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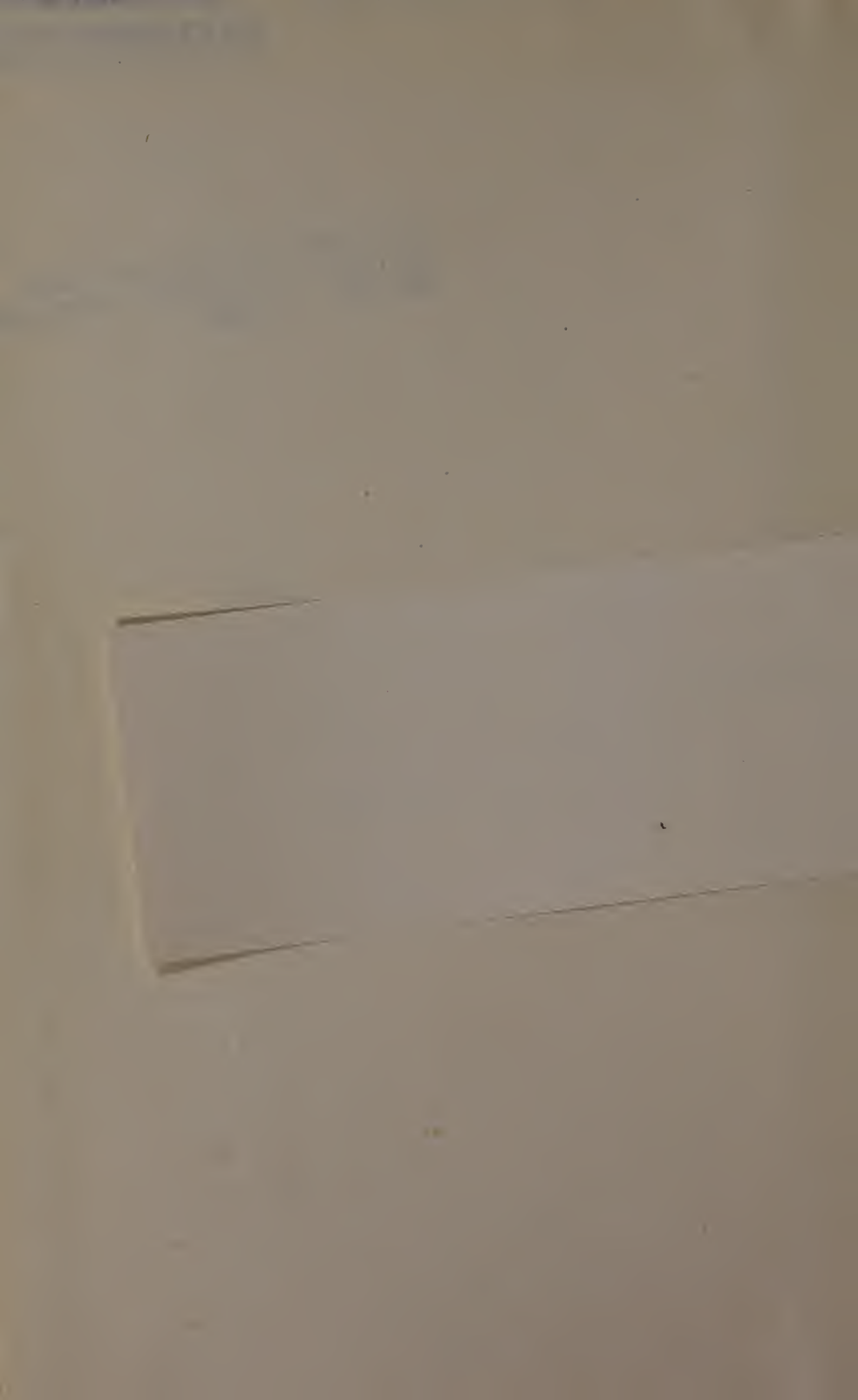
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C. W. FAIRCHILD,

Commissioner of Insurance



Thirty-Sixth Annual Report

of the

Commissioner of Insurance

of the

STATE OF COLORADO

Made from Annual Statements for the
Year Ended December 31, 1917



EAMES BROS.
STATE PRINTERS FOR COLORADO
1918

July 1, 1918.

To His Excellency
JULIUS C. GUNTER,
Governor of Colorado,
Denver, Colorado.

Sir: In compliance with the requirements of the Colorado insurance law, I have the honor to submit herewith the Thirty-sixth Annual Report of the Colorado Insurance Department, containing a synopsis of the financial statement of all insurance companies and fraternal benefit societies operating in this State during the year 1917 and such recommendations for insurance legislation as will in my opinion be beneficial to the insuring public, together with a detailed statement of the income and disbursements of the Insurance Department for the fiscal year ending November 30th, 1917.

Respectfully submitted,

C. W. FAIRCHILD,
Commissioner of Insurance.

Report of the Commissioner of Insurance

There are more than 300,000 people in Colorado holding policies amounting to \$410,000,000 in the 51 life insurance companies and the 55 fraternal benefit societies admitted in the state. In addition, home-owners in Colorado carry fire insurance in excess of \$398,000,000, and several thousand hold casualty and other forms of insurance. It is therefore reasonable to suppose that practically eighty per cent. of our people are directly or indirectly interested in maintaining the state insurance department at a high standard.

Insurance is a necessity; its value is fully recognized and the various insurance companies and societies are rapidly coming to look with favor upon state supervision, practically all now having a purpose to co-operate with the insurance department in its endeavor to give protection to both the insurance carrier and the insuring public. The department has continued to pursue an active and progressive policy in an effort to place the insurance business in this state on the highest possible plane.

EXAMINATIONS.

During the past year the department participated in the examination of a number of companies and societies, including all of the domestic life companies. This work has resulted in a largely increased responsibility and volume of work on the part of the department, but the result it is believed has been ample recompense.

As provided by the industrial commission law, an examination of the state compensation fund was conducted by a consulting actuary of recognized standing selected jointly by the industrial commission and the insurance department.

Approximately 700 agencies throughout the state were visited by the examiners of the department, their records inspected and the services of the department placed at the disposal of the agent wherever it was needed. More than 5,500 individuals in the state

are licensed as agents and it is the desire of the department to keep in close touch not alone with the companies but with the agents as well, in order that business may be carried on in complete harmony between the companies, the agents and the department.

Special investigation has been made of every company and society applying for admission to Colorado. It is the purpose of the department to admit no insurance carrier that is not on a sound business and financial basis, and the efforts of the department have been strongly directed along that line. Nearly \$17,000,000 was paid by our citizens during 1917 in insurance premiums and it is not intended that any company shall be permitted to do business in this state unless it can return a dollar in protection for every dollar received in premiums. In cases where there was any doubt as to the financial responsibility of a company applying for admission careful appraisals have been made of all its assets and its plan of organization and business methods closely scrutinized.

The department during the year has been called into conference a number of times by other states on subjects of examinations, reinsurance, liquidation of companies, etc. It is the desire of this department to closely co-operate with the insurance departments of other states along these lines, as the tendency is to harmonize in all states so far as possible the system of supervision and such co-operation is rapidly bringing about the desired result.

DUPLICATION OF FILING.

All insurance companies operating in this state should be relieved from the necessity of filing a copy of their charter and the laws of the state under which they are organized with the Secretary of State as now required. Inasmuch as our insurance laws require complete filings to be made with the insurance department, including charter and amendments and laws of the state under which the company is organized and operating, there is a duplication of filing and a duplication of fees which while borne by the insurance companies directly, are indirectly collected from the policyholders, all of which tends to raise the cost of insurance without any benefit to policyholders or their beneficiaries.

BROKERS' LICENSES.

Under the present law insurance brokers are required to pay an annual fee of \$10.00 and are permitted to solicit business for all

authorized companies in the state. The present brokers' law has been in effect since July, 1915, and after thorough trial I am of the opinion that the fee should be materially increased so as to eliminate individuals procuring brokers' licenses for the express purpose of writing only their own business. A broker's license also should limit the holder thereof to the writing of fire and general casualty lines and should not extend to the writing of life insurance. The business of life insurance should be confined entirely to agents who have a direct contract with the company or the company's general manager in this state.

FRATERNALS.

The so-called Mobile Bill governing fraternal benefit societies passed in 1911 provides that the percentage of solvency of such societies as of December 31, 1917, must be increased 5% triennially until such society has reached a condition where it is 90% solvent. This part of the law does not, therefore, apply to societies enjoying a solvency of 90% or more. The number of societies operating in Colorado during 1917 was 55, of which 42 were less than 90% solvent according to the National Fraternal Congress or higher mortality table. It is apparent from this that a considerable number of our fraternal societies must show a decided increase in solvency percentage during the next three years if they are to conform to our law. A number of societies are operating on an adequate rate basis, but a number in my opinion are not, and the latter will be directly affected by the provisions of our law unless early improvement is made in their condition.

WHOLE FAMILY INSURANCE.

A law which has been generally termed "Whole Family Insurance" was recently passed in New York and other states, which permits fraternal societies to insure the children of parents who themselves hold membership certificates in fraternal societies. Inasmuch as a number of societies are operating on inadequate rates, the whole family insurance law if enacted in Colorado should be extended only to societies having at least one adequate rate class, and all minors should be insured upon an adequate rate with the funds kept entirely separate from the adult class and they should be obliged, on reaching their majority, to enter one of the adequate rate adult classes, if it is desired to maintain their certificates in force.

COMPANIES OWNED IN ENEMY COUNTRIES.

At the beginning of last year thirteen companies domiciled in Germany or ally of Germany countries were operating in this state. It was readily seen by those directly connected with the insurance business that the information gained by such companies in the transaction of their business would afford a possible opportunity for enemy countries to obtain information that might result in great loss to our commerce. The Secretary of the Treasury, after due notice, cancelled the licenses of these companies to transact business in the United States, with the result that the business carried by them has now practically all been taken over by companies domiciled within the borders of the United States.

WAR INSURANCE.

During 1917 a bill was passed by Congress to establish the Bureau of War Risk Insurance in the Treasury Department to provide life insurance on the one year term plan to sailors and soldiers, and since that time this benefit has been extended to include all employes of the government in active service. The amounts of insurance proposed range from \$1,000 minimum to \$10,000 maximum, payable in equal monthly installments for twenty years, with the provision that it must be transferred within five years after the close of the war to a more permanent form of insurance. The rates vary from \$7.56 at age 15 to \$40.20 at age 65 per \$1,000 of insurance, the average being about \$8 per \$1,000.

The life insurance companies in co-operation with this department have steadily urged all in the war service to procure this protection from the government. The insurance department, in addition, upon request, is inspecting all insurance policies of war participants that have been issued by life insurance companies.

Congress recently passed a Civil Rights Bill, which under its insurance feature provides that in the case of persons engaged in the present war who are holders of life insurance policies in established life insurance companies where such policies are free from indebtedness of not more than 50% of the cash value and the face value thereof does not exceed \$5,000 and the premium is not due and unpaid for a period of more than one year at the time of application for this benefit, the government will deposit with the insurance company bonds of a sufficient amount to pay the premium and keep the policy in force during the period of the war or during

the period of the individual's service in war or for one year thereafter. However, this benefit is not given to individuals whose policies have lapsed before the commencement of their period of war service. This provision will maintain in force upon the application of the insured or beneficiary or other parties at interest, life insurance upon which the insured is unable to pay the premium during war service.

The support accorded the government insurance service by the life insurance companies has been generous and enthusiastic and they deserve a large measure of credit for the unflinching patriotism they have displayed in connection with the great war in which we are now engaged.

RECOMMENDATIONS.

In order that the work of the department may be more effectively carried on, the following recommendations for legislation are respectfully made :

A provision for a standard fire insurance policy similar to the form now provided for by law in the state of New York and other states. It is desired that a uniform policy be adopted in all states if possible, as court decisions under old policies are no longer applicable, due to the fact that new forms are being used in some states while the same company may issue the old form in other states.

Standard provisions in health and accident policies should be made mandatory in this state. Practically all states have adopted these provisions.

Colorado is now the only state which still retains the statute prohibiting child insurance. This law should be amended with provision for life insurance in limited amounts to minors for burial benefit purposes only. The New York law governing child insurance might well be used in Colorado, as its operation has been entirely satisfactory.

Group insurance was practically unknown in Colorado when our present insurance code was promulgated. It has developed rapidly within the last few years and there is now in force a large amount of this class of business. The present law provides that reserves shall be maintained on all life insurance policies on a basis not lower than the American Experience Table of Mortality with interest assumption at 4%. Experience has demonstrated that

group insurance may be written, on some risks at least, at a lower rate than that provided by the above standard, and some provision should be made by which our citizens may obtain this class of protection at as favorable rates as those prevailing in other states. Our insurance code should be amended by enacting a special section to cover this particular form of life insurance.

CONCLUSION.

The righteous war now upon us has brought to this department its share of additional labor. This work—all of a technical and detailed nature—has been done with practically no extra help or assistance. Department employes have seen in this added task their opportunity to serve at a time when service is needed from all. They have paid scant attention to the clock, and no day, no matter how crowded with hours of work, has seemed too long. In this they have probably done no more than other patriotic workers of the nation, yet they are entitled to their word of praise and commendation.

I wish to thank the insurance men and the insurance companies of Colorado for their friendliness and the earnest co-operation which they have accorded the department during the past twelve months along every line and in every activity. It has been the aim and object of the department to work first for the good of the policy-holders, but to do that work in a spirit of fairness and justice toward the insurance companies and their agents. In this effort the department has had the most cordial support of the members of the insurance fraternity.

Respectfully submitted,

C. W. FAIRCHILD,
Commissioner of Insurance.

July 1, 1918.

RECEIPTS AND DISBURSEMENTS OF THE INSURANCE DEPARTMENT.

State of Colorado, City and County of Denver, ss.

I, C. W. Fairchild, Commissioner of Insurance of the State of Colorado, make oath and say to the best of my knowledge and belief that the following is a true and correct statement of the receipts and disbursements of the Insurance Department for the fiscal year ending November 30, 1917, as shown by the records of this office:

RECEIPTS

Agents' licenses	\$ 30,292.00	
Agents' personal employes' licenses.....	520.00	
Brokers' licenses	2,290.00	
Company financial statements	14,750.00	
Company certificates of authority	4,285.00	
Taxes	242,868.32	
Charters	330.00	
Certified copies	12.50	
Summons	102.00	
Miscellaneous	67.50	
Total receipts		\$295,517.32

DISBURSEMENTS

Salaries	\$ 20,007.14	
Printing	6,404.13	
Supplies	784.64	
Postage	1,150.00	
Examinations	2,075.08	
Expenses	1,925.62	
Refund over payment of licenses	44.00	
Refund over payment of taxes	7.53	
Refund over payment of Certificate of Authority.	5.00	
Total		\$ 32,403.14
Net profit to state.....		\$263,114.18

IN WITNESS WHEREOF, I have hereunto set my hand and official seal at the City of Denver, June 10, 1918.

C. W. FAIRCHILD,
Commissioner of Insurance.

Subscribed and sworn to before me this 10th day of June, 1918.

LUCY C. PEABODY,
Notary Public.

(Seal)

My commission expires January 31, 1922.

SUMMARY OF STATISTICS

During the year 1917 the following insurance companies were admitted to transact business in Colorado:

FIRE

The American National Fire Insurance Company, Columbus, Ohio.

Marquette National Fire Insurance Company, Chicago, Ill.

Michigan Millers Mutual Fire Insurance Company, Lansing, Mich.

National Insurance Company, Limited, Copenhagen, Denmark.

LIFE

American Life Insurance Company, Des Moines, Iowa.

Federal Life Insurance Company, Chicago, Illinois.

Metropolitan Life Insurance Company, New York, N. Y.

The Western National Life Insurance Company, Cheyenne, Wyo.

CASUALTY AND SURETY

Capital Livestock Insurance Company, Topeka, Kansas.

The Norwegian Globe Insurance Company, Limited, Christiania, Norway.

During the year 1917 the following insurance companies withdrew, reinsured or discontinued operating in Colorado:

FIRE

Aachen & Munich Fire Ins. Co., Aix-La-Chapelle, Germany.

Arizona Fire Insurance Company, Phoenix, Arizona.

Balkan National Insurance Co., Sofia, Bulgaria.

"Bulgaria" First Bulgarian Insurance Co., Rustchuk, Bulgaria.

Cologne Re-Insurance Co., Cologne, Germany.

Frankona Re-Insurance Co., Berlin, Germany.

Hamburg Assurance Company, Hamburg, Germany.

Hamburg-Bremen Fire Insurance Co., Hamburg, Germany.
International Reassurance Co., Ltd., Vienna, Austria.
Minerva Retrocession & Re-Insurance Co., Cologne, Germany.
Munich Re-Insurance Company, Munich, Bavaria, Germany.
Nord-Deutsche Insurance Company, Hamburg, Germany.
Prussian National Insurance Company, Stettin, Germany.
South German Re-Insurance Company, Munich, Bavaria, Ger-
many.

LIFE

Amicable Life Insurance Company, Waco, Texas.
Bankers International Life Assurance Co., Denver, Colo.
Beneficial Life Insurance Co., Salt Lake City, Utah.
Pittsburgh Life and Trust Company, Pittsburgh, Pa.

CASUALTY AND SURETY

American Life & Accident Ins. Co., Kansas City, Mo.
Frankfort General Insurance Company, Frankfort-on-the-
Main, Germany.
Guardian Casualty and Guaranty Company, Salt Lake City,
Utah.
Merchants Life and Casualty Company, Minneapolis, Minn.
Rocky Mountain Casualty and Live Stock Insurance Co.,
Denver, Colorado.
World Life and Accident Insurance Company, Chicago, Ill.

FRATERNAL

Fraternal Protective Association, Inc., Boston, Mass.

ASSESSMENT

The Masonic Mutual Life Association of the District of Co-
lumbia, Washington, D. C.
Western Mutual Life Association, Los Angeles, California.

SUMMARY OF COMPANIES OPERATING IN COLORADO
DURING 1917

Fire	157
Life	50
Casualty, Fidelity and Surety	64
County Mutual	8
Assessment Life	1
Assessment Casualty	4
Reciprocal	10
Fraternal	55
	349

RECAPITULATION OF PREMIUMS RECEIVED AND LOSSES PAID IN
COLORADO BY ALL COMPANIES DURING 1917.

	Net Amount Written	Premiums Received	Losses Paid	Losses Incurred
Fire	\$387,190,153	\$4,325,963.04	\$1,641,349.83	\$1,644,044.86
Life	49,957,535	7,718,160.54	2,482,788.00	2,505,377.00
Casualty, Fidelity and Surety		2,764,373.05	918,396.23	
Assessment Life	167,000	13,458.39	4,000.00	6,000.00
Assessment Casualty.....		49,819.29	25,436.32	33,069.23
Assessment Hail	1,309,750	134,858.69	44,654.65	44,654.65
Reciprocal or Inter- Insurance	4,240,300	41,299.01	5,614.95	8,499.19
Fraternal	14,602,829	1,813,702.00	1,557,033.00	
County Mutual Fire.....	5,601,608	33,034.26	24,042.31	24,042.31

The following tables disclose the fire, life, casualty and assessment business in this state by years since the organization of this department:

Year	Risks Written During the Year	FIRE			Per Cent of Losses In- curred to	
		Premiums Received	Average Rate of Premium	Losses Paid	Premiums Received	Losses Incurred
1882.....	\$ 32,817,015.92	\$ 600,919.41	\$1.83	\$ 300,679.85	50.03	\$ 311,281.24
1883.....	42,760,817.76	769,777.10	1.80	357,217.86	46.27	390,876.40
1884.....	40,151,636.10	756,068.42	1.88	316,340.22	41.84	342,902.07
1885.....	42,137,800.60	819,885.75	1.95	274,710.48	33.50	242,762.51
1886.....	45,532,753.42	861,850.97	1.89	412,554.82	46.71	404,916.78
1887.....	50,617,776.15	950,292.38	1.88	390,226.12	41.06	400,156.33
1888.....	61,598,993.20	1,127,077.87	1.82	389,168.02	34.72	398,158.13
1889.....	75,992,207.15	1,324,265.73	1.74	550,264.50	41.55	571,428.33
1890.....	91,941,829.16	1,555,417.15	1.69	519,549.30	33.50	565,541.40
1891.....	93,519,766.16	1,569,723.26	1.68	573,139.42	36.50	511,663.78
1892.....	103,168,403.69	1,721,483.74	1.67	806,481.04	46.85	799,970.35
1893.....	89,146,710.16	1,495,885.22	1.70	871,562.49	58.26	915,711.50
1894.....	86,931,558.44	1,466,933.22	1.68	810,568.87	55.25	812,972.89
1895.....	90,841,948.31	1,499,017.34	1.66	520,096.96	34.68	635,554.68
1896.....	97,033,595.06	1,562,758.57	1.60	1,156,375.77	74.10	914,071.11
1897.....	99,811,036.53	1,536,209.97	1.53	376,799.27	24.66	355,244.46
1898.....	101,947,641.87	1,560,994.04	1.53	551,962.64	35.31	642,898.27
1899.....	125,396,181.32	1,732,459.45	1.38	1,081,996.65	62.35	1,016,556.34
1900.....	133,884,397.40	2,000,451.37	1.50	750,828.03	37.56	754,331.81
1901.....	121,862,578.30	2,039,819.32	1.67	900,843.36	44.16	1,023,895.31
1902.....	147,557,161.46	2,229,473.31	1.51	1,092,367.75	49.00	1,024,524.25
1903.....	158,299,136.00	2,355,573.87	1.49	1,193,573.33	50.68	1,216,203.22
1904.....	161,181,188.00	2,401,792.68	1.49	919,866.87	33.31	932,158.11
1905.....	168,770,512.00	2,534,420.67	1.50	1,263,005.42	50.00	1,506,366.12
1906.....	185,801,580.81	2,681,187.54	1.39	1,455,218.72	54.66	1,382,296.02
1907.....	177,222,488.00	2,824,982.69	1.59	1,093,457.75	39.00	1,098,066.80
1908.....	185,526,118.00	2,924,501.21	1.58	1,157,987.70	40.00	1,193,438.96
1909.....	224,819,161.00	3,227,903.92	1.44	988,526.82	31.00	936,002.32
1910.....	225,822,829.00	3,319,776.93	1.47	1,234,618.56	37.00	1,312,333.36
1911.....	236,625,244.00	3,392,814.54	1.43	1,098,834.61	36.00	1,103,806.38
1912.....	239,808,878.04	3,164,718.16	1.32	1,107,361.28	33.83	1,072,944.01
1913.....	252,544,762.00	3,154,335.22	1.42	1,062,883.50	33.30	1,077,976.08
1914.....	252,267,127.00	3,127,940.59	1.24	1,179,433.03	39.9	1,247,824.56
1915.....	272,053,708.00	3,955,399.74	1.39	1,377,774.87	38.7	1,404,181.92
1916.....	330,612,720.00	3,749,927.17	1.13	1,339,186.25	34.7	1,303,331.20
1917.....	387,190,153.00	4,323,963.04	1.12	1,641,349.83	37.9	1,644,044.86

LEGAL RESERVE LIFE

Year	Number of Policies in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Premiums Received During Year
1882.....	2,237	\$ 7,120,297.50	\$ 75,193.45	\$ 115,159.62
1883.....	4,665	14,352,117.50	77,909.49	342,754.72
1884.....	4,101	15,777,082.92	202,608.54	358,244.44
1885.....	5,631	18,364,018.92	146,665.92	437,265.45
1886.....	7,929	23,102,242.72	250,826.12	524,225.87
1887.....	4,939	18,764,013.00	139,023.77	592,966.59
1888.....	6,229	22,417,297.26	243,161.50	752,717.59
1889.....	10,117	29,279,911.90	176,901.15	958,949.03
1890.....	10,027	36,562,574.62	518,143.94	1,219,548.28
1891.....	14,409	42,015,502.63	521,406.52	1,422,422.66
1892.....	21,419	50,732,538.88	327,599.99	1,578,335.40
1893.....	14,214	48,237,802.97	453,374.37	1,534,281.85
1894.....	14,247	45,507,497.31	570,247.56	1,515,731.95
1895.....	21,120	47,214,955.11	491,526.38	1,487,304.83
1896.....	22,315	48,690,332.59	466,175.23	1,538,033.82

THIRTY-SIXTH ANNUAL REPORT

LEGAL RESERVE LIFE—(Concluded)

Year	Number of Policies in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Premiums Received During Year
1897.....	23,750	\$ 50,378,747.75	\$ 438,778.50	\$1,607,019.93
1898.....	28,972	55,551,977.94	496,048.32	1,718,651.51
1899.....	34,599	63,302,379.90	883,477.64	2,054,096.67
1900.....	40,482	70,171,171.66	790,922.46	2,298,432.39
1901.....	46,451	78,221,780.19	975,670.78	2,879,714.15
1902.....	56,705	89,148,397.00	793,025.14	3,290,150.74
1903.....	65,945	98,947,811.00	1,082,708.00	3,662,737.73
1904.....	74,962	107,332,268.00	1,135,047.75	3,848,212.89
1905.....	80,954	113,381,659.00	1,193,472.90	4,084,851.44
1906.....	86,265	113,538,447.96	1,305,337.53	4,242,324.33
1907.....	92,286	119,446,495.00	1,478,255.97	4,195,809.38
1908.....	94,346	123,360,174.00	1,397,896.99	4,267,535.04
1909.....	104,191	131,982,948.00	1,455,736.00	4,511,412.62
1910.....	112,894	137,284,606.00	1,998,682.00	4,795,412.30
1911.....	122,130	150,431,964.00	2,444,871.46	5,024,346.05
1912.....	132,120	166,175,416.00	1,972,089.84	5,371,132.13
1913.....	143,798	177,276,655.00	2,184,236.00	5,628,718.97
1914.....	144,044	177,313,858.00	1,914,551.00	6,058,207.88
1915.....	155,336	187,445,001.00	2,364,165.00	6,390,442.25
1916.....	183,483	217,273,539.00	3,072,649.00	6,890,323.44
1917.....	208,116	242,083,393.00	2,484,788.00	7,764,190.67

CASUALTY, FIDELITY AND SURETY

Year	Risks Written During Year	Premiums Received During Year	Losses Paid During Year
1882.....	\$ 4,800,100.00	\$ 41,655.95	\$ 21,072.52
1885.....	12,293,644.57	112,406.13	55,555.32
1886.....	17,495,658.85	156,421.68	111,179.25
1887.....	18,166,331.54	139,723.10	109,081.27
1888.....	22,362,581.89	153,892.79	75,489.88
1889.....	22,194,236.58	167,828.49	114,170.34
1890.....	27,300,655.88	243,430.52	112,529.23
1891.....	32,169,641.65	244,870.15	131,896.38
1892.....	40,679,540.19	291,633.75	107,998.19
1893.....	29,368,139.12	184,045.12	105,808.03
1894.....	29,331,614.34	222,854.05	141,406.09
1895.....	43,058,913.31	262,460.57	180,847.11
1896.....	60,156,371.81	308,346.77	165,882.52
1897.....	62,297,064.95	333,069.73	185,143.99
1898.....	58,420,251.92	372,600.06	174,418.68
1899.....	74,739,316.95	491,164.07	211,972.67
1900.....	88,177,229.27	509,969.66	291,516.69
1901.....	110,748,576.82	680,835.58	287,533.10
1902.....	134,387,112.68	852,748.49	379,632.15
1903.....	119,461,710.00	771,473.48	420,334.31
1904.....	96,255,409.00	787,022.42	476,264.37
1905.....	96,118,703.00	916,195.86	474,550.62
1906.....	119,593,977.83	960,866.42	391,112.67
1907.....	Not reported	1,073,756.63	471,274.53
1908.....	Not reported	1,043,000.85	488,568.94
1909.....	Not reported	1,182,879.24	504,169.58
1910.....	Not reported	1,340,397.55	540,952.66
1911.....	Not reported	1,328,719.66	581,118.62
1912.....	Not reported	1,346,395.46	639,400.07
1913.....	Not reported	1,324,359.80	535,808.33
1914.....	Not reported	1,316,243.74	579,380.03
1915.....	Not reported	1,735,969.87	687,577.71
1916.....	Not reported	2,072,044.96	701,261.00
1917.....	Not reported	2,764,373.05	918,396.23

The casualty, fidelity and accident business for the years 1883 and 1884 was included in the fire tables for those years.

ASSESSMENT LIFE AND CASUALTY

Year	Risks Written	Premiums Received	Losses Paid
1893.....	\$ 9,273,770.00	\$215,075.72	\$220,646.68
1894.....	12,157,680.00	221,203.11	196,341.53
1895.....	7,956,075.00	217,701.48	189,157.13
1896.....	9,194,223.00	255,607.22	180,737.62
1897.....	12,448,596.75	194,612.53	122,082.12
1898.....	13,033,660.00	233,957.23	108,010.20
1899.....	13,264,600.00	195,610.52	152,312.64
1900.....	11,909,701.00	145,782.49	64,007.93
1901.....	3,346,717.16	148,155.13	101,060.67
1902.....	2,753,987.00	94,680.65	49,451.40
1903.....	3,949,624.00	103,803.33	58,645.37
1904.....	2,544,322.00	119,895.54	65,642.21
1905.....	3,068,314.00	128,947.22	83,733.32
1906.....	4,794,294.00	183,631.32	117,400.65
1907.....	3,464,777.00	170,678.40	157,740.21
1908.....	2,391,880.00	159,687.22	92,046.88
1909.....	2,591,188.00	183,886.72	104,768.26
1910.....	2,299,255.00	181,808.07	122,069.69
1911.....	1,505,436.00	88,460.39	37,292.78
1912.....	Not reported	93,144.81	47,073.69
1913.....	Not reported	101,917.67	50,414.15
1914.....	5,528,615.00	130,135.29	61,703.02
1915.....	8,516,567.00	146,698.94	125,476.58
1916.....	8,284,711.00	118,554.11	61,923.67
1917.....	.....	63,277.68	29,436.32

This business was not tabulated until the year 1893; prior to that time it was carried with fraternal orders.

RECIPROCAL FIRE AND CASUALTY

Year	Risks Written During Year	Deposits Received During Year	Losses Paid During Year
1916.....	\$ 2,937,890.00	\$ 24,648.61	\$ 1,626.50
1917.....	4,240,300.00	41,299.01	5,614.95

FRATERNAL

Year	Number of Policies in Force at End of Year	Amount in Force at End of Year	Claims Paid During Year	Assessments Received During Year
1916.....	103,527	\$152,215,973.00	\$1,511,741.00	\$1,828,389.00
1917.....	107,117	154,909,534.00	1,557,033.00	1,813,702.00

COUNTY MUTUAL FIRE

Year	Net Risks Written	Net Premiums Received	Losses Paid	Losses Incurred	Ratio
1910.....	\$ 592,783	\$ 3,069.56	\$ 261.65	\$ 261.65	.....
1911.....	419,399	2,802.38	883.73	883.73	.....
1912.....	761,647	3,328.76	2,802.70	2,902.70	.....
1913.....	1,426,826	7,077.14	1,813.10	1,813.10	33.3
1914.....	1,938,365	10,748.25	7,388.41	7,388.41	39.9
1915.....	2,145,502	12,618.18	6,256.52	6,256.52	38.7
1916.....	4,796,354	25,740.88	19,184.82	19,184.82	34.7
1917.....	5,601,608	33,034.26	24,042.31	24,042.21	73.0

ASSESSMENT HAIL

Year	Net Risks Written	Premiums Received	Losses Paid
1910.....	.....	\$ 2,515.90	\$ 3,524.94
1911.....	.....	1,819.78	1,048.78
1912.....	.....	14,677.29	14,616.63
1913.....	444,422.00	30,078.80	15,998.72
1914.....	790,615.00	58,731.86	25,843.51
1915.....	1,075,467.00	78,838.20	95,359.91
1916.....	706,711.00	67,675.03	39,905.53
1917.....	1,309,750.00	134,858.69	44,654.65

Fire and Fire and Marine Insurance Companies

1917

ABSTRACTS COMPILED FROM THE ANNUAL
STATEMENTS OF THE FIRE AND FIRE AND
MARINE INSURANCE COMPANIES AUTHORIZED
TO TRANSACT BUSINESS IN THE STATE OF
COLORADO, SHOWING THEIR FINANCIAL CON-
DITION ON DECEMBER 31, 1917.

**AETNA INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated June, 1819.

Commenced business August 17, 1819.

Home Office, 670 Main St., Hartford, Conn.

President, WM. B. CLARK.

Secretary, E. J. SLOAN.

Vice-Presidents, HENRY E. REES, A. N. WILLIAMS.

CAPITAL

Capital paid up in cash, \$5,000,000.

INCOME

Net premium income	\$ 18,476,567.52
Total investment income	1,052,500.26
Miscellaneous income	14,903.31
Total income	\$ 19,543,971.09
Ledger assets December 31, 1916	\$ 26,158,687.64
Total	\$ 45,702,658.73

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 8,315,414.70
Paid stockholders for interest or dividends.....	1,000,000.00
Other disbursements	6,250,120.28
Total disbursements	\$ 15,565,534.98
Balance	\$ 30,137,123.75

ASSETS

Total admitted assets	\$ 29,852,185.82
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LIABILITIES

Liabilities, except capital and surplus	\$ 16,290,218.13
Capital, \$5,000,000.00; surplus, \$8,561,967.69	13,561,967.69
Total liabilities	\$ 29,852,185.82

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$2,359,438,889	\$ 25,263,905.01

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 16,246,538.75
Underwriting income earned during 1917	16,214,080.90
Losses incurred during 1917	8,702,988.90
Underwriting expenses incurred during 1917	6,594,982.20
Gain from underwriting during 1917	916,109.80

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 1,073,143.09
Loss on investments during 1917	782,970.73
Investment expenses incurred during 1917	49,595.10
Gain from investments during 1917	240,577.26

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 1,000,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	58,643.16
Per cent. of losses incurred to premiums earned	53.57
Per cent. of underwriting expenses incurred to premiums earned	40.59
Per cent. of investment expenses incurred to interest and rents earned	4.68
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.09

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 8,072,215.00
Less \$1,523,292 risks cancelled, and \$268,746 reinsurance.....	1,792,038.00
Net risks written	\$ 6,280,177.00
Gross premiums on risks written	\$ 116,694.40
Less \$16,935.01 return premiums, and \$5,710.84 reinsurance	22,645.85
Net premiums received	\$ 94,048.55
Losses paid (deducting salvage)	\$ 41,400.37
Less losses on risks reinsured	3,667.19
Net losses paid	\$ 37,733.18
Losses incurred	\$ 42,713.75
Less losses on risks reinsured	3,667.19
Net losses incurred	\$ 39,046.56

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 11,877.21	\$ 2,788.34
Tourist Baggage	10.50	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	288.91	21.00
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	252.48	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 7,735.58	\$ 1,747.88	\$ 1,741.63
Theft	4,141.63	1,046.71	1,046.71
Collision .....	.....	.....	.....
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

AGRICULTURAL INSURANCE COMPANY
WATERTOWN, N. Y.

Reincorporated 1863 as a Stock Company.

Commenced business 1853 as a Mutual Company.

Home Office, 203 Washington St., Watertown, N. Y.

President, W. H. STEVENS.

Secretary and Treasurer, J. Q. ADAMS.

Vice-President, J. C. KNOWLTON.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income.....	\$	2,789,444.71
Total investment income.....		245,294.80
Miscellaneous income.....		19,193.50
		\$ 3,053,933.01
Ledger assets December 31, 1916.....		\$ 5,081,510.04
		\$ 8,135,443.05

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	1,143,742.41
Paid stockholders for interest or dividends.....		112,500.00
Other disbursements.....		1,142,668.46
		\$ 2,398,910.87
Balance.....		\$ 5,736,532.18

ASSETS

Total admitted assets.....	\$	5,574,008.60
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LIABILITIES

Liabilities, except capital and surplus.....	\$	3,173,025.51
Capital, \$500,000; surplus, \$1,900,983.09.....		2,400,983.09
		\$5,574,008.60

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$505,090,859	\$ 4,691,182.71

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	2,388,406.69
Underwriting income earned during 1917.....		2,386,816.38
Losses incurred during 1917.....		1,282,519.84
Underwriting expenses incurred during 1917.....		1,123,243.45
Loss from underwriting during 1917.....		18,946.91

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	268,823.08
Loss on investments during 1917.....		208,240.87
Investment expenses incurred during 1917.....		9,997.27
Gain from investments during 1917.....		50,584.94

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	112,500.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Increase on account of special deposits not admitted.....		7,296.00
Decrease in surplus during 1917.....		88,157.97
Per cent. of losses incurred to premiums earned.....		53.7
Per cent. of underwriting expenses incurred to premiums earned		47.0
Per cent. of investment expenses incurred to interest and rents earned.....		3.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		103.

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	3,852,500.00
Less \$589,000 risks cancelled, and \$736,600 reinsurance.....		1,325,600.00
Net risks written.....	\$	2,526,900.00
Gross premiums on risks written	\$	44,113.81
Less \$6,901.48 return premiums, and \$9,069.61 reinsurance.....		15,971.09
Net premiums received.....	\$	28,142.72
Losses paid (deducting salvage)	\$	10,640.45
Less losses on risks reinsured.....		431.00
Net losses paid.....	\$	10,209.45
Losses incurred	\$	8,205.06
Less losses on risks reinsured.....		
Net losses incurred.....	\$	8,205.06

LINE OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....	\$ 25.00	
Hail		
Sprinkler Leakage	222.00	
Explosion	308.00	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 3,662.00	\$ 52.87	\$ 52.87
Theft			
Collision	205.00		
Property Damage	333.00		
Embezzlement			
Liability			

**THE ALLEMANNA FIRE INSURANCE COMPANY
PITTSBURGH, PA.**

Incorporated April 27, 1868.

Commenced business July 1, 1868.

Home Office, 316 Fourth Ave., Pittsburgh, Pa.

President, W. STEINMEYER.

Secretary, CHARLES B. REITER.

Treasurer, CHAS. F. WELLS.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income.....	\$ 964,834.88	
Total investment income	96,724.73	
Miscellaneous income.....	3,438.55	
Total income.....		\$ 1,064,998.16
Ledger assets December 31, 1916.....		\$ 1,931,056.42
Total		\$ 2,996,054.58

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 404,554.77	
Paid stockholders for interest or dividends.....	38,000.00	
Other disbursements	440,522.47	
Total disbursements.....		\$ 883,077.24
Balance.....		\$ 2,112,977.34

ASSETS

Total admitted assets.....	\$ 2,178,005.93
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,082,222.47
Capital, \$200,000; surplus, \$895,783.46.....	1,095,783.46
Total liabilities.....	\$ 2,178,005.93

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$189,586,473.00	\$ 1,813,531.08

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 873,356.25
Underwriting income earned during 1917.....	873,061.07
Losses incurred during 1917.....	441,078.89
Underwriting expenses incurred during 1917.....	440,424.67
Loss from underwriting during 1917.....	8,442.49

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	105,526.28
Loss on investments during 1917.....		6,147.26
Investment expenses incurred during 1917.....		9,997.79
Gain from investments during 1917.....		89,381.23

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	38,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		42,938.74
Per cent. of losses incurred to premiums earned.....		50.50
Per cent. of underwriting expenses incurred to premiums earned		50.42
Per cent. of investment expenses incurred to interest and rents earned.....		10.30
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		95.5

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	1,841,499.00
Less \$351,370 risks cancelled, and \$242,751 reinsurance.....		594,121.00
Net risks written.....	\$	1,247,378.00
Gross premiums on risks written.....	\$	23,047.71
Less \$3,344.06 return premiums, and \$4,546.37 reinsurance.....		7,890.43
Net premiums received.....	\$	15,157.28
Losses paid (deducting salvage)	\$	6,518.49
Less losses on risks reinsured.....		2,497.14
Net losses paid.....	\$	4,021.35
Losses incurred	\$	5,514.85
Less losses on risks reinsured.....		2,497.14
Net losses incurred.....	\$	3,017.71

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE ALLIANCE INSURANCE COMPANY OF
PHILADELPHIA
PHILADELPHIA, PA.**

Incorporated December 5, 1904.

Commenced business January 1, 1905.

Home Office, Third and Walnut Sts., Philadelphia, Pa.

President, BENJAMIN RUSH.

Secretary and Treasurer, T. HOWARD WRIGHT.

Vice-President, JOHN O. PLATT.

CAPITAL

Capital paid up in cash, \$750,000.

INCOME

Net premium income.....	\$ 1,789,590.04
Total investment income.....	132,258.25
Miscellaneous income.....	1,716.58
<hr/>	
Total income.....	\$ 1,923,564.87
Ledger assets December 31, 1916.....	\$ 3,146,871.89
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Total	\$ 5,070,436.76

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 925,122.46
Paid stockholders for interest or dividends.....	105,000.00
Other disbursements.....	530,172.43
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Total disbursements.....	\$ 1,560,294.89
Balance	\$ 3,510,141.87

ASSETS

Total admitted assets.....	\$ 3,365,024.63
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,865,024.63
Capital, \$750,000; surplus, \$750,000	1,500,000.00
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Total liabilities.....	\$ 3,365,024.63

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$187,063,130	\$ 1,932,057.80

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,568,230.77
Underwriting income earned during 1917.....	1,568,029.93
Losses incurred during 1917	1,056,511.46
Underwriting expenses incurred during 1917.....	526,034.16
Loss from underwriting during 1917.....	14,515.69

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	133,660.00
Loss on investments during 1917.....		76,428.93
Investment expenses incurred during 1917.....		3,652.20
Gain from investments during 1917.....		53,578.87

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	105,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		99,684.78
Per cent. of losses incurred to premiums earned.....		67.37
Per cent. of underwriting expenses incurred to premiums earned		33.54
Per cent. of investment expenses incurred to interest and rents earned.....		2.73
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		103.87

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	818,420.00
Less \$128,956 risks cancelled, and \$132,661 reinsurance.....		261,617.00
Net risks written	\$	556,803.00
Gross premiums on risks written		8,521.86
Less \$1,629.69 return premiums, and \$2,055.31 reinsurance		3,685.00
Net premiums received	\$	4,836.86
Losses paid (deducting salvage)		8,279.07
Less losses on risks reinsured		1,772.14
Net losses paid	\$	6,506.93
Losses incurred	\$	8,549.07
Less losses on risks reinsured		1,772.14
Net losses incurred	\$	6,776.93

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,235.42	
Tourist Baggage	85.95	
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

AMERICAN ALLIANCE INSURANCE COMPANY
(FORMERLY THE GERMAN ALLIANCE INSURANCE CO.)
NEW YORK, N. Y.

Incorporated February, 1897. Commenced business February 8, 1897.

Home Office, No. 1 Liberty St., New York, N. Y.

President, CHARLES G. SMITH. Secretary, EDWIN M. CRAGIN.

Asst. Secretaries, JESSE E. WHITE, ALEXANDER R. PHILLIPS.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income.....	\$ 848,389.63	
Total investment income	102,272.22	
Miscellaneous income	150,290.44	
Total income		\$ 1,100,952.29
Ledger assets December 31, 1916.....		2,214,491.44
Increase of paid up capital during the year.....		600,000.00
Total		\$ 3,915,443.73

DISBURSEMENTS

Net amount paid policyholders for losses.....	407,240.14	
Paid stockholders for interest or dividends.....	80,000.00	
Other disbursements	304,515.22	
Total disbursements		\$ 791,755.36
Balance		\$ 3,123,688.37

ASSETS

Total admitted assets		\$ 2,716,144.89
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 773,832.73	
Capital, \$1,000,000.00; surplus, \$942,312.16	1,942,312.16	
Total liabilities		\$ 2,716,144.89

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$147,637,817.00	\$ 1,139,782.68

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 721,023.92	
Underwriting income earned during 1917	721,023.92	
Losses incurred during 1917	399,939.44	
Underwriting expenses incurred during 1917	325,668.27	
Loss from underwriting during 1917	4,583.79	

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	113,005.66
Loss on investments during 1917		301,861.98
Investment expenses incurred during 1917		3,846.95
Loss from investments during 1917		192,703.27

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	80,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		127,287.06
Per cent. of losses incurred to premiums earned		55.47
Per cent. of underwriting expenses incurred to premiums earned		45.17
Per cent. of investment expenses incurred to interest and rents earned		3.41
Per cent. of total losses and expenses incurred and dividends declared to total income earned		133.25

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,643,808.00
Less \$786,153 risks cancelled, and \$1,418,686 reinsurance.....		2,204,839.00
Net risks written	\$	438,969.00
Gross premiums on risks written	\$	52,287.12
Less \$5,439.45 return premiums, and \$41,388.10 reinsurance.....		46,827.55
Net premiums received	\$	5,459.57
Losses paid (deducting salvage)	\$	24,322.03
Less losses on risks reinsured		21,512.49
Net losses paid	\$	2,809.54
Losses incurred	\$	22,874.03
Less losses on risks reinsured		20,352.49
Net losses incurred	\$	2,521.54

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	\$ —8.20	
Hail		
Sprinkler leakage		
Explosion	125.08	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE AMERICAN INSURANCE COMPANY
NEWARK, N. J.

Incorporated February 20, 1846.

Commenced business April 1, 1846.

Home Office, 70 Park Place, Newark, N. J.

President, P. L. HOADLEY.

Secretary, F. HOADLEY

Vice-Presidents, CHAS. E. SHELDON, C. W. BAILEY.

Treasurer, A. C. CYPHERS.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$ 5,619,815.82
Total investment income	490,181.86
Miscellaneous income	4,148.60
<hr/>	
Total income	\$ 6,114,146.28
Ledger assets December 31, 1916, including \$1,000,000 increase in capital during 1917....	\$ 12,534,223.28
Total	\$ 18,648,369.56

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 2,405,094.73
Paid stockholders for interest or dividends.....	1,360,000.00
Other disbursements	2,330,135.52
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Total disbursements	\$ 6,095,230.25
Balance	\$ 12,553,139.31

ASSETS

Total admitted assets	\$ 12,102,338.67
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LIABILITIES

Liabilities, except capital and surplus	\$ 7,266,335.00
Capital, \$2,000,000.00; surplus, \$2,836,003.67	4,836,003.67
<hr/>	
Total liabilities	\$ 12,102,338.67

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,178,138,371	\$ 11,832,891.59

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 4,842,731.82
Underwriting income earned during 1917	4,829,341.44
Losses incurred during 1917	2,522,896.60
Underwriting expenses incurred during 1917	2,237,653.83
Gain from underwriting during 1917	68,791.01

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 493,017.44
Loss on investments during 1917	285,987.37
Investment expenses incurred during 1917	27,003.99
Gain from investments during 1917	180,026.08

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 1,370,000.00
Dividends declared to policyholders during 1917.....	59.00
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	1,115,423.79
Per cent. of losses incurred to premiums earned	52.1
Per cent. of underwriting expenses incurred to premiums earned	46.2
Per cent. of investment expenses incurred to interest and rents earned	5.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned	96.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 5,806,284.00
Less \$1,070,758 risks cancelled, and \$402,418 reinsurance.....	1,473,176.00
Net risks written	\$ 4,333,108.00
Gross premiums on risks written	\$ 77,992.80
Less \$14,312.32 return premiums, and \$8,569.18 reinsurance.....	22,881.50
Net premiums received	\$ 55,111.30
Losses paid (deducting salvage)	\$ 30,831.58
Less losses on risks reinsured	13,120.79
Net losses paid	\$ 17,710.79
Losses incurred	\$ 28,520.08
Less losses on risks reinsured	11,596.25
Net losses incurred	\$ 16,923.83

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 4,701.89	\$ 603.00
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	430.35	261.63
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**AMERICAN CENTRAL INSURANCE COMPANY
ST. LOUIS, MO.**

Incorporated 1853.

Commenced business 1853.

Home Office, 816 Olive St., St. Louis, Mo.

President, B. G. CHAPMAN, Jr.

Secretary, D. E. MONROE.

Vice-President, D. E. MONROE.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 1,956,467.36	
Total investment income	156,260.40	
Miscellaneous income	4,052.91	
Total income		\$ 2,116,780.67
Ledger assets December 31, 1916		\$ 4,569,044.72
Total		\$ 6,685,825.39

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 1,107,783.68	
Paid stockholders for interest or dividends	665.00	
Other disbursements	787,169.24	
Total disbursements		\$ 1,895,617.92
Balance		\$ 4,790,207.47

ASSETS

Total admitted assets	\$ 4,264,809.11
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,167,806.88
Capital, \$1,000,000.00; surplus, \$1,097,002.23	2,097,002.23
Total liabilities	\$ 4,264,809.11

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$362,446,319	\$ 3,572,452.65

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,933,244.89
Underwriting income earned during 1917	1,932,807.89
Losses incurred during 1917	1,124,975.26
Underwriting expenses incurred during 1917	789,270.19
Gain from underwriting during 1917	18,562.44

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 160,999.00
Loss on investments during 1917	129,478.83
Investment expenses incurred during 1917	4,309.80
Gain from investments during 1917	27,210.37

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$ 64,266.66
Per cent. of losses incurred to premiums earned	58.19
Per cent. of underwriting expenses incurred to premiums earned	40.82
Per cent. of investment expenses incurred to interest and rents earned	2.72
Per cent. of total losses and expenses incurred and dividends declared to total income earned	91.42

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 4,020,341.00
Less \$406,699 risks cancelled, and \$2,058,683 reinsurance	2,465,382.00
Net risks written	\$ 1,554,959.00
Gross premiums on risks written	\$ 40,815.01
Less \$5,052.27 return premiums, and \$21,100.19 reinsurance	26,152.46
Net premiums received	\$ 14,662.55
Losses paid (deducting salvage)	\$ 13,137.56
Less losses on risks reinsured	7,050.49
Net losses paid	\$ 6,087.07
Losses incurred	\$ 16,020.83
Less losses on risks reinsured	9,192.01
Net losses incurred	\$ 6,828.82

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 936.40	\$ 834.53
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	57.00	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 335.28	\$ 428.30	\$ 254.60
Theft	318.20	361.28	260.00
Collision	282.92	44.45	44.45
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

**THE AMERICAN DRUGGISTS' FIRE INSURANCE COMPANY
CINCINNATI, OHIO**

Incorporated February, 1906.

Commenced business, January, 1907.

Home Office, 1004-1006 Mercantile Library Bldg., Cincinnati, Ohio.

President, CHAS. H. AVERY.

Secretary, FRANK H. FREERICKS.

Vice-President, L. G. HEINRITZ.

Treasurer, GEO. B. KAUFFMAN.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 172,556.28	
Total investment income	18,917.60	
Miscellaneous income	182.31	
		<hr/>
Total income		\$ 191,656.19
Ledger assets December 31, 1916		\$ 468,613.66
		<hr/>
Total		\$ 660,269.85

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 59,182.82	
Paid stockholders for dividends	20,000.00	
Other disbursements	67,774.12	
		<hr/>
Total disbursements		\$ 146,956.94
Balance		\$ 513,312.91

ASSETS

Total admitted assets	\$ 514,200.24
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LIABILITIES

Liabilities, except capital and surplus	\$ 110,658.11
Capital, \$200,000.00; surplus, \$203,542.13	403,542.13
	<hr/>
Total liabilities	\$ 514,200.24

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$17,678,196	\$ 182,663.97

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 164,132.94
Underwriting income earned during 1917	164,132.94
Losses incurred during 1917	63,828.43
Underwriting expenses incurred during 1917	69,262.94
Gain from underwriting during 1917	31,041.57

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 19,302.36
Loss on investments during 1917	12,451.19
Investment expenses incurred during 1917	2,117.87
Gain from investments during 1917	4,733.30

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	20,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		15,774.87
Per cent. of losses incurred to premiums earned,		38.9
Per cent. of underwriting expenses incurred to premiums earned		42.2
Per cent. of investment expenses incurred to interest and rents earned		11.1
Per cent. of total losses and expenses incurred and dividends declared to total income earned		91.4

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	281,920.00
Less \$12,600 risks cancelled, and \$62,150 reinsurance		74,750.00
Net risks written	\$	207,170.00
Gross premiums on risks written	\$	3,331.68
Less \$100.52 return premiums, and \$742.05 reinsurance		842.57
Net premiums received	\$	2,489.11
Losses paid (deducting salvage)	\$	17.48
Less losses on risks reinsured		
Net losses paid	\$	17.48
Losses incurred	\$	17.48
Less losses on risks reinsured		
Net losses incurred	\$	17.48

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**AMERICAN EAGLE FIRE INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated August, 1915.

Commenced business August, 1915.

Home Office, 80 Maiden Lane, New York.

President, HENRY EVANS.

Secretary, ERNEST STURM.

Vice-President, F. W. KOECKERT.

Auditor, EDWARD RANDALL.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 526,799.82	
Total investment income	181,454.70	
Miscellaneous income	1,314,425.00	
Total income		\$ 2,022,679.52
Ledger assets December 31, 1916		\$ 2,879,590.76
Total		\$ 4,902,270.28

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 179,938.62	
Paid stockholders for interest or dividends	160,000.00	
Other disbursements	1,855,773.15	
Total disbursements		\$ 2,195,711.77
Balance		\$ 2,706,558.51

ASSETS

Total admitted assets	\$ 2,722,166.74
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LIABILITIES

Liabilities, except capital and surplus	\$ 904,131.59
Capital, \$1,000,000.00; surplus, \$818,035.15	1,818,035.15
Total liabilities	\$ 2,722,166.74

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$86,478.365	\$ 773,132.07

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 380,440.17
Underwriting income earned during 1917	379,500.57
Losses incurred during 1917	195,233.04
Underwriting expenses incurred during 1917	120,707.89
Gain from underwriting during 1917	63,559.64

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 168,872.62
Loss on investments during 1917	389,159.00
Investment expenses incurred during 1917	2,867.39
Loss from investments during 1917	223,153.77

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	160,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		311,602.21
Per cent. of losses incurred to premiums earned		51.32
Per cent. of underwriting expenses incurred to premiums earned		31.73
Per cent. of investment expenses incurred to interest and rents earned		1.76
Per cent. of total losses and expenses incurred and dividends declared to total income earned		158.28

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,294,082.00
Less \$170,536 risks cancelled, and \$914,049 reinsurance		1,084,585.00
Net risks written	\$	209,497.00
Gross premiums on risks written	\$	16,041.84
Less \$2,344.18 return premiums, and \$11,068.71 reinsurance		13,412.89
Net premiums received	\$	2,628.95
Losses paid (deducting salvage)	\$	1,525.23
Less losses on risks reinsured		1,241.02
Net losses paid	\$	284.21
Losses incurred	\$	2,013.73
Less losses on risks reinsured		1,631.84
Net losses incurred	\$	381.89

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	Do not keep separate; majority fire hazard		
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE AMERICAN NATIONAL FIRE INSURANCE COMPANY COLUMBUS, OHIO

Incorporated September 15, 1914. Commenced business November 28, 1916.

Home Office, 16 E. Broad St., Columbus, Ohio.

President, JNO. W. ZUBER.

Secretary, JNO. A. DODD.

Vice-Presidents, CHAS. S. M. KRUMM, R. M. FOUNTAIN.

Treasurer, OSCAR A. SCHENCK.

CAPITAL

Capital paid up in cash, \$350,000.

INCOME

Net premium income	\$ 50,516.28	
Total investment income	22,488.80	
Miscellaneous income	86,582.20	
Total income	\$ 159,587.28	
Ledger assets December 31, 1916	\$ 497,014.57	
Total	\$ 656,601.85	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 7,156.65	
Paid stockholders for interest or dividends.....		
Other disbursements	43,338.19	
Total disbursements	\$ 50,494.84	
Balance	\$ 606,107.01	

ASSETS

Total admitted assets\$ 604,548.66

LIABILITIES

Liabilities, except capital and surplus	\$ 26,793.07
Capital, \$350,000.00; surplus, \$227,755.59	577,755.59
Total liabilities	\$ 604,548.66

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$4,895,311.00	\$ 46,752.87

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 27,750.84
Underwriting income earned during 1917	27,566.97
Losses incurred during 1917	8,493.15
Underwriting expenses incurred during 1917	39,605.72
Loss from underwriting during 1917	20,531.90

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	26,065.91
Loss on investments during 1917		8,689.19
Investment expenses incurred during 1917		2,900.56
Gain from investments during 1917		14,476.16

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917	\$	85,480.76
Per cent. of losses incurred to premiums earned		30.60
Per cent. of underwriting expenses incurred to premiums earned		142.70
Per cent. of investment expenses incurred to interest and rents earned		11.00
Per cent. of total losses and expenses incurred and dividends declared to total income earned		111.29

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	607,682.00
Less \$73,976 risks cancelled, and \$24,083 reinsurance		98,059.00
Net risks written	\$	509,623.00

Gross premiums on risks written	\$	6,607.18
Less \$901.81 return premiums, and \$259.78 reinsurance		1,161.59
Net premiums received	\$	5,445.59

Losses paid (deducting salvage)		
Less losses on risks reinsured		
Net losses paid		

Losses incurred		
Less losses on risks reinsured		
Net losses incurred		

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

ATLAS ASSURANCE COMPANY, LIMITED
LONDON, ENGLAND

Incorporated 1808.

Commenced business in U. S. 1886.

U. S. Branch Office, 100 William St., New York, N. Y.

U. S. Branch Manager, FRANK LOCK.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 2,315,623.58	
Total investment income	122,581.45	
Miscellaneous income	2,351.91	
Total income		\$ 2,440,556.94
Ledger assets December 31, 1916		\$ 3,503,390.30
Total		\$ 5,943,947.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,186,880.48	
Paid stockholders for interest or dividends.....		
Other disbursements	1,034,858.58	
Total disbursements		\$ 2,221,739.06
Balance		\$ 3,722,208.18

ASSETS

Total admitted assets	\$ 3,433,839.30
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,361,411.34
Deposit capital, \$200,000; surplus, \$872,427.96.....	1,072,427.96
Total liabilities	\$ 3,433,839.30

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$407,735,529	\$ 3,950,104.98

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,096,634.28
Underwriting income earned during 1917	2,095,176.93
Losses incurred during 1917	1,264,519.03
Underwriting expenses incurred during 1917	945,073.72
Loss from underwriting during 1917	114,415.82

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	124,026.12
Loss on investments during 1917		94,106.88
Investment expenses incurred during 1917		8,488.03
Gain from investments during 1917		21,431.21

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917	\$	2,351.91
Remittances to Home Office in 1917		94,883.72
Decrease in surplus during 1917		166,709.17
Per cent. of losses incurred to premiums earned		60.3
Per cent. of underwriting expenses incurred to premiums earned		45.1
Per cent. of investment expenses incurred to interest and rents earned		6.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned		104.2

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	3,141,120.00
Less \$570,434 risks cancelled, and \$443,660 reinsurance		1,014,094.00
Net risks written	\$	2,127,026.00
Gross premiums on risks written	\$	45,673.61
Less \$7,543.24 return premiums, and \$7,683.39 reinsurance.....		15,226.63
Net premiums received	\$	30,446.98
Losses paid (deducting salvage)	\$	14,552.59
Less losses on risks reinsured		1,405.90
Net losses paid	\$	13,146.69
Losses incurred	\$	13,304.18
Less losses on risks reinsured	\$	1,285.90
Net losses incurred	\$	12,018.28

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE AUTOMOBILE INSURANCE COMPANY OF HARTFORD,
CONNECTICUT
HARTFORD, CONN.**

Incorporated June 13, 1907.

Commenced business April 1913.

Home Office, 650 Main St., Hartford, Conn.

President, M. G. BULKELEY.

Secretary, J. C. BARDEN.

Vice-President, J. S. ROWE.

Treasurer, C. H. REMINGTON.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$	5,188,196.28
Total investment income		100,902.31
Miscellaneous income		2,140,883.87
Total income		\$ 7,429,982.46
Ledger assets December 31, 1916		\$ 2,752,011.58
Total		\$ 10,181,994.04

DISBURSEMENTS

Net amount paid policyholders for losses	\$	1,496,421.31
Paid stockholders for interest or dividends.....		100,000.00
Other disbursements		1,441,656.91
Total disbursements		\$ 3,038,078.22
Balance		\$ 7,143,915.82

ASSETS

Total admitted assets	\$	7,266,538.81
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LIABILITIES

Liabilities, except capital and surplus	\$	3,086,345.45
Capital, \$2,000,000; surplus, \$2,180,193.36		4,180,193.36
Total liabilities		\$ 7,266,538.81

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$340,573,348	\$ 3,349,549.50

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	4,050,445.47
Underwriting income earned during 1917		4,037,397.46
Losses incurred during 1917		2,007,968.54
Underwriting expenses incurred during 1917		1,574,331.21
Gain from underwriting during 1917		455,097.71

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	141,414.81
Loss on investments during 1917		15,476.64
Investment expenses incurred during 1917		4,203.40
Gain from investments during 1917		121,734.77

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	130,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		1,471,338.98
Per cent. of losses incurred to premiums earned.....		49.57
Per cent. of underwriting expenses incurred to premiums earned		38.87
Per cent. of investment expenses incurred to interest and rents earned		2.97
Per cent. of total losses and expenses incurred and dividends declared to total income earned		88.94

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,038,272.00
Less \$262,690 risks cancelled, and \$494,405 reinsurance		757,095.00
Net risks written	\$	1,281,177.00
Gross premiums on risks written	\$	20,280.06
Less \$2,604.23 return premiums, and \$5,389.01 reinsurance.....		7,993.24
Net premiums received	\$	12,286.82
Losses paid (deducting salvage)	\$	437.93
Less losses on risks reinsured		51.18
Net losses paid	\$	386.75
Losses incurred	\$	8,652.42
Less losses on risks reinsured		51.18
Net losses incurred	\$	8,601.24

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,102.11	
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion	949.79	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 1,165.18		
Theft	936.93		
Collision			
Property Damage			
Embezzlement			
Liability			

BOSTON INSURANCE COMPANY BOSTON, MASS.

Incorporated December 23, 1873. Commenced business January 20, 1874.

Home Office, 87 Kilby St., Boston, Mass.

President, WM. R. HEDGE. Secretary, FREEMAN NICKERSON.

Vice-President HERBERT FULLER. Treasurer, FREEMAN NICKERSON.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	7,109,705.94
Total investment income		333,798.80
Miscellaneous income		17,492.40
Total income		\$ 7,460,997.14
Ledger assets December 31, 1916		\$ 8,616,668.87
Total		\$ 16,077,666.01

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	3,378,131.79
Paid stockholders for interest or dividends.....		240,000.00
Other disbursements		2,874,009.59
Total disbursements		\$ 6,492,141.38
Balance		\$ 9,585,524.63

ASSETS

Total admitted assets	\$	9,601,041.13
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LIABILITIES

Liabilities, except capital and surplus	\$	5,499,847.03
Capital, \$1,000,000.00; surplus, \$3,101,194.10		4,101,194.10
Total liabilities		\$ 9,601,041.13

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$592,423,773	\$ 6,562,370.20

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	6,430,028.04
Underwriting income earned during 1917		6,367,818.42
Losses incurred during 1917		3,461,923.49
Underwriting expenses incurred during 1917		2,152,123.57
Gain from underwriting during 1917		753,771.36

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	753,059.93
Loss on investments during 1917		843,814.25
Investment expenses incurred during 1917		25,257.98
Loss from investments during 1917		116,012.30

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	240,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		418,906.30
Per cent. of losses incurred to premiums earned.....		53.83
Per cent. of underwriting expenses incurred to premiums earned		33.46
Per cent. of investment expenses incurred to interest and rents earned		7.46
Per cent. of total losses and expenses incurred and dividends declared to total income earned		94.41

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,033,265.00
Less \$142,632 risks cancelled, and \$87,648 reinsurance.....		230,280.00
Net risks written	\$	802,985.00
Gross premiums on risks written	\$	14,960.49
Less \$1,951.15 return premiums, and \$1,444.09 reinsurance		3,395.24
Net premiums received	\$	11,565.25
Losses paid (deducting salvage)	\$	1,954.86
Less losses on risks reinsured		16.21
Net losses paid	\$	1,938.65
Losses incurred	\$	2,200.29
Less losses on risks reinsured		16.21
Net losses incurred	\$	2,184.08

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,587.20	\$ 654.44
Tourist Baggage	38.45	
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 1,598.89		
Theft	760.64	\$ 587.98	\$ 587.98
Collision	152.64	58.86	56.86
Property Damage	75.03	7.60	7.60
Embezzlement			
Liability			

BRITISH AMERICA ASSURANCE COMPANY
TORONTO, ONTARIO, DOMINION OF CANADA

Incorporated February 18, 1833.

Commenced business in United States in 1874.

Home Office, 18, 20 and 22 Front St. East, Toronto, Ontario, Canada.

President, W. R. MEIKLE.

Secretary E. F. GARROW.

Auditor, H. E. STINSON.

CAPITAL

Deposit capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	1,396,169.04
Total investment income		68,171.06
Miscellaneous income		98,500.00
Total income		\$ 1,562,840.10
Ledger assets December 31, 1916		1,966,877.34
Total		\$ 3,529,717.44

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	628,718.57
Paid stockholders for interest or dividends.....		.....
Other disbursements		651,468.43
Total disbursements		\$ 1,280,187.00
Balance		\$ 2,249,530.44

ASSETS

Total admitted assets	\$	2,192,173.14
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LIABILITIES

Liabilities, except capital and surplus	\$	1,419,245.79
Deposit capital, \$200,000.00; surplus, \$572,927.35		772,927.35
Total liabilities		\$ 2,192,173.14

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$237,093,866	\$ 2,261,097.05

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	1,205,171.95
Underwriting income earned during 1917		1,203,294.67
Losses incurred during 1917		739,404.95
Underwriting expenses incurred during 1917		557,095.97
Loss from underwriting during 1917		93,206.25

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	70,328.04
Loss on investments during 1917		27,240.66
Investment expenses incurred during 1917		1,936.26
Gain from investments during 1917		41,151.12

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917	\$	98,500.00
Remittances to Home Office in 1917		98,500.00
Decrease in surplus during 1917		50,687.24
Per cent. of losses incurred to premiums earned		61.35
Per cent. of underwriting expenses incurred to premiums earned		46.23
Per cent. of investment expenses incurred to interest and rents earned		2.75
Per cent. of total losses and expenses incurred and dividends declared to total income earned		104.08

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,919,850.00
Less \$455,549 risks cancelled, and \$429,907 reinsurance		885,456.00
Net risks written	\$	2,034,394.00
Gross premiums on risks written	\$	41,743.19
Less \$6,208.78 return premiums, and \$7,655.69 reinsurance		13,864.47
Net premiums received	\$	27,878.72
Losses paid (deducting salvage)	\$	13,926.11
Less losses on risks reinsured		6,653.35
Net losses paid	\$	7,272.76
Losses incurred	\$	13,762.11
Less losses on risks reinsured		6,660.35
Net losses incurred	\$	7,101.76

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

CALEDONIAN INSURANCE COMPANY
EDINBURGH, SCOTLAND

Incorporated 1805.

Commenced business in U. S. 1890.

U. S. Branch Office, 50-52 Pine Street, New York, N. Y.

U. S. Manager, CHAS. H. POST. Asst. U. S. Manager, R. C. CHRISTOPHER.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 1,676,714.25
Total investment income	109,677.16
Miscellaneous income	
Total income	\$ 1,786,391.41
Ledger assets December 31, 1916	\$ 2,455,665.40
Total	\$ 4,242,056.81

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 804,786.50
Paid stockholders for interest or dividends.....	
Other disbursements	709,895.18
Total disbursements	\$ 1,514,681.68
Balance	\$ 2,727,375.13

ASSETS

Total admitted assets	\$ 2,565,786.38
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,870,370.91
Deposit capital, \$200,000; surplus, \$495,415.47	695,415.47
Total liabilities	\$ 2,565,786.38

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$306,586,301	\$ 3,122,305.23

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,536,698.98
Underwriting income earned during 1917	1,537,117.27
Losses incurred during 1917	868,617.79
Underwriting expenses incurred during 1917	677,348.76
Loss from underwriting during 1917	8,849.28

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 110,013.41
Loss on investments during 1917	68,942.50
Investment expenses incurred during 1917	29,192.29
Gain from investments during 1917	11,878.62

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917	\$ 238.21
Increase in surplus during 1917	9,656.83
Per cent. of losses incurred to premiums earned	56.5
Per cent. of underwriting expenses incurred to premiums earned	44.1
Per cent. of investment expenses incurred to interest and rents earned	27.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.8

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 5,497,332.00
Less \$851,901 risks cancelled, and \$1,244,476 reinsurance	2,096,377.00
Net risks written	\$ 3,400,955.00
Gross premiums on risks written	\$ 76,680.59
Less \$10,541.55 return premiums, and \$17,278.41 reinsurance.....	27,819.96
Net premiums received	\$ 48,860.63
Losses paid (deducting salvage)	\$ 36,415.99
Less losses on risks reinsured	12,785.98
Net losses paid	\$ 23,630.01
Losses incurred	\$ 33,053.17
Less losses on risks reinsured	13,514.07
Net losses incurred	\$ 19,539.10

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 9,589.96	\$ 771.50
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2,425.47	.....	.....
Theft	6,647.19	\$ 571.50	\$ 171.50
Collision	336.85	200.00	.....
Property Damage	62.45	.....	.....
Embezzlement	118.00	.....	.....
Liability .....	.....	.....	.....

**CALEDONIAN-AMERICAN INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated December 24, 1897.

Commenced business March 24, 1898.

Home Office, 50-52 Pine St., New York, N. Y.

President, CHAS. H. POST.

Secretary, MILWARD PRAIN.

Vice-President, R. C. CHRISTOPHER.

Asst. Secy., H. E. FRANCK.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	14,750.19
Total investment income		10,190.65
Miscellaneous income		
<hr/>		
Total income	\$	24,940.84
Ledger assets December 31, 1916	\$	267,722.01
<hr/>		
Total	\$	292,662.85

DISBURSEMENTS

Net amount paid policy holders for losses.....	\$	6,164.49
Paid stockholders for interest or dividends.....		8,000.00
Other disbursements		5,540.43
<hr/>		
Total disbursements	\$	19,704.92
Balance	\$	272,957.93

ASSETS

Total admitted assets	\$	263,302.82
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LIABILITIES

Liabilities, except capital and surplus	\$	16,401.93
Capital, \$200,000.00; surplus, \$46,900.89		246,900.89
<hr/>		
Total liabilities	\$	263,302.82

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$2,862,332	\$ 26,815.38

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	13,931.85
Underwriting income earned during 1917		9,410.94
Losses incurred during 1917		6,910.20
Underwriting expenses incurred during 1917		5,141.24
Loss from underwriting during 1917		2,640.50

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	10,190.65
Loss on investments during 1917		8,150.00
Investment expenses incurred during 1917		307.44
Gain from investments during 1917		1,733.21

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 8,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	8,907.29
Per cent. of losses incurred to premiums earned	49.5
Per cent. of underwriting expenses incurred to premiums earned	36.9
Per cent. of investment expenses incurred to interest and rents earned	3.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned	145.3

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 698,215.00
Less \$74,846 risks cancelled, and \$623,369 reinsurance.....	698,215.00

Net risks written

Gross premiums on risks written	\$ 6,681.86
Less \$781.65 return premiums, and \$5,900.21 reinsurance	6,681.86

Net premiums received

Losses paid (deducting salvage)	\$ 7,391.34
Less losses on risks reinsured	7,391.34

Net losses paid

Losses incurred	\$ 2,777.80
Less losses on risks reinsured	2,777.80

Net losses incurred

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hall
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

THE CALIFORNIA INSURANCE COMPANY
SAN FRANCISCO, CALIF.

Incorporated 1861.

Commenced business 1905.

Home Office, 550 Sacramento St., San Francisco, Calif.

President, E. T. NIEBLING.

Secretary, GEO. W. BROOKS.

Vice-President, W. E. DEAN.

Treasurer, GEO. W. BROOKS.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$ 824,368.67
Total investment income	74,775.74
Miscellaneous income	47.61
Total income	\$ 899,192.02
Ledger assets December 31, 1916	\$ 1,333,351.58
Total	\$ 2,232,543.60

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 279,712.30
Paid stockholders for interest or dividends.....	.....
Other disbursements	346,872.27
Total disbursements	\$ 626,584.57
Balance	\$ 1,605,959.03

ASSETS

Total admitted assets	\$ 1,551,390.16
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LIABILITIES

Liabilities, except capital and surplus	\$ 737,139.13
Capital, \$400,000; surplus, \$414,251.03	814,251.03
Total liabilities	\$ 1,551,390.16

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$122,986,930	\$ 1,205,934.02

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 681,998.53
Underwriting income earned during 1917	685,488.02
Losses incurred during 1917	297,665.83
Underwriting expenses incurred during 1917	350,896.95
Gain from underwriting during 1917	36,925.22

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	76,892.83
Loss on investments during 1917		20,523.38
Investment expenses incurred during 1917		7,596.93
Gain from investments during 1917		48,772.52

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$	89,380.57
Per cent. of losses incurred to premiums earned.....		43.64
Per cent. of underwriting expenses incurred to premiums earned		51.45
Per cent. of investment expenses incurred to interest and rents earned		11.03
Per cent. of total losses and expenses incurred and dividends declared to total income earned		88.75

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,347,225.00
Less \$429,458 risks cancelled, and \$533,847 reinsurance		963,305.00
Net risks written	\$	1,383,920.00
Gross premiums on risks written	\$	39,725.01
Less \$6,148.07 return premiums, and \$8,254.89 reinsurance		14,402.96
Net premiums received	\$	25,322.05
Losses paid (deducting salvage)	\$	9,349.19
Less losses on risks reinsured		792.31
Net losses paid	\$	8,556.88
Losses incurred	\$	8,529.71
Less losses on risks reinsured		688.34
Net losses incurred	\$	7,841.37

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 9,818.86	\$ 2,766.05
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 9,720.99	\$ 2,581.60	\$ 2,345.40
Theft			
Collision			
Property Damage			
Embezzlement			
Liability

THE CAMDEN FIRE INSURANCE ASSOCIATION
CAMDEN, NEW JERSEY

Incorporated March, 1841.

Commenced business April, 1841.

Home Office, 434 Federal St., Camden, N. J.

President, EDMUND E. READ, Jr.

Secretary J. K. SHARP

Vice-President, J. LYNN TRUSCOTT.

Treasurer, J. K. SHARP.

CAPITAL

Capital paid up in cash, \$800,000.

INCOME

Net premium income	\$ 2,849,904.89
Total investment income	178,982.80
Miscellaneous income	108,695.00
	<hr/>
Total income	\$ 3,137,582.69
Ledger assets December 31, 1916	\$ 3,844,058.81
	<hr/>
Total	\$ 6,981,641.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,254,342.52
Paid stockholders for interest or dividends.....	89,979.60
Other disbursements	1,138,205.81
	<hr/>
Total disbursements	\$ 2,482,527.93
	<hr/>
Balance	\$ 4,499,113.57

ASSETS

Total admitted assets	\$ 4,481,348.82
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,641,147.71
Capital, \$800,000.00; surplus, \$1,040,201.11	1,840,201.11
	<hr/>
Total liabilities	\$ 4,481,348.82

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$423,035,696	\$ 4,091,752.74

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,512,108.13
Underwriting income earned during 1917	2,507,548.61
Losses incurred during 1917	1,379,696.29
Underwriting expenses incurred during 1917	1,019,192.07
Gain from underwriting during 1917	108,660.25

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 182,446.99
Loss on investments during 1917	47,305.63
Investment expenses incurred during 1917	6,842.63
Gain from investments during 1917	128,298.73

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 90,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	147,780.65
Per cent. of losses incurred to premiums earned	54.92
Per cent. of underwriting expenses incurred to premiums earned	40.56
Per cent. of investment expenses incurred to interest and rents earned	3.82
Per cent. of total losses and expenses incurred and dividends declared to total income earned	94.53

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 2,142,293.00
Less \$455,723 risks cancelled, and \$358,458 reinsurance	814,181.00
Net risks written	\$ 1,328,112.00

Gross premiums on risks written	\$ 26,505.32
Less \$5,082.05 return premiums, and \$4,801.29 reinsurance	9,883.34
Net premiums received	\$ 16,621.98

Losses paid (deducting salvage)	\$ 7,761.46
Less losses on risks reinsured	368.84
Net losses paid	\$ 7,392.62

Losses incurred	\$ 7,537.46
Less losses on risks reinsured	368.84
Net losses incurred	\$ 7,168.62

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,740.44	\$ 230.84
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 182.95	.....	.....
Theft	1,446.19	\$ 230.84	\$ 230.84
Collision	45.00	.....	.....
Property Damage	66.30	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

THE CENTURY INSURANCE COMPANY, LIMITED
EDINBURGH, SCOTLAND

Incorporated April 17, 1885.

Commenced business in U. S. Oct. 31, 1911.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

U. S. Managers, HENRY W. BROWN & CO.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 314,486.65	
Total investment income	29,255.60	
Miscellaneous income		
Total income		\$ 343,742.25
Ledger assets December, 31, 1916		\$ 720,363.57
Total		\$ 1,064,105.82

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 130,693.14	
Paid stockholders for interest or dividends		
Other disbursements	162,148.67	
Total disbursements		\$ 292,841.81
Balance		\$ 771,264.01

ASSETS

Total admitted assets	\$ 703,304.51
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LIABILITIES

Liabilities, except capital and surplus	\$ 303,110.86
Deposit capital, \$200,000; surplus, \$200,193.65	400,193.65
Total liabilities	\$ 703,304.51

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$55,021,113	\$ 433,737.19

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 297,427.02
Underwriting income earned during 1917	297,489.11
Losses incurred during 1917	169,658.96
Underwriting expenses incurred during 1917	121,896.17
Gain from underwriting during 1917	5,942.98

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 29,910.15
Loss on investments during 1917	75,257.00
Investment expenses incurred during 1917	
Loss from investments during 1917	75,257.00

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917	\$ 29,252.50
Decrease in surplus during 1917	68,656.37
Per cent. of losses incurred to premiums earned	57.0
Per cent. of underwriting expenses incurred to premiums earned	41.3
Per cent. of investment expenses incurred to interest and rents earned .....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned	98.3

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 133,927.00
Less \$11,940 risks cancelled, and \$900 reinsurance	12,840.00
Net risks written	\$ 121,087.00
Gross premiums on risks written	\$ 1,763.24
Less \$162.24 return premiums, and \$19.63 reinsurance	181.87
Net premiums received	\$ 1,581.37
Losses paid (deducting salvage)	\$ 1.54
Less losses on risks reinsured .....	.....
Net losses paid	\$ 1.54
Losses incurred	\$ 1.54
Less losses on risks reinsured .....	.....
Net losses incurred	\$ 1.54

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

CITIZENS INSURANCE COMPANY
ST. LOUIS, MO.

Incorporated 1837.

Commenced business 1837.

Home Office, Pierce Building, St. Louis, Mo.

President, CHAS. E. CHASE.

Secretary, P. O. CROCKER.

Vice-Presidents, R. M. BISSELL, J. H. CARR, WHITNEY PALACHE.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 245,751.42	
Total investment income	23,056.41	
Miscellaneous income	349,456.04	
Total income		\$ 618,263.87
Ledger assets December 31, 1916		\$ 721,807.11
Total		\$ 1,340,070.98

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 115,385.27	
Paid stockholders for interest or dividends	27,000.00	
Other disbursements	85,453.48	
Total disbursements		\$ 227,838.75
Balance		\$ 1,112,232.23

ASSETS

Total admitted assets	\$ 1,096,824.03
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LIABILITIES

Liabilities, except capital and surplus	\$ 616,962.23
Capital, \$200,000; surplus, \$279,861.80	479,861.80
Total liabilities	\$ 1,096,824.03

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$35,035,053	\$ 306,645.35

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 208,578.24
Underwriting income earned during 1917	208,353.24
Losses incurred during 1917	133,367.06
Underwriting expenses incurred during 1917	86,123.48
Loss from underwriting during 1917	11,137.30

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	24,915.53
Loss on investments during 1917		11,010.00
Investment expenses incurred during 1917 .....		.....
Gain from investments during 1917		13,905.53

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	27,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		24,231.77
Per cent. of losses incurred to premiums earned		63.9
Per cent. of underwriting expenses incurred to premiums earned		41.2
Per cent. of investment expenses incurred to interest and rents earned .....		.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned		114.3

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	717,595.00
Less \$133,740 risks cancelled, and \$1,500 reinsurance		135,240.00
Net risks written	\$	582,355.00
Gross premiums on risks written	\$	10,072.21
Less \$840 return premiums, and \$21.15 reinsurance		861.15
Net premiums received	\$	9,211.06
Losses paid (deducting salvage)	\$	767.28
Less losses on risks reinsured .....		.....
Net losses paid	\$	767.28
Losses incurred	\$	835.58
Less losses on risks reinsured .....		.....
Net losses incurred	\$	835.58

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,072.18	\$ 46.16
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	43.46	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 8,095.42	\$ 789.42	\$ 721.12
Theft
Collision
Property Damage
Embezzlement
Liability

**COMMERCIAL UNION ASSURANCE COMPANY, LIMITED
LONDON, ENGLAND**

Incorporated 1861.

Commenced business in U. S., 1871.

U. S. Branch Office, 55 John St., New York, N. Y.

U. S. Manager, A. H. WRAY.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 8,468,955.63
Total investment income	397,858.82
Miscellaneous income	375,118.36
Total income	\$ 9,241,932.81
Ledger assets December 31, 1916	\$ 10,797,406.93
Total	\$ 20,039,339.74

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 4,332,417.93
Paid stockholders for interest or dividends	
Other disbursements	3,969,466.25
Total disbursements	\$ 8,301,884.18
Balance	\$ 11,737,455.56

ASSETS

Total admitted assets	\$ 11,647,743.42
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LIABILITIES

Liabilities, except capital and surplus	\$ 8,705,842.65
Deposit capital, \$200,000; surplus, \$2,741,900.77	2,941,900.77
Total liabilities	\$ 11,647,743.42

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,345,620,167	\$12,941,028.26

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 8,170,310.18
Underwriting income earned during 1917	8,161,613.32
Losses incurred during 1917	4,513,241.96
Underwriting expenses incurred during 1917	3,117,455.50
Gain from underwriting during 1917	530,915.86

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 391,550.75
Loss on investments during 1917	176,584.95
Investment expenses incurred during 1917	59,089.73
Gain from investments during 1917	155,876.07

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 374,812.78
Remittances to Home Office in 1917	348,072.29
Increase in surplus during 1917	103,532.42
Per cent. of losses incurred to premiums earned	55.24
Per cent. of underwriting expenses incurred to premiums earned	38.16
Per cent. of investment expenses incurred to interest and rents earned	15.09
Per cent. of total losses and expenses incurred and dividends declared to total income earned	91.97

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 35,258,325.00
Less \$874,362 risks cancelled, and \$743,538 reinsurance	1,617,900.00
Net risks written	\$ 33,640,425.00
Gross premiums on risks written	\$ 83,238.56
Less \$9,029.30 return premiums, and \$9,395.98 reinsurance	18,425.28
Net premiums received	\$ 64,813.28
Losses paid (deducting salvage)	\$ 22,849.78
Less losses on risks reinsured	1,824.18
Net losses paid	\$ 21,025.60
Losses incurred	\$ 23,288.07
Less losses on risks reinsured	1,866.18
Net losses incurred	\$ 21,421.89

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,585.44	\$ 3,014.14
Tourist Baggage .....	.....	.....
Registered Mail	4,030.17	.....
Wind Storm and Tornado .....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	556.04	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire and Theft	\$ 1,585.44	\$ 3,014.14	\$ 3,014.14
Collision
Property Damage
Embezzlement
Liability

**THE COMMERCIAL UNION FIRE INSURANCE COMPANY
OF NEW YORK
NEW YORK, N. Y.**

Incorporated October 30, 1890.

Commenced business April 1, 1891.

Home Office, 55 John St., New York, N. Y.

President, A. H. WRAY.

Secretary C. J. HOLMAN.

Vice-Presidents, C. J. HOLMAN, C. E. PORTER.

Treasurer, WM. M. BALLARD.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	851,023.89
Total investment income		51,009.02
Miscellaneous income		
Total income		\$ 902,032.91
Ledger assets December 31, 1916		\$ 1,360,872.26
Total		\$ 2,262,905.17

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	390,178.01
Paid stockholders for interest or dividends.....		20,000.00
Other disbursements		332,368.88
Total disbursements		\$ 742,546.89
Balance		\$ 1,520,358.28

ASSETS

Total admitted assets	\$	1,438,872.58
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LIABILITIES

Liabilities, except capital and surplus	\$	884,574.17
Capital, \$200,000; surplus, \$354,298.41		554,298.41
Total liabilities		\$ 1,438,872.58

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$155,849,814	\$ 1,444,162.20

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	759,494.79
Underwriting income earned during 1917		759,119.66
Losses incurred during 1917		399,761.01
Underwriting expenses incurred during 1917		348,666.42
Gain from underwriting during 1917		10,692.23

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	53,312.02
Loss on investments during 1917		42,877.50
Investment expenses incurred during 1917		1,314.04
Gain from investments during 1917		9,120.48

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	20,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		7,743.84
Per cent. of losses incurred to premiums earned		52.6
Per cent. of underwriting expenses incurred to premiums earned		45.9
Per cent. of investment expenses incurred to interest and rents earned		2.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned		100.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,357,380.00
Less \$187,710 risks cancelled, and \$341,192 reinsurance		528,902.00
Net risks written	\$	828,478.00
Gross premiums on risks written	\$	15,780.25
Less \$1,985.18 return premiums, and \$3,754.58 reinsurance		5,739.76
Net premiums received	\$	10,040.49
Losses paid (deducting salvage)	\$	5,912.26
Less losses on risks reinsured		3,523.28
Net losses paid	\$	2,388.98
Losses incurred	\$	5,932.26
Less losses on risks reinsured		3,523.28
Net losses incurred	\$	2,408.98

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,033.19	\$ 513.20
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire.....	\$ 1,033.19	\$ 513.20	\$ 13.20
Theft.....			
Collision
Property Damage
Embezzlement
Liability

**THE COMMONWEALTH INSURANCE COMPANY OF
NEW YORK
NEW YORK, N. Y.**

Incorporated July 26, 1886.

Commenced business September 15, 1886.

Home Office, 76 William St., New York, N. Y.

President, C. G. RICHARDS.

Secretary, ROBERT NEWBOULT.

Vice-President, J. F. HASTINGS.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 1,868,916.89	
Total investment income	162,071.71	
Miscellaneous income	344.73	
Total income		\$ 2,031,333.33
Ledger assets December 31, 1916		\$ 3,401,196.74
Total		\$ 5,432,530.07

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 958,606.52	
Paid stockholders for interest or dividends	225,000.00	
Other disbursements	702,089.40	
Total disbursements		\$ 1,885,695.92
Balance		\$ 3,546,834.15

ASSETS

Total admitted assets	\$ 3,032,421.10
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,796,197.49
Capital, \$500,000.00; surplus, \$736,223.61	1,236,223.61
Total liabilities	\$ 3,032,421.10

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$291,685,947	\$ 2,716,857.32

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,574,415.18
Underwriting income earned during 1917	1,557,907.43
Losses incurred during 1917	981,793.18
Underwriting expenses incurred during 1917	693,567.66
Loss from underwriting during 1917	117,453.41

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 162,688.84
Loss on investments during 1917	447,541.92
Investment expenses incurred during 1917	8,232.58
Loss from investments during 1917	293,085.66

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 225,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	624,759.16
Per cent. of losses incurred to premiums earned	62.36
Per cent. of underwriting expenses incurred to premiums earned	44.05
Per cent. of investment expenses incurred to interest and rents earned	6.05
Per cent. of total losses and expenses incurred and dividends declared to total income earned	136.94

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 844,281.00
Less \$127,400 risks cancelled, and \$175,615 reinsurance	303,015.00
Net risks written	\$ 541,266.00
Gross premiums on risks written	\$ 12,669.34
Less \$1,789.52 return premiums, and \$2,280.44 reinsurance	4,069.96
Net premiums received	\$ 8,599.38
Losses paid (deducting salvage)	\$ 3,213.12
Less losses on risks reinsured	152.24
Net losses paid	\$ 3,060.88
Losses incurred	\$ 2,374.12
Less losses on risks reinsured	292.24
Net losses incurred	\$ 2,081.88

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 3,091.56	\$ 1,180.20
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado .....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage	12.50	.....
Explosion	60.94	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE CONCORDIA FIRE INSURANCE COMPANY OF
MILWAUKEE
MILWAUKEE, WIS.**

Incorporated March 7th, 1870.

Commenced business March 22, 1870.

Home Office, West Water and Wells Sts., Milwaukee, Wis.

President, GUSTAV WOLLAEGER, Jr. Secretary, FRANK DAMKOEHLER.

Vice-Presidents, WM. A. STARKE, GEO. P. MAYER.

Treasurer, FRANK DAMKOEHLER.

CAPITAL

Capital paid up in cash, \$750,000.

INCOME

Net premium income	\$ 1,715,740.82
Total investment income	103,786.10
Miscellaneous income	144,271.92
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Total income	\$ 1,963,798.84
Increase of paid up capital during the year.....	\$ 150,000.00
Ledger assets December 31, 1916	2,537,899.20
<hr/>	
Total	\$ 4,651,698.04

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 704,681.16
Paid stockholders for interest or dividends	60,238.48
Other disbursements	805,984.95
<hr/>	
Total disbursements	\$ 1,570,904.59
Balance	\$ 3,080,793.45

ASSETS

Total admitted assets	\$ 3,115,504.64
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,009,130.30
Capital, \$750,000.00; surplus, \$356,374.34	1,106,374.34
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Total liabilities	\$ 3,115,504.64

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$316,446,330	\$ 3,144,916.38

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,364,193.46
Underwriting income earned during 1917	1,359,869.79
Losses incurred during 1917	793,420.21
Underwriting expenses incurred during 1917	729,824.68
Loss from underwriting during 1917	163,375.10

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	123,525.28
Loss on investments during 1917		33,198.25
Investment expenses incurred during 1917		3,299.36
Gain from investments during 1917		87,027.67

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	60,238.48
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		58,794.21
Per cent. of losses incurred to premiums earned		58.2
Per cent. of underwriting expenses incurred to premiums earned		53.6
Per cent. of investment expenses incurred to interest and rents earned		2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		109.2

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,906,440.00
Less \$282,651 risks cancelled, and \$214,764 reinsurance		497,415.00
Net risks written	\$	1,409,025.00
Gross premiums on risks written	\$	26,262.29
Less \$3,332.94 return premiums, and \$3,660.11 reinsurance		6,993.05
Net premiums received	\$	19,269.24
Losses paid (deducting salvage)	\$	7,736.21
Less losses on risks reinsured		600.24
Net losses paid	\$	7,135.97
Losses incurred	\$	9,358.37
Less losses on risks reinsured		484.87
Net losses incurred	\$	8,873.50

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	\$ 83.58	
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE CONNECTICUT FIRE INSURANCE COMPANY
HARTFORD, CONN.

Incorporated June, 1850.

Commenced business July, 1850.

Home Office, 30 Trinity Street, Hartford, Connecticut.

President, EDWARD MILLIGAN.

Secretaries, JOHN A. COSMUS, FRED W. BOWERS.

Vice-Presidents, WM. T. HOWE, GEORGE M. LOVEJOY.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 5,294,838.95	
Total investment income	282,210.71	
Miscellaneous income	57,559.58	
Total income		\$ 5,634,609.24
Ledger assets December 31, 1916		\$ 7,428,265.59
Total		\$ 13,062,874.83

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 2,062,082.84	
Paid stockholders for interest or dividends	200,000.00	
Other disbursements	2,041,108.85	
Total disbursements		\$ 4,303,191.69
Balance		\$ 8,759,683.14

ASSETS

Total admitted assets	\$ 8,414,874.03
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LIABILITIES

Liabilities, except capital and surplus	\$ 5,442,172.50
Capital, \$1,000,000.00; surplus, \$1,972,701.53	2,972,701.53
Total liabilities	\$ 8,414,874.03

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$873,610,983	\$ 8,510,154.60

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 4,639,094.47
Underwriting income earned during 1917	4,630,053.41
Losses incurred during 1917	2,291,471.69
Underwriting expenses incurred during 1917	2,144,081.03
Gain from underwriting during 1917	194,500.69

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 334,285.59
Loss on investments during 1917	217,656.51
Investment expenses incurred during 1917	9,476.13
Gain from investments during 1917	107,152.95

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 200,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	136,637.59
Per cent. of losses incurred to premiums earned	49.39
Per cent. of underwriting expenses incurred to premiums earned	46.22
Per cent. of investment expenses incurred to interest and rents earned	3.33
Per cent. of total losses and expenses incurred and dividends declared to total income earned	93.57

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 4,388,505.00
Less \$705,260 risks cancelled, and \$932,001 reinsurance	1,637,261.00
Net risks written	\$ 2,751,244.00
Gross premiums on risks written	\$ 55,261.94
Less \$6,652.21 return premiums, and \$13,023.86 reinsurance	19,676.07
Net premiums received	\$ 35,585.87
Losses paid (deducting salvage)	\$ 18,445.29
Less losses on risks reinsured	2,488.39
Net losses paid	\$ 15,956.90
Losses incurred	\$ 20,268.59
Less losses on risks reinsured	2,583.43
Net losses incurred	\$ 17,685.16

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle .....	.....	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	\$ 168.54	\$ 12.37
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	693.29	618.09
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE CONTINENTAL INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated January, 1853.

Commenced business January 1853.

Home Office, 80 Maiden Lane, New York, N. Y.

President, HENRY EVANS.

Secretary, ERNEST STURM.

Vice-President, F. W. KOECKERT.

Auditor, EDWARD RANDALL.

CAPITAL

Capital paid up in cash, \$10,000,000.

INCOME

Net premium income	\$ 11,536,211.40
Total investment income	1,901,629.16
Miscellaneous income	16,885.27
	<hr/>
Total income	\$ 13,454,725.83
Ledger assets December 31, 1916	\$ 33,906,228.78
	<hr/>
Total	\$ 47,360,954.61

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 4,725,665.69
Paid stockholders for interest or dividends.....	1,200,000.00
Other disbursements	9,019,527.64
	<hr/>
Total disbursements	\$ 14,945,193.33
Balance	\$ 32,415,761.28

ASSETS

Total admitted assets	\$ 32,590,654.08
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LIABILITIES

Liabilities, except capital and surplus	\$ 13,815,933.56
Capital, \$10,000,000.00; surplus, \$8,774,720.52	18,774,720.52
	<hr/>
Total liabilities	\$ 32,590,654.08

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$2,216,203,960	\$ 22,073,972.88

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 10,043,552.29
Underwriting income earned during 1917	10,038,333.11
Losses incurred during 1917	5,096,365.12
Underwriting expenses incurred during 1917	4,393,761.69
Gain from underwriting during 1917	548,206.30

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 1,931,383.03
Loss on investments during 1917	4,661,617.00
Investment expenses incurred during 1917	115,331.51
Loss from investments during 1917	2,845,565.48

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 1,200,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	3,508,115.72
Per cent. of losses incurred to premiums earned	50.74
Per cent. of underwriting expenses incurred to premiums earned	43.75
Per cent. of investment expenses incurred to interest and rents earned	6.46
Per cent. of total losses and expenses incurred and dividends declared to total income earned	129.24

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 13,153,596.00
Less \$1,794,761 risks cancelled, and \$1,153,220 reinsurance	2,947,981.00
Net risks written	\$ 10,205,615.00
Gross premiums on risks written	\$ 150,139.75
Less \$16,126.59 return premiums, and \$15,379.46 reinsurance.....	31,506.05
Net premiums received	\$ 118,633.70
Losses paid (deducting salvage)	\$ 46,408.54
Less losses on risks reinsured	5,500.77
Net losses paid	\$ 40,907.77
Losses incurred	\$ 44,041.09
Less losses on risks reinsured	5,727.98
Net losses incurred	\$ 38,413.11

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,941.98	\$ 2,312.80
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	1,464.87	583.83
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
*Fire	\$ 2,941.98	\$ 2,312.80	\$ 2,267.80
Theft			
Collision			
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

* We do not keep a separate record of this business, but class is principally fire.

COUNTY FIRE INSURANCE COMPANY OF PHILADELPHIA PHILADELPHIA, PA.

Incorporated May 31, 1832.

Commenced business April 19, 1833.

Home Office, 110 South Fourth St., Philadelphia, Pa.

Executive Offices, Manchester, N. H.

President, CHARLES R. PECK.

Secretary, LEWIS W. CROCKETT.

Vice-President, FRANK W. SARGEANT. Treasurer, NATHAN P. HUNT.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$	260,714.06
Total investment income		38,968.38
Miscellaneous income		766.41
		Total income
	\$	300,448.85
Ledger assets December 31, 1916	\$	842,027.94
		Total
	\$	1,142,476.79

DISBURSEMENTS

Net amount paid policyholders for losses	\$	137,270.80
Paid stockholders for interest or dividends		20,000.00
Other disbursements		81,236.88
		Total disbursements
	\$	238,507.68
Balance	\$	903,969.11

ASSETS

Total admitted assets	\$	1,032,253.67
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LIABILITIES

Liabilities, except capital and surplus	\$	417,462.93
Capital, \$400,000; surplus, \$214,790.74		614,790.74
		Total liabilities
	\$	1,032,253.67

RISKS AND PREMIUMS

	Risks	
Net amount in force Dec. 31, 1917	\$45,224,756	\$ 383,473.63

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	229,555.80
Underwriting income earned during 1917		230,397.05
Losses incurred during 1917		145,563.48
Underwriting expenses incurred during 1917		74,635.30
Gain from underwriting during 1917		10,198.27

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	39,654.75
Loss on investments during 1917		18,809.75
Investment expenses incurred during 1917		2,458.87
Gain from investments during 1917		18,386.63

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	20,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		11,254.26
Per cent. of losses incurred to premiums earned		63.41
Per cent. of underwriting expenses incurred to premiums earned		32.51
Per cent. of investment expenses incurred to interest and rents earned		6.27
Per cent. of total losses and expenses incurred and dividends declared to total income earned		96.81

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	375,216.00
Less \$16,500 risks cancelled, and \$257,600 reinsurance		274,100.00
Net risks written	\$	101,116.00
Gross premiums on risks written	\$	5,221.17
Less \$133.96 return premiums, and \$3,878.83 reinsurance		4,012.79
Net premiums received	\$	1,208.38
Losses paid (deducting salvage)	\$	211.97
Less losses on risks reinsured		48.64
Net losses paid	\$	163.33
Losses incurred	\$	196.23
Less losses on risks reinsured		32.90
Net losses incurred	\$	163.33

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

DETROIT FIRE AND MARINE INSURANCE COMPANY
DETROIT, MICH.

Incorporated February 1, 1866.

Commenced business March 14, 1866.

Home Office, 95 Shelby St., Detroit, Mich.

President, E. H. BUTLER.

Secretary, CHAS. A. REEKIE.

Vice-Presidents, C. L. ANDREWS, A. H. McDONELL.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income.....	\$ 984,448.27
Total investment income.....	110,154.85
Miscellaneous income	117.44
Total income.....	\$ 1,094,720.56
Ledger assets December 31, 1916.....	\$ 2,469,091.11
Total	\$ 3,563,811.67

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 411,586.94
Paid stockholders for interest or dividends.....	60,000.00
Other disbursements	411,864.60
Total disbursements.....	\$ 883,451.54
Balance	\$ 2,680,360.13

ASSETS

Total admitted assets.....	\$ 2,691,646.81
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,040,440.61
Capital, \$500,000.00; surplus, \$1,151,206.20.....	1,651,206.20
Total liabilities.....	\$ 2,691,646.81

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$168,093,212	\$ 1,717,293.73

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 859,697.71
Underwriting income earned during 1917.....	855,681.55
Losses incurred during 1917.....	441,482.91
Underwriting expenses incurred during 1917.....	410,152.53
Gain from underwriting during 1917.....	4,046.21

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 112,467.52
Loss on investments during 1917.....	20,101.89
Investment expenses incurred during 1917.....	10,463.11
Gain from investments during 1917.....	81,902.52

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	60,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		25,948.73
Per cent. of losses incurred to premiums earned.....		51.3
Per cent. of underwriting expenses incurred to premiums earned.....		47.6
Per cent. of investment expenses incurred to interest and rents earned.....		9.39
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		97.24

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	1,805,173.00
Less \$346,345 risks cancelled, and \$390,211 reinsurance		736,556.00
Net risks written.....	\$	1,068,617.00
Gross premiums on risks written.....	\$	24,063.95
Less \$3,622.41 return premiums, and \$5,471.41 reinsurance.....		9,093.82
Net premiums received.....	\$	14,970.13
Losses paid (deducting salvage)	\$	1,662.72
Less losses on risks reinsured.....		265.86
Net losses paid.....	\$	1,396.86
Losses incurred	\$	2,786.09
Less losses on risks reinsured.....		1,559.09
Net losses incurred.....	\$	1,227.00

LINE OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 14,970.13	\$ 1,227.00	\$ 1,396.86
Theft
Collision
Property Damage
Embezzlement
Liability

DETROIT NATIONAL FIRE INSURANCE COMPANY
DETROIT, MICH.

Incorporated February, 1911.

Commenced business, November, 1911.

Home Office, 11-13 Lafayette Boulevard, Detroit, Mich.

President, PAUL TURNER.

Secretary, M. O. ROWLAND.

Vice-Presidents, PHILIP BREITMEYER, H. A. DOUGLASS.

Treasurer, M. O. ROWLAND.

CAPITAL

Capital paid up in cash, \$389,350.

INCOME

Net premium income	\$ 273,588.95	
Total investment income	32,037.98	
Miscellaneous income	2,450.00	
Total income		\$ 308,076.93
Ledger assets December 31, 1916		\$ 639,879.93
Total		\$ 947,956.86

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 116,290.67	
Paid stockholders for interest or dividends.....		
Other disbursements	127,423.21	
Total disbursements		\$ 243,714.08
Balance		\$ 704,242.78

ASSETS

Total admitted assets	\$ 701,284.09
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LIABILITIES

Liabilities, except capital and surplus	\$ 233,680.71
Capital, \$389,350.00; surplus, \$78,253.38	467,603.38
Total liabilities	\$ 701,284.09

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$34,466,221	\$ 382,303.05

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 234,970.95
Underwriting income earned during 1917	234,510.14
Losses incurred during 1917	132,992.89
Underwriting expenses incurred during 1917	122,453.68
Loss from underwriting during 1917	20,936.43

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	33,717.39
Loss on investments during 1917		6,852.54
Investment expenses incurred during 1917		4,085.80
Gain from investments during 1917		22,779.05

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917	\$	5,758.55
Per cent. of losses incurred to premiums earned		56.6
Per cent. of underwriting expenses incurred to premiums earned		52.1
Per cent. of investment expenses incurred to interest and rents earned		13.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	281,325.00
Less \$57,023 risks cancelled, and \$13,800 reinsurance.....		70,823.00
Net risks written	\$	210,502.00
Gross premiums on risks written	\$	4,061.79
Less \$698.72 return premiums, and \$300.61 reinsurance		999.33
Net premiums received	\$	3,062.46
Losses paid (deducting salvage)	\$	268.68
Less losses on risks reinsured		10.75
Net losses paid	\$	257.93
Losses incurred	\$	219.66
Less losses on risks reinsured		10.75
Net losses incurred	\$	208.91

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

DUBUQUE FIRE AND MARINE INSURANCE COMPANY DUBUQUE, IOWA

Incorporated July 18, 1883.

Commenced business July 18, 1883.

Home Office, Bank & Insurance Bldg., Dubuque, Iowa.

President, N. J. SCHRUP.

Secretary, S. F. WEISER.

Vice-President, MAURICE CONNOLLY.

Treasurer, C. J. SCHRUP.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 1,089,410.79
Total investment income	109,763.73
Miscellaneous income	26.51
<hr/>	
Total income	\$ 1,199,201.03
Ledger assets December 31, 1916	\$ 1,977,314.03
<hr/>	
Total	\$ 3,176,515.06

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 513,063.75
Paid stockholders for interest or dividends.....	40,000.00
Other disbursements	474,368.92
<hr/>	
Total disbursements	\$ 1,027,432.67
Balance	\$ 2,149,082.39

ASSETS

Total admitted assets	\$ 2,137,815.23
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,420,232.78
Capital, \$200,000; surplus, \$517,582.45	717,582.45
<hr/>	
Total liabilities	\$ 2,137,815.23

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$242,973,860	\$ 2,426,889.43

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 973,832.68
Underwriting income earned during 1917	944,885.54
Losses incurred during 1917	492,351.83
Underwriting expenses incurred during 1917	499,772.60
Loss from underwriting during 1917	47,238.89

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	107,002.46
Loss on investments during 1917		12,902.75
Investment expenses incurred during 1917		3,203.32
Gain from investments during 1917		90,896.39

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	40,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		3,657.50
Per cent. of losses incurred to premiums earned		50.6
Per cent. of underwriting expenses incurred to premiums earned		51.3
Per cent. of investment expenses incurred to interest and rents earned		3.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.6

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,369,860.00
Less \$..... risks cancelled, and \$..... reinsurance.....		326,695.00
Net risks written	\$	1,043,165.00
Gross premiums on risks written	\$	18,148.11
Less \$..... return premiums, and \$..... reinsurance.....		4,630.49
Net premiums received	\$	13,517.62
Losses paid (deducting salvage)	\$	7,564.49
Less losses on risks reinsured		242.55
Net losses paid	\$	7,321.94
Losses incurred	\$	7,552.16
Less losses on risks reinsured		242.55
Net losses incurred	\$	7,309.61

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

**EAGLE FIRE INSURANCE COMPANY
NEWARK, N. J.**

Incorporated February 27, 1912.

Commenced business May 26, 1913.

Home Office, 31 Clinton St., Newark, N. J.

President, EDWARD M. WALDRON.

Secretary, FRANKLIN W. FORT.

Vice-Presidents, PAUL GUENTHER, JACOB R. HALL.

Treasurer, LOUIS V. ARONSON.

CAPITAL

Capital paid up in cash, \$250,000.00.

INCOME

Net premium income	\$ 568,690.16	
Total investment income	32,177.75	
Miscellaneous income	41,500.00	
Total income		\$ 642,367.91
Ledger assets December 31, 1916, plus \$50,000.00 increase in capital in 1917.....		\$ 543,507.62
Total		\$ 1,185,875.53

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 267,869.93	
Paid stockholders for interest or dividends.....	11,250.00	
Other disbursements	197,659.03	
Total disbursements		\$ 476,778.96
Balance		\$ 709,096.57

ASSETS

Total admitted assets	\$ 732,642.74
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 360,669.07
Capital, \$250,000.00; surplus, \$121,973.67.....	371,973.67
Total liabilities	\$ 732,642.74

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$ 56,448,249	\$ 572,813.27

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 396,876.68
Underwriting income earned during 1917.....	397,210.27
Losses incurred during 1917.....	238,261.51
Underwriting expenses incurred during 1917.....	197,791.25
Loss from underwriting during 1917.....	38,842.49

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 32,611.64
Loss on investments during 1917.....	15,456.88
Investment expenses incurred during 1917.....	1,849.99
Gain from investments during 1917.....	15,304.77

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	11,250.00
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	5,212.28
Per cent. of losses incurred to premiums earned.....	60.03
Per cent. of underwriting expenses incurred to premiums earned	49.8
Per cent. of investment expenses incurred to interest and rents earned .....	.0584
Per cent. of total losses and expenses incurred and dividends declared to total income earned	108.09

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 469,669.00
Less \$132,276 risks cancelled, and \$123,428 reinsurance.....	255,704.00
Net risks written	\$ 213,965.00
Gross premiums on risks written.....	\$ 5,284.73
Less \$715.61 return premiums, and \$1,513.11 reinsurance.....	2,228.72
Net premiums received	\$ 3,056.01
Losses paid (deducting salvage)	\$ 259.11
Less losses on risks reinsured	32.01
Net losses paid	\$ 227.10
Losses incurred	\$ 398.82
Less losses on risks reinsured	171.82
Net losses incurred	\$ 227.00

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

EQUITABLE FIRE AND MARINE INSURANCE COMPANY PROVIDENCE, R. I.

Incorporated May, 1859.

Commenced business September, 1860.

Home Office, 1 Custom House Street, Providence, R. I.

President, FRED. W. ARNOLD.

Secretary, SAMUEL G. HOWE.

Vice-Presidents, JOHN B. KNOX, GEORGE M. LOVEJOY.

CAPITAL

Capital paid up in cash, \$500,000

INCOME

Net premium income.....	\$ 799,769.15	
Total investment income.....	64,711.68	
Miscellaneous income	258.00	
Total income.....		\$ 864,738.83
Ledger assets December 31, 1916		\$ 1,324,042.63
Total.....		\$ 2,188,781.46

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 322,077.63	
Paid stockholders for interest or dividends.....	50,000.00	
Other disbursements	302,451.40	
Total disbursements.....		\$ 674,529.03
Balance		\$ 1,514,252.43

ASSETS

Total admitted assets.....	\$ 1,548,045.60
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 567,153.85
Capital, \$500,000.00; surplus, \$480,891.75.....	980,891.75
Total liabilities.....	\$ 1,548,045.60

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$74,979,710	\$ 823,323.12

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 687,913.30
Underwriting income earned during 1917.....	687,913.30
Losses incurred during 1917	370,609.49
Underwriting expenses incurred during 1917.....	307,995.36
Gain from underwriting during 1917.....	9,308.45

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 65,484.59
Loss on investments during 1917.....	37,557.00
Investment expenses incurred during 1917.....	5,561.04
Gain from investments during 1917.....	22,366.55

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	50,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917.....		9,860.88
Per cent. of losses incurred to premiums earned.....		53.8
Per cent. of underwriting expenses incurred to premiums earned		44.7
Per cent. of investment expenses incurred to interest and rents earned.....		8.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		102.4

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	2,700,568.00
Less \$522,641 risks cancelled, and \$1,982,869 reinsurance.....		2,505,510.00
Net risks written.....	\$	195,058.00
Gross premiums on risks written.....	\$	34,093.73
Less \$5,304.32 return premiums, and \$26,202.56 reinsurance.....		31,506.88
Net premiums received.....	\$	2,586.85
Losses paid (deducting salvage).....	\$	8,305.06
Less losses on risks reinsured.....		4,801.41
Net losses paid.....	\$	3,503.65
Losses incurred	\$	8,305.06
Less losses on risks reinsured.....		4,801.41
Net losses incurred.....	\$	3,503.65

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 10.90	
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage.....	Figures not available until July	
Explosion.....	Figures not available until July	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire.....	} We do not keep separate information on these three items.		
Theft.....			
Collision.....			
Property Damage			
Embezzlement			
Liability			

**THE FARMERS FIRE INSURANCE COMPANY
YORK, PA.**

Incorporated April 16, 1853.

Commenced business May 16, 1853.

Home Office, 53 and 55 East Market Street, York, Pa.

President, WILLIAM H. MILLER.

Secretary A. S. McCONKEY.

Vice-President, D. H. DETWILER.

Treasurer, A. S. McCONKEY.

CAPITAL

Capital paid up in cash, None.

INCOME

Net premium income.....	\$ 572,873.10	
Total investment income.....	49,896.03	
Miscellaneous income	11,287.50	
Total income.....		\$ 634,056.63
Ledger assets December 31, 1916.....		\$ 1,090,509.61
Total.....		\$ 1,724,566.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 314,368.63	
Paid stockholders for interest or dividends.....		
Other disbursements	236,682.36	
Total disbursements.....		\$ 551,050.99
Balance		\$ 1,173,515.25

ASSETS

Total admitted assets.....	\$ 1,181,106.56
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 648,243.06
Capital, none; surplus, \$532,863.50.....	532,863.50
Total liabilities.....	\$ 1,181,106.56

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$106,120,087	\$ 1,058,142.90

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 537,662.64
Underwriting income earned during 1917.....	537,114.60
Losses incurred during 1917.....	323,610.96
Underwriting expenses incurred during 1917.....	233,224.58
Loss from underwriting during 1917.....	19,720.94

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 59,742.26
Loss on investments during 1917.....	17,939.00
Investment expenses incurred during 1917.....	3,244.32
Gain from investments during 1917	38,558.94

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917	\$	18,838.00
Per cent. of losses incurred to premiums earned.....		60.0
Per cent. of underwriting expenses incurred to premiums earned		43.0
Per cent. of investment expenses incurred to interest and rents earned.....		6.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		96.0

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	437,198.00
Less \$28,481 risks cancelled, and \$81,728 reinsurance.....		110,209.00
Net risks written.....	\$	326,989.00
Gross premiums on risks written.....	\$	5,124.57
Less \$443.44 return premiums, and \$910.08 reinsurance.....		1,353.52
Net premiums received.....	\$	3,771.05
Losses paid (deducting salvage).....	\$	419.11
Less losses on risks reinsured.....		
Net losses paid.....	\$	419.11
Losses incurred	\$	644.84
Less losses on risks reinsured.....		
Net losses incurred.....	\$	644.84

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

FEDERAL INSURANCE COMPANY
JERSEY CITY, N. J.

Incorporated 1901.

Commenced business 1901.

Home Office, 15 and 17 Exchange Place, Jersey City, N. J.

President, PERCY CHUBB.

Secretary, MAX GRUNDNER.

Vice-President, HENDON CHUBB.

Treasurer, SIDNEY CHUBB.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income.....	\$ 4,277,279.17
Total investment income.....	175,263.77
Miscellaneous income.....	6,687.56
	<hr/>
Total income.....	\$ 4,459,230.50
Ledger assets December 31, 1916.....	\$ 5,148,734.25
	<hr/>
Total.....	\$ 9,607,964.75

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,599,645.92
Paid stockholders for interest or dividends.....	190,000.00
Other disbursements.....	1,364,318.83
	<hr/>
Total disbursements	\$ 3,173,964.75
	<hr/>
Balance	\$ 6,434,000.00

ASSETS

Total admitted assets.....	\$ 5,479,387.77
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 3,033,001.87
Capital, \$1,000,000.00; surplus, \$1,446,385.90.....	2,446,385.90
	<hr/>
Total liabilities.....	\$ 5,479,387.77

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$127,356.702	\$ 1,841,599.07

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,948,250.22
Underwriting income earned during 1917.....	3,653,439.32
Losses incurred during 1917.....	1,800,785.53
Underwriting expenses incurred during 1917.....	1,652,733.35
Gain from underwriting during 1917.....	199,920.44

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	184,551.29
Loss on investments during 1917.....		114,011.02
Investment expenses incurred during 1917.....		4,603.66
Gain from investments during 1917.....		65,936.61

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	190,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917		142,445.03
Per cent. of losses incurred to premiums earned.....		45.61
Per cent. of underwriting expenses incurred to premiums earned		41.86
Per cent. of investment expenses incurred to interest and rents earned.....		2.64
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		1.02

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	15,032,636.00
Less \$57,940 risks cancelled, and \$..... reinsurance.....		57,940.00
Net risks written.....	\$	14,974,696.00

Gross premiums on risks written	\$	5,739.97
Less \$697.73 return premiums, and \$..... reinsurance		697.73
Net premiums received.....	\$	5,042.24

Losses paid (deducting salvage).....	\$	1,587.25
Less losses on risks reinsured.....		
Net losses paid.....	\$	1,587.25

Losses incurred	\$	1,587.25
Less losses on risks reinsured.....		
Net losses incurred	\$	1,587.25

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,721.88	\$ 1,587.25
Tourist Baggage	95.25	
Registered Mail	2,225.11	
Wind Storm and Tornado.....		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2,721.88	\$ 1,587.25	\$ 1,587.25
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**FIDELITY-PHENIX FIRE INSURANCE COMPANY OF
NEW YORK
NEW YORK, N. Y.**

Incorporated March 1, 1910.

Commenced business March 1, 1910.

Home Office, 80 Maiden Lane, New York, N. Y.

President, HENRY EVANS.

Secretary JOHN M. THOMAS.

Vice-President, C. R. STREET.

Auditor, EDWARD RANDALL.

CAPITAL

Capital paid up in cash, \$2,500,000.

INCOME

Net premium income	\$ 9,625,528.81
Total investment income	1,002,917.20
Miscellaneous income	
Total income	\$ 10,628,446.01
Ledger assets December 31, 1916.....	\$ 19,284,230.42
Total	\$ 29,912,676.43

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 4,076,401.64
Paid stockholders for interest or dividends.....	500,000.00
Other disbursements	6,399,137.51
Total disbursements	\$ 10,915,539.15
Balance	\$ 18,997,137.28

ASSETS

Total admitted assets.....\$ 18,980,315.30

LIABILITIES

Liabilities, except capital and surplus.....	\$ 11,297,797.41
Capital, \$2,500,000.00; surplus, \$5,182,517.89.....	7,682,517.89
Total liabilities	\$ 18,980,315.30

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$1,823,001,228	\$ 18,329,188.46

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 8,106,712.33
Underwriting income earned during 1917.....	8,073,434.17
Losses incurred during 1917.....	4,322,411.55
Underwriting expenses incurred during 1917.....	3,763,827.03
Loss from underwriting during 1917.....	12,804.41

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	1,015,486.40
Loss on investments during 1917.....		2,619,399.50
Investment expenses incurred during 1917.....		34,736.75
Loss from investments during 1917.....		1,638,649.85

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	500,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Decrease in surplus during 1917.....		1,833,107.10
Per cent. of losses incurred to premiums earned.....		53.32
Per cent. of underwriting expenses incurred to premiums earned		46.43
Per cent. of investment expenses incurred to interest and rents earned		3.54
Per cent. of total losses and expenses incurred and dividends declared to total income earned		123.67

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	7,190,536.00
Less \$1,338,559 risks cancelled, and \$998,916 reinsurance.....		2,337,475.00
Net risks written	\$	4,853,061.00
Gross premiums on risks written	\$	117,511.87
Less \$16,928.27 return premiums, and \$17,506.09 reinsurance.....		34,434.36
Net premiums received	\$	83,077.51
Losses paid (deducting salvage).....	\$	44,541.52
Less losses on risks reinsured.....		11,249.34
Net losses paid	\$	33,292.18
Losses incurred	\$	42,172.18
Less losses on risks reinsured.....		11,157.34
Net losses incurred	\$	31,014.84

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,946.79	\$ 2,312.83
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	602.77	40.00
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 1,635.29	\$ 2,046.83	\$ 1,967.83
Theft	1,185.30	266.00	300.00
Collision	118.89	.....	.....
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....
Tornado	7.31	.....	.....

**FIRE ASSOCIATION OF PHILADELPHIA
PHILADELPHIA, PA.**

Incorporated Mar. 27, 1820. Commenced business Sept. 1, 1817.

Home Office, 401 Walnut St., Philadelphia, Pa.

President, E. C. IRVIN. Secretary and Treasurer, M. G. GARRIGUES

Vice-Presidents, I. H. CONDERMAN, JOHN B. MORTON.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	6,036,789.75
Total investment income		477,025.57
Miscellaneous income		1,033,524.87
Total income	\$	7,547,340.19
Ledger assets December 31, 1916.....	\$	10,144,596.13
Increase in capital		250,000.00
Total	\$	17,941,936.32

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	2,866,109.78
Paid stockholders for interest or dividends.....		300,000.00
Other disbursements		2,398,160.82
Total disbursements	\$	5,564,270.60
Balance	\$	12,377,665.72

ASSETS

Total admitted assets	\$	12,216,631.59
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LIABILITIES

Liabilities, except capital and surplus	\$	7,759,045.19
Capital, \$1,000,000; surplus, \$3,457,586.40.....		4,457,586.40
Total liabilities	\$	12,216,631.59

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$1,133,406,556	\$ 11,853,455.88

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	5,266,432.05
Underwriting income earned during 1917.....		5,273,014.95
Losses incurred during 1917.....		3,066,261.78
Underwriting expenses incurred during 1917.....		2,313,706.80
Loss from underwriting during 1917.....		106,953.63

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	510,902.92
Loss on investments during 1917.....		143,136.12
Investment expenses incurred during 1917.....		45,429.68
Gain from investments during 1917.....		322,337.12

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	300,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917		939,381.97
Per cent. of losses incurred to premiums earned.....		58.22
Per cent. of underwriting expenses incurred to premiums earned		43.93
Per cent. of investment expenses incurred to interest and rents earned		9.00
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.46

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	5,421,944.00
Less \$948,425 risks cancelled, and \$716,982 reinsurance.....		1,665,407.00
Net risks written	\$	3,756,537.00
Gross premiums on risks written	\$	72,668.22
Less \$11,267.20 return premiums, and \$8,616.64 reinsurance.....		19,883.84
Net premiums received	\$	52,784.38
Losses paid (deducting salvage).....	\$	33,883.90
Less losses on risks reinsured		5,763.48
Net losses paid	\$	28,120.42
Losses incurred	\$	29,539.42
Less losses on risks reinsured		6,727.55
Net losses incurred	\$	22,811.87

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado	\$ 162.85	.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**FIRE REASSURANCE COMPANY
PARIS, FRANCE**

Incorporated 1884.

Commenced business in U. S. 1911.

U. S. Branch Office, 1565 Broad St., Hartford, Conn.

Resident Manager in U. S., B. N. CARVALHO.

General Attorney in U. S., C. F. STURHAHN.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 2,425,383.17
Total investment income	77,473.62
Miscellaneous income	
Total income	\$ 2,502,856.79
Ledger assets December 31, 1916.....	\$ 1,839,763.38
Total	\$ 4,342,620.17

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,204,388.80
Paid stockholders for interest or dividends.....	
Other disbursements	738,379.18
Total disbursements	\$ 1,942,767.98
Balance.....	\$ 2,399,852.19

ASSETS

Total admitted assets	\$ 2,357,430.92
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,775,747.94
Deposit capital, \$200,000; surplus, \$381,682.98.....	581,682.98
Total liabilities	\$ 2,357,430.92

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$260,731,832	\$ 2,726,387.51

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,136,865.85
Underwriting income earned during 1917.....	2,136,865.85
Losses incurred during 1917.....	1,276,082.80
Underwriting expenses incurred during 1917.....	733,157.24
Gain from underwriting during 1917.....	127,625.81

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 78,842.37
Loss on investments during 1917.....	59,668.75
Investment expenses incurred during 1917.....	1,958.08
Gain from investments during 1917.....	17,215.54

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	\$ 15,013.86
Increase in surplus during 1917.....	129,827.49
Per cent. of losses incurred to premiums earned.....	59.7
Per cent. of underwriting expenses incurred to premiums earned	34.3
Per cent. of investment expenses incurred to interest and rents earned	2.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	93.5

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,072,523.00
Less \$229,213 risks cancelled, and \$356,572 reinsurance.....	585,785.00
Net risks written	\$ 486,738.00
Gross premiums on risks written	\$ 13,880.67
Less \$2,618.10 return premiums, and \$2,412.16 reinsurance.....	5,030.26
Net premiums received	\$ 8,850.41
Losses paid (deducting salvage).....	\$ 1,663.78
Less losses on risks reinsured	13.32
Net losses paid.....	\$ 1,650.46
Losses incurred	\$ 1,689.78
Less losses on risks reinsured	53.32
Net losses incurred	\$ 1,636.46

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**FIREMAN'S FUND INSURANCE COMPANY
SAN FRANCISCO, CALIF.**

Incorporated 1863.

Commenced business 1863.

Home Office, 401 California Street, San Francisco, Calif.

President, J. B. LEVISON.

Secretary, LOUIS WEINMANN.

Vice-President, CHARLES P. EELLS.

Treasurer, THOMAS M. GARDINER.

CAPITAL

Capital paid up in cash, \$1,500,000.

INCOME

Net premium income	\$ 14,177,744.68
Total investment income.....	548,814.22
Miscellaneous income	25,579.53
<hr/>	
Total income	\$ 14,752,138.43
Ledger assets December 31, 1916.....	\$ 13,687,209.41
<hr/>	
Total.....	\$ 28,439,347.84

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 6,317,319.88
Paid stockholders for interest or dividends.....	390,000.00
Other disbursements	4,177,471.52
<hr/>	
Total disbursements.....	\$ 10,884,791.40
<hr/>	
Balance	\$ 17,554,556.44

ASSETS

Total admitted assets	\$ 16,719,842.62
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 11,387,917.88
Capital, \$1,500,000.00; surplus, \$3,831,924.74.....	5,331,924.74
<hr/>	
Total liabilities	\$ 16,719,842.62

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$1,121,316,810	\$ 14,454,864.81

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 12,667,691.48
Underwriting income earned during 1917.....	12,352,512.70
Losses incurred during 1917.....	7,568,423.07
Underwriting expenses incurred during 1917.....	4,636,419.09
Gain from underwriting during 1917.....	147,670.54

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 567,925.85
Loss on investments during 1917.....	277,720.37
Investment expenses incurred during 1917.....	42,143.78
Gain from investments during 1917.....	248,061.70

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	240,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		155,732.24
Per cent. of losses incurred to premiums earned.....		59.07
Per cent. of underwriting expenses incurred to premiums earned.....		36.06
Per cent. of investment expenses incurred to interest and rents earned.....		7.07
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		98.5

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	12,919,226.00
Less \$1,805,507 risks cancelled, and \$548,039 reinsurance.....		2,353,546.00
Net risks written	\$	10,565,680.00
Gross premiums on risks written	\$	146,597.57
Less \$18,202.68 return premiums, and \$8,955.15 reinsurance.....		27,157.83
Net premiums received	\$	119,439.74
Losses paid (deducting salvage)	\$	42,393.48
Less losses on risks reinsured		2,976.45
Net losses paid	\$	39,417.03
Losses incurred	\$	43,176.42
Less losses on risks reinsured		2,976.45
Net losses incurred	\$	40,199.97

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 15,727.55	\$ 5,563.59
Tourist Baggage .....	.....	.....
Registered Mail	389.93	.....
Wind Storm and Tornado.....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 14,417.54	\$ 4,300.88	\$ 4,400.88
Theft			
Collision	1,032.18	102.05	102.05
Property Damage	277.83	62.00	62.00
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

**FIREMEN'S INSURANCE COMPANY OF NEWARK,
NEW JERSEY
NEWARK, N. J.**

Incorporated Dec. 3, 1855.

Commenced business Dec. 3, 1855.

Home Office, 780 to 786 Broad St., Newark, N. J.

President, DANIEL H. DUNHAM.

Secretary, A. H. HASSINGER.

Vice-Presidents, JOHN KAY, NEAL BASSETT.

Treasurer, JOHN KAY.

CAPITAL

Capital paid up in cash, \$1,250,000.

INCOME

Net premium income.....	\$ 3,471,900.24	
Total investment income.....	392,983.18	
Miscellaneous income.....	264,183.26	
<hr/>		
Total income.....		\$ 4,129,066.68
Ledger assets December 31, 1916.....		\$ 5,614,989.64
<hr/>		
Total.....		\$ 9,744,056.32

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,833,088.75	
Paid stockholders for interest or dividends.....	300,000.00	
Other disbursements.....	1,737,812.76	
<hr/>		
Total disbursements.....		\$ 3,870,901.51
Balance		\$ 5,873,154.81

ASSETS

Total admitted assets.....	\$ 7,802,217.04
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 4,167,245.84
Capital, \$1,250,000.00; surplus, \$2,384,971.20.....	3,634,971.20
<hr/>	
Total liabilities.....	\$ 7,802,217.04

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$750,213,498	\$ 7,281,851.51

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,418,478.92
Underwriting income earned during 1917.....	3,432,569.79
Losses incurred during 1917.....	1,854,464.72
Underwriting expenses incurred during 1917.....	1,393,117.35
Gain from underwriting during 1917.....	184,987.72

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	390,523.46
Loss on investments during 1917.....		275,605.75
Investment expenses incurred during 1917.....		81,222.56
Gain from investments during 1917.....		33,695.15

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	300,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		64,351.05
Per cent. of losses incurred to premiums earned.....		54.2
Per cent. of underwriting expenses incurred to premiums earned.....		40.7
Per cent. of investment expenses incurred to interest and rents earned.....		20.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		102.1

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	3,599,151.00
Less \$540,021.00 risks cancelled, and \$679,936.00 reinsurance.....		1,219,957.00
Net risks written.....	\$	2,379,194.00
Gross premiums on risks written.....	\$	40,481.10
Less \$5,966.53 return premiums, and \$9,247.92 reinsurance.....		15,214.45
Net premiums received.....	\$	25,266.65
Losses paid (deducting salvage).....	\$	17,902.34
Less losses on risks reinsured.....		4,024.00
Net losses paid.....	\$	13,878.34
Losses incurred.....	\$	15,055.34
Less losses on risks reinsured.....		1,803.70
Net losses incurred.....	\$	13,251.64

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....	\$ 4.96	
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE FIRST REINSURANCE COMPANY OF HARTFORD
HARTFORD, CONN.**

Incorporated November 13, 1912.

Commenced business January, 1913.

Home Office, 18 Asylum Street, Hartford, Conn.

President, CARL SCHREINER.

Asst. Secretary, A. F. SADLER.

Vice-President, HEBER H. STRYKER.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income.....	\$ 1,277,114.99	
Total investment income.....	94,539.06	
Miscellaneous income.....	144,025.93	
Total income.....		\$ 1,515,679.98
Ledger assets December 31, 1916.....		\$ 2,219,544.32
Total.....		\$ 3,735,224.30

DISBURSEMENTS

Net amount paid to policyholders for losses.....	\$ 931,751.38	
Paid stockholders for interest or dividends.....		
Other disbursements.....	438,095.12	
Total disbursements.....		\$ 1,369,846.50
Balance.....		\$ 2,365,377.80

ASSETS

Total admitted assets.....	\$ 2,136,902.75
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,331,124.20
Capital, \$500,000; surplus, \$305,778.55.....	805,778.55
Total liabilities.....	\$ 2,136,902.75

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$58,105,530	\$ 644,807.55

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,537,800.74
Underwriting income earned during 1917.....	1,522,920.08
Losses incurred during 1917.....	1,031,266.38
Underwriting expenses incurred during 1917.....	422,744.08
Gain from underwriting during 1917.....	68,909.62

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 94,392.54
Loss on investments during 1917.....	245,632.66
Investment expenses incurred during 1917.....	2,120.38
Loss from investments during 1917.....	153,360.50

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Decrease in surplus during 1917.....	\$ 126,450.88
Per cent. of losses incurred to premiums earned.....	67.0
Per cent. of underwriting expenses incurred to premiums earned	27.5
Per cent. of investment expenses incurred to interest and rents earned.....	2.25
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	105.0

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 412,164.00
Less \$11,875 risks cancelled, and \$..... reinsurance.....	11,875.00
Net risks written.....	\$ 400,289.00
Gross premiums on risks written.....	\$ 3,176.36
Less \$274.51 return premiums, and \$..... reinsurance.....	274.51
Net premiums received.....	\$ 2,901.85
Losses paid (deducting salvage).....	\$ 1,083.38
Less losses on risks reinsured.....	.....
Net losses paid.....	\$ 1,083.38
Losses incurred.....	\$ 1,524.38
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$ 1,524.38

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**FIRST RUSSIAN INSURANCE COMPANY
PETROGRAD, RUSSIA**

Incorporated June 22, 1827. Commenced business in U. S. Feb. 13, 1907.

U. S. Branch Office, 15 William Street, New York, N. Y.

PAUL E. RASOR, U. S. Manager.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 1,945,806.50
Total investment income.....	70,654.65
Miscellaneous income.....	
Total income.....	\$ 2,016,461.15
Ledger assets December 31, 1916.....	\$ 1,821,661.20
Total.....	\$ 3,838,122.35

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 978,574.51
Paid stockholders for interest or dividends.....	
Other disbursements.....	624,257.90
Total disbursements.....	\$ 1,602,832.41
Balance	\$ 2,235,289.94

ASSETS

Total admitted assets	\$ 2,223,642.15
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,690,862.17
Deposit capital, \$200,000; surplus, \$332,779.98.....	532,779.98
Total liabilities.....	\$ 2,223,642.15

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$311,826,278	\$ 2,580,444.26

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,609,985.83
Underwriting income earned during 1917.....	1,609,985.83
Losses incurred during 1917	1,079,050.51
Underwriting expenses incurred during 1917.....	631,164.27
Loss from underwriting during 1917.....	100,228.95

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 72,279.65
Loss on investments during 1917.....	47,602.44
Investment expenses incurred during 1917.....	2,110.53
Gain from investments during 1917.....	22,566.68

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Decrease in surplus during 1917	\$ 77,662.27
Per cent. of losses incurred to premiums earned.....	67.02
Per cent. of underwriting expenses incurred to premiums earned	39.2
Per cent. of investment expenses incurred to interest and rents earned.....	2.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	104.5

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 905,673.00
Less \$215,425 risks cancelled, and \$..... reinsurance.....	215,425.00
Net risks written.....	\$ 690,248.00
Gross premiums on risks written.....	\$ 12,979.84
Less \$4,004.58 return premiums, and \$..... reinsurance.....	4,004.58
Net premiums received.....	\$ 8,975.26
Losses paid (deducting salvage).....	\$ 6,314.66
Less losses on risks reinsured.....	.....
Net losses paid.....	\$ 6,314.66
Losses incurred	\$ 6,300.66
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$ 6,300.66

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado.....
Hall
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 8,975.26	\$ 6,300.66	\$ 6,314.66
Theft
Collision
Property Damage
Embezzlement
Liability

**THE FRANKLIN FIRE INSURANCE COMPANY OF
PHILADELPHIA
PHILADELPHIA, PA.**

Incorporated April 22, 1829.

Commenced business June, 1829.

Home Office, 421 Walnut St., Philadelphia, Pa.

President, ELBRIDGE G. SNOW.

Secretary, CHARLES L. TYNER.

Vice-President, FREDERIC C. BUSWELL

Treasurer, CHARLES L. TYNER.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$	1,066,146.82
Total investment income		101,587.14
Miscellaneous income		197,788.33
		Total income
	\$	1,365,522.29
Ledger assets December 31, 1916.....		\$ 2,370,424.35
		Total
	\$	3,735,946.64

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	360,572.16
Paid stockholders for interest or dividends.....		50,000.00
Other disbursements		392,538.80
		Total disbursements
	\$	803,110.96
Balance		\$ 2,932,835.68

ASSETS

Total admitted assets	\$	2,953,110.66
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LIABILITIES

Liabilities, except capital and surplus.....	\$	1,940,966.77
Capital, \$500,000; surplus, \$512,143.89.....		1,012,143.89
		Total liabilities
	\$	2,953,110.66

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$132,852,576	\$ 1,258,943.00

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	772,500.65
Underwriting income earned during 1917.....		774,171.09
Losses incurred during 1917.....		389,524.16
Underwriting expenses incurred during 1917.....		369,458.29
Gain from underwriting during 1917.....		15,188.64

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	105,883.73
Loss on investments during 1917.....		36,912.44
Investment expenses incurred during 1917.....		4,187.40
Gain from investments during 1917.....		64,783.89

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	50,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		30,091.01
Per cent. of losses incurred to premiums earned.....		50.4
Per cent. of underwriting expenses incurred to premiums earned		47.8
Per cent. of investment expenses incurred to interest and rents earned		4.1
Per cent. of total losses and expenses incurred and dividends declared to total income earned		96.6

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,004,231.00
Less \$98,200 risks cancelled, and \$..... reinsurance.....		98,200.00
Net risks written	\$	1,906,031.00
Gross premiums on risks written	\$	30,256.50
Less \$1,111.84 return premiums, and \$..... reinsurance.....		1,111.84
Net premiums received	\$	29,144.66
Losses paid (deducting salvage).....	\$	6,665.26
Less losses on risks reinsured		
Net losses paid	\$	6,665.26
Losses incurred	\$	6,670.06
Less losses on risks reinsured		
Net losses incurred	\$	6,670.06

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 59.31	
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	31.00	
Hail	23,566.69	\$ 4,542.24
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**GENERAL FIRE ASSURANCE COMPANY
PARIS, FRANCE**

Incorporated 1819.

Commenced business in U. S. 1910.

U. S. Branch Office, 123 William St., New York, N. Y.

U. S. Managers, FRED S. JAMES & CO.

CAPITAL

Statutory deposit capital, \$316,000.

INCOME

Net premium income	\$ 709,655.32	
Total investment income	37,137.27	
Miscellaneous income	100,000.00	
Total income		\$ 846,792.59
Ledger assets December 31, 1916.....		\$ 1,008,162.06
Total		\$ 1,854,954.65

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 363,832.52	
Paid stockholders for interest or dividends.....		
Other disbursements	265,756.52	
Total disbursements		\$ 629,589.04
Balance		\$ 1,225,365.61

ASSETS

Total admitted assets	\$ 1,220,807.63
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 712,254.61
Deposit capital, \$200,000; surplus, \$308,553.02.....	508,553.02
Total liabilities	\$ 1,220,807.63

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$116,166,187.00	\$ 1,053,367.69

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 618,269.66
Underwriting income earned during 1917.....	618,269.66
Losses incurred during 1917.....	403,507.86
Underwriting expenses incurred during 1917.....	272,719.36
Loss from underwriting during 1917.....	57,957.56

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 38,637.27
Loss on investments during 1917.....	25,372.38
Investment expenses incurred during 1917.....	1,145.24
Gain from investments during 1917.....	12,119.65

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	\$ 100,000.00
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	57,416.41
Per cent. of losses incurred to premiums earned.....	65.3
Per cent. of underwriting expenses incurred to premiums earned.....	44.1
Per cent. of investment expenses incurred to interest and rents earned.....	2.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	106.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 395,044.00
Less \$72,150 risks cancelled, and \$50,000 reinsurance.....	122,150.00
Net risks written.....	\$ 272,894.00
Gross premiums on risks written	\$ 3,615.09
Less \$681.42 return premiums, and \$453.69 reinsurance.....	1,135.11
Net premiums received	\$ 2,479.98
Losses paid (deducting salvage)	\$ 500.67
Less losses on risks reinsured .....	.....
Net losses paid	\$ 500.67
Losses incurred	\$ —284.33
Less losses on risks reinsured .....	.....
Net losses incurred	\$ —284.33

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**GERMAN FIRE INSURANCE COMPANY
WHEELING, WEST VIRGINIA**

Incorporated May 15, 1867.

Commenced business July 5, 1867.

Home Office, 1219 Chapline, Wheeling, W. Va.

President, WM. F. STIFEL.

Secretary, F. RIESTER.

Vice-President, ANTON REYMAN.

Treasurer, AUGUST ROLF.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 225,913.05	
Total investment income	28,209.69	
Miscellaneous income		
Total income		\$ 254,122.74
Ledger assets December 31, 1916		\$ 596,912.60
Total		\$ 851,035.34

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 98,408.57	
Paid stockholders for interest or dividends.....	16,000.00	
Other disbursements.....	113,001.59	
Total disbursements		\$ 227,410.16
Balance		\$ 623,625.18

ASSETS

Total admitted assets	\$ 623,569.55
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LIABILITIES

Liabilities, except capital and surplus	\$ 264,644.59
Capital, \$200,000.00; surplus, \$158,924.96.....	358,924.96
Total liabilities	\$ 623,569.55

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$43,785,004	\$ 442,621.33

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 217,209.66
Underwriting income earned during 1917.....	215,274.18
Losses incurred during 1917	112,708.01
Underwriting expenses incurred during 1917	107,644.77
Loss from underwriting during 1917	5,078.60

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	28,279.10
Loss on investments during 1917		2,700.00
Investment expenses incurred during 1917		4,672.36
Gain from investments during 1917		20,906.74

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	16,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917.....		171.86
Per cent. of losses incurred to premiums earned		51.9
Per cent. of underwriting expenses incurred to premiums earned		44.5
Per cent. of investment expenses incurred to interest and rents earned		16.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		100.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	601,816.63
Less \$60,817.33 risks cancelled, and \$71,566.66 reinsurance.....		132,383.99
Net risks written	\$	469,432.64
Gross premiums on risks written	\$	6,459.95
Less \$652.31 return premiums, and \$783.76 reinsurance.....		1,436.07
Net premiums received	\$	5,023.88
Losses paid (deducting salvage)	\$	3,761.73
Less losses on risks reinsured		6.90
Net losses paid	\$	3,754.83
Losses incurred	\$	3,733.19
Less losses on risks reinsured		6.90
Net losses incurred	\$	3,726.29

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

GLOBE INSURANCE COMPANY OF PENNSYLVANIA

(FORMERLY THE GERMAN FIRE INS. CO.)

PITTSBURGH, PA.

Incorporated March 27, 1862.

Commenced business July, 1862.

Home Office, 216-218 Fourth Ave., Pittsburgh, Pa.

President, A. E. SUCCOP.

Secretary, A. H. ECKERT.

Vice-Presidents, JOHN A. ECKERT, C. H. E. SUCCOP.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$	449,236.42
Total investment income		54,370.55
Miscellaneous income		748.89
Total income		\$ 504,355.86
Ledger assets December 31, 1916.....		\$ 1,125,430.31
Total		\$ 1,629,786.17

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	205,160.87
Paid stockholders for interest or dividends.....		36,000.00
Other disbursements		238,671.13
Total disbursements		\$ 479,832.00
Balance		\$ 1,149,954.17

ASSETS

Total admitted assets\$ 1,154,938.93

LIABILITIES

Liabilities, except capital and surplus	\$	596,616.16
Capital, \$300,000.00; surplus, \$258,322.77		558,322.77
Total liabilities		\$ 1,154,938.93

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$109,011,173	\$ 1,001,877.92

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	474,972.26
Underwriting income earned during 1917		479,439.85
Losses incurred during 1917.....		226,184.31
Underwriting expenses incurred during 1917		226,551.86
Gain from underwriting during 1917		26,703.68

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 56,358.27
Loss on investments during 1917	758.22
Investment expenses incurred during 1917	6,840.73
Gain from investments during 1917	48,759.32

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 36,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	39,463.00
Per cent. of losses incurred to premiums earned	47.62
Per cent. of underwriting expenses incurred to premiums earned	47.7
Per cent. of investment expenses incurred to interest and rents earned	12.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned	92.63

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,516,000.00
Less \$235,557 risks cancelled, and \$92,164 reinsurance	327,721.00
Net risks written	\$ 1,188,279.00
Gross premiums on risks written	\$ 17,693.05
Less \$2,331.54 return premiums, and \$1,308.86 reinsurance.....	3,640.40
Net premiums received	\$ 14,052.65
Losses paid (deducting salvage)	\$ 5,674.11
Less losses on risks reinsured	35.57
Net losses paid	\$ 5,638.54
Losses incurred	\$ 5,648.79
Less losses on risks reinsured	35.57
Net losses incurred	\$ 5,613.22

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

GREAT AMERICAN INSURANCE COMPANY**(FORMERLY THE GERMAN AMERICAN INS. CO.)****NEW YORK, N. Y.**

Incorporated March, 1872.

Commenced business March 7, 1872.

Home Office, 1 Liberty St., New York, N. Y.

President, CHAS. G. SMITH.

Secretary, EDWIN M. CRAGIN.

Vice-President, JESSE E. WHITE.

Asst. Secy., ALEX R. PHILLIPS.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$ 12,608,859.25	
Total investment income	1,200,045.32	
Miscellaneous income	23,176.70	
Total		\$ 13,832,081.27
Ledger assets December 31, 1916		\$ 25,434,745.11
Total		\$ 39,266,826.38

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,761,231.94	
Paid stockholders for interest or dividends.....	620,000.00	
Other disbursements	4,858,566.46	
Total disbursements		\$ 11,239,798.40
Balance		\$ 28,027,027.98

ASSETS

Total admitted assets.....	\$ 23,454,989.22
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LIABILITIES

Liabilities, except capital and surplus	\$ 12,927,269.91
Capital, \$2,000,000.00; surplus, \$8,527,719.31	10,527,719.31
Total liabilities	\$ 23,454,989.22

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$2,312,886,290	\$ 21,369,125.23

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 11,277,995.77
Underwriting income earned during 1917	11,255,140.93
Losses incurred during 1917	6,119,291.22
Underwriting expenses incurred during 1917	4,953,741.85
Gain from underwriting during 1917	182,107.86

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 1,219,692.57
Loss on investments during 1917	2,941,262.27
Investment expenses incurred during 1917	165,066.13
Loss from investments during 1917	1,886,635.83

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 620,000.00
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917.....	2,231,702.98
Per cent. of losses incurred to premiums earned.....	54.26
Per cent. of underwriting expenses incurred to premiums earned	43.92
Per cent. of investment expenses incurred to interest and rents earned.....	13.65
Per cent. of total losses and expenses incurred and dividends declared to total income earned	118.63

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 13,276,717.00
Less \$2,023,722 risks cancelled, and \$2,390,738 reinsurance.....	4,414,460.00
Net risks written	\$ 8,862,257.00
Gross premiums on risks written	\$ 241,918.15
Less \$18,844.59 return premiums, and \$30,662.40 reinsurance	49,506.99
Net premiums received	\$ 192,411.16
Losses paid (deducting salvage)	\$ 83,986.09
Less losses on risks reinsured	16,813.09
Net losses paid	\$ 67,173.00
Losses incurred	\$ 86,693.09
Less losses on risks reinsured	19,146.09
Net losses incurred	\$ 67,547.00

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,362.39	\$ 110.58
Tourist Baggage .....	.....	.....
Registered Mail	90.00	120.47
Wind Storm and Tornado	376.66	10.00
Hail	90,030.10	31,425.56
Sprinkler Leakage .....	.....	.....
Explosion	625.42	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 590.60	\$ 35.43	\$ 35.43
Theft	1,299.30	43.30	43.30
Collision	354.35	31.85	31.85
Property Damage	118.14	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

THE GIRARD FIRE AND MARINE INSURANCE COMPANY PHILADELPHIA, PA.

Incorporated March, 1853.

Commenced business May, 1853.

Home Office, 633 Chestnut St., Philadelphia, Pa.

President, HENRY M. GRATZ.

Secretary, EDWARD J. THOMASON.

Vice-Presidents, DANIEL H. DUNHAM, NEAL BASSETT.

Treasurer, JOHN KAY.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$	1,043,763.75
Total investment income		97,700.18
Miscellaneous income		2,354.87
		\$ 1,143,818.80
Ledger assets December 31, 1916		\$ 2,316,478.00
		\$ 3,460,296.80

DISBURSEMENTS

Net amount paid policyholders for losses	\$	337,847.79
Paid stockholders for interest or dividends.....		60,000.00
Other disbursements		472,144.02
		\$ 869,991.81
Balance		\$ 2,590,304.99

ASSETS

Total admitted assets	\$	2,556,345.43
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LIABILITIES

Liabilities, except capital and surplus	\$	1,603,934.20
Capital, \$500,000.00; surplus, \$452,411.23		952,411.23
		\$ 2,556,345.43

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$169,373,558	\$ 1,471,933.52

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	658,980.98
Underwriting income earned during 1917		660,796.30
Losses incurred during 1917		387,561.29
Underwriting expenses incurred during 1917		441,647.06
Loss from underwriting during 1917.....		168,412.05

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	100,524.28
Loss on investments during 1917		54,233.04
Investment expenses incurred during 1917		3,994.15
Gain from investments during 1917		42,297.09

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	60,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		183,320.94
Per cent. of losses incurred to premiums earned		58.8
Per cent. of underwriting expenses incurred to premiums earned		67.1
Per cent. of investment expenses incurred to interest and rents earned.....		4.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		123.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,608,887.00
Less \$416,746.00 risks cancelled, and \$449,881.00 reinsurance.....		866,627.00
Net risks written	\$	1,742,260.00
Gross premiums on risks written	\$	27,635.04
Less \$4,196.84 return premiums, and \$6,153.35 reinsurance		10,350.19
Net premiums received	\$	17,284.85
Losses paid (deducting salvage).....	\$	2,708.32
Less losses on risks reinsured		241.63
Net losses paid	\$	2,466.69
Losses incurred	\$	2,247.00
Less losses on risks reinsured		208.63
Net losses incurred	\$	2,038.37

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	\$ 20,521.76	\$ 3,138.70
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

GLENS FALLS INSURANCE COMPANY
GLENS FALLS, N. Y.

Incorporated 1850.

Commenced business 1850.

Home Office, Glen and Bay Sts., Glens Falls, N. Y.

President, R. A. LITTLE.

Secretary, H. N. DICKINSON.

Vice-President, E. W. WEST.

Treasurer, R. C. CARTER.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 3,789,727.70	
Total investment income	423,296.87	
Miscellaneous income		
Total income		\$ 4,213,024.57
Ledger assets December 31, 1916		\$ 6,384,904.47
Total		\$ 10,597,929.04

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,824,056.84	
Paid stockholders for interest or dividends.....	185,000.00	
Other disbursements	1,480,692.63	
Total disbursements		\$ 3,489,749.47
Balance		\$ 7,108,179.57

ASSETS

Total admitted assets	\$ 7,150,222.41
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LIABILITIES

Liabilities, except capital and surplus	\$ 4,160,884.70
Capital, \$500,000; surplus, \$2,489,337.71	2,989,337.71
Total liabilities	\$ 7,150,222.41

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$656,714,843	\$ 5,153,329.75

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 3,478,487.23
Underwriting income earned during 1917	3,481,618.76
Losses incurred during 1917	2,029,620.14
Underwriting expenses incurred during 1917	1,398,198.47
Gain from underwriting during 1917	53,800.15

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 341,723.89
Loss on investments during 1917	91,520.95
Investment expenses incurred during 1917	31,603.27
Gain from investments during 1917	218,599.67

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 185,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	117,491.82
Per cent. of losses incurred to premiums earned	58.3
Per cent. of underwriting expenses incurred to premiums earned	40.2
Per cent. of investment expenses incurred to interest and rents earned	9.91
Per cent. of total losses and expenses incurred and dividends declared to total income earned	96.6

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 2,214,535.00
Less \$350,029 risks cancelled, and \$164,543 reinsurance.....	514,572.00
Net risks written	\$ 1,699,963.00
Gross premiums on risks written.....	\$ 30,119.08
Less \$3,573.32 return premiums, and \$2,918.27 reinsurance	6,491.59
Net premiums received	\$ 23,627.49
Losses paid (deducting salvage)	\$ 13,788.60
Less losses on risks reinsured	42.78
Net losses paid	\$ 13,745.82
Losses incurred	\$ 14,030.18
Less losses on risks reinsured	1.29
Net losses incurred	\$ 14,028.89

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 4,928.77	\$ 8,062.78
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	74.72	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	} \$ 4,645.82	} \$ 9.50	\$ 9.50
Theft .....				3,133.89	3,083.89
Collision	278.00	4,919.39	4,919.39
Property Damage	4.95	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

**THE GLOBE AND RUTGERS FIRE INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated February 9, 1899.

Commenced business February 9, 1899.

Home Office, 111 William St., New York, N. Y.

President, E. C. JAMESON.

Secretary, J. H. MULVEHILL.

Vice-President, LYMAN CANDEE.

CAPITAL

Capital paid up in cash, \$700,000.

INCOME

Net premium income	\$ 18,757,603.37
Total investment income	830,941.58
Miscellaneous income	
<hr/>	
Total income	\$ 19,588,544.95
Ledger assets December 31, 1916	\$ 13,752,057.81
<hr/>	
Total	\$ 33,340,602.76

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 7,540,184.75
Paid stockholders for interest or dividends.....	251,992.00
Other disbursements	3,445,339.61
<hr/>	
Total disbursements	\$ 11,237,516.36
<hr/>	
Balance	\$ 22,103,086.40

ASSETS

Total admitted assets	\$ 22,022,227.19
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 13,896,112.93
Capital, \$700,000; surplus, \$7,426,114.26	8,126,114.26
<hr/>	
Total liabilities.....	\$ 22,022,227.19

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,226,968,256	\$ 14,640,826.03

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 15,143,329.86
Underwriting income earned during 1917	15,021,690.76
Losses incurred during 1917	9,077,100.75
Underwriting expenses incurred during 1917	3,690,094.86
Gain from underwriting during 1917	2,254,495.15

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 792,521.66
Loss on investments during 1917	1,563,605.91
Investment expenses incurred during 1917	55,495.19
Loss from investments during 1917	826,579.44

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 251,992.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	1,175,923.71
Per cent. of losses incurred to premiums earned	59.9
Per cent. of underwriting expenses incurred to premiums earned	24.3
Per cent. of investment expenses incurred to interest and rents earned	6.01
Per cent. of total losses and expenses incurred and dividends declared to total income earned	91.8

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 2,363,472.00
Less \$426,313 risks cancelled, and \$357,736 reinsurance	784,049.00
Net risks written	\$ 1,579,423.00
Gross premiums on risks written	\$ 33,166.94
Less \$5,426.14 return premiums, and \$4,215.39 reinsurance	9,641.53
Net premiums received	\$ 23,525.41
Losses paid (deducting salvage)	\$ 7,529.80
Less losses on risks reinsured	422.32
Net losses paid	\$ 7,107.48
Losses incurred	\$ 9,368.46
Less losses on risks reinsured	989.32
Net losses incurred	\$ 8,379.14

LINEs OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 963.32	\$ 694.04
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	12.50	.....
Hail .....	.....	.....
Sprinkler Leakage	10.00	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**GRAIN DEALERS NATIONAL MUTUAL FIRE INSURANCE
COMPANY
INDIANAPOLIS, IND.**

Incorporated December 24, 1902. Commenced business December 24, 1902.

Home Office, 807-812 Board of Trade, Indianapolis, Ind.

President, J. W. McCORD.

Secretary, C. A. McCOTTER.

Vice-President, A. E. REYNOLDS.

Treasurer, JAMES W. SALE.

CAPITAL

Capital paid up in cash—Mutual.

INCOME

Net premium income	\$ 463,086.55	
Total investment income	34,739.59	
Miscellaneous income	59.08	
Total income	\$ 497,885.22	
Ledger assets December 31, 1916	\$ 672,885.50	
Total	\$ 1,170,770.72	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 207,568.52	
Paid stockholders for interest or dividends.....		
Other disbursements	125,913.60	
Total disbursements	\$ 333,482.12	
Balance	\$ 837,288.60	

ASSETS

Total admitted assets	\$ 856,250.49	
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LIABILITIES

Liabilities, except capital and surplus	\$ 297,162.15	
Capital, \$.....; surplus, \$559,088.34	559,088.34	
Total liabilities	\$ 856,250.49	

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$44,610,464	\$ 531,940.93

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 426,984.10	
Underwriting income earned during 1917		
Losses incurred during 1917		200,326.92
Underwriting expenses incurred during 1917		131,251.58
Gain from underwriting during 1917		95,405.60

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	36,409.76
Loss on investments during 1917		2,335.40
Investment expenses incurred during 1917		2,268.77
Gain from investments during 1917		32,328.75

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917.....	\$	127,734.35
Per cent. of losses incurred to premiums earned .....		.469
Per cent. of underwriting expenses incurred to premiums earned .....		.306
Per cent. of investment expenses incurred to interest and rents earned .....		.125
Per cent. of total losses and expenses incurred and dividends declared to total income earned .....		.508

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,673,135.00
Less \$726,950 risks cancelled, and \$..... reinsurance		726,950.00
Net risks written	\$	946,185.00
Gross premiums on risks written	\$	14,477.74
Less \$5,464.22 return premiums, and \$..... reinsurance.....		5,464.22
Net premiums received	\$	9,013.52
Losses paid (deducting salvage)	\$	16,475.92
Less losses on risks reinsured		
Net losses paid	\$	16,475.92
Losses incurred	\$	16,675.92
Less losses on risks reinsured		
Net losses incurred	\$	16,675.92

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 248.32	
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	202.78	
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 123.04		
Theft	104.68		
Collision			
Property Damage			
Embezzlement			
Liability			
Tornado	20.60		

GRANITE STATE FIRE INSURANCE COMPANY
PORTSMOUTH, NEW HAMPSHIRE

Incorporated July 17, 1885.

Commenced business November 12, 1885.

Home Office, 46-50 Congress St., Portsmouth, N. H.

President CALVIN PAGE.

Secretary, ALFRED F. HOWARD.

Vice-President, JOSEPH O. HOBBS.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 853,683.81	
Total investment income	47,123.27	
Miscellaneous income	1,186.95	
Total income		\$ 901,994.03
Ledger assets December 31, 1916		\$ 1,353,892.57
Total		\$ 2,255,886.60

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 414,935.77	
Paid stockholders for interest or dividends.....	20,000.00	
Other disbursements	321,965.73	
Total disbursements		\$ 756,901.50
Balance		\$ 1,498,985.10

ASSETS

Total admitted assets	\$ 1,454,907.16
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LIABILITIES

Liabilities, except capital and surplus	\$ 921,865.33
Capital, \$200,000; surplus, \$333,041.83	533,041.83
Total liabilities	\$ 1,454,907.16

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$133,150,077	\$ 1,543,542.47

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 768,359.12
Underwriting income earned during 1917	767,898.33
Losses incurred during 1917	412,988.47
Underwriting expenses incurred during 1917	340,397.50
Gain from underwriting during 1917	14,512.36

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	50,503.16
Loss on investments during 1917		29,731.24
Investment expenses incurred during 1917		1,747.42
Gain from investments during 1917		19,024.50

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	20,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		13,536.86
Per cent. of losses incurred to premiums earned		53.9
Per cent. of underwriting expenses incurred to premiums earned		44.3
Per cent. of investment expenses incurred to interest and rents earned.....		.0035
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		98.1

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	977,567.00
Less \$210,300 risks cancelled, and \$128,400 reinsurance.....		338,700.00
Net risks written.....	\$	638,867.00
Gross premiums on risks written.....	\$	12,475.50
Less \$2,330.76 return premiums, and \$1,376.83 reinsurance.....		3,707.59
Net premiums received.....	\$	8,767.91
Losses paid (deducting salvage).....	\$	3,439.23
Less losses on risks reinsured.....		120.47
Net losses paid.....	\$	3,318.76
Losses incurred	\$	3,273.78
Less losses on risks reinsured.....		72.39
Net losses incurred.....	\$	3,201.39

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 8,767.91	\$ 3,201.38	\$ 3,318.76
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

GUARDIAN FIRE INSURANCE COMPANY
SALT LAKE CITY, UTAH

Incorporated Dec. 10th, 1913. Commenced business January 1st, 1914.

Home Office, 400 McCornick Bldg., Salt Lake City, Utah.

President, DAVID C. ECCLES.

Secretary, G. A. YOCUM.

Vice-President, HYRUM PINGREE.

Treasurer, JAMES PINGREE.

CAPITAL

Capital paid up in cash, \$200,250.

INCOME

Net premium income.....	\$	234,102.55
Total investment income.....		19,295.64
Miscellaneous income.....		.....
Total income.....		\$ 253,398.19
Ledger assets December 31, 1916.....		\$ 495,350.58
Total.....		\$ 748,748.77

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	95,459.33
Paid stockholders for interest or dividends.....		14,017.50
Other disbursements.....		92,887.26
Total disbursements.....		\$ 202,364.09
Balance.....		\$ 546,384.68

ASSETS

Total admitted assets.....	\$	552,703.98
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LIABILITIES

Liabilities, except capital and surplus.....	\$	187,195.04
Capital, \$200,250; surplus, \$165,258.94		365,508.94
Total liabilities.....		\$ 552,703.98

RISKS AND PREMIUMS

	Risks	
Net amount in force Dec. 31, 1917.....	\$12,639,236	\$ 231,840.16

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	185,917.98
Underwriting income earned during 1917.....		185,917.98
Losses incurred during 1917.....		113,205.37
Underwriting expenses incurred during 1917.....		103,020.39
Loss from underwriting during 1917.....		30,307.78

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	23,157.55
Loss on investments during 1917.....		
Investment expenses incurred during 1917.....		48.50
Gain from investments during 1917.....		23,109.05

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	14,017.50
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		27,587.49
Per cent. of losses incurred to premiums earned.....		60.89
Per cent. of underwriting expenses incurred to premiums earned		55.41
Per cent. of investment expenses incurred to interest and rents earned.....		.002
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		113.19

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	552,462.00
Less \$190,601 risks cancelled, and \$3,200 reinsurance.....		193,801.00
Net risks written.....	\$	358,661.00
Gross premiums on risks written.....	\$	8,098.17
Less \$2,438.76 return premiums, and \$80.06 reinsurance.....		2,518.82
Net premiums received.....	\$	5,579.35
Losses paid (deducting salvage).....	\$	1,380.07
Less losses on risks reinsured.....		
Net losses paid.....	\$	1,380.07
Losses incurred	\$	1,409.16
Less losses on risks reinsured.....		
Net losses incurred.....	\$	1,409.16

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 883.15	\$ 60.82
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE HANOVER FIRE INSURANCE COMPANY
NEW YORK, N. Y.

Incorporated April, 1852.

Commenced business April, 1852.

Home Office, 34 and 36 Pine St., New York, N. Y.

President, R. EMORY WARFIELD.

Secretary, E. S. JARVIS.

Vice-President, FRED A. HUBBARD.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income.....	\$ 3,880,860.92	
Total investment income.....	239,924.81	
Miscellaneous income.....	1,947.33	
Total income.....		\$ 4,122,733.06
Ledger assets December 31, 1916.....		\$ 4,899,505.98
Total.....		\$ 9,022,239.04

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,623,125.24	
Paid stockholders for interest or dividends.....	100,000.00	
Other disbursements.....	1,531,554.55	
Total disbursements.....		\$ 3,254,679.79
Balance		\$ 5,767,559.25

ASSETS

Total admitted assets.....	\$ 5,643,575.74
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 4,034,171.70
Capital, \$1,000,000; surplus, \$609,404.04.....	1,609,404.04
Total liabilities.....	\$ 5,643,575.74

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$665,705,193	\$ 6,534,224.76

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,159,027.54
Underwriting income earned during 1917.....	3,157,886.55
Losses incurred during 1917.....	1,879,719.00
Underwriting expenses incurred during 1917.....	1,508,630.38
Loss from underwriting during 1917.....	230,462.83

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 241,956.18
Loss on investments during 1917.....	173,280.98
Investment expenses incurred during 1917.....	51,192.27
Gain from investments during 1917.....	17,482.93

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	100,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917.....		296,676.86
Per cent. of losses incurred to premiums earned.....		59.50
Per cent. of underwriting expenses incurred to premiums earned		47.76
Per cent. of investment expenses incurred to interest and rents earned.....		21.27
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		109.20

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	3,335,582.00
Less \$490,910 risks cancelled, and —\$50,034 reinsurance.....		440,876.00
Net risks written.....	\$	2,894,706.00
Gross premiums on risks written.....	\$	43,792.83
Less \$5,012.19 return premiums, and \$2,146.56 reinsurance.....		7,158.75
Net premiums received.....	\$	36,634.08
Losses paid (deducting salvage).....	\$	21,701.65
Less losses on risks reinsured.....		2,571.79
Net losses paid.....	\$	19,129.86
Losses incurred	\$	19,488.44
Less losses on risks reinsured.....		1,732.08
Net losses incurred.....	\$	17,756.36

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle, Automobiles	\$ 5,644.60	\$ 1,954.79
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado.....	124.45	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2,566.68	\$ 39.25	\$ 39.25
Theft	3,077.92	1,915.54	1,663.69
Collision .....	.....	.....	.....
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

HARTFORD FIRE INSURANCE COMPANY HARTFORD, CONN.

Incorporated, 1810.

Commenced business, 1810.

Home Office, 125 Trumbull St., Hartford, Conn.

President, R. M. BISSELL.

Secretary, FREDERICK SAMSON.

Vice-President, WHITNEY PALACHE.

Treasurer, D. J. GLAZIER.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income.....	\$ 25,609,667.26
Total investment income.....	1,096,091.33
Miscellaneous income.....	3,502.31
Total income.....	\$ 26,709,260.90
Ledger assets December 31, 1916.....	\$ 30,843,814.78
Total.....	\$ 57,553,075.68

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 11,458,863.46
Paid stockholders for interest or dividends.....	800,000.00
Other disbursements.....	9,272,252.20
Total disbursements.....	\$ 21,531,115.66
Balance	\$ 36,021,960.02

ASSETS

Total admitted assets.....	\$ 34,654,101.37
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 24,546,575.01
Capital, \$2,000,000; surplus, \$8,107,526.36.....	10,107,526.36
Total liabilities.....	\$ 34,654,101.37

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$3,816,817,259	\$ 38,185,084.22

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 22,967,178.40
Underwriting income earned during 1917.....	22,965,411.05
Losses incurred during 1917.....	12,050,541.10
Underwriting expenses incurred during 1917.....	9,894,539.48
Gain from underwriting during 1917.....	1,020,330.47

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 1,111,318.24
Loss on investments during 1917.....	831,510.56
Investment expenses incurred during 1917.....	74,837.93
Gain from investments during 1917.....	204,969.75

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	800,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		425,300.22
Per cent. of losses incurred to premiums earned.....		52.4
Per cent. of underwriting expenses incurred to premiums earned.....		43.1
Per cent. of investment expenses incurred to interest and rents earned.....		6.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		94.4

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	21,269,422.00
Less \$2,586,777 risks cancelled, and \$4,106,443 reinsurance.....		6,693,220.00
Net risks written.....	\$	14,576,202.00
Gross premiums on risks written.....	\$	377,150.57
Less \$23,526.18 return premiums, and \$25,568.11 reinsurance.....		48,824.29
Net premiums received.....	\$	328,326.28
Losses paid (deducting salvage).....	\$	148,547.92
Less losses on risks reinsured.....		2,943.14
Net losses paid.....	\$	145,604.78
Losses incurred.....	\$	151,064.53
Less losses on risks reinsured.....		5,461.29
Net losses incurred.....	\$	145,603.24

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 15,261.59	\$ 4,443.58
Tourist Baggage	160.50	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado.....	1,672.82	425.05
Hail	166,762.48	74,308.76
Sprinkler Leakage	1,139.23	.....
Explosion	1,820.00	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 15,261.59	\$ 4,443.58	\$ 4,443.58
Theft			
Collision
Property Damage
Embezzlement
Liability

UTAH HOME FIRE INSURANCE COMPANY

(FORMERLY HOME FIRE INS. CO. OF UTAH.)

SALT LAKE CITY, UTAH

Incorporated Sept. 30, 1886.

Commenced business October 6, 1886.

Home Office, 22 South Main St., Salt Lake City, Utah.

President, HEBER J. GRANT.

Secretary GEORGE J. CANNON.

Vice-President, GEORGE ROMNEY.

Treasurer, EDGAR S. HILLS.

CAPITAL

Capital paid up in cash, \$300,000.00

INCOME

Net premium income	\$	122,380.66
Total investment income		82,919.77
Miscellaneous income		45,620.49
Total income		\$ 250,920.92
Ledger assets December 31, 1916.....		\$ 1,101,558.00
Total		\$ 1,352,478.92

DISBURSEMENTS

Net amount paid policyholders for losses	\$	48,763.53
Paid stockholders for interest or dividends.....		57,000.00
Other disbursements		113,352.26
Total disbursements		\$ 219,115.79
Balance		\$ 1,133,363.13

ASSETS

Total admitted assets.....	\$	1,289,622.53
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LIABILITIES

Liabilities, except capital and surplus.....	\$	148,337.32
Capital, \$300,000.00; surplus, \$841,285.21.....		1,141,285.21
Total liabilities		\$ 1,289,622.53

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$19,724.859	\$ 242,702.42

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	115,799.32
Underwriting income earned during 1917.....		115,919.81
Losses incurred during 1917.....		54,380.37
Underwriting expenses incurred during 1917.....		59,988.65
Gain from underwriting during 1917.....		1,550.79

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	86,419.77
Loss on investments during 1917.....		12,266.15
Investment expenses incurred during 1917.....		6,536.46
Gain from investments during 1917.....		67,617.16

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	57,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		832.05
Per cent. of losses incurred to premiums earned.....		46.96
Per cent. of underwriting expenses incurred to premiums earned		51.82
Per cent. of investment expenses incurred to interest and rents earned		7.88
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		91.39

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	704,013.00
Less \$54,500.00 risks cancelled, and \$93,450.00 reinsurance.....		147,950.00

Net risks written

\$ 556,063.00

Gross premiums on risks written	\$	10,154.66
Less \$1,156.66 return premiums, and \$1,648.79 reinsurance.....		2,805.45

Net premiums received

\$ 7,349.21

Losses paid (deducting salvage).....	\$	1,473.32
Less losses on risks reinsured		98.92

Net losses paid

\$ 1,374.39

Losses incurred	\$	1,403.46
Less losses on risks reinsured		38.58

Net losses incurred

\$ 1,364.88

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE HOME INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated April, 1853.

Commenced business April 13, 1853.

Home Office, 56 Cedar Street, New York, N. Y.

President, ELBRIDGE G. SNOW.

Secretary, CHARLES L. TYNER.

Vice-President, FREDERIC C. BUSWELL.

Secretary, WILFRED KURTH.

CAPITAL

Capital paid up in cash, \$6,000,000.

INCOME

Net premium income.....	\$ 25,051,740.75
Total investment income.....	1,776,114.47
Miscellaneous income.....	377,966.42
	<hr/>
Total income.....	\$ 27,205,821.64
Ledger assets December 31, 1916.....	\$ 40,566,457.40
	<hr/>
Total.....	\$ 67,772,279.04

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 10,988,671.77
Paid stockholders for interest or dividends.....	1,560,000.00
Other disbursements.....	9,809,441.67
	<hr/>
Total disbursements.....	\$ 22,358,113.44
Balance	\$ 45,414,165.60

ASSETS

Total admitted assets.....	\$ 44,048,651.58
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 25,047,401.00
Capital, \$6,000,000; surplus, \$13,001,250.58	19,001,250.58
	<hr/>
Total liabilities.....	\$ 44,048,651.58

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$3,973,476.518	\$ 39,216,924.00

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 20,940,431.75
Underwriting income earned during 1917	20,785,706.80
Losses incurred during 1917.....	11,412,236.61
Underwriting expenses incurred during 1917	8,739,416.97
Gain from underwriting during 1917.....	634,053.22

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	1,822,625.02
Loss on investments during 1917.....		1,944,332.34
Investment expenses incurred during 1917.....		44,682.80
Loss from investments during 1917.....		166,390.12

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	1,560,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917		
Increase in surplus during 1917.....		133,137.45
Per cent. of losses incurred to premiums earned.....		54.50
Per cent. of underwriting expenses incurred to premiums earned		41.69
Per cent. of investment expenses incurred to interest and rents earned.....		2.48
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		104.83

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	31,584,923.00
Less \$1,277,351 risks cancelled, and \$2,558,589 reinsurance.....		3,835,940.00
Net risks written.....	\$	27,748,983.00
Gross premiums on risks written.....	\$	408,510.29
Less \$16,851.05 return premiums, and \$23,510.34 reinsurance.....		40,361.39
Net premiums received.....	\$	368,148.90
Losses paid (deducting salvage).....	\$	138,503.92
Less losses on risks reinsured.....		8,449.51
Net losses paid.....	\$	130,054.41
Losses incurred	\$	139,591.50
Less losses on risks reinsured.....		7,702.61
Net losses incurred.....	\$	131,888.89

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,223.10	\$ 1,807.65
Tourist Baggage	31.10	
Registered Mail	574.40	
Wind Storm and Tornado.....	1,511.00	219.90
Hall	238,908.04	84,755.37
Sprinkler Leakage	54.80	
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE HUMBOLDT FIRE INSURANCE COMPANY OF
PITTSBURGH**

PITTSBURGH, PA.

Incorporated Nov., 1871. Commenced business Nov., 1871.

Home Office, 1310-12 Beaver Ave., Pittsburgh, Pa.

President, A. H. TRIMBLE. Secretary, EDWARD HEER.

Vice-President, EDWARD HEER.

Assistant Secretary, T. W. SCHRATZ.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$ 1,005,410.72	
Total investment income	81,448.42	
Miscellaneous income	1,639.11	
Total income		\$ 1,088,498.25
Ledger assets December 31, 1916		\$ 1,583,939.62
Total		\$ 2,672,437.87

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 416,086.03	
Paid stockholders for interest or dividends	48,000.00	
Other disbursements	471,320.18	
Total disbursements		\$ 935,406.21
Balance		\$ 1,737,031.66

ASSETS

Total admitted assets	\$ 1,750,616.04
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,146,484.84
Capital, \$300,000.00; surplus, \$304,131.20	604,131.20
Total liabilities	\$ 1,750,616.04

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$200,477.457	\$ 1,968,602.42

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 901,861.80
Underwriting income earned during 1917	900,485.75
Losses incurred during 1917	434,289.17
Underwriting expenses incurred during 1917	461,519.30
Gain from underwriting during 1917	4,677.28

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	81,868.59
Loss on investments during 1917.....		10,727.54
Investment expenses incurred during 1917.....		6,094.07
Gain from investments during 1917.....		65,046.98

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	48,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		21,724.26
Per cent. of losses incurred to premiums earned.....		48.15
Per cent. of underwriting expenses incurred to premiums earned		51.17
Per cent. of investment expenses incurred to interest and rents earned		7.48
Per cent. of total losses and expenses incurred and dividends declared to total income earned		104.8

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	969,861.00
Less \$132,419.00 risks cancelled, and \$163,960.00 reinsurance.....		296,379.00
Net risks written	\$	673,482.00
Gross premiums on risks written	\$	11,326.24
Less \$1,149.77 return premiums, and \$1,968.71 reinsurance.....		3,118.48
Net premiums received	\$	8,207.76
Losses paid (deducting salvage)	\$	154.17
Less losses on risks reinsured		69.70
Net losses paid	\$	84.47
Losses incurred	\$	191.92
Less losses on risks reinsured		69.70
Net losses incurred	\$	122.22

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**IMPERIAL ASSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated March 7, 1899.

Commenced business May 1, 1899.

Home Office, 100 William St., New York, N. Y.

President, PERCIVAL BERESFORD.

Secretary, HOWARD TERHUNE.

Vice-President, HART DARLINGTON.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 535,293.06	
Total investment income	33,194.36	
Miscellaneous income		
Total income		\$ 568,487.42
Ledger assets December 31, 1916.....		\$ 960,577.80
Total		\$ 1,529,065.22

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 219,316.32	
Paid stockholders for interest or dividends	20,000.00	
Other disbursements	225,158.85	
Total disbursements		\$ 464,475.17
Balance		\$ 1,064,590.05

ASSETS

Total admitted assets	\$ 1,071,657.34
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LIABILITIES

Liabilities, except capital and surplus	\$ 532,430.70
Capital, \$200,000; surplus, \$339,226.64.....	539,226.64
Total liabilities	\$ 1,071,657.34

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$116,877,171	\$ 881,843.22

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 475,475.49
Underwriting income earned during 1917.....	475,182.53
Losses incurred during 1917.....	223,100.42
Underwriting expenses incurred during 1917.....	204,065.81
Gain from underwriting during 1917.....	48,016.30

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 34,760.28
Loss on investments during 1917.....	28,211.50
Investment expenses incurred during 1917.....	1,010.05
Gain from investments during 1917.....	5,538.73

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	20,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		38,959.28
Per cent. of losses incurred to premiums earned		46.92
Per cent. of underwriting expenses incurred to premiums earned		42.92
Per cent. of investment expenses incurred to interest and rents earned		2.90
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		93.42

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	584,855.00
Less \$147,778 risks cancelled, and \$108,150 reinsurance.....		255,928.00
Net risks written	\$	328,927.00
Gross premiums on risks written	\$	5,967.34
Less \$1,271.04 return premiums, and \$1,536.66 reinsurance		2,807.70
Net premiums received	\$	3,159.64
Losses paid (deducting salvage)	\$	202.25
Less losses on risks reinsured		12.64
Net losses paid	\$	189.61
Losses incurred	\$	446.25
Less losses on risks reinsured		18.64
Net losses incurred	\$	427.61

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion	\$ 60.00	.....
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 3,099.64	\$ 427.61	\$ 189.61
Theft
Collision
Property Damage
Embezzlement
Liability

**THE INDEMNITY MUTUAL MARINE ASSURANCE
COMPANY, LIMITED
LONDON, ENGLAND**

Incorporated 1826.

Commenced business in U. S., Sept. 9, 1889.

U. S. Branch Office, 3 So. William St., New York, N. Y.

Attorneys, APPLETON & COX.

CAPITAL

Statutory deposit capital, \$300,000.

INCOME

Net premium income	\$ 911,436.10
Total investment income	29,036.78
Miscellaneous income	102,706.47
Total income	\$ 1,043,179.35
Ledger assets December 31, 1916	\$ 841,574.50
Total	\$ 1,884,753.85

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 516,470.84
Paid stockholders for interest or dividends.....	
Other disbursements	204,754.58
Total disbursements	\$ 721,225.42
Balance	\$ 1,163,528.43

ASSETS

Total admitted assets	\$ 1,121,808.26
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LIABILITIES

Liabilities, except capital and surplus	\$ 451,435.37
Deposit capital, \$300,000; surplus, \$370,372.89	670,372.89
Total liabilities	\$ 1,121,808.26

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$19,701,144	\$ 297,330.00

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 892,121.12
Underwriting income earned during 1917	884,950.22
Losses incurred during 1917	514,907.62
Underwriting expenses incurred during 1917	220,295.76
Gain from underwriting during 1917	149,746.84

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 29,954.49
Loss on investments during 1917	24,457.30
Investment expenses incurred during 1917	812.49
Gain from investments during 1917	4,684.70

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917	\$ 102,706.47
Remittances to Home Office in 1917	47,865.77
Increase in surplus during 1917	209,272.24
Per cent. of losses incurred to premiums earned	58.0
Per cent. of underwriting expenses incurred to premiums earned	25.0
Per cent. of investment expenses incurred to interest and rents earned	2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned	83.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 233,057.00
Less \$31,274 risks cancelled, and \$10,964 reinsurance	42,238.00
Net risks written	\$ 190,819.00
Gross premiums on risks written	\$ 6,755.43
Less \$1,935.64 return premiums, and \$174.30 reinsurance	2,109.94
Net premiums received	\$ 4,645.49
Losses paid (deducting salvage)	\$ 1,716.62
Less losses on risks reinsured	161.70
Net losses paid	\$ 1,554.92
Losses incurred	\$ 1,731.39
Less losses on risks reinsured	66.05
Net losses incurred	\$ 1,665.34

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 4,488.39	\$ 1,665.34
Tourist Baggage	157.10	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado.....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**INSURANCE COMPANY OF NORTH AMERICA
PHILADELPHIA, PA.**

Incorporated April 14, 1794.

Commenced business 1792.

Home Office, 3rd and Walnut Sts., Philadelphia, Pa.

President, BENJAMIN RUSH.

Secy.-Treas., T. HOUARD WRIGHT.

Vice-Presidents, JOHN O. PLATT, SHELDON CATLIN.

CAPITAL

Capital paid up in cash, \$4,000,000.

INCOME

Net premium income	\$ 20,051,477.70	
Total investment income	1,009,358.80	
Miscellaneous income	47,925.83	
<hr/>		
Total income		\$ 21,108,762.33
Ledger assets December 31, 1916		\$ 23,987,260.81
<hr/>		
Total		\$ 45,096,023.14

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 9,293,964.18	
Paid stockholders for dividends.....	690,000.00	
Other disbursements	6,087,204.03	
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Total disbursements		\$ 16,071,168.21
Balance		\$ 29,024,854.93

ASSETS

Total admitted assets		\$ 28,523,025.89
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LIABILITIES

Liabilities, except capital and surplus		\$ 19,523,025.89
Capital, \$4,000,000; surplus, \$5,000,000		9,000,000.00
<hr/>		
Total liabilities		\$ 28,523,025.89

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,840,256.603	\$ 18,778,922.92

UNDERWRITING EXHIBIT

Premiums earned during 1917		\$ 18,843,635.07
Underwriting income earned during 1917		18,847,324.71
Losses incurred during 1917		10,630,321.18
Underwriting expenses incurred during 1917		6,564,793.82
Gain from underwriting during 1917		1,652,209.71

INVESTMENT EXHIBIT

Investment income earned during 1917		\$ 1,050,497.77
Loss on investments during 1917		494,074.25
Investment expenses incurred during 1917		45,576.52
Gain from investments during 1917		510,847.00

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 690,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917 .....	.....
Per cent. of losses incurred to premiums earned.....	56.41
Per cent. of underwriting expenses incurred to premiums earned	34.84
Per cent. of investment expenses incurred to interest and rents earned	4.39
Per cent. of total losses and expenses incurred and dividends declared to total income earned	92.60

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 8,361,200.00
Less \$1,124,457 risks cancelled, and \$965,769 reinsurance	2,090,226.00
Net risks written	\$ 6,270,974.00
Gross premiums on risks written	\$ 109,195.20
Less \$15,120.05 return premiums, and \$14,096.11 reinsurance	29,216.16
Net premiums received	\$ 79,979.04
Losses paid (deducting salvage)	\$ 52,137.00
Less losses on risks reinsured	10,421.16
Net losses paid	\$ 41,715.84
Losses incurred	\$ 52,348.49
Less losses on risks reinsured	9,387.35
Net losses incurred	\$ 42,961.14

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 5,966.06	\$ 3,850.36
Tourist Baggage	64.65	.....
Registered Mail	22.10	.....
Wind Storm and Tornado	617.56	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	348.25	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE INSURANCE COMPANY OF THE STATE OF
PENNSYLVANIA**

PHILADELPHIA, PA.

Incorporated April 18, 1794. Commenced business, Letters Patent issued to
Consolidated Company, December 19, 1913.

Home Office, 308-10 Walnut St., Philadelphia, Pa.

President, GUSTAVUS REMAK, Jr. Secretary, JOHN J. P. RODGERS.

Vice-President, WAITE BLIVEN. Treasurer, JOHN J. P. RODGERS.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	2,373,815.92
Total investment income		193,659.37
Miscellaneous income		226,628.76
Total income		\$ 2,794,104.05
Ledger assets December 31, 1916		\$ 4,796,926.71
Total		\$ 7,591,030.76

DISBURSEMENTS

Net amount paid policyholders for losses	\$	1,647,487.67
Paid stockholders for interest or dividends		29,721.55
Other disbursements		1,195,395.49
Total disbursements		\$ 2,872,604.71
Balance		\$ 4,718,426.05

ASSETS

Total admitted assets	\$	4,442,613.89
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LIABILITIES

Liabilities, except capital and surplus	\$	3,206,405.83
Capital, \$1,000,000; surplus, \$236,208.06		1,236,208.06
Total liabilities		\$ 4,426,613.89

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$367,147,633	\$ 3,948,428.49

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	2,442,114.53
Underwriting income earned during 1917		2,441,285.80
Losses incurred during 1917		1,598,864.52
Underwriting expenses incurred during 1917		1,004,211.23
Loss from underwriting during 1917.....		161,789.95

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	194,389.48
Loss on investments during 1917		125,862.31
Investment expenses incurred during 1917		38,205.76
Gain from investments during 1917		30,321.41

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	30,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		166,145.60
Per cent. of losses incurred to premiums earned		65.4
Per cent. of underwriting expenses incurred to premiums earned		41.1
Per cent. of investment expenses incurred to interest and rents earned		19.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		106.1

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	4,480,961.00
Less \$801,402 risks cancelled, and \$751,587 reinsurance.....		1,552,989.00
Net risks written	\$	2,927,972.00
Gross premiums on risks written	\$	59,811.38
Less \$10,124.30 return premiums, and \$10,468.84 reinsurance		20,593.14
Net premiums received	\$	39,218.24
Losses paid (deducting salvage)	\$	13,986.89
Less losses on risks reinsured		2,042.09
Net losses paid	\$	11,944.80
Losses incurred	\$	14,652.99
Less losses on risks reinsured		1,748.30
Net losses incurred	\$	12,904.69

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 6,741.36	\$ 3,202.67
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	82.40	
Hail		
Sprinkler Leakage		
Explosion	442.94	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**INTERNATIONAL INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated March, 1909.

Commenced business July, 1909.

Home Office, 80 Maiden Lane, New York, N. Y.

President, SUMNER BALLARD.

Secretary, FRITZ KORTENBEUTEL.

Vice-President, WM. Y. WEMPLE.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 7,888,413.98	
Total investment income	133,743.00	
Miscellaneous income	372,333.31	
Total income		\$ 8,394,490.29
Ledger assets December 31, 1916		\$ 296,340.20
Total		\$ 8,690,830.49

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,457,743.75	
Paid stockholders for interest or dividends.....		
Other disbursements	1,471,332.87	
Total disbursements		\$ 3,929,076.62
Balance		\$ 4,761,753.87

ASSETS

Total admitted assets	\$ 4,773,489.09
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LIABILITIES

Liabilities, except capital and surplus	\$ 4,169,305.83
Capital, \$200,000; surplus, \$404,183.26	604,183.26
Total liabilities	\$ 4,773,489.09

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$657,042.417	\$ 6,390,155.92

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 4,614,698.12
Underwriting income earned during 1917	4,614,698.12
Losses incurred during 1917	3,267,526.98
Underwriting expenses incurred during 1917	1,521,655.14
Loss from underwriting during 1917	174,484.00

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 200,424.03
Loss on investments during 1917	64,048.02
Investment expenses incurred during 1917	2,761.48
Gain from investments during 1917	133,614.53

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$ 331,463.84
Per cent. of losses incurred to premiums earned	70.80
Per cent. of underwriting expenses incurred to premiums earned	32.97
Per cent. of investment expenses incurred to interest and rents earned	1.38
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.15

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 3,835,271.00
Less \$1,233,210 risks cancelled, and \$528,864 reinsurance.....	1,762,074.00
Net risks written	\$ 2,073,197.00
Gross premiums on risks written	\$ 49,516.27
Less \$11,758.36 return premiums, and \$7,716.37 reinsurance	19,474.73
Net premiums received	\$ 30,041.54
Losses paid (deducting salvage)	\$ 20,440.10
Less losses on risks reinsured	1,554.29
Net losses paid	\$ 18,885.81
Losses incurred	\$ 21,380.41
Less losses on risks reinsured	1,681.67
Net losses incurred	\$ 19,698.71

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE INTER-STATE FIRE INSURANCE COMPANY
DETROIT, MICH.**

Incorporated January 31, 1912.

Commenced business July 15, 1914.

Home Office, 129-141 Griswold St., Detroit, Mich.

President, C. A. PALMER.

Secretary, WM. A. ELDRIDGE.

Vice-President, S. D. ANDRUS.

Treasurer, LEO K. HENNES.

CAPITAL

Capital paid up in cash, \$259,150.

INCOME

Net premium income	\$ 368,989.77	
Total investment income	27,490.53	
Miscellaneous income	9,150.00	
Total income		\$ 405,630.30
Ledger assets December 31, 1916		\$ 536,917.03
Total		\$ 942,547.33

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 194,008.76	
Paid stockholders for interest or dividends	10,000.00	
Other disbursements	163,988.38	
Total disbursements		\$ 367,997.14
Balance		\$ 574,550.19

ASSETS

Total admitted assets	\$ 583,499.42
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LIABILITIES

Liabilities, except capital and surplus	\$ 281,045.48
Capital, \$259,150.00; surplus, \$43,303.94	302,453.94
Total liabilities	\$ 583,499.42

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$45,715,130	\$ 454,753.98

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 279,499.93
Underwriting income earned during 1917	280,591.24
Losses incurred during 1917	195,596.83
Underwriting expenses incurred during 1917	164,148.90
Loss from underwriting during 1917	79,154.49

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	29,618.98
Loss on investments during 1917		40.00
Investment expenses incurred during 1917		614.29
Gain from investments during 1917		28,964.69

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	10,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		51,039.80
Per cent. of losses incurred to premiums earned		69.0
Per cent. of underwriting expenses incurred to premiums earned		58.0
Per cent. of investment expenses incurred to interest and rents earned		2.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		119.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	270,557.00
Less \$43,985 risks cancelled, and \$70,138 reinsurance		114,123.00
Net risks written	\$	156,434.00
Gross premiums on risks written	\$	2,812.50
Less \$397.73 return premiums, and \$607.02 reinsurance		1,004.75
Net premiums received	\$	1,807.75
Losses paid (deducting salvage)	\$	57.37
Less losses on risks reinsured		18.38
Net losses paid	\$	38.99
Losses incurred	\$	88.65
Less losses on risks reinsured .....		.44
Net losses incurred	\$	88.21

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

JAKOR INSURANCE COMPANY MOSCOW, RUSSIA

Incorporated 1872.

Commenced business in U. S., 1908.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

SUMNER BALLARD & CO., INC., U. S. Managers.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 4,103,686.36
Total investment income	144,970.52
Miscellaneous income	86,804.00
Total income	\$ 4,335,460.88
Ledger assets December 31, 1916	\$ 3,712,383.00
Total	\$ 8,047,843.88

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 2,461,855.88
Paid stockholders for interest or dividends .....	.....
Other disbursements	1,474,558.90
Total disbursements	\$ 3,936,414.78
Balance	\$ 4,111,429.10

ASSETS

Total admitted assets.....	\$ 4,105,115.82
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LIABILITIES

Liabilities, except capital and surplus	\$ 3,567,195.34
Deposit capital, \$200,000; surplus, \$337,920.48	537,920.48
Total liabilities	\$ 4,105,115.82

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$565,757,458	\$ 5,485,826.98

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 3,784,123.03
Underwriting income earned during 1917	3,784,123.03
Losses incurred during 1917	2,661,334.09
Underwriting expenses incurred during 1917	1,447,666.20
Loss from underwriting during 1917	324,877.26

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 152,468.36
Loss on investments during 1917	71,002.33
Investment expenses incurred during 1917	4,094.71
Gain from investments during 1917	77,371.32

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 86,804.00
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	160,701.94
Per cent. of losses incurred to premiums earned	70.33
Per cent. of underwriting expenses incurred to premiums earned	38.25
Per cent. of investment expenses incurred to interest and rents earned	2.69
Per cent. of total losses and expenses incurred and dividends declared to total income earned	106.28

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 4,962,754.00
Less \$1,463,960 risks cancelled, and \$1,651,623 reinsurance	3,115,583.00
Net risks written	\$ 1,847,171.00
Gross premiums on risks written	\$ 63,174.00
Less \$13,899.11 return premiums, and \$22,585.17 reinsurance.....	36,484.28
Net premiums received	\$ 26,689.72
Losses paid (deducting salvage)	\$ 29,587.35
Less losses on risks reinsured	14,659.85
Net losses paid	\$ 14,927.50
Losses incurred	\$ 26,800.70
Less losses on risks reinsured	12,464.70
Net losses incurred	\$ 14,336.00

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Colliston
Property Damage
Embezzlement
Liability

**THE LAW UNION & ROCK INSURANCE COMPANY, LIMITED
LONDON, ENGLAND**

Incorporated 1806.

Commenced business in U. S. 1897.

U. S. Branch Office, 49 John St., New York, N. Y.

U. S. Managers, HALL & HENSHAW.

CAPITAL

Statutory deposit capital, \$338,000.

INCOME

Net premium income	\$ 623,729.16	
Total investment income	51,943.21	
Miscellaneous income	33,148.95	
Total income		\$ 708,821.32
Ledger assets December 31, 1916		\$ 1,460,395.76
Total		\$ 2,169,217.08

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 290,440.20	
Paid stockholders for interest or dividends		
Other disbursements	329,480.09	
Total disbursements		\$ 619,920.29
Balance		\$ 1,549,296.79

ASSETS

Total admitted assets	\$ 1,444,835.85
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LIABILITIES

Liabilities, except capital and surplus	\$ 649,193.31
Deposit capital, \$338,000; surplus, \$457,642.54	795,642.54
Total liabilities	\$ 1,444,835.85

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$102,093,499	\$ 1,005,421.07

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 509,737.16
Underwriting income earned during 1917	509,027.95
Losses incurred during 1917	328,786.06
Underwriting expenses incurred during 1917	250,677.07
Loss from underwriting during 1917	70,435.18

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 51,943.21
Loss on investments during 1917	51,870.00
Investment expenses incurred during 1917	1,576.36
Loss from investments during 1917	1,503.15

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 33,148.95
Remittances to Home Office in 1917	83,031.73
Decrease in surplus during 1917	121,821.11
Per cent. of losses incurred to premiums earned	64.50
Per cent. of underwriting expenses incurred to premiums earned	49.18
Per cent. of investment expenses incurred to interest and rents earned	3.03
Per cent. of total losses and expenses incurred and dividends declared to total income earned	112.8

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,211,018.00
Less \$233,850 risks cancelled, and \$310,715 reinsurance	544,565.00
Net risks written	\$ 666,453.00
Gross premiums on risks written	\$ 17,266.92
Less \$2,936.25 return premiums, and \$4,971.98 reinsurance.....	7,908.23
Net premiums received	\$ 9,358.69
Losses paid (deducting salvage)	\$ 3,127.23
Less losses on risks reinsured	108.44
Net losses paid	\$ 3,018.79
Losses incurred	\$ 4,444.67
Less losses on risks reinsured	82.44
Net losses incurred	\$ 4,362.23

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 9,358.69	\$ 4,362.23	\$ 3,018.79
Theft
Collision
Property Damage
Embezzlement
Liability

**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY, LIMITED
LIVERPOOL, ENGLAND**

Incorporated 1836.

Commenced business in U. S. 1848.

U. S. Branch Office, 80 William St., New York, N. Y.

U. S. Manager, HENRY W. EATON.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 10,261,741.36	
Total investment income	519,486.87	
Miscellaneous income	57,054.30	
Total income.....		\$ 10,838,282.53
Ledger assets December 31, 1916.....		\$ 16,157,108.09
Total		\$ 26,995,390.62

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,405,384.95	
Paid stockholders for interest or dividends.....		
Other disbursements	4,906,843.07	
Total disbursements		\$ 10,312,228.02
Balance		\$ 16,683,162.60

ASSETS

Total admitted assets	\$ 16,153,068.57
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 11,359,090.02
Deposit capital, \$200,000; surplus, \$4,593,978.55.....	4,793,978.55
Total liabilities	\$ 16,153,068.57

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,754,764,219	\$ 17,561,152.10

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 9,753,145.57
Underwriting income earned during 1917	9,746,364.20
Losses incurred during 1917.....	5,635,805.84
Underwriting expenses incurred during 1917	3,746,424.90
Gain from underwriting during 1917	364,133.46

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	572,659.16
Loss on investments during 1917.....		334,585.41
Investment expenses incurred during 1917		120,079.57
Gain from investments during 1917		117,994.18

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$	20,664.45
Remittances to Home Office in 1917		1,166,190.70
Decrease in surplus during 1917.....		666,767.04
Per cent. of losses incurred to premiums earned		57.8
Per cent. of underwriting expenses incurred to premiums earned		38.4
Per cent. of investment expenses incurred to interest and rents earned		21.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned		95.3

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	26,913,098.00
Less \$3,987,872.00 risks cancelled, and \$14,799,688.00 reinsurance		18,787,560.00
Net risks written	\$	8,125,538.00
Gross premiums on risks written	\$	183,843.08
Less \$26,806.70 return premiums, and \$73,660.54 reinsurance.....		100,467.24
Net premiums received	\$	83,375.84
Losses paid (deducting salvage)	\$	75,162.54
Less losses on risks reinsured		39,571.53
Net losses paid	\$	35,591.01
Losses incurred	\$	74,209.54
Less losses on risks reinsured		37,811.53
Net losses incurred	\$	36,398.01

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 4,243.46	\$ 155.84
Tourist Baggage	284.45	66.75
Registered Mail	86.08	17.93
Wind Storm and Tornado	158.71	
Hail		
Sprinkler Leakage	154.70	
Explosion	2,744.35	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2,777.56	\$ 56.70	\$ 56.70
Theft	930.67	86.39	86.39
Collision	294.40	62.75	62.75
Property Damage	7.45		
Embezzlement			
Liability			

**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY OF NEW YORK**

NEW YORK, N. Y.

Incorporated, 1896.

Commenced business, 1897.

Home Office, 80 William St., New York, N. Y.

President, HENRY W. EATON.

Secretary, HUGH R. LOUDON.

Ass't Secretary, J. B. KREMER.

Ass't Secretary, T. A. WEED.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income.....	\$ 509,093.72	
Total investment income.....	44,867.33	
Miscellaneous income.....		
		<hr/>
Total income.....		\$ 553,961.05
Ledger assets December 31, 1916.....		\$ 1,344,503.77
		<hr/>
Total.....		\$ 1,898,464.82

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 202,558.65	
Paid stockholders for interest or dividends.....	24,000.00	
Other disbursements.....	170,915.07	
		<hr/>
Total disbursements.....		\$ 397,473.72
Balance.....		\$ 1,500,991.10

ASSETS

Total admitted assets.....	\$ 1,398,453.49
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 572,223.70
Capital, \$400,000; surplus, \$426,229.79.....	826,229.79
	<hr/>
Total liabilities.....	\$ 1,398,453.49

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$85,138,464	\$ 856,057.56

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 426,389.28
Underwriting income earned during 1917.....	411,811.95
Losses incurred during 1917.....	210,856.65
Underwriting expenses incurred during 1917.....	190,720.77
Gain from underwriting during 1917.....	10,234.53

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	46,467.33
Loss on investments during 1917.....		30,695.00
Investment expenses incurred during 1917.....		1,267.34
Gain from investments during 1917.....		14,504.99

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	24,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Increase in surplus during 1917.....		739.52
Per cent. of losses incurred to premiums earned.....		49.4
Per cent. of underwriting expenses incurred to premiums earned		44.7
Per cent. of investment expenses incurred to interest and rents earned.....		.027
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		92.96

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	1,577,164.00
Less \$371,956 risks cancelled, and \$508,606 reinsurance.....		880,562.00
Net risks written.....	\$	696,602.00
Gross premiums on risks written.....	\$	18,296.85
Less, \$5,012.52 return premiums, and \$5,550.68 reinsurance.....		10,563.20
Net premiums received.....	\$	7,733.65
Losses paid (deducting salvage).....	\$	4,882.18
Less losses on risks reinsured.....		1,987.54
Net losses paid.....	\$	2,894.64
Losses incurred.....	\$	4,875.18
Less losses on risks reinsured.....		1,977.54
Net losses incurred.....	\$	2,897.64

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,422.81	\$ 370.70
Tourist Baggage	77.50	.....
Registered Mail	28.70	20.00
Wind Storm and Tornado .....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage	18.85	.....
Explosion	320.70	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 436.54	\$ 12.35	\$ 12.35
Theft	464.26	239.45	239.45
Collision	522.01	118.90	118.90
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

THE LONDON ASSURANCE CORPORATION
LONDON, ENGLAND

Incorporated, 1720.

Commenced business in U. S., 1872.

U. S. Branch Office, 84 William Street, New York, N. Y.

CHARLES L. CASE, United States Manager.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 4,538,450.87	
Total investment income.....	177,630.26	
Miscellaneous income.....	197,870.59	
Total income.....		\$ 4,913,951.72
Ledger assets December 31, 1916.....		\$ 5,227,113.38
Total.....		\$ 10,141,065.10

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,999,151.57	
Paid stockholders for interest or dividends.....		
Other disbursements.....	1,878,467.16	
Total disbursements.....		\$ 3,877,618.73
Balance		\$ 6,263,446.37

ASSETS

Total admitted assets.....	\$ 5,863,496.12
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 4,013,610.45
Deposit capital, \$200,000; surplus, \$1,649,885.67.....	1,849,885.67
Total liabilities.....	\$ 5,863,496.12

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$470,954,237	\$ 4,762,382.92

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 4,353,242.24
Underwriting income earned during 1917.....	4,308,160.84
Losses incurred during 1917.....	2,227,453.35
Underwriting expenses incurred during 1917.....	1,741,310.93
Gain from underwriting during 1917.....	339,396.56

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 182,334.46
Loss on investments during 1917.....	131,706.25
Investment expenses incurred during 1917.....	5,058.23
Gain from investments during 1917.....	45,569.98

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	\$ 157,519.36
Remittances to Home Office in 1917.....	323,815.41
Increase in surplus during 1917.....	237,307.36
Per cent. of losses incurred to premiums earned.....	51.17
Per cent. of underwriting expenses incurred to premiums earned	40.00
Per cent. of investment expenses incurred to interest and rents earned.....	2.77
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	91.43

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 3,475,843.00
Less \$785,924 risks cancelled, and \$594,702 reinsurance.....	1,380,626.00
Net risks written.....	\$ 2,095,217.00
Gross premiums on risks written.....	\$ 50,031.22
Less \$9,078.24 return premiums, and \$10,539.96 reinsurance.....	19,618.20
Net premiums received.....	\$ 30,413.02
Losses paid (deducting salvage).....	\$ 13,557.05
Less losses on risks reinsured.....	1,706.05
Net losses paid.....	\$ 11,851.00
Losses incurred	\$ 17,832.05
Less losses on risks reinsured.....	3,031.05
Net losses incurred.....	\$ 14,801.00

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**LONDON AND LANCASHIRE FIRE INSURANCE COMPANY,
LIMITED
LIVERPOOL, ENGLAND**

Incorporated December 10, 1861. Commenced business in United States, 1879.

U. S. Branch Office, 57 William St., New York, N. Y.

United States Manager, A. G. McILWAINE, Jr.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$	3,131,446.44
Total investment income.....		205,787.79
Miscellaneous income.....		80,901.34
		\$ 3,418,135.57
Total income.....		\$ 3,418,135.57
Ledger assets December 31, 1916.....		\$ 5,531,756.30
		\$ 8,949,891.87
Total.....		\$ 8,949,891.87

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	1,324,526.63
Paid stockholders for interest or dividends.....		.....
Other disbursements.....		1,595,845.12
		\$ 2,920,371.75
Total disbursements.....		\$ 2,920,371.75
Balance		\$ 6,029,520.12

ASSETS

Total admitted assets.....	\$	5,842,473.81
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LIABILITIES

Liabilities, except capital and surplus.....	\$	3,414,190.30
Deposit capital, \$200,000; surplus, \$2,228,283.51.....		2,428,283.51
		\$ 5,842,473.81
Total liabilities.....		\$ 5,842,473.81

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$637,280,851	\$ 5,883,731.41

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	2,967,824.09
Underwriting income earned during 1917.....		2,966,455.07
Losses incurred during 1917.....		1,422,361.14
Underwriting expenses incurred during 1917.....		1,231,502.84
Gain from underwriting during 1917.....		312,591.09

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	206,784.51
Loss on investments during 1917.....		98,783.24
Investment expenses incurred during 1917.....		23,756.73
Gain from investments during 1917.....		84,244.54

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	\$ 79,486.22
Remittances to Home Office in 1917.....	276,841.81
Increase in surplus during 1917.....	200,356.31
Per cent. of losses incurred to premiums earned.....	47.75
Per cent. of underwriting expenses incurred to premiums earned	41.49
Per cent. of investment expenses incurred to interest and rents earned.....	11.49
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	84.05

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 3,314,119.00
Less \$605,160 risks cancelled, and \$623,403 reinsurance.....	1,228,563.00
Net risks written.....	\$ 2,085,556.00
Gross premiums on risks written.....	\$ 43,243.68
Less \$7,663.58 return premiums, and \$9,878.53 reinsurance.....	17,542.11
Net premiums received.....	\$ 25,701.57
Losses paid (deducting salvage).....	\$ 14,281.62
Less losses on risks reinsured.....	5,295.95
Net losses paid.....	\$ 8,985.67
Losses incurred	\$ 14,186.62
Less losses on risks reinsured.....	6,333.95
Net losses incurred.....	\$ 7,852.67

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	} \$ 6,493.11	\$ 2,054.35	\$ 3,593.35
Theft			
Collision			
Property Damage			
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

**LUMBERMEN'S INSURANCE COMPANY
PHILADELPHIA, PA.**

Incorporated June 2nd, 1873. Commenced business December 11th, 1873.

Home Office, 427 Walnut Street, Philadelphia, Pa.

President, OLIVER H. HILL,

Secretary, NATHAN J. DUNN.

Vice-President, ISAAC W. ROBERTS.

CAPITAL

Capital paid up in cash, \$250,000.

INCOME

Net premium income.....	\$	277,737.27
Total investment income.....		95,424.04
Miscellaneous income.....		6,364.77
		Total income
	\$	379,526.08
Ledger assets December 31, 1916.....	\$	2,040,350.91
		Total.....
	\$	2,419,876.99

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	126,227.84
Paid stockholders for interest or dividends.....		50,000.00
Other disbursements.....		149,172.24
		Total disbursements.....
	\$	325,400.08
Balance	\$	2,094,476.91

ASSETS

Total admitted assets..... \$ 2,071,647.78

LIABILITIES

Liabilities, except capital and surplus.....	\$	533,897.96
Capital, \$250,000; surplus, \$1,287,749.82.....		1,537,749.82
		Total liabilities.....
	\$	2,071,647.78

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$68,389,423	\$ 607,615.86

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	247,482.74
Underwriting income earned during 1917.....		248,136.91
Losses incurred during 1917.....		129,286.37
Underwriting expenses incurred during 1917.....		132,258.85
Loss from underwriting during 1917.....		13,408.31

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	96,754.87
Loss on investments during 1917.....		25,079.06
Investment expenses incurred during 1917.....		11,739.39
Gain from investments during 1917.....		59,936.42

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	50,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917		
Decrease in surplus during 1917.....		3,471.89
Per cent. of losses incurred to premiums earned.....		52.24
Per cent. of underwriting expenses incurred to premiums earned		53.44
Per cent. of investment expenses incurred to interest and rents earned.....		12.37
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		101.00

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	1,278,182.00
Less \$137,111 risks cancelled, and \$216,664.94 reinsurance.....		353,776.94
Net risks written.....	\$	924,406.06
Gross premiums on risks written.....	\$	13,151.15
Less \$1,271.42 return premiums, and \$2,714.53 reinsurance.....		3,985.95
Net premiums received.....	\$	9,165.20
Losses paid (deducting salvage).....	\$	3,367.97
Less losses on risks reinsured.....		128.84
Net losses paid.....	\$	3,239.13
Losses incurred	\$	3,503.25
Less losses on risks reinsured.....		100.30
Net losses incurred.....	\$	3,402.95

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE MARINE INSURANCE COMPANY, LIMITED
LONDON, ENGLAND

Incorporated 1836.

Commenced business in U. S., 1884.

U. S. Branch Office, 5-7 South William St., New York, N. Y.

U. S. Managers, CHUBB & SON.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 2,954,578.79	
Total investment income	64,701.01	
Miscellaneous income	398,231.20	
<hr/>		
Total income		\$ 3,417,511.00
Ledger assets December 31, 1916		\$ 2,419,313.06
<hr/>		
Total		\$ 5,836,824.06

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,125,013.06	
Paid stockholders for interest or dividends.....	.....
Other disbursements	1,427,871.06	
<hr/>		
Total disbursements		\$ 2,552,884.12
Balance		\$ 3,283,939.94

ASSETS

Total admitted assets	\$ 3,141,884.60
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,817,422.18
Deposit capital, \$200,000.00; surplus, \$1,124,462.42.....	1,324,462.42
<hr/>	
Total liabilities	\$ 3,141,884.60

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$205,555,755	\$ 546,806.62

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,953,357.89
Underwriting income earned during 1917.....	2,930,753.78
Losses incurred during 1917	1,364,645.94
Underwriting expenses incurred during 1917	1,087,980.11
Gain from underwriting during 1917.....	478,127.73

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 78,914.16
Loss on investments during 1917.....	23,386.25
Investment expenses incurred during 1917	1,923.37
Gain from investments during 1917	53,604.54

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917	\$ 398,136.66
Remittances to Home Office in 1917.....	633,211.18
Increase in surplus during 1917.....	296,657.75
Per cent. of losses incurred to premiums earned	46.21
Per cent. of underwriting expenses incurred to premiums earned	30.59
Per cent. of investment expenses incurred to interest and rents earned.....	2.44
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	76.20

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 42,887,901.00
Less \$187,797 risks cancelled, and \$..... reinsurance.....	187,797.00
Net risks written	\$ 42,700,104.00
Gross premiums on risks written	\$ 7,000.75
Less \$748.35 return premiums, and \$..... reinsurance.....	748.35
Net premiums received	\$ 6,252.40
Losses paid (deducting salvage)	\$ 607.95
Less losses on risks reinsured .....	.....
Net losses paid	\$ 607.95
Losses incurred	\$ 607.95
Less losses on risks reinsured .....	.....
Net losses incurred	\$ 607.95

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,116.08	\$ 607.95
Tourist Baggage .....	.....	.....
Registered Mail	4,136.32	.....
Wind Storm and Tornado .....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2,054.39	\$ 607.95	\$ 607.95
Theft .....	.....	.....	.....
Collision	39.50	.....	.....
Property Damage	22.19	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

MARQUETTE NATIONAL FIRE INSURANCE COMPANY CHICAGO, ILLINOIS

Incorporated October 1, 1912.

Commenced business January 19, 1915.

Home Office, 175 W. Jackson Blvd., Chicago, Ill.

President, ANTHONY MATRE.

Secretary, HENRY J. WOESSNER.

Vice-Presidents, HENRY REIS, NAPOLEON PICARD.

Treasurer, ADAM W. JAEGER.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$ 277,985.23
Total investment income	55,114.68
Miscellaneous income	
<hr/>	
Total income	\$ 333,099.91
Ledger assets December 31, 1916.....	\$ 1,126,569.77
<hr/>	
Total	\$ 1,459,669.68

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 63,610.79
Paid stockholders for interest or dividends.....	
Other disbursements	244,687.98
<hr/>	
Total disbursements	\$ 308,298.77
Balance	\$ 1,151,370.91

ASSETS

Total admitted assets	\$ 857,118.69
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LIABILITIES

Liabilities, except capital and surplus	\$ 232,912.15
Capital, \$300,000.00; surplus, \$324,206.54	624,206.54
<hr/>	
Total liabilities	\$ 857,118.69

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$34,749,720	\$ 331,429.87

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 140,444.90
Underwriting income earned during 1917.....	465,202.19
Losses incurred during 1917.....	85,320.76
Underwriting expenses incurred during 1917	140,753.58
Gain from underwriting during 1917	239,127.85

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 19,293.47
Loss on investments during 1917	82,201.82
Investment expenses incurred during 1917	17,438.59
Gain from investments during 1917	239,127.85

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	
Dividends declared to policyholders during 1917	
Receipts from Home Office in 1917	
Remittances to Home Office in 1917	
Increase in surplus during 1917	\$ 158,780.91
Per cent. of losses incurred to premiums earned	60.0
Per cent. of underwriting expenses incurred to premiums earned	100.0
Per cent. of investment expenses incurred to interest and rents earned	100.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned	70.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 127,514.00
Less \$5,887 risks cancelled, and \$29,375 reinsurance.....	35,262.00
Net risks written	\$ 92,252.00
Gross premiums on risks written	\$ 1,630.24
Less \$54.04 return premiums, and \$515.92 reinsurance.....	569.96
Net premiums received	\$ 1,060.28
Losses paid (deducting salvage)	\$ 9.19
Less losses on risks reinsured	
Net losses paid	\$ 9.19
Losses incurred	\$ 9.19
Less losses on risks reinsured	
Net losses incurred	\$ 9.19

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

MARYLAND MOTOR CAR INSURANCE COMPANY
WILMINGTON, DEL.

Incorporated January, 1910.

Commenced business February, 1910.

Executive Office, Garrett Bldg., Baltimore, Md.

President, J. PURVIANCE BONSAI.

Secretary, CHARLES B. REEVES.

Vice-President, LEO. F. FITZPATRICK.

Treasurer, MARK E. CODD.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$ 354,979.56	
Total investment income	20,893.66	
Miscellaneous income	500.00	
		<hr/>
Total income		\$ 376,373.22
Ledger assets December 31, 1916		\$ 506,371.44
		<hr/>
Total		\$ 882,744.66

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 116,825.18	
Paid stockholders for interest or dividends	18,000.00	
Other disbursements	162,062.81	
		<hr/>
Total disbursements		\$ 296,887.99
Balance		\$ 585,856.67

ASSETS

Total admitted assets	\$ 560,990.08
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LIABILITIES

Liabilities, except capital and surplus	\$ 192,897.62
Capital, \$300,000.00; surplus, \$68,092.46	368,092.46
	<hr/>
Total liabilities	\$ 560,990.08

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$11,584,939	\$ 324,593.32

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 306,089.30
Underwriting income earned during 1917	301,026.21
Losses incurred during 1917	116,465.26
Underwriting expenses incurred during 1917	165,545.77
Gain from underwriting during 1917	19,015.18

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	21,827.01
Loss on investments during 1917		14,080.40
Investment expenses incurred during 1917		614.03
Gain from investments during 1917		7,132.58

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	18,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		8,451.88
Per cent. of losses incurred to premiums earned		38.05
Per cent. of underwriting expenses incurred to premiums earned		54.08
Per cent. of investment expenses incurred to interest and rents earned		3.00
Per cent. of total losses and expenses incurred and dividends declared to total income earned		97.48

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	379,515.00
Less \$116,682 risks cancelled, and \$..... reinsurance.....		116,682.00
Net risks written	\$	262,833.00
Gross premiums on risks written	\$	14,624.33
Less \$2,675.91 return premiums, and \$..... reinsurance.....		2,675.91
Net premiums received	\$	11,948.42
Losses paid (deducting salvage)	\$	6,228.46
Less losses on risks reinsured		
Net losses paid	\$	6,228.46
Losses incurred	\$	7,334.61
Less losses on risks reinsured		
Net losses incurred	\$	7,334.61

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 11,948.42	\$ 7,334.61
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire and Theft	\$ 11,580.45	\$ 7,290.81	\$ 6,184.66
Collision	283.00	34.00	34.00
Property Damage	84.97	9.80	9.80
Embezzlement			
Liability			

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 65,766.62
Loss on investments during 1917.....	27,214.87
Investment expenses incurred during 1917	5,052.31
Gain from investments during 1917	33,499.44

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 25,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917.....	45,804.36
Per cent. of losses incurred to premiums earned	60.7
Per cent. of underwriting expenses incurred to premiums earned	51.1
Per cent. of investment expenses incurred to interest and rents earned	7.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned	108.2

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,140,683.00
Less \$214,403.00 risks cancelled, and \$233,165.00 reinsurance.....	447,568.00
Net risks written	\$ 693,115.00
Gross premiums on risks written	\$ 12,877.08
Less \$2,165.97 return premiums, and \$2,715.27 reinsurance.....	4,881.24
Net premiums received	\$ 7,995.84
Losses paid (deducting salvage).....	\$ 12,940.45
Less losses on risks reinsured	7,650.55
Net losses paid.....	\$ 5,289.90
Losses incurred	\$ 12,645.45
Less losses on risks reinsured	7,630.55
Net losses incurred	\$ 5,014.90

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado	\$ 6,906.35	\$ 40.43
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**MECHANICS' AND TRADERS' INSURANCE COMPANY
NEW ORLEANS, LA.**

Incorporated October 15, 1869.

Commenced business November 1, 1869.

Home Office, 144 Carondelet St., New Orleans, La.

President, H. A. SMITH.

Secretaries, T. B. NORTON, G. H. TRYON.

Vice-Presidents, R. L. EMERY, S. T. MAXWELL.

Treasurer, R. L. EMERY.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$ 756,943.65	
Total investment income	67,421.55	
Miscellaneous income	65,438.66	
	<hr/>	
Total income		\$ 889,803.86
Ledger assets December 31, 1916		\$ 1,644,177.96
		<hr/>
Total		\$ 2,533,981.82

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 364,621.47	
Paid stockholders for interest or dividends .....	.....
Other disbursements	366,399.05	
	<hr/>	
Total disbursements		\$ 731,020.52
		<hr/>
Balance		\$ 1,802,961.30

ASSETS

Total admitted assets	\$ 1,754,617.70
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LIABILITIES

Liabilities, except capital and surplus	\$ 793,577.27
Capital, \$300,000.00; surplus, \$661,040.43	961,040.43
	<hr/>
Total liabilities	\$ 1,754,617.70

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$129,784,132	\$ 1,268,104.15

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 677,667.36
Underwriting income earned during 1917	677,540.36
Losses incurred during 1917	374,420.43
Underwriting expenses incurred during 1917	309,952.41
Loss from underwriting during 1917	6,832.48

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 68,746.55
Loss on investments during 1917	3,384.00
Investment expenses incurred during 1917	3,148.40
Gain from investments during 1917	62,214.15

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$ 49,849.71
Per cent. of losses incurred to premiums earned	55.2
Per cent. of underwriting expenses incurred to premiums earned	45.7
Per cent. of investment expenses incurred to interest and rents earned	4.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned	92.5

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 838,222.00
Less \$94,838 risks cancelled, and \$202,160 reinsurance	296,998.00
Net risks written	\$ 541,224.00
Gross premiums on risks written	\$ 10,146.04
Less \$856.49 return premiums, and \$2,924.04 reinsurance	3,780.53
Net premiums received	\$ 6,365.51
Losses paid (deducting salvage)	\$ 6,521.31
Less losses on risks reinsured	727.91
Net losses paid	\$ 5,793.40
Losses incurred	\$ 5,721.31
Less losses on risks reinsured	727.91
Net losses incurred	\$ 4,993.40

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado	\$ 21.50	.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE MERCANTILE INSURANCE COMPANY OF AMERICA
NEW YORK, N. Y.**

Incorporated July 22, 1897.

Commenced business August 4, 1897.

Home Office, 76 William St., New York, N. Y.

President, E. G. RICHARDS.

Secretary, ROBERT NEWBOULT.

Vice-President, J. F. HASTINGS.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	1,535,076.42
Total investment income		126,066.20
Miscellaneous income		51.02
		Total income
	\$	1,661,193.64
Ledger assets December 31, 1916		\$ 3,291,465.01
		Total
	\$	4,952,658.65

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	761,454.07
Paid stockholders for interest or dividends.....		100,000.00
Other disbursements		602,829.80
		Total disbursements
	\$	1,464,283.87
Balance		\$ 3,488,374.78

ASSETS

Total admitted assets \$ 2,960,555.01

LIABILITIES

Liabilities, except capital and surplus	\$	1,377,332.23
Capital, \$1,000,000; surplus, \$583,222.78		1,583,222.78
		Total liabilities
	\$	2,960,555.01

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$235,826,033	\$ 2,127,700.12

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	1,239,094.95
Underwriting income earned during 1917		1,236,632.25
Losses incurred during 1917.....		708,620.25
Underwriting expenses incurred during 1917		598,259.51
Loss from underwriting during 1917		70,247.51

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	126,829.54
Loss on investments during 1917		478,194.00
Investment expenses incurred during 1917		3,699.93
Loss from investments during 1917.....		355,064.39

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	100,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		525,211.90
Per cent. of losses incurred to premiums earned		57.19
Per cent. of underwriting expenses incurred to premiums earned		48.28
Per cent. of investment expenses incurred to interest and rents earned.....		2.71
Per cent. of total losses and expenses incurred and dividends declared to total income earned		138.53

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,384,411.00
Less \$221,496 risks cancelled, and \$337,086 reinsurance.....		558,582.00
Net risks written.....	\$	825,829.00
Gross premiums on risks written	\$	21,584.90
Less \$3,571.30 return premiums, and \$5,872.55 reinsurance.....		9,443.85
Net premiums received	\$	12,141.05
Losses paid (deducting salvage).....	\$	3,949.11
Less losses on risks reinsured		215.75
Net losses paid	\$	3,733.36
Losses incurred	\$	1,700.11
Less losses on risks reinsured		211.75
Net losses incurred	\$	1,488.36

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 3,086.20	\$ 1,280.25
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	27.75	.....
Hail .....	.....	.....
Sprinkler Leakage	73.37	.....
Explosion	60.94	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**MERCHANTS FIRE ASSURANCE CORPORATION OF
NEW YORK
NEW YORK, N. Y.**

Incorporated February 9, 1910. Commenced business March 1, 1910.
 Home Office, 1 Liberty Street, New York, N. Y.
 President, EDWARD L. BALLARD. Secretary, WILLIAM B. CARTER.
 Vice-President, ALDEN C. NOBLE. Asst. Secretary, ALFRED A. MOSER.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$	1,312,758.09
Total investment income		95,662.46
Miscellaneous income		16,428.42
		Total income
	\$	1,424,848.97
Ledger assets December 31, 1916		\$ 1,789,182.98
		Total
	\$	3,214,031.95

DISBURSEMENTS

Net amount paid policyholders for losses	\$	558,052.28
Paid stockholders for interest or dividends		61,000.00
Other disbursements		365,019.63
		Total disbursements
	\$	984,071.91
Balance		\$ 2,229,960.04

ASSETS

Total admitted assets	\$	2,064,914.46
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LIABILITIES

Liabilities, except capital and surplus	\$	1,036,213.27
Capital, \$400,000.00; surplus, \$628,701.19		1,028,701.19
		Total liabilities
	\$	2,064,914.46

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$135,547,130	\$ 1,476,482.53

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	1,093,893.60
Underwriting income earned during 1917		1,105,206.37
Losses incurred during 1917		605,778.28
Underwriting expenses incurred during 1917		291,290.43
Gain from underwriting during 1917		208,137.66

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	104,346.68
Loss on investments during 1917		242,247.56
Investment expenses incurred during 1917		2,123.64
Loss from investments during 1917		140,024.52

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	61,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Increase in surplus during 1917.....		2,193.92
Per cent. of losses incurred to premiums earned		55.01
Per cent. of underwriting expenses incurred to premiums earned		26.62
Per cent. of investment expenses incurred to interest and rents earned		2.12
Per cent. of total losses and expenses incurred and dividends declared to total income earned		79.20

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	649,678.00
Less \$70,287 risks cancelled, and \$152,496 reinsurance		222,783.00
Net risks written	\$	426,895.00
Gross premiums on risks written	\$	9,785.74
Less \$801.79 return premiums, and \$575.84 reinsurance		1,377.63
Net premiums received	\$	8,408.11
Losses paid (deducting salvage)	\$	1,913.64
Less losses on risks reinsured		57.72
Net losses paid	\$	1,855.92
Losses incurred	\$	5,172.64
Less losses on risks reinsured		264.72
Net losses incurred	\$	4,907.92

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 37.80	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado .....	.....	.....
Hail	4,025.69	\$ 974.43
Sprinkler Leakage .....	.....	.....
Explosion	87.50	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 37.80	.....	.....
Theft .....		.....	.....
Collision
Property Damage
Embezzlement
Liability

**THE MERCHANTS FIRE INSURANCE COMPANY
DENVER, COLO.**

Incorporated July 1, 1907.

Commenced business July 1, 1907.

Home Office, Gas and Electric Bldg., Denver, Colo.

President, W. J. GALLIGAN.

Secretary, J. R. GARDNER.

Vice-President, C. M. SCHENCK.

Treasurer, D. A. HOLADAY.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Gross premium income.....	\$373,239.31	
Reinsurance and return premiums.....	87,755.39	
<hr/>		
Net premium income.....		\$ 288,483.92
Total investment income.....		31,020.00
Gross profit on sale or adjustment of assets		689.07
Miscellaneous income.....		2,929.00
<hr/>		
Total income.....		\$ 323,121.99
Ledger assets Dec. 31, 1916.....		\$ 535,921.86
<hr/>		
Total.....		\$ 859,043.85

DISBURSEMENTS

Gross losses paid policyholders.....	\$ 20,239.60	
Less reinsurance	8,525.80	
<hr/>		
Net amount paid policyholders for losses..		\$ 104,265.52
Expense of adjustment and settlement of losses.....		2,679.07
Commissions or brokerage.....		80,745.29
Salaries \$1,500 and expenses \$1,177.37 of special and general agents		2,677.37
Salaries, fees, etc., officers, directors and home office employes..		13,770.72
Administration expenses		16,250.56
Taxes, repairs and expenses on real estate.....		848.61
Dividends to stockholders.....		16,000.00
Agents' balances charged off.....		128.29
Loss on sale and adjustment of securities.....		4,226.23
<hr/>		
Total disbursements		\$ 241,591.66
<hr/>		
Balance		\$ 617,452.19

ASSETS

Book value of real estate.....	\$	11,931.06
Mortgage loans on real estate.....		295,132.01
Collateral loans		832.86
Book value of bonds.....		213,478.75
Cash		49,064.54
Agents' balances		45,069.23
Bills and accounts receivable.....		1,943.74
Interest due and accrued.....		7,839.99
Miscellaneous		3,921.58
Gross assets	\$	629,213.76
Non-admitted assets		5,425.09
Total admitted assets	\$	623,788.67

LIABILITIES

Losses and claims unadjusted.....	\$	43,870.27
Less reinsurance		3,661.82
Net unpaid losses and claims.....	\$	40,208.45
Unearned premiums		244,977.88
Salaries, rents, bills, accounts, fees, etc., due or accrued		3,889.21
Liabilities, except capital.....	\$	289,075.54
Capital	\$	200,000.00
Surplus		134,713.13
Surplus to policyholders.....	\$	334,713.13
Total liabilities	\$	623,788.67

RISKS AND PREMIUMS

	Fire Risks	Gross Premiums
In force Dec. 31, 1916	\$ 31,203,119.00	\$ 387,341.31
Written or renewed in 1917.....	32,974,277.00	376,239.31
Excess premiums over reinsurance.....		6,907.23
Totals	\$ 64,177,396.00	\$ 770,487.85
Deduct expirations and cancellations.....	22,534,458.00	268,961.87
In force Dec. 31, 1917.....	\$ 41,642,938.00	\$ 501,525.98
Deduct reinsurance	3,183,355.00	47,466.18
Net amount in force.....	\$ 38,459,583.00	\$ 454,059.80

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	235,497.04
Underwriting income earned during 1917.....		235,156.31
Losses incurred during 1917.....		128,453.82
Underwriting expenses incurred during 1917.....		112,391.39
Loss from underwriting during 1917.....		5,688.90

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	32,747.05
Loss on investments during 1917.....		3,662.16
Investment expenses incurred during 1917.....		1,027.86
Gain from investments during 1917.....		28,057.03

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	16,000.00
Increase in surplus during 1917.....		6,368.13
Per cent. of losses incurred to premiums earned.....		54.54
Per cent. of underwriting expenses incurred to premiums earned.....		47.77
Per cent. of investment expenses incurred to interest and rents earned.....		3.4
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		95.87

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	6,061,052.00
Less \$1,160,355 risks cancelled, and \$1,119,990 reinsurance.....		2,280,345.00
Net risks written.....	\$	3,780,707.00
Gross premiums on risks written.....	\$	79,420.38
Less \$10,067.30 return premiums, and \$17,891.97 reinsurance.....		27,959.27
Net premiums received.....	\$	51,461.11
Losses paid (deducting salvage).....	\$	22,851.10
Less losses on risks reinsured.....		5,793.20
Net losses paid.....	\$	17,057.90
Losses incurred	\$	23,600.17
Less losses on risks reinsured.....		5,905.57
Net losses incurred.....	\$	17,694.60

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$	1,310,408.45
Total losses paid since organization of company.....		523,419.55
Cash dividends declared since commencing business.....		120,500.00
Stock dividends declared since commencing business.....		21,000.00
Largest gross aggregate amount insured in any one hazard.....		99,286.00
Largest net aggregate amount insured in any one hazard.....		15,000.00
Company's stock owned by directors at par value.....		67,110.00
Loaned to directors or officers.....		.....
Loaned to stockholders (not officers).....		14,200.00

SCHEDULE OF SECURITIES OWNED DECEMBER 31, 1917

	Book Value	Market Value	Net Income	
Real estate	\$11,931.06	\$9,811.43	\$286.50	
		Interest	Past Due	
	Amt. of Loans	Received 1917	Interest	
Mortgage loans.....	\$295,132.01	\$18,523.66	\$445.50	
Loans Classified by States—Colorado, \$263,732; Wyoming, \$31,400.				
		Interest	Past Due	
	Amt. of Loans	Received 1917	Interest	
Collateral loans	\$832.86	\$36.96	.....
Stocks—None.				
	Book Value	Mkt. Value	Par Value	Interest Red. 1917
Bonds	\$213,478.75	\$213,478.75	\$208,100.00	\$10,284.25

**MICHIGAN FIRE AND MARINE INSURANCE COMPANY
DETROIT, MICH.**

Incorporated 1880.

Commenced business 1881.

Home Office, Penobscot Bldg., Detroit, Mich.

President, D. M. FERRY, Jr.

Secretary, H. E. EVERETT.

Vice-President, E. J. BOOTH.

Treasurer, F. A. SCHULTE.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$ 1,016,897.35	
Total investment income	72,108.70	
Miscellaneous income		
Total income		\$ 1,089,006.05
Ledger assets December 31, 1916		\$ 1,627,541.52
Total		\$ 2,716,547.57

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 437,676.47	
Paid stockholders for interest or dividends	40,000.00	
Other disbursements	393,776.14	
Total disbursements		\$ 871,452.61
Balance		\$ 1,845,094.96

ASSETS

Total admitted assets	\$ 1,871,931.54
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,071,739.45
Capital, \$400,000; surplus, \$400,192.09	800,192.09
Total liabilities	\$ 1,871,931.54

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$184,709,750	\$ 1,776,040.33

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 863,845.46
Underwriting income earned during 1917	861,905.14
Losses incurred during 1917	482,811.16
Underwriting expenses incurred during 1917	384,834.39
Loss from underwriting during 1917	5,740.41

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	73,069.70
Loss on investments during 1917		17,793.38
Investment expenses incurred during 1917		1,820.20
Gain from investments during 1917		53,456.12

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	40,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Increase in surplus during 1917		7,715.71
Per cent. of losses incurred to premiums earned		55.0
Per cent. of underwriting expenses incurred to premiums earned		45.0
Per cent. of investment expenses incurred to interest and rents earned		2.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,462,038.00
Less \$230,191 risks cancelled, and \$562,858 reinsurance		793,049.00
Net risks written	\$	668,989.00
Gross premiums on risks written	\$	19,538.18
Less \$3,122.63 return premiums, and \$6,851.39 reinsurance		9,974.02
Net premiums received	\$	9,564.16
Losses paid (deducting salvage).....	\$	3,272.78
Less losses on risks reinsured		755.74
Net losses paid	\$	2,517.04
Losses incurred	\$	3,585.80
Less losses on risks reinsured		919.34
Net losses incurred	\$	2,666.46

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**MICHIGAN MILLERS' MUTUAL FIRE INSURANCE
COMPANY
LANSING, MICH.**

Incorporated 1881.

Commenced business 1881.

Home Office, 120 W. Ottawa St., Lansing, Mich.

President, ROBERT HENKEL.

Secretary, A. D. BAKER.

Vice-President, B. W. JENKS.

Treasurer, G. F. ALLMENDINGER.

CAPITAL

Capital paid up in cash, Mutual Co.

INCOME

Net premium income	\$ 1,168,841.92
Total investment income	75,368.71
Miscellaneous income	167,844.87
<hr/>	
Total income	\$ 1,412,055.50
Ledger assets December 31, 1916.....	\$ 1,609,835.60
<hr/>	
Total.....	\$ 3,021,891.10

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 636,647.90
Guarantee deposits returned	134,631.85
Other disbursements	398,437.42
<hr/>	
Total disbursements	\$ 1,169,717.17
Balance	\$ 1,852,173.93

ASSETS

Total admitted assets	\$ 1,873,597.50
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,336,454.30
Capital, \$.....; surplus, \$537,143.20	537,143.20
<hr/>	
Total liabilities	\$ 1,873,597.50

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$152,831,492	\$ 1,655,107.23

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 969,107.53
Underwriting income earned during 1917	969,062.51
Losses incurred during 1917.....	632,162.62
Underwriting expenses incurred during 1917	396,143.89
Loss from underwriting during 1917	59,244.00

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	78,187.82
Loss on investments during 1917		8,546.75
Investment expenses incurred during 1917		9,452.92
Gain from investments during 1917		60,188.15

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917	\$	944.15
Per cent. of losses incurred to premiums earned.....		65.0
Per cent. of underwriting expenses incurred to premiums earned		40.8
Per cent. of investment expenses incurred to interest and rents earned		12.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	505,252.00
Less \$43,994 risks cancelled, and \$.....reinsurance		43,994.00
Net risks written.....	\$	461,258.00
Gross premiums on risks written	\$	10,768.01
Less \$365.05 return premiums, and \$..... reinsurance.....		365.05
Net premiums received	\$	10,402.96
Losses paid (deducting salvage).....	\$	7,455.11
Less losses on risks reinsured		
Net losses paid.....	\$	7,455.11
Losses incurred	\$	7,457.21
Less losses on risks reinsured		
Net losses incurred	\$	7,457.21

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hall		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 10,402.96	\$ 7,457.21	\$ 7,455.11
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**MILLERS NATIONAL INSURANCE COMPANY
CHICAGO, ILL.**

Incorporated February 16, 1865. Commenced business September 1, 1869.

Home Office, 175 W. Jackson Blvd., Chicago, Ill.

President, C. H. SEYBT.

Secretary, M. A. REYNOLDS.

Vice-President, C. B. COLE.

Treasurer, H. K. WOLCOTT.

CAPITAL

Permanent fund, \$500,000.

INCOME

Net premium income	\$ 1,018,782.24
Total investment income	123,826.95
Miscellaneous income	414,904.39
Total income	\$ 1,557,513.58
Ledger assets December 31, 1916	\$ 2,579,210.70
Total	\$ 4,136,724.28

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 822,390.66
Paid stockholders for interest or dividends .....	.....
Other disbursements	517,973.80
Total disbursements	\$ 1,340,364.46
Balance	\$ 2,796,359.82

ASSETS

Total admitted assets	\$ 2,824,168.19
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,306,076.01
Permanent fund, \$500,000; surplus, \$1,018,092.18	1,518,092.18
Total liabilities	\$ 2,824,168.19

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$159,636,904	\$ 1,802,652.14

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 880,890.91
Underwriting income earned during 1917	1,199,142.71
Losses incurred during 1917	850,751.28
Underwriting expenses incurred during 1917	423,879.20
Loss from underwriting during 1917	75,487.77

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 128,600.58
Loss on investments during 1917.....	42,945.10
Investment expenses incurred during 1917	3,017.36
Gain from investments during 1917	82,638.12

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917	\$ 23,437.33
Per cent. of losses incurred to premiums earned	70.9
Per cent. of underwriting expenses incurred to premiums earned	35.3
Per cent. of investment expenses incurred to interest and rents earned	2.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 598,458.00
Less \$168,656 risks cancelled, and \$2,000.00 reinsurance	170,656.00
Net risks written.....	\$ 427,802.00
Gross premiums on risks written	\$ 13,129.83
Less \$1,692.30 return premiums, and \$10.00 reinsurance	1,702.30
Net premiums received	\$ 11,427.53
Losses paid (deducting salvage)	\$ 11,246.05
Less losses on risks reinsured	14.60
Net losses paid	\$ 11,231.45
Losses incurred	\$ 11,237.25
Less losses on risks reinsured	14.60
Net losses incurred	\$ 11,222.65

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 8.43	.....
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2.25	.....	.....
Theft	6.18	.....	.....
Collision .....	.....	.....	.....
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

**MILWAUKEE MECHANICS' INSURANCE COMPANY
MILWAUKEE, WIS.**

Incorporated February 15, 1852.

Commenced business April 1, 1852.

Home Office, Cor. Mason and E. Water Sts., Milwaukee, Wis.

President, WILLIAM L. JONES.

Secretary, OSCAR GRIEBLING.

Vice-President, CHAS. H. YUNKER.

Treasurer, CHAS. H. YUNKER.

CAPITAL

Capital paid up in cash. \$1,250,000.

INCOME

Net premium income	\$ 2,700,171.76	
Total investment income	203,330.35	
Miscellaneous income.....	190,146.03	
	<hr/>	
Total income		\$ 3,093,648.14
Ledger assets December 31, 1916		\$ 4,584,331.36
		<hr/>
Total		\$ 7,927,979.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,064,009.90	
Paid stockholders for interest or dividends.....	130,000.00	
Other disbursements	1,192,514.08	
	<hr/>	
Total disbursements		\$ 2,386,523.98
Balance		\$ 5,541,455.52

ASSETS

Total admitted assets	\$ 5,572,342.02
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 3,264,562.50
Capital, \$1,250,000; surplus, \$1,057,779.52	2,307,779.52
	<hr/>
Total liabilities	\$ 5,572,342.02

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$543,473,743	\$ 5,491,127.40

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,219,754.50
Underwriting income earned during 1917.....	2,218,200.85
Losses incurred during 1917	1,195,115.31
Underwriting expenses incurred during 1917	1,131,888.72
Loss from underwriting during 1917	108,803.18

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	206,122.96
Loss on investments during 1917		47,776.65
Investment expenses incurred during 1917		6,249.70
Gain from investments during 1917		152,096.61

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	130,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		38,983.15
Per cent. of losses incurred to premiums earned		53.84
Per cent. of underwriting expenses incurred to premiums earned		50.99
Per cent. of investment expenses incurred to interest and rents earned		3.03
Per cent. of total losses and expenses incurred and dividends declared to total income earned		103.57

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,030,321.00
Less \$258,635 risks cancelled, and —\$97,562 reinsurance		161,073.00
Net risks written	\$	1,869,248.00
Gross premiums on risks written	\$	27,793.51
Less \$3,353.02 return premiums, and \$953.00 reinsurance		4,306.02
Net premiums received	\$	23,487.49
Losses paid (deducting salvage)	\$	5,950.77
Less losses on risks reinsured		1,320.54
Net losses paid	\$	4,630.23
Losses incurred	\$	5,435.00
Less losses on risks reinsured		910.54
Net losses incurred	\$	4,524.46

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 351.51	
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 222.06		
Theft	99.45		
Collision			
Property Damage	30.00		
Embezzlement			
Liability			

MINNEAPOLIS FIRE & MARINE INSURANCE COMPANY
MINNEAPOLIS, MINN.

Incorporated July 1 1902.

Commenced business July 2, 1902.

Home Office, 419-429 Second Ave. So., Minneapolis, Minn.

President, FRED C. VAN DUSEN.

Secretary, WALTER C. LEACH.

Vice-President, J. D. McMILLAN.

Treasurer J. R. MARFIELD.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 500,004.66	
Total investment income	32,425.30	
Miscellaneous income	77,471.58	
Total income		\$ 609,901.54
Ledger assets December 31, 1916		\$ 726,403.82
Total		\$ 1,336,305.36

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 350,464.89	
Paid stockholders for interest or dividends.....	20,000.00	
Other disbursements	259,133.69	
Total disbursements		\$ 629,598.58
Balance		\$ 706,706.78

ASSETS

Total admitted assets	\$ 715,892.58
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LIABILITIES

Liabilities, except capital and surplus	\$ 434,331.76
Capital, \$200,000; surplus, \$81,560.82.....	281,560.82
Total liabilities	\$ 715,892.58

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$66,581,202	\$ 706,781.61

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 527,951.34
Underwriting income earned during 1917	524,129.97
Losses incurred during 1917.....	335,341.33
Underwriting expenses incurred during 1917	229,107.36
Loss from underwriting during 1917	40,318.72

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	32,718.97
Loss on investments during 1917.....		3,852.00
Investment expenses incurred during 1917		704.30
Gain from investments during 1917		28,162.67

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	20,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		19,659.13
Per cent. of losses incurred to premiums earned		63.52
Per cent. of underwriting expenses incurred to premiums earned		43.40
Per cent. of investment expenses incurred to interest and rents earned		2.24
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		94.54

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	234,923.00
Less \$44,300 risks cancelled, and \$63,258 reinsurance		107,558.00
Net risks written	\$	127,365.00
Gross premiums on risks written	\$	4,075.42
Less \$471.52 return premiums, and \$805.31 reinsurance.....		1,276.83
Net premiums received	\$	2,798.59
Losses paid (deducting salvage)	\$	837.16
Less losses on risks reinsured .....		.04
Net losses paid	\$	837.12
Losses incurred	\$	752.87
Less losses on risks reinsured		
Net losses incurred	\$	752.87

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hall	\$ 1,526.94	\$ 679.59
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**MOSCOW FIRE INSURANCE COMPANY
MOSCOW, RUSSIA**

Incorporated May 5, 1858. Commenced business in U. S. January 1, 1900.

U. S. Branch Office, 15 William St., New York, N. Y.

U. S. Manager, PAUL E. RASOR.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$	2,776,448.92
Total investment income		91,687.59
Miscellaneous income		
Total income		
Ledger assets December 31, 1916		\$ 2,868,136.51
Total		
		\$ 2,400,547.20
		\$ 5,268,683.71

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	1,409,164.58
Paid stockholders for interest or dividends.....		
Other disbursements		894,033.92
Total disbursements		
Balance		\$ 2,303,198.50
		\$ 2,965,485.21

ASSETS

Total admitted assets.....	\$	2,893,187.22
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LIABILITIES

Liabilities, except capital and surplus	\$	2,322,257.39
Deposit capital, \$200,000; surplus, \$370,929.83		570,929.83
Total liabilities		
		\$ 2,893,187.22

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$438,761,732	\$ 3,588,916.00

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	2,280,570.91
Underwriting income earned during 1917		2,280,570.91
Losses incurred during 1917		1,479,040.58
Underwriting expenses incurred during 1917		906,591.68
Loss from underwriting during 1917		105,061.35

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	93,437.59
Loss on investments during 1917		61,210.00
Investment expenses incurred during 1917		2,892.57
Gain from investments during 1917		29,335.02

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917	\$	630.00
Decrease in surplus during 1917		76,856.33
Per cent. of losses incurred to premiums earned		64.8
Per cent. of underwriting expenses incurred to premiums earned		39.8
Per cent. of investment expenses incurred to interest and rents earned		3.1
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		103.02

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,480,366.00
Less \$296,073 risks cancelled, and \$..... reinsurance.....		296,073.00
Net risks written	\$	1,184,293.00
Gross premiums on risks written	\$	23,984.68
Less \$7,234,26 return premiums, and \$..... reinsurance.....		7,234.26
Net premiums received	\$	16,750.42
Losses paid (deducting salvage)	\$	12,183.37
Less losses on risks reinsured		
Net losses paid	\$	12,183.37
Losses incurred	\$	12,539.37
Less losses on risks reinsured		
Net losses incurred	\$	12,539.37

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 16,750.42	\$ 12,539.37	\$ 12,183.37
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NATIONAL-BEN FRANKLIN FIRE INSURANCE COMPANY
OF PITTSBURGH, PA.
PITTSBURGH, PA.**

Incorporated Dec. 28, 1910.

Commenced business January 1, 1911.

Home Office, 120-122 Ohio St. West, Pittsburgh, Pa.

President, SAMUEL McKNIGHT.

Secretary, H. M. SCHMITT.

Vice-President, CHAS. F. STIFEL.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 2,175,758.16	
Total investment income	177,665.09	
Miscellaneous income	2,743.33	
Total income		\$ 2,356,166.58
Ledger assets December 31, 1916.....		\$ 3,642,858.86
Total		\$ 5,999,025.44

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 965,649.64	
Paid stockholders for interest or dividends.....	120,000.00	
Other disbursements	926,527.82	
Total disbursements		\$ 2,012,177.46
Balance		\$ 3,986,847.98

ASSETS

Total admitted assets	\$ 4,007,462.23
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,441,352.29
Capital, \$1,000,000; surplus, \$566,109.94.....	1,566,109.94
Total liabilities	\$ 4,007,462.23

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$387,811,421	\$ 3,979,645.76

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,943,030.11
Underwriting income earned during 1917.....	1,931,618.74
Losses incurred during 1917.....	1,056,346.25
Underwriting expenses incurred during 1917.....	960,806.34
Loss from underwriting during 1917.....	85,533.85

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	181,751.20
Loss on investments during 1917.....		9,019.75
Investment expenses incurred during 1917.....		14,945.81
Gain from investments during 1917.....		157,785.44

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	120,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917.....		6,452.31
Per cent. of losses incurred to premiums earned		54.36
Per cent. of underwriting expenses incurred to premiums earned		49.44
Per cent. of investment expenses incurred to interest and rents earned		8.25
Per cent. of total losses and expenses incurred and dividends declared to total income earned		102.25

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,339,358.00
Less \$225,625 risks cancelled, and \$127,920 reinsurance.....		383,545.00
Net risks written	\$	955,813.00
Gross premiums on risks written.....	\$	18,730.45
Less \$3,031.69 return premiums, and \$1,788.01 reinsurance.....		4,819.70
Net premiums received	\$	13,910.75
Losses paid (deducting salvage)	\$	4,076.36
Less losses on risks reinsured.....		13.90
Net losses paid.....	\$	4,062.46
Losses incurred	\$	5,752.81
Less losses on risks reinsured		1,013.90
Net losses incurred	\$	4,738.91

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,278.41	\$ 2,071.40
Tourist Baggage
Registered Mail
Wind Storm and Tornado.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 968.65	\$ 802.60	\$ 789.65
Theft	1,309.76	1,268.80	1,216.60
Collision .....	.....	.....	.....
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....
Totals	\$ 1,278.41	\$ 2,071.40	\$ 2,006.25

**NATIONAL FIRE INSURANCE COMPANY OF HARTFORD
HARTFORD, CONN.**

Incorporated June 4, 1869.

Commenced business Dec. 1, 1871.

Home Office, 95 Pearl St., Hartford, Conn.

President, H. A. SMITH.

Secretary, G. H. TRYON.

Treasurer, F. B. SEYMOUR.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$ 11,399,603.40	
Total investment income	680,607.53	
Miscellaneous income	53,523.92	
Total income		\$ 12,133,734.85
Ledger assets December 31, 1916		\$ 17,483,642.59
Total		\$ 29,617,377.44

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,368,696.25	
Paid stockholders for interest or dividends.....	400,000.00	
Other disbursements	4,401,510.89	
Total disbursements		\$ 10,170,207.14
Balance		\$ 19,447,170.30

ASSETS

Total admitted assets	\$ 19,229,533.51
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LIABILITIES

Liabilities, except capital and surplus	\$ 13,110,090.25
Capital, \$2,000,000; surplus, \$4,119,443.26.....	6,119,443.26
Total liabilities	\$ 19,229,533.51

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$2,081,896,664	\$ 20,994,242.41

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 10,247,962.49
Underwriting income earned during 1917.....	10,247,119.02
Losses incurred during 1917.....	5,587,536.82
Underwriting expenses incurred during 1917.....	4,391,356.58
Gain from underwriting during 1917.....	268,225.62

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	695,957.64
Loss on investments during 1917.....		402,169.01
Investment expenses incurred during 1917.....		33,750.76
Gain from investments during 1917.....		260,037.87

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	400,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Increase in surplus during 1917.....		184,699.61
Per cent. of losses incurred to premiums earned.....		54.52
Per cent. of underwriting expenses incurred to premiums earned		42.85
Per cent. of investment expenses incurred to interest and rents earned		5.07
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.83

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	7,608,423.00
Less \$1,095,726 risks cancelled, and \$2,327,183 reinsurance.....		3,422,909.70
Net risks written	\$	4,185,514.00
Gross premiums on risks written	\$	87,647.45
Less \$8,787.97 return premiums, and \$20,741.75 reinsurance.....		29,529.72
Net premiums received	\$	58,117.73
Losses paid (deducting salvage).....	\$	49,782.19
Less losses on risks reinsured		15,175.94
Net losses paid	\$	34,606.25
Losses incurred	\$	45,913.13
Less losses on risks reinsured		14,391.49
Net losses incurred	\$	31,521.64

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado	\$ 1.55	.....
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

THE NATIONALE FIRE INSURANCE COMPANY
PARIS, REPUBLIC OF FRANCE

Incorporated 1820.

Commenced business in U. S. November, 1910.

U. S. Branch Office, 17 Custom House St., Providence, R. I.

U. S. Managers, STARKWEATHER & SHEPLEY, Inc.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 498,299.40	
Total investment income	30,044.11	
Miscellaneous income	6,077.48	
Total income		\$ 534,420.99
Ledger assets December 31, 1916		\$ 842,940.33
Total		\$ 1,377,361.32

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 234,868.22	
Paid stockholders for interest or dividends.....		
Other disbursements	158,105.32	
Total disbursements		\$ 392,973.54
Balance		\$ 984,387.78

ASSETS

Total admitted assets	\$ 1,002,150.15
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LIABILITIES

Liabilities, except capital and surplus	\$ 484,097.81
Deposit capital, \$200,000; surplus, \$318,052.34.....	518,052.34
Total liabilities	\$ 1,002,150.15

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$73,327,484	\$ 687,540.01

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 410,202.96
Underwriting income earned during 1917.....	416,280.44
Losses incurred during 1917	251,597.61
Underwriting expenses incurred during 1917	170,366.73
Loss from underwriting during 1917	5,683.90

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 39,959.41
Loss on investments during 1917.....	28,305.00
Investment expenses incurred during 1917	876.40
Gain from investments during 1917	10,778.01

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917	\$ 288.08
Increase in surplus during 1917.....	4,806.03
Per cent. of losses incurred to premiums earned	61.3
Per cent. of underwriting expenses incurred to premiums earned	41.5
Per cent. of investment expenses incurred to interest and rents earned	2.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned	101.1

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,465,092.00
Less \$280,870 risks cancelled, and \$616,179 reinsurance.....	879,049.00
Net risks written	\$ 568,043.00
Gross premiums on risks written	\$ 20,202.27
Less \$3,150.41 return premiums, and \$9,042.27 reinsurance.....	12,192.68
Net premiums received	\$ 8,009.59
Losses paid (deducting salvage)	\$ 4,693.82
Less losses on risks reinsured	2,969.00
Net losses paid	\$ 1,724.82
Losses incurred	\$ 5,722.29
Less losses on risks reinsured	3,205.99
Net losses incurred	\$ 2,516.30

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hall
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**NATIONAL INSURANCE COMPANY, LIMITED
COPENHAGEN, DENMARK**

Incorporated 1905.

Commenced business in U. S. July, 1917.

U. S. Branch Office, 66 Beaver St., New York, N. Y.

United States Manager, WALTER D. DESPARD.

CAPITAL

Statutory deposit capital, \$400,000.

INCOME

Net premium income	\$ 737,300.59
Total investment income	14,675.39
Miscellaneous income	831,778.40
Total income	\$ 1,583,754.38
Ledger assets December 31, 1916 .....	.....
Total	\$ 1,583,754.38

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 46,678.52
Paid stockholders for interest or dividends.....	.....
Other disbursements	255,896.33
Total disbursements	\$ 302,574.85
Balance	\$ 1,281,179.53

ASSETS

Total admitted assets	\$ 1,277,399.04
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LIABILITIES

Liabilities, except capital and surplus	\$ 623,429.97
Deposit capital, \$400,000; surplus, \$253,969.07	653,969.07
Total liabilities	\$ 1,277,399.04

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$66,718,419	\$ 673,649.44

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 240,772.81
Underwriting income earned during 1917	240,772.81
Losses incurred during 1917	145,404.59
Underwriting expenses incurred during 1917	230,928.80
Loss from underwriting during 1917	135,560.58

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 30,737.89
Loss on investments during 1917.....	.....
Investment expenses incurred during 1917	905.00
Gain from investments during 1917	29,832.89

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 831,778.40
Remittances to Home Office in 1917.....	52,238.65
Increase in surplus during 1917	653,969.07
Per cent. of losses incurred to premiums earned	60.39
Per cent. of underwriting expenses incurred to premiums earned	95.91
Per cent. of investment expenses incurred to interest and rents earned	4.59
Per cent. of total losses and expenses incurred and dividends declared to total income earned	138.49

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 319,708.00
Less \$16,607 risks cancelled, and \$..... reinsurance	16,607.00
Net risks written	\$ 303,101.00
Gross premiums on risks written.....	\$ 4,189.06
Less \$198.23 return premiums, and \$..... reinsurance.....	198.23
Net premiums received	\$ 3,990.83
Losses paid (deducting salvage)	\$ 996.50
Less losses on risks reinsured .....	.....
Net losses paid	\$ 996.50
Losses incurred	\$ 999.50
Less losses on risks reinsured .....	.....
Net losses incurred	\$ 999.50

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**NATIONAL LIBERTY INSURANCE COMPANY OF AMERICA
NEW YORK, N. Y.**

Incorporated February, 1859. Commenced business March, 1859.

Home Office, 62 William St., New York, N. Y.

President, GEO. B. EDWARDS.

Secretary, L. F. GOULE.

Vice-President, GUSTAV KEHR.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 4,603,995.57	
Total investment income	369,823.72	
Miscellaneous income	721.25	
Total income	\$ 4,974,540.54	
Ledger assets December 31, 1916	\$ 8,479,221.97	
Total	\$ 13,453,762.51	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,283,596.52	
Paid stockholders for interest or dividends.....	235,000.00	
Other disbursements	2,738,997.01	
Total disbursements	\$ 5,257,593.53	
Balance	\$ 8,196,168.98	

ASSETS

Total admitted assets	\$ 8,163,581.82
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LIABILITIES

Liabilities, except capital and surplus	\$ 5,223,031.71
Capital, \$1,000,000; surplus, \$1,940,550.11	2,940,550.11
Total liabilities	\$ 8,163,581.82

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$906,824,348	\$ 8,765,127.11

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,908,933.67
Underwriting income earned during 1917.....	3,868,042.08
Losses incurred during 1917.....	2,495,509.33
Underwriting expenses incurred during 1917.....	1,798,895.75
Loss from underwriting during 1917	426,363.00

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	372,938.58
Loss on investments during 1917		1,058,858.45
Investment expenses incurred during 1917		47,085.47
Loss from investments during 1917		733,005.34

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	235,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		1,389,347.14
Per cent. of losses incurred to premiums earned		63.84
Per cent. of underwriting expenses incurred to premiums earned		46.02
Per cent. of investment expenses incurred to interest and rents earned		12.65
Per cent. of total losses and expenses incurred and dividends declared to total income earned		132.76

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	3,520,956.00
Less \$447,448.00 risks cancelled, and \$267,135.00 reinsurance.....		714,543.00
Net risks written	\$	2,806,413.00
Gross premiums on risks written	\$	44,118.46
Less \$4,702.39 return premiums, and \$4,830.22 reinsurance.....		9,532.61
Net premiums received	\$	34,585.85
Losses paid (deducting salvage).....	\$	7,224.37
Less losses on risks reinsured		945.73
Net losses paid	\$	6,278.64
Losses incurred	\$	6,317.10
Less losses on risks reinsured		844.08
Net losses incurred	\$	5,473.02

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 8,607.69	\$ 1,774.14
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	9.97	
Hall		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	} \$ 8,607.69	\$ 1,774.14	\$ 1,386.88
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NATIONAL UNION FIRE INSURANCE COMPANY OF
PITTSBURGH, PA.
PITTSBURGH, PA.**

Incorporated February 14, 1901.

Commenced business March 1, 1901

Home Office, Chamber of Commerce Bldg., Pittsburgh, Pa.

President, E. E. COLE.

Secretary, WM. G. ARMSTRONG.

Vice-President, A. W. MELLON,

Treasurer A. W. McELDOWNEY.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	3,819,209.64
Total investment income		200,368.86
Miscellaneous income		1,577.21
Total income		\$ 4,021,155.71
Ledger assets December 31, 1916		\$ 4,413,105.66
Total		\$ 8,434,261.37

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	1,598,397.31
Paid stockholders for interest or dividends.....		100,000.00
Other disbursements		1,288,044.06
Total disbursements		\$ 2,986,441.37
Balance		\$ 5,447,820.00

ASSETS

Total admitted assets	\$	5,332,591.21
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LIABILITIES

Liabilities, except capital and surplus	\$	3,659,383.65
Capital, \$1,000,000.00; surplus, \$673,207.56		1,673,207.56
Total liabilities		\$ 5,332,591.21

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$508,008,959	\$ 5,298,222.12

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	3,380,145.42
Underwriting income earned during 1917.....		3,355,464.57
Losses incurred during 1917.....		2,060,548.95
Underwriting expenses incurred during 1917		1,360,040.64
Loss from underwriting during 1917		65,125.02

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	201,944.34
Loss on investments during 1917		122,149.20
Investment expenses incurred during 1917		4,981.82
Gain from investments during 1917		74,813.32

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	100,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		83,054.60
Per cent. of losses incurred to premiums earned		60.96
Per cent. of underwriting expenses incurred to premiums earned		40.24
Per cent. of investment expenses incurred to interest and rents earned		2.60
Per cent. of total losses and expenses incurred and dividends declared to total income earned		102.54

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,698,246.00
Less \$263,594 risks cancelled, and \$720,824 reinsurance		984,418.00
Net risks written	\$	1,713,828.00
Gross premiums on risks written	\$	133,465.49
Less \$3,212.47 return premiums, and \$34,334.56 reinsurance		37,547.03
Net premiums received	\$	95,918.46
Losses paid (deducting salvage)	\$	42,244.65
Less losses on risks reinsured		10,470.13
Net losses paid	\$	31,774.52
Losses incurred	\$	42,089.65
Less losses on risks reinsured		10,036.49
Net losses incurred	\$	32,053.16

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail	\$ 84,578.07	\$ 29,928.86
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE NETHERLANDS FIRE AND LIFE INSURANCE
COMPANY, EST. 1845
THE HAGUE, HOLLAND**

Incorporated 1845.

Commenced business in U. S., 1913.

U. S. Branch Office, 175 W. Jackson Blvd., Chicago, Ill.

U. S. Manager, HAROLD W. LETTON

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 555,227.38
Total investment income	43,112.52
Miscellaneous income	40,678.62
<hr/>	
Total income	\$ 639,018.52
Ledger assets December 31, 1916	\$ 1,110,509.93
<hr/>	
Total	\$ 1,749,528.45

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 238,454.09
Paid stockholders for interest or dividends.....	.....
Other disbursements.....	270,620.48
<hr/>	
Total disbursements	\$ 509,074.57
Balance	\$ 1,240,453.88

ASSETS

Total admitted assets.....	\$ 1,225,420.59
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LIABILITIES

Liabilities, except capital and surplus	\$ 646,464.17
Deposit capital, \$200,000.00; surplus \$378,956.42	578,956.42
<hr/>	
Total liabilities	\$ 1,225,420.59

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$101,254.539	\$ 1,019,803.75

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 504,981.15
Underwriting income earned during 1917	505,986.64
Losses incurred during 1917.....	259,157.47
Underwriting expenses incurred during 1917.....	249,956.22
Loss from underwriting during 1917	3,127.05

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 43,262.52
Loss on investments during 1917	27,955.50
Investment expenses incurred during 1917.....	1,228.51
Gain from investments during 1917	14,078.51

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 2,178.62
Remittances to Home Office in 1917.....	3,115.31
Increase in surplus during 1917	1,880.81
Per cent. of losses incurred to premiums earned	51.3
Per cent. of underwriting expenses incurred to premiums earned	49.5
Per cent. of investment expenses incurred to interest and rents earned	2.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned	100.6

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 533,531.00
Less \$119,708 risks cancelled, and \$162,977 reinsurance.....	282,685.00
Net risks written	\$ 250,846.00
Gross premiums on risks written	\$ 6,312.98
Less \$980.35 return premiums, and \$1,957.13 reinsurance	2,937.48
Net premiums received	\$ 3,375.50
Losses paid (deducting salvage).....	\$ 511.88
Less losses on risks reinsured	174.45
Net losses paid	\$ 337.43
Losses incurred	\$ 555.06
Less losses on risks reinsured	194.45
Net losses incurred	\$ 360.61

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hall
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

THE NEWARK FIRE INSURANCE COMPANY
NEWARK, NEW JERSEY

Incorporated November 4, 1811.

Commenced business May 14, 1810.

Home Office, 41 Clinton St., Newark, N. J.

President, E. J. HAYNES.

Secretary, T. L. FARQUHAR.

Vice-President, C. F. SHALLCROSS. Treasurer, T. D. RICHARDSON.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 1,484,335.33	
Total investment income	97,704.80	
Miscellaneous income	143.77	
<hr/>		
Total income		\$ 1,582,183.90
Ledger assets December 31, 1916		\$ 2,257,492.13
<hr/>		
Total		\$ 3,839,676.03

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 780,871.27	
Paid stockholders for interest or dividends.....	24,973.30	
Other disbursements	628,675.83	
<hr/>		
Total disbursements		\$ 1,434,520.40
Balance		\$ 2,405,155.63

ASSETS

Total admitted assets\$ 2,385,070.24

LIABILITIES

Liabilities, except capital and surplus	\$ 1,487,684.88
Capital, \$500,000.00; surplus, \$397,385.36	897,385.36
<hr/>	
Total liabilities	\$ 2,385,070.24

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$232,361,473	\$ 2,335,857.83

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,365,758.39
Underwriting income earned during 1917	1,355,324.00
Losses incurred during 1917	786,823.23
Underwriting expenses incurred during 1917	611,050.42
Loss from underwriting during 1917	42,549.65

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	98,653.67
Loss on investments during 1917		29,148.50
Investment expenses incurred during 1917		13,513.24
Gain from investments during 1917		55,991.93

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	25,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		10,384.31
Per cent. of losses incurred to premiums earned		57.6
Per cent. of underwriting expenses incurred to premiums earned		44.7
Per cent. of investment expenses incurred to interest and rents earned		13.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		100.8

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,899,077.00
Less \$610,205 risks cancelled, and \$518,342 reinsurance		1,128,547.00
Net risks written	\$	1,770,530.00
Gross premiums on risks written	\$	38,306.15
Less \$8,319.66 return premiums, and \$7,251.41 reinsurance		15,571.07
Net premiums received	\$	22,735.08
Losses paid (deducting salvage)	\$	5,262.38
Less losses on risks reinsured		192.94
Net losses paid	\$	5,069.44
Losses incurred	\$	6,911.03
Less losses on risks reinsured		124.94
Net losses incurred	\$	6,786.09

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 5,599.40	\$ 3,270.40
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	3.50	
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE NEW BRUNSWICK FIRE INSURANCE COMPANY
NEW BRUNSWICK, NEW JERSEY

Incorporated December 27, 1826.

Commenced business May 1, 1832.

Home Office, 40 Paterson St., New Brunswick, N. J.

President, G. A. VIEHMANN.

Secretary, CHAS. D. ROSS.

Vice-Presidents, D. L. MORRISON, CHAS. D. ROSS.

Treasurer, E. B. WYCOFF.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 1,504,587.05	
Total investment income	82,725.77	
Miscellaneous income	156,536.00	
Total income.....		\$ 1,743,848.82
Ledger assets December 31, 1916		\$ 1,645,186.90
Total		\$ 3,389,035.72

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 575,222.88	
Paid stockholders for interest or dividends.....	58,134.99	
Other disbursements	580,157.72	
Total disbursements		\$ 1,213,515.59
Balance		\$ 2,175,520.13

ASSETS

Total admitted assets	\$ 2,220,665.18
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,395,710.19
Capital, \$500,000.00; surplus, \$324,954.99	824,954.99
Total liabilities	\$ 2,220,665.18

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$173,987,384	\$ 1,940,815.69

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,259,996.80
Underwriting income earned during 1917	1,259,542.09
Losses incurred during 1917.....	690,373.82
Underwriting expenses incurred during 1917	590,027.81
Loss from underwriting during 1917	20,859.54

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	105,153.17
Loss on investments during 1917		19,735.28
Investment expenses incurred during 1917		11,117.41
Gain from investments during 1917		74,300.48

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	58,134.99
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917		
Decrease in surplus during 1917.....		2,456.12
Per cent. of losses incurred to premiums earned		54.79
Per cent. of underwriting expenses incurred to premiums earned		46.8
Per cent. of investment expenses incurred to interest and rents earned		13.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		100.35

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	920,285.00
Less \$189,606 risks cancelled, and \$198,975 reinsurance		388,581.00
Net risks written	\$	531,704.00
Gross premiums on risks written	\$	8,975.21
Less \$1,629.78 return premiums, and \$2,084.25 reinsurance		3,714.03
Net premiums received	\$	5,261.18
Losses paid (deducting salvage)	\$	1,201.82
Less losses on risks reinsured		1.52
Net losses paid	\$	1,200.30
Losses incurred	\$	6,735.88
Less losses on risks reinsured		3,668.52
Net losses incurred	\$	3,067.36

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE NEW HAMPSHIRE FIRE INSURANCE COMPANY
MANCHESTER, N. H.**

Incorporated July, 1869.

Commenced business April, 1870.

Home Office, 156 Hanover Street, Manchester, N. H.

President, FRANK W. SARGEANT.

Secretary, LEWIS W. CROCKETT.

Vice-President, WALTER M. PARKER.

Treasurer, NATHAN P. HUNT.

CAPITAL

Capital paid up in cash, \$1,500,000.

INCOME

Net premium income.....	\$ 3,425,481.05	
Total investment income.....	307,049.47	
Miscellaneous income.....	3,103.20	
Total income.....		\$ 3,735,633.72
Ledger assets December 31, 1916.....		\$ 6,259,269.14
Total.....		\$ 9,994,902.86

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,618,703.22	
Paid stockholders for interest or dividends.....	202,485.00	
Other disbursements.....	1,395,022.23	
Total disbursements.....		\$ 3,216,210.45
Balance.....		\$ 6,778,692.41

ASSETS

Total admitted assets.....\$ 7,383,893.68

LIABILITIES

Liabilities, except capital and surplus.....	\$ 3,771,704.15
Capital, \$1,500,000; surplus, \$2,112,189.53.....	3,612,189.53
Total liabilities.....	\$ 7,383,893.68

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$635,740,016	\$ 6,110,792.46

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,115,016.65
Underwriting income earned during 1917.....	3,114,297.87
Losses incurred during 1917.....	1,694,838.92
Underwriting expenses incurred during 1917.....	1,330,843.26
Gain from underwriting during 1917.....	88,615.69

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	314,281.25
Loss on investments during 1917.....		251,812.50
Investment expenses incurred during 1917.....		34,503.79
Gain from investments during 1917.....		27,964.96

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	180,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		11,761.12
Per cent. of losses incurred to premiums earned.....		54.40
Per cent. of underwriting expenses incurred to premiums earned.....		42.72
Per cent. of investment expenses incurred to interest and rents earned.....		11.80
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		101.84

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	2,214,130.00
Less \$278,295 risks cancelled, and \$288,519 reinsurance.....		566,814.00
Net risks written.....	\$	1,647,316.00
Gross premiums on risks written.....	\$	30,033.61
Less \$2,893.90 return premiums, and \$4,243.30 reinsurance.....		7,137.20
Net premiums received.....	\$	22,896.41
Losses paid (deducting salvage).....	\$	7,530.83
Less losses on risks reinsured.....		1,809.30
Net losses paid.....	\$	5,721.53
Losses incurred.....	\$	3,657.95
Less losses on risks reinsured.....		—118.65
Net losses incurred.....	\$	3,776.60

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

NEW JERSEY INSURANCE COMPANY
NEWARK, NEW JERSEY

Incorporated December 21st, 1910. Commenced business April 11th, 1911.

Home Office, 40 Clinton St., Newark, N. J.

President, GEORGE A. VIEHMANN. Secretary, GRESHAM ENNIS.

Vice-President, CHAS. L. AUGER. Treasurer, F. L. BROKAW.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income.....	\$	1,405,983.33
Total investment income.....		189,262.07
Miscellaneous income.....		125,018.02
		\$ 1,720,263.42
Ledger assets December 31, 1916.....		\$ 2,021,927.45
		\$ 3,742,190.87

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	588,024.12
Paid stockholders for interest or dividends.....		702,468.47
Other disbursements.....		702,468.47
		\$ 1,290,492.59
Balance		\$ 2,451,698.28

ASSETS

Total admitted assets.....	\$	2,425,072.23
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LIABILITIES

Liabilities, except capital and surplus.....	\$	1,119,312.37
Capital, \$1,000,000; surplus, \$305,759.86.....		1,305,759.86
		\$ 2,425,072.23

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$137,398,744	\$ 1,510,133.47

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	1,151,341.77
Underwriting income earned during 1917.....		1,160,621.92
Losses incurred during 1917.....		683,069.74
Underwriting expenses incurred during 1917.....		543,068.72
Loss from underwriting during 1917.....		65,516.54

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	192,868.57
Loss on investments during 1917.....		99,823.95
Investment expenses incurred during 1917.....		24,111.83
Gain from investments during 1917.....		68,932.79

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....	\$	3,416.25
Per cent. of losses incurred to premiums earned.....		59.33
Per cent. of underwriting expenses incurred to premiums earned		47.17
Per cent. of investment expenses incurred to interest and rents earned.....		21.01
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		99.75

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	1,004,794.00
Less \$286,531 risks cancelled, and \$192,088 reinsurance.....		478,619.00
Net risks written.....	\$	526,175.00
Gross premiums on risks written.....	\$	11,434.99
Less \$3,386.73 return premiums, and \$2,294.60 reinsurance.....		5,681.33
Net premiums received.....	\$	5,753.66
Losses paid (deducting salvage).....	\$	3,118.19
Less losses on risks reinsured.....		1,855.07
Net losses paid.....	\$	1,263.12
Losses incurred	\$	3,755.19
Less losses on risks reinsured.....		1,955.07
Net losses incurred.....	\$	1,800.12

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 78,667.97	\$ 21,797.69
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....	15,948.21	2,731.07
Hall		
Sprinkler Leakage	1,416.15	672.33
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 78.56		
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

NEW ZEALAND INSURANCE COMPANY, LIMITED
AUCKLAND, NEW ZEALAND

Incorporated May 1, 1859.

Commenced business May 1, 1859.

U. S. Branch Office, 334 California St., San Francisco, Calif.

U. S. Manager, W. M. SPEYER.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 464,159.21	
Total investment income.....	34,830.10	
Miscellaneous income.....		
Total income.....		\$ 498,989.31
Ledger assets December 31, 1916.....		\$ 796,185.83
Total.....		\$ 1,295,175.14

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 150,038.22	
Remitted to Head Office.....	9,430.08	
Other disbursements.....	187,983.38	
Total disbursements.....		\$ 347,451.68
Balance		\$ 947,723.46

ASSETS

Total admitted assets.....	\$ 943,663.43
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 444,668.79
Capital, \$200,000; surplus, \$298,994.64.....	498,994.64
Total liabilities.....	\$ 943,663.43

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$51,104,328	\$ 735,692.85

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 443,447.18
Underwriting income earned during 1917.....	444,241.75
Losses incurred during 1917.....	158,082.73
Underwriting expenses incurred during 1917.....	185,553.20
Gain from underwriting during 1917.....	100,605.82

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 35,036.77
Loss on investments during 1917.....	15,095.80
Investment expenses incurred during 1917.....	9,506.07
Gain from investments during 1917.....	10,434.90

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	\$ 9,430.08
Increase in surplus during 1917.....	101,610.64
Per cent. of losses incurred to premiums earned.....	35.5
Per cent. of underwriting expenses incurred to premiums earned	41.8
Per cent. of investment expenses incurred to interest and rents earned.....	27.1
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	74.7

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 3,219,609.00
Less \$600,528 risks cancelled, and \$498,085 reinsurance.....	1,098,613.00
Net risks written.....	\$ 2,120,996.00
Gross premiums on risks written.....	\$ 40,647.72
Less \$6,333.17 return premiums, and \$6,641.20 reinsurance.....	12,974.37
Net premiums received.....	\$ 27,673.35
Losses paid (deducting salvage).....	\$ 12,722.31
Less losses on risks reinsured.....	2,877.25
Net losses paid.....	\$ 9,845.06
Losses incurred	\$ 13,411.07
Less losses on risks reinsured.....	2,877.25
Net losses incurred.....	\$ 10,533.82

LINE OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**NIAGARA FIRE INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated July, 1850.

Commenced business August, 1850.

Home Office, 123 William St., New York, N. Y.

President, O. E. LANE.

Vice-President, B. M. CULVER.

Vice-President, W. L. STEELE.

Secretary, CHAS. A. LUNG.

Secretary, W. C. SMITH.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income.....	\$ 5,242,379.71	
Total investment income.....	390,177.61	
Miscellaneous income.....	4,325.11	
Total income.....		\$ 5,636,882.43
Ledger assets December 31, 1916.....		\$ 8,235,235.32
Total.....		\$ 13,872,117.75

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,218,489.99	
Paid stockholders for interest or dividends.....	250,000.00	
Other disbursements.....	2,015,735.49	
Total disbursements.....		\$ 4,484,225.48
Balance		\$ 9,387,892.27

ASSETS

Total admitted assets.....	\$ 9,275,077.75
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 5,351,404.95
Capital, \$1,000,000; surplus, \$2,923,672.80.....	3,923,672.80
Total liabilities.....	\$ 9,275,077.75

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$869,232,482	\$ 8,402,662.03

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 4,496,913.36
Underwriting income earned during 1917.....	4,461,846.31
Losses incurred during 1917.....	2,515,016.89
Underwriting expenses incurred during 1917.....	2,002,450.55
Loss from underwriting during 1917.....	55,621.13

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	388,773.81
Loss on investments during 1917.....		192,394.09
Investment expenses incurred during 1917.....		8,915.54
Gain from investments during 1917.....		187,464.08

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	250,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Decrease in surplus during 1917.....		108,105.51
Per cent. of losses incurred to premiums earned.....		55.9
Per cent. of underwriting expenses incurred to premiums earned		44.5
Per cent. of investment expenses incurred to interest and rents earned.....		2.2
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		102.4

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	3,674,831.00
Less \$669,544 risks cancelled, and \$781,239 reinsurance.....		1,450,783.00
Net risks written.....	\$	2,224,048.00
Gross premiums on risks written.....	\$	46,480.83
Less \$7,110.57 return premiums, and \$8,614.43 reinsurance.....		15,725.00
Net premiums received.....	\$	30,755.83
Losses paid (deducting salvage).....	\$	29,694.65
Less losses on risks reinsured.....		8,548.51
Net losses paid.....	\$	21,146.14
Losses incurred.....	\$	26,438.05
Less losses on risks reinsured.....		6,610.20
Net losses incurred.....	\$	19,827.85

LINE OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 792.59	\$ 827.15
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado .....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	1,386.24	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 792.59	\$ 827.15	\$ 827.15
Theft
Collision
Property Damage
Embezzlement
Liability

**NORSKE LLOYD INSURANCE COMPANY, LIMITED
CHRISTIANIA, NORWAY**

Incorporated, 1905.

Commenced business in U. S., 1916.

U. S. Branch Office, 3 So. William St., New York, N. Y.

U. S. Managers, ROBERT VAN IDERSTINE and HORACE R. WEMPLE.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 2,141,929.49
Total investment income.....	30,490.28
Miscellaneous income from Home Office.....	500,000.00
Total income.....	\$ 2,672,419.77
Ledger assets December 31, 1916.....	\$ 793,187.73
Total.....	\$ 3,465,607.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 739,064.76
Paid stockholders for interest or dividends.....	
Other disbursements.....	\$ 1,679,583.50
Total disbursements.....	\$ 1,418,648.26
Balance	\$ 2,046,959.24

ASSETS

Total admitted assets.....	\$ 2,054,531.87
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,590,158.54
Deposit capital, \$200,000; surplus, \$264,373.33.....	464,373.33
Total liabilities.....	\$ 2,054,531.87

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$239,524,198	\$ 2,261,747.38

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,176,504.04
Underwriting income earned during 1917.....	1,176,504.04
Losses incurred during 1917.....	1,031,933.51
Underwriting expenses incurred during 1917.....	659,620.76
Loss from underwriting during 1917.....	515,050.23

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 40,232.97
Loss on investments during 1917.....	10,360.70
Investment expenses incurred during 1917.....	2,149.26
Gain from investments during 1917.....	27,723.01

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	\$ 500,000.00
Remittances to Home Office in 1917.....	17,925.78
Decrease in surplus during 1917.....	5,253.00
Per cent. of losses incurred to premiums earned.....	87.0
Per cent. of underwriting expenses incurred to premiums earned	56.0
Per cent. of investment expenses incurred to interest and rents earned.....	03.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	143.0

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 797,809.00
Less \$89,262 risks cancelled, and \$..... reinsurance.....	89,262.00
Net risks written.....	\$ 708,547.00
Gross premiums on risks written.....	\$ 9,288.29
Less \$1,236.20 return premiums, and \$..... reinsurance.....	1,236.20
Net premiums received.....	\$ 8,052.09
Losses paid (deducting salvage).....	\$ 4,825.41
Less losses on risks reinsured.....	.....
Net losses paid.....	\$ 4,825.41
Losses incurred	\$ 4,845.41
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$ 4,845.41

LINE OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle .....	.....	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado.....	\$ 9.40	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	212.55	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**NORTH BRANCH FIRE INSURANCE COMPANY
SUNBURY, PA.**

Incorporated April 29, 1911.

Commenced business April 27, 1912.

Home Office, 440 Market Street, Sunbury, Pa.

President, W. H. LYONS.

Secretary, AMOS BLOOM.

Vice-President, JOHN G. SELL.

Treasurer, WM. A. SHIPMAN.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income.....	\$ 636,556.49
Total investment income.....	31,656.15
Miscellaneous income.....	240,753.16
Total income.....	\$ 908,965.80
Ledger assets December 31, 1916.....	\$ 650,812.32
Total.....	\$ 1,559,778.12

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 286,293.83
Paid stockholders for interest or dividends.....	18,271.00
Other disbursements.....	274,010.39
Total disbursements.....	\$ 578,575.22
Balance	\$ 981,202.90

ASSETS

Total admitted assets.....	\$ 968,954.71
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 514,717.66
Capital, \$400,000; surplus, \$54,237.05.....	454,237.05
Total liabilities.....	\$ 968,954.71

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$67,643,600	\$ 747,587.10

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 460,248.52
Underwriting income earned during 1917.....	460,462.50
Losses incurred during 1917.....	346,911.67
Underwriting expenses incurred during 1917.....	243,971.76
Loss from underwriting during 1917.....	130,420.93

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	34,319.15
Loss on investments during 1917.....		5,463.16
Investment expenses incurred during 1917.....		1,960.02
Gain from investments during 1917.....		26,895.97

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	18,271.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Decrease in surplus during 1917.....		11,795.96
Per cent. of losses incurred to premiums earned		75.4
Per cent. of underwriting expenses incurred to premiums earned		53.0
Per cent. of investment expenses incurred to interest and rents earned.....		4.86
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		124.6

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	473,941.00
Less \$71,001 risks cancelled, and \$..... reinsurance.....		71,001.00
Net risks written.....	\$	402,940.00
Gross premiums on risks written.....	\$	6,118.72
Less \$817.14 return premiums, and \$..... reinsurance.....		817.14
Net premiums received.....	\$	5,301.58
Losses paid (deducting salvage).....	\$	305.39
Less losses on risks reinsured.....		.....
Net losses paid.....	\$	305.39
Losses incurred	\$	404.91
Less losses on risks reinsured.....		.....
Net losses incurred.....	\$	404.91

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY**

LONDON AND EDINBURGH, GREAT BRITAIN

Incorporated, 1809.

Commenced business in U. S., 1866

U. S. Branch Office, 76 William St., New York, N. Y.

U. S. Manager, E. G. RICHARDS.

Asst. Manager, J. F. HASTINGS

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 6,381,875.24	
Total investment income.....	350,258.02	
Miscellaneous income.....	1,066.69	
Total income.....		\$ 6,733,199.95
Ledger assets December 31, 1916.....		\$ 9,988,824.68
Total.....		\$ 16,722,024.63

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 3,144,045.94	
Paid stockholders for interest or dividends.....		
Other disbursements.....	2,625,627.28	
Total disbursements.....		\$ 5,769,673.22
Balance		\$ 10,952,351.41

ASSETS

Total admitted assets.....	\$ 9,241,746.23
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 6,722,322.97
Deposit capital, \$200,000; surplus, \$2,319,423.26.....	2,519,423.26
Total liabilities.....	\$ 9,241,746.23

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,249,376,625	\$ 10,704,178.35

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 5,672,215.93
Underwriting income earned during 1917.....	5,621,905.67
Losses incurred during 1917.....	3,254,730.18
Underwriting expenses incurred during 1917.....	2,294,388.13
Gain from underwriting during 1917.....	72,787.36

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	349,107.36
Loss on investments during 1917.....		1,156,113.00
Investment expenses incurred during 1917.....		10,746.67
Loss from investments during 1917.....		817,752.31

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	\$ 350,051.94
Decrease in surplus during 1917.....	1,091,627.81
Per cent. of losses incurred to premiums earned.....	57.33
Per cent. of underwriting expenses incurred to premiums earned	40.45
Per cent. of investment expenses incurred to interest and rents earned.....	3.08
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	112.48

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	5,517,971.00
Less \$879,251 risks cancelled, and \$498,597 reinsurance.....		1,377,848.00
Net risks written.....	\$	4,140,123.00
Gross premiums on risks written.....	\$	72,301.42
Less \$12,343.13 return premiums, and \$8,554.25 reinsurance.....		20,897.38
Net premiums received.....	\$	51,404.04
Losses paid (deducting salvage).....	\$	14,298.26
Less losses on risks reinsured.....		3,543.11
Net losses paid.....	\$	10,755.15
Losses incurred	\$	8,756.43
Less losses on risks reinsured.....		1,228.28
Net losses incurred.....	\$	7,528.15

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 4,572.83	\$ 2,607.32
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado.....	13.00	.....
Hail .....	.....	.....
Sprinkler Leakage	201.28	.....
Explosion	121.87	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**NORTHERN ASSURANCE COMPANY, LIMITED
LONDON, ENGLAND**

Incorporated, 1836.

Commenced business in U. S., 1854.

U. S. Branch Offices, 55 John St., New York, N. Y.;
642 Monadnock Block, Chicago, Ill.

U. S. Manager and Attorney, GEO. W. BABB.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 4,143,579.50
Total investment income.....	261,314.45
Miscellaneous income.....	32,274.92
	<hr/>
Total income.....	\$ 4,437,168.87
Ledger assets December 31, 1916.....	\$ 6,798,443.01
	<hr/>
Total.....	\$ 11,235,611.88

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,025,931.68
Paid stockholders for interest or dividends.....	.....
Other disbursements.....	2,255,779.95
	<hr/>
Total disbursements.....	\$ 4,281,711.63
Balance	\$ 6,953,900.25

ASSETS

Total admitted assets.....	\$ 6,629,317.50
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 4,399,101.44
Deposit capital, \$200,000; surplus, \$2,030,216.06.....	2,230,216.06
	<hr/>
Total liabilities.....	\$ 6,629,317.50

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$698,652,624	\$ 6,975,196.83

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,595,896.45
Underwriting income earned during 1917.....	3,565,680.88
Losses incurred during 1917.....	2,225,208.46
Underwriting expenses incurred during 1917.....	1,546,489.86
Loss from underwriting during 1917.....	206,017.44

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	273,222.61
Loss on investments during 1917.....		192,931.35
Investment expenses incurred during 1917.....		36,159.22
Gain from investments during 1917.....		44,132.04

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	\$	20,957.97
Remittances to Home Office in 1917.....		712,938.06
Decrease in surplus during 1917.....		853,865.49
Per cent. of losses incurred to premiums earned.....		61.88
Per cent. of underwriting expenses incurred to premiums earned		43.00
Per cent. of investment expenses incurred to interest and rents earned.....		14.95
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		104.21

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	4,197,054.00
Less \$607,917 risks cancelled, and \$269,269 reinsurance.....		877,186.00
Net risks written.....	\$	3,319,868.00
Gross premiums on risks written.....	\$	61,577.14
Less \$7,301.01 return premiums, and \$5,944.64 reinsurance.....		13,245.65
Net premiums received.....	\$	48,331.49
Losses paid (deducting salvage).....	\$	12,349.00
Less losses on risks reinsured.....		681.08
Net losses paid.....	\$	11,667.92
Losses incurred	\$	11,661.98
Less losses on risks reinsured.....		652.50
Net losses incurred.....	\$	11,009.48

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 934.00	\$ 404.10
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	292.44	2.30
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	148.75	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 495.85	\$ 335.80	\$ 335.80
Theft	397.20	68.30	68.30
Collision	32.00	.....	.....
Property Damage	8.95	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

**NORTHERN INSURANCE COMPANY
MOSCOW, RUSSIA**

Incorporated 1872.

Commenced business in U. S. February 25, 1911.

U. S. Branch Office, 123 William Street, New York, N. Y.

U. S. Manager, FESTER & FOLSOM, Inc.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 1,435,853.58	
Total investment income	47,951.91	
Miscellaneous income		
<hr/>		
Total income	\$ 1,483,805.49	
Ledger assets December 31, 1916		\$ 1,129,113.20
<hr/>		
Total		\$ 2,612,918.69

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 454,297.14	
Paid stockholders for interest or dividends.....		
Other disbursements	513,777.90	
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Total disbursements		\$ 968,075.04
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Balance		\$ 1,644,843.65

ASSETS

Total admitted assets	\$ 1,650,125.49	
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,353,337.92	
Deposit capital, \$200,000; surplus, \$96,787.57.....		296,787.57
<hr/>		
Total liabilities		\$ 1,650,125.49

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$182,735,577	\$ 1,789,773.00

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 912,719.09	
Underwriting income earned during 1917		912,719.09
Losses incurred during 1917.....		629,081.93
Underwriting expenses incurred during 1917		522,448.70
Loss from underwriting during 1917		238,811.54

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	48,066.49
Loss on investments during 1917		48,185.00
investment expenses incurred during 1917		1,329.20
Loss from investments during 1917.....		1,447.71

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917.....	\$	240,259.25
Per cent. of losses incurred to premiums earned		68.9
Per cent. of underwriting expenses incurred to premiums earned		57.2
Per cent. of investment expenses incurred to interest and rents earned		2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		125.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,059,326.00
Less \$237,086 risks cancelled, and \$..... reinsurance.....		237,086.00
Net risks written	\$	822,240.00
Gross premiums on risks written	\$	14,954.61
Less \$2,828.06 return premiums, and \$..... reinsurance.....		2,828.06
Net premiums received	\$	12,126.55
Losses paid (deducting salvage)	\$	10,481.37
Less losses on risks reinsured		
Net losses paid	\$	10,481.37
Losses incurred	\$	12,139.69
Less losses on risks reinsured		
Net losses incurred	\$	12,139.69

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NORTHERN INSURANCE COMPANY OF NEW YORK
NEW YORK, N. Y.**

Incorporated October 22, 1897.

Commenced business October 25, 1897.

Home Office, 1 Liberty Street, New York, N. Y.

President, WILLIAM MASON.

Secretary, JAMES MARSHALL.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$	1,037,418.21
Total investment income		76,999.24
Miscellaneous income		162,626.60
		Total income
	\$	1,277,044.05
Ledger assets December 31, 1916		\$ 1,699,472.07
		Total
	\$	2,976,516.12

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	511,470.63
Paid stockholders for interest or dividends.....		29,750.00
Other disbursements		510,608.25
		Total disbursements
	\$	1,051,828.88
Balance		\$ 1,924,687.24

ASSETS

Total admitted assets	\$	1,879,649.27
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LIABILITIES

Liabilities, except capital and surplus	\$	1,104,052.74
Capital, \$500,000; surplus, \$275,596.53		775,596.53
		Total liabilities
	\$	1,879,649.27

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$197,251,687	\$ 1,847,431.04

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	940,454.72
Underwriting income earned during 1917		940,626.99
Losses incurred during 1917		531,889.64
Underwriting expenses incurred during 1917.....		461,020.39
Loss from underwriting during 1917		52,283.04

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	92,220.28
Loss on investments during 1917.....		94,542.19
Investment expenses incurred during 1917		1,999.23
Loss from investments during 1917		4,321.14

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	29,750.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		86,354.18
Per cent. of losses incurred to premiums earned		56.5
Per cent. of underwriting expenses incurred to premiums earned		49.0
Per cent. of investment expenses incurred to interest and rents earned		2.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned		108.3

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,596,218.00
Less \$188,108 risks cancelled, and \$269,989 reinsurance.....		458,097.00
Net risks written	\$	1,138,121.00
Gross premiums on risks written	\$	20,664.76
Less \$2,338.46 return premiums, and \$4,761.04 reinsurance.....		7,099.50
Net premiums received	\$	13,565.26
Losses paid (deducting salvage)	\$	2,534.28
Less losses on risks reinsured		585.69
Net losses paid.....	\$	1,948.59
Losses incurred	\$	3,679.25
Less losses on risks reinsured		2,160.27
Net losses incurred	\$	1,518.98

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE NORTH RIVER INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated February 6, 1822.

Commenced business March 6, 1822.

Home Office, 95 William St., New York, N. Y.

President, FRED'K H. CRUM.

Secretary, DAVID G. WAKEMAN.

Vice-President, JOHN A. FORSTER.

CAPITAL

Capital paid up in cash, \$600,000.

INCOME

Net premium income	\$	2,865,443.59
Total investment income		208,915.36
Miscellaneous income		73,067.89
		Total income
		\$ 3,147,426.84
Ledger assets December 31, 1916		\$ 3,752,248.37
		Total
		\$ 6,899,675.21

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	1,367,823.75
Paid stockholders for interest or dividends.....		59,977.50
Other disbursements		1,280,710.89
		Total disbursements
		\$ 2,708,512.14
Balance		\$ 4,191,163.07

ASSETS

Total admitted assets	\$	4,264,639.43
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LIABILITIES

Liabilities, except capital and surplus	\$	2,657,369.03
Capital, \$600,000; surplus, \$1,007,270.40		1,607,270.40
		Total liabilities
		\$ 4,264,639.43

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$420,536,178	\$ 4,270,978.71

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	2,453,445.87
Underwriting income earned during 1917		2,453,445.87
Losses incurred during 1917		1,398,295.80
Underwriting expenses incurred during 1917		1,233,276.84
Loss from underwriting during 1917		178,126.77

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	280,366.16
Loss on investments during 1917		186,077.98
Investment expenses incurred during 1917		4,029.76
Gain from investments during 1917		90,258.42

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	60,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		147,868.35
Per cent. of losses incurred to premiums earned		56.9
Per cent. of underwriting expenses incurred to premiums earned		50.2
Per cent. of investment expenses incurred to interest and rents earned		1.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned		105.4

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,004,525.00
Less \$765,154 risks cancelled, and \$94,526 reinsurance.....		859,680.00
Net risks written	\$	1,144,845.00
Gross premiums on risks written	\$	21,274.85
Less \$5,237.02 return premiums, and \$2,559.52 reinsurance.....		7,796.54
Net premiums received	\$	13,478.31
Losses paid (deducting salvage)	\$	6,164.90
Less losses on risks reinsured		1,125.30
Net losses paid	\$	5,039.60
Losses incurred	\$	6,401.90
Less losses on risks reinsured		978.62
Net losses incurred	\$	5,423.28

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,439.34	\$ 683.14
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....	9.08	
Hail		
Sprinkler Leakage	134.91	
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 1,439.34	\$ 683.14	\$ 678.14
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NORTHWESTERN FIRE AND MARINE INSURANCE
COMPANY
MINNEAPOLIS, MINN.**

Incorporated May 2, 1899.

Commenced business May 2, 1899

Home Office, 117-129 South Fifth St., Minneapolis, Minn.

President, C. T. JAFFRAY.

Secretary, JOHN H. GRIFFIN.

Vice-President, JOHN H. GRIFFIN.

Treasurer, WM. COLLINS.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$	405,851.71
Total investment income		38,392.03
Miscellaneous income		404,485.80
		\$ 848,729.54
Total income	\$	848,729.54
Ledger assets December 31, 1916	\$	1,113,216.59
		\$ 1,961,946.13
Total	\$	1,961,946.13

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	62,160.72
Paid stockholders for interest or dividends.....		40,000.00
Other disbursements		565,662.07
		\$ 667,822.79
Total disbursements	\$	667,822.79
Balance	\$	1,294,123.34

ASSETS

Total admitted assets	\$	1,339,937.01
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LIABILITIES

Liabilities, except capital and surplus	\$	757,007.71
Capital, \$400,000.00; surplus, \$182,929.30		582,929.30
		\$ 1,339,937.01
Total liabilities.....	\$	1,339,937.01

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$49,827,010	\$ 457,079.44

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	195,451.96
Underwriting income earned during 1917		198,168.57
Losses incurred during 1917.....		115,946.37
Underwriting expenses incurred during 1917		138,147.07
Loss from underwriting during 1917		55,924.87

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	39,485.81
Loss on investments during 1917		676.95
Investment expenses incurred during 1917		3,402.97
Gain from investments during 1917		35,405.89

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	40,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917		46,986.20
Per cent. of losses incurred to premiums earned		59.32
Per cent. of underwriting expenses incurred to premiums earned		70.68
Per cent. of investment expenses incurred to interest and rents earned		8.81
Per cent. of total losses and expenses incurred and dividends declared to total income earned		123.75

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	326,307.00
Less \$52,917 risks cancelled, and \$..... reinsurance.....		52,917.00
Net risks written	\$	273,390.00
Gross premiums on risks written	\$	3,496.65
Less \$379.45 return premiums, and \$..... reinsurance.....		379.45
Net premiums received	\$	3,117.20
Losses paid (deducting salvage)	\$	457.35
Less losses on risks reinsured		
Net losses paid	\$	457.35
Losses incurred	\$	457.35
Less losses on risks reinsured		
Net losses incurred.....	\$	457.35

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NORTHWESTERN NATIONAL INSURANCE COMPANY OF
MILWAUKEE, WISCONSIN
MILWAUKEE, WIS.**

Incorporated February 20, 1869.

Commenced business July 1, 1869.

Home Office, 168 Wisconsin St., Milwaukee, Wis.

President, ALFRED F. JAMES.

Secretary, L. M. STUART.

Vice-President, WILLIAM D. REED.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income.....	\$ 3,748,248.84	
Total investment income	313,969.91	
Miscellaneous income	21,174.83	
Total income		\$ 4,083,393.58
Ledger assets December 31, 1916		\$ 8,014,670.13
Total		\$ 12,098,063.71

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,663,017.54	
Paid stockholders for interest or dividends.....	215,000.00	
Other disbursements	1,622,285.05	
Total disbursements		\$ 3,500,302.59
Balance		\$ 8,597,761.12

ASSETS

Total admitted assets	\$ 7,661,259.02
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LIABILITIES

Liabilities, except capital and surplus	\$ 5,225,359.71
Capital, \$1,000,000.00; surplus, \$1,435,899.31	2,435,899.31
Total liabilities	\$ 7,661,259.02

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$822,834,429.	\$ 7,441,034.57

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 3,356,230.35
Underwriting income earned during 1917	3,357,777.56
Losses incurred during 1917	2,065,900.71
Underwriting expenses incurred during 1917	1,604,723.03
Loss from underwriting during 1917	312,846.18

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	338,930.61
Loss on investments during 1917.....		595,052.46
Investment expenses incurred during 1917		21,803.97
Loss from investments during 1917		277,925.82

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	185,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Decrease in surplus during 1917		625,674.92
Per cent. of losses incurred to premiums earned		61.5
Per cent. of underwriting expenses incurred to premiums earned		47.8
Per cent. of investment expenses incurred to interest and rents earned		6.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned		120.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	5,067,609.00
Less \$391,409 risks cancelled, and \$444,077 reinsurance.....		835,486.00
Net risks written	\$	4,232,123.00
Gross premiums on risks written	\$	141,269.57
Less \$3,664.71 return premiums, and \$18,144.24 reinsurance.....		21,808.95
Net premiums received	\$	119,460.62
Losses paid (deducting salvage)	\$	49,119.64
Less losses on risks reinsured		4,337.55
Net losses paid	\$	44,782.09
Losses incurred	\$	48,808.76
Less losses on risks reinsured		4,696.55
Net losses incurred	\$	44,112.21

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle .....	.....	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	\$ 20.79	\$ 8.04
Hail	84,999.70	34,578.18
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 77.55	.....	.....
Theft	96.75	.....	.....
Collision .....	.....	.....	.....
Property Damage .....	.....	.....	.....
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED
NORWICH, ENGLAND

Incorporated 1797.

Commenced business in U. S. 1877.

U. S. Branch Office, 59 John St., New York, N. Y.

U. S. Managers, J. MONTGOMERY HARE, WM. HARE.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 2,706,704.46	
Total investment income	125,789.22	
Miscellaneous income	4,727.26	
Total income		\$ 2,837,220.94
Ledger assets December 31, 1916		\$ 3,560,968.22
Total		\$ 6,398,189.16

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,236,815.95	
Paid stockholders for interest or dividends.....		
Other disbursements	1,183,571.92	
Total disbursements		\$ 2,420,387.87
Balance		\$ 3,977,801.29

ASSETS

Total admitted assets	\$ 3,826,219.57
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,552,286.13
Deposit capital, \$200,000; surplus, \$1,073,933.44	1,273,933.44
Total liabilities	\$ 3,826,219.57

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$414,464,103	\$ 5,047,441.05

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,451,849.86
Underwriting income earned during 1917	2,432,650.04
Losses incurred during 1917.....	1,386,700.87
Underwriting expenses incurred during 1917	1,039,659.81
Gain from underwriting during 1917	6,289.36

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	124,991.72
Loss on investments during 1917		102,837.39
Investment expenses incurred during 1917		7,723.90
Gain from investments during 1917		14,430.43

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 4,727.26
Remittances to Home Office in 1917.....	157,971.54
Decrease in surplus during 1917	140,722.31
Per cent. of losses incurred to premiums earned	56.56
Per cent. of underwriting expenses incurred to premiums earned	42.40
Per cent. of investment expenses incurred to interest and rents earned	6.17
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.18

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	5,754,389.00
Less \$1,184,885 risks cancelled, and \$1,241,442 reinsurance.....		2,426,327.00
Net risks written	\$	3,328,062.00
Gross premiums on risks written	\$	86,060.45
Less \$13,939.71 return premiums, and \$21,000.20 reinsurance.....		34,939.91
Net premiums received	\$	51,120.54
Losses paid (deducting salvage)	\$	35,415.24
Less losses on risks reinsured		10,604.34
Net losses paid.....	\$	24,810.90
Losses incurred	\$	38,899.98
Less losses on risks reinsured		12,596.60
Net losses incurred	\$	26,303.38

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

OHIO FARMERS INSURANCE COMPANY
LE ROY, OHIO

Incorporated February 8, 1848.

Commenced business July 8, 1848.

Home Office, Le Roy, Ohio.

President, F. H. HAWLEY.

Secretary, W. E. HAINES.

Treasurer, F. H. HAWLEY.

CAPITAL

Capital paid up in cash, Mutual Co.

INCOME

Net premium income	\$ 2,119,215.92
Total investment income	172,839.29
Miscellaneous income .....	.99
<hr/>	
Total income	\$ 2,292,056.20
Ledger assets December 31, 1916	\$ 3,933,620.20
<hr/>	
Total	\$ 6,225,676.40

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,111,119.73
Paid stockholders for interest or dividends.....
Other disbursements	878,679.78
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Total disbursements	\$ 1,989,799.51
<hr/>	
Balance	\$ 4,235,876.89

ASSETS

Total admitted assets	\$ 4,266,739.52
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,914,871.18
Capital, Mutual; surplus, \$1,351,868.34.....	1,351,868.34
<hr/>	
Total liabilities	\$ 4,266,739.52

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$544,925,925	\$ 4,882,493.49

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,963,651.56
Underwriting income earned during 1917	1,969,818.40
Losses incurred during 1917	1,153,850.00
Underwriting expenses incurred during 1917.....	862,060.34
Loss from underwriting during 1917	46,091.94

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	172,701.85
Loss on investments during 1917.....		33,815.62
Investment expenses incurred during 1917		34,667.27
Gain from investments during 1917		104,218.96

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917.....	\$	58,127.02
Per cent. of losses incurred to premiums earned		58.7
Per cent. of underwriting expenses incurred to premiums earned		43.9
Per cent. of investment expenses incurred to interest and rents earned		20.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		97.28

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,301,928.00
Less \$297,508.00 risks cancelled, and \$271,133.00 reinsurance		568,641.00
Net risks written	\$	733,287.00
Gross premiums on risks written	\$	15,574.58
Less \$3,720.11 return premiums, and \$4,014.84 reinsurance.....		7,734.95
Net premiums received	\$	7,839.63
Losses paid (deducting salvage)	\$	5,116.26
Less losses on risks reinsured		3,050.61
Net losses paid'	\$	2,065.65
Losses incurred	\$	5,718.56
Less losses on risks reinsured		3,050.61
Net losses incurred	\$	2,667.95

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	\$ 5.00	
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**OLD COLONY INSURANCE COMPANY
BOSTON, MASS.**

Incorporated June 2, 1906.

Commenced business, June 7, 1906.

Home Office, 87 Kilby St., Boston, Mass.

President, WILLIAM R. HEDGE.

Secretary, JOHN P. MORGAN.

Vice-President, E. WINCHESTER.

CAPITAL

Capital paid up in cash, \$600,000.

INCOME

Net premium income	\$ 1,214,112.11
Total investment income	69,681.78
Miscellaneous income	200,006.85
	<hr/>
Total income	\$ 1,483,800.74
Ledger assets December 31, 1916	\$ 2,060,509.92
	<hr/>
Total	\$ 3,544,310.66

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 619,231.63
Paid stockholders for interest or dividends.....	28,000.00
Other disbursements	494,112.17
	<hr/>
Total disbursements	\$ 1,141,343.80
	<hr/>
Balance	\$ 2,402,966.86

ASSETS

Total admitted assets	\$ 2,309,550.28
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,027,289.55
Capital, \$600,000; surplus, \$682,260.73	1,282,260.73
	<hr/>
Total liabilities	\$ 2,309,550.28

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$138,994.446	\$ 1,378,614.95

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,081,183.00
Underwriting income earned during 1917.....	1,079,708.48
Losses incurred during 1917.....	639,183.22
Underwriting expenses incurred during 1917	386,447.38
Gain from underwriting during 1917	54,077.88

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	139,372.88
Loss on investments during 1917		110,649.17
Investment expenses incurred during 1917		2,216.93
Gain from investments during 1917		26,506.78

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	28,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Increase in surplus during 1917		238,270.32
Per cent. of losses incurred to premiums earned		59.1
Per cent. of underwriting expenses incurred to premiums earned		35.7
Per cent. of investment expenses incurred to interest and rents earned		3.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		86.4

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	336,918.00
Less \$52,009 risks cancelled, and \$26,689 reinsurance.....		78,698.00
Net risks written	\$	258,220.00
Gross premiums on risks written.....	\$	4,512.31
Less \$675.68 return premiums, and \$580.20 reinsurance		1,255.88
Net premiums received	\$	3,256.43
Losses paid (deducting salvage)	\$	262.67
Less losses on risks reinsured		41.44
Net losses paid	\$	221.23
Losses incurred	\$	122.27
Less losses on risks reinsured		41.44
Net losses incurred	\$	80.83

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 492.73	\$ 51.09
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 332.95		.....
Theft	153.43	\$ 40.67	\$ 40.67
Collision .....	.....	3.08	3.08
Property Damage	6.35	7.60	7.60
Embezzlement .....	.....	.....	.....
Liability .....	.....	.....	.....

ORIENT INSURANCE COMPANY HARTFORD, CONN.

Incorporated June 28, 1867.

Commenced business January, 1872.

Home Office, 20-22 Trinity St., Hartford, Conn.

President, A. G. McILWAINE, Jr.

Secretary, HENRY W. GRAY, Jr.

Vice-President, HENRY W. GRAY, Jr.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 2,055,153.61
Total investment income	158,311.84
Miscellaneous income	703.57
<hr/>	
Total income	\$ 2,214,169.02
Ledger assets December 31, 1916	\$ 4,289,711.27
<hr/>	
Total	\$ 6,503,880.29

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 941,504.55
Paid stockholders for interest or dividends.....	100,000.00
Other disbursements	844,571.51
<hr/>	
Total disbursements	\$ 1,886,076.06
Balance	\$ 4,617,804.23

ASSETS

Total admitted assets.....	\$ 4,258,995.17
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,206,313.16
Capital, \$1,000,000.00; surplus, \$1,052,682.01	2,052,682.01
<hr/>	
Total liabilities	\$ 4,258,995.17

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$381,601,928	\$ 3,698,432.86

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,876,384.55
Underwriting income earned during 1917	1,876,014.88
Losses incurred during 1917.....	952,912.65
Underwriting expenses incurred during 1917	826,874.75
Gain from underwriting during 1917	96,227.48

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 162,502.23
Loss on investments during 1917	147,962.58
Investment expenses incurred during 1917	13,614.78
Gain from investments during 1917	924.87

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 100,000.00
Dividends declared to policyholders during 1917	
Receipts from Home Office in 1917	
Remittances to Home Office in 1917	
Increase in surplus during 1917	15,500.37
Per cent. of losses incurred to premiums earned	50.78
Per cent. of underwriting expenses incurred to premiums earned	44.07
Per cent. of investment expenses incurred to interest and rents earned.....	8.39
Per cent. of total losses and expenses incurred and dividends declared to total income earned	92.88

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,663,358.00
Less \$331,126 risks cancelled, and \$324,338 reinsurance	655,464.00
Net risks written	\$ 1,007,894.00
Gross premiums on risks written	\$ 26,079.70
Less \$4,193.93 return premiums, and \$6,487.70 reinsurance.....	10,681.63
Net premiums received	\$ 15,398.07
Losses paid (deducting salvage)	\$ 11,488.49
Less losses on risks reinsured	5,333.00
Net losses paid	\$ 6,155.49
Losses incurred	\$ 13,693.49
Less losses on risks reinsured	6,753.00
Net losses incurred	\$ 6,940.49

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 2,560.27	\$ 2,441.94	\$ 2,441.94
Theft			
Collision			
Property Damage			
Embezzlement			
Liability

THE PALATINE INSURANCE COMPANY, LIMITED
LONDON, ENGLAND

Incorporated Aug. 22, 1900.

Commenced business in U. S., Jan. 1, 1901.

U. S. Branch Office, 55 John Street, New York, N. Y.

U. S. Manager, A. H. WRAY.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 2,286,769.02
Total investment income.....	116,021.86
Miscellaneous income.....	18,742.97
Total income.....	\$ 2,421,533.85
Ledger assets December 31, 1916.....	\$ 3,404,074.05
Total.....	\$ 5,825,607.90

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,124,909.30
Paid stockholders for interest or dividends.....	.....
Other disbursements.....	873,204.37
Total disbursements.....	\$ 1,998,113.67
Balance	\$ 3,827,494.23

ASSETS

Total admitted assets.....	\$ 3,586,807.51
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 2,498,552.00
Deposit capital, \$200,000; surplus, \$888,255.51.....	1,088,255.51
Total liabilities.....	\$ 3,586,807.51

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$396,485,780	\$ 4,089,128.40

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,140,997.10
Underwriting income earned during 1917.....	2,136,767.68
Losses incurred during 1917.....	1,212,903.30
Underwriting expenses incurred during 1917.....	899,655.25
Gain from underwriting during 1917.....	24,209.13

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	116,682.86
Loss on investments during 1917.....		75,750.00
Investment expenses incurred during 1917.....		2,853.47
Gain from investments during 1917.....		38,079.39

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....	\$	18,742.97
Remittances to Home Office in 1917.....		1,886.61
Increase in surplus during 1917.....		87,597.88
Per cent. of losses incurred to premiums earned.....		56.65
Per cent. of underwriting expenses incurred to premiums earned.....		42.02
Per cent. of investment expenses incurred to interest and rents earned.....		2.45
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		97.22

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	2,704,750.00
Less \$361,756 risks cancelled, and \$292,468 reinsurance.....		654,224.00
Net risks written.....	\$	2,050,526.00
Gross premiums on risks written.....	\$	30,621.82
Less \$4,233.66 return premiums, and \$3,861.28 reinsurance.....		8,094.94
Net premiums received.....	\$	22,526.88
Losses paid (deducting salvage).....	\$	8,857.15
Less losses on risks reinsured.....		257.69
Net losses paid.....	\$	8,599.46
Losses incurred.....	\$	8,847.15
Less losses on risks reinsured.....		262.69
Net losses incurred.....	\$	8,584.46

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 934.07	\$ 645.50
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 934.07	\$ 45.50	\$ 645.50
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**PATERNELLE FIRE INSURANCE COMPANY, LIMITED
PARIS, FRANCE**

Incorporated 1843.

Commenced business in United States 1913.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

United States Managers, MEINEL & WEMPLE, Inc.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 1,168,929.57	
Total investment income	42,999.21	
Miscellaneous income		
Total income		\$ 1,211,928.78
Ledger assets December 31, 1916.....		\$ 1,185,354.81
Total.....		\$ 2,397,283.59

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 517,356.01	
Paid stockholders for interest or dividends.....		
Other disbursements	414,713.90	
Total disbursements		\$ 932,069.91
Balance		\$ 1,465,213.68

ASSETS

Total admitted assets	\$ 1,433,443.71
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,051,094.26
Deposit capital, \$200,000; surplus, \$182,349.45.....	382,349.45
Total liabilities	\$ 1,433,443.71

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$152,849,519	\$ 1,579,456.42

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,000,744.13
Underwriting income earned during 1917.....	1,000,744.13
Losses incurred during 1917.....	596,274.24
Underwriting expenses incurred during 1917.....	420,877.37
Loss from underwriting during 1917.....	16,407.48

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	44,739.22
Loss on investments during 1917.....		41,362.84
Investment expenses incurred during 1917.....		
Gain from investments during 1917		3,376.38

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....	\$	13,031.10
Per cent. of losses incurred to premiums earned.....		59.5
Per cent. of underwriting expenses incurred to premiums earned		42.0
Per cent. of investment expenses incurred to interest and rents earned		
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.2

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	663,332.00
Less \$309,997 risks cancelled, and \$..... reinsurance.....		309,997.00
Net risks written	\$	353,335.00
Gross premiums on risks written	\$	7,311.27
Less \$2,098.03 return premiums, and \$..... reinsurance.....		2,098.03
Net premiums received	\$	5,213.24
Losses paid (deducting salvage).....	\$	2,619.59
Less losses on risks reinsured		
Net losses paid	\$	2,619.59
Losses incurred	\$	2,088.72
Less losses on risks reinsured		
Net losses incurred	\$	2,088.72

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE PATRIOTIC ASSURANCE COMPANY, LIMITED
DUBLIN, IRELAND

Incorporated Dec., 1913.

Commenced business in U. S., 1915.

U. S. Branch Office, 54 Pine St., New York, N. Y.

U. S. Manager, J. J. GUILÉ.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 164,306.27	
Total investment income	24,003.99	
Miscellaneous income	1,238.32	
Total income		\$ 189,548.58
Ledger assets December 31, 1916.....		\$ 564,904.20
Total		\$ 754,452.78

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 40,724.36	
Paid stockholders for interest or dividends.....		
Other disbursements	58,232.06	
Total disbursements		\$ 98,956.42
Balance		\$ 655,496.36

ASSETS

Total admitted assets	\$ 653,583.83
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 121,489.56
Deposit capital, \$200,000; surplus, \$332,094.27.....	532,094.27
Total liabilities	\$ 653,583.83

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$16,608,089	\$ 166,949.66

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 113,838.95
Underwriting income earned during 1917.....	113,239.37
Losses incurred during 1917.....	54,253.05
Underwriting expenses incurred during 1917.....	63,021.99
Loss from underwriting during 1917.....	4,035.67

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	25,139.57
Loss on investments during 1917.....		20,428.65
Investment expenses incurred during 1917.....		639.84
Gain from investments during 1917.....		4,071.08

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....	\$	35.41
Per cent. of losses incurred to premiums earned.....		47.6
Per cent. of underwriting expenses incurred to premiums earned		55.3
Per cent. of investment expenses incurred to interest and rents earned		2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	118,775.00
Less \$32,000 risks cancelled, and \$23,425 reinsurance		55,425.00
Net risks written	\$	63,350.00
Gross premiums on risks written	\$	1,549.01
Less \$352.46 return premiums, and \$391.75 reinsurance		744.21
Net premiums received	\$	804.80
Losses paid (deducting salvage)	\$	704.43
Less losses on risks reinsured		474.08
Net losses paid.....	\$	230.35
Losses incurred	\$	1,669.00
Less losses on risks reinsured		1,196.00
Net losses incurred	\$	473.00

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 5,081.44	\$ 2,473.00
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	657.11	
Hail		
Sprinkler Leakage		
Explosion	114.51	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 25.47		
Theft	76.43		
Collision			
Property Damage			
Embezzlement			
Liability			

THE PENNSYLVANIA FIRE INSURANCE COMPANY
PHILADELPHIA, PA.

Incorporated March, 1825.

Commenced business April, 1825.

Home Office, 508 and 510 Walnut Street, Philadelphia, Pa.

President, CHARLES H. BARRY.

Secretary, W. GARDNER CROWELL.

Vice-President, W. GARDNER CROWELL

Treasurer, EDWARD T. CAIRNS.

CAPITAL

Capital paid up in cash, \$750,000.

INCOME

Net premium income.....	\$ 4,467,796.63	
Total investment income.....	349,307.90	
Miscellaneous income.....	3,997.10	
	<hr/>	
Total income.....		\$ 4,821,101.63
Ledger assets December 31, 1916.....		\$ 8,915,699.21
		<hr/>
Total.....		\$ 13,736,800.84

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,335,719.11	
Paid stockholders for interest or dividends.....	525,000.00	
Other disbursements.....	1,733,591.76	
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Total disbursements.....		\$ 4,594,310.87
Balance.....		\$ 9,142,489.97

ASSETS

Total admitted assets.....	\$ 8,084,933.64
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 5,734,658.34
Capital, \$750,000; surplus, \$1,600,275.30.....	2,350,275.30
	<hr/>
Total liabilities.....	\$ 8,084,933.64

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$828,306,218	\$ 7,800,472.92

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 4,177,509.93
Underwriting income earned during 1917.....	4,179,186.08
Losses incurred during 1917.....	2,334,077.12
Underwriting expenses incurred during 1917.....	1,723,795.72
Gain from underwriting during 1917.....	121,313.24

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 354,541.61
Loss on investments during 1917.....	696,805.26
Investment expenses incurred during 1917.....	12,683.54
Loss from investments during 1917.....	354,947.19

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$ 525,000.00
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917.....	758,633.95
Per cent. of losses incurred to premiums earned.....	55.87
Per cent. of underwriting expenses incurred to premiums earned	41.26
Per cent. of investment expenses incurred to interest and rents earned.....	3.60
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	116.55

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 6,500,711.00
Less \$587,571 risks cancelled, and \$468,804 reinsurance.....	1,056,375.00
Net risks written.....	\$ 5,444,336.00

Gross premiums on risks written.....	\$ 53,821.13
Less \$5,264.62 return premiums, and \$11,589.32 reinsurance.....	16,853.94
Net premiums received.....	\$ 36,967.19

Losses paid (deducting salvage).....	\$ 14,428.91
Less losses on risks reinsured.....	208.99
Net losses paid.....	\$ 14,219.92

Losses incurred	\$ 11,098.35
Less losses on risks reinsured.....	208.99
Net losses incurred.....	\$ 10,889.36

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 388.74	\$ 35.65
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado.....	1.50	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 36,578.45	\$ 14,184.27	\$ 10,853.71
Theft .....	.....	.....	.....
Collision	388.74	35.65	35.65
Property Damage			
Embezzlement			
Liability .....	.....	.....	.....

**PEOPLES NATIONAL FIRE INSURANCE COMPANY
WILMINGTON, DELAWARE**

Incorporated April 29, 1908.

Commenced business Jan. 2, 1909.

Home Office, NE. Cor. 3rd and Walnut Sts., Philadelphia, Pa.

President, E. C. STOKES.

Secretary, M. B. YATES

Vice-President, J. H. McNEAL.

Treasurer, J. M. CANNING.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 526,363.11	
Total investment income	94,272.42	
Miscellaneous income	170,666.23	
Total income		\$ 791,301.76
Ledger assets December 31, 1916.....		\$ 1,941,004.13
Total		\$ 2,732,305.89

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 297,984.28	
Paid stockholders for interest or dividends.....		
Other disbursements	357,409.01	
Total disbursements		\$ 655,393.29
Balance		\$ 2,076,912.60

ASSETS

Total admitted assets	\$ 2,061,021.95
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LIABILITIES

Liabilities, except capital and surplus	\$ 829,551.09
Capital, \$1,000,000; surplus, \$231,470.86.....	1,231,470.86
Total liabilities	\$ 2,061,021.95

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$102,729,071	\$ 937,441.51

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 492,125.17
Underwriting income earned during 1917.....	486,912.78
Losses incurred during 1917.....	286,075.36
Underwriting expenses incurred during 1917.....	229,160.76
Loss from underwriting during 1917.....	28,323.34

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	88,471.81
Loss on investments during 1917.....		24,899.83
Investment expenses incurred during 1917.....		18,840.62
Gain from investments during 1917.....		44,731.36

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....	\$	17,582.67
Per cent. of losses incurred to premiums earned.....		58.1
Per cent. of underwriting expenses incurred to premiums earned		46.5
Per cent. of investment expenses incurred to interest and rents earned		21.4
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		97.1

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	352,494.00
Less \$32,583 risks cancelled, and \$52,000 reinsurance.....		84,583.00
Net risks written	\$	267,911.00
Gross premiums on risks written	\$	3,598.04
Less \$365.77 return premiums, and \$652.97 reinsurance.....		1,018.74
Net premiums received	\$	2,579.30
Losses paid (deducting salvage)	\$	6.30
Less losses on risks reinsured .....		.26
Net losses paid	\$	6.04
Losses incurred	\$	841.63
Less losses on risks reinsured		632.39
Net losses incurred	\$	209.24

LINE OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**PHENIX FIRE INSURANCE COMPANY
PARIS, FRANCE**

Incorporated 1819.

Commenced business in U. S. Feb., 1911.

U. S. Branch Office, 17 Custom House St., Providence, R. I.

U. S. Managers, STARKWEATHER & SHEPLEY, Inc.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 498,299.40	
Total investment income	26,086.58	
Miscellaneous income	142.41	
Total income	\$ 524,528.39	
Ledger assets December 31, 1916.....	\$ 745,314.27	
Total	\$ 1,269,842.66	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 234,868.23	
Paid stockholders for interest or dividends.....		
Other disbursements	167,819.42	
Total disbursements.....	\$ 402,687.65	
Balance	\$ 867,155.01	

ASSETS

Total admitted assets	\$ 878,608.66
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LIABILITIES

Liabilities, except capital and surplus	\$ 484,097.81
Deposit capital, \$200,000; surplus, \$194,510.85.	394,510.85
Total liabilities	\$ 878,608.66

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$73,327,484	\$ 687,540.01

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 410,202.96
Underwriting income earned during 1917	400,642.55
Losses incurred during 1917	255,152.82
Underwriting expenses incurred during 1917.....	180,236.16
Loss from underwriting during 1917.....	34,746.43

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	26,649.32
Loss on investments during 1917.....		23,249.59
Investment expenses incurred during 1917.....		760.72
Gain from investments during 1917.....		2,639.01

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....	\$	337.55
Decrease in surplus during 1917.....		32,444.97
Per cent. of losses incurred to premiums earned		62.1
Per cent. of underwriting expenses incurred to premiums earned		43.8
Per cent. of investment expenses incurred to interest and rents earned		2.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.6

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	929,215.00
Less \$208,795 risks cancelled, and \$205,379 reinsurance.....		414,174.00
Net risks written	\$	515,041.00
Gross premiums on risks written	\$	12,067.52
Less \$2,095.65 return premiums, and \$2,784.68 reinsurance.....		4,880.33
Net premiums received	\$	7,187.19
Losses paid (deducting salvage).....	\$	1,179.78
Less losses on risks reinsured		70.43
Net losses paid	\$	1,109.35
Losses incurred	\$	2,546.33
Less losses on risks reinsured		552.27
Net losses incurred	\$	1,994.06

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 7,187.19	\$ 1,994.06	\$ 1,109.35
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

PHOENIX ASSURANCE COMPANY, LIMITED
LONDON, ENGLAND

Incorporated January 17, 1782.

Commenced business October, 1879

U. S. Branch Office, 100 William St., New York, N. Y.

U. S. Manager, PERCIVAL BERESFORD.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$	3,279,627.60
Total investment income.....		153,955.63
Miscellaneous income.....		66,368.19
		Total income.....
	\$	3,499,951.42
Ledger assets December 31, 1916.....		\$ 4,596,894.70
		Total.....
	\$	8,096,846.12

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	1,401,194.06
Paid stockholders for interest or dividends.....		
Other disbursements.....		1,766,621.06
		Total disbursements.....
	\$	3,167,815.12
Balance		\$ 4,929,031.00

ASSETS

Total admitted assets	\$	4,933,136.47
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LIABILITIES

Liabilities, except capital and surplus.....	\$	3,149,181.14
Deposit capital, \$200,000; surplus, \$1,583,955.33.....		1,783,955.33
		Total liabilities.....
	\$	4,933,136.47

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$607,017,959	\$ 5,095,794.74

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	3,074,405.72
Underwriting income earned during 1917.....		3,071,314.30
Losses incurred during 1917.....		1,500,684.63
Underwriting expenses incurred during 1917.....		1,375,803.52
Gain from underwriting during 1917.....		194,826.15

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	157,490.02
Loss on investments during 1917.....		124,943.75
Investment expenses incurred during 1917.....		4,397.73
Gain from investments during 1917.....		28,148.54

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....	\$	61,306.36
Remittances to Home Office in 1917.....		307,580.35
Decrease in surplus during 1917.....		23,299.30
Per cent. of losses incurred to premiums earned.....		48.81
Per cent. of underwriting expenses incurred to premiums earned		44.75
Per cent. of investment expenses incurred to interest and rents earned.....		2.84
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		93.09

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	3,190,412.00
Less \$639,560 risks cancelled, and \$1,002,128 reinsurance.....		1,641,688.00
Net risks written.....	\$	1,548,724.00
Gross premiums on risks written.....	\$	38,771.50
Less \$6,011.04 return premiums, and \$13,134.72 reinsurance.....		19,145.76
Net premiums received.....	\$	19,625.74
Losses paid (deducting salvage).....	\$	7,552.73
Less losses on risks reinsured.....		3,868.81
Net losses paid.....	\$	3,683.92
Losses incurred.....	\$	7,983.73
Less losses on risks reinsured.....		4,093.81
Net losses incurred.....	\$	3,889.92

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 4,174.48	\$ 552.51
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion	853.56	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 4,174.48	\$ 552.51	\$ 507.51
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE PHOENIX INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated May, 1854.

Commenced business June, 1854.

Home Office, corner Trinity and Elm Streets, Hartford, Conn.

President, EDWARD MILLIGAN.

Vice-President, GEORGE M. LOVEJOY.

Secretaries, JOHN B. KNOX, THOMAS C. TEMPLE, GEORGE C. LONG, Jr.

CAPITAL

Capital paid up in cash, \$3,000,000.

INCOME

Net premium income.....	\$ 7,780,987.64
Total investment income	852,344.42
Miscellaneous income	17,402.38
<hr/>	
Total income	\$ 8,650,734.44
Ledger assets December 31, 1916	\$ 14,504,966.18
<hr/>	
Total	\$ 23,155,700.62

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 3,181,396.73
Paid stockholders for interest or dividends.....	600,000.00
Other disbursements.....	3,111,918.27
<hr/>	
Total disbursements	\$ 6,893,315.00
Balance	\$ 16,262,385.62

ASSETS

Total admitted assets.....	\$ 18,040,850.09
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LIABILITIES

Liabilities, except capital and surplus	\$ 8,181,809.30
Capital, \$3,000,000.00; surplus, \$6,859,040.79	9,859,040.79
<hr/>	
Total liabilities	\$ 18,040,850.09

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,360,416,707	\$ 13,055,195.00

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 6,996,308.46
Underwriting income earned during 1917	6,991,811.53
Losses incurred during 1917	3,569,512.53
Underwriting expenses incurred during 1917	3,139,571.22
Gain from underwriting during 1917	282,727.78

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 858,352.98
Loss on investments during 1917	341,592.31
Investment expenses incurred during 1917	57,132.73
Gain from investments during 1917	459,627.94

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 600,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	102,976.00
Per cent. of losses incurred to premiums earned	51.00
Per cent. of underwriting expenses incurred to premiums earned	44.8
Per cent. of investment expenses incurred to interest and rents earned	6.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned	98.7

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 5,466,359.00
Less \$1,293,458 risks cancelled, and \$1,092,646 reinsurance	2,386,104.00
Net risks written	\$ 3,080,255.00
Gross premiums on risks written	\$ 68,011.05
Less \$9,452.04 return premiums, and \$13,639.82 reinsurance	23,091.86
Net premiums received	\$ 44,919.19
Losses paid (deducting salvage)	\$ 19,461.92
Less losses on risks reinsured	4,829.70
Net losses paid	\$ 14,632.22
Losses incurred	\$ 22,057.21
Less losses on risks reinsured	5,094.40
Net losses incurred	\$ 16,962.81

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,900.73	\$ 3,451.50
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	16.50	164.94
Hail .....	.....	.....
Sprinkler Leakage	Figures not available until July	
Explosion	Figures not available until July	
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

PITTSBURGH FIRE INSURANCE COMPANY
PITTSBURGH, PA.

Incorporated February 10, 1851.

Commenced business May, 1851.

Home Office, 316 Fourth Ave., Pittsburgh, Pa.

President, J. G. SELL.

Secretary, G. R. DETTE.

Vice-President, D. C. SHAW.

Treasurer, J. D. C. MILLER.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	219,918.59
Total investment income		27,845.15
Miscellaneous income		
Total income		\$ 247,763.74
Ledger assets December 31, 1916		\$ 537,022.18
Total		\$ 784,785.92

DISBURSEMENTS

Net amount paid policyholders for losses	\$	107,500.73
Paid stockholders for interest or dividends		16,000.00
Other disbursements		106,330.52
Total disbursements		\$ 229,831.25
Balance		\$ 554,954.67

ASSETS

Total admitted assets	\$	546,262.12
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LIABILITIES

Liabilities, except capital and surplus	\$	229,518.88
Capital, \$200,000; surplus, \$116,743.24		316,743.24
Total liabilities		\$ 546,262.12

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$39,146,638	\$ 385,685.69

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	200,682.78
Underwriting income earned during 1917		199,389.65
Losses incurred during 1917		113,768.50
Underwriting expenses incurred during 1917		95,762.81
Loss from underwriting during 1917		10,141.66

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	27,410.36
Loss on investments during 1917		5,060.41
Investment expenses incurred during 1917.....		5,678.23
Gain from investments during 1917		16,671.72

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	16,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		9,469.94
Per cent. of losses incurred to premiums earned		56.0
Per cent. of underwriting expenses incurred to premiums earned		47.0
Per cent. of investment expenses incurred to interest and rents earned		27.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.0

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	478,081.00
Less \$52,311.33 risks cancelled, and \$90,635.33 reinsurance		142,946.00
Net risks written	\$	335,134.00
Gross premiums on risks written	\$	5,328.15
Less \$453.21 return premiums, and \$1,037.75 reinsurance		1,490.96
Net premiums received	\$	3,837.19
Losses paid (deducting salvage)	\$	1,569.15
Less losses on risks reinsured		53.98
Net losses paid	\$	1,515.17
Losses incurred	\$	1,569.15
Less losses on risks reinsured		53.98
Net losses incurred	\$	1,515.17

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

PROVIDENCE WASHINGTON INSURANCE COMPANY
PROVIDENCE, RHODE ISLAND

Incorporated 1799.

Commenced business 1799.

Home Office, 20 Market Square. Providence, R. I.

President, J. B. BRANCH.

Secretary, A. G. BEALS.

Vice-President, C. D. DUNLOP,

Treasurer, GEO. E. BIXBY.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 5,456,976.13	
Total investment income	266,890.81	
Miscellaneous income	1,596.54	
Total income		\$ 5,725,463.48
Ledger assets December 31, 1916		\$ 5,212,463.95
Total		\$ 10,937,927.43

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 2,956,582.58	
Paid stockholders for interest or dividends	120,000.00	
Other disbursements	1,905,509.78	
Total disbursements		\$ 4,982,092.36
Balance		\$ 5,955,835.07

ASSETS

Total admitted assets	\$ 6,811,890.50
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LIABILITIES

Liabilities, except capital and surplus	\$ 4,034,836.91
Capital, \$1,000,000; surplus, \$1,777,053.59	2,777,053.59
Total liabilities	\$ 6,811,890.50

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$ 531,964,289	\$ 5,501,444.47

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 5,397,051.46
Underwriting income earned during 1917	5,395,304.36
Losses incurred during 1917	2,975,748.41
Underwriting expenses incurred during 1917	1,997,373.88
Gain from underwriting during 1917	422,177.07

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	271,310.51
Loss on investments during 1917		341,666.00
Investment expenses incurred during 1917		14,096.26
Loss from investments during 1917		84,451.75

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	120,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Increase in surplus during 1917		248,212.60
Per cent. of losses incurred to premiums earned		55.0
Per cent. of underwriting expenses incurred to premiums earned		37.0
Per cent. of investment expenses incurred to interest and rents earned		5.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		94.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	4,937,662.00
Less \$780,746 risks cancelled, and \$997,836 reinsurance		1,778,582.00
Net risks written	\$	3,159,080.00
Gross premiums on risks written.....	\$	83,243.38
Less \$7,967.28 return premiums, and \$17,562.32 reinsurance.....		25,529.60
Net premiums received	\$	57,713.78
Losses paid (deducting salvage)	\$	34,553.46
Less losses on risks reinsured		10,013.30
Net losses paid	\$	24,540.16
Losses incurred	\$	32,440.58
Less losses on risks reinsured		10,442.61
Net losses incurred	\$	21,997.97

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 7,442.06	\$ 6,173.66
Tourist Baggage	22.93	.....
Registered Mail	5.00	.....
Wind Storm and Tornado	51.20	.....
Hail	25,749.72	7,622.43
Sprinkler Leakage	6.88	.....
Explosion	154.97	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	} Figures not available.	}	}
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**QUEEN INSURANCE COMPANY OF AMERICA
NEW YORK, N. Y.**

Incorporated September 11, 1891. Commenced business September 11, 1891.

Home Office, 84 William St., New York, N. Y.

President, EDWARD F. BEDDALL, Secretary, NEVETT S. BARTOW.

Vice-President, GEORGE W. BURCHELL.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$	7,550,202.20
Total investment income		462,959.06
Miscellaneous income		4,802.60
Total income		\$ 8,017,963.86
Ledger assets December 31, 1916.....		\$ 13,365,090.75
Total		\$ 21,383,054.61

DISBURSEMENTS

Net amount paid policyholders for losses	\$	3,168,801.57
Paid stockholders for interest or dividends		1,425,000.00
Other disbursements		2,566,556.66
Total disbursements		\$ 7,160,358.23
Balance		\$ 14,222,696.38

ASSETS

Total admitted assets\$ 13,422,862.51

LIABILITIES

Liabilities, except capital and surplus	\$	7,190,793.64
Capital, \$2,000,000.00; surplus, \$4,232,068.87		6,232,068.87
Total liabilities		\$ 13,422,862.51

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,053,050,874	\$ 10,577,211.26

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	7,021,375.03
Underwriting income earned during 1917		6,893,931.17
Losses incurred during 1917		3,369,846.42
Underwriting expenses incurred during 1917		2,887,301.55
Gain from underwriting during 1917		636,783.20

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	470,483.10
Loss on investments during 1917		426,619.28
Investment expenses incurred during 1917		174,556.24
Loss from investments during 1917		130,692.42

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	1,425,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		944,080.70
Per cent. of losses incurred to premiums earned		47.99
Per cent. of underwriting expenses incurred to premiums earned		41.12
Per cent. of investment expenses incurred to interest and rents earned		37.14
Per cent. of total losses and expenses incurred and dividends declared to total income earned		112.47

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	3,093,326.00
Less \$545,261 risks cancelled, and \$422,036 reinsurance		967,297.00
Net risks written	\$	2,126,029.00
Gross premiums on risks written	\$	43,143.75
Less \$5,760.86 return premiums, and \$6,924.24 reinsurance		12,685.10
Net premiums received	\$	30,458.65
Losses paid (deducting salvage)	\$	21,350.35
Less losses on risks reinsured		5,613.93
Net losses paid	\$	15,736.42
Losses incurred	\$	18,643.76
Less losses on risks reinsured		5,613.93
Net losses incurred	\$	13,029.83

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,562.13	\$ 26.40
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	157.29	31.00
Hail .....	.....	.....
Sprinkler Leakage	54.00	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE RELIANCE INSURANCE COMPANY OF
PHILADELPHIA
PHILADELPHIA, PA.**

Incorporated April 21, 1841.

Commenced business August 9, 1844.

Home Office, 429 Walnut St., Philadelphia, Pa.

President, WM. CHUBB.

Secretary, WM. W. HAIG.

Vice-President, CHAS. J. WISTER.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$ 805,185.30	
Total investment income	60,473.55	
Miscellaneous income	2,966.20	
<hr/>		
Total income		\$ 868,625.05
Ledger assets December 31, 1916		\$ 1,566,728.43
<hr/>		
Total		\$ 2,435,353.48

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 377,274.45	
Paid stockholders for interest or dividends.....	24,000.00	
Other disbursements	384,233.38	
<hr/>		
Total disbursements		\$ 785,507.83
<hr/>		
Balance		\$ 1,649,845.65

ASSETS

Total admitted assets	\$ 1,580,525.49
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,037,726.07
Capital, \$400,000.00; surplus, \$142,799.42	542,799.42
<hr/>	
Total liabilities	\$ 1,580,525.49

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$152,913.804	\$ 1,531,183.85

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 739,715.14
Underwriting income earned during 1917	738,482.99
Losses incurred during 1917	407,396.92
Underwriting expenses incurred during 1917	372,568.07
Loss from underwriting during 1917	41,482.00

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	60,855.48
Loss on investments during 1917.....		50,602.50
Investment expenses incurred during 1917		7,783.91
Gain from investments during 1917		2,469.07

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	24,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917.....		63,012.93
Per cent. of losses incurred to premiums earned		55.0
Per cent. of underwriting expenses incurred to premiums earned		50.3
Per cent. of investment expenses incurred to interest and rents earned		12.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.5

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,410,186.00
Less \$186,829 risks cancelled, and \$212,495 reinsurance		399,324.00
Net risks written	\$	1,010,862.00
Gross premiums on risks written	\$	16,010.76
Less \$1,994.80 return premiums, and \$2,791.99 reinsurance		4,786.79
Net premiums received	\$	11,223.97
Losses paid (deducting salvage)	\$	3,451.60
Less losses on risks reinsured		80.83
Net losses paid	\$	3,370.77
Losses incurred	\$	4,300.60
Less losses on risks reinsured		48.83
Net losses incurred	\$	4,251.77

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	\$ 52.00	
Hail		
Sprinkler Leakage		
Explosion	193.25	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**RHODE ISLAND INSURANCE COMPANY
PROVIDENCE, RHODE ISLAND**

Incorporated April, 1905.

Commenced business January, 1907.

Home Office, 17 Custom House St., Providence, R. I.

President, GEORGE L. SHEPLEY.

Secretary, EMIL G. PIEPER.

Vice-President, EMIL G. PIEPER. Asst. Sec., TUNIS JOHNSON, Jr.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income.....	\$ 1,230,572.41
Total investment income	67,883.21
Miscellaneous income	63.58
	<hr/>
Total income	\$ 1,298,519.20
Ledger assets December 31, 1916	\$ 1,855,761.56
	<hr/>
Total	\$ 3,154,280.76

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 531,859.36
Paid stockholders for interest or dividends	40,000.00
Other disbursements	453,468.25
	<hr/>
Total disbursements	\$ 1,025,327.61
	<hr/>
Balance	\$ 2,129,203.15

ASSETS

Total admitted assets	\$ 2,106,750.22
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,204,144.24
Capital, \$500,000.00; surplus, \$402,605.98	902,605.98
	<hr/>
Total liabilities	\$ 2,106,750.22

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$208,295,352	\$ 1,780,396.75

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,043,492.79
Underwriting income earned during 1917	1,043,503.27
Losses incurred during 1917	536,757.39
Underwriting expenses incurred during 1917	478,645.73
Gain from underwriting during 1917	28,100.15

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	70,488.20
Loss on investments during 1917		54,190.26
Investment expenses incurred during 1917		1,917.28
Gain from investments during 1917		14,380.66

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	40,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		2,480.81
Per cent. of losses incurred to premiums earned		57.4
Per cent. of underwriting expenses incurred to premiums earned		45.9
Per cent. of investment expenses incurred to interest and rents earned		2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.7

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,894,745.00
Less \$376,095 risks cancelled, and \$596,032 reinsurance		972,127.00
Net risks written	\$	922,618.00
Gross premiums on risks written	\$	22,568.79
Less \$3,475.81 return premiums, and \$7,418.82 reinsurance		10,894.63
Net premiums received	\$	11,674.16
Losses paid (deducting salvage)	\$	2,406.36
Less losses on risks reinsured		173.71
Net losses paid	\$	2,232.6
Losses incurred	\$	4,461.59
Less losses on risks reinsured		578.14
Net losses incurred	\$	3,883.45

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage	\$ 304.00	
Explosion	885.70	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 11,674.16	\$ 3,883.45	\$ 2,232.65
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE ROSSIA INSURANCE COMPANY
PETROGRAD, RUSSIA

Incorporated 1881.

Commenced business in U. S. 1904.

U. S. Branch Office, Cor. Farmington and Broad Sts., Hartford, Conn.

U. S. Manager, C. F. STURHAHN.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 12,055,552.76
Total investment income	304,346.99
Miscellaneous income	16,882.06
	<hr/>
Total income	\$ 12,376,781.81
Ledger assets December 31, 1916	\$ 8,064,512.78
	<hr/>
Total	\$ 20,441,294.59

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 6,702,905.18
Paid stockholders for interest or dividends.....	
Other disbursements	3,720,286.43
	<hr/>
Total disbursements	\$ 10,423,191.61
	<hr/>
Balance	\$ 10,018,102.98

ASSETS

Total admitted assets	\$ 9,656,113.27
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 7,374,518.63
Deposit capital, \$200,000; surplus, \$2,081,594.64.....	2,281,594.64
	<hr/>
Total liabilities	\$ 9,656,113.27

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$852,889,589	\$ 9,387,568.08

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 11,360,644.72
Underwriting income earned during 1917	11,360,644.72
Losses incurred during 1917.....	7,008,962.18
Underwriting expenses incurred during 1917	3,541,309.19
Gain from underwriting during 1917	810,373.35

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 323,259.05
Loss on investments during 1917	189,220.00
Investment expenses incurred during 1917	15,884.62
Gain from investments during 1917.....	118,154.43

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917	\$ 240,592.62
Increase in surplus during 1917	687,935.16
Per cent. of losses incurred to premiums earned	61.7
Per cent. of underwriting expenses incurred to premiums earned	31.2
Per cent. of investment expenses incurred to interest and rents earned	5.1
Per cent. of total losses and expenses incurred and dividends declared to total income earned	92.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 4,805,992.00
Less \$1,046,211 risks cancelled, and \$1,759,456 reinsurance.....	2,805,667.00
Net risks written	\$ 2,000,325.00
Gross premiums on risks written	70,273.30
Less \$10,241.93 return premiums, and \$11,414.22 reinsurance.....	21,656.15
Net premiums received	\$ 48,617.15
Losses paid (deducting salvage).....	\$ 13,895.80
Less losses on risks reinsured	937.67
Net losses paid	\$ 12,958.13
Losses incurred	\$ 15,359.80
Less losses on risks reinsured	1,152.67
Net losses incurred	\$ 14,207.13

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE ROYAL EXCHANGE ASSURANCE
LONDON, ENGLAND**

Incorporated, 1720.

Commenced business in U. S., 1891.

U. S. Branch Office, 92 William St., New York, N. Y.

R. D. HARVEY, United States Manager.

CAPITAL

Statutory deposit capital, \$400,000.

INCOME

Net premium income	\$	2,779,757.92
Total investment income		130,965.60
Miscellaneous income		1,510.53
		Total income
	\$	2,912,234.05
Ledger assets December 31, 1916.....		\$ 3,647,978.14
		Total
	\$	6,560,212.19

DISBURSEMENTS

Net amount paid policyholders for losses	\$	1,479,651.62
Paid stockholders for interest or dividends .....		.....
Other disbursements.....		1,101,412.46
		Total disbursements
	\$	2,581,064.08
Balance		\$ 3,979,148.11

ASSETS

Total admitted assets.....\$ 3,828,456.15

LIABILITIES

Liabilities, except capital and surplus.....	\$	2,482,171.31
Deposit capital, \$400,000.00; surplus, \$946,284.84.....		1,346,284.84
		Total liabilities
	\$	3,828,456.15

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$396,962,534	\$ 3,698,399.18

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	2,595,821.01
Underwriting income earned during 1917		2,591,828.24
Losses incurred during 1917.....		1,533,419.65
Underwriting expenses incurred during 1917.....		976,812.82
Gain from underwriting during 1917.....		81,595.77

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	133,385.03
Loss on investments during 1917.....		81,998.00
Investment expenses incurred during 1917.....		3,794.45
Gain from investments during 1917.....		47,592.58

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....	\$	1,267.40
Remittances to Home Office in 1917.....		136,982.22
Decrease in surplus during 1917.....		1,790.39
Per cent. of losses incurred to premiums earned		59.07
Per cent. of underwriting expenses incurred to premiums earned		37.63
Per cent. of investment expenses incurred to interest and rents earned		2.84
Per cent. of total losses and expenses incurred and dividends declared to total income earned		95.25

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	3,941,925.00
Less \$490,298 risks cancelled, and \$1,046,005 reinsurance.....		1,536,303.00
Net risks written.....	\$	2,405,622.00
Gross premiums on risks written	\$	67,408.41
Less \$14,934.19 return premiums, and \$21,269.45 reinsurance....		36,203.64
Net premiums received	\$	31,204.77
Losses paid (deducting salvage).....	\$	18,628.29
Less losses on risks reinsured		8,636.81
Net losses paid	\$	9,991.48
Losses incurred	\$	15,815.19
Less losses on risks reinsured		7,255.09
Net losses incurred	\$	8,560.10

**LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE**

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 10,564.39	\$ 3,885.81
Tourist Baggage	15.91	50.03
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

ROYAL INSURANCE COMPANY, LIMITED
LIVERPOOL, ENGLAND

Incorporated May 31, 1845.

Commenced business in U. S., 1851.

U. S. Branch Office, 84 William St., New York, N. Y.

General Attorneys for U. S., E. F. BEDDALL, CECIL F. SHALLCROSS.

CAPITAL

Statutory deposit capital, \$662,000.

INCOME

Net premium income	\$ 11,574,013.32
Total investment income	743,104.52
Miscellaneous income	516,148.20
Total income	\$ 12,833,266.04
Ledger assets December 31, 1916	\$ 14,980,313.74
Total	\$ 27,813,579.78

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,200,621.15
Paid stockholders for interest or dividends.....	.....
Other disbursements	5,490,646.36
Total disbursements	\$ 10,691,267.51
Balance	\$ 17,122,312.27

ASSETS

Total admitted assets	\$ 16,475,925.47
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 12,086,966.53
Deposit capital, \$662,000.00; surplus, \$3,726,958.94	4,388,958.94
Total liabilities	\$ 16,475,925.47

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$1,878,044,566	\$ 18,450,243.20

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 10,937,445.44
Underwriting income earned during 1917.....	10,743,790.40
Losses incurred during 1917.....	5,517,005.43
Underwriting expenses incurred during 1917	4,456,489.36
Gain from underwriting during 1917	770,295.61

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	748,631.89
Loss on investments during 1917		223,294.65
Investment expenses incurred during 1917		400,248.73
Gain from investments during 1917		125,088.51

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917	\$	508,703.33
Remittances to Home Office in 1917		1,205,336.79
Increase in surplus during 1917		188,778.84
Per cent. of losses incurred to premiums earned		50.44
Per cent. of underwriting expenses incurred to premiums earned		40.75
Per cent. of investment expenses incurred to interest and rents earned		53.65
Per cent. of total losses and expenses incurred and dividends declared to total income earned		92.21

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	9,549,863.00
Less \$1,995,839 risks cancelled, and \$1,229,280 reinsurance		3,225,119.00
Net risks written	\$	6,324,744.00
Gross premiums on risks written	\$	94,889.11
Less \$16,300.83 return premiums, and \$15,022.24 reinsurance		31,323.37
Net premiums received	\$	63,565.74
Losses paid (deducting salvage)	\$	37,063.45
Less losses on risks reinsured		12,427.38
Net losses paid	\$	24,636.07
Losses incurred	\$	30,946.01
Less losses on risks reinsured		9,886.04
Net losses incurred	\$	21,059.97

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 10,246.47	\$ 3,127.92
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	102.92	
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**RUSSIAN REINSURANCE COMPANY
PETROGRAD, RUSSIA**

Incorporated June 9, 1895.

Commenced business in U. S., Mar. 6, 1907.

U. S. Branch Office, 15 William St., New York, N. Y.

PAUL E. RASOR, U. S. Manager.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 2,146,202.97	
Total investment income	78,269.28	
Miscellaneous income		
Total income		\$ 2,224,472.25
Ledger assets December 31, 1916		\$ 2,072,760.40
Total		\$ 4,297,232.65

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 1,143,102.88	
Paid stockholders for interest or dividends.....		
Other disbursements	713,660.25	
Total disbursements		\$ 1,856,763.13
Balance		\$ 2,440,469.52

ASSETS

Total admitted assets	\$ 2,428,427.37
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,791,136.19
Deposit capital, \$200,000; surplus, \$437,291.18	637,291.18
Total liabilities	\$ 2,428,427.37

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$327,361,622	\$ 2,777,928.25

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,805,633.75
Underwriting income earned during 1917	1,805,633.75
Losses incurred during 1917	1,184,468.88
Underwriting expenses incurred during 1917	699,114.10
Loss from underwriting during 1917	77,949.23

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	79,769.28
Loss on investments during 1917		50,255.95
Investment expenses incurred during 1917		2,269.87
Loss from investments during 1917		27,243.46

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917	\$	23,859.52
Decrease in surplus during 1917		74,565.29
Per cent. of losses incurred to premiums earned		65.6
Per cent. of underwriting expenses incurred to premiums earned		38.7
Per cent. of investment expenses incurred to interest and rents earned		2.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned		102.7

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,143,698.00
Less \$228,739 risks cancelled, and \$..... reinsurance		228,739.00
Net risks written	\$	914,959.00
Gross premiums on risks written	\$	19,338.67
Less \$5,782.59 return premiums, and \$..... reinsurance		5,782.59
Net premiums received	\$	13,556.08
Losses paid (deducting salvage)	\$	8,598.97
Less losses on risks reinsured		
Net losses paid	\$	8,598.97
Losses incurred	\$	8,954.97
Less losses on risks reinsured		
Net losses incurred	\$	8,954.97

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 13,556.98	\$ 8,954.97	\$ 8,598.97
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

SAFEGUARD INSURANCE COMPANY OF NEW YORK NEW YORK, N. Y.

Incorporated March 31, 1915.

Commenced business May 1, 1915.

Home Office, 57 and 59 William St., New York, N. Y.

President, ARCHIBALD G. McILWAINE, Jr. Secretary, HENRY W. GRAY.

Vice-President, EDWARD E. PEARCE.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	193,414.88
Total investment income		24,071.16
Miscellaneous income		
Total income		\$ 217,486.04
Ledger assets December 31, 1916		\$ 608,855.31
Total		\$ 826,341.35

DISBURSEMENTS

Net amount paid policyholders for losses	\$	56,158.53
Paid stockholders for interest or dividends.....		
Other disbursements		85,201.75
Total disbursements		\$ 141,360.28
Balance		\$ 684,981.07

ASSETS

Total admitted assets	\$	701,742.67
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LIABILITIES

Liabilities, except capital and surplus	\$	195,156.68
Capital, \$200,000; surplus, \$306,585.99		506,585.99
Total liabilities		\$ 701,742.67

RISKS AND PREMIUMS

	Risks	
Net amount in force Dec. 31, 1917	\$39,430,111	\$ 283,552.40

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	139,604.91
Underwriting income earned during 1917		138,771.24
Losses incurred during 1917		64,738.57
Underwriting expenses incurred during 1917		84,945.55
Loss from underwriting during 1917		10,912.88

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	24,218.03
Loss on investments during 1917		13,097.70
Investment expenses incurred during 1917.....		594.69
Gain from investments during 1917		10,525.64

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917		
Decrease in surplus during 1917.....	\$	387.24
Per cent. of losses incurred to premiums earned		46.37
Per cent. of underwriting expenses incurred to premiums earned		60.85
Per cent. of investment expenses incurred to interest and rents earned		2.45
Per cent. of total losses and expenses incurred and dividends declared to total income earned		92.20

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	554,970.00
Less \$87,212 risks cancelled, and \$228,356 reinsurance		315,568.00
Net risks written	\$	239,402.00
Gross premiums on risks written	\$	5,450.66
Less \$953.74 return premiums, and \$2,276.36 reinsurance		3,230.10
Net premiums received	\$	2,220.56
Losses paid (deducting salvage)	\$	60.31
Less losses on risks reinsured		32.15
Net losses paid	\$	28.16
Losses incurred	\$	60.31
Less losses on risks reinsured		32.15
Net losses incurred	\$	28.16

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**ST. PAUL FIRE AND MARINE INSURANCE COMPANY
ST. PAUL, MINN.**

Incorporated May, 1865.

Commenced business May, 1865.

Home Office, Cor. 5th and Washington Sts., St. Paul, Minn.

President, F. R. BIGELOW.

Secretary, A. W. PERRY.

Vice-President, J. H. SKINNER; Auditor, A. E. KREBS.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 10,351,345.39	
Total investment income.....	508,918.07	
Miscellaneous income	11,978.50	
Total income		\$ 10,872,241.96
Ledger assets December 31, 1916.....		\$ 12,495,873.42
Total		\$ 23,368,115.38

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,847,003.61	
Paid stockholders for interest or dividends.....	200,000.00	
Other disbursements	3,325,771.78	
Total disbursements		\$ 9,372,775.39
Balance		\$ 13,995,339.99

ASSETS

Total admitted assets	\$ 13,577,620.80
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 8,580,485.31
Capital, \$1,000,000.00; surplus, \$3,997,135.49.....	4,997,135.49
Total liabilities	\$ 13,577,620.80

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$1,148,339,941	\$ 12,833,674.06

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 9,588,600.61
Underwriting income earned during 1917.....	9,590,767.58
Losses incurred during 1917.....	6,028,351.83
Underwriting expenses incurred during 1917.....	3,286,468.25
Gain from underwriting during 1917	275,947.50

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	535,641.85
Loss on investments during 1917.....		228,593.83
Investment expenses incurred during 1917.....		24,288.65
Gain from investments during 1917.....		282,759.37

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	200,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		102,076.08
Per cent. of losses incurred to premiums earned		62.9
Per cent. of underwriting expenses incurred to premiums earned		34.3
Per cent. of investment expenses incurred to interest and rents earned		4.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		96.5

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	6,780,576.00
Less \$570,025.00 risks cancelled, and \$482,927.00 reinsurance.....		1,052,952.00
Net risks written	\$	5,727,624.00
Gross premiums on risks written	\$	80,224.37
Less \$10,383.68 return premiums, and \$4,893.39 reinsurance		15,277.07
Net premiums received	\$	64,947.30
Losses paid (deducting salvage).....	\$	25,071.27
Less losses on risks reinsured		101.10
Net losses paid	\$	24,970.17
Losses incurred	\$	25,156.28
Less losses on risks reinsured		38.35
Net losses incurred	\$	25,117.93

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 30,595.40	\$ 14,283.75
Tourist Baggage		
Registered Mail	103.06	
Wind Storm and Tornado.....	68.98	
Hall		
Sprinkler Leakage	135.00	
Explosion	33.33	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 27,164.47	\$ 12,815.08	\$ 12,333.73
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

SALAMANDRA
PETROGRAD, RUSSIA

Incorporated 1846.

Commenced business in U. S. 1899.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

U. S. Managers. MEINEL & WEMPLE, Inc.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 4,103,746.73
Total investment income	153,967.67
Miscellaneous income.....	1,236.63
Total income	\$ 4,258,951.03
Ledger assets December 31, 1916	\$ 3,693,503.18
Total	\$ 7,952,454.21

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,474,915.96
Paid stockholders for interest or dividends.....	.....
Other disbursements	1,418,061.18
Total disbursements	\$ 3,892,977.14
Balance	\$ 4,059,477.07

ASSETS

Total admitted assets	\$ 4,078,103.73
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LIABILITIES

Liabilities, except capital and surplus	\$ 3,611,617.37
Deposit capital, \$200,000; surplus, \$266,486.36	466,486.36
Total liabilities	\$ 4,078,103.73

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$ 565,757.459	\$ 5,485,826.96

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,784,183.45
Underwriting income earned during 1917	3,784,183.45
Losses incurred during 1917	2,671,346.72
Underwriting expenses incurred during 1917	1,430,120.32
Loss from underwriting during 1917	317,283.59

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	160,573.39
Loss on investments during 1917.....		59,241.38
Investment expenses incurred during 1917		
Gain from investments during 1917		101,332.01

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917	\$	12,135.04
Decrease in surplus during 1917		228,086.62
Per cent. of losses incurred to premiums earned		70.6
Per cent. of underwriting expenses incurred to premiums earned		37.8
Per cent. of investment expenses incurred to interest and rents earned		0.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		103.9

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	6,404,582.00
Less \$1,813,704 risks cancelled, and \$2,743,708 reinsurance.....		4,557,412.00
Net risks written	\$	1,847,170.00
Gross premiums on risks written	\$	84,945.55
Less \$17,186.10 return premiums and 41,069.75 reinsurance.....		58,255.85
Net premiums received	\$	26,689.70
Losses paid (deducting salvage)	\$	37,451.28
Less losses on risks reinsured		22,523.78
Net losses paid	\$	14,927.50
Losses incurred	\$	37,151.19
Less losses on risks reinsured		22,792.04
Net losses incurred	\$	14,359.15

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 655.93	
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hall		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 655.93		
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE SCOTTISH UNION AND NATIONAL INSURANCE
COMPANY
EDINBURGH, SCOTLAND**

Incorporated 1824.

Commenced business in U. S. 1880.

U. S. Branch Office, 75 Elm St., Hartford, Conn.

U. S. Manager, JAMES H. BREWSTER.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 3,206,758.21	
Total investment income	285,183.08	
Miscellaneous income	5,559.57	
Total income		\$ 3,497,500.86
Ledger assets December 31, 1916		\$ 7,092,355.55
Total		\$ 10,589,856.41

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,548,952.28	
Paid stockholders for interest or dividends.....		
Other disbursements	1,269,063.39	
Total disbursements		\$ 2,818,015.67
Balance		\$ 7,771,840.74

ASSETS

Total admitted assets	\$ 7,536,675.65
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LIABILITIES

Liabilities, except capital and surplus	\$ 3,604,172.80
Deposit capital, \$200,000.00; surplus, \$3,732,502.85	3,932,502.85
Total liabilities	\$ 7,536,675.65

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$698,884,642	\$ 5,819,171.79

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,875,130.50
Underwriting income earned during 1917	2,896,263.11
Losses incurred during 1917	1,583,038.28
Underwriting expenses incurred during 1917	1,305,809.36
Gain from underwriting during 1917	7,415.47

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	297,009.43
Loss on investments during 1917		143,732.29
Investment expenses incurred during 1917		13,883.59
Gain from investments during 1917		139,393.55

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917		
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917	\$	4,736.65
Increase in surplus during 1917		131,543.42
Per cent. of losses incurred to premiums earned		55.06
Per cent. of underwriting expenses incurred to premiums earned		45.42
Per cent. of investment expenses incurred to interest and rents earned		4.76
Per cent. of total losses and expenses incurred and dividends declared to total income earned		95.40

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	6,611,687.00
Less \$1,160,741 risks cancelled, and \$2,295,520 reinsurance		3,456,261.00
Net risks written	\$	3,155,426.00

Gross premiums on risks written	\$	75,497.31
Less \$11,779.63 return premiums, and \$25,057.90 reinsurance		36,837.53
Net premiums received	\$	38,659.78

Losses paid (deducting salvage)	\$	31,451.30
Less losses on risks reinsured		15,306.59
Net losses paid	\$	16,144.71

Losses incurred	\$	29,222.30
Less losses on risks reinsured		15,617.59
Net losses incurred	\$	13,604.71

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,774.21	\$ 417.90
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	113.80	
Hail	2.60	
Sprinkler Leakage		
Explosion	354.38	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 894.39	\$ 400.00	
Theft	879.82	17.90	\$ 17.90
Collision			
Property Damage			
Embezzlement			
Liability			

SECOND RUSSIAN INSURANCE COMPANY PETROGRAD, RUSSIA

Incorporated 1835.

Commenced business in United States, 1913.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

MEINEL & WEMPLE, Inc., United States Managers.

CAPITAL

Statutory deposit capital, \$222,000.

INCOME

Net premium income	\$ 1,492,157.92
Total investment income	63,611.33
Miscellaneous income	
Total income	\$ 1,555,769.25
Ledger assets December 31, 1916	\$ 1,470,871.08
Total	\$ 3,026,640.33

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 897,936.13
Paid stockholders for interest or dividends.....	
Other disbursements	483,762.14
Total disbursements	\$ 1,381,698.27
Balance	\$ 1,644,942.06

ASSETS

Total admitted assets	\$ 1,656,183.74
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,300,169.32
Deposit capital, \$222,000.00; surplus, \$134,014.42	356,014.42
Total liabilities	\$ 1,656,183.74

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$205,729,985	\$ 1,994,846.18

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,375,953.06
Underwriting income earned during 1917	1,375,953.06
Losses incurred during 1917	961,122.78
Underwriting expenses incurred during 1917	488,499.83
Loss from underwriting during 1917	73,669.55

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 64,104.77
Loss on investments during 1917	33,827.50
Investment expenses incurred during 1917	
Gain from investments during 1917	30,277.27

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	\$ 43,392.28
Per cent. of losses incurred to premiums earned	69.8
Per cent. of underwriting expenses incurred to premiums earned	35.5
Per cent. of investment expenses incurred to interest and rents earned .....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	100.3

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 1,263,358.00
Less \$350,351 risks cancelled, and \$241,310 reinsurance.....	591,661.00
Net risks written	\$ 671,697.00
Gross premiums on risks written	\$ 16,259.98
Less \$3,472.89 return premiums, and \$3,081.74 reinsurance	6,554.63
Net premiums received	\$ 9,705.35
Losses paid (deducting salvage)	\$ 6,543.92
Less losses on risks reinsured	1,115.74
Net losses paid	\$ 5,428.18
Losses incurred	\$ 6,971.28
Less losses on risks reinsured	1,361.64
Net losses incurred	\$ 5,609.64

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 238.52	.....
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 238.52	.....	.....
Theft
Collision
Property Damage
Embezzlement
Liability

**SECURITY INSURANCE COMPANY OF NEW HAVEN
NEW HAVEN, CONN.**

Incorporated May, 1841.

Commenced business May, 1841.

Home Office, 115 Elm St., New Haven, Conn.

President, JOHN W. ALLING.

Secretary, VICTOR ROTH.

Vice-President, E. G. STODDARD.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	3,008,740.80
Total investment income		200,557.33
Miscellaneous income		107,876.09
Total income		\$ 3,317,174.22
Ledger assets December 31, 1916		\$ 4,388,669.64
Total		\$ 7,705,843.86

DISBURSEMENTS

Net amount paid policyholders for losses	\$	1,412,522.81
Paid stockholders for interest or dividends		80,000.00
Other disbursements		1,295,402.10
Total disbursements		\$ 2,787,924.91
Balance		\$ 4,917,918.95

ASSETS

Total admitted assets	\$	4,906,928.47
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LIABILITIES

Liabilities, except capital and surplus	\$	3,069,455.47
Capital, \$1,000,000; surplus, \$837,473.00		1,837,473.00
Total liabilities		\$ 4,906,928.47

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$529,954.664	\$ 5,169,557.62

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	2,665,462.66
Underwriting income earned during 1917		2,662,743.95
Losses incurred during 1917		1,481,156.95
Underwriting expenses incurred during 1917		1,187,742.52
Loss from underwriting during 1917		6,155.52

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 207,215.40
Loss on investments during 1917	101,508.13
Investment expenses incurred during 1917	9,145.98
Gain from investments during 1917	96,561.29

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 80,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	727.84
Per cent. of losses incurred to premiums earned	55.56
Per cent. of underwriting expenses incurred to premiums earned	44.56
Per cent. of investment expenses incurred to interest and rents earned	4.43
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.63

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 3,148,126.00
Less \$447,200 risks cancelled, and \$752,499 reinsurance	1,199,699.00
Net risks written	\$ 1,948,427.00
Gross premiums on risks written	\$ 40,445.37
Less \$5,439.66 return premiums, and \$8,016.87 reinsurance	13,456.53
Net premiums received	\$ 26,988.84
Losses paid (deducting salvage)	\$ 12,343.37
Less losses on risks reinsured	1,310.59
Net losses paid	\$ 11,032.78
Losses incurred	\$ 12,606.11
Less losses on risks reinsured	1,307.59
Net losses incurred	\$ 11,298.52

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 43.30	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	185.79	\$ 58.90
Hail	2,316.76	906.12
Sprinkler Leakage .....	.....	.....
Explosion	329.82	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

SKANDIA INSURANCE COMPANY
· STOCKHOLM, SWEDEN

Incorporated January 12, 1855.

Commenced business in U. S. 1900.

U. S. Branch Office, 160 W. Jackson Blvd., Chicago, Ill.

U. S. Manager and Attorney, CECIL F. SHALLCROSS.

CAPITAL

Statutory deposit capital, \$330,000.

INCOME

Net premium income	\$ 1,157,546.95	
Total investment income	61,150.19	
Miscellaneous income.....	102,575.00	
Total income		\$ 1,321,272.14
Ledger assets December 31, 1916		\$ 1,618,752.50
Total		\$ 2,940,024.64

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 558,180.81	
Paid stockholders for interest or dividends.....		
Other disbursements	402,192.89	
Total disbursements		\$ 960,373.70
Balance		\$ 1,979,650.94

ASSETS

Total admitted assets	\$ 1,864,518.12
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,103,182.77
Deposit capital, \$330,000; surplus, \$431,335.35.....	761,335.35
Total liabilities	\$ 1,864,518.12

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$154,170,487	\$ 1,625,048.69

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,008,458.93
Underwriting income earned during 1917.....	1,008,458.93
Losses incurred during 1917.....	618,362.44
Underwriting expenses incurred during 1917	377,260.83
Gain from underwriting during 1917	12,889.66

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 61,461.31
Loss on investments during 1917	25,969.00
Investment expenses incurred during 1917	3,575.04
Gain from investments during 1917	31,917.27

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 102,575.00
Remittances to Home Office in 1917.....	25,717.62
Increase in surplus during 1917.....	12,166.31
Per cent. of losses incurred to premiums earned.....	61.32
Per cent. of underwriting expenses incurred to premiums earned	37.40
Per cent. of investment expenses incurred to interest and rents earned	5.82
Per cent. of total losses and expenses incurred and dividends declared to total income earned	95.81

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 663,332.00
Less \$309,997 risks cancelled, and \$..... reinsurance	309,997.00
Net risks written	\$ 353,335.00
Gross premiums on risks written	\$ 7,311.28
Less \$2,098.03 return premiums, and \$..... reinsurance	2,098.03
Net premiums received	\$ 5,213.25
Losses paid (deducting salvage)	\$ 6,974.95
Less losses on risks reinsured .....	.....
Net losses paid.....	\$ 6,974.95
Losses incurred	\$ 4,447.78
Less losses on risks reinsured .....	.....
Net losses incurred	\$ 4,447.78

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE SKANDINAVIA REINSURANCE COMPANY, LIMITED
COPENHAGEN, DENMARK**

Incorporated 1899.

Commenced business in U. S., 1917.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

U. S. Manager, SUMNER BALLARD.

CAPITAL

Statutory deposit capital, \$400,000.

INCOME

Net premium income	\$ 1,683,112.40	
Total investment income	31,326.28	
Miscellaneous income	475,000.00	
		<hr/>
Total income		\$ 2,189,438.68
Ledger assets December 31, 1916		\$ 755,823.85
		<hr/>
Total		\$ 2,945,262.53

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 405,944.02	
Paid stockholders for interest or dividends.....		
Other disbursements	496,704.54	
		<hr/>
Total disbursements		\$ 902,648.56
Balance		\$ 2,042,613.97

ASSETS

Total admitted assets	\$ 2,038,707.58
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,110,848.28
Deposit capital, \$400,000.00; surplus, \$527,859.30	927,859.30
	<hr/>
Total liabilities	\$ 2,038,707.58

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$154,376,307	\$ 1,551,853.85

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 873,469.95
Underwriting income earned during 1917	873,469.95
Losses incurred during 1917	642,986.71
Underwriting expenses incurred during 1917	510,324.42
Loss from underwriting during 1917	279,841.18

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 38,981.41
Loss on investments during 1917	15,557.57
Investment expenses incurred during 1917	1,103.84
Gain from investments during 1917	22,320.00

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 475,000.00
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	217,478.82
Per cent. of losses incurred to premiums earned	73.61
Per cent. of underwriting expenses incurred to premiums earned	58.42
Per cent. of investment expenses incurred to interest and rents earned	2.83
Per cent. of total losses and expenses incurred and dividends declared to total income earned	128.21

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 963,505.00
Less \$125,654 risks cancelled, and \$..... reinsurance	125,654.00
Net risks written	\$ 837,851.00
Gross premiums on risks wrftten	\$ 12,608.62
Less \$1,873.75 return premiums, and \$..... reinsurance	1,873.75
Net premiums received	\$ 10,734.87
Losses paid (deducting salvage)	\$ 1,759.55
Less losses on risks reinsured .....	.....
Net losses paid	\$ 1,759.55
Losses incurred	\$ 1,852.61
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$ 1,852.61

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY SPRINGFIELD, MASS.

Incorporated 1849.

Commenced business 1851.

Home Office, 195 State St., Springfield, Mass.

President, A. W. DAMON.

Secretary, E. H. HILDRETH.

Vice-President, W. J. MACKAY.

Treasurer, F. H. WILLIAMS.

CAPITAL

Capital paid up in cash, \$2,500,000.

INCOME

Net premium income	\$ 7,667,342.00
Total investment income	493,332.41
Miscellaneous income	20,509.59
<hr/>	
Total income	\$ 8,181,184.00
Ledger assets December 31, 1916	\$ 11,700,956.04
<hr/>	
Total	\$ 19,882,140.04

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 3,445,842.05
Paid stockholders for interest or dividends.....	250,000.00
Other disbursements	2,991,384.45
<hr/>	
Total disbursements	\$ 6,687,226.50
<hr/>	
Balance	\$ 13,194,913.54

ASSETS

Total admitted assets	\$ 13,224,033.34
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LIABILITIES

Liabilities, except capital and surplus	\$ 8,198,313.46
Capital, \$2,500,000.00; surplus, \$2,525,719.88	5,025,719.88
<hr/>	
Total liabilities	\$ 13,224,033.34

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$1,355,795,228	\$ 13,823,038.53

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 6,600,814.59
Underwriting income earned during 1917	6,599,612.28
Losses incurred during 1917.....	3,582,212.57
Underwriting expenses incurred during 1917	2,994,926.84
Gain from underwriting during 1917	22,472.87

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	536,306.54
Loss on investments during 1917		243,273.50
Investment expenses incurred during 1917		21,693.95
Gain from investments during 1917		271,339.09

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	250,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		11,267.08
Per cent. of losses incurred to premiums earned		54.27
Per cent. of underwriting expenses incurred to premiums earned		45.37
Per cent. of investment expenses incurred to interest and rents earned		4.05
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.38

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	9,195,124.00
Less \$1,572,489 risks cancelled, and \$751,371 reinsurance		2,323,860.00
Net risks written	\$	6,871,264.00
Gross premiums on risks written	\$	112,040.89
Less \$16,857,16 return premiums, and \$12,194.19 reinsurance.....		29,051.35
Net premiums received	\$	82,989.54
Losses paid (deducting salvage)	\$	29,660.35
Less losses on risks reinsured		5,907.82
Net losses paid	\$	23,752.53
Losses incurred	\$	32,876.58
Less losses on risks reinsured		5,907.82
Net losses incurred	\$	26,968.76

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 1,933.32	
Tourist Baggage	9.00	
Registered Mail		
Wind Storm and Tornado.....	1,286.40	\$ 57.05
Hail		
Sprinkler Leakage	697.98	600.00
Explosion	194.71	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 1,296.12		
Theft	637.20		
Collision			
Property Damage			
Embezzlement			
Liability			

**STANDARD FIRE INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated July 6, 1905.

Commenced business March 26, 1910.

Home Office, 18 Asylum St., Hartford, Conn.

President, M. L. HEWES.

Secretary H. B. ANTHONY.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 667,694.39	
Total investment income	309,531.71	
Miscellaneous income	25,158.73	
		<hr/>
Total income		\$ 1,002,384.83
Ledger assets December 31, 1916		\$ 1,299,112.47
		<hr/>
Total		\$ 2,301,497.30

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 372,925.47	
Paid stockholders for interest or dividends	30,000.00	
Other disbursements	344,428.20	
		<hr/>
Total disbursements.....		\$ 747,353.67
		<hr/>
Balance		\$ 1,554,143.63

ASSETS

Total admitted assets	\$ 1,474,273.51
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LIABILITIES

Liabilities, except capital and surplus	\$ 703,151.15
Capital, \$500,000.00; surplus, \$271,122.36	771,122.36
	<hr/>
Total liabilities	\$ 1,474,273.51

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$133,187,132	\$ 1,174,539.48

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 625,849.62
Underwriting income earned during 1917	625,555.74
Losses incurred during 1917	399,779.19
Underwriting expenses incurred during 1917	303,996.61
Loss from underwriting during 1917	78,220.06

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 59,290.46
Loss on investments during 1917	53,896.20
Investment expenses incurred during 1917	13,225.00
Loss from investments during 1917	7,830.74

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 30,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	131,958.39
Per cent. of losses incurred to premiums earned	63.8
Per cent. of underwriting expenses incurred to premiums earned	48.5
Per cent. of investment expenses incurred to interest and rents earned	22.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned	109.0

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 404,975.00
Less \$24,200 risks cancelled, and \$103,204 reinsurance	127,404.00
Net risks written	\$ 277,571.00
Gross premiums on risks written	\$ 4,817.01
Less \$249.26 return premiums, and \$1,262.13 reinsurance	1,511.39
Net premiums received	\$ 3,305.62
Losses paid (deducting salvage)	\$ 208.95
Less losses on risks reinsured	127.34
Net losses paid	\$ 81.61
Losses incurred	\$ 133.93
Less losses on risks reinsured	21.28
Net losses incurred.....	\$ 112.65

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE STATE ASSURANCE COMPANY, LIMITED
LIVERPOOL, ENGLAND**

Incorporated April 10, 1891.

Commenced business in U. S., 1897.

U. S. Branch Office, 75 Elm St., Hartford, Conn.

U. S. Manager, JAMES H. BREWSTER.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$	243,829.26
Total investment income.....		27,131.75
Miscellaneous income		
Total income	\$	270,961.01
Ledger assets December 31, 1916	\$	760,637.22
Total	\$	1,031,598.23

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	110,708.38
Paid stockholders for interest or dividends.....		
Other disbursements		118,969.51
Total disbursements	\$	229,677.89
Balance	\$	801,920.34

ASSETS

Total admitted assets	\$	740,568.74
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LIABILITIES

Liabilities, except capital and surplus	\$	264,804.09
Deposit capital, \$200,000.00; surplus, \$275,764.65		475,764.65
Total liabilities	\$	740,568.74

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$43,060,355	\$ 407,077.17

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	215,767.04
Underwriting income earned during 1917		214,274.28
Losses incurred during 1917		126,972.38
Underwriting expenses incurred during 1917		95,360.00
Loss from underwriting during 1917		8,058.10

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	27,256.75
Loss on investments during 1917		20,680.00
Investment expenses incurred during 1917		847.21
Gain from investments during 1917		5,729.54

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917.....	\$ 26,262.30
Decrease in surplus during 1917	28,590.86
Per cent. of losses incurred to premiums earned	58.85
Per cent. of underwriting expenses incurred to premiums earned	44.20
Per cent. of investment expenses incurred to interest and rents earned	3.11
Per cent. of total losses and expenses incurred and dividends declared to total income earned	100.96

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,285,046.00
Less \$356,408 risks cancelled, and \$522,724 reinsurance.....	879,132.00
Net risks written	\$ 405,914.00
Gross premiums on risks written	\$ 12,031.16
Less \$2,176.81 return premiums, and \$5,662.00 reinsurance.....	7,838.81
Net premiums received	\$ 4,192.35
Losses paid (deducting salvage).....	\$ 1,660.47
Less losses on risks reinsured	84.36
Net losses paid	\$ 1,576.11
Losses incurred	\$ 1,632.98
Less losses on risks reinsured.....	7.47
Net losses incurred	\$ 1,625.51

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE-

	Net Premiums received	Net Losses incurred
Motor Vehicle .....	.....	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	\$ 13.00	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	24.59	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**STERLING FIRE INSURANCE COMPANY
INDIANAPOLIS, INDIANA**

Incorporated January 28, 1911.

Commenced business January 1, 1912.

Home Office, 115 No. Penn. St., Indianapolis, Ind.

President, EDW. D. EVANS.

Sec. and Treas., OSCAR L. ROSS.

Vice-Presidents, LEWIS A. COLEMAN, A. G. DUGAN.

CAPITAL

Capital paid up in cash, \$850,000.

INCOME

Net premium income	\$	652,968.11
Total investment income.....		89,432.49
Miscellaneous income		7,554.70

Total income	\$	749,955.30
Ledger assets December 31, 1916	\$	1,533,217.02

Total	\$	2,283,172.32

DISBURSEMENTS

Net amount paid policyholders for losses	\$	263,029.43
Paid stockholders for interest or dividends.....		-----
Other disbursements		241,071.90

Total disbursements	\$	504,101.33

Balance	\$	1,779,070.99

ASSETS

Total admitted assets	\$	1,810,347.51
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LIABILITIES

Liabilities, except capital and surplus.....	\$	531,346.36
Capital, \$850,000.00; surplus, \$429,001.15.....		1,279,001.15

Total liabilities.....	\$	1,810,347.51

RISKS AND PREMIUMS

	Risks	
Net amount in force Dec. 31, 1917.....	\$75,977,868	\$ 755,052.17

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	476,017.22
Underwriting income earned during 1917.....		483,476.27
Losses incurred during 1917.....		308,807.07
Underwriting expenses incurred during 1917.....		221,012.79
Loss from underwriting during 1917.....		46,343.59

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	93,562.46
Loss on investments during 1917.....		3,322.39
Investment expenses incurred during 1917.....		23,403.03
Gain from investments during 1917.....		66,837.04

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....	\$	40,088.30
Per cent. of losses incurred to premiums earned.....		64.87
Per cent. of underwriting expenses incurred to premiums earned		46.43
Per cent. of investment expenses incurred to interest and rents earned.....		25.02
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		96.45

COLORADO BUSINESS DURING YEAR

No premiums received in 1917.

Gross risks written.....		
Less \$..... risks cancelled, and \$..... reinsurance.....		
Net risks written.....		
Gross premiums on risks written.....		
Less \$..... return premiums, and \$..... reinsurance.....		
Net premiums received.....		
Losses paid (deducting salvage).....		
Less losses on risks reinsured.....		
Net losses paid.....		
Losses incurred		
Less losses on risks reinsured.....		
Net losses incurred.....		

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE STUYVESANT INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated Nov. 25, 1850.

Commenced business Jan. 31, 1851.

Home Office, 111 William St., New York, N. Y.

President, A. R. PIERSON.

Secretary, G. F. HUTCHINGS.

Vice-President, J. S. FRELINGHUYSEN

CAPITAL

Capital paid up in cash, \$700,000.

INCOME

Net premium income.....	\$ 574,654.93	
Total investment income.....	83,542.70	
Miscellaneous income.....	382,301.75	
<hr/>		
Total income.....		\$ 1,040,499.38
Ledger assets December 31, 1916		\$ 2,256,953.83
<hr/>		
Total.....		\$ 3,297,453.21

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 815,784.69	
Paid stockholders for interest or dividends.....	21,000.00	
Other disbursements.....	430,994.88	
<hr/>		
Total disbursements.....		\$ 1,267,779.57
Balance		\$ 2,029,673.64

ASSETS

Total admitted assets.....	\$ 1,990,291.87
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,218,064.70
Capital, \$700,000; surplus, \$72,227.17.....	772,227.17
<hr/>	
Total liabilities.....	\$ 1,990,291.87

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$73,039,096	\$ 987,593.35

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 958,513.25
Underwriting income earned during 1917.....	932,152.81
Losses incurred during 1917.....	849,501.21
Underwriting expenses incurred during 1917.....	278,978.84
Loss from underwriting during 1917.....	196,327.24

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	89,814.35
Loss on investments during 1917		23,325.82
Investment expenses incurred during 1917		2,690.22
Gain from investments during 1917.....		63,798.31

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	21,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Decrease in surplus during 1917.....		153,528.93
Per cent. of losses incurred to premiums earned.....		88.63
Per cent. of underwriting expenses incurred to premiums earned		29.10
Per cent. of investment expenses incurred to interest and rents earned.....		3.29
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		115.02

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,364,077.00
Less \$78,555 risks cancelled, and \$119,765 reinsurance.....		798,320.00
Net risks written.....	\$	565,757.00
Gross premiums on risks written.....	\$	21,872.46
Less \$3,352.62 return premiums, and \$7,193.12 reinsurance.....		10,545.74
Net premiums received.....	\$	11,826.72
Losses paid (deducting salvage).....	\$	4,193.61
Less losses on risks reinsured.....		692.79
Net losses paid.....	\$	3,500.82
Losses incurred	\$	4,583.61
Less losses on risks reinsured.....		834.79
Net losses incurred.....	\$	3,748.82

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 6,737.65	\$ 2,067.82
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 6,737.65	\$ 2,067.82	\$ 1,822.82
Theft
Collision
Property Damage
Embezzlement
Liability

**THE SUBSCRIBERS AT UNITED STATES "LLOYDS"
NEW YORK, N. Y.**

Organized November, 1872.

Commenced business December, 1872.

Home Office, 3 South William St., New York, N. Y.

HERBERT APPLETON and DOUGLAS F. COX,
(Attorneys for the Subscribers, under the firm name of Appleton & Cox.)

CAPITAL

Amount actually paid up in cash by original subscribers, \$100,000.

INCOME

Net premium income.....	\$ 3,822,375.87
Total investment income.....	89,824.03
Miscellaneous income.....	20,903.79
	<hr/>
Total income.....	\$ 3,933,103.69
Ledger assets December 31, 1916.....	\$ 2,419,014.31
	<hr/>
Total.....	\$ 6,352,118.00

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,058,694.79
Paid subscribers for interest or dividends.....	75,000.00
Other disbursements	1,211,691.01
	<hr/>
Total disbursements.....	\$ 3,345,385.80
Balance	\$ 3,006,732.20

ASSETS

Total admitted assets.....	\$ 2,856,883.87
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,838,526.91
Amount actually paid up in cash by original subscribers, \$100,000; surplus, \$918,356.96.....	1,018,356.96
	<hr/>
Total liabilities.....	\$ 2,856,883.87

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$67,242,203	\$ 1,340,414.78

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,707,624.18
Underwriting income earned during 1917.....	3,625,709.80
Losses incurred during 1917.....	2,110,938.58
Underwriting expenses incurred during 1917.....	1,296,853.93
Gain from underwriting during 1917	217,917.29

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	114,665.30
Loss on investments during 1917.....		58,488.00
Investment expenses incurred during 1917.....		1,897.06
Gain from investments during 1917.....		54,280.24

MISCELLANEOUS EXHIBIT

Dividends declared to subscribers during 1917.....	\$	75,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		188,206.36
Per cent. of losses incurred to premiums earned.....		56.96
Per cent. of underwriting expenses incurred to premiums earned		34.97
Per cent. of investment expenses incurred to interest and rents earned.....		20.12
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		96.05

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	1,219,060.00
Less \$36,400 risks cancelled, and \$149,080 reinsurance.....		185,480.00
Net risks written.....	\$	1,033,580.00
Gross premiums on risks written.....	\$	18,527.37
Less \$1,571.97 return premiums, and \$3,219.74 reinsurance.....		4,791.71
Net premiums received.....	\$	13,735.66
Losses paid (deducting salvage).....	\$	6,781.61
Less losses on risks reinsured.....		675.39
Net losses paid.....	\$	6,106.22
Losses incurred.....	\$	5,646.35
Less losses on risks reinsured.....		1,205.44
Net losses incurred.....	\$	4,440.91

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 12,170.91	\$ 4,440.91
Tourist Baggage	5.47	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado .....	.....	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion .....	.....	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**SUN INSURANCE OFFICE
LONDON, ENGLAND**

Incorporated A. D. 1710.

Commenced business in U. S., 1882.

U. S. Branch Office, 54 Pine St., New York, N. Y.

U. S. Manager, J. J. GUILLE.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 2,903,719.98
Total investment income.....	193,583.91
Miscellaneous income.....	234,860.97
Total income.....	\$ 3,332,164.86
Ledger assets December 31, 1916.....	\$ 5,103,941.92
Total.....	\$ 8,436,106.78

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,373,039.89
Paid stockholders for interest or dividends.....	.....
Other disbursements.....	1,511,716.25
Total disbursements.....	\$ 2,884,756.14
Balance	\$ 5,551,350.64

ASSETS

Total admitted assets.....	\$ 5,306,790.26
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 3,596,956.47
Deposit capital, \$200,000; surplus, \$1,509,833.79.....	1,709,833.79
Total liabilities.....	\$ 5,306,790.26

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$601,666,861	\$ 5,940,850.99

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,635,208.06
Underwriting income earned during 1917.....	2,636,794.21
Losses incurred during 1917.....	1,453,933.17
Underwriting expenses incurred during 1917.....	1,243,412.94
Loss from underwriting during 1917.....	60,551.90

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	210,821.24
Loss on investments during 1917.....		153,922.77
Investment expenses incurred during 1917.....		13,544.77
Gain from investments during 1917.....		43,353.70

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917	\$	226,919.54
Remittances to Home Office in 1917.....		306,784.34
Decrease in surplus during 1917.....		97,063.00
Per cent. of losses incurred to premiums earned.....		55.2
Per cent. of underwriting expenses incurred to premiums earned		47.1
Per cent. of investment expenses incurred to interest and rents earned.....		6.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		100.5

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	3,309,393.00
Less \$642,840 risks cancelled, and \$654,461 reinsurance.....		1,297,301.00
Net risks written.....	\$	2,012,092.00
Gross premiums on risks written.....	\$	47,231.81
Less \$8,285.48 return premiums, and \$9,285.24 reinsurance.....		17,570.72
Net premiums received.....	\$	29,661.09
Losses paid (deducting salvage).....	\$	16,116.64
Less losses on risks reinsured.....		4,236.00
Net losses paid.....	\$	11,880.64
Losses incurred	\$	16,039.00
Less losses on risks reinsured.....		3,649.00
Net losses incurred.....	\$	12,390.00

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 6,089.53	\$ 3,405.00
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado.....	3.00	
Hail		
Sprinkler Leakage		
Explosion	77.51	
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 1,522.38	\$ 2,763.46	\$ 1,984.10
Theft	4,567.15	641.54	266.54
Collision			
Property Damage			
Embezzlement			
Liability			

**SVEA FIRE AND LIFE INSURANCE COMPANY
GOTHENBURG, SWEDEN**

Incorporated May 18, 1866.

Commenced business in U. S., August, 1884.

U. S. Branch Office, 100 William St., New York, N. Y.

U. S. Manager, J. M. WENNSTROM.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 1,303,311.03	
Total investment income	59,604.43	
Miscellaneous income.....	209,323.56	
<hr/>		
Total income.....		\$ 1,572,239.02
Ledger assets December 31, 1916.....		\$ 1,859,098.43
<hr/>		
Total.....		\$ 3,431,337.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 587,424.54	
Paid stockholders for interest or dividends.....		
Other disbursements.....	536,905.76	
<hr/>		
Total disbursements.....		\$ 1,124,330.30
Balance		\$ 2,307,007.20

ASSETS

Total admitted assets	\$ 2,218,018.95
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,313,457.90
Deposit capital, \$200,000; surplus, \$704,561.05.....	904,561.05
<hr/>	
Total liabilities.....	\$ 2,218,018.95

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$181,215,321	\$ 2,160,583.76

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,135,939.19
Underwriting income earned during 1917.....	1,130,745.36
Losses incurred during 1917.....	629,638.71
Underwriting expenses incurred during 1917.....	532,684.54
Loss from underwriting during 1917	31,577.89

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 61,349.42
Loss on investments during 1917.....	51,672.50
Investment expenses incurred during 1917.....	1,658.58
Gain from investments during 1917.....	8,018.34

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	\$ 209,323.56
Remittances to Home Office in 1917.....	5,362.64
Increase in surplus during 1917.....	180,401.37
Per cent. of losses incurred to premiums earned.....	55.4
Per cent. of underwriting expenses incurred to premiums earned	46.8
Per cent. of investment expenses incurred to interest and rents earned.....	2.73
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	97.5

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 3,076,826.00
Less \$580,441 risks cancelled, and \$166,765 reinsurance.....	747,206.00
Net risks written.....	\$ 2,329,620.00
Gross premiums on risks written	\$ 68,290.56
Less \$12,970.06 return premiums, and \$3,256.62 reinsurance.....	16,226.68
Net premiums received.....	\$ 52,063.88
Losses paid (deducting salvage).....	\$ 16,276.73
Less losses on risks reinsured.....	1,077.29
Net losses paid.....	\$ 15,199.44
Losses incurred	\$ 20,074.32
Less losses on risks reinsured.....	1,077.29
Net losses incurred.....	\$ 18,997.03

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**SWISS NATIONAL INSURANCE COMPANY, LIMITED
BASLE, SWITZERLAND**

Incorporated Oct. 1st, 1898. Commenced business in U. S., January, 1911.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

U. S. Manager, E. G. SNOW, Jr.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$ 2,710,111.54	
Total investment income.....	85,574.62	
Miscellaneous income.....	6,745.92	
		<hr/>
Total income.....		\$ 2,802,432.08
Ledger assets December 31, 1916.....		\$ 2,401,740.21
		<hr/>
Total.....		\$ 5,204,172.29

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,608,049.85	
Paid stockholders for interest or dividends.....		
Other disbursements.....	884,354.07	
		<hr/>
Total disbursements.....		\$ 2,492,403.92
Balance		\$ 2,711,768.37

ASSETS

Total admitted assets.....	\$ 2,670,744.98
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 2,262,958.99
Deposit capital, \$200,000; surplus, \$207,785.99.....	407,785.99
	<hr/>
Total liabilities.....	\$ 2,670,744.98

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$324,726,583	\$ 3,269,591.96

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,363,726.90
Underwriting income earned during 1917.....	2,363,726.90
Losses incurred during 1917.....	1,755,710.85
Underwriting expenses incurred during 1917.....	887,320.18
Loss from underwriting during 1917.....	279,304.13

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 94,227.21
Loss on investments during 1917.....	83,453.75
Investment expenses incurred during 1917.....	2,537.45
Gain from investments during 1917.....	8,236.01

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Decrease in surplus during 1917.....	\$ 271,068.12
Per cent. of losses incurred to premiums earned.....	74.2
Per cent. of underwriting expenses incurred to premiums earned	37.5
Per cent. of investment expenses incurred to interest and rents earned.....	2.70
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	111.0

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 1,082,901.00
Less \$286,247 risks cancelled, and \$82,956 reinsurance.....	369,203.00
Net risks written.....	\$ 713,698.00
Gross premiums on risks written.....	\$ 14,141.44
Less \$2,487.48 return premiums, and \$1,452.32 reinsurance.....	3,939.80
Net premiums received.....	\$ 10,201.64
Losses paid (deducting salvage)	\$ 2,215.69
Less losses on risks reinsured.....	325.61
Net losses paid.....	\$ 1,890.08
Losses incurred	\$ 2,417.69
Less losses on risks reinsured.....	385.61
Net losses incurred.....	\$ 2,032.08

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hall
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**SWISS REINSURANCE COMPANY
ZURICH, SWITZERLAND**

Incorporated December 9th, 1863. Commenced business in U. S., Oct. 20th, 1910.

U. S. Branch Office, 100 William St., New York, N. Y.

U. S. Manager, PERCIVAL BERESFORD.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income.....	\$	1,224,156.34
Total investment income.....		71,304.87
Miscellaneous income.....		
Total income.....	\$	1,295,461.21
Ledger assets December 31, 1916.....		\$ 1,540,593.96
Total.....	\$	2,836,055.17

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	659,358.02
Paid stockholders for interest or dividends.....		
Other disbursements		457,366.97
Total disbursements.....	\$	1,116,724.99
Balance		\$ 1,719,330.18

ASSETS

Total admitted assets.....	\$	1,745,006.02
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LIABILITIES

Liabilities, except capital and surplus.....	\$	1,084,248.14
Deposit capital, \$200,000; surplus, \$460,757.88.....		660,757.88
Total liabilities.....	\$	1,745,006.02

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$186,942,306	\$ 1,710,913.21

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	1,142,770.94
Underwriting income earned during 1917.....		1,142,770.94
Losses incurred during 1917.....		685,084.39
Underwriting expenses incurred during 1917.....		433,975.06
Gain from underwriting during 1917		23,711.49

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	74,054.87
Loss on investments during 1917.....		45,014.38
Investment expenses incurred during 1917.....		1,927.53
Gain from investments during 1917.....		27,112.96

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	\$ 50,824.45
Per cent. of losses incurred to premiums earned.....	59.95
Per cent. of underwriting expenses incurred to premiums earned	37.97
Per cent. of investment expenses incurred to interest and rents earned.....	2.62
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	95.82

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$ 948,226.00
Less \$280,067 risks cancelled, and \$..... reinsurance.....	280,067.00
Net risks written.....	\$ 668,159.00
Gross premiums on risks written.....	\$ 11,490.88
Less \$2,183.95 return premiums, and \$..... reinsurance.....	2,183.95
Net premiums received.....	\$ 9,306.93
Losses paid (deducting salvage).....	\$ 2,520.19
Less losses on risks reinsured.....	.....
Net losses paid	\$ 2,520.19
Losses incurred	\$ 3,284.06
Less losses on risks reinsured.....	.....
Net losses incurred.....	\$ 3,284.06

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**TEUTONIA FIRE INSURANCE COMPANY OF
ALLEGHENY, PA.
PITTSBURGH, PA.**

Incorporated July, 1871.

Commenced business July, 1871.

Home Office, 735 E. Ohio St., Pittsburgh, Pa.

President, C. W. GERWIG.

Secretary, N. A. WEED.

Vice-President, F. BLUME.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income.....	\$ 612,857.67	
Total investment income.....	47,928.31	
Miscellaneous income	577.14	
<hr/>		
Total income.....		\$ 661,363.12
Ledger assets December 31, 1916.....		\$ 953,655.30
<hr/>		
Total.....		\$ 1,615,018.42

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 278,150.64	
Paid stockholders for interest or dividends.....	20,000.00	
Other disbursements.....	271,083.71	
<hr/>		
Total disbursements.....		\$ 569,234.35
Balance		\$ 1,045,784.07

ASSETS

Total admitted assets.....	\$ 1,062,167.87
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 682,774.51
Capital, \$200,000; surplus, \$179,393.36.....	379,393.36
<hr/>	
Total liabilities.....	\$ 1,062,167.87

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$123,416.695	\$ 1,177,514.81

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 568,338.80
Underwriting income earned during 1917	569,178.65
Losses incurred during 1917.....	302,827.62
Underwriting expenses incurred during 1917.....	275,060.39
Loss from underwriting during 1917.....	8,709.36

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	50,493.86
Loss on investments during 1917.....		3,833.09
Investment expenses incurred during 1917.....		3,424.02
Gain from investments during 1917.....		43,236.75

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	20,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		14,527.39
Per cent. of losses incurred to premiums earned.....		53.28
Per cent. of underwriting expenses incurred to premiums earned		48.4
Per cent. of investment expenses incurred to interest and rents earned.....		7.17
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		103.64

COLORADO BUSINESS DURING YEAR

Gross risks written.....	\$	44,736.00
Less \$15,551 risks cancelled, and \$5,433 reinsurance.....		20,989.00
Net risks written.....	\$	23,747.00
Gross premiums on risks written.....	\$	546.54
Less \$121.01 return premiums, and \$86.72 reinsurance.....		207.73
Net premiums received.....	\$	338.81
Losses paid (deducting salvage).....	\$	.63
Less losses on risks reinsured.....		
Net losses paid.....	\$	.63
Losses incurred .....	\$	.63
Less losses on risks reinsured.....		
Net losses incurred.....	\$	.63

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

TOKIO MARINE INSURANCE COMPANY, LIMITED
TOKIO, JAPAN

Incorporated 1879.

Commenced business in U. S., Nov., 1911.

U. S. Branch Office, 3 So. William St., New York, N. Y.

U. S. Attorneys, APPLETON & COX.

CAPITAL

Statutory deposit capital, \$300,000.

INCOME

Net premium income	\$ 1,048,803.81	
Total investment income	31,289.19	
Miscellaneous income	37,068.09	
Total income		\$ 1,117,161.09
Ledger assets December 31, 1916.....		\$ 930,926.97
Total		\$ 2,048,088.06

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 495,936.71	
Paid stockholders for interest or dividends.....		
Other disbursements	376,839.25	
Total disbursements		\$ 772,775.96
Balance		\$ 1,275,312.10

ASSETS

Total admitted assets	\$ 1,266,938.16
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 484,859.97
Deposit capital, \$300,000; surplus, \$482,078.19.....	782,078.19
Total liabilities	\$ 1,266,938.16

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$18,052,612	\$ 256,160.09

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,014,696.00
Underwriting income earned during 1917.....	992,788.81
Losses incurred during 1917	448,582.07
Underwriting expenses incurred during 1917.....	357,730.96
Gain from underwriting during 1917.....	186,475.78

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 34,440.39
Loss on investments during 1917.....	27,932.55
Investment expenses incurred during 1917.....	859.85
Gain from investments during 1917.....	5,647.99

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917	\$ 36,236.47
Remittances to Home Office in 1917.....	7,943.31
Increase in surplus during 1917.....	219,161.57
Per cent. of losses incurred to premiums earned	44.2
Per cent. of underwriting expenses incurred to premiums earned	35.25
Per cent. of investment expenses incurred to interest and rents earned	2.49
Per cent. of total losses and expenses incurred and dividends declared to total income earned	70.57

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 134,963.00
Less \$2,850 risks cancelled, and \$12,127 reinsurance.....	14,977.00
Net risks written	\$ 119,986.00
Gross premiums on risks written	\$ 3,408.87
Less \$173.45 return premiums, and \$223.60 reinsurance.....	397.05
Net premiums received	\$ 3,011.82
Losses paid (deducting salvage)	\$ 1,119.77
Less losses on risks reinsured	64.76
Net losses paid	\$ 1,045.01
Losses incurred	\$ 1,175.00
Less losses on risks reinsured	64.78
Net losses incurred	\$ 1,110.22

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 3,011.82	\$ 1,110.22
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums 1917	Net Losses received 1917	Net Losses incurred 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

UNION ASSURANCE SOCIETY, LIMITED
LONDON, ENGLAND

Incorporated July 30, 1917.

Commenced business in U. S., 1909.

U. S. Branch Office, 55 John St., New York, N. Y.

U. S. Manager, A. H. WRAY.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$	886,429.65
Total investment income		61,721.41
Miscellaneous income		58,170.48
		Total income
Ledger assets December 31, 1916.....		\$ 1,006,321.54
		Total
		\$ 2,749,245.19

DISBURSEMENTS

Net amount paid policyholders for losses	\$	347,383.47
Paid stockholders for interest or dividends.....		383,874.24
		Total disbursements
		\$ 731,257.71
		Balance
		\$ 2,017,987.48

ASSETS

Total admitted assets	\$	1,944,886.20
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LIABILITIES

Liabilities, except capital and surplus	\$	908,718.05
Deposit capital, \$200,000; surplus, \$836,168.15.....		1,036,168.15
		Total liabilities
		\$ 1,944,886.20

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$145,111,041	\$ 1,420,372.39

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	707,207.23
Underwriting income earned during 1917.....		710,785.99
Losses incurred during 1917.....		381,372.47
Underwriting expenses incurred during 1917.....		365,348.27
Loss from underwriting during 1917.....		35,934.75

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	62,284.03
Loss on investments during 1917		45,192.62
Investment expenses incurred during 1917.....		1,636.04
Gain from investments during 1917.....		15,455.37

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	\$	58,022.86
Remittances to Home Office in 1917.....		36,010.80
Decrease in surplus during 1917.....		3,569.94
Per cent. of losses incurred to premiums earned.....		53.9
Per cent. of underwriting expenses incurred to premiums earned		51.7
Per cent. of investment expenses incurred to interest and rents earned		2.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned		102.6

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,230,499.00
Less \$197,090 risks cancelled, and \$226,750 reinsurance.....		423,840.00
Net risks written	\$	806,659.00
Gross premiums on risks written	\$	14,556.63
Less \$1,811.17 return premiums, and \$2,290.66 reinsurance.....		4,101.83
Net premiums received	\$	10,454.80
Losses paid (deducting salvage)	\$	2,267.09
Less losses on risks reinsured		77.23
Net losses paid	\$	2,189.86
Losses incurred	\$	2,132.09
Less losses on risks reinsured		77.23
Net losses incurred	\$	2,054.86

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**UNION FIRE INSURANCE COMPANY
PARIS, FRANCE**

Incorporated, 1828.

Commenced business in United States, 1910.

U. S. Branch Office, 17 Custom House St., Providence, R. I.

U. S. Managers, STARKWEATHER & SHEPLEY (Inc.).

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 695,561.97	
Total investment income	34,561.34	
Miscellaneous income	440.53	
		<hr/>
Total income		\$ 730,563.84
Ledger assets December 31, 1916.....		\$ 1,140,145.25
		<hr/>
Total		\$ 1,870,709.09

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 366,494.23	
Paid stockholders for interest or dividends.....		
Other disbursements	246,281.13	
		<hr/>
Total disbursements		\$ 613,775.36
Balance		\$ 1,256,933.73

ASSETS

Total admitted assets	\$ 1,241,018.77
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LIABILITIES

Liabilities, except capital and surplus	\$ 705,755.38
Deposit capital, \$200,000; surplus, \$335,263.39.....	535,263.39
	<hr/>
Total liabilities	\$ 1,241,018.77

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$105,260,006	\$ 997,001.13

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 576,903.25
Underwriting income earned during 1917	577,343.78
Losses incurred during 1917.....	394,327.61
Underwriting expenses incurred during 1917	267,129.36
Loss from underwriting during 1917.....	84,113.19

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 40,320.18
Loss on investments during 1917.....	28,009.81
Investment expenses incurred during 1917.....	1,151.10
Gain from investments during 1917.....	11,159.27

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	\$ 5,473.20
Decrease in surplus during 1917.....	78,427.12
Per cent. of losses incurred to premiums earned	68.3
Per cent. of underwriting expenses incurred to premiums earned	46.3
Per cent. of investment expenses incurred to interest and rents earned	3.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned	107.1

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 731,137.00
Less \$198,165 risks cancelled, and \$108,495 reinsurance	306,660.00
Net risks written	\$ 424,477.00
Gross premiums on risks written	\$ 10,239.95
Less \$2,471.91 return premiums, and \$1,624.39 reinsurance	4,096.30
Net premiums received	\$ 6,143.65
Losses paid (deducting salvage)	\$ 2,858.21
Less losses on risks reinsured	80.51
Net losses paid	\$ 2,777.70
Losses incurred	\$ 5,914.35
Less losses on risks reinsured	2,319.47
Net losses incurred	\$ 3,594.88

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917,
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

UNION AND PHENIX ESPANOL INSURANCE COMPANY MADRID, SPAIN

Incorporated June 5, 1864.

Commenced business in U. S., Oct. 7, 1910.

U. S. Branch Office, 123 William Street, New York, N. Y.

U. S. Managers, FESTER & FOLSOM, Inc.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$	1,953,023.61
Total investment income		64,391.10
Miscellaneous income		100,489.36
		Total income
		\$ 2,117,904.07
Ledger assets December 31, 1916.....		\$ 1,607,754.08
		Total
		\$ 3,725,658.15

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	889,384.68
Paid stockholders for interest or dividends.....		753,166.02
Other disbursements		Total disbursements
		\$ 1,642,550.70
Balance		\$ 2,083,107.45

ASSETS

Total admitted assets	\$	2,064,625.00
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LIABILITIES

Liabilities, except capital and surplus	\$	1,658,938.00
Deposit capital, \$200,000; surplus, \$205,687.00		405,687.00
		Total liabilities
		\$ 2,064,625.00

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$260,250,049	\$ 2,519,545.40

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	1,540,966.19
Underwriting income earned during 1917.....		1,540,966.19
Losses incurred during 1917.....		968,197.14
Underwriting expenses incurred during 1917.....		687,664.88
Loss from underwriting during 1917.....		114,895.83

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	66,122.96
Loss on investments during 1917.....		44,749.69
Investment expenses incurred during 1917		1,744.89
Gain from investments during 1917.....		19,628.38

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	\$ 100,000.00
Remittances to Home Office in 1917.....	82,250.00
Decrease in surplus during 1917.....	77,517.45
Per cent. of losses incurred to premiums earned	62.8
Per cent. of underwriting expenses incurred to premiums earned	44.6
Per cent. of investment expenses incurred to interest and rents earned	2.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned	105.92

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,018,329.00
Less \$225,379 risks cancelled, and \$..... reinsurance	225,379.00
Net risks written	\$ 792,950.00
Gross premiums on risks written	\$ 14,964.39
Less \$2,368.31 return premiums, and \$..... reinsurance.....	2,368.31
Net premiums received	\$ 12,596.08
Losses paid (deducting salvage)	\$ 5,354.50
Less losses on risks reinsured .....	.....
Net losses paid	\$ 5,354.50
Losses incurred	\$ 6,834.75
Less losses on risks reinsured .....	.....
Net losses incurred	\$ 6,834.75

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**UNITED STATES FIRE INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated April 1, 1824.

Commenced business April 9, 1824.

Home Office, 95 William St., New York, N. Y.

President, GEORGE R. BRANSON.

Secretary, DAVID G. WAKEMAN.

Vice-President, CHAS. A. NORRIS.

CAPITAL

Capital paid up in cash, \$1,400,000.

INCOME

Net premium income	\$ 4,769,349.95	
Total investment income	383,344.03	
Miscellaneous income	134,691.33	
<hr/>		
Total income		\$ 5,287,385.31
Ledger assets December 31, 1916.....		\$ 6,680,405.14
<hr/>		
Total		\$ 11,967,790.45

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,222,365.82	
Paid stockholders for interest or dividends.....	140,000.00	
Other disbursements	2,172,984.29	
<hr/>		
Total disbursements		\$ 4,535,350.11
<hr/>		
Balance		\$ 7,432,440.34

ASSETS

Total admitted assets	\$ 7,525,508.76
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 4,437,143.06
Capital, \$1,400,000; surplus, \$1,688,365.70	3,088,365.70
<hr/>	
Total liabilities	\$ 7,525,508.76

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$688,842,819	\$ 7,110,077.13

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 4,310,338.85
Underwriting income earned during 1917.....	4,305,797.59
Losses incurred during 1917	2,332,929.41
Underwriting expenses incurred during 1917.....	1,969,631.54
Gain from underwriting during 1917.....	32,366.64

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	518,198.47
Loss on investments during 1917.....		348,293.56
Investment expenses incurred during 1917.....		9,167.35
Gain from investments during 1917.....		160,737.56

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	140,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		44,460.95
Per cent. of losses incurred to premiums earned.....		54.1
Per cent. of underwriting expenses incurred to premiums earned		45.6
Per cent. of investment expenses incurred to interest and rents earned		2.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.1

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	3,453,260.00
Less \$573,730 risks cancelled, and \$489,816 reinsurance.....		1,063,546.00
Net risks written	\$	2,389,714.00
Gross premiums on risks written	\$	38,671.59
Less \$4,960.32 return premiums, and \$6,694.61 reinsurance.....		11,654.93
Net premiums received	\$	27,016.66
Losses paid (deducting salvage)	\$	12,305.07
Less losses on risks reinsured.....		206.97
Net losses paid	\$	12,098.10
Losses incurred	\$	13,199.07
Less losses on risks reinsured.....		1,024.97
Net losses incurred	\$	12,174.10

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 2,037.29	\$ 1,027.93
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado	2.05	
Hall		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**URBAINE FIRE INSURANCE COMPANY
PARIS, FRANCE**

Incorporated, 1838.

Commenced business in U. S., 1913.

U. S. Branch Office, 123 William St., New York, N. Y.

U. S. Managers, FRED S. JAMES & CO.

CAPITAL

Statutory deposit capital, \$300,000.

INCOME

Net premium income	\$ 684,952.38	
Total investment income	25,433.88	
Miscellaneous income	500,717.80	
Total income		\$ 1,211,104.06
Ledger assets December 31, 1916.....		\$ 902,346.71
Total		\$ 2,113,450.77

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 337,885.54	
Paid stockholders for interest or dividends.....		
Other disbursements	288,772.40	
Total disbursements		\$ 626,657.94
Balance		\$ 1,486,792.83

ASSETS

Total admitted assets	\$ 1,482,924.92
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LIABILITIES

Liabilities, except capital and surplus	\$ 657,030.99
Deposit capital, \$300,000; surplus, \$525,893.93	825,893.93
Total liabilities	\$ 1,482,924.92

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$91,619,207	\$ 909,754.86

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 580,738.92
Underwriting income earned during 1917.....	580,115.37
Losses incurred during 1917.....	404,974.05
Underwriting expenses incurred during 1917.....	263,063.56
Loss from underwriting during 1917.....	87,922.24

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 32,571.38
Loss on investments during 1917.....	9,380.25
Investment expenses incurred during 1917.....	1,272.63
Gain from investments during 1917	21,918.50

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917	\$ 499,759.36
Remittances to Home Office in 1917.....	36,464.46
Increase in surplus during 1917.....	397,291.16
Per cent. of losses incurred to premiums earned.....	69.7
Per cent. of underwriting expenses incurred to premiums earned	45.3
Per cent. of investment expenses incurred to interest and rents earned	3.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	110.7

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 864,710.00
Less \$188,775 risks cancelled, and \$99,049 reinsurance	287,824.00
Net risks written	\$ 576,886.00
Gross premiums on risks written	\$ 8,629.96
Less \$1,658.87 return premiums, and \$531.32 reinsurance.....	2,190.19
Net premiums received	\$ 6,439.77
Losses paid (deducting salvage)	\$ 2,951.43
Less losses on risks reinsured	26.25
Net losses paid	\$ 2,925.18
Losses incurred	\$ 2,881.43
Less losses on risks reinsured	— 8.75
Net losses incurred	\$ 2,890.18

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**VULCAN FIRE INSURANCE COMPANY OF OAKLAND,
CALIFORNIA
OAKLAND, CAL.**

Incorporated August 22, 1910.

Commenced business July 1, 1912.

Home Office, 14th and Broadway, Oakland, Cal.

President, J. T. CARLSTON.

Secretary, ARNOLD HODGKINSON.

Vice-President, E. S. WANGENHEIM.

Treasurer, E. D. BOTHWELL.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$	250,256.95
Total investment income		49,038.68
Miscellaneous income		
Total income		\$ 299,295.63
Ledger assets December 31, 1916		\$ 1,096,647.78
Total		\$ 1,395,943.41

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	96,513.62
Paid stockholders for interest or dividends.....		24,774.48
Other disbursements		129,173.10
Total disbursements		\$ 250,461.20
Balance		\$ 1,145,482.21

ASSETS

Total admitted assets	\$	1,148,161.02
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LIABILITIES

Liabilities, except capital and surplus	\$	238,471.60
Capital, \$500,000; surplus, \$409,689.42		909,689.42
Total liabilities		\$ 1,148,161.02

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$25,103,891	\$ 325,229.69

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	213,123.29
Underwriting income earned during 1917		209,053.45
Losses incurred during 1917		117,033.44
Underwriting expenses incurred during 1917		130,224.60
Loss from underwriting during 1917		38,204.59

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	56,580.08
Loss on investments during 1917		2,981.89
Investment expenses incurred during 1917		1,428.75
Gain from investments during 1917		52,169.44

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	25,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		11,035.15
Per cent. of losses incurred to premiums earned		54.91
Per cent. of underwriting expenses incurred to premiums earned		61.10
Per cent. of investment expenses incurred to interest and rents earned		2.52
Per cent. of total losses and expenses incurred and dividends declared to total income earned		104.15

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,090,445.00
Less \$278,372 risks cancelled, and \$135,526 reinsurance		413,898.00
Net risks written	\$	676,547.00
Gross premiums on risks written	\$	15,782.75
Less \$3,991.45 return premiums, and \$2,140.31 reinsurance.....		6,131.76
Net premiums received	\$	9,650.99
Losses paid (deducting salvage)	\$	1,945.17
Less losses on risks reinsured		260.54
Net losses paid	\$	1,684.63
Losses incurred	\$	2,554.18
Less losses on risks reinsured		257.89
Net losses incurred	\$	2,296.29

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

THE WARSAW FIRE INSURANCE COMPANY
KIEF, RUSSIA

Incorporated May 1, 1870.

Commenced business in U. S., Sept. 1, 1911.

U. S. Branch Office, 123 William St., New York, N. Y.

U. S. Managers, FESTER & FOLSOM, (Inc.)

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 840,721.16
Total investment income	31,990.26
Miscellaneous income	
Total income	\$ 872,711.42
Ledger assets December 31, 1916.....	\$ 776,810.64
Total	\$ 1,649,522.06

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 344,714.69
Paid stockholders for interest or dividends.....	
Other disbursements	277,521.32
Total disbursements	\$ 622,236.01
Balance	\$ 1,027,286.05

ASSETS

Total admitted assets	\$ 1,030,077.68
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LIABILITIES

Liabilities, except capital and surplus	\$ 683,892.01
Deposit capital, \$200,000; surplus, \$146,185.67.....	346,185.67
Total liabilities	\$ 1,030,077.68

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$91,228,413	\$ 973,951.29

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 611,141.24
Underwriting income earned during 1917.....	611,141.24
Losses incurred during 1917	398,603.00
Underwriting expenses incurred during 1917.....	288,704.41
Loss from underwriting during 1917.....	76,166.17

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 31,990.26
Loss on investments during 1917.....	26,080.00
Investment expenses incurred during 1917.....	\$16.91
Gain from investments during 1917.....	5,093.35

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	\$ 71,072.82
Per cent. of losses incurred to premiums earned	65.2
Per cent. of underwriting expenses incurred to premiums earned	47.2
Per cent. of investment expenses incurred to interest and rents earned	2.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned	111.05

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 553,961.00
Less \$131,790 risks cancelled, and \$..... reinsurance.....	131,790.00
Net risks written	\$ 422,171.00
Gross premiums on risks written	\$ 7,693.32
Less \$1,684.76 return premiums, and \$..... reinsurance.....	1,684.76
Net premiums received	\$ 6,008.56
Losses paid (deducting salvage).....	\$ 2,385.36
Less losses on risks reinsured .....	.....
Net losses paid	\$ 2,385.36
Losses incurred	\$ 4,584.69
Less losses on risks reinsured .....	.....
Net losses incurred	\$ 4,584.69

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**WESTCHESTER FIRE INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated as a mutual company March 14, 1837.

Changed to and commenced business as a joint stock company, Jan. 1, 1870.

Home Office, 100 William St., New York, N. Y.

President, GEORGE R. CRAWFORD. Secretary, HARRY H. CLUTIA.

Vice-President, OTTO E. SCHAEFER. Treasurer, OTTO E. SCHAEFER.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	5,900,271.67
Total investment income		296,051.32
Miscellaneous income		544,019.70
Total income	\$	6,740,342.69
Ledger assets December 31, 1916	\$	6,625,618.16
Increase in capital stock		500,000.00
Total	\$	13,865,960.85

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	2,813,490.28
Paid stockholders for interest or dividends.....	•	200,000.00
Other disbursements		2,268,743.94
Total disbursements	\$	5,282,234.22
Balance	\$	8,583,726.63

ASSETS

Total admitted assets	\$	7,978,373.69
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LIABILITIES

Liabilities, except capital and surplus	\$	5,439,159.99
Capital, \$1,000,000; surplus, \$1,539,213.70		2,539,213.70
Total liabilities	\$	7,978,373.69

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$901,363,669	\$ 8,689,453.59

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	5,156,270.75
Underwriting income earned during 1917		5,138,939.75
Losses incurred during 1917		3,064,977.49
Underwriting expenses incurred during 1917		2,272,781.75
Loss from underwriting during 1917		198,819.49

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	288,112.20
Loss on investments during 1917		230,459.27
Investment expenses incurred during 1917		7,874.78
Gain from investments during 1917		49,778.15

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	200,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917		146,946.47
Per cent. of losses incurred to premiums earned		59.44
Per cent. of underwriting expenses incurred to premiums earned		44.08
Per cent. of investment expenses incurred to interest and rents earned		2.77
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		106.50

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	5,357,119.00
Less \$694,350 risks cancelled, and \$1,294,884 reinsurance.....		1,989,234.00
Net risks written	\$	3,367,885.00
Gross premiums on risks written	\$	108,689.42
Less \$8,473.70 return premiums, and \$24,280.03 reinsurance.....		32,753.73
Net premiums received	\$	75,935.69
Losses paid (deducting salvage)	\$	25,585.32
Less losses on risks reinsured		6,453.78
Net losses paid	\$	19,131.54
Losses incurred	\$	24,842.63
Less losses on risks reinsured		7,022.98
Net losses incurred	\$	17,819.65

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 619.78	\$ 15.65
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	59.27	.....
Hail	43,401.77	10,985.18
Sprinkler Leakage	110.83	.....
Explosion	495.82	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire and Theft	\$ 619.79	\$ 15.65	\$ 15.65
Collision
Property Damage
Embezzlement
Liability

**THE WESTERN ASSURANCE COMPANY
TORONTO, CANADA**

Incorporated August, 1851.

Commenced business in U. S., Oct. 14, 1874.

Home Office, 22 Wellington St. East, Toronto, Canada.

President, W. B. MEIKLE.

Secretary, C. C. FOSTER.

Auditor, H. E. STINSON.

CAPITAL

Statutory deposit capital, \$400,000.

INCOME

Net premium income	\$ 3,652,135.14	
Total investment income	119,458.09	
Miscellaneous income	213,882.96	
Total income		\$ 3,985,476.19
Ledger assets December 31, 1916.....		\$ 3,402,086.20
Total		\$ 7,387,562.39

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 1,636,340.32	
Paid stockholders for interest or dividends.....		
Other disbursements	1,442,400.03	
Total disbursements		\$ 3,078,740.35
Balance		\$ 4,308,822.04

ASSETS

Total admitted assets\$ 4,194,579.34

LIABILITIES

Liabilities, except capital and surplus	\$ 2,526,887.65
Deposit capital, \$400,000; surplus, \$1,267,691.69.....	1,667,691.69
Total liabilities	\$ 4,194,579.34

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917.....	\$324,441,477	\$ 3,275,569.76

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 3,275,893.18
Underwriting income earned during 1917.....	3,285,407.30
Losses incurred during 1917	1,889,550.51
Underwriting expenses incurred during 1917.....	1,160,456.47
Gain from underwriting during 1917.....	235,400.32

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 124,734.26
Loss on investments during 1917	47,375.81
Investment expenses incurred during 1917.....	2,815.75
Gain from investments during 1917	74,542.70

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	\$ 213,852.96
Remittances to Home Office in 1917.....	309,102.96
Increase in surplus during 1917	215,445.67
Per cent. of losses incurred to premiums earned	57.68
Per cent. of underwriting expenses incurred to premiums earned	35.42
Per cent. of investment expenses incurred to interest and rents earned	2.25
Per cent. of total losses and expenses incurred and dividends declared to total income earned	90.85

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 5,031,872.00
Less \$619,052 risks cancelled, and \$724,111 reinsurance	1,343,163.00
Net risks written	\$ 3,688,709.00
Gross premiums on risks written	\$ 51,229.16
Less \$6,269.84 return premiums, and \$9,638.33 reinsurance.....	15,908.17
Net premiums received	\$ 35,320.99
Losses paid (deducting salvage)	\$ 11,753.45
Less losses on risks reinsured	622.53
Net losses paid	\$ 11,130.92
Losses incurred	\$ 11,433.06
Less losses on risks reinsured	622.53
Net losses incurred	\$ 10,810.53

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle .....	.....	.....
Tourist Baggage .....	.....	.....
Registered Mail .....	.....	.....
Wind Storm and Tornado	\$ 118.28	.....
Hail .....	.....	.....
Sprinkler Leakage .....	.....	.....
Explosion	924.30	.....
Earthquake .....	.....	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**- THE YORKSHIRE INSURANCE COMPANY, LIMITED
YORK, ENGLAND**

Incorporated 1825.

Commenced business in U. S., October 13, 1911.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

U. S. Managers, FRANK & DU BOIS.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Net premium income	\$ 936,432.35	
Total investment income	34,411.99	
Miscellaneous income	203,037.32	
Total income		\$ 1,173,881.66
Ledger assets December 31, 1916		\$ 1,082,090.70
Total		\$ 2,255,972.36

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 368,911.34	
Paid stockholders for interest or dividends		
Other disbursements	354,528.35	
Total disbursements		\$ 723,439.69
Balance		\$ 1,532,532.67

ASSETS

Total admitted assets	\$ 1,540,538.48
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LIABILITIES

Liabilities, except capital and surplus	\$ 851,913.66
Deposit capital, \$200,000; surplus, \$488,624.82	688,624.82
Total liabilities	\$ 1,540,538.48

RISKS AND PREMIUMS

	Risks	Premiums
Net amount in force Dec. 31, 1917	\$124,309,210	\$ 1,315,207.86

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 777,585.42
Underwriting income earned during 1917	776,032.36
Losses incurred during 1917	438,626.77
Underwriting expenses incurred during 1917	348,762.34
Loss from underwriting during 1917	11,356.75

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 38,651.99
Loss on investments during 1917	16,768.20
Investment expenses incurred during 1917	1,011.23
Gain from investments during 1917	20,872.56

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 200,787.32
Remittances to Home Office in 1917	6,754.78
Increase in surplus during 1917	203,548.35
Per cent. of losses incurred to premiums earned	56.4
Per cent. of underwriting expenses incurred to premiums earned	44.9
Per cent. of investment expenses incurred to interest and rents earned	2.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned	98.8

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 791,627.00
Less \$96,900 risks cancelled, and \$223,602 reinsurance	320,502.00
Net risks written	\$ 471,125.00
Gross premiums on risks written	\$ 11,143.49
Less \$1,426.80 return premiums, and \$3,574.22 reinsurance.....	5,001.02
Net premiums received	\$ 6,142.47
Losses paid (deducting salvage)	\$ 795.63
Less losses on risks reinsured	481.88
Net losses paid	\$ 313.75
Losses incurred	\$ 740.00
Less losses on risks reinsured	477.00
Net losses incurred	\$ 263.00

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN
FIRE AND MARINE

	Net Premiums received	Net Losses incurred
Motor Vehicle	\$ 382.43	.....
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

STATISTICAL TABLES

FIRE

STATISTICAL TABLES—FIRE

FIRE
COLORADO BUSINESS FOR THE YEAR 1917

NAMES OF COMPANIES	Gross Risks Less Cancellations and Reinsurance	Gross Premiums Less Reinsurance and Return Pre- miums, and With- out Any Deduc- tions for Com- missions and Expenses	Rate per \$100 Insurance	Net Losses		Loss Ratio
				Paid	Incurred	
Aetna Insurance Co., Hartford, Conn.....	\$ 6,280,177	\$ 94,048.55	\$1.50	\$ 37,733.18	\$ 39,046.56	41.6
Agricultural Insurance Co., Watertown, N. Y.....	2,526,900	28,142.72	1.11	10,209.45	8,205.06	29.2
Allemania Fire Insurance Co., The, Pittsburgh, Pa.....	1,247,378	15,157.28	1.22	4,021.35	3,017.71	20.0
Alliance Insurance Co. of Philadelphia, The, Philadelphia, Pa.....	556,803	4,836.86	.87	6,506.93	6,776.93	140.0
American Central Insurance Co., St. Louis, Mo.....	1,554,959	14,662.55	1.00	6,087.07	6,828.82	46.5
American Druggists' Fire Insurance Co., The, Cincinnati, Ohio.....	207,170	2,489.11	1.20	17.48	17.48	.8
American Eagle Fire Insurance Co., New York, N. Y.....	209,497	2,628.95	1.25	284.21	381.89	14.5
American Insurance Co., The, Newark, N. J.....	4,333,108	55,111.30	1.27	17,710.79	16,923.83	30.9
American National Fire Ins. Co., The, Columbus, Ohio.....	509,623	5,445.59	1.07	.....	.....	.....
Atlas Assurance Co. Ltd., London, England.....	2,127,026	30,446.98	1.43	13,146.69	12,018.28	39.4
Automobile Insurance Co. of Hartford, Conn., The, Hartford, Conn.....	1,281,177	12,286.82	1.04	386.75	8,601.24	70.0
Boston Insurance Co., Boston, Mass.....	802,985	11,565.25	1.44	1,938.65	2,184.08	18.8
British America Assurance Co., Toronto, Ontario, Canada.....	2,034,394	27,878.72	1.37	7,272.76	7,101.76	25.4
Caledonian-American Insurance Co., New York, N. Y.....	3,400,955	48,860.63	1.43	23,630.01	19,539.10	41.3
Caledonian Insurance Co., Edinburgh, Scotland.....	1,383,920	25,322.05	1.83	8,556.88	7,841.37	31.0
California Insurance Co., The, San Francisco, Cal.....	1,328,112	16,621.98	1.25	7,392.62	7,168.62	43.1
Camden Fire Insurance Association, The, Camden, N. J.....	121,087	1,581.37	1.30	1.54	1.54	.5
Century Insurance Co. Ltd., The, Edinburgh, Scotland.....	582,955	9,211.06	1.58	767.28	835.58	9.1
Citizens Insurance Co. of Missouri, St. Louis, Mo.....	33,640,425	64,813.28	.19	21,025.60	21,421.89	33.0
Commercial Union Assurance Co. Ltd., London, England.....	828,478	10,040.49	1.21	3,388.98	2,404.98	24.0
Commonwealth Fire Ins. Co. of New York, The, New York, N. Y.....	541,266	8,599.38	1.59	3,060.88	2,081.88	24.2
Commonwealth Insurance Co. of New York, The, New York, N. Y.....	1,409,025	19,269.24	1.37	7,135.97	8,873.50	46.1
Concordia Fire Insurance Co. of Milwaukee, The, Milwaukee, Wis.....	2,751,244	35,585.87	1.29	15,956.90	17,685.16	49.7
Connecticut Fire Insurance Co., The, Hartford, Conn.....	.....	.....	.....	.....	.....	.....

Business Reinsured.

STATISTICAL TABLES—FIRE

Continental Insurance Co., The, New York, N. Y.....	118,633.70	1.16	40,907.77	38,413.11	32.4
County Fire Insurance Co. of Philadelphia, Philadelphia, Pa.....	101,116	1.19	1,208.38	163.33	13.5
Detroit Fire and Marine Insurance Co., Detroit, Mich.....	1,068,617	1.40	14,970.13	1,227.00	8.2
Detroit National Fire Insurance Co., Detroit, Mich.....	210,502	1.46	3,062.46	257.93	6.8
Dubuque Fire & Marine Insurance Co., Dubuque, Iowa.....	1,043,165	1.30	13,517.62	7,309.61	54.1
Eagle Fire Insurance Co., Newark, N. J.....	213,965	1.43	3,056.01	227.00	7.4
Equitable Fire & Marine Insurance Co., Providence, R. I.....	195,058	1.32	2,586.85	3,503.65	135.4
Farmers Fire Insurance Co., The, York, Pa.....	326,889	1.14	3,771.05	419.11	17.7
Federal Insurance Co., Jersey City, N. J.....	14,974,696	3.36	5,042.24	1,587.25	31.5
Fidelity-Phenix Fire Insurance Co. of New York, New York, N. Y.....	4,853,061	1.71	83,077.51	33,292.18	37.3
Fire Association of Philadelphia, Philadelphia, Pa.....	3,756,537	1.30	52,784.38	22,811.87	23.1
Fire Reassurance Co., Paris, France.....	486,738	1.80	8,850.41	1,650.46	18.5
Fireman's Fund Insurance Co., San Francisco, Cal.....	10,565,680	1.13	119,439.74	39,417.03	33.8
Firemen's Insurance Co. of Newark, New Jersey, Newark, N. J.....	2,379,194	1.06	25,266.65	13,014.84	37.3
First Reinsurance Co. of Hartford, The, Hartford, Conn.....	400,289	.72	2,901.85	1,387.34	52.4
First Russian Insurance Co., Petrograd, Russia.....	690,248	1.30	8,975.26	1,524.38	52.0
Franklin Fire Insurance Co. of Philadelphia, The, Philadelphia, Pa.....	1,906,031	1.53	29,144.66	6,300.66	70.2
General Fire Assurance Co., Paris, France.....	272,894	.90	2,479.98	6,665.26	24.5
*German Alliance Insurance Co., New York, N. Y.....	438,969	1.24	5,459.57	500.67	11.0
**German American Insurance Co., New York, N. Y.....	8,862,257	2.17	192,411.16	2,521.54	46.0
†German Fire Ins. Co. of the City of Pittsburgh, Pittsburghs, Pa.....	1,188,279	1.18	14,052.65	67,547.00	35.0
German Fire Insurance Co., Wheeling, W. Va.....	469,432	1.07	5,023.88	5,613.22	40.0
†Germania Fire Insurance Co., New York, N. Y.....	2,806,413	1.23	34,585.85	3,726.29	74.1
Girard Fire and Marine Insurance Co., The, Philadelphia, Pa.....	1,742,260	.99	17,284.85	5,473.02	15.8
Glens Falls Insurance Co., Glens Falls, N. Y.....	1,699,963	1.39	23,627.49	2,038.37	11.8
Globe and Rutgers Fire Insurance Co., The, New York, N. Y.....	1,579,423	1.48	23,525.41	14,028.89	59.4
Grain Dealers National Mutual Fire Insurance Co., Indianapolis, Ind.....	946,185	.95	9,013.52	8,379.14	36.0
Granite State Fire Insurance Co., Portsmouth, N. H.....	638,867	1.36	8,767.91	16,475.92	185.0
Guardian Fire Insurance Co., Salt Lake City, Utah.....	358,661	1.58	5,579.35	3,201.39	36.2
Hanover Fire Insurance Co., The, New York, N. Y.....	2,894,706	1.26	36,634.08	3,201.39	36.2
Hartford Fire Insurance Co., Hartford, Conn.....	14,576,202	2.25	328,326.28	17,756.36	48.5
Home Fire Insurance Co. of Utah, Salt Lake City, Utah.....	556,063	1.32	7,349.21	145,603.24	44.0
Home Insurance Co., The, New York, N. Y.....	27,748,983	1.33	368,148.90	1,364.88	18.6
Humboldt Fire Insurance Co. of Pittsburgh, The, Pittsburgh, Pa.....	673,482	1.22	8,207.76	131,888.89	36.0
Imperial Assurance Co., New York, N. Y.....	328,927	.96	3,159.64	84.47	1.4
Indemnity Mutual Marine Assurance Co., Ltd., The, London, England.....	190,819	2.43	4,645.49	122.22	1.4
				427.61	13.5
				1,665.34	36.0

FIRE
 COLORADO BUSINESS FOR THE YEAR 1917—Continued

NAMES OF COMPANIES	Gross Risks Less Cancellations and Reinsurance	Gross Premiums and Return Pre- miums, and With- out Any Deduc- tions for Losses, Dividends, Com- missions and Expenses	Rate per \$100 Insurance	Net Losses		Loss Ratio
				Paid	Incurred	
Insurance Company of North America, Philadelphia, Pa.....	6,270,974	79,979.04	1.27	41,715.84	42,961.14	53.7
Insurance Company of the State of Pennsylvania, The, Philadel. Pa.	2,927,972	39,218.24	1.34	11,944.80	12,904.69	33.0
International Insurance Co., New York, N. Y.....	2,073,197	39,041.54	1.44	18,885.81	19,698.74	65.5
Inter-State Fire Insurance Co., The, Detroit, Mich.....	156,434	1,807.75	2.00	38.99	88.21	4.0
Jakor Insurance Co., Moscow, Russia.....	1,847,171	26,689.72	1.44	14,327.50	14,336.00	53.7
Law Union & Rock Insurance Co. Ltd., The, London, England.....	666,453	9,358.69	1.40	3,018.79	4,362.23	46.6
Liverpool and London and Globe Insurance Co. Ltd., The, Liverpool, England.....	8,125,538	83,375.84	1.03	35,591.01	36,398.01	43.7
Liverpool and London and Globe Insurance Co. of New York, The, New York, N. Y.....	696,602	7,733.65	1.09	2,894.64	2,897.64	37.4
London Assurance Corporation, The, London, England.....	2,095,217	30,413.02	1.45	11,851.00	14,801.00	48.7
London and Lancashire Fire Insurance Co. Ltd., Liverpool, England.	2,085,556	25,701.57	1.23	8,385.67	7,852.67	30.5
Lumbermen's Insurance Co., Philadelphia, Pa.....	924,406	9,165.20	.99	3,239.13	3,402.95	37.2
Marine Insurance Co. Ltd., The, London, England.....	42,700,104	6,252.40	.14	607.95	607.95	9.7
Marquette National Fire Ins. Co., Chicago, Ill.....	92,252	1,060.28	1.15	9.19	9.19	.1
Maryland Motor Car Insurance Co., Wilmington, Del.....	262,833	11,948.42	4.55	6,228.46	7,334.61	61.4
Mechanics' Insurance Co. of Philadelphia, Philadelphia, Pa.....	693,115	7,995.84	1.16	5,289.90	5,014.90	62.7
Mechanics' and Traders' Insurance Co., New Orleans, La.....	541,224	6,365.51	1.18	5,793.40	4,993.40	78.4
Mercantile Insurance Co. of America, The, New York, N. Y.....	825,839	12,141.05	1.47	3,733.36	1,488.36	12.3
Merchants Fire Assurance Corporation of New York, New York, N. Y.....	426,895	8,408.11	1.98	1,855.92	4,907.92	58.4
Merchants Fire Insurance Co., The, Denver, Colo.....	3,780,707	51,461.11	1.36	17,057.90	17,694.60	34.3
Michigan Fire and Marine Insurance Co., Detroit, Mich.....	668,989	9,564.16	1.43	2,517.04	2,666.46	28.0
Michigan Millers' Mutual Fire Ins. Co., Lansing, Mich.....	461,258	10,402.96	2.25	7,455.11	7,457.21	71.7

STATISTICAL TABLES—FIRE

Millers National Insurance Co., Chicago, Ill.	428,402	11,435.96	2.67	11,231.45	11,222.65	98.1
Milwaukee Mechanics' Insurance Co., Milwaukee, Wis.	1,869,248	23,487.49	1.25	4,630.23	4,524.46	19.0
Minneapolis Fire & Marine Insurance Co., Minneapolis, Minn.	127,365	2,798.59	2.20	837.12	752.87	27.0
Moscow Fire Insurance Co., Moscow, Russia	1,184,293	16,750.42	1.34	12,183.37	12,539.37	74.8
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa., Pittsburgh, Pa.	955,813	13,910.75	1.45	4,062.46	4,738.91	34.0
National Fire Insurance Co. of Hartford, Hartford, Conn.	4,185,514	58,117.73	1.39	34,606.35	31,521.64	54.2
Nationale Fire Insurance Co., The, Paris, France	568,043	8,009.59	1.41	1,724.82	2,516.30	31.0
National Insurance Co. Ltd., Copenhagen, Denmark	303,101	3,990.83	1.32	996.50	999.50	25.0
National Union Fire Insurance Co. of Pittsburgh, Pa., Pittsburgh, Pa.	1,713,828	95,918.46	5.35	31,774.52	32,053.16	33.7
Netherlands Fire and Life Insurance Co., The, The Hague, Holland	250,846	3,375.50	1.34	337.43	360.61	10.0
Newark Fire Insurance Co., The, Newark, N. J.	1,770,530	22,735.08	1.28	5,069.44	6,786.09	29.8
New Brunswick Fire Insurance Co., The, New Brunswick, N. J.	531,704	5,261.18	.99	1,200.30	3,067.36	58.3
New Hampshire Fire Insurance Co., The, Manchester, N. H.	1,647,316	22,896.41	1.38	5,721.53	3,776.60	16.5
New Jersey Insurance Co., Newark, N. J.	526,175	5,753.66	1.09	1,263.12	1,800.12	31.3
New Zealand Insurance Co. Ltd., Auckland, New Zealand	2,120,996	27,673.35	1.35	9,845.06	10,533.82	39.1
Niagara Fire Insurance Co., New York, N. Y.	2,224,048	30,755.83	1.38	21,146.14	19,827.85	64.4
Norske Lloyd Insurance Co. Ltd., Christiania, Norway	708,547	8,052.09	1.13	4,825.41	4,845.01	60.2
North Branch Fire Insurance Co., Sunbury, Pa.	402,940	5,301.58	1.32	305.39	404.91	7.6
North British and Mercantile Insurance Co., London and Edinburgh, Great Britain	4,140,123	51,404.04	1.24	10,755.15	7,528.15	14.6
Northern Assurance Co. Ltd., London, England	3,319,868	48,331.49	1.47	11,667.92	11,009.48	22.8
Northern Insurance Co., Moscow, Russia	822,240	12,126.55	1.46	10,481.37	12,139.69	100.0
Northern Insurance Co. of New York, New York, N. Y.	1,138,121	13,565.26	1.19	1,948.59	1,518.98	11.0
North River Insurance Co., The, New York, N. Y.	1,144,845	13,478.31	1.17	5,039.60	5,423.28	40.2
Northwestern Fire and Marine Insurance Co., Minneapolis, Minn.	273,390	3,117.20	1.14	457.35	457.35	14.7
Northwestern National Insurance Co. of Milwaukee, Wisconsin, Milwaukee, Wis.	4,232,123	119,460.62	2.82	44,782.09	44,112.21	27.1
Norwich Union Fire Insurance Society Ltd., Norwich, England	3,328,062	51,120.54	1.54	24,810.90	26,303.38	51.4
Ohio Farmers Insurance Co., Le Roy, Ohio	733,287	7,839.63	1.07	2,065.65	2,667.95	34.0
Old Colony Insurance Co., Boston, Mass.	1,007,894	3,256.43	1.26	221.23	80.83	36.5
Orient Insurance Co., Hartford, Conn.	1,007,894	15,398.07	1.53	6,155.49	6,940.49	45.1
Palatine Insurance Co. Ltd., The, London, England	2,050,526	22,526.88	1.10	8,599.46	8,584.46	38.0
Paternelle Fire Insurance Co. Ltd., Paris, France	353,335	5,213.24	1.47	2,619.59	2,088.72	40.1
Patriotic Assurance Co. Ltd., The, Dublin, Ireland	63,350	804.80	1.27	230.35	473.00	58.8
Pennsylvania Fire Insurance Co., The, Philadelphia, Pa.	5,444,336	36,967.19	.68	14,219.92	10,889.36	29.4

FIRE
 COLORADO BUSINESS FOR THE YEAR 1917—Concluded

NAMES OF COMPANIES	Gross Risks Less Cancellations and Reinsurance	Gross Premiums Less Reinsurance and Return Pre- miums, and With- out Any Deduc- tions for Losses, Dividends, Com- missions and Expenses	Rate per \$100 Insurance	Net Losses		Loss Ratio
				Paid	Incurred	
Peoples National Fire Insurance Co., Wilmington, Del.....	267,911	2,579.30	.96	6.04	209.24	8.1
Phenix Fire Insurance Co., Paris, France.....	515,041	7,187.19	1.39	1,109.35	1,994.06	27.8
Phoenix Assurance Co. Ltd., London, England.....	1,548,724	19,625.74	1.27	3,683.92	3,889.92	20.0
Phoenix Insurance Co., The, Hartford, Conn.....	3,080,255	44,919.19	1.45	14,632.22	16,962.81	35.5
Pittsburgh Fire Insurance Co., Pittsburgh, Pa.....	335,135	3,837.19	1.14	1,515.17	1,515.17	39.2
Providence Washington Insurance Co., Providence, R. I.....	3,159,080	57,712.78	1.83	24,540.16	21,997.97	38.1
Queen Insurance Co. of America, New York, N. Y.....	2,126,029	30,458.65	2.02	15,736.42	13,029.83	42.7
Reliance Insurance Co. of Philadelphia, The, Philadelphia, Pa.....	1,010,862	11,223.97	1.11	3,370.77	4,251.77	37.9
Rhode Island Insurance Co., Providence, R. I.....	922,618	11,674.16	.79	2,332.65	3,883.45	33.2
Rossia Insurance Co., The, Petrograd, Russia.....	2,000,325	48,617.15	2.43	12,958.13	14,207.13	29.3
Royal Exchange Assurance, The, London, England.....	2,405,622	31,204.77	1.29	9,991.42	8,560.10	27.4
Royal Insurance Co. Ltd., Liverpool, England.....	6,324,744	63,565.74	1.11	24,636.07	21,059.97	33.0
Russian Reinsurance Co., Petrograd, Russia.....	914,959	13,556.08	1.19	8,598.94	8,954.94	66.7
Safeguard Insurance Co. of New York, New York, N. Y.....	239,402	2,220.56	.93	28.16	28.16	1.27
St. Paul Fire and Marine Insurance Co., St. Paul, Minn.....	5,727,624	64,947.30	1.14	24,970.17	25,117.93	39.0
"Salamandra," Petrograd, Russia.....	1,847,170	26,689.70	1.44	14,927.50	14,359.15	54.5
Scottish Union and National Insurance Co., The, Edinburgh, Scotland.....	3,155,426	38,659.78	1.22	16,144.71	13,604.71	35.2
Second Russian Insurance Co., Petrograd, Russia.....	671,697	9,705.35	1.44	5,428.18	5,609.61	57.8
Security Insurance Co. of New Haven, New Haven, Conn.....	1,948,427	26,988.84	1.38	11,032.78	11,298.52	41.9
Skandia Insurance Co., Stockholm, Sweden.....	353,335	5,213.25	1.10	6,974.95	4,447.78	85.3
Skandinaviska Re-Insurance Co. Ltd., Copenhagen, Denmark.....	837,851	10,734.87	1.28	1,759.55	1,852.61	17.3
Springfield Fire and Marine Insurance Co., Springfield, Mass.....	6,871,264	82,989.54	1.22	23,752.53	26,968.76	32.4
Standard Fire Insurance Co., Hartford, Conn.....	277,571	3,305.62	1.20	81.61	112.65	3.4
State Assurance Co. Ltd., The, Liverpool, England.....	405,914	4,192.35	1.03	1,576.11	1,625.51	38.8

	No Business.			
Sterling Fire Insurance Co., Indianapolis, Ind.....	11,326.72	565,757	3,500.82	33.1
Stuyvesant Insurance Co., The, New York, N. Y.....	13,735.66	1,033,580	6,106.22	32.3
Sun Insurance at United States "Lloyds", New York, N. Y.....	29,661.09	2,012,092	11,830.64	41.4
Sun Insurance Office, London, England.....	52,063.88	2,329,620	15,199.44	36.5
Svea Fire & Life Insurance Co., Gothenburg, Sweden.....	10,201.64	713,698	1,890.08	19.9
Swiss National Insurance Co. Ltd., Basle, Switzerland.....	9,306.93	668,159	2,520.19	35.2
Swiss Reinsurance Co., Zurich, Switzerland.....	338.81	23,747	.63	
Teutonia Fire Insurance Co. of Allegheny, Pa., Pittsburgh, Pa.....	3,011.82	119,986	1,045.01	
Tokio Marine Insurance Co. Ltd., Tokio, Japan.....	10,454.80	806,659	2,139.86	19.6
Union Assurance Society Ltd., London, England.....	6,143.65	424,477	2,777.70	58.0
Union Fire Insurance Co., Paris, France.....	12,596.08	792,950	5,354.50	54.0
Union & Phenix Espanol Insurance Co., Madrid, Spain.....	27,016.66	2,389,714	12,098.10	44.9
United States Fire Insurance Co., New York, N. Y.....	6,439.77	576,886	2,925.18	44.8
Urbaine Fire Insurance Co., Paris, France.....	9,650.99	676,547	1,684.63	23.8
Vulcan Fire Insurance Co. of Oakland, California, Oakland, Cal.....	6,008.56	422,171	2,385.36	76.0
Warsaw Fire Insurance Co., The, Kief, Russia.....	75,935.69	3,367,885	19,131.54	23.5
Westchester Fire Insurance Co., New York, N. Y.....	35,320.99	3,688,709	11,130.92	30.6
Western Assurance Co., The, Toronto, Canada.....	6,142.47	471,125	313.75	45.0
Yorkshire Insurance Co., The, York, England.....				
Totals	\$4,325,963.04	\$387,190,153	\$1,641,349.83	37.9

* Now American Alliance Insurance Co., New York, N. Y.

** Now Great American Insurance Co., New York, N. Y.

† Now Globe Insurance Co. of Pennsylvania, Pittsburgh, Pa.

‡ Now National Liberty Insurance Co., New York, N. Y.

Life Insurance Companies

1917

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE LIFE INSURANCE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THE STATE OF COLORADO, SHOWING THEIR FINANCIAL CONDITION ON DECEMBER 31, 1917.

**AETNA LIFE INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated June, 1820.

Commenced business October, 1850.

Home Office, 650 Main St., Hartford, Conn.

President, MORGAN G. BULKELEY.

Secretary, C. E. GILBERT.

Vice-President, J. L. ENGLISH.

Treasurer, M. B. BRAINARD.

CAPITAL

Capital paid up in cash, \$5,000,000.

INCOME

Total premium income.....	\$ 17,377,586.14
Total investment income.....	5,716,920.45
Miscellaneous income.....	482,340.76
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Total income.....	\$ 23,576,847.35
Ledger assets December 31, 1916.....	\$112,104,953.41
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Total.....	\$135,681,800.76

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 11,627,718.42
Dividends to policyholders.....	1,511,731.13
Paid stockholders for interest or dividends.....	500,000.00
Other disbursements.....	4,622,821.31
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Total disbursements.....	\$ 18,262,270.86
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Balance	\$117,419,529.90

ASSETS

Total admitted assets.....	\$140,584,444.91
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LIABILITIES

Reserve	\$101,544,616.00
Other liabilities.....	20,510,656.85
Capital, \$5,000,000; surplus, \$13,529,172.06.....	18,529,172.06
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Total liabilities.....	\$140,584,444.91

EXHIBIT OF POLICIES (LIFE)

	No.	Amount
Outstanding Dec. 31, 1916.....	202,971	\$467,545,656.81
Outstanding Dec. 31, 1917.....	214,814	572,916,282.45

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 14.48 per cent. of the gross premiums).....	\$ 2,511,995.57
Insurance expenses incurred during the year.....	3,976,780.61
Loss from loading	1,464,785.04
Interest earned during the year.....	5,758,228.00
Investment expenses incurred during the year.....	223,272.88
Net income from investments.....	5,534,955.12
Interest required to maintain reserve.....	3,380,938.17
Gain from interest.....	2,154,016.95
Expected mortality on net amount at risk.....	5,752,068.00
Actual mortality on net amount at risk.....	3,990,988.87
Gain from mortality.....	1,761,079.13
Net expected disbursements to annuitants.....	84,426.00
Net actual annuity claims incurred.....	77,801.40
Gain from annuities.....	6,624.60
Total gain during the year from surrendered and lapsed policies	169,754.57
Dividends paid stockholders.....	500,000.00
Decrease in surplus on dividend account.....	1,564,685.42
Increase in special funds and special reserve during the year.....	166,983.00
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	166,069.82
Decrease in surplus.....	496,945.76

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 695,652.00
Death losses incurred during 1917 on said policies (not deducting reserves)	204,090.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$431.00 being cash value, or the value of term extension or paid-up insurance allowed thereon.....	5,068.00
Loading on first year's premiums on policies issued in 1917 (averaging 12.68 per cent. of the gross premiums).....	423,092.91
Expenses specifically chargeable to first year's insurance, viz.: Commission on first year's premiums.....	1,141,814.18
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	
Medical examinations and inspections of proposed risks.....	165,268.24
Advances to agents.....	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating class, \$325,728,645.00; participating class, \$247,187,637.45, of which \$13,637,805.00 is renewable term, \$33,678,989.00 is entitled to quinquennial, \$193,454,198.45 is annual, and \$6,416,645.00 to no allotment of dividends.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	2,587	\$ 6,144,852.63
Colorado policies issued during the year.....	609	1,423,104.54
Total	3,196	\$ 7,567,957.17
Deduct ceased to be in force during the year	395	\$ 1,529,220.00
Policies in force Dec. 31	2,801	\$ 6,038,737.17
Losses and claims unpaid Dec. 31 of previous year.....	2	\$ 465.00
Losses and claims incurred during the year.....	41	81,504.00
Total	43	\$ 81,969.00
Losses and claims settled during the year in cash, \$81,426.67; by compromise, \$77.27.....	41	\$ 81,504.00
Losses and claims unpaid Dec. 31.....	2	465.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$176,362.50.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	65,634.00
Endowments paid during 1917.....		15,870.00
Annuities paid during 1917		486.69
Disability benefits paid during 1917.....		

THE AMERICAN BANKERS INSURANCE COMPANY CHICAGO, ILL.

Incorporated April 30, 1909.

Commenced business July 25, 1910.

Home Office, 43 and 45 E. Ohio St., Chicago, Ill.

President, E. W. SPICER.

Secretary, JAS. P. WHEDON.

Vice-President, JAS. P. WHEDON.

Treasurer, JAS. P. WHEDON.

CAPITAL

Capital paid up in cash, \$325,000.

INCOME

Total premium income	\$ 396,405.12	
Total investment income	52,507.52	
Miscellaneous income	120,833.76	
<hr/>		
Total income		\$ 569,746.40
Ledger assets December 31, 1916		\$ 899,052.00
<hr/>		
Total		\$ 1,468,798.40

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 66,647.18	
Dividends to policyholders		
Paid stockholders for interest or dividends		
Other disbursements	272,398.32	
<hr/>		
Total disbursements		\$ 339,045.50
<hr/>		
Balance		\$ 1,129,752.90

ASSETS

Total admitted assets	\$ 1,184,375.44
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LIABILITIES

Reserve	\$ 753,537.00	
Other liabilities	98,796.97	
Capital, \$325,000.00; surplus, \$7,041.47	332,041.47	
<hr/>		
Total liabilities		\$ 1,184,375.44

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	8,766	\$ 12,045,476.00
Outstanding Dec. 31, 1917	15,252	13,817,414.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 22.74 per cent. of the gross premiums)	\$ 91,936.76
Insurance expenses incurred during the year	206,219.44
Loss from loading	114,282.68
Interest earned during the year	54,789.33
Investment expenses incurred during the year	4,526.48
Net income from investments	50,262.85
Interest required to maintain reserve	24,214.26
Gain from interest	26,048.59
Expected mortality on net amount at risk	116,476.20
Actual mortality on net amount at risk	61,973.89
Gain from mortality	54,502.31
Net expected disbursements to annuitants .....	.....
Net actual annuity claims incurred .....	.....
..... from annuities .....	.....
Total gain during the year from surrendered and lapsed policies	9,570.79
Dividends paid stockholders .....	.....
Decrease in surplus on dividend account .....	.....
.....crease in special funds and special reserve during the year .....	.....
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	1,037.53
Increase in surplus	6,500.03

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 15,738.49
Death losses incurred during 1917 on said policies (not deducting reserves)	8,013.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	143.00
Loading on first year's premiums on policies issued in 1917 (averaging 67 per cent. of the gross premiums)	67,595.60
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	56,011.81
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	24,603.60
Medical examinations and inspections of proposed risks	13,014.68
Advances to agents	2,623.46

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Committee of fifteen standard except small amount on business reinsured during the past year, which is valued on full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$66,259.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	662	\$ 768,675.00
Colorado policies issued during the year	143	174,200.00
Total	805	\$ 942,875.00
Deduct ceased to be in force during the year	155	\$ 179,694.00
Policies in force Dec. 31	650	\$ 763,181.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year	2	\$ 1,000.00
Total	2	\$ 1,000.00
Losses and claims settled during the year in cash, \$1,000; by compromise, \$.....	2	\$ 1,000.00
Losses and claims unpaid Dec. 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$23,243.28.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 1,000.00
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

**THE AMERICAN LIFE INSURANCE COMPANY
DENVER, COLO.**

Incorporated February 10, 1910.

Commenced business October 7, 1911.

Home Office, 700 Kittredge Bldg., Denver, Colo.

President, J. C. BURGER.

Secretary, ROBERT BROWN.

Vice-President, C. E. YOUKER.

Treasurer, ROBERT BROWN.

CAPITAL

Capital paid up in cash, \$192,410.

INCOME

Total first year's premiums on original policies.	\$ 79,885.16	
Dividends applied to purchase paid-up additions and annuities		
Total new premiums		\$ 79,885.16
Renewal premiums less \$1,905.71 for reinsurance on renewals	\$ 132,990.80	
Coupons applied to renewal premiums.....	1,923.29	
Dividends applied to shorten period.....		
Total renewal premiums		\$ 134,914.09
Extra premiums for total and permanent disability and accidental death benefits.....		\$ 4,660.96
Total premium income		\$ 219,460.21
Coupons left to accumulate at interest.....		\$ 15,795.74
Gross interest on mortgage loans (less accrued on mortgages acquired during 1917) \$	16,368.91	
Gross interest on bonds and dividends on stocks (less \$930.88 accrued on bonds acquired during 1917)	1,469.12	
Gross interest on premium notes, policy loans or liens	1,013.55	
Gross interest on deposits	365.89	
Miscellaneous interest	1,097.53	
Gross rent from company's property.....	107.00	
Total gross interest and rents.....		\$ 20,422.00
Premium on capital stock		\$ 5,405.00
Miscellaneous income		909.17
Total income		\$ 261,992.12
Increase in capital stock		\$ 4,250.00
Ledger assets December 31, 1916		405,822.11
Total		\$ 672,064.23

DISBURSEMENTS

Death claims paid	\$	8,500.00
Matured endowments		
Total and permanent disability claims.....		
<hr/>		
Net amount paid for losses and claims	\$	8,500.00
Premium notes voided by lapse		724.30
Surrender values applied to notes or loans		2,665.50
Coupons paid or applied		
Coupons applied to renewal premiums		1,923.29
Coupons left to accumulate at interest		15,795.74
Dividends applied to purchase additions		
<hr/>		
Total paid policyholders	\$	29,608.83
Coupons surrendered	\$	1,053.64
Dividends to stockholders		
Commissions to agents: first year's premiums, \$54,948.28; re- newal premiums, \$3,404.86		58,353.14
Rent		2,225.85
Repairs and taxes on real estate		603.65
Administration expenses		51,271.57
Miscellaneous expenses (agents' balances)		13,556.72
Loss on sale of securities		
Loss by adjustment in book value of securities		
<hr/>		
Total disbursements	\$	156,673.40
<hr/>		
Balance	\$	515,390.83

ASSETS

Book value of real estate	\$	24,177.21
Mortgage loans on real estate		297,752.21
Collateral loans		
Policy loans		11,556.75
Premium notes (none first year)		2,596.18
Book value, bonds and stocks		142,200.00
Cash in banks		25,893.53
Interest due and accrued		12,027.63
Miscellaneous		11,214.95
Uncollected and deferred premiums		11,197.67
<hr/>		
Gross assets	\$	538,616.13
Non-admitted assets	\$	13,175.70
<hr/>		
Total admitted assets	\$	525,440.03

LIABILITIES

Net reserve	\$	238,075.21
Unpaid death losses		
Policy claims resisted		
Coupons left to accumulate at interest.....		39,005.45
Commissions due		600.00
Dividends due policyholders		
Dividends apportioned to deferred dividend contracts.....		567.52
Miscellaneous		6,967.46
<hr/>		
Total, except capital and surplus	\$	285,215.64
Capital, \$192,410; surplus, \$47,814.79	\$	240,224.79
<hr/>		
Total liabilities	\$	525,440.43

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	3,172	\$ 5,130,790.00
Outstanding Dec. 31, 1917	3,491	6,060,794.00
Paid-up insurance	1	214.00
Annuities in force		

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 35.83 per cent. of the gross premiums)	\$	77,916.66
Insurance expenses incurred during the year		121,915.03
Loss from loading		43,998.37
Interest earned during the year		21,598.69
Investment expenses incurred during the year		2,246.19
Net income from investments		19,352.50
Interest required to maintain reserve		6,638.90
Gain from interest		12,713.60
Expected mortality on net amount at risk		44,622.66
Actual mortality on net amount at risk		5,376.00
Gain from mortality		39,246.66
Net expected disbursements to annuitants		
Net actual annuity claims incurred		
..... from annuities		
Total gain during the year from surrendered and lapsed policies		5,809.62
Dividends paid stockholders		
Decrease in surplus on dividend account		17,641.01
Increase in special funds and special reserve during the year....		336.23
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		6,136.12
Increase in surplus		8,212.87

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	2,793	\$ 4,445,790.00
Colorado policies issued during the year	1,312	2,183,000.00
Total	4,105	\$ 6,628,790.00
Deduct ceased to be in force during the year.....	1,083	\$ 1,593,536.00
Policies in force Dec. 31	3,022	\$ 5,035,254.00
Losses and claims unpaid Dec. 31 of previous year....	1	\$ 1,000.00
Losses and claims incurred during the year	4	4,500.00
Total	5	\$ 5,500.00
Losses and claims settled during the year in cash, \$5,500; by compromise, \$.....	5	\$ 5,500.00
Losses and claims unpaid Dec. 31		
Premiums collected or secured in cash and notes or credit without any deduction for losses, dividends, commissions, or other expenses, \$179,717.89.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	5,500.00
Endowments paid during 1917		
Annuities paid during 1917		
Disability benefits paid during 1917		

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 10,345.48
Death losses incurred during 1917 on said policies (not deducting reserves)	1,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon .....	.....
Loading on first year's premiums on policies issued in 1917 (averaging 74.10 per cent. of the gross premiums)	59,171.34
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums	54,948.23
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	1,874.97
Medical examinations and inspections of proposed risks	8,294.79
Advances to agents (agents' balances charged off)	13,556.72

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term (Illinois standard).

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$6,060,794.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard? Answer: Yes.

Is any surrender value promised in excess of the reserve as legally computed? Answer: No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer: Strictly proprietary.

What dividends and what proportion of the profits of the company may be paid to stockholders? Answer: All.

Is the surplus or unassigned funds the property of the stockholders or of the policyholders? Answer: Stockholders.

Total dividends paid stockholders since organization of the company: Cash, none; stock, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer: Only regular agent's commission for writing business.

Total amount loaned to directors or other officers, \$7,500; loaned to stockholders not officers, \$60,500.

Have the future loadings on the premiums, or any part thereof, been assigned or hypothecated in any way? Answer: Only for renewal commissions within the loading.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer: Variable.

Does the company issue contracts providing benefits for total permanent or partial disability? Answer: Yes; waiver of premium and payment of face of policy in twenty installments.

What amount is on deposit with the insurance department of any state for the protection of policyholders? Answer: \$195,000 on deposit with Colorado department.

Death losses compromised during 1917, and all resisted claims outstanding Dec. 31, 1917. Answer: None.

Salaries and emoluments received during year by officers and directors. Answer: \$12,088.75.

Salaries paid during year for agency supervision. Answer: \$3,200.00.

Commissions paid on loans or purchase or sale of property during 1917. Answer: Amount involved, \$5,182.50; commissions paid, \$226.55.

Were all the stocks, bonds and other securities owned December 31, 1916, in the actual possession of the company on said date, except as shown by the schedule of special and other deposits? Answer: Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer: No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes; Colorado and Wyoming.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer: Yes; change of name and providing non-accumulative voting.

SCHEDULE OF ASSETS

Real Estate Owned, Classified by States

State	Book Value	Market Value
Colorado	\$ 24,177.21	\$ 29,700.00
Net income from real estate		184.05

Mortgages Owned, Classified by States

Colorado	\$	246,052.21
Wyoming		35,700.00
New Mexico		16,000.00
Total	\$	297,752.21

Interest received during 1917		
Past due interest		

Collateral Loans in Force

None.

Bonds Owned

Book value, \$142,200; Par value, \$145,200; Market value, \$142,200. Interest received, \$2,400.

**AMERICAN LIFE INSURANCE COMPANY
DES MOINES, IA.**

Incorporated Feb. 12, 1899.

Commenced business May 1, 1899.

Home Office, 9th floor Hubbell Bldg., Des Moines, Iowa.

President, H. J. KLEMME.

Secretary, J. C. GRIFFITH.

Vice-President, A. D. HINDMAN.

Treasurer, H. A. BRYAN.

CAPITAL

Capital paid up in cash, \$200,875.

INCOME

Total premium income.....	\$ 650,962.57	
Total investment income.....	96,206.11	
Miscellaneous income.....	14,887.55	
		<hr/>
Total income.....		\$ 762,056.23
Increase in capital stock during the year.....		25,875.00
Ledger assets December 31, 1916.....		1,610,822.99
		<hr/>
Total.....		\$ 2,398,754.22

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 89,572.96	
Dividends to policyholders.....	23,641.83	
Paid stockholders for interest or dividends.....	7,000.00	
Other disbursements.....	363,745.25	
		<hr/>
Total disbursements.....		\$ 483,960.04
		<hr/>
Balance		\$ 1,914,794.18

ASSETS

Total admitted assets.....	\$ 1,960,250.31
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LIABILITIES

Reserve	\$ 1,624,788.00	
Other liabilities.....	103,245.48	
Capital, \$200,875; surplus, \$31,341.83.....	232,216.83	
		<hr/>
Total liabilities.....		\$ 1,960,250.31

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	11,907	\$ 18,321,242.00
Outstanding Dec. 31, 1917.....	13,576	21,775,765.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 67.3 per cent. of the gross premiums on first year and 12.5 on renewals)	\$	183,100.15
Insurance expenses incurred during the year.....		298,342.11
Loss from loading.....		115,241.96
Interest earned during the year.....		102,595.39
Investment expenses incurred during the year.....		1,053.40
Net income from investments.....		101,541.99
Interest required to maintain reserve.....		55,255.00
Gain from interest.....		46,286.99
Expected mortality on net amount at risk.....		162,365.51
Actual mortality on net amount at risk.....		72,874.35
Gain from mortality.....		89,491.16
Net expected disbursements to annuitants.....		.....
Net actual annuity claims incurred.....		.....
from annuities.....		.....
Total gain during the year from surrendered and lapsed policies		13,787.50
Dividends paid stockholders.....		7,000.00
Decrease in surplus on dividend account.....		30,711.95
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		5,417.70
Increase in surplus.....		834.41

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$	28,519.94
Death losses incurred during 1917 on said policies (not deducting reserves)		7,546.95
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....		1,253.81
Loading on first year's premiums on policies issued in 1917 (averaging 67.3 per cent. of the gross premiums).....		125,097.00
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums		110,918.72
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices		6,375.21
Medical examinations and inspections of proposed risks.....		20,835.35
Advances to agents.....		2,184.73

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer:

	Ins.	Reserve
Full preliminary	\$ 2,157,990	\$ 587,513
Mod. preliminary.....	19,617,775	1,038,683

Has the company ever issued both non-participating and participating policies? Answer: **Yes.**

Does the company at present issue both non-participating and participating policies? Answer: **Yes.**

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: A. D., \$8,622,930; Def. Div., \$925,919; N. P., \$12,226,916.

Has the company any assessments or stipulated premium insurance in force? Answer: **Yes.** If so, give the amount thereof, \$8,000.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	.....	.....
Colorado policies issued during the year	56	\$ 81,372.00
Total	56	\$ 81,372.00
Deduct ceased to be in force during the year.....	2	3,000.00
Policies in force Dec. 31st	54	\$ 78,372.00
Losses and claims unpaid Dec. 31 of previous year.....	.....	.....
Losses and claims incurred during the year.....	.....	.....
Total .....	.....	.....
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....	.....	.....
Losses and claims unpaid Dec. 31 .....	.....	.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$385.45.	.....	.....

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	.....
Endowments paid during 1917.....	.....
Annuities paid during 1917.....	.....
Disability benefits paid during 1917.....	.....

**BANKERS LIFE COMPANY
DES MOINES, IOWA**

Incorporated June 30, 1879.

Commenced business September 2, 1879.

Home Office, 4th and Walnut Sts., Des Moines, Iowa.

President, GEORGE KUHN.

Secretary, G. S. NOLLEN.

Vice-President, I. M. EARLE.

Treasurer, SIMON CASADY.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income.....	\$ 8,949,443.03
Total investment income.....	1,558,137.02
Miscellaneous income.....	58,366.99
<hr/>	
Total income.....	\$ 10,565,947.04
Ledger assets December 31, 1916.....	\$ 29,243,865.03
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Total.....	\$ 39,809,812.07

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 4,665,876.35
Dividends to policyholders.....	671,293.40
Paid stockholders for interest or dividends.....
Other disbursements.....	2,353,198.76
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Total disbursements.....	\$ 7,690,368.51
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Balance	\$ 32,119,443.56

ASSETS

Total admitted assets.....	\$ 33,289,954.05
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LIABILITIES

Reserve	\$ 13,419,801.78
Other liabilities.....	19,151,836.60
Capital, \$; surplus, \$718,315.67.....	718,315.67
<hr/>	
Total liabilities.....	\$ 33,289,954.05

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	197,437	\$415,757,749.00
Outstanding Dec. 31, 1917	206,509	437,582,188.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19 per cent. of the gross premiums).....	\$ 1,751,676.47
Insurance expenses incurred during the year.....	2,243,778.93
Loss from loading.....	492,102.46
Interest earned during the year.....	1,635,702.91
Investment expenses incurred during the year.....	50,814.59
Net income from investments.....	1,584,888.32
Interest required to maintain reserve.....	345,532.36
Gain from interest.....	1,239,355.96
Expected mortality on net amount at risk.....	7,122,728.28
Actual mortality on net amount at risk.....	4,734,389.74
Gain from mortality.....	2,388,338.54
Net expected disbursements to annuitants.....	.....
Net actual annuity claims incurred.....	.....
— from annuities.....	.....
Total gain during the year from surrendered and lapsed policies	146,539.90
Dividends paid stockholders.....	.....
Decrease in surplus on dividends account.....	616,412.57
Decrease in special funds and special reserve during the year.....	245,741.35
Net ——— on account of total and permanent disability benefits or additional accidental death benefits included in life policies.....	.....
Increase in surplus.....	8,809.06
Loss—Expected mortality in excess of actual on assessment certificates.....	1,499,531.11
Loss—Paid to beneficiaries from special funds.....	1,304,617.48

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 235,001.18
Death losses incurred during 1917 on said policies (not deducting reserves).....	92,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	131,213.50
Loading on first year's premiums on policies issued in 1917 (averaging 22 per cent. of the gross premiums).....	324,670.38
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	708,287.36
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	126,293.95
Advances to agents.....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium. Assessment certificates as yearly renewable term policies with additional reserve to protect contracts.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$255,072,000.00.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	4,551	\$ 9,470,400.00
Colorado policies issued and restored during the year..	415	1,030,500.00
Total	4,966	\$ 10,500,900.00
Deduct ceased to be in force during the year.....	457	\$ 961,583.00
Policies in force Dec. 31st	4,509	\$ 9,539,317.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year	55	\$ 110,000.00
Total	55	\$ 110,000.00
Losses and claims settled during the year in cash, \$106,000; by compromise, \$.....	53	\$ 106,000.00
Losses and claims unpaid Dec. 31.....	2	4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$124,556.42.		
Assessments received on assessment certificates, \$81,685.08.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$ 106,000.00
Endowments paid during 1917.....	
Annuities paid during 1917.....	
Disability benefits paid during 1917.....	

THE BANKERS RESERVE LIFE COMPANY
OMAHA, NEB.

Incorporated January 15, 1908.

Commenced business March 3, 1908.

Home Office, Omaha, Nebraska.

President, R. L. ROBISON.

Vice-President, W. G. PRESTON.

Secretary-Treasurer, R. C. WAGNER.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Total premium income.....	\$ 1,440,934.91	
Total investment income.....	344,163.67	
Miscellaneous income.....	19,030.51	
Total income.....		\$ 1,804,129.09
Ledger assets December 31, 1916.....		\$ 6,465,953.21
Total.....		\$ 8,270,082.30

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 147,641.63	
Dividends to policyholders.....	166,649.16	
Paid stockholders for dividends.....	10,000.00	
Other disbursements.....	535,833.94	
Total disbursements.....		\$ 860,124.73
Balance		\$ 7,409,957.57

ASSETS

Total admitted assets.....	\$ 7,385,557.68
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LIABILITIES

Reserve	\$ 5,707,426.00	
Other liabilities.....	309,475.19	
Capital, \$100,000; surplus, \$1,268,656.49.....	1,368,656.49	
Total liabilities.....		\$ 7,385,557.68

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	19,331	\$ 36,521,747.58
Outstanding Dec. 31, 1917.....	21,438	40,281,157.03

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 29.22 per cent. of the gross premiums).....	\$ 422,161.63
Insurance expenses incurred during the year.....	412,725.29
Gain from loading.....	9,436.34
Interest earned during the year.....	340,130.01
Investment expenses incurred during the year.....	44.15
Net income from investments.....	340,085.86
Interest required to maintain reserve.....	205,015.00
Gain from interest.....	135,070.86
Expected mortality on net amount at risk.....	334,311.00
Actual mortality on net amount at risk.....	113,322.68
Gain from mortality.....	220,988.32
Net expected disbursements to annuitants.....	.....
Net actual annuity claims incurred.....	.....
— from annuities.....	.....
Total gain during the year from surrendered and lapsed policies.....	36,913.46
Dividends paid stockholders.....	10,000.00
Decrease in surplus on dividend account.....	192,297.47
Decrease in special funds and special reserve during the year.....	6,694.84
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies .....	.....
Decrease in surplus	11,770.58

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 29,282.01
Death losses incurred during 1917 on said policies (not deducting reserves)	14,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	11,851.30
Loading on first year's premiums on policies issued in 1917 (averaging 51.80 per cent. of the gross premiums)	114,785.39
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	162,176.51
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices .....	.....
Medical examinations and inspections of proposed risks	24,237.23
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: All except select and ultimate.

(If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method.)

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Ann. Div., \$749,319; non-part., \$10,217,532; defer. div., \$28,707,007; extended and paid-up (non-participating) \$607,299.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount.
Colorado policies in force Dec. 31 of previous year.....	228	\$ 344,693.25
Colorado policies issued during the year	7	13,882.25
Total	235	\$ 358,575.50
Deduct ceased to be in force during the year	39	\$ 63,608.00
Policies in force Dec. 31st	196	\$ 294,967.50
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year		
Total		
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....		
Losses and claims unpaid Dec. 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$9,983.66.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

**THE CAPITOL LIFE INSURANCE COMPANY OF COLORADO
DENVER, COLO.**

Incorporated August, 1905.

Commenced business August, 1905.

Home Office, Opera House Block, Denver, Colo.

President, THOMAS F. DALY.

Secy.-Treas., PATRICK CROWE.

Vice-Presidents, GERALD HUGHES, CLARENCE J. DALY.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Total first year's premiums on original policies..\$	217,474.41	
Dividends applied to purchase paid-up additions and annuities	1,351.10	
Considerations for original annuities	4,500.00	-
Total new premiums		\$ 223,325.51
Renewal premiums less \$16,473.14 for reinsur- ance on renewals	\$ 499,535.65	
Coupons applied to renewal premiums.....	4,700.52	
Dividends applied to shorten period	37.33	
Total renewal premiums		\$ 504,273.50
Extra premium for total and permanent dis- ability and accidental death benefits.....		
Total premium income		\$ 727,599.01
Coupons left to accumulate at interest		\$ 56,817.91
Gross interest on mortgage loans (less \$510.15 accrued on mortgages acquired during 1917)	\$ 84,757.78	
Gross interest on bonds and dividends on stocks (less \$876.93 accrued on bonds acquired during 1917)	13,655.09	
Gross interest on premium notes, policy loans or liens	25,706.31	
Gross interest on deposits	2,941.76	
Miscellaneous interest	856.76	
Gross rent from company's property	1,154.00	
Total gross interest and rents		\$ 129,071.70
Miscellaneous income		\$ 5,696.84
Total income		\$ 919,185.46
Increase in capital stock		
Ledger assets December 31, 1916		\$ 2,060,317.87
Total		\$ 2,979,503.33

DISBURSEMENTS

Death claims paid	\$ 93,165.10
Matured endowments	10,528.00
Total and permanent disability claims.....	421.15
Net amount paid for losses and claims	\$ 104,114.25
Annuities involving life contingencies	\$ 161.77
Premium notes voided by lapse	\$ 12,996.77
Surrender values	60,677.35
Coupons paid or applied	910.62
Dividends applied to renewal premiums	4,700.52
Dividends applied to shorten period	37.33
Dividends applied to purchase additions	1,351.10
Total paid policyholders	\$ 184,949.71
Coupons surrendered	\$ 22,892.55
Dividends to stockholders	8,000.00
Commissions to agents: first year's premiums, \$151,168.60; re- newal premiums, \$22,561.31; annuities, \$180.00	173,909.91
Rent	7,989.00
Repairs and taxes on real estate	1,582.88
Administration expenses	141,522.19
Miscellaneous expenses	7,928.69
Loss on sale of securities	2,503.10
Loss by adjustment in book value of securities	3,854.28
Total disbursements	\$ 555,132.31
Balance	\$ 2,424,371.02

ASSETS

Book value of real estate	\$ 18,200.00
Mortgage loans on real estate	1,524,675.00
Collateral loans	897.50
Policy loans	373,642.10
Premium notes (\$13,824.31 first year)	59,554.69
Book value bonds and stocks	322,551.41
Cash	104,764.64
Interest due and accrued	25,576.41
Miscellaneous	25,085.68
Uncollected and deferred premiums	59,214.01
Gross assets	\$ 2,514,161.44
Non-admitted assets	27,295.61
Total admitted assets	\$ 2,486,865.83

LIABILITIES

Net reserve	\$ 1,962,612.54
Unpaid death losses	20,402.00
Policy claims resisted	7,118.65
Dividends left to accumulate at interest	144,877.44
Commissions due	12,197.45
Dividends due policyholders	2,032.76
Dividends apportioned to deferred dividend contracts	26,000.00
Miscellaneous	50,076.82
Total except capital and surplus	\$ 2,225,984.32
Capital, \$100,000; surplus, \$160,881.51	\$ 260,881.51
Total liabilities	\$ 2,486,865.83

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	12,156	\$ 20,718,376.36
Outstanding Dec. 31, 1917	13,304	25,391,352.83
Paid up insurance	236	147,299.00
Annuities in force	1	485.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 26.8 per cent. of the gross premiums)	\$	196,750.77
Insurance expenses incurred during the year.....		329,047.47
Loss from loading		132,296.70
Interest earned during the year		132,890.21
Investment expenses incurred during the year		1,694.74
Net income from investments		131,195.47
Interest required to maintain reserve		70,431.34
Gain from interest		60,764.13
Expected mortality on net amount at risk		202,417.95
Actual mortality on net amount at risk		89,803.50
Gain from mortality		112,614.45
Net expected disbursements to annuitants		161.77
Net actual annuity claims incurred		161.77
..... from annuities		
Total gain during the year from surrendered and lapsed policies		10,951.19
Dividends paid stockholders		8,000.00
Decrease in surplus on dividend account		8,163.17
Increase in special funds and special reserves during the year..		1,107.33
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies		2,774.10
Increase in surplus		8,348.34

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	3,776	\$ 6,579,203.00
Colorado policies issued during the year	1,332	4,721,260.00
Total	5,108	\$ 11,300,463.00
Deduct ceased to be in force during the year.....	843	\$ 1,377,426.00
Policies in force Dec. 31, 1917	4,265	\$ 9,923,037.00
Losses and claims unpaid Dec. 31, of previous year.....	2	\$ 4,801.10
Losses and claims incurred during the year.....	19	37,750.00
Total	21	\$ 42,551.10
Losses and claims settled during the year in full, \$38,301.10; by compromise, \$.....	17	\$ 38,301.10
Losses and claims unpaid Dec. 31, 1917	4	4,250.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$280,646.94.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	38,301.10
Endowments paid during 1917		10,000.00
Annuities paid during 1917		161.77
Disability benefits paid during 1917		

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 30,882.50
Death losses incurred during 1917 on said policies (not deducting reserves)	11,750.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$....., being cash value, or the value of term extension or paid-up insurance allowed thereon .....	.....
Loading on first year's premiums on policies issued in 1917 (averaging 59.7 per cent. of the gross premiums)	133,193.11
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums	151,168.60
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	19,753.63
Medical examinations and inspections of proposed risk.....	28,740.49
Advances to agents	1,261.69

GENERAL

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Term. Full level premium. Modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Full level premium, \$380,860.00; preliminary term, \$21,143,636.00; modified preliminary term, \$3,544,500.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual, \$1,829,430.00; deferred, \$2,454,576.14; non-participating, \$18,340,484.00; group, \$2,745,370.00.

Has the company any assessments or stipulated premium insurance in force. Answer: No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard? Answer: Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where? Answer: No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan? Answer: Mixed.

What dividends and what proportion of the profits of the company may be paid the stockholders? Answer: No provision.

Is the surplus or unassigned funds the property of the stockholders or of the policyholders? Answer: Stockholders.

Total dividends paid stockholders since organization of the company, cash, \$25,000.00.

Does any officer, director or trustee receive any commission on the business of the company? Answer: No.

Total amount loaned to directors or other officers, \$10,000.00.

Have the future loadings on the premiums, or any part thereof, been assigned or hypothecated in any way? Answer: No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies? Answer: No rule.

Does the company issue contracts providing benefits for total permanent or partial disability? Answer: Yes. In event of total and permanent disability prior to attaining age 60, company will pay subsequent premiums, or insured may accept payments in 1-20 installments.

What amount is on deposit with the insurance department of any state for the protection of policyholders? Answer: \$100,000 on deposit with Colorado department.

Death losses compromised during 1917, and all resisted claims outstanding Dec. 31, 1917. Answer: Amount claimed, \$11,000; amount resisted, \$7,118.65.

Salaries and emoluments received during year by officers and directors. Answer: \$9,323.50.

Salaries paid during year for agency supervision. Answer: \$6,954.15.

Commissions paid on loans or purchase or sale of property during 1917. Answer: Amount involved, \$7,500; commission paid, \$375.00.

Were all the stocks, bonds and other securities owned December 31, 1917, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Answer: Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer: No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer: Yes; Colorado, Texas, and South Dakota.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer: No.

SCHEDULE OF ASSETS

Real Estate Owned, Classified by States

State	Market Value
Colorado	\$ 25,000.00
Texas	200.00
Total	\$ 25,200.00
Net income from real estate	186.69

Mortgages Owned, Classified by States

Colorado	\$ 1,245,425.00
Texas	164,150.00
New Mexico	27,100.00
Oklahoma	1,000.00
Kansas	4,000.00
Idaho	3,500.00
California	65,000.00
Nebraska	6,500.00
Utah	8,000.00
Total	\$ 1,524,675.00
Interest received during 1917	\$ 85,267.93
Past due interest	519.50

Collateral Loans in Force

Number 2—amount, \$897.50; market value of security, \$1,000.

Bonds Owned

Book Value, \$322,551.41; par value, \$324,614.55; market value, \$322,551.41; interest received, \$14,532.02.

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES

DES MOINES, IA.

Incorporated February, 1896.

Commenced business February, 1896.

Home Office, Central Life Bldg., Des Moines, Iowa.

President, GEO. B. PEAK.

Secretary, T. C. DENNY.

Vice-President, H. G. EVERETT.

Treasurer, HOMER A. MILLER.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Total premium income	\$ 1,564,539.38	
Total investment income	309,767.92	
Miscellaneous income	8,709.87	
	<hr/>	
Total income		\$ 1,883,017.17
Ledger assets December 31, 1916		<u>\$ 4,879,871.50</u>
Total		\$ 6,762,888.67

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 191,046.44	
Dividends to policyholders	16,053.94	
Paid stockholders for interest or dividends	18,000.00	
Other disbursements	786,051.82	
	<hr/>	
Total disbursements		\$ 1,011,152.20
Balance		<u>\$ 5,751,736.47</u>

ASSETS

Total admitted assets	\$ 5,845,601.85
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LIABILITIES

Reserve	\$ 4,751,960.17	
Other liabilities	403,876.11	
Capital, \$200,000.00; surplus, \$489,765.57	689,765.57	
	<hr/>	
Total liabilities		\$ 5,845,601.85

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	30,289	\$ 48,026,506.00
Outstanding December 31, 1917	33,172	53,228,616.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.5 per cent. of the gross premiums)	\$ 323,587.31
Insurance expenses incurred during the year	608,319.07
Loss from loading	278,731.76
Interest earned during the year	328,088.71
Investment expenses incurred during the year	45,512.00
Net income from investments	282,576.71
Interest required to maintain reserve	166,887.97
Gain from interest	166,887.97
Expected mortality on net amount at risk	456,756.60
Actual mortality on net amount at risk	159,407.00
Gain from mortality	297,349.60
Net expected disbursements to annuitants .....	.....
Net actual annuity claims incurred .....	.....
..... from annuities .....	.....
Total gain during the year from surrendered and lapsed policies	26,431.10
Dividends paid stockholders	36,000.00
Decrease in surplus on dividend account	75,819.81
.....crease in special funds and special reserve during the year	.....
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	7,538.43
Increase in surplus	54,127.81

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 44,065.75
Death losses incurred during 1917 on said policies (not deducting reserves)	6,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	7,570.00
Loading on first year's premiums on policies issued in 1917 (averaging 61.1 per cent. of the gross premiums)	187,470.51
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	208,720.21
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	20,449.96
Medical examinations and inspections of proposed risks....	50,000.30
Advances to agents	48,575.00

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full preliminary term on policies issued prior to January 1, 1908; modified preliminary term thereafter, with also a small amount of full net level reserve.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full preliminary term amount, \$5,102,124; reserve, \$1,535,144; modified preliminary term, \$42,206,009; reserve, \$3,052,361; full net level amount, \$5,920,484; reserve, \$171,657.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual, \$1,373,600; deferred dividend, \$4,117,367. non-participating, \$47,737,650.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount.
Colorado policies in force December 31 of previous year	424	\$ 679,358.50
Colorado policies issued during the year.....	81	112,282.00
Total	505	\$ 791,640.50
Deduct ceased to be in force during the year	108	\$ 146,420.00
Policies in force December 31	397	\$ 645,220.50
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	2	\$ 3,000.00
Total	2	\$ 3,000.00
Losses and claims settled during the year in cash, one \$2,000.00; by compromise, \$.....	1	\$ 2,000.00
Losses and claims unpaid December 31	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$20,404.66.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 2,000.00
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

CENTRAL STATES LIFE INSURANCE COMPANY
ST. LOUIS, MO.

Incorporated June 5, 1909.

Commenced business Nov. 4, 1910.

Home Office, 1100 Central National Bank Bldg., St. Louis, Mo.

President, F. P. CRUNDEN.

Secretary and Treasurer, W. H. McBRIDE.

Vice-President and General Manager, JAS. A. McVOY.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Total premium income.....	\$ 800,447.04
Total investment income.....	96,020.49
Miscellaneous income.....	257,911.17
	<hr/>
Total income.....	\$ 1,154,378.70
Ledger assets December 31, 1916.....	\$ 1,333,710.90
	<hr/>
Total.....	\$ 2,488,089.60

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 186,179.92
Dividends to policyholders.....	6,179.42
Paid to stockholders for interest or dividends....	.....
Other disbursements	494,469.44
	<hr/>
Total disbursements.....	\$ 687,538.78
	<hr/>
Balance	\$ 1,800,550.82

ASSETS

Total admitted assets.....	\$ 1,819,869.47
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LIABILITIES

Reserve	\$ 1,335,267.05
Other liabilities.....	161,944.37
Capital, \$200,000; surplus, \$122,658.05.....	322,658.05
	<hr/>
Total liabilities.....	\$ 1,819,869.47

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	14,942	\$ 23,074,674.00
Outstanding Dec. 31, 1917.....	18,308	29,512,333.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 28.3 per cent. of the gross premiums).....	\$ 225,093.95
Insurance expenses incurred during the year.....	450,767.94
Loss from loading.....	225,673.99
Interest earned during the year.....	100,136.74
Investment expenses incurred during the year.....	7,643.09
Net income from investments.....	92,493.65
Interest required to maintain reserve.....	47,664.00
Gain from interest.....	44,829.65
Expected mortality on net amount at risk.....	234,645.37
Actual mortality on net amount at risk.....	121,498.26
Gain from mortality.....	113,147.11
Net expected disbursements to annuitants.....	.....
Net actual annuity claims incurred.....	.....
— from annuities.....	.....
Total gain during the year from surrendered and lapsed policies	9,370.78
Dividends paid stockholders.....	.....
Decrease in surplus on dividend account.....	8,793.78
Increase in special funds and special reserve during the year.....	2,687.54
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	10,624.39
Increase in surplus.....	102,646.88

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 45,597.00
Death losses incurred during 1917 on said policies (not deducting reserves).....	21,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	2,432.00
Loading on first year's premiums on policies issued in 1917 (averaging 63 2-3 per cent. of the gross premiums).....	166,303.00
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	183,839.04
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	15,874.11
Medical examinations and inspections of proposed risks.....	35,482.75
Advances to agents.....	4,290.97

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term, Illinois standard.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$25,394,891; annual dividend, \$2,831,242; five-year distribution, \$17,000; deferred dividends, \$1,593,700.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$78,340, assumed.

COLORADO BUSINESS DURING YEAR

	No.	Amount.
Colorado policies in force Dec. 31 of previous year.....	1,581	\$ 2,516,250.00
Colorado policies issued during the year.....	753	1,151,250.00
Total	2,334	\$ 3,667,500.00
Deduct ceased to be in force during the year.....	436	\$ 617,000.00
Policies in force Dec. 31st	1,898	\$ 3,050,500.00
Losses and claims unpaid Dec. 31 of previous year.....	.....	.....
Losses and claims incurred during the year.....	13	\$ 19,690.15
Total	13	\$ 19,690.15
Losses and claims settled during the year in cash, \$16,690.15; by compromise, \$.....	11	\$ 16,690.15
Losses and claims unpaid Dec. 31.....	2	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$90,602.36.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	16,690.15
Endowments paid during 1917.....		
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

**THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY
BOSTON, MASS.**

Incorporated June 5, 1902.

Commenced business Sept. 11, 1902.

Home Office, 77 Franklin St., Boston, Mass.

President, ARTHUR E. CHILDS.

Secretary, WILLIAM H. BROWN.

Vice-President and Comptroller, FRANCIS P. SEARS.

Treasurer, HERBERT L. NEWTON.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Total premium income.....	\$ 2,513,989.56	
Total investment income.....	661,522.45	
Miscellaneous income.....	391,129.75	
Total income.....		\$ 3,566,641.76
Ledger assets December 31, 1916.....		\$ 12,365,957.32
Total.....		\$ 15,932,599.08

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 864,412.73	
Dividends to policyholders.....	42,505.35	
Paid stockholders for interest or dividends.....	70,000.00	
Other disbursements.....	1,246,233.62	
Total disbursements.....		\$ 2,223,151.70
Balance		\$ 13,709,447.38

ASSETS

Total admitted assets.....	\$ 13,944,062.15
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LIABILITIES

Reserve	\$ 11,574,528.00	
Other liabilities.....	840,952.17	
Capital, \$1,000,000.00; surplus, \$528,581.98.....	1,528,581.98	
Total liabilities		\$ 13,944,062.15

EXHIBIT OF POLICIES

	No.	Amount
Ordinary, outstanding Dec. 31, 1916.....	29,864	\$ 74,169,850.50
Industrial, outstanding Dec. 31, 1916.....	1,611	259,809.00
Ordinary, outstanding Dec. 31, 1917	32,514	82,059,851.25
Industrial, outstanding Dec. 31, 1917	1,498	243,804.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 13.4 per cent. of the gross premiums).....	\$ 334,850.94
Insurance expenses incurred during the year.....	729,601.58
Loss from loading.....	394,750.64
Interest earned during the year.....	664,209.24
Investment expenses incurred during the year.....	76,827.16
Net income from investments.....	587,382.08
Interest required to maintain reserve.....	393,664.83
Gain from interest.....	193,717.25
Expected mortality on net amount at risk.....	773,157.00
Actual mortality on net amount at risk.....	399,112.35
Gain from mortality.....	374,044.65
Net expected disbursements to annuitants.....	3,069.00
Net actual annuity claims incurred.....	5,872.16
Loss from annuities.....	2,803.16
Total gain during the year from surrendered and lapsed policies	117,749.26
Dividends paid stockholders.....	70,000.00
Decrease in surplus on dividend account.....	99,105.22
Decrease in special funds and special reserve during the year....	11,161.00
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	10,893.30
Increase in surplus.....	10,467.54

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 77,151.00
Death losses incurred during 1917 on said policies (not deducting reserves)	22,300.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	40,529.74
Loading on first year's premiums on policies issued in 1917 (averaging 12.9 per cent. of the gross premiums).....	50,683.61
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	160,350.11
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices .....	.....
Medical examinations and inspections of proposed risks.....	31,906.15
Advances to agents.....	5,092.10

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis. Answer: Full level premium reserve.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: No. Non-participating only. Annual, \$8,689,370.00; deferred, \$9,524,183.00; non-participating, \$63,846,298.25.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount.
Colorado policies in force December 31 of previous year	2,486	\$ 5,169,653.00
Colorado policies issued during the year	343	685,119.00
Total	2,829	\$ 5,854,772.00
Deduct ceased to be in force during the year	295	\$ 617,060.00
Policies in force Dec. 31	2,534	\$ 5,237,712.00
Losses and claims unpaid Dec. 31 of previous year	2	\$ 3,689.46
Losses and claims incurred during the year	13	39,435.54
Total	15	\$ 43,125.00
Losses and claims settled during the year in cash, \$40,125.00; by compromise, \$.....	14	\$ 40,125.00
Losses and claims unpaid December 31	1	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$207,129.76.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	40,125.00
Endowments paid during 1917		
Annuities paid during 1917		
Disability benefits paid during 1917 (Premiums waived)		18.54

**THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated June 15, 1846. Commenced business, December 15, 1846.

Home Office, 36 Pearl St., Hartford, Conn.

President, JOHN M. TAYLOR. Secretary, WILLIAM H. DEMING.

Vice-President, HENRY S. ROBINSON, Treasurer, HERBERT H. WHITE.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 8,626,128.73	
Total investment income	3,734,813.61	
Miscellaneous income	474,583.25	
		<hr/>
Total income		\$ 12,835,525.59
Ledger assets December 31, 1916		\$ 74,330,639.82
		<hr/>
Total		\$ 87,166,165.41

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 5,643,331.23	
Dividends to policyholders	1,942,392.36	
Paid stockholders for interest or dividends		
Other disbursements	2,494,435.50	
		<hr/>
Total disbursements		\$ 10,080,159.09
Balance		\$ 77,086,006.32

ASSETS

Total admitted assets	\$ 79,730,049.88
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LIABILITIES

Reserve	\$ 70,655,163.34	
Other liabilities	5,408,755.00	
Capital, \$.....; surplus, \$3,666,131.54	3,666,131.54	
		<hr/>
Total liabilities		\$ 79,730,049.88

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	107,776	\$254,612,404.00
Outstanding December 31, 1917	114,367	271,568,770.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 17.93 per cent. of the gross premiums)	\$ 1,558,295.00
Insurance expenses incurred during the year	1,851,541.83
Loss from loading	293,246.83
Interest earned during the year	3,760,141.18
Investment expenses incurred during the year	250,705.16
Net income from investments	3,509,436.02
Interest required to maintain reserve	2,341,331.00
Gain from interest	1,168,105.02
Expected mortality on net amount at risk	3,016,893.00
Actual mortality on net amount at risk	1,768,593.45
Gain from mortality	1,248,299.55
Net expected disbursements to annuitants	25,902.34
Net actual annuity claims incurred	27,058.87
Loss from annuities	1,156.53
Total gain during the year from surrendered and lapsed policies	77,763.56
Dividends paid stockholders	
Decrease in surplus on dividend account	1,637,333.87
Increase in special funds and special reserve during the year....	100,000.00
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	976.46
Increase in surplus	264,642.16

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 152,836.00
Death losses incurred during 1917 on said policies (not deducting reserves)	16,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$1,052.00 being cash value, or the value of term extension or paid-up insurance allowed thereon	15,844.00
Loading on first year's premiums on policies issued in 1917 (averaging 16.24 per cent. of the gross premiums)	182,464.00
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	424,515.58
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	13,203.49
Medical examinations and inspections of proposed risks.....	86,644.11
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies. Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Only participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$267,146,383; non-participating, \$2,926,599; post mortem dividend only, \$170,245.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount.
Colorado policies in force December 31 of previous year	1,558	\$ 3,066,781.00
Colorado policies issued during the year	482	971,605.00
Total	2,040	\$ 4,038,386.00
Deduct ceased to be in force during the year	284	\$ 540,700.00
Policies in force December 31st	1,756	\$ 3,497,686.00
Losses and claims unpaid Dec. 31 of previous year.....	1	\$ 128.00
Losses and claims incurred during the year	7	25,527.00
Total	8	\$ 25,655.00
Losses and claims settled during the year in cash, \$25,425; by compromise, \$.....	6	\$ 25,425.00
Losses and claims unpaid December 31	2	230.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$108,775.47.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 25,425.00
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

**CONTINENTAL ASSURANCE COMPANY
CHICAGO, ILL.**

Incorporated April 26, 1911.

Commenced business August 15, 1911.

Home Office, 910 Michigan Ave., Chicago, Ill.

President, H. G. B. ALEXANDER.

Secretary, MANTON MAVERICK.

Vice-President, L. C. ROSE.

Treasurer, W. H. ROBERTS.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Total premium income	\$ 121,511.32	
Total investment income	12,015.22	
Miscellaneous income	8,063.56	
<hr/>		
Total income		\$ 141,590.10
Ledger assets December 31, 1916		\$ 254,518.91
Increase of capital during the year		100,000.00
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Total		\$ 496,109.01

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc	\$ 16,366.10	
Dividends to policyholders		
Paid stockholders for interest or dividends	4,000.00	
Other disbursements	62,001.30	
<hr/>		
Total disbursements		\$ 82,367.40
Balance		\$ 413,741.61

ASSETS

Total admitted assets	\$ 431,836.48
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LIABILITIES

Reserve	\$ 168,023.00	
Other liabilities	7,533.39	
Capital, \$200,000.00; surplus, \$56,280.09	256,280.09	
<hr/>		
Total liabilities		\$ 431,836.48

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	2,308	\$ 3,152,373.00
Outstanding December 31, 1917	3,097	4,270,262.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 27.6 per cent. of the gross premiums)	\$ 34,203.77
Insurance expenses incurred during the year	54,838.49
Loss from loading	20,634.72
Interest earned during the year	17,109.69
Investment expenses incurred during the year	500.00
Net income from investments	16,609.69
Interest required to maintain reserve	4,891.06
Gain from interest	11,718.63
Expected mortality on net amount at risk	31,689.28
Actual mortality on net amount at risk	12,840.14
Gain from mortality	18,849.14
Net expected disbursements to annuitants	92.38
Net actual annuity claims incurred	223.80
Loss from annuities	131.42
Total gain during the year from surrendered and lapsed policies	3,550.41
Dividends paid stockholders	4,000.00
Decrease in surplus on dividend account .....	.....
Decrease in special funds and special reserve during the year	4,494.58
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	610.94
Increase in surplus	3,906.21

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 6,983.00
Death losses incurred during 1917 on said policies (not deducting reserves)	5,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	82.49
Loading on first year's premiums on policies issued in 1917 (averaging 56 per cent. of the gross premiums)	27,712.00
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	33,155.85
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices .....	.....
Medical examinations and inspections of proposed risks	5,837.98
Advances to agents	990.00

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term; ordinary basis.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	81	\$ 36,984.00
Colorado policies issued during the year	10	12,000.00
Total	91	\$ 98,984.00
Deduct ceased to be in force during the year	22	\$ 23,500.00
Policies in force December 31st	69	\$ 75,484.00
Losses and claims unpaid December 31 of previous year	1	\$ 1,000.00
Losses and claims incurred during the year	1	1,000.00
Total	2	\$ 2,000.00
Losses and claims settled during the year in cash, \$2,000; by compromise, \$.....	2	\$ 2,000.00
Losses and claims unpaid December 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$.....		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 2,000.00
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

CONTINENTAL LIFE INSURANCE COMPANY
SALT LAKE CITY, UTAH

Incorporated February 14, 1904.

Commenced business March 1, 1904.

Home Office, McCornick Bldg., Salt Lake City, Utah.

President, F. J. HAGENBARTH.

Secretary, F. O. FRICK.

Vice-President, H. C. EDWARDS.

Treasurer, W. S. McCORNICK.

CAPITAL

Capital paid up in cash, \$208,875.

INCOME

Total premium income	\$ 641,210.72	
Total investment income	111,578.35	
Miscellaneous income	6,530.40	
Total income		\$ 759,319.47
Ledger assets December 31, 1916		\$ 1,679,953.23
Total		\$ 2,439,272.70

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 162,722.50	
Dividends to policyholders	25,015.32	
Paid stockholders for interest or dividends		
Other disbursements	249,609.93	
Total disbursements		\$ 437,347.75
Balance		\$ 2,001,924.95

ASSETS

Total admitted assets	\$ 2,089,452.43
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LIABILITIES

Reserve	\$ 1,613,351.57	
Other liabilities	177,518.33	
Capital, \$208,875; surplus, \$89,707.53	298,582.53	
Total liabilities		\$ 2,089,452.43

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	10,144	\$ 17,527,010.00
Outstanding December 31, 1917	11,037	\$ 19,082,968.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 23.8 per cent. of the gross premiums)	\$ 150,627.88
Insurance expenses incurred during the year	238,804.19
Loss from loading	88,176.31
Interest earned during the year	118,484.35
Investment expenses incurred during the year	6,301.77
Net income from investments	112,182.58
Interest required to maintain reserve	54,909.08
Gain from interest	57,273.50
Expected mortality on net amount at risk	180,948.00
Actual mortality on net amount at risk	109,801.19
Gain from mortality	71,146.81
Net expected disbursements to annuitants	184.74
Net actual annuity claims incurred	210.00
Loss from annuities	25.26
Total gain during the year from surrendered and lapsed policies	2,876.22
Dividends paid stockholders	
Decrease in surplus on dividend account	37,904.05
.....crease in special funds and special reserve during the year	
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies, accident and health	8,860.77
Increase in surplus	1,893.89

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 42,175.00
Death losses incurred during 1917 on said policies (not deducting reserves)	24,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	1,746.00
Loading on first year's premiums on policies issued in 1917 (averaging 63.2 per cent. of the gross premiums)	83,875.88
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	86,060.77
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	10,599.69
Medical examinations and inspections of proposed risks	13,286.68
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: All except select and ultimate.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Preliminary term, \$13,715,730-\$1,254,250; level premium, \$1,699,536-\$211,836; Illinois standard, \$3,667,702-\$132,289.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend, \$3,585,250; annual dividend, \$3,417,500; non-participating, \$12,015,039.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	726	\$ 1,209,411.00
Colorado policies issued during the year	332	508,500.00
	<hr/>	<hr/>
Total	1,058	\$ 1,717,911.00
	<hr/>	<hr/>
Deduct ceased to be in force during the year	89	\$ 147,000.00
	<hr/>	<hr/>
Policies in force December 31	969	\$ 1,570,911.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31 of previous year	1	\$ 1,000.00
Losses and claims incurred during the year	1	2,000.00
	<hr/>	<hr/>
Total	2	\$ 3,000.00
	<hr/>	<hr/>
Losses and claims settled during the year in cash, \$3,000; by compromise, \$.....	2	\$ 3,000.00
Losses and claims unpaid December 31 .....		.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$50,442.65.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	3,000.00
Endowments paid during 1917 .....		.....
Annuities paid during 1917 .....		.....
Disability benefits paid during 1917 .....		.....

**THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE
UNITED STATES
NEW YORK, N. Y.**

Incorporated July 26, 1859.

Commenced business July 28, 1859.

Home Office, 120 Broadway, New York, N. Y.

President, WILLIAM A. DAY.

Secretary, WILLIAM ALEXANDER.

Vice-President, JOHN B. LUNGER.

Treasurer, A. R. HERR.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Total premium income	\$ 64,004,005.69	
Total investment income	25,845,988.19	
Miscellaneous income	3,431,223.45	
		<hr/>
Total income		\$ 93,281,217.33
Ledger assets December 31, 1916		\$552,803,097.98
		<hr/>
Total		\$646,084,315.31

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 47,050,769.65	
Dividends to policyholders	15,780,402.73	
Paid stockholders for interest or dividends	7,000.00	
Other disbursements	16,033,376.83	
		<hr/>
Total disbursements		\$ 78,871,549.21
Balance		\$567,212,766.10

ASSETS

Total admitted assets	\$576,837,343.63
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LIABILITIES, SURPLUS AND OTHER FUNDS

Reserve	\$467,522,041.00	
Other liabilities	17,912,497.33	
Capital, \$100,000.00; surplus and dividend funds \$91,302,805.30	91,402,805.30	
		<hr/>
Total liabilities		\$576,837,343.63

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	635,576	\$1,607,089,581.00
Outstanding December 31, 1917	665,414	1,754,868,908.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 22.08 per cent. of the gross premiums)	\$ 14,093,618.35
Insurance expenses incurred during the year	11,897,874.62
Gain from loading	2,195,743.73
Interest earned during the year	26,382,125.76
Investment expenses incurred during the year.....	1,250,278.96
Net income from investments	25,118,906.41
Interest required to maintain reserve	15,447,273.03
Gain from interest	9,671,633.38
Expected mortality on net amount at risk	18,145,966.10
Actual mortality on net amount at risk	12,877,545.90
Gain from mortality	5,268,420.20
Net expected disbursements to annuitants	996,211.49
Net actual annuity claims incurred	1,018,386.54
Loss from annuities	22,175.05
Total gain during the year from surrendered and lapsed policies	
Dividends paid stockholders	7,000.00
Decrease in surplus on dividend account	15,501,430.74
Increase in special funds and special reserve during the year	559,930.00
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	44,302.06
Increase in surplus	146,935.52

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 1,139,563.00
Death losses incurred during 1917 on said policies (not deducting reserves)	676,271.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	383,028.00
Loading on first year's premiums on policies issued in 1917 (averaging 24.28 per cent. of the gross premiums)	1,956,595.86
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	3,238,543.64
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	13,093.63
Medical examinations and inspections of proposed risks	398,629.25
Advances to agents	50,606.10

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$75,873,091; deferred dividend, \$415,433,894; annual dividend, \$1,263,561,923.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
*Colorado policies in force December 31 of previous year	3,743	\$ 8,750,919.00
Colorado policies issued during the year	839	1,648,582.00
Total	4,582	\$ 10,399,501.00
Deduct ceased to be in force during the year	351	\$ 775,742.00
Policies in force December 31	4,231	\$ 9,623,759.00
Losses and claims unpaid Dec. 31 of previous year.....	4	\$ 11,300.00
Losses and claims incurred during the year	40	97,697.00
Total	44	\$ 108,997.00
Losses and claims settled during the year in cash, \$93,986.00; by compromise, \$.....	42	\$ 93,986.00
Losses and claims unpaid December 31	2	15,011.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$329,944.77.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	93,986.00
Endowments paid during 1917		30,003.00
Annuities paid during 1917		4,833.82
Disability benefits paid during 1917		100.00

*The number of Group Insurance policies and not the number of lives has been included in the commencing figure for the year 1917.

**THE FARMERS AND BANKERS LIFE INSURANCE
COMPANY
WICHITA, KAN.**

Incorporated February 2, 1910.

Commenced business May 1, 1911.

Home Office, 709 Beacon Bldg., Wichita, Kan.

President, H. K. LINDSLEY.

Secretary, E. B. JEWETT.

Vice-President, JAMES P. SULLIVAN.

Treasurer, E. B. JEWETT.

CAPITAL

Capital paid up in cash, \$275,000.

INCOME

Total premium income	\$ 585,279.49	
Total investment income	59,630.40	
Miscellaneous income	27,573.81	
<hr/>		
Total income		\$ 672,483.70
Ledger assets December 31, 1916		<u>\$ 972,998.32</u>
<hr/>		
Total		\$ 1,645,482.02

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 33,865.68	
Dividends to policyholders	25,747.29	
Paid stockholders for interest or dividends	8,250.00	
Other disbursements	313,609.89	
<hr/>		
Total disbursements		\$ 381,472.86
<hr/>		
Balance		\$ 1,264,009.16

ASSETS

Total admitted assets	\$ 1,293,176.31
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LIABILITIES

Reserve	\$ 712,048.00	
Other liabilities	182,026.71	
Capital, \$275,000.00; surplus, \$124,101.60	399,101.60	
<hr/>		
Total liabilities		\$ 1,293,176.31

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	8,897	\$ 14,514,886.00
Outstanding December 31, 1917	11,000	18,800,383.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 39 + per cent. of the gross premiums)	\$ 241,106.15
Insurance expenses incurred during the year	312,575.95
Loss from loading	71,469.80
Interest earned during the year	61,994.71
Investment expenses incurred during the year	1,180.53
Net income from investments	60,814.18
Interest required to maintain reserve	27,217.62
Gain from interest	33,596.56
Expected mortality on net amount at risk	151,758.69
Actual mortality on net amount at risk	38,373.16
Gain from mortality	113,385.53
Net expected disbursements to annuitants .....	.....
Net actual annuity claims incurred .....	.....
..... from annuities .....	.....
Total gain during the year from surrendered and lapsed policies	8,390.19
Dividends paid stockholders	8,250.00
Decrease in surplus on dividend account	14,164.06
Increase in special funds and special reserve during the year	51,641.84
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	1,295.35
Increase in surplus	3,724.64

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 52,830.80
Death losses incurred during 1917 on said policies (not deducting reserves)	5,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	434.11
Loading on first year's premiums on policies issued in 1917 (averaging 70 per cent. of the gross premiums)	147,874.59
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	162,553.56
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	4,082.58
Medical examinations and inspections of proposed risks	21,911.03
Advances to agents	— 94.17

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Illinois modified preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: \$298,500.00 quinquennial participating policies; balance all non-participating basis.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$339,000.00,

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	48	\$ 54,667.00
Colorado policies issued during the year	180	286,000.00
Total	228	\$ 340,667.00
Deduct ceased to be in force during the year	29	\$ 38,000.00
Policies in force December 31st	199	\$ 302,667.00
Losses and claims unpaid December 31 of previous year		
Losses and claims incurred during the year		
Total		
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....		
Losses and claims unpaid December 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$7,343.76.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

THE FARMERS LIFE INSURANCE COMPANY
DENVER, COLO.

Incorporated November 4, 1911.

Commenced business July 7, 1913.

Home Office, Central Savings Bank Bldg., Denver, Colo.

Annual financial statement as of Dec. 31, 1917, not filed in time to be included in this report.

**FEDERAL LIFE INSURANCE COMPANY
CHICAGO, ILL.**

Incorporated September 8, 1899. Commenced business May 5, 1900.

Home Office, 166-168 No. Michigan Blvd., Chicago, Ill.

President, ISAAC MILLER HAMILTON. Secretary, CHAS. S. RANNELLS.

Vice-President, C. A. ATKINSON. Treasurer, O. E. MERLEY.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Total premium income	\$ 775,548.40
Total investment income	221,455.13
Miscellaneous income	27,132.07
<hr/>	
Total income, Life Department	\$ 1,024,135.60
Total income, Accident and Health Department	358,693.96
Ledger assets December 31, 1916	\$ 3,834,403.14
<hr/>	
Total	\$ 5,217,232.70

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 165,210.27
Dividends to policyholders	23,839.13
Paid stockholders for interest or dividends .....	.....
Other disbursements	628,401.65
<hr/>	
Disbursements, Life Department	\$ 817,451.05
Disbursements, Accident and Health Dept.	309,395.80
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Total disbursements	\$ 1,126,846.85
<hr/>	
Balance	\$ 4,090,385.85

ASSETS

Total admitted assets	\$ 4,176,288.36
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LIABILITIES

Reserve	\$ 3,415,198.00
Other liabilities	265,836.24
Capital, \$300,000.00; surplus, \$94,412.27	394,412.27
Liabilities, Accident and Health Department.	100,841.85
<hr/>	
Total liabilities	\$ 4,176,288.36

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	12,593	\$ 23,010,890.00
Outstanding December 31, 1917	13,269	25,101,635.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 22 per cent. of the gross premiums)	\$ 178,117.65
Insurance expenses incurred during the year	342,876.91
Loss from loading	164,759.26
Interest earned during the year	229,380.72
Investment expenses incurred during the year	53,955.36
Net income from investments	175,425.36
Interest required to maintain reserve	128,778.21
Gain from interest	46,647.15
Expected mortality on net amount at risk	246,242.67
Actual mortality on net amount at risk	125,026.59
Gain from mortality	121,216.08
Net expected disbursements to annuitants	
Net actual annuity claims incurred	
..... from annuities	
Total gain during the year from surrendered and lapsed policies	17,803.52
Dividends paid stockholders	
Decrease in surplus on dividend account	31,875.31
Increase in special funds and special reserve during the year	4,256.36
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	3,796.81
Increase in surplus	11,680.19

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 23,095.56
Death losses incurred during 1917 on said policies (not deducting reserves)	2,980.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	189.73
Loading on first year's premiums on policies issued in 1917 (averaging 58 per cent. of the gross premiums)	95,699.12
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	103,721.93
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	8,989.95
Medical examinations and inspections of proposed risks	12,992.19
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, preliminary term and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium, \$5,702,363; preliminary term and modified preliminary term, \$19,999,272.

Has the company ever issued both non-participating and participating policies. Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Participating, \$6,897,810; deferred dividend, \$5,170,258; annual dividend, \$1,727,552; non-participating, \$18,203,825.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	41	\$ 67,500.00
Colorado policies issued during the year .....	.....	.....
Total	41	\$ 67,500.00
Deduct ceased to be in force during the year	1	\$ 1,000.00
Policies in force December 31st	40	\$ 66,500.00
Losses and claims unpaid December 31 of previous year .....	.....	.....
Losses and claims incurred during the year .....	.....	.....
Total .....	.....	.....
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....	.....	.....
Losses and claims unpaid December 31 .....	.....	.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$2,020.35.	.....	.....

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917 .....	.....
Endowments paid during 1917 .....	.....
Annuities paid during 1917 .....	.....
Disability benefits paid during 1917 .....	.....

**THE FIDELITY MUTUAL LIFE INSURANCE COMPANY
PHILADELPHIA, PA.**

Incorporated December 2, 1878. Commenced business January 1, 1879.

Home Office, 112-116 Broad St., Philadelphia, Pa.

President, WALTER LE MAR TALBOT. Secretary, CHAS. G. HODGE.

Vice-President, F. X. QUINN. Treasurer, SAMUEL J. STEELE.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 5,212,288.12	
Total investment income	1,810,091.63	
Miscellaneous income	58,486.81	
Total income		\$ 7,080,866.56
Ledger assets December 31, 1916		\$ 31,977,749.92
Total		\$ 39,058,616.48

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 2,836,458.80	
Dividends to policyholders	611,621.79	
Paid stockholders for interest or dividends		
Other disbursements	1,353,359.20	
Total disbursements		\$ 4,801,439.79
Balance		\$ 34,257,176.69

ASSETS

Total admitted assets	\$ 34,450,303.23
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LIABILITIES

Reserve for reinsurance	\$ 29,723,848.73	
Other liabilities	3,208,163.79	
Capital, \$.....; surplus, \$1,518,290.71	1,518,290.71	
Total liabilities		\$ 34,450,303.23

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	65,486	\$135,643,006.00
Outstanding December 31, 1917	67,017	142,022,569.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 23.35 per cent. of the gross premiums)	\$ 1,200,185.00
Insurance expenses incurred during the year	1,171,520.63
Gain from loading	28,664.37
Interest earned during the year	1,791,765.93
Investment expenses incurred during the year	118,809.44
Net income from investments	1,672,956.49
Interest required to maintain reserve	1,017,855.00
Gain from interest	655,101.49
Expected mortality on net amount at risk	1,565,646.00
Actual mortality on net amount at risk	1,089,894.77
Gain from mortality	475,751.23
Net expected disbursements to annuitants	15,243.23
Net actual annuity claims incurred	17,774.40
Loss from annuities	2,531.17
Total gain during the year from surrendered and lapsed policies	55,711.96
Dividends paid stockholders	
Decrease in surplus on dividend account	703,587.41
Decrease in special funds and special reserve during the year	2,805.41
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	11,827.38
Increase in surplus	91,137.22

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 48,509.00
Death losses incurred during 1917 on said policies (not deducting reserves)	28,130.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	19,705.00
Loading on first year's premiums on policies issued in 1917 (averaging 55.9 per cent. of the gross premiums).....	359,500.51
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	283,083.66
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	3,025.00
Medical examinations and inspections of proposed risks	44,681.60
Advances to agents	8,577.61

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, preliminary term and select and ultimate.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium, \$84,154,259-\$25,934,777; preliminary term, \$748,511-\$356,071; select and ultimate, \$57,119,799-\$3,051,191.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$89,873,185; deferred dividend, \$27,760,035; minimum premium and miscellaneous, \$24,389,349.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$2,661,018.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	457	\$ 1,339,499.00
Colorado policies issued during the year	30	98,429.00
Total	487	\$ 1,437,928.00
Deduct ceased to be in force during the year.....	18	\$ 100,893.00
Policies in force Dec. 31st.....	469	\$ 1,337,035.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	3	\$ 16,000.00
Total	3	\$ 16,000.00
Losses and claims settled during the year in cash, \$16,000; by compromise, \$.....	3	\$ 16,000.00
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$54,175.87.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	16,000.00
Endowments paid during 1917.....		
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

THE GUARDIAN LIFE INSURANCE COMPANY OF AMERICA

(Before March 1, 1918, known as The Germania Life Insurance Company)

NEW YORK, N. Y.

Incorporated April 10, 1860. Commenced business July 16, 1860.

Home Office, 50 Union Square, New York, N. Y.

President, HUBERT CILLIS. Secretary, CARL HEYE.

Vice-President, MAX WESENDONCK.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Total premium income.....	\$ 6,609,881.40	
Total investment income.....	2,644,062.34	
Miscellaneous income.....	153,046.08	
		<hr/>
Total income.....		\$ 9,406,989.82
Ledger assets December 31, 1916.....		\$ 53,136,639.17
		<hr/>
Total		\$ 62,543,628.99

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 3,562,118.90	
Dividends to policyholders.....	1,156,205.77	
Paid stockholders for interest and dividends.....	21,760.00	
Other disbursements.....	3,416,992.03	
		<hr/>
Total disbursements.....		\$ 8,157,076.70
Balance		\$ 54,386,552.29

ASSETS

Total admitted assets.....	\$ 54,749,817.52
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LIABILITIES

Reserve	\$ 47,056,417.00	
Other liabilities.....	1,811,776.03	
Capital, \$200,000; surplus and dividend funds, \$5,681,624.49	5,881,624.49	
		<hr/>
Total liabilities		\$ 54,749,817.52

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	84,344	\$158,844,851.00
Outstanding Dec. 31, 1917.....	87,834	169,314,496.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.48 per cent. of the gross premiums).....	\$ 1,363,607.13
Insurance expenses incurred during the year.....	1,540,838.44
Loss from loading.....	177,231.31
Interest earned during the year.....	2,680,819.43
Investment expenses incurred during the year.....	346,815.19
Net income from investments.....	2,334,004.24
Interest required to maintain reserve.....	1,545,384.67
Gain from interest.....	788,619.57
Expected mortality on net amount at risk.....	1,394,426.61
Actual mortality on net amount at risk.....	996,643.68
Gain from mortality.....	397,782.93
Net expected disbursements to annuitants.....	24,370.15
Net actual annuity claims incurred.....	26,527.77
Loss from annuities.....	2,157.62
Total gain during the year from surrendered and lapsed policies	231,389.85
Dividends paid stockholders, plus \$2,240 unpaid dividends to stockholders	24,000.00
Decrease in surplus on dividend account.....	600,442.44
Increase in special funds and special reserve during the year....	7,757.70
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	2,750.46
Increase in surplus.....	24,477.49

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 113,444.72
Death losses incurred during 1917 on said policies (not deducting reserves)	13,723.35
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	48,323.98
Loading on first year's premiums on policies issued in 1917 (averaging 19.08 per cent. of the gross premiums).....	160,694.75
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	395,031.17
Compensation not paid by commission for services in obtaining new insurance; exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	74,325.21
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes. Prior to January 1, 1907.

Does the company at present issue both non-participating and participating policies? Answer: Participating policies issued only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend policies, \$133,164,176.00; dividend accumulation policies, \$29,846,266.00; non-participating policies, \$6,257,172.00, including industrial policies.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,741	\$ 2,797,745.00
Colorado policies issued during the year.....	225	357,650.00
Total	1,966	\$ 3,155,395.00
Deduct ceased to be in force during the year.....	144	\$ 254,814.00
Policies in force Dec. 31st	1,822	\$ 2,900,581.00
Losses and claims unpaid Dec. 31 of previous year.....	3	\$ 4,015.28
Losses and claims incurred during the year.....	32	97,730.54
Total	35	\$ 101,745.82
Losses and claims settled during the year in cash, \$98,730.54; by compromise, \$.....	33	\$ 98,730.54
Losses and claims unpaid Dec. 31.....	2	3,015.28
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$116,604.09.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$ 62,471.47
Endowments paid during 1917.....	36,259.07
Annuities paid during 1917.....	
Disability benefits paid during 1917.....	

HOME LIFE INSURANCE COMPANY NEW YORK, N. Y.

Incorporated April 30, 1860.

Commenced business May 1, 1860.

Home Office, 256 Broadway, New York, N. Y.

President, GEORGE E. IDE.

Secretary, ELLIS W. GLADWIN.

Vice-President, WM. A. MARSHALL.

Cashier, FRANK H. TRIMBLE.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income.....	\$ 4,872,966.32
Total investment income.....	1,620,295.65
Miscellaneous income.....	131,664.09
	<hr/>
Total income.....	\$ 6,624,926.06
Ledger assets December 31, 1916.....	\$ 32,504,296.47
	<hr/>
Total.....	\$ 39,129,222.53

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 2,768,639.74
Dividends to policyholders.....	731,696.72
Paid stockholders for interest or dividends .....	.....
Other disbursements.....	1,262,399.80
	<hr/>
Total disbursements.....	\$ 4,762,736.26
	<hr/>
Balance	\$ 34,366,486.27

ASSETS

Total admitted assets.....	\$ 34,542,304.08
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LIABILITIES

Reserve	\$ 32,068,503.00
Other liabilities	961,353.15
Capital, \$.....; surplus. \$1,512,447.93.....	1,512,447.93
	<hr/>
Total liabilities	\$ 34,542,304.08

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	64,876	\$133,493,328.00
Outstanding Dec. 31, 1917.....	69,526	146,050,145.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.18 per cent. of the gross premiums).....	\$ 985,946.10
Insurance expenses incurred during the year.....	1,142,981.10
Loss from loading.....	157,035.00
Interest earned during the year.....	1,636,765.83
Investment expenses incurred during the year.....	113,458.91
Net income from investments.....	1,523,306.92
Interest required to maintain reserve.....	1,106,509.00
Gain from interest.....	416,797.92
Expected mortality on net amount at risk.....	1,276,949.47
Actual mortality on net amount at risk.....	697,374.53
Gain from mortality.....	579,574.94
Net expected disbursements to annuitants.....	31,537.10
Net actual annuity claims incurred.....	34,656.10
Loss from annuities.....	3,119.00
Total gain during the year from surrendered and lapsed policies	101,500.46
Dividends paid stockholders.....	.....
Decrease in surplus on dividend account.....	877,709.00
Increase in special funds and special reserve during the year....	16,875.00
Net gain on account of total and permanent disability benefits	.....
or additional accidental death benefits included in life policies	4,649.00
Decrease in surplus.....	138,474.34

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 89,630.00
Death losses incurred during 1917 on said policies (not deducting reserves)	23,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	27,770.00
Loading on first year's premiums on policies issued in 1917 averaging 19.47 per cent. of the gross premiums).....	131,663.61
Expenses specifically chargeable to first year's insurance, viz.:	.....
Commissions on first year's premiums.....	292,784.33
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	46,778.91
Advances to agents (decrease during the year).....	405.30

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes, non-participating prior to January 1, 1907.

Does the company at present issue both non-participating and participating policies? Answer: The company at present issues only participating policies.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend (annual apportionment), \$28,543,666; annual dividends, \$103,779,717; non-participating, \$13,726,762.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,885	\$ 3,991,079.00
Colorado policies issued during the year.....	251	550,730.19
Total	2,136	\$ 4,541,809.19
Deduct ceased to be in force during the year.....	132	\$ 240,730.19
Policies in force Dec. 31st.....	2,004	\$ 4,301,079.00
Losses and claims unpaid Dec. 31 of previous year.....	2	\$ 3,500.00
Losses and claims incurred during the year.....	11	30,884.19
Total	13	\$ 34,384.19
Losses and claims settled during the year in cash, \$33,559.19; by compromise, \$825.00.....	13	\$ 34,384.19
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$125,627.81.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	20,510.72
Endowments paid during 1917.....		7,000.00
Annuities paid during 1917.....		1,862.12
Disability benefits paid during 1917.....		35.49

INTERNATIONAL LIFE INSURANCE COMPANY
ST. LOUIS, MO.

Incorporated August 19, 1909.

Commenced business August 19, 1909.

Home Office, 722 Chestnut St., St. Louis, Mo.

President, MASSEY WILSON.

Secretary, W. F. GRANTGES.

Vice-President, J. L. BABLER.

Treasurer, W. SPEED STEPHENS.

CAPITAL

Capital paid up in cash, \$525,000.

INCOME

Total premium income.....	\$ 2,392,960.98	
Total investment income.....	1,896,344.07	
Miscellaneous income.....	285,853.91	
Total income.....		\$ 4,575,158.96
Ledger assets December 31, 1916.....		\$ 6,302,390.58
Total.....		\$ 10,877,549.54

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 681,324.31	
Dividends to policyholders.....	298,531.28	
Paid stockholders for interest or dividends.....	31,808.75	
Other disbursements.....	741,548.28	
Total disbursements.....		\$ 1,753,212.62
Balance		\$ 9,124,336.92

ASSETS

Total admitted assets.....	\$ 9,409,292.94
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LIABILITIES

Reserve	\$ 7,552,547.00	
Other liabilities	1,023,769.03	
Capital, \$525,000.00; surplus, \$307,976.91	832,976.91	
Total liabilities		\$ 9,409,292.94

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	27,550	\$ 51,847,787.00
Outstanding Dec. 31, 1917	38,557	69,465,736.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 23.6 per cent. of the gross premiums).....\$	607,776.04
Insurance expenses incurred during the year.....	701,809.43
Loss from loading.....	94,033.39
Interest earned during the year.....	385,243.97
Investment expenses incurred during the year.....	29,645.07
Net income from investments.....	358,927.76
Interest required to maintain reserve.....	252,060.15
Gain from interest.....	106,867.61
Expected mortality on net amount at risk.....	638,346.97
Actual mortality on net amount at risk.....	347,773.28
Gain from mortality.....	290,573.69
Net expected disbursements to annuitants.....	
Net actual annuity claims incurred.....	
— from annuities.....	
Total gain during the year from surrendered and lapsed policies	54,662.42
Dividends paid stockholders.....	31,808.75
Decrease in surplus on dividend account.....	405,617.06
Increase in special funds and special reserve during the year.....	49,811.74
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	3,627.56
Increase in surplus.....	107,555.23

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....\$	55,056.80
Death losses incurred during 1917 on said policies (not deducting reserves)	32,100.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	5,970.68
Loading on first year's premiums on policies issued in 1917 (averaging 67½ per cent. of the gross premiums).....	266,175.73
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	284,060.03
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	22,316.46
Medical examinations and inspections of proposed risks.....	38,050.39
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term.

Has the company ever issued both non-participating and participating policies. Answer: No.

Does the company at present issue both non-participating and participating policies? Answer. Non-participating.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	158	\$ 281,528.00
Colorado policies issued during the year.....	109	199,687.00
Total	267	\$ 481,215.00
Deduct ceased to be in force during the year.....	72	\$ 125,797.00
Policies in force Dec. 31st	195	\$ 355,418.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	1	\$ 1,000.00
Total	1	\$ 1,000.00
Losses and claims settled during the year in cash, \$1,000; by compromise, \$.....	1	\$ 1,000.00
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$9,701.29.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	1,000.00
Endowments paid during 1917.....		
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

KANSAS CITY LIFE INSURANCE COMPANY
KANSAS CITY, MO.

Incorporated May, 1895.

Commenced business June, 1895.

Home Office, 9th St. and Grand Ave., Kansas City, Mo.

President, J. B. REYNOLDS.

Secretary, C. N. SEARS.

Vice-President, F. W. FLEMING.

Treasurer, T. J. GREEN.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Total premium income.....	\$ 3,971,756.75
Total investment income.....	394,112.65
Miscellaneous income.....	200,682.11
<hr/>	
Total income.....	\$ 4,566,551.51
Ledger assets December 31, 1916.....	\$ 6,819,871.16
<hr/>	
Total.....	\$ 11,386,422.67

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 506,575.08
Dividends to policyholders.....	276,565.29
Paid stockholders for interest or dividends.....	12,000.00
Other disbursements.....	2,121,555.67
<hr/>	
Total disbursements.....	\$ 2,916,696.04
<hr/>	
Balance	\$ 8,469,726.63

ASSETS

Total admitted assets.....	\$ 8,742,726.52
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LIABILITIES

Reserve	\$ 7,173,867.75
Other liabilities	1,137,095.61
Capital, \$100,000.00; surplus, \$331,763.16.....	431,763.16
<hr/>	
Total liabilities	\$ 8,742,726.52

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	52,929	\$ 88,243,989.00
Outstanding Dec. 31, 1917.....	71,806	122,070,058.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 36 9-10 per cent. of the gross premiums).....	\$ 1,572,081.27
Insurance expenses incurred during the year.....	1,998,951.86
Loss from loading.....	426,870.59
Interest earned during the year.....	442,731.72
Investment expenses incurred during the year.....	
Net income from investments.....	442,731.72
Interest required to maintain reserve.....	233,259.54
Gain from interest.....	209,472.18
Expected mortality on net amount at risk.....	978,028.48
Actual mortality on net amount at risk.....	438,735.32
Gain from mortality.....	539,293.16
Net expected disbursements to annuitants.....	345.63
Net actual annuity claims incurred.....	345.63
— from annuities.....	
Total gain during the year from surrendered and lapsed policies.....	26,838.98
Dividends paid stockholders.....	12,000.00
Decrease in surplus on dividend account.....	297,666.88
Increase in special funds and special reserve during the year.....	8,188.18
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies, and assets not admitted.....	4,422.00
Increase in surplus.....	29,364.98

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 219,402.73
Death losses incurred during 1917 on said policies (not deducting reserves).....	83,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	
Loading on first year's premiums on policies issued in 1917 (averaging 69 per cent. of the gross premiums).....	1,041,565.82
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	1,355,998.83
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	12,762.82
Medical examinations and inspections of proposed risks.....	170,146.98
Advances to agents.....	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Preliminary term and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Preliminary term, amount \$10,655,930, reserve \$2,468,335; modified preliminary term, amount \$111,414,128, reserve \$4,683,295.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$26,540,655; deferred dividend, \$3,373,601; non-participating, \$92,155,802.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	3,988	\$ 6,379,954.00
Colorado policies issued during the year.....	2,595	4,619,815.00
Total	6,583	\$ 10,999,769.00
Deduct ceased to be in force during the year.....	987	\$ 1,529,515.00
Policies in force Dec. 31st	5,596	\$ 9,470,254.00
Losses and claims unpaid Dec. 31 of previous year.....	2	\$ 7,000.00
Losses and claims incurred during the year.....	14	23,500.00
Total	16	\$ 30,500.00
Losses and claims settled during the year in cash, \$26,500.00; by compromise, \$.....	14	\$ 26,500.00
Losses and claims unpaid Dec. 31.....	2	4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$286,232.25.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$ 26,500.00
Endowments paid during 1917.....	.....
Annuities paid during 1917.....	.....
Disability benefits paid during 1917.....	.....

**THE MANHATTAN LIFE INSURANCE COMPANY
NEW YORK, N. Y.**

Organized, 1850.

Commenced business August 1, 1850.

Home Office, 64, 66, 68 and 70 Broadway, New York, N. Y.

President, THOMAS E. LOVEJOY.

Vice-President, JOHN F. ROCHE.

Secretary, MELVIN DeMOTT. Ass't Secretary, ALFRED P. McMURTRIE.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Total premium income.....	\$ 1,707,988.06	
Total investment income.....	1,047,686.07	
Miscellaneous income.....	32,210.04	
<hr/>		
Total income.....		\$ 2,787,884.17
Ledger assets December 31, 1916.....		\$ 19,206,247.63
<hr/>		
Total.....		\$ 21,994,131.80

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 2,272,378.70	
Dividends to policyholders.....	46,252.33	
Paid stockholders for interest or dividends.....	19,941.89	
Other disbursements.....	745,418.33	
<hr/>		
Total disbursements.....		\$ 3,083,991.25
<hr/>		
Balance		\$ 18,910,140.55

ASSETS

Total admitted assets.....	\$ 19,419,443.10
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LIABILITIES

Reserve	\$ 18,366,459.00	
Other liabilities	645,020.53	
Capital, \$100,000.00; surplus, \$307,963.57.....	407,963.57	
<hr/>		
Total liabilities		\$ 19,419,443.10

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	32,484	\$ 60,058,189.00
Outstanding Dec. 31, 1917	31,410	57,467,120.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19.68 per cent. of the gross premiums).....	\$ 330,086.57
Insurance expenses incurred during the year.....	391,408.50
Loss from loading.....	61,321.93
Interest earned during the year.....	1,046,861.22
Investment expenses incurred during the year.....	315,478.52
Net income from investments.....	731,382.70
Interest required to maintain reserve.....	670,249.41
Gain from interest.....	61,133.29
Expected mortality on net amount at risk.....	657,895.00
Actual mortality on net amount at risk.....	564,103.77
Gain from mortality.....	93,791.23
Net expected disbursements to annuitants.....	5,500.00
Net actual annuity claims incurred.....	5,467.70
Gain from annuities.....	32.30
Total gain during the year from surrendered and lapsed policies	56,587.12
Dividends paid stockholders.....	19,941.89
Decrease in surplus on dividend account.....	109,908.74
Increase in special funds and special reserve during the year.....	.....
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	1,161.82
Increase in surplus.....	559.63

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 10,050.00
Death losses incurred during 1917 on said policies (not deducting reserves)	500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	9,156.00
Loading on first year's premiums on policies issued in 1917 (averaging 17.35 per cent. of the gross premiums).....	20,989.72
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	55,152.47
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	9,801.69
Advances to agents.....	819.97

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system on all policies excepting issues of 1913 to 1917 inclusive, which are valued on select and ultimate basis.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Full level premium reserve system, insurance \$43,608,311.00, reserve \$17,565,314.00; select and ultimate basis, insurance \$13,858,809.00, reserve \$839,677.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$7,379,660.00; annual dividends, \$30,387,460.00; deferred dividends, \$19,700,000.00.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,023	\$ 1,498,819.00
Colorado policies issued during the year.....	252	419,810.00
Total	1,275	\$ 1,918,629.00
Deduct ceased to be in force during the year.....	150	\$ 240,684.00
Policies in force Dec. 31st, 1917.....	1,125	\$ 1,677,945.00
Losses and claims unpaid Dec. 31 of previous year.....	2	\$ 2,500.00
Losses and claims incurred during the year.....	10	12,898.00
Total	12	\$ 15,398.00
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....	8	\$ 10,398.00
Losses and claims unpaid, Dec. 31, 1917.....	4	5,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$51,877.68.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	10,398.00
Endowments paid during 1917.....		
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

**MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY
SPRINGFIELD, MASS.**

Incorporated May 15, 1851.

Commenced business August 1, 1851.

Home Office, 500 Main St., Springfield, Mass.

President, WM. W. McCLENCH.

Secretary, WHEELER H. HALL.

Vice-President, WM. H. SARGEANT.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 14,619,930.66	
Total investment income	4,606,074.03	
Miscellaneous income	1,009,258.14	
Total income		\$ 20,235,262.83
Ledger assets December 31, 1916		\$ 90,213,349.41
Total		\$110,448,612.24

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 6,260,102.79	
Dividends to policyholders	2,910,878.49	
Paid stockholders for interest or dividends.....		
Other disbursements	3,656,417.71	
Total disbursements		\$ 12,827,398.99
Balance		\$ 97,621,213.25

ASSETS

Total admitted assets	\$100,768,579.83
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LIABILITIES

Reserve	\$ 87,950,633.00	
Other liabilities	6,113,061.77	
Capital, \$.....; surplus, \$6,704,885.06	6,704,885.06	
Total liabilities		\$100,768,579.83

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	180,358	\$410,166,920.00
Outstanding Dec. 31, 1917	195,679	\$450,212,181.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.3553 per cent. of the gross premiums)	\$ 2,996,268.00
Insurance expenses incurred during the year	2,979,148.59
Gain from loading	17,119.41
Interest earned during the year	4,744,914.67
Investment expenses incurred during the year	146,406.56
Net income from investments	4,598,508.11
Interest required to maintain reserve	3,207,289.00
Gain from interest	1,391,219.11
Expected mortality on net amount at risk	4,559,822.06
Actual mortality on net amount at risk	2,585,765.02
Gain from mortality	1,974,057.04
Net expected disbursements to annuitants	1,260.00
Net actual annuity claims incurred	1,271.00
Loss from annuities	11.00
Total gain during the year from surrendered and lapsed policies	80,233.52
Dividends paid stockholders	
Decrease in surplus on dividends account	3,154,912.81
.....crease in special funds and special reserve during the year	
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	19,700.00
Increase in surplus	161,804.01

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 277,372.00
Death losses incurred during 1917 on said policies (not deducting reserves)	67,268.02
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	40,696.00
Loading on first year's premiums on policies issued in 1917 (averaging 18.91 per cent. of the gross premiums).....	395,932.06
Expenses specifically chargeable to first year's insurance, viz: Commissions on first year's premiums	864,111.84
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	20,827.11
Medical examinations and inspections of proposed risks.....	159,279.70
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: \$450,212,181 in force; all annual dividend business.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,471	\$ 2,792,817.00
Colorado policies issued during the year.....	208	390,327.00
Total	1,679	\$ 3,183,144.00
Deduct ceased to be in force during the year.....	135	\$ 311,480.00
Policies in force Dec. 31	1,544	\$ 2,871,664.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	13	\$ 24,975.00
Total	13	\$ 24,975.00
Losses and claims settled during the year in cash, \$22,975; by compromise, \$.....	12	\$ 22,975.00
Losses and claims unpaid Dec. 31	1	2,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$96,686.15.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 20,475.00
Endowments paid during 1917	2,500.00
Annuities paid during 1917	
Disability benefits paid during 1917	

**METROPOLITAN LIFE INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated May, 1866.

Commenced business January, 1867.

Home Office, 1 Madison Avenue, New York, N. Y.

President, JOHN R. HEGEMAN.

Secretary, JAMES S. ROBERTS.

Vice-President, HALEY FISKE.

Treasurer, FREDERICK H. ECKER.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$138,455,648.75	
Total investment income	31,021,179.83	
Miscellaneous income	24,215,087.02	
<hr/>		
Total income		\$193,691,915.60
Ledger assets December 31, 1916.....		\$587,685,407.20
<hr/>		
Total		\$781,377,322.80

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, surrender-values, etc.....	\$ 49,864,551.87	
Dividends to policyholders	8,928,388.19	
Paid stockholders for interest or dividends		
Other disbursements	40,792,392.92	
<hr/>		
Total disbursements		\$ 99,585,332.98
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Balance		\$681,791,989.82

ASSETS

Total admitted assets	\$704,025,515.31
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LIABILITIES

Reserve	\$644,603,968.00	
Other liabilities	27,894,088.81	
Capital, \$; surplus, \$31,527,458.50	31,527,458.50	
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Total liabilities		\$704,025,515.31

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	16,952,769	\$3,482,431,996.00
Outstanding December 31, 1917.....	18,262,933	3,936,181,898.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 26.70 per cent. of the gross premiums)	\$ 37,419,947.64
Insurance expenses incurred during the year	37,136,906.95
Gain from loading	283,040.69
Interest earned during the year	32,416,437.88
Investment expenses incurred during the year	1,701,442.87
Net income from investments	30,714,995.01
Interest required to maintain reserve	22,196,515.32
Gain from interest	8,518,479.69
Expected mortality on net amount at risk	33,514,304.34
Actual mortality on net amount at risk	28,826,549.87
Gain from mortality	4,687,754.47
Net expected disbursements to annuitants	266,402.00
Net actual annuity claims incurred	275,018.03
Loss from annuities	8,616.03
Total gain during the year from surrendered and lapsed policies Dividends paid stockholders.....	2,958,012.77
Decrease in surplus on dividend account	9,923,336.09
Increase in special funds and special reserve during the year	256,019.00
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	138,071.63
Increase in surplus	3,359,947.28

INTERROGATORIES REGARDING NEW BUSINESS—ORDINARY ONLY.

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in com- puting its premiums	\$ 1,495,378.00
Death losses incurred during 1917 on said policies (not deduct- ing reserves)	451,098.88
Reserves released during 1917 on lapsed policies on which pre- miums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	665,178.68
Loading on first year's premiums on policies issued in 1917 (averaging 13.58 per cent. of the gross premiums)	1,460,270.88
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	3,172,135.90
Compensation not paid by commission for services in ob- taining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	8,303.00
Medical examinations and inspections of proposed risks.....	859,470.15
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and partici-
pating policies? Answer: Participating.

Give the amounts of insurance in force under each of these plans, stat-
ing separately amounts of annual dividend business and deferred dividend
business respectively. Answer: Non-participating, \$14,605,865; annual div-
idend, \$3,835,933,923; deferred dividend, \$2,000,623; per contract with receiver
of Pittsburgh Life and Trust Co., \$83,641,487.

Has the company any assessments or stipulated premium insurance in
force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year, Ordinary	546	\$ 389,935.00
Colorado policies in force Dec. 31 of previous year, Industrial	4,325	639,827.00
Colorado policies issued during the year, Ordinary.....	468	971,935.00
Colorado policies issued during the year, Industrial....	249	34,432.00
	<hr/>	<hr/>
Total, Ordinary	1,014	\$ 1,361,870.00
Total, Industrial	4,574	674,259.00
Deduct ceased to be in force during the year, Ordinary	—76	\$ —79,736.00
Deduct ceased to be in force during the year, Industrial	—1,226	—177,864.00
(Add Transfers to state during the year.)		
	<hr/>	<hr/>
Policies in force December 31, Ordinary	1,090	\$ 1,441,606.00
Policies in force December 31, Industrial	5,800	852,123.00
Losses and claims unpaid December 31 of previous year, Ordinary	1	\$ 1,000.00
Losses and claims unpaid December 31 of previous year, Industrial	7	756.00
Losses and claims incurred during the year, Ordinary..	26	24,008.95
Losses and claims incurred during the year, Industrial	82	11,087.42
	<hr/>	<hr/>
Total, Ordinary	27	\$ 25,008.95
Total, Industrial	89	11,843.42
Losses and claims settled during the year in cash, Ordinary, \$18,398.95; by compromise, \$.....	23	\$ 18,398.95
Losses and claims settled during the year in cash, Industrial, \$11,091.42; by compromise, \$.....	84	11,091.42
Losses and claims unpaid December 31, Ordinary.....	4	6,610.00
Losses and claims unpaid December 31, Industrial	5	752.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, Ordinary, \$39,069.72.		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, Industrial, \$32,173.74.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917, Ordinary	\$	11,264.35
Death claims paid during 1917, Industrial		10,665.34
Endowments paid during 1917, Ordinary.....		7,134.60
Endowments paid during 1917, Industrial.....		426.08
Annuities paid during 1917 .....		.....
Disability benefits paid during 1917 .....		.....

MIDLAND LIFE INSURANCE COMPANY
KANSAS CITY, MO.

Incorporated January 26, 1909.

Commenced business August 2, 1909.

Home Office, Sharp Building, Kansas City, Mo.

President, DANIEL BOONE.

Secretary-Vice-Pres., DANIEL BOONE, Jr.

Vice-President, O. V. DODGE.

Treasurer, WALTER J. BALES.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Total premium income	\$ 385,888.90	
Total investment income	50,386.04	
Miscellaneous income	28,168.00	
Total income		\$ 464,442.94
Ledger assets December 31, 1916		\$ 722,154.92
Total		\$ 1,186,597.86

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 34,100.00	
Dividends to policyholders	46,078.78	
Paid stockholders for interest or dividends.....	10,000.00	
Other disbursements	174,199.46	
Total disbursements		\$ 264,378.24
Balance		\$ 922,216.62

ASSETS

Total admitted assets	\$ 943,784.72
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LIABILITIES

Reserve	\$ 651,057.00	
Other liabilities	123,720.23	
Capital, \$100,000; surplus, \$69,007.49	169,007.49	
Total liabilities		\$ 943,784.72

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	5,441	\$ 9,080,574.00
Outstanding Dec. 31, 1917	6,283	10,486,066.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging per cent. of the gross premiums).....	\$	115,584.73
Insurance expenses incurred during the year		153,513.09
Loss from loading		37,928.36
Interest earned during the year		47,545.17
Investment expenses incurred during the year.....		467.54
Net income from investments		47,077.63
Interest required to maintain reserve		23,954.13
Gain from interest		23,123.50
Expected mortality on net amount at risk		98,402.09
Actual mortality on net amount at risk		30,009.10
Gain from mortality		68,392.99
Net expected disbursements to annuitants		
Net actual annuity claims incurred		
..... from annuities		
Total gain during the year from surrendered and lapsed policies		14,703.92
Dividends paid stockholders		10,000.00
Decrease in surplus on dividend account		46,078.78
.....crease in special funds and special reserve during the year		
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies		
Increase in surplus		6,751.70

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$	13,286.89
Death losses incurred during 1917 on said policies (not deducting reserves)		2,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon		
Loading on first year's premiums on policies issued in 1917 (averaging 74 per cent. of the gross premiums)		78,475.26
Expenses specifically chargeable to first year's insurance, viz:		
Commissions on first year's premiums		78,127.72
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices		5,176.56
Medical examinations and inspections of proposed risks.....		12,141.00
Advances to agents		

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary.

Has the company ever issued both non-participating and participating policies? Answer: No. Only non-participating.

Does the company at present issue both non-participating and participating policies? Answer: No.

Give the amounts of insurance in force under each of these plans stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$10,486,066.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	818	\$ 1,367,547.00
Colorado policies issued during the year	274	451,000.00
Total	1,092	\$ 1,818,547.00
Deduct ceased to be in force during the year.....	141	\$ 257,500.00
Policies in force Dec. 31	951	\$ 1,561,047.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	6	\$ 8,100.00
Total	6	\$ 8,100.00
Losses and claims settled during the year in cash. \$8,100; by compromise, \$.....	6	\$ 8,100.00
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$57,216.36.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 8,000.00
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	100.00

MISSOURI STATE LIFE INSURANCE COMPANY
ST. LOUIS, MO.

Incorporated November 23, 1892.

Commenced business December 1, 1892.

Home Office, N.W. Cor. Fifteenth & Locust Sts., St. Louis, Mo.

President, WALTER K. CHORN.

Asst. Secretary, T. H. MORGAN.

Vice-President, T. F. LAWRENCE.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Total premium income	\$ 5,087,382.16	
Total investment income	971,260.13	
Miscellaneous income	73,735.20	
Total income		\$ 6,132,377.49
Ledger assets December 31, 1916		\$ 13,527,179.61
Total		\$ 19,659,557.10

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 898,166.89	
Dividends to policyholders	206,403.69	
Paid stockholders for interest or dividends.....	60,000.00	
Other disbursements	2,212,985.81	
Total disbursements		\$ 3,377,556.39
Balance		\$ 16,282,000.71

ASSETS

Total admitted assets		\$ 17,025,067.71
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LIABILITIES

Reserve	\$ 13,393,999.98	
Other liabilities	1,263,522.21	
Capital, \$1,000,000.00; surplus, \$1,367,545.52.....	2,367,545.52	
Total liabilities		\$ 17,025,067.71

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	72,332	\$129,199,279.46
Outstanding Dec. 31, 1917	86,762	156,948,542.11

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 27.0 per cent. of the gross premiums)	\$ 1,385,159.85
Insurance expenses incurred during the year	1,777,553.78
Loss from loading	392,393.93
Interest earned during the year	1,028,011.14
Investment expenses incurred during the year	73,512.94
Net income from investments	954,498.20
Interest required to maintain reserve	440,991.28
Gain from interest	513,506.92
Expected mortality on net amount at risk	1,401,735.00
Actual mortality on net amount at risk	774,039.84
Gain from mortality	627,695.16
Net expected disbursements to annuitants	64.57
Net actual annuity claims incurred	408.82
Loss from annuities	344.25
Total loss during the year from surrendered and lapsed policies	4,357.48
Dividends paid stockholders	60,000.00
Decrease in surplus on dividend account	366,729.77
Increase in special funds and special reserve during the year	3,911.35
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	39,098.63
Increase in surplus	281,017.75

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 195,752.00
Death losses incurred during 1917 on said policies (not deducting reserves)	71,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	18,314.03
Loading on first year's premiums on policies issued in 1917 (averaging 62 per cent. of the gross premiums)	897,627.19
Expenses specifically chargeable to first year's insurance, viz:	
Commission on first year's premiums	928,421.63
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	26,256.33
Medical examinations and inspections of proposed risks.....	133,692.79
Advances to agents	30,735.83

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, \$18,204,406.00; preliminary term, 15,272,870.00; and modified preliminary term, \$123,471,266.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$79,305,115.86; Annual dividend, \$50,756,232.11; Deferred dividend, \$26,887,194.14.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$364,621.00.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,681	\$ 2,221,105.03
Colorado policies issued during the year	511	847,435.67
Total	2,192	\$ 3,068,540.70
Deduct ceased to be in force during the year	313	\$ 430,384.93
Policies in force Dec. 31	1,879	\$ 2,638,155.77
Losses and claims unpaid Dec. 31 of previous year.....	2	\$ 3,513.92
Losses and claims incurred during the year	12	14,533.52
Total	14	\$ 18,047.44
Losses and claims settled during the year in cash, \$15,518.92; by compromise, \$.....	12	\$ 15,518.92
Losses and claims unpaid Dec. 31	2	2,528.52
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$92,142.27.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 15,518.92
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

**THE MUTUAL BENEFIT LIFE INSURANCE COMPANY
NEWARK, N. J.**

Incorporated January 31, 1845. Commenced business April, 1845.

Home Office, 750 Broad Street, Newark, N. J.

Pres., FREDERICK FRELINGHUYSEN. Sec., J. WILLIAM JOHNSON.

Vice-President and Mathematician, EDWARD E. RHODES.

Vice-President and Treasurer, SAMUEL W. BALDWIN.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 32,071,307.70
Total investment income	10,130,292.76
Miscellaneous income	1,180,735.40
Total income	\$ 43,382,335.86
Ledger assets December 31, 1916	\$198,713,925.54
Total	\$242,096,261.40

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 14,019,933.26
Dividends to policyholders	6,674,506.36
Paid stockholders for interest or dividends	
Other disbursements	6,593,225.13
Total disbursements	\$ 27,287,664.75
Balance	\$214,808,596.65

ASSETS

Total admitted assets	\$219,378,734.46
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LIABILITIES

Reserve	\$196,091,555.00
Other liabilities	14,638,132.66
Capital, \$.....; contingency reserve funds.....	8,649,046.80
Total liabilities	\$219,378,734.46

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	339,608	\$830,768,806.00
Outstanding December 31, 1917	365,249	915,297,422.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 18.55 per cent. of the gross premiums)	\$ 5,993,300.97
Insurance expenses incurred during the year	5,419,863.30
Gain from loading	573,437.67
Interest earned during the year	10,317,234.16
Investment expenses incurred during the year	635,465.16
Net income from investments	9,681,769.00
Interest required to maintain reserve	6,220,570.99
Gain from interest	3,461,198.01
Expected mortality on net amount at risk	8,990,050.00
Actual mortality on net amount at risk	4,616,829.92
Gain from mortality	4,373,220.08
Net expected disbursements to annuitants	118,204.00
Net actual annuity claims incurred	108,559.03
Gain from annuities	9,644.97
Total gain during the year from surrendered and lapsed policies	159,841.18
Dividends paid stockholders.....	
Decrease in surplus on dividend account	6,951,753.36
Decrease in special funds and special reserve during the year	286,215.25
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies	
.....crease in surplus	

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 665,088.00
Death losses incurred during 1917 on said policies (not deducting reserves)	85,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$30,506.00 being cash value, or the value of term extension or paid-up insurance allowed thereon	50,042.00
Loading on first year's premiums on policies issued in 1917 (averaging 20.7 per cent. of the gross premiums)	837,452.60
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	1,818,127.94
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	1,386.43
Medical examinations and inspections of proposed risks.....	230,888.69
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Participating, \$894,423,983; non-participating, \$20,873,439; including policies issued in exchange for lapsed and surrendered policies.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	3,354	\$ 8,748,075.00
Colorado policies issued during the year	397	1,130,582.00
Total	3,751	\$ 9,878,657.00
Deduct ceased to be in force during the year.....	143	\$ 418,614.00
Policies in force December 31	3,608	\$ 9,460,043.00
Losses and claims unpaid Dec. 31 of previous year.....	1	\$ 632.00
Losses and claims and annuities incurred during the year	42	112,641.00
Total	43	\$ 113,273.00
Losses and claims and annuities settled during the year in cash, \$103,761; by compromise, \$.....	39	\$ 103,761.00
Losses and claims unpaid December 31	4	9,512.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$301,321.56.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 83,660.00
Endowments paid during 1917	17,713.00
Annuities paid during 1917	2,388.00
Disability benefits paid during 1917 .....	.....

**THE MUTUAL LIFE INSURANCE COMPANY
OF NEW YORK
NEW YORK, N. Y.**

Incorporated April 12, 1842.

Commenced business February 1, 1843.

Home Office, 34 Nassau St., New York, N. Y.

President, CHARLES A. PEABODY.

Secretaries, WM. J. EASTON, WM. FREDERICK DIX.

Vice-President, WILLIAM H. TRUESDALE.

Treasurer, CHARLES H. WARREN.

CAPITAL

Capital paid up in cash. Mutual.

INCOME

Total premium income	\$ 64,751,710.72	
Total investment income	24,792,486.31	
Miscellaneous income	6,916,872.67	
Total income		\$ 96,461,069.70
Ledger assets December 31, 1916		\$618,083,796.71
Total		\$714,544,866.41

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 50,545,435.07	
Dividends to policyholders	19,483,729.43	
Paid stockholders for interest or dividends		
Other disbursements	14,398,610.24	
Total disbursements		\$ 84,427,774.74
Balance		\$630,117,091.67

ASSETS

Total admitted assets	\$633,999,569.37
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LIABILITIES

Reserve	\$521,060,090.00	
Other liabilities	112,939,479.37	
Capital, \$; surplus, \$		
Total liabilities		\$633,999,569.37

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	756,623	\$1,687,797,276.00
Outstanding December 31, 1917	783,899	1,773,411,526.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 21.24 per cent. of the gross premiums)	\$ 13,854,294.45
Insurance expenses incurred during the year	11,243,140.45
Gain from loading	2,611,154.00
Interest earned during the year	29,834,086.57
Investment expenses incurred during the year	1,219,219.17
Net income from investments	28,614,867.40
Interest required to maintain reserve	17,200,751.21
Gain from interest	11,414,116.19
Expected mortality on net amount at risk	18,250,898.78
Actual mortality on net amount at risk	13,078,799.68
Gain from mortality	5,172,099.10
Net expected disbursements to annuitants	1,811,360.56
Net actual annuity claims incurred	1,911,188.45
Gain from annuities	99,827.89
Total gain during the year from surrendered and lapsed policies	1,461,831.15
Dividends paid stockholders.....	
Decrease in surplus on dividend account	15,637,591.20
Decrease in special funds and special reserve during the year	1,649,322.47
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	21,561.73
.....crease in surplus	

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 1,001,606.00
Death losses incurred during 1917 on said policies (not deducting reserves)	220,630.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	298,754.00
Loading on first year's premiums on policies issued in 1917 (averaging 22.19 per cent. of the gross premiums)	1,808,332.77
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	3,419,636.56
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	327,893.54
Medical examinations and inspections of proposed risks.....	515,691.37
Advances to agents	68,860.36

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full net level premium system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes, both were issued prior to Jan. 1, 1917, since then participating only.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$68,668,402; annual dividends, \$1,219,213,322.20; deferred dividends, \$485,529,802.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	7,233	\$ 13,124,620.00
Colorado policies issued during the year	815	1,566,413.80
Total	8,048	\$ 14,691,033.80
Deduct ceased to be in force during the year	526	\$ 896,076.80
Policies in force December 31, 1917	7,522	\$ 13,794,957.00
Losses and claims unpaid Dec. 31 of previous year.....	7	\$ 8,245.00
Losses and claims incurred during the year 1917.....	129	238,357.52
Total	136	\$ 246,602.52
Losses and claims settled during the year in cash, \$245,829.14; by compromise, \$.....	135	\$ 245,829.14
Losses and claims unpaid December 31	1	773.38
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$448,710.08.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 193,431.14
Endowments paid during 1917	52,398.00
Annuities paid during 1917	
Disability benefits paid during 1917	

**NATIONAL LIFE INSURANCE COMPANY
MONTPELIER, VT.**

Incorporated Nov. 13, 1848.

Commenced business Feb. 1, 1850.

Home Office, 116 State Street, Montpeller, Vt.

President, FRED A. HOWLAND.

Secretary, OSMAN D CLARK.

Vice-President, HARRY M. CUTLER. Treasurer, WILLIAM W. RUSSELL.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income.....	\$ 8,197,856.92	
Total investment income.....	3,227,548.50	
Miscellaneous income.....	142,176.86	
Total income.....		\$ 11,567,582.23
Ledger assets December 31, 1916.....		\$ 64,024,164.83
Total.....		\$ 75,591,747.11

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.....	\$ 5,440,897.84	
Dividends to policyholders.....	1,572,187.99	
Paid stockholders for interest or dividends.....		
Other disbursements.....	1,869,007.19	
Total disbursements.....		\$ 8,882,093.02
Balance		\$ 66,709,654.09

ASSETS

Total admitted assets.....	\$ 68,590,708.22
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LIABILITIES

Reserve	\$ 57,505,259.00	
Other liabilities	7,317,868.31	
Capital, \$.....; surplus, \$3,767,580.91.....	3,767,580.91	
Total liabilities.....		\$ 68,590,708.22

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	106,027	\$212,037,400.00
Outstanding Dec. 31, 1917.....	110,447	223,593,866.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19.87 per cent. of the gross premiums)	\$ 1,634,887.45
Insurance expenses incurred during the year.....	1,679,185.34
Loss from loading.....	44,297.89
Interest earned during the year.....	3,317,287.45
Investment expenses incurred during the year.....	124,701.68
Net income from investments.....	3,192,585.77
Interest required to maintain reserve.....	2,013,905.19
Gain from interest	1,178,680.58
Expected mortality on net amount at risk.....	2,323,554.12
Actual mortality on net amount at risk.....	1,479,969.47
Gain from mortality.....	843,584.65
Net expected disbursements to annuitants.....	376,582.95
Net actual annuity claims incurred.....	466,811.63
Loss from annuities.....	90,228.68
Total gain during the year from surrendered and lapsed policies	55,237.95
Dividends paid stockholders.....	.....
Decrease in surplus on dividend account.....	1,677,276.17
Decrease in special funds and special reserve during the year.....	414.50
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies .....	.....
Decrease in surplus.....	796,247.95

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 147,261.22
Death losses incurred during 1917 on said policies (not deducting reserves)	20,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	25,501.47
Loading on first year's premiums on policies issued in 1917 (averaging 20.656 per cent. of the gross premiums).....	205,554.09
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	418,717.09
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	34.08
Medical examinations and inspections of proposed risks.....	66,282.62
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies. Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only since Dec. 31, 1912.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$181,696,140.47; deferred dividend, \$30,181,867; non-participating, \$11,715,858.49.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	529	\$ 1,026,594.26
Colorado policies issued during the year.....	39	83,167.13
Total	568	\$ 1,109,761.39
Deduct ceased to be in force during the year	32	\$ 58,425.32
Policies in force Dec. 31	536	\$ 1,051,336.07
Losses and claims unpaid Dec. 31.....		
Losses and claims incurred during the year.....	5	\$ 6,063.74
Total	5	\$ 6,063.74
Losses and claims settled during the year in cash, \$6,063.74; by compromise, \$.....	5	\$ 6,063.74
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$39,092.58.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	5,063.74
Endowments paid during 1917.....		1,000.00
Annuities paid during 1917.....		4,361.73
Disability benefits paid during 1917.....		

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA

CHICAGO, ILL.

Incorporated July 25, 1868.

Commenced business August 1, 1868.

Reincorporated under the laws of Illinois, March 3, 1904.

Home Office, 29 S. LaSalle St., Chicago, Ill.

President, ALBERT M. JOHNSON.

Secretary, ROBERT D. LAY.

Vice-President, R. E. SACKETT.

Treasurer, ROBERT D. LAY.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Total premium income.....	\$ 3,019,442.26	
Total investment income.....	732,864.09	
Miscellaneous income, including Casualty Dept..	1,327,085.81	
		<hr/>
Total income.....		\$ 5,079,392.16
Ledger assets December 31, 1916.....		\$ 13,843,988.26
		<hr/>
Total.....		\$ 18,923,380.42

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 1,526,013.55	
Dividends to policyholders.....	146,368.53	
Paid stockholders for interest or dividends.....	50,000.00	
Other disbursements, including Casualty Dept....	2,408,218.01	
		<hr/>
Total disbursements.....		\$ 4,130,600.09
Balance		\$ 14,792,780.33

ASSETS

Total admitted assets.....	\$ 15,260,229.79
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LIABILITIES

Reserve	\$ 13,190,524.88	
Other liabilities, including Casualty Dept.....	1,251,108.05	
Capital, \$500,000.00; surplus, \$318,596.86.....	818,596.86	
		<hr/>
Total liabilities		\$ 15,260,229.79

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	52,853	\$ 88,105,276.94
Outstanding Dec. 31, 1917.....	56,990	97,179,897.37

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.95 per cent. of the gross premiums).....	\$ 634,649.71
Insurance expenses incurred during the year.....	1,058,400.81
Loss from loading.....	423,751.10
Interest earned during the year.....	725,814.59
Investment expenses incurred during the year.....	46,997.66
Net income from investments.....	678,816.93
Interest required to maintain reserve.....	474,407.63
Gain from interest.....	204,409.30
Expected mortality on net amount at risk.....	1,025,110.57
Actual mortality on net amount at risk.....	691,325.14
Gain from mortality.....	333,785.43
Net expected disbursements to annuitants.....	25,017.52
Net actual annuity claims incurred.....	26,999.96
Loss from annuities.....	1,982.44
Total gain during the year from surrendered and lapsed policies	35,237.34
Dividends paid stockholders.....	50,000.00
Decrease in surplus on dividend account.....	138,983.80
Decrease in special funds and special reserve during the year....	23,004.52
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	3,335.96
Decrease in surplus.....	21,418.03

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 87,828.75
Death losses incurred during 1917 on said policies (not deducting reserves)	13,250.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	6,880.25
Loading on first year's premiums on policies issued in 1917 (averaging 54.6 per cent. of the gross premiums).....	303,649.74
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	320,093.63
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	33,179.20
Medical examinations and inspections of proposed risks.....	52,867.67
Advances to agents.....	19,798.22

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premiums, insurance \$17,557,987.57, reserve \$1,780,650.93; preliminary term, insurance \$54,605,948.22, reserve \$9,655,697.86; modified preliminary term, insurance \$25,015,961.58, reserve \$1,832,994.40.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend, \$30,619,965.81; annual dividend, \$4,889,476.50; non-participating, \$61,670,455.06.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$2,681,061.00.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	859	\$ 1,305,448.64
Colorado policies issued during the year.....	199	334,418.44
Total	1,058	\$ 1,639,867.08
Deduct ceased to be in force during the year.....	132	\$ 195,588.37
Policies in force Dec. 31st.....	926	\$ 1,444,278.71
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year	9	\$ 11,910.51
Total	9	\$ 11,910.51
Losses and claims settled during the year in cash, \$11,910.51; by compromise, \$.....	9	\$ 11,910.51
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$48,230.18.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	11,910.51
Endowments paid during 1917.....		2,000.00
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

**NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY
BOSTON, MASS.**

Incorporated April 1, 1835.

Commenced business December 1, 1843.

Home Office, 87 Milk Street, Boston, Mass.

President, ALFRED D. FOSTER.

Secretary, J. A. BARBEY.

Vice-President, D. F. APPEL.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income.....	\$ 12,479,623.41	
Total investment income.....	3,648,552.22	
Miscellaneous income.....	68,005.39	
Total income.....		\$ 16,196,181.02
Ledger assets December 31, 1916.....		\$ 76,776,476.93
Total.....		\$ 92,972,657.95

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 5,600,836.50	
Dividends to policyholders.....	2,211,102.12	
Paid stockholders for interest or dividends.....		
Other disbursements.....	2,836,764.88	
Total disbursements.....		\$ 10,648,703.50
Balance		\$ 82,323,954.45

ASSETS

Total admitted assets.....	\$ 84,549,287.15
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LIABILITIES

Reserve	\$ 74,422,059.19	
Other liabilities	4,707,221.22	
Capital, \$.....; surplus, \$5,420,006.74.....	5,420,006.74	
Total liabilities		\$ 84,549,287.15

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	139,200	\$337,404,704.00
Outstanding Dec. 31, 1917.....	153,538	375,494,658.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 21.01 per cent. of the gross premiums).....	\$ 2,579,851.72
Insurance expenses incurred during the year.....	2,500,601.93
Gain from loading.....	79,249.79
Interest earned during the year.....	3,701,520.93
Investment expenses incurred during the year.....	187,731.77
Net income from investments.....	3,513,789.16
Interest required to maintain reserve.....	2,612,003.49
Gain from interest.....	901,785.67
Expected mortality on net amount at risk.....	3,705,148.09
Actual mortality on net amount at risk.....	2,141,863.71
Gain from mortality.....	1,563,284.38
Net expected disbursements to annuitants.....	—3,959.04
Net actual annuity claims incurred.....	1,276.78
Loss from annuities.....	5,235.82
Total gain during the year from surrendered and lapsed policies	70,518.87
Loss on premium charged off.....	26.00
Decrease in surplus on dividend account.....	2,415,640.12
Decrease in special funds and special reserve during the year...	150,000.00
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	9,264.94
Increase in surplus.....	53,554.36

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 269,800.13
Death losses incurred during 1917 on said policies (not deducting reserves)	56,500.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	32,563.41
Loading on first year's premiums on policies issued in 1917 (averaging 20.88 per cent. of the gross premiums).....	364,850.78
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	845,802.49
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	158,552.05
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual, \$363,912,076; five-year, \$11,582,582.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,218	\$ 3,350,684.00
Colorado policies issued during the year.....	146	404,274.00
Total	1,364	\$ 3,754,958.00
Deduct ceased to be in force during the year.....	83	\$ 137,625.00
Policies in force Dec. 31st	1,281	\$ 3,617,333.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	8	\$ 39,000.00
Total	8	\$ 39,000.00
Losses and claims settled during the year in cash, \$39,000; by compromise, \$.....	8	\$ 39,000.00
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$112,871.67.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	38,000.00
Endowments paid during 1917.....		1,000.00
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

NEW YORK LIFE INSURANCE COMPANY
NEW YORK, N. Y.

Incorporated, 1841.

Commenced business, 1845.

Home Office, 346 Broadway, New York, N. Y.

President, DARWIN P. KINGSLEY. Secretary, SEYMOUR M. BALLARD.

Vice-Presidents, THOMAS A. BUCKNER, RUFUS W. WEEKS.

Treasurer, FREDERICK H. SHIPMAN.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income.....	\$103,444,086.59
Total investment income.....	40,607,740.76
Miscellaneous income.....	2,516,436.11
Total income	\$146,568,263.46
Ledger assets December 31, 1916.....	\$875,091,343.09
Total.....	\$1,021,659,606.55

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 64,130,876.18
Dividends to policyholders.....	22,807,761.74
Paid stockholders for interest or dividends.....	23,022,942.61
Other disbursements.....	23,022,942.61
Total disbursements.....	\$109,961,580.53
Balance	\$911,698,026.02

ASSETS

Total admitted assets.....	\$934,929,381.52
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LIABILITIES

Reserve	\$728,484,785.00
Other liabilities	206,444,596.52
Capital, \$.....; surplus, \$.....
Total liabilities	\$934,929,381.52

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	1,228,601	\$2,511,607,274.00
Outstanding Dec. 31, 1917.....	1,301,969	2,673,334,336.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 21.58 per cent. of the gross premiums).....	\$ 22,533,917.46
Insurance expenses incurred during the year.....	16,536,866.69
Gain from loading.....	5,997,050.77
Interest earned during the year.....	42,070,549.17
Investment expenses incurred during the year.....	2,261,709.82
Net income from investments.....	39,808,839.35
Interest required to maintain reserve.....	21,900,000.00
Gain from interest.....	17,908,839.35
Expected mortality on net amount at risk.....	26,217,700.00
Actual mortality on net amount at risk.....	18,576,138.79
Gain from mortality.....	7,641,561.21
Net expected disbursements to annuitants.....	858,078.00
Net actual annuity claims incurred.....	831,706.23
Gain from annuities.....	26,371.77
Total gain during the year from surrendered and lapsed policies	2,365,692.68
Dividends paid stockholders.....	
Decrease in surplus on dividend account.....	46,045,891.67
Increase in special funds and special reserve during the year....	13,056,393.47
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	107,338.16
.....crease in surplus.....	

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 1,288,178.00
Death losses incurred during 1917 on said policies (not deducting reserves)	465,198.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	997,127.00
Loading on first year's premiums on policies issued in 1917 (averaging 23.11 per cent. of the gross premiums)	3,018,785.65
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	5,962,157.53
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	30,765.81
Medical examinations and inspections of proposed risks.....	615,923.59
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies. Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend, \$797,550,390; annual dividend, \$1,750,558,665; non-participating, \$125,225,281.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	12,315	\$ 22,315,582.00
Colorado policies issued during the year.....	1,770	3,102,944.00
Total	14,085	\$ 25,418,526.00
Deduct ceased to be in force during the year.....	918	\$ 1,665,196.00
Policies in force Dec. 31st.....	13,167	\$ 23,753,330.00
Losses and claims unpaid Dec. 31 of previous year.....	16	\$ 23,495.89
Losses and claims incurred during the year.....	187	382,730.47
Total	203	\$ 406,226.36
Losses and claims settled during the year in cash, \$394,851.17; by compromise, \$.....	192	\$ 394,851.17
Losses and claims unpaid Dec. 31.....	11	11,375.19
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$844,051.59.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$ 273,460.17
Endowments paid during 1917.....	121,391.00
Annuities paid during 1917.....	4,032.49
Disability benefits paid during 1917.....	1,100.00

**THE NORTHWESTERN MUTUAL LIFE INSURANCE
COMPANY
MILWAUKEE, WIS.**

Incorporated March, 1857. Commenced business November 25th, 1858.

Home Office, Milwaukee, Wisconsin.

President, GEO. C. MARKHAM. Secretary, A. S. HATHAWAY.

Vice-President, W. D. VAN DYKE.

CAPITAL

Capital paid up in cash, Purely Mutual.

INCOME

Total premium income.....	\$ 55,157,828.41
Total investment income	18,529,621.32
Miscellaneous income.....	1,806,255.78
Total income.....	\$ 75,493,705.51
Ledger assets December 31, 1916.....	\$359,917,242.36
Total.....	\$435,410,947.87

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.....	\$ 28,786,792.64
Dividends to policyholders.....	13,033,716.23
Paid stockholders for interest or dividends.....	.....
Other disbursements.....	11,128,879.56
Total disbursements.....	\$ 52,949,388.43
Balance	\$382,461,559.44

ASSETS

Total admitted assets.....	\$393,533,923.60
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LIABILITIES

Reserve	\$348,132,386.81
Other liabilities	25,712,104.23
Reserved for contingencies.....	19,689,432.56
Total liabilities	\$393,533,923.60

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	576,197	\$1,505,464,984.00
Outstanding Dec. 31, 1917	604,580	1,604,426,324.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.44 per cent. of the gross premiums)	\$ 11,356,500.59
Insurance expenses incurred during the year.....	8,818,005.09
Gain from loading.....	2,538,495.50
Interest earned during the year.....	18,768,962.93
Investment expenses incurred during the year.....	882,808.14
Net income from investments.....	17,886,154.79
Interest required to maintain reserve.....	11,457,267.00
Gain from interest.....	6,428,887.79
Expected mortality on net amount at risk.....	16,227,438.33
Actual mortality on net amount at risk.....	8,800,677.54
Gain from mortality.....	7,426,760.79
Net expected disbursements to annuitants.....	185,895.00
Net actual annuity claims incurred.....	214,977.16
Loss from annuities.....	29,082.16
Total gain during the year from surrendered and lapsed policies Dividends paid stockholders (purely mutual)	289,294.34
Decrease in surplus on dividend account.....	14,261,496.04
Increase in special funds and special reserve during the year....	.....
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	6,263.61
Increase in surplus.....	9,085,413.83

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 724,353.00
Death losses incurred during 1917 on said policies (not deducting reserves)	129,800.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	98,376.00
Loading on first year's premiums on policies issued in 1917 (averaging 20.95 per cent. of the gross premiums).....	1,236,764.92
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	2,721,258.00
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	305,830.99
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$1,564,709,493; deferred dividend, semi-tontine, \$5,347,825; renewable term, \$9,884,820; non-participating (including policies issued on lapse or surrender of participating policies), \$24,484,186.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	10,335	\$ 25,757,386.00
Colorado policies issued during the year.....	881	2,912,740.00
Total	11,216	\$ 28,670,126.00
Deñduct ceased to be in force during the year.....	602	\$ 1,549,154.00
Policies in force Dec. 31st	10,614	\$ 27,120,972.00
Losses and claims unpaid Dec. 31 of previous year.....	5	\$ 12,294.00
Losses and claims incurred during the year.....	128	393,103.00
Total	133	\$ 405,397.00
Losses and claims settled during the year in cash, \$384,360.00; by compromise, \$.....	125	\$ 384,360.00
Losses and claims unpaid Dec. 31.....	8	21,037.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$898,926.72.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$ 327,567.00
Endowments paid during 1917.....	56,793.00
Annuities paid during 1917.....	1,829.00
Disability benefits paid during 1917.....	.....

**NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY
MINNEAPOLIS, MINN.**

Incorporated Sept. 15, 1885.

Commenced business Sept. 15, 1885.

Home Office, Nicollet Ave. and 11th St., Minneapolis, Minn.

President, JOHN T. BAXTER.

Secretary, M. V. JENNESS.

Vice-President, H. W. COOK.

Treasurer, H. F. WHITE.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income.....	\$ 1,831,024.66	
Total investment income.....	305,153.62	
Miscellaneous income.....	22,240.72	
	<hr/>	
Total income.....		\$ 2,158,419.00
Ledger assets December 31, 1916.....		\$ 4,962,422.59
		<hr/>
Total.....		\$ 7,120,841.59

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 357,792.28	
Dividends to policyholders.....	188,227.84	
Paid stockholders for interest or dividends.....		
Other disbursements	745,882.21	
	<hr/>	
Total disbursements.....		\$ 1,291,902.33
Balance		\$ 5,828,939.26

ASSETS

Total admitted assets.....	\$ 6,186,694.37
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LIABILITIES

Reserve	\$ 5,035,326.00	
Other liabilities	666,836.72	
Capital, \$.....; surplus, \$484,531.65.....	484,531.65	
	<hr/>	
Total liabilities		\$ 6,186,694.37

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	25,153	\$ 42,190,750.00
Outstanding Dec. 31, 1917.....	30,928	54,193,728.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging per cent. of the gross premiums).....	\$ 576,156.98
Insurance expenses incurred during the year.....	669,737.31
Loss from loading.....	93,580.33
Interest earned during the year.....	318,507.52
Investment expenses incurred during the year.....	24,001.21
Net income from investments.....	294,506.31
Interest required to maintain reserve.....	177,865.00
Gain from interest	116,641.31
Expected mortality on net amount at risk	519,290.00
Actual mortality on net amount at risk.....	278,749.99
Gain from mortality.....	240,540.01
Net expected disbursements to annuitants.....	.....
Net actual annuity claims incurred.....	.....
..... from annuities.....	.....
Total gain during the year from surrendered and lapsed policies	18,001.41
Dividends paid stockholders.....	.....
Decrease in surplus on dividend account	263,206.57
Increase in special funds and special reserve during the year...	4,496.33
Net gain on account of total and permanent disability benefits or additional ^{applied} _{total} death benefits included in life policies	3,500.00
Increase in surplus.....	15,881.84

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on first year's business issued during said year per mortality tables used by company in computing its premiums.....	\$ 116,052.00
Death losses incurred during 1917 on said policies (not deducting reserves)	25,044.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	5,119.00
Loading on first year's premiums on policies issued in 1917 (averaging 67½ per cent. of the gross premiums).....	334,317.11
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	297,375.52
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	247.00
Medical examinations and inspections of proposed risks.....	42,825.90
Advances to agents.....	7,104.70

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term plan, Illinois standard since July 1st, 1906. Prior, on full preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Illinois standard, insurance \$49,366,148, reserve \$3,694,149; all others, insurance \$4,827,580, reserve \$1,367,076.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only, except group insurance.

434 NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Assessment and non-participating, \$4,065,605; deferred dividend, \$2,568,315; annual dividend, \$47,559,808.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$1,357,700.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31. of previous year.....	637	\$ 1,027,910.00
Colorado policies issued during the year.....	334	589,000.00
Total	971	\$ 1,616,910.00
Deduct ceased to be in force during the year.....	162	\$ 274,265.00
Policies in force Dec. 31st.....	809	\$ 1,342,645.00
Losses and claims unpaid Dec. 31 of previous year.....	1	\$ 1,500.00
Losses and claims incurred during the year.....	6	8,485.62
Total	7	\$ 9,985.62
Losses and claims settled during the year in cash, \$8,437.54; by compromise, \$.....	5	\$ 8,437.54
Losses and claims unpaid Dec. 31.....	2	1,548.08
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$54,966.22.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$ 8,437.54
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

**OCCIDENTAL LIFE INSURANCE COMPANY
ALBUQUERQUE, N. M.**

Incorporated June 13, 1906.

Commenced business January 1, 1907.

Home Office, Occidental Life Building, Albuquerque, N. M.

President, A. B. McMillen.

Secretary, GEORGE ROSLINGTON.

Vice-President, GEORGE ROSLINGTON.

CAPITAL

Capital paid up in cash, \$140,000.

INCOME

Total premium income.....	\$ 289,254.51	
Total investment income.....	53,948.33	
Miscellaneous income.....	62,982.07	
		<hr/>
Total income.....		\$ 406,184.91
Ledger assets December 31, 1916.....		\$ 747,349.54
		<hr/>
Total.....		\$ 1,153,534.45

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 90,771.97	
Dividends to policyholders.....		
Paid stockholders for interest or dividends.....		
Other disbursements.....	181,689.00	
		<hr/>
Total disbursements.....		\$ 272,460.97
Balance		\$ 881,073.48

ASSETS

Total admitted assets.....	\$ 912,603.02
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LIABILITIES

Reserve	\$ 671,246.64	
Other liabilities	56,839.31	
Capital, \$140,000.00; surplus, \$44,517.07.....	184,517.07	
		<hr/>
Total liabilities		\$ 912,603.02

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	4,321	\$ 9,288,699.00
Outstanding Dec. 31, 1917.....	4,841	10,417,601.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 24 per cent. of the gross premiums).....	\$ 72,189.23
Insurance expenses incurred during the year.....	142,238.64
Loss from loading.....	70,049.41
Interest earned during the year.....	48,083.88
Investment expenses incurred during the year.....	48,083.88
Net income from investments.....	22,126.72
Interest required to maintain reserve.....	25,957.16
Gain from interest.....	93,342.00
Expected mortality on net amount at risk.....	45,426.42
Actual mortality on net amount at risk.....	47,915.58
Gain from mortality.....	488.37
Net expected disbursements to annuitants.....	488.37
Net actual annuity claims incurred.....	488.37
..... from annuities.....	5,148.63
Total gain during the year from surrendered and lapsed policies	5,148.63
Dividends paid stockholders.....	2,570.56
Decrease in surplus on dividend account.....	2,570.56
.....crease in special funds and special reserve during the year.....	.....
Net on account of total and permanent disability benefits	.....
or additional accidental death benefits included in life	.....
policies.....	.....
Increase in surplus.....	9,641.48

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 14,470.42
Death losses incurred during 1917 on said policies (not deducting reserves).....	.....
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	.....
Loading on first year's premiums on policies issued in 1917 (averaging 68 per cent. of the gross premiums).....	61,318.14
Expenses specifically chargeable to first year's insurance, viz.:	.....
Commissions on first year's premiums.....	56,074.51
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	.....
Medical examinations and inspections of proposed risks.....	12,364.35
Advances to agents.....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Preliminary term only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend, \$474,000; non-participating, \$9,943,601.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	534	\$ 838,600.00
Colorado policies issued during the year.....	381	604,600.00
Total	915	\$ 1,443,200.00
Deduct ceased to be in force during the year.....	147	\$ 246,900.00
Policies in force Dec. 31st	768	\$ 1,196,300.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year.....	5	\$ 5,000.00
Total	5	\$ 5,000.00
Losses and claims settled during the year in cash, \$5,000.00; by compromise, \$.....	5	\$ 5,000.00
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$29,491.42.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	5,000.00
Endowments paid during 1917.....		
Annuities paid during 1917.....		
Disability benefits paid during 1917.....		

**THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF
CALIFORNIA
LOS ANGELES, CALIF.**

Incorporated December 28, 1867.

Commenced business May, 1868.

Home Office, 501 W. Sixth St., Los Angeles, Calif.

President GEORGE I. COCHRAN.

Secretary, C. I. D. MOORE.

Vice-President, D. M. BAKER.

Treasurer, GAIL B. JOHNSON.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Total premium income	\$ 6,697,634.34	
Total investment income	2,129,604.47	
Miscellaneous income	128,753.98	
Total income		\$ 8,955,992.79
Ledger assets December 31, 1916		\$ 35,169,936.67
Total		\$ 44,125,929.46

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 2,871,678.87	
Dividends to policyholders	727,150.95	
Paid stockholders for interest or dividends	70,000.00	
Other disbursements	2,089,289.37	
Total disbursements		\$ 5,758,119.19
Balance		\$ 38,367,810.27

ASSETSTotal admitted assets, Life and Accident Depts. **\$ 42,068,783.28****LIABILITIES**

Reserve	\$ 34,108,961.00	
Other liabilities, including Accident Dept.	5,841,480.60	
Capital, \$1,000,000.00; surplus, Life and Accident Depts., \$1,118,341.68	2,118,341.68	
Total liabilities, Life and Accident Depts.		\$ 42,068,783.28

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	89,293	\$171,913,618.00
Outstanding December 31, 1917	95,192	185,958,459.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 21.3 per cent. of the gross premiums)	\$ 1,419,220.26
Insurance expenses incurred during the year	1,877,180.73
Loss from loading	457,960.47
Interest earned during the year	2,240,967.37
Investment expenses incurred during the year	106,377.29
Net income from investments	2,134,590.08
Interest required to maintain reserve	1,148,071.00
Gain from interest	986,519.08
Expected mortality on net amount at risk	1,683,546.00
Actual mortality on net amount at risk	1,014,994.93
Gain from mortality	668,551.07
Net expected disbursements to annuitants	10,704.00
Net actual annuity claims incurred	7,967.55
Gain from annuities	2,736.45
Total gain during the year from surrendered and lapsed policies	86,264.97
Dividends paid stockholders	70,000.00
Decrease in surplus on dividend account	1,064,458.64
Increase in special funds and special reserve during the year	887.07
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	19,453.96
Increase in surplus	796.18

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 111,235.00
Death losses incurred during 1917 on said policies (not deducting reserves)	26,899.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	19,413.00
Loading on first year's premiums on policies issued in 1917 (averaging 45.1 per cent. of the gross premiums)	545,711.71
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	568,826.63
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	45,164.40
Medical examinations and inspections of proposed risks.....	85,498.50
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Part of the business is valued on the full reserve, part on the full preliminary term, and the balance on the modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium, \$49,919,850 amount; \$14,869,063 reserve; full preliminary term, \$132,617,359 amount; \$18,326,156 reserve; modified preliminary term, \$3,421,250 amount, \$1,101,874 reserve.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: \$59,602,052 non-participating; \$95,954,801 annual dividend; \$30,401,606 deferred dividend.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	3,564	\$ 6,431,572.00
Colorado policies issued during the year	565	954,147.00
Total	4,129	\$ 7,385,719.00
Deduct ceased to be in force during the year	260	\$ 419,107.00
Policies in force December 31	3,869	\$ 6,966,612.00
Losses and claims unpaid Dec. 31 of previous year.....	1	\$ 1,000.00
Losses and claims incurred during the year	25	46,518.00
Total	26	\$ 47,518.00
Losses and claims settled during the year in cash, \$39,443; by compromise, \$.....	21	\$ 39,443.00
Losses and claims unpaid December 31	5	8,075.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$254,315.31.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	39,443.00
Endowments paid during 1917		14,521.00
Annuities paid during 1917		517.60
Disability benefits paid during 1917		500.00

THE PENN MUTUAL LIFE INSURANCE COMPANY
PHILADELPHIA, PA.

Incorporated February 24, 1847.

Commenced business May 25, 1847.

Home Office, 6th and Walnut Sts., Philadelphia, Pa.

President, GEORGE K. JOHNSON.

Secy.-Treas., JOHN HUMPHREYS.

Vice-President, LINCOLN K. PASSMORE.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 27,687,561.31	
Total investment income	8,659,310.36	
Miscellaneous income	808,304.88	
Total income		\$ 37,155,176.55
Ledger assets December 31, 1916		\$167,647,214.70
Total		\$204,802,391.25

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, surrendered values, etc...\$	14,530,950.78	
Dividends to policyholders	4,746,064.09	
Paid stockholders for interest or dividends.....		
Other disbursements	6,345,111.90	
Total disbursements		\$ 25,622,126.77
Balance		\$179,180,264.48

ASSETS

Total admitted assets		\$183,090,500.30
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LIABILITIES

Reserve	\$155,871,266.89	
Other liabilities	27,219,233.41	
Capital, \$.....; surplus, \$.....		
Total liabilities		\$183,090,500.30

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	253,793	\$699,026,546.00
Outstanding Dec. 31, 1917	270,012	757,732,514.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19.3 per cent. of the gross premiums)	\$ 5,397,992.20
Insurance expenses incurred during the year	5,172,374.40
Gain from loading	225,617.80
Interest earned during the year	8,807,873.62
Investment expenses incurred during the year	609,374.27
Net income from investments	8,198,499.35
Interest required to maintain reserve	4,602,896.00
Gain from interest	3,595,603.35
Expected mortality on net amount at risk	8,057,899.00
Actual mortality on net amount at risk	5,217,666.32
Gain from mortality	2,840,232.68
Net expected disbursements to annuitants	311,577.91
Net actual annuity claims incurred	340,802.16
Loss from annuities	29,224.25
Total gain during the year from surrendered and lapsed policies	294,722.67
Dividends paid stockholders	
Decrease in surplus on dividend account	5,803,534.49
Decrease in special funds and special reserve during the year...	613,162.95
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	38,611.23
.....crease in surplus .....	.....

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 456,604.00
Death losses incurred during 1917 on said policies (not deducting reserves)	103,158.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$2,591.00 being cash value, or the value of term extension or paid-up insurance allowed thereon	82,412.00
Loading an first year's premiums on policies issued in 1917 (averaging 19.7 per cent. of the gross premiums)	773,241.70
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	1,800,384.84
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks	192,345.17
Advances to agents	7,724.90

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: No; all participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$694,292.855; deferred dividend, \$63,137.259; non-participating, \$302,400.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	2,220	\$ 6,765,053.00
Colorado policies issued during the year	269	777,918.00
Total	2,489	\$ 7,542,971.00
Deduct ceased to be in force during the year	172	\$ 689,498.00
Policies in force Dec. 31	2,317	\$ 6,853,473.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year	33	\$ 114,902.00
Total	33	\$ 114,902.00
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....	30	\$ 88,402.00
Losses and claims unpaid Dec. 31	3	26,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$272,697.32.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	62,429.00
Endowments paid during 1917		25,973.00
Annuities paid during 1917		4,648.03
Disability benefits paid during 1917		

**PHOENIX MUTUAL LIFE INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated May, 1851.

Commenced business May, 1851.

Home Office, 49 Pearl St., Hartford, Conn.

President, JOHN M. HOLCOMBE.

Secretary, HARRY E. JOHNSON.

Vice-President, ARCHIBALD A. WELCH.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 7,517,764.55	
Total investment income	2,237,751.78	
Miscellaneous income	472,525.71	
Total income		\$ 10,228,042.04
Ledger assets December 31, 1916		\$ 41,012,646.72
Total		\$ 51,240,688.76

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 2,813,706.61	
Dividends to policyholders	1,192,198.52	
Paid stockholders for interest or dividends.....		
Other disbursements	2,749,678.37	
Total disbursements		\$ 6,755,583.50
Balance		\$ 44,485,105.26

ASSETS

Total admitted assets	\$ 45,941,595.91
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LIABILITIES

Reserve	\$ 40,705,724.47
Other liabilities	5,235,871.44
Capital, \$.....; surplus, \$.....	
Total liabilities	\$ 45,941,595.91

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	92,808	\$179,815,823.00
Outstanding Dec. 31, 1917	98,777	197,097,509.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19.7 per cent. of the gross premiums)	\$ 1,468,629.82
Insurance expenses incurred during the year.....	1,657,340.73
Loss from loading	188,710.91
Interest earned during the year	2,295,510.45
Investment expenses incurred during the year	118,277.89
Net income from investments	2,177,232.56
Interest required to maintain reserve	1,386,553.15
Gain from interest	790,679.41
Expected mortality on net amount at risk	1,886,607.00
Actual mortality on net amount at risk	1,079,860.97
Gain from mortality	806,746.03
Net expected disbursements to annuitants	45,645.00
Net actual annuity claims incurred	50,869.23
Loss from annuities	5,224.23
Total gain during the year from surrendered and lapsed policies	139,278.96
Dividends paid stockholders	
Decrease in surplus on dividend account	1,343,758.58
Increase in special funds and special reserve during the year.....	211,480.75
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	1,606.00
.....crease in surplus	

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 147,555.00
Death losses incurred during 1917 on said policies (not deducting reserves)	24,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	22,612.00
Loading on first year's premiums on policies issued in 1917 (averaging 20.8 per cent. of the gross premiums)	216,613.00
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	436,144.22
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	60,224.23
Medical examinations and inspections of proposed risks.....	73,796.99
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$10,049,872; participating annual dividend, \$186,965,137; participating deferred dividend, \$82,500.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,595	\$ 2,762,442.46
Colorado policies issued during the year	235	481,328.16
Total	1,830	\$ 3,243,770.62
Deduct ceased to be in force during the year	80	\$ 146,369.00
Policies in force Dec. 31	1,750	\$ 3,097,401.62
Losses and claims unpaid Dec. 31 of previous year	1	\$ 2,000.00
Losses and claims incurred during the year.....	15	17,609.72
Total	16	\$ 19,609.72
Losses and claims settled during the year in cash, \$19,609.72; by compromise, \$.....	16	\$ 19,609.72
Losses and claims unpaid Dec. 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$88,552.06.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 12,956.00
Endowments paid during 1917	6,653.72
Annuities paid during 1917	
Disability benefits paid during 1917	

**PROVIDENT LIFE AND TRUST COMPANY OF
PHILADELPHIA
PHILADELPHIA, PA.**

Incorporated third month 22, 1865. Commenced business sixth month, 1865.

Home Office, N. W. Corner of Fourth and Chestnut Sts., Philadelphia, Pa.

President, ASA S. WING.

Secretary, C. WALTER BORTON.

Vice-President, J. BARTON TOWNSEND.

Treasurer, SAMUEL H. TROTH.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Total premium income	\$ 14,010,446.55
Total investment income	4,381,167.75
Miscellaneous income	342,418.76
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Total income	\$ 18,734,033.06
Increase of capital during the year, fully paid in cash	\$ 1,000,000.00
Ledger assets December 31, 1916	87,474,673.89
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Total	\$107,208,706.95

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 7,756,686.26
Dividends to policyholders	2,097,562.17
Paid stockholders for interest or dividends.....	
Other disbursements	4,733,302.22
<hr/>	
Total disbursements	\$ 14,587,550.65
Balance	\$ 92,621,156.30

ASSETS

Total admitted assets	\$ 97,558,999.77
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LIABILITIES

Reserve	\$ 86,046,958.00
Other liabilities	9,037,253.59
Capital, \$2,000,000.00; surplus, \$474,788.18	2,474,788.18
<hr/>	
Total liabilities	\$ 97,558,999.77

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	137,525	\$353,127,209.00
Outstanding December 31, 1917	151,411	389,073,549.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 17.20 per cent. of the gross premiums)	\$ 2,428,016.06
Insurance expenses incurred during the year	4,006,141.45
Loss from loading	1,578,125.39
Interest earned during the year	4,445,740.52
Investment expenses incurred during the year	107,129.93
Net income from investments	4,338,610.59
Interest required to maintain reserve	2,993,127.00
Gain from interest	1,345,483.59
Expected mortality on net amount at risk	3,472,729.00
Actual mortality on net amount at risk	1,544,971.58
Gain from mortality	1,927,757.42
Net expected disbursements to annuitants	85,064.96
Net actual annuity claims incurred	112,157.59
Loss from annuities	27,092.63
Total gain during the year from surrendered and lapsed policies	142,554.31
Dividends paid stockholders	
Decrease in surplus on dividend account	2,347,388.11
Increase in special funds and special reserve during the year	531,147.00
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies	
Decrease in surplus	2,549,462.99

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 290,774.00
Death losses incurred during 1917 on said policies (not deducting reserves)	32,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	28,299.00
Loading on first year's premiums on policies issued in 1917 (averaging 18.25 per cent. of the gross premiums)	395,156.41
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	803,300.05
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	13,500.00
Medical examinations and inspections of proposed risks.....	102,330.43
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: No. Only participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: One policy \$3,000 non-participating; balance \$389,070,549 participating; no deferred dividend business.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	1,887	\$ 3,977,503.00
Colorado policies issued during the year	705	1,351,930.00
Total	2,592	\$ 5,329,433.00
Deduct ceased to be in force during the year	247	\$ 512,718.00
Policies in force December 31	2,345	\$ 4,816,715.00
Losses and claims unpaid December 31 of previous year		
Losses and claims incurred during the year	13	\$ 18,575.00
Total	13	\$ 18,575.00
Losses and claims settled during the year in cash, \$18,575; by compromise, \$.....	13	\$ 18,575.00
Losses and claims unpaid December 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$141,405.20.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	13,500.00
Endowments paid during 1917		2,000.00
Annuities paid during 1917		3,075.00
Disability benefits paid during 1917		

**THE PRUDENTIAL INSURANCE COMPANY OF AMERICA
NEWARK, N. J.**

Incorporated 1873.

Commenced business 1876.

Home Office, 755 to 769 Broad St., Newark, N. J.

President, FORREST F. DRYDEN. Secretary, WILLARD I. HAMILTON.

Vice-President, JOHN K. GORE. Treasurer, FREDERIC A. BOYLE.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Total premium income	\$111,336,383.43	
Total investment income	21,211,990.68	
Miscellaneous income	1,207,571.65	
Total income		\$133,755,945.76
Ledger assets December 31, 1916		\$430,656,203.99
Total		\$564,412,149.75

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 38,199,702.21	
Dividends to policyholders	12,270,541.02	
Paid stockholders for interest or dividends	450,000.00	
Other disbursements	35,826,511.66	
Total disbursements		\$ 86,746,754.89
Balance		\$477,665,394.86

ASSETS

Total admitted assets	\$475,371,914.27
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LIABILITIES

Reserve	\$414,098,036.00	
Other liabilities	43,868,083.46	
Capital, \$2,000,000.00; surplus, \$15,405,794.81	17,405,794.81	
Total liabilities		\$475,371,914.27

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	14,933,200	\$3,092,995,164.00
Outstanding December 31, 1917	16,110,632	3,458,437,735.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 27.42 per cent. of the gross premiums)	\$ 30,962,193.65
Insurance expenses incurred during the year	32,535,056.17
Loss from loading	1,572,862.52
Interest earned during the year	21,909,136.03
Investment expenses incurred during the year	1,297,086.60
Net income from investments	20,612,049.43
Interest required to maintain reserve	14,700,765.86
Gain from interest	5,911,283.57
Expected mortality on net amount at risk	32,378,005.00
Actual mortality on net amount at risk	24,817,888.49
Gain from mortality	7,560,116.51
Net expected disbursements to annuitants	165,553.45
Net actual annuity claims incurred	226,448.74
Loss from annuities	60,895.29
Total gain during the year from surrendered and lapsed policies	2,405,049.60
Dividends paid stockholders	30,107.81
Decrease in surplus on dividend account	9,624,784.43
.....crease in special funds and special reserve during the year	.....
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	286,245.54
Decrease in surplus	3,867,839.08

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 1,468,486.00
Death losses incurred during 1917 on said policies (not deducting reserves)	437,458.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$15,504 being cash value, or the value of term extension or paid-up insurance allowed thereon	327,344.00
Loading on first year's premiums on policies issued in 1917 (averaging 10.88 per cent. of the gross premiums)	783,225.46
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	2,507,050.10
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices .....	.....
Medical examinations and inspections of proposed risks	628,572.31
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: No.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Annual dividend, \$2,731,170,567; deferred dividend, \$597,053,643; non-participating paid-up policies, \$130,213,525.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year, Ordinary	9,584	\$ 11,586,674.00
Colorado policies in force December 31 of previous year, Industrial	78,498	13,262,061.00
Colorado policies issued during the year, Ordinary	1,796	2,489,369.00
Colorado policies issued during the year, Industrial	16,288	3,483,025.00
Total, Ordinary	11,380	\$ 14,076,043.00
Total, Industrial	94,786	\$ 16,745,086.00
Deduct ceased to be in force during the year, Ordinary	643	\$ 854,092.00
Deduct ceased to be in force during the year, Industrial	7,389	1,572,439.00
Policies in force December 31, Ordinary.....	10,737	\$ 13,221,951.00
Policies in force December 31, Industrial	87,397	\$ 15,172,647.00
Losses and claims unpaid December 31 of previous year, Ordinary	8	\$ 8,336.25
Losses and claims unpaid December 31 of previous year, Industrial	47	5,330.31
Losses and claims incurred during the year, Ordinary..	75	71,046.00
Losses and claims incurred during the year, Industrial	811	111,942.69
Total, Ordinary	83	\$ 79,382.25
Total, Industrial	858	\$ 117,273.00
Losses and claims settled during the year in cash, \$186,758.10; by compromise, \$500; rejection, \$500;		
Ordinary	77	\$ 76,276.25
Industrial	821	111,481.85
Losses and claims unpaid December 31, Ordinary	6	3,106.00
Losses and claims unpaid December 31, Industrial.....	37	5,791.15
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, Ordinary, \$357,- 644.94; Industrial, \$502,490.14; Total, \$860,135.08.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 174,758.84
Endowments paid during 1917	4,870.00
Annuities paid during 1917	752.00
Disability benefits paid during 1917	6,877.26

**PRUSSIAN LIFE INSURANCE COMPANY
BERLIN, GERMANY**

Incorporated, 1865.

Commenced business in U. S., February 6, 1905.

U. S. Branch Office, Farmington Ave. and Broad St., Hartford, Conn.

U. S. Asst. Manager, WM. H. SALE.

CAPITAL

Statutory deposit capital, \$200,000.

INCOME

Total premium income	\$ 271,840.15	
Total investment income	23,466.68	
Miscellaneous income	1,268.39	
		<hr/>
Total income		\$ 296,575.22
Ledger assets December 31, 1916		\$ 894,388.28
		<hr/>
Total		\$ 1,190,963.50

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 144,525.66	
Dividends to policyholders		
Paid stockholders for interest or dividends.....		
Other disbursements	248,940.80	
		<hr/>
Total disbursements		\$ 393,466.46
Balance		\$ 797,497.04

ASSETS

Total admitted assets	\$ 807,165.36
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LIABILITIES

Reserve	\$ 173,083.36	
Other liabilities	47,189.40	
Deposit capital, \$200,000; surplus, \$386,892.60	586,892.60	
		<hr/>
Total liabilities		\$ 807,165.36

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	4,507	\$ 26,580,767.84
Outstanding Dec. 31, 1917.....	4,568	26,304,201.38

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 1.26 per cent. of the gross premiums).....	\$ 3,435.04
Insurance expenses incurred during the year	65,415.98
Loss from loading	61,980.94
Interest earned during the year	26,310.44
Investment expenses incurred during the year	220.00
Net income from investments	26,090.44
Interest required to maintain reserve	5,833.61
Gain from interest	20,256.83
Expected mortality on net amount at risk	272,073.36
Actual mortality on net amount at risk	161,500.66
Gain from mortality	110,572.70
Net expected disbursements to annuitants	
Net actual annuity claims incurred.....	
..... from annuities	
Total gain during the year from surrendered and lapsed policies	
Dividends paid stockholders	
Decrease in surplus on dividend account	
Increase in special funds and special reserve during the year and loss from investment exhibit	7,088.99
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	32.94
Decrease in surplus	127,131.20

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 30,947.35
Death losses incurred during 1917 on said policies (not deducting reserves)	5,938.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	
Loading an first year's premiums on policies issued in 1917 (averaging per cent. of the gross premiums).....	
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	7,752.63
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examination and inspection of proposed risks	850.72
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full reserve.

Has the company ever issued both non-participating and participating policies? Answer: Not in U. S.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating in U. S.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	48	\$ 251,617.00
Colorado policies issued during the year	57	320,692.00
Total	105	\$ 572,309.00
Deduct ceased to be in force during the year.....	56	\$ 350,377.00
Policies in force Dec. 31	49	\$ 221,932.00
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year		
Total		
Losses and claims settled during the year in cash, \$.....; by compromise, \$.....		
Losses and claims unpaid Dec. 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$2,688.78.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	
Endowments paid during 1917.....	
Annuities paid during 1917	
Disability benefits paid during 1917	

RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH
(LIFE DEPARTMENT.)
PITTSBURGH, PA.

Incorporated March 31, 1903.

Commenced business May 4, 1903.

Home Office, Fifth Ave. and Wood St., Pittsburgh, Pa.

President, JAMES H. REED.

Secretary, H. G. SCOTT.

Vice-President, T. H. GIVEN.

Treasurer, GEORGE C. MOORE.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Total premium income	\$ 2,724,531.14	
Total investment income	339,630.31	
Miscellaneous income, including casualty dept...	111,709.38	
Total income		\$ 3,175,870.83
Ledger assets December 31, 1916		\$ 6,165,951.61
Total		\$ 9,341,822.44

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 636,711.08	
Dividends to policyholders	121,666.96	
Paid stockholders for interest or dividends	80,000.00	
Other disbursements, including casualty dept....	1,235,817.36	
Total disbursements		\$ 2,074,195.40
Balance		\$ 7,267,627.04

ASSETS

Total admitted assets, life and casualty depts... \$ 7,550,502.37

LIABILITIES

Reserve	\$ 6,032,788.89	
Other liabilities	211,831.59	
Capital, \$1,000,000; surplus, \$305,881.89	1,305,881.89	
Total liabilities, life and casualty depts.....		\$ 7,550,502.37

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	38,823	\$ 71,542,913.00
Outstanding December 31, 1917	46,285	86,563,717.00

GAIN AND LOSS EXHIBIT -

Loading on gross premiums of the year (averaging 31.2 per cent. of the gross premiums)	\$ 852,170.11
Insurance expenses incurred during the year	1,148,648.82
Loss from loading	296,478.71
Interest earned during the year	350,241.64
Investment expenses incurred during the year	2,899.31
Net income from investments	347,342.33
Interest required to maintain reserve	183,029.32
Gain from interest	164,313.01
Expected mortality on net amount at risk	701,043.00
Actual mortality on net amount at risk	409,889.91
Gain from mortality	291,153.09
Net expected disbursements to annuitants	785.18
Net actual annuity claims incurred	1,390.26
Loss from annuities	605.08
Total gain during the year from surrendered and lapsed policies	45,596.16
Dividends paid stockholders	80,000.00
Decrease in surplus on dividend account	140,008.62
Other gains	15,752.30
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	20,311.72
Increase in surplus	20,033.87

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 118,292.00
Death losses incurred during 1917 on said policies (not deducting reserves)	35,890.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	9,497.00
Loading on first year's premiums on policies issued in 1917 (averaging 64 per cent. of the gross premiums)	472,527.37
Expenses specifically chargeable to first year's insurance, viz: Commissions on first year's premiums	549,891.68
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks.....	96,560.11
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Modified preliminary term since July 1, 1909; full level reserve prior to that date.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level reserve, \$7,241,384.00; modified preliminary term, \$79,112,333.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend, \$15,557,384; annual dividend, \$35,969,954; non-participating, \$35,036,379.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	844	\$ 1,302,015.00
Colorado policies issued during the year	384	563,620.00
Total	1,228	\$ 1,865,635.00
Deduct ceased to be in force during the year	103	\$ 112,441.00
Policies in force December 31	1,125	\$ 1,753,194.00
Losses and claims unpaid December 31 of previous year	—	—
Losses and claims incurred during the year	5	\$ 6,697.33
Total	5	\$ 6,697.33
Losses and claims settled during the year in cash, \$6,000; by compromise, \$	4	\$ 6,000.00
Losses and claims unpaid December 31	1	697.33
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$56,486.86.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	6,000.00
Endowments paid during 1917		
Annuities paid during 1917		
Disability benefits paid during 1917		

SECURITY MUTUAL LIFE INSURANCE COMPANY
BINGHAMTON, N. Y.

Incorporated November 6, 1886.

Commenced business January 3, 1887.

Home Office, Cor. Court and Exchange Sts., Binghamton, N. Y.

President, D. S. DICKENSON.

Secretary, C. A. LADUE.

Vice-President, W. G. PHELPS.

Treasurer, J. W. MANIER.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 1,854,087.31	
Total investment income	392,597.24	
Miscellaneous income	23,094.32	
Total income		\$ 2,269,778.87
Ledger assets December 31, 1916		\$ 7,689,994.32
Total		\$ 9,959,773.19

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 610,132.36	
Dividends to policyholders	133,584.61	
Paid stockholders for interest or dividends		
Other disbursements	378,878.47	
Total disbursements		\$ 1,622,595.44
Balance		\$ 8,337,177.75

ASSETS

Total admitted assets	\$ 8,761,751.96
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LIABILITIES

Reserve	\$ 8,005,638.00	
Other liabilities	595,092.06	
Capital \$; surplus, \$161,021.90	161,021.90	
Total liabilities		\$ 8,761,751.96

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	33,864	\$ 51,786,159.00
Outstanding Dec. 31, 1917	36,232	54,616,218.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19.98 per cent. of the gross premiums)	\$ 370,446.03
Insurance expenses incurred during the year	576,784.45
Loss from loading	206,338.42
Interest earned during the year	413,112.52
Investment expenses incurred during the year	53,161.25
Net income from investments	359,951.27
Interest required to maintain reserve	239,908.38
Gain from interest	120,042.89
Expected mortality on net amount at risk	658,682.68
Actual mortality on net amount at risk	471,765.95
Gain from mortality	186,916.73
Net expected disbursements to annuitants	279.16
Net actual annuity claims incurred	570.81
Loss from annuities	291.65
Total gain during the year from surrendered and lapsed policies	46,386.72
Dividends paid stockholders	
Decrease in surplus on dividend account	172,391.48
Decrease in special funds and special reserve during the year	157.24
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	60.53
Decrease in surplus	51,916.86

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	(Est.) \$ 43,000.00
Death losses incurred during 1917 on said policies (not deducting reserves)	1,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	23,638.31
Loading an first year's premiums on policies issued in 1917 (averaging 24.6 per cent. of the gross premiums)	62,264.42
Expenses specifically chargeable to first year's insurance, viz: Commissions on first year's premiums	110,450.65
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks	35,212.40
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve to June 1, 1915, thereafter Select and ultimate American 3 per cent.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. \$2,704,570 issued or assumed prior to company's reincorporation in 1899; valued according to sec. 52, N. Y. Insurance Law, reserve, \$44,212; full level premium, \$35,386,944; reserve, 7,481,191; select and ultimate, \$16,524,704; reserve, \$480,235.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Assessment and stipulated premium, \$2,704,570; deferred dividend, \$13,079,098; annual dividend, \$37,362,214; non-participating, \$1,470,336, including extended insurance.

Has the company any assessments or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$2,704,570.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	105	\$ 156,906.27
Colorado policies issued during the year	79	146,712.02
	<hr/>	<hr/>
Total	184	\$ 303,618.29
	<hr/>	<hr/>
Deduct ceased to be in force during the year	25	\$ 40,620.20
	<hr/>	<hr/>
Policies in force Dec. 31	159	\$ 262,998.09
Losses and claims unpaid Dec. 31 of previous year		
Losses and claims incurred during the year.....	1	\$ 2,620.20
	<hr/>	<hr/>
Total	1	\$ 2,620.20
Losses and claims settled during the year in cash, \$2,620.20; by compromise, \$.....	1	\$ 2,620.20
Losses and claims unpaid Dec. 31		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$9,060.17.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 2,620.20
Endowments paid during 1917	
Annuities paid during 1917	
Disability benefits paid during 1917	

**THE STATE LIFE INSURANCE COMPANY
INDIANAPOLIS, IND.**

Incorporated September 5, 1894. Commenced business September 24, 1894.

Home Office, The State Life Bldg., Indianapolis, Ind.

President, H. W. BENNETT.

Secretary, ALBERT SAHM.

Vice-President, C. F. COFFIN.

Treasurer, ALBERT SAHM.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 2,943,765.59
Total investment income	1,023,067.52
Miscellaneous income	33,047.16
Total income	\$ 3,999,880.27
Ledger assets December 31, 1916	\$ 17,065,066.96
Total	\$ 21,064,947.23

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc	\$ 871,145.63
Dividends to policyholders	787,751.31
Paid stockholders for interest or dividends.....	.....
Other disbursements	930,916.80
Total disbursements	\$ 2,589,813.74
Balance	\$ 18,475,133.49

ASSETS

Total admitted assets	\$ 18,920,667.91
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LIABILITIES

Reserve	\$ 15,304,053.11
Other liabilities	1,002,494.03
Capital, \$.....; surplus, \$2,614,120.77	2,614,120.77
Total liabilities	\$ 18,920,667.91

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1916	38,432	\$ 81,946,127.00
Outstanding December 31, 1917	41,481	86,536,246.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging per cent. of the gross premiums)	\$ 737,599.54
Insurance expenses incurred during the year	848,218.58
Loss from loading	110,619.04
Interest earned during the year	1,038,749.06
Investment expenses incurred during the year	73,621.50
Net income from investments	965,127.56
Interest required to maintain reserve	474,625.00
Gain from interest	490,502.56
Expected mortality on net amount at risk.....	964,404.98
Actual mortality on net amount at risk	628,279.26
Gain from mortality	336,125.72
Net expected disbursements to annuitants	656.48
Net actual annuity claims incurred	656.48
..... from annuities .....	.....
Total gain during the year from surrendered and lapsed policies	8,847.62
Dividends paid stockholders .....	.....
Decrease in surplus on dividend account	558,101.61
Increase in special funds and special reserve during the year	76,229.94
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies .....	.....
.....crease in surplus .....	.....

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 106,780.16
Death losses incurred during 1917 on said policies (not deducting reserves)	59,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	2,185.35
Loading on first year's premiums on policies issued in 1917 (averaging 70 per cent. of the gross premiums)	265,210.53
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	271,169.16
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices .....	.....
Medical examinations and inspections of proposed risks.....	38,216.68
Advances to agents	38.45

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, preliminary term, modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium, \$7,498,811-\$1,429,197.80; preliminary term, \$72,971,157-\$13,120,967.79; modified preliminary term, \$6,066,278-\$612,787.52.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$6,975,969; deferred dividend, \$22,377,420; annual dividend, \$57,182,857; double indemnity, \$36,440,078.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force December 31 of previous year	1,199	\$ 4,364,378.00
Colorado policies issued during the year	34	113,640.00
	<hr/>	<hr/>
Total	1,233	\$ 4,478,018.00
Deduct ceased to be in force during the year	99	\$ 341,500.00
	<hr/>	<hr/>
Policies in force December 31	1,134	\$ 4,136,518.00
Losses and claims unpaid December 31 of previous year .....		.....
Losses and claims incurred during the year	11	\$ 35,000.00
	<hr/>	<hr/>
Total	11	\$ 35,000.00
Losses and claims settled during the year in cash, \$35,000; by compromise, \$.....	11	\$ 35,000.00
Losses and claims unpaid December 31 .....		.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$92,509.56.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 35,000.00
Endowments paid during 1917 .....	.....
Annuities paid during 1917.....	.....
Disability benefits paid during 1917 .....	.....

THE TRAVELERS INSURANCE COMPANY
(LIFE DEPARTMENT)
HARTFORD, CONN.

Incorporated June 17, 1863.

Commenced business July 1, 1866.

Home Office, 700 Main St., Hartford, Conn.

President, L. F. BUTLER.

Secretary, JAMES L. HOWARD.

Vice-President, JOHN L. WAY.

Treasurer, L. E. ZACHER.

CAPITAL

Capital paid up in cash, \$6,000,000.

INCOME

Total premium income	\$ 16,618,937.99
Total investment income	4,732,821.47
Miscellaneous income	1,640,165.32
Total income	\$ 22,991,924.78
Ledger assets December 31, 1916	\$ 86,304,918.99
Total	\$109,296,843.77

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 7,151,162.23
Dividends to policyholders	71,047.45
Paid stockholders for interest or dividends.....	480,000.00
Other disbursements	6,044,960.69
Total disbursements	\$ 13,747,170.37
Balance	\$ 95,549,673.40

ASSETS

Total admitted assets, life and casualty depts.	\$129,311,109.65
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LIABILITIES

Reserve	\$ 86,027,307.00
Other liabilities including casualty dept.	29,220,859.56
Capital \$6,000,000; surplus, \$8,062,943.09	14,062,943.09
Total liabilities, life and casualty dpts.	\$129,311,109.65

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	170,597	\$476,315,842.00
Outstanding Dec. 31, 1917	202,756	617,239,004.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 8.47 per cent. of the gross premiums)	1,509,879.20
Insurance expenses incurred during the year.....	4,703,745.19
Loss from loading	3,193,865.99
Interest earned during the year	4,583,895.97
Investment expenses incurred during the year	353,191.90
Net income from investments	4,230,704.07
Interest required to maintain reserve	3,012,948.00
Gain from interest	1,217,756.07
Expected mortality on net amount at risk	5,449,122.00
Actual mortality on net amount at risk	2,956,745.72
Gain from mortality	2,492,376.28
Net expected disbursements to annuitants	120,128.00
Net actual annuity claims incurred	88,317.33
Gain from annuities	31,810.67
Total gain during the year from surrendered and lapsed policies	256,843.32
Dividends paid stockholders	480,000.00
Decrease in surplus on dividend account	129,421.31
Increase in special funds and special reserve during the year.....	474,994.34
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies	21,414.12
Decrease in surplus	894,039.18

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 668,333.00
Death losses incurred during 1917 on said policies (not deducting reserves)	240,323.24
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon	26,982.00
Loading on first year's premiums on policies issued in 1917 (averaging 11.05 per cent. of the gross premiums)	426,225.55
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	1,517,951.93
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks.....	224,229.34
Advances to agents	652.94

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The company values on the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating policies only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$605,749,214; participating, annual dividend, \$5,986,067; deferred dividend, \$5,503,723.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	1,834	\$ 4,684,985.00
Colorado policies issued during the year	443	1,336,609.00
Total	2,277	\$ 6,021,594.00
Deduct ceased to be in force during the year	123	\$ 378,285.00
Policies in force Dec. 31	2,154	\$ 5,643,309.00
Losses and claims unpaid Dec. 31 of previous year	1	\$ 2,200.00
Losses and claims incurred during the year	18	51,138.81
Total	19	\$ 53,338.81
Losses and claims settled during the year in cash, \$53,338.81; by compromise, \$.....	19	\$ 53,338.81
Losses and claims unpaid Dec. 31.....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$175,004.76.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 33,686.59
Endowments paid during 1917	19,620.00
Annuities paid during 1917	900.00
Disability benefits paid during 1917	32.22

**THE UNION CENTRAL LIFE INSURANCE COMPANY
CINCINNATI, OHIO**

Incorporated 1867.

Commenced business 1867.

Home Office, 1-7 W. Fourth St., Cincinnati, Ohio.

President, JESSE R. CLARK.

Secretary, GEORGE L. WILLIAMS.

Vice-President, JOHN D. SAGE.

Treasurer, LOUIS BREILING.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Total premium income	\$ 17,911,478.20	
Total investment income	7,190,045.75	
Miscellaneous income	879,399.10	
Total income		\$ 25,980,923.05
Ledger assets December 31, 1916		\$110,053,373.32
Total		\$136,034,296.37

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 7,976,328.84	
Dividends to policyholders	3,191,998.37	
Paid stockholders for interest or dividends	200,000.00	
Other disbursements	8,117,451.33	
Total disbursements		\$ 19,485,778.54
Balance		\$116,548,517.83

ASSETS

Total admitted assets	\$121,399,447.51
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LIABILITIES

Reserve	\$ 98,809,148.00	
Other liabilities	15,703,662.13	
Capital, \$2,000,000.00; surplus, \$4,886,637.38	6,886,637.38	
Total liabilities		\$121,399,447.51

EXHIBIT OF POLICIES

	No.	Amount
Outstanding December 31, 1915	212,250	\$472,603,217.00
Outstanding December 31, 1917	225,086	522,340,427.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 19.65 per cent. of the gross premiums)	\$ 3,520,558.76
Insurance expenses incurred during the year	3,792,128.50
Loss from loading	271,569.74
Interest earned during the year	7,269,743.09
Investment expenses incurred during the year	771,717.50
Net income from investments	6,498,025.59
Interest required to maintain reserve	3,568,988.18
Gain from interest	2,929,037.41
Expected mortality on net amount at risk	5,129,456.00
Actual mortality on net amount at risk	2,892,170.46
Gain from mortality	2,237,285.54
Net expected disbursements to annuitants	15,048.00
Net actual annuity claims incurred	14,250.77
Gain from annuities	797.23
Total gain during the year from surrendered and lapsed policies	144,881.86
Dividends paid stockholders	200,000.00
Decrease in surplus on dividend account.....	4,081,569.49
Increase in special funds and special reserve during the year	106,326.69
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	6,617.77
Increase in surplus	723,811.80

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 394,773.00
Death losses incurred during 1917 on said policies (not deducting reserves)	144,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$48,424.29 being cash value, or the value of term extension or paid-up insurance allowed thereon	44,176.71
Loading on first year's premiums on policies issued in 1917 (averaging 18.04 per cent. of the gross premiums) \$2,796,354.90	504,601.65
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	1,202,484.43
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks.....	124,740.85
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer. Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$22,854,444.00; deferred dividend, \$26,028,122.00; annual dividend, \$473,457,861.00.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	2,909	\$ 6,557,513.00
Colorado policies issued during the year	1,012	2,392,869.00
	<hr/>	<hr/>
Total	3,921	\$ 8,950,382.00
	<hr/>	<hr/>
Deduct ceased to be in force during the year	409	\$ 906,974.00
	<hr/>	<hr/>
Policies in force Dec. 31	3,512	\$ 8,043,408.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31 of previous year.....		
Losses and claims incurred during the year	43	\$ 82,061.08
	<hr/>	<hr/>
Total	43	\$ 82,061.08
	<hr/>	<hr/>
Losses and claims settled during the year in cash, \$81,047.10; by compromise, \$.....	42	\$ 81,047.10
Losses and claims unpaid Dec. 31	1	1,013.98
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$254,134.96.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$	29,995.14
Endowments paid during 1917		51,051.96
Annuities paid during 1917		187.75
Disability benefits paid during 1917		

**UNION MUTUAL LIFE INSURANCE COMPANY
PORTLAND, MAINE**

Incorporated July 17, 1848.

Commenced business, October 1, 1849.

Home Office, 396 Congress St., Portland, Me.

President, ARTHUR L. BATES.

Secretary SYLVAN B. PHILLIPS.

Vice-President J. FRANK LANG.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Total premium income	\$ 2,295,880.49	
Total investment income	875,453.92	
Miscellaneous income	48,324.04	
Total income		\$ 3,219,658.45
Ledger assets December 31, 1916.....		\$ 19,226,662.86
Total		\$ 22,446,321.31

DISBURSEMENTS

Paid policyholders for losses, matured endow- ments, annuities, etc.	\$ 1,252,863.45	
Dividends to policyholders	426,513.25	
Paid stockholders for interest or dividends.....		
Other disbursements	1,397,131.90	
Total disbursements		\$ 3,076,508.60
Balance		\$ 19,369,812.71

ASSETS

Total admitted assets	\$ 18,486,333.80
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LIABILITIES

Reserve	\$ 17,685,219.00	
Other liabilities	380,903.75	
Capital, \$.....; surplus, \$420,211.05	420,211.05	
Total liabilities		\$ 18,486,333.80

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	42,311	\$ 64,767,030.00
Outstanding Dec. 31, 1917	41,786	65,354,431.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 20.40 per cent. of the gross premiums)	467,970.84
Insurance expenses incurred during the year	459,928.41
Gain from loading	8,042.43
Interest earned during the year	874,653.53
Investment expenses incurred during the year	61,176.52
Net income from investments	813,477.01
Interest required to maintain reserve	603,653.00
Gain from interest	209,824.01
Expected mortality on net amount at risk	646,631.00
Actual mortality on net amount at risk	459,420.53
Gain from mortality	187,210.47
Net expected disbursements to annuitants	1,613.20
Net actual annuity claims incurred	798.89
Gain from annuities	814.31
Total gain during the year from surrendered and lapsed policies	28,232.90
Dividends paid stockholders	
Decrease in surplus on dividend account	430,644.88
Increase in special funds and special reserve during the year....	3,101.03
Net on account of total and permanent disability benefits or additional accidental death benefits included in life policies	
Decrease in surplus	435,010.67

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 36,686.00
Death losses incurred during 1917 on said policies (not deducting reserves)	11,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	11,083.00
Loading an first year's premiums on policies issued in 1917 (averaging 20.85 per cent. of the gross premiums)	39,662.90
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums	89,510.44
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks	14,075.63
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Deferred dividend, \$12,678,094; Annual dividend, \$48,724,902; non-participating, \$3,162,127; return premium, \$789,308.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	656	\$ 1,258,265.49
Colorado policies issued during the year	139	328,799.09
Total	795	\$ 1,587,064.58
Deduct ceased to be in force during the year	71	\$ 145,670.69
Policies in force Dec. 31	724	\$ 1,441,393.89
Losses and claims unpaid Dec. 31 of previous year.....	4	\$ 3,016.91
Losses and claims incurred during the year.....	13	41,108.11
Total	17	\$ 44,125.02
Losses and claims settled during the year in cash, \$42,108.11; by compromise, \$1,000.00	15	\$ 43,108.11
Losses and claims unpaid Dec. 31	2	1,016.91
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$47,372.55.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917	\$ 36,108.11
Endowments paid during 1917	7,000.00
Annuities paid during 1917	
Disability benefits paid during 1917	

**THE UNITED STATES LIFE INSURANCE COMPANY IN THE
CITY OF NEW YORK
NEW YORK, N. Y.**

Incorporated February, 1850.

Commerced business March, 1850.

Home Office, 273, 275 and 277 Broadway, New York, N. Y.

President, JOHN P. MUNN.

Secretary, A. WHEELWRIGHT.

Vice-President, WM. H. PORTER.

CAPITAL

Capital paid up in cash, \$264,000.

INCOME

Total premium income	\$ 700,186.60
Total investment income	375,139.74
Miscellaneous income	58,323.73
Total income	\$ 1,133,650.07
Ledger assets December 31, 1916	\$ 7,311,011.04
Total	\$ 8,444,661.11

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.	\$ 902,454.37
Dividends to policyholders	68,344.38
Paid stockholders for interest or dividends	18,480.00
Other disbursements	351,840.02
Total disbursements	\$ 1,341,118.77
Balance	\$ 7,103,542.34

ASSETS

Total admitted assets	\$ 7,240,363.51
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LIABILITIES

Reserve	\$ 6,662,361.00
Other liabilities	233,686.98
Capital, \$264,000.00; surplus, \$80,315.53	344,315.53
Total liabilities	\$ 7,240,363.51

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916	14,223	\$ 24,419,158.00
Outstanding Dec. 31, 1917	14,196	24,140,644.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 16.87 per cent. of the gross premiums)	\$ 117,226.30
Insurance expenses incurred during the year	228,613.25
Loss from loading	111,386.95
Interest earned during the year	376,160.19
Investment expenses incurred during the year	61,826.98
Net income from investments	314,333.21
Interest required to maintain reserve	253,211.00
Gain from interest	61,122.21
Expected mortality on net amount at risk	286,904.00
Actual mortality on net amount at risk	218,552.13
Gain from mortality	68,351.87
Net expected disbursements to annuitants	6,268.57
Net actual annuity claims incurred	11,921.88
Loss from annuities	5,653.31
Total gain during the year from surrendered and lapsed policies	18,244.78
Dividends paid stockholders	18,480.00
Decrease in surplus on dividend account	45,966.50
.....crease in special funds and special reserve during the year	
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	76.83
Decrease in surplus	62,109.07

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums	\$ 11,073.00
Death losses incurred during 1917 on said policies (not deducting reserves)	3,000.00
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$0.22 being cash value, or the value of term extension or paid-up insurance allowed thereon.....	3,201.00
Loading on first year's premiums on policies issued in 1917 (averaging 12.2 per cent. of the gross premiums).....	7,513.37
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums.....	23,796.53
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices	
Medical examinations and inspections of proposed risks.....	5,893.90
Advances to agents	

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system, except preliminary term basis from June 1, 1905, to December 31, 1906.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Full level premium reserve system, \$23,321,744 insurance, and \$6,402,980 reserve; preliminary term system, \$818,900 insurance, and \$259,381 reserve.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$15,155,205; participating, \$8,985,439, as follows: Annual dividend, \$127,011; deferred dividend, \$7,356,750; participating as declared from time to time, \$1,501,678.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	469	\$ 829,594.00
Colorado policies issued during the year.....	71	127,231.00
Total	540	\$ 956,825.00
Deduct ceased to be in force during the year.....	110	\$ 215,335.00
Policies in force Dec. 31st.....	430	\$ 741,490.00
Losses and claims unpaid Dec. 31 of previous year.....	3	\$ 4,010.00
Losses and claims incurred during the year.....	9	21,043.98
Total	12	\$ 25,053.98
Losses and claims settled during the year in cash, \$25,043.98; by compromise, \$.....	11	\$ 25,043.98
Losses and claims unpaid Dec. 31.....	1	10.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$23,184.07.		

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917.....	\$	17,983.98
Endowments paid during 1917.....		7,060.00
Annuities paid during 1917.....		
Disability benefits paid during 1917		

**THE WESTERN NATIONAL LIFE INSURANCE COMPANY
CHEYENNE, WYO.**

Incorporated March 23, 1911.

Commenced business March 12, 1912.

Home Office, Citizens National Bank Building, Cheyenne, Wyo.

President, J. T. KENDALL.

Secretary, KENAZ HUFFMAN.

Vice-President, D. G. MONAGHAN. Treasurer, F. J. NESWANDER.

CAPITAL

Capital paid up in cash, \$205,000.

INCOME

Total premium income.....	\$ 64,469.86	
Total investment income	19,635.50	
Miscellaneous income.....	137.50	
		<hr/>
Total income.....		\$ 88,184.40
Ledger assets December 31, 1916.....		\$ 315,795.48
		<hr/>
Total.....		\$ 403,979.88

DISBURSEMENTS

Paid policyholders for losses, matured endowments, annuities, etc.....	\$ 9,150.94	
Dividends to policyholders.....		
Paid stockholders for interest or dividends.....		
Other disbursements.....	68,826.60	
		<hr/>
Total disbursements.....		\$ 77,977.54
		<hr/>
Balance		\$ 326,002.34

ASSETS

Total admitted assets.....	\$ 328,472.70
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LIABILITIES

Reserve	\$ 70,271.14	
Other liabilities	19,742.71	
Capital, \$205,000.00; surplus, \$33,458.85.....	238,458.85	
		<hr/>
Total liabilities		\$ 328,472.70

EXHIBIT OF POLICIES

	No.	Amount
Outstanding Dec. 31, 1916.....	503	\$ 919,410.00
Outstanding Dec. 31, 1917.....	940	1,924,410.00

GAIN AND LOSS EXHIBIT

Loading on gross premiums of the year (averaging 47.9 per cent. of the gross premiums).....	\$ 30,138.44
Insurance expenses incurred during the year.....	69,638.05
Loss from loading.....	39,499.61
Interest earned during the year.....	19,187.35
Investment expenses incurred during the year.....	46.04
Net income from investments.....	19,141.31
Interest required to maintain reserve.....	2,062.39
Gain from interest.....	17,078.92
Expected mortality on net amount at risk	12,285.30
Actual mortality on net amount at risk	3,434.18
Gain from mortality	8,851.12
Net expected disbursements to annuitants.....	.....
Net actual annuity claims incurred.....	.....
..... from annuities.....	.....
Total gain during the year from surrendered and lapsed policies	14.44
Dividends paid stockholders .....	.....
Decrease in surplus on dividend account.....	3,229.47
Increase in special funds and special reserve during the year.....	4,170.81
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	2,580.63
Decrease in surplus.....	16,513.34

INTERROGATORIES REGARDING NEW BUSINESS

Expected death losses during 1917 on all policies issued during said year per mortality tables used by company in computing its premiums.....	\$ 5,400.00
Death losses incurred during 1917 on said policies (not deducting reserves) .....	.....
Reserves released during 1917 on lapsed policies on which premiums for not more than ONE YEAR had been paid less \$..... being cash value, or the value of term extension or paid-up insurance allowed thereon.....	.....
Loading on first year's premiums on policies issued in 1917 (averaging per cent. of the gross premiums).....	23,104.67
Expenses specifically chargeable to first year's insurance, viz:	
Commissions on first year's premiums.....	24,854.34
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or branch offices.....	10,481.58
Medical examinations and inspections of proposed risks.....	3,822.00
Advances to agents .....	.....

GENERAL INTERROGATORIES

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating, \$1,924,410.

Has the company any assessments or stipulated premium insurance in force? Answer: No.

COLORADO BUSINESS DURING YEAR

	No.	Amount
Colorado policies in force Dec. 31 of previous year.....	.....	.....
Colorado policies issued during the year.....	102	\$ 160,000.00
Total	102	\$ 160,000.00
Deduct ceased to be in force during the year.....	6	\$ 11,500.00
Policies in force Dec. 31st	96	\$ 148,500.00
Losses and claims unpaid Dec. 31 of previous year.....	.....	.....
Losses and claims incurred during the year.....	.....	.....
Total .....	.....	.....
Losses and claims settled during the year in cash \$.....; by compromise, \$.....	.....	.....
Losses and claims unpaid Dec. 31.....	.....	.....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, compensation or other expenses, \$5,268.03.	.....	.....

CLASSIFICATION OF COLORADO LOSSES AND CLAIMS

Death claims paid during 1917 .....	.....
Endowments paid during 1917 .....	.....
Annuities paid during 1917.....	.....
Disability benefits paid during 1917.....	.....

STATISTICAL TABLES

LIFE.

COLORADO BUSINESS—LIFE—

	Policies in Force December 31, 1916		Policies Issued in 1917		Policies Terminated in 1917	
	No.	Amount	No.	Amount	No.	Amount
Aetna Life Ins. Co., Hartford, Conn...	2,587	\$ 6,144,853	609	\$ 1,423,104	395	\$ 1,529,220
American Bankers Ins. Co., The, Chicago, Ill.	662	768,675	143	174,200	155	179,694
American Life Ins. Co., The, Denver, Colo.	2,793	4,445,790	1,312	2,183,000	1,083	1,593,536
American Life Ins. Co. Des Moines, Ia. ..	.....	.....	56	81,372	2	3,000
Bankers Life Co., Des Moines, Ia.	4,551	9,470,400	415	1,030,500	457	961,583
Bankers Reserve Life Co., The, Omaha, Neb.	228	344,693	7	13,882	39	63,608
Capitol Life Ins. Co. of Colorado, The, Denver, Colo.	3,776	6,579,203	1,332	4,721,260	843	1,377,426
Central Life Assur- ance Soc. of the United States, Des Moines, Ia...	424	679,358	81	112,282	108	146,420
Central States Life Insurance Co., St. Louis, Mo.	1,581	2,516,250	753	1,151,250	436	617,000
Columbian National Life Ins. Co., The, Boston, Mass.....	2,486	5,169,653	343	685,119	295	617,060
Connecticut Mutual Life Ins. Co., The, Hartford, Conn...	1,558	3,066,781	482	971,605	284	540,700
Continental Assur- ance Co., Chica- go, Ill.	81	86,984	10	12,000	22	23,500
Continental Life Ins. Co., Salt Lake City, Utah	726	1,209,411	332	508,500	89	147,000
Equitable Life As- surance Soc. of the U. S., The, New York, N. Y.	3,743	8,750,919	839	1,648,582	351	775,742
Farmers and Bankers Life Ins. Co., The, Wichita, Kan.	48	54,667	180	286,000	29	38,000
Federal Life Ins. Co., Chicago, Ill.	41	67,500	.....	.....	1	1,000
Fidelity Mutual Life Ins. Co., The, Philadelphia, Pa.	457	1,339,499	30	98,429	18	100,893
Guardian Life Ins. Co. of America, The, New York, N. Y.	1,741	2,797,745	225	357,650	144	254,814

FOR THE YEAR 1917

Policies in Force December 31, 1917		Losses and Claims Incurred in 1917		Losses and Claims Paid in 1917		Premiums Re- ceived Without Any Deduction for Losses Claims, Dividends Commissions and Other Expenses
No.	Amount	No.	Amount	No.	Amount	
2,801	\$ 6,038,737	41	\$ 81,504	41	\$ 81,504	\$ 176,362.50
650	763,181	2	1,000	2	1,000	23,243.28
3,022	5,035,254	4	4,500	5	5,500	179,717.89
54	78,372	.....	.....	.....	.....	385.45
4,509	9,539,317	55	110,000	53	106,000	206,241.50
196	294,967	.....	.....	.....	.....	9,983.66
4,265	9,923,037	19	37,750	17	38,301	280,646.94
397	645,220	2	3,000	1	2,000	20,404.66
1,898	3,050,500	13	19,690	11	16,690	90,602.36
2,534	5,237,712	13	39,436	14	40,125	207,129.76
1,756	3,497,686	7	25,527	6	25,425	108,775.47
69	75,484	1	1,000	2	2,000	3,231.58
969	1,570,911	1	2,000	2	3,000	50,442.65
4,231	9,623,759	40	97,697	42	93,986	329,944.77
199	302,667	.....	.....	.....	.....	7,343.76
40	66,500	.....	.....	.....	.....	2,020.35
469	1,337,035	3	16,000	3	16,000	54,175.87
1,822	2,900,581	32	97,731	33	98,731	116,604.09

COLORADO BUSINESS—LIFE—

	Policies in Force December 31, 1916		Policies Issued in 1917		Policies Terminated in 1917	
	No.	Amount	No.	Amount	No.	Amount
Home Life Ins. Co., New York, N. Y.	1,885	3,991,079	251	550,730	132	240,730
Internat'l Life Ins. Co., St. Louis, Mo.	158	281,528	109	199,687	72	125,797
Kansas City Life Ins. Co., Kansas City, Mo.	3,988	6,379,954	2,595	4,619,815	987	1,529,515
Manhattan Life Ins. Co., The, New York, N. Y.	1,023	1,498,819	252	419,810	150	240,684
Mass. Mutual Life Ins. Co., Spring- field, Mass.	1,471	2,792,817	208	390,327	135	311,480
Metropolitan Life Ins. Co., New York, N. Y.	4,871	1,029,762	2,019	1,263,967	.....	.....
Midland Life Ins. Co., Kansas City, Mo.	818	1,367,547	274	451,000	141	257,500
Missouri State Life Ins. Co., St. Louis, Mo.	1,681	2,221,105	511	847,436	313	430,385
Mutual Benefit Life Ins. Co., The, Newark, N. J.	3,354	8,748,075	397	1,130,582	143	418,614
Mutual Life Ins. Co., The, New York, N. Y.	7,233	13,124,620	815	1,566,414	526	896,077
National Life Ins. Co., Montpelier, Vt.	529	1,026,594	39	83,167	32	58,425
National Life Ins. Co. of the United States of Amer- ica, Chicago, Ill...	859	1,305,449	199	334,418	132	195,588
New England Mutual Life Ins. Co., Boston, Mass.	1,218	3,350,684	146	404,274	83	137,625
New York Life Ins. Co., New York, N. Y.	12,315	22,315,582	1,770	3,102,944	918	1,665,196
Northwestern Mutual Life Ins. Co., The, Milwaukee, Wis.	10,335	25,757,386	881	2,912,740	602	1,549,154
Northwestern Na- tional Life Ins. Co., Minneapolis, Minn.	637	1,027,910	334	589,000	162	274,265
Occidental Life Ins. Co., Albuquerque, N. M.	534	838,600	381	604,600	147	246,900
Pacific Mutual Life Ins. Co. of Cali- fornia, The, Los Angeles, Calif.	3,564	6,431,572	565	954,147	260	419,107

FOR THE YEAR 1917

Policies in Force December 31, 1917		Losses and Claims Incurred in 1917		Losses and Claims Paid in 1917		Premiums Re- ceived Without Any Deduction for Losses Claims, Dividends Commissions and Other Expenses
No.	Amount	No.	Amount	No.	Amount	
2,004	4,301,079	11	30,884	13	34,384	125,627.81
195	355,418	1	1,000	1	1,000	9,701.29
5,596	9,470,254	14	23,500	14	26,500	286,232.25
1,125	1,677,945	10	12,898	8	10,398	51,877.68
1,544	2,871,664	13	24,975	12	22,975	96,686.15
6,890	2,293,729	108	35,096	107	34,490	71,243.46
951	1,561,047	6	8,100	6	8,100	57,216.36
1,879	2,638,156	12	14,533	12	15,519	92,142.27
3,608	9,460,043	42	112,641	39	103,761	301,321.56
7,522	13,794,957	129	238,358	135	245,829	448,710.08
536	1,051,336	5	6,064	5	6,064	39,092.58
926	1,444,279	9	11,911	9	11,911	48,230.18
1,281	3,617,333	8	39,000	8	39,000	112,871.67
13,167	23,753,330	187	382,730	192	394,851	844,051.59
10,614	27,120,972	128	393,103	125	384,360	898,926.72
809	1,342,645	6	8,486	5	8,438	54,966.22
768	1,196,300	5	5,000	5	5,000	29,491.42
3,869	6,966,612	25	46,518	21	39,443	254,315.31

COLORADO BUSINESS—LIFE—

	Policies in Force December 31, 1916		Policies Issued in 1917		Policies Terminated in 1917	
	No.	Amount	No.	Amount	No.	Amount
Penn Mutual Life Ins. Co., The, Philadelphia, Pa.	2,220	6,765,053	269	777,918	172	689,498
Phoenix Mutual Life Ins. Co., Hart- ford, Conn.	1,595	2,762,442	235	481,328	80	146,369
Provident Life and Trust Co. of Phila- delphia, Phila- delphia, Pa.	1,887	3,977,503	705	1,351,930	247	512,718
Prudential Ins. Co. of America, The, Newark, N. J.	88,082	24,848,735	18,084	5,972,394	8,032	2,426,531
Prussian Life Ins. Co., Berlin, Ger- many	48	251,617	57	320,692	56	350,377
Reliance Life Ins. Co. of Pittsburgh, Pittsburgh, Pa.	844	1,302,015	384	563,620	103	112,441
Security Mutual Life Ins. Co., Bing- hamton, N. Y.	105	156,906	79	146,712	25	40,620
State Life Ins. Co., The, Indianapo- lis, Ind.	1,199	4,364,378	34	113,640	99	341,500
Travelers Ins. Co., The, Hartford, Conn.	1,834	4,684,985	443	1,336,609	123	378,285
Union Central Life Ins. Co., The, Cincinnati, Ohio..	2,909	6,557,513	1,012	2,392,869	409	906,974
Union Mutual Life Ins. Co., Port- land, Maine	656	1,258,265	139	328,799	71	145,670
United States Life Ins. Co. in the City of New York, The, New York, N. Y.	469	829,594	71	127,231	110	215,335
Western National Life Insurance Co., The, Chey- enne, Wyo.			102	160,000	6	11,500
Totals	185,804	\$214,740,470	40,509	\$49,957,535	19,219	\$24,245,056

FOR THE YEAR 1917

Policies in Force December 31, 1917		Losses and Claims Incurred in 1917		Losses and Claims Paid in 1917		Premiums Re- ceived Without Any Deduction for Losses Claims, Dividends Commissions and Other Expenses
No.	Amount	No.	Amount	No.	Amount	
2,317	6,853,473	33	114,902	30	88,402	272,697.32
1,750	3,097,401	15	17,610	16	19,610	88,552.06
2,345	4,816,715	13	18,575	13	18,575	141,405.20
98,134	28,394,598	886	182,989	898	187,758	860,135.08
49	221,932	.....	.....	.....	.....	2,688.78
1,125	1,753,194	5	6,697	4	6,000	56,486.86
159	262,998	1	2,620	1	2,620	9,060.17
1,134	4,136,518	11	35,000	11	35,000	92,509.56
2,154	5,643,309	18	51,139	19	53,339	175,004.76
3,512	8,043,408	43	82,061	42	81,047	254,134.96
724	1,441,394	13	41,108	15	43,108	47,372.55
430	741,490	9	21,044	11	25,044	23,184.07
96	148,500	.....	.....	.....	.....	5,268.03
207,094	\$240,452,949	1,999	\$2,505,377	2,009	\$2,482,788	\$7,718,160.54

Fidelity, Surety and Casualty Insurance Companies

1917

ABSTRACTS COMPILED FROM THE ANNUAL
STATEMENTS OF THE FIDELITY, SURETY AND
CASUALTY INSURANCE COMPANIES AUTHOR-
IZED TO TRANSACT BUSINESS IN THE STATE
OF COLORADO, SHOWING THEIR FINANCIAL
CONDITION ON DECEMBER 31, 1917.

**THE AETNA CASUALTY AND SURETY COMPANY
HARTFORD, CONN.**

Incorporated May, 1883

Commenced business May, 1907.

Home Office, 650 Main St., Hartford, Conn.

President, MORGAN G. BULKELEY.

Secretary, D. N. GAGE.

Vice-President, WALTER C. FAXON. Treasurer, M. B. BRAINARD.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$ 7,603,780.95
Total investment income	290,228.46
Miscellaneous income	
Total income	\$ 7,894,009.41
Ledger assets December 31, 1916.....	\$ 8,566,946.57
Total	\$ 16,460,955.98

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,159,546.78
Paid stockholders for interest or dividends.....	125,000.00
Other disbursements	3,762,614.98
Total disbursements	\$ 6,047,161.76
Balance	\$ 10,413,794.22

ASSETS

Total admitted assets\$ 10,695,048.53

LIABILITIES

Liabilities, except capital and surplus	\$ 5,839,165.51
Capital, \$2,000,000; surplus, \$2,855,883.02.....	4,855,883.02
Total liabilities	\$ 10,695,048.53

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 6,610,912.42
Underwriting income earned during 1917.....	6,608,844.57
Losses incurred during 1917.....	3,198,154.91
Underwriting expenses incurred during 1917.....	2,930,776.62
Gain from underwriting during 1917.....	479,913.04

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 310,097.09
Loss on investments during 1917.....	17,381.70
Investment expenses incurred during 1917.....	15,676.01
Gain from investments during 1917.....	33,057.71

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$ 160,000.00
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Decrease in surplus during 1917.....	441,811.36
Per cent. of losses incurred to premiums earned.....	48.37
Per cent. of underwriting expenses incurred to premiums earned	44.33
Per cent. of investment expenses incurred to interest and rents earned	5.05
Per cent. of total losses and expenses incurred and dividends declared to total income earned	91.37

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 48.97	\$ 98.57	\$ 98.57
Health .....	.....	.....	.....
Liability	4,718.43	771.00	771.00
Workmen's Compensation ..	6,786.75	799.13	799.13
Fidelity	2,235.38	.....	.....
Surety	11,407.69	—7.25	—7.25
Plate Glass	1,247.39	398.97	398.97
Steam Boiler .....	.....	.....	.....
Burglary and Theft.....	1,619.16	657.65	657.65
Credit .....	.....	.....	.....
Sprinkler	529.16	71.33	71.33
Title .....	.....	.....	.....
Fly Wheel	244.35	.....	.....
Automobile and Teams			
Property Damage	7,918.04	6,751.38	6,751.38
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 36,755.32	\$ 9,540.78	\$ 9,540.78

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire	\$ 2,908.21	\$ 3,189.22	\$ 3,189.22
Theft	2,443.86	1,335.37	1,335.37
Collision	1,474.71	1,679.15	1,679.15
Property Damage	1,091.26	547.64	547.64
Embezzlement .....	.....	.....	.....
Liability	3,896.31	709.00	709.00

**AETNA LIFE INSURANCE COMPANY
HARTFORD, CONN.**

(ACCIDENT AND LIABILITY DEPARTMENT.)

Incorporated June, 1820.

Commenced business October, 1850.

Home Office, 650 Main St., Hartford, Conn.

President, M. G. BULKELEY.

Secretary, J. M. PARKER, Jr.

Vice-President, J. L. ENGLISH.

Treasurer, M. B. BRAINARD.

CAPITAL

Capital paid up in cash, \$5,000,000.

INCOME

Net premium income	\$ 16,231,609.24	
Total investment income	432,166.24	
Miscellaneous income	323,625.00	
<hr/>		
Total income		\$ 16,987,400.48
Ledger assets December 31, 1916		\$ 12,476,954.36
<hr/>		
Total		\$ 29,464,354.84

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 6,733,675.33	
Paid stockholders for interest or dividends.....	250,000.00	
Other disbursements	6,691,514.19	
<hr/>		
Total disbursements		\$ 13,675,189.52
Balance		\$ 15,789,165.32

ASSETS

Total admitted assets, casualty department.....	\$ 16,857,246.16	
Total admitted assets, life department	123,727,198.75	
<hr/>		
Total		\$140,584,444.91

LIABILITIES

Liabilities, except capital and surplus, casualty department	\$ 12,698,351.53	
Liabilities, except capital and surplus, life department	109,356,921.32	
<hr/>		
Total liabilities, except capital and surplus		\$122,055,272.85
Capital	\$ 5,000,000.00	
Surplus, casualty department	1,658,894.63	
Surplus, life department	11,870,277.43	
<hr/>		
Total capital and surplus		\$ 18,529,172.06
<hr/>		
Total liabilities		\$140,584,444.91

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 15,334,897.97
Underwriting income earned during 1917	15,298,585.03
Losses incurred during 1917	9,077,442.26
Underwriting expenses incurred during 1917.....	6,927,969.31
Loss from underwriting during 1917	706,826.54

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 1,013,465.59
Loss on investments during 1917.....	1,000.00
Investment expenses incurred during 1917	14,854.53
Gain from investments during 1917	997,611.06

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$ 250,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	40,784.52
Per cent. of losses incurred to premiums earned	59.19
Per cent. of underwriting expenses incurred to premiums earned	45.18
Per cent. of investment expenses incurred to interest and rents earned	3.48
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.75

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 15,927.91	\$ 15,648.96	\$ 15,889.31
Health	3,956.11	418.24	367.54
Liability	9,304.90	820.95	820.95
Workmen's Compensation..	24,840.97	4,057.05	4,057.05
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass .....	.....	.....	.....
Steam Boiler .....	.....	.....	.....
Burglary and Theft .....	.....	.....	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams	.....	.....	.....
Property Damage .....	.....	.....	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 54,029.89	\$ 20,945.20	\$ 21,134.85

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability	\$ 5,724.43	\$ 604.70	\$ 604.70

**AMERICAN AUTOMOBILE INSURANCE COMPANY
ST. LOUIS, MO.**

Incorporated 1911.

Commenced business January 1, 1912

Home Office, Pierce Bldg., St. Louis, Mo.

President, CHAS. W. DISHROW.

Secy.-Treasurer, S. S. WILLIAMS.

Vice-President, H. B. COLLINS.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$ 2,089,716.08	
Total investment income	40,715.88	
Miscellaneous income	543.16	
Total income		\$ 2,130,975.12
Ledger assets December 31, 1916		\$ 1,473,262.38
Total		\$ 3,604,237.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 851,976.87	
Paid stockholders for interest or dividends.....	37,500.00	
Other disbursements	811,924.53	
Total disbursements		\$ 1,701,401.40
Balance		\$ 1,902,836.10

ASSETS

Total admitted assets	\$ 1,881,925.97
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,421,838.89
Capital, \$300,000.00; surplus, \$160,087.08	460,087.08
Total liabilities	\$ 1,881,925.97

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,785,382.00
Underwriting income earned during 1917	753.03
Losses incurred during 1917	964,390.09
Underwriting expenses incurred during 1917	845,137.64
Loss from underwriting during 1917	23,392.70

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 51,683.71
Loss on investments during 1917	36,819.03
Investment expenses incurred during 1917	1,288.41
Gain from investments during 1917	13,576.22

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 37,500.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	47,316.48
Per cent. of losses incurred to premiums earned.....	54.0
Per cent. of underwriting expenses incurred to premiums earned	47.3
Per cent. of investment expenses incurred to interest and rents earned	2.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned	102.5

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation.. ..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	\$ 21,728.58	\$ 5,911.80	\$ 5,599.09
Workmen's Collective			
Live Stock			
Totals	\$ 21,728.58	\$ 5,911.80	\$ 5,599.09

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire	\$ 2,382.60	\$ 1,454.40	\$ 1,375.90
Theft	2,117.95	542.35	593.28
Collision	3,246.47	2,310.40	2,089.61
Property Damage	2,936.63	456.65	502.30
Embezzlement			
Liability	11,044.93	1,148.00	1,038.00

AMERICAN CREDIT INDEMNITY COMPANY OF NEW YORK
NEW YORK, N. Y.

Incorporated April 28, 1893.

Commenced business May 1, 1893.

Home Office, 415 Locust St., St. Louis, Mo.

President, E. M. TREAT.

Secretary, JOS. J. GROSS.

Vice-President, A. L. SHAPLEIGH. Treasurer, GEORGE B. BROWNLEE.

CAPITAL

Capital paid up in cash, \$350,000.

INCOME

Net premium income	\$ 802,954.36	
Total investment income	73,905.00	
Miscellaneous income	1,545.98	
Total income		\$ 878,405.34
Ledger assets December 31, 1916		\$ 1,530,032.98
Total		\$ 2,408,438.32

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 40,182.81	
Paid stockholders for interest or dividends.....	56,000.00	
Other disbursements	408,276.85	
Total disbursements		\$ 504,459.66
Balance		\$ 1,903,978.66

ASSETS

Total admitted assets	\$ 1,715,546.22
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 965,546.22
Capital, \$350,000.00; surplus, \$400,000.00.....	750,000.00
Total liabilities	\$ 1,715,546.22

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 754,905.26
Underwriting income earned during 1917.....	738,849.21
Losses incurred during 1917.....	247,531.92
Underwriting expenses incurred during 1917.....	399,926.47
Gain from underwriting during 1917.....	91,390.82

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 76,343.62
Loss on investments during 1917.....	61,390.75
Investment expenses incurred during 1917.....	1,809.71
Gain from investments during 1917.....	63,200.46

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	91,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Increase on account of special deposits		1,010.91
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		12,523.07
Per cent. of losses incurred to premiums earned.....		32.7
Per cent. of underwriting expenses incurred to premiums earned		52.9
Per cent. of investment expenses incurred to interest and rents earned		2.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		98.3

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit	\$ 13,040.00	\$ 878.57	\$ 878.57
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 13,040.00	\$ 878.57	\$ 878.57

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**AMERICAN OLD LINE INSURANCE COMPANY
LINCOLN, NEB.**

Incorporated, 1903.

Commenced business, 1903.

Home Office, 11th and O Sts., Lincoln, Neb.

President, W. A. RANKINS.

Secretary, M. D. HATCH.

Vice-President, O. HAYWARD.

Treasurer, M. D. HATCH.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Net premium income	\$	176,262.55
Total investment income		14,926.44
Miscellaneous income		
Total income	\$	191,188.99
Ledger assets December 31, 1916.....	\$	275,272.45
Total	\$	466,461.44

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	46,467.94
Paid stockholders for interest or dividends.....		25,000.00
Other disbursements		121,217.11
Total disbursements	\$	192,685.05
Balance	\$	273,776.39

ASSETS

Total admitted assets	\$	269,473.10
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LIABILITIES

Liabilities, except capital and surplus.....	\$	136,615.65
Capital, \$100,000; surplus, \$32,857.45.....		132,857.45
Total liabilities	\$	269,473.10

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	165,230.65
Underwriting income earned during 1917.....		161,077.07
Losses incurred during 1917.....		51,806.38
Underwriting expenses incurred during 1917.....		120,068.74
Loss from underwriting during 1917.....		10,798.05

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	14,051.41
Loss on investments during 1917.....		
Investment expenses incurred during 1917.....		
Gain from investments during 1917.....		14,051.41

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	25,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		21,746.64
Per cent. of losses incurred to premiums earned.....		31.4
Per cent. of underwriting expenses incurred to premiums earned		72.1
Per cent. of investment expenses incurred to interest and rents earned		
Per cent. of total losses and expenses incurred and dividends declared to total income earned		111.24

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident and Health.....	\$ 4,645.50	\$ 385.32	\$ 617.89
Liability			
Workmen's Compensation..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 4,645.50	\$ 385.32	\$ 617.89

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**AMERICAN SURETY COMPANY OF NEW YORK
NEW YORK, N. Y.**

Incorporated April 14, 1884.

Commenced business April 15, 1884.

Home Office, 100 Broadway, New York, N. Y.

President, F. W. LAFRENTZ. Secretary-Treasurer, CHAS. W. GOETCHIUS.

Vice-President, R. R. BROWN.

CAPITAL

Capital paid up in cash, \$5,000,000.

INCOME

Net premium income	\$ 4,242,375.17
Total investment income.....	601,725.30
Miscellaneous income	119,645.82
<hr/>	
Total income	\$ 4,963,746.29
Ledger assets December 31, 1916.....	\$ 10,183,911.97
<hr/>	
Total	\$ 15,147,658.26

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 783,512.65
Paid stockholders for interest or dividends.....	400,000.00
Other disbursements	2,965,143.27
<hr/>	
Total disbursements	\$ 4,148,655.92
Balance	\$ 10,999,002.34

ASSETS

Total admitted assets	\$ 10,070,270.78
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 4,362,932.04
Capital, \$5,000,000; surplus, \$707,338.74.....	5,707,338.74
<hr/>	
Total liabilities	\$ 10,070,270.78

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 3,840,976.34
Underwriting income earned during 1917	3,881,893.39
Losses incurred during 1917.....	1,039,833.98
Underwriting expenses incurred during 1917.....	2,496,967.03
Gain from underwriting during 1917.....	345,092.38

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 662,146.93
Loss on investments during 1917.....	869,192.57
Investment expenses incurred during 1917.....	355,581.11
Loss from investments during 1917.....	562,626.75

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	400,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		581,736.01
Per cent. of losses incurred to premiums earned.....		27.07
Per cent. of underwriting expenses incurred to premiums earned		65.01
Per cent. of investment expenses incurred to interest and rents earned		58.58
Per cent. of total losses and expenses incurred and dividends declared to total income earned		113.59

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation..			
Fidelity	\$ 16,534.88	\$ 381.00	\$ 1,372.43
Surety	29,614.49	3,377.01	3,024.51
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 46,149.37	\$ 3,758.01	\$ 4,396.94

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

BANKERS ACCIDENT INSURANCE COMPANY DES MOINES, IOWA

Incorporated March 30, 1893.

Commenced business, May 8, 1893.

Home Office, Fourth and Walnut Sts., Des Moines, Iowa.

President, F. L. MINER.

Secretary, J. A. KIZER.

Vice-President, E. C. BUDLONG. Treasurer, E. A. SLININGER.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Net premium income	\$	380,028.14
Total investment income		8 957.55
Miscellaneous income (policy fees).....		12,274.00
		Total income
	\$	401,259.69
Ledger assets December 31, 1916.....	\$	299,209.39
		Total
	\$	700,469.08

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	162,473.82
Paid stockholders for interest or dividends.....		10,000.00
Other disbursements		217,314.55
		Total disbursements
	\$	389,788.37
Balance	\$	301,680.71

ASSETS

Total admitted assets\$ 290,480.79

LIABILITIES

Liabilities, except capital and surplus	\$	154,128.10
Capital, \$100,000; surplus, \$36,352.69		136,352.69
		Total liabilities
	\$	290,480.79

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	363,413.15
Underwriting income earned during 1917.....		10,258.16
Losses incurred during 1917.....		162,115.03
Underwriting expenses incurred during 1917.....		208,771.74
Gain from underwriting during 1917.....		2,784.54

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	9,454.64
Loss on investments during 1917.....		.....
Investment expenses incurred during 1917 .....		.....
Gain from investments during 1917		9,454.64

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	10,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		2,239.18
Per cent. of losses incurred to premiums earned		44.6
Per cent. of underwriting expenses incurred to premiums earned		57.0
Per cent. of investment expenses incurred to interest and rents earned		
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		99.4

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	} \$ 7,317.88 }	1,130.52	\$ 1,009.02
Health		1,214.35	1,336.85
Liability			
Workmen's Compensation..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 7,317.88	\$ 2,344.87	\$ 2,345.87

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**CAPITAL LIVESTOCK INSURANCE COMPANY
TOPEKA, KAN.**

Incorporated July 25, 1914, as a Mutual Co. Commenced business July 25, 1914.

Incorporated July 24, 1916, as a Stock Co. Commenced business Apr. 10, 1917.

Home Office, 717 Mills Building, Topeka, Kan.

President, J. C. MOHLER.

Secretary, R. G. REYNOLDS.

Vice-President, WILL J. MILLER.

Treasurer, FRED D. COFFMAN.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 45,571.05	
Total investment income	7,062.01	
Miscellaneous income	202,261.05	
Total income		\$ 254,894.11
Ledger assets December 31, 1916.....		\$ 3,107.32
Paid up capital during the year		200,000.00
Total		\$ 458,001.43

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 12,468.32	
Paid stockholders for interest or dividends.....		
Other disbursements	65,047.99	
Total disbursements		\$ 77,516.31
Balance		\$ 380,485.12

ASSETS

Total admitted assets	\$ 383,639.52
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 26,122.20
Capital, \$200,000; surplus, \$157,517.32.....	357,517.32
Total liabilities	\$ 383,639.52

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 22,953.92
Underwriting income earned during 1917.....	20,114.16
Losses incurred during 1917.....	15,368.32
Underwriting expenses incurred during 1917.....	23,703.35
Loss from underwriting during 1917.....	18,957.51

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	13,056.17
Loss on investments during 1917.....		
Investment expenses incurred during 1917.....		373.37
Gain from investments during 1917.....		12,682.80

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....	\$	157,517.32
Per cent. of losses incurred to premiums earned.....		43.0
Per cent. of underwriting expenses incurred to premiums earned		64.0
Per cent. of investment expenses incurred to interest and rents earned		13.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned		81.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation.....			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals			

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY
BOSTON, MASS.**

(CASUALTY DEPARTMENT)

Incorporated June 5, 1902.

Commenced business, Sept. 11, 1902.

Home Office, 77 Franklin St., Boston, Mass.

President, ARTHUR E. CHILDS.

Secretary, WILLIAM H. BROWN.

Vice-President, FRANCIS P. SEARS. Treasurer, HERBERT L. NEWTON.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 337,263.75	
Total investment income	661,522.45	
Miscellaneous income	2,567,855.56	
		<hr/>
Total income		\$ 3,566,641.76
Ledger assets December 31, 1916.....		\$ 12,365,957.32
		<hr/>
Total		\$ 15,932,599.08

DISBURSEMENTS

Net amount paid policyholders for losses.....	178,636.31	
Paid stockholders for interest or dividends.....		
Other disbursements	2,044,515.39	
		<hr/>
Total disbursements		2,223,151.70
Balance		\$ 13,709,447.38

ASSETS

Total admitted assets	\$ 13,944,062.15
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LIABILITIES

Liabilities, except capital and surplus	\$ 12,415,480.17
Capital, \$1,000,000; surplus, \$528,581.98.....	1,528,581.98
	<hr/>
Total liabilities	\$ 13,944,062.15

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 332,404.79
Underwriting income earned during 1917	333,582.38
Losses incurred during 1917	173,009.84
Underwriting expenses incurred during 1917.....	172,454.75
Loss from underwriting during 1917.....	11,882.21

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 19,765.88
Loss on investments during 1917.....	6,994.88
Investment expenses incurred during 1917.....	
Gain from investments during 1917.....	12,771.00

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	\$ 10,467.54
Per cent. of losses incurred to premiums earned.....	52.0
Per cent. of underwriting expenses incurred to premiums earned	51.9
Per cent. of investment expenses incurred to interest and rents earned .....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	103.6

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 2,370.95	\$ 1,148.51	\$ 4,074.45
Health	1,380.79	215.56	254.84
Liability
Workmen's Compensation..
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft.....
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 3,751.74	\$ 1,364.07	\$ 4,329.29

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**COMMONWEALTH CASUALTY COMPANY
PHILADELPHIA, PA.**

Incorporated March, 1906.

Commenced business, April, 1906.

Home Office, 529-537 Drexel Bldg., Philadelphia, Pa.

President, I. N. STEVENS.

Secretary, E. S. COOK.

Vice-President, WALLACE G. BOBB, M. D. Treasurer, CHAS. T. MEGEE.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	245,699.93
Total investment income		8,508.35
Miscellaneous income		44,122.01
		Total income
	\$	298,330.29
Ledger assets December 31, 1916.....	\$	212,031.21
Increase in paid-up capital during year.....		47,785.00
		Total
	\$	558,146.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	72,547.31
Paid stockholders for interest or dividends.....		13,030.76
Other disbursements		150,523.61
		Total disbursements
	\$	236,101.68
Balance	\$	322,044.82

ASSETS

Total admitted assets	\$	306,530.81
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LIABILITIES

Liabilities, except capital and surplus	\$	46,508.81
Capital, \$200,000; surplus, \$60,022.00		260,022.00
		Total liabilities
	\$	306,530.81

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	230,572.17
Underwriting income earned during 1917.....		230,381.64
Losses incurred during 1917.....		78,909.09
Underwriting expenses incurred during 1917.....		135,017.21
Gain from underwriting during 1917.....		16,455.34

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	8,608.56
Loss on investments during 1917	\$	5,170.00
Investment expenses incurred during 1917		3,438.56
Gain from investments during 1917.....		3,438.56

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	13,030.76
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917		36,348.13
Per cent. of losses incurred to premiums earned.....		29.0
Per cent. of underwriting expenses incurred to premiums earned		54.0
Per cent. of investment expenses incurred to interest and rents earned		
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident and Health	\$ 132.55	\$ 34.28	
Liability			
Workmen's Compensation.....			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 132.55	\$ 34.28	

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**CONTINENTAL CASUALTY COMPANY
HAMMOND, IND.**

Incorporated Nov., 1897.

Commenced business Dec., 1897.

Home Office, Hammond, Indiana.

President, H. G. B. ALEXANDER.

Secretary, W. H. BETTS.

Vice-President, L. C. ROSE.

Treasurer, W. H. ROBERTS.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$ 4,402,238.00
Total investment income	70,128.90
Miscellaneous income	257,815.06
<hr/>	
Total income	\$ 4,730,181.96
Ledger assets December 31, 1916.....	\$ 2,670,007.11
<hr/>	
Total	\$ 7,400,189.07

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,747,136.01
Paid stockholders for interest or dividends.....	60,000.00
Other disbursements	2,408,686.61
<hr/>	
Total disbursements	\$ 4,215,822.62
Balance	\$ 3,184,366.45

ASSETS

Total admitted assets.....	\$ 3,033,591.50
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 2,433,591.50
Capital, \$300,000; surplus, \$300,000.....	600,000.00
<hr/>	
Total liabilities	\$ 3,033,591.50

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 4,275,806.30
Underwriting income earned during 1917.....	4,288,116.87
Losses incurred during 1917.....	1,971,383.87
Underwriting expenses incurred during 1917.....	2,224,882.00
Gain from underwriting during 1917.....	91,851.00

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 102,286.60
Loss on investments during 1917	37,944.97
Investment expenses incurred during 1917	3,512.17
Gain from investments during 1917.....	60,829.46

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	60,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		.....
Per cent. of losses incurred to premiums earned.....		46.15
Per cent. of underwriting expenses incurred to premiums earned		52.03
Per cent. of investment expenses incurred to interest and rents earned		4.61
Per cent. of total losses and expenses incurred and dividends declared to total income earned		97.88

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 74,615.70	\$ 26,179.75	.....
Health	27,348.00	14,111.03	.....
Liability	689.75	.....	.....
Workmen's Compensation ..	1,660.70	741.85	\$ 2,723.85
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass .....	.....	.....	.....
Steam Boiler .....	.....	.....	.....
Burglary and Theft.....	.....	.....	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	274.98	5.50	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 104,589.13	\$ 41,038.13	\$ 2,723.85

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 152.00	.....	.....
Property Damage	122.98	\$ 5.50	\$ 5.50
Embezzlement .....	.....	.....	.....
Liability	677.98	.....	.....

EMPLOYERS INDEMNITY CORPORATION
KANSAS CITY, MO.

Incorporated January 30, 1914.

Commenced business July 1, 1914.

Home Office, 411-416 Commerce Bldg., Kansas City, Mo.

President, E. G. TRIMBLE.

Secretary-Treasurer, JOHN WOODHEAD.

Vice-President, H. WOODHEAD.

CAPITAL

Capital paid up in cash, \$250,000.

INCOME

Net premium income	\$ 224,376.10
Total investment income	20,501.91
Miscellaneous income	15,000.00
<hr/>	
Total income	\$ 259,878.01
Ledger assets December 31, 1916.....	\$ 439,604.38
<hr/>	
Total	\$ 699,482.39

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 101,528.50
Paid stockholders for interest or dividends.....	20,000.00
Other disbursements	99,516.44
<hr/>	
Total disbursements	\$ 221,044.94
<hr/>	
Balance	\$ 478,437.45

ASSETS

Total admitted assets.....	\$ 467,917.85
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 138,731.27
Capital, \$250,000; surplus, \$79,186.58.....	329,186.58
<hr/>	
Total liabilities	\$ 467,917.85

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 192,013.84
Underwriting income earned during 1917.....	185,736.02
Losses incurred during 1917.....	93,390.41
Underwriting expenses incurred during 1917.....	74,540.18
Gain from underwriting during 1917.....	17,805.43

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 20,302.92
Loss on investments during 1917.....	1,091.00
Investment expenses incurred during 1917.....	412.43
Gain from investments during 1917.....	18,799.49

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$ 20,000.00
Dividends declared to policyholders during 1917.....	11,551.39
Receipts from Home Office in 1917.....	
Remittances to Home Office in 1917.....	
Increase in surplus during 1917.....	5,053.53
Per cent. of losses incurred to premiums earned.....	48.0
Per cent. of underwriting expenses incurred to premiums earned.....	38.0
Per cent. of investment expenses incurred to interest and rents earned.....	7.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	97.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 1,500.00		
Health			
Liability	21.00		
Workmen's Compensation..	291.95	\$ 807.83	\$ 807.83
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams Property Damage			
Excess Reinsurance	12.78		
Workmen's Collective			
Live Stock			
Totals	\$ 1,825.73	\$ 807.83	\$ 807.83

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**EMPLOYERS' LIABILITY ASSURANCE CORPORATION
LONDON, ENGLAND**

Incorporated October 25, 1880.

Commenced business April, 1881.

U. S. Branch Office, 33 Broad St., Boston, Mass.

U. S. Manager, SAMUEL APPLETON.

CAPITAL

Statutory deposit capital, \$250,000.

INCOME

Net premium income	\$ 13,633,888.42
Total investment income	397,906.18
Miscellaneous income	33,806.27
Total income	\$ 14,065,600.87
Ledger assets December 31, 1916	\$ 11,544,919.10
Total	\$ 25,610,519.97

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,201,014.31
Remitted to Head Office	373,100.19
Other disbursements	5,695,744.85
Total disbursements	\$ 11,269,859.35
Balance	\$ 14,340,660.62

ASSETS

Total admitted assets	\$ 14,776,570.58
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LIABILITIES

Liabilities, except capital and surplus	\$ 12,286,318.55
Statutory deposit, \$250,000.00; surplus, \$2,240,252.03.....	2,490,252.03
Total liabilities	\$ 14,776,570.58

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 12,359,283.82
Underwriting income earned during 1917	12,290,316.53
Losses incurred during 1917	6,832,498.31
Underwriting expenses incurred during 1917	5,199,270.51
Gain from underwriting during 1917	258,547.71

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 955,619.53
Loss on investments during 1917	753,370.86
Investment expenses incurred during 1917	13,066.11
Gain from investments during 1917	189,182.56

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917.....	\$ 373,190.19
Increase in surplus during 1917	74,630.08
Per cent. of losses incurred to premiums earned	55.28
Per cent. of underwriting expenses incurred to premiums earned	42.07
Per cent. of investment expenses incurred to interest and rents earned	3.16
Per cent. of total losses and expenses incurred and dividends declared to total income earned	96.62

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 1,820.73	\$ 1,004.42	\$ 354.42
Health	1,269.63	35.14	185.14
Liability	9,522.37	210.36	395.36
Workmen's Compensation.....	19,233.39	6,625.18	15,647.46
Fidelity	43.75	.....	.....
Surety .....	.....	.....	.....
Plate Glass	248.18	75.32	75.32
Steam Boiler	207.95	237.17	237.17
Burglary and Theft	542.40	.....	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	740.75	384.27	384.27
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 33,629.15	\$ 8,571.86	\$ 18,440.86

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 522.39	\$ 286.34	\$ 286.34
Property Damage	180.36	89.93	89.93
Embezzlement .....	.....	.....	.....
Liability	7,907.36	185.36	100.36

**THE EMPLOYERS' MUTUAL INSURANCE COMPANY
DENVER, COLO.**

Incorporated July 27, 1915.

Commenced business August 1, 1915.

Home Office, 247 Coronado Bldg., Denver, Colo.

President, S. M. PERRY.

Secretary, S. S. MURPHEY.

Vice-President, D. W. BROWN.

Treasurer, LEWIS A. HAYDEN.

CAPITAL

Capital paid up in cash, Mutual.

INCOME

Premium income	\$ 303,466.36	
Interest on deposits	5,933.47	
Interest on bonds	1,862.09	
Reinsurance	137,693.67	
Miscellaneous	9,889.63	
Total income		\$ 458,845.22
Ledger assets December 31, 1916		\$ 289,016.20
Total		\$ 747,861.42

DISBURSEMENTS

Net amount paid for losses	\$ 58,546.16	
Inspection and adjustments	15,629.86	
Salaries of officers	19,699.85	
Inspection	6,019.99	
Dividends to policyholders	82,175.85	
Other disbursements	10,108.21	
Total disbursements		\$ 192,179.92
Balance		\$ 555,681.50

ASSETS

Bonds	\$ 172,500.00	
Deposits in banks	209,422.25	
Premiums in course of collection	68,917.70	
Due from reinsurance companies	104,197.55	
Accrued interest	644.00	
Gross assets		\$ 555,681.50
Non-admitted assets .....		.....
Total admitted assets		\$ 555,681.50

LIABILITIES

Reserve for unpaid claims	\$ 321,616.93
Unearned premiums	56,318.68
Catastrophe reserve	25,000.00
Miscellaneous	9,670.54
	<hr/>
Total liabilities except surplus.....	\$ 412,606.15
Surplus over all liabilities	\$ 143,075.35
	<hr/>
Total liabilities	\$ 555,681.50

EXHIBIT OF PREMIUMS

Premiums in force Dec. 31, 1916	\$ 216,104.71
Written during 1917	344,872.57
	<hr/>
Total	\$ 660,977.28
Expired and cancelled	\$ 216,104.71
	<hr/>
In force end of year	\$ 344,872.57
Reinsured	\$ 41,406.21
	<hr/>
Net premiums in force	\$ 303,466.36

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 304,571.39
Underwriting income earned during 1917	137,912.76
Losses incurred during 1917	290,431.21
Underwriting expenses incurred during 1917	45,351.19
Gain from underwriting during 1917	106,701.75

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 7,795.56
Loss on investments during 1917	
Investment expenses incurred during 1917	
Gain from investments during 1917	7,795.56

MISCELLANEOUS EXHIBIT

Dividends declared to policyholders during 1917	\$ 82,175.85
Increase in surplus during 1917	32,321.46
Per cent. of losses incurred to premiums earned	44.0
Per cent. of underwriting expenses incurred to premiums earned	10.3
Per cent. of investment expenses incurred to interest and rents earned	
Per cent. of total losses and expenses incurred and dividends declared to total income earned	

Company transacts a workmen's compensation business only and confines its operations to coal mines located in Colorado.

BUSINESS DURING THE YEAR

Workmen's compensation premiums on risks written or renewed, \$303,466.36; Compensation losses paid, \$58,546.16; Compensation losses incurred, \$290,431.21.

**SPECIAL RESERVE FOR UNPAID WORKMEN'S COMPENSATION
LOSSES DECEMBER 31, 1917**

Schedule of Experience

Year in which compensation policies were issued, 1917.	
Gross compensation premiums and reinsurance claims.....	\$ 441,160.03
Amount of earned compensation premiums	441,160.03
Compensation loss payments	58,546.16
Compensation loss expense payments	51,457.91
Compensation loss and loss expense payments	110,004.07
Percentage of payments to premiums earned .....	.249
169 unpaid fatal compensation claims December 31, 1917 (present value of estimated future payments)	221,634.67
177 unpaid non-fatal compensation claims December 31, 1917 (present value of estimated future payments)	99,982.26
Total compensation losses	321,616.93
Compensation loss ratio, per cent	58 +

COMPUTATION OF RESERVE FOR UNPAID COMPENSATION LOSSES

Company carries the full amount of reserve, \$321,616.93, equal to 100 per cent. of unpaid losses. No deduction has been made for present worth of money.

GENERAL INTERROGATORIES

Gross premiums received from organization of company. Answer: Not reported.

Total losses paid. Answer: Not reported.

Total dividends declared from organization of company, viz.:
Cash, \$102,175.85.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer: None.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer: No.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Answer: No.

Has this company guaranteed policies issued by any other company and now in force? Answer: No.

What provision has this company made to protect itself from an excessive loss in the event of a catastrophe under an employer's liability or a workmen's compensation contract issued without limit of loss? Answer: All losses in excess of \$25,000.00 up to and including \$150,000.00 are reinsured, under which it is agreed that no loss to any one person shall exceed \$2,500.00.

What amount is on deposit with the insurance department of any state for the protection of policyholders? Answer: None; no deposit required.

Claims compromised during 1917. Answer: None.

Resisted outstanding claims Dec. 31, 1917. Answer: Amount claimed, none; amount resisted, none.

Salaries and emoluments received during year by officers and directors. Answer: Not reported.

Salaries paid during year for agency supervision. Answer: None.

Commissions paid on loans or purchase or sale of property during 1917. Answer: Amount involved, none; commission paid, none.

Were all stocks, bonds and other securities owned December 31, 1917, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Answer: Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer: No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer: No.

States in which company operates. Answer: Colorado only.

SCHEDULE OF ASSETS OWNED DECEMBER 31, 1917

Bonds

Book value, \$172,500; Market value, \$172,500; Par value, \$172,500; Interest received during 1917, none.

**THE EUROPEAN ACCIDENT INSURANCE COMPANY,
LIMITED
LONDON, ENGLAND**

Incorporated May 10, 1911.

Commenced business in U. S. Sept., 1911.

U. S. Branch Office, 123 William St., New York, N. Y.

U. S. Managers, FESTER & FOLSOM, Inc.

CAPITAL

Statutory deposit capital, \$800,000.

INCOME

Net premium income	\$ 1,579,156.81
Total investment income	92,427.89
Miscellaneous income	129,840.09
	<hr/>
Total income	\$ 1,801,424.79
Ledger assets December 31, 1916	\$ 2,158,732.30
	<hr/>
Total	\$ 3,960,157.09

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 545,970.42
Paid stockholders for interest or dividends.....	.....
Other disbursements	598,879.37
	<hr/>
Total disbursements	\$ 1,144,849.79
	<hr/>
Balance	\$ 2,815,307.30

ASSETS

Total admitted assets	\$ 2,802,261.50
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,852,261.50
Deposit capital, \$800,000.00; surplus, \$150,000.00	950,000.00
	<hr/>
Total liabilities	\$ 2,802,261.50

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,284,142.79
Underwriting income earned during 1917	1,284,142.79
Losses incurred during 1917	756,050.43
Underwriting expenses incurred during 1917	622,895.95
Loss from underwriting during 1917.....	94,803.59

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 96,337.15
Loss on investments during 1917	54,125.77
Investment expenses incurred during 1917	5,030.39
Gain from investments during 1917	37,180.99

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 129,840.09
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	200,000.00
Per cent. of losses incurred to premiums earned	58.8
Per cent. of underwriting expenses incurred to premiums earned	48.5
Per cent. of investment expenses incurred to interest and rents earned	5.2
Per cent. of total losses and expenses incurred and dividends declared to total income earned	104.2

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 7,417.90	\$ 6,160.56	.....
Health	2,386.75	931.73	.....
Liability	661.17	330.78	.....
Workmen's Compensation..	260.99	.....	.....
Fidelity	969.11	.....	.....
Surety	585.02	1,275.00	.....
Plate Glass .....	.....	.....	.....
Steam Boiler	146.75	.....	.....
Burglary and Theft	5,851.91	743.86	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams	.....	.....	.....
Property Damage .....	.....	.....	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 18,279.60	\$ 9,441.93	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**FEDERAL CASUALTY COMPANY
DETROIT, MICH.**

Incorporated March 19, 1906.

Commenced business May 2, 1906.

Home Office, 479 Woodward Ave., Detroit, Mich.

President, V. D. CLIFF.

Secretary, L. E. DALY.

Vice-President, M. M. CLIFF.

Treasurer, V. D. CLIFF.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 391,202.25	
Total investment income	21,296.82	
Miscellaneous income	53,810.00	
Total income		\$ 466,309.07
Ledger assets December 31, 1916		\$ 439,493.02
Total		\$ 905,807.09

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 158,985.71	
Paid stockholders for interest or dividends.....	43,000.00	
Other disbursements	268,974.64	
Total disbursements		\$ 470,960.35
Balance		\$ 434,846.74

ASSETS

Total admitted assets	\$ 407,252.15
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LIABILITIES

Liabilities, except capital and surplus	\$ 61,660.67
Capital, \$200,000; surplus, \$145,591.48	345,591.48
Total liabilities	\$ 407,252.15

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 390,527.64
Underwriting income earned during 1917	389,925.86
Losses incurred during 1917	168,702.37
Underwriting expenses incurred during 1917	189,894.19
Gain from underwriting during 1917	31,329.30

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 19,830.38
Loss on investments during 1917	31,236.59
Investment expenses incurred during 1917	8,396.67
Loss from investments during 1917	19,802.88

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	43,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		
Per cent. of losses incurred to premiums earned		44.3
Per cent. of underwriting expenses incurred to premiums earned		49.1
Per cent. of investment expenses incurred to interest and rents earned		44.1
Per cent. of total losses and expenses incurred and dividends declared to total income earned		107.6

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	} \$ 6,646.65	\$ 2,327.68	\$ 1,882.87
Health			
Liability			
Workmen's Compensation..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 6,646.65	\$ 2,327.68	\$ 1,882.87

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

FEDERAL LIFE INSURANCE COMPANY
(CASUALTY DEPARTMENT)
CHICAGO, ILL.

Incorporated September 8, 1899.

Commenced business May 5, 1900.

Home Office, 166-168 N. Michigan Blvd., Chicago, Ill.

President, ISAAC MILLER HAMILTON. Secretary, CHAS. S. RANNELLS.

Vice-President, CHAS. A. ATKINSON. Treasurer, O. E. MERLEY.

CAPITAL

Capital paid up in cash, \$300,000.

INCOME

Net premium income	\$	336,999.47
Total investment income		469.49
Miscellaneous income		21,225.00
Total income: {	Accident and Health	
	Department	\$ 358,693.96
	Life Department	1,024,135.60
Ledger assets December 31, 1916		\$ 3,834,403.14
Total		\$ 5,217,232.70

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	118,617.33
Paid stockholders for interest or dividends.....		
Other disbursements		190,778.47
Total disbursements:		
Accident and Health Dept.	\$	309,395.80
Life Department		817,451.05
Total		\$ 1,126,846.85
Balance		\$ 4,090,385.85

ASSETS

Total admitted assets	\$	4,176,288.36
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LIABILITIES

Liabilities, except capital and surplus:		
Accident and Health Department	\$	100,841.85
Life Department		3,681,034.24
Capital, \$300,000.00; surplus, \$94,412.27		394,412.27
Total liabilities		\$ 4,176,288.36

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	321,704.99
Underwriting income earned during 1917		321,316.02
Losses incurred during 1917		132,227.86
Underwriting expenses incurred during 1917		176,395.29
Gain from underwriting during 1917		12,692.87

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	469.49
Loss on investments during 1917 .....		.....
Investment expenses incurred during 1917 .....		.....
Gain from investments during 1917 .....		.....

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$ 11,680.19
Per cent. of losses incurred to premiums earned	40.0
Per cent. of underwriting expenses incurred to premiums earned	54.6
Per cent. of investment expenses incurred to interest and rents earned .....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned	95.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 2,327.22	\$ 1,414.08	.....
Health			
Liability
Workmen's Compensation
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 2,327.22	\$ 1,414.08	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

FIDELITY AND CASUALTY COMPANY OF NEW YORK
· NEW YORK, N. Y.

Incorporated March 20, 1876.

Commenced business May 1, 1876.

Home Office, 92-94 Liberty St., 97-103 Cedar St., New York, N. Y.

President, ROBERT J. HILLAS.

Vice-President and Secretary, THEODORE E. GATY.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 11,870,102.79
Total investment income	655,075.83
Miscellaneous income	470,831.04
<hr/>	
Total income	\$ 12,996,009.66
Ledger assets December 31, 1916	\$ 14,692,531.05
<hr/>	
Total	\$ 27,688,540.71

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 4,649,610.39
Paid stockholders for interest or dividends.....	250,000.00
Other disbursements	6,149,917.93
<hr/>	
Total disbursements	\$ 11,049,528.32
<hr/>	
Balance	\$ 16,639,012.39

ASSETS

Total admitted assets	\$ 15,077,330.62
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 11,535,343.53
Capital, \$1,000,000.00; surplus, \$2,541,987.09	3,541,987.09
<hr/>	
Total liabilities	\$ 15,077,330.62

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 11,246,302.13
Underwriting income earned during 1917	10,994,228.85
Losses incurred during 1917	5,066,526.43
Underwriting expenses incurred during 1917.....	5,528,173.71
Gain from underwriting during 1917	399,528.71

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 678,559.83
Loss on investments during 1917	545,855.43
Investment expenses incurred during 1917	118,502.58
Gain from investments during 1917	14,201.82

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	250,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		211,244.83
Per cent. of losses incurred to premiums earned		45.05
Per cent. of underwriting expenses incurred to premiums earned		49.15
Per cent. of investment expenses incurred to interest and rents earned		17.46
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.59

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 12,281.27	\$ 2,350.42	\$ 2,350.42
Health	4,243.80	2,619.85	2,619.85
Liability	26,045.97	2,480.31	2,480.31
Workmen's Compensation..	15,147.26	6,693.81	6,693.81
Fidelity	1,806.87	60.00	60.00
Surety	1,552.90		
Plate Glass	3,851.93	1,462.50	1,462.50
Steam Boiler	2,599.96	503.75	503.75
Burglary and Theft	3,330.46	1,629.84	1,629.84
Credit			
Sprinkler			
Title			
Fly Wheel	64.84		
Automobile and Teams			
Property Damage	2,471.87	2,418.56	2,418.56
Workmen's Collective			
Live Stock			
Totals	\$ 73,397.13	\$ 20,219.04	\$ 20,219.04

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision	\$ 183.53		
Property Damage	2,190.23	\$ 2,416.56	\$ 2,416.56
Embezzlement			
Liability	10,802.86	364.55	364.55

**FIDELITY AND DEPOSIT COMPANY OF MARYLAND
BALTIMORE, MD.**

Incorporated February, 1890.

Commenced business June, 1890.

Home Office, N.W. Cor. Charles and Lexington Sts., Baltimore, Maryland.

President, EDWIN WARFIELD.

Secretary, ROBERT S. HART.

Vice-President, THOS. A. WHILAN.

Treasurer, WM. E. P. DUVALL.

CAPITAL

Capital paid up in cash, \$3,000,000.

INCOME

Net premium income	\$ 6,659,915.04
Total investment income	518,208.51
Miscellaneous income	109,958.60
Total income	\$ 7,288,082.15
Ledger assets December 31, 1916	\$ 2,481,508.05
Total	\$ 19,769,590.20

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 2,386,972.92
Paid stockholders for interest or dividends.....	480,000.00
Other disbursements	4,509,749.43
Total disbursements	\$ 7,376,722.35
Balance	\$ 12,392,867.85

ASSETS

Total admitted assets	\$ 12,034,691.80
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LIABILITIES

Liabilities, except capital and surplus	\$ 7,222,369.01
Capital, \$3,000,000.00; surplus, \$1,812,322.79	4,812,322.79
Total liabilities	\$ 12,034,691.80

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 6,334,532.26
Underwriting income earned during 1917	6,320,182.69
Losses incurred during 1917	2,606,474.66
Underwriting expenses incurred during 1917	3,679,700.20
Gain from underwriting during 1917	34,007.83

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 844,615.57
Loss on investments during 1917.....	546,468.30
Investment expenses incurred during 1917.....	207,377.25
Gain from investments during 1917.....	90,770.02

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	480,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		417,139.90
Per cent. of losses incurred to premiums earned		41.14
Per cent. of underwriting expenses incurred to premiums earned		58.08
Per cent. of investment expenses incurred to interest and rents earned		40.09
Per cent. of total losses and expenses incurred and dividends declared to total income earned		104.95

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 3,530.25	\$ 889.88	\$ 7,191.31
Health	934.43	489.38	333.72
Liability	13,027.43	4,081.21	3,832.20
Workmen's Compensation..	2,987.16	5,497.04	5,296.06
Fidelity	16,733.06	4,087.05	31.48
Surety	18,948.56	39.62	3,232.38
Plate Glass	3,382.19	1,393.71	1,368.71
Steam Boiler			
Burglary and Theft	2,754.68	1,104.43	736.11
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	1,223.99	427.75	
Workmen's Collective			
Live Stock			
Totals	\$ 63,521.75	\$ 18,010.07	\$ 22,021.97

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision		\$ 56.75	\$ 56.75
Property Damage		229.73	323.20
Embezzlement			
Liability		168.68	390.18

**GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE
CORPORATION, LIMITED
PERTH, SCOTLAND**

Incorporated Feb. 23, 1891.

Commenced business in U. S. Mar. 9, 1899.

U. S. Branch Office, 200 S. Fourth St., Philadelphia, Pa.

U. S. Manager, FREDERICK RICHARDSON.

CAPITAL

Statutory deposit capital, \$250,000.

INCOME

Net premium income	\$	3,956,685.62
Total investment income		93,213.05
Miscellaneous income		657,707.12
<hr/>		
Total income	\$	4,707,605.79
Ledger assets December 31, 1916	\$	3,608,491.25
<hr/>		
Total	\$	8,316,097.04

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	2,186,194.57
Paid stockholders for interest or dividends.....		
Other disbursements		2,302,855.31
<hr/>		
Total disbursements	\$	4,489,049.88
<hr/>		
Balance	\$	3,827,047.16

ASSETS

Total admitted assets	\$	3,392,911.77
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LIABILITIES

Liabilities, except capital and surplus	\$	2,785,861.98
Deposit capital, \$250,000.00; surplus, \$357,049.79		607,049.79
<hr/>		
Total liabilities	\$	3,392,911.77

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	3,897,390.68
Underwriting income earned during 1917		3,937,847.37
Losses incurred during 1917		2,358,435.11
Underwriting expenses incurred during 1917		1,925,859.43
Loss from underwriting during 1917		346,447.17

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	95,955.46
Loss on investments during 1917		104,756.59
Investment expenses incurred during 1917		14,375.42
Loss from investments during 1917		23,176.55

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 312 203.25
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	59,633.67
Per cent. of losses incurred to premiums earned	60.5
Per cent. of underwriting expenses incurred to premiums earned	49.4
Per cent. of investment expenses incurred to interest and rents earned	15.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned	109.2

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 25,982.80	\$ 9,428.39	\$ 9,428.39
Health	11,674.30	4,364.85	4,364.85
Liability	231.29	.....	300.00
Workmen's Compensation..	585.04	113.00	—12.00
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass .....	.....	.....	.....
Steam Boiler .....	.....	.....	.....
Burglary and Theft	190.25	166.50	166.50
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams	.....	.....	.....
Property Damage .....	.....	.....	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 38,663.68	\$ 14,072.74	\$ 14,247.74

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**GEORGIA CASUALTY COMPANY
MACON, GA.**

Incorporated April 20, 1909. Commenced business August 16, 1909.

Home Office, Georgia Casualty Bldg., Macon, Ga.

President, W. E. SMALL.

Secretary, E. P. AMERINE.

Vice-President, DR. J. C. McAFEE. Treasurer, CHAS. L. FIELDING.

CAPITAL

Capital paid up in cash, \$300,540.

INCOME

Net premium income	\$	1,941,876.26
Total investment income		70,008.65
Miscellaneous income		
Total income		\$ 2,011,884.91
Ledger assets December 31, 1916.....		\$ 1,687,443.59
Total		\$ 3,699,328.50

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	893,802.92
Paid stockholders for interest or dividends.....		21,037.80
Other disbursements		916,154.67
Total disbursements		\$ 1,830,995.39
Balance		\$ 1,868,333.11

ASSETS

Total admitted assets	\$	1,874,232.97
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LIABILITIES

Liabilities, except capital and surplus.....	\$	1,392,628.39
Capital, \$300,540; surplus, \$181,064.58.....		481,604.58
Total liabilities		\$ 1,874,232.97

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	1,852,620.55
Underwriting income earned during 1917.....		1,851,813.59
Losses incurred during 1917.....		997,961.77
Underwriting expenses incurred during 1917.....		899,784.61
Loss from underwriting during 1917.....		45,932.79

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	74,585.50
Loss on investments during 1917.....		10,259.67
Investment expenses incurred during 1917.....		27,448.90
Gain from investments during 1917.....		36,876.93

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	21,037.80
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		4,906.34
Per cent. of losses incurred to premiums earned.....		53.86
Per cent. of underwriting expenses incurred to premiums earned		48.56
Per cent. of investment expenses incurred to interest and rents earned		38.40
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.55

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 15.00		
Health	56.00	\$ 132.50	\$ 132.50
Liability	5,877.86	2,013.02	2,013.02
Workmen's Compensation..	991.70	805.91	805.91
Fidelity			
Surety			
Plate Glass	235.46	220.85	220.85
Steam Boiler			
Burglary and Theft.....	55.93		
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	1,159.50	1,211.39	1,211.39
Workmen's Collective			
Live Stock			
Totals	\$ 8,391.45	\$ 4,383.67	\$ 4,383.67

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage	\$ 1,128.00	\$ 1,211.39	\$ 1,211.39
Embezzlement			
Liability	4,604.00	878.90	878.90

GLOBE INDEMNITY COMPANY
NEW YORK, N. Y.

Incorporated June 1, 1911.

Commenced business December 4, 1911.

Home Office, 45 William St., New York, N. Y.

President, HENRY W. EATON.

Secretary, H. DUNCAN REID.

Vice-President, HUGH R. LOUDON.

CAPITAL

Capital paid up in cash, \$750,000.

INCOME

Net premium income	\$ 5,124,641.72	
Total investment income	214,559.76	
Miscellaneous income	255.54	
Total income		\$ 5,339,457.02
Ledger assets December 31, 1916.....		\$ 5,998,715.31
Total		\$ 11,338,172.33

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,014,452.87	
Paid stockholders for interest or dividends.....	45,000.00	
Other disbursements	2,191,538.03	
Total disbursements		\$ 4,250,990.90
Balance		\$ 7,087,181.45

ASSETS

Total admitted assets	\$ 6,744,066.37
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 5,425,541.91
Capital, \$750,000; surplus, \$568,525.36.....	1,318,525.36
Total liabilities	\$ 6,744,066.37

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 5,019,595.11
Underwriting income earned during 1917.....	4,980,992.33
Losses incurred during 1917.....	2,702,241.05
Underwriting expenses incurred during 1917.....	2,215,783.08
Gain from underwriting during 1917.....	62,968.20

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 226,981.96
Loss on investments during 1917.....	161,887.00
Investment expenses incurred during 1917.....	6,190.75
Gain from investments during 1917.....	58,904.21

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	45,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		32,506.02
Per cent. of losses incurred to premiums earned.....		53.83
Per cent. of underwriting expenses incurred to premiums earned.....		44.14
Per cent. of investment expenses incurred to interest and rents earned.....		2.77
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		98.52

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 2,194.86	\$ 546.35	\$ 371.35
Health	561.16	3.00	83.00
Liability	10,575.70	1,595.05	—54.95
Workmen's Compensation..	23,842.58	11,117.71	14,920.71
Fidelity	2,535.70	—70.00	—70.00
Surety	1,710.44		
Plate Glass	1,499.75	402.76	417.76
Steam Boiler			
Burglary and Theft	2,296.86	1,116.00	1,133.00
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	1,272.76	744.13	494.13
Workmen's Collective			
Live Stock			
Totals	\$ 46,489.81	\$ 15,455.00	\$ 17,295.00

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft	\$ 2,296.86	\$ 1,116.00	\$ 1,133.00
Collision	489.03	431.83	231.83
Property Damage	747.05	312.30	312.30
Embezzlement			
Auto Liability	7,654.67	1,355.00	—645.00

**GREAT EASTERN CASUALTY COMPANY
NEW YORK, N. Y.**

Incorporated Dec., 1892.

Commenced business Jan., 1893.

Home Office, 55 John St., New York, N. Y.

President, LOUIS J. RECKENDORFER. Secretary, THOMAS H. DARLING.

Vice-President, F. V. SEARLE. Treasurer, D. L. PHILLIPS.

CAPITAL

Capital paid up in cash, \$350,000.

INCOME

Net premium income	\$ 1,301,200.72
Total investment income	47,498.34
Miscellaneous income	13,573.93
<hr/>	
Total income	\$ 1,362,272.99
Ledger assets December 31, 1916.....	\$ 1,325,100.59
<hr/>	
Total	\$ 2,687,373.58

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 474,939.83
Paid stockholders for interest or dividends.....	28,000.00
Other disbursements	697,314.59
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Total disbursements	\$ 1,200,254.42
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Balance	\$ 1,487,119.16

ASSETS

Total admitted assets	\$ 1,408,404.27
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 824,267.06
Capital, \$350,000; surplus, \$234,137.21.....	584,137.21
<hr/>	
Total liabilities	\$ 1,408,404.27

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,202,144.99
Underwriting income earned during 1917.....	1,180,628.75
Losses incurred during 1917.....	538,952.75
Underwriting expenses incurred during 1917.....	698,301.77
Loss from underwriting during 1917.....	56,625.77

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 48,158.29
Loss on investments during 1917.....	24,218.47
Investment expenses incurred during 1917.....	1,305.74
Gain from investments during 1917.....	22,634.08

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	28,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		61,941.69
Per cent. of losses incurred to premiums earned.....		44.8
Per cent. of underwriting expenses incurred to premiums earned		58.9
Per cent. of investment expenses incurred to interest and rents earned		3.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		105.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 14,667.42	\$ 3,773.41	\$ 3,773.41
Health	8,270.23	4,544.43	4,544.43
Liability	1,870.06	371.10	371.10
Workmen's Compensation..			
Fidelity			
Surety			
Plate Glass	6,342.55	1,965.51	1,965.51
Steam Boiler			
Burglary and Theft	466.51	218.50	218.50
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	241.91	410.25	410.25
Workmen's Collective			
Live Stock			
Totals	\$ 31,858.68	\$ 11,283.20	\$ 11,283.20

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft	\$ 466.51	\$ 218.50	\$ 218.50
Collision			
Property Damage	241.91	410.25	410.25
Embezzlement			
Liability	1,870.06	371.10	371.10

**GREAT WESTERN ACCIDENT INSURANCE COMPANY
DES MOINES, IOWA**

Incorporated as Stock Co. June 18, 1914.

Commenced business as Stock Co. Aug. 1, 1914.

Home Office, Ninth and Walnut Streets, Des Moines, Iowa.

President, H. B. HAWLEY.

Secretary, R. D. EMERY.

Vice-President, W. G. TALLMAN. Treasurer, JOHN H. HOGAN.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Net premium income	\$	492,030.04	
Total investment income.....		16,420.85	
Miscellaneous income		18,779.12	
Total income	\$		527,230.01
Ledger assets December 31, 1916.....	\$		378,942.82
Total	\$		906,172.83

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	166,660.97	
Paid stockholders for interest or dividends.....		30,000.00	
Other disbursements		278,178.07	
Total disbursements	\$		474,839.04
Balance	\$		431,333.79

ASSETS

Total admitted assets	\$	396,231.45
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LIABILITIES

Liabilities, except capital and surplus.....	\$	206,041.89
Capital, \$100,000; surplus, \$90,189.56.....		190,189.56
Total liabilities	\$	396,231.45

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	463,728.63
Underwriting income earned during 1917.....		480,642.53
Losses incurred during 1917.....		173,399.43
Underwriting expenses incurred during 1917		287,195.52
Gain from underwriting during 1917.....		20,047.58

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	16,795.73
Loss on investments during 1917.....		
Investment expenses incurred during 1917		342.70
Gain from investments during 1917		16,453.03

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	30,000.00
Dividends declared to policyholders during 1917.....		2,423.72
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		4,076.89
Per cent. of losses incurred to premiums earned.....		37.4
Per cent. of underwriting expenses incurred to premiums earned		61.9
Per cent. of investment expenses incurred to interest and rents earned		.02
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.2

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident and Health	\$ 30,599.22	\$ 11,462.71	\$ 10,939.04
Liability
Workmen's Compensation..
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft.....
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 30,599.22	\$ 11,462.71	\$ 10,939.04

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

HARTFORD ACCIDENT AND INDEMNITY COMPANY HARTFORD, CONN.

Incorporated August 12, 1913. Commenced business August 12, 1913.

Home Office, 125 Trumbull Street, Hartford, Conn.

President, R. M. BISSELL.

Secretary, JAS. L. D. KEARNEY.

Vice-President and General Manager, NORMAN R. MORAY.

Treasurer, D. J. GLAZIER.

CAPITAL

Capital paid up in cash, \$800,000.

INCOME

Net premium income	\$	5,233,108.53
Total investment income		141,955.96
Miscellaneous income		
Total income		
	\$	5,375,064.49
Ledger assets December 31, 1916.....		\$ 4,374,090.17
Total		
	\$	9,749,154.66

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	2,086,864.04
Paid stockholders for interest or dividends.....		
Other disbursements		2,260,034.27
Total disbursements		
	\$	4,346,898.31
Balance		\$ 5,402,256.35

ASSETS

Total admitted assets	\$	5,295,168.55
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LIABILITIES

Liabilities, except capital and surplus.....	\$	4,063,121.40
Capital, \$800,000.00; surplus, \$432,047.15.....		\$ 1,232,047.15
Total liabilities		
	\$	5,295,168.55

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	4,978,246.17
Underwriting income earned during 1917.....		4,932,009.90
Losses incurred during 1917.....		2,726,361.24
Underwriting expenses incurred during 1917.....		2,320,633.94
Loss from underwriting during 1917.....		114,985.28

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	143,819.77
Loss on investments during 1917.....		93,130.00
Investment expenses incurred during 1917.....		3,723.55
Gain from investments during 1917.....		46,966.22

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	\$	160,323.94
Per cent. of losses incurred to premiums earned.....		54.77
Per cent. of underwriting expenses incurred to premiums earned		46.62
Per cent. of investment expenses incurred to interest and rents earned		2.59
Per cent. of total losses and expenses incurred and dividends declared to total income earned		101.34

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 1,385.64	\$ 156.42	\$ 156.42
Health	115.35		
Liability	6,066.89	953.53	2,003.53
Workmen's Compensation..	17,020.88	3,502.61	6,472.61
Fidelity	1,282.66		
Surety	3,385.08		
Plate Glass	972.77	961.82	1,081.82
Steam Boiler			
Burglary and Theft.....	1,062.80	102.75	102.75
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	1,042.76	390.37	405.37
Workmen's Collective			
Live Stock	9,564.23	2,163.50	2,163.50
Totals	\$ 41,899.06	\$ 8,231.00	\$ 12,386.00

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision	\$ 245.10	\$ 83.00	\$ 83.00
Property Damage	743.66	307.37	307.37
Embezzlement			
Liability	5,161.17	946.00	1,946.00

**THE HARTFORD STEAM BOILER INSPECTION AND
INSURANCE COMPANY
HARTFORD, CONN.**

Incorporated June, 1866.

Commenced business Oct., 1866.

Home Office, 56 Prospect Street, Hartford, Conn.

President, CHAS. S. BLAKE.

Secretary, WM. R. C. CORSON.

Vice-President, F. B. ALLEN.

CAPITAL

Capital paid up in cash, \$2,000,000.

INCOME

Net premium income	\$ 2,034,626.27	
Total investment income	306,781.59	
Miscellaneous income	74,799.65	
Total income		\$ 2,416,207.51
Ledger assets December 31, 1916.....		\$ 6,860,994.21
Total		\$ 9,277,201.72

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 180,663.04	
Paid stockholders for interest or dividends.....	200,000.00	
Other disbursements	1,621,662.10	
Total disbursements		\$ 2,002,325.14
Balance		\$ 7,274,876.58

ASSETS

Total admitted assets	\$ 7,126,584.24
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 3,470,789.38
Capital, \$2,000,000; surplus, \$1,655,794.86.....	3,655,794.86
Total liabilities	\$ 7,126,584.24

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 1,759,199.15
Underwriting income earned during 1917.....	1,878,290.84
Losses incurred during 1917.....	235,896.34
Underwriting expenses incurred during 1917.....	1,660,288.45
Loss from underwriting during 1917.....	17,893.95

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 312,661.19
Loss on investments during 1917.....	170,690.27
Investment expenses incurred during 1917.....	23,494.11
Gain from investments during 1917.....	118,476.81

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	200,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		98,776.16
Per cent. of losses incurred to premiums earned.....		13.41
Per cent. of underwriting expenses incurred to premiums earned.....		94.38
Per cent. of investment expenses incurred to interest and rents earned.....		7.51
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		104.54

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation.....			
Fidelity			
Surety			
Plate Glass			
Steam Boiler	\$ 9,711.83	\$ 744.77	\$ 1,058.77
Burglary and Theft.....			
Credit			
Sprinkler			
Title			
Fly Wheel	374.80	12,361.49	12,361.49
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 10,086.63	\$ 13,106.26	\$ 13,420.26

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**IOWA STATE LIVE STOCK INSURANCE COMPANY
DES MOINES, IOWA**

Incorporated Nov. 21, 1913.

Commenced business Feb. 8, 1915.

Home Office, 604 Hubbell Bldg., Des Moines, Iowa.

President, J. I. GIBSON.

Secretary, S. A. COURT.

Vice-President, WM. CROWNOVER.

Treasurer, F. P. FLYNN.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Net premium income	\$ 376,446.67	
Total investment income	12,148.76	
Miscellaneous income	268.62	
Total income		\$ 388,864.05
Ledger assets December 31, 1916.....		\$ 311,576.78
Total		\$ 700,440.83

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 196,334.05	
Paid stockholders for interest or dividends.....		
Other disbursements	227,243.40	
Total disbursements		\$ 423,577.45
Balance		\$ 276,863.38

ASSETS

Total admitted assets	\$ 275,264.00
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 142,944.85
Capital, \$100,000.00; surplus, \$32,319.15.....	132,319.15
Total liabilities	\$ 275,264.00

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 330,911.35
Underwriting income earned during 1917.....	330,079.92
Losses incurred during 1917.....	204,956.23
Underwriting expenses incurred during 1917.....	221,971.26
Loss from underwriting during 1917.....	96,847.57

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 11,793.55
Loss on investments during 1917.....	
Investment expenses incurred during 1917.....	244.27
Gain from investments during 1917.....	11,549.28

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	\$ 4,308.39
Per cent. of losses incurred to premiums earned.....	61.92
Per cent. of underwriting expenses incurred to premiums earned	67.06
Per cent. of investment expenses incurred to interest and rents earned .....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned	124.95

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident
Health
Liability
Workmen's Compensation..
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft.....
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams			
Property Damage
Workmen's Collective
Live Stock	\$ 56,750.61	\$ 45,629.61	\$ 47,617.85
Totals	\$ 56,750.61	\$ 45,629.61	\$ 47,617.85

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

THE KANSAS CASUALTY & SURETY COMPANY
WICHITA, KAN.

Incorporated March 25, 1912.

Commenced business July 1, 1913.

Home Office, 402 Schweiter Bldg., Wichita, Kan.

President, J. C. O. MORSE.

Secretary, GEO. D. MARCY.

Vice-President, R. B. COCHRAN.

Treasurer, GEO. D. MARCY.

CAPITAL

Capital paid up in cash, \$495,840.

INCOME

Net premium income	\$ 452,934.01	
Total investment income	33,086.48	
Miscellaneous income	15,020.81	
Total income		\$ 501,041.30
Ledger assets December 31, 1916.....		\$ 786,558.03
Increase in capital during the year		33,260.00
Total		\$ 1,320,859.33

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 173,961.62	
Paid stockholders for interest or dividends.....	25,000.00	
Other disbursements	244,548.57	
Total disbursements		\$ 443,510.19
Balance		\$ 844,089.14

ASSETS

Total admitted assets	\$ 863,619.23
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LIABILITIES

Liabilities, except capital and surplus	\$ 254,934.98
Capital, \$495,840.00; surplus, \$112,854.25	608,694.25
Total liabilities	\$ 863,629.23

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 382,666.48
Underwriting income earned during 1917	385,301.75
Losses incurred during 1917	171,359.90
Underwriting expenses incurred during 1917	213,257.50
Gain from underwriting during 1917	684.35

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 31,333.24
Loss on investments during 1917	
Investment expenses incurred during 1917	15,941.22
Gain from investments during 1917	15,392.02

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 25,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	9,222.80
Per cent. of losses incurred to premiums earned	44.8
Per cent. of underwriting expenses incurred to premiums earned	55.7
Per cent. of investment expenses incurred to interest and rents earned	50.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned	100.2

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 1,357.19	\$ 835.55	\$ 835.55
Health	688.04	322.37	322.37
Liability	4,783.28	730.00	730.00
Workmen's Compensation .....	.....	.....	.....
Fidelity	1,925.05	18.00	18.00
Surety	11,964.96	1,944.45	1,944.45
Plate Glass	252.81	230.87	230.87
Steam Boiler .....	.....	.....	.....
Burglary and Theft	383.61	466.00	466.00
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	2,204.37	905.20	905.20
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 23,559.31	\$ 5,452.44	\$ 5,452.44

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 1,071.77	\$ 702.95	\$ 702.95
Property Damage	1,132.60	202.25	202.25
Embezzlement .....	.....	.....	.....
Liability	4,783.28	730.00	730.00

KANSAS CITY CASUALTY COMPANY KANSAS CITY, MO.

Incorporated July 26, 1909.

Commenced business January 3, 1910.

Home Office, 800 New York Life Bldg., Kansas City, Mo.

President, W. B. YOUNG.

Secretary, DENNIS HUDSON.

Vice-President, EDWIN S. YOEMANS. Treasurer, CHAS. D. PARKER.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 153,935.27	
Total investment income	14,473.70	
Miscellaneous income	6,729.68	
Total income		\$ 175,138.65
Ledger assets December 31, 1916		\$ 305,505.82
Total		\$ 480,644.47

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 60,030.34	
Paid stockholders for interest or dividends.....		
Other disbursements	90,677.71	
Total disbursements		\$ 150,708.05
Balance		\$ 329,936.42

ASSETS

Total admitted assets	\$ 335,472.73
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LIABILITIES

Liabilities, except capital and surplus	\$ 64,954.12
Capital, \$200,000.00; surplus, \$70,518.61	270,518.61
Total liabilities	\$ 335,472.73

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 139,584.63
Underwriting income earned during 1917	139,134.07
Losses incurred during 1917	59,513.39
Underwriting expenses incurred during 1917	85,869.33
Loss from underwriting during 1917.....	6,249.15

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 16,067.06
Loss on investments during 1917	503.75
Investment expenses incurred during 1917	340.11
Gain from investments during 1917	15,223.20

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$ 8,974.05
Per cent. of losses incurred to premiums earned	42.51
Per cent. of underwriting expenses incurred to premiums earned	61.33
Per cent. of investment expenses incurred to interest and rents earned	5.27
Per cent. of total losses and expenses incurred and dividends declared to total income earned	94.34

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 4,221.96	\$ 1,024.83	\$ 982.00
Health			
Liability	3,380.47	379.85	379.85
Workmen's Compensation .....	.....	.....	.....
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass	5,105.14	2,655.01	2,589.06
Steam Boiler .....	.....	.....	.....
Burglary and Theft	1,200.84	579.23	799.60
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	1,789.19	1,246.30	1,127.77
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 15,697.60	\$ 5,885.22	\$ 5,878.28

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 1,789.19	\$ 1,246.30	\$ 1,127.77
Property Damage			
Embezzlement .....	.....	.....	.....
Liability	3,380.47	379.85	379.85

LLOYDS PLATE GLASS INSURANCE COMPANY OF NEW YORK
NEW YORK, N. Y.

Incorporated May 22, 1882. Commenced business September, 1882.
 Home Office, 61 and 63 William St., New York, N. Y.
 President, WILLIAM T. WOODS. Sec.-Treas., CHARLES E. W. CHAMBERS.
 Vice-President, WILLIAM A. NASH.

CAPITAL

Capital paid up in cash, \$250,000.

INCOME

Net premium income	\$	655,946.89
Total investment income		50,334.16
Miscellaneous income		390.00
Total income		\$ 706,671.05
Ledger assets December 31, 1916		\$ 1,010,195.08
Total		\$ 1,716,866.13

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	269,235.28
Paid stockholders for interest or dividends.....		51,000.00
Other disbursements		384,273.85
Total disbursements		\$ 704,509.13
Balance		\$ 1,012,357.00

ASSETS

Total admitted assets	\$	952,256.85
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LIABILITIES

Liabilities, except capital and surplus	\$	488,337.74
Capital, \$250,000.00; surplus, \$213,919.11		463,919.11
Total liabilities		\$ 952,256.85

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	610,820.63
Underwriting income earned during 1917		613,406.99
Losses incurred during 1917		289,463.38
Underwriting expenses incurred during 1917		350,480.09
Loss from underwriting during 1917		26,536.48

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 50,735.59
Loss on investments during 1917	23,017.75
Investment expenses incurred during 1917	16,010.24
Gain from investments during 1917	11,707.60

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 51,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	41,217.81
Per cent. of losses incurred to premiums earned	47.39
Per cent. of underwriting expenses incurred to premiums earned	57.38
Per cent. of investment expenses incurred to interest and rents earned	32.74
Per cent. of total losses and expenses incurred and dividends declared to total income earned	109.91

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident
Health
Liability
Workmen's Compensation..
Fidelity
Surety
Plate Glass	6,182.90	\$ 1,908.37	\$ 2,072.18
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams			
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 6,182.90	\$ 1,908.37	\$ 2,072.18

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**LONDON GUARANTEE AND ACCIDENT COMPANY,
LIMITED
LONDON, ENGLAND**

Incorporated, 1869.

Commenced business in U. S., 1892.

U. S. Branch Office, 134 So. La Salle St., Chicago, Ill.

U. S. Manager, F. W. LAWSON.

CAPITAL

Statutory deposit capital, \$250,000.

INCOME

Net premium income	\$	7,832,561.69
Total investment income		254,874.18
Miscellaneous income		234,874.29
		\$ 8,322,310.16
Total income		\$ 8,322,310.16
Ledger assets December 31, 1916		\$ 6,760,842.08
		\$ 15,083,152.24
Total		\$ 15,083,152.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	2,844,098.70
Remittances to Home Office		265,683.94
Other disbursements		2,891,996.95
		\$ 6,001,779.59
Total disbursements		\$ 6,001,779.59
Balance		\$ 9,081,372.65

ASSETS

Total admitted assets	\$	8,568,169.04
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LIABILITIES

Liabilities, except capital and surplus	\$	7,512,559.13
Capital, \$250,000.00; surplus, \$805,609.91		1,055,609.91
		\$ 8,568,169.04
Total liabilities		\$ 8,568,169.04

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	7,191,183.43
Underwriting income earned during 1917		7,081,871.54
Losses incurred during 1917		3,899,697.05
Underwriting expenses incurred during 1917		3,035,672.91
Gain from underwriting during 1917		146,501.58

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	285,952.78
Loss on investments during 1917		136,457.29
Investment expenses incurred during 1917		22,213.68
Gain from investments during 1917		127,281.81

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917	\$ 230,000.00
Remittances to Home Office in 1917	265,683.94
Increase in surplus during 1917	13,859.75
Per cent. of losses incurred to premiums earned	54.3
Per cent. of underwriting expenses incurred to premiums earned	42.8
Per cent. of investment expenses incurred to interest and rents earned	7.89
Per cent. of total losses and expenses incurred and dividends declared to total income earned	96.28

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 14,020.49	\$ 15,396.95	\$ 17,706.95
Health	3,296.30	1,667.45	1,567.45
Liability	60,404.94	16,969.70	15,719.70
Workmen's Compensation ..	254,167.53	77,794.39	139,250.99
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass .....	.....	.....	.....
Steam Boiler	14,305.39	2,205.31	2,631.11
Burglary and Theft	2,650.27	651.09	791.09
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	6,962.54	1,518.70	2,103.70
Workmen's Collective	12,093.86	4,758.62	5,840.57
Live Stock .....	.....	.....	.....
Totals	\$ 367,901.32	\$ 120,962.21	\$ 185,611.56

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 3,191.48	\$ 457.80	\$ 677.80
Property Damage	3,655.58	1,060.90	1,425.90
Embezzlement .....	.....	.....	.....
Liability	29,951.58	3,499.75	9,599.75

**LONDON & LANCASHIRE INDEMNITY COMPANY OF
AMERICA
NEW YORK, N. Y.**

Incorporated June 1, 1915.

Commenced business June 14, 1915.

Home Office, 57 William St., New York, N. Y.

President, A. G. McILWAINE, Jr.

Vice-Pres. and Sec., GEO. C. HOWIE.

CAPITAL

Capital paid up in cash, \$750,000.

INCOME

Net premium income	\$ 1,020,536.01
Total investment income	81,497.50
Miscellaneous income	10,669.03
Total income	\$ 1,112,702.54
Ledger assets December 31, 1916	\$ 2,751,035.40
Total	\$ 3,863,737.94

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 781,291.90
Paid stockholders for interest or dividends	
Other disbursements	700,331.18
Total disbursements	\$ 1,481,623.08
Balance	\$ 2,382,114.86

ASSETS

Total admitted assets	\$ 2,361,309.51
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,415,347.06
Capital, \$750,000.00; surplus, \$195,962.45	945,962.45
Total liabilities	\$ 2,361,309.51

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,374,242.78
Underwriting income earned during 1917	1,288,906.74
Losses incurred during 1917	755,562.25
Underwriting expenses incurred during 1917	664,147.79
Loss from underwriting during 1917	130,803.30

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 93,663.41
Loss on investments during 1917	31,650.00
Investment expenses incurred during 1917	1,487.77
Gain from investments during 1917	60,525.64

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	\$ 70,277.66
Per cent. of losses incurred to premiums earned	54.1
Per cent. of underwriting expenses incurred to premiums earned	48.3
Per cent. of investment expenses incurred to interest and rents earned	1.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned	105.1

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ — 9.30	\$ 73.50	\$ 73.50
Health	— 19.92	.....	.....
Liability	176.08	.....	.....
Workmen's Compensation ..	798.37	429.53	—45.47
Fidelity	961.34	49.97	49.97
Surety	311.42	.....	.....
Plate Glass	20.34	206.78	156.78
Steam Boiler .....	.....	.....	.....
Burglary and Theft .....	.....	.....	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	48.39	7.65	7.65
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 2,286.72	\$ 767.43	\$ 242.43

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire
Theft
Collision
Property Damage	\$ 48.39	\$ 7.65	\$ 7.65
Embezzlement
Liability

**LOYAL PROTECTIVE INSURANCE COMPANY
BOSTON, MASS.**

Incorporated as Mutual Ass'n June 12, 1895.

Commenced business as Mutual Ass'n Sept. 1, 1895.

Incorporated as Stock Co. July 23, 1909.

Commenced business as Stock Co. August 20, 1909.

Home Office, 581 Boylston St., Boston, Mass.

President, S. AUGUSTUS ALLEN

Secretary, FRANCIS R. PARKS.

Vice-President, CHARLES M. GOODNOW.

Treasurer, EDWARD L. GOODNOW.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Net premium income	\$	627,000.55
Total investment income		19,224.00
Miscellaneous income		63,595.28
		\$ 709,819.83
Total income	\$	709,819.83
Ledger assets December 31, 1916	\$	512,078.39
		\$ 1,221,898.22
Total	\$	1,221,898.22

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	354,730.08
Paid stockholders for interest or dividends.....		10,000.00
Other disbursements		289,936.10
		\$ 654,666.18
Total disbursements	\$	654,666.18
Balance	\$	567,232.04

ASSETS

Total admitted assets	\$	561,925.15
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LIABILITIES

Liabilities, except capital and surplus	\$	249,787.06
Capital, \$100,000; surplus, \$212,138.09		312,138.09
		\$ 561,925.15
Total liabilities	\$	561,925.15

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	618,248.05
Underwriting income earned during 1917		618,890.13
Losses incurred during 1917		340,230.08
Underwriting expenses incurred during 1917		240,847.67
Gain from underwriting during 1917		37,812.38

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	21,092.36
Loss on investments during 1917		3,258.92
Investment expenses incurred during 1917		555.97
Gain from investments during 1917		17,277.47

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	10,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		45,093.60
Per cent. of losses incurred to premiums earned		55.03
Per cent. of underwriting expenses incurred to premiums earned		38.96
Per cent. of investment expenses incurred to interest and rents earned		2.89
Per cent. of total losses and expenses incurred and dividends declared to total income earned		92.91

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	} \$ 7,637.41	\$ 4,284.09	\$ 4,571.34
Health			
Liability			
Workmen's Compensation.. ..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 7,637.41	\$ 4,284.09	\$ 4,571.34

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**MARYLAND CASUALTY COMPANY
BALTIMORE, MD.**

Incorporated February 4, 1898.

Commenced business March 1, 1898.

Home Office, Baltimore Street and Guilford Avenue, Baltimore, Md.

President, JOHN T. STONE.

Secretary, JOHN A. HARTMAN.

Vice-President, F. HIGHLANDS BURNS.

Treasurer, JAMES H. PATTON.

CAPITAL

Capital paid up in cash, \$1,500,000.

INCOME

Net premium income	\$ 12,518,383.98
Total investment income	455,949.42
Miscellaneous income	147,701.57
Total income	\$ 13,122,034.97
Ledger assets December 31, 1916	\$ 10,524,371.68
Total	\$ 23,646,406.65

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 4,941,763.74
Paid stockholders for interest or dividends	300,000.00
Other disbursements	5,225,482.55
Total disbursements	\$ 10,467,246.29
Balance	\$ 13,179,160.36

ASSETS

Total admitted assets	\$ 12,702,405.95
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LIABILITIES

Liabilities, except capital and surplus	\$ 9,660,841.84
Capital, \$1,500,000; surplus, \$1,541,564.11	3,041,564.11
Total liabilities	\$ 12,702,405.95

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 11,334,808.22
Underwriting income earned during 1917	11,042,118.04
Losses incurred during 1917	5,543,937.38
Underwriting expenses incurred during 1917	5,139,401.47
Gain from underwriting during 1917	358,779.19

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 483,564.62
Loss on investments during 1917	209,779.39
Investment expenses incurred during 1917	94,369.51
Gain from investments during 1917	179,415.72

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	300,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		54,375.81
Per cent. of losses incurred to premiums earned		48.9
Per cent. of underwriting expenses incurred to premiums earned		45.3
Per cent. of investment expenses incurred to interest and rents earned		20.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned		97.9

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 1,164.38	\$ 232.44	\$ 188.28
Health	689.82	479.16	18.56
Liability	3,744.38	5,254.50	4.00
Workmen's Compensation..	24,471.82	3,732.99	8,680.73
Fidelity	2,408.61	4,643.93	29.00
Surety	7,425.70	14,137.62	
Plate Glass	2,290.45	797.29	274.66
Steam Boiler	566.28		
Burglary and Theft	1,469.77	36.59	95.00
Credit			
Sprinkler	1,002.26	75.00	
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	415.77	9.75	7.00
Workmen's Collective			
Physicians' Defense	732.50	3,000.00	
Totals	\$ 46,381.74	\$ 32,399.27	\$ 9,297.23

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision	\$ 148.50		
Property Damage	281.07	\$ 9.75	\$ 7.00
Embezzlement			
Liability	2,256.06	87.50	

**THE MASONIC PROTECTIVE ASSOCIATION
WORCESTER, MASS.**

Incorporated June 10, 1895.

Commenced business June 29, 1895.

Reincorporated June 12, 1909.

Home Office, 18 Franklin St., Worcester, Mass.

President, FRANCIS A. HARRINGTON.

Secretary, CHARLES A. HARRINGTON.

Vice-President, MELVILLE F. HEATH. Treasurer, AUSTIN A. HEATH.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Net premium income	\$	1,043,349.41
Total investment income		26,068.46
Miscellaneous income		5.25
		\$ 1,237,719.12
Ledger assets December 31, 1916		\$ 625,787.22
		\$ 1,863,506.34

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	571,854.71
Paid stockholders for interest or dividends.....		10,000.00
Other disbursements		553,729.10
		\$ 1,135,583.81
Balance		\$ 727,922.53

ASSETS

Total admitted assets	\$	715,691.22
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LIABILITIES

Liabilities, except capital and surplus	\$	397,682.32
Capital, \$100,000.00; surplus, \$218,008.90		318,008.90
		\$ 715,691.22

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	1,007,070.08
Underwriting income earned during 1917		1,006,870.43
Losses incurred during 1917		609,668.32
Underwriting expenses incurred during 1917		392,609.68
Gain from underwriting during 1917		4,592.43

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 26,425.96
Loss on investments during 1917.....	14 565.00
Investment expenses incurred during 1917	710.10
Gain from investments during 1917	11,150.86

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 10,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917.....	2,954.06
Per cent. of losses incurred to premiums earned	60.5
Per cent. of underwriting expenses incurred to premiums earned	38.9
Per cent. of investment expenses incurred to interest and rents earned	2.6
Per cent. of total losses and expenses incurred and dividends declared to total income earned	99.4

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 12,015.04	\$ 4,958.44	\$ 3,930.22
Health			
Liability
Workmen's Compensation..
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 12,015.04	\$ 4,958.44	\$ 3,930.22

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**MASSACHUSETTS BONDING AND INSURANCE COMPANY
BOSTON, MASS.**

Incorporated July 29, 1907. Commenced business November 26, 1907.

Home Office, 77-85 State Street, Boston, Mass.

President, T. J. FALVEY.

Secretary, JOHN T. BURNETT.

Vice-President, R. PERRY SHORTS.

Treasurer, JOHN T. BURNETT.

CAPITAL

Capital paid up in cash, \$1,500,000.

INCOME

Net premium income	\$ 4,607,342.98
Total investment income	165,996.59
Miscellaneous income	188,271.41
Total income	\$ 4,961,610.98
Ledger assets December 31, 1916	\$ 5,006,136.86
Total	\$ 9,967,747.84

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 2,153,289.24
Paid stockholders for interest or dividends.....	
Other disbursements	2,557,524.23
Total disbursements	\$ 4,710,813.47
Balance	\$ 5,256,934.37

ASSETS

Total admitted assets	\$ 5,005,254.05
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LIABILITIES

Liabilities, except capital and surplus	\$ 3,134,145.56
Capital, \$1,500,000.00; surplus, \$371,108.49	1,871,108.49
Total liabilities	\$ 5,005,254.05

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 4,674,499.31
Underwriting income earned during 1917	4,626,714.00
Losses incurred during 1917	2,723,832.39
Underwriting expenses incurred during 1917	2,086,985.44
Loss from underwriting during 1917	184,103.83

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 166,442.84
Loss on investments during 1917	84,618.53
Investment expenses incurred during 1917	4,678.16
Gain from investments during 1917	77,146.15

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	
Dividends declared to policyholders during 1917	\$ 105.73
Receipts from Home Office in 1917	
Remittances to Home Office in 1917	
Decrease in surplus during 1917	5,279.19
Per cent. of losses incurred to premiums earned	58.27
Per cent. of underwriting expenses incurred to premiums earned	44.64
Per cent. of investment expenses incurred to interest and rents earned	3.05
Per cent. of total losses and expenses incurred and dividends declared to total income earned	102.23

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	} \$ 24,929.66	\$ 10,682.30	\$ 10,682.30
Health			
Liability	50.00		
Workmen's Compensation ..	40.09		
Fidelity	4,782.80	— 44.85	— 44.85
Surety	8,237.97	7,500.00	7,500.00
Plate Glass	1,336.91	555.47	555.47
Steam Boiler			
Burglary and Theft	334.31		
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	14.00		
Workmen's Collective			
Live Stock			
Totals	\$ 39,725.74	\$ 18,692.92	\$ 18,692.92

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE METROPOLITAN CASUALTY INSURANCE COMPANY
OF NEW YORK
NEW YORK, N. Y.**

Incorporated April 21, 1874.

Commenced business April 22, 1874.

Home Office, 47 Cedar St., New York, N. Y.

President, EUGENE N. WINSLOW.

Secretary, S. WM. BURTON.

Vice-President, R. R. CORNELL.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 835,582.77	
Total investment income	40,595.49	
Miscellaneous income	34.12	
Total income		\$ 876,212.38
Ledger assets December 31, 1916		\$ 948,965.44
Total		\$ 1,825,177.82

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 373,661.98	
Paid stockholders for interest or dividends.....	36,000.00	
Other disbursements	449,847.34	
Total disbursements		\$ 859,509.32
Balance		\$ 965,668.50

ASSETS

Total admitted assets	\$ 942,651.92
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LIABILITIES

Liabilities, except capital and surplus	\$ 550,771.18
Capital, \$200,000; surplus, \$191,880.74	391,880.74
Total liabilities	\$ 942,651.92

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 763,486.31
Underwriting income earned during 1917	762,149.49
Losses incurred during 1917	380,233.13
Underwriting expenses incurred during 1917	454,383.75
Loss from underwriting during 1917	72,467.39

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 40,214.66
Loss on investments during 1917	45,229.42
Investment expenses incurred during 1917	933.77
Loss from investments during 1917	5,948.53

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	36,000.00
Dividends declared to policyholders during 1917 .....		.....
Receipts from Home Office in 1917 .....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		114,099.86
Per cent. of losses incurred to premiums earned		49.8
Per cent. of underwriting expenses incurred to premiums earned		59.5
Per cent. of investment expenses incurred to interest and rents earned		2.3
Per cent. of total losses and expenses incurred and dividends declared to total income earned		114.2

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 5,325.10	\$ 7,077.51	\$ 7,137.51
Health	719.25	.....	20.00
Liability .....	.....	.....	.....
Workmen's Compensation .....	.....	.....	.....
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass	4,786.87	1,690.40	1,527.90
Steam Boiler .....	.....	.....	.....
Burglary and Theft	218.44	.....	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage .....	.....	.....	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 11,049.66	\$ 8,767.91	\$ 8,685.41

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

METROPOLITAN LIFE INSURANCE COMPANY
(CASUALTY DEPARTMENT)
NEW YORK, N. Y.

Incorporated May, 1866.

Commenced business January, 1867.

Home Office; 1 Madison Avenue, New York, N. Y.

President, JOHN R. HEGEMAN.

Secretary, JAMES S. ROBERTS.

Vice-President, HALEY FISKE. Treasurer, FREDERICK H. ECKER.

CAPITAL

Capital paid up in cash, \$.....

INCOME

Net premium income	\$ 319,296.38
Total investment income .....	.....
Miscellaneous income .....	.....
Total income	\$ 319,296.38
Ledger assets December 31, 1916 .....	.....
Total	\$ 319,296.38

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 268,078.26
Paid stockholders for interest or dividends.....	.....
Other disbursements	43,471.68
Total disbursements	\$ 311,549.94
Balance .....	.....

ASSETS

Total admitted assets

LIABILITIES

Liabilities, except capital and surplus	\$ 24,205.05
Capital, \$.....; surplus, \$.....	.....
Total liabilities	\$ 24,205.05

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 318,429.20
Underwriting income earned during 1917	318,429.20
Losses incurred during 1917	268,078.26
Underwriting expenses incurred during 1917	43,956.67
Gain from underwriting during 1917	6,394.27

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident
Health
Liability
Fidelity
Workmen's Compensation
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams			
Property Damage
Workmen's Collective
Live Stock
Totals

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE MIDLAND CASUALTY COMPANY
MILWAUKEE, WIS.**

Incorporated March 28, 1911.

Commenced business June 11, 1912.

Executive Office, M. & M. Bank Bldg., Milwaukee, Wis.

President, ORLAF ANDERSON.

Secretary, PHILIP H. DORR.

Vice-President, E. L. HUTCHINS. Treasurer, CONRAD ENGSBERG.

CAPITAL

Capital paid up in cash, \$110,280.

INCOME

Net premium income	\$ 170,083.84	
Total investment income	6,922.58	
Miscellaneous income	43.95	
Total income		\$ 198,464.37
Ledger assets December 31, 1916		\$ 174,790.74
Total		\$ 373,255.11

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 66,459.46	
Paid stockholders for interest or dividends		
Other disbursements	133,880.63	
Total disbursements		\$ 200,340.09
Balance		\$ 172,915.02

ASSETS

Total admitted assets	\$ 165,590.49
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LIABILITIES

Liabilities, except capital and surplus	\$ 48,441.59
Capital, \$110,280.00; surplus, \$6,868.90	117,148.90
Total liabilities	\$ 165,590.49

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 162,255.73
Underwriting income earned during 1917	145,422.89
Losses incurred during 1917	63,955.23
Underwriting expenses incurred during 1917	98,629.10
Loss from underwriting during 1917	17,161.44

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 7,091.91
Loss on investments during 1917	875.70
Investment expenses incurred during 1917	
Loss from investments during 1917	875.70

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	\$ 10,945.23
Per cent. of losses incurred to premiums earned	39.42
Per cent. of underwriting expenses incurred to premiums earned	60.79
Per cent. of investment expenses incurred to interest and rents earned .....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned	106.6

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 2,557.15	\$ 2,375.70	.....
Health	1,278.57	362.61	.....
Liability
Workmen's Compensation
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 3,835.72	\$ 2,738.31	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

NATIONAL CASUALTY COMPANY DETROIT, MICH.

Incorporated December 19, 1904. Commenced business December 31, 1904.

Home Office, 422 Majestic Bldg., Detroit, Mich.

President, W. G. CURTIS.

Secretary, E. A. GRANT.

Vice-President, H. S. CURTIS.

Treasurer, H. S. CURTIS.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	741,720.11
Total investment income		17,989.50
Miscellaneous income		28,041.55
Total income		\$ 787,751.16
Ledger assets December 31, 1916		\$ 356,054.44
Total		\$ 1,143,805.60

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	321,713.25
Paid stockholders for interest or dividends.....		16,000.00
Other disbursements		436,397.78
Total disbursements		\$ 774,111.03
Balance		\$ 369,694.57

ASSETS

Total admitted assets	\$	380,505.21
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LIABILITIES

Liabilities, except capital and surplus	\$	61,203.00
Capital, \$200,000.00; surplus, \$119,302.21		319,302.21
Total liabilities		\$ 380,505.21

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	740,095.11
Underwriting income earned during 1917		738,867.35
Losses incurred during 1917		322,821.25
Underwriting expenses incurred during 1917		401,036.23
Gain from underwriting during 1917		15,009.87

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	17,003.82
Loss on investments during 1917		2,772.19
Investment expenses incurred during 1917		409.49
Gain from investments during 1917		13,822.14

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	16,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		12,832.01
Per cent. of losses incurred to premiums earned		43.62
Per cent. of underwriting expenses incurred to premiums earned		54.19
Per cent. of investment expenses incurred to interest and rents earned		2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.30

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 14,723.78	\$ 5,944.50	\$ 5,944.50
Health			
Liability			
Workmen's Compensation			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 14,723.78	\$ 5,944.50	\$ 5,944.50

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA

(CASUALTY DEPT.)

CHICAGO, ILL.

Incorporated July 25, 1868.

Commenced business August 1, 1868.

Reincorporated March 3, 1904.

Home Office, 29 South La Salle St., Chicago, Ill.

President, ALBERT M. JOHNSON.

Secretary, ROBERT D. LAY.

Vice-President, R. E. SACKETT.

Treasurer, ROBERT D. LAY.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 1,235,303.81
Total investment income .....	.....
Miscellaneous income, including life dept.	3,844,088.35
Total income	\$ 5,079,392.16
Ledger assets December 31, 1916	\$ 13,843,988.26
Total	\$ 18,923,380.42

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 402,531.23
Paid stockholders for interest or dividends.....	.....
Other disbursements, including life dept.	3,728,068.86
Total disbursements	\$ 4,130,600.09
Balance	\$ 14,792,780.33

ASSETS

Total admitted assets	\$ 15,260,229.79
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LIABILITIES

Liabilities, except capital and surplus	\$ 14,441,632.93
Capital, \$500,000.00; surplus, \$318,596.86	818,596.86
Total liabilities	\$ 15,260,229.79

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 1,239,573.55
Underwriting income earned during 1917	1,234,805.98
Losses incurred during 1917	394,883.63
Underwriting expenses incurred during 1917	823,461.79
Gain from underwriting during 1917	16,460.56

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	204,409.30
Loss on investments during 1917		45,698.05
Investment expenses incurred during 1917		46,997.66
Gain from investments during 1917		111,713.59

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	50,000.00
Dividends declared to policyholders during 1917		138,983.80
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		21,418.03
Per cent. of losses incurred to premiums earned		32.0
Per cent. of underwriting expenses incurred to premiums earned		66.0
Per cent. of investment expenses incurred to interest and rents earned		
Per cent. of total losses and expenses incurred and dividends declared to total income earned		

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	} \$ 6,055.94	\$ 1,781.12	
Health			
Liability			
Workmen's Compensation ..			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 6,055.94	\$ 1,781.12	

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NATIONAL SURETY COMPANY
NEW YORK, N. Y.**

Incorporated Feb. 24, 1897.

Commenced business June 9, 1897.

Home Office, 115 Broadway, New York, N. Y.

President, WILLIAM B. JOYCE.

Secretary, HUBERT J. HEWITT.

Vice-President, WILLIAM J. GRIFFIN.

Asst. Treas., A. P. WEST.

CAPITAL

Capital paid up in cash, \$4,000,000.

INCOME

Net premium income	\$ 5,394,331.45
Total investment income	528,521.84
Miscellaneous income	862,550.56
Total income	\$ 6,785,403.85
Ledger assets December 31, 1916	\$ 13,283,529.73
Total	\$ 20,068,933.58

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 1,096,183.59
Paid stockholders for interest or dividends	490,008.00
Other disbursements	3,514,644.36
Total disbursements	\$ 5,100,835.95
Balance	\$ 14,968,097.63

ASSETS

Total admitted assets	\$ 14,099,864.54
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LIABILITIES

Liabilities, except capital and surplus	\$ 5,670,779.39
Capital, \$4,000,000.00; surplus, \$4,429,085.15	8,429,085.15
Total liabilities	\$ 14,099,864.54

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 4,881,809.67
Underwriting income earned during 1917	4,845,892.67
Losses incurred during 1917	1,494,932.07
Underwriting expenses incurred during 1917	2,968,727.61
Gain from underwriting during 1917	382,232.99

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 577,355.95
Loss on investments during 1917	381,597.06
Investment expenses incurred during 1917	28,680.21
Gain from investments during 1917	167,078.68

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	520,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917		
Increase in surplus during 1917		10,311.85
Per cent. of losses incurred to premiums earned		30.6
Per cent. of underwriting expenses incurred to premiums earned		59.7
Per cent. of investment expenses incurred to interest and rents earned		4.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.5

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation ..			
Fidelity	\$ 35,887.69	\$ 15,590.59	\$ 9,195.36
Surety	40,335.30	19,404.85	89,477.85
Plate Glass			
Steam Boiler			
Burglary and Theft	3,624.52	948.95	188.80
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 79,847.51	\$ 35,944.39	\$ 98,862.01

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

NEW AMSTERDAM CASUALTY COMPANY
NEW YORK, N. Y.

Incorporated Dec. 31, 1898.

Commenced business Jan. 1, 1899.

Home Office, 59 John St., New York, N. Y.

President, J. ARTHUR NELSON.

Secretary, SIFFORD PEARRE.

Vice-President, A. M. BOWEN, Jr.

Treasurer, SIFFORD PEARRE.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 3,037,945.63	
Total investment income	127,904.62	
Miscellaneous income	64,264.87	
Total income		\$ 3,230,115.12
Ledger assets December 31, 1916		\$ 3,077,661.08
Total		\$ 6,307,776.20

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,134,769.96	
Paid stockholders for interest or dividends.....	120,000.00	
Other disbursements	1,376,340.85	
Total disbursements		\$ 2,631,110.81
Balance		\$ 3,676,665.39

ASSETS

Total admitted assets	\$ 3,567,515.30
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,316,919.35
Capital, \$1,000,000.00; surplus, \$250,595.95	1,250,595.95
Total liabilities	\$ 3,567,515.30

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,750,119.76
Underwriting income earned during 1917	2,735,598.56
Losses incurred during 1917	1,387,301.39
Underwriting expenses incurred during 1917	1,358,337.79
Loss from underwriting during 1917	11,040.62

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 134,963.94
Loss on investments during 1917	63,673.44
Investment expenses incurred during 1917	12,126.61
Gain from investments during 1917	59,163.89

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	120,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		92,117.17
Per cent. of losses incurred to premiums earned		50.44
Per cent. of underwriting expenses incurred to premiums earned		49.39
Per cent. of investment expenses incurred to interest and rents earned		9.44
Per cent. of total losses and expenses incurred and dividends declared to total income earned		102.50

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 377.53	\$ 76.30	\$ 76.30
Health	68.86		
Liability	2,608.19	3,176.00	507.00
Workmen's Compensation..	2,542.97	622.89	3,541.17
Fidelity	2,000.58		
Surety	2,591.86		
Plate Glass	824.25	252.16	252.16
Steam Boiler			
Burglary and Theft	717.38	142.20	142.20
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	721.15	362.00	442.00
Workmen's Collective			
Live Stock			
Totals	\$ 12,452.77	\$ 4,631.55	\$ 4,960.83

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision	\$ 422.00	\$ 153.90	\$ 153.90
Property Damage	299.15	208.10	288.10
Embezzlement			
Liability	2,009.07	155.00	255.00

**NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE
COMPANY
NEWARK, N. J.**

Incorporated April 21, 1868.

Commenced business September 15, 1868.

Home Office, 271 Market St., Newark, N. J.

President, SAMUEL C. HOAGLAND.

Secretary, HARRY C. HEDDEN.

Vice-President, VICTOR E. H. HOAGLAND. Treasurer, WILLIS H. MILLS.

CAPITAL

Capital paid up in cash, \$400,000.

INCOME

Net premium income	\$ 929,913.91	
Total investment income	51,983.28	
Miscellaneous income	33.75	
Total income		\$ 981,930.94
Ledger assets December 31, 1916		\$ 1,231,247.76
Total		\$ 2,213,178.70

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 411,790.21	
Paid stockholders for interest or dividends	26,000.00	
Other disbursements	422,359.01	
Total disbursements		\$ 860,149.22
Balance		\$ 1,353,029.48

ASSETS

Total admitted assets	\$ 1,347,589.68
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LIABILITIES

Liabilities, except capital and surplus	\$ 736,552.66
Capital, \$400,000.00; surplus, \$211,037.02	611,037.02
Total liabilities	\$ 1,347,589.68

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 848,893.62
Underwriting income earned during 1917	842,739.66
Losses incurred during 1917	483,841.70
Underwriting expenses incurred during 1917	421,084.99
Loss from underwriting during 1917	62,187.03

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 54,545.44
Loss on investments during 1917	7,291.32
Investment expenses incurred during 1917	1,313.76
Gain from investments during 1917	45,940.36

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	26,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917		42,246.6
Per cent. of losses incurred to premiums earned		56.99
Per cent. of underwriting expenses incurred to premiums earned		49.60
Per cent. of investment expenses incurred to interest and rents earned		2.41
Per cent. of total losses and expenses incurred and dividends declared to total income earned		104.70

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability	\$ 4,876.87	\$ 3,709.15	\$ 3,709.15
Workmen's Compensation ..			
Fidelity			
Surety			
Plate Glass	18,746.21	9,137.55	9,137.55
Steam Boiler			
Burglary and Theft	3,984.37	2,328.96	2,328.96
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	720.17	290.80	290.80
Workmen's Collective			
Live Stock			
Totals	\$ 28,327.62	\$ 15,466.46	\$ 15,466.46

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision	\$ 314.85	\$ 198.40	\$ 198.40
Property Damage	405.32	92.40	92.40
Embezzlement			
Liability	4,876.87	3,709.15	3,709.15

**THE NEW YORK PLATE GLASS INSURANCE COMPANY
NEW YORK, N. Y.**

Incorporated 1891. Commenced business March 19, 1891.

Home Office, Maiden Lane and William St., New York, N. Y.

President, MAJOR A. WHITE. Secretary-Treasurer, J. CARROLL FRENCH.

Vice-President, J. ROMAINE BROWN.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$ 729,745.76	
Total investment income	44,790.34	
Miscellaneous income	165.88	
Total income		\$ 774,701.98
Ledger assets December 31, 1916		\$ 1,122,327.38
Total		\$ 1,897,029.36

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 356,489.92	
Paid stockholders for interest or dividends.....	38,000.00	
Other disbursements	363,591.92	
Total disbursements		\$ 758,081.84
Balance		\$ 1,138,947.52

ASSETS

Total admitted assets	\$ 961,856.75
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LIABILITIES

Liabilities, except capital and surplus	\$ 487,726.36
Capital, \$200,000.00; surplus, \$274,130.39	474,130.39
Total liabilities	\$ 961,856.75

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 671,933.02
Underwriting income earned during 1917	670,508.92
Losses incurred during 1917	353,975.00
Underwriting expenses incurred during 1917	367,170.26
Loss from underwriting during 1917	50,636.34

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 45,350.92
Loss on investments during 1917	36,984.65
Investment expenses incurred during 1917	1,149.90
Gain from investments during 1917	7,216.27

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	36,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917		75,134.03
Per cent. of losses incurred to premiums earned		52.68
Per cent. of underwriting expenses incurred to premiums earned		54.64
Per cent. of investment expenses incurred to interest and rents earned		3.63
Per cent. of total losses and expenses incurred and dividends declared to total income earned		111.09

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation ..			
Fidelity			
Surety			
Plate Glass	\$ 10,415.78	\$ 5,349.06	\$ 5,461.62
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage.....			
Workmen's Collective			
Live Stock			
Totals	\$ 10,415.78	\$ 5,349.06	\$ 5,461.62

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collison			
Property Damage			
Embezzlement			
Liability			

NORTH AMERICAN ACCIDENT INSURANCE COMPANY CHICAGO, ILL.

Incorporated May 13, 1886.

Commenced business June 15, 1886.

Home Office, 209 So. La Salle St., Chicago, Ill.

President, E. C. WALLER.

Secretary, A. E. FORREST.

Vice-President, A. E. FORREST.

Treasurer E. C. WALLER.

CAPITAL

Capital paid up in cash, \$200,000.

INCOME

Net premium income	\$	1,504,627.76
Total investment income		39,536.71
Miscellaneous income		158,847.00
Total income		\$ 1,703,011.47
Ledger assets December 31, 1916.....		\$ 940,512.67
Total		\$ 2,643,524.14

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	658,788.52
Paid stockholders for interest or dividends.....		30,000.00
Other disbursements		1,030,682.64
Total disbursements		\$ 1,719,470.16
Balance		\$ 924,053.98

ASSETS

Total admitted assets	\$	873,208.96
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LIABILITIES

Liabilities, except capital and surplus	\$	464,461.57
Capital, \$200,000.00; surplus, \$208,747.39		408,747.39
Total liabilities		\$ 873,208.96

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	1,480,756.33
Underwriting income earned during 1917		1,499,097.35
Losses incurred during 1917		649,353.02
Underwriting expenses incurred during 1917		871,836.14
Loss from underwriting during 1917		22,091.81

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	32,725.58
Loss on investments during 1917		11,669.40
Investment expenses incurred during 1917		956.61
Gain from investments during 1917		20,099.57

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	30,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		24,286.95
Per cent. of losses incurred to premiums earned		43.8
Per cent. of underwriting expenses incurred to premiums earned		58.8
Per cent. of investment expenses incurred to interest and rents earned		2.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned		100.3

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 39,386.23	\$ 25,342.65	\$ 25,859.63
Health			
Liability			
Workmen's Compensation			
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 39,386.23	\$ 25,342.65	\$ 25,859.63

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**NORWEGIAN GLOBE INSURANCE COMPANY,
LIMITED
CHRISTIANIA, NORWAY**

Incorporated August, 1911.

Commenced business August, 1911.

U. S. Branch Office, 80 Maiden Lane, New York, N. Y.

U. S. Manager, ROBERT VAN IDERSTINE.

U. S. Assistant Manager, A. S. BOYD.

CAPITAL

Statutory deposit capital, \$800,000.

INCOME

Net premium income	\$ 1,497,232.92
Total investment income	36,568.72
Miscellaneous income	500,000.00
<hr/>	
Total income	\$ 2,033,801.64
Ledger assets December 31, 1916.....	\$ 998,923.35
<hr/>	
Total	\$ 3,032,724.99

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 83,420.73
Paid stockholders for interest or dividends.....
Other disbursements	439,054.37
<hr/>	
Total disbursements	\$ 522,475.10
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Balance	\$ 2,510,249.89

ASSETS

Total admitted assets	\$ 2,498,592.73
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LIABILITIES

Liabilities, except capital and surplus.....	\$ 1,339,384.57
Deposit capital, \$800,000; surplus, \$359,208.16	1,159,208.16
<hr/>	
Total liabilities	\$ 2,498,592.73

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 662,441.95
Underwriting income earned during 1917.....	662,441.95
Losses incurred during 1917.....	402,850.50
Underwriting expenses incurred during 1917	621,752.75
Loss from underwriting during 1917	362,161.30

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	50,343.83
Loss on investments during 1917.....		27,901.08
Investment expenses incurred during 1917.....		2,240.39
Gain from investments during 1917.....		20,202.36

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....		
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917.....	\$	500,000.00
Remittances to Home Office in 1917.....		
Decrease in surplus during 1917.....		391,958.94
Per cent. of losses incurred to premiums earned.....		60.0
Per cent. of underwriting expenses incurred to premiums earned		90.0
Per cent. of investment expenses incurred to interest and rents earned		4.5
Per cent. of total losses and expenses incurred and dividends declared to total income earned		148.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 901.92		\$ 242.86
Health	191.50		
Liability			
Workmen's Compensation ..	6,454.99	\$ 456.52	1,254.14
Fidelity	948.63		
Surety	1,724.17		
Plate Glass			
Steam Boiler	1,455.08		
Burglary and Theft	799.64		
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 12,475.93	\$ 456.52	\$ 1,497.00

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

OCCIDENTAL LIFE INSURANCE COMPANY
(CASUALTY DEPARTMENT)
ALBUQUERQUE, N. M.

Incorporated June 13, 1906.

Commenced business, January 1, 1907.

Home Office, Albuquerque, N. M.

President, A. B. McMILLEN.

Secretary, GEORGE ROSLINGTON.

Vice-President, GEO. ROSLINGTON.

CAPITAL

Capital paid up in cash, \$140,000.

INCOME

Net premium income	\$ 29,989.20	
Total investment income	2,992.87	
Miscellaneous income		
Total income	\$ 32,982.07	
Ledger assets December 31, 1916.....	\$ 45,131.01	
Total	\$ 78,113.08	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 11,890.01	
Paid stockholders for interest or dividends.....		
Other disbursements	8,472.17	
Total disbursements	\$ 20,362.18	
Balance	\$ 57,750.90	

ASSETS

Total admitted assets, including Life Dept.....	\$ 912,603.02
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LIABILITIES

Liabilities, except capital and surplus, including Life Dept.....	\$ 728,085.95
Capital, \$140,000; surplus, \$44,517.07	184,517.07
Total liabilities	\$ 912,603.02

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 24,593.95
Underwriting income earned during 1917.....	24,593.95
Losses incurred during 1917.....	7,664.24
Underwriting expenses incurred during 1917.....	8,501.17
Gain from underwriting during 1917	8,428.54

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$ 2,918.59
Loss on investments during 1917.....	
Investment expenses incurred during 1917	
Gain from investments during 1917.....	2,918.59

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	\$ 11,347.13
Per cent. of losses incurred to premiums earned.....	31.0
Per cent. of underwriting expenses incurred to premiums earned.....	35.0
Per cent. of investment expenses incurred to interest and rents earned.....	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	.....

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 4,746.46	\$ 2,607.25	\$ 2,607.25
Health
Liability
Workmen's Compensation
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams			
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 4,746.46	\$ 2,607.25	\$ 2,607.25

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE OCEAN ACCIDENT AND GUARANTEE CORPORATION,
LIMITED
LONDON, ENGLAND**

Incorporated Dec. 13, 1871.

Commenced business in U. S. Aug. 23, 1895.

U. S. Branch Office, 59 John St., New York, N. Y.

Manager and Attorney for the United States, CHARLES H. NEELEY.

CAPITAL

Statutory deposit capital, \$250,000.

INCOME

Net premium income	\$	8,919,348.42
Total investment income		295,996.26
Miscellaneous income		19,846.67
		\$ 9,235,191.35
Total income		\$ 9,235,191.35
Ledger assets December 31, 1916.....		\$ 7,568,980.89
		\$ 16,804,172.24
Total		\$ 16,804,172.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	3,303,064.87
Paid stockholders for interest or dividends.....		3,501,942.76
Other disbursements		3,501,942.76
		\$ 6,805,007.63
Total disbursements		\$ 6,805,007.63
Balance		\$ 9,999,164.61

ASSETS

Total admitted assets	\$	9,363,868.43
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LIABILITIES

Liabilities, except capital and surplus	\$	8,020,260.69
Deposit capital, \$250,000.00; surplus, \$1,093,607.74.....		1,343,607.74
		\$ 9,363,868.43
Total liabilities		\$ 9,363,868.43

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$	8,136,994.08
Underwriting income earned during 1917.....		7,963,799.75
Losses incurred during 1917.....		4,087,660.53
Underwriting expenses incurred during 1917.....		3,273,099.46
Gain from underwriting during 1917.....		603,039.76

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	316,370.02
Loss on investments during 1917.....		192,085.11
Investment expenses incurred during 1917.....		8,648.05
Gain from investments during 1917		115,636.86

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	\$ 339,392.11
Increase in surplus during 1917.....	18,484.94
Per cent. of losses incurred to premiums earned.....	50.2
Per cent. of underwriting expenses incurred to premiums earned	40.2
Per cent. of investment expenses incurred to interest and rents earned	2.8
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	91.3

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 13,474.94	\$ 9,227.10	\$ 14,805.94
Health	1,331.56	505.90	515.90
Liability	10,163.51	10,814.01	10,714.01
Workmen's Compensation ..	143,255.60	30,293.83	84,463.43
Fidelity	82.77	.....	.....
Surety .....	.....	.....	.....
Plate Glass	1,741.93	497.94	426.94
Steam Boiler	813.54	.....	.....
Burglary and Theft	1,699.06	265.00	230.00
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams	.....	.....	.....
Property Damage	1,722.96	288.17	—41.83
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 174,285.87	\$ 51,891.95	\$ 111,114.39

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses in- curred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision .....	.....	.....	.....
Property Damage	\$ 1,722.96	\$ 288.17	\$ —41.83
Embezzlement .....	.....	.....	.....
Liability	4,017.10	404.75	54.75

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

(CASUALTY DEPARTMENT)

LOS ANGELES, CAL.

Incorporated Dec. 28, 1867. Commenced business (Accident Dept.) May 1, 1885.

Home Office, 501 W. Sixth St., Los Angeles, Cal.

President, GEORGE I. COCHRAN.

Secretary, C. I. D. MOORE.

Vice-President, GAIL B. JOHNSON. Treasurer, GAIL B. JOHNSON.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 2,082,031.80	
Total investment income	121,476.83	
Miscellaneous income	33,348.40	
<hr/>		
Total income		\$ 2,236,857.03
Ledger assets December 31, 1916.....		\$ 2,390,616.36
<hr/>		
Total		\$ 4,627,473.39

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 928,777.20	
Paid stockholders for interest or dividends	130,000.00	
Other disbursements	1,143,387.53	
<hr/>		
Total disbursements		\$ 2,202,164.73
<hr/>		
Balance		\$ 2,425,308.66

ASSETS

Total admitted assets (including Life Dept.).....\$ 42,068,783.28

LIABILITIES

Liabilities, except capital and surplus (including Life Dept.).....	\$ 39,950,441.60
Capital, \$1,000,000.00; surplus, \$1,118,341.68.....	2,118,341.68
<hr/>	
Total liabilities	\$ 42,068,783.28

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,071,375.74
Underwriting income earned during 1917.....	2,070,620.29
Losses incurred during 1917.....	944,499.21
Underwriting expenses incurred during 1917.....	1,117,963.27
Gain from underwriting during 1917.....	8,157.81

INVESTMENT EXHIBIT

Investment income earned during 1917.....	\$	126,067.74
Loss on investments during 1917.....		.....
Investment expenses incurred during 1917.....		2,394.45
Gain from investments during 1917.....		123,673.29

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	130,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917.....		.....
Increase in surplus during 1917.....		.....
Per cent. of losses incurred to premiums earned.....		45.60
Per cent. of underwriting expenses incurred to premiums earned		53.97
Per cent. of investment expenses incurred to interest and rents earned		1.93
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.91

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 57,273.26	\$ 13,902.02	\$ 15,274.02
Health	15,310.46	5,081.01	5,081.01
Liability .....	.....	.....	.....
Workmen's Compensation ..	.....	.....	.....
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass .....	.....	.....	.....
Steam Boiler .....	.....	.....	.....
Burglary and Theft .....	.....	.....	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage .....	.....	.....	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 72,583.72	\$ 18,983.03	\$ 20,355.03

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE PREFERRED ACCIDENT INSURANCE COMPANY OF
NEW YORK
NEW YORK, N. Y.**

Incorporated March 3, 1893.

Commenced business May 6, 1893.

Home Office, 80 Maiden Lane, New York, N. Y.

President, KIMBALL C. ATWOOD.

Secretary, WILFRID C. POTTER.

Vice-President, PHINEAS C. LOUNSBURY.

Treasurer, GEORGE H. ACKERMAN.

CAPITAL

Capital paid up in cash, \$700,000.

INCOME

Net premium income	\$ 2,768,034.34
Total investment income	144,830.70
Miscellaneous income	3,069.67
Total income	\$ 2,915,934.71
Ledger assets December 31, 1916.....	\$ 4,340,043.55
Total	\$ 7,255,978.26

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 963,261.59
Paid stockholders for interest or dividends.....	168,000.00
Other disbursements	1,199,162.12
Total disbursements	\$ 2,330,423.71
Balance	\$ 4,925,554.55

ASSETS

Total admitted assets	\$ 4,657,672.42
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,957,672.42
Capital, \$700,000.00; surplus, \$1,000,000.00.....	1,700,000.00
Total liabilities	\$ 4,657,672.42

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 2,603,340.65
Underwriting income earned during 1917.....	2,573,880.46
Losses incurred during 1917.....	1,143,975.30
Underwriting expenses incurred during 1917.....	1,247,729.00
Gain from underwriting during 1917.....	182,176.16

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	154,134.49
Loss on investments during 1917.....		128,033.25
Investment expenses incurred during 1917.....		132,798.06
Gain from investments during 1917.....		21,336.43

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	\$	168,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917.....		
Remittances to Home Office in 1917.....		
Increase in surplus during 1917.....		
Per cent. of losses incurred to premiums earned.....		43.0
Per cent. of underwriting expenses incurred to premiums earned		47.0
Per cent. of investment expenses incurred to interest and rents earned		3.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....		98.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 8,981.68	\$ 1,542.41	\$ 2,142.42
Health	925.14	517.93	517.93
Liability	4,013.66	613.25	863.25
Workmen's Compensation ..			
Fidelity	739.20		
Surety	436.54		
Plate Glass			
Steam Boiler			
Burglary and Theft	451.20	1.00	1.00
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	659.08	176.70	401.70
Workmen's Collective			
Live Stock			
Totals	\$ 16,206.50	\$ 2,851.29	\$ 3,926.30

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision			
Property Damage	\$ 659.08	\$ 176.70	\$ 401.70
Embezzlement			
Liability	4,013.66	613.25	863.25

RELIANCE INSURANCE COMPANY
(CASUALTY DEPARTMENT)
PITTSBURGH, PA.

Incorporated March 31, 1903.

Commenced business May 4, 1903.

Home Office, Wood St. and Fifth Ave., Pittsburgh, Pa.

President, JAMES H. REED.

Secretary, H. G. SCOTT.

Vice-President, T. H. GIVEN. Treasurer, GEORGE C. MOORE.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 111,709.38	
Income, Life Dept.	3,064,161.45	
Miscellaneous income		
Total income		\$ 3,175,870.83
Ledger assets December 31, 1916.....		\$ 6,165,951.61
Total		\$ 9,341,822.44

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 34,702.04	
Disbursements of Life Dept.	1,988,177.90	
Other disbursements	51,315.46	
Total disbursements		\$ 2,074,195.40
Balance		\$ 7,267,627.04

ASSETS

Total admitted assets (including Life Dept.).....\$ 7,550,502.37

LIABILITIES

Liabilities, except capital and surplus (including Life Dept.).....	\$ 6,244,620.48
Capital, \$1,000,000; surplus, \$305,881.89.....	1,305,881.89
Total liabilities	\$ 7,550,502.37

UNDERWRITING EXHIBIT

Premiums earned during 1917.....	\$ 106,158.81
Underwriting income earned during 1917.....	65,081.94
Losses incurred during 1917.....	34,476.79
Underwriting expenses incurred during 1917.....	10,293.43
Gain from underwriting during 1917	20,311.72

INVESTMENT EXHIBIT

Investment income earned during 1917.....	
Loss on investments during 1917.....	
Investment expenses incurred during 1917.....	
Gain from investments during 1917.....	\$ 31,603.93

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917.....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917.....	.....
Increase in surplus during 1917.....	\$ 20,033.87
Per cent. of losses incurred to premiums earned.....	32.47
Per cent. of underwriting expenses incurred to premiums earned	9.70
Per cent. of investment expenses incurred to interest and rents earned	.....
Per cent. of total losses and expenses incurred and dividends declared to total income earned.....	41.17

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 5,592.22	\$ 1,615.35	\$ 1,625.35
Health	1,191.27	219.63	210.52
Liability
Workmen's Compensation
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 6,783.49	\$ 1,834.98	\$ 1,835.87

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**ROYAL INDEMNITY COMPANY
NEW YORK, N. Y.**

Incorporated September 30, 1910. Commenced business February 15, 1911.

Home Office, 84 William St., New York, N. Y.

President, EDWARD F. BEDDALL. Secretary, WILLIAM MACKINTOSH.

1st Vice-President and General Manager, CHARLES H. HOLLAND.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$	4,995,758.22
Total investment income		176,906.96
Miscellaneous income		19,905.43
Total income		\$ 5,192,570.61
Ledger assets December 31, 1916		\$ 5,776,164.27
Total		\$ 10,968,734.88

DISBURSEMENTS

Net amount paid policyholders for losses	\$	2,308,335.21
Paid stockholders for interest or dividends.....		
Other disbursements		2,144,820.86
Total disbursements		\$ 4,453,156.07
Balance		\$ 6,515,578.81

ASSETS

Total admitted assets\$ 6,307,915.54

LIABILITIES

Liabilities, except capital and surplus	\$	4,737,822.94
Capital, \$1,000,000.00; surplus, \$570,092.60		1,570,092.60
Total liabilities		\$ 6,307,915.54

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	4,876,276.01
Underwriting income earned during 1917		4,861,587.72
Losses incurred during 1917		2,863,538.37
Underwriting expenses incurred during 1917		2,179,944.55
Loss from underwriting during 1917		181,895.20

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	199,474.13
Loss on investments during 1917		171,875.83
Investment expenses incurred during 1917		5,408.56
Gain from investments during 1917		22,189.74

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	\$ 33,456.13
Per cent. of losses incurred to premiums earned	58.7
Per cent. of underwriting expenses incurred to premiums earned	44.7
Per cent. of investment expenses incurred to interest and rents earned	2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned	103.1

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 678.10	\$ 419.16	\$ 419.16
Health	90.75	57.14	57.14
Liability	2,191.14	175.00	175.00
Workmen's Compensation ..	3,806.14	4,603.12	9,268.12
Fidelity	674.20	660.04	660.04
Surety	532.26	.....	.....
Plate Glass	454.83	536.99	589.99
Steam Boiler	138.90	.....	.....
Burglary and Theft	732.70	40.00	40.00
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	516.36	93.40	93.40
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 9,815.38	\$ 6,584.85	\$ 11,302.85

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 323.54	.....	.....
Property Damage	194.54	\$ 93.40	\$ 93.40
Embezzlement .....	.....	.....	.....
Liability	1,444.58	175.00	175.00

**SOUTHERN SURETY COMPANY
DES MOINES, IOWA**

Incorporated May 10, 1907.

Commenced business May 10, 1907.

Home Office, Register-Tribune Bldg., Des Moines, Iowa.

President, C. S. COBB.

Secretary, E. G. DAVIS.

Vice-President, J. H. HUCKLEBERRY.

Treasurer, G. L. BLACKFORD.

CAPITAL

Capital paid up in cash, \$600,000.

INCOME

Net premium income	\$ 2,681,777.76
Total investment income	113,522.58
Miscellaneous income	33,950.34
Total income	\$ 2,829,250.68
Ledger assets December 31, 1916	\$ 2,461,458.01
Total	\$ 5,290,708.69

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 1,491,422.78
Paid stockholders for interest or dividends.....	10,500.00
Other disbursements	1,485,519.64
Total disbursements	\$ 2,987,442.42
Balance	\$ 2,303,266.27

ASSETS

Total admitted assets	\$ 2,587,034.27
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LIABILITIES

Liabilities, except capital and surplus	\$ 1,793,198.25
Capital, \$600,000.00; surplus, \$193,836.02	793,836.02
Total liabilities	\$ 2,587,034.27

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,593,360.51
Underwriting income earned during 1917	2,564,959.28
Losses incurred during 1917	1,363,594.75
Underwriting expenses incurred during 1917	1,339,523.44
Loss from underwriting during 1917	138,158.91

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 163,732.70
Loss on investments during 1917	30,246.14
Investment expenses incurred during 1917	44,537.92
Gain from investments during 1917	88,948.64

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	10,500.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		59,710.27
Per cent. of losses incurred to premiums earned		52.6
Per cent. of underwriting expenses incurred to premiums earned		51.6
Per cent. of investment expenses incurred to interest and rents earned		38.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		102.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident and Health	\$ 3,548.11	\$ 1,305.13	
Automobile Liability	10,665.29	1,625.10	
Liability	725.02		
Workmen's Compensation..	3,080.61	526.03	not reported
Fidelity	852.00		
Surety	713.28	2,912.59	
Plate Glass	926.58	347.98	
Steam Boiler			
Burglary and Theft	269.98	236.78	
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	2,042.79	944.98	
Workmen's Collective	224.54	138.30	
Live Stock			
Totals	\$ 23,048.20	\$ 8,036.89	

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision	\$ 2,042.79	\$ 944.98	
Property Damage			
Embezzlement			
Liability (Auto)	10,665.29	1,625.10	

**THE STANDARD ACCIDENT INSURANCE COMPANY
DETROIT, MICH.**

Incorporated 1884.

Commenced business 1884.

Home Office, Penobscot Bldg., Detroit, Mich.

President, LEM W. BOWEN.

Secretary, J. S. HEATON.

Vice-President and Treasurer, E. A. LEONARD.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 5,475,598.89	
Total investment income	278,982.51	
Miscellaneous income	2,095.00	
<hr/>		
Total income		\$ 5,756,676.40
Ledger assets December 31, 1916		\$ 6,215,065.89
<hr/>		
Total		\$ 11,971,742.29

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 2,222,102.72	
Paid stockholders for interest or dividends.....	100,000.00	
Other disbursements	2,357,293.37	
<hr/>		
Total disbursements		\$ 4,679,396.09
Balance		\$ 7,292,346.20

ASSETS

Total admitted assets	\$ 7,366,680.69
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LIABILITIES

Liabilities, except capital and surplus	\$ 5,037,092.56
Capital, \$1,000,000.00; surplus, \$1,329,588.13	2,329,588.13
<hr/>	
Total liabilities	\$ 7,366,680.69

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 5,044,543.15
Underwriting income earned during 1917	5,025,319.24
Losses incurred during 1917	2,744,378.43
Underwriting expenses incurred during 1917	2,343,581.16
Loss from underwriting during 1917	62,640.35

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 298,341.19
Loss on investments during 1917	83,054.06
Investment expenses incurred during 1917	7,116.99
Gain from investments during 1917	208,170.14

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	100,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		50,132.40
Per cent. of losses incurred to premiums earned		54.4
Per cent. of underwriting expenses incurred to premiums earned		46.5
Per cent. of investment expenses incurred to interest and rents earned		2.4
Per cent. of total losses and expenses incurred and dividends declared to total income earned		99.1

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 17,898.98	\$ 12,790.18	\$ 14,648.29
Health	5,628.42	2,251.31	2,298.56
Liability	1,166.46		
Workmen's Compensation	8,088.49	2,565.39	3,447.89
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage	155.21	19.60	19.60
Workmen's Collective			
Live Stock			
Totals	\$ 32,937.56	\$ 17,626.48	\$ 20,414.34

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision	\$ 76.88		
Property Damage	72.18	\$ 19.60	\$ 19.60
Embezzlements			
Liability	598.04		

**THE STATE COMPENSATION INSURANCE FUND
DENVER, COLO.**

Created by Legislature of 1915.

Commenced business August 1, 1915.

Home Office, State Capitol Bldg., Denver.

Commissioners, HIRAM E. HILTS, Chairman; JOSEPH C. BELL,
GEO. W. DENSMORE.

GEO. N. QUIGLEY, Manager State Fund.

INCOME

Net premium income	\$ 192,328.45	
Total investment income	5,638.04	
Miscellaneous income		
<hr/>		
Total income		\$ 197,966.49
Ledger assets December 31, 1916		\$ 147,862.49
<hr/>		
Total		\$ 345,828.98

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 42,497.24	
Paid policyholders for interest or dividends.....	10,323.96	
Other disbursements		
<hr/>		
Total disbursements		\$ 52,821.20
<hr/>		
Balance		\$ 293,007.78

ASSETS

Bonds	\$ 264,800.00	
Cash in banks	28,207.78	
Accrued interest	4,296.00	
<hr/>		
Total admitted assets		\$ 297,303.78

LIABILITIES

Reserve for losses	\$ 160,045.78	
Reserve for unearned premiums	4,838.69	
Dividends declared and unpaid	10,106.60	
Premium reserve on public funds	51,253.57	
Special reserve unreported losses	12,594.29	
<hr/>		
Liabilities (except surplus)		\$ 238,838.93
Capital, \$.....; surplus, \$58,464.85		58,464.85
<hr/>		
Total liabilities		\$ 297,303.78

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 190,611.55
Losses incurred during 1917	42,497.24
Gain from underwriting during 1917	148,114.31

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	9,934.04
Loss on investments during 1917		
Investment expenses incurred during 1917		
Gain from investments during 1917		9,934.04

MISCELLANEOUS EXHIBIT

Dividends declared to policyholders during 1917	\$	10,323.96
Increase in surplus during 1917		
Per cent. of losses incurred to premiums earned		22.3

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year		Net Losses paid		Net Losses incurred
Workmen's Compensation ..\$	192,328.45	\$	42,497.24	\$	59,880.19

GENERAL INTERROGATORIES

Gross premiums received since establishment of fund	\$	383,027.47
Total losses paid since establishment of fund		74,165.32
Total dividends declared since establishment of fund		18,498.96

THE TRAVELERS INDEMNITY COMPANY
HARTFORD, CONN.

Incorporated March 25, 1903.

Commenced business May 12, 1906.

Home Office, 700 Main St., Hartford, Conn.

President, LOUIS F. BUTLER.

Secretary, JAMES H. COBURN.

Vice-President, JOHN L. WAY.

Treasurer, L. EDMUND ZACHER.

CAPITAL

Capital paid up in cash, \$1,000,000.

INCOME

Net premium income	\$ 2,937,792.55	
Total investment income	157,778.93	
Miscellaneous income	8,656.37	
Total income		\$ 3,104,227.85
Ledger assets December 31, 1916		\$ 3,616,402.07
Total		\$ 6,720,629.92

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 895,678.34	
Paid stockholders for interest or dividends	80,000.00	
Other disbursements	1,374,299.97	
Total disbursements		\$ 2,349,978.31
Balance		\$ 4,370,651.61

ASSETS

Total admitted assets	\$ 4,167,775.42
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,552,002.09
Capital, \$1,000,000.00; surplus, \$615,773.33	1,615,773.33
Total liabilities	\$ 4,167,775.42

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 2,412,875.66
Underwriting income earned during 1917	2,374,321.99
Losses incurred during 1917	1,002,706.45
Underwriting expenses incurred during 1917	1,456,708.34
Loss from underwriting during 1917	85,092.80

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 163,891.72
Loss on investments during 1917	87,909.07
Investment expenses incurred during 1917	4,322.73
Gain from investments during 1917	71,659.92

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	80,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		80,640.68
Per cent. of losses incurred to premiums earned		41.56
Per cent. of underwriting expenses incurred to premiums earned		60.37
Per cent. of investment expenses incurred to interest and rents earned		2.70
Per cent. of total losses and expenses incurred and dividends declared to total income earned		103.68

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 640.37	\$ 242.07	\$ 242.07
Health			
Liability			
Workmen's Compensation ..	6,117.45	792.73	2,909.43
Fidelity			
Surety			
Plate Glass			
Steam Boiler	1,158.25	393.35	393.35
Burglary and Theft	28.30		
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage.....	3,484.60	513.85	461.50
Workmen's Collective			
Live Stock			
Totals	\$ 11,428.97	\$ 1,942.00	\$ 4,006.35

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collision	\$ 1,212.90	\$ 150.39	\$ 186.17
Property Damage	2,271.70	363.46	275.33
Embezzlement			
Liability			

THE TRAVELERS INSURANCE COMPANY
(CASUALTY DEPARTMENT)
HARTFORD, CONN.

Incorporated June 17, 1863.

Commenced business April 1, 1864.

Home Office, 700 Main St., Hartford, Conn.

President, LOUIS F. BUTLER.

Secretary, JAMES L. HOWARD.

Vice-President, JOHN L. WAY.

Treasurer, L. EDMUND ZACHER.

CAPITAL

Capital paid up in cash, \$6,000,000.

INCOME

Net premium income	\$ 25,645,901.20	
Total investment income	961,979.58	
Miscellaneous income	88,847.08	
		<hr/>
Total income		\$ 26,696,727.86
Ledger assets December 31, 1916		\$ 24,874,809.30
		<hr/>
Total		\$ 51,571,537.16

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 10,775,501.69	
Paid stockholders for interest or dividends.....	480,000.00	
Other disbursements	10,316,211.90	
		<hr/>
Total disbursements		\$ 21,571,713.59
		<hr/>
Balance		\$ 29,999,823.57

ASSETS

Total admitted assets (including Life Dept.)	\$129,311,109.65
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LIABILITIES

Liabilities, except capital and surplus (including Life Dept.)....	\$115,248,166.56
Capital, \$6,000,000.00; surplus, \$8,062,943.09	14,062,943.09
	<hr/>
Total liabilities	\$129,311,109.65

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 23,887,410.71
Underwriting income earned during 1917	23,314,200.74
Losses incurred during 1917	12,659,649.51
Underwriting expenses incurred during 1917	10,483,625.73
Gain from underwriting during 1917	170,925.50

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	966,040.76
Loss on investments during 1917		310,390.50
Investment expenses incurred during 1917		25,433.12
Gain from investments during 1917		630,217.14

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	480,000.00
Dividends declared to policyholders during 1917		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Decrease in surplus during 1917		894,039.18
Per cent. of losses incurred to premiums earned		53.00
Per cent. of underwriting expenses incurred to premiums earned		43.89
Per cent. of investment expenses incurred to interest and rents earned		2.69
Per cent. of total losses and expenses incurred and dividends declared to total income earned		98.68

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 87,142.03	\$ 42,802.15	\$ 48,952.15
Health	8,272.74	3,227.25	3,227.25
Liability	14,926.23	1,258.00	730.60
Workmen's Compensation ..	54,550.61	13,432.07	27,093.87
Fidelity			
Surety			
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective	2,400.68	1,743.38	1,743.38
Live Stock			
Totals	\$ 167,292.29	\$ 62,462.85	\$ 81,747.25

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Colliston			
Property Damage			
Embezzlement			
Liability	\$ 10,936.23	\$ 585.00	\$ 585.00

**THE UNION HEALTH AND ACCIDENT COMPANY
DENVER, COLO.**

Incorporated Nov. 2, 1906.

Commenced business Dec. 29, 1906.

Home Office, 202-205 Central Savings Bank Bldg., Denver, Colo.

President, F. S. MOORE.

Secretary, J. S. McCLEERY.

Vice-President and Treasurer, B. F. MOORE.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Premium income	\$ 66,301.73
Policy fees	16,690.00
Gross interest on mortgage loans	8,129.80
Gross dividends on stocks	540.00
Gross interest on deposits	105.83
Gross rent	811.31
Miscellaneous income	561.53
Total income	\$ 93,140.20
Ledger assets December 31, 1916	\$ 168,268.40
Total	\$ 261,408.60

DISBURSEMENTS

Amounts paid for losses	\$ 25,313.15
Investigation and adjustment	72.00
Policy fees retained by agents	16,690.00
Commissions or brokerage	15,908.66
Salaries of officers and employees	11,017.00
Rents	1,500.00
Repairs, taxes and expenses on real estate.....	488.27
Paid stockholders for dividends	9,000.00
Paid policyholders for dividends	1,427.40
Gross decrease by adjustment in book value of stocks	2,850.00
Other disbursements	6,886.34
Total disbursements	\$ 91,152.82
Balance	\$ 170,255.78

ASSETS

Book value of real estate	\$	6,616.59
Mortgage loans		141,265.00
Collateral loans		
Book value of stocks		12,794.50
Deposit in banks		2,591.32
Premiums in course of collection		4,483.00
Accrued interest and rents		2,390.16
Miscellaneous		2,505.37
<hr/>		
Gross assets	\$	172,645.94
Non-admitted assets	\$	2,505.37
<hr/>		
Total admitted assets	\$	170,140.57

LIABILITIES

Unpaid claims	\$	4,746.95
Unearned premiums		7,253.45
Commissions or brokerage		922.24
Dividends to stockholders		466.75
Miscellaneous		22.25
<hr/>		
Liabilities, except capital and surplus..	\$	13,411.64
Capital, \$100,000; surplus, \$56,728.93	\$	156,728.93
<hr/>		
Total liabilities	\$	170,140.57

EXHIBIT OF PREMIUMS

Premiums in force Dec. 31, 1916	\$	11,638.10
Written during 1917		66,367.43
<hr/>		
Total	\$	78,005.53
Expired and cancelled	\$	66,210.23
<hr/>		
In force end of year	\$	11,795.30
Reinsured		
<hr/>		
Net premiums in force	\$	11,795.30

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	66,396.03
Underwriting income earned during 1917		84,975.28
Losses incurred during 1917		25,137.15
Underwriting expenses incurred during 1917		59,610.92
Gain from underwriting during 1917		227.21

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	10,915.49
Loss on investments during 1917		2,850.00
Investment expenses incurred during 1917		488.27
Gain from investments during 1917		7,577.22

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 9,000.00
Dividends declared to policyholders during 1917	1,427.40
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	2,622.97
Per cent. of losses incurred to premiums earned	37.8
Per cent. of underwriting expenses incurred to premiums earned	90.0
Per cent. of investment expenses incurred to interest and rents earned	4.0
Per cent. of total losses and expenses incurred and dividends declared to total income earned	102.0

Company transacts a health and accident (including \$100 burial benefit) business only.

COLORADO BUSINESS DURING YEAR

Net premiums received, \$38,426.01; Losses paid, \$15,636.75; Losses incurred, \$15,472.65.

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company, \$695,582.01.

Total losses paid, \$245,731.20.

Total dividends declared from organization of company, viz.:
Cash, \$93,000.

Total amount of the company's stock owned by the directors at par value, \$52,995.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer: None.

Is a majority of the capital stock if this company owned or controlled directly or indirectly by any other corporation? Answer: No.

Give the largest gross amount insured in any one risk. Answer: \$5,000.

Give the largest net amount insured in any one risk. Answer: \$5,000.

Has this company reinsured any risk with any other company and agreed to release such company from liability, from any loss that may occur on the risk, or portion thereof, reinsured? Answer: No.

Has the company guaranteed policies issued by any other company and now in force? Answer: No.

What amount is on deposit with the insurance department of any state for the protection of policyholders? Answer: \$100,000 on deposit with Colorado department.

Claims compromised during 1917. Answer: Not reported.

Resisted claims outstanding Dec. 31, 1917. Answer: Amount claimed, not reported; amount resisted, not reported.

Salaries and emoluments received during year by officers and directors. Answer: Not reported.

Salaries paid during year for agency supervision. Answer: Not reported.

Commissions paid on loans or purchase or sale of property during 1917. Answer: Amount involved, not reported; commission paid, not reported.

Were any of the stocks, bonds or other assets of the company loaned during the year? Answer: No.

Were all the stocks, bonds and other securities owned December 31, 1917, in the actual possession of the company on said date, except as shown by the schedule of special and other deposits? Answer: Yes.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer: No.

States in which company operates. Answer: Colorado, Alabama, West Virginia, Wyoming.

SCHEDULE OF ASSETS DECEMBER 31, 1917

Real Estate

Book value, \$6,616.59; Market value, \$6,616.59; Net income, \$366.63.

Mortgage Loans, Classified by States

Colorado, \$135,265; West Virginia, \$6,000; Total, \$141,265. Interest received during 1917, \$8,234.40; Past due interest, \$174.00.

Stocks

Book value, \$12,794.50; Par value, \$4,500; Market value, \$12,794.50; Dividends received during 1917, \$540.

**UNITED STATES CASUALTY COMPANY
NEW YORK, N. Y.**

Incorporated May 2, 1895.

Commenced business May 3, 1895.

Home Office, 80 Maiden Lane, New York, N. Y.

President, EDSON S. LOTT.

Secretary, D. G. LUCKETT.

Vice-President, JOHN FARR.

Treasurer, L. H. CLARKE.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$ 3,424,227.68	
Total investment income	156,677.17	
Miscellaneous income	1,331.46	
	<hr/>	
Total income		\$ 3,582,236.31
Ledger assets December 31, 1916		\$ 3,724,996.40
		<hr/>
Total		\$ 7,307,232.71

DISBURSEMENTS

Net amount paid policyholders for losses	\$ 1,568,271.74	
Paid stockholders for interest or dividends	49,960.00	
Other disbursements	1,427,915.67	
	<hr/>	
Total disbursements		\$ 3,046,147.41
		<hr/>
Balance		\$ 4,261,085.30

ASSETS

Total admitted assets	\$ 3,919,435.87
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LIABILITIES

Liabilities, except capital and surplus	\$ 2,669,435.87
Capital, \$500,000.00; surplus, \$750,000.00	1,250,000.00
	<hr/>
Total liabilities	\$ 3,919,435.87

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 3,176,844.76
Underwriting income earned during 1917	3,174,771.20
Losses incurred during 1917	1,659,370.22
Underwriting expenses incurred during 1917	1,493,334.40
Gain from underwriting during 1917	22,066.58

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 161,449.61
Loss on investments during 1917	132,963.48
Investment expenses incurred during 1917	4,510.06
Gain from investments during 1917	23,976.07

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	50,000.00
Dividends declared to policyholders during 1917.....		.....
Receipts from Home Office in 1917.....		.....
Remittances to Home Office in 1917 .....		.....
Decrease in surplus during 1917		50,000.00
Per cent. of losses incurred to premiums earned		52.23
Per cent. of underwriting expenses incurred to premiums earned		47.00
Per cent. of investment expenses incurred to interest and rents earned		2.35
Per cent. of total losses and expenses incurred and dividends declared to total income earned		100.11

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 11,457.90	\$ 1,462.79	\$ 2,112.79
Health	2,741.65	1,176.17	1,176.17
Liability	7,283.27	1,454.50	2,004.50
Workmen's Compensation ..	12,437.61	4,952.19	12,442.19
Fidelity .....	.....	.....	.....
Surety .....	.....	.....	.....
Plate Glass	2,452.14	2,044.71	2,044.71
Steam Boiler .....	.....	.....	.....
Burglary and Theft	1,099.74	2,181.71	2,181.71
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	2,060.22	392.76	467.76
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 39,532.53	\$ 13,664.83	\$ 22,429.83

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 740.49	\$ 167.80	\$ 242.80
Property Damage	1,307.73	222.96	222.96
Embezzlement .....	.....	.....	.....
Liability	6,304.24	1,344.50	1,344.50

UNITED STATES FIDELITY AND GUARANTY COMPANY BALTIMORE, MD.

Incorporated March 19, 1896, Commenced business August 1, 1896.

Home Office, U. S. Fidelity and Guaranty Bldg., Baltimore, Md.

President, JOHN R. BLAND.

Secretary, R. HOWARD BLAND.

Vice-President, J. KEMP BARTLETT. Treasurer, W. GEORGE HYNSON.

CAPITAL

Capital paid up in cash, \$3,000,000.

INCOME

Net premium income	\$ 14,390,158.36
Total investment income	543,748.77
Miscellaneous income	41,260.30
Total income	\$ 14,975,167.43
Ledger assets December 31, 1916	\$ 13,996,752.98
Total	\$ 28,971,920.41

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 5,520,974.80
Paid stockholders for interest or dividends.....	360,000.00
Other disbursements	5,960,328.42
Total disbursements	\$ 11,841,303.22
Balance	\$ 17,130,617.19

ASSETS

Total admitted assets \$ 16,041,264.06

LIABILITIES

Liabilities, except capital and surplus	\$ 11,207,542.52
Capital, \$3,000,000.00; surplus, \$1,833,721.54	4,833,721.54
Total liabilities	\$ 16,041,264.06

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 13,121,668.18
Underwriting income earned during 1917	12,906,288.32
Losses incurred during 1917	6,689,719.44
Underwriting expenses incurred during 1917	5,990,588.97
Gain from underwriting during 1917	225,979.91

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 587,789.69
Loss on investments during 1917	193,854.22
Investment expenses incurred during 1917	169,617.55
Gain from investments during 1917	224,317.92

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 360,000.00
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	144,919.20
Per cent. of losses incurred to premiums earned	50.9
Per cent. of underwriting expenses incurred to premiums earned	45.7
Per cent. of investment expenses incurred to interest and rents earned	30.4
Per cent. of total losses and expenses incurred and dividends declared to total income earned	96.6

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 3,840.90	\$ 1,473.21	\$ 1,483.21
Health	187.86	432.04	32.04
Liability	15,503.10	10,859.75	1,634.75
Workmen's Compensation	22,565.40	8,467.83	10,302.26
Fidelity	25,688.40	2,930.15	7,681.04
Surety	29,519.62	2,274.89	
Plate Glass	2,970.26	1,196.92	1,230.54
Steam Boiler .....	.....	.....	.....
Burglary and Theft	9,592.63	-1,008.34	-1,390.34
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	2,160.89	348.77	402.77
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 112,029.06	\$ 26,975.22	\$ 21,376.37

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 715.15	\$ 131.55	\$ 1,402.77
Property Damage	1,412.74	217.22	
Embezzlement .....	.....	.....	.....
Liability	9,325.35	402.75	1,102.75

**UNITED STATES GUARANTEE COMPANY
NEW YORK, N. Y.**

Incorporated January 18, 1890.

Commenced business January 18, 1890.

Home Office, 111 Broadway, New York, N. Y.

President, DANIEL J. TOMPKINS. Asst. Secretary, WARD E. FLAXINGTON.

Vice-Pres., WILLIAM M. BARNUM. Treas., DANIEL J. TOMPKINS.

CAPITAL

Capital paid up in cash, \$250,000.

INCOME

Net premium income	\$	441,686.36
Total investment income		43,231.49
Miscellaneous income		7,287.50
		Total income
	\$	492,205.35
Ledger assets December 31, 1916		\$ 1,088,940.02
		Total
		\$ 1,581,145.37

DISBURSEMENTS

Net amount paid policyholders for losses	\$	40,746.11
Paid stockholders for interest or dividends		25,000.00
Other disbursements		269,839.63
		Total disbursements
	\$	335,585.74
Balance		\$ 1,245,559.63

ASSETS

Total admitted assets	\$	1,321,945.04
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LIABILITIES

Liabilities, except capital and surplus	\$	396,656.22
Capital, \$250,000.00; surplus, \$675,288.82		925,288.82
		Total liabilities
		\$ 1,321,945.04

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	336,639.16
Underwriting income earned during 1917		334,931.79
Losses incurred during 1917		41,506.05
Underwriting expenses incurred during 1917		217,133.09
Gain from underwriting during 1917		76,292.65

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	92,598.08
Loss on investments during 1917		77,466.85
Investment expenses incurred during 1917		1,189.86
Gain from investments during 1917		13,941.37

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$	25,000.00
Dividends declared to policyholders during 1917.....		
Receipts from Home Office in 1917		
Remittances to Home Office in 1917		
Increase in surplus during 1917		23,536.85
Per cent. of losses incurred to premiums earned		12.3
Per cent. of underwriting expenses incurred to premiums earned		64.5
Per cent. of investment expenses incurred to interest and rents earned		2.7
Per cent. of total losses and expenses incurred and dividends declared to total income earned		84.7

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident			
Health			
Liability			
Workmen's Compensation ..			
Fidelity	\$ 1,842.26	\$ 84.97	\$ 206.28
Surety	50.00		
Plate Glass			
Steam Boiler			
Burglary and Theft			
Credit			
Sprinkler			
Title			
Fly Wheel			
Automobile and Teams			
Property Damage			
Workmen's Collective			
Live Stock			
Totals	\$ 1,892.26	\$ 84.97	\$ 206.28

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire			
Theft			
Collison			
Property Damage			
Embezzlement			
Liability			

**WESTERN CASUALTY COMPANY
CHICAGO, ILL.**

Incorporated Dec. 14, 1914.

Commenced business, Jan. 30, 1915.

Home Office, 208 S. La Salle St., Chicago, Ill.

President, A. WATSON ARMOUR.

Secretary, GEO. M. WILLETTS.

Vice-President, H. A. WALKER.

Treasurer, FREDERICK W. CROLL.

CAPITAL

Capital paid up in cash, \$250,000.

INCOME

Net premium income	\$ 396,907.21	
Total investment income	24,998.35	
Miscellaneous income		
Total income		\$ 421,905.56
Ledger assets December 31, 1916		\$ 755,688.68
Total		\$ 1,177,594.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 132,441.52	
Paid stockholders for interest or dividends.....		
Other disbursements	20,435.36	
Total disbursements		\$ 152,876.88
Balance		\$ 1,024,717.36

ASSETS

Total admitted assets	\$ 1,035,338.19
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LIABILITIES

Liabilities, except capital and surplus	\$ 593,235.57
Capital, \$250,000.00; surplus, \$192,102.62	442,102.62
Total liabilities	\$ 1,035,338.19

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 203,929.77
Underwriting income earned during 1917	203,929.77
Losses incurred during 1917	150,743.28
Underwriting expenses incurred during 1917	21,066.21
Gain from underwriting during 1917	32,120.28

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 28,093.29
Loss on investments during 1917	794.21
Investment expenses incurred during 1917	681.50
Gain from investments during 1917	26,617.58

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917 .....	.....
Receipts from Home Office in 1917 .....	.....
Remittances to Home Office in 1917 .....	.....
Increase in surplus during 1917	\$ 58,737.86
Per cent. of losses incurred to premiums earned	73.0
Per cent. of underwriting expenses incurred to premiums earned	10.3
Per cent. of investment expenses incurred to interest and rents earned	5.2
Per cent. of total losses and expenses incurred and dividends declared to total income earned	74.6

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident
Health
Liability	\$ 334.86	.....	.....
Workmen's Compensation..	6,373.28	\$ 1,196.07	\$ 1,196.07
Fidelity
Surety
Plate Glass
Steam Boiler
Burglary and Theft
Credit
Sprinkler
Title
Fly Wheel
Automobile and Teams
Property Damage
Workmen's Collective
Live Stock
Totals	\$ 6,708.14	\$ 1,196.07	\$ 1,196.07

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**WESTERN INDEMNITY COMPANY
DALLAS, TEXAS**

Incorporated August 18, 1913. Commenced business September 6, 1913.

President, LEWIS T. CARPENTER.

Secretary, E. R. LONG.

Vice-President, W. M. TAYLOR.

Treasurer, C. A. ROBERTSON.

CAPITAL

Capital paid up in cash, \$500,000.

INCOME

Net premium income	\$	1,007,966.58
Total investment income		128,758.00
Miscellaneous income		13,250.37
		Total income
	\$	1,149,974.95
Ledger assets December 31, 1916		\$ 1,250,360.49
		Total
	\$	2,400,335.44

DISBURSEMENTS

Net amount paid policyholders for losses	\$	375,769.98
Paid stockholders for interest or dividends.....		.....
Other disbursements		580,512.42
		Total disbursements
	\$	956,282.40
Balance		\$ 1,444,053.04

ASSETS

Total admitted assets	\$	1,417,873.57
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LIABILITIES

Liabilities, except capital and surplus	\$	754,329.52
Capital, \$500,000; surplus, \$163,544.05		663,544.05
		Total liabilities
	\$	1,417,873.57

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$	870,485.47
Underwriting income earned during 1917		882,732.57
Losses incurred during 1917		487,264.56
Underwriting expenses incurred during 1917		441,633.43
Loss from underwriting during 1917		46,165.42

INVESTMENT EXHIBIT

Investment income earned during 1917	\$	122,143.15
Loss on investments during 1917		2,826.56
Investment expenses incurred during 1917		121,336.89
Loss from investments during 1917		2,020.30

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917 .....	.....
Dividends declared to policyholders during 1917.....	.....
Receipts from Home Office in 1917.....	.....
Remittances to Home Office in 1917 .....	.....
Decrease in surplus during 1917	\$ 49,370.98
Per cent. of losses incurred to premiums earned	55.9
Per cent. of underwriting expenses incurred to premiums earned	57.3
Per cent. of investment expenses incurred to interest and rents earned	90.9
Per cent. of total losses and expenses incurred and dividends declared to total income earned	104.0

COLORADO BUSINESS DURING THE YEAR

	Net Premiums on risks written or renewed during the year	Net Losses paid	Net Losses incurred
Accident	\$ 1,481.50	\$ 390.85	.....
Health	1,012.38	305.85	.....
Liability	5,943.62	611.75	\$ 200.75
Workmen's Compensation ..	1,649.56	929.87	168.12
Fidelity	6.25	.....	.....
Surety	82.50	.....	.....
Plate Glass	1,527.67	87.41	.....
Steam Boiler .....	.....	.....	.....
Burglary and Theft	175.95	339.40	.....
Credit .....	.....	.....	.....
Sprinkler .....	.....	.....	.....
Title .....	.....	.....	.....
Fly Wheel .....	.....	.....	.....
Automobile and Teams			
Property Damage	1,258.26	320.57	.....
Workmen's Collective .....	.....	.....	.....
Live Stock .....	.....	.....	.....
Totals	\$ 13,137.69	\$ 2,985.70	.....

Coverage on Automobiles in Colorado

	Net Premiums received during 1917	Net Losses paid during 1917	Net Losses incurred during 1917
Fire .....	.....	.....	.....
Theft .....	.....	.....	.....
Collision	\$ 1,016.43	\$ 204.90	\$ 219.90
Property Damage		85.80	166.65
Embezzlement .....	.....	.....	.....
Liability	5,624.02	111.75	194.75

THE WESTERN LIFE AND CASUALTY COMPANY DENVER, COLO.

Incorporated Dec. 21, 1915.

Commenced business March 1, 1916.

Home Office, 940-6 Gas & Electric Bldg., Denver, Colo.

President, THOMAS I. GREGORY.

Secy.-Treas., R. V. TOWNER.

Vice-President, W. H. BIEGEL.

CAPITAL

Capital paid up in cash, \$100,000.

INCOME

Premium income	\$ 176,543.36	
Policy fees	80,473.00	
Gross interest on mortgage loans	8,535.15	
Gross rents	869.64	
Gross profit on sale of mortgage	1,367.50	
Miscellaneous income	400.07	
<hr/>		
Total income	\$	268,188.72
Ledger assets December 31, 1916	\$	127,628.62
<hr/>		
Total	\$	395,817.34

DISBURSEMENTS

Claims paid	\$ 61,818.15	
Dividends to policyholders	5,180.15	
Investigation and adjustments	140.00	
Policy fees	80,473.00	
Commissions or brokerage	44,063.21	
Salaries of officers and employees	22,791.20	
Rents	4,596.50	
Repairs and taxes on real estate	411.70	
Administration expense	20,079.32	
Agents' balances charged off	1,057.05	
Dividends to stockholders	6,000.00	
<hr/>		
Total disbursements	\$	246,610.28
<hr/>		
Balance	\$	149,207.06

ASSETS

Book value of real estate	\$ 10,875.00	
Mortgage loans	121,550.00	
Collateral loans		
Book value of bonds	2,000.00	
Deposits	13,753.73	
Premiums in course of collection	16,313.80	
Accrued interest	2,702.55	
Miscellaneous	7,528.33	
<hr/>		
Gross assets	\$	174,723.41
Non-admitted assets	\$	7,515.03
<hr/>		
Total admitted assets	\$	167,208.38

LIABILITIES

Losses and claims	\$ 8,808.15
Unearned premiums	9,942.05
Commissions or brokerage	3,262.76
Dividends declared to policyholders	354.30
Other liabilities	3,409.41
<hr/>	
Liabilities, except capital and surplus	\$ 25,776.67
Capital, \$100,000; surplus, \$41,431.71	\$ 141,431.71
<hr/>	
Total liabilities	\$ 167,208.38

EXHIBIT OF PREMIUMS

Premiums in force Dec. 31, 1916	\$ 20,166.90
Written or renewed during the year	176,770.61
<hr/>	
Total	\$ 196,937.51
Expirations and cancellations	\$ 173,198.01
<hr/>	
In force at the end of the year	\$ 23,739.50
Amount reinsured	
<hr/>	
Net premiums in force	\$ 23,739.50

UNDERWRITING EXHIBIT

Premiums earned during 1917	\$ 176,387.81
Underwriting income earned during 1917	175,549.49
Losses incurred during 1917	64,850.25
Underwriting expenses incurred during 1917	93,151.33
Gain from underwriting during 1917	17,547.91

INVESTMENT EXHIBIT

Investment income earned during 1917	\$ 8,773.99
Loss on investments during 1917	
Investment expenses incurred during 1917	411.70
Gain from investments during 1917	8,362.29

MISCELLANEOUS EXHIBIT

Dividends declared to stockholders during 1917	\$ 6,000.00
Dividends declared to policyholders during 1917	5,180.15
Receipts from Home Office in 1917	
Remittances to Home Office in 1917	
Increase in surplus during 1917	14,730.05
Per cent. of losses incurred to premiums earned	36.76
Per cent. of underwriting expenses incurred to premiums earned	52.81
Per cent. of investment expenses incurred to interest and rents earned	5.91
Per cent. of total losses and expenses incurred and dividends declared to total income earned	92.0

Company transacts a health and accident (including \$100 burial benefit) business only.

COLORADO BUSINESS DURING YEAR

Net premiums received, \$33,163,51; Losses paid, \$9,627.75; Losses incurred, \$9,654.95.

GENERAL INTERROGATORIES

Gross premiums (less reinsurance and return premiums) received from organization of company. Answer: \$289,219.61.

Total losses paid. Answer: \$96,127.14.

Total dividends declared from organization of company. Answer: \$6,000.

Total amount of the company's stock owned by the directors at par value. Answer: \$69,635.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Answer: None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? Answer: No.

Total amount loaned to directors or other officers, \$1,000; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? Answer: Only on business personally written.

Give the largest gross amount insured in any one risk: \$2000 accident; \$100 per month health.

Give the largest net amount insured in any one risk in each of the following classes: \$2,000 accident; \$100 per month health.

Has this company reinsured any risk with any other company and agreed to release such company from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Answer: All business of the Western Life and Accident Company and few Bankers International Life Insurance company's policies.

Has this company guaranteed policies issued by any other company and now in force? Answer: Yes. Western Life and Accident Company, and Bankers International Life Insurance Company.

What amount is on deposit with the insurance department of any state for the protection of policyholders? Answer: \$100,000 on deposit with Colorado department.

Claims compromised during 1917. Answer: Not reported.

Resisted claims outstanding Dec. 31, 1917. Answer: Amount claimed. not reported; amount resisted, not reported.

Salaries and emoluments received during year by officers and directors. Answer: Not reported.

Salaries paid during the year for agency supervision. Answer: Not reported.

Commissions paid on loans or purchase or sale of property during 1917. Answer: Amount involved, not reported; commissions paid, not reported.

Were all the stocks, bonds and other securities owned December 31, 1917, in the actual possession of the company on said date, except as shown by the schedules of special and other deposits? Answer: Yes.

Were any of the stocks, bonds or other assets of the company loaned during the year covered by this statement? Answer: No.

State if an examination of this company's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer: None.

Has any change been made during the year of this statement in the charter, articles of incorporation, or deed of settlement of the company? Answer: No.

States in which company operates. Answer: Colorado, Wyoming, Nebraska, Missouri, Oklahoma, California, Wisconsin, Saskatchewan (Canada), Montana.

SCHEDULE OF ASSETS OWNED DECEMBER 31, 1917

Real Estate

Book value, \$10,875.00; Market value, \$10,875.00; Net income, \$324.30.

Mortgage Loans

Colorado, \$121,550; Interest received during 1917, \$8,535.15; Past due interest, \$.....

Bonds

Book value, \$2,000; Par value, \$2,000; Market value, \$2,000; Interest received during 1917, \$.....

STATISTICAL TABLES

CASUALTY

	Total Premiums Received Less Reinsur- ance and Return Premiums and Without any Deductions for Losses, Com- missions, and Expenses	Total Losses and Claims Paid
Aetna Casualty and Surety Co., The, Hartford, Conn.	\$ 36,755.32	\$ 9,540.78
Aetna Life Insurance Co. (Casualty Dept.), Hart- ford, Conn.	54,029.89	20,945.20
American Automobile Insurance Co., St. Louis, Mo.	21,728.58	5,911.80
American Credit Indemnity Co. of New York, New York, N. Y.	13,040.00	878.57
American Old Line Insurance Co., Lincoln, Neb.	4,645.50	385.32
American Surety Company of New York, New York, N. Y.	46,149.37	3,758.01
Bankers Accident Insurance Co., Des Moines, Ia.	7,317.88	2,344.87
Capital Live Stock Insurance Co., Topeka, Kans.		
Columbian National Life Insurance Co., The (Casu- alty Dept.), Boston Mass.	3,751.74	1,364.07
Commonwealth Casualty Co., Philadelphia, Pa.	132.55	34.28
Continental Casualty Co., Hammond, Ind.	104,589.13	41,038.13
Employers Indemnity Corporation, Kansas City, Mo.	1,825.73	807.83
Employers' Liability Assurance Corporation, Ltd., London, England	33,629.15	8,571.86
Employers' Mutual Insurance Co., The, Denver, Colo.	303,466.36	58,546.16
European Accident Insurance Co., Ltd., The, Lon- don, England	18,279.60	9,441.93
Federal Casualty Co., Detroit, Mich.	6,646.65	2,327.68
Federal Life Insurance Co. (Casualty Dept.), Chi- cago, Ill.	2,327.22	1,414.08
Fidelity and Casualty Co. of New York, New York, N. Y.	73,397.13	20,219.04
Fidelity and Deposit Company of Maryland, Balti- more, Md.	63,521.75	18,010.07
General Accident, Fire and Life Assurance Corpor- ation, Ltd., Perth, Scotland.	38,663.68	14,072.74
Georgia Casualty Co., Macon, Ga.	8,391.45	4,383.67
Globe Indemnity Co., New York, N. Y.	54,585.36	15,455.00
Great Eastern Casualty Co., New York, N. Y.	31,858.68	11,283.20
Great Western Accident Insurance Co., Des Moines, Iowa	30,599.22	11,462.71
Hartford Accident and Indemnity Co., Hartford, Conn.	41,899.06	8,231.00
Hartford Steam Boiler Inspection and Insurance Co., The, Hartford, Conn.	10,086.63	13,106.26
Iowa State Live Stock Insurance Co., Des Moines, Iowa	56,750.61	45,629.61
Kansas Casualty & Surety Co., The, Wichita, Kans.	23,559.31	5,452.44
Kansas City Casualty Co., Kansas City, Mo.	15,697.60	5,885.22
Lloyds Plate Glass Insurance Co., of New York, New York, N. Y.	6,182.90	1,908.37
London Guarantee and Accident Co., Ltd., London, England	367,901.32	120,962.21
London & Lancashire Indemnity Co., of America, New York, N. Y.	2,286.72	767.43
Loyal Protective Insurance Co., Boston, Mass.	7,637.41	4,284.09

	Total Premiums Received Less Reinsur- ance and Return Premiums and Without any Deductions for Losses, Com- missions, and Expenses	Total Losses and Claims Paid
Maryland Casualty Co., Baltimore, Md.....	46,381.74	32,399.27
Masonic Protective Association, The, Worcester, Mass.	12,015.04	4,958.04
Massachusetts Bonding and Insurance Co., Boston, Mass.	39,725.74	18,692.92
Metropolitan Casualty Insurance Co. of New York, The, New York, N. Y.....	11,049.66	8,767.91
Midland Casualty Co., Milwaukee, Wis.....	3,835.72	2,738.31
National Casualty Co., Detroit, Mich.....	14,723.78	5,944.50
National Life Insurance Company of the United States of America (Casualty Dept.), Chicago, Ill.	6,055.94	1,781.12
National Surety Co., New York, N. Y.....	79,847.51	35,944.39
New Amsterdam Casualty Co., New York, N. Y.....	12,452.77	4,631.55
New Jersey Fidelity and Plate Glass Insurance Co., Newark, N. J.....	28,327.62	15,466.46
New York Plate Glass Insurance Co., The, New York, N. Y.	10,415.78	5,349.06
North American Accident Insurance Co., Chicago, Ill.	39,386.23	25,342.65
Norwegian Globe Insurance Co., Ltd., The, Chris- tiania, Norway	12,475.93	456.52
Occidental Life Insurance Co. (Casualty Dept.), Albuquerque, N. M.....	4,746.46	2,607.25
Ocean Accident and Guarantee Corporation, Ltd., The, London, England	174,285.87	51,891.95
Pacific Mutual Life Insurance Company of Cali- fornia (Casualty Dept.), Los Angeles, Cal.....	72,583.72	18,983.03
Preferred Accident Insurance Company of New York, The, New York, N. Y.....	16,206.50	2,851.29
Reliance Life Insurance Co. (Casualty Dept.), Pittsburgh, Pa.	6,783.49	1,834.98
Royal Indemnity Co., New York, N. Y.....	9,815.38	6,584.85
Southern Surety Co., Des Moines, Iowa.....	23,048.20	8,036.89
Standard Accident Insurance Co., The, Detroit, Mich.	32,937.56	17,626.48
State Compensation Insurance Fund, Denver, Colo.	192,328.45	42,497.24
Travelers Indemnity Co., The, Hartford, Conn.....	11,428.97	1,942.00
Travelers Insurance Co., The (Casualty Dept.), Hartford, Conn.	167,292.29	62,462.85
Union Health and Accident Co., The, Denver, Colo.	38,426.01	15,636.75
United States Casualty Co., New York, N. Y.....	39,532.53	13,664.83
United States Fidelity and Guaranty Co., Baltimore, Md.	112,029.06	26,975.22
United States Guarantee Co., New York, N. Y.....	1,892.26	94.77
Western Casualty Co., Chicago, Ill.....	6,708.14	1,196.07
Western Indemnity Co., Dallas, Texas.....	13,137.69	2,985.70
Western Life and Casualty Co., The, Denver, Colo.	33,163.51	9,627.75
Totals	\$2,764,373.05	\$918,396.23

1917

ASSESSMENT

County Mutual Protective
Associations

Assessment, Life and Casualty
Insurance Associations

RECIPROCAL OR INTER-INSURANCE
EXCHANGES

ABSTRACTS COMPILED FROM THE ANNUAL
STATEMENTS OF ASSESSMENT INSURANCE
ASSOCIATIONS AND EXCHANGES AUTHORIZED
TO TRANSACT BUSINESS IN THE STATE OF
COLORADO, SHOWING THEIR FINANCIAL CON-
DITION ON DECEMBER 31, 1917.

THE FARMERS' MORGAN COUNTY PROTECTIVE ASSOCIATION

FORT MORGAN, COLO.

Incorporated May 3, 1909.

Commenced business March 17, 1910.

Home Office, McGrew Bldg., Fort Morgan, Colo.

President, R. A. CHACE.

Secretary, J. J. RINK.

Vice-President, J. R. MYLANDER.

Treasurer, C. M. STITT.

INCOME

Net premium income	\$ 298.45	
Membership fees	25.00	
Assessments	1,140.34	
Borrowed money	1,500.00	
<hr/>		
Total income	\$ 2,963.79	
Ledger assets December 31, 1916.....	\$ 30.52	
<hr/>		
Total	\$ 2,944.31	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 1,475.00	
Salaries and fees to officers and employees.....	368.45	
Other disbursements	1,131.46	
<hr/>		
Total disbursements	\$ 2,974.91	
<hr/>		
Balance	\$ 19.40	

ASSETS

Cash	\$ 19.40	
Assessments levied	500.00	
<hr/>		
Total admitted assets	\$ 519.40	

LIABILITIES

Total unpaid claims	\$	
Borrowed money	\$ 500.00	
Liabilities other than surplus	\$	
Surplus	19.40	
<hr/>		
Total liabilities	\$ 519.40	

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year.....	\$ 363,422.00	.....
Written or renewed during the year	173,635.00	.....
<hr/>		
Total	\$ 537,057.00	\$ 298.45
Deduct those expired and marked off as terminated	\$ 24,745.00	.....
<hr/>		
Net amount in force at end of year.....	\$ 462,247.00	.....

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records, and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire? Answer: No.

Gross premiums and assessments received since organization of company: \$3,693.59.

Total losses paid since organization: \$1,835.65.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: By-laws.

Total amount loaned to directors or other officers: Answer: None.

Does any officer, director or trustee receive any commission on the business of the company? Answer: Secretary and agents get small amount for writing insurance.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies. Answer: \$4,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$4,000.00.

Has this company guaranteed policies issued by any other company and now in force. Answer: No.

COLORADO BUSINESS DURING THE YEAR

Gross risks written	\$	173,635.00
Less \$24,745.00 risks cancelled		24,745.00
Net risks written	\$	148,890.00
Gross premiums on risks written	\$	298.45
Less \$..... return premiums		
Net premiums received	\$	298.45
Losses paid (deducting salvage)	\$	1,475.00
Net losses paid	\$	1,475.00
Losses incurred	\$	1,475.00
Net losses incurred	\$	1,475.00

Lines of Insurance Written in Colorado Other Than Fire and Marine.

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE FARMERS' UNION MUTUAL PROTECTIVE
ASSOCIATION OF COLORADO
DENVER, COLO.**

Incorporated January 2, 1914. Commenced business April 15, 1914.

Home Office, 303 Bank Block, Denver, Colo.

President, W. R. CALLICOTTE. Secretary, LOUIS ROETHER.

Vice-President, J. O. V. WISE. Treasurer, LOUIS ROETHER.

INCOME

Net premium income	\$	14,125.03
Membership fees		
Total income		
	\$	14,125.03
Ledger assets December 31, 1916	\$	844.21
Total		
	\$	14,969.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	6,436.38
Commissions		5,937.55
Salaries to officers and employees		1,216.10
Other disbursements		730.59
Total disbursements		
	\$	14,320.62
Balance	\$	648.62

ASSETS

Cash	\$	388.86
Total admitted assets		
	\$	388.86

LIABILITIES

Total unpaid claims		
Liabilities other than surplus		
Surplus	\$	388.86
Total liabilities		
	\$	388.86

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year ..	\$ 2,718,233.00	\$ 12,811.73
Written or renewed during the year	2,888,580.00	14,160.17
Total		
	\$ 5,606,813.00	\$ 26,971.90
Deduct those expired and marked off as terminated	\$ 141,095.00	\$ 35.14
Net amount in force at end of year.....		
	\$ 5,465,718.00	\$ 26,936.76

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records, and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire? Answer: No.

Gross premiums and assessments received since organization of company: \$28,053.44.

Total losses paid since organization: \$11,253.23.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: By-laws.

Total amount loaned to directors or other officers: None.

Does any officer, director or trustee, receive any commission on the business of the company? Answer: Only when writing applications.

Largest aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies: Answer: \$4,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$4,000.00.

Has the company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	2,888,580.00
Less \$141,095 risks cancelled		141,095.00
		<hr/>
Net risks written	\$	2,747,485.00
Gross premiums on risks written	\$	14,160.17
Less \$35.14 return premiums		35.14
		<hr/>
Net premiums received	\$	14,125.03
Losses paid (deducting salvage)	\$	6,436.38
		<hr/>
Net losses paid	\$	6,436.38
Losses incurred	\$	6,436.38
		<hr/>
Net losses incurred	\$	6,436.38

Lines of Insurance Written in Colorado Other Than Fire and Marine

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

THE FREMONT COUNTY PROTECTIVE ASSOCIATION CANON CITY, COLO.

Incorporated Sept. 21, 1911.

Commenced business Jan. 4, 1912.

Home Office, 715 Orchard Ave., Canon City, Colo.

President, C. M. CHASE.

Secretary, F. BATCHELOR.

Vice-President, W. S. POST.

Treasurer, R. A. DILLEY.

INCOME

Net premium income	\$	286.83	
Membership fees			
Total income	\$	286.83	
Ledger assets December 31, 1916	\$	161.78	
Total	\$	448.61	

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$	26.65	
Salaries and fees to officers and employees.....		186.11	
Other disbursements		31.85	
Total disbursements	\$	244.61	
Balance	\$	204.00	

ASSETS

Cash	\$	204.00	
Total admitted assets	\$	204.00	

LIABILITIES

Total unpaid claims			
Liabilities other than surplus			
Surplus	\$	204.00	
Total liabilities	\$	204.00	

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year.....	\$ 279,395.00	
Written or renewed during the year.....	57,910.00	\$ 286.83
Total	\$ 337,305.00	286.83
Deduct those expired and marked off as terminated	\$ 58,775.00	
Net amount in force at end of year.....	\$ 278,530.00	\$ 286.83

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records, and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire? Answer: Fire and Lightning.

Gross premiums and assessments received since organization of company. Answer: \$5,167.77.

Total losses paid since organization. Answer: \$3,341.80.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: Fixed by by-laws.

Total amount loaned to directors or other officers. Answer: None.

Does any officer, director or trustee receive any commission on the business of the company? Answer: No.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies. Answer: \$4,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$4,000.00.

Has this company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING YEAR.

Gross risks written	\$	337,305.00
Less \$58,775.00 risks cancelled		58,775.00
Net risks written	\$	278,530.00
Gross premiums on risks written	\$	286.83
Less \$..... return premiums		
Net premiums received	\$	286.83
Losses paid (deducting salvage)	\$	26.65
Net losses paid	\$	26.65
Losses incurred	\$	26.65
Net losses incurred	\$	26.65

Lines of Insurance Written in Colorado Other Than Fire and Marine

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE GARFIELD COUNTY PROTECTIVE ASSOCIATION
GLENWOOD SPRINGS, COLO.**

Incorporated June 30, 1913.

Commenced business July 28, 1913.

Home Office, 305 Ninth St., Glenwood Springs, Colo.

President, CHAS. H. KING.

Secretary, WM. CARDNELL.

Vice-President, THOMAS KING.

Treasurer, C. C. GRAHAM.

INCOME

Net premium income	\$	422.54
Membership fees		
Total income	\$	422.54
Ledger assets December 31, 1916	\$	662.80
Total	\$	1,085.34

DISBURSEMENTS

Net amount paid policyholders for losses.....		
Commissions	\$	115.22
Other disbursements		121.44
Total disbursements	\$	236.66
Balance	\$	848.68

ASSETS

Cash	\$	848.68
Total admitted assets	\$	848.68

LIABILITIES

Total unpaid claims		
Liabilities other than surplus		
Surplus	\$	848.68
Total liabilities	\$	848.68

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year.}	72,500.00	\$ 722.86
Written or renewed during the year	49,250.00	422.54
Total	\$ 121,750.00	\$ 1,145.40
Deduct those expired and marked off as terminated	\$ 58,500.00	\$ 503.97
Net amount in force at end of year.....	\$ 63,250.00	\$ 641.43

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records, and data at the home office at the close of business December 31? Answer: Yes.

Does the company write any lines of insurance other than fire? Answer: No.

Gross premiums and assessments received since organization of company: \$3,333.08.

Total losses paid since organization: \$1,265.50.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: By the by-laws.

Total amount loaned to directors or other officers: None.

Does any officer, director or trustee, receive any commission on the business of the company? Answer: The secretary acts as agent on commission.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies. Answer: \$2,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$2,000.00.

Has the company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	50,750.00
Less \$1,500 risks cancelled		1,500.00
Net risks written	\$	49,250.00
Gross premiums on risks written	\$	446.69
Less \$24.15 return premiums		24.15
Net premiums received	\$	422.54
Losses paid (deducting salvage)		
Net losses paid		
Losses incurred		
Net losses incurred		

Lines of Insurance Written in Colorado Other Than Fire and Marine

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE GRANGE MUTUAL FIRE INSURANCE COMPANY
GOLDEN, COLO.**

Incorporated May 9, 1895.

Commenced business July 1, 1895.

Home Office, R. D. 1, Golden, Colo.

President, ALBERT WOLFF.

Secretary, C. H. EASLEY.

Vice-President, A. W. COLLINS.

Treasurer, P. RICKETTS.

INCOME

Net premium income	\$ 12,680.45	
Membership fees	1,891.45	
Interest from bank	14.33	
Special assessments	5,622.31	
Miscellaneous income	99.57	
	<hr/>	
Total income		\$ 20,308.11
Ledger assets December 31, 1916		1,483.13
		<hr/>
Total		\$ 21,791.24

DISBURSEMENTS

Net amount paid policyholders for losses.....	\$ 14,646.19	
Salaries and fees to officers and employees.....	1,708.80	
Other disbursements	2,916.24	
	<hr/>	
Total disbursements		\$ 19,271.23
Balance		\$ 2,520.01

ASSETS

Bank deposits	\$ 2,520.01	
	<hr/>	
Total admitted assets		\$ 2,520.01

LIABILITIES

Total unpaid claims		
Liabilities other than surplus		
Surplus	\$ 2,520.01	
	<hr/>	
Total liabilities		\$ 2,520.01

RISKS AND LIABILITIES

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year.....	\$ 4,901,492.00	\$ 18,904.94
Written or renewed during the year.....	2,394,684.00	13,601.13
	<hr/>	<hr/>
Total	\$ 7,296,176.00	\$ 32,506.07
Deduct those expired and marked off as terminated	\$ 831,546.00	\$ 920.68
	<hr/>	<hr/>
Net amount in force at end of year.....	\$ 6,464,630.00	\$ 31,585.39

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records, and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire and lightning? Answer: No.

Gross premiums and assessments received since organization of company: Answer: \$86,912.35.

Total losses paid since organization: Answer: \$53,212.61.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: Fixed by the by-laws.

Total amount loaned to directors or other officers. Answer: None.

Does any officer, director or trustee receive any commission on the business of the company? Answer: No.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies. Answer: \$8,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$8,000.00.

Has this company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING THE YEAR

Gross risks written	\$	2,394,684.00
Less \$831,546.00 risks cancelled and expired.....		831,546.00
<hr/>		
Net risks written	\$	1,563,138.00
Gross premiums on risks written	\$	13,601.13
Less \$920.68 return premiums		920.68
<hr/>		
Net premiums received	\$	12,680.45
Losses paid (deducting salvage)	\$	14,646.19
<hr/>		
Net losses paid	\$	14,646.19
Losses incurred	\$	14,646.19
<hr/>		
Net losses incurred	\$	14,646.19

Lines of Insurance Written in Colorado Other Than Fire and Marine.

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire	\$ 949.65	.....	.....
Theft
Collision
Property Damage
Embezzlement
Liability

**THE HOME OWNERS PROTECTIVE ASSOCIATION
GREELEY, COLO.**

Incorporated July 7, 1915.

Commenced business Dec. 1, 1915.

Home Office, 203 Opera House Block, Greeley, Colo.

President, C. L. CARTER.

Secretary, D. C. ROYER.

Vice-President, BYRON NEWTON.

Treasurer, JOHN S. DAVIS.

INCOME

Net premium income	\$	1,076.50	
Membership fees		560.20	
Total income	\$		1,636.70
Ledger assets December 31, 1916	\$		337.39
Total	\$		1,974.09

DISBURSEMENTS

Net amount paid policyholders for losses	\$	77.17	
Salaries and fees to officers and employees.....		561.21	
Other disbursements		762.12	
Total disbursements	\$		1,400.50
Balance	\$		575.39

ASSETS

Bank deposits	\$	575.39	
Total admitted assets	\$		575.39

LIABILITIES

Total unpaid claims			
Liabilities other than surplus			
Surplus	\$		575.39
Total liabilities	\$		575.39

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year..\$	268,275.00	
Written or renewed during the year.....	154,000.00	\$ 1,076.50
Total	\$ 422,275.00	\$ 1,076.50
Deduct those expired and marked off as terminated	\$ 11,200.00	
Net amount in force at end of year.....\$	411,075.00	

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire? Answer: No.

Gross premiums and assessments received since organization of company: \$2,820.98.

Total losses paid since organization: \$203.42.

Is the contingent mutual liability, fixed by the by-laws, or is a deposit note taken? Answer: By-laws.

Total amount loaned to directors or other officers:

Does any officer, director or trustee receive any commission on the business of the company? Answer: Secretary.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies. Answer: \$3,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$3,000.00.

Has the company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	154,000.00
Less \$11,200 risks cancelled		11,200.00
Net risks written	\$	142,800.00
Gross premiums on risks written	\$	1,076.50
Less \$65.52 return premiums		65.52
Net premiums received	\$	1,010.98
Losses paid (deducting salvage)	\$	77.17
Net losses paid	\$	77.17
Losses incurred	\$	77.17
Net losses incurred	\$	77.17

Lines of Insurance Written in Colorado Other Than Fire and Marine.

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE MESA COUNTY PROTECTIVE ASSOCIATION
COLLBRAN, COLO.**

Incorporated June 20, 1916.

Commenced business March 14, 1917.

Home Office, Collbran, Colo.

President, WILLIS HODGSON.

Secretary, ELAM B. UNDERHILL

Vice-President, LEE L. PREWETT.

Treasurer, LEO I. RYAN.

INCOME

Net premium income	\$	132.24	
Membership fees		56.00	
Total income	\$		188.24
Ledger assets December 31, 1916			11.60
Total	\$		199.84

DISBURSEMENTS

Net amount paid policyholders for losses	\$	7.50	
Commissions		129.17	
Other disbursements		61.50	
Total disbursements	\$		198.17
Balance	\$		1.67

ASSETS

Cash	\$	1.67	
Total admitted assets	\$		1.67

LIABILITIES

Total unpaid claims			
Liabilities other than surplus			
Surplus	\$		1.67
Total liabilities	\$		1.67

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year		
Written or renewed during the year	\$ 90,815.00	\$ 132.24
Total	\$ 90,815.00	\$ 132.24
Deduct those expired and marked off as terminated		
Net amount in force at end of year	\$ 90,815.00	\$ 132.24

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records, and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire? Answer: Yes. Lightning.

Gross premiums and assessments received since organization of company. Answer: \$222.04.

Total losses paid since organization. Answer: \$7.50.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: Fixed by by-laws.

Total amount loaned to directors or other officers. Answer: None.

Does any officer, director or trustee receive any commission on the business of the company? Answer: Yes. Each receives one-half of first premiums solicited by him.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies. Answer: \$4,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$4,000.00.

Has this company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	90,815.00
Less \$..... risks cancelled		
		90,815.00
Net risks written	\$	90,815.00
Gross premiums on risks written	\$	132.24
Less \$..... return premiums		
		132.24
Net premiums received	\$	132.24
Losses paid (deducting salvage)	\$	7.50
		7.50
Net losses paid	\$	7.50
Losses incurred	\$	7.50
		7.50
Net losses incurred	\$	7.50

Lines of Insurance Written in Colorado Other Than Fire and Marine

	Net Premiums received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**THE WELD COUNTY FARMERS PROTECTIVE
ASSOCIATION
GREELEY, COLO.**

Incorporated Sept. 6, 1912.

Commenced business Jan. 20, 1913.

Home Office, 203 Opera House Blk., Greeley, Colo.

President, E. R. BLISS.

Secretary, D. C. ROYER.

Vice-President, FRED M. MASON.

Treasurer, JOHN S. DAVIS.

INCOME

Net premium income	\$	4,103.70
Membership fees		35.50
Assessments		4,783.36
		Total income
	\$	8,922.56
Ledger assets December 31, 1916	\$	57.05
		Total
	\$	8,979.61

DISBURSEMENTS

Net amount paid policyholders for losses	\$	1,373.42
Salaries and fees to officers and employees.....		1,853.66
Other disbursements		1,489.83
		Total disbursements
	\$	4,716.91
Balance	\$	4,262.70

ASSETS

Bank deposits	\$	4,262.70
		Total admitted assets
	\$	4,262.70

LIABILITIES

Total unpaid claims		
Liabilities other than surplus		
Surplus	\$	4,262.70
		Total liabilities
	\$	4,262.70

RISKS AND PREMIUMS

	Amount at Risk	Gross Cash Premiums Thereon
In force on the 31st day of December last year..	\$ 2,164,265.00	\$ 6,492.79
Written or renewed during the year	683,950.00	4,103.70
		Total
	\$ 2,848,215.00	\$ 10,596.49
Deduct those expired and marked off as terminated	\$ 103,250.00	
		Net amount in force at end of year.....
	\$ 2,744,965.00	

GENERAL INTERROGATORIES

Have all the transactions of the company been truthfully and accurately entered on its books? Answer: Yes.

Does this statement show the condition of the company as shown by the books, records and data at the home office at the close of business December 31? Answer: Yes.

Does this company write any lines of insurance other than fire? Answer: No.

Gross premiums and assessments received since organization of company: \$17,174.25.

Total losses paid since organization: \$4,131.04.

Is the contingent mutual liability fixed by the by-laws, or is a deposit note taken? Answer: By-laws.

Total amount loaned to directors or other officers. Answer:

Does any officer, director or trustee receive any commission on the business of the company? Answer. Secretary.

Largest gross aggregate amount insured in any one hazard without any deductions whatever for reinsurance whether the same be in admitted or non-admitted companies. Answer: \$5,000.

Largest net aggregate amount insured in any one hazard located anywhere in the United States. Answer: \$5,000.

Has the company guaranteed policies issued by any other company and now in force? Answer: No.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	683,950.00
Less \$103,250 risks cancelled		103,250.00
		Net risks written
	\$	580,700.00
Gross premiums on risks written	\$	4,103.70
Less \$25.96 return premiums		25.96
		Net premiums received
	\$	4,077.74
Losses paid (deducting salvage)	\$	1,373.42
		Net losses paid
	\$	1,373.42
Losses incurred	\$	1,373.42
		Net losses incurred
	\$	1,373.42

Lines of Insurance Written in Colorado Other Than Fire and Marine

	Net Premiums received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Premiums Received During 1917	Net Losses Incurred During 1917	Net Losses Paid During 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE STATE FARMERS' MUTUAL HAIL INSURANCE
COMPANY
WASECA, MINN.**

Incorporated March 2, 1896. Commenced business March 3, 1896.

Home Office, Waseca, Minn.

President, F. T. DAY.

Secretary, C. H. WATSON.

Treasurer, C. H. WATSON.

INCOME

Net amount received from members and ap- plicants	\$ 529,221.84	
Total investment income	2,760.01	
Miscellaneous income	1.00	
<hr/>		
Total income		\$ 531,982.85
Ledger assets December 31, 1916		\$ 80,856.66
<hr/>		
Total		\$ 612,839.51

DISBURSEMENTS

Total payments to members	\$ 208,628.26	
Other disbursements	202,684.86	
<hr/>		
Total disbursements		\$ 411,313.12

ASSETS

Total admitted assets	\$ 215,917.14
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LIABILITIES

Total unpaid claims	\$ 1,250.00	
Other liabilities		
Surplus		
<hr/>		
Total liabilities		\$ 1,250.00

BALANCES

Balances on hand Dec. 31, 1917, in the following funds: Hail, \$201,526.39
Total, \$201,526.39.

BUSINESS IN COLORADO DURING THE YEAR

Exhibit of Certificates

	No.	Amount
Certificates in force Dec. 31, 1916		
Certificates written during year	1,489	\$ 1,309,750.00
Certificates increased during year		
Deduct terminated or decreased during year	1,489	1,309,750.00
Total certificates in force Dec. 31, 1917		

Exhibit of Hail Claims

Claims unpaid Dec. 31, 1916		
Claims (face value) incurred during year	249	\$ 44,654.65
Claims paid during year	249	44,654.65
Claims unpaid Dec. 31, 1917		

Assessments Collected from Colorado Members During 1917

Hail	\$ 134,858.69
Total	\$ 134,858.69

GENERAL INTERROGATORIES

How are the expenses of the association provided? Answer: Included in annual premium.

Are notices of the assessments sent to the members? Answer: Yes. If so, do they state for what purpose the money is to be used? Answer: Yes.

Does the association provide in its by-laws or policies (state which) for the levying of extra assessments and how and when? Answer: By-laws.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount? Answer: Yes.

What is the amount of one full assessment on present membership? Answer: \$39,500.

How many assessments were collected during the year? Answer: One. Assessments collected since organization of association? Answer: \$3,256,658.69.

Losses and claims paid since organization of association? Answer: \$2,071,038.58.

Has the association during the year levied extra assessments? Answer: No.

Or increased the basis or rate of assessments? Answer: No.

Or increased the number of assessments, the basis or rate remaining the same? Answer: No.

Are the officers and directors elected by the members? Answer: Yes. If not, how are they elected? Answer:

Are notices of election sent to members? Answer: Yes. When and how? Answer: Notices of annual meeting printed on policies.

Are proxies contained in applications? Answer: No.

Is a policy exhibit and statement of financial condition mailed to each member of the association annually? Answer: Upon request.

If so, do such exhibit and statement agree with the last preceding annual statement made to this department? Answer: Yes.

Has the constitution or have the laws of the association been amended during the year, and, if so, when? Answer: No.

Have you filed with this department all forms of certificates issued, a copy of the constitution and of all the laws, rules and regulations in force at the present time? Answer: Yes. If not, please do so.

In what states is the association authorized to transact business? Answer: Minnesota, South Dakota, North Dakota, Colorado, Wyoming, Idaho, Missouri, Montana.

Does any officer, director or trustee receive any commission on the business of the association? Answer: No.

Were all the stocks, bonds and other securities owned December 31st last in the actual possession of the association on said date except as shown by the schedules of special and other deposits? Answer: Yes. If not, give full and complete information relating thereto.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement? Answer: No.

Total amount loaned trustees, directors, or other officers? Answer: None.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement? Answer: No.

What officials and heads of departments of the association supervised the making of this report? Answer: President and Secretary.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer: No.

**NATIONAL LIFE ASSOCIATION
DES MOINES, IOWA**

Incorporated October 24, 1899.

Commenced business March 19, 1900.

Home Office, 5th and Walnut Sts., Des Moines, Iowa.

President, JAMES P. HEWITT.

Secretary, A. W. LAYMAN.

Vice-President, M. WM. McCOY.

INCOME

Net amount received from members and applicants	\$ 606,096.26
Total investment income	43,065.02
Miscellaneous income	165,342.82
<hr/>	
Total income	\$ 814,504.10
Ledger assets December 31, 1916	\$ 1,178,887.71
<hr/>	
Total	\$ 1,993,391.81

DISBURSEMENTS

Total payments to members and beneficiaries....\$	238,584.30
Other disbursements	311,943.93
<hr/>	
Total disbursements	\$ 550,528.23

ASSETS

Total admitted assets	\$ 993,330.13
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LIABILITIES

Total unpaid claims	\$ 34,000.00
Other liabilities	287,998.79
Surplus
<hr/>	
Total liabilities	\$ 321,998.79

BALANCES

Balances on hand Dec. 31, 1917, in the following funds:

Mortuary, \$74,074.62; Reserve, \$672,970.75; Deferred installments reserve applications, \$516,923.12; Expense, \$60,634.96; Surplus, \$118,260.13. Total, \$1,442,863.58.

BUSINESS IN COLORADO DURING THE YEAR**Exhibit of all Policies or Certificates**

	No.	Amount
Certificates in force Dec. 31, 1916	392	\$ 926,000.00
Certificates written during year	74	167,000.00
Certificates increased during year	63	146,500.00
Deduct terminated or decreased during the year	96	250,500.00
Total policies and certificates in force Dec. 31, 1917.....	433	989,000.00

Exhibit of Death Claims

Claims unpaid Dec. 31, 1916 .....	.....	.....
Claims (face value) incurred during year	3	\$ 6,000.00
Claims paid during year	2	4,000.00
Claims unpaid Dec. 31, 1917	1	2,000.00

Assessments Collected from Colorado Members During 1917

Mortuary	\$ 9,483.35
Reserve	671.04
Expense	3,304.00
<hr/>	
Total	\$ 13,458.39

This association does not pay permanent disability, sick, accident, or old age claims.

GENERAL INTERROGATORIES

What membership fee is charged? Answer: First year's premium based on age of applicant.

What are the limiting ages for admission? Answer: Eighteen to fifty-five.

What is the minimum and maximum insurance that may be issued on any one life? Answer: \$1,000.00 to \$10,000.00.

Is a medical examination required before issuing a policy or certificate to applicants? Answer: Yes.

How are the expenses of the association provided? Answer: First year's payments and subsequent annual dues not to exceed one-tenth of one per cent. quarterly of the principal sum of insurance stated in policy.

Are the premiums or assessments graded on any table of mortality? Answer: No. Assessments are levied for such a percentage upon mortuary base according to age at entry as will provide necessary mortuary funds to pay losses.

How are the periodical assessments or premiums apportioned among the various funds? Answer: By direct distribution and credit to each fund of the amount collected therefor.

Is any part of the mortuary, disability, reserve or any other benefit fund, or the accretions from or assessments for the same used for expenses? Answer: No. Taxes and state fees may be paid from the surplus fund.

Does the association provide in its by-laws or policies for the levying of extra assessments and how and when? Answer: Yes; articles of incorporation and policies give the right to levy assessments to provide necessary mortuary funds to pay losses.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Answer: The policy specifies the amount to be paid in case of death, the same being guaranteed by the assets of the association, including its deposits with the State Insurance Department, and the right of assessments.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessments are insufficient to pay claims at maximum amount? Answer: No.

What is the amount of one full assessment on present membership? Answer: Mortuary, \$87,510.35; expenses, \$31,166.26; reserve, \$7,911.87.

How many assessments were collected during the year? Answer: Four.

Total assessments collected since organization of association, viz.: Mortuary, \$2,216,856.86; expenses, \$937,479.41; reserve, \$680,894.17.

Losses and claims paid since organization of association: \$2,150,118.88.

Has the association during the year levied extra assessments on policies paying stipulated premiums and how much? Answer: No. Or increased the basis or rate of assessments? Answer: No. Or increased the number of assessments, the basis or rate remaining the same? Answer: No.

How is the reserve fund created and for what purpose, and under what circumstances can it be disbursed? Answer: By the payment of fifty cents for each year of age at time of entry, on each one thousand dollar certificate. The surplus and reserve fund accumulations are held for the protection of the persistent membership and may be used to pay losses which occur in excess of ten thousand dollars per annum to each one million dollars of insurance in force as authorized by the articles of incorporation.

In what states is the association authorized to transact business? Answer: Arkansas, Arizona, California, Colorado, Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Missouri, Nebraska, New Mexico, Oklahoma, South Dakota, Texas, Washington, Wyoming District of Columbia, and Pennsylvania.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer: Yes; Insurance Department of the District of Columbia.

**BUSINESS MEN'S ACCIDENT ASSOCIATION OF AMERICA
KANSAS CITY, MO.**

Incorporated June 28, 1909.

Commenced business July 1, 1909.

Home Office, 500 Gumbel Bldg., Kansas City, Mo.

President, C. S. JOBES.

Secretary, W. T. GRANT.

Vice-President, F. G. CROWELL.

Treasurer, W. T. GRANT.

INCOME

Net amount received from members and applicants	\$ 724,813.45
Total investment income	8,602.35
Miscellaneous income	
Total income	\$ 733,415.80
Ledger assets December 31, 1916	\$ 197,095.67
Total	\$ 930,511.47

DISBURSEMENTS

Total payments to members and beneficiaries...\$	345,538.04
Other disbursements	261,954.14
Total disbursements	\$ 607,492.18

ASSETS

Total admitted assets	\$ 365,736.81
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LIABILITIES

Total unpaid claims	\$ 90,431.81
Other liabilities	66,350.87
Surplus	208,954.13
Total liabilities	\$ 365,736.81

BUSINESS IN COLORADO DURING THE YEAR

Exhibit of Policies or Certificates

	No.	Amount
Certificates in force Dec. 31, 1916	2,706	\$ 3,077,600.00
Certificates written during the year	1,532	1,875,000.00
Certificates renewed during year	205	514,000.00
Deduct terminated or decreased during the year	1,302	1,655,500.00
Total policies and certificates in force Dec. 31, 1917 ...	3,101	3,811,100.00

Exhibit of Death Claims

Claims unpaid Dec. 31, 1916	2	\$ 5,500.00
Claims (face value) incurred during the year		5,000.00
Claims paid during the year	1	500.00
Claims unpaid Dec. 31, 1917	1	500.00

Exhibit of Sick and Accident Claims

Claims unpaid Dec. 31, 1916	12	\$	402.90
Claims incurred during the year	315		14,118.51
Claims paid during the year	265		11,045.85
Claims unpaid Dec. 31, 1917	37		3,293.88

Assessments Collected from Colorado Members During 1917

Total		\$	26,103.50
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GENERAL INTERROGATORIES

What membership fee is charged? Answer: \$2.00.

What are the limiting ages for admission? Answer: Eighteen to sixty.

What is the minimum and maximum insurance that may be issued on any one life? Answer: \$1,250-\$5,000.

Is a medical examination required before issuing a policy or certificate to applicants? Answer: No.

How are the expenses of the association provided? Answer: From receipts; no special provision.

How are the periodical assessments or premiums apportioned among the various funds? Answer: No apportionment.

Is any part of the mortuary, disability, reserve or any other benefit fund, or the accretions from or assessments for the same used for expenses? Answer: Yes.

Does the association provide in its by-laws or policies for the levying of extra assessments and how and when? Answer: Yes; by-laws and policies.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount. Answer: No.

What is the amount of one full assessment on present membership? Answer: Disability and expenses, total, \$212,230.00.

How many assessments were collected during the year? Answer: Four; \$569,387.50.

Total assessments collected since organization of association, viz.: Disability and expenses, \$2,037,610.82.

Losses and claims paid since organization of association, \$1,286,173.09.

Has the association during the year levied extra assessments on policies paying stipulated premiums and how much? Answer: No. Or increased the basis or rate of assessments? Answer: No. Or increased the number of assessments, the basis or rate remaining the same? Answer: No.

How is the reserve fund created and for what purpose, and under what circumstances can it be disbursed? Answer: In accordance with Missouri statute.

In what states is the association authorized to transact business? Answer: Missouri, Kansas, Oklahoma, Arkansas, Texas, Colorado, Nebraska, California, South Dakota, Minnesota, Wisconsin, Illinois, Indiana, Utah, Idaho, Michigan.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what department? Answer: No.

**THE CENTRAL BUSINESS MEN'S ASSOCIATION
CHICAGO, ILL.**

Incorporated March 8, 1907.

Commenced business March 6, 1907.

Home Office, 620 Westminster Bldg., Chicago, Ill.

President, H. G. ROYER.

Secretary, C. O. PAULEY.

Vice-President, FRANK A. HELMER.

Treasurer, C. O. PAULEY.

INCOME

Net amount received from members and applicants	\$ 407,153.55
Total investment income	1,809.48
Miscellaneous income	479.22
<hr/>	
Total income	\$ 409,442.25
Ledger assets December 31, 1916	\$ 59,147.68
<hr/>	
Total	\$ 468,589.93

DISBURSEMENTS

Total payments to members and beneficiaries....\$	179,344.55
Other disbursements	197,920.13
<hr/>	
Total disbursements	\$ 377,264.68

ASSETS

Total admitted assets	\$ 133,585.49
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LIABILITIES

Total unpaid claims	\$ 41,687.73
Other liabilities	2,951.15
Surplus	88,946.61
<hr/>	
Total liabilities	\$ 133,585.49

BALANCES

Balances on hand Dec. 31, 1917, in the following funds:
Mortuary, \$74,395.98; Reserve, \$16,929.27. Total, \$91,325.25.

BUSINESS IN COLORADO DURING THE YEAR**Exhibit of Policies or Certificates**

	No.	Amount
Certificates in force Dec. 31, 1916	202	.....
Certificates written during year	551	.....
Certificates increased during year .....	.....	.....
Deduct terminated or decreased during the year	247	.....
Total policies and certificates in force Dec. 31, 1917.....	526	.....

Exhibit of Sick and Accident Claims

Claims unpaid Dec. 31, 1916	5	\$ 168.56
Claims incurred during the year	67	2,324.45
Claims paid during the year	52	2,157.30
Claims unpaid Dec. 31, 1917	10	335.71

Assessments Collected from Colorado Members During 1917

Mortuary	\$	6,885.60	
Reserve		105.90	
Total	\$		6,991.50

GENERAL INTERROGATORIES

What membership fee is charged? Answer: \$5.00 to \$22.00.

What are the limiting ages for admission? Answer: Eighteen to sixty.

What is the minimum and maximum insurance that may be issued on any one life? Answer: \$5,000, maximum.

Is a medical examination required before issuing a policy or certificate to applicants? Answer: No.

How are the expenses of the association provided? Answer: From premiums and membership fees.

How are the periodical assessments or premiums apportioned among the various funds? Answer: 97½ per cent. to mortuary fund, 2½ per cent. to reserve fund.

Is any part of the mortuary, disability, reserve or any other benefit fund, or the accretions from or assessments for the same used for expenses? Answer: Yes.

Does the association provide in its by-laws or policies for the levying of extra assessments and how and when? Answer: Policies, as required.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessments are insufficient to pay claims at maximum amount. Answer: No.

What is the amount of one full assessment on present membership? Answer: Disability, \$92,361.75.

How many assessments were collected during the year? Answer: Four.

Total assessments collected since organization of association, viz.: Mortuary, \$752,224; reserve, \$16,929.

Losses and claims paid since organization of association: \$315,145.18.

Has the association during the year levied extra assessments on policies paying stipulated premiums and how much? Answer: No. Or increased the basis or rate of assessments? Answer: No. Or increased the number of assessments, the basis or rate remaining the same? Answer: No.

How is the reserve fund created and for what purpose, and under what circumstances can it be disbursed? Answer: Two and one-half per cent. of renewal premiums, for payment of claims only.

In what states is the association authorized to transact business? Answer: Illinois, Indiana, Michigan, Kansas, Colorado, California, South Dakota, Wyoming, Minnesota, Wisconsin, Missouri, Nebraska.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what departments? Answer: Illinois and South Dakota.

**INTERSTATE BUSINESS MEN'S ACCIDENT ASSOCIATION
DES MOINES, IOWA**

Incorporated April 18, 1908. Commenced business April 18, 1908.

Home Office, Fourth and Chestnut Sts., Des Moines, Iowa.

President, L. E. HARBACH.

Secy.-Treas., ERNEST W. BROWN.

INCOME

Net amount received from members and ap- plicants	\$ 727,142.95	
Total investment income	6,072.94	
Miscellaneous income		
Total income		\$ 733,215.89
Ledger assets December 31, 1916		\$ 156,906.05
Total		\$ 890,121.94

DISBURSEMENTS

Total payments to members and beneficiaries...\$	426,292.87	
Other disbursements	246,691.23	
Total disbursements		\$ 672,984.10

ASSETS

Total admitted assets	\$ 245,996.88
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LIABILITIES

Total unpaid claims	\$ 111,849.41	
Other liabilities	33,858.74	
Surplus		
Total liabilities		\$ 145,708.15

BALANCES

Balances on hand Dec. 31, 1917, in the following funds:

Sickness and accident, \$195,726.38; expense, \$21,411.46. Total, \$217,137.84.

BUSINESS IN COLORADO DURING THE YEAR

Exhibit of Policies or Certificates

	No	Amount
Certificates in force Dec. 31, 1916	1,636	.....
Certificates written during the year	905	.....
Certificates increased during the year	109	.....
Deduct terminated or decreased during the year	1,086	.....
Total policies and certificates in force Dec. 31, 1917....	1,564	.....

Exhibit of Death Claims

Claims unpaid Dec. 31, 1916	1	\$ 5,000.00
Claims (face value) incurred during year	1	5,000.00
Claims paid during year	1	250.00
Claims unpaid Dec. 31, 1917	1	5,000.00

Exhibit of Sick and Accident Claims

Claims unpaid Dec. 31, 1916	28	\$	1,656.72
Claims incurred during the year	141		6,184.03
Claims paid during the year.....	138		6,983.17
Claims unpaid Dec. 31, 1917	11		919.30

Assessments Collected from Colorado Members During 1917

Sick and accident	\$	11,063.13
Expense		5,661.16
Total	\$	16,724.29

GENERAL INTERROGATORIES

What membership fee is charged? Answer: On the basic rate of amount of coverage.

What are the limiting ages for admission? Answer: Twenty-one to fifty-five years.

What is the minimum and maximum insurance that may be issued on any one life? Answer: \$1,000 to \$7,500.

Is a medical examination required before issuing a policy or certificate to applicants? Answer: No.

How are the expenses of the association provided? Answer: By dues and assessments.

How are the periodical assessments or premiums apportioned among the various funds? Answer: Four for indemnity funds and one for expense.

Is any part of the mortuary, disability, reserve or any other benefit fund, or the accretions from or assessments for the same used for expenses? Answer: No.

Does the association provide in its by-laws or policies for the levying of extra assessments and how and when? Answer: Yes; both.

Does the association promise to pay the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce? Answer: No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessments are insufficient to pay claims at maximum amount? Answer: Yes.

What is the amount of one full assessment on present membership? Answer: Disability, \$137,069.46; expenses, \$68,534.73.

How many assessments were collected during the year? Answer: Four regular and one special.

Total assessments collected since organization of association, viz: Disability, \$2,394,782.90; expenses, \$437,928.75.

Losses and claims paid since organization of association: \$2,090,134.43.

Has the association during the year levied extra assessments on policies paying stipulated premiums and how much? Answer: Yes. Or increased the basis or rate of assessments? Answer: No. Or increased the number of assessments, the basis or rate remaining the same? Answer: No.

How is the reserve fund created and for what purpose, and under what circumstances can it be disbursed? Answer: A reserve fund of \$51,500 is deposited with the Insurance Department of Iowa and North Dakota for the benefit of all members to meet requirements of laws of other states.

In what states is the association authorized to transact business? Answer: Arkansas, California, Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Nebraska, New Hampshire, North Dakota, Pennsylvania, South Dakota, Wisconsin, and Wyoming.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. If so, by what departments? Answer: Wisconsin, New Hampshire, Iowa, Kansas.

CASUALTY RECIPROCAL EXCHANGE KANSAS CITY, MO.

Commenced business January 1, 1912.

Home Office, 28th and Wyandotte Sts., Kansas City, Mo.

Attorney-in-Fact, BRUCE DODSON.

INCOME

Total net deposits	\$ 462,057.91	
Total investment income	12,128.62	
Miscellaneous income	166,635.85	
Total income		\$ 640,822.38
Ledger assets December 31, 1916		\$ 578,407.46
Total		\$ 1,219,229.84

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 172,951.12	
Unused deposits returned to subscribers	74,794.33	
Other disbursements	85,187.28	
Total disbursements		\$ 332,932.73*
Balance		\$ 886,297.11

ASSETS

Total admitted assets	\$ 425,689.87
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LIABILITIES

Total unpaid losses and claims	\$ 122,817.00	
Other liabilities	100,333.58	
Surplus	202,539.29	
Total liabilities		\$ 425,689.87

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917.....	\$	207,622.27

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscriber limited? Answer: An amount equal to one annual premium deposit on each risk.

Total unused deposits returned to subscribers since organization: \$197,952.88.

Largest gross aggregate amount insured in any one hazard: \$20,000.

Largest net aggregate amount insured in any one hazard: \$20,000.

Losses incurred during 1917: \$185,680.46.

Give kinds of insurance written: Liability.

Total losses less reinsurance paid since organization: \$472,512.31.

What expenses are not paid by attorney-in-fact? Answer: Advisory committee expense, legal expense, licenses, fees and taxes.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents?

Is the commission paid out of premium deposit or by attorney-in fact?

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: No. How?

COLORADO BUSINESS DURING THE YEAR

Gross risks written		
Less \$..... risks cancelled, and \$..... reinsurance		
Net risks written		
Gross deposits on risks written	\$	1,639.64
Less \$563.41 return deposits, and \$..... reinsurance		563.41
Net deposits received	\$	1,076.23
Losses paid (deducting salvage)	\$	223.16
Less losses on risks reinsured		
Net losses paid	\$	223.16
Losses incurred	\$	228.18
Less losses on risks reinsured		
Net losses incurred	\$	228.18

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 91.35		
Theft			
Collision			
Property Damage	126.29	\$ 35.90	\$ 35.90
Embezzlement			
Liability	541.34	30.89	30.89

**THE DRUGGISTS INDEMNITY EXCHANGE
ST. LOUIS, MO.**

Commenced business 1907.

Home Office, 506 Olive St., St. Louis, Mo.

Attorney-in-Fact, H. W. EDDY.

INCOME

Total net deposits	\$ 149,644.01	
Total investment income	2,271.03	
Miscellaneous income		
Total income		\$ 151,915.04
Ledger assets December 31, 1916		\$ 97,991.88
Total		\$ 249,906.92

DISBURSEMENTS

Net amount paid subscribers for losses.....	\$ 44,144.26	
Unused deposits returned to subscribers	49,514.43	
Other disbursements	44,605.73	
Total disbursements		\$ 138,264.42
Balance		\$ 111,642.50

ASSETS

Total admitted assets	\$ 110,606.11
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LIABILITIES

Total unpaid losses and claims	\$ 8,665.82	
Other liabilities	58,755.11	
Surplus	43,185.18	
Total liabilities		\$ 110,606.11

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917	\$10,268,960.79	\$ 116,507.69

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited? Answer: Annual deposit.

Total unused deposits returned to subscribers since organization: \$346,613.30.

Largest gross aggregate amount insured in any one hazard: \$10,000.

Largest net aggregate amount insured in any one hazard: \$10,000.

Losses incurred during 1917: \$50,040.69.

Give kinds of insurance written: Fire insurance.

Total losses less reinsurance paid since organization: \$316,564.78.

What expenses are not paid by attorney-in-fact? Answer: Losses, counsel fees, costs and expenses of law suits, taxes, fees and expenses of advisory committee.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents? Answer: None.

Is the commission paid out of premium deposit or by attorney-in-fact? Answer: None.

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: Yes. How? Answer: By power of attorney.

COLORADO BUSINESS DURING THE YEAR

Gross risks written	\$	256,200.00
Less \$37,000 risks cancelled, and \$..... reinsurance.....		37,000.00
		<hr/>
Net risks written	\$	219,200.00
Gross deposits on risks written	\$	3,994.69
Less \$1,752.86 return deposits, and \$..... reinsurance.....		1,752.86
		<hr/>
Net deposits received	\$	2,241.83
Losses paid (deducting salvage)	\$	13.70
Less losses on risks reinsured		
		<hr/>
Net losses paid	\$	13.70
Losses incurred	\$	13.70
Less losses on risks reinsured		
		<hr/>
Net losses incurred	\$	13.70

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**EMPLOYERS INDEMNITY EXCHANGE
KANSAS CITY, MO.**

Commenced business February, 1909.

Home Office, 411 Commerce Bldg., Kansas City, Mo.

Attorney-in-Fact, TRIMBLE NEAL & CO.

INCOME

Total net deposits	\$ 330,990.84
Total investment income	4,587.42
Guarantee Fund	311,739.70
Miscellaneous income	313.88
<hr/>	
Total income	\$ 647,631.84
Ledger assets December 31, 1916	\$ 231,189.08
<hr/>	
Total	\$ 878,820.92

DISBURSEMENTS

Net amount paid subscribers for losses.....	\$ 152,540.25
Unused deposits returned to subscribers.....	59,975.42
Other disbursements	131,206.99
<hr/>	
Total disbursements	\$ 343,722.66
<hr/>	
Balance	\$ 535,098.26

ASSETS

Total admitted assets	\$ 218,671.69
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LIABILITIES

Total unpaid losses and claims	\$ 75,448.00
Other liabilities	110,508.40
Surplus	32,715.29
<hr/>	
Total liabilities	\$ 218,671.69

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917	\$	196,143.60

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited? Answer: Re-insured against assessment.

Total unused deposits returned to subscribers since organization: \$304,992.09.

Largest gross aggregate amount insured in any one hazard: Unlimited in certain compensation states.

Largest net aggregate amount insured in any one hazard: \$20,000.

Losses incurred during 1917: \$149,705.84.
 Give kinds of insurance written: Liability, Workmen's Compensation, Property Damage.
 Total losses less reinsurance paid since organization: \$633,719.29.
 What expenses are not paid by attorney-in-fact? Answer: Legal and advisory committee expenses, taxes, and license fees.
 Does the exchange appoint local agents? Answer: No.
 What commission is paid local agents? Answer:
 Is the commission paid out of premium deposit or by attorney-in-fact? Answer:
 Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.
 Is the right to assess restricted? Answer: Yes. How? Answer: Re-insured.

COLORADO BUSINESS DURING THE YEAR

Gross risks written .....	.....	.....
Less \$..... risks cancelled, and \$..... reinsurance.....	.....	.....
Net risks written .....	.....	.....
Gross deposits on risks written	\$	749.40
Less \$243.95 return deposits, and \$..... reinsurance.....		243.95
Net deposits received	\$	505.45
Losses paid (deducting salvage)	\$	60.76
Less losses on risks reinsured .....	.....	.....
Net losses paid	\$	60.76
Losses incurred	\$	60.76
Less losses on risks reinsured .....	.....	.....
Net losses incurred	\$	60.76

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle	\$ 407.52	\$ 53.01
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 79.40	.....	.....
Theft .....		.....	.....
Collision	48.00	\$ 53.01	\$ 53.01
Property Damage	69.36	.....	.....
Embezzlement .....	.....	.....	.....
Liability	210.76	.....	.....

INDIVIDUAL UNDERWRITERS NEW YORK, N. Y.

Commenced business in 1881.

Home Office, 120 Broadway, New York, N. Y.

Attorneys-in-Fact, ALFRED G. EVANS and EDWARD B. SWINNEY.

INCOME

Total net deposits	\$ 405,731.80	
Total investment income	25,301.90	
Miscellaneous income	31,000.00	
Total income		\$ 462,033.70
Ledger assets December 31, 1916		\$ 866,021.19
Total		\$ 1,328,054.89

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 144,585.24	
Unused deposits returned to subscribers	268,368.22	
Other disbursements	62,664.97	
Total disbursements		\$ 475,618.43
Balance		\$ 852,436.46

ASSETS

Total admitted assets	\$ 854,582.29
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LIABILITIES

Total unpaid losses and claims	\$ 393.85
Unearned premium deposits	196,905.36
Other liabilities	529,561.10
Surplus	127,721.98
Total liabilities	\$ 854,582.29

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917	\$ 60,218,324	\$ 393,810.72

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: No, as to several liability except in local conflagrations. They have no joint liability.

To what extent is the liability of the subscribers limited. Answer: Not limited except in local conflagration. In such event a subscriber will pay losses to the equivalent of ten times his basis of underwriting per risk.

Total unused deposits returned to subscribers since organization: \$3,917.-188.19.

Largest gross aggregate amount insured in any one hazard: \$290,700.

Largest net aggregate amount insured in any one hazard: \$290,700.

Losses incurred during 1917, \$144,979.09.

Give kinds of insurance written. Answer: Fire and Lightning

Total losses less reinsurance paid since organization, \$4,027,856.80.

What expenses are not paid by attorney-in-fact? Answer: Loss expenses, legal expenses and taxes.

Does the exchange appoint local agents? Answer. No.

What commission is paid local agents? Answer:

Is the commission paid out of premium deposit or by attorney-in-fact? Answer:

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: Yes. How? Answer: In a fire in a single risk to his basis of underwriting. In a conflagration to the equivalent of ten times his basis of underwriting per risk.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	634,150.00
Less \$113,000 risks cancelled, and \$..... reinsurance.....		113,000.00
Net risks written	\$	521,150.00
Gross deposits on risks written	\$	4,857.58
Less \$1,798.69 return deposits, and \$..... reinsurance.....		1,798.69
Net deposits received	\$	3,058.89
Losses paid (deducting salvage) .....	\$	.....
Less losses on risks reinsured .....		.....
Net losses paid .....	\$	.....
Losses incurred .....	\$	.....
Less losses on risks reinsured .....		.....
Net losses incurred .....	\$	.....

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

NEW YORK RECIPROCAL UNDERWRITERS NEW YORK, N. Y.

Commenced business in 1891.

Home Office, 120 Broadway, New York, N. Y.

Attorneys-in-Fact, ALFRED G. EVANS and EDWARD B. SWINNEY.

INCOME

Total net deposits	\$ 682,282.10
Total investment income	69,521.52
Miscellaneous income .....	.....
Total income	\$ 751,803.62
Ledger assets December 31, 1916	\$ 2,223,485.66
Total	\$ 2,975,289.28

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 56,074.43
Unused deposits returned to subscribers	453,177.65
Other disbursements	117,039.63
Total disbursements	\$ 626,291.71
Balance	\$ 2,348,997.57

ASSETS

Total admitted assets	\$ 2,363,746.53
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LIABILITIES

Total unpaid losses and claims	\$ 3,459.16
Unearned premium deposits	330,754.43
Other liabilities	458,117.09
Surplus	1,571,415.85
Total liabilities	\$ 2,363,746.53

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917	\$195,295,358	\$ 661,508.85

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: No, as to several liability except in local conflagrations. They have no joint liability.

To what extent is the liability of the subscribers limited? Answer: Not limited except in local conflagrations. In such event a subscriber will pay losses to the equivalent of \$20,000.

Total unused deposits returned to subscribers since organization: \$4,525,067.37.

Largest gross aggregate amount insured in any one hazard: \$897,600.

Largest net aggregate amount insured in any one hazard: \$897,600.

Losses incurred during 1917: \$59,533.59.

Give kinds of insurance written: Fire and Lightning.

Total losses less reinsurance paid since organization: \$593,302.24.

What expenses are not paid by attorney-in-fact? Answer: Loss expenses, legal expenses and taxes.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents? Answer: None.

Is the commission paid out of premium deposit or by attorney-in-fact? Answer:

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: Yes. How? Answer: In a fire in a single risk to his basis of underwriting; in a conflagration to the equivalent of ten times his basis of underwriting per risk.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	1,316,500.00
Less \$..... risks cancelled, and \$..... reinsurance.....		
Net risks written	\$	1,316,500.00
Gross deposits on risks written	\$	5,378.90
Less \$6,062.17 return deposits, and \$..... reinsurance.....		6,062.17
Net deposits received		
Losses paid (deducting salvage)		
Less losses on risks reinsured		
Net losses paid		
Losses incurred		
Less losses on risks reinsured		
Net losses incurred		

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle		
Tourist Baggage		
Registered Mail		
Wind Storm and Tornado		
Hail		
Sprinkler Leakage		
Explosion		
Earthquake		

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire			
Theft			
Collision			
Property Damage			
Embezzlement			
Liability			

**PACIFIC AUTOMOBILE INDEMNITY EXCHANGE
SAN FRANCISCO, CAL.**

Formed July 30, 1912.

Commenced business August 1, 1912.

Home Office, 467 Mills Building, San Francisco, Cal.

President, WM. M. McGEE.

Secretary, C. H. NEWTON.

Vice-President, J. D. RIDDELL.

Treasurer, T. R. HUDSON.

Attorney-in-Fact, INDIVIDUAL UNDERWRITING CORPORATION.

INCOME

Total net deposits	\$ 239,656.64	
Total investment income	2,854.50	
Miscellaneous income	58,181.52	
<hr/>		
Total Income		\$ 300,692.66
Ledger assets December 31, 1916.....		\$ 88,652.14
<hr/>		
Total		\$ 389,344.80

DISBURSEMENTS

Net amount paid subscribers for losses.....	\$ 109,848.75	
Unused deposits returned to subscribers.....		
Other disbursements	114,782.96	
<hr/>		
Total disbursements		\$ 214,631.71
<hr/>		
Balance		\$ 174,713.09

ASSETS

Total admitted assets	\$ 174,713.09
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LIABILITIES

Total unpaid losses and claims	\$ 18,397.96	
Other liabilities	120,386.60	
Surplus	35,928.53	
<hr/>		
Total liabilities		\$ 174,713.09

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917.....	\$64,267,220	\$ 434,200.83

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited? Answer: Not to exceed amount of initial deposit on any one casualty under any one contract.

Total unused deposits returned to subscribers since organization: No record.

Largest gross aggregate amount insured in any one hazard: \$10,000.00.

Largest net aggregate amount insured in any one hazard: \$10,000.00.

Losses incurred during 1917: \$109,848.75.

Give kinds of insurance written: Automobile (Liability, Property Damage, Collision, Fire, Theft).

Total losses less reinsurance paid since organization: \$314,869.96.

What expenses are not paid by attorney-in-fact? Answer: Taxes, licenses and fees.

Does the exchange appoint local agents? Answer. Yes; through attorney-in-fact.

What commission is paid local agents. Answer: Three agencies receive 15 per cent. of gross premiums; all others receive 10 per cent. of gross premiums

Is the commission paid out of premium deposit or by attorney-in-fact? Answer: By attorney-in-fact.

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: No. How? Answer:

COLORADO BUSINESS DURING YEAR

Gross risks written	\$ 1,177,450.00
Less \$..... risks cancelled, and \$..... reinsurance.....	
Net risks written	\$ 1,177,450.00
Gross deposits on risks written	\$ 3,347.57
Less \$..... return deposits, and \$..... reinsurance.....	
Net deposits received	\$ 3,347.57
Losses paid (deducting salvage)	\$ 1,819.67
Less losses on risks reinsured.....	
Net losses paid	\$ 1,819.67
Losses incurred	\$ 1,824.67
Less losses on risks reinsured.....	
Net losses incurred	\$ 1,824.67

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 308.84	\$ 600.00	\$ 600.00
Theft	269.45	769.80	769.80
Collision	263.57	196.57	196.57
Property Damage	452.10	130.11	125.11
Embezzlement .....	.....	.....	.....
Liability	2,053.61	128.19	128.19

RECIPROCAL EXCHANGE KANSAS CITY, MO.

Commenced business Dec. 1, 1900.

Home Office, 28th and Wyandotte Sts., Kansas City, Mo.

Attorney-in-Fact, BRUCE DODSON.

INCOME

Total net deposits	\$ 561,021.98
Total investment income	26,000.09
Miscellaneous income	
Total income	\$ 587,022.07
Ledger assets December 31, 1916.....	\$ 1,204,828.04
Total	\$ 1,791,850.11

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 386,294.25
Unused deposits returned to subscribers	153,306.38
Other disbursements	179,349.34
Total disbursements	\$ 718,949.97
Balance	\$ 1,072,900.14

ASSETS

Total admitted assets	\$ 660,608.18
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LIABILITIES

Total unpaid losses and claims	\$ 16,513.56
Other liabilities	239,893.13
Surplus	404,201.49
Total liabilities	\$ 660,608.18

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917.....	\$46,874,264	\$ 413,772.57

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited? Answer: From \$100 to \$500 on each risk.

Total unused deposits returned to subscribers since organization: \$1,347,292.51.

Largest gross aggregate amount insured in any one hazard: \$100,000.

Largest net aggregate amount insured in any one hazard: \$100,000.

Losses incurred during 1917: \$375,127.77.

Give kinds of insurance written: Fire.

Total losses less reinsurance paid since organization: \$1,653,627.48.

What expenses are not paid by attorney-in-fact? Answer: Advisory committee expense, legal expense, licenses, fees and taxes.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents? Answer: None.

Is the commission paid out of premium deposit or by attorney-in-fact? Answer:

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: No. How? Answer:

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	523,200.00
Less \$41,250.00 risks cancelled, and \$..... reinsurance.....		41,250.00
Net risks written	\$	481,950.00
Gross deposits on risks written	\$	6,936.46
Less \$2,062.55 return deposits, and \$..... reinsurance.....		2,062.55
Net deposits received	\$	4,873.91
Losses paid (deducting salvage)	\$	9.36
Less losses on risks reinsured.....		
Net losses paid	\$	9.36
Losses incurred	\$	9.36
Less losses on risks reinsured.....		
Net losses incurred	\$	9.36

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

UTILITIES INDEMNITY EXCHANGE ST. LOUIS, MO.

Organized Dec. 1, 1911.

Commenced business Dec. 1, 1911.

Home Office, 1920 Railway Ex. Bldg., St. Louis, Mo.

Attorney-in-Fact, LYNTON T. BLOCK.

INCOME

Total net deposits	\$ 224,650.85	
Total investment income	419.88	
Miscellaneous income	52,501.10	
<hr/>		
Total income		\$ 277,571.83
Ledger assets December 31, 1916.....		\$ 252,386.37
<hr/>		
Total		\$ 529,958.20

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 86,528.62	
Unused deposits returned to subscribers.....	30,874.61	
Other disbursements	98,594.71	
<hr/>		
Total disbursements		\$ 215,997.94
Balance		\$ 313,960.26

ASSETS

Total admitted assets	\$ 157,711.22
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LIABILITIES

Total unpaid losses and claims	\$ 45,632.35	
Other liabilities	55,084.54	
Surplus	56,994.33	
<hr/>		
Total liabilities		\$ 157,711.22

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917.....	\$	219,597.26

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited? Answer: Amount of premium deposit.

Total unused deposits returned to subscribers since organization: \$98,669.38.

Largest gross aggregate amount insured in any one hazard: \$.....

Largest net aggregate amount insured in any one hazard: \$.....

Losses incurred during 1917: \$74,754.13.

Give kinds of insurance written: Workmen's Compensation, Auto Liability.

Total losses less reinsurance paid since organization: \$221,167.25.

What expenses are not paid by attorney-in-fact? Answer: Legal and adjusting.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents? Answer: None.

Is the commission paid out of premium deposit or by attorney-in-fact? Answer:

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: Yes. How? Answer: By negotiating reinsurance treaties.

COLORADO BUSINESS DURING YEAR

Gross risks written .....	.....	.....
Less \$..... return deposits, and \$..... reinsurance.....	.....	.....
Net risks written .....	.....	.....
Gross deposits on risks written	\$	25,733.46
Less \$6,646.66 return deposits, and \$486.65 reinsurance.....		7,133.31
Net deposits received	\$	18,600.15
Losses paid (deducting salvage).....	\$	3,488.30
Less losses on risks reinsured.....		.....
Net losses paid	\$	3,488.30
Losses incurred	\$	3,764.95
Less losses on risks reinsured.....		.....
Net losses incurred	\$	3,764.95

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire	\$ 8,158.67	\$ 1,402.50	\$ 1,402.50
Theft		1,061.33	1,061.33
Collision	1,851.12	577.86	577.86
Property Damage	2,360.15	183.46	183.46
Embezzlement .....	.....	.....	.....
Liability	9,948.03	623.20	259.55

**SUBSCRIBERS AT WARNER INTER-INSURANCE BUREAU
CHICAGO, ILL.**

Commenced business December 27, 1907.

Home Office, 104 So. Michigan Ave., Chicago, Ill.

Attorney-in-Fact, LANSING B. WARNER, Inc.

INCOME

Total net deposits	\$ 609,195.61	
Total investment income	16,042.69	
Miscellaneous income	138,811.50	
Total income		\$ 764,049.80
Ledger assets December 31, 1916		\$ 519,230.78
Total		\$ 1,283,280.58

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 206,530.92	
Unused deposits returned to subscribers	155,377.68	
Other disbursements	221,420.97	
Total disbursements		\$ 583,328.57
Balance		\$ 699,952.01

ASSETS

Total admitted assets	\$ 700,126.60
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LIABILITIES

Total unpaid losses and claims	\$ 45,745.43	
Other liabilities	234,555.75	
Surplus	419,825.42	
Total liabilities		\$ 700,126.60

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917	\$42,097,682	\$ 459,691.65

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited?

Total unused deposits returned to subscribers since organization: \$854,977.99.

Largest gross aggregate amount insured in any one hazard: \$100,000.

Largest net aggregate amount insured in any one hazard: \$100,000.

Losses incurred during 1917: \$218,815.

Give kinds of insurance written: Fire and Lightning.

Total losses less reinsurance paid since organization: \$1,123,347.

What expenses are not paid by attorney-in-fact? Legal and advisory, committee expenses, taxes and license fees.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents? Answer: None.

Is the commission paid out of premium deposit or by attorney-in-fact? Answer:

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: Yes. How? Answer:

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	292,850.00
Less \$102,100 risks cancelled, and \$..... reinsurance.....		102,100.00
Net risks written	\$	190,750.00
Gross deposits on risks written	\$	3,716.98
Less \$1,778.93 return deposits, and \$..... reinsurance.....		1,778.93
Net deposits received	\$	1,938.05
Losses paid (deducting salvage) .....		.....
Less losses on risks reinsured.....		.....
Net losses paid .....		.....
Losses incurred	\$	2,597.59
Less losses on risks reinsured.....		.....
Net losses incurred	\$	2,597.59

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

**THE WESTERN RECIPROCAL UNDERWRITERS
KANSAS CITY, MO.**

Commenced business March 1, 1908.

Home Office, 519-522 Railway Exchange Bldg., Kansas City, Mo.

Attorney-in-Fact, CAMPBELL-HARVEY UNDERWRITING CO.

INCOME

Total net deposits	\$ 184,693.43	
Total investment income	885.90	
Miscellaneous income	2,335.50	
	<hr/>	
Total income		\$ 187,914.83
Ledger assets December 31, 1916		\$ 137,641.03
		<hr/>
Total		\$ 325,555.86

DISBURSEMENTS

Net amount paid subscribers for losses	\$ 28,217.66	
Unused deposits returned to subscribers	26,797.71	
Other disbursements	162,066.08	
	<hr/>	
Total disbursements		\$ 217,081.45
Balance		\$ 108,474.41

ASSETS

Total admitted assets	\$ 108,451.99
-----------------------------	---------------

LIABILITIES

Total unpaid losses and claims	\$ 2,900.00	
Other liabilities	64,945.28	
Surplus	40,606.71	
	<hr/>	
Total liabilities		\$ 108,451.99

RISKS AND DEPOSITS

	Risks	Deposits
Net amount in force Dec. 31, 1917	\$11,771,950	\$ 129,285.40

GENERAL INTERROGATORIES

Do your subscribers limit their several liability in the event of current losses exceeding current deposits received and accumulated funds? Answer: Yes.

To what extent is the liability of the subscribers limited? Answer: One annual premium deposit on any risk during any one year.

Total unused deposits returned to subscribers since organization: \$85,779.76.

Largest gross aggregate amount insured in any one hazard: \$40,000.

Largest net aggregate amount insured in any one hazard: \$25,000.

Losses incurred during 1917: \$31,117.66.

Give kinds of insurance written: Fire.

Total losses less reinsurance paid since organization: \$140,445.33.

What expenses are not paid by attorney-in-fact? Answer: Taxes, legal expenses, expenses of advisory committee, reinsurance.

Does the exchange appoint local agents? Answer: No.

What commission is paid local agents? Answer: None.

Is the commission paid out of premium deposit or by attorney-in-fact? Answer:

Are the accounts so kept as to disclose the individual account of each member? Answer: Yes.

Is the right to assess restricted? Answer: Yes. How? Answer: As indicated above.

COLORADO BUSINESS DURING YEAR

Gross risks written	\$	441,600.00
Less \$88,300 risks cancelled, and \$..... reinsurance.....		88,300.00
		<hr/>
Net risks written	\$	353,300.00
Gross deposits on risks written	\$	6,276.52
Less \$619.59 return deposits and \$..... reinsurance.....		619.59
		<hr/>
Net deposits received	\$	5,656.93
Losses paid (deducting salvage) .....		.....
Less losses on risks reinsured.....		.....
		<hr/>
Net losses paid .....		.....
Losses incurred .....		.....
Less losses on risks reinsured.....		.....
		<hr/>
Net losses incurred .....		.....

LINES OF INSURANCE WRITTEN IN COLORADO OTHER THAN FIRE AND MARINE

	Net Deposits received	Net Losses incurred
Motor Vehicle
Tourist Baggage
Registered Mail
Wind Storm and Tornado
Hail
Sprinkler Leakage
Explosion
Earthquake

Coverage on Automobiles in Colorado

	Net Deposits received during 1917	Net Losses incurred during 1917	Net Losses paid during 1917
Fire
Theft
Collision
Property Damage
Embezzlement
Liability

STATISTICAL TABLES

ASSESSMENT

ASSESSMENT
COLORADO BUSINESS FOR THE YEAR 1917

	Net Risks Written	Premiums Received, Without Any Deductions for Losses, Commis- sions, Expenses, and Dividends	Losses and Claims Paid	Losses and Claims Without Any Deductions for Losses, Commis- sions, Expenses, and Dividends	Losses and Claims Incurred	Ratio
COUNTY MUTUAL FIRE PROTECTIVE ASSOCIATIONS						
Farmers' Morgan County Protective Association, The, Fort Morgan, Colorado	148,890	\$ 298.45	\$ 1,475.00	\$ 1,475.00	\$ 1,475.00	495.0
Farmers' Union Mutual Protective Association of Colorado, The, Denver, Colorado	2,747,485	14,125.03	6,436.38	6,436.38	6,436.38	45.5
Fremont County Protective Association, The, Canyon City, Colorado.. Garfield County Protective Association, The, Glenwood Springs, Colorado	278,530	286.83	26.65	26.65	26.65	10.0
Grange Mutual Fire Insurance Company, The, Golden, Colorado.....	49,250	422.54	14,646.19	14,646.19	14,646.19	115.5
Home Owners' Protective Association, The, Greeley, Colorado.....	1,563,438	12,680.45	77.17	77.17	77.17	7.6
Mesa County Protective Association, The, Collbran, Colorado.....	142,800	1,010.98	7.50	7.50	7.50	5.3
Weld County Farmers' Protective Association, The, Greeley, Colorado	90,315	132.24	1,373.42	1,373.42	1,373.42	33.7
Totals.....	5,601,608	\$ 33,034.26	\$ 24,042.31	\$ 24,042.31	\$ 24,042.31	73.0
HAIL						
State Farmers' Mutual Hail Insurance Company, The, Waseca, Min- nesota	1,309,750	134,858.69	44,654.65	44,654.65	44,654.65	33.1
LIFE						
National Life Association, Des Moines, Iowa.....	167,000	13,458.39	4,000.00	4,000.00	6,000.00	.....

HEALTH AND ACCIDENT

Business Men's Accident Association of America, Kansas City, Mo.....	16,045.85	19,618.51	75.2
Central Business Men's Association, Chicago, Ill.....	2,157.30	2,266.89	32.2
Inter-State Business Men's Accident Association, Des Moines, Iowa.....	7,233.17	11,184.03	66.9
Totals.....	\$ 25,436.32	\$ 33,069.23	66.4

RECIPROCAL OR INTER-INSURANCE EXCHANGES

Caualty Reciprocal Exchange, Kansas City, Mo.....	1,076.23	228.18	22.0
Druggists' Indemnity Exchange, The, St. Louis, Mo.....	2,241.83	13.70	.6
Employers' Indemnity Exchange, Kansas City, Mo.....	505.45	60.76	12.0
Individual Underwriters, New York, N. Y.....	3,058.89	.....	.....
New York Reciprocal Underwriters, New York, N. Y.....	1,316,500	.....	.....
Pacific Automobile Indemnity Exchange, San Francisco, Cal.....	1,177,450	1,819.67	54.4
Reciprocal Exchange, Kansas City, Mo.....	481,950	9.36	.....
Utilities Indemnity Exchange, St. Louis, Mo.....	18,600.15	3,488.30	20.0
Warner Inter-Insurance Bureau, Subscribers at, Chicago, Ill.....	190,750	.....	155.2
Western Reciprocal Underwriters, The, Kansas City, Mo.....	353,300	.....	.....
Totals.....	\$ 41,299.01	\$ 5,614.95	20.6

Totals.....

\$ 4,240,300

\$ 8,499.19

Fraternal Insurance Societies

1917

ABSTRACTS COMPILED FROM THE ANNUAL
STATEMENTS OF THE FRATERNAL INSURANCE
SOCIETIES AUTHORIZED TO TRANSACT BUSI-
NESS IN THE STATE OF COLORADO, SHOWING
THEIR FINANCIAL CONDITION ON DECEMBER
31, 1917.

THE AMERICAN WOODMEN (SUPREME CAMP)
DENVER, COLO.

Incorporated April, 1901.

Commenced business, 1901.

Home Office, Arapahoe Bldg., Denver, Colo.

President, C. M. WHITE.

Secretary, L. H. LIGHTNER.

Vice-President, H. L. BILLUPS.

Treasurer, G. W. NORMAN.

INCOME

Membership fees	\$	1,330.18	
Assessments		105,541.23	
Dues and per capita tax		52,280.13	
Total received from members	\$	159,151.54	
Return assessments	\$	1,786.31	
Net received from members	\$	157,365.23	
Gross interest on mortgage loans	\$	6,125.75	
Gross interest on bonds		213.48	
Gross interest on deposits		465.67	
Sale of lodge supplies		2,444.23	
Miscellaneous		627.58	
Total income	\$	167,241.74	
Balance Dec. 31, 1916	\$	113,220.00	
Total	\$	280,461.74	

DISBURSEMENTS

Death claims	\$	49,478.63	
Disability claims		325.00	
Accident claims		1,918.75	
Total benefits paid members	\$	51,722.38	
Salaries to officers	\$	32,074.86	
Salaries to employees		6,199.08	
Administration expenses		17,075.84	
Total disbursements	\$	107,072.16	
Balance	\$	173,389.58	

Balance in Various Funds

	Mortuary (Including Reserve and Disability)	Expense	Totals.
1916	\$ 113,177.75	\$ 42.25	\$ 113,220.00
1917	172,036.54	1,353.04	173,389.58

ASSETS

Book value, real estate		
Mortgage loans	\$	144,818.13
Collateral loans		
Book value, bonds		14,000.00
Deposits in banks		14,571.45
Accrued interest		2,170.04
Assessments levied		10,000.00
Miscellaneous assets		2,000.00
		<hr/>
Gross assets	\$	187,559.62
Non-admitted assets	\$	2,000.00
		<hr/>
Total admitted assets	\$	185,559.62

LIABILITIES

Death claims unpaid	\$	2,925.00
Accident claims unpaid		131.25
Miscellaneous		826.00
		<hr/>
Total liabilities	\$	3,882.25

1917 schedule of membership and insurance: Number of members, 23,360; amount of insurance, \$12,679,400.00; number of deaths, 186; death losses, \$85,600.00.

BUSINESS IN COLORADO DURING THE YEAR**Exhibit of Certificates**

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	184	\$ 82,850.00
Benefit certificates written during the year.....	140	64,000.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year		
		<hr/>
Totals	324	\$ 146,850.00
Deduct terminated, deceased or transferred during the year	31	\$ 31,250.00
		<hr/>
Total benefit certificates in force, Dec. 31, 1917	293	\$ 115,600.00
Benefit certificates terminated by death during the year	4	\$ 1,750.00
Benefit certificates terminated by lapse during the year	27	29,500.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year		

Assessments Received From Colorado Members During Year 1917

Mortuary and Reserve	\$	1,155.80
Expense		578.20
		<hr/>
Total	\$	1,734.00

Exhibit of Colorado Death Claims

	No.	Amount
Claims unpaid Dec. 31, 1916		
Claims incurred	4	\$ 1,750.00
Totals	4	\$ 1,750.00
Claims paid during year	4	\$ 1,750.00
Balance		
Saved by scaling claims		
Claims rejected		
Claims unpaid Dec. 31, 1917		
Society has no disability or accident claims in Colorado.		

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes.

How many subordinate lodges or branches are there? 332.

How often are the meetings of the subordinate branches required to be held? At least once per month.

How often are regular meetings of the governing body held. Quadrennially.

When was the last regular meeting of the governing body held? Aug., 1917.

What are the qualifications for membership? Sound physically; good moral character; not engaged in prohibited occupation.

What are the limiting ages for admission? 16-50.

What is the minimum and maximum insurance that may be issued on any one life? Minimum, \$100; maximum, \$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Age at entry. N. F. C. table. Level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. As of Dec. 31, 1917, N. F. C., 4%; 107.7% — 12 assessments.

Give the minimum and maximum number of assessments that may be collected in any one year. Minimum, 12; maximum, 24.

Is any portion of assessments paid by new members used for expenses?

Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the association pay an old age disability benefit? Yes. If so, at what age does the benefit commence? 70.

Does the association issue annuity contracts or installment policies? No.

How many assessments were collected during the year. Mortuary, 12; disability, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Mortuary, \$10,975.08; disability,; emergency or reserve, included in mortuary; expense, \$5,390.70.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? The benefit fund of the society is its reserve fund, invested and disbursed according to Sec. 28 and 30 of the society's laws.

Has the constitution or laws of the association been amended during the year? If so, when? Yes. August.

In what states is the association authorized to transact business and how many subordinate branches are there in each state? Texas, 123; Florida, 42; Georgia, 49; Alabama, 30; Arkansas, 15; Oklahoma, 18; Colorado, 2; Missouri, 8; Pennsylvania, 2; Kentucky, 1; Kansas, 5; Illinois, 2; New Jersey, 4; Ohio, 1.

Assessments collected from organizations of association, viz.: Mortuary, \$391,885.41.

Losses and claims paid from organization of association, viz.: Death claims, \$226,675.12; disability claims, \$2,243.75.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. No.

Does any officer, director or trustee of the society receive a commission in the business of the association? No.

Contested cases pending Dec. 31, 1917: Number, none reported; amounts, none reported.

Certificates scaled down from \$127,350 face value, to \$51,722.38.

SCHEDULE OF ASSETS

Mortgage Loans

Colorado	\$	132,368.13
Texas		9,200.00
Florida		3,250.00
		<hr/>
Totals	\$	144,818.13
Gross interest received, \$6,125.75; past due interest, \$674.24.		

Bonds

Book value, \$14,000; Market value, \$14,000; Par value, \$14,000; Gross interest received, \$240.00.

BROTHERHOOD OF AMERICAN YEOMEN DES MOINES, IOWA

Incorporated Dec. 27, 1897.

Commenced business Feb. 25, 1897.

Home Office, Fifth and Park Sts., Des Moines, Iowa.

President, GEO. N. FRINK.

Secretary, W. E. DAVV.

Vice-President, C. E. STALLCOP.

Treasurer, MARK T. McKEE.

INCOME

Net amount of assessments from members	\$ 2,881,819.43
Total investment income	198,584.27
Miscellaneous income	41,573.01
Total income	\$ 3,121,976.71
Ledger assets December 31, 1916	\$ 3,782,364.38
Total	\$ 6,904,341.09

DISBURSEMENTS

Total benefits paid	\$ 1,927,756.92
Salaries, fees and commissions to officers, deputies and employees	548,567.79
Other disbursements	247,589.22
Total disbursements	\$ 2,723,913.93
Balance	\$ 4,180,427.16

ASSETS

Total admitted assets	\$ 4,556,843.30
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LIABILITIES

Total unpaid claims	\$ 749,403.31
Other liabilities	35,671.17
Total liabilities	\$ 785,074.48

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$95,119.09; Reserve, \$3,756,165.02; Disability, \$.....; Sickness
and Accident, \$.....; Expense, \$299,270.72; Auxilliary, \$29,872.33.
Total, \$4,180,427.16.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	7,223	\$ 11,084,500.00
Benefit certificates written during the year.....	806	1,007,500.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		11,000.00
Totals	8,029	\$ 12,103,000.00
Deduct terminated, deceased or transferred during the year	550	720,500.00
Total benefit certificates in force Dec. 31, 1917	7,479	\$ 11,382,500.00
Benefit certificates terminated by death during the year	56	\$ 92,000.00
Benefit certificates terminated by lapse during the year	494	621,500.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		7,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	80,037.67
Reserve		
Disability		
Sick and Accident		
Expense		19,551.47
Total	\$	99,589.14

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there. Answer: 3,939.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: June, 1917.

What are the qualifications for membership? Answer: White persons of sound bodily and mental health.

What are the limiting ages for admission? Answer: 16-45 Form A, 16-60 Form B.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$3,000 Form A with \$3,000 to age 40—\$500-\$5,000 Form B.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Form A, No; Form B, Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Level premiums.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: 1917, N. F. C. Table, 4%, 12 assessments, 28.74.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve assessments are collected each year, but the certificate contains the following: The Board of Directors of the Association shall have the right under the by-laws to levy assessments hereon whenever in their judgment it shall be necessary for payment of death and disability benefits.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Form A, No. If so, how is the amount guaranteed? Answer: Form B, Yes. Guaranteed by monthly payments and legal reserve deposits.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Form A, No; Form B, Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Seventy years.

Does the association issue annuity contracts or installment policies? Answer: Form A, No; Form B, Yes.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, emergency or reserve,; expense, 12.

What would be the amount of one full assessment on membership, December 31, 1917. Answer: Mortuary, \$193,766.80; disability,; emergency or reserve,; expense, \$60,055.40.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Form A, By deduction from death and disability claims, and interest on same. For payment of claims when deaths exceed 6 to 1,000 members. Form B, Legal Reserve as required by State Laws.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: June, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alberta 23, Arizona 13, Arkansas 70, British Columbia 1, California 84, Colorado 69, Idaho 33, Illinois 115, Indiana 51, Iowa 494, Kansas 161, Kentucky 53, Manitoba 7, Michigan 159, Minnesota 312, Missouri 442, Montana 79, Nebraska 106, Nevada 6, New Jersey 2, New Mexico 18, New York 4, North Dakota 255, Ohio 49, Oklahoma 229, Oregon 48, Pennsylvania 10, Saskatchewan 7, South Dakota 162, Texas 528, Utah 17, Washington 137, West Virginia 3, Wisconsin 146, Wyoming 46.

Assessments collected from organization of association, viz: Mortuary, \$17,250,365.39; disability, \$.....

Losses and claims paid from organization of association, viz.: Death claims, \$16,060,602.14; disability claims, \$1,922,676.57.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: President and Secretary receive 15c for each adoption not to exceed \$3,000 per year.

CATHOLIC KNIGHTS AND LADIES OF AMERICA
(SUPREME COUNCIL)
LOUISVILLE, KY.

Incorporated May 26, 1890.

Commenced business May 26, 1890.

Home Office, 310 Atherton Bldg., Louisville, Ky.

President, C. H. MARR.

Secretary, HENRY F. HAYES.

Vice-President, MRS. M. E. HENRY RUFFEN.

Treasurer, MRS. JULIA L. O'KEEFFE.

INCOME

Net amount of assessments from members.....\$	205,785.80	
Total investment income		
Miscellaneous income	1,627.07	
Total income		\$ 207,412.87
Ledger assets December 31, 1916		\$ 29,121.88
Total		\$ 236,534.75

DISBURSEMENTS

Total benefits paid	\$ 200,745.30	
Salaries, fees and commissions to officers, deputies and employees	12,089.13	
Other disbursements	6,891.96	
Total disbursements		\$ 219,726.39
Balance		\$ 16,808.36

ASSETS

Total admitted assets	\$ 48,961.88
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LIABILITIES

Total unpaid claims	\$ 68,902.37
Other liabilities	240.40
Total liabilities	\$ 69,142.77

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$9,016.38; Reserve, \$.....; Disability, \$.....; Sickness
and Accident, \$.....; Expense, \$7,791.98. Total, \$16,808.36.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	255	\$ 435,000.00
Benefit certificates written during the year.....	3	6,000.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals	258	\$ 441,000.00
Deduct terminated, deceased or transferred during the year	20	\$ 34,000.00
Total benefit certificates in force Dec. 31, 1917	238	\$ 407,000.00
Benefit certificates terminated by death during the year	7	\$ 12,000.00
Benefit certificates terminated by lapse during the year	13	19,500.00
Benefit certificates transferred during the year		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year		2,500.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 8,594.91
Sick and Accident	
Reserve	
Expense	381.90
Disability	
.....	
Total	\$ 8,976.81

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 166.

How often are the meetings of the subordinate branches required to be held? Answer: Semi-monthly.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: 1916.

What are the qualifications for membership? Answer: Practical Catholics, pass medical examinations, favorable committee report, election by vote of branch.

What are the limiting ages for admission? Answer: 16 to 50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250, \$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C.; age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: May, 1917; N. F. C. table; 4 per cent.; 57.88 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: 12 minimum; maximum unlimited.

Is any portion of assessments paid by new members used for expenses?

Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 15; disability,; emergency or reserve,; expense, 4.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$13,374.00; disability,; emergency or reserve,; expense, \$4,150.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? No such fund.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Michigan, 35; Kentucky, 27; Missouri, 24; Alabama, 2; Illinois, 37; Arkansas, 6; Indiana, 6; Kansas, 5; Tennessee, 12; Mississippi, 3; Colorado, 3; Pennsylvania, 1; Minnesota, 2; Louisiana, 1; Florida, 1.

Assessments collected from organization of association, viz.: Mortuary, \$2,866,505.58; disability,

Losses and claims paid from organization of association, viz.: Death claims, \$2,857,492.20; Disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

CATHOLIC MUTUAL BENEFIT ASSOCIATION
(SUPREME COUNCIL)
HORNELL, N. Y.

Incorporated June 9, 1879.

Commenced business July 12, 1876.

Home Office, 188 Main St., Hornell, N. Y.

President, JOHN J. HYNES.

Secretary, MARTIN A. CAMERON.

Vice-President, M. A. CARMODY. Treasurer, WILLIAM MUENCH.

INCOME

Net amount of assessments from members.....	\$ 1,261,872.71
Total investment income	34,563.95
Miscellaneous income	22,131.65
	\$ 1,318,568.31
Ledger assets December 31, 1916.....	1,091,997.12
	\$ 2,410,565.43

DISBURSEMENTS

Total benefits paid	\$ 2,104,524.70
Salaries, fees and commissions to officers, deputies and employees	13,854.62
Other disbursements	25,095.77
	\$ 2,143,475.09
Balance	\$ 267,090.34

ASSETS

Total admitted assets	\$ 683,967.93
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LIABILITIES

Total unpaid claims	\$ 308,144.46
Other liabilities	2,239.41
	\$ 310,383.87

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$1,734.44; Reserve, \$259,515.19; Disability, \$.....; Sickness and
Accident, \$.....; Expense, \$5,840.71. Total, \$267,090.34.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	217	\$ 319,000.00
Benefit certificates written during the year .....	.....	.....
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year .....	.....	.....
Totals	217	\$ 319,000.00
Deduct terminated, deceased or transferred during the year	13	30,900.00
Total benefit certificates in force Dec. 31, 1917	204	\$ 288,100.00
Benefit certificates terminated by death during the year	7	11,000.00
Benefit certificates terminated by lapse during the year	4	5,000.00
Benefit certificates transferred during the year .....	.....	.....
Benefit certificates terminated by paid-up certificates during the year .....	.....	3,500.00
Old age benefit paid	2	900.00
Benefit certificates decreased during the year.....	.....	10,500.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	5,334.95
Reserve		799.66
Disability .....		.....
Sick and Accident .....		.....
Expense		377.78
Total	\$	6,512.39

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 775.

How often are the meetings of the subordinate branches required to be held? Answer. At least twice a month.

How often are regular meetings of the governing body held? Answer: Triennially.

When was the last regular meeting of the governing body held. Answer: October, 1915.

What are the qualifications for membership? Answer: Good moral character, physically sound, within legal age, and practical Catholics.

What are limiting ages for admission? Answer: 16 to 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4%.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: 1916, N. F. C. 4%, 49.28%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12. Extra if necessary.

Is any portion of assessments paid by new members used for expenses? Answer. No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By extra assessments if necessary.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Seventy.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve, 12; expense,

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$79,838.00; disability, \$.....; emergency or reserve, \$20,671.00; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: In Class 1 by 10% of the beneficiary fund; in Class 2, tabular reserve is maintained. Disbursed for payment of death claims.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: March 6, 1917.

In what states is the association authorized to transact business and how many subordinate branches are there in each state? Answer. New York 283, Pennsylvania 210, Michigan 89, Ohio 105, Kansas 21, Quebec 9, Massachusetts 15, Colorado 5, Nebraska 6, Illinois 12, Minnesota 2, Rhode Island 1, West Virginia 5, Kentucky 4, Wisconsin 1, North Dakota 2, South Dakota 1, Indiana 1, New Jersey 1, New Hampshire 2.

Assessments collected from organizations of association, viz.:
Mortuary, \$34,772,427.00; disability, \$.....

Losses and claims paid from organization of association, viz.:
Death claims, \$34,648,817.00; disability claims, \$121,875.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION
SYRACUSE, N. Y.**

Incorporated 1893.

Commenced business 1890.

Home Office, 105 E. Washington St., Syracuse, N. Y.

President, MICHAEL G. LANGAN.

Secretary, MARGARET H. GRANEY

Vice-President, JOHN A. MAIER.

Treasurer, WM. E. TAAFFE.

INCOME

Net amount of assessments from members	\$ 174,527.13	
Total investment income	3,742.69	
Miscellaneous income	5,484.67	
		<hr/>
Total income		\$ 183,754.49
Ledger assets December 31, 1916		\$ 79,754.07
		<hr/>
Total		\$ 263,508.56

DISBURSEMENTS

Total benefits paid	\$ 163,887.49	
Salaries, fees and commissions to officers, deputies and employees	5,440.58	
Other disbursements	12,275.90	
		<hr/>
Total disbursements		\$ 181,603.97
Balance		\$ 81,904.59

ASSETS

Total admitted assets	\$ 94,235.08
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LIABILITIES

Total unpaid claims	\$ 83,620.34	
Other liabilities	5,431.32	
		<hr/>
Total liabilities		\$ 89,051.66

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$805.73; Reserve, \$78,712.64; Disability, \$.....; Sickness and
Accident, \$2,310.91; Expense, \$75.31. Total, \$81,904.59.

BUSINESS IN COLORADO DURING THE YEAR

Benefit certificates in force Dec. 31, 1916, as per last statement	231	\$	253,000.00
Benefit certificates written during the year	2		3,000.00
Benefit certificates received by transfer during year.....			
Benefit certificates increased during the year.....			
Totals	233	\$	256,000.00
Deduct terminated, deceased or transferred during the year	12	\$	17,250.00
Total benefit certificates in force Dec. 31, 1917	221	\$	238,750.00
Benefit certificates terminated by death during the year	7	\$	8,500.00
Benefit certificates terminated by lapse during the year	5		8,750.00
Benefit certificates transferred during the year			
Benefit certificates terminated by during the year			
Benefit certificates decreased during the year			

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	4,589.47
Sick and Accident		9.25
Reserve		
Expense		270.23
Disability		
Total	\$	4,868.95

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 182.

How often are the meetings of the subordinate branches required to be held? Answer: Bi-weekly.

How often are regular meetings of the governing body held? Answer: Triennially.

When was the last regular meeting of the governing body held? Answer: September, 1917.

What are the qualifications for membership? Answer: Must be a Roman Catholic and not over 50 years of age.

What are the limiting ages for admission? Answer: 18-50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250 to \$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes; N. F. C.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Members initiated since Oct. 1, 1917, pay 20c per thousand in excess of the N. F. C. rate.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: December 31, 1916; N. F. C. 4 per cent.; 63.95 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Minimum, 12; maximum, as may be required to meet all mortuary liability in full.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By levying additional assessments to meet all mortuary liability.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence?

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, disability, 12; emergency or reserve, 12; expense,

What would be the amount of one full assessment on the membership December 31, 1917? Answer: Mortuary, \$13,300.00; disability, \$375.00; emergency or reserve,; expense,

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: It can be disbursed only in payment of death claims when the Supreme Council by a two-thirds vote so determines.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: September, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: New York, 96; Pennsylvania, 57; Wisconsin, 14; Colorado, 6.

Assessments collected from organizations of association, viz.: Mortuary, \$2,114,971.85; disability, \$121,351.44.

Losses and claims paid from organization of association, viz.: Death claims, \$2,123,759.17; disability claims, \$114,139.43.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. New York Department.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

THE COLUMBIAN WOODMEN (EMINENT HOUSEHOLD)
ATLANTA, GA.

Incorporated August, 1903.

Commenced business February, 1904.

Home Office, Hurt Building, Atlanta, Ga.

President, LLOYD T. BINFORD.

Secretary, E. E. TEMPLE.

Vice-President, WM. A. ROANE.

Treasurer, PETER F. CLARKE.

INCOME

Net amount of assessments from members	\$ 471,724.85	
Total investment income	46,210.48	
Miscellaneous income	2,525.02	
Total income		\$ 520,460.35
Ledger assets December 31, 1916.....		755,276.48
Total		\$ 1,275,736.83

DISBURSEMENTS

Total benefits paid	\$ 262,977.01	
Salaries, fees and commissions to officers, deputies and employees	72,233.73	
Other disbursements	44,505.75	
Total disbursements		\$ 379,616.49
Balance		\$ 896,120.34

ASSETS

Total admitted assets	\$ 893,266.00
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LIABILITIES

Total unpaid claims	\$ 107,136.30	
Other liabilities	51,880.65	
Total liabilities		\$ 159,016.95

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$750,251.21; Reserve, \$22,267.39; General, \$120,601.62; Sickness and
Accident, \$.....; Expense, \$.....; Advances, \$3,000.12. Total, \$896,-
120.34.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	23	\$ 39,000.00
Benefit certificates written during the year		
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year		
Totals	23	\$ 39,000.00
Deduct terminated, deceased or transferred during the year	5	7,000.00
Total benefit certificates in force Dec. 31, 1917	18	\$ 32,000.00
Benefit certificates terminated by death during the year	2	4,000.00
Benefit certificates terminated by lapse during the year	3	3,000.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	288.00
Reserve		479.87
Disability		
Sick and Accident		
Expense		186.87
Total	\$	954.74

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 886.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held. Answer: September 12, 1917.

What are the qualifications for membership? Answer: White persons only, sound health, and good character.

What are the limiting ages for admission? Answer: 16 to 60.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500-\$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Level premium. Age of entry.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; N. F. C. 4%; 114.89%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12 or more.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By surplus.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Seventy.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, \$.....

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$.....; disability, \$.....; emergency or reserve, \$.....; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Beneficiary fund, death and disability claims.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: Sept. 12, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Mississippi 353, Alabama 146, Georgia 67, Louisiana 109, Arkansas 89, Texas 48, Florida 26, Kentucky 11, Tennessee 16, Virginia 5, District of Columbia 1, Missouri 5, South Carolina 4, North Carolina 2, Oklahoma 2, Colorado 1.

Assessments collected from organizations of association, viz.: Mortuary, \$2,654,902.00; disability, \$213,230.00.

Losses and claims paid from organization of association, viz.: Death claims, \$1,914,034.00; disability claims, \$385,926.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: Arkansas.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**COURT OF HONOR
SPRINGFIELD, ILL.**

Incorporated July 15, 1895.

Commenced business July 23, 1895.

Home Office, 2nd and Adams Sts., Springfield, Ill.

President, A. L. HEREFORD.

Secretary, W. E. ROBINSON.

Vice-President, C. F. WADSWORTH.

Treasurer, L. M. DIXON.

INCOME

Net amount of assessments from members.....	\$ 1,215,098.61	
Total investment income	145,115.47	
Miscellaneous income	5,374.36	
Total income		\$ 1,365,588.44
Ledger assets December 31, 1916		\$ 2,770,474.91
Total		\$ 4,136,063.35

DISBURSEMENTS

Total benefits paid	\$ 1,040,763.91	
Salaries, fees and commissions to officers, deputies and employees	130,684.97	
Other disbursements	131,584.03	
Total disbursements		\$ 1,303,032.91
Balance		\$ 2,833,030.44

ASSETS

Total admitted assets	\$ 3,007,277.12
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LIABILITIES

Total unpaid claims	\$ 84,854.62	
Other liabilities	5,744.04	
Total liabilities		\$ 90,598.66

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary and Reserve, \$.....; Disability, \$2,786,023.14; Sickness and
Accident, \$6,723.52; Expense, \$40,283.78. Total, \$2,833,030.44.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	1,716	\$ 1,837,500.00
Benefit certificates written during the year.....	451	449,500.00
Benefit certificates received by transfer during year.....	18	24,000.00
Benefit certificates increased during the year.....		
Totals	2,185	\$ 2,311,000.00
Deduct terminated, deceased or transferred during the year	461	\$ 472,500.00
Total benefit certificates in force Dec. 31, 1917	1,724	\$ 1,838,500.00
Benefit certificates terminated by death during the year	11	\$ 14,000.00
Benefit certificates terminated by lapse during the year	423	429,500.00
Benefit certificates transferred during the year	27	29,000.00
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 22,187.58
Sick and Accident	2,234.00
Reserve	
Expense	2,844.20
Disability	
Total	\$ 27,265.78

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,197.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly or oftener.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: June 20-29, 1916.

What are the qualifications for membership? Answer: Who may be admitted—Qualifications for membership. Sec. 107. Persons to become benefit members of this Society must be white persons over sixteen and under sixty years of age, of sound bodily health and mind, exemplary habits, good moral character, engaged in an honorable and lawful business or vocation and not engaged in any of the prohibited occupations, hereinafter mentioned, or which may hereafter be classed as prohibited, who shall pass a regular medical examination by a physician commissioned by the Supreme Medical Director, and shall be subject to the requirements of membership and all provisions set forth in the Charter, Constitution, By-Laws and Certificate of Membership.

What are the limiting ages for admission? Answer: Over 16 and under 60 years of age.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500.00 and \$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. table; entry age; see Constitution.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Valuation as of Dec 31, 1917; N. F. C. and 4 per cent.; degree of solvency, 108.28 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Monthly or oftener.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; first 12.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the society's Benefit Fund and the right to levy assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Grants extended insurance after three years membership.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70 years.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary and disability, 12; emergency or reserve, 12; expense, 12; relief, 12.

What would be the amount of one full assessment on the membership, Dec. 31, 1917? Answer: Mortuary and disability, \$87,713.75; relief, \$1,691.00; expense, \$10,819.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Invested Funds—How Created and Invested—Custodian. Sec. 167. All money accumulating in the Benefit Fund, not necessary for the payment of current losses as herein provided, shall be invested in government, state or municipal bonds, and first mortgage farm loans. Whenever there is a balance, uninvested, the Supreme Chancellor shall convene the Investment Committee of the Society, which committee shall investigate all bonds and mortgages offered, and shall report to the Board of Supreme Directors, in writing, signed by a majority of said committee, the bonds and mortgages recommended for purchase and, if such recommendations be concurred in, such bonds and mortgages shall be purchased by the Board of Supreme Directors subject to the approval of the General Attorney as to their legality, and when purchased shall be deposited by the Supreme Treasurer with some reliable trust company, designated by the Board of Supreme Directors and incorporated under the laws of the State of Illinois or any other state in which the Society is transacting business and authorized to do a trust business, or with the Superintendent of Insurance of the State of Illinois, as provided by the laws of such state. Funds and Property are Trust Funds—How Held and Disbursed. Sec. 168. All funds and property of the society are trust funds and property, which are collected, held and disbursed for the sole benefit of the members and their beneficiaries, jointly, and not for profit. When Twelve Assessments Insufficient—Deficit to be Taken from Invested Funds—Procedure. Sec. 169. In the event that it may become necessary, the Board of Supreme Directors may, by resolution setting up the necessity for such action, authorize the withdrawal of securities in which funds are invested, as provided in Section 167 and deposited with the Superintendent of Insurance or with any other authorized depository, which resolution shall be signed and approved in writing by the Supreme Chancellor, Supreme Recorder, and Supreme Treasurer, and a duplicate thereof signed the same as the original shall be authority for the custodian of such securities to release to the Society the securities mentioned

in such resolution. And the Board of Supreme Directors shall have power to sell and dispose of such securities to carry out the purposes of this Section, and when sold the proceeds of sale shall be paid to the Supreme Recorder and credited to the Benefit Fund.

Has the constitution or laws of the association been amended during the year? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: California, 28; Colorado, 29; Idaho, 5; Illinois, 552; Indiana, 105; Iowa, 69; Kansas, 45; Michigan, 36; Minnesota, 35; Missouri, 147; Montana, 7; Nebraska, 37; North Dakota, 5; Ohio, 28; Oklahoma, 30; Pennsylvania, 1; South Dakota, 3; Texas, 11; Utah, 1; Washington, 13; Wisconsin, 9; Wyoming, 1. Total branches, 1,197.

Assessments collected from organizations of association, viz.: Mortuary and disability, \$15,935,110.12.

Losses and claims paid from organization of association, viz.: Death claims, \$12,961,707.75; disability claims, \$57,025.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**DEGREE OF HONOR A. O. U. W. (SUPERIOR LODGE)
ST. PAUL, MINN.**

Incorporated August 14, 1907. Commenced business June 12, 1896.

Home Office, 580 Shubert Bldg., St. Paul, Minn.

President, FRANCES BUELL OLSON. Secretary, KATE S. HOLMES.

Vice-President, ALMARETTA MORGAN.

Treasurer, MAYME H. CLEAVER.

INCOME

Net amount of assessments from members.....\$	326,560.78	
Total investment income	51,836.98	
Miscellaneous income	5,486.03	
Total income		\$ 383,883.79
Ledger assets December 31, 1916.....		\$ 1,019,301.94
Total		\$ 1,403,185.73

DISBURSEMENTS

Total benefits paid	\$ 196,250.00	
Salaries, fees and commissions to officers, deputies and employees	24,990.61	
Other disbursements	24,843.33	
Total disbursements		\$ 246,083.99
Balance		\$ 1,157,101.74

ASSETS

Total admitted assets	\$ 1,182,363.39
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LIABILITIES

Total unpaid claims	\$ 1,916.67	
Other liabilities	2,418.51	
Total liabilities		\$ 4,335.18

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$76,115.72; Reserve, \$1,074,319.62; Home Relief, \$3,186.41; Sickness
and Accident, \$.....; Expense, \$3,479.99. Total, \$1,157,101.74.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	368	\$ 310,450.00
Benefit certificates written during the year	7	7,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	375	\$ 317,450.00
Deduct terminated, deceased or transferred during the year	79	54,180.00
Total benefit certificates in force Dec. 31, 1917..	296	\$ 263,270.00
Benefit certificates terminated by death during the year	9	8,000.00
Benefit certificates terminated by lapse during the year	70	46,180.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 8,692.81
Reserve .....	.....
Disability .....	.....
Sick and Accident .....	.....
Expense	1,040.99
Total	\$ 9,733.80

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 620.

How often are the meetings of the subordinate branches required to be held? Answer: Bi-monthly.

How often are regular meetings of the governing body held? Answer: Every three years.

When was the last regular meeting of the governing body held? Answer: June 12 to 15, 1917.

What are the qualifications for membership? Answer:

What are the limiting ages for admission? Answer: 16 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250 to \$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: National Fraternal Congress Table of Mortality.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: All admissions since 1910 on level premium plan; prior to 1910, step rate plan.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917 N. F. C. table, 4% interest, 79.70%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12 or more.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By assessments. All above death losses placed in Emergency. All accumulations in B, C, D or E after valuation are placed in Reserve.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 20 years on schedules C and D.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, new schedule 11, old schedule (Class A) 15; disability,; emergency or reserve, all mortuary funds above death losses paid; expense, 1.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$22,054.84; disability,; emergency or reserve,; expense, \$2,030.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer. See General Law 3, page 90, section 117.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: Amended June, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Arkansas, 29; California, 20; Arizona, 2; Colorado, 17; District of Columbia, 1; Illinois, 35; Indiana, 21; Idaho, 7; Kentucky, 6; Manitoba, 3; Minnesota, 185; Quebec, 1; South Dakota, 85; Montana, 31; Tennessee, 2; Missouri, 60; Texas, 26; Nevada, 2; Utah, 2; Wyoming, 1; New Mexico, 3; New York, 9; West Virginia, 21; Wisconsin, 15; Oklahoma, 20; Ohio, 4; Pennsylvania, 12;

Assessments collected from organization of association, viz:

Mortuary, \$1,906,961.63; disability, none.

Losses and claims paid from organization of association, viz:

Death claims, \$1,223,188.22; disability claims, \$1,000.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: Yes; Oregon Grand Lodge; merger not completed.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: Yes. South Dakota.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE EQUITABLE FRATERNAL UNION (SUPREME
ASSEMBLY)**

NEENAH, WIS.

Incorporated August, 1897.

Commenced business August, 1897.

Home Office, South Commercial St., Neenah, Wis.

President, E. A. WILLIAMS.

Secretary, ORRIN THOMPSON.

Vice-President, J. C. KAREL.

Treasurer, J. C. HILTON.

INCOME

Net amount of assessments from members.....\$	451,479.21	
Total investment income	145,219.27	
Miscellaneous income	5,567.17	
Total income		\$ 602,265.65
Ledger assets December 31, 1916.....		\$ 2,494,321.01
Total		\$ 3,096,586.66

DISBURSEMENTS

Total benefits paid	\$ 320,492.12	
Salaries, fees and commissions to officers, deputies and employees	56,365.08	
Other disbursements	53,438.08	
Total disbursements		\$ 430,295.28
Balance		\$ 2,666,291.38

ASSETS

Total admitted assets		\$ 2,767,614.50
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LIABILITIES

Total unpaid claims	\$ 44,741.84	
Other liabilities		
Total liabilities		\$ 44,741.84

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Plan One—Mortuary, \$2,455,110.64; Reserve, \$.....; Disability, \$.....;
 Accident, \$756.50; Expense, \$70,001.05. Adequate Rate—Mortuary, \$140,-
 423.19. **Total, \$2,666,291.38.**

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	279	\$ 402,500.00
Benefit certificates written during the year.....	.....	.....
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	279	\$ 402,500.00
Deduct terminated, deceased or transferred during the year	22	33,428.00
Total benefit certificates in force Dec. 31, 1917	257	\$ 369,071.00
Benefit certificates terminated by death during the year	2	5,000.00
Benefit certificates terminated by lapse during the year	13	19,500.00
Benefit certificates transferred during the year.....	7	7,500.00
Benefit certificates terminated by contracts retired during the year .....	.....	428.00
Benefit certificates decreased during the year.....	.....	1,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 4,060.65
Reserve .....	.....
Disability .....	.....
Sick and Accident	13.90
Expense	813.21
Total	\$ 4,887.76

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 522.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Once in four years.

When was the last regular meeting of the governing body held? Answer: June, 1914.

What are the qualifications for membership? Answer: See sections 58 to 59a, inclusive, of the society's laws.

What are the limiting ages for admission? Answer: 18 to 45, Plan One Members; 18 to 51, Adequate Rate.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 and \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Plan One, no; Adequate Rate, yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4% table; entry age.

710 THE EQUITABLE FRATERNAL UNION (SUPREME ASSEMBLY)

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: As of Dec. 31, 1916; N. F. C. 4% table; 12 assessments a year; Plan One, 46.65%; Adequate Rate, 109.89%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; contracts are issued on the one year preliminary term plan.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Adequate Rate contracts provide for paid-up and extended protection.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70.

Does the association issue annuity contracts or installment policies? Answer: Plan E contract carries an optional annuity at age of 70.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense,

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, approximately \$29,870; disability,; emergency or reserve,; expense, \$4,845

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: All money belonging to the benefit fund not used for current benefit claims is invested, but remains subject to use in payment of benefit claims.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Wisconsin, 277; Michigan, 39; Minnesota, 83; South Dakota, 6; Illinois, 27; Utah, 1; Colorado, 11; Kansas, 17; California, 5; Missouri, 11; Texas, 45; Montana.

Assessments collected from organizations of association, viz.: Mortuary, \$4,409,913.21; disability,

Losses and claims paid from organization of association, viz.: Death claims, \$2,408,041.22; disability claims, \$116,300.89.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE FRATERNAL AID UNION
LAWRENCE, KAN.**

Incorporated Feb. 14, 1894.

Commenced business October, 1890.

Home Office, corner 8th and Vermont Sts., Lawrence, Kansas.

President, V. A. YOUNG.

Secretary, L. D. ROBERTS.

Vice-President, F. L. BISHOP.

Treasurer, L. J. SWEENEY.

INCOME

Net amount of assessments from members.....	\$ 2,560,219.81
Total investment income	64,976.97
Miscellaneous income	773,187.50
	Total income
	\$ 3,398,384.28
Ledger assets Dec. 31, 1916	\$ 2,103,808.23
	Total
	\$ 5,502,192.51

DISBURSEMENTS

Total benefits paid	\$ 2,795,186.36
Salaries, fees and commissions to officers, deputies and employees	360,111.07
Other disbursements	882,559.32
	Total disbursements
	\$ 4,037,856.75
Balance	\$ 1,464,335.76

ASSETS

Total admitted assets	\$ 1,794,096.44
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LIABILITIES

Total unpaid claims	\$ 571,877.97
Other liabilities	388,610.21
	Total liabilities
	\$ 960,488.18

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$8,490.69; Reserve, \$1,269,115.76; Disability, \$.....; Sickness and Accident, \$.....; Expense, \$2,293.32; Special and General, \$184,435.99. Total, \$1,464,335.76.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	4,367	\$ 5,794,775.00
Benefit certificates written during the year.....	627	627,729.00
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year .....	.....	.....
Totals	4,994	\$ 6,422,504.00
Deduct terminated, deceased or transferred during the year	735	1,895,647.00
Total benefit certificates in force Dec. 31, 1917	4,259	\$ 4,526,857.00
Benefit certificates terminated by death during the year	50	66,417.00
Benefit certificates terminated by lapse during the year	685	1,773,730.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	55,500.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary .....	\$	.....
Reserve .....		.....
Disability .....		.....
Sick and Accident .....		.....
Expense .....		.....
.....	
Total Colorado business not reported .....	\$	.....

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 2,663.

How often are the meetings of the subordinate branches required to be held? Answer: At least once each month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: August, 1917.

What are the qualifications for membership? Answer: Any white person between the ages of 16 and 50, who can pass the requisite medical examination.

What are the limiting ages for admission? Answer: 16 and 50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 and \$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: On the American Experience Table of Mortality with interest assumption at 4% (attained age).

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: December 31st, 1917—American, 4%—(116.07%).

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve minimum, but more may be called if needed.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve and emergency funds.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes. In American 4% class paid-up extended insurance.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Seventy years or thereafter when total physical disability exists.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, disability, and emergency and reserve, 12; expense, 12

What would be the amount of one full assessment on the membership December 31, 1917? Answer: Mortuary, \$.....; disability, \$.....; emergency or reserve, \$.....; expense, \$..... Total, \$275,733.77.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Emergency fund: By surplus accumulations of the benefit fund together with expectancy deductions, interest on investments of the emergency fund. Disbursed for any benefit fund claim when there are not sufficient funds in the benefit fund to pay claims allowed. Special general fund. By legal reserves on all American 4% certificates.

Has the constitution or laws of the association been amended during the year? Answer: If so, when? Answer: August, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama 32, Arizona 7, Arkansas 71, California 93, Colorado 56, Connecticut 29, Delaware 92, District of Columbia 5, Florida 42, Georgia 26, Idaho 1, Illinois 120, Indiana 42, Iowa 170, Kansas 352, Kentucky 38, Louisiana 5, Maryland 89, Massachusetts 51, Michigan 45, Minnesota 9, Mississippi 47, Missouri 137, Montana 7, Nebraska 99, New Hampshire 2, New Jersey 63, New Mexico 47, New York 122, North Dakota 5, Ohio 38, Oklahoma 68, Oregon 25, Pennsylvania 252, Rhode Island 10, South Carolina 21, South Dakota 5, Tennessee 47, Texas 219, Utah 2, Virginia 26, Washington 23, West Virginia 3, Wisconsin 13, Wyoming 7. Total, 2,663.

Assessments collected from organizations of association, viz.:
Mortuary,; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$80,082,433.58; disability claims, \$1,145,691.61.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year. Answer: Yes.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE FRATERNAL BROTHERHOOD (SUPREME LODGE)
LOS ANGELES, CAL.**

Incorporated Feb. 3, 1896.

Commenced business March 17, 1896.

Home Office, 845 S. Figueroa St., Los Angeles, Cal.

President, CARLOS S. HARDY.

Secretary, H. V. DAVIS.

Vice-President, J. A. BATCHELOR.

INCOME

Net amount of assessments from members.....\$	535,372.58	
Total investment income	56,579.74	
Miscellaneous income	114,470.17	
<hr/>		
Total income		\$ 706,422.49
Ledger assets December 31, 1916		\$ 1,450,476.58
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Total		\$ 2,156,899.07

DISBURSEMENTS

Total benefits paid	\$ 415,624.56	
Salaries, fees and commissions to officers, deputies and employees	83,391.44	
Other disbursements	67,414.18	
<hr/>		
Total disbursements		\$ 566,430.18
Balance		\$ 1,590,468.89

ASSETS

Total admitted assets	\$ 1,683,354.02
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LIABILITIES

Total unpaid claims	\$ 337,561.28	
Other liabilities	6,310.24	
<hr/>		
Total liabilities		\$ 343,871.52

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$1,561,331.48; Reserve, \$; Disability, \$; Accident,
\$976.62; Expense, \$28,160.79. Total, \$1,590,468.89.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	417	\$ 565,540.00
Benefit certificates written during the year.....	12	9,200.00
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	429	\$ 574,740.00
Deduct terminated, deceased or transferred during the year	84	\$ 201,795.00
Total benefit certificates in force Dec. 31, 1917	345	\$ 372,945.00
Benefit certificates terminated by death during the year	3	\$ 4,000.00
Benefit certificates terminated by lapse during the year	81	197,795.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 6,695.15
Accident	343.50
Reserve .....	.....
Expense	2,578.75
Disability .....	.....
Total	\$ 9,617.40

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 368.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: June, 1917.

What are the qualifications for membership? Answer: To be sound mentally and physically and of good moral character and not otherwise prescribed by the constitution and laws of the society.

What are the limiting ages for admission? Answer: 16 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are the assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. table; age at entry, nearest birthday; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. table 4 per cent. except plan No. 6 on American table 4 per cent.; 67.59 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Minimum, 12; special assessment may be levied if no available funds to pay matured death or other claims.

Is any portion of assessments paid by new members used for expenses? Answer: 15 per cent. of mortuary assessment after Dec. 31, 1917.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By special assessment if necessary.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No, except plan 6. Plan 6 provides for paid up and extended insurance. (Not being issued at present time.)

Does the association pay an old age disability benefit? Answer: On some classes of certificates. If so, at what age does the benefit commence. Answer: 70 years.

Does the association issue annuity contracts or installment policies. Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve,; 1 patriotic war fund; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$27,430.46; disability, \$1,783.10; emergency or reserve, \$.....; expense, \$8,134.70.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: No special emergency or reserve fund except patriotic war fund. Assessment of one dollar from each member for payment of death claims of members engaged in military service.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: June, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Arizona, 11; California, 196; Colorado, 9; Illinois, 4; Idaho, 5; Kansas, 12; Kentucky, 7; Montana, 11; Michigan, 14; New Mexico, 6; Nevada, 6; Oregon, 14; Oklahoma, 2; Texas, 37; Utah, 4; Wisconsin, 5; Washington, 25; Pennsylvania.

Assessments collected from organizations of association, viz.: Mortuary, \$4,979,342.46; disability, \$684,712.99.

Losses and claims paid from organization of association, viz.: death claims, \$4,331,392.57; disability claims, \$689,774.87.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE GRAND CARNIOLIAN SLOVENIAN CATHOLIC UNION
OF THE UNITED STATES OF AMERICA**

JOLIET, ILL.

Incorporated Jan. 12, 1898.

Commenced business April 2, 1894.

Home Office, 1004 North Chicago St., Joliet, Ill.

President, PAUL SCHNELLER.

Secretary, JOSEPH ZALAR.

Vice-President, JOSEPH SITAR.

Treasurer, JOHN GRAYHACK.

INCOME

Net amount of assessments from members.....\$	192,534.18	
Total investment income	23,374.60	
Miscellaneous income	2,566.37	
Total income		\$ 218,475.15
Lédger assets December 31, 1916		\$ 459,992.19
Total		\$ 678,467.34

DISBURSEMENTS

Total benefits paid	\$ 121,497.85	
Salaries, fees and commissions to officers, deputies and employees	5,387.56	
Other disbursements	28,929.65	
Total disbursements		\$ 155,815.06
Balance		\$ 522,652.28

ASSETS

Total admitted assets	\$ 527,187.27
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LIABILITIES

Total unpaid claims	\$ 52,818.26	
Other liabilities	411.05	
Total liabilities		\$ 53,229.31

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$235,564.11; Reserve, \$285,329.77; Disability, \$127.25; Sickness and
Accident, \$159.25; Expense, \$1,471.90. Total, \$522,652.28.

718 GRAND CARNIOLIAN SLOVENIAN CATHOLIC UNION OF U. S. A.

BUSINESS IN COLORADO DURING THE YEAR

Benefit certificates in force Dec. 31, 1916, as per last statement	934	\$	838,750.00
Benefit certificates written during the year	26		24,750.00
Benefit certificates received by transfer during year....	1		1,000.00
Benefit certificates increased during the year.....			
Total	961	\$	864,500.00
Deduct terminated, deceased or transferred during the year	61	\$	48,750.00
Total benefit certificates in force Dec. 31, 1917	900	\$	815,750.00
Benefit certificates terminated by death during the year	7	\$	6,500.00
Benefit certificates terminated by lapse during the year	54		42,250.00
Benefit certificates transferred during the year.....			
Benefit certificates terminated by during the year			
Benefit certificates decreased during the year.....			

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	11,674.37
Sick and Accident		2.00
Reserve		13.00
Expense		1,687.90
Disability		548.30
.....		
Total		13,925.57

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 132.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Every three years.

When was the last regular meeting of the governing body held? Answer: 1917.

What are the qualifications for membership? Answer: Good health, good moral character, good citizenship, profession of Roman Catholic Church.

What are the limiting ages for admission? Answer: 16-50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250.00, \$500.00 and \$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes: N. F. C.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Since January 1st, 1915, the assessments are graded according to the National Fraternal Congress Table of Mortality. The assessments for the membership joining the Society on or before December 31, 1914, are levied on age of entry. For the members joining the Society on or after January 1st, 1915, the assessments are levied on attained age. By doing so, part of the business is on adequate rates, and the other part is not. Taking this in consideration,

the governing body at its general meeting held in August, 1917, has adopted a resolution, providing, that with the 1st of January, 1918, the membership of the Society shall be divided into two classes, as follows: The members joining the Society on or before December 31st, 1914, shall be recorded or enrolled into Class A, and those who have become or will become members after January 1st, 1915, shall be recorded or enrolled into Class B. Therefore the funds will be segregated for the adequate rate members and a separate valuation exhibit made for them.

Whereas, several of our members are and will be in the military service of the U. S. A. during this critical period, the section 142 of the Constitution and By-Laws is hereby repealed.

Be it resolved, that soldiers who are members of the G. C. S. C. U. are, in case of death, entitled to only 50 per cent. of their mortuary benefit. Neither are such members entitled to any benefits on account of disability, operation or sickness whilst they are in the national service. The assessment of 10c for the Patriotic Fund has been created solely for the purpose of offsetting the additional risk of this Union caused by a soldier's death.

This resolution becomes effective today, August 24, 1917. The care and management of the Patriotic Fund is entrusted to the Supreme Board of Officers of the G. C. S. C. U.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: April 14, 1917, 4 per cent.; N. F. C., 4 per cent.; Class A, 83.20 per cent.; Class B, 100.32 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Twelve.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: It is not guaranteed.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve, 12; expense, 12 and 1.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$13,335.32; disability, \$640.70; emergency or reserve, \$143.00; expense, \$1,365.45.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: It is created by a special assessment of \$2.00 on all new members payable within six months after admission; also interest derived from mortuary fund is added to reserve fund, for an emergency to pay mortuary claims.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: August, 20-25, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 1; Arkansas, 1; Colorado, 6; Connecticut, 1; Indiana, 4; Illinois, 30; Iowa, 2; Kansas, 6; Michigan, 6; Minnesota, 15; Montana, 4; Missouri, 1; Nebraska, 2; New York, 5; Ohio, 12; Pennsylvania, 27; Utah, 1; Wisconsin, 5; Washington, 1; Wyoming, 3.

720 GRAND CARNIOLIAN SLOVENIAN CATHOLIC UNION OF U. S. A.

Assessments collected from organizations of association, viz.:
Mortuary, cannot state.

Losses and claims paid from organization of association, viz.: Death and disability claims, \$1,338,615.57; sickness, \$1,609.75.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE GRAND FRATERNITY
PHILADELPHIA, PA.**

Incorporated Oct. 7, 1893.

Commenced business Jan. 1, 1886.

Home Office, 1626-28 Arch St., Philadelphia, Pa.

President, FREDERICK GASTON.

Secretary, W. E. GREGG.

Vice-President, GEO. A. HUGGINS.

Treasurer, A. E. KEEPPORT.

INCOME

Net amount of assessments from members	\$ 234,507.78	
Total investment income	33,022.27	
Miscellaneous income	40,101.39	
Total income		\$ 307,631.44
Ledger assets December 31, 1916		437,659.44
Total		\$ 745,290.88

DISBURSEMENTS

Total benefits paid	\$ 155,224.01	
Salaries, fees and commissions to officers, deputies and employees	63,744.26	
Other disbursements	65,112.93	
Total disbursements		\$ 284,081.20
Balance		\$ 461,209.68

ASSETS

Total admitted assets	\$ 686,393.94
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LIABILITIES

Total unpaid claims	\$ 32,331.00	
Other liabilities	170,996.00	
Total liabilities		\$ 203,327.00

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$.....; Reserve, \$455,626.91; Disability, \$.....; Sickness and Accident, \$5,476.37; Expense, \$106.40. Total, \$461,209.68.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	254	\$ 276,600.00
Benefit certificates written during the year.....	40	44,500.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year		
Totals	294	\$ 321,100.00
Deduct terminated, deceased or transferred during the year	31	\$ 32,300.00
Total benefit certificates in force Dec. 31, 1917	263	\$ 288,800.00
Benefit certificates terminated by death during the year	2	4,000.00
Benefit certificates terminated by lapse during the year	29	28,300.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	6,533.47
Reserve		
Disability		
Sick and Accident		14.50
Expense		1,150.42
Total	\$	7,698.39

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 163.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: Sept. 19, 1917.

What are the qualifications for membership? Answer: White persons over 16 years of age.

What are the limiting ages for admission? Answer: Over 16 and under 55 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Actuaries' table. Age at entry. Level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916; American experience and 4%; 93.6%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12; additional if needed.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the limit in amount of certificates issued; the reserve provision, and the requirement of extra payments from members if needed.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Certain paid-up and extended features under specified conditions not to exceed estimated reserve credits.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Expectancy of life.

Does the association issue annuity contracts or installment policies? Answer: Not at this time; did prior to 1902.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$15,854.50; disability, \$436.00; emergency or reserve, \$.....; expense, \$1,884.84.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By surplus of mortuary fund. For security of beneficiaries. See Cons. Art. XII, Sec. 3.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: Sept. 19, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Colorado 3, California 8, Delaware 1, Georgia 3, Kentucky 1, Louisiana 11, Mississippi 1, New Jersey 23, Ohio 9, Pennsylvania 80.

Assessments collected from organizations of association, viz.: Mortuary, cannot furnish; disability, cannot furnish.

Losses and claims paid from organization of association, viz.: Death claims, cannot furnish; disability claims, cannot furnish.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes; Pennsylvania.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE HOMESTEADERS
DES MOINES, IOWA**

Incorporated Jan. 25, 1906.

Commenced business Feb. 13, 1906.

Home Office, Securities Bldg., Des Moines, Iowa.

President, H. J. GREEN.

Secretary, A. H. COREY.

Treasurer, MRS. CARRIE C. COPELAND.

INCOME

Net amount of assessments from members.....\$	423,684.41	
Total investment income	19,475.62	
Miscellaneous income	5,217.45	
Total income		\$ 453,377.48
Ledger assets December 31, 1916		\$ 381,616.93
Total		\$ 834,994.41

DISBURSEMENTS

Total benefits paid	\$ 262,035.39	
Salaries, fees and commissions to officers, deputies and employees	87,987.63	
Other disbursements	46,725.52	
Total disbursements		\$ 396,748.54
Balance		\$ 438,245.87

ASSETS

Total admitted assets	\$ 484,760.38
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LIABILITIES

Total unpaid claims	\$ 37,670.94
Other liabilities	11,061.67
Total liabilities	\$ 48,732.61

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$78,230.08; Reserve, \$352,500.14; Disability, \$.....; Sickness and
Accident, \$.....; Expense, \$7,515.65. Total, \$438,245.87.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	1,882	\$ 2,947,500.00
Benefit certificates written during the year	127	174,000.00
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	4,000.00
Totals	2,009	\$ 3,125,500.00
Deduct terminated, deceased or transferred during the year	140	\$ 222,500.00
Total benefit certificates in force Dec. 31, 1917	1,869	\$ 2,903,000.00
Benefit certificates terminated by death during the year	17	\$ 29,000.00
Benefit certificates terminated by lapse during the year	106	168,500.00
Benefit certificates transferred during the year.....	8	14,000.00
Benefit certificates terminated by not taken during the year	9	11,000.00
Benefit certificates decreased during the year .....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 26,225.51
Sick and Accident .....	.....
Reserve .....	.....
Expense	8,240.77
Disability .....	.....
Total	\$ 34,466.28

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 632.

How often are the meetings of the subordinate branches required to be held? Answer: Once each month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: July 13, 14 and 15, 1915.

What are the qualifications for membership? Answer: Must be white, not under 16 or over 55 years of age and in good physical condition.

What are the limiting ages for admission? Answer: 16 to 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 and \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4 per cent.; based on level premium plan; age at entry.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec., 1917; N. F. C. table 4 per cent.; solvency assets to liability, 40.95 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Minimum, 12; maximum, number necessary to pay all losses according to contract.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: At end of expectancy, not under 70.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: 12 covering all funds.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$26,133.00; disability, \$.....; emergency or reserve, \$.....; expense, \$11,269.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Created by transferring amounts in excess of \$1.00 per capita from benefit fund. Can be disbursed only when the amount in the benefit fund is insufficient to pay losses and claims.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: Amended July, 1915, effective Jan. 1, 1916.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Iowa, 142; Kansas, 34; North Dakota, 25; Colorado, 23; Texas, 160; Missouri, 96; Oklahoma, 47; South Dakota, 9; Illinois, 24; California, 7; Montana, 3; Utah, 1; Oregon, 8; Washington, 30; Pennsylvania, 6; New Mexico, 4; Idaho, 6; Arkansas, 4; West Virginia, 1; Wyoming, 2; Nevada, 0; Arizona, 0.

Assessments collected from organizations of association, viz.: Mortuary, \$1,912,388.88; disability, \$.....

Losses and claims paid from organization of association, viz.:

Death claims, \$1,419,796.47; disability claims, \$61,856.19.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

INDEPENDENT ORDER BRITH ABRAHAM OF THE UNITED STATES OF AMERICA

NEW YORK, N. Y.

Incorporated Feb. 7, 1887.

Commenced business Feb. 7, 1887.

Home Office, 37 Seventh St., New York, N. Y.

Grand Master, SOL. SCHELINSKY.

Grand Secretary, MAX L. HOLLANDER.

First Deputy Grand Master, GUSTAVE HARTMAN.

Grand Treasurer, DAVID GOLDBERG.

INCOME

Net amount of assessments from members	\$ 1,129,388.01	
Total investment income	42,770.68	
Miscellaneous income	17,179.50	
Total income		\$ 1,189,338.19
Ledger assets December 31, 1916.....		981,990.44
Total		\$ 2,171,328.63

DISBURSEMENTS

Total benefits paid	\$ 902,350.00	
Salaries, fees and commissions to officers, deputies and employees	22,016.62	
Other disbursements	83,224.60	
Total disbursements		\$ 1,007,591.22
Balance		\$ 1,163,737.41

ASSETS

Total admitted assets	\$ 1,253,985.32
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LIABILITIES

Total unpaid claims	\$ 202,250.00	
Other liabilities	6,259.45	
Total liabilities		\$ 208,509.45

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$100,709.39; Reserve, \$621,361.50; Disability, \$3,451.73; Cemetery, \$36,724.66; Expense, \$24,600.65; Endowment Reserve, \$370,029.10; Building, \$6,203.12; War Sufferers, \$657.26. Total, \$1,163,737.41.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	522	\$ 261,000.00
Benefit certificates written during the year.....	40	20,000.00
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	562	\$ 281,000.00
Deduct terminated, deceased or transferred during the year	26	13,000.00
Total benefit certificates in force Dec. 31, 1917	536	\$ 268,000.00
Benefit certificates terminated by death during the year	4	2,000.00
Benefit certificates terminated by lapse during the year	22	11,000.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year .....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 2,426.41
Endowment Reserve	265.45
Disability	56.35
Sickness and Accident .....	.....
Expense	186.00
War Sufferers	64.36
Total	\$ 2,998.57

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 763.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Once a year.

When was the last regular meeting of the governing body held? Answer: June 3, 4, 5, 1917.

What are the qualifications for membership? Answer: Candidates must pass a favorable medical examination after they are proposed by a member of the subordinate lodge and balloted upon.

What are the limiting ages for admission? Answer: Minimum, 18; maximum, 45 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: The order promises to pay \$500 so long as one assessment produces that amount.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve, 10; expense, 4.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$669.99; disability, \$346.66; emergency or reserve, \$10,049.95; expense, \$10,049.95.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Reserve Fund:—The reserve fund, together with the interest earned on it, shall remain as a permanent fund to be used in case of some unforeseen disaster resulting in a great number of deaths. Cannot be disbursed except upon consent of three-fifths of the subordinate lodges and two-thirds majority vote of all the members of each lodge, stating the reason thereof. Endowment Reserve:—By assessment of 50c levied upon each and every member for a period of ten years. Any regular convention subsequent to the year 1919 shall have the power, by a vote of two-thirds of the delegates present, to withdraw from the said fund any amount that in its judgment may be necessary and direct that the same be paid over to the endowment fund for the purpose of reducing the assessments levied upon members for death benefits.

Has the constitution or laws of the association been amended during the year? Answer: If so, when? Answer: At last annual convention.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama 1, California 1, Colorado 2, Connecticut 22, District of Columbia 3, Georgia 2, Illinois 27, Iowa 1, Indiana 2, Kentucky 1, Louisiana 1, Maryland 10, Maine 5, Massachusetts 124, Minnesota 4, Michigan 1, Missouri 11, New Hampshire 5, New Jersey 48, North Dakota 2, Ohio 13, Pennsylvania 67, Rhode Island 15, South Carolina 2, Tennessee 2, Texas 2, Virginia 4, Wisconsin 4, New York 381.

Assessments collected from organizations of association, viz.:

Mortuary, \$8,456,916.81; disability, \$57,037.65.

Losses and claims paid from organization of association, viz.:

Death claims, \$8,347,199.36; disability claims, \$53,875.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE INDEPENDENT ORDER BRITH SHOLOM
PHILADELPHIA, PA.**

Incorporated February 23, 1905. Commenced business February 23, 1905.

Home Office, 510-12 S. 5th St., Philadelphia, Pa.

President, DR. LOUIS S. RULINSOHN. Secretary, MARTIN O. LEVY.

Vice-President, SOL ADOLPH. Treasurer, IGNATZ ROSENBAUM.

INCOME

Net amount of assessments from members.....\$	280,672.76	
Total investment income	12,033.86	
Miscellaneous income	76,829.84	
Total income		\$ 369,536.46
Ledger assets December 31, 1916		\$ 227,011.68
Total		\$ 596,548.14

DISBURSEMENTS

Total benefits paid	\$ 210,719.67	
Salaries, fees and commissions to officers, deputies and employes	8,678.11	
Other disbursements	95,508.67	
Total disbursements		\$ 314,906.45
Balance		\$ 284,790.58

ASSETS

Total admitted assets	\$ 307,760.62
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LIABILITIES

Total unpaid claims	\$ 42,950.00	
Other liabilities	26,000.00	
Total liabilities		\$ 68,950.00

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$431.52; Reserve, \$280,590.53; Disability, \$65.07; Sickness and
Accident, \$ — — — — —; Expense, \$554.47; War Sufferers, \$3,148.99. Total,
\$284,790.58.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement
Benefit certificates written during the year
Benefit certificates received by transfer during year.....
Benefit certificates increased during the year.....
Totals
Deduct terminated, deceased or transferred during the year
Total benefit certificates in force Dec. 31, 1917
Benefit certificates terminated by death during the year
Benefit certificates terminated by lapse during the year
Benefit certificates transferred during the year.....
Benefit certificates terminated by during the year
Benefit certificates decreased during the year.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	3,204.12
Benevolent		125.84
Reserve		50.12
Expense		439.73
Endowment Reserve		638.05
Disability		40.71
War Sufferers		33.45
Total	\$	4,532.02

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 351.

How often are the meetings of the subordinate branches required to be held? Answer: Semi-monthly.

How often are regular meetings of the governing body held? Answer: Annually.

When was the last regular meeting of the governing body held? Answer: June, 1917.

What are the qualifications for membership? Answer. Hebrew faith, good moral character and standing and must undergo examination.

What are the limiting ages for admission? Answer: 18 to 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$150 to \$500.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer:

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Dec. 31, 1917; N. F. C. 4 per cent.; 77.35 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: 12.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By reserve fund, by endowment reserve fund and by special assessments when deemed necessary.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 2; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$788.94; disability, \$262.98; emergency or reserve, \$4,645.98; expense, \$1,753.20.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By special per capita and can be disbursed by a resolution of annual supreme meeting in case of an emergency.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 1; Colorado, 5; Connecticut, 12; Delaware, 1; District of Columbia, 3; Florida, 1; Georgia, 3; Illinois, 9; Kentucky, 1; Louisiana, 1; Maryland, 13; Michigan, 4; Missouri, 5; New Jersey, 36; New York, 105; North Carolina, 2; Ohio, 9; Pennsylvania, 120; Rhode Island, 11; Utah, 1; Virginia, 5; Wisconsin, 3. Total, 351.

Assessments collected from organizations of association, viz.: Mortuary, \$1,033,615.21; disability, \$17,663.46.

Losses and claims paid from organization of association, viz.: Death claims, \$1,039,720.65; disability claims, \$17,265.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

THE INDEPENDENT ORDER OF FORESTERS (SUPREME COURT)

TORONTO, ONT., DOMINION OF CANADA

Incorporated July, 1881; May, 1889.

Commenced business, July, 1881.

Home Office, Bay and Richmond Sts., Toronto, Ontario, Canada.

President, W. H. HUNTER, B. A.

Secretary, F. J. DAICH.

Vice-President, FRANK E. HAND.

Treasurer, R. MATHESON, M. A.

INCOME

Net amount of assessments from members	\$ 10,586,400.57	
Total investment income	3,948,889.83	
Miscellaneous income	119,371.11	
		<hr/>
Total income		\$ 14,654,661.51
Ledger assets December 31, 1916		\$ 44,084,251.98
		<hr/>
Total		\$ 58,738,913.49

DISBURSEMENTS

Total benefits paid	\$ 4,246,275.83	
Salaries, fees and commissions to officers, deputies and employees	345,420.81	
Other disbursements	4,144,429.66	
		<hr/>
Total disbursements		\$ 8,736,126.30
		<hr/>
Balance		\$ 50,002,787.19

ASSETS

Total admitted assets	\$ 48,700,994.78
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LIABILITIES

Total unpaid claims	\$ 288,589.61	
Other liabilities	47,424,185.70	
		<hr/>
Total liabilities		\$ 47,712,775.31

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$49,803,579.92; Reserve, \$.....; Disability, \$.....; Sickness and Accident, \$199,207.27; Expense, \$..... Total, \$50,002,787.19.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	290	\$ 407,400.00
Benefit certificates written during the year.....	43	47,500.00
Benefit certificates received by transfer during year.....	8	7,500.00
Benefit certificates increased during the year.....		7,000.00
Totals	341	\$ 469,400.00
Deduct terminated, deceased or transferred during the year	68	\$ 65,500.00
Total benefit certificates in force Dec. 31, 1917	273	\$ 403,900.00
Benefit certificates terminated by death during the year	1	1,000.00
Benefit certificates terminated by lapse during the year	64	61,750.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year	3	2,750.00
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	7,534.91
Reserve		
Disability		
Sick and Funeral		42.06
Expense		
Total	\$	7,576.97

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 3,448.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Once every three or four years.

When was the last regular meeting of the governing body held? Answer: September 11, 12, 13, 1917.

What are the qualifications for membership? Answer: Good health and moral character.

What are the limiting ages for admission? Answer: 18 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer \$250 to \$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: I. O. F. experience and 4%. Age at entry. Level premiums.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917. I. O. F. experience and 4%. 101.66%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12 assessments are and have always been collected yearly.

Is any portion of assessments paid by new members used for expenses? Answer: New and old members are assessed in the same manner for expenses.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: Reserves are maintained to cover policy liabilities based on the I. O. F. mortality experience and 4%.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, disability, 12; sick and funeral, 12; expense,

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$250,100.00; sick and funeral, \$24,478.33; emergency or reserve, \$.....; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By excess of premiums over claims accumulated at interest to pay claims.

Has the constitution or laws of the association been amended during the year? Answer: If so, when? Answer: Yes; September, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alberta 19, Arizona 7, British Columbia 29, California 135, Colorado 4, Connecticut 39, District of Columbia 1, Florida 2, Georgia 2, Illinois 114, Indiana 55, Iowa 19, Kentucky 4, Maine 103, Manitoba 65, Maryland 16, Massachusetts 0, Michigan 240, Minnesota 72, Missouri and Kansas 14, Montana 7, Nebraska 11, New Brunswick 158, Newfoundland 3, Nevada 1, New Jersey 95, New York 344, North Dakota 38, Nova Scotia 72, Ohio 142, Ontario 726, Oregon 2, Pennsylvania 55, Prince Edward Island 39, Quebec 316, Rhode Island 39, Saskatchewan 32, South Dakota 2, Tennessee 1, Texas 0, Utah 1, Vermont and New Hampshire 79, Washington 16, Wisconsin 72, Great Britain and Ireland 257, Norway 10, Denmark 6, Ceylon 2. Total, 3,448.

Assessments collected from organizations of association, viz.: Mortuary, \$94,111,645.69; sick and funeral, \$6,423,502.47.

Losses and claims paid from organization of association, viz.: Death claims, \$52,114,349.38; sick and funeral claims, \$5,419,822.24.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**KNIGHTS OF COLUMBUS
NEW HAVEN, CONN.**

Incorporated March 29, 1882.

Commenced business February 2, 1882.

Home Office, 956 Chapel St., New Haven, Conn.

President, JAMES A. FLAHERTY.

Secretary, WM. J. MCGINLEY.

Vice-President, MARTIN H. CARMODY.

Treasurer, D. J. CALLAHAN.

INCOME

Net amount of assessments from members.....	\$ 2,030,915.31
Total investment income	295,890.90
Miscellaneous income	44,684.74
	<hr/>
Total income	\$ 2,371,490.95
Ledger assets December 31, 1916	\$ 7,058,569.64
	<hr/>
Total	\$ 9,430,060.59

DISBURSEMENTS

Total benefits paid	\$ 987,925.62
Salaries, fees and commissions to officers, deputies and employees	93,921.27
Other disbursements	269,935.01
	<hr/>
Total disbursements	\$ 1,351,781.90
	<hr/>
Balance	\$ 8,078,278.69

ASSETS

Total admitted assets	\$ 8,190,124.27
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LIABILITIES

Total unpaid claims	\$ 138,456.23
Other liabilities	15,000.00
	<hr/>
Total liabilities	\$ 153,456.23

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$50,000.00; Reserve, \$7,733,808.80; M. R. F'd of 1892, \$275,608.51;
Sickness and Accident, \$.....; Expense, \$18,861.38. Total, \$8,078-
278.69.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	682	\$ 798,650.00
Benefit certificates written during the year	146	165,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	828	\$ 963,650.00
Deduct terminated, deceased or transferred during the year	38	\$ 45,750.00
Total benefit certificates in force Dec. 31, 1917	790	\$ 917,900.00
Benefit certificates terminated by death during the year	10	\$ 14,000.00
Benefit certificates terminated by lapse during the year	28	31,650.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year .....	.....	100.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 11,481.03
Sick and Accident .....	.....
Reserve .....	.....
Expense	2,139.80
Disability .....	.....
.....
Total	\$ 13,620.83

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,788.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Annually.

When was the last regular meeting of the governing body held? Answer: August 7-8, 1917.

What are the qualifications for membership? Answer: Good health and practical Catholicity.

What are the limiting ages for admission? Answer: Eighteen and fifty.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: One to three thousand dollars.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes; and must be approved by Supreme Physician.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: The F. A. table by which the death rate is the same as the Fraternal Congress table up to 45, then higher to age 57, when it becomes the same as the Am. table. During the first five calendar years members are in the step rate plan and are assessed according to their entry age; thereafter, and at the end of every five years afterwards the assessments are raised according to the age attained,

but when the attained age comes between 55 and 60 the members pay level rate thereafter, according to the age attained.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; Fraternal American table; 4% interest; 132.35%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: There is no minimum; the maximum would be twelve.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By mortuary reserve fund of \$8,009,417.31.

Does the association pay, or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No dividend allowed or promised.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, twelve; disability,; emergency or reserve,; expense, two—January and July.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$147,216.10; disability,; emergency or reserve,; expense, \$157,005.60.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By transfer from the mortuary fund of all surplus moneys therein exceeding \$50,000 to the reserve fund and may be disbursed by authority of board of directors.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: Supreme council meeting, August 7 and 8, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 5; Alaska, 1; Alberta, 4; Arizona, 11; Arkansas, 7; British Columbia, 7; California, 45; Colorado, 15; Connecticut, 62; Cuba, 1; District of Columbia, 5; Delaware, 1; Florida, 9; Georgia, 5; Idaho, 10; Illinois, 144; Indiana, 59; Iowa, 52; Kansas, 70; Kentucky, 20; Louisiana, 31; Maine, 22; Manitoba, 2; Maryland, 15; Massachusetts, 141; Mexico, 1; Michigan, 44; Minnesota, 51; Mississippi, 9; Missouri, 59; Montana, 13; Nebraska, 29; Nevada, 5; New Brunswick, 3; Newfoundland, 2; New Hampshire, 13; New Jersey, 64; New Mexico, 6; New York, 216; North Carolina, 4; North Dakota, 8; Nova Scotia, 4; Ohio, 91; Oklahoma, 16; Ontario, 34; Oregon, 17; Panama, 2; Pennsylvania, 114; Philippine Islands, 1; Porto Rico, 3; Prince Edward Island, 1; Quebec, 26; Rhode Island, 24; Saskatchewan, 6; South Carolina, 3; South Dakota, 13; Tennessee, 5; Texas, 37; Utah, 4; Vermont, 12; Virginia, 9; Washington, 24; West Virginia, 14; Wisconsin, 55; Wyoming, 2. Total, 1,788.

Assessments collected from organization of association, viz.:
Mortuary, \$16,360,028.24; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$10,407,729.49; disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE KNIGHTS AND LADIES OF SECURITY (NATIONAL
COUNCIL)**

TOPEKA, KAN.

Incorporated Feb. 22, 1892.

Commenced business Feb. 22, 1892.

Home Office, 701 Kansas Ave., Topeka, Kan.

President, J. M. KIRKPATRICK.

Secretary, J. V. ABRAHAMS.

Vice-President, WM. G. COX.

Treasurer, WM. A. BIBY.

INCOME

Net amount of assessments from members	\$ 2,583,304.51	
Total investment income	167,022.40	
Miscellaneous income	108,048.61	
		<hr/>
Total income		\$ 2,858,375.52
Ledger assets December 31, 1916.....		\$ 2,818,516.46
		<hr/>
Total		\$ 5,676,891.98

DISBURSEMENTS

Total benefits paid	\$ 2,327,936.23	
Salaries, fees and commissions to officers, deputies and employees	427,873.50	
Other disbursements	141,944.58	
		<hr/>
Total disbursements		\$ 2,897,754.31
		<hr/>
Balance		\$ 2,779,137.67

ASSETS

Total admitted assets	\$ 3,063,911.75
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LIABILITIES

Total unpaid claims	\$ 340,235.84	
Other liabilities	82,000.00	
		<hr/>
Total liabilities		\$ 422,235.84

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$5,460.48; Reserve, \$2,711,127.71; Disability, \$.....; Sickness and
Accident, \$.....; Expense, \$62,549.48. Total, \$2,779,137.67.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	6,429	\$ 8,463,000.00
Benefit certificates written during the year.....	2,714	3,534,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	9,143	\$ 11,997,000.00
Deduct terminated, deceased or transferred during the year	1,213	1,492,500.00
Total benefit certificates in force Dec. 31, 1917	7,930	\$ 10,504,500.00
Benefit certificates terminated by death during the year	48	55,000.00
Benefit certificates terminated by lapse during the year	1,093	1,362,500.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by not lifted during the year	72	75,000.00
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	70,635.03
Reserve		8,996.42
Disability .....		.....
Sick and Accident .....		.....
Expense		24,654.56
Total	\$	104,286.01

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,918.

How often are the meetings of the subordinate branches required to be held? Answer: Weekly; semi-monthly.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: June, 1916.

What are the qualifications for membership? Answer: Persons of good moral character, competent to make a living and a believer in a Supreme Being.

What are the limiting ages for admission? Answer: 16-55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500-\$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Level.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; N. F. C.; 4%; 39.84%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve.

Is any portion of assessments paid by new members used for expenses? Answer: The first six assessments, less reserve fund payments by order of national executive committee as provided in section 109 of our laws.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve fund.

Does the association pay, or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Seventy.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Twelve; mortuary, disability, \$1,823,014.41; emergency or reserve, \$216,738.88; expense, \$541,275.97.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$157,521.55; disability,; emergency or reserve, \$18,363.78; expense, \$41,761.43.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: \$1 per \$1,000 annually until \$50 is paid. Dying before \$50 is paid, the balance is deducted from benefits.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Kansas, 330; Missouri, 251; Nebraska, 72; Oregon, 27; Iowa, 57; Ohio, 97; Pennsylvania, 52; Michigan, 44; Indiana, 59; Illinois, 220; California, 60; Oklahoma, 139; Montana, 13; Washington, 34; Kentucky, 50; Colorado, 64; Minnesota, 18; Idaho, 15; Texas, 132; Arkansas, 93; Wyoming, 4; Arizona, 14; Florida, 29; New Mexico, 13; Mississippi, 20; New Jersey, 2; Alabama, 14.

Assessments collected from organization of association, viz.:
Mortuary, \$16,462,565.99; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$16,268,363.14; disability claims, \$596,551.98.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

THE KNIGHTS OF PYTHIAS (SUPREME LODGE)

(INSURANCE DEPARTMENT)

INDIANAPOLIS, IND.

Re-incorporated June, 1894.

Commenced business Oct., 1877.

Home Office, 900 K. of P. Bldg., Indianapolis, Ind.

President, HARRY WADE.

Secretary, W. O. POWERS.

INCOME

Net amount of assessments from members.....	\$	2,401,400.45
Total investment income		444,395.73
Miscellaneous income		21,053.29
		Total income
	\$	2,866,849.47
Ledger assets December 31, 1916.....		\$ 8,573,427.16
		Total
	\$	11,440,276.63

DISBURSEMENTS

Total benefits paid	\$	1,583,180.81
Salaries, fees and commissions to officers, deputies and employees		147,467.56
Other disbursements		1,237,635.18
		Total disbursements
	\$	1,968,283.55
Balance		\$ 9,471,993.08

ASSETS

Total admitted assets	\$	9,701,148.27
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LIABILITIES

Total unpaid claims	\$	198,925.34
Other liabilities		8,264,728.08
		Total liabilities
	\$	8,463,653.42

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$8,959,876.64; Reserve, \$.....; Disability, \$136.26; Sickness and
 Accident, \$.....; Expenses, \$511,980.18. Total, \$9,471,993.08.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	932	\$ 1,132,709.00
Benefit certificates written during the year.....	67	75,000.00
Benefit certificates received by transfer during year.....	10	26,000.00
Benefit certificates increased during the year.....		
Totals	1,009	\$ 1,233,709.00
Deduct terminated, deceased or transferred during the year	74	94,919.00
Total benefit certificates in force Dec. 31, 1917	935	\$ 1,138,790.00
Benefit certificates terminated by death during the year	15	17,500.00
Benefit certificates terminated by lapse during the year	39	43,000.00
Benefit certificates transferred during the year.....	5	8,000.00
Benefit certificates terminated by expiry during the year	15	20,000.00
Benefit certificates decreased during the year.....		6,419.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 23,083.08
Reserve	
Disability .....	.35
Sick and Accident	
Expense	5,543.04
Total	\$ 28,626.47

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 4,143.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Triennially.

When was the last regular meeting of the governing body held? Answer: August, 1916.

What are the qualifications for membership? Answer: Those mentally, morally and physically desirable risks.

What are the limiting ages for admission? Answer: 21 to 60.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: American Experience tables, 3½%, age at entry.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; American Experience, 3½ per cent.; 115.00 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve or more.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By assessments.

Does the association pay, or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Age 70.

Does the association issue annuity contracts or installment policies? Answer: Yes.

How many assessments were collected during the year? Answer: Twelve in fourth class, 11 in fifth class; mortuary, \$2,093,908.70; disability, \$136.26; emergency or reserve,; expense, \$307,355.49.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$212,560.10; disability, \$507; emergency or reserve,; expense, \$27,348.30.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Mortality tables; for death claims; paid up and extended insurance.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 129; Alaska, 1; Alberta, 2; Arizona, 20; Arkansas, 99; British Columbia, 13; California, 169; Colorado, 52; Connecticut, 46; Delaware, 9; District of Columbia, 9; Florida, 71; Georgia, 120; Hawaii, 1; Idaho, 14; Illinois, 280; Indiana, 284; Iowa, 49; Kansas, 68; Kentucky, 84; Louisiana, 93; Maine, 54; Manitoba, 3; Maryland, 34; Massachusetts, 84; Michigan, 58; Minnesota, 59; Mississippi, 137; Missouri, 122; Montana, 22; Nebraska, 25; Nevada, 12; New Brunswick, 5; New Hampshire, 28; New Jersey, 70; New Mexico, 17; New York, 96; North Carolina, 112; North Dakota, 21; Nova Scotia, 3; Ohio, 268; Oklahoma, 85; Ontario, 21; Oregon, 45; Pennsylvania, 223; Quebec, 4; Rhode Island, 10; Saskatchewan, 2; South Carolina, 121; South Dakota, 20; Tennessee, 95; Texas, 314; Utah, 17; Vermont, 12; Virginia, 61; Washington, 72; West Virginia, 125; Wisconsin, 63; Wyoming, 10. Total, 4,143.

Assessments collected from organization of association, viz.:
Mortuary, \$49,735,888.90; disability, \$136.26.

Losses and claims paid from organization of association, viz.:
Death claims, \$42,879,150.50; disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE LADIES' CATHOLIC BENEVOLENT ASSOCIATION
ERIE, PA.**

Incorporated June 28, 1890.

Commenced business April 9, 1890.

Home Office, 443 West Eleventh St., Erie, Pa.

President, MISS KATE MAHONEY.

Secretary, MRS. J. A. ROYER.

Vice-President, MRS. MARY CONNELLY.

Treasurer, MRS. M. E. COSTELLOE.

INCOME

Net amount of assessments from members.....	\$	1,535,814.14
Total investment income		154,598.84
Miscellaneous income		39,663.80
		Total income
	\$	1,730,076.78
Ledger assets December 31, 1916.....		\$ 3,534,311.21
		Total
	\$	5,264,387.99

DISBURSEMENTS

Total benefits paid	\$	1,492,727.06
Salaries, fees and commissions to officers, deputies and employees		44,669.28
Other disbursements		135,547.45
		Total disbursements
	\$	1,672,943.79
Balance		\$ 3,591,444.20

ASSETS

Total admitted assets	\$	3,687,917.73
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LIABILITIES

Total unpaid claims	\$	110,742.10
Other liabilities
		Total liabilities
	\$	110,742.10

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$70,729.93; Reserve, \$3,460,535.55; Disability, \$.....; Sickness and Accident, \$.....; Expense, \$60,178.72. Total, \$3,591,444.20.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	975	\$ 891,000.00
Benefit certificates written during the year	27	24,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	1,002	\$ 915,000.00
Deduct terminated, deceased or transferred during the year	24	21,500.00
Total benefit certificates in force Dec. 31, 1917	978	\$ 893,500.00
Benefit certificates terminated by death during the year	6	6,000.00
Benefit certificates terminated by lapse during the year	18	15,500.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 10,024.48
Reserve	527.18
Disability .....	.....
Sick and Accident .....	.....
Expense	817.25
Total	\$ 11,368.91

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,292.

How often are the meetings of the subordinate branches required to be held? Answer: Semi-monthly.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: July, 1917.

What are the qualifications for membership? Answer: Catholic women physically qualified.

What are the limiting ages for admission? Answer: 16 to 49 years.

What is the minimum and the maximum insurance that may be issued on any one life? \$250.00-\$1,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C., 4%; at age of entry; level rate.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; N. F. C.; 4%; 50.51%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve assessments each year.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; the first twelve assessments paid.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed? Answer:

Does the association pay, or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, twelve; disability,; emergency or reserve,; expense,

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$114,441.33; disability,; emergency or reserve, \$6,017.23; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: 5% of all beneficiary collected from old rate members; for paying death claims, when amount collected is not sufficient to pay death claims.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: July, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: New York, 337; Pennsylvania, 277; Ohio, 155; Illinois, 117; Massachusetts, 98; New Jersey, 92; Michigan, 76; Kansas, 16; Canada, 14; Missouri, 12; Colorado, 10; Indiana, 9; California, 7; Montana, 8; Kentucky, 7; New Hampshire, 6; Rhode Island, 5; Minnesota, 4; Vermont, 3; Washington, 5; West Virginia, 3; Louisiana, 3; Nebraska, 1; Virginia, 1; Wisconsin, 1; Delaware, 1; South Dakota, 1; District of Columbia, 1.

Assessments collected from organization of association, viz.:
Mortuary, \$18,063,682.15; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$16,556,032.12; disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**LADIES OF THE MACCABEES
PORT HURON, MICH.**

Incorporated December 10, 1891.

Commenced business May 21, 1890.

Home Office, Maccabee Temple, Port Huron, Mich.

President, FRANCES E. BURNS.

Secretary, EMMA E. BOWER.

Vice-President, MARY E. TIMMONY. Treasurer, CARRIE E. TORREY.

INCOME

Net amount of assessments from members.....\$	579,203.43	
Total investment income	63,122.92	
Miscellaneous income	2,386.15	
Total income		\$ 644,712.50
Ledger assets December 31, 1916.....		\$ 1,254,228.71
Total		\$ 1,898,941.21

DISBURSEMENTS

Total benefits paid	\$ 384,299.31	
Salaries, fees and commissions to officers, deputies and employes	97,496.62	
Other disbursements	32,787.68	
Total disbursements		\$ 514,583.61
Balance		\$ 1,384,357.60

ASSETS

Total admitted assets		\$ 1,464,160.55
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LIABILITIES

Total unpaid claims	\$ 95,113.57	
Other liabilities	5,429.62	
Total liabilities		\$ 100,543.19

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$72,885.03; Reserve, \$1,207,351.29; Red, \$9,112.05; Relief, \$8,850.17;
Expense, \$86,159.06. Total, \$1,384,357.60.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	302	\$ 233,500.00
Benefit certificates written during the year.....	39	27,000.00
Benefit certificates received by transfer during year....	4	4,000.00
Benefit certificates increased during the year.....	.....	.....
Totals	345	\$ 264,500.00
Deduct terminated, deceased or transferred during the year	51	35,500.00
Total benefit certificates in force Dec. 31, 1917	294	\$ 229,000.00
Benefit certificates terminated by death during the year	1	500.00
Benefit certificates terminated by lapse during the year	49	33,250.00
Benefit certificates transferred during the year.....	1	1,000.00
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	750.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	3,333.06
Reserve		
Relief		59.96
Sick and Accident		
Expense		303.42
.....		
Total	\$	3,696.44

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 883.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: June 14-15-16, 1916.

What are the qualifications for membership? Answer: All white women between the ages of 16 and 50 years are eligible for membership.

What are the limiting ages for admission? Answer: 16-49 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250-\$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4%; age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: December 31, 1916; N. F. C.; 4%; 91%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve per year.

Is any portion of assessments paid by new members used for expenses? Answer: Fifty cents per month per \$1,000 of insurance.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed? Answer:

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70 years.

Does the association issue annuity contracts or installment policies? Answer: No; except for disability and old age.

How many assessments were collected during the year? Answer: Mortuary, 12; relief, 12; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$40,633.70; relief, \$893.10; emergency or reserve, \$.....; expense, \$7,005.10.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: From excess in mortuary fund over and above current liabilities. Used as an investment fund. May be disbursed as mortuary fund at any time.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: California, 7; Colorado, 6; Florida, 1; District of Columbia, 1; Idaho, 1; Illinois, 52; Indiana, 14; Iowa, 16; Kansas, 1; Kentucky, 3; Minnesota, 12; Missouri, 0; Montana, 1; New Jersey, 3; Nebraska, 1; New York, 0; Ohio, 33; Oregon, 4; Pennsylvania, 5; Texas, 48; Washington, 13; West Virginia, 21; Michigan, 637.

Assessments collected from organization of association, viz.: Mortuary, \$9,054,389.14; disability,

Losses and claims paid from organization of association, viz.: Death claims, \$7,021,029.16; disability claims, \$242,839.91; old age, \$661,587.53; Maternity, \$14,000.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: Michigan.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**LOYAL AMERICAN LIFE ASSOCIATION
CHICAGO, ILL.**

Incorporated Nov. 7, 1896.

Commenced business Nov. 7, 1896.

Home Office, 35 and 37 West Jackson Blvd., Chicago, Ill.

President, E. J. DUNN.

Secretary, H. D. COWAN.

Vice-President, M. M. CALLAGHAN. Treasurer, W. A. HOLMAN.

INCOME

Net amount of assessments from members.....\$	436,131.53	
Total investment income	19,648.99	
Miscellaneous income	16,394.78	
Total income		\$ 472,175.30
Ledger assets December 31, 1916.....		\$ 389,678.46
Total		\$ 861,853.76

DISBURSEMENTS

Total benefits paid	\$ 291,539.40	
Salaries, fees and commissions to officers, deputies and employees	131,092.15	
Other disbursements	52,304.92	
Total disbursements		\$ 474,936.47
Balance		\$ 386,917.29

ASSETS

Total admitted assets	\$ 441,114.17
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LIABILITIES

Total unpaid claims	\$ 46,928.14	
Other liabilities	20,463.43	
Total liabilities		\$ 67,391.57

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$385,936.55; Reserve, \$.....; Disability, \$.....; Sickness and
Accident, \$.....; Expense, \$980.74. Total, \$386,917.29.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	79	\$ 93,450.00
Benefit certificates written during the year.....	.....	.....
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	79	\$ 93,450.00
Deduct terminated, deceased or transferred during the year	5	5,500.00
Total benefit certificates in force Dec. 31, 1917	74	\$ 87,950.00
Benefit certificates terminated by death during the year	1	1,000.00
Benefit certificates terminated by lapse during the year	4	4,500.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	1,234.28
Reserve		
Disability		
Sick and Accident		
Expense		536.89
Total	\$	1,771.17

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 743.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: January 18, 1916.

What are the qualifications for membership? Answer: White persons between the ages of 18-55 years at nearest birthday who can pass the required examination physically and morally, are accepted as benefit members.

What are the limiting ages for admission? Answer: 18-55 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$100.00-\$3,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C.; age at entry for new members, attained age for re-rated members; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; N. F. C.; 4%; 91.72%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve assessments; no additional assessments can be levied unless the benefit or mortuary funds are exhausted.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Seventy.

Does the association issue annuity contracts or installment policies? Answer: Provided for in the constitution.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$25,002.89; disability, \$.....; emergency or reserve, \$.....; expense, \$10,686.28.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Reserve is maintained on N. F. C. basis with 4% interest assumption.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Illinois, 464; Colorado, 3; California, 2; Montana, 1; Wyoming, 1; South Dakota, 30; Pennsylvania, 7; Nebraska, 1; Indiana, 47; Arkansas, 10; Iowa, 6; Missouri, 15; North Dakota, 2; Michigan, 50; Kentucky, 12; Kansas, 2; Wisconsin, 33; Ohio, 10; Oklahoma, 3; West Virginia, 5; Washington, 5; Texas, 23; Minnesota, 11.

Assessments collected from organization of association, viz.:
Mortuary and disability, \$4,146,376.06.

Losses and claims paid from organization of association, viz.:
Death claims and disability claims, \$3,811,440.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs have been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE MACCABEES
DETROIT, MICH.**

Incorporated Sept. 11, 1885.

Commenced business Sept. 1, 1883.

Home Office, 1021 Woodward Ave., Detroit, Mich.

Supreme Commander, D. P. MARKEY. Supreme Record Keeper, L. E. SISLER.

INCOME

Net amount of assessments from members.....	\$ 6,141,306.83
Total investment income	746,623.69
Miscellaneous income	195,043.98
Total income	\$ 7,082,974.50
Ledger assets December 31, 1916	\$ 14,147,551.66
Total	\$ 21,230,526.16

DISBURSEMENTS

Total benefits paid	\$ 5,970,191.08
Salaries, fees and commissions to officers, deputies and employees	586,298.26
Other disbursements	414,049.26
Total disbursements	\$ 6,970,538.60
Balance	\$ 14,259,987.56

ASSETS

Total admitted assets	\$ 15,007,461.82
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LIABILITIES

Total unpaid claims	\$ 182,685.15
Present value disability claims payable in installments	1,642,419.23
Other liabilities	85,177.82
Total liabilities	\$ 1,910,282.25

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$498,987.02; Reserve, \$13,588,573.13; Relief Fund No. 1, \$79,038.44;
Sickness and Accident, \$18,371.18; Expense, \$61,069.07; Relief Fund No. 2,
\$114.99; Trust Fund, \$13,833.73. Total, \$14,259,987.56.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	2,200	\$ 2,700,000.00
Benefit certificates written during the year.....	192	242,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	2,392	\$ 2,942,000.00
Deduct terminated, deceased or transferred during the year	236	257,000.00
Total benefit certificates in force Dec. 31, 1917	2,156	\$ 2,685,000.00
Benefit certificates terminated by death during the year	32	51,011.40
Benefit certificates terminated by lapse during the year	204	205,988.60
Benefit certificates transferred during the year .....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 47,348.53
Reserve .....	.....
Disability .....	.....
Sick and Accident	2,468.52
Expense	3,457.98
.....
Total	\$ 53,275.03

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 5,344.

How often are the meetings of the subordinate branches required to be held? Answer: At least twice a month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: May, 1915.

What are the qualifications for membership? Answer: Physically sound and morally acceptable white persons.

What are the limiting ages for admission? Answer: 18 to 50 beneficial; to 70 for social membership.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: National Fraternal Congress table of mortality at entry. Level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916; 4 per cent., National Fraternal Congress tables of mortality; 92.60 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12, and may levy additional assessments.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; 60 cents per \$1,000 per month during first year of membership.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: Accumulated funds, and the right to levy additional assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer:
If so, at what age does the benefit commence? Answer: No, except as to some certificates issued years ago; 70 years.

Does the association issue annuity contracts or installment policies? Answer: Yes. Certificates may be made payable in any number of installments.

How many assessments were collected during the year? Answer: Mortuary, 12; sick and accident, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$455,000.00; sick and accident, \$6,750.00; emergency or reserve,; expense, \$30,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Surplus from monthly collections over current losses, and is used when necessary to pay mortuary and disability claims.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama 37, Arizona 7, Arkansas 86, British Columbia 4, California 80, Colorado 41, Connecticut 39, Delaware 7, District of Columbia 6, Florida 18, Georgia 32, Idaho 9, Illinois 220, Indiana 157, Iowa 78, Kansas 62, Kentucky 143, Louisiana 125, Maine 96, Manitoba 26, Maryland 27, Michigan 712, Minnesota 90, Mississippi 61, Missouri 182, Montana 19, Nebraska 50, Nevada 4, New Hampshire 21, New Jersey 39, New Mexico 2, New York 820, North Carolina 19, North Dakota 38, Nova Scotia 14, Ohio 500, Oklahoma 41, Ontario 287, Oregon 64, Pennsylvania 385, Quebec 23, Rhode Island 15, Saskatchewan 2, South Dakota 40, Tennessee 78, Texas 225, Utah 18, Vermont 5, Virginia 34, Washington 44, West Virginia 74, Wisconsin 131, Wyoming 7. Total, 5,344.

Assessments collected from organization of association, viz.:

Mortuary, \$101,686,375.26; disability,

Losses and claims paid from organization of association, viz.:

Death claims, \$88,352,632.64; disability claims, \$7,233,721.35.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes; the usual annual examination has been conducted by the Michigan Insurance Department.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer:

**MODERN BROTHERHOOD OF AMERICA
MASON CITY, IOWA**

Incorporated March 20, 1897.

Commenced business April 5, 1897.

Home Office, Mason City, Iowa.

President, T. B. HANLEY.

Secretary E. L. BALZ.

Vice-President, GEO. E. BEATTY.

Treasurer, A. H. GALE.

INCOME

Net amount of assessments from members	\$ 1,452,727.57	
Total investment income	164,377.45	
Miscellaneous income	5,203.49	
		<hr/>
Total income		\$ 1,622,308.51
Ledger assets December 31, 1916		\$ 2,970,817.73
		<hr/>
Total		\$ 4,593,126.24

DISBURSEMENTS

Total benefits paid	\$ 995,831.59	
Salaries, fees and commissions to officers, deputies and employees	98,833.72	
Other disbursements	74,756.88	
		<hr/>
Total disbursements		\$ 1,169,422.19
Balance		\$ 3,423,704.05

ASSETS

Total admitted assets	\$ 3,637,697.89
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LIABILITIES

Total unpaid claims	\$ 137,353.86	
Other liabilities	18,939.20	
		<hr/>
Total liabilities		\$ 156,293.06

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$3,349,704.88; Reserve, \$5,497.67; Disability, \$.....; Sickness and
 Accident, \$.....; Expense, \$50,061.14; Suspense account, \$18,440.36.
 Total, \$3,423,704.05.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	1,451	\$ 1,651,500.00
Benefit certificates written during the year	293	293,750.00
Benefit certificates revived during the year.....	9	9,000.00
Benefit certificates received by transfer during year.....	2	4,000.00
Benefit certificates increased during the year.....	.....	3,000.00
Totals	1,755	\$ 1,961,250.00
Deduct terminated, deceased or transferred during the year	309	\$ 328,500.00
Total benefit certificates in force Dec. 31, 1917	1,446	\$ 1,632,750.00
Benefit certificates terminated by death during the year	15	\$ 17,500.00
Benefit certificates terminated by lapse during the year	288	304,750.00
Benefit certificates transferred during the year.....	5	4,500.00
Benefit certificates terminated by disability during the year	1	1,000.00
Benefit certificates decreased during the year.....	.....	750.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 26,434.42
Sick and Accident .....	.....
Reserve	219.25
Expense	4,479.66
Disability .....	.....
Total	\$ 31,133.33

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,488.

How often are the meetings of the subordinate branches required to be held? Answer: By-laws provide for at least once each month.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: August 17 to 21, 1915.

What are the qualifications for membership? Answer: White, male or female, between 18 and 48 years of age.

What are the limiting ages for admission? Answer: 18 to 48 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250.00 and \$5,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: National Fraternal Congress table of mortality; levied on age at entry for new members; for members joining prior to October 1, 1911, two to five years less than attained age; based on level rate plan.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: January 29, 1918; N. F. C. 4 per cent.; solvency, 79.85 per cent. on new and re-rated members, and 17.915 per cent. on non-rated members.

Give the minimum and maximum number of assessments that may be collected in any one year. Number of assessments to be levied not limited.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed? Answer:

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes; on certain certificates on N. F. C. rates after four years continuous membership extended or paid-up protection calculated by actuary is given.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70th birthday anniversary.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary and 8 extra assessments for members on old rates; disability, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$90,000.00; disability, \$.....; emergency or reserve, \$1,000.00; expense, \$12,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Rates based upon N. F. C. table of mortality; after payment of current claims, residue is invested in bonds and first mortgage farm loans and used as valuation assets.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Iowa, 244; Minnesota, 180; Missouri, 204; Kansas, 40; Nebraska, 69; North Dakota, 55; South Dakota, 79; Michigan, 125; Wisconsin, 82; Texas, 94; Illinois, 73; Oklahoma, 48; Washington, 27; Oregon, 14; California, 15; Colorado, 23; Idaho, 7; Montana, 12; Kentucky, 33; Ohio, 26; Maryland, 14; Pennsylvania, 3; West Virginia, 7; Georgia, 5; Tennessee, 2; Delaware, 2; Wyoming, 3; New Mexico, 1; New Jersey, 1.

Assessments collected from organization of association, viz: Mortuary (death and accident all in one), \$14,461,166.57; disability, \$.....

Losses and claims paid from organization of association, viz: Death claims, \$11,667,375.80; disability claims, \$973,674.77.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**MODERN ORDER OF PRAETORIANS
DALLAS, TEXAS**

Incorporated April 1, 1898.

Commenced business Jan. 1, 1899.

Home Office, Praetorian Bldg., Dallas, Texas.

President, C. B. GARDNER.

Secretary, GEO. G. TAYLOR.

Vice-President, L. BLAYLOCK.

Treasurer, R. C. AYRES.

INCOME

Net amount of assessments from members.....\$	572,699.24	
Total investment income	141,003.73	
Miscellaneous income	2,343.09	
Total income		\$ 716,046.06
Ledger assets December 31, 1916		1,485,119.12
Total		\$ 2,201,165.18

DISBURSEMENTS

Total benefits paid	\$ 225,776.20	
Salaries, fees and commissions to officers, deputies and employees	132,802.87	
Other disbursements	122,025.66	
Total disbursements		\$ 480,604.73
Balance		\$ 1,720,560.45

ASSETS

Total admitted assets		\$ 1,902,889.36
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LIABILITIES

Total unpaid claims	\$ 81,043.34	
Other liabilities	33,152.44	
Total liabilities		\$ 114,195.78

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$100,968.42; reserve, \$1,594,312.87; disability, \$.....; sickness
 and accident, \$.....; expense, \$25,279.16. Total, \$1,720,560.45.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	91	\$ 113,650.00
Benefit certificates written during the year.....	172	195,500.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	263	\$ 308,150.00
Deduct terminated, deceased or transferred during the year	35	50,093.00
Total benefit certificates in force Dec. 31, 1917	228	\$ 258,057.00
Benefit certificates terminated by death during the year	1	1,000.00
Benefit certificates terminated by lapse during the year	36	49,093.00
Benefit certificates transferred during the year .....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year .....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 1,618.06
Reserve .....	.....
Disability .....	.....
Sick and Accident .....	.....
Expense	1,744.53
.....
Total	\$ 3,362.59

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 688.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly or oftener.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: May, 1917.

What are the qualifications for membership? Answer: White race—morally and physically insurable.

What are the limiting ages for admission? Answer: 16-55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250-\$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C.; age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916; American Experience, 4 per cent.; 104.98 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 10-12.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 72, but none since January, 1917.

Does the association issue monthly annuity contracts or installment policies? Answer: Yes, but none since September, 1917.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$34,471.70; disability, \$.....; emergency or reserve, \$.....; expense, \$17,207.31.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Savings in mortality and reserve fund investments. To pay claims against mortuary fund when that fund has been exhausted.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: May, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Texas 483, Oklahoma 31, Kansas 13, Illinois 1, South Dakota 1, North Dakota 0; New Mexico 15, California 15, Washington 2, Pennsylvania 1, Delaware 0, Kentucky 0, Arkansas 7, Mississippi 37, Alabama 43, Georgia 12, Florida 25, West Virginia 0, Colorado 2.

Assessments collected from organization of association, viz.:
Mortuary, \$2,822,752.42; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$1,403,624.19; disability and accident claims, \$16,203.55.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? No.

**MODERN WOODMEN OF AMERICA
ROCK ISLAND, ILL.**

Incorporated May 5, 1884.

Commenced business January 2, 1883.

Home Office, Cor. 15th St. and 3rd Ave., Rock Island, Ill.

President, A. R. TALBOT.

Secretary, A. N. BORT.

Treasurer, O. E. ALESHIRE.

INCOME

Net amount of assessments from members	\$ 16,434,427.80
Total investment income	452,043.17
Miscellaneous income	226,113.01
Total income	\$ 17,112,583.98
Ledger assets December 31, 1916	\$ 14,445,709.32
Total	\$ 31,558,293.30

DISBURSEMENTS

Total benefits paid	\$ 14,968,437.35
Salaries, fees and commissions to officers, deputies and employees	743,103.54
Other disbursements	1,048,405.68
Total disbursements	\$ 16,759,946.57
Balance	\$ 14,798,346.73

ASSETS

Total admitted assets	\$ 16,114,502.38
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LIABILITIES

Total unpaid claims	\$ 1,985,603.70
Other liabilities	503,912.36
Total liabilities	\$ 2,489,516.06

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$12,372,509.93; Patriotic, \$888,580.38; Disability, \$.....; Sickness
 and Accident, \$.....; Expense, \$1,537,256.42. Total, \$14,798,346.73.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	11,838	\$ 20,498,500.00
Benefit certificates written during the year	963	1,302,500.00
Benefit certificates received by transfer during year.....	409	690,500.00
Benefit certificates increased during the year.....		27,000.00
Totals	13,210	\$ 22,518,500.00
Deduct terminated, deceased or transferred during the year	825	\$ 1,317,000.00
Total benefit certificates in force Dec. 31, 1917	12,385	\$ 21,201,500.00
Benefit certificates terminated by death during the year	109	\$ 217,000.00
Benefit certificates terminated by lapse during the year	431	580,500.00
Benefit certificates transferred during the year.....	283	492,000.00
Benefit certificates terminated by rejected claims during the year	2	5,000.00
Benefit certificates decreased during the year.....		22,500.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 181,892.58
Sick and Accident	
Reserve	
Expense	21,070.63
Disability	
Total	\$ 202,963.21

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 14,792.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: June 19-23, 1917.

What are the qualifications for membership? Answer: White, English-speaking males, 17 to 45 years, of good moral character and physically sound, residing within the society's jurisdiction.

What are the limiting ages for admission? Answer: 17 to 45 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500.00 to \$3,000.00 to Sept. 1, 1917; after, \$500.00 to \$2,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Entry age; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: December 31, 1917; Modern Woodmen of America, table of mortality; 4 per cent. interest; 34.99 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Twelve assessments per annum are levied by the by-laws; extra assessments may be levied if necessary.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserves.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Age 70.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, twelve; disability, none; emergency or reserve, none; expense, none.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$1,120,000; disability, \$.....; emergency or reserve, \$.....; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By payment of benefit assessments and interest accretions thereto; disbursed only to pay death losses and a sum equal to amount of assessments received from disabled members who have reached the age of 70 years, surrendered their certificates and withdrawn from the society.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: By-laws were amended June, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Illinois, 1,556; Iowa, 933; Wisconsin, 742; Kansas, 771; Nebraska, 573; Minnesota, 677; Michigan, 511; South Dakota, 310; North Dakota, 324; Missouri, 1,074; Indiana, 558; Ohio, 399; West Virginia, 207; Pennsylvania, 332; Wyoming, 45; Montana, 124; Idaho, 104; Washington, 235; Oregon, 112; California, 229; Colorado, 165; Oklahoma, 534; Maryland, 91; Delaware, 14; New Jersey, 79; New York, 431; Connecticut, 81; Rhode Island, 22; Vermont, 139; Maine, 112; Utah, 24; Nevada, 6; Virginia, 246; Kentucky, 423; Arizona, 16; District of Columbia, 7; Tennessee, 417; Texas, 607; North Carolina, 199; New Mexico, 45; Arkansas, 368; Manitoba, 20; Saskatchewan, 71; Alberta, 62; British Columbia, 14; Mississippi, 154; Alabama, 244; Georgia, 210; New Hampshire, 18; Florida, 157. Total, 14,792.

Assessments collected from organization of association, viz.: Mortuary, \$193,197,789.61; disability, \$.....

Losses and claims paid from organization of association, viz.: Death claims, \$182,936,492.88; 70 year withdrawals (90), \$41,787.55.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes; Illinois, New York, Missouri, Wisconsin.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

MYSTIC TOILERS (SUPREME COUNCIL)
DES MOINES, IOWA

Incorporated Feb. 3, 1899.

Commenced business March 15, 1899.

Home Office, Fourth and Locust Sts., Des Moines, Iowa.

President, W. H. ANTES.

Secretary, J. F. TAAKE.

Vice-President, W. U. KENNEDY.

Treasurer, W. F. BIRD.

INCOME

Net amount of assessments from members	\$ 45,633.10	
Total investment income	11,210.76	
Miscellaneous income	742.88	
Total income		\$ 57,586.74
Ledger assets December 31, 1916		194,660.88
Total		\$ 252,247.62

DISBURSEMENTS

Total benefits paid	\$ 37,853.93	
Salaries, fees and commissions to officers, deputies and employees	9,806.46	
Other disbursements	2,870.05	
Total disbursements		\$ 50,530.44
Balance		\$ 201,717.18

ASSETS

Total admitted assets	\$ 211,211.63
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LIABILITIES

Total unpaid claims	\$ 3,401.00	
Other liabilities		
Total liabilities		\$ 3,401.00

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$3,330.63; reserve, \$201,280.99; disability, \$.....; sickness and
accident, \$.....; expense, — \$2,894.44. Total, \$201,717.18.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement
Benefit certificates written during the year
Benefit certificates received by transfer during year
Benefit certificates increased during the year
Totals
Deduct terminated, deceased or transferred during the year
Total benefit certificates in force Dec. 31, 1917
Benefit certificates terminated by death during the year
Benefit certificates terminated by lapse during the year
Benefit certificates transferred during the year
Benefit certificates terminated by during the year
Benefit certificates decreased during the year

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary .....	.....	.....
Reserve .....	.....	.....
Disability .....	.....	.....
Sick and Accident .....	.....	.....
Expense .....	.....	.....
Total .....	.....	.....

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 106.

How often are the meetings of the subordinate branches required to be held? Answer: Weekly, semi-monthly, monthly.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: 1914.

What are the qualifications for membership? Answer: Benefit membership.

What are the limiting ages for admission? Answer: 18-50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500-\$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916; N. F. C.; 4 per cent.; 46.13 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12, and extra assessment on call of supreme directors.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 71 years.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$2,700.00; disability, \$.....; emergency or reserve, \$.....; expense, \$1,100.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Certificate deductions and interest to pay death losses.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer

In what state is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Iowa 76, Minnesota 8, Kansas 4, South Dakota 1, Nebraska 2, Montana 6, Missouri 8, Utah 1, Colorado, Texas, Idaho, Wyoming, Washington, California and Oklahoma.

Assessments collected from organization of association, viz.:
Mortuary, \$644,498.61; disability, \$.....

Losses and claims paid from organization of association, viz.:
Death claims, \$673,370.00; disability claims, \$17,387.50.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**NATIONAL AMERICANS
KANSAS CITY, MO.**

Incorporated, 1902.

Commenced business August 1, 1902.

Home Office, 1020-22 McGee St., Kansas City, Mo.

President, GEORGE L. BERRY.

Secretary, W. H. LUTHY.

Vice-President, O. H. KIMMEL.

Treasurer, W. H. LUTHY.

INCOME

Net amount of assessments from members.....\$	97,212.25	
Total investment income	3,806.66	
Miscellaneous income	5,369.61	
Total income		\$ 106,388.52
Ledger assets December 31, 1916		\$ 65,746.46
Total		\$ 172,134.98

DISBURSEMENTS

Total benefits paid	\$ 59,279.29	
Salaries, fees and commissions to officers, deputies and employees	32,179.73	
Other disbursements	13,958.50	
Total disbursements		\$ 105,417.52
Balance		\$ 66,717.46

ASSETS

Total admitted assets	\$ 78 458.62
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LIABILITIES

Total unpaid claims	\$ 21,506.41	
Other liabilities	16,334.32	
Total liabilities		\$ 37,840.73

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$66,605 87; Reserve, \$.....; Disability, \$.....; Sickness and Accident, \$.....; Expense, \$111.59. Total, \$66,717.46.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	131	\$ 226,000.00
Benefit certificates written during the year.....	22	21,000.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year		
Totals	153	\$ 247,000.00
Deduct terminated, deceased or transferred during the year	25	\$ 37,000.00
Total benefit certificates in force Dec. 31, 1917	128	\$ 210,000.00
Benefit certificates terminated by death during the year		
Benefit certificates terminated by lapse during the year	25	\$ 37,000.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	1,331.71
Sick and Accident		
Reserve		
Expense		736.63
Disability		
Total	\$	2,068.34

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 183.

How often are the meetings of the subordinate branches required to be held? Answer: At least once each month.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: March, 1916.

What are the qualifications for membership? Answer: Good moral character and ability to pass satisfactory medical examination.

What are the limiting ages for admission? Answer: 16 to 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$100 to \$2,000—\$3,000 annuity plan.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: N. F. C. and Am. Ex.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. for annuity and Am. Ex. for term; life and 20 payment assessments levied on age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Last valuation, 1917; N. F. C. 4 per cent.; 52.14 per cent. solvency.

Give the minimum and maximum number of assessments that may be collected in any one year: 12 payments per year; additional if required.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; first twelve months.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By surplus on hand and right of extra assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes; gives extended insurance and withdrawal equities on Am. Ex. certificates in states where laws permit.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: Yes; death benefits paid in 40 quarterly payments.

How many assessments were collected during the year? Answer: Mortuary, disability, 12; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$6,300; disability, \$.....; emergency or reserve, \$.....; expense, \$4,200.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Class "A," excess over mortality experience; Class "B" and "C," legal reserve Am. Ex.; for death claims only.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: July, 1917; special session.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Missouri, 72; Illinois, 41; Kansas, 42; Colorado, 5; Arkansas, 12; Oklahoma, 1; California, 2; Florida, 1; Texas, 7.

Assessments collected from organization of association, viz.:
Mortuary and disability, \$446,247.28.

Losses and claims paid from organization of association, viz.:
Death claims, \$370,600.38; disability claims, \$19,109.84.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE NATIONAL CROATIAN SOCIETY OF THE UNITED
STATES OF AMERICA
PITTSBURGH, PA.**

Incorporated April 29, 1897.

Commenced business Sept. 4, 1894.

Home Office, 1012 Peralta St., N. S., Pittsburgh, Pa.

President, JOS. MAROHNIC.

Secretary, G. I. GJUROVIC.

Vice-President, THOS. BESENIC.

Treasurer, ANTON ROZMAN.

INCOME

Net amount of assessments from members	\$ 588,006.50	
Total investment income	27,973.81	
Miscellaneous income	21,124.44	
Total income		\$ 637,104.75
Ledger assets December 31, 1916		745,678.98
Total		\$ 1,382,783.73

DISBURSEMENTS

Total benefits paid	\$ 451,409.91	
Salaries, fees and commissions to officers, deputies and employees	12,729.21	
Other disbursements	40,326.68	
Total disbursements		\$ 504,465.80
Balance		\$ 878,317.93

ASSETS

Total admitted assets	\$ 894,055.42
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LIABILITIES

Total unpaid claims	\$ 7,916.95	
Other liabilities	3,893.15	
Total liabilities		\$ 11,810.10

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$441,640.28; reserve, \$398,940.48; disability, \$4,022.24; sickness and accident, \$.....; National expense, \$16,714.93; property, \$17,000.00.
Total, \$878,317.93.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	1,270	\$ 938,000.00
Benefit certificates written during the year.....	126	98,000.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals	1,396	\$ 1,036,000.00
Deduct terminated, deceased or transferred during the year	81	61,000.00
Total benefit certificates in force Dec. 31, 1917	1,315	\$ 975,000.00
Benefit certificates terminated by death during the year	21	\$ 15,800.00
Benefit certificates terminated by lapse during the year	60	45,200.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 15,080.25
Reserve	607.60
Disability	1,176.00
Sick and Accident	588.00
Expense	1,048.40
Total	\$ 18,500.25

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 412

How often are the meetings of the subordinate branches required to be held? Answer: Once or twice monthly.

How often are regular meetings of the governing body held? Answer: Every three years.

When was the last regular meeting of the governing body held? Answer: At Cleveland, O., Sept. 13, 1915.

What are the qualifications for membership? Answer: Good health, good moral character; must be a Christian and able to speak the Croatian language.

What are the limiting ages for admission? Answer: 16 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$200, \$400, \$600, \$800, and \$1,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: National Fraternal Congress table of mortality.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Age at entry. Level premium. N. F. C. 4 per cent.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916. N. F. C. 4 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12 a year.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: 12 mortuary, monthly; disability, monthly; emergency or reserve, monthly; expense, monthly.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$37,359.11; disability, \$5,422.35; emergency or reserve, \$3,614.90; expense, \$3,614.90.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Surplus of premiums disbursed by order of board of directors.

Has the constitution or laws of the association been amended during the year? If so, when? At XII Convention.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Pennsylvania 138, Illinois 51, Michigan 18, Missouri 9, Colorado 19, Montana 11, Indiana 8, Washington 11, New Mexico 6, Kansas 6, West Virginia 17, Utah 7, Arizona 5, Wisconsin 4, Oregon 1.

Assessments collected from organization of association, viz.: Mortuary, \$448,375.18; disability, \$63,774.90.

Losses and claims paid from organization of association, viz.: Death claims, \$333,590.90; disability claims, \$63,325.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**NATIONAL PROTECTIVE LEGION
WAVERLY, N. Y.**

Incorporated Aug. 17, 1891.

Commenced business Oct. 16, 1890.

Home Office, 433-439 Fulton St., Waverly, N. Y.

President, GEO. A. SCOTT.

Secretary, H. C. LOCKWOOD.

Vice-President, G. A. DUDLEY.

Treasurer, H. C. BRUSTER.

INCOME

Net amount of assessments from members	\$ 286,447.80	
Total investment income	5,013.00	
Miscellaneous income	24,825.37	
	<hr/>	
Total income		\$ 316,286.17
Ledger assets December 31, 1916.....		\$ 168,250.63
		<hr/>
Total		\$ 484,536.80

DISBURSEMENTS

Total benefits paid	\$ 208,294.05	
Salaries, fees and commissions to officers, deputies and employees	64,414.71	
Other disbursements	55,336.30	
	<hr/>	
Total disbursements		\$ 328,045.06
Balance		\$ 156,491.74

ASSETS

Total admitted assets	\$ 183,230.40
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LIABILITIES

Total unpaid claims	\$ 6,573.17	
Other liabilities	36,268.97	
	<hr/>	
Total liabilities		\$ 42,842.14

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$150,360.03; Old Benefit, \$466.45; Class C, \$937.70; New Benefit,
\$4,475.54; Expense, \$225.02; Convention Fund, \$27.00. Total, \$156,491.74.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	511	\$ 275,475.00
Benefit certificates written during the year.....	227	88,400.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year		
Totals	738	\$ 363,875.00
Deduct terminated, deceased or transferred during the year	167	\$ 68,125.00
Total benefit certificates in force Dec. 31, 1917	571	\$ 295,750.00
Benefit certificates terminated by death during the year	2	\$ 1,500.00
Benefit certificates terminated by lapse during the year	165	66,625.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by expiry during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 1,469.03
Class C	1,460.58
Expense	2,270.93
Old B	
New B	1,076.21
Total	\$ 6,276.75

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 468.

How often are the meetings of the subordinate branches required to be held? Answer: One each month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: September, 1917.

What are the qualifications for membership? Answer: White persons of good character and health after acceptance by ballot in local lodge and national medical examiner.

What are the limiting ages for admission? Answer: 18 to 60 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250 to \$5,000, Class A; \$17 to \$150, Class B; and \$100 to \$1,000, Class C.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes, except for small health certificate.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: National Fraternal Congress table increased for expenses; levied on age at entry; level premium plan.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: National Fraternal Congress table and 4 per cent.; 12 assessments each year.

Give the minimum and maximum number of assessments that may be collected in any one year: Minimum of 12, and more if necessary.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Classes B and C pay temporary disability and death benefits; Class A whole life certificates provide for paid-up and extended protection after three years according to reserve accumulated which may be used therefor.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: At age of 70.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; Class C, 12; Old Benefit, 12; New Benefit, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$9,351.81; Class C, \$3,632.87; Old Benefit, \$30.60; New Benefit, \$5,243.96; expense, \$7,191.90.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Created by levying an assessment each month whether needed or not to pay current benefits; disbursed to pay promised benefits if current collection is insufficient.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: September, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: New York, 175; Pennsylvania, 80; Michigan, 66; Ohio, 46; Illinois, 30; New Jersey, 16; Texas, 12; Kentucky, 6; Colorado, 4; Oklahoma, 4; Delaware, 4; West Virginia, 3; California, 3; Rhode Island, 3; North Dakota, 2; Wisconsin, 2; Minnesota, 2; Iowa, 2; Washington, 1; Montana, 1; Georgia, 1; Kansas, 1; Wyoming, 1; Maryland, 1; Scotland, 2.

Assessments collected from organization of association, viz.:

Class A, \$1,432,036.37; Class C, \$575,192.93; Old form B, \$20,675,331.20; New form B, \$636,700.68.

Losses and claims paid from organization of association, viz.:

Dividend, \$16,153,098.16; death claims, \$2,248,507.10; disability claims, \$5,130,757.90.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**NATIONAL SLOVAK SOCIETY OF THE UNITED STATES
OF AMERICA**

PITTSBURGH, PA.

Incorporated Dec. 21, 1894.

Commenced business Feb. 16, 1890.

Home Office, 524 Fourth Ave., Pittsburgh, Pa.

President, ALBERT MAMATEY.

Secretary, JOSEPH DURISH.

Vice-President, CHAS. MERES.

Treasurer, MICHAEL BELUSAR.

INCOME

Net amount of assessments from members	\$ 526,511.38	
Total investment income	48,857.37	
Miscellaneous income	2,238.85	
Total income		\$ 577,607.60
Ledger assets December 31, 1916		1,115,830.05
Total		\$ 1,693,437.65

DISBURSEMENTS

Total benefits paid	\$ 384,577.43	
Salaries, fees and commissions to officers, deputies and employees	11,877.65	
Other disbursements	57,688.62	
Total disbursements		\$ 454,143.70
Balance		\$ 1,239,293.95

ASSETS

Total admitted assets	\$ 1,399,648.82
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LIABILITIES

Total unpaid claims	\$ 44,314.90	
Other liabilities	129,770.76	
Total liabilities		\$ 174,085.66

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$711,642.20; reserve, \$341,392.92; national, \$2,606.43; sickness and
 accident, \$14,152.15; expense, \$13,678.55; home for aged, \$155,821.70.
 Total, \$1,239,293.95.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	428	\$ 349,900.00
Benefit certificates written during the year	20	17,000.00
Benefit certificates received by transfer during year....	6	3,750.00
Benefit certificates increased during the year.....		500.00
Totals	454	\$ 371,150.00
Deduct terminated, deceased or transferred during the year	24	19,750.00
Total benefit certificates in force Dec. 31, 1917	430	\$ 351,400.00
Benefit certificates terminated by death during the year	5	4,250.00
Benefit certificates terminated by lapse during the year	8	6,500.00
Benefit certificates transferred during the year.....	11	9,000.00
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 5,134.10
National	87.04
Home for aged	174.08
Sick and accident	177.01
Expense	650.31
Total	\$ 6,222.54

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 564.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Annually.

When was the last regular meeting of the governing body held? Answer: September, 1917.

What are the qualifications for membership? Answer: Any Slovak or Slavonian of not less than 18 years and not more than 50 years of age.

What are the limiting ages for admission? Answer: 18 and 50 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250-\$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Level premium plan. N. F. C. 4 per cent.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917. N. F. C. 4 per cent. 79.00 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the mortuary fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$36,133.72; disability, \$1,216.73; emergency or reserve,; expense, \$4,952.78.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Consists of interest from previous year balance and taken as part of the mortuary fund.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Pennsylvania 280, Alabama 3, Arkansas 3, California 2, Colorado 8, Connecticut 15, Delaware 1, Indiana 8, Illinois 43, Kansas 4, Montana 6, Missouri 4, Maryland 3, New Jersey 22, New York 31, New Mexico 1, Ohio 59, Rhode Island 2, Virginia 4, West Virginia 14, Washington 5, Wyoming 2, Iowa 4. Not registered: Canada 8, Louisiana 1, Massachusetts 3, Michigan 9, Minnesota 6, Oklahoma 3, Wisconsin 9, Kentucky 1.

Assessments collected from organization of association, viz.:
Mortuary, \$5,469,877.82; disability, \$237,699.98.

Losses and claims paid from organization of association, viz.:
Death claims, \$4,852,247.65; disability claims, \$224,365.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**NATIONAL UNION ASSURANCE SOCIETY
TOLEDO, OHIO**

Incorporated May 14, 1881.

Commenced business June, 1881.

Home Office, 437 Michigan St., Toledo, Ohio.

President, E. J. SMEJKAL.

Secretary, E. A. MYERS.

Vice-President, D. A. HELPMAN.

Treasurer, C. G. BENTLEY.

INCOME

Net amount of assessments from members	\$ 2,490,045.71	
Total investment income	99,387.20	
Miscellaneous income	9,693.08	
Total income		\$ 2,599,125.99
Ledger assets December 31, 1916		\$ 2,148,081.08
Total		\$ 4,747,207.07

DISBURSEMENTS

Total benefits paid	\$ 2,680,353.45	
Salaries, fees and commissions to officers, deputies and employees	115,660.18	
Other disbursements	74,118.15	
Total disbursements		\$ 2,870,131.78
Balance		\$ 1,877,075.29

ASSETS

Total admitted assets	\$ 2,120,630.98
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LIABILITIES

Total unpaid claims	\$ 411,000.00	
Other liabilities	89,485.92	
Total liabilities		\$ 500,485.92

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$35,833.45; Reserve, \$1,701,316.16; Protection, \$66,510.53; Sickness
and Accident, \$.....; Expense, \$23,961.50; Building, \$49,453.65. Total,
\$1,877,075.29.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	73	\$ 155,000.00
Benefit certificates written during the year .....	.....	.....
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	73	\$ 155,000.00
Deduct terminated, deceased or transferred during the year	4	\$ 8,000.00
Total benefit certificates in force Dec. 31, 1917	69	\$ 147,000.00
Benefit certificates terminated by death during the year	2	\$ 5,000.00
Benefit certificates terminated by lapse during the year	2	2,000.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year .....	.....	1,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary .....	.....	.....
Sick and Accident .....	.....	.....
Reserve .....	.....	.....
Expense .....	.....	.....
Disability .....	.....	.....
.....
Total	\$	3,763.15

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 520.

How often are the meetings of the subordinate branches required to be held? Answer: Once each month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: July, 1916.

What are the qualifications for membership? Answer: Male, white, moral character.

What are the limiting ages for admission? Answer: 18-56.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Class A, step rate, N. F. C. table; Class B, Am. Exp. 4 per cent. entry age; Classes E to H, Am. Exp. 3½ per cent. entry age.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. 4 per cent.; Am. Exp. 3½ per cent. and 4 per cent.; 89 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Minimum, 12; maximum fixed by supreme body.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By accumulated funds and power to levy additional premiums.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: In Class B and Classes E to H.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70.

Does the association issue annuity contracts or installment policies? Answer: Yes.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, reserve and expense, \$200,163.51.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By surplus from premiums and accretions; to pay death and old age claims at consent of trustees.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 11; Arkansas, 2; California, 17; Colorado, 1; District of Columbia, 2; Georgia, 17; Illinois, 103; Indiana, 21; Iowa, 6; Kansas, 4; Kentucky, 3; Maryland, 13; Michigan, 22; Minnesota, 3; Missouri, 21; Montana, 2; Nebraska, 1; New Jersey, 15; New York, 21; North Carolina, 13; North Dakota, 1; Ohio, 113; Ontario, 2; Oregon, 2; Pennsylvania, 22; South Carolina, 6; Tennessee, 11; Texas, 1; Utah, 1; Virginia, 12; Washington, 6; West Virginia, 12; Wisconsin, 9. Total, 520.

Assessments collected from organization of association, viz.:
Mortuary, \$53,010,305.12; disability, \$.....

Losses and claims paid from organization of association, viz.:
Death claims, \$49,728,348.44; disability claims, \$.....

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**NEIGHBORS OF WOODCRAFT
PORTLAND, ORE.**

Re-incorporated Sept. 22, 1905.

Commenced business April 1, 1897.

Home Office, 394 Taylor St., Portland, Ore.

President, CARRIE C. VAN ORSDALL.

Secretary, J. L. WRIGHT.

Vice-President, AMANDA H. FINDLING.

Treasurer, BERTHA SUMNER LEACH.

INCOME

Net amount of assessments from members.....\$	716,046.02	
Total investment income	132,384.95	
Miscellaneous income	30,252.16	
Total income		\$ 878,683.13
Ledger assets December 31, 1916.....		\$ 2,488,073.90
Total		\$ 3,366,757.03

DISBURSEMENTS

Total benefits paid	\$ 479,606.00	
Salaries, fees and commissions to officers, deputies and employees	62,230.30	
Other disbursements	75,384.01	
Total disbursements		\$ 617,220.31
Balance		\$ 2,749,536.72

ASSETS

Total admitted assets	\$ 2,817,716.55
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LIABILITIES

Total unpaid claims	\$ 83,900.00	
Other liabilities	33,530.25	
Total liabilities		\$ 117,430.25

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$2,724,842.65; Reserve, \$.....; Patriotic Service, \$23,590.18;
Relief, \$184.25; Expense, \$744.28; Woodcraft Home, \$175.36. Total,
\$2,749,536.72.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	12,538	\$ 16,146,100.00
Benefit certificates written during the year.....	242	238,700.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	12,780	\$ 16,384,800.00
Deduct terminated, deceased or transferred during the year	485	483,000.00
Total benefit certificates in force Dec. 31, 1917	12,295	\$ 15,901,800.00
Benefit certificates terminated by death during the year	130	169,400.00
Benefit certificates terminated by lapse during the year	346	304,300.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by non-acceptance during the year	9	9,300.00
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 175,185.55
Reserve .....	.....
Disability .....	.....
Patriotic Service	6,310.00
Expense	23,804.70
Total	\$ 205,300.25

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 640.

How often are the meetings of the subordinate branches required to be held? Answer: At least one meeting each month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: 1917.

What are the qualifications for membership? Answer: Must belong to Caucasian race; over 16 and under 55 years of age. Benefit applicants must pass a rigid medical examination.

What are the limiting ages for admission? Answer: 16 to 55 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$100-\$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: National Fraternal Congress; age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: April, 1917; 51.50%; including excess interest in assets over 4% N. F. C. rate; 52.40%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve; above that taken from interest.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the mortuary fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, per capita tax \$1.80 per annum.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$50,050.85; disability,; emergency or reserve,; expense, \$7,252.20.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Surplus may be invested in legally issued bonds, warrants and securities of any county, incorporated city or school district of any state; also, bonds, warrants and securities of the U. S. or any state in the United States.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: California, 162; Colorado, 125; Oregon, 123; Washington, 110; Montana, 38; Idaho, 39; Utah, 18; Wyoming, 15; Nevada, 10.

Assessments collected from organization of association, viz.:
Mortuary, \$7,506,011.65; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$6,198,215.56; disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**ORDER OF RAILWAY EMPLOYEES
SAN FRANCISCO, CAL.**

Incorporated August 17, 1906.

Commenced business August 18, 1906.

Home Office, 634 Phelan Bldg., San Francisco, Cal.

Conductor, W. V. STAFFORD.

Secretary, D. B. CLIFFORD.

Assistant Secretary, C. W. LITSINGER.

Treasurer, W. M. MAYERS.

INCOME

Net amount of assessments from members	\$ 202,153.38	
Total investment income	2,312.07	
Miscellaneous income	327.76	
Total income		\$ 204,793.21
Ledger assets December 31, 1916.....		\$ 53,610.89
Total		\$ 258,404.10

DISBURSEMENTS

Total benefits paid	\$ 113,615.66	
Salaries, fees and commissions to officers, deputies and employees	36,469.15	
Other disbursements	49,807.63	
Total disbursements		\$ 199,892.44
Balance		\$ 58,511.66

ASSETS

Total admitted assets	\$ 67,299.64
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LIABILITIES

Total unpaid claims	\$ 1,461.66	
Other liabilities	83.55	
Total liabilities		\$ 1,545.21

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary and disability, \$53,980.20; Expense, \$4,531.46;, \$.....
Total, \$58,511.66.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	345	\$ 147,200.00
Benefit certificates written during the year.....	176	72,250.00
Benefit certificates received by transfer during year....		
Benefit certificates increased during the year.....		
Totals	521	\$ 219,450.00
Deduct terminated, deceased or transferred during the year	121	50,300.00
Total benefit certificates in force Dec. 31, 1917	400	\$ 169,150.00
Benefit certificates terminated by death during the year	2	500.00
Benefit certificates terminated by lapse during the year	119	49,800.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary and Disability	\$ 4,528.29
Reserve	
Sick and Accident	
Expense	2,413.88
Total	\$ 6,942.17

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 25.

How often are the meetings of the subordinate branches required to be held? Answer: At least once every month.

How often are regular meetings of the governing body held? Answer: Every two years.

When was the last regular meeting of the governing body held? Answer: May 8, 1917.

What are the qualifications for membership? Answer: White born, good character and habits, and in railway service.

What are the limiting ages for admission? Answer: 18 to 60 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: Do not insure life except as result of accident.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Medical examination as prescribed by law.

Are assessments graded on any table of mortality? No. Upon occupation.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer:

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Health and accident insurance only.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve; no limit; never had need to levy more than 12 per year.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By terms of certificate and constitution of the order.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Twelve; mortuary and disability, 60-70%; expense, 30-40%.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary and disability, \$10,628.97; expense, \$4,548.18.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: 70% gross of all assessments set aside for payment of claims only.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: May 8 and 9, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: California, 12; Washington, 4; Oregon, 1; Arizona, 1; New Mexico, 1; Kansas, 1; Texas, 1; Utah, 1; Nevada, 1; Colorado, 2.

Assessments collected from organization of association, viz.:
Mortuary and expense and disability, \$1,098,981.89.

Losses and claims paid from organization of association, viz.:
Death claims and disability claims, \$628,249.14.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE ORDER OF UNITED COMMERCIAL TRAVELERS OF
AMERICA
COLUMBUS, OHIO**

Incorporated Sept. 25, 1890.

Commenced business Sept. 16, 1888.

Home Office, 638 N. Park St., Columbus, Ohio.

Chairman Supreme Executive Committee, W. E. FORD.

Supreme Secretary, WALTER D. MURPHY.

Supreme Treasurer, J. C. NESBITT.

INCOME

Net amount of assessments from members.....	\$ 977,410.35	
Total investment income	21,112.71	
Miscellaneous income	28,669.88	
Total income		\$ 1,027,192.94
Ledger assets December 31, 1916.....		\$ 568,066.86
Total		\$ 1,595,259.80

DISBURSEMENTS

Total benefits paid	\$ 674,941.70	
Salaries, fees and commissions to officers, deputies and employes	62,399.59	
Other disbursements	130,994.12	
Total disbursements		\$ 868,335.41
Balance		\$ 726,924.39

ASSETS

Total admitted assets	\$ 886,496.85
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LIABILITIES

Total unpaid claims	\$ 278,561.74	
Other liabilities	276.93	
Total liabilities		\$ 278,838.67

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$50,997.77; Reserve, \$436,238.17; Disability, \$32,403.53; Sickness and
Accident, \$.....; Expense, \$112,442.56; W. & O. & Bldg. Fund, \$94,-
842.36. Total, \$726,924.39.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	870	\$ 4,350,000.00
Benefit certificates written during the year.....	66	330,000.00
Benefit certificates received by transfer during the year	7	35,000.00
Benefit certificates received during the year.....	5	25,000.00
Totals	948	\$ 4,740,000.00
Deduct terminated, deceased or transferred during the year	64	320,000.00
Total benefit certificates in force Dec. 31, 1917	884	\$ 4,420,000.00
Benefit certificates terminated by death during the year	7	35,000.00
Benefit certificates terminated by lapse during the year	48	240,000.00
Benefit certificates transferred during the year.....	9	45,000.00
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 2,634.50
Reserve	1,053.80
Disability	4,215.20
Sick and Accident	
Expense	2,634.50
Total	\$ 10,538.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 545.

How often are the meetings of the subordinate branches required to be held? Answer: At least once a month.

How often are regular meetings of the governing body held? Answer: Once each year.

When was the last regular meeting of the governing body held? Answer: June 26-29, 1917.

What are the qualifications for membership? Answer: Applicant must be engaged as a commercial traveler, city salesman, or merchandise broker for 6 months directly preceding the date of application.

What are the limiting ages for admission? Answer: Not under 18 or over 60 years of age.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$3,150.00 minimum, \$6,300 maximum.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: No; but the requirements of the application blank as to physical and moral fitness must be complied with.

Are assessments graded on any table of mortality? Answer: No; accident insurance only.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer:

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Accident insurance only.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Six.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; 25%.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By death reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Six; Mortuary, \$225,862.97; disability, \$361,380.74; reserve, \$90,345.19; expense, \$225,862.97.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$38,636.50; disability, \$61,818.40; reserve, \$15,454.60; expense, \$38,636.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Ten per cent. of all assessments collected. For payment of death or disability benefits. Only when a sufficient amount is not derived from six assessments on the members.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: August 1, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Ohio, 55; Missouri, 20; Kansas, 21; Michigan, 19; Texas, 22; Minnesota, 19; North Dakota, 6; South Dakota, 9; Manitoba, 2; Saskatchewan, 4; Alberta, 4; Vermont, 3; New Hampshire, 4; Connecticut, 5; Rhode Island, 1; Kentucky, 10; Virginia, 8; West Virginia, 9; Maryland, 3; District of Columbia, 1; Illinois, 32; Nebraska, 11; Montana, 4; Idaho, 2; Utah, 3; Iowa, 34; Mississippi, 7; Louisiana, 6; New York, 35; Colorado, 5; Tennessee, 8; Indiana, 20; Pennsylvania, 30; Georgia, 8; Florida, 6; Alabama, 8; North Carolina, 7; South Carolina, 7; New Jersey, 7; Delaware, 1; Arkansas, 7; Maine, 4; Wisconsin, 24; Oregon, 1; Washington, 5; British Columbia, 2; California, 9; Massachusetts, 14.

Assessments collected from organization of association, viz.:
Mortuary, \$1,028,530.72; disability, \$6,176,004.80.

Losses and claims paid from organization of association, viz.:
Death claims, \$2,658,004.80; disability claims, \$4,353,881.22.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**POLISH NATIONAL ALLIANCE OF THE UNITED STATES
OF NORTH AMERICA
CHICAGO, ILL.**

Incorporated, 1896. Commenced business, 1880.

Home Office, 1406-8 W. Division St., Chicago, Ill.

President, K. ZYCHLINSKI. Secretary, K. B. CZARNECKI.

Vice-President, J. S. ZAWILINSKI. Treasurer, J. MAGDZIARZ.

INCOME

Net amount of assessments from members.....	\$ 1,330,139.58	
Total investment income	158,924.58	
Miscellaneous income	9,630.78	
Total income		\$ 1,498,694.94
Ledger assets December 31, 1916		\$ 3,097,761.96
Total		\$ 4,596,456.90

DISBURSEMENTS

Total benefits paid	\$ 733,214.46	
Salaries, fees and commissions to officers, deputies and employees	35,972.75	
Other disbursements	239,701.41	
Total disbursements		\$ 1,008,888.62
Balance		\$ 3,587,568.28

ASSETS

Total admitted assets	\$ 3,641,777.40
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LIABILITIES

Total unpaid claims	\$ 322,864.37	
Other liabilities	112.30	
Total liabilities		\$ 322,976.67

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$576,722.36; Reserve, \$2,871,805.60; Disability, \$.....; Educ.
and Ben., War Suff. fund, \$87,356.85; Expense, \$51,683.47;
\$. Total, \$3,587,568.28.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	360	\$ 281,000.00
Benefit certificates written during the year.....	39	34,200.00
Benefit certificates renewed during the year.....	13	10,100.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals	412	\$ 325,300.00
Deduct terminated, deceased or transferred during the year	29	23,500.00
Total benefit certificates in force Dec. 31, 1917	383	\$ 301,800.00
Benefit certificates terminated by death during the year	4	3,500.00
Benefit certificates terminated by lapse during the year	25	20,000.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by old age during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	4,230.72
Reserve		
War Sufferers' Fund		229.85
Education and Benevolent		318.78
Expense		398.82
Total	\$	5,178.17

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,614.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Triennially.

When was the last regular meeting of the governing body held? Answer: Sept. 27-Oct. 4, 1915.

What are the qualifications for membership? Answer: Polish, Ruthenian or Lithuanian birth, descent or affiliation.

What are the limiting ages for admission? Answer: 16-50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$100-\$1,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Level premium, N. F. C., age at entry.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916, N. F. C. 4%, 89.86%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve or more if necessary.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By reserve fund or special assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: At 70 and after 25 years of membership.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$85,676.50; disability, \$.....; emergency or reserve, \$.....; expense, \$10,240.64.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By surplus of the mortuary fund. Cannot be disbursed until circumstances demand such action or by authority of supreme convention.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Arkansas, 3; California, 6; Colorado, 6; Connecticut, 48; Delaware, 3; Illinois, 419; Indiana, 38; Kansas, 4; Maryland, 20; Michigan, 113; Minnesota, 30; Missouri, 17; Nebraska, 5; New Jersey, 75; New York, 216; Ohio, 111; Pennsylvania, 388; Rhode Island, 11; Texas, 5; Washington, 15; West Virginia, 16; Wisconsin, 64; Canada, 1.

Assessments collected from organization of association, viz.:
Mortuary, \$9,904,474.35; disability,

Losses and claims paid from organization of association, viz.:
Death claims, \$7,600,707.71; disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**RAILWAY MAIL ASSOCIATION
PORTSMOUTH, N. H.**

Incorporated Dec. 14, 1898.

Commenced business Dec. 14, 1898.

Home Office, 35 Pleasant St., Portsmouth, N. H.

President, E. J. RYAN.

Secretary, R. E. ROSS

Vice-President, C. M. HARVEY.

Treasurer, R. E. ROSS.

INCOME

Net amount of assessments from members.....	\$ 133,710.75	
Total investment income	4,722.13	
Miscellaneous income	98.76	
Total income		\$ 138,531.64
Ledger assets December 31, 1916.....		\$ 147,165.35
Total		\$ 285,696.99

DISBURSEMENTS

Total benefits paid	\$ 89,723.53	
Salaries, fees and commissions to officers, deputies and employees	7,491.55	
Other disbursements	12,795.70	
Total disbursements		\$ 110,010.78
Balance		\$ 175,686.21

ASSETS

Total admitted assets	\$ 171,509.69
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LIABILITIES

Total unpaid claims	\$ 24,486.00	
Other liabilities	68.00	
Total liabilities		\$ 24,554.00

BALANCES

Balance on hand-Dec. 31, 1917, in the following funds:
Mortuary and disability, \$173,799.11; Sickness and Accident, \$.....; Ex-
pense, \$1,887.10;, \$..... Total, \$175,686.21.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	183	\$ 732,000.00
Benefit certificates written during the year.....	10	40 000.00
Benefit certificates received by transfer during year....	19	76 000.00
Benefit certificates increased during the year.....		
Totals	212	\$ 848,000.00
Deduct terminated, deceased or transferred during the year	22	88,000.00
Total benefit certificates in force Dec. 31, 1917	190	\$ 760 000.00
Benefit certificates terminated by death during the year		
Benefit certificates terminated by lapse during the year	14	56,000.00
Benefit certificates transferred during the year.....	8	32 000.00
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary		
Reserve		
Disability	\$	1,849.00
Sick and Accident		
Expense		186.00
Total	\$	2,035.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 118.

How often are the meetings of the subordinate branches required to be held? Answer: Once each month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: June, 1917.

What are the qualifications for membership? Answer: Regular employe or certified substitute of the U. S. Railway Mail Service, of Caucasian race.

What are the limiting ages for admission? Answer: 18 to 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$4,000.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: No; accident insurance only.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer:

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; N. F. C. 4%, 53.74%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Assessments may be levied to pay current claims.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By loyalty of membership.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary and disability, 5; emergency or reserve,; expense, 1.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary and disability, \$30,983.00; emergency or reserve, \$.....; expense, \$12,990.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Strictly speaking, we do not carry a reserve fund.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: June, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Licensed or exempted from provisions of insurance laws in all states except Delaware, New Jersey, Arizona, Idaho and Nevada, and at least one branch is maintained in each state in which the association transacts business.

Assessments collected from organization of association, viz.:
Mortuary and disability, \$1,978,651.75.

Losses and claims paid from organization of association, viz.:
Death claims, \$594,684.43; disability claims, \$1,241,931.69.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**ROYAL ARCANUM (SUPREME COUNCIL)
BOSTON, MASS.**

Incorporated Nov. 5, 1877.

Commenced business June 23, 1877.

Home Office, 407-409 Shawmut Ave., Boston, Mass.

Supreme Regent, C. ARCH WILLIAMS.

Supreme Secretary, SAMUEL N. HOAG.

Supreme Vice-Regent, FRANKLIN RUBRECHT.

Supreme Treasurer, A. S. ROBINSON.

INCOME

Net amount of assessments from members	\$ 8,026,906.90	
Death claims pd. previous to 1917, ret. and can. in 1917	2,483.32	
Total investment income	139,007.14	
Miscellaneous income	5,734.08	
Total income		\$ 8,171,648.12
Ledger assets December 31, 1916		7,148,702.06
Total		\$ 15,320,350.18

DISBURSEMENTS

Total benefits paid	\$ 6,892,330.56	
Salaries, fees and commissions to officers, deputies and employees	128,849.50	
Other disbursements	2,174,763.67	
Total disbursements		\$ 9,195,943.73
Balance		\$ 6,124,406.45

ASSETS

Total admitted assets	\$ 5,297,006.59
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LIABILITIES

Total unpaid claims	\$ 781,372.63	
Other liabilities	1,860.99	
Total liabilities		\$ 783,233.62

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$1,982,342.32; emergency, \$4,030,142.10; disability, \$.....; sick-
ness and accident, \$.....; expense, \$111,922.03. Total, \$6,124,406.45.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	1,533	\$ 2,557,065.00
Benefit certificates written during the year	15	21,000.00
Benefit certificates received by transfer during year	66	96,000.00
Benefit certificates increased during the year		45,500.00
Totals	1,614	\$ 2,719,565.00
Deduct terminated, deceased or transferred during the year	276	\$ 501,654.00
Total benefit certificates in force Dec. 31, 1917	1,338	\$ 2,217,911.00
Benefit certificates terminated by death during the year	22	\$ 40,000.00
Benefit certificates terminated by lapse during the year	250	374,662.00
Benefit certificates transferred during the year.....	4	5,000.00
Benefit certificates terminated by reductions during the year		81,992.00
Benefit certificates decreased during the year		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 55,659.76
Reserve	
Disability	
Sick and Accident	
Expense	1,769.04
Total	\$ 57,428.80

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,670.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Annually.

When was the last regular meeting of the governing body held? Answer: May 16, 1917.

What are the qualifications for membership? Answer: White male, physically sound and socially acceptable.

What are the limiting ages for admission? Answer: 18 to 54.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$1,000 to \$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: At attained ages, Oct. 1, 1905, to Dec. 31, 1913. New members on age at entry. Royal Arcanum Mortality table.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916. Royal Arcanum, 4 per cent. 100.08 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12; more if needed.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the assets of the society and the right of assessment.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Yes. Old age benefit to members 70 years of age after four years from Dec. 1, 1916.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70 years.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense,

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$570,000.00; disability, \$.....; emergency or reserve, \$.....; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Surplus. By three-fourths vote of executive committee.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: May, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Massachusetts 136, Ohio 116, Michigan 49, Wisconsin 34, Illinois 95, Indiana 37, New York 280, Pennsylvania 208, Maryland 37, Virginia 54, Georgia 58, Tennessee 39, Missouri 46, Ontario 30, New Jersey 106, Connecticut 32, Rhode Island 16, North Carolina 40, Minnesota 35, Iowa 21, District of Columbia 9, Nebraska 10, California 22, Kentucky 18, Quebec 21, Washington (Inc. British Columbia) 11, Colorado 11, Maritime Prov. 19, Maine 20, New Hampshire 11, Oregon 6, West Virginia 11, Arkansas 12, Delaware 1, Kansas 7, Montana 1, North Dakota 2, Oklahoma 2, Utah 2, Vermont 6. Total, 1,670.

Assessments collected from organization of association, viz.:
Mortuary, \$203,968,663.00; disability, \$.....

Losses and claims paid from organization of association, viz.:
Death claims, \$196,591,740.00; disability claims, \$.....

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE ROYAL HIGHLANDERS
LINCOLN, NEB.**

Incorporated August 10, 1896.

Commenced business August, 1896.

Home Office, 227 Terminal Bldg., Lincoln, Neb.

President, W. E. SHARP.

Secretary, F. J. SHARP.

Treasurer, A. E. SIEKMANN.

INCOME

Net amount of assessments from members.....	\$ 389,138 50
Total investment income	100,480.85
Miscellaneous income	20,476.23
	<hr/>
Total income	\$ 510,095.58
Ledger assets December 31, 1916	\$ 1,873,015.39
	<hr/>
Total	\$ 2,383,110.97

DISBURSEMENTS

Total benefits paid	413,200.01
Salaries, fees and commissions to officers, deputies and employees	60,492.79
Other disbursements	38,222.31
	<hr/>
Total disbursements	\$ 511,915.11
Balance	\$ 1,871,195.86

ASSETS

Total admitted assets	\$ 1,970,063.48
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LIABILITIES

Total unpaid claims	\$ 34,866.68
Other liabilities	<hr/>
Total liabilities	\$ 34,866.68

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, Reserve and Disability, \$1,803,971.12; Sickness and Accident,
\$.....; Expense, \$67,224.74;, \$..... Total \$1,871,195.86.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	1,376	\$ 1,779,100.00
Benefit certificates written during the year.....	122	142,000.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals	1,498	\$ 1,921,100.00
Deduct terminated, deceased or transferred during the year	99	\$ 119,900.00
Total benefit certificates in force Dec. 31, 1917	1,399	\$ 1,801,200.00
Benefit certificates terminated by death during the year	7	\$ 10,000.00
Benefit certificates terminated by lapse during the year	} 92	107,900.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by non-acceptance during the year		
Benefit certificates decreased during the year		2,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary, Reserve and Disability	\$ 15,565.79
Sick and Accident	
Expense	3,333.16
Total	\$ 18,898.95

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 429.

How often are the meetings of the subordinate branches required to be held? Answer: Once a month.

How often are regular meetings of the governing body held? Answer: Every 4 years.

When was the last regular meeting of the governing body held? Answer: Sept., 1917.

What are the qualifications for membership? Answer: Ages 18 to 48, morally qualified and subject to physical examination.

What are the limiting ages for admission? Answer: 18-48.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$1,000-\$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4 per cent; entry age; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Made as of Dec. 31, 1916; N. F. C. tables and 4 per cent. interest; 38.33 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: 12 each year.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70, if totally disabled.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, disability and emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, disability and emergency or reserve, \$30,363.30; expense, \$14,288.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Payment collected each month, excess over deaths with all interest accumulations carried to fidelity fund; to guarantee members against excessive cost as order grows older.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: Yes; Sept. 10-12, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Nebraska, 262; Montana, 15; Iowa, 33; Colorado, 23; Washington, 15; Idaho, 12; Wyoming, 10; District of Columbia, 1; Kansas, 19; Utah, 2; California, 7; Oklahoma, 9; New Mexico, 7; Kentucky, 1; Oregon, 5; Wisconsin, 7; Illinois, 1.

Assessments collected from organization of association, viz.: Mortuary, reserve and disability, \$4,164,033.85.

Losses and claims paid from organization of association, viz.: Death claims, \$2,943,958.11; disability claims, \$268,300.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No; by Nebraska department of insurance, Sept., 1916.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**ROYAL LEAGUE (SUPREME COUNCIL)
CHICAGO, ILL.**

Incorporated Oct. 26, 1883.

Commenced business Nov. 16, 1883.

Home Office, 1601 Masonic Temple. Chicago, Ill.

President, W. E. HYDE.

Secretary, CHARLES E. PIPER.

Vice-President, THOS. V. DALLY.

Treasurer, J. W. FERNALD.

INCOME

Net amount of assessments from members.....	\$ 794,388.38	
Total investment income	107,888.13	
Miscellaneous income	17,514.21	
Total income		\$ 919,790.72
Ledger assets December 31, 1916		\$ 2,314,207.81
Total		\$ 3,233,998.53

DISBURSEMENTS

Total benefits paid	\$ 930,417.26	
Salaries, fees and commissions to officers, deputies and employees	135,615.11	
Other disbursements	52,944.94	
Total disbursements		\$ 1,118,977.31
Balance		\$ 2,115,021.22

ASSETS

Total admitted assets	\$ 2,223,895.09
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LIABILITIES

Total unpaid claims	\$ 91,803.28	
Other liabilities	58,907.47	
Total liabilities		\$ 150,710.75

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$78,647.78; Reserve, \$2,036,184.87; Disability, including Mortuary,
Sickness and Accident, none; Expense, \$188.57;, \$.....
Total, \$2,115,021.22.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	538	\$ 632,500.00
Benefit certificates written during the year.....	74	67,500.00
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	3,000.00
Totals	612	\$ 703,000.00
Deduct terminated, deceased or transferred during the year	125	\$ 183,500.00
Total benefit certificates in force Dec. 31, 1917	487	\$ 519,500.00
Benefit certificates terminated by death during the year	3	\$ 11,000.00
Benefit certificates terminated by lapse during the year	122	145,500.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	27,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 9,354.29
Sick and Accident .....	.....
Reserve .....	.....
Expense	2,048.58
Disability .....	.....
Total	\$ 11,402.87

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 240.

How often are the meetings of the subordinate branches required to be held? Answer: Weekly or semi-monthly.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer:

What are the qualifications for membership? Answer: Between the ages of 18 and 55 years, of sound health and good morals, a believer in a Supreme Being.

What are the limiting ages for admission? Answer: 18-55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500-\$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Level premium; N. F. C. 4 per cent.; age of entry.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. 4 per cent.; 12 assessments annually; 100.88 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. 12; may call more if necessary.

Is any portion of assessments paid by new members used for expenses? Answer: \$1.00 per \$1,000 per month first year.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: Surplus fund accumulation to meet excessive death rate.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: Total disability, no age specified.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability (inc. mortuary); emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$56,113.62; disability (inc. mortuary); emergency or reserve, none; expense, \$24,846.86.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Amount not required for payment of claims set aside for surplus fund, also interest on fund; to provide for increasing death rate, if deficiency exists in mortuary fund same may be made good from surplus fund.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: April, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Illinois, 129; Nebraska, 2; Kansas, 1; Wisconsin, 17; Missouri, 12; Ohio, 13; Indiana, 14; Michigan, 7; Minnesota, 30; Colorado, 8; Washington, 2.

Assessments collected from organization of association, viz.: Mortuary, \$13,961,727.82; disability, collected with mortuary.

Losses and claims paid from organization of association, viz.: Death claims, \$12,365,992.11; disability claims, \$412,087.50.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department? No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: Yes; see schedule "G."

ROYAL NEIGHBORS OF AMERICA
ROCK ISLAND, ILL.

Incorporated March 21, 1895.

Commenced business March 21, 1895.

Home Office, Rock Island, Ill.

President, EVA CHILD.

Secretary, HADA M. CARLSON.

Vice-President, CLARA WAISNER.

Treasurer, ELLA FOSTER.

INCOME

Net amount of assessments from members	\$ 2,650,177.27	
Total investment income	114,342.21	
Miscellaneous income	42,186.00	
Total income		2,806,705.48
Ledger assets December 31, 1916.....		\$ 2,900,460.40
Total		\$ 5,707,165.88

DISBURSEMENTS

Total benefits paid	\$ 1,953,945.53	
Salaries, fees and commissions to officers, deputies and employees	223,951.84	
Other disbursements	276,827.90	
Total disbursements		\$ 2,454,725.27
Balance		\$ 3,252,440.61

ASSETS

Total admitted assets	\$ 3,495,897.40
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LIABILITIES

Total unpaid claims	\$ 326,207.54	
Other liabilities	30,632.41	
Total liabilities		\$ 356,839.95

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$2,495,780.41; special, \$98,040.32; disability, \$ _____, sickness and
accident, \$ _____; expense, \$658,619.88; _____, \$ _____. Total
\$3,252,440.61.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	5,056	\$ 5,518,500.00
Benefit certificates written during the year.....	972	1,011,750.00
Benefit certificates received by transfer during year.....	65	70,000.00
Benefit certificates increased during the year.....	.....	3,000.00
Totals	6,093	\$ 6,603,250.00
Deduct terminated, deceased or transferred during the year	552	604,500.00
Total benefit certificates in force Dec. 31, 1917	5,541	\$ 5,998,750.00
Benefit certificates terminated by death during the year	18	\$ 20,500.00
Benefit certificates terminated by lapse during the year	471	513,500.00
Benefit certificates transferred during the year.....	63	67,500.00
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year .....	.....	3,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 33,043.90
Special	831.60
Disability .....	.....
Sick and Accident .....	.....
Expense	5,986.00
.....
Total	\$ 39,861.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 7,143.

How often are the meetings of the subordinate branches required to be held? Answer: At least monthly.

How often are regular meetings of the governing body held? Answer: Triennially.

When was the last regular meeting of the governing body held? Answer: May, 1917.

What are the qualifications for membership? Answer: Good health and character, between 17 and 50 years of age. Men must be members of Modern Woodmen of America.

What are the limiting ages for admission? Answer: 17 to 50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250-\$2,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917. N. F. C., 4 per cent. 31.79 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Minimum 12; no maximum limit.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By agreement in certificate to levy sufficient assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 2.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$188,980.95; disability,; emergency or reserve,; expense, \$207,151.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer:

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: May, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Illinois 1,207, Iowa 545, Wisconsin 541, Kansas 501, Nebraska 414, Minnesota 426, Michigan 292, South Dakota 157, North Dakota 161, Missouri 589 Indiana 284, Ohio 140, West Virginia 46, Pennsylvania 67, Wyoming 32, Montana 65, Idaho 60, Washington 137, Oregon 70, California 137, Colorado 108, Oklahoma 293, Arizona 8, Maryland 17, New Jersey 14, New York 117, Utah 15, Rhode Island 5, Nevada 3, Connecticut 26, Maine 56, Kentucky 126, Virginia 15, District of Columbia 6, Texas 203, Arkansas 134, New Mexico 18, British Columbia 4, Alberta 9, Saskatchewan 7, Delaware 1, Alabama 14, Georgia 6, Florida 49, Mississippi 18. Total, 7,143.

Assessments collected from organization of association, viz.:
Mortuary, \$19,762,442.52; disability, \$.....

Losses and claims paid from organization of association, viz.:
Death claims, \$17,576,366.09; disability claims, \$.....

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

THE SERB FEDERATION "SLOGA"
NEW YORK, N. Y.

Incorporated May 29, 1911.

Commenced business Oct. 1, 1911.

Home Office, 443 West 22nd St., New York, N. Y.

President, M. I. PUPIN.

Secretary, DUSAN TRIPCEVICH.

Vice-President, P. H. PAVLOVITCH.

INCOME

Net amount of assessments from members.....\$	247,369.09	
Total investment income	3,124.79	
Miscellaneous income	8,298.50	
Total income		\$ 258,792.38
Ledger assets December 31, 1916		\$ 184,844.99
Total		\$ 443,637.37

DISBURSEMENTS

Total benefits paid	\$ 139,334.24	
Salaries, fees and commissions to officers, deputies and employees	7,333.65	
Other disbursements	52,084.00	
Total disbursements		\$ 198,751.89
Balance		\$ 244,885.48

ASSETS

Total admitted assets		\$ 246,941.58
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LIABILITIES

Total unpaid claims	\$ 143,880.33	
Other liabilities	3,626.01	
Total liabilities		\$ 147,506.34

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:

Mortuary, \$115,545.66; Reserve, \$86,190.84; Disability, \$.....; Sickness and Accident, \$38,467.36; Expense and all other, \$4,681.62. Total, \$244,885.48.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	406	\$ 324,800.00
Benefit certificates written during the year.....	71	56,800.00
Benefit certificates received by transfer during year....	1	800.00
Benefit certificates increased during the year.....		
Totals	478	\$ 382,400.00
Deduct terminated, deceased or transferred during the year	46	\$ 36,800.00
Total benefit certificates in force Dec. 31, 1917	432	\$ 345,600.00
Benefit certificates terminated by death during the year	6	\$ 4,800.00
Benefit certificates terminated by lapse during the year	40	32,000.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 2,623.11
Sick, accident and disability	3,023.74
Reserve	487.70
Expense	731.55
Disability	
Total	\$ 6,866.10

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 179.

How often are the meetings of the subordinate branches required to be held? Answer: Once every month.

How often are regular meetings of the governing body held? Answer: Yearly.

When was the last regular meeting of the governing body held? Answer: May 17, 1917.

What are the qualifications for membership? Answer: Slav by birth or descent, ages 18 to 47..

What are the limiting ages for admission? Answer: 18-47.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$800.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Attained age; N. F. C. 4 per cent.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date:

Give the minimum and maximum number of assessments that may be collected in any one year: 12.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By the reserve.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$85,561; disability, \$98,050; emergency, or reserve, \$21,998; expense, \$18,711.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By initiation fee of \$1.00, and 10c per member each month.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: New York, 3; Colorado, 4; Pennsylvania, 38; Illinois, 22; Minnesota, 13; Indiana, 11; Ohio, 13; California, 6; Montana, 9; Michigan, 9; Washington, 5; Wyoming, 5; Missouri, 7; Utah, 5; Arizona, 4; Nevada, 4; Canada, 15; Alaska, 1; Iowa, 3; New Mexico, 2; West Virginia, 2; South Dakota, 1; Idaho, 1; Kansas, 1; Oregon, 1; Wisconsin, 2; Nebraska, 1; Texas, 1.

Assessments collected from organization of association, viz.: Mortuary, not stated; disability, not stated.

Losses and claims paid from organization of association, viz.: Death claims, not stated; disability claims not stated.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**SLOVENIC NATIONAL BENEFIT SOCIETY
CHICAGO, ILL.**

Incorporated June 17, 1907.

Commenced business April 9, 1904.

Home Office, 2657-59 So. Lawndale Ave., Chicago, Ill.

President, JOHN VOGRICH.

Secretary, JOHN VERDERBAR.

Vice-President, JOS. BRATKOVICH. Treasurer, ANTON J. TERBOVEC.

INCOME

Net amount of assessments from members.....	\$	400,632.11
Total investment income		16,338.37
Miscellaneous income		16,240.89
		Total income
	\$	433,211.37
Ledger assets December 31, 1916		\$ 337,825.58
		Total
	\$	771,036.95

DISBURSEMENTS

Total benefits paid	\$	256,500.92
Salaries, fees and commissions to officers, deputies and employees		11,767.59
Other disbursements		38,963.18
		Total disbursements
	\$	307,231.69
Balance		\$ 463,805.36

ASSETS

Total admitted assets	\$	497,984.07
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LIABILITIES

Total unpaid claims	\$	61,668.23
Other liabilities		
		Total liabilities
	\$	61,668.23

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$351,636.75; Reserve, \$62,999.97; Disability, \$16,170.64; Sickness and
 Accident, \$12,816.73; Expense, \$13,619.48; Special Fund, \$6,563.69. Total,
 \$463,805.36.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	451	\$ 324,500.00
Benefit certificates written during the year	74	59,600.00
Benefit certificates received by transfer during year.....		1,850.00
Benefit certificates increased during the year.....		
Totals	525	\$ 385,950.00
Deduct terminated, deceased or transferred during the year	54	\$ 46,500.00
Total benefit certificates in force Dec. 31, 1917	471	\$ 339,450.00
Benefit certificates terminated by death during the year		
Benefit certificates terminated by lapse during the year		
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 5,049.77
Sick and Accident	5,845.20
Reserve	284.10
Expense	782.28
Disability	284.10
Total	\$ 12,245.45

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 328.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Monthly.

When was the last regular meeting of the governing body held? Answer: Dec., 1917.

What are the qualifications for membership? Answer: Good character, between the ages 16-50, physical examination and knowledge of Slavic language.

What are the limiting ages for admission? Answer: 16-50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$150 and \$1,500.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Age of entry, level premium; N. F. C. 4 per cent.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. 4 per cent.; 104.56 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: 12.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: After 45 days of membership, \$150, \$600, \$1,000 and \$1,500.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$12,256.70; disability, \$725.10; emergency, or reserve, \$725.10; expense, \$5,173.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: 5c a month per member; it can be used in case of great accidents.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Illinois, 45; Pennsylvania, 95; Ohio, 44; Minnesota, 25; Colorado, 13; Michigan, 10; Wisconsin, 6; Oklahoma, 2; Utah, 7; Iowa, 4; Indiana, 10; Washington, 6; Montana, 12; California, 1; Idaho, 1; New Jersey, 1; New York, 4; West Virginia, 4; Kentucky, 1; Oregon, 1; Kansas, 16; Wyoming, 9; Arkansas, 3; Missouri, 1; British Columbia, 1.

Assessments collected from organization of association, viz.: Mortuary, \$718,125.77; disability, \$55,935.14.

Losses and claims paid from organization of association, viz.: Death claims, \$366,491.02; disability claims, \$39,764.50.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**SOUTH SLAVONIC CATHOLIC UNION OF THE UNITED
STATES OF AMERICA
ELY, MINN.**

Incorporated 1900.

Commenced business July 18, 1898.

Home Office, Ely, Minn.

President, MICHAEL ROVANSEK.

Secretary, JOSEPH PISHLER.

Vice-President, LOUIS BALANT.

Treasurer, GEO. L. BROZICH.

INCOME

Net amount of assessments from members.....\$	167,730.24	
Total investment income	5,282.71	
Miscellaneous income	555.03	
Total income		\$ 173,567.98
Ledger assets December 31, 1916		\$ 213,456.64
Total		\$ 387,024.62

DISBURSEMENTS

Total benefits paid	\$ 119,405.65	
Salaries, fees and commissions to officers, deputies and employees	3,974.00	
Other disbursements	11,157.38	
Total disbursements		\$ 134,537.03
Balance		\$ 252,487.59

ASSETS

Total admitted assets	\$ 252,487.59
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LIABILITIES

Total unpaid claims	\$ 8,526.33	
Other liabilities	404.76	
Total liabilities		\$ 8,931.09

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$69,082.74; Reserve, \$167,345.37; Disability, \$8,613.57; Sickness and
Accident, \$.....; Expense, \$4,209.92; Old Age, \$3,235.99. Total,
\$252,487.59.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	716	\$ 643,500.00
Benefit certificates written during the year.....	24	22,000.00
Benefit certificates received by transfer during year....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	740	\$ 665,500.00
Deduct terminated, deceased or transferred during the year	38	\$ 31,500.00
Total benefit certificates in force Dec. 31, 1917	702	\$ 634,000.00
Benefit certificates terminated by death during the year	7	\$ 7,000.00
Benefit certificates terminated by lapse during the year	.....	.....
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 9,430.05
Sick and Accident	5,325.25
Old Age	170.78
Expense	1,102.35
Disability .....	.....
.....
Total	\$ 16,028.43

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 99.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: 1916.

What are the qualifications for membership? Answer: Males and females of good moral and physical character, between the ages of 16 and 50 years.

What are the limiting ages for admission? Answer: 16 and 50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250.00, \$1,500.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4 per cent.; level premium; age of entry.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. 4 per cent.; 87.76 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: 12 necessary, more if required.

Is any portion of assessments paid by new members used for expenses? Answer: Yes; initiation fees credited to our expense fund.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; emergency or reserve, none; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$7,843.77; disability, \$5,206.20; old age, \$153.46; expense, \$767.30.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Increased by interest accruing from bank deposits and bond investments; in an emergency.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Colorado, 10; Indiana, 1; Illinois, 10; Kansas, 2; Minnesota, 17; Michigan, 2; Montana, 5; Nebraska, 1; Oregon, 1; Pennsylvania, 22; Utah, 2; Wyoming, 4; Washington, 3; West Virginia, 3; Maryland, 1.

Assessments collected from organization of association, viz.: Mortuary, \$965,311.43; disability, \$325,967.10.

Losses and claims paid from organization of association, viz.: Death claims, \$896,228.59; disability claims, \$317,553.53.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

THE SUPREME TRIBE OF BEN HUR
CRAWFORDSVILLE, IND.

Incorporated Jan. 8, 1894.

Commenced business March, 1894.

Home Office, Cor. Main and Water Sts., Crawfordsville, Ind.

President, R. H. GERARD.

Secretary, JNO. C. SNYDER.

Treasurer, S. E. VORIS.

INCOME

Net amount of assessments from members.....	\$ 1,549,387.71	
Total investment income	79,322.35	
Miscellaneous income	3,776.27	
		<hr/>
Total income		\$ 1,632,486.33
Ledger assets December 31, 1916		\$ 1,568,296.15
		<hr/>
Total		\$ 3,200,782.48

DISBURSEMENTS

Total benefits paid	\$ 1,099,846.44	
Salaries, fees and commissions to officers, deputies and employees	322,024.34	
Other disbursements	112,386.92	
		<hr/>
Total disbursements		\$ 1,534,257.70
Balance		\$ 1,666,524.78

ASSETS

Total admitted assets	\$ 1,722,179.69
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LIABILITIES

Total unpaid claims	\$ 189,025.00	
Other liabilities	12,572.53	
		<hr/>
Total liabilities		\$ 201,597.53

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$1,643,214.93; Reserve, none; Disability, none; Sickness and Accident, none; Expense, \$23,309.85; Total, \$1,666,524.78.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	256	\$ 259,750.00
Benefit certificates written during the year.....	372	368,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	628	\$ 627,750.00
Deduct terminated, deceased or transferred during the year	127	\$ 124,050.00
Total benefit certificates in force Dec. 31, 1917	501	\$ 503,700.00
Benefit certificates terminated by death during the year	2	\$ 1,000.00
Benefit certificates terminated by lapse during the year	125	123,050.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	2,256.56
Sick and Accident .....	.....	.....
Reserve .....	.....	.50
Expense .....	.....	1,314.62
Disability .....	.....	.....
Total	\$	3,571.68

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,233.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: June, 1916.

What are the qualifications for membership? Answer: Past presiding beneficial member of local body.

What are the limiting ages for admission? Answer: 16-55.

What is the minimum and maximum insurance that may be issued on any one life? Answer: \$250-\$3,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: N. F. C. 4 per cent.; entry age; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. 4 per cent.; 96.44 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year: Minimum, 12; maximum, unlimited.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By accumulated funds and additional assessments if necessary.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the company pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70.

Does the association issue annuity contracts or installment policies? Answer: Yes; installment endowment, 10 per cent of face of policy beginning age 70.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$107,705.06; disability, \$.....; emergency or reserve, \$.....; expense, \$20,828.15.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: None.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 23; Arkansas, 42; California, 12; Colorado, 9; District of Columbia, 1; Florida, 12; Georgia, 4; Illinois, 268; Indiana, 196; Iowa, 32; Kansas, 17; Kentucky, 35; Louisiana, 28; Maryland, 7; Michigan, 45; Minnesota, 3; Missouri, 93; Mississippi, 7; Nebraska, 52; New Jersey, 10; New York, 34; Ohio, 95; Oklahoma, 31; Oregon, 5; Pennsylvania, 47; Tennessee, 25; Texas, 41; Virginia, 10; Washington, 15; West Virginia, 13; Wisconsin, 21.

Assessments collected from organization of association, viz.: Mortuary, \$17,848,997.53; disability, \$.....

Losses and claims paid from organization of association, viz.: Death claims, \$16,376,457.34; disability claims, \$342,753.52.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE TRAVELERS' PROTECTIVE ASSOCIATION OF
AMERICA
ST. LOUIS, MO.**

Incorporated June 7, 1890.

Commenced business June 3, 1890.

Home Office, 915 Olive St., St. Louis, Mo.

President, J. R. BASS.

Secretary, T. S. LOGAN.

Vice-President, R. T. CHEADLE.

Treasurer, T. S. LOGAN.

INCOME

Net amount of assessments from members	\$ 554,064.41	
Total investment income	13,074.70	
Miscellaneous income	1,324.73	
		<hr/>
Total income	\$ 568,463.84	
Ledger assets December 31, 1916	\$ 280,659.76	
		<hr/>
Total	\$ 849,123.60	

DISBURSEMENTS

Total benefits paid	\$ 440,616.45	
Salaries, fees and commissions to officers, deputies and employees	37,233.55	
Other disbursements	57,774.09	
		<hr/>
Total disbursements	\$ 535,624.09	
Balance	\$ 313,499.51	

ASSETS

Total admitted assets	\$ 313,211.25
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LIABILITIES

Total unpaid claims	\$ 77,780.70	
Other liabilities	11,151.20	
		<hr/>
Total liabilities	\$ 88,931.90	

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary Benefit, \$93,319.90; Reserve, \$179,744.74; Disability, \$ _____; Sick-
ness and Accident, \$ _____; Expense, \$40,234.87; _____, \$ _____
Total, \$313,499.51.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	730	\$ 3,650,000.00
Benefit certificates written during the year	174	870,000.00
Benefit certificates received by transfer during year....	9	45,000.00
Benefit certificates increased during the year.....	.....	.....
Totals	913	\$ 4,565,000.00
Deduct terminated, deceased or transferred during the year	60	\$ 300,000.00
Total benefit certificates in force Dec. 31, 1917	853	\$ 4,265,000.00
Benefit certificates terminated by death during the year	3	\$ 15,000.00
Benefit certificates terminated by lapse during the year	42	210,000.00
Benefit certificates transferred during the year.....	2	10,000.00
Benefit certificates terminated by cancellation during the year	13	65,000.00
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary Benefit	\$ 8,250.00
Sick and Accident, state protection	2,250.00
Reserve .....	.....
Expense	1,500.00
Disability .....	.....
Total	\$ 12,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 288.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Annually.

When was the last regular meeting of the governing body held? Answer: June, 1917.

What are the qualifications for membership? Answer: Any white male person of good moral character engaged as a salesman.

What are the limiting ages for admission? Answer: 18 to 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$5,000 in case of death by accident; \$5,000, loss of both eyes by accident; \$5,000, loss of both legs or both arms by accident; \$2,500, loss of one hand or one foot by accident; \$1,300, loss of four fingers on either hand by severance; \$1,250, loss of one eye by accident; \$25.00 weekly indemnity not to exceed 104 weeks in case of total disability from accident; \$12.50 per week, partial disability following total disability not to exceed five weeks.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: No.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer:

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: None; health and accident insurance only.

Give the minimum and maximum number of assessments that may be collected in any one year: Sec. 3. Whenever the indemnity or benefit fund is reduced by the payment of indemnity claims, or death losses to less than \$5,000 the Board of Directors may levy an assessment not to exceed \$2.00 on each member of the Association, a notice of said assessment to be mailed to each member by the National Secretary and all members failing to pay said assessment within thirty days after the levying of the same shall cease to be members of the association with the same effect and with the right of reinstatement as provided in section 1 of this article in relation to the non-payment of dues. The mailing of a notice of such assessment, addressed, postage prepaid, to the last address of the member appearing on the National Secretary's books, shall be and constitute a legal notice of such assessment.

Sec. 4. No money shall be withdrawn from the reserve fund except when the indemnity or benefit fund shall be reduced by the payment of indemnity and death claims to less than \$5,000.

Is any portion of assessments paid by new members used for expenses? Answer: Sec. 5. All applications for membership shall be accompanied by \$2.00 for membership fee, which shall go to the National Association for the Benefit fund, and 92 cents for each and every month or fractional part thereof as dues, computing same to the next semi-annual period, which is January first and July first of each year. 9 per cent. of this amount shall go to the Post, and 9 per cent. to the State Division, 64 per cent to the National Association for the Benefit fund, 15 per cent. to the Expense fund, and 3 per cent. shall be elective, either for the Magazine or the Reserve fund.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: By dues and reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, none; disability benefit, \$400,145.15; emergency or reserve, \$.....; expense, \$131,452.40.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary benefit, \$130,402.00; disability, \$.....; emergency or reserve, \$.....; expense, \$.....

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: The amount of the reserve fund is \$179,944.74, created as follows: 50c from every application accepted which ceased in June, 1912, and the interest on securities added in which this fund is invested, and can be used only to pay death and disability claims, when other funds become exhausted. It is invested in bonds as shown under schedule "D" and certificates of deposit.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 11; Arkansas, 6; California, 2; Colorado, 1; Florida, 3; Georgia, 9; Illinois, 21; Indiana, 30; Iowa, 15; Kansas, 1; Kentucky, 9; Louisiana, 11; Maryland, 2;

Michigan, 3; Minnesota, 2; Mississippi, 2; Missouri, 18; Nebraska, 12; Nevada, 1; New Jersey, 0; New Mexico, 2; New York, 4; North Carolina, 27; Ohio, 4; Oklahoma, 2; Oregon, 2; Pennsylvania, 12; Rhode Island, 1; South Carolina, 11; Tennessee, 8; Texas, 23; Utah, 0; Virginia, 20; Washington, 0; West Virginia, 1; Wisconsin, 12. Total, 288.

Assessments collected from organization of association, viz.:

Mortuary, \$.....; disability, \$.....

Losses and claims paid from organization of association, viz.:

Death claims, \$1,499,480.56; disability claims, \$3,288,729.10.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**UNITED ARTISANS
PORTLAND, ORE.**

Incorporated 1894.

Commenced business 1894.

Home Office, 608 Beck Bldg., Portland, Oregon.

President, H. S. HUDSON.

Secretary, C. L. McKENNA.

Vice-President, H. M. STITH.

Treasurer, J. W. MILLS.

INCOME

Net amount of assessments from members.....\$	274,194.96	
Total investment income	61 467.49	
Miscellaneous income	206.00	
		<hr/>
Total income		\$ 335,868.45
Ledger assets December 31, 1916		\$ 1,143,857.01
		<hr/>
Total		\$ 1,479,725.46

DISBURSEMENTS

Total benefits paid	\$ 170 273.50	
Salaries, fees and commissions to officers, deputies and employees	42,551.53	
Other disbursements	17 261.28	
		<hr/>
Total disbursements		\$ 230 089.31
		<hr/>
Balance		\$ 1,249,636.15

ASSETS

Total admitted assets	\$ 1,286,776.70
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LIABILITIES

Total unpaid claims	\$ 9,000.00	
Other liabilities	3 592 21	
		<hr/>
Total liabilities		\$ 12,592.21

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$79,044.66; Reserve, \$1,169,317.58; Disability, \$.....; Sickness
 and Accident, \$.....; Expense, \$1,273.91; \$.....
 Total, \$1,249,636.15.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	177	\$ 168,500.00
Benefit certificates written during the year	13	10,500.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	190	\$ 179,000.00
Deduct terminated, deceased or transferred during the year	17	\$ 14,500.00
Total benefit certificates in force Dec. 31, 1917	173	\$ 164,500.00
Benefit certificates terminated by death during the year	2	\$ 2,500.00
Benefit certificates terminated by lapse during the year	15	12,000.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 2,704.47
Sick and Accident .....	.....
Reserve	1.30
Expense	475.00
Disability .....	.....
.....
Total	\$ 3,180.77

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 269.

How often are the meetings of the subordinate branches required to be held? Answer: Weekly.

How often are regular meetings of the governing body held? Answer: Every four years.

When was the last regular meeting of the governing body held? Answer: Nov., 1914.

What are the qualifications for membership? Answer: White, good moral character, good health.

What are the limiting ages for admission? Answer: 18-50.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250-\$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Entry; N. F. C. table.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date: Dec. 31, 1917; N. F. C. 4 per cent.; 58.60 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70.

Does the association issue annuity contracts or installment policies? Answer: Yes.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$19,266.74; disability, \$.....; emergency or reserve, \$.....; expense, \$3,858.32.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: See by-laws.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: Yes; Nov., 1914.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Oregon, 138; Washington, 61; California, 31; Idaho, 25; Montana, 6; Colorado, 4; New Jersey, 1; Ohio, 2; Washington, D. C., 1.

Assessments collected from organization of association, viz.: Mortuary, \$2,246,414.26; disability, none.

Losses and claims paid from organization of association, viz.: Death claims, \$1,790,212.92; disability claims, \$32,362.50.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: Yes.

**UNITED ORDER OF FORESTERS
MILWAUKEE, WIS.**

Incorporated Feb., 1893; Reincorporated July, 1901.

Commenced business April, 1893.

Home Office, Colby-Abbott Bldg., Milwaukee, Wis.,

President, R. C. SHERRARD.

Secretary, GEO. W. BLANN.

Vice-President, J. B. McGILLIGAN.

Treasurer, WM. A. STOLTS.

INCOME

Net amount of assessments from members	\$	169,164.35
Total investment income		16,557.53
Miscellaneous income		563.19
		Total income
	\$	186,285.07
Ledger assets December 31, 1916		318,700.77
		Total
	\$	504,985.84

DISBURSEMENTS

Total benefits paid	\$	164,968.33
Salaries, fees and commissions to officers, deputies and employees		24,662.23
Other disbursements		16,563.82
		Total disbursements
	\$	206,194.38
Balance	\$	298,791.46

ASSETS

Total admitted assets	\$	313,575.32
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LIABILITIES

Total unpaid claims	\$	34,510.28
Other liabilities		976.95
		Total liabilities
	\$	35,487.23

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$286,714.25; Reserve, \$.....; Disability, \$.....; Sickness and
 Accident, \$.....; Expense, \$12,077.21;, \$..... Total.
 \$298,791.46.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement		
Benefit certificates written during the year.....		
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals		
Deduct terminated, deceased or transferred during the year		
Total benefit certificates in force Dec. 31, 1917		
Benefit certificates terminated by death during the year		
Benefit certificates terminated by lapse during the year		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary		
Reserve		
Disability		
Sick and Accident		
Expense		
Total		

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 219.

How often are the meetings of the subordinate branches required to be held? Answer: Weekly, semi-monthly or monthly.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: July, 1914.

What are the qualifications for membership? Answer: White, male or female, of good moral character, a believer in a Supreme Being sound physical health, over 16 and under 55.

What are the limiting ages for admission? Answer: Over 16 and under 55.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$500 to \$3,000 under each plan.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) N. F. C. 4% for members joining after Oct. 1, 1906; age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917. N. F. C. 4%; 36.30%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Monthly payments are required from members.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No. If so, how is the amount guaranteed?

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: 70.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$10,350.00; disability, \$.....; emergency or reserve, \$.....; expense, \$3,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Accumulation from monthly payments and interest on funds invested; to pay death and disability benefits.

Has the constitution or laws of the association been amended during the year? Answer: No. If so, when? Answer:

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Wisconsin, 74; Illinois, 52; Minnesota, 46; Indiana, 19; Michigan, 4; North Dakota, 11; Missouri, 11; Colorado,; Montana,; California, 2.

Assessments collected from organization of association, viz.:
Mortuary and disability, \$2,295,400.19.

Losses and claims paid from organization of association, viz.:
Death claims, \$1,789,298.14; disability claims, \$84,709.45.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: Salary and commission for procuring new members.

**THE UNITED STATES GRAND LODGE OF THE ORDER
BRITH ABRAHAM
NEW YORK, N. Y.**

Incorporated March 30, 1888.

Commenced business February 3, 1900.

Home Office, 266 and 268 Grand St., New York, N. Y.

Grand Master, SAMUEL DORF. Grand Secretary, GEO. W. LEISERSOHN.

Dep. G. M., MORRIS M. GREEN. Grand Treas., BARNETT FREEDUIAN.

INCOME

Net amount of assessments from members	\$	466,457.19
Total investment income		3,802.32
Miscellaneous income		30,845.40
<hr/>		
Total income	\$	501,104.91
Ledger assets December 31, 1916	\$	178,734.20
<hr/>		
Total	\$	679,839.11

DISBURSEMENTS

Total benefits paid	\$	505,431.21
Salaries, fees and commissions to officers, deputies and employees		12,020.99
Other disbursements		33,393.63
<hr/>		
Total disbursements	\$	550,845.83
<hr/>		
Balance	\$	128,993.28

ASSETS

Total admitted assets	\$	170,345.41
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LIABILITIES

Total unpaid claims	\$	72,900.00
Other liabilities		22,473.03
<hr/>		
Total liabilities	\$	95,373.03

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
 Mortuary, \$19,644.08; Reserve, \$106,835.91; Disability, \$1,043.65; Headstones,
 and Relief (Def.) \$782.96; Expense, \$2,252.60; \$.....
 Total, \$128,993.28.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	515	\$ 257,500.00
Benefit certificates written during the year	19	9,500.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	534	\$ 267,000.00
Deduct terminated, deceased or transferred during the year	144	72,000.00
Total benefit certificates in force Dec. 31, 1917	390	\$ 195,000.00
Benefit certificates terminated by death during the year	4	\$ 2,000.00
Benefit certificates terminated by lapse during the year	140	70,000.00
Benefit certificates transferred during the year.....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 3,937.06
Reserve	18.60
Disability	19.30
Sick and Accident .....	.....
Expense	214.35
Total	\$ 4,219.31

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 292.

How often are the meetings of the subordinate branches required to be held? Answer: At least once each month.

How often are regular meetings of the governing body held? Answer: Biennially.

When was the last regular meeting of the governing body held? Answer: June 10-13, 1917.

What are the qualifications for membership? Answer: To be of good moral character, healthy, favorably balloted for and to be within the age limits.

What are the limiting ages for admission? Answer: Males—21 and 45; females—17 and 45.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: Not to exceed \$500.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: No.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer:

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date? Answer: Dec. 31, 1917; N. F. C. 4%; 75.75%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Not less than 12, payable monthly.

Is any portion of assessments paid by new members used for expenses? Answer: No; except the per capita assessment.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No; see answer above. If so, how is the amount guaranteed? Answer: By our reserve fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve, 1; expense, 2.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, 92 cents per member; disability,; emergency or reserve, discontinued June, 1917; expense, 5 cents per member.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: By an assessment per member, which however has been discontinued at our last convention, adding surplus of our monthly assessments. Can be disbursed only in payment of death claims.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: At our last convention, June, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Alabama, 1; District of Columbia, 1; Indiana, 4; Maine, 2; Minnesota, 7; New York, 122; Pennsylvania, 10; Vermont, 1; California, 5; Georgia, 3; Kentucky, 1; Michigan, 2; Missouri, 11; New Hampshire, 1; Rhode Island, 5; Washington, 2; Colorado, 3; Illinois, 24; Louisiana, 2; Massachusetts, 35; Nebraska, 1; Ohio, 8; Texas, 5; Wisconsin, 5; Connecticut, 9; Iowa, 2; Maryland, 5; Montana, 1; New Jersey, 8; Oregon, 1; Virginia, 4. Total, 292.

Assessments collected from organization of association, viz.: Mortuary, \$5,801,324.45; disability,

Losses and claims paid from organization of association, viz.: Death claims, \$5,887,695.15; disability claims,

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE WESTERN SLAVONIAN ASSOCIATION
DENVER, COLO.**

Incorporated Oct. 28, 1908.

Commenced business July 5, 1908.

Home Office, 5126 Washington St., Denver, Colo.

President, JOE PRYATEL.

Secretary, FRANK SKRABEC.

Vice-President, ANTON VODISEK.

Treasurer, JOE VIDETICH.

INCOME

Membership fees	\$	17,503.15	
Assessments		83.53	
Medical examination fees		55.50	
Total received from members			\$ 17,642.18
Interest on bank deposits			\$ 413.70
Sale of lodge supplies			78.90
Total income			\$ 18,134.78
Balance December 31, 1916			\$ 16,904.16
Total			\$ 35,038.94

DISBURSEMENTS

Death claims	\$	3,400.00	
Disability claims		500.00	
Sick claims		5,794.50	
Total benefits paid members		\$	9,694.50
Salaries to officers	\$	133.25	
Salaries to employees		600.00	
Administration expenses		610.02	
Total disbursements			\$ 11,037.77
Balance			\$ 24,001.17

Balance in Various Funds

1916—Mortuary, \$12,696.08; Reserve, \$1,500.00; Disability, \$1,208.08; Sick Benefit, \$.....; Expense, \$1,500.00. Total, \$16,904.16.
 1917—Mortuary, \$17,039.33; Reserve, \$1,718.00; Disability, \$1,309.68; Sick Benefit, \$2,558.85; Expense, \$1,375.31. Total, \$24,001.17.

ASSETS

Real estate		
Mortgage loans		
Bonds	\$	1,000.00
Deposits in banks		23,001.17
Accrued interest		
Gross assets	\$	24,001.17
Non-admitted assets		
Total admitted assets	\$	24,001.17

LIABILITIES

Death claims unpaid		
Disability claims unpaid		
Sick claims unpaid		
Total liabilities		

SCHEDULE OF MEMBERSHIP AND INSURANCE

Number of members, 1,078; Amount of insurance, \$589,500; Number of deaths, 7; Death losses, \$3,400.

BUSINESS IN COLORADO DURING THE YEAR**Exhibit of Certificates**

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	721	\$ 366,000.00
Benefit certificates written during the year	144	98,000.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals	865	\$ 464,000.00
Deduct terminated, deceased or transferred during the year	47	\$ 14,500.00
Total benefit certificates in force Dec. 31, 1917	818	\$ 449,500.00
Benefit certificates terminated by death during the year	6	\$ 3,400.00
Benefit certificates terminated by lapse during the year		
Benefit certificates transferred during the year.....		
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year		

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$	5,150.76
Sick and Accident		6,257.20
Reserve		144.00
Expense		1,065.17
Disability		455.02
Total	\$	13,072.15

EXHIBIT OF COLORADO DEATH CLAIMS

	No.	Amount
Claims unpaid Dec. 31, 1916 .....	.....	.....
Claims incurred, 1917	6	\$ 3,400.00
Total	6	\$ 3,400.00
Claims paid	6	\$ 3,400.00
Claims unpaid Dec. 31, 1917 .....	.....	.....

EXHIBIT OF COLORADO DISABILITY CLAIMS

	No.	Amount
Claims unpaid Dec. 31, 1916 .....	.....	.....
Claims incurred, 1917	9	\$ 450.00
Totals	9	\$ 450.00
Claims paid	9	\$ 450.00
Claims unpaid Dec. 31, 1917 .....	.....	.....

EXHIBIT OF COLORADO SICK CLAIMS

	No.	Amount
Claims unpaid Dec. 31, 1916 .....	.....	.....
Claims incurred, 1917	121	\$ 3,533.00
Total	121	\$ 3,533.00
Claims paid	121	\$ 3,533.00
Claims unpaid Dec. 31, 1917 .....	.....	.....

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 21.

How often are the meetings of the subordinate branches required to be held? Answer: Monthly.

How often are regular meetings of the governing body held? Answer: Every three years.

When was the last regular meeting of the governing body held? Answer: July, 1915.

What are the qualifications for membership? Answer: Must speak Slavonian language, of good moral character.

What are the limiting ages for admission? Answer: 18-45 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250-\$1,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Age of entry; N. F. C. table; 4 per cent.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1917; N. F. C. table 4 per cent.; 121.3 per cent. solvent.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: 12, and more if required.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No.

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$12.24; disability, 60c; sick, \$8.40; expense, \$1.20.

How is emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Starting in Jan. 1917, reserve fund will be made from mortuary, disability, sick benefit and expense funds.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: Sept., 1917, regarding military or naval service.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Colorado, 13; Utah, 5; Kansas, 2; Minnesota, 1; Ohio, 1. Total, 22.

Assessments collected from organization of association, viz.: Mortuary, \$82,667.83; disability, \$601.60.

Losses and claims paid from organization of association, viz.:

Death claims, \$27,550.00; disability claims, \$500.00.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

Contested claims pending, Dec. 31, 1917. Answer: None.

SCHEDULE OF ASSETS

Bonds

Book value, \$1,000; Market value, \$1,000; Par value, \$1,000; Gross amount interest received, none.

**WOMAN'S BENEFIT ASSOCIATION OF THE MACCABEES
PORT HURON, MICH.**

Incorporated April 6, 1897.

Commenced business October 1, 1892.

Home Office, Woman's Benefit Association Bldg., Port Huron, Mich.

President, MISS BINA M. WEST.

Secretary, MISS FRANCES D. PARTRIDGE.

Vice-President, MRS. NELLIE C. V. HEPPERT.

Treasurer, MRS. M. LOUISE HINRICHS.

INCOME

Net amount of assessments from members.....	\$ 2,314,420.14	
Total investment income	506,053.92	
Miscellaneous income	387.30	
Total income		\$ 2,820,861.36
Ledger assets December 31, 1916.....		\$ 10,167,435.27
Total		\$ 12,988,296.63

DISBURSEMENTS

Total benefits paid	\$ 1,329,175.57	
Salaries, fees and commissions to officers, deputies and employees	291,380.45	
Other disbursements	157,411.90	
Total disbursements		\$ 1,777,967.92
Balance		\$ 11,210,328.71

ASSETS

Total admitted assets	\$ 11,502,040.34
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LIABILITIES

Total unpaid claims	\$ 167,178.43	
Other liabilities	34,585.14	
Total liabilities		\$ 201,763.57

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$150,790.83; Reserve, \$10,834,825.20; W. B. A. Patriotic Fund,
\$343.04; Sickness and Accident, \$.....; Expense, \$28,181.69; Hospital
Service and Fraternal Fund, \$196,187.95. Total, \$11,210,328.71.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	4,117	\$ 4,034,032.00
Benefit certificates written during the year.....	569	556,700.00
Benefit certificates received by transfer during year.....		
Benefit certificates increased during the year.....		
Totals	4,686	\$ 4,590,732.00
Deduct terminated, deceased or transferred during the year	381	369,650.00
Total benefit certificates in force Dec. 31, 1917	4,305	\$ 4,221,082.00
Benefit certificates terminated by death during the year	27	23,000.00
Benefit certificates terminated by lapse during the year	351	339,650.00
Benefit certificates transferred during the year.....		
Benefit certificates terminated by expiration during the year	3	3,000.00
Benefit certificates decreased during the year.....		4,000.00

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 39,142.76
Reserve	15,142.61
Disability	
Sick and Accident	132.70
Expense	12,949.85
Total	\$ 67,367.92

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 2,686.

How often are the meetings of the subordinate branches required to be held? Answer: Twice each month, as provided in the laws of the association.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: May, 1915; special on Oct. 1, 1917.

What are the qualifications for membership? Answer: All white women of good moral character between 16 and 55 years of age, physically and mentally qualified, socially acceptable to the members of a local review and not engaged in any prohibited occupation or otherwise proscribed by law are eligible to benefit membership. Social members are admitted between 16 and 70 years of age. Secs. 252-253.

What are the limiting ages for admission? Answer: 16-55 for benefit members; 16-70 for social members.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$100-\$5,000.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: National Fraternal Congress table; age at entry; level premium.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Answer: Dec. 31, 1916; W. B. A. 4%; 100.33%.

Give the minimum and maximum number of assessments that may be collected in any one year. Answer: Twelve regular monthly rates. The right to levy additional assessments is also retained.

Is any portion of assessments paid by new members used for expenses? Answer: Yes.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: Guaranteed by an adequate rate and the right to levy additional assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: Privilege of extended insurance after fifth year of membership on Schedules Nos. 5 and 6.

Does the association pay an old age disability benefit? Answer: Yes. If so, at what age does the benefit commence? Answer: On proof of total disability at an age of not less than seventy years.

Does the association issue annuity contracts or installment policies? Answer: Members may, if they desire, direct that benefits shall be paid in annual, semi-annual, or quarterly installments.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense,

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$162,350.37; disability,; emergency or reserve; expense,

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: Created by transferring to the reserve fund the surplus above liabilities in the benefit fund. Can be disbursed only if the benefit collections are insufficient to pay the death claims. A sufficient amount to pay such losses is in that case to be transferred from the reserve fund to the benefit fund, provided that full reserves must be maintained in the reserve fund for all Class A members in good standing.

Has the constitution or laws of the association been amended during the year? Answer: Yes. If so, when? Answer: October 1, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Ohio, 343; New York, 345; Illinois, 190; Pennsylvania, 249; Texas, 120; Missouri, 95; Indiana, 103; Wisconsin, 91; California, 72; Michigan, 86; Colorado, 77; Minnesota, 64; Washington, 54; Iowa, 33; Connecticut, 35; Tennessee, 27; Nebraska, 46; Kansas, 32; Montana, 37; West Virginia, 36; Arkansas, 52; Kentucky, 33; Oregon, 42; Virginia, 23; Oklahoma, 30; District of Columbia, 8; Utah, 15; Alabama, 21; South Dakota, 26; Mississippi, 23; New Jersey, 24; Idaho, 18; North Dakota, 28; Louisiana, 20; Rhode Island, 9; British Columbia, 13; Maryland, 13; Arizona, 14; Wyoming, 10; Maine, 32; Virginia, 12; Georgia, 10; New Mexico, 12; Florida, 16; New Hampshire, 11; Quebec, 5; North Carolina, 10; Nevada, 4; Delaware, 4; Manitoba, 2; New Brunswick, 3; Alberta, 2; Saskatchewan, 3; South Carolina, 2; Alaska, 1. Total, 2,686.

Assessments collected from organization of association, viz.: Mortuary, \$24,222,814.72; disability,

Losses and claims paid from organization of association, viz.: Death claims, \$15,243,358.23; disability claims, \$227,259.49.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: Yes.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

**THE WOMEN'S CATHOLIC ORDER OF FORESTERS
CHICAGO, ILL.**

Incorporated January 31, 1894.

Commenced business July 17, 1891.

Home Office, 140 N. Dearborn St., Chicago, Ill.

President, ROSE D. RITTMAN.

Secretary, ANNA E PHELAN.

Vice-President, MARY L. DOWNES. Treasurer, MARGARET DIEDRICH.

INCOME

Net amount of assessments from members.....	\$ 1,443,479.02
Total investment income	108,052.67
Miscellaneous income	21,919.29
Total income	\$ 1,573,450.98
Ledger assets December 31, 1916.....	\$ 2,337,834.72
Total	\$ 3,911,285.70

DISBURSEMENTS

Total benefits paid	\$ 1,090,210.47
Salaries, fees and commissions to officers, deputies and employees	34,810.00
Other disbursements	98,253.20
Total disbursements	\$ 1,223,273.67
Balance	\$ 2,688,012.03

ASSETS

Total admitted assets	\$ 2,725,847.78
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LIABILITIES

Total unpaid claims	\$ 139,210.37
Other liabilities
Total liabilities	\$ 139,210.37

BALANCES

Balance on hand Dec. 31, 1917, in the following funds:
Mortuary, \$78,497.65; Reserve, \$2,568,286.33; Disability, \$.....; Sickness
and Accident, \$.....; Expense, \$32,953.30; K. C., \$8,265.54; Church
Extension, \$9.21. Total, \$2,688,012.03.

BUSINESS IN COLORADO DURING THE YEAR

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	533	\$ 579,500.00
Benefit certificates written during the year	19	16,000.00
Benefit certificates received by transfer during year.....	.....	.....
Benefit certificates increased during the year.....	.....	.....
Totals	552	\$ 595,500.00
Deduct terminated, deceased or transferred during the year	13	\$ 12,500.00
Total benefit certificates in force Dec. 31, 1917	539	\$ 583,000.00
Benefit certificates terminated by death during the year	5	\$ 5,500.00
Benefit certificates terminated by lapse during the year	8	7,000.00
Benefit certificates transferred during the year .....	.....	.....
Benefit certificates terminated by during the year .....	.....	.....
Benefit certificates decreased during the year.....	.....	.....

ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING YEAR 1917

Mortuary	\$ 11,222.29
Sick and Accident .....	.....
Reserve .....	.40
Expense	740.34
Disability .....	.....
Convention	132.00
Total	\$ 12,095.03

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Answer: Yes.

How many subordinate lodges or branches are there? Answer: 1,103.

How often are the meetings of the subordinate branches required to be held? Answer: Twice a month.

How often are regular meetings of the governing body held? Answer: Quadrennially.

When was the last regular meeting of the governing body held? Answer: August, 1917.

What are the qualifications for membership? Answer: All Roman Catholic women between the ages of 16 and 50 years who pass a rigid medical examination.

What are the limiting ages for admission? Answer: 16-50 years.

What is the minimum and the maximum insurance that may be issued on any one life? Answer: \$250.00-\$2,500.00.

Is a medical examination required before issuing a benefit certificate to applicants? Answer: Yes.

Are assessments graded on any table of mortality? Answer: Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age. If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.) Answer: Age of entry; level premium; N. F. C. 4 per cent.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Dec. 31, 1917; N. F. Congress table on 4 per cent.; 68.24 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year. 12 assessments.

Is any portion of assessments paid by new members used for expenses? Answer: No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? Answer: Yes. If so, how is the amount guaranteed? Answer: 50 per cent. first 12 months, 70 per cent. between 12 months and 18 months, 90 per cent. between 18 months and 24 months, full policy after two years.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? Answer: No.

Does the association pay an old age disability benefit? Answer: No. If so, at what age does the benefit commence? Answer:

Does the association issue annuity contracts or installment policies? Answer: No.

How many assessments were collected during the year? Answer: Mortuary, 12; disability,; emergency or reserve,; expense, \$1.20 per member per year.

What would be the amount of one full assessment on the membership, December 31, 1917? Answer: Mortuary, \$110,060.72; disability, \$.....; emergency or reserve, \$.....; expense, \$7,189.70.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? Answer: From interest receipts; for death claims only.

Has the constitution or laws of the association been amended during the year? If so, when? Answer: August, 1917.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? Answer: Illinois, 507; Wisconsin, 143; Minnesota, 123; Michigan, 53; Iowa, 42; Indiana, 37; North Dakota, 15; South Dakota, 16; Oregon, 13; Nebraska, 16; Missouri, 22; Ohio, 16; California, 16; Washington, 16; New Hampshire, 11; Colorado, 10; Canada, 8; Montana, 8; Vermont, 5; Louisiana, 9; Idaho, 2; Rhode Island, 2; British Columbia, 1; Pennsylvania, 1; Mississippi, 1; Texas, 2; District of Columbia, 2; Florida, 1; Kansas, 2; Nevada, 1; Kentucky, 1; New Mexico, 1. Total, 1,101.

Assessments collected from organization of association, viz.: Mortuary, \$14,097,398.71; disability, \$.....

Losses and claims paid from organization of association, viz.: Death claims, \$12,190,677.34; disability claims, \$.....

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? Answer: No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department. Answer: No.

Does any officer, director or trustee of the society receive a commission in the business of the association? Answer: No.

THE WOODMEN OF THE WORLD DENVER, COLO.

Incorporated Jan. 20, 1891.

Commenced business June 28, 1890.

Home Office, 1447 Tremont St., Denver, Colo.

Head Consul, I. I. BOAK.

Head Clerk, C. V. BENSON.

Head Auditor, F. P. BERTSCHY.

Head Banker, A. E. SUNDERLAND.

INCOME

Assessments from members	\$ 2,164,863.61	
Dues and per capita tax	205,419.22	
Certificate fees	10,943.50	
Fines	471.00	
Total received from members		\$ 2,381,697.33
Gross interest on bonds	\$ 391,547.48	
Gross interest on deposits	3,708.53	
Gross rents	2,000.00	
Sale of lodge supplies	3,694.13	
Gross profit on sale of bonds	309.85	
Increase by adjustment of book value of bonds	556.55	
Total		\$ 401,816.54
Total income		\$ 2,783,513.87
Balance December 31, 1916		\$ 7,827,982.08
Total		\$ 10,611,495.95

DISBURSEMENTS

Death claims	\$ 2,094,643.35	
Monument and funeral benefits	21,195.00	
Total benefits paid members		\$ 2,115,838.35
Salaries to officers	\$ 96,903.21	
Salaries to employees	36,262.10	
Administration expense	79,118.17	
Taxes and repairs on real estate	1,155.49	
Decrease by adjustment of book value of bonds.....	19,507.74	
Total disbursements		\$ 2,348,785.06
Balance		\$ 8,262,710.89

BALANCES IN VARIOUS FUNDS

1916—Mortuary, \$2,893,731.32; Reserve, \$4,859,423.33; Monument, \$35,072.90; Lost Beneficiary and Annuity, \$15,616.43; Expense, \$24,138.10. Total, \$7,827,982.08.
1917—Mortuary, \$2,832,927.81; Reserve, \$5,334,036.60; Monument, \$44,811.31; Lost Beneficiary and Annuity, \$18,614.73; Expense, \$32,320.44. Total, \$8,262,710.89.

ASSETS

Book value, real estate	\$ 50,955.21
Mortgage loans	
Collateral loans	
Book value of bonds	8,098,046.84
Deposits in banks	113,708.84
Accrued interest	149,347.84
Assessments levied	198,817.91
Miscellaneous assets	14,660.27
Gross assets	\$ 8,625,536.91
Assets not admitted	\$ 14,489.59
Total admitted assets	\$ 8,611,047.32

LIABILITIES

Death claims unpaid	\$ 262,516.67
Monument claims	14,500.00
Lost beneficiary and annuity claims	18,614.73
Miscellaneous	10,592.73
Total liabilities	\$ 306,224.13

1917 SCHEDULE OF MEMBERSHIP AND INSURANCE

Number of Members, 114,178; Amount of Insurance, \$187,255.800; Number of Deaths, 1,147; Death Losses, \$2,088,200.00.

BUSINESS IN COLORADO DURING THE YEAR**Exhibit of Certificates**

	No.	Amount
Benefit certificates in force Dec. 31, 1916, as per last statement	25,841	\$ 44,722,500.00
Benefit certificates admitted during the year	1,738	2,382,000.00
Benefit certificates revived during the year.....	81	119,500.00
Benefit certificates received by transfer during year....	77	132,800.00
Benefit certificates increased during the year.....		70,000.00
Totals	27,737	\$ 47,426,800.00
Deduct terminated, deceased or transferred during the year	1,533	\$ 2,230,400.00
Total benefit certificates in force Dec. 31, 1917	26,204	\$ 45,196,400.00
Benefit certificates terminated by death during the year	293	\$ 550,800.00
Benefit certificates terminated by lapse during the year	1,126	1,472,200.00
Benefit certificates transferred during the year.....	114	200,900.00
Benefit certificates terminated by during the year		
Benefit certificates decreased during the year.....		6,500.00

**ASSESSMENTS RECEIVED FROM COLORADO MEMBERS DURING
YEAR 1917.**

Mortuary	\$456,216.31
Reserve	57,013.40
Monuments	8,712.50
Expense	49,981.40
Total	\$571,923.61

EXHIBIT OF COLORADO DEATH CLAIMS

	No.	Amount
Claims unpaid December 31, 1916.....	24	\$ 50,500.00
Claims reinstated	2	2,600.00
Claims incurred	296	551,500.00
Totals	322	\$604,600.00
Claims paid during year	293	\$546,017.33
Balance	29	\$ 58,582.67
Saved by scaling claims		\$ 3,416.00
Claims rejected		
Claims unpaid Dec. 31, 1917.....	29	\$ 55,166.67

COLORADO MONUMENT CLAIMS

	No.	Amount
Claims unpaid Dec. 31, 1916.....	39	\$ 3,900.00
Claims reinstated	4	400.00
Claims incurred	65	6,500.00
Totals	108	\$ 10,800.00
Claims paid during year	61	\$ 5,980.00
Balance	47	\$ 4,820.00
Saved by scaling claims		\$ 120.00
Claims rejected	6	600.00
Claims unpaid Dec. 31, 1917.....	41	\$ 4,100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes.

How many subordinate lodges or branches are there? 805.

How often are the meetings of the subordinate branches required to be held? At least once a month.

How often are regular meetings of the governing body held? Triennially.

When was the last regular meeting of the governing body held? July, 1916.

What are the qualifications for membership? Any white male person, not in prohibited vocation and in sound health.

What are the limiting ages for admission? 18 to 50 years.

What is the minimum and the maximum insurance that may be issued on any one life? \$500 minimum; \$3,000 maximum; \$100 additional for monument or funeral benefit.

Is a medical examination required before issuing a benefit certificate to applicants? Yes.

Are assessments graded on any table of mortality? No.

Give the date of last valuation, standards of mortality and interest adopted and solvency percentage on that date. Dec. 31, 1917; W. O. W., 4 per cent; 12 assessments yearly; 56.21 per cent.

Give the minimum and maximum number of assessments that may be collected in any one year? 12; no limit.

Is any portion of assessments paid by new members used for expenses? No.

Does the association promise to pay to the beneficiaries of the deceased members a definite amount without regard to the amount one assessment may produce? No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition? No.

Does the association pay an old age disability benefit? No.

Does the association issue annuity contracts or installment policies? Instalment certificates.

How many assessments were collected during the year? Mortuary, 12; monument, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership, December 31, 1917? Mortuary, \$159,278.01; monument, \$2,428.25; emergency or reserve, \$19,928.00; expense, \$17,183.65.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed? By direct assessment on membership to assist in paying death losses in later years. If the proceeds of 12 assessments during current year to benefit fund, together with any surplus therein produce an insufficient amount to pay death losses of the year, then the interest earned by the equalization fund during the year may be used.

Has the constitution or laws of the association been amended during the year? No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state? California, 217; Colorado, 155; Oregon, 145; Washington, 133; Montana, 43; Utah, 28; Idaho, 47; Wyoming, 28; Nevada, 9. Total, 805.

Assessments collected from organization of association, viz.: Mortuary, \$31,848,860.87; disability, none.

Losses and claims paid from organization of association, viz.: Death claims, \$25,142,145.58; monument claims, \$982,884.50.

Has the association reinsured, amalgamated with, or absorbed any company, order, society or association during the year? No.

State if an examination of this association's affairs has been conducted during the year of this statement by any insurance department? Yes, Colorado, California and Wyoming.

Does any officer, director or trustee of the society receive a commission in the business of the association? No.

Contested cases pending Dec. 31, 1917? No. 6; Amounts \$7,706.00.

SCHEDULE OF ASSETS

Real Estate Owned

Market value, \$50,955.21. Income during 1917, Home office purposes only.

Bonds

Book value, \$8,098,046.84; market value, \$8,098,046.84; par value, \$8,098,046.84; gross interest received, \$397,967.39.

STATISTICAL TABLES

FRATERNAL

COLORADO BUSINESS—FRATERNAL

NAMES OF SOCIETIES	Insurance in Force in Colorado December 31, 1916		Amount of Insurance Written During 1917 in Colorado	
	No.	Amount	No.	Amount
American Woodmen, The (Supreme Camp), Denver, Colo.....	184	\$ 82,850	140	\$ 64,000
Brotherhood of American Yeomen, Des Moines, Iowa	7,223	11,084,500	806	1,007,500
Catholic Knights and Ladies of America (Supreme Council), Chi- cago, Ill.	255	435,000	3	6,000
Catholic Mutual Benefit Association (Supreme Council), Hornell, N. Y.	217	319,000	.....	.....
Catholic Relief and Beneficiary Asso- ciation, The, Syracuse, N. Y.....	231	253,000	2	3,000
Columbian Woodmen (Eminent Household), Atlanta, Ga.....	No new	business written in 1917.	Withdrawn	
Court of Honor, Springfield, Ill.....	1,760	1,837,500	451	449,500
Degree of Honor, A. O. U. W. (Supe- rior Lodge), St. Paul, Minn.....	368	310,450	7	7,000
Equitable Fraternal Union (Supreme Assembly), Neenah, Wis.....	279	402,500	.....	.....
Fraternal Aid Union, The, Lawrence, Kan.	4,367	5,794,775	627	627,729
Fraternal Brotherhood, The, (Su- preme Lodge), Los Angeles, Calif.	417	565,540	12	9,200
Grand Carniolian Slovenian Catholic Union of the United States of America, Joliet, Ill.....	934	838,750	26	24,750
Grand Fraternity, The, Philadelphia, Pa.	254	276,600	40	44,500
Homesteaders, The, Des Moines, Iowa	1,882	2,947,500	127	174,000
Independent Order Brith Abraham of the United States of America, New York, N. Y.....	522	261,000	40	20,000
Independent Order of Foresters (Su- preme Court), Toronto, Ontario, Canada	290	407,400	43	47,500
Knights of Columbus, New Haven, Conn.	682	798,650	146	165,000
Knights and Ladies of Security, The (National Council), Topeka, Kan.	6,429	8,463,000	2,714	3,534,000
Knights of Pythias (Supreme Lodge), Indianapolis, Ind.....	932	1,132,709	49	56,000
Ladies' Catholic Benevolent Associa- tion, The, Erie, Pa.....	975	891,000	27	24,000
Ladies of the Maccabees, Port Hu- ron, Mich.	302	233,500	38	26,500
Loyal American Life Association, Chicago, Ill.	Statement not received.			
Maccabees, The, Detroit, Mich.....	2,200	2,700,000	192	242,000
Modern Brotherhood of America, Ma- son City, Iowa.....	1,451	1,651,500	293	293,750
Modern Order of Praetorians, Dallas, Texas	91	113,650	172	195,500

INSURANCE—FOR THE YEAR 1917.

Insurance in Force in Colorado December 31, 1917		Total Admitted Assets Dec. 31, 1917	Liabilities Dec. 31, 1917	Assessments Received from Colorado Certificate Holders in 1917	Losses and Claims Paid in Colo. in 1917	
No.	Amount				No.	Amount
293	\$ 115,600	\$ 185,559.62	\$ 3,882.25	\$ 1,734	4	\$ 1,750
7,479	11,382,500	4,566,843.30	785,074.48	99,589	89	86,340
238	407,000	48,961.88	69,142.77	8,977	8	1,400
204	288,100	693,967.93	.....	6,512	8	9,636
221	238,750	94,235.08	89,051.66	4,869	9	10,550
Dec. 31st, 1917.						
1,724	1,838,500	3,007,277.12	90,598.66	27,266	36	12,845
296	263,270	1,182,363.39	4,335.18	9,734	9	8,000
257	369,072	2,767,614.50	44,741.84	4,888	4	5,286
4,259	4,526,857	1,794,096.44	960,488.18	.....	72	70,002
345	372,945	1,683,354.02	343,871.52	9,617	12	4,546
900	815,750	527,187.27	53,229.31	13,926	12	4,943
263	288,800	686,393.94	203,327.00	7,698	3	4,050
1,869	2,903,000	484,760.38	48,732.61	34,466	23	25,696
536	268,000	1,253,985.32	208,509.45	2,999	3	1,250
273	403,900	48,700,994.78	47,712,775.31	7,577	6	4,307
790	917,900	8,190,124.27	153,456.23	13,621	11	15,000
7,930	10,504,500	3,063,911.75	422,235.84	104,286	55	53,538
935	1,138,790	9,701,148.27	8,463,653.42	28,626	14	16,500
978	893,500	3,687,917.73	110,742.10	11,369	6	6,000
294	229,000	1,464,160.55	100,543.19	3,696	1	500
2,156	2,685,000	22,841,306.19	1,910,282.25	53,275	31	46,154
1,446	1,632,750	3,637,697.89	156,293.06	31,133	18	19,025
228	258,057	1,902,889.36	114,195.78	3,363	1	1,000

COLORADO BUSINESS—FRATERNAL

NAMES OF SOCIETIES	Insurance in Force in Colorado December 31, 1916		Amount of Insurance Written During 1917 in Colorado	
	No.	Amount	No.	Amount
Modern Woodmen of America, Rock Island, Ill.	11,838	20,498,500	963	1,302,500
Mystic Tollers (Supreme Council), Des Moines, Iowa.....	No business.			
National Americans, Kansas City, Mo.	131	226,000	22	21,000
National Croatian Society of the United States of America, The, N. S. Pittsburgh, Pa.....	1,270	938,000	126	98,000
National Protective Legion, Waverly, N. Y.	511	275,475	227	88,400
National Slovak Society of the United States of America, Pittsburgh, Pa.	428	349,900	20	17,000
National Union Assurance Society, Toledo, Ohio	73	155,000	.....	.....
Neighbors of Woodcraft, Portland, Ore.	12,538	16,146,100	242	238,700
North American Union, Chicago, Ill.....	Merged with Fraternal Aid Union.			
Order of Railway Employees, San Francisco, Calif.	345	147,200	176	72,250
Order of United Commercial Travelers of America, The, Columbus, Ohio.	870	4,350,000	66	330,000
Polish National Alliance of the United States of North America, Chicago, Ill.	360	281,000	39	34,200
Railway Mail Association, Ports- mouth, N. H.....	183	732,000	10	40,000
Royal Arcanum (Supreme Council), Boston, Mass.	1,533	2,557,065	15	21,000
Royal Highlanders, The, Aurora, Neb.	1,376	1,779,100	122	142,000
Royal League (Supreme Council), Chicago, Ill.	538	632,500	74	67,500
Royal Neighbors of America, Rock Island, Ill.	5,056	5,518,500	652	667,250
Serb Federation "Sloga," New York, N. Y.	406	324,800	71	56,800
Slovenic National Benefit Society, Chicago, Ill.	451	324,500	74	59,600
South Slavonic Catholic Union of the United States of America, Ely, Minn.	716	643,500	24	22,000
Supreme Tribe of Ben Hur, The, Crawfordsville, Ind.	256	259,750	372	368,000
Travelers' Protective Association of America, The, St. Louis, Mo.....	730	3,650,000	174	870,000
United Artisans, Portland, Ore.....	177	168,500	13	10,500
United Order of Foresters, Milwau- kee, Wis.	No business.			

INSURANCE—FOR THE YEAR 1917—Continued.

Insurance in Force in Colorado December 31, 1917 No.	Amount	Total Admitted Assets Dec. 31, 1917	Liabilities Dec. 31, 1917	Assessments Received from Colorado Certificate Holders in 1917		Losses and Claims Paid in Colo. in 1917	
				No.	Amount	No.	Amount
12,385	21,201,500	16,114,502.38	2,489,516.06	202,963	106	209,796	
		211,211.63	3,401.00	.....	.....	.....
128	210,000	78,458.62	37,840.73	2,068	.....	.....
1,315	975,000	894,055.42	11,810.10	18,500	56	21,490	
571	295,750	183,230.40	42,842.14	6,277	61	2,678	
430	351,400	1,399,648.82	174,085.66	6,223	5	3,935	
69	147,000	2,120,630.98	500,485.92	3,763	3	7,000	
12,295	15,901,800	2,817,716.55	117,430.25	205,300	223	152,450	
400	169,150	67,299.64	1,545.21	6,942	81	5,110	
884	4,420,000	886,496.85	278,838.67	10,538	49	20,374	
383	301,800	3,641,777.40	322,976.67	5,178	4	3,050	
190	760,000	171,509.69	24,554.00	2,035	10	393	
1,338	2,217,911	5,297,006.59	783,233.62	57,429	19	38,476	
1,399	1,801,200	1,970,063.48	34,866.68	18,899	19	11,800	
487	519,500	2,223,895.09	150,710.75	11,403	4	16,000	
5,541	5,998,750	3,495,897.40	356,839.95	39,861	22	22,867	
432	345,600	246,941.58	147,506.34	6,866	36	4,672	
471	339,450	497,984.07	61,668.23	12,245	172	7,487	
702	634,000	255,014.69	8,931.09	16,028	161	10,965	
501	503,700	1,722,179.69	201,597.53	3,572	2	800	
853	4,265,000	313,211.25	88,931.90	12,000	41	4,972	
173	164,500	1,286,776.70	12,592.21	3,181	2	2,500	
		313,575.32	35,487.23	.....	.....	.....

COLORADO BUSINESS—FRATERNAL

NAMES OF SOCIETIES	Insurance in Force in Colorado December 31, 1916		Amount of Insurance Written During 1917 in Colorado	
	No.	Amount	No.	Amount
United States Grand Lodge of the Order of Brith Abraham, The, New York, N. Y.....	515	257,500	4	2,000
United States Grand Lodge Independ- ent Order Brith Sholom, Philadel- phia, Pa. ....	.....	.....	.....	.....
Western Slavonic Association, The, Denver, Colo.	721	366,000	144	98,000
Woman's Benefit Association of the Maccabees, Port Huron, Mich.....	4,117	4,034,032	569	556,700
Women's Catholic Order of Foresters, The, Chicago, Ill.	533	579,500	19	16,000
Woodmen of the World, The, Denver, Colo.	25,841	44,722,500	1,738	2,332,000
Totals	103,758	\$151,717,386	11,911	\$14,602,829

INSURANCE—FOR THE YEAR 1917—Concluded.

Insurance in Force in Colorado December 31, 1917 No.	Amount	Total Admitted Assets Dec. 31, 1917.	Liabilities Dec. 31, 1917.	Assessments Received From		Losses and Claims Paid in Colorado in 1917 No. Amount
				Colorado Certificate Holders in 1917	No.	
390	195,000	170,345.41	95,373.03	4,219	9	4,500
.....	.....	307,760.62	68,950.00	4,532	5	2,500
818	449,500	24,001.17	.....	13,072	136	7,383
4,305	4,221,082	11,502,040.34	201,763.57	67,368	35	28,020
539	583,000	2,725,847.78	139,210.37	12,095	7	7,500
26,204	45,196,400	8,611,047.32	306,224.13	571,924	354	551,997
<u>107,117</u>	<u>\$154,909,534</u>	<u>\$191,706,877.86</u>	<u>\$68,748,375.13</u>	<u>\$1,813,702</u>	<u>2,057</u>	<u>\$1,557,033</u>

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