Mesa Co., Colo., S. D. No. 19	1949	5s 16,682.99	16,500.00
Mesa Co., Colo., S. D. No. 19	1950	5s 9,761.82	9,700.00
Mesa Co., Colo., S. D. No. 23	1950	5 $\frac{1}{2}$ s 10,690.25	10,500.00
Moffat Tunnel Improvement District	1963	5 $\frac{1}{2}$ s 107,858.50	100,000.00
Montezuma Co., Colo., S. D. No. 1	1954	5 $\frac{1}{2}$ s 2,591.75	2,500.00
Montezuma Co., Colo., S. D. No. 6	1940	5 $\frac{1}{2}$ s 2,531.68	2,500.00
Morgan Co., Colo., S. D. No. 1	1936	6s 5,000.00	5,000.00
Morgan Co., Colo., S. D. No. 2	1929	5s 6,000.00	6,000.00
Otero Co., Colo., S. D. No. 11	1931	5s 12,000.00	12,000.00
Otero Co., Colo., S. D. No. 12 Funding	1939	6s 5,137.70	5,000.00
Pitkin Co., Colo., Refunding	1928-38	5s 66,173.95	65,000.00
Prowers Co., Colo., S. D. No. 14	1951	6s 24,340.95	23,500.00
Pueblo, Colo., Water District No. 2	1931	4 $\frac{1}{2}$ s 100,013.12	101,000.00
Pueblo Co., Colo., S. D. No. 20	1938	5s 25,071.53	25,000.00
Routt Co., Colo., S. D. No. 2	1943	5 $\frac{1}{2}$ s 20,734.00	20,000.00
Routt Co., Colo., S. D. No. 4	1950	6s 10,240.35	10,000.00
Routt Co., Colo., S. D. No. 4	1951	6s 6,726.37	6,500.00
Routt Co., Colo., S. D. No. 4	1947	5 $\frac{1}{2}$ s 9,192.40	9,000.00
Routt Co., Colo., S. D. No. 6	1936	5 $\frac{1}{2}$ s 2,500.00	2,500.00
Routt Co., Colo., S. D. No. 32	1941	6s 17,744.60	17,000.00
Routt Co., Colo., S. D. No. 38, Bldg.	1939-49	5 $\frac{1}{4}$ s 32,567.85	33,000.00
Rio Blanco, Colo., High S. D.	1930	5s 2,000.00	2,000.00
Rio Grande Co., S. D. No. 9	1931	5s 11,000.00	11,000.00
Saguache Co., Colo., S. D. No. 6	1935	6s 13,000.00	13,000.00
San Juan Co., Colo., Refunding	1931-33	5s 7,073.80	7,000.00
San Miguel Co., Colo., Refunding	1927-29	5s 14,074.77	14,000.00
Sedgwick Co., Colo., High S. D.	1949	5s 13,144.18	13,000.00
Weld Co., Colo., S. D. No. 64, Bldg.	1945	5 $\frac{1}{2}$ s 10,158.73	10,000.00
Weld Co., Colo., S. D. No. 76	1946	5s 14,913.88	14,500.00
Ada Co., Ida., Meridian, I. S. D. No. 33	1932	5s 11,923.36	12,000.00
Adams Co., Ida., Road and Bridge	1930	6s 25,000.00	25,000.00
Bannock Co., Ida., McCammon, S. D. No. 24	1935	5 $\frac{1}{2}$ s 5,000.00	5,000.00

		Book, Amortized, and Market Value	Par Value
Bannock Co., Ida., S. D. No. 30, Bldg.....	1934	5½s \$ 10,171.24	\$ 10,000.00
Bannock Co., Ida., S. D. No. 46.....	1933	6s 4,101.03	4,000.00
Bear Lake Co., Ida., Funding.....	1927-31	5s 20,129.95	24,000.00
Bear Lake Co., Ida., Road and Bridge.....	1936-40	5¼s 32,217.70	31,000.00
Bear Lake Co., Ida., Montpelier, S. D. No. 1.....	1936	5s 12,000.00	12,000.00
Blaine Co., Ida., Refunding of 1908.....	1927	5½s 1,714.79	1,700.00
Blaine Co., Ida., Refunding of 1913.....	1927-32	5s 6,023.45	6,000.00
Boise City, Ida., Refunding.....	1935	5s 14,000.00	14,000.00
Bonner Co., Ida., S. D. No. 4, Bldg.....	1935	5½s 10,000.00	10,000.00
Butte Co., Ida., Funding.....	1931-36	5½s 25,257.34	25,000.00
Caldwell, Ida., Refunding (Municipal Coupon).....	1945	5½s 30,819.00	30,000.00
Camas Co., Ida., Funding.....	1930-36	6s 56,873.49	55,000.00
Canyon Co., Ida., Emmettsville, Ind. S. D.....	1929	5s 13,000.00	13,000.00
Canyon Co., Ida., Emmettsville, Ind. S. D.....	1931	5½s 7,000.00	7,000.00
Canyon Co., Ida., Nampa, S. D. No. 37.....	1929	5s 15,000.00	15,000.00
Cassia Co., Ida., Declo, S. D. No. 3.....	1940	6s 12,000.00	12,000.00
Cassia Co., Ida., Funding.....	1927-31	5½s 15,310.02	15,000.00
Cassia Co., Ida., Oakley S. D. No. 2 Refunding.....	1938-42	5½s 20,722.48	20,000.00
Custer Co., Ida., Bridge.....	1929-34	5s 20,120.47	20,000.00
Custer Co., Ida., Road.....	1928-35	5s 22,000.00	22,000.00
Elmore Co., Ida., Court House.....	1929-34	5s 20,200.80	20,000.00
Elmore Co., Ida., Refunding of 1909.....	1927-28	5½s 8,471.85	8,400.00
Elmore Co., Ida., Refunding of 1911.....	1927-30	5½s 8,111.57	8,000.00
Franklin Co., Ida., Franklin, S. D. No. 2, Bldg.....	1935	6s 15,000.00	15,000.00
Franklin Co., Ida., Franklin, S. D. No. 2.....	1927-36	5½s 12,961.75	12,500.00
Franklin Co., Ida., Preston S. D. No. 1, Bldg.....	1933	5s 29,738.30	30,000.00
Franklin Co., Ida., Preston S. D. No. 1, Ref.....	1936	5s 17,000.00	17,000.00
Franklin Co., Ida., Rural High S. D. No. 1.....	1931-41	6s 22,151.32	21,000.00
Fremont Co., Ida., S. D. No. 19.....	1934	6s 10,380.69	10,000.00
Gem Co., Ida., Funding.....	1931-35	5s 12,709.17	12,500.00
Gooding Co., Ida., Refunding of 1915.....	1927-34	5s 6,045.16	6,000.00
Gooding Co., Ida., Refunding of 1915.....	1927-33	5s 7,049.36	7,000.00
Idaho Falls, Ida., Water and Improvement.....	1937	5½s 15,050.54	15,000.00
Kootenai Co., Ida., Funding.....	1930	5s 10,000.00	10,000.00
Latah and Nez Perce Cos., Ida., J. S. D. No. 24.....	1932	5½s 12,000.00	12,000.00
Lemhi Co., Ida., Court House and Jail.....	1927-28	5s 6,030.85	6,000.00
Lemhi Co., Ida., Road.....	1935-36	5½s 23,803.38	23,000.00
Lemhi Co., Ida., Road and Bridge No. 4.....	1942-45	5s 20,839.43	20,000.00
Lemhi Co., Ida., Road and Bridge No. 3, Series B.....	1936-43	5s 33,952.58	33,000.00
Lewiston, Ida., Water Works Extension.....	1937	5½s 16,635.20	16,000.00
Lincoln Co., Ida., Refunding of 1908.....	1927	5½s 2,823.81	2,800.00
Lincoln Co., Ida., Refunding of 1914.....	1927-33	5s 7,049.36	7,000.00
Lincoln Co., Ida., S. D. No. 33.....	1930	6s 20,717.00	20,000.00
Lincoln Co., Ida., S. D. No. 35.....	1930	6s 13,075.55	30,000.00
Madison Co., Ida., Funding of 1915.....	1932-34	6s 20,961.27	20,000.00
Minidoka Co., Ida., Paul S. D. No. 3.....	1935-40	6s 9,962.78	10,000.00
Minidoka Co., Ida., Refunding of 1914.....	1927-33	6s 3,607.03	3,500.00
Minidoka Co., Ida., S. D. No. 1, Bldg.....	1933	5½s 10,101.67	10,000.00
Nampa, Ida., Refunding.....	1936	5s 21,000.00	21,000.00
Oneida Co., Ida., Road, Bridge and Funding.....	1928-30	6s 11,000.00	11,000.00
Payette Co., Ida., Funding.....	1933-36	5s 31,257.11	30,000.00
Power Co., Ida., Funding.....	1927	6s 8,040.98	8,000.00
Rexburg, Ida., Refunding.....	1936	5s 25,000.00	25,000.00
Teton Co., Ida., Funding.....	1930-34	5½s 30,815.19	30,000.00
Teton Co., Ida., S. D. No. 60.....	1936	6s 4,148.21	4,000.00
Twin Falls Co., Ida., Murtaugh S. D. No. 8.....	1933-36	6s 10,566.70	10,000.00
Valley Co., Ida., Funding.....	1931-36	5½s 24,387.94	24,000.00
Big Horn Co., Mont., Bridge.....	1941	6s 24,190.15	25,000.00
Big Horn Co., Mont., Funding of 1915.....	1935	5s 15,101.93	15,000.00

		Book, Amortized, and Market Value	Par value
Big Horn Co., Mont., Funding	1936	5s \$ 19,932.23	\$ 19,500.00
Blaine Co., Mont., Funding, Series B	1935	5½s 30,050.08	29,000.00
Carbon Co., Mont., S. D. No. 30, Refunding	1942	6s 6,310.20	6,000.00
Carter Co., Mont., Funding	1940	6s 28,254.95	27,000.00
Chouteau Co., Mont., Funding	1936	5s 24,584.54	25,000.00
Columbus, Mont., Funding	1939-42	6s 10,501.40	10,000.00
Daniels Co., Mont., County Div. Indebtedness	1939-41	6s 26,404.80	25,000.00
Daniels Co., Mont., Funding	1941	6s 8,623.36	8,000.00
Fallon Co., Mont., Funding	1935	6s 25,668.64	25,000.00
Fallon Co., Mont., Refunding	1939-42	5½s 25,886.23	25,000.00
Fallon Co., Mont., Road	1940	5½s 21,813.47	23,000.00
Fergus Co., Mont., S. D. No. 1	1933-40	6s 48,259.45	45,000.00
Fergus Co., Mont., S. D. No. 159	1940	6s 5,305.90	5,000.00
Gallatin Co., Mont., Funding	1935	4¾s 29,214.00	30,000.00
Gallatin Co., Mont., Road	1941	6s 24,894.76	25,000.00
Garfield Co., Mont., Funding	1928-41	6s 39,709.51	40,000.00
Golden Valley Co., Mont., Funding	1934-40	6s 75,697.33	76,000.00
Golden Valley Co., Mont., Funding	1934-42	6s 14,861.70	14,000.00
Granite Co., Mont., Funding	1942	6s 25,905.46	25,000.00
Hill Co., Mont., Refunding	1929-33	5½s 9,109.99	9,000.00
Hill Co., Mont., Refunding	1930-31	5¾s 16,312.27	16,000.00
Judith Basin Co., Mont., Organization	1933-36	6s 58,426.85	55,000.00
Kalispell, Mont., Water	1933	5s 32,056.01	32,000.00
Lewis and Clark Co., Mont., S. D. No. 9	1937	5½s 15,062.86	15,000.00
Liberty Co., Mont., Funding	1937-41	6s 11,887.23	11,000.00
Lincoln Co., Mont., Funding	1933	5½s 5,230.91	5,000.00
Lincoln Co., Mont., Road and Bridge	1932	5s 54,990.82	55,000.00
Madison Co., Mont., Highway	1938-40	6s 12,000.00	12,000.00
Meagher Co., Mont., Highway	1941	6s 25,638.14	25,000.00
Mineral Co., Mont., Court House	1939	5½s 9,503.54	10,000.00
Missoula Co., Mont., S. D. No. 28	1940	6s 20,000.00	20,000.00
Musselshell Co., Mont., Refunding	1932	5s 20,039.10	20,000.00
Park Co., Mont., Funding	1936	5s 8,609.14	8,500.00
Powell Co., Mont., Court House	1941	6s 25,533.33	25,000.00
Prairie and Custer Cos., Mont., J. S. D. No. 5	1945	5s 10,278.82	10,000.00
Ravalli Co., Mont., S. D. No. 2 Site and Bldg.	1943	6s 17,849.37	17,000.00
Ravalli Co., Mont., S. D. No. 2	1931-40	6s 44,232.84	45,000.00
Ravalli Co., Mont., S. D. No. 7	1936	5s 9,000.00	9,000.00
Ravalli and Missoula Cos., Mont., J. S. D. No. 15	1935	6s 5,288.90	5,000.00
Roosevelt Co., Mont., Funding	1940	6s 18,829.89	19,000.00
Roosevelt Co., Mont., Funding	1942	6s 42,836.09	39,000.00
Rosebud Co., Mont., S. D. No. 12	1935	6s 11,955.46	11,500.00
Rosebud Co., Mont., S. D. No. 33	1942	6s 17,479.40	17,000.00
Sheridan Co., Mont., Funding	1934-	6s 20,911.22	20,000.00
Sheridan Co., Mont., Funding, Series B	1935	5½s 21,013.42	20,000.00
Sheridan Co., Mont., S. D. No. 1, Bldg.	1936	6s 12,478.26	12,000.00
Stillwater Co., Mont., S. D. No. 6	1941	6s 13,649.19	14,000.00
Stillwater Co., Mont., S. D. No. 32	1940	6s 9,551.64	10,000.00
Stillwater Co., Mont., Refunding	1935-42	5½s 41,774.50	40,000.00
Sweetgrass Co., Mont., County Free H. S.	1942	5½s 17,547.57	17,000.00
Teton Co., Mont., Refunding	1937-39	5¾s 26,257.67	25,000.00
Valley Co., Mont., S. D. No. 2, Bldg.	1935	6s 11,912.28	11,500.00
Valley Co., Mont., S. D. No. 7	1942	6s 12,642.24	12,000.00
Yellowstone Co., Mont., S. D. No. 2	1935	6s 13,000.00	13,000.00
Clark Co., Nev., Educational District No. 1, Bldg.	1935-44	6s 22,874.66	20,000.00
Clark Co., Nev., Las Vegas S. D. No. 12	1935-42	6s 31,881.27	30,000.00
Clark Co., Nev., Road and Bridge	1927-36	6s 31,795.00	30,000.00
Churchill Co., Nev., High School	1927-42	6s 27,719.94	26,000.00
Churchill Co., Nev., State Highway	1929-35	6s 10,236.52	9,800.00

		Book, Amortized, and Market Value	Par Value	
Elko Co., Nev., Court House and Jail.....	1927-29	6s	\$ 15,395.58	\$ 15,000.00
Eureka Co., Nev., State Highway.....	1931-34	5s	18,194.60	18,000.00
Lander Co., Nev., Battle Mtn. S. D.....	1935	6s	19,264.86	18,500.00
Lander Co., Nev., Austin High School.....	1938-44	6s	8,800.52	8,000.00
Lincoln Co., Nev., Road and Bridge.....	1927-31	6s	25,715.67	25,000.00
Lyon Co., Nev., Road.....	1927-34	6s	21,777.64	21,000.00
Ormsby Co., Nev., Refunding and Improvement.....	1927-28	5s	6,043.24	6,000.00
Ormsby Co., Nev., S. D. No. 1.....	1927-31	5s	6,579.74	6,500.00
Reno, Nev., Street and Sewer.....	1934	5s	20,386.03	20,000.00
White Pine Co., Nev., Highway.....	1949-50	6s	10,317.85	10,000.00
Washoe Co., Nev., S. D. No. 29.....	1936	6s	10,948.23	10,350.00
Ashland, Ore., Electric Light.....	1929	4½s	7,953.38	8,000.00
Ashland, Ore., State Normal School Site.....	1935	5s	9,251.10	9,000.00
Ashland, Ore., Water.....	1959	5s	25,441.80	25,000.00
Astoria, Ore., Funding of 1915.....	1927-28	5½s	12,052.78	12,000.00
Astoria, Ore., Refunding.....	1937	5s	7,935.60	8,000.00
Baker City, Ore., Perm. Road, Series B.....	1944	5s	32,028.90	30,000.00
Bay City, Ore., Refunding.....	1945	6s	21,170.00	20,000.00
Benton Co., Ore., Funding.....	1936-39	5s	76,173.35	74,500.00
Clackamas Co., Ore., Union High S. D. No. 3.....	1928	6s	2,035.80	2,000.00
Clatsop Co., Ore., Road.....	1934	5s	25,408.96	25,000.00
Columbia Co., Ore., Road.....	1934	5s	20,312.41	20,000.00
Coos Co., Ore., S. D. No. 13.....	1928	5s	16,000.00	16,000.00
Coos Co., Ore., S. D. No. 13.....	1935	5½s	14,000.00	14,000.00
Corvallis, Ore., Sewer.....	1950	5s	20,252.74	20,000.00
Corvallis, Ore., Water Shed.....	1963	5s	7,758.00	7,500.00
Cottage Grove, Ore., Water Works.....	1930	5s	10,104.04	10,000.00
Crook Co., Ore., Road.....	1939	5½s	22,770.00	22,000.00
Dalles City, Ore., Street Improvement.....	1934	5s	10,932.11	11,000.00
Deschutes Co., Ore., Union High S. D. No. 2.....	1939-41	5½s	26,480.40	25,000.00
Deschutes Co., Ore., S. D. No. 4.....	1933-42	6s	12,956.54	12,000.00
Douglas Co., Ore., S. D. No. 1.....	1930	5s	6,000.00	6,000.00
Douglas Co., Ore., S. D. No. 19.....	1929	5s	5,000.00	5,000.00
Douglas Co., Ore., S. D. No. 32.....	1933	6s	5,000.00	5,000.00
Douglas Co., Ore., S. D. No. 130.....	1933-42	5½s	10,427.57	10,000.00
Eugene, Ore., Water.....	1948	5s	56,322.14	55,000.00
Gilliam Co., Ore., Permanent Roads.....	1949	4¾s	38,082.71	37,000.00
Grant Co., Ore., Permanent Roads.....	1951	5¼s	2,092.83	2,000.00
Grant Co., Ore., Permanent Roads.....	1951	5s	15,523.20	15,000.00
Grant Co., Ore., Road.....	1951	5¼s	23,653.61	23,000.00
Hood River Co., Ore., S. D. No. 4.....	1930	6s	6,000.00	6,000.00
Hood River, Ore., Water.....	1932	5s	15,154.82	15,000.00
Jackson Co., Ore., Road.....	1943	5s	20,697.10	20,000.00
Jackson Co., Ore., S. D. No. 5.....	1935-46	5s	24,277.72	23,000.00
Jackson Co., Ore., S. D. No. 22.....	1931	5s	13,460.23	13,500.00
Jackson Co., Ore., S. D. No. 35, Ref.....	1937	5½s	8,385.61	8,000.00
Jackson Co., Ore., Permanent Road.....	1931-36	5s	35,799.06	35,000.00
Jackson Co., Ore., Perm. Road, Series B.....	1932	5s	15,339.90	15,000.00
Josephine Co., Ore., Grants Pass S. D. No. 7.....	1935-39	5s	10,066.79	10,000.00
Josephine Co., Ore., S. D. No. 7.....	1931	5s	5,000.00	5,000.00
Klamath Co., Ore., Permanent Roads, Series C.....	1951-55	4½s	25,070.76	25,000.00
Klamath Co., Ore., Permanent Roads.....	1936-38	4¾s	49,929.02	49,000.00
Klamath Co., Ore., School District.....	1941	5s	21,337.89	21,000.00
Klamath Falls, Ore., Sixth St. Viaduct.....	1938-41	5s	15,529.43	15,000.00
Klamath Falls, Ore., City Hall.....	1934	6s	36,618.39	35,000.00
Klamath Falls, Ore., Sewer.....	1931	6s	5,180.94	5,000.00
Klamath Co., Ore., Road.....	1937	5½s	13,657.80	13,000.00
La Grande, Ore., Sewer.....	1930	5s	33,000.00	33,000.00
Lane Co., Ore., Road.....	1931-32	5s	36,630.80	36,000.00

			Book, Amortized, and Market Value	Par Value
Lane Co., Ore., S. D. No. 4	1935-40	4¾s	\$ 75,677.60	\$ 75,000.00
Lane Co., Ore., S. D. No. 19	1930	5s	11,000.00	11,000.00
Lane Co., Ore., S. D. No. 43	1931	5s	10,950.00	10,950.00
Linn Co., Ore., S. D. No. 5	1934-42	5s	32,717.00	32,000.00
Linn Co., Ore., S. D. No. 16 Funding	1935	5½s	10,272.78	10,000.00
Malheur Co., Ore., S. D. No. 12	1934	6s	9,135.21	9,000.00
Malheur Co., Ore., S. D. No. 15 Building	1931	6s	25,000.00	25,000.00
Marion Co., Ore., S. D. No. 4	1934	5½s	4,000.00	4,000.00
Marion Co., Ore., S. D. No. 77	1929-34	6s	6,153.89	6,000.00
Marshfield, Ore., Funding	1929	5s	25,277.25	25,000.00
McMinnville, Ore., Water and Light	1928	5s	10,000.00	10,000.00
McMinnville, Ore., Water and Light	1930	5s	30,000.00	30,000.00
McMinnville, Ore., General Street Improvement	1938-39	5½s	6,420.16	6,000.00
McMinnville, Ore., Improvement	1933	6s	8,782.20	8,500.00
Medford, Ore., Water	1938	5s	76,620.98	75,000.00
Milton City, Ore., Light and Water	1934	5s	17,862.44	18,000.00
Morrow Co., Ore., Permanent Roads	1943-51	5s	41,753.53	40,000.00
Multnomah Co., Ore., S. D. No. 1	1931-32	4¾s	50,325.35	50,000.00
Multnomah Co., Ore., S. D. No. 45	1934	6s	8,125.28	8,000.00
Oregon City, Ore., Water	1934-45	5s	46,968.27	48,000.00
Pendleton, Ore., Levee	1936	5s	9,000.00	9,000.00
Pendleton, Ore., Water	1944	5s	10,000.00	10,000.00
Polk Co., Ore., S. D. No. 13 Building	1931	5½s	4,000.00	4,000.00
Polk Co., Ore., S. D. No. 26	1932	5½s	4,000.00	4,000.00
Roseburg, Ore., Street and Bridge	1929	5s	15,122.56	15,000.00
Springfield, Ore., Improvement	1935	6s	21,813.68	20,000.00
Umatilla Co., Ore., S. D. No. 29	1934	6s	15,000.00	15,000.00
Umatilla Co., Ore., S. D. No. 61	1941	6s	25,000.00	25,000.00
Umatilla Co., Ore., S. D. No. 83, Refunding	1927-39	5½s	13,364.16	13,000.00
Umatilla Co., Ore., Union H. S. D. No. 3	1933	5½s	8,309.52	8,000.00
Union Co., Ore., Permanent Road	1935-38	4¾s	45,837.83	45,000.00
Union and Baker Cos., Ore., J. S. D. Nos. 8 & 25	1936	5s	23,532.70	23,000.00
Warrenton, Ore., Water	1935	6s	17,865.25	17,000.00
Wheeler Co., Ore., S. D. No. 21	1936	6s	3,166.26	3,000.00
Woodburn, Ore., City Hall	1927-30	5s	4,011.17	4,000.00
Yamhill Co., Ore., S. D. No. 29	1930	5s	20,000.00	20,000.00
Yamhill Co., Ore., S. D. No. 48	1935	5s	6,000.00	6,000.00
Beaver Co., Utah, High S. D. No. 2	1934	6s	20,903.26	20,000.00
Beaver Co., Utah, Road and Bridge	1933-38	6s	50,000.00	50,000.00
Beaver Co., Utah, Refunding, School	1928-36	5s	13,145.58	13,000.00
Box Elder Co., Utah, County S. D.	1940	5s	19,037.54	20,000.00
Box Elder Co., Utah, S. D.	1932	4½s	24,879.71	25,000.00
Cache Co., Utah, Road	1931	5s	8,061.60	8,000.00
Carbon Co., Utah, County S. D.	1940	5s	5,608.18	6,000.00
Duchesne Co., Utah, Road	1941	6s	24,409.69	25,000.00
Emery Co., Utah, County S. D.	1936	5s	66,731.12	65,000.00
Emery Co., Utah, Green River H. S. D.	1931	6s	15,656.40	15,000.00
Emery Co., Utah, S. D. No. 1	1930	6s	18,247.85	12,800.00
Garfield Co., Utah, Panguitch S. D. No. 1	1934	6s	20,124.27	19,500.00
Grand Co., Utah, Road	1933-37	6s	25,000.00	25,000.00
Iron Co., Utah, Road of 1920	1932-33	6s	8,348.20	8,000.00
Iron Co., Utah, School District	1943	5s	6,084.60	6,000.00
Iron Co., Utah, County S. D.	1943	5s	7,605.75	7,500.00
Iron Co., Utah, Cedar City S. D. No. 4	1934	6s	10,385.61	10,000.00
Juab Co., Utah, Road	1934-41	6s	24,757.56	25,000.00
Juab Co., Utah, Tintic S. D.	1927	5s	4,952.17	5,000.00
Kane Co., Utah, County S. D.	1936	5s	17,999.92	17,500.00
Kane Co., Utah, Count House and Jail	1931-36	5½s	14,822.01	15,000.00
Logan City, Utah, Light	1931-38	5s	40,341.60	40,000.00

		Book, Amortized, and Market Value	Par Value
Midvale City, Utah, Water	1936	5½s \$ 32,707.50	\$ 31,000.00
Millard Co., Utah, Court House and Road	1932-39	6s 16,118.52	15,000.00
Morgan Co., Utah, School District	1934	5s 15,187.50	15,000.00
Morgan Co., Utah, School District	1933	5s 10,000.00	10,000.00
Mount Pleasant, Utah, Refunding	1936	5½s 15,000.00	15,000.00
Piute Co., Utah, County S. D.	1931-32	5s 35,214.73	37,000.00
Salt Lake Co., Utah, Jordan S. D. Bldg.	1933	5s 10,082.78	10,000.00
Salt Lake Co., Utah, Jordan S. D.	1934	5s 23,000.00	23,000.00
Salt Lake Co., Utah, Murray S. D.	1930	5s 1,978.41	2,000.00
Salt Lake Co., Utah, Salt Lake City S. D. Ser. 6	1932	4½s 25,242.58	25,000.00
Salt Lake Co., Utah, Salt Lake City S. D. Ser. 7	1933	4½s 24,413.42	25,000.00
San Pete Co., Utah, Ephriam S. D.	1928	5s 25,500.00	25,500.00
San Pete Co., Utah, Gunnison S. D.	1929	5s 18,124.46	18,000.00
San Pete Co., Utah, Maroni S. D. No. 8	1932	5s 13,062.01	13,000.00
San Pete Co., Utah, South Sampete S. D.	1941	5s 17,715.71	19,000.00
Sevier Co., Utah, Sevier H. S. D.	1933	5s 18,055.09	18,000.00
Sevier Co., Utah, Sevier S. D., Bd. of Edu. Ref.	1934-43	5s 47,175.25	46,000.00
Sevier Co., Utah, Road	1935-43	5s 44,843.84	44,000.00
Summit Co., Utah, South High S. D.	1934	5½s 13,000.00	13,000.00
Uintah Co., Utah, Uintah S. D.	1937	5s 20,500.00	20,500.00
Uintah Co., Utah, Road Series B.	1930-36	5s 19,894.00	20,000.00
Utah Co., Utah, Court House and Road	1927-29	5s 18,725.95	19,000.00
Utah Co., Utah, Lincoln S. D. No. 16	1932	5s 35,242.45	35,000.00
Utah Co., Utah, Provo City S. D.	1928-40	5s 6,652.77	7,000.00
Wasatch Co., Utah, Heber S. D.	1932	5s 15,154.82	15,000.00
Wasatch Co., Utah, School District	1934-43	5s 13,237.04	13,000.00
Washington Co., Utah, S. D.	1934-38	5s 4,030.00	4,000.00
Aberdeen, Wash., Funding	1927	5½s 1,003.08	1,000.00
Asotin Co., Wash., Highway	1934	5s 21,000.00	21,000.00
Camas, Wash., Water	1941-43	5¾s 30,676.20	29,000.00
Chehalis Co., Wash., S. D. No. 101	1934	5s 7,000.00	7,000.00
Chelan Co., Wash., Road	1929	6s 25,101.83	25,000.00
Chelan Co., Wash., Court House	1931-41	5s 17,248.40	17,000.00
Cowlitz Co., Wash., Court House	1943	6s 37,955.34	35,000.00
Dayton, Wash., Water	1927-31	5½s 15,233.28	15,000.00
Ellensburg, Wash., Light and Sewer	1931	5s 15,180.61	15,000.00
Everett, Wash., General Water Supply	1936	5s 10,343.98	10,000.00
Jefferson Co., Wash., Refunding	1931	5½s 20,601.36	20,000.00
King Co., Wash., Funding	1928	5s 12,103.42	12,000.00
King Co., Wash., Road	1934	5s 20,439.01	20,000.00
Pasco, Wash., Funding	1934	5½s 10,079.77	10,000.00
Pierce Co., Wash., Road	1939-40	5½s 11,295.26	11,000.00
Pierce Co., Wash., Road	1940-41	5½s 24,663.01	24,000.00
Port Angeles, Wash., Refunding	1932	5½s 30,000.00	30,000.00
Part of Kelso, Wash., General Improvement	1937-45	5s 51,335.50	50,000.00
Port Townsend, Wash., Refunding	1931	5½s 20,000.00	20,000.00
Seattle, Wash., Bridge	1932	5s 2,031.10	2,000.00
Seattle, Wash., East Waterway Impt. No. 2	1947-48	5s 25,840.18	25,000.00
Seattle, Wash., Smith's Cove Impt.	1935	4½s 5,794.32	6,000.00
Skamania Co., Wash., Road	1935	5½s 54,147.54	53,000.00
Snohomish, Wash., Refunding	1931	5s 28,308.33	28,000.00
Spokane Co., Wash., Road	1930	5s 24,413.15	25,000.00
Spokane Co., Wash., S. D. No. 122	1932	5s 20,336.32	20,000.00
Spokane Co., Wash., Consd. S. D. No. 314	1933-40	5¼s 8,874.68	8,500.00
Toppenish, Wash., Sewer Refunding	1940-44	4¾s 13,161.14	13,000.00
Vancouver, Wash., Dock	1929-34	6s 17,226.18	17,000.00
Washington, State of, General	1941	5½s 51,003.07	50,000.00
Whitman Co., Wash., S. D. No. 82	1932	5s 19,029.98	19,000.00
Hoquiam River Bridge, Wash.	1942-54	5s 41,658.83	39,000.00

			Book, Amortized, and Market Value	Par Value
Big Horn Co., Wyo., S. D. No. 1 Bldg.	1944-47	5½s	\$ 7,458.79	\$ 7,000.00
Big Horn Co., Wyo., S. D. No. 17	1927-35	6s	14,106.60	13,500.00
Buffalo, Wyo., Refunding	1941-53	5¾s	27,604.16	26,000.00
Casper, Wyo., Fire Department	1948	6s	25,177.64	25,000.00
Converse Co., Wyo., S. D. No. 5	1941	6s	12,138.00	12,000.00
Converse Co., Wyo., S. D. No. 15	1943	6s	23,945.49	23,000.00
Converse Co., Wyo., S. D. No. 15 Refunding	1948-52	5¾s	7,609.90	7,000.00
Crook Co., Wyo., S. D. No. 1	1928-42	6s	15,779.04	15,000.00
Evanston, Wyo., Water	1951	6s	9,033.72	9,500.00
Fremont Co., Wyo., S. D. No. 16	1927	5½s	1,004.95	1,000.00
Fremont Co., Wyo., S. D. No. 25	1938-55	5¼s	43,398.30	41,000.00
Fremont Co., Wyo., S. D. No. 27	1935	6s	7,500.00	7,500.00
Goshen Co., Wyo., S. D. No. 3	1947	5½s	41,000.70	39,000.00
Johnson Co., Wyo., High S. D.	1934	5½s	26,721.64	25,000.00
Johnson Co., Wyo., Highway	1942	5s	53,762.40	55,000.00
Johnson Co., Wyo., S. D. No. 1	1947	6s	6,820.45	6,500.00
Lander, Wyo., Water	1940	5s	2,000.00	2,000.00
Lincoln Co., Wyo., S. D. No. 5	1936-37	6s	10,575.88	10,000.00
Lincoln Co., Wyo., S. D. No. 19	1930-50	5½s	52,657.60	50,000.00
Niobrara Co., Wyo., S. D. No. 1	1933-37	6s	13,567.17	13,000.00
Niobrara Co., Wyo., S. D. No. 2	1940	6s	6,676.64	6,500.00
Niobrara Co., Wyo., S. D. No. 2 Building	1943	5½s	6,340.80	6,000.00
Park Co., Wyo., S. D. No. 2	1940	6s	6,188.35	5,900.00
Park Co., Wyo., S. D. No. 16	1947	6s	37,535.04	35,000.00
Platte Co., Wyo., S. D. No. 8	1947	6s	11,205.85	11,000.00
Sheridan, Wyo., Refunding Water	1946	4¾s	56,898.66	57,000.00
Thermopolis, Wyo., Water	1945	6s	25,759.41	25,000.00
Uinta Co., Wyo., S. D. No. 6	1942-49	5½s	6,186.00	6,000.00
Washakie Co., Wyo., High School	1944	5s	13,355.00	15,000.00
Weston Co., Wyo., S. D. No. 1	1947	6s	37,079.62	35,000.00
Weston Co., Wyo., S. D. No. 7	1947	6s	14,865.62	14,000.00
Weston Co., Wyo., S. D. No. 9	1942	6s	10,486.51	10,000.00
Worland, Wyo., Refunding	1943-49	5½s	10,501.10	10,000.00
Jefferson Co., Ala., Ensley S. D.	1939	5s	25,465.98	25,000.00
Jefferson Co., Ala., West End S. D.	1928	5s	25,070.66	25,000.00
Mobile, Ala., Refunding	1937	4¼s	19,575.43	20,000.00
Woodlawn, Ala., Sewer	1929	5s	10,034.92	10,000.00
Apache Co., Ariz., Court House	1946	5s	9,956.34	10,000.00
Maricopa Co., Ariz., Mesa Union H. S. D.	1928	6s	15,352.66	15,000.00
Maricopa Co., Ariz., S. D. No. 1	1945	5s	36,620.50	35,000.00
Tallahassie, Fla., Water	1938	5s	40,906.71	40,000.00
Town of Pelham, Ga.	1933-36	5s	20,395.01	20,000.00
Hattiesburg, Miss., General	1927	5s	33,064.51	33,000.00
Tallahatchie Co., Miss., Charleston S. D.	1928	6s	20,471.67	20,000.00
Canton, N. C., Water, Sewer and Street	1939	6s	55,840.78	50,000.00
Iredell Co., N. C., Statesville Graded School	1937	5s	6,127.31	6,000.00
Madison Co., N. C., Jail and Funding	1935	5s	89,726.57	85,000.00
Macon Co., N. C., Franklin S. D.	1927-38	6s	12,470.70	12,000.00
Dona Ana Co., N. M., Las Cruces S. D. No. 2	1931-45	5½s	53,021.29	50,000.00
Dona Ana Co., N. M., S. D. No. 17	1933-38	5½s	6,213.93	6,000.00
Quay Co., N. M., Tucumcari, S. D. No. 1	1946	5s	25,748.84	25,000.00
San Juan Co., N. M., Bridge	1938	6s	16,692.27	16,400.00
San Miguel Co., N. M., Refunding	1931-46	5s	102,495.65	100,000.00
Spartanburg Co., S. C., Woodruff S. D. No. 33	1928	6s	5,089.47	5,000.00
Dallam Co., Texas, Dalhart Ind. S. D.	1947	5s	25,038.15	25,000.00
El Paso, Texas, Sewer and Garbage	1948	5s	10,087.01	10,000.00
Houston, Texas, Water	1946	5s	26,637.07	25,000.00
Orange Co., Texas, Road	1941-45	5½s	13,721.16	13,000.00
Pecos Co., Texas, S. D. No. 1	1927	5s	14,032.07	14,000.00

		Book, Amortized, and Market Value	Par Value
San Antonio, Texas, Impt. Dist. No. 11.....	1946	5s \$ 11,000.00	\$ 11,000.00
Madison Co., Va., Road Impt.....	1952	6s 10,485.52	10,000.00

UNITED STATES GOVERNMENT BONDS

U. S. of A., First Liberty Loan.....	1947	3½s \$ 60,000.00	\$ 60,000.00
U. S. of A., Third Liberty Loan.....	1928	4¼s 179,525.33	180,050.00
U. S. of A., Fourth Liberty Loan.....	1938	4¼s 300,000.00	300,000.00
U. S. of A., Registered Bonds.....	1942	4¼s 40,000.00	40,000.00
		\$579,525.33	\$580,050.00

RECAPITULATION BY STATES

Description	Book Amortized, and Market Value
California	\$ 845,581.22
Colorado	994,172.24
Idaho	971,030.87
Montana	1,234,059.04
Nevada	287,931.35
Oregon	1,688,301.30
Utah	981,961.45
Washington	693,084.92
Wyoming	644,841.03
Outside states	741,337.18
U. S. of A., Liberty Bonds.....	579,525.33
Total	\$9,661,825.93

BONDS AND STOCKS OWNED DECEMBER 31, 1926

	Book Value	Par Value	Market Value Excluding Accrued Interest
Government	\$ 579,525.33	\$ 580,050.00	\$ 579,525.33
State, province, county and municipal.....	\$ 9,082,300.60	\$ 8,885,450.00	\$ 9,082,300.60
Totals	\$ 9,661,825.93	\$ 9,465,500.00	\$ 9,661,825.93

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government? Yes.

If so, how many subordinate lodges or branches are there? 704.

How often are meetings of the subordinate branches required to be held? At least once a month.

How are the subordinate branches represented in the supreme or governing body? One representative for first twenty members and one additional representative for each additional fifty members or major fraction, who in turn elect one delegate for each one thousand members or major fraction to head camp session.

What is the basis of representation in the governing body? See previous answer.

How often are regular meetings of the governing body held? Quadrennially.

When was the last regular meeting of the governing body held? June, 1924, Yellowstone National Park.

How many members of the governing body attended the last regular meeting? 136 delegates, 16 officers, 5 member holdover committee.

How many of same were delegates of the subordinate branches? All except officers.

When and by whom are the officers and directors elected? Head camp session.

What are the qualifications for membership? Any white male person over sixteen and under fifty years of age, of good moral character not in a prohibited vocation, who receives a favorable ballot of a local camp and passes a rigid medical examination.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits? Yes.

What are the limiting ages for admission? Over 16 and under 50 years.

What is the minimum and the maximum insurance that may be issued on any one life? \$500 minimum, \$5,000 maximum or funeral benefits on separate rate. \$100.00 additional for monument.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? No.

Who may be designated as beneficiaries? Wife, child, adopted child, grandchild, parent, parent by adoption, grandparent, brother, half brother, sister, half sister, nephew, niece, uncle, aunt, son-in-law, daughter-in-law, brother-in-law, sister-in-law, mother-in-law, father-in-law, step father, step mother, step child, first cousin, dependent.

Are assessments graded on any table of mortality? Yes. The National Fraternal Congress Table of Mortality and 4% interest based on death benefits only.

If so, specify table and state whether assessments are levied on age at entry or attained age. Age at entry. If on age at entry, are they based on the "level premium" or "step-rate plan?" (Give full information). Level rate plan.

Are the liabilities of the association under its certificates in force December 31st each year mathematically determined? Answer. Yes. Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation. Dec. 31, 1925, National Fraternal Congress Mortality Table with 4% interest. 12 assessments yearly. A. H. Laub, actuary.

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto. 12 minimum, no maximum. The head officers authorized shall call a double or multiple assessment for any month when at any time the funds available in the benefit fund are not sufficient to pay monthly all approved death claims as follows: They shall cause the benefit fund to be so maintained and replenished that each death claim may be paid within 20 days after the death proofs are approved and each monument may be paid within 20 days after the head clerk receives proper evidence of its erection.

Are notices of the assessments and dues sent to the members? Yes. If so, do they state the purpose for which the money is to be used? Yes.

Is any part of the mortuary, disability emergency or reserve fund or the accretions from or assessments for the same, used for expenses? No.

Is any portion of assessments paid by new members used for expenses? Answer. No.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the association pay an old age disability benefit? No.

Does the association issue annuity contracts or installment policies? Installment certificates defined in constitution as "Annuity Plan."

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? The guaranty fund of the Woodmen of the World is a permanent earning fund, the principal of which "shall never be impaired." By Article X of the constitution of the Woodmen of the World the guaranty fund is provided for and regulated. Compactly stated, the provisions of that article are:

All benefit assessments received from the membership are covered into the benefit fund and all interest earnings of the guaranty fund are also covered into the benefit fund, and from the benefit fund all death claims are paid. On the first day of July of each year, all money in the benefit fund over and above \$100,000 and over and above all pending death claims, is transferred and covered into the guaranty fund.

The guaranty fund is under the control of the board of head managers and is invested in bonds; in respect of such investment the board is limited by a provision in said Article X to United States government bonds, bonds of the several states of the United States, bonds of municipal corporations and county, district and improvement bonds of municipal corporations, counties and school districts; and as to municipal bonds, the corporation must have existed not less than fifteen years and have an assessed valuation of not less than \$1,000,000; and as to a school district, an assessed valuation of not less than \$300,000. The real property and the improvements thereon in Denver (being the head offices of the association) also belong to the guaranty fund and four per cent per annum upon reasonable value of such property is paid into the guaranty fund from the general fund of the association.

The securities in the guaranty fund are taken and registered in the name of the association, and none of them may be sold, transferred or conveyed without the unanimous vote of the board of head managers and with the approval of the head consul, head clerk, head banker and general attorney.

As such securities mature the proceeds are immediately re-invested in accordance with the provisions hereinabove referred to.

The constitution of the association does not contemplate any disbursement of the guaranty fund, it being provided elsewhere in the constitution that in case of emergency, additional or multiple benefit assessments shall be levied.

In what states, territories or dependencies of the United States, provinces of Canada or other foreign countries is the association authorized to transact business, and how many subordinate branches are there in each state, territory, etc? California, 184; Colorado, 128; Idaho, 42; Montana, 40; Nevada, 8; Oregon, 130; Utah, 28; Washington, 119; Wyoming, 25. Total, 704.

Does any officer, director or trustee receive any commission on the business of the association? No.

Total amount loaned to trustees, supreme, grand or other officers. None.

Assessments collected from organization of association, viz: Mortuary, \$54,592,749.54; disability, \$ none.

Losses and claims paid from organization of association, viz: Death claims, \$50,129,574.01; monuments and funeral benefit claims, \$1,232,844.00.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies? Yes, to deputy head consuls, district managers and assistants.

Were all the stocks, bonds, and other securities owned December 31, 1926, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule?" Answer. Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement? Answer. No.

Has this associate reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Answer. No.

Has any present or former officer, director, trustee, incorporator, or other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement? Answer. No.

What officials and heads of departments of the association supervised the making of this report? Thos. M. Robinson, head clerk and A. H. Laub, actuary.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer. No.

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