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COMPLIMENTS OF

W. L. CLAYTON

Commissioner of Insurance



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# Twenty-Ninth Annual Report

OF THE

# Commissioner of Insurance

OF THE

# STATE OF COLORADO

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Made from Annual Statements for the Year  
Ending December 31, 1910

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DENVER, COLORADO  
THE SMITH-BROOKS PRINTING CO., STATE PRINTERS  
1911



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State Capitol,  
Denver, Colorado, April 7, 1911.

To His Excellency,  
JOHN F. SHAFROTH,  
Governor of Colorado.

Sir—In compliance with the requirements of the statutes, I have the honor to submit herewith the Annual Report of the Insurance Department, containing a synopsis of the annual statement of all insurance companies and fraternal insurance orders doing business in this State during the year 1910, together with a statement of the receipts and expenses of the Department.

W. L. CLAYTON,  
Commissioner of Insurance.

8 May 11 - 98



# REPORT

OF THE

## Commissioner of Insurance

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State Capitol,  
Denver, Colorado, April 7, 1911

To His Excellency,  
JOHN F. SHAFROTH,  
Governor.

Sir—During the year 1910, twenty-five insurance companies were admitted to Colorado, and eight withdrew from the state.

Following is a list of the companies admitted to and those withdrawn from Colorado. You will also find summaries showing the transactions in Colorado of the various classes of companies, together with a statement of the receipts and disbursements of the Department for the fiscal year ending November 30, 1910.

### COMPANIES ADMITTED DURING THE YEAR 1910.

#### FIRE.

Farmers' Morgan County Protective Association.  
Home Fire Insurance Company of Utah.  
Osage Fire Insurance Company.  
Humboldt Fire Insurance Company.  
Detroit Fire & Marine Insurance Company.  
Winona Fire Insurance Company.  
Consolidated Fire & Marine Insurance Company.  
State Insurance Company of Nebraska.  
Union & Phenix Espanol Insurance Company.  
Swiss Reinsurance Company.  
Granite State Fire Insurance Company.  
Swiss National Insurance Company  
Merchants' Fire Assurance Corporation.

## LIFE.

Pittsburgh Life & Trust Company.  
 Aegis Life Insurance Company.  
 Continental Life Insurance & Investment Company.  
 Beneficial Life Insurance Company.  
 Connecticut Mutual Life Insurance Company.  
 Reliance Life Insurance Company.  
 American Bankers Insurance Company.

## MISCELLANEOUS.

Aetna Accident & Liability Company.  
 Masonic Protective Association.  
 Aetna Indemnity Company.  
 Southern Surety Company.

## ASSESSMENT.

St. Paul Mutual Hail & Cyclone Insurance Company.

## COMPANIES WITHDRAWN, DISCONTINUED, ETC.

Freeholders Insurance Company, Topeka, Kansas. Reinsured August 31, 1910, by the Firemen's Insurance Company of Newark, N. J.

Insurance Company of the State of Pennsylvania, Philadelphia, Pa. Withdrew December 31, 1910 and reinsured its Colorado risks in the County Fire Insurance Company of Philadelphia, Pa.

Phenix Insurance Company, Brooklyn, N. Y. Consolidated January 25, 1910, with the Fidelity Fire Insurance Company of New York.

Shawnee Fire Insurance Company, Topeka, Kansas. Reinsured September 21, 1910, by the National Fire Insurance Company of Hartford, Conn.

Union Insurance Company, Philadelphia, Pa. Withdrew December 31, 1910 and reinsured its Colorado risks in the Concordia Fire Insurance Company of Milwaukee, Wis.

Provident Savings Life Assurance Society, N. Y. Withdrew December 31, 1910, and reinsured by the Postal Life Insurance Company of N. Y.

Aetna Indemnity Company, Hartford, Conn. License suspended December 31, 1910.

United Surety Company, Baltimore, Md. License suspended December 31, 1910.

Phoenix Preferred Accident Ins. Co., Detroit, Mich. Withdrew as of December 31, 1910.

(Note) The Accident Department of the Missouri State Life Insurance Company did not file a statement for 1909, therefore our 1910 report shows the same company as an apparent admission during the year.

### SUMMARY OF COMPANIES.

Operating in the State December 31, 1910.

Fire insurance companies.....	138
*Life insurance companies.....	36
*Fidelity, casualty and surety companies.....	47
Assessment insurance companies.....	10
Total .....	231

\*Four companies having both life and casualty departments appear twice in the above total.

### FIRE INSURANCE.

Total amount of risks written in the state during the year 1910, \$225,822,829, being an increase of \$1,003,668 over the preceding year's business.

Net Premium Receipts for the year 1910, \$3,319,776.93, showing an increase of \$91,873.01 over the preceding year.

Colorado losses paid during 1910 amounted to \$1,234,618.56, an increase of \$246,091.74 over the preceding year.

### LIFE INSURANCE.

	No.	Amount.
Policies in force December 31, 1909.....	105,019	\$130,867,419
Policies issued during 1910.....	23,371	24,099,917
Total .....	128,390	154,967,336
Policies terminated during 1910.....	15,679	15,216,501
Outstanding December 31, 1910.....	112,711	\$139,750,835

The above figures show an increase of \$7,767,887 over the amount outstanding December 31, of the preceding year.

Premium receipts on the above policies were \$4,795,412.30, being an increase of \$283,999.68 over those of 1909.

The losses incurred during the year were \$1,959,809, as compared with \$1,519,976 in 1909, an increase of \$439,833. Losses paid during the year were \$1,998,682 against \$1,455.736 paid in 1909.

The average amount of a single death loss incurred in 1910 was \$1,488 as compared with the average of \$1,304, for the year 1909, which partially accounts for this increase in the amount of loss.

## ASSESSMENT LIFE, ACCIDENT AND HAIL INSURANCE

\$2,299,255 risks were written in 1910 as compared with \$2,591,188 written during 1909, a decrease of \$291,933.

The premiums received on the above amounted to \$181,808.07 as against \$183,886.72 received in 1909, being a decrease for the year of \$2,078.65.

The losses paid amounted to \$122,069.69 as compared with \$104,768.26 in 1909, an increase of \$17,301.43. The losses incurred during 1910 were \$132,001.86 as compared with a loss of \$96,642.57 for 1909, being an increase over the preceding year of \$35,359.29.

## FIDELITY, CASUALTY AND SURETY BUSINESS.

The premiums received amounted to \$1,340,397.55 as compared with an amount of \$1,182,879.24 for 1909, showing an increase of \$157,518.31.

The losses paid during 1910 were \$540,952.66 as against an amount of \$504,169.58 for 1909, an increase of \$36,783.08.

## RECAPITULATION OF PREMIUMS RECEIVED BY ALL COMPANIES.

Fire companies .....	\$ 3,319,776.93
Life companies .....	4,795,412.30
Assessment companies .....	181,808.07
Fidelity, casualty and surety companies.....	1,340,397.55
	<hr/>
Total premiums received in 1910.....	\$ 9,637,394.85
Total premiums received in 1909.....	9,106,082.50
	<hr/>
Increase in premiums received in 1910 over 1909.....	\$ 531,312.35



The following tables disclose the fire, life, assessment and casualty business in this State by years since the organization of the Department.

## FIRE.

Year.	Risks Written During the Year.	Premiums Received.	Average Rate of Premium.	Losses Paid.	Per Cent. of Losses to	
					Premiums Received.	Losses Incurred.
1882.....	\$ 32,817,015.92	\$ 600,919.41	\$1.83	\$ 390,679.85	50.03	\$ 311,281.21
1883.....	42,760,817.76	769,777.10	1.80	357,217.86	46.27	390,876.40
1884.....	40,151,636.10	756,068.42	1.88	316,340.22	41.84	342,902.07
1885.....	42,137,800.60	819,885.75	1.95	274,710.48	33.50	242,762.51
1886.....	45,532,753.42	861,850.97	1.89	412,554.82	46.71	404,916.78
1887.....	50,617,776.15	950,292.38	1.88	390,226.12	41.06	400,156.33
1888.....	61,598,993.20	1,127,077.87	1.82	389,168.02	34.72	398,158.13
1889.....	75,992,207.15	1,324,265.73	1.74	550,264.50	41.55	571,428.33
1890.....	91,941,829.16	1,555,417.15	1.69	519,549.30	33.50	565,541.40
1891.....	93,519,766.16	1,569,723.26	1.68	573,139.42	36.50	511,663.78
1892.....	103,168,403.69	1,721,483.74	1.67	806,481.04	46.85	799,970.35
1893.....	89,146,710.16	1,495,885.22	1.70	871,562.49	58.26	915,711.50
1894.....	86,931,558.44	1,466,933.22	1.68	810,568.87	55.25	812,972.89
1895.....	90,841,948.31	1,499,017.34	1.66	520,096.96	34.68	635,554.68
1896.....	97,033,595.06	1,562,758.57	1.60	1,156,375.77	74.10	914,071.11
1897.....	99,811,036.53	1,536,209.97	1.53	376,799.27	24.66	355,244.46
1898.....	101,947,641.87	1,560,994.04	1.53	551,962.64	35.31	642,898.27
1899.....	125,896,181.32	1,732,459.45	1.38	1,081,996.65	62.35	1,016,556.34
1900.....	133,884,397.40	2,000,451.37	1.50	750,828.03	37.56	754,331.81
1901.....	121,862,578.30	2,039,819.32	1.67	900,843.36	44.16	1,023,895.31
1902.....	147,557,161.46	2,229,473.31	1.51	1,092,367.75	49.00	1,024,524.25
1903.....	158,299,136.00	2,355,573.87	1.49	1,193,573.33	50.68	1,216,203.22
1904.....	161,181,188.00	2,401,792.68	1.49	919,866.87	33.31	932,158.11
1905.....	168,770,512.00	2,534,420.67	1.50	1,263,005.42	50.00	1,566,366.12
1906.....	185,801,580.81	2,681,187.54	1.39	1,455,218.72	54.66	1,382,296.02
1907.....	177,222,488.00	2,824,982.69	1.59	1,093,457.75	39.00	1,098,066.80
1908.....	185,526,118.00	2,924,501.21	1.58	1,157,987.70	40.00	1,193,438.96
1909.....	224,819,161.00	3,227,903.92	1.44	988,526.82	31.00	936,002.32
1910.....	225,822,829.00	3,319,776.93	1.47	1,234,618.56	.37	1,312,333.36

Year.	LIFE.			
	Number of Policies in Force at End of Year.	Amount in Force at End of Year.	Claims Paid During Year.	Premiums Received During Year.
1882.....	2,237	\$ 7,120,297.50	\$ 75,193.45	\$ 115,159.62
1883.....	4,665	14,352,117.50	77,909.49	342,754.72
1884.....	4,101	15,777,082.92	202,608.54	358,244.44
1885.....	5,631	18,364,018.92	146,665.92	437,265.45
1886.....	7,929	23,102,242.72	250,826.12	524,225.87
1887.....	4,939	18,764,013.00	139,023.77	592,966.59
1888.....	6,229	22,417,297.26	243,161.50	752,717.59
1889.....	10,117	29,279,911.90	176,901.15	958,949.03
1890.....	10,027	36,562,574.62	518,143.94	1,219,548.28
1891.....	14,409	42,015,502.63	521,406.52	1,422,422.66
1892.....	21,419	50,732,538.88	327,599.99	1,578,335.40
1893.....	14,214	48,237,802.97	453,374.37	1,534,281.85
1894.....	14,247	45,507,497.81	570,247.56	1,515,731.95
1895.....	21,120	47,214,955.11	491,526.38	1,487,304.83
1896.....	22,315	48,690,332.59	466,175.23	1,538,033.82
1897.....	23,750	50,378,747.75	438,778.50	1,607,019.93
1898.....	28,972	55,551,977.94	496,048.32	1,718,651.51
1899.....	34,599	63,302,379.90	883,477.64	2,054,096.67
1900.....	40,482	70,171,171.66	790,922.46	2,298,432.39
1901.....	46,451	78,221,780.19	975,670.78	2,879,714.15
1902.....	56,705	89,148,397.00	793,025.14	3,290,150.74
1903.....	65,945	98,947,811.00	1,082,708.00	3,662,737.73
1904.....	74,962	107,332,268.00	1,135,047.75	3,848,212.89
1905.....	80,954	113,381,659.00	1,193,472.90	4,084,851.44
1906.....	86,265	113,538,447.96	1,305,337.53	4,242,324.33
1907.....	92,286	119,446,495.00	1,478,255.97	4,195,809.38
1908.....	94,346	123,360,174.00	1,397,896.99	4,267,535.04
1909.....	104,191	131,982,948.00	1,455,736.00	4,511,412.62
1910.....	112,711	139,750,835.00	1,998,682.00	4,795,412.30

## FIDELITY, CASUALTY, ACCIDENT AND SURETY.

Year.	Risks Written During Year.	Premiums Received During Year.	Losses Paid During Year.
1882.....	\$ 4,800,100.00	\$ 41,655.95	\$ 21,072.52
1885.....	12,293,644.57	112,406.13	55,555.32
1886.....	17,495,658.85	156,421.68	111,179.25
1887.....	18,166,331.54	139,723.10	109,081.27
1888.....	22,362,581.89	153,892.79	75,489.88
1889.....	22,194,236.58	167,828.49	114,170.34
1890.....	27,300,655.88	243,430.52	112,529.23
1891.....	32,169,641.65	244,870.15	131,896.38
1892.....	40,679,540.19	291,633.75	107,998.19
1893.....	29,368,139.12	184,045.12	105,808.03
1894.....	29,331,614.34	222,854.05	141,406.09
1895.....	43,058,913.31	262,460.57	180,847.11
1896.....	60,156,371.81	308,346.77	165,882.52
1897.....	62,297,064.95	333,069.73	185,143.99
1898.....	58,420,251.92	372,600.06	174,418.68
1899.....	74,739,316.95	491,164.07	211,972.67
1900.....	88,177,229.27	509,969.66	291,516.69
1901.....	110,748,576.82	680,835.58	287,533.10
1902.....	134,387,112.68	852,748.49	379,632.15
1903.....	119,461,710.00	771,473.48	420,334.31
1904.....	96,255,409.00	787,022.42	476,264.37
1905.....	96,118,703.00	916,195.86	474,550.62
1906.....	119,593,977.83	960,866.42	391,112.67
1907.....	Not reported	1,073,756.63	471,274.53
1908.....	Not reported	1,043,000.85	488,568.94
1909.....	Not reported	1,182,879.24	504,169.58
1910.....	Not reported	1,340,397.55	540,952.66

The fidelity, casualty and accident business for the years 1883 and 1884 was included in the fire tables for those years.

## ASSESSMENT LIFE AND ACCIDENT.

Year.	Risks Written.	Premiums Received.	Losses Paid.
1893.....	\$ 9,273,770.00	\$215,075.72	\$220,646.68
1894.....	12,157,680.00	221,203.11	196,341.53
1895.....	7,956,075.00	217,701.48	189,157.13
1896.....	9,194,223.00	255,607.22	180,737.62
1897.....	12,448,596.75	194,612.53	122,082.12
1898.....	13,033,660.00	233,957.23	108,010.20
1899.....	13,264,600.00	195,610.52	152,312.64
1900.....	11,909,701.00	145,782.49	64,007.93
1901.....	3,346,717.16	148,155.13	101,060.67
1902.....	2,753,987.00	94,680.65	49,451.40
1903.....	3,949,624.00	103,803.33	58,645.37
1904.....	2,544,322.00	119,895.54	65,642.21
1905.....	3,068,314.00	128,947.22	83,733.32
1906.....	4,794,294.00	183,631.32	117,400.65
1907.....	3,464,777.00	170,678.40	157,740.21
1908.....	2,391,880.00	159,687.22	92,046.88
1909.....	2,591,188.00	183,886.72	104,768.26
1910.....	2,299,255.00	181,808.07	122,069.69

This business was not tabulated until the year 1893; prior to that time it was carried with fraternal orders.

## BUSINESS TRANSACTED DURING 1910.

## RECAPITULATION.

	New Risks Written.	Net Premiums Received.	Losses Paid.	Losses Incurred.	Tax.
Fire .....	\$225,822,829	\$3,319,776.93	\$1,234,618.56	\$1,312,333.36	\$ 66,335.37
Life .....	24,099,917	4,795,412.30	1,998,682.00	1,959,809.00	95,908.02
Assessment .....	2,299,255	181,808.07	122,069.69	132,001.86	3,636.12
Fidelity, Casualty and Surety .....		1,340,397.55	540,952.66	.....	26,479.75
Total .....	\$252,222,001	\$9,637,394.85	\$3,896,322.91	\$3,404,144.22	\$192,359.26

CERTIFIED AND SWORN TO FINANCIAL STATEMENT  
OF COLORADO INSURANCE DEPARTMENT FOR THE  
FISCAL YEAR ENDING NOVEMBER 30, 1910.

During the fiscal year ending November 30, 1910, the total receipts from all sources were \$224,571.06, while the disbursements were \$21,205.50, the net profit from the Department to the State amounting to \$203,365.56.

RECEIPTS AND DISBURSEMENTS OF THE  
DEPARTMENT.

State of Colorado, City and County of Denver, ss.

I, Alex W. Grant, Deputy Commissioner of Insurance of the State of Colorado, do hereby certify that the following is a true and correct statement of the Receipts and Disbursements of the Insurance Department for the fiscal year ending November 30, 1910, as shown by the records in this office remaining.

RECEIPTS.

Agents' certificates .....	\$ 25,091.00	
Solicitors' licenses.....	454.00	
Certificates of Authority .....	1,175.00	
Charters .....	500.00	
Statements .....	12,070.00	
Taxes .....	182,382.06	
Brokers' licenses .....	2,538.00	
Miscellaneous .....	361.00	
Total .....		\$224,571.06

DISBURSEMENTS.

Salaries .....	\$ 11,450.00	
Postage .....	250.00	
Printing .....	7,801.45	
Supplies .....	552.43	
Miscellaneous .....	1,151.62	
Total disbursements .....	\$ 21,205.50	
Excess of receipts over disbursements.....		203,365.56
Total .....		\$224,571.06

In witness whereof, I have hereunto set my hand and caused the seal of the Insurance Department of the State of Colorado to be affixed this seventh day of April, A. D., 1911.

(Signed.)

ALEX W. GRANT,

(Seal.)

Deputy Commissioner of Insurance.

I, W. L. Clayton, Commissioner of Insurance of the State of Colorado, make oath and say that the foregoing is a true and correct statement of the Receipts and Disbursements of the Insurance Department for the fiscal year ending November 30, 1910, as shown by the records of this office.

(Signed.)

W. L. CLAYTON,

Commissioner of Insurance.

Subscribed and sworn to before me this the 7th day of April, A. D., 1911.

(Signed.)

LOUISE REVELLE,

Notary Public.

My commission expires May 18, 1913.

(Seal.)

# **FIRE AND FIRE AND MARINE INSURANCE COMPANIES 1910**

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ABSTRACTS COMPILED FROM THE ANNUAL  
STATEMENTS OF THE FIRE AND FIRE AND  
MARINE INSURANCE COMPANIES AUTHORIZED  
TO DO BUSINESS IN THE STATE OF COLORADO,  
SHOWING THEIR CONDITION ON THE THIRTY-  
FIRST DAY OF DECEMBER, 1910.





# FIRE AND FIRE AND MARINE INSURANCE COMPANIES

UNITED STATES BRANCH

OF THE

AACHEN AND MUNICH FIRE INSURANCE COM-  
PANY, OF AIX-LA-CHAPELLE, GERMANY.

Organized under the Laws of the Empire of Germany.

Organized or Incorporated, June 24, 1825. Commenced Business in U. S. in 1895.  
Principal Office in U. S. ....No. 84 William Street, New York City

JOSEPH A. KELSEY, United States Manager.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 2,271,667.20

## INCOME.

		Fire.
Gross premiums .....	\$ 1,609,217.32	
Deduct gross amount paid for re-insurance—fire, \$239,298.06; return premiums—fire, \$288,598.33.....		527,896.39
		\$ 1,081,320.93
Total premiums .....		
Gross interest on bonds and dividends on stocks, less \$1,894.43 accrued interest on bonds acquired during 1910 .....	\$ 72,738.91	
Gross interest on deposits in trust companies and banks .....	4,169.43	
		76,908.34
Total gross interest.....		76,908.34
Home office .....		5,288.82
		\$ 1,163,518.09
Total income .....		

## DISBURSEMENTS.

		Fire.
Gross amount paid policyholders for losses (including \$98,795.64 occurring in previous years).....	\$ 645,188.72	
Deduct amount received for discount—fire, \$1,000.00; salvage—fire, \$14,553.95; re-insurance—fire, \$85,510.14..		101,064.09
		\$ 544,124.63
Net amount paid policyholders for losses.....		544,124.63
Expenses of adjustment and settlement of losses.....		20,071.02
Commissions or brokerage.....		233,975.23
Allowances to local agencies for miscellaneous agency expenses .....		278.17

Salaries, \$22,998.94, and expenses, \$16,836.85, of special and general agents.....	39,835.79
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	75,018.06
Rents .....	6,721.48
Advertising, \$2,564.65; printing and stationery, \$5,863.10.	8,427.75
Postage, telegrams, telephone and express.....	11,294.33
Legal expenses .....	60.25
Furniture and fixtures.....	394.77
Maps, including corrections.....	3,103.87
Underwriters' boards and tariff associations.....	14,404.66
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	14,139.51
Inspections and surveys.....	2,141.32
State taxes on premiums.....	17,550.14
Insurance department licenses and fees.....	8,441.04
County taxes and fees.....	1,024.56
Municipal taxes and fees.....	3,974.04
Federal taxes .....	485.79
Commercial ratings .....	1,380.00
Miscellaneous items .....	1,844.64
Home office .....	1,624.50
Agents' balances charged off.....	75.77
Total disbursements .....	\$ 1,010,391.32
Balance .....	\$ 2,424,793.97

#### LEDGER ASSETS.

Book value of bonds.....	\$ 2,113,400.38
Cash in company's office.....	421.33
Deposits in trust companies and banks not on interest.	7,010.32
Deposits in trust companies and banks on interest.....	142,402.53
Agents' balances representing business written subsequent to October 1, 1910.....	159,124.67
Agents' balances representing business written prior to October 1, 1910.....	1,750.71
Bills receivable, taken for fire risks.....	684.03
Total ledger assets.....	\$ 2,424,793.97

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 24,350.82
Total .....	\$ 24,350.82
Gross assets .....	\$ 2,449,144.79

#### DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 1,750.71
Bills receivable, past due, taken for marine, inland and fire risks.....	684.03
Book value of ledger assets over market value.....	78,985.38
Total .....	\$ 81,420.12
*Total admitted assets.....	\$ 2,367,724.67

\*Less \$4,154.02 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	7,061.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		108,613.88	
Gross claims for losses resisted.....		24,248.97	
		<hr/>	
Total .....	\$	139,924.05	
Deduct re-insurance due or accrued.....		18,350.36	
		<hr/>	
Net amount of unpaid losses and claims.....	\$		121,573.69
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$655,851.53; un- earned premiums (fifty per cent.).....	\$	327,925.76	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,259,242.29; un- earned premiums (pro rata).....		690,279.80	
		<hr/>	
Total unearned premiums as computed above....			1,018,205.56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			6,157.91
State, county and municipal taxes due or accrued.....			13,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....			340.00
			<hr/>
Total amount of all liabilities except capital....	\$		1,159,777.16
Statutory deposit .....	\$	200,000.00	
Surplus over all liabilities.....		1,007,947.51	
		<hr/>	
Surplus as regards policyholders.....			1,207,947.51
			<hr/>
Total liabilities .....	\$		2,367,724.67

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$196,931,018.00	\$ 2,104,118.73
Written or renewed during the year.....	148,726,343.00	1,609,217.32
	<hr/>	<hr/>
Total .....	\$345,657,361.00	\$ 3,713,336.05
Deduct those expired and marked off as terminated....	131,079,550.00	1,477,490.50
	<hr/>	<hr/>
In force at the end of the year.....	\$214,577,811.00	\$ 2,235,845.55
Deduct amount re-insured.....	29,390,139.00	320,751.73
	<hr/>	<hr/>
Net amount in force.....	\$185,187,672.00	1,915,093.82

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 55,853,919.00	\$ 655,851.53	1-2	\$ 327,925.76	
1909	2 years .....	698,845.00	6,478.26	1-4	1,619.56	
1910	2 years .....	301,196.00	3,616.77	3-4	2,712.58	
1908	3 years .....	25,943,625.00	232,501.92	1-6	38,750.32	
1909	3 years .....	31,695,401.00	284,690.05	1-2	142,345.02	
1910	3 years .....	35,301,716.00	319,078.14	5-6	265,898.44	
1907	4 years .....	341,750.00	3,107.42	1-8	388.43	
1908	4 years .....	469,729.00	4,109.74	3-8	1,541.16	
1909	4 years .....	449,910.00	4,234.24	5-8	2,646.40	
1910	4 years .....	229,376.00	2,955.10	7-8	2,585.71	
1906	5 years .....	3,664,204.00	45,049.61	1-10	4,504.96	
1907	5 years .....	5,456,197.00	64,935.31	3-10	19,480.59	
1908	5 years .....	6,898,458.00	80,764.85	1-2	40,382.42	
1909	5 years .....	8,362,142.00	98,043.44	7-10	68,630.40	
1910	5 years .....	9,275,904.00	107,995.31	9-10	97,195.78	
	Over 5 years.....	245,300.00	1,682.13	pro rata.	1,598.03	
Totals .....		\$185,187,672.00	\$ 1,915,093.82		\$ 1,018,205.56	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of United States Branch, \$12,193,732.67.

Total losses (less re-insurance) paid from organization of United States Branch, \$9,054,483.35.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$90,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$548,274.10.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 2,070,475.00
Less \$453,755.00 risks cancelled, and \$207,471.00 re-insurance in companies authorized in Colorado.....	661,226.00
Net risks written.....	\$ 1,409,249.00
Gross premiums on risks written.....	\$ 29,185.32
Less \$5,196.42 return premiums; and \$3,712.58 premiums for re-insurance in companies authorized in Colorado.....	8,909.00
Net premiums received.....	\$ 20,276.32
Losses paid (deducting salvage).....	\$ 8,800.74
Less losses on risks re-insured in companies authorized in Colorado..	273.93
Net losses paid.....	\$ 8,526.81
Losses incurred .....	\$ 8,808.99
Less losses on risks re-insured in companies authorized in Colorado..	277.55
Net losses incurred.....	\$ 8,531.44
Tax, \$405.52.	

## AETNA INSURANCE COMPANY, OF HARTFORD, CONN.

Organized (in 1819) under the Laws of the State of Connecticut.

Incorporated June, 1819. Commenced business August 17, 1819.

Home Office .....Hartford, Conn.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Vice-President.

HENRY E. REES, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 5,000,000.00
Amount of ledger assets (as per balance), December 31 of previous year.....	\$ 16,194,979.28
Increase of paid-up capital during the year.....	1,000,000.00
Extended at .....	17,194,979.28

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 10,017,644.54	\$ 1,079,889.82	
Deduct gross amount paid for re-insurance—fire, \$1,235,899.02; marine and inland, \$286,135.16; return premiums—fire, \$1,129,901.15; marine and inland, \$117,754.40 .....	2,365,800.17	403,889.56	
Total premiums .....	\$ 7,651,844.37	\$ 676,000.26	
			\$ 8,327,844.63
Deposit premiums written on perpetual risks (gross) .....			5,212.00
Gross interest on bonds and dividends on stocks, less \$31,426.34 accrued interest on bonds acquired during 1910 .....		728,624.57	
Gross interest on deposits in trust companies and banks .....		30,821.34	
Interest received on account of old balance now paid .....		75.00	
Interest received from Philadelphia Underwriters' Association .....		6.20	
Gross rents from company's property, including \$20,000.00 for company's occupancy of its own buildings .....		20,000.00	
Total gross interest and rents.....			779,527.11
Conscience fund .....			904.00
Tax on real estate recovered from state of Connecticut .....			9,200.00
Premium paid by stockholders on increase of capital .....			1,000,000.00
From agents' balances previously charged off.....			6.95
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....	2,444.71		
Stocks .....	5,000.00		
			7,444.71
Total income .....			\$ 10,130,139.40

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$549,805.98 occurring in previous years) .....	\$ 4,408,729.55	\$ 586,149.24	
Deduct amount received for salvage—fire, \$58,368.36; marine and inland, \$44,158.57; re-insurance—fire, \$778,-184.29; marine and inland, \$155,359.79; discount—fire, \$2,059.20 .....	838,611.85	199,518.36	
Net amount paid policy-holders for losses .....	\$ 3,570,117.70	\$ 386,630.88	
Expenses of adjustment and settlement of losses.....			\$ 2,956,748.58
Commissions or brokerage .....			42,313.60
Salaries, \$170,316.32, and expenses, \$121,084.83 of special and general agents .....			1,567,018.77
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employes....			291,401.15
Rents, including \$20,000.00 for company's occupancy of its own buildings .....			355,695.23
Advertising, \$18,364.19; printing and stationery, \$64,-925.16 .....			42,459.47
Postage, exchange, telegrams, telephone, express and freight .....			83,289.35
Legal expenses .....			64,881.60
Furniture and fixtures .....			10,980.59
Maps, including corrections .....			8,881.81
Underwriters' boards and tariff associations.....			14,146.79
Fire department, fire patrol and salvage corps assessments, fees and expenses .....			89,331.05
Inspections and surveys .....			14,003.50
Repairs and expenses (other than taxes) on real estate .....			40,519.18
Taxes on real estate .....			2,994.71
State taxes on premiums .....			10,666.50
Insurance department licenses and fees.....			117,787.28
Fire department taxes .....			25,360.20
City and town licenses .....			37,438.25
Tax on franchise .....			17,959.72
Stockholders' tax .....			1,529.56
Fire marshal tax .....			124,000.00
Personal property tax in various towns.....			4,546.03
United States government tax.....			3,358.50
Equipment of printing department.....			7,753.01
Auditing, \$890.00; coal, \$1,091.15; electric light and gas, \$3,073.73; ice, \$343.26; janitor's and engineer's supplies, \$1,725.44; laundry, \$1,214.26; lunch system, \$11,480.16; newspaper subscriptions, etc., \$2,770.42; water, \$409.22; vault protection, \$564.25; pensions, \$2,550.00; cartage, \$442.01; premium on liability policies, \$408.04; mercantile agencies, \$636.00.....			3,625.24
Paid Munich Re-Insurance Company on account of reserve fund .....			27,597.88
Paid Munich Re-Insurance Company for interest on balance .....			98,297.94
Deposit premiums returned .....			21,759.65
Paid stockholders for interest or dividends (amount declared during the year, \$680,000.00; interest, \$69,-864.30) .....			2,896.28
Agents' balances charged off.....			749,864.30
			2,047.66

Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....	\$	41,351.48
Stocks .....		312.50
		41,663.98
Total disbursements .....	\$	7,882,817.35
Balance .....	\$	19,442,301.32

**LEDGER ASSETS.**

Book value of real estate.....	\$	588,207.93
Book value of bonds, \$11,733,679.04, and stocks, \$4,118,- 370.62 .....		15,852,049.66
Cash in company's office.....	\$	4,561.13
Deposits in trust companies and banks not on interest .....		33,975.82
Deposits in trust companies and banks on interest .....		1,566,923.42
		1,605,460.37
Agents' balances representing business written subse- quent to October 1, 1910.....		1,393,658.79
Agents' balances representing business written prior to October 1, 1910 .....		2,924.57
		19,442,301.32
Total ledger assets .....	\$	19,442,301.32

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$	90,825.56
New York Life Insurance and Trust Co.....		375.00
		91,200.56
Market value of bonds and stocks over book value....		1,703,176.69
		21,239,677.97
Gross assets .....	\$	21,239,677.97

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910 .....	\$	2,924.57
Book value of ledger assets over market value, viz.:		
Real estate .....		213,207.93
		216,132.50
Total .....	\$	216,132.50
* Total admitted assets .....	\$	21,023,545.47

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$	125,597.62
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		688,304.08-
Gross claims for losses resisted.....		30,471.00
		844,372.70
Total .....	\$	844,372.70
Deduct re-insurance due or accrued.....		204,571.33
		639,801.37
Net amount of unpaid losses and claims.....	\$	639,801.37

\*Less \$228,417.03 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,502,010.13; unearned premiums (fifty per cent.).....	\$ 2,251,005.07
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,939,616.43; unearned premiums (pro rata) .....	4,812,015.48
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$520,165.65; unearned premiums (fifty per cent.) .....	260,082.83
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Total unearned premiums as computed above...	7,323,103.38
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent. of the premium or deposit received.....	101,115.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	1,000.00
State, county and municipal taxes due or accrued....	140,000.00
Balance held for Munich Re-Insurance Company under contract .....	449,509.41
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Total amount of all liabilities except capital....	\$ 8,654,529.35
Capital actually paid up in cash.....	\$ 5,000,000.00
Surplus over all liabilities.....	7,369,016.12
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Surplus as regards policy-holders.....	12,369,016.12
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Total liabilities .....	\$ 21,023,545.47

### RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,182,517,025.00	\$ 14,202,130.45	\$ 20,470,394.00	\$ 618,150.48
Written or renewed during the year.....	829,005,049.00	10,017,644.54	111,865,897.00	1,079,889.82
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Total .....	\$2,011,522,074.00	\$ 24,219,774.99	\$132,336,291.00	\$ 1,698,040.30
Deduct those expired and marked off as terminated .....	723,848,100.00	9,191,089.78	100,932,465.00	918,907.21
<hr/>		<hr/>	<hr/>	<hr/>
In force at the end of the year....	\$1,287,673,974.00	\$ 15,028,685.21	\$ 31,403,826.00	\$ 779,133.09
Deduct amount re-insured	136,670,008.00	1,587,058.65	7,602,406.00	258,967.44
<hr/>		<hr/>	<hr/>	<hr/>
Net amount in force .....	\$1,151,003,966.00	\$ 13,441,626.56	\$ 23,801,420.00	\$ 520,165.65
Perpetual risks not included above, \$4,544,863.00; deposit premiums on same, \$106,437.04.				



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less....	\$356,809,034.00	\$ 4,502,010.13	1-2	\$ 2,251,005.07	
1909	2 years .....	4,253,433.00	41,739.70	1-4	10,434.93	
1910	2 years .....	6,244,257.00	57,352.54	3-4	43,014.41	
1908	3 years .....	148,600,936.00	1,601,192.40	1-6	266,805.40	
1909	3 years .....	181,738,828.00	1,939,591.35	1-2	969,795.68	
1910	3 years .....	205,400,248.00	2,221,219.39	5-6	1,851,016.16	
1907	4 years .....	3,304,012.00	30,813.88	1-8	3,851.74	
1908	4 years .....	3,431,885.00	31,192.41	3-8	11,697.15	
1909	4 years .....	3,893,925.00	38,529.07	5-8	24,080.67	
1910	4 years .....	4,059,725.00	39,828.37	7-8	34,849.83	
1906	5 years .....	39,021,585.00	503,990.66	1-10	50,399.07	
1907	5 years .....	40,975,889.00	517,962.73	3-10	155,388.82	
1908	5 years .....	42,983,038.00	525,814.52	1-2	262,907.26	
1909	5 years .....	48,681,028.00	618,180.53	7-10	432,726.37	
1910	5 years .....	31,606,143.00	772,208.88	9-10	694,987.99	
Totals .....		\$1,151,003,966.00	\$ 13,441,626.56		\$ 7,063,020.55	
Perpetual risks .....		4,544,863.00	106,437.04	95%	101,115.19	
Grand totals .....		\$1,155,548,829.00	\$ 13,548,063.60		\$ 7,164,135.74	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$238,312,894.87.

Total losses (less re-insurance) paid from organization of company, \$123,408,315.68.

Total dividends declared since commencing business: Cash, \$32,801,365.00; stock, \$2,805,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$125,000.00.

Amount of instalment notes owned and now held by the company, \$59,641.48.

Losses incurred during the year (less re-insurance), fire, \$3,632,812.13; inland marine, \$363,115.88; total, \$3,995,928.01.

Total amount of the company's stock owned by the directors at par value, \$250,800.00.

Tax, \$1,360.88.

# AGRICULTURAL INSURANCE COMPANY, OF WATER-TOWN, N. Y.

Organized under the Laws of the State of New York.

Incorporated, 1863. Commenced business, 1853.

Home Office.....203 Washington Street, Watertown, N. Y.

W. H. STEVENS, President.

J. Q. ADAMS, Secretary.

J. Q. ADAMS, Treasurer.

J. C. KNOWLTON, W. C. STEBBINS, Vice-Presidents.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,414,628.67

## INCOME.

	Fire.	
Gross premiums .....	\$ 2,521,808.41	
Deduct gross amount paid for re-insurance—fire, \$396,280.27; return premiums—fire, \$439,954.37.....	836,234.64	
Total premiums .....		\$ 1,685,573.77
Gross interest on mortgage loans.....	\$ 34,432.89	
Gross interest on collateral loans.....	18,904.60	
Gross interest on bonds and dividends on stocks, less \$3,505.20 accrued interest on bonds acquired during 1910 .....	94,569.55	
Gross interest on deposits in trust companies and banks .....	5,295.83	
Gross interest from all other sources.....	1,431.02	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings .....	2,500.00	
Total gross interest and rents.....		157,133.89
Conscience money .....		445.00
Real estate previously charged off.....		300.00
From agents' balances previously charged off.....		2.20
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 6,026.98	
Bonds .....	2,108.93	
Stocks .....	36,020.05	
Gross increase by adjustment in book value of ledger assets, viz.:		44,155.96
Bonds .....		1,923.27
Total income .....		\$ 1,889,534.09

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$132,647.33 occurring in previous years).....	\$ 963,007.84	
Deduct amount received for salvage—fire, \$8,095.98; re-insurance—fire, \$206,454.79; discount—fire, \$1,613.62	216,164.39	
Net amount paid policy-holders for losses.....		\$ 746,843.45

Expenses of adjustment and settlement of losses.....		30,956.18
Commissions or brokerage .....		376,628.47
Allowances to local agencies for miscellaneous agency expenses .....		3,647.27
Salaries, \$10,760.45, and expenses, \$76,739.81, of special and general agents.....		117,500.26
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		54,265.27
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		4,650.59
Advertising, \$9,517.05; printing and stationery, \$11,322.23		20,839.28
Postage, telegrams, telephone and express.....		16,246.20
Legal expenses .....		841.71
Furniture and fixtures.....		1,825.99
Maps, including corrections.....		4,583.78
Underwriters' boards and tariff associations.....		25,256.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		11,976.48
Inspections and surveys.....		3,787.95
Repairs and expenses (other than taxes) on real estate		941.81
Taxes on real estate.....		821.53
State taxes on premiums.....		33,662.95
Insurance department licenses and fees.....		9,204.01
Federal licenses .....		2,713.17
Municipal and county taxes.....		5,628.03
Mortgage and local tax on personal property.....		1,340.21
Audits .....		750.00
Fuel and light.....		619.59
Insurance journals .....		952.75
Office expenses .....		1,084.20
Paid stockholders for interest or dividends (amount declared during the year).....		75,000.00
Agents' balances charged off.....		1,380.07
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	365.56
Bonds .....		1,070.93
		<hr/>
		1,436.49
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....		687.76
		<hr/>
Total disbursements .....	\$	1,556,112.02
Balance .....	\$	3,748,050.74

## LEDGER ASSETS.

Book value of real estate.....	\$	39,191.62
Mortgage loans on real estate, first liens.....		721,414.11
Loans secured by pledge of bonds, stocks or other collateral .....		316,614.91
Book value of bonds, \$1,387,601.28, and stocks, \$721,760.63 .....		2,109,361.91
Cash in company's office.....		8,089.94
Deposits in trust companies and banks on interest....		280,744.06
Agents' balances representing business written subsequent to October 1, 1910.....		269,304.21
Agents' balances representing business written prior to October 1, 1910.....		3,329.98
		<hr/>
Total ledger assets.....	\$	3,748,050.74

**NON-LEDGER ASSETS.**

Interest due, \$335.70, and accrued, \$8,562.53, on mortgages .....	\$ 8,898.23
Interest accrued on bonds.....	20,647.78
Interest due, \$477.00, and accrued, \$8,294.25, on collateral loans .....	8,771.25
Interest accrued on other assets.....	346.78
Interest due, \$100.00, and accrued, \$131.00, on real estate contracts .....	231.00
Total .....	\$ 38,895.04
Due from other companies for re-insurance on paid losses .....	1,145.02
Gross assets .....	\$ 3,788,090.80

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 3,329.98
Book value of ledger assets over market value, viz.:	
Real estate .....	3,336.62
Bonds and stocks.....	19,618.91
Total .....	\$ 26,285.51
*Total admitted assets.....	\$ 3,761,805.29

**LIABILITIES.**

Gross losses adjusted and unpaid (due, \$22,945.99; not yet due, \$17,124.91).....	\$ 40,070.90
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	106,346.70
Gross claims for losses resisted.....	19,658.25
Total .....	\$ 166,075.85
Deduct re-insurance due or accrued.....	32,299.10
Net amount of unpaid losses and claims.....	\$ 133,776.75
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$976,016.00; unearned premiums (fifty per cent).....	\$ 488,008.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,429,293.00; unearned premiums (pro rata).....	1,279,206.00
Total unearned premiums as computed above..	1,767,214.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,517.88
State, county and municipal taxes due or accrued.....	33,000.00
Re-insurance premiums .....	19,697.39
Federal tax .....	2,000.00
Reserve for contingencies.....	100,000.00
Total amount of all liabilities except capital....	\$ 2,061,206.02

\*Less \$25,492.30 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	1,200,599.27	
	<hr/>	
Surplus as regards policy-holders.....		1,700,599.27
Total liabilities .....		\$ 3,761,805.29

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$366,090,000.00	\$ 3,729,402.00
Written or renewed during the year.....	238,524,700.00	2,521,808.41
	<hr/>	<hr/>
Total .....	\$604,614,700.00	\$ 6,251,210.41
Deduct those expired and marked off as terminated....	214,855,200.00	2,313,181.41
	<hr/>	<hr/>
In force at the end of the year.....	\$389,759,500.00	\$ 3,938,029.00
Deduct amount re-insured.....	47,626,000.00	532,720.00
	<hr/>	<hr/>
Net amount in force.....	\$342,133,500.00	\$ 3,405,309.00

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 83,296,200.00	\$ 976,016.00	1-2	\$ 488,008.00
1909	2 years .....	366,300.00	2,844.00	1-4	711.00
1910	2 years .....	336,300.00	2,127.00	3-4	1,595.25
1908	3 years .....	53,338,300.00	478,715.00	1-6	79,785.83
1909	3 years .....	61,581,200.00	565,641.00	1-2	282,820.50
1910	3 years .....	65,084,400.00	586,217.00	5-6	488,514.15
1907	4 years .....	477,200.00	4,474.00	1-8	559.25
1908	4 years .....	503,900.00	3,740.00	3-8	1,402.50
1909	4 years .....	613,300.00	5,351.00	5-8	3,344.37
1910	4 years .....	326,200.00	3,230.00	7-8	2,826.25
1906	5 years .....	13,924,700.00	140,542.00	1-10	14,054.20
1907	5 years .....	13,328,000.00	134,066.00	3-10	40,219.80
1908	5 years .....	13,071,900.00	133,054.00	1-2	66,527.00
1909	5 years .....	16,605,500.00	169,366.00	7-10	118,556.20
1910	5 years .....	18,219,300.00	192,661.00	9-10	173,394.90
	Over 5 years.....	1,060,800.00	7,265.00	pro rata.	4,894.80
	<hr/>	<hr/>	<hr/>		<hr/>
Totals .....		\$342,133,500.00	\$ 3,405,309.00		\$ 1,767,214.00

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$38,672,097.00.

Total losses (less re-insurance) paid from organization of company, \$19,485,867.00.

Total dividends declared since commencing business: Cash, \$1,867,500.00; stock, \$400,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$755,528.30.

Total amount of the company's stock owned by the directors at par value, \$79,400.00.

Total amount loaned to stockholders not officers, \$17,700.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,207,900.00
Less \$264,600.00 risks cancelled, and \$14,975.00 re-insurance in companies authorized in Colorado.....	279,575.00
Net risks written.....	\$ 1,928,325.00
Gross premiums on risks written.....	27,537.97
Less \$3,307.65 return premiums; and \$249.15 premiums for re-insurance in companies authorized in Colorado.....	3,556.80
Net premiums received.....	\$ 23,981.17
Losses paid (deducting salvage).....	\$ 4,459.26
Less losses on risks re-insured in companies authorized in Colorado..	34.27
Net losses paid.....	\$ 4,424.99
Losses incurred .....	\$ 5,709.81
Less losses on risks re-insured in companies authorized in Colorado..	31.22
Net losses incurred.....	\$ 5,678.59
Tax, \$479.62.	

## ALLEMANIA FIRE INSURANCE COMPANY, OF PITTSBURGH, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 1, 1868. Commenced business July 1, 1868.

Home Office.....316 4th Avenue, Pittsburgh, Pa.

W. STEINMEYER, President.

C. P. KELLERMAN, Secretary.

CHAS. F. WELLS, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,408,336.94

### INCOME.

	Fire.
Gross premiums .....	\$ 1,024,927.16
Deduct gross amount paid for re-insurance—fire, \$99,901.10; return premiums—fire, \$149,300.95.....	249,202.05
Total premiums .....	\$ 775,725.11
Gross interest on mortgage loans.....	\$ 53,888.26
Gross interest on collateral loans.....	1,455.00
Gross interest on bonds and dividends on stocks, less \$113.75 accrued interest on bonds acquired during 1910 .....	15,193.63
Gross interest on deposits in trust companies and banks .....	1,689.84
Total gross interest.....	72,226.73
Total income .....	\$ 847,951.84

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$84,917.17 occurring in previous years).....\$	434,441.85	
Deduct amount received for salvage—fire, \$1,435.41; re-insurance—fire, \$44,705.95; discount—fire, \$1,224.95....	47,366.31	
	<hr/>	
Net amount paid policy-holders for losses.....	\$ 387,075.54	
Expenses of adjustment and settlement of losses.....	7,436.88	
Commissions or brokerage.....	216,525.31	
Allowances to local agencies for miscellaneous agency expenses .....	3,702.22	
Salaries, \$11,500.00, and expenses, \$7,997.30, of special and general agents.....	19,497.30	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	38,773.92	
Rents .....	5,384.19	
Advertising, \$3,157.24; printing and stationery, \$7,427.47.	10,584.71	
Postage, telegrams, telephone and express.....	2,855.80	
Legal expenses .....	1,225.01	
Furniture and fixtures.....	3,637.32	
Maps, including corrections.....	3,052.93	
Underwriters' boards and tariff associations.....	8,568.01	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	7,567.14	
Inspections and surveys.....	282.00	
Repairs and expenses (other than taxes) on real estate	64.63	
Taxes on real estate.....	232.30	
State taxes on premiums.....	8,571.09	
Insurance department licenses and fees.....	3,709.50	
Pennsylvania capital stock tax.....	1,082.70	
U. S. excise tax.....	954.71	
Insurance journals, janitor and mercantile agency, etc.	993.05	
Paid stockholders for interest or dividends (amount declared during the year).....	30,000.00	
Agents' balances charged off.....	1,207.43	
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	85.00	
	<hr/>	
Total disbursements .....	\$ 763,068.69	
	<hr/>	
Balance .....	\$ 1,493,220.09	

## LEDGER ASSETS.

Book value of real estate.....\$	32,748.99
Mortgage loans on real estate, first liens.....	942,529.00
Loans secured by pledge of bonds, stocks or other collateral .....	27,000.00
Book value of bonds, \$240,137.50, and stocks, \$17,688.00..	257,825.50
Cash in company's office.....	13,087.74
Deposits in trust companies and banks on interest.....	105,088.72
Agents' balances representing business written subsequent to October 1, 1910.....	104,377.20
Agents' balances representing business written prior to October 1, 1910.....	1,914.23
Bills receivable taken for fire risks.....	8,648.71
	<hr/>
Total ledger assets.....	\$ 1,493,220.09

## NON-LEDGER ASSETS.

Interest due, \$723.00 and accrued, \$13,875.00 on mortgages .....	\$ 14,598.00	
Interest accrued on bonds.....	2,607.00	
Interest accrued on collateral loans.....	146.50	
Interest dividends on stocks (since paid).....	730.00	
	<hr/>	
Total .....		\$ 18,081.50
Market value of real estate over book value.....		1,001.42
Market value of bonds and stocks over book value.....		36,614.50
		<hr/>
Gross assets .....		\$ 1,548,917.51

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 1,914.23	
	<hr/>	
Total .....		\$ 1,914.23
		<hr/>
Total admitted assets.....		\$ 1,547,003.28

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$11,320.49; not yet due, \$2,204.01).....	\$ 13,524.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	56,229.70	
Gross claims for losses resisted.....	5,563.26	
	<hr/>	
Total .....	\$ 75,317.46	
Deduct re-insurance due or accrued.....	6,470.27	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 68,847.19
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$438,027.92; unearned premiums (fifty per cent.).....	\$ 219,013.96	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$955,682.55; unearned premiums (pro rata).....	501,217.19	
	<hr/>	
Total unearned premiums as computed above....		\$ 720,231.15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,433.75
State, county, and municipal taxes due or accrued....		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,700.00
Re-insurance premiums .....		3,266.00
		<hr/>
Total amount of all liabilities except capital....		\$ 807,478.09
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	539,525.19	
	<hr/>	
Surplus as regards policy-holders.....		739,525.19
		<hr/>
Total liabilities .....		\$ 1,547,003.28



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$133,417,195.00	\$ 1,428,399.67
Written or renewed during the year.....	95,742,914.00	1,024,927.16
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Total .....	\$229,160,109.00	\$ 2,453,326.83
Deduct those expired and marked off as terminated....	80,654,158.00	904,154.46
<hr/>		
In force at the end of the year.....	\$148,495,951.00	\$ 1,549,172.37
Deduct amount re-insured.....	14,391,613.00	155,461.90
<hr/>		
Net amount in force.....	\$134,104,338.00	\$ 1,393,710.47

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year .....	\$ 37,379,770.00	\$ 438,027.92		1-2	\$ 219,013.96
1908	3 years .....	24,130,545.00	233,124.78		1-6	38,854.13
1909	3 years .....	27,215,721.00	256,112.64		1-2	128,056.32
1910	3 years .....	29,622,439.00	268,826.88		5-6	224,022.40
1906	5 years .....	2,191,096.00	28,804.00		1-10	2,880.40
1907	5 years .....	2,501,287.00	33,142.25		3-10	9,942.60
1908	5 years .....	3,150,996.00	38,894.21		1-2	19,447.10
1909	5 years .....	3,594,206.00	42,925.16		7-10	30,047.60
1910	5 years .....	3,932,802.00	51,220.12		9-10	46,098.11
	Over 5 years.....	385,476.00	2,632.51		pro rata.	1,868.53
<hr/>			<hr/>		<hr/>	
Totals .....		\$134,104,338.00	\$ 1,393,710.47			\$ 720,231.15

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$12,338,948.02.

Total losses (less re-insurance) paid from organization of company, \$5,849,772.92.

Total dividends declared since commencing business: Cash, \$558,600.00; stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$374,828.59.

Total amount of the company's stock owned by the directors at par value, \$42,400.00.

Total amount loaned to directors or other officers, \$34,000.00; loaned to stockholders not officers, \$6,500.00.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written.....	\$ 1,221,412.00	Fire Risks.
Less \$271,135.00 risks cancelled, and \$68,100.00 re-insurance in companies authorized in Colorado.....		339,235.00
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Net risks written .....	\$	882,177.00

Gross premiums on risks written.....	\$	17,048.55
Less \$3,561.29 return premiums; and \$1,132.53 premiums for re-insurance in companies authorized in Colorado.....		4,693.82
Net premiums received.....	\$	12,354.73
Losses paid (deducting salvage).....	\$	5,178.91
Less losses on risks re-insured in companies authorized in Colorado..		43.48
Net losses paid.....	\$	5,135.43
Losses incurred .....	\$	5,136.97
Less losses on risks re-insured in companies authorized in Colorado..		43.48
Net losses incurred.....	\$	5,093.49
Tax, \$247.09.		

## ALLIANCE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated December 5, 1904. Commenced business January 1, 1905.

Home Office.....232 Walnut Street, Philadelphia, Penna.

EUGENE L. ELLISON, President.  
HENRY W. FARNUM, Secretary.  
T. HOUARD WRIGHT, Treasurer.

BENJAMIN RUSH, Vice-President.  
JOHN O. PLATT, 2nd Vice-President.  
SHELDON CATLIN, Asst. Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,670,983.95

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 917,724.13	\$ 412,607.71	
Deduct gross amount paid for re-insurance—fire, \$111,303.88; marine and inland, \$59,726.72; return premiums—fire, \$141,817.50; marine and inland, \$77,135.63	253,121.38	136,862.35	
Total premiums .....	\$ 664,602.75	\$ 275,745.36	
			\$ 940,348.11
Deposit premiums written on perpetual risks (gross)....			1,490.15
Gross interest on bonds and dividends on stocks, less \$662.64 accrued interest on bonds acquired during 1910 .....		\$ 61,439.36	
Gross interest on deposits in trust companies and banks .....		2,083.18	
Branch office bank balances.....		12.86	
Deferred settlements .....		64.62	
Total gross interest.....			63,600.02
Earned perpetual deposits.....			2.50
From agents' balances previously charged off.....			1.39
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....		400.00	
Stocks .....		11,525.00	
			11,925.00
Total income .....			\$ 1,017,367.17

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses .....	366,104.42	\$ 198,121.63	
Deduct amount received for salvage—fire, \$6,892.06; marine and inland, \$8,663.46; re-insurance—fire, \$27,135.98; marine and inland, \$43,978.42.....	52,641.88	44,028.04	
<hr/>			
Net amount paid policy-holders for losses .....	\$ 313,462.54	\$ 154,093.59	
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Expenses of adjustment and settlement of losses.....			\$ 467,556.13
Commissions or brokerage.....			5,171.45
Allowances to local agencies for miscellaneous agency expenses .....			220,479.65
Salaries, \$5,424.74, and expenses, \$2,848.53, of special and general agents.....			9,579.19
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			8,273.27
Rents .....			27,598.96
Advertising, \$1,719.83; printing and stationery, \$5,444.79.			3,321.00
Postage, telegrams, telephone and express.....			7,164.62
Legal expenses .....			4,354.36
Furniture and fixtures.....			2,543.59
Maps, including corrections.....			104.30
Underwriters' boards and tariff associations.....			1,124.47
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			6,810.97
Inspections and surveys.....			1,242.61
State taxes on premiums.....			555.28
Insurance department licenses and fees.....			11,747.60
Pennsylvania tax on capital stock.....			3,390.05
United States income tax.....			1,995.00
Municipal licenses .....			1,490.82
Home office maintenance expenses.....			1,018.27
Deposit premiums returned.....			1,445.45
Paid stockholders for interest or dividends (amount declared during the year).....			170.00
Interest paid to scripholders.....			30,000.00
<hr/>			
Total disbursements .....			\$ 828,797.85
<hr/>			
Balance .....			\$ 1,859,553.27

## LEDGER ASSETS.

Book value of bonds, \$1,472,150, and stocks, \$98,050.00...\$	1,570,200.00
Cash in company's office.....	197.07
Deposits in trust companies and banks on interest.....	158,776.55
Agents' balances representing business written subsequent to October 1, 1910.....	129,061.17
Agents' balances representing business written prior to October 1, 1910.....	359.91
Bills receivable, taken for marine and inland risks.....	958.57
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Total ledger assets.....	\$ 1,859,553.27

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$	9,667.89
Salvage claims .....		1,540.00
		<hr/>
Gross assets .....	\$	1,870,761.16

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$	359.91
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....		63,252.50
		<hr/>
Total .....	\$	63,612.41
		<hr/>
*Total admitted assets.....	\$	1,807,148.75

**LIABILITIES.**

Gross losses adjusted and unpaid.....	\$	1,073.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		107,700.00
Gross claims for losses resisted.....		2,500.00
		<hr/>
Total .....	\$	111,273.00
Deduct re-insurance due or accrued.....		7,837.00
		<hr/>
Net amount of unpaid losses and claims.....	\$	103,436.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$450,835.07; unearned premiums (fifty per cent.).....	\$	225,417.53
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$462,829.73; unearned premiums (pro rata).....		253,304.13
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$89,382.53; unearned premiums (fifty per cent.).....		44,691.27
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$141,336.00; unearned premiums (fifty per cent.).....		70,668.00
		<hr/>
Total unearned premiums as computed above....		594,080.93
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent. of the premium or deposit received.....		11,136.83
State, county, and municipal taxes due or accrued....		6,600.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		12,750.00
Re-insurance premiums .....		2,753.91
Contingent fund .....		176,391.08
		<hr/>
Total amount of all liabilities except capital....	\$	907,148.75
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		400,000.00
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Surplus as regards policy-holders.....		900,000.00
		<hr/>
Total liabilities .....	\$	1,807,148.75

\*Less \$800.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and In-land Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$ 76,706,017.00	\$ 949,654.97	\$ 6,873,123.00	\$228,014.37
Written or renewed during the year .....	76,249,014.00	917,724.13	36,935,293.00	412,607.71
Total .....	\$152,955,031.00	\$1,867,379.10	\$43,808,416.00	\$640,622.08
Deduct those expired and marked off as terminated.....	65,327,101.00	817,229.86	33,720,045.00	384,411.52
In force at the end of the year .....	\$ 87,627,930.00	\$1,050,149.24	\$10,088,371.00	\$256,210.26
Deduct amount re-insured.....	10,387,982.00	136,484.44	1,077,104.00	25,491.73
Net amount in force.....	\$ 77,239,948.00	\$ 913,664.80	\$ 9,011,267.00	\$230,718.53
Perpetual risks not included above, \$389,800.00; deposit premiums on same, \$12,374.25.				

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 36,655,154.00	\$ 450,835.07	1-2	\$ 225,417.53
1909	2 years .....	276,577.00	3,079.30	1-4	769.82
1910	2 years .....	381,645.00	4,207.13	3-4	3,155.34
1908	3 years .....	7,373,557.00	79,480.68	1-6	13,246.78
1909	3 years .....	10,278,302.00	107,377.50	1-2	53,688.75
1910	3 years .....	12,024,570.00	127,907.51	5-6	106,589.59
1907	4 years .....	224,784.00	2,604.32	1-8	325.54
1908	4 years .....	146,117.00	1,631.16	3-8	611.68
1909	4 years .....	72,807.00	823.58	5-8	514.73
1910	4 years .....	118,207.00	1,312.36	7-8	1,148.31
1906	5 years .....	1,707,491.00	23,706.20	1-10	2,370.62
1907	5 years .....	1,663,339.00	23,774.93	3-10	7,132.47
1908	5 years .....	1,690,393.00	23,285.18	1-2	11,642.59
1909	5 years .....	1,828,258.00	25,113.83	7-10	17,579.68
1910	5 years .....	2,765,547.00	38,153.70	9-10	34,338.33
	Over 5 years.....	33,200.00	372.35	pro rata.	189.90
Totals .....		\$ 77,239,948.00	\$ 913,664.80		\$ 478,721.66
Perpetual risks .....		389,800.00	12,374.25	90	11,136.83
Grand totals .....		\$ 77,629,748.00	\$ 926,039.05		\$ 489,858.49

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,384,361.45.

Total losses (less re-insurance) paid from organization of company, \$3,043,028.31.

Total dividends declared since commencing business: Cash, \$80,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00 probably.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00 probably.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$ 496,575.00	\$ 7,450.00
Less \$57,750.00 risks cancelled, and \$113,312 re-insurance in companies authorized in Colorado.....	171,062.00	.....
Net risks written.....	\$ 325,513.00	\$ 7,450.00
Gross premiums on risks written.....	\$ 7,424.14	\$ 165.00
Less \$771.86 return premiums; and \$2,039.34 premiums for re-insurance in companies authorized in Colo- rado .....	2,811.20	.....
Net premiums received.....	\$ 4,612.94	\$ 165.00
Losses paid (deducting salvage).....	\$ 3,189.17	\$ .....
Losses incurred .....	\$ 3,204.17	\$ .....
Tax, \$4,777.94.		

**THE AMERICAN INSURANCE COMPANY,  
OF NEWARK, N. J.**

Organized under the Laws of the State of New Jersey.

Incorporated February 20, 1846. Commenced business April 1, 1846.

Home Office.....70 Park Place, Newark, N. J.

PHILEMON L. HOADLEY, President.

ARTHUR E. LARTER, CHARLES E. SHELDON, Vice-Presidents.

C. WESTON BAILEY, Secretary. CHARLES J. STONDINGER, Treasurer.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,516,056.43

**INCOME.**

	Fire and Tornado.	
Gross premiums .....	\$ 4,873,999.85	
Deduct gross amount paid for re-insurance—fire, \$481,- 357.54; return premiums—fire, \$784,116.09.....	1,265,473.63	
Total premiums .....	\$ 3,608,526.22	
Gross interest on mortgage loans, less \$40.55 accrued interest on mortgages acquired during 1910.....	\$ 76,236.91	
Gross interest on bonds and dividends on stocks.....	256,304.04	
Gross interest on deposits in trust companies and banks .....	2,770.42	
Farm bills receivable .....	1,870.48	
Gross rents from company's property, including \$14,- 151.46 for company's occupancy of its own build- ings .....	22,898.84	
Total gross interest and rents.....	360,080.69	
From agents' balances previously charged off.....	151.43	
Total income .....	\$ 3,968,758.34	

## DISBURSEMENTS.

	Fire and Tornado.
Gross amount paid policy-holders for losses (including \$238,955.89 occurring in previous years).....	\$ 1,947,642.46
Deduct amount received for salvage—fire, \$42,266.37; reinsurance—fire, \$230,004.91 .....	272,271.28
	<hr/>
Net amount paid policy-holders for losses.....	\$ 1,675,371.18
Expenses of adjustment and settlement of losses.....	44,439.17
Commissions or brokerage.....	910,314.20
Salaries, \$62,264.34, and expenses, \$34,309.38, of special and general agents .....	96,573.72
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	145,523.48
Rents, including \$14,151.46 for company's occupancy of its own buildings .....	14,151.46
Advertising, \$1,223.71; printing and stationery, \$27,632.62 .....	28,856.33
Postage, telegrams, telephone and express.....	27,368.15
Legal expenses .....	1,357.83
Furniture and fixtures .....	3,012.85
Maps, including corrections .....	7,840.76
Underwriters' boards and tariff associations.....	19,850.36
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	29,575.24
Inspections and surveys .....	20,075.04
Repairs and expenses (other than taxes) on real estate .....	1,025.52
Taxes on real estate .....	6,813.22
State taxes on premiums.....	57,870.46
Insurance department licenses and fees.....	18,248.42
Municipal taxes and licenses.....	9,325.14
Corporation tax (U. S. government).....	5,450.95
Privilege tax .....	400.00
Auditing .....	2,196.05
Maintenance of office buildings, including light and heat .....	9,633.54
Collecting premium notes .....	4,503.77
Commercial agency .....	2,008.75
Miscellaneous expenses at home and department offices	5,630.83
Paid stockholders for interest or dividends (amount declared during the year, \$200,000.00).....	200,991.79
Paid policy-holders (amount declared during the year, \$98.00) .....	58.00
Agents' balances charged off.....	2,019.45
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	24,370.35
	<hr/>
Total disbursements .....	\$ 3,374,886.01
	<hr/>
Balance .....	\$ 9,109,928.76

## LEDGER ASSETS.

Book value of real estate.....	\$ 468,000.00
Mortgage loans on real estate, first liens.....	1,615,205.25
Book value of bonds, \$4,104,228.82, and stocks, \$1,897,641.52 .....	6,001,870.34
Cash in company's office .....	322.83
Deposits in trust companies and banks not on interest.	25,000.00
Deposits in trust companies and banks on interest.....	200,828.02

Agents' balances representing business written subsequent to October 1, 1910.....	500,750.45	
Agents' balances representing business written prior to October 1, 1910.....	1,120.11	
Bills receivable taken for fire risks.....	296,831.76	
Total ledger assets .....		\$ 9,109,928.76

**NON-LEDGER ASSETS.**

Interest due, \$2,429.00, and accrued, \$18,632.63, on mortgages .....	\$ 21,061.63	
Interest accrued on bonds.....	55,167.23	
Total .....		\$ 76,228.86
Gross assets .....		\$ 9,186,157.62

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910 .....	\$ 1,120.11	
Bills receivable, past due, taken for marine, inland and fire risks .....	33,019.73	
Market value of stocks and bonds below book value..	108,935.34	
Total .....		\$ 143,075.18
*Total admitted assets .....		\$ 9,043,082.44

**LIABILITIES.**

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 360,617.77	
Gross claims for losses resisted.....	13,127.97	
Total .....	\$ 373,745.74	
Deduct re-insurance due or accrued.....	64,166.47	
Net amount of unpaid losses and claims.....		\$ 309,579.27
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,563,649.10; unearned premiums (fifty per cent.).....	\$ 781,824.55	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,297,402.51; unearned premiums (pro rata).....	3,771,217.20	
Total unearned premiums as computed above..		4,553,041.75
Dividends declared and unpaid to stockholders, \$50,000.00; to policy-holders, \$98.00.....		50,098.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated).....		500.00
State, county and municipal taxes due or accrued (estimated) .....		35,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		168,464.29
U. S. corporation tax.....		6,000.00
Total amount of all liabilities except capital....		\$ 5,122,683.31

\*Less \$20,269.66 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



Special reserve fund (see chapter 258, laws of 1908, state of New Jersey).....		300,000.00
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,620,399.13	
	<hr/>	
Surplus as regards policy-holders.....		3,620,399.13
	<hr/>	
Total liabilities .....	\$ 9,043,082.44	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$38,529,546.71.

Total losses (less re-insurance) paid from organization of company, \$18,123,218.25.

Total dividends declared since commencing business: Cash, \$3,488,058.26; stock, \$600,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Amount of installment notes owned and now held by the company, \$222,337.22.

Losses incurred during the year (less re-insurance), fire, \$1,727,000.23.

Total amount of the company's stock owned by the directors at par value, \$115,410.00.

Total amount loaned to stockholders not officers, \$93,100.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 3,425,182.00
Less \$626,819.00 risks cancelled, and \$364,293.00 re-insurance in companies authorized in Colorado.....	991,112.00
	<hr/>
Net risks written .....	\$ 2,434,070.00
Gross premiums on risks written.....	\$ 54,787.45
Less \$8,432.56 return premiums, and \$6,713.83 premiums for re-insurance in companies authorized in Colorado.....	15,146.39
	<hr/>
Net premiums received .....	\$ 39,641.06
Losses paid (deducting salvage).....	\$ 9,268.84
Less losses on risks re-insured in companies authorized in Colorado .....	1,119.50
	<hr/>
Net losses paid .....	\$ 8,149.34
Losses incurred .....	\$ 8,594.68
Less losses on risks re-insured in companies authorized in Colorado .....	790.76
	<hr/>
Net losses incurred .....	\$ 7,803.92
Tax, \$914.10.	

## AMERICAN CENTRAL INSURANCE COMPANY, OF ST. LOUIS, MO.

Organized under the Laws of the State of Missouri.

Incorporated February, 1853. Commenced business February, 1853.

Home Office.....816 Olive Street, St. Louis, Mo.

EDWARD T. CAMPBELL, President.

B. G. CHAPMAN, JR., Secretary.

S. M. DODD, Treasurer.

DAVE RORICK, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	5,398,688.34

### INCOME.

	Fire.
Gross premiums .....	\$ 3,950,487.50
Deduct gross amount paid for re-insurance—fire, \$682,316.56; return premiums—fire, \$594,798.40.....	1,277,115.01
Total premiums .....	\$ 2,673,372.49
Gross interest on mortgage loans.....	\$ 1,794.00
Gross interest on collateral loans.....	22,419.55
Gross interest on bonds and dividends on stocks, less \$2,963.78 accrued interest on bonds acquired during 1910 .....	209,921.74
Gross interest from all other sources.....	2,080.19
Total gross interest .....	236,215.48
Unclaimed dividends .....	37.50
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....	3,439.37
Total income .....	\$ 2,913,064.84

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$144,953.58 occurring in previous years).....	\$ 1,713,840.47
Deduct amount received for salvage—fire, \$17,930.49; re-insurance—fire, \$360,737.83 .....	378,668.32
Net amount paid policy-holders for losses.....	\$ 1,335,172.15
Expenses of adjustment and settlement of losses.....	19,048.61
Commissions or brokerage.....	485,299.73
Allowances to local agencies for miscellaneous agency expenses .....	92,178.13
Salaries, \$90,560.36, and expenses, \$56,967.14, of special and general agents.....	147,527.50
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	91,952.69
Rents .....	12,069.70
Advertising, \$2,535.05; printing and stationery, \$25,486.38	28,021.43
Postage, telegrams, telephone and express.....	25,820.55
Legal expenses .....	4,171.68

Furniture and fixtures.....	4,295.84
Maps, including corrections.....	9,297.27
Underwriters' boards and tariff associations.....	29,951.70
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,400.37
Inspections and surveys.....	15,700.22
State taxes on premiums.....	44,603.03
Insurance department licenses and fees.....	32,068.55
City insurance license .....	100.00
Paid stockholders for interest or dividends (amount declared during the year).....	240,000.00
Gross loss on sale or maturity of ledger assets, viz.: Bonds .....	1,375.00
Total disbursements .....	\$ 2,624,054.15
Balance .....	\$ 5,687,699.03

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	29,900.00
Loans secured by pledge of bonds, stocks or other collateral .....	461,900.00
Book value of bonds, \$3,298,682.20, and stocks, \$1,072,328.78	4,371,010.98
Cash in company's office.....	1,017.84
Deposits in trust companies and banks not on interest.....	203,376.75
Deposits in trust companies and banks on interest.....	50,000.00
Agents' balances representing business written subsequent to October 1, 1910.....	524,023.40
Agents' balances representing business written prior to October 1, 1910.....	43,849.15
Bills receivable taken for fire risks.....	1,815.35
Lee Higginson & Co.....	805.56
Total ledger assets .....	\$ 5,687,699.03

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....\$	358.80
Interest due and accrued on bonds.....	24,609.24
Interest due and accrued on collateral loans.....	875.00
Total .....	\$ 25,843.04
Market value of bonds and stocks over book value.....	173,845.82
Gross assets .....	\$ 5,887,387.89

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....\$	43,849.15
Book value of ledger assets over market value.....	129,813.50
Total .....	\$ 173,662.95
*Total admitted assets.....	\$ 5,713,724.94

\*Less \$18,782.74 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 88,057.22	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	288,847.05	
Gross claims for losses resisted.....	28,332.50	
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Total .....	\$ 405,236.77	
Deduct re-insurance due or accrued.....	115,265.18	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 289,971.59
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,609,823.74; un- earned premiums (fifty per cent.).....	\$ 804,911.87	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$2,989,859.64; un- earned premiums (pro rata).....	1,588,150.08	
	<hr/>	
Total unearned premiums as computed above...		2,393,061.95
Dividends declared and unpaid to stockholders.....		808.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,362.19
State, county, and municipal taxes due or accrued....		50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		85,180.88
		<hr/>
Total amount of all liabilities except capital....		\$ 2,822,385.09
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	891,339.85	
	<hr/>	
Surplus as regards policy-holders.....		2,891,339.85
		<hr/>
Total liabilities .....		\$ 5,713,724.94

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$445,398,055.00	\$ 5,145,946.63
Written or renewed during the year.....	326,786,022.00	3,950,487.50
	<hr/>	
Total .....	\$772,184,077.00	\$ 9,096,434.13
Deduct those expired and marked off as terminated....	287,437,485.00	3,619,763.35
	<hr/>	
In force at the end of the year.....	\$484,746,592.00	\$ 5,476,670.78
Deduct amount re-insured.....	71,867,237.00	876,987.40
	<hr/>	
Net amount in force.....	\$412,879,355.00	\$ 4,599,683.38

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	
1910	1 year or less.....	\$122,883,433.00	\$ 1,609,823.74	1-2	\$ 804,911.87
1909	2 years .....	1,973,447.00	22,791.48	1-4	5,697.87
1910	2 years .....	2,196,594.00	23,835.22	3-4	17,876.40
1908	3 years .....	57,591,313.00	555,519.41	1-6	92,586.57
1909	3 years .....	65,295,409.00	656,693.53	1-2	328,346.76
1910	3 years .....	77,329,873.00	766,345.76	5-6	638,621.45
1907	4 years .....	1,036,187.00	10,797.85	1-8	1,349.73
1908	4 years .....	910,877.00	9,520.19	3-8	3,570.06
1909	4 years .....	1,046,713.00	11,877.50	5-8	7,423.40
1910	4 years .....	970,812.00	9,889.56	7-8	8,653.33
1906	5 years .....	14,371,544.00	159,130.19	1-10	15,913.01
1907	5 years .....	16,137,662.00	180,360.66	3-10	54,108.18
1908	5 years .....	16,045,676.00	177,094.87	1-2	88,547.43
1909	5 years .....	17,240,999.00	199,735.46	7-10	139,814.78
1910	5 years .....	17,848,816.00	206,267.96	9-10	185,641.11
Totals .....		\$412,879,355.00	\$ 4,599,683.38		\$ 2,393,061.95

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$42,834,529.13.

Total loss (less re-insurance) paid from organization of company, \$22,924,744.17.

Total dividends declared since commencing business: Cash, \$3,097,931.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,447,086.43.

Total amount of the company's stock owned by the directors at par value, \$442,500.00.

Total amount loaned to directors or other officers, \$425,000.00; loaned to stockholders not officers, \$36,900.00.

COLORADO BUSINESS DURING THE YEAR.

Gross risks written.....	\$ 2,887,641.00	Fire Risks.
Less \$241,883.00 risks cancelled, and \$432,411.00 re-insurance in companies authorized in Colorado.....	674,294.00	
Net risks written.....	\$ 2,213,347.00	
Gross premiums on risks written.....	\$ 43,082.59	
Less \$3,403.58 return premiums; and \$7,203.11 premiums for re-insurance in companies authorized in Colorado.....	10,606.69	
Net premiums received.....	\$ 32,475.90	
Losses paid (deducting salvage).....	\$ 12,916.80	
Less losses on risks re-insured in companies authorized in Colorado..	4,996.23	
Net losses paid.....	\$ 7,920.57	
Losses incurred .....	\$ 14,356.07	
Less losses on risks re-insured in companies authorized in Colorado..	4,996.23	
Net losses incurred.....	\$ 9,359.84	
Tax, \$649.52.		

# AMERICAN NATIONAL INSURANCE COMPANY, OF ROCK ISLAND, ILL.

Organized under the Laws of the State of Illinois.  
Incorporated September 11, 1907. Commenced business September 11, 1907.  
Home Office.....513 Safety Building, Rock Island, Ill.

H. H. CLEAVELAND, President.  
F. C. DENKMAN, Vice-President. M. P. VORE, Secretary.  
I. S. WHITE, Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	452,407.57

## INCOME.

	Fire.
Gross premiums .....	\$ 379,830.93
Deduct gross amount paid for re-insurance—fire, \$16,- 809.78; return premiums—fire, \$94,230.03.....	111,039.81
Total premiums .....	\$ 268,791.12
Gross interest on bonds and dividends on stocks, less \$733.06 accrued interest on bonds acquired during 1910 .....	\$ 17,909.44
Gross interest from deposits with Philadelphia Under- writers' Association .....	3.10
Total gross interest .....	\$ 17,912.54
From agents' balances previously charged off.....	467.01
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	258.75
Total income .....	\$ 287,429.42

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$25,610.03 occurring in previous years).....	\$ 174,526.49
Deduct amount received for salvage—fire, \$241.75; re- insurance—fire, \$9,124.52; discount—fire, \$637.75.....	10,004.02
Net amount paid policy-holders for losses.....	\$ 164,522.47
Expenses of adjustment and settlement of losses.....	4,347.57
Commissions or brokerage .....	71,633.86
Allowances to local agencies for miscellaneous agency expenses .....	65.00
Salaries, \$4,950.00, and expenses, \$3,919.42, of special and general agents .....	8,869.42
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	12,373.82
Rents .....	804.00
Advertising, \$348.45; printing and stationery, \$1,163.13..	1,511.58
Postage, telegrams, telephone and express.....	1,775.98
Legal expenses.....	243.38

Furniture and fixtures .....	451.60
Maps, including corrections .....	241.00
Underwriters' boards and tariff associations.....	863.85
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	1,929.51
Inspections and surveys .....	817.64
State taxes on premiums .....	2,404.97
Insurance department licenses and fees.....	1,344.00
City license, Missouri, \$270.15; city license, West Vir- ginia, \$11.58; publishing statement, New York, \$129.63; city license and corporation tax, Colorado, \$21.40; filing license and compliances, Ohio, \$131.93; filing licenses, Indiana, \$32.00.....	596.69
Examination expenses, Illinois department.....	137.50
Employes' overtime, \$28.50; electric light, \$60.06; water, \$14.25; towel supply, \$10.25; janitor, \$92.35; mercantile reports, \$350.33; office supplies, \$91.86; ice, \$14.50; in- surance journals, \$37.28; freight and drayage, \$22.71; officers' bonds, \$92.15; office repairs, \$18.35; western insurance bureau, \$40.00; incidentals, \$175.52; or- ganization expenses, \$224.60 .....	1,272.71
Agents' balances charged off.....	238.42
<b>Total disbursements .....</b>	<b>\$ 276,443.97</b>
<b>Balance .....</b>	<b>\$ 463,393.02</b>

**LEDGER ASSETS.**

Book value of bonds .....	\$ 408,003.45
Deposits in trust companies and banks not on interest	4,375.19
Agents' balances representing business written subse- quent to October 1, 1910.....	48,289.64
Agents' balances representing business written prior to October 1, 1910.....	2,624.74
Deposit with Philadelphia Underwriters' Association..	100.00
<b>Total ledger assets .....</b>	<b>\$ 463,393.02</b>

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 6,347.73
<b>Total .....</b>	<b>\$ 6,347.73</b>
Market value of bonds and stocks over book value....	8,078.05
<b>Gross assets .....</b>	<b>\$ 477,818.80</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,624.74
<b>Total .....</b>	<b>\$ 2,624.74</b>
<b>Total admitted assets .....</b>	<b>\$ 475,194.06</b>

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 11,807.98
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	20,327.62
Gross claims for losses resisted .....	762.50
<b>Total .....</b>	<b>\$ 32,898.10</b>
Deduct re-insurance due or accrued.....	2,369.65
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 30,528.45</b>

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$206,102.87; unearned premiums (fifty per cent.).....	\$	103,051.44
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$135,189.40; unearned premiums (pro rata) .....		76,870.23
Total unearned premiums as computed above.	\$	179,921.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,216.43
State, county and municipal taxes due or accrued....		2,500.00
Re-insurance premiums .....		5,418.65
Total amount of all liabilities except capital.. .	\$	219,585.20
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities .....		55,608.86
Surplus as regards policy-holders.....		255,608.86
Total liabilities .....	\$	475,194.06

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 24,255,432.00	\$ 299,776.85
Written or renewed during the year.....	31,586,114.00	379,830.93
Total .....	\$ 55,841,546.00	\$ 679,607.78
Deduct those expired and marked off as terminated.	25,176,160.00	315,575.45
In force at the end of the year.....	\$ 30,665,386.00	\$ 364,032.33
Deduct amount re-insured .....	1,688,430.00	22,740.06
Net amount in force.....	\$ 28,976,956.00	\$ 341,292.27

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums Charged, Less		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Re-Insurance.		
1910	1 year or less.....	\$ 16,093,140.00	\$ 206,102.87	1-2	\$ 103,051.44
1909	2 years .....	1,100.00	6.58	1-4	1.65
1910	2 years .....	7,887.00	89.49	3-4	67.12
1908	3 years .....	2,681,339.00	27,391.02	1-6	4,565.17
1909	3 years .....	3,728,824.00	37,849.85	1-2	18,924.93
1910	3 years .....	4,320,468.00	41,743.52	5-6	34,786.27
1907	4 years .....	10,500.00	78.75	1-8	9.84
1908	4 years .....	36,700.00	291.75	3-8	109.41
1909	4 years .....	9,967.00	103.45	5-8	64.66
1910	4 years .....	3,210.00	43.30	7-8	37.89
1906	5 years .....	750.00	16.12	1-10	1.62
1907	5 years .....	163,983.00	2,411.99	3-10	723.60
1908	5 years .....	661,455.00	8,862.63	1-2	4,431.31
1909	5 years .....	583,457.00	7,449.34	7-10	5,214.54
1910	5 years .....	666,626.00	8,728.97	9-10	7,856.07
	Over 5 years.....	7,550.00	122.64	pro rata	76.15
Totals .....		\$ 28,976,956.00	\$ 341,292.27		\$ 179,921.67



**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$764,418.68.

Total losses (less re-insurance) paid from organization of company, \$350,-497.68.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$15,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00.

Losses incurred during the year (less re-insurance), fire, \$171,277.36.

Total amount of the company's stock owned by the directors at par value, \$116,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written .....	\$ 385,835.00
Less \$109,085.00 risks cancelled, and \$14,250.00 re-insurance in companies authorized in Colorado.....	123,335.00
<hr/>	
Net risks written .....	262,500.00
Gross premiums on risks written.....	\$ 5,715.51
Less \$1,375.17 return premiums, and \$205.78 premiums for re-insurance in companies authorized in Colorado.....	1,580.95
<hr/>	
Net premiums received .....	\$ 4,134.56
Losses paid (deducting salvage).....	\$ 979.33
Less losses on risks re-insured in companies authorized in Colorado .....	97.80
<hr/>	
Net losses paid.....	\$ 881.53
Losses incurred .....	\$ 991.79
Less losses on risks re-insured in companies authorized in Colorado.....	97.80
<hr/>	
Net losses incurred .....	\$ 893.99
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Tax, \$82.69.	

**ATLAS ASSURANCE COMPANY, LTD., OF LONDON, ENGLAND.**

Organized under the Laws of the Kingdom of Great Britain.

Incorporated, 1808. Commenced business in United States, 1886.

Home Office.....100 William St., New York City, N. Y.

FRANK LOCK, Manager.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 2,324,005.64

## INCOME.

	Fire.	
Gross premiums .....	2,370,564.80	
Deduct gross amount paid for re-insurance—fire, \$169,- 679.60; return premiums—fire, \$373,533.03.....	543,212.63	
Total premiums .....		\$ 1,827,352.17
Gross interest on bonds and dividends on stocks, less \$4,075.82 accrued interest on bonds acquired during 1910 .....	70,647.68	
Gross interest on deposits in trust companies and banks .....	3,833.81	
Gross rents from company's property.....	2,469.40	
Total gross interest and rents.....		76,950.89
Received from home office during the year.....		18,738.69
From agents' balances previously charged off.....		632.48
Total income .....		\$ 1,923,674.23

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (includ- ing \$106,606.16 occurring in previous years).....\$	959,096.16	
Deduct amount received for salvage—fire, \$23,383.85; re-insurance—fire, \$81,048.08; discount—fire, \$922.05...	105,353.98	
Net amount paid policy-holders for losses.....		\$ 853,742.18
Expenses of adjustment and settlement of losses.....		31,354.87
Commissions or brokerage .....		367,214.94
Allowances to local agencies for miscellaneous agency expenses .....		1,947.32
Salaries, \$37,299.19, and expenses, \$36,928.62, of special and general agents .....		74,227.81
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		101,981.67
Rents .....		15,793.06
Advertising, \$7,220.56; printing and stationery, \$10,- 277.86 .....		17,498.42
Postage, telegrams, telephone and express.....		15,644.32
Legal expenses .....		390.87
Furniture and fixtures .....		1,196.28
Maps, including corrections .....		5,703.53
Underwriters' boards and tariff associations.....		21,017.97
Inspections and surveys .....		8,330.07
Repairs and expenses (other than taxes) on real es- tate .....		2,075.25
Taxes on real estate .....		886.24
State taxes on premiums .....		31,873.14
Insurance department licenses and fees.....		11,625.67
Municipal licenses and taxes.....		9,034.10
Internal revenue tax .....		1,758.39
Auditors' fees .....		3,099.92
Miscellaneous office expenses .....		7,110.82
Agents' balances charged off .....		21.89
Gross loss on sale or maturity of ledger assets, viz.: Bonds .....		500.00
Total disbursements .....		\$ 1,584,031.73
Balance .....		\$ 2,663,648.14

## LEDGER ASSETS.

Book value of real estate.....	\$ 83,878.81	
Book value of bonds, \$1,740,657.54, and stocks, \$344,- 487.50 .....	2,085,145.04	
Cash in company's office.....	1,911.81	
Deposits in trust companies and banks on interest....	184,480.14	
Agents' balances representing business written subse- quent to October 1, 1910.....	301,559.28	
Agents' balances representing business written prior to October 1, 1910.....	6,673.06	
	<hr/>	
Total ledger assets .....		\$ 2,663,648.14

## NON-LEDGER ASSETS.

Interest accrued on bonds .....	\$ 19,739.15	
Rents accrued on company's property or lease.....	271.17	
	<hr/>	
Total .....		\$ 20,010.32
Due from other companies for re-insurance on losses paid .....		4,216.60
		<hr/>
Gross assets .....		\$ 2,687,875.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910 .....	\$ 6,673.06	
Book value of ledger assets over market value, viz.:		
Stocks and bonds .....	168,305.04	
Real estate .....	23,878.81	
	<hr/>	
Total .....		\$ 198,856.91
		<hr/>
* Total admitted assets .....		\$ 2,489,018.15

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 6,881.45	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	145,561.93	
Gross claims for losses resisted.....	7,582.68	
	<hr/>	
Total .....	\$ 160,026.06	
Deduct re-insurance due or accrued.....	15,841.53	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 144,184.53
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,240,884.48; un- earned premiums (fifty per cent.).....	\$ 620,442.24	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,627,489.96; un- earned premiums (pro rata) .....	886,393.97	
	<hr/>	
Total unearned premiums as computed above...		1,506,836.21

\*Less \$7,120.49 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated).....		5,000.00
State, county and municipal taxes due or accrued (es- timated) .....		38,000.00
Re-insurance premiums .....		29,384.79
Total amount of all liabilities except capital...		\$ 1,723,405.53
Statutory deposit .....	\$ 204,000.00	
Surplus over all liabilities .....	561,612.62	
Surplus as regards policy-holders.....		765,612.62
Total liabilities .....		\$ 2,489,018.15

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$271,392,706.00	\$ 2,939,571.97
Written or renewed during the year.....	236,461,687.00	2,370,564.80
Total .....	\$507,854,393.00	\$ 5,310,136.77
Deduct those expired and marked off as terminated..	203,098,615.00	2,165,386.51
In force at the end of the year.....	\$304,755,778.00	\$ 3,144,750.26
Deduct amount re-insured .....	30,374,886.00	276,375.82
Net amount in force .....	\$274,380,892.00	\$ 2,868,374.44

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$127,818,960.00	\$ 1,240,884.48	1-2	\$ 620,442.24
1909	2 years .....	660,894.00	5,784.95	1-4	1,446.24
1910	2 years .....	1,208,068.00	11,438.75	3-4	8,579.07
1908	3 years .....	28,452,639.00	305,023.65	1-6	50,837.27
1909	3 years .....	35,867,963.00	380,727.27	1-2	190,363.64
1910	3 years .....	41,496,819.00	422,354.14	5-6	351,961.78
1907	4 years .....	550,259.00	5,377.74	1-8	672.22
1908	4 years .....	436,421.00	3,989.60	3-8	1,496.10
1909	4 years .....	392,590.00	4,001.85	5-8	2,501.16
1910	4 years .....	606,853.00	6,682.83	7-8	5,847.45
1906	5 years .....	5,105,435.00	67,883.34	1-10	6,788.33
1907	5 years .....	6,028,295.00	80,097.38	3-10	24,029.21
1908	5 years .....	7,167,479.00	91,405.80	1-2	45,702.90
1909	5 years .....	8,241,783.00	111,408.91	7-10	77,986.23
1910	5 years .....	10,346,434.00	131,313.75	9-10	118,182.37
Totals .....		\$274,380,892.00	\$ 2,868,374.44		\$ 1,505,836.21

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of United States branch, \$19,622,061.57.

Total losses (less re-insurance) paid from organization of United States branch, \$11,524,048.12.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$35,000.00.

Losses incurred during the year (less re-insurance), fire, \$908,169.01.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 4,028,297.00
Less \$637,270.00 risks cancelled, and \$211,492.00 re-insurance in companies authorized in Colorado.....	848,732.00
Net risks written .....	\$ 3,179,535.00
Gross premiums on risks written.....	\$ 60,902.01
Less \$6,482.64 return premiums, and \$3,275.02 premiums for re-insurance in companies authorized in Colorado.....	9,757.66
Net premiums received .....	\$ 51,144.35
Losses paid (deducting salvage) .....	\$ 15,267.93
Less losses on risks re-insured in companies authorized in Colorado .....	35.25
Net losses paid .....	\$ 15,232.63
Losses incurred.....	\$ 20,394.36
Less losses on risks re-insured in companies authorized in Colorado .....	35.25
Net losses incurred .....	\$ 20,359.11
Tax, \$1,022.88.	

## BEN FRANKLIN FIRE INSURANCE COMPANY, OF PITTSBURGH, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated February 9, 1866. Commenced business June 26, 1866.

Home Office.....120 and 122 Ohio St., W., Pittsburgh, Pa.

SAMUEL McKNIGHT, President.

S. J. CROSS, Secretary.

JOSEPH C. PORTER, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 851,292.46
Increase of paid-up capital during the year.....	85,712.50
Extended at .....	\$ 937,004.96

### INCOME.

	Fire.
Gross premiums .....	\$ 676,865.78
Deduct gross amount paid for re-insurance—fire, \$55,795.00; return premiums—fire, \$102,984.20.....	158,779.20
Total premiums .....	\$ 518,086.58
Gross interest on mortgage loans.....	\$ 38,689.85
Gross interest on deposits in trust companies and banks .....	354.26
Gross interest on contracts for sale of real estate.....	67.19
Gross rent from company's property, including \$3,000.00 for company's occupancy of its own buildings.....	3,882.50
Total gross interest and rents.....	42,993.80
Profit and loss refund over payment of dividends.....	155.50
Paid by stockholders to surplus fund.....	35,712.50
Total income .....	\$ 596,948.38

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$41,411.87 occurring in previous years).....\$	330,753.63
Deduct amount received for salvage—fire, \$4,045.86; re-insurance—fire, \$31,958.28 .....	36,004.14
	<hr/>
Net amount paid policy-holders for losses.....	\$ 294,731.49
Expenses of adjustment and settlement of losses.....	4,776.41
Commissions or brokerage.....	150,746.04
Allowances to local agencies for miscellaneous agency expenses .....	9,603.19
Salaries, \$4,350.00, and expenses, \$1,838.58, of special and general agents .....	6,188.58
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	17,393.61
Rents, including \$3,000.00 for company's occupancy of its own buildings .....	5,100.00
Advertising, \$2,712.39; printing and stationery, \$3,043.84.	5,756.23
Postage, telegrams, telephone and express.....	1,179.64
Legal expenses .....	33.12
Furniture and fixtures.....	131.30
Maps, including corrections.....	1,434.21
Underwriters' boards and tariff associations.....	3,598.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,195.42
Inspections and surveys.....	724.43
Repairs and expenses (other than taxes) on real estate	594.83
Taxes on real estate.....	1,483.31
State taxes on premiums.....	4,863.92
Insurance department licenses and fees.....	2,877.28
Tax on capital stock.....	3,856.25
Excise tax .....	537.97
Fire marshal tax, Ohio.....	178.80
Sundry city licenses and taxes.....	486.14
Interest on borrowed money.....	194.26
Miscellaneous home office expenses.....	999.75
Stock dividend declared.....	50,000.00
Paid stockholders for interest or dividends (amount declared during the year).....	32,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 348.77
Mortgage paid .....	100.00
	<hr/>
	448.77
	<hr/>
Total disbursements .....	\$ 603,113.75
Baiaance .....	\$ 930,839.59

## LEDGER ASSETS.

Book value of real estate.....\$	81,154.76
Mortgage loans on real estate, first liens.....	684,740.00
Cash in company's office.....	6,154.47
Deposits in trust companies and banks on interest.....	86,585.42
Agents' balances representing business written subsequent to October 1, 1910.....	69,606.55
Agents' balances representing business written prior to October 1, 1910.....	2,398.39
Deposit with Philadelphia Underwriters' Associations..	200.00
	<hr/>
Total ledger assets.....	\$ 930,839.59

## NON-LEDGER ASSETS.

Interest due, \$2,131.25, and accrued, \$9,795.92 on mortgages .....	\$	11,927.17
Total .....	\$	11,927.17
Gross assets .....	\$	942,766.76

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$	2,398.39
Total .....	\$	2,398.39
Total admitted assets.....	\$	940,368.37

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	14,768.92
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		42,217.27
Total .....	\$	56,986.19
Deduct re-insurance due or accrued.....		4,301.45
Net amount of unpaid losses and claims.....	\$	52,684.74
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$313,660.60; unearned premiums (fifty per cent.).....	\$	156,830.30
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$519,158.65; unearned premiums (pro rata).....		279,406.27
Total unearned premiums as computed above....		436,236.57
State, county, and municipal taxes due or accrued....		3,500.00
Total amount of all liabilities except capital....	\$	492,421.31
Capital actually paid up in cash.....	\$	285,712.50
Surplus over all liabilities.....		162,234.56
Surplus as regards policy-holders.....		447,947.06
Total liabilities .....	\$	940,368.37

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 74,368,218.00	\$ 853,369.94
Written or renewed during the year.....	58,917,594.00	676,865.78
Total .....	\$133,285,812.00	\$ 1,530,235.72
Deduct those expired and marked off as terminated....	51,341,223.00	617,837.02
In force at the end of the year.....	\$ 81,944,589.00	\$ 912,398.70
Deduct amount re-insured.....	6,917,526.00	79,579.45
Net amount in force.....	\$ 75,027,063.00	\$ 832,819.25

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 25,278,752.00	\$ 313,660.60		1-2	\$ 156,830.30
1909	2 years .....	823,832.00	7,898.64		1-4	1,974.66
1910	2 years .....	963,865.00	9,147.06		3-4	6,860.29
1908	3 years .....	11,353,079.00	117,235.03		1-6	19,539.17
1909	3 years .....	12,202,060.00	122,697.30		1-2	61,348.65
1910	3 years .....	15,347,239.00	148,207.63		5-6	123,506.36
1907	4 years .....	198,343.00	1,989.66		1-8	248.71
1908	4 years .....	266,553.00	2,830.68		3-8	1,061.51
1909	4 years .....	215,439.00	2,671.52		5-8	1,669.70
1910	4 years .....	202,249.00	2,543.41		7-8	2,225.48
1906	5 years .....	1,022,541.00	12,937.82		1-10	1,293.78
1907	5 years .....	1,462,301.00	18,795.99		3-10	5,638.80
1908	5 years .....	1,249,382.00	15,442.41		1-2	7,721.20
1909	5 years .....	1,858,086.00	23,836.92		7-10	16,685.84
1910	5 years .....	2,583,342.00	32,924.58		9-10	29,632.12
Totals .....		\$ 75,027,063.00	\$ 832,819.25			\$ 436,236.57

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,924,391.84.

Total losses (less re-insurance) paid from organization of company, \$2,232,807.03.

Total dividends declared since commencing business: Cash, \$486,301.00; stock, \$90,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$15,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$305,360.06.

Total amount of the company's stock owned by the directors at par value, \$66,800.00.

Total amount loaned to directors or other officers, \$13,300.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 430,416.00
Less \$152,175.00 risks cancelled, and \$17,300.00 re-insurance in companies authorized in Colorado.....	169,475.00
Net risks written.....	\$ 260,941.00
Gross premiums on risks written.....	\$ 5,532.38
Less \$1,454.22 return premiums, and \$198.29 premiums for re-insurance in companies authorized in Colorado.....	1,652.51
Net premiums received.....	\$ 3,879.87
Losses paid (deducting salvage).....	\$ 3,463.75
Less losses on risks re-insured in companies authorized in Colorado.....	1,001.40
Net losses paid.....	\$ 2,462.35
Losses incurred .....	\$ 972.35
Net losses incurred.....	\$ 972.35
Tax, \$77.60.	



**BOSTON INSURANCE COMPANY, OF BOSTON, MASS.**

Organized under the Laws of the State of Massachusetts.  
 Incorporated December 23, 1873. Commenced business January 20, 1874.  
 Home Office.....137 Milk St., Boston, Mass.

RANSOM B. FULLER, President.

Vice-Presidents:

HERBERT FULLER, WILLIAM R. HEDGE, WARD WILLIAMS.  
 FREEMAN NICKERSON, Secretary. WARD WILLIAMS, Asst. Secretary.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....\$ 1,000,000.00  
 Amount of ledger assets (as per balance) December 31 of previous  
 year ..... 5,899,825.70

**INCOME.**

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 2,462,137.90	\$ 2,053,503.22	
Deduct gross amount paid for re-insur- ance—fire, \$474,386.08; marine and in- land, \$191,312.85; return premiums— fire, \$484,902.64; marine and inland, \$287,973.92 .....	\$59,288.72	479,286.77	
<b>Total premiums .....</b>	<b>\$ 1,502,849.18</b>	<b>\$ 1,574,216.45</b>	
			<b>\$ 3,077,065.63</b>
Gross interest on mortgage loans.....		30,701.97	
Gross interest on collateral loans.....		4,854.33	
Gross interest on bonds and dividends on stocks, less \$36.17 accrued interest on bonds acquired during 1910		202,366.95	
Gross interest on deposits in trust companies and banks .....		6,700.79	
Gross interest on Atlantic Mutual script.....		24.60	
Interest on prepayment of subscription.....		684.10	
Interest on equity (deferred payment), Yarmouth,, N. S., real estate.....		249.78	
Gross rents from company's property.....		212.00	
<b>Total gross interest.....</b>			<b>245,794.52</b>
Profit on exchange, foreign remittances.....			435.52
Profit on home office agency.....			1,420.25
Dividend No. 2, Naumkeag National Bank, in liquida- tion .....			1,250.00
Dividend No. 9, National Bank of Republic, in liquida- tion .....			750.00
Dividend No. 8, Continental National Bank, in liquida- tion .....			200.00
Dividend No. 7, National Suffolk Bank, in liquidation. Twenty and six-tenths shares Southern Oregon Co., previously charged off.....			309.00
Estate Oliver H. Perry, deficiency on mortgage No. 128			342.08
From agents' balances previously charged off.....			384.40
Gross profit on sale or maturity of ledger assets, viz.: Stocks .....			598.66
<b>Total income .....</b>			<b>\$ 3,328,556.30</b>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$245,846.17 occurring in previous years).....	\$ 1,060,655.26	\$ 1,093,765.59
Deduct amount received for salvage—fire, \$10,926.92; marine and inland, \$63,147.61; re-insurance—fire, \$266,114.71; marine and inland, \$183,846.84; discount—fire, \$1,086.27; marine and inland, \$188.55 .....	278,127.90	247,182.90
Net amount paid policy-holders for losses .....	\$ 782,527.36	\$ 846,582.69
		\$ 1,629,110.05
Expenses of adjustment and settlement of losses.....		27,403.99
Commissions or brokerage.....		666,268.19
Allowances to local agencies for miscellaneous agency expenses .....		13,457.87
Salaries, \$25,833.84, and expenses, \$35,327.42, of special and general agents.....		61,161.26
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		177,362.31
Rents .....		21,058.24
Advertising, \$5,120.72; printing and stationery, \$17,000.66		22,121.38
Postage, telegrams, telephone and express.....		11,128.66
Legal expenses .....		3,213.74
Furniture and fixtures.....		2,467.59
Maps, including corrections.....		4,196.11
Underwriters' boards and tariff associations.....		17,570.42
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		16,187.46
Inspections and surveys.....		4,278.69
Repairs and expenses (other than taxes) on real estate		396.21
Taxes on real estate.....		759.50
State taxes on premiums.....		33,263.01
Insurance department licenses and fees.....		10,165.53
Municipal taxes .....		3,095.80
Federal corporation tax.....		3,463.16
Franchise tax .....		7,402.42
Miscellaneous expenses .....		16,612.36
Investment expense .....		27.00
Interest on prepayment of marine premiums.....		685.81
Contingent salvage .....		3,627.50
Paid stockholders for interest or dividends (amount declared during the year).....		300,000.00
Agents' balances charged off.....		2,388.82
Total disbursements .....		\$ 3,058,873.08
Balance .....		\$ 6,169,508.92

## LEDGER ASSETS.

Book value of real estate.....	\$ 34,000.00
Mortgage loans on real estate, first liens.....	619,800.00
Loans secured by pledge of bonds, stocks or other collateral .....	53,600.00
Book value of bonds, \$1,303,536.77, and stocks, \$3,164,091.42	4,467,628.19
Cash in company's office.....	25,272.00
Deposits in trust companies and banks not on interest	996.06
Deposits in trust companies and banks on interest.....	387,986.87

Agents' balances representing business written subsequent to October 1, 1910.....	497,665.98	
Agents' balances representing business written prior to October 1, 1910.....	19,078.13	
Bills receivable, taken for marine and inland risks....	61,309.56	
Bills receivable taken for fire risks.....	352.13	
Notes receivable .....	900.00	
Deposited with fire boards.....	700.00	
Atlantic Mutual superintendent.....	220.00	
<b>Total ledger assets.....</b>		<b>\$ 6,169,508.92</b>

**NON-LEDGER ASSETS.**

Interest due, \$3,200.00, and accrued, \$2,531.99, on mortgages .....	\$ 5,731.99	
Interest accrued on bonds.....	19,448.58	
Interest due, \$18.00, and accrued, \$59.00, on collateral loans .....	77.00	
<b>Total .....</b>		<b>\$ 25,257.57</b>
Market value of bonds and stocks over book value....		301,716.81
Re-insurance return premiums.....		118.57
<b>Gross assets .....</b>		<b>\$ 6,496,601.87</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910 .....	\$ 19,078.13	
Bills receivable, past due, taken for marine, inland and fire risks.....	3,540.49	
Book value of ledger assets over market value, viz.:		
Deposits with fire boards.....	700.00	
Collateral loan disallowed.....	3,000.00	
<b>Total .....</b>		<b>\$ 26,318.62</b>
<b>*Total admitted assets.....</b>		<b>\$ 6,470,283.25</b>

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 17,890.81	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.	429,718.52	
Gross claims for losses resisted.....	43,099.43	
<b>Total .....</b>	<b>\$ 490,708.76</b>	
Deduct re-insurance due or accrued.....	87,300.37	
<b>Net amount of unpaid losses and claims.....</b>		<b>\$ 403,408.39</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$933,390.53; unearned premiums (fifty per cent.).....	\$ 466,695.26	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,616,732.77; unearned premiums (pro rata).....	908,693.90	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine and inland navigation risks, \$1,074,290.27; unearned premiums (fifty per cent.).....	537,145.14	

\*Less \$7,797.28 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland marine and marine risks, \$32,563.41; unearned premiums (100 per cent.).....	32,563.41
Total unearned premiums as computed above....	1,945,097.71
Dividends declared due January 1, 1911, and unpaid to stockholders .....	50,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,858.23
State, county and municipal taxes due or accrued.....	26,390.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	61,509.01
Total amount of all liabilities except capital....	\$ 2,489,263.34
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,981,019.91
Surplus as regards policy-holders.....	3,981,019.91
Total liabilities .....	\$ 6,470,283.25

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$298,123,830.00	\$ 2,871,191.73	\$ 36,124,740.00	\$ 1,079,902.54
Written or renewed during the year .....	245,188,636.00	2,462,137.90	174,855,870.00	2,053,503.22
Total .....	\$543,312,466.00	\$ 5,333,329.63	\$210,980,610.00	\$ 3,133,405.76
Deduct those expired and marked off as terminated .....	205,970,144.00	2,067,841.44	171,953,276.00	1,977,064.29
In force at the end of the year.....	\$337,342,322.00	\$ 3,265,488.19	\$ 39,027,334.00	\$ 1,156,341.47
Deduct amount re-insured. 72,794,191.00		715,364.89	1,460,787.00	49,487.79
Net amount in force.....	\$264,548,131.00	\$ 2,550,123.30	\$ 37,566,547.00	\$ 1,106,853.68

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 85,407,954.00	\$ 933,390.53	1-2	\$ 466,695.26
1909	2 years .....	902,412.00	5,877.73	1-4	1,469.43
1910	2 years .....	901,381.00	5,577.48	3-4	4,183.11
1908	3 years .....	29,054,604.00	225,697.26	1-6	37,616.21
1909	3 years .....	40,363,520.00	336,971.78	1-2	168,485.89
1910	3 years .....	46,481,861.00	384,850.21	5-6	320,708.51
1907	4 years .....	407,161.00	3,685.56	1-8	460.69
1908	4 years .....	626,127.00	5,178.36	3-8	1,941.89
1909	4 years .....	757,087.00	7,373.53	5-8	4,608.46
1910	4 years .....	455,321.00	5,130.66	7-8	4,489.33
1906	5 years .....	8,894,428.00	93,590.48	1-10	9,359.05
1907	5 years .....	9,213,508.00	92,918.00	3-10	27,875.40
1908	5 years .....	10,845,191.00	113,405.04	1-2	56,702.52
1909	5 years .....	14,265,926.00	160,178.01	7-10	112,124.61
1910	5 years .....	15,971,650.00	176,298.67	9-10	158,668.80
Totals .....		\$264,548,131.00	\$ 2,550,123.30		\$ 1,375,389.16

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$46,008,297.07.

Total losses (less re-insurance) paid from organization of company, \$29,372,691.51.

Total dividends declared since commencing business: Cash, \$3,940,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance)—fire, \$773,487.68; inland marine and ocean marine, \$927,804.54.

Total amount of the company's stock owned by the directors at par value, \$132,000.00.

Total amount loaned to stockholders not officers, \$21,100.00.

## COLORADO BUSINESS DURING THE YEAR.

	Marine and Inland.
Gross risks written .....	\$ 288,610.00
Less risks cancelled .....	57,660.00
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Net risks written .....	\$ 230,950.00
Gross premiums on risks written.....	7,310.64
Less return premiums .....	1,328.01
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Net premiums received .....	\$ 5,982.63
Losses paid (deducting salvage) .....	181.55
Losses incurred .....	1,086.55
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Tax, \$119.65.	

BRITISH AMERICA ASSURANCE COMPANY, OF  
TORONTO, CANADA.

Organized under the Laws of the Dominion of Canada.

Incorporated February 13, 1833. Commenced business June 19, 1835.

Home Office.....18 and 20 Front St., East, Toronto, Province of Ontario.

W. B. MEIKLE, General Manager.

P. H. SIMS, Secretary.

H. E. STINSON, Auditor.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 210,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,590,947.59

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$ 1,406,269.95	\$ 18.73
Deduct gross amount paid for re-insurance—fire, \$200,689.85; return premiums—fire, \$268,516.10 .....	469,205.95	.....
<hr/>		
Total premiums .....		\$ 937,082.73

Gross interest on bonds and dividends on stocks.....\$	53,865.24
Gross interest on deposits in trust companies and banks .....	3,850.72
Gross interest from all other sources.....	235.01
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Total .....	57,950.97
From agents' balances previously charged off.....	260.51
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	244.90
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Total income .....	\$ 995,539.11

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$77,565.46 occurring in previous years) .....	\$ 534,137.22	\$ 11,411.82
Deduct amount received for salvage—fire, \$7,852.31; marine and inland, \$8,575.42; re-insurance—fire, \$57,276.77; marine and inland, \$2,364.59; discount—fire, \$603.68 .....	65,732.76	10,939.71
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Net amount paid policy-holders for losses .....	\$ 468,404.46	\$ 472.11
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		\$ 468,876.57
Expenses of adjustment and settlement of losses.....		8,550.98
Commissions or brokerage .....		214,982.30
Salaries, \$19,586.20, and expenses, \$28,782.97, of special and general agents .....		48,369.17
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		52,173.01
Rents .....		1,937.55
Advertising, \$4,068.38; printing and stationery, \$7,258.50		11,326.88
Postage, telegrams, telephone and express.....		7,926.22
Legal expenses .....		325.39
Maps, including corrections .....		3,750.28
Underwriters' boards and tariff associations.....		10,919.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,412.74
Inspections and surveys .....		2,542.95
State taxes on premiums .....		14,515.30
Insurance department licenses and fees.....		7,898.78
Municipal licenses, fees and taxes.....		12,698.92
Amount returned to home office.....		71,488.00
Exchange .....		1,287.86
Heating, lighting and cleaning.....		917.85
Water .....		273.78
Insurance .....		627.32
Office expenses .....		455.74
Repairs .....		1,158.68
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		2,236.00
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Total disbursements .....	\$	948,652.33
<hr/>		
Balance .....	\$	1,637,834.37

## LEDGER ASSETS.

Book value of bonds, \$1,325,023.20, and stocks, \$14,625.00 .....	\$ 1,339,648.20	
Cash in company's office.....	802.88	
Deposits in trust companies and banks on interest....	157,078.70	
Agents' balances representing business written subsequent to October 1, 1910.....	137,856.78	
Agents' balances, representing business written prior to October 1, 1910 .....	2,447.81	
Total ledger assets .....		\$ 1,637,834.37

## NON-LEDGER ASSETS.

Interest due, \$13,210.37, and accrued, \$6,325.86, on bonds .....	\$ 19,536.23	
Total .....		\$ 19,536.23
Re-insurance uncollected on paid losses.....		1.15
Gross assets .....		\$ 1,657,371.75

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,447.81	
Book value of ledger assets over market value, viz.:		
Bonds and stocks .....	58,920.86	
Total .....		\$ 61,368.67
* Total admitted assets .....		\$ 1,596,003.08

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 102,699.99	
Gross claims for losses resisted .....	13,451.80	
Total .....	\$ 116,151.79	
Deduct re-insurance due or accrued.....	12,031.00	
Net amount of unpaid losses and claims.....		\$ 104,120.79
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$701,808.18; unearned premiums (fifty per cent.).....	\$ 350,904.09	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$840,268.18; unearned premiums (pro rata) .....	436,942.85	
Total unearned premiums as computed above...		787,846.94
State, county and municipal taxes due or accrued....		12,039.35
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,104.07
Total amount of all liabilities except capital....		\$ 907,111.15

\*Less \$3,392.62 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Capital actually paid up in cash.....	\$ 210,000.00	
Surplus over all liabilities.....	478,891.93	
		688,891.93
Surplus as regards policy-holders.....		
Total liabilities .....		\$ 1,596,003.08

### RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$172,617,680.00	\$ 1,826,598.69
Written or renewed during the year.....	150,000,684.00	1,406,269.95
Total .....	\$322,618,364.00	\$ 3,232,868.64
Deduct those expired and marked off as terminated....	144,675,916.00	1,477,132.85
In force at the end of the year.....	\$177,942,448.00	\$ 1,755,735.79
Deduct amount re-insured.....	23,495,280.00	213,659.43
Net amount in force.....	\$154,447,168.00	\$ 1,542,076.36

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	
1910	1 year or less.....	\$ 74,266,128.00	\$ 701,808.18	1-2	\$ 350,904.09
1908	3 years .....	16,630,423.00	162,122.39	1-6	27,020.40
1909	3 years .....	20,305,832.00	199,959.65	1-2	99,979.82
1910	3 years .....	23,064,178.00	214,295.15	5-6	178,579.29
1906	5 years .....	4,643,551.00	61,498.26	1-10	6,149.83
1907	5 years .....	3,554,671.00	47,256.50	3-10	14,176.95
1908	5 years .....	3,878,976.00	47,531.57	1-2	23,765.79
1909	5 years .....	3,604,553.00	47,867.13	7-10	33,506.99
1910	5 years .....	4,498,856.00	59,737.53	9-10	53,763.78
Totals .....		\$154,447,168.00	\$ 1,542,076.36		\$ 787,846.94

### GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$31,387,905.62.

Total losses (less re-insurance) paid from organization of company, \$21,011,958.11.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$488,196.10; inland marine, \$3,190.79; ocean marine, \$193.68.

### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 2,146,858.00
Less \$360,192.00 risks cancelled, and \$369,457.00 re-insurance in companies authorized in Colorado.....	729,649.00
Net risks written.....	\$ 1,417,209.00
Gross premiums on risks written.....	\$ 36,193.11
Less \$4,167.87 return premiums, and \$6,575.91 premiums for re-insurance in companies authorized in Colorado.....	10,743.78
Net premiums received.....	\$ 25,449.33



Losses paid (deducting salvage).....	\$	7,844.28
Less losses on risks re-insured in companies authorized in Colorado..		292.15
Net losses paid.....	\$	7,552.13
Losses incurred .....	\$	6,364.28
Less losses on risks re-insured in companies authorized in Colorado..		298.15
Net losses incurred.....	\$	6,066.13
Tax, \$508.99.		

## BUFFALO COMMERCIAL INSURANCE COMPANY, OF BUFFALO, N. Y.

Organized under the Laws of the State of New York.

Incorporated April 15, 1896. Commenced business April 16, 1896.

Home Office.....455 Main Street, Buffalo, N. Y.

CHARLES GROBEN, President.                      GEO. H. HOFHEINS, Secretary.  
EDWARD L. KOONS, EDWIN B. EGGERT, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		678,772.14

### INCOME.

	Fire.	
Gross premiums .....	447,566.56	
Deduct gross amount paid for re-insurance—fire, \$11,278.14; return premiums—fire, \$71,434.42.....	82,712.56	
Total premiums .....		\$ 364,854.00
Gross interest on mortgage loans.....	6,557.61	
Gross interest on bonds and dividends on stocks, less \$513.24 accrued interest on bonds acquired during 1910 .....	15,296.76	
Gross interest on deposits in trust companies and banks	7,073.95	
Gross rents from company's property.....	343.22	
Total gross interest and rents.....		29,271.54
From agents' balances previously charged off.....		18.00
Gross profit on sale or maturity of ledger assets, viz.: Real estate .....		300.00
Total income .....		\$ 394,443.54

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$15,974.33 occurring in previous years).....	186,585.56	
Deduct amount received for salvage—fire, \$817.68; re- insurance—fire, \$4,415.99 .....	5,233.67	
Net amount paid policy-holders for losses.....		\$ 181,351.59

Expenses of adjustment and settlement of losses.....	3,303.60
Commissions or brokerage.....	99,231.38
Salaries, \$3,573.77, and expenses, \$2,592.46, of special and general agents .....	6,166.23
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	14,181.00
Rents .....	1,300.00
Advertising, \$877.05; printing and stationery, \$2,165.25...	3,042.30
Postage, telegrams, telephone and express.....	2,342.71
Legal expenses .....	1,826.42
Furniture and fixtures.....	800.64
Maps, including corrections.....	1,046.75
Underwriters' boards and tariff associations.....	1,722.01
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,521.28
Inspections and surveys.....	1,218.81
Repairs and expenses (other than taxes) on real estate.	217.81
Taxes on real estate.....	90.94
State taxes on premiums.....	4,823.97
Insurance department licenses and fees.....	1,463.06
City licenses .....	563.40
City taxes .....	424.11
National taxes .....	325.05
Fire marshall taxes.....	363.84
Fire relief associations.....	168.50
Exchange .....	51.65
Publishing statements .....	383.45
Examination New York insurance department.....	140.91
Premiums on surety bonds and fire insurance.....	146.10
Drinking water and ice.....	56.40
Gas and electricity.....	78.10
Newspapers and periodicals.....	46.06
Mercantile and underwriters' reports.....	106.62
Meals for clerks working nights.....	31.55
Rent safety deposit vaults.....	12.56
Sundry expenses .....	41.03
Paid stockholders for interest or dividends (amount declared during the year).....	20,000.00
Agents' balances charged off.....	147.67
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	1,870.00
Total disbursements .....	\$ 352,607.80
Balance .....	\$ 720,607.88

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	148,665.00
Book value of bonds.....	428,442.25
Cash in company's office.....	980.27
Deposits in trust companies and banks on interest.....	94,909.10
Agents' balances representing business written subsequent to October 1, 1910.....	47,148.00
Agents' balances representing business written prior to October 1, 1910.....	463.26
Total ledger assets.....	\$ 720,607.88

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,045.08	
Interest accrued on bonds.....	2,741.47	
	<hr/>	
Total .....		\$ 3,786.55
Gross assets .....		\$ 724,394.43

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....		\$ 463.26
Total admitted assets.....		\$ 723,931.17

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.\$	25,851.24	
Gross claims for losses resisted.....	2,000.00	
	<hr/>	
Total .....	\$ 27,851.24	
Net amount of unpaid losses and claims.....		\$ 27,851.24
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$253,278.82; unearned premiums (fifty per cent.).....	\$ 126,639.41	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$336,506.94; unearned premiums (pro rata).....	179,288.55	
	<hr/>	
Total unearned premiums as computed above....		305,927.96
State, county, and municipal taxes due or accrued....		4,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		369.31
Return premiums, \$130.69.....		130.69
Contingent reserve .....		15,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 353,779.20
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	170,151.97	
	<hr/>	
Surplus as regards policy-holders.....		\$ 370,151.97
Total liabilities .....		\$ 723,931.17

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 52,419,017.00	\$ 572,301.00
Written or renewed during the year.....	39,310,244.00	447,566.56
	<hr/>	<hr/>
Total .....	\$ 91,729,261.00	1,019,867.56
Deduct those expired and marked off as terminated....	35,538,817.00	413,767.88
	<hr/>	<hr/>
In force at the end of the year.....	\$ 56,190,444.00	\$ 606,099.68
Deduct amount re-insured.....	1,682,566.00	16,313.92
	<hr/>	<hr/>
Net amount in force.....	\$ 54,507,878.00	\$ 589,785.76

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 20,587,058.00	\$ 253,278.82	1-2	\$ 126,639.41
1909	2 years .....	127,288.00	1,365.39	1-4	341.35
1910	2 years .....	115,142.00	1,435.19	3-4	1,076.40
1908	3 years .....	7,482,057.00	62,679.45	1-6	10,446.58
1909	3 years .....	8,557,796.00	73,283.39	1-2	36,641.69
1910	3 years .....	9,971,391.00	86,181.84	5-6	71,818.20
1907	4 years .....	115,963.00	1,108.85	1-8	138.60
1908	4 years .....	79,050.00	674.58	3-8	252.97
1909	4 years .....	95,050.00	950.41	5-8	594.00
1910	4 years .....	37,111.00	444.08	7-8	388.57
1906	5 years .....	1,348,403.00	19,398.16	1-10	1,939.82
1907	5 years .....	1,368,319.00	20,952.36	3-10	6,285.71
1908	5 years .....	1,236,882.00	18,417.71	1-2	9,208.85
1909	5 years .....	1,477,172.00	22,490.84	7-10	15,743.59
1910	5 years .....	1,909,196.00	27,124.69	9-10	24,412.22
Totals .....		\$ 54,507,878.00	\$ 589,785.76		\$ 305,927.96

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,376,243.00.

Total losses (less re-insurance) paid from organization of company, \$1,765,887.00.

Total dividends declared since commencing business: Cash, \$143,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance)—fire, \$184,725.60.

Total amount of the company's stock owned by the directors at par value, \$58,500.00.

Total amount loaned to stockholders not officers, \$4,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 351,185.00
Less \$118,975.00 risks cancelled.....	118,975.00
Net risks written.....	\$ 232,210.00
Gross premiums on risks written.....	\$ 5,101.74
Less \$1,214.67 return premiums.....	1,214.67
Net premiums received.....	\$ 3,887.07
Losses paid (deducting salvage).....	\$ 201.41
Losses incurred .....	\$ 701.41
Tax, \$77.74.	

## BUFFALO GERMAN INSURANCE COMPANY, OF BUFFALO, N. Y.

Organized under the Laws of the State of New York.

Incorporated February 15, 1867. Commenced business February 16, 1867.

Home Office .....447-449 Main Street, Buffalo, N. Y.

JOHN G. WICKSER, President.

EDWIN B. EGGERT, First Vice-President. CHAS. A. GEORGER, Secretary.

FRANK NOELL, Second Vice-President. F. C. HAUPT, Asst. Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,438,492.47

### INCOME.

	Fire.
Gross premiums .....	\$ 788,346.24
Deduct gross amount paid for re-insurance—fire, \$18,611.06; return premiums—fire, \$126,854.33.....	145,465.39
Total premiums .....	\$ 642,880.85
Gross interest on mortgage loans, less \$275.02 accrued interest on mortgages acquired during 1910.....	20,958.70
Gross interest on collateral loans.....	374.16
Gross interest on bonds and dividends on stocks, less \$683.11 accrued interest on bonds acquired during 1910 .....	54,709.41
Gross interest on deposits in trust companies and banks .....	5,860.04
On deposit with Philadelphia Underwriters Ass'n.....	3.10
Gross rents from company's property, including \$4,000.00 for company's occupancy of its own buildings .....	30,186.69
Total gross interest and rents.....	\$ 112,092.10
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	33.33
Total income .....	\$ 755,006.28

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$22,255.84 occurring in previous years).....	293,866.01
Deduct amount received for salvage—fire, \$2,231.18; re-insurance—fire, \$6,337.51; discount—fire, \$707.97..	9,276.66
Net amount paid policy-holders for losses.....	\$ 284,589.35
Expenses of adjustment and settlement of losses.....	5,093.49
Commissions or brokerage .....	170,120.27
Salaries, \$9,562.58, and expenses, \$5,306.22, of special and general agents .....	14,868.80
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	37,952.71

Rents, including \$4,000.00 for company's occupancy of its own buildings.....	4,000.00
Advertising, \$921.21; printing and stationery, \$3,422.37.	4,343.58
Postage, telegrams, telephone and express.....	3,882.43
Legal expenses .....	1,694.60
Furniture and fixtures .....	1,868.32
Maps, including corrections .....	3,125.75
Underwriters, boards and tariff associations.....	3,419.45
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,421.79
Inspections and surveys .....	2,627.16
Repairs and expenses (other than taxes) on real estate	7,042.57
Taxes on real estate .....	11,602.85
State taxes on premiums .....	10,607.86
Insurance department licenses and fees.....	2,116.18
Licenses .....	1,093.02
City tax (agencies) .....	1,165.59
Car fare for solicitors, \$62.50; visiting agents (hotel bills), \$95.38 .....	157.88
Sundry office supplies, \$45.48; box in safe deposit company, \$25.00 .....	70.48
Bradstreet reports, \$309.35; city directory, \$32.50; exchange, \$73.95 .....	415.80
Notary fees, \$11.50; electric lighting, \$107.50; wrapping paper, \$24.20 .....	143.20
Ice, \$24.00; drinking water, \$85.00; office toilet supply company, \$56.58 .....	165.58
W. N. Gates & Co. (filing Ohio certificates), \$30.90; bonding company (premium), \$227.50.....	258.40
Firemen's, policemen's and express companies' ball tickets, \$33.00; N. Y. tax reform association, \$10.00.	43.00
Portrait and picture framing, \$40.00; insurance and local papers, \$329.50; publishing, \$341.96.....	711.46
G. M. Shotwell, making transcript of testimony N. Y. investigating committee .....	12.50
Paid stockholders for interest or dividends (amount declared during the year) .....	70,000.00
Agents' balances charged off.....	172.71
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate .....	\$ 2,550.00
Bonds .....	12,387.50
	<hr/>
	14,937.50
	<hr/>
Total disbursements .....	\$ 663,724.28
Balance .....	\$ 2,529,774.47

## LEDGER ASSETS.

Book value of real estate.....	\$ 337,998.85
Mortgage loans on real estate, first liens, \$440,900.00; other than first, \$1,500.00.....	442,400.00
Loans secured by pledge of bonds, stocks or other collateral .....	8,000.00
Book value of bonds .....	1,440,610.07
Cash in company's office.....	1,979.63
Deposits in trust companies and banks on interest....	211,524.58
Agents' balances representing business written subsequent to October 1, 1910.....	86,370.48
Agents' balances representing business written prior to October 1, 1910.....	890.86
	<hr/>
Total ledger assets .....	\$ 2,529,774.47

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 2,467.77	
Interest accrued on bonds .....	7,931.35	
Interest accrued on collateral loans.....	150.00	
Rents accrued on company's property or lease.....	412.00	
Total .....		\$ 10,961.12
Gross assets .....		\$ 2,540,735.59

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 890.86	
Book value of ledger assets over market value, viz.: Second mortgage, No. 495 .....	1,500.00	
Total .....		\$ 2,390.86
Total admitted assets .....		\$ 2,538,344.73

**LIABILITIES.**

Gross losses adjusted and unpaid (due, \$886.00; not yet due, \$3,100.00) .....	\$ 3,986.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	35,335.24	
Gross claims for losses resisted.....	5,180.00	
Net amount of unpaid losses and claims.....		\$ 44,501.24
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$378,889.20; unearned premiums (fifty per cent.).....	\$ 189,444.60	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$842,638.53; unearned premiums (pro rata).....	441,755.21	
Total unearned premiums as computed above..		631,199.81
State, county and municipal taxes due or accrued...		10,000.00
Reserve for contingencies .....		50,000.00
Total amount of all liabilities except capital...		\$ 735,704.05
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	1,602,640.68	
Surplus as regards policy-holders.....		1,802,640.68
Total liabilities .....		\$ 2,538,344.73

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$121,457,698.00	\$ 1,212,349.77
Written or renewed during the year.....	74,865,508.00	788,346.24
Total .....	\$196,323,206.00	\$ 2,000,696.01
Deduct those expired and marked off as terminated..	67,544,379.00	725,879.21
In force at the end of the year.....	\$128,778,827.00	\$ 1,274,816.80
Deduct amount re-insured .....	7,047,931.00	53,289.07
Net amount in force.....	\$121,730,896.00	\$ 1,221,527.73

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Fraction Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 32,122,145.00	\$ 378,889.20		1-2	\$ 189,444.60
1909	2 years .....	227,883.00	2,185.88		1-4	546.47
1910	2 years .....	214,151.00	2,250.43		3-4	1,687.82
1908	3 years .....	19,010,062.00	154,008.19		1-6	25,668.03
1909	3 years .....	21,002,826.00	174,471.59		1-2	87,235.80
1910	3 years .....	23,417,518.00	192,088.64		5-6	160,073.87
1907	4 years .....	474,083.00	3,945.43		1-8	493.18
1908	4 years .....	551,483.00	4,610.08		3-8	1,728.78
1909	4 years .....	402,350.00	3,681.52		5-8	2,300.95
1910	4 years .....	101,421.00	1,273.25		7-8	1,114.09
1906	5 years .....	4,421,815.00	56,278.97		1-10	5,627.89
1907	5 years .....	4,401,702.00	56,431.68		3-10	16,929.50
1908	5 years .....	4,158,609.00	52,270.99		1-2	26,135.50
1909	5 years .....	5,170,334.00	65,071.75		7-10	45,550.22
1910	5 years .....	6,054,514.00	74,070.13		9-10	66,663.11
Totals .....		\$121,730,896.00	\$ 1,221,527.73			\$ 631,199.81

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$15,524,476.33.

Total losses (less re-insurance) paid from organization of company, \$7,-690,747.36.

Total dividends declared since commencing business: Cash, \$1,735,925.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$296,944.44.

Total amount of the company's stock owned by the directors at par value, \$36,100.00.

Total amount loaned to directors or other officers, \$18,000.00; loaned to stockholders not officers, \$15,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 637,900.00
Less \$131,775.00 risks cancelled, and \$2,500.00 re-insurance in companies authorized in Colorado.....	134,275.00
Net risks written .....	\$ 503,625.00
Gross premiums on risks written.....	9,543.44
Less \$1,054.85 return premiums, and \$6.75 premiums for re-insurance in companies authorized in Colorado.....	1,061.60
Net premiums received .....	\$ 8,481.84
Losses paid (deducting salvage).....	\$ 1,582.45
Losses incurred .....	\$ 1,565.70
Tax, \$169.64.	



## CALEDONIAN INSURANCE COMPANY, OF EDINBURGH, SCOTLAND.

Organized under the Laws of the Kingdom of Great Britain and Ireland.  
Incorporated, 1865. Commenced business in United States, 1890.  
Home Office in United States.....50 and 52 Pine St., New York City, N. Y.

CHAS. H. POST, United States Manager.  
R. C. CHRISTOPHER, Assistant United States Manager.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 1,990,634.49

### INCOME.

	Fire.
Gross premiums .....	\$ 2,034,258.42
Deduct gross amount paid for re-insurance—fire, \$244,- 487.33; return premiums—fire, \$320,845.72.....	565,333.05
Total premiums (other than perpetual).....	\$ 1,468,925.37
Gross interest on bonds and dividends on stocks, less \$506.11 accrued interest on bonds acquired during 1910 .....	\$ 51,404.91
Gross interest on deposits in trust companies and banks .....	1,299.55
Gross rents from company's property, including \$3,- 600.00 for company's occupancy of its own build- ings .....	48,321.49
Total gross interest and rents.....	101,025.95
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	3,135.52
Total income .....	\$ 1,573,086.84

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$103,328.91 occurring in previous years).....	\$ 800,199.38
Deduct amount received for salvage—fire, \$7,141.97; re- insurance—fire, \$98,621.69; discount—fire, \$1,097.97....	106,861.63
Net amount paid policy-holders for losses.....	\$ 693,337.75
Expenses of adjustment and settlement of losses.....	37,716.80
Commissions or brokerage .....	343,619.61
Salaries, \$12,966.70, and expenses, \$16,476.31, of special and general agents .....	29,443.01
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	88,190.73
Rents, including \$3,600.00 for company's occupancy of its own buildings .....	8,806.36
Advertising, \$1,268.88; printing and stationery, \$7,944.38	9,213.26
Postage, telegrams, telephone and express.....	13,536.19
Legal expenses .....	920.00
Furniture and fixtures .....	432.11

Maps, including corrections .....	4,975.15
Underwriters' boards and tariff associations.....	13,620.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,736.26
Inspections and surveys.....	4,965.20
Repairs and expenses (other than taxes) on real estate	18,423.55
Taxes on real estate .....	6,328.44
State taxes on premiums.....	22,038.25
Insurance department licenses and fees.....	7,076.92
State, county and municipal licenses, fees and taxes.	7,660.00
Office expenses and miscellaneous.....	2,704.38
Remitted to home office .....	180,103.56
Agents' balances charged off.....	1,793.07
<b>Total disbursements .....</b>	<b>\$ 1,503,671.14</b>
<b>Balance .....</b>	<b>\$ 2,000,050.19</b>

## LEDGER ASSETS.

Book value of real estate.....	\$ 439,510.58
Book value of bonds, \$756,881.89, and stocks, \$494,287.28.	1,251,169.17
Cash in company's office.....	199.79
Deposits in trust companies and banks not on interest	4,965.26
Deposits in trust companies and banks on interest....	150,941.15
Agents' balances representing business written subsequent to October 1, 1910.....	206,669.96
Agents' balances representing business written prior to October 1, 1910.....	4,140.86
Bills receivable taken for fire risks.....	6.81
Due for re-insurance on losses paid.....	2,446.61
<b>Total ledger assets .....</b>	<b>\$ 2,060,050.19</b>

## NON-LEDGER ASSETS.

Interest due, \$3,295.00, and accrued, \$4,526.22 on bonds..	\$ 7,821.22
Interest accrued on trust company certificates of deposit .....	700.45
<b>Total .....</b>	<b>\$ 8,521.67</b>
Market value of real estate over book value.....	85,489.42
<b>Gross assets .....</b>	<b>\$ 2,154,061.28</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 4,140.86
Bills receivable, past due, taken for marine, inland and fire risks .....	6.81
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	50,729.17
Due for re-insurance on losses paid in unauthorized company .....	314.34
<b>Total .....</b>	<b>\$ 55,191.18</b>
<b>* Total admitted assets.....</b>	<b>\$ 2,098,870.10</b>

\*Less \$4,754.82 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$26,092.38; not yet due, \$37,333.27).....	\$	63,425.65
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		87,265.21
Gross claims for losses resisted.....		21,514.68
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Total .....	\$	172,205.54
Deduct re-insurance due or accrued.....		31,770.46
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Net amount of unpaid losses and claims.....	\$	140,435.08
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$942,688.28; unearned premiums (fifty per cent.).....	\$	471,344.14
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,627,133.27; unearned premiums (pro rata).....		855,404.28
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Total unearned premiums as computed above...		1,326,748.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		2,000.00
State, county and municipal taxes due or accrued....		20,000.00
Re-insurance premiums .....		19,950.46
Reserve for contingencies .....		10,000.00
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Total amount of all liabilities except capital....	\$	1,519,134.06
Statutory deposit .....	\$	210,000.00
Surplus over all liabilities.....		369,736.04
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Surplus as regards policy-holders.....		579,736.04
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Total liabilities .....	\$	2,098,870.10

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$253,125,340.00	\$ 2,806,653.68
Written or renewed during the year.....	177,810,613.00	2,034,258.42
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Total .....	\$430,935,953.00	\$ 4,840,912.10
Deduct those expired and marked off as terminated..	163,981,361.00	1,901,369.45
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In force at the end of the year.....	\$266,954,592.00	\$ 2,939,542.65
Deduct amount re-insured .....	33,537,152.00	369,721.10
<hr/>		
Net amount in force.....	\$233,417,440.00	\$ 2,569,821.55

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Premiums		
1910	1 year or less.....	\$ 77,828,211.00	\$ 942,688.28	1-2	\$ 471,344.14	
1909	2 years .....	1,709,900.00	16,756.87	1-4	4,189.21	
1910	2 years .....	1,648,858.00	18,150.02	3-4	13,612.50	
1908	3 years .....	32,369,598.00	317,682.34	1-6	52,947.05	
1909	3 years .....	34,605,672.00	340,001.78	1-2	170,000.89	
1910	3 years .....	39,918,334.00	383,641.78	5-6	319,701.47	
1907	4 years .....	674,911.00	7,638.96	1-8	954.86	
1908	4 years .....	904,690.00	10,213.02	3-8	3,829.87	
1909	4 years .....	990,490.00	9,985.80	5-8	6,241.11	
1910	4 years .....	534,754.00	5,706.20	7-8	4,992.91	
1906	5 years .....	6,528,644.00	85,902.51	1-10	8,590.25	
1907	5 years .....	7,995,775.00	97,430.99	3-10	29,229.29	
1908	5 years .....	7,945,502.00	95,114.05	1-2	47,557.02	
1909	5 years .....	8,958,196.00	107,300.46	7-10	75,110.32	
1910	5 years .....	10,803,905.00	131,608.49	9-10	118,447.63	
Totals .....		\$233,417,440.00	\$ 2,569,821.55		\$ 1,326,748.52	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$27,019,210.17.

Total losses (less re-insurance) paid from organization of company, \$17,846,039.21.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$712,669.50.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 4,489,625.00
Less \$961,970.00 risks cancelled, and \$574,774.00 re-insurance in companies authorized in Colorado.....	1,536,744.00
Net risks written .....	\$ 2,952,881.00
Gross premiums on risks written.....	\$ 70,502.78
Less \$11,956.05 return premiums, and \$11,098.57 premiums for re-insurance in companies authorized in Colorado.....	23,054.62
Net premiums received.....	\$ 47,448.16
Losses paid (deducting salvage).....	\$ 15,748.53
Less losses on risks re-insured in companies authorized in Colorado .....	1,129.26
Net losses paid .....	\$ 14,619.27
Losses incurred .....	\$ 21,409.51
Less losses on risks re-insured in companies authorized in Colorado .....	2,376.58
Net losses incurred .....	\$ 19,032.93
Tax, \$911.70.	

NOTE—The above includes \$92,150.00 of foreign business, on which \$1,862.85 premiums were collected through the Colorado agent, but on which no tax is paid to this state.

## CALEDONIAN - AMERICAN INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated December 24, 1897. Commenced business March 24, 1898.  
Home Office.....50-52 Pine St., New York, N. Y.

CHAS. H. POST, President.  
MILWARD PRAIN, Secretary.  
R. C. CHRISTOPHER, Vice-President and Assistant Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		257,647.22

### INCOME.

		Fire.
Gross premiums .....	\$	149,630.47
Deduct gross amount paid for re-insurance—fire, \$100,657.48; return premiums—fire, \$31,116.10.....		131,773.58
		17,856.89
Total premiums .....	\$	17,856.89
Gross interest on bonds and dividends on stocks.....	\$	9,505.00
Gross interest on deposits in trust companies and banks .....		72.78
		9,577.78
Total gross interest.....		9,577.78
Total income .....	\$	27,434.67

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$7,806.63 occurring in previous years).....	\$	60,816.25
Deduct amount received for salvage—fire, \$821.51; re-insurance—fire, \$50,236.95; discount—fire, \$26.27.....		51,084.73
		9,731.52
Net amount paid policy-holders for losses.....	\$	9,731.52
Expenses of adjustment and settlement of losses.....		527.53
Commissions or brokerage.....		4,615.72
Salaries, \$17.39, and expenses, \$27.51, of special and general agents .....		44.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		453.76
Rents .....		21.21
Advertising, \$1.41; printing and stationery, \$112.67.....		114.08
Postage, telegrams, telephone and express.....		93.36
Furniture and fixtures.....		.75
Maps, including corrections.....		40.07
Underwriters' boards and tariff associations.....		132.81
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		35.63
Inspections and surveys.....		24.94
State taxes on premiums.....		256.74

Insurance department licenses and fees.....	76.03
State, county and municipal licenses, fees and taxes.....	28.58
Office expenses and miscellaneous.....	26.34
Paid stockholders for interest or dividends (amount declared during the year).....	8,000.00
Total disbursements .....	\$ 24,223.97
Balance .....	\$ 260,857.92

**LEDGER ASSETS.**

Book value of bonds, \$221,001.34, and stocks, \$14,415.15.\$	235,416.49
Deposits in trust companies and banks on interest....	5,115.82
Agents' balances representing business written subsequent to October 1, 1910.....	13,511.63
Agents' balances representing business written prior to October 1, 1910.....	91.75
Due for re-insurance on losses paid.....	6,722.18
Total ledger assets.....	\$ 260,857.92

**NON-LEDGER ASSETS.**

Interest due, \$1,115.00, and accrued, \$1,108.33, on bonds.\$	2,223.33
Total .....	\$ 2,223.33
Gross assets .....	\$ 263,081.25

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....\$	91.75
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	6,116.49
Total .....	\$ 6,208.24
Total admitted assets.....	\$ 256,873.01

**LIABILITIES.**

Gross losses adjusted and unpaid (due, \$414.00; not yet due, \$796.33).....\$	1,210.33
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	10,157.25
Gross claims for losses resisted.....	268.07
Total .....	\$ 11,635.65
Deduct re-insurance due or accrued.....	9,878.31
Net amount of unpaid losses and claims.....	\$ 1,757.34
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$14,877.77; unearned premiums (fifty per cent.).....\$	7,438.88
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$14,321.01; unearned premiums (pro rata).....	8,762.87
Total unearned premiums as computed above..	16,201.75

Salaries, rents, expenses, bills, accounts, fees., etc., due or accrued.....		100.00
State, county and municipal taxes due or accrued.....		200.00
Re-insurance premiums .....		6,608.45
Reserve for contingencies.....		500.00
Total amount of all liabilities except capital....	\$	25,367.54
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		31,505.47
Surplus as regards policy-holders.....		231,505.47
Total liabilities .....	\$	256,873.01

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 14,250,552.00	\$ 141,966.10
Written or renewed during the year.....	14,542,548.00	149,630.47
Total .....	\$ 28,893,100.00	\$ 291,596.57
Deduct those expired and marked off as terminated...	11,856,455.00	119,471.46
In force at the end of the year.....	\$ 17,036,645.00	\$ 172,125.11
Deduct amount re-insured.....	14,279,474.00	142,926.33
Net amount in force.....	\$ 2,757,171.00	\$ 29,198.78

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 1,309,100.00	\$ 14,877.77	1-2	\$ 7,438.88
1909	2 years .....	42,924.00	414.04	1-4	103.50
1910	2 years .....	53,173.00	643.94	3-4	482.96
1908	3 years .....	197,843.00	1,854.75	1-6	309.12
1909	3 years .....	300,196.00	2,860.55	1-2	1,430.27
1910	3 years .....	610,918.00	5,762.16	5-6	4,801.80
1907	4 years .....	70.00	7.94	1-8	.99
1908	4 years .....	1,733.00	21.36	3-8	8.01
1909	4 years .....	2,840.00	73.75	5-8	46.09
1910	4 years .....	4,920.00	75.99	7-8	66.47
1906	5 years .....	38,903.00	377.79	1-10	37.78
1907	5 years .....	24,972.00	252.26	3-10	75.68
1908	5 years .....	59,242.00	613.75	1-2	306.87
1909	5 years .....	24,285.00	665.63	7-10	465.94
1910	5 years .....	86,052.00	697.10	9-10	627.39
Totals .....		\$ 2,757,171.00	\$ 29,198.78		\$ 16,201.75

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$435,039.12.

Total losses (less re-insurance) paid from organization of company, \$397,118.22.

Total dividends declared since commencing business: Cash, \$68,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$2,500.00.

Losses incurred during the year (less re-insurance), fire, \$9,669.58.

Total amount of the company's stock owned by the directors at par value, \$4,500.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 470,225.00
Less \$24,750.00 risks cancelled, and \$445,475.00 re-insurance in companies authorized in Colorado.....	470,225.00
Gross premiums on risks written.....	\$ 4,431.37
Less \$154.76 return premiums, and \$4,276.61 premiums for re-insurance in companies authorized in Colorado.....	4,431.37
Losses paid (deducting salvage).....	\$ 287.00
Less losses on risks re-insured in companies authorized in Colorado.....	287.00
Losses incurred .....	\$ 340.16
Less losses on risks re-insured in companies authorized in Colorado.....	340.16

Taxes paid by Caledonian.

## CALIFORNIA INSURANCE COMPANY, OF SAN FRANCISCO, CAL.

Organized under the Laws of the State of California.

Incorporated, 1861. Commenced business, 1905.

Home Office.....550 Sacramento St., San Francisco, Cal.

W. E. DEAN, President.

E. W. McCARTHY, Vice-President.

GEO. W. BROOKS, Secretary.

G. L. PAYNE, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,142,844.52

### INCOME.

	Fire.
Gross premiums.....	\$ 1,199,278.82
Deduct gross amount paid for re-insurance—fire, \$267,267.19; return premiums—fire, \$249,574.53.....	516,841.72
Total premiums .....	\$ 682,437.10
Gross interest on mortgage loans.....	\$ 17,738.77
Gross interest on collateral loans.....	1,189.56
Gross interest on bonds and dividends on stocks, less \$62.50 accrued interest on bonds acquired during 1910 .....	25,869.17
Gross interest on deposits in trust companies and banks .....	1,945.59
Gross rents from company's property, including \$3,600.00 for company's occupancy of its own buildings.....	8,820.00
Total gross interest and rents.....	55,563.09
From delinquent stockholders, previously charged off.....	950.00
Total income .....	\$ 738,950.19



## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$40,844.22 occurring in previous years).....\$	397,824.20	\$ 1,799.48	
Deduct amount received for re-insurance—fire, \$80,453.37; marine and inland, \$1,505.35 .....	80,453.37	1,505.35	
Net amount paid policy-holders for losses.....\$	317,370.83	\$ 294.13	
			\$ 317,664.96
Expenses of adjustment and settlement of losses.....			6,822.42
Commissions or brokerage .....			125,106.59
Salaries, \$20,976.65, and expenses, \$24,700.16, of special and general agents .....			45,676.81
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			53,592.68
Rents, including \$3,600.00 for company's occupancy of its own buildings .....			7,006.16
Advertising, \$3,114.34; printing and stationery, \$12,-482.97 .....			15,597.31
Postage, telegrams, telephone and express.....			6,948.42
Legal expenses .....			656.44
Furniture and fixtures.....			1,521.41
Maps, including corrections.....			3,421.49
Underwriters' boards and tariff associations.....			7,230.77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			2,380.67
Inspections and surveys.....			1,581.49
Repairs and expenses (other than taxes) on real estate			2,409.12
Taxes on real estate.....			465.40
State taxes on premiums.....			5,124.33
Insurance department licenses and fees.....			11,816.04
Personal property taxes.....			334.73
Auditing .....			540.00
Miscellaneous .....			6,014.61
Investment expenses.....			4,462.50
Bills receivable charged off.....			1,745.00
Paid stockholders for interest or dividends (amount declared during the year).....			60,000.00
Agents' balances charged off.....			429.82
Gross loss on sale or maturity of ledger assets, viz. :			
Bonds .....			1,325.70
Total disbursements.....			\$ 689,874.87
Balance .....			\$ 1,191,919.84

## LEDGER ASSETS.

Book value of real estate.....\$	92,714.81
Mortgage loans on real estate, first liens.....	285,000.00
Loans secured by pledge of bonds, stocks, or other collateral .....	15,800.00
Book value of bonds, \$510,700.35, and stocks, \$13,000.00..	523,700.35
Cash in company's office.....	2,680.59
Deposits in trust companies and banks not on interest.	18,808.45
Deposits in trust companies and banks on interest.....	71,660.84
Agents' balances, representing business written subsequent to October 1, 1910.....	157,299.01

Agents' balances, representing business written prior to October 1, 1910.....	1,654.27	
Bills receivable taken for fire risks.....	852.36	
Atlanta Birmingham Insurance Company.....	2,500.00	
Maps, \$13,755.17; furniture and fixtures, \$5,493.99.....	19,249.16	
	<hr/>	
Total ledger assets.....		\$ 1,191,919.84

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,365.82	
Interest accrued on bonds.....	9,492.50	
Interest accrued on other assets.....	723.03	
	<hr/>	
Total .....		\$ 11,581.35
Market value of real estate over book value.....		7,285.19
		<hr/>
Gross assets.....		\$ 1,210,786.38

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$ 13,755.17	
Furniture, fixtures and safes.....	5,493.99	
Agents' balances, representing business written prior to October 1, 1910.....	1,654.27	
Bills receivable, past due, taken for marine, inland and fire risks.....	852.36	
Book value of ledger assets over market value, viz.:		
Bonds .....	27,897.85	
Stocks .....	3,625.00	
Atlanta Birmingham Insurance Company.....	2,500.00	
	<hr/>	
Total .....		\$ 55,778.64
Total admitted assets.....		\$ 1,155,007.74

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 11,228.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	32,683.82	
Gross claims for losses resisted.....	4,600.00	
	<hr/>	
Total .....	\$ 48,512.68	
Deduct re-insurance due or accrued.....	11,196.02	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 37,316.66
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$489,201.44; unearned premiums (fifty per cent.).....	\$ 244,600.72	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$497,648.99; unearned premiums (pro rata).....	300,283.06	
	<hr/>	
Total unearned premiums as computed above....		544,883.78
State, county and municipal taxes due or accrued.....		6,500.00
Re-insurance premiums .....		20,463.03
		<hr/>
Total amount of all liabilities except capital....		\$ 609,163.47

Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	145,844.27	
		545,844.27
Surplus as regards policy-holders.....		545,844.27
Total liabilities.....		\$ 1,155,007.74

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 81,657,036.00	\$ 1,151,404.90
Written or renewed during the year.....	87,395,434.00	1,199,278.82
Total .....	\$169,052,470.00	\$ 2,350,683.72
Deduct those expired and marked off as terminated....	70,410,099.00	1,046,179.15
In force at the end of the year.....	\$ 98,642,371.00	\$ 1,304,504.57
Deduct amount re-insured.....	22,455,527.00	317,654.14
Net amount in force.....	\$ 76,186,844.00	\$ 986,850.43

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 34,929,601.00	\$ 489,201.44	1-2	\$ 244,600.72
1909	2 years .....	138,071.00	1,423.51	1-4	355.87
1908	3 years .....	6,553,726.00	88,687.52	1-6	14,781.25
1909	3 years .....	13,092,726.00	147,874.38	1-2	73,937.19
1910	3 years .....	16,059,063.00	189,885.76	5-6	158,238.14
1908	4 years .....	77,534.00	532.90	3-8	199.83
1909	4 years .....	46,884.00	522.91	5-8	326.81
1907	5 years .....	128,007.00	1,982.14	3-10	594.64
1908	5 years .....	547,107.00	7,174.40	1-2	3,587.20
1909	5 years .....	2,109,069.00	26,733.99	7-10	18,713.79
1910	5 years .....	2,505,056.00	32,831.48	9-10	29,548.34
Totals .....		\$ 76,186,844.00	\$ 986,850.43		\$ 544,883.78

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,554,148.37.

Total losses (less re-insurance) paid from organization of company, \$2,675,032.99.

Total dividends declared since commencing business: Cash, \$150,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$311,566.21.

Total amount of the company's stock owned by the directors at par value, \$160,760.00.

Total amount loaned to directors or other officers, \$69,400.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 1,538,235.00
Less \$370,767.00 risks cancelled, and \$329,264.00 re-insurance in companies authorized in Colorado.....	700,031.00
Net risks written.....	\$ 838,204.00

Gross premiums on risks written.....	\$	25,228.68
Less \$4,024.80 return premiums, and \$6,074.86 premiums for re-insurance in companies authorized in Colorado.....		10,099.66
Net premiums received.....	\$	15,129.02
Losses paid (deducting salvage).....	\$	7,855.11
Less losses on risks re-insured in companies authorized in Colorado..		1,434.34
Net losses paid.....	\$	6,450.77
Losses incurred.....	\$	8,312.16
Less losses on risks re-insured in companies authorized in Colorado..		1,436.84
Net losses incurred.....	\$	6,875.32
Tax, \$302.58.		

## CALUMET INSURANCE COMPANY, OF CHICAGO, ILL.

Organized under the Laws of the State of Illinois.

Incorporated January 21, 1905. Commenced business March 22, 1905.

Home Office.....171 LaSalle St., Chicago, Ill.

W. IRVING OSBORNE, President.

OTTO E. GREELY, Secretary.

OTTO E. GREELY, Treasurer.

JAS. A. PATTEN, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		908,021.21

### INCOME.

Gross premiums .....	\$	885,777.38	Fire.
Deduct gross amount paid for re-insurance—fire, \$182,896.85; return premiums—fire, \$151,093.95.....		333,990.80	
Total premiums .....	\$	551,786.58	
Gross interest on mortgage loans.....	\$	450.00	
Gross interest on bonds and dividends on stock, less \$2,529.64 accrued interest on bonds acquired during 1910 .....		29,433.67	
Gross interest on deposits in trust companies and banks .....		1,326.81	
Total gross interest.....		31,210.48	
Profit on settlement of account with receiver of At- lanta Birmingham Insurance Company.....		9,040.90	
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....		962.50	
Total income .....	\$	593,000.46	

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$67,496.84 occurring in previous years).....\$	420,146.22	
Deduct amount received for salvage—fire, \$1,439.86; re-insurance—fire, \$104,558.22; discount—fire, \$1,022.59...	110,020.67	
Net amount paid policy-holders for losses.....		\$ 310,125.55
Expenses of adjustment and settlement of losses.....		6,460.11
Commissions or brokerage.....		126,426.49
Allowances to local agencies for miscellaneous agency expenses .....		163.15
Salaries, \$15,482.95, and expenses, \$19,160.83, general field, \$2,420.55, of special and general agents.....		37,064.33
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		38,514.58
Rents .....		4,790.08
Advertising and subscription, \$2,236.67; printing and stationery, \$5,333.63 .....		7,570.30
Postage, telegrams, telephone and express.....		5,698.25
Legal expenses .....		1,413.25
Furniture and fixtures.....		655.58
Maps, including corrections.....		2,230.69
Underwriters' boards and tariff associations.....		2,566.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,019.08
Inspections and surveys.....		4,392.44
State taxes on premiums (includes fire marshal taxes).		10,291.87
Insurance department licenses and fees.....		6,969.00
City licenses .....		913.76
General expense at home office.....		2,942.79
Paid stockholders for dividends (amount declared during the year).....		33,000.00
Agents' balances charged off.....		1,859.57
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		756.45
Total disbursements .....		\$ 607,824.11
Balance .....		\$ 893,197.56

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	18,000.00	
Book value of bonds, \$669,138.60, and stocks, \$290.00.....	669,428.60	
Cash in company's office.....	8,373.62	
Deposits in trust companies and banks not on interest.	6,200.11	
Deposits in trust companies and banks on interest.....	73,840.60	
Agents' balances representing business written subsequent to October 1, 1910.....	106,760.55	
Agents' balances representing business written prior to October 1, 1910.....	4,183.50	
Re-insurance accounts .....	308.12	
Re-insurance due on losses.....	6,102.46	
Total ledger assets.....		\$ 893,197.56

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	371.25	
Interest accrued on bonds.....	6,442.83	
Total .....		\$ 6,814.08
Gross assets .....		\$ 900,011.64

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 4,183.50
Book value of ledger assets over market value.....	14,388.60
Winnipeg local improvement bonds deposited with Manitoba Canadian government.....	10,000.00
<b>Total .....</b>	<b>\$ 28,572.10</b>
<b>*Total admitted assets.....</b>	<b>\$ 871,439.54</b>

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$1,875.24; not yet due, \$25,474.07).....	\$ 27,349.31
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	69,708.16
Gross claims for losses resisted.....	8,720.59
<b>Total .....</b>	<b>\$ 105,778.06</b>
Deduct re-insurance due or accrued.....	29,080.13
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 76,697.93</b>
Less outstanding Manitoba losses secured by special deposit .....	957.27
	<b>\$ 75,740.66</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$403,458.55; unearned premiums (fifty per cent.).....	\$ 201,729.27
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$318,821.43; unearned premiums (pro rata).....	188,635.54
<b>Total unearned premiums as computed above....</b>	<b>390,364.81</b>
Less Manitoba re-insurance reserve secured by special deposit .....	3,524.11
	<b>\$ 386,840.70</b>
Salaries, rents, expenses, bills, accounts, fees., etc., due or accrued.....	500.00
State, county, and municipal taxes due or accrued....	11,000.00
<b>Total amount of all liabilities except capital.....</b>	<b>\$ 474,081.36</b>
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	97,358.18
<b>Surplus as regards policy-holders.....</b>	<b>\$ 397,358.18</b>
<b>Total liabilities .....</b>	<b>\$ 871,439.54</b>

\*Less \$5,418.62 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 58,889,407.00	\$ 698,420.93
Written or renewed during the year.....	74,290,019.00	885,777.38
<b>Total .....</b>	<b>\$133,179,426.00</b>	<b>\$ 1,584,198.31</b>
Deduct those expired and marked off as terminated....	53,649,577.00	656,199.53
<b>In force at the end of the year.....</b>	<b>\$ 79,529,849.00</b>	<b>\$ 927,998.78</b>
Deduct amount re-insured.....	17,297,605.00	205,718.80
<b>Net amount in force.....</b>	<b>\$ 62,232,244.00</b>	<b>\$ 722,279.98</b>

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 31,782,339.00	\$ 403,458.55	1-2	\$ 201,729.27
1909	2 years .....	140,611.00	1,426.74	1-4	356.68
1910	2 years .....	394,952.00	4,508.42	3-4	3,381.30
1908	3 years .....	4,922,341.00	46,988.50	1-6	7,831.33
1909	3 years .....	8,126,590.00	81,632.29	1-2	40,816.14
1910	3 years .....	8,826,363.00	86,996.66	5-6	72,497.22
1907	4 years .....	53,350.00	55.77	1-8	6.97
1908	4 years .....	76,950.00	298.10	3-8	111.78
1909	4 years .....	67,121.00	1,052.62	5-8	657.88
1910	4 years .....	109,425.00	1,882.52	7-8	1,647.20
1906	5 years .....	590,402.00	8,337.99	1-10	833.80
1907	5 years .....	609,747.00	7,674.58	3-10	2,302.38
1908	5 years .....	1,023,218.00	14,315.99	1-2	7,157.99
1909	5 years .....	2,570,768.00	31,256.63	7-10	21,879.35
1910	5 years .....	2,938,067.00	32,395.02	9-10	29,155.52
<b>Totals .....</b>		<b>\$ 62,232,244.00</b>	<b>\$ 722,279.98</b>		<b>\$ 390,364.81</b>

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,992,480.83.

Total losses (less re-insurance) paid from organization of company, \$1,430,171.15.

Total dividends declared since commencing business: Cash, \$39,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$325,777.25.

Total amount of the company's stock owned by the directors at par value, \$139,400.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 821,040.00
Less \$1,838.90 risks cancelled, and \$58,548.00 re-insurance in companies authorized in Colorado.....	242,438.00
<b>Net risks written.....</b>	<b>\$ 578,602.00</b>

Gross premiums on risks written.....	\$	13,357.18
Less \$2,369.93 return premiums, and \$918.85 premiums for re-insurance in companies authorized in Colorado.....		3,288.78
Net premiums received.....	\$	10,068.40
Losses paid (deducting salvage).....	\$	3,464.97
Less losses on risks re-insured in companies authorized in Colorado.....		2.15
Net losses paid.....	\$	3,462.82
Losses incurred .....	\$	2,828.60
Less losses on risks re-insured in companies authorized in Colorado.....		2.15
Net losses incurred.....	\$	2,826.45
Tax, \$201.36.		

## CAMDEN FIRE INSURANCE ASSOCIATION, OF CAMDEN, N. J.

Organized under the Laws of the State of New Jersey.  
Incorporated March, 1841. Commenced business April, 1841.  
Home Office.....434 Federal St., Camden, N. J.

EDMUND E. READ, JR., President  
J. LYNN TRUSCOTT, J. HARVEY PATTERSON, Vice-Presidents.  
JOSEPH K. SHARP, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		2,312,972.41

### INCOME.

	Fire.	
Gross premiums .....	1,846,896.14	
Deduct gross amount paid for re-insurance—fire, \$184,719.76; return premiums—fire, \$345,709.39.....	530,429.15	
Total premiums .....		\$ 1,316,466.99
Deposit premiums written on perpetual risks (gross) .....		245.50
Gross interest on mortgage loans, less \$17.00 accrued interest on mortgages acquired during 1910.....	33,089.47	
Gross interest on collateral loans.....	3,001.27	
Gross interest on bonds and dividends on stocks, less \$1,213.19 accrued interest on bonds acquired during 1910 .....	63,516.81	
Gross interest on deposits in trust companies and banks .....	896.31	
Interest on deposit with Philadelphia Underwriters' Association .....	3.10	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings .....	3,340.00	
Total gross interest and rents.....		\$ 103,846.96



Transfer fees on perpetual policies.....	21.00
Brokerage .....	.62
Profit of Truscott and Sharp agency.....	2,245.78
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	55.00
Total income .....	\$ 1,422,981.85

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$118,618.84 occurring in previous years).....\$	845,774.52
Deduct amount received for salvage—fire, \$9,476.43; reinsurance—fire, \$105,634.13 .....	115,110.56
Net amount paid policy-holders for losses.....	\$ 730,663.96
Expenses of adjustment and settlement of losses.....	10,063.52
Commissions or brokerage .....	355,333.82
Allowances to local agencies for miscellaneous agency expenses .....	3,510.15
Salaries, \$9,812.38, and expenses, \$6,701.28, of special and general agents .....	16,513.66
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	47,492.67
Rents, including \$3,000.00 for company's occupancy of its own buildings .....	3,000.00
Advertising, \$1,312.46; printing and stationery, \$7,701.43	9,013.89
Postage, telegrams, telephone and express.....	4,818.73
Legal expenses .....	1,163.27
Furniture and fixtures .....	2,234.87
Maps, including corrections .....	4,934.78
Underwriters' boards and tariff associations.....	8,083.39
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,069.08
Inspections and surveys .....	5,760.95
Repairs and expenses (other than taxes) on real estate .....	739.96
Taxes on real estate .....	647.00
State taxes on premiums .....	13,093.97
Insurance department licenses and fees.....	5,139.85
City and county taxes .....	2,039.37
United States corporation income tax.....	1,329.68
Taxes on personal property .....	1,100.00
Traveling expenses of officers and clerks.....	287.60
Rent of box in vault.....	100.00
Insurance on office furniture .....	52.50
Entertainment of stockholders' annual meeting.....	60.00
Pictures for board room .....	174.00
Care of garden .....	65.77
Typewriter exchange .....	46.00
Mercantile ratings .....	467.34
Office and janitor's supplies.....	406.72
Lighting .....	453.83
Heating .....	186.75
Subscription to various publications .....	180.52
Miscellaneous .....	969.75
Deposit premiums returned .....	255.80
Paid stockholders for interest or dividends (amount declared during the year, \$49,000.00).....	48,981.30

Agents' balances charged off .....	44.05
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	81.10
	<hr/>
Total disbursements .....	\$ 1,287,559.60
	<hr/>
Balance .....	\$ 2,448,394.66

## LEDGER ASSETS.

Book value of real estate .....	\$ 53,454.36
Mortgage loans on real estate, first liens.....	604,625.00
Loans secured by pledge of bonds, stocks or other collateral .....	58,500.00
Book value of bonds, \$1,091,814.25, and stocks, \$403,487.90 .....	1,495,302.15
Cash in company's office .....	38.32
Deposits in trust companies and banks not on interest .....	1,281.11
Deposits in trust companies and banks on interest....	46,058.39
Agents' balances representing business written subsequent to October 1, 1910.....	187,474.40
Agents' balances representing business written prior to October 1, 1910.....	1,560.93
Cash deposit with the Philadelphia Underwriters' Association .....	100.00
	<hr/>
Total ledger assets .....	\$ 2,448,394.66

## NON-LEDGER ASSETS.

Interest due, \$1,058.75, and accrued, \$7,679.53, on mortgages .....	\$ 8,738.28
Interest accrued on bonds .....	14,411.63
Interest accrued on collateral loans.....	89.38
Interest accrued on deposits in banks.....	479.07
	<hr/>
Total .....	23,718.36
Market value, stocks over book value.....	6,070.10
Dividends on stocks (declared and books closed):	
United New Jersey R. R. and Canal Co.....	\$ 1,625.00
Philadelphia and Camden Ferry Co.....	825.00
	<hr/>
	2,450.00
	<hr/>
Gross assets .....	\$ 2,480,633.12

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 1,560.93
Book value of ledger assets over market value, viz.:	
Real estate .....	5,754.36
Bonds .....	26,244.25
	<hr/>
Total .....	\$ 33,559.54
	<hr/>
Total admitted assets .....	\$ 2,447,073.58

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	3,835.93	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	128,308.99	
Gross claims for losses resisted.....	1,500.00	
	<hr/>	
Total .....	\$ 133,644.92	
Deduct re-insurance due or accrued.....	20,636.19	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 113,008.73
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including in- terest premiums on perpetual fire risks, \$857,664.76; unearned premiums (fifty per cent.).....\$	428,832.38	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,319,184.55; un- earned premiums (pro rata).....	709,212.88	
Excess of original premiums over amount received for re-insurance, \$13,758.62; unearned premiums (pro rata) .....	4,997.02	
	<hr/>	
Total unearned premiums as computed above..		1,143,042.28
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent. of the pre- mium or deposit received.....		25,708.30
Dividends declared and unpaid to stockholders,.....		297.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,021.71
State, county and municipal taxes due or accrued....		15,000.00
Interest paid in advance (Mortgage No. 583).....		25.00
		<hr/>
Total amount of all liabilities except capital....		\$ 1,298,103.52
Capital actually paid up in cash.....\$	500,000.00	
Surplus over all liabilities .....	648,970.06	
	<hr/>	
Surplus as regards policy-holders.....		1,148,970.06
		<hr/>
Total liabilities.....		\$ 2,447,073.58

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$199,267,893.00	\$ 2,253,205.90
Written or renewed during the year.....	162,035,304.00	1,846,896.14
	<hr/>	<hr/>
Total .....	\$361,303,197.00	\$ 4,100,102.04
Deduct those expired and marked off as terminated..	\$142,360,241.00	1,671,875.78
	<hr/>	<hr/>
In force at the end of the year.....	\$218,942,956.00	\$ 2,428,226.26
Deduct amount re-insured.....	20,893,985.00	251,376.95
	<hr/>	<hr/>
Net amount in force .....	\$198,048,971.00	\$ 2,176,849.31

Perpetual risks not included above, \$1,216,766.00; deposit premiums on same, \$28,564.78.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 72,275,457.00	\$ 857,664.76	1-2	\$ 428,832.38
1909	2 years .....	132,967.00	1,119.16	1-4	279.79
1910	2 years .....	96,458.00	980.62	3-4	735.47
1908	3 years .....	24,758,804.00	244,883.12	1-6	40,813.85
1909	3 years .....	29,176,663.00	291,005.84	1-2	145,502.92
1910	3 years .....	31,616,161.00	316,971.75	5-6	264,143.13
1907	4 years .....	103,501.00	1,142.66	1-8	142.83
1908	4 years .....	144,963.00	1,272.90	3-8	477.34
1909	4 years .....	167,920.00	1,374.45	5-8	859.03
1910	4 years .....	90,743.00	579.79	7-8	507.32
1906	5 years .....	6,100,691.00	68,906.33	1-10	6,890.63
1907	5 years .....	7,231,973.00	81,441.38	3-10	24,432.41
1908	5 years .....	7,231,226.00	85,366.95	1-2	42,683.48
1909	5 years .....	8,510,010.00	101,679.54	7-10	71,175.68
1910	5 years .....	9,606,390.00	114,824.59	9-10	103,342.13
	Over 5 years.....	805,044.00	7,635.47	pro rata	7,226.87
Totals .....		\$198,048,971.00	\$ 2,176,849.31		\$ 1,138,045.26
Perpetual risks .....		1,216,766.00	28,564.78	9-10	25,708.30
Grand totals .....		\$199,265,737.00	\$ 2,205,414.09		\$ 1,163,753.56

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$9,295,726.60.

Total losses (less re-insurance) paid from organization of company, \$4,640,078.98.

Total dividends declared since commencing business: Cash, \$584,025.73; stock, \$52,865.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$712,125.73.

Total amount of the company's stock owned by the directors at par value, \$81,525.00.

Total amount loaned to directors or other officers, \$7,100.00; loaned to stockholders not officers, \$21,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 1,532,699.00
Less \$349,800.00 risks cancelled, and \$52,178.84 re-insurance in companies authorized in Colorado.....	401,973.84
Net risks written .....	\$ 1,130,720.16
Gross premiums on risks written.....	\$ 22,491.51
Less \$4,379.54 return premiums, and \$836.48 premiums for re-insurance in companies authorized in Colorado.....	5,216.02
Net premiums received .....	\$ 17,275.49

Losses paid (deducting salvage).....	\$	7,181.81
Less losses on risks re-insured in companies authorized in Colorado		709.90
Net losses paid .....	\$	6,471.91
Losses incurred .....	\$	7,946.81
Less losses on risks re-insured in companies authorized in Colorado		709.90
Net losses incurred .....	\$	7,236.91
Tax, \$362.16.		

## CITIZENS INSURANCE COMPANY OF MISSOURI, OF ST. LOUIS, MO.

Organized under the Laws of the State of Missouri.  
Incorporated, 1837. Commenced business, 1837.

Home Office.....Pierce Bldg., St. Louis, Mo.

CHAS. E. CHASE, President.  
R. M. BISSELL, J. H. CARR, Vice-Presidents.  
P. O. CROCKER, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		850,275.64

### INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$ 2,197,557.21	\$ 206.98
Deduct gross amount paid for re-insurance—fire, \$1,310,283.66; marine and inland, \$129.36; return premiums—fire, \$317,949.31 .....	1,628,232.97	129.36
Total premiums (other than perpetual) .....	\$ 569,324.24	\$ 77.62
		\$ 569,401.86
Gross interest on mortgage loans, less \$55.33 accrued interest on mortgages acquired during 1910.....		\$ 5,750.61
Gross interest on bonds and dividends on stocks, less \$695.33 accrued interest on bonds acquired during 1910 .....		23,101.29
Gross interest on deposits in trust companies and banks .....		1,681.07
Total gross interest.....		30,532.97
Total income .....		\$ 599,934.83

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$129,024.54 occurring in previous years).....	\$1,141,372.86
Deduct amount received for salvage—fire, \$11,144.03; re-insurance—fire, \$814,041.50; discount—fire, \$840.50..	826,026.03
	<hr/>
Net amount paid policy-holders for losses.....	\$ 315,346.83
Expenses of adjustment and settlement of losses.....	5,550.07
Commissions or brokerage.....	99,499.83
Salaries, \$34,998.66, and expenses, \$15,722.27, of special and general agents.....	50,720.93
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	17,463.79
Rents .....	3,440.23
Advertising, \$580.59; printing and stationery, \$3,644.16..	4,224.75
Postage, telegrams, telephone and express.....	6,949.87
Legal expenses .....	303.83
Furniture and fixtures.....	352.43
Maps, including corrections.....	591.99
Underwriters' boards and tariff associations.....	6,462.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,971.85
Inspections and surveys.....	4,528.71
State taxes on premiums.....	12,770.73
Insurance department licenses and fees.....	4,882.04
All other licenses, fees and taxes.....	5,559.89
Commercial reports .....	661.31
Periodicals .....	61.84
Toilet .....	79.34
Investment expense .....	32.79
Paid stockholders for interest or dividends (amount declared during the year).....	22,000.00
Agents' balances charged off.....	42.37
	<hr/>
Total disbursements .....	\$ 564,497.48
	<hr/>
Balance .....	\$ 885,712.99

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 102,700.00
Book value of bonds, \$563,576.25, and stocks, \$775.00....	564,351.25
Cash in company's offices: Atlanta, \$1,225.00; Hartford, \$300.00; St. Louis, \$685.74.....	2,210.74
Deposits in trust companies and banks not on interest	2,794.42
Deposits in trust companies and banks on interest...	113,268.70
Agents' balances representing business written subsequent to October 1, 1910.....	99,550.10
Agents' balances representing business written prior to October 1, 1910.....	837.78
	<hr/>
Total ledger assets.....	\$ 885,712.99

## NON-LEDGER ASSETS.

Interest due, \$50.00, and accrued, \$810.00, on mortgages .....	\$ 860.00
Interest accrued on bonds.....	8,805.00
Interest due on bank deposits.....	322.05
	<hr/>
Total .....	\$ 9,987.05
Due from re-insurance companies on losses paid.....	249.19
	<hr/>
Gross assets .....	\$ 895,949.23

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$	837.78
Book value of ledger assets over market value.....		13,073.75
Total .....	\$	13,911.53
*Total admitted assets.....	\$	882,037.70

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	40,633.05
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		139,380.92
Gross claims for losses resisted.....		10,196.49
Total .....	\$	190,210.46
Deduct re-insurance due or accrued.....		138,455.18
Net amount of unpaid losses and claims.....	\$	51,755.28
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$385,029.00; unearned premiums (fifty per cent.).....	\$	192,514.50
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$493,054.00; unearned premiums (pro rata).....		266,255.14
Excess of original premiums over amount received for re-insurance, \$272.06; unearned premiums (pro rata) .....		141.74
Total unearned premiums as computed above...		458,911.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,152.25
State, county and municipal taxes due or accrued....		5,650.00
Total amount of all liabilities except capital.....	\$	517,503.91
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		164,528.79
Surplus as regards policy-holders.....		364,528.79
Total liabilities .....	\$	882,037.70

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$228,901,359.00	\$ 2,906,677.97		
Written or renewed during the year .....	188,362,596.00	2,197,557.21	\$ 43,027.00	\$ 206.98
Total .....	\$417,263,955.00	\$ 5,104,235.18	\$ 43,027.00	\$ 206.98
Deduct those expired and marked off as terminated .....	184,048,389.00	2,207,505.59	43,027.00	203.98
In force at the end of the year.....	\$233,215,566.00	\$ 2,896,729.59		
Deduct amount re-insured. 161,856,246.00 .....		2,018,646.59		
Net amount in force.....	\$ 71,359,320.00	\$ 878,083.00		

\*Less \$27,662.37 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 years or less.....	\$ 27,604,652.00	\$ 385,029.00	1-2	\$ 192,514.50
1909	2 years .....	154,083.00	1,999.00	1-4	499.75
1910	2 years .....	125,258.00	1,677.00	3-4	1,257.75
1908	3 years .....	9,376,817.00	103,454.00	1-6	17,242.33
1909	3 years .....	10,822,660.00	118,667.00	3-6	59,333.50
1910	3 years .....	13,085,171.00	140,735.00	5-6	117,279.17
1907	4 years .....	45,155.00	695.00	1-8	86.87
1908	4 years .....	60,665.00	586.00	3-8	219.75
1909	4 years .....	48,840.00	616.00	5-8	385.00
1910	4 years .....	31,301.00	411.00	7-8	359.62
1906	5 years .....	1,467,492.00	19,029.00	1-10	1,902.90
1907	5 years .....	1,622,707.00	19,888.00	3-10	5,966.40
1908	5 years .....	1,897,027.00	23,712.00	5-10	11,856.00
1909	5 years .....	2,242,932.00	27,802.00	7-10	19,461.40
1910	5 years .....	2,774,560.00	33,783.00	9-10	30,404.70
Totals .....		\$ 71,359,320.00	\$ 878,083.00		\$ 458,769.64

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,590,138.36.

Total losses (less re-insurance) paid from organization of company, \$6,673,617.73.

Total dividends declared since commencing business: Cash, \$1,039,798.00; stock, \$165,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without and deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$7,500.00.

Losses incurred during the year (less re-insurance), fire, \$328,430.24.

Total amount of the company's stock owned by the directors at par value, \$900.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,126,929.00
Less \$210,582.00 risks cancelled, and \$198,706.00 re-insurance in companies authorized in Colorado.....	409,288.00
Net risks written.....	\$ 717,641.00
Gross premiums on risks written.....	\$ 18,114.16
Less \$2,669.38 return premiums, and \$3,447.82 premiums for re-insurance in companies authorized in Colorado.....	6,117.20
Net premiums received.....	\$ 11,996.96
Losses paid (deducting salvage).....	\$ 1,527.07
Less losses on risks re-insured in companies authorized in Colorado.....	204.64
Net losses paid.....	\$ 1,322.43
Losses incurred .....	\$ 1,527.07
Less losses on risks re-insured in companies authorized in Colorado.....	204.64
Net losses incurred.....	\$ 1,322.43
Tax, \$298.68.	



## CITY OF NEW YORK INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated April, 1905. Commenced business April 12, 1905.

Home Office.....42 Cedar Street, New York, N. Y.

MAJOR A. WHITE, President.

J. ROMAINE BROWN, Vice-President.

J. CARROLL FRENCH, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,415,877.77

### INCOME.

	Fire.	
Gross premiums .....	917,753.27	
Deduct gross amount paid for re-insurance—fire, \$168,375.29; return premiums—fire, \$177,951.23.....	346,326.52	
Total premiums .....	\$ 571,426.75	
Gross interest on mortgage loans.....	7,375.19	
Gross interest on bonds and dividends on stocks, less \$3,017.03 accrued interest on bonds acquired during 1910 .....	38,139.30	
Gross interest on deposits in trust companies and banks .....	4,148.03	
Total gross interest.....	49,662.52	
Chase national bank—collateral loan.....	50,000.00	
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks .....		2,317.00
Total income .....	\$ 673,406.27	

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$30,686.58 occurring in previous years).....	302,502.46	
Deduct amount received for salvage—fire, \$7,103.22; re-insurance—fire, \$61,003.26; discount—fire, \$716.94....	68,823.42	
Net amount paid policy-holders for losses.....	\$ 233,679.04	
Expenses of adjustment and settlement of losses.....	4,756.23	
Commissions or brokerage.....	108,308.84	
Salaries, \$11,744.71, and expenses, \$10,204.64, of special and general agents.....	21,949.35	
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	51,664.68	
Rents .....	10,317.50	
Advertising, \$1,649.53; printing and stationery, \$6,459.40	8,108.93	
Postage, telegrams, telephone and express.....	6,340.17	
Legal expenses .....	625.79	
Furniture and fixtures.....	658.32	

Maps, including corrections.....	6,395.83
Underwriters' boards and tariff associations.....	3,387.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,436.08
Inspections and surveys.....	1,276.63
State taxes on premiums.....	8,240.77
Insurance department licenses and fees.....	5,200.27
Municipal licenses .....	1,590.43
Traveling expense .....	1,314.29
Mercantile agencies .....	1,579.00
Miscellaneous expense .....	823.58
Chase national bank—collateral loan.....	50,000.00
Chase national bank—interest on loan.....	483.33
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	42,500.00
Agents' balances charged off.....	599.85
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	3,066.26
Total disbursements .....	\$ 576,303.05
Balance .....	\$ 1,512,950.99

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 246,000.00
Book value of bonds, \$334,360.00, and stocks, \$774,854.13..	1,109,214.13
Cash in company's office.....	1,410.87
Deposits in trust companies and banks on interest.....	33,699.75
Agents' balances representing business written subsequent to October 1, 1910.....	121,215.88
Agents' balances representing business written prior to October 1, 1910.....	1,440.36
Total ledger assets.....	\$ 1,512,950.99

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 1,957.50
Interest accrued on bonds.....	5,208.33
Total .....	\$ 7,165.83
Gross assets .....	\$ 1,520,146.82

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 1,440.36
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	77,664.13
Total .....	\$ 79,104.49
*Total admitted assets.....	\$ 1,441,042.33

**LIABILITIES.**

Gross losses adjusted and unpaid not yet due.....	\$ 750.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	57,135.00
Gross claims for losses resisted.....	5,875.00
Total .....	\$ 63,760.00
Deduct re-insurance due or accrued.....	32,232.19
Net amount of unpaid losses and claims.....	\$ 31,527.81

\*Less \$3,711.74 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$354,191.56; unearned premiums (fifty per cent.).....\$	177,095.78	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$433,413.90; unearned premiums (pro rata).....	255,222.53	
<hr/>		
Total unearned premiums as computed above.....		432,318.31
Dividends declared and unpaid to stockholders.....		12,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00
State, county and municipal taxes due or accrued.....		3,000.00
Re-insurance premiums .....		37,734.93
<hr/>		
Total amount of all liabilities except capital....		\$ 517,581.05
Capital actually paid up in cash.....\$	500,000.00	
Surplus over all liabilities.....	423,461.28	
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Surplus as regards policy-holders.....		923,461.28
<hr/>		
Total liabilities .....		\$ 1,441,042.33

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....\$	84,424,137.00	\$ 807,564.63
Written or renewed during the year.....	91,913,643.00	917,753.27
<hr/>		
Total .....	\$176,337,780.00	\$ 1,725,317.90
Deduct those expired and marked off as terminated....	68,872,674.00	671,755.53
<hr/>		
In force at the end of the year.....\$	107,465,106.00	\$ 1,053,562.37
Deduct amount re-insured.....	27,441,222.00	265,956.91
<hr/>		
Net amount in force... ..	\$ 80,023,884.00	\$ 787,605.46

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 34,685,451.00	\$ 354,191.56	1-2	\$ 177,695.78
1909	2 years .....	135,235.00	1,364.89	1-4	341.21
1910	2 years .....	90,383.00	1,485.80	3-4	1,114.35
1908	3 years .....	7,188,830.00	62,643.10	1-6	10,440.52
1909	3 years .....	10,439,497.00	88,580.19	1-2	44,290.10
1910	3 years .....	15,864,345.00	142,790.64	5-6	118,992.20
1907	4 years .....	120,533.00	987.09	1-8	123.39
1908	4 years .....	161,050.00	1,558.51	3-8	584.44
1909	4 years .....	334,045.00	2,032.79	5-8	1,270.49
1910	4 years .....	357,062.00	2,444.16	7-8	2,138.64
1906	5 years .....	1,999,199.00	22,810.48	1-10	2,281.05
1907	5 years .....	1,533,334.00	19,517.23	3-10	5,855.17
1908	5 years .....	1,396,133.00	15,499.96	1-2	7,749.98
1909	5 years .....	1,837,493.00	22,445.82	7-10	15,712.08
1910	5 years .....	3,881,294.00	49,253.24	9-10	44,328.91
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Totals .....		\$ 80,023,884.00	\$ 787,605.46		\$ 432,318.31

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,066,345.03.

Total losses (less re-insurance) paid from organization of company, \$855,839.84.

Total dividends declared since commencing business: Cash, \$70,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$90,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$239,623.05.

Total amount of the company's stock owned by the directors at par value, \$78,500.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 471,285.00
Less \$106,720.00 risks cancelled; and \$54,150.00 re-insurance in companies authorized in Colorado.....	160,870.00
	<hr/>
Net risks written.....	\$ 310,415.00
Gross premiums on risks written.....	\$ 6,602.64
Less \$1,196.09 return premiums; and \$972.37 premiums for re-insurance in companies authorized in Colorado.....	2,168.46
	<hr/>
Net premiums received.....	\$ 4,434.18
Losses paid (deducting salvage).....	\$ 390.06
Less losses on risks re-insured in companies authorized in Colorado..	18.21
	<hr/>
Net losses paid.....	\$ 371.85
Losses incurred .....	\$ 375.06
Less losses on risks re-insured in companies authorized in Colorado..	18.21
	<hr/>
Net losses incurred.....	\$ 356.85
Tax, \$88.68.	

UNITED STATES BRANCH  
OF THE  
COLOGNE RE-INSURANCE COMPANY, OF  
COLOGNE, GERMANY.

Organized under the Laws of Germany.

Commenced business in the United States August 12, 1898.

Office of United States Manager.....1 Liberty Street, New York, N. Y.

EDWIN M. CRAGIN, United States Manager.

**DEPOSIT CAPITAL.**

Deposited with Superintendent of Insurance of New York State.....	\$ 210,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,173,359.36

## INCOME.

	Fire.	
Gross premiums .....	\$ 1,139,526.56	
Deduct gross amount paid for return premiums—fire..	262,523.46	
	<hr/>	
Total premiums .....		\$ 877,003.10
Gross interest on bonds and dividends on stocks, less \$1,444.98 accrued interest on bonds acquired during 1910 .....	\$ 35,375.02	
	<hr/>	
Total gross interest.....		35,375.02
Received from home office.....		149,352.48
		<hr/>
Total income .....		\$ 1,061,730.60

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$64,161.90 occurring in previous years).....	\$ 461,520.23	
Deduct amount received for salvage—fire.....	9,721.62	
	<hr/>	
Net amount paid policy-holders for losses.....		\$ 451,798.61
Expenses of adjustment and settlement of losses.....		8,259.07
Commissions or brokerage.....		253,866.41
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		5,471.69
State taxes on premiums.....		18,205.98
Insurance department licenses and fees.....		4,857.69
All other licenses, fees and taxes:		
Municipal, \$2,489.05; county, \$287.89; federal, \$2,192.47..		4,969.41
Miscellaneous office expenses.....		122.66
Remitted to home office.....		191,110.08
		<hr/>
Total disbursements .....		\$ 938,661.60
		<hr/>
Balance .....		\$ 1,296,428.36

## LEDGER ASSETS.

Book value of bonds.....	\$ 1,110,369.51	
Deposits in trust companies and banks not on interest	236.62	
Agents' balances representing business written subse- quent to October 1, 1910.....	154,189.59	
Agents' balances representing business written prior to October 1, 1910.....	31,632.64	
	<hr/>	
Total ledger assets.....		\$ 1,296,428.36

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 14,144.00	
	<hr/>	
Total .....		\$ 14,144.00
		<hr/>
Gross assets .....		\$ 1,310,572.36

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 31,632.64	
Book value of ledger assets over market value—bonds	49,386.51	
	<hr/>	
Total .....		\$ 81,019.15
		<hr/>
Total admitted assets.....		\$ 1,229,553.21

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$	99,446.00
Net amount of unpaid losses and claims.....	\$	99,446.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$645,863.21; unearned premiums (fifty per cent.).....	\$	322,931.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$710,683.22; unearned premiums (pro rata).....		368,914.30
Total unearned premiums as computed above...		691,845.90
State, county and municipal taxes due or accrued...		20,000.00
Total amount of all liabilities except deposit capital .....	\$	811,291.90
Deposit capital .....	\$	200,000.00
Surplus over all liabilities.....		218,261.31
Surplus as regards policy-holders.....		418,261.31
Total liabilities .....	\$	1,229,553.21

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$136,214,655.00	\$ 1,408,206.66
Written or renewed during the year.....	112,767,574.00	1,139,526.56
Total .....	\$248,982,229.00	\$ 2,547,733.22
Deduct those expired and marked off as terminated....	117,219,568.00	1,191,183.79
In force at the end of the year.....	\$131,762,661.00	\$ 1,356,546.43

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 61,485,541.00	\$ 645,863.21	1-2	\$ 322,931.60
1909	2 years .....	3,027,266.00	27,079.79	1-4	6,769.95
1910	2 years .....	2,724,060.00	25,213.15	3-4	18,909.87
1908	3 years .....	14,263,932.00	131,030.79	1-6	21,838.47
1909	3 years .....	16,288,032.00	153,811.86	1-2	76,905.93
1910	3 years .....	16,995,285.00	158,730.93	5-6	132,275.78
1907	4 years .....	1,189,696.00	10,541.13	1-8	1,317.64
1908	4 years .....	941,179.00	8,814.73	3-8	3,305.52
1909	4 years .....	840,058.00	8,906.32	5-8	5,566.45
1910	4 years .....	888,707.00	9,038.53	7-8	7,938.70
1906	5 years .....	2,193,702.00	29,405.61	1-10	2,940.56
1907	5 years .....	2,544,446.00	33,055.75	3-10	9,916.72
1908	5 years .....	2,621,996.00	33,866.85	1-2	16,933.42
1909	5 years .....	2,998,547.00	43,718.58	7-10	30,603.01
1910	5 years .....	2,760,214.00	37,469.20	9-10	33,722.28
Totals .....		\$131,762,661.00	\$ 1,356,546.43		\$ 691,845.90

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of United States Branch, \$7,634,825.39.

Total losses (less re-insurance) paid from organization of United States Branch, \$3,791,690.70.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$461,746.61.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire and Tornado.
Gross risks written.....	\$ 603,957.00
Less risks cancelled.....	172,718.00
Net risks written.....	\$ 431,239.00
Gross premiums received.....	\$ 8,603.40
Less return premiums.....	1,535.91
Net premiums received.....	\$ 7,070.49
Losses paid (deducting salvage).....	\$ 3,428.37
Losses incurred .....	\$ 3,451.37
Tax, \$141.41.	.

**COMMERCIAL UNION ASSURANCE COMPANY,  
LTD., OF LONDON, ENGLAND.**

Organized under the Laws of Great Britain.

Incorporated September 28, 1861. Commenced business in U. S. January, 1871.  
Home Office in U. S.....Corner Pine and William Streets, New York.

A. H. WRAY, Manager.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 7,095,917.83

**INCOME.**

	Fire.	Marine and Inland.
Gross premiums .....	\$ 5,510,929.85	\$ 1,462,397.74
Deduct gross amount paid for re-insurance—fire, \$657,020.46; marine and inland, \$385,031.93; return premiums—fire, \$1,003,133.69; marine and inland, \$104,547.91 .....	1,660,154.15	489,579.84
Total premiums .....	\$ 3,850,775.70	\$ 972,817.90

\$ 4,823,593.60

Deposit premiums written on perpetual risks (gross).....		664.87
Gross interest on mortgage loans.....\$	955.00	
Gross interest on bonds and dividends on stocks, less \$3,239.49 accrued interest on bonds acquired during 1910 .....	218,593.60	
Gross interest on deposits in trust companies and banks .....	3,716.39	
Gross rents from company's property, including \$15,- 500.00 for company's occupancy of its own buildings	66,149.71	
Total gross interest and rents.....		289,414.70
Received from home office.....		559,186.85
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		12,300.58
Total income .....		\$ 5,685,160.60

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$831,596.00 occurring in previous years).....\$	2,611,355.09	\$ 843,014.27
Deduct amount received for salvage—fire, \$23,390.82; marine and inland, \$99,- 509.83; re-insurance—fire, \$318,276.41; marine and inland, \$341,273.98; dis- count—marine and inland, \$23.87.....	341,667.23	440,807.67
Net amount paid policy-holders for losses .....	\$ 2,269,687.86	\$ 402,206.59
		\$ 2,671,894.45
Expenses of adjustment and settlement of losses.....		57,978.79
Commissions or brokerage.....		923,671.34
Allowances to local agencies for miscellaneous agency expenses .....		5,400.32
Salaries, \$52,859.94, and expenses, \$35,065.57, of special and general agents.....		87,925.51
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		159,359.04
Rents, including \$15,500.00 for company's occupancy of its own buildings.....		22,268.45
Advertising, \$7,710.08; printing and stationery, \$29,268.26		36,978.34
Postage, telegrams, telephone and express.....		26,866.97
Legal expenses .....		69,481.24
Furniture and fixtures.....		3,018.71
Maps, including corrections.....		4,864.88
Underwriters' boards and tariff associations.....		43,668.84
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		32,726.19
Inspections and surveys.....		19,184.75
Repairs and expenses (other than taxes) on real estate		24,370.21
Taxes on real estate.....		15,985.04
State taxes on premiums.....		82,642.29
Insurance department licenses and fees.....		13,756.30
Municipal and city licenses.....		10,480.61
Federal corporation tax.....		6,799.16
Franchise taxes .....		3,962.22
Exchange .....		4,459.74
Remitted to home office.....		1,063,813.43



Deposit premiums returned.....	3,824.00
Agents' balances charged off.....	4,533.56
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	621.75
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	12,744.47
Total disbursements .....	\$ 5,413,280.60
Balance .....	\$ 7,367,797.83

**LEDGER ASSETS.**

Book value of real estate.....	\$ 698,163.62
Mortgage loans on real estate, first liens.....	23,000.00
Book value of bonds, \$1,915,503.46, and stocks, \$142,- 405.82 .....	5,057,909.28
Cash in company's office .....	4,799.29
Deposits in trust companies and banks not on interest	217,970.43
Deposits in trust companies and banks on interest....	173,768.20
Agents' balances representing business written subse- quent to October 1, 1910.....	1,150,327.74
Agents' balances representing business written prior to October 1, 1910 .....	40,756.17
Bills receivable taken for fire risks.....	1,103.10
Total ledger assets .....	\$ 7,367,797.83

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 56.25
Interest accrued on bonds .....	68,254.00
Rents accrued on company's property or lease.....	9,278.81
Total .....	\$ 77,589.06
Market value of real estate over book value.....	189,836.38
Gross assets .....	\$ 7,635,223.27

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 40,756.17
Bills receivable, past due, taken for marine, inland and fire risks .....	1,009.50
Book value of ledger assets over market value, viz.:	
Bonds and stocks .....	102,649.28
Total .....	\$ 144,414.95
*Total admitted assets .....	\$ 7,490,808.32

**LIABILITIES.**

Gross losses adjusted and unpaid, not yet due.....	\$ 33,560.77
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	596,324.51
Gross claims for losses resisted.....	50,899.00
Total .....	\$ 680,784.28
Deduct re-insurance due or accrued.....	98,439.97
Net amount of unpaid losses and claims.....	\$ 582,344.31

\*Less \$125,967.93 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,018,136.28; unearned premiums (fifty per cent.).....	\$ 1,509,068.14
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,919,370.76; unearned premiums (pro rata) .....	2,056,505.34
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$228,676.45; unearned premiums (fifty per cent.) .....	114,338.23
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$174,183.83; unearned premiums (... per cent.) .....	127,869.08
<hr/>	
Total unearned premiums as computed above...	3,807,780.79
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent. of the premium or deposit received.....	94,318.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	6,650.00
State, county and municipal taxes due or accrued....	76,465.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	133,850.00
Return premiums, \$16,832.00; re-insurance premiums, \$143,727.00 .....	160,559.00
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Total amount of all liabilities except capital...	\$ 4,861,967.71
Surplus as regards policy-holders.....	2,628,840.61
<hr/>	
Total liabilities .....	\$ 7,490,808.32

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 702,203,782.00	\$ 7,223,597.99	\$ 15,342,228.00	\$ 292,981.48
Written or renewed during the year.....	549,228,348.00	5,510,929.85	544,598,832.00	1,462,397.74
<hr/>		<hr/>	<hr/>	<hr/>
Totals .....	\$1,251,432,130.00	\$ 12,734,527.84	\$559,941,060.00	\$ 1,755,379.22
Deduct those expired and marked off as terminated .....	499,856,500.00	5,144,742.64	527,442,375.00	1,285,222.47
<hr/>		<hr/>	<hr/>	<hr/>
In force at end of the year.....	\$ 751,575,630.00	\$ 7,589,785.20	\$ 32,498,685.00	\$ 470,156.75
Deduct amount reinsured	63,255,066.00	652,278.16	7,655,965.00	67,296.47
<hr/>		<hr/>	<hr/>	<hr/>
Net amount in force .....	\$ 688,320,564.00	\$ 6,937,507.04	\$ 24,842,720.00	\$ 402,806.28
Perpetual risks (not included above), \$4,912,585.00; premiums on same, \$104,798.46				

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un-earned.	Premiums Uncearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$295,965,949.00	\$ 3,018,136.28		1-2	\$ 1,509,068.14
1909	2 years .....	2,198,454.00	18,541.04		1-4	4,685.26
1910	2 years .....	2,426,823.00	22,335.25		3-4	16,751.44
1908	3 years .....	78,225,327.00	723,500.05		1-6	120,583.34
1909	3 years .....	94,076,483.00	859,967.69		1-2	429,983.85
1910	3 years .....	96,630,601.00	898,586.96		5-6	748,822.47
1907	4 years .....	1,452,689.00	16,139.32		1-8	2,017.42
1908	4 years .....	1,297,685.00	13,649.13		3-8	5,118.42
1909	4 years .....	1,123,974.00	12,346.75		5-8	7,716.72
1910	4 years .....	1,763,802.00	18,686.97		7-8	16,351.10
1906	5 years .....	21,222,289.00	252,695.53		1-10	25,269.55
1907	5 years .....	18,914,057.00	222,287.68		3-10	66,686.30
1908	5 years .....	21,747,337.00	246,757.28		1-2	123,378.64
1909	5 years .....	23,151,613.00	279,023.51		7-10	195,316.46
1910	5 years .....	25,346,392.00	307,295.82		9-10	276,566.24
	Over 5 years.....	2,777,089.00	27,557.78		pro rata	17,308.13
Totals .....		\$688,320,564.00	\$ 6,937,507.04			\$ 3,565,573.48
Perpetual risks .....		4,912,585.00	104,798.46			94,318.61
Grand totals .....		\$693,233,149.00	\$ 7,042,305.50			\$ 3,659,892.09

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$91,942,984.00.

Total losses (less re-insurance) paid from organization of company, \$55,-381,984.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$125,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,062,847.20; inland marine, \$171,570.85; ocean marine, \$230,987.28.

COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written .....	\$ 5,677,035.00	\$ 14,245,339.00
Less \$641,485.00 risks cancelled, and \$819,910.00 re-insurance in companies authorized in Colorado.....	1,436,745.00	24,650.00
Net risks written .....	\$ 4,240,290.00	\$ 14,220,689.00
Gross premiums on risks written.....	\$ 66,979.51	\$ 5,857.79
Less \$6,849.48 return premiums, and \$10,737.50 premiums for re-insurance in companies authorized in Colorado .....	17,053.68	533.30
Net premiums received.....	\$ 49,923.83	\$ 5,324.49
Losses paid (deducting salvage).....	\$ 29,669.54	\$ 22.75
Less losses on risks re-insured in companies authorized in Colorado .....	9,286.60	.....
Net losses paid .....	\$ 20,382.85	\$ 22.75
Losses incurred .....	\$ 34,109.87	\$ 22.75
Less losses on risks re-insured in companies authorized in Colorado .....	9,286.69	.....
Net losses incurred .....	\$ 24,823.18	\$ 22.75
Tax, \$1,104.97.		

## COMMERCIAL UNION FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated October 30, 1890. Commenced business April 1, 1891.

Home Office.....58 William St., New York, N. Y.

A. H. WRAY, President.

C. J. HOLMAN, Vice-President.

C. J. HOLMAN, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$12,270.77

### INCOME.

	Fire.
Gross premiums .....	\$ 592,451.71
Deduct gross amount paid for re-insurance—fire, \$116,614.80; return premiums—fire, \$124,636.72.....	241,251.52
Total premiums .....	\$ 351,200.19
Gross interest on bonds and dividends on stocks, less \$374.17 accrued interest on bonds acquired during 1910 .....	\$ 27,305.83
Gross interest on deposits in trust companies and banks .....	491.80
Total gross interest .....	27,797.63
Total income .....	\$ 378,997.82

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$42,581.74 occurring in previous years).....	\$ 219,339.23
Deduct amount received for salvage—fire, \$4,331.73; re-insurance—fire, \$57,310.04 .....	61,641.77
Net amount paid policy-holders for losses.....	\$ 157,697.46
Expenses of adjustment and settlement of losses.....	3,188.24
Commissions or brokerage .....	80,941.67
Expenses of special and general agents.....	5,348.65
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	5,383.05
Advertising, \$47.50; printing and stationery, \$2,500.99..	2,548.49
Postage, telegrams, telephone and express.....	1,543.17
Maps, including corrections .....	414.90
Underwriters' boards and tariff associations.....	4,055.49
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,030.05
Inspections and surveys .....	848.66
State taxes on premiums.....	5,121.21
Insurance department licenses and fees.....	2,291.74
Federal corporation tax .....	766.66
Municipal licenses and fees.....	999.83
Franchise .....	726.40

Exchange .....		338.40
Paid stockholders for interest or dividends (amount declared during the year).....		20,000.00
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		41.67
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$	703.25
Stocks .....		492.62
		<hr/>
		1,195.87
Total disbursements .....	\$	297,481.61
Balance .....	\$	893,786.98

**LEDGER ASSETS.**

Book value of bonds, \$620,073.14, and stocks, \$114,958.93 .....	\$	735,032.07
Cash in company's office.....		13.39
Deposits in trust companies and banks on interest....		54,186.86
Agents' balances representing business written subsequent to October 1, 1910.....		102,223.00
Agents' balances representing business written prior to October 1, 1910.....		2,331.66
		<hr/>
Total ledger assets .....	\$	893,786.98

**NON-LEDGER ASSETS.**

Interest accrued on bonds .....	\$	5,662.00
Total .....	\$	5,662.00
Gross assets .....	\$	899,448.98

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$	2,331.66
Book value of ledger assets over market value, viz.:		
Stocks and bonds .....		37,111.07
Total .....	\$	39,442.73
Total admitted assets .....	\$	860,006.25

**LIABILITIES.**

Gross losses adjusted and unpaid, not yet due.....	\$	8,140.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		33,585.00
Gross claims for losses resisted.....		6,131.00
Total .....	\$	47,856.00
Deduct re-insurance due or accrued.....		9,885.91
Net amount of unpaid losses and claims.....	\$	37,970.09

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$259,908.23; unearned premiums (fifty per cent.).....\$	129,954.12	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$329,999.91; unearned premiums (pro rata) .....	186,921.44	
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Total unearned premiums as computed above..		316,875.56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		510.00
State, county and municipal taxes due or accrued....		6,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		9,308.00
Return premiums, \$490.00; re-insurance premiums, \$16,098.00 .....		16,588.00
Reserve for contingencies .....		20,000.00
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Total amount of all liabilities except capital....		\$ 407,251.65
Capital actually paid up in cash.....\$	200,000.00	
Surplus over all liabilities .....	252,754.60	
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Surplus as regards policy-holders.....		452,754.60
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Total liabilities .....		\$ 860,006.25

### RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 59,747,071.00	\$ 677,083.84
Written or renewed during the year.....	52,932,540.00	592,451.71
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Total .....	\$112,679,611.00	1,269,535.55
Deduct those expired and marked off as terminated...	44,921,407.00	508,526.08
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In force at the end of the year.....	\$ 67,758,204.00	\$ 761,009.47
Deduct amount re-insured .....	14,305,817.00	171,101.33
<hr/>		
Net amount in force .....	\$ 53,452,387.00	\$ 589,908.14

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross*			Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	
1910	1 year or less.....	\$ 23,438,006.00	\$ 259,908.23	1-2	\$ 129,954.12
1909	2 years .....	270,486.00	2,719.17	1-4	679.80
1910	2 years .....	324,941.00	3,597.69	3-4	2,698.27
1908	3 years .....	4,451,863.00	49,697.53	1-6	8,282.92
1909	3 years .....	7,682,961.00	75,554.49	1-2	37,777.25
1910	3 years .....	9,099,667.00	87,150.14	5-6	72,625.12
1907	4 years .....	155,635.00	3,031.25	1-8	378.91
1908	4 years .....	147,675.00	1,826.18	3-8	684.82
1909	4 years .....	174,482.00	2,222.82	5-8	1,389.26
1910	4 years .....	188,150.00	2,352.33	7-8	2,058.29
1906	5 years .....	878,142.00	12,743.50	1-10	1,274.35
1907	5 years .....	1,079,076.00	15,120.38	3-10	4,536.11
1908	5 years .....	1,311,362.00	18,348.85	1-2	9,174.43
1909	5 years .....	1,821,030.00	23,497.31	7-10	16,448.12
1910	5 years .....	2,423,411.00	32,076.17	9-10	28,868.56
	Over 5 years.....	5,500.00	62.10	pro rata	45.23
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Totals .....		\$ 53,452,387.00	\$ 589,908.14		\$ 316,875.56

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,108,946.08.

Total losses (less re-insurance) paid from organization of company, \$1,560,763.85.

Total dividends declared since commencing business: Cash, \$181,225.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$158,879.07.

Total amount of the company's stock owned by the directors at par value, \$7,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 969,885.00
Less \$128,600.00 risks cancelled, and \$213,025.00 re-insurance in companies authorized in Colorado.....	341,625.00
Net risks written .....	\$ 628,260.00
Gross premiums on risks written.....	\$ 13,038.93
Less \$1,399.11 return premiums, and \$3,412.89 premiums for re-insurance in companies authorized in Colorado.....	4,812.00
Net premiums received.....	\$ 8,226.93
Losses paid (deducting salvage) .....	\$ 2,025.09
Less losses on risks re-insured in companies authorized in Colorado .....	1,036.21
Net losses paid.....	\$ 988.88
Losses incurred .....	\$ 2,025.09
Less losses on risks re-insured in companies authorized in Colorado .....	1,036.21
Net losses incurred.....	\$ 988.88
Tax, \$164.54.	

## THE COMMONWEALTH INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated August 23, 1886. Commenced business September 15, 1886.

Home Office.....76 William St., New York City, N. Y.

E. G. RICHARDS, President.

CHARLES E. CASE, Secretary.

J. F. HASTINGS, JAMES F. JOSEPH, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,030,657.97

<b>INCOME.</b>		Fire.
Gross premiums .....	\$ 1,012,964.22	
Deduct gross amount paid for re-insurance—fire, \$123,643.95; return premiums—fire, \$178,144.42.....	301,788.37	
Total premiums .....		\$ 711,175.85
Gross interest on mortgage loans, less \$41.25 accrued interest on mortgages acquired during 1910.....	\$ 17,124.76	
Gross interest on bonds and dividends on stocks, less \$1,722.24 accrued interest on bonds acquired during 1910 .....	74,194.65	
Gross interest on deposits in trust companies and banks .....	956.00	
Gross interest from all other sources.....	6.47	
Total gross interest.....		92,281.88
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks .....		9,992.19
Total income .....		\$ 813,449.92
<b>DISBURSEMENTS.</b>		Fire.
Gross amount paid policy-holders for losses (including \$41,352.87 occurring in previous years).....	\$ 329,397.14	
Deduct amount received for re-insurance—fire, \$8,- 145.63; discount—fire, \$35,524.26.....	43,669.92	
Net amount paid policy-holders for losses.....		\$ 285,727.22
Expenses of adjustment and settlement of losses.....		4,024.22
Commissions or brokerage.....		168,358.35
Allowances to local agencies for miscellaneous agency expenses .....		2,740.71
Salaries, \$10,773.01, and expenses, \$12,601.36, of special and general agents.....		23,374.37
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		26,562.04
Rents .....		6,691.36
Advertising, \$1,237.77; printing and stationery, \$5,491.53.		6,729.30
Postage, telegrams, telephone and express.....		4,552.55
Legal expenses .....		1,102.50
Furniture and fixtures.....		1,051.05
Maps, including corrections.....		102.22
Underwriters' boards and tariff associations.....		6,914.33
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		6,013.64
Inspections and surveys.....		1,861.45
State taxes on premiums.....		10,505.80
Insurance department licenses and fees.....		4,052.02
Municipal licenses .....		1,323.94
Municipal taxes .....		1,390.16
Legal publications .....		544.18
United States corporation tax.....		705.96
Paid stockholders for interest or dividends (amount declared during the year).....		50,000.00
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks .....		2,515.62
Gross decrease by adjustment in book value of ledger assets, viz.:		
Stocks .....		115.00
Total disbursements .....		\$ 616,958.59
Balance .....		\$ 2,227,149.30



## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 337,500.00	
Book value of bonds, \$775,666.57, and stocks, \$987,132.77..	1,762,799.34	
Cash in company's office.....	183.84	
Deposit in trust companies and banks on interest.....	25,595.11	
Agents' balances representing business written subsequent to October 1, 1910.....	98,856.24	
Agents' balances representing business written prior to October 1, 1910.....	2,214.77	
	<hr/>	
Total ledger assets.....		\$ 2,227,149.30

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,525.20	
Interest accrued on bonds.....	8,443.34	
	<hr/>	
Total .....		\$ 10,968.54
Market value of bonds and stocks over book value.....		12,250.66
		<hr/>
Gross assets .....		\$ 2,250,348.50

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,214.77	
	<hr/>	
Total .....		\$ 2,214.77
		<hr/>
Total admitted assets.....		\$ 2,248,153.73

## LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 4,525.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	40,474.00	
Gross claims for losses resisted.....	6,310.26	
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Total .....	\$ 51,309.53	
Deduct re-insurance due or accrued.....	3,933.34	
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Net amount of unpaid losses and claims.....		\$ 47,376.19
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$521,810.41; unearned premiums (fifty per cent.).....	\$ 260,905.20	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$572,239.86; unearned premiums (pro rata).....	340,964.68	
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Total unearned premiums as computed above....		601,869.88
State, county and municipal taxes due or accrued.....		12,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 661,246.07
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	1,086,907.66	
	<hr/>	
Surplus as regards policy-holders.....		1,586,907.66
		<hr/>
Total liabilities .....		\$ 2,248,153.73

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$116,637,748.00	\$ 1,016,322.74
Written or renewed during the year.....	126,720,066.00	1,012,964.22
<b>Total .....</b>	<b>\$243,357,814.00</b>	<b>\$ 2,029,286.96</b>
Deduct those expired and marked off as terminated....	100,276,177.00	793,496.43
<b>In force at the end of the year.. .....</b>	<b>\$143,111,637.00</b>	<b>\$ 1,235,790.53</b>
Deduct amount re-insured.....	19,018,905.00	141,740.26
<b>Net amount in force.....</b>	<b>\$124,092,732.00</b>	<b>\$ 1,094,050.27</b>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 65,626,660.00	\$ 521,810.41	1-2	\$ 260,905.20
1909	2 years .....	763,198.00	6,403.81	1-4	1,600.95
1910	2 years .....	985,982.00	9,725.01	3-4	7,293.75
1908	3 years .....	8,414,751.00	72,466.25	1-6	12,077.71
1909	3 years .....	7,606,225.00	68,281.91	1-2	34,140.96
1910	3 years .....	16,960,036.00	135,211.37	5-6	112,676.15
1907	4 years .....	182,427.00	2,015.66	1-8	251.94
1908	4 years .....	221,460.00	2,758.92	3-8	1,034.59
1909	4 years .....	357,240.00	4,768.27	5-8	2,980.15
1910	4 years .....	298,465.00	2,429.49	7-8	2,125.76
1906	5 years .....	1,861,281.00	26,398.43	1-10	2,639.84
1907	5 years .....	2,048,081.00	23,885.25	3-10	7,165.57
1908	5 years .....	2,901,890.00	35,039.81	1-2	17,519.91
1909	5 years .....	11,117,587.00	125,769.33	7-10	88,032.23
1910	5 years .....	4,612,249.00	56,308.19	9-10	50,677.37
1910	Over 5 years.....	135,200.00	787.16	pro rata	747.80
<b>Totals .....</b>		<b>\$124,092,732.00</b>	<b>\$ 1,094,050.27</b>		<b>\$ 601,869.88</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$7,026,536.94.

Total losses (less re-insurance) paid from organization of company, \$3,287,672.74.

Total dividends declared since commencing business: Cash, \$721,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$292,286.04.

Total amount of the company's stock owned by the directors at par value, \$10,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 722,108.00
Less \$131,300.00 risks cancelled, and \$70,091.00 re-insurance in companies authorized in Colorado.....	201,391.00
<b>Net risks written.....</b>	<b>\$ 520,717.00</b>

Gross premiums on risks written.....	\$	9,981.71
Less \$1,362.70 return premiums, and \$1,297.27 premiums for re-insurance in companies authorized in Colorado.....		2,659.97
Net premiums received.....	\$	7,321.74
Losses paid (deducting salvage).....	\$	784.41
Less losses on risks re-insured in companies authorized in Colorado..		65.04
Net losses paid.....	\$	719.37
Losses incurred .....	\$	449.41
Less losses on risks re-insured in companies authorized in Colorado.		8.04
Net losses incurred.....	\$	441.37
Tax, \$146.43.		

## THE CONCORDIA FIRE INSURANCE COMPANY, OF MILWAUKEE, WIS.

Organized under the Laws of the State of Wisconsin.

Incorporated March 7, 1870. Commenced business March 22, 1870.

Home Office.....Corner West Water and Wells Sts, Milwaukee, Wis.

GUSTAV WOLLAEGER, JR., President.

H. AUG. LUEDKE, Vice-President.

GEO. P. MAYER, Vice-President.

FRANK DAMKOEHLER, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$	1,527,009.14

### INCOME.

	Fire.	
Gross premiums .....	\$ 1,475,212.10	
Deduct gross amount paid for re-insurance—fire, ...\$286,602.11; return premiums—fire, \$191,818.00.....	478,420.11	
Total premiums.....	\$	996,791.99
Gross interest on mortgage loans, less \$23.00 accrued interest on bonds acquired during 1910.....	\$	35,806.64
Gross interest on bonds and dividends on stocks, less \$369.67 accrued interest on bonds acquired during 1910 .....		24,510.46
Gross interest on deposits in Guaranty Trust Company, New York City.....		309.49
Milwaukee Board of Fire Underwriters, deposit.....		3.00
Gross rents from company's property.....		466.07
Total gross interest and rents.....		61,095.66
Loan at bank.....		57,500.00
From agents' balances previously charged off.....		24.85
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		200.00
Total income .....	\$	1,115,612.50

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$102,755.14 occurring in previous year).....	\$ 647,872.92
Deduct amount received for salvage—fire, \$6,555.76; re-insurance—fire, \$152,202.18; discount—fire, \$1,468.72....	160,226.66
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Net amount paid policy-holders for losses.....	\$ 487,646.26
Expenses of adjustment and settlement of losses.....	7,621.07
Commissions or brokerage.....	275,994.69
Allowances to local agencies for miscellaneous agency expenses .....	836.15
Salaries, \$20,388.57, and expenssss, \$13,040.08, of special and general agents.....	33,428.65
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	35,917.09
Rents .....	3,720.00
Advertising, \$1,144.33; printing and stationery, \$7,226.66.	8,370.99
Postage, telegrams, telephone and express.....	9,212.43
Legal expenses .....	3,263.77
Furniture and fixtures.....	235.90
Maps, including corrections.....	2,692.89
Underwriters' boards and tariff associations.....	7,429.96
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	10,591.74
Repairs and expenses (other than taxes) on real estate	294.88
Taxes on real estate.....	99.90
State taxes on premiums.....	23,800.05
Insurance department licenses and fees.....	5,909.73
Municipal licenses .....	1,501.34
Local taxes .....	528.95
United States corporation tax.....	518.27
Traveling expense and mileage of officers.....	926.74
Rent of deposit vault (Citizens Trust Company).....	35.00
Premium on bond of secretary.....	63.00
Water and ice.....	64.50
Meals for clerks working overtime.....	387.75
Repairs for office (painting, etc.).....	101.81
Registers' fees and recording of mortgages.....	39.80
Donations and Christmas gifts to clerks and special agents .....	610.95
Expense entertaining of agents and special agents.....	450.35
Loan at bank (Second Ward Savings Bank, Milwaukee, Wis.) .....	57,500.00
Interest paid bank on above loan.....	346.92
Paid stockholders for interest or dividends( amount declared during the year).....	24,000.00
Agents' balances charged off.....	11,411.24
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	900.00
Bonds .....	240.00
<hr/>	
	1,140.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	3,536.88
<hr/>	
Total disbursements .....	\$ 1,020,229.65
<hr/>	
Balance .....	\$ 1,622,391.99

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 747,425.00	
Book value of bonds.....	551,259.16	
Cash in company's office.....	17,210.47	
Deposits in trust companies and banks not on interest.....	39,719.62	
Deposits in trust companies and banks on interest.....	16,440.57	
Agents' balances, representing business written subsequent to October 1, 1910.....	248,036.05	
Agents' balances, representing business written prior to October 1, 1910.....	2,301.12	
	<hr/>	
Total ledger assets.....		\$ 1,622,391.99

## NON-LEDGER ASSETS.

Interest due, \$277.50, and accrued, \$6,323.30, on mortgages .....	\$ 6,600.80	
Interest accrued on bonds.....	9,700.01	
	<hr/>	
Total .....		\$ 16,300.81
Due from other companies for losses paid: Ben Franklin Insurance Company, Pittsburg, Pa., \$2,118.57; California Insurance Company, San Francisco, Cal., \$11.37; Eastern Fire Insurance Company, Atlantic City, N. J., \$112.88; Farmers' and Merchants' Insurance Company, Lincoln, Neb., 38 cents; German Insurance Company, Peoria, Ill., \$15.00; German Fire Insurance Company, Pittsburg, Pa., \$3.35; Hawkeye Fire Insurance Company, Des Moines, Iowa, \$2.11; Jefferson Fire Insurance Company, Philadelphia, Pa., \$131.58; Michigan Commercial Insurance Company, Lansing, Mich., \$15.04; North River Fire Insurance Company, New York City, \$9.86; Old Colony Insurance Company, Boston, Mass., \$10.54; Munich Re-Insurance Company, Munich, Bavaria, \$5,816.44.....		8,247.12
		<hr/>
Gross assets .....		\$ 1,646,939.92

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 2,301.12	
	<hr/>	
Total .....		\$ 2,301.12
		<hr/>
Total admitted assets.....		\$ 1,644,638.80

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 40,649.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	51,026.42	
Gross claims for losses resisted.....	7,881.72	
	<hr/>	
Total .....	\$ 99,557.62	
Deduct re-insurance due or accrued.....	27,670.26	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 71,887.36

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$580,218.51; unearned premiums (fifty per cent.).....	\$ 290,109.26	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,211,868.93; unearned premiums (pro rata).....	642,677.16	
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Total unearned premiums as computed above....		932,786.42
State, county and municipal taxes due or accrued.....		25,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		51,446.03
Re-insurance premiums .....		33,210.05
<hr/>		
Total amount of all liabilities except capital....		\$ 1,114,329.86
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	230,308.94	
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Surplus as regards policy-holders.....		530,308.94
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Total liabilities .....		\$ 1,644,638.80

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$185,059,920.00	\$ 2,109,340.49
Written or renewed during the year.....	120,427,798.00	1,475,212.10
<hr/>		
Total .....	\$305,487,718.00	\$ 3,584,552.59
Deduct those expired and marked off as terminated....	109,328,231.00	1,365,256.33
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In force at the end of the year.....	196,159,487.00	\$ 2,219,296.26
Deduct amount re-insured.....	32,101,506.00	427,208.82
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Net amount in force.....	\$164,057,981.00	\$ 1,792,087.44

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction Unearned.	
1910	1 year or less.....	\$ 43,284,984.00	\$ 580,218.51	1-2	\$ 290,109.26
1909	2 years .....	450,244.00	5,287.85	1-4	1,321.96
1910	2 years .....	958,633.00	10,588.18	3-4	7,941.14
1908	3 years .....	28,321,150.00	268,648.43	1-6	44,774.74
1909	3 years .....	29,787,028.00	284,614.34	1-2	142,307.17
1910	3 years .....	35,309,399.00	346,273.90	5-6	288,561.58
1907	4 years .....	159,343.00	2,120.56	1-8	265.07
1908	4 years .....	150,762.00	1,447.06	3-8	542.65
1909	4 years .....	204,625.00	2,194.01	5-8	1,371.26
1910	4 years .....	201,642.00	2,259.16	7-8	1,976.77
1906	5 years .....	4,029,188.00	46,311.55	1-10	4,631.16
1907	5 years .....	4,791,291.00	55,262.84	3-10	16,578.85
1908	5 years .....	5,033,227.00	58,397.71	1-2	29,198.86
1909	5 years .....	5,508,504.00	62,065.27	7-10	43,438.69
1910	5 years .....	5,867,961.00	66,408.07	9-10	59,767.26
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Totals .....		\$164,057,981.00	\$ 1,792,087.44		\$ 932,786.42

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$15,101,422.93.

Total losses (less re-insurance) paid from organization of company, \$8,114,-721.13.

Total dividends declared since commencing business: Cash, \$467,667.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$480,836.13.

Total amount of the company's stock owned by the directors at par value, \$143,200.00.

Total amount loaned to directors or other officers, \$8,000.00, on mortgage.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,382,805.00
Less \$322,737.00 risks cancelled, and \$254,632.00 re-insurance in companies authorized in Colorado.....	577,369.00
Net risks written.....	\$ 805,436.00
Gross premiums on risks written.....	\$ 20,932.08
Less \$3,414.01 return premiums; and \$4,268.30 premiums for re-insurance in companies authorized in Colorado.....	7,682.31
Net premiums received.....	\$ 13,249.77
Losses paid (deducting salvage).....	\$ 6,911.97
Less losses on risks re-insured in companies authorized in Colorado..	1,356.32
Net losses paid.....	\$ 5,555.65
Losses incurred .....	\$ 6,862.47
Less losses on risks re-insured in companies authorized in Colorado..	1,138.66
Net losses incurred.....	\$ 5,723.81
Tax, \$264.99.	

## THE CONNECTICUT FIRE INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated June, 1850. Commenced business July, 1850.

Home Office.....51 Prospect St., Hartford, Conn.

J. D. BROWNE, President.

W. T. HOWE, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	6,841,820.54

## INCOME.

	Fire.	
Gross premiums .....	\$ 4,948,064.73	
Deduct gross amount paid for re-insurance—fire, \$574,- 265.25; return premiums—fire, \$588,961.44.....	1,163,226.69	
Total premiums .....		\$ 3,784,838.04
Gross interest on mortgage loans.....	\$ 45,667.09	
Gross interest on collateral loans.....	4,137.23	
Gross interest on bonds and dividends on stocks, less \$5,685.60 accrued interest on bonds acquired during 1910 .....	210,836.78	
Gross interest on deposits in trust companies and banks .....	4,539.87	
Gross interest from all other sources.....	1,184.02	
Gross rents from company's property, including \$10,- 000 for company's occupancy of its own buildings..	11,231.26	
Total gross interest and rents.....		277,596.25
From agents' balances previously charged off.....		167.30
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		250.00
Total income .....		\$ 4,062,851.59

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$270,478.28 occurring in previous years).....	\$ 2,137,130.36	
Deduct amount received for salvage—fire, \$15,365.00; re- insurance—fire, \$275,876.57; discount—fire, \$3,191.28...	294,432.85	
Net amount paid policy-holders for losses.....		\$ 1,842,697.51
Expenses of adjustment and settlement of losses.....		29,340.87
Commissions or brokerage .....		812,675.90
Allowances to local agencies for miscellaneous agency expenses .....		19,465.86
Salaries, \$55,170.95, and expenses, \$52,085.55, of special and general agents .....		137,256.50
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		192,563.74
Rents, including \$10,000.00 for company's occupancy of its own buildings .....		28,902.04
Advertising, \$17,598.58; printing and stationery, \$30,- 290.00 .....		47,888.58
Postage, telegrams, telephone and express.....		19,607.24
Legal expenses .....		8,092.77
Furniture and fixtures .....		6,973.00
Maps, including corrections .....		9,823.50
Underwriters' boards and tariff associations.....		20,308.11
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		27,867.89
Inspections and surveys .....		22,250.52
Repairs and expenses (other than taxes) on real estate		1,364.99
Taxes on real estate.....		2,534.14
State taxes on premiums.....		62,689.64
Insurance department licenses and fees.....		18,681.17
Municipal licenses and fees .....		7,401.38
United States income tax.....		4,895.80
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00; paid tax for stockholders, \$27,000.00) .....		187,000.00
Agents' balances charged off.....		1,601.72



Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 6,462.25
Bonds .....	4,355.56
Stocks .....	10,192.50
	21,010.31
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	20,575.00
Total disbursements .....	\$ 3,553,468.18
Balance .....	\$ 7,351,203.95

**LEDGER ASSETS.**

Book value of real estate.....	\$ 192,200.00
Mortgage loans on real estate, first liens.....	909,050.00
Loans secured by pledge of bonds, stocks or other collateral .....	109,000.00
Book value of bonds, \$5,158,328.37, and stocks, \$344,351.41 .....	5,502,679.78
Cash in company's office .....	397.57
Deposits in trust companies and banks not on interest .....	17,690.55
Deposits in trust companies and banks on interest....	391,811.37
Agents' balances representing business written subsequent to October 1, 1910.....	184,509.43
Agents' balances representing business written prior to October 1, 1910.....	3,353.45
Bills receivable taken for fire risks.....	40,511.80
	\$ 7,351,203.95

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 10,204.89
Interest on bonds .....	29,918.94
Interest accrued on collateral loans.....	867.42
Total .....	\$ 40,991.25
Premiums, in course of collection, not over three months due, \$401,000.00, less return premiums, \$47,500.00, and re-insurance, \$40,500.00.....	\$ 313,000.00
Less commission, brokerage, and all other expenses thereon .....	131,000.00
	182,000.00
Gross assets .....	\$ 7,574,195.20

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 3,353.45
Bills receivable, past due, taken for marine, inland and fire risks .....	14,717.25
Book value of ledger assets over market value, viz.:	
Bonds and stocks .....	77,677.78
	\$ 95,748.48
* Total admitted assets.....	\$ 7,478,446.72

\*Less \$30,668.31 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 95,030.77	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	303,714.09	
Gross claims for losses resisted.....	47,085.58	
	<hr/>	
Total .....	\$ 445,830.44	
Deduct re-insurance due or accrued.....	86,773.36	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 359,057.08
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,931,443.02; un- earned premiums (fifty per cent.).....	\$ 965,721.51	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$5,729,011.50; un- earned premiums (pro rata).....	3,053,605.00	
	<hr/>	
Total unearned premiums as computed above....		4,019,326.51
State, county and municipal taxes due or accrued....		50,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 4,428,383.59
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,050,063.13	
	<hr/>	
Surplus as regards policy-holders.....		3,050,063.13
		<hr/>
Total liabilities .....		\$ 7,478,446.72

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 686,835,293.00	\$ 7,916,491.19
Written or renewed during the year.....	424,940,915.00	4,948,064.73
	<hr/>	<hr/>
Total .....	\$1,111,775,808.00	\$ 12,864,555.92
Deduct those expired and marked off as terminated..	360,492,860.00	4,377,792.19
	<hr/>	<hr/>
In force at the end of the year.....	\$ 751,282,948.00	\$ 8,486,763.73
Deduct amount re-insured .....	67,585,260.00	826,309.21
	<hr/>	<hr/>
Net amount in force.....	\$ 683,697,688.00	\$ 7,660,454.52

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$149,628,363.00	\$ 1,931,443.02	1-2	\$ 965,721.51	
1909	2 years .....	1,644,184.00	15,031.78	1-4	3,757.95	
1910	2 years .....	1,873,436.00	15,843.97	3-4	11,882.97	
1908	3 years .....	108,247,761.00	1,105,920.26	1-6	184,320.04	
1909	3 years .....	125,669,473.00	1,286,688.27	1-2	643,344.14	
1910	3 years .....	138,999,431.00	1,394,037.87	5-6	1,161,698.23	
1907	4 years .....	928,694.00	9,554.51	1-8	1,194.31	
1908	4 years .....	1,115,424.00	10,548.92	3-8	3,955.85	
1909	4 years .....	1,078,274.00	10,507.59	5-8	6,567.23	
1910	4 years .....	1,109,011.00	10,503.65	7-8	9,190.69	
1903	5 years .....	20,536,215.00	261,147.02	1-10	26,114.70	
1907	5 years .....	24,505,580.00	308,209.74	3-10	92,462.92	
1908	5 years .....	36,671,321.00	432,624.01	1-2	216,312.00	
1909	5 years .....	36,244,639.00	437,593.40	7-10	306,252.38	
1910	5 years .....	35,008,125.00	426,633.52	9-10	383,970.17	
	Over 5 years.....	437,757.00	4,256.99	pro rata	2,581.42	
Totals .....		\$683,697,688.00	\$ 7,660,454.52		\$ 4,019,326.51	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from reorganization of company, \$61,673,804.09.

Total losses (less re-insurance) paid from reorganization of company, \$35,220,333.47.

Total dividends declared since re-commencing business: Cash, \$3,655,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$105,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,921,850.36.

Total amount of the company's stock owned by the directors at par value, \$45,400.00.

Total amount loaned to directors or other officers, \$64,000.00; loaned to stockholders not officers, \$12,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 3,120,680.00
Less \$472,623.00 risks cancelled, and \$355,860.00 re-insurance in companies authorized in Colorado .....	828,483.00
Net risks written.....	\$ 2,292,197.00
Gross premiums received.....	\$ 52,489.37
Less \$6,076.13 return premiums; and \$6,287.32 premiums for re-insurance in companies authorized in Colorado.....	12,363.45
Net premiums received.....	\$ 40,125.92
Losses paid (deducting salvage).....	\$ 13,936.41
Less losses on risks re-insured in companies authorized in Colorado..	427.25
Net losses paid.....	\$ 13,509.16
Losses incurred .....	\$ 6,729.00
Less losses on risks re-insured in companies authorized in Colorado..	418.00
Net losses incurred.....	\$ 6,311.00
Tax, \$919.13.	

## CONSOLIDATED FIRE AND MARINE INSURANCE COMPANY, OF MINNEAPOLIS, MINN.

Organized under the Laws of the State of Minnesota.

Incorporated November 10, 1897. Commenced business November 17, 1897.

Home Office.....311-313 Nicollet Avenue, Minneapolis, Minn.

F. E. KENASTON, President.

C. W. RANSOM, Vice-President.

JOHN H. GRIFFIN, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	345,636.93

### INCOME.

	Fire.	
Gross premiums.....	200,206.61	
Deduct gross amount paid for re-insurance—fire, \$32,602.97; return premiums—fire, \$27,655.49.....	60,258.46	
Total premiums.....		\$ 139,948.15
Gross interest on mortgage loans, less \$5,971.58 accrued interest on mortgages acquired during 1910.....	4,002.50	
Gross interest on bonds and dividends on stocks.....	3,740.58	
Gross interest on deposits in trust companies and banks .....	3,399.27	
Gross interest from all other sources.....	327.39	
Total gross interest.....		11,469.74
Total income.....		\$ 151,417.89

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$14,792.51 occurring in previous years).....	86,016.53	
Deduct amount received for salvage—fire, \$104.48; re-insurance—fire, \$16,489.07.....	16,593.55	
Net amount paid policy-holders for losses.....		\$ 69,422.98
Expenses of adjustment and settlement of losses.....		568.68
Commissions or brokerage.....		30,052.68
Allowances to local agencies for miscellaneous agency expenses .....		192.11
Salaries, \$7,170.55, and expenses, \$4,615.31, of special and general agents.....		11,785.86
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		15,679.90
Rents .....		1,760.00
Advertising, \$884.69; printing and stationery, \$3,300.79..		4,185.48
Postage, telegrams, telephone and express.....		1,505.77
Legal expenses.....		232.61
Furniture and fixtures.....		978.37
Maps, including corrections.....		141.95
Underwriters' boards and tariff associations.....		1,490.12

State taxes on premiums.....		2,440.36
Insurance department licenses and fees.....		1,688.66
Fire marshal tax.....		254.36
Publication fees.....		273.55
Local tax, Wisconsin.....		291.41
Miscellaneous office expense.....		1,589.72
Agents' balances charged off.....		236.87
Gross loss on sale or maturity of ledger assets, viz.:		
Bills receivable.....	\$	95.90
Miscellaneous .....		389.61
		485.51
Total disbursements.....	\$	145,356.95
Balance .....	\$	351,697.87

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$	136,165.00
Book value of bonds, \$20,960.00, and stocks, \$36,092.68..		57,052.68
Deposits in trust companies and banks not on interest.		39,181.34
Deposits in trust companies and banks on interest.....		85,865.00
Agents' balances, representing business written subsequent to October 1, 1910.....		24,120.84
Agents' balances, representing business written prior to October 1, 1910.....		416.63
Bills receivable taken for fire risks.....		3,418.22
Furniture, fixtures and maps.....		3,400.00
Due from re-insurance companies.....		2,078.16
		351,697.87
Total ledger assets.....	\$	351,697.87

**NON-LEDGER ASSETS.**

Interest due, \$467.50, and accrued, \$3,644.16, on mortgages .....	\$	4,111.66
Interest accrued on bonds.....		325.67
Interest accrued on other assets.....		4,153.19
		8,590.52
Total .....	\$	8,590.52
Market value of bonds and stocks over book value.....		6,897.32
		15,487.84
Gross assets.....	\$	367,185.71

**DEDUCT ASSETS NOT ADMITTED.**

Supplies, printed matter and stationery.....	\$	1,000.00
Furniture, fixtures and safes.....		2,400.00
Agents' balances, representing business written prior to October 1, 1910.....		416.63
Bills receivable, past due, taken for marine, inland and fire risks.....		22.80
		3,839.43
Total .....	\$	3,839.43
Total admitted assets.....	\$	363,346.28

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$	1,000.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		14,264.91
		15,264.91
Total .....	\$	15,264.91
Deduct re-insurance due or accrued.....		4,075.06
		11,189.85
Net amount of unpaid losses and claims.....	\$	11,189.85

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$90,593.27; unearned premiums (fifty per cent.).....	\$	45,296.63
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$154,161.35; unearned premiums (pro rata).....		82,786.58
Excess of original premiums over amount received for re-insurance, \$1,075.75; unearned premiums (pro rata) .....		537.98
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Total unearned premiums as computed above....		128,621.19
State, county and municipal taxes due or accrued.....		2,893.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,000.00
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Total amount of all liabilities except capital....	\$	144,611.04
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		18,735.24
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Surplus as regards policy-holders.....		218,735.24
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Total liabilities.....	\$	363,346.28

### RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 19,802,000.00	\$ 261,163.12
Written or renewed during the year.....	23,607,281.00	200,266.61
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Total .....	\$ 43,409,281.00	\$ 461,369.73
Deduct those expired and marked off as terminated....	21,325,847.00	171,871.07
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In force at the end of the year.....	\$ 22,083,434.00	\$ 289,498.66
Deduct amount re-insured.....	2,980,927.00	44,744.04
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Net amount in force.....	\$ 19,102,507.00	\$ 244,754.62

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Unearned.
			Charged.	Less Re-Insurance.	
1910	1 year or less.....	\$ 5,611,654.00	\$ 90,593.27		\$ 45,296.63
1908	3 years .....	2,791,590.00	27,946.79		4,657.80
1909	3 years .....	3,122,443.00	33,032.17		16,516.09
1910	3 years .....	3,157,854.00	34,126.00		28,438.33
1906	5 years .....	549,624.00	7,727.50		772.75
1907	5 years .....	606,576.00	8,548.85		2,564.65
1908	5 years .....	1,024,511.00	12,923.62		6,461.81
1909	5 years .....	1,325,553.00	17,478.11		12,234.67
1910	5 years .....	912,702.00	12,378.31		11,140.48
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Totals .....		\$ 19,102,507.00	\$ 244,754.62		\$ 128,083.21
			1,075.75	excess	537.98

### GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,114,120.40.

Total losses (less re-insurance) paid from organization of company, \$546,296.67.

Total dividends declared since commencing business: Cash, \$29,412.52.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.

Losses incurred during the year (less re-insurance), fire, \$66,591.33.

Total amount of the company's stock owned by the directors at par value, \$172,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 47,750.00
Less \$2,500.00 risks cancelled, and \$5,500.00 re-insurance in companies authorized in Colorado.....	8,000.00
Net risks written.....	\$ 39,750.00
Gross premiums on risks written.....	675.50
Less \$22.45 return premiums, and \$47.50 premiums for re-insurance in companies authorized in Colorado.....	69.95
Net premiums received.....	\$ 605.55
Tax, \$12.56.	

**THE CONTINENTAL INSURANCE COMPANY,  
OF NEW YORK, N. Y.**

Organized under the Laws of the State of New York.

Incorporated January, 1853. Commenced business January, 1853.

Home Office.....46 Cedar St., New York, N. Y.

HENRY EVANS, President.      GEORGE E. KLINE, Vice-President.

J. E. LOPEZ, Second Vice-President and Secretary.

DAVID RUMSEY, Second Vice-President and Counsel.

Secretaries:

C. R. TUTTLE, J. A. SWINNERTON, HUGH RANKIN, F. R. MILLARD.

E. W. T. GRAY, Auditor.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31	
of previous year .....	\$ 22,179,680.65
Increase of paid-up capital during the year.....	1,000,000.00
Extended at .....	23,179,680.65

**INCOME.**

	Fire.
Gross premiums .....	\$ 8,869,841.54
Deduct gross amount paid for re-insurance—fire, \$626,- 917.65; return premiums—fire, \$934,480.97.....	1,561,298.62
Total premiums .....	\$ 7,308,442.92

Gross interest on mortgage loans .....	\$	137.50	
Gross interest on bonds and dividends on stocks, less \$7,027.59 accrued interest on bonds acquired during 1910 .....		686,637.95	
Gross interest on deposits in trust companies and banks .....		167,313.75	
Gross interest from all other sources.....		1,003.72	
Gross rents from company's property, including \$47,- 366.35 for company's occupancy of its own build- ings .....		134,654.85	
Total gross interest and rents.....			989,747.77
The First Bulgarian Insurance Company reserve.....			7,903.42
Suspense, for satisfaction piece on mortgage consid- ered of no value and unlisted.....			50.00
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....	\$	17,036.00	
Stocks .....		516,347.00	
			533,383.00
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds .....	\$	3,952.00	
Stocks .....		310,350.00	
			314,302.00
Total income .....			\$ 9,153,829.11

## DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for losses (includ- ing \$431,420.81 occurring in previous years).....	\$	3,405,474.59
Deduct amount received for salvage—fire, \$36,762.23; re-insurance—fire, \$288,932.04; discount—fire, \$41.19..		325,735.46
Net amount paid policy-holders for losses.....		\$ 3,079,739.13
Expenses of adjustment and settlement of losses:		
Gross, \$106,388.12; re-insurance, \$6,769.55.....		99,618.57
Commissions or brokerage .....		1,504,790.95
Allowances to local agencies for miscellaneous agency expenses .....		3,917.67
Salaries, \$119,746.94, and expenses, \$92,874.18, of special and general agents .....		212,621.12
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		445,600.88
Rents, including \$47,366.35 for company's occupancy of its own buildings .....		69,976.72
Advertising, \$39,642.86; printing and stationery, \$42,- 916.31 .....		82,559.17
Postage, telegrams, telephone and express.....		67,740.19
Legal expenses .....		2,069.20
Furniture and fixtures .....		6,593.67
Maps, including corrections .....		16,646.44
Underwriters' boards and tariff associations.....		73,563.04
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		18,156.69
Inspections and surveys .....		8,606.22
Repairs and expenses (other than taxes) on real estate		35,390.02
Taxes on real estate .....		22,340.71
State taxes on premiums .....		128,502.68
Insurance department licenses and fees.....		33,249.90
Municipal taxes .....		22,530.25
Federal corporation tax .....		6,107.69
Mercantile agencies .....		4,624.11
Miscellaneous .....		3,676.96



Exchange .....		9,685.92
Subscriptions to papers .....		3,008.48
Suspense: Check for July, 1905, dividend not presented for payment; charged off in June, 1907, presented and paid in 1910 .....		54.00
Paid stockholders for interest or dividends (amount declared during the year) .....		1,750,000.00
Scrip or certificates of profits redeemed in cash.....		3.00
Agents' balances charged off.....		10,466.52
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 7,925.00	
Stocks .....	9,736.00	
		17,661.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds .....	\$ 46,676.00	
Stocks .....	515,217.00	
		561,893.00
Total disbursements .....	\$ 8,301,393.90	
Balance .....	\$ 24,032,115.86	

**LEDGER ASSETS.**

Book value of real estate.....	\$ 1,200,000.00	
Mortgage loans on real estate, first liens.....	2,700.00	
Book value of bonds, \$3,719,000.00, and stocks, \$14,- 671,580.00 .....	18,390,580.00	
Cash in company's office.....	2,631.66	
Deposits in trust companies and banks not on interest	122.03	
Deposits in trust companies and banks on interest....	3,386,371.80	
Agents' balances representing business written subse- quent to October 1, 1910.....	979,261.13	
Agents' balances representing business written prior to October 1, 1910 .....	4,196.54	
Bills receivable, taken for fire risks.....	66,252.70	
Total ledger assets .....	\$ 24,032,115.86	

**NON-LEDGER ASSETS.**

Interest due, \$15,135.00, and accrued, \$20,075.40, on bonds .....	\$ 35,210.40	
Interest accrued on other assets.....	268.77	
Declared dividends on stocks .....	148,947.25	
Total .....	\$ 184,426.42	
Re-insurance due on paid losses: Munich Re-insur- ance Co., \$3,419.50; Insurance Company Salaman- dra, \$10.25 .....	3,429.45	
Gross assets .....	\$ 24,219,971.73	

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910 .....	\$ 4,196.54	
Bills receivable, past due, taken for marine, inland and fire risks .....	17,737.18	
Total .....	\$ 21,933.72	
* Total admitted assets .....	\$ 24,198,038.01	

\*Less \$189,022.19 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 560,150.27	
Gross claims for losses resisted .....	40,900.00	
	<hr/>	
Total .....	\$ 601,050.27	
Deduct re-insurance due or accrued.....	74,998.01	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 526,052.26
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,931,571.74; unearned premiums (fifty per cent.) .....	\$ 1,965,785.87	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$11,170,264.03; unearned premiums (pro rata) .....	5,951,766.05	
	<hr/>	
Total unearned premiums as computed above..		7,917,551.92
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....		26,793.00
Interest due or accrued .....		6,068.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		29,000.00
State, county and municipal taxes due or accrued....		135,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		102,788.87
Re-insurance premiums .....		31,188.95
All other liabilities, viz.:		
The First Bulgarian Insurance Company reserve and interest .....		7,993.42
Unearned premium reserve to cover deduction for commissions on re-insurance .....		102,000.00
Reserve for contingencies .....		250,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 9,134,436.82
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities .....	13,063,601.19	
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Surplus as regards policy-holders.....		15,063,601.19
		<hr/>
Total liabilities .....		\$ 24,198,038.01

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,406,640,153.00	\$ 14,784,567.49
Written or renewed during the year.....	1,059,403,944.00	8,869,841.54
	<hr/>	<hr/>
Total .....	\$2,466,044,097.00	\$ 23,654,409.03
Deduct those expired and marked off as terminated.	954,923,523.00	7,689,902.77
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In force at the end of the year.....	\$1,511,120,574.00	\$ 15,964,506.26
Deduct amount re-insured .....	72,756,892.00	862,670.49
	<hr/>	<hr/>
Net amount in force.....	\$1,438,363,682.00	\$ 15,101,835.77

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less....	\$353,258,387.00	\$ 3,931,571.74	1-2	\$ 1,965,785.84	
1909	2 years .....	4,081,120.00	34,374.86	1-4	8,593.72	
1910	2 years .....	7,948,982.00	59,650.91	3-4	44,728.18	
1908	3 years .....	203,615,072.00	1,843,674.23	1-6	307,279.03	
1909	3 years .....	234,759,016.00	2,113,567.81	1-2	1,056,783.91	
1910	3 years .....	248,414,354.00	2,395,497.36	5-6	1,997,681.13	
1907	4 years .....	3,346,720.00	25,432.12	1-8	3,179.02	
1908	4 years .....	3,723,596.00	24,551.58	3-8	9,106.84	
1909	4 years .....	3,488,562.00	24,954.51	5-8	15,596.57	
1910	4 years .....	6,101,985.00	50,779.77	7-8	44,432.30	
1906	5 years .....	58,402,031.00	760,713.61	1-10	76,071.36	
1907	5 years .....	65,298,489.00	843,242.52	3-10	252,972.75	
1908	5 years .....	80,113,198.00	889,374.24	1-2	444,687.12	
1909	5 years .....	76,499,625.00	979,721.13	7-10	685,804.79	
1910	5 years .....	86,310,856.00	1,101,946.59	9-10	991,751.93	
	Over 5 years.....	3,001,659.00	21,782.79	pro rata	13,587.49	
Totals .....		\$1,438,363,682.00	\$ 15,101,835.77		\$ 7,917,551.92	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$142,806,836.49.

Total losses (less re-insurance) paid from organization of company, \$75,342,925.73.

Total dividends declared since commencing business: Cash, \$10,814,356.56; stock, \$1,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$425,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$200,000.00.

Amount of instalment notes owned and now held by the company, \$2,216,218.87.

Losses incurred during the year (less re-insurance), fire, \$3,177,825.32.

Total amount of the company's stock owned by the directors at par value, \$391,400.00.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written .....	Fire Risks.	\$ 10,374,397.00
Less risks cancelled and re-insurance in companies authorized in Colorado .....		1,403,251.00
Net risks written .....		\$ 8,971,146.00
Gross premiums on risks written.....		\$ 131,381.69
Less return premiums and premiums for re-insurance in companies authorized in Colorado .....		13,990.03
Net premiums received .....		\$ 117,391.66
Losses paid (deducting salvage).....		\$ 38,805.48
Losses incurred .....		\$ 35,332.46
Tax, \$2,347.83.		

## COUNTY FIRE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated May 31, 1832. Commenced business April 19, 1833.

Home Office.....110 South Fourth Street, Philadelphia, Pa.

CHAS. R. PECK, President.

E. A. LAW, Secretary.

E. A. LAW, Treasurer.

ALFRED F. MOORE, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,105,414.72

### INCOME.

		Fire.
Gross premiums .....	\$	565,122.15
Deduct gross amount paid for re-insurance—fire, \$86,- 560.21; return premiums—fire, \$86,109.38.....		172,669.59
Total premiums .....	\$	392,452.56
Deposit premiums written on perpetual risks (gross)...		2,610.61
Gross interest on mortgage loans.....	\$	8,832.35
Gross interest on collateral loans.....		770.50
Gross interest on bonds and dividends on stocks, less \$1,501.42 accrued interest on bonds acquired during 1910 .....		33,663.40
Gross interest on deposits in trust companies and banks .....		1,031.24
Final payment real estate, block 5, lots 1 to 5, inclu- sive, Minnehaha addition, Minneapolis.....		14.50
Discount real estate taxes, \$4.03; Philadelphia Fire Underwriters' Association Department, \$3.10.....		7.13
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own build- ings .....		3,932.00
Total gross interest and rents.....	\$	48,251.12
Discounts on perpetual premiums.....		552.19
Perpetual deposits earned by loss.....		76.31
Re-insurance return premiums previously marked off..		48.98
Furniture and fixtures sold.....		7.50
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....		1,316.25
Total income .....	\$	445,315.52

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$33,038.31 occurring in previous years).....	\$	234,301.23
Deduct amount received for salvage—fire, \$1,828.38; re- insurance—fire, \$30,873.80; discount—fire, \$565.28.....		33,267.46
Net amount paid policy-holders for losses.....	\$	201,033.77

Expenses of adjustment and settlement of losses.....		3,280.55
Commissions or brokerage.....		100,520.90
Salaries, \$6,424.91, and expenses, \$4,059.94, of special and general agents.....		10,484.85
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		21,204.74
Rents, including \$2,500.00 for company's occupancy of its own buildings.....		2,500.00
Advertising, \$529.42; printing and stationery, \$3,754.38...		4,283.80
Postage, telegrams, telephone and express.....		3,403.35
Legal expenses .....		92.75
Furniture and fixtures.....		537.65
Maps, including corrections.....		5,148.87
Underwriters' boards and tariff associations.....		3,310.67
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,452.09
Inspections and surveys.....		560.00
Repairs and expenses (other than taxes) on real estate		395.90
Taxes on real estate.....		787.97
State taxes on premiums.....		10,823.49
Insurance department licenses and fees.....		1,708.00
Income tax .....		382.58
Capital stock tax.....		989.06
Heating, lighting, etc., of home office.....		710.82
Maintenance of agents' and special agents' offices.....		1,846.34
Bradstreet's, \$399.50; Underwriters' Protective Association, \$200.00 .....		599.50
Signs, \$210.53; subscriptions to periodicals, etc., \$163.55.		374.08
Calendars, \$782.13; blotters, \$120.00.....		902.13
Howe Address Co., \$103.31; safety deposit boxes, \$114.00		217.31
American Surety Co. bonds.....		25.50
Insurance on company's property.....		181.33
Christmas to clerks, \$213.00; petty expenses, \$269.31....		482.31
Deposit premiums returned.....		7,599.83
Paid stockholders for interest or dividends (amount declared during the year).....		32,000.00
Agents' balances charged off.....		87.97
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	1,325.15
Bonds .....		4,884.50
		<hr/>
		6,209.65
Total disbursements .....	\$	426,087.76
Balance .....	\$	1,124,642.48

## LEDGER ASSETS.

Book value of real estate.....	\$	54,629.24
Mortgage loans on real estate and ground rents, first liens .....		181,100.00
Loans secured by pledge of bonds, stocks or other collateral .....		3,700.00
Book value of bonds, \$567,335.48, and stocks, \$198,501.42.		765,836.90
Cash in company's office.....		1,079.54
Deposits in trust companies and banks on interest....		46,557.01
Agents' balances representing business written subsequent to October 1, 1910.....		67,202.47
Agents' balances representing business written prior to October 1, 1910.....		2,633.57
Perpetual deposits in other companies.....		1,903.75
		<hr/>
Total ledger assets.....	\$	1,124,642.48

## NON-LEDGER ASSETS.

Interest due, \$200.00, and accrued, \$1,672.01, on mortgages and ground rents.....\$	1,872.01
Interest accrued on bonds.....	6,754.97
Interest accrued on collateral loans.....	35.52
Rents due, \$62.00, and accrued, \$66.00, on company's property or lease.....	128.00
Total .....	\$ 8,790.50
Market value of real estate over book value.....	16,335.76
Market value of bonds and stocks over book value.....	35,721.10
Estimated salvages .....	475.00
Due for re-insurance on losses paid.....	1,022.26
Philadelphia Fire Underwriters' Association deposit...	100.00
Gross assets .....	\$ 1,187,087.10

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....\$	2,633.57
Total .....	\$ 2,633.57
Total admitted assets.....	\$ 1,184,453.53

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	10,581.65
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	22,784.00
Gross claims for losses resisted.....	1,605.89
* Total .....	\$ 34,971.54
Deduct re-insurance due or accrued.....	2,999.34
Net amount of unpaid losses and claims.....	\$ 31,972.20
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$268,501.25; unearned premiums (fifty per cent.).....\$	134,250.62
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$346,642.58; unearned premiums (pro rata).....	190,447.36
Total unearned premiums as computed above....	324,697.98
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....	192,075.54
State, county, and municipal taxes due or accrued....	6,413.94
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	8,633.28
Ten per cent. of perpetual deposits other companies...	190.38
Interest paid in advance December 31, 1910.....	200.00
Total amount of all liabilities except capital....	\$ 564,183.32
Capital actually paid up in cash.....\$	400,000.00
Surplus over all liabilities.....	220,270.21
Surplus as regards policy-holders.....	620,270.21
Total liabilities .....	\$ 1,184,453.53

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force December 31, 1909.....	\$ 61,509,533.00	\$ 634,729.97
Written or renewed during 1910.....	54,872,153.00	565,122.15
Total .....	\$116,381,686.00	\$ 1,199,852.12
Deduct cancellations and expirations.....	45,386,480.00	490,693.10
In force December 31, 1910.....	\$ 70,995,206.00	\$ 709,159.02
Deduct amount re-insured.....	9,853,120.00	94,015.19
Net amount in force.....	\$ 61,142,086.00	\$ 615,143.83
Perpetual risks not included in above, \$8,662,998.00; premiums, \$211,257.08.		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year .....	\$ 24,370,950.00	\$ 268,501.25	1-2	\$ 134,250.62	
1909	2 years .....	436,388.00	4,210.66	1-4	1,052.66	
1910	2 years .....	442,084.00	4,922.12	3-4	3,691.59	
1908	3 years .....	5,956,319.00	51,935.07	1-6	8,655.85	
1909	3 years .....	8,187,920.00	74,388.17	1-2	37,194.08	
1910	3 years .....	10,377,407.00	91,863.79	5-6	76,553.15	
1907	4 years .....	117,831.00	1,412.00	1-8	176.50	
1908	4 years .....	160,335.00	1,608.87	3-8	603.33	
1909	4 years .....	218,232.00	2,761.82	5-8	1,726.15	
1910	4 years .....	154,500.00	1,868.30	7-8	1,634.78	
1906	5 years .....	1,747,530.00	19,890.49	1-10	1,989.04	
1907	5 years .....	1,993,094.00	20,446.51	3-10	6,133.95	
1908	5 years .....	1,924,537.00	18,750.22	1-2	9,375.11	
1909	5 years .....	2,214,239.00	24,054.52	7-10	16,838.13	
1910	5 years .....	2,373,220.00	25,284.93	9-10	22,756.43	
1905	6 years .....	2,500.00	59.05	1-12	4.92	
1906	6 years .....	4,900.00	18.26	1-4	4.56	
1907	6 years .....	9,500.00	29.75	5-12	12.40	
1908	6 years .....	26,000.00	383.44	7-12	223.65	
1909	6 years .....	3,500.00	67.29	3-4	50.46	
1910	6 years .....	11,000.00	91.15	11-12	83.55	
1906	7 years .....	3,500.00	14.00	5-14	5.00	
1908	7 years .....	3,500.00	10.59	9-14	6.80	
1908	8 years .....	2,500.00	125.00	11-16	85.91	
1904	9 years .....	3,000.00	12.00	5-18	3.30	
1905	9 years .....	.....	9.00	7-18	3.50	
1906	9 years .....	900.00	4.95	1-2	2.47	
1907	9 years .....	5,800.00	34.40	11-18	21.02	
1901	10 years .....	23,350.00	134.22	1-20	6.71	
1902	10 years .....	1,000.00	5.50	3-20	1.12	
1903	10 years .....	13,600.00	90.24	5-20	22.56	
1904	10 years .....	18,600.00	124.00	7-20	43.40	
1905	10 years .....	33,800.00	189.10	9-20	85.09	
1906	10 years .....	59,600.00	380.00	11-20	209.00	
1907	10 years .....	50,400.00	310.69	13-20	201.94	
1908	10 years .....	58,200.00	331.82	15-20	248.86	
1909	10 years .....	62,500.00	392.64	17-20	333.74	
1910	10 years .....	69,850.00	428.02	19-20	406.62	
Totals .....		\$ 61,142,086.00	\$ 615,143.83		\$ 324,697.98	
Perpetual .....		8,662,998.00	211,257.08		192,075.54	
Grand totals .....		\$ 69,805,084.00	\$ 826,400.91		\$ 516,773.52	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$6,330,132.40.

Total losses (less re-insurance) paid from organization of company, \$3,641,808.13.

Total dividends declared since commencing business: Cash, \$1,036,408.17.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$202,565.37.

Total amount of the company's stock owned by the directors at par value, \$128,600.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 816,175.00
Less \$217,750.00 risks cancelled, and \$31,875.00 re-insurance in companies authorized in Colorado.....	249,625.00
	<hr/>
Net risks written.....	\$ 566,550.00
Gross premiums on risks written.....	\$ 10,740.30
Less \$2,161.88 return premiums, and \$574.69 premiums for re-insurance in companies authorized in Colorado.....	2,736.57
	<hr/>
Net premiums received.....	\$ 8,003.73
Losses paid (deducting salvage).....	\$ 1,698.31
Losses incurred .....	\$ 1,738.31
Tax, \$160.07.	

DELAWARE INSURANCE COMPANY, OF PHILADELPHIA,  
PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 10, 1835. Commenced business August 6, 1835.

Home Office.....Third and Walnut Streets, Philadelphia, Pa.

JOHN S. BIOREN, President.

CHARLES H. YARNALL, Vice-President.

J. PARSONS SMITH, JR., Vice-President and Secretary.

JOSEPH C. BOZORTH, Assistant Secretary.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,217,140.09



## INCOME.

	Fire.	
Gross premiums.....	\$ 2,377,945.51	
Deduct gross amount paid for re-insurance—fire, \$290,616.72; return premiums—fire, \$505,297.89.....	795,824.61	
<hr/>		
Total premiums.....		\$ 1,582,120.90
Deposit premiums written on perpetual risks (gross).....		3,372.15
Gross interest on mortgage loans.....	\$ 4,689.02	
Gross interest on collateral loans.....	173.61	
Gross interest on bonds and dividends on stocks, less \$2,535.15 accrued interest on bonds acquired during 1910 .....	63,609.66	
Gross interest on deposits in trust companies and banks .....	699.83	
Gross rents from company's property, including \$10,- 000.00 for company's occupancy of its own buildings	15,359.10	
<hr/>		
Total gross interest and rents.....		84,531.22
From agents' balances previously charged off.....		100.60
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		2,526.79
<hr/>		
Total income.....		\$ 1,672,651.66

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$149,475.68 occurring in previous years).....	\$ 1,032,426.14	
Deduct amount received for salvage—fire, \$9,050.03; re- insurance—fire, \$92,704.56; discount—fire, \$2,121.05....	103,875.64	
<hr/>		
Net amount paid policy-holders for losses.....		\$ 928,550.50
Expenses of adjustment and settlement of losses.....		20,547.92
Commissions or brokerage.....		425,178.25
Salaries, \$17,223.94, and expenses, \$30,077.94, of special and general agents.....		47,301.88
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		45,711.01
Rents, including \$10,000.00 for company's occupancy of its own buildings.....		12,373.02
Advertising, \$3,707.33; printing and stationery, \$11,143.17		14,850.50
Postage, telegrams, telephone, \$8,223.52; express, \$1,485.61 .....		9,709.13
Legal expenses.....		407.00
Furniture and fixtures.....		1,468.50
Maps, including corrections.....		4,644.62
Underwriters' boards and tariff associations.....		20,004.99
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		7,691.94
Inspections and surveys.....		1,796.21
Repairs and expenses (other than taxes) on real estate		4,735.68
Taxes on real estate.....		2,034.10
State taxes on premiums.....		27,940.40
Insurance department licenses and fees.....		9,497.67
Corporation tax.....		2,647.00
Deposit premiums returned.....		3,270.94
Paid stockholders for interest or dividends (amount declared during the year).....		60,000.00
Agents' balances charged off.....		2,091.84

Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	3,578.01
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	499.66
Total disbursements.....	\$ 1,656,530.77
Balance .....	\$ 2,233,260.98

**LEDGER ASSETS.**

Book value of real estate.....	\$ 200,000.00
Mortgage loans on real estate, first liens.....	102,000.00
Loans secured by pledge of bonds, stocks or other collateral .....	4,000.00
Book value of bonds, \$1,206,325.35, and stocks, \$192,420.41 .....	1,398,745.76
Cash in company's office.....	7,435.57
Deposits in trust companies and banks on interest.....	75,407.76
Agents' balances, representing business written subsequent to October 1, 1910.....	438,704.66
Agents' balances, representing business written prior to October 1, 1910.....	6,567.23
Cash in hands of special agents.....	300.00
Cash in hands of Philadelphia Underwriters' Association .....	100.00
Total ledger assets.....	\$ 2,233,260.98

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 1,322.23
Interest accrued on bonds.....	18,000.85
Interest accrued on collateral loans.....	44.00
Rents accrued on company's property or lease.....	650.17
Total .....	\$ 20,017.25
Gross assets.....	\$ 2,253,278.23

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 6,567.23
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	18,765.26
Total .....	\$ 25,332.49
*Total admitted assets.....	\$ 2,227,945.74

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 2,121.65
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	211,021.35
Gross claims for losses resisted.....	15,250.00
Total .....	\$ 228,393.06
Deduct re-insurance due or accrued.....	43,455.00
Net amount of unpaid losses and claims.....	\$ 184,938.00

\*Less \$18,257.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,168,043.97; unearned premiums (fifty per cent.).....	\$ 554,021.98	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,401,628.05; unearned premiums (pro rata).....	734,382.80	
	<hr/>	1,288,404.78
Total unearned premiums as computed above...		1,288,404.78
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....		127,876.65
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,297.72
State, county and municipal taxes due or accrued.....		12,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		46,583.93
		<hr/>
Total amount of all liabilities except capital....		\$ 1,661,101.08
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	166,844.66	
	<hr/>	566,844.66
Surplus as regards policy-holders.....		566,844.66
		<hr/>
Total liabilities.....		\$ 2,227,945.74

RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1909.....	\$256,059,294.00	\$ 2,846,639.18
Written or renewed during the year.....	204,169,003.00	2,377,945.51
	<hr/>	<hr/>
Total .....	\$460,228,297.00	\$ 5,224,584.69
Deduct those expired and marked off as terminated....	197,045,237.00	2,312,350.72
	<hr/>	<hr/>
In force at the end of the year.....	\$263,183,060.00	\$ 2,912,233.97
Deduct amount re-insured.....	35,016,067.00	402,561.95
	<hr/>	<hr/>
Net amount in force.....	\$228,166,993.00	\$ 2,509,672.02

Perpetual risks not included above, \$4,928,610.00; deposit premiums on same, \$141,737.32.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Un- earned.	Fraction	Premiums Unearned.
			Charged, Less Re-Insurance.				
1910	1 year or less.....	\$ 86,267,242.00	\$ 1,108,043.97		1-2	\$	554,021.98
1909	2 years .....	2,681,440.00	28,352.98		1-4		7,088.24
1910	2 years .....	1,650,247.00	17,601.56		3-4		13,201.17
1908	3 years .....	26,507,463.00	245,892.00		1-6		40,982.00
1909	3 years .....	29,073,499.00	284,584.41		1-2		142,292.41
1910	3 years .....	31,790,803.00	304,399.82		5-6		253,666.52
1907	4 years .....	512,938.00	7,881.15		1-8		985.14
1908	4 years .....	627,737.00	7,175.73		3-8		2,690.91
1909	4 years .....	716,294.00	9,161.79		5-8		5,726.10
1910	4 years .....	590,350.00	8,412.22		7-8		7,260.69
1906	5 years .....	7,882,342.00	85,059.08		1-10		8,505.91
1907	5 years .....	8,224,352.00	85,632.51		3-10		25,689.75
1908	5 years .....	8,722,103.00	93,032.88		1-2		46,516.44
1909	5 years .....	8,242,136.00	85,756.67		7-10		60,029.67
1910	5 years .....	11,247,957.00	117,499.10		9-10		105,649.19
	Over 5 years.....	3,430,090.00	21,186.15		pro rata		14,098.66
Totals .....		\$228,166,993.00	\$ 2,509,672.02				\$ 1,288,404.78
Perpetual risks.....		4,928,610.00	141,737.32				127,876.65
Grand totals.....		\$233,095,603.00	\$ 2,651,409.34				\$ 1,416,281.43

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$44,936,625.00.

Total losses (less re-insurance) paid from organization of company, \$26,553,353.00.

Total dividends declared since commencing business: Cash, \$3,109,967.04.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$45,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$35,000.00.

Losses incurred during the year (less re-insurance), fire, \$970,314.00.

Total amount of the company's stock owned by the directors at par value, \$54,550.00.

Total amount loaned to directors or other officers, \$4,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,748,890.00
Less \$120,880.00 risks cancelled, and \$139,678.00 re-insurance in companies authorized in Colorado.....	260,058.00
Net risks written.....	\$ 1,488,832.00
Gross premiums on risks written.....	\$ 22,991.76
Less \$1,912.93 return premiums, and \$2,247.27 premiums for re-insurance in companies authorized in Colorado.....	4,160.20
Net premiums received.....	\$ 18,831.56
Losses paid (deducting salvage).....	\$ 12,254.40
Less losses on risks re-insured.....	1,173.47
Net losses paid.....	\$ 11,080.93
Losses incurred.....	\$ 12,074.65
Less losses on risks re-insured.....	1,173.47
Net losses incurred.....	\$ 10,901.18
Tax, \$376.63.	

## DETROIT FIRE AND MARINE INSURANCE COMPANY, OF DETROIT, MICH.

Organized under the Laws of the State of Michigan.

Incorporated February 1, 1866. Commenced business March 14, 1866.

Home office.....100 Griswold Street, Detroit, Mich.

E. H. BUTLER, President.

A. H. McDONELL, Secretary.

C. L. ANDREWS, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,983,904.53

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 756,728.06	\$ 24,703.86	
Deduct gross amount paid for re-insurance—fire, \$95,316.07; marine and inland, \$3,604.88; return premiums—fire, \$109,328.94; marine and inland, \$634.06..	204,645.01	4,238.94	
Total premiums (other than perpetual) .....	\$ 552,083.05	\$ 20,464.92	
			\$ 572,547.97
Gross interest on mortgage loans.....	\$	38,775.09	
Gross interest on collateral loans.....		778.24	
Gross interest on bonds and dividends on stocks, less \$1,715.27 accrued interest on bonds acquired during 1910 .....		36,749.68	
Gross interest on deposits in trust companies and banks .....		630.90	
Interest on land contracts.....		10,805.58	
Interest on agents' balances.....		15.71	
Gross rents from company's property.....		1,404.00	
Total gross interest and rents.....			\$9,159.20
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate .....	\$	818.11	
Bonds .....		1,379.00	
			2,197.11
Total income .....			\$ 663,904.28

### DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$37,609.66 occurring in previous years) .....	\$ 345,153.26	\$ 13,812.08	
Deduct amount received for salvage—fire, \$4,441.83; marine and inland, \$5,917.12; re-insurance — fire, \$60,959.28; marine and inland, \$5,202.43; discount—fire, \$572.99; marine and inland, \$4.97.....	65,974.10	11,124.52	
Net amount paid policy-holders for losses .....	\$ 279,179.16	\$ 2,687.56	
			\$ 281,866.72

Expenses of adjustment and settlement of losses.....	4,491.55
Commissions or brokerage.....	124,887.42
Allowances to local agencies for miscellaneous agency expenses .....	5.50
Salaries, \$10,055.82, and expenses, \$5,024.94, of special and general agents.....	15,080.76
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	40,549.91
Rents .....	4,450.00
Advertising, \$1,321.88; printing and stationery, \$3,871.00	5,192.88
Postage, telegrams, telephone and express.....	3,757.32
Legal expenses .....	912.75
Furniture and fixtures.....	203.03
Maps, including corrections.....	2,026.65
Underwriters' boards and tariff associations.....	7,589.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,720.11
Inspections and surveys.....	1,490.41
Repairs and expenses (other than taxes) on real estate	359.41
Taxes on real estate.....	281.24
State taxes on premiums.....	6,644.61
Insurance department licenses and fees.....	1,413.75
License for Maryland, Kansas City and St. Louis, Mo.; Louisville, Ky.....	617.46
Chicago city and county (personal tax).....	1,087.16
U. S. corporation tax.....	677.56
Detroit city, state and county (personal tax).....	6,346.05
Examination of company's books.....	487.65
Lighting .....	311.53
Periodicals .....	165.80
Insurance on furniture and fixtures.....	44.40
Filing licenses .....	93.12
Miscellaneous contingent expenses.....	352.51
Paid stockholders for interest or dividends (amount declared during the year).....	50,000.00
Agents' balances charged of.....	56.24
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	9,704.36
Total disbursements .....	\$ 576,867.59
Balance .....	\$ 2,070,941.22

## LEDGER ASSETS.

Book value of real estate.....\$	205,775.70
Mortgage loans on real estate, first liens.....	607,966.18
Loans secured by pledge of bonds, stocks or other collateral .....	32,500.00
Book value of bonds.....	1,063,832.20
Cash in company's office.....	939.20
Deposits in trust companies and banks on interest .....	\$ 74,265.88
Less salvage held in trust pending adjustment .....	3,238.49
	71,027.39
Agents' balances representing business written subsequent to October 1, 1910.....	82,165.32
Agents' balances representing business written prior to October 1, 1910.....	2,406.52
Advances on marine losses unsettled.....	3,820.40
Re-insurance due from other companies on losses paid .....	508.31
Total ledger assets.....	\$ 2,070,941.22

## NON-LEDGER ASSETS.

Interest due, \$9,582.23, and accrued, \$1,018.95 on mortgages .....	\$ 10,601.18
Interest accrued, \$15,320.38, on bonds.....	15,320.38
Interest accrued on collateral loans.....	657.01
Interest on land contracts.....	2,163.30
<b>Total .....</b>	<b>\$ 28,741.87</b>
Market value of bonds and stocks over book value....	15,764.04
<b>Gross assets .....</b>	<b>\$ 2,115,447.13</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,406.52
Advances on marine losses unsettled.....	3,820.40
<b>Total .....</b>	<b>\$ 6,226.92</b>
<b>Total admitted assets.....</b>	<b>\$ 2,109,220.21</b>

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 7,689.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	68,608.52
Gross claims for losses resisted.....	10,225.00
<b>Total .....</b>	<b>\$ 85,922.80</b>
Deduct re-insurance due or accrued.....	12,921.01
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 73,001.79</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$355,092.79; unearned premiums (fifty per cent.).....	\$ 177,546.40
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$602,073.59; unearned premiums (pro rata).....	312,224.08
<b>Total unearned premiums as computed above...</b>	<b>489,770.48</b>
State, county and municipal taxes due or accrued....	7,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	108.95
<b>Total amount of all liabilities except capital....</b>	<b>\$ 570,381.22</b>
Capital actually paid up in cash.....	500,000.00
Surplus over all liabilities.....	1,038,838.99
<b>Surplus as regards policy-holders.....</b>	<b>1,538,838.99</b>
<b>Total liabilities .....</b>	<b>\$ 2,109,220.21</b>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$ 93,083,943.00	\$ 1,026,309.21	\$ 90,000.00	\$ 3,100.00
Written or renewed during the year .....	65,191,515.00	756,728.06	4,638,492.00	24,703.86
Total .....	\$158,275,458.00	\$ 1,783,037.27	\$ 4,738,492.00	\$ 27,803.86
Deduct those expired and marked off as terminated .....	61,816,398.00	717,032.83	4,648,492.00	25,103.86
In force at the end of the year.....	\$ 96,459,060.00	\$ 1,066,004.44	\$ 80,000.00	\$ 2,700.00
Deduct amount re-insured, \$111,538.06 .....	8,702,084.00	108,838.06	80,000.00	2,700.00
Net amount in force..	\$ 87,756,976.00	\$ 957,166.38		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-insurance.	Fraction Unearned.	
1910	1 year or less.....	\$ 28,698,413.00	\$ 355,092.79	1-2	\$ 177,546.40
1909	2 years .....	39,909.00	341.51	1-4	85.38
1910	2 years .....	48,675.00	268.42	3-4	201.31
1908	3 years .....	13,040,032.00	127,789.22	1-6	21,298.20
1909	3 years .....	15,784,252.00	151,293.64	1-2	75,646.82
1910	3 years .....	16,194,889.00	153,466.02	5-6	127,888.35
1907	4 years .....	99,867.00	897.33	1-8	112.17
1908	4 years .....	163,526.00	1,392.09	3-8	522.03
1909	4 years .....	91,518.00	843.23	5-8	527.02
1910	4 years .....	29,000.00	290.19	7-8	253.92
1906	5 years .....	2,560,098.00	31,398.94	1-10	3,139.89
1907	5 years .....	2,705,033.00	32,720.09	3-10	9,816.03
1908	5 years .....	2,357,092.00	29,503.39	1-2	14,751.09
1909	5 years .....	2,730,596.00	33,506.47	7-10	23,454.54
1910	5 years .....	3,214,076.00	38,363.05	9-10	34,526.73
Totals .....		\$ 87,756,976.00	\$ 957,166.38		\$ 489,770.48

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$12,515,532.84.

Total losses (less re-insurance) paid from organization of company, \$6,396,086.10.

Total dividends declared since commencing business: Cash, \$1,541,000.00; stock, \$350,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$37,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$35,000.00.

Losses incurred during the year (less re-insurance), fire, \$290,337.65; inland marine, \$6,012.71.

Total amount of the company's stock owned by the directors at par value, \$110,150.00.

Total amount loaned to directors or other officers, \$34,000.00; loaned to stockholders not officers, \$19,000.00.



**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 273,225.00
Less \$17,000.00 risks cancelled, and \$65,250.00 re-insurance in com- panies authorized in Colorado.....	82,250.00
Net risks written.....	\$ 190,975.00
Gross premiums on risks written.....	\$ 3,888.78
Less \$160.69 return premiums, and \$975.26 premiums for re-insur- ance in companies authorized in Colorado.....	1,135.95
Net premiums received.....	\$ 2,752.83
Tax, \$55.06.	

**DUBUQUE FIRE AND MARINE INSURANCE COM-  
PANY, OF DUBUQUE, IOWA.**

Organized under the Laws of the State of Iowa.

Incorporated July 18, 1883. Commenced business July 18, 1883.

Home Office.....Bank and Insurance Building, Dubuque, Iowa

JOHN ELLWANGER, President.

N. J. SCHRUP, Secretary.

JOHN PALEN, Treasurer.

MAURICE CONNOLLY, Vice-President.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,139,140.25

**INCOME.**

	Fire.
Gross premiums .....	\$ 971,474.30
Deduct gross amount paid for re-insurance—fire, \$57,027.79; return premiums—fire, \$152,564.89.....	209,592.68
Total premiums .....	\$ 761,881.62
Gross interest on mortgage loans, less \$210.97 accrued interest on mortgages acquired during 1910.....	\$ 44,192.29
Gross interest on collateral loans.....	811.83
Gross interest on bonds and dividends on stocks, less \$126.39 accrued interest on bonds acquired during 1910	14,476.66
Gross interest on deposits in trust companies and banks .....	1,673.82
Discount and sundries.....	1,284.31
Gross rents from company's property.....	240.00
Total gross interest and rents.....	62,778.91
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	118.75
Total income .....	\$ 824,779.58

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$24,519.05 occurring in previous years).....\$	398,146.92
Deduct amount received for salvage—fire, \$1,269.94; re-insurance—fire, \$47,134.18 .....	48,404.12
Net amount paid policy-holders for losses.....	\$ 349,742.80
Expenses of adjustment and settlement of losses.....	8,792.94
Commissions or brokerage.....	202,869.10
Salaries, \$15,032.88, and expenses, \$15,170.68, of special and general agents.....	30,203.56
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	23,698.80
Rents .....	1,980.00
Advertising, \$565.46; printing and stationery, \$2,646.04..	3,211.50
Postage, telegrams, telephone and express.....	6,648.45
Maps, including corrections.....	1,888.98
Underwriters' boards and tariff associations.....	4,065.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,974.17
Taxes on real estate.....	31.30
State taxes on premiums.....	12,982.03
Insurance department licenses and fees.....	3,915.02
City licenses and county taxes.....	1,990.54
Fire marshal .....	542.37
U. S. income.....	533.85
Office expense and supplies.....	1,742.35
Paid stockholders for interest or dividends (amount declared during the year).....	40,000.00
Total disbursements .....	\$ 701,813.01
Balance .....	\$ 1,262,106.52

## LEDGER ASSETS.

Book value of real estate.....\$	3,000.00
Mortgage loans on real estate, first liens.....	813,257.36
Loans secured by pledge of bonds, stocks or other collateral .....	10,200.00
Book value of bonds, \$227,231.25, and stocks, \$42,500.00.	269,731.25
Deposits in trust companies and banks on interest....	62,551.66
Agents' balances representing business written subsequent to October 1, 1910.....	100,960.11
Agents' balances representing business written prior to October 1, 1910.....	2,406.14
Total ledger assets.....	\$ 1,262,106.52

## NON-LEDGER ASSETS.

Interest due, \$3,095.83, and accrued, \$15,221.87 on mortgages .....	\$ 18,317.70
Interest accrued on bonds.....	3,830.91
Interest due, \$305.00, and accrued, \$262.50, on collateral loans .....	567.50
Total .....	\$ 22,716.11
Market value of bonds and stocks over book value....	14,118.75
Deposit in bank, commission of local agency.....	4,986.18
Gross assets .....	\$ 1,303,927.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 2,406.14	
Total .....		\$ 2,406.14
Total admitted assets.....		\$ 1,301,521.42

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 44,580.39	
Deduct re-insurance due or accrued.....	3,584.36	
Net amount of unpaid losses and claims.....		\$ 40,996.03
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$344,814.91; unearned premiums (fifty per cent.).....	\$ 172,407.45	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$962,112.30; unearned premiums (pro rata).....	534,754.72	
Total unearned premiums as computed above....		707,162.17
State, county and municipal taxes due or accrued.....		20,000.00
Total amount of all liabilities except capital....		\$ 768,158.20
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	333,363.22	
Surplus as regards policy-holders.....		533,363.22
Total liabilities .....		\$ 1,301,521.42

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 91,089,486.00	\$ 1,129,333.39
Written or renewed during the year.....	73,757,855.00	971,474.30
Total .....	\$164,847,371.00	\$ 2,100,807.69
Deduct those expired and marked off as terminated..	52,098,825.00	714,408.45
In force at the end of the year.....	\$112,748,546.00	\$ 1,386,399.24
Deduct amount re-insured.....	5,111,493.00	79,472.03
Net amount in force.....	\$107,637,053.00	\$ 1,306,927.21

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 26,152,747.00	\$ 344,814.91	1-2	\$ 172,407.45
1909	2 years .....	409,390.00	4,621.70	1-4	1,155.42
1910	2 years .....	511,091.00	5,278.01	3-4	3,958.51
1908	3 years .....	12,370,483.00	125,933.58	1-6	20,988.93
1909	3 years .....	17,947,249.00	191,885.41	1-2	95,942.70
1910	3 years .....	20,167,070.00	216,281.11	5-6	180,234.26
1907	4 years .....	543,403.00	4,747.78	1-8	593.47
1908	4 years .....	295,113.00	2,867.62	3-8	1,075.36
1909	4 years .....	243,220.00	2,541.11	5-8	1,588.20
1910	4 years .....	221,910.00	3,324.08	7-8	2,908.57
1906	5 years .....	4,920,179.00	70,869.56	1-10	7,086.96
1907	5 years .....	3,861,797.00	59,345.24	3-10	17,803.57
1908	5 years .....	4,651,347.00	67,110.01	1-2	33,555.00
1909	5 years .....	6,940,118.00	93,563.02	7-10	65,494.11
1910	5 years .....	8,401,936.00	113,744.07	9-10	102,369.66
Totals .....		\$107,637,053.00	\$ 1,306,927.21		\$ 707,162.17

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$5,164,610.90.

Total losses (less re-insurance) paid from organization of company, \$2,083,530.71.

Total dividends declared since commencing business: Cash, \$393,000.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$365,893.56.

Total amount of the company's stock owned by the directors at par value, \$137,000.00.

Total amount loaned to stockholders not officers, \$8,200.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,209,946.00
Less \$156,770.00 risks cancelled, and \$79,228.00 re-insurance in companies authorized in Colorado.....	235,998.00
Net risks written.....	\$ 973,948.00
Gross premiums on risks written.....	\$ 21,159.90
Less \$2,290.29 return premiums, and \$1,385.95 premiums for re-insurance in companies authorized in Colorado.....	3,676.24
Net premiums received.....	\$ 17,483.66
Losses paid (deducting salvage).....	\$ 4,781.75
Less losses on risks re-insured in companies authorized in Colorado.....	51.02
Net losses paid.....	\$ 4,730.73
Losses incurred .....	\$ 10,127.30
Less losses on risks re-insured in companies authorized in Colorado.....	51.02
Net losses incurred.....	\$ 10,076.28
Tax, \$349.67.	

## EMPIRE CITY FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated October 5, 1850. Commenced business October 5, 1850.

Re-incorporated, merged with the New Amsterdam Fire Insurance Company  
December 23, 1910.

Home Office.....95 William Street, New York, N. Y.

CHARLES A. HULL, President.

D. J. BURTIS, Secretary.

DAVID G. WAKEMAN, Asst. Secretary.

CASPAR J. VOORHIS, Asst. Treasurer.

ERNEST L. ALLEN, DAVID J. BURTIS, AUGUSTUS COLSON,

Vice-Presidents.

### CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$	400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$	767,239.38
Original paid-in surplus of New Amsterdam Insurance Company .....		50,000.00
Increase of paid-up capital during the year by merger..		200,000.00
		\$ 1,017,239.38
Extended at .....	\$	1,017,239.38

### INCOME.

		Fire.
Gross premiums .....	\$	1,031,063.59
Deduct gross amount paid for re-insurance—fire, \$188,057.53; return premiums—fire, \$161,789.84.....		349,847.37
		\$ 681,216.22
Total premiums .....	\$	681,216.22
Gross interest on mortgage loans.....	\$	8,844.10
Gross interest on collateral loans.....		250.00
Gross interest on bonds and dividends on stocks, less \$747.90 accrued interest on bonds acquired during 1910 .....		23,186.89
Gross interest on deposits in trust companies and banks .....		2,853.92
		35,134.91
Total gross interest.....		35,134.91
Total income .....	\$	716,351.13

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$63,379.09 occurring in previous years).....	\$	374,718.26
Deduct amount received for salvage—fire, \$4,673.98; re- insurance—fire, \$54,039.59; discount—fire, \$465.57.....		59,179.14
		\$ 315,539.12
Net amount paid policy-holders for losses.....	\$	315,539.12
Expenses of adjustment and settlement of losses.....		5,571.95
Commissions or brokerage .....		219,149.53

Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	15,193.32
Rents .....	2,625.00
Advertising, printing and stationery.....	2,987.57
Postage, telegrams, telephone and express.....	1,607.87
Legal expenses .....	1,529.13
Furniture and fixtures.....	11.75
Maps, including corrections.....	15.00
Underwriters' boards and tariff associations.....	1,911.02
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,119.22
Inspections and surveys.....	545.80
State taxes on premiums.....	6,968.89
Insurance Department licenses and fees.....	1,752.68
United States internal revenue tax.....	273.87
California corporation and municipal taxes.....	141.00
Louisiana city license tax.....	508.00
Ohio city license tax.....	5.72
Kentucky city license tax.....	20.50
Premium on surety bonds.....	375.00
Sundry expenses .....	274.99
Investment expenses .....	96.87
Paid stockholders for interest or dividends (amounts declared during the year).....	16,000.00
Total disbursements .....	\$ 595,223.81
Balance .....	\$ 1,138,366.70

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	249,500.00
Loans secured by pledge of bonds, stocks or other collateral .....	5,000.00
Book value of bonds, \$333,965.10, and stocks, \$269,569.75.	608,534.85
Cash in company's office.....	106.88
Deposits in trust companies and banks not on interest.	8,298.52
Deposits in trust companies and banks on interest.....	177,559.47
Agents' balances representing business written subsequent to October 1, 1910.....	94,336.98
Total ledger assets.....	\$ 1,138,366.70

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	1,930.70
Interest accrued on bonds.....	3,161.25
Interest accrued on collateral loans.....	125.00
Total .....	\$ 5,216.95
Gross assets .....	\$ 1,143,583.65

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....\$	18,770.35
Total .....	\$ 18,770.35
Total admitted assets.....	\$ 1,124,813.30

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 13,714.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	70,020.00	
Gross claims for losses resisted.....	2,435.00	
	<hr/>	
Total .....	\$ 86,169.00	
Deduct re-insurance due or accrued.....	16,160.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 70,009.00
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$533,608.92; un- earned premiums (fifty per cent.).....	\$ 266,804.46	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$186,446.65; un- earned premiums (pro rata).....	111,999.53	
	<hr/>	
Total unearned premiums as computed above....		378,803.99
State, county, and municipal taxes due or accrued....		8,500.00
Unpaid bills (estimated).....		1,500.00
		<hr/>
Total amount of all liabilities except capital....		\$ 458,812.99
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	266,000.31	
	<hr/>	
Surplus as regards policy-holders.....		666,000.31
		<hr/>
Total liabilities .....		\$ 1,124,813.30

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 55,321,064.00	\$ 668,931.39
Written or renewed during the year.....	90,593,100.00	1,031,063.59
	<hr/>	<hr/>
Total .....	\$145,914,164.00	\$ 1,699,994.98
Deduct those expired and marked off as terminated....	71,342,035.00	826,372.94
	<hr/>	<hr/>
In force at the end of the year.....	\$ 74,572,129.00	\$ 873,622.04
Deduct amount re-insured .....	12,913,324.00	153,566.47
	<hr/>	<hr/>
Net amount in force.....	\$ 61,658,805.00	\$ 720,055.57

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 46,643,062.00	\$ 533,608.92		1-2	\$ 266,804.46
1909	2 years .....	101,687.00	835.75		1-4	208.94
1910	2 years .....	129,008.00	1,356.48		3-4	1,017.36
1908	3 years .....	3,205,928.00	33,834.19		1-6	5,639.03
1909	3 years .....	4,095,895.00	51,474.35		1-2	25,737.18
1910	3 years .....	5,951,277.00	74,727.77		5-6	62,273.15
1907	4 years .....	9,000.00	76.68		1-8	9.58
1908	4 years .....	33,696.00	339.11		3-8	127.17
1909	4 years .....	43,587.00	363.85		5-8	227.40
1910	4 years .....	51,375.00	798.57		7-8	698.75
1906	5 years .....	120,702.00	1,611.86		1-10	167.19
1907	5 years .....	97,949.00	1,456.23		3-10	436.87
1908	5 years .....	206,979.00	3,272.51		1-2	1,636.25
1909	5 years .....	280,102.00	4,213.58		7-10	2,949.51
1910	5 years .....	688,558.00	12,085.72		9-10	10,877.15
Totals .....		\$ 61,658,805.00	\$ 720,055.57			\$ 378,803.99

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$6,943,420.54.

Total losses (less re-insurance) paid from organization of company, \$3,613,475.66.

Total dividends declared since commencing business: Cash, \$1,012,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$317,595.12.

Total amount of the company's stock owned by the directors at par value, \$355,600.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 730,764.00
Less \$156,831.00 risks cancelled, and \$51,581.00 re-insurance in companies authorized in Colorado.....	208,412.00
Net risks written.....	\$ 522,352.00
Gross premiums on risks written.....	\$ 9,962.65
Less \$1,527.06 return premiums; and \$899.06 premiums for re-insurance in companies authorized in Colorado.....	2,426.12
Net premiums received.....	\$ 7,536.53
Losses paid (deducting salvage).....	\$ 2,260.66
Less losses on risks re-insured in companies authorized in Colorado..	20.81
Net losses paid.....	\$ 2,239.85
Losses incurred .....	\$ 2,169.85
Tax, \$150.73.	



## EQUITABLE FIRE AND MARINE INSURANCE COMPANY, OF PROVIDENCE, R. I.

Organized under the Laws of the State of Rhode Island.

Incorporated May, 1859. Commenced business September, 1860.

Home Office.....1 Custom House Street, Providence, Rhode Island.

FRED W. ARNOLD, President.

SAML. G. HOWE, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,270,782.10

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 1,203,897.35	\$ 25,908.96	
Deduct gross amount paid for re- insurance—fire, \$97,504.65; marine and inland, \$493.49; return premiums—fire, \$196,789.58; marine and inland, \$1,761.59	294,294.23	2,255.08	
Total premiums .....	\$ 909,603.12	\$ 23,653.88	
Gross interest on mortgage loans.....		\$ 6,396.55	\$ 933,257.00
Gross interest on collateral loans.....		223.13	
Gross interest on bonds and dividends on stocks, less \$639.36 accrued interest on bonds acquired during 1910 .....		38,358.12	
Gross interest on deposits in trust companies and banks .....		1,683.41	
Interest on deposit, \$100.00; Philadelphia Fire Under- writers' Association .....		3.10	
Gross rents from company's property, including \$6,- 500.00 for company's occupancy of its own buildings		9,651.50	
Total gross interest and rents.....			56,315.81
Difference between price paid and par value of invest- ments bought during year.....			1,144.90
From agents' balances previously charged off.....			13.79
Total income .....			\$ 990,731.50

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$62,394.12 occurring in previous years).....\$	589,397.13,	\$ 17,206.50	
Deduct amount received for salvage—fire, \$6,357.39; marine and inland, \$360.02; re-insurance—fire, \$50,373.97; marine and inland, \$8.76; discount—fire, \$1,154.82; marine and inland, \$38.80.....	57,886.18	407.58	
Net amount paid policy-holders for losses .....	\$ 531,510.95	\$ 16,798.92	
			\$ 548,309.87
Expenses of adjustment and settlement of losses.....			9,091.01
Commissions or brokerage.....			210,421.47
Salaries, \$23,984.09, and expenses, \$15,358.19, of special and general agents.....			39,342.28
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			50,319.31
Rents, including \$6,500.00 for company's occupancy of its own buildings.....			8,169.48
Advertising, \$1,457.01; printing and stationery, \$14,817.20			16,274.21
Postage, telegrams, telephone and express.....			9,558.09
Legal expenses .....			53.87
Furniture and fixtures.....			1,120.19
Maps, including corrections.....			3,086.15
Underwriters' boards and tariff associations.....			7,843.32
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			7,511.03
Inspections and surveys.....			3,383.50
Repairs and expenses (other than taxes) on real estate.			4,052.01
Taxes on real estate.....			1,967.13
State taxes on premiums.....			15,028.84
Insurance department licenses and fees.....			4,958.26
Municipal and county fees and taxes.....			3,486.38
Premiums on investments bought during year charged to profit and loss.....			1,907.13
Lighting, laundry, water and sundry expenses.....			690.22
Exchange .....			337.85
Interest allowed on marine premiums.....			347.65
Subscriptions to magazines, papers, etc.....			181.55
Auditors' fees .....			255.00
Safe deposit boxes.....			50.00
Paid stockholders for interest or dividends (amount declared during the year).....			24,000.00
Agents' balances charged off.....			270.13
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds .....			1,650.00
Total disbursements .....			\$ 973,665.93
Balance .....			\$ 1,287,847.67

## LEDGER ASSETS.

Book value of real estate.....\$	110,000.00
Mortgage loans on real estate, first liens.....	130,850.00
Loans secured by pledge of bonds, stocks or other collateral .....	3,600.00
Book value of bonds, \$579,750.00, and stocks, \$255,925.00.	835,675.00
Cash in company's office.....	157.12

Deposits in trust companies and banks on interest.....	48,504.34	
Agents' balances representing business written subsequent to October 1, 1910.....	155,018.72	
Agents' balances, representing business written prior to October 1, 1910.....	1,781.49	
Bills receivable, taken for marine and inland risks.....	2,261.00	
Total ledger assets.....		\$ 1,287,847.67

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....\$	5,538.21	
Interest accrued on collateral loans.....	77.50	
Rents accrued on company's property or lease.....	600.00	
Total .....		\$ 6,215.71
Market value of bonds and stocks over book value.....		76,755.00
Gross assets .....		\$ 1,370,818.38

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....\$	1,781.49	
Total .....		\$ 1,781.49
Total admitted assets.....		\$ 1,369,036.89

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....\$	11,845.77	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	71,423.37	
Gross claims for losses resisted.....	12,532.86	
Total .....	\$ 95,802.00	
Deduct re-insurance due or accrued.....	6,590.49	
Net amount of unpaid losses and claims.....		\$ 89,211.51
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$626,731.66; unearned premiums (fifty per cent.).....\$	313,365.83	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$846,858.00; unearned premiums (pro rata).....	443,745.00	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$20,786.16; unearned premiums (fifty and 100 per cent.) .....	10,616.16	
Total unearned premiums as computed above....		767,726.99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00
State, county, and municipal taxes due or accrued....		5,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		15,000.00
Total amount of all liabilities except capital....		\$ 877,938.50
Capital actually paid up in cash.....\$	400,000.00	
Surplus over all liabilities.....	91,098.39	
Surplus as regards policy-holders.....		491,098.39
Total liabilities .....		\$ 1,369,036.89

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of				
December, 1909.....	\$135,454,789.00	\$ 1,576,391.86	\$ 333,838.00	\$ 21,472.04
Written or renewed during				
the year.....	97,786,197.00	1,203,897.35	861,924.00	25,908.93
Total .....	\$233,240,986.00	\$ 2,780,289.21	\$ 1,195,762.00	\$ 47,381.00
Deduct those expired and				
marked off as termi-				
nated .....	91,588,715.00	1,161,343.76	827,547.00	26,197.34
In force at end of				
year .....	\$141,652,271.00	\$ 1,618,945.45	\$ 368,215.00	\$ 21,183.66
Deduct amount re-insured.	12,733,963.00	145,355.79	5,500.00	397.50
Net amount in force.	\$128,918,308.00	\$ 1,473,589.66	\$ 362,715.00	\$ 20,786.16

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 46,514,283.00	\$ 626,731.66	1-2	\$ 313,365.83
1909	2 years .....	679,623.00	9,435.62	1-4	2,358.91
1910	2 years .....	216,114.00	2,206.64	3-4	1,654.98
1908	3 years .....	16,143,669.00	158,466.63	1-6	26,411.11
1909	3 years .....	18,000,895.00	181,278.60	1-2	90,639.30
1910	3 years .....	19,066,665.00	186,540.30	5-6	155,450.25
1907	4 years .....	87,267.00	1,164.46	1-8	145.56
1908	4 years .....	159,183.00	1,763.93	3-8	661.47
1909	4 years .....	322,359.00	3,576.34	5-8	2,235.20
1910	4 years .....	168,550.00	1,665.13	7-8	1,456.98
1906	5 years .....	4,454,987.00	47,510.92	1-10	4,751.09
1907	5 years .....	5,171,083.00	56,281.56	3-10	16,884.47
1908	5 years .....	5,266,654.00	58,792.93	1-2	29,396.47
1909	5 years .....	5,722,273.00	63,291.21	7-10	44,303.85
1910	5 years .....	6,944,703.00	74,883.73	9-10	67,395.36
Totals .....		\$128,918,308.00	\$ 1,473,589.66		\$ 757,110.83

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$15,273,597.48.

Total losses (less re-insurance) paid from organization of company, \$9,199,488.60.

Total dividends declared since commencing business: Cash, \$879,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$551,313.39; ocean marine, \$13,224.12.

Total amount of the company's stock owned by the directors at par value, \$72,750.00.

Total amount loaned stockholders not officers, \$3,600.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,588,791.60
Less \$60,175.60 risks cancelled, and \$260,460.00 re-insurance in companies authorized in Colorado.....	326,635.60
Net risks written.....	\$ 1,262,159.00
Gross premiums on risks written.....	\$ 24,534.33
Less \$3,449.81 return premiums; and \$4,403.09 premiums for re-insurance in companies authorized in Colorado.....	7,852.90
Net premiums received.....	\$ 16,681.43
Losses paid (deducting salvage).....	\$ 8,175.79
Less losses on risks re-insured in companies authorized in Colorado..	2,527.79
Net losses paid.....	\$ 5,648.00
Losses incurred .....	\$ 8,673.49
Less losses on risks re-insured in companies authorized in Colorado..	3,383.05
Net losses incurred.....	\$ 5,290.44
Tax, \$333.62.	

FEDERAL INSURANCE COMPANY, OF  
JERSEY CITY, N. J.

Organized under the Laws of the State of New Jersey.

Incorporated February 1, 1901. Commenced business March, 1901.

Home Office.....15 and 17 Exchange Place, Jersey City, N. J.

PERCY CHUBB, President.

MAX GRUNDNER, Secretary.

SIDNEY CHUBB, Treasurer.

HENDON CHUBB, Vice-President.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,635,829.63

INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$ 3,398,637.63	
Deduct gross amount paid for re-insurance—marine and inland, \$1,974,016.63; return premiums—fire, \$1.80; marine and inland, \$92,235.83.....	\$ 1.80	2,066,252.46
	\$ 1.80	\$ 1,332,385.17
Total premiums .....		\$ 1,332,383.37

Gross interest on mortgage loans.....	\$	1,500.00	
Gross interest on bonds and dividends on stocks, less \$3,325.81 accrued interest on bonds acquired during 1910 .....		77,215.86	
Gross interest on deposits in trust companies and banks .....		9,512.14	
Gross interest on overdue premiums, \$20.60; on Atlantic Mutual scrip, \$1.34; on agents' bank balances, \$619.02		640.96	
Total gross interest.....			88,868.96
Stock transfer stamps.....			1.00
Gross increase by adjustment in book value of ledger assets, viz.:			
Bonds .....			1,298.82
Total income.....	\$		1,422,552.15

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$294,011.20) occurring in previous years).....	\$ 1,129.52	\$ 1,976,244.21	
Deduct amount received for salvage—fire, \$1,067.00; marine and inland, \$92,366.74; re-insurance—marine and inland, \$1,- 233,389.74 .....	1,067.00	1,325,756.48	
Net amount paid policy-holders for losses .....	\$ 62.52	\$ 650,487.73	\$ 650,550.25
Expenses of adjustment and settlement of losses.....			3,006.00
Commissions or brokerage.....			428,667.81
Salaries, \$2,497.58, and expenses, \$219.93, of special and general agents.....			2,717.51
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employees.....			4,656.02
Advertising, \$1,388.41; printing and stationery, \$2,491.20			3,879.61
Postage, telegrams, telephone and express.....			7,223.82
Legal expenses.....			1,685.76
Underwriters' boards and tariff associations.....			405.77
Inspections and surveys.....			3,673.59
State taxes on premiums.....			29,275.38
Insurance department licenses and fees.....			3,293.99
Licenses .....			799.97
Taxes .....			361.78
Tracings .....			1,442.85
Subscriptions to papers and reports.....			172.62
Examination of accounts.....			872.93
Rent of deposit safes.....			81.50
Collection of interest.....			9.54
Loss on exchange.....			1,375.65
Translation fee.....			.13
United States government income tax.....			1,606.59
Paid stockholders for interest or dividends (amount declared during the year).....			80,000.00
Agents' balances charged off.....			1,373.97
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds .....			218.47
Gross decrease by adjustment in book value of ledger assets, viz.:			
Bonds .....			4,426.28
Total disbursements.....	\$		1,231,778.74
Balance .....	\$		2,826,603.04

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 30,000.00	
Book value of bonds, \$1,911,503.96, and stocks, \$72,826.75.	1,984,330.71	
Cash in company's office.....	1,208.11	
Deposits in trust companies and banks not on interest..	44,542.46	
Deposits in trust companies and banks on interest....	376,656.56	
Agents' balances, representing business written subsequent to October 1, 1910.....	345,407.81	
Agents' balances, representing business written prior to October 1, 1910.....	44,407.39	
Bills receivable, taken for marine and inland risks....	50.00	
Total ledger assets.....		\$ 2,826,603.04

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 121.67	
Interest due, \$2,040.00, and accrued, \$23,064.98, on bonds	25,104.98	
Total .....		\$ 25,226.65
Amounts due from re-insuring companies for losses, expenses and returns.....		26,314.22
Gross assets .....		\$ 2,878,143.91

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 44,407.39	
Bills receivable, past due, taken for marine, inland and fire risks.....	50.00	
Book value of ledger assets over market value.....	74,410.71	
Total .....		\$ 118,868.10
* Total admitted assets.....		\$ 2,759,275.81

## LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 9,810.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.	322,740.00	
Total .....	\$ 332,550.09	
Deduct re-insurance due or accrued.....	21,640.00	
Net amount of unpaid losses and claims.....		\$ 310,910.09
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$801,338.06; unearned premiums (fifty per cent.).....	400,669.03	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$214,922.51; unearned premiums' (50 and 100 per cent.).....	139,567.52	
Total unearned premiums as computed above..		540,236.55

\*Less \$9,500.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Dividends declared and unpaid to stockholders.....		40,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,500.00
State, county and municipal taxes due or accrued.....		35,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		38,895.75
Return premiums, \$2,057.56; re-insurance premiums, \$195,978.53 .....		198,036.09
Total amount of all liabilities except capital....	\$	1,164,568.48
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		594,707.33
Surplus as regards policy-holders.....		1,594,707.33
Total liabilities.....	\$	2,759,275.81

### RISKS AND PREMIUMS.

	Marine and Inland Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 66,874,171.00	\$ 915,265.96
Written or renewed during the year.....	1,236,767,979.00	3,398,637.63
Total .....	\$1,303,642,150.00	\$ 4,313,903.59
Deduct those expired and marked off as terminated..	1,077,757,735.00	2,371,458.48
In force at the end of the year.....	\$ 225,884,415.00	\$ 1,942,445.11
Deduct amount re-insured.....	81,856,545.00	926,184.55
Net amount in force.....	\$ 144,027,870.00	\$ 1,016,260.56

### GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$9,513,002.16.

Total losses (less re-insurance) paid from organization of company, \$5,300,228.13.

Total dividends declared since commencing business: Cash, \$570,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, about \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, about \$30,000.00.

Losses incurred during the year (less re-insurance), inland marine, \$179,994.83; ocean marine, \$461,140.09.

Total amount of the company's stock owned by the directors at par value, \$569,000.00.

### COLORADO BUSINESS DURING THE YEAR.

	Marine and Inland.
Gross risks written.....	\$ 1,599,642.00
Less \$25,410.00 risks cancelled.....	25,410.00
Net risks written.....	\$ 1,574,232.00
Gross premiums on risks written.....	\$ 3,972.94
Less \$541.62 return premiums.....	541.62
Net premiums received.....	\$ 3,431.32
Losses paid (deducting salvage).....	\$ 223.54
Losses incurred.....	223.54
Tax, \$68.63.	



## FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

(A consolidation of the Fidelity Fire Insurance Company of New York and the  
Phenix Insurance Company of Brooklyn.)

Organized under the laws of the State of New York.

Incorporated March 1, 1910. Commenced business March 1, 1910.

Home Office.....46 Cedar Street, Borough of Manhattan, City of New York.

HENRY EVANS, President.

GEORGE E. KLINE, Vice-President.

J. E. LOPEZ, Second Vice-President and Secretary.

DAVID RUMSEY, Second Vice-President and Counsel.

C. R. STREET, JAMES A. SWINNERTON, HUGH RANKIN, F. R.

MILLARD, Secretaries.

E. W. T. GRAY, Auditor.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,500,600.00
Amount of ledger assets (as per balance) December 31 of previous year .....	13,487,311.44

### INCOME.

		Fire.
Gross premiums .....	\$ 7,855,052.92	
Deduct gross amount paid for re-insurance—fire, \$981,698.19; return premiums—fire, \$1,246,012.05.....	2,227,710.24	
		\$ 5,627,342.68
Total premiums .....		
Gross interest on mortgage loans.....	\$ 27,225.00	
Gross interest on bonds and dividends on stocks, less \$5,152.50 accrued interest on bonds acquired during 1910 .....	358,315.63	
Gross interest on deposits in trust companies and banks .....	72,175.28	
Bills receivable .....	738.32	
Bond and mortgage overdue interest payments.....	3.12	
Unlisted assets .....	224.29	
Miscellaneous .....	86.20	
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own build- ings .....	7,293.00	
		466,060.84
Total gross interest and rents.....		
Recoveries on life insurance policies Geo. P. Sheldon		11,723.90
The First Bulgarian Insurance Company.....		15,393.50
From agents' balances previously charged off.....		986.38
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 313.75	
Stocks .....	82,240.94	
		\$2,554.69

Gross increase, by adjustment, in book value of  
ledger assets, viz.:

Bonds .....	\$ 34,852.83	
Stocks .....	1,162,507.66	
		1,197,360.49
Total income .....		\$ 7,401,422.48

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$639,516.81 occurring in previous years).....	\$ 3,984,257.67	
Deduct amount received for salvage—fire, \$32,092.81; re-insurance—fire, \$408,757.67; discount—fire, \$1,950.78	442,801.26	
		\$ 3,541,456.41
Expenses of adjustment and settlement of losses.....		118,819.92
Commissions or brokerage.....		1,095,588.36
Allowances to local agencies for miscellaneous agency expenses .....		1,858.96
Salaries, \$167,045.28, and expenses, \$121,148.83, of special and general agents.....		288,194.11
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		442,230.54
Rents, including \$1,500.00 for company's occupancy of its own buildings.....		66,481.84
Advertising, \$22,966.46; printing and stationery, \$59,011.66		81,978.12
Postage, telegrams, telephone and express.....		61,710.10
Legal expenses .....		10,172.67
Furniture and fixtures.....		18,581.34
Maps, including corrections.....		19,451.27
Underwriters' boards and tariff associations.....		68,512.91
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		12,866.39
Inspections and surveys.....		25,617.84
Repairs and expenses (other than taxes) on real estate		2,775.65
Taxes on real estate.....		1,306.78
State taxes on premiums.....		131,156.49
Insurance department licenses and fees.....		57,399.18
Municipal taxes .....		18,188.97
Mercantile agencies .....		3,675.72
Miscellaneous .....		705.68
Exchange .....		9,731.90
Subscriptions to papers.....		2,548.05
Auditing .....		26,688.55
Subscription to expenses; first mortgage bondholders committee, Council Bluffs City Water Works Com- pany .....		2,780.00
Moving offices .....		849.35
Interest and premiums on life insurance policies paid in 1909 for account of Geo. P. Sheldon, now "charged off" .....		430.12
H. C. Stockdell account, balance "charged off".....		56,162.38
Paid stockholders for interest or dividends (amount declared during the year).....		50,000.00
Agents' balances charged off.....		1,474.30
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 143,764.75	
Stocks .....	219,323.70	
		363,088.45

Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	\$ 59,454.96
Bonds .....	151,877.91
Stocks .....	450,181.48
	661,514.35
Total disbursements .....	\$ 7,243,991.70
Balance .....	\$ 13,644,742.22

## LEDGER ASSETS.

Book value of real estate.....	\$ 67,500.00
Mortgage loans on real estate, first liens.....	544,500.00
Book value of bonds, \$1,598,682.00, and stocks, \$8,899,403.00 .....	10,498,085.00
Deposits in trust companies and banks not on interest .....	254,186.32
Deposits in trust companies and banks on interest.....	1,262,933.71
Agents' balances representing business written subsequent to October 1, 1910.....	740,103.50
Agents' balances representing business written prior to October 1, 1910.....	35,035.35
Bills receivable, taken for fire risks.....	227,376.46
Chicago suspense account.....	125.00
Citizens Insurance Company of New York.....	14,896.88
	\$ 13,644,742.22

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 4,708.34
Interest due, \$7,170.23, and accrued, \$10,652.29, on bonds .....	17,822.52
Interest accrued, bank interest.....	100.14
Declared dividends on stocks (transfer books closed)..	74,136.50
Rents due on company's property or lease.....	18.00
Total .....	\$ 96,785.50
Estimated equity in other securities.....	147,950.00
Re-insurance due on paid losses.....	2,989.58
	\$ 13,892,467.30

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 35,035.35
Bills receivable, past due, taken for marine, inland and fire risks.....	37,111.65
Loans on personal security, endorsed or not, Chicago suspense account .....	125.00
Citizens Insurance Company of New York.....	14,896.88
Mortgage loans .....	15,000.00
	\$ 102,168.88
*Total admitted assets.....	\$ 13,790,298.42

\*Less \$99,029.54 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.	\$ 588,747.26	
Gross claims for losses resisted.....	73,730.00	
Total .....	\$ 662,477.26	
Deduct re-insurance due or accrued.....	81,221.89	
Net amount of unpaid losses and claims.....		\$ 581,255.37
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,515,731.78; unearned premiums (fifty per cent.).....	\$ 1,757,865.89	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,507,991.09; unearned premiums (pro rata).....	4,752,602.35	
Total unearned premiums as computed above...		6,510,468.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		53,594.05
State, county and municipal taxes due or accrued.....		125,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		22,379.30
Return premiums, \$468.35; re-insurance premiums, \$7,525.96 .....		7,994.31
Unearned premium reserve to cover deductions for commissions on re-insurance.....		100,000.00
The First Bulgarian Insurance Company, reserve and interest .....		15,520.36
Reserve for contested liabilities (as instructed by the New York State Insurance Department) for claims growing out of Sheldon transactions.....		640,000.00
Total amount of liabilities except capital.....		\$ 8,056,211.63
Capital actually paid up in cash.....	\$ 2,500,000.00	
Surplus over all liabilities.....	3,294,086.79	
Surplus as regards policy-holders.....		5,734,086.79
Total liabilities .....		\$ 13,790,298.42

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,357,560,636.00	\$ 15,328,030.54
Written or renewed during the year.....	695,496,243.00	7,855,052.92
Total .....	\$2,053,056,879.00	\$ 23,183,083.46
Deduct those expired and marked off as terminated.....	799,724,317.00	9,088,058.84
In force at the end of the year.....	\$1,253,332,562.00	\$ 14,095,024.62
Deduct amount re-insured.....	104,140,167.00	1,071,301.75
Net amount in force.....	\$1,149,192,395.00	\$ 13,023,722.87

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$277,010,711.00	\$ 3,515,731.78	1-2	\$	1,757,865.89
1909	2 years .....	2,362,345.00	28,928.98	1-4		7,907.24
1910	2 years .....	2,241,425.00	19,630.02	3-4		14,722.51
1908	3 years .....	174,160,215.00	1,679,070.68	1-6		279,845.11
1909	3 years .....	187,870,152.00	1,791,278.40	1-2		895,639.19
1910	3 years .....	161,182,524.00	1,537,922.53	5-6		1,281,602.16
1907	4 years .....	2,826,429.00	24,693.41	1-8		3,086.67
1908	4 years .....	2,200,732.00	20,877.84	3-8		7,829.18
1909	4 years .....	1,758,935.00	20,049.92	5-8		12,531.19
1910	4 years .....	1,802,641.00	20,069.35	7-8		17,508.14
1906	5 years .....	58,134,029.00	776,743.50	1-10		77,674.35
1907	5 years .....	67,866,157.00	886,400.94	3-10		265,920.16
1908	5 years .....	68,760,339.00	895,694.59	1-2		447,847.29
1909	5 years .....	70,429,803.00	925,510.33	7-10		647,850.21
1910	5 years .....	70,433,255.00	881,015.48	9-10		792,913.92
	Over 5 years.....	152,700.00	1,075.12	pro rata		625.69
Totals .....		\$1,149,192,395.00	\$ 13,023,722.87			\$ 6,510,468.24

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$187,483,118.40.

Total losses (less re-insurance) paid from organization of company,\* \$94,780,884.74.

Total dividends declared since commencing business: Cash, \$5,884,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$200,000.00.

Amount of installment notes owned and now held by the company, \$130,915.62.

Losses incurred during the year (less re-insurance), fire, \$3,482,295.40.

Total amount of the company's stock owned by the directors at par value, \$46,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 6,763,437.00
Less \$1,226,457.00 risks cancelled, and \$824,230.00 re-insured in companies authorized in Colorado.....	2,050,687.00
Net risks written.....	\$ 4,712,750.00
Gross premiums on risks written.....	125,791.19
Less \$17,515.64 return premiums, and \$16,682.05 premiums for re-insurance in companies authorized in Colorado.....	34,197.69
Net premiums received.....	\$ 91,593.50
Losses paid (deducting salvage).....	\$ 43,309.98
Less losses on risks re-insured in companies authorized in Colorado	3,915.40
Net losses paid.....	\$ 39,394.58
Losses incurred .....	\$ 48,866.26
Less losses on risks re-insured in companies authorized in Colorado	3,862.74
Net losses incurred.....	\$ 45,003.62
Tax, \$2,074.43.	

## FIRE ASSOCIATION OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.  
 Incorporated March 27, 1820. Commenced business September 1, 1817.  
 Home Office.....407 and 409 Walnut Street, Philadelphia, Pa.

E. C. IRVIN, President.  
 M. G. GARRIGUES, Secretary. T. H. CONDERMAN, Vice-President.  
 JOHN B. MORTON, Second Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 750,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,454,603.67

### INCOME.

	Fire.
Gross premiums .....	\$ 5,631,901.75
Deduct gross amount paid for re-insurance—fire, \$652,589.14; return premiums—fire, \$884,977.73.....	1,537,566.87
Total premiums.....	\$ 4,094,334.88
Deposit premiums written on perpetual risks (gross)..	27,265.29
Gross interest on mortgage loans, less \$459.95 accrued interest on mortgages acquired during 1910.....	\$ 119,480.28
Gross interest on collateral loans.....	7,819.66
Gross interest on bonds and dividends on stocks, less \$4,103.20 accrued interest on bonds acquired during 1910 .....	231,855.26
Gross interest on deposits in trust companies and banks .....	6,279.54
Gross interest from all other sources.....	637.22
Gross rents from company's property, including \$7,- 500.00 for company's occupancy of its own buildings.	25,346.08
Total gross interest and rents.....	391,418.04
Earned deposits on perpetual insurance.....	4,787.97
From agents' balances previously charged off.....	485.84
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate.....	154.66
Bonds .....	7,923.93
Stocks .....	1,085.00
Total income.....	9,163.59
Total income.....	\$ 4,527,455.61

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (includ- ing \$304,250.82 occurring in previous years).....	\$ 2,690,245.05
Deduct amount received for salvage—fire, \$24,824.69; re-insurance—fire, \$367,551.12; discount—fire, \$3,- 605.16 .....	395,980.97
Net amount paid policy-holders for losses.....	\$ 2,294,264.08

Expenses of adjustment and settlement of losses.....	25,627.97
Commissions or brokerage .....	818,495.34
Allowances to local agencies for miscellaneous agency expenses .....	13,595.75
Salaries, \$184,837.97, and expenses, \$78,200.65, of special and general agents.....	263,038.62
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	156,197.17
Rents, including \$7,500.00 for company's occupancy of its own buildings .....	15,195.41
Advertising, \$5,694.40; printing and stationery, \$28,606.56 .....	34,300.96
Postage, telegrams, telephone and express.....	37,767.55
Legal expenses .....	649.48
Furniture and fixtures .....	290.47
Maps, including corrections .....	12,904.42
Underwriters' boards and tariff associations.....	53,635.84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	12,405.80
Inspections and surveys .....	16,320.92
Repairs and expenses (other than taxes) on real estate .....	7,283.25
Taxes on real estate .....	5,748.32
State taxes on premiums .....	93,879.10
Insurance department licenses and fees.....	30,955.33
Commission on purchase and sale of securities.....	140.83
U. S. internal revenue tax .....	6,005.96
Tax on capital .....	13,695.12
Municipal license tax .....	3,399.27
Deposit premiums returned .....	55,458.89
Paid stockholders for interest or dividends (amount declared during the year) .....	300,000.00
Agents' balances charged off .....	1,494.53
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	10,910.32
Total disbursements .....	\$ 4,293,493.20
Balance .....	\$ 8,688,566.08

## LEDGER ASSETS.

Book value of real estate .....	\$ 442,514.96
Mortgage loans on real estate, first liens.....	2,111,464.99
Loans secured by pledge of bonds, stocks or other collateral .....	127,882.00
Book value of bonds, \$4,690,236.37, and stocks, \$257,700.97 .....	4,947,937.34
Cash in company's office .....	10,489.71
Deposits in trust companies and banks on interest....	440,746.11
Agents' balances representing business written subsequent to October 1, 1910.....	604,655.87
Agents' balances representing business written prior to October 1, 1910.....	2,875.10
Total ledger assets .....	\$ 8,688,566.08

## NON-LEDGER ASSETS.

Interest due, \$4,906.28, and accrued, \$29,989.27 on mortgages .....	\$ 34,895.55
Interest due, \$1,875.00, and accrued, \$67,626.22 on bonds .....	69,501.22

Interest due, \$153.32, and accrued, \$303.11, on collateral loans .....	456.43
Rents due, \$3,107.70, and accrued, \$415.48, on company's property or lease .....	3,523.18
Total .....	\$ 108,376.38
Due from other companies for re-insurance on losses paid .....	7,353.23
Gross assets .....	\$ 8,804,295.69

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned, \$10,385.00; loans on, \$500.00...\$	10,885.00
Agents' balances representing business written prior to October 1, 1910 .....	2,875.10
Book value of ledger assets over market value, viz.:	
Real estate .....	5,464.96
Bonds and stocks .....	17,515.59
Total .....	\$ 36,740.65
* Total admitted assets .....	\$ 8,767,555.04

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	88,420.21
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	275,925.60
Gross claims for losses resisted.....	38,653.55
Total .....	\$ 402,999.36
Deduct re-insurance due or accrued.....	69,901.67
Net amount of unpaid losses and claims.....	\$ 333,097.69
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,679,328.24; unearned premiums (fifty per cent.).....\$	1,339,664.12
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,116,222.62; unearned premiums (pro rata).....	2,221,137.32
Total unearned premiums as computed above...	3,560,801.44
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....	1,637,336.83
State, county and municipal taxes due or accrued....	32,923.00
Re-insurance premiums .....	6,224.34
Total amount of all liabilities except capital....	\$ 5,570,383.30
Capital actually paid up in cash.....\$	750,000.00
Surplus over all liabilities .....	2,447,171.74
Surplus as regards policy-holders.....	3,197,171.74
Total liabilities .....	\$ 8,767,555.04

\*Less \$95,191.19 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 648,875,814.00	\$ 7,211,876.93
Written or renewed during the year.....	503,999,616.00	5,631,901.75
<b>Total .....</b>	<b>\$1,152,875,430.00</b>	<b>\$ 12,843,777.81</b>
Deduct those expired and marked off as terminated.....	463,384,894.00	5,427,464.94
<b>In force at the end of the year.....</b>	<b>\$ 689,490,536.00</b>	<b>\$ 7,416,312.87</b>
Deduct amount re-insured .....	56,935,933.00	620,762.01
<b>Net amount in force.....</b>	<b>\$ 632,554,603.00</b>	<b>\$ 6,795,550.86</b>

Perpetual risks, not included above, \$78,981,647.00; deposit premiums on same, \$1,790,882.56.

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$219,559,289.00	\$ 2,679,328.24	1-2	\$ 1,339,664.12
1909	2 years .....	1,566,245.00	18,778.71	1-4	4,694.68
1910	2 years .....	1,947,685.00	21,674.30	3-4	16,255.72
1908	3 years .....	76,553,157.00	776,720.73	1-6	129,453.45
1909	3 years .....	89,801,711.00	901,514.08	1-2	450,757.04
1910	3 years .....	99,970,885.00	995,730.11	5-6	829,775.09
1907	4 years .....	1,161,324.00	12,552.90	1-8	1,569.11
1908	4 years .....	1,265,140.00	14,858.15	3-8	5,571.80
1909	4 years .....	1,224,675.00	9,968.00	5-8	6,220.00
1910	4 years .....	1,121,568.00	11,933.48	7-8	10,441.80
1906	5 years .....	15,999,907.00	198,701.32	1-10	19,870.13
1907	5 years .....	28,133,600.00	192,401.47	3-10	57,720.44
1908	5 years .....	27,525,891.00	275,580.62	1-2	137,790.31
1909	5 years .....	30,423,194.00	315,195.10	7-10	220,636.57
1910	5 years .....	33,250,492.00	349,406.26	9-10	314,405.64
	Over 5 years.....	3,049,840.00	21,207.39	pro rata	15,905.54
<b>Totals .....</b>		<b>\$632,554,603.00</b>	<b>\$ 6,795,550.86</b>		<b>\$ 3,590,801.44</b>
Perpetual risks .....		78,981,647.00	1,790,882.56		1,637,336.83
<b>Grand totals .....</b>		<b>\$711,536,250.00</b>	<b>\$ 8,586,433.42</b>		<b>\$ 5,198,138.27</b>

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$91,281,225.00.

Total losses (less re-insurance) paid from organization of company, \$52,519,319.00.

Total dividends declared since commencing business: Cash, \$8,329,762.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,301,219.00.

Total amount of the company's stock owned by the directors at par value, \$47,100.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 3,781,357.00
Less \$794,087.00 risks cancelled, and \$101,918.00 re-insurance in companies authorized in Colorado.....	896,005.00
Net risks written .....	\$ 2,885,352.00
Gross premiums on risks written.....	\$ 63,728.83
Less \$8,320.72 return premiums, and \$1,415.70 premiums for re-insurance in companies authorized in Colorado.....	9,736.42
Net premiums received .....	\$ 53,992.41
Losses paid (deducting salvage) .....	\$ 22,677.48
Less losses on risks re-insured in companies authorized in Colorado .....	958.09
Net losses paid .....	\$ 21,719.39
Losses incurred .....	\$ 26,635.69
Less losses on risks re-insured in companies authorized in Colorado .....	1,763.47
Net losses incurred .....	\$ 24,872.22
Tax, \$1,079.85.	

## FIREMAN'S FUND INSURANCE COMPANY, OF SAN FRANCISCO, CAL.

Organized under the Laws of the State of California.

Incorporated May 6, 1863. Commenced business June 18, 1863.

Home Office.....California and Sansome Streets, San Francisco, Cal.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary. THOMAS M. GARDINER, Treasurer.

BERNARD FAYMONVILLE, Vice-President.

HERBERT P. BLANCHARD, Assistant Secretary.

J. B. LEVISON, Second Vice-President and Marine Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	7,364,966.64

### INCOME.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 4,833,917.66	\$ 3,658,047.24
Deduct gross amount paid for re-insurance—fire, \$661,918.50; marine and inland, \$1,696,854.01; return premiums—fire, \$757,553.55; marine and inland, \$373,404.85 .....	1,419,472.05	2,070,258.86
Total premiums.....	\$ 3,414,445.61	\$ 1,587,788.38

\$ 5,002,233.99

Gross interest on mortgage loans.....	\$ 36,818.60	
Gross interest on collateral loans.....	15,368.71	
Gross interest on bonds and dividends on stocks, less \$6,539.02 accrued interest on bonds acquired during 1910 .....	219,862.70	
Gross interest on deposits in trust companies and banks .....	8,427.52	
Gross interest from all other sources.....	2,919.85	
Gross rents from company's property, including \$14,- 700.00 for company's occupancy of its own buildings	19,232.00	
<hr/>		
Total gross interest and rents.....		302,629.38
From agents' balances previously charged off.....		491.44
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 6,146.00	
Stocks .....	35,176.50	
<hr/>		
		41,322.50
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Total income.....		\$ 5,346,677.31

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$46,892.27 occurring in previous years).....	\$ 2,008,238.88	\$ 2,006,180.75
Deduct amount received for salvage—fire, \$18,555.67; marine and inland, \$87,633.96; re-insurance—fire, \$324,764.04; marine and inland, \$997,588.32.....	343,319.71	1,085,222.28
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Net amount paid policy-holders for losses .....	\$ 1,664,919.17	\$ 920,958.47
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Expenses of adjustment and settlement of losses.....		\$ 2,585,877.64
Commissions or brokerage.....		45,133.77
Allowances to local agencies for miscellaneous agency expenses .....		841,244.01
Salaries, \$242,216.00, and expenses, \$86,052.95, of special and general agents.....		18,859.54
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employees.....		328,268.95
Rents, including \$14,700.00 for company's occupancy of its own buildings.....		208,615.94
Advertising, \$40,598.91; printing and stationery, \$36,- 531.73 .....		32,231.54
Postage, telegrams, telephone and express.....		77,130.64
Legal expenses.....		35,989.45
Furniture and fixtures.....		4,607.02
Maps, including corrections.....		3,767.57
Underwriters' boards and tariff associations.....		10,983.32
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		57,087.42
Inspections and surveys.....		13,823.41
Repairs and expenses (other than taxes) on real estate		21,635.28
Taxes on real estate.....		934.33
State taxes on premiums.....		5,709.56
Insurance department licenses and fees.....		86,232.21
Mortgage tax, \$1,252.58; personal property tax, \$639.87..		26,107.16
Franchise tax and municipal license.....		1,892.45
Federal corporation tax.....		5,173.96
		7,209.55

Charities and donations.....		1,370.05
Paid stockholders for interest or dividends (amount declared during the year).....		225,000.00
Agents' balances charged off.....		16.97
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 7,497.10	
Stocks .....	887.50	
		<u>8,384.60</u>
Total disbursements.....		\$ 4,653,286.34
Balance .....		\$ 8,058,357.61

**LEDGER ASSETS.**

Book value of real estate.....	\$ 557,442.39	
Mortgage loans on real estate, first liens.....	695,425.00	
Loans secured by pledge of bonds, stocks, or other collateral .....	338,000.00	
Book value of bonds, \$4,390,050.02, and stocks, \$551,357.50 .....	4,941,407.52	
Cash in company's office.....	10,524.67	
Deposits in trust companies and banks not on interest.....	43,247.72	
Deposits in trust companies and banks on interest.....	382,086.69	
Agents' balances, representing business written subsequent to October 1, 1910.....	985,291.98	
Agents' balances, representing business written prior to October 1, 1910.....	39,797.25	
Bills receivable, taken for marine and inland risks....	24,256.91	
Cash in hands of London correspondents.....	40,877.48	
Total ledger assets.....		\$ 8,058,357.61

**NON-LEDGER ASSETS.**

Interest due, \$1,038.00, and accrued, \$1,420.65, on mortgages .....	\$ 2,458.65	
Interest accrued on bonds.....	72,519.30	
Interest accrued on collateral loans.....	825.74	
Total .....		\$ 75,803.69
Gross assets.....		\$ 8,134,161.30

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 39,797.25	
Book value of bonds and stocks over market value....	23,292.23	
Book value of real estate over market value.....	442.39	
Total .....		\$ 63,531.87
* Total admitted assets.....		\$ 8,070,629.43

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 47,186.10	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	594,801.75	
Gross claims for losses resisted.....	55,595.57	
Total .....	\$ 697,583.42	
Deduct re-insurance due or accrued.....	234,965.90	
Net amount of unpaid losses and claims.....		\$ 462,617.52

\*Less \$87,646.83 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,239,632.41; unearned premiums (fifty per cent.).....	\$ 1,119,816.21	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,354,836.48; unearned premiums (pro rata).....	1,791,210.81	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired time and automobile risks, \$909,058.62; unearned premiums (fifty per cent.).....	454,529.30	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$24,574.96; unearned premiums (100 per cent.)..	24,574.96	
Total unearned premiums as computed above....		3,390,131.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		6,509.60
State, county and municipal taxes due or accrued.....		100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		180,000.00
Earned quarterly dividend to December 31, 1910.....		45,000.00
Total amount of all liabilities except capital....		\$ 4,184,248.89
Capital actually paid up in cash.....	\$ 1,500,000.00	
Surplus over all liabilities.....	2,386,380.63	
Surplus as regards policy-holders.....		3,886,380.63
Total liabilities.....		\$ 8,070,629.43

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$484,243,697.00	\$ 6,011,196.91	\$ 59,354,881.00	\$ 1,756,643.53
Written or renewed during the year.....	396,365,239.00	4,833,917.66	519,252,878.00	3,658,047.24
Total .....	\$880,608,936.00	\$ 10,845,114.57	\$578,607,759.00	\$ 5,414,690.77
Deduct those expired and marked off as terminated .....	355,664,953.00	4,484,231.36	498,779,027.00	3,348,044.05
In force at the end of the year.....	\$524,943,983.00	\$ 6,360,883.21	\$ 79,828,732.00	\$ 2,066,646.71
Deduct amount re-insured..	59,309,714.00	766,414.32	39,148,650.00	1,133,013.13
Net amount in force.....	\$465,634,269.00	\$ 5,594,468.89	\$ 40,680,082.00	\$ 933,633.58

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Un- earned.	Fraction	Premiums Unearned.
			Charged, Less Re-Insurance.				
1910	1 year or less.....	\$181,908,054.00	\$ 2,239,632.41		1-2		\$ 1,119,816.21
1909	2 years .....	2,682,275.00	34,876.36		1-4		8,719.09
1910	2 years .....	1,632,212.00	20,640.63		3-4		15,480.48
1908	3 years .....	53,783,954.00	641,313.82		1-6		106,885.62
1909	3 years .....	65,758,019.00	759,508.42		1-2		379,754.21
1910	3 years .....	75,090,111.00	872,908.83		5-6		727,424.02
1907	4 years .....	1,945,797.00	24,169.13		1-8		3,021.14
1908	4 years .....	1,198,713.00	12,194.95		3-8		4,573.11
1909	4 years .....	1,577,625.00	18,385.69		5-8		11,491.05
1910	4 years .....	992,188.00	11,940.13		7-8		10,447.61
1906	5 years .....	13,830,470.00	157,249.92		1-10		15,724.99
1907	5 years .....	13,814,395.00	169,601.38		3-10		50,880.41
1908	5 years .....	15,166,454.00	180,434.14		1-2		90,217.07
1909	5 years .....	16,206,805.00	199,298.85		7-10		139,509.20
1910	5 years .....	20,047,197.00	252,314.23		9-10		227,082.81
Totals .....		\$465,634,269.00	\$ 5,594,468.89				\$ 2,911,027.02

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$75,395,560.95.

Total losses (less re-insurance) paid from organization of company, \$44,613,347.39.

Total dividends declared since commencing business: Cash, \$4,416,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$125,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,720,388.56; ocean marine, \$953,612.08.

Total amount of the company's stock owned by the directors at par value, \$97,900.00.

Total amount loaned to stockholders not officers, \$34,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$ 6,981,868.00	\$ 912,373.00
Less \$1,139,852.00 risks cancelled, and \$98,067.00 re-insurance in companies authorized in Colorado.....	1,043,004.00	194,915.00
Net risks written.....	\$ 5,938,864.00	\$ 717,458.00
Gross premiums received.....	\$ 111,822.81	\$ 21,004.37
Less \$16,812.33 return premiums, and \$1,330.75 premiums for re-insurance in companies authorized in Colorado .....	13,512.22	4,630.86
Net premiums received.....	\$ 98,310.59	\$ 16,373.51
Losses paid (deducting salvage).....	\$ 52,520.48	\$ 6,054.55
Less losses on risks re-insured in companies authorized in Colorado.....	467.44	.....
Net losses paid.....	\$ 52,053.04	\$ 6,054.55

Losses incurred.....	\$	54,749.13	\$	5,997.55
Less losses on risks re-insured in companies authorized <sup>1</sup> in Colorado.....		467.44		.....
Net losses incurred.....	\$	54,281.69	\$	5,997.55
Tax, \$2,293.68.				

## FIREMEN'S INSURANCE COMPANY, OF NEWARK, N. J.

Organized under the Laws of the State of New Jersey.

Incorporated December 3, 1855. Commenced business December 3, 1855.

Home Office.....784-786 Broad Street, Newark, New Jersey.

DANIEL H. DUNHAM, President.  
A. H. HASSINGER, Secretary. JOHN KAY, Treasurer.  
CHAS. COLYER, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		4,849,174.59

### INCOME.

	Fire.	
Gross premiums .....	\$	3,012,806.34
Deduct gross amount paid for re-insurance—fire, \$292,326.44; return premiums—fire, \$546,999.27.....		839,325.71
Total premiums (other than perpetual).....		\$ 2,173,480.63
Gross interest on mortgage loans, less \$155.56 accrued interest on mortgages acquired during 1910.....	\$	124,143.90
Gross interest on bonds and dividends on stocks, less \$8.32 accrued interest on bonds acquired during 1910.....		114,701.57
Gross interest on deposits in trust companies and banks .....		743.85
Gross rents from company's property, including \$5,- 500.00 for company's occupancy of its own buildings .....		47,996.71
Total gross interest and rents.....		287,586.03
Gross increase by adjustment in book value of ledger assets, viz.:		
Real estate .....	\$	121,673.78
Premiums on bonds sold.....		6,025.00
Discount on stocks bought.....		280.00
		127,978.78
Total income .....	\$	2,589,045.44

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$215,881.29 occurring in previous years).....\$	1,082,884.52
Deduct amount received for salvage—fire, \$7,263.98; re-insurance—fire, \$88,688.03 .....	95,952.01
<hr/>	
Net amount paid policy-holders for losses.....	\$ 986,932.51
Expenses of adjustment and settlement of losses.....	22,414.77
Commissions or brokerage.....	558,423.57
Allowances to local agencies for miscellaneous agency expenses .....	7,741.65
Salaries, \$30,736.46, and expenses, \$16,860.16, of special and general agents.....	47,596.62
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	95,041.21
Rents, including \$5,500.00 for company's occupancy of its own buildings.....	8,725.00
Advertising, \$4,639.86; printing and stationery, \$21,375.83	26,015.69
Postage, telegrams, telephone and express.....	12,375.94
Legal expenses .....	812.50
Furniture and fixtures.....	33,772.66
Maps, including corrections.....	21,837.76
Underwriters' boards and tariff associations.....	18,793.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	12,408.42
Inspections and surveys.....	2,684.49
Repairs and expenses (other than taxes) on real estate	18,668.88
Taxes on real estate.....	14,253.82
State taxes on premiums.....	38,639.17
Insurance department licenses and fees.....	13,461.87
Local taxes on investments.....	1,657.80
Personal city tax.....	955.35
Interest on loan.....	2,502.08
Auditor's fees .....	800.00
Paid stockholders for interest or dividends (amount declared during the year).....	180,000.00
Scrip or certificates of profit redeemed in cash.....	17.00
Interest paid to scripholders.....	5.97
Agents' balances charged off.....	2,146.26
<hr/>	
Total disbursements .....	\$ 2,128,694.10
Balance .....	\$ 5,309,525.93

## LEDGER ASSETS.

Book value of real estate.....\$	800,000.00
Mortgage loans on real estate, first liens.....	2,485,850.00
Book value of bonds, \$1,087,000.00, and stocks, \$542,550.00	1,629,550.00
Cash in company's office.....	13,945.60
Deposits in trust companies and banks on interest....	58,878.22
Agents' balances representing business written subsequent to October 1, 1910.....	316,597.22
Agents' balances representing business written prior to October 1, 1910.....	4,704.89
<hr/>	
Total ledger assets.....	\$ 5,309,525.93



## NON-LEDGER ASSETS.

Interest due, \$1,368.00, and accrued, \$31,291.61, on mortgages .....	\$ 32,659.61
Interest accrued on bonds.....	13,766.61
Rents due on company's property or lease.....	112.51
<hr/>	
Total .....	\$ 46,538.73
Market value of bonds and stocks over book value...	770,022.50
<hr/>	
Gross assets .....	\$ 6,126,087.16

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 4,704.89
<hr/>	
Total .....	\$ 4,704.89
<hr/>	
Total admitted assets.....	\$ 6,121,382.27

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$33,774.73; not yet due, \$1,400.00).....	\$ 35,174.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	182,280.62
Gross claims for losses resisted.....	22,386.18
<hr/>	
Total .....	\$ 239,841.53
Deduct re-insurance due or accrued.....	29,075.07
<hr/>	
Net amount of unpaid losses and claims.....	\$ 210,766.46
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,236,168.49; unearned premiums (fifty per cent.).....	\$ 618,084.24
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,576,707.14; unearned premiums (pro rata).....	1,391,040.92
Excess or original premiums over amount received for re-insurance, \$50,942.57; unearned premiums (pro rata) .....	28,827.44
<hr/>	
Total unearned premiums as computed above...	2,037,952.60
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....	2,336.92
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00
State, county and municipal taxes due or accrued....	23,686.88
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,200.00
<hr/>	
Total amount of all liabilities except capital....	\$ 2,279,442.86
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,841,939.41
<hr/>	
Surplus as regards policy-holders.....	3,841,939.41
<hr/>	
Total liabilities .....	\$ 6,121,382.27

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, 1909.....	\$348,997,537.00	\$ 3,515,241.28
Written or renewed during the year.....	222,596,321.00	3,012,806.34
<b>Total .....</b>	<b>\$571,593,858.00</b>	<b>\$ 6,528,047.62</b>
Deduct those expired and marked off as terminated..	163,875,325.00	2,333,388.68
<b>In force at the end of the year.....</b>	<b>\$407,718,533.00</b>	<b>\$ 4,194,658.94</b>
Deduct amount re-insured.....	28,027,710.00	330,840.74
<b>Net amount in force.....</b>	<b>\$379,690,823.00</b>	<b>\$ 3,863,818.20</b>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$106,502,816.00	\$ 1,255,578.99	1-2	\$ 627,789.49
1909	2 years .....	471,148.00	3,578.19	1-4	894.54
1910	2 years .....	936,305.00	11,269.92	3-4	8,452.44
1908	3 years .....	61,172,612.00	513,935.43	1-6	85,655.90
1909	3 years .....	64,959,890.00	579,382.04	1-2	289,691.02
1910	3 years .....	78,937,216.00	727,703.65	5-6	606,419.71
1907	4 years .....	507,442.00	4,811.83	1-8	601.48
1908	4 years .....	637,379.00	5,691.72	3-8	2,134.39
1909	4 years .....	500,610.00	4,470.14	5-8	2,793.83
1910	4 years .....	594,915.00	6,860.11	7-8	6,002.60
1906	5 years .....	11,403,836.00	133,805.09	1-10	13,380.50
1907	5 years .....	11,397,582.00	129,426.17	3-10	38,827.83
1908	5 years .....	11,732,886.00	130,849.90	1-2	65,424.95
1909	5 years .....	13,036,612.00	152,593.04	7-10	106,815.10
1910	5 years .....	16,176,424.00	198,119.69	9-10	178,307.74
	Over 5 years.....	723,150.00	5,742.29	pro rata	4,761.08
<b>Totals .....</b>		<b>\$379,690,823.00</b>	<b>\$ 3,863,818.20</b>		<b>\$ 2,037,952.60</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$22,106,417.79.

Total losses (less re-insurance) paid from organization of company, \$10,060,068.63.

Total dividends declared since commencing business: Cash, \$3,330,500.00; stock, \$850,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$140,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,006,474.53.

Total amount of the company's stock owned by the directors at par value, \$141,150.00.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written.....	\$ 2,376,277.00
Less \$419,225.00 risks cancelled, and \$124,278.00 re-insurance in companies authorized in Colorado.....	543,503.00
<b>Net risks written.....</b>	<b>\$ 1,832,774.00</b>

Gross premiums on risks written.....	\$	31,094.96
Less \$3,477.08 return premiums, and \$1,753.21 premiums for re-insurance in companies authorized in Colorado.....		5,230.29
Net premiums received.....	\$	25,864.67
Losses paid (deducting salvage).....	\$	7,107.27
Less losses on risks re-insured in companies authorized in Colorado.....		467.58
Net losses paid.....	\$	6,639.69
Losses incurred .....	\$	17,296.56
Less losses on risks re-insured in companies authorized in Colorado.....		5,634.45
Net losses incurred.....	\$	11,662.11
Tax, \$517.29.		

## FIRST RUSSIAN FIRE INSURANCE COMPANY, OF ST. PETERSBURG, RUSSIA.

Organized under the Laws of Russia.

Incorporated June 22, 1827. Commenced business in U. S. February 13, 1907.

Home Office.....St. Petersburg, Russia

PAUL E. RASOR, U. S. Manager,  
Corn Exchange Bank Building, 15 William Street, New York City.

### CAPITAL STOCK.

Amount of capital deposit paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		875,007.61

### INCOME.

		Fire.
Gross premiums.....	\$	849,177.31
Deduct gross amount paid for return premiums—fire...		174,964.69
Total premiums.....	\$	674,212.62
Gross interest on bonds and dividends on stocks, less \$293.33 accrued interest on bonds acquired during 1910 .....	\$	30,666.67
Gross interest on deposits in trust companies and banks .....		3,431.59
Total gross interest.....		34,098.26
Total income.....	\$	708,310.88

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$35,739.81 occurring in previous years).....	\$	318,869.44
Deduct amount received for salvage—fire.....		2,803.58
Net amount paid policy-holders for losses.....	\$	316,065.86

Commissions or brokerage.....	194,228.06
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	500.00
Postage, telegrams, telephone and express.....	43.50
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,891.20
State taxes on premiums.....	13,979.15
Insurance department licenses and fees.....	1,711.44
Remittance to home office.....	70,000.00
Total disbursements.....	\$ 599,419.21
Balance .....	\$ 983,899.28

**LEDGER ASSETS.**

Book value of bonds.....	\$ 852,229.73
Deposits in trust companies and banks on interest.....	111,106.61
Agents' balances, representing business written subsequent to October 1, 1910.....	20,562.94
Total ledger assets.....	\$ 983,899.28

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 5,560.00
Total .....	\$ 5,560.00
Gross assets .....	\$ 989,459.28

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value.....	\$ 9,569.73
Total .....	\$ 9,569.73
Total admitted assets.....	\$ 979,889.55

**LIABILITIES.**

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 75,798.00
Net amount of unpaid losses and claims.....	\$ 75,798.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$509,925.94; unearned premiums (fifty per cent.).....	\$ 254,962.97
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$374,302.10; unearned premiums (pro rata).....	217,328.11
Total unearned premiums as computed above...	472,291.08
State, county and municipal taxes due or accrued.....	16,855.31
Total amount of all liabilities except capital....	\$ 564,944.39
Deposit capital.....	\$ 200,000.00
Surplus over all liabilities.....	214,945.16
Surplus as regards policy-holders.....	414,945.16
Total liabilities .....	\$ 979,889.55

## RISKS AND PREMIUMS.

	Fire Risks	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 80,275,580.00	\$ 805,976.85
Written or renewed during the year.....	87,583,345.00	849,177.31
Total .....	\$167,858,925.00	\$ 1,655,154.16
Deduct those expired and marked off as terminated..	80,996,252.00	771,926.12
Net amount in force.....	\$ 86,862,673.00	\$ 884,228.04

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 52,757,833.00	\$ 509,925.94	1-2	\$ 254,962.97
1909	2 years .....	1,472,610.00	15,184.62	1-4	3,796.16
1910	2 years .....	1,773,036.00	16,873.17	3-4	12,654.88
1908	3 years .....	6,259,878.00	62,800.43	1-6	10,466.77
1909	3 years .....	7,528,150.00	78,415.02	1-2	39,207.51
1910	3 years .....	9,351,122.00	102,504.41	5-6	85,420.35
1907	4 years .....	152,784.00	1,928.55	1-8	241.07
1908	4 years .....	164,780.00	1,928.68	3-8	723.25
1909	4 years .....	312,927.00	3,908.44	5-8	2,442.77
1910	4 years .....	566,240.00	5,982.22	7-8	5,234.44
1907	5 years .....	838,865.00	12,276.01	3-10	3,382.80
1908	5 years .....	1,677,996.00	20,624.49	1-2	10,312.25
1909	5 years .....	1,629,823.00	20,715.12	7-10	14,500.58
1910	5 years .....	2,373,504.00	32,148.44	9-10	28,933.56
	Over 5 years.....	3,125.00	12.50	pro rata	11.72
Totals .....		\$ 86,862,673.00	\$ 884,228.04		\$ 472,291.08

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,428,325.51.

Total losses (less re-insurance) paid from organization of company, \$954,684.47.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$344,101.86.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written .....	\$ 311,011.00
Less risks cancelled .....	40,566.00
Net risks written .....	\$ 270,445.00
Gross premiums on risks written.....	\$ 6,569.23
Less return premiums .....	1,795.94
Net premiums received .....	\$ 4,773.29
Losses paid (deducting salvage).....	\$ 2,950.27
Losses incurred .....	\$ 2,950.27

Other companies pay the taxes.

# THE FRANKLIN FIRE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 22, 1829. Commenced business June, 1829.

Home Office.....421 Walnut Street, Philadelphia, Pennsylvania.

ALFRED E. DUNCAN, President.

EDGAR P. LUCE, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....		\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 2,847,287.35	
Increase of paid-up capital during the year.....	100,000.00	
Amount added to ledger assets by order of insurance department of Pennsylvania.....	119,246.78	
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Extended at .....		3,066,534.13

## INCOME.

		Fire.
Gross premiums .....	\$ 1,673,371.11	
Deduct gross amount paid for re-insurance—fire, 98,234.19; return premiums—fire, \$234,490.30.....	332,724.49	
<hr/>		
Total premiums .....		\$ 1,340,646.62
Deposit premiums written on perpetual risks (gross)...		7,158.63
Gross interest on mortgage loans.....	2,464.50	
Gross interest on bonds and dividends on stocks, less \$3,766.71 accrued interest on bonds acquired during 1910 .....	108,562.87	
Gross interest on deposits in trust companies and banks	1,405.69	
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings.....	8,185.00	
<hr/>		
Total gross interest and rents.....		120,618.06
Transfer fees .....		721.50
Amount carried to reserve by increase of capital stock		100,600.00
Exchange of bonds.....		260.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		1,850.00
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Total income .....		\$ 1,571,854.81

## DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$87,073.47 occurring in previous years).....	\$ 707,869.41	
Deduct amount received for salvage—fire, \$14,169.02; re-insurance—fire, \$28,767.53.....	42,936.55	
<hr/>		
Net amount paid policy-holders for losses.....		\$ 664,932.86
Expenses of adjustment and settlement of losses.....		10,312.01
Commissions or brokerage.....		276,117.57
Allowances to local agencies for miscellaneous agency expenses .....		6,152.55

Salaries, \$28,724.52, and expenses, \$29,849.92, of special and general agents.....		58,574.44
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		77,336.67
Rents, including \$6,000.00 for company's occupancy of its own buildings .....	9,042.07	
Advertising, \$5,004.16; printing and stationery, \$8,470.53.	13,474.69	
Postage, telegrams, telephone and express.....	11,925.70	
Legal expenses .....	159.56	
Furniture and fixtures.....	7,639.80	
Maps, including corrections.....	9,908.42	
Underwriters' boards and tariff associations.....	13,658.00	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,443.31	
Inspections and surveys.....	4,013.95	
Repairs and expenses (other than taxes) on real estate	4,956.92	
Taxes on real estate.....	2,229.03	
State taxes on premiums.....	23,788.62	
Insurance department licenses and fees.....	8,407.85	
Local licenses .....	2,348.87	
Capital stock tax.....	3,212.22	
U. S. revenue tax.....	1,714.37	
(Perpetual) re-insurance deposit account.....	616.50	
Incidental expenses .....	5,575.34	
Deposit premiums returned.....	26,456.51	
Paid stockholders for interest or dividends (amount declared during the year).....	54,000.00	
Interest paid on subscription to new capital stock.....	1,977.86	
Agents' balances charged off.....	511.45	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 8,008.45	
Bonds .....	135.00	
		8,143.45
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....		7,966.80
Total disbursements .....	\$ 1,318,597.39	
Balance .....	\$ 3,319,791.55	

**LEDGER ASSETS.**

Book value of real estate.....	\$ 146,444.53	
Mortgage loans on real estate, first liens.....	40,335.00	
Book value of bonds, \$2,767,826.39, and stocks, \$7,234.00..	2,775,060.39	
Deposits in trust companies and banks on interest.....	95,044.00	
Agents' balances representing business written subsequent to October 1, 1910.....	257,009.92	
Agents' balances representing business written prior to October 1, 1910.....	5,897.71	
Total ledger assets.....	\$ 3,319,791.55	

**NON-LEDGER ASSETS.**

Interest, due, \$90.00, and accrued, \$605.02, on mortgages .....	\$ 695.02	
Interest on bonds.....	37,024.40	
Total .....	\$ 37,719.42	
Market value of real estate over book value.....	16,555.47	
Re-Insurance deposit account (Penna. Fire Ins. Co. of Philadelphia) .....	1,370.25	
Gross assets .....	\$ 3,375,436.69	

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 5,897.71	
Book value of ledger assets over market value, viz.:		
Stocks and bonds.....	32,255.39	
Bonds and mortgages, \$500; interest on same, \$90.00.....	590.00	
		<hr/>
Total .....		38,743.10
		<hr/>
*Total admitted assets.....	\$ 3,336,693.59	

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$18,712.17; not yet due, \$17,391.91).....	\$ 36,104.08	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	128,486.07	
Gross claims for losses resisted.....	17,052.28	
		<hr/>
Total .....	\$ 181,642.43	
Deduct re-insurance due or accrued.....	14,749.07	
		<hr/>
Net amount of unpaid losses and claims.....	\$ 166,893.36	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy; unearned premiums (fifty per cent.).....	\$ 480,090.22	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,151,814.60; unearned premiums (pro rata).....	619,841.96	
		<hr/>
Total unearned premiums as computed above....		1,099,932.18
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....		739,159.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (miscellaneous).....		618.00
State, county, and municipal taxes due or accrued....		19,359.38
Commissions, brokerage and other charges due or to become due to agents and brokers.....		26,329.15
Return premiums, \$10,926.55; re-insurance premiums, \$8,293.76 .....		19,220.31
		<hr/>
Total amount of all liabilities except capital.....	\$ 2,071,512.05	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	765,181.54	
		<hr/>
Surplus as regards policy-holders.....		1,265,181.54
		<hr/>
Total liabilities .....	\$ 3,336,693.59	

\*Less \$5,244.16 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$174,928,598.00	\$ 1,979,823.67
Written or renewed during the year.....	142,204,394.00	1,673,371.11
<b>Total .....</b>	<b>\$317,132,992.00</b>	<b>\$ 3,653,194.78</b>
Deduct those expired and marked off as terminated....	109,398,648.00	1,428,317.46
<b>In force at the end of the year.....</b>	<b>\$207,734,344.00</b>	<b>\$ 2,224,877.32</b>
Deduct amount re-insured.....	9,818,994.00	112,882.28
<b>Net amount in force.....</b>	<b>\$197,915,350.00</b>	<b>\$ 2,111,995.04</b>

Perpetual risks in force (not included above), \$38,864,520.00; deposit premiums on same, \$807,796.16.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 82,145,571.00	\$ 960,180.44	1-2	\$ 480,090.22
1909	2 years .....	57,737.00	133.94	1-4	33.49
1910	2 years .....	724,786.00	8,056.97	3-4	6,042.73
1908	3 years .....	23,213,677.00	210,195.24	1-6	35,032.54
1909	3 years .....	27,753,069.00	275,070.03	1-2	137,535.01
1910	3 years .....	30,137,106.00	297,629.13	5-6	248,024.28
1907	4 years .....	158,745.00	1,104.61	1-8	138.08
1908	4 years .....	123,566.00	765.17	3-8	286.94
1909	4 years .....	200,480.00	2,121.25	5-8	1,325.78
1910	4 years .....	359,112.00	4,826.93	7-8	4,223.56
1906	5 years .....	5,192,943.00	63,568.91	1-10	6,356.89
1907	5 years .....	5,399,619.00	60,187.34	3-10	18,056.20
1908	5 years .....	5,542,097.00	63,192.88	1-2	31,596.44
1909	5 years .....	6,799,360.00	75,678.35	7-10	52,974.85
1910	5 years .....	9,554,472.00	82,149.56	9-10	73,934.60
	Over 5 years.....	553,010.00	7,134.29	pro rata.	4,280.57
<b>Totals .....</b>		<b>\$197,915,350.00</b>	<b>\$ 2,111,995.04</b>		<b>\$ 1,099,932.18</b>
<b>Perpetual risks .....</b>		<b>38,864,520.00</b>	<b>807,796.16</b>		<b>739,159.67</b>
<b>Grand totals .....</b>		<b>\$236,779,870.00</b>	<b>\$ 2,919,791.20</b>		<b>\$ 1,839,091.85</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$41,680,985.69.

Total losses (less re-insurance) paid from organization of company, \$23,238,634.73.

Total dividends declared since commencing business: Cash, \$6,445,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$727,572.47.

Total amount of the company's stock owned by the directors at par value, \$99,550.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,112,566.17
Less \$363,909.91 risks cancelled, and \$336,292.00 re-insurance in companies authorized in Colorado.....	700,201.91
Net risks written.....	\$ 1,412,364.26
Gross premiums on risks written.....	\$ 33,609.21
Less \$4,198.71 return premiums; and \$5,531.00 premiums for re-insurance in companies authorized in Colorado.....	9,729.71
Net premiums received.....	\$ 23,879.50
Losses paid (deducting salvage).....	\$ 13,603.62
Less losses on risks re-insured in companies authorized in Colorado..	3,474.81
Net losses paid.....	\$ 10,128.81
Losses incurred .....	\$ 13,609.47
Less losses on risks re-insured in companies authorized in Colorado.	3,316.12
Net losses incurred.....	\$ 10,293.35
Tax, 477.59.	

## GERMAN ALLIANCE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated February, 1897. Commenced business February 8, 1897.

Home Office.....No. 1 Liberty Street, New York City, N. Y.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,656,655.93

### INCOME.

	Fire.	
Gross premiums .....	\$ 3,023,539.89	
Deduct gross amount paid for re-insurance—fire, \$1,- 912,453.07; return premiums—fire, \$582,523.74.....	2,494,976.81	
Total premiums .....		\$ 528,563.08
Gross interest on mortgage loans.....	\$ 2,811.11	
Gross interest on bonds and dividends on stocks, less \$200.14 accrued interest on bonds acquired during 1910 .....	59,914.63	
Gross interest on deposits in trust companies and banks .....	255.25	
Total gross interest.....		62,980.99
Gross profit on sale or maturity of ledger assets, viz.: Stocks .....		8,912.70
Total income .....		\$ 600,456.77

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$157,061.75 occurring in previous years).....\$	1,225,657.23	
Deduct amount received for salvage—fire, \$17,736.95; re-insurance—fire, \$939,760.21 .....	957,497.16	
	<hr/>	
Net amount paid policy-holders for losses.....		\$ 268,160.07
Expenses of adjustment and settlement of losses.....		4,767.12
Commissions or brokerage.....		144,392.67
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		4,656.60
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,302.73
State taxes on premiums.....		9,866.15
Insurance department licenses and fees.....		2,250.72
All other licenses, fees and taxes: Municipal, \$1,502.40; county, \$173.77; federal, \$1,329.33.....		3,005.50
Paid stockholders for interest or dividends (amount declared during the year).....		60,000.00
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		1,029.38
		<hr/>
Total disbursements .....		\$ 500,830.94
Balance .....		\$ 1,756,281.76

## LEDGER ASSETS.

Mortgage loans on real estate.....\$	54,000.00	
Book value of bonds, \$685,907.94, and stocks, \$846,494.48.	1,532,402.42	
Cash in company's office.....	200.00	
Deposits in trust companies and banks on interest....	36,623.87	
Agents' balances representing business written subsequent to October 1, 1910.....	133,055.47	
	<hr/>	
Total ledger assets.....		\$ 1,756,281.76

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	340.00	
Interest accrued on bonds.....	4,276.50	
	<hr/>	
Total .....		\$ 4,616.50
		<hr/>
Gross assets .....		\$ 1,760,898.26

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:		
Bonds .....	\$ 47,117.94	
Stocks .....	41,584.48	
	<hr/>	
Total .....		\$ 88,702.42
		<hr/>
*Total admitted assets.....		\$ 1,672,195.84

\*Less \$27,714.16 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 53,999.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	207,376.00	
Gross claims for losses resisted.....	32,255.00	
	<hr/>	
Total .....	\$ 293,630.00	
Deduct re-insurance due or accrued.....	215,132.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 78,498.00
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$396,504.51; un- earned premiums (fifty per cent.).....	\$ 198,252.25	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$414,289.51; un- earned premiums (pro rata).....	215,644.01	
	<hr/>	
Total unearned premiums as computed above....		413,896.26
State, county and municipal taxes due or accrued.....		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		39,558.71
		<hr/>
Total amount of all liabilities except capital....		\$ 541,952.97
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	730,242.87	
	<hr/>	
Surplus as regards policy-holders.....		1,130,242.87
		<hr/>
Total liabilities .....		\$ 1,672,195.84

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$349,424,278.00	\$ 3,680,863.54
Written or renewed during the year.....	276,776,796.00	3,023,539.89
	<hr/>	<hr/>
Total .....	\$626,201,074.00	\$ 6,704,403.43
Deduct those expired and marked off as terminated...	252,113,339.00	2,796,525.05
	<hr/>	<hr/>
In force at the end of the year.....	\$374,087,735.00	\$ 3,907,878.38
Deduct amount re-insured.....	295,047,434.00	3,097,084.36
	<hr/>	<hr/>
Net amount in force.....	\$ 79,040,301.00	\$ 810,794.02

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 37,568,314.00	\$ 396,504.51	1-2	\$ 198,252.25	
1909	2 years .....	1,489,725.00	13,239.51	1-4	3,309.58	
1910	2 years .....	1,506,641.00	14,297.88	3-4	10,723.41	
1908	3 years .....	8,335,979.00	76,268.71	1-6	12,711.45	
1909	3 years .....	9,793,707.00	91,803.13	1-2	45,901.56	
1910	3 years .....	10,269,449.00	92,039.99	5-6	76,699.99	
1907	4 years .....	605,915.00	5,488.24	1-8	686.03	
1908	4 years .....	449,599.00	4,098.79	3-8	1,537.05	
1909	4 years .....	504,524.00	5,121.45	5-8	3,200.90	
1910	4 years .....	501,402.00	5,190.32	7-8	4,541.53	
1906	5 years .....	1,322,494.00	17,988.50	1-10	1,798.85	
1907	5 years .....	1,584,701.00	20,281.52	3-10	6,084.45	
1908	5 years .....	1,615,923.00	19,897.91	1-2	9,948.95	
1909	5 years .....	1,823,881.00	26,081.20	7-10	18,256.84	
1910	5 years .....	1,668,047.00	22,492.36	9-10	20,243.12	
Totals .....		\$ 79,040,301.00	\$ 810,794.02		\$ 413,896.26	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$5,823,393.85.

Total losses (less re-insurance) paid from organization of company, \$3,323,362.64.

Total dividends declared since commencing business: Cash, \$420,000.00.

Largest gross aggregate amount insured an any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$172,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00.

Losses incurred during the year (less re-insurance), fire, \$268,571.31.

Total amount of the company's stock owned by the directors at par value, \$58,400.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire and Tornado.
Gross risks written.....	\$ 2,423,067.00
Less \$496,634.00 risks cancelled, and \$1,698,087.00 re-insurance in authorized companies .....	2,194,721.00
Net risks written.....	\$ 228,346.00
Gross premiums received .....	\$ 34,359.99
Less \$5,041.00 return premiums; and \$25,421.15 premiums for re-insurance in authorized companies.....	30,462.15
Net premiums received.....	\$ 3,897.84
Losses paid (deducting salvage).....	\$ 10,503.88
Less losses on risks re-insured in authorized companies.....	8,784.62
Net losses paid.....	\$ 1,719.26
Losses incurred .....	\$ 10,638.88
Less losses on risks re-insured in authorized companies.....	8,909.62
Net losses incurred.....	\$ 1,729.26
Tax, \$77.96.	

## GERMAN AMERICAN INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated March, 1872. Commenced business March 7, 1872.  
Home Office.....1 Liberty Street, New York City, N. Y.

WILLIAM N. KREMER, President.  
LOUIS F. DOMMERICH, Vice-President. CHARLES G. SMITH, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	16,661,702.11

### INCOME.

	Fire.
Gross premiums .....	\$ 11,542,975.98
Deduct gross amount paid for re-insurance—fire, \$2,363,549.12; return premiums—fire, \$2,029,229.20.....	4,392,778.32
Total premiums (other than perpetual).....	\$ 7,150,197.66
Gross interest on mortgage loans.....	6,827.50
Gross interest on bonds and dividends on stocks, less \$2,353.18 accrued interest on bonds acquired during 1910 .....	610,182.77
Gross interest on deposits in trust companies and banks .....	6,766.50
Gross interest on subscription payments for bonds and stocks .....	257.33
Gross interest on deferred payments of agents' bal- ances .....	27.92
Gross interest on Philadelphia Fire Underwriters' Association deposit .....	3.10
Gross rents from company's property, including \$48,000.00 for company's occupancy of its own build- ings .....	140,926.67
Total gross interest and rents.....	764,991.79
Premiums collected on business placed with other companies .....	15,605.59
From agents' balances previously charged off.....	2,001.79
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	35,907.31
Total income .....	\$ 7,968,704.14

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$762,649.61 occurring in previous years).....	\$ 4,799,942.56
Deduct amount received for salvage—fire, \$46,714.93; re-insurance—fire, \$1,274,119.02 .....	1,320,833.95
Net amount paid policy-holders for losses.....	\$ 3,479,108.61

Expenses of adjustment and settlement of losses.....	92,311.65
Commissions or brokerage.....	1,294,946.00
Allowances to local agencies for miscellaneous agency expenses .....	880.59
Salaries, \$266,683.07, and expenses, \$97,194.02, of special and general agents.....	363,877.09
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	297,304.62
Rents, including \$48,000.00 for company's occupancy of its own buildings.....	65,830.19
Advertising, \$23,427.43; printing and stationery, \$53,600.60 .....	77,028.03
Postage, telegrams, telephone and express.....	71,919.61
Legal expenses .....	5,932.36
Furniture and fixtures.....	10,360.48
Maps, including corrections.....	15,530.64
Underwriters' boards and tariff associations.....	72,865.72
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	40,520.10
Inspections and surveys.....	54,938.56
Repairs and expenses (other than taxes) on real estate	38,675.77
Taxes on real estate.....	19,968.20
State taxes on premiums.....	113,395.19
Insurance department licenses and fees.....	25,956.80
All other licenses, fees and taxes: Municipal, \$18,432.45; county, \$2,131.92; federal, \$9,305.78.....	29,870.15
Depreciation in value of furniture and fixtures.....	9,907.33
Interest .....	549.30
Mercantile agency reports, special reports and reference books .....	7,747.69
Paid stockholders for interest or dividends (amount declared during the year).....	450,000.00
Agents' balances charged off.....	5,204.86
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	12,180.94
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Southern Adjustment Bureau, four shares stock carried to unlisted assets.....	200.00
 Total disbursements .....	 \$ 6,657,010.57
 Balance .....	 \$ 17,973,395.68

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,851,403.21
Mortgage loans on real estate, first liens.....	137,000.00
Book value of bonds, \$7,061,682.58, and stocks, \$6,987,406.38 .....	14,049,088.96
Cash in company's office.....	16,293.54
Deposits in trust companies and banks not on interest	52,210.12
Deposits in trust companies and banks on interest...	486,394.04
Agents' balances representing business written subsequent to October 1, 1910.....	1,348,478.49
Agents' balances representing business written prior to October 1, 1910.....	12,712.65
Furniture, fixtures and safes.....	19,814.67
 Total ledger assets.....	 \$ 17,973,395.68

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,158.50
Interest accrued on bonds.....	49,171.00
Interest accrued on bank balances.....	550.00
Rents due .....	1,728.18
	<hr/>
Total .....	\$ 53,607.68
	<hr/>
Gross assets .....	\$ 18,027,003.36

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 19,814.67
Agents' balances, representing business written prior to October 1, 1910.....	12,712.65
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	674,363.96
Real estate .....	150,000.00
	<hr/>
Total .....	\$ 856,891.25
	<hr/>
*Total admitted assets.....	\$ 17,170,112.08

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 106,586.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	916,442.00
Gross claims for losses resisted.....	84,565.00
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Total .....	\$ 1,107,543.00
Deduct re-insurance due or accrued.....	387,150.80
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Net amount of unpaid losses and claims.....	\$ 720,392.20
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,155,698.93; unearned premiums (fifty per cent.).....	\$ 2,077,849.47
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,978,866.67; unearned premiums (pro rata).....	4,777,082.58
Excess of original premiums over amount received for re-insurance, \$156,598.16; unearned premiums.....	62,520.59
	<hr/>
Total unearned premiums as computed above..	6,917,452.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,707.62
State, county and municipal taxes due or accrued....	125,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	41,850.58
Return premiums, \$5,948.92; re-insurance premiums, \$290,798.79 .....	296,747.71
Rents paid in advance.....	755.75
Premiums due or to become due on business placed with other companies.....	15,605.59
Real estate taxes accrued.....	3,200.00
	<hr/>
Total amount of all liabilities except capital....	\$ 8,127,712.09

\*Less \$147,569.73 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



Capital actually paid up in cash.....	\$ 1,500,000.00	
Surplus over all liabilities.....	7,542,399.99	
		9,042,399.99
Surplus as regards policy-holders.....		
Total liabilities .....		\$ 17,179,112.08

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,682,349,731.00	\$ 15,881,231.59
Written or renewed during the year.....	1,182,067,410.00	11,542,975.98
Total .....	\$2,864,417,141.00	\$ 27,424,207.57
Deduct those expired and marked off as terminated.....	1,112,456,047.00	10,992,864.42
In force at the end of the year.....	\$1,751,961,094.00	\$ 16,431,343.55
Deduct amount re-insured.....	352,774,696.00	3,256,777.95
Net amount in force.....	\$1,399,186,398.00	\$ 13,134,565.60

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$411,485,681.00	\$ 4,155,698.93	1-2	\$ 2,077,849.47
1909	2 years .....	10,946,051.00	99,035.56	1-4	24,758.89
1910	2 years .....	17,016,611.00	131,718.57	3-4	98,788.93
1908	3 years .....	223,015,359.00	1,828,274.35	1-6	304,712.39
1909	3 years .....	240,972,833.00	2,031,135.92	1-2	1,015,567.96
1910	3 years .....	265,274,575.00	2,476,329.60	5-6	2,063,608.00
1907	4 years .....	4,571,373.00	27,277.49	1-8	3,409.68
1908	4 years .....	7,571,726.00	52,094.82	3-8	19,535.56
1909	4 years .....	6,295,736.00	41,959.37	5-8	26,224.60
1910	4 years .....	7,629,286.00	48,888.62	7-8	42,777.54
1906	5 years .....	37,006,383.00	401,024.60	1-10	40,102.46
1907	5 years .....	36,821,730.00	408,677.35	3-10	121,103.29
1908	5 years .....	40,236,283.00	435,003.27	1-2	217,501.64
1909	5 years .....	41,806,188.00	471,343.99	7-10	329,940.79
1910	5 years .....	44,888,835.00	501,658.75	9-10	451,492.88
	Over 5 years.....	4,147,748.00	29,444.41	pro rata	17,558.06
Totals .....		\$1,399,186,398.00	\$ 13,134,565.60		\$ 6,854,932.05

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$114,436,163.67.

Total losses (less re-insurance) paid from organization of company, \$61,243,818.34.

Total dividends declared since commencing business: Cash, \$8,865,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$500,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$150,000.00.

Losses incurred during the year (less re-insurance), fire, \$3,490,602.33.

Total amount of the company's stock owned by the directors at par value, \$183,700.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire and Tornado Risks
Gross risks written.....	\$ 7,925,330.00
Less \$1,390,203.00 risks cancelled, and \$1,560,079.00 re-insurance in authorized companies .....	2,950,282.00
Net risks written.....	\$ 4,975,048.00
Gross premiums received.....	\$ 106,464.76
Less \$14,488.31 return premiums, and \$17,517.69 premiums for re-insurance in authorized companies.....	32,006.00
Net premiums received.....	\$ 74,458.76
Losses paid (deducting salvage).....	\$ 34,728.18
Less losses on risks re-insured in authorized companies.....	3,089.29
Net losses paid.....	\$ 31,638.89
Losses incurred .....	\$ 47,024.18
Less losses on risks re-insured in authorized companies.....	15,809.29
Net losses incurred.....	\$ 31,214.89
Tax, \$1,489.17.	

## GERMAN FIRE INSURANCE COMPANY, OF PEORIA, ILL.

Organized under the Laws of the State of Illinois.  
Incorporated, 1876. Commenced business, 1876.

Home Office.....115 North Jefferson St., Peoria, Ill.

BERNARD CREMER, President.

CHAS. CREMER, Secretary.

MICH PFEIFER, Treasurer.

H. E. SIEBERNS, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	723,288.72

### INCOME.

	Fire.
Gross premiums .....	\$ 545,437.98
Deduct gross amount paid for re-insurance—fire, \$49,326.44; return premiums—fire, \$96,078.00.....	145,404.44
Total premiums .....	\$ 400,033.54
Gross interest on mortgage loans.....	\$ 8,555.33
Gross interest on collateral loans.....	228.45
Gross interest on bonds and dividends on stocks.....	10,803.50
Gross interest on deposits in trust companies and banks	276.35
Gross rents from company's property.....	9,000.00
Total gross interest and rents.....	28,863.63
Total income .....	\$ 428,897.17

## DISBURSEMENTS.

	In re.	
Gross amount paid policy-holders for losses (including \$38,743.02 occurring in previous years).....	\$ 274,205.29	
Deduct amount received for re-insurance—fire.....	34,296.04	
	<hr/>	
Net amount paid policy-holders for losses.....	\$ 239,909.25	
Expenses of adjustment and settlement of losses.....	4,290.50	
Commissions or brokerage.....	108,293.61	
Allowances to local agencies for miscellaneous agency expenses .....	6,900.00	
Salaries, \$2,000.00, and expenses, \$887.08, of special and general agents .....	2,887.08	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	9,335.00	
Rents .....	1,700.00	
Advertising, \$185.10; printing and stationery, \$1,668.18..	1,853.28	
Postage, telegrams, telephone and express.....	1,846.56	
Furniture and fixtures.....	1,626.16	
Maps, including corrections.....	1,790.50	
Underwriters' boards and tariff associations.....	747.97	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	327.00	
Taxes on real estate.....	1,500.07	
State taxes on premiums.....	4,395.15	
Insurance department licenses and fees.....	2,164.46	
General expense .....	4,491.26	
Temporary advances returned.....	33,249.50	
Loss on collection of agency balances.....	8,550.00	
Interest on real estate mortgage.....	2,700.00	
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks .....	1,059.75	
	<hr/>	
Total disbursements .....	\$ 439,617.10	
	<hr/>	
Balance .....	\$ 712,568.79	

## LEDGER ASSETS.

Book value of real estate.....	\$ 190,000.00	
Mortgage loans on real estate, first liens.....	224,075.00	
Loans secured by pledge of bonds, stocks or other collateral .....	4,569.15	
Book value of bonds, \$8,500.00, and stocks, \$194,899.96...	203,399.96	
Deposits in trust companies and banks on interest....	29,960.44	
Agents' balances representing business written subsequent to October 1, 1910.....	52,918.91	
Agents' balances representing business written prior to October 1, 1910.....	7,645.33	
	<hr/>	
Total ledger assets.....	\$ 712,568.79	

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 6,315.91	
Interest due and accrued on collateral loans.....	95.04	
	<hr/>	
Total .....	\$ 6,410.95	
Market value of bonds and stocks over book value....	52,050.04	
	<hr/>	
Gross assets .....	\$ 771,029.78	

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 7,645.33	
Total .....		\$ 7,645.33
Total admitted assets.....		\$ 763,384.45

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$8,885.39; not yet due, \$9,273.71).....	\$ 18,159.10	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	27,915.11	
Gross claims for losses resisted.....	6,773.22	
Total .....	\$ 52,847.43	
Deduct re-insurance due or accrued.....	2,569.73	
Net amount of unpaid losses and claims.....		\$ 50,277.70
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$287,693.51; un- earned premiums (fifty per cent.).....	\$ 143,846.75	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$459,179.04; un- earned premiums (pro rata).....	223,474.98	
Total unearned premiums as computed above....		367,321.73
State, county, and municipal taxes due or accrued....		5,000.00
Total amount of all liabilities except capital....		\$ 422,599.43
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	140,785.02	
Surplus as regards policy-holders.....		340,785.02
Total liabilities .....		\$ 763,384.45

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 68,226,618.00	\$ 895,362.61
Written or renewed during the year.....	38,682,653.00	545,437.98
Total .....	\$106,909,271.00	\$ 1,440,800.59
Deduct those expired and marked off as terminated....	47,919,487.00	644,601.60
In force at the end of the year.....	\$ 58,989,784.00	\$ 796,198.99
Deduct amount re-insured.....	3,366,364.00	49,326.44
Net amount in force.....	\$ 55,623,420.00	\$ 746,872.55

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 19,185,838.00	\$ 287,693.51	1-2	\$ 143,846.75	
1908	3 years .....	10,194,226.00	121,266.00	1-6	20,211.00	
1909	3 years .....	8,502,347.00	111,963.78	1-2	55,981.89	
1910	3 years .....	10,135,062.00	115,802.51	5-6	96,502.10	
1906	5 years .....	1,924,099.00	27,988.07	1-10	2,798.80	
1907	5 years .....	1,605,828.00	22,870.74	3-10	6,861.22	
1908	5 years .....	1,460,708.00	21,024.11	1-2	10,512.05	
1909	5 years .....	1,301,534.00	19,147.66	7-10	13,403.36	
1910	5 years .....	1,313,778.00	19,116.17	9-10	17,204.56	
Grand totals .....		\$ 55,623,420.00	\$ 746,872.55		\$ 367,321.73	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$8,049,879.00.

Total losses (less re-insurance) paid from organization of company, \$4,126,058.00.

Total dividends declared since commencing business: Cash, \$356,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00.

Losses incurred during the year (less re-insurance), fire, \$239,000.00.

Total amount of the company's stock owned by the directors at par value, \$180,000.00.

Total amount loaned to directors or other officers, \$114,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 33,101.00
Less risks cancelled.....	19,875.00
Net risks written.....	\$ 13,226.00
Gross premiums on risks written.....	\$ 665.31
Less return premiums.....	223.54
Net premiums received.....	\$ 441.77
Losses paid (deducting salvage).....	\$ 714.28
Losses incurred .....	\$ 714.28
Tax, \$8.83.	

## GERMAN FIRE INSURANCE COMPANY, OF PITTSBURG, PA.

Organized under the Laws of the State of Pennsylvania.  
Incorporated March 27, 1862. Commenced business July, 1862.  
Home Office.....£16-218 Fourth Ave., Pittsburg, Pa.

A. E. SUCCOP, President.      JOHN A. ECKERT, Vice-President.  
A. H. ECKERT, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,019,086.60

### INCOME.

	Fire.
Gross premiums .....	961,259.25
Deduct gross amount paid for re-insurance—fire, \$98,565.93; return premiums—fire, \$141,923.34.....	240,489.27
Total premiums .....	\$ 720,769.98
Gross interest on mortgage loans.....	30,965.22
Gross interest on collateral loans.....	6,921.99
Gross interest on bonds and dividends on stocks.....	5,657.00
Gross interest on deposits in trust companies and banks .....	825.93
Agency balances, \$30.89; Philadelphia Underwriters, \$3.10 .....	33.99
Gross rents from company's property, including \$8,000.00 for company's occupancy of its own buildings .....	11,045.00
Total gross interest and rents.....	55,449.13
From agents' balances previously charged off.....	296.15
Total income .....	\$ 776,515.26

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$64,685.42 occurring in previous years).....	436,079.13
Deduct amount received for salvage—fire, \$1,519.86; re-insurance—fire, \$53,450.52 .....	54,970.38
Net amount paid policy-holders for losses.....	\$ 381,108.75
Expenses of adjustment and settlement of losses.....	6,905.97
Commissions or brokerage .....	207,128.79
Allowances to local agencies for miscellaneous agency expenses .....	37.00
Salaries, \$10,160.84, and expenses, \$6,737.60, of special and general agents .....	16,898.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	32,759.90
Rents, including \$8,000.00 for company's occupancy of its own buildings .....	8,000.00

Advertising, \$3,072.48; printing and stationery, \$4,451.86	7,524.34
Postage, telegrams, telephone and express.....	6,362.99
Legal expenses .....	982.73
Furniture and fixtures .....	509.63
Maps, including corrections .....	4,524.46
Underwriters' boards and tariff associations.....	4,305.10
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,756.88
Inspections and surveys .....	1,967.39
Repairs and expenses (other than taxes) on real estate	4,148.58
Taxes on real estate .....	2,312.58
State taxes on premiums .....	14,349.60
Insurance department licenses and fees.....	3,717.28
Agency, city licenses and fees.....	938.43
Tax on capital stock .....	1,182.35
Mercantile agency reports and reference books.....	2,080.00
Home office miscellaneous expense.....	2,614.82
Department office expense .....	7,527.25
Paid stockholders for interest or dividends (amount declared during the year).....	36,000.00
Agents' balances charged off.....	3,445.16
	<hr/>
Total disbursements .....	\$ 760,088.42
	<hr/>
Balance .....	\$ 1,095,513.44

**LEDGER ASSETS.**

Book value of real estate.....\$	134,842.09
Mortgage loans on real estate, first liens, \$537,613.24; other than first, \$1,600.00.....	539,213.24
Loans secured by pledge of bonds, stocks or other collateral .....	107,123.52
Book value of bonds, \$20,260.14, and stocks, \$89,427.50..	109,687.64
Cash in company's office.....	5,056.74
Deposits in trust companies and banks not on interest	68,466.47
Agents' balances representing business written subsequent to October 1, 1910.....	123,090.84
Agents' balances representing business written prior to October 1, 1910 .....	7,932.90
Deposit with Philadelphia Underwriters' Association..	100.00
	<hr/>
Total ledger assets .....	\$ 1,095,513.44

**NON-LEDGER ASSETS.**

Interest due, \$1,696.25, and accrued, \$7,725.40 on mortgages .....	\$ 9,421.65
Interest accrued on bonds .....	162.50
Interest accrued on other assets.....	1,119.50
Rents due on company's property or lease.....	30.00
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Total .....	\$ 10,733.65
Market value of real estate over book value.....	26,157.91
Market value of bonds and stocks over book value....	4,552.36
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Gross assets .....	\$ 1,136,957.36

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910 .....	\$ 7,932.90
	<hr/>
Total .....	\$ 7,932.90
	<hr/>
Total admitted assets .....	\$ 1,129,024.46

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 38,197.54	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	34,950.00	
Total .....	\$ 73,147.54	
Deduct re-insurance due or accrued.....	7,001.45	
Net amount of unpaid losses and claims.....		\$ 66,146.09
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$307,470.62; un- earned premiums (fifty per cent.).....	\$ 153,735.31	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$851,474.08; un- earned premiums (pro rata) .....	461,824.33	
Total unearned premiums as computed above...		615,559.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		2,130.80
State, county and municipal taxes due or accrued....		9,009.63
Commissions, brokerage and other charges due or to become due to agents and brokers.....		842.84
Total amount of all liabilities except capital....		\$ 693,689.00
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	135,335.46	
Surplus as regards policy-holders.....		435,335.46
Total liabilities .....		\$ 1,129,024.46

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$119,088,224.00	\$ 1,237,726.40
Written or renewed during the year.....	81,550,041.00	961,259.25
Total .....	\$200,638,265.00	\$ 2,198,985.65
Deduct those expired and marked off as terminated..	75,567,224.00	900,851.70
In force at the end of the year.....	\$125,071,041.00	\$ 1,298,133.95
Deduct amount re-insured.....	11,582,333.00	139,189.25
Net amount in force.....	\$113,488,708.00	\$ 1,158,944.70



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 30,426,373.00	\$ 307,470.62	1-2	\$ 153,735.31
1909	2 years .....	567,957.00	6,525.82	1-4	1,631.46
1910	2 years .....	579,771.00	5,775.71	3-4	4,331.78
1908	3 years .....	19,947,338.00	197,953.85	1-6	32,992.31
1909	3 years .....	20,955,815.00	207,910.39	1-2	103,955.20
1910	3 years .....	25,209,944.00	245,182.04	5-6	204,318.37
1907	4 years .....	180,948.00	2,111.69	1-8	263.96
1908	4 years .....	251,377.00	1,909.97	3-8	716.24
1909	4 years .....	214,027.00	2,422.03	5-8	1,513.77
1910	4 years .....	179,747.00	2,663.30	7-8	2,330.39
1906	5 years .....	2,131,155.00	17,778.77	1-10	1,777.88
1907	5 years .....	2,339,966.00	24,281.73	3-10	7,284.52
1908	5 years .....	2,700,922.00	33,789.01	1-2	16,894.50
1909	5 years .....	3,210,375.00	45,194.24	7-10	31,635.97
1910	5 years .....	4,592,993.00	57,975.53	9-10	52,177.98
Totals .....		\$113,488,708.00	\$ 1,158,944.70		\$ 615,559.64

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,626,441.94.

Total losses (less re-insurance) paid from organization of company, \$5,704,529.70.

Total dividends declared since commencing business: Cash, \$1,003,000.00; stock, \$150,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$381,280.98.

Total amount of the company's stock owned by the directors at par value, \$29,550.00.

Total amount loaned to directors or other officers, \$6,000.00; loaned to stockholders not officers, \$5,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 1,540,141.00
Less \$294,550.00 risks cancelled, and \$35,575.00 re-insurance in companies authorized in Colorado.....	330,125.00
Net risks written .....	\$ 1,210,016.00
Gross premiums on risks written.....	\$ 20,788.35
Less \$4,074.59 return premiums, and \$716.34 premiums for re-insurance in companies authorized in Colorado.....	4,790.93
Net premiums received .....	\$ 15,997.42
Losses paid (deducting salvage) .....	\$ 10,366.47
Less losses on risks re-insured in companies authorized in Colorado .....	1,217.61
Net losses paid .....	\$ 9,148.86
Losses incurred .....	\$ 10,212.47
Less losses on risks re-insured in companies authorized in Colorado .....	1,217.61
Net losses incurred .....	\$ 8,994.86
Tax, \$319.95.	

## GERMAN FIRE INSURANCE COMPANY, OF WHEELING, W. VA.

Organized under the Laws of the State of West Virginia.

Incorporated May 15, 1867. Commenced business July 5, 1867.

Home Office.....1219 Chapline St., Wheeling, W. Va.  
 WM. F. STIFEL, President.                      ANTON REYMANN, Vice-President.  
 F. RIESTER, Secretary.                      AUGUST ROLF, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		649,930.51

### INCOME.

	Fire.	
Gross premiums .....	\$ 338,989.35	
Deduct gross amount paid for re-insurance—fire, \$26,- 130.02; return premiums—fire, \$44,574.25.....	70,704.27	
Total premiums .....	\$	268,285.08
Gross interest on mortgage loans.....	6,291.00	
Gross interest on collateral loans.....	79.89	
Gross interest on bonds and dividends on stocks, less \$359.16 accrued interest on bonds acquired during 1910 .....	18,412.34	
Gross interest on deposits in trust companies and banks on certificates .....	61.67	
Gross interest from all other sources.....	48.30	
Gross rents from company's property, including \$1,- 800.00 for company's occupancy of its own build- ings .....	4,316.74	
Total gross interest and rents.....		29,209.94
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		93.75
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		750.00
Total income .....		\$ 298,338.77

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (includ- ing \$21,014.59 occurring in previous years).....	\$ 126,603.57	
Deduct amount received for salvage—fire, \$1,607.00; re- insurance—fire, \$8,519.34 .....	10,126.34	
Net amount paid policy-holders for losses.....		\$ 116,477.23
Expenses of adjustment and settlement of losses.....		2,327.49
Commissions or brokerage .....		62,741.77
Allowances to local agencies for miscellaneous agency expenses .....		130.08
Salaries, \$9,557.23, and expenses, \$7,987.73, of special and general agents .....		17,544.96

Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	22,594.50
Rents, including \$1,800.00 for company's occupancy of its own buildings .....	1,800.00
Advertising, \$2,307.90; printing and stationery, \$1,923.34	4,231.24
Postage, telegrams, telephone and express.....	2,087.32
Legal expenses .....	476.77
Furniture and fixtures .....	244.88
Maps, including corrections .....	1,685.74
Underwriters' boards and tariff associations.....	2,453.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,428.97
Inspections and surveys .....	1,085.34
Repairs and expenses (other than taxes) on real estate .....	1,602.85
Taxes on real estate .....	609.10
State taxes on premiums .....	4,574.06
Insurance department licenses and fees.....	3,717.87
Corporation tax .....	75.00
Income tax .....	189.78
City of Wheeling tax.....	606.02
City and county tax.....	798.68
Officers' bonds .....	116.67
Dun's commercial agency.....	129.33
Miscellaneous expense .....	239.17
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00
Total disbursements .....	\$ 273,950.17
Balance .....	\$ 674,319.11

## LEDGER ASSETS.

Book value of real estate.....	\$ 65,635.70
Mortgage loans on real estate, first liens.....	97,250.00
Loans secured by pledge of bonds, stocks or other collateral .....	10,270.00
Book value of bonds, \$431,000.00, and stocks, \$5,100.00..	436,100.00
Cash in company's office.....	2,129.69
Deposits in trust companies and banks not on interest .....	13,517.12
Deposits in trust companies and banks on interest....	10,000.00
Agents' balances representing business written subsequent to October 1, 1910.....	29,741.49
Agents' balances representing business written prior to October 1, 1910 .....	2,042.37
Bills receivable taken for fire risks.....	1,366.70
Office furniture and fixtures.....	6,266.04
Total ledger assets .....	\$ 674,319.11

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$ 2,152.55
Interest accrued on bonds.....	6,309.77
Interest accrued on collateral loans.....	51.35
Rents accrued on company's property or lease.....	320.83
Total .....	\$ 8,834.50
Market value of real estate over book value.....	9,364.30
Market value of bonds and stocks over book value....	11,389.00
Gross assets.....	\$ 703,905.91

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 6,266.04	
Agents' balances, representing business written prior to October 1, 1910.....	2,042.37	
Bills receivable, past due, taken for marine, inland and fire risks .....	366.70	
Book value of ledger assets over market value, viz.:		
Wheeling Traction Co. bonds.....	900.00	
Total .....		\$ 9,575.11
Total admitted assets .....		\$ 694,331.80

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 6,477.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	18,750.92	
Gross claims for losses resisted .....	3,823.14	
Total .....	\$ 29,051.21	
Deduct re-insurance due or accrued.....	798.16	
Net amount of unpaid losses and claims.....		\$ 28,253.05
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$173,138.42; unearned premiums (fifty per cent.).....	\$ 86,569.21	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$252,983.69; unearned premiums (pro rata).....	140,077.95	
Total unearned premiums as computed above..		226,647.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		150.00
State, county and municipal taxes due or accrued...		2,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,232.37
Total amount of all liabilities except capital...		\$ 259,782.58
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	234,549.22	
Surplus as regards policy-holders.....		434,549.22
Total liabilities .....		\$ 694,331.80

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 36,074,110.00	\$ 415,183.91
Written or renewed during the year.....	30,345,426.00	338,989.35
Total .....	\$ 66,419,536.00	\$ 754,173.26
Deduct those expired and marked off as terminated...	24,747,826.00	287,398.67
In force at the end of the year.....	\$ 41,671,710.00	\$ 466,774.59
Deduct amount re-insured.....	3,093,203.00	40,652.48
Net amount in force .....	\$ 38,578,507.00	\$ 426,122.11

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Uncarned.
			Premiums Charged, Less	Fraction		
1910	1 year or less.....	\$ 14,351,432.00	\$ 173,138.42	1-2	\$	86,569.21
1909	2 years .....	91,965.00	810.06	1-4		202.51
1910	2 years .....	109,889.00	860.88	3-4		645.66
1908	3 years .....	5,176,558.00	53,401.62	1-6		8,900.27
1909	3 years .....	6,914,704.00	69,506.58	1-2		34,753.29
1910	3 years .....	8,310,914.00	79,549.00	5-6		66,290.83
1907	4 years .....	28,383.00	448.40	1-8		56.05
1908	4 years .....	10,916.00	101.66	3-8		38.12
1909	4 years .....	33,168.00	379.94	5-8		237.46
1910	4 years .....	72,917.00	763.27	7-8		667.85
1906	5 years .....	385,760.00	5,430.12	1-10		543.01
1907	5 years .....	503,103.00	7,482.62	3-10		2,244.78
1908	5 years .....	606,298.00	7,922.92	1-2		3,961.46
1909	5 years .....	789,251.00	10,786.45	7-10		7,550.51
1910	5 years .....	1,193,249.00	15,540.17	9-10		13,986.35
Totals .....		\$ 38,578,507.00	\$ 426,122.11		\$	226,647.16

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,305,873.52.

Total losses (less re-insurance) paid from organization of company, \$1,483,892.03.

Total dividends declared since commencing business: Cash, \$402,000.00; stock, \$90,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$121,966.98.

Total amount of the company's stock owned by the directors at par value, \$59,500.00.

Total amount loaned stockholders not officers, \$1,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 554,480.49
Less \$104,616.66 risks cancelled, and \$42,898.33 re-insurance in companies authorized in Colorado.....	147,514.99
Net risks written .....	\$ 406,965.50
Gross premiums on risks written.....	\$ 7,025.73
Less \$1,119.46 return premiums, and \$677.19 premiums for re-insurance in companies authorized in Colorado.....	1,796.65
Net premiums received .....	\$ 5,229.08
Losses paid (deducting salvage).....	\$ 2,152.40
Less losses on risks re-insured in companies authorized in Colorado .....	261.99
Net losses paid .....	\$ 1,890.41
Losses incurred .....	\$ 2,159.40
Less losses on risks re-insured in companies authorized in Colorado.....	261.99
Net losses incurred .....	\$ 1,897.41
Tax, \$104.58.	

## GERMANIA FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated February, 1859. Commenced business March, 1859.  
Home Office.....62 William Street, New York, N. Y.

HUGO SCHUMANN, President.  
FR. VON BERNUTH, GEO. B. EDWARDS, Vice-Presidents.  
GUSTAV KEHR, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	6,425,416.15

### INCOME.

	Fire.
Gross premiums .....	\$ 3,879,221.25
Deduct gross amount paid for re-insurance—fire, \$454,860.39; return premiums—fire, \$448,503.76.....	903,364.15
Total premiums .....	\$ 2,975,857.10
Gross interest on mortgage loans.....	\$ 19,090.24
Gross interest on bonds and dividends on stocks, less \$4,148.72 accrued interest on bonds acquired during 1910 .....	196,621.45
Gross interest on deposits, in trust companies and banks .....	10,680.69
Gross interest from all other sources:	
On branch office balances.....	115.26
On prepaid subscription to bonds.....	3.33
On mortgage interest.....	5.90
Gross rents from company's property, including \$25,- 000.00 for company's occupancy of its own buildings	51,142.44
Total gross interest and rents.....	277,659.31
Increase in reserve held for re-insurance company....	143.42
Conscience money received.....	15.00
Nine shares General Adjustment Bureau stock again listed .....	40.00
From agents' balances previously charged off.....	25.00
Total income .....	\$ 3,254,149.83

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$246,476.82 occurring in previous years).....	\$ 1,557,609.40
Deduct amount received for salvage—fire, \$12,014.78; re- insurance—fire, \$260,901.59; discount—fire, \$1,986.54...	274,902.91
Net amount paid policy-holders for losses.....	\$ 1,282,706.49
Expenses of adjustment and settlement of losses.....	74,568.38
Commissions or brokerage.....	674,828.65
Allowances to local agencies for miscellaneous agency expenses .....	96,449.30

Salaries \$76,960.36, and expenses \$43,758.54, of special and general agents.....	120,718.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	132,612.72
Rents, including \$25,000.00 for company's occupancy of its own buildings.....	32,539.58
Advertising, \$5,912.71; printing and stationery, \$14,433.37	20,346.08
Postage, telegrams, telephone and express.....	23,282.61
Legal expenses .....	1,780.46
Furniture and fixtures.....	4,813.73
Maps, including corrections.....	8,316.99
Underwriters' boards and tariff associations.....	14,323.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	22,146.61
Inspections and surveys.....	23,112.36
Repairs and expenses (other than taxes) on real estate	14,395.86
Taxes on real estate.....	11,074.77
State taxes on premiums.....	53,077.71
Insurance department licenses and fees.....	14,240.18
Municipal and county licenses and taxes.....	9,860.05
Fire marshal tax.....	3,096.53
United States income tax.....	1,655.75
Interest on reserve held for re-insurance company.....	481.17
Appraisal of mortgaged property and other expenses in connection with investments.....	505.00
Securities not listed.....	89,100.00
Exchange .....	3,332.27
Certified accounts, \$2,618.25; charity and dues to commercial associations, \$308.53.....	2,926.78
Insurance premiums and surety bonds, \$728.09; subscription to papers, \$950.17.....	1,678.26
Spring water, ice, towels, etc.....	833.52
Commercial reports, \$2,652.59; carfare, \$203.05.....	2,855.64
Miscellaneous .....	58.28
Paid stockholders for interest or dividends (amount declared during the year).....	180,000.00
Agents' balances charged off. ....	5,162.17
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	6,477.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	103.30
Total disbursements .....	\$ 2,933,820.67
Balance .....	\$ 6,745,745.31

## LEDGER ASSETS.

Book value of real estate.....	\$ 750,000.00
Mortgage loans on real estate, first liens.....	389,000.00
Book value of bonds, \$2,057,315.73, and stocks, \$2,-422,608.13 .....	4,479,923.86
Cash in company's office.....	8,867.83
Deposits in trust companies and banks not on interest	37,738.79
Deposits in trust companies and banks on interest....	593,501.21
Agents' balances representing business written subsequent to October 1, 1910.....	481,603.34
Agents' balances representing business written prior to October 1, 1910.....	5,110.28
Total ledger assets.....	\$ 6,745,745.31

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 7,454.74	
Interest accrued on bonds.....	25,277.35	
Rents due, \$225.00, and accrued, \$166.66, on company's property or lease.....	391.66	
Total .....		\$ 33,123.75
Gross assets .....		\$ 6,778,869.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 5,110.28	
Book value of ledger assets over market value.....	124,787.11	
Total .....		\$ 129,897.39
*Total admitted assets.....		\$ 6,648,971.67

## LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 129,634.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	127,157.98	
Gross claims for losses resisted.....	31,183.28	
Total .....	\$ 287,975.61	
Deduct re-insurance due or accrued.....	52,267.40	
Net amount of unpaid losses and claims.....		\$ 235,708.21
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,547,985.46; unearned premiums (fifty per cent.).....	\$ 773,992.73	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,816,564.63; unearned premiums (pro rata).....	2,494,555.53	
Total unearned premiums as computed above...		3,268,548.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		23,750.10
State, county and municipal taxes due or accrued...		40,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		6,876.88
Return premiums, \$780.45; re-insurance premiums, \$26,938.99 .....		27,719.44
All other liabilities, viz.: Balance held for re-insurance company .....		24,628.57
Total amount of all liabilities except capital....		\$ 3,627,231.46
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,021,740.21	
Surplus as regards policy-holders.....		3,021,740.21
Total liabilities .....		\$ 6,648,971.67

\*Less \$51,510.48 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 702,529,462.00	\$ 6,794,276.73
Written or renewed during the year.....	382,648,686.00	3,879,221.25
<b>Total .....</b>	<b>\$1,085,178,148.00</b>	<b>\$ 10,673,497.98</b>
Deduct those expired and marked off as terminated.....	361,290,368.00	3,656,098.08
<b>In force at the end of the year.....</b>	<b>\$ 723,887,780.00</b>	<b>\$ 7,017,399.90</b>
Deduct amount re-insured.....	60,165,523.00	652,849.81
<b>Net amount in force.....</b>	<b>\$ 663,722,257.00</b>	<b>\$ 6,364,550.09</b>

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross		Fraction	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$139,216,023.00	\$ 1,547,985.46	1-2	\$ 773,992.73
1909	2 years .....	556,404.00	4,431.39	1-4	1,107.85
1910	2 years .....	427,995.00	2,402.30	3-4	1,801.73
1908	3 years .....	121,614,966.00	1,019,276.75	1-6	169,879.46
1909	3 years .....	130,531,684.00	1,105,567.85	1-2	552,783.93
1910	3 years .....	141,781,055.00	1,191,853.95	5-6	993,211.62
1907	4 years .....	1,003,143.00	8,533.59	1-8	1,066.70
1908	4 years .....	1,016,486.00	8,907.35	3-8	3,340.26
1909	4 years .....	549,357.00	4,583.67	5-8	2,864.79
1910	4 years .....	560,953.00	4,503.92	7-8	3,940.93
1906	5 years .....	23,047,142.00	274,419.70	1-10	27,441.97
1907	5 years .....	23,278,577.00	266,970.86	3-10	80,091.26
1908	5 years .....	24,512,747.00	279,841.23	1-2	139,920.61
1909	5 years .....	26,724,233.00	310,717.37	7-10	217,502.16
1910	5 years .....	28,245,464.00	329,916.90	9-10	296,925.21
	Over 5 years.....	656,028.00	4,637.80	Various	2,677.05
<b>Totals .....</b>		<b>\$663,722,257.00</b>	<b>\$ 6,364,550.09</b>		<b>\$ 3,268,548.26</b>

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$60,146,401.88.

Total losses (less re-insurance) paid from organization of company, \$31,012,842.47.

Total dividends declared since commencing business: Cash, \$4,931,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,297,662.98.

Total amount of the company's stock owned by the directors at par value, \$151,450.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 2,287,440.00
Less \$221,025.00 risks cancelled, and \$226,622.00 re-insurance in companies authorized in Colorado.....	447,647.00
<b>Net risks written.....</b>	<b>\$ 1,839,793.00</b>

Gross premiums received.....	\$	35,552.40
Less \$2,906.17 return premiums, and \$4,066.63 premiums for re-insurance in companies authorized in Colorado.....		6,962.80
Net premiums received.....	\$	28,589.60
Losses paid (deducting salvage).....	\$	5,432.70
Less losses on risks re-insured in companies authorized in Colorado.....		1,727.19
Net losses paid.....	\$	3,705.51
Losses incurred .....	\$	6,359.70
Less losses on risks re-insured in companies authorized in Colorado.....		1,514.61
Net losses incurred.....	\$	4,845.09
Tax, \$651.48.		

## GIRARD FIRE AND MARINE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.  
Incorporated March, 1853. Commenced business May, 1853.  
Home Office.....633 Chestnut Street, Philadelphia, Pa.

HENRY M. GRATZ, President.  
GEORGE W. WATT, Vice-President.  
EDWARD J. THOMASON, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		2,399,319.55

### INCOME.

	Fire.	
Gross premiums .....	\$	1,347,248.29
Deduct gross amount paid for re-insurance—fire, \$202,960.28; return premiums—fire, \$218,963.35.....		421,923.63
Total premiums.....	\$	925,324.66
Deposit premiums written on perpetual risks (gross)....		20,931.30
Gross interest on mortgage loans.....	\$	9,976.86
Gross interest on collateral loans.....		1,624.57
Gross interest on bonds and dividends on stocks, less \$782.53 accrued interest on bonds acquired during 1910 .....		75,942.06
Gross interest on deposit in trust companies and banks		888.90
Bills receivable and miscellaneous .....		28.63
Gross rents from company's property, including \$9,000.00 for company's occupancy of its own buildings.....		18,020.09
Total gross interest and rents.....		106,481.11

Return premium on perpetual re-insurance policy.....	50.00
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	894.72
Gross increase by adjustment in book value of ledger assets, viz.:	
Bonds .....	2,666.52
	<hr/>
Total income.....	\$ 1,056,348.31

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$46,290.96 occurring in previous years).....	\$ 443,378.34
Deduct amount received for salvage—fire, \$3,767.17; re- insurance—fire, \$72,291.85 .....	76,059.02
	<hr/>
Net amount paid policy-holders for losses.....	\$ 367,319.32
Expenses of adjustment and settlement of losses.....	9,083.92
Commissions or brokerage.....	244,643.45
Allowances to local agencies for miscellaneous agency expenses .....	5,942.29
Salaries, \$15,620.00, and expenses, \$20,079.39, of special and general agents.....	35,699.39
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	49,761.00
Rents, including \$9,000.00 for company's occupancy of its own buildings.....	12,805.56
Advertising, \$1,495.69; printing and stationery, \$8,178.69.	9,674.38
Postage, telegrams, telephone and express.....	2,771.50
Legal expenses.....	897.64
Furniture and fixtures.....	1,013.19
Maps, including corrections.....	4,025.78
Underwriters' boards and tariff associations.....	9,361.38
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	9,914.43
Inspections and surveys.....	2,990.81
Repairs and expenses (other than taxes) on real estate	4,960.93
Taxes on real estate.....	4,113.17
State taxes on premium.....	11,186.00
Insurance department licenses and fees.....	7,041.50
City and county licenses and taxes.....	2,493.08
Colorado corporation tax.....	30.80
United States corporation tax .....	892.35
Pennsylvania tax on capital stock.....	4,147.31
Gas and electricity.....	291.28
Christmas gifts.....	358.79
Notary fees.....	73.50
Sundry expenses.....	1,300.77
Investment expenses.....	222.50
Deposit premiums returned.....	25,450.00
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	620.58
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	1,418.94
	<hr/>
Total disbursements.....	\$ 930,505.54
	<hr/>
Balance .....	\$ 2,525,162.32

**LEDGER ASSETS.**

Book value of real estate.....	\$ 216,513.51	
Mortgage loans on real estate, first liens.....	206,300.00	
Loans secured by pledge of bonds, stocks or other collateral .....	52,500.00	
Book value of bonds, \$1,674,570.06, and stocks, \$140,682.80 .....	1,815,252.86	
Cash in company's office.....	1,031.04	
Deposits in trust companies and banks on interest.....	79,929.74	
Agents' balances, representing business written subsequent to October 1, 1910.....	147,135.50	
Agents' balances, representing business written prior to October 1, 1910.....	2,278.95	
Bills receivable taken for fire risks.....	3,367.72	
Perpetual policies of insurance on company's real estate .....	753.00	
Philadelphia Underwriters' deposit.....	100.00	
Total ledger assets.....		\$ 2,525,162.32

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 2,323.92	
Interest accrued on bonds.....	23,811.71	
Interest accrued on collateral loans.....	722.61	
Total .....		\$ 26,858.24
Market value of real estate over book value.....		55,236.49
Credit for unearned three-fifths portion of the aggregate premiums of fire insurance policies covering real estate .....		487.20
Gross assets.....		\$ 2,607,744.25

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 2,278.95	
Book value of ledger assets over market value, viz.:		
Stocks and bonds.....	61,067.86	
Total .....		\$ 63,346.81
*Total admitted assets.....		\$ 2,544,397.44

**LIABILITIES.**

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 73,758.00	
Gross claims for losses resisted.....	3,300.00	
Total .....	\$ 77,058.00	
Deduct re-insurance due or accrued.....	10,919.00	
Net amount of unpaid losses and claims.....		\$ 66,139.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$515,022.76; unearned premiums (fifty per cent.).....	\$ 257,511.38	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,259,961.88; unearned premiums (pro rata).....	684,040.94	
Total unearned premiums as computed above....		941,552.32

\*Less \$27,023.34 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent. of the premium or deposit received.....		622,266.91
State, county and municipal taxes, due or accrued....		3,500.00
Total amount of all liabilities except capital....		\$ 1,633,458.23
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities .....	410,939.21	
Surplus as regards policy-holders.....		910,939.21
Total liabilities .....		\$ 2,544,397.44

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$201,347,991.00	\$ 1,912,643.81
Written or renewed during the year.....	130,180,284.00	1,347,249.29
Total .....	\$331,528,275.00	\$ 3,259,893.10
Deduct those expired and marked off as terminated...	109,354,621.00	1,170,721.42
In force at the end of the year.....	\$222,173,654.00	\$ 2,089,171.68
Deduct amount re-insured .....	27,889,775.00	314,197.04
Net amount in force.....	\$194,283,879.00	\$ 1,774,974.64
Perpetual risks not included above, \$33,534,230.00; deposit premiums on same, \$691,407.68.		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 43,596,152.00	\$ 515,022.76	1-2	\$ 257,511.38
1909	2 years .....	549,650.00	2,899.74	1-4	724.95
1910	2 years .....	439,937.00	2,885.11	3-4	2,163.84
1908	3 years .....	22,817,834.00	207,855.70	1-6	34,642.62
1909	3 years .....	26,509,411.00	255,509.04	1-2	127,754.52
1910	3 years .....	31,914,875.00	295,883.00	5-6	246,569.15
1907	4 years .....	359,728.00	2,919.60	1-8	364.95
1908	4 years .....	363,754.00	2,490.81	3-8	934.05
1909	4 years .....	435,283.00	3,077.31	5-8	1,923.30
1910	4 years .....	452,554.00	2,575.27	7-8	2,253.37
1906	5 years .....	8,780,532.00	67,865.77	1-10	6,786.58
1907	5 years .....	9,188,728.00	76,295.36	3-10	22,888.60
1908	5 years .....	10,239,663.00	83,458.61	1-2	41,729.30
1909	5 years .....	12,408,243.00	94,521.23	7-10	66,164.84
1910	5 years .....	16,241,640.00	115,284.02	9-10	103,755.60
	Over 5 years.....	9,986,795.00	46,431.31	pro rata	25,385.27
Totals .....		\$194,283,879.00	\$ 1,774,974.64		\$ 941,552.32
Perpetual risks .....		33,534,230.00	691,407.68	90%	622,266.91
Grand totals .....		\$227,818,109.00	\$ 2,466,382.32		\$ 1,563,819.23

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$21,873,627.31.

Total losses (less re-insurance) paid from organization of company, \$9,-315,400.59.

Total dividends declared since commencing business: Cash, \$2,834,694.02.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$35,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$384,955.32.

Total amount of the company's stock owned by the directors at par value, \$61,600.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire and Tornado.
Gross risks written .....	\$ 1,688,928.00
Less \$23,410.00 risks cancelled, and \$128,918.00 re-insurance in companies authorized in Colorado.....	382,328.00
Net risks written .....	\$ 1,306,600.00
Gross premiums on risks written.....	22,051.11
Less \$2,809.31 return premiums, and \$2,136.92 premiums for re-insurance in companies authorized in Colorado.....	4,946.23
Net premiums received .....	\$ 17,104.88
Losses paid (deducting salvage).....	6,407.73
Less losses on risks re-insured in companies authorized in Colorado .....	144.32
Net losses paid .....	\$ 6,263.71
Losses incurred .....	\$ 6,313.73
Less losses on risks re-insured in companies authorized in Colorado .....	148.02
Net losses incurred .....	\$ 6,165.71
Tax, \$342.10.	

## GLENS FALLS INSURANCE COMPANY, OF GLENS FALLS, N. Y.

Organized under the Laws of the State of New York.

Incorporated 1849. Commenced business 1850.

Home Office.....Corner Glen and Bay Streets, Glens Falls, New York

J. L. CUNNINGHAM, President.

E. W. WEST, Secretary.

C. J. DE LONG, Treasurer.

R. A. LITTLE, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	5,057,594.44

### INCOME.

	Fire.
Gross premiums .....	\$ 2,530,758.89
Deduct gross amount paid for re-insurance—fire, \$249,387.81; return premiums—fire, \$315,209.87.....	564,597.68
Total premiums .....	\$ 1,966,161.21

Gross interest on mortgage loans, less \$178.50 accrued interest on mortgages acquired during 1910.....\$	58,539.83
Gross interest on bonds and dividends on stocks, less \$3,933.47 accrued interest on bonds acquired during 1910 .....	133,945.59
Gross interest on deposits in trust companies and banks .....	12,235.53
Gross interest from agents on balances.....	4.78
Gross interest on real estate contracts.....	608.01
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings .....	4,391.00
Total gross interest and rents.....	239,724.74
Received from Iron City Trust Co. in liquidation.....	9,900.00
Received from sale of N. Y. Central R. R. sub rights	595.60
Received from Chicago & Northwestern R. R.....	1,625.00
Checks long outstanding, credited to profit and loss..	256.22
From agents' balances previously charged off.....	258.91
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	3,750.00
Stocks .....	2,550.00
	6,300.00
Gross increase by adjustment in book value of ledger assets, viz.:	
Stocks .....	19,000.00
Total income .....	\$ 2,242,921.08

## DISBURSEMENTS.

## Fire.

Gross amount paid policy-holders for losses (including \$114,815.46 occurring in previous years).....\$	1,041,205.90
Deduct amount received for salvage—fire, \$4,177.32; re-insurance—fire, \$96,143.87; discount—fire, \$1,831.88	102,153.07
Net amount paid policy-holders for losses.....	\$ 939,052.83
Expenses of adjustment and settlement of losses.....	32,706.91
Commissions or brokerage.....	418,127.47
Allowances to local agencies for miscellaneous agency expenses .....	57.99
Salaries, \$107,666.51, and expenses, \$47,646.04, of special and general agents.....	155,312.55
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	58,110.12
Rents, including \$3,000.00 for company's occupancy of its own buildings.....	12,000.00
Advertising, \$3,963.41; printing and stationery, \$17,295.81	21,259.22
Postage, telegrams, telephone and express.....	21,129.73
Legal expenses .....	1,331.75
Furniture and fixtures.....	841.25
Maps, including corrections.....	5,417.90
Underwriters' boards and tariff associations.....	15,156.98
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,777.52
Inspections and surveys.....	9,388.20
Repairs and expenses (other than taxes) on real estate	237.97
Taxes on real estate.....	773.47
State taxes on premiums.....	30,269.17
Insurance department licenses and fees.....	11,323.90

Local, town and county, \$3,702.73; city license and taxes, \$2,557.59 .....	6,260.32
Publishing statements, \$315.48; tax on mortgages, \$506.00 .....	821.48
Income tax, \$3,585.49; state tax on bonds, \$12.00.....	3,597.49
Interest on mortgage on Negley Ave., Pittsburg real estate .....	601.50
Difference in cash and bank accounts, charged to profit and loss.....	42.32
Paid stockholders for interest or dividends (amount declared during the year).....	240,000.00
Agents' balances charged off.....	135.47
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	400.00
Total disbursements .....	\$ 2,004,031.31
Balance .....	\$ 5,296,484.21

## LEDGER ASSETS.

Book value of real estate.....	\$ 37,058.43
Mortgage loans on real estate, first liens.....	1,775,185.00
Book value of bonds, \$2,183,030.35, and stocks, \$364,143.94 .....	2,547,174.29
Cash in company's offices, Glens Falls and Chicago....	3,667.72
Deposits in trust companies and banks on interest....	677,537.97
Agents' balances representing business written subsequent to October 1, 1910.....	247,360.00
Agents' balances representing business written prior to October 1, 1910.....	8,500.80
Total ledger assets.....	\$ 5,296,484.21

## NON-LEDGER ASSETS.

Interest due, \$3,993.72, and accrued, \$7,066.82, on mortgages .....	\$ 11,060.54
Interest due, \$1,282.50, and accrued, \$25,145.56, on bonds	26,428.06
Interest accrued on deposits.....	2,491.65
Rents due on company's property or lease.....	150.00
Total .....	\$ 40,130.25
Gross assets .....	\$ 5,336,614.46

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 8,500.80
Book value of ledger assets over market value.....	25,216.07
Total .....	\$ 33,716.87
*Total admitted assets.....	\$ 5,302,897.59

\*Less \$5,989.54 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 41,759.71	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	125,257.49	
Gross claims for losses resisted.....	5,500.00	
	<hr/>	
Total .....	\$ 172,517.20	
Deduct re-insurance due or accrued.....	36,190.15	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 136,327.05
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$974,265.90; un- earned premiums (fifty per cent.).....	\$ 487,132.95	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$3,651,821.92; un- earned premiums (pro rata).....	1,662,850.17	
	<hr/>	
Total unearned premiums as computed above...		2,149,983.12
Dividends declared and unpaid to stockholders.....		160,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		4,230.70
State, county and municipal taxes due or accrued....		33,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		20,000.00
Re-insurance premiums .....		3,400.26
		<hr/>
Total amount of all liabilities except capital....		\$ 2,507,441.13
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	2,595,456.46	
	<hr/>	
Surplus as regards policy-holders.....		2,795,456.46
		<hr/>
Total liabilities .....		\$ 5,302,897.59

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$399,475,000.00	\$ 4,290,533.62
Written or renewed during the year.....	228,484,766.00	2,530,758.89
	<hr/>	<hr/>
Total .....	\$627,959,766.00	\$ 6,821,292.51
Deduct those expired and marked off as terminated..	208,826,417.00	2,370,409.33
	<hr/>	<hr/>
In force at the end of the year.....	\$419,133,349.00	\$ 4,450,883.18
Deduct amount re-insured.....	27,521,019.00	311,928.31
	<hr/>	<hr/>
Net amount in force.....	\$391,612,330.00	\$ 4,138,954.87

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	
1910-1911	1 year or less.....	\$ 79,380,796.00	\$ 974,265.90	1-2	\$ 487,132.95
1909-1911	2 years .....	1,884,934.00	19,912.22	1-4	4,978.05
1910-1912	2 years .....	2,106,421.00	21,893.07	3-4	16,419.80
1908-1911	3 years .....	70,240,676.00	677,212.21	1-6	112,868.70
1909-1912	3 years .....	80,001,826.00	773,596.49	1-2	386,798.24
1910-1913	3 years .....	88,337,352.00	820,565.48	5-6	683,804.56
1907-1911	4 years .....	1,003,205.00	9,250.26	1-8	1,156.28
1908-1912	4 years .....	910,942.00	8,193.87	3-8	3,072.70
1909-1913	4 years .....	966,509.00	9,397.40	5-8	5,873.37
1910-1914	4 years .....	1,059,335.00	9,572.80	7-8	8,376.20
1906-1911	5 years .....	10,164,572.00	130,498.14	1-10	13,049.81
1907-1912	5 years .....	11,934,735.00	149,103.10	3-10	44,730.93
1908-1913	5 years .....	12,794,404.00	158,933.69	1-2	79,466.84
1909-1914	5 years .....	14,835,682.00	181,276.83	7-10	126,893.78
1910-1915	5 years .....	15,830,391.00	193,569.87	9-10	174,212.88
	Over 5 years.....	160,550.00	1,713.54	pro rata	1,148.03
Totals .....		\$391,612,330.00	\$ 4,138,954.87		\$ 2,149,983.12

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$37,284,347.00.

Total losses (less re-insurance) paid from organization of company, \$18,434,012.00.

Total dividends declared since commencing business: Cash, \$2,260,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$987,875.48.

Total amount of the company's stock owned by the directors at par value, \$48,970.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$1,149,625.00
Less \$123,230.00 risks cancelled, and \$38,300.00 re-insurance in companies authorized in Colorado.....	161,530.00
Net risks written.....	\$ 988,095.00
Gross premiums on risks written.....	\$ 13,710.94
Less \$1,136.04 return premiums, and \$502.78 premiums for re-insurance in companies authorized in Colorado.....	1,638.82
Net premiums received.....	\$ 12,072.12
Losses paid (deducting salvage).....	\$ 689.18
Losses incurred .....	\$ 639.18
Tax, \$241.44.	

## GLOBE AND RUTGERS FIRE INSURANCE COMPANY, OF NEW YORK CITY, N. Y.

Organized under the Laws of the State of New York.

Incorporated February 9, 1899. Commenced business February 9, 1899.

Home Office.....111 William Street, New York City, N. Y.

E. C. JAMESON, President.                      W. H. PAULISON, Secretary.  
LYMAN CANDEE, Vice-President.            H. S. THOMPSON, Second Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	400,000.00
Amount of ledger assets (as per balance) December 31, of previous year .....		4,914,660.15

### INCOME.

	Fire.	
Gross premiums .....	\$ 4,309,106.04	
Deduct gross amount paid for re-insurance—fire, \$480,-035.55; return premiums—fire, \$764,808.10.....	1,244,843.65	
Total premiums .....		\$ 3,064,262.39
Gross interest on mortgage loans.....	5,180.95	
Gross interest on bonds and dividends on stocks, less \$562.21 accrued interest on bonds acquired during 1910 .....	182,262.86	
Gross interest on deposits in trust companies and banks .....	3,712.64	
Gross interest Philadelphia Board of Underwriters (\$200.00) .....	6.20	
Gross rents from company's property.....	5,592.00	
Total gross interest and rents.....		196,754.65
Gross profit on sale or maturity of ledger assets, viz.*		
Bonds .....	7,500.00	
Stocks .....	2,433.15	
		9,933.15
		\$ 3,270,950.19
Total income .....		

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$269,315.72 occurring in previous years).....	\$ 1,895,810.09	
Deduct amount received for salvage—fire, \$19,102.26; re-insurance—fire, \$255,487.02; discount—fire, \$4,444.94....	279,034.22	
Net amount paid policy-holders for losses.....		\$ 1,616,775.87
Expenses of adjustment and settlement of losses.....		27,414.98
Commissions or brokerage.....		582,356.21
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		109,232.58
Rents .....		9,000.00
Advertising, \$1,572.15; printing and stationery, \$4,-708.15 .....		6,280.30

Postage, telegrams, telephone and express.....	5,689.21
Legal expenses .....	4,006.82
Furniture and fixtures.....	5,598.60
Maps, including corrections.....	4,139.18
Underwriters' boards and tariff associations.....	11,240.46
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	13,968.12
Inspections and surveys.....	11,695.44
Repairs and expenses (other than taxes) on real estate.....	481.38
Taxes on real estate.....	1,073.27
State taxes on premiums.....	37,849.02
Insurance department licenses and fees.....	3,524.21
Franchise taxes .....	8,460.06
United States government income tax.....	3,076.23
Paid account interest on borrowed money.....	8,902.00
Miscellaneous expense .....	6,250.75
Paid account, borrowed money.....	80,000.00
Paid stockholders for interest or dividends (amount declared during the year).....	160,000.00
Gross loss on sale or maturity of ledger assets, viz.: Stocks .....	7,041.20
Total disbursements .....	\$ 2,724,055.89
Balance .....	\$ 5,461,554.45

**LEDGER ASSETS.**

Book value of real estate.....	\$ 72,945.00
Mortgage loans on real estate, first liens.....	108,700.00
Book value of bonds, \$1,029,596.28, and stocks, \$3,511,172.84 .....	4,540,769.12
Cash in company's office.....	41,913.11
Deposits in trust companies and banks not on interest.....	60,000.00
Deposits in trust companies and banks on interest.....	77,602.61
Agents' balances representing business written subsequent to October 1, 1910.....	534,231.11
Agents' balances representing business written prior to October 1, 1910.....	25,393.50
Total ledger assets.....	\$ 5,461,554.45

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 1,216.91
Interest accrued on bonds.....	6,800.10
Interest accrued on other assets.....	13,159.75
Total .....	\$ 21,176.76
Due account re-insurance loss account, Rossia Insurance Co., \$12,950.35; Fidelity Phenix, \$467.91; Stuyvesant, \$100.67; Pacific, \$86.55; Spring Garden, \$102.55; American Fire of Pennsylvania, \$16.00.....	13,724.03
Gross assets .....	\$ 5,496,455.24

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 25,393.50
Book value of ledger assets over market value.....	215,699.62
Total .....	\$ 241,093.12
*Total admitted assets.....	\$ 5,255,362.12

\*Less \$18,960.59 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 112,616.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	261,192.00	
Gross claims for losses resisted.....	52,670.00	
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Total .....	\$ 426,478.00	
Deduct re-insurance due or accrued.....	43,191.00	
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Net amount of unpaid losses and claims.....		\$ 383,287.00
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,705,172.12; un- earned premiums (fifty per cent.).....	\$ 1,352,586.00	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,027,152.00; un- earned premiums (pro rata).....	583,638.80	
	<hr/>	
Total unearned premiums as computed above....		1,936,224.86
Interest due or accrued.....		1,750.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,250.00
State, county and municipal taxes due or accrued.....		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		17,486.89
Due and to become due for borrowed money.....		135,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 2,489,998.75
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	2,365,363.37	
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Surplus as regards policy-holders.....		2,765,363.37
		<hr/>
Total liabilities .....		\$ 5,255,362.12

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$312,209,686.00	\$ 3,975,413.22
Written or renewed during the year.....	382,682,433.00	4,309,106.04
	<hr/>	<hr/>
Total .....	\$694,892,119.00	\$ 8,284,519.26
Deduct those expired and marked off as terminated....	353,933,242.00	4,195,787.10
	<hr/>	<hr/>
In force at the end of the year.....	\$340,958,877.00	\$ 4,088,732.16
Deduct amount re-insured.....	29,395,406.00	356,408.04
	<hr/>	<hr/>
Net amount in force.....	\$311,563,471.00	\$ 3,732,324.12

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$230,480,138.00	\$ 2,705,172.12	1-2	\$ 1,352,586.06
1909	2 years .....	3,068,624.00	26,322.80	1-4	6,580.70
1910	2 years .....	663,944.00	7,752.49	3-4	5,814.37
1908	3 years .....	14,413,301.00	219,226.58	1-6	36,537.78
1909	3 years .....	21,753,456.00	246,818.69	1-2	123,409.34
1910	3 years .....	32,534,223.00	411,878.50	5-6	343,232.09
1906	5 years .....	994,156.00	18,875.00	1-10	1,887.50
1907	5 years .....	728,880.00	12,622.31	3-10	3,786.69
1908	5 years .....	1,336,598.00	18,336.32	1-2	9,168.16
1909	5 years .....	2,674,570.00	27,901.06	7-10	19,530.74
1910	5 years .....	2,895,581.00	36,818.25	9-10	33,136.43
	Over 5 years.....	20,000.00	600.00	pro rata	555.00
Totals .....		\$311,563,471.00	\$ 3,732,324.12		\$ 1,936,224.86

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$23,255,314.01.

Total losses (less re-insurance) paid from organization of company, \$13,336,165.59.

Total dividends declared since commencing business: Cash, \$872,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,702,132.99.

Total amount of the company's stock owned by the directors at par value, \$318,900.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,071,159.00
Less \$396,432.00 risks cancelled, and \$63,870.00 re-insurance in companies authorized in Colorado.....	460,302.00
Net risks written.....	\$ 610,857.00
Gross premiums on risks written.....	\$ 16,445.53
Less \$3,653.86 return premiums, and \$1,294.50 premiums for re-insurance in companies authorized in Colorado.....	4,948.36
Net premiums received.....	\$ 11,497.17
Losses paid (deducting salvage).....	\$ 6,210.22
Losses incurred .....	\$ 6,181.21
Tax, \$229.94.	

**GRANITE STATE FIRE INSURANCE COMPANY, OF  
PORTSMOUTH, N. H.**

Organized under the Laws of the State of New Hampshire.  
Incorporated July 17, 1885. Commenced business November 12, 1885.  
Home Office.....46-50 Congress Street, Portsmouth, N. H.

CALVIN PAGE, President.  
ALFRED F. HOWARD, Secretary. JOSEPH O. HOBBS, Vice-President.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,108,248.88

**INCOME.**

	Fire.	
Gross premiums.....	\$ 838,880.22	
Deduct gross amount paid for re-insurance—fire, \$147,011.67; return premiums—fire, \$91,863.92.....	238,875.59	
<b>Total premiums.....</b>		\$ 600,004.63
Gross interest on mortgage loans.....	\$ 505.00	
Gross interest on bonds and dividends on stocks, less \$318.33 accrued interest on bonds acquired during 1910 .....	37,182.09	
Gross interest on deposits in trust companies and banks .....	852.42	
Gross rents from company's property, including \$2,200.00 for company's occupancy of its own build- ings .....	5,081.75	
<b>Total gross interest and rents.....</b>		43,621.26
From agents' balances previously charged off.....		17.62
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		521.50
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		250.00
<b>Total income.....</b>		\$ 644,415.01

**DISBURSEMENTS.**

	Fire.	
Gross amount paid policy-holders for losses (including \$66,949.94 occurring in previous years).....	\$ 410,751.77	
Deduct amount received for salvage—fire, \$1,126.89; re- insurance—fire, \$78,213.81; discount—fire, \$825.37.....	80,166.07	
<b>Net amount paid policy-holders for losses.....</b>		\$ 330,585.70
Expenses of adjustment and settlement of losses.....		4,485.90
Commissions or brokerage.....		132,219.90
Allowances to local agencies for miscellaneous agency expenses .....		213.65
Salaries of special and general agents.....		10,871.87

Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	24,442.50
Rents, including \$2,200.00 for company's occupancy of its own buildings.....	3,293.99
Advertising, \$3,061.65; printing and stationery, \$2,805.47	5,857.12
Postage, telegrams, telephone and express.....	4,836.00
Legal expenses.....	356.81
Furniture and fixtures.....	515.96
Maps, including corrections.....	1,777.94
Underwriters' boards and tariff associations.....	5,495.13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,435.04
Inspections and surveys.....	7,587.91
Repairs and expenses (other than taxes) on real estate	1,000.30
Taxes on real estate.....	883.59
State taxes on premiums.....	10,390.72
Insurance department licenses and fees.....	3,293.40
Tax on capital.....	2,000.00
City licenses.....	318.45
Internal revenue.....	510.27
Magazines, newspapers and sundry items.....	280.24
Fuel .....	976.99
Lights .....	354.77
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00).....	20,000.00
Agents' balances charged off.....	73.36
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	206.25
	<hr/>
Total disbursements.....	\$ 575,263.76
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Balance .....	\$ 1,177,400.13

## LEDGER ASSETS.

Book value of real estate.....	\$ 46,954.28
Mortgage loans on real estate, first liens.....	10,100.00
Book value of bonds, \$828,500.00, and stocks, \$123,437.83.	951,937.83
Cash in company's office.....	2,801.68
Deposits in trust companies and banks on interest....	72,327.85
Agents' balances, representing business written subsequent to October 1, 1910.....	93,149.26
Agents' balances, representing business written prior to October 1, 1910.....	129.23
	<hr/>
Total ledger assets.....	\$ 1,177,400.13

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 143.00
Interest accrued on bonds.....	5,038.26
Rents accrued on company's property or lease.....	319.58
	<hr/>
Total .....	\$ 5,500.84
Due from other companies for re-insurance of losses already paid.....	302.61
	<hr/>
Gross assets.....	\$ 1,183,203.58



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$	129.23
Book value of ledger assets over market value, viz.:		
Bonds .....	10,490.00	
Stocks .....	11,844.33	
Real estate.....	1,954.28	
Total .....	\$	24,417.84
Total admitted assets.....	\$	1,158,785.74

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$24,702.36; drafts outstanding, \$8,683.85).....	\$	33,386.21
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	40,125.92	
Gross claims for losses resisted.....	4,165.00	
Total .....	\$	77,677.13
Deduct re-insurance due or accrued.....	11,345.19	
Net amount of unpaid losses and claims.....	\$	66,331.94
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$399,626.48; unearned premiums (fifty per cent.).....	\$	199,813.24
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$56,609.82; unearned premiums (pro rata).....	341,414.09	
Total unearned premiums as computed above....	541,227.33	
Dividends declared and unpaid to stockholders.....	10,000.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,804.53	
State, county and municipal taxes due or accrued....	8,613.59	
Re-insurance premiums.....	5,743.37	
Total amount of all liabilities except capital....	\$	633,720.76
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....	325,064.98	
Surplus as regards policy-holders.....	525,064.98	
Total liabilities.....	\$	1,158,785.74

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 92,710,043.00	\$ 1,188,338.56
Written or renewed during the year.....	64,536,263.00	838,880.22
Total .....	\$157,246,306.00	\$ 2,027,218.78
Deduct those expired and marked off as terminated....	56,642,425.00	780,579.37
In force at the end of the year.....	\$100,603,881.00	\$ 1,246,639.41
Deduct amount re-insured.....	13,438,780.00	190,403.11
Net amount in force.....	\$ 87,165,101.00	\$ 1,056,236.30

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 30,558,797.00	\$ 399,626.48	1-2	\$ 199,813.24
1909	2 years .....	426,074.00	4,075.45	1-4	1,018.87
1910	2 years .....	469,921.00	4,796.03	3-4	3,597.03
1908	3 years .....	10,556,782.00	127,495.83	1-6	21,249.31
1909	3 years .....	10,750,867.00	125,672.04	1-2	62,836.02
1910	3 years .....	12,734,418.00	149,708.10	5-6	124,756.75
1907	4 years .....	759,768.00	8,406.55	1-8	1,050.82
1908	4 years .....	805,052.00	8,708.05	3-8	3,265.53
1909	4 years .....	906,224.00	9,310.34	5-8	5,818.95
1910	4 years .....	763,999.00	8,237.24	7-8	7,207.55
1906	5 years .....	3,251,948.00	37,508.93	1-10	3,750.89
1907	5 years .....	3,587,135.00	39,616.11	3-10	11,884.83
1908	5 years .....	3,601,475.00	39,924.96	1-2	19,962.48
1909	5 years .....	3,722,158.00	44,036.32	7-10	30,825.44
1910	5 years .....	4,264,508.00	49,018.49	9-10	44,116.65
	Over 5 years.....	5,975.00	95.38	pro rata	72.97
Totals .....		\$ 87,165,101.00	\$ 1,056,236.30		\$ 541,227.33

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$9,647,851.10.

Total losses (less re-insurance) paid from organization of company, \$5,623,819.18.

Total dividends declared since commencing business: Cash, \$294,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$327,494.94.

Total amount of the company's stock owned by the directors at par value, \$132,500.00

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 93,029.00
Less re-insurance in companies authorized in Colorado.....	7,000.00
Net risks written .....	\$ 86,029.00
Gross premiums on risks written .....	\$ 1,428.85
Less premiums for re-insurance in companies authorized in Colorado .....	109.08
Net premiums received .....	\$ 1,319.77
Tax, \$26.39.	

## HAMBURG BREMEN FIRE INSURANCE COMPANY, OF HAMBURG, GERMANY.

Organized under the Laws of Hamburg, Germany.

Incorporated 1854. Commenced business 1858.

Home Office.....Heuberg 4, Hamburg, Germany.

F. A. POPPENHUSEN, President.

H. C. BUCHENBERGER, Managing Director. F. O. AFFELD, U. S. Manager.

### CAPITAL STOCK.

Deposit in the United States.....	\$	205,000. <sup>00</sup>
Amount of ledger assets (as per balance) December 31 of previous year .....		1,941,259.91

### INCOME.

		Fire.
Gross premiums .....	\$	2,034,372.66
Deduct gross amount paid for re-insurance—fire, \$379,151.18; return premiums—fire, \$264,372.66.....		643,523.84
Total premiums .....	\$	1,390,848.82
Gross interest on collateral loans.....	\$	463.05
Gross interest on bonds and dividends on stocks, less \$701.65 accrued interest on bonds acquired during 1910 .....		69,477.52
Gross interest on deposits in trust companies and banks .....		557.57
Total gross interest and rents.....		70,498.14
Received from home office.....		1,752.78
From agents' balances previously charged off.....		90.53
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		1,872.50
Total income .....	\$	1,465,062.77

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$58,283.24 occurring in previous years).....	\$	943,498.01
Deduct amount received for salvage—fire, \$15,644.12; re-insurance—fire, \$183,819.77; discount—fire, \$1,339.52....		200,803.41
Net amount paid policy-holders for losses.....	\$	742,694.60
Expenses of adjustment and settlement of losses.....		25,651.92
Commissions or brokerage.....		228,094.85
Allowances to local agencies for miscellaneous agency expenses .....		2,948.03
Salaries, \$81,836.52, and expenses, \$15,824.08, of special and general agents.....		97,660.60
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		68,180.86
Rents .....		17,188.13

Advertising, \$2,660.38; printing and stationery, \$11,- 589.59 .....	14,249.97
Postage, telegrams, telephone and express.....	14,348.19
Legal expenses .....	761.04
Furniture and fixtures.....	4,840.53
Maps, including corrections.....	5,071.80
Underwriters' boards and tariff associations.....	10,232.01
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	17,841.22
Inspections and surveys.....	12,078.85
State taxes on premiums.....	25,677.11
Insurance department licenses and fees.....	3,877.59
State licenses .....	1,577.00
County and city licenses.....	8,152.37
County and city taxes and fees.....	2,102.19
Federal excise tax.....	1,123.51
Auditors' fees and miscellaneous expenses.....	941.92
Remittance to home office.....	113,172.25
Agents' balances charged off.....	424.48
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	3.01
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	12,753.25
 Total disbursements .....	 \$ 1,431,647.28
 Balance .....	 \$ 1,974,675.40

## LEDGER ASSETS.

Book value of bonds.....	\$ 1,725,641.22
Deposits in trust companies and banks on interest.....	46,166.14
Agents' balances representing business written subse- quent to October 1, 1910.....	199,846.93
Agents' balances representing business written prior to October 1, 1910.....	3,021.11
 Total ledger assets.....	 \$ 1,974,675.40

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 23,646.05
 Total .....	 \$ 23,646.05
 Gross assets .....	 \$ 1,998,321.45

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 3,021.11
Book value of ledger assets over market value.....	10,161.22
 Total .....	 \$ 13,182.33
 *Total admitted assets.....	 \$ 1,985,139.12

\*Less \$54,279.46 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 124,745.00	
Gross claims for losses resisted.....	40,550.00	
	<hr/>	
Total .....	\$ 165,295.00	
Deduct re-insurance due or accrued.....	32,695.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 132,600.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$942,643.39; unearned premiums (fifty per cent.).....	\$ 471,321.70	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,305,489.39; unearned premiums (pro rata).....	683,471.28	
	<hr/>	
Total unearned premiums as computed above...		1,154,792.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		2,500.00
State, county, and municipal taxes due or accrued....		27,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		4,303.34
		<hr/>
Total amount of all liabilities except capital....		\$ 1,321,696.32
Capital actually paid up in cash.....	\$ 205,000.00	
Surplus over all liabilities.....	458,442.80	
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Surplus as regards policy-holders.....		663,442.80
		<hr/>
Total liabilities .....		\$ 1,985,139.12

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$237,160,745.00	\$ 2,840,069.92
Written or renewed during the year.....	165,751,428.00	2,034,372.66
	<hr/>	<hr/>
Total .....	\$402,912,173.00	\$ 4,874,442.58
Deduct those expired and marked off as terminated...	162,953,161.00	2,004,906.45
	<hr/>	<hr/>
In force at the end of the year.....	\$239,959,012.00	\$ 2,869,536.13
Deduct amount re-insured.....	49,090,143.00	621,403.35
	<hr/>	<hr/>
Net amount in force.....	\$190,868,869.00	\$ 2,248,132.78

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Unearned.
			Premiums Charged, Less	Re-Insurance.		
1910	1 year or less.....	\$ 72,261,685.00	\$ 942,643.39		1-2	\$ 471,321.70
1909	2 years .....	358,620.00	3,190.29		1-4	797.57
1910	2 years .....	291,671.00	2,696.89		3-4	2,022.67
1908	3 years .....	28,271,049.00	289,945.15		1-6	48,324.19
1909	3 years .....	30,416,996.00	310,868.72		1-2	155,434.36
1910	3 years .....	34,469,036.00	349,386.66		5-6	291,155.55
1907	4 years .....	323,221.00	2,967.45		1-8	370.93
1908	4 years .....	357,968.00	3,361.64		3-8	1,260.62
1909	4 years .....	288,345.00	2,898.08		5-8	1,811.30
1910	4 years .....	228,245.00	2,233.37		7-8	1,954.20
1906	5 years .....	4,157,680.00	57,859.03		1-10	5,785.90
1907	5 years .....	4,435,302.00	61,901.29		3-10	18,570.39
1908	5 years .....	4,525,523.00	64,404.36		1-2	32,202.18
1909	5 years .....	4,868,402.00	73,086.97		7-10	51,160.88
1910	5 years .....	5,615,126.00	80,689.49		9-10	72,620.54
Totals .....		\$190,868,869.00	\$ 2,248,132.78			\$ 1,154,792.98

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$38,470,504.08.

Total losses (less re-insurance) paid from organization of company, \$25,274,011.82.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$777,639.60.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,233,353.00
Less \$39,800.00 risks cancelled, and \$678,230.00 re-insurance in companies authorized in Colorado.....	718,030.00
Net risks written.....	\$ 515,323.00
Gross premiums on risks written.....	\$ 17,596.36
Less \$2,001.02 return premiums; and \$9,109.29 premiums for reinsurance in companies authorized in Colorado.....	11,110.31
Net premiums received.....	\$ 6,486.05
Losses paid (deducting salvage).....	\$ 4,326.12
Less losses on risks re-insured in companies authorized in Colorado..	2,321.79
Net losses paid.....	\$ 2,004.33
Losses incurred .....	\$ 3,326.12
Less losses on risks re-insured in companies authorized in Colorado.	1,821.79
Net losses incurred.....	\$ 1,504.33

Tax, \$259.44.

## HANOVER FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated April, 1852. Commenced business April, 1852.  
Home Office.....34 and 36 Pine St., New York.

R. EMORY WARFIELD, President.  
JOSEPH McCORD, Secretary. JOSEPH McCORD, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	4,373,619.66

### INCOME.

	Fire.
Gross premiums .....	\$ 3,347,640.85
Deduct gross amount paid for re-insurance—fire \$480,122.35; return premiums—fire, \$444,292.43.....	924,414.78
Total premiums .....	\$ 2,423,226.07
Gross interest on mortgage loans.....	\$ 175.00
Gross interest on bonds and dividends on stocks, less \$1,259.02 accrued interest on bonds acquired during 1910 .....	130,337.41
Gross interest on deposits in trust companies and banks	2,999.87
Gross interest on bank deposit at Chicago general agency .....	186.60
General adjustment bureau stock.....	15.00
Gross rents from company's property, including \$18,000.00 for company's occupancy of its own build- ings .....	74,399.45
Total gross interest and rents.....	208,113.33
From agents' balances previously charged off.....	1,033.70
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	\$ 5,937.50
Stocks .....	21,413.37
	27,350.87
Total income .....	\$ 2,659,723.97

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$219,201.73 occurring in previous years).....	\$ 1,478,304.55
Deduct amount received for salvage—fire, \$11,473.22; re-insurance—fire, \$213,618.68; discount—fire, \$2,308.53	227,400.43
Net amount paid policy-holders for losses.....	\$ 1,250,904.12
Expenses of adjustment and settlement of losses.....	92,190.34
Commissions or brokerage.....	490,107.75

Salaries, \$79,772.63, and expenses, \$33,100.86, of special and general agents .....	112,873.49
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	110,167.05
Rents, including \$18,000.00 for company's occupancy of its own buildings.....	23,188.29
Advertising, \$14,724.28; printing and stationery, \$17,331.87	32,056.15
Postage, telegrams, telephone and express.....	26,101.29
Legal expenses .....	1,296.76
Furniture and fixtures.....	1,526.63
Maps, including corrections.....	9,952.70
Underwriters' boards and tariff associations.....	24,398.87
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	17,126.30
Inspections and surveys.....	23,615.28
Repairs and expenses (other than taxes) on real estate	28,989.04
Taxes on real estate.....	14,734.70
State taxes on premiums.....	45,397.58
Insurance department licenses and fees.....	16,616.65
Local state, county and city taxes.....	1,995.35
Local state, county and city licenses and fees.....	6,935.74
United States income tax.....	3,036.47
Office expenses and supplies.....	3,425.03
Mercantile agency reports.....	2,300.50
Auditing books .....	1,700.00
Paid stockholders for interest or dividends (amount declared during the year).....	150,000.00
Agents' balances charged off.....	56.45
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,338.75
Gross decrease by adjustment in book value of ledger assets, viz.:	
Stocks .....	59.75
 Total disbursements .....	 \$ 2,492,091.03
 Balance .....	 \$ 4,541,252.60

## LEDGER ASSETS.

Book value of real estate.....	\$ 906,581.06
Mortgage loans on real estate, first liens.....	3,500.00
Book value of bonds, \$2,035,002.15, and stocks, \$1,026,894.33 .....	3,061,896.48
Cash in company's office.....	2,461.29
Deposits in trust companies and banks not on interest.	17,257.00
Deposits in trust companies and banks on interest....	169,197.82
Agents' balances representing business written subsequent to October 1, 1910.....	374,601.75
Agents' balances representing business written prior to October 1, 1910.....	5,757.20
 Total ledger assets.....	 \$ 4,541,252.60

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 14.58
Interest accrued on bonds.....	30,232.97
Interest due on deposit in Astor Trust company.....	208.64
Rents due on company's property or lease.....	213.05
 Total .....	 \$ 30,669.24



Market value of real estate over book value.....	222,891.94
Market value of bonds and stocks over book value.....	13,407.52
Unpaid re-insurance on paid losses.....	18,214.24
<b>Gross assets .....</b>	<b>\$ 4,826,435.54</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 5,757.20
<b>Total .....</b>	<b>\$ 5,757.20</b>
<b>*Total admitted assets.....</b>	<b>\$ 4,820,678.34</b>

**LIABILITIES.**

Gross losses adjusted and unpaid.....	\$ 59,299.68
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	165,899.39
Gross claims for losses resisted.....	26,735.97
<b>Total .....</b>	<b>\$ 251,935.04</b>
Deduct re-insurance due or accrued.....	39,884.18
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 212,050.86</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,519,134.75; unearned premiums (fifty per cent.).....	\$ 759,567.37
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,753,277.64; unearned premiums (pro rata).....	1,449,433.55
Excess of original premiums over amount received for re-insurance, \$604,128.00; unearned premiums (pro rata) .....	1,666.23
<b>Total unearned premiums as computed above....</b>	<b>2,210,667.15</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,477.79
State, county, and municipal taxes due or accrued....	45,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,459.92
Return premiums, \$6,658.89; re-insurance premiums, \$38,201.87 .....	44,860.76
Rents paid in advance.....	3,082.40
<b>Total amount of all liabilities except capital....</b>	<b>\$ 2,532,598.88</b>
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,288,079.46
<b>Surplus as regards policy-holders.....</b>	<b>2,288,079.46</b>
<b>Total liabilities .....</b>	<b>\$ 4,820,678.34</b>

\*Less \$3,460.13 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$455,317,383.50	\$ 4,670,551.10
Written or renewed during the year.....	323,310,886.00	3,347,640.85
<b>Total</b> .....	<b>\$778,628,269.50</b>	<b>\$ 8,018,191.95</b>
Deduct those expired and marked off as terminated....	300,220,570.04	3,117,532.59
In force at the end of the year.....	\$478,407,699.46	\$ 4,900,659.36
Deduct amount re-insured.....	64,922,850.29	628,246.97
Net amount in force.....	\$413,484,849.17	\$ 4,272,412.39

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$135,580,461.39	\$ 1,519,134.75	1-2	\$	759,567.37
1910	1 year or less.....	136,525.00	1,168.57	All		1,168.57
1909	2 years .....	313,850.00	3,231.21	1-4		807.80
1910	2 years .....	271,689.00	2,276.95	3-4		1,707.73
1908	3 years .....	63,786,263.34	573,358.37	1-6		95,559.73
1909	3 years .....	67,871,242.75	632,882.11	1-2		316,441.05
1910	3 years .....	73,775,169.66	681,500.53	5-6		567,917.13
1910	3 years .....	212,000.00	1,140.11	All		1,140.11
1907	4 years .....	406,855.00	3,638.58	1-8		454.82
1908	4 years .....	432,685.00	3,667.78	3-8		1,375.42
1909	4 years .....	294,200.00	2,672.57	5-8		1,670.28
1910	4 years .....	166,175.00	1,577.69	7-8		1,380.50
1906	5 years .....	11,248,707.00	134,564.81	1-10		13,456.48
1907	5 years .....	13,044,251.25	151,544.12	3-10		45,463.24
1908	5 years .....	13,168,595.79	159,257.53	1-2		79,628.76
1909	5 years .....	15,261,773.49	187,121.71	7-10		130,985.19
1910	5 years .....	16,776,897.50	207,807.76	9-10		187,026.98
1910	5 years .....	5,000.00	60.00	All		60.00
	Over 5 years.....	732,508.00	5,807.24	pro rata.		3,189.76
Totals .....		\$413,484,849.17	\$ 4,272,412.39		\$	2,209,000.92

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$60,463,927.80.

Total losses (less re-insurance) paid from organization of company, \$35,311,544.31.

Total dividends declared since commencing business: Cash, \$4,849,500.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,219,139.47.

Total amount of the company's stock owned by the directors at par value, \$328,950.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,751,165.00
Less \$414,881.00 risks cancelled, and \$413,341.67 re-insurance in companies authorized in Colorado.....	828,222.67
Net risks written.....	\$ 1,922,942.33
Gross premiums on risks written.....	\$ 43,464.62
Less \$4,502.51 return premiums; and \$7,061.54 premiums for re-insurance in companies authorized in Colorado.....	11,564.05
Net premiums received.....	\$ 31,900.57
Losses paid (deducting salvage).....	\$ 13,527.46
Less losses on risks re-insured in companies authorized in Colorado..	2,010.86
Net losses paid.....	\$ 11,516.60
Losses incurred .....	\$ 11,278.36
Less losses on risks re-insured in companies authorized in Colorado.	2,032.47
Net losses incurred.....	\$ 9,245.89
Tax, \$764.18.	

## HARTFORD FIRE INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.  
Incorporated May, 1810. Commenced business August, 1810.  
Home Office.....125 Trumbull Street, Hartford, Conn.

CHAS. E. CHASE, President.  
R. M. BISSELL, Underwriting Manager, Vice-President.  
J. W. G. COFRAN, Vice-President. FRED'K SAMSON, Secretary.  
S. E. LOCKE, Secretary. D. J. GLAZIER, Recording Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	22,096,030.16

### INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$ 19,415,663.16	\$ 675,894.51
Deduct gross amount paid for re-insurance—fire, \$1,746,449.56; marine and inland, \$8,181.39; return premiums—fire, \$2,420,735.09; marine and inland, \$126,502.76 .....	4,167,184.65	134,684.15
Total premiums (other than perpetual) .....	\$ 15,248,478.51	\$ 541,210.36

\$ 15,789,688.57

Gross interest on mortgage loans.....	\$ 23,599.80	
Gross interest on collateral loans.....	597.42	
Gross interest on bonds and dividends on stocks, less \$19,873.98 accrued interest on bonds acquired during 1910 .....		814,998.75
Gross interest on deposits in trust companies and banks .....		16,809.05
Gross rents from company's property, including \$22,- 500.00 for company's occupancy of its own buildings		47,650.39
<hr/>		
Total gross interest and rents.....		903,655.41
Conscience money .....		850.00
Premium on exchange of bonds.....		1,997.50
Rent on property previously sold.....		147.30
Received from re-insuring companies under treaty....		72,545.23
From agents' balances previously charged off.....		239.56
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 28,787.03	
Stocks .....	15,000.00	
<hr/>		
		43,787.03
<hr/>		
Total income .....		\$ 16,812,910.90

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$1,450,252.66 occur- ring in previous years).....	\$ 9,497,573.51	\$ 169,220.99
Deduct amount received for salvage— fire, \$58,104.22; marine and inland, \$4,- 810.27; re-insurance—fire, \$1,271,353.13; marine and inland, \$8,819.94.....	1,329,457.35	13,630.21
<hr/>		<hr/>
Net amount paid policy-holders for losses .....	\$ 8,168,116.16	\$ 155,590.78
<hr/>		<hr/>
		\$ 8,323,706.94
Expenses of adjustment and settlement of losses.....		146,310.76
Commissions or brokerage .....		2,909,587.56
Salaries, \$565,021.82, and expenses, \$281,817.25, of special and general agents.....		846,839.07
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		632,753.09
Rents, including \$22,500.00 for company's occupancy of its own buildings.....		101,803.10
Advertising, \$149,204.92; printing and stationery, \$141,- 311.74 .....		290,516.66
Postage, telegrams, telephone and express.....		141,329.21
Legal expenses .....		12,800.15
Furniture and fixtures.....		20,510.61
Maps, including corrections.....		34,081.67
Underwriters' boards and tariff associations.....		191,741.66
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		77,695.79
Inspections and surveys.....		58,297.76
Repairs and expenses (other than taxes) on real estate		21,055.15
Taxes on real estate.....		11,323.63
State taxes on premiums.....		251,200.03
Insurance department licenses and fees.....		50,402.30
State tax on capital stock.....		101,000.00

United States corporation tax.....		17,183.80
County and municipal taxes and fees.....		43,245.75
Interest on reserve held for re-insuring companies....		13,134.17
Assessment on Ontario Bank stocks.....		4,116.67
Commercial reports and ratings.....		9,145.55
Toilet supplies, ice and water.....		2,833.79
Insurance of all classes.....		5,356.44
Paid stockholders for interest or dividends (amount declared during the year).....		800,000.00
Agents' balances charged off.....		7,444.56
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 17,359.01	
Stocks .....	6,301.99	
		23,661.00
Gross decrease by adjustment in book value of ledger assets, viz.:		
Real estate .....	\$ 44,196.00	
Bonds .....	1,997.50	
		46,193.50
Total disbursements .....		\$ 15,195,270.42
Balance .....		\$ 23,713,670.64

**LEDGER ASSETS.**

Book value of real estate.....	\$ 791,824.16	
Mortgage loans on real estate, first liens.....	465,166.67	
Loans secured by pledge of bonds, stocks or other collateral .....	10,000.00	
Book value of bonds, \$17,468,160.84, and stocks, \$1,351,- 531.40 .....	18,819,692.24	
Cash in company's office.....	2,683.82	
Deposits in trust companies and banks not on interest	146,669.04	
Deposits in trust companies and banks on interest.....	1,067,108.97	
Agents' balances representing business written subse- quent to October 1, 1910.....	2,334,534.15	
Agents' balances representing business written prior to October 1, 1910.....	72,491.59	
Certificate of Treasurer of Cook County, Ill., for bal- ance due on sale of real estate.....	3,500.00	
Total ledger assets.....		\$ 23,713,670.64

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 4,464.58	
Interest accrued on bonds.....	234,529.51	
Interest accrued on collateral loans.....	255.13	
Rents accrued on company's property or lease.....	1,395.21	
Total .....		\$ 240,644.43
Market value of real estate over book value.....		2,275.84
Market value of bonds and stocks over book value....		479,535.67
Gross assets .....		\$ 24,436,126.58

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 72,491.59	
Total .....		\$ 72,491.59
*Total admitted assets.....		\$ 24,363,634.99

\*Less \$528,915.04 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 500,751.51	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	974,679.74	
Gross claims for losses resisted.....	129,238.33	
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Total .....	\$ 1,604,669.58	
Deduct re-insurance due or accrued.....	149,742.99	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 1,454,926.59
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,873,090.37; un- earned premiums (fifty per cent.).....	\$ 5,436,545.19	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$15,003,688.48; un- earned premiums (pro rata).....	8,086,083.03	
Gross premiums (less re-insurance) (cash and bills) re- ceived and receivable upon all unexpired inland navigation risks, \$512,028.77; unearned premiums (fifty per cent.).....	256,014.39	
Excess of original premiums over amount received for re-insurance, \$12,196.92; unearned premiums (pro rata) .....	6,098.46	
	<hr/>	
Total unearned premiums as computed above...		13,784,741.07
State, county and municipal taxes due or accrued.....		200,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 15,439,667.66
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	6,923,967.33	
	<hr/>	
Surplus as regards policy-holders.....		8,923,967.33
		<hr/>
Total liabilities .....		\$ 24,363,634.99

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.	Marine and Inland Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1909.....	\$2,141,140,881.00	\$ 25,153,111.09	\$ 7,640,055.00	\$ 186,970.24
Written or renewed dur- ing the year.....	1,701,167,157.00	19,415,663.16	34,399,240.00	675,894.51
	<hr/>	<hr/>	<hr/>	<hr/>
Total .....	\$3,842,308,038.00	\$ 44,568,774.25	\$ 42,039,295.00	\$ 862,864.75
Deduct those expired and marked off as termi- nated .....	1,516,984,758.00	18,127,091.22	20,205,320.00	350,835.98
	<hr/>	<hr/>	<hr/>	<hr/>
In force at the end of the year.....	\$2,325,323,280.00	\$ 26,441,683.03	\$ 21,833,975.00	\$ 512,028.77
Deduct amount re-in- sured .....	85,700,263.00	564,904.18	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>
Net amount in force .....	\$2,239,623,017.00	\$ 25,876,778.85	\$ 21,833,975.00	\$ 512,028.77

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 849,652,565.00	\$ 10,873,090.37		1-2	\$ 5,436,545.19
1909	2 years .....	4,858,141.00	56,875.12		1-4	14,218.78
1910	2 years .....	6,315,929.00	62,022.35		3-4	46,516.77
1908	3 years .....	279,685,020.00	2,855,998.82		1-6	475,999.80
1909	3 years .....	328,034,717.00	3,371,639.00		1-2	1,685,819.50
1910	3 years .....	394,736,541.00	4,032,867.43		5-6	3,360,722.85
1907	4 years .....	3,198,425.00	31,857.44		1-8	3,982.18
1908	4 years .....	3,349,648.00	32,479.76		3-8	12,179.91
1909	4 years .....	3,484,822.00	36,605.95		5-8	22,878.71
1910	4 years .....	3,194,118.00	35,748.38		7-8	31,279.85
1906	5 years .....	59,380,012.00	761,078.01		1-10	76,107.30
1907	5 years .....	62,551,933.00	788,659.64		3-10	236,597.89
1908	5 years .....	68,869,779.00	840,662.81		1-2	420,331.40
1909	5 years .....	77,939,474.00	940,153.95		7-10	658,107.76
1910	5 years .....	94,388,893.00	1,157,044.82		9-10	1,041,340.33
Totals .....		\$2,239,623,017.00	\$ 25,876,778.85			\$ 13,522,628.22

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$242,571,170.45.

Total losses (less re-insurance) paid from organization of company, \$141,316,295.38.

Total dividends declared since commencing business: Cash, \$15,220,329.00; stock, \$950,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$8,210,697.00; inland marine, \$188,118.91.

Total amount of the company's stock owned by the directors at par value, \$220,900.00; loaned to stockholders not officers, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$ 14,957,654.00	\$ 159,145.00
Less \$1,593,155.00 risks cancelled, and \$2,754,186.00 re-insurance in companies authorized in Colorado....	4,329,541.00	17,800.00
Net risks written.....	\$ 10,628,113.00	\$ 141,345.00
Gross premiums on risks written.....	\$ 186,693.28	\$ 3,823.63
Less \$16,584.31 return premiums, and \$14,776.15 premiums for re-insurance in companies authorized in Colorado .....	31,038.62	321.84
Net premiums received .....	\$ 155,654.66	\$ 3,501.79
Losses paid (deducting salvage).....	\$ 87,331.62	\$ 201.15
Less losses on risks re-insured in companies authorized in Colorado.....	1,921.98	.....
Net losses paid.....	\$ 85,409.64	\$ 201.15

Losses incurred .....	\$ 85,115.96	\$ 296.15
Less losses on risks re-insured in companies authorized in Colorado.....	1,921.98	.....
Net losses incurred.....	\$ 83,193.98	\$ 296.15
Tax, \$3,183.13.		

## THE HOME INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated April, 1853. Commenced business April 13, 1853.

Home Office.....56 Cedar Street, New York, N. Y.

ELBRIDGE G. SNOW, President.

AREUNAH M. BURTIS, CHARLES L. TYNER, Secretaries.

EMANUEL H. A. CORREA, FREDERIC C. BUSWELL, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	26,332,229.10

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 17,856,969.38	\$ 1,027,750.72	
Deduct gross amount paid for re-insurance—fire, \$3,000,540.06; marine and inland, \$240,832.47; return premiums—fire, \$2,285,501.60; marine and inland, \$158,448.97 .....	5,286,041.66	399,281.44	
Total premiums.....	\$ 12,570,927.72	\$ 628,469.28	\$ 13,199,397.00
Gross interest on mortgage loans.....		\$ 3,267.58	
Gross interest on bonds and dividends on stocks, less \$17,707.79 accrued interest on bonds acquired during 1910 .....		1,040,687.79	
Gross interest on deposits in trust companies and banks .....		19,747.36	
Gross interest from agents' balances, as accounted for by said agents.....		2,087.95	
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings .....		171,601.48	
Total gross interest and rents.....			1,237,392.16
Profit and loss account.....			1,509.92
From agents' balances previously charged off.....			1,267.75
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$ 552,357.94		
Bonds .....	19,471.88		
Stocks .....	59,006.79		
			630,836.61
Total income.....			\$ 15,070,403.44



## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$1,063,153.49 occurring in previous years).....	\$ 6,984,035.24	\$ 413,477.67	
Deduct amount received for salvage—fire, \$48,105.78; marine and inland, \$14,408.89; re-insurance—fire, \$1,589,365.19; marine and inland, \$110,694.48..	1,637,470.97	125,103.37	
Net amount paid policy-holders for losses.....	\$ 5,346,564.27	\$ 288,374.30	
Expenses of adjustment and settlement of losses.....			\$ 5,634,938.57
Commissions or brokerage.....			129,371.29
Salaries, \$253,765.33, and expenses, \$107,196.00, of special and general agents.....			2,509,387.17
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			360,961.33
Rents, including \$10,000.00 for company's occupancy of its own buildings.....			412,875.76
Advertising, \$64,458.55; printing and stationery, \$151,022.08 .....			127,093.82
Postage, telegrams, telephone and express.....			215,480.63
Legal expenses.....			103,097.51
Furniture and fixtures.....			3,570.15
Maps, including corrections.....			11,485.28
Underwriters' boards and tariff associations.....			16,513.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			93,044.03
Inspections and surveys.....			36,713.86
Repairs and expenses (other than taxes) on real estate			70,014.67
Taxes on real estate.....			39,549.17
State taxes on premiums.....			54,960.04
Insurance department licenses and fees.....			265,151.17
United States government tax.....			39,030.50
Traveling expenses.....			9,697.73
Exchange .....			5,422.69
Lunch for officers and home office employes.....			14,476.76
Incidentals .....			29,075.59
Profit and loss account.....			22,932.08
Paid stockholders for interest or dividends (amount declared during the year).....			217.72
Agents' balances charged off.....			900,000.00
Gross loss on sale or maturity of ledger assets, viz.:			3,006.22
Stocks .....			511.45
Gross decrease by adjustment in book value of ledger assets, viz.:			
Bonds .....			33,715.00
Total disbursements.....			\$ 11,142,203.76
Balance .....			\$ 30,260,428.78

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,150,000.00
Mortgage loans on real estate, first liens.....	48,300.00
Book value of bonds, \$13,394,106.33, and stocks, \$10,656,850.46 .....	24,050,956.79
Deposits in trust companies and banks not on interest.	1,823,450.84
Deposits in trust companies and banks on interest....	1,000,000.00
Agents' balances, representing business written subsequent to October 1, 1910.....	1,701,400.90

Agents' balances, representing business written prior to October 1, 1910.....	93,088.90	
Bills receivable taken for fire risks.....	52,370.46	
Counter and office premiums uncollected.....	340,860.89	
		<hr/>
Total ledger assets.....		\$ 30,260,428.78

**NON-LEDGER ASSETS.**

Market value of bonds and stocks over book value.....		\$ 63,944.21
		<hr/>
Gross assets.....		\$ 30,324,372.99

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....	\$ 93,088.90	
Bills receivable, past due, taken for marine, inland and fire risks.....	52,370.46	
		<hr/>
Total .....		\$ 145,459.36
		<hr/>
*Total admitted assets.....		\$ 30,178,913.63

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 223,482.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	1,387,159.23	
Gross claims for losses resisted.....	79,586.74	
		<hr/>
Total .....	\$ 1,690,178.12	
Deduct re-insurance due or accrued.....	521,862.38	
		<hr/>
Net amount of unpaid losses and claims.....		\$ 1,168,315.74
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$7,703,890.00; unearned premiums (fifty per cent.).....	\$ 3,851,945.00	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$13,330,302.00; unearned premiums (pro rata).....	7,106,871.00	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$609,454.00; unearned premiums (100 per cent.).....	609,454.00	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$77,603.00; unearned premiums (100 per cent.).....	77,603.00	
		<hr/>
Total unearned premiums as computed above....		11,645,873.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		100,000.00
State, county and municipal taxes due or accrued....		200,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		67,813.14
Re-insurance premiums.....		167,298.57
Reserve as a conflagration surplus.....		1,500,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 14,849,300.45

\*Less \$561,820.38 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	12,329,613.18
Surplus as regards policy-holders.....	15,329,613.18
Total liabilities.....	\$ 30,178,913.63

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$2,162,553,732.00	\$ 21,120,079.00	\$ 24,835,247.00	\$ 643,741.00
Written or renewed during the year .....	1,926,234,000.00	17,856,969.38	74,493,272.00	1,027,750.72
Total .....	\$4,088,787,732.00	\$ 38,977,048.38	\$ 99,328,519.00	\$ 1,671,491.72
Deduct those expired and marked off as terminated .....	1,658,161,487.00	15,371,265.38	65,956,388.00	836,733.72
In force at the end of the year.....	\$2,430,626,305.00	\$ 23,605,783.00	\$ 33,372,131.00	\$ 834,758.00
Deduct amount re-insured .....	332,950,218.00	2,571,591.00	5,796,822.00	147,701.00
Net amount in force .....	\$2,097,676,087.00	\$ 21,034,192.00	\$ 27,575,309.00	\$ 687,057.00

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 786,165,652.00	\$ 7,703,890.00	1-2	\$ 3,851,945.00
1909	2 years .....	6,372,937.00	42,917.00	1-4	10,729.00
1910	2 years .....	4,344,466.00	33,399.00	3-4	25,049.00
1908	3 years .....	278,295,328.00	2,611,082.00	1-6	435,180.00
1909	3 years .....	322,042,995.00	3,109,634.00	1-2	1,554,817.00
1910	3 years .....	350,352,983.00	3,412,182.00	5-6	2,843,485.00
1907	4 years .....	2,230,288.00	23,160.00	1-8	2,895.00
1908	4 years .....	3,180,846.00	29,140.00	3-8	10,928.00
1909	4 years .....	4,158,666.00	33,091.00	5-8	20,682.00
1910	4 years .....	2,531,918.00	21,388.00	7-8	18,715.00
1906	5 years .....	56,123,536.00	667,733.00	1-10	66,773.00
1907	5 years .....	58,214,472.00	677,406.00	3-10	203,222.00
1908	5 years .....	63,351,676.00	759,549.00	1-2	379,775.00
1909	5 years .....	73,522,311.00	881,850.00	7-10	617,295.00
1910	5 years .....	84,132,169.00	1,007,591.00	9-10	906,832.00
	Over 5 years.....	2,655,844.00	20,180.00	pro rata	10,494.00
Totals .....		\$2,097,676,087.00	\$ 21,034,192.00		\$ 10,958,816.00

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$227,350,332.20.

Total losses (less re-insurance) paid from organization of company, \$126,527,891.44.

Total dividends declared since commencing business: Cash, \$16,915,000.00; stock, \$1,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$300,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$300,000.00.

Amount of installment notes owned and now held by the company, \$2,278,161.01.

Losses incurred during the year (less re-insurance), fire, \$5,771,691.88; inland marine, \$359,782.36.

Total amount of the company's stock owned by the directors at par value, \$109,600.00.

#### COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written .....	\$ 10,104,604.00	\$ 183,800.00
Less risks cancelled .....	956,300.00	27,355.00
Net risks written .....	\$ 9,148,304.00	\$ 156,445.00
Gross premiums on risks written.....	\$ 117,454.71	\$ 4,756.90
Less return premiums .....	11,519.04	826.15
Net premiums received .....	\$ 105,935.67	\$ 3,930.75
Losses paid (deducting salvage).....	\$ 93,086.85	\$ 331.19
Losses incurred .....	\$ 92,406.97	\$ 331.19
Tax, \$2,197.33.		

#### HOME FIRE INSURANCE COMPANY, OF UTAH.

Organized under the Laws of the State of Utah.

Incorporated September 30, 1886. Commenced business, 1886.

Home Office.....18, 20, 22, 24, 26 South Main St., Salt Lake City, Utah.

HEBER J. GRANT, President. GEORGE ROMNEY, Vice-President.  
HORACE G. WHITNEY, Secretary. LEWIS S. HILLS, Treasurer.  
GEORGE J. CANNON, Assistant Secretary.

#### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		740,769.65

#### INCOME.

	Fire.	
Gross premiums .....	220,088.11	
Deduct gross amount paid for re-insurance—fire, \$86,736.14; return premiums—fire, \$43,222.29.....	129,958.43	
Total premiums (other than perpetual).....		\$ 90,129.68
Gross interest on mortgage loans.....	7,100.03	
Gross interest on collateral loans .....	1,805.02	
Gross interest on bonds and dividends on stocks.....	34,919.95	
Gross interest on deposits in trust companies and banks .....	679.16	
Gross interest from all other sources.....	938.85	
Gross rents from company's property.....	7,297.42	
Total gross interest and rents.....		52,740.43

Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	9,855.09
Gross increase by adjustment in book value of ledger assets, viz.:	
Stocks .....	14,983.00
Total income .....	\$ 167,708.11

**DISBURSEMENTS.**

	Fire.	
Gross amount paid policy-holders for losses (including \$20,498.09 occurring in previous years).....\$	91,173.70	
Deduct amount received for re-insurance—fire.....	45,859.33	
Net amount paid policy-holders for losses.....	\$	45,314.37
Commissions or brokerage .....		21,739.97
Salaries, \$1,200.00, and expenses, \$767.34, of special and general agents .....		1,967.34
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		4,365.00
Advertising, \$929.16; printing and stationery, \$1,359.58..		2,888.74
Postage, telegrams, telephone and express.....		1,191.53
Legal expenses .....		335.00
Furniture and fixtures .....		104.55
Maps, including corrections .....		118.95
Underwriters' boards and tariff associations.....		1,668.39
Inspections and surveys .....		89.45
Repairs and expenses (other than taxes) on real estate		691.91
Taxes on real estate .....		1,896.02
State taxes on premiums .....		1,525.15
Insurance department licenses and fees.....		2,117.52
Mercantile reports .....		113.50
Donations, etc. ....		62.97
Paid stockholders for interest or dividends (amount declared during the year).....		36,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:		
Stocks .....		824.16
Total disbursements .....	\$	122,414.52
Balance .....	\$	786,063.24

**LEDGER ASSETS.**

Book value of real estate.....\$	109,000.00
Mortgage loans on real estate, first liens.....	108,400.00
Loans secured by pledge of bonds, stocks or other collateral .....	32,500.00
Book value of bonds, \$27,400.00, and stocks, \$462,440.00.	489,840.00
Deposits in trust companies and banks not on interest	18,879.07
Deposits in trust companies and banks on interest....	10,000.00
Agents' balances, representing business written subsequent to October 1, 1910.....	16,279.61
Bills receivable taken for fire risks.....	1,164.56
Total ledger assets .....	\$ 786,063.24

**NON-LEDGER ASSETS.**

Market value of bonds and stocks over book value....	\$ 58,539.00
Total admitted assets .....	\$ 844,602.24

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$	4,103.32	
Gross claims for losses resisted .....		2,000.00	
		<hr/>	
Total .....	\$	6,103.32	
Deduct re-insurance due or accrued.....		1,874.00	
		<hr/>	
Net amount of unpaid losses and claims.....	\$		4,229.33
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$62,791.07; unearned premiums (fifty per cent.).....	\$	31,395.54	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$78,195.91; unearned premiums (pro rata).....		42,623.79	
		<hr/>	
Total unearned premiums as computed above...			74,019.33
Reserve for state, county and municipal taxes due or accrued .....			4,000.00
			<hr/>
Total amount of all liabilities except capital....	\$		82,248.65
Capital actually paid up in cash.....	\$	300,000.00	
Surplus over all liabilities.....		462,353.59	
		<hr/>	
Surplus as regards policy-holders.....			762,353.59
			<hr/>
Total liabilities .....	\$		844,602.24

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 14,641,766.00	\$ 215,501.02
Written or renewed during the year.....	14,689,718.00	220,088.11
	<hr/>	<hr/>
Total .....	\$ 29,331,484.00	\$ 435,589.13
Deduct those expired and marked off as terminated..	11,535,199.00	189,423.08
	<hr/>	<hr/>
In force at the end of the year.....	\$ 17,796,285.00	\$ 246,166.05
Deduct amount re-insured .....	7,189,200.00	105,179.07
	<hr/>	<hr/>
Net amount in force.....	\$ 10,607,085.00	\$ 140,986.98

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 3,560,116.00	\$ 62,791.07	1-2	\$ 31,395.54
1908	3 years .....	1,732,495.00	20,281.48	1-6	3,380.25
1909	3 years .....	2,424,861.00	27,135.59	1-2	13,567.79
1910	3 years .....	2,866,613.00	30,378.15	5-6	25,315.13
1910	5 years .....	23,000.00	400.69	9-10	360.62
		<hr/>	<hr/>		<hr/>
Totals .....		\$ 10,607,085.00	\$ 140,986.98		\$ 74,019.33

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$702,422.44.

Total losses (less re-insurance) paid from organization of company, \$222,422.76.

Total dividends declared since commencing business: Cash, \$516,485.00; stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$62,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00.

Losses incurred during the year (less re-insurance), fire, \$41,030.90.

Total amount of the company's stock owned by the directors at par value, \$65,800.00.

Total amount loaned to stockholders not officers, \$25,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written .....	\$ 282,875.00
Less \$27,950.00 risks cancelled, and \$42,800.00 re-insurance in companies authorized in Colorado.....	70,750.00
Net risks written .....	\$ 212,125.00
Gross premiums on risks written.....	4,522.33
Less \$465.54 return premiums, and \$765.95 premiums for re-insurance in companies authorized in Colorado.....	1,231.49
Net premiums received .....	\$ 3,290.84
Losses paid (deducting salvage).....	273.29
Less losses on risks re-insured in companies authorized in Colorado .....	4.42
Net losses paid .....	\$ 268.87
Losses incurred .....	\$ 273.29
Tax, \$65.82.	

**HUMBOLDT FIRE INSURANCE COMPANY, OF PITTSBURGH, PA.**

Organized under the Laws of the State of Pennsylvania.

Incorporated November, 1871. Commenced business November 17, 1871.

Home Office.....1310 Beaver Avenue, N. S. Pittsburgh, Pa.

A. H. TRIMBLE, President.

EDWARD HEER, Secretary.

EDWARD HEER, Treasurer.

F. W. CARDINAL, Vice-President.

**CAPITAL STOCK.**

Amount of capital paid*up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31	
of previous year.....	\$ 991,557.98
Increase of paid-up capital during the year.....	177,444.51
Extended at .....	\$ 1,169,002.49

## INCOME.

	Fire.	
Gross premiums .....	\$ 857,503.70	
Deduct gross amount paid for re-insurance—fire, \$80, - 739.04; return premiums—fire, \$120,015.53.....	200,754.57	
Total premiums .....		\$ 656,749.13
Gross interest on mortgage loans.....	\$ 44,889.33	
Gross interest on collateral loans.....	1,440.65	
Gross interest on bonds and dividends on stocks.....	1,291.66	
Gross interest on deposits in trust companies and banks .....	1,123.14	
Interest on judgment notes.....	36.40	
Gross rents from company's property, including \$1,000.00 for company's occupancy of its own build- ings .....	4,622.66	
Total gross interest and rents.....		53,403.84
From agents' balances previously charged off.....		276.16
Gross profit on sale or maturity of ledger assets, viz. : Real estate .....		582.02
Total income .....		\$ 711,011.15

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$8,717.89 occurring in previous years).....	\$ 300,355.20	
Deduct amount received for salvage—fire, \$939.49; re- insurance—fire, \$26,097.03; discount—fire, \$483.12.....	27,519.64	
Net amount paid policy-holders for losses.....		\$ 272,835.56
Expenses of adjustment and settlement of losses.....		4,585.56
Commissions or brokerage.....		185,405.86
Salaries, \$6,050.00, and expenses, \$5,573.45, of special and general agents.....		11,623.45
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		27,454.09
Rents, including \$1,000.00 for company's occupancy of its own buildings.....		2,480.03
Advertising, \$2,677.28; printing and stationery, \$6,275.07.		8,952.35
Postage, telegrams, telephone and express.....		5,652.68
Legal expenses .....		1,480.41
Furniture and fixtures.....		1,544.45
Maps, including corrections.....		3,290.28
Underwriters' boards and tariff associations.....		4,537.96
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		1,898.96
Inspections and surveys.....		1,089.97
Repairs and expenses (other than taxes) on real estate		1,628.60
Taxes on real estate.....		725.27
State taxes on premiums.....		9,866.23
Insurance department licenses and fees.....		2,830.20
Tax on capital stock.....		1,320.00
Paid stockholders for interest or dividends (amount declared during the year).....		32,000.00
Agents' balances charged off.....		2,429.40
Total disbursements .....		\$ 583,631.31
Balance .....		\$ 1,296,382.33



## LEDGER ASSETS.

Book value of real estate.....	\$ 88,743.81	
Mortgage loans on real estate, first liens.....	928,400.83	
Loans secured by pledge of bonds, stocks or other collateral .....	29,925.00	
Book value of bonds, \$29,941.25, and stocks, \$42,584.94...	72,526.19	
Cash in company's office.....	230.65	
Deposits in trust companies and banks on interest.....	64,086.10	
Agents' balances representing business written subsequent to October 1, 1910.....	103,359.65	
Agents' balances representing business written prior to October 1, 1910.....	3,562.26	
Bills receivable taken for fire risks.....	5,107.84	
Philadelphia fire underwriters' fund.....	440.00	
	<hr/>	
Total ledger assets.....		\$ 1,296,382.33

## NON-LEDGER ASSETS.

Interest due, \$2,877.57 and accrued, \$13,601.40 on mortgages .....	\$ 16,478.97	
Interest due on collateral loans.....	161.15	
Rents due on company's property or lease.....	283.00	
	<hr/>	
Total .....		\$ 16,923.12
Losses due from re-insurance companies.....		761.05
		<hr/>
Gross assets .....		\$ 1,314,066.50

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 3,562.26	
	<hr/>	
Total .....		\$ 3,562.26
		<hr/>
Total admitted assets.....		\$ 1,310,504.24

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 2,416.36	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	63,551.82	
Gross claims for losses resisted.....	4,770.16	
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Total .....	\$ 70,738.34	
Deduct re-insurance due or accrued.....	6,979.81	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 63,758.53
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$359,558.13; unearned premiums (fifty per cent.).....	\$ 179,779.06	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$736,252.91; unearned premiums (pro rata).....	420,304.03	
	<hr/>	
Total unearned premiums as computed above....		600,083.09

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,500.00
State, county, and municipal taxes due or accrued.....		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		5,000.00
Re-insurance premiums .....		2,868.75
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Total amount of all liabilities except capital.....	\$	683,210.37
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		327,293.87
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Surplus as regards policy-holders.....		627,293.87
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Total liabilities .....	\$	1,310,504.24

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 92,184,226.00	\$ 947,459.97
Written or renewed during the year.....	82,234,848.00	857,503.70
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Total .....	\$174,419,074.00	\$ 1,804,963.67
Deduct those expired and marked off as terminated....	54,931,174.00	583,634.67
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In force at the end of the year.....	\$119,487,900.00	\$ 1,221,329.00
Deduct amount re-insured.....	11,484,399.00	125,517.96
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Net amount in force.....	\$108,003,501.00	\$ 1,095,811.04

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 32,839,160.00	\$ 359,558.13	1-2	\$ 179,779.06
1909	2 years .....	446,951.00	3,216.44	1-4	804.11
1910	2 years .....	754,164.00	5,704.19	3-4	4,278.12
1908	3 years .....	15,378,456.00	148,935.81	1-6	24,822.63
1909	3 years .....	18,856,184.00	179,566.92	1-2	89,783.46
1910	3 years .....	26,469,735.00	242,823.33	5-6	202,352.75
1907	4 years .....	199,293.00	2,108.70	1-8	263.58
1908	4 years .....	215,382.00	1,790.78	3-8	671.49
1909	4 years .....	239,361.00	2,076.45	5-8	1,297.75
1910	4 years .....	200,632.00	2,457.08	7-8	2,149.91
1906	5 years .....	1,281,748.00	15,350.89	1-10	1,535.08
1907	5 years .....	1,443,968.00	18,420.61	3-10	5,526.18
1908	5 years .....	1,779,670.00	22,436.48	1-2	11,218.24
1909	5 years .....	3,071,647.00	35,228.72	7-10	24,600.10
1910	5 years .....	4,144,368.00	51,488.78	9-10	46,339.90
	Over 5 years.....	682,782.00	4,647.73	pro rata.	4,600.73
<hr/>		<hr/>	<hr/>	<hr/>	<hr/>
Totals .....		\$108,003,501.00	\$ 1,095,811.04		\$ 600,083.09

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,723,575.74.

Total losses (less re-insurance) paid from organization of company, \$1,283,302.79.

Total dividends declared since commencing business: Cash, \$391,192.28.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$271,827.94.

Total amount of the company's stock owned by the directors at par value, \$71,200.00.

Total amount loaned to directors or other officers, \$9,500.00; loaned to stockholders not officers, \$6,600.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 249,585.00
Less \$60,835.00 risks cancelled, and \$2,500.00 re-insurance in companies authorized in Colorado.....	63,335.00
Net risks written.....	\$ 186,250.00
Gross premiums on risks written.....	\$ 3,428.19
Less \$747.23 return premiums; and \$38.15 premiums for re-insurance in companies authorized in Colorado.....	785.38
Net premiums received.....	\$ 2,642.81
Losses paid (deducting salvage).....	\$ 316.53
Losses incurred .....	\$ 316.53
Tax, 52.85.	

### IMPERIAL FIRE INSURANCE CO.

Organized under the Laws of the State of Colorado.

Incorporated January 11, 1906. Commenced business February 21, 1906.

Home Office .....1210 Seventeenth St., Denver, Colo.

H. T. LAMEY, President.

A. L. JESSUP, Secretary.

FRED. L. SIGEL, GODFREY SCHIRMER, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 230,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 440,404.35
Increase of paid-up capital during the year.....	5,000.00
Extended at .....	445,404.35

### INCOME.

	Fire.
Gross premiums .....	\$ 259,584.55
Deduct gross amount paid for re-insurance—fire, \$46,083.98; return premiums—fire, \$33,909.05.....	79,993.03
Total premiums (other than perpetual).....	\$ 179,591.52

Gross interest on mortgage loans, less \$64.80 accrued interest on mortgages acquired in 1910.....\$	9,221.55	
Gross interest on bonds and dividends on stocks, less \$72.20 accrued interest on bonds acquired during 1910 .....	12,640.47	
Gross interest on deposits in trust companies and banks .....	119.05	
Gross interest on farm notes.....	2.70	
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Total gross interest.....		21,983.77
Surplus paid in.....		3,000.00
		<hr/>
Total income .....	\$	204,575.29

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$9,993.50 occurring in previous years).....\$	87,989.62	
Deduct amount received for salvage—fire, \$73.15; re-insurance—fire, \$13,620.43; discount—fire, \$160.05.....	13,853.63	
	<hr/>	
Net amount paid policy-holders for losses.....	\$	74,135.99
Expenses of adjustment and settlement of losses.....		1,379.76
Commissions or brokerage.....		35,310.33
Allowances to local agencies for miscellaneous agency expenses .....		1,145.49
Salaries, \$5,360.00, and expenses, \$6,088.21, of special and general agents.....		11,448.21
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		13,462.00
Rents .....		1,324.20
Advertising, \$348.81; printing and stationery, \$1,992.37..		2,341.18
Postage, telegrams, telephone and express.....		1,438.89
Legal expenses .....		49.95
Furniture and fixtures.....		1,227.80
Maps, including corrections.....		1,433.05
Underwriters' boards and tariff associations.....		2,168.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		960.68
Inspections and surveys.....		341.43
State taxes on premiums.....		3,393.87
Insurance department licenses and fees.....		2,875.18
Advertising statements .....		93.49
City and county taxes.....		1,691.46
Auditing .....		200.00
Commercial reports and fire records.....		405.00
Fiscal agents .....		2,700.00
Miscellaneous expenses .....		1,021.27
Representation .....		101.40
Signs .....		42.00
Paid stockholders for interest or dividends (amount declared during the year).....		13,500.00
Gross loss on sale or maturity of ledger assets, viz.:		
Mortgages .....	\$	924.51
Bonds .....		75.00
	<hr/>	
		999.51
	<hr/>	
Total disbursements .....	\$	175,190.87
	<hr/>	
Balance .....	\$	474,788.77

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 158,300.00	
Book value of bonds, \$260,611.15, and stocks, \$200.00....	260,811.15	
Cash in company's office.....	150.00	
Deposits in trust companies and banks on interest....	23,079.40	
Agents' balances representing business written subsequent to October 1, 1910.....	32,363.49	
Agent' balances representing business written prior to October 1, 1910.....	84.73	
Total ledger assets.....		\$ 474,788.77

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,818.93	
Interest accrued on bonds.....	2,433.48	
Total .....		\$ 4,252.41
Other non-ledger assets.....		5,000.00
Gross assets .....		\$ 484,041.18

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	\$ 1,000.00	
Furniture, fixtures and safes.....	1,500.00	
Agents' balances, representing business written prior to October 1, 1910.....	84.73	
Book value of ledger assets over market value, viz.:		
Bonds .....	5,602.90	
Maps .....	2,500.00	
Total .....		\$ 10,687.63
*Total admitted assets.....		\$ 473,353.55

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 9,426.24	
Gross claims for losses resisted.....	1,770.00	
Total .....	\$ 11,196.24	
Deduct re-insurance due or accrued.....	1,142.97	
Net amount of unpaid losses and claims.....		\$ 10,053.27
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$119,005.43; unearned premiums (fifty per cent.).....	\$ 59,502.71	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$140,714.22; unearned premiums (pro rata).....	81,665.34	
Total unearned premiums as computed above...		141,168.05

\*Less \$4,285.91 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		133.38
State, county and municipal taxes due or accrued.....		3,600.00
Contingent commission .....		318.07
Total amount of all liabilities except capital....		\$ 155,272.77
Capital actually paid up in cash.....	\$ 230,000.00	
Surplus over all liabilities.....	88,080.78	
Surplus as regards policy-holders.....		318,080.78
Total liabilities .....		\$ 473,353.55

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 17,615,500.00	\$ 247,753.60
Written or renewed during the year.....	18,276,609.00	259,584.55
Total .....	\$ 35,892,109.00	\$ 507,338.15
Deduct those expired and marked off as terminated....	12,933,190.00	191,252.30
In force at the end of the year.....	\$ 22,958,919.00	\$ 316,085.85
Deduct amount re-insured.....	3,718,079.00	56,366.20
Net amount in force.....	\$ 19,240,840.00	\$ 259,719.65

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 8,497,931.00	\$ 119,005.43	1-2	\$ 59,502.71
1908	3 years .....	2,073,736.00	26,730.37	1-6	4,455.06
1909	3 years .....	3,187,734.00	40,511.02	1-2	20,255.51
1910	3 years .....	4,077,936.00	48,800.02	5-6	40,716.69
1906	5 years .....	114,488.00	1,833.45	1-10	183.34
1907	5 years .....	109,764.00	2,229.82	3-10	668.94
1908	5 years .....	195,016.00	3,887.04	1-2	1,943.52
1909	5 years .....	405,640.00	7,569.82	7-10	5,298.87
1910	5 years .....	578,595.00	9,042.68	9-10	8,138.41
Totals .....		\$ 19,240,840.00	\$ 259,719.65		\$ 141,168.05

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$576,672.05.

Total losses (less re-insurance) paid from organization of company, \$211,133.83.

Total dividends declared since commencing business: Cash, \$37,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$74,195.76.

Total amount of the company's stock owned by the directors at par value, \$79,450.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 4,422,705.00
Less \$543,393.00 risks cancelled, and \$222,750.00 re-insurance in companies authorized in Colorado.....	766,143.00
Net risks written.....	\$ 3,656,562.00
Gross premiums on risks written.....	\$ 71,177.30
Less \$6,524.84 return premiums; and \$4,466.90 premiums for re-insurance in companies authorized in Colorado.....	10,991.74
Net premiums received.....	\$ 60,185.56
Losses paid (deducting salvage).....	\$ 18,238.50
Less losses on risks re-insured in companies authorized in Colorado.....	382.29
Net losses paid.....	\$ 17,856.21
Losses incurred .....	\$ 18,899.05
Less losses on risks re-insured in companies authorized in Colorado.....	382.29
Net losses incurred.....	\$ 18,516.76
Tax, \$1,203.71.	

## INSURANCE COMPANY OF NORTH AMERICA, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 14, 1794. Commenced business as an Association, 1792.

Home Office.....232 Walnut St., Philadelphia, Pa.

EUGENE L. ELLISON, President. BENJAMIN RUSH, Vice-President.  
JOHN O. PLATT, Second Vice-President. T. HOUARD WRIGHT, Secretary.  
HENRY W. FARNUM, SHELDON CATLIN, Assistant Secretaries.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 4,000,000.00
Amount of ledger assets (as per balance), December 31 of previous year .....	\$ 13,133,559.12
Increase of paid-up capital during the year, \$1,000,000.00; paid in on surplus, \$500,000.00.....	1,500,000.00
Extended at .....	14,633,559.12

### INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$ 8,035,342.35	\$ 4,345,658.02
Deduct gross amount paid for re-insurance—fire, \$776,552.56; marine and inland, \$1,022,877.30; return premiums—fire, \$1,003,193.70 marine and inland, \$587,664.98 .....	1,779,746.26	1,610,542.28
Total premiums (other than perpetual) .....	\$ 6,255,596.09	\$ 2,735,115.74

\$ 8,990,711.83

Deposit premiums written on perpetual risks (gross)..		11,073.48
Gross interest on mortgage loans.....\$	17,694.21	
Gross interest on bonds and dividends on stocks, less \$10,127.21 accrued interest on bonds acquired during 1910 .....	529,743.87	
Gross interest on deposits in trust companies and banks .....	17,742.10	
Branch office bank balances.....	327.53	
Deferred settlements, etc.....	364.57	
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings .....	19,605.19	
	<hr/>	
Total gross interest and rents.....		585,477.47
Perpetual permits, transfer fees and earned deposits.		2,678.69
Conscience money received .....		75.00
Profit on sale of unsubscribed stock.....		541.07
From agents' balances previously charged off.....		806.37
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 6,390.00	
Stocks .....	46,712.50	
	<hr/>	
		53,102.50
		<hr/>
Total income .....		\$ 9,644,466.41

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses .....	\$ 3,484,198.76	\$ 2,394,874.95
Deduct amount received for salvage— —fire, \$35,360.80; marine and inland, \$403,390.06; re-insurance—fire, \$308,- 251.47; marine and inland, \$502,051.65..	343,612.27	905,441.71
	<hr/>	<hr/>
Net amount paid policy-holders for losses .....	\$ 3,140,586.49	\$ 1,489,433.24
	<hr/>	<hr/>
		\$ 4,630,019.73
Expenses of adjustment and settlement of losses.....		67,669.97
Commissions or brokerage .....		1,989,793.57
Allowances to local agencies for miscellaneous agency expenses .....		150,291.20
Salaries, \$292,118.66, and expenses, \$90,546.54, of special and general agents .....		382,665.20
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		182,875.21
Rents, including \$10,000.00 for company's occupancy of its own buildings .....		40,298.00
Advertising, \$29,508.87; printing and stationery, \$60,- 349.24 .....		89,858.11
Postage, telegrams, telephone and express.....		54,742.42
Legal expenses .....		11,602.05
Furniture and fixtures .....		15,259.67
Maps, including corrections .....		14,414.67
Underwriters' boards and tariff associations.....		50,208.24
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		15,941.20
Inspections and surveys .....		32,315.98
Repairs and expenses (other than taxes) on real estate		3,321.71
Taxes on real estate .....		3,860.80
State taxes on premiums .....		158,358.99



Insurance department licenses and fees.....	30,613.43
Pennsylvania tax on capital stock.....	18,792.23
Virginia custody tax .....	26.50
Municipal licenses .....	10,300.03
United States income tax.....	10,633.66
Home office management expenses.....	16,376.66
Deposit premiums returned .....	21,894.18
Paid stockholders for interest or dividends (amount declared during the year).....	360,000.00
Agents' balances charged off.....	8,371.32
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	600.00
Gross decrease in book value of ledger assets, viz.:	
Bonds .....	11.25
Stocks .....	511.02
Total disbursements .....	\$ 8,371,627.00
Balance .....	\$ 15,906,398.53

## LEDGER ASSETS.

Book value of real estate .....	\$ 315,380.00
Mortgage loans on real estate, first liens.....	288,275.00
Book value of bonds, \$9,949,339.09, and stocks, \$2,- 505,437.83 .....	12,454,776.92
Cash in company's office.....	1,988.96
Deposited in trust companies and banks not on interest	29,146.42
Deposited in trust companies and banks on interest..	1,370,847.57
Agents' balances representing business written subse- quent to October 1, 1910.....	1,387,794.28
Agents' balances representing business written prior to October 1, 1910.....	31,646.24
Bills receivable, taken for marine and inland risks....	26,543.14
Total ledger assets .....	\$ 15,906,398.53

## NON-LEDGER ASSETS.

Interest due, \$310.00, and accrued, \$2,230.80, on mort- gages .....	\$ 2,540.80
Interest accrued on bonds .....	66,666.95
Total .....	\$ 69,207.75
Re-insurance claims on losses paid.....	35,678.24
Salvage claims .....	70,500.00
Gross assets .....	\$ 16,081,784.52

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910 .....	\$ 31,646.24
Book value of ledger assets over market value, viz.:	
Bonds and stocks .....	9,872.86
Total .....	\$ 41,519.10
* Total admitted assets .....	\$ 16,040,265.42

\*Less \$12,890.39 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

	Fire.	Marine and Inland.
Gross losses adjusted and unpaid.....\$	106,526.11	.....
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	410,212.57	\$ 590,000.00
Gross claims for losses resisted.....	25,396.32	.....
	<hr/>	<hr/>
Total .....	\$ 542,135.00	\$ 590,000.00
Deduct re-insurance due or accrued.....	32,635.00	.....
	<hr/>	<hr/>
Net amount of unpaid losses and claims .....	\$ 509,500.00	\$ 590,000.00
	<hr/>	<hr/>
		\$ 1,099,500.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$3,707,818.39; unearned premiums (fifty per cent.).....	\$ 1,853,909.20	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,226,734.43; unearned premiums (pro rata) .....	3,795,187.80	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$872,648.12; unearned premiums (fifty per cent.) .....	436,324.06	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$567,727.22; unearned premiums (fifty and one hundred per cent.).....	293,995.17	
	<hr/>	
Total unearned premiums as computed above..		6,379,416.23
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....		746,438.51
Commissions, brokerage and other charges due or to become due to agents and brokers.....		80,000.00
Re-insurance premiums .....		22,576.75
		<hr/>
Total amount of all liabilities except capital..		\$ 8,327,931.49
Capital actually paid up in cash.....\$	4,000,000.00	
Surplus over all liabilities .....	3,712,333.93	
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Surplus as regards policy-holders.....		7,712,333.93
		<hr/>
Total liabilities .....		\$ 16,040,265.42

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 936,347,416.00	\$ 11,181,661.40	\$ 60,405,461.00	\$ 1,593,293.73
Written or renewed during the year.....	669,836,846.00	8,035,342.35	759,827,134.00	4,345,658.02
Total .....	\$1,606,184,262.00	\$ 19,217,003.75	\$820,232,595.00	\$ 5,938,951.75
Deduct those expired and marked off as terminated .....	597,661,249.00	7,384,897.02	747,905,787.00	4,343,778.24
In force at the end of the year.....	\$1,008,523,013.00	\$ 11,832,106.73	\$ 72,325,808.00	\$ 1,595,173.51
Deduct amount re-insured .....	88,634,344.00	897,553.91	5,984,304.00	154,798.17
Net amount in force .....	\$ 919,888,669.00	\$ 10,934,552.82	\$ 66,341,504.00	\$ 1,440,375.34
Perpetual risks, not included above, \$31,883,705.79; premiums on same, \$823,258.92.				

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$262,848,464.00	\$ 3,707,818.39	1-2	\$ 1,853,909.20
1909	2 years .....	2,049,517.00	22,589.78	1-4	5,647.44
1910	2 years .....	2,570,971.00	27,923.67	3-4	20,942.75
1908	3 years .....	126,658,846.00	1,321,911.81	1-6	220,318.63
1909	3 years .....	149,301,483.00	1,562,953.06	1-2	781,476.53
1910	3 years .....	159,347,074.00	1,640,772.67	5-6	1,367,310.56
1907	4 years .....	992,837.00	12,683.39	1-8	1,585.42
1908	4 years .....	998,710.00	11,439.87	3-8	4,289.95
1909	4 years .....	972,050.00	11,804.43	5-8	7,377.77
1910	4 years .....	1,060,383.00	12,782.89	7-8	11,185.03
1906	5 years .....	37,113,072.00	451,128.12	1-10	45,112.81
1907	5 years .....	39,973,986.00	476,778.41	3-10	143,033.52
1908	5 years .....	41,514,469.00	504,221.72	1-2	252,110.86
1909	5 years .....	45,277,284.00	551,299.05	7-10	385,909.34
1910	5 years .....	47,764,606.00	598,663.82	9-10	538,797.44
	Over 5 years.....	1,444,917.00	19,781.74	pro rata	10,089.75
Totals .....		\$919,888,669.00	\$ 10,934,552.82		\$ 5,649,097.00
Perpetual risks .....		31,883,706.00	823,258.92	90 and 95%	746,438.51
Grand totals .....		\$951,772,375.00	\$ 11,757,811.74		\$ 6,396,535.51

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$224,279,540.60.

Total losses (less re-insurance) paid from organization of company, \$149,360,861.04.

Total dividends declared since commencing business: Cash, \$18,858,875.28; stock, \$200,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, probably \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, probably \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$3,190,236.49; inland marine and ocean marine, \$1,604,984.75.

Total amount of the company's stock owned by the directors at par value, \$129,640.00.

Total amount loaned to directors or other officers, \$15,000.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$ 5,700,406.00	\$ 511,279.00
Less \$825,468.00 risks cancelled, and \$435,293.00 re-insurance in companies authorized in Colorado.....	1,202,476.00	58,285.00
Net risks written.....	\$ 4,497,930.00	\$ 452,994.00
Gross premiums received.....	\$ 94,269.18	\$ 5,170.49
Less \$10,245.20 return premiums, and \$6,665.76 premiums for re-insurance in companies authorized in Colorado .....	15,834.22	1,076.74
Net premiums received.....	\$ 78,434.96	\$ 4,093.75
Losses paid (deducting salvage).....	\$ 37,183.61	\$ 763.87
Less losses on risks re-insured in companies authorized in Colorado.....	355.93	.....
Net losses paid.....	\$ 36,827.68	\$ 763.87
Losses incurred .....	\$ 47,985.21	\$ 813.87
Less losses on risks re-insured in companies authorized in Colorado.....	434.14	.....
Net losses incurred.....	\$ 47,551.07	\$ 813.87
Tax, \$1,719.54.		

## INSURANCE COMPANY OF THE STATE OF ILLINOIS, OF ROCKFORD, ILL.

Organized under the Laws of the State of Illinois.

Incorporated April 2, 1895. Commenced business April 2, 1895.

Home Office.....7th floor, Trust Building, State and Main Sts., Rockford, Ill.

C. F. HENRY, President.

J. B. WHITEHEAD, Vice-President.                      GEORGE L. WILEY, Secretary.  
W. F. WOODRUFF, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,146,891.75

## INCOME.

	Fire.	
Gross premiums .....	\$ 1,018,338.09	
Deduct gross amount paid for re-insurance—fire, \$582,- 568.47; return premiums—fire, \$191,222.15.....	773,790.62	
Total premiums .....		\$ 244,547.47
Gross interest on mortgage loans.....	\$ 43,342.58	
Gross interest on collateral loans.....	2,829.80	
Gross interest on bonds and dividends on stocks.....	1,927.67	
Gross interest from all other sources.....	78.19	
Total gross interest .....		48,178.24
Gross increase by adjustment in book value of ledger assets, viz.:		
Stocks .....		2,375.00
Total income .....	\$	295,190.71

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (includ- ing \$42,266.05 occurring in previous years).....	\$ 503,316.75	
Deduct amount received for salvage—fire, \$4,307.01; re- insurance—fire, \$130,994.43; discount—fire, \$972.05....	136,273.49	
Net amount paid policy-holders for losses.....	\$	367,043.26
Expenses of adjustment and settlement of losses.....		7,940.02
Commissions or brokerage .....		2,225.93
Salaries, \$13,531.75, and expenses, \$12,395.45, of special and general agents .....		25,927.20
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		39,400.46
Rents .....		3,924.30
Advertising, \$994.05; printing and stationery, \$10,961.32		11,955.37
Postage, telegrams, telephone and express.....		8,389.36
Legal expenses .....		805.55
Furniture and fixtures .....		1,960.14
Maps, including corrections .....		125.28
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		4,215.38
Inspections and surveys .....		4,430.12
State taxes on premiums.....		11,151.51
Insurance department licenses and fees.....		3,913.45
State, county and municipal tax.....		2,839.48
Other taxes and fees .....		1,906.12
Miscellaneous expense .....		2,263.80
Sundry office expense .....		646.30
Audit account .....		4,665.00
Paid stockholders for interest or dividends (amount declared during the year).....		36,000.00
Interest paid to scripholders .....		154.54
Agents' balances charged off, loss and gain account.		590.66
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		1,000.00
Total disbursements .....	\$	543,473.23
Balance .....	\$	898,519.23

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	660,820.42	
Loans secured by pledge of bonds, stocks or other collateral .....	20,900.00	
Book value of stocks .....	23,900.00	
Cash in company's office .....	18,279.35	
Deposits in trust companies and banks not on interest	71,639.32	
Agents' balances representing business witten subsequent to October 1, 1910.....	94,218.72	
Agents' balances representing business written prior to October 1, 1910 .....	480.21	
Bills receivable taken for fire risks.....	537.26	
Due from other fire insurance companies.....	7,743.95	
Total ledger assets .....		\$ 898,519.23

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	10,616.74	
Interest accrued on bonds .....	277.51	
Interest accrued on other assets.....	570.00	
Total .....		\$ 11,464.25
Nederlauche, Lloyd's debit balance.....		1,174.41
Furniture, fixtures and maps .....		24,000.00
Supplies and stationery .....		6,000.00
Gross assets .....		\$ 941,157.89

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....\$	6,000.00	
Furniture, fixtures and maps .....	24,000.00	
Agents' balances, representing business written prior to October 1, 1910 .....	480.21	
Bills receivable, past due, taken for marine, inland and fire risks .....	93.30	
Nederlauche, Lloyd's debit balance.....	1,174.41	
Total .....		\$ 31,747.92
Total admitted assets .....		\$ 909,409.97

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	6,999.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	65,633.71	
Gross claims for losses resisted.....	1,091.67	
Total .....	73,724.45	
Deduct re-insurance due or accrued.....	20,387.37	
Net amount of unpaid losses and claims.....		\$ 53,337.08
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$411,430.99; unearned premiums (fifty per cent.).....\$	205,715.50	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$327,782.67; unearned premiums (pro rata).....	217,211.50	
Total unearned premiums as computed above..		422,927.00

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,426.29
State, county and municipal taxes due or accrued....		12,100.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		14,254.69
Return premiums \$15,388.02; re-insurance premiums, \$12,826.49 .....		28,214.51
Sundry credit and ledger balances (salary and ex- penses) .....		723.87
Total amount of all liabilities except capital...	\$	532,983.44
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities .....		76,426.53
Surplus as regards policy-holders.....		376,426.53
Total liabilities .....	\$	909,409.97

RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$145,283,571.00	\$ 1,463,708.44
Written or renewed during the year.....	84,938,618.00	1,018,338.09
Total .....	\$230,222,189.00	\$ 2,482,046.53
Deduct those expired and marked off as terminated..	79,807,588.00	728,826.97
In force at the end of the year.....	\$150,414,601.00	\$ 1,753,219.56
Deduct amount re-insured .....	87,368,484.00	1,014,005.90
Net amount in force .....	\$ 63,046,117.00	\$ 739,213.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 31,565,574.00	\$ 411,430.99	1-2	\$ 205,715.50
1909	2 years .....	146,853.00	1,279.59	1-4	319.90
1910	2 years .....	271,305.00	2,394.84	3-4	1,796.13
1908	3 years .....	3,054,499.00	32,165.08	1-6	5,360.85
1909	3 years .....	4,668,003.00	49,515.60	1-2	24,757.80
1910	3 years .....	13,826,779.00	118,943.75	5-6	99,119.79
1907	4 years .....	69,156.00	550.91	1-8	68.86
1908	4 years .....	207,714.00	2,142.71	3-8	803.52
1909	4 years .....	186,803.00	1,831.22	5-8	1,144.51
1910	4 years .....	176,766.00	1,424.61	7-8	1,246.53
1906	5 years .....	365,840.00	7,253.59	1-10	725.36
1907	5 years .....	716,856.00	9,137.44	3-10	2,741.23
1908	5 years .....	1,238,349.00	14,613.22	1-2	7,306.61
1909	5 years .....	2,248,654.00	30,283.46	7-10	21,198.42
1910	5 years .....	4,302,967.00	56,246.65	9-10	50,621.99
Totals .....		\$ 63,046,117.00	\$ 739,213.66		\$ 422,927.00

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,243,656.50.

Total losses (less re-insurance) paid from organization of company, \$2,006,278.29.

Total dividends declared since commencing business: Cash, \$184,550.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00.

Losses incurred during the year (less re-insurance), fire, \$398,342.89.

Total amount of the company's stock owned by the directors at par value, \$101,800.00.

Total amount loaned to directors or other officers, \$16,500.00; loaned to stockholders not officers, \$9,000.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 1,353,308.00
Less \$360,410.00 risks cancelled, and \$710,501.00 re-insurance in companies authorized in Colorado.....	1,080,911.00
Net risks written .....	\$ 272,397.00
Gross premiums on risks written.....	\$ 21,449.37
Less \$4,559.35 return premiums, and \$7,081.47 premiums for re-insurance in companies authorized in Colorado.....	11,640.82
Net premiums received .....	\$ 9,808.55
Losses paid (deducting salvage) .....	\$ 17,302.07
Less losses on risks re-insured in companies authorized in Colorado	3,221.55
Net losses paid .....	\$ 14,080.52
Losses incurred .....	\$ 15,657.07
Less losses on risks re-insured in companies authorized in Colorado	3,042.55
Net losses incurred .....	\$ 12,615.52
Tax, \$196.17.	

## INTERNATIONAL INSURANCE COMPANY, OF NEW YORK CITY, N. Y.

Organized under the Laws of the State of New York.

Incorporated March 6, 1909. Commenced business July, 1909.

Home Office.....1 Liberty St., New York City, N. Y.

SUMNER BALLARD, President.

FRANCIS O. AFFELD, Vice-President.

FRITZ KORTENBEUTEL, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,695,934.68

### INCOME.

Gross premiums .....	\$ 2,534,520.46	Fire.
Deduct gross amount paid for return premiums—fire..	507,576.95	
Total premiums .....		\$ 2,026,943.51



Gross interest on bonds and dividends on stocks, less \$5,712.72 accrued interest on bonds acquired during 1910 .....	\$	61,662.28	
Gross interest on deposits in trust companies and banks .....		4,050.74	
Total gross interest .....			65,713.02
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....	\$	841.85	
Stocks .....		790.69	
			1,632.54
Total income .....	\$		2,094,280.07

## DISBURSEMENTS.

		Fire.	
Gross amount paid policy-holders for losses (including \$10,743.09 occurring in previous years).....	\$	933,105.15	
Net amount paid policy-holders for losses.....	\$	933,105.15	
Expenses of adjustment and settlement of losses.....		17,229.18	
Commissions or brokerage .....		608,421.43	
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		360.00	
Rents .....		70.00	
Advertising, \$23.00; printing and stationery, \$44.25.....		67.25	
Postage, telegrams, telephone and express.....		12.69	
Underwriters' boards and tariff associations.....		4.00	
State taxes on premiums .....		3,311.59	
Insurance department licenses and fees.....		1,551.78	
Notary public fees .....		15.00	
Premium on bonds .....		215.00	
Brokerage and collection charge.....		58.19	
Expense on re-insurance .....		2,205.25	
Paid stockholders for interest or dividends (amount declared during the year).....		20,000.00	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds .....		625.00	
Total disbursements .....	\$	1,587,251.52	
Balance .....	\$		2,202,972.23

## LEDGER ASSETS.

Book value of bonds .....	\$	2,120,421.59	
Deposits in trust companies and banks not on inter- est .....		1,319.98	
Deposits in trust companies and banks on interest...		44,281.12	
Agents' balances, representing business written subse- quent to October 1, 1910.....		36,949.54	
Total ledger assets .....	\$		2,202,972.23

## NON-LEDGER ASSETS.

Interest accrued on bonds .....	\$	22,168.04	
Interest accrued on other assets:			
On certificate of deposit with New York Life Insur- ance & Trust Co.....		1,830.82	
Total .....	\$		23,998.86
Gross assets .....	\$		2,226,971.09

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....\$	16,471.59	
Total .....		\$ 16,471.59
Total admitted assets .....		\$ 2,210,499.50

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	41,464.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	225,533.24	
Net amount of unpaid losses and claims.....		\$ 266,997.64
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,530,867.37; unearned premiums (fifty per cent.).....\$	765,433.69	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,013,401.08; unearned premiums (pro rata) .....	579,333.78	
Excess of original premiums over amount received for re-insurance, \$90,113.22; unearned premiums (pro rata) .....	27,358.96	
Total unearned premiums as computed above...		1,372,126.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,600.00
State, county and municipal taxes due or accrued...		4,600.00
Total amount of all liabilities except capital...		\$ 1,645,324.07
Capital actually paid up in cash.....\$	200,000.00	
Surplus over all liabilities .....	365,175.43	
Surplus as regards policy-holders.....		565,175.43
Total liabilities .....		\$ 2,210,499.50

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$188,658,536.00	\$ 1,839,496.26
Written or renewed during the year.....	224,451,527.00	2,534,520.46
Total .....	\$413,110,063.00	4,374,016.82
Deduct those expired and marked off as terminated..	194,688,925.00	1,829,748.37
In force at the end of the year.....	\$218,421,138.00	\$ 2,544,268.45

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$122,430,155.00	\$ 1,530,867.37	1-2	\$ 765,433.69
1909	2 years .....	734,635.00	9,612.27	1-4	2,403.07
1910	2 years .....	1,080,145.00	12,179.83	3-4	9,134.87
1908	3 years .....	15,709,450.00	151,362.44	1-6	25,227.07
1909	3 years .....	17,477,901.00	226,236.91	1-2	113,118.46
1910	3 years .....	22,535.47	266,608.65	5-6	222,173.88
1907	4 years .....	341,538.00	2,543.28	1-8	317.91
1908	4 years .....	394,171.00	2,624.98	3-8	984.37
1909	4 years .....	284,402.00	3,561.89	5-8	2,226.18
1910	4 years .....	311,091.00	3,621.52	7-8	3,168.83
1906	5 years .....	3,865,619.00	38,061.38	1-10	3,806.14
1907	5 years .....	4,714,912.00	47,976.04	3-10	14,392.81
1908	5 years .....	5,982,181.00	61,923.81	1-2	30,961.91
1909	5 years .....	5,285,490.00	83,656.98	7-10	58,559.89
1910	5 years .....	7,225,031.00	102,539.10	9-10	92,285.19
	Over 5 years.....	48,930.00	892.00	pro rata	573.20
Totals .....		\$218,421,138.00	\$ 2,544,268.45		\$ 1,344,767.47

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,948,833.69.

Total losses (less re-insurance) paid from organization of company, \$1,196,264.47.

Total dividends declared since commencing business: Cash, \$20,000.00; stock, \$200,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,200,102.79.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 2,195,710.00
Gross premiums on risks written.....	\$ 33,589.13
Losses paid (deducting salvage) .....	\$ 4,769.62
Losses incurred .....	\$ 7,238.59

Other companies pay the taxes.

## JAKOR INSURANCE COMPANY, OF MOSCOW, RUSSIA.

Organized under the Laws of the Empire of Russia.

Incorporated June 23, 1872. Commenced business in United States June 20, 1908.  
Home Office.....Moscow, Russia, No. 11 Great Lubranka.  
United States Department.....New York, No. 1 Liberty St.

CARL RISCH, President.

FELIX OTTHO, Secretary.

MUTZENBECHER & BALLARD, U. S. Managers.

### CAPITAL STOCK.

Deposited with the insurance department of New York.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,321,006.40

### INCOME.

	Fire.
Gross premiums .....	\$ 3,720,337.04
Deduct gross amount paid for re-insurance—fire, \$1,193,589.17; return premiums—fire, \$747,186.45.....	1,940,775.62
Total premiums .....	\$ 1,779,561.42
Gross interest on bonds and dividends on stocks, less \$3,183.56 accrued interest on bonds acquired during 1910 .....	44,186.44
Gross interest on deposits in trust companies and banks .....	6,907.48
Total gross interest.....	51,093.92
Total income .....	\$ 1,830,655.34

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$19,685.72 occurring in previous years).....	\$ 1,298,874.24
Deduct amount received for salvage—fire, \$4,566.64; re- insurance—fire, \$491,086.67 .....	495,653.31
Net amount paid policy-holders for losses.....	\$ 803,220.93
Expenses of adjustment and settlement of losses.....	9,971.33
Commissions or brokerage.....	476,803.97
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	853.51
Advertising .....	24.62
State taxes on premiums.....	496.40
Insurance department licenses and fees.....	528.09
Notary public fees.....	5.23
Premium on bonds.....	46.66
Subscription, etc. ....	10.53
Expenses on re-insurance.....	2,203.12
Remitted to home office.....	90,000.00
Total disbursements .....	\$ 1,384,164.39
Balance .....	\$ 1,767,497.35

**LEDGER ASSETS.**

Book value of bonds.....	\$ 1,527,392.85	
Deposits in trust companies and banks on interest.....	104,021.79	
Agents' balances representing business written subsequent to October 1, 1910.....	76,786.46	
Cash in hand of trustees.....	59,296.25	
	<hr/>	
Total ledger assets.....		\$ 1,767,497.35

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 19,231.65	
Interest accrued on other assets.....	571.74	
	<hr/>	
Total .....		\$ 19,803.39
	<hr/>	
Gross assets .....		\$ 1,787,300.74

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value.....	\$ 26,462.85	
	<hr/>	
Total .....		\$ 26,462.85
	<hr/>	
Total admitted assets.....		\$ 1,760,837.89

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 438.08	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	357,399.14	
	<hr/>	
Total .....	\$ 357,837.22	
Deduct re-insurance due or accrued.....	159,673.70	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 198,163.52
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,371,593.93; unearned premiums (fifty per cent.).....	\$ 685,796.97	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$530,200.66; unearned premiums (pro rata).....	369,079.32	
Excess of original premiums over amount received for re-insurance, \$33,246.22; unearned premiums (pro rata) .....	15,511.24	
	<hr/>	
Total unearned premiums as computed above....		1,070,387.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,800.00
State, county and municipal taxes due or accrued.....		4,200.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		11,500.00
	<hr/>	
Total amount of all liabilities except capital....		\$ 1,286,051.05
Statutory capital .....	\$ 200,000.00	
Surplus over all liabilities.....	274,786.84	
	<hr/>	
Surplus as regards policy-holders.....		474,786.84
	<hr/>	
Total liabilities .....		\$ 1,760,837.89

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$143,614,296.00	\$ 1,709,615.70
Written or renewed during the year.....	322,384,647.00	3,720,337.04
<b>Total</b> .....	<b>\$465,998,943.00</b>	<b>\$ 5,429,952.74</b>
Deduct those expired and marked off as terminated....	206,798,418.00	2,338,154.65
<b>In force at the end of the year</b> .....	<b>\$259,200,525.00</b>	<b>\$ 3,091,798.09</b>
Deduct amount re-insured.....	95,748,418.00	1,190,003.50
<b>Net amount in force</b> .....	<b>\$163,452,107.00</b>	<b>\$ 1,901,794.59</b>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$120,241,037.00	\$ 1,371,593.93	1-2	\$ 685,796.97
1909	2 years .....	1,242,976.00	11,445.76	1-4	2,861.44
1910	2 years .....	1,023,662.00	11,601.18	3-4	8,700.89
1908	3 years .....	1,571,770.00	14,606.14	1-6	2,434.36
1909	3 years .....	12,200,168.00	145,042.55	1-2	72,521.28
1910	3 years .....	17,071,600.00	200,947.31	5-6	167,456.10
1907	4 years .....	9,766.00	84.71	1-8	10.59
1908	4 years .....	37,693.00	273.41	3-8	102.53
1909	4 years .....	311,748.00	3,210.36	5-8	2,006.48
1910	4 years .....	224,047.00	2,854.33	7-8	2,497.54
1906	5 years .....	176,978.00	834.80	1-10	83.48
1907	5 years .....	215,744.00	1,741.01	3-10	522.30
1908	5 years .....	562,540.00	7,197.02	1-2	3,598.51
1909	5 years .....	3,615,722.00	54,962.76	7-10	38,473.93
1910	5 years .....	4,921,862.00	75,030.87	9-10	67,527.79
	Over 5 years.....	24,794.00	368.45	pro rata.	282.10
<b>Totals</b> .....		<b>\$163,452,107.00</b>	<b>\$ 1,901,794.59</b>		<b>\$ 1,054,876.29</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,166,771.54.

Total losses (less re-insurance) paid from organization of company, \$1,077,962.69.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,001,334.45.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written.....	\$ 3,278,292.00
Less re-insurance in companies authorized in Colorado.....	1,597,904.00
<b>Net risks written</b> .....	<b>\$ 1,680,388.00</b>
Gross premiums on risks written.....	\$ 52,633.57
Less premiums for re-insurance in companies authorized in Colorado.	25,530.48
<b>Net premiums received</b> .....	<b>\$ 27,103.09</b>

Losses paid (deducting salvage).....	\$	7,272.72
Less losses on risks reinsured in companies authorized in Colorado..		4,204.42
Net losses paid.....	\$	3,068.30
Losses incurred .....	\$	10,919.62
Less losses on risks re-insured in companies authorized in Colorado..		5,363.36
Net losses incurred.....	\$	5,556.26
Other companies pay the taxes.		

**JEFFERSON FIRE INSURANCE COMPANY, OF  
PHILADELPHIA, PA.**

Organized under the Laws of the State of Pennsylvania.  
Incorporated April, 1855. Commenced business August, 1855.  
Home Office.....425 Walnut St., Philadelphia, Pa.

A. N. STEWART, President.  
S. LAURENCE BODINE, Vice-President.      SAM'L W. SCOTT, Secretary.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$	250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,193,414.16

**INCOME.**

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 1,146,693.90	\$ 8,470.28	
Deduct gross amount paid for reinsurance—fire, \$167,640.13; marine and inland, \$1,813.95; return premiums—fire, \$221,316.44; marine and inland, \$4,370.50 .....	388,956.57	6,184.45	
Total premiums .....	\$ 757,737.33	\$ 2,285.83	\$ 760,023.16
Deposit premiums written on perpetual risks (gross).....			1,188.17
Gross interest on mortgage loans.....		\$ 268.16	
Gross interest on bonds and dividends on stocks, less \$392.27 accrued interest on bonds acquired during 1910 .....		37,912.60	
Gross interest on deposits in trust companies and banks .....		566.99	
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings .....		6,699.96	
Total gross interest and rents.....			45,447.71
Earned on perpetual policies cancelled.....			266.38
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....	\$	7,056.17	
Stocks .....		755.00	
Total income .....			\$ 814,736.59

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$177,936.99 occurring in previous years) .....	\$ 719,702.62	\$ 26,539.26	
Deduct amount received for salvage—fire, \$5,328.12; marine and inland, \$123.19; re-insurance—fire, \$149,168.26; marine and inland, \$827.14.....	154,496.38	960.33	
Net amount paid policy-holders for losses .....	\$ 565,206.24	\$ 25,578.93	
			\$ 590,785.17
Expenses of adjustment and settlement of losses.....			12,737.32
Commissions or brokerage .....			156,309.07
Allowances to local agencies for miscellaneous agency expenses .....			11,963.45
Salaries, \$7,335.00, and expenses, \$25,667.43, of special and general agents .....			33,002.43
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			34,180.79
Rents, including \$2,000.00 for company's occupancy of its own buildings .....			3,600.00
Advertising, \$2,017.22; printing and stationery, \$5,171.67 .....			7,188.99
Postage, telegrams, telephone and express.....			5,349.31
Legal expenses .....			560.00
Furniture and fixtures .....			985.03
Maps, including corrections .....			9,756.86
Underwriters' boards and tariff associations.....			7,376.32
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			1,412.13
Inspections and surveys .....			1,025.35
Repairs and expenses (other than taxes) on real estate .....			1,117.61
Taxes on real estate .....			816.75
State taxes on premiums .....			20,123.00
Insurance department licenses and fees.....			7,949.05
Interest paid on collateral loans.....			1,319.69
Award to Hughes & Yates, Atlanta, Ga., in terminating general agency contract on April 17, 1909, instead of July 17, 1909.....			5,000.00
Deposit premiums returned .....			1,898.56
Paid stockholders for interest or dividends (amount declared during the year) .....			12,500.00
Gross loss on sale or maturity of ledger assets, viz.: Bonds .....			317.79
Total disbursements .....			\$ 926,685.67
Balance .....			\$ 1,081,425.08

## LEDGER ASSETS.

Book value of real estate.....	\$ 58,464.89
Mortgage loans on real estate, first liens.....	5,000.00
Book value of bonds, \$762,744.44, and stocks, \$51,225.00.	814,069.44
Cash in company's office.....	2,206.44
Deposits in trust companies and banks not on interest .....	3,764.52
Deposits in trust companies and banks on interest....	77,981.48



Agents' balances representing business written subsequent to October 1, 1910.....	18,226.70
Agents' balances representing business written prior to October 1, 1910.....	1,921.00
Reclaimable on perpetual insurance on company's building.....	511.50
Total ledger assets.....	\$ 2,087,465.98

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 92.50
Interest due, \$1,921.00, and accrued, \$11,465.91 on bonds.....	12,386.91
Rents due on company's property or lease.....	100.00
Total.....	\$ 12,579.41
Market value of real estate over book value.....	5,535.11
Gross assets.....	\$ 1,100,021.70

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 1,920.00
Book value of ledger assets over market value.....	10,989.44
Total.....	\$ 12,909.44
* Total admitted assets.....	\$ 1,087,112.27

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$21,622.51; not yet due, \$4,882.90).....	\$ 26,505.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	88,004.40
Total.....	\$ 114,509.81
Deduct re-insurance due or accrued.....	35,080.10
Net amount of unpaid losses and claims.....	\$ 79,429.71
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$97,462.35; unearned premiums (fifty per cent.).....	\$ 303,731.17
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$483,458.23; unearned premiums (pro rata).....	247,313.99
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$3,842.50; unearned premiums (fifty per cent.).....	2,341.21
Total unearned premiums as computed above.....	553,386.37
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....	65,055.75
Total amount of all liabilities except capital.....	\$ 708,528.78

\*Less \$25,992.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		129,668.41
Surplus as regards policy-holders.....		379,668.41
Total liabilities .....	\$	1,088,202.17

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$116,355,558.00	\$ 1,494,408.77	\$ 167,587.00	\$ 5,441.33
Written or renewed during the year.....	94,500,060.00	1,146,693.90	234,796.00	8,470.28
Total .....	\$210,855,618.00	\$ 2,641,102.67	\$ 402,383.00	\$ 13,911.61
Deduct those expired and marked off as terminated .....	100,994,237.00	1,268,700.45	208,079.00	6,141.20
In force at the end of the year.....	\$109,861,381.00	\$ 1,372,402.22	\$ 194,304.00	\$ 7,770.41
Deduct amount re-insured .....	19,201,588.00	279,481.59	68,625.00	1,888.19
Net amount in force.....	\$ 90,659,793.00	\$ 1,092,920.63	\$ 125,679.00	\$ 5,882.22
Perpetual risks not included above,	\$2,835,890.00;	deposit premiums on same,		
\$71,738.28.				

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 50,073,021.00	\$ 607,462.35	1-2	\$ 303,731.17
1909	2 years .....	293,311.00	4,417.90	1-4	1,104.48
1910	2 years .....	79,048.00	876.39	3-4	657.29
1908	3 years .....	11,281,722.00	125,811.70	1-6	2,968.62
1909	3 years .....	10,053,228.00	127,462.46	1-2	63,731.23
1910	3 years .....	12,844,198.00	157,540.99	5-6	131,284.16
1907	4 years .....	81,525.00	1,049.08	1-8	131.13
1908	4 years .....	68,048.00	551.28	3-8	206.73
1909	4 years .....	24,581.00	215.87	5-8	134.92
1910	4 years .....	28,450.00	258.77	7-8	226.42
1906	5 years .....	1,414,416.00	15,560.74	1-10	1,556.07
1907	5 years .....	1,326,646.00	20,444.83	3-10	6,133.45
1908	5 years .....	1,127,921.00	13,794.02	1-2	6,897.01
1909	5 years .....	435,296.00	4,526.29	7-10	3,168.40
1910	5 years .....	1,144,942.00	10,445.98	9-10	9,401.38
	Over 5 years.....	383,440.00	2,501.98	pro rata	1,712.70
Totals .....		\$ 90,659,793.00	\$ 1,092,920.63		\$ 551,045.16
Perpetual risks.....		2,835,890.00	71,738.28	90 and 95%	65,015.78
Grand totals .....		\$ 93,495,683.00	\$ 1,164,658.91		\$ 616,060.94

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$5,563,422.26.

Total losses (less re-insurance) paid from organization of company, \$2,722,-082.49.

Total dividends declared since commencing business: Cash, \$579,700.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$32,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$550,188.35; inland marine, \$16,137.02.

Total amount of the company's stock owned by the directors at par value, \$177,850.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 1,336,552.00
Less \$315,972.00 risks cancelled, and \$86,680.00 re-insurance in companies authorized in Colorado.....	402,652.00
Net risks written.....	\$ 933,900.00
Gross premiums on risks written.....	\$ 15,866.94
Less \$2,998.42 return premiums, and \$1,341.64 premiums for re-insurance in companies authorized in Colorado.....	4,340.06
Net premiums received.....	\$ 11,526.88
Losses paid (deducting salvage).....	\$ 3,338.98
Less losses on risks re-insured in companies authorized in Colorado..	375.00
Net losses paid.....	\$ 2,963.98
Losses incurred.....	\$ 3,359.45
Less losses on risks re-insured in companies authoized in Colorado...	380.40
Net losses incurred.....	\$ 2,979.05
Tax, \$230.54.	

**LAW UNION AND ROCK INSURANCE COMPANY,  
LTD., OF LONDON, ENGLAND.**

Organized under the Laws of Great Britain.

Incorporated A. D. 1806. Commenced business in United States A. D. 1897.

Home Office: U. S. Branch.....159 LaSalle St., Chicago, Ill.

A. F. SHAW, U. S. Branch Manager.

**CAPITAL STOCK.**

Statutory deposit .....	\$ 236,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	758,025.22

**INCOME.**

	Fire.
Gross premiums .....	\$ 689,656.57
Deduct gross amount paid for re-insurance—fire, \$118,901.48; return premiums—fire, \$149,538.80.....	268,440.28
Total premiums .....	\$ 421,216.59

Gross interest on bonds and dividends on stocks, less \$42.78 accrued interest on bonds acquired during 1910.	23,962.22	
Gross interest on deposits in trust companies and banks	487.07	
Total gross interest.....		24,449.29
Remittance from home office.....		14,133.77
From agents' balances previously charged off.....		187.50
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		41.23
Total income .....	\$	460,028.34

**DISBURSEMENTS.**

	Fire.	
Gross amount paid policy-holders for losses (including \$45,383.19 occurring in previous years).....	228,556.19	\$
Deduct amount received for salvage—fire, \$1,437.79; re- insurance—fire, \$40,605.74 .....	42,043.53	
Net amount paid policy-holders for losses.....		\$ 186,512.66
Expenses of adjustment and settlement of losses.....		4,977.02
Commissions or brokerage.....		94,555.36
Allowances to local agencies for miscellaneous agency expenses .....		135.74
Salaries, \$7,485.00, and expenses, \$7,008.24, of special and general agents.....		14,493.24
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		35,179.73
Rents .....		6,175.68
Advertising, \$400.32; printing and stationery, \$7,374.76..		7,775.08
Postage, telegrams, telephone, express.....		5,475.10
Legal expenses .....		70.71
Furniture and fixtures.....		396.22
Maps, including corrections.....		964.80
Underwriters' boards and tariff associations.....		3,658.67
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		2,807.81
Inspections and surveys.....		1,099.72
State taxes on premiums.....		8,318.08
Insurance department licenses and fees.....		2,901.82
H. L. Hertz, collector internal revenue.....		482.27
Auditors' fees .....		481.25
Exchange .....		183.56
Supplies, towels, water and ice.....		226.81
Premium on bonds, Arizona, California, Oregon.....		152.82
Premium on fire insurance.....		39.31
Remitted to home office.....		58,469.37
Agents' balances charged off.....		33.75
Total disbursements .....	\$	435,566.58
Balance .....	\$	782,487.02

**LEDGER ASSETS.**

Book value of bonds, \$509,840.75, and stocks, \$173,133.75.	682,944.50	\$
Cash in company's office.....	60.46	
Deposits in trust companies and banks on interest....	17,073.26	
Agents' balances representing business written subse- quent to October 1, 1910.....	79,670.67	
Agents' balances representing business written prior to October 1, 1910.....	2,738.13	
Total ledger assets.....	\$	782,487.02

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 4,654.54	
Total .....		\$ 4,654.54
Gross assets .....		\$ 787,141.56

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,738.13	
Book value of ledger assets over market value, viz.:		
Bonds .....	58,810.75	
Stocks .....	21,773.75	
Total .....		\$ 83,322.63
Total admitted assets.....		\$ 703,818.93

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 12,175.97	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	31,982.48	
Gross claims for losses resisted.....	8,830.21	
Total .....	\$ 52,988.66	
Deduct re-insurance due or accrued.....	9,955.58	
Net amount of unpaid losses and claims.....		\$ 43,033.08
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, none; unearned premiums (fifty per cent), \$245,447.08.....	\$ 122,723.54	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$493,548.87; un- earned premiums (pro rata).....	270,582.06	
Total unearned premiums as computed above....		393,305.60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		8,234.80
Re-insurance premiums .....		933.21
Total amount of all liabilities except capital....		\$ 445,506.69
Statutory deposit .....	\$ 236,000.00	
Surplus over all liabilities.....	22,312.24	
Surplus as regards policy-holders.....		258,312.24
Total liabilities .....		\$ 703,818.93

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on December 31, 1909.....	\$ 88,691,540.00	\$ 811,509.49
Written or renewed during the year.....	73,427,490.00	689,656.87
Total .....	\$162,119,030.00	\$ 1,501,166.36
Deduct those expired and marked off as terminated...	58,072,782.00	574,435.73
In force at the end of year.....	\$104,046,248.00	\$ 926,730.63
Deduct amount re-insured.....	23,134,645.00	187,734.68
Net amount in force at end of year.....	\$ 80,911,603.00	\$ 738,995.95

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 22,671,073.00	\$ 245,447.08		1-2	\$ 122,723.54
1909	2 years .....	618,131.00	6,984.02		1-4	1,746.00
1910	2 years .....	835,026.00	8,134.70		3-4	6,101.02
1908	3 years .....	13,541,761.00	111,293.42		1-6	18,548.90
1909	3 years .....	16,346,561.00	123,935.08		1-2	61,967.54
1910	3 years .....	19,029,772.00	151,392.74		5-6	126,160.62
1907	4 years .....	275,116.00	2,037.90		1-8	254.74
1908	4 years .....	201,195.00	1,552.73		3-8	582.27
1909	4 years .....	374,075.00	4,364.55		5-8	2,727.84
1910	4 years .....	218,425.00	2,430.25		7-8	2,126.47
1906	5 years .....	530,224.00	6,253.62		1-10	625.36
1907	5 years .....	995,872.00	11,535.83		3-10	3,460.75
1908	5 years .....	1,441,285.00	16,262.54		1-2	8,131.27
1909	5 years .....	1,740,555.00	22,425.30		7-10	15,697.71
1910	5 years .....	2,092,532.00	24,946.19		9-10	22,451.57
Totals .....		\$ 80,911,603.00	\$ 738,995.95			\$ 393,305.60

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,810,289.02.

Total losses (less re-insurance) paid from organization of company, \$4,149,255.90.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$195,075.50.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 345,775.00
Less \$102,550.00 risks cancelled, and \$9,700.00 re-insurance in companies authorized in Colorado.....	112,250.00
Net risks written.....	\$ 233,525.00
Gross premiums on risks written.....	\$ 4,031.55
Less \$812.55 return premiums, and \$156.18 premiums for re-insurance in companies authorized in Colorado.....	968.73
Net premiums received.....	\$ 3,062.82
Losses paid (deducting salvage).....	\$ 801.51
Net losses paid.....	\$ 801.51
Losses incurred .....	\$ 807.03
Less losses on risks re-insured in companies authorized in Colorado..	2.76
Net losses incurred.....	\$ 804.27
Tax, \$61.25.	

UNITED STATES BRANCH  
OF THE  
LIVERPOOL AND LONDON AND GLOBE INSURANCE  
COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.  
Incorporated, 1836. Commenced business in the United States, 1848.  
Chief Office in the United States.....45 William St., New York City, N. Y.

HENRY W. EATON, Manager.  
GEORGE W. HOYT, Deputy Manager.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous  
year ..... \$ 13,856,539.45

**INCOME.**

	Fire.
Gross premiums .....	\$ 13,978,837.29
Deduct gross amount paid for re-insurance—fire, \$3,- 793,749.18; return premiums—fire, \$2,183,944.17.....	5,977,693.35
Total premiums .....	\$ 8,001,143.94
Deposit premiums written on perpetual risks (gross)..	525.95
Gross interest on mortgage loans.....	\$ 166,127.50
Gross interest on collateral loans.....	6.00
Gross interest on bonds and dividends on stocks, less \$5,332.34 accrued interest on bonds acquired during 1910 .....	221,692.77
Gross interest on deposits in trust companies and banks .....	26,806.81
Gross rents from company's property, including \$42,- 660.00 for company's occupancy of its own buildings	127,908.87
Total gross interest and rents.....	542,541.95
Premiums on life policies in force.....	322.52
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	8,042.74
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	441.10
Total income .....	\$ 8,563,018.20

**DISBURSEMENTS.**

	Fire.
Gross amount paid policy-holders for losses (including \$738,013.82 occurring in previous years).....	\$ 5,818,454.65
Deduct amount received for salvage—fire, \$66,350.14; re-insurance—fire, \$1,898,635.60 .....	1,964,985.74
Net amount paid policy-holders for losses.....	\$ 3,853,468.91

Expenses of adjustment and settlement of losses.....	111,688.92
Commissions or brokerage .....	1,626,936.99
Salaries, \$104,694.12, and expenses, \$72,838.29, of special and general agents .....	177,532.41
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	290,132.98
Rents, including \$42,660.00 for company's occupancy of its own buildings.....	52,025.51
Advertising, \$33,052.90; printing and stationery, \$38,216.74 .....	71,269.64
Postage, telegrams, telephone and express.....	37,371.27
Legal expenses .....	1,968.54
Furniture and fixtures .....	4,259.01
Maps, including corrections .....	13,029.84
Underwriters' boards and tariff associations.....	86,040.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,558.69
Inspections and surveys .....	28,609.27
Repairs and expenses (other than taxes) on real estate	47,342.74
Taxes on real estate .....	27,032.61
State taxes on premiums.....	120,280.27
Insurance department licenses and fees.....	25,006.74
Local taxes .....	95,771.53
Office expenses .....	31,838.24
Attorneys' fees advanced .....	285.50
Traveling .....	9,534.73
Life expenditure .....	11,933.06
Remittance to home office.....	1,722,872.99
Deposit premiums returned .....	6,721.97
Agents' balances charged off.....	3,429.40
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	62,530.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	\$ 2,000.00
Bonds .....	10,898.69
Stocks .....	8.32
	12,907.01
Total disbursements .....	\$ 8,538,379.33
Balance .....	\$ 13,871,178.32

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,454,558.30
Mortgage loans on real estate, first liens.....	3,575,392.19
Loans secured by pledge of bonds, stocks or other collaterals .....	100.00
Book value of bonds, \$4,451,813.64, and stocks, \$1,241,624.33 .....	5,693,437.97
Cash in company's office.....	2,122.67
Deposits in trust companies and banks not on interest	257,738.65
Deposits in trust companies and banks on interest....	1,110,144.26
Agents' balances representing business written subsequent to October 1, 1910.....	1,734,228.40
Agents' balances representing business written prior to October 1, 1910.....	43,455.88
Total ledger assets.....	\$ 13,871,178.32



## NON-LEDGER ASSETS.

Interest due, \$3,840.26, and accrued, \$40,036.53, on mortgages .....	\$ 43,876.79
Interest accrued on bonds.....	49,611.25
Interest accrued on other assets.....	188.20
Rents accrued on company's property or lease.....	10,000.00
	<hr/>
	\$ 103,676.24
Total .....	\$ 13,974,854.56
Market value of real estate over book value.....	61,847.82
	<hr/>
Gross assets .....	\$ 14,036,702.38

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 43,455.88
Book value of ledger assets over market value, viz.:	
Bonds .....	175,223.64
Stocks .....	72,614.33
	<hr/>
Total .....	\$ 291,293.85
* Total admitted assets .....	\$ 13,745,408.53

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 25,575.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	1,464,309.90
Gross claims for losses resisted.....	99,969.00
	<hr/>
Total .....	\$ 1,589,854.60
Deduct re-insurance due or accrued in companies authorized in New York.....	792,031.63
	<hr/>
Net amount of unpaid losses and claims.....	\$ 797,822.97
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,112,034.75; unearned premiums (fifty per cent.).....	\$ 2,556,017.38
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,783,607.39; unearned premiums (pro rata) .....	4,591,773.05
	<hr/>
Total unearned premiums as computed above...	7,147,790.43
Amount reclaimable by the insured on perpetual fire insurance policies .....	191,886.74
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department .....	9,197.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	7,828.35
State, county and municipal taxes due or accrued....	168,339.91
Return premiums, \$69,785.67; re-insurance premiums, \$176,784.00 .....	246,569.67
Reserve for liabilities contingent but not apparent....	20,000.00
	<hr/>
Total amount of all liabilities except capital....	\$ 8,589,433.96

\*Less \$386,673.87 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Statutory deposit .....	\$ 200,000.00
Surplus over all liabilities.....	4,955,974.57
	<hr/>
Surplus as regards policy-holders.....	5,155,974.57
	<hr/>
Total liabilities .....	\$ 13,745,408.53

### RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,727,196,110.00	\$ 18,159,359.39
Written or renewed during the year.....	1,378,568,006.00	13,969,676.88
	<hr/>	<hr/>
Total .....	\$3,105,764,116.00	\$ 32,129,036.27
Deduct those expired and marked off as terminated..	1,302,433,239.00	13,430,401.80
	<hr/>	<hr/>
In force at the end of the year.....	\$1,803,330,877.00	\$ 18,698,634.47
Deduct amount re-insured .....	511,700,641.00	4,802,992.33
	<hr/>	<hr/>
Net amount in force.....	\$1,291,630,236.00	\$ 13,895,642.14
Perpetual risks not included above, \$7,276,550.00; deposit premiums on same, \$208,301.83.		

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 442,247,093.00	\$ 5,112,034.75		1-2	\$ 2,556,017.38
1909	2 years .....	6,394,355.00	78,487.09		1-4	19,621.77
1910	2 years .....	7,111,068.00	74,136.18		3-4	55,602.14
1908	3 years .....	164,682,507.00	1,844,806.78		1-6	307,467.80
1909	3 years .....	209,413,716.00	2,028,279.76		1-2	1,014,139.88
1910	3 years .....	257,270,733.00	2,338,691.38		5-6	1,948,909.48
1907	4 years .....	2,339,419.00	22,835.63		1-8	2,854.45
1908	4 years .....	6,871,011.00	22,957.87		3-8	8,609.20
1909	4 years .....	6,036,269.00	45,032.21		5-8	28,145.13
1910	4 years .....	7,771,326.00	54,270.49		7-8	47,486.68
1906	5 years .....	35,003,012.00	438,531.67		1-10	43,853.17
1907	5 years .....	35,295,612.00	440,430.22		3-10	132,129.07
1908	5 years .....	36,050,420.00	440,884.60		1-2	220,442.30
1909	5 years .....	37,263,329.00	455,330.04		7-10	318,731.03
1910	5 years .....	37,259,246.00	486,951.22		9-10	438,256.10
	Over 5 years.....	621,120.00	11,982.25		pro rata	5,524.85
		<hr/>	<hr/>			<hr/>
Totals .....		\$1,291,630,236.00	\$ 13,895,642.14			\$ 7,147,790.43
Perpetual risks .....		7,276,550.00	208,301.83			191,886.74
		<hr/>	<hr/>			<hr/>
Grand totals .....		\$1,298,906,786.00	\$ 14,103,943.97			\$ 7,339,677.17

### GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$206,897,147.41.

Total losses (less re-insurance) paid from organization of company, \$123,315,092.63.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$600,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$4,020,722.69.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 21,781,988.00
Less \$13,998.19 risks cancelled, and \$96,036.00 re-insurance in companies authorized in the state.....	11,003,479.00
Net risks written.....	\$ 10,785,509.00
Gross premiums received .....	\$ 181,877.73
Less \$13,117.51 return premiums, and \$45,339.81 premiums for re-insurance in companies authorized in the state.....	58,457.32
Net premiums received .....	\$ 123,420.41
Losses paid (deducting salvage).....	\$ 85,356.65
Less losses on risks re-insured in companies authorized in the state .....	36,948.01
Net losses paid .....	\$ 48,408.64
Losses incurred .....	\$ 107,941.65
Less losses on risks re-insured in companies authorized in the state .....	50,420.01
Net losses incurred .....	\$ 57,521.64
Tax, \$2,468.41.	

LIVERPOOL AND LONDON AND GLOBE INSURANCE  
COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated, 1896. Commenced business, 1897.

Home Office.....45 William Street, New York City.

HENRY W. EATON, President.

GEORGE W. HOYT, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	868,563.73

## INCOME.

	Fire.	
Gross premiums .....	\$ 588,340.58	
Deduct gross amount paid for re-insurance—fire, \$237,931.23; return premiums—fire, \$128,671.73.....	366,602.96	
Total premiums .....		\$ 221,737.62
Gross interest on mortgage loans.....	\$ 2,500.00	
Gross interest on bonds and dividends on stocks.....	22,273.67	
Gross interest on deposits in trust companies and banks .....	2,518.60	
Total gross interest.....		27,292.27
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		62.17
Total income .....		\$ 249,092.06

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$20,105.36 occurring in previous years).....\$	209,797.66
Deduct amount received for salvage—fire, \$7,133.67; re-insurance—fire, \$93,737.71 .....	100,871.38
Net amount paid policy-holders for losses.....	\$ 108,926.28
Expenses of adjustment and settlement of losses.....	2,658.43
Commissions or brokerage.....	40,685.74
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	5,583.40
Advertising, \$1,370.67; printing and stationery, \$1,865.59.	3,236.26
Postage, telegrams, telephone and express.....	1,340.04
Legal expenses .....	20.46
Underwriters' boards and tariff associations.....	2,101.72
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	298.48
Inspections and surveys.....	1,481.86
State taxes on premiums.....	6,909.94
Insurance department licenses and fees.....	1,511.08
All other licenses, fees and taxes.....	4,254.71
Office expenses .....	394.42
Traveling .....	273.35
Paid stockholders for interest or dividends (amount declared during the year).....	15,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	717.77
Total disbursements .....	\$ 195,363.94
Balance .....	\$ 922,291.90

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	50,000.00
Book value of bonds, \$366,429.19, and stocks, \$261,957.52.	628,386.71
Deposits in trust companies and banks not on interest.	28,062.51
Deposits in trust companies and banks on interest.....	123,132.20
Agents' balances representing business written subsequent to October 1, 1910.....	92,375.82
Agents' balances representing business written prior to October 1, 1910.....	334.66
Total ledger assets.....	\$ 922,291.90

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	1,145.80
Interest accrued on bonds.....	3,882.50
Other non-ledger assets.....	5,028.30
Gross assets .....	\$ 927,320.20

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....\$	334.66
Book value of ledger assets over market value, viz.:	
Stocks .....	21,657.52
Bonds .....	24,169.19
Total .....	\$ 46,161.37
*Total admitted assets.....	\$ 881,158.83

\*Less \$13,334.13 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 45,060.00	
Deduct re-insurance due or accrued, in companies authorized in New York .....	19,410.00	
Net amount of unpaid losses and claims.....		\$ 25,650.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$151,409.91; unearned premiums (fifty per cent.).....	\$ 75,704.96	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$291,563.79; unearned premiums (pro rata).....	151,552.58	
Total un-earned premiums as computed above..		227,257.54
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,500.00
State, county and municipal taxes due or accrued....		4,434.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		9,000.00
Return premiums, \$7,375.00; re-insurance premiums, \$20,908.00 .....		28,283.00
Total amount of all liabilities except capital..		\$ 302,124.54
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	379,034.29	
Surplus as regards policy-holders.....		\$ 579,034.29
Total liabilities .....		\$ 881,158.83

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 51,737,765.00	\$ 641,956.56
Written or renewed during the year.....	47,817,227.00	588,340.58
Total .....	\$ 99,554,992.00	\$ 1,230,297.14
Deduct those expired and marked off as terminated..	37,771,718.00	468,863.88
In force at the end of the year.....	\$ 61,783,274.00	\$ 761,433.26
Deduct amount re-insured.....	25,917,719.00	318,469.56
Net amount in force.....	\$ 35,865,555.00	\$ 442,963.70

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 11,042,929.00	\$ 151,409.91	1-2	\$ 75,704.96
1909	2 years .....	189,986.00	2,683.29	1-4	670.82
1910	2 years .....	238,958.00	2,164.05	3-4	1,623.04
1908	3 years .....	4,859,163.00	50,056.73	1-6	8,342.79
1909	3 years .....	7,382,378.00	88,247.74	1-2	44,123.87
1910	3 years .....	5,438,027.00	57,179.44	5-6	47,649.53
1907	4 years .....	140,775.00	2,453.01	1-8	306.63
1908	4 years .....	124,314.00	115.04	3-8	43.14
1909	4 years .....	252,262.00	2,791.65	5-8	1,744.78
1910	4 years .....	175,900.00	359.14	7-8	314.25
1906	5 years .....	1,118,323.00	14,716.42	1-10	1,471.64
1907	5 years .....	449,944.00	9,480.44	3-10	2,844.13
1908	5 years .....	1,291,729.00	18,216.87	1-2	9,108.44
1909	5 years .....	2,116,613.00	26,268.02	7-10	18,387.61
1910	5 years .....	1,036,754.00	16,555.20	9-10	14,899.68
	Over 5 years.....	7,500.00	266.75	pro rata	22.23
Totals .....		\$ 35,865,555.00	\$ 442,963.70		\$ 227,257.54

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,108,368.26.

Total losses (less re-insurance) paid from organization of company, \$1,013,484.26.

Total dividends declared since commencing business: Cash, \$84,825.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$7,500.00.

Losses incurred during the year (less re-insurance), fire, \$113,685.28.

Total amount of the company's stock owned by the directors at par value, \$3,500.00.

## COLORADO BUSINESS DURING THE YEAR

	Fire Risks.
Gross risks written.....	\$ 511,053.00
Less \$74,742.00 risks cancelled, and \$151,279.00 re-insurance in companies authorized in Colorado.....	226,021.00
Net risks written.....	\$ 285,032.00
Gross premiums received.....	\$ 6,977.96
Less \$676.01 return premiums, and \$2,589.40 premiums for re-insurance in companies authorized in Colorado.....	3,265.41
Net premiums received.....	\$ 3,712.55
Losses paid (deducting salvage).....	\$ 2,808.79
Less losses on risks re-insured in companies authorized in Colorado.....	1,446.34
Net losses paid.....	\$ 1,362.45
Losses incurred .....	\$ 2,808.79
Less losses on risks re-insured in companies authorized in Colorado.....	1,446.34
Net losses incurred.....	\$ 1,362.45
Tax, \$74.25.	

## LONDON ASSURANCE CORPORATION, OF LONDON, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.

Incorporated, 1720. Commenced business in the United States, 1872.

Office of United States Manager.....84 William Street, New York City, N. Y.

CHARLES L. CASE, United States Manager.

CHARLES D. DICKEY, JAMES N. JARVIE, JAMES H. POST, JUSTUS  
RUPERTI, United States Trustees.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 2,410,489.30

#### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 2,674,890.51	\$ 1,131,284.80	
Deduct gross amount paid for re- insurance—fire, \$257,559.80; marine and inland, \$549,004.79; return premiums— fire, \$394,402.48; marine and inland, \$44,147.00 .....	651,932.28	593,151.79	
<b>Total premiums (other than per- petual) .....</b>	<b>\$ 2,022,958.23</b>	<b>\$ 538,133.01</b>	<b>\$ 2,561,091.24</b>
Gross interest on bonds and dividends on stocks, less \$1,163.32 accrued interest on bonds acquired during 1910 .....	\$	116,264.18	
Gross interest on deposits in trust companies and banks .....		3,710.18	
Overdue premiums .....		5.79	
Atlantic Mutual scrip.....		2.30	
Agents' balances .....		300.96	
<b>Total gross interest.....</b>			<b>120,283.41</b>
Received from home office.....			213,820.08
Profit on foreign exchanges.....			45.45
From agents' balances previously charged off.....			22.74
<b>Total income .....</b>			<b>\$ 2,895,262.92</b>

#### DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$211,204.60 occurring in previous years).....	\$ 1,004,522.95	\$ 887,702.68	
Deduct amount received for salvage— fire, \$9,131.42; marine and inland, \$66,- 445.30; re-insurance—fire, \$77,237.26; marine and inland, \$507,119.21; dis- count—fire, \$720.61 .....	87,089.29	573,564.51	
<b>Net amount paid policy-holders for losses .....</b>	<b>\$ 917,433.66</b>	<b>\$ 314,138.17</b>	<b>\$ 1,231,571.83</b>

Expenses of adjustment and settlement of losses.....	30,158.54
Commissions or brokerage.....	532,599.41
Salaries, \$32,685.74, and expenses, \$27,456.58, of special and general agents.....	60,142.82
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	134,833.05
Rents .....	22,367.71
Advertising, \$6,005.09; printing and stationery, \$14,- 312.23 .....	20,317.32
Postage, telegrams, telephone and express.....	18,780.43
Legal expenses .....	707.67
Furniture and fixtures.....	1,110.92
Maps, including corrections.....	5,516.93
Underwriters' boards and tariff associations.....	24,301.55
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	19,178.24
Inspections and surveys.....	10,257.41
State taxes on premiums.....	42,533.86
Insurance department licenses and fees.....	10,822.40
City and county licenses.....	6,882.79
Local taxes and fees.....	878.61
United States corporation tax.....	5,366.98
Traveling .....	3,225.23
Miscellaneous office expenses.....	8,103.82
Remitted to home office.....	385,412.69
Agents' balances charged off.....	558.94
 Total disbursements .....	 <u>\$ 2,575,628.65</u>
Balance .....	\$ 3,730,123.57

**LEDGER ASSETS.**

Book value of bonds.....	\$ 3,110,959.46
Cash in company's office.....	1,520.68
Deposits in trust companies and banks not on interest	7,836.91
Deposits in trust companies and banks on interest....	167,410.79
Agents' balances representing business written subse- quent to October 1, 1910.....	427,843.26
Agents' balances representing business written prior to October 1, 1910.....	14,552.47
 Total ledger assets.....	 <u>\$ 3,730,123.57</u>

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 37,430.41
 Total .....	 <u>\$ 37,430.41</u>
Due from other companies for re-insurance on losses already paid .....	8,580.11
Due from other companies for re-insurance on loss expenses .....	46.00
 Gross assets .....	 <u>\$ 3,776,180.09</u>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 14,552.47
Book value of ledger assets over market value, viz.:	
Bonds .....	95,814.46
 Total .....	 <u>\$ 110,366.93</u>
*Total admitted assets.....	\$ 3,665,813.16

\*Less \$16,430.05 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	22,981.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		291,771.00	
Gross claims for losses resisted.....		16,080.90	
Total .....	\$	330,832.14	
Deduct re-insurance due or accrued.....		31,061.00	
Net amount of unpaid losses and claims.....	\$		299,771.14
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,286,549.08; un- earned premiums (fifty per cent.).....	\$	643,270.04	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$2,256,949.47; un- earned premiums (pro rata).....		1,200,448.06	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$186,663.78; unearned premiums (fifty per cent.) .....		93,331.89	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks:			
Hulls, \$104,795.20; unearned premiums (fifty per cent.) .....		52,397.60	
Time, \$13,900.97; unearned premiums (fifty per cent.)		6,950.49	
Cargoes, \$53,489.97; unearned premiums (one hun- dred per cent.).....		53,489.97	
Total unearned premiums as computed above...			2,049,888.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			8,452.90
State, county and municipal taxes due or accrued....			48,394.60
Commissions, brokerage and other charges due or to become due to agents and brokers.....			11,496.10
Return premiums, \$32.25; re-insurance premiums, \$52,- 705.44 .....			52,737.69
Total amount of all liabilities except capital....	\$		2,470,737.48
Deposit capital .....	\$	625,000.00	
Surplus over all liabilities .....		570,075.68	
Surplus as regards policy-holders.....			1,195,075.68
Total liabilities .....	\$		3,665,813.16

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$337,284,230.00	\$ 3,796,681.45	\$ 17,943,073.00	\$ 188,995.53
Written or renewed during the year .....	230,588,447.00	2,674,890.51	298,844,817.00	1,131,284.80
Total .....	\$567,872,677.00	\$ 6,471,571.96	\$311,787,890.00	\$ 1,320,280.33
Deduct those expired and marked off as termi- nated .....	210,549,320.00	2,541,091.28	258,834,708.00	905,428.54
In force at the end of the year.....	\$357,023,357.00	\$ 3,930,480.68	\$ 52,953,182.00	\$ 414,851.79
Deduct amount re-insured..	33,930,795.00	386,991.13	8,882,144.00	56,001.87
Net amount in force.....	\$323,092,562.00	\$ 3,543,489.55	\$ 44,071,038.00	\$ 358,849.92

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$101,528,395.00	\$ 1,286,540.08	1-2	\$ 643,270.04
1909	2 years .....	1,317,410.00	12,512.96	1-4	3,128.24
1910	2 years .....	1,248,904.00	12,281.07	3-4	9,210.81
1908	3 years .....	42,250,040.00	412,820.93	1-6	68,803.49
1909	3 years .....	52,745,293.00	520,131.95	1-2	260,065.97
1910	3 years .....	57,506,662.00	553,384.74	5-6	461,153.94
1907	4 years .....	695,953.00	8,190.90	1-8	1,023.86
1908	4 years .....	778,633.00	7,379.44	3-8	2,767.29
1909	4 years .....	993,762.00	10,111.27	5-8	6,319.54
1910	4 years .....	835,836.00	9,272.67	7-8	8,113.59
1906	5 years .....	10,634,473.00	125,138.21	1-10	12,513.82
1907	5 years .....	11,060,242.00	123,005.04	3-10	36,901.52
1908	5 years .....	12,631,084.00	137,114.65	1-2	68,557.32
1909	5 years .....	13,890,049.00	155,781.99	7-10	109,047.39
1910	5 years .....	14,975,826.00	169,823.65	9-10	152,841.28
Grand totals .....		\$223,092,562.00	\$ 3,543,489.55		\$ 1,843,718.10

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$45,987,835.77.

Total losses (less re-insurance) paid from organization of company, \$27,939,580.18.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$921,846.42; inland marine, \$119,429.20; ocean marine, \$260,600.02.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 2,376,410.00
Less \$336,982.00 risks cancelled, and \$119,875.00 re-insurance in companies authorized in Colorado.....	456,857.00
Net risks written .....	\$ 1,919,553.00
Gross premiums on risks written.....	\$ 38,680.30
Less \$3,646.56 return premiums, and \$2,018.32 premiums for re-insurance in companies authorized in Colorado.....	5,664.88
Net premiums received .....	\$ 33,015.42
Losses paid (deducting salvage).....	\$ 15,989.73
Less losses on risks re-insured in companies authorized in Colorado .....	21.86
Net losses paid .....	\$ 15,967.87
Losses incurred .....	\$ 16,271.73
Less losses on risks re-insured in companies authorized in Colorado .....	24.86
Net losses incurred .....	\$ 16,246.87
Tax, \$660.31.	

## LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.

Incorporated December 10, 1861. Commenced business in United States, 1879.

Principal Office in U. S.....Nos. 57 and 59 William St, New York

ARCHIBALD G. McILWAINE, JR., Manager.

### CAPITAL STOCK.

Deposit capital .....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,852,429.77

### INCOME.

	Fire.
Gross premiums .....	\$ 3,836,849.34
Deduct gross amount paid for re-insurance—fire, \$760,- 230.18; return premiums—fire, \$600,034.35.....	1,360,264.53
Total premiums .....	\$ 2,476,584.81
Gross interest on bonds and dividends on stocks, less \$1,367.28 accrued interest on bonds acquired during 1910 .....	\$ 106,418.44
Gross interest on deposit in trust companies and banks	19,357.32
Interest on bills receivable.....	67.28
Interest on agents' balances.....	46.89
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own build- ings .....	21,285.33
Total gross interest and rents.....	147,175.26
Remittances from home office.....	309,233.27
Total income .....	\$ 2,932,993.34

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$115,163.30 occurring in previous years).....	\$ 1,378,017.36
Deduct amount received for salvage—fire, \$33,018.93; re- insurance—fire, \$274,738.24; discount—fire, \$831.30.....	308,588.47
Net amount paid policy-holders for losses.....	\$ 1,069,428.89
Expenses of adjustment and settlement of losses.....	43,068.54
Commissions or brokerage.....	421,084.66
Allowances to local agencies for miscellaneous agency expenses .....	12,764.99
Salaries, \$48,371.15, and expenses, \$54,701.90, of special and general agents.....	103,073.05
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	128,659.73
Rents, including \$10,000.00 for company's occupancy of its own buildings.....	23,146.86
Advertising, \$6,897.36; printing and stationery, \$19,477.74	26,375.10

Postage, telegrams, telephone and express.....	21,008.67
Legal expenses .....	1,082.98
Furniture and fixtures.....	811.05
Maps, including corrections.....	8,719.74
Underwriters' boards and tariff associations.....	35,713.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	26,789.08
Inspections and surveys.....	11,558.36
Repairs and expenses (other than taxes) on real estate	9,530.24
Taxes on real estate.....	5,713.17
State taxes on premiums.....	42,375.16
Insurance department licenses and fees.....	14,473.65
Municipal licenses and taxes.....	9,971.75
United States corporation tax.....	5,665.20
Exchange .....	1,115.32
Subscriptions .....	1,580.80
Miscellaneous office expenses.....	6,322.96
Remittance to home office.....	633,354.05
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	3,535.72
	<hr/>
Total disbursements .....	\$ 2,666,922.79
	<hr/>
Balance, .....	\$ 4,118,500.32

#### LEDGER ASSETS.

Book value of real estate.....	\$ 300,000.00
Book value of bonds, \$2,655,780.80, and stocks, \$2,185.00.	2,657,965.80
Cash in company's office.....	2,024.20
Deposits in trust companies and banks not on interest.	5,449.24
Deposits in trust companies and banks on interest.....	674,158.51
Agents' balances representing business written subsequent to October 1, 1910.....	464,334.14
Agents' balances representing business written prior to October 1, 1910.....	8,763.16
Bills receivable taken for fire risks.....	913.36
Cash in hands of United States trustee.....	3,807.96
Suspense account .....	694.90
Balance due from other companies.....	389.05
	<hr/>
Total ledger assets.....	\$ 4,118,500.32

#### NON-LEDGER ASSETS.

Interest due, \$23,745.00, and accrued, \$14,965.41, on bonds .....	\$ 38,710.41
Interest due on other assets.....	103.95
Rents due on company's property or lease.....	534.06
	<hr/>
Total .....	\$ 39,348.42
Market value of real estate over book value.....	50,000.00
Commissions on unpaid re-insurance.....	13,795.19
	<hr/>
Gross assets .....	\$ 4,221,643.93

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$	8,763.16
Bills receivable, past due, taken for marine, inland and fire risks .....		544.11
Suspense account .....		694.90
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....	109,270.80	
Balances due from other companies.....		334.39
Total .....	\$	119,907.36
*Total admitted assets.....	\$	4,102,036.57

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$24,066.00; not yet due, \$18,027.65).....	\$	42,033.65
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		190,453.42
Gross claims for losses resisted.....		22,226.39
Total .....	\$	254,713.46
Deduct re-insurance due or accrued.....		55,830.95
Net amount of unpaid losses and claims.....	\$	198,882.51
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,541,787.69; unearned premiums (fifty per cent.).....	\$	770,893.84
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,998,690.79; unearned premiums (pro rata).....		1,594,312.63
Total unearned premiums as computed above...		2,365,206.47
Interest overpaid on bank balances.....		375.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,551.85
State, county and municipal taxes due or accrued.....		44,966.52
Return premiums, \$1,563.92; re-insurance premiums, \$44,370.10 .....		45,934.02
United States corporation tax.....		5,000.00
Total amount of all liabilities except capital.....	\$	2,663,916.37
Surplus as regards policy-holders.....		1,438,120.20
Total liabilities .....	\$	4,102,036.57

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$507,905,102.00	\$ 5,101,965.41
Written or renewed during the year.....	416,040,161.00	3,836,849.34
Total .....	\$923,945,263.00	\$ 8,938,814.75
Deduct those expired and marked off as terminated....	365,873,372.00	3,494,953.53
In force at the end of the year.....	\$558,071,891.00	\$ 5,443,861.22
Deduct amount re-insured.....	85,946,878.00	903,382.74
Net amount in force.....	\$472,125,013.00	\$ 4,540,478.48

\*Less \$5,732.32 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Unearned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Earned.		
1910	1 year or less.....	\$163,333,886.00	\$ 1,541,787.69	1-2	\$	770,893.84
1909	2 years .....	1,006,256.00	9,146.02	1-4		2,286.50
1910	2 years .....	1,663,098.00	13,076.62	3-4		9,807.45
1908	3 years .....	64,999,529.00	566,390.31	1-6		94,398.39
1909	3 years .....	72,457,492.00	658,004.05	1-2		329,002.03
1910	3 years .....	83,993,980.00	739,926.50	5-6		616,605.41
1907	4 years .....	1,798,437.00	15,559.09	1-8		1,944.88
1908	4 years .....	1,221,259.00	11,010.30	3-8		4,128.86
1909	4 years .....	1,252,553.00	12,242.51	5-8		7,651.54
1910	4 years .....	978,496.00	9,258.73	7-8		8,101.41
1906	5 years .....	13,708,128.00	165,625.73	1-10		16,562.56
1907	5 years .....	13,598,218.00	172,348.60	3-10		51,704.57
1908	5 years .....	14,049,881.00	169,148.39	1-2		84,574.19
1909	5 years .....	17,053,813.00	207,197.30	7-10		145,038.05
1910	5 years .....	20,130,566.00	242,330.67	9-10		218,097.52
	Over 5 years.....	829,421.00	7,425.97	pro rata		4,409.27
Totals .....		\$472,125,013.00	\$ 4,540,478.48			\$ 2,365,206.47

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of United States branch, \$52,855,868.00.

Total losses (less re-insurance) paid from organization of United States branch, \$31,980,361.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$35,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,142,806.29.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,777,109.00
Less \$493,498.00 risks cancelled, and \$314,876.00 re-insurance in companies authorized in Colorado.....	808,374.00
Net risks written.....	\$ 1,968,735.00
Gross premiums on risks written.....	\$ 43,387.47
Less \$6,295.78 return premiums, and \$5,601.27 premiums for re-insurance in companies authorized in Colorado.....	11,897.05
Net premiums received.....	\$ 31,490.42
Losses paid (deducting salvage).....	\$ 13,594.77
Less losses on risks re-insured in companies authorized in Colorado..	2,112.82
Net losses paid.....	\$ 11,481.95
Losses incurred .....	\$ 13,629.77
Less losses on risks re-insured in companies authorized in Colorado.	2,092.82
Net losses incurred.....	\$ 11,536.95

Tax, \$694.64.

## LUMBERMENS INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated June 2, 1873. Commenced business December 11, 1873.

Home Office.....427 Walnut Street, Philadelphia, Pa.

LEWIS DAVIS, President.

OLIVER H. HILL, Secretary.

OLIVER H. HILL, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,657,735.95

### INCOME.

	Fire.
Gross premiums .....	\$ 384,343.98
Deduct gross amount paid for re-insurance—fire, \$60,-029.76; return premiums—fire, \$59,374.08.....	119,403.84
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Total premiums (other than perpetual).....	\$ 264,940.14
Deposit premiums written on perpetual risks (gross)..	2,793.94
Gross interest on mortgage loans, less \$31.32 accrued interest on mortgages acquired during 1910.....	\$ 6,738.88
Gross interest on collateral loans.....	399.30
Gross interest on bonds and dividends on stocks, less \$847.38 accrued interest on bonds acquired during 1910 .....	65,507.12
Gross interest on deposits in trust companies and banks .....	616.63
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings .....	9,342.86
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Total gross interest and rents.....	82,604.79
Transfers of perpetual policies.....	124.50
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	41.62
Gross increase by adjustment in book value of ledger assets, viz.:	
Real estate .....	300.00
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Total income .....	\$ 350,804.99

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$16,642.57 occurring in previous years).....	\$ 128,123.40
Deduct amount received for salvage—fire, \$842.02; re-insurance—fire, \$26,132.60.....	26,974.62
<hr/>	
Net amount paid policy-holders for losses.....	\$ 101,148.78

Expenses of adjustment and settlement of losses.....	695.56
Commissions or brokerage.....	66,420.45
Salaries, \$6,581.73, and expenses, \$4,317.46, of special and general agents.....	10,899.19
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	19,310.00
Rents, including \$1,200.00 for company's occupancy of its own buildings.....	1,200.00
Advertising, \$311.32; printing and stationery, \$1,915.45..	2,226.77
Postage, telegrams, telephone and express.....	1,702.97
Legal expenses .....	97.51
Maps, including corrections.....	530.99
Underwriters' boards and tariff associations.....	2,384.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,136.16
Inspections and surveys.....	117.55
Repairs and expenses (other than taxes) on real estate	4,513.00
Taxes on real estate.....	2,402.00
State taxes on premiums.....	5,476.76
Insurance department licenses and fees.....	1,043.40
Licenses, fees and taxes, municipal.....	950.95
Fire marshal .....	319.92
Tax on capital.....	1,790.03
Miscellaneous .....	2,010.42
Deposit premiums returned.....	7,881.75
Paid stockholders for interest or dividends (amount declared during the year).....	40,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	353.44
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate .....	508.40
	<hr/>
Total disbursements .....	\$ 277,120.76
	<hr/>
Balance .....	\$ 1,761,420.18

## LEDGER ASSETS.

Book value of real estate.....\$	101,782.06
Mortgage loans on real estate, first liens.....	137,600.00
Loans secured by pledge of bonds, stocks or other collateral .....	8,400.00
Book value of bonds, \$1,411,862.44, and stocks, \$49,336.55	1,461,198.99
Cash in company's office.....	192.96
Deposits in trust companies and banks on interest.....	20,372.13
Agents' balances representing business written subsequent to October 1, 1910.....	31,874.04
	<hr/>
Total ledger assets.....	\$ 1,761,420.18

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	1,877.47
Interest accrued on bonds.....	19,677.84
Interest due, \$85.00, and accrued, \$77.75, on collateral loans .....	162.75
	<hr/>
Total .....	\$ 21,718.06
Market value of bonds and stocks over book value.....	4,541.01
	<hr/>
Gross assets .....	\$ 1,787,679.25



## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:	
Real estate .....	\$ 14,628.00
Total .....	\$ 14,628.00
Total admitted assets.....	\$ 1,773,051.25

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$3,201.63; not yet due, \$1,620.49).....	\$ 4,822.17
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	17,701.82
Gross claims for losses resisted.....	7,000.00
Total .....	\$ 29,523.99
Deduct re-insurance due or accrued.....	5,077.22
Net amount of unpaid losses and claims.....	\$ 24,446.77
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$167,930.03; unearned premiums (fifty per cent.).....	\$ 83,965.01
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$355,049.41; unearned premiums (pro rata).....	187,698.71
Total unearned premiums as computed above...	271,663.72
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent. of the premium or deposit received.....	192,605.75
State, county and municipal taxes due or accrued.....	2,679.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	3,686.46
Return premiums, \$177.56; re-insurance premiums, \$1,200.00 .....	1,377.56
Total amount of all liabilities except capital...	\$ 496,459.26
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	1,026,591.99
Surplus as regards policy-holders.....	1,276,591.99
Total liabilities .....	\$ 1,773,051.25

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 55,998,329.00	\$ 612,856.12
Written or renewed during the year.....	35,870,817.00	384,343.98
Total .....	\$ 91,869,146.00	\$ 997,200.10
Deduct those expired and marked off as terminated....	34,592,486.00	368,505.82
In force at the end of the year.....	\$ 57,276,660.00	\$ 628,694.28
Deduct amount re-insured.....	8,415,054.00	105,714.84
Net amount in force.....	\$ 48,861,606.00	\$ 522,979.44

Perpetual risks not included above, \$8,147,137.00; deposit premiums or same, \$214,006.39.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year .....	\$ 15,609,609.00	\$ 167,930.03	1-2	\$ 83,965.01
1909	2 years .....	137,488.00	1,255.83	1-4	313.95
1910	2 years .....	107,075.00	881.03	3-4	660.79
1908	3 years .....	6,697,623.00	61,483.69	1-6	10,247.28
1909	3 years .....	7,514,620.00	71,154.64	3-6	35,577.32
1910	3 years .....	8,097,994.00	75,562.32	5-6	62,968.60
1907	4 years .....	115,159.00	1,050.22	1-8	131.27
1908	4 years .....	114,132.00	1,006.25	3-8	377.34
1909	4 years .....	70,425.00	659.64	5-8	412.27
1910	4 years .....	94,675.00	1,092.43	7-8	955.92
1906	5 years .....	1,772,287.00	24,368.54	1-10	2,436.85
1907	5 years .....	1,867,701.00	24,163.44	3-10	7,249.03
1908	5 years .....	1,582,097.00	22,129.52	5-10	11,064.76
1909	5 years .....	1,927,395.00	24,603.87	7-10	17,222.71
1910	5 years .....	2,538,951.00	34,740.18	9-10	31,266.17
1910	Various terms .....	615,275.00	10,897.81	pro rata	6,814.45
Gross .....		\$ 48,861,606.00	\$ 522,979.44		\$ 271,663.72
Re-insurances, annual and term .....		8,415,054.00	105,714.84		.....
		\$ 57,276,660.00	\$ 628,694.28		-
Perpetuals .....		\$ 8,147,137.00	\$ 214,006.39		\$ 192,605.75

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$5,059,583.00.

Total losses (less re-insurance) paid from organization of company, \$2,494,258.00.

Total dividends declared since commencing business: Cash, \$728,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$21,000.00.

Losses incurred during the year (less re-insurance), fire, \$104,469.26.

Total amount of the company's stock owned by the directors at par value, \$66,000.00.

Total amount loaned to directors or other officers, \$5,000.00; loaned to stockholders not officers, \$11,250.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 936,055.31
Less \$175,858.33 risks cancelled, and \$107,840.40 re-insurance in companies authorized in Colorado.....	283,698.73
Net risks written.....	\$ 652,356.58
Gross premiums on risks written.....	\$ 10,844.31
Less \$1,615.44 return premiums, and \$1,352.01 premiums for re-insurance in companies authorized in Colorado.....	2,967.45
Net premiums received.....	\$ 7,876.86

Losses paid (deducting salvage).....	\$	3,003.29
Less losses on risks re-insured in companies authorized in Colorado.		235.16
Net losses paid.....	\$	2,768.13
Losses incurred .....	\$	2,951.07
Less losses on risks re-insured in companies authorized in Colorado.		241.16
Net losses incurred.....	\$	2,709.91
Tax, \$157.54.		

## MECHANICS INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 13, 1854. Commenced business May 4, 1854.

Home Office.....500 and 502 Walnut Street, Philadelphia, Pa.

SIMON J. MARTIN, President.  
JOHN A. SNYDER, Secretary and Treasurer.  
JOHN M. CAMPBELL, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,317,552.23

### INCOME.

	Fire.	
Gross premiums.....	\$	531,456.68
Deduct gross amount paid for re-insurance—fire, \$59,543.25; return premiums—fire, \$67,060.86.....		126,604.11
Total premiums.....	\$	404,852.57
Deposit premiums written on perpetual risks (gross).		10,868.11
Gross interest on mortgage loans, less \$63.75 accrued interest on bonds acquired during 1910.....	\$	13,591.50
Gross interest on collateral loans.....		4,449.79
Gross interest on bonds and dividends on stocks, less \$1,346.74 accrued interest on bonds acquired during 1910 .....		34,171.59
Gross interest on deposits in trust companies and banks .....		915.74
Gross interest from Philadelphia Fire Underwriters' Association .....		3.10
Gross rents from company's property, including \$3,500.00 for company's occupancy of its own build- ings .....		4,700.00
Total gross interest and rents.....		57,831.72
Transfers .....		301.50
From agents' balances previously charged off.....		102.71
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		687.60
Total income.....	\$	474,644.21

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$33,059.21 occurring in previous years).....\$	223,540.18
Deduct amount received for salvage—fire, \$1,529.13; re-insurance—fire, \$25,361.75; discount—fire, \$416.37.....	27,307.25
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Net amount paid policy-holders for losses.....	\$ 196,232.93
Expenses of adjustment and settlement of losses.....	3,708.93
Commissions or brokerage.....	121,961.40
Salaries, \$2,490.42, and expenses, \$2,004.15, of special and general agents.....	4,494.57
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	19,357.45
Rents, including \$3,500.00 for company's occupancy of its own buildings.....	3,500.00
Advertising, \$1,543.71; printing and stationery, \$5,507.69.	7,051.40
Postage, telegrams, telephone and express.....	1,318.55
Legal expenses.....	181.99
Furniture and fixtures.....	49.00
Maps, including corrections.....	1,025.41
Underwriters' boards and tariff associations.....	2,921.12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,157.38
Inspections and surveys.....	437.69
Repairs and expenses (other than taxes) on real estate.	666.49
Taxes on real estate.....	1,068.98
State taxes on premiums.....	6,041.06
Insurance department licenses and fees.....	1,397.80
Tax on capital stock.....	768.93
United States revenue tax.....	524.95
Public accountants.....	112.50
Homes Protective Company.....	126.50
Heat, light and janitor's wages.....	1,113.55
Subscriptions to journals, societies and insurance charts .....	407.25
Underwriters' Protective Association.....	315.00
Premium on surety bonds.....	150.50
Rent of vaults in trust company.....	95.00
Commercial agency.....	100.00
Sundry expenses.....	2,380.33
Deposit premiums returned .....	10,576.13
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Agents' balances charged off.....	92.64
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,487.50
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Total disbursements.....	\$ 419,822.93
Balance .....	\$ 1,372,373.51

## LEDGER ASSETS.

Book value of real estate.....\$	79,264.79
Mortgage loans on real estate, first liens.....	255,750.00
Loans secured by pledge of bonds, stocks, or other collateral .....	95,000.00
Book value of bonds, \$709,157.50, and stocks, \$130,608.01.	839,765.51
Cash in company's office.....	906.27
Deposits in trust companies and banks on interest....	45,926.65
Agents' balances, representing business written subsequent to October 1, 1910.....	50,332.22

Agents' balances, representing business written prior to October 1, 1910.....	141.60	
Perpetual re-insurance deposits.....	5,186.47	
Deposited with the Philadelphia Fire Underwriters' Association .....	100.00	
		<hr/>
Total ledger assets.....		\$ 1,372,373.51

## NON-LEDGER ASSETS.

Interest due, \$893.50, and accrued, \$1,759.19, on mortgages .....	\$ 2,652.69	
Interest accrued on bonds.....	8,370.38	
Interest accrued on collateral loans.....	134.09	
Interest accrued on bank balances.....	178.55	
Rents accrued on company's property or lease.....	35.00	
		<hr/>
Total .....		\$ 11,370.71
Gross assets.....		\$ 1,383,744.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 141.60	
Book value of ledger assets over market value, viz.:		
Real estate.....	5,608.79	
Bonds and stocks.....	25,246.76	
		<hr/>
Total .....		\$ 30,997.15
Total admitted assets.....		\$ 1,352,747.07

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 8,945.76	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	28,342.96	
Gross claims for losses resisted.....	2,500.00	
		<hr/>
Total .....	\$ 39,788.72	
Deduct re-insurance due or accrued.....	2,985.92	
		<hr/>
Net amount of unpaid losses and claims.....		\$ 36,802.80
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$260,893.86; unearned premiums (fifty per cent.).....	\$ 130,401.93	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$446,449.12; unearned premiums (pro rata).....	240,684.65	
		<hr/>
Total unearned premiums as computed above....		370,486.58
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....		322,005.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		351.91
State, county and municipal taxes due or accrued....		8,000.00
Return premiums, \$295.27; re-insurance premiums, \$315.89 .....		611.16
		<hr/>
Total amount of all liabilities except capital....		\$ 738,257.75

Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	364,489.32

Surplus as regards policy-holders..... 614,489.32

Total liabilities..... \$ 1,352,747.07

### RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 71,453,962.00	\$ 770,631.09
Written or renewed during the year.....	47,662,285.00	531,456.68
Total .....	\$119,116,247.00	\$ 1,302,087.77
Deduct those expired and marked off as terminated....	43,217,568.00	497,886.15
In force at the end of the year.....	\$ 75,898,679.00	\$ 804,701.62
Deduct amount re-insured.....	7,950,775.00	97,448.64
Net amount in force.....	\$ 67,947,904.00	\$ 707,252.98
Perpetual risks not included above, \$14,804,418.33; deposit premiums on same,		\$356,021.45.

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 21,076,057.00	\$ 260,803.86	1-2	\$ 130,401.93
1909	2 years .....	228,568.00	1,887.90	1-4	471.97
1910	2 years .....	171,075.00	1,999.45	3-4	1,499.59
1908	3 years .....	7,975,623.00	76,395.52	1-6	12,732.59
1909	3 years .....	9,272,666.00	88,835.92	1-2	44,417.95
1910	3 years .....	10,069,629.00	97,110.82	5-6	80,925.67
1907	4 years .....	130,185.00	1,403.06	1-8	175.39
1908	4 years .....	174,235.00	1,672.81	3-8	627.31
1909	4 years .....	76,192.00	841.24	5-8	525.65
1910	4 years .....	83,150.00	824.80	7-8	721.70
1906	5 years .....	2,203,783.00	24,960.23	1-10	2,496.03
1907	5 years .....	3,026,759.00	29,325.18	3-10	8,798.45
1908	5 years .....	2,826,816.00	29,140.25	1-2	14,570.12
1909	5 years .....	3,401,139.00	31,237.17	7-10	21,866.02
1910	5 years .....	4,261,527.00	39,695.23	9-10	35,725.70
	Over 5 years.....	2,970,500.00	21,119.54	pro rata	14,530.51
Totals .....		\$ 67,947,904.00	\$ 707,252.98		\$ 370,486.58
Perpetual risks .....		14,804,418.00	356,021.45		322,005.30
Grand totals.....		\$ 82,752,322.00	\$ 1,063,274.43		\$ 692,491.88

### GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$7,196,805.23.

Total losses (less re-insurance) paid from organization of company, \$3,821,881.56.

Total dividends declared since commencing business: Cash, \$785,660.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$195,648.99.

Total amount of the company's stock owned by the directors at par value, \$55,175.00.

Total amount loaned to directors or other officers, \$5,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,006,342.89
Less \$164,758.33 risks cancelled, and \$94,991.06 re-insurance in companies authorized in Colorado.....	259,749.99
Net risks written.....	\$ 746,592.90
Gross premiums on risks written.....	\$ 12,114.22
Less \$1,565.51 return premiums, and \$1,328.58 premiums for re-insurance in companies authorized in Colorado.....	2,894.09
Net premiums received .....	\$ 9,220.13
Losses paid (deducting salvage).....	\$ 4,589.18
Less losses on risks re-insured in companies authorized in Colorado..	45.47
Net losses paid.....	\$ 4,543.71
Losses incurred.....	\$ 4,593.18
Less losses on risks re-insured in companies authorized in Colorado..	45.47
Net losses incurred.....	\$ 4,547.71
Tax, \$184.40.	

## MECHANICS AND TRADERS INSURANCE COMPANY, OF NEW ORLEANS, LA.

Organized under the Laws of the State of Louisiana.

Incorporated October 15, 1869. Commenced business November 1, 1869.

Home Office.....No. 144 Carondelet Street, New Orleans, La.

JAMES NICHOLS, President.

T. B. NORTON, Secretary. H. A. SMITH, R. L. EMERY, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,264,742.38

### INCOME.

	Fire.	Marine. and Inland.
Gross premiums .....	\$ 1,331,098.65	\$ 1,590.54
Deduct gross amount paid for re-insurance—fire, \$339,426.52; marine and inland, \$732.81; return premiums—fire, \$260,167.04 .....	599,593.56	732.81
Total premiums .....	\$ 731,505.09	\$ 857.73
		\$ 732,362.82

Gross interest on mortgage loans.....	\$	61.09
Gross interest on bonds and dividends on stocks, less \$2,563.58 accrued interest on bonds acquired during 1910 .....		47,240.42
Interest reported by general agents on funds in their possession .....		579.57
Gross rents from company's property, including \$2,- 400.00 for company's occupancy of its own buildings		3,600.00
		<hr/>
Total gross interest and rents.....		51,481.08
Sale of tract of land near Lake Providence, Louisiana.		145.15
From agents' balances previously charged off.....		26.49
		<hr/>
Total income .....	\$	784,015.54

## DISBURSEMENTS.

	Fire.	Marine. and Inland.
Gross amount paid policy-holders for losses (including \$81,415.60 occurring in previous years).....	\$ 586,799.37	\$ 85.31
Deduct amount received for salvage— fire, \$4,292.98; re-insurance—fire, \$212,- 396.18; marine and inland, \$11.01.....	216,689.16	11.01
		<hr/>
Net amount paid policy-holders for losses .....	\$ 370,110.21	\$ 74.30
		<hr/>
		\$ 370,184.51
Expenses of adjustment and settlement of losses.....		5,221.58
Commissions or brokerage.....		130,270.14
Allowances to local agencies for miscellaneous agency expenses .....		126.90
Salaries, \$48,872.29, and expenses, \$11,812.49, of special and general agents.....		60,684.78
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		6,299.60
Rents, including \$2,400.00 for company's occupancy of its own buildings.....		2,400.00
Advertising, \$1,425.14; printing and stationery, \$5,595.30.		7,020.44
Postage, telegrams, telephone and express.....		5,148.73
Legal expenses .....		1,524.50
Furniture and fixtures .....		59.57
Maps, including corrections.....		109.86
Underwriters' boards and tariff associations.....		8,865.17
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		6,649.07
Inspections and surveys.....		166.15
Repairs and expenses (other than taxes) on real estate		153.33
Taxes on real estate.....		896.00
State taxes on premiums.....		12,333.02
Insurance department licenses and fees.....		4,876.43
Personal property tax.....		3,729.68
Municipal licenses, \$1,800.04; county taxes and fees, \$29.25 .....		1,829.29
Miscellaneous licenses and fees, \$322.00; miscellaneous taxes, \$781.02 .....		1,103.02
Federal taxes .....		372.24
Sundry expenses in departments.....		1,613.67
Western Factory Insurance Association expenses.....		1,214.33
Premium on surety bonds.....		185.00



Expenses connected with annual meeting.....	138.99
Travelling expenses .....	162.50
General agents' expenses visiting home office.....	25 25
Vault rent .....	75 00
Paid stockholders for interest or dividends (amount declared during the year).....	18,000.00
Total disbursements .....	\$ 651,438.56
Balance .....	\$ 1,397,319.36

## LEDGER ASSETS.

Book value of real estate.....	\$ 22,000.00
Mortgage loans on real estate, first liens.....	300.00
Book value of bonds, \$1,106,448.37, and stocks, \$151,655.93	1,258,104.30
Cash in company's office.....	101.38
Deposits in trust companies and banks not on interest.	8,768.60
Agents' balances representing business written subse- quent to October 1, 1910.....	165,763.34
Agents' balances representing business written prior to October 1, 1910.....	2,181.74
Deposit with Guarantee Trust & Safe Deposit Co., Philadelphia .....	100.00
Total ledger assets.....	\$ 1,397,319.36

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 4.40
Interest accrued on bonds.....	22,423.33
Total .....	\$ 22,427.73
Market value of real estate over book value.....	1,500.00
Gross assets .....	\$ 1,421,247.69

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,181.74
Book value of ledger assets over market value, viz.:	
Bonds .....	37,010.87
Stocks .....	60,165.93
Total .....	\$ 99,358.54
Total admitted assets.....	\$ 1,321,888.55

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 22,556.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	112,426.17
Gross claims for losses resisted.....	3,000.00
Total .....	\$ 137,982.87
Deduct re-insurance due or accrued.....	52,744.95
Net amount of unpaid losses and claims.....	\$ 85,237.92

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$538,136.84; unearned premiums (fifty per cent.).....	\$	269,068.42
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$472,670.93; unearned premiums (pro rata).....		262,350.14
Total unearned premiums as computed above...		531,418.56
State, county and municipal taxes due or accrued.....		10,000.00
Total amount of all liabilities except capital....	\$	626,656.48
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		395,232.07
Surplus as regards policy-holders.....		695,232.07
Total liabilities .....	\$	1,321,888.55

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of				
December, 1909 .....	\$106,734,726.00	\$ 1,278,359.88	.....	.....
Written or renewed during				
the year .....	112,857,237.00	1,331,098.65	\$ 461,810.00	\$ 1,590.54
Total .....	\$219,591,963.00	\$ 2,609,458.53	\$ 461,810.00	\$ 1,590.54
Deduct those expired and marked off as terminated .....	94,208,821.00	1,178,503.92	461,810.00	1,590.54
In force at the end				
of year .....	\$125,383,142.00	\$ 1,430,954.61	.....	.....
Deduct amount re-insured. 37,465,308.00		420,146.84	.....	.....
Net amount in force.\$ 87,917,834.00		\$ 1,010,807.77	.....	.....

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Unearned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 44,970,596.00	\$ 538,136.84	1-2	\$ 269,068.42
1909	2 years .....	501,055.00	6,690.47	1-4	1,672.62
1910	2 years .....	457,269.00	4,464.74	3-4	3,348.56
1908	3 years .....	8,221,770.00	89,901.42	1-6	14,983.57
1909	3 years .....	12,552,949.00	134,181.67	1-2	67,090.84
1910	3 years .....	13,161,629.00	139,988.30	5-6	116,615.25
1907	4 years .....	46,353.00	505.54	1-8	63.19
1908	4 years .....	41,203.00	237.08	3-8	88.90
1909	4 years .....	202,895.00	1,337.09	5-8	835.68
1910	4 years .....	21,950.00	291.22	7-8	254.82
1906	5 years .....	738,695.00	10,569.14	1-10	1,056.91
1907	5 years .....	880,629.00	11,885.55	3-10	3,565.67
1908	5 years .....	1,505,754.00	18,387.15	1-2	9,193.57
1909	5 years .....	2,425,079.00	26,364.19	7-10	18,454.93
1910	5 years .....	2,190,008.00	27,917.37	9-10	25,125.63
Totals .....		\$ 87,917,834.00	\$ 1,010,807.77		\$ 531,418.56

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$12,113,235.00.

Total losses (less re-insurance) paid from organization of company, \$6,417,857.00.

Total dividends declared since commencing business: Cash, \$1,214,337.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$334,377.50; inland marine, \$74.30.

Total amount of the company's stock owned by the directors at par value, \$151,100.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,112,820.00
Less \$141,056.00 risks cancelled, and \$378,602.00 re-insurance in companies authorized in Colorado.....	519,658.00
Net risks written.....	\$ 593,162.00
Gross premiums on risks written.....	\$ 15,702.69
Less \$1,590.77 return premiums, and \$5,615.29 premiums for re-insurance in companies authorized in Colorado.....	7,206.06
Net premiums received.....	\$ 8,496.63
Losses paid (deducting salvage).....	\$ 5,043.58
Less losses on risks re-insured in companies authorized in Colorado..	1,036.61
Net losses paid.....	\$ 4,006.97
Losses incurred .....	\$ 6,293.58
Less losses on risks re-insured in companies authorized in Colorado..	1,036.61
Net losses incurred.....	\$ 5,256.97
Tax, \$201.58.	

## MERCANTILE FIRE AND MARINE INSURANCE COMPANY, OF BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated February 11, 1823. Commenced business May, 1823.

Home Office.....47 Kilby Street, Boston, Mass.

EDW. T. CAMPBELL, President.

JAMES SIMPSON, Secretary.

JAMES SIMPSON, HUGH T. CAMPBELL, Vice-Presidents.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	436,593.56

## INCOME.

	Fire.	
Gross premiums .....	\$ 521,542.47	
Deduct gross amount paid for re-insurance—fire, \$129,- 058.99; return premiums—fire, \$83,088.97.....	212,147.96	
Total premiums .....		\$ 309,394.51
Gross interest on mortgage loans.....	2,800.24	
Gross interest on bonds and dividends on stocks, less \$392.28 accrued interest on bonds acquired during 1910 .....	11,047.72	
Gross interest on deposits in trust companies and banks .....	500.15	
Total gross interest.....		14,348.11
General agency profit.....		27,969.47
Total income .....		\$ 351,712.09

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$37,154.20 occurring in previous years).....	\$ 258,762.30	
Deduct amount received for salvage—fire, \$1,855.23; re- insurance—fire, \$104,874.31; discount—fire, \$278.56.....	107,008.10	
Net amount paid policy-holders for losses.....		\$ 151,754.20
Expenses of adjustment and settlement of losses.....		2,404.72
Commissions or brokerage.....		69,854.72
Allowances to local agencies for miscellaneous agency expenses .....		1,056.65
Salaries, \$5,542.41, and expenses, \$5,222.39, of special and general agents .....		10,764.80
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		33,967.26
Rents .....		6,156.41
Advertising, \$682.11; printing and stationery, \$3,488.77...		4,170.88
Postage, telegrams, telephone and express.....		4,030.66
Legal expenses .....		48.93
Furniture and fixtures.....		1,028.83
Maps, including corrections.....		1,176.51
Underwriters' boards and tariff associations.....		1,907.27
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		1,385.89
Inspections and surveys.....		2,012.58
State taxes on premiums.....		4,448.87
Insurance department licenses and fees.....		2,675.76
All other licenses, fees and taxes.....		1,116.22
Miscellaneous home office expenses.....		1,494.05
Total disbursements .....		\$ 301,455.21
Balance .....		\$ 487,150.44

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 67,800.00
Book value of bonds, \$23,018.25, and stocks, \$12,000.00..	335,018.25
Cash in company's office.....	1,982.40
Deposits in trust companies and banks on interest.....	29,771.20

Agents' balances representing business written subsequent to October 1, 1910.....	51,990.25	
Agents' balances representing business written prior to October 1, 1910.....	588.34	
	<hr/>	
Total ledger assets.....		\$ 487,150.44

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 552.80	
Interest accrued on bonds.....	4,120.78	
	<hr/>	
Total .....		\$ 4,673.58
Market value of bonds and stocks over book value....		4,411.75
Due from general agency profit.....		1,975.58
		<hr/>
Gross assets .....		\$ 498,211.35

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 588.34	
	<hr/>	
Total .....		\$ 588.34
		<hr/>
Total admitted assets.....		\$ 497,623.01

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 4,362.54	
Gross claims for losses resisted.....	12,155.88	
	<hr/>	
Total .....	\$ 56,518.42	
Deduct re-insurance due or accrued.....	24,774.68	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 31,743.74
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$257,041.57; unearned premiums (fifty per cent.).....	\$ 128,520.79	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$62,000.50; unearned premiums (pro rata).....	46,964.09	
	<hr/>	
Total unearned premiums as computed above.....		175,484.88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,074.32
State, county, and municipal taxes due or accrued....		4,659.67
		<hr/>
Total amount of all liabilities except capital....		\$ 212,962.61
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	84,660.40	
	<hr/>	
Surplus as regards policy-holders.....		284,600.40
		<hr/>
Total liabilities .....		\$ 497,623.01

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 55,956,834.00	\$ 698,648.82
Written or renewed during the year.....	38,566,016.00	521,542.47
Total .....	\$ 94,522,850.00	\$ 1,220,191.29
Deduct those expired and marked off as terminated....	36,956,587.00	511,671.24
In force at the end of the year.....	\$ 57,566,263.00	\$ 708,520.05
Deduct amount re-insured.....	33,259,280.00	389,477.98
Net amount in force.....	\$ 24,306,983.00	\$ 319,042.07

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 17,513,512.00	\$ 257,041.57	1-2	\$ 128,520.79
1909	2 years .....	8,750.00	160.37	1-4	40.09
1910	2 years .....	31,366.00	180.13	3-4	135.10
1908	3 years .....	54,955.00	869.44	1-6	144.91
1909	3 years .....	1,901,183.00	16,760.20	1-2	8,380.10
1910	3 years .....	2,049,636.00	16,826.77	5-6	14,022.31
1908	4 years .....	2,000.00	19.50	3-8	7.32
1909	4 years .....	500.00	2.50	5-8	1.56
1910	4 years .....	80,093.00	741.30	7-8	648.64
1906	5 years .....	5,165.00	56.72	1-10	5.67
1907	5 years .....	16,510.00	148.35	3-10	44.51
1908	5 years .....	4,161.00	72.25	1-2	36.13
1909	5 years .....	15,733.00	244.60	7-10	171.22
1910	5 years .....	2,623,419.00	25,918.37	9-10	23,326.53
Totals		\$ 24,306,983.00	\$ 319,042.07		\$ 175,484.88

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$14,679,309.00.

Total losses (less re-insurance) paid from organization of company, \$9,496,464.00.

Total dividends declared since commencing business: Cash, \$2,456,720.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$156,637.86.

Total amount of the company's stock owned by the directors at par value, \$17,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 707,608.00
Less \$100,000.00 risks cancelled, and \$302,613.00 re-insurance in companies authorized in Colorado.....	402,613.00
Net risks written.....	\$ 304,995.00

Gross premiums on risks written.....	\$	10,658.11
Less \$1,071.06 return premiums; and \$4,659.35 premiums for re-insurance in companies authorized in Colorado.....		5,730.40
Net premiums received.....	\$	4,927.71
Losses paid (deducting salvage).....	\$	2,747.53
Less losses on risks re-insured in companies authorized in Colorado.....		171.42
Net losses paid.....	\$	2,576.11
Losses incurred .....	\$	1,408.66
Less losses on risks re-insured in companies authorized in Colorado.....		117.78
Net losses incurred.....	\$	1,290.88
Tax, \$98.55.		

## MERCHANTS FIRE INSURANCE COMPANY, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated July 1, 1907. Commenced business July 1, 1907.

Home office.....627-632 Gas and Electric Building, Denver, Colo.

W. J. GALLIGAN, President.

J. R. GARDNER, Secretary.

W. C. WILSON, Treasurer.

N. B. McCRARY, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		342,039.42
By adjustment extended at.....	\$	343,246.38

### INCOME.

	Fire.	
Gross premiums .....	\$	105,270.21
Deduct gross amount paid for re-insurance—fire, \$18,277.34; return premiums—fire, \$13,694.61.....		31,971.95
Total premiums .....	\$	73,298.26
Gross interest on mortgage loans, less \$28.43 accrued interest on mortgages acquired during 1910.....	\$	12,687.93
Gross interest on collateral loans .....		85.86
Gross interest on bonds and dividends on stocks less \$1,176.58 accrued interest on bonds acquired during 1910 .....		3,829.42
Gross interest on deposits in trust companies and banks .....		1,759.21
Gross interest from all other sources.....		7.84
Total gross interest .....		18,370.26

Commission on loans.....	920.50
Expense adjusting losses other companies.....	362.42
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	655.84
Total income .....	\$ 93,607.28

## DISBURSEMENTS.

Gross amount paid policy-holders for losses.....\$	Fire. 31,131.85
Deduct amount received for re-insurance—fire.....	8,029.64
Net amount paid policy-holders for losses.....	\$ 23,102.21
Expenses of adjustment and settlement of losses.....	404.46
Commissions or brokerage.....	15,842.99
Salaries, \$1,800.00, and expenses, \$2,118.80, of special and general agents.....	3,918.80
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	8,422.86
Rents .....	\$21.02
Advertising, \$745.59; printing and stationery, \$2,122.94.	2,868.53
Postage, telegrams, telephone, express and exchange	1,341.37
Legal expenses .....	300.00
Furniture and fixtures.....	176.75
Maps, including corrections.....	284.50
Underwriters' boards and tariff associations.....	446.29
State taxes on premiums.....	1,321.08
Insurance department licenses and fees.....	1,848.15
County tax .....	39.00
Signs .....	542.35
Directors' meetings .....	248.30
Miscellaneous expense .....	1,661.16
Investment expense .....	203.40
Interest bills payable.....	47.35
Paid stockholders for interest or dividends (amount declared during the year).....	8,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	457.27
Total disbursements .....	\$ 72,297.84
Balance .....	\$ 364,555.82

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	209,350.00
Book value of bonds.....	81,619.39
Cash in company's office.....	2,237.20
Deposits in trust companies and banks on interest....	53,529.71
Agents' balances representing business written subse- quent to October 1, 1910.....	17,021.98
Agents' balances representing business written prior to October 1, 1910.....	752.04
Bills receivable taken for fire risks.....	18.00
Due from W. E. Aiken on account expense foreclos- ure loan .....	27.50
Total ledger assets.....	\$ 364,555.82



## NON-LEDGER ASSETS.

Interest due, \$1,422.00, and accrued, \$3,886.43, on mortgages .....	\$	5,308.43
Interest accrued on bonds.....		934.46
Interest accrued on other assets.....		583.34
Interest daily balances.....		100.00
Total .....	\$	6,926.23
Fixtures, furniture and equipment.....		2,324.39
Gross assets .....	\$	373,806.44

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$	2,324.39
Agents' balances, representing business written prior to October 1, 1910.....		752.04
Bills receivable, past due, taken for marine, inland and fire risks.....		18.00
Total .....	\$	3,094.43
Total admitted assets.....	\$	370,712.01

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$	2,035.00
Net amount of unpaid losses and claims.....	\$	2,035.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$48,702.67; unearned premiums (fifty per cent.).....	\$	24,351.33
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$61,833.12; unearned premiums (pro rata).....		36,258.59
Total unearned premiums as computed above..		60,609.92
Tax on premiums.....		1,366.03
Total amount of all liabilities except capital....	\$	64,010.95
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		106,701.06
Surplus as regards policy-holders.....		306,701.06
Total liabilities .....	\$	370,712.01

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on December 31, 1909.....	\$ 5,854,013.00	\$ 98,724.82
Written or renewed during the year.....	6,607,539.00	105,218.08
Total .....	\$ 12,461,552.00	\$ 203,942.90
Deduct those expired and marked off as terminated..	4,223,730.00	79,226.32
In force at end of year.....	\$ 8,237,822.00	\$ 124,716.58
Deduct amount re-insurance in force.....	1,012,390.00	14,180.79
Net amount in force.....	\$ 7,225,432.00	\$ 110,535.79

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 3,253,245.00	\$ 48,702.67	1-2	\$ 24,351.33
1908	3 years .....	667,673.00	8,737.41	1-6	1,456.22
1909	3 years .....	833,585.00	11,217.89	1-2	5,608.94
1910	3 years .....	1,803,362.00	25,949.69	5-6	21,624.73
1906	5 years .....	154,854.00	4,435.75	1-10	443.57
1907	5 years .....	142,208.00	3,550.78	3-10	1,065.22
1908	5 years .....	64,051.00	1,473.00	1-2	786.50
1909	5 years .....	125,855.00	2,491.55	7-10	1,744.08
1910	5 years .....	180,599.00	3,977.05	9-10	3,579.33
Totals .....		\$ 7,225,432.00	\$ 110,535.79		\$ 60,609.92

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$247,407.29.

Total losses (less re-insurance) paid from organization of company, \$84,642.73.

Total dividends declared since commencing business: Cash, \$47,820.42.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$25,137.21.

Total amount of the company's stock owned by the directors at par value, \$57,390.00.

Loaned to stockholders not officers, \$4,700.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 5,099,623.00
Less \$1,062,318.00 risks cancelled, and \$1,090,878.00 re-insurance in companies authorized in Colorado.....	2,153,196.00
Net risks written.....	\$ 2,946,427.00
Gross premiums on risks written.....	\$ 74,855.60
Less \$7,341.15 return premiums, and \$17,413.51 premiums for re-insurance in companies authorized in Colorado.....	24,754.66
Net premiums received.....	\$ 50,100.94
Losses paid (deducting salvage).....	\$ 22,362.40
Net losses incurred .....	\$ 23,412.40
Tax, \$1,002.08.	

## MERCHANTS FIRE ASSURANCE CORPORATION, OF NEW YORK.

Organized under the Laws of the State of New York.

Incorporated February 9, 1910. Commenced business March 1, 1910.

Home Office.....37-39 Liberty St., New York, N. Y.

EDWARD L. BAILLARD, President. WILBUR S. LEMMON, Secretary.  
HUBERT E. ROGERS, Vice-President and Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Increase of paid-up capital during the year (surplus paid up, \$300,000.00) .....		500,000.00

### INCOME.

	Fire.	
Gross premiums .....	\$ 212,631.02	
Deduct gross amount paid for re-insurance—fire, \$9,- 174.11; return premiums—fire, \$39,478.38.....	48,652.49	
Total premiums .....		\$ 163,978.53
Gross interest on mortgage loans .....	\$ 3,018.59	
Gross interest on bonds and dividends on stocks, less \$1,002.96 accrued interest on bonds acquired during 1910 .....	10,036.88	
Gross interest on deposits in trust companies and banks .....	1,819.67	
Total gross interest .....		14,875.14
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 150.00	
Stocks .....	2,782.00	
		2,932.00
Total income .....	\$	181,785.67

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses.....	\$ 22,598.47	
Deduct amount received for salvage—fire, \$60.83; re- insurance—fire, \$219.47; discount—fire, \$109.91.....	390.21	
Net amount paid policy-holders for losses.....		\$ 22,208.26
Expenses of adjustment and settlement of losses.....		327.62
Commissions or brokerage .....		35,140.94
Allowances to local agencies for miscellaneous agency expenses .....		52.16
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employees.....		13,692.38
Rents .....		1,345.00
Advertising, \$23.25; printing and stationery, \$1,277.51..		1,300.76
Postage, telegrams, telephone and express.....		540.05
Legal expenses .....		473.80

Furniture and fixtures .....		971.50
Maps, including corrections .....		1,413.83
Underwriters' boards and tariff associations.....		331.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		932.60
Inspections and surveys .....		72.68
State taxes on premiums .....		242.59
Insurance department licenses and fees.....		1,888.66
Legal advertising .....		27.25
Traveling .....		617.21
Miscellaneous, petty .....		159.14
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....	\$	1,214.01
Stocks .....		41.50
		<hr/>
		1,255.51
Total disbursements .....	\$	82,990.73
		<hr/>
Balance .....	\$	598,791.94

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	201,500.00
Book value of bonds, \$57,618.75, and stocks, \$283,438.27.		340,057.02
Cash in company's office .....		56.10
Deposits in trust companies and banks on interest...		31,474.48
Agents' balances representing business written subsequent to October 1, 1910.....		24,707.34
		<hr/>
Total ledger assets .....	\$	598,791.94

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$	2,519.03
Interest accrued on bonds .....		1,025.00
Interest accrued on other assets.....		3,059.63
		<hr/>
Total .....	\$	6,603.66
		<hr/>
Gross assets .....	\$	605,398.60

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$	15,088.27
		<hr/>
Total .....	\$	15,088.27
		<hr/>
Total admitted assets .....	\$	590,310.33

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	2,192.86
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		6,408.70
		<hr/>
Total .....	\$	8,601.56
Deduct re-insurance due or accrued.....		472.50
		<hr/>
Net amount of unpaid losses and claims.....	\$	8,129.06

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$119,303.63; unearned premiums (fifty per cent.).....	\$	59,651.82	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$36,113.56; unearned premiums (pro rata) .....		30,500.45	
Total unearned premiums as computed above...			\$9,852.27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			300.00
State, county and municipal taxes due or accrued....			4,500.00
Total amount of all liabilities except capital....			\$ 102,781.33
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities .....		287,529.00	
Surplus as regards policy-holders.....			487,529.00
Total liabilities .....			\$ 590,310.33

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
Written or renewed during the year.....	\$ 24,888,598.00	\$ 212,631.02
Deduct those expired and marked off as terminated...	6,238,873.00	48,217.38
In force at the end of the year.....	\$ 18,549,725.00	\$ 164,413.64
Deduct amount re-insured .....	957,830.00	8,996.45
Net amount in force.....	\$ 17,591,895.00	\$ 155,417.19

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 13,686,868.00	\$ 119,303.63	1-2	\$ 59,651.82
1910	2 years .....	179,584.00	1,531.68	3-4	1,148.76
1910	3 years .....	3,486,193.00	30,940.31	5-6	25,783.59
1910	4 years .....	44,400.00	372.67	7-8	326.09
1910	5 years .....	194,850.00	3,268.90	9-10	2,942.01
Totals .....		\$ 17,591,895.00	\$ 155,417.19		\$ 89,852.27

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$163,978.53.

Total losses (less re-insurance) paid from organization of company, \$22,208.26.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$30,337.32

Total amount of the company's stock owned by the directors at par value, \$16,900.00.



Expenses of adjustment and settlement of losses.....	4,797.25
Commissions or brokerage .....	164,916.83
Allowances to local agencies for miscellaneous agency expenses .....	1,408.06
Salaries, \$8,841.46, and expenses, \$5,253.11, of special and general agents .....	14,094.57
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	22,295.46
Rents .....	4,833.28
Advertising, \$1,788.81; printing and stationery, \$9,883.51	11,672.32
Postage, telegrams, telephone and express.....	3,981.85
Legal expenses .....	1,511.15
Furniture and fixtures .....	181.03
Maps, including corrections .....	2,064.87
Underwriters' boards and tariff associations.....	7,437.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,249.15
Inspections and surveys .....	4,538.82
Repairs and expenses (other than taxes) on real estate .....	382.48
Taxes on real estate .....	1,933.38
State taxes on premiums .....	16,829.07
Insurance department licenses and fees.....	2,898.32
Licenses to cities .....	405.00
Exchange on remittances .....	333.23
R. G. Dun & Co. and Bradstreet reports.....	456.00
Personal taxes, city, county and state.....	870.95
Detroit Club stock .....	100.00
Fellowcraft Club stock .....	25.00
Premiums on bonds purchased .....	6,025.20
Paid stockholders for interest or dividends.....	40,000.00
<b>Total disbursements .....</b>	<b>\$ 618,408.81</b>
<b>Balance .....</b>	<b>\$ 1,336,239.65</b>

**LEDGER ASSETS.**

Book value of real estate .....	\$ 76,474.92
Mortgage loans on real estate, first liens.....	472,658.37
Book value of bonds, \$619,050.00, and stocks, \$5,000.00..	624,050.00
Cash in company's office.....	3,780.75
Deposits in trust companies and banks not on interest .....	57,880.37
Agents' balances representing business written subsequent to October 1, 1910.....	101,106.63
Agents' balances representing business written prior to October 1, 1910 .....	189.21
Philadelphia Underwriters' Association deposit.....	100.00
<b>Total ledger assets .....</b>	<b>\$ 1,336,239.65</b>

**NON-LEDGER ASSETS.**

Interest due, \$942.00, and accrued, \$5,969.52, on mortgages .....	\$ 6,911.52
Interest accrued on bonds.....	5,325.37
Interest accrued on other assets.....	119.55
<b>Total .....</b>	<b>\$ 12,356.44</b>
Market value of real estate over book value.....	11,246.89
Market value of bonds and stocks over book value....	14,540.00
<b>Gross assets .....</b>	<b>\$ 1,374,382.98</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$	189.21
Total .....	\$	189.21
Total admitted assets .....	\$	1,374,193.77

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	14,670.29
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		43,303.63
Gross claims for losses resisted.....		6,284.15
Total .....	\$	64,258.07
Deduct re-insurance due or accrued.....		14,845.71
Net amount of unpaid losses and claims.....	\$	49,412.36
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$416,519.23; unearned premiums (fifty per cent.) .....	\$	208,259.61
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$610,163.03; unearned premiums (pro rata) .....		328,106.51
Total unearned premiums as computed above.....		536,366.12
Dividends declared and unpaid to stockholders.....		20,000.00
State, county and municipal taxes due or accrued.....		8,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		750.48
Return premiums .....		1,539.52
Total amount of all liabilities except capital....	\$	616,577.48
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities .....		357,616.29
Surplus as regards policy-holders.....		757,616.29
Total liabilities .....	\$	1,374,193.77

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 93,760,921.00	\$ 1,079,086.36
Written or renewed during the year.....	80,459,082.00	939,075.59
Total .....	\$174,220,003.00	\$ 2,018,161.95
Deduct those expired and marked off as terminated..	70,259,412.00	859,782.00
In force at the end of the year.....	\$103,960,591.00	\$ 1,158,379.35
Deduct amount re-insured .....	12,119,210.00	131,697.09
Net amount in force.....	\$ 91,841,381.00	\$ 1,026,682.26



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 33,574,066.00	\$ 416,519.23	1-2	\$ 298,259.61
1909	2 years .....	35,460.00	218.39	1-4	54.59
1910	2 years .....	21,150.00	176.17	3-4	132.12
1908	3 years .....	13,136,445.00	140,095.53	1-6	23,349.25
1909	3 years .....	16,355,307.00	166,007.51	1-2	83,603.75
1910	3 years .....	18,167,347.00	174,715.79	5-6	145,596.47
1907	4 years .....	100,287.00	791.82	1-8	98.97
1908	4 years .....	129,450.00	1,086.29	3-8	407.34
1909	4 years .....	95,600.00	926.98	5-8	579.35
1910	4 years .....	17,350.00	193.80	7-8	169.54
1906	5 years .....	1,125,189.00	16,083.60	1-10	1,678.36
1907	5 years .....	1,347,556.00	18,617.61	3-10	5,585.28
1908	5 years .....	1,538,004.00	19,744.90	1-2	9,872.45
1909	5 years .....	2,922,642.00	33,525.42	7-10	23,467.78
1910	5 years .....	3,274,528.00	37,979.22	9-10	34,181.28
Totals .....		\$ 91,841,381.00	\$ 1,026,682.26		\$ 536,366.12

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,348,811.77.

Total losses (less re-insurance) paid from organization of company, \$6,168,298.68.

Total dividends declared since commencing business: Cash, \$578,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$301,077.55.

Total amount of the company's stock owned by the directors at par value, \$92,550.00.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written .....	Fire Risks.	\$ 1,031,919.00
Less \$210,975.00 risks cancelled, and \$208,061.00 re-insurance in companies authorized in Colorado.....		419,036.00
Net risks written .....		\$ 612,883.00
Gross premiums on risks written.....		\$ 14,764.83
Less \$2,223.04 return premiums, and \$3,084.49 premiums for re-insurance in companies authorized in Colorado.....		5,307.53
Net premiums received .....		\$ 9,457.30
Losses paid (deducting salvage) .....		\$ 1,370.66
Less losses on risks re-insured in companies authorized in Colorado .....		.50
Net losses paid .....		\$ 1,370.16
Losses incurred .....		\$ 2,455.87
Less losses on risks re-insured in companies authorized in Colorado .....		.50
Net losses incurred .....		\$ 2,425.37
Tax, \$189.15.		

## MILWAUKEE FIRE INSURANCE COMPANY, OF MILWAUKEE, WIS.

Organized under the Laws of the State of Wisconsin.

Incorporated March 22, 1898. Commenced business March 23, 1898.

Home Office.....442 and 444 City Hall Square, Milwaukee, Wis.

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary.

CHARLES H. YUNKER, Treasurer.

G. W. GROSSENBACH, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		794,355.21

### INCOME.

		Fire.
Gross premiums .....	\$	462,484.77
Deduct gross amount paid for re-insurance—fire, \$53,921.47; return premiums—fire, \$66,027.08.....		119,948.55
Total premiums .....	\$	342,536.22
Gross interest on mortgage loans.....	\$	16,388.24
Gross interest on bonds and dividends on stocks, less \$488.89 accrued interest on bonds acquired during 1910 .....		17,543.88
Gross interest on deposits in trust companies and banks .....		445.64
Gross interest from Milwaukee Board of Fire Under- writers deposit .....		6.50
Total gross interest.....		34,385.26
For Milwaukee Mechanics Ins. Co., general account...		94.41
For Munich Re-Insurance Co., general account.....		1,352.60
For Munich Re-Insurance Co., trust fund account.....		24,954.92
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		175.00
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		100.00
Total income .....	\$	403,598.41

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$25,014.19 occurring in previous years).....	\$	188,503.46
Deduct amount received for salvage—fire, \$1,805.77; re- insurance—fire, \$30,655.79; discount—fire, \$333.14.....		32,794.70
Net amount paid policy-holders for losses.....	\$	155,708.76
Expenses of adjustment and settlement of losses.....		3,578.17
Commissions or brokerage.....		92,618.63
Salaries, \$8,295.00, and expenses, \$6,276.11, of special and general agents.....		14,571.11

Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	15,415.08
Rents .....	720.00
Advertising, \$935.59; printing and stationery, \$2,145.39...	3,080.98
Postage, telegrams, telephone and express.....	3,642.06
Legal expenses .....	316.59
Furniture and fixtures.....	156.98
Maps, including corrections.....	407.09
Underwriters' boards and tariff associations.....	1,455.48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,262.16
Inspections and surveys.....	803.97
State taxes on premiums.....	9,323.57
Insurance department licenses and fees.....	3,559.50
State licenses .....	614.40
Municipal licenses .....	663.82
Municipal taxes .....	251.79
U. S. corporation tax.....	553.69
Auditing .....	423.99
Gifts and donations.....	40.75
Meals for clerks and agents.....	127.28
Exchange .....	131.49
Mercantile and fire record agencies.....	166.00
Subscriptions to newspapers.....	3.79
Surety bonds .....	102.50
Cleaning office, towels and water.....	96.60
Interest paid Munich Re-Ins. Co. on trust fund.....	905.31
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00
Agents' balances charged off.....	247.48
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	6,263.10
Total disbursements .....	\$ 344,207.12
Balance .....	\$ 853,746.50

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 342,950.00
Book value of bonds, \$414,111.70, and stocks, \$13,400.00..	427,511.70
Cash in company's office.....	2,768.67
Deposits in trust companies and banks on interest....	33,522.99
Agents' balances representing business written subsequent to October 1, 1910.....	46,236.36
Agents' balances representing business written prior to October 1, 1910.....	656.78
Deposit Milwaukee Board of Fire Underwriters.....	100.00
Total ledger assets.....	\$ 853,746.50

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 3,411.09
Interest accrued on bonds.....	3,553.33
Total .....	\$ 6,964.42
Gross assets .....	\$ 860,710.92

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$	656.78
Total .....	\$	656.78
Total admitted assets.....	\$	860,054.14

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	4,573.92
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		19,174.32
Gross claims for losses resisted.....		6,246.87
Total .....	\$	29,995.11
Deduct re-insurance due or accrued.....		3,799.17
Net amount of unpaid losses and claims.....	\$	26,195.94
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$192,741.15; unearned premiums (fifty per cent.).....		96,370.57
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$479,516.77; unearned premiums (pro rata).....		252,025.08
Total unearned premiums as computed above....		348,395.65
Reserved for state, county and municipal taxes due or accrued, \$11,000.00, and other contingencies, \$19,000.00		30,000.00
Milwaukee Mechanics Insurance Co., general account.		94.41
Munich Re-Insurance Co., general account.....		1,352.60
Munich Re-Insurance Co., trust fund.....		24,954.92
Total amount of all liabilities except capital....	\$	430,993.52
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		229,060.62
Surplus as regards policy-holders.....		429,060.62
Total liabilities .....	\$	860,054.14

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 69,466,999.00	\$ 738,309.60
Written or renewed during the year.....	43,142,752.00	462,484.77
Total .....	\$112,609,751.00	\$ 1,200,794.37
Deduct those expired and marked off as terminated....	40,175,278.00	443,051.64
In force at the end of the year.....	\$ 72,434,473.00	\$ 757,742.73
Deduct amount re-insured.....	7,408,476.00	85,484.81
Net amount in force.....	\$ 65,025,997.00	\$ 672,257.92

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 16,552,189.00	\$ 192,741.15	1-2	\$ 96,370.57
1908	3 years .....	11,791,149.00	109,419.23	1-6	18,236.54
1909	3 years .....	12,898,500.00	121,142.51	1-2	60,571.26
1910	3 years .....	14,803,631.00	133,957.53	5-6	111,631.28
1906	5 years .....	1,298,367.00	17,915.01	1-10	1,791.50
1907	5 years .....	1,895,036.00	23,351.38	3-10	7,065.42
1908	5 years .....	1,726,408.00	21,399.10	1-2	19,659.55
1909	5 years .....	1,939,895.00	25,046.40	7-10	17,532.48
1910	5 years .....	2,240,762.00	27,285.61	9-10	24,557.05
Totals		\$ 65,625,997.00	\$ 672,257.92		\$ 348,395.65

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,577,990.00.

Total losses (less re-insurance) paid from organization of company, \$1,874,014.00.

Total dividends declared since commencing business: Cash, \$104,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance whether the same be in admitted or non-admitted companies, \$15,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$157,414.84.

Total amount of the company's stock owned by the directors at par value, \$49,040.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 489,460.00
Less \$82,090.00 risks cancelled, and \$2,850.00 re-insurance in companies authorized in Colorado.....	84,940.00
Net risks written.....	\$ 404,520.00
Gross premiums on risks written.....	\$ 6,433.00
Less \$1,031.50 return premiums; and \$18.80 premiums for re-insurance in companies authorized in Colorado.....	1,050.80
Net premiums received.....	\$ 5,382.78
Losses paid (deducting salvage).....	\$ 1,733.16
Less losses on risks re-insured in companies authorized in Colorado.....	19.88
Net losses paid.....	\$ 1,713.28
Losses incurred .....	\$ 1,733.16
Less losses on risks re-insured in companies authorized in Colorado.....	19.88
Net losses incurred.....	\$ 1,713.28
Tax, \$197.60.	

## MILWAUKEE MECHANICS' INSURANCE COMPANY, OF MILWAUKEE, WIS.

Organized under the Laws of the State of Wisconsin.

Incorporated February 15, 1852. Commenced business April 1, 1852.

Home Office.....442 and 445 City Hall Square, Milwaukee, Wis.

WILLIAM L. JONES, President. CHAS. H. YUNKER, Vice-President.  
G. W. GROSSENBACH, Vice-President. OSCAR GRIEBLING, Secretary.  
CHAS. H. YUNKER, Treasurer. EMIL TEICH, Assistant Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		3,079,393.86

### INCOME.

	Fire.	
Gross premiums .....	\$ 2,242,126.63	
Deduct gross amount paid for re-insurance—fire, \$272,- 607.20; return premiums—fire, \$360,761.44.....	633,368.64	
Total premiums.....		\$ 1,608,757.99
Gross interest on mortgage loans.....	\$ 61,203.60	
Gross interest on collateral loans.....	1,848.00	
Gross interest on bonds and dividends on stocks, less \$1,570.33 accrued interest on bonds acquired during 1910 .....	66,954.80	
Gross interest on deposits in trust companies and banks .....	1,091.89	
Gross interest from all other sources.....	12.95	
Gross rents from company's property, including \$2,- 500.00 for company's occupancy of its own buildings	3,896.00	
Total gross interest and rents.....		135,007.24
Conscience fund .....		50.00
Re-insurance company on general account.....		18,886.54
Re-insurance company for trust fund account.....		120,609.56
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		900.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		442.50
Total income .....		\$ 1,884,653.83

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (includ- ing \$143,045.68 occurring previous years).....	\$ 875,856.07	
Deduct amount received for salvage—fire, \$6,341.97; re- insurance—fire, \$139,750.92; discounts—fire, \$1,700.71..	147,793.60	
Net amount paid policy-holders for losses.....		\$ 728,062.47
Expenses of adjustment and settlement of losses.....		9,985.29
Commissions or brokerage .....		418,785.24

Salaries, \$57,062.20, and expenses, \$37,512.30 of special and general agents .....	94,574.50
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	69,274.57
Rents, including \$2,500.00 for company's occupancy of its own buildings .....	5,015.00
Advertising, \$2,009.24; printing and stationery, \$10,420.59	12,429.83
Postage, telegrams, telephone and express.....	15,156.03
Legal expenses .....	3,852.04
Furniture and fixtures .....	1,126.85
Maps, including corrections .....	5,818.22
Underwriters' boards and tariff associations.....	2,073.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	11,049.36
Inspections and surveys .....	10,393.57
Repairs and expenses (other than taxes) on real estate	1,384.80
Taxes on real estate .....	1,473.16
State taxes on premiums .....	44,999.04
Insurance department licenses and fees.....	13,099.82
State licenses .....	1,728.67
Municipal taxes .....	2,032.13
Municipal licenses .....	5,544.50
U. S. corporation tax .....	1,246.87
Expense on securities .....	188.76
Exchange .....	2,902.61
Heating, lighting and cleaning office, water and ice..	2,371.84
Auditing .....	847.95
Interest paid re-insurance company on reserve fund..	4,833.79
Insurance premiums on furniture and fixtures.....	296.00
Newspaper subscriptions, \$162.10; mercantile agencies, \$1,225.00 .....	1,387.10
Surety bonds, \$725.03; gifts and donations, \$125.75; entertaining agents, \$334.82 .....	1,185.60
Meals for clerks, \$226.45; funeral expenses, \$23.00.....	249.45
Paid stockholders for interest or dividends (amount declared during the year) .....	90,000.00
Agents' balances charged off.....	119.59
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	\$ 34,257.02
Stocks .....	2,040.00
	<hr/>
	36,297.02
Total disbursements .....	\$ 1,599,825.01
Balance .....	\$ 3,364,222.68

## LEDGER ASSETS.

Book value of real estate.....	\$ 55,250.00
Mortgage loans on real estate, first liens.....	1,358,145.00
Loans secured by pledge of bonds, stocks or other collateral .....	10,750.00
Book value of bonds, \$1,545,659.41, and stocks, \$36,896.00 .....	1,582,555.41
Cash in company's office .....	10,266.71
Deposit in trust companies and banks on interest....	101,929.00
Agents' balances representing business written subsequent to October 1, 1910.....	243,362.70
Agents' balances representing business written prior to October 1, 1910.....	1,863.86
Deposit Milwaukee board of fire underwriters.....	100.00
	<hr/>
Total ledger assets .....	\$ 3,364,222.68

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 20,986.18	
Interest due, \$6,000.00, and accrued, \$10,913.13, on bonds.....	16,913.13	
Interest accrued on collateral loans.....	174.08	
	<hr/>	
Total .....		\$ 38,073.39
Gross assets.....		\$ 3,402,296.07

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 1,863.86	
	<hr/>	
Total .....		\$ 1,863.86
*Total admitted assets.....		\$ 3,400,432.21

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 27,276.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	92,138.19	
Gross claims for losses resisted.....	10,408.74	
	<hr/>	
Total .....	\$ 129,823.76	
Deduct re-insurance due or accrued.....	23,312.98	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 106,510.78
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$824,588.70; unearned premiums (fifty per cent.).....	\$ 412,294.35	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,533,500.00; unearned premiums (pro rata).....	1,343,661.40	
	<hr/>	
Total unearned premiums as computed above....		1,755,955.75
Reserved for state, county and municipal taxes due or accrued, \$50,000.00, and reserved for other contingencies, \$50,000.00.....		100,000.00
Due Milwaukee Fire Insurance Company, \$116.29; Munich Re-Insurance Company, \$18,770.25.....		18,886.54
Trust fund of Munich Re-Insurance Company.....		120,609.56
	<hr/>	
Total amount of all liabilities except capital....		\$ 2,101,962.63
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	798,469.58	
	<hr/>	
Surplus as regards policy-holders.....		1,298,469.58
Total liabilities.....		\$ 3,400,432.21

\*Less \$30,178.17 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$316,145,275.00	\$ 3,614,433.04
Written or renewed during the year.....	192,072,658.00	2,242,126.63
<b>Total</b> .....	<b>\$508,217,933.00</b>	<b>\$ 5,856,549.67</b>
Deduct those expired and marked off as terminated....	168,743,403.00	2,045,159.70
<b>In force at the end of the year</b> .....	<b>\$330,474,530.00</b>	<b>\$ 3,811,359.97</b>
Deduct amount re-insured.....	35,159,550.00	453,271.14
<b>Net amount in force</b> .....	<b>\$304,314,980.00</b>	<b>\$ 3,358,088.83</b>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less		Un-earned.	Premiums Unearned.
			Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 62,983,897.00	\$	\$24,588.70	1-2	\$ 412,294.35
1908	3 years .....	52,186,097.00		517,871.87	1-6	86,311.98
1909	3 years .....	62,684,299.00		610,235.57	1-2	305,117.78
1910	3 years .....	66,417,724.00		643,654.14	5-6	536,378.45
1906	5 years .....	8,502,827.00		118,742.27	1-10	11,874.22
1907	5 years .....	10,605,313.00		137,686.24	3-10	41,305.87
1908	5 years .....	11,402,881.00		143,407.76	1-2	71,703.88
1909	5 years .....	13,816,761.00		173,714.17	7-10	121,599.92
1910	5 years .....	15,715,181.00		188,188.11	9-10	169,369.30
<b>Totals</b> .....		<b>\$304,314,980.00</b>	<b>\$</b>	<b>3,358,088.83</b>		<b>\$ 1,755,955.75</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$30,207,256.00.

Total losses (less re-insurance) paid from organization of company, \$15,680,676.00.

Total dividends declared since commencing business: Cash, \$1,665,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$712,467.44.

Total amount of the company's stock owned by the directors at par value, \$110,830.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,170,300.00
Less \$271,821.00 risks cancelled, and \$1,000.00 re-insurance in companies authorized in Colorado.....	272,821.00
<b>Net risks written</b> .....	<b>\$ 897,479.00</b>
Gross premiums received.....	\$ 16,659.32
Less \$2,623.88 return premiums, and \$11.85 premiums for re-insurance in companies authorized in Colorado.....	2,635.73
<b>Net premiums received</b> .....	<b>\$ 14,023.59</b>
Losses paid (deducting salvage).....	\$ 3,886.48
Losses incurred.....	3,711.48

Tax, \$280.47.

## MOSCOW FIRE INSURANCE COMPANY, OF MOSCOW, RUSSIA.

\* Organized under the Laws of the Empire of Russia.

Incorporated May 5, 1858. Commenced business in U. S. January 1, 1900.

Home Office.....Moscow, Russia.

PAUL E. RASOR, U. S. Manager,  
Corn Exchange Bank Building, 15 William Street, New York City.

### CAPITAL STOCK.

Amount of capital deposit paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,852,740.33

### INCOME.

	Fire.
Gross premiums .....	\$ 2,096,101.08
Deduct gross amount paid for return premiums—fire... ..	427,198.81
Total premiums .....	\$ 1,668,902.27
Gross interest on bonds and dividends on stocks, less \$1,407.78 accrued interest on bonds acquired during 1910 .....	\$ 57,974.72
Gross interest on deposit in trust companies and banks .....	5,149.07
Total gross interest.....	63,123.79
Total income .....	\$ 1,732,026.06

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$96,266.78 occurring in previous years).....	\$ 813,390.93
Deduct amount received for salvage—fire.....	7,238.54
Net amount paid policy-holders for losses.....	\$ 806,152.39
Commissions or brokerage.....	481,788.50
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	500.00
Postage, telegrams, telephone and express.....	119.04
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,138.98
State taxes on premiums.....	27,926.80
Insurance department licenses and fees.....	1,861.89
Remittance to home office.....	300,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,642.20
Total disbursements .....	\$ 1,626,129.80
Balance .....	\$ 1,958,636.59

## LEDGER ASSETS.

Book value of bonds.....	\$ 1,835,643.46	
Deposits in trust companies and banks on interest.....	65,184.95	
Agents' balances representing business written subsequent to October 1, 1910.....	57,809.08	
	<hr/>	
Total ledger assets.....		\$ 1,958,637.59

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 10,818.32	
	<hr/>	
Total .....		\$ 10,818.32
	<hr/>	
Gross assets .....		\$ 1,969,454.91

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 142,533.46	
	<hr/>	
Total .....		\$ 142,533.46
	<hr/>	
Total admitted assets.....		\$ 1,826,921.45

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 183,038.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 183,038.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,285,047.70; unearned premiums (fifty per cent.).....	\$ 642,523.86	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$880,473.35; unearned premiums (pro rata).....	504,759.62	
	<hr/>	
Total unearned premiums as computed above....		1,147,283.48
State, county and municipal taxes due or accrued.....		33,673.96
	<hr/>	
Total amount of all liabilities except capital....		\$ 1,363,957.44
Deposit capital .....	\$ 200,000.00	
Surplus over all liabilities.....	262,926.01	
	<hr/>	
Surplus as regards policy-holders.....		462,926.01
	<hr/>	
Total liabilities .....		\$ 1,826,921.45

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$191,714,367.00	\$ 1,978,148.33
Written or renewed during the year.....	212,214,245.00	2,096,101.08
	<hr/>	<hr/>
Total .....	\$403,928,612.00	\$ 4,074,249.41
Deduct those expired and marked off as terminated....	195,049,716.00	1,908,728.36
	<hr/>	<hr/>
Net amount in force.....	\$208,878,896.00	\$ 2,165,521.05

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Premiums		
1910	1 year or less.....	\$129,532,546.00	\$ 1,285,047.70		1-2	\$ 642,523.86
1909	2 years .....	3,310,626.00	33,684.41		1-4	8,421.11
1910	2 years .....	4,107,335.00	38,953.76		3-4	29,215.32
1908	3 years .....	13,022,972.00	128,170.70		1-6	21,361.79
1909	3 years .....	17,897,461.00	184,508.68		1-2	92,254.34
1910	3 years .....	21,836,667.00	238,192.51		5-6	198,493.76
1907	4 years .....	468,238.00	6,294.61		1-8	786.83
1908	4 years .....	311,787.00	3,516.34		3-8	1,318.63
1909	4 years .....	719,272.00	9,084.52		5-8	5,677.83
1910	4 years .....	1,378,614.00	14,101.66		7-8	12,338.95
1906	5 years .....	1,160,563.00	28,661.47		1-10	2,866.14
1907	5 years .....	2,048,409.00	27,764.04		3-10	8,229.21
1908	5 years .....	3,473,294.00	42,358.66		1-2	21,179.33
1909	5 years .....	3,943,072.00	50,242.93		7-10	35,170.04
1910	5 years .....	5,661,790.00	74,914.06		9-10	67,422.66
	Over 5 years.....	6,250.00	25.00		pro rata	23.68
Totals .....		\$208,878,896.00	\$ 2,165,521.05			\$ 1,147,283.43

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,207,224.24.

Total losses (less re-insurance) paid from organization of company, \$5,976,652.42.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$858,328.39.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 750,600.00
Less risks cancelled.....	97,904.00
Net risks written.....	\$ 652,696.00
Gross premiums on risks written.....	\$ 15,081.56
Less return premiums.....	3,793.94
Net premiums received.....	\$ 11,288.52
Losses paid (deducting salvage).....	\$ 7,567.77
Losses incurred .....	\$ 7,575.77

Other companies pay the taxes.

## MUNICH RE-INSURANCE COMPANY, OF MUNICH, BAVARIA, GERMANY.

Organized under the Laws of Bavaria, Germany.

Incorporated, 1880. Commenced business in United States, October, 1898.

United States Office.....346 Broadway, New York City, N. Y.

CARL SCHREINER, Manager. OTTO EHMANN, Secretary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 5,271,288.97

### INCOME.

	Fire.
Gross re-insurance premiums .....	\$ 5,954,184.06
Deduct gross amount paid for return premiums—fire, \$1,105,600.81 .....	1,105,600.81
Total re-insurance premiums .....	\$ 4,848,582.25
Gross interest on bonds and dividends on stocks, less \$5,752.35 accrued interest on bonds acquired during 1910 .....	\$ 178,342.54
Gross interest on deposits in trust companies and banks .....	29,149.87
Total gross interest.....	207,492.41
From other sources .....	31.25
Total income .....	\$ 5,050,106.91

### DISBURSEMENTS.

	Fire.
Gross amount paid to ceding companies for losses (in- cluding \$406,423.20 occurring in previous years).....	\$ 2,692,047.74
Deduct amount received for salvage.....	51,824.79
Net amount paid for losses.....	\$ 2,640,222.95
Commissions or brokerage .....	1,302,275.38
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	29,651.56
Rents .....	3,500.00
Advertising, printing and stationery.....	1,320.81
Postage, telegrams, telephone and express.....	874.85
Legal expenses .....	3,174.52
Furniture and fixtures .....	105.25
Maps, including corrections .....	75.00
Underwriters' boards and tariff associations.....	2,262.41
State taxes on premiums .....	4,382.93
Insurance department licenses and fees.....	5,019.15
Miscellaneous expenses .....	1,877.75
Remittance to home office .....	405,171.88
Total disbursements .....	\$ 4,399,914.44
Balance .....	\$ 5,927,481.44

## LEDGER ASSETS.

Book value of bonds, \$4,744,382.01, and stocks, \$191,- 018.75 .....	\$ 4,935,400.76	
Deposits in trust companies and banks on interest....	887,112.33	
Agents' balances representing business written subse- quent to October 1, 1910 .....	104,968.35	
	<hr/>	
Gross assets .....		\$ 5,927,481.44

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 161,124.76	
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Total .....		\$ 161,124.76
Total admitted assets .....		\$ 5,766,356.68

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 864,320.00	
Net amount of unpaid losses and claims.....		\$ 864,320.00
Gross re-insurance premiums (less re-insurance) re- ceived and receivable upon all unexpired fire risks running one year or less, including interest premi- ums on perpetual fire risks, \$3,644,823.16; unearned re-insurance premiums (fifty per cent.).....	\$ 1,822,411.58	
Gross re-insurance premiums (less re-insurance) re- ceived and receivable upon all unexpired fire risks running more than one year, \$2,258,588.17; unearned re-insurance premiums (pro rata) .....	1,272,477.20	
	<hr/>	
Total unearned re-insurance premiums as com- puted above .....		3,094,888.78
Reserve for contingencies .....		20,000.00
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Total amount of all liabilities except capital....		\$ 3,979,208.78
Deposit capital .....	\$ 205,000.00	
Surplus over all liabilities.....	1,582,147.90	
	<hr/>	
Surplus as regards policy-holders.....		1,787,147.90
Total liabilities .....		\$ 5,766,356.68

## RISKS AND PREMIUMS.

	Fire Risks.	Re-Insurance Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 503,385,261.00	\$ 4,411,759.11
Written or renewed during the year.....	554,889,430.00	5,954,184.06
	<hr/>	<hr/>
Total .....	\$1,058,274,691.00	\$ 10,365,943.17
Deduct those expired and marked off as terminated.	480,342,144.00	4,462,531.84
	<hr/>	<hr/>
In force at the end of the year.....	\$ 577,932,547.00	\$ 5,903,411.33

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross	Fraction	Re-In-
			Re-Insurance Premiums Charged, Less Re-Insurance.		surance Premiums Un- earned.
1910	1 year or less.....	\$342,739,336.00	\$ 3,644,823.16	1-2	\$ 1,822,411.58
1909	2 years .....	4,925,764.00	41,732.66	1-4	10,433.17
1910	2 years .....	5,930,464.00	63,061.64	3-4	47,296.23
1908	3 years .....	34,528,180.00	313,422.06	1-6	52,237.01
1909	3 years .....	45,453,809.00	385,099.60	1-2	192,549.80
1910	3 years .....	52,624,767.00	559,718.83	5-6	466,432.36
1907	4 years .....	1,434,922.00	12,606.74	1-8	1,575.84
1908	4 years .....	1,335,182.00	12,119.76	3-8	4,544.91
1909	4 years .....	1,816,006.00	15,385.79	5-8	9,616.12
1910	4 years .....	2,369,396.00	25,200.11	7-8	22,050.10
1906	5 years .....	12,189,672.00	149,217.17	1-10	14,921.72
1907	5 years .....	14,503,213.00	127,420.21	3-10	38,226.06
1908	5 years .....	14,676,084.00	133,218.93	1-2	66,609.46
1909	5 years .....	19,098,536.00	161,808.94	7-10	113,266.26
1910	5 years .....	24,307,216.00	258,575.73	9-10	232,718.16
Totals .....		\$577,932,547.00	\$ 5,903,411.33		\$ 3,094,888.78

## GENERAL INTERROGATORIES.

Gross re-insurance premiums (less re-insurance and return premiums) received from organization of company, \$39,048,686.19.

Total losses (less re-insurance) paid from organization of company, \$23,643,248.22.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,729,101.95.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks .....	Fire Risks.	\$ 5,686,647.00
Less risks cancelled.....		1,017,565.00
Net risks written .....		\$ 4,669,082.00
Gross re-insurance premiums on risks received from ceding companies .....		\$ 94,155.88
Less return premiums.....		17,514.09
Net re-insurance premiums received.....		\$ 76,641.79
Losses paid (deducting salvage) .....		\$ 23,603.94
Losses incurred .....		\$ 31,026.94
Other companies pay the taxes.		

## NATIONAL INSURANCE COMPANY, OF PITTSBURG, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated February 6, 1866. Commenced business April 25, 1866.

Home Office.....5 South Side Diamond Street, East, North Side, Pittsburg, Pa.

JOHN THOMPSON, President. H. M. SCHMITT, Secretary.  
CHAS. F. STIFEL, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....		\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$ 1,832,796.94	
Increase of paid-up capital during the year.....	214,287.50	
Extended at .....		\$ 2,047,084.44

### INCOME.

		Fire.
Gross premiums .....	\$ 1,104,167.85	
Deduct gross amount paid for re-insurance—fire, \$64,- 636.00; return premiums—fire, \$180,526.32.....	245,162.32	
Total premiums .....		\$ 859,005.53
Gross interest on mortgage loans.....	\$ 83,908.13	
Gross interest on collateral loans.....	5,732.31	
Gross interest on bonds and dividends on stocks.....	395.00	
Gross interest on deposits in trust companies and banks .....	1,323.24	
Gross interest on agents' over due account.....	5.28	
Gross rents from company's property.....	1,014.50	
Total gross interest and rents.....		92,378.56
Premiums on sale of new stock.....		89,287.50
Premiums collected for companies and not yet paid over .....		3,440.21
From agents' balances previously charged off.....		616.46
Gross profit on sale or maturity of ledger assets, viz. : Real estate .....		300.00
Total income .....		\$ 1,045,028.29

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$56,009.66 occurring in previous years).....	\$ 363,286.95	
Deduct amount received for salvage—fire, \$854.41; re- insurance—fire, \$15,089.77.....	15,944.21	
Net amount paid policy-holders for losses.....		\$ 347,342.74
Expenses of adjustment and settlement of losses.....		6,201.46
Commissions or brokerage.....		251,294.64
Allowances to local agencies for miscellaneous agency expenses .....		13,211.20



Salaries, \$9,504.96, and expenses, \$7,963.43, of special and general agents.....	17,468.39
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	36,045.50
Rents .....	2,225.00
Advertising, \$1,188.00: printing and stationery, \$4,366.07.	5,554.07
Postage, telegrams, telephone and express.....	2,141.44
Legal expenses .....	1,659.60
Furniture and fixtures.....	672.17
Maps, including corrections.....	629.50
Underwriters' boards and tariff associations.....	6,511.69
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,839.57
Inspections and surveys.....	1,551.09
Repairs and expenses (other than taxes) on real estate	604.70
Taxes on real estate.....	394.10
State taxes on premiums.....	11,609.17
Insurance department licenses and fees.....	4,624.32
Corporation tax .....	7,144.39
Miscellaneous expense, light, heat, etc.....	853.94
Stock dividend issued.....	125,000.00
Paid stockholders for interest or dividends (amount declared during the year).....	80,536.00
Agents' balances charged off.....	82.43
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	185.50
Total disbursements .....	\$ 928,382.61
Balance .....	\$ 2,163,730.12

## LEDGER ASSETS.

Book value of real estate.....	\$ 23,574.23
Mortgage loans on real estate, first liens.....	1,575,533.10
Loans secured by pledge of bonds, stocks or other collateral .....	138,793.00
Book value of stocks.....	3,879.00
Cash in company's office.....	10,430.53
Deposits in trust companies and banks on interest.....	280,703.76
Agents' balances representing business written subsequent to October 1, 1910.....	121,429.57
Agents' balances representing business written prior to October 1, 1910.....	9,386.93
Total ledger assets.....	\$ 2,163,730.12

## NON-LEDGER ASSETS.

Interest due, \$9,170.70, and accrued, \$23,310.87, on mortgages .....	\$ 32,481.57
Interest due, \$2,649.98, and accrued, \$668.27, on collateral loans .....	3,318.25
Total .....	\$ 35,799.82
Market value of bonds and stocks over book value....	421.00
Gross assets .....	\$ 2,199,950.34

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 9,386.93	
		\$ 9,386.93
Total admitted assets.....		\$ 2,190,564.01

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 23,245.30	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	49,693.39	
Gross claims for losses resisted.....	11,157.60	
Total .....	\$ 84,096.29	
Deduct re-insurance due or accrued.....	4,701.09	
Net amount of unpaid losses and claims.....		\$ 79,395.20
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$398,217.43; unearned premiums (fifty per cent.).....	\$ 199,108.72	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,284,085.78; unearned premiums (pro rata).....	707,813.52	
Total unearned premiums as computed above...		906,922.24
Dividends declared and unpaid to stockholders.....		473.00
State, county and municipal taxes due or accrued.....		13,879.26
Commissions, brokerage and other charges due or to become due to agents and brokers.....		740.00
Due other companies.....		3,440.21
Total amount of all liabilities except capital.....		\$ 1,004,849.91
Capital actually paid up in cash.....	\$ 714,287.50	
Surplus over all liabilities.....	471,426.60	
Surplus as regards policy-holders.....		1,185,714.10
Total liabilities .....		\$ 2,190,564.01

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$155,968,655.00	\$ 1,558,124.67
Written or renewed during the year.....	113,379,100.00	1,104,167.85
Total .....	\$269,347,755.00	\$ 2,662,292.52
Deduct those expired and marked off as terminated...	83,914,952.00	862,202.56
In force at the end of the year.....	\$185,432,803.00	\$ 1,800,089.96
Deduct amount re-insured.....	11,871,413.00	117,786.75
Net amount in force.....	\$173,561,390.00	\$ 1,682,303.21

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 37,483,904.00	\$ 398,217.43		1-2	\$ 199,108.72
1908	3 years .....	28,931,498.00	260,029.46		1-6	43,338.24
1909	3 years .....	35,544,794.00	310,177.19		1-2	155,088.59
1910	3 years .....	44,230,816.00	371,229.36		5-6	309,357.80
1906	5 years .....	1,357,202.00	31,705.31		1-10	3,170.53
1907	5 years .....	4,897,083.00	61,004.04		3-10	18,301.20
1908	5 years .....	6,280,608.00	73,566.91		1-2	36,783.45
1909	5 years .....	6,927,997.00	84,812.05		7-10	59,368.40
1910	5 years .....	7,480,131.00	89,007.86		9-10	80,107.07
	Over 5 years.....	427,357.00	2,553.60		pro rata	2,198.24
Totals .....		\$173,561,390.00	\$ 1,682,303.21			\$ 906,922.24

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$6,198,274.18.

Total losses (less re-insurance) paid from organization of company, \$2,167,441.26.

Total dividends declared since commencing business: Cash, \$675,500.00; stock, \$137,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$343,806.29.

Total amount of the company's stock owned by the directors at par value, \$150,600.00.

Total amount loaned to directors or other officers, \$73,525.00; loaned to stockholders not officers, \$31,293.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 406,075.00
Less \$55,825.00 risks cancelled, and \$6,500.00 re-insurance in companies authorized in Colorado.....	62,325.00
Net risks written.....	\$ 343,750.00
Gross premiums on risks written.....	\$ 5,441.22
Less \$666.30 return premiums, and \$76.20 premiums for re-insurance in companies authorized in Colorado.....	742.50
Net premiums received.....	\$ 4,698.72
Losses paid (deducting salvage).....	\$ 2,462.22
Less losses on risks re-insured in companies authorized in Colorado..	1,000.00
Net losses paid.....	\$ 1,462.22
Losses incurred .....	\$ 2,462.22
Less losses on risks re-insured in companies authorized in Colorado..	1,000.00
Net losses incurred.....	\$ 1,462.22

Tax, \$93.97.

## NATIONAL FIRE INSURANCE COMPANY OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated June 4, 1869. Commenced business December 1, 1871.

Home Office.....95 Pearl Street, Hartford, Conn.

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

H. A. SMITH, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,900,792.45

### INCOME.

		Fire.
Gross premiums.....	\$ 10,635,098.26	
Deduct gross amount paid for re-insurance—fire, \$2,297,181.97; return premiums—fire, \$1,199,857.61.....	3,497,039.58	
Total premiums.....		\$ 7,138,058.68
Gross interest on mortgage loans, less \$20,218.91 accrued interest on mortgages acquired during 1910.....	24,785.18	
Gross interest on bonds and dividends on stocks, less \$11,138.80 accrued interest on bonds acquired during 1910 .....	323,436.10	
Gross interest on deposits in trust companies and banks .....	8,378.24	
Gross interest from all other sources.....	740.48	
Gross rents from company's property.....	13,765.09	
Total gross interest and rents.....		371,105.09
Conscience fund.....		10.00
From agents' balances previously charged off.....		755.13
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 2,188.48	
Bonds .....	8,023.77	
Stocks .....	2,000.11	
		12,212.36
Total income.....		\$ 7,522,141.26

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$361,844.56 occurring in previous years).....	\$ 4,311,928.92	
Deduct amount received for salvage—fire, \$40,317.53; re-insurance—fire, \$1,264,173.62.....	1,304,491.15	
Net amount paid policy-holders for losses.....		\$ 3,007,437.77
Expenses of adjustment and settlement of losses.....		34,711.89
Commissions or brokerage.....		1,270,016.09
Allowances to local agencies for miscellaneous agency expenses .....		6,757.54

Salaries, \$411,042.36, and expenses, \$181,002.72, of special and general agents.....	591,045.08
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	154,322.32
Rents .....	18,925.53
Advertising, \$20,754.12; printing and stationery, \$37,582.85	58,337.97
Postage, telegrams, telephone and express.....	61,300.03
Legal expenses.....	9,442.41
Furniture and fixtures.....	42,209.04
Maps, including corrections.....	14,170.80
Underwriters' boards and tariff associations.....	74,525.99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	48,803.13
Inspections and surveys.....	14,582.79
Repairs and expenses (other than taxes) on real estate	7,469.67
Taxes on real estate.....	5,895.66
State taxes on premiums.....	127,710.75
Insurance department licenses and fees.....	20,761.78
Tax on capital stock (Connecticut).....	34,096.00
City and county taxes.....	5,856.02
State, county and city licenses and fees.....	12,693.97
United States income tax.....	9,126.71
Traveling expenses.....	3,948.38
Incidental expenses, viz.:	
Supplies, heating, lighting, home office building maintenance, mercantile reports and miscellaneous items, including expenses in connection with reinsurance of Shawnee Fire Insurance Company....	125,408.24
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Agents' balances charged off.....	256.71
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	7,260.58
Bonds .....	7,501.25
Stocks .....	367.50
	15,129.33
Total disbursements.....	\$ 5,975,941.60
Balance .....	\$ 10,446,992.11

**LEDGER ASSETS.**

Book value of real estate.....	\$ 644,103.43
Mortgage loans on real estate, first liens.....	1,470,175.00
Book value of bonds, \$6,135,253.03, and stocks, \$999,108.45	7,134,361.48
Cash in company's office.....	724.86
Deposits in trust companies and banks on interest.....	393,265.48
Agents' balances, representing business written subsequent to October 1, 1910.....	778,919.71
Agents' balances, representing business written prior to October 1, 1910.....	25,442.15
	\$ 10,446,992.11

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 87,917.56
Total .....	\$ 87,917.56
Market value of real estate over book value.....	13,637.26
Market value of bonds and stocks over book value.....	269,188.56
	\$ 10,817,735.49

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 25,442.15	
Total .....		\$ 25,442.15
* Total admitted assets.....		\$ 10,792,293.34

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 163,615.99	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	716,687.29	
Gross claims for losses resisted.....	68,137.03	
Total .....	\$ 948,440.31	
Deduct re-insurance due or accrued.....	302,351.10	
Net amount of unpaid losses and claims.....		\$ 646,089.21
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,365,675.75; unearned premiums (fifty per cent.).....	\$ 2,182,837.87	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,412,134.18; unearned premiums (pro rata).....	3,892,456.91	
Total unearned premiums as computed above....		6,075,294.78
State, county and municipal taxes due or accrued.....		125,000.00
Special reserve fund covering all contingent liabilities.....		300,000.00
Total amount of all liabilities except capital....		\$ 7,146,383.99
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,645,909.35	
Surplus as regards policy-holders.....		3,645,909.35
Total liabilities.....		\$ 10,792,293.34

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,031,299,923.00	\$ 11,432,434.77
Written or renewed during the year.....	1,050,341,552.00	10,635,098.26
Total .....	\$2,081,641,475.00	\$ 22,067,533.03
Deduct those expired and marked off as terminated..	772,698,883.00	7,347,538.43
In force at the end of the year.....	\$1,308,942,592.00	\$ 14,719,994.60
Deduct amount re-insured.....	265,753,211.00	2,942,184.67
Net amount in force.....	\$1,043,189,381.00	\$ 11,777,809.93

\*Less \$5,456.89 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 374,863,057.00	\$ 4,365,675.75		1-2	\$ 2,182,837.87
1909	2 years .....	4,760,252.00	29,920.49		1-4	7,480.12
1910	2 years .....	2,012,478.00	24,756.11		3-4	18,567.08
1908	3 years .....	131,986,377.00	1,332,593.14		1-6	222,098.86
1909	3 years .....	155,656,544.00	1,609,187.16		1-2	894,593.58
1910	3 years .....	166,726,816.00	1,682,472.97		5-6	1,402,060.81
1907	4 years .....	1,471,273.00	14,657.61		1-8	1,832.20
1908	4 years .....	1,537,972.00	15,750.43		3-8	5,996.41
1909	4 years .....	1,443,190.00	14,773.84		5-8	9,233.65
1910	4 years .....	952,186.00	8,907.62		7-8	7,794.17
1906	5 years .....	35,388,840.00	483,345.86		1-10	48,334.59
1907	5 years .....	35,783,102.00	480,159.75		3-10	144,047.93
1908	5 years .....	38,776,887.00	510,912.59		1-2	255,456.20
1909	5 years .....	44,682,363.00	595,878.68		7-10	417,115.07
1910	5 years .....	47,148,044.00	608,817.92		9-10	547,936.14
Totals .....		\$1,043,189,381.00	\$ 11,777,809.93			\$ 6,075,294.78

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from from organization of company, \$80,726,581.87.

Total losses (less re-insurance) paid from organization of company, \$42,750,228.82.

Total dividends declared since commencing business: Cash, \$3,887,000.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$75,000.00.

Losses incurred during the year (less re-insurance), fire, \$3,150,691.02.

Total amount of the company's stock owned by the directors at par value, \$104,400.00

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 7,231,280.00
Less \$934,884.00 risks cancelled, and \$1,539,909.00 re-insurance in companies authorized in Colorado.....	2,474,793.00
Net risks written.....	\$ 4,756,487.00
Gross premiums received.....	\$ 110,671.22
Less \$10,686.98 return premiums, and \$20,064.89 premiums for re-insurance in companies authorized in Colorado.....	30,691.87
Net premiums received.....	\$ 79,979.35
Losses paid (deducting salvage).....	\$ 39,625.17
Less losses on risks re-insured in companies authorized in Colorado..	10,439.54
Net losses paid.....	\$ 29,185.63
Losses incurred.....	\$ 47,428.17
Less losses on risks re-insured in companies authorized in Colorado..	10,359.54
Net losses incurred.....	\$ 37,068.63
Tax, \$1,927.76.	

## NATIONAL UNION FIRE INSURANCE COMPANY, OF PITTSBURG, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated February 14, 1901. Commenced business March 1, 1901.

Home Office...H. W. Oliver Bldg., Smithfield St. and Sixth Ave., Pittsburg, Pa.

E. E. COLE, President.

B. D. COLE, Secretary.                      GEORGE DIEBOLD, Assistant Secretary.

A. W. MELLON, Vice-President.                      A. W. McELDOWNEY, Treasurer.

C. A. TYLER, Assistant Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	900,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		3,029,778.24

### INCOME.

		Fire.
Gross premiums .....	\$	3,148,203.97
Deduct gross amount paid for re-insurance—fire, \$696,- 498.63; return premiums—fire, \$518,673.06.....		1,215,171.69
Total premiums .....		\$ 1,933,032.28
Gross interest on mortgage loans, less \$500.00 accrued interest on mortgages acquired during 1910.....	\$	35,966.35
Gross interest on collateral loans.....		7,764.08
Gross interest on bonds and dividends on stocks, less \$2,538.67 accrued interest on bonds acquired during 1910 .....		\$4,934.44
Gross interest on deposits in trust companies and banks		4,973.66
Interest on bills receivable taken for fire risks.....		144.41
Interest on various sundry items.....		1,237.06
Total gross interest.....		135,020.00
Gross income from unlisted assets.....		90.00
From agents' balances previously charged off.....		344.60
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$	4,050.00
Stocks .....		36.00
		4,086.00
Total income .....	\$	2,072,572.88

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$139,424.63 occurring in previous years).....	\$	1,248,474.64
Deduct amount received for salvage—fire, \$9,796.47; re- insurance—fire, \$320,404.07; discount—fire, \$1,792.54....		331,993.08
Net amount paid policy-holders for losses.....	\$	916,481.56



Expenses of adjustment and settlement of losses.....	24,804.00
Commissions or brokerage.....	376,601.91
Allowances to local agencies for miscellaneous agency expenses .....	11,293.09
Salaries, \$74,659.77, and expenses, \$54,434.99, of special and general agents.....	129,094.76
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	89,763.70
Rents .....	11,475.21
Advertising, \$439.50; printing and stationery, \$23,711.79..	24,151.29
Postage, telegrams, telephone and express.....	10,920.47
Legal expenses .....	1,107.19
Furniture and fixtures.....	2,894.70
Maps, including corrections.....	10,081.48
Underwriters' boards and tariff associations.....	21,000.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,565.66
Inspections and surveys.....	4,282.83
State taxes on premiums.....	46,162.50
Insurance department licenses and fees.....	15,762.45
Municipal licenses .....	6,973.88
Pennsylvania franchise tax.....	3,068.29
United States internal revenue tax.....	768.81
Two shares Southern Adjustment Bureau.....	100.00
Paid stockholders for interest or dividends (amount declared during the year).....	81,000.00
Agents' balances charged off.....	2,787.01
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	2,937.50
Total disbursements .....	\$ 1,801,578.29
Balance .....	\$ 3,300,772.83

## LEDGER ASSETS.

Book value of real estate.....	\$ 4,464.34
Mortgage loans on real estate, first liens.\$ 633,175.00	
Other than first..... 1,300.00	
	634,475.00
Loans secured by pledge of bonds, stocks or other collateral .....	145,000.00
Book value of bonds, \$1,597,227.01, and stocks, \$242,417.50	1,839,644.51
Cash in company's office.....	15,923.48
Deposits in trust companies and banks not on interest.	17,376.30
Deposits in trust companies and banks on interest.....	175,151.37
Agents' balances representing business written subsequent to October 1, 1910.....	429,508.15
Agents' balances representing business written prior to October 1, 1910.....	5,659.56
Bills receivable taken for fire risks.....	33,570.12
Total ledger assets.....	\$ 3,300,772.83

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 10,758.39
Interest accrued on bonds.....	9,800.39
Interest accrued on collateral loans.....	1,576.18
Total .....	\$ 22,134.96
Gross assets .....	\$ 3,322,907.79

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 5,659.56	
Bills receivable, past due, taken for marine, inland and fire risks.....	8,983.03	
Book value of ledger assets over market value.....	1,120.01	
Total .....		\$ 15,762.60
*Total admitted assets.....		\$ 3,307,145.19

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 24,738.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	142,475.36	
Gross claims for losses resisted.....	34,844.67	
Total .....	\$ 202,058.20	
Deduct re-insurance due or accrued.....	57,176.66	
Net amount of unpaid losses and claims.....		\$ 144,881.54
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,080,711.68; unearned premiums (fifty per cent.).....	\$ 540,355.84	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,266,846.45; unearned premiums (pro rata).....	1,263,805.98	
Total unearned premiums as computed above...		1,804,161.82
State, county and municipal taxes due or accrued.....		50,000.00
Total amount of all liabilities except capital.....		\$ 1,999,043.36
Capital actually paid up in cash.....	\$ 900,000.00	
Surplus over all liabilities.....	408,101.83	
Surplus as regards policy-holders.....		1,308,101.83
Total liabilities .....		\$ 3,307,145.19

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$298,691,183.00	\$ 3,638,479.14
Written or renewed during the year.....	254,152,193.00	3,148,203.97
Total .....	\$552,843,376.00	\$ 6,786,683.11
Deduct those expired and marked off as terminated....	206,690,720.00	2,600,326.04
In force at the end of the year.....	\$346,152,656.00	\$ 4,186,357.07
Deduct amount re-insured.....	67,795,637.00	838,798.94
Net amount in force.....	\$278,357,019.00	\$ 3,347,558.13

\*Less \$17,029.61 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 83,933,054.00	\$ 1,089,711.68	1-2	\$	59,375.84
1909	2 years .....	1,995,412.00	22,522.63	1-4		5,690.66
1910	2 years .....	892,641.00	8,636.28	3-4		6,477.21
1908	3 years .....	37,777,459.00	415,113.77	1-6		69,185.63
1909	3 years .....	47,187,637.00	512,832.02	1-2		256,416.01
1910	3 years .....	57,771,027.00	643,966.53	5-6		536,638.78
1907	4 years .....	813,361.00	7,286.28	1-8		910.78
1908	4 years .....	1,443,211.00	9,301.85	3-8		3,488.19
1909	4 years .....	1,101,884.00	10,027.31	5-8		6,267.07
1910	4 years .....	229,593.00	3,101.66	7-8		2,713.95
1906	5 years .....	5,068,016.00	69,031.42	1-10		6,993.14
1907	5 years .....	7,830,701.00	104,523.32	3-10		31,356.99
1908	5 years .....	8,686,496.00	118,753.23	1-2		59,376.62
1909	5 years .....	10,645,995.00	145,670.92	7-10		101,969.64
1910	5 years .....	13,889,532.00	196,079.23	9-10		176,471.31
Totals .....		\$278,357,019.00	\$ 3,347,558.13			\$ 1,804,161.82

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,508,141.46.

Total losses (less re-insurance) paid from organization of company, \$6,396,865.31.

Total dividends declared since commencing business: Cash, \$237,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$90,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Amount of installment notes is owned and now held by the company, \$19,610.21.

Losses incurred during the year (less re-insurance), fire, \$931,634.44.

Total amount of the company's stock owned by the directors at par value, \$423,200.00.

Total amount loaned stockholders not officers, \$145,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,343,271.00
Less risks cancelled.....	201,255.00
Net risks written.....	\$ 1,142,016.00
Gross premiums on risks written.....	\$ 20,425.44
Less return premiums.....	2,592.46
Net premiums received.....	\$ 17,832.98
Losses paid (deducting salvage).....	\$ 4,160.20
Losses incurred .....	\$ 4,214.99
Tax, \$356.66.	

## NEW BRUNSWICK FIRE INSURANCE COMPANY, OF NEW BRUNSWICK, N. J.

Organized under the Laws of the State of New Jersey.

Incorporated December 27, 1826. Commenced business May 1, 1832.

Home Office.....40 Paterson Street, New Brunswick, New Jersey.

GEORGE A. VIEHMANN, President.

CHAS. D. ROSS, Secretary.

CHAS. D. ROSS, Treasurer.

D. L. MORRISON, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	646,217.78

### INCOME.

	Fire.
Gross premiums .....	\$ 668,235.50
Deduct gross amount paid for re-insurance—fire, \$53,410.33; return premiums—fire, \$157,904.00.....	211,314.33
Total premiums (other than perpetual).....	\$ 456,921.17
Gross interest on mortgage loans, less \$659.85 accrued interest on mortgages acquired during 1910.....	\$ 5,053.87
Gross interest on bonds and dividends on stocks, less \$175.55 accrued interest on bonds acquired during 1910 .....	11,893.89
Gross interest on deposits in trust companies and banks	500.49
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings .....	13,546.00
Total gross interest and rents.....	30,994.25
Total income .....	\$ 487,915.42

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$21,160.50 occurring in previous years).....	\$ 268,091.54
Deduct amount received for salvage—fire, \$5,213.24; re-insurance—fire, \$36,928.31; discount—fire, \$436.31.....	42,577.86
Net amount paid policy-holders for losses.....	\$ 225,513.68
Expenses of adjustment and settlement of losses.....	4,741.26
Commissions or brokerage.....	103,037.71
Salaries, \$17,533.92, and expenses, \$19,555.89, of special and general agents .....	37,089.81
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	24,992.85
Rents, including \$2,500.00 for company's occupancy of its own buildings .....	2,500.00
Advertising, \$611.80; printing and stationery, \$3,071.89...	3,683.69
Postage, telegrams, telephone and express.....	3,750.18

Legal expenses .....	112.20
Furniture and fixtures.....	1,418.29
Maps, including corrections.....	2,509.57
Underwriters' boards and tariff associations.....	2,392.48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,897.94
Inspections and surveys.....	1,832.71
Repairs and expenses (other than taxes) on real estate	5,403.42
Taxes on real estate.....	1,555.20
State taxes on premiums.....	6,843.67
Insurance department licenses and fees.....	3,165.68
City licenses .....	2,982.80
Personal tax .....	756.00
Traveling expenses .....	243.75
Miscellaneous .....	178.35
Paid stockholders for interest or dividends (amount declared during the year, \$19,992.50).....	19,985.00
Agents' balances charged off.....	288.55
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	2,599.30
Total disbursements .....	\$ 462,474.09
Balance .....	\$ 671,659.11

**LEDGER ASSETS.**

Book value of real estate.....	\$ 132,362.00
Mortgage loans on real estate, first liens.....	137,416.00
Book value of bonds, \$157,435.06, and stocks, \$151,930.66.	309,365.72
Cash in company's office.....	2,092.31
Deposits in trust companies and banks on interest.....	18,490.31
Agents' balances representing business written subsequent to October 1, 1910.....	71,440.60
Agents' balances representing business written prior to October 1, 1910.....	392.17
Deposit with Philadelphia underwriters.....	100.00
Total ledger assets.....	\$ 671,659.11

**NON-LEDGER ASSETS.**

Interest due, \$175.00, and accrued, \$1,545.51, on mortgages .....	\$ 1,720.51
Interest accrued on bonds.....	1,517.32
Rents due on company's property or lease.....	234.00
Total .....	3,471.83
Market value of bonds and stocks over book value.....	10,523.28
Gross assets .....	\$ 685,659.22

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 392.17
Book value of ledger assets over market value, viz.:	
One mortgage not considered good.....	527.00
Total .....	\$ 919.17
*Total admitted assets.....	\$ 684,740.05

\*Less \$1,354.16 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 31,645.00	
Deduct re-insurance due or accrued.....	4,459.24	
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Net amount of unpaid losses and claims.....		\$ 27,185.76
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$332,176.05; unearned premiums (fifty per cent.).....	\$ 166,088.03	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$352,219.56; unearned premiums (pro rata).....	193,540.03	
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Total unearned premiums as computed above...		359,628.06
Dividends declared and unpaid to stockholders, \$61.10..		61.10
State, county, and municipal taxes due or accrued....		2,500.00
Return premiums, \$129.17; re-insurance premiums, \$647.06 .....		776.23
		<hr/>
Total amount of all liabilities except capital.....		\$ 390,151.15
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	94,588.90	
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Surplus as regards policy-holders.....		294,588.90
		<hr/>
Total liabilities .....		\$ 684,740.05

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 54,274,559.00	\$ 704,471.69
Written or renewed during the year.....	52,171,111.00	668,235.50
	<hr/>	<hr/>
Total .....	\$106,445,670.00	\$ 1,372,707.19
Deduct those expired and marked off as terminated....	47,691,691.00	614,108.26
	<hr/>	<hr/>
In force at the end of the year.....	\$ 58,753,979.00	\$ 758,598.93
Deduct amount re-insured.....	5,349,604.00	74,203.32
	<hr/>	<hr/>
Net amount in force.....	\$ 53,404,375.00	\$ 684,395.61

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-insurance.	Fraction		
1910	1 year or less.....	\$ 26,966,126.00	\$ 332,176.05	1-2	\$ 166,088.03	
1909	2 years .....	162,415.00	1,259.05	1-4	314.76	
1910	2 years .....	134,635.00	1,113.03	3-4	834.78	
1908	3 years .....	6,124,076.00	72,881.05	1-6	12,146.86	
1909	3 years .....	9,309,286.00	114,343.67	1-2	57,171.83	
1910	3 years .....	7,304,071.00	111,820.71	5-6	93,183.96	
1907	4 years .....	8,950.00	146.70	1-8	18.34	
1908	4 years .....	46,067.00	567.46	3-8	212.79	
1909	4 years .....	54,517.00	768.92	5-8	489.56	
1910	4 years .....	7,144.00	141.79	7-8	124.67	
1906	5 years .....	368,612.00	4,898.18	1-10	489.82	
1907	5 years .....	482,471.00	6,555.66	3-10	1,966.70	
1908	5 years .....	813,622.00	12,310.29	1-2	6,155.15	
1909	5 years .....	767,265.00	12,541.59	7-10	8,779.11	
1910	5 years .....	785,985.00	11,778.26	9-10	10,690.44	
1909-15	Over 5 years.....	2,250.00	129.30	pro rata	96.99	
1911	Advance .....	66,883.00	963.50		963.50	
Totals .....		\$ 53,404,375.00	\$ 684,395.61		\$ 359,628.96	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,822,330.06.

Total losses (less re-insurance) paid from organization of company, \$1,280,394.92.

Total dividends declared since commencing business: Cash, \$616,227.15.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.

Losses incurred during the year (less re-insurance), fire, \$231,538.94.

Total amount of the company's stock owned by the directors at par value, \$78,400.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 425,428.00
Less \$105,000.00 risks cancelled, and \$16,000.00 re-insurance in companies authorized in Colorado.....	121,950.50
Net risks written.....	\$ 304,428.00
Gross premiums on risks written.....	\$ 5,583.69
Less \$963.60 return premiums, and \$416.76 premiums for re-insurance in companies authorized in Colorado.....	1,380.36
Net premiums received.....	\$ 4,203.33
Losses paid (deducting salvage).....	\$ 2,634.55
Less losses on risks re-insured in companies authorized in Colorado.....	801.16
Net losses paid.....	\$ 1,833.39
Losses incurred .....	\$ 1,590.05
Less losses on risks re-insured in companies authorized in Colorado.....	13.66
Net losses incurred.....	\$ 1,576.39
Tax, \$84.07.	

## NEW HAMPSHIRE FIRE INSURANCE COMPANY, OF MANCHESTER, N. H.

Organized under the Laws of the State of New Hampshire.

Incorporated 1869. Commenced business April, 1870.

Home Office.....876 Elm Street, Manchester, N. H.

FRANK W. SARGEANT, President.

WALTER M. PARKER, Vice-President.

FRANK E. MARTIN, LEWIS W. CROCKETT, WM. B. BURPEE, Secretaries.

NATHAN P. HUNT, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....		\$ 1,200,000.00
Amount of ledger assets (as per balance) December 31		
of previous year.....	\$ 4,415,524.33	
Increase of paid-up capital during the year.....	100,000.00	
Extended at.....		\$ 4,515,524.33

### INCOME.

		Fire.
Gross premiums .....	\$ 2,756,039.05	
Deduct gross amount paid for re-insurance—fire, \$223,708.36; return premiums—fire, \$318,956.40.....		542,664.76
Total premiums.....		\$ 2,213,374.29
Gross interest on mortgage loans, less \$86.00 accrued interest on bonds acquired during 1910.....	\$ 8,715.29	
Gross interest on bonds and dividends on stocks, less \$3,366.38 accrued interest on bonds acquired during 1910 .....		205,333.03
Gross rents from company's property, including \$1,- 500.00 for company's occupancy of its own buildings		13,976.65
Total gross interest and rents.....		228,524.97
Premium received on four shares capital stock (new issue) .....		4.00
From agents' balances previously charged off.....		349.34
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 575.00	
Bonds .....	3,850.00	
		4,425.00
Total income.....		\$ 2,446,677.60

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$227,025.72 occurring in previous years).....	\$ 1,279,223.06	
Deduct amount received for salvage—fire, \$10,588.21; re-insurance—fire, \$176,730.14; discount—fire, \$2,092.82.		189,411.17
Net amount paid policy-holders for losses.....		\$ 1,089,811.89
Expenses of adjustment and settlement of losses.....		13,347.66
Commissions or brokerage.....		482,772.17
Allowances to local agencies for miscellaneous agency expenses .....		23,743.68



Salaries, \$54,483.11, and expenses, \$44,278.53, of special and general agents.....	98,761.64
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	63,574.87
Rents, including \$1,500.00 for company's occupancy of its own buildings.....	1,500.00
Advertising, \$7,472.13; printing and stationery, \$12,571.69	20,043.82
Postage, telegrams, telephone and express.....	6,185.71
Legal expenses.....	2,853.56
Maps, including corrections.....	7,544.88
Underwriters' boards and tariff associations.....	19,324.29
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,666.99
Inspections and surveys.....	12,229.45
Repairs and expenses (other than taxes) on real estate	8,432.55
Taxes on real estate.....	3,604.80
State taxes on premiums.....	53,513.73
Insurance department licenses and fees.....	9,543.32
Municipal taxes and licenses.....	5,161.94
Franchise tax.....	11,000.00
Internal revenue tax.....	1,242.62
Miscellaneous expenses.....	12,689.60
Metropolitan Steamship Company, ten-year interest note, charged loss and gain account.....	1,000.00
Paid stockholders for interest or dividends (amount declared during the year).....	110,020.00
Agents' balances charged off.....	492.18
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate.....	\$ 18,750.00
Bonds .....	7,070.63
Stocks .....	13,031.25
	<hr/>
	38,851.88
Total disbursements.....	\$ 2,098,913.23
Balance .....	\$ 4,863,288.70

## LEDGER ASSETS.

Book value of real estate.....	\$ 114,100.00
Mortgage loans on real estate, first liens.....	137,600.00
Book value of bonds, \$2,710,977.47, and stocks, \$1,332,- 157.35 .....	4,043,134.82
Cash in company's office.....	808.09
Deposits in trust companies and banks not on interest	244,452.19
Agents' balances, representing business written subsequent to October 1, 1910.....	323,193.60
	<hr/>
Total ledger assets.....	\$ 4,863,288.70

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,814.24
Interest accrued on bonds.....	42,829.22
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Total .....	\$ 44,643.46
Market value of real estate over book value.....	7,150.00
Market value (not including interest) of bonds and stocks over book value.....	638,183.54
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* Total admitted assets.....	\$ 5,553,270.70

\*Less \$16,687.59 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 52,858.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	211,703.40	
Gross claims for losses resisted.....	13,577.00	
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Total .....	\$ 278,138.80	
Deduct re-insurance due or accrued.....	59,684.44	
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Net amount of unpaid losses and claims.....		\$ 218,454.36
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,388,762.96; un- earned premiums (fifty per cent.).....	\$ 694,381.48	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$2,448,913.91; un- earned premiums (pro rata).....	1,310,113.60	
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Total unearned premiums as computed above....		2,004,495.08
Dividends declared and unpaid to stockholders.....		60,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		20,000.00
State, county and municipal taxes due or accrued.....		65,000.00
Return premiums, \$35,148.11; re-insurance premiums, \$21,842.33 .....		56,990.44
Reserve for contingent liabilities.....		250,000.00
Sinking fund for office building.....		100,000.00
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Total amount of all liabilities except capital....		\$ 2,774,939.88
Capital actually paid up in cash.....	\$ 1,200,000.00	
Surplus over all liabilities.....	1,578,330.82	
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Surplus as regards policy-holders.....		2,778,330.82
		<hr/>
Total liabilities.....		\$ 5,553,270.70

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$340,836,563.00	\$ 3,897,778.74
Written or renewed during the year.....	248,121,167.00	2,756,039.05
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Total .....	\$589,007,730.00	\$ 6,653,817.79
Deduct those expired and marked off as terminated....	218,696,514.00	2,517,771.92
	<hr/>	<hr/>
In force at the end of the year.....	\$370,311,216.00	\$ 4,136,045.87
Deduct amount re-insured.....	27,159,300.00	298,369.00
	<hr/>	<hr/>
Net amount in force.....	\$343,151,916.00	\$ 3,837,676.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un-earned.	Premiums Unearned.
			Charged, Less Re-insurance.	Fraction		
1910	1 year or less.....	\$112,104,201.00	\$ 1,388,762.96	1-2	\$	694,381.48
1909	2 years .....	743,922.00	8,405.54	1-4		2,161.39
1910	2 years .....	1,040,121.00	11,750.52	3-4		8,812.89
1908	3 years .....	49,768,658.00	419,152.09	1-6		69,858.68
1909	3 years .....	47,595,423.00	485,011.91	1-2		242,595.95
1910	3 years .....	57,350,433.00	561,280.50	5-6		467,733.75
1907	4 years .....	927,130.00	8,871.03	1-8		1,108.88
1908	4 years .....	959,871.00	8,825.48	3-8		3,309.56
1909	4 years .....	1,260,524.00	12,555.92	5-8		7,847.45
1910	4 years .....	1,271,454.00	12,332.46	7-8		10,790.90
1906	5 years .....	13,263,943.00	159,776.09	1-10		15,977.61
1907	5 years .....	14,023,176.00	158,049.65	3-10		47,414.90
1908	5 years .....	15,178,124.00	175,400.71	1-2		87,700.36
1909	5 years .....	16,836,652.00	199,002.68	7-10		139,301.88
1910	5 years .....	19,828,284.00	228,499.33	9-10		205,649.40
Totals .....		\$343,151,916.00	\$ 3,837,676.87		\$	2,004,497.98

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$36,915,970.75.

Total losses (less re-insurance) paid from organization of company, \$20,240,884.89.

Total dividends declared since commencing business: Cash, \$2,356,858.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$120,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$42,500.00.

Losses incurred during the year (less re-insurance), fire, \$1,095,922.52.

Total amount of the company's stock owned by the directors at par value, \$243,600.00.

Total amount loaned to directors or other officers, \$2,000.00; loaned to stockholders not-officers, \$4,000.00.

COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,416,674.00
Less \$384,334.00 risks cancelled, and \$203,229.00 re-insurance in companies authorized in Colorado.....	587,563.00
Net risks written.....	\$ 1,829,111.00
Gross premiums on risks written.....	\$ 41,171.84
Less \$4,573.58 return premiums, and \$4,069.55 premiums for re-insurance in companies authorized in Colorado.....	8,643.13
Net premiums received.....	\$ 32,528.71
Losses paid (deducting salvage).....	\$ 13,529.16
Less losses on risks re-insured in companies authorized in Colorado..	2,674.86
Net losses paid.....	\$ 10,854.30
Losses incurred.....	\$ 13,110.75
Less losses on risks re-insured in companies authorized in Colorado..	2,232.62
Net losses incurred.....	\$ 10,878.13
Tax, \$717.71.	

UNITED STATES BRANCH  
OF THE  
NEW ZEALAND INSURANCE COMPANY, LTD., OF  
AUCKLAND, NEW ZEALAND.

Organized under the Laws of the Dominion of New Zealand.

Incorporated May 1, 1859. Commenced business May 1, 1859.

United States Branch Home Office.....334 California St., San Francisco, Cal.

CLINTON FOLGER, United States Manager.

W. M. SPEYER, United States Manager.

**CAPITAL STOCK.**

Amount of ledged assets (as per balance) December 31 of previous  
year .....\$ 683,509.35

**INCOME.**

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 643,910.30	\$ .....	
Deduct gross amount paid for re-insur- ance—fire, \$20,653.62; return premiums —fire, \$99,399.36; marine and inland— \$34.68 .....	120,052.98	34.68	
<b>Total premiums (other than per- petual) .....</b>	<b>\$ 523,857.32</b>	<b>\$ — 34.68</b>	<b>\$ 523,822.64</b>
Gross interest on bonds and dividends on stock, less \$866.25 accrued interest on bonds acquired during 1910 .....	\$ .....	13,246.25	
Gross interest on deposits in trust companies and banks .....		62.11	
Gross rents from company's property, including \$3,150.00 for company's occupancy of its own build- ings .....		7,062.50	
<b>Total gross interest and rents.....</b>			<b>20,370.86</b>
Receipts from home office.....			31,751.83
<b>Total income .....</b>			<b>\$ 575,945.33</b>

**DISBURSEMENTS.**

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$17,582.47 occurring in previous years) .....	\$ 198,938.49	\$ 7,849.84	
Deduct amount received for salvage— fire, \$1,885.45; marine and inland, \$939.20; re-insurance—fire, \$10,462.82; marine and inland, \$734.72.....	12,348.27	1,673.92	
<b>Net amount paid policy-holders for losses .....</b>	<b>\$ 186,590.22</b>	<b>\$ 6,175.92</b>	<b>\$ 192,766.14</b>

Expenses of adjustment and settlement of losses.....	4,626.24
Commissions or brokerage.....	88,297.81
Allowances to local agencies for miscellaneous agency expenses .....	87.71
Salaries, \$11,453.30, and expenses, \$8,843.53, of special and general agents .....	20,296.83
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	42,388.65
Rents, including \$3,150.00 for company's occupancy of its own buildings .....	3,840.00
Advertising, \$858.84; printing and stationery, \$3,249.44..	4,108.28
Postage, telegrams, telephone and express, exchange, auditor, etc. ....	8,641.71
Legal expenses .....	500.00
Furniture and fixtures .....	1,105.34
Maps, including corrections.....	1,487.70
Underwriters' boards and tariff associations.....	7,181.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,678.76
Inspections and surveys.....	1,291.60
Repairs and expenses (other than taxes) on real estate .....	2,076.47
Taxes on real estate.....	1,491.80
State taxes on premiums.....	7,886.34
Insurance department licenses and fees.....	1,886.20
State, county and municipal licenses, fees, etc.....	3,751.41
Remittance to head office.....	105,098.84
Agents' balances charged off.....	340.21
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	4,590.75
	<hr/>
Total disbursements .....	\$ 505,420.69
Balance .....	\$ 754,033.99

**LEDGER ASSETS.**

Book value of real estate.....\$	238,738.01
Book value of bonds.....	418,113.10
Deposits in trust companies and banks not on interest	15,993.13
Agents' balances representing business written subsequent to October 1, 1910.....	91,661.98
Agents' balances representing business written prior to October 1, 1910.....	3,098.36
Agents' debit balances.....	6,322.14
	<hr/>
	773,946.72
Deduct ledger liabilities:	
Unpaid re-insurance premiums.....\$	3,929.64
Commission on uncollected premiums.....	15,983.09
	<hr/>
	19,912.73
Total ledger assets.....	\$ 754,033.99

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....\$	5,467.68
	<hr/>
Total .....	5,467.68
Market value of real estate over book value.....	1,261.96
Market value of bonds and stocks over book value..	2,505.90
	<hr/>
Gross assets .....	\$ 763,572.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 3,098.36	
Agents' debit balances.....	6,322.14	
	<hr/>	
Total .....		9,420.50
Total admitted assets .....	\$	754,152.06

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 18,442.35	
Gross claims for losses resisted.....	1,500.00	
	<hr/>	
Total .....	\$ 19,942.35	
Deduct re-insurance due or accrued.....	1,410.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 18,532.35
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$358,763.86; unearned premiums (fifty per cent.).....	\$ 194,381.93	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$345,674.44; unearned premiums (pro rata).....	189,235.49	
	<hr/>	
Total unearned premiums as computed above..		383,617.42
State, county, and municipal taxes due or accrued....		8,834.23
Return premiums .....		5,082.15
		<hr/>
Total amount of all liabilities except capital....		\$ 416,066.15
Capital actually paid up in cash, statutory deposit....	\$ 200,000.00	
Surplus over all liabilities .....	138,085.91	
	<hr/>	
Surplus as regards policy-holders.....		\$ 338,085.91
		<hr/>
Total liabilities .....		\$ 754,152.06

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 42,711,499.00	\$ 748,872.08
Written or renewed during the year .....	37,215,328.00	643,910.30
	<hr/>	<hr/>
Total .....	\$ 79,926,827.00	\$ 1,392,782.38
Deduct those expired and marked off as terminated...	34,369,004.00	633,387.22
	<hr/>	<hr/>
In force at the end of the year.....	\$ 45,557,823.00	\$ 759,395.16
Deduct amount re-insured .....	1,528,384.00	24,956.86
	<hr/>	<hr/>
Net amount in force.....	\$ 44,029,439.00	\$ 734,438.30

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 21,548,731.00	\$ 388,763.86	1-2	\$ 194,381.93
1909	2 years .....	141,225.00	2,355.47	1-4	588.87
1910	2 years .....	104,200.00	2,189.39	3-4	1,642.05
1908	3 years .....	5,376,119.00	86,709.91	1-6	14,451.65
1909	3 years .....	7,423,090.00	111,098.20	1-2	55,549.10
1910	3 years .....	9,065,057.00	133,629.67	5-6	111,358.05
1907	4 years .....	900.00	57.00	1-8	7.12
1909	4 years .....	1,750.00	34.13	5-8	21.33
1906	5 years .....	52,575.00	1,189.87	1-10	118.98
1907	5 years .....	56,175.00	1,407.38	3-10	422.21
1908	5 years .....	56,650.00	1,799.78	1-2	899.89
1909	5 years .....	87,071.00	2,535.14	7-10	1,774.59
1910	5 years .....	115,896.00	2,668.50	9-10	2,401.65
Totals .....		\$ 44,029,439.00	\$ 734,438.30		\$ 383,617.42

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of branch, \$7,083,084.00.

Total losses (less re-insurance) paid from organization of branch, \$4,819,154.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,600.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,600.00.

Losses incurred during the year (less re-insurance), fire, \$183,761.57.

COLORADO BUSINESS DURING THE YEAR.

Gross risks written.....	\$ 2,220,940.00	Fire Risks.
Less \$422,536.00 risks cancelled, and \$133,725.00 re-insurance in companies authorized in Colorado.....	556,261.00	
Net risks written.....	\$ 1,664,679.00	
Gross premiums on risks written.....	\$ 36,615.66	
Less \$5,320.14 return premiums, and \$2,132.70 premiums for re-insurance in companies authorized in Colorado.....	7,452.84	
Net premiums received.....	\$ 29,162.82	
Losses paid (deducting salvage).....	\$ 17,258.34	
Less losses on risks reinsured in companies authorized in Colorado.....	1,341.11	
Net losses paid.....	\$ 15,917.23	
Losses incurred .....	\$ 15,667.56	
Less losses on risks re-insured in companies authorized in Colorado.....	1,244.64	
Net losses incurred .....	\$ 14,422.92	
Tax, \$583.25.		

## NIAGARA FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated July, 1850. Commenced business August, 1850.

Home Office.....25 Liberty Street, New York, N. Y.

HAROLD HERRICK, President.

GEORGE W. DEWEY, Secretary.

GEORGE C. HOWE, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 5,567,222.20
Increase of paid-up capital during the year.....	250,000.00
	\$ 5,817,222.20
Extended at.....	\$ 5,817,222.20

### INCOME.

		Fire.
Gross premiums.....	\$ 4,332,341.21	
Deduct gross amount paid for re-insurance—fire, \$532,202.43; return premiums—fire, \$648,927.87.....	1,181,130.30	
	\$ 3,151,210.91	
Total premiums.....		\$ 3,151,210.91
Gross interest on mortgage loans.....	\$ 31,937.92	
Gross interest on bonds and dividends on stocks, less \$1,500.55 accrued interest on bonds acquired during 1910 .....	205,175.84	
Gross interest on deposits in trust companies and banks .....	8,344.17	
Interest from note.....	322.12	
Miscellaneous .....	3.10	
	245,783.15	
Total gross interest and rents.....		245,783.15
From sale of capital stock in excess of par value.....		1,200.00
From agents' balances previously charged off.....		34.46
	\$ 3,398,228.52	
Total income.....		\$ 3,398,228.52

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$225,034.64 occurring in previous years).....	\$ 1,614,407.50	
Deduct amount received for salvage—fire, \$14,502.01; re-insurance—fire, \$122,413.51; discount—fire, \$302.63..	137,218.15	
	\$ 1,477,189.35	
Net amount paid policy-holders for losses.....		\$ 1,477,189.35
Expenses of adjustment and settlement of losses.....		36,985.19
Commissions or brokerage.....		592,961.30
Allowances to local agencies for miscellaneous agency expenses .....		2,254.14
Salaries, \$60,083.22, and expenses, \$55,145.14, of special and general agents.....		115,228.36
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		193,129.40



Rents .....	36,189.42
Advertising, \$6,065.25; printing and stationery, \$25,965.25	32,030.50
Postage, telegrams, telephone and express.....	28,551.88
Legal expenses.....	5,876.30
Furniture and fixtures.....	2,508.80
Maps, including corrections.....	9,751.73
Underwriters' boards and tariff associations.....	26,841.18
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	12,200.34
Inspections and surveys.....	16,961.92
State taxes on premiums.....	67,524.14
Insurance department licenses and fees.....	13,282.87
Municipal licenses.....	8,348.42
United States internal revenue tax.....	4,298.58
Incidentals .....	6,123.67
Office expenses.....	8,096.02
Commercial reports.....	1,338.11
Exchange .....	3,857.71
Paid stockholders for interest or dividends (amount declared during the year).....	475,000.00
Agents' balances charged off.....	122.11
<b>Total disbursements.....</b>	<b>\$ 3,176,651.44</b>
<b>Balance .....</b>	<b>\$ 6,038,799.28</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	717,000.00
Book value of bonds, \$1,113,424.70, and stocks, \$3,379,- \$57.16 .....	4,493,281.86
Cash in company's office.....	1,070.36
Deposits in trust companies and banks not on interest.	102,598.56
Deposits in trust companies and banks on interest.....	219,324.17
Agents' balances, representing business written subse- quent to October 1, 1910.....	500,297.11
Agents' balances, representing business written prior to October 1, 1910.....	5,227.22
<b>Total ledger assets.....</b>	<b>\$ 6,038,799.28</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	7,853.04
Interest accrued on bonds.....	11,457.07
Interest accrued on deposits in trust companies.....	986.13
<b>Total .....</b>	<b>\$ 20,296.24</b>
Market value of bonds and stocks over book value.....	195,160.14
<b>Gross assets.....</b>	<b>\$ 6,254,214.66</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....\$	5,227.22
<b>Total .....</b>	<b>\$ 5,227.22</b>
<b>* Total admitted assets.....</b>	<b>\$ 6,249,037.44</b>

\*Less \$16,862.16 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$ 668.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	349,205.19	
Gross claims for losses resisted.....	33,821.45	
	<hr/>	
Total .....	\$ 383,695.12	
Deduct re-insurance due or accrued.....	62,515.50	
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Net amount of unpaid losses and claims.....		\$ 321,179.62
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,023,304.67; un- earned premiums (fifty per cent.).....	\$ 1,011,652.33	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$3,376,269.93; un- earned premiums (pro rata).....	1,765,925.65	
	<hr/>	
Total unearned premiums as computed above....		2,777,577.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		2,791.06
State, federal, county and municipal taxes due or ac- crued .....		49,124.71
Commissions, brokerage and other charges due or to become due to agents and brokers .....		12,500.00
Re-insurance premiums .....		34,736.08
	<hr/>	
Total amount of all liabilities except capital....		\$ 3,197,909.45
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities .....	2,051,127.99	
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Surplus as regards policy-holders.....		3,051,127.99
	<hr/>	
Total liabilities .....		\$ 6,249,037.44

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$577,622,712.00	\$ 5,936,275.32
Written or renewed during the year, \$4,332,341.21; re- insurance commission reinstated, \$16,088.27.....	398,590,144.00	4,348,429.48
	<hr/>	
Total .....	\$976,212,856.00	\$ 10,284,704.80
Deduct those expired and marked off as terminated....	372,362,328.00	4,105,161.92
	<hr/>	
In force at the end of the year.....	\$603,850,528.00	\$ 6,179,542.88
Deduct amount re-insured .....	74,940,848.00	779,968.28
	<hr/>	
Net amount in force.....	\$528,909,680.00	\$ 5,399,574.60

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Fraction Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.			
1910	1 year or less.....	\$172,656,944.00	\$ 2,023,304.67		1-2	\$ 1,611,682.33
1909	2 years .....	587,031.00	4,404.77		1-1	1,161.19
1910	2 years .....	866,799.00	5,475.80		3-4	4,196.85
1908	3 years .....	79,476,400.00	796,861.82		1-6	117,810.30
1909	3 years .....	90,761,587.00	815,668.08		1-2	407,831.04
1910	3 years .....	97,931,805.00	867,484.36		5-6	722,965.62
1907	4 years .....	714,665.00	8,311.20		1-8	1,038.90
1908	4 years .....	904,936.00	8,747.16		3-8	3,280.18
1909	4 years .....	655,479.00	6,161.31		5-8	3,850.81
1910	4 years .....	504,056.00	5,123.33		7-8	4,482.91
1906	5 years .....	14,688,531.00	165,400.71		1-10	15,540.07
1907	5 years .....	16,642,731.00	181,692.48		3-10	54,507.74
1908	5 years .....	16,247,342.00	178,480.13		1-2	89,240.05
1909	5 years .....	17,196,432.00	203,462.40		7-10	142,423.68
1910	5 years .....	19,043,532.00	218,340.65		9-10	196,506.58
1906	6 years .....	14,000.00	444.79		pro rata	111.19
1910	6 years .....	13,000.00	176.04		pro rata	161.37
1908	10 years .....	4,500.00	34.89		pro rata	26.16
Totals .....		\$528,909,680.00	\$ 5,399,574.60			\$ 2,777,577.98

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$72,289,239.25.

Total losses (less re-insurance) paid from organization of company, \$40,405,153.36.

Total dividends declared since commencing business: Cash, \$1,054,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,534,093.44.

Total amount of the company's stock owned by the directors at par value, \$366,350.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 3,000,298.00
Less \$524,950.00 risks cancelled, and \$327,907.00 re-insurance in companies authorized in Colorado.....	852,857.00
Net risks written .....	\$ 2,147,441.00
Gross premiums on risks written.....	\$ 49,959.97
Less \$5,591.61 return premiums, and \$5,544.98 premiums for re-insurance in companies authorized in Colorado.....	11,136.59
Net premiums received .....	\$ 38,823.38
Losses paid (deducting salvage) .....	\$ 19,907.77
Less losses on risks re-insured in companies authorized in Colorado .....	2,243.32
Net losses paid .....	\$ 17,664.45
Losses incurred .....	\$ 20,823.04
Less losses on risks re-insured in companies authorized in Colorado .....	4,692.66
Net losses incurred .....	\$ 16,130.38
Tax, \$871.04.	

UNITED STATES BRANCH  
OF THE  
NORTH BRITISH AND MERCANTILE INSURANCE  
COMPANY, OF LONDON AND EDINBURGH,  
GREAT BRITAIN.

Organized under the Laws of the Kingdom of Great Britain.  
Incorporated November, 1809. Commenced business in the United States,  
August, 1866.  
United States Branch Office.....76 William Street, New York City, N. Y.

E. G. RICHARDS, Manager of the United States Branch.  
J. F. HASTINGS, Assistant Manager of the United States Branch.  
H. M. JACKSON, Secretary of the United States Branch.

### CAPITAL STOCK.

Amount of capital paid up in cash (deposited with New York State).\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,555,210.65

### INCOME.

	Fire.	
Gross premiums .....	\$ 6,719,670.27	
Deduct gross amount paid for re-insurance—fire, \$846,- 020.29; return premiums—fire, \$1,679,988.41.....	1,926,008.70	
Total premiums .....		\$ 4,793,661.57
Deposit premiums written on perpetual risks (gross)...		1,015.00
Gross interest on bonds and dividends on stocks.....\$	294,566.12	
Gross interest on deposits in trust companies and banks .....	3,045.03	
Gross interest from all other sources.....	193.09	
Total gross interest.....		297,804.24
Sale of rights 1,000 shares Atchison, Topeka & Santa Fe R. R. stock.....		17.13
Refund for overpayment December 31, 1909, on \$6,000.00 Interborough Rapid Transit 5s.....		25.00
From agents' balances previously charged off.....		35.35
Total income .....		\$ 5,092,558.29

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$395,131.03 occurring in previous years).....\$	2,532,626.70	
Deduct amount received for salvage—fire, \$32,487.96; re-insurance—fire, \$262,185.50 .....	294,673.46	
Net amount paid policy-holders for losses.....		\$ 2,237,953.24

Expenses of adjustment and settlement of losses.....	35,911.82
Commissions or brokerage.....	992,571.71
Allowances to local agencies for miscellaneous agency expenses .....	24,729.66
Salaries, \$100,659.69, and expenses, \$75,255.90, of special and general agents.....	175,915.59
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	257,912.11
Rents .....	26,042.38
Advertising, \$6,225.71; printing and stationery, \$44,086.88	50,312.59
Postage, telegrams, telephone and express.....	35,935.18
Legal expenses .....	3,098.98
Furniture and fixtures.....	9,847.98
Maps, including corrections.....	13,823.62
Underwriters' boards and tariff associations.....	54,559.42
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	49,068.53
Inspections and surveys.....	25,127.16
State taxes on premiums.....	85,724.95
Insurance department licenses and fees.....	14,056.16
City licenses .....	7,429.15
City taxes .....	2,311.93
Personal property .....	1,114.63
U. S. corporation tax.....	8,853.83
Remittance to home office.....	699,194.92
Deposit premiums returned.....	1,444.26
Agents' balances charged off.....	437.28
Gross loss on sale or maturity of ledger assets, viz.:	
Stocks .....	62.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	25.00
Total disbursements .....	\$ 4,813,464.52
Balance .....	\$ 8,834,304.42

**LEDGER ASSETS.**

Book value of bonds, \$6,610,792.42, and stocks, \$1,307,137.00 .....	\$ 7,917,929.42
Cash in company's office.....	387.08
Deposits in trust companies and banks not on interest.....	20,000.00
Deposits in trust companies and banks on interest.....	80,591.79
Agents' balances representing business written subsequent to October 1, 1910.....	797,991.32
Agents' balances representing business written prior to October 1, 1910.....	14,466.96
Bills receivable, taken for marine and inland risks.....	356.85
Other ledger assets, viz.: Phil. Und. Ass'n., Phila., Pa., \$100.00; Ass'n Fire Und., Balt., Md., \$100.00....	200.00
Milwaukee Underwriters Building Association, \$181.00; Southern Adjustment Bureau, \$200.00.....	381.00
Underwriters Salvage Co., N. Y., \$1,000.00; Underwriters Salvage Co., Chicago, \$1,000.00.....	2,000.00
Total ledger assets.....	\$ 8,834,304.42

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 84,345.72
Total .....	\$ 84,345.72
Gross assets .....	\$ 8,918,650.14

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 14,466.96	
Bills receivable, past due, taken for marine, inland and fire risks.....	356.85	
Book value of ledger assets over market value.....	589,763.42	
Total .....		\$ 604,587.23
*Total admitted assets.....		\$ 8,314,062.91

**LIABILITIES.**

Gross losses adjusted and unpaid (due, \$72,661.11; not yet due, \$6,350.00).....	\$ 79,011.11	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	334,651.37	
Gross claims for losses resisted.....	65,965.50	
Total .....	\$ 479,627.98	
Deduct re-insurance due or accrued in companies authorized in New York.....	58,296.99	
Net amount of unpaid losses and claims.....		\$ 421,330.99
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,238,491.55; unearned premiums (fifty per cent.).....	\$ 1,619,245.77	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,860,194.86; unearned premiums (pro rata).....	2,525,190.37	
Total unearned premiums as computed above....		4,144,436.14
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety-five per cent. of the premium or deposit received.....		33,810.34
State, county, and municipal taxes due or accrued....		75,000.00
All other liabilities.....		14,000.00
Total amount of all liabilities except capital....		\$ 4,688,577.47
Deposit capital .....	\$ 200,000.00	
Surplus over all liabilities.....	3,425,485.44	
Surplus as regards policy-holders.....		3,625,485.44
Total liabilities .....		\$ 8,314,062.91

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 972,006,089.00	\$ 8,918,123.30
Written or renewed during the year.....	786,996,986.00	6,719,670.27
Total .....	\$1,759,003,075.00	\$ 15,637,793.57
Deduct those expired and marked off as terminated..	748,593,880.00	6,563,997.23
In force at the end of the year.....	\$1,010,409,195.00	\$ 9,073,796.34
Deduct amount re-insured.....	139,268,953.00	975,109.93
Net amount in force.....	\$ 871,140,242.00	\$ 8,098,686.41

Perpetual risks not included above, \$1,201,595.00; deposit premiums on same, \$35,589.83.

\*Less \$26,438.28 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$358,977,758.00	\$ 3,238,491.55	1-2	\$	1,619,245.77
1909	2 years .....	3,504,359.00	33,863.26	1-4		8,465.81
1910	2 years .....	5,972,232.00	50,873.51	3-4		38,155.11
1908	3 years .....	112,259,630.00	963,516.78	1-6		160,586.13
1909	3 years .....	127,160,548.00	1,149,644.87	1-2		574,822.44
1910	3 years .....	135,214,836.00	1,180,982.82	5-6		984,152.35
1907	4 years .....	1,697,776.00	16,149.70	1-8		2,017.59
1908	4 years .....	2,063,560.00	18,362.83	3-8		6,886.05
1909	4 years .....	2,410,429.00	23,223.46	5-8		14,514.65
1910	4 years .....	1,979,466.00	19,723.03	7-8		17,257.66
1906	5 years .....	22,058,152.00	277,141.04	1-10		27,714.10
1907	5 years .....	22,578,783.00	267,358.07	3-10		80,207.42
1908	5 years .....	23,495,625.00	251,853.88	1-2		125,926.94
1909	5 years .....	26,200,007.00	311,376.88	7-10		217,963.79
1910	5 years .....	25,567,081.00	296,133.73	9-10		266,520.33
Totals .....		\$871,140,242.00	\$ 8,098,686.41		\$	4,144,436.14
Perpetual risks .....		1,201,595.00	35,589.83	5 per cent.		33,810.34
Grand totals .....		\$872,341,837.00	\$ 8,134,276.24		\$	4,178,246.48

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$101,209,409.03.

Total losses (less re-insurance) paid from organization of company, \$60,954,677.20.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$885,000.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$75,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,274,753.17.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 4,336,214.00
Less \$616,793.00 risks cancelled, and \$398,432.00 re-insurance in companies authorized in Colorado.....	1,015,225.00
Net risks written.....	\$ 3,320,989.00
Gross premiums received.....	\$ 61,526.42
Less \$6,818.52 return premiums; and \$5,576.69 premiums for re-insurance in companies authorized in Colorado.....	12,395.21
Net premiums received.....	\$ 49,131.21
Losses paid (deducting salvage).....	\$ 17,302.61
Less losses on risks re-insured in companies authorized in Colorado.....	1,235.44
Net losses paid.....	\$ 16,067.17
Losses incurred .....	\$ 20,928.46
Less losses on risks re-insured in companies authorized in Colorado.....	1,881.44
Net losses incurred.....	\$ 19,047.02
Tax, \$982.62.	

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated, 1897. Commenced business, 1897.

Home Office.....76 William St., New York, N. Y.

E. G. RICHARDS, President.

J. F. HASTINGS, Secretary.

H. M. JACKSON, Assistant Secretary.

J. F. HASTINGS, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,509,215.19

### INCOME.

		Fire.
Gross premiums .....	\$	828,114.33
Deduct gross amount paid for re-insurance—fire, \$111,520.00; return premiums—fire, \$144,238.85.....		255,758.85
Total premiums .....	\$	572,355.48
Gross interest on bonds and dividends on stocks, less \$2,696.96 accrued interest on bonds acquired during 1910 .....	\$	55,830.92
Gross interest on deposits in trust companies and banks Gross interest from Phila. Underwriters' Association, \$3.10; general adjustment bureau, \$40.00.....		893.03 43.10
Total gross interest.....	\$	56,767.05
Received from sale of rights, 100 shares Chicago, Northwestern R. R.....		1,608.47
Received from sale of rights, 1,000 shares Atchison, Topeka & Santa Fe.....		11.43
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks .....		6,930.17
Total income .....	\$	637,672.60

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$37,451.63 occurring in previous years).....	\$	273,251.26
Deduct amount received for salvage—fire, \$7,697.86; re- insurance—fire, \$66,048.72.....		73,746.58
Net amount paid policy-holders for losses.....	\$	199,504.68
Expenses of adjustment and settlement of losses.....		3,523.82
Commissions or brokerage.....		156,832.24
Allowances to local agencies for miscellaneous agency expenses .....		380.65
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		19,846.65



Rents .....		2,850.00
Advertising, \$54.30; printing and stationery, \$2,492.15....		2,546.45
Postage, telegrams, telephone and express.....		1,627.87
Legal expenses .....		2.00
Furniture and fixtures.....		173.60
Maps, including corrections.....		387.71
Underwriters' boards and tariff associations.....		5,870.02
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		2,775.81
Inspections and surveys.....		1,228.51
State taxes on premiums.....		7,609.97
Insurance department licenses and fees.....		1,149.45
City licenses .....		160.00
City taxes .....		548.61
United States corporation tax.....		753.37
Paid stockholders for interest or dividends (amount de- clared during the year).....		20,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$ 562.00	
Stocks .....	1,619.90	
		<u>2,181.90</u>
Total disbursements .....		\$ 429,953.31
Balance .....		\$ 1,716,934.48

**LEDGER ASSETS.**

Book value of bonds, \$1,016,322.25, and stocks, \$628,161.17.\$	1,644,483.52
Deposits in trust companies and banks on interest.....	10,530.53
Agents' balances representing business written subse- quent to October 1, 1910.....	59,904.60
Agents' balances representing business written prior to October 1, 1910.....	1,515.83
Philadelphia Underwriters' Association.....	100.00
General adjustment bureau.....	400.00
Total ledger assets.....	\$ 1,716,934.48

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....\$	13,995.00
Total .....	\$ 13,995.00
Gross assets .....	\$ 1,730,929.48

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....\$	1,515.83
Book value of ledger assets over market value.....	76,833.52
Total .....	\$ 78,349.35
Total admitted assets.....	\$ 1,652,580.13

**LIABILITIES.**

Gross losses adjusted and unpaid (due).....\$	9,403.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	38,550.00
Gross claims for losses resisted.....	12,790.00
Total .....	\$ 60,743.00
Deduct re-insurance due or accrued.....	13,960.59
Net amount of unpaid losses and claims.....	\$ 46,782.41

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$399,554.49; unearned premiums (fifty per cent.).....\$	199,777.25	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$398,177.47; unearned premiums (pro rata).....	232,221.94	
	<hr/>	
Total unearned premiums as computed above....		431,999.19
State, county, and municipal taxes due or accrued....		11,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 489,781.60
Capital actually paid up in cash.....\$	200,000.00	
Surplus over all liabilities.....	962,798.53	
	<hr/>	
Surplus as regards policy-holders.....		1,162,798.53
		<hr/>
Total liabilities .....		\$ 1,652,580.13

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$109,443,066.00	\$ 824,270.38
Written or renewed during the year.....	118,425,743.00	828,114.33
	<hr/>	<hr/>
Total .....	\$227,868,809.00	\$ 1,652,384.71
Deduct those expired and marked off as terminated....	101,547,530.00	686,326.85
	<hr/>	<hr/>
In force at the end of the year.....	\$126,321,279.00	\$ 966,057.86
Deduct amount re-insured.....	18,427,082.00	168,325.90
	<hr/>	<hr/>
Net amount in force.....	\$107,894,197.00	\$ 797,731.96

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 61,123,184.00	\$ 399,554.49	1-2	\$ 199,777.25
1909	2 years .....	885,195.00	6,774.49	1-4	1,693.62
1910	2 years .....	1,092,927.00	9,768.71	3-4	7,326.54
1908	3 years .....	7,646,051.00	60,160.53	1-6	10,026.75
1909	3 years .....	11,603,869.00	90,001.38	1-2	45,000.69
1910	3 years .....	15,705,185.00	117,542.47	5-6	97,952.05
1907	4 years .....	169,700.00	1,905.95	1-8	238.24
1908	4 years .....	254,461.00	2,376.99	3-8	1,485.60
1909	4 years .....	325,867.00	3,396.57	5-8	2,122.85
1910	4 years .....	258,477.00	3,888.53	7-8	3,402.49
1906	5 years .....	928,610.00	11,043.24	1-10	1,104.32
1907	5 years .....	1,033,070.00	14,136.40	3-10	4,240.92
1908	5 years .....	1,638,659.00	14,704.47	1-2	7,352.23
1909	5 years .....	2,441,354.00	29,771.60	7-10	20,840.12
1910	5 years.....	2,787,588.00	32,706.14	9-10	29,435.52
		<hr/>	<hr/>		<hr/>
Totals .....		\$107,894,197.00	\$ 797,731.96		\$ 431,999.19

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,762,375.85.

Total losses (less re-insurance) paid from organization of company, \$777,201.37.

Total dividends declared since commencing business: Cash, \$172,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$140,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$215,713.59.

Total amount of the company's stock owned by the directors at par value, \$5,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 704,472.00
Less \$95,813.00 risks cancelled, and \$59,400.00 re-insurance in companies authorized in Colorado.....	155,213.00
Net risks written.....	\$ 549,259.00
Gross premiums on risks written.....	\$ 9,212.99
Less \$803.80 return premiums; and \$971.34 premiums for re-insurance in companies authorized in Colorado.....	1,775.14
Net premiums received.....	\$ 7,437.85
Losses paid (deducting salvage).....	\$ 1,218.69
Losses incurred .....	\$ 1,720.69
Tax, \$148.76.	

## NORTH RIVER INSURANCE COMPANY, OF NEW YORK CITY, N. Y.

Organized under the Laws of the State of New York.

Incorporated February 6, 1822. Commenced business March 6, 1822.

Home Office.....93-95-97 William St., New York City, N. Y.

WILLIAM E. HUTCHINS, President.

FREDERICK H. CRUM, JOHN A. FOSTER, Vice-Presidents.

FREDERICK H. CRUM, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 350,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,161,782.32

## INCOME.

	Fire.
Gross premiums .....	\$ 3,107,178.93
Deduct gross amount paid for re-insurance—fire, \$851,477.46; return premiums—fire, \$582,174.13.....	1,433,651.59
Total premiums .....	\$ 1,673,527.34

Gross interest on mortgage loans.....	\$ 34,405.89	
Gross interest on collateral loans.....	722.81	
Gross interest on bonds and dividends on stocks, less \$80.75 accrued interest on bonds acquired during 1910 .....	36,999.94	
Gross interest on deposits in trust companies and banks .....	4,786.44	
		<hr/>
Total gross interest and rents.....		76,915.08
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 687.50	
Stocks .....	1,919.00	
		<hr/>
		2,606.50
		<hr/>
Total income .....		\$ 1,753,048.92

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$200,702.26 occurring in previous years).....	\$ 1,364,747.15	
Deduct amount received for salvage—fire, \$14,447.19; re- insurance—fire, \$472,130.20; discount—fire, \$1,800.00..	488,377.39	
		<hr/>
Net amount paid policy-holders for losses.....		\$ 876,369.76
Expenses of adjustment and settlement of losses.....		23,626.92
Commissions or brokerage .....		383,189.67
Salaries, \$63,644.99, and expenses, \$39,279.19, of special and general agents .....		102,924.18
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		104,412.67
Rents .....		15,000.00
Advertising, \$2,680.17; printing and stationery, \$6,964.80.		9,644.97
Postage, telegrams, telephone and express.....		5,216.88
Legal expenses .....		4,598.78
Maps, including corrections.....		6,982.59
Underwriters' boards and tariff associations.....		9,951.32
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		9,008.74
Inspections and surveys .....		11,225.17
State taxes on premiums .....		31,942.38
Insurance department licenses and fees.....		6,023.51
County and municipal taxes in various states.....		3,191.05
Premiums on surety bonds required by various states		226.90
United States internal revenue tax.....		944.82
Miscellaneous expenses .....		1,500.00
Paid stockholders for interest or dividends (amount declared during the year, \$35,000.00).....		34,943.00
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		783.75
		<hr/>
Total disbursements .....		\$ 1,641,707.06
		<hr/>
Balance .....		\$ 2,273,124.18

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 795,100.00	
Loans secured by pledge of bonds, stocks or other collateral .....	25,690.00	
Book value of bonds, \$411,198.50, and stocks, \$508,443.84.	919,642.34	
Deposits in trust companies and banks on interest....	210,037.06	
Agents' balances representing business written subse- quent to October 1, 1910.....	322,654.78	
		<hr/>
Total ledger assets .....		\$ 2,273,124.18

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 11,182.12	
Interest accrued on bonds .....	3,737.41	
Interest accrued on collateral loans.....	273.92	
Total .....		\$ 15,194.45
Gross assets .....		\$ 2,288,318.66

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 5,142.34	
Total .....		\$ 5,142.34
* Total admitted assets .....		\$ 2,283,176.32

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 68,240.93	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	224,631.58	
Gross claims for losses resisted.....	11,606.49	
Total .....	\$ 304,479.00	
Deduct re-insurance due or accrued.....	135,479.00	
Net amount of unpaid losses and claims.....		\$ 169,000.00
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,188,742.13; un- earned premiums (fifty per cent.).....	\$ 594,371.06	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,196,970.87; un- earned premiums (pro rata) .....	635,759.53	
Total unearned premiums as computed above..		1,230,130.59
Dividends declared and unpaid to stockholders.....		4,337.75
State, county and municipal taxes due or accrued .....		25,000.00
Total amount of all liabilities except capital....		\$ 1,428,468.34
Capital actually paid up in cash.....	\$ 350,000.00	
Surplus over all liabilities .....	504,707.98	
Surplus as regards policy-holders.....		854,707.98
Total liabilities .....		\$ 2,283,176.32

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$287,943,322.00	\$ 3,106,817.01
Written or renewed during the year.....	280,416,510.00	3,107,178.93
Total .....	\$568,359,832.00	\$ 6,213,995.94
Deduct those expired and marked off as terminated...	253,607,662.00	2,836,755.65
In force at the end of the year.....	\$314,752,170.00	\$ 3,377,240.29
Deduct amount re-insured .....	96,079,694.00	991,527.29
Net amount in force.....	\$218,672,476.00	\$ 2,385,713.00

\*Less \$3,774.02 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Fraction Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.			
1910	1 year or less.....	\$101,018,002.00	\$ 1,188,742.13		1-2	\$ 594,371.06
1909	2 years .....	412,373.00	3,936.93		1-4	984.23
1910	2 years .....	404,880.00	3,469.77		3-4	2,602.32
1908	3 years .....	28,559,221.00	264,824.04		1-6	44,137.34
1909	3 years .....	33,273,941.00	320,304.29		1-2	160,152.14
1910	3 years .....	37,168,870.00	368,679.96		5-6	307,233.30
1907	4 years .....	223,875.00	1,958.12		1-8	244.77
1908	4 years .....	375,957.00	2,670.52		3-8	1,001.44
1909	4 years .....	323,908.00	2,825.18		5-8	1,765.74
1910	4 years .....	86,050.00	740.06		7-8	647.55
1906	5 years .....	3,400,220.00	46,606.93		1-10	4,660.69
1907	5 years .....	2,781,784.00	37,989.36		3-10	11,396.80
1908	5 years .....	3,532,527.00	45,381.31		1-2	22,690.65
1909	5 years .....	3,456,528.00	47,915.27		7-10	33,540.69
1910	5 years .....	3,652,940.00	49,660.03		9-10	44,694.01
1908	10 years .....	600.00	3.90		15-20	2.92
1910	10 years .....	800.00	5.20		19-20	4.94
Totals .....		\$218,672,476.00	\$ 2,385,713.00			\$ 1,230,130.59

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$17,783,313.44.

Total losses (less re-insurance) paid from organization of company, \$8,964,636.02.

Total dividends declared since commencing business: Cash, \$3,016,118.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$35,000.00.

Losses incurred during the year (less re-insurance), fire, \$912,826.76.

Total amount of the company's stock owned by the directors at par value, \$190,775.00.

Total amount loaned to directors or other officers, \$4,000.00; loaned to stockholders not officers, \$4,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 2,082,553.00
Less \$308,672.00 risks cancelled, and \$426,713.00 re-insurance in companies authorized in Colorado.....	735,385.00
Net risks written .....	\$ 1,347,168.00
Gross premiums on risks written.....	\$ 20,584.13
Less \$2,801.96 return premiums, and \$4,495.90 premiums for re-insurance in companies authorized in Colorado.....	7,297.86
Net premiums received .....	\$ 13,286.27
Losses paid (deducting salvage) .....	\$ 5,851.71
Less losses on risks re-insured in companies authorized in Colorado .....	374.25
Net losses paid .....	\$ 5,477.46
Losses incurred .....	\$ 9,128.51
Less losses on risks re-insured in companies authorized in Colorado .....	690.41
Net losses incurred .....	\$ 8,438.10
Tax, \$265.73.	

UNITED STATES BRANCH  
OF THE  
NORTHERN ASSURANCE COMPANY, LIMITED,  
OF LONDON, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.

Incorporated, 1836. Commenced business, 1836.

Commenced business in the United States, 1875.

Principal Offices in the United States: 28 Pine St., New York, Geo. W. Babb,  
Manager; 642 Monadnock Block, Chicago, G. H. Lermitt, Manager.

H. E. WILSON, General Manager of the Company, London, England.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 1,500,000.00
Statutory deposit .....	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	4,976,801.67

**INCOME.**

	Fire.	
Gross premiums .....	\$ 4,613,328.61	
Deduct gross amount paid for re-insurance—fire, \$792,- 398.95; return premiums—fire, \$718,943.17.....	1,511,342.12	
Total premiums .....		\$ 3,101,986.49
Gross interest on bonds and dividends on stocks, less \$261.11 accrued interest on bonds acquired during 1910 .....	\$ 163,636.39	
Gross interest on deposits in trust companies and banks .....	3,977.92	
Gross rents from company's property, including \$9,- 000.00 for company's occupancy of its own build- ings .....	9,000.00	
Total gross interest and rents.....		176,614.31
Received from head office during the year.....		331,065.75
From agents' balances previously charged off.....		85.34
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		2,000.00
Total income .....		\$ 3,611,691.89

**DISBURSEMENTS.**

	Fire.	
Gross amount paid policy-holders for losses (includ- ing \$222,323.57 occurring in previous years).....	\$ 1,777,343.01	
Deduct amount received for salvage—fire, \$15,278.38; re-insurance—fire, \$381,591.77; discount—fire, \$932.09..	397,802.24	
Net amount paid policy-holders for losses.....		\$ 1,379,540.77

Expenses of adjustment and settlement of losses.....	34,591.58
Commissions or brokerage .....	511,380.86
Salaries, \$61,383.83, and expenses, \$53,941.20, of special and general agents .....	115,325.03
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	217,684.39
Rents, including \$9,000.00 for company's occupancy of its own buildings .....	21,935.20
Advertising, \$7,220.39; printing and stationery, \$22,-540.84 .....	29,761.23
Postage, telegrams, telephone and express.....	24,713.56
Legal expenses .....	1,325.16
Furniture and fixtures .....	2,375.55
Maps, including corrections .....	7,431.13
Underwriters' boards and tariff associations.....	44,430.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	28,805.96
Inspections and surveys .....	20,165.18
Taxes on real estate .....	3,076.32
State taxes on premiums .....	58,691.42
Insurance department licenses and fees.....	16,317.33
County and municipal .....	13,893.40
Federal government .....	4,750.33
Books, newspapers and periodicals.....	875.88
Cleaning, heating and lighting .....	2,257.89
Collection and exchange fees .....	3,648.30
Traveling .....	4,925.65
Miscellaneous .....	5,784.32
Remitted to head office during the year.....	721,609.82
Agents' balances charged off.....	85.68
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	420.00
Total disbursements .....	\$ 3,275,802.14
Balance .....	\$ 5,312,691.42

## LEDGER ASSETS.

Book value of real estate.....	\$ 115,000.00
Book value of bonds, \$4,116,571.01, and stocks, \$294,-265.90 .....	4,410,836.91
Cash in company's offices .....	1,544.72
Deposits in trust companies and banks not on interest .....	6,313.52
Deposits in trust companies and banks on interest....	242,955.78
Agents' balances representing business written subsequent to October 1, 1910.....	507,804.10
Agents' balances representing business written prior to October 1, 1910 .....	17,493.27
Bills receivable taken for fire risks.....	10,743.12
Total ledger assets .....	\$ 5,312,691.42

## NON-LEDGER ASSETS.

Interest due, \$18,240.00, and accrued, \$25,121.13, on bonds .....	\$ 43,361.13
Total .....	\$ 43,361.13
Market value of real estate over book value.....	60,000.00
Insurance Company Salamandra, St. Petersburg, Russia .....	2,992.81
Gross assets .....	\$ 5,419,045.36



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910 .....	\$ 17,493.27
Bills receivable, past due, taken for marine, inland and fire risks .....	10,743.12
Book value of ledger assets over market value.....	193,711.91
Total .....	\$ 221,948.30
* Total admitted assets .....	\$ 5,197,097.06

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 34,599.32
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	309,115.78
Gross claims for losses resisted .....	65,685.34
Total .....	\$ 409,400.44
Deduct re-insurance due or accrued.....	60,873.28
Net amount of unpaid losses and claims.....	\$ 348,527.16
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,199,857.27; unearned premiums (fifty per cent.).....	\$ 1,099,928.64
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,237,137.75; unearned premiums (pro rata).....	1,725,065.12
Total unearned premiums as computed above..	2,824,993.76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	47,691.26
State, county and municipal taxes due or accrued....	75,158.03
Re-insurance premiums .....	62,797.16
Total amount of all liabilities except capital....	\$ 3,359,167.37
Statutory deposit .....	\$ 200,000.00
Surplus over all liabilities .....	1,637,929.69
Surplus as regards policy-holders.....	1,837,929.69
Total liabilities .....	\$ 5,197,097.06

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$554,654,496.00	\$ 6,018,867.70
Written or renewed during the year.....	426,550,173.00	4,613,328.61
Total .....	\$981,204,669.00	\$ 10,632,196.31
Deduct those expired and marked off as terminated...	402,683,451.00	4,444,596.82
In force at the end of the year.....	\$578,521,218.00	\$ 6,187,599.49
Deduct amount re-insured .....	67,894,293.00	750,604.47
Net amount in force .....	\$510,626,925.00	\$ 5,436,995.02

\*Less \$45,718.11 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un- earned.	Premiums Unearned.
			Charged, Less	Fraction		
1910	1 year or less.....	\$196,819,474.00	\$ 2,199,857.27		1-2	\$ 1,099,928.64
1909	2 years .....	1,452,341.00	12,210.48		1-4	3,052.62
1910	2 years .....	1,232,981.00	11,733.67		3-4	8,800.25
1908	3 years .....	65,875,095.00	639,202.36		1-6	106,533.73
1909	3 years .....	75,819,168.00	743,167.98		1-2	371,583.99
1910	3 years .....	88,755,892.00	847,899.05		5-6	706,582.54
1907	4 years .....	1,527,998.00	15,378.04		1-8	1,922.26
1908	4 years .....	1,138,778.00	10,582.22		3-8	3,968.33
1909	4 years .....	679,083.00	6,421.48		5-8	4,013.42
1910	4 years .....	734,711.00	7,411.79		7-8	6,485.31
1906	5 years .....	12,008,614.00	156,941.38		1-10	15,694.14
1907	5 years .....	13,835,183.00	163,227.50		3-10	48,968.25
1908	5 years .....	14,626,752.00	179,206.36		1-2	89,603.18
1909	5 years .....	16,493,141.00	202,668.75		7-10	141,868.12
1910	5 years .....	19,411,201.00	238,129.47		9-10	214,316.52
	Over 5 years.....	216,513.00	2,957.22	pro rata		1,672.46
Totals .....		\$510,626,925.00	\$ 5,436,995.02			\$ 2,824,993.76

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of the United States branch of the company, \$47,227,799.06.

Total losses (less re-insurance) paid from organization of the United States branch of the company, \$28,255,328.32.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$75,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,412,731.57.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written .....	\$ 4,509,176.00	Fire Risks.
Less \$829,953.73 risks cancelled, and \$359,517.12 re-insurance in companies authorized in Colorado.....	1,189,470.85	
Net risks written .....	\$ 3,319,705.15	
Gross premiums on risks written.....	\$ 73,323.63	
Less \$10,181.62 return premiums, and \$6,662.82 premiums for re-insurance in companies authorized in Colorado.....	16,844.44	
Net premiums received .....	\$ 56,479.19	
Losses paid (deducting salvage).....	\$ 28,169.11	
Less losses on risks re-insured in companies authorized in Colorado .....	1,359.27	
Net losses paid .....	\$ 26,809.84	
Losses incurred .....	\$ 28,146.61	
Less losses on risks re-insured in companies authorized in Colorado .....	1,369.00	
Net losses incurred .....	\$ 26,777.61	
Tax, 1,129.58.		

**NORTHWESTERN NATIONAL INSURANCE COMPANY, OF MILWAUKEE, WIS.**

Organized under the Laws of the State of Wisconsin.

Incorporated February 20, 1869. Commenced business July 1, 1869.

Home Office.....Corner Wisconsin and Jackson Sts., Milwaukee, Wis.

WILFORD M. PATTON, President.

ALFRED F. JAMES, Vice-President.

JOSEPH HUEBL, Secretary.

WILLIAM D. REED, 2d Vice-President

LUBIN M. STUART, Ass't Sec.

ARTHUR J. WRIGHT, Gen'l Adjuster.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	5,582,028.92

**INCOME.**

	Fire.	
Gross premiums .....	\$ 2,543,701.66	
Deduct gross amount paid for re-insurance—fire, \$141,497.42; return premiums—fire, \$234,215.69.....	375,713.11	
Total premiums .....		\$ 2,167,988.55
Gross interest on mortgage loans.....	55,924.01	
Gross interest on bonds and dividends on stocks, less \$3,794.89 accrued interest on bonds acquired during 1910 .....	159,855.11	
Gross interest on deposits in trust companies and banks .....	2,924.39	
Gross interest on branch office bank deposits.....	461.03	
Gross interest from all other sources.....	144.04	
Gross rents from company's property, including \$8,000.00 for company's occupancy of its own buildings.....	\$ 396.00	
Total gross interest and rents.....		227,704.58
Conscience fund .....		250.00
From agents' balances previously charged off.....		6.43
Total income .....		\$ 2,395,949.56

**DISBURSEMENTS.**

	Fire.	Marine.
Gross amount paid policy-holders for losses (including \$112,922.06 occurring in previous years) .....	\$ 942,436.05	
Deduct amount received for salvage—fire, \$6,125.56; marine and inland, \$2,703.55; re-insurance—fire, \$59,304.43; discount —fire, \$424.72 .....	65,854.71	\$ 2,703.55
Net amount paid policy-holders for losses .....	\$ 876,581.34	\$ 2,703.55
		\$ 873,877.79

Expenses of adjustment and settlement of losses.....	38,268.60
Commissions or brokerage.....	559,225.33
Allowances to local agencies for miscellaneous agency expenses .....	111,399.75
Salaries, \$73,375.19, and expenses, \$19,768.61, of special and general agents .....	93,143.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	87,599.79
Rents, including \$8,000.00 for company's occupancy of its own buildings .....	8,000.00
Advertising, \$1,275.61; printing and stationery, \$11,541.32	12,816.93
Postage, telegrams, telephone and express.....	21,918.62
Legal expenses .....	425.09
Furniture and fixtures.....	786.15
Maps, including corrections.....	4,072.00
Underwriters' boards and tariff associations.....	997.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	14,651.12
Inspections and surveys.....	3,300.98
Repairs and expenses (other than taxes) on real estate	4,163.02
Taxes on real estate.....	3,164.64
State taxes on premiums.....	52,428.64
Insurance department licenses and fees.....	15,079.14
Income tax .....	3,559.14
Miscellaneous municipal and county taxes and licenses	6,355.89
Subscriptions .....	148.70
Bradstreet Company .....	945.00
Recording mortgages .....	10.15
Publications .....	231.58
Western Insurance Bureau.....	30.00
Merchants & Manufacturers Association, Milwaukee..	25.00
Paid stockholders for interest or dividends (amount declared during the year).....	140,000.00
Agents' balances charged off.....	197.76
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	2,328.33
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate, part of building account charged to profit and loss account.....	10,000.00
Total disbursements .....	\$ 2,069,150.73
Balance .....	\$ 5,908,827.75

## LEDGER ASSETS.

Book value of real estate.....	\$ 176,050.23
Mortgage loans on real estate, first liens.....	1,255,000.00
Book value of bonds.....	3,976,355.20
Cash in company office.....	33,425.77
Deposited in trust companies and banks on interest....	202,069.00
Agents' balances representing business written subsequent to October 1, 1910.....	259,879.64
Agents' balances representing business written prior to October 1, 1910.....	5,047.91
Underwriters' salvage corps, stock.....	500.00
Western Sprinkled Risk Association, membership deposit .....	500.00
Total ledger assets.....	\$ 5,908,827.75

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 9,776.61	
Interest accrued on bonds.....	16,749.92	
Total .....		\$ 26,526.53
Gross assets .....		\$ 5,935,354.28

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1919.....	\$ 5,047.91	
Book value of bonds and stocks over market value....	127,417.70	
New Mexico deposit in excess of liabilities.....	7,776.24	
Underwriters' salvage corps, stock to unlisted assets...	500.00	
Western Sprinkled Risk Association, membership deposit .....	500.00	
Total .....		\$ 141,241.85
Total admitted assets .....		\$ 5,794,112.43

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due.....	\$ 34,365.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	87,994.77	
Gross claims for losses resisted.....	12,598.38	
Total .....	\$ 134,958.43	
Re-insurance due or accrued.....	10,028.65	
Net amount of unpaid losses and claims.....		\$ 124,929.78
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$752,435.14; unearned premiums (fifty per cent.).....	\$ 376,217.57	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,675,981.01; unearned premiums (pro rata).....	2,435,813.49	
Total unearned premiums as computed above...		2,812,031.06
Conflagration reserve .....		350,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,823.96
State, county and municipal taxes due or accrued.....		95,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		17,145.00
Total amount of all liabilities except capital....		\$ 3,400,929.80
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,393,182.63	
Surplus as regards policy-holders.....		2,393,182.63
Total liabilities .....		\$ 5,794,112.43

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$596,792,788.00	\$ 5,523,865.99
Written or renewed during the year.....	274,028,713.00	2,543,701.65
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Total .....	\$870,821,501.00	\$ 8,067,567.65
Deduct those expired and marked off as terminated....	240,174,241.00	2,332,346.47
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In force at the end of the year.....	\$630,647,260.00	\$ 5,735,221.18
Deduct amount re-insured.....	32,800,329.00	306,805.03
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Net amount in force at the end of the year.....	\$597,846,931.00	\$ 5,428,416.15

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 68,600,560.00	\$ 752,435.14	1-2	\$ 376,217.57
1908	3 years .....	112,310,285.00	929,433.12	1-6	154,905.52
1909	3 years .....	124,465,506.00	1,018,663.33	1-2	509,331.66
1910	3 years .....	135,832,378.00	1,108,094.63	5-6	923,412.20
1906	5 years .....	26,507,167.00	285,944.54	1-10	28,594.45
1907	5 years .....	28,463,622.00	307,546.44	3-10	92,263.93
1908	5 years .....	31,867,597.00	323,914.54	1-2	161,957.27
1909	5 years .....	33,052,661.00	333,987.54	7-10	233,791.27
1910	5 years .....	36,747,155.00	368,396.87	9-10	331,557.19
<hr/>		<hr/>		<hr/>	
Totals .....		\$597,846,931.00	\$ 5,428,416.15		\$ 2,812,031.06

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$33,824,914.72.

Total losses (less re-insurance) paid from organization of company, \$15,206,818.08.

Total dividends declared since commencing business: Cash, \$2,594,000.00; stock, \$174,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$37,500.00.

Losses incurred during the year (less re-insurance), fire, \$893,631.20.

Total amount of the company's stock owned by the directors at par value, \$554,700.00.

Total amount loaned to stockholders not officers, \$30,000.00.

## COLORADO BUSINESS DURING THE YEAR.

Gross risks written.....	\$ 3,868,274.00	Fire Risks.
Less \$436,875.00 risks cancelled, and \$2,500.00 re-insurance in companies authorized in Colorado.....		439,375.00
Net risks written.....	\$ 3,428,899.00	
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Gross premiums on risks written.....	\$ 43,824.04	
Less \$3,337.29 return premiums, and \$55.00 premiums for re-insurance in companies authorized in Colorado.....		3,392.29
Net premiums received.....	\$ 40,431.75	
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Losses paid (deducting salvage).....	\$ 11,897.14	
Losses incurred .....	\$ 14,553.86	
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Tax, \$808.63.		

UNITED STATES BRANCH  
OF THE  
NORWICH UNION FIRE INSURANCE SOCIETY,  
LIMITED, OF ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.  
Incorporated, 1797. Commenced business in the United States, 1877.  
Home Office in the United States.....59 John St., New York City, N. Y.

W. H. LOWDEN, Pacific Coast Manager, 758 Sacramento St.,  
San Francisco, Cal.

J. MONTGOMERY HARE, Manager. WILLIAM HARE, Assistant Manager.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 2,523,032.69

**INCOME.**

	Fire,	
Gross premiums .....	\$ 2,498,642.88	
Deduct gross amount paid for re-insurance—fire, \$334,- 415.48; return premiums—fire, \$302,041.15.....	736,456.63	
Total premiums (other than perpetual).....	\$ 1,762,186.25	
Gross interest on mortgage loans.....	\$ 1,750.00	
Gross interest on bonds and dividends on stocks.....	85,339.42	
Gross interest on deposits in trust companies and banks .....	1,786.34	
Dividends on stock of Underwriter's Salvage Com- pany of New York.....	100.00	
Interest collected on agents' overdue balance.....	4.48	
Total gross interest .....	\$8,980.24	
Received from home office.....	9,680.00	
Total income .....	\$ 1,860,846.49	

**DISBURSEMENTS.**

	Fire,	
Gross amount paid policy-holders for losses (includ- ing \$127,728.35 occurring in previous years).....	\$ 1,107,332.82	
Deduct amount received for salvage—fire, \$11,593.68; re-insurance—fire, \$207,322.16 .....	218,915.84	
Net amount paid policy-holders for losses.....	\$ 888,416.98	
Expenses of adjustment and settlement of losses.....	16,069.39	
Commissions or brokerage .....	320,707.21	
Allowances to local agencies for miscellaneous agency expenses .....	174.58	
Salaries, \$51,964.32, and expenses, \$38,101.18, of special and general agents .....	90,065.50	
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	127,715.76	

Rents .....	16,536.88
Advertising, \$4,570.88; printing and stationery, \$14- 121.08 .....	18,691.96
Postage, telegrams, telephone and express.....	17,833.29
Legal expenses .....	1,364.11
Furniture and fixtures .....	709.74
Maps, including corrections .....	5,181.43
Underwriters' boards and tariff associations.....	25,528.94
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	17,709.71
Inspections and surveys .....	6,208.00
State taxes on premiums .....	35,213.96
Insurance department licenses and fees.....	14,438.08
City and county licenses.....	6,408.43
City and county taxes.....	1,523.12
Tax on deposit, Virginia.....	16.50
Subscriptions to directories, insurance and other pub- lications .....	1,048.24
Water, ice, towel supply and petty office supplies....	673.23
Credit reports .....	1,163.05
Rent of safe deposit vaults and premiums on surety bonds .....	587.75
Auditors' fees .....	1,110.00
Other miscellaneous office disbursements.....	3,764.77
Remitted to home office.....	110,244.09
Agents' balances charged off.....	84.27
 Total disbursements .....	 \$ 1,729,183.97
 Balance .....	 \$ 2,654,695.21

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	35,000.00
Book value of bonds, \$1,606,790.78, and stocks, \$437,- 755.76 .....	2,044,546.54
Cash in company's office.....	116.41
Deposits in trust companies and banks not on interest	3,618.53
Deposits in trust companies and banks on interest...	288,779.02
Agents' balances representing business written subse- quent to October 1, 1910.....	276,285.05
Agents' balances representing business written prior to October 1, 1910.....	4,608.19
Balances in hands of special agents.....	1,741.47
 Total ledger assets .....	 \$ 2,654,695.21

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	145.83
Interest accrued on bonds.....	20,971.24
 Total .....	 \$ 21,117.07
Market value of bonds and stocks over book value...	11,829.46
Other non-ledger assets .....	1,173.80
 Gross assets .....	 \$ 2,688,815.54

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....\$	4,608.19
 Total .....	 \$ 4,608.19
 * Total admitted assets.....	 \$ 2,684,207.35

\*Less \$20,273.20 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 75,071.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	100,724.00	
Gross claims for losses resisted.....	22,365.00	
	<hr/>	
Total .....	\$ 198,163.92	
Deduct re-insurance due or accrued.....	39,544.76	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 158,619.16
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,162,200.08; un- earned premiums (fifty per cent.).....	\$ 581,100.04	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,910,373.87; un- earned premiums (pro rata).....	984,660.62	
	<hr/>	
Total unearned premiums as computed above...		1,565,760.66
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,050.68
State, county and municipal taxes due or accrued....		35,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		6,165.31
Return premiums, \$5,202.40; re-insurance premiums, \$21,518.47 .....		26,720.87
		<hr/>
Total amount of all liabilities except capital...		\$ 1,793,316.68
Surplus over all liabilities.....		890,890.67
		<hr/>
Total liabilities .....		\$ 2,684,207.35

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$346,352,423.00	\$ 3,609,955.07
Written or renewed during the year.....	244,394,217.00	2,498,642.88
	<hr/>	<hr/>
Total .....	\$590,746,640.00	\$ 6,108,597.95
Deduct those expired and marked off as terminated...	232,857,857.00	2,426,430.17
	<hr/>	<hr/>
In force at the end of the year.....	\$357,888,783.00	\$ 3,682,167.78
Deduct amount re-insured .....	59,425,656.00	609,593.83
	<hr/>	<hr/>
Net amount in force.....	\$298,463,127.00	\$ 3,072,573.95

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Fraction Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.			
1910	1 year or less.....	\$112,568,872.00	\$ 1,162,200.08		1-2	\$ 581,100.04
1909	2 years .....	1,109,152.00	11,872.76		1-4	2,968.18
1910	2 years .....	1,073,881.00	11,906.30		3-4	8,929.72
1908	3 years .....	39,935,474.00	392,997.08		1-6	65,499.51
1909	3 years .....	44,565,204.00	430,302.11		1-2	215,151.05
1910	3 years .....	48,218,057.00	458,913.18		5-6	382,427.65
1907	4 years .....	786,192.00	8,004.43		1-8	1,000.55
1908	4 years .....	835,376.00	7,928.69		3-8	2,973.26
1909	4 years .....	1,039,143.00	8,829.64		5-8	5,518.52
1910	4 years .....	698,224.00	7,968.51		7-8	6,972.44
1906	5 years .....	9,442,150.00	112,973.01		1-10	11,297.30
1907	5 years .....	9,152,488.00	108,734.50		3-10	32,620.35
1908	5 years .....	9,148,782.00	105,542.08		1-2	52,771.04
1909	5 years .....	9,428,155.00	115,995.83		7-10	81,197.08
1910	5 years .....	10,379,277.00	128,110.90		9-10	115,299.80
	Over 5 years.....	22,700.00	294.85		pro rata	34.17
Totals .....		\$298,463,127.00	\$ 3,072,573.95			\$ 1,565,760.66

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of United States branch of company, \$43,728,908.74.

Total losses (less re-insurance) paid from organization of United States branch of company, \$26,825,562.11.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$85,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$884,581.13.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 3,621,915.00
Less \$656,517.00 risks cancelled, and \$440,021.00 re-insurance in companies authorized in Colorado.....	1,096,538.00
Net risks written .....	\$ 2,525,377.00
Gross premiums on risks written.....	\$ 59,831.22
Less \$8,228.84 return premiums, and \$8,227.68 premiums for re-insurance in companies authorized in Colorado.....	16,456.52
Net premiums received .....	\$ 43,374.70
Losses paid (deducting salvage).....	\$ 17,841.49
Less losses on risks re-insured in companies authorized in Colorado .....	2,494.56
Net losses paid .....	\$ 15,346.93
Losses incurred .....	\$ 19,432.24
Less losses on risks re-insured in companies authorized in Colorado .....	2,494.56
Net losses incurred .....	\$ 16,937.68
Tax, \$867.49.	

## ORIENT INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated June 28, 1857. Commenced business January, 1872.

Home Office.....20-22 Trinity St., Hartford, Conn.

ARCHIBALD G. McILWAINE, JR., President.  
HENRY W. GRAY, JR., Vice-President and Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,023,057.15

### INCOME.

	Fire.
Gross premiums .....	\$ 2,126,874.17
Deduct gross amount paid for re-insurance—fire, \$399,011.27; return premiums—fire, \$344,296.17.....	743,307.44
Total premiums .....	\$ 1,383,566.73
Gross interest on bonds and dividends on stocks, less \$5,391.84 accrued interest on bonds acquired during 1910 .....	\$ 107,395.26
Gross interest on deposits in trust companies and banks .....	4,811.90
From agents on overdue balances.....	43.35
Gross rents from company's property, including \$3,375.00 for company's occupancy of its own buildings .....	9,000.00
Total gross interest and rents.....	\$ 121,250.51
Total income .....	\$ 1,504,817.24

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$101,047.65 occurring in previous years).....	\$ 819,625.78
Deduct amount received for salvage—fire, \$15,319.27; re-insurance—fire, \$157,103.15; discount—fire, \$454.55.	172,876.97
Net amount paid policy-holders for losses.....	\$ 646,748.81
Expenses of adjustment and settlement of losses.....	22,321.27
Commissions or brokerage .....	282,423.86
Allowances to local agencies for miscellaneous agency expenses .....	2,226.52
Salaries, \$27,550.80, and expenses, \$21,551.50, of special and general agents .....	49,102.30
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	57,580.83
Rents, including \$3,375.00 for company's occupancy of its own buildings .....	7,533.18
Advertising, \$4,220.48; printing and stationery, \$11,878.48 .....	16,098.96
Postage, telegrams, telephone and express.....	10,467.49

Legal expenses .....	632.61
Furniture and fixtures .....	331.76
Maps, including corrections .....	3,097.13
Underwriters' boards and tariff associations.....	18,334.08
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	14,023.75
Inspections and surveys .....	4,121.74
Repairs and expenses (other than taxes) on real es- tate .....	2,872.58
Taxes on real estate .....	4,183.00
State taxes on premiums .....	20,241.36
Insurance department licenses and fees.....	9,947.00
Municipal taxes and licenses .....	6,307.34
Franchise tax .....	5,228.00
United States corporation tax.....	2,958.37
Exchange .....	755.39
Subscriptions .....	702.90
Miscellaneous office expenses .....	4,180.16
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	12,523.30
Total disbursements .....	\$ 1,404,943.69
Balance .....	\$ 3,122,930.70

## LEDGER ASSETS.

Book value of real estate.....\$	167,686.38
Book value of bonds, \$2,370,248.76, and stocks, \$82,- 793.85 .....	2,453,042.61
Cash in company's office.....	8,584.72
Deposits in trust companies and banks not on in- terest .....	2,223.72
Deposits in trust companies and banks on interest...	241,498.15
Agents' balances representing business written subse- quent to October 1, 1910 .....	242,185.95
Agents' balances representing business written prior to October 1, 1910 .....	7,312.86
Balances due from other companies.....	396.31
Total ledger assets .....	\$ 3,122,930.70

## NON-LEDGER ASSETS.

Interest due, \$16,025.00, and accrued, \$14,687.49, on bonds .....	\$ 30,712.49
Total .....	\$ 30,712.49
Commissions on unpaid re-insurance.....	4,943.16
Gross assets .....	\$ 2,158,586.35

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910 .....	\$ 7,312.86
Book value of ledger assets over market value, viz.:	
Bonds and stocks .....	56,300.11
Balances due from other companies.....	280.01
Total .....	\$ 63,892.98
* Total admitted assets .....	\$ 3,094,693.37

\*Less \$5,817.36 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$11,293.00; not yet due, \$4,140.50).....	\$	15,433.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		95,724.91	
Gross claims for losses resisted.....		18,917.72	
		<hr/>	
Total .....	\$	130,076.13	
Deduct re-insurance due or accrued.....		31,384.97	
		<hr/>	
Net amount of unpaid losses and claims.....	\$		98,691.16
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$885,906.42; unearned premiums (fifty per cent.).....	\$	442,953.20	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,631,678.70; unearned premiums (pro rata) .....		861,675.75	
		<hr/>	
Total unearned premiums as computed above...	\$		1,304,628.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			2,252.56
State, county and municipal taxes due or accrued....			24,608.28
Return premiums, \$637.75; re-insurance premiums, \$21,242.07 .....			21,879.82
Balances due other companies.....			256.90
United States corporation tax.....			2,000.00
			<hr/>
Total amount of all liabilities except capital....	\$		1,454,317.67
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		1,140,375.70	
		<hr/>	
Surplus as regards policy-holders.....			1,640,375.70
			<hr/>
Total liabilities.....	\$		3,094,693.37

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$257,413,432.00	\$ 2,863,879.45
Written or renewed during the year.....	195,773,475.00	2,126,874.17
	<hr/>	<hr/>
Total .....	\$453,186,907.00	\$ 4,990,753.62
Deduct those expired and marked off as terminated....	175,688,425.00	2,001,055.45
	<hr/>	<hr/>
In force at the end of the year.....	\$277,498,482.00	\$ 2,989,698.17
Deduct amount re-insured.....	41,767,052.00	472,113.05
	<hr/>	<hr/>
Net amount in force.....	\$235,731,430.00	\$ 2,517,585.12

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 77,113,619.00	\$ 885,906.42	1-2	\$ 442,953.20
1909	2 years .....	546,214.00	5,520.70	1-4	1,380.18
1910	2 years .....	888,545.00	9,251.62	3-4	6,938.72
1908	3 years .....	32,353,673.00	311,535.85	1-6	51,922.63
1909	3 years .....	36,298,669.00	346,453.95	1-2	173,226.97
1910	3 years .....	41,693,225.00	392,688.83	5-6	327,240.67
1907	4 years .....	694,976.00	6,234.91	1-8	779.36
1908	4 years .....	588,541.00	5,898.10	3-8	2,211.78
1909	4 years .....	478,939.00	4,550.51	5-8	2,844.10
1910	4 years .....	556,341.00	5,786.61	7-8	5,063.28
1906	5 years .....	7,581,998.00	94,589.04	1-10	9,458.90
1907	5 years .....	7,756,731.00	98,753.83	3-10	29,626.11
1908	5 years .....	8,588,755.00	104,152.91	1-2	52,076.45
1909	5 years .....	9,391,442.00	110,885.51	7-10	77,619.89
1910	5 years .....	10,898,109.00	132,832.50	9-10	119,549.16
	Over 5 years.....	301,653.00	2,543.83	pro rata	1,737.55
Totals .....		\$235,731,430.00	\$ 2,517,585.12		\$ 1,304,628.95

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$34,248,089.00.

Total losses (less re-insurance) paid from organization of company, \$20,907,901.00.

Total dividends declared since commencing business: Cash, \$1,890,000.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$637,239.02.

Total amount of the company's stock owned by the directors at par value, \$4,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,012,089.00
Less \$209,640.00 risks cancelled, and \$113,653.00 re-insurance in companies authorized in Colorado.....	323,293.00
Net risks written.....	\$ 688,796.00
Gross premiums on risks written.....	\$ 16,975.37
Less \$2,366.01 return premiums, and \$2,097.62 premiums for re-insurance in companies authorized in Colorado.....	4,463.63
Net premiums received.....	\$ 12,511.74
Losses paid (deducting salvage).....	\$ 6,592.07
Less losses on risks re-insured in companies authorized in Colorado..	1,118.61
Net losses paid.....	\$ 5,473.46
Losses incurred.....	\$ 5,582.07
Less losses on risks re-insured in companies authorized in Colorado..	1,118.61
Net losses incurred.....	\$ 4,463.46
Tax, \$275.90.	

## OSAGE FIRE INSURANCE COMPANY, OF TOPEKA, KAN.

Organized under the Laws of the State of Kansas.

Incorporated September 4, 1908. Commenced business September 19, 1908.

Home Office.....700 Kansas Ave., Topeka, Kan.

J. R. BURROW, President.

Vice-Presidents

T. C. CARVER.

JAS. T. BRADLEY.

CLYDE W. MILLER.

W. L. GARDNER, Secretary.

E. E. AMES, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$	235,492.56
Increase of paid-up capital during the year.....		50,000.00
		285,492.56
Extended at .....	\$	285,492.56

### INCOME.

		Fire.
Gross premiums .....	\$	132,279.61
Deduct gross amount paid for re-insurance—fire, \$17,- 835.73; return premiums—fire, \$10,755.23.....		28,590.96
		103,688.65
Total premiums .....	\$	103,688.65
Gross interest on mortgage loans, less \$929.99 accrued interest on mortgages acquired during 1910.....	\$	10,936.63
Gross interest on bonds and dividends on stocks, less \$202.65 accrued interest on bonds acquired during 1910 .....		2,330.02
Gross interest on deposits in trust companies and banks .....		66.67
Interest on stock subscriptions .....		25.25
		13,358.57
Total gross interest .....		13,358.57
Premium on sale of stock.....		24,525.79
Profits on automobile agency .....		21.38
Kansas unpaid re-insurance premiums .....		1,476.11
		143,070.50
Total income .....	\$	143,070.50

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$1,953.81 occurring in previous years).....	\$	57,492.96
Deduct amount received for salvage, net—fire, \$170.63; re-insurance—fire, \$10,967.39 .....		11,138.02
		46,354.94
Net amount paid policy-holders for losses.....	\$	46,354.94
Expenses of adjustment and settlement of losses.....		215.59
Commissions or brokerage .....		20,668.38
Salaries, \$3,882.52, and expenses, \$5,113.87, of special and general agents .....		8,996.39

Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	10,565.29
Rents .....	658.61
Advertising, \$881.01; printing and stationery, \$1,790.88.	2,671.89
Postage, telegrams, telephone and express.....	1,661.23
Furniture and fixtures .....	688.23
Maps, including corrections .....	181.00
Underwriters' boards and tariff associations.....	164.70
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	103.97
Inspections and surveys .....	697.50
Insurance department licenses and fees.....	811.00
Taxes, Shawnee county, Kansas, 1910.....	2,852.90
City licenses .....	517.98
<b>Total disbursements .....</b>	<b>\$ 97,809.60</b>
<b>Balance .....</b>	<b>\$ 330,753.46</b>

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....\$	246,435.40
Book value of bonds, \$61,960.00, and stocks, \$100.00....	62,060.00
Cash in company's office .....	350.00
Deposits in trust companies and banks not on interest	5,071.80
Deposits in trust companies and banks on interest....	5,000.00
Agents' balances representing business written subsequent to October 1, 1910.....	11,716.09
Agents' balances representing business written prior to October 1, 1910 .....	120.17
<b>Total ledger assets .....</b>	<b>\$ 330,753.46</b>

**NON-LEDGER ASSETS.**

Interest due, \$35.00, and accrued, \$5,593.78, on mortgages .....	\$ 5,628.78
Interest accrued on bonds .....	955.12
<b>Total .....</b>	<b>\$ 6,583.90</b>
<b>Gross assets .....</b>	<b>\$ 337,337.36</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910 .....	\$ 120.17
<b>Total .....</b>	<b>\$ 120.17</b>
<b>Total admitted assets .....</b>	<b>\$ 337,217.19</b>

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....\$	3,678.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	617.50
Gross claims for losses resisted .....	1,000.00
<b>Total .....</b>	<b>\$ 5,295.53</b>
Deduct re-insurance due or accrued.....	17.02
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 5,278.51</b>



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$52,649.56; unearned premiums (fifty per cent.).....\$	26,324.77	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$87,905.06; unearned premiums (pro rata) .....	65,549.23	
Total unearned premiums as computed above..		91,874.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		150.00
State, county and municipal taxes due or accrued....		350.00
Re-insurance premiums .....		1,476.11
Total amount of all liabilities except capital....	\$	99,128.62
Capital actually paid up in cash.....\$	200,000.00	
Surplus over all liabilities .....	38,088.57	
Surplus as regards policy-holders.....		238,088.57
Total liabilities .....	\$	337,217.19

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....\$	5,546,386.01	\$ 68,111.67
Written or renewed during the year.....	11,184,012.98	132,279.61
Total .....	\$ 16,730,398.99	\$ 200,391.28
Deduct those expired and marked off as terminated...	3,166,701.53	42,405.04
In force at the end of the year.....\$	13,563,697.46	\$ 157,986.24
Deduct amount re-insured .....	1,421,888.33	17,431.02
Net amount in force.....\$	12,141,809.13	\$ 140,555.22

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....\$	3,953,766.81	\$ 52,649.56	1-2	\$ 26,324.77
1908	3 years .....	254,211.67	2,256.51	1-6	376.08
1909	3 years .....	1,666,045.00	15,362.61	1-2	7,681.30
1910	3 years .....	3,224,584.80	29,751.83	5-6	24,793.18
1908	5 years .....	142,003.34	2,110.59	1-2	1,055.30
1909	5 years .....	1,083,303.75	14,691.75	7-10	10,284.23
1910	5 years .....	1,817,893.75	23,732.37	9-10	21,359.14
Totals .....	\$	12,141,809.13	\$ 140,555.22		\$ 91,874.00

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$166,945.67.

Total losses (less re-insurance) paid from organization of company, \$62,959.38.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$2,500.00.

Losses incurred during the year (less re-insurance), fire, \$49,953.85.

Total amount of the company's stock owned by the directors at par value, \$72,900.00.

#### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 268,180.00
Less \$31,375.00 risks cancelled, and \$42,200.00 re-insurance in companies authorized in Colorado .....	73,575.00
Net risks written .....	\$ 194,605.00
Gross premiums on risks written.....	\$ 3,321.93
Less \$309.68 return premiums, and \$542.09 premiums for re-insurance in companies authorized in Colorado.....	851.77
Net premiums received .....	\$ 2,470.16
Losses paid (deducting salvage) .....	\$ 7.69
Losses incurred .....	\$ 7.69
Tax, \$49.92.	

### PALATINE INSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

Organized under the Laws of Great Britain.

Incorporated August 22, 1900. Commenced business in U. S. January 1, 1901.

Home Office in United States.....Corner Pine and William Sts., New York, N. Y.

A. H. WRAY, Manager.

#### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 3,227,247.10

#### INCOME.

	Fire.
Gross premiums .....	\$ 2,491,991.16
Deduct gross amount paid for re-insurance—fire, \$322,675.26; return premiums—fire, \$466,414.59.....	789,089.85
Total premiums .....	\$ 1,702,901.31
Gross interest on bonds and dividends on stocks, less \$2,113.33 accrued interest on bonds acquired during 1910 .....	\$ 118,888.35
Gross interest on deposits in trust companies and banks .....	2,016.59
Total gross interest.....	120,904.94
Received from home office.....	193,505.80
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....	3,116.43
Total income .....	\$ 2,020,428.48

## DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for losses (including \$421,962.21 occurring in previous years).....	\$ 1,250,825.12	
Deduct amount received for salvage—fire, \$14,290.83; re-insurance—fire, \$222,704.57 .....	236,995.40	
Net amount paid policy-holders for losses.....		\$ 1,013,829.72
Expenses of adjustment and settlement of losses.....		19,627.63
Commissions or brokerage.....		373,066.89
Allowances to local agencies for miscellaneous agency expenses .....		2,430.04
Salaries, \$26,646.55, and expenses, \$17,581.97, of special and general agents.....		44,228.52
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		68,560.82
Rents .....		10,244.17
Advertising, \$2,716.63; printing and stationery, \$11,115.32		13,831.95
Postage, telegrams, telephone and express.....		11,960.79
Legal expenses .....		49,703.57
Furniture and fixtures.....		679.35
Maps, including corrections.....		2,726.12
Underwriters' boards and tariff associations.....		22,587.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		14,756.86
Inspections and surveys.....		5,541.65
State taxes on premiums.....		28,689.45
Insurance department licenses and fees.....		8,544.57
City and county taxes and licenses.....		8,038.97
Franchise tax .....		935.86
Federal corporation tax.....		1,645.79
Remitted to home office.....		167,774.48
Exchange .....		1,796.11
Agents' balances charged off.....		69.50
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		52.60
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$ 5,279.30	
Stocks .....	588.00	
		5,867.30
Total disbursements .....		\$ 1,876,759.91
Balance .....		\$ 3,370,915.67

## LEDGER ASSETS.

Book value of bonds, \$2,453,952.17, and stocks, \$420,800.70 .....	\$ 2,874,752.87	
Deposits in trust companies and banks not on interest.....	12,504.97	
Deposits in trust companies and banks on interest.....	114,561.19	
Agents' balances representing business written subsequent to October 1, 1910.....	362,269.30	
Agents' balances representing business written prior to October 1, 1910.....	6,424.67	
Bills receivable taken for fire risks.....	402.67	
Total ledger assets.....		\$ 3,370,915.67
Interest accrued on bonds.....	\$ 32,600.00	
Total .....		32,600.00
Gross assets .....		\$ 3,403,515.67

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 6,424.67	
Book value of ledger assets over market value.....	54,332.87	
Total .....		60,757.54
*Total admitted assets.....		\$ 3,342,758.13

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 30,586.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	110,119.00	
Gross claims for losses resisted.....	22,823.00	
Total .....	\$ 163,528.00	
Deduct re-insurance due or accrued.....	25,034.63	
Net amount of unpaid losses and claims.....		\$ 138,493.37
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,223,182.19; unearned premiums (fifty per cent.).....	\$ 611,591.10	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,721,426.22; unearned premiums (pro rata).....	921,456.83	
Total unearned premiums as computed above...		1,533,047.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,950.00
State, county and municipal taxes due or accrued.....		28,377.92
Commissions, brokerage and other charges due or to become due to agents and brokers.....		41,946.15
Return premiums, \$9,400.95; re-insurance premiums, \$30,160.92 .....		39,561.87
Total amount of all liabilities except capital....		\$ 1,783,377.24
Statutory deposit .....	\$ 200,000.00	
Surplus over all liabilities.....	1,359,380.89	
Surplus as regards policy-holders.....		1,559,380.89
Total liabilities .....		\$ 3,342,758.13

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$273,691,364.00	\$ 3,179,843.30
Written or renewed during the year.....	219,462,343.00	2,491,991.16
Total .....	\$493,153,707.00	\$ 5,671,834.46
Deduct those expired and marked off as terminated....	200,471,397.00	2,268,430.14
In force at the end of the year.....	\$292,682,310.00	\$ 3,403,404.32
Deduct amount re-insured.....	38,951,392.00	458,795.91
Net amount in force.....	\$253,730,918.00	\$ 2,944,608.41

\*Less \$31,450.89 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 99,355,859.00	\$ 1,223,182.19		1-2	\$ 611,591.19
1909	2 years .....	1,103,407.00	9,136.21		1-4	2,284.05
1910	2 years .....	1,228,722.00	11,804.11		3-4	8,853.08
1908	3 years .....	27,336,438.00	295,125.09		1-6	49,187.52
1909	3 years .....	33,709,295.00	353,543.23		1-2	176,771.62
1910	3 years .....	36,215,584.00	373,352.86		5-6	311,127.39
1907	4 years .....	592,352.00	8,228.46		1-8	1,028.56
1908	4 years .....	828,652.00	9,146.36		3-8	3,429.89
1909	4 years .....	586,765.00	6,893.75		5-8	4,398.59
1910	4 years .....	684,356.00	7,518.35		7-8	6,578.56
1906	5 years .....	7,651,187.00	95,895.34		1-10	9,589.53
1907	5 years .....	8,498,232.00	110,122.99		3-10	33,036.90
1908	5 years .....	10,728,552.00	130,091.75		1-2	65,045.88
1909	5 years .....	11,853,015.00	145,239.78		7-10	101,667.85
1910	5 years .....	13,217,812.00	163,910.89		9-10	147,519.80
	Over 5 years.....	140,690.00	1,417.05		pro rata	1,027.61
Totals .....		\$253,730,918.00	\$ 2,944,608.41			\$ 1,533,047.93

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$14,317,713.00.

Total losses (less re-insurance) paid from organization of company, \$8,611,232.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$87,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$790,513.39.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$ 2,774,345.00	\$ 36,155.00
Less \$574,261.00 risks cancelled, and \$106,733.00 re-insurance in companies authorized in Colorado.....	676,244.00	4,750.00
Net risks written.....	\$ 2,098,101.00	\$ 31,405.00
Gross premiums on risks written.....	\$ 37,652.59	\$ 811.80
Less \$5,447.28 return premiums, and \$2,176.77 premiums for re-insurance in companies authorized in Colorado .....	7,478.59	145.46
Net premiums received.....	\$ 30,174.00	\$ 666.34
Losses paid (deducting salvage).....	\$ 11,927.79	.....
Less losses on risks re-insured in companies authorized in Colorado .....	260.35	.....
Net losses paid.....	\$ 11,667.44	.....
Losses incurred .....	\$ 11,992.79	.....
Less losses on risks re-insured in companies authorized in Colorado .....	260.35	.....
Net losses incurred.....	\$ 11,732.44	.....

Tax, \$616.80.

## PELICAN ASSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated March 7, 1899. Commenced business May 1, 1899.

Home Office.....47 Cedar Street, New York, N. Y.

L. P. BAYARD, President.

P. BERESFORD, Vice-President.

A. D. IRVING, JR., Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	640,826.84

### INCOME.

	Fire.
Gross premiums.....	473,428.97
Deduct gross amount paid for re-insurance—fire, \$56,730.75; return premium—fire, \$79,356.02.....	136,086.77
Total premiums.....	\$ 337,342.20
Gross interest on bonds and dividends on stocks, less \$57.77 accrued interest on bonds acquired during 1910 .....	22,853.61
Gross interest on deposits in trust companies and banks .....	662.51
Total gross interest.....	23,516.12
Gross increase by adjustment in book value of ledger assets, viz.:	
Bonds .....	440.62
Total income.....	\$ 361,298.94

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$24,733.39 occurring in previous years).....	175,369.04
Deduct amount received for salvage—fire, \$1,854.82; re- insurance—fire, \$20,944.25; discount—fire, \$48.43.....	25,847.50
Net amount paid policy-holders for losses.....	\$ 149,521.54
Expenses of adjustment and settlement of losses.....	3,845.51
Commissions or brokerage.....	81,942.84
Allowances to local agencies for miscellaneous agency expenses .....	877.10
Expenses of special and general agents.....	201.19
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employees.....	15,946.22
Rents .....	2,269.11
Advertising, \$54.65; printing and stationery, \$3,066.92.....	3,121.57
Postage, telegrams, telephone and express.....	583.81
Legal expenses.....	134.99
Maps, including corrections.....	1,391.73
Underwriters' boards and tariff associations.....	2,138.69

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,405.83
Inspections and surveys.....	1,757.86
State taxes on premiums.....	5,582.44
Insurance department licenses and fees.....	2,021.00
Local taxes.....	821.69
Advertising required by law.....	301.96
Sundries .....	1,164.50
Exchange .....	160.36
Paid stockholders for interest or dividends (amount declared during the year).....	20,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	8,690.55
Total disbursements.....	\$ 304,880.49
Balance .....	\$ 697,245.29

**LEDGER ASSETS.**

Book value of bonds.....\$	592,795.45
Deposits in trust companies and banks on interest.....	54,635.97
Agents' balances, representing business written subsequent to October 1, 1910.....	49,293.92
Agents' balances, representing business written prior to October 1, 1910.....	519.95
Total ledger assets.....	\$ 697,245.29

**NON-LEDGER ASSETS.**

Interest due, \$1,546.93, and accrued, \$4,404.17, on bonds..\$	5,951.10
Total .....	\$ 5,951.10
Re-insurance due on losses paid.....	885.15
Gross assets.....	\$ 704,081.54

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to October 1, 1910.....\$	519.95
Total .....	\$ 519.95
Total admitted assets.....	\$ 703,561.59

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....\$	409.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	26,507.00
Gross claims for losses resisted.....	3,805.00
Total .....	\$ 30,721.00
Deduct re-insurance due or accrued.....	3,356.00
Net amount of unpaid losses and claims.....	\$ 27,365.00

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$240,991.38; unearned premiums (fifty per cent.).....	\$ 120,495.69	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$234,575.16; unearned premiums (pro rata).....	130,029.92	
Excess of original premiums over amount received for re-insurance, \$976.50; unearned premiums (pro rata)	476.15	
<hr/>		
Total unearned premiums as computed above....		251,001.76
State, county and municipal taxes due or accrued.....		3,000.00
Re-insurance premiums.....		4,638.42
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Total amount of all liabilities except capital....		\$ 286,005.18
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	217,556.41	
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Surplus as regards policy-holders.....		417,556.41
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Total liabilities.....		\$ 703,561.59

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 50,366,216.00	\$ 509,807.97
Written or renewed during the year.....	45,998,562.00	473,428.97
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Total .....	\$ 96,364,778.00	\$ 983,236.94
Deduct those expired and marked off as terminated....	40,336,243.00	428,926.94
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In force at the end of the year.....	\$ 56,028,535.00	\$ 554,310.00
Deduct amount re-insured.....	6,650,421.00	78,743.46
<hr/>		
Net amount in force.....	\$ 49,378,114.00	\$ 475,566.54

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less		Fraction Unearned.	Premiums Unearned.
			Re-Insurance.			
1910	1 year or less.....	\$ 23,241,152.00	\$ 240,991.38		1-2	\$ 120,495.69
1909	2 years .....	148,188.00	1,028.27		1-4	257.07
1910	2 years .....	266,950.00	2,662.76		3-4	1,997.07
1908	3 years .....	6,439,828.00	51,695.57		1-6	8,615.93
1909	3 years .....	7,154,991.00	58,055.31		1-2	29,027.65
1910	3 years .....	8,757,419.00	74,845.50		5-6	62,371.25
1907	4 years .....	19,100.00	117.87		1-8	14.73
1908	4 years .....	58,800.00	250.35		3-8	93.88
1909	4 years .....	30,300.00	275.54		5-8	172.21
1910	4 years .....	49,450.00	593.13		7-8	518.99
1906	5 years .....	347,225.00	6,469.57		1-10	646.96
1907	5 years .....	458,948.00	6,489.00		3-10	1,946.70
1908	5 years .....	464,166.00	6,511.15		1-2	3,255.57
1909	5 years .....	697,114.00	9,555.56		7-10	6,688.89
1910	5 years .....	1,244,483.00	16,025.58		9-10	14,423.02
Totals .....		\$ 49,378,114.00	\$ 475,566.54			\$ 250,525.61



## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,091,936.90.

Total losses (less re-insurance) paid from organization of company, \$2,099,057.60.

Total dividends declared since commencing business: Cash, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$151,762.68.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 262,825.00
Less \$71,363.00 risks cancelled, and \$34,500.00 re-insurance in companies authorized in Colorado.....	105,863.00
Net risks written.....	\$ 156,962.00
Gross premiums on risks written.....	\$ 3,476.31
Less \$904.02 return premiums, and \$491.49 premiums for re-insurance in companies authorized in Colorado.....	1,395.51
Net premiums received.....	\$ 2,080.80
Losses paid (deducting salvage).....	\$ 1,119.28
Less losses on risks re-insured in companies authorized in Colorado..	509.63
Net losses paid.....	\$ 609.65
Losses incurred.....	\$ 1,019.28
Less losses on risks re-insured in companies authorized in Colorado..	509.63
Net losses incurred.....	\$ 509.65
Tax, \$41.62.	

THE PENNSYLVANIA FIRE INSURANCE COMPANY,  
OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated March, 1825. Commenced business April, 1825.

Home Office.....510 Walnut St., Philadelphia, Pa.

R. DALE BENSON, President.

JOHN L. THOMSON, Vice-President. W. GARDNER CROWELL, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 750,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	7,344,287.85

## INCOME.

	Fire.	
Gross premiums .....	\$ 4,413,288.90	
Deduct gross amount paid for re-insurance—fire, \$357,- 382.28; return premiums—fire, \$608,370.70.....	965,702.98	
<hr/>		
Total premiums .....		\$ 3,447,585.92
Deposit premiums written on perpetual risks (gross)...		27,717.51
Gross interest on mortgage loans.....	\$ 10,345.48	
Gross interest on collateral loans.....	10,399.09	
Gross interest on bonds and dividends on stocks, less \$4,830.40 accrued interest on bonds acquired during 1910 .....	260,207.20	
Gross interest on deposits in trust companies and banks .....	2,751.77	
Gross rents for company's property, including \$8,000.00 for company's occupancy of its own buildings.....	8,725.00	
<hr/>		
Total gross interest and rents.....		292,428.54
Transfers .....		403.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 4,114.80	
Collateral Indiana syndicate.....	4,000.00	
<hr/>		
		8,114.80
<hr/>		
Total income .....		\$ 3,776,249.77

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (includ- ing \$313,047.97 occurring in previous years).....	\$ 2,087,787.54	
Deduct amount received for salvage—fire, \$6,353.89; re- insurance—fire, \$123,640.66; discount—fire, \$1,928.44...	131,922.99	
<hr/>		
Net amount paid policy-holders for losses.....		\$ 1,955,864.55
Expenses of adjustment and settlement of losses.....		15,230.60
Commissions or brokerage .....		829,946.32
Salaries, \$100,335.13, and expenses, \$37,878.77, of special and general agents .....		138,213.90
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		71,108.05
Rents, including \$8,000.00 for company's occupancy of its own buildings .....		20,219.41
Advertising, \$3,828.56; printing and stationery, \$22,- 742.51 .....		26,571.07
Postage, telegrams, telephone and express.....		19,291.52
Legal expenses .....		1,484.73
Furniture and fixtures .....		1,085.38
Maps, including corrections .....		8,910.10
Underwriters' boards and tariff associations.....		35,529.28
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		1,885.99
Inspections and surveys .....		11,692.56
Repairs and expenses (other than taxes) on real estate		826.86
Taxes on real estate .....		2,663.38
State taxes on premiums .....		65,620.61
Insurance department licenses and fees.....		13,794.83
Municipal licenses .....		7,819.91
Federal taxes .....		4,951.77
Capital stock .....		8,564.40
Miscellaneous .....		20,420.68
Deposit premiums returned .....		28,942.77

Paid stockholders for interest or dividends (amount declared during the year).....	296,250.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	303.80
Total disbursements .....	\$ 3,497,192.47
Balance .....	\$ 7,623,345.15

**LEDGER ASSETS.**

Book value of real estate.....	\$ 189,377.07
Mortgage loans on real estate, first liens.....	197,000.00
Loans secured by pledge of bonds, stocks or other collateral .....	173,106.98
Book value of bonds, \$5,881,047.43, and stocks, \$411,305.75 .....	6,292,413.18
Cash in company's office .....	1,836.49
Deposits in trust companies and banks on interest....	170,332.80
Agents' balances representing business written subsequent to October 1, 1910.....	574,149.62
Agents' balances representing business written prior to October 1, 1910 .....	25,129.01
Total ledger assets .....	\$ 7,623,345.15

**NON-LEDGER ASSETS.**

Interest due, \$75.00, and accrued, \$2,831.90, on mortgages .....	\$ 2,906.90
Interest accrued on bonds.....	80,145.99
Interest accrued on collateral loans.....	634.76
Total .....	\$ 83,687.65
Gross assets .....	\$ 7,707,032.80

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910 .....	\$ 25,129.01
Book value of ledger assets over market value, viz.:	
Bonds and stocks .....	107,026.18
Real estate .....	48,377.07
Collateral .....	9,106.98
Total .....	\$ 189,639.24
* Total admitted assets .....	\$ 7,517,393.56

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 35,247.33
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	358,633.56
Gross claims for losses resisted.....	24,835.75
Total .....	\$ 418,716.64
Deduct re-insurance due or accrued.....	34,794.01
Net amount of unpaid losses and claims.....	\$ 383,922.63

\*Less \$42,037.03 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,262,716.29; un- earned premiums (fifty per cent.) .....	\$ 1,131,358.14	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$4,005,201.81; un- earned premiums (pro rata).....	2,080,115.36	
<b>Total unearned premiums as computed above..</b>		3,211,473.50
Amount reclaimable by the insured on perpetual fire insurance policies .....		915,496.58
State, county and municipal taxes due or accrued....		30,000.00
<b>Total amount of all liabilities except capital....</b>		\$ 4,540,972.71
Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities .....	2,226,500.85	
<b>Surplus as regards policy-holders.....</b>		2,976,500.85
<b>Total liabilities .....</b>		\$ 7,517,393.56

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 601,857,889.00	\$ 6,513,118.38
Written or renewed during the year.....	410,923,328.00	4,413,288.90
<b>Total .....</b>	\$1,012,781,217.00	\$ 10,926,407.28
Deduct those expired and marked off as terminated..	375,440,724.00	4,153,063.42
<b>In force at the end of the year.....</b>	\$ 637,340,493.00	\$ 6,773,343.86
Deduct amount re-insured.....	52,758,405.00	505,425.76
<b>Net amount in force.....</b>	\$ 584,582,088.00	\$ 6,267,918.10
Perpetual risks not included above, \$40,687,297.00; deposit premiums on same, \$1,009,172.43.		

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$202,994,220.00	\$ 2,262,716.29	1-2	\$ 1,131,358.14
1909	2 years .....	233,696.00	2,179.00	1-4	544.75
1910	2 years .....	711,982.00	5,322.67	3-4	3,992.01
1908	3 years .....	68,548,174.00	740,738.11	1-6	123,456.38
1909	3 years .....	81,278,139.00	853,886.94	1-2	426,943.47
1910	3 years .....	87,458,951.00	887,849.00	5-6	739,874.17
1907	4 years .....	673,998.00	6,458.56	1-8	807.32
1908	4 years .....	635,088.00	5,986.72	3-8	2,145.02
1909	4 years .....	349,455.00	3,425.91	5-8	2,128.82
1910	4 years .....	428,936.00	3,296.95	7-8	2,884.83
1906	5 years .....	23,588,537.00	271,553.01	1-10	27,155.30
1907	5 years .....	24,984,487.00	269,212.53	3-10	80,763.76
1908	5 years .....	27,377,537.00	286,145.92	1-2	143,072.96
1909	5 years .....	30,700,332.00	327,546.97	7-10	229,282.88
1910	5 years .....	30,747,306.00	315,659.82	9-10	284,093.84
	Over 5 years.....	3,871,250.00	25,939.70	pro rata	12,969.85
<b>Totals .....</b>		\$584,582,088.00	\$ 6,267,918.10		\$ 3,211,473.50
Perpetual risks .....		40,687,297.00	1,009,172.43		915,496.58
<b>Grand totals .....</b>		\$625,269,385.00	\$ 7,277,090.53		\$ 4,126,970.08

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$72,768,450.00.

Total losses (less re-insurance) paid from organization of company, \$40,628,346.00.

Total dividends declared since commencing business: Cash, \$4,507,750.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$120,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,026,739.21.

Total amount of the company's stock owned by the directors at par value, \$47,600.00.

Total amount loaned to directors or other officers, \$3,500.00; loaned to stockholders not officers, \$36,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written .....	\$ 3,846,716.00	\$ 8,750.00
Less \$446,811.00 risks cancelled, and \$92,125.00 re-insurance in companies authorized in Colorado.....	537,936.00	.....
Net risks written.....	\$ 3,308,780.00	\$ 8,750.00
Gross premiums on risks written.....	45,682.00	.....
Less \$5,118.10 return premiums, and \$1,660.23 premiums for re-insurance in companies authorized in Colorado .....	6,778.00	.....
Net premiums received.....	\$ 38,904.00	.....
Losses paid (deducting salvage).....	\$ 12,857.00	.....
Less losses on risks re-insured in companies authorized in Colorado .....	963.00	.....
Net losses paid .....	\$ 11,894.00	.....
Losses incurred .....	\$ 17,294.00	.....
Less losses on risks re-insured in companies authorized in Colorado .....	962.00	.....
Net losses incurred .....	\$ 16,332.00	.....
Tax, \$778.93.		

## THE PEOPLE'S NATIONAL FIRE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Delaware.

Incorporated April 29, 1908. Commenced business January 2, 1909.

Home Office.....307 Walnut St., Philadelphia, Pa.

LOUIS S. AMONSON, President.

HOWARD M. VAN COURT, J. HECTOR McNEAL, Vice-Presidents, Pro Tem.

JAMES F. HALLOWELL, Secretary. W. F. BRAUN, Asst. Secretary.

JAMES F. HALLOWELL, Treasurer. J. M. CANNING, Asst. Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,426,523.09

INCOME.		Fire.
Gross premiums .....	\$	2,571,666.91
Deduct gross amount paid for re-insurance—fire, \$303,- 529.81; return premiums—fire, \$451,133.78.....		754,663.59
		<hr/>
Total premiums .....		\$ 1,817,003.32
Deposit premiums written on perpetual risks (gross) ..		3,118.00
Gross interest on mortgage loans, less \$1,829.11 accrued interest on mortgages acquired during 1910.....	\$	25,393.75
Gross interest on collateral loans .....		9,677.46
Gross interest on bonds and dividends on stocks, less \$1,537.48 accrued interest on bonds acquired during 1910 .....		67,745.85
Gross interest on deposits in trust companies and banks .....		2,342.99
Gross interest from all other sources.....		8,270.00
		<hr/>
Total gross interest and rents.....		113,430.05
Earned on perpetual premiums cancelled.....		29.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		807.75
		<hr/>
Total income .....	\$	1,934,388.12

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (includ- ing \$61,886.28 occurring in previous years).....	\$ 857,159.78
Deduct amount received for salvage—fire, \$6,065.39; re- insurance—fire, \$104,214.55; discount—fire, \$395.74....	110,675.68
Net amount paid policy-holders for losses.....	\$ 746,484.10
Expenses of adjustment and settlement of losses.....	13,751.92
Commissions or brokerage .....	600,365.59
Salaries, \$10,587.40, and expenses, \$11,737.76, of special and general agents .....	22,325.16
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	67,186.61
Rents .....	2,625.00
Advertising, \$11,629.53; printing and stationery, \$14,- 006.65 .....	25,636.18
Postage, telegrams, telephone and express.....	11,010.59
Legal expenses .....	799.94
Furniture and fixtures .....	3,803.64
Maps, including corrections .....	6,117.85
Underwriters' boards and tariff associations.....	6,220.09
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	1,866.86
Inspections and surveys .....	3,018.05
State taxes on premiums .....	38,060.98
Insurance department licenses and fees.....	11,201.67
Surety bonds, employes and home office expenses....	838.31
Insurance premiums paid on property secured by mortgage .....	135.00
Deposit premiums returned .....	290.00
Paid stockholders for interest or dividends (amount declared during the year) .....	50,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	534.26
Total disbursements .....	\$ 1,612,271.80
Balance .....	\$ 2,748,639.41

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 566,850.00
Loans secured by pledge of bonds, stocks or other collateral .....	217,525.90
Book value of bonds, \$1,462,813.00, and stocks, \$90,-621.25 .....	1,553,434.25
Cash in company's office .....	7,162.55
Deposits in trust companies and banks on interest.....	149,175.56
Agents' balances representing business written subsequent to October 1, 1910.....	252,651.64
Agents' balances representing business written prior to October 1, 1910 .....	1,840.41
Total ledger assets .....	\$ 2,748,639.41

## NON-LEDGER ASSETS.

Interest due, \$867.24, and accrued, \$8,474.87 on mortgages .....	\$ 9,342.11
Interest due, \$225.00, and accrued, \$50,427.93 on bonds..	20,652.93
Interest accrued on collateral loans.....	2,421.11
Total .....	\$ 32,416.15
Market value of bonds and stocks over book value....	21.25
Gross assets .....	\$ 2,781,076.81

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910 .....	\$ 1,840.41
Total .....	\$ 1,840.41
* Total admitted assets .....	\$ 2,779,236.40

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$25,059.08; not yet due, \$20,660.65) .....	\$ 45,689.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	125,685.41
Gross claims for losses resisted .....	3,967.56
Total .....	\$ 175,342.70
Deduct re-insurance due or accrued.....	25,657.01
Net amount of unpaid losses and claims.....	\$ 149,685.69
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,069,847.33, unearned premiums (fifty per cent.).....	\$ 534,973.66
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$977,190.93; unearned premiums (pro rata) .....	676,171.74
Total unearned premiums as computed above....	1,211,145.40

\*Less \$18,737.19 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Amount reclaimable by the insured on perpetual fire insurance policies, being ninety per cent. of the premium or deposit received .....	6,664.21
State, county and municipal taxes due or accrued....	20,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,000.00
Re-insurance premiums .....	12,420.26
Total amount of all liabilities except capital...	\$ 1,424,915.56
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities .....	354,320.84
Surplus as regards policy-holders.....	1,354,320.84
Total liabilities .....	\$ 2,779,236.40

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$132,534,680.00	\$ 1,352,487.66
Written or renewed during the year.....	242,106,927.00	2,571,666.91
Total .....	\$374,641,607.00	\$ 3,924,154.57
Deduct those expired and marked off as terminated...	128,845,564.00	1,319,420.87
In force at the end of the year.....	\$245,796,043.00	\$ 2,604,733.70
Deduct amount re-insured .....	29,497,772.00	332,274.79
Net amount in force.....	\$216,298,271.00	\$ 2,272,458.91
Perpetual risks not included above, \$250,000.00; deposit premiums on same, \$7,404.68.		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 86,143,435.00	\$ 966,975.54	1-2	\$ 483,487.77
1909	2 years .....	12,384,675.00	91,085.44	1-4	22,771.36
1910	2 years .....	7,031,440.00	18,307.34	3-4	36,231.59
1908	3 years .....	11,050,970.00	105,553.16	1-6	17,592.19
1909	3 years .....	33,017,093.00	339,040.27	1-2	169,520.13
1910	3 years .....	32,998,129.00	336,882.02	5-6	280,735.00
1907	4 years .....	189,830.00	1,638.82	1-8	204.85
1908	4 years .....	445,072.00	4,052.20	3-8	1,519.56
1909	4 years .....	2,212,737.00	21,907.02	5-8	13,691.85
1910	4 years .....	2,879,334.00	19,976.89	7-8	17,479.77
1906	5 years .....	1,975,728.00	26,372.64	1-10	2,637.26
1907	5 years .....	2,809,824.00	36,276.62	3-10	10,882.98
1908	5 years .....	3,624,682.00	46,431.08	1-2	23,215.54
1909	5 years .....	9,452,673.00	118,146.76	7-10	82,702.73
1910	5 years .....	9,454,862.00	105,598.60	9-10	95,038.74
	Over 5 years.....	627,807.00	4,214.51	pro rata	3,793.05
Totals .....		\$216,298,271.00	\$ 2,272,458.91		\$ 1,261,503.37
Perpetual risks .....		250,000.00	7,404.68	9-10	6,664.21
Grand totals .....		\$216,548,271.00	\$ 2,279,863.59		\$ 1,268,167.58



## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,145,069.20.

Total losses (less re-insurance) paid from organization of company, \$957,708.40.

Total dividends declared since commencing business: Cash, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$76,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$70,000.00.

Losses incurred during the year (less re-insurance), fire, \$818,401.92.

Total amount of the company's stock owned by the directors at par value, \$41,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 947,576.00
Less \$121,350.00 risks cancelled, and \$50,332.00 re-insurance in companies authorized in Colorado .....	171,982.00
Net risks written .....	\$ 775,594.00
Gross premiums on risks written.....	\$ 14,753.89
Less \$2,045.35 return premiums, and \$37.90 premiums for re-insurance in companies authorized in Colorado.....	2,683.25
Net premiums received .....	\$ 12,070.64
Losses paid (deducting salvage) .....	\$ 2,008.29
Losses incurred .....	\$ 2,072.11
Tax, \$241.41.	

## UNITED STATES BRANCH

## OF THE

PHENIX ASSURANCE COMPANY, LIMITED,  
OF LONDON, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.

Incorporated January 17, 1882. Commenced business in the U. S. October, 1879.  
Head Office in the United States.....47 Cedar Street, New York, N. Y.

L. P. BAYARD, P. BERESFORD, Joint Managers.

A. D. IRVING, JR., Secretary.

GEORGE FRANCIS CRANE, GEORGE A. STRONG, HARRY H. TREADWELL, Trustees of the Company in the United States.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....

\$ 3,356,970.47

INCOME.		Fire.
Gross premiums.....	\$	3,543,892.00
Deduct gross amount paid for re-insurance—fire, \$534,143.65; return premium—fire, \$513,478.04.....		1,047,621.69
Total premiums.....		\$ 2,496,270.31
Gross interest on bonds and dividends on stocks, less \$3,066.68 accrued interest on bonds acquired during 1910 .....	\$	110,928.03
Gross interest on deposits in trust companies and banks .....		3,163.40
Gross interest from Philadelphia Underwriters' Asso- ciation deposit.....		6.20
Total gross interest.....		114,097.63
Received from home office.....		21,769.03
From agents' balances previously charged off.....		20.00
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		1,675.00
Total income.....	\$	2,633,831.97

DISBURSEMENTS.		Fire.
Gross amount paid policy-holders for losses (including \$204,242.72 occurring in previous years).....	\$	1,504,782.65
Deduct amount received for salvage—fire, \$28,194.49; re- insurance—fire, \$224,261.66; discount—fire, \$869.63.....		253,325.78
Net amount paid policy-holders for losses.....	\$	1,251,456.87
Expenses of adjustment and settlement of losses.....		44,136.40
Commissions or brokerage.....		487,502.83
Allowances to local agencies for miscellaneous agency expenses .....		11,040.04
Salaries, \$78,342.11, and expenses, \$38,466.58, of special and general agents.....		116,808.69
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		137,187.85
Rents .....		22,452.21
Advertising, \$2,591.21; printing and stationery, \$23,245.50		25,836.71
Postage, telegrams, telephone and express.....		16,382.96
Legal expenses.....		864.44
Furniture and fixtures.....		811.44
Maps, including corrections.....		6,504.58
Underwriters' boards and tariff associations.....		24,879.83
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		26,168.09
Inspections and surveys.....		20,554.70
State taxes on premiums.....		44,892.89
Insurance department licenses and fees.....		9,734.66
Local taxes.....		8,330.68
Advertising required by law.....		825.52
Sundries .....		8,558.61
Exchange .....		2,442.43
Remitted to home office.....		27,650.95
Agents' balances charged off.....		532.06
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....		65,087.50
Total disbursements.....	\$	2,360,642.94
Balance .....	\$	3,630,159.50

## LEDGER ASSETS.

Book value of bonds, \$3,013,248.75, and stocks, \$2,336.00..	\$ 3,015,584.75
Cash in company's office.....	538.06
Deposits in trust companies and banks not on interest.....	1,522.70
Deposits in trust companies and banks on interest.....	163,192.04
Agents' balances, representing business written subsequent to October 1, 1910.....	444,221.68
Agents' balances, representing business written prior to October 1, 1910.....	3,516.94
Accrued interest on bonds.....	1,083.33
Philadelphia Underwriters' deposit.....	200.00
Total ledger assets.....	\$ 3,630,159.50

## NON-LEDGER ASSETS.

Interest due, \$31,473.75, and accrued, \$12,510.03, on bonds .....	\$ 43,983.78
Total .....	\$ 43,983.78
Re-insurance due on losses paid.....	1,708.22
Gross assets.....	\$ 3,675,851.50

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 3,516.94
Total .....	\$ 3,516.94
* Total admitted assets.....	\$ 3,672,334.56

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 39,294.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	194,623.00
Gross claims for losses resisted.....	26,810.00
Total .....	\$ 260,727.00
Deduct re-insurance due or accrued.....	38,291.00
Net amount of unpaid losses and claims.....	\$ 222,436.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,659,488.67; unearned premiums (fifty per cent.).....	\$ 829,744.33
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,240,767.12; unearned premiums (pro rata).....	1,198,063.93
Excess of original premiums over amount received for re-insurance, \$771.10; unearned premiums (pro rata) .....	440.38
Total unearned premiums as computed above....	2,028,248.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	296.06
State, county and municipal taxes due or accrued.....	23,009.00
Re-insurance premiums.....	45,164.89
Total amount of all liabilities except capital....	\$ 2,324,145.59

\*Less \$18,091.05 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Special deposit, capital actually paid up in cash (not applicable in United States branch statement).....\$	210,000.00
Surplus over all liabilities.....	1,138,188.97
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Surplus as regards policy-holders.....	1,348,188.97
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Total liabilities.....	\$ 3,672,334.56

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$432,615,157.00	\$ 4,489,441.45
Written or renewed during the year.....	346,212,740.00	3,543,892.00
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Total .....	\$778,827,897.00	\$ 8,033,333.45
Deduct those expired and marked off as terminated...	314,106,595.00	3,332,800.46
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In force at the end of the year.....	\$464,721,302.00	\$ 4,700,532.99
Deduct amount re-insured.....	86,341,508.00	800,277.20
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Net amount in force.....	\$378,379,794.00	\$ 3,900,255.79

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-insurance.		
1910	1 year or less.....	\$149,232,397.00	\$ 1,659,488.67	1-2	\$ 829,744.33
1909	2 years .....	1,114,237.00	9,310.05	1-4	2,327.51
1910	2 years .....	1,035,563.00	8,654.80	3-4	6,491.10
1908	3 years .....	52,244,404.00	477,112.86	1-6	79,518.81
1909	3 years .....	59,591,911.00	550,222.20	1-2	275,111.10
1910	3 years .....	70,574,147.00	629,426.27	5-6	524,521.93
1907	4 years .....	521,368.00	4,861.13	1-8	607.64
1908	4 years .....	666,436.00	5,114.19	3-8	1,917.82
1909	4 years .....	634,911.00	5,064.33	5-8	3,165.21
1910	4 years .....	422,012.00	3,445.01	7-8	3,014.39
1906	5 years .....	6,364,346.00	89,234.43	1-10	8,923.45
1907	5 years .....	8,164,802.00	96,714.07	3-10	29,014.22
1908	5 years .....	8,396,151.00	95,842.23	1-2	47,921.11
1909	5 years .....	8,891,360.00	118,296.56	7-10	82,807.59
1910	5 years .....	10,525,749.00	147,468.94	9-10	132,722.05
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Totals .....		\$378,379,794.00	\$ 3,900,255.79		\$ 2,027,808.26

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$58,694,618.97.

Total losses (less re-insurance) paid from organization of company, \$38,367,566.60.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$125,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$90,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,292,625.70.

## COLORADO BUSINESS DURING THE YEAR. Fire Risks.

Gross risks written.....	\$ 1,173,215.00
Less \$192,915.00 risks cancelled, and \$168,850.00 re-insurance in companies authorized in Colorado.....	301,765.00
Net risks written.....	\$ 871,450.00
Gross premiums on risks written.....	\$ 15,666.72
Less \$1,611.30 return premiums, and \$1,285.48 premiums for re-insurance in companies authorized in Colorado.....	2,896.78
Net premiums received.....	\$ 12,769.94
Losses paid (deducting salvage).....	\$ 4,164.95
Less losses on risks re-insured in companies authorized in Colorado..	481.00
Net losses paid.....	\$ 3,683.95
Losses incurred.....	\$ 3,400.95
Less losses on risks re-insured in companies authorized in Colorado..	231.00
Net losses incurred.....	\$ 3,169.95
Tax, \$255.40.	

## THE PHENIX INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated May, A. D. 1854. Commenced business June, 1854.

Home Office.....No. 783 Main Street, Hartford, Connecticut.

D. W. C. SKILTON, President.      JOHN B. KNOX, Secretary.  
EDWARD MILLIGAN, Vice-President.      THOMAS C. TEMPLE, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$ 743,937.19

### INCOME.

	Fire.	
Gross premiums .....	\$ 6,738,312.45	
Deduct gross amount paid for re-insurance—fire, \$813,- 913.29; return premiums—fire, \$897,230.02.....	1,711,143.31	
Total premiums .....	\$ 5,027,169.14	
Gross interest on mortgage loans.....	\$ 2,604.86	
Gross interest on collateral loans.....	751.56	
Gross interest on bonds and dividends on stocks, less \$8,074.99 accrued interest on bonds acquired during 1910 .....	372,492.78	
Gross interest on deposits in trust companies and banks .....	13,951.56	
Gross interest from all other sources, on agents' balances .....	231.03	
Gross rents from company's property.....	13,189.50	
Total gross interest and rents.....	403,221.29	

From agents' balances previously charged off.....		5.00
Gross profit on sale or maturity of ledger assets viz.:		
Real estate .....	\$ 371.57	
Stocks .....	4,800.00	
		<u>5,171.57</u>
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$ 3.25	
Stocks .....	4,980.00	
		<u>4,983.25</u>
Total income .....		\$ 5,440,550.25

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$410,609.39 occurring in previous years).....	\$ 2,630,437.76	
Deduct amount received for salvage—fire, \$27,112.83; re- insurance—fire, \$326,911.09; discount—fire, \$2,960.68...	356,984.60	
		<u>\$ 2,273,453.16</u>
Net amount paid policy-holders for losses.....		\$ 2,273,453.16
Expenses of adjustment and settlement of losses.....		32,067.89
Commissions or brokerage.....		963,976.66
Salaries, \$250,690.12, and expenses, \$153,661.48, of special and general agents and branch office employes.....		403,751.60
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		129,610.97
Rents .....		20,404.83
Advertising, \$6,384.80; printing and stationery, \$41,029.47		47,414.27
Postage, telegrams, telephone and express.....		41,143.66
Legal expenses .....		3,415.57
Furniture and fixtures.....		3,870.86
Maps, including corrections.....		13,006.48
Underwriters' boards and tariff associations.....		61,140.79
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		15,515.62
Inspections and surveys.....		17,217.81
Repairs and expenses (other than taxes) on real estate		12,488.96
Taxes on real estate.....		1,767.99
State taxes on premiums.....		99,656.24
Insurance department licenses and fees.....		20,073.17
Municipal taxes and fees.....		23,463.17
Miscellaneous expenses .....		2,226.11
Income tax .....		7,408.28
Paid stockholders for interest or dividends, the amount declared during the year, \$280,000.00; paid stockholders' tax, \$49,360.00.....		329,360.00
Agents' balances charged off.....		132.40
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$ 7,516.25	
Stocks .....	46,872.42	
		<u>54,388.67</u>
Total disbursements .....		\$ 4,576,955.16
Balance .....		\$ 9,607,532.28

## LEDGER ASSETS.

Book value of real estate.....	\$ 130,091.14
Mortgage loans on real estate, first liens.....	50,350.00
Loans secured by pledge of bonds, stocks or other collaterals .....	14,200.00
Book value of bonds, \$5,322,316.24, and stocks, \$2,- 549,925.15 .....	7,872,241.39
Cash in company's office.....	13,575.32
Deposits in trust companies and banks not on interest.	77,777.80
Deposits in trust companies and banks on interest....	646,464.08
Agents' balances representing business written subse- quent to October 1, 1910.....	790,644.39
Agents' balances representing business written prior to October 1, 1910.....	12,188.16
Total ledger assets.....	\$ 9,607,532.28

## NON-LEDGER ASSETS.

Interest due, \$123.00, and accrued, \$1,148.00, on mort- gages .....	\$ 1,291.00
Interest due, \$2,250.00, and accrued, \$77,478.51, on bonds	79,728.51
Interest accrued on collateral loans.....	373.40
Interest accrued on other assets, bank deposits.....	5,090.00
Rents accrued on company's property or lease.....	1,231.58
Total .....	\$ 87,714.49
Market value of real estate over book value.....	10,922.24
Market value of bonds and stocks over book value....	988,335.86
Foreign premiums in course of collection which have not been carried to ledger account, gross.....	\$ 72,000.00
Less expenses and commissions.....	21,600.00
Re-insurance due from other companies on losses paid.	50,400.00
	4,940.61
Gross assets .....	\$ 10,749,845.48

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 12,188.16
Total .....	\$ 12,188.16
*Total admitted assets.....	\$ 10,737,657.32

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 167,089.60
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	477,958.57
Gross claims for losses resisted.....	40,033.72
Total .....	\$ 685,081.89
Deduct re-insurance due or accrued.....	103,021.83
Net amount of unpaid losses and claims.....	\$ 582,060.06

\*Less \$107,445.22 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,250,983.33; unearned premiums (fifty per cent.).....	\$ 1,625,491.67	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,117,526.57; unearned premiums (pro rata).....	2,699,974.34	
		4,325,466.01
Total unearned premiums as computed above....		4,325,466.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		20,000.00
State, county and municipal taxes due or accrued.....		155,000.00
		\$ 5,082,526.07
Total amount of all liabilities except capital....		\$ 5,082,526.07
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	3,655,131.25	
		5,655,131.25
Surplus as regards policy-holders.....		5,655,131.25
		\$ 10,737,657.32
Total liabilities .....		\$ 10,737,657.32

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 869,271,425.00	\$ 9,028,483.69
Written or renewed during the year.....	734,809,715.00	6,810,312.45
	\$1,604,081,140.00	\$ 15,838,796.14
Deduct those expired and marked off as terminated..	670,568,379.00	6,571,921.59
	\$ 933,512,761.00	\$ 9,266,874.55
In force at the end of the year.....	\$ 933,512,761.00	\$ 9,266,874.55
Deduct amount re-insured.....	85,498,363.00	898,364.65
	\$ 848,014,398.00	\$ 8,368,509.90
Net amount in force.....	\$ 848,014,398.00	\$ 8,368,509.90

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	
1910	1 year or less.....	\$355,841,075.00	\$ 3,250,983.33	1-2	\$ 1,625,491.67
1909	2 years .....	2,337,347.00	22,913.10	1-4	5,728.28
1910	2 years .....	3,257,653.00	34,737.12	3-4	26,052.84
1908	3 years .....	100,742,024.00	1,016,601.55	1-6	169,433.59
1909	3 years .....	125,045,429.00	1,204,434.46	1-2	602,217.23
1910	3 years .....	129,157,633.00	1,293,023.07	5-6	1,077,519.23
1907	4 years .....	1,263,445.00	13,056.50	1-8	1,632.06
1908	4 years .....	1,483,989.00	15,546.96	3-8	5,830.11
1909	4 years .....	1,400,622.00	15,031.86	5-8	9,394.91
1910	4 years .....	1,598,230.00	18,205.45	7-8	15,929.76
1906	5 years .....	22,183,973.00	270,785.11	1-10	27,078.51
1907	5 years .....	22,681,558.00	259,400.36	3-10	77,820.11
1908	5 years .....	24,809,282.00	281,135.96	1-2	140,567.98
1909	5 years .....	27,421,674.00	323,099.17	7-10	226,169.42
1910	5 years .....	28,790,464.00	349,555.90	9-10	314,600.31
Totals .....		\$848,014,398.00	\$ 8,368,509.90		\$ 4,325,466.01



## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$118,044,478.89.

Total losses (less re-insurance) paid from organization of company, \$67,969,830.19.

Total dividends declared since commencing business: Cash, \$10,485,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$172,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,362,532.37.

Total amount of the company's stock owned by the directors at par value, \$58,800.00.

Total amount loaned to directors or other officers, \$36,900.00; loaned to stockholders not officers, \$9,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$ 2,766,083.00	\$ 800.00
Less \$41,452.00 risks cancelled, and \$232,825.00 re-insured in companies authorized in Colorado.....	674,277.00	.....
Net risks written.....	\$ 2,091,806.00	\$ 800.00
Gross premiums received.....	\$ 43,049.00	\$ 4.00
Less \$4,123.95 return premiums, and \$3,602.81 premiums for re-insurance in companies authorized in Colorado .....	7,726.76	.....
Net premiums received.....	\$ 35,322.24	\$ 4.00
Losses paid (deducting salvage).....	\$ 14,062.80	\$ 3.20
Less losses on risks re-insured in companies authorized in Colorado .....	3,315.74	.....
Net losses paid.....	\$ 10,747.06	\$ 3.20
Losses incurred .....	\$ 14,119.66	\$ 3.20
Less losses on risks re-insured in companies authorized in Colorado .....	3,315.74	.....
Net losses incurred.....	\$ 10,803.92	\$ 3.20
Tax, \$776.57.		

## PROVIDENCE WASHINGTON INSURANCE COMPANY, OF PROVIDENCE, R. I.

Organized under the Laws of the State of Rhode Island.

Incorporated 1799. Commenced business 1799.

Home Office.....20 Market Street, Providence, R. I.

J. B. BRANCH, President.

A. G. BEALS, Secretary.

GEO. E. BIXBY, Treasurer.

C. D. DUNLOP, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,638,054.33

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 3,201,253.37	\$ 1,140,604.89	
Deduct gross amount paid for re-insurance—fire, \$552,823.12; marine and inland, \$269,091.81; return premiums—fire, \$431,069.70; marine and inland, \$83,544.86 .....	983,892.82	352,636.67	
<b>Total premiums .....</b>	<b>\$ 2,217,360.55</b>	<b>\$ 787,968.22</b>	<b>\$ 3,005,328.77</b>
Gross interest on bonds and dividends on stocks, less \$138.89 accrued interest on bonds acquired during 1910 .....		\$ 118,708.11	
Gross interest on deposits in trust companies and banks .....		1,636.35	
From other insurance company for interest on balance .....		781.63	
<b>Total gross interest.....</b>			<b>121,126.14</b>
Fourth National Bank, New York, rights to new stock			337.50
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....			2,218.75
<b>Total income .....</b>			<b>\$ 3,129,011.16</b>

### DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$325,952.69 occurring in previous years).....	\$ 1,546,736.01	\$ 683,711.35	
Deduct amount received for salvage—fire, \$16,802.59; marine and inland, \$22,602.62; re-insurance—fire, \$300,674.23; marine and inland, \$196,367.98; discount—fire, \$1,617.13; marine and inland, \$414.89 .....	319,093.95	219,385.49	
<b>Net amount paid policy-holders for losses .....</b>	<b>\$ 1,227,642.06</b>	<b>\$ 464,325.86</b>	<b>\$ 1,691,967.92</b>

Expenses of adjustment and settlement of losses.....	23,955.14
Commissions or brokerage.....	601,675.32
Salaries, \$90,268.05, and expenses, \$35,847.37, of special and general agents.....	126,115.42
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	103,219.52
Rents .....	11,022.96
Advertising, \$3,741.36; printing and stationery, \$24,375.20	28,119.56
Postage, telegrams, telephone and express.....	26,035.85
Legal expenses .....	1,412.62
Furniture and fixtures.....	6,401.58
Maps, including corrections.....	7,289.03
Underwriters' boards and tariff associations.....	27,248.09
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	19,374.10
Inspections and surveys.....	11,438.04
State taxes on premiums.....	50,211.55
Insurance department licenses and fees.....	11,819.70
County and city taxes.....	2,077.88
County and city licenses.....	6,983.22
Franchise taxes .....	635.00
United States income tax.....	1,938.95
Balance of expense account.....	4,379.22
Discounts on marine premiums.....	415.42
Paid stockholders for interest or dividends (amount declared during the year).....	50,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	\$ 250.00
Stocks .....	139,838.13
	<hr/>
	140,088.13
Total disbursements .....	\$ 2,953,824.52
Balance .....	\$ 2,813,240.97

**LEDGER ASSETS.**

Book value of bonds, \$1,033,800.00, and stocks, \$1,092,900.00 .....	\$ 2,126,700.00
Cash in company's office.....	1,168.51
Deposits in trust companies and banks not on interest.....	13,909.81
Deposits in trust companies and banks on interest.....	173,563.31
Agents' balances representing business written subsequent to October 1, 1910.....	468,177.30
Agents' balances representing business written prior to October 1, 1910.....	672.18
Bills receivable, taken for marine and inland risks.....	27,740.37
Bills receivable taken for fire risks.....	480.00
Due from re-insuring companies for balance of accounts .....	829.49
Total ledger assets.....	\$ 2,813,240.97

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 5,866.22
Interest accrued on other assets.....	13,855.00
Total .....	\$ 19,721.22
Market value of bonds and stocks over book value.....	861,305.50
Gross assets .....	\$ 3,694,267.69

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....\$	672.18	
Bills receivable, past due, taken for marine, inland and fire risks.....	470.00	
	<hr/>	
Total .....		\$ 1,142.18
*Total admitted assets.....		\$ 3,693,125.51

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$4,629.23; not yet due, \$11,033.21) .....	\$ 54,662.44	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	289,777.41	
Gross claims for losses resisted.....	14,322.87	
	<hr/>	
Total .....	\$ 358,762.72	
Deduct re-insurance due or accrued.....	71,734.23	
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Net amount of unpaid losses and claims.....		\$ 287,028.49
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,517,646.89; unearned premiums (fifty per cent.).....\$	758,823.44	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,055,207.63; unearned premiums (pro rata).....	1,086,406.09	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$424,709.05; unearned premiums (fifty per cent.).....	212,354.52	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$107,513.46; unearned premiums (fifty per cent.) on time risks.....	56,671.15	
Excess of original premiums over amount received for re-insurance, \$22,376.10; unearned premiums (pro rata) .....	4,169.59	
	<hr/>	
Total unearned premiums as computed above....		2,118,424.79
State, county, and municipal taxes due or accrued....		50,000.00
		<hr/>
Total amount of all liabilities except capital.....		\$ 2,455,453.28
Capital actually paid up in cash.....\$	500,000.00	
Surplus over all liabilities.....	737,672.23	
	<hr/>	
Surplus as regards policy-holders.....		1,237,672.23
		<hr/>
Total liabilities .....		\$ 3,693,125.51

\*Less \$17,556.76 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$368,615,350.00	\$4,002,920.28	\$ 16,557,859.00	\$ 416,810.19
Written or renewed during the year .....	301,051,275.00	3,201,253.37	169,235,598.00	1,140,604.89
Total .....	\$669,666,625.00	\$7,204,173.65	\$185,793,457.00	\$1,557,415.08
Deduct those expired and marked off as terminated..	268,758,586.00	2,924,590.34	160,920,661.00	942,212.61
In force at the end of the year .....	\$400,908,039.00	\$4,279,583.31	\$ 24,872,796.00	\$ 615,202.47
Deduct amount re-insured.....	62,694,057.00	706,728.79	2,440,892.00	82,979.96
Net amount in force....	\$338,303,982.00	\$3,572,854.52	\$ 22,431,904.00	\$ 532,222.51

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$142,950,267.00	\$ 1,517,646.89	1-2	\$ 758,823.44
1909	2 years .....	2,737,778.00	22,027.36	1-4	5,506.84
1910	2 years .....	645,095.00	6,478.09	3-4	4,858.57
1908	3 years .....	37,219,461.00	396,010.12	1-6	66,901.69
1909	3 years .....	41,337,234.00	434,360.99	1-2	217,180.49
1910	3 years .....	48,223,108.00	493,137.80	5-6	410,948.16
1907	4 years .....	489,330.00	4,645.21	1-8	580.65
1908	4 years .....	428,918.00	3,614.66	3-8	1,355.49
1909	4 years .....	796,427.00	7,530.38	5-8	4,706.48
1910	4 years .....	461,795.00	4,634.66	7-8	4,055.33
1906	5 years .....	10,347,139.00	114,296.01	1-10	11,429.60
1907	5 years .....	11,175,269.00	116,875.76	3-10	35,062.73
1908	5 years .....	12,558,937.00	130,922.05	1-2	65,461.02
1909	5 years .....	13,109,045.00	144,805.75	7-10	101,364.93
1910	5 years .....	15,733,537.00	174,697.69	9-10	157,227.92
	Over 5 years .....	90,642.00	1,171.10	pro rata	667.08
Totals .....		\$338,303,982.00	\$ 3,572,854.52		\$ 1,845,229.53

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$63,590,921.68.

Total losses (less re-insurance) paid from organization of company, \$37,897,695.27.

Total dividends declared since commencing business: Cash, \$2,718,063.39.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$85,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,223,949.56; inland marine, \$243,147.65; ocean marine, \$219,657.24.

Total amount of the company's stock owned by the directors at par value, \$44,450.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written.....	\$ 1,783,002.00	\$ 60,350.00
Less \$234,680.00 risks cancelled, and \$26,974.00 re-insurance in companies authorized in Colorado.....	251,854.00	9,800.00
Net risks written.....	\$ 1,531,148.00	\$ 50,550.00
Gross premiums on risks written.....	\$ 28,787.85	\$ 1,070.15
Less \$2,768.01 return premiums; and \$477.14 premiums for re-insurance in companies authorized in Colorado...	3,048.60	196.55
Net premiums received.....	\$ 25,739.25	\$ 873.60
Losses paid (deducting salvage).....	\$ 10,704.30	\$ 31.95
Less losses on risks re-insured in companies authorized in Colorado .....	40.21	.....
Net losses paid.....	\$ 10,664.09	\$ 31.95
Losses incurred .....	\$ 12,322.35	\$ 31.95
Less losses on risks re-insured in companies authorized in Colorado .....	-34.85	.....
Net losses incurred.....	\$ 12,357.20	\$ 31.95
Tax, \$532.26.		

## PRUSSIAN NATIONAL FIRE INSURANCE COMPANY, OF STETTIN, GERMANY.

Organized under the Laws of Germany (Prussia).

Incorporated 1845. Commenced business in the United States 1891.

Home Office, United States Department.....171 La Salle Street, Chicago, Ill.

HAROLD W. LETTON, United States Manager.

GEORGE S. VALENTINE, Assistant Manager.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year, readjusted by Illinois and New Jersey insurance departments .....\$ 1,782,332.32

### INCOME.

	Fire.	
Gross premiums.....	\$ 1,636,325.94	
Deduct gross amount paid for re-insurance and return premiums—fire .....	592,844.40	
Total premiums.....		\$ 1,043,481.54
Gross interest on bonds and dividends on stocks, less \$239.07 accrued interest on bonds acquired during 1910 .....	\$ 62,180.93	
Gross interest on deposits in trust companies and banks .....	530.55	
Total gross interest .....		62,711.48
From agents' balances previously charged off.....		456.29
Total income.....		\$ 1,106,649.31

## DISBURSEMENTS.

Fire.

Gross amount paid policy-holders for losses (including \$123,110.85 occurring in previous years).....\$	736,202.57
Deduct amount received for salvage—fire, \$3,050.51; re-insurance—fire, \$186,094.98; discount—fire, \$1,001.34..	190,146.83
Net amount paid policy-holders for losses.....	\$ 546,055.74
Expenses of adjustment and settlement of losses.....	15,858.51
Commissions or brokerage.....	229,288.59
Salaries, \$28,610.92, and expenses, \$24,363.17, of special and general agents.....	52,974.09
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	53,459.41
Rents .....	5,000.00
Advertising, \$657.52; printing and stationery, \$7,121.00..	7,778.52
Postage, telegrams, telephone and express.....	10,361.51
Legal expenses.....	207.45
Furniture and fixtures.....	164.85
Maps, including corrections.....	2,709.60
Underwriters' boards and tariff associations.....	10,931.33
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	9,883.44
Inspections and surveys.....	2,734.54
State taxes on premiums.....	23,651.66
Insurance department licenses and fees.....	4,672.76
City and county licenses.....	1,621.33
City and county tax.....	2,727.64
Mercantile reports.....	878.66
Telephone service.....	267.10
Insurance on office furniture and fixtures.....	38.73
Premiums on fidelity bonds.....	212.00
Electric lights.....	333.77
Subscriptions .....	515.29
Water and ice.....	170.50
Typewriters and repairs, \$339.92; miscellaneous expenses, \$202.19; petty cash items, \$261.77.....	803.88
Insurance department examination fees, \$532.50; premium on bond purchase, \$433.80.....	966.30
Remitted to home office.....	50,000.00
Agents' balances charged off.....	282.05
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	625.00
Total disbursements.....	\$ 1,035,174.25
Balance .....	\$ 1,853,807.38

## LEDGER ASSETS.

Book value of bonds.....\$	1,538,111.71
Cash in company's office.....	79.65
Deposits in trust companies and banks on interest....	71,594.83
Agents' balances, representing business written subsequent to October 1, 1910.....	237,979.85
Agents' balances, representing business written prior to October 1, 1910.....	6,041.34
Total ledger assets.....	\$ 1,853,807.38

## NON-LEDGER ASSETS.

Interest due, \$4,475.00, and accrued, \$9,597.67, on bonds.\$	14,072.67
Total .....	\$ 14,072.67
Gross assets.....	\$ 1,867,880.05

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 6,041.34	
Book value of ledger assets over market value.....	58,042.71	
Total .....		\$ 64,084.05
Total admitted assets.....		\$ 1,803,796.00

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 50,460.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	50,277.56	
Gross claims for losses resisted.....	14,876.26	
Total .....	\$ 115,613.91	
Deduct re-insurance due or accrued.....	27,632.51	
Net amount of unpaid losses and claims.....		\$ 87,981.40
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$585,307.54; unearned premiums (fifty per cent.).....	\$ 292,653.77	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,441,609.98; unearned premiums (pro rata).....	775,277.16	
Excess of original premiums over amount received for re-insurance, \$1,122.03; unearned premiums (pro rata) .....	436.40	
Total unearned premiums as computed above...		1,068,367.33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,710.66
State, county and municipal taxes due or accrued....		20,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,675.00
Reserve for 1910 losses reported since December 31....		958.00
Total amount of all liabilities except capital....		\$ 1,182,692.39
Capital actually paid up in cash, U. S. deposit.....	\$ 215,000.00	
Surplus over all liabilities.....	406,103.61	
Surplus as regards policy-holders.....		621,103.61
Total liabilities.....		\$ 1,803,796.00

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$198,206,843.00	\$ 2,296,247.37
Written or renewed during the year.....	145,043,628.00	1,636,325.94
Total .....	\$343,250,471.00	\$ 3,932,573.31
Deduct those expired and marked off as terminated....	118,324,882.00	1,426,195.83
In force at the end of the year.....	\$224,925,589.00	\$ 2,506,377.48
Deduct amount re-insured.....	38,159,738.00	479,459.96
Net amount in force.....	\$186,765,851.00	\$ 2,026,917.52



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-insurance.		
1910	1 year or less.....	\$ 50,049,090.00	\$ 585,307.54	1-2	\$ 292,653.77
1909	2 years .....	617,637.00	1,620.49	1-4	1,155.12
1910	2 years .....	169,422.00	1,472.87	3-4	1,104.65
1908	3 years .....	27,674,353.00	285,392.34	1-6	47,565.39
1909	3 years .....	36,363,822.00	361,912.21	1-2	180,956.12
1910	3 years .....	40,669,619.00	401,963.13	5-6	334,969.27
1907	4 years .....	397,797.00	3,566.25	1-8	445.78
1908	4 years .....	525,329.00	4,991.20	3-8	1,871.70
1909	4 years .....	415,372.00	3,644.51	5-8	2,277.82
1910	4 years .....	306,545.00	2,782.14	7-8	2,434.37
1906	5 years .....	4,752,669.00	60,674.99	1-10	6,067.50
1907	5 years .....	5,270,713.00	66,620.75	3-10	19,986.23
1908	5 years .....	5,643,880.00	69,179.59	1-2	34,589.80
1909	5 years .....	6,078,867.00	77,285.61	7-10	54,099.93
1910	5 years .....	7,830,736.00	97,503.87	9-10	87,753.48
Totals .....		\$186,765,851.00	\$ 2,026,917.52		\$ 1,067,930.93

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,773,057.00.

Total losses (less re-insurance) paid from organization of company, \$6-, \$14,847.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$527,984.54.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 1,977,765.00
Less \$329,557.00 risks cancelled, and \$302,823.00 re-insurance in companies authorized in Colorado .....	632,380.00
Net risks written .....	\$ 1,345,386.00
Gross premiums on risks written.....	\$ 32,634.30
Less \$3,451.28 return premiums, and \$6,060.96 premiums for re-insurance in companies authorized in Colorado.....	9,512.24
Net premiums received .....	\$ 23,122.06
Losses paid (deducting salvage).....	\$ 12,389.62
Less losses on risks re-insured in companies authorized in Colorado.....	2,490.08
Net losses paid .....	\$ 9,899.54
Losses incurred .....	\$ 12,130.97
Less losses on risks re-insured in companies authorized in Colorado.....	2,490.08
Net losses incurred .....	\$ 9,640.89
Tax, \$577.90.	

## QUEEN INSURANCE COMPANY OF AMERICA, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated September 11, 1891. Commenced business September 11, 1891.

Home Office.....84 William St., New York City, N. Y.

EDWARD F. BEDDALL, President.

GEORGE W. BURCHELL, Vice-President. NEVETT S. BARTOW, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,411,025.66

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 6,029,690.07	\$ 23,236.25	
Deduct gross amount paid for re-insurance—fire, \$563,775.89; return premiums—fire, \$856,889.20; marine and inland, \$734.62 .....	1,420,665.09	734.62	
Total premiums .....	\$ 4,609,024.98	\$ 22,501.63	
			\$ 4,631,526.61
Gross interest on mortgage loans.....		2,950.00	
Gross interest on bonds and dividends on stocks, less \$5,267.25 accrued interest on bonds acquired during 1910 .....		299,645.35	
Gross interest on deposits in trust companies and banks .....		7,547.08	
Agents' balances .....		175.88	
Total gross interest .....			310,318.31
From agents' balances previously charged off.....			32.51
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....		705.00	
Stocks .....		5,847.65	
			6,552.65
Total income .....			\$ 4,948,430.08

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (including \$301,863.16 occurring in previous years).....	\$ 2,543,033.68
Deduct amount received for salvage—fire, \$32,902.53; re-insurance—fire, \$223,069.99; discount—fire, \$1,260.95 .....	257,233.47
Net amount paid policy-holders for losses.....	\$ 2,285,800.21
Expenses of adjustment and settlement of losses.....	53,168.57
Commissions or brokerage .....	849,055.33
Allowances to local agencies for miscellaneous agency expenses .....	28,563.94

Salaries, \$94,452.48, and expenses, \$64,103.03, of special and general agents .....	158,555.51
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	295,336.18
Rents .....	36,765.15
Advertising, \$20,098.87; printing and stationery, \$32,-511.89 .....	52,610.76
Postage, telegrams, telephone and express.....	30,099.84
Legal expenses .....	1,773.57
Furniture and fixtures .....	11,094.66
Maps, including corrections .....	12,407.12
Underwriters' boards and tariff associations.....	51,592.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	26,200.96
Inspections and surveys .....	19,580.30
State taxes on premiums, including corporation tax..	72,876.81
Insurance department licenses and fees.....	18,105.83
Municipal licenses .....	13,921.54
Local taxes .....	2,405.12
Personal property tax .....	34.23
Provincial taxes .....	647.34
Franchise taxes .....	1,733.90
Custodian's fees (care of securities).....	2,000.00
Subscriptions to mercantile agencies, etc.....	5,950.66
Exchange .....	1,886.63
General traveling expenses .....	6,950.09
Auditing expenses .....	2,200.10
Fidelity bonds .....	870.66
Supper allowance—clerk's night work.....	1,416.76
Annual conferences, entertainments, etc.....	682.38
Spring water and ice .....	599.48
Towel service .....	294.83
Rental tabulating machines .....	1,076.33
Petty items .....	1,504.19
Paid stockholders for interest or dividends (amount declared during the year) .....	300,000.00
Agents' balances charged off.....	868.15
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	300.63
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	\$ 705.00
Stocks .....	5,847.65
	6,552.65
Total disbursements .....	\$ 4,355,482.81
Balance .....	\$ 9,003,972.93

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 65,000.00
Book value of bonds, \$5,050,396.72, and stocks, \$2,-771,749.43 .....	7,822,146.15
Cash in company's office .....	8,861.74
Deposits in trust companies and banks not on interest .....	19,841.45
Deposits in trust companies and banks on interest....	333,866.70
Agents' balances representing business written subsequent to October 1, 1910.....	749,175.65
Agents' balances representing business written prior to October 1, 1910.....	4,923.74
Bills receivable taken for fire risks.....	157.50
	9,003,972.93
Total ledger assets.....	\$ 9,003,972.93

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$ 1,405.13	
Interest due, \$5,250.00, and accrued, \$64,135.27, on bonds .....	69,385.27	
Interest accrued on other assets.....	1,158.98	
Total .....		\$ 71,949.38
Due for re-insurance on losses paid.....		591.88
Gross assets .....		\$ 9,076,514.19

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 4,923.74	
Book value of ledger assets over market value, viz.:		
Bonds and stocks .....	45,701.59	
Total .....		\$ 50,625.33
* Total admitted assets .....		\$ 9,025,888.86

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 109,662.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	298,018.60	
Gross claims for losses resisted.....	54,532.00	
Total .....	\$ 462,212.88	
Deduct re-insurance due or accrued.....	40,903.55	
Net amount of unpaid losses and claims.....		\$ 421,309.33
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,082,499.32; un- earned premiums (fifty per cent.).....	\$ 1,541,249.66	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$4,575,355.83; un- earned premiums (pro rata) .....	2,464,095.57	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$4,492.40; unearned premiums (fifty per cent.) .....	2,246.20	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$2,364.03; unearned premiums (one hundred per cent.) .....	2,364.03	
Total unearned premiums as computed above...		4,009,935.46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		26,234.90
State, county and municipal taxes due or accrued, in- cluding corporation tax .....		78,894.46
Commissions, brokerage and other charges due or to become due to agents and brokers.....		6,962.89
Return premiums, \$6,234.71; re-insurance premiums, \$52,954.20 .....		59,188.91
Pension obligations .....		34,218.00
Total amount of all liabilities except capital....		\$ 4,636,763.95

\*Less \$6,128.09 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities .....	3,389,124.91	
<b>Surplus as regards policy-holders.....</b>		<b>1,389,124.91</b>
<b>Total liabilities .....</b>		<b>\$ 9,025,888.86</b>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 680,470,571.00	\$ 7,907,966.47		
Written or renewed during the year.....	508,020,464.00	6,029,690.07	\$ 3,916,460.00	\$ 23,236.25
<b>Total .....</b>	<b>\$1,188,491,035.00</b>	<b>\$ 13,937,656.54</b>	<b>\$ 3,916,460.00</b>	<b>\$ 23,236.25</b>
Deduct those expired and off as terminated.....	459,844,095.00	5,658,213.34	3,272,735.00	16,379.82
<b>In force at the end of the year.....</b>	<b>\$ 728,646,940.00</b>	<b>\$ 8,279,443.20</b>	<b>\$ 643,725.00</b>	<b>\$ 6,856.43</b>
Deduct amount re-insured .....	52,590,461.00	621,588.05		
<b>Net amount in force .....</b>	<b>\$ 676,056,479.00</b>	<b>\$ 7,657,855.15</b>	<b>\$ 643,725.00</b>	<b>\$ 6,856.43</b>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$243,488,432.00	\$ 3,082,499.32	1-2	\$ 1,541,249.66
1909	2 years .....	1,512,405.00	17,382.19	1-4	4,345.54
1910	2 years .....	2,154,721.00	22,851.26	3-4	17,138.45
1908	3 years .....	88,174,100.00	872,490.82	1-6	145,415.14
1909	3 years .....	104,806,878.00	1,050,950.17	1-2	525,475.08
1910	3 years .....	119,462,834.00	1,211,165.63	5-6	1,009,304.70
1907	4 years .....	1,006,725.00	10,236.74	1-8	1,279.59
1908	4 years .....	1,289,448.00	13,807.49	3-8	5,177.81
1909	4 years .....	1,059,701.00	12,329.24	5-8	7,705.77
1910	4 years .....	1,290,193.00	12,280.78	7-8	10,745.69
1906	5 years .....	17,927,774.00	224,367.97	1-10	22,436.79
1907	5 years .....	18,980,640.00	228,336.30	3-10	68,500.89
1908	5 years .....	21,625,917.00	256,639.19	1-2	128,319.59
1909	5 years .....	24,369,215.00	292,593.37	7-10	204,815.36
1910	5 years .....	28,499,721.00	344,957.14	9-10	310,461.42
	Over 5 years.....	407,775.00	4,967.54	Var.	2,973.75
<b>Totals .....</b>		<b>\$676,056,479.00</b>	<b>\$ 7,657,855.15</b>		<b>\$ 4,005,345.23</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$56,910,099.34.

Total losses (less re-insurance) paid from organization of company, \$29,927,839.39.

Total dividends declared since commencing business: Cash, \$1,500,000.00; stock, \$500,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,324,681.45; ocean marine, \$4,668.00; tornado, \$5,989.94.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 4,184,554.00
Less, \$781,741.00 risks cancelled, and \$439,023.00 re-insurance in companies authorized in Colorado .....	1,220,764.00
Net risks written .....	\$ 2,963,790.00
Gross premiums on risks written.....	72,712.23
Less \$10,495.29 return premiums, and \$7,622.93 premiums for re-insurance in companies authorized in Colorado.....	18,118.22
Net premiums received .....	\$ 54,594.01
Losses paid (deducting salvage).....	\$ 17,486.71
Less losses on risks re-insured in companies authorized in Colorado .....	586.78
Net losses paid .....	\$ 16,899.93
Losses incurred .....	\$ 20,755.24
Less losses on risks re-insured in companies authorized in Colorado .....	3,086.78
Net losses incurred .....	\$ 17,668.46
Tax, \$1,091.88.	

## THE RELIANCE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 21, 1841. Commenced business August 9, 1844.

Home Office.....429 Walnut St., Philadelphia, Pa.

WILLIAM CHUBB, President.

CHAS. J. WISTER, Secretary.

JOHN GLADING, CHAS. J. WISTER, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 1,619,785.90
Increase of paid-up capital during the year.....	100,000.00
Extended at .....	\$ 1,719,785.90

### INCOME.

	Fire.
Gross premiums .....	\$ 1,514,226.61
Deduct gross amount paid for re-insurance—fire, — \$231,231.88; return premiums—fire, \$271,711.42.....	502,943.30
Total premiums .....	\$ 1,011,283.31

Deposit premiums written on perpetual risks (gross)...		5,249.54
Gross interest on mortgage loans.....\$	5,364.83	
Gross interest on bonds and dividends on stock, less \$1,990.85 accrued interest on bonds acquired during 1910 .....	49,588.21	
Gross interest on deposits in trust companies and banks	1,776.32	
Omaha Water Co. 2nd preferred stock.....	45.00	
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings.....	8,960.17	
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Total gross interest and rents.....		66,134.53
Transfers, surveys on perpetual policies.....		596.10
Amount subscribed by stockholders to surplus.....		50,000.00
From agents' balances previously charged off.....		20.00
Gross profit on sale or maturity of ledger assets, viz. : Bonds .....		388.00
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Total income .....	\$	1,133,671.48

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$91,266.32 occurring in previous years).....\$	608,200.46	
Deduct amount received for salvage—fire, \$2,148.92; re- insurance—fire, \$113,296.39; discount—fire, \$990.22.....	116,435.53	
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Net amount paid policy-holders for losses.....	\$	491,764.93
Expenses of adjustment and settlement of losses.....		8,545.93
Commissions or brokerage .....		254,478.36
Salaries, \$24,500.00, and expenses, \$15,896.61, of special and general agents .....		40,396.61
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		60,720.90
Rents, including \$5,000.00 for company's occupancy of its own buildings .....		7,500.00
Advertising, \$1,074.60; printing and stationery, \$9,041.62.		10,116.22
Postage, telegrams, telephone and express.....		9,110.09
Legal expenses .....		2,090.17
Furniture and fixtures.....		1,172.06
Maps, including corrections.....		5,100.30
Underwriters' boards and tariff associations.....		8,370.68
Fire department, fire patrol and salvage corps, assess- ments, fees, taxes and expenses.....		2,240.40
Inspections and surveys.....		1,629.92
Repairs and expenses (other than taxes) on real estate		1,953.16
Taxes on real estate.....		1,704.00
State taxes on premiums.....		26,204.80
Insurance department licenses and fees.....		6,700.00
Capital stock tax.....		1,395.00
United States internal revenue.....		162.77
Municipal licenses .....		2,512.50
Light and heat.....		1,351.43
Ice .....		77.90
Janitor .....		615.00
Supplies for janitor.....		18.75
Laundry .....		24.30
Watchman .....		24.00
Commercial reports .....		350.00
Suppers for clerks.....		250.00
Audit .....		120.00

Rent of box for securities.....		100.00
Entertaining agents .....		415.66
Bonds for state department. ....		137.50
Deposit premiums returned .....		6,358.40
Paid stockholders for interest or dividends (amount declared during the year).....		3\$, 853.98
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$	1,522.00
Stocks .....		550.00
		<u>2,072.00</u>
Total disbursements .....	\$	994,637.62
Balance .....	\$	<u>1,858,819.76</u>

## LEDGER ASSETS.

Book value of real estate.....	\$	129,527.04
Mortgage loans on real estate, first liens.....		116,000.00
Book value of bonds, \$1,275,705.00, and stocks, \$3,200.00.	1,278,905.00	
Cash in company's office.....		1,096.65
Deposits in trust companies and banks on interest....		113,949.18
Agents' balances representing business written subsequent to October 1, 1910.....		216,306.38
Agents' balances representing business written prior to October 1, 1910.....		3,035.51
		<u>3,035.51</u>
Total ledger assets.....	\$	1,858,819.76

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,031.74
Interest accrued on bonds.....		15,475.67
Rents accrued on company's property or lease.....		492.86
		<u>17,000.27</u>
Total .....	\$	17,000.27
Premiums on policies perpetual on real estate owned by company .....		1,010.00
Thirty-four shares second preferred stock Omaha Water Co.....		1,080.00
		<u>1,080.00</u>
Gross assets .....	\$	1,877,910.93

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$	2,025.00
Agents' balances representing business written prior to October 1, 1910.....		3,035.51
Book value of ledger assets over market value, viz.:		
Real estate .....		8,021.04
Bonds and stocks.....		2,790.00
		<u>15,871.55</u>
Total .....		15,871.55
Total admitted assets.....	\$	1,862,032.48



## LIABILITIES.

Gross losses adjusted and unpaid.....	\$ 21,825.11	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	139,511.51	
Gross claims for losses resisted.....	4,948.03	
	<hr/>	
Total .....	\$ 157,284.65	
Deduct re-insurance due or accrued.....	28,848.69	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 128,435.96
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$723,476.77; un- earned premiums (fifty per cent.).....	\$ 361,738.39	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$999,087.25; un- earned premiums (pro rata).....	530,843.09	
	<hr/>	
Total unearned premiums as computed above....		892,581.48
Amount-reclaimable by the insured on perpetual fire fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....		124,392.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		534.55
State, county and municipal taxes due and accrued....		14,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		18,634.91
		<hr/>
Total amount of all liabilities except capital....		\$ 1,178,579.62
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	283,452.86	
	<hr/>	
Surplus as regards policy-holders.....		683,452.86
		<hr/>
Total liabilities .....		\$ 1,862,032.48

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$154,642,782.00	\$ 1,797,849.46
Written or renewed during the year.....	124,306,159.00	1,514,226.61
	<hr/>	<hr/>
Total .....	\$278,948,941.00	\$ 3,312,076.07
Deduct those expired and marked off as terminated....	106,741,927.00	1,306,478.40
	<hr/>	<hr/>
In force at the end of the year.....	\$172,207,014.00	\$ 2,005,597.67
Deduct amount re-insured.....	22,873,483.00	283,033.65
	<hr/>	<hr/>
Net amount in force.....	\$149,333,531.00	\$ 1,722,564.02

Perpetual risks not included above, \$5,081,018.49; deposit premiums on same, \$136,980.56.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Premiums Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 56,428,630.00	\$ 723,476.77		1-2	\$ 361,738.39
1909	2 years .....	647,912.00	8,279.16		1-4	2,069.79
1910	2 years .....	571,137.00	6,101.61		3-4	4,576.22
1908	3 years .....	16,809,808.00	163,036.63		1-6	27,172.77
1909	3 years .....	21,710,745.00	214,550.33		1-2	107,275.17
1910	3 years .....	23,551,554.00	235,013.33		5-6	195,844.44
1907	4 years .....	377,194.00	3,648.40		1-8	456.05
1908	4 years .....	315,693.00	3,047.04		3-8	1,142.64
1909	4 years .....	294,748.00	3,502.20		5-8	2,188.88
1910	4 years .....	222,551.00	2,274.39		7-8	1,990.09
1906	5 years .....	5,350,349.00	67,620.79		1-10	6,762.08
1907	5 years .....	5,035,034.00	62,798.92		3-10	18,839.67
1908	5 years .....	5,329,107.00	69,470.93		1-2	34,735.47
1909	5 years .....	5,890,185.00	77,920.43		7-10	54,544.30
1910	5 years .....	6,739,984.00	81,287.25		9-10	73,158.53
1904	7 years .....	19,500.00	196.00		1-14	14.00
1901	10 years .....	4,500.00	24.75		1-20	1.23
1902	10 years .....	5,500.00	147.09		3-20	22.06
1903	10 years .....	15,400.00	91.00		1-4	22.75
1904	10 years .....	14,000.00	77.00		7-20	26.95
Totals .....		\$149,333,531.00	\$ 1,722,564.02			\$ 892,581.48
Perpetual .....		5,081,018.00	136,980.56			124,392.72
Grand totals .....		\$154,414,549.00	\$ 1,859,544.58			\$ 1,016,974.20

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$12,390,746.69.

Total losses (less re-insurance) paid from organization of company, \$6,910,503.90.

Total dividends declared since commencing business: Cash, \$1,163,450.98.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$518,808.22.

Total amount of the company's stock owned by the directors at par value, \$56,650.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,724,392.00
Less \$136,939.00 risks cancelled, and \$97,277.00 re-insurance in companies authorized in Colorado.....	234,216.00
Net risks written.....	\$ 1,490,176.00
Gross premiums on risks written.....	22,544.65
Less \$1,930.54 return premiums, and \$1,626.78 premiums for re-insurance in companies authorized in Colorado.....	3,557.32
Net premiums received .....	\$ 18,987.33

Losses paid (deducting salvage).....	\$	11,790.77
Less losses on risks re-insured in companies authorized in Colorado..		3,582.04
Net losses paid.....	\$	8,118.73
Losses incurred .....	\$	11,470.77
Less losses on risks re-insured in companies authorized in Colorado..		3,582.04
Net losses incurred.....	\$	7,888.73
Tax, \$379.74.		

## RICHMOND INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated January 28, 1907. Commenced business February 20, 1907.  
Home Office.....1621 Richmond Terrace, West New Brighton, New York.

J. F. SMITH, President.  
D. H. CORTELYOU, Secretary. JAMES FEENY, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31, of previous year .....		378,742.20

### INCOME.

Gross premiums .....	\$	227,611.35	Fire.
Deduct gross amount paid for re-insurance—fire, \$11,855.19; return premiums—fire, \$43,943.58.....		55,798.77	
Total premiums (other than perpetual).....	\$	171,812.58	
Gross interest on mortgage loans.....	\$	12,465.54	
Gross interest on bonds and dividends on stocks, less \$34.44 accrued interest on mortgages acquired dur- ing 1910 .....		4,862.26	
Gross interest on deposits in trust companies and banks .....		620.54	
Total gross interest.....		17,948.34	
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....		193.75	
Total income .....	\$	189,954.67	

### DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$19,826.82 occurring in previous years).....	\$	91,408.48	Fire.
Deduct amount received for salvage—fire, \$1,131.10; re-insurance—fire, \$2,095.11; discount—fire, \$159.13...		3,385.34	
Net amount paid policy-holders for losses.....	\$	88,023.14	

Expenses of adjustment and settlement of losses.....	1,265.46
Commissions or brokerage.....	51,266.71
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	4,224.98
Rents .....	310.00
Advertising, \$39.00; printing and stationery, \$561.45....	600.45
Postage, telegrams, telephone and express.....	115.30
Legal expenses .....	32.95
Furniture and fixtures.....	65.00
Maps, including corrections.....	10.00
Underwriters' boards and tariff associations.....	784.95
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	662.92
Inspections and surveys.....	86.81
State taxes on premiums.....	1,628.30
Insurance department licenses and fees.....	759.00
New Orleans, La., license.....	150.00
U. S. internal revenue corporation tax.....	170.16
Jeanette, Louisiana, corporation license.....	5.00
Shreveport, Louisiana, corporation license.....	37.50
Filing statement, Newark, N. J.....	.50
Filing licenses and license certificate, Ohio.....	.80
Investment expense, recording tax on mortgages.....	193.00
Sundry office expenses .....	250.42
Paid stockholders for interest or dividends (amount declared during the year).....	8,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	130.17
Total disbursements .....	\$ 158,773.52
Balance .....	\$ 409,923.35

#### LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	220,350.00
Book value of bonds, \$115,285.41, and stocks, \$3,800.00..	119,085.41
Deposits in trust companies and banks on interest....	36,154.62
Agents' balances representing business written subsequent to October 1, 1910.....	34,333.32
Total ledger assets.....	\$ 409,923.35

#### NON-LEDGER ASSETS.

Interest due, \$187.42, and accrued, \$547.66, on mortgages .....	\$ 735.08
Interest due, \$250.00, and accrued, \$1,057.08, on bonds..	1,307.08
Interest accrued on Richmond County Savings Bank, \$3,000.00 deposit .....	60.00
Total .....	\$ 2,102.16
Gross assets .....	\$ 412,025.51

#### DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....\$	1,925.41
Total .....	\$ 1,925.41
Total admitted assets.....	\$ 410,100.10

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	5,167.37	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		13,276.75	
Total .....	\$	18,444.12	
Deduct re-insurance due or accrued.....		40.59	
Net amount of unpaid losses and claims.....	\$	18,403.53	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$140,820.07; un- earned premiums (fifty per cent.).....	\$	70,410.04	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$21,639.13; un- earned premiums (pro rata).....		15,679.96	
Total unearned premiums as computed above...		86,090.00	
State, county and municipal taxes due or accrued....		4,000.00	
Total amount of all liabilities except capital....	\$	108,493.53	
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		101,606.57	
Surplus as regards policy-holders.....		301,606.57	
Total liabilities .....	\$	410,100.10	

## RISKS AND PREMIUMS:

	Rire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 13,511,803.00	\$ 153,490.55
Written or renewed during the year.....	20,962,272.00	227,611.35
Total .....	\$ 34,474,075.00	\$ 381,101.90
Deduct those expired and marked off as terminated..	18,949,373.00	208,007.86
In force at the end of the year.....	\$ 15,524,702.00	\$ 173,094.04
Deduct amount re-insured.....	966,702.00	10,574.84
Net amount in force.....	\$ 14,558,000.00	\$ 162,519.20

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 12,774,593.00	\$ 149,820.07	1-2	\$ 70,410.04
1909	2 years .....	24,363.00	273.26	1-4	68.32
1910	2 years .....	40,554.00	495.75	3-4	371.82
1908	3 years .....	43,480.00	362.50	1-6	60.42
1909	3 years .....	534,477.00	5,929.95	1-2	2,954.97
1910	3 years .....	926,037.00	12,000.10	5-6	10,000.08
1908	4 years .....	1,250.00	7.02	3-8	2.64
1909	4 years .....	2,400.00	24.73	5-8	15.45
1910	4 years .....	3,500.00	70.04	7-8	61.29
1906	5 years .....	1,750.00	15.05	1-10	1.57
1907	5 years .....	2.16	4.59	3-10	1.38
1908	5 years .....	3,168.00	132.15	1-2	66.08
1909	5 years .....	16,316.00	395.75	7-10	277.06
1910	5 years .....	188,956.00	1,987.64	9-10	1,788.88
Totals .....		\$ 14,558,000.00	\$ 162,519.20		\$ 83,690.00

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$549,805.66.

Total losses (less re-insurance) paid from organization of company, \$225,539.44.

Total dividends declared since commencing business: Cash, \$8,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$81,936.41.

Total amount of the company's stock owned by the directors at par value, \$82,600.00.

Total amount loaned to stockholders not officers, \$7,750.00, on bond or mortgage.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.
Gross risks written.....	\$ 181,705.00
Less risks cancelled.....	56,750.00
	<hr/>
Net risks written.....	\$ 124,955.00
Gross premiums on risks written.....	1,966.18
Less return premiums.....	360.36
	<hr/>
Net premiums received.....	\$ 1,605.82
Losses paid (deducting salvage).....	\$ 51.17
Losses incurred .....	\$ 52.06
Tax, \$32.12.	

**ROCHESTER GERMAN INSURANCE COMPANY  
OF ROCHESTER, N. Y.**

Organized under the Laws of the State of New York.

Incorporated February 16, 1872. Commenced business February 22, 1872.

Home Office.....19 West Main St., Rochester, N. Y.

ALBRECHT VOGT, President.

H. F. ATWOOD, Vice-President. ED. E. PASCHALL, Secretary.

J. F. CAMP, Assistant Secretary. ALFRED J. BARRETT, Auditor.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,506,714.11

**INCOME.**

	Fire.
Gross premiums .....	\$ 2,385,015.45
Deduct gross amount paid for re-insurance—fire, \$395,- 967.95; return premiums—fire, \$414,152.15.....	800,120.10
	<hr/>
Total premiums .....	\$ 1,584,895.35

Gross interest on mortgage loans.....	\$ 10,343.95
Gross interest on collateral loans.....	409.00
Gross interest on bonds and dividends on stocks, less \$210.00 accrued interest on bonds acquired during 1910 .....	55,180.66
Gross interest on deposits in trust companies and banks .....	9,240.54
Interest on notes received from agents.....	4.10
Interest on deposit of \$200.00 with Philadelphia Fire Underwriters' Association .....	6.20
Gross rents from company's property, including \$6,- 435.00 for company's occupancy of its own build- ings .....	75,024.51
<hr/>	
Total gross interest and rents.....	150,208.96
Profit local agency .....	9,156.52
Received on Renis contract previously charged to profit and loss .....	3,075.01
From agents' balances previously charged off.....	8.09
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	500.00
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Total income .....	\$ 1,747,843.93

DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (includ- ing \$138,017.73 occurring in previous years).....	\$ 1,071,381.17
Deduct amount received for salvage—fire, \$13,348.06; re-insurance—fire, \$247,933.41; discount—fire, \$794.22.	262,075.69
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Net amount paid policy-holders for losses.....	\$ 809,305.48
Expenses of adjustment and settlement of losses.....	16,951.10
Commissions or brokerage.....	384,056.46
Allowances to local agencies for miscellaneous agency expenses .....	1,209.54
Salaries, \$79,109.51, and expenses, \$17,437.21, of special and general agents .....	96,546.72
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	54,089.01
Rents, including \$6,435.00 for company's occupancy of its own buildings .....	9,343.90
Advertising, \$4,422.58; printing and stationery, \$11,- 724.66 .....	16,147.24
Postage, telegrams, telephone and express.....	12,796.25
Legal expenses .....	3,165.31
Furniture and fixtures .....	4,096.21
Maps, including corrections .....	3,584.13
Underwriters' boards and tariff associations.....	25,041.67
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	22,759.89
Inspections and surveys .....	1,200.17
Repairs and expenses (other than taxes) on real es- tate .....	43,142.07
Taxes on real estate .....	12,339.49
State taxes on premiums .....	24,929.18
Insurance department licenses and fees.....	9,644.68
Franchise tax .....	1,932.00
Miscellaneous expense .....	2,513.43
Paid stockholders for interest or dividends (amount declared during the year).....	70,000.00
Agents' balances charged off.....	4,295.43

Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	497.13
Bonds .....		1,662.50
		<hr/>
		2,159.63
		<hr/>
Total disbursements .....	\$	1,631,217.99
Balance .....	\$	2,623,340.05

## LEDGER ASSETS.

Book value of real estate.....	\$	793,135.67
Mortgage loans on real estate, first liens.....		233,665.00
Book value of bonds, \$499,963.24, and stocks, \$554,867.17.	1,054,830.41	
Cash in company's office.....		1,329.72
Deposits in trust companies and banks not on interest.		104,438.63
Deposits in trust companies and banks on interest.....		194,878.08
Agents' balances, representing business written subsequent to October 1, 1910.....		240,686.15
Agents' balances, representing business written prior to October 1, 1910.....		376.39
		<hr/>
Total ledger assets.....	\$	2,623,340.05

## NON-LEDGER ASSETS.

Interest due, \$65.63, and accrued, \$5,004.11, on mortgages .....	\$	5,069.74
Interest accrued on bonds.....		5,656.44
Rents due on company's property or lease.....		1,905.65
		<hr/>
Total .....	\$	12,631.83
Dividends on stocks.....		3,360.00
Profit local agency.....		5,676.02
		<hr/>
Gross assets.....	\$	2,645,007.90

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$	376.39
Book value of ledger assets over market value.....		1,532.91
		<hr/>
Total .....	\$	1,909.30
* Total admitted assets.....	\$	2,643,098.60

## LIABILITIES.

Gross losses adjusted and unpaid (due).....	\$	17,494.53
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		169,109.30
Gross claims for losses resisted.....		24,868.00
		<hr/>
Total .....	\$	211,471.83
Deduct re-insurance due or accrued.....		50,858.48
		<hr/>
Net amount of unpaid losses and claims.....	\$	160,613.35

\*Less \$40,509.30 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,020,128.54; unearned premiums (fifty per cent.).....	\$	510,064.27
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,547,259.14; unearned premiums (pro rata).....		853,007.11
Total unearned premiums as computed above....		1,363,071.38
Dividends declared and unpaid to stockholders.....		15,000.00
State, county and municipal taxes due or accrued.....		17,500.00
Total amount of all liabilities except capital....	\$	1,556,184.73
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		586,913.87
Surplus as regards policy-holders.....		1,086,913.87
Total liabilities.....	\$	2,643,098.60

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$242,222,822.00	\$ 2,840,897.11
Written or renewed during the year.....	197,163,751.00	2,385,015.45
Total .....	\$439,386,633.00	\$ 5,225,912.56
Deduct those expired and marked off as terminated...	171,167,637.00	2,140,857.45
In force at the end of the year.....	\$268,218,996.00	\$ 3,085,055.11
Deduct amount re-insured.....	39,832,054.00	517,667.48
Net amount in force.....	\$228,386,942.00	\$ 2,567,387.68

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 80,514,385.00	\$ 1,020,128.54	1-2	\$ 510,064.27
1909	2 years .....	607,261.00	6,414.30	1-4	1,603.58
1910	2 years .....	865,073.00	9,613.18	3-4	7,209.87
1908	3 years .....	28,351,182.00	283,921.96	1-6	47,320.33
1909	3 years .....	35,687,860.00	343,046.87	1-2	171,523.44
1910	3 years .....	41,413,507.00	402,397.57	5-6	335,331.31
1907	4 years .....	635,790.00	5,579.87	1-8	697.48
1908	4 years .....	460,728.00	4,462.26	3-8	1,673.35
1909	4 years .....	360,634.00	3,800.87	5-8	2,375.55
1910	4 years .....	241,208.00	2,934.75	7-8	▲ 567.91
1906	5 years .....	4,261,825.00	55,360.01	1-10	5,536.00
1907	5 years .....	6,535,187.00	80,586.95	3-10	24,176.09
1908	5 years .....	7,325,552.00	93,259.98	1-2	46,629.99
1909	5 years .....	9,531,551.00	119,651.54	7-10	83,756.08
1910	5 years .....	11,595,199.00	136,229.03	9-10	122,606.13
Totals .....		\$228,386,942.00	\$ 2,567,287.68		\$ 1,303,071.38

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$20,842,692.34.

Total losses (less re-insurance) paid from organization of company, \$11,607,247.72.

Total dividends declared since commencing business: Cash, \$824,000.00; stock, \$25,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$835,331.97.

Total amount of the company's stock owned by the directors at par value, \$125,800.00.

Total amount loaned to directors or other officers, \$23,050.00; loaned to stockholders not officers, \$23,050.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,591,511.00
Less \$429,149.00 risks cancelled, and \$45,122.00 re-insurance in companies authorized in Colorado.....	474,271 00
Net risks written.....	\$ 2,117,240.00
Gross premiums on risks written.....	\$ 39,469.33
Less \$5,349.97 return premiums, and \$970.24 premiums for re-insurance in companies authorized in Colorado.....	6,320.21
Net premiums received.....	\$ 33,149.12
Losses paid (deducting salvage).....	\$ 12,736.86
Less losses on risks re-insured in companies authorized in Colorado..	1,014.26
Net losses paid.....	\$ 11,722.60
Losses incurred.....	\$ 12,547.86
Less losses on risks re-insured in companies authorized in Colorado..	1,014.26
Net losses incurred.....	\$ 11,532.60
Tax, \$662.98.	

UNITED STATES BRANCH  
OF THE  
ROSSIA FIRE INSURANCE COMPANY, OF  
ST. PETERSBURG, RUSSIA.

Organized under the Laws of the Russian Empire.

Incorporated 1881. Commenced business in United States February 6, 1904.

Home Office.....37 Morskaya, St. Petersburg, Russia.  
United States Department.....84 William Street, New York City, N. Y.

A. VOGT, President.

G. PLOUARD, Foreign Secretary.

C. F. STURHAHN, United States Manager.

**CAPITAL STOCK.**

Deposited with insurance department, State of New York.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,310,055.80

**INCOME.**

	Fire.
Gross re-insurance premiums.....	\$ 4,920,734.92
Deduct gross amount paid for return premiums—fire....	981,030.55
	<hr/>
Total re-insurance premiums.....	\$ 3,939,704.37
Gross interest on bonds and dividends on stocks, less \$6,230.88 accrued interest on bonds acquired during 1910 .....	\$ 112,743.12
Gross interest on deposits in trust companies and banks .....	8,210.19
	<hr/>
Total gross interest.....	120,953.31
Received from home office.....	2,284.32
	<hr/>
Total income.....	\$ 4,062,942.00

**DISBURSEMENTS.**

	Fire.
Gross amount paid policy-holders for losses (including \$418,526.96 occurring in previous years).....	\$ 2,283,860.23
Deduct amount received for salvage—fire.....	36,540.20
	<hr/>
Net amount paid policy-holders for losses.....	\$ 2,247,320.03
Expenses of adjustment and settlement of losses.....	30,429.12
Commissions or brokerage.....	1,093,553.14
Salaries, fees, \$500.00 retainer to counsel and all other charges of officers, directors, trustees and home office employes.....	98,488.97
Rents .....	8,119.49
Advertising, \$1,265.36; printing and stationery, \$1,526.88.	3,092.24
Postage, telegrams, telephone and express.....	2,450.10
Legal expenses.....	616.18
Furniture and fixtures.....	1,290.66

Maps, including corrections.....	825.25
State taxes on premiums.....	3,325.06
Insurance department licenses and fees.....	1,506.31
Franchise and corporation taxes.....	4,265.70
Traveling expenses.....	5,809.40
Sundry general expenses.....	7,382.94
Remitted to home office.....	200,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	14,612.49
Total disbursements.....	\$ 3,723,087.08
Balance .....	\$ 3,649,910.72

## LEDGER ASSETS.

Book value of bonds.....	\$ 3,273,029.38
Deposit in bank on interest, in control of trustees.....	150,000.00
Deposits in trust companies and banks on interest.....	99,458.24
Agents' balances, representing business written subsequent to October 1, 1910.....	127,423.10
Total ledger assets.....	\$ 3,649,910.72

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 42,939.17
Interest accrued on bank deposit.....	229.82
Total .....	\$ 43,168.99
Gross assets.....	\$ 3,693,079.71

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:	
Bonds .....	\$ 59,419.38
Total .....	\$ 59,419.38
Total admitted assets.....	\$ 3,633,660.33

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 495,234.00
Net amount of unpaid losses and claims.....	\$ 495,234.00
Gross re-insurance premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,952,715.86; unearned premiums (fifty per cent.)....	\$ 1,476,357.93
Gross re-insurance premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,758,779.80; unearned premiums (pro rata).....	1,053,407.37
Total unearned re-insurance premiums as computed above.....	2,529,765.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00
State, county and municipal taxes due or accrued.....	5,000.00
Total amount of all liabilities except capital....	\$ 3,030,999.30

Statutory deposit with insurance department, State of New York.....	\$ 200,000.00	
Surplus over all liabilities.....	402,661.03	
		602,661.03
Surplus as regards policy-holders.....		602,661.03
Total liabilities.....		\$ 3,633,600.33

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Re-insurance Premiums Thereon.
In force on the 31st day of December, 1909.....	\$352,578,173.00	\$ 4,308,513.30
Written or renewed during the year.....	438,334,167.00	4,920,734.92
Total .....	\$790,912,340.00	\$ 9,229,248.22
Deduct those expired and marked off as terminated....	371,910,620.00	4,517,752.56
In force at the end of the year.....	\$419,001,720.00	\$ 4,711,495.66

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Re-insurance Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Re-insurance Premiums Unearned.
1910	1 year or less.....	\$270,931,059.00	\$ 2,952,715.86	1-2	\$ 1,476,357.93
1909	2 years .....	3,755,291.00	46,266.98	1-4	11,566.75
1910	2 years .....	6,444,894.00	69,807.34	3-4	52,355.50
1908	3 years .....	14,760,806.00	195,462.70	1-6	32,577.12
1909	3 years .....	27,418,261.00	333,747.46	1-2	166,812.73
1910	3 years .....	42,992,991.00	473,881.75	5-6	294,901.46
1907	4 years .....	857,947.00	11,528.32	1-8	1,441.04
1908	4 years .....	953,760.00	12,696.47	3-8	4,761.18
1909	4 years .....	1,520,176.00	19,080.16	5-8	11,925.10
1910	4 years .....	2,506,501.00	26,889.74	7-8	12,528.52
1906	5 years .....	4,784,163.00	67,984.05	1-10	6,798.41
1907	5 years .....	5,629,644.00	75,797.38	3-10	22,739.21
1908	5 years .....	5,909,125.00	78,511.66	1-2	39,255.83
1909	5 years .....	11,721,593.00	138,648.48	7-10	97,053.94
1910	5 years .....	18,875,509.00	208,477.31	9-10	187,629.58
Totals .....		\$419,001,720.00	\$ 4,711,495.66		\$ 2,529,765.30

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$20,921,881.05.

Total losses (less re-insurance) paid from organization of company, \$11,642,879.62.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$37,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$37,500.00.

Losses incurred during the year (less re-insurance), fire, \$2,219,642.03.

**COLORADO BUSINESS DURING THE YEAR.**

	Fire Risks.	
Gross risks re-insured.....	\$	3,675,997.00
Less risks cancelled.....		542,628.00
	<hr/>	
Net risks re-insured.....	\$	3,133,369.00
Gross re-insurance premiums on risks re-insured.....	\$	58,988.69
Less return premiums.....		9,384.58
	<hr/>	
Net re-insurance premiums received.....	\$	49,604.11
Losses paid (deducting salvage).....	\$	36,536.78
Losses incurred.....	\$	34,148.78
Re-insurance only.		

**ROYAL EXCHANGE ASSURANCE CORPORATION, OF  
LONDON, ENGLAND.**

Organized under the Laws of Great Britain and Ireland.

Incorporated, A. D. 1720. Commenced business in United States, A. D. 1891.

Home Office.....London, England.

United States Branch.....92 William Street, New York City, N. Y.

UBERTO C. CROSBY, Genl. Mgr.

R. D. HARVEY, Asst. Genl. Mgr.

**CAPITAL STOCK.**

Amount of deposit capital.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		2,286,083.71

**INCOME.**

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 2,304,272.90	\$ 14,450.90	
Deduct gross amount paid for re-insurance—fire, \$436,685.85; marine and inland, \$3,490.41; return premiums—fire, \$448,254.77; marine and inland, \$137.82..	884,940.62	3,628.23	
	<hr/>		
Total premiums .....	\$ 1,419,332.28	\$ 10,822.67	
	<hr/>		
			\$ 1,430,154.95
Gross interest on bonds and dividends on stocks.....	\$	79,798.50	
Gross interest on deposits in trust companies and banks .....		430.18	
		<hr/>	
Total gross interest.....			80,228.68
Received from home office.....			4,702.99
From agents' balances previously charged off.....			50.00
			<hr/>
Total income .....			\$ 1,515,136.62

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$117,606.65 occurring in previous years).....\$	943,340.95	\$ 10,511.56	
Deduct amount received for salvage—fire, \$12,045.98; re-insurance—fire, \$191,909.24; marine and inland, \$431.91; discount—fire, \$1,233.28.....	205,188.50	431.91	
Net amount paid policy-holders for losses .....	738,152.45	\$ 10,079.65	
Expenses of adjustment and settlement of losses.....			\$ 748,232.10
Commissions or brokerage.....			16,162.80
Allowances to local agencies for miscellaneous agency expenses .....			331,995.33
Salaries, \$37,808.56, and expenses, \$27,700.09, of special and general agents.....			6,020.98
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			65,508.65
Rents .....			72,450.22
Advertising, \$2,898.10; printing and stationery, \$6,600.92.			8,070.00
Postage, telegrams, telephone and express.....			9,499.02
Legal expenses .....			10,205.81
Furniture and fixtures.....			1,481.09
Maps, including corrections.....			323.20
Underwriters' boards and tariff associations.....			4,205.29
Fire department, fire patrol and salvage corps, assessments, fees, taxes and expenses.....			13,782.57
Inspections and surveys.....			16,601.05
State taxes on premiums.....			9,240.23
Insurance department licenses and fees.....			26,723.67
Municipal licenses .....			9,273.53
Publication fees .....			6,098.98
Returned to home office.....			907.22
Auditors' fees .....			136,771.97
Mercantile agency, R. G. Dun & Co.....			1,290.00
Books of reference.....			454.00
Ice water, towel service, etc.....			419.63
Fire and plate glass insurance premiums.....			269.54
Sundry incidental expenses.....			159.86
Agents' balances charged off.....			1,264.28
			348.16
Total disbursements .....			\$ 1,497,759.01
Balance .....			\$ 2,303,461.32

## LEDGER ASSETS.

Book value of bonds.....\$	1,990,996.76
Cash in company's office.....	75.00
Deposits in trust companies and banks not on interest.	677.89
Deposits in trust companies and banks on interest.....	56,269.95
Agents' balances representing business written subsequent to October 1, 1910.....	247,954.28
Agents' balances representing business written prior to October 1, 1910.....	6,914.82
Re-insurance account balance due from other companies on current account.....	572.62
Total ledger assets.....	\$ 2,303,461.32

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	23,146.87
Total .....	\$	23,146.87
Gross assets .....	\$	2,326,608.19

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$	6,914.82
Book value of ledger assets over market value, viz.:		
Bonds .....		98,831.76
Total .....	\$	105,746.58
*Total admitted assets.....	\$	2,220,861.61

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	2,050.89
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		162,392.00
Gross claims for losses resisted.....		36,996.00
Total .....	\$	201,438.89
Deduct re-insurance due or accrued.....		54,316.00
Net amount of unpaid losses and claims.....	\$	147,122.89
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$936,203.75; unearned premiums (fifty per cent.).....	\$	468,101.87
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,449,666.17; unearned premiums (pro rata).....		789,252.55
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$456.06; unearned premiums (fifty per cent.) .....		228.03
Excess of original premiums over amount received for re-insurance, \$2,572.04; unearned premiums (pro rata) .....		2,572.04
Total unearned premiums as computed above....		1,260,154.49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,192.97
State, county and municipal taxes due or accrued.....		26,950.60
Commissions, brokerage and other charges due or to become due to agents and brokers.....		7,800.00
Contingent liability for unreported and supposed losses		10,000.00
Total amount of all liabilities except capital....	\$	1,454,220.35
Deposit capital .....	\$	200,000.00
Surplus over all liabilities.....		566,641.26
Surplus as regards policy-holders.....		766,641.26
Total liabilities .....	\$	2,220,861.61

\*Less \$13,212.88 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$279,418,100.00	\$ 2,884,511.11	.....	.....
Written or renewed during the year .....	219,195,503.00	2,304,272.90	\$ 10,718,682.00	\$ 14,450.90
Total .....	\$498,613,603.00	\$ 5,188,784.01	\$ 10,718,682.00	\$ 14,450.90
Deduct those expired and marked off as termin- ated .....	208,393,833.00	2,214,033.40	10,243,988.00	13,861.75
In force at the end of the year.....	\$290,219,770.00	\$ 2,974,750.61	\$ 474,694.00	\$ 589.14
Deduct amount re-insured.	61,429,536.00	588,880.69	184,251.00	133.08
Net amount in force.	\$228,790,234.00	\$ 2,385,869.92	\$ 290,443.00	\$ 456.06

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$ 84,247,114.00	\$ 936,203.75	1-2	\$ 468,101.87
1909	2 years .....	835,355.00	6,470.03	1-4	1,617.51
1910	2 years .....	765,338.00	6,605.36	3-4	4,954.02
1908	3 years .....	28,042,917.00	255,136.44	1-6	42,522.74
1909	3 years .....	35,717,997.00	330,302.46	1-2	165,151.23
1910	3 years .....	40,960,964.00	381,432.21	5-6	317,860.15
1907	4 years .....	875,669.00	6,425.59	1-8	803.20
1908	4 years .....	795,599.00	7,263.10	3-8	2,723.67
1909	4 years .....	608,093.00	5,316.25	5-8	3,322.65
1910	4 years .....	339,225.00	3,553.52	7-8	3,109.33
1906	5 years .....	5,035,751.00	59,195.97	1-10	5,919.60
1907	5 years .....	6,974,168.00	83,437.97	3-10	25,031.39
1908	5 years .....	6,751,936.00	93,120.42	1-2	46,560.21
1909	5 years .....	7,776,181.00	99,389.31	7-10	69,566.21
1910	5 years .....	8,715,473.00	109,359.54	9-10	98,423.59
	Over 5 years.....	348,454.00	2,667.00	pro rata	1,687.05
Totals .....		\$ 228,790,234.00	\$ 2,385,869.92		\$ 1,257,354.42

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$16,553,584.70.

Total losses (less re-insurance) paid from organization of company, \$12,001,855.57.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00.

Losses incurred during the year (less re-insurance), fire, \$748,191.60; inland marine, \$10,652.93.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,228,579.00
Less \$368,425.00 risks cancelled, and \$246,887.00 re-insurance in companies authorized in Colorado.....	615,312.00
Net risks written.....	\$ 1,613,267.00
Gross premiums on risks written.....	\$ 34,319.93
Less \$4,403.75 return premiums, and \$4,090.82 premiums for re-insurance in companies authorized in Colorado.....	8,494.57
Net premiums received.....	\$ 25,825.36
Losses paid (deducting salvage).....	\$ 10,382.94
Less losses on risks re-insured in companies authorized in Colorado..	2,458.27
Net losses paid.....	\$ 7,924.67
Losses incurred .....	\$ 14,280.94
Less losses on risks re-insured in companies authorized in Colorado..	3,463.27
Net losses incurred.....	\$ 10,817.67
Tax, \$588.52.	

UNITED STATES BRANCH  
OF THE  
ROYAL INSURANCE COMPANY; LIMITED, OF  
LIVERPOOL, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.  
Incorporated May 31, 1845. Commenced business in United States in 1851.  
Principal office in United States.....84 William Street, New York City, N. Y.

MANAGERS FOR THE UNITED STATES.

LAW BROTHERS, Chicago, Managers for Western Department.  
FIELD & COWLES, Boston, Managers for New England States.  
MILTON DARGAN, Atlanta, Manager for Southern Department.  
C. F. SHALLCROSS, New York, Manager for New York and Middle States.  
ROLLA V. WATT, San Francisco, Manager for Pacific Department.  
E. F. BEDDALL, General Attorney for the United States.

CAPITAL STOCK.

In the custody of State officials for the benefit of all the policy-holders of the company in the United States, as follows:  
New York: Fire deposit, \$220,000.00; marine deposit, \$220,000.00.....\$ 450,000.00  
Ohio ..... 100,000.00  
Amount of ledger assets (as per balance) December 31 of previous year extended at..... 11,200,507.14

## INCOME.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 10,755,076.83	\$ 223,664.72	
Deduct gross amount paid for re-insurance—fire, \$1,536,026.26; marine and inland, \$3,759.11; return premiums—fire, \$1,769,382.24; marine and inland, \$22,076.54 .....	3,305,408.50	25,835.65	
Total premiums.....	\$ 7,449,668.33	\$ 197,829.07	
			\$ 7,647,497.40
Deposit premiums written on perpetual risks (gross)...			1.66
Gross interest on mortgage loans.....	\$ 23,867.03		
Gross interest on bonds and dividends on stocks, less \$31.11 accrued interest on bonds acquired during 1910 .....		208,335.06	
Gross interest on deposits in trust companies and banks .....		7,498.73	
Gross interest from all other sources.....		263.82	
Gross rents from company's property, including \$56,584.20 for company's occupancy of its own buildings .....		370,896.18	
Total gross interest and rents.....			610,860.82
Received from home office.....			236,115.93
Total income.....			\$ 8,494,475.81

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$500,887.46 occurring in previous years).....	\$ 4,263,797.39	\$ 57,638.35	
Deduct amount received for salvage—fire, \$47,173.29; marine and inland, \$596.11; re-insurance—fire, \$708,769.14; discount—fire, \$381.30.....	756,323.73	596.11	
Net amount paid policy-holders for losses.....	\$ 3,507,473.66	\$ 57,042.24	
			\$ 3,564,515.90
Expenses of adjustment and settlement of losses.....			85,307.12
Commissions or brokerage.....			1,338,009.27
Allowances to local agencies for miscellaneous agency expenses .....			16,881.17
Salaries, \$151,203.90, and expenses, \$91,458.01, of special and general agents.....			242,661.91
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			549,469.93
Rents, including \$56,584.20 for company's occupancy of its own buildings.....			86,462.21
Advertising, \$39,356.29; printing and stationery, \$53,281.22 .....			92,637.51
Postage, telegrams, telephone and express.....			59,193.04
Legal expenses.....			1,951.79
Furniture and fixtures.....			18,714.70
Maps, including corrections.....			12,829.34
Underwriters' boards and tariff associations.....			77,274.91
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			81,167.07

Inspections and surveys.....	62,999.31
Repairs and expenses (other than taxes) on real estate	166,272.52
Taxes on real estate.....	51,181.83
State taxes on premiums, including federal corporation tax .....	138,830.17
Insurance department licenses and fees.....	21,283.72
Municipal licenses, county taxes and fees.....	19,846.18
General traveling expenses.....	10,848.93
Subscriptions to mercantile agencies, etc.....	7,610.24
Exchange .....	3,760.03
Auditing expenses.....	2,675.15
Supper allowances, clerks' night work.....	2,218.25
Annual conference and entertainment expenses.....	2,222.23
Rental tabulating machines.....	2,161.67
Fidelity bond.....	1,427.22
Water, ice and towel service.....	1,184.01
Sundry petty expenses.....	6,364.92
Remitted to home office.....	1,465,156.79
Deposit premiums returned.....	2,678.00
Agents' balances charged off.....	951.32
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	87.50
Total disbursements.....	\$ 8,196,835.86
Balance .....	\$ 11,498,147.09

## LEDGER ASSETS.

Book value of real estate.....	\$ 4,174,899.61
Mortgage loans on real estate, first liens.....	403,100.00
Book value of bonds, \$5,005,500.00, and stocks, \$219,- \$35.43 .....	5,225,335.43
Cash in company's offices.....	1,572.53
Deposits in trust companies and banks not on interest.	1,222.60
Deposits in trust companies and banks on interest....	378,069.07
Agents' balances, representing business written subse- quent to October 1, 1910.....	1,285,593.75
Agents' balances, representing business written prior to October 1, 1910.....	28,354.10
Total ledger assets.....	\$ 11,498,147.09

## NON-LEDGER ASSETS.

Interest due, \$55.00, and accrued, \$7,751.86, on mort- gages .....	\$ 7,806.86
Interest accrued on bonds.....	61,136.25
Rents due on company's property or lease.....	16,060.30
Total .....	\$ 85,003.41
Due from other companies for re-insurance on losses already paid .....	\$ 54,682.47
Less re-insurance recovered from Atlas Assurance Company, London, England, in 1910 on losses paid in 1911.....	163.13
	54,519.34
Gross assets.....	\$ 11,637,669.84

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 28,254.10
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	74,760.68
Total .....	\$ 103,114.78
* Total admitted assets.....	\$ 11,534,555.06

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 104,117.10
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	708,465.91
Gross claims for losses resisted.....	114,042.88
Total .....	\$ 926,625.89
Deduct re-insurance due or accrued.....	191,677.13
Net amount of unpaid losses and claims.....	\$ 734,948.76
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,369,392.80; unearned premiums (fifty per cent.).....	\$ 2,184,696.40
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,791,189.26; unearned premiums (pro rata).....	5,086,553.70
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$145,331.61; unearned premiums (fifty per cent.).....	72,665.80
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$1,996.47; unearned premiums (100 per cent.)..	1,996.47
Excess of original premiums over amount received for re-insurance, \$160,097.24; unearned premiums (pro rata) .....	34,721.92
Total unearned premiums as computed above...	7,380,634.29
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-95 per cent. of the premium or deposit received.....	95,102.97
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	90,475.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	47,231.00
State, county and municipal taxes due or accrued, including federal corporation tax.....	180,754.17
Commissions, brokerage and other charges due or to become due to agents and brokers.....	18,988.95
Return premiums, \$23,866.58; re-insurance premiums, \$110,514.30 .....	134,380.88
Total amount of all liabilities except capital....	\$ 8,682,516.02
Deposit capital.....	\$ 450,000.00
Surplus over all liabilities.....	2,402,039.04
Surplus as regards policy-holders.....	2,852,939.04
Total liabilities.....	\$ 11,534,555.06

\*Less \$191,486.67 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.	Marine and Inland Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1909.....	\$1,551,458,091.00	\$ 16,435,129.08	\$ 553,481.00	\$ 12,074.99
Written or renewed dur- ing the year.....	1,011,350,745.00	10,755,076.83	39,724,374.00	223,664.72
Total .....	\$2,562,808,836.00	\$ 27,190,205.91	\$ 40,277,855.00	\$ 235,739.71
Deduct those expired and marked off as termi- nated .....	970,117,328.00	10,546,830.41	31,648,249.00	88,063.50
In force at the end of the year.....	\$1,592,691,508.00	\$ 16,643,375.50	\$ 8,629,606.00	\$ 147,673.21
Deduct amount re-insured	214,295,195.00	2,482,793.44	27,175.00	345.13
Net amount in force .....	\$1,378,396,313.00	\$ 14,160,582.06	\$ 8,602,431.00	\$ 147,328.08
Perpetual risks not included above,	\$5,041,127.00; deposit premiums on same, \$109,204.82.			

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 382,817,604.00	\$ 4,369,392.80	1-2	\$ 2,184,696.40
1909	2 years .....	3,373,540.00	30,713.13	1-4	7,678.27
1910	2 years .....	4,317,084.00	41,391.44	3-4	31,043.59
1908	3 years .....	183,736,792.00	1,664,719.63	1-6	277,453.26
1909	3 years .....	210,832,902.00	1,954,479.46	1-2	977,239.73
1910	3 years .....	229,990,145.00	2,116,156.05	5-6	1,763,463.38
1907	4 years .....	2,915,426.00	28,404.79	1-8	3,550.59
1908	4 years .....	3,116,481.00	27,927.09	3-8	10,472.65
1909	4 years .....	3,194,269.00	35,541.37	5-8	22,213.35
1910	4 years .....	3,008,073.00	27,637.23	7-8	24,182.58
1906	5 years .....	74,242,990.00	829,252.34	1-10	82,925.22
1907	5 years .....	63,216,859.00	667,115.13	3-10	200,134.52
1908	5 years .....	63,556,585.00	701,882.88	1-2	350,941.43
1909	5 years .....	67,682,002.00	749,770.71	7-10	524,839.48
1910	5 years .....	76,298,383.00	860,195.65	9-10	774,176.09
	Over 5 years.....	6,097,178.00	56,002.36	pro rata	36,239.56
Totals .....		\$1,378,396,313.00	\$ 14,160,582.06		\$ 7,271,250.10
Perpetual risks.....		5,041,127.00	109,204.82		95,102.97
Grand totals.....		\$1,383,437,440.00	\$ 14,269,786.88		\$ 7,366,353.07

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received by the United States branch from 1873 to date, \$147,686,288.44.

Total losses (less re-insurance) paid by the United States branch from 1873 to date, \$85,686,890.63.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$150,000.00.

Losses incurred during the year (less re-insurance), fire, \$3,650,625.24; inland marine, \$77,019.79; ocean marine, \$4,670.00.

Total amount of the company's stock owned by the directors at par value, \$84,930.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 5,671,845.00
Less \$1,278,104.00 risks cancelled, and \$755,332.00 re-insurance in companies authorized in Colorado.....	2,033,436.00
Net risks written.....	\$ 3,638,409.00
Gross premiums on risks written.....	\$ 89,921.51
Less \$15,316.34 return premiums, and \$14,275.93 premiums for re-insurance in companies authorized in Colorado.....	29,592.32
Net premiums received.....	\$ 60,329.19
Losses paid (deducting salvage).....	\$ 26,216.28
Less losses on risks re-insured in companies authorized in Colorado..	5,435.93
Net losses paid.....	\$ 20,780.35
Losses incurred .....	33,049.40
Less losses on risks re-insured in companies authorized in Colorado..	7,760.97
Net losses incurred.....	\$ 25,288.43
Tax, \$1,206.58.	

RUSSIAN RE-INSURANCE COMPANY, OF  
ST. PETERSBURG, RUSSIA.

Organized under the Laws of Russia.

Incorporated June 9, 1895. Commenced business in United States March 6, 1907.  
Home Office.....St. Petersburg, Russia.

PAUL E. RASOR, United States Manager.

Corn Exchange Bank Building, 15 William Street, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital deposit paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,019,967.65

## INCOME.

	Fire.
Gross premiums .....	\$ 1,345,439.74
Deduct gross amount paid for return premiums—fire...	266,842.41
Total premiums .....	\$ 1,078,597.33
Gross interest on bonds and dividends on stocks, less \$2,568.47 accrued interest on bonds acquired during 1910 .....	\$ 37,001.53
Gross interest on deposits in trust companies and banks .....	3,186.98
Total gross interest.....	40,188.51
Total income .....	\$ 1,118,785.84

**DISBURSEMENTS.**

	Fire.
Gross amount paid policy-holders for losses (including \$62,551.75 occurring in previous years).....	\$ 494,060.13
Deduct amount received for salvage—fire.....	4,521.19
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Net amount paid policy-holders for losses.....	\$ 489,538.94
Commissions or brokerage.....	314,586.00
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	500.00
Postage, telegrams, telephone and express.....	97.33
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,324.50
State taxes on premiums .....	13,775.20
Insurance department licenses and fees.....	1,746.97
Remittance to home office.....	17,158.40
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Total disbursements .....	\$ 840,727.34
<hr/>	
Balance .....	\$ 1,298,026.15

**LEDGER ASSETS.**

Book value of bonds.....	\$ 1,170,320.58
Deposits in trust companies and banks on interest.....	90,743.84
Agents' balances representing business written subsequent to October 1, 1910.....	36,961.73
<hr/>	
Total ledger assets.....	\$ 1,298,026.15

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 9,324.17
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Total .....	\$ 9,324.17
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Gross assets .....	\$ 1,307,350.32

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value.....	\$ 11,320.58
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Total .....	\$ 11,320.58
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Total admitted assets.....	\$ 1,296,029.74

**LIABILITIES.**

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 110,814.00
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Net amount of unpaid losses and claims.....	\$ 110,814.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$841,385.91; unearned premiums (fifty per cent.).....	\$ 420,692.95
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$484,909.86; unearned premiums (pro rata).....	291,716.97
<hr/>	
Total unearned premiums as computed above....	712,409.92
State, county and municipal taxes due or accrued.....	16,912.44
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Total amount of all liabilities except capital.....	\$ 840,136.36



Deposit capital .....	\$ 200,000.00	
Surplus over all liabilities.....	255,893.38	
		455,893.38
Surplus as regards policy-holders.....		455,893.38
Total liabilities .....		\$ 1,296,029.74

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$107,116,320.00	\$ 1,134,562.44
Written or renewed during the year.....	129,896,038.00	1,345,439.74
Total .....	\$237,012,358.00	\$ 2,480,002.18
Deduct those expired and marked off as terminated....	112,918,582.00	1,153,706.41
In force at the end of the year.....	\$124,093,776.00	\$ 1,326,295.77

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 80,686,214.00	\$ 841,385.91	1-2	\$ 420,692.95
1909	2 years .....	1,931,385.00	20,230.40	1-4	5,057.60
1910	2 years .....	2,459,427.00	24,731.24	3-4	18,548.45
1908	3 years .....	6,665,747.00	66,714.73	1-6	11,119.12
1909	3 years .....	10,253,993.00	109,923.65	1-2	54,961.82
1910	3 years .....	12,563,359.00	141,048.86	5-6	117,540.73
1907	4 years .....	148,602.00	1,917.59	1-8	239.70
1908	4 years .....	165,496.00	1,967.17	3-8	737.69
1909	4 years .....	409,432.00	5,232.92	5-8	3,270.58
1910	4 years .....	751,740.00	7,854.99	7-8	6,873.11
1907	5 years .....	893,753.00	11,739.11	3-10	3,521.73
1908	5 years .....	1,739,831.00	21,191.45	1-2	10,595.73
1909	5 years .....	2,233,027.00	29,358.60	7-10	20,551.01
1910	5 years .....	3,188,645.00	42,986.65	9-10	38,687.98
	Over 5 years.....	3,125.00	12.50	pro rata	11.72
Totals .....		\$124,093,776.00	\$ 1,326,295.77		\$ 712,409.92

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,243,109.15.

Total losses (less re-insurance) paid from organization of company, \$1,218,655.19.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$532,341.94.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 725,961.00
Less risks cancelled.....	94,690.00
Net risks written.....	\$ 631,271.00

Gross premiums on risks written.....	\$	14,123.78
Less return premiums.....		3,073.25
Net premiums received.....	\$	11,050.53
Losses paid (deducting salvage).....	\$	7,267.17
Losses incurred .....	\$	8,860.43
Other companies pay the taxes.		

## ST. PAUL FIRE AND MARINE INSURANCE COMPANY, OF ST. PAUL, MINN.

Organized under the Laws of the State of Minnesota.

Incorporated May, 1865. Commenced business May, 1865.

Home Office.....Corner Fifth and Washington Sts., Saint Paul, Minnesota.

C. H. BIGELOW, President.

A. W. BERRY, Secretary.

J. T. WILLIAMS, Treasurer.

F. R. BIGELOW, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		6,299,448.26

### INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 5,023,978.29	\$ 1,616,636.00	
Deduct gross amount paid for re-insurance—fire, \$400,340.46; marine and inland, \$370,634.70; return premiums—fire, \$674,991.55; marine and inland, \$178,614.82 .....	1,075,332.01	549,249.52	
Total premiums .....	\$ 3,948,646.28	\$ 1,067,386.48	\$ 5,016,032.76
Gross interest on mortgage loans.....		\$ 31,962.16	
Gross interest on bonds and dividends on stocks, less \$9,870.88 accrued interest on bonds acquired during 1910 .....		215,915.17	
Gross interest on deposits in trust companies and banks .....		5,041.41	
Gross interest on notes taken for premiums.....		3,709.92	
Gross rents from company's property, including \$12,000.00 for company's occupancy of its own buildings. ....		25,706.90	
Total gross interest and rents.....			282,335.56
From agents' balances previously charged off.....			10.00
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate .....	\$	240.75	
Bonds .....		625.00	
			865.75
Total income .....			\$ 5,299,244.07

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$263,704.12 occurring in previous years).....	\$ 2,262,698.70	\$ 992,721.38	
Deduct amount received for salvage—fire, \$16,547.25; marine and inland, \$51,251.23; re-insurance—fire, \$224,824.53; marine and inland, \$338,770.66; discount—fire, \$3,400.11; marine and inland, \$53.95.....	24,771.89	390,655.84	
Net amount paid policy-holders for losses .....	\$ 2,017,326.81	\$ 602,665.54	
Expenses of adjustment and settlement of losses.....			\$ 2,619,992.35
Commissions or brokerage.....			52,993.24
Allowances to local agencies for miscellaneous agency expenses .....			1,177,735.44
Salaries, \$54,359.78, and expenses, \$106,348.84, of special and general agents.....			6,438.95
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			160,708.62
Rents, including \$12,000.00 for company's occupancy of its own buildings.....			87,206.13
Advertising, \$6,239.20; printing and stationery, \$33,423.43			12,510.00
Postage, telegrams, telephone and express.....			39,662.63
Legal expenses .....			25,794.73
Furniture and fixtures.....			10,651.54
Maps, including corrections.....			1,323.51
Underwriters' boards and tariff associations.....			7,896.42
Fire department, fire patrol and salvage corps, assessments, fees, taxes and expenses.....			9,444.56
Inspections and surveys.....			9,169.74
Repairs and expenses (other than taxes) on real estate			20,417.61
Taxes on real estate.....			5,954.53
State taxes on premiums.....			6,578.00
Insurance department licenses and fees.....			100,244.33
Corporation tax .....			18,423.39
City licenses .....			4,398.18
City taxes .....			8,032.97
City and county taxes.....			1,318.08
Judgment paid arising out collateral loans, years 1902 and 1903.....			2,070.49
Sundry items .....			3,750.00
Paid stockholders for interest or dividends (amount declared during the year).....			6,438.75
Agents' balances charged off.....			60,000.00
Gross loss on sale or maturity of ledger assets, viz.:			2,512.97
Real estate .....	\$ 16,944.03		
Bonds .....	4,929.50		
			21,873.53
Total disbursements .....			\$ 4,483,540.69
Balance .....			\$ 7,115,151.64

**LEDGER ASSETS.**

Book value of real estate.....	\$ 320,410.22	
Mortgage loans on real estate, first liens.....	573,800.00	
Book value of bonds, \$4,985,453.81, and stocks, \$339,- 023.30 .....	5,324,477.11	
Cash in company's office.....	3,301.32	
Deposits in trust companies and banks not on interest.	8,858.06	
Deposits in trust companies and banks on interest.....	344,425.35	
Agents' balances representing business written subse- quent to October 1, 1910.....	498,590.28	
Agents' balances representing business written prior to October 1, 1910.....	6,455.33	
Bills receivable taken for marine and inland risks.....	7,895.50	
Bills receivable taken for fire risks.....	10,412.60	
Due from re-insuring companies for return premiums..	238.82	
Due from re-insuring companies for losses paid.....	16,287.05	
	<hr/>	
Total ledger assets.....		\$ 7,115,151.64

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 5,356.41	
Interest due, \$500.00, and accrued, \$37,630.44, on bonds...	38,130.44	
	<hr/>	
Total .....		\$ 43,486.85
		<hr/>
Gross assets .....		\$ 7,158,638.49

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$ 6,455.33	
Bills receivable, past due, taken for marine, inland and fire risks .....	4,045.46	
Book value of ledger assets over market value .....	110,925.36	
Re-insurance return premiums, collection doubtful....	203.68	
Re-insurance on losses paid, collection doubtful.....	988.08	
	<hr/>	
Total .....		\$ 122,617.91
		<hr/>
* Total admitted assets .....		\$ 7,036,020.58

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 39,766.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	337,996.91	
Gross claims for losses resisted.....	37,970.00	
	<hr/>	
Total .....	\$ 415,733.12	
Deduct re-insurance due or accrued.....	61,872.18	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 353,860.94

\*Less \$95,853.67 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,789,437.00; unearned premiums (fifty per cent.).....	\$ 894,718.50	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,395,982.70; unearned premiums (pro rata) .....	2,904,157.15	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$517,260.88; unearned premiums (fifty per cent.) .....	258,630.44	
Total unearned premiums as computed above..		4,057,506.09
State, county and municipal taxes due or accrued....		75,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,112.15
Total amount of all liabilities except capital....		\$ 4,489,479.18
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities .....	2,046,541.40	
Surplus as regards policy-holders.....		2,546,541.40
Total liabilities .....		\$ 7,036,020.58

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$550,541,026.00	\$ 7,288,769.66	\$ 8,378,220.00	\$ 282,360.22
Written or renewed during the year.....	365,862,894.00	5,023,978.29	256,277,460.00	1,616,636.00
Total .....	\$916,403,920.00	\$ 12,312,747.95	\$264,655,680.00	\$ 1,898,996.22
Deduct those expired and marked off as terminated .....	315,859,975.00	4,596,420.66	243,384,585.00	1,291,050.12
In force at the end of the year.....	\$600,543,945.00	\$ 7,716,327.29	\$ 21,271,095.00	\$ 607,946.10
Deduct amount re-insured..	40,586,614.00	530,907.59	2,130,889.00	90,685.22
Net amount in force..	\$559,957,331.00	\$ 7,185,419.70	\$ 19,140,206.00	\$ 517,260.88

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$133,288,307.00	\$ 1,789,437.00	1-2	\$ 894,718.50	
1909	2 years .....	708,467.00	6,148.00	1-4	1,537.00	
1910	2 years .....	593,580.00	5,491.00	3-4	4,118.25	
1908	3 years .....	74,427,360.00	824,041.00	1-6	137,340.16	
1909	3 years .....	88,063,205.00	1,002,131.00	1-2	501,065.50	
1910	3 years .....	101,502,971.00	1,135,415.00	5-6	946,179.16	
1907	4 years .....	544,385.00	5,755.00	1-8	719.38	
1908	4 years .....	433,980.00	3,905.00	3-8	1,464.38	
1909	4 years .....	415,008.00	4,582.00	5-8	2,863.75	
1910	4 years .....	332,823.00	3,710.00	7-8	3,246.25	
1906	5 years .....	21,588,637.00	328,725.70	1-10	32,872.57	
1907	5 years .....	27,374,400.00	416,420.00	3-10	124,926.00	
1908	5 years .....	35,169,252.00	577,313.00	1-2	288,656.50	
1909	5 years .....	39,487,386.00	574,530.00	7-10	402,171.00	
1910	5 years .....	35,954,110.00	507,347.00	9-10	456,612.30	
	Over 5 years.....	73,460.00	469.00	pro rata	384.95	
Totals .....		\$559,957,331.00	\$ 7,185,419.70		\$ 3,798,875.65	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$64,645,462.67.

Total losses (less re-insurance) paid from organization of company, \$38,-377,316.39.

Total dividends declared since commencing business: Cash, \$2,056,694.47.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,023,246.42; inland marine, \$244,658.34; ocean marine, \$401,848.39.

Total amount of the company's stock owned by the directors at par value, \$177,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire.	Marine and Inland.
Gross risks written .....	\$ 2,273,624.00	\$ 136,717.00
Less \$282,088.00 risks cancelled, and \$86,737.00 re-insurance in companies authorized in Colorado.....	342,775.00	26,050.00
Net risks written .....	\$ 1,930,849.00	\$ 100,667.00
Gross premiums on risks written.....	\$ 36,965.31	\$ 2,863.29
Less \$4,537.86 return premiums, and \$1,365.65 premiums for re-insurance in companies authorized in Colorado .....	5,206.22	697.29
Net premiums received.....	\$ 31,759.09	\$ 2,166.00
Losses paid (deducting salvage).....	\$ 12,889.23	\$ 33.50
Less losses on risks re-insured in companies authorized in Colorado .....	20.94	.....
Net losses paid .....	\$ 12,868.29	\$ 33.50
Losses incurred .....	\$ 12,084.67	\$ 33.50
Less losses on risks re-insured in companies authorized in Colorado .....	8.67	.....
Net losses incurred .....	\$ 12,076.00	\$ 33.50

Tax, \$678.50.

## SALAMANDRA INSURANCE COMPANY, OF ST. PETERSBURG, RUSSIA.

Organized under the Laws of Russia.

Incorporated 1846. Commenced business 1846.

Home Office in United States.....1 Liberty Street, New York, N. Y.

ARTHUR WILLCOX & CO., United States Managers.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 1,891,559.85

#### INCOME.

	Fire.	
Gross premiums .....	\$ 5,082,237.90	
Deduct gross amount paid for re-insurance—fire, \$2,266,241.14; return premiums—fire, \$1,090,850.61.....	3,357,091.75	
<hr/>		
Total premiums .....		\$ 1,725,236.15
Gross interest on bonds and dividends on stocks, less \$2,130.70 accrued interest on bonds acquired during 1910 .....	\$ 63,266.24	
Gross interest on deposits in trust companies and banks .....	4,474.36	
Gross interest from all other sources.....	1,995.75	
<hr/>		
Total gross interest .....		69,736.33
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		90.00
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		2,900.62
<hr/>		
Total income .....		\$ 1,797,963.12

#### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$128,220.80 occurring in previous years).....	\$ 2,001,771.60	
Deduct amount received for re-insurance—fire.....	1,070,963.67	
<hr/>		
Net amount paid policy-holders for losses.....		\$ 930,807.93
Expenses of adjustment and settlement of losses.....		11,883.49
Commissions or brokerage.....		520,902.02
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		1,384.93
Advertising .....		108.85
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		1,640.62
State taxes on premiums.....		742.23
Insurance department licenses and fees.....		2,573.13
Home office .....		150,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....		20,846.19
<hr/>		
Total disbursements .....		\$ 1,640,889.39
<hr/>		
Balance .....		\$ 2,048,633.78

## LEDGER ASSETS.

Book value of bonds.....	\$ 1,584,230.00	
Deposits in trust companies and banks not on interest	163,093.14	
Agents' balances representing business written subsequent to October 1, 1910.....	234,266.75	
Cash deposited with the New York Life Insurance and Trust Co., trustee.....	67,043.69	
	<hr/>	
Total ledger assets.....		\$ 2,048,633.58

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 20,574.58	
	<hr/>	
Total .....		\$ 20,574.58
	<hr/>	
Gross assets .....		\$ 2,069,208.16

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 56,713.23	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	458,852.00	
	<hr/>	
Total .....	\$ 515,565.23	
Deduct re-insurance due or accrued.....	238,383.00	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 277,182.28
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,332,365.43; unearned premiums (fifty per cent.).....	\$ 666,182.71	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$767,848.11; unearned premiums (pro rata).....	434,471.94	
	<hr/>	
Total unearned premiums as computed above..		1,100,654.55
State, county and municipal taxes due or accrued....		5,000.00
	<hr/>	
Total amount of all liabilities except capital....		\$ 1,382,836.93
Deposit capital .....	\$ 300,000.00	
Surplus over all liabilities.....	386,371.23	
	<hr/>	
Surplus as regards policy-holders.....		686,371.23
	<hr/>	
Total liabilities .....		\$ 2,069,208.16

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$146,033,157.00	\$ 1,765,123.11
Written or renewed during the year.....	466,174,257.00	5,082,327.90
	<hr/>	
Total .....	\$612,207,414.00	\$ 6,847,451.01
Deduct those expired and marked off as terminated..	185,220,171.00	1,976,683.50
	<hr/>	
In force at the end of the year.....	\$426,987,243.00	\$ 4,870,767.51
Deduct amount re-insured.....	245,983,654.00	2,770,553.97
	<hr/>	
Net amount in force.....	\$181,003,589.00	\$ 2,100,213.54



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$117,640,467.00	\$ 1,332,365.43	1-2	\$	666,182.71
1909	2 years .....	1,026,491.00	9,327.13	1-4		2,331.78
1910	2 years .....	1,020,411.00	11,548.23	3-4		8,661.17
1908	3 years .....	10,848,107.00	117,540.53	1-6		19,590.09
1909	3 years .....	13,912,592.00	165,134.58	1-2		82,567.29
1910	3 years .....	16,931,711.00	199,096.00	5-6		165,913.34
1907	4 years .....	146,302.00	1,904.90	1-8		238.11
1908	4 years .....	217,371.00	1,655.81	3-8		620.92
1909	4 years .....	246,045.00	2,504.65	5-8		1,565.40
1910	4 years .....	224,047.00	2,854.35	7-8		2,497.56
1906	5 years .....	2,282,616.00	32,409.25	1-10		3,240.93
1907	5 years .....	2,989,061.00	37,368.88	3-10		11,210.66
1908	5 years .....	4,511,122.00	48,650.01	1-2		24,340.00
1909	5 years .....	4,036,454.00	61,900.90	7-10		43,330.63
1910	5 years .....	4,921,862.00	75,030.88	9-10		67,527.80
	Over 5 years.....	48,930.00	\$92.01	pro rata		\$36.26
Totals .....		\$181,003,589.00	\$ 2,100,213.54		\$	1,100,654.65

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$14,664,121.52.

Total losses (less re-insurance) paid from organization of company, \$6,953,278.54.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$866,868.22.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 3,443,261.00
Less re-insurance in companies authorized in Colorado.....	1,762,872.00
Net risks written.....	\$ 1,680,389.00
Gross premiums on risks written.....	\$ 55,778.76
Less premiums for re-insurance in companies authorized in Colorado .....	28,675.68
Net premiums received.....	\$ 27,103.08
Losses paid (deducting salvage).....	\$ 4,394.43
Less losses on risks re-insured in companies authorized in Colorado .....	1,629.16
Net losses paid.....	\$ 2,765.27
Losses incurred .....	\$ 6,963.43
Less losses on risks re-insured in companies authorized in Colorado .....	4,899.16
Net losses incurred.....	\$ 2,064.27
Taxes paid by other companies.	

## SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, OF EDINBURGH, SCOTLAND.

Organized under the Laws of the Kingdom of Great Britain.  
Incorporated 1824. Commenced business in the United States 1880.  
Home Office in United States.....36 Pearl Street, Hartford, Conn.

JAMES H. BREWSTER, United States Manager.

### CAPITAL STOCK.

Amount of capital deposit.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		4,989,878.93

### INCOME.

	Fire.	
Gross premiums.....	\$ 3,490,877.50	
Deduct gross amount paid for re-insurance—fire, \$843,352.11; return premiums—fire, \$601,413.21.....	1,444,765.32	
Total premiums.....		\$ 2,046,112.18
Gross interest on mortgage loans.....	18,998.72	
Gross interest on bonds and dividends on stocks, less \$5,843.82 accrued interest on bonds acquired during 1910 .....	177,915.19	
Gross interest on deposits in trust companies and banks .....	2,243.62	
Balances of account.....	203.10	
Gross rents from company's property.....	3,918.90	
Total gross interest.....		203,279.53
Received from home office.....		67,907.50
From agents' balances previously charged off.....		143.62
Gross increase by adjustment in book value of ledger assets, viz.:		
Real estate .....	\$ 4,490.09	
Bonds .....	500.00	
		4,990.09
Total income .....		\$ 2,322,432.92

### DISBURSEMENTS.

Gross amount paid policy-holders for losses (including \$243,189.91 occurring in previous years).....	\$	1,428,712.34
Deduct amount received for salvage—fire, \$11,525.57; re-insurance—fire, \$376,903.73; discount—fire, \$1,447.78 .....		389,877.08
Net amount paid policy-holders for losses.....		\$ 1,038,835.26
Expenses of adjustment and settlement of losses.....		21,055.05
Commissions or brokerage .....		447,829.89
Allowances to local agencies for miscellaneous agency expenses .....		10,466.73
Salaries, \$10,229.00, and expenses, \$32,916.32, of special and general agents .....		73,145.32
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		82,091.97

Rents .....	6,775.41
Advertising, \$1,665.04; printing and stationery, \$13,- 416.02 .....	15,081.06
Postage, telegrams, telephone and express.....	16,225.70
Legal expenses .....	1,818.95
Furniture and fixtures .....	840.58
Maps, including corrections .....	6,036.28
Underwriters' boards and tariff associations.....	30,285.42
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	25,866.93
Inspections and surveys .....	4,348.82
Repairs and expenses (other than taxes) on real es- tate .....	2,604.41
Taxes on real estate .....	1,646.27
State taxes on premiums .....	41,270.44
Insurance department licenses and fees.....	10,210.47
Municipal licenses .....	6,946.05
Mercantile reports .....	1,054.00
Premiums on fidelity bonds .....	460.00
Rent of vault .....	450.00
Subscriptions .....	313.28
Miscellaneous expenses .....	1,493.60
Agents' balances charged off .....	2,950.84
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 1,900.70
Bonds .....	235.00
	<hr/>
	2,135.70
Total disbursements .....	\$ 1,852,238.43
Balance .....	\$ 5,460,073.42

## LEDGER ASSETS.

Book value of real estate.....	\$ 41,926.55
Mortgage loans on real estate, first liens.....	312,525.00
Book value of bonds, \$4,555,772.18, and stocks, \$50,- 675.00 .....	4,606,447.18
Deposits in trust companies and banks not on interest	1,672.44
Deposits in trust companies and banks on interest....	128,590.74
Agents' balances representing business written subse- quent to October 1, 1910.....	365,183.34
Agents' balances representing business written prior to October 1, 1910.....	3,728.17
Total ledger assets .....	\$ 5,460,073.42

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 5,244.80
Interest accrued on bonds .....	65,207.45
Total .....	\$ 70,452.25
Gross assets .....	\$ 5,530,525.67

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 3,728.17
Book value of ledger assets over market value, viz.:	
Bonds and stocks .....	266,725.93
Total .....	\$ 270,454.10
* Total admitted assets .....	\$ 5,260,071.57

\*Less \$33,589.49 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 101,585.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	185,171.00	
Gross claims for losses resisted .....	20,205.00	
	<hr/>	
Total .....	\$ 306,961.58	
Deduct re-insurance due or accrued.....	77,767.04	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 229,194.54
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,402,620.24; un- earned premiums (fifty per cent.).....	\$ 701,310.12	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$2,220,448.58; un- earned premiums (pro rata) .....	1,196,397.14	
	<hr/>	
Total unearned premiums as computed above..		1,897,707.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		10,000.00
State, county and municipal taxes due or accrued....		30,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 2,166,901.80
Capital deposit .....	\$ 200,000.00	
Surplus over all liabilities .....	2,893,169.77	
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Surplus as regards policy-holders.....		3,093,169.77
		<hr/>
Total liabilities .....		\$ 5,260,071.57

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$463,780,469.00	\$ 4,576,996.29
Written or renewed during the year.....	354,706,478.00	3,490,877.50
	<hr/>	<hr/>
Total .....	\$818,486,947.00	\$ 8,067,873.79
Deduct those expired and marked off as terminated....	328,633,098.00	3,327,556.05
	<hr/>	<hr/>
In force at the end of the year.....	\$489,853,849.00	\$ 4,740,317.74
Deduct amount re-insured .....	127,342,822.00	1,117,248.92
	<hr/>	<hr/>
Net amount in force.....	\$362,511,027.00	\$ 3,623,068.82

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un- earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$128,881,382.00	\$ 1,402,620.24		1-2	\$ 701,310.12
1909	2 years .....	701,143.00	8,585.94		1-4	2,146.48
1910	2 years .....	1,075,799.00	10,126.84		3-4	7,595.13
1908	3 years .....	46,741,319.00	403,293.30		1-6	67,215.55
1909	3 years .....	60,771,137.00	524,894.36		1-2	262,447.18
1910	3 years .....	68,225,020.00	589,932.49		5-6	491,610.41
1907	4 years .....	942,512.00	7,931.04		1-8	901.38
1908	4 years .....	1,143,551.00	8,789.72		3-8	3,296.14
1909	4 years .....	1,109,086.00	9,751.39		5-8	6,094.62
1910	4 years .....	512,820.00	5,732.70		7-8	5,016.11
1906	5 years .....	9,026,644.00	116,486.27		1-10	11,648.63
1907	5 years .....	8,910,374.00	109,153.93		3-10	32,746.18
1908	5 years .....	9,724,597.00	117,944.38		1-2	58,972.19
1909	5 years .....	11,954,821.00	152,132.26		7-10	106,492.58
1910	5 years .....	12,790,822.00	155,693.96		9-10	140,124.56
Totals .....		\$362,511,027.00	\$ 3,623,068.82			\$ 1,897,707.26

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$41,574,144.46.

Total losses (less re-insurance) paid from organization of company, \$24,501,790.40.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,064,064.17.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 3,156,875.00
Less \$552,091.00 risks cancelled, and \$623,150.00 re-insurance in companies authorized in Colorado.....	1,175,241.00
Net risks written .....	\$ 1,980,634.00
Gross premiums on risks written.....	\$ 49,350.62
Less \$5,812.52 return premiums, and \$10,297.81 premiums for re-insurance in companies authorized in Colorado.....	16,110.33
Net premiums received .....	\$ 33,240.29
Losses paid (deducting salvage) .....	\$ 24,533.61
Less losses on risks re-insured in companies authorized in Colorado .....	8,174.13
Net losses paid .....	\$ 16,359.48
Losses incurred .....	\$ 25,219.56
Less losses on risks re-insured in companies authorized in Colorado .....	7,761.54
Net losses incurred .....	\$ 17,458.02
Tax, \$664.80.	

## SECURITY INSURANCE COMPANY, OF NEW HAVEN, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated May, 1841. Commenced business May, 1841.

Home Office.....Corner Elm and Church Streets, New Haven, Conn.

JOHN W. ALLING, President.

E. G. STODDARD, WARREN A. SPALDING, Vice-Presidents.

VICTOR ROTH, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....		\$ 700,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 2,478,230.51	
Increase of paid-up capital during the year.....	200,000.00	
Extended at .....		2,678,230.51

### INCOME.

		Fire.
Gross premiums .....	\$ 2,407,481.58	
Deduct gross amount paid for re-insurance—fire, \$363,578.00; return premiums—fire, \$421,089.11.....	784,667.11	
Total premiums (other than perpetual).....		\$ 1,622,814.47
Gross interest on mortgage loans.....	\$ 5,284.80	
Gross interest on collateral loans.....	3,950.00	
Gross interest on bonds and dividends on stocks, less \$4,124.13 accrued interest on bonds acquired during 1910 .....	85,360.03	
Gross interest from all other sources:		
On deposit with Philadelphia Underwriters' Associa- tion .....	3.10	
On premium notes.....	29.85	
Gross rents from company's property, including \$3,527.77 for company's occupancy of its own build- ings .....	3,790.27	
Total gross interest and rents.....		98,418.05
Profit on new stock issued at \$50.00 per share (par \$25.00) .....		200,000.00
Profit on sale of rights for new stock.....		60.40
Profit and loss, account old premium notes.....		28.10
Borrowed money .....		45,000.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....		648.03
Bonds .....		350.00
Total income .....		\$ 1,967,319.05

## DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$146,945.61 occurring in previous years).....\$	966,454.67	\$ 326.76	
Deduct amount received for salvage—fire, \$5,723.41; marine and inland, \$63.86; re-insurance—fire, \$185,677.27; discount—fire, \$1,291.66 .....	192,692.34	63.86	
Net amount paid policy-holders for losses .....	773,762.33	\$ 262.90	
			\$ 774,025.23
Expenses of adjustment and settlement of losses.....			18,055.10
Commissions or brokerage.....			362,083.68
Allowances to local agencies for miscellaneous agency expenses .....			28,717.37
Salaries, \$33,498.75, and expenses, \$32,648.85, of special and general agents.....			66,147.60
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			78,370.68
Rents, including \$3,527.77 for company's occupancy of its own buildings.....			4,427.77
Advertising, \$4,322.12; printing and stationery, \$13,095.86			17,417.98
Postage, telegrams, telephone and express.....			13,787.53
Legal expenses .....			1,449.03
Furniture and fixtures.....			13,202.38
Maps, including corrections.....			7,156.78
Underwriters' boards and tariff associations.....			12,445.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			14,855.50
Inspections and surveys.....			9,537.08
Repairs and expenses (other than taxes) on real estate			1,033.61
Taxes on real estate.....			528.79
State taxes on premiums.....			23,824.65
Insurance department licenses and fees.....			9,774.57
City taxes .....			2,738.92
Municipal licenses .....			5,671.55
Tax on capital .....			10,400.00
Internal revenue tax on income.....			534.17
Office expenses .....			11,960.11
Interest on borrowed money.....			468.75
Profit and loss account, cash.....			14.00
Borrowed money .....			45,000.00
Automobile, \$1,000.00, and supplies and repairs, \$174.03.			1,174.03
Paid stockholders for interest or dividends (amount declared during the year).....			70,000.00
Agents' balances charged off.....			151.95
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds .....			668.75
Total disbursements .....			\$ 1,605,623.13
Balance .....			\$ 3,039,926.43

## LEDGER ASSETS.

Book value of real estate.....	\$ 190,133.40	
Mortgage loans on real estate, first liens.....	156,200.00	
Loans secured by pledge of bonds, stocks or other collateral .....	77,450.00	
Book value of bonds, \$1,743,864.41, and stocks, \$528,922.57 .....	2,272,786.98	
Cash in company's office.....	7,207.69	
Deposits in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1910.....	64,264.76	258,648.31
Agents' balances representing business written prior to October 1, 1910.....	2,439.65	
Bills receivable taken for fire risks.....	8,550.85	
Cash in hands of special agents (advances).....	800.00	
Cash deposited with Philadelphia Underwriters' Association .....	100.00	
Due from re-insuring companies on losses.....	1,344.79	
Total ledger assets.....		\$ 3,039,926.43

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,939.77	
Interest accrued on bonds.....	11,727.82	
Interest accrued on collateral loans.....	454.84	
Total .....		\$ 14,122.43
Market value of real estate over book value.....		9,686.60
Market value of bonds and stocks over book value.....		56,809.09
Gross assets .....		\$ 3,120,724.55

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 2,439.65	
Bills receivable, past due, taken for marine, inland and fire risks .....	837.03	
Cash in hands of special agents (advances).....	800.00	
Total .....		\$ 4,076.68
*Total admitted assets.....		\$ 3,116,647.87

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 20,912.75	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	196,702.04	
Gross claims for losses resisted.....	18,942.59	
Total .....	\$ 236,557.38	
Deduct re-insurance due or accrued.....	57,608.14	
Net amount of unpaid losses and claims.....		\$ 178,949.24

\*Less \$8,678.86 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$917,760.35; unearned premiums (fifty per cent.).....	\$ 458,850.17	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,003,264.01; unearned premiums (pro rata).....	1,097,960.54	
<hr/>		
Total unearned premiums as computed above....		1,556,840.71
Interest due or accrued on payments for new stock...		2,367.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,296.76
State, county and municipal taxes due or accrued....		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		176.41
Re-insurance premiums .....		26.69
<hr/>		
Total amount of all liabilities except capital....		\$ 1,777,657.19
Capital actually paid up in cash.....	\$ 700,000.00	
Surplus over all liabilities.....	638,990.68	
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Surplus as regards policy-holders.....		1,338,990.68
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Total liabilities .....		\$ 3,116,647.87

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$277,759,879.00	\$ 3,101,696.91
Written or renewed during the year.....	211,638,915.00	2,407,481.58
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Total .....	\$489,398,794.00	\$ 5,509,178.49
Deduct those expired and marked off as terminated..	185,070,531.00	2,150,615.00
<hr/>		
In force at the end of the year.....	\$304,328,263.00	\$ 3,358,563.49
Deduct amount re-insured.....	34,059,967.00	437,539.13
<hr/>		
Net amount in force.....	\$270,268,296.00	\$ 2,921,024.36

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Amount Covered.	Gross Premiums		Un-earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 72,912,139.00	\$ 917,760.35	1-2	\$	458,850.17
1909	2 years .....	664,987.00	5,817.16	1-4		1,454.29
1910	2 years .....	618,342.00	4,070.67	3-4		3,052.98
1908	3 years .....	35,710,237.00	352,560.04	1-6		58,760.01
1909	3 years .....	45,433,101.00	424,873.96	1-2		212,436.98
1910	3 years .....	53,871,222.00	494,434.48	5-6		412,028.72
1907	4 years .....	708,019.00	7,614.80	1-8		951.85
1908	4 years .....	408,703.00	2,975.11	3-8		1,115.67
1909	4 years .....	492,064.00	3,513.31	5-8		2,195.80
1910	4 years .....	294,273.00	2,499.06	7-8		2,186.66
1906	5 years .....	7,816,130.00	86,824.69	1-10		8,682.47
1907	5 years .....	10,355,829.00	119,786.37	3-10		35,935.91
1908	5 years .....	11,725,080.00	139,784.97	1-2		69,892.48
1909	5 years .....	13,884,595.00	166,958.66	7-10		116,871.06
1910	5 years .....	15,373,575.00	191,550.73	9-10		172,395.66
<hr/>						
Totals .....		\$270,268,296.00	\$ 2,921,024.36		\$	1,556,840.71

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$22,722,354.90.

Total losses (less re-insurance) paid from organization of company, \$13,383,784.30.

Total dividends declared since commencing business: Cash, \$884,281.00, stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$826,099.82; ocean marine, \$262.90.

Total amount of the company's stock owned by the directors at par value, \$86,775.00.

Total amount loaned to directors or other officers, \$46,000.00; loaned to stockholders not officers, \$46,450.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,694,543.00
Less \$301,900.00 risks cancelled, and \$40,428.00 re-insurance in companies authorized in Colorado.....	342,328.00
Net risks written.....	\$ 1,352,215.00
Gross premiums on risks written.....	\$ 27,187.69
Less \$4,235.12 return premiums, and \$523.56 premiums for re-insurance in companies authorized in Colorado.....	4,758.68
Net premiums received .....	\$ 22,429.01
Losses paid (deducting salvage).....	\$ 7,695.59
Less losses on risks re-insured in companies authorized in Colorado .....	192.30
Net losses paid.....	\$ 7,503.29
Losses incurred .....	\$ 6,712.44
Less losses on risks re-insured in companies authorized in Colorado .....	192.30
Net losses incurred.....	\$ 6,520.14
Tax, \$448.58.	

UNITED STATES BRANCH  
OF THE  
SKANDIA INSURANCE COMPANY, OF STOCKHOLM,  
SWEDEN.

Organized under the Laws of the Kingdom of Sweden.  
Incorporated January 12, 1855. Commenced business in the United States, 1900.  
Home Office .....Stockholm, Sweden.  
Principal Office in the United States, Royal Insurance Building, 84 William St.,  
New York City, N. Y.

C. F. SHALLCROSS, United States Manager and Attorney.

**CAPITAL STOCK.**

Deposit capital, New York.....	\$ 210,000.00
Deposit capital, Ohio .....	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,358,895.99

**INCOME.**

	Fire.	
Gross premiums .....	\$ 1,425,668.25	
Deduct gross amount paid for return premiums—fire.....	324,075.07	
	<hr/>	
Total premiums .....		\$ 1,101,593.18
Gross interest on bonds and dividends on stocks, less \$1,209.99 accrued interest on bonds acquired during 1910 .....	\$ 40,872.66	
Gross interest on deposits in trust companies and banks .....	5,773.45	
	<hr/>	
Total gross interest .....		46,646.11
		<hr/>
Total income .....		\$ 1,148,239.29

**DISBURSEMENTS.**

	Fire.	
Gross amount paid policy-holders for losses (including \$126,026.31 occurring in previous years).....	\$ 558,236.44	
Deduct amount received for salvage—fire.....	11,557.48	
	<hr/>	
Net amount paid policy-holders for losses.....		\$ 546,678.96
Expenses of adjustment and settlement of losses.....		10,461.61
Commissions or brokerage .....		341,067.08
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		6,562.60
Printing and stationery .....		30.00
Postage, telegrams, telephone and express.....		8.36
Insurance department licenses and fees.....		1,532.60
Federal corporation tax .....		1,268.39
Remitted to home office.....		131,352.48
Miscellaneous expenses: Premiums on fidelity bonds, \$157.00; sundry petty items, \$13.50 .....		170.50

Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	5,315.65
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	2,432.59
Total disbursements .....	\$ 1,046,910.82
Balance .....	\$ 1,460,224.46

**LEDGER ASSETS.**

Book value of bonds.....	\$ 1,204,448.77
Deposits in trust companies and banks on interest....	185,237.52
Agents' balances representing business written subsequent to October 1, 1910.....	70,538.17
Total ledger assets .....	\$ 1,460,224.46

**NON-LEDGER ASSETS.**

Interest accrued on bonds .....	\$ 12,008.34
Total .....	\$ 12,008.34
Gross assets .....	\$ 1,472,232.80

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value, viz.:	
Bonds .....	\$ 61,500.77
Total .....	\$ 61,500.77
Total admitted assets .....	\$ 1,410,732.03

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 48,731.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	124,378.50
Gross claims for losses resisted.....	19,294.19
Total .....	\$ 192,404.27
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$836,028.54; unearned premiums (fifty per cent.).....	\$ 418,014.26
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$693,983.61; unearned premiums (pro rata) .....	384,581.26
Total unearned premiums as computed above...	802,595.52
State, county and municipal taxes due or accrued....	19,278.00
Total amount of all liabilities except capital....	\$ 1,014,277.79
Deposit capital .....	\$ 210,000.00
Surplus over all liabilities.....	186,454.24
Surplus as regards policy-holders.....	396,454.24
Total liabilities .....	\$ 1,410,732.03

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$119,329,500.00	\$ 1,503,025.98
Written or renewed during the year.....	127,121,536.00	1,425,608.25
Total .....	\$246,461,036.00	\$ 2,928,704.23
Deduct those expired and marked off as terminated...	120,004,623.00	1,398,692.08
In force at the end of the year.....	\$126,546,473.00	\$ 1,530,012.15

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less		Fraction Un-earned.	Premiums Unearned.
			Re-Insurance.			
1910	1 year or less.....	\$ 73,676,102.00	\$ 836,028.54		1-2	\$ 418,014.26
1909	2 years .....	1,430,414.00	13,964.85		1-4	3,491.21
1910	2 years .....	1,758,558.00	17,428.68		3-4	13,071.52
1908	3 years .....	7,632,116.00	92,298.85		1-6	15,383.14
1909	3 years .....	9,670,334.00	121,552.45		1-2	60,776.21
1910	3 years .....	11,206,504.00	135,187.97		5-6	112,656.65
1907	4 years .....	440,293.00	6,489.51		1-8	811.13
1908	4 years .....	520,032.00	6,585.13		3-8	2,469.43
1909	4 years .....	600,555.00	8,940.41		5-8	5,587.75
1910	4 years .....	541,693.00	7,347.17		7-8	6,428.78
1906	5 years .....	3,355,356.00	40,232.74		1-10	4,023.27
1907	5 years .....	2,675,590.00	41,144.61		3-10	12,343.37
1908	5 years .....	3,407,164.00	52,213.31		1-2	26,106.65
1909	5 years .....	4,350,122.00	66,366.23		7-10	46,456.36
1910	5 years .....	5,063,145.00	81,313.54		9-10	73,182.19
	Over 5 years.....	128,495.00	2,918.16		pro rata	1,793.55
Totals .....		\$126,456,473.00	\$ 1,530,012.15			\$ 802,595.52

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received by United States branch of company, \$9,511,481.92.

Total losses (less re-insurance) paid by United States branch of company, \$5,622,690.63.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$565,625.79.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 1,045,163.00
Less risks cancelled .....	459,841.00
Net risks written .....	\$ 585,322.00
Gross premiums on risks written .....	\$ 14,778.50
Less return premiums .....	4,032.87
Net premiums received .....	\$ 10,695.63
Losses paid (deducting salvage) .....	\$ 4,912.89
Losses incurred .....	\$ 7,364.61
Tax, \$213.91.	

# THE SOVEREIGN FIRE ASSURANCE COMPANY, OF CANADA.

Organized under the Laws of the Dominion of Canada.

Incorporated January 10, 1906. Commenced business in U. S. June 20, 1908.

United States Office.....19 Liberty St., New York City, N. Y.

H. S. WILSON, United States Manager.

## CAPITAL STOCK.

Amount of deposited capital.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31		
of previous year .....	\$	429,078.77
Decrease on account of bank balance December 31, 1909		12,753.19
		416,325.58
Extended at .....		416,325.58

## INCOME.

		Fire.
Gross premiums .....	\$	402,092.15
Deduct gross amount paid for re-insurance—fire, \$56,- 047.96; return premiums—fire, \$72,639.30.....		128,687.26
		273,404.89
Total premiums .....	\$	273,404.89
Gross interest on bonds and dividends on stocks, less \$1,221.69 accrued interest on bonds acquired during 1910, \$150.68 trustees' fees .....		12,944.25
Gross interest on deposits in trust companies and banks .....		395.14
		13,339.39
Total gross interest .....		13,339.39
Received from home office .....		294,333.68
		581,077.96
Total income .....	\$	581,077.96

## DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (includ- ing \$15,119.69 occurring in previous years).....	\$	121,649.20
Deduct amount received for salvage—fire, \$624.44; re- insurance—fire, \$25,987.73; discount—fire, \$91.64.....		26,703.81
		94,945.39
Net amount paid policy-holders for losses.....	\$	94,945.39
Expenses of adjustment and settlement of losses.....		1,463.10
Commissions or brokerage .....		84,432.16
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		8,898.22
Rents .....		1,788.50
Advertising, \$670.78; printing and stationery, \$902.84....		1,573.62
Postage, telegrams, telephone and express.....		1,362.52
Legal expenses .....		1,037.50
Furniture and fixtures .....		1,078.36
Maps, including corrections .....		1,633.22
Underwriters' boards and tariff associations.....		685.97
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		1,096.18

State taxes on premiums .....	144.56
Insurance department licenses and fees.....	3,971.76
Various county and municipal taxes.....	1,242.57
Amount returned to home office of company.....	129,635.47
General expenses .....	1,198.62
Subscriptions .....	771.29
Traveling expenses .....	4,818.10
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	939.28
Total disbursements .....	\$ 343,016.39
Balance .....	\$ 654,387.15

**LEDGER ASSETS.**

Book value of bonds .....	\$ 578,216.68
Cash in company's office .....	400.00
Deposits in trust companies and banks on interest....	10,010.11
Agents' balances representing business written subsequent to October 1, 1910.....	63,185.84
Agents' balances representing business written prior to October 1, 1910.....	2,474.52
Deposited with Philadelphia Fire Underwriters' fund.....	100.00
Total ledger assets .....	\$ 654,387.15

**NON-LEDGER ASSETS.**

Interest accrued on bonds .....	\$ 4,672.80
Total .....	\$ 4,672.80
Rent paid in advance .....	100.00
Gross assets .....	\$ 659,159.95

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910 .....	\$ 2,474.52
Book value of ledger assets over market value, viz.:	
Bonds .....	13,175.29
Total .....	\$ 15,649.81
Total admitted assets .....	\$ 643,510.14

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$ 3,253.95
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	24,578.11
Total .....	\$ 27,832.06
Deduct re-insurance due or accrued.....	2,319.33
Net amount of unpaid losses and claims.....	\$ 25,512.73

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$237,206.57; unearned premiums (fifty per cent.).....\$	118,603.28	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$63,392.07; unearned premiums (pro rata) .....	48,314.06	
Excess of original premiums over amount received for re-insurance, \$96,881.97; unearned premiums (pro rata) .....	51,699.53	
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Total unearned premiums as computed above..		218,616.87
State, county and municipal taxes due or accrued....		1,000.00
Re-insurance premiums .....		10,294.53
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Total amount of all liabilities except capital...	\$	255,424.18
Capital actually paid up in cash.....\$	200,000.00	
Surplus over all liabilities .....	188,085.96	
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Surplus as regards policy-holders.....		388,085.96
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Total liabilities .....	\$	643,510.14

RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of Decèmber, 1909.....\$	12,897,843.00	\$ 171,079.90
Written or renewed during the year.....	40,572,982.00	402,092.15
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Total .....	\$ 53,470,825.00	\$ 573,172.05
Deduct those expired and marked off as terminated..	20,420,589.00	265,645.91
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In force at the end of the year.....\$	33,050,236.00	\$ 307,526.14
Deduct amount re-insured .....	747,311.00	6,927.50
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Net amount in force .....	\$ 32,302,925.00	\$ 300,598.64

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
			Charged, Less Re-Insurance.			
1910	1 year or less.....	\$ 27,586,745.00	\$ 237,206.57		1-2	\$ 118,603.28
1909	2 years .....	140,312.00	414.93		1-4	103.73
1910	2 years .....	221,857.00	1,793.36		3-4	1,345.02
1908	3 years .....	423,034.00	259.66		1-6	43.28
1909	3 years .....	1,489,132.00	11,441.45		1-2	5,720.73
1910	3 years .....	1,426,924.00	36,841.30		5-6	30,701.08
1907	4 years .....	7,783.00	14.07		1-8	1.76
1908	4 years .....	12,527.00	53.30		3-8	19.98
1909	4 years .....	59,757.00	468.08		5-8	292.55
1910	4 years .....	23,686.00	357.83		7-8	313.10
1906	5 years .....	18,161.00	20.71		1-10	2.07
1907	5 years .....	48,885.00	249.65		3-10	74.89
1908	5 years .....	44,652.00	283.55		1-2	141.78
1909	5 years .....	222,673.00	2,603.37		7-10	1,822.36
1910	5 years .....	576,797.00	8,590.81		9-10	7,731.73
<hr/>						
Totals .....		\$ 32,302,925.00	\$ 300,598.64			\$ 166,917.34



## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from commencement of business in United States, \$453,665.39.

Total losses (less re-insurance) paid from commencement of business in United States, \$141,826.41.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$105,338.43.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 126,535.00
Less \$35,950.00 risks cancelled, and \$2,500.00 re-insurance in companies authorized in Colorado.....	38,450.00
Net risks written .....	\$ 88,085.00
Gross premiums on risks written.....	\$ 1,469.06
Less \$331.03 return premiums, and \$35.97 premiums for re-insurance in companies authorized in Colorado .....	367.03
Net premiums received .....	\$ 1,102.03
Tax, \$22.04.	

SPRING GARDEN INSURANCE COMPANY,  
OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated April 15, 1835. Commenced business August 29, 1835.

Home Office.....308-310 Walnut St., Philadelphia, Pa.

CLARENCE E. PORTER, President.

ALEXANDER KRUMBHAAR, Vice-President.

EDWARD L. GOFF, Secretary.

JOHN J. P. RODGERS, Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,153,735.60

## INCOME.

	Fire.
Gross premiums .....	\$ 3,862,439.13
Deduct gross amount paid for re-insurance—fire, \$472,- 933.42; return premiums—fire, \$828,469.68.....	1,301,403.10
Total premiums .....	\$2,561,036.03

Deposit premiums written on perpetual risks (gross) ..		3,016.39
Gross interest on mortgage loans .....	\$ 2,937.80	
Gross interest on bonds and dividends on stocks, less \$2,582.99 accrued interest on bonds acquired during 1910 .....	112,491.07	
Gross interest on deposits in trust companies and banks .....	1,530.00	
Philadelphia Underwriters' deposit.....	3.10	
Gross rents from company's property.....	453.21	
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Total gross interest and rents.....		117,415.24
General adjustment bureau stock.....		150.00
Western Adjustment and Inspection Co. stock.....		140.00
From agents' balances previously charged off.....		61.98
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	275.65	
Stocks .....	21,029.99	
<hr/>		
		21,305.64
Total income .....		\$ 2,703,125.28

## DISBURSEMENTS.

	Fire.	Perpetual.	
Gross amount paid policy-holders for losses (including \$260,702.02 occurring in previous years) .....	\$ 1,706,606.74	\$ 2,122.71	
Deduct amount received for salvage— fire, \$9,798.30; re-insurance—fire, \$257,- 672.40; discount—fire, \$4,074.95.....	271,545.65	.....	
Net amount paid policy-holders for losses .....	\$ 1,435,061.09	\$ 2,122.71	
<hr/>			
Expenses of adjustment and settlement of losses.....			\$ 1,437,183.80
Commissions or brokerage .....			23,151.60
Allowances to local agencies for miscellaneous agency expenses .....			531,693.50
Salaries, \$45,480.51, and expenses, \$34,985.74, of special and general agents .....			6,920.40
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....			80,466.25
Rents .....			97,622.22
Advertising, \$4,905.76; printing and stationery, \$12,- 228.29 .....			5,000.00
Postage, telegrams, telephone and express.....			17,134.05
Legal expenses .....			6,985.45
Furniture and fixtures .....			2,247.86
Maps, including corrections .....			3,511.41
Underwriters' boards and tariff associations.....			11,181.26
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses .....			13,725.14
Inspections and surveys .....			17,683.51
Repairs and expenses (other than taxes) on real es- tate .....			14,976.39
Taxes on real estate .....			67.78
State taxes on premiums .....			291.38
Insurance department licenses and fees.....			74,209.02
Capital stock tax .....			12,949.89
Corporation tax .....			2,010.07
Traveling expenses .....			991.39
			1,788.97

Miscellaneous expenses .....	910.38
Commission on sales of mortgages and real estate....	130.00
Conflagration indemnity .....	3,147.89
Deposit premiums returned .....	14,841.39
Paid stockholders for interest or dividends (amount declared during the year) .....	48,000.00
Agents' balances charged off.....	18.79
Total disbursements .....	\$ 2,428,839.79
Balance .....	\$ 3,428,021.09

## LEDGER ASSETS.

Book value of real estate.....\$	52,646.77
Mortgage loans on real estate, first liens.....	48,308.00
Book value of bonds, \$2,404,421.03, and stocks, \$339,- 283.76 .....	2,743,704.79
Cash in company's office.....	11,285.06
Deposits in trust companies and banks on interest....	166,090.33
Agents' balances representing business written subse- quent to October 1, 1910.....	404,101.94
Agents' balances representing business written prior to October 1, 1910.....	1,884.20
Total ledger assets.....	\$ 3,428,021.09

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	577.34
Interest accrued on bonds.....	31,078.63
Total .....	\$ 31,655.97
Gross assets .....	\$ 3,459,677.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....\$	1,884.20
Book value of ledger assets over market value, viz.:	
Real estate .....	21,556.77
Stocks and bonds.....	46,994.79
Total .....	\$ 70,435.76
*Total admitted assets.....	\$ 3,389,241.30

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....\$	101,552.14
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	297,312.70
Gross claims for losses resisted.....	27,584.68
Total .....	\$ 426,449.52
Deduct re-insurance due or accrued.....	62,803.87
Net amount of unpaid losses and claims.....	\$ 363,645.65

\*Less \$24,558.21 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,965,846.50; unearned premiums (fifty per cent.).....\$	982,923.25	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,551,687.92; unearned premiums (pro rata).....	867,758.30	
<hr/>		
Total unearned premiums as computed above...		1,850,681.55
Amount reclaimable by the insured on perpetual fire insurance policies, being ninety and ninety-five per cent. of the premium or deposit received.....		300,970.10
State, county and municipal taxes due or accrued...		35,000.00
<hr/>		
Total amount of all liabilities except capital...		\$ 2,550,297.30
Capital actually paid up in cash.....\$	400,000.00	
Surplus over all liabilities.....	438,944.00	
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Surplus as regards policy-holders.....		838,944.00
<hr/>		
Total liabilities .....		\$ 3,389,241.30

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$287,778,216.43	\$ 3,554,904.39
Written or renewed during the year.....	295,074,878.42	3,862,439.13
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Total .....	\$582,853,094.85	\$ 7,417,343.52
Deduct those expired and marked off as terminated...	254,526,539.87	3,350,181.04
<hr/>		
In force at the end of the year.....	\$328,326,554.98	\$ 4,067,162.48
Deduct amount re-insured.....	41,202,006.29	549,628.06
<hr/>		
Net amount in force.....	\$287,124,548.69	\$ 3,517,534.42

Perpetual risks not included above, \$14,357,245.49; deposit premiums on same, \$328,855.66.

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross Premiums		Fraction Un-earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.		
1910	1 year or less.....	\$147,245,074.27	\$ 1,965,846.50	1-2	\$ 982,923.25
1909	2 years .....	752,455.29	7,723.85	1-4	1,930.96
1910	2 years .....	576,519.59	4,779.39	3-4	3,584.54
1908	3 years .....	27,101,226.65	285,824.56	1-6	47,637.43
1909	3 years .....	33,645,587.88	371,902.70	1-2	185,951.35
1910	3 years .....	42,100,054.50	473,054.92	5-6	394,212.44
1907	4 years .....	97,903.32	1,407.15	1-8	175.89
1908	4 years .....	253,521.33	3,856.98	3-8	1,446.37
1909	4 years .....	181,275.00	2,085.56	5-8	1,303.48
1910	4 years .....	155,943.75	1,527.47	7-8	1,336.54
1906	5 years .....	4,689,896.42	55,797.20	1-10	5,579.72
1907	5 years .....	5,201,708.07	58,391.40	3-10	17,517.42
1908	5 years .....	6,561,530.10	74,066.47	1-2	37,033.23
1909	5 years .....	7,646,198.31	90,746.93	7-10	63,522.85
1910	5 years .....	9,776,605.87	111,305.46	9-10	100,174.92
	Over 5 years.....	1,139,048.34	9,217.88	pro rata	6,351.16
<hr/>					
Totals .....		\$287,124,548.69	\$ 3,517,534.42	Av. 52.61%	\$ 1,850,681.55
Perpetual risks .....		14,357,245.49	328,855.66	90 and 95	300,970.10
<hr/>					
Grand totals .....		\$301,481,794.18	\$ 3,846,390.08		\$ 2,151,651.65

## GENERAL INTERROGATORIES.

Total losses (less re-insurance) paid from organization of company, \$12,398,152.13.

Total dividends declared since commencing business: Cash, \$2,213,215.00; stock, \$200,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,549,043.49.

Total amount of the company's stock owned by the directors at par value, \$53,050.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks
Gross risks written.....	\$ 2,902,495.92
Less \$581,883.48 risks cancelled, and \$287,151.00 re-insurance in companies authorized in Colorado.....	869,034.48
Net risks written.....	\$ 2,033,461.44
Gross premiums on risks written.....	38,306.79
Less \$5,662.40 return premiums, and \$4,958.43 premiums for re-insurance in companies authorized in Colorado.....	10,620.83
Net premiums received.....	\$ 27,685.96
Losses paid (deducting salvage).....	\$ 6,432.33
Less losses on risks re-insured in companies authorized in Colorado..	1,347.84
Net losses paid.....	\$ 5,084.49
Losses incurred .....	\$ 6,616.67
Less losses on risks re-insured in companies authorized in Colorado..	1,228.80
Net losses incurred.....	\$ 5,387.87
Tax, \$650.58.	

## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY, OF SPRINGFIELD, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated 1849. Commenced business 1851.

Home Office.....195 State Street, Springfield, Massachusetts.

A. W. DAMON, President.

W. J. MACKAY, Secretary.

F. H. WILLIAMS, Treasurer.

C. E. GALACAR, Vice-President.

### CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,923,577.36

## INCOME.

	Fire.	
Gross premiums .....	\$ 7,094,456.92	
Deduct gross amount paid for re-insurance—fire, \$868,- 706.83; return premiums—fire, \$982,415.78.....	1,851,122.61	
Total premiums .....		\$ 5,243,334.31
Gross interest on mortgage loans.....	\$ 37,565.91	
Gross interest on collateral loans.....	300.00	
Gross interest on bonds and dividends on stocks.....	301,530.65	
Gross interest on deposits in trust companies and banks .....	7,286.91	
Gross rents from company's property.....	15,000.00	
Total gross interest and rents.....		361,683.47
Additions in 1910 to Munich Re-insurance Co. fund....		2,211.65
From agents' balances previously charged off.....		604.46
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 2,739.00	
Stocks .....	1,500.00	
		4,239.00
Total income .....		\$ 5,612,072.89

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$421,246.44 occurring in previous years).....	\$ 3,384,047.88	
Deduct amount received for salvage—fire, \$35,657.72; re- insurance—fire, \$484,117.76; discount—fire, \$361.04.....	520,136.52	
Net amount paid policy-holders for losses.....		\$ 2,863,911.36
Expenses of adjustment and settlement of losses.....		30,497.37
Commissions or brokerage.....		1,023,621.05
Allowances to local agencies for miscellaneous agency expenses .....		37,284.39
Salaries, \$167,581.77, and expenses, \$105,776.02, of special and general agents.....		273,357.79
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		285,480.51
Rents, including \$15,000.00 for company's occupancy of its own buildings.....		31,900.08
Advertising, \$23,428.83; printing and stationery, \$60,- 746.17 .....		84,175.00
Postage, telegrams, telephone and express.....		23,684.40
Legal expenses .....		9,746.44
Furniture and fixtures.....		6,956.61
Maps, including corrections.....		15,361.67
Underwriters' boards and tariff associations.....		53,141.72
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		34,912.53
Inspections and surveys.....		34,995.39
Repairs and expenses (other than taxes) on real estate		3,277.64
Taxes on real estate.....		4,447.70
State taxes on premiums.....		90,812.50
Insurance department licenses and fees.....		22,147.29
Massachusetts franchise tax.....		28,446.23
Federal corporation tax.....		4,749.45
County and municipal taxes.....		19,400.96
Sundry supply and incidental account.....		10,117.66
Interest paid Munich Re-insurance Co. per contract...		9,142.07

Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Agents' balances charged off.....	2,380.72
Total disbursements .....	\$ 5,203,948.53
Balance .....	\$ 9,331,701.72

## LEDGER ASSETS.

Book value of real estate.....	\$ 300,000.00
Mortgage loans on real estate, first liens.....	1,317,820.00
Loans secured by pledge of bonds, stocks or other collateral .....	6,000.00
Book value of bonds, \$1,650,818.81, and stocks, \$4,692,033.96 .....	6,342,852.77
Cash in company's office.....	377.11
Deposits in trust companies and banks not on interest	368,228.29
Deposits in trust companies and banks on interest.....	106,679.64
Agents' balances representing business written subsequent to October 1, 1910.....	877,761.69
Agents' balances representing business written prior to October 1, 1910.....	11,982.22
Total ledger assets.....	\$ 9,331,701.72

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 29,284.10
Interest accrued on bonds.....	28,392.03
Interest accrued on collateral loans.....	150.00
Total .....	\$ 57,826.13
Market value of bonds and stocks over book value....	590,597.23
Gross assets .....	\$ 9,980,125.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 11,982.22
Total .....	\$ 11,982.22
*Total admitted assets.....	\$ 9,968,142.86

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 109,903.01
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	413,908.84
Gross claims for losses resisted.....	38,250.55
Total .....	\$ 562,062.40
Deduct re-insurance due or accrued.....	105,992.20
Net amount of unpaid losses and claims.....	\$ 456,070.20

\*Less \$28,994.56 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,402,317.73; unearned premiums (fifty per cent.).....	\$ 1,701,158.87	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,376,639.69; unearned premiums (pro rata).....	2,874,320.07	
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Total unearned premiums as computed above...		4,575,478.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,713.32
State, county and municipal taxes due or accrued.....		50,000.00
Funds held for Munich Re-insurance Co. under treaty		231,960.04
Interest accrued on above.....		4,639.20
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Total amount of all liabilities except capital....		\$ 5,325,861.70
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	2,642,281.16	
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Surplus as regards policy-holders.....		4,642,281.16
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Total liabilities .....		\$ 9,968,142.86

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 798,452,439.00	\$ 9,341,267.85
Written or renewed during the year.....	589,093,632.00	7,094,456.92
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Total .....	\$1,387,546,071.00	\$ 16,435,724.77
Deduct those expired and marked off as terminated.	540,249,089.00	6,654,190.87
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In force at the end of the year.....	\$ 847,296,982.00	\$ 9,781,533.90
Deduct amount re-insured .....	83,442,839.00	1,002,576.48
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Net amount in force.....	\$ 763,854,143.00	\$ 8,778,957.42

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$263,202,967.00	\$ 3,402,317.73	1-2	\$ 1,701,158.87
1909	2 years .....	7,404,102.00	78,380.05	1-4	19,595.01
1910	2 years .....	2,139,124.00	17,064.97	3-4	12,798.73
1908	3 years .....	92,709,355.00	938,701.56	1-6	156,450.26
1909	3 years .....	111,289,969.00	1,154,324.52	1-2	577,162.26
1910	3 years .....	126,068,105.00	1,274,582.76	5-6	1,062,152.30
1907	4 years .....	978,382.00	9,450.75	1-8	1,181.34
1908	4 years .....	1,250,641.00	11,993.27	3-8	4,497.48
1909	4 years .....	2,814,399.00	36,065.04	5-8	22,534.40
1910	4 years .....	1,003,269.00	10,850.51	7-8	9,494.19
1906	5 years .....	24,691,322.00	295,203.43	1-10	29,520.34
1907	5 years .....	26,804,490.00	324,702.01	3-10	97,410.61
1908	5 years .....	29,892,100.00	349,218.82	1-2	174,609.41
1909	5 years .....	34,295,543.00	407,935.24	7-10	285,554.66
1910	5 years .....	39,310,475.00	468,176.76	9-10	421,359.08
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Totals .....		\$763,854,143.00	\$ 8,778,957.42		\$ 4,575,478.94



## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$86,895,130.25.

Total losses (less re-insurance) paid from organization of company, \$49,627,257.76.

Total dividends declared since commencing business: Cash, \$5,954,542.00; stock, \$1,500,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$75,000.00.

Losses incurred during the year (less re-insurance), fire, \$2,938,069.01.

Total amount of the company's stock owned by the directors at par value, \$125,700.00.

Total amount loaned to stockholders not officers, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks
Gross risks written.....	\$ 6,486,294.00
Less \$1,202,632.00 risks cancelled, and \$70,765.00 re-insurance in companies authorized in Colorado.....	1,273,397.00
Net risks written.....	\$ 5,212,897.00
Gross premiums on risks written.....	95,024.97
Less \$11,262.35 return premiums, and \$1,308.93 premiums for re-insurance in companies authorized in Colorado.....	12,571.28
Net premiums received.....	\$ 82,453.69
Losses paid (deducting salvage).....	\$ 28,138.22
Less losses on risks re-insured in companies authorized in Colorado.....	609.42
Net losses paid.....	\$ 27,528.80
Losses incurred .....	\$ 30,012.89
Less losses on risks re-insured in companies authorized in Colorado.....	526.30
Net losses incurred.....	\$ 29,486.59
Tax, \$1,649.07.	

STATE ASSURANCE COMPANY, LTD., OF  
LIVERPOOL, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.

Incorporated April 10, 1891. Commenced business in United States, 1897.

Home Office in United States.....36 Pearl Street, Hartford, Connecticut.

JAMES H. BREWSTER, United States Manager.

## CAPITAL STOCK.

Amount of capital deposit.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	463,814.34

## INCOME.

	Fire.	
Gross premiums .....	246,041.24	
Deduct gross amount paid for re-insurance—fire; \$72,- 620.75; return premiums—fire, \$45,921.72.....	118,542.47	
Total premiums .....		\$ 127,498.77
Gross interest on bonds and dividends on stocks, less \$208.80 accrued interest on bonds acquired during 1910 .....	15,227.90	
Gross interest on deposits in trust companies and banks .....	267.12	
Total gross interest.....		15,495.02
Received from home office.....		5,100.57
Total income .....		\$ 148,094.36

## DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$8,542.77 occurring in previous years).....	104,456.95	
Deduct amount received for salvage—fire, \$1,875.44; re-insurance—fire, \$35,255.32; discount—fire, \$169.55..	37,300.31	
Net amount paid policy-holders for losses.....		\$ 67,156.64
Expenses of adjustment and settlement of losses.....		1,067.91
Commissions or brokerage.....		26,207.58
Allowances to local agencies for miscellaneous agency expenses .....		737.56
Salaries, \$1,500.00, and expenses, \$747.42, of special and general agents .....		2,247.42
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		4,290.14
Rents .....		300.93
Advertising, \$231.94; printing and stationery, \$1,560.92..		1,792.86
Postage, telegrams, telephone and express.....		1,233.79
Legal expenses .....		176.50
Maps, including corrections.....		95.38
Underwriters' boards and tariff associations.....		2,025.58
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		1,939.74
Inspections and surveys.....		68.63
State taxes on premiums.....		2,667.27
Insurance department licenses and fees.....		2,072.50
Municipal licenses .....		1,014.10
Premiums of fidelity bonds.....		210.00
Miscellaneous expenses .....		176.83
Remitted to home office.....		28,604.96
Total disbursements .....		\$ 144,086.32
Balance .....		\$ 467,822.38

## LEDGER ASSETS.

Book value of bonds, \$416,598.65, and stocks, \$3,468.75..	420,067.40	
Deposits in trust companies and banks not on interest	290.60	
Deposits in trust companies and banks on interest.....	18,687.86	
Agents' balances representing business written subse- quent to October 1, 1910.....	25,122.61	
Agents' balances representing business written prior to October 1, 1910 .....	3,653.91	
Total ledger assets .....		\$ 467,822.38

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 3,921.66	
Total .....		\$ 3,921.66
Gross assets .....		\$ 471,744.04

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910 .....	\$ 3,653.91	
Book value of ledger assets over market value, viz.:		
Bonds and stocks .....	39,854.65	
Total .....		\$ 43,508.56
Total admitted assets .....		\$ 428,235.48

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 10,620.82	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	14,139.71	
Gross claims for losses resisted .....	784.15	
Total .....	\$ 25,544.68	
Deduct re-insurance due or accrued.....	14,050.08	
Net amount of unpaid losses and claims.....		\$ 11,494.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$88,270.35; unearned premiums (fifty per cent.).....	\$ 44,135.17	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$100,403.88; unearned premiums (pro rata) .....	56,982.33	
Total unearned premiums as computed above...		101,117.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,500.00
State, county and municipal taxes due or accrued....		2,500.00
Total amount of all liabilities except capital...		\$ 116,612.10
Capital deposit .....	\$ 200,000.00	
Surplus over all liabilities.....	111,623.38	
Surplus as regards policy-holders.....		311,623.38
Total liabilities .....		\$ 428,235.48

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 20,294,477.00	\$ 258,210.78
Written or renewed during the year.....	21,333,816.00	246,041.24
Total .....	\$ 41,628,293.00	\$ 504,252.02
Deduct those expired and marked off as terminated..	17,603,252.00	215,022.45
In force at the end of the year.....	\$ 24,025,041.00	\$ 289,229.57
Deduct amount re-insured .....	8,072,732.00	100,555.34
Net amount in force .....	\$ 15,952,309.00	\$ 188,674.23

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.		Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 7,786,401.00	\$ 88,270.35		1-2	\$ 44,135.17
1909	2 years .....	41,155.00	550.55		1-4	137.64
1910	2 years .....	27,674.00	309.10		3-4	231.82
1908	3 years .....	1,399,428.00	18,010.89		1-6	3,001.82
1909	3 years .....	1,668,263.00	20,821.71		1-2	10,410.85
1910	3 years .....	2,893,625.00	29,737.00		5-6	24,780.83
1907	4 years .....	37,125.00	399.15		1-8	49.89
1908	4 years .....	37,400.00	347.46		3-8	130.30
1909	4 years .....	22,788.00	173.42		5-8	108.39
1910	4 years .....	68,403.00	1,019.38		7-8	891.96
1906	5 years .....	224,309.00	3,872.36		1-10	387.23
1907	5 years .....	223,075.00	4,058.35		3-10	1,217.50
1908	5 years .....	418,345.00	5,392.04		1-2	2,696.02
1909	5 years .....	439,741.00	6,015.73		7-10	4,211.01
1910	5 years .....	664,577.00	9,696.74		9-10	8,727.07
Totals .....		\$ 15,952,309.00	\$ 188,674.23			\$ 101,117.50

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,738,004.31.

Total losses (less re-insurance) paid from organization of company, \$2,024,679.96.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00; re-insurance in Scottish Union and National, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$71,541.71.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 875,872.00
Less \$261,600.00 risks cancelled, and \$208,325.00 re-insurance in companies authorized in Colorado .....	469,925.00
Net risks written .....	\$ 405,947.00
Gross premiums on risks written .....	\$ 10,579.88
Less \$1,414.17 return premiums, and \$3,334.34 premiums for re-insurance in companies authorized in Colorado.....	4,743.51
Net premiums received .....	\$ 6,131.37
Losses paid (deducting salvage).....	\$ 5,298.11
Less losses on risks re-insured in companies authorized in Colorado .....	539.52
Net losses paid .....	\$ 4,758.59
Losses incurred .....	\$ 5,298.11
Less losses on risks re-insured in companies authorized in Colorado .....	539.52
Net losses incurred .....	\$ 4,758.59
Tax, \$122.62.	

STATE INSURANCE COMPANY OF NEBRASKA, OF  
OMAHA, NEB.

Organized under the Laws of the State of Nebraska.  
Incorporated 1903. Commenced business May 1, 1903.

Home Office.....Room 324 Omaha National Bank Bldg., Omaha, Neb.

E. A. CUDAHY, President. A. J. LOVE, Secretary and Treasurer.  
C. F. MCGREW, LUTHER DRAKE, Vice-Presidents.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		375,051.08

INCOME.

	Fire.	
Gross premiums .....	\$ 255,239.49	
Deduct gross amount paid for re-insurance—fire, \$35,- \$85.15; return premiums—fire, \$53,317.46.....	89,202.61	
Total premiums .....		\$ 166,036.88
Gross interest on mortgage loans, less \$96.60 accrued interest on mortgages acquired during 1910.....	\$ 12,916.07	
Gross interest on bonds and dividends on stocks.....	3,370.28	
Gross interest on deposits in trust companies and banks .....	863.21	
Bills receivable .....	55.94	
Total gross interest .....		17,205.50
From agents' balances previously charged off.....		37.35
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		18.75
Total income .....		\$ 183,293.43

DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$4,396.48 occurring in previous years).....	\$ 92,827.78	
Deduct amount received for salvage—fire, \$274.64; re- insurance—fire, \$11,488.34 .....	11,762.98	
Net amount paid policy-holders for losses.....		\$ 81,064.80
Expenses of adjustment and settlement of losses.....		1,553.97
Commissions or brokerage.....		37,443.12
Salaries, \$4,000.00, and expenses, \$6,095.67, of special and general agents.....		10,095.67
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employees.....		13,295.87
Rents .....		613.23
Advertising, \$602.89; printing and stationery, \$2,056.60..		2,659.49
Postage, telegrams, telephone and express.....		1,907.83
Legal expenses .....		941.83
Furniture and fixtures .....		395.33

Maps, including corrections.....		389.25
Underwriters' boards and tariff associations.....		883.60
State taxes on premiums.....		3,270.17
Insurance department licenses and fees.....		1,816.00
Home office expense.....		1,004.77
Investment expense .....		7.25
Paid stockholders for interest or dividends (amount declared during the year).....		12,000.00
Agents' balances charged off.....		17.48
		0
Total disbursements .....	\$	169,359.71
		Balance .....
	\$	388,989.85
Ledger liability, 1910.....	\$	4,513.90
Ledger liability, 1909.....		4,324.86
		189.04
Net balance .....	\$	389,178.89

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$	250,370.00
Book value of bonds.....		76,595.63
Cash in company's office.....		1,445.38
Deposits in trust companies and banks not on interest		25,062.84
Deposits in trust companies and banks on interest.....		11,052.43
Agents' balances representing business written subse- quent to October 1, 1910.....		24,095.87
Agents' balances representing business written prior to October 1, 1910.....		556.74
		Total ledger assets.....
	\$	389,178.89

**NON-LEDGER ASSETS.**

Interest due and accrued on mortgages.....	\$	4,310.41
Interest due and accrued on bonds.....		579.18
		Total .....
	\$	4,889.59
Gross assets .....	\$	394,068.48

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....	\$	556.74
Book value of ledger assets over market value.....		2,095.63
Omaha Auditorium bond, second mortgage.....		100.00
		Total .....
	\$	2,752.37
Total admitted assets.....	\$	391,316.11

**LIABILITIES.**

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$	2,143.50
Gross claims for losses resisted.....		2,500.00
		Total .....
	\$	4,643.50
Deduct re-insurance due or accrued.....		1,125.00
		Net amount of unpaid losses and claims.....
	\$	3,518.50

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$91,659.93; unearned premiums (fifty per cent.).....	\$	45,829.96
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$158,142.07; unearned premiums (pro rata).....		\$5,095.09
Total unearned premiums as computed above....		130,925.05
Due other companies for re-insurance.....		4,513.90
Total amount of all liabilities except capital....	\$	138,957.45
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		52,358.66
Surplus as regards policy-holders.....		252,358.66
Total liabilities .....	\$	391,316.11

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 18,521,260.00	\$ 251,951.74
Written or renewed during the year.....	20,310,596.00	255,239.49
Total .....	\$ 38,831,856.00	\$ 507,191.23
Deduct those expired and marked off as terminated..	16,072,124.00	203,907.44
In force at the end of the year.....	\$ 22,759,732.00	\$ 303,283.79
Deduct amount re-insured.....	4,045,026.00	53,481.79
Net amount in force.....	\$ 18,714,706.00	\$ 249,802.00

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 year or less.....	\$ 7,077,916.00	\$ 91,659.93	1-2	\$ 45,829.96
1908	3 years .....	1,413,603.00	15,736.63	1-6	2,622.77
1909	3 years .....	1,458,396.00	15,563.56	1-2	7,781.78
1910	3 years .....	2,837,306.00	28,683.79	5-6	23,903.16
1906	5 years .....	642,672.00	12,856.58	1-10	1,285.65
1907	5 years .....	910,155.00	18,513.26	3-10	5,553.97
1908	5 years .....	1,695,297.00	28,712.22	1-2	14,356.11
1909	5 years .....	1,413,463.00	23,383.88	7-10	16,368.71
1910	5 years .....	1,265,898.00	14,692.15	9-10	13,222.94
Totals .....		\$ 18,714,706.00	\$ 249,802.00		\$ 130,925.05

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$681,570.73.

Total losses (less re-insurance) paid from organization of company, \$256,857.40.

Total dividends declared since commencing business: Cash, \$21,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$80,186.82.

Total amount of the company's stock owned by the directors at par value, \$101,800.00.

### COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 103,625.00
Less risks cancelled.....	14,350.00
	<hr/>
Net risks written.....	\$ 89,275.00
Gross premiums on risks written .....	\$ 1,608.52
Less return premiums.....	214.01
	<hr/>
Net premiums received.....	\$ 1,394.51
Tax, \$27.89.	

## UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE, OF LONDON, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain.

Incorporated A. D., 1710. Commenced business in United States August 1, 1882.  
Home Office.....63 Threadneedle St., London, England.

J. J. GULE, Manager.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 4,173,915.14

### INCOME.

	Fire.
Gross premiums .....	\$ 3,877,800.37
Deduct gross amount paid for re-insurance—fire, \$215,- 899.15; return premiums—fire, \$611,333.80.....	827,232.95
	<hr/>
Total premiums .....	\$ 3,050,567.42
Gross interest on mortgage loans.....	\$ 1,250.00
Gross interest on bonds and dividends on stocks, \$3,- 030.70 accrued interest on bonds acquired during 1910 .....	135,770.30
Gross interest on deposits in trust companies and banks .....	5,839.26
Gross rents from company's property, including \$15,- 800.00 for company's occupancy of its own build- ings .....	23,359.50
	<hr/>
Total gross interest and rents.....	166,219.06
Received from home office .....	6,845.75
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....	4,817.84
	<hr/>
Total income .....	\$ 3,228,450.07



<b>DISBURSEMENTS.</b>		Fire.
Gross amount paid policy-holders for losses (including \$220,491.13 occurring in previous years).....	\$ 1,543,861.80	
Deduct amount received for salvage—fire, \$14,908.41; re-insurance—fire, \$79,123.72; discount—fire, \$2,597.12.		93,539.25
Net amount paid policy-holders for losses.....		\$ 1,447,322.55
Expenses of adjustment and settlement of losses.....		37,277.58
Commissions or brokerage .....		689,182.09
Allowances to local agencies for miscellaneous agency expenses .....		2,921.82
Salaries, \$38,319.09, and expenses, \$35,067.64, of special and general agents .....		73,386.73
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		144,998.06
Rents, including \$15,800.00 for company's occupancy of its own buildings .....		24,658.56
Advertising, \$12,885.42; printing and stationery, \$22,333.79 .....		35,219.21
Postage, telegrams, telephone and express.....		21,765.35
Legal expenses .....		1,482.12
Furniture and fixtures .....		803.26
Maps, including corrections .....		8,023.96
Underwriters' boards and tariff associations.....		41,585.58
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		27,803.98
Inspections and surveys .....		13,382.67
Repairs and expenses (other than taxes) on real estate		7,765.35
Taxes on real estate .....		5,100.40
State taxes on premiums .....		50,429.16
Insurance department licenses and fees.....		12,765.07
Municipal licenses .....		12,063.00
U. S. corporation tax .....		3,316.96
Remitted to home office .....		390,525.36
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		125.00
Total disbursements .....		\$ 3,051,903.62
Balance .....		\$ 4,350,461.59

**LEDGER ASSETS.**

Book value of real estate.....	\$ 290,637.79
Mortgage loans on real estate, first liens.....	25,000.00
Book value of bonds, \$2,954,360.29, and stocks, \$307,971.47 .....	3,262,331.76
Cash in company's office .....	979.63
Deposits in trust companies and banks not on interest	10,000.00
Deposits in trust companies and banks on interest....	310,443.93
Agents' balances representing business written subsequent to October 1, 1910.....	445,647.81
Agents' balances representing business written prior to October 1, 1910.....	5,420.67
Total ledger assets .....	\$ 4,350,461.59

**NON-LEDGER ASSETS.**

Interest accrued on mortgages .....	\$ 208.33	
Interest due, \$3,600.00, and accrued, \$39,732.03, on bonds	42,732.03	
Rents accrued on company's property or lease.....	1,316.67	
Total .....		\$ 44,257.93
Total .....		\$ 4,394,718.62

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 5,420.67	
Book value of ledger assets over market value.....	1,898.11	
Market value of real estate under book value.....	19,637.79	
Total .....		\$ 26,956.57
* Total admitted assets .....		\$ 4,367,762.05

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 77,095.39	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	199,678.00	
Gross claims for losses resisted.....	10,621.00	
Total .....	\$ 287,394.39	
Deduct re-insurance due or accrued.....	42,001.00	
Net amount of unpaid losses and claims.....		\$ 245,393.39
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,079,589.54; unearned premiums (fifty per cent.).....	\$ 1,039,794.77	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,241,479.94; unearned premiums (pro rata) .....	1,711,272.23	
Total unearned premiums as computed above...		2,751,067.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		2,353.25
State, county and municipal taxes due or accrued....		61,011.35
Re-insurance premiums .....		26,657.47
Miscellaneous agency expenses .....		1,603.68
Total amount of all liabilities except capital....		\$ 3,088,086.14
Statutory deposit .....	\$ 200,000.00	
Surplus over all liabilities .....	1,079,675.91	
Surplus as regards policy-holders.....		1,279,675.91
Total liabilities .....		\$ 4,367,762.05

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$508,347,107.00	\$ 5,396,112.89
Written or renewed during the year.....	359,376,176.00	3,877,800.37
Total .....	\$867,723,283.00	\$ 9,273,913.26
Deduct those expired and marked off as terminated...	333,423,258.00	3,652,145.52
In force at end of year.....	\$534,300,025.00	\$ 5,621,767.74
Deduct amount re-insured .....	30,071,974.00	300,698.26
Net amount in force .....	\$504,228,051.00	\$ 5,321,069.48

\*Less \$36,590.62 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un-earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$180,792,014.00	\$ 2,079,589.54	1-2	\$	1,039,794.77
1908	3 years .....	67,200,135.00	620,380.80	1-6		103,396.80
1909	3 years .....	80,260,627.00	754,957.99	1-2		377,479.00
1910	3 years .....	85,065,138.00	789,645.32	5-6		658,037.77
1906	5 years .....	16,786,339.00	196,764.01	1-10		19,676.40
1907	5 years .....	15,687,081.00	189,060.56	3-10		56,718.17
1908	5 years .....	17,064,819.00	194,374.75	1-2		97,187.38
1909	5 years .....	19,573,479.00	239,479.84	7-10		167,635.89
1910	5 years .....	21,668,419.00	256,537.92	9-10		230,884.13
	Over 5 years.....	30,000.00	278.75	pro rata		256.69
Totals .....		\$504,228,051.00	\$ 5,321,069.48			\$ 2,751,067.00

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$51,922,636.66.

Total losses (less re-insurance) paid from organization of company, \$31,249,074.30.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,448,646.94.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 3,487,711.00
Less \$813,805.00 risks cancelled, and \$221,262.00 re-insurance in companies authorized in Colorado .....	1,035,067.00
Net risks written .....	\$ 2,452,644.00
Gross premiums on risks written.....	\$ 46,301.83
Less \$8,628.64 return premiums, and \$4,071.28 premiums for re-insurance in companies authorized in Colorado.....	12,699.92
Net premiums received .....	\$ 33,601.91
Losses paid (deducting salvage) .....	\$ 14,100.85
Less losses on risks re-insured in companies authorized in Colorado .....	1,343.34
Net losses paid .....	\$ 12,757.51
Losses incurred .....	\$ 16,654.09
Less losses on risks re-insured in companies authorized in Colorado .....	1,343.34
Net losses incurred .....	\$ 15,310.75
Tax, \$672.04.	

## SVEA FIRE AND LIFE INSURANCE COMPANY, OF GOTHENBURG, SWEDEN.

Organized under the Laws of the Kingdom of Sweden.

Incorporated May 18, 1866. Commenced business in U. S., August, 1884.

Head Office in U. S. .... 100 William St., New York, N. Y.

M. L. DUNCAN, U. S. Manager.

### CAPITAL STOCK.

Amount of capital deposit.....	\$	210,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,286,382.15

### INCOME.

		Fire.
Gross premiums .....	\$	960,413.83
Deduct gross amount paid for re-insurance—fire, \$53,- 474.29; return premiums—fire, \$190,005.32.....		243,479.61
Total premiums .....	\$	716,934.22
Gross interest on bonds and dividends on stocks, less \$1,149.61 accrued interest on bonds acquired during 1910 .....		35,832.89
Gross interest on deposits in trust companies and banks .....		3,840.32
Bills receivable .....		83.91
Total gross interest.....		39,757.12
Gross profit on sale or maturity of ledger assets, viz. : Bonds .....		851.00
Total income .....	\$	757,542.34

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$51,062.77 occurring in previous years).....	\$	405,086.76
Deduct amount received for salvage—fire, \$4,314.16; re- insurance—fire, \$25,434.89; discount—fire, \$682.48.....		30,431.53
Net amount paid policy-holders for losses.....	\$	374,655.23
Expenses of adjustment and settlement of losses.....		9,974.89
Commissions or brokerage .....		198,376.85
Allowances to local agencies for miscellaneous agency expenses .....		2,257.90
Salaries, \$12,366.75, and expenses, \$9,969.45, of special and general agents.....		22,336.20
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		24,834.71
Rents .....		4,200.00
Advertising, \$575.50; printing and stationery, \$4,990.08..		5,565.58
Postage, telegrams, telephone and express.....		1,505.66
Legal expenses .....		354.03
Furniture and fixtures.....		312.11
Maps, including corrections.....		1,686.46
Underwriters' boards and tariff associations.....		7,769.83

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,388.82
Inspections and surveys.....	3,494.50
State taxes on premiums.....	9,072.50
Insurance department licenses and fees.....	4,795.61
County taxes .....	279.94
Local taxes .....	620.32
Municipal licenses .....	783.69
U. S. internal revenue taxes.....	365.71
Bank exchange .....	284.88
General agents' bond.....	150.00
Home office expenses.....	179.16
Insurable publications .....	152.25
Office supplies .....	150.55
Signs .....	212.23
Mercantile reports .....	570.00
Fire records .....	200.00
Miscellaneous expenses .....	186.80
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	93.75
Total disbursements .....	\$ 681,820.16
Balance .....	\$ 1,362,104.33

## LEDGER ASSETS.

Book value of bonds.....	\$ 1,111,390.48
Cash in company's office.....	12,360.24
Deposits in trust companies and banks not on interest	27,995.32
Deposits in trust companies and banks on interest....	67,348.47
Agents' balances representing business written subsequent to October 1, 1910.....	100,132.29
Agents' balances representing business written prior to October 1, 1910.....	2,977.15
Bills receivable taken for fire risks.....	39,900.38
Total ledger assets.....	\$ 1,362,104.33

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 11,721.27
Total .....	\$ 11,721.27
Gross assets .....	\$ 1,373,825.60

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1910.....	\$ 2,977.15
Bills receivable, past due, taken for marine, inland and fire risks.....	1,000.00
Book value of ledger assets over market value, viz.:	
Bonds .....	40,940.48
Total .....	\$ 44,917.63
Total admitted assets.....	\$ 1,328,907.97

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$17,674.36).....\$	20,063.79	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	58,183.90	
Gross claims for losses resisted.....	6,969.38	
	<hr/>	
Total .....	\$ 85,217.07	
Deduct re-insurance due or accrued.....	7,232.13	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 77,984.94
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$454,377.26; un- earned premiums (fifty per cent.).....\$	227,188.63	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$783,657.01; un- earned premiums (pro rata).....	422,423.42	
	<hr/>	
Total unearned premiums as computed above..		649,612.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		471.33
State, county and municipal taxes, due or accrued....		12,512.53
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,452.42
		<hr/>
Total amount of all liabilities except capital....		\$ 743,033.27
Capital deposit .....	\$ 210,000.00	
Surplus over all liabilities.....	375,874.00	
	<hr/>	
Surplus as regards policy-holders.....		585,874.70
		<hr/>
Total liabilities .....		\$ 1,328,907.97

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....\$	95,883,188.00	\$ 1,226,009.77
Written or renewed during the year.....	76,134,930.00	960,413.83
	<hr/>	<hr/>
Total .....	\$172,018,118.00	\$ 2,186,423.60
Deduct those expired and marked off as terminated....	68,080,322.00	873,743.53
	<hr/>	<hr/>
In force at the end of the year.....	\$103,937,796.00	\$ 1,312,680.07
Deduct amount re-insured.....	7,005,798.00	74,645.80
	<hr/>	<hr/>
Net amount in force.....	\$ 96,931,998.00	\$ 1,238,034.27

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Unearned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 34,577,297.00	\$ 454,377.26	1-2	\$ 227,188.63	
1909	2 years .....	238,713.00	3,007.16	1-4	751.79	
1910	2 years .....	530,285.00	5,325.78	3-4	3,994.33	
1908	3 years .....	12,439,916.00	145,511.45	1-6	24,251.91	
1909	3 years .....	14,787,081.00	169,671.28	1-2	84,835.64	
1910	3 years .....	16,741,268.00	173,309.30	5-6	144,424.42	
1907	4 years .....	420,329.00	4,153.89	1-8	519.24	
1908	4 years .....	218,598.00	2,385.74	3-8	894.65	
1909	4 years .....	299,910.00	2,400.05	5-8	1,500.03	
1910	4 years .....	131,708.00	1,802.11	7-8	1,576.85	
1906	5 years .....	2,166,036.00	35,310.79	1-10	3,531.08	
1907	5 years .....	3,254,249.00	50,476.83	3-10	15,143.05	
1908	5 years .....	3,183,354.00	46,831.31	1-2	23,415.65	
1909	5 years .....	3,438,635.00	57,697.04	7-10	40,387.93	
1910	5 years .....	4,504,619.00	85,774.28	9-10	77,196.85	
Totals .....		\$ 96,931,998.00	\$ 1,238,034.27		\$ 649,612.05	

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$8,658,733.54.

Total losses (less re-insurance) paid from organization of company, \$5,841,751.11.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

What amount of installment notes is owned and now held by the company? \$38,046.94.

Losses incurred during the year (less re-insurance)—fire, \$388,718.02.

COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,529,687.00
Less \$256,062.00 risks cancelled, and \$15,000.00 re-insurance in companies authorized in Colorado.....	271,062.00
Net risks written.....	\$ 1,258,625.00
Gross premiums on risks written.....	\$ 23,671.70
Less \$3,485.25 return premiums, and \$253.20 premiums for re-insurance in companies authorized in Colorado.....	3,738.45
Net premiums received.....	\$ 19,933.25
Losses paid (deducting salvage).....	\$ 5,848.30
Losses incurred .....	\$ 5,620.41
Tax, \$398.67.	

## SWISS NATIONAL INSURANCE COMPANY, LTD., OF BASLE, SWITZERLAND.

Organized under the Laws of Switzerland.

Incorporated October 1, 1898. Commenced business in the United States January  
1, 1911.

Home Office.....39 Steinengraben, Basle, Switzerland

E. G. SNOW, JR., New York; OSCAR THIEME, Hartford, Conn., U. S.  
Managers.

### CAPITAL STOCK.

Deposit with the State Treasurer of Connecticut.....\$ 200,000.00

### INCOME.

Gross interest on bonds and dividends on stocks.....\$	2,950.00	
Gross interest on deposits in trust companies and banks .....	28.71	
Total gross interest.....	\$ 2,978.71	
Remittance from home office.....	4,000.00	
Received from home office in bonds.....	227,500.00	
Total income .....	\$ 234,478.71	

### DISBURSEMENTS.

Allowances to U. S. managers for miscellaneous ex- penses .....	\$ 1,847.23	
Advertising, \$25.00; printing and stationery, \$374.05.....	399.05	
Postage, telegrams, telephone and express.....	35.97	
Insurance department licenses and fees.....	1,039.02	
Premium on North Carolina & Louisiana bond.....	127.50	
Total disbursements .....	\$ 3,448.77	
Balance .....	\$ 231,029.94	

### LEDGER ASSETS.

Book value of bonds.....\$	227,500.00	
Deposits in trust companies and banks on interest.....	3,529.94	
Total ledger assets.....	\$ 231,029.94	

### NON-LEDGER ASSETS.

Interest due, \$1,000.00, and accrued, \$1,708.34, on bonds.\$	2,708.34	
Total .....	\$ 2,708.34	
Market value of bonds and stocks over book value....	437.50	
Gross assets .....	\$ 234,175.78	

### LIABILITIES.

Deposit actually paid up in cash.....\$	200,000.00	
Surplus over all liabilities .....	34,175.78	
Surplus as regards policy-holders.....	\$ 234,175.78	
Total liabilities .....	\$ 234,175.78	



UNITED STATES BRANCH  
OF THE  
SWISS RE-INSURANCE COMPANY OF ZURICH.

Organized under the Laws of Switzerland.

Incorporated December 9, 1863. Commenced business in the United States,  
October 20, 1910.

Head Office in the United States.....47 Cedar Street, New York, N. Y.

L. P. BAYARD, P. BERESFORD, Joint Managers.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) September  
30, 1910 .....\$ 511,475.00

**INCOME.**

	Fire.	
Gross premiums .....	97,002.24	
Deduct gross amount paid for return premiums—fire..	7,934.96	
Total premiums .....		\$ 89,067.28
Gross interest on bonds and dividends on stocks.....\$	1,000.00	
Gross interest on deposits in trust companies and banks .....	16.65	
Total gross interest.....		1,016.65
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		1,357.50
Total income .....		\$ 91,441.43

**DISBURSEMENTS.**

Commissions or brokerage.....	\$	24,938.80
Expenses of special and general agents.....		53.05
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees.....		1,277.42
Printing and stationery.....		19.25
Postage, telegrams, telephone and express.....		159.49
Maps, including corrections.....		9.80
State taxes on premiums.....		280.02
Insurance department licenses and fees.....		1,151.72
Advertising required by law.....		124.75
Premiums on bonds filed with insurance departments..		291.50
Remitted to home office.....		9,610.15
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		1,200.00
Total disbursements .....	\$	39,116.55
Balance .....	\$	563,799.88

**LEDGER ASSETS.**

Book value of bonds.....	\$	506,632.50	
Cash in company's office.....		1,000.00	
Deposits in trust companies and banks on interest....		27,724.94	
Agents' balances representing business written subsequent to October 1, 1910.....		28,442.44	
		<hr/>	
Total ledger assets.....	\$		563,799.88

**NON-LEDGER ASSETS.**

Interest due, \$800.00, and accrued, \$5,441.67 on bonds..	\$	6,241.67	
		<hr/>	
Total .....	\$		6,241.67
		<hr/>	
Total admitted assets.....	\$		570,041.55

**LIABILITIES.**

Gross losses adjusted and unpaid (not yet due).....	\$	107.37	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		3,566.00	
		<hr/>	
Net amount of unpaid losses and claims.....	\$		3,673.37
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$72,928.74; unearned premiums (fifty per cent.).....	\$	36,464.37	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$14,750.69; unearned premiums (pro rata).....		12,401.51	
Excess of original premiums over amount received for re-insurance, \$4,665.62; unearned premiums (pro rata) .....		2,562.75	
		<hr/>	
Total unearned premiums as computed above...			51,428.63
		<hr/>	
Total amount of all liabilities except capital....	\$		55,102.04
Deposit capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		314,939.55	
		<hr/>	
Surplus as regards policy-holders.....			514,939.55
		<hr/>	
Total liabilities .....	\$		570,041.55

**RISKS AND PREMIUMS.**

	Fire Risks.	Premiums Thereon.
Written or renewed during the year.....	\$ 9,975,699.00	\$ 97,002.24
Deduct those expired and marked off as terminated....	1,010,195.00	9,322.81
	<hr/>	<hr/>
In force at the end of the year.....	\$ 8,965,504.00	\$ 87,679.43

**RECAPITULATION OF FIRE RISKS AND PREMIUMS.**

Year Written.	Term.	Gross		
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un-earned.
1910	1 year or less.....	\$ 7,476,423.00	\$ 72,928.74	1-2 \$ 36,464.37
1910	2 years .....	199,498.00	1,480.00	3-4 1,110.30
1910	3 years .....	1,007,634.00	9,372.41	5-6 7,810.34
1910	4 years .....	65,488.00	1,089.08	7-8 952.95
1910	5 years .....	216,461.00	2,808.80	9-10 2,527.92
		<hr/>	<hr/>	<hr/>
Totals .....		\$ 8,965,504.00	\$ 87,679.43	\$ 48,865.88

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$89,067.28.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$3,673.37.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Net risks written.....	\$ 40,900.00
Net premiums received.....	\$ 323.87
Tax, \$6.48.	

## TEUTONIA INSURANCE COMPANY, OF NEW ORLEANS, LA.

Organized under the laws of the State of Louisiana.

Incorporated April, 1871. Commenced business, June, 1871.

Home Office.....217 Camp Street, New Orleans, Louisiana.

ALBERT P. NOLL, President.

FRANK LANGBEHN, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	955,177.97

## INCOME.

	Fire.	Marine and Inland.	
Gross premiums .....	\$ 1,201,174.88	\$ 17,314.88	
Deduct gross amount paid for re-insurance—fire, \$126,323.70; marine and inland, \$2,379.64; return premiums—fire, \$202,166.08 .....	328,489.78	2,379.64	
Total premiums (other than perpetual) .....	\$ 872,685.10	\$ 14,935.24	
			\$ 887,620.34
Gross interest on bonds and dividends on stocks, less \$428.03 accrued interest on bonds acquired in 1910....		\$ 27,901.97	
Discounts of losses.....		382.21	
Gross rents from company's property, including \$4,500.00 for company's occupancy of its own buildings .....		4,500.00	
Total gross interest and rents.....			32,784.18
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....			2,963.50
Total income .....			\$ 923,368.02

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid policy-holders for losses (including \$38,227.50 occurring in previous years) .....	\$ 533,596.46	\$ 7,622.56
Deduct amount received for salvage—fire, \$13,846.15; re-insurance—fire, \$75,158.94. ....	89,005.69	.....
Net amount paid policy-holders for losses .....	\$ 444,591.37	\$ 7,622.56
		\$ 452,213.93
Expenses of adjustment and settlement of losses.....		7,210.15
Commissions or brokerage.....		206,414.95
Allowances to local agencies for miscellaneous agency expenses .....		2,800.00
Salaries, \$10,020.00, and expenses, \$20,277.99, of special and general agents.....		30,297.99
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		28,460.00
Rents, including \$4,500.00 for company's occupancy of its own buildings.....		4,500.00
Advertising, \$1,862.50; printing and stationery, \$9,075.00		10,937.50
Postage, telegrams, telephone and express.....		2,625.00
Legal expenses .....		2,000.00
Maps, including corrections.....		2,299.07
Underwriters' boards and tariff associations.....		6,007.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		6,501.51
Inspections and surveys.....		4,527.10
Taxes on real estate.....		1,540.00
State taxes on premiums.....		5,045.86
Insurance department licenses and fees.....		8,410.58
Local licenses and fees.....		9,850.00
Investment expenses .....		975.61
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00).....		24,465.00
Total disbursements .....		\$ 817,081.82
Balance .....		\$ 1,061,464.17

## LEDGER ASSETS.

Book value of real estate.....	\$ 70,000.00
Book value of bonds, \$639,444.50, and stocks, \$142,040.00	781,484.50
Cash in company's office.....	7,500.19
Deposits in trust companies and banks not on interest	79,001.55
Agents' balances representing business written subsequent to October 1, 1910.....	102,709.26
Premiums in course of collection, local accounts.....	20,768.67
Total ledger assets.....	\$ 1,061,464.17

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 9,174.16
Total .....	9,174.16
Gross assets .....	\$ 1,070,638.33

## DEDUCT ASSETS NOT ADMITTED.

Local premiums representing business written prior to October 1, 1910.....	\$ 1,405.75	
Book value of ledger assets over market value.....	25,934.50	
Total .....		\$ 27,340.25
Total admitted assets.....		\$ 1,043,298.08

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 8,575.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	51,885.00	
Gross claims for losses resisted.....	5,000.00	
Net amount of unpaid losses and claims.....		\$ 65,460.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$657,157.35; unearned premiums (fifty per cent).....	\$ 328,578.67	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$444,996.62; unearned premiums (pro rata).....	236,829.20	
Total unearned premiums as computed above..		565,407.87
Dividends declared and unpaid to stockholders.....		1,120.00
State, county and municipal taxes due or accrued....		6,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,000.00
Return premiums, \$300.00; re-insurance premiums, \$2,700.00 .....		3,000.00
Total amount of all liabilities except capital....		\$ 641,987.87
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	151,310.21	
Surplus as regards policy-holders.....		401,310.21
Total liabilities .....		\$ 1,043,298.08

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$ 85,606,478.00	\$ 1,115,495.86		
Written or renewed during the year .....	76,041,962.00	1,201,174.88	\$ 3,278,452.00	\$ 17,314.88
Total .....	\$161,648,440.00	\$ 2,316,670.74	\$ 3,278,452.00	\$ 17,314.88
Deduct those expired and marked off as terminated .....	70,026,389.00	1,096,792.52	3,278,452.00	17,314.88
In force at the end of the year.....	\$ 91,622,051.00	\$ 1,219,878.22		
Deduct amount re-insured.	7,340,192.00	117,724.25		
Net amount in force.....	\$ 84,281,859.00	\$ 1,102,153.97		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 44,591,860.00	\$ 657,157.35	1-2	\$ 328,578.67
1908	3 years .....	12,241,637.00	119,257.56	1-6	19,876.26
1909	3 years .....	10,069,587.00	134,707.67	1-2	67,353.83
1910	3 years .....	13,046,890.00	146,928.47	5-6	122,440.39
1906	5 years .....	547,072.00	7,882.14	1-10	788.21
1907	5 years .....	288,217.00	2,327.23	3-10	698.16
1908	5 years .....	1,146,743.00	7,303.81	1-2	3,651.95
1909	5 years .....	911,511.00	9,551.83	7-10	6,686.28
1910	5 years .....	1,438,342.00	17,037.91	9-10	15,334.12
Totals .....		\$ 84,281,859.00	\$ 1,102,153.97		\$ 565,407.87

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$16,181,302.21.

Total losses (less re-insurance) paid from organization of company, \$8,159,540.47.

Total dividends declared since commencing business: Cash, \$843,892.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00.

Losses incurred during the year (less re-insurance), fire, \$475,198.93; inland marine, \$7,622.56.

Total amount of the company's stock owned by the directors at par value, \$57,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 875,275.00
Less \$149,950.00 risks cancelled, and \$88,875.00 re-insurance in companies authorized in Colorado.....	238,825.00
Net risks written.....	\$ 636,450.00
Gross premiums on risks written.....	\$ 13,438.51
Less \$1,641.62 return premiums, and \$1,479.89 premiums for re-insurance in companies authorized in Colorado.....	3,121.51
Net premiums received.....	\$ 10,317.00
Losses paid (deducting salvage).....	8,936.19
Less losses on risks re-insured in companies authorized in Colorado.....	1,593.05
Net losses paid.....	7,343.14
Losses incurred .....	\$ 7,597.28
Less losses on risks re-insured in companies authorized in Colorado.....	1,336.24
Net losses incurred.....	\$ 6,261.04
Tax, \$206.34.	

UNITED STATES BRANCH  
OF THE  
UNION & PHENIX ESPANOL INSURANCE COMPANY,  
MADRID, SPAIN.

Organized under the Laws of Spain.

Incorporated June 5, 1864. Admitted to New York State October 7, 1910.

United States Branch Office.....No. 1 Liberty Street, New York City, N. Y.

FESTER, DOUGLAS & FOLSOM, United States Managers.

INCOME.

	Fire.	
Gross premiums .....	260,130.62	
Deduct gross amount paid for return premiums—fire...	32,431.33	
Total premiums (other than perpetual).....	\$	227,699.29
Gross interest on bonds and dividends on stocks, less \$4,669.18 accrued interest on bonds acquired during 1910 .....	\$	530.82
Gross interest on deposits in trust companies and banks .....	170.81	
Total gross interest.....		701.63
Received from home office.....		504,763.80
Total income .....	\$	733,164.72

DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses.....	28,654.15	
Net amount paid policy-holders for losses.....	\$	28,654.15
Expenses of adjustment and settlement of losses.....		275.41
Commissions or brokerage.....		71,271.15
Postage, telegrams, telephone and express.....		34.58
Insurance department licenses and fees.....		1,940.55
Miscellaneous office expense.....		125.70
Total disbursements .....	\$	102,301.54
Balance .....	\$	630,863.18

LEDGER ASSETS.

Book value of bonds.....	\$	535,562.50
Deposits in trust companies and banks on interest....		46,039.49
Agents' balances representing business written subse- quent to October 1, 1910.....	49,261.19	
Total ledger assets.....	\$	630,863.18

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	8,162.49
Total .....	\$	8,162.49
Gross assets .....	\$	639,025.67

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:		
Bonds .....	\$	2,712.50
Total .....	\$	2,712.50
Total admitted assets.....	\$	636,313.17

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$	13,286.94
Net amount of unpaid losses and claims.....	\$	13,286.94
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$173,168.33; unearned premiums (fifty per cent.).....	\$	86,584.17
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$49,450.95; unearned premiums (pro rata).....		40,619.16
Total unearned premiums as computed above....		127,203.33
State, county and municipal taxes due or accrued, estimated .....		4,554.00
Total amount of all liabilities except capital....	\$	145,044.27
Statutory deposit .....	\$	200,000.00
Surplus over all liabilities.....		291,268.90
Surplus as regards policy-holders.....		491,268.90
Total liabilities .....	\$	636,313.17

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
Written or renewed during the year.....	\$ 24,635,807.00	\$ 260,130.62
Deduct those expired and marked off as terminated...	4,356,792.00	37,511.34
Net amount in force.....	\$ 20,279,015.00	\$ 222,619.28



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross Premiums			Premiums Uncearned.
		Amount Covered.	Charged, Less Re-Insurance.	Fraction Un-earned.	
1910	1 year or less.....	\$ 15,893,216.00	\$ 173,168.33	1-2	\$ 86,584.17
1909	2 years .....	5,108.00	35.90	1-4	8.98
1910	2 years .....	356,602.00	3,254.97	3-4	2,441.26
1908	3 years .....	102,648.00	608.37	1-6	104.34
1909	3 years .....	112,389.00	1,145.77	1-2	572.88
1910	3 years .....	2,509,767.00	26,444.30	5-6	22,036.90
1907	4 years .....	1,250.00	.68	1-8	.09
1908	4 years .....	2,100.00	7.13	3-8	2.67
1909	4 years .....	700.00	8.24	5-8	5.15
1910	4 years .....	136,222.00	1,112.77	7-8	964.88
1906	5 years .....	20,624.00	77.66	1-10	7.76
1907	5 years .....	35,116.00	278.34	3-10	83.50
1908	5 years .....	54,707.00	670.15	1-2	335.07
1909	5 years .....	47,964.00	829.94	7-10	580.96
1910	5 years .....	999,352.00	14,957.36	9-10	13,461.62
	Over 5 years.....	1,250.00	19.37	pro rata	16.10
Totals .....		\$ 20,279,015.00	\$ 222,619.28		\$ 127,203.33

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$227,699.29.

Total losses (less re-insurance) paid from organization of company, \$28,654.15.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$52,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$26,000.00.

Losses incurred during the year (less re-insurance), fire, \$41,941.09.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 225,850.00
Less \$28,871.00 risks cancelled in companies authorized in Colorado....	28,871.00
Net risks written.....	\$ 196,979.00
Gross premiums on risks written.....	\$ 3,421.70
Less \$521.38 return premiums in companies authorized in Colorado....	521.38
Net premiums received.....	\$ 2,900.32
Net losses paid.....	\$ 2.68
Tax, \$58.00.	

## UNITED STATES FIRE INSURANCE COMPANY, OF NEW YORK CITY, N. Y.

Organized under the Laws of the State of New York.

Incorporated April 1, 1824. Commenced business April 9, 1824.

Home Office.....95 William Street, New York, N. Y.

CHARLES A. NORRIS, President.

MORTIMER L. ALLEN, WILLIS S. PAINE, Vice-Presidents.

MORTIMER L. ALLEN, Secretary.      DAVID G. WAKEMAN, Asst. Secy.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	555,891.78

### INCOME.

	Fire.	
Gross premiums .....	\$ 390,604.24	
Deduct gross amount paid for re-insurance—fire, \$53,097.33; return premiums—fire, \$71,421.84.....	124,519.17	
Total premiums .....	\$ 266,085.07	
Gross interest on mortgage loans.....	1,095.37	
Gross interest on bonds and dividends on stocks, less \$69.66 accrued interest on bonds acquired during 1910 .....	19,748.56	
Gross interest on deposits in trust companies and banks .....	174.91	
Total gross interest.....	21,018.84	
Total income .....	\$ 287,103.91	

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$25,272.99 occurring in previous years).....	\$ 130,592.35	
Deduct amount received for salvage—fire.....	3,172.28	
Net amount paid policy-holders for losses.....	\$ 127,420.07	
Expenses of adjustment and settlement of losses.....	1,950.21	
Commissions or brokerage.....	93,129.78	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	9,253.38	
Rents .....	1,200.00	
Advertising, \$86.45; printing and stationery, \$111.27.....	197.72	
Postage, telegrams, telephone and express.....	483.49	
Legal expenses .....	214.82	
Underwriters' boards and tariff associations.....	1,319.88	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	635.55	
Inspections and surveys.....	249.15	
State taxes on premiums.....	2,906.23	
Insurance department licenses and fees.....	1,377.71	

All other licenses, fees and taxes.....	1,723.27
Sundry expenses .....	307.43
Paid stockholders for interest or dividends (amount declared during the year).....	15,000.00
Total disbursements .....	\$ 157,368.69
Balance .....	\$ 585,627.01

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 21,000.00
Book value of bonds, \$318,815.94, and stocks, \$170,371.72.	489,187.66
Cash in company's office.....	292.41
Deposits in trust companies and banks not on interest.	3,005.76
Deposits in trust companies and banks on interest.....	21,086.00
Agents' balances representing business written subse- quent to October 1, 1910.....	51,055.17
Total ledger assets.....	\$ 585,627.00

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 87.50
Interest accrued on bonds.....	2,280.23
Total .....	\$ 2,367.73
Gross assets .....	\$ 587,994.73

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value.....	\$ 30,652.66
Total .....	\$ 30,652.66
*Total admitted assets.....	\$ 557,342.07

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 1,560.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	34,772.95
Gross claims for losses resisted.....	1,833.00
Total .....	\$ 38,166.78
Deduct re-insurance due or accrued.....	5,522.77
Net amount of unpaid losses and claims.....	\$ 32,644.01
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$219,622.25; un- earned premiums (fifty per cent.).....	\$ 109,811.12
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$41,151.96; un- earned premiums (pro rata).....	24,258.37
Total unearned premiums as computed above....	134,069.49
State, county and municipal taxes due or accrued....	5,000.00
Total amount of all liabilities except capital....	\$ 171,713.50
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	135,628.57
Surplus as regards policy-holders.....	385,628.57
Total liabilities .....	\$ 557,342.07

\*Less \$11,481.35 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 27,398,644.00	\$ 302,387.12
Written or renewed during the year.....	39,722,858.00	390,604.24
Total .....	\$ 67,121,502.00	\$ 692,991.36
Deduct those expired and marked off as terminated....	36,892,347.00	374,707.75
In force at the end of the year.....	\$ 30,229,155.00	\$ 318,283.61
Deduct amount re-insured.....	5,062,912.00	57,509.40
Net amount in force.....	\$ 25,166,243.00	\$ 260,774.21

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un-earned.	Premiums Unearned.
1910	1 years or less.....	\$ 22,111,223.00	\$ 219,622.25	1-2	\$ 109,811.12
1909	2 years .....	64,638.00	722.00	1-4	180.50
1910	2 years .....	60,773.00	669.74	3-4	502.30
1908	3 years .....	865,123.00	9,503.71	1-6	1,583.95
1909	3 years .....	537,910.00	8,195.23	1-2	4,097.62
1910	3 years .....	1,430,949.00	16,847.01	5-6	14,039.17
1908	4 years .....	15,250.00	117.28	3-8	43.98
1909	4 years .....	29,450.00	287.68	5-8	179.80
1910	4 years .....	23,675.00	408.86	7-8	357.76
1906	5 years .....	4,350.00	125.45	1-10	12.55
1907	5 years .....	22,600.00	332.53	3-10	99.76
1908	5 years .....	25,025.00	519.12	1-2	259.56
1909	5 years .....	50,046.00	898.03	7-10	628.62
1910	5 years .....	105,231.00	2,525.32	9-10	2,272.80
Totals .....		\$ 25,166,243.00	\$ 260,774.21		\$ 134,069.49

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$10,820,728.31.

Total losses (less re-insurance) paid from organization of company, \$6,266,743.22.

Total dividends declared since commencing business: Cash, \$1,989,090.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$128,703.19.

Total amount of the company's stock owned by the directors at par value, \$218,650.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 380,466.00
Less \$182,674.00 risks cancelled, and \$76,962.00 re-insurance in companies authorized in Colorado.....	259,636.00
Net risks written.....	\$ 120,830.00

Gross premiums on risks written.....	\$	5,951.52
Less \$2,053.09 return premiums, and \$1,653.48 premiums for re-insurance in companies authorized in Colorado.....		3,706.57
Net premiums received.....	\$	2,243.95
Losses paid (deducting salvage).....	\$	1,488.62
Less losses on risks re-insured in companies authorized in Colorado.....		585.23
Net losses paid.....	\$	903.39
Losses incurred .....	\$	423.39
Less losses on risks re-insured in companies authorized in Colorado.....		2.12
Net losses incurred.....	\$	421.27
Tax, \$4.88.		

## SUBSCRIBERS AT UNITED STATES "LLOYDS," OF NEW YORK, N. Y.

Organized in the State of New York.

Organized November, 1872. Commenced business December, 1872.

Home Office.....3 South William St., New York City, N. Y.

Attorneys for the Subscribers:

A. FOSTER HIGGINS,      HERBERT APPLETON,      DOUGLAS F. COX.  
Under the Firm Name of  
HIGGINS & COX.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,516,878.44

### INCOME.

	Marine and Inland.	
Gross premiums .....	\$	3,053,968.63
Deduct gross amount paid for re-insurance, marine and inland, \$1,163,806.01; return premiums, marine and inland, \$286,306.43 .....		1,450,112.44
Total premiums .....	\$	1,603,856.19
Gross interest on bonds and dividends on stocks, less \$481.25 accrued interest on bonds acquired during 1910 .....	\$	26,968.75
Gross interest on deposits in trust companies and banks .....		6,195.98
Gross interest from all other sources.....		845.23
Total gross interest .....		34,009.96
Exchange .....		592.18
Total income .....	\$	1,638,458.33

## DISBURSEMENTS.

	Marine and Inland.
Gross amount paid policy-holders for losses (including \$610,631.66 occurring in previous years).....	\$ 2,382,824.17
Deduct amount received for salvage—marine and inland, \$263,648.59; re-insurance—marine and inland, \$1,010,093.93 .....	1,273,742.52
Net amount paid policy-holders for losses.....	\$ 1,109,081.65
Expenses of adjustment and settlement of losses.....	29,205.97
Commissions or brokerage.....	311,276.58
Allowances to local agencies for miscellaneous agency expenses .....	26,181.15
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	112,178.59
Rents .....	9,917.01
Advertising, \$372.45; printing and stationery, \$3,852.38..	4,224.83
Postage, telegrams, telephone and express.....	3,021.64
Legal expenses .....	3,620.79
Furniture and fixtures .....	1,542.97
Underwriters' boards and tariff associations.....	1,065.74
Inspections and surveys .....	1,242.81
State taxes on premiums .....	19,065.99
Insurance department licenses and fees.....	3,592.11
General office expenses .....	7,596.09
Paid subscribers for interest or dividends (amount declared during the year).....	50,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	7,810.00
Total disbursements .....	\$ 1,699,623.92
Balance .....	\$ 1,456,712.85*

## LEDGER ASSETS.

Book value of bonds.....	\$ 678,425.00
Cash in company's office.....	2,100.47
Deposits in trust companies and banks not on interest	23,892.67
Deposits in trust companies and banks on interest...	243,223.58
Agents' balances representing business written subsequent to October 1, 1910.....	454,906.55
Agents' balances representing business written prior to October 1, 1910.....	41,433.63
Other ledger assets, viz.:	
Cash with Morgan, Grenfells & Co., on interest.....	10,751.61
Cash with Brodrick, Leitch & Kendall, not on interest .....	979.34
Total ledger assets .....	\$ 1,455,712.85

## NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$ 8,129.16
Total .....	\$ 8,129.16
Market value of bonds and stocks over book value....	4,725.00
Gross assets .....	\$ 1,468,567.01

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$	41,433.63
Total .....	\$	41,433.63
Total admitted assets.....	\$	1,427,133.38

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$	267,935.00
Gross claims for losses resisted.....		7,860.00
Total .....	\$	275,795.00
Deduct re-insurance due or accrued.....		212,585.74
Net amount of unpaid losses and claims.....	\$	63,209.26
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$303,623.93; unearned premiums (fifty per cent.) .....	\$	151,811.96
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$21,998.07; unearned premiums (one hundred per cent.).....		21,998.07
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$600,529.57; unearned premiums (fifty per cent.) .....		300,264.77
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$34,009.22; unearned premiums (one hundred per cent.) .....		34,009.22
Total unearned premiums as computed above...		508,084.02
State, county and municipal taxes due or accrued....		16,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		41,566.17
Return premiums, \$27,472.15; re-insurance premiums, \$174,324.17 .....		201,796.32
Total amount of all liabilities except capital....	\$	830,655.77
Original deposit actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		497,477.61
Surplus as regards policy-holders.....		597,477.61
Total liabilities .....	\$	1,427,133.38

## RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 57,597,095.00	\$ 637,462.79
Written or renewed during the year.....	622,069,117.00	3,053,958.63
Total .....	\$679,666,212.00	\$ 3,691,431.42
Deduct those expired and marked off as terminated....	587,345,359.00	2,860,645.73
In force at the end of the year.....	\$ 92,320,853.00	\$ 830,785.69
Deduct amount re-insured.....	41,930,379.00	322,701.67
Net amount in force.....	\$ 50,390,474.00	\$ 508,084.02

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$26,905,940.46.

Total losses (less re-insurance) paid from organization of company, \$14,038,464.57.

Total dividends declared since commencing business: Cash, \$2,039,724.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies: Not applicable to marine insurance.

Largest net aggregate amount insured in any one hazard located anywhere in the United States: Not applicable to marine insurance.

Losses incurred during the year (less re-insurance), ocean marine, \$945,473.43.

## COLORADO BUSINESS DURING THE YEAR.

	Marine and Inland.
Gross risks written .....	\$ 408,355.00
Less \$20,500.00 risks cancelled, and \$197,768.00 re-insurance in companies authorized in Colorado.....	218,268.00
Net risks written .....	\$ 190,087.00
Gross premiums on risks written.....	\$ 8,679.99
Less \$1,997.51 return premiums, and \$3,785.54 premiums for re-insurance in companies authorized in Colorado.....	5,783.05
Net premiums received .....	\$ 2,896.94
Losses paid (deducting salvage) .....	\$ 418.90
Less losses on risks re-insured in companies authorized in Colorado .....	248.28
Net losses paid .....	\$ 170.62
Losses incurred .....	\$ 1,968.90
Less losses on risks re-insured in companies authorized in Colorado .....	1,178.28
Net losses incurred .....	\$ 790.62
Tax, \$57.94.	



## WASHINGTON FIRE INSURANCE COMPANY, OF SEATTLE, WASH.

Organized under the Laws of the State of Washington.

Incorporated, 1904. Commenced business, 1905.

Home Office.....210 Lowman Bldg., Seattle, Washington.

HENRY CARSTENS, President.

W. S. WORMAN, Secretary.

HENRY CARSTENS, Treasurer.

E. W. ANDREWS, E. T. COMAN, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	250,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$	700,644.40
Net decrease by auditors' adjustment in ledger assets December 31, 1909, included in statement of year 1909 .....		3,157.83
Extended at .....		697,486.57

### INCOME.

	Fire.	
Gross premiums .....	924,090.67	
Deduct gross amount paid for re-insurance—fire, \$208,158.07; return premiums—fire, \$227,713.70.....	435,871.77	-
Total premiums (other than perpetual).....		\$ 488,218.90
Gross interest on mortgage loans, less \$364.64 accrued interest on mortgages acquired during 1910.....	15,394.05	
Gross interest on collateral loans.....	2,455.35	
Gross interest on bonds and dividends on stocks, less \$1,051.86 accrued interest on bonds acquired during 1910 .....	10,086.13	
Gross interest from all other sources, bills receivable.	2,542.63	
Gross rents from company's property.....	58.00	
Total gross interest.....		30,536.16
Re-insurance adjusting expenses recovered.....	1,814.49	
General agency earnings (Carstens & Earles, Inc.)....	22,363.87	
From agents' balances previously charged off.....		24,178.36
Gross profit on sale or maturity of ledger assets, viz.:		1,331.35
Bonds .....		55.00
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....	418.79	
Stocks .....	15,373.99	
		15,792.78
Total income .....	\$	560,112.55

## DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses.....\$	408,307.71
Deduct amount received for salvage—fire, \$820.50; re- insurance—fire, \$128,139.21 .....	128,959.71
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Net amount paid policy-holders for losses.....	\$ 279,348.00
Expenses of adjustment and settlement of losses.....	8,228.25
Commissions or brokerage.....	85,960.06
Allowances to local agencies for miscellaneous agency expenses .....	2,908.50
Salaries, \$10,195.54, and expenses, \$12,078.22, of special and general agents.....	22,273.76
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	27,882.53
Rents .....	6,173.96
Advertising, \$4,568.15; printing and stationery, \$7,759.42.	12,327.57
Postage, \$1,671.46; telegrams, telephone and express, \$2,478.16 .....	4,149.62
Legal expenses .....	881.35
Furniture and fixtures.....	1,233.03
Maps, including corrections.....	2,275.58
Underwriters' boards and tariff associations.....	3,329.08
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	3,393.81
Inspections and surveys.....	3,643.79
Repairs and expenses (other than taxes) on real estate	19.05
Taxes on real estate.....	6.88
State taxes on premiums.....	7,127.77
Insurance department licenses and fees.....	4,102.59
Municipal licenses, fees and taxes.....	1,349.19
Petty office expenses.....	280.28
Expenses of officers traveling, \$990.70; entertaining, \$32.40 .....	1,023.10
Examinations and audits.....	216.58
Paid stockholders for interest or dividends.....	15,000.00
Agents' balances charged off.....	1,806.26
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	2.00
<hr/>	
Total disbursements .....	\$ 494,942.59
<hr/>	
Balance .....	\$ 762,656.53

## LEDGER ASSETS.

Book value of real estate.....\$	2,181.98
Mortgage loans on real estate, first liens.....	281,038.52
Loans secured by pledge of bonds, stocks or other col- lateral .....	21,000.00
Book value of bonds, \$84,129.37, and stocks, \$120,511.65..	204,641.02
Cash in company's office.....	4,379.69
Deposits in trust companies and banks not on interest.	113,618.18
Agents' balances representing business written subse- quent to October 1, 1910.....	94,833.36
Agents' balances representing business written prior to October 1, 1910.....	8,845.62
Bills receivable taken for fire risks.....	32,118.16
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Total ledger assets.....	\$ 762,656.53

## NON-LEDGER ASSETS.

Interest due, \$492.85, and accrued, \$3,353.45, on mortgages .....	\$ 3,846.30
Interest accrued on bonds.....	3,299.29
Interest accrued on collateral loans.....	181.99
Interest on bills receivable.....	256.52
Total .....	\$ 7,584.10
Gross assets .....	\$ 770,240.63

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 8,845.62
Total .....	\$ 8,845.62
Total admitted assets.....	\$ 761,395.01

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 49,557.04
Gross claims for losses resisted.....	17,309.91
Total .....	\$ 66,866.95
Deduct re-insurance due or accrued.....	21,253.97
Net amount of unpaid losses and claims.....	\$ 45,612.98
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$318,420.06; unearned premiums (fifty per cent).....	159,210.03
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$310,403.90; unearned premiums (pro rata).....	177,335.74
Total unearned premiums as computed above...	336,545.77
State, county, and municipal taxes due or accrued....	7,000.00
Total amount of all liabilities except capital....	\$ 389,158.75
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	122,236.26
Surplus as regards policy-holders.....	372,236.26
Total liabilities.....	\$ 761,395.01

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 35,871,978.00	\$ 619,216.69
Written or renewed during the year.....	58,920,405.00	924,090.67
Total .....	\$ 94,792,383.00	\$ 1,543,307.36
Deduct those expired and marked off as terminated...	28,940,521.00	688,414.85
In force at the end of the year.....	\$ 65,851,862.00	\$ 854,892.51
Deduct amount re-insured.....	12,326,986.00	226,068.55
Net amount in force.....	\$ 53,524,876.00	\$ 628,823.96

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			
		Amount Covered.	Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1910	1 year or less.....	\$ 28,134,072.00	\$ 318,420.06	1-2	\$ 159,210.03
1909	2 years .....	366,496.00	4,763.52	1-4	1,190.88
1910	2 years .....	156,316.00	1,602.58	3-4	1,201.93
1908	3 years .....	5,274,013.00	64,418.02	1-6	10,736.34
1909	3 years .....	7,209,381.00	89,794.85	1-2	44,897.42
1910	3 years .....	9,895,251.00	119,580.54	5-6	99,650.45
1907	4 years .....	13,700.00	215.27	1-8	26.91
1908	4 years .....	47,991.00	551.20	3-8	206.70
1909	4 years .....	1,875.00	42.24	5-8	26.40
1910	4 years .....	1,000.00	5.00	7-8	4.38
1906	5 years .....	400.00	10.50	1-10	1.05
1907	5 years .....	284,110.00	4,757.34	3-10	1,427.20
1908	5 years .....	739,382.00	7,428.33	1-2	3,714.13
1909	5 years .....	483,856.00	6,295.67	7-10	4,406.97
1910	5 years .....	917,033.00	10,938.84	9-10	9,844.95
Totals .....		\$ 53,524,876.00	\$ 628,823.96		\$ 336,545.77

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,688,640.66.

Total losses (less re-insurance) paid from organization of company, \$878,769.47.

Total dividends declared since commencing business: Cash, \$15,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

Losses incurred during the year (less re-insurance), fire, \$290,693.04.

Total amount of the company's stock owned by the directors at par value, \$134,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 833,305.00
Less \$190,150.00 risks cancelled, and \$40,375.00 re-insurance in companies authorized in Colorado.....	230,525.00
Net risks written.....	\$ 602,780.00
Gross premiums on risks written.....	\$ 10,759.02
Less \$2,066.94 return premiums; and \$673.07 premiums for re-insurance in companies authorized in Colorado.....	2,740.01
Net premiums received .....	\$ 8,049.01
Losses paid (deducting salvage).....	\$ 1,592.25
Losses incurred .....	\$ 1,895.82
Tax, \$160.98.	

## WESTCHESTER FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated as a Mutual, March 14, 1837. Commenced business as a Joint  
Stock, January 1, 1870.

Home Office.....100 William St., New York City, N. Y.

GEORGE R. CRAWFORD, President. MORELL O. BROWN, Vice-President.  
JOHN H. KELLY, Secretary. MORELL O. BROWN, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	4,342,011.98

### INCOME.

	Fire.
Gross premiums .....	\$ 3,734,534.79
Deduct gross amount paid for re-insurance—fire, \$588,- 110.26; return premiums—fire, \$557,661.57.....	1,145,771.83
Total premiums (other than perpetual).....	\$ 2,588,762.96
Gross interest on mortgage loans.....	9,944.62
Gross interest on bonds and dividends on stocks, less \$333.33 accrued interest on bonds acquired during 1910 .....	164,286.67
Gross interest on deposits in trust companies and banks .....	2,520.90
Gross rents from company's property.....	139.00
Total gross interest and rents.....	176,891.19
Sale of Traders Insurance Co. claim.....	92.18
From agents' balances previously charged off.....	34.81
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	28.12
Gross increase by adjustment in book value of ledger assets, viz.:	
Real estate .....	3,876.00
Total income .....	\$ 2,769,685.26

### DISBURSEMENTS.

	Fire.
Gross amount paid policy-holders for losses (includ- ing \$223,650.90 occurring in previous years).....	\$ 1,705,558.15
Deduct amount received for salvage—fire, \$12,045.55; re-insurance—fire, \$308,662.67; discount—fire, \$767.00.....	321,475.22
Net amount paid policy-holders for losses.....	\$ 1,384,082.93
Expenses of adjustment and settlement of losses....	23,128.32
Commissions or brokerage .....	510,252.69
Salaries, \$58,972.70, and expenses, \$102,149.26, of special and general agents .....	161,121.96
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	118,235.95
Rents .....	18,329.78

Advertising, \$5,483.61; printing and stationery, \$19,- 896.93 .....	25,380.54
Postage, telegrams, telephone and express.....	20,148.99
Legal expenses .....	1,222.02
Furniture and fixtures .....	3,210.53
Maps, including corrections .....	9,828.38
Underwriters' boards and tariff associations.....	28,472.18
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	6,478.13
Inspections and surveys .....	17,852.24
Repairs and expenses (other than taxes) on real estate Taxes on real estate.....	111.20 349.00
State taxes on premiums .....	51,118.26
Insurance department licenses and fees.....	11,342.67
Municipal taxes and licenses.....	11,500.64
Collection and exchange.....	2,068.66
Expenditures .....	3,876.00
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Agents' balances charged off.....	697.29
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	1,273.06
Total disbursements .....	\$ 2,530,071.42
Balance .....	\$ 4,581,625.82

## LEDGER ASSETS.

Book value of real estate.....\$	9,603.55
Mortgage loans on real estate, first liens.....	168,150.00
Book value of bonds, \$631,332.88, and stocks, \$3,287,- * 146.25 .....	3,918,479.13
Deposits in trust companies and banks on interest....	114,615.94
Agents' balances representing business written subse- quent to October 1, 1910.....	356,405.70
Agents' balances representing business written prior to October 1, 1910.....	15,371.50
Total ledger assets .....	\$ 4,581,625.82

## NON-LEDGER ASSETS.

Interest due, \$1,719.50, and accrued, \$901.42, on mort- gages .....	\$ 2,620.92
Interest accrued on bonds.....	5,574.98
Total .....	\$ 8,195.90
Gross assets .....	\$ 4,589,821.72

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....\$	15,371.50
Book value of ledger assets over market value.....	104,154.13
Total .....	\$ 119,525.63
* Total admitted assets.....	\$ 4,470,296.09

\*Less \$32,220.56 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$ 63,465.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	264,664.86	
Gross claims for losses resisted.....	9,627.76	
	<hr/>	
Total .....	\$ 337,757.79	
Deduct re-insurance due or accrued.....	89,996.23	
	<hr/>	
Net amount of unpaid losses and claims.....		\$ 247,761.56
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,674,752.53; un- earned premiums (fifty per cent.).....	\$ 837,376.27	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$2,976,215.98; un- earned premiums (pro rata).....	1,592,503.38	
	<hr/>	
Total unearned premiums as computed above....		2,429,879.65
State, county and municipal taxes due or accrued....		40,000.00
Re-insurance premiums .....		10,000.00
For all contingencies .....		10,000.00
		<hr/>
Total amount of all liabilities except capital....		\$ 2,737,641.21
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	1,432,654.88	
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Surplus as regards policy-holders.....		1,732,654.88
		<hr/>
Total liabilities .....		\$ 4,470,296.09

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$514,076,890.00	\$ 5,256,820.10
Written or renewed during the year.....	339,921,335.00	3,734,534.79
	<hr/>	<hr/>
Total .....	\$853,998,225.00	\$ 8,991,354.89
Deduct those expired and marked off as terminated..	324,683,927.00	3,598,930.29
	<hr/>	<hr/>
In force at the end of the year.....	\$529,314,298.00	\$ 5,392,424.60
Deduct amount re-insured.....	67,928,297.00	741,456.09
	<hr/>	<hr/>
Net amount in force.....	\$461,386,001.00	\$ 4,650,968.51

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross		Fraction Un- earned.	Premiums Unearned.
		Amount Covered.	Premiums Charged, Less Re-Insurance.		
1910	1 year or less.....	\$140,747,766.00	\$ 1,674,752.53	1-2	\$ 837,376.27
1909	2 years .....	1,439,984.00	15,087.85	1-4	3,771.96
1910	2 years .....	1,798,929.00	21,197.13	3-4	15,897.85
1908	3 years .....	69,310,640.00	594,465.98	1-6	99,077.66
1909	3 years .....	83,451,309.00	721,183.96	1-2	360,591.98
1910	3 years .....	88,790,415.00	774,623.32	5-6	645,519.43
1907	4 years .....	1,272,769.00	10,697.04	1-8	1,337.13
1908	4 years .....	1,636,870.00	11,351.11	3-8	4,256.66
1909	4 years .....	1,227,680.00	11,065.91	5-8	6,916.19
1910	4 years .....	1,172,958.00	10,257.76	7-8	8,975.54
1906	5 years .....	11,640,057.00	130,860.11	1-10	13,086.01
1907	5 years .....	12,140,137.00	139,059.85	3-10	41,717.95
1908	5 years .....	11,991,508.00	137,831.47	1-2	68,930.74
1909	5 years .....	15,924,649.00	181,148.84	7-10	126,804.19
1910	5 years .....	18,840,330.00	217,355.65	9-10	195,620.09
Totals .....		\$461,386,001.00	\$ 4,650,968.51		\$ 2,429,879.65

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$50,610,318.99.

Total losses (less re-insurance) paid from organization of company, \$28,375,785.62.

Total dividends declared since commencing business: Cash, \$1,626,000.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$1,402,815.38.

Total amount of the company's stock owned by the directors at par value, \$79,110.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 1,950,954.00
Less \$399,849.00 risks cancelled, and \$187,800.00 re-insurance in companies authorized in Colorado.....	587,649.00
Net risks written .....	\$ 1,363,305.00
Gross premiums on risks written.....	\$ 29,925.48
Less \$4,797.83 return premiums, and \$2,666.26 premiums for re-insurance in companies authorized in Colorado.....	7,464.09
Net premiums received .....	\$ 22,461.39
Losses paid (deducting salvage).....	\$ 10,007.76
Less losses on risks re-insured in companies authorized in Colorado .....	2,692.12
Net losses paid .....	\$ 7,315.64
Losses incurred .....	\$ 8,661.45
Less losses on risks re-insured in companies authorized in Colorado .....	1,727.05
Net losses incurred .....	\$ 6,934.40
Tax, \$449.23.	



UNITED STATES BRANCH  
OF THE  
WESTERN ASSURANCE COMPANY, OF TORONTO,  
CANADA.

Organized under the Laws of the Dominion of Canada.  
Incorporated August, 1851. Commenced business August, 1851.  
Home Office: 22 Wellington St. East, Toronto, Province of Ontario, Dominion  
of Canada.

W. B. MEIKLE, General Manager.  
C. C. FOSBERG, Secretary. H. E. STINSON, Auditor.

**CAPITAL STOCK.**

Deposit capital .....	\$	207,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		2,393,027.15

**INCOME.**

		Fire.	Marine and Inland.	
Gross premiums .....	\$	1,990,812.60	\$ 426,428.52	
Deduct gross amount paid for re-insurance—fire, \$426,661.35; marine and inland, \$119,348.89; return premiums—fire, \$342,073.22; marine and inland, \$28,267.02 .....		768,734.57	147,615.91	
Total premiums (other than perpetual) .....	\$	1,222,078.03	\$ 278,812.61	
				\$ 1,500,890.64
Gross interest on bonds and dividends on stocks .....	\$		75,565.60	
Gross interest on deposits in trust companies and banks .....			7,928.73	
Gross interest from all other sources .....			202.47	
Total gross interest .....				\$3,696.80
Total income .....				\$ 1,584,587.44

**DISBURSEMENTS.**

		Fire.	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$160,951.93 occurring in previous years) .....	\$	729,445.69	\$ 365,888.51	
Deduct amount received for salvage—fire, \$11,034.57; marine and inland, \$45,608.06; re-insurance — fire, \$48,484.22; marine and inland, \$60,393.35; discount—fire, \$893.21 .....		60,412.60	106,004.41	
Net amount paid policy-holders for losses .....	\$	669,033.69	\$ 259,884.10	
				\$ 928,917.79

Expenses of adjustment and settlement of losses.....	12,883.41
Commissions or brokerage .....	306,118.70
Salaries, \$31,255.91, and expenses, \$45,995.05, of special and general agents .....	77,250.96
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	97,012.19
Rents .....	5,339.37
Advertising, \$7,765.08; printing and stationery, \$14,603.82 .....	22,368.90
Postage, telegrams, telephone and express.....	14,379.91
Legal expenses .....	474.74
Maps, including corrections .....	4,842.72
Underwriters' boards and tariff associations.....	21,816.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,740.50
Inspections and surveys .....	2,941.17
State taxes on premiums .....	21,365.81
Insurance department licenses and fees.....	8,139.47
Municipal licenses, fees and taxes.....	16,340.29
Heating, cleaning and lighting.....	3,111.56
Exchange .....	1,636.82
Miscellaneous .....	555.05
Cash sent to home office.....	59,144.44
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,238.00
Total disbursements .....	\$ 1,608,617.87
Balance .....	\$ 2,368,996.72

#### LEDGER ASSETS.

Book value of bonds, \$1,731,477.01, and stocks, \$189,660.35 .....	\$ 1,921,137.36
Deposits in trust companies and banks not on interest .....	2,036.76
Deposits in trust companies and banks on interest....	237,134.62
Agents' balances representing business written subsequent to October 1, 1910.....	200,696.37
Agents' balances representing business written prior to October 1, 1910.....	5,371.01
Bills receivable, taken for marine and inland risks....	2,620.60
Total ledger assets .....	\$ 2,368,996.72

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 21,633.80
Total .....	\$ 21,633.80
Re-assurance due on losses paid.....	7,881.61
Gross assets .....	\$ 2,398,512.13

#### DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....	\$ 5,371.01
Book value of ledger assets over market value.....	31,710.20
Total .....	\$ 37,081.21
*Total admitted assets.....	\$ 2,361,430.92

\*Less \$30,592.46 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid.....	\$	2,055.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		222,133.43	
Gross claims for losses resisted.....		4,581.00	
		<hr/>	
Total .....	\$	228,769.43	
Deduct re-insurance due or accrued.....		59,332.79	
		<hr/>	
Net amount of unpaid losses and claims.....	\$		178,436.64
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$951,662.51; un- earned premiums (fifty per cent.).....	\$	475,831.25	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$1,290,300.17; un- earned premiums (pro rata).....		636,804.00	
Gross premiums (less re-insurance) (cash and bills) re- ceived and receivable upon all unexpired inland navigation risks, \$78,966.73; unearned premiums (fifty per cent.).....		39,483.36	
Gross premiums (less re-insurance) (cash and bills) re- ceived and receivable upon all unexpired marine risks:			
Time hull, \$51,290.81; unearned premiums (fifty per cent.) .....		25,645.40	
Ocean cargo, unearned premiums (100 per cent.)....		13,183.19	
		<hr/>	
Total unearned premiums as computed above....			1,190,947.20
State, county and municipal taxes due or accrued.....			21,674.09
Commissions, brokerage and other charges due or to become due to agents and brokers.....			4,391.17
			<hr/>
Total amount of all liabilities except capital....	\$		1,395,449.10
Deposit capital .....	\$	207,000.00	
Surplus over all liabilities.....		758,981.82	
		<hr/>	
Surplus as regards policy-holders.....			965,981.82
			<hr/>
Total liabilities .....	\$		2,361,430.92

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, 1909 .....	\$258,926,461.00	\$ 2,739,898.09	\$ 11,305,157.00	\$ 196,366.93
Written or renewed during the year .....	193,545,404.00	1,990,812.60	71,363,246.00	426,428.52
	<hr/>	<hr/>	<hr/>	<hr/>
Total .....	\$452,471,865.00	\$ 4,730,710.69	\$ 82,668,403.00	\$ 622,795.45
Deduct those expired and marked off as term- inated .....	197,145,846.00	2,119,300.62	71,579,967.00	421,060.71
	<hr/>	<hr/>	<hr/>	<hr/>
In force at the end of the year.....	\$255,326,019.00	\$ 2,611,410.07	\$ 11,088,436.00	\$ 201,734.74
Deduct amount re-insured. 40,426,519.00		369,447.39	1,506,171.00	58,294.01
	<hr/>	<hr/>	<hr/>	<hr/>
Net amount in force. \$214,899,500.00		\$ 2,241,962.68	\$ 9,582,265.00	\$ 143,440.73

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Premiums		
1910	1 year or less.....	\$ 93,703,376.00	\$ 951,662.51	1-2	\$ 475,831.25	
1908	3 years .....	27,821,594.00	274,892.93	1-6	45,815.49	
1909	3 years .....	30,597,670.00	305,990.90	1-2	152,995.45	
1910	3 years .....	30,458,851.00	292,476.69	5-6	243,730.58	
1906	5 years .....	7,428,124.00	104,146.60	1-10	10,414.66	
1907	5 years .....	6,722,701.00	85,760.43	3-10	25,728.13	
1908	5 years .....	6,319,177.00	76,428.66	1-2	38,214.33	
1909	5 years .....	5,913,624.00	78,191.00	7-10	54,733.70	
1910	5 years .....	5,934,383.00	72,412.96	9-10	65,171.66	
Totals .....		\$214,899,500.00	\$ 2,241,962.68		\$ 1,112,635.25	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$52,276,889.15.

Total losses (less re-insurance) paid from organization of company, \$36,005,833.80.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Losses incurred during the year (less re-insurance), fire, \$668,842.78; inland marine, \$123,860.35; ocean marine, \$94,200.58.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 2,669,727.00
Less \$367,746 risks cancelled, and \$233,209.00 re-insurance in companies authorized in Colorado.....	600,955.00
Net risks written.....	\$ 2,068,772.00
Gross premiums on risks written.....	\$ 32,174.58
Less \$3,512.29 return premiums, and \$4,333.33 premiums for re-insurance in companies authorized in Colorado.....	7,845.62
Net premiums received.....	\$ 24,328.96
Losses paid (deducting salvage).....	\$ 12,506.17
Less losses on risks re-insured in companies authorized in Colorado.....	2,812.94
Net losses paid.....	\$ 9,753.23
Losses incurred .....	\$ 15,512.33
Less losses on risks re-insured in companies authorized in Colorado.....	2,812.94
Net losses incurred.....	\$ 12,699.39
Tax, \$486.58.	

## WESTERN INSURANCE COMPANY, OF PITTSBURGH, PA.

Organized under the Laws of the State of Pennsylvania.  
Incorporated March 20, 1849. Commenced business May 1, 1849.  
Home Office.....Rooms 1203 to 1211, 316 Fourth Ave., Pittsburgh, Penn.

W. H. HIMICK, President.  
D. DALLAS HARE, Secretary and Treasurer.  
H. S. A. STEWART, DAVID P. BLACK, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		934,167.31

### INCOME.

		Fire.
Gross premiums .....	\$	836,355.59
Deduct gross amount paid for re-insurance—fire, \$119,772.42; return premiums—fire, \$146,319.94.....		266,092.36
Total premiums (other than perpetual).....	\$	570,263.23
Gross interest on mortgage loans.....	\$	9,407.73
Gross interest on bonds and dividends on stocks, less \$1,124.91 accrued interest on bonds acquired during 1910 .....		27,956.47
Gross interest on deposits in trust companies and banks .....		537.74
Loss discounts .....		903.11
Total gross interest.....		38,805.05
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....		580.00
Total income .....	\$	609,648.28

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$60,087.59 occurring in previous years).....	\$	374,395.62
Deduct amount received for salvage—fire, \$544.09; re- insurance—fire, \$62,509.19 .....		63,053.28
Net amount paid policy-holders for losses.....	\$	311,342.34
Expenses of adjustment and settlement of losses.....		6,114.72
Commissions or brokerage.....		152,978.60
Salaries, \$5,914.50, and expenses \$7,350.21, of special and general agents.....		13,264.71
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		27,005.64
Rents .....		6,499.75
Advertising, \$998.46; printing and stationery, \$4,718.72..		5,717.18
Postage, telegrams, telephone and express.....		4,619.39
Furniture and fixtures.....		438.58
Maps, including corrections.....		2,524.02

Underwriters' boards and tariff associations.....	3,727.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,923.81
Inspections and surveys.....	2,032.78
State taxes on premiums.....	8,894.02
Insurance department licenses and fees.....	3,434.08
Tax on capital.....	1,080.00
Sundry local taxes and licenses.....	2,450.24
Office expense .....	56.29
Agency expense .....	3,140.22
Miscellaneous expense .....	1,173.21
Brokerage premiums due other companies, decrease during year .....	687.92
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	306.57
	<hr/>
Total disbursements .....	\$ 587,411.63
	<hr/>
Balance .....	\$ 956,403.96

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	132,100.00
Loans secured by pledge of bonds, stocks or other collateral .....	1,390.46
Book value of bonds, \$658,544.28, and stocks, \$1,050.00..	659,594.28
Cash in company's office.....	2,499.15
Deposits in trust companies and banks on interest....	62,202.40
Agents' balances representing business written subsequent to October 1, 1910.....	89,605.09
Agents' balances representing business written prior to October 1, 1910.....	3,634.01
Bills receivable taken for fire risks.....	278.00
Brokerage premiums due to other companies.....	5,100.57
	<hr/>
Total ledger assets.....	\$ 956,403.96

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	2,022.72
Interest due, \$2,625.00, and accrued, \$4,638.93, on bonds	7,263.93
	<hr/>
Total .....	\$ 9,286.65
	<hr/>
Gross assets .....	\$ 965,690.61

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1910.....\$	3,634.01
Bills receivable, past due, taken for marine, inland and fire risks.....	278.00
Book value of ledger assets over market value.....	7,893.02
	<hr/>
Total .....	\$ 11,805.03
	<hr/>
Total admitted assets.....	\$ 953,885.58

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$9,037.68; not yet due, \$19,898.13).....	\$	28,935.81	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		29,159.36	
Gross claims for losses resisted.....		5,169.15	
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Total .....	\$	63,264.32	
Deduct re-insurance due or accrued.....		11,687.60	
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Net amount of unpaid losses and claims.....	\$		51,576.72
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$353,437.03; unearned premiums (fifty per cent.).....	\$	176,718.51	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$607,516.65; unearned premiums (pro rata).....		329,629.70	
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Total unearned premiums as computed above...			506,348.21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			300.00
State, county and municipal taxes due or accrued.....			4,700.00
Brokerage premiums due other companies.....			3,747.26
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Total amount of all liabilities except capital...	\$		566,672.19
Capital actually paid up in cash.....	\$	300,000.00	
Surplus over all liabilities.....		87,213.39	
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Surplus as regards policy-holders.....			387,213.39
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Total liabilities .....	\$		953,885.58

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 91,237,824.00	\$ 1,026,345.08
Written or renewed during the year.....	70,363,276.00	836,355.59
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Total .....	\$161,601,100.00	\$ 1,862,700.67
Deduct those expired and marked off as terminated...	61,559,527.00	739,938.46
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In force at the end of the year.....	\$100,041,573.00	\$ 1,122,762.21
Deduct amount re-insured.....	13,526,271.00	161,808.53
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Net amount in force.....	\$ 86,515,302.00	\$ 960,953.68

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross		Un- earned.	Premiums Unearned.
			Premiums Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 28,028,194.00	\$ 353,437.03		1-2	\$ 176,718.51
1909	2 years .....	54,387.00	557.46		1-4	139.36
1910	2 years .....	92,463.00	1,353.23		3-4	1,014.92
1908	3 years .....	13,629,903.00	135,081.16		1-6	22,513.53
1909	3 years .....	13,576,472.00	136,739.70		1-2	68,369.85
1910	3 years .....	17,635,265.00	174,554.60		5-6	145,462.17
1907	4 years .....	34,200.00	163.49		1-8	20.44
1908	4 years .....	83,080.00	887.28		3-8	332.73
1909	4 years .....	17,546.00	139.76		5-8	87.35
1910	4 years .....	76,510.00	1,150.47		7-8	1,006.66
1906	5 years .....	1,809,637.00	21,185.77		1-10	2,118.58
1907	5 years .....	2,137,248.00	24,826.16		3-10	7,447.85
1908	5 years .....	2,416,647.00	28,523.01		1-2	14,261.50
1909	5 years .....	3,043,799.00	35,713.71		7-10	24,999.60
1910	5 years .....	3,835,551.00	46,189.12		9-10	41,570.21
	Over 5 years.....	44,400.00	451.73		pro rata	284.95
Totals .....		\$ 86,515,302.00	\$ 960,953.68			\$ 506,348.21

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$8,913,805.00.

Total losses (less re-insurance) paid from organization of company, \$5,009,058.00.

Total dividends declared since commencing business: Cash, \$1,178,500.00; stock, \$168,750.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Losses incurred during the year (less re-insurance), fire, \$311,293.27.

Total amount of the company's stock owned by the directors at par value, \$43,400.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 875,383.00
Less \$169,320.00 risks cancelled, and \$124,053.00 re-insurance in companies authorized in Colorado.....	293,373.00
Net risks written.....	\$ 582,010.00
Gross premiums on risks written.....	\$ 13,712.54
Less \$1,777.94 return premiums, and \$2,168.62 premiums for re-insurance in companies authorized in Colorado.....	3,946.56
Net premiums received.....	\$ 9,765.98
Losses paid (deducting salvage).....	\$ 2,825.00
Less losses on risks re-insured in companies authorized in Colorado.....	240.96
Net losses paid.....	\$ 2,584.04
Losses incurred .....	\$ 2,783.91
Less losses on risks re-insured in companies authorized in Colorado.....	240.96
Net losses incurred.....	\$ 2,542.95

Tax, \$234.92.



## WILLIAMSBURGH CITY FIRE INSURANCE COMPANY, OF BROOKLYN, N. Y.

Organized under the Laws of the State of New York.

Incorporated March, 1853. Commenced business March, 1853.

Home Office.....59 John Street, New York City, N. Y.

FREDERICK H. WAY, President.  
WYCKOFF VAN DERHOEF, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,798,080.57

### INCOME.

		Fire.
Gross premiums .....	\$ 2,383,893.54	
Deduct gross amount paid for re-insurance—fire, \$265,305.32; return premiums—fire, \$265,492.66.....		530,797.98
Total premiums (other than perpetual).....		\$ 1,853,095.56
Gross interest on mortgage loans.....	17,776.53	
Gross interest on bonds and dividends on stocks, less \$2,061.49 accrued interest on bonds acquired during 1910 .....		65,103.51
Gross interest on deposits in trust companies and banks		10,142.94
Gross interest from notes for premiums.....		163.03
Unadmitted assets .....		80.54
Gross rents from company's property, including \$1,- 500.00 for company's occupancy of its own buildings		4,371.25
Total gross interest and rents.....		97,637.80
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 534.32	
Stocks .....	60,717.86	
		61,252.18
Total income .....		\$ 2,011,985.54

### DISBURSEMENTS.

		Fire.
Gross amount paid policy-holders for losses (including \$172,520.83 occurring in previous years).....	\$ 1,051,091.80	
Deduct amount received for salvage—fire, \$11,399.70; re- insurance—fire, \$114,787.55.....		126,187.25
Net amount paid policy-holders for losses.....		\$ 924,904.55
Expenses of adjustment and settlement of losses.....		15,859.23
Commissions or brokerage.....		444,533.17
Allowances to local agencies for miscellaneous agency expenses .....		33,450.37
Salaries, \$52,913.79, and expenses, \$23,258.20, of special and general agents.....		76,171.99

Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	114,745.48
Rents, including \$1,500.00 for company's occupancy of its own buildings.....	25,706.25
Advertising, \$10,920.96; printing and stationery, \$7,305.43	18,226.39
Postage, telegrams, telephone and express.....	7,878.68
Legal expenses .....	9.90
Furniture and fixtures.....	1,910.82
Maps, including corrections.....	8,044.70
Underwriters' boards and tariff associations.....	13,572.18
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,623.65
Inspections and surveys.....	2,051.85
Repairs and expenses (other than taxes) on real estate	2,091.22
Taxes on real estate.....	952.86
State taxes on premiums.....	29,688.21
Insurance department licenses and fees.....	11,853.63
City and county taxes.....	1,872.95
United States tax.....	347.45
Collection fees on premium notes.....	118.64
Paid stockholders for interest or dividends (amount declared during the year).....	50,000.00
<b>Total disbursements .....</b>	<b>\$ 1,788,114.17</b>
<b>Balance .....</b>	<b>\$ 3,021,951.94</b>

**LEDGER ASSETS.**

Book value of real estate.....\$	90,000.00
Mortgage loans on real estate, first liens.....	302,100.00
Book value of bonds, \$880,411.40, and stocks, \$1,004,352.54	1,884,763.94
Cash in company's office.....	2,201.45
Deposits in trust companies and banks on interest....	411,088.68
Agents' balances representing business written subsequent to October 1, 1910.....	314,673.05
Agents' balances representing business written prior to October 1, 1910.....	981.42
Bills receivable, taken for fire risks.....	16,143.40
<b>Total ledger assets.....</b>	<b>\$ 3,021,951.94</b>

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....\$	2,001.87
Interest due, \$3,426.25, and accrued, \$9,615.70, on bonds	13,041.95
Interest due on balances.....	2,692.19
<b>Total .....</b>	<b>\$ 17,736.01</b>
Due by other companies for re-insurance on losses paid: Salamandia, \$5,059.93; Caledonian, \$3.60; Concordia, \$92.25; Shawnee, \$3.00.....	5,158.78
<b>Gross assets .....</b>	<b>\$ 3,044,846.73</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances representing business written prior to October 1, 1910.....\$	981.42
Book value of ledger assets over market value.....	199,413.94
<b>Total .....</b>	<b>\$ 200,395.36</b>
<b>*Total admitted assets.....</b>	<b>\$ 2,844,451.37</b>

\*Less \$38,744.92 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due).....	\$	16,027.01	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....		177,417.70	
Gross claims for losses resisted.....		12,747.67	
		<hr/>	
Total .....	\$	206,192.38	
Deduct re-insurance due or accrued.....		25,779.73	
		<hr/>	
Net amount of unpaid losses and claims.....	\$		180,412.65
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,062,908.58; un- earned premiums (fifty per cent.).....	\$	531,454.29	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$2,129,656.14; un- earned premiums (pro rata).....		1,179,149.81	
		<hr/>	
Total unearned premiums as computed above....			1,710,604.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,303.57
State, county, and municipal taxes due or accrued....			21,011.82
Return premiums, \$1,973.73; re-insurance premiums, \$10,597.33 .....			12,571.06
			<hr/>
Total amount of all liabilities except capital....	\$		1,926,903.20
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		667,548.17	
		<hr/>	
Surplus as regards policy-holders.....			917,548.17
			<hr/>
Total liabilities .....	\$		2,844,451.37

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$303,393,151.00	\$ 3,160,128.72
Written or renewed during the year.....	215,037,413.00	2,383,893.54
	<hr/>	<hr/>
Total .....	\$518,430,564.00	\$ 5,544,022.26
Deduct those expired and marked off as terminated....	182,911,186.00	2,020,656.36
	<hr/>	<hr/>
In force at the end of the year.....	\$335,519,378.00	\$ 3,523,365.90
Deduct amount re-insured.....	29,224,308.00	330,801.18
	<hr/>	<hr/>
Net amount in force.....	\$306,295,070.00	\$ 3,192,564.72

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Gross			Premiums Un- earned.	Premiums Unearned.
		Amount Covered.	Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 86,578,886.00	\$ 1,062,908.58	1-2	\$ 531,454.29	
1909	2 years .....	421,651.06	3,743.19	1-4	935.80	
1910	2 years .....	665,357.00	5,750.86	3-4	4,313.15	
1908	3 years .....	43,831,865.00	375,136.36	1-6	62,522.73	
1909	3 years .....	51,077,063.00	451,674.53	1-2	225,837.26	
1910	3 years .....	57,679,581.00	511,972.64	5-6	426,643.87	
1907	4 years .....	477,847.00	4,061.37	1-8	507.67	
1908	4 years .....	575,771.00	4,875.97	3-8	1,828.49	
1909	4 years .....	550,670.00	4,720.55	5-8	2,950.34	
1910	4 years .....	275,385.00	2,820.27	7-8	2,467.74	
1906	5 years .....	7,519,614.00	87,398.80	1-10	8,739.88	
1907	5 years .....	10,215,346.00	120,811.08	3-10	36,243.32	
1908	5 years .....	12,115,229.00	142,137.61	1-2	71,068.80	
1909	5 years .....	16,021,829.00	190,034.26	7-10	133,023.98	
1910	5 years .....	18,288,976.00	224,518.65	9-10	202,066.78	
Totals .....		\$306,295,070.00	\$ 3,192,564.72		\$ 1,710,604.10	

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$30,989,585.51.

Total losses (less re-insurance) paid from organization of company. \$16,355,878.17.

Total dividends declared since commencing business: Cash, \$2,342,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Losses incurred during the year (less re-insurance), fire, \$927,307.78.

Total amount of the company's stock owned by the directors at par value, \$65,350.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 1,582,877.00
Less \$219,910.00 risks cancelled, and \$53,437.00 re-insurance in companies authorized in Colorado.....	273,347.00
Net risks written.....	\$ 1,309,530.00
Gross premiums on risks written.....	\$ 21,939.64
Less \$2,518.68 return premiums, and \$763.91 premiums for re-insurance in companies authorized in Colorado.....	3,282.59
Net premiums received.....	\$ 18,657.05
Losses paid (deducting salvage).....	\$ 3,990.67
Less losses on risks re-insured in companies authorized in Colorado.....	14.46
Net losses paid.....	\$ 3,976.21
Losses incurred .....	\$ 4,077.92
Less losses on risks re-insured in companies authorized in Colorado.....	14.46
Net losses incurred.....	\$ 4,063.46
Tax, \$373.14.	

## WINONA FIRE INSURANCE COMPANY, OF MINNEAPOLIS, MINN.

Organized under the Laws of the State of Minnesota.

Incorporated July 1, 1902. Commenced business July 2, 1902.

Home Office.....828-830 Security Bldg, Minneapolis, Minn.

F. C. VAN DUSEN, President.

F. M. MENGOLD, Asst. Secy.

J. R. MARFIELD, Treasurer.

J. D. McMILLAN, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		732,600.98

### INCOME.

	Fire.	
Gross premiums .....	\$ 289,353.75	
Deduct gross amount paid for re-insurance—fire, \$503.55; return premiums—fire, \$95,919.95.....	96,423.50	
Total premiums .....		\$ 192,930.25
Gross interest on mortgage loans, less \$654.26 accrued interest on bonds acquired during 1910.....	\$ 11,771.67	
Gross interest on bonds and dividends on stocks, less \$384.44 accrued interest on bonds acquired during 1910 .....	15,064.45	
Gross interest on deposits in trust companies and banks .....	189.58	
Gross interest on notes for premiums.....	2,139.93	
Total gross interest.....		29,165.63
Commissions received on surplus lines.....		39,911.55
Profit on sale of stock.....		14,643.01
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		212.00
Total income .....		\$ 267,862.44

### DISBURSEMENTS.

	Fire.	
Gross amount paid policy-holders for losses (including \$74,054.31 occurring in previous years).....	\$ 308,578.68	
Net amount paid policy-holders for losses.....		\$ 308,578.68
Expenses of adjustment and settlement of losses.....		2,378.03
Commissions or brokerage.....		66,238.49
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		18,847.00
Rents .....		1,368.05
Advertising, \$221.39; printing and stationery, \$775.61...		997.00
Postage, telegrams, telephone and express.....		398.37
Legal expenses .....		613.69
Furniture and fixtures.....		33.43

Maps, including corrections.....	7.50
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	111.34
Inspections and surveys.....	75.72
State taxes on premiums.....	4,155.57
Insurance department licenses and fees.....	1,053.42
Corporation excise tax .....	39.43
Exchange .....	2.75
Miscellaneous expenses (not classified).....	676.86
Traveling expenses, general.....	159.71
Return premiums .....	4,232.65
Paid stockholders for interest or dividends (amount declared during the year) .....	22,125.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Premium on bond purchased 1910 (reduced to par value)	75.00
Total disbursements .....	\$ 432,187.69
Balance .....	\$ 568,355.73

#### LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	179,350.00
Book value of bonds .....	312,081.00
Cash in company's office.....	300.00
Deposits in trust companies and banks not on interest	28,350.07
Deposits in trust companies and banks on interest....	30,189.58
Agents' balances representing business written subsequent to October 1, 1910.....	18,085.08
Total ledger assets.....	\$ 568,355.73

#### NON-LEDGER ASSETS.

Interest due, \$675.00, and accrued, \$1,919.68, on mortgages .....	\$ 2,594.68
Interest accrued on bonds.....	3,644.94
Total .....	\$ 6,239.62
Total admitted assets.....	\$ 574,595.35

#### LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses .....	\$ 37,392.99
Net amount of unpaid losses and claims.....	\$ 37,392.99
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$172,068.62; unearned premiums (fifty per cent.).....\$	86,034.31
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$186,850.04; unearned premiums (pro rata).....	97,275.85
Total unearned premiums as computed above..	183,310.16

State, county and municipal taxes due or accrued.....		2,975.08
Return premiums .....		84.78
Corporation excise tax.....		402.22
		<hr/>
Total amount of all liabilities except capital....		\$ 224,165.23
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	150,430.12	
		<hr/>
Surplus as regards policy-holders.....		350,430.12
		<hr/>
Total liabilities .....		\$ 574,595.35

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1909.....	\$ 45,456,951.00	\$ 626,885.09
Written or renewed during the year.....	25,705,695.00	289,353.75
	<hr/>	<hr/>
Total .....	\$ 71,162,646.00	\$ 916,238.84
Deduct those expired and marked off as terminated...	39,318,533.00	555,468.87
	<hr/>	<hr/>
In force at the end of the year.....	\$ 31,844,113.00	\$ 360,769.97
Deduct amount re-insured .....	187,850.00	1,851.31
	<hr/>	<hr/>
Net amount in force.....	\$ 31,656,263.00	\$ 358,918.66

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums		Un-earned.	Premiums Unearned.
			Charged, Less Re-Insurance.	Fraction		
1910	1 year or less.....	\$ 21,252,023.00	\$ 172,068.62	1-2	\$	86,034.31
1908	3 years .....	2,080,951.00	33,698.76	1-6		5,616.46
1909	3 years .....	4,547,274.00	73,638.18	1-2		36,819.09
1910	3 years .....	1,507,923.00	24,419.16	5-6		20,349.30
1906	5 years .....	95,172.00	2,311.80	1-10		231.18
1907	5 years .....	293,299.00	7,124.50	3-10		2,137.35
1908	5 years .....	455,655.00	11,068.26	1-2		5,534.13
1909	5 years .....	934,939.00	22,710.49	7-10		15,897.34
1910	5 years .....	489,027.00	11,878.89	9-10		10,691.00
		<hr/>	<hr/>			<hr/>
Totals .....		\$ 31,656,263.00	\$ 358,918.66		\$	183,310.16

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,251,346.35.

Total losses (less re-insurance) paid from organization of company, \$1,365,008.96.

Total dividends declared since commencing business: Cash, \$136,800.00; stock, \$40,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \$26,666.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$26,666.00.

Losses incurred during the year (less re-insurance), fire, \$271,917.36.

Total amount of the company's stock owned by the directors at par value, \$60,625.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written.....	\$ 34,331.00
Less risks cancelled.....	4,850.00
	<hr/>
Net risks written.....	\$ 29,481.00
Gross premiums on risks written.....	\$ 531.98
Less return premiums.....	63.96
	<hr/>
Net premiums received.....	\$ 468.02
Tax, \$9.36.	



# MUTUAL ASSESSMENT FIRE INSURANCE COMPANIES 1910

ABSTRACTS COMPILED FROM THE ANNUAL  
STATEMENTS OF THE MUTUAL ASSESSMENT  
FIRE INSURANCE COMPANIES DOING BUSI-  
NESS ON THE CASH AND PREMIUM NOTE OR  
ASSESSMENT PLAN, LICENSED TO TRANSACT  
BUSINESS IN THIS STATE, SHOWING THEIR  
CONDITION ON DECEMBER 31, 1910.



# MUTUAL ASSESSMENT FIRE INSURANCE COMPANIES

## THE FARMERS' MORGAN COUNTY PROTECTIVE ASSOCIATION, OF FORT MORGAN, COLO.

Organized under the Laws of the State of Colorado.  
Commenced business March 17, 1910.

Home Office.....State Street, Fort Morgan, Colo.

R. A. CHACE, President.  
R. J. NOTHWEHR, Secretary. R. H. COULTER, Treasurer.  
H. D. LENOCKER, Vice-President.

### INCOME.

Membership fees, 62 at 50 cents each.....\$	31.00	
Survey fees, 74 at \$1.00 each.....	74.00	
Contingent fee of 10 cents per \$100.00 insured.....	106.01	
One policy cancelled.....	2.80	
Assessments .....	183.20	
		\$ 397.01

### DISBURSEMENTS.

Gross amount paid policy-holders for losses.....\$	40.00	
Expenses of adjustment and settlement of losses.....	3.00	
Allowances to local agencies for miscellaneous agency expenses....	146.00	
Salaries .....	29.70	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	3.00	
Advertising, \$44.95; printing and stationery, \$30.00.....	74.95	
Postage, telegrams, telephone and express.....	10.72	
Legal expenses .....	60.00	
Insurance department licenses and fees.....	27.00	
		\$ 394.37
Total disbursements .....		\$ 394.37
Balance .....		\$ 2.64

### LEDGER ASSETS.

Cash in company's office.....\$	2.64	
		\$ 2.64
Total admitted assets .....		\$ 2.64

### COLORADO BUSINESS DURING THE YEAR.

Gross risks written .....	\$ 108,810.00	
Less risks cancelled .....	2,800.00	
		\$ 106,010.00
Net risks written .....	\$ 106,010.00	
Gross premiums on risks written .....	\$ 186.00	
Losses paid (deducting salvage).....	40.00	
Losses incurred .....	40.00	

## GRANGE MUTUAL FIRE INSURANCE COMPANY, OF COLORADO.

Organized under the Laws of the State of Colorado.

Incorporated May 9, 1895. Commenced business July 1, 1895.

Home Office.....R. D. 1, Golden, Colo.

A. WOLFF, President.      F. J. MEEKS, Vice-President.  
J. A. FERRIS, Secretary.      E. S. MERRIFIELD, Treasurer.

### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 242.13

#### INCOME.

	Fire.	
Gross premiums .....	3,006.21	
Deduct return premiums .....	142.65	
Total premiums .....	\$	2,863.56
For continuing policies, etc.....		7.32
Total income .....	\$	3,113.01

#### DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	221.65	
Net amount paid for losses.....	\$	221.65
Expenses of adjustment and settlement of losses.....		12.50
Allowances to local agencies for miscellaneous agency expenses .....		494.78
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		859.00
Rents .....		15.00
Advertising, \$22.68; printing and stationery, \$66.50.....		89.18
Postage, telegrams, telephone and express.....		38.30
Miscellaneous .....		18.15
Insurance department licenses and fees.....		55.00
Total disbursements .....	\$	1,803.56
Balance .....	\$	1,309.45

#### LEDGER ASSETS.

Deposits in trust companies and banks not on in- terest .....	\$ 1,309.45	
Total ledger assets .....	\$	1,309.45

#### LIABILITIES.

Gross premiums (less re-insurance) received and re- ceivable upon all unexpired risks running more than one year from date of policy, \$7,775.79; un- earned premiums (pro rata).....	\$ 3,390.24	
Total unearned premiums as computed above...	\$	3,390.24
Total liabilities .....	\$	3,390.24

## RISKS AND PREMIUMS.

	Fire Risks.	Gross Cash Premiums Thereon.
In force on the 31st day of December, 1910.....	\$ 923,321.00	\$ 5,782.19
Written or renewed during the year.....	486,773.00	3,005.21
Total .....	\$ 1,410,094.00	\$ 8,787.40
Deduct those expired and marked off as terminated..	155,229.00	1,012.61
In force at the end of the year.....	\$ 1,254,865.00	\$ 7,775.79

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Re-Insurance.	Fraction Un- earned.	Premiums Unearned.
1906	5 years	\$ 90,425.00	.....	.....	.....
1907	5 years	160,570.00	.....	1-5	\$ 169.57
1908	5 years	259,861.00	.....	2-5	519.74
1909	5 years	266,111.00	.....	3-5	798.33
1910	5 years	477,898.00	.....	4-5	1,911.60
Totals	.....	\$ 1,254,865.00	\$ 7,775.79		\$ 3,390.24

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$25,078.40.

Total losses (less re-insurance) paid from organization of company, \$12,879.16.

Losses incurred during the year (less re-insurance), \$221.65.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Fire Risks.
Gross risks written .....	\$ 486,773.00
Gross premiums on risks written.....	\$ 3,006.21
Less return premiums.....	142.65
Premiums received .....	\$ 2,863.56
Losses paid .....	\$ 221.65
Losses incurred .....	\$ 221.65



# STATISTICAL TABLES

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## FIRE

## COLORADO BUSINESS—FIRE—FOR THE YEAR 1910.

NAMES OF COMPANIES.	Net Risks Written.	Average Rate		Per Cent. Losses		Losses Incurred.	Tax.
		Net Premiums Received.	Per \$100 Insurance.	Net Premiums Paid.	Losses Received.		
Aachen & Munich Fire Ins. Co., Aix-La-Chapelle, Germany.	\$ 1,409,249.00	\$ 23,574.37	1.67	\$ 8,526.81	36.	\$ 8,531.44	*\$ 471.48
Aetna Insurance Co., Hartford, Conn.	4,018,248.00	68,044.21	1.69	20,967.37	31.	21,337.78	1,360.88
Agricultural Insurance Co., Watertown, N. Y.	1,928,325.00	23,981.17	1.21	4,424.99	18.	5,678.59	*479.62
Allemannia Fire Insurance Co., Pittsburg, Pa.	882,177.00	12,354.73	1.40	5,135.43	42.	5,093.49	247.09
Alliance Insurance Co., Philadelphia, Pa.	332,963.00	4,939.52	1.48	3,189.17	65.	3,204.17	*98.79
American Central Insurance Co., St. Louis, Mo.	2,213,347.00	38,749.10	1.75	7,920.87	20.	9,359.84	*774.48
American Insurance Co., The, Newark, N. J.	2,434,070.00	45,705.02	1.88	8,149.34	18.	7,803.92	*914.10
American National Insurance Co., Rock Island, Ill.	262,500.00	4,134.56	1.58	881.53	21.	832.99	82.69
Atlas Assurance Co., Ltd., London, Great Britain.	3,179,535.00	51,144.35	1.61	15,232.68	30.	20,359.11	1,022.88
Ben Franklin Fire Insurance Co., Pittsburg, Pa.	260,941.00	3,879.87	1.49	2,462.35	63.	972.35	77.60
Boston Insurance Co., Boston, Mass.	230,950.00	5,982.63	2.59	181.55	3.	1,086.55	119.65
British America Assurance Co., Toronto, Canada.	1,417,299.00	25,449.33	1.80	7,552.13	30.	6,066.13	508.99
Buffalo-Commercial Insurance Co., Buffalo, N. Y.	232,210.00	3,887.07	1.67	201.41	5.	701.41	77.74
Buffalo-German Insurance Co., Buffalo, N. Y.	503,625.00	8,481.84	1.68	1,582.45	19.	1,565.70	169.64
Caledonian-American Insurance Co., New York.	Re-Insurance only.						
Caledonian Insurance Co., Edinburgh, Scot.	2,952,881.00	45,585.31	1.54	14,619.27	32.	19,032.93	*911.70
California Insurance Co., San Francisco, Cal.	838,204.00	19,186.94	2.29	6,450.77	34.	6,875.32	*383.74
Calumet Insurance Co., Chicago, Ill.	578,602.00	10,068.40	1.74	3,462.82	34.	2,826.45	*201.36
Camden Fire Insurance Association, The, Camden, N. J.	1,130,720.00	18,108.24	1.60	6,471.91	36.	7,236.91	*362.16
Citizens Insurance Co. of Missouri, St. Louis, Mo.	717,641.00	14,934.26	2.08	1,322.43	9.	1,322.43	*298.68



OF THE COMMISSIONER OF INSURANCE.

City of New York Insurance Co., New York.....	310,415.00	5,406.55	1.74	371.85	7.	856.85	*103.13
Cologne Re-Insurance Co., Cologne, Germany.....	431,239.00	7,070.49	1.64	3,428.37	48.	3,451.37	141.41
Commercial Union Assurance Co., Ltd., London, Eng.....	18,460,979.00	55,218.32	.30	20,405.60	37.	24,845.93	1,104.97
Commercial Union Fire Ins. Co., The, New York, N. Y.....	628,260.00	8,226.93	1.31	988.88	12.	988.88	164.54
Commonwealth Insurance Co., The, New York, N. Y.....	520,717.00	7,321.74	1.41	719.37	10.	441.37	146.43
Concordia Fire Insurance Co., The, Milwaukee, Wis.....	805,436.00	16,308.87	2.02	5,555.65	34.	5,723.81	*326.17
Connecticut Fire Insurance Co., The, Hartford, Conn.....	2,292,197.00	45,956.46	2.00	13,519.16	29.	6,311.00	*919.13
Consolidated F. & M. Ins. Co., Minneapolis, Minn.....	\$ 39,750.00	\$ 695.55	1.52	.....	.....	.....	\$ 12.56
Continental Insurance Co., The, New York, N. Y.....	8,971,146.00	117,391.66	1.31	\$ 38,805.48	33.	\$ 35,332.46	*9,347.83
County Fire Insurance Co., Philadelphia, Pa.....	566,550.00	8,003.73	1.41	1,698.31	21.	1,738.31	160.07
Delaware Insurance Co., The, Philadelphia, Pa.....	1,488,832.00	18,831.56	1.26	11,080.93	59.	10,901.18	376.63
Detroit F. & M. Insurance Co., Detroit, Mich.....	190,975.00	2,752.83	1.44	.....	.....	.....	55.06
Dubuque F. & M. Insurance Co., Dubuque, Ia.....	973,948.00	18,184.57	1.87	4,730.73	26.	10,076.28	*363.69
Empire City Fire Insurance Co., New York, N. Y.....	522,352.00	7,536.53	1.44	2,239.85	30.	2,169.85	150.73
Equitable F. & M. Insurance Co., Providence, R. I.....	1,262,159.00	16,681.43	1.32	5,648.00	34.	5,290.44	333.62
Federal Insurance Co., Jersey City, N. J.....	1,574,232.00	3,431.32	.22	223.54	7.	223.54	68.63
Fidelity-Phenix Fire Insurance Co., New York.....	4,712,750.00	103,721.55	2.20	39,394.58	38.	45,003.62	*2,074.43
Fire Association of Philadelphia, Philadelphia, Pa.....	2,885,352.00	53,992.41	1.87	21,719.39	40.	24,872.22	*1,079.85
Fireman's Fund Insurance Co., San Francisco, Cal.....	6,656,322.00	114,684.10	1.72	58,107.59	51.	60,279.24	*2,293.68
Firemen's Insurance Co., Newark, N. J.....	1,832,774.00	25,864.67	1.41	6,639.69	26.	11,662.11	*517.29
First Russian Insurance Co., St. Petersburg, Russia.....	Re-insurance only.	.....	.....	.....	.....	.....	.....
Franklin Fire Insurance Co., The, Philadelphia, Pa.....	1,412,364.00	23,879.50	1.69	10,128.81	42.	10,293.35	477.59
German Alliance Insurance Co., New York, N. Y.....	228,346.00	3,897.84	1.71	1,719.26	44.	1,729.26	77.96
German American Insurance Co., New York, N. Y.....	4,975,048.00	74,455.76	1.50	31,638.89	42.	31,214.89	1,489.17

COLORADO BUSINESS—FIRE—FOR THE YEAR 1910—Continued.

NAMES OF COMPANIES.	Net Risks Written.	Average Rate		Per Cent. Losses		Tax.
		Net Premiums Received. Insurance.	Losses Paid.	Per Cent. Premiums Received.	Losses Incurred.	
German Fire Insurance Co., Peoria, Ill.....	13,226.00	441.77	714.23	162.	714.28	8.83
German Fire Insurance Co., The, Pittsburg, Pa.....	1,210,016.00	15,997.42	9,148.86	57.	8,994.86	*319.95
German Fire Insurance Co., Wheeling, W. Va.....	406,966.00	5,229.08	1,890.41	36.	1,897.41	104.58
Germania Fire Insurance Co., New York, N. Y.....	1,839,793.00	32,574.23	3,705.51	11.	4,845.09	*651.48
Girard F. & M. Insurance Co., The, Philadelphia, Pa.....	1,306,600.00	17,104.88	6,263.71	37.	6,165.71	342.10
Glens Falls Insurance Co., Glens Falls, N. Y.....	983,095.00	12,072.12	689.18	6.	639.18	241.44
Globe & Rutgers Fire Insurance Co., New York, N. Y.....	610,857.00	12,751.67	6,210.22	49.	6,181.21	*255.03
Granite State Fire Insurance Co., Portsmouth, N. H.....	86,029.00	1,319.77	.....	.....	.....	26.39
Hamburg Bremen Fire Ins. Co., Hamburg, Germany.....	515,323.00	12,972.10	2,004.33	15.	1,504.33	* 259.44
Hanover Fire Insurance Co., New York, N. Y.....	1,922,942.00	38,209.22	11,516.60	30.	9,245.89	*764.18
Hartford Fire Insurance Co., Hartford, Conn.....	10,769,453.00	159,156.45	85,610.79	54.	83,490.13	3,183.13
Home Fire Ins. Co. of Utah, Salt Lake City, Utah.....	212,125.00	3,290.84	268.87	8.	268.87	65.82
Home Insurance Co., The, New York, N. Y.....	9,304,749.00	109,866.42	93,418.04	85.	92,738.16	*2,197.33
Humboldt Fire Insurance Co., Pittsburg, Pa.....	186,250.00	2,642.81	316.53	12.	316.53	52.85
Imperial Fire Insurance Co., The, Denver, Colo.....	3,656,562.00	60,185.56	17,856.21	30.	18,516.76	*1,203.71
Insurance Co. of North America, Philadelphia, Pa.....	4,950,924.00	85,977.14	37,581.55	44.	48,364.94	*1,719.54
Insurance Co. of State of Illinois, Rockford, Ill.....	272,397.00	9,808.55	14,080.52	144.	12,614.52	196.17
International Insurance Co., New York, N. Y.....	.....	.....	.....	.....	.....	.....
Jakor Insurance Co., Moscow, Russia.....	.....	.....	.....	.....	.....	.....
Jefferson Fire Insurance Co., The, Philadelphia, Pa.....	933,900.00	11,526.88	2,963.98	26.	2,979.05	230.54

Re-insurance only.

Re-insurance only.

Law Union & Rock Ins. Co., Ltd., London, Eng.....	233,525.00	3,062.82	1.31	801.51	26.	804.27	61.25
Liverpool & Globe Ins. Co., The, Ltd., Liverpool, Eng. ....	10,785,509.00	123,420.41	1.14	48,408.64	39.	57,521.64	*2,468.41
Liverpool & Globe Ins. Co., The, New York, N. Y.	285,032.00	3,712.55	1.30	1,362.45	37.	1,362.45	74.25
London Assurance Corp., London, Eng.....	1,919,553.00	33,015.42	1.72	15,967.87	48.	16,246.87	660.31
London & Lancashire Fire Ins. Co., Liverpool, Eng.....	1,968,735.00	34,732.61	1.76	11,481.95	33.	11,536.95	*694.64
Lumbermens Insurance Co., Philadelphia, Pa.....	652,357.00	7,876.86	1.21	2,768.13	35.	2,709.91	157.54
Mechanics Insurance Co., Philadelphia, Pa.....	746,593.00	9,220.13	1.24	4,543.71	49.	4,547.71	184.40
Mechanics & Traders Ins. Co., New Orleans, La.....	593,162.00	10,079.15	1.70	4,006.97	40.	5,256.97	*201.58
Mercantile F. & M. Insurance Co., Boston, Mass.....	304,995.00	4,927.71	1.62	2,576.11	52.	1,290.88	98.55
Merchants Fire Assurance Corp. of New York, New York, N. Y.....	14,500.00	205.40	1.42	.....	.....	.....	4.11
Merchants Fire Insurance Co., The, Denver, Colo.....	2,946,427.00	50,100.94	1.70	22,362.40	45.	23,412.40	1,002.08
Michigan Fire & Marine Insurance Co., Detroit, Mich.....	612,883.00	11,761.37	1.92	1,370.16	12.	2,425.37	*235.23
Milwaukee Fire Insurance Co., Milwaukee, Wis.....	404,520.00	5,382.78	1.33	1,713.28	32.	1,713.28	107.66
Milwaukee Mechanics' Insurance Co., Milwaukee, Wis.....	897,479.00	14,023.59	1.56	3,886.48	28.	3,711.48	280.47
Moscow Fire Insurance Co., The, Moscow, Russia.....	.....	.....	.....	.....	.....	.....	.....
Munich Re-Insurance Co., Bavaria, Germany.....	.....	.....	.....	.....	.....	.....	.....
National Fire Insurance Co., Hartford, Conn.....	4,756,487.00	96,388.05	2.03	29,185.63	30.	37,088.63	*1,927.76
National Insurance Co., Pittsburg, Pa.....	343,750.00	4,698.72	1.37	1,462.22	31.	1,462.22	93.37
National Union Fire Insurance Co., Pittsburg, Pa.....	1,142,916.00	17,832.98	1.56	4,160.20	23.	4,214.99	*356.66
New Brunswick Fire Ins. Co., New Brunswick, N. J.....	304,428.00	4,203.33	1.38	1,833.38	44.	1,576.39	84.07
New Hampshire Fire Insurance Co., Manchester, N. H.....	1,829,111.00	35,885.52	1.96	10,854.30	30.	10,878.13	*717.71
New Zealand Insurance Co., Auckland, N. Z.....	1,664,679.00	29,162.82	1.75	15,917.23	55.	14,422.92	583.25
Niagara Fire Insurance Co., New York, N. Y.....	2,147,441.00	43,552.59	2.03	17,664.45	41.	16,130.38	*871.04

Moscow Fire Insurance Co., The, Moscow, Russia.....Re-insurance only.

Munich Re-Insurance Co., Bavaria, Germany.....Re-insurance only.

COLORADO BUSINESS—FIRE—FOR THE YEAR 1910—Continued.

NAMES OF COMPANIES.	Net Risks Written.	Average Rate		Per Cent.		Losses Incurred.	Tax.
		Net Premiums Received.	Rate Per \$100 Insurance.	Losses Paid.	Losses Paid to Premiums Received.		
North British & Mercantile Insurance Co., London and Edinburgh .....	3,320,989.00	49,131.21	1.48	16,067.17	33.	19,047.02	982.62
North British & Mercantile Ins. Co., The, New York, N. Y. ....	549,259.00	7,437.85	1.35	1,213.69	16.	1,720.69	148.76
North River Insurance Co., The, New York, N. Y. ....	1,347,168.00	13,286.27	.99	5,477.46	41.	8,438.10	*265.73
Northern Assurance Co., The, Ltd., London, Eng. ....	3,319,705.00	63,074.07	1.90	26,809.84	43.	26,777.61	*1,261.48
Northwestern National Insurance Co., Milwaukee, Wis. ....	3,428,899.00	40,431.75	1.18	11,897.14	29.	14,553.86	*808.63
Norwich Union Fire Insurance Society, Ltd., England. ....	2,525,377.00	45,373.28	1.80	15,346.93	34.	16,937.68	*807.46
Orient Insurance Co., Hartford, Conn. ....	688,736.00	13,735.54	2.00	5,473.46	40.	4,463.46	*275.90
Osage Fire Insurance Co., Topeka, Kans. ....	194,605.00	2,470.16	1.27	7.69	0.3	7.69	49.32
Palatine Insurance Co., The, Ltd., London, Eng. ....	2,129,506.00	30,840.34	1.45	11,667.44	38.	11,732.44	616.80
Pelican Assurance Co., New York, N. Y. ....	156,962.00	2,080.80	1.33	609.65	29.	509.65	41.62
Pennsylvania Fire Insurance Co., The, Philadelphia, Pa. ....	3,317,530.00	38,946.52	1.17	11,894.00	31.	16,332.00	778.93
People's National Fire Insurance Co., Philadelphia, Pa. ....	775,534.00	12,070.64	1.56	2,008.29	17.	2,072.11	241.41
Phoenix Assurance Co., Ltd., London. ....	871,450.00	12,769.94	1.47	3,683.95	29.	3,169.95	255.40
Phoenix Insurance Co., The, Hartford, Conn. ....	2,092,606.00	38,828.74	1.86	10,750.26	28.	10,807.12	*776.57
Providence Washington Insurance Co., Providence, R. I. ....	1,581,698.00	26,612.85	1.68	10,696.04	40.	12,389.15	*532.26
Prussian National Insurance Co., Stettin, Germany. ....	1,345,886.00	28,895.09	2.15	9,899.54	34.	9,640.89	*577.90
Queen Insurance Co. of America, New York, N. Y. ....	2,963,790.00	54,594.01	1.84	16,899.93	31.	17,668.46	1,091.88
Reliance Insurance Co., The, Philadelphia, Pa. ....	1,490,176.00	19,709.29	1.32	8,118.73	41.	7,888.73	*394.18
Richmond Ins. Co. of New York, West New Brighton, N. Y. ....	124,955.00	1,605.82	1.29	51.17	3.	52.06	32.12
Rochester German Insurance Co., Rochester, N. Y. ....	2,117,240.00	33,149.12	1.57	11,722.60	35.	11,533.60	662.98



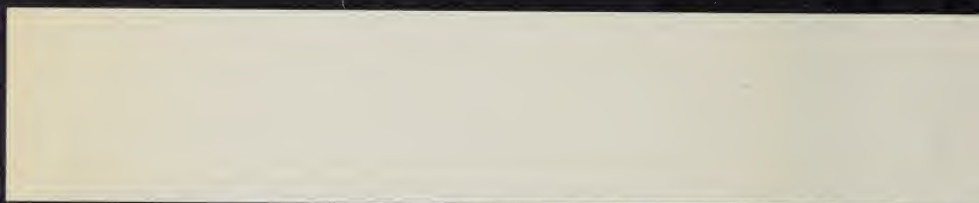
COLORADO BUSINESS—FIRE—FOR THE YEAR 1910—Concluded.

NAMES OF COMPANIES.	Net Risks Written.	Average Rate		Per Cent. Losses		Tax.
		Net Premiums Received.	Per \$100 Insurance.	Losses Paid.	Paid to Premiums Received.	
Westchester Fire Insurance Co., New York, N. Y.....	1,363,305.00	22,461.39	1.65	7,315.64	33.	*449.23
Western Assurance Co., Toronto, Canada.....	2,068,772.00	24,328.96	1.18	9,753.23	40.	486.58
Western Insurance Co., Pittsburg, Pa.....	582,010.00	11,746.02	2.02	2,584.04	22.	*234.92
Williamsburg City Fire Insurance Co., Brooklyn, N. Y.....	1,309,530.00	18,657.05	1.42	3,976.21	21.	*373.14
Winona Fire Insurance Co., Minneapolis, Minn.....	29,481.00	468.02	1.59	.....	.....	9.36
		\$3,316,727.37	....	\$1,234,356.91	.....	\$66,335.37
COUNTY MUTUAL PROTECTIVE ASSOCIATION.	\$225,230,046.00					
Farmers Morgan County Protective Ass'n, Ft. Morgan, Colo..\$	106,010.00	\$ 186.00	.18	\$ 40.00	22.00	\$ 40.00
MUTUAL ASSESSMENT—FIRE.						.....
Grange Mutual Fire Insurance Co., The, Golden, Colo.....	486,773.00	2,863.56	.59	221.65	8.00	221.65

\*These amounts include taxes paid on re-insurance.

Average rate of premiums per \$100.00 insurance is \$1.47.

Per cent. of losses paid to premiums received, 37.





# LIFE INSURANCE COMPANIES 1910

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ABSTRACTS COMPILED FROM THE ANNUAL  
STATEMENTS OF THE LIFE AND MUTUAL LIFE  
INSURANCE COMPANIES, LICENSED TO TRANS-  
ACT BUSINESS IN THIS STATE, SHOWING  
THEIR CONDITION ON DECEMBER 31, 1910.



# LIFE INSURANCE COMPANIES

## AEGIS LIFE INSURANCE COMPANY, OF DENVER, COLORADO.

Organized under the Laws of the State of Colorado.

Incorporated January 12, 1909. Commenced business January 14, 1910.

Home Office.....1536 Welton St., Denver, Colo.

E. W. WILLIAMS, President.

S. R. FITZGARRALD, First Vice-President.

B. T. NAPIER, Second Vice-President.

GEO. B. VOSBURGH, Third Vice-President.

JOHN F. VIVIAN, Secretary.

L. C. GREENLEE, Treasurer.

P. L. WOOLSTON, Cons. Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	199,050.00
Amount of ledger assets (as per balance) December 31		
of previous year .....	\$	205,824.49
Less adjustment during 1910.....		928.32
		<hr/>
		204,896.17
Increase of capital during the year.....		75,170.00
		<hr/>
Extended at .....	\$	280,066.17

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,- 268.32 for first year's re-insurance.....	\$	61,510.78
		<hr/>
Total new premiums.....	\$	61,510.78
Renewal premiums, without deduction for commissions or other expenses.....	\$	547.81
		<hr/>
Total renewal premiums .....		547.81
		<hr/>
Total premium income .....	\$	62,058.59
Gross interest on mortgage loans.....	\$	12,269.87
Gross interest on bonds and dividends on stocks.....		126.45
Gross interest on premium notes, policy loan or liens.....		175.36
Gross interest on stockholders' notes.....		3,354.31
		<hr/>
Total gross interest.....		15,925.99
Account stockholders' notes .....		13,951.23
Investment expense returned .....		247.85
Cert. transfers .....		1.25
		<hr/>
Total income .....	\$	92,184.91

**DISBURSEMENTS.**

For death claims .....	\$	3,000.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$31,516.91; renewal premiums, \$7.96 .....		31,524.87
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....		8,935.91
Medical examiners' fees, \$3,759.07; inspection of risks, \$356.75 .....		4,115.82
Salaries and all other compensation of officers, directors, trustees and home office employes.....		17,775.15
Rents .....		3,026.00
Advertising, \$1,167.99; printing and stationery, \$3,425.66; postage, telegraph, telephone and express, \$1,103.53; exchange, \$129.53 .....		5,826.71
Legal expense .....		663.91
Insurance department licenses and fees.....		1,358.76
Taxes (city) .....		12.28
Accident and health indemnity.....		358.62
Loss and gain .....		61.01
<b>Total disbursements .....</b>	<b>\$</b>	<b>76,659.04</b>
<b>Balance .....</b>	<b>\$</b>	<b>295,592.04</b>

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$	250,725.00
Loans secured by pledge of bonds, stocks or other collateral .....		2,000.00
Premium notes on policies in force.....		11,519.50
Cash in company's office.....		1,048.48
Deposits in trust companies and banks not on interest		17,195.04
Agents' balances (debit, \$11,583.11; credit, \$967.91).....		10,615.20
Furniture and fixtures .....		2,488.82
<b>Total ledger assets .....</b>	<b>\$</b>	<b>295,592.04</b>

**NON-LEDGER ASSETS.**

Interest due, \$224.00, and accrued, \$3,480.78, on mortgages .....	\$	3,704.78
Interest accrued on collateral loans.....		29.15
<b>Total interest due and accrued.....</b>	<b>\$</b>	<b>3,733.93</b>
New Business.		
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$	3,273.56
Deduct loading .....		1,847.91
<b>Net amount of uncollected and deferred premiums .....</b>		<b>1,425.65</b>
<b>Gross assets .....</b>	<b>\$</b>	<b>300,751.62</b>

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safes.....	\$	2,488.82
Agents' debit balances, gross.....		11,583.11
Premium notes and loans on policies and net premiums in excess of the net value of their policies....		10,178.13
<b>Total admitted assets .....</b>	<b>\$</b>	<b>24,250.06</b>
<b>Total admitted assets .....</b>	<b>\$</b>	<b>276,501.56</b>

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent. on all business modified preliminary term .....	\$ 8,941.00
Deduct net value of risks of this company re-insured in other solvent companies.....	942.50
	<hr/>
Reserve to provide for health and accident benefits contained in life policies .....	\$ 7,998.50
	<hr/>
Net reserve .....	\$ 9,920.50
Premiums paid in advance, including surrender values so applied .....	547.81
Unearned interest and rent paid in advance.....	530.00
Salaries, rents, office expenses, bills and accounts due or accrued .....	368.72
Medical examiners' fees .....	450.00
County taxes due or accrued.....	942.00
Commissions (stock account) .....	31.23
Vest pocket cases .....	116.93
Accident claim reported (paid since).....	132.35
Premium tax, Colorado (\$877.56), Wyoming (\$423.24), Utah (\$8.91), New Mexico (\$24.98).....	1,334.69
Capital stock .....	199,050.00
Unassigned funds (surplus) .....	63,070.33
	<hr/>
Total .....	\$ 276,501.56

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the ordinary business of the year on policy account as it stood at close of business, December 31.

	No.	Amount.
Issued during year .....	688	\$ 1,593,000.00
		<hr/>
Totals after transfers .....	688	\$ 1,593,000.00
Deduct ceased:		
By death .....	2	\$ 3,000.00
		<hr/>
Outstanding end of year.....	686	\$ 1,590,000.00
		<hr/>
Policies re-insured .....	47	\$ 209,000.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state issued during the year .....	594	\$ 1,194,000.00
Deduct ceased to be in force during the year.....	2	.....
		<hr/>
Policies in force December 31.....	592	\$ 1,191,000.00
Losses and claims incurred during year.....	2	\$ 3,000.00
Losses and claims settled during the year, in cash....	2	3,000.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$43,887.75.

Tax, \$877.56.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 76 per cent. of the gross premiums) .....	\$ 49,573.79	
Insurance expenses incurred during the year .....	78,337.89	
	<hr/>	
Loss from loading .....		\$ 28,764.10
Interest—		
Interest earned during the year.....	\$ 19,129.92	
	<hr/>	
Net income from investments.....	\$ 19,129.92	
Interest required to maintain reserve....	139.97	
	<hr/>	
Gain from interest .....	\$ 18,989.95	
Mortality—		
Expected mortality on net amount at risk .....	\$ 7,787.82	
Actual mortality on net amount at risk.	3,000.00	
	<hr/>	
Gain from mortality .....	4,787.82	
Special Funds—		
Decrease in special funds and special reserves during the year.....		1,922.00
Profit and Loss (Excluding Invest- ments)—		
Net to loss account .....		61.01

## INVESTMENT EXHIBIT.

Loss from assets not admitted.....		24,250.86
Miscellaneous—		
Partial payments December 31, 1909, on capital stock issued in 1910 .....	11,025.75	
Gain from all other sources.....	14,200.83	
A. & H. indemnity.....		490.97
Loss unaccounted for .....		304.27
	<hr/>	
Total gains and losses in surplus during the year .....	\$ 49,004.35	\$ 55,793.21
Surplus—		
Decrease in surplus .....	6,788.86	
	<hr/>	
Totals .....	\$ 55,793.21	\$ 55,793.21

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables issued by the company in computing its premiums .....	\$ 7,787.82	
Death losses incurred during 1910 on said policies (not deducting reserves) .....		3,000.00
Loading on first year's premiums on policies issued in 1910 (averag- ing 76 per cent. of the gross premiums).....		49,573.79
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 31,516.91	
Medical examinations and inspections of proposed risks .....	4,115.82	
Advances to agents .....	10,047.10	
	<hr/>	
Total .....		\$ 45,679.83

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS  
EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis? Answer: Modified preliminary term, 20-payment life basis.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. All non-participating.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

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**ÆTNA LIFE INSURANCE COMPANY, OF  
HARTFORD, CONN.**

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Organized under the Laws of the State of Connecticut.

Incorporated June, 1820. Commenced business October, 1850.

Home Office.....650 Main Street, Hartford, Conn.

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MORGAN G. BULKELEY, President.

C. E. GILBERT, Secretary.	J. L. ENGLISH, Vice-President.
W. H. NEWELL, Ass't Secretary.	M. B. BRAINARD, Vice-President.
M. B. BRAINARD, Treasurer.	H. W. ST. JOHN, Actuary.
M. G. BULKELEY, JR., Ass't Treas.	M. H. PEILER, Associate Actuary.

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**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	86,999,096.52

**INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,909.75 for first year's re-insurance.....	\$ 1,104,491.30
Surrender values applied to pay first year's premiums..	23,134.12
<hr/>	
Total first year's premiums on original policies..	\$ 1,127,625.42
Dividends applied to purchase paid-up additions and annuities .....	3,704.21
Surrender values applied to purchase paid-up insurance and annuities .....	189,775.92
Consideration for original annuities involving life contingencies .....	105,073.73
Consideration for supplementary contracts involving life contingencies .....	19,758.00
<hr/>	
* Total new premiums.....	\$ 1,445,937.28

Renewal premiums, without deduction for commissions or other expenses, less \$4,888.10 for re-insurance on renewals .....	\$ 8,854,221.77	
Dividends applied to pay renewal premiums.....	383,287.21	
Surrender values applied to pay renewal premiums.....	1,174.66	
	<hr/>	
Total renewal premiums .....		9,238,683.64
		<hr/>
Total premium income.....		\$ 10,684,620.92
Consideration for supplementary contracts not involving life contingencies.....		44,030.02
Dividends left with the company to accumulate at interest .....		177,315.35
Gross interest on mortgage loans, less \$655.68 accrued interest on mortgages acquired during 1910.....	\$ 2,324,079.47	
Gross interest on collateral loans.....	48,712.47	
Gross interest on bonds and dividends on stocks, less \$11,061.32 accrued interest on bonds acquired during 1910 .....	1,351,920.73	
Gross interest on premium notes, policy loans or liens	566,138.02	
Gross interest on deposits in trust companies and banks	63,266.62	
Gross discount on claims paid in advance.....	3,529.88	
Gross rent from company's property, including \$32,500.00 for company's occupancy of its own buildings.....	42,807.97	
	<hr/>	
Total gross interest and rents.....		4,400,455.16
		<hr/>
Total income .....		\$ 15,306,430.45

## DISBURSEMENTS.

For death claims (less \$341.00 re-insurance), plus additions, \$19.72 .....	\$ 3,888,173.46	
For matured endowments .....	2,711,676.00	
	<hr/>	
Net amount paid for losses and matured endowments .....		\$ 6,599,849.46
For annuities involving life contingencies.....		32,963.14
Premium notes and liens voided by lapse.....		408.27
Surrender values paid in cash, or applied in liquidation of loans or notes.....		1,673,493.51
Surrender values applied to pay new premiums, \$23,134.12; to pay renewal premiums, \$1,174.66.....		24,308.78
Surrender values applied to purchase paid-up insurance and annuities .....		189,775.92
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		397,576.00
Dividends applied to pay renewal premiums.....		383,287.21
Dividends applied to purchase paid-up additions and annuities .....		3,704.21
Dividends left with the company to accumulate at interest .....		177,315.35
(Total paid policy-holders.....\$9,482,681.85)		
Expense of investigation and settlement of policy claims, including \$2,325.52 for legal expenses.....		2,326.52
Paid for claims on supplementary contracts not involving life contingencies.....		28,740.84
Dividends and interest thereon held on deposit surrendered during the year.....		203,914.75
Paid stockholders for interest or dividends.....		200,000.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$400,087.20; renewal premiums, \$507,406.64; annuities (original), \$5,458.33..		912,952.17



Commuted renewal commissions.....	14,489.90
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	56,932.85
Branch office expenses, including salaries of managers and clerks .....	100,676.28
Medical examiners' fees, \$64,740.40; inspection of risks, \$21,798.15 .....	86,538.55
Salaries and all other compensation of officers, directors, trustees and home office employes.....	323,711.65
Rent, including \$25,000.00 for company's occupancy of its own buildings .....	71,546.17
Advertising, \$10,324.24; printing and stationery, \$68,129.80; postage, telegraph, telephone and express, \$54,896.02; exchange, \$1,654.96 .....	135,005.02
Legal expense .....	5,786.08
Furniture, fixtures and safes.....	13,779.62
Repairs and expenses (other than taxes) on real estate .....	62,737.29
Taxes on real estate.....	13,189.77
State taxes on premiums.....	125,602.65
Insurance department licenses and fees.....	9,464.91
Tax on capital stock.....	75,057.64
Valuation of policies, \$3,047.10; publication fees, \$1,055.03 .....	4,102.13
Tax on reserves, \$9,633.67; U. S. government tax, \$5,374.75 .....	15,008.42
Local license or property tax.....	188,898.55
Investment expense .....	11,663.07
Supplies .....	887.72
Incidentals .....	1,139.11
Expense on real estate during foreclosure.....	225.76
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 3,925.00
Bonds .....	6,022.50
Stocks .....	34,904.25
	44,851.75
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds (including \$1,199.14 for amortization of premium) .....	1,556.64
Total disbursements .....	\$ 12,194,067.69
Balance .....	\$ 90,111,459.28

## LEDGER ASSETS.

Book value of real estate.....	\$ 597,001.31
Mortgage loans on real estate, first liens.....	46,731,662.22
Loans secured by pledge of bonds, stocks or other collateral .....	1,320,470.76
Loans made to policy-holders on this company's policies assigned as collateral.....	8,160,414.00
Premium notes on policies in force, of which \$1,466.86 is for first year's premiums.....	164,735.36
Book value of bonds, \$26,451,478.79, and stocks, \$3,564,952.72 .....	30,016,431.51
Cash in company's office.....	18,442.51
Deposits in trust companies and banks, not on interest.....	916,957.61
Deposits in trust companies and banks, on interest.....	2,136,791.02
Bills receivable, \$22,075.54; agents' balances (debit, \$31,696.48; credit, \$5,219.04); net, \$26,477.44.....	48,552.98
Total ledger assets.....	\$ 90,111,459.28

## NON-LEDGER ASSETS.

Interest due, \$11,998.20, and accrued, \$1,134,309.35, on mortgages .....	\$ 1,146,307.55
Interest due, \$5,791.00, and accrued, \$362,062.26 on bonds .....	367,853.26
Interest accrued on collateral loans.....	23,823.26
Interest due on premium notes, policy loans or liens...	163,953.90
Interest accrued on bank deposits.....	267.74
Rents accrued on company's property or lease.....	250.00
Total interest and rents due and accrued.....	\$ 1,702,455.71
Market value of bonds and stocks over book value.....	2,490,236.79

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 10,622.77	\$ 727,103.83
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	51,556.14	409,042.48
Totals .....	\$ 62,178.91	\$ 1,136,146.31
Deduct loading .....	9,999.69	192,813.32
Net amount of uncollected and deferred premiums .....	\$ 52,179.22	\$ 943,332.99
		995,512.21
Gross assets .....		\$ 95,299,663.99

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 31,696.48
Bills receivable .....	22,075.54
Premium notes and loans on policies and net premiums in excess of the net value of their policies.....	48.31
	\$ 53,820.33
Admitted assets, life business.....	\$ 95,245,843.66
Admitted assets, accident, health and liability business .....	5,772,299.30
*Total admitted assets.....	\$101,018,142.96

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table at 3½ per cent. on entire non-participating class and on participating class issued prior to 1901.....	\$ 59,998,749.00
American experience table at 3 per cent. on participating class issued in 1901 and subsequently.....	\$ 22,343,417.00
Same for reversionary additions.....	5,797.00
	22,349,214.00

\*Less \$313,315.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Net present value of annuities (including those in reduction of premiums) .....	\$ 365,174.00	
Same on supplementary contracts involving life contingencies .....	61,984.00	
		427,158.00
<b>Total</b> .....		<b>\$ 82,775,121.09</b>
Deduct net value of risks of this company re-insured in other solvent companies.....		29,811.00
		<b>\$ 82,745,310.00</b>
Reserve to provide for disability benefits contained in life policies .....		48,839.00
<b>Net reserve</b> .....		<b>\$ 82,794,149.00</b>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		296,394.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		5,860.09
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 98,968.00	
Claims for death losses which have been reported and no proofs received .....	51,116.00	
Claims for matured endowments due and unpaid.....	63,595.00	
Claims for death losses and other policy claims resisted by the company .....	42,618.04	
Due and unpaid on annuity claims involving life contingencies .....	64.41	
<b>Total policy claims</b> .....		256,361.45
Due and unpaid on supplementary contracts not involving life contingencies.....		150.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		519,322.41
Premiums paid in advance, including surrender values so applied .....		21,954.99
Unearned interest and rent paid in advance.....		222,446.57
Commissions due to agents on premium notes when paid, \$301.13; other contingent commissions, \$1,558.85.		1,859.98
Commissions to agents, due or accrued.....		3,702.48
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....		11,592.84
Salaries, rents, office expenses, bills and accounts due or accrued .....		5,788.28
Medical examiners' fees, \$9,008.00, and legal fees, \$26.50, due or accrued.....		9,034.50
State, county and municipal taxes due or accrued.....		440,812.45
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		80,454.16
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..		130,340.78
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		1,128,783.98
Special reserve held under ten-year renewable term contracts .....		704,525.99
<b>Liabilities, life business</b> .....		<b>\$ 86,633,532.96</b>

(Surplus on life business, including capital stock, \$3,612,310.70)		
Total liabilities, accident, health and liability business .....		4,282,609.14
Capital stock .....	\$ 2,000,000.00	
Unassigned funds (surplus).....	8,102,000.86	
Total surplus as regards policy-holders.....		10,102,000.86
Total liabilities, accident, health and other business .....		\$101,018,142.96

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	165,560	\$293,523,232.86
Issued during year.....	20,437	35,750,843.00
Revived during year.....	70	224,053.00
Increased during year .....		18,854.23
Totals after transfers.....		186,067 \$329,516,983.14
Deduct ceased:		
By death .....	2,254	\$ 3,888,322.72
By maturity .....	1,844	2,716,146.00
By expiry .....	5,280	1,744,387.00
By surrender .....	3,119	5,787,687.65
By lapse .....	3,360	7,407,248.00
By decrease .....	2	870,542.74
Total terminated .....		15,859 \$ 22,414,334.11
Outstanding end of year.....		170,208 \$307,102,649.03
Policies re-insured .....		42 \$ 318,526.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	2,075	\$ 4,292,003.00
Policies on the lives of citizens of said state issued during the year .....	447	697,146.00
Total .....	2,522	\$ 4,989,149.00
Deduct ceased to be in force during the year.....	261	489,107.00
Policies in force December 31.....		2,261 \$ 4,500,042.00
Losses and claims unpaid December 31 of previous year.....	1	\$ 240.00
Losses and claims incurred during the year.....	42	64,437.00
Total .....		43 \$ 64,677.00
Losses and claims settled during the year, in cash.....		43 64,677.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$141,462.00.

Tax, \$2,829.24.

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 18.02 per cent. of the gross premiums) .....	\$ 1,927,213.84	
Insurance expenses incurred during the year .....	1,971,054.61	
	<hr/>	
Loss from loading .....		\$ 43,840.77
Interest—		
Interest earned during the year.....	\$ 4,384,664.67	
Investment expenses incurred during the year .....	153,388.82	
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Net income from investments.....	\$ 4,231,275.85	
Interest required to maintain reserve.....	2,813,747.82	
	<hr/>	
Gain from interest.....	\$ 1,417,528.03	
Mortality—		
Expected mortality on net amount at risk.\$	3,132,695.00	
Actual mortality on net amount at risk..	2,050,492.50	
	<hr/>	
Gain from mortality.....	1,082,202.50	
Annuities—		
Net expected disbursements to annui- tants .....	\$ 21,423.00	
Net actual annuity claims incurred.....	25,210.14	
	<hr/>	
Loss from annuities .....		3,787.14
Surrenders, Lapses and Changes—		
Total gain during the year from sur- rendered and lapsed policies.....	255,849.77	
Dividends—		
Dividends paid stockholders, inclusive of tax on stock capital.....		307,087.64
Decrease in surplus on dividend account.		1,867,476.96
Special Funds—		
Increase in special funds and special re- serves during the year.....		263,074.00
INVESTMENT EXHIBIT.		
Real Estate—		
Losses on sales.....		3,925.00
Stocks and Bonds—		
Gains from change in difference between book and market value during the year.....	368,007.63	
Loss on sales or maturity, and decrease in book value, other than for amortization .....		41,284.25
Gain from assets not admitted.....	11,302.86	
	<hr/>	
Total gains and losses in surplus during the year.\$	3,134,890.79	\$ 2,530,475.76
Surplus—		
Increase in surplus .....		604,415.03
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Totals .....	\$ 3,134,890.79	\$ 3,134,890.79

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	175,759.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		111,003.05
Reserves released during 1910 on lapsed policies on which premiums for more than one year had been paid, less \$117.00, being cash value, or the value of term extension or paid-up insurance allowed thereon .....		2,623.00
Loading on first year's premiums on policies issued in 1910 (averaging 16.56 per cent. of the gross premiums).....		187,779.95
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	400,131.90
Medical examinations and inspections of proposed risks		86,100.05
Total .....	\$	456,231.95

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Both.

Does the company at present issue both non-participating and participating policies? Answer: Both.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating class, \$83,051,256.00; participating class, \$224,051,393.03, of which \$18,865,460.00 is renewable term, \$67,515,752.00 is entitled to quinquennial, \$130,861,371.03 to annual and \$6,808,810.00 to no allotment of dividends.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$97,068.97.

AMERICAN BANKERS INSURANCE COMPANY,  
OF CHICAGO, ILL.

Organized under the Laws of the State of Illinois.

Incorporated April 30, 1909. Commenced business July 25, 1910.

Home Office.....131 La Salle Street, Chicago, Ill.

ERNEST W. SPICER, President.

HARRIS E. VINEBERG, Secretary. JAMES P. WHEDON, Treasurer.

Vice-Presidents:

JAMES P. WHEDON, WM. C. BRYAN, FRANK C. ROGERS.

HARRIS E. VINEBERG, Actuary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	175,766.07
Increase of capital since organization.....		226,200.00

## INCOME.

First year's premiums on original policies, without deductions for commissions or other expenses, less \$339.79 for first year's re-insurance.....	\$	14,563.92	
Total premium income.....	\$		14,563.92
Gross interest on bonds and dividends on stocks.....	\$	1,103.24	
Gross interest on deposits in trust companies and banks .....		612.10	
Bills receivable .....		1,566.98	
Total gross interest.....			3,282.32
Premium on capital stock.....			339,300.00
Gross profit on sale or maturity of ledger assets, viz.:			
Stocks .....			90.00
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds .....			312.50
Total income .....	\$		357,548.74

## DISBURSEMENTS.

Commissions to agents (less commission on re-insurance): First year's premiums.....	\$	7,821.53	
Branch office expenses, including salaries of managers and clerks .....		945.99	
Medical examiners' fees, \$2,163.50; inspection of risks, \$356.00 .....		2,519.50	
Salaries and all other compensation of officers, directors, trustees and home office employes.....		16,917.65	
Rent .....		2,050.00	
Advertising, \$1,228.19; printing and stationery, \$6,444.17; postage, telegraph, telephone and express, \$1,270.99; exchange, \$335.52.....		9,278.87	
Legal expense .....		1,745.50	
Insurance department licenses and fees.....		1,314.85	
Actuarial expense .....		972.47	
General expense .....		778.82	
Traveling .....		2,950.63	
Agents' commissions and organization expense.....	133,005.28		
Organization salary, trustee service and incorporation interest on bills payable.....		9,574.60	584.43
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Mortgage on real estate.....			215.25
Total disbursements .....	\$		190,675.37
Balance .....	\$		393,073.37

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	31,600.00
Premium notes on policies in force for first year's premiums .....		43.67
Book value of bonds.....	105,000.00	
Cash in company's office.....	5,828.70	
Deposits in trust companies and banks not on interest .....	50,635.97	
Deposits in trust companies and banks on interest....	62,052.15	

Bills receivable, \$123,309.83; agents' balances (debit, \$20,574.07; credit, \$13,215.10), net, \$7,358.97.....	130,668.80	
Personal accounts, \$2,775.00; office furniture and fixtures, \$4,469.08 .....	7,244.08	
	<hr/>	
Total ledger assets.....		\$ 398,073.37

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 784.54	
Interest accrued on bonds.....	1,164.97	
Bills receivable .....	2,007.47	
Bank balance, \$6.96, and certificates of deposit.....	704.15	
	<hr/>	
Total interest due and accrued.....		\$ 4,661.13
		New Business.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 10,491.11	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums).....	750.07	
	<hr/>	
Total .....	\$ 11,241.18	
Deduct loading .....	7,291.83	
	<hr/>	
Net amount of uncollected and deferred premiums .....		3,949.35
		<hr/>
Gross assets .....		\$ 401,683.85

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safes.....	\$ 4,469.08	
Agents' debit balances, gross.....	20,574.07	
Loans on personal security, endorsed or not, \$2,775.00; bills receivable and accrued interest on same, \$125,317.30 .....	128,092.30	
Premium notes and loans on policies and net premiums in excess of the net value of their policies..	1,203.02	
Book value of ledger assets over market value, viz.:		
Bonds .....	182.00	
	<hr/>	
		\$ 154,520.47
		<hr/>
Total admitted assets.....		\$ 247,163.38

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent. on all policies .....	\$ 6,763.00	
Deduct net value of risks of this company re-insured in other solvent companies.....	162.00	
	<hr/>	
Net reserve .....		\$ 6,601.00
Salaries, rents, office expenses, bills and accounts due or accrued .....	115.00	
Medical examiners' fees.....	210.00	
State, county and municipal taxes due or accrued....	254.29	
Capital stock paid up in cash.....	175,766.07	
Unassigned funds (surplus).....	64,217.02	
	<hr/>	
Total liabilities .....		\$ 247,163.38



EXHIBIT OF POLICIES.

INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
Issued during year.....	244	\$ 560,675.00
Outstanding end of year.....	244	560,675.00
Policies re-insured .....	11	36,500.00

COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state issued during the year .....	6	\$ 23,000.00
Policies in force December 31.....	6	23,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$606.11.

Tax, \$12.12.

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 57.27 per cent. of the gross premiums) .....	\$ 14,778.70		
Insurance expenses incurred during the year .....	55,166.93		
Loss from loading.....			\$ 40,388.23
Interest—			
Interest earned during the year, less \$584.43 .....	\$ 7,359.02		
Net income from investments.....	\$ 7,359.02		
Interest required to maintain reserve....	34.77		
Gain from interest.....		\$ 7,324.25	
Mortality—			
Expected mortality on net amount at risk .....	\$ 1,357.81		
Gain from mortality.....		1,357.81	

INVESTMENT EXHIBIT.

Stocks and Bonds—			
Total gain .....	402.50		
Total loss .....			397.25
Gain on other investments.....	236,200.00		
Gain from capital subscribed.....			175,766.07
Loss from assets not admitted.....			154,338.47
Miscellaneous—			
Gains from premium on stock subscriptions.....	339,300.00		
Loss from expenses of organization, etc.....			142,579.88
Gain unaccounted for.....	3,102.36		
Total gains and losses in surplus during the year .....	\$ 577,686.92	\$ 513,469.90	
Surplus—			
Increase in surplus.....			64,217.02
Totals .....	\$ 577,686.92	\$ 577,686.92	

### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	1,357.81
Loading on first year's premiums on policies issued in 1910 (averaging 57.27 per cent. of the gross premiums).....		14,778.70
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	\$	7,821.53
Medical examinations and inspections of proposed risks .....		2,519.50
Advances to agents (excluding advances to stock salesmen, \$3,678.64) .....		3,680.33
Total .....	\$	14,021.36

### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?  
Answer: Committee of Fifteen standard.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. All on non-participating.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## BENEFICIAL LIFE INSURANCE COMPANY, OF SALT LAKE CITY, UTAH.

Organized under the Laws of the State of Utah.

Incorporated, 1905. Commenced business, 1905.

Home Office.....47 West So. Temple, Salt Lake City, Utah.

JOSEPH F. SMITH, President.

N. G. STRINGHAM, Secretary.

HENRY T. McEWAN, Treasurer.

JOHN C. CUTLER, LORENZO N. STOHL, Vice-Presidents.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		288,370.65

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$317.65 for first year's re-insurance.....	\$	77,406.01
Total first year's premiums on original policies..	\$	77,406.01

Surrender values applied to purchase paid-up insurance and annuities .....	127.00	
Total new premiums.....	\$	77,533.01
Renewal premiums, without deduction for commissions or other expenses.....	\$	123,875.94
Total renewal premiums.....		123,875.94
Total premium income.....	\$	201,408.95
Dividends left with the company to accumulate at interest .....		3.15
Gross interest on mortgage loans.....	\$	15,477.34
Gross interest on collateral loans.....		440.00
Gross interest on bonds and dividends on stocks.....		4,375.00
Gross interest on premium notes, policy loans or liens.....		1,143.61
Gross interest on deposits in trust companies and banks .....		1,630.27
Total gross interest.....		23,066.22
Premiums paid in advance, not shown in premium income .....		732.92
Health and accident insurance department, first year's premium .....		8.30
Gross profit on sale or maturity of ledger assets, viz.: Stocks .....		1,930.00
Total income .....	\$	227,149.54

## DISEURSEMENTS.

For death claims.....	\$	13,593.69
Net amount paid for losses and matured endowments .....	\$	13,593.69
Surrender values paid in cash or applied in liquidation of loans or notes.....		2,003.88
Surrender values applied to purchase paid-up insurance and annuities .....		127.00
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		9.84
Dividends applied to purchase paid-up additions and annuities .....		3.15
Dividends left with the company to accumulate at interest .....		3.15
(Total paid policy-holders.....\$15,737.56)		
Paid stockholders for interest or dividends.....		10,000.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$43,772.97; renewal premiums, \$5,404.38 .....		49,177.35
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....		362.50
Medical examiners' fees, \$5,217.00; inspection of risks, \$7.00 .....		5,224.00
Salaries and all other compensation of officers, directors, trustees and home office employes.....		15,312.00
Rent, less \$371.00 received under sublease.....		1,293.00
Advertising, \$911.51; printing and stationery, \$1,960.31; postage, telegraph, telephone and express, \$1,165.21; exchange, \$4.57 .....		4,041.60
Legal expense .....		600.00
Furniture, fixtures and safes.....		1,499.94
State taxes on premiums.....		2,168.44
Insurance department licenses and fees.....		368.30

Internal revenue, \$328.93; taxes, county, \$32.48.....	361.41
Suspense account charged off.....	348.09
Suspense account on January 1, 1910, credit to premiums during year.....	1,231.37
Premiums paid in advance on January 1, 1910, credit to premiums during year.....	201.04
Unanalyzed general expense, loss robbers.....	398.24
Traveling expense .....	1,286.69
Office expense .....	506.85
Total disbursements .....	\$ 110,136.38
Balance .....	\$ 405,383.81

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....\$	271,795.45
Loans secured by pledge of bonds, stocks or other collateral .....	5,868.79
Loans made to policy-holders on this company's policies automatically, and assigned as collateral.....	17,726.41
Premium notes on policies in force.....	4,186.57
Book value of bonds, \$40,950.00, and stocks, \$13,010.00...	53,960.00
Cash in company's office.....	30.00
Deposits in trust companies and banks on interest.....	42,777.82
Bills receivable, agents' balances (debit).....	8,038.77
Office furniture and fixtures.....	1,000.00
Total ledger assets.....	\$ 405,383.81

**NON-LEDGER ASSETS.**

Interest due, \$394.26, and accrued, \$4,608.53, on mortgages .....	\$ 5,002.79
Interest accrued on bonds.....	825.00
Interest accrued on collateral loans.....	77.55

Total interest and rents due and accrued.....	\$ 5,905.34
Market value of bonds and stocks over book value.....	1,005.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 4,360.18	\$ 8,519.29
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....		4,176.01
Totals .....	\$ 4,360.18	\$ 12,695.30
Deduct loading .....	2,948.63	2,431.61

Net amount of uncollected and deferred premiums .....	\$ 1,411.55	\$ 10,263.65
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11,675.20

Gross assets .....	\$ 423,969.35
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**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safes.....\$	1,000.00
Agents' debit balances, gross.....	8,038.77
Premium notes and loans on policies and net premiums in excess of the net value of their policies.....	705.78
Total admitted assets.....	\$ 414,224.80

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table.....	\$ 206,896.03	
Deduct net value of risks of this company re-insured in other solvent companies.....	477.43	
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Net reserve .....		\$ 206,418.60
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		11.03
Premiums paid in advance, including surrender values so applied .....		732.92
Salaries, rents, office expenses, bills and accounts due or accrued .....		661.16
Medical examiners' fees due or accrued.....		592.31
State, county and municipal taxes due or accrued.....		3,106.74
Capital stock .....		100,000.00
Unassigned funds (surplus).....		102,702.04
	<hr/>	
Total .....		\$ 414,224.80

## EXHIBIT OF POLICIES.

INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	4,112	\$ 4,843,380.00
Issued during year.....	1,541	1,865,800.00
Revived during year.....	13	17,000.00
Increased during year.....		4,031.00
	<hr/>	
Totals before transfers.....	5,666	\$ 6,730,211.00
Deduct ceased:		
By death .....	11	\$ 13,000.00
By expiry .....	1	2,000.00
By surrender .....	39	52,500.00
By lapse .....	819	959,850.00
Not taken .....	26	35,500.00
	<hr/>	
Total terminated .....	896	\$ 1,063,850.00
	<hr/>	
Outstanding end of year.....	4,773	\$ 5,666,396.00
	<hr/>	
Policies re-insured .....	7	\$ 35,000.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state issued during the year .....	67	\$ 86,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$3,914.34.		
Tax, \$78.28.		

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year..\$	78,185.85		
Insurance expenses during the year.....	78,714.72		
	<hr/>		
Loss from loading.....			\$ 528.87

Interest—	
Interest earned during the year.....\$	24,687.10
Investment expenses incurred during the year .....	990.79
Net income from investments.....\$	23,696.31
Interest required to maintain reserve.....	6,092.63
Gain from interest.....	\$ 17,603.68
Mortality—	
Expected mortality on net amount at risk .....	\$ 54,001.57
Actual mortality on net amount at risk..	12,219.96
Gain from mortality.....	41,781.61
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	1,713.61
Dividends—	
Dividends paid stockholders.....	10,000.00
Decrease in surplus on dividend account.	12.99
Stocks and Bonds—	
Gains in profits on sale or maturity.....	1,930.00
Miscellaneous—	
Loss from all other sources:	
Furniture and fixtures.....	1,499.94
Agents' debit balance.....	8,038.77
Loss unaccounted for.....	3,447.26
Total gains and losses in surplus during the year.\$	63,028.90 \$ 23,527.83
Surplus—	
Increase in surplus.....	39,501.07
Totals .....	\$ 63,028.90 \$ 63,028.90

#### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 17,580.79
Death losses incurred during 1910 on said policies (not deducting reserves) .....	1,000.00
Loading on first year's premiums on policies issued in 1910 (averaging 65.4 per cent. of the gross premiums).....	50,698.74
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....\$	43,772.97
Medical examinations and inspections of proposed risks	5,224.00
Total .....	\$ 48,996.97

#### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: Yes; since 1910.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividends, \$1,547,250.00; annual dividend, \$963,500.00; non-participating, \$33,000.00; term, \$122,500.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## THE CAPITOL LIFE INSURANCE COMPANY, OF COLORADO.

Organized under the Laws of the State of Colorado.

Incorporated July 1, 1905. Commenced business August, 1905.

Home Office.....Corner Sixteenth and Curtis Streets, Denver, Colorado

THOMAS F. DALY, President.

FRED W. BAILEY, Secretary.

PATRICK CROWE, Treasurer.

C. S. MOREY, 1st Vice-Pres.    CHARLES BOETTCHER, 2nd Vice-Pres.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous Year .....		636,083.57

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,604 for first year's re-insurance.....	\$	125,574.07
Dividends applied to purchase paid-up additions and annuities .....		847.03
Total new premiums .....	\$	126,421.10
Renewal premiums without deduction for commissions or other expenses, less \$1,420.22 for re-insurance on renewals .....	\$	252,831.25
Dividends applied to pay renewal premiums .....		3,257.78
Dividends applied to shorten the endowment or premium paying period .....		3.00
Total renewal premiums .....	\$	256,092.03
Total premium income .....	\$	382,513.13
Dividends left with the company to accumulate at interest .....		712.00
Gross interest on mortgage loans, less \$54.70 accrued interest on mortgages acquired during 1910.....	\$	27,260.13
Gross interest on collateral loans.....		90.00
Gross interest on bonds and dividends on stocks, less \$976.97 accrued interest on bonds acquired during 1910 .....		4,055.59
Gross interest on premium notes, policy loans or liens .....		5,074.90
Gross interest on deposits in trust companies and banks .....		430.32
Total gross interest.....	\$	36,910.94
Premiums in suspense .....		461.62
From agents' balances previously charged off.....		20.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		24.00
Total income .....	\$	420,641.69

## DISBURSEMENTS.

For death claims .....	\$	26,000.00
Net amount paid for losses and matured endowments .....	\$	26,000.00
Premium notes and liens voided by lapse.....		23,656.78
Surrender values paid in cash or applied in liquidation of loans or notes.....		3,942.62
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes .....		460.93
Dividends applied to pay renewal premiums.....		3,257.78
Dividends applied to shorten the endowment or premium paying period .....		3.00
Dividends applied to purchase paid-up additions and annuities .....		847.03
Dividends left with the company to accumulate at interest .....		712.00
(Total paid policy-holders.....\$58,880.14)		
Expense of investigation and settlement of policy claims .....		122.45
Dividends and interest thereon held on deposit surrendered during the year.....		11.84
Commissions to agents (less commission on re-insurance): First year's premiums, \$72,402.11; renewal premiums, \$11,629.46 .....		84,031.57
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....		6,061.13
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....		18,393.82
Medical examiners' fees, \$14,066.00; inspection of risks, \$1,113.53 .....		15,179.53
Salaries and all other compensation of officers, directors, trustees and home office employes.....		19,503.60
Rent .....		6,823.28
Advertising, \$3,319.86; printing and stationery, \$5,777.26; postage, telegraph, telephone and express, \$3,746.97; exchange, \$296.11 .....		13,140.20
Legal expense .....		1,518.40
Furniture, fixtures and safes.....		991.82
State taxes on premiums .....		6,014.75
Insurance department licenses and fees.....		1,766.50
Corporation taxes, \$4.00; local licenses, \$162.38; U. S. internal revenue, \$24.08; filing power of attorney, Utah, \$1.00 .....		191.46
Personal property tax .....		1,795.67
Officers' expense .....		1,997.87
Miscellaneous expense, \$2,532.40; collection expense, \$246.72 .....		2,779.12
Premiums returned to policy-holders (California).....		1,941.06
Expense examining titles, etc., \$84.50; bureau earnings, \$4,582.97 .....		4,667.47
Premiums taken from suspense.....		165.13
Consulting actuaries' services.....		1,304.50
Agents' balances charged off.....		5,396.03
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		125.04
Total disbursements .....	\$	252,802.68
Balance .....	\$	803,922.58



## LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$519,208.00; other than first liens, \$20,000.00.....	\$ 539,208.00	
Loans made to policy-holders on this company's poli- cies assigned as collateral.....	64,282.31	
Premium notes on policies in force, of which \$22,766.63 is for first year's premiums.....	42,370.03	
Book value of bonds.....	132,131.21	
Cash in company's office.....	2,522.23	
Deposits in trust companies and banks not on inter- est .....	2,061.58	
Deposits in trust companies and banks on interest...	1,000.00	
Bills receivable, \$2,874.91; agents' balances (debit, \$17,- 622.38; credit, \$150.07); net, \$17,472.31.....	20,347.22	
Total ledger assets.....		\$ 803,922.58

## NON-LEDGER ASSETS.

Interest due, \$210.00, and accrued, \$6,728.01, on mort- gages .....	6,938.01	
Interest accrued on bonds.....	2,454.45	
Interest due on premium notes, policy loans or liens	50.76	
Total interest due and accrued.....		\$ 9,443.22

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	568.71	\$ 37,300.05
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....	1,239.27	7,689.03
Totals .....	1,807.98	\$ 44,989.08
Deduct loading .....	1,265.58	5,623.64
Net amount of uncollected and deferred premiums .....	542.40	\$ 39,365.44
		39,907.84
Gross assets .....		\$ 853,273.64

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 17,622.38	
Bills receivable .....	2,874.91	
Premium notes and loans on policies and net premi- ums in excess of the net value of their policies.....	7,859.82	
		\$ 28,357.11
Admitted assets .....		\$ 824,916.53

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, on the following tables of mortality and rates of interest, viz.:	
American experience table at 3½ per cent. on all issues .....	\$ 523,132.08
Same for reversionary additions.....	1,274.21
<hr/>	<hr/>
Total .....	\$ 524,406.29
Deduct net value of risks of this company re-insured in other solvent companies.....	629.94
<hr/>	<hr/>
	\$ 523,776.35
Reserve to provide for health and accident benefits contained in life policies.....	935.60
<hr/>	<hr/>
Net reserve .....	\$ 524,711.95
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 10,000.00
Claims for death losses which have been reported and no proofs received.....	1,000.00
Claims for death losses and other policy claims resist- ed by the company.....	11,780.00
<hr/>	<hr/>
Total policy claims.....	22,780.00
Dividends left with the company to accumulate at interest and accrued interest thereon.....	712.41
Premiums paid in advance, including surrender values so applied .....	1,704.49
Unearned interest and rent paid in advance.....	1,810.04
Commissions due to agents on premium notes when paid .....	18,387.82
Salaries, rents, office expenses, bills and accounts due or accrued .....	799.51
Medical examiners' fees.....	1,626.00
State, county and municipal taxes due or accrued...	6,846.99
Dividends or other profits due policy-holders, includ- ing those contingent on payment of outstanding and deferred premiums.....	2,146.56
Premiums in suspense.....	461.62
Premiums due on re-insurance.....	77.77
Bureau earnings .....	629.51
Capital stock .....	100,000.00
Unassigned funds (surplus).....	142,221.86
<hr/>	<hr/>
Total .....	\$ 824,916.53

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	3,978	\$ 8,429,921.00
Issued during year.....	2,224	3,334,013.00
Revived during year.....	48	88,975.00
Increased during year.....	.....	6,635.00
<hr/>	<hr/>	<hr/>
Totals after transfers.....	6,250	\$ 11,859,544.00

Deduct ceased:		
By death .....	13	\$ 28,000.00
By surrender .....	12	43,530.00
By lapse .....	1,008	1,651,099.00
By decrease .....		118,624.00
Total terminated .....	1,033	\$ 1,841,253.00
Outstanding end of year.....	5,217	\$ 10,018,291.00
Policies re-insured .....	36	\$ 92,015.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	2,294	\$ 4,802,170.00
Policies on the lives of citizens of said state issued during the year.....	827	1,215,200.00
Total .....	3,121	\$ 6,017,370.00
Deduct ceased to be in force during the year.....	529	898,790.00
Policies in force December 31.....	2,592	\$ 5,118,580.00
Losses and claims unpaid December 31 of previous year....	5	\$ 11,000.00
Losses and claims incurred during year.....	5	17,000.00
Total .....	10	\$ 28,000.00
Losses and claims settled during the year, in cash.....	8	16,000.00
Losses and claims unpaid December 31.....	2	12,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$179,732.00.

Tax, \$3,594.64.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging — per cent. of the gross premiums) .....	116,789.69	
Insurance expenses incurred during the year .....	193,218.54	
Loss from loading.....		\$ 76,428.85
Interest—		
Interest earned during the year.....	\$ 38,386.63	
Investment expenses incurred during the year .....	\$4.50	
Net income from investments.....	38,302.13	
Interest required to maintain reserve (3½ per cent. mean between 1908 and 1909 reserves) .....	15,682.97	
Gain from interest.....	\$ 22,619.16	
Mortality—		
Expected mortality on net amount at risk..	\$ 91,404.55	
Actual mortality on net amount at risk..	26,909.00	
Gain from mortality.....	64,495.55	

Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	9,508.00
Dividends—	
Decrease in surplus on dividend account..	6,124.71

## INVESTMENT EXHIBIT.

Loss from assets not admitted.....		6,881.77
Miscellaneous—		
Re-insurance premiums .....	93.63	
Increase in reserve for disability feature		395.33
Loss unaccounted for.....		191.21
Surplus—		
Increase in surplus.....		6,694.47
Total gains and losses in surplus during the year .....		
	\$ 96,716.34	\$ 90,021.87
<hr/>		
Totals .....	\$ 96,716.34	\$ 96,716.34

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	13,619.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		2,000.00
Loading on first year's premiums on policies issued in 1910 (averaging 72 per cent. of the gross premiums).....		91,812.87
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 72,402.11	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	6,061.13	
Medical examinations and inspections of proposed risks .....	15,179.53	
Advances to agents.....	5,396.03	
<hr/>		
Total .....	\$	99,038.80

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On preliminary term and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Preliminary term—Amount of insurance, \$6,805,952.00; reserve, \$505,035.99. Modified preliminary term—Amount of insurance, \$3,209,513.00; reserve, \$18,096.09.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividend, \$4,705,110.00; annual dividend, \$2,112,232.00; non-participating, \$3,200,949.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES, OF DES MOINES, IOWA.

Organized under the Laws of the State of Iowa.

Incorporated February 18, 1896. Commenced business February 20, 1896.

Home Office.....Flynn Building, Seventh and Locust, Des Moines, Iowa

GEO. B. PEAK, President.

WM. L. SHEPARD, Vice-President. H. G. EVERETT, Secretary.

HOMER A. MILLER, Treasurer.

J. B. PENISTON, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,349,230.71

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$332.85 for first year's re-insurance.....	\$	159,015.35
Dividends applied to purchase paid-up additions and annuities .....		15.20
Surrender values applied to purchase paid-up insurance and annuities .....		742.00
		\$ 159,772.55
Renewal premiums, without deduction for commissions or other expenses, less \$800.54 for re-insurance on renewals .....	\$	414,969.48
Dividends applied to pay renewal premiums.....		2,135.40
Premiums paid in advance.....		171.64
		417,276.52
Total premium income .....		\$ 577,049.07
Consideration for supplementary contracts not involving life contingencies.....		4,942.00
Dividends left with the company to accumulate at interest .....		1,968.92
Gross interest on mortgage loans.....	\$	72,619.32
Gross interest on bonds and dividends on stocks.....		247.61
Gross interest on premium notes, policy loans or liens .....		13,517.00
		86,383.93
Total gross interest.....		86,383.93
Dividends received on re-insurance.....		24.55
Miscellaneous .....		195.92
Premium notes and liens voided by lapse, less amount charged off, \$186.68 .....		262.09
Income from accident premiums.....		996.00
		\$ 671,822.48
Total income .....		\$ 671,822.48

## DISBURSEMENTS.

For death claims (less \$5,000.00 re-insurance), \$72,- 537.96; additions, \$275.00 .....	\$	72,812.96
For matured endowments .....		74,230.16
		<hr/>
Net amount paid for losses and matured en- dowments .....	\$	147,043.12
Surrender values paid in cash or applied in liquida- tion of loans or notes.....		35,136.28
Surrender values applied to purchase paid-up insur- ance and annuities .....		742.00
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		14,746.36
Dividends applied to pay renewal premiums.....		2,135.40
Dividends applied to purchase paid-up additions and annuities .....		15.20
Dividends left with the company to accumulate at interest .....		1,968.92
(Total paid policy-holders.....\$201,787.28)		
Expense of investigation and settlement of policy claims, including \$170.00 for legal expenses.....		414.32
Paid for claims on supplementary contracts not in- volving life contingencies .....		1,400.00
Paid stockholders for interest or dividends.....		8,000.00
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$108,131.64; renewal premiums, \$16,241.20 .....		124,372.84
Compensation of managers and agents not paid by commission for services in obtaining new insurance		18,333.88
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....		1,777.53
Medical examiners' fees, \$16,544.96; inspection of risks, \$1,965.00 .....		18,509.96
Salaries and all other compensation of officers, direct- ors, trustees and home office employees.....		32,494.48
Rents, less \$1,536.00 received under sublease.....		2,068.50
Advertising, \$945.75; printing and stationery, \$6,645.31; postage, telegraph, telephone and express, \$4,252.18		11,843.24
Legal expense .....		1,200.00
Furniture, fixtures and safes.....		1,316.39
Taxes on real estate.....		3.98
State taxes on premiums.....		9,924.57
Insurance department licenses and fees.....		1,892.85
City licenses .....		99.00
Taxes on capital stock .....		2,120.00
Miscellaneous taxes .....		5.43
Taxes on corporation income .....		323.30
Actuary fees .....		543.34
Fees for collection .....		1,447.12
Incidentals .....		2,245.40
Agents' balances charged off.....		4,737.77
Disbursements on accident business.....		628.26
		<hr/>
Total disbursements .....	\$	447,489.54
		<hr/>
Balance .....	\$	1,573,563.65

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 1,252,305.30	
Loans made to policy-holders on this company's poli- cies assigned as collateral.....	221,911.18	
Premium notes on policies in force, of which \$843.03 is for first year's premiums.....	2,973.68	
Book value of bonds, \$3,314.91, and stocks, \$500.00.....	3,814.91	
Cash in company's office.....	175.00	
Deposits in trust companies and banks not on interest	58,410.34	
Agents' balances (debit, \$37,645.86; credit, \$4,120.26)....	33,525.60	
Miscellaneous, \$80.00; accident assets, \$367.64.....	447.64	
	<hr/>	
Total ledger assets .....		\$ 1,573,563.65

## NON-LEDGER ASSETS.

Interest due, \$2,647.00, and accrued, \$22,693.11, on mortgages .....	\$ 25,340.11	
Interest due, \$34.84, and accrued, \$143.38, on bonds.....	178.22	
Interest due, \$44.17, and accrued, \$74.96, on premium notes, policy loans or liens.....	119.13	
Rents due on company's property or lease.....	108.00	
	<hr/>	
Total interest and rents due and accrued.....		\$ 25,745.46

## Renewals.

Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premi- ums) .....	\$ 11,937.00	
Gross deferred premiums on policies in force Decem- ber 31, 1910 (less re-insurance premiums).....	24,526.00	
	<hr/>	
Totals .....	\$ 36,463.00	
Deduct loading: .....	5,405.00	
	<hr/>	
Net amount of uncollected and deferred premi- ums .....		31,058.00
Furniture, fixtures and safes.....		2,000.00
Supplies, stationery and printed matter.....		3,000.00
		<hr/>
Gross assets .....		\$ 1,635,367.11

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$3,000.00; furni- ture, fixtures and safes, \$2,000.00.....	\$ 5,000.00	
Agents' debit balances, gross.....	37,645.86	
Premium notes and loans on policies and net premi- ums in excess of the net value of their policies....	2,059.41	
Book value of ledger assets over market value, viz.:		
Stocks .....	500.00	
Agents' accounts, accident.....	119.83	
	<hr/>	
		\$ 45,325.10
		<hr/>
Total admitted assets.....		\$ 1,590,042.01

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company's actuary on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on policies issued prior to January 1, 1908 .....	\$ 1,054,573.00	
American experience table at 3½ per cent. on policies issued on and after January 1, 1908.....	233,655.00	
		<hr/>
Total .....		\$ 1,288,228.00
Deduct net value of risks of this company re-insured in other solvent companies.....		707.00
		<hr/>
Net reserve .....		\$ 1,287,521.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		15,991.00
Claims for death losses which have been reported and no proofs received .....	\$ 1,000.00	
Claims for matured endowments due and unpaid.....	4,530.00	
		<hr/>
Total policy claims .....		5,530.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		1,968.92
Premiums paid in advance, including surrender values so applied .....		5,302.87
Unearned interest and rent paid in advance.....		6,889.89
Salaries, rents, office expenses, bills and accounts due or accrued .....		171.64
Medical examiners' fees .....		1,184.00
State, county and municipal taxes due or accrued....		9,421.98
Dividends or other profits due policy-holders, including those contingent on payment outstanding and deferred premiums .....		387.00
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise .....		1,701.55
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911.		13,963.43
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		41,780.56
Reserves on accident business.....		443.00
Capital stock .....		100,000.00
Unassigned funds (surplus).....		97,785.17
		<hr/>
Total .....		\$ 1,590,042.01

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	10,308	\$ 15,413,313.75
Issued during year .....	3,219	5,228,400.00
Revived during year .....	82	137,075.00
Increased during year .....	1,036	1,608,066.75
		<hr/>
Totals after transfers .....	14,645	\$ 22,386,845.50



Deduct ceased:		
By death .....	39	\$ 62,725.00
By maturity .....	97	74,568.00
By expiry .....	21	34,600.00
By surrender .....	205	328,067.50
By lapse .....	1,496	2,342,063.00
By decrease .....	1,014	1,631,219.50
 Total terminated .....	 2,872	 \$ 4,473,243.00
 Outstanding end of year.....	 11,773	 \$ 17,913,602.50
 Policies re-insured .....	 .....	 \$ 89,500.00

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	370	\$ 686,255.00
Policies on the lives of citizens of said state issued during the year .....	41	52,482.50
 Total .....	 411	 \$ 738,737.50
Deduct ceased to be in force during the year.....	89	178,205.00
 Policies in force December 31.....	 322	 \$ 560,532.50

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$19,095.82.

Tax, \$381.9<sup>2</sup>.

**GAIN AND LOSS EXHIBIT.**  
INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 29.8 per cent. of the gross premiums) .....	\$ 171,938.97		
Insurance expenses incurred during the year .....	238,745.31		
 Loss from loading .....			\$ 66,806.34
Interest—			
Interest earned during the year.....	91,775.09		
Investment expenses incurred during the year .....	3,327.50		
 Net income from investments.....	 \$ 88,447.59		
Interest required to maintain reserve....	47,818.69		
 Gain from interest.....		40,628.90	
Mortality—			
Expected mortality on net amount at risk .....	\$ 153,434.55		
Actual mortality on net amount at risk..	51,289.00		
 Gain from mortality.....		102,145.55	
Surrenders, Lapses and Changes—			
Total gain during the year from surrendered and lapsed policies.....		12,562.72	
Dividends—			
Dividends paid stockholders.....			8,000.00
Decrease in surplus on dividend account.			26,946.42

## INVESTMENT EXHIBIT.

Loss from assets not admitted.....			7,094.31
Miscellaneous—			
Dividends on re-insurance, \$24.55; premium notes, \$262.09; miscellaneous, \$195.92.....	482.56		
Gain unaccounted for.....	6,578.15		
Total gains and losses in surplus during the year .....	\$ 162,397.88	\$	108,847.07
Surplus—			
Increase in surplus .....			53,550.81
Totals .....	\$ 162,397.88	\$	162,397.88

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	23,596.47
Death losses incurred during 1910 on said policies (not deducting re- serves) .....		3,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		7,890.00
Loading on first year's premiums on policies issued in 1910 (averag- ing 64.1 per cent. of the gross premiums).....		102,294.36
Expenses specifically chargeable to first year's in- surance, viz.:		
Commissions on first year's premiums.....	\$	108,131.64
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....		11,715.79
Medical examinations and inspections of proposed risks .....		18,509.96
Total .....	\$	138,357.39

GENERAL INTERROGATORIES REGARDING GAIN AND LOSS  
EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full preliminary term prior to January 1, 1908, and modified preliminary term thereafter.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full preliminary term—amount, \$7,344,499.00; reserve, \$1,054,573.00. Modified preliminary term—amount, \$10,569,103.50; reserve, \$233,655.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. Annual dividend, \$115,798.00; deferred dividends, \$6,656,684.00; non-participating, \$10,841,120.50.

Has the company any assessment or stipulated premium insurance in force? Answer: None.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$25,552.17.

## COLORADO NATIONAL LIFE ASSURANCE COMPANY, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated November 18, 1905. Commenced business December 23, 1905.

Home Office.....830 Sixteenth Street, Denver, Co. Co.

THOS. B. STEARNS, President.

J. DAWSON HAWKINS, Vice-President.

HARRY L. SEARS, Secretary.

FRED G. MOFFAT, Treasurer.

PAUL L. WOOLSTON, Consulting Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		736,866.25

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,185.30 for first year's re-insurance.....	\$	185,310.93
Dividends applied to purchase paid-up additions and annuities .....		5,681.34
Total new premiums.....	\$	190,992.27
Renewal premiums, without deduction for commissions or other expenses, less \$9,260.90 for re-insurance on renewals.....	\$	321,835.67
Dividends applied to pay renewal premiums.....		7,388.97
Total renewal premiums.....		329,224.64
Total premium income.....	\$	520,216.91
Gross interest on mortgage loans.....	\$	33,619.00
Gross interest on bonds and dividends on stocks.....		8,197.03
Gross interest on premium notes, policy loans or liens.....		7,270.95
Total gross interest.....		49,086.98
Accident and health premiums (new).....		1,083.97
Accident and health premiums (renewal).....		3,557.05
Premiums in suspense (1910).....		1,808.68
Miscellaneous .....		639.90
From agents' balances previously charged off.....		1,209.13
Total income .....	\$	577,601.72

### DISBURSEMENTS.

For death claims, \$42,796.40; additions, \$68.08.....	\$	42,864.48
Net amount paid for losses and matured endowments .....	\$	42,864.48
Premium notes and liens voided by lapse, less \$20.00 restorations .....		5,636.11
Surrender values paid in cash or applied in liquidation of loans or notes.....		17,309.58
Dividends applied to pay renewal premiums.....		7,388.97

Dividends applied to purchase paid-up additions and annuities .....	5,681.34
(Total paid policy-holders.....\$78,880.48)	
Expense of investigation and settlement of policy claims, including legal expenses.....	547.95
Paid for claims on supplementary contracts not involving life contingencies, accident and health indemnity .....	2,312.65
Commissions to agents (less commission on re-insurance): First year's premiums, \$135,612.56; renewal premiums, \$8,605.62 .....	144,218.18
Commuted renewal commissions.....	2,168.67
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	11,035.86
Agency supervision and traveling expenses.....	5,282.73
Branch office expenses, including salaries of managers and clerks .....	11,946.85
Medical examiners' fees, \$16,134.80; inspection of risks, \$1,883.50 .....	18,018.30
Salaries and all other compensation of officers, directors, trustees and home office employes.....	24,423.29
Rent, including \$3,969.20 for company's occupancy of its own buildings.....	3,969.20
Advertising, \$2,595.72; printing and stationery, \$4,603.67; postage, telegraph, telephone and express, \$3,021.28; exchange, \$321.34 .....	10,542.01
Legal expense .....	2,343.65
Furniture, fixtures and safes.....	995.00
State taxes on premiums.....	8,720.20
Insurance department licenses and fees.....	2,382.65
State of Texas tax on mortgages deposited with state treasurer .....	327.67
City and county of Denver taxes.....	3,258.16
Home office miscellaneous expense.....	3,539.57
Real estate, loan expense and inspection.....	2,302.03
Special contract dividends.....	11,843.04
Gain and loss (miscellaneous).....	557.51
Premium collection expense.....	1,119.05
Miscellaneous .....	1,995.98
Agents' balances charged off.....	2,545.72
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	943.50
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	328.83
Total disbursements .....	\$ 356,577.63
Balance .....	\$ 957,890.34

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	626,355.00
Loans secured by pledge of bonds, stocks or other collateral .....	3,250.00
Loans made to policy-holders on this company's policies assigned as collateral.....	96,729.35
Premium notes on policies in force, of which \$17,097.68 is for first year's premiums.....	38,332.66
Book value of bonds.....	132,464.39
Cash in company's office.....	5,920.54
Deposits in trust companies and banks not on interest .....	28,699.45
Deposits in trust companies and banks on interest....	5,000.00

Bills receivable, \$1,481.69; agents' balances (debit, \$22,- 299.65; credit, \$2,766.35); net, \$19,533.26.....	21,014.25
Miscellaneous advanced expenses.....	124.00
<b>Total ledger assets.....</b>	<b>\$ 957,890.34</b>

**NON-LEDGER ASSETS.**

Interest due, \$932.56, and accrued, \$10,696.33, on mort- gages .....	\$ 11,628.88
Interest accrued on bonds.....	564.65
Interest accrued on premium notes, policy loans or liens .....	400.81
<b>Total interest due and accrued.....</b>	<b>\$ 12,594.34</b>

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....\$	126.41	\$ 25,491.20
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....	\$47.00	13,371.48
<b>Totals .....</b> \$	<b>973.41</b>	<b>\$ 38,862.68</b>
Deduct loading .....	651.40	4,857.84
<b>Net amount of uncollected and de- ferred premiums .....</b> \$	<b>292.01</b>	<b>\$ 34,004.84</b>
		34,296.85
Furniture and fixtures.....		7,680.67
Re-insurance premiums due on lapsed policies.....		1,090.17
<b>Gross assets .....</b>		<b>\$ 1,013,552.37</b>

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safes.....\$	7,680.67
Agents' debit balances, gross.....	22,209.61
Bills receivable .....	1,481.69
Premium notes and loans on policies and net pre- miums in excess of the net value of their policies..	19,901.54
Miscellaneous .....	124.00
	\$ 51,487.51
<b>Admitted assets .....</b>	<b>\$ 962,064.86</b>

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table at 3½ per cent. on all busi- ness up to January 1, 1910, on full preliminary term .....	\$ 635,721.00
Same for reversionary additions.....	10,546.00
	\$ 646,267.00

American experience table at 3½ per cent. on modified preliminary term from January 1, 1910.....	28,201.00
Total .....	\$ 674,468.00
Deduct net value of risks of this company re-insured in other solvent companies.....	4,242.00
	\$ 670,226.00
Reserve to provide for health and accident benefits contained in life policies.....	2,321.00
Net reserve .....	\$ 672,547.00
Claims for death losses which have been reported and no proofs received.....	11,000.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	8,891.29
Premiums paid in advance, including surrender values so applied .....	1,973.28
Unearned interest paid in advance on policy loans.....	2,494.97
Commissions to agents, due or accrued.....	3,000.00
Salaries, rents, office expenses, bills and accounts due or accrued .....	96.93
Medical examiners' fees.....	285.00
Reserve, special or surplus funds not included above:	
Accrued premium tax.....	10,394.00
Premiums in suspense.....	1,808.68
Miscellaneous .....	639.00
Special contract dividends due and unpaid.....	294.29
Capital stock .....	100,000.00
Unassigned funds (surplus).....	148,640.42
Total .....	\$ 962,064.86

**EXHIBIT OF POLICIES.**

**INCLUDING PAID-FOR BUSINESS ONLY.**

	No.	Amount.
At end of previous year.....	4,787	\$ 10,919,325.00
Issued during year.....	2,664	4,949,552.00
Revived during year.....	194	362,000.00
Totals after transfers.....	7,645	\$ 16,230,877.00
Deduct ceased:		
By death .....	26	\$ 49,006.00
By surrender .....	60	141,995.00
By lapse .....	1,492	\$ 2,942,649.00
By decrease .....		32,216.00
Total terminated .....	1,578	\$ 3,165,866.00
Outstanding end of year.....	6,067	\$ 13,065,011.00
Policies re-insured .....		\$ 796,756.00

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	2,092	\$ 4,952,655.00
Policies on the lives of citizens of said state issued during the year .....	1,285	2,341,694.00
Total .....	3,377	\$ 7,294,349.00

Deduct ceased to be in force during the year.....	710	1,378,205.00
Policies in force December 31.....	2,667	\$ 5,916,141.00
Losses and claims unpaid December 31 of previous year.....	2	\$ 4,000.00
Losses and claims incurred during year.....	11	20,527.08
Total .....	13	\$ 21,527.08
Losses and claims settled during the year, in cash, \$20,777.08; by compromise, \$3,750.00.....	13	24,527.98

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$255,361.71.

Tax, \$5,107.23.

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 39 per cent. of the gross premiums) .....	\$ 201,359.00		
Insurance expenses incurred during the year .....	269,349.16		
Loss from loading.....			\$ 67,990.16
Interest—			
Interest earned during the year.....	\$ 51,090.33		
Investment expenses incurred during the year .....	2,292.18		
Net income from investments.....	\$ 48,798.15		
Interest required to maintain reserve.....	19,689.32		
Gain from interest.....		\$ 29,108.83	
Mortality—			
Expected mortality on net amount at risk .....	\$ 106,337.06		
Actual mortality on net amount at risk..	31,997.13		
Gain from mortality.....		74,339.93	
Surrenders, Lapses and Changes—			
Net gain during the year from sur- rendered and lapsed policies.....		1,686.96	
Dividends—			
Decrease in surplus on dividend account			21,961.60
Special Funds—			
Decrease in special funds and special re- serves during the year.....		621.00	
Profit and Loss (Excluding Invest- ments)—			
Net to loss account.....			1,894.10

## INVESTMENT EXHIBIT.

Stocks and Bonds—		
Total loss .....		943.50
Gain from assets not admitted.....	902.89	
Miscellaneous—		
Gain from accident and health business.....	2,328.97	
Gain unaccounted for.....	1,218.03	
<hr/>		
Total gains and losses in surplus during the year .....	\$ 110,206.61	\$ 92,789.36
Surplus—		
Increase in surplus.....		17,217.25
<hr/>		
Totals .....	\$ 110,206.61	\$ 110,206.61

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	21,040.58
Death losses incurred during 1910 on said policies (not deducting reserves) .....		4,000.00
Loading on first year's premiums on policies issued in 1910 (averaging 74 per cent. of the gross premiums).....		142,488.05
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 135,612.56	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....	11,065.86	
Medical examinations and inspections of proposed risks .....	18,018.30	
Advances to agents.....	2,794.94	
<hr/>		
Total .....		\$ 167,491.66

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Preliminary term to January 1, 1910; modified preliminary term, since January 1, 1910.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Preliminary term, amount of insurance, \$8,363,766.00; amount of reserve, \$646,267.00; modified preliminary term, amount of insurance, \$4,701,245.00; amount of reserve, \$28,201.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividend, \$10,270,000.00; annual dividend, \$2,549,000.00; non-participating, \$246,011.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.



**CONNECTICUT MUTUAL LIFE INSURANCE COMPANY, OF HARTFORD CONN.**

Organized under the Laws of the State of Connecticut.  
 Incorporated June 15, 1846. Commenced business December 15, 1846.  
 Home Office.....36 Pearl Street, Hartford, Connecticut.

JOHN M. TAYLOR, President.  
 HENRY S. ROBINSON, Vice-President.  
 WILLIAM H. DEMING, Secretary. HERBERT H. WHITE, Treasurer.  
 DANIEL H. WELLS, Actuary.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous year, \$66,383,082.02, less suspense account of 1909 adjusted, \$24,921.51 .....\$ 66,358,160.51

**INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 626,831.57	
Surrender values applied to pay first year's premiums	1,528.95	
	<hr/>	
Total first year's premiums on original policies.....	\$ 628,360.52	
Dividends applied to purchase paid-up additions and annuities .....	2,220.67	
Surrender value applied to purchase paid-up insurance and annuities .....	26,700.29	
Consideration for original annuities involving life contingencies .....	8,392.25	
Consideration for supplementary contracts involving life contingencies .....	469.06	
	<hr/>	
Total new premiums.....		\$ 666,142.79
Renewal premiums .....	\$ 4,583,723.47	
Dividends applied to pay renewal premiums.....	906,860.57	
Surrender values applied to pay renewal premiums....	1,291.46	
	<hr/>	
Total renewal premiums.....		5,491,875.50
		<hr/>
Total premium income.....		\$ 6,158,018.29
Consideration for supplementary contracts not involving life contingencies.....		5,677.95
Dividends of 1910 left with the company to accumulate at interest .....		204,331.50
Gross interest on mortgage loans.....	\$ 1,231,088.90	
Gross interest on bonds and dividends on stocks.....	1,206,846.29	
Gross interest on premium notes, policy loans or liens	249,607.05	
Gross interest on deposits in trust companies and banks .....	18,503.86	
Gross interest on other debts due the company.....	166.30	
Gross interest on land contracts.....	38,595.69	
Gross discount on claims paid in advance.....	1,035.41	
Gross rent from company's property, including \$35,000.00 for company's occupancy of its own buildings .....	309,329.65	
	<hr/>	
Total gross interest and rents.....		3,055,173.15

Gross profit on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 23,573.12
Bonds .....	164,314.62
	187,887.74
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Bonds (including accrual of discount).....	5,583.19
Total income .....	\$ 9,616,671.82

## DISBURSEMENTS.

For death claims, additions.....	\$ 4,384,716.32
For matured endowments.....	353,818.80
	\$ 4,738,535.12
Net amount paid for losses and matured endowments .....	23,449.36
For annuities involving life contingencies.....	933,478.90
Surrender values paid in cash or applied in liquidation of loans or notes.....	2,850.41
Surrender values applied to pay new premiums, \$1,528.95; to pay renewal premiums, \$1,291.46.....	26,700.29
Surrender values applied to purchase paid-up insurance and annuities.....	293,711.74
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	906,860.57
Dividends applied to pay renewal premiums.....	2,220.67
Dividends applied to purchase paid-up additions and annuities .....	204,331.50
Dividends of 1910 left with the company to accumulate at interest .....	(Total paid policy-holders.....\$7,132,108.56)
Expense of investigation and settlement of policy claims, including \$397.99 for legal expenses.....	397.99
Paid for claims on supplementary contracts not involving life contingencies.....	1,396.82
Dividends of 1908 and 1909 and interest thereon held on deposit surrendered during the year.....	73,716.60
Commissions to agents (less commission on re-insurance): First year's premiums, \$225,169.56; renewal premiums, \$315,832.50; annuities (original), \$202.50...	541,204.56
Compensation of managers and agents not paid by commission for services in obtaining new insurance	12,721.50
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	10,510.78
Branch office expenses, including salaries of managers and clerks .....	32,907.28
Medical examiners' fees, \$31,850.99; inspection of risks, \$1,459.14 .....	33,310.13
Salaries and all other compensation of officers, directors, trustees and home office employes.....	211,956.37
Rent, including \$35,000.00 for company's occupancy of its own buildings.....	51,911.19
Advertising, \$1,030.64; printing and stationery, \$33,590.88; postage, telegraph, telephone and express, \$26,457.78; exchange, \$1,428.41.....	65,507.71
Legal expense .....	5,762.70
Furniture, fixtures and safes.....	1,872.73
Repairs and expenses (other than taxes) on real estate	174,440.74
Taxes on real estate.....	114,533.69
State taxes on premiums.....	63,921.85

Insurance department licenses and fees.....		5,000.94
State, county and municipal.....		2,039.18
Franchise, Connecticut.....	139,835.33	
Reserve .....		12,861.87
Clerk hire of farm loan inspector.....		900.00
Traveling expenses .....		18,910.64
Miscellaneous expenses: Entertainment of agents, \$123.95; recording fees, \$301.30; safe rent, \$10.00; pre- mium on agents' bonds, \$55.00; fire insurance office furniture at agencies, \$2.77; exchange of reg'd bonds for coupon bonds, \$220.00; lock repairing, \$60.00; clock repairing, \$3.00; agents' office sup- plies, \$10.78 .....		787.30
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 182,850.00	
Bonds .....	5,590.98	
		188,440.98
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds (including amortization of premiums).....		12,987.03
Total disbursements .....	\$ 8,909,944.47	
Balance .....	\$ 67,064,887.86	

## LEDGER ASSETS.

Book value of real estate.....	\$ 5,289,748.27
Mortgage loans on real estate, first liens.....	29,360,833.19
Loans made to policy-holders on this company's policies assigned as collateral.....	4,779,231.55
Premium notes on policies in force.....	281,281.42
Book value of bonds, \$24,877,379.00, and stocks, \$724,- 775.75 .....	25,602,154.75
Deposits in trust companies and banks on interest....	1,087,990.37
Bills receivable, \$75.00; agents' balances (debit, \$213.72); net .....	288.72
Real estate sold under land contract, balance pur- chase price .....	687,539.11
Less suspense account (unadjusted monthly payments)	23,733.00
	\$ 67,065,334.38
Less agents' credit balances.....	446.52
Total ledger assets.....	\$ 67,064,887.86

## NON-LEDGER ASSETS.

Interest due, \$13,621.81, and accrued, \$772,840.82, on mortgages .....	\$ 786,462.63
Interest accrued on bonds.....	248,317.63
Interest due, \$139,816.68, and accrued, \$7,484.57, on pre- mium notes; interest due, \$9,206.89 on policy loans or liens .....	156,508.14
Interest due, \$2,601.83, and accrued, \$11,843.29, on land contracts .....	14,445.12
Declared dividends .....	6,184.50
Rents due, \$1,487.31, and accrued, \$6,534.17, on com- pany's property or lease.....	8,021.48
Total interest and rents due and accrued.....	\$ 1,219,939.50

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 6,658.12	\$ 151,705.75	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	62,448.91	437,665.20	
Totals .....	\$ 69,107.03	\$ 589,370.95	
Deduct 20 per cent. for loading, which is a little over the average loading.....	13,821.41	117,874.19	
Net amount of uncollected and deferred premiums .....	\$ 55,285.62	\$ 471,496.76	
			526,782.38
Gross assets .....			\$ 68,811,609.74

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 213.72	
Bills receivable .....	75.00	
Premium notes and loans on policies and net premiums in excess of the net value of their policies..	2,245.00	
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....	434,165.75	
		\$ 436,699.47
*Total admitted assets.....		\$ 68,374,910.27

#### LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent. on all policies issued prior to April 1, 1882, and all policies issued in exchange therefor .....		\$ 21,150,456.00
American experience table at 3 per cent. on all other policies, except \$1,434,900 of non-participating term insurance .....	\$ 40,980,083.00	
Same for reversionary additions.....	3,155.00	
		40,983,238.00
A special table giving larger values than the American table with 3 per cent. interest for the \$1,434,900 of term insurance mentioned above.....		75,810.00
Net present value of annuities (including those in reduction of premiums):		
McClintock's tables, with 3½ per cent. interest.....		200,288.00
Net reserve.....		\$ 62,409,792.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed at 3 per cent.....		19,362.79
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded or is given by custom of the company.....		142,229.00

\*Less \$111,314.75 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Claims for death losses due and unpaid.....\$	53,967.12
Claims for death losses in process of adjustment or adjusted and not due.....	112,639.71
Claims for death losses which have been reported and no proofs received.....	142,267.60
Claims for matured endowments due and unpaid.....	5,622.00
Claims for death losses and other policy claims resisted by the company.....	5,882.00
Due and unpaid on annuity claims involving life contingencies .....	572.99
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Total policy claims.....	320,950.82
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,594,044.84
Premiums paid in advance, \$27,780.81, including surrender values to be so applied, \$4,888.35.....	32,609.16
Unearned interest and rent paid in advance (mortgage loans, \$393.77; policy loans, \$115,392.68).....	115,786.45
Salaries, rents, office expenses, bills and accounts due or accrued, estimated.....	2,000.00
Medical examiners' fees due or accrued.....	9,177.00
State, county and municipal taxes due or accrued, estimated taxes payable in 1911 on premiums of 1910 .....	65,000.00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	93,058.08
Unassigned funds (surplus).....	3,570,840.13
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Total .....	\$ 68,374,910.27

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	77,369	\$184,547,858.21
Issued during year.....	6,981	17,223,756.80
Revived during year.....	19	22,824.60
Increased during year.....	5	85,104.00
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Totals after transfers.....	84,374	\$201,879,543.01
Deduct ceased:		
By death .....	1,691	\$ 4,456,440.00
By maturity .....	179	354,505.80
By expiry .....	33	96,911.20
By surrender .....	1,225	3,024,747.29
By lapse .....	1,149	2,226,326.00
By decrease .....		630,836.00
<hr/>		
Total terminated .....	4,277	\$ 10,789,766.29
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Outstanding end of year.....	80,097	\$191,089,776.72

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	321	\$ 602,727.00
Policies on the lives of citizens of said state issued during the year .....	110	278,762.00
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Total .....	431	\$ 881,489.00

Deduct ceased to be in force during the year.....	60	121,994.00
Policies in force December 31.....	371	\$ 759,585.00
Losses and claims unpaid December 31 of previous year.....	1	1,238.00
Losses and claims incurred during year.....	15	38,385.00
Total .....	16	\$ 39,623.00
Losses and claims settled during the year, in cash.....	16	39,623.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$16,218.99.

Tax, \$324.38.

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 19.09 per cent. of the gross premiums) .....	\$ 1,171,270.64		
Insurance expenses incurred during the year .....	1,119,937.95		
Gain from loading.....		\$ 51,332.69	
Interest—			
Interest earned during the year.....	\$ 3,175,733.16		
Investment expenses incurred during the year .....	404,862.58		
Net income from investments.....	\$ 2,770,870.58		
Interest required to maintain reserve....	2,129,978.70		
Gain from interest.....		640,891.88	
Mortality—			
Expected mortality on net amount at risk .....	\$ 2,484,208.00		
Actual mortality on net amount at risk..	1,909,231.08		
Gain from mortality.....		574,976.92	
Annuities—			
Net expected disbursements to annui- tants .....	\$ 16,129.50		
Net actual annuity claims incurred.....	—126.85		
Gain from annuities .....		16,256.35	
Surrenders, Lapses and Changes—			
Total gain during the year from sur- rendered and lapsed policies.....		96,785.06	
Dividends—			
Decrease in surplus on dividend account			\$ 1,468,822.40

#### INVESTMENT EXHIBIT.

Real Estate—			
Total gain.....	23,573.12		
Total loss .....			182,850.00
Stocks and Bonds			
Total gain .....	164,314.62		
Total loss .....			637,323.35
Gain from assets not admitted.....	259.33		

Miscellaneous—		
Gain from all other sources.....	130,614.90	
Loss unaccounted for .....		9,662.70
		<hr/>
Total gains and losses in surplus during the year.\$	1,699,004.87	\$ 2,298,658.45
Surplus—		
Decrease in surplus.....	599,653.58	
		<hr/>
Totals .....	\$ 2,298,658.45	\$ 2,298,658.45

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies classified as issued during said year per mortality tables used by the company in computing its premiums.....	\$	79,775.66
Death losses incurred during 1910 on said policies (not deducting reserves) .....		22,500.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, less \$434.00, being cash value, or the value of term extension or paid-up insurance allowed thereon.....		12,930.00
Loading on first year's premiums on policies classified as issued in 1910 (averaging 18.39 per cent. of the gross premiums).....		116,399.00
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	228,961.27
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....		12,721.50
Medical examinations and inspections of proposed risks .....		42,487.13
		<hr/>
Total .....	\$	284,169.90

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Only participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. No deferred dividend business. \$183,846,413.72 annual dividend business. \$7,669,841 non-participating business. \$352,022 with post-mortem dividend only.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$139,850.00.

# CONTINENTAL LIFE INSURANCE AND INVESTMENT COMPANY, OF SALT LAKE CITY, UTAH.

Organized under the Laws of the State of Utah.

Incorporated February 14, 1904. Commenced business March 1, 1904.

Home Office.....McCornick Building, Salt Lake City, Utah.

THOMAS R. CUTLER, President.

W. V. RICE, Secretary.

W. S. McCORNICK, Treasurer.

JOHN DERN, F. J. HAGENBARTH, H. C. EDWARDS, Vice-Presidents.

PAUL L. WOOLSTON, Consulting Actuary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	208,875.00
Amount of ledger assets (as per balance) December 31 of previous year .....		686,116.03

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$	78,448.38
Total new premiums.....	\$	78,448.38
Renewal premiums without deduction for commissions or other expenses.....	\$	169,338.52
Coupons applied to pay renewal premiums.....		30.00
Total renewal premiums.....		169,368.52
Total premium income.....	\$	247,816.90
Coupons left with the company to accumulate at interest .....		90.50
Gross interest on mortgage loans, less \$25.00 accrued interest on mortgages acquired during 1910.....	\$	32,271.30
Gross interest on bonds and dividends on stocks, less \$15.00 accrued interest on bonds acquired during 1910 .....		3,505.51
Gross interest on premium notes, policy loans or liens		4,949.84
Gross interest on deposits in trust companies and banks .....		747.92
Interest on municipal warrants.....		1,044.79
Total gross interest and rents.....		42,519.36
Premium notes previously charged off.....		828.22
Received for examining abstracts.....		215.00
From agents' balances previously charged off.....		254.22
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks .....		3,742.50
Total income .....	\$	295,466.70

## DISBURSEMENTS.

For death claims, \$30,726.00; additions, health and accident, \$7,937.92.....	\$	38,663.92
For annuities involving life contingencies.....		210.00
Premium notes and liens voided by lapse.....		450.11



Surrender values paid in cash or applied in liquidation of loans or notes.....	15,014.50
Paid to policy-holders in cash, or applied in liquidation of loans or notes.....	36.25
Coupons applied to pay renewal premiums.....	30.00
Coupons left with the company to accumulate at interest .....	90.50
(Total paid policy-holders.....\$54,495.28)	
Paid stockholders for interest or dividends.....	14,621.25
Commissions to agents (less commission on re-insurance): First year's premiums, \$46,668.85; renewal premiums, \$1,162.24 .....	47,831.09
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	5,796.98
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	6,737.62
Medical examiners' fees, \$5,748.00; inspection of risks, \$51.00 .....	5,799.00
Salaries and all other compensation of officers, directors, trustees and home office employes.....	21,472.33
Rent, including \$2,720.80 for company's occupancy of its own buildings .....	2,720.80
Advertising, \$1,467.22; printing and stationery, \$1,966.54; postage, telegraph, telephone and express, \$1,668.86; exchange, \$20.47.....	5,123.09
Legal expense .....	1,271.82
Furniture, fixtures and safes.....	752.05
Insurance department licenses and fees.....	5,697.47
Taxes (city, county and personal property).....	528.44
Local advisor's compensation.....	4,927.78
Fees for collection.....	156.21
Miscellaneous expense .....	1,274.46
Water assessments on real estate.....	176.50
Taxes on real estate and continuing abstract.....	227.58
Agents' balances charged off.....	6,602.24
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	253.92
Stocks .....	13,561.10
	<hr/>
	13,815.02
Total disbursements .....	\$ 200,027.01
Balance .....	\$ 781,555.72

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	611,088.34
Loans made to policy-holders on this company's policies assigned as collateral.....	66,772.09
Premium notes on policies in force, of which \$2,803.46 is for first year's premiums.....	6,889.09
Book value of bonds, \$12,000.00, and stocks, \$9,799.40..	21,799.40
Cash in company's office.....	304.43
Deposits in trust companies and banks not on interest .....	6,684.99
Bills receivable, \$2,332.98; agents' balances (debit, \$31,585.63; credit, \$536.52); net, \$31,049.11.....	33,382.09
Municipal warrants .....	34,685.29
	<hr/>
Total ledger assets.....	\$ 781,555.72

## NON-LEDGER ASSETS.

Interest due, \$3,200.00, and accrued, \$12,642.71, on mortgages .....	\$ 15,842.71	
Interest accrued on bonds.....	79.17	
Interest due, \$9,00, and accrued, \$65.38, on premium notes, policy loans or liens.....	74.38	
Interest accrued on municipal warrants.....	1,505.24	
Rents accrued on company's property or lease.....	42.00	
	<hr/>	
Total interest and rents due and accrued.....		\$ 17,543.50
	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 9,432.49	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums).....	10,280.88	
	<hr/>	
Total .....	\$ 19,713.37	
Deduct loading .....	5,045.09	
	<hr/>	
Net amount of uncollected and deferred premiums .....		14,668.28
Furniture, fixtures and safes.....		2,500.00
Supplies and printed matter.....		5,000.00
		<hr/>
Gross assets .....		\$ 821,267.50

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$5,000.00; furniture, fixtures and safes, \$2,500.00.....	\$ 7,500.00	
Agents' debit balances, gross.....	31,585.63	
Bills receivable .....	2,332.98	
Premium notes and loans on policies and net premiums in excess of the net value of their policies..	1,078.90	
Book value of ledger assets over market value, viz.:		
Stocks .....	1,799.40	
	<hr/>	
		\$ 44,296.91
Total admitted assets.....		\$ 776,970.59

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3½ per cent. on all policies in force.....	\$ 415,894.00	
Net present value of annuities (including those in reduction of premiums):		
One annuity, 20 years certain thereafter if living.....	3,999.00	
	<hr/>	
Total .....	\$ 419,893.00	
Reserve to provide for health and accident benefits contained in life policies.....	7,078.00	
	<hr/>	
Net reserve .....		\$ 426,971.00
Claims for death losses which have been reported and no proofs received.....	\$ 2,500.00	
	<hr/>	
Total policy claims.....		2,500.00

Coupon left with the company to accumulate at interest, and accrued interest thereon.....	91.00
Premiums paid in advance, including surrender values so applied .....	1,151.05
Unearned interest and rent paid in advance.....	1,793.21
Commissions due to agents on premium notes when paid .....	2,803.46
Commissions to agents, due or accrued.....	357.96
Salaries, rents, office expenses, bills and accounts due or accrued .....	347.23
Medical examiners' fees.....	795.00
State, county and municipal taxes due or accrued....	4,058.06
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	52,474.92
Surplus set apart upon bonds.....	2,101.09
Local advisor's compensation accrued.....	911.76
Capital stock .....	208,875.00
Unassigned funds (surplus).....	71,739.85
Total .....	\$ 776,970.59

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	2,656	\$ 5,619,523.90
Issued during year.....	1,324	2,473,816.00
Revived during the year.....	27	47,400.00
Increased during the year.....	.....	150.00
Totals after transfers.....	4,007	\$ 8,140,889.00
Deduct ceased:		
By death .....	13	\$ 31,650.00
By surrender .....	63	173,900.00
By lapse .....	624	1,069,223.50
Not taken .....	129	310,300.00
Total terminated .....	829	\$ 1,585,073.50
Outstanding end of year.....	3,178	\$ 6,555,815.50

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	117	\$ 289,117.50
Deduct ceased to be in force during the year.....	34	98,447.50
Policies in force December 31.....	83	\$ 190,670.00
Losses and claims incurred during the year (health claims, \$18.50; accident claims, \$571.30).....	\$	589.80
Losses and claims settled during the year, in cash.....	\$	589.80
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$6,911.85.		
Tax, \$138.24.		

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 44 per cent. of the gross premiums) .....	\$ 111,062.97		
Insurance expenses incurred during the year .....	121,181.04		
	<hr/>		
Loss from loading.....			\$ 10,118.07
Interest—			
Interest earned during the year.....	\$ 47,475.33		
Investment expenses incurred during the year .....	717.52		
	<hr/>		
Net income from investments.....	\$ 46,757.81		
Interest required to maintain reserve....	13,301.91		
	<hr/>		
Gain from interest.....		\$ 33,455.90	
Mortality—			
Expected mortality on net amount at risk .....	\$ 51,552.00		
Actual mortality on net amount at risk.	30,085.00		
	<hr/>		
Gain from mortality.....		21,467.00	
Annuities—			
Net expected disbursements to annui- tants .....	\$ 210.00		
Net actual annuity claims incurred.....	210.00		
Surrenders, Lapses and Changes—			
Total gain during the year from sur- rendered and lapsed policies.....		8,572.50	
Dividends—			
Dividends paid stockholders.....			14,621.25
Decrease in surplus on dividend account.			12,923.50
Special Funds—			
Decrease in special funds and special reserves during the year.....			1,326.00

## INVESTMENT EXHIBIT.

Real Estate—			
Total loss .....			253.92
Stocks and Bonds—			
Total gain .....	8,861.10		
Total loss .....			13,561.10
Gain from assets not admitted....	4,776.64		
Miscellaneous—			
Health and accident claims paid.....			7,937.92
Revived in excess of lapsed premium notes .....	378.11		
Loss unaccounted for.....			3,470.09
	<hr/>		
Total gains and losses in surplus during the year.....	\$ 77,511.25	\$	64,211.94
Surplus—			
Increase in surplus.....			13,299.31
	<hr/>		
Totals .....	\$ 77,511.25	\$	77,511.25

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	9,872.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		5,500.00
Loading on first year's premiums on policies issued in 1910 (averaging 72 per cent. of the gross premiums).....		56,433.38
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	46,668.85
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....		6,737.62
Medical examinations and inspections of proposed risks .....		5,799.00
Advances to agents.....		6,500.00
Total .....	\$	65,705.47

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: All preliminary term.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued.) Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred business respectively. Non-participating, \$1,152,915.50; annual dividend, \$20,500.00; deferred dividend, \$5,382,400.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated July 26, 1859. Commenced business July 28, 1859.

Home Office.....120 Broadway, New York City, N. Y.

PAUL MORTON, President.

W. A. DAY, Vice-President.

GEO. T. WILSON, Second Vice-President.

W. ALEXANDER, Secretary.

C. E. PHELPS, Treasurer.

R. HENDERSON, Assistant Actuary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		475,828,382.24

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$92,378.85 for first year's re-insurance.....	\$ 4,124,711.76	
Surrender values applied to pay first year's premiums.....	8,679.89	
<hr/>		
Total first year's premiums on original policies.....	\$ 4,133,391.65	
Dividends applied to purchase paid-up additions and annuities .....	904,177.70	
Surrender values applied to purchase paid-up insurance and annuities .....	1,254,154.34	
Consideration for original annuities involving life contingencies .....	592,575.95	
Consideration for supplementary contracts involving life contingencies .....	245,055.27	
<hr/>		
Total new premiums.....		\$ 7,129,354.91
Renewal premiums, without deduction for commissions or other expenses, less \$371,318.33 for re-insurance on renewals .....	\$ 44,869,186.71	
Dividends applied to pay renewal premiums.....	1,070,715.01	
Surrender values applied to pay renewal premiums....	49,701.89	
Renewal premiums for deferred annuities.....	41,205.50	
<hr/>		
Total renewal premiums.....		46,030,809.11
<hr/>		
Total premium income.....		\$ 53,160,164.02
Consideration for supplementary contracts not involving life contingencies.....		357,763.60
Dividends left with the company to accumulate at interest .....		61,457.56
Ledger assets, other than premiums, received from other companies for assuming their risks.....		3,240.00
Gross interest on mortgage loans, less \$2,579.07 accrued interest on mortgages acquired during 1910.....	\$ 4,686,331.36	
Gross interest on collateral loans.....	30,267.92	
Gross interest on bonds and dividends on stocks, less \$119,935.54 accrued interest on bonds acquired during 1910 .....	11,808,204.51	
Gross interest on premium notes, policy loans or liens.....	3,119,862.40	
Gross interest on deposits in trust companies and banks .....	239,969.94	
Gross interest on other debts due the company:		
On agents' advances .....	127,876.58	
On extended premiums .....	79,094.70	
On miscellaneous accounts .....	9,831.90	
Gross discount on claims paid in advance.....	8,970.36	
Gross rent from company's property, including \$324,521.73 for company's occupancy of its own buildings .....	1,728,841.63	
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Total gross interest and rents.....		21,839,301.30
Rent deposits .....		46,256.32
Refunded by former officers.....		72,979.95
Discount on supplies, \$5,502.82; bonus on B. & M. loans, \$1,399.44 .....		6,902.26
Policy claim recoveries, \$949.32; fees for assignments, \$339.31 .....		1,288.63
Miscellaneous profits .....		219.06
From agents' balances previously charged off.....		14,162.43
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 450.00	
Bonds .....	151,643.00	
Stocks .....	361,699.00	
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		513,792.00

Gross increase, by adjustment, in book value of ledger assets, viz.:

Real estate .....	\$ 50,000.00	
Bonds, accrual of discount.....	161,966.00	
		211,966.00
Total income .....		\$ 76,289,493.13

## DISBURSEMENTS.

For death claims (less \$200,000.00 re-insurance), \$18,974,-703.46; additions, \$376,642.76.....	\$ 19,351,346.22
For matured endowments, \$8,346,519.47; additions, \$32,-206.83 .....	8,378,726.30
Net amount paid for losses and matured endowments .....	\$ 27,730,072.52
For annuities involving life contingencies.....	1,169,615.74
Surrender values paid in cash or applied in liquidation of loans or notes.....	12,332,288.66
Surrender values applied to pay new premiums, \$8,-679.89; to pay renewal premiums, \$49,701.89.....	58,381.78
Surrender values applied to purchase paid-up insurance and annuities .....	1,254,154.34
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	8,538,806.65
Dividends applied to pay renewal premiums.....	1,070,715.01
Dividends applied to purchase paid-up additions and annuities .....	904,177.70
Dividends left with the company to accumulate at interest .....	61,457.56
(Total paid policy-holders.....\$53,119,669.96)	
Expense of investigation and settlement of policy claims and legal expenses.....	18,485.77
Paid for claims on supplementary contracts not involving life contingencies.....	319,690.22
Dividends and interest thereon held on deposit surrendered during the year.....	6,013.51
Paid stockholders for interest or dividends.....	7,000.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$1,859,910.58; renewal premiums, \$2,668,702.23; annuities (original), \$25,-712.80; (renewal), \$1,568.46.....	4,555,894.07
Commuted renewal commissions.....	82,889.90
Compensation of managers and agents not paid by commission for services in obtaining new insurance	123,546.91
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	163,762.41
Branch office expenses, including salaries of managers and clerks .....	1,201,619.12
Medical examiners' fees, \$210,641.15; inspection of risks, \$85,538.30 .....	296,179.45
Salaries and all other compensation of officers, directors, trustees and home office employes.....	1,450,359.30
Rent, including \$274,842.24 for company's occupancy of its own buildings, less \$5,833.32 received under sub-lease .....	299,008.92
Advertising, \$217,027.38; printing and stationery, \$78,-749.75; postage, telegraph, telephone and express, \$52,221.95; exchange, \$4,019.03 .....	352,018.11
Legal expense.....	133,788.05
Furniture, fixtures and safes.....	22,385.13

Repairs and expenses (other than taxes) on real estate.	417,637.43
Taxes on real estate.....	350,220.50
State taxes on premiums.....	541,815.25
Insurance department licenses and fees.....	16,870.87
All other licenses, fees and taxes:	
On surplus and reserve.....	28,298.00
On securities .....	11,631.30
Income tax.....	127,150.28
Stamp tax.....	3,272.28
Licenses and fees.....	20,732.66
Other disbursements:	
Traveling expenses .....	60,851.62
Conventions and meetings.....	22,763.04
Premiums on fidelity bonds.....	5,952.05
Legislative expenses .....	13,062.16
Association of Life Insurance Presidents.....	9,575.47
Examinations and audits.....	13,382.67
Safe keeping of securities.....	13,070.88
Fire insurance at agencies.....	5,000.00
Investors' agency reports.....	4,999.92
Election expenses .....	5,052.00
Investigation of agents, cashiers, etc.....	1,991.94
Books, subscriptions, etc.....	6,577.93
Water, ice, laboratory and other office supplies.....	3,962.35
Medico-actuarial investigation .....	6,319.51
Miscellaneous expenses .....	1,868.43
Foreign exchange .....	41,764.40
Deposits account insurance withdrawn.....	52,595.92
Interest, miscellaneous .....	7,538.40
Loss on policy claims.....	2,140.09
Loss on rents.....	1,267.52
Agents' balances charged off.....	28,480.17
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,987.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate .....	\$ 62,000.00
Bonds (including \$305,750.00 for amortization of premium) .....	914,750.00
Stocks .....	549,999.00
	1,526,749.00
Total disbursements.....	\$ 65,506,928.47
Balance .....	\$486,610,946.90

## LEDGER ASSETS.

Book value of real estate.....	\$ 28,979,200.66
Mortgage loans on real estate, first liens.....	99,138,123.36
Loans secured by pledge of bonds, stocks or other collateral .....	336,750.00
Loans made to policy-holders on this company's policies assigned as collateral.....	65,250,554.62
Book value of bonds, \$240,162,078.00, and stocks, \$30,-517,686.00 .....	279,679,764.00
Cash in company's offices.....	33,407.99
Deposits in trust companies and banks not on interest.....	423,628.33
Deposits in trust companies and banks on interest.....	9,446,486.77
Bills receivable, \$2,175.65; agents' balances (debit, \$2,398,395.69; credit, \$81,864.70), net, \$2,316,530.99; supplies \$35,902.28 .....	2,354,608.92
Cash in transit.....	968,422.25
	\$486,610,946.90
Total ledger assets.....	\$486,610,946.90



## NON-LEDGER ASSETS.

Interest due, \$54,031.62, and accrued, \$540,751.37, on mortgages .....	\$ 594,782.99
Interest due, \$20,933.68, and accrued, \$3,162,979.84, on bonds .....	3,183,913.52
Interest accrued on collateral loans.....	1,122.50
Interest due, \$50,991.41, and accrued, \$8,862.19, on premium notes, policy loans or liens.....	59,853.60
Interest due, \$38,292.38, and accrued, \$10,243.27, on deposits .....	48,635.65
Rents due, \$110,035.13, and accrued, \$114,921.62, on company's property or lease.....	224,957.75
Total interest and rents due and accrued.....	\$ 4,113,266.01
Due from other companies for losses or claims on policies of this company, re-insured.....	125,006.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 21,392.29	\$ 3,954,233.18
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	158,921.80	2,420,695.99
Totals .....	\$ 180,314.09	\$ 6,374,929.17
Deduct loading .....	42,391.84	1,498,745.85
Net amount of uncollected and deferred premiums .....	\$ 137,922.25	\$ 4,876,183.32
		5,014,105.57
Gross assets.....		\$495,863,318.48

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter.....	\$ 35,902.28
Agents' debit balances, gross.....	2,398,395.69
Bills receivable .....	2,175.65
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	8,233,887.53
	\$ 10,670,361.15
* Total admitted assets .....	\$485,192,957.33

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries' table at 4 per cent. on issues to 1900.....	\$186,456,829.00
Same for reversionary additions.....	4,481,733.00
	\$190,938,562.00
American experience table at 3½ per cent. on issues 1898 to 1906.....	\$ 10,285,828.00
Same for reversionary additions.....	791.00
	10,286,619.00

\*Less \$38,721,159.43 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

American experience table at 3 per cent. on issues		
1895 to 1910.....	\$186,712,605.00	
Same for reversionary additions.....	573,132.00	
		187,285,737.00
Net present value of annuities (including those in reduction of premiums).....	\$ 9,881,608.00	
Supplementary contracts.....	1,666,046.00	
		11,547,654.00
Total .....		\$400,972,849.00
Deduct net value of risks of this company re-insured in other solvent companies.....		971,742.00
		\$400,001,107.00
Net reserve.....		\$400,001,107.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society.....		2,128,991.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		66,494.97
Claims for death losses due and unpaid.....	\$ 72,249.27	
Claims for death losses in process of adjustment or adjusted and not due.....	241,493.05	
Claims for death losses which have been reported and no proofs received.....	1,840,530.00	
Claims for matured endowments due and unpaid.....	467,802.70	
Claims for death losses and other policy claims resisted by the company.....	153,369.00	
Due and unpaid on annuity claims involving life contingencies .....	50,536.33	
		2,825,980.35
Total policy claims.....		2,825,980.35
Due and unpaid on supplementary contracts not involving life contingencies.....		1,942.50
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		112,950.85
Premiums paid in advance, including surrender values so applied.....		315,892.43
Unearned interest and rent paid in advance.....		1,629,467.93
Commissions to agents, due or accrued.....		99,306.68
Salaries, rents, office expenses, bills and accounts due or accrued.....		190,836.22
Medical examiners' fees, \$15,336.58, and legal fees, \$28,879.16, due or accrued.....		44,215.74
State, county and municipal taxes due or accrued.....		877,051.21
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		928,507.60
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		2,450,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..		10,326,229.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		56,718,077.00
Deposits account insurance.....		215,855.18
Capital stock .....		100,000.00
Unassigned funds (surplus).....		6,160,051.67
		\$485,192,957.33
Total .....		\$485,192,957.33

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	513,328	\$1,325,347,979.00
Issued during year.....	38,895	109,245,587.00
Revived during year.....	505	1,290,931.00
Increased during year.....		844,608.00
<b>Totals after transfers.....</b>	<b>552,728</b>	<b>\$1,446,729,105.00</b>
Deduct ceased:		
By death.....	6,358	\$ 20,079,390.00
By maturity.....	2,744	8,403,080.00
By expiry.....	680	3,366,879.00
By surrender .....	14,626	39,213,520.00
By lapse .....	8,802	23,421,353.00
By decrease .....		5,086,191.00
<b>Total terminated.....</b>	<b>33,210</b>	<b>\$ 99,570,413.00</b>
<b>Outstanding end of year.....</b>	<b>519,518</b>	<b>\$1,347,158,692.00</b>
<b>Policies re-insured .....</b>		<b>\$ 11,628,557.00</b>

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	2,817	\$ 7,923,618.00
Policies on the lives of citizens of said state issued during the year .....	243	739,293.00
<b>Total .....</b>	<b>3,060</b>	<b>\$ 8,662,911.00</b>
Deduct ceased to be in force during the year.....	181	629,717.00
<b>Policies in force December 31.....</b>	<b>2,879</b>	<b>\$ 8,033,194.00</b>
Losses and claims unpaid December 31 of previous year.....	3	\$ 10,680.00
Losses and claims incurred during year.....	54	197,704.38
<b>Total .....</b>	<b>57</b>	<b>\$ 208,384.38</b>
Losses and claims settled during the year, in cash.....	54	203,799.38
<b>Losses and claims unpaid December 31.....</b>	<b>3</b>	<b>\$ 4,585.00</b>

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$309,355.53.  
Tax, \$4,797.03.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 22.30 per cent. of the gross premiums) .....		\$ 11,859,329.01
Insurance expenses incurred during the year .....	9,177,496.55	
<b>Gain from loading.....</b>	<b>\$ 2,681,832.46</b>	

Interest—	
Interest earned during the year.....	\$ 21,685,245.42
Investment expenses incurred during the year .....	1,378,418.85
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Net income from investments.....	\$ 20,306,826.57
Interest required to maintain reserve.....	14,174,739.00
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Gain from interest.....	6,132,087.57
Mortality—	
Expected mortality on net amount at risk.\$	13,783,941.51
Actual mortality on net amount at risk..	10,860,210.77
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Gain from mortality.....	2,923,730.74
Annuities—	
Net expected disbursements to annuitants .....	\$ 745,287.39
Net actual annuity claims incurred.....	823,652.39
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Loss from annuities.....	\$ 78,365.00
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	1,524,244.62
Dividends—	
Dividends paid stockholders.....	7,000.00
Decrease in surplus on dividend account..	10,567,938.29
Special Funds—	
Decrease in special funds and special reserves during the year.....	1,316,829.14
Profit and Loss (Excluding Investments)—	
Net to profit account.....	21,900.15

## INVESTMENT EXHIBIT.

Real Estate—	
Total gain .....	50,450.00
Total loss .....	985,500.00
Stocks and Bonds—	
Total gain .....	513,342.00
Total loss .....	6,343,143.48
Gain from assets not admitted.....	645,989.57
Miscellaneous—	
Gain on deposits by policy-holders.....	2,848.13
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Total gains and losses in surplus during the year.\$	15,813,254.38
Surplus—	\$17,981,946.77
Decrease in surplus .....	2,168,692.39
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Totals .....	\$ 17,981,946.77
	\$ 17,981,946.77

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 539,818.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	272,747.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	221,825.00
Loading on first year's premiums on policies issued in 1910 (averaging 27.53 per cent. of the gross premiums).....	1,140,444.44

Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 1,860,796.63
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	123,546.91
Medical examinations and inspections of proposed risks	266,223.80
Total .....	\$ 2,250,567.34

### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term, or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes; prior to December 31, 1906.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$80,903,231.00; deferred dividend, \$812,113,571.00; annual dividend, \$454,141,890.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$1,645,592.00.

What is the excess, if any, of the company's policy reserve, as reported in this statement, over such reserve, computed on the basis of the legal minimum standard provided by section 84 of the New York Insurance Law? Answer, \$2,654,144.00.

## FIDELITY MUTUAL LIFE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated December 2, 1878. Commenced business January 1, 1879.

Home Office.....112-116 N. Broad Street, Philadelphia, Penn.

L. G. FOUSE, President.

H. H. FOUSE, Secretary.

F. N. QUINN, Treasurer.

ALEXANDER McKNIGHT, W. LE MAR TALBOT, Vice-Presidents.

C. G. HODGE, Managing Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 19,384,463.06

### INCOME.

First year's premiums on original policies, without de-  
ductions for commissions or other expenses.....\$ 415,533.23

Surrender values applied to pay first year's premiums. 317.61

Total first year's premiums on original policies.\$ 415,850.84

Dividends applied to purchase paid-up additions and annuities .....	\$ 21,952.30	
Surrender values applied to purchase paid-up insurance and annuities.....	39,352.00	
Consideration for original annuities involving life contingencies .....	13,000.00	
	<hr/>	
Total new premiums.....		\$ 490,155.14
Renewal premiums, without deduction for commissions or other expenses, less \$4,139.05 for re-insurance on renewals .....	\$ 4,074,222.64	
Dividends applied to pay renewal premiums.....	125,574.45	
Dividends applied to shorten the endowment or premium paying period.....	3,991.68	
Surrender values applied to pay renewal premiums....	4,583.77	
Renewal premiums for deferred annuities.....	4,154.57	
	<hr/>	
Total renewal premiums.....		4,212,527.11
		<hr/>
Total premium income.....		\$ 4,702,682.25
Consideration for supplementary contracts not involving life contingencies.....		53,014.24
Dividends left with the company to accumulate at interest .....		6,568.03
Gross interest on mortgage loans, less \$7,335.01 accrued interest on mortgages acquired during 1910.....	\$ 259,499.59	
Gross interest on collateral loans.....	14,787.93	
Gross interest on bonds and dividends on stocks, less \$10,424.93 accrued interest on bonds acquired during 1910 .....	305,344.72	
Gross interest on premium notes, policy loans or liens	328,779.67	
Gross interest on deposits in trust companies and banks .....	6,234.80	
Gross interest on other debts due the company.....	21,176.54	
Gross discount on claims paid in advance.....	1,749.52	
Gross rent from company's property, including \$40,000.00 for company's occupancy of its own buildings .....	91,483.70	
	<hr/>	
Total gross interest and rents.....		1,029,050.47
Policy exchange .....		19,592.00
Policy fees .....		92.00
Miscellaneous profits .....		266.10
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 842.80	
Bonds .....	8,795.56	
	<hr/>	
		9,638.36
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds, including accrual of discount.....		6,712.63
		<hr/>
Total income .....		\$ 5,827,616.08

## DISBURSEMENTS.

For death claims, \$1,503,135.28; additions, \$61,716.92.....	\$ 1,564,852.20
For matured endowments.....	30,919.41
	<hr/>
Net amount paid for losses and matured endowments .....	\$ 1,595,771.61

For annuities involving life contingencies.....	5,052.63
Surrender values paid in cash or applied in liquidation of loans or notes.....	479,736.66
Surrender values applied to pay new premiums, \$317.61; to pay renewal premiums, \$4,583.77.....	4,901.38
Surrender values applied to purchase paid-up insurance and annuities .....	39,352.00
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	27,234.07
Dividends applied to pay renewal premiums.....	125,574.45
Dividends applied to shorten the endowment or premium paying period .....	3,991.68
Dividends applied to purchase paid-up additions and annuities .....	21,952.30
Dividends left with the company to accumulate at interest .....	6,568.03
(Total paid policy-holders .....\$2,310,134.21)	
Expense of investigation and settlement of policy claims, including \$1,763.14 for legal expenses.....	3,886.88
Paid for claims on supplementary contracts not involving life contingencies.....	49,332.79
Dividends and interest thereon held on deposit surrendered during the year.....	565.05
Commissions to agents (less commission on re-insurance): First year's premiums, \$190,638.38; renewal premiums, \$181,844.44; annuities (original), \$650.00....	373,132.82
Compensation of managers and agents not paid by commission for services in obtaining new insurance	3,940.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	34,894.02
Branch office expenses, including salaries of managers and clerks .....	106,419.76
Medical examiners' fees, \$23,010.55; inspection of risks, \$14,111.72 .....	37,122.27
Salaries and all other compensation of officers, directors, trustees and home office employees.....	191,175.45
Rent, including \$40,000.00 for company's occupancy of its own buildings, less \$877.78 received under sub-lease .....	68,503.95
Advertising, \$8,351.48; printing and stationery, \$26,097.14; postage, telegraph, telephone and express, \$18,235.76 .....	52,684.38
Legal expense .....	11,416.07
Furniture, fixtures and safes.....	8,069.01
Repairs and expenses (other than taxes) on real estate	47,887.35
Taxes on real estate.....	13,112.07
State taxes on premiums.....	73,149.16
Insurance department licenses and fees.....	7,131.04
Municipal licences, \$1,443.94; corporation tax, \$2,214.47..	3,658.41
Examination by Alabama department.....	2,367.86
Personal property tax.....	31,123.10
Miscellaneous expenses .....	15,725.46
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 2,025.00
Bonds .....	1,051.71
Stocks .....	111,093.91

Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	\$ 15,000.00
Bonds (including amortization of premium).....	2,855.63
Stocks .....	84.00
	17,939.63
Total disbursements .....	\$ 3,577,541.36
Balance .....	\$ 21,634,537.78

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,331,202.28
Mortgage loans on real estate, first liens.....	5,728,181.71
Loans secured by pledge of bonds, stocks or other collateral .....	236,091.68
Loans made to policy-holders on this company's policies assigned as collateral.....	6,023,733.53
Premium notes on policies in force, of which \$62,667.07 is for first year's premiums.....	407,537.15
Book value of bonds, \$7,034,036.17, and stocks, \$169,418.00 .....	7,203,454.17
Cash in company's office.....	1,058.46
Deposits in trust companies and banks on interest.....	272,185.43
Bills receivable, \$25,120.74; agents' balances (debit, \$413,623.39; credit, \$7,650.76); net, \$405,972.63.....	431,093.37
	\$ 21,634,537.78

## NON-LEDGER ASSETS.

Interest due, \$16,965.43, and accrued, \$96,865.90, on mortgages .....	\$ 113,831.33
Interest accrued on bonds.....	107,828.11
Interest due, \$559.68, and accrued, \$841.79, on collateral loans .....	1,401.47
Interest accrued, \$62,482.18, on premium notes, policy loans or liens.....	62,482.18
Rents due on company's property or lease.....	195.83
	\$ 285,738.92
Market value of real estate over book value.....	54,997.72

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 1,156.66	\$ 182,048.79
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	1,563.12	303,973.58
	2,719.78	\$ 486,022.37
Deduct loading.....	1,552.99	91,372.21
Net amount of uncollected and deferred premiums .....	\$ 1,166.79	\$ 394,650.16
		395,816.95
Gross assets .....		\$ 22,371,091.37



## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 413,623.39	
Bills receivable .....	25,120.74	
Premium notes and loans on policies and net premiums in excess of the net value of their policies..	73,287.55	
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....	185,488.67	
		\$ 697,520.35
*Admitted assets .....		\$ 21,673,571.02

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1910, as computed by the Pennsylvania insurance department on the following tables of mortality and rates of interest, viz.:

Actuaries' tables at 4 per cent. on all policies issued prior to January 1, 1901.....		\$ 5,755,571.00
American experience table at 3½ per cent. on all policies issued since January 1, 1901.....	\$ 9,531,833.00	
Same for reversionary additions.....	27,554.00	
		9,559,387.00
American experience table at 3 per cent. on special 20-payment policies issued since October, 1904, in lieu of old policies; regular limited payment policies since January 1, 1907, select and ultimate.....		3,691,488.00
Net present value of annuities (including those in reduction of premiums).....		145,045.00
Total .....		\$ 19,151,491.00
Deduct net value of risks of this company re-insured in other solvent companies.....		2,051.00
Net reserve .....		\$ 19,149,440.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		319,722.94
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		7,916.62
Claims for death losses in process of adjustment.....	\$ 23,872.00	
Claims for death losses which have been reported and no proofs received.....	121,608.00	
Claims for death losses and other policy claims resisted by the company.....	27,340.00	
Total policy claims.....		172,820.00
Due and unpaid on supplementary contracts not involving life contingencies.....		1,030.00
* Dividends left with the company to accumulate at interest, and accrued interest thereon.....		11,796.33
Premiums paid in advance, including surrender values so applied .....		8,039.73
Unearned interest and rent paid in advance.....		97,606.23

\*Less \$10,000.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Commissions due to agents on premium notes when paid .....	11,939.87
Salaries, rents, office expenses, bills and accounts due or accrued .....	7,093.99
Medical examiners' fees.....	5,300.00
State, county and municipal taxes due or accrued....	46,473.67
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	7,870.64
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	134,823.40
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..	4,617.98
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	870,840.63
Unassigned funds (surplus).....	816,238.99
<b>Total .....</b>	<b>\$ 21,673,571.02</b>

**EXHIBIT OF POLICIES.****INCLUDING PAID-FOR BUSINESS ONLY.**

	No.	Amount.
At end of previous year.....	59,801	\$124,666,815.00
Issued during year.....	5,494	12,058,251.00
Revived during year.....	437	1,108,412.00
Increased during year.....	23	280,473.00
<b>Totals after transfers.....</b>	<b>65,755</b>	<b>\$138,113,951.00</b>
Deduct ceased:		
By death .....	667	\$ 1,618,522.00
By maturity .....	28	30,680.00
By expiry .....	396	826,785.00
By surrender .....	1,253	2,560,732.00
By lapse .....	2,833	6,335,649.00
By decrease .....	4	522,739.00
<b>Total terminated .....</b>	<b>5,181</b>	<b>\$ 11,895,107.00</b>
<b>Outstanding end of year.....</b>	<b>60,574</b>	<b>\$126,218,844.00</b>
<b>Policies re-insured .....</b>	<b>12</b>	<b>\$ 169,300.00</b>

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	487	\$ 1,394,396.00
Policies on the lives of citizens of said state issued during the year .....	25	78,028.00
<b>Total .....</b>	<b>512</b>	<b>\$ 1,472,424.00</b>
Deduct ceased to be in force during the year.....	19	71,021.00
<b>Policies in force December 31.....</b>	<b>493</b>	<b>\$ 1,401,403.00</b>
Losses and claims incurred during the year.....	4	\$ 15,000.00
Losses and claims settled during the year, in cash, \$10,000.00; transferred to installment account, \$5,000.00.....	4	\$ 15,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$60,265.04.

Tax, \$1,205.30.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.7 per cent. of the gross premiums) .....	\$ 1,020,476.69	
Insurance expenses incurred during the year .....	974,143.76	
Gain from loading.....	\$ 46,332.93	
Interest—		
Interest earned during the year.....	\$ 1,045,665.94	
Investment expenses incurred during the year .....	92,122.52	
Net income from investments.....	\$ 953,543.42	
Interest required to maintain reserve....	664,965.32	
Gain from interest.....	288,578.10	
Mortality—		
Expected mortality on net amount at risk .....	\$ 1,536,332.00	
Actual mortality on net amount at risk	1,334,704.73	
Gain from mortality.....	201,627.27	
Annuities—		
Net expected disbursements to annui- tants .....	\$ 13,047.08	
Net actual annuity claims incurred.....	11,042.89	
Gain from annuities.....	2,004.19	
Surrenders, Lapses and Changes—		
Total gain during the year from sur- rendered and lapsed policies.....	93,929.68	
Dividends—		
Decrease in surplus on dividend account..		\$ 560,463.46
Special Funds—		
Increase in special funds and special re- serves during the year.....		24,167.61
Profit and Loss (excluding investments)—		
Net to gain account.....	92.00	

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	7,484.18	
Total loss .....		17,025.00
Stocks and Bonds—		
Total gain .....	8,795.56	
Total loss .....		255,161.69
Gain on other investments.....	266.10	
Gain from assets not admitted.....	23,333.85	
Miscellaneous—		
Gain unaccounted for.....	429.42	
Total gains and losses in surplus during the year .....	\$ 672,873.28	\$ 856,817.76
Surplus—		
Decrease in surplus.....	183,944.48	
Totals .....	\$ 856,817.76	\$ 856,817.76

**INTERROGATORIES REGARDING NEW BUSINESS.**

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	57,362.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		12,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		28,526.21
Loading on first year's premiums on policies issued in 1910 (averaging 57.5 per cent. of the gross premiums).....		226,299.76
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	180,993.31
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....		3,940.00
Medical examinations and inspections of proposed risks .....		25,778.48
Advances to agents.....		15,176.97
Total .....	\$	225,888.76

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full level premium preliminary term and select and ultimate basis of reserve are used.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium—amount, \$8,875,244.00; reserve, \$3,069,674.00. Preliminary term—amount, \$76,984,867.00; reserve, \$13,867,016.00. Select and ultimate—amount, \$40,358,733.00; reserve, \$2,069,756.00.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued). Answer: Participating.

Give the amount of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Annual dividend, \$45,020,622.00; deferred dividend, \$45,230,361.00; minimum premium and miscellaneous, \$35,967,861.00.

Has the company any assessment or stipulated premium insurance in force? Answer: Yes. If so, give the amount thereof, \$7,940,691.00.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906. No gain.

## THE GERMANIA LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated April 10, 1860. Commenced business, July 16, 1860.

Home Office.....20 Nassau Street, New York, N. Y.

CORNELIUS DOREMUS, President.

HUBERT CILLIS, MAX A. WESENDONCK, Vice-Presidents.

CARL HEYE, Secretary.

JOHN FUHRER, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		42,594,864.35

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$4,554.70 for first year's re-insurance.....	\$	665,815.34
Dividends applied to purchase paid-up additions and annuities .....		49,704.62
Surrender values applied to purchase paid-up insurance and annuities.....		141,167.02
Consideration for original annuities involving life contingencies .....		53,452.65
		909,639.63
Total new premiums.....	\$	909,639.63
Renewal premiums, without deduction for commissions or other expenses, less \$9,588.08 for re-insurance on renewals .....	\$	4,305,565.96
Dividends applied to pay renewal premiums.....		263,887.52
Renewal premiums for deferred annuities.....		197.48
		4,569,650.96
Total renewal premiums.....		4,569,650.96
		\$ 5,479,290.59
Consideration for supplementary contracts not involving life contingencies.....		8,682.50
Dividends left with the company to accumulate at interest .....		4,935.75
Gross interest on mortgage loans.....	\$	1,187,249.73
Gross interest on bonds and dividends on stocks, less \$2,900.67 accrued interest on bonds acquired during 1910 .....		391,739.04
Gross interest on premium notes, policy loans or liens.		227,202.75
Gross interest on deposits in trust companies and banks .....		22,114.07
Gross interest on other debts due the company.....		2,258.85
Gross discount on claims paid in advance.....		250.74
Gross rent from company's property, including \$12,746.90 for company's occupancy of its own buildings.		154,976.52
		1,985,761.70
Total gross interest and rents.....	\$	1,985,761.70
Policy fees.....		2,563.61
From agents' balances previously charged off.....		40,631.56
		7,521,865.71
Total income.....	\$	7,521,865.71

## DISBURSEMENTS.

For death claims, \$1,490,363.06; additions, \$38,629.05.....\$	1,528,992.11
For matured endowments, \$1,530,423.99; additions, \$23,- 895.89 .....	1,554,319.88
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Net amount paid for losses and matured endow- ments .....	\$3,083,311.99
For annuities involving life contingencies.....	41,642.52
Surrender values paid in cash or applied in liquidation of loans or notes.....	584,672.30
Surrender values applied to purchase paid-up insur- ance and annuities.....	141,167.02
Dividends paid to policy-holders in cash or applied in liquidation of loans or notes.....	274,403.04
Dividends applied to pay renewal premiums.....	263,887.52
Dividends applied to purchase paid-up additions and annuities .....	49,704.62
Dividends left with the company to accumulate at interest .....	4,935.75
(Total paid policy-holders.....\$4,443,724.76)	
Expense of investigation and settlement of policy claims, including \$1,065.10 for legal expenses.....	1,968.24
Paid for claims on supplementary contracts not involv- ing life contingencies.....	5,006.94
Dividends and interest thereon held on deposit sur- rendered during the year.....	297.23
Paid stockholders for interest and dividends.....	24,000.00
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$264,629.35; renewal premiums, \$205,953.86; annuities (original), \$1,477.65; (renewal), \$773.00 .....	472,068.59
Commuted renewal commissions.....	29,181.43
Compensation of managers and agents not paid by commission for services in obtaining new insurance.	100.00
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....	96,700.37
Branch office expenses, including salaries of managers and clerks .....	227,842.59
Medical examiners' fees, \$39,155.89; inspection of risks, \$5,803.67 .....	44,959.56
Salaries and all other compensation of officers, direct- ors, trustees and home office employes.....	206,241.34
Rent, including \$12,746.90 for company's occupancy of its own buildings.....	30,376.90
Advertising, \$13,048.14; printing and stationery, \$20,- 906.21; postage, telegraph, telephone and express, \$32,145.90; exchange, \$3,633.74.....	69,733.99
Legal expense .....	830.70
Furniture, fixtures and safes.....	5,927.73
Repairs and expenses (other than taxes) on real estate	60,994.57
Taxes on real estate.....	24,783.73
State taxes on premiums.....	47,328.65
Insurance department licenses and fees.....	5,392.00
Municipal licenses and fees.....	2,286.77
Miscellaneous fees (publications, etc.).....	2,362.73
Federal corporation tax.....	5,039.53
Insurance papers .....	1,997.40
Office repairs .....	353.25
Ice, laundry and lunches.....	827.48
Association dues .....	1,740.48
Office supplies .....	4,070.63

Sundries .....	9,217.84
Agents' balances charged off.....	10,843.02
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,150.28
Total disbursements.....	\$ 5,837,353.73
Balance .....	\$ 44,279,376.33

## LEDGER ASSETS.

Book value of real estate.....	\$ 3,640,751.22
Mortgage loans on real estate, first liens.....	26,372,163.20
Loans made to policy-holders on this company's poli- cies assigned as collateral.....	4,329,534.31
Book value of bonds.....	9,488,243.80
Cash in company's office.....	2,401.14
Deposits in trust companies and banks not on interest.	65,963.42
Deposits in trust companies and banks on interest.....	380,319.24
Total ledger assets.....	\$ 44,279,376.33

## NON-LEDGER ASSETS.

Interest due, \$338.00, and accrued, \$436,278.08, on mort- gages .....	\$ 437,116.08
Interest due, \$2,331.51, and accrued, \$130,813.99, on bonds	133,145.50
Interest due, \$10,945.55, and accrued, \$19,592.14, on pre- mium notes, policy loans or liens.....	30,537.69
Rents due on company's property or lease.....	790.30
Total interest and rents due and accrued.....	\$ 601,589.57

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 25,573.80	\$ 633,352.02
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....	53,029.10	430,892.55
Totals .....	\$ 78,602.90	\$ 1,064,244.57
Deduct loading .....	19,650.72	266,061.15
Net amount of uncollected and de- ferred premiums.....	\$ 58,952.18	\$ 798,183.42
		837,135.60
Gross assets.....		\$ 45,738,101.50

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:	
Bonds .....	\$ 410,747.30
	\$ 410,747.30
*Admitted assets .....	\$ 45,327,354.20

\*Less \$14,369,124.33 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:

American experience table at 3½ per cent. on all policies issued prior to January 1, 1910, except policies issued through home department subsequent to December 31, 1901, and prior to January 1, 1907, and 5 per cent. gold bond policies.....	\$ 31,677,298.00	
Same for reversionary additions.....	423,390.00	
		\$ 32,100,688.00
American experience table at 3 per cent. on all policies issued subsequent to December 31, 1909, and policies included in the exception above.....	\$ 5,471,402.00	
Same for reversionary additions.....	3,888.00	
		5,475,290.00
Net present value of annuities (including those in reduction of premiums):		
American table of mortality, with 3½ per cent. interest .....	\$ 366,417.00	
McClintock's annuitant table of mortality, with 3 per cent. interest.....	103,893.00	
American table of mortality, with 3 per cent. interest.....	2,520.00	
		472,830.00
Total .....		\$ 38,048,808.00
Deduct net value of risks of this company re-insured in other solvent companies.....		58,854.00
		\$ 37,989,954.00
Net reserve .....		\$ 37,989,954.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		60,053.33
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		9,424.75
Claims for death losses due and unpaid.....	\$ 11,464.52	
Claims for death losses in process of adjustment or adjusted and not due.....	120,096.45	
Claims for death losses which have been reported and no proofs received.....	108,501.99	
Claims for matured endowments due and unpaid.....	79,209.43	
Claims for death losses and other policy claims resisted by the company.....	2,000.00	
Due and unpaid on annuity claims involving life contingencies .....	2,812.40	
		324,084.79
Total policy claims.....		324,084.79
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		9,366.00
Premiums paid in advance, including surrender values so applied.....		16,581.57
Unearned interest and rent paid in advance.....		49,859.01
Commissions to agents, due or accrued.....		366.33
Salaries, rents, office expenses, bills and accounts due or accrued .....		8,835.97
Medical examiners' fees.....		1,749.00
State, county and municipal taxes due or accrued.....		52,112.60



Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	122,655.15
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	449,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..	323,669.04
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	3,161,574.00
Extra reserve for absolute, war and world policies and other liabilities.....	174,956.28
Capital stock .....	209,000.00
Unassigned funds (surplus).....	2,374,002.38
<b>Total .....</b>	<b>\$ 45,327,354.20</b>

**EXHIBIT OF POLICIES.**

**INCLUDING ALL BUSINESS WRITTEN.**

	No.	Amount.
At end of previous year.....	68,830	\$120,461,077.00
Issued during year.....	8,284	18,369,809.00
Revived during year.....	130	182,844.00
Increased during year.....	13	128,443.00
<b>Totals after transfers.....</b>	<b>77,257</b>	<b>\$139,142,173.00</b>
<b>Deduct ceased:</b>		
By death .....	810	\$ 1,590,805.00
By maturity .....	1,128	1,609,958.00
By expiry .....	74	166,738.00
By surrender .....	1,257	2,302,582.00
By lapse .....	1,579	2,835,535.00
By decrease .....		649,173.00
Not taken .....	897	2,062,416.00
<b>Total terminated.....</b>	<b>5,745</b>	<b>\$ 11,217,207.00</b>
<b>Outstanding end of year.....</b>	<b>71,512</b>	<b>\$127,924,966.00</b>
Policies re-insured (included in above).....		\$ 220,000.00

**INCLUDING PAID-FOR BUSINESS ONLY.**

	No.	Amount.
At end of previous year.....	67,956	\$118,535,779.00
Issued during year.....	7,277	15,939,737.00
Revived during year.....	130	182,844.00
Increased during year.....	13	128,443.00
<b>Totals after transfers.....</b>	<b>75,376</b>	<b>\$134,786,803.00</b>
<b>Deduct ceased:</b>		
By death .....	810	\$ 1,590,805.00
By maturity .....	1,128	1,609,958.00
By expiry .....	74	166,738.00
By surrender .....	1,257	2,302,582.00
By lapse .....	1,579	2,835,535.00
By decrease .....		637,117.00
<b>Total terminated.....</b>	<b>4,848</b>	<b>\$ 9,142,735.00</b>
<b>Outstanding end of year.....</b>	<b>70,528</b>	<b>\$125,644,068.00</b>
Policies re-insured .....		\$ 220,000.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	1,260	\$ 2,071,860.00
Policies on the lives of citizens of said state issued during the year .....	339	586,705.80
Total .....	1,599	\$ 2,658,565.80
Deduct ceased to be in force during the year.....	124	176,016.50
Policies in force December 31.....	1,475	\$ 2,482,549.30
Losses and claims unpaid December 31 of previous year.....	5	\$ 12,666.67
Losses and claims incurred during year.....	18	26,666.85
Total .....	23	\$ 39,333.52
Losses and claims settled during the year, in cash.....	19	35,379.52
Losses and claims unpaid December 31.....	4	\$ 3,954.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$109,279.52.		
Tax, \$2,185.59.		

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.43 per cent. of the gross premiums) .....	\$ 1,189,961.60	
Insurance expenses incurred during the year .....	1,263,622.02	
Loss from loading.....		\$ 73,660.42
Interest—		
Interest earned during the year.....	\$ 2,013,292.35	
Investment expenses incurred during the year .....	138,640.80	
Net income from investments.....	\$ 1,874,651.55	
Interest required to maintain reserve....	1,282,836.17	
Gain from interest.....	\$ 591,815.38	
Mortality—		
Expected mortality on net amount at risk .....	\$ 1,022,951.62	
Actual mortality on net amount at risk..	791,752.59	
Gain from mortality.....	231,199.03	
Annuities—		
Net expected disbursements to annuitants .....	\$ 27,750.50	
Net actual annuity claims incurred.....	34,393.99	
Loss from annuities.....		6,643.49
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....	169,675.20	
Dividends—		
Dividends paid stockholders.....		24,000.00
Decrease in surplus on dividend account.		987,411.71

Special Funds—	
Increase in special funds and special reserves during the year.....	41,502.59
Profit and Loss (Excluding Investments)—	
Net to profit account, agents' balances charged off.....	29,788.54
INVESTMENT EXHIBIT.	
Stocks and Bonds—	
Total loss.....	40,024.21
Miscellaneous—	
Gain unaccounted for.....	4,524.18
Total gains and losses in surplus during the year .....	
	\$ 1,027,002.33    \$ 1,173,242.42
Surplus—	
Decrease in surplus.....	146,240.09
Totals .....	\$ 1,027,002.33    \$ 1,027,002.33

#### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 84,910.21
Death losses incurred during 1910 on said policies (not deducting reserves) .....	11,855.40
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	44,390.54
Loading on first year's premiums on policies issued in 1910 (averaging 18.77 per cent. of the gross premiums).....	128,944.10
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 273,175.75
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....	100.00
Medical examinations and inspections of proposed risks .....	44,755.06
Advances to agents.....	1,500.00
Total .....	\$ 319,530.81

#### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full level premium reserve system.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. The full level premium reserve system is used exclusively.

Has the company ever issued both non-participating and participating policies? Answer: Yes; prior to January 1, 1907.

Does the company at present issue both non-participating and participating policies? Answer: Participating policies issued only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. Dividend accumulation policies, \$53,892,505.00; annual dividend policies, \$63,985,455.00; non-participating policies, \$7,766,108.00, including paid-up policies.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

What is the excess, if any, of the company's policy reserve, as reported in this statement, over such reserve, computed on the basis of the legal minimum standard provided by section 84 of the New York insurance law? Answer: \$236,426.86.

## HARTFORD LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated May, 1866. Commenced business April, 1867.

Home Office.....252 Asylum Street, Hartford, Conn.

GEORGE E. KEENEY, President.                      THOMAS F. LAWRENCE, Secretary.  
 JOHN G. HOYT, Vice-President.                  RAYMOND G. KEENEY, Vice-President.  
 LEWIS E. GORDON, Vice-President.              R. D. MURPHY, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		4,523,294.12

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$368.78 for first year's re-insurance.....	\$	173,264.57
Dividends applied to purchase paid-up additions and annuities .....		77.58
Surrender values applied to purchase paid-up insurance and annuities .....		17,589.00
Consideration for original annuities involving life contingencies .....		2,267.50
Consideration for supplementary contracts involving life contingencies .....		775.00
		\$ 193,973.65
Total new premiums.....	\$	193,973.65
Renewal premiums, without deduction for commissions or other expenses, less \$4,337.61 for re-insurance on renewals .....	\$	2,053,972.61
Dividends applied to pay renewal premiums.....		43,331.00
		2,097,303.61
Total renewal premiums.....		2,097,303.61
		\$ 2,291,277.26
Total premium income.....	\$	2,291,277.26
Consideration for supplementary contracts not involving life contingencies.....		\$825.00
Dividends left with the company to accumulate at interest .....		331.00
Gross interest on mortgage loans, less \$5,232.42 accrued interest on mortgages acquired during 1910.....	\$	89,385.10
Gross interest on collateral loans.....		500.00
Gross interest on bonds and dividends on stocks.....		23,251.40
Gross interest on premium notes, policy loans or liens.		20,593.15
Gross interest on deposits in trust companies and banks .....		7,530.17
Interest on extensions, renewals, etc.....		1,040.77
Interest on bills receivable.....		541.64
Gross rent from company's property, including \$7,000.00 for company's occupancy of its own buildings.....		17,511.88
		160,354.11
Total gross interest and rents.....		160,354.11

Accident premiums, less re-insurance.....		85.65
Net income of safety funds received from Security Company of Hartford.....		41,575.14
Safety fund deposits.....		457.59
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 3,220.00	
Bonds .....	85.11	
Stocks .....	3,752.45	
		<u>7,057.56</u>
Total income .....		\$ 2,510,013.22

## DISBURSEMENTS.

For death claims (less \$6,399.64 re-insurance).....	\$ 1,627,196.97
For matured endowments.....	6,054.00
	<u>1,633,250.97</u>
Net amount paid for losses and matured endow- ments .....	\$ 1,633,250.97
For annuities involving life contingencies.....	150.00
Surrender values paid in cash or applied in liquidation of loans or notes.....	56,001.53
Surrender values applied to purchase paid-up insur- ance and annuities.....	17,589.09
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	8,494.88
Dividends applied to pay renewal premiums.....	43,331.00
Dividends applied to purchase paid-up additions and annuities .....	77.58
Dividends left with the company to accumulate at in- terest .....	381.00
(Total paid policy-holders.....\$1,759,275.96)	
Expense of investigation and settlement of policy claims, including \$3,507.58 for legal expenses.....	3,521.58
Paid for claims on supplementary contracts not in- volving life contingencies.....	858.33
Dividends and interest thereon held on deposit sur- rendered during the year.....	63.38
Paid stockholders for interest or dividends.....	50,000.00
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$108,442.37; renewal premiums, \$35,535.43; annuities (original), \$68.02.....	144,045.82
Compensation of managers and agents not paid by commission for services in obtaining new insurance	5,743.33
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....	36,742.55
Branch office expenses, including salaries of managers and clerks .....	26,995.70
Medical examiners' fees, \$18,769.12; inspection of risks, \$5,426.06 .....	24,195.18
Salaries and all other compensation of officers, direct- ors, trustees and home office employes.....	90,118.52
Rent, including \$7,000.00 for company's occupancy of its own buildings .....	7,000.00
Advertising, \$6,963.54; printing and stationery, \$1,647.09; postage, telegraph, telephone and express, \$8,239.37	26,850.00
Legal expense .....	13,432.65
Furniture, fixtures and safes.....	1,160.03
Repairs and expenses (other than taxes) on real estate	13,709.58
Taxes on real estate.....	3,646.50
State taxes on premiums.....	20,417.86
Insurance department licenses and fees.....	2,593.25

Safety fund deposits sent to security company.....		457.50
Advance assessments applied.....		6,098.63
Accident commissions, \$20.59; agents' bond premiums, \$349.37 .....		369.96
Traveling expenses, \$2,242.10; directors' fees, \$100.00....		2,342.10
Special safety fund department expense.....		6,391.51
Miscellaneous expense .....		9,859.56
Agents' balances charged off, \$3,505.14; bills receivable charged off, \$139.05.....		3,644.19
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	250.00
Bonds .....		3,055.70
Stocks .....		3,000.00
		6,305.70
Total disbursements .....	\$	2,274,923.53
Balance .....	\$	4,758,383.81

## LEDGER ASSETS.

Book value of real estate.....	\$	218,731.00
Mortgage loans on real estate, first liens.....		2,013,299.00
Loans secured by pledge of bonds, stocks or other collateral .....		10,000.00
Loans made to policy-holders on this company's poli- cies assigned as collateral.....		384,807.53
Premium notes on policies in force.....		42,943.00
Book value of bonds, \$516,709.65, and stocks, \$159,098.28.		675,807.93
Cash in company's office.....		2,806.67
Deposits in trust companies and banks not on interest.		13,389.21
Deposits in trust companies and banks on interest....		198,771.35
Bills receivable, \$19,911.28; agents' balances (debit, \$10,083.93; credit, \$24.54); net, \$10,059.39.....		29,970.67
Safety funds in Security Company of Hartford.....		1,167,857.45
Total ledger assets.....	\$	4,758,383.81

## NON-LEDGER ASSETS.

Interest due, \$675.00, and accrued, \$51,414.68, on mort- gages .....	\$	52,089.68		
Interest accrued on bonds.....		6,758.22		
Interest due on premium notes, policy loans or liens...		1,169.18		
Rents due, \$604.60, on company's property or lease....		604.60		
Total interest and rents due and accrued.....	\$	60,621.68		
Market value of real estate over book value.....		37,269.00		
		New Business.      Renewals.		
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).. .....	\$	1,069.43	\$	42,145.54
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....		5,692.91		62,685.57
Totals .....	\$	6,762.34	\$	104,831.11
Deduct loading .....		3,309.44		17,847.46
Net amount of uncollected and deferred premiums .....	\$	3,452.90	\$	86,983.65

All other assets:	
Interest accrued on safety funds.....	13,188.01
Net premiums in course of collection in safety fund department .....	207,329.25
Gross assets .....	\$ 5,167,228.30

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances, gross.....\$	10,083.93
Bills receivable .....	19,911.28
Book value of ledger assets over market value, viz.:	
Stock department, \$40,724.43; safety fund department, \$94,079.24 .....	134,803.67
	\$ 164,798.83
*Total admitted assets.....	\$ 5,002,429.42

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' table at 4 per cent. on policies issued prior to January 1, 1901.....\$	598,226.00
Same for reversionary additions.....	640.00
	\$ 598,866.00
American experience table at 3½ per cent. on policies issued on and after January 1, 1901.....\$	1,687,190.00
Same for reversionary additions.....	48.00
	1,687,238.00
Net present value of annuities (including those in reduction of premiums), viz.:	
McClintock's annuity table at 3½ per cent.....\$	2,196.00
Present value of amounts not yet due on supplementary contracts involving life contingencies, McClintock's annuity table at 3½ per cent.....	13,062.00
	15,258.00
Total .....	\$ 2,301,362.00
Deduct net value of risks of this company re-insured in other solvent companies.....	6,417.00
Net reserve .....	\$ 2,294,945.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	10,205.00
Claims for death losses due and unpaid.....\$	166.67
Claims for death losses in process of adjustment or adjusted and not due.....	141,401.25
Claims for death losses which have been reported and no proofs received.....	91,601.00
Total policy claims.....	233,168.92
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	787.61
Premiums paid in advance, including surrender values so applied .....	4,286.19

\*Less \$17,750.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Unearned interest and rent paid in advance.....	11,031.16
Commissions to agents, due or accrued.....	945.82
Salaries, rents, office expenses, bills and accounts due or accrued .....	1,768.86
Medical examiners' fees, \$1,618.00, and legal fees, \$1,007.60, due or accrued.....	2,625.60
State, county and municipal taxes due or accrued.....	32,291.05
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	20,728.20
Dividends declared on or apportioned to annual divi- dend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	8,919.81
Dividends declared on or apportioned to deferred divi- dend policies payable to policy-holders during 1911..	2,643.00
Amounts set apart, apportioned, provisionally ascer- tained, calculated, declared or held awaiting appor- tionment upon deferred dividend policies.....	173,014.00
Dividends declared on deferred dividend policies pay- able to policy-holders subsequent to 1911.....	5,559.00
All other liabilities.....	1,221,766.09
Capital stock .....	509,000.00
Unassigned funds (surplus).....	477,744.11
<b>Total .....</b>	<b>\$ 5,002,429.42</b>

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	30,571	\$ 52,654,698.00
Issued during year.....	2,892	4,620,053.00
Revived during year.....	487	1,040,701.00
Increased during year.....		68,510.00
<b>Totals after transfers.....</b>	<b>33,950</b>	<b>\$ 58,383,962.00</b>
Deduct ceased:		
By death .....	787	\$ 1,627,567.00
By maturity .....	7	6,054.00
By expiry .....	195	251,850.00
By surrender .....	105	175,608.00
By lapse .....	2,248	4,135,711.00
By decrease .....		579,138.00
<b>Total terminated .....</b>	<b>3,342</b>	<b>\$ 6,775,928.00</b>
<b>Outstanding end of year.....</b>	<b>39,608</b>	<b>\$ 51,608,034.00</b>
<b>Policies re-insured .....</b>	<b>41</b>	<b>\$ 236,955.00</b>

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force Decem- ber 31 of previous year.....	841	\$ 1,078,013.00
Policies on the lives of citizens of said state issued during the year .....	74	107,401.00
<b>Total .....</b>	<b>915</b>	<b>\$ 1,185,414.00</b>
Deduct ceased to be in force during the year.....	192	266,955.00
<b>Policies in force December 31.....</b>	<b>723</b>	<b>\$ 918,459.00</b>



Losses and claims unpaid December 31 of previous year.....	2	\$	1,500.00
Losses and claims incurred during year.....	7		8,500.00
			<hr/>
Total .....	9	\$	10,000.00
Losses and claims settled during the year, in cash.....	7		6,500.00
			<hr/>
Losses and claims unpaid December 31.....	2	\$	3,500.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$2,528.19.

Tax, \$650.76.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 13.2 per cent. of the gross premiums) .....	\$ 303,457.88		
Insurance expenses incurred during the year .....	427,968.31		
	<hr/>		
Loss from loading.....			\$ 124,470.43
Interest—			
Interest earned during the year.....	\$ 210,529.84		
Investment expenses incurred during the year .....	17,640.08		
	<hr/>		
Net income from investments....	\$ 192,889.76		
Interest required to maintain reserve...	80,643.00		
	<hr/>		
Gain from interest.....		\$ 112,246.76	
Mortality—			
Expected mortality on net amount at risk .....	\$ 252,187.00		
Actual mortality on net amount at risk.	154,757.83		
	<hr/>		
Gain from mortality.....		97,429.17	
Annuities—			
Net expected disbursements to annui- tants .....	\$ 107.66		
Net actual annuity claims incurred.....	150.00		
	<hr/>		
Loss from annuities.....			42.34
Surrenders, Lapses and Changes—			
Total gain during the year from sur- rendered and lapsed policies.....		24,821.47	
Dividends—			
Dividends paid stockholders.....			50,000.00
Decrease in surplus on dividend account			83,986.11
Special Funds—			
Decrease in special funds and special reserves during the year.....		691.00	

## INVESTMENT EXHIBIT.

Real Estate—			
Total gain .....		3,220.00	
Total loss .....			250.00
Stocks and Bonds—			
Total gain .....		3,837.56	
Total loss .....			17,527.00
Gain from assets not admitted.....		4,549.36	

## Miscellaneous—

Gain from all other sources:

Accident premiums, less re-insurance.....	85.65	
Adjustment in safety fund liability.....	467.06	
Loss unaccounted for.....		8,492.77
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Total gains and losses in surplus during the year .....	\$ 247,348.03	\$ 284,768.65
Surplus—		
Decrease in surplus.....	37,420.62	
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Totals .....	\$ 284,768.65	\$ 284,768.65

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	28,081.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		19,600.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		12,649.00
Loading on first year's premiums on policies issued in 1910 (averaging 48.1 per cent. of the gross premiums).....		83,968.93
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	108,510.39
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....		5,743.33
Medical examinations and inspections of proposed risks .....		24,195.18
Advances to agents.....		3,505.14
<hr/>		
Total .....	\$	141,954.04

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, preliminary term and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Full level premium amount, \$1,990,476.00; reserve, \$260,503.00; preliminary term amount, \$12,095,586.00; reserve, \$1,898,617.00; modified preliminary term amount, \$8,802,872.00; reserve, \$216,984.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Annual dividend, \$3,617,556.00; deferred dividend, \$11,588,875.00; non-participating, \$7,682,503.00.

Has the company any assessment or stipulated premium insurance in force? If so, give the amount thereof. Answer: Yes; \$28,719,100.00.

## THE HOME LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated April 30, 1860. Commenced business May 1, 1860.

Home Office.....256 Broadway, New York, N. Y.

GEORGE E. IDE, President.      ELLIS W. GLADWIN, Secretary.

WILLIAM A. MARSHALL, Vice-President.

ELLIS W. GLADWIN, Vice-President.      ANTON A. RAVEN, Vice-President.

WILLIAM A. MARSHALL, Actuary.

HENRY MOIR, Associate Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	125,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		23,184,349.50

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$16,405.91 for first year's re-insurance.....	\$	349,015.71
Dividends applied to purchase paid-up additions and annuities .....		314,652.88
Matured endowment applied to purchase paid-up insurance and annuities.....		2,957.73
Consideration for original annuities involving life contingencies .....		7,775.45
Consideration for supplementary contracts involving life contingencies .....		2,388.15
		\$ 676,789.92
Total new premiums.....	\$	676,789.92
Renewal premiums without deduction for commissions or other expenses, less \$26,132.82 for re-insurance on renewals .....	\$	2,824,675.83
Dividends applied to pay renewal premiums.....		97,778.19
Surrender values applied to pay renewal premiums...		48.09
Renewal premiums for deferred annuities.....		25,635.35
		2,948,137.46
Total renewal premiums.....		2,948,137.46
		\$ 3,624,927.38
Total premium income.....	\$	3,624,927.38
Consideration for supplementary contracts not involving life contingencies.....		53,603.00
Dividends left with the company to accumulate at interest .....		6,379.96
Gross interest on mortgage loans.....		330,697.34
Gross interest on bonds and dividends on stocks, less \$8,809.71 accrued interest on bonds acquired during 1910 .....		522,118.42
Gross interest on premium notes, policy loans or liens		194,616.06
Gross interest on deposits in trust companies and banks .....		6,609.63
Gross interest on advances to agents.....		1,013.04

Gross discount on claims paid in advance.....	209.48	
Gross rent from company's property, including \$24,000.00 for company's occupancy of its own build- ings .....	96,499.60	
<hr/>		
Total gross interest and rents.....		1,151,763.57
From agents' balances previously charged off.....		8.11
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 8,653.75	
Stocks .....	14,606.33	
<hr/>		
		23,260.08
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds (accrual of discount).....		5,253.73
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Total income .....	\$ 4,865,195.83	

## DISBURSEMENTS.

For death claims (less \$9,000.00 re-insurance), \$971,- 003.87; plus additions, \$972.00.....	\$ 971,975.87	
For matured endowments, \$162,069.00; plus additions, \$175,019.41 .....	337,038.41	
<hr/>		
Net amount paid for losses and matured en- dowments .....		\$ 1,309,064.28
For annuities involving life contingencies.....		51,553.66
Surrender values paid in cash or applied in liquida- tion of loans or notes.....		676,758.76
Surrender values applied to pay renewal premiums...		48.09
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		24,964.72
Dividends applied to pay renewal premiums.....		97,778.19
Dividends applied to purchase paid-up additions and annuities .....		314,652.88
Dividends left with the company to accumulate at interest .....		6,379.96
(Total paid policy-holders.....\$2,481,200.54)		
Expense of investigation and settlement of policy claims, including \$905.66 for legal expenses.....		1,032.16
Paid for claims on supplementary contracts not in- volving life contingencies.....		17,985.75
Dividends and interest thereon held on deposit sur- rendered during the year.....		636.88
Paid stockholders for interest or dividends.....		15,000.00
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$155,074.26; renewal premiums, \$223,506.49; annuities (original), \$272.19; (renewal), \$2,108.25 .....		380,961.19
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....		16,141.72
Branch office expenses, including salaries of man- agers and clerks.....		69,373.06
Medical examiners' fees, \$24,756.02; inspection risks, \$2,625.90 .....		27,381.92
Salaries and all other compensation of officers, direct- ors, trustees and home office employees.....		168,775.75
Rent .....		24,000.00

Advertising, \$21,039.03; printing and stationery, \$11,407.40; postage, telegraph, telephone and express, \$9,172.34 .....	41,618.77
Legal expense .....	4,394.44
Furniture, fixtures and safes.....	2,604.70
Repairs and expenses (other than taxes) on real estate .....	37,099.47
Taxes on real estate.....	15,243.66
State taxes on premiums.....	41,203.85
Insurance department licenses and fees.....	6,388.48
Tax on deposit, \$5.00; tax on reserve, \$2,048.78.....	2,053.78
Municipal licenses and fees.....	1,449.53
United States corporation tax.....	4,419.88
Traveling expenses of officers and home office employes .....	3,879.82
Rent of vault, etc.....	755.00
Legislative, etc., expenses paid through Association of Life Insurance Presidents.....	1,050.40
Examination expenses .....	680.95
Miscellaneous expenses .....	3,424.60
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	317.53
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds (amortization of premium).....	12,444.80
 Total disbursements .....	 \$ 3,384,518.63
 Balance .....	 \$ 24,665,026.70

**LEDGER ASSETS.**

Book value of real estate.....	\$ 1,643,609.81
Mortgage loans on real estate, first liens.....	7,015,415.00
Loans made to policy-holders on this company's policies assigned as collateral.....	2,819,626.00
Premium notes on policies in force.....	607,788.02
Book value of bonds, \$10,768,910.00, and stocks, \$1,404,112.93 .....	12,173,022.93
Cash in company's office.....	2,231.69
Deposits in trust companies and banks not on interest	23,645.24
Deposits in trust companies and banks on interest....	366,195.64
Agents' balances (debit, \$17,723.88; credit, \$153.78); net..	17,570.10
	<hr/> \$ 24,669,104.43
Less sundry small amounts due policy-holders and agents whose whereabouts are unknown to the company .....	4,077.73
 Total ledger assets.....	 \$ 24,665,026.70

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 28,468.76
Interest accrued on bonds.....	148,743.75
Interest due, \$12,234.72, and accrued, \$713.53, on premium notes, policy loans or liens.....	12,948.25
Interest due and accrued on balances in bank and trust companies .....	800.00
Rents due, \$2,207.50, and accrued, \$2,083.33, on company's property or lease.....	4,290.83
 Total interest and rents due and accrued.....	 195,251.59

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 5,513.93	\$ 188,732.93	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	41,499.84	224,875.33	
Totals .....	\$ 47,013.77	\$ 413,608.26	
Deduct loading .....	10,259.03	100,069.42	
Net amount of uncollected and deferred premiums .....	\$ 36,754.74	\$ 313,538.84	350,293.58
Gross assets .....			\$ 25,210,571.87

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 17,723.88	
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....	167,548.93	
		\$ 185,272.81
*Total admitted assets .....		\$ 25,025,299.06

#### LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the New York insurance department on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on life endowment and term policies with continuous or limited premiums and with or without a pure endowment or return premium feature and participating or non-participating .....	\$ 11,730,361.00	
Same for reversionary additions, issues of 1860-1900, inclusive .....	411,482.00	
		\$ 12,141,843.00
American experience table at 3½ per cent. on same classes as actuaries' 4 per cent., issues of 1901-1907, inclusive .....	\$ 6,928,415.00	
Same for reversionary additions.....	1,907,129.00	
		\$ 8,835,544.00
American experience table at 3 per cent. on life endowment and term policies with continuous or limited premiums and with or without a return premium feature, participating, issues of 1908-1910, inclusive .....	\$ 1,123,751.00	
Same for reversionary additions.....	1,198.00	
		1,124,949.00

\*Less \$8,769.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Net present value of annuities (including those in reduction of premiums):	
Actuaries' table at 4 per cent.....	\$ 202,038.00
American experience table at 3½ per cent.....	259,188.00
McClintock's table at 3½ per cent.....	81,202.00
	542,428.00
Total .....	\$ 22,644,764.00
Deduct net value of risks of this company re-insured in other solvent companies.....	138,242.00
	\$ 22,506,522.00
Net reserve .....	\$ 22,506,522.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	184,806.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....	6,680.00
Claims for death losses which have been reported and no proofs received.....	\$ 122,767.77
Claims for matured endowments due and unpaid....	15,926.13
Claims for death losses and other policy claims resisted by the company.....	6,000.00
	144,693.90
Total policy claims.....	144,693.90
Dividends left with the company to accumulate at interest and accrued interest thereon.....	11,192.26
Premiums paid in advance, including surrender values so applied .....	23,535.31
Unearned interest and rent paid in advance.....	102,698.17
Commissions to agents, due or accrued.....	1,352.17
Salaries, rents, office expenses, bills and accounts due or accrued.....	3,500.00
Medical examiners' fees, \$44.50. and legal fees, \$1,175.00, due or accrued.....	1,219.50
State, county and municipal taxes due or accrued....	44,500.00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	11,377.81
Reserve for possible future depreciation in real estate	43,609.81
United States corporation tax.....	5,000.00
Reserve for death claims not reported at time this statement was made.....	15,000.00
Capital stock .....	125,000.00
Unassigned funds (surplus).....	1,794,612.13
	\$ 25,025,299.06
Total .....	\$ 25,025,299.06

EXHIBIT OF POLICIES.

INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	49,099	\$ 92,532,533.00
Issued during year.....	5,009	11,888,346.00
Revived during year.....	330	646,204.00
Increased during year.....		2,417,568.00
	54,438	\$107,484,651.00
Totals after transfers.....	54,438	\$107,484,651.00

Deduct ceased:		
By death .....	542	\$ 981,879.00
By maturity .....	134	337,088.00
By expiry .....	33	63,913.00
By surrender .....	1,481	2,675,600.00
By lapse .....	1,379	2,768,924.00
By decrease .....	.....	442,279.00
Total terminated .....	3,569	\$ 7,269,683.00
Outstanding end of year.....	50,869	\$100,214,968.00
Policies re-insured .....	111	\$ 1,374,778.00

### COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	832	\$ 1,834,594.00
Policies on the lives of citizens of said state issued during the year .....	192	436,640.30
Total .....	1,024	\$ 2,271,234.30
Deduct ceased to be in force during the year.....	67	139,039.30
Policies in force December 31.....	957	\$ 2,132,195.00
Losses and claims incurred during year.....	12	18,534.30
Losses and claims settled during the year, in cash.....	11	17,534.30
Losses and claims unpaid December 31.....	1	\$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses,		\$72,016.36.
Tax, \$1,440.33.		

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.51 per cent. of the gross premiums) .....	\$ 794,883.19	
Insurance expenses incurred during the year .....	775,654.55	
Gain from loading.....	\$ 19,228.64	
Interest—		
Interest earned during the year.....	\$ 1,149,259.61	
Investment expenses incurred during the year .....	75,838.13	
Net income from investments....	\$ 1,073,421.48	
Interest required to maintain reserve....	830,545.57	
Gain from interest.....	242,875.91	
Mortality—		
Expected mortality on net amount at risk .....	\$ 928,548.00	
Actual mortality on net amount at risk .....	640,012.60	
Gain from mortality.....	288,535.40	



Annuities—	
Net expected disbursements to annuitants .....	\$ 27,208.00
Net actual annuity claims incurred.....	27,908.66
Loss from annuities.....	\$ 700.66
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	121,957.45
Dividends—	
Dividends paid stockholders.....	15,000.00
Decrease in surplus on dividend account .....	449,162.72
Special Funds—	
Increase in special funds and special reserves during the year.....	43,609.81
Profit and Loss (Excluding Investments)—	
Net to profit account.....	\$ 11

## INVESTMENT EXHIBIT.

Stocks and Bonds—	
Total gain .....	23,260.08
Total loss .....	151,861.48
Gain from assets not admitted.....	6,754.10
Total gains and losses in surplus during the year .....	\$ 702,619.69
Surplus—	
Increase in surplus .....	42,285.02
Totals .....	\$ 702,619.69

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 49,943.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	8,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	17,796.00
Loading on first year's premiums on policies issued in 1910 (averaging 19.37 per cent. of the gross premiums).....	71,237.94
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 155,346.45
Medical examinations and inspections of proposed risks .....	27,381.92
	\$ 182,728.37
Advances to agents (decrease during the year).....	6,907.50
Total .....	\$ 175,820.87

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full level premium reserve system.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method: Only one method used.

Has the company ever issued both non-participating and participating policies? Answer: Yes, non-participating prior to January 1, 1907.

Does the company at present issue both non-participating and participating policies? Answer: The company at present issues only participating policies.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively: Deferred dividends (annual apportionment), \$46,564,722.00; annual dividends, \$39,389,147.00; non-participating, \$14,261,099.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

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## MANHATTAN LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.

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Organized under the Laws of the State of New York.

Organized 1850. Commenced business August 1, 1850.

Home Office.....64, 66, 68 and 70 Broadway, New York, N. Y.

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HENRY B. STOKES, President.      MELVIN DE MOTT, Secretary.  
MORRIS W. TORREY, Vice-President.      JOHN H. GIFFIN, Vice-President.  
FREDERICK MACKEL, Assistant Secretary.  
LOUIS LINZMEYER, Actuary.

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### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	20,640,480.72

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,613.87 for first year's re-insurance.....	\$ 188,873.54
Surrender values applied to pay first year's premiums.....	8,671.45
Total first year's premiums on original policies.....	\$ 197,544.99
Dividends applied to purchase paid-up additions and annuities .....	8,388.91
Consideration for original annuities involving life contingencies .....	10,000.00
Consideration for supplementary contracts involving life contingencies .....	7,754.49
Total new premiums.....	\$ 223,688.39
Renewal premiums without deduction for commissions or other expenses, less \$19,773.83 for re-insurance on renewals .....	\$ 1,935,145.82
Dividends applied to pay renewal premiums.....	52,245.50
Surrender values applied to pay renewal premiums....	6,045.71
Total renewal premiums.....	1,993,437.03
Total premium income.....	\$ 2,217,125.42

Consideration for supplementary contracts not involving life contingencies.....		4,537.00
Dividends left with the company to accumulate at interest .....		1,459.66
Gross interest on mortgage loans.....	\$ 401,463.22	
Gross interest on bonds and dividends on stocks, less \$5,416.66 accrued interest on bonds acquired during 1910 .....	162,221.95	
Gross interest on premium notes, policy loans or liens	165,447.63	
Gross interest on deposits in trust companies and banks .....	16,385.02	
Gross interest on agents' balances, \$483.33; on advances repaid against first year commission, \$169.94; penalty exacted for accepting payment of mortgage loan before maturity, \$175.00.....	828.27	
Gross rent from company's property, including \$51,500.00 for company's occupancy of its own buildings .....	255,679.54	
Total gross interest and rents.....		1,002,025.63
Amount received in connection with merger of Mechanics' National Bank with the National Copper Bank .....		2,415.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		35,194.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds (including accrual of discount).....		2,806.00
Total income .....		\$ 3,265,622.71

## DISBURSEMENTS.

For death claims (less \$20,000.00 re-insurance), \$1,270,-125.72; plus additions, \$1,160.00.....	\$ 1,271,285.72	
For matured endowments.....	126,400.00	
Net amount paid for losses and matured endowments .....		\$ 1,397,685.72
For annuities involving life contingencies.....		11,535.26
Premium notes and liens voided by lapse, less \$1,666.33 restorations .....		14,086.94
Surrender values paid in cash or applied in liquidation of loans or notes.....		634,259.49
Surrender values applied to pay new premiums, \$8,671.45; to pay renewal premiums, \$6,045.71.....		14,717.16
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		171,968.93
Dividends applied to pay renewal premiums.....		52,245.50
Dividends applied to purchase paid-up additions and annuities .....		8,388.91
Dividends left with the company to accumulate at interest .....		1,459.66
(Total paid policy-holders.....\$2,306,347.57)		
Expense of investigation and settlement of policy claims .....		46.50
Paid for claims on supplementary contracts not involving life contingencies.....		1,184.93
Dividends and interest thereon held on deposit surrendered during the year.....		186.70
Paid stockholders for interest or dividends.....		20,000.00
Commissions to agents (less commission on re-insurance): first year's premiums, \$90,843.00; renewal premiums, \$118,151.64; annuities (original), \$15.75...		209,010.39

Agency supervision and traveling expenses of supervisors and agents (except compensation for home office supervision) .....	22,199.49
Branch office expenses, including salaries of managers and clerks.....	21,709.81
Medical examiners' fees, \$12,723.05; inspection of risks, \$4,568.77 .....	17,291.82
Salaries and all other compensation of officers, directors, trustees and home office employes.....	119,235.81
Rent, including \$51,500.00 for company's occupancy of its own buildings, less \$275.00 received under sublease .....	66,953.05
Advertising, \$5,330.86; printing and stationery, \$7,047.33; postage, telegraph, telephone and express, \$8,389.66; exchange, \$1,229.92 .....	21,997.77
Legal expense .....	18,714.93
Furniture, fixtures and safes.....	1,319.82
Repairs and expenses (other than taxes) on real estate .....	79,495.08
Taxes on real estate.....	78,260.00
State taxes on premiums.....	35,830.63
Insurance department licenses and fees.....	3,529.62
County and municipal licenses and taxes.....	1,243.78
Legal advertising .....	748.32
Federal corporation tax .....	2,296.57
Expenses election of directors.....	99.60
Luncheons for employes.....	6,360.49
General office expenses.....	6,672.46
Expenses in connection with matters before legislatures and department officers.....	235.92
Premiums on life insurance policies to secure agents' indebtedness .....	484.20
Interest paid on a contested death claim.....	23.33
Agents' balances charged off.....	213.87
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds (including amortization of premiums).....\$	2,795.00
Stocks .....	2,415.00
	5,210.00
Total disbursements .....	\$ 3,046,922.46
Balance .....	\$ 20,859,200.97

## LEDGER ASSETS.

Book value of real estate.....\$	5,474,571.07
Mortgage loans on real estate, first liens.....	8,030,123.60
Loans made to policy-holders on this company's policies assigned as collateral.....	3,191,155.28
Premium notes on policies in force, of which \$9,910.80 is for first year's premiums.....	218,851.76
Book value of bonds, \$3,489,613.00; and stocks, \$211,917.08 .....	3,701,530.08
Cash in company's office.....	2,478.46
Deposits in trust companies and banks not on interest .....	25,000.00
Deposits in trust companies and banks on interest....	198,092.45
Agents' balances (debit, \$17,825.22; credit, \$426.95), net. ....	17,398.27
Total ledger assets.....	\$ 20,859,200.97

## NON-LEDGER ASSETS.

Interest due, \$137.50, and accrued, \$166,942.03, on mortgages .....	\$	167,079.53
Interest accrued on bonds.....		55,064.10
Interest due, \$38,285.29, and accrued, \$5,855.86, on premium notes, policy loans or liens.....		44,141.15
Interest due and accrued on deposits in trust companies and banks.....		3,443.91
Rents due, \$6,374.47, and accrued, \$8,163.31, on company's property or lease.....		14,537.78
		<hr/>
Total interest and rents due and accrued.....	\$	284,266.47
Market value of real estate over book value.....		343,357.93

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 1,009.84	\$ 137,275.39	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	5,939.00	66,059.67	
	<hr/>	<hr/>	
Totals .....	\$ 6,948.84	\$ 203,335.06	
Deduct loading, 21¼ per cent.....	1,511.37	44,225.37	
	<hr/>	<hr/>	
Net amount of uncollected and deferred premiums .....	\$ 5,437.47	\$ 159,109.69	
			164,547.16
Gross assets .....			\$ 21,651,402.53

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	17,825.22
Book value of ledger assets over market value, viz.:		
Stocks .....		69,397.08
		<hr/>
	\$	87,222.30
*Total admitted assets.....	\$	21,564,180.23

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent. on policies issued prior to January 1, 1901.....	\$	13,831,829.00
Same for reversionary additions.....		37,282.00
		<hr/>
	\$	13,869,111.00
American experience table at 3½ per cent. on policies issued after January 1, 1901, on non-participating plan .....		480,204.00
American experience table at 3 per cent. on policies issued after January 1, 1901, on participating plan.....	\$	4,565,511.00
Same for reversionary additions.....		3,223.00
		<hr/>
		4,568,734.00

\*Less \$9,700.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Net present value of annuities (including those in reduction of premiums) .....		103,125.00
		<hr/>
Total .....		\$ 19,021,174.00
Deduct net value of risks of this company re-insured in other solvent companies .....		102,555.00
		<hr/>
Net reserve (paid for basis).....		\$ 18,918,619.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....		25,887.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		5,913.00
Claims for death losses due and unpaid.....	\$ 3,995.30	
Claims for death losses in process of adjustment or adjusted and not due .....	8,571.00	
Claims for death losses which have been reported and no proofs received, less reserve.....	29,078.00	
Claims for matured endowments due and unpaid.....	1,869.09	
Claims for death losses and other policy claims resisted by the company .....	35,220.00	
Due and unpaid on annuity claims involving life contingencies .....	146.43	
		<hr/>
Total policy claims .....		78,879.82
Dividends left with the company to accumulate at interest, and accrued interest thereon .....		3,235.28
Premiums paid in advance, including surrender values so applied .....		20,311.02
Unearned interest and rent paid in advance.....		81,477.46
Commissions due to agents on premium notes when paid .....		10,666.54
Commissions to agents, due or accrued.....		1,753.00
Salaries, rents, office expenses, bills and accounts due or accrued .....		4,006.00
Medical examiners' fees .....		1,109.00
State, county and municipal taxes due or accrued....		35,401.02
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		15,323.86
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise .....		19,574.40
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911		45,875.43
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		1,647,534.03
Reserve to provide for any possible depreciation or other liability .....		25,000.00
Capital stock .....		100,000.00
Unassigned funds (surplus) .....		523,614.37
		<hr/>
Total .....		\$ 21,564,180.23

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	33,632	\$ 67,585,793.00
Issued during year.....	2,281	6,063,446.00
Revived during year .....	75	167,253.00
Increased during year.....		255,002.00
Totals after transfers.....	35,988	\$ 74,071,494.00
Deduct ceased:		
By death .....	518	\$ 1,298,897.00
By maturity .....	46	128,150.00
By expiry .....	31	175,875.00
By surrender .....	727	1,415,052.00
By lapse .....	743	1,786,519.00
By decrease .....		834,025.00
Total terminated .....	2,065	\$ 5,638,518.00
Outstanding end of year.....	33,923	\$ 68,432,976.00
Policies re-insured .....	92	\$ 1,112,312.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year .....	786	\$ 1,224,486.00
Policies on the lives of citizens of said state issued during the year .....	123	183,458.00
Total .....	909	\$ 1,407,944.00
Deduct ceased to be in force during the year.....	97	142,288.00
Policies in force December 31.....	812	\$ 1,265,656.00
Losses and claims incurred during the year.....	9	\$ 14,375.00
Losses and claims settled during the year.....	9	14,375.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$42,212.66.		
Tax, \$84.25.		

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 21.56 per cent. of the gross premiums) .....	\$ 480,816.62		
Insurance expenses incurred during the year .....	531,456.17		
Loss from loading .....			\$ 50,639.55
Interest—			
Interest earned during the year.....	\$ 1,036,992.95		
Investment expenses incurred during the year .....	185,699.23		
Net income from investments....	\$ 851,293.72		
Interest required to maintain reserve..	720,165.00		
Gain from interest .....		\$ 131,128.72	

Mortality—	
Expected mortality on net amount at risk .....	\$ 798,163.00
Actual mortality on net amount at risk .....	704,021.15
Gain from mortality .....	94,141.85
Annuities—	
Net expected disbursements to annuitants .....	\$ 7,000.00
Net actual annuity claims incurred.....	11,212.41
Loss from annuities .....	4,212.41
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	22,426.39
Dividends—	
Dividends paid stockholders .....	20,000.00
Decrease in surplus on dividend account .....	262,614.92
Profit and Loss (Excluding Investments—	
Net to loss account .....	213.87

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	35,679.15	
Stocks and Bonds—		
Total gain .....	35,194.00	
Total loss .....	20,680.00	
Gain from assets not admitted.....	8,500.72	
Miscellaneous—		
Amount received in connection with merger of Mechanics with National Copper Bank.....	2,415.00	
Loss unaccounted for .....	568.40	
Total gains and losses in surplus during the year.\$	329,485.83	\$ 358,929.15
Surplus—		
Decrease in surplus (enter in column to balance).....	29,443.32	
Totals .....	\$ 358,929.15	\$ 358,929.15

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 30,000.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	7,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	8,982.00
Loading on first year's premiums on policies issued in 1910.....	43,454.38
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 90,843.00
Medical examinations and inspections of proposed risks .....	15,495.54
Advances to agents .....	855.06
Total .....	\$ 107,193.60

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.



If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Only one method used.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. (Approximately.) Non-participating, \$9,200,000; annual dividend, \$19,142,975; deferred dividend, \$40,000,000.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, OF SPRINGFIELD, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated May 15, 1851. Commenced business August 1, 1851.

Home Office.....500 Main St., Springfield, Massachusetts

WM. W. McCLENCH, President.

WM. H. SARGEANT, OSCAR B. IRELAND, Vice-Presidents.

WHEELER H. HALL, Secretary.

OSCAR B. IRELAND, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....Purely Mutual  
Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 53,497,163.19

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 1,049,960.04	
Dividends applied to purchase paid-up additions and annuities .....	92,007.41	
Total new premiums .....		\$ 1,141,967.45
Renewal premiums, without deduction for commissions or other expenses, less \$121,756.64 for re-insurance on renewals .....	\$ 6,719,036.14	
Dividends applied to pay renewal premiums.....	1,086,784.35	
Total renewal premiums .....		7,805,820.49
Total premium income .....		\$ 8,947,787.94
Consideration for supplementary contracts not involving life contingencies .....		160,014.09
Dividends left with the company to accumulate at interest .....		167,899.30
Gross interest on mortgage loans.....	\$ 925,620.64	
Gross interest on bonds and dividends on stocks, less \$13,973.60 accrued interest on bonds acquired during 1910 .....	1,105,179.07	
Gross interest on premium notes, policy loans or liens .....	480,588.00	
Gross interest on deposits in trust companies and banks .....	13,554.85	

Gross interest on other debts due the company:		
Included in cost to change policies from		
one kind to another.....\$	4,204.45	
In connection with revival of policies....	867.43	
Sundry items .....	39.41	
	<hr/>	
	\$ 5,111.29	
Less discount on premiums paid in ad-		
vance .....	2,574.00	
	<hr/>	
		2,537.29
Gross discount on claims paid in advance.....		437.88
Gross rent from company's property, including \$40,-		
000.00 for company's occupancy of its own buildings		67,101.51
		<hr/>
Total gross interest and rents.....		2,595,019.24
Commissions on mortgage loans in excess of loan		
agency expenses .....		4,103.35
Fourth and fifth dividends on Mt. Hope Cemetery		
stock .....		1,000.00
Protest fees .....		3.68
From agents' balances previously charged off.....		286.97
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 25,761.02	
Bonds .....	1,702.25	
	<hr/>	
		27,464.17
Gross increase, by adjustment, in book value of		
ledger assets, viz.:		
Bonds (accrual of discount).....		10,180.67
		<hr/>
Total income .....		\$ 11,913,759.41

## DISBURSEMENTS.

For death claims (less \$54,809.00 re-insurance), \$2,-		
476,898.64; additions, \$29,705.00 .....	\$ 2,516,603.64	
For matured endowments, \$288,301.00; additions, \$7,-		
533.00 .....	295,834.00	
	<hr/>	
Net amount paid for losses and matured en-		
dowments .....	\$ 2,812,437.64	
Premium notes and liens voided by lapse, less \$18,951.64		
restorations .....	51,402.15	
Surrender values paid in cash or applied in liquida-		
tion of loans or notes.....	942,332.81	
Dividends paid to policy-holders in cash, or applied		
in liquidation of loans or notes.....	190,613.18	
Dividends applied to pay renewal premiums.....	1,086,784.35	
Dividends applied to purchase paid-up additions and		
annuities .....	92,007.41	
Dividends left with the company to accumulate at in-		
terest .....	167,899.30	
(Total paid policy-holders.....\$5,343,476.84)		
Expense of investigation and settlement of policy		
claims, including \$50.00 for legal expenses.....	125.00	
Paid for claims on supplementary contracts not in-		
volving life contingencies .....	58,003.60	
Dividends and interest thereon held on deposit sur-		
rendered during the year.....	57,314.43	
Commissions to agents (less commission on reinsur-		
ance): First year's premiums, \$422,442.24; renewal		
premiums, \$447,554.30 .....	869,996.54	

Compensation of managers and agents not paid by commission for services in obtaining new insurance	16,060.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)	5,211.35
Branch office expenses, including salaries of managers and clerks	93,325.94
Medical examiners' fees, \$69,798.84; inspection of risks, \$9,915.04	79,713.88
Salaries and all other compensation of officers, directors, trustees and home office employes	218,603.17
Rents, including \$40,000.00 for company's occupancy of its own buildings, less \$205.72 received under sub-lease	90,243.90
Advertising, \$12,507.73; printing and stationery, \$48,786.48; postage, telegraph, telephone and express, \$34,159.84; exchange, \$239.57	95,693.62
Legal expense	687.68
Furniture, fixtures and safes	10,984.33
Repairs and expenses (other than taxes) on real estate	24,005.01
Taxes on real estate	16,177.39
State taxes on premiums	100,573.42
Insurance department licenses and fees	12,306.56
City licenses, \$2,962.08; city premium taxes, \$162.04	3,124.12
City personal taxes, \$198.55; excise tax, \$42,666.94	42,865.49
United States corporation tax, \$10,721.24; miscellaneous, \$347.92	11,069.16
Home office and agency traveling, \$9,467.83; surety bonds and publications, \$6,338.79	15,806.62
Heat, light and repairs, \$1,445.63; shipping supplies and janitor service, \$2,470.21	3,915.84
Miscellaneous	6,225.28
Commissions on bonds and real estate purchased and sold	2,610.00
Protest fees	11.89
Taxes and expenses in connection with mortgage loans	561.64
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds	16.59
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate	\$ 71,806.17
Bonds (amortization of premium)	36,010.18
	107,816.35
Total disbursements	\$ 7,286,555.64
Balance	\$ 58,124,366.95

## LEDGER ASSETS.

Book value of real estate	\$ 1,092,491.75
Mortgage loans on real estate, first liens	21,077,162.00
Loans made to policy-holders on this company's policies assigned as collateral	7,650,368.69
Premium notes on policies in force	869,754.07
Book value of bonds, \$26,034,932.12, and stocks, \$515,912.05	26,550,844.17
Cash in company's office	2,733.69
Deposits in trust companies and banks not on interest	56,991.76
Deposits in trust companies and banks on interest	824,020.83
Total ledger assets	\$ 58,124,366.95

**NON-LEDGER ASSETS.**

Interest due, \$8,487.10, and accrued, \$313,554.89, on mortgages .....	\$	322,041.99	
Interest accrued on bonds.....		394,353.79	
Interest due, \$15,107.92, and accrued, \$135,219.38, on premium notes, policy loans or liens.....		150,327.30	
Interest accrued on bank deposits.....		255.23	
<hr/>			
Total interest due and accrued.....	\$	866,978.31	
Market value of real estate over book value.....		508.25	
Market value of stocks over book value.....		26,159.45	
Due from other companies for losses or claims on policies of this company, re-insured.....		31,000.00	
<hr/>			
		New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$	11,887.81	\$ 421,736.44
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....		102,464.29	836,666.78
<hr/>			
Totals .....	\$	114,352.10	\$ 1,258,403.22
Deduct loading, 24.6 per cent.....		28,130.62	309,567.19
<hr/>			
Net amount of uncollected and deferred premiums.....	\$	86,221.48	\$ 948,836.03
<hr/>			
			1,035,057.51
Gross assets.....	\$	60,084,070.48	

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value, viz.:			
Bonds .....	\$	458,844.12	
<hr/>			
	\$	458,844.12	
* Total admitted assets .....	\$	59,625,226.36	

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:			
Actuaries' table at 4 per cent. on policies issued prior to January 1, 1901.....	\$	34,312,760.00	
Same for reversionary additions.....		410,224.00	
<hr/>			
	\$	34,722,984.00	
American experience table at 3½ per cent. on policies issued from January 1, 1901, to September 30, 1907, both inclusive, except a few joint life policies.....	\$	14,790,703.00	
Same for reversionary additions.....		224,683.00	
<hr/>			
			15,015,386.00
American experience table at 3 per cent. on policies issued on and after October 1, 1907, and joint life policies .....	\$	3,183,697.00	
Same for reversionary additions.....		245,998.00	
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			3,429,695.00

\* Less \$11,600.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Net present value of annuities (including those in reduction of premiums), viz.:	
Actuaries' table and 4 per cent. interest.....*	9,371.00
American experience table and 3½ per cent. interest....	9,420.00
American experience table and 3 per cent. interest....	14,271.00
	33,062.00
Total .....	\$ 53,201,127.00
Deduct net value of risks of this company re-insured in other solvent companies.....	741,780.00
	\$ 52,459,347.00
Net reserve (paid-for basis).....	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	451,814.23
Claims for death losses in process of adjustment or adjusted and not due.....*	5,974.00
Claims for death losses which have been reported and no proofs received.....	255,309.00
Claims for matured endowments due and unpaid.....	1,769.00
	233,112.00
Total policy claims.....	\$18,292.62
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	39,603.22
Premiums paid in advance, including surrender values so applied.....	562.76
Unearned interest and rent paid in advance.....	827.52
Commissions to agents, due or accrued.....	3,915.75
Salaries, rents, office expenses, bills and accounts due or accrued.....	17,892.50
Medical examiners' fees.....	157,178.17
State, federal, county and municipal taxes due or accrued .....	79,938.63
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	4,659.69
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	746,430.18
Dividends conditionally apportioned to twenty-year term policies issued in 1906.....	4,611,652.09
Unassigned funds (surplus).....	
	\$ 59,625,226.35

EXHIBIT OF POLICIES.

PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	107,753	\$242,415,512.00
Issued during year.....	13,052	32,773,071.00
Revived during year.....	60	105,603.00
Increased during year.....		287,351.00
	120,865	\$275,581,537.00
Totals after transfers.....		
Deduct ceased:		
By death .....	1,014	\$ 2,636,023.00
By maturity .....	140	296,867.00
By expiry .....	12	20,315.00
By surrender .....	1,582	4,368,710.00

By lapse .....	2,251	4,802,185.00
By decrease .....		960,189.00
<hr/>		
Total terminated .....	4,999	\$ 13,084,299.00
<hr/>		
Outstanding end of year.....	115,866	\$262,497,238.00
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Policies re-insured.....	233	\$ 2,557,498.00

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	929	\$ 2,157,180.00
Policies on the lives of citizens of said state issued during the year .....	159	319,569.00
<hr/>		
Total .....	1,088	\$ 2,476,749.00
Deduct ceased to be in force during the year.....	54	117,501.00
<hr/>		
Policies in force December 31.....	1,034	\$ 2,359,248.00
<hr/>		
Losses and claims incurred during the year.....	11	\$ 27,368.00
Losses and claims settled during the year, in cash.....	10	23,368.00
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Losses and claims unpaid December 31.....	1	\$ 4,000.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$80,155.70.

Tax, \$1,603.11.

**GAIN AND LOSS EXHIBIT.**

**INSURANCE EXHIBIT.**

	Gain in Surplus.	Loss in Surplus.
<b>Running Expenses—</b>		
Loading on gross premiums of the year, averaging 24.11 per cent. of the gross premiums) .....		\$ 2,175,021.69
Insurance expenses incurred during the year .....	1,648,426.22	
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Gain from loading.....	\$ 526,595.47	
<b>Interest—</b>		
Interest earned during the year.....	\$ 2,636,554.24	
Investment expenses incurred during the year .....	75,182.40	
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Net income from investments.....	\$ 2,561,371.84	
Interest required to maintain reserve....	2,005,239.00	
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Gain from interest.....	556,132.84	
<b>Mortality—</b>		
Expected mortality on net amount at risk .....		\$ 2,655,908.12
Actual mortality on net amount at risk..	1,582,495.64	
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Gain from mortality.....	1,073,412.48	
<b>Surrenders, Lapses and Changes—</b>		
Total gain during the year from surrendered and lapsed policies.....	120,776.04	
<b>Dividends—</b>		
Decrease in surplus on dividend account.		\$ 1,804,851.81
<b>Profit and Loss (Excluding Investments)—</b>		
Net to loss account.....		1,892.88

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain.....	25,761.92	
Total loss.....		37,568.00
Stocks and Bonds—		
Total gain.....	1,702.25	
Total loss.....		350,608.58
Gain from assets not admitted.....	2,361.02	
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Total gains and losses in surplus during the year .....	\$ 2,306,642.02	\$ 2,253,921.36
Surplus—		
Increase in surplus.....		52,720.66
<hr/>		
Totals .....	\$ 2,306,642.02	\$ 2,306,642.02

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	165,126.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		38,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		37,894.00
Loading on first year's premiums on policies issued in 1910 (averaging 19.89 per cent. of the gross premiums).....		210,944.00
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	428,245.79
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....		16,090.00
Medical examinations and inspections of proposed risks .....		80,736.38
Advances to agents.....		3,082.65
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Total .....	\$	528,154.82

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. \$262,497,238.00 in force; no deferred dividend business.

Has the company any assessment or stipulated premium insurance in force? Answer: No.





Salaries and all other compensation of officers, directors, trustees and home office employes.....	14,738.11
Rent, less \$437.50 received under sublease.....	2,322.59
Advertising, \$467.79; printing and stationery, \$1,566.40; postage, telegraph, telephone and express, \$1,071.28	3,105.47
Legal expense .....	135.00
State taxes on premiums.....	119.23
Insurance department licenses and fees.....	1,036.97
License Kansas City, Mo.....	100.00
Kansas City, Mo., tax on personal property, 1910.....	411.25
Jackson county, Mo., tax on personal property, 1910...	.79
Colorado corporation license tax.....	2.00
Interest accrued on loans at purchase.....	21.00
Miscellaneous expense .....	663.37
Agents' balances charged off.....	1,246.51
<b>Total disbursements .....</b>	<b>\$ 79,171.12</b>
<b>Balance .....</b>	<b>\$ 195,598.73</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	158,650.00
Premium notes on policies in force.....	1,966.78
Book value of bonds.....	5,275.00
Cash in company's office.....	263.10
Deposits in trust companies and banks not on interest	4,496.85
Deposits in trust companies and banks on interest....	18,668.56
Agents' balances (debit, \$3,862.57; credit, \$5.00), net....	3,857.57
Furniture and fixtures.....	2,420.87
<b>Total ledger assets.....</b>	<b>\$ 195,598.73</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	1,885.50
Interest accrued on premium notes, policy loans or liens .....	21.04
Interest accrued on deposit in Fidelity Trust Company	11.10
<b>Total interest due and accrued.....</b>	<b>\$ 1,917.64</b>
	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....\$	\$ 418.23
Deduct loading, 20 per cent.....	1,683.65
<b>Net amount of uncollected and deferred premiums .....</b>	<b>6,734.58</b>
<b>Gross assets .....</b>	<b>\$ 204,250.95</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....\$	2,420.87
Agents' debit balances, gross.....	3,857.57
<b>.....</b>	<b>\$ 6,278.44</b>
<b>Admitted assets .....</b>	<b>\$ 197,972.51</b>

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

American experience table at 3½ per cent. on all policies from commencement of business.....	\$ 25,311.00
Deduct net value of risks of this company re-insured in other solvent companies.....	297.00
	<hr/>
Net reserve .....	\$ 25,014.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,030.43
Salaries, rents, office expenses, bills and accounts due or accrued .....	179.31
Medical examiners' fees.....	514.00
Premiums in suspense.....	47.24
Capital stock .....	100,000.00
Unassigned funds (surplus).....	71,187.53
	<hr/>
Total .....	\$ 197,972.51

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	214	\$ 513,000.00
Issued during year.....	1,116	1,754,000.00
	<hr/>	<hr/>
Totals after transfers.....	1,230	\$ 2,267,000.00
Deduct ceased:		
By death .....	3	\$ 6,000.00
By lapse .....	67	127,000.00
By decrease .....	2	2,500.00
Not taken .....	70	135,000.00
	<hr/>	<hr/>
Total terminated .....	142	\$ 270,500.00
	<hr/>	<hr/>
Outstanding end of year.....	1,088	\$ 1,996,500.00
	<hr/>	<hr/>
Policies re-insured .....	10	\$ 48,000.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	22	\$ 47,000.00
Policies on the lives of citizens of said state issued during the year .....	108	198,000.00
	<hr/>	<hr/>
Total .....	130	\$ 245,000.00
Deduct ceased to be in force during the year.....	10	18,000.00
	<hr/>	<hr/>
Policies in force December 31.....	120	\$ 227,000.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$11,114.56.

Tax, \$222.29.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year.	\$ 49,983.38		
Insurance expenses incurred during the year .....	73,256.23		
	<hr/>		
Loss from loading.....		\$	23,272.85
Interest—			
Interest earned during the year.....	\$ 9,443.40		
Interest required to maintain reserve....	731.60		
	<hr/>		
Gain from interest.....		\$ 8,711.80	
Mortality—			
Expected mortality on net amount at risk .....	\$ 8,690.09		
Actual mortality on net amount at risk..	6,000.00		
	<hr/>		
Gain from mortality.....		2,690.00	
Dividends—			
Decrease in surplus on dividend account			2,208.86
INVESTMENT EXHIBIT.			
Stocks and Bonds—			
Decrease from assets not admitted.....			2,135.29
Miscellaneous—			
Income from commission on loans.....		215.75	
Liability; premiums in suspense.....			47.24
Gain unaccounted for.....		80.66	
	<hr/>		<hr/>
Total gains and losses in surplus during the year .....	\$ 11,698.30	\$	27,664.24
Surplus—			
Increase in surplus.....		15,965.94	
	<hr/>		<hr/>
Totals .....	\$ 27,664.24	\$	27,664.24

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	8,690.09
Death losses incurred during 1910 on said policies (not deducting reserves) .....		6,000.00
Loading on first year's premiums on policies issued in 1910.....		39,565.38
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 38,762.93	
Medical examinations and inspections of proposed risks	5,275.00	
	<hr/>	
Total .....	\$	44,037.93

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis?  
Answer: Modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Only the one method.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued.) Answer: No, all are non-participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: No; non-participating.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## MISSOURI STATE LIFE INSURANCE COMPANY, OF ST. LOUIS, MO.

Organized under the Laws of the State of Missouri.

Incorporated November 23, 1892. Commenced business December 1, 1892.

Home Office.....Fourth floor, Chemical Building, St. Louis, Mo.

EDMUND P. MELSON, President.

HARRY V. DONNELLY, Assistant Secretary.

J. I. EPSTEIN, Vice-President.

V. M. KIME, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		2,061,816.13

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$4,256.28 for first year's re-insurance.....	\$	302,946.26
Dividends applied to pay first year's premiums.....		97.61
Surrender values applied to pay first year's premiums.....		104.00
Total first year's premiums on original policies.....		303,147.87
Dividends applied to purchase paid-up additions and annuities .....		613.03
Surrender values applied to purchase paid-up insurance and annuities.....		1,218.48
Consideration for supplementary contracts involving life contingencies.....		1,216.55
Total new premiums.....		\$ 306,195.93
Renewal premiums, without deduction for commissions or other expenses, less \$11,007.89 for re-insurance on renewals.....	\$	652,259.87
Dividends applied to pay renewal premiums.....		3,628.88
Surrender values applied to pay renewal premiums.....		617.94
Total renewal premiums.....		656,506.69
Total premium income.....		\$ 962,702.62
Consideration for supplementary contracts not involving life contingencies.....		3,430.00
Dividends left with the company to accumulate at interest .....		359.36
Gross interest on mortgage loans, less \$425.75 accrued interest on mortgages acquired during 1910.....	\$	86,788.96

Gross interest on bonds and dividends on stocks.....	431.87	
Gross interest on premium notes, policy loans or liens	28,009.82	
Gross interest on deposits in trust companies and banks	4,784.06	
Agents' balances .....	4,922.09	
Bills receivable .....	832.61	
Total gross interest .....		125,769.41
Accident department .....		25,045.76
From agents' balances previously charged off.....		873.63
Total income .....		\$ 1,118,180.78

## DISBURSEMENTS.

For death claims (less \$7,500.00 re-insurance), \$185,444.62; additions, \$8,206.41 .....	\$	193,651.03
For annuities involving life contingencies.....		113.48
Health and accident benefits contained in life policies.		1,106.96
Premium notes and liens voided by lapse, less \$9,380.74 restorations .....		1,362.74
Surrender values paid in cash or applied in liquidation of loans or notes.....		40,680.50
Surrender values applied to pay new premiums, \$104.00; to pay renewal premiums, \$617.94.....		721.94
Surrender values applied to purchase paid-up insur- ance and annuities.....		1,218.48
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		519.10
Dividends applied to pay renewal premiums.....		3,628.88
Dividends applied to pay first year premiums.....		97.61
Dividends applied to purchase paid-up additions and annuities .....		613.03
Dividends left with the company to accumulate at in- terest .....		359.36
(Total paid policy-holders.....\$244,073.11)		
Expense of investigation and settlement of policy claims, including \$1,362.48 for legal expenses.....		1,794.20
Paid for claims on supplementary contracts not in- volving life contingencies.....		120.95
Dividends and interest thereon held on deposit surren- dered during the year.....		8.07
Paid stockholders for interest or dividends.....		24,000.00
Commissions to agents (less commission on re-insur- ance): First year's premiums, 202,367.95; renewal premiums, \$28,580.80 .....		230,948.75
Commuted renewal commissions.....		75.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance		7,634.77
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....		7,255.26
Medical examiners' fees, \$20,062.50; inspection of risks, \$6,588.37 .....		26,650.87
Salaries and all other compensation of officers, direct- ors, trustees and home office employes.....		43,771.38
Rent .....		12,632.40
Advertising, \$1,060.17; printing and stationery, \$12,516.10; postage, telegraph, telephone and express, \$6,005.62; exchange, \$597.95 .....		20,179.84
Legal expense .....		600.30
Furniture, fixtures and safes.....		4,281.57
State taxes on premiums.....		9,347.64

Insurance department licenses and fees.....	5,380.10
State examinations of company.....	516.15
Municipal licenses and taxes.....	2,710.42
State licenses and taxes other than on premiums.....	2,396.49
Profit and loss on investments.....	1,493.05
Incidental office expenses.....	1,623.43
Collection of premiums.....	1,280.83
Investment expense .....	761.61
Accident department .....	36,411.69
Agents' balances charged off.....	12,362.25
<b>Total disbursements .....</b>	<b>\$ 698,260.13</b>
<b>Balance .....</b>	<b>\$ 2,481,736.78</b>

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 1,692,242.28
Loans made to policy-holders on this company's policies assigned as collateral.....	547,881.25
Premium notes on policies in force, of which \$723.87 is for first year's premiums.....	16,431.23
Book value of bonds.....	20,050.00
Cash in company's office (life and accident department) .....	9,150.03
Deposits in trust companies and banks not on interest (accident department) .....	311.28
Deposits in trust companies and banks on interest (life and accident department).....	139,910.04
Bills receivable, \$5,537.73; agents' balances (debit, \$52,538.54; credit, \$2,944.60); net, \$49,593.94.....	55,131.67
Premiums in course of collection (accident department) on policies issued on or after October 1, 1910.....	629.00
<b>Total ledger assets.....</b>	<b>\$ 2,481,736.78</b>

**NON-LEDGER ASSETS.**

Interest due, \$15,412.86, and accrued, \$65,709.84, on mortgages .....	\$ 81,122.70
Interest accrued on bonds.....	120.83
Interest accrued on premium notes, policy loans or liens .....	8,067.52
Interest accrued on bank balances.....	219.92
<b>Total interest .....</b>	<b>\$ 89,530.97</b>

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	88.68	\$ 48,293.54
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	3,118.97	49,779.26
<b>Totals .....</b>	<b>\$ 3,030.29</b>	<b>\$ 98,072.80</b>
Deduct loading .....	2,215.91	17,018.78
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 814.38</b>	<b>\$ 81,054.02</b>
<b>Office furniture, fixtures, safes, supplies and printed matter.....</b>		<b>81,868.40</b>
<b>Gross assets .....</b>		<b>\$ 2,663,136.15</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 10,000.00	
Agents' debit balances, gross.....	52,538.54	
Bills receivable .....	5,537.73	
Premium notes and loans on policies and net premiums in excess of the net value of their policies.....	10,590.45	
	<hr/>	\$ 78,666.72
Admitted assets .....		\$ 2,584,469.43

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on all policies bearing numbers below 24,000.....	\$ 1,234,041.00	
Same for reversionary additions.....	261.00	
	<hr/>	\$ 1,234,302.00
American experience table at 3½ per cent. on term policies and non-participating life and endowment policies bearing numbers above 24,000 and all guaranteed paid-up additions policies.....	\$ 192,024.00	
Same for reversionary additions.....	12,498.00	
	<hr/>	204,522.00
American experience table at 3 per cent. on participating life and endowment policies bearing numbers above 24,000, except guaranteed paid-up additions policies .....	\$ 518,829.00	
Same for reversionary additions.....	1,015.00	
	<hr/>	519,844.00
Net present value of annuities (including those in reduction of premiums):		
Actuaries table at 4 per cent.....	\$ 1,069.97	
American experience table at 3½ per cent.....	527.08	
American experience table at 3 per cent.....	57.39	
	<hr/>	1,654.44
Total .....		\$ 1,960,322.44
Deduct net value of risks of this company re-insured in other solvent companies.....		9,981.00
		<hr/>
Reserve to provide for health and accident benefits contained in life policies.....		\$ 1,950,341.44
		<hr/>
Net reserve .....		\$ 1,952,385.58
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		6,435.75
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		1,371.05
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 11,800.00	
Claims for death losses which have been reported and no proofs received .....	12,935.83	
Claims for death losses and other policy claims resisted by the company.....	10,025.14	
	<hr/>	
Total policy claims.....		34,760.97

Dividends left with the company to accumulate at interest, and accrued interest thereon.....		467.05
Premiums paid in advance, including surrender values so applied .....		6,288.26
Unearned interest and rent paid in advance.....		5,722.81
Commissions due to agents on premium notes when paid .....		821.56
Salaries, rents, office expenses, bills and accounts due or accrued .....		1,666.45
Medical examiners' fees.....		2,040.00
State, county and municipal taxes due or accrued.....		10,749.54
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....		1,206.82
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal whether contingent upon the payment of renewal premiums of otherwise.....		544.61
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..		74.44
Reserve for occupation; extra premiums.....		161.63
Accident department .....		6,103.01
Capital stock .....	\$ 300,000.00	
Unassigned funds (surplus).....	253,669.95	
		553,669.95
Total .....		\$ 2,584,469.43

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	13,997	\$ 23,289,013.69
Issued during year.....	4,892	8,953,798.93
Revived during year.....	144	281,253.78
Increased during year.....		109,666.23
Totals after transfers.....	19,033	\$ 32,633,732.63
Deduct ceased:		
By death .....	104	\$ 215,546.34
By expiry .....	103	164,417.00
By surrender .....	502	843,971.37
By lapse .....	2,094	3,701,646.57
By decrease .....		176,140.08
Total terminated .....	2,803	\$ 5,101,721.36
Outstanding end of year.....	16,230	\$ 27,532,011.27
Policies re-insured .....	270	\$ 953,002.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	9	\$ 12,000.00
Policies on the lives of citizens of said state issued during the year .....	7	10,000.00
Total policies in force December 31.....	16	\$ 22,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$557.81.		
Tax, \$11.16.		



## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

Running Expenses—		Gain in Surplus.	Loss in Surplus.
Loading on gross premiums of the year (averaging 32.26 per cent. of the gross premiums) .....	313,651.52		
Insurance expenses incurred during the year .....	375,451.49		
Loss from loading.....			\$ 62,399.97
Interest—			
Interest earned during the year.....\$	147,584.22		
Investment expenses incurred during the year .....	6,441.05		
Net income from investments.....\$	141,143.17		
Interest required to maintain reserve...	68,833.00		
Gain from interest.....		\$ 72,310.17	
Mortality—			
Expected mortality on net amount at risk .....	\$ 252,140.75		
Actual mortality on net amount at risk..	189,013.39		
Gain from mortality.....		63,127.36	
Annuities—			
Net expected disbursements to annui- tants .....	\$ 105.23		
Net actual annuity claims incurred.....	115.91		
Loss from annuities.....			10.68
Surrenders, Lapses and Changes—			
Total gain during the year from sur- rendered and lapsed policies.....		9,130.07	
Dividends—			
Dividends paid stockholders.....			24,000.00
Decrease in surplus on dividend account.			7,141.67
Special Funds—			
Increase in special funds and special re- serves during the year.....			769.42

## INVESTMENT EXHIBIT.

Stocks and Bonds—			
Loss on mortgage loans.....			1,493.05
Loss from assets not admitted.....			12,514.66
Miscellaneous—			
Health and accident benefits in life policies.....			1,106.96
Accident department .....			17,468.94
Gain unaccounted for.....		4,176.31	
Total gains and losses in surplus during the year.\$	148,743.91	\$ 127,205.35	
Surplus—			
Increase in surplus.....			21,538.53
Totals .....	\$ 148,743.91	\$ 148,743.91	

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 38,946.67
Death losses incurred during 1910 on said policies (not deducting reserves) .....	21,564.53

Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	8,985.10
Loading on first year's premiums on policies issued in 1910 (averaging 53.9 per cent. of the gross premiums).....	166,842.16
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....\$	202,367.95
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....	7,634.77
Medical examinations and inspections of proposed risks	26,650.87
Advances to agents.....	3,641.70
	\$ 240,295.29
Total .....	\$ 240,295.29

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Preliminary term and modified preliminary term (twenty pay life basis).

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Preliminary term, amount insurance, \$10,608,586.27; reserve, \$1,594,381.00; modified, amount insurance, \$16,923,425.00; reserve, \$364,287.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred business respectively. Annual dividend, \$3,729,684.00; deferred dividend, \$18,416,531.00; non-participating, \$5,385,796.21.

Has the company any assessment or stipulated premium insurance in force? Answer: Yes, \$646,121.00.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906. None.

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**THE MUTUAL LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.**

Organized under the Laws of the State of New York.

Incorporated April 12, 1842. Commenced business February 1, 1843.

Home Office.....34 Nassau St., New York City, N. Y.

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CHARLES A. PEABODY, President. EMORY McCLINTOCK, Vice-President.  
 Second Vice-Presidents:  
 GRANVILLE M. WHITE, GEORGE T. DEXTER, JAMES TIMPSON.  
 WILLIAM J. EASTON, WILLIAM FREDERICK DIX, Secretaries.  
 CHARLES H. WARREN, Treasurer. EMORY McCLINTOCK, Actuary.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 535,319,816.08

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$4,216.39 for first year's re-insurance.....	\$ 4,077,400.34	
Surrender values applied to pay first year's premiums.....	36,826.26	
	<hr/>	
Total first year's premiums on original policies.....	\$ 4,114,226.60	
Dividends applied to purchase paid-up additions and annuities .....	1,754,427.21	
Consideration for original annuities involving life contingencies .....	509,135.74	
Consideration for supplementary contracts involving life contingencies .....	1,194,016.55	
	<hr/>	
Total new premiums .....		\$ 7,581,806.10
Renewal premiums without deduction for commissions or other expenses, less \$110,165.88 for re-insurance on renewals .....	\$ 44,345,654.28	
Dividends applied to pay renewal premiums.....	1,578,119.73	
Surrender values applied to pay renewal premiums...	304,001.14	
Renewal premiums for deferred annuities.....	15,231.68	
	<hr/>	
Total renewal premiums.....		46,243,006.83
		<hr/>
Total premium income.....		\$ 53,824,812.93
Consideration for supplementary contracts not involving life contingencies .....		488,541.07
Dividends left with the company to accumulate at interest .....		49,256.09
Gross interest on mortgage loans.....	\$ 6,314,943.71	
Gross interest on bonds and dividends on stocks, less \$139,975.93 accrued interest on bonds acquired during 1910 .....	13,921,969.76	
Gross interest on premium notes, policy loans or liens.....	3,479,698.83	
Gross interest on deposits in trust companies and banks .....	120,205.16	
Gross interest on deferred premiums, overdue premiums and interest .....	112,068.89	
Gross interest on real estate contracts.....	6,313.09	
Gross rent from company's property, including \$351,826.44 for company's occupancy of its own buildings .....	1,665,209.65	
	<hr/>	
Total gross interest and rents.....		25,620,409.09
Deposits on account of pending insurance.....		86,959.08
Collections or deposits received for account of others, not paid out.....		541,508.83
Policy fees .....		2,221.45
Premium extension fees .....		57,043.39
From agents' balances previously charged off.....		13,823.48
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 22,919.29	
Bonds .....	105,117.65	
Stocks .....	2,874,360.99	
	<hr/>	
		3,002,397.93
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds (including accrual of discount).....		294,268.55
		<hr/>
Total income .....		\$ 83,981,241.89

## DISBURSEMENTS.

For death claims, \$21,729,035.58; additions, \$1,158,252.71..\$	22,887,288.29
For matured endowments, \$7,548,034.28; additions, \$48,- 717.05 .....	7,596,751.33
<hr/>	
Net amount paid for losses and matured en- dowments .....	\$ 30,484,039.62
For annuities involving life contingencies.....	2,658,888.10
Surrender values paid in cash, or applied in liquida- tion of loans or notes.....	10,722,403.15
Surrender values applied to pay new premiums, \$36,- \$26.26; to pay renewal premiums, \$304,001.14.....	340,827.40
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	8,909,966.70
Dividends applied to pay renewal premiums.....	1,578,119.73
Dividends applied to purchase paid-up additions and annuities .....	1,764,427.21
Dividends left with the company to accumulate at interest .....	49,256.09
(Total paid policy-holders.....\$56,507,928.00)	
Expense of investigation and settlement of policy claims, including \$37,645.56 for legal expense.....	51,727.52
Paid for claims on supplementary contracts not in- volving life contingencies.....	243,134.28
Dividends and interest thereon held on deposit sur- rendered during the year.....	3,613.19
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$1,782,210.03; renewal premiums, \$892,845.88; annuities (original), \$22,142.83; (renewal), \$121.70 .....	2,697,320.44
Compensation of managers and agents not paid by commission for services in obtaining new insurance	105,808.66
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....	740,279.84
Branch office expenses, including salaries of managers and clerks .....	983,132.09
Medical examiners' fees, \$291,710.81; inspection of risks, \$47,115.06 .....	338,825.87
Salaries and all other compensation of officers, direct- ors, trustees and home office employes.....	1,238,779.57
Rent, including \$351,826.44 for company's occupancy of its own buildings, less \$3,542.88 received under sub- lease .....	540,018.96
Advertising, \$54,286.18; printing and stationery, \$150,- \$92.65; postage, telegraph, telephone and express, \$218,629.01; exchange, \$34,262.02.....	458,099.26
Legal expense, \$26,458.49; legislative, \$5,689.74.....	32,128.23
Furniture, fixtures and safes.....	50,435.57
Repairs and expenses (other than taxes) on real estate	404,859.03
Taxes on real estate .....	392,129.57
State taxes on premiums.....	640,492.29
Insurance department licenses and fees.....	31,021.39
Local tax on premiums, \$5,424.22; U. S. corporation tax, \$69,299.24 .....	74,723.46
Personal property, school, levee and publication taxes in U. S., \$2,279.61; stock transfer tax, \$631.34.....	2,910.95
Foreign taxes other than on premiums, \$28,871.18; for- eign tax on investments, \$4,013.44.....	32,884.62
Other investment expenses, \$5,333.93; traveling—gen- eral office employes, \$80,417.28.....	85,781.21

Law library and restaurant, \$52,311.18; cost of election lists, \$12,262.23 .....		64,573.41
General audit, \$7,999.63; office supplies and expenses (home office), \$11,613.55 .....		19,613.18
Cost of state examinations, \$12,314.97; reports to governments, \$3,484.44 .....		15,799.41
Association memberships .....		9,311.25
Agents' balances charged off, current year, \$53,853.51; prior years, \$23,997.07 .....		77,850.58
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 25,671.57	
Bonds .....	3,598.80	
Stocks .....	188,606.24	
		217,876.61
Gross decrease by adjustment in book value of ledger assets, viz.:		
Real estate .....	\$ 159,808.47	
Bonds (including amortization of premiums).....	125,678.95	
		285,487.42
Total disbursements .....		\$ 66,346,556.86
Balance .....		\$552,954,502.11

## LEDGER ASSETS.

Book value of real estate.....	\$ 24,985,611.76	
Mortgage loans on real estate, first liens.....	140,618,618.50	
Loans made to policy-holders on this company's policies assigned as collateral.....	70,953,535.55	
Book value of bonds, \$276,079,126.33, and stocks, \$35,760,608.49 .....	311,839,734.82	
Cash in company's office, \$42,674.32; cash in transit since received, \$47,840.43.....	90,514.75	
Deposits in trust companies and banks not on interest	272,406.59	
Deposits in trust companies and banks on interest....	3,736,655.31	
Advanced or deposited to pay policy claims.....	344,626.36	
Agents' balances (debit) .....	54,561.78	
Accounts collectible, \$25,238.19; supplies, \$22,878.50.....	48,116.69	
Cash advanced to officers and employes for traveling, etc. ....	10,120.00	
Total ledger assets .....		\$552,954,502.11

## NON-LEDGER ASSETS.

Interest due, \$61,965.18, and accrued, \$1,780,494.04, on mortgages .....	\$ 1,842,459.22	
Interest due, \$185,812.17, and accrued, \$1,870,514.30, on bonds .....	2,056,326.47	
Interest accrued on premium notes, policy loans or liens .....	49,947.84	
Interest accrued on deposits.....	9,297.72	
Interest accrued on real estate contracts .....	1,532.17	
Rents due, \$44,074.97, and accrued, \$138,242.52, on company's property or lease.....	182,317.49	
Total interest and rents due and accrued.....		\$ 4,141,880.91
Market value of real estate over book value.....		1,076,827.77
Market value of bonds and stocks over book value....		10,876,101.86

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....\$	34,806.32	\$ 2,895,850.22	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	196,410.78	2,200,701.33	
Totals .....	\$ 231,217.10	\$ 5,096,551.55	
Deduct loading .....	60,116.45	1,325,103.40	
Net amount of uncollected and deferred premiums .....	\$ 171,100.65	\$ 3,771,448.15	
			3,942,548.80
Gross assets .....			\$572,971,861.45

#### DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter.....\$	22,878.50	
Agents' debit balances, gross.....	54,561.78	
Cash advanced to or in the hands of officers or agents	10,120.00	
Book value of ledger assets over market value, viz.:		
Accounts collectible .....	25,238.19	
		\$ 112,798.47
* Total admitted assets .....		\$572,859,062.98

#### LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the insurance department of the state of New York on the following tables of mortality and rates of interest, viz.:			
American experience table at 3 per cent. on policies issued prior to January 1, 1907.....\$	405,897,941.00		
Same for reversionary additions.....	10,176,655.00		
			\$416,074,596.00
American experience table at 3 per cent. on policies issued after December 31, 1906.....\$	13,313,347.00		
Same for reversionary additions.....	4,038,368.00		
			17,351,715.00
Net present value of annuities (including those in reduction of premiums). Give tables and rates of interest, viz.:			
McClintock annuity table at:			
Three and one-half per cent. issued prior to January 1, 1907 .....	\$ 22,928,775.00		
Three per cent. on annuities issued after December 31, 1906 .....	5,543,731.00		
American experience table at 3½ per cent., \$291.00; at 3 per cent., \$14,266.00 (premium reductions).....	14,497.00		
			28,487,003.00
Total .....			\$461,913,314.00
Deduct net value of risks of this company re-insured in other solvent companies.....			79,129.00
Net reserve (paid-for basis).....			\$461,834,185.00

\*Less \$21,224,452.99 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		2,762,340.14
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		93,784.31
Claims for death losses due and unpaid.....\$	451,909.52	
Claims for death losses in process of adjustment, or adjusted and not due.....	691,768.66	
Claims for death losses which have been reported and no proofs received .....	1,531,086.91	
Claims for matured endowments due and unpaid.....	196,427.84	
Claims for death losses and other policy claims resisted by the company.....	536,684.04	
Due and unpaid on annuity claims involving life contingencies .....	175,415.24	
<b>Total policy claims .....</b>		<b>3,583,292.21</b>
Due and unpaid on supplementary contracts not involving life contingencies.....		3,010.63
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		81,420.07
Premiums paid in advance, including surrender values so applied .....		467,369.57
Unearned interest and rent paid in advance.....		1,448,142.39
Commissions to agents, due or accrued.....		30,277.72
Salaries, rents, office expenses, bills and accounts due or accrued .....		14,366.31
Medical examiners' fees .....		3,565.69
State, county and municipal taxes due or accrued....		55,973.94
Reserve to meet licenses, franchises and other taxes for the year 1911 .....		1,138,546.94
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....		823,539.13
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		3,690,579.43
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911.		9,848,753.64
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies....		75,164,219.97
Reserve fund for depreciation of securities and general contingencies .....		10,340,065.19
Reserve for unreported death claims.....		600,006.00
Deposits on account of pending insurance.....		116,001.29
Due sundry parties for collections made or deposits held for their account.....		759,629.41
<b>Total .....</b>		<b>\$572,859,062.98</b>

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	645,328	\$1,441,323,848.00
Issued during year.....	47,593	117,990,428.00
Revived during year.....	625	1,533,714.00
Increased during year.....	52	1,209,024.00
<b>Totals after transfers.....</b>	<b>693,598</b>	<b>\$1,562,057,014.00</b>

Deduct ceased:		
By death .....	7,808	\$ 22,680,022.00
By maturity .....	2,807	7,463,203.00
By expiry .....	468	3,619,463.00
By surrender .....	16,064	36,462,861.00
By lapse .....	11,768	24,899,559.00
By decrease .....		2,907,505.00
Total terminated.....	38,915	\$ 98,032,618.00
Outstanding end of year.....	654,683	\$1,464,021,396.00
Policies re-insured .....	123	\$ 4,948,690.00

### COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year, as corrected during 1910.....	6,298	\$ 12,690,129.20
Policies on the lives of citizens of said state issued during the year .....	706	1,254,307.40
Total .....	7,004	\$ 13,944,436.60
Deduct ceased to be in force during the year.....	667	1,597,677.00
Policies in force December 31.....	6,337	\$ 12,346,759.60
Losses and claims unpaid December 31 of previous year.....	8	\$ 10,776.00
Losses and claims incurred during the year.....	122	554,990.00
Total .....	130	\$ 565,766.00
Losses and claims settled during the year—in cash, \$547,-291.00; by compromise, \$1,186.00.....	121	548,477.00
Losses and claims unpaid December 31.....	9	\$ 17,289.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$424,671.73. Tax, \$8,493.43.		

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.85 per cent. of the gross premiums) .....		\$ 11,758,959.27
Insurance expenses incurred during the year .....		7,954,124.07
Gain from loading.....	\$ 3,804,835.20	
Interest—		
Interest earned during the year.....	\$ 25,933,037.32	
Investment expenses incurred during the year .....	1,135,012.14	
Net income from investments.....	\$ 24,798,025.18	
Interest required to maintain reserve.....	16,256,951.06	
Gain from interest.....	8,541,074.12	



Mortality—	
Expected mortality on net amount at risk .....	\$ 15,705,254.12
Actual mortality on net amount at risk..	12,323,132.59
Gain from mortality.....	3,382,121.13
Annuities—	
Net expected disbursements to annuitants .....	\$ 1,800,278.05
Net actual annuity claims incurred.....	1,612,513.71
Gain from annuities.....	187,764.34
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	996,174.76
Dividends—	
Decrease in surplus on dividend account.	\$ 12,521,054.36
Special Funds—	
Decrease in special funds and special reserves during the year.....	4,878,128.40
Profit and Loss (Excluding Investments)—	
Net to gain account.....	49,091.25

## INVESTMENT EXHIBIT.

Real Estate—	
Total gain carried in.....	162,148.62
Total loss carried in.....	185,480.04
Stocks and Bonds—	
Total gain .....	2,979,478.64
Total loss .....	5,716,777.64
Gain from assets not admitted.....	224,584.58
Miscellaneous—	
Loss from all other sources.....	6,782,089.00
Totals .....	\$ 25,205,401.04
	\$ 25,205,401.04

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 597,199.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	345,336.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	183,874.00
Loading on first year's premiums on policies issued in 1910 (averaging 22.8 per cent. of the gross premiums).....	990,494.89
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 1,776,984.30
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	105,808.66
Medical examinations and inspections of proposed risks	336,112.88
Advances to agents.....	53,853.51
Total .....	\$ 2,272,759.35

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS  
EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The full net level premium system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes; both were issued prior to January 1, 1907; since then only participating.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. Non-participating, \$70,992,227.00; annual dividends, \$451,757,209.00; deferred dividends, \$941,274,960.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906. Loss, \$3,309,830.24.

What is the excess, if any, of the company's policy reserve, as reported in this statement, over such reserve, computed on the basis of the legal minimum standard provided by section 84 of the New York insurance law? Answer: The excess of the American 3 per cent. reserve held by the company for policies issued since December 31, 1906, over the select and ultimate 3½ per cent. reserve is \$2,424,208.00.

**MUTUAL BENEFIT LIFE INSURANCE COMPANY, OF  
NEWARK, N. J.**

Organized under the Laws of the State of New Jersey.

Incorporated January 31, 1845. Commenced business April, 1845.

Home Office.....750 Broad Street, Newark, N. J.

FREDERICK FRELINGHUYSEN, President.

J. WM. JOHNSON, Secretary. SAMUEL W. BALDWIN, Treasurer.

EDWARD L. DOBBINS, Vice-President.

EDWARD E. RHODES, Vice-President and Mathematician.

PERCY C. H. PAPPS, Actuary.

**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$125,086,266.36

**INCOME.**

First year's premiums on original policies, without de-  
duction for commissions or other expenses.....\$ 2,535,938.86  
Surrender values applied to pay first year's premiums. 4,420.43

Total first year's premiums on original policies.\$ 2,540,359.29  
Dividends applied to purchase paid-up additions and  
annuities ..... 416,970.36  
Surrender values applied to purchase paid-up insur-  
ance and annuities..... 5,206.88  
Consideration for original annuities involving life con-  
tingencies ..... 45,829.16

Total new premiums..... \$ 3,008,365.69

Renewal premiums, without deduction for commissions or other expenses.....	\$ 14,270,488.79	
Dividends applied to pay renewal premiums.....	2,077,907.88	
Dividends applied to shorten the endowment or premium paying period.....	313,601.58	
Surrender values applied to pay renewal premiums....	12,820.73	
Renewal premiums for deferred annuities.....	11,708.58	
		<hr/>
Total renewal premiums.....		16,686,527.56
		<hr/>
Total premium income .....		\$ 19,694,893.25
Consideration for supplementary contracts not involving life contingencies.....		420,328.76
Gross interest on mortgage loans.....	\$ 3,010,776.68	
Gross interest on collateral loans.....	78,460.89	
Gross interest on bonds and dividends on stocks, less \$13,435.77 accrued interest on bonds acquired during 1910 .....	1,567,395.29	
Gross interest on premium notes, policy loans or liens.	1,304,708.47	
Gross interest on deposits in trust companies and banks .....	24,598.11	
Agents' accounts .....	1,181.53	
Gross discount on claims paid in advance.....	609.85	
Gross rent from company's property.....	105,184.98	
		<hr/>
Total gross interest and rents.....		6,092,915.80
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 4,661.87	
Bonds .....	1,100.00	
		<hr/>
		5,761.87
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		10,562.50
		<hr/>
Total income .....		\$ 26,224,462.18

## DISBURSEMENTS.

For death claims, \$6,311,377.98; additions, \$126,354.17....	\$ 6,437,732.15
For matured endowments, \$1,571,353.86; additions, \$124,116.99 .....	1,695,470.85
	<hr/>
Net amount paid for losses and matured endowments .....	\$ 8,133,203.00
For annuities involving life contingencies.....	167,348.98
Premium notes and liens voided by lapse.....	1,215.06
Surrender values paid in cash or applied in liquidation of loans or notes.....	2,696,877.11
Surrender values applied to pay new premiums, \$4,420.43; to pay renewal premiums, \$12,820.73.....	17,241.16
Surrender values applied to purchase paid-up insurance and annuities.....	5,206.88
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	453,606.54
Dividends applied to pay renewal premiums.....	2,077,907.88
Dividends applied to shorten the endowment or premium paying period.....	313,601.58
Dividends applied to purchase paid-up additions and annuities .....	416,970.36
(Total paid policy-holders.....\$14,283,178.55)	
Expense of investigation and settlement of policy claims, including \$1,892.68 for legal expenses.....	2,012.43

Paid for claims on supplementary contracts not involving life contingencies.....	173,912.19
Commissions to agents (less commission on re-insurance): First year's premiums, \$1,026,727.69; renewal premiums, \$1,072,377.01; annuities (original), \$2,-143.63; (renewal) \$256.72.....	2,101,505.05
Commuted renewal commissions.....	8,575.78
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	336.91
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	61,378.28
Agency expenses, including salaries of managers and clerks .....	20,446.59
Medical examiners' fees, \$141,144.00; inspection of risks, \$2,637.65 .....	143,781.65
Salaries and all other compensation of officers, directors, trustees and home office employees.....	432,070.79
Rent .....	59,447.05
Advertising, \$26,848.47; printing and stationery, \$20,-081.75; postage, telegraph, telephone and express, \$49,857.01; exchange, \$3,829.11.....	100,616.34
Legal expense .....	48,719.29
Furniture, fixtures and safes.....	1,379.74
Repairs and expenses (other than taxes) on real estate	25,713.18
Taxes on real estate.....	50,442.32
State taxes on premiums.....	200,848.18
Insurance department licenses and fees.....	16,107.92
State, county and municipal taxes.....	231,015.46
County and municipal licenses.....	8,062.92
Federal corporation tax.....	15,332.45
Mortgage loan expense.....	143,620.00
Books and supplies.....	14,748.41
Heat and light, \$11,592.39; restaurant, \$20,080.96.....	31,673.35
Detective service, \$386.55; laundry and extra janitor service, \$1,867.45 .....	2,254.00
Home office equipment, \$1,808.72; home office repairs, \$1,564.67 .....	3,373.39
Electrical supplies, \$2,244.94; special street lighting assessments, \$250.00 .....	2,494.94
Petty cash, \$934.71; miscellaneous office expenses, \$398.20 .....	1,332.91
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	5,183.86
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate .....	\$ 106,907.98
Bonds .....	135,907.49
	242,815.47
Total disbursements .....	\$ 18,432,379.40
Balance .....	\$132,878,349.14

## LEDGER ASSETS.

Book value of real estate.....	\$ 3,066,090.71
Mortgage loans on real estate, first liens.....	64,795,625.00
Loans secured by pledge of bonds, stocks or other collateral .....	2,650,000.00

Loans made to policy-holders on this company's policies assigned as collateral, or secured by terms of policy .....	18,596,222.12	
Premium notes on policies in force, of which \$4,106.22 is for first year's premiums.....	5,662,061.00	
Book value of bonds.....	36,755,340.71	
Cash in company's office.....	2,733.91	
Deposits in trust companies and banks not on interest.....	114,843.57	
Deposits in trust companies and banks on interest.....	1,213,386.67	
Agents' balances (debit, \$24,540.30; credit, \$2,494.85); net .....	22,045.45	
<b>Total ledger assets.....</b>		<b>\$132,878,349.14</b>

**NON-LEDGER ASSETS.**

Interest due, \$8,322.89, and accrued, \$1,533,179.40, on mortgages .....	\$ 1,541,502.29	
Interest accrued on bonds.....	316,897.14	
Interest due, \$104,187.85, and accrued, \$624,862.16, on premium notes, policy loans or liens.....	729,050.01	
<b>Total interest and rents due and accrued.....</b>		<b>\$ 2,587,449.44</b>
Market value of bonds and stocks over book value.....		501,711.69

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 25,880.91	\$ 707,402.34
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	184,418.86	1,156,809.53
<b>Totals .....</b>	<b>\$ 210,299.77</b>	<b>\$ 1,864,211.87</b>
Deduct loading, twenty per cent.....	42,059.95	372,842.37
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 168,239.82</b>	<b>\$ 1,491,369.50</b>
		1,659,609.32
<b>Gross assets .....</b>		<b>\$137,627,119.59</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances, gross.....	\$ 24,540.30
<b>*Total admitted assets .....</b>	<b>\$137,602,579.29</b>

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the New Jersey Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on participating policies issued prior to January 1, 1900.....	\$ 63,293,250.00
Same for reversionary additions.....	3,862,707.00
	\$ 67,155,957.00

\*Less \$9,181.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

American experience table at 3 per cent. on all policies issued since December 31, 1899, and on all non-participating policies .....	\$ 53,564,201.00	
Same for reversionary additions.....	718,012.00	
		54,282,213.00
Net present value of annuities (including those in reduction of premiums).		
McClintock, 3 per cent.....		1,982,833.00
Net reserve .....		\$123,421,003.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		1,577,935.70
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 255,710.80	
Claims for death losses, no proofs received, estimated.	300,000.00	
Claims for matured endowments due and unpaid.....	43,963.00	
Claims for death losses and other policy claims resisted by the company.....	49,734.90	
Total policy claims.....		649,408.70
Premiums paid in advance, including surrender values so applied .....		115,594.82
Unearned interest and rent paid in advance.....		1,525.55
Commissions to agents, due or accrued.....		3,292.32
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....		42,943.21
Salaries, rents, office expenses, bills and accounts due or accrued .....		50,000.00
Medical examiners' fees.....		41,469.00
State, county and municipal taxes due or accrued.....		507,000.00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		531,357.65
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		3,115,619.74
Reserve for suspended mortality.....		1,982,914.00
Reserve for possible depreciation in real estate.....		129,735.93
Unassigned funds (surplus).....		5,432,779.67
Total .....		\$137,602,579.29

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	213,571	\$502,179,900.00
Issued during year.....	26,766	68,732,405.00
Revived during year.....	77	194,561.00
Increased during year.....	24	98,800.00
Totals after transfers.....	240,438	\$571,205,666.00
Deduct ceased:		
By death .....	2,343	\$ 6,569,008.00
By maturity .....	698	1,690,565.00
By expiry .....	3,789	7,092,604.00

By surrender .....	3,097	7,868,348.00
By lapse .....	1,920	3,726,588.00
By decrease .....		600,356.00
<b>Total terminated .....</b>	<b>11,847</b>	<b>\$ 27,547,469.00</b>
<b>Outstanding end of year.....</b>	<b>228,591</b>	<b>\$543,658,197.00</b>

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	2,100	\$ 5,619,921.00
Policies on the lives of citizens of said state issued during the year .....	340	815,602.00
<b>Total .....</b>	<b>2,440</b>	<b>\$ 6,435,523.00</b>
Deduct ceased to be in force during the year.....	114	257,444.00
<b>Policies in force December 31, 1910.....</b>	<b>2,326</b>	<b>\$ 6,178,079.00</b>
Losses and claims incurred during year.....	30	\$ 48,790.00
Losses and claims settled during the year, in cash.....	29	48,158.00
<b>Losses and claims unpaid December 31.....</b>	<b>1</b>	<b>\$ 632.00</b>

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$205,174.24.

Tax, \$4,103.48.

**GAIN AND LOSS EXHIBIT.**

**INSURANCE EXHIBIT.**

	Gain in Surplus.	Loss in Surplus.
<b>Running Expenses—</b>		
Loading on gross premiums of the year (averaging 19.37 per cent. of the gross premiums) .....		\$ 3,856,228.27
Insurance expenses incurred during the year .....		3,554,955.00
<b>Gain from loading.....</b>	<b>\$ 301,273.27</b>	
<b>Interest—</b>		
Interest earned during the year.....	\$ 6,360,055.75	
Investment expenses incurred during the year .....	291,086.85	
<b>Net income from investments.....</b>	<b>\$ 6,068,968.90</b>	
Interest required to maintain reserve.....	4,497,662.94	
<b>Gain from interest.....</b>	<b>1,571,305.96</b>	
<b>Mortality—</b>		
Expected mortality on net amount at risk .....		\$ 5,756,047.05
Actual mortality on net amount at risk .....		3,752,165.25
<b>Gain from mortality.....</b>	<b>2,003,881.80</b>	
<b>Annuities—</b>		
Net expected disbursements to annuitants .....		\$ 113,538.00
Net actual annuity claims incurred.....		137,995.98
<b>Loss from annuities.....</b>		<b>\$ 24,457.98</b>

Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....	154,814.85	
Dividends—		
Decrease in surplus on dividend account		3,033,692.15
Special Funds—		
Increase in special funds and special reserves during the year.....		634,300.93

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	4,661.87	
Total loss .....		112,091.84
Stocks and Bonds—		
Total gain .....	11,662.50	
Total loss .....		459,496.29
Gain from assets not admitted.....	4,724.79	

Total gains and losses in surplus during the year .....	\$ 4,052,325.04	\$ 4,264,039.19
Surplus—		
Decrease in surplus.....	211,714.15	
Totals .....	\$ 4,264,039.19	\$ 4,264,039.19

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 335,800.00	
Death losses incurred during 1910 on said policies (not deducting reserves) .....		62,500.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, \$81,175.00, less \$41,511.00, being cash value, or the value of term extension or paid-up insurance allowed thereon .....		39,664.00
Loading on first year's premiums on policies issued in 1910 (averaging 18.96 per cent. of the gross premiums).....		459,875.93
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 1,041,168.50	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	336.91	
Medical examinations and inspections of proposed risks .....	145,678.65	
Total .....		\$ 1,187,184.06

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level reserve premium system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Participating, \$523,411,045.00; non-participating, \$20,247,152.00, including policies issued in exchange for lapsed and surrendered policies.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$780,467.64.



## NATIONAL LIFE INSURANCE COMPANY, OF MONTPELIER, VERMONT.

Organized under the Laws of the State of Vermont.

Incorporated November 13, 1848. Commenced business February 1, 1850.

Home Office.....116 State St., Montpelier, Vt.

JOSEPH A. DE BOER, President.

FRED A. HOWLAND, Vice-President. JAMES B. ESTEE, Vice-President.

OSMAN D. CLARK, Secretary. HARRY M. CUTLER, Treasurer.

CLARENCE E. MOULTON, Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 45,827,524.71

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....\$	559,671.42
Surrender values applied to pay first year's premiums.	725.08
Total first year's premiums on original policies.\$	560,396.50
Dividends applied to purchase paid-up additions and annuities .....	26,762.35
Consideration for original annuities involving life contingencies .....	742,989.86
Consideration for supplementary contracts involving life contingencies .....	16,058.46
Total new premiums.....	\$ 1,346,207.17
Renewal premiums, without deduction for commissions or other expenses.....\$	4,913,924.21
Dividends applied to pay renewal premiums.....	302,561.92
Dividends applied to shorten the endowment or premium paying period.....	10,585.89
Surrender values applied to pay renewal premiums....	344.00
Renewal premiums for deferred annuities.....	2,086.19
Total renewal premiums.....	5,229,502.21
Total premium income.....	\$ 6,575,709.38
Consideration for supplementary contracts not involving life contingencies.....	56,193.00
Dividends left with the company to accumulate at interest .....	191.23
Gross interest on mortgage loans, less \$22,017.94 accrued interest on mortgages acquired during 1910. \$	996,833.34
Gross interest on bonds and dividends on stocks, less \$9,983.47 accrued interest on bonds acquired during 1910 .....	719,432.53
Gross interest on premium notes, policy loans or liens	443,289.86
Gross interest on deposits in trust companies and banks .....	21,619.43
Gross interest on premiums.....	2,759.47

Gross interest on non-ledger assets.....	6,120.51
Gross discount on claims paid in advance.....	66.24
Gross rent from company's property, including \$7,000.00 for company's occupancy of its own buildings.....	31,752.40
Total gross interest and rents.....	2,221,873.78
From agents' balances previously charged off.....	18,962.84
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	618.40
Total income .....	\$ 8,873,543.63

## DISBURSEMENTS.

For death claims, \$1,612,097.84; plus additions, \$3,195.46. \$	1,615,293.30
For matured endowments, \$703,359.18; plus additions, \$496.17 .....	703,855.35
Net amount paid for losses and matured en- dowments .....	\$ 2,319,148.65
For annuities involving life contingencies.....	369,102.14
Surrender values paid in cash or applied in liquida- tion of loans or notes.....	1,082,387.16
Surrender values applied to pay new premiums, \$725.08; to pay renewal premiums, \$344.00.....	1,069.08
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	431,153.00
Dividends applied to pay renewal premiums.....	302,561.92
Dividends applied to shorten the endowment or pre- mium paying period.....	10,585.89
Dividends applied to purchase paid-up additions and annuities .....	26,762.35
Dividends left with the company to accumulate at inter- est .....	191.23
(Total paid policy-holders.....\$4,542,961.42)	
Expense of investigation and settlement of policy claims, including \$900.65 for legal expenses.....	1,179.67
Paid for claims on supplementary contracts not in- volving life contingencies.....	21,922.38
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$247,139.03; renewal premiums, \$347,818.37; annuities (original), \$37,090.76, (renewal), \$104.30 .....	632,152.46
Commuted renewal commissions.....	3,672.36
Compensation of managers and agents not paid by commission for services in obtaining new insurance	3,473.00
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....	14,925.92
Branch office expenses, including salaries of man- agers and clerks.....	80,740.95
Medical examiners' fees, \$44,143.50; inspection of risks, \$4,438.67 .....	48,582.17
Salaries and all other compensation of officers, direct- ors, trustees and home office employes.....	157,683.08
Rent, including \$7,010.00 for company's occupancy of its own buildings, less \$10.00 received under sub- lease .....	50,405.12
Advertising, \$18,476.32; printing and stationery, \$15,- 596.55; postage, telegraph, telephone and express, \$23,337.76; exchange, \$582.06.....	57,992.69
Legal expense .....	81.25

Furniture, fixtures and safes.....		6,487.95
Repairs and expenses (other than taxes) on real estate .....		10,599.27
Taxes on real estate.....		4,960.24
State taxes on premiums.....		105,892.15
Insurance department licenses and fees.....		5,629.45
Municipal licenses and fees.....		2,310.34
Surplus tax .....		54,680.22
U. S. income tax, \$11,587.08; personal property tax, \$149.92 .....		11,737.00
Home office supplies.....		12,368.47
Home office travel.....		733.98
Investment expense .....		32,059.13
Loss from over-loan on policy.....		7.37
Agents' balances charged off.....		10,569.49
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	1,145.16
Bonds .....		1,000.00
		<hr/>
		2,145.16
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate .....	\$	6,819.30
Bonds .....		25,667.15
		<hr/>
		32,486.45
		<hr/>
Total disbursements .....	\$	5,908,439.14
		<hr/>
Balance .....	\$	48,792,634.29

**LEDGER ASSETS.**

Book value of real estate.....	\$	359,300.00
Mortgage loans on real estate, first liens.....		22,006,615.03
Loans made to policy-holders on this company's policies assigned as collateral.....		6,108,821.67
Premium notes on policies in force.....		1,804,672.83
Book value of bonds.....		17,753,650.60
Cash in company's office.....		1,296.45
Deposits in trust companies and banks not on interest .....		16,694.18
Deposits in trust companies and banks on interest....		740,099.66
Agents' balances (debit, \$1,843.32; credit, \$359.54); net..		1,483.78
		<hr/>
Total ledger assets.....	\$	48,792,634.20

**NON-LEDGER ASSETS.**

Interest due, \$3,926.66, and accrued, \$515,702.92, on mortgages .....	\$	519,629.58
Interest accrued on bonds.....		268,251.78
Interest due, \$36,924.71, and accrued, \$220,192.74, on premium notes, policy loans or liens.....		257,117.45
Interest accrued on other assets.....		1,711.00
Rents due, \$491.62, and accrued, \$1,096.20, on company's property or lease.....		1,587.82
		<hr/>
Total interest and rents due and accrued.....	\$	1,048,297.63

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....\$	10,068.41	\$ 369,660.28	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	51,928.60	450,935.37	
Totals .....	\$ 61,997.01	\$ 820,595.65	
Deduct loading .....	15,522.63	175,397.53	
Net amount of uncollected and deferred premiums .....	\$ 46,474.38	\$ 645,198.12	691,672.50
Gross assets .....			\$ 50,532,604.33

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....\$	1,843.32	
Premium notes and loans on policies and net premiums in excess of the net value of their policies....	158.93	
Book value of ledger assets over market value, viz.:		
Bonds .....	92,085.00	\$ 94,087.25
*Total admitted assets.....		\$ 50,438,517.08

#### LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent. on all business in force issued prior to January 1, 1901.....\$	25,200,128.00	
Same for reversionary additions.....	79,176.00	\$ 25,279,304.00
American experience table at 3 per cent. on all business in force issued subsequent to January 1, 1901.\$	13,325,475.00	
Same for reversionary additions.....	44,476.00	13,369,951.00
Net present value of annuities (including those in reduction of premiums), viz.:		
McClintock's Annuitants Mortality tables, with interest at 3½ per cent., and American 3 per cent. on insurance features of annuities with reversion		4,169,719.00
Net reserve .....		\$ 42,818,974.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		132,713.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		3,957.60
Claims for death losses in process of adjustment or adjusted and not due.....	12,392.00	
Claims for death losses which have been reported and no proofs received.....	36,933.13	

\*Less \$11,500.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Claims for matured endowments due and unpaid.....	3,672.00	
Claims for death losses and other policy claims resisted by the company.....	10,000.00	
Due and unpaid on annuity claims involving life contingencies .....	11,549.60	
	<hr/>	
Total policy claims .....		\$ 71,546.73
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		259.34
Premiums paid in advance, including surrender values so applied .....	10,368.84	
Unearned interest and rent paid in advance.....	727.41	
Commissions to agents, due or accrued.....	177.13	
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....	11,923.35	
Salaries, rents, office expenses, bills and accounts due or accrued .....	25,000.00	
Medical examiners' fees, \$2,075.50, and legal fees, \$500.00, due or accrued .....	2,575.50	
State, county and municipal taxes due or accrued....	152,251.14	
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	47,356.01	
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise .....	437,281.36	
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911 .....	444,404.91	
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	4,101,540.91	
Extra life rate endowment reserve .....	184,698.32	
Real estate taxes accrued .....	1,767.29	
U. S. revenue tax accrued.....	11,935.90	
Surplus set apart for payment at termination of insurance .....	11,705.88	
Unassigned funds (surplus) .....	1,964,352.46	
	<hr/>	
Total .....		\$ 50,438,517.08

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	81,797	\$159,187,877.00
Issued during year.....	8,454	18,989,472.00
Revived during year .....	164	298,440.00
Increased during year .....		4,436.00
	<hr/>	
Totals after transfers .....	90,415	\$178,480,225.00
Deduct ceased:		
By death .....	667	1,593,273.00
By maturity .....	392	693,043.00
By expiry .....	581	1,012,479.00
By surrender .....	1,583	3,530,999.00
By lapse .....	1,641	3,357,934.00
By decrease .....	377	1,031,271.00
	<hr/>	
Total terminated .....	5,241	\$ 11,218,999.00
	<hr/>	
Outstanding end of year.....	85,174	\$167,261,226.00

COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	508	\$ 1,153,313.73
Policies on the lives of citizens of said state issued during the year .....	83	165,701.06
<b>Total .....</b>	<b>591</b>	<b>\$ 1,319,014.79</b>
Deduct ceased to be in force during the year.....	84	190,936.11
<b>Total .....</b>	<b>507</b>	<b>\$ 1,128,078.68</b>
Losses and claims unpaid December 31 of previous year.....	2	\$ 6,000.00
Losses and claims incurred during year .....	18	29,975.30
<b>Total .....</b>	<b>20</b>	<b>\$ 35,975.30</b>
Losses and claims settled during the year, in cash, \$29,-881.30; by compromise, \$800.00.....	16	\$ 30,681.30
Losses and claims unpaid December 31 .....	4	5,294.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$41,598.20.

Tax, \$831.96.

GAIN AND LOSS EXHIBIT.

INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
<b>Running Expenses—</b>		
Loading on gross premiums of the year (averaging 18.7 per cent. of the gross premiums) .....	\$ 1,236,575.38	
Insurance expenses incurred during the year .....	1,233,277.82	
<b>Gain from loading.....</b>	<b>\$ 3,297.56</b>	
<b>Interest—</b>		
Interest earned during the year.....	\$ 2,318,268.84	
Investment expenses incurred during the year .....	86,457.04	
<b>Net income from investments....</b>	<b>\$ 2,231,811.80</b>	
Interest required to maintain reserve... ..	1,566,363.21	
<b>Gain from interest .....</b>	<b>665,448.59</b>	
<b>Mortality—</b>		
Expected mortality on net amount at risk .....	\$ 1,715,574.02	
Actual mortality on net amount at risk .....	1,093,811.43	
<b>Gain from mortality .....</b>	<b>621,762.59</b>	
<b>Annuities—</b>		
Net expected disbursements to annuitants .....	\$ 234,532.46	
Net actual annuity claims incurred....	283,896.33	
<b>Loss from annuities .....</b>		<b>\$ 49,363.87</b>
<b>Surrenders, Lapses and Changes—</b>		
<b>Total gain during the year from surrendered and lapsed policies.....</b>	<b>78,079.48</b>	

Dividends—		
Decrease in surplus on dividend account		1,065,575.92
Special Funds—		
Decrease in special funds and special reserves during the year .....	922.57	
Real Estate—	INVESTMENT EXHIBIT.	
Total loss .....		7,964.46
Stocks and Bonds—		
Total gain .....	618.40	
Total loss .....		170,640.15
Loss on other investments, over-loan on policy.....		7.31
Gain from non-listed assets, net.....	8,393.35	
Gain from assets not admitted.....	523.32	
Miscellaneous—		
Loss unaccounted for.....		4,896.68
Total gains and losses in surplus during the year .....	\$ 1,379,055.86	\$ 1,298,448.45
Surplus—		
Increase in surplus .....		80,607.41
Totals .....	\$ 1,379,055.86	\$ 1,379,055.86

#### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	110,687.93
Death losses incurred during 1910 on said policies (not deducting reserves) .....		31,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		17,351.76
Loading on first year's premiums on policies issued in 1910 (averaging 23.68 per cent. of the gross premiums).....		134,581.30
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 250,945.17	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	3,473.00	
Medical examinations and inspections of proposed risks .....	48,779.17	
Total .....		\$ 903,197.34

#### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued.) Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. Annual dividend, \$82,827,586; deferred dividend, \$64,899,760; non-participating, \$19,533,879.98.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906. \$148,151.30.

# NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA, OF CHICAGO, ILL.

Organized under an Act of Congress.

Incorporated July 25, 1868. Commenced business August 1, 1868.

Re-incorporated under the Laws of the State of Illinois March 3, 1904.

Home Office.....159 La Salle Street, Chicago, Ill.

A. M. JOHNSON, President.

R. E. SACKETT, Vice-President.

E. R. CARTER, Actuary.

ROBERT D. LAY, Secretary and Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	9,436,064.23

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$814.09 for first year's re-insurance.....		\$ 240,229.12
Dividends applied to purchase paid-up additions and annuities .....		2,136.28
Surrender values applied to purchase paid-up insurance and annuities.....		26,618.94
		\$ 268,984.34
Total new premiums.....		
Renewal premiums, without deduction for commissions or other expenses, less \$4,907.01 for re-insurance on renewals .....	\$ 1,549,986.29	
Dividends applied to pay renewal premiums.....		2,063.47
		1,552,049.76
Total renewal premiums.....		
Total premium income .....		\$ 1,821,034.10
Gross interest on mortgage loans, less \$37.85 accrued interest on mortgages acquired during 1910.....	\$ 132,272.70	
Gross interest on collateral loans.....		161.11
Gross interest on bonds and dividends on stocks, less \$2,402.87 accrued interest on bonds acquired during 1910 .....		261,199.65
Gross interest on premium notes, policy loans or liens .....		78,710.20
Gross interest on deposits in trust companies and banks .....		21,605.47
Gross interest on other debts due the company.....		315.62
Gross rent from company's property.....		150.00
		494,414.75
Total gross interest .....		
From sale of real estate previously charged off.....		550.00
Profit and loss .....		315.94
From agents' balances previously charged off.....		70.03
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 3,403.75	
Stocks .....		85,849.20
		89,252.95
Total income .....		\$ 2,405,637.77



## DISBURSEMENTS.

For death claims, \$399,842.51; additions, \$13,603.84.....\$	413,446.35	
For matured endowments.....	811,453.60	
Net amount paid for losses and matured endowments .....		\$ 1,224,899.95
For annuities involving life contingencies.....		5,731.24
Premium notes and liens voided by lapse, less \$302.96 restorations .....		1,260.05
Surrender values paid in cash, or applied in liquidation of loans or notes.....	134,222.95	
Surrender values applied to purchase paid-up insurance and annuities .....		26,618.94
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		82,497.38
Dividends applied to pay renewal premiums.....		2,063.47
Dividends applied to purchase paid-up additions and annuities .....		2,136.28
(Total paid policy-holders.....\$1,479,429.66)		
Expense of investigation and settlement of policy claims, including \$138.93 for legal expenses.....		357.68
Paid for claims on supplementary contracts not involving life contingencies .....		10,825.00
Paid stockholders for interest or dividends.....		50,000.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$164,473.04; renewal premiums, \$47,051.11 .....		211,524.15
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....		19,236.76
Branch office expenses, including salaries of managers and clerks .....		27,621.87
Medical examiners' fees, \$16,353.00; inspection of risks, \$4,050.74 .....		20,403.74
Salaries and all other compensation of officers, directors, trustees and home office employes.....		107,352.95
Rents .....		17,400.00
Advertising, \$10,272.17; printing and stationery, \$8,-\$94.18; postage, telegraph, telephone and express, \$6,993.73; exchange, \$750.78.....		26,910.86
Legal expense .....		28,430.85
Furniture, fixtures and safes.....		2,998.21
State taxes on premiums.....		23,558.90
Insurance department licenses and fees.....		3,930.57
Municipal and local licenses.....		352.95
Publication of annual statements.....		531.31
All other .....		445.74
Investment expense .....		1,323.83
Taxes on personal property.....		2,235.00
Association of Life Insurance Presidents, including \$219.95 legislative disbursements .....		656.57
Miscellaneous expense .....		2,559.36
Profit and loss.....		91.02
Agents' balances charged off.....		7,143.44
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		12.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds .....	\$ 11,397.50	
Stocks .....	10,900.00	
		22,297.50
Total disbursements .....		\$ 2,067,959.92
Balance .....		\$ 9,773,742.08

**LEDGER ASSETS.**

Book value of real estate.....	\$	40,316.96
Mortgage loans on real estate, first liens.....		2,093,563.00
Loans secured by pledge of bonds, stocks or other collateral .....		20,000.00
Loans made to policy-holders on this company's policies assigned as collateral.....		1,086,418.40
Premium notes on policies in force.....		119,255.64
Book value of bonds, \$2,328,719.06, and stocks, \$3,159,666.70 .....		5,488,385.76
Cash in company's office.....		5,205.38
Deposits in trust companies and banks on interest....		783,627.51
Agents' balances (debit, \$137,829.84; credit, including suspense account, \$860.24) .....		136,969.60
<b>Total ledger assets .....</b>	<b>\$</b>	<b>9,773,742.08</b>

**NON-LEDGER ASSETS.**

Interest due, \$368.71, and accrued, \$44,100.61, on mortgages .....	\$	44,469.32
Interest accrued on bonds.....		10,952.63
Interest accrued on collateral loans.....		250.00
Interest accrued on premium notes, policy loans or liens .....		3,944.02
Interest accrued on other assets.....		1,349.00
<b>Total interest due and accrued.....</b>	<b>\$</b>	<b>60,964.97</b>
Market value of real estate over book value.....		9,683.04
Market value of bonds and stocks over book value....		105,988.30

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 38,238.48	\$ 54,721.98
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	7,074.53	120,602.89
<b>Totals .....</b>	<b>\$ 45,313.01</b>	<b>\$ 175,324.87</b>
Deduct loading .....	28,882.09	32,041.90
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 16,430.92</b>	<b>\$ 143,282.97</b>
		159,713.89
<b>Gross assets .....</b>		<b>\$ 10,110,092.28</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances, gross.....	\$	137,829.84
Premium notes and loans on policies and net premiums in excess of the net value of their policies....		10,349.12
	<b>\$</b>	<b>148,178.96</b>
<b>Total admitted assets.....</b>	<b>\$</b>	<b>9,961,913.32</b>

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.: Actuaries' table at 4 per cent. on insurance issued prior to 1903 and part of 1903 issue.....	\$	6,065,482.73
Same for reversionary additions.....		277.00
	<b>\$</b>	<b>6,065,759.73</b>

American experience table at 3½ per cent. on insurance issued subsequent to 1903 and balance of 1903 issue .....	\$ 2,408,693.24	
Same for reversionary additions.....	1,056.00	
		2,409,749.24
Net present value of annuities (including those in reduction of premiums):		
American experience table, 3½ per cent.....		5,361.00
Total .....	\$ 8,480,869.97	
Deduct net value of risks of this company re-insured in other solvent companies.....		28,022.00
Net reserve .....	\$ 8,452,847.97	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....		41,498.74
Claims for death losses in process of adjustment, or adjusted and not due.....\$	4,624.00	
Claims for death losses which have been reported and no proofs received.....	1,112.00	
Claims for matured endowments due and unpaid.....	2,550.00	
Due and unpaid on annuity claims involving life contingencies .....	2,125.33	
* Total policy claims .....		10,411.33
Premiums paid in advance, including surrender values so applied .....		31,158.82
Unearned interest and rent paid in advance.....		27,500.56
Commissions due to agents of premium notes when paid .....		1,104.51
Commissions to agents, due or accrued.....		1,230.08
"Cost of collection" or uncollected and deferred premiums in excess of the loading thereon.....		542.22
Salaries, rents, office expenses, bills and accounts due or accrued .....		3,000.00
Medical examiners' fees .....		1,452.50
State, county and municipal taxes due or accrued....		53,667.33
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		1,082.64
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		4,286.68
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911.		137,612.95
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		443,994.14
Capital stock .....		500,000.00
Unassigned funds (surplus) .....		250,522.85
Total .....	\$ 9,961,913.32	

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	34,731	\$ 43,576,305.13
Issued during year.....	3,747	7,065,332.56
Revived during year .....	86	118,883.00
Increased during year .....	12	162,470.98
Totals after transfers.....	38,576	\$ 50,922,991.67

Deduct ceased:		
By death .....	305	\$ 401,980.05
By maturity .....	1,303	820,895.60
By expiry .....	1,797	2,577,417.72
By surrender .....	399	586,208.60
By lapse .....	729	1,403,862.93
By decrease .....	1	147,591.75
Total terminated .....	4,534	\$ 5,937,956.65
Outstanding end of year.....	34,042	\$ 44,985,035.02
Policies re-insured .....	63	\$ 414,746.31

### COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	609	\$ 764,741.30
Policies on the lives of citizens of said state issued during the year .....	47	88,236.10
Total .....	656	\$ 852,977.40
Deduct ceased to be in force during the year.....	41	61,073.94
Policies in force December 31, 1910.....	615	\$ 791,903.46
Losses and claims unpaid December 31 of previous year.....	1	\$ 1,022.00
Losses and claims incurred during year.....	6	5,468.90
Total .....	7	\$ 6,490.90
Losses and claims settled during the year, in cash.....	7	6,490.90

Premiums collected or secured in cash and notes or credits without deduction for losses, dividends, commissions or other expenses, \$38,977.65.

Tax, \$779.55.

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.61 per cent. of the gross premiums) .....	\$ 386,113.77	
Insurance expenses incurred during the year .....	451,968.89	
Loss from loading .....		\$ 65,856.12
Interest—		
Interest earned during the year.....	\$ 485,438.41	
Investment expenses incurred during the year .....	77,534.13	
Net income from investments.....	\$ 407,904.28	
Interest required to maintain reserve....	330,481.54	
Gain from interest .....	\$ 77,422.74	
Mortality—		
Expected mortality on net amount at risk .....	\$ 434,665.24	
Actual mortality on net amount at risk .....	268,887.70	
Gain from mortality.....	165,777.54	

Annuities—	
Net expected disbursements to annuitants .....	\$ 5,717.17
Net actual annuity claims incurred.....	6,584.79
Loss from annuities.....	867.62
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	27,017.35
Dividends—	
Dividends paid stockholders .....	50,600.00
Decrease in surplus on dividend account.	185,719.65
Profit and Loss (Excluding Investments)—	
Net to profit account .....	774.92

## INVESTMENT EXHIBIT.

Real Estate—	
Total gain .....	9,683.04
Stocks and Bonds—	
Total gain .....	129,602.95
Total loss .....	80,860.20
Loss from assets not admitted.....	826.12
Miscellaneous—	
Loss unaccounted for .....	2,912.86
Total gains and losses in surplus during the year .....	\$ 410,278.54
Surplus—	\$ 387,041.57
Increase in surplus .....	23,236.97
Totals .....	\$ 410,278.54
	\$ 410,278.54

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 31,817.27
Death losses incurred during 1910 on said policies (not deducting reserves) .....	14,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	3,205.78
Loading on first year's premiums on policies issued in 1910 (averaging 61 per cent. of the gross premiums).....	165,302.26
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 164,473.04
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	19,236.76
Medical examinations and inspections of proposed risks .....	20,403.74
Advances to agents .....	1,332.26
Total .....	\$ 205,445.80

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, preliminary term and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method: Full level premium, insurance, \$6,232,284.38; reserve, \$1,117,027.82. Paid-for business, preliminary term, insurance, \$37,312,697.64; reserve, \$7,249,939.07. Modified preliminary term, insurance, \$1,440,053.00; reserve, \$102,780.31.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued.) Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively: Deferred dividend, \$32,302,601.15; annual dividend, \$1,488,165.50; non-participating, \$11,194,268.37.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, OF BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated April 1, 1835. Commenced business December 1, 1843.

Home Office.....87 Milk Street, Boston, Mass.

ALFRED D. FOSTER, President.

J. A. BARBEY, Secretary.

D. F. APPEL, Vice-President.

HERBERT B. DOW, Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 49,399,992.78

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....\$	832,296.90	
Dividends applied to purchase paid-up additions.....	167,215.65	
Consideration for supplementary contracts involving life contingencies .....	5,779.04	
	\$ 1,005,291.59	
Total new premiums.....		\$ 1,005,291.59
Renewal premiums, without deduction for commissions or other expenses.....\$	5,388,069.97	
Dividends applied to pay renewal premiums.....	936,974.34	
Total renewal premiums.....		6,325,044.31
Total premium income .....		\$ 7,330,335.90
Consideration for supplementary contracts not involving life contingencies.....		76,192.00
Dividends left with the company to accumulate at interest .....		1,448.60
Gross interest on mortgage loans.....\$	509,255.52	
Gross interest on collateral loans.....	27,804.71	
Gross interest on bonds and dividends on stocks, less \$29,095.30 accrued interest on bonds acquired during 1910 .....		1,048,147.15

Gross interest on premium notes, policy loans or liens	331,301.29	
Gross interest on deposits in trust companies and banks	15,270.76	
Gross discount on claims paid in advance	183.56	
Gross rent from company's property, including \$39,380.00 for company's occupancy of its own buildings	211,740.47	
<hr/>		
Total gross interest and rents		2,143,703.46
Boston Chamber of Commerce		174.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 5,080.00	
Bonds	24,090.40	
Stocks	57,062.00	
<hr/>		
		86,232.40
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate	\$ .31	
Bonds	.60	
Stocks	.25	
<hr/>		
		1.16
<hr/>		
Total income		\$ 9,638,087.52

## DISBURSEMENTS.

For death claims, \$2,265,992.00; additions, \$22,275.00	\$ 2,288,267.00
For matured endowments, \$573,100.00; additions, \$8,587.00	581,687.00
<hr/>	
Net amount paid for losses and matured endowments	\$ 2,869,954.00
Premium notes and liens voided by lapse, \$18,608.66, less \$2,497.63 restorations and \$2,543.30 dividends and interest	13,567.73
Surrender values paid in cash or applied in liquidation of loans or notes	748,691.83
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes	149,893.10
Dividends applied to pay renewal premiums	936,974.34
Dividends applied to purchase paid-up additions	167,215.65
Dividends left with the company to accumulate at interest	1,448.60
(Total paid policy-holders.....\$4,887,745.25)	
Expense of investigation and settlement of policy claims, including \$317.71 for legal expenses	317.71
Paid for claims on supplementary contracts not involving life contingencies	11,341.00
Dividends and interest thereon held on deposit surrendered during the year	388.20
Paid for claims on supplementary contracts involving life contingencies	9,500.00
Commissions to agents: First year's premiums, \$383,965.73; renewal premiums, \$338,879.37	722,845.10
Commuted renewal commissions	774.95
Compensation of managers and agents not paid by commission for services in obtaining new insurance	1,280.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision)	9,718.53

Branch office expenses, including salaries of managers and clerks .....	126,122.67
Medical examiners' fees, \$64,548.66; inspection of risks, \$7,806.55 .....	72,355.21
Salaries and all other compensation of officers, directors, trustees and home office employes.....	215,606.51
Rent, including \$39,380.00 for company's occupancy of its own buildings.....	43,596.55
Advertising, \$16,358.29; printing and stationery, \$30,433.41; postage, telegraph, telephone and express, \$11,784.81; exchange, \$741.67.....	59,318.18
Legal expense .....	44.75
Furniture, fixtures and safes.....	10,898.79
Repairs and expenses (other than taxes) on real estate	77,266.37
Taxes on real estate.....	48,580.34
State taxes on premiums.....	83,243.47
Insurance department licenses and fees.....	13,767.98
Tax on reserve.....	48,412.62
Personal property tax.....	614.33
Compulsory advertising .....	662.54
Legislative expense .....	700.12
Association of Life Insurance Presidents.....	1,389.78
Office supplies .....	7,518.96
Miscellaneous expense .....	8,564.43
Mortgage expense .....	3,060.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	\$ 199.90
Bonds (including \$36,005.90 for amortization of premium) .....	36,006.65
Stocks .....	.13
	<hr/>
	36,206.68
	<hr/>
Total disbursements .....	\$ 6,501,841.02
Balance .....	\$ 52,536,239.28

## LEDGER ASSETS.

Book value of real estate.....	\$ 2,541,066.00
Mortgage loans on real estate, first liens, and of which \$590,000.00 is secured by second lien on one parcel included in blanket mortgage.....	11,541,100.00
Loans secured by pledge of bonds, stocks or other collateral .....	633,300.00
Loans made to policy-holders on this company's policies assigned as collateral.....	6,542,024.68
Premium notes on policies in force.....	704,958.96
Book value of bonds, \$27,476,948.00, and stocks, \$2,558,459.00 .....	30,035,407.00
Cash in company's office.....	970.90
Deposits in trust companies and banks on interest....	537,411.74
	<hr/>
Total ledger assets.....	\$ 52,536,239.28

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 102,363.11
Interest accrued on bonds.....	423,088.81
Interest accrued on collateral loans.....	7,734.18
Interest due, \$29,084.08, and accrued, \$89,244.84, on premium notes, policy loans or liens.....	118,328.92



Interest accrued on bank interest.....	615.73
Rents due, \$722.90, and accrued, \$15,281.09, on company's property or lease.....	16,063.99

Total interest and rents due and accrued.....	\$ 668,134.74
Market value of bonds and stocks over book value....	\$20,203.00

	New	
	Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910.....	\$ 283,870.55	
Gross deferred premiums on policies in force December 31, 1910.....	117,630.82	115,468.21
Totals .....	\$ 117,630.82	\$ 399,338.76
Deduct loading .....	27,055.09	91,847.91
Net amount of uncollected and deferred premiums .....	\$ 90,575.73	\$ 307,490.85
		398,066.58
Gross assets .....		\$ 54,422,643.60

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company's actuary, on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on all policies issued prior to 1901.....		\$ 31,522,479.64
American experience table at 3½ per cent. on all policies issued from January 1, 1901, to December 15, 1907, except joint life. Additions on all policies to January 1, 1908.....	\$ 12,618,864.06	
Same for reversionary additions.....	939,828.17	13,558,692.23
American experience table at 3 per cent. on all policies written after December 15, 1907, and dated in 1908 and after, and additions thereon. Joint life policies .....	\$ 2,359,474.87	
Same for reversionary additions.....	23,927.46	2,383,402.33
Net present value of annuities (including those in reduction of premiums):		
Four per cent.....	\$ 52.33	
Three and one-half per cent.....	3,388.06	
Three per cent.....	42,782.37	46,222.76
Net reserve .....		\$ 47,510,796.96
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		281,664.60
Claims for death losses due and unpaid.....	\$ 8,036.00	
Claims for death losses in process of adjustment or adjusted and not due.....	120,514.48	
Claims for death losses which have been reported and no proofs received.....	134,134.00	
Claims for matured endowments due and unpaid.....	63,366.59	
Total policy claims.....		326,051.07

Dividends left with the company to accumulate at interest, and accrued interest thereon, interest \$50.03	1,717.83
Premiums paid in advance, including surrender values so applied	55,740.37
Unearned interest and rent paid in advance	4,032.37
Commissions due to agents on premium notes when paid	28,480.08
Commissions to agents, due or accrued	5,614.43
Salaries, rents, office expenses, bills and accounts due or accrued	7,983.27
Medical examiners' fees	355.00
State, county and municipal taxes due or accrued	134,303.35
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums	224,418.51
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise	1,233,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911	65,662.65
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	228,629.30
Unassigned funds (surplus)	4,314,193.31
<b>Total</b>	<b>\$ 54,422,643.60</b>

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year	83,223	\$197,492,772.00
Issued during year	9,853	26,970,896.00
Revived during year	114	264,018.00
Increased during year		250,947.00
<b>Totals after transfers</b>	<b>93,190</b>	<b>\$224,978,633.00</b>
Deduct ceased:		
By death	861	\$ 2,380,881.00
By maturity	212	580,916.00
By expiry	411	1,420,714.00
By surrender	1,218	2,431,639.00
By lapse	1,456	3,237,880.00
By decrease		1,196,427.00
<b>Total terminated</b>	<b>4,158</b>	<b>\$ 11,248,457.00</b>
<b>Outstanding at end of year</b>	<b>89,032</b>	<b>\$213,730,176.00</b>

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year	909	\$ 2,442,528.00
Policies on the lives of citizens of said state issued during the year	200	513,850.00
<b>Total</b>	<b>1,109</b>	<b>\$ 2,956,378.00</b>
Deduct ceased to be in force during the year	68	188,374.00
<b>Policies in force December 31</b>	<b>1,041</b>	<b>\$ 2,768,004.00</b>
Losses and claims incurred during the year	10	\$ 30,160.00
Losses and claims settled during the year, in cash	10	\$ 30,160.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$93,668.14.  
 Tax, \$1,873.36.

**GAIN AND LOSS EXHIBIT.**

INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 22.34 per cent. of the gross premiums) .....	\$ 1,654,388.02	
Insurance expenses incurred during the year .....	1,370,572.46	
	<hr/>	
Gain from loading.....	\$ 283,815.56	
Interest—		
Interest earned during the year.....	\$ 2,375,958.69	
Investment expenses incurred during the year .....	188,916.52	
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Net income from investments.....	\$ 2,187,042.17	
Interest required to maintain reserve....	1,790,850.92	
	<hr/>	
Gain from interest.....	396,191.25	
Mortality—		
Expected mortality on net amount at risk .....	\$ 2,257,104.96	
Actual mortality on net amount at risk .....	1,409,240.01	
	<hr/>	
Gain from mortality.....	847,864.95	
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....	89,351.86	
Dividends—		
Decrease in surplus on dividend account.		\$ 1,288,930.54
Profit and Loss (Excluding Investments)—		
Net to profit account.....	174.00	

INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	5,080.31	
Total loss .....		199.90
Stocks and Bonds—		
Total gain .....	81,153.25	
Total loss .....		366,177.78
	<hr/>	<hr/>
Total gains and losses in surplus during the year .....	\$ 1,703,631.18	\$ 1,655,308.22
Surplus—		
Increase in surplus.....		48,322.96
	<hr/>	<hr/>
Totals .....	\$ 1,703,631.18	\$ 1,703,631.18

**INTERROGATORIES REGARDING NEW BUSINESS.**

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 129,801.22
Death losses incurred during 1910 on said policies (not deducting reserves) .....	47,500.00

Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		18,669.65
Loading on first year's premiums on policies issued in 1910 (averaging 20.10 per cent. of the gross premiums).....		170,921.41
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$ 383,425.31	
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....		1,280.00
Medical examinations and inspections of proposed risks .....		71,919.21
Advance to agents.....		237.07
Total .....		\$ 456,861.59

### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium.

Has the company ever issued both non-participating and participating policies? Answer: No.

Does the company at present issue both non-participating and participating policies? Answer: No. If the company does not at present time issue both, state which kind is issued. Answer: Participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Annual, \$198,177,205.00; five-year dividend, \$15,552,971.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$510,008.70.

## NEW YORK LIFE INSURANCE COMPANY, OF THE CITY OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated 1841. Commenced business 1845.

Home Office.....346 Broadway, New York City, N. Y.

DARWIN P. KINGSLEY, President.

Vice-Presidents:

THOMAS A. BUCKNER, RUFUS W. WEEKS, EDWARD R. PERKINS.

EDMUND D. RANDOLPH, Treasurer.

Second Vice-Presidents:

JOHN C. McCALL, WALKER BUCKNER.

SEYMOUR M. BALLARD, Secretary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$589,604,609.41

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 6,516,105.78	
Dividends applied to purchase paid-up additions and annuities .....	706,568.69	
Consideration for original annuities involving life contingencies .....	496,109.05	
Consideration for supplementary contracts involving life contingencies .....	271,155.70	
	<hr/>	
Total new premiums.....		\$ 7,989,939.22
Renewal premiums without deduction for commissions or other expenses, less \$107,287.44 for re-insurance on renewals .....	\$ 70,395,669.03	
Dividends applied to pay renewal premiums.....	1,899,486.68	
Surrender values applied to pay renewal premiums....	29,775.99	
Renewal premiums for deferred annuities.....	38,540.46	
	<hr/>	
Total renewal premiums.....		72,363,472.16
		<hr/>
Total premium income.....		\$ 80,353,411.38
Consideration for supplementary contracts not involving life contingencies.....		160,060.51
Dividends left with the company to accumulate at interest .....		44,896.64
Gross interest on mortgage loans.....	\$ 3,481,947.10	
Gross interest on bonds, less \$124,941.99 accrued interest on bonds acquired during 1910.....	16,891,258.92	
Gross interest on premium notes, policy loans or liens.	5,218,630.98	
Gross interest on deposits in trust companies and banks	276,951.35	
Interest agents' accounts.....	1,996.29	
Gross discount on claims paid in advance.....	8,339.33	
Gross rent from company's property, including \$275,-534.93 for company's occupancy of its own buildings	918,173.83	
	<hr/>	
Total gross interest and rents.....		26,797,297.80
Commissions advanced in previous years now repaid...		73,428.62
Policy fees .....		37,012.43
Doubtful debts recovered.....		1,025.94
Exchange .....		19,164.26
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 7,065.66	
Bonds .....	52,695.47	
	<hr/>	
		59,761.13
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds (including \$189,535.41 for accrual of discount)....		440,482.93
		<hr/>
Total income .....		\$107,956,541.64

## DISBURSEMENTS.

For death claims (less \$199,485.35 re-insurance), \$22,787,-698.24; additions, \$938,436.29.....	\$ 23,726,134.53	
For matured indowments, \$6,433,670.97; additions, \$35,-159.60 .....	6,468,830.57	
	<hr/>	
Net amount paid for losses and matured endowments .....		\$ 30,194,965.10
For annuities involving life contingencies.....		1,659,508.48
Surrender values paid in cash or applied in liquidation of loans or notes.....		13,054,871.09

Surrender values applied to pay renewal premiums...	29,775.99
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	5,974,370.47
Dividends applied to pay renewal premiums.....	1,899,486.68
Dividends applied to purchase paid-up additions and annuities .....	706,568.69
Dividends left with the company to accumulate at interest .....	44,896.64
(Total paid policy-holders.....\$53,564,443.14)	
Expense of investigation and settlement of policy claims, including \$32,276.02, for legal expense.....	38,935.97
Paid for claims on supplementary contracts not involving life contingencies.....	175,078.07
Dividends and interest thereon held on deposit surrendered during the year.....	3,179.13
Commissions to agents (less commission on re-insurance): First year's premiums, \$2,915,193.71; renewal premiums, \$1,307,238.62; annuities (original), \$22,435,-54; (renewal), \$872.85 .....	4,245,740.72
Commuted renewal commissions.....	3,102.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance	20,335.65
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	955,553.39
Branch office expenses, including salaries of managers and clerks .....	1,001,791.71
Medical examiners' fees, \$255,649.94; inspection of risks, \$65,824.33 .....	321,474.27
Salaries and all other compensation of officers, directors, trustees and home office employes.....	1,581,628.88
Rent, including \$275,534.93 for company's occupancy of its own buildings, less \$8,284.97 received under sublease .....	526,744.12
Advertising, \$66,477.34; printing and stationery, \$191,-706.24; postage, telegraph, telephone and express, \$201,974.34 .....	460,157.92
Legal expense .....	14,687.99
Furniture, fixtures and safes.....	59,452.97
Repairs and expenses (other than taxes) on real estate	217,297.90
Taxes on real estate.....	146,491.54
State taxes on premiums.....	803,394.06
Insurance department licenses and fees.....	14,117.26
Local licenses and taxes.....	72,384.96
Tax on policy reserves, \$42,404.72; federal income tax, \$106,411.02 .....	148,815.74
Miscellaneous taxes (including \$5,406.99 income tax on interest receipts) .....	35,250.77
Paid agents under Nylc contracts.....	509,099.84
Doubtful debts marked off.....	9,619.18
Premium on Fidelity bonds, \$8,771.75; special inspection reports, \$4,103.29; restaurant, \$43,393.85; custody of securities, \$21,506.39; papers, books, subscriptions, etc., \$9,337.90; legislative and departmental expenses, \$4,340.21; expenses trustees' election, 1911, \$27,934.07; traveling expenses, \$15,255.95; miscellaneous items of expense, \$16,752.86.....	151,396.27
Commissions paid on real estate sales.....	775.00
Miscellaneous interest payments, \$3,085.21; bank charges, \$18,835.44 .....	21,920.65

Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	6,932.14
Bonds .....		73,830.54
Bond and mortgage.....		239.44
		<u>\$1,002.12</u>
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds (including \$276,027.55 for amortization of premiums) .....		1,205,005.28
Total disbursements .....	\$	66,388,876.50
Balance .....	\$	631,202,274.55

## LEDGER ASSETS.

Book value of real estate.....	\$	11,554,601.09
Mortgage loans on real estate, first liens.....		92,523,123.00
Loans secured by pledge of bonds.....		200,000.00
Loans made to policy-holders on this company's policies assigned as collateral.....		99,737,917.78
Premium notes on policies in force.....		4,578,992.59
Book value of bonds.....		413,530,908.58
Cash in company's office.....		3,651.49
Deposits in trust companies and banks, not on interest		1,340,273.58
Deposits in trust companies and banks on interest....		7,590,704.77
Branch office balances, debit, \$67,204.73; credit, \$49,757.71; net .....		17,447.02
Cash in company's branch offices, \$150,953.28; cash in transit, \$3,701.37 .....		154,654.65
Total ledger assets.....	\$	631,202,274.55

## NON-LEDGER ASSETS.

Interest due, \$15,567.50, and accrued, \$799,396.24, on mortgages .....	\$	814,963.74
Interest due, \$542,394.62, and accrued, \$5,642,617.81, on bonds .....		6,185,012.43
Interest accrued on collateral loans.....		244.44
Interest accrued on premium notes, policy loans or liens .....		237,318.63
Interest due, \$13,568.40, and accrued, \$12,698.03, on bank balances .....		26,266.43
Rents due, \$4,455.96, and accrued, \$5,281.39, on company's property or lease.....		9,737.35
Total interest and rents due and accrued.....	\$	7,273,543.02

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 80,914.22	\$ 4,428,395.67
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	370,404.00	4,877,031.00
Totals .....	\$ 451,318.22	\$ 9,305,426.67
Deduct loading, 25 per cent.....	112,829.55	2,326,356.67
Net amount of uncollected and deferred premiums .....	\$ 338,488.67	\$ 6,979,070.00
Gross assets .....		\$645,793,376.24

7,317,558.67

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:	
Bonds .....	\$ 7,849,604.37
Branch office debit balances.....	67,204.73
	-----
	7,916,809.10
*Total admitted assets.....	\$637,876,567.14

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the insurance department of the State of New York on the following tables of mortality and rates of interest, viz.:

American experience table at 3 per cent. On general risks: all policies issued 1898 and since; all insurances bearing 3 per cent. guarantees; free tontine ordinary life policies issued 1892 and since; accumulation policies having completed their accumulation period; all annual dividend policies; all paid-up term extension insurance, and premium return additions .....	\$332,884,598.00
Same for reversionary additions.....	2,939,748.00
	-----
	\$335,824,382.00
American experience table at 3½ per cent. on all other insurances .....	101,771,822.00
Other tables and rates, viz.:	
Double American experience table at 3 per cent. on tropical insurances and those on impaired lives.....	\$ 38,067,758.00
Same for reversionary additions.....	115,844.00
	-----
	38,183,602.00
Sesqui American experience table at 3 per cent. on semi-tropical insurances and those on partially impaired lives .....	\$ 36,590,319.00
Same for reversionary additions.....	48,133.00
	-----
	36,638,452.00
Reserve to cover contingent waiver of premium contained in certain policies, based upon fraternal experience and 3 per cent.....	3,820.00
Net present value of annuities (including those in reduction of premiums):	
McClintock's annuity table, 3½ per cent. on issues prior to 1909.....	\$ 15,020,441.00
McClintock's annuity table, 3 per cent. on issues of 1909 and subsequent.....	916,366.00
	-----
	15,936,807.00
Total .....	\$528,358,885.00
Deduct net value of risks of this company re-insured in other solvent companies.....	136,756.00
	-----
	\$528,222,129.00
Net reserve (paid-for basis).....	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	2,460,909.25

\*Less \$94,550,532.78 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		292,735.33
Claims for death losses in process of adjustment or adjusted and not due.....\$	981,038.38	
Claims for death losses which have been reported and no proofs received .....	1,865,704.03	
Claims for matured endowments due and unpaid.....	345,585.03	
Claims for death losses and other policy claims resisted by the company.....	278,395.89	
Due and unpaid on annuity claims involving life contingencies .....	136,960.23	
<hr/>		
Total policy claims.....		3,607,683.56
Due and unpaid on supplementary contracts not involving life contingencies.....		840.07
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		61,160.65
Premiums paid in advance, including surrender values so applied .....		732,075.74
Unearned interest and rent paid in advance.....		2,355,148.75
Commissions due to agents on premium notes when paid .....		46,792.50
Commissions to agents, due or accrued.....		10,611.89
Salaries, rents, office expenses, bills and accounts due or accrued .....		71,198.81
Medical examiners' fees and salaries, \$16,587.43, and legal fees and salaries, \$10,066.35; due or accrued....		26,653.78
State, county and municipal taxes due or accrued.....		906,465.93
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		798,696.34
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		3,390,239.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..		5,720,377.37
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		77,545,164.00
Reserve—War risk fund, \$501,395.00; security fluctuation and general contingency fund, \$8,438,334.30; mortality fluctuation fund, \$500,000.00; annual dividend equalization funds, \$387,532.00.....		9,827,261.30
Due agents under Nylie contracts.....		1,641.87
Reserve for Nylie contracts.....		1,293,782.00
Reserve for death claims not yet reported to home office .....		500,000.00
Reserve for unclaimed receipts.....		5,000.00
<hr/>		
Total .....		\$637,876,567.14

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	981,590	\$2,002,809,227.00
Issued during year .....	68,752	158,330,748.00
Revived during year.....	1,883	4,208,549.00
Increased during year .....		8,447,574.00
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Totals after transfers.....	1,052,225	\$2,173,796,098.00

Deduct ceased:		
By death .....	9,591	\$ 23,653,269.00
By maturity .....	2,603	6,405,553.00
By expiry .....	7,978	21,062,761.00
By surrender .....	19,932	42,290,132.00
By lapse .....	16,072	32,480,088.00
By decrease .....		8,041,264.00
Total terminated .....	56,176	\$ 133,933,067.00
Outstanding end of year.....	996,049	\$2,039,863,031.00
Policies re-insured .....	126	\$ 2,618,890.00

### COLORADO BUSINESS DURING THE YEAR.

#### ON THE BASIS OF PAID-FOR BUSINESS ONLY.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	8,906	\$ 17,936,044.00
Policies on the lives of citizens of said state issued during the year .....	866	1,404,759.00
Total .....	9,772	\$ 19,340,803.00
Deduct ceased to be in force during the year.....	700	1,305,080.00
Policies in force December 31, 1910.....	9,072	\$ 18,035,723.00
Losses and claims unpaid December 31 of previous year.....	7	\$ 11,377.90
Losses and claims incurred during the year.....	135	321,703.18
Total .....	142	\$ 333,081.08
Losses and claims settled during the year.....	134	317,827.98
Losses and claims unpaid December 31, 1910.....	8	\$ 15,253.10

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commission or other expenses, \$709,732.67.

Tax, \$14,194.65.

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 20.70 per cent. of the gross premiums) .....		\$ 16,720,718.00
Insurance expenses incurred during the year .....		10,229,638.00
Gain from loading.....	\$ 6,491,080.00	
Interest—		
Interest earned during the year.....	\$ 27,171,932.00	
Investment expenses incurred during the year .....		1,129,854.00
Net income from investments.....	\$ 26,042,078.00	
Interest required to maintain reserve....		16,160,000.00
Gain from interest.....	9,882,078.00	

Mortality—		
Expected mortality on net amount at risk .....	\$ 20,563,200.00	
Actual mortality on net amount at risk.....	15,719,402.00	
Gain from mortality.....		4,843,798.00
Annuities—		
Net expected disbursements to annuitants .....	\$ 1,080,928.00	
Net actual annuity claims incurred.....	1,016,934.00	
Gain from annuities.....		63,994.00
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....		1,473,424.00
Dividends—		
Decrease in surplus on dividend account—		\$ 8,973,998.00
Special Funds—		
Increase in special funds and special reserves during the year.....		8,784,997.00
Profit and Loss (Excluding Investments)—		
Net to profit account.....		61,304.00

INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	7,066.00	
Total loss .....		6,932.00
Stocks and Bonds—		
Total gain .....	303,643.00	
Total loss .....		5,408,238.00
Loss on other investments, viz.: On mortgages—		
property sold in foreclosure.....		239.00
Gain from assets not admitted.....	48,017.00	
Total gains and losses in surplus during the year .....		
	\$ 23,174,404.00	\$ 23,174,404.00

INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 735,952.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	507,577.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, less \$120.00, being cash value or the value of term extension or paid-up insurance allowed thereon .....	549,761.00
Loading on first year's premiums on policies issued in 1910 (averaging 23.51 per cent. of the gross premiums).....	1,553,413.00
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	\$ 2,969,114.00
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	20,336.00
Medical examinations and inspections of proposed risks .....	324,629.00
Total .....	\$ 3,314,079.00

### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued.) Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Deferred dividend, \$1,330,451,517.00; annual dividend, \$603,408,348.00; non-participating, \$106,003,166.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906. Not yet ascertained.

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, OF MILWAUKEE, WIS.

Organized under the Laws of the State of Wisconsin.

Incorporated March, 1857. Commenced business November 25, 1858.

Home Office.....Corner Broadway and Michigan Streets, Milwaukee, Wis.

GEO. C. MARKHAM, President.

J. W. SKINNER, Vice-President.

W. D. VAN DYKE, Vice-President.

P. R. SANBORN, Second Vice-President.

A. S. HATHAWAY, Secretary.

C. A. LOVELAND, Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$257,501,469.73

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 3,764,460.78
Surrender values applied to pay first year's premiums.	6,345.84

Total first year's premiums on original policies.	\$ 3,770,806.62
Dividends applied to purchase paid-up additions and annuities .....	1,295,227.14
Consideration for original annuities involving life contingencies .....	114,996.79
Consideration for supplementary contracts involving life contingencies .....	16,424.38

Total new premiums..... \$ 5,197,454.93

Renewal premiums, without deduction for commissions or other expenses.....	\$ 28,257,708.62	
Dividends applied to pay renewal premiums.....	5,420,176.96	
Surrender values applied to pay renewal premiums....	15.73	
Renewal premiums for deferred annuities.....	1,722.29	
	<hr/>	
Total renewal premiums.....		33,679,623.60
Total premium income.....		\$ 38,877,078.53
Consideration for supplementary contracts not involv- ing life contingencies.....		448,697.14
Dividends left with the company to accumulate at interest .....		3,613.91
Gross interest on mortgage loans, less \$2,607.67 accrued interest on mortgages acquired during 1910.....	\$ 6,921,373.32	
Gross interest on bonds and dividends on stocks, less \$14,234.17 accrued interest on bonds acquired during 1910 .....	3,177,877.75	
Gross interest on premium notes, policy loans or liens.	1,916,853.20	
Gross interest on deposits in trust companies and banks .....	67,274.87	
Interest included in deferred quarterly and semi-annual premiums .....	277,994.24	
Gross discount on claims paid in advance.....	15,930.13	
Gross rent from company's property, including \$56,705.00 for company's occupancy of its own buildings.....	207,294.30	
	<hr/>	
Total gross interest and rents.....		12,584,597.81
Money received from unknown sources.....		85.00
From agents' balances previously charged off.....		300.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 30,560.81	
Bonds .....	1,467.68	
	<hr/>	
		32,028.49
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds (including accrual of discount).....		33,491.35
	<hr/>	
Total income .....		\$ 51,979,892.23

## DISBURSEMENTS.

For death claims, \$9,689,612.57; additions, \$192,141.39....	\$ 9,881,753.96	
For matured endowments, \$2,520,523.00; additions, \$106,120.33 .....	2,626,643.33	
	<hr/>	
Net amount paid for losses and matured endow- ments .....		\$ 12,508,397.29
For annuities involving life contingencies.....		83,524.40
Surrender values paid in cash or applied in liquidation of loans or notes.....		8,423,186.31
Surrender values applied to pay new premiums, \$6,345.84; to pay renewal premiums, \$15.73.....		6,361.57
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		5,129,411.81
Dividends applied to pay renewal premiums.....		5,420,176.96
Dividends applied to purchase paid-up additions and annuities .....		1,295,227.14
Dividends left with the company to accumulate at interest .....		3,613.91
(Total paid policy-holders.....\$32,869,899.39)		
Expense of investigation and settlement of policy claims, including \$3,784.19 for legal expenses.....		3,787.93

Paid for claims on supplementary contracts not involving life contingencies.....		272,270.64
Dividends and interest thereon held on deposit surrendered during the year.....		208.46
Commissions to agents (less commission on re-insurance): First year's premiums, \$1,710,378.37; renewal premiums, \$2,283,656.10; annuities (original), \$723.16; (renewal), \$34.45 .....		3,984,792.08
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....		3,333.30
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....		2,247.37
Medical examiners' fees, \$187,801.96; inspection of risks, \$26,887.63 .....		214,689.59
Salaries and all other compensation of officers, directors, trustees and home office employes.....		836,278.33
Rent, including \$56,705.00 for company's occupancy of its own buildings.....		64,361.84
Advertising, \$9,086.03; printing and stationery, \$88,087.01; postage, telegraph, telephone and express, \$121,167.93; exchange, \$12,190.33 .....		230,531.30
Legal expense .....		4,186.55
Furniture, fixtures and safes.....		4,495.11
Repairs and expenses (other than taxes) on real estate .....		93,916.99
Taxes on real estate.....		39,739.60
State taxes on premiums.....		393,766.42
Insurance department licenses and fees.....		26,275.12
Federal tax on income.....		43,729.78
State tax on income, \$433,755.45; state tax on reserves, \$28,071.11 .....		461,826.56
Publishing statement, as required by law, \$1,358.42; county and municipal licenses and tax on premiums, \$7,715.29 .....		9,073.71
Loan expenses .....		185,973.87
Special mortality investigation.....		5,857.77
Legislative expenses .....		543.66
Traveling expenses .....		2,657.29
Interest, \$6,263.92; premiums on fidelity bonds, \$146.00... ..		6,409.92
Adjustment of agents' contract, \$6,700.00; loss on policy loan, \$239.87 .....		6,939.87
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	1,023.38
Bonds .....		94,210.58
		95,233.96
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate .....	\$	29,287.80
Bonds (including amortization of premium).....		81,045.95
		110,333.75
Total disbursements .....	\$	39,983,393.16
Balance .....		\$269,497,968.80

LEDGER ASSETS.

Book value of real estate.....	\$	2,217,776.68
Mortgage loans on real estate, first liens.....		150,739,680.45
Loans made to policy-holders on this company's policies assigned as collateral.....		40,005,496.19

Premium notes on policies in force (including automatic premium loans).....	559,634.26	
Book value of bonds.....	74,135,161.01	
Cash in company's office.....	92,120.90	
Deposits in trust companies and banks on interest....	1,732,039.51	
Agents' balances (debit).....	16,059.80	
<b>Total ledger assets.....</b>		<b>\$269,497,968.80</b>

**NON-LEDGER ASSETS.**

Interest due, \$33,819.97, and accrued, \$2,058,042.41, on mortgages .....	\$ 2,091,862.38	
Interest due, \$50.00, and accrued, \$1,065,756.18, on bonds .....	1,065,806.18	
Interest due, \$203,372.28, and accrued, \$966,128.86, on premium notes, policy loans or liens.....	1,169,501.14	
Rents due, \$679.47, and accrued, \$10,161.62, on company's property or lease.....	10,841.09	
<b>Total interest and rents due and accrued.....</b>		<b>\$ 4,338,010.79</b>

	New	
	Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 23,109.00	\$ 1,657,042.00
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	278,214.00	1,791,778.66
<b>Totals .....</b>	<b>\$ 301,323.00</b>	<b>\$ 3,448,820.66</b>
Deduct loading .....	64,784.45	741,496.44
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 236,538.55</b>	<b>\$ 2,707,324.22</b>

2,943,862.77

Gross assets ..... \$276,779,842.36

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances, gross.....	\$ 16,059.80	
Book value of ledger assets over market value, viz.:		
Bonds .....	2,959,746.01	
		<b>\$ 2,966,805.81</b>
<b>*Total admitted assets.....</b>		<b>\$273,813,036.55</b>

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on life, endowment and term policies issued prior to February 1, 1899.....	\$121,479,584.00
Same for reversionary additions.....	4,668,285.00
	<b>\$126,147,869.00</b>

\*Less \$7,984.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

American experience table at 3 per cent. on life, endowment and term policies issued since February 1, 1899 .....	\$108,659,950.00	
Same for reversionary additions.....	4,055,443.00	
		112,715,393.00
Net present value of annuities (including those in reduction of premiums):		
Actuaries' table at 4 per cent.....\$	391,701.00	
American experience table at 3 per cent.....	634,391.00	
		1,026,092.00
Net reserve .....		\$239,889,354.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		2,227,191.90
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		7,222.38
Claims for death losses due and unpaid.....\$	75,737.18	
Claims for death losses in process of adjustment or adjusted and not due.....	174,830.94	
Claims for death losses which have been reported and no proofs received.....	363,772.47	
Claims for matured endowments due and unpaid.....	22,591.96	
Claims for death losses and other policy claims resisted by the company.....	161,160.14	
Due and unpaid on annuity claims involving life contingencies .....	1,178.59	
		799,271.28
Total policy claims.....		391.50
Due and unpaid on supplementary contracts not involving life contingencies.....		6,478.32
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		30,270.44
Premiums paid in advance, including surrender values so applied .....		1,023.06
Unearned interest and rent paid in advance.....		79,746.21
Commissions to agents, due or accrued.....		20,617.31
Salaries, rents, office expenses, bills and accounts due or accrued .....		53,821.00
Medical examiners' fees.....		287,295.88
State, county and municipal taxes due or accrued.....		892,332.19
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		7,942,566.23
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		4,507,433.77
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..		10,678,143.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		6,089,878.08
Unassigned funds (surplus).....		\$273,813,036.55
Total .....		



**EXHIBIT OF POLICIES.**  
INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	403,614	\$1,012,899,025.00
Issued during year.....	41,131	121,890,122.00
Revived during year.....	523	1,261,614.00
Increased during year.....	139	.....
<hr/>		
Totals after transfers.....	445,407	\$1,135,990,831.00
Deduct ceased:		
By death .....	3,543	\$ 10,087,688.00
By maturity .....	964	2,598,134.00
By expiry .....	228	1,512,978.00
By surrender .....	8,863	21,189,200.00
By lapse .....	6,328	16,165,270.00
By decrease .....		4,297,853.00
<hr/>		
Total terminated .....	19,926	\$ 55,851,123.00
<hr/>		
Outstanding at end of year.....	425,481	\$1,080,139,708.00

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force Decem- ber 31 of previous year.....	7,668	\$ 19,677,041.00
Policies on the lives of citizens of said state issued during the year .....	1,189	2,911,900.00
<hr/>		
Total .....	8,857	\$ 22,588,941.00
Deduct ceased to be in force during the year.....	569	1,792,515.00
<hr/>		
Policies in force December 31.....	8,288	\$ 20,796,426.00
Losses and claims unpaid December 31 of previous year.....	5	\$ 7,280.00
Losses and claims incurred during year.....	76	217,970.00
<hr/>		
Total .....	81	\$ 225,250.00
Losses and claims settled during the year.....	79	223,213.00
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Losses and claims unpaid December 31.....	2	\$ 2,037.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$577,988.53.

Tax, \$11,559.77.

**GAIN AND LOSS EXHIBIT.**

**INSURANCE EXHIBIT.**

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 20.74 per cent. of the gross premiums) .....	\$ 8,126,599.87	
Insurance expenses incurred during the year .....	5,990,390.66	
<hr/>		
Gain from loading.....	\$ 2,136,209.21	

Interest—		
Interest earned during the year.....	\$ 12,754,247.35	
Investment expenses incurred during the year .....	720,624.25	
	<hr/>	
Net income from investments.....	\$ 12,033,623.10	
Interest required to maintain reserve....	8,413,616.00	
	<hr/>	
Gain from interest.....		3,620,007.10
Mortality—		
Expected mortality on net amount at risk .....	\$ 10,982,102.49	
Actual mortality on net amount at risk..	6,321,382.91	
	<hr/>	
Gain from mortality.....		4,660,719.58
Annuities—		
Net expected disbursements to annuitants .....	\$ 40,718.00	
Net actual annuity claims incurred.....	29,218.87	
	<hr/>	
Gain from annuities.....		11,499.13
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....		178,183.71
Dividends—		
Decrease in surplus on dividend account Profit and Loss (Excluding Investments)—		\$ 9,146,763.43
Net to profit account.....		145.13
Real Estate— INVESTMENT EXHIBIT.		
Total gain .....	30,560.81	
Total loss .....		30,311.18
Stocks and Bonds—		
Total gain .....	1,467.68	
Total loss .....		1,191,757.90
Gain from assets not admitted.....	16,433.18	
	<hr/>	
Miscellaneous—		
Total gains and losses in surplus during the year .....	\$ 10,655,225.53	\$ 10,368,832.51
Surplus—		
Increase in surplus.....		286,393.02
	<hr/>	
Totals .....	\$ 10,655,225.53	\$ 10,655,225.53

#### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year, per mortality tables used by the company in computing its premiums .....	\$ 516,106.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	170,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	102,537.00
Loading on first year's premiums on policies issued in 1910 (averaging 19.92 per cent. of the gross premiums).....	751,144.67
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 1,710,378.37
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	3,333.30
Medical examinations and inspections of proposed risks .....	214,689.59
	<hr/>
Total .....	\$ 1,928,401.26

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS  
EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? (If the company does not at present issue both, state which kind is issued.) Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Annual dividend, \$981,027,028.00; deferred dividend, \$83,422,176.00; non-participating (including policies issued on lapse or surrender of participating policies), \$15,690,504.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$1,260,452.32.

**PACIFIC MUTUAL LIFE INSURANCE COMPANY OF  
CALIFORNIA, OF LOS ANGELES, CAL.**

Organized under the Laws of the State of California.

Incorporated December 28, 1887. Commenced business January, 1868.

Home Office.....Sixth and Olive Streets, Los Angeles, Cal.

GEO. I. COCHRAN, President.

GAIL B. JOHNSON, DANFORD M. BAKER, RICH J. MIER, Vice-Presidents.

C. I. D. MOORE, Secretary. GAIL B. JOHNSON, Treasurer.

A. G. HANN, Actuary.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 17,834,782.72
Deduct assets of accident department.....	585,517.49
	<hr/>
Extended at.....	17,249,265.23

**INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,942.45 for first year's re-insurance.....	\$ 610,774.45
Surrender values applied to pay first year's premiums.....	17,514.23
	<hr/>
Total first year's premiums on original policies.....	\$ 628,288.68
Dividends applied to purchase paid-up additions and annuities .....	147,706.41
Surrender values applied to purchase paid-up insurance and annuities .....	2,933.00
Consideration for original annuities involving life contingencies .....	4,227.30
Consideration for supplementary contracts involving life contingencies .....	9,122.00
	<hr/>
Total new premiums.....	\$ 792,277.39

Renewal premiums, without deduction for commissions or other expenses, less \$31,518.16 for re-insurance or renewals .....	\$ 3,414,182.00	
Dividends applied to pay renewal premiums.....	109,123.64	
Surrender values applied to pay renewal premiums.....	68,895.62	
	<hr/>	
Total renewal premiums.....		3,592,201.26
Total premium income.....	\$ 4,384,478.65	
Consideration for supplementary contracts not involving life contingencies.....		21,021.20
Dividends left with the company to accumulate at interest .....		269.45
Gross interest on mortgage loans, less \$1,252.75 accrued interest on mortgages acquired during 1910.....	\$ 434,193.76	
Gross interest on collateral loans.....	39,288.56	
Gross interest on bonds and dividends on stocks, less \$19,767.88 accrued interest on bonds acquired during 1910 .....	285,003.89	
Gross interest on premium notes, policy loans or liens.	162,043.14	
Gross interest on deposits in trust companies and banks .....	3,982.72	
Agents' balances .....	504.64	
Gross discount on claims paid in advance.....	193.51	
Gross rent from company's property, including \$28,800.00 for company's occupancy of its own buildings	41,588.98	
	<hr/>	
Total gross interest and rents.....		966,799.20
Loss and gain.....		412.21
Bonus on bond options.....		3,777.43
From agents' balances previously charged off.....		6,092.62
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 4,231.00	
Bonds .....	2,074.86	
Stocks .....	4,705.75	
	<hr/>	
		11,011.61
Total income .....	\$ 5,393,862.37	

## DISBURSEMENTS.

For death claims, \$969,719.39; additions, \$27,341.00.....	\$ 997,060.39
For matured endowments, \$85,185.00; additions, \$1,105.00	86,290.00
	<hr/>
Net amount paid for losses and matured endowments .....	\$ 1,083,350.39
For annuities involving life contingencies.....	9,913.06
Premium notes and liens voided by lapse, less \$1,197.16 restorations .....	32,629.49
Surrender values paid in cash or applied in liquidation of loans or notes.....	382,198.72
Surrender values applied to pay new premiums, \$17,514.23; to pay renewal premiums, \$68,895.62.....	86,409.85
Surrender values applied to purchase paid-up insurance and annuities.....	2,933.00
Dividends paid to policy-holders in cash or applied in liquidation of loans or notes.....	73,709.87
Dividends applied to pay renewal premiums.....	109,123.64
Dividends applied to purchase paid-up additions and annuities .....	147,706.41
Dividends left with the company to accumulate at interest .....	269.45
(Total paid policy-holders.....\$1,928,243.88)	

Expense of investigation and settlement of policy claims, including \$1,209.73 for legal expenses.....	1,824.38
Paid for claims on supplementary contracts not involving life contingencies.....	4,684.50
Paid stockholders for interest or dividends.....	80,000.00
Commissions to agents (less commission on re-insurance)—first year's premiums, \$407,542.57; renewal premiums, \$253,612.93; annuities (original), \$211.37...	661,306.87
Commuted renewal commissions.....	2,500.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance	13,740.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	18,717.21
Medical examiners' fees, \$44,809.99; inspection of risks, \$11,900.64 .....	56,710.63
Salaries and all other compensation of officers, directors, trustees and home office employees.....	163,945.50
Rent, including \$28,800.00 for company's occupancy of its own buildings.....	28,800.00
Advertising, \$13,393.70; printing and stationery, \$24,707.62; postage, telegraph, telephone and express, \$12,353.23; exchange, \$1,331.39.....	51,785.94
Legal expense .....	8,319.76
Furniture, fixtures and safes.....	5,125.58
Repairs and expenses (other than taxes) on real estate	16,375.43
Taxes on real estate.....	10,467.09
State taxes on premiums.....	44,263.01
Insurance department licenses and fees.....	7,490.33
Personal property .....	24,900.49
Municipal licenses .....	5,033.46
Federal income tax.....	5,990.61
Tax on franchise.....	6,836.24
Traveling .....	2,171.90
Association Life Insurance Presidents.....	1,394.20
Commission on sale real estate.....	2,837.50
Investment expenses .....	1,047.05
General expense .....	3,570.56
Interest and discount.....	4,181.56
Agents' balances charged off.....	1,650.97
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	\$ 975.00
Stocks .....	7,200.00
	<hr/>
	8,175.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Collateral loans .....	\$ 12,500.00
Bonds .....	2,778.78
	<hr/>
	15,278.78
Total disbursements .....	\$ 3,190,488.43
Balance .....	\$ 19,452,639.17

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,120,450.10
Mortgage loans on real estate, first liens.....	8,223,340.98
Warrants Reclamation District 407, Sacramento county, California .....	24,618.66
Loans secured by pledge of bonds, stocks or other collateral .....	1,043,772.48

Loans made to policy-holders on this company's policies assigned as collateral.....	2,215,296.83	
Premium notes and liens on policies in force.....	981,803.44	
Book value of bonds, \$5,136,591.61, and stocks, \$379,047.63 .....	5,515,639.24	
Cash in company's office.....	7,640.86	
Cash in course of transmission.....	186,538.46	
Deposits in trust companies and banks not on interest.	80,532.38	
Deposits in trust companies and banks on interest.....	53,005.74	
	<hr/>	
Total ledger assets.....		\$ 19,452,639.17

**NON-LEDGER ASSETS.**

Interest due, \$196.46, and accrued, \$76,800.58, on mortgages .....	\$ 76,997.04	
Interest accrued on bonds.....	91,124.17	
Interest accrued on collateral loans.....	5,843.62	
Interest due, \$13,603.64, and accrued, \$17,409.93, on premium notes, policy loans or liens.....	31,013.57	
	<hr/>	
Total interest and rents due and accrued.....		\$ 204,978.40
Due from other companies for losses or claims on policies of this company, re-insured.....		5,000.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 117,607.54	\$ 244,784.37
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	31,195.47	290,348.26
	<hr/>	<hr/>
Totals .....	\$ 148,803.01	\$ 535,132.63
Deduct loading .....	89,698.75	93,648.21
	<hr/>	<hr/>
Net amount of uncollected and deferred premiums .....	\$ 59,104.26	\$ 441,484.42
		<hr/>
		500,588.68
		<hr/>
Gross assets .....		\$ 20,163,206.25

**DEDUCT ASSETS NOT ADMITTED.**

Premium notes and loans on policies and net premiums in excess of the net value of their policies.....	\$ 33,932.15	
Book value of ledger assets over market value, viz.: Stocks and bonds.....	81,616.39	
	<hr/>	
		\$ 115,548.54
		<hr/>
Admitted assets, life department.....		\$ 20,047,657.71
Admitted assets, accident department.....		724,337.59
		<hr/>
Total admitted assets.....		\$ 20,771,995.30

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the state department on the following tables of mortality and rates of interest, viz.: Actuaries' table at 4 per cent. on all policies issued prior to January 1, 1901.....	\$ 5,584,060.31	
Same for reversionary additions.....	130,153.73	
	<hr/>	
		\$ 5,714,214.04

American experience table at 3½ per cent. on all policies issued from December 31, 1900, to January 1, 1908, and non-participating policies issued subsequent to December 31, 1907.....	\$ 9,814,829.88	
Same for reversionary additions.....	1,051,933.28	10,866,763.16
<hr/>		
American experience table at 3 per cent. on annual dividend policies issued in 1907, and all participating policies issued subsequent to December 31, 1907.....	\$ 995,641.34	
Same for reversionary additions.....	8,586.32	
<hr/>		
		1,004,227.66
Net present value of annuities (including those in reduction of premiums):		
Actuaries' table at 4 per cent.....	\$ 8,280.51	
American experience table at 3½ per cent.....	83,360.87	
American experience table at 3 per cent.....	32,278.72	
<hr/>		
		123,920.10
<hr/>		
Total .....	\$ 17,709,124.93	
Deduct net value of risks of this company re-insured in other solvent companies.....		134,417.62
<hr/>		
		\$ 17,574,707.31
Reserve to provide for health and accident benefits contained in life policies.....		22,864.67
<hr/>		
Net reserve .....		\$ 17,597,572.01
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		31,910.61
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 20,009.46	
Claims for death losses which have been reported and no proofs received.....	47,182.08	
Claims for matured endowments due and unpaid.....	1,624.00	
Due and unpaid on annuity claims involving life contingencies .....	140.00	
<hr/>		
Total policy claims.....		68,955.54
Due and unpaid on supplementary contracts not involving life contingencies.....		300.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		273.63
Premiums paid in advance, including surrender values so applied .....		48,548.41
Unearned interest and rent paid in advance.....		59,520.00
Commissions due to agents on premiums notes when paid .....		2,383.74
Commissions to agents, due or accrued.....		3,556.64
Salaries, rents, office expenses, bills and accounts due or accrued .....		16,834.67
Medical examiners' fees.....		12,415.46
State, county and municipal taxes due or accrued, including federal income tax.....		52,049.42
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....		1,124.65
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		70,207.69

Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..	31,573.88
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	317,778.01
Reserve fund to meet commissions for inspections.....	32,066.65
Interest due and accrued on re-insurance fund.....	2,121.76
Premiums due re-insuring companies.....	5,153.01
Liabilities of life department.....	\$ 18,954,345.78
Liabilities of accident department.....	692,662.43
Capital stock .....	1,009,009.00
Unassigned funds (surplus), life department, \$693,-311.93; accident department, \$31,675.16.....	724,987.09
Total life and accident departments.....	\$ 20,771,995.30

## EXHIBIT OF POLICIES.

## PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	61,409	\$107,245,105.00
Issued during year.....	8,275	17,403,168.00
Revived during year.....	188	407,289.00
Increased during year.....	....	176,193.00
Totals after transfers.....	69,972	\$125,231,743.00
Deduct ceased:		
By death .....	518	\$ 984,766.00
By maturity .....	48	86,385.00
By expiry .....	2,406	4,424,613.00
By surrender .....	1,429	2,187,228.00
By lapse .....	1,393	2,435,059.00
By decrease .....	....	1,231,061.00
Total terminated .....	5,794	\$ 11,349,112.00
Outstanding end of year.....	64,178	\$113,882,631.00
Policies re-insured .....	339	\$ 2,269,199.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	2,595	\$ 4,562,639.00
Policies on the lives of citizens of said state issued during the year .....	627	956,533.00
Total .....	3,222	\$ 5,519,172.00
Deduct ceased to be in force during the year.....	370	620,431.00
Policies in force December 31.....	2,852	\$ 4,898,741.00
Losses and claims unpaid December 31 of previous year.....	8	\$ 11,235.00
Losses and claims incurred during year.....	21	36,898.60
Total .....	29	\$ 48,133.60
Losses and claims settled during the year, in cash, \$42,738.60; by compromise, \$2,100.00.....	26	44,838.60
Losses and claims unpaid December 31.....	3	\$ 3,295.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$193,127.94.

Tax, \$3,862.56.



## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 24.5 per cent. of the gross premiums) .....	\$ 1,073,001.39	
Insurance expenses incurred during the year .....	1,103,460.78	
Loss from loading.....		\$ 30,459.39
Interest—		
Interest earned during the year.....	\$ 981,667.37	
Investment expenses incurred during the year .....	78,566.29	
Net income from investments.....	\$ 903,101.08	
Interest required to maintain reserve.....	607,794.75	
Gain from interest.....	\$ 295,306.33	
Mortality—		
Expected mortality on net amount at risk .....	\$ 1,106,794.72	
Actual mortality on net amount at risk..	707,792.16	
Gain from mortality.....		399,002.56
Annuities—		
Net expected disbursements to annu- tants .....	\$ 5,893.18	
Net actual annuity claims incurred.....	1,745.62	
Gain from annuities.....	4,147.56	
Surrenders, Lapses and Changes.		
Total gain during the year from surren- dered and lapsed policies.....	60,925.28	
Dividends—		
Dividends paid stockholders.....		80,000.00
Decrease in surplus on dividend account.		527,614.13
Special Funds—		
Increase in special funds and special reserves during the year.....		1,474.95
Profit and Loss (Excluding Invest- ments)—		
Net to profit account.....	4,449.73	

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	4,231.00	
Stocks and Bonds—		
Total gain .....	6,780.61	
Total loss .....		24,754.44
Collateral loan written off.....		12,500.00
Loss from assets not admitted.....		2,518.15
Miscellaneous—		
Gain, accident department.....	1,463.01	
Total gains and losses in surplus during the year .....	\$ 776,306.08	\$ 679,321.06
Surplus—		
Increase in surplus.....		96,985.02
Totals .....	\$ 776,306.08	\$ 776,306.08

### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 78,204.30
Death losses incurred during 1910 on said policies (not deducting reserves) .....	13,500.00
Loading on first year's premiums on policies issued in 1910 (averaging 60.3 per cent. of the gross premiums).....	441,217.44
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 407,753.94
Compensation not paid by commission for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....	13,740.00
Medical examinations and inspections of proposed risks .....	56,710.63
Advances to agents (net refund).....	—4,441.65
	<hr/>
Total .....	\$ 473,762.92

### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Part of the business is valued on the full reserve, part on the preliminary term and the balance on the modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium—amount, \$34,989,814.00; reserve, \$10,246,606.10. Preliminary term—amount, \$76,397,006.00; reserve, \$7,089,104.10. Modified preliminary term—amount, \$6,126,754.00; reserve, \$373,414.76.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. Non-participating, \$16,795,931.00; annual dividend, \$54,225,068.00; deferred dividend, \$46,492,575.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## PENN MUTUAL LIFE INSURANCE COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated February 24, 1847. Commenced business May 25, 1847.

Home Office.....921, 923 and 925 Chestnut St., Philadelphia, Pa.

GEORGE K. JOHNSON, President.

LINCOLN K. PASSMORE, Vice-President.

WILLIAM H. KINGSLEY, Second Vice-President.

ROBERT C. DRAYTON, Financial Vice-President.

JOHN HUMPHREYS, Secretary and Treasurer. J. BURNETT GIBB, Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....

\$105,653,311.90

## INCOME.

First year's premiums on original policies, without deducting for commissions and other expenses....\$	2,328,163.65	
Surrender values applied to pay first year's premiums	16,400.77	
<hr/>		
Total first year's premiums on original policies..\$	2,344,564.42	
Dividends applied to purchase paid-up additions and annuities .....	158,382.32	
Surrender values applied to purchase paid-up insurance and annuities.....	240,608.54	
Consideration for original annuities involving life contingencies .....	413,427.99	
Consideration for supplementary contracts involving life contingencies .....	5,368.94	
<hr/>		
Total new premiums.....		\$ 3,162,352.21
Renewal premiums, without deduction for commissions or other expenses, less \$93,065.57 for re-insurance on renewals.....\$	13,866,164.32	
Dividends applied to pay renewal premiums.....	1,481,881.79	
Surrender values applied to pay renewal premiums....	7,964.92	
Renewal premiums for deferred annuities.....	11,532.66	
<hr/>		
Total renewal premiums.....		15,367,543.69
<hr/>		
Total premium income.....		\$ 18,529,895.90
Consideration for supplementary contracts not involving life contingencies.....		335,436.29
Dividends left with the company to accumulate at interest .....		8,039.14
Gross interest on mortgage loans, less \$39,787.92 accrued interest on mortgages acquired during 1910..\$	2,391,394.22	
Gross interest on collateral loans.....	125,597.20	
Gross interest on bonds and dividends on stocks, less \$27,981.72 accrued interest on bonds acquired during 1910 .....	1,834,932.22	
Gross interest on premium notes, policy loans or liens	915,422.64	
Gross interest on deposits in trust companies and banks .....	33,449.27	
Gross interest on bills receivable for premiums, etc..	12,743.13	
Gross discount on endowments paid within one year of maturity .....	2,000.55	
Gross rent from company's property, including \$52,000.00 for company's occupancy of its own buildings .....	154,266.33	
<hr/>		
Total gross interest and rents.....		5,469,805.56
Profit on collateral stock loan.....		16,000.00
Bonuses on mortgages.....		5,750.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		66,330.61
<hr/>		
Total income .....		\$ 24,431,257.50

## DISBURSEMENTS.

For death claims (less \$50,000.00 re-insurance), \$5,432,-820.94; plus additions, \$36,545.00.....\$	5,469,365.94	
For matured endowments, \$1,684,359.88; plus additions, \$65,057.00 .....	1,749,416.88	
<hr/>		
Net amount paid for losses and matured endowments .....		\$ 7,218,782.82

For annuities involving life contingencies.....	323,902.09
Premium notes and liens voided by lapse, less \$8,292.01 restorations .....	101,305.20
Surrender values paid in cash or applied in liquidation of loans or notes.....	1,963,213.76
Surrender values applied to pay new premiums, \$16,400.77; to pay renewal premiums, \$7,964.92.....	24,365.63
Surrender values applied to purchase paid-up insurance and annuities.....	240,608.54
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	431,681.30
Dividends applied to pay renewal premiums.....	1,481,881.79
Dividends applied to purchase paid-up additions and annuities .....	158,382.32
Dividends left with the company to accumulate at interest .....	8,039.14
(Total paid policy-holders.....\$11,952,162.65)	
Expense of investigation and settlement of policy claims, including \$1,941.30 for legal expenses.....	2,539.55
Paid for claims on supplementary contracts not involving life contingencies.....	213,275.86
Commissions to agents (less commission on re-insurance): First year's premiums, \$1,022,700.20; renewal premiums, \$963,400.45; annuities (original), \$20,201.52; (renewal), \$682.66 .....	2,006,984.83
Commuted renewal commissions.....	10,197.40
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	\$66.64
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	18,049.20
Branch office expenses, including salaries of managers and agency clerk hire.....	113,993.92
Medical examiners' fees, \$116,956.06; inspection of risks, \$16,872.71 .....	133,828.77
Salaries and all other compensation of officers, directors, trustees and home office employees.....	401,917.11
Rent, including \$52,000.00 for company's occupancy of its own buildings .....	131,713.01
Advertising, \$23,491.49; printing and stationery, \$48,246.54; postage, telegraph, telephone and express, \$54,351.58; exchange, \$233.34.....	126,323.25
Legal expense .....	16,476.24
Furniture, fixtures and safes.....	12,843.69
Repairs and expenses (other than taxes) on real estate .....	47,283.62
Taxes on real estate.....	26,478.25
State taxes on premiums.....	258,326.93
Insurance department licenses and fees.....	22,557.45
Municipal and state licenses, etc.....	14,973.69
Compulsory advertising, affidavits, etc.....	1,146.92
Taxes on investments.....	244,586.17
Investment inspections, traveling and other expenses incident thereto .....	17,693.86
Special mortality investigations.....	12,666.00
Trustees' fees .....	7,200.00
Home office expenses, supplies, janitor's service, etc..	41,804.97
Election expenses .....	1,175.57
Damages on account Cincinnati, Ohio, property, etc..	3,328.66
Agents' balances charged off.....	\$19.37

Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	5,138.16
Bonds .....		26,937.31
		32,075.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate .....	\$	115,164.71
Bonds .....		190,138.10
		305,302.81
Total disbursements .....	\$	16,178,651.89
Balance .....		\$113,905,917.51

**LEDGER ASSETS.**

Book value of real estate.....	\$	1,929,455.32
Mortgage loans on real estate, first liens.....		47,061,800.33
Loans secured by pledge of bonds, stocks or other collateral .....		2,014,700.00
Loans made to policy-holders on this company's poli- cies assigned as collateral.....		15,711,980.00
Premium notes on policies in force, of which \$27,308.74 is for first year's premiums.....		2,743,897.34
Book value of bonds, \$41,679,633.25, and stocks, \$346,525.12 .....		41,426,158.37
Cash in company's office.....		4,931.91
Deposits in trust companies and banks on interest....		2,602,462.90
Bills receivable, \$282,844.02; agents' balances (debit, \$23,267.07; credit, \$416.53); net, \$22,850.54.....		305,694.56
Bills receivable for premiums.....		104,836.78
		\$113,905,917.51

**NON-LEDGER ASSETS.**

Interest due, \$1,498.38, and accrued, \$747,568.34, on mortgages .....	\$	749,066.72
Interest accrued on bonds.....		600,288.77
Interest accrued on collateral loans.....		24,681.51
Interest due on premium notes, policy loans or liens..		13,192.56
Interest due, \$247.84, and accrued, \$3,965.73, on other assets .....		4,213.57
Rents due, \$878.69, and accrued, \$4,911.71, on com- pany's property or lease.....		5,790.40
		\$ 1,347,233.53

New	•
Business.	Renewals.

Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$	1,302,797.00
Gross deferred premiums on policies in force December 31, 1910 (less re insur- ance premiums) .....	\$	97,086.62
		1,119,154.53
Totals .....	\$	97,086.62
Deduct loading .....		21,844.49
		544,939.10
Net amount of uncollected and deferred premiums .....	\$	75,242.13
	\$	1,877,012.43
		1,952,254.56
Checks for annuities, issued in advance, but not de- livered .....		8,613.96
Secured profits on real estate, under contracts of sale		2,950.00
		\$117,266,969.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 23,267.07	
Cash advanced to agents.....	282,844.02	
Bills receivable for premiums.....	104,836.78	
Premium notes and loans on policies and net premiums in excess of the net value of their policies.	16,990.16	
Book value of ledger assets over market value, viz.:		
Bonds .....	36,010.04	
		\$ 463,948.07
*Total admitted assets .....		\$116,803,021.49

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the Pennsylvania insurance department on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on all life business issued prior to January 1, 1901.....		\$ 48,643,470.00
American experience table at 3½ per cent. on all life business issued since January 1, 1901, and prior to May 1, 1902.....		10,601,018.00
American experience table at 3 per cent. on all life business issued since May 1, 1902.....	\$ 30,174,005.00	
Same for reversionary additions.....	1,242,569.00	
		31,416,574.00

Net present value of annuities (including those in reduction of premiums), viz.:

American 3½ per cent. table.....	\$ 236,165.00	
American 3 per cent. table.....	67,902.00	
McClintock's 3½ per cent. table.....	3,234,864.00	
		3,538,931.00
Total .....		\$ 94,199,993.00
Deduct net value of risks of this company re-insured in other solvent companies.....		158,090.00
Net reserve .....		\$ 94,041,903.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		2,104,358.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 414,870.81	
Claims for death losses and other policy claims resisted by the company.....	2,000.00	
Total policy claims.....		416,870.81
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		76,709.11
Premiums paid in advance, including surrender values so applied .....		61,339.03
Unearned interest and rent paid in advance.....		439,469.78
Commission due to agents on premium notes when paid .....		43,824.02
Salaries, rents, office expenses, bills and accounts due or accrued .....		3,357.17

\*Less \$7,681.09 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states,

Medical examiners' fees.....	14,000.00
State, county and municipal taxes due or accrued.....	605,632.16
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	292,214.14
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	2,875,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911	408,932.30
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	7,750,157.89
Trust deposits .....	7,100.00
Special 3 and 3½ per cent. reserve.....	2,993,543.00
Matured endowments, left with the company at interest .....	28,146.95
Matured credits, awaiting proof.....	29,083.00
Unassigned funds (surplus).....	4,611,381.13
<b>Total .....</b>	<b>\$116,593,021.49</b>

**EXHIBIT OF POLICIES.**

**INCLUDING PAID-FOR BUSINESS ONLY.**

	No.	Amount.
At end of previous year.....	184,315	\$471,783,113.00
Issued during year.....	19,147	64,920,139.00
Revived during year.....	695	2,355,753.00
Increased during year.....		471,492.00
<b>Totals after transfer.....</b>	<b>204,157</b>	<b>\$539,530,497.00</b>
<b>Deduct ceased:</b>		
By death .....	1,796	\$ 5,459,229.00
By maturity .....	721	1,749,448.00
By expiry .....	1,785	4,013,456.00
By surrender .....	3,269	10,143,102.00
By lapse .....	5,121	15,764,633.00
By decrease .....		2,837,567.00
<b>Total terminated .....</b>	<b>12,692</b>	<b>\$ 39,967,435.00</b>
<b>Outstanding end of year.....</b>	<b>191,465</b>	<b>\$499,563,062.00</b>
<b>Policies re-insured .....</b>	<b>470</b>	<b>\$ 3,906,500.00</b>

**COLORADO BUSINESS DURING THE YEAR.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	1,800	\$ 5,694,082.00
Policies on the lives of citizens of said state issued during the year .....	185	618,689.00
<b>Total .....</b>	<b>1,985</b>	<b>\$ 6,312,771.00</b>
<b>Deduct ceased to be in force during the year.....</b>	<b>64</b>	<b>200,538.00</b>
<b>Policies in force December 31.....</b>	<b>1,921</b>	<b>\$ 6,022,233.00</b>
Losses and claims incurred during year.....	22	\$ 41,142.00
Losses and claims settled during the year.....	22	41,142.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$203,762.49.		
Tax, \$4,075.25.		

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.1 per cent. of the gross premiums) .....	\$ 3,942,365.04	
Insurance expenses incurred during the year .....	3,152,544.96	
	<hr/>	
Gain from loading.....	\$ 789,820.05	
Interest—		
Interest earned during the year.....	\$ 5,464,846.97	
Investment expenses incurred during the year .....	620,253.67	
	<hr/>	
Net income from investments.....	\$ 4,844,593.30	
Interest required to maintain reserve...	3,158,176.00	
	<hr/>	
Gain from interest.....	1,686,417.30	
Mortality—		
Expected mortality on net amount at risk .....	\$ 5,304,529.77	
Actual mortality on net amount at risk	3,780,248.97	
	<hr/>	
Gain from mortality.....	1,524,280.80	
Annuities—		
Net expected disbursements to annui- tants .....	\$ 190,662.30	
Net actual annuity claims incurred....	276,134.09	
	<hr/>	
Loss from annuities.....		\$ 85,471.73
Surrenders, Lapses and Changes—		
Total gain during the year from sur- rendered and lapsed policies.....	208,208.34	
Dividends—		
Decrease in surplus on dividend account		3,056,047.81
Special Funds—		
Increase in special funds and special re- serves during the year.....		253,195.00
Profit and Loss (Excluding Invest- ments)—		
Net to loss account.....		176.13

## INVESTMENT EXHIBIT.

Real Estate—		
Total loss .....		120,302.87
Stocks and Bonds—		
Total gain .....	66,330.61	
Total loss .....		597,266.25
Gain on collateral stock loan and mortgages.....	21,750.00	
Loss on Cincinnati, Ohio, property, etc.....		3,152.53
Loss from assets not admitted.....		28,155.75
Miscellaneous—		
Gain from annuity checks issued, but not delivered..	2,810.22	
	<hr/>	
Total gains and losses in surplus during the year .....	\$ 4,299,617.35	\$ 4,143,768.13
Surplus—		
Increase in surplus.....		155,849.22
	<hr/>	
Totals .....	\$ 4,299,617.35	\$ 4,299,617.35



## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	403,663.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		210,790.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, less \$1,031.10, being cash value, or the value of term extension or paid-up insurance allowed thereon .....		66,664.31
Loading on first year's premiums on policies issued in 1910 (averaging 20.3 per cent. of the gross premiums).....		475,946.58
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	\$	1,052,440.60
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....		1,666.64
Medical examinations and inspections of proposed risks .....		134,736.77
Advances to agents .....		8,728.13
<b>Total .....</b>	<b>\$</b>	<b>1,197,572.14</b>

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Only one method used.

Has the company ever issued both non-participating and participating policies? Answer: Yes; all new business now participates.

Does the company at present issue both non-participating and participating policies? Answer: No; all participating.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively. Participating, \$499,083.441.00; non-participating, \$479,621.00; annual dividend, \$395,307,606.00; deferred dividend, \$103,775,835.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$213,647.00.

PHENIX MUTUAL LIFE INSURANCE COMPANY,  
OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated May, 1851. Commenced business May, 1851.

Home Office.....49 Pearl Street, Hartford, Connecticut

JOHN M. HOLCOMBE, President.

WILLIAM A. MOORE, 1st Vice-President.

ARCHIBALD A. WELCH, 2nd Vice-President.

SILAS H. CORNWELL, Secretary.

ARCHIBALD A. WELCH, Actuary.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....

\$ 27,227,724.00

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....\$	528,420.18	
Surrender values applied to pay first year's premiums.	8,802.04	
<hr/>		
Total first year's premiums on original policies.\$	537,222.22	
Dividends applied to purchase paid-up additions and annuities .....	137,514.00	
Surrender values applied to purchase paid-up insurance and annuities.....	92,100.07	
Consideration for original annuities involving life contingencies .....	6,990.00	
Consideration for supplementary contracts involving life contingencies .....	74,985.00	
<hr/>		
Total new premiums.....		\$ 848,811.29
Renewal premiums, without deductions for commissions or other expenses, less \$46,155.58 for reinsurance or renewals.....\$	3,508,249.95	
Dividends applied to pay renewal premiums.....	390,753.16	
Dividends applied to shorten the endowment or premium paying period.....	1,363.00	
Surrender values applied to pay renewal premiums....	15,020.93	
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Total renewal premiums.....		3,915,387.04
<hr/>		
Total premium income.....		\$ 4,764,198.33
Consideration for supplementary contracts not involving life contingencies.....		13,574.20
Dividends left with the company to accumulate at interest .....		67,446.74
Gross interest on mortgage loans, less \$6,240.56 accrued interest on mortgages acquired during 1910.....\$	889,534.75	
Gross interest on bonds and dividends on stocks, less \$3,592.45 accrued interest on bonds acquired during 1910 .....	314,095.11	
Gross interest on premium notes, policy loans or liens	184,955.73	
Gross interest on deposits in trust companies and banks .....	13,435.59	
Sums received from sundry agents.....	480.16	
Gross discount on claims paid in advance.....	336.57	
Gross rent from company's property, including \$10,000.00 for company's occupancy of its own buildings .....	39,704.49	
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Total gross interest and rents.....		1,442,542.40
Guarantee of mortgage loans.....		219.42
From agents' balances previously charged off.....		3,046.27
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Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 2,935.00	
Bonds .....	247.66	
Stocks .....	2,210.00	
<hr/>		
		5,392.66
<hr/>		
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate .....	350.00	
Bonds .....	2,481.00	
<hr/>		
		2,831.00
<hr/>		
Total income .....		\$ 6,299,251.02

## DISBURSEMENTS.

For death claims (less \$51,150.00 re-insurance), \$1,450,- 642.59; additions, \$20,678.90.....	\$ 1,471,321.19
For* matured endowments, \$269,639.55; additions, \$11,- 833.32 .....	281,472.87
Net amount paid for losses and matured endow- ments .....	\$ 1,752,794.36
For annuities involving life contingencies.....	17,572.15
Premium notes and liens voided by lapse.....	92.92
Surrender value paid in cash or applied in liquida- tion of loans or notes.....	512,892.28
Surrender values applied to pay new premiums, \$8,- 802.04; to pay renewal premiums, \$15,020.93.....	23,822.97
Surrender values applied to purchase paid-up insur- ance and annuities.....	92,100.07
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	16,217.34
Dividends applied to pay renewal premiums.....	390,753.16
Dividends applied to shorten the endowment or pre- mium paying period.....	1,363.00
Dividends applied to purchase paid-up additions and annuities .....	137,514.00
Dividends left with the company to accumulate at interest .....	46,721.58
(Total paid policy-holders.....\$2,991,843.83)	
Expense of investigation and settlement of policy claims, including \$392.54 for legal expenses.....	955.24
Paid for claims on supplementary contracts not in- volving life contingencies.....	3,668.57
Dividends and interest thereon held on deposit sur- rendered during the year.....	13,047.28
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$246,596.61; renewal premiums, \$224,828.06; annuities (original), \$349.50....	471,774.17
Commuted renewal commissions.....	5,347.00
Agency supervision and traveling expenses of super- visors (including compensation for home office supervision) .....	19,326.62
Branch office expenses, including salaries of managers and clerks .....	134,913.67
Medical examiners' fees, \$39,948.25; inspection of risks, \$5,401.92 .....	45,350.17
Salaries and all other compensation of officers, di- rectors, trustees and home office employes.....	160,655.24
Rent, including \$10,000.00 for company's occupancy of its own buildings.....	12,858.33
Advertising, \$5,278.56; printing and stationery, \$30,- 025.78; postage, telegraph, telephone and express, \$12,453.92; exchange, \$16.48.....	47,774.74
Legal expense .....	3,375.00
Furniture, fixtures and safes.....	11,144.90
Repairs and expenses (other than taxes) on real estate	23,010.53
Taxes on real estate.....	4,015.44
State taxes on premiums.....	54,990.50
Insurance department licenses and fees.....	6,085.69
Tax franchise, \$67,798.69; federal, \$2,106.52; reserve, \$2,830.52 .....	72,735.73
Municipal license fees and taxes, \$2,116.98; publishing, \$781.26 .....	2,898.24
Bonds, state treasurer's and attorneys' fees.....	191.70

Home office traveling expenses.....		3,382.53
Miscellaneous expenses .....		9,702.59
Mortgage loan expenses.....		3,143.99
Commissions paid on loans.....		14,750.21
Transferred from matured pure endowment dividend addition reserve .....		20,725.16
Investment expenses .....		3,400.00
Agents' balances charged off.....		8,436.36
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 5,900.00	
Bonds .....	8,827.75	
		14,727.75
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate .....	\$ 36,213.54	
Bonds .....	7,133.05	
		43,346.59
Total disbursements .....		\$ 4,207,577.77
Balance .....		\$ 29,319,397.25

**LEDGER ASSETS.**

Book value of real estate.....	\$ 730,852.00
Mortgage loans on real estate, first liens.....	17,624,998.28
Loans made to policy-holders on this company's policies assigned as collateral.....	3,660,095.22
Premium notes on policies in force.....	105,812.42
Book value of bonds, \$6,210,575.75, and stocks, \$369,- 715.00 .....	6,580,290.75
Cash in company's office.....	480.41
Deposits in trust companies and banks on interest....	609,092.50
Agents' balances (debit).....	7,772.67
Total ledger assets.....	\$ 29,319,397.25

**NON-LEDGER ASSETS.**

Interest due, \$10,078.70, and accrued, \$350,749.81, on mortgages .....	\$ 360,828.51
Interest due, \$4,500.00, and accrued, \$47,934.47, on bonds	52,434.47
Interest accrued on premium notes, policy loans or liens .....	13,956.83
Interest due on premiums.....	35.29
Total interest and rents due and accrued.....	\$ 427,255.10
Market value of bonds and stocks over book value....	20,884.85

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 7,539.95	\$ 202,341.77
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....	28,145.72	225,178.03
Totals .....	\$ 35,685.67	\$ 427,519.80
Deduct loading .....	608.90	96,524.77
Net amount of uncollected and de- ferred premiums .....	\$ 27,076.77	\$ 330,995.03
Gross assets .....		\$ 30,125,609.00

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 7,772.67	
Premium notes and loans on policies and net premiums in excess of the net value of their policies.....	590.93	
		\$ 8,363.60
*Total admitted assets.....		\$ 30,117,245.40

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

Policies issued prior to January 1, 1901.....	\$ 16,567,229.00	
Same for reversionary additions.....	572,319.00	
		\$ 17,139,548.00
American experience table at 3½ per cent. on non-participating policies issued for years 1901-1906, inclusive .....		\$ 899,496.00
American experience table at 3 per cent. on participating policies issued after January 1, 1901, and all 1907-1908-1909 and 1910 issue and extended insurance.....	\$ 9,239,865.00	
Same for reversionary additions.....	281,927.00	
		9,521,792.00
Extra reserve on policies where dividends have been applied to shorten the endowment or premium paying period valued by American experience table at 3 per cent.....		19,377.00
Net present value of annuities (including those in reduction of premiums, viz.:		
McClintock's annuity table, 3½ per cent.....	\$ 130,645.00	
Continuous income and special annuities, American, 3½ per cent.....	93,484.00	
Present value of amounts used in reduction of premiums, American, 3 per cent.....	24,556.00	
		248,685.00
Total .....		\$ 27,828,898.00
Deduct net value of risks of this company re-insured in other solvent companies.....		125,114.00
Net reserve .....		\$ 27,703,784.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 3½ per cent. interest.....		34,689.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		14,307.90
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 18,919.06	
Claims for death losses which have been reported and no proofs received.....	43,501.85	
Total policy claims.....		62,420.91

\*Less \$145,465.60 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Dividends left with the company to accumulate at interest, and accrued interest thereon.....	124,242.45
Premiums paid in advance, including surrender values so applied .....	24,620.37
Unearned interest and rent paid in advance.....	95,798.73
Commissions to agents, due or accrued.....	7,901.13
Salaries, rents, office expenses, bills and accounts, due or accrued.....	4,288.34
Medical examiners' fees.....	3,965.00
State, county and municipal taxes due or accrued.....	51,007.45
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	41,205.78
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	670,624.72
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911.	34,849.74
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	87,262.53
Contingent deferred term dividends.....	17,403.20
Reserve for special paid-up option.....	5,000.00
Unassigned funds (surplus).....	1,133,734.15
Total .....	\$ 30,117,245.40

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	63,431	\$118,503,588.00
Issued during year.....	7,682	16,267,735.00
Revived during year.....	60	112,817.00
Increased during year.....		57,756.00
Totals after transfers.....	71,173	\$134,941,896.00
Deduct ceased:		
By death .....	801	\$ 1,576,914.00
By maturity .....	147	282,914.00
By expiry .....	245	333,038.00
By surrender .....	947	2,108,225.00
By lapse .....	1,691	3,783,522.00
By decrease .....		506,667.00
Total terminated .....	3,831	\$ 8,591,280.00
Outstanding end of year.....	67,342	\$126,350,616.00
Policies re-insured .....	197	\$ 2,369,124.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	984	\$ 1,754,808.33
Policies on the lives of citizens of said state issued during the year .....	141	273,180.00
Total .....	1,125	\$ 2,027,988.33
Deduct ceased to be in force during the year.....	59	137,377.00
Policies in force December 31.....	1,066	\$ 1,890,611.33

Losses and claims unpaid December 31 of previous year.....	1	\$	500.00
Losses and claims incurred during year.....	7		14,250.00
			<hr/>
Total .....	8	\$	14,750.00
Losses and claims settled during the year, in cash.....	8	\$	14,750.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$66,046.15.  
 Tax, \$1,320.92.

**GAIN AND LOSS EXHIBIT.**  
**INSURANCE EXHIBIT.**

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 20.1 per cent. of the gross premiums) .....	\$ 963,395.36		
Insurance expenses incurred during the year .....	1,027,214.30		
	<hr/>		
Loss from loading.....			\$ 63,818.94
Interest—			
Interest earned during the year.....	\$ 1,447,960.95		
Investment expenses incurred during the year .....	95,630.14		
	<hr/>		
Net income from investments.....	\$ 1,352,330.81		
Interest required to maintain reserve....	996,953.96		
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Gain from interest.....		\$ 355,376.85	
Mortality—			
Expected mortality on net amount at risk .....	\$ 1,269,702.98		
Actual mortality on net amount at risk.	856,911.00		
	<hr/>		
Gain from mortality.....		412,791.98	
Annuities—			
Net expected disbursements to annui- tants .....	\$ 10,118.15		
Net actual annuity claims incurred.....	9,156.15		
	<hr/>		
Gain from annuities.....		962.00	
Surrenders, Lapses and Changes—			
Total gain during the year from sur- rendered and lapsed policies.....		91,771.46	
Dividends—			
Decrease in surplus on dividend account			694,615.71
Special Funds—			
Decrease in special funds and special reserves during the year.....		5,912.96	
Profit and Loss (Excluding Invest- ments)—			
Net to loss account.....			5,170.67

**INVESTMENT EXHIBIT.**

Real Estate—			
Total loss .....			38,828.54
Stocks and Bonds—			
Total gain .....		2,457.66	
Total loss .....			56,202.75
Loss from assets not admitted.....			7,485.54

Miscellaneous—		
Gain unaccounted for.....	64.00	
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Total gains and losses in surplus during the year .....	\$ 869,336.91	\$ 866,122.15
Surplus—		
Increase in surplus.....		3,214.76
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Totals .....	\$ 869,336.91	\$ 869,336.91

#### INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	77,370.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		13,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, less \$143.00, being cash value, or the value of term extension or paid-up insurance allowed thereon .....		18,085.00
Loading on first year's premiums on policies issued in 1910 (averaging 21.9 per cent. of the gross premiums).....		112,197.00
Expenses specifically chargeable to first year's insurance, viz.: Commissions on first year's premiums.....	\$	246,596.61
Medical examinations and inspections of proposed risks .....	45,350.17	
Advances to agents.....	16,209.03	
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Total .....	\$	308,155.81

#### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Has issued both; discontinued issuing non-participating policies January 1, 1907.

Does the company at present issue both non-participating and participating policies. Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively: Non-participating, \$9,713,392.00; participating annual dividend, \$113,717,058.00; participating deferred dividend, \$2,920,166.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$186,179.96.



## PITTSBURGH LIFE AND TRUST COMPANY, OF PITTSBURGH, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated June 28, 1902. Commenced business January 1, 1903.

Home Office.....Sixth St. and Liberty Ave., Pittsburgh, Pa.

WM. C. BALDWIN, President.

JAMES H. MAHAN, Secretary.

FRANK EWING, Treasurer.

Vice-Presidents:

W. HOWARD NIMICK, JAMES J. DONNELL, JAMES CAROTHERS.

MILES M. DAWSON, Consulting Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	22,765,817.06

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$335.54 for first year's re-insurance.....	\$ 208,693.46
Dividends applied to purchase paid-up additions and annuities .....	37,911.53
Surrender values applied to purchase paid-up insurance and annuities.....	54,959.77
Total new premiums.....	\$ 301,564.76
Renewal premiums, without deduction for commissions or other expenses, less \$7,049.82 for re-insurance on renewals.....	\$ 2,356,422.21
Dividends applied to pay renewal premiums.....	9,610.85
Surrender values applied to pay renewal premiums....	26,904.31
Renewal premiums for deferred annuities.....	375.51
Total renewal premiums.....	2,393,312.88
Total premium income.....	\$ 2,694,877.64
Consideration for supplementary contracts not involving life contingencies.....	18,395.00
Dividends left with the company to accumulate at interest .....	5,382.97
Gross interest on mortgage loans, less \$3,082.81 accrued interest on mortgages acquired during 1910.....	\$ 188,691.16
Gross interest on collateral loans.....	650.54
Gross interest on bonds and dividends on stocks, less \$1,960.87 accrued interest on bonds acquired during 1910 .....	221,659.78
Gross interest on premium notes, policy loans or liens	197,349.92
Gross interest on deposits in trust companies and banks .....	6,540.72
Gross interest on other debts due the company.....	156.71
Gross rent from company's property, including \$18,531.96 for company's occupancy of its own buildings	593,357.09
Total gross interest and rents.....	1,208,405.92

Health and accident premiums in connection with life policies .....	5,937.41
Surrender value due and unpaid.....	336.94
Profit and loss.....	51,565.10
Suspense account .....	299.87
From agents' balances previously charged off.....	9,581.81
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	1,824.55
Gross increase by adjustment in book value of ledger assets, viz.:	
Bonds (including \$9,141.63 for accrual of discount).....	17,848.92
Total income .....	\$ 4,014,456.13

## DISBURSEMENTS.

For death claims, \$1,366,507.71; additions, \$32,315.60.....\$	1,398,823.31
For matured endowments, \$554,707.00; additions, \$4,739.90 .....	559,446.90
Net amount paid for losses and matured endowments .....	\$ 1,958,270.21
For annuities involving life contingencies.....	28,346.10
Surrender values paid in cash or applied in liquidation of loans or notes.....	658,609.28
Surrender values applied to pay renewal premiums.....	26,904.31
Surrender values applied to purchase paid-up insurance and annuities.....	54,959.77
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	120,101.13
Dividends applied to pay renewal premiums.....	9,610.85
Dividends applied to purchase paid-up additions and annuities .....	37,911.53
Dividends left with the company to accumulate at interest .....	5,382.97
(Total paid policy-holders.....\$2,900,096.20)	
Expense of investigation and settlement of policy claims, including \$113.65 for legal expenses.....	143.65
Paid for claims on supplementary contracts not involving life contingencies.....	8,869.40
Dividends and interest thereon held on deposit surrendered during the year.....	1,826.34
Paid stockholders for interest or dividends.....	50,000.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$10,496.28; renewal premiums, \$80,010.83 .....	120,507.11
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	5,227.63
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	44,064.86
Branch office expenses, including salaries of managers and clerks .....	10,440.81
Medical examiners' fees, \$7,347.22; inspection of risks, \$897.55 .....	8,244.77
Salaries and all other compensation of officers, directors, trustees and home office employes.....	93,568.55
Rent, including \$18,531.96 for company's occupancy of its own buildings.....	24,415.32
Advertising, \$10,806.70; printing and stationery, \$12,931.87; postage, telegraph, telephone and express, \$13,351.56 .....	37,090.13

Legal expense .....	35,928.35
Furniture, fixtures and safes.....	772.40
Repairs and expenses (other than taxes) on real estate	141,709.74
Taxes on real estate.....	129,170.31
State taxes on premiums.....	22,776.85
Insurance department licenses and fees.....	4,361.18
Federal corporation tax.....	4,376.06
Tax on capital stock.....	4,724.09
Health and accident claims paid, \$2,300.86; disburse- ments, \$532.10 .....	2,832.96
Interest paid on mortgage.....	75,875.00
General expense .....	2,689.72
Investment expenses .....	3,499.02
Suspense account, 1909; paid, 1910.....	1,096.56
Agents' balances charged off.....	121.71
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds (including \$3,373.86 for amortization of pre- mium) .....	6,895.29
Total disbursements .....	\$ 3,742,324.51
Balance .....	\$ 23,037,948.65

## LEDGER ASSETS.

Book value of real estate.....	\$ 9,706,786.80
Mortgage loans on real estate, first liens.....	4,098,131.40
Loans secured by pledge of bonds, stocks or other collateral .....	11,500.00
Loans made to policy-holders on this company's poli- cies assigned as collateral.....	3,716,179.56
Premium notes on policies in force.....	90,344.69
Book value of bonds, \$4,873,267.08; and stocks, \$221,- 250.00 .....	5,094,517.08
Cash in company's office.....	1,138.13
Deposits in trust companies and banks not on interest	2,515.12
Deposits in trust companies and banks on interest....	283,902.34
Bills receivable, \$642.63; agents' balances (debit, \$1,703.93) .....	2,346.56
Washington Life Insurance Company stock, \$24,887.00; contingent reversion, \$5,700.00.....	30,587.00
Total ledger assets.....	\$ 23,037,948.65

## NON-LEDGER ASSETS.

Interest due, \$32,284.08, and accrued, \$45,118.55, on mort- gages .....	\$ 77,402.63
Interest accrued on bonds.....	60,674.04
Interest due on collateral loans.....	87.00
Interest due, \$22,853.81, and accrued, \$22,605.07, on premium notes, policy loans or liens.....	45,458.88
Rents due, \$16,839.50, and accrued, \$13,431.23, on com- pany's property or lease.....	30,270.73
Total interest and rents due and accrued.....	\$ 213,893.28
Market value of real estate over book value.....	448,108.06

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....\$	3,340.11	\$ 107,959.26	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	10,887.95	202,471.56	
Totals .....	\$ 14,228.06	\$ 310,430.82	
Deduct loading .....	7,256.31	64,283.83	
Net amount of uncollected and deferred premiums .....	\$ 6,971.75	\$ 246,146.99	
			253,118.74
Gross assets .....			\$ 23,953,068.76

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances, gross.....\$	1,703.93	
Bills receivable .....	642.63	
Premium notes and loans on policies and net premiums in excess of the net value of their policies.....	4,069.15	
Book value of ledger assets over market value, viz.:		
Washington Life Insurance Company stock, \$24,887.00;		
bonds, \$74,906.08; stock, \$7,000.00.....\$	106,793.08	
		\$ 113,208.79
*Total admitted assets.....		\$ 23,839,859.97

**LIABILITIES.**

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' tables at 4 per cent.....\$	11,488,399.00	
Same for reversionary additions.....	202,500.00	
		\$ 11,690,899.00
American experience table at 3½ per cent.....\$	4,972,531.00	
Same for reversionary additions.....	106,389.00	
		5,078,920.00
American experience table at 3 per cent.....		4,215,745.00
Net present value of annuities (including those in reduction of premiums):		
Actuaries, 4 per cent.....\$	102,327.00	
American, 3½ per cent.....	104,862.00	
American, 3 per cent.....	3,336.00	
		210,525.00
Total .....		\$ 21,196,089.00

\*Less \$63,486.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Deduct net value of risks of this company re-insured in other solvent companies.....		10,629.00
		<hr/>
		\$ 21,185,460.00
Reserve to provide for health and accident benefits contained in life policies.....		2,685.00
		<hr/>
Net reserve .....		\$ 21,188,145.00
Present value of amounts not yet due on supplement- ary contracts not involving life contingencies, com- puted by the company.....		75,086.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		2,484.00
Claims for death losses due and unpaid.....\$	34,921.18	
Claims for death losses in process of adjustment or adjusted and not due.....	42,985.94	
Claims for death losses which have been reported and no proofs received.....	55,184.20	
Claims for matured endowments due and unpaid.....	24,999.76	
Claims for death losses and other policy claims re- sisted by the company.....	1,000.00	
		<hr/>
Total policy claims .....		159,091.08
Dividends left with the company to accumulate at in- terest, and accrued interest thereon.....		7,408.48
Premiums paid in advance, including surrender values so applied .....		22,928.21
Unearned interest and rent paid in advance.....		82,829.89
Commissions to agents, due or accrued.....		11,966.67
Salaries, rents, office expenses, bills and accounts due or accrued .....		3,929.20
Medical examiners' fees, \$664.50, and legal fees, \$2,000.00, due or accrued.....		2,664.50
State, county and municipal taxes due or accrued.....		34,725.86
Dividends or other profits due policy-holders, includ- ing those contingent on payment of outstanding and deferred premiums.....		6,883.52
Amounts set apart, apportioned, provisionally ascer- tained, calculated, declared or held awaiting ap- portionment upon deferred dividend policies.....		28,695.77
Extra reserve to provide for increasing insurance in total abstinence class.....		7,645.90
Extra reserve for surrender value in excess of the net value of their policies.....		11,750.00
Accident claims pending adjustment in connection with life policies.....		10,000.00
Interest accrued on mortgage loans.....\$	6,250.00	
Deposit on lease.....	7,500.00	
Suspense account .....	299.87	
Surrender value, due and not paid.....	548.87	
		<hr/>
		14,598.74
Capital stock .....		1,000,000.00
Unassigned funds (surplus).....		1,169,028.05
		<hr/>
Total .....		\$ 23,839,859.97

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	47,031	\$ 76,571,646.00
Issued during year.....	4,210	11,368,993.00
Revived during year.....	72	162,814.00
Increased during year.....		103,127.00
<b>Totals after transfers.....</b>	<b>51,313</b>	<b>\$ 88,206,580.00</b>
Deduct ceased:		
By death .....	732	\$ 1,418,662.00
By maturity .....	400	559,775.00
By expiry .....	106	244,013.00
By surrender .....	1,688	3,112,511.00
By lapse .....	1,388	2,309,064.00
By decrease .....		638,583.00
<b>Total terminated .....</b>	<b>4,314</b>	<b>\$ 8,282,608.00</b>
<b>Outstanding end of year.....</b>	<b>46,999</b>	<b>\$ 79,923,972.00</b>
<b>Policies re-insured .....</b>	<b>17</b>	<b>\$ 303,167.00</b>

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force Decem- ber 31 of previous year.....	500	\$ 796,611.00
Policies on the lives of citizens of said state issued during the year.....	55	164,500.00
<b>Total .....</b>	<b>555</b>	<b>\$ 961,111.00</b>
Deduct ceased to be in force during the year.....	49	88,182.00
<b>Policies in force December 31.....</b>	<b>506</b>	<b>\$ 872,929.00</b>
Losses and claims unpaid December 31 of previous year.....	3	\$ 3,259.00
Losses and claims incurred during year.....	8	10,120.00
<b>Total .....</b>	<b>11</b>	<b>\$ 13,379.00</b>
Losses and claims settled during the year, in cash.....	6	6,121.00
<b>Losses and claims unpaid December 31.....</b>	<b>5</b>	<b>\$ 7,258.00</b>

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$28,320.33.

Tax, \$566.41.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 20.3 per cent. of the gross premiums) .....	\$ 544,454.73	
Insurance expenses incurred during the year .....	387,423.56	
<b>Gain from loading.....</b>	<b>\$ 157,031.17</b>	

Interest—		
Interest earned during the year.....	\$ 1,240,133.82	
Investment expenses incurred during the year .....	320,267.18	
	<hr/>	
Net income from investments.....	\$ 919,866.64	
Interest required to maintain reserve.....	782,848.00	
	<hr/>	
Gain from interest.....		137,018.64
Mortality—		
Expected mortality on net amount at risk .....	\$ 926,251.00	
Actual mortality on net amount at risk.....	778,795.69	
	<hr/>	
Gain from mortality.....		147,455.31
Annuities—		
Net expected disbursements to annuitants .....	\$ 13,590.00	
Net actual annuity claims incurred.....	27,361.00	
	<hr/>	
Loss from annuities.....		\$ 13,771.00
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....		\$6,191.41
Dividends—		
Dividends paid stockholders.....		80,000.00
Decrease in surplus on dividend account		174,464.04
Special Funds—		
Increase in special funds and special reserves during the year.....		3,583.90
Profit and Loss (Excluding Investments)—		
Net to gain account.....		51,565.10

## INVESTMENT EXHIBIT.

Stocks and Bonds—		
Total gain .....	10,531.84	
Total loss .....		105,657.66
Loss from assets not admitted.....		2,085.57
Miscellaneous—		
Gain—Agents' balances .....	9,460.10	
Loss—Health and accident business.....		6,315.55
Gain unaccounted for.....	526.60	
	<hr/>	
Total gains and losses in surplus during the year .....	\$ 599,780.17	\$ 385,876.82
Surplus—		
Increase in surplus .....		213,903.35
	<hr/>	
Totals .....	\$ 599,780.17	\$ 599,780.17

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 55,314.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	14,500.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	6,241.00
Loading on first year's premiums on policies issued in 1910 (averaging 33 1-5 per cent. of the gross premiums).....	69,022.46

Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 40,496.28
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision either at the home office or at branch offices.....	2,315.63
Medical examinations and inspections of proposed risks .....	8,244.77
Advances to agents.....	2,912.00

Total .....	\$ 53,968.68
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### GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: All, except select and ultimate.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium, \$57,595,119.00, \$17,329,930.00; preliminary term, \$15,026,059.00, \$3,063,331.00; modified preliminary term, \$7,302,764.00, \$803,228.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Annual dividend only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$23,351,075.00; annual dividend, \$15,595,218.00; deferred dividend, \$40,977,679.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906, \$44,165.95.

## THE PROVIDENT LIFE AND TRUST COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated March 22, 1865. Commenced business June, 1865.

Home Office.....Northwest cor. Fourth and Chestnut Sts., Philadelphia, Pa.

ASA S. WING, President.

C. WALTER BORTON, Secretary.

SAMUEL H. TROTH, Treasurer.

T. WISTAR BROWN, JOSEPH ASHBROOK, Vice-Presidents.

DAVID G. ALSOP, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	65,790,936.25



## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....\$	959,119.37	
Dividends applied to purchase paid-up additions and annuities .....	233,427.16	
Surrender values applied to purchase paid-up insurance and annuities.....	140,746.00	
Consideration for original annuities involving life contingencies .....	116,443.02	
	<hr/>	
Total new premiums .....		\$ 1,449,735.55
Renewal premiums, without deduction for commissions or other expenses.....\$	6,390,155.88	
Dividends applied to pay renewal premiums.....	865,815.97	
Renewal premiums for deferred annuities.....	208.35	
	<hr/>	
Total renewal premiums.....		7,256,180.20
		<hr/>
Total premium income.....		\$ 8,705,915.75
Consideration for supplementary contracts not involving life contingencies.....		28,014.95
Dividends left with the company to accumulate at interest .....		4.10
Gross interest on mortgage loans, less \$15,527.25 accrued interest on mortgages acquired during 1910..\$	899,343.69	
Gross interest on collateral loans, less \$612.50 accrued..	132,919.71	
Gross interest on bonds and dividends on stocks, less \$41,898.71 accrued interest on bonds acquired during 1910 .....	1,758,312.73	
Gross interest on premium notes, policy loans or liens	431,271.57	
Gross interest on deposits in trust companies and banks .....	3,220.73	
Gross interest on other debts due the company.....	525.10	
Gross discount on claims paid in advance.....	10.00	
Gross rent from company's property.....	111,867.88	
	<hr/>	
Total gross interest and rents.....		3,337,471.41
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 34,974.35	
Bonds .....	50,907.14	
Stocks .....	17,557.00	
	<hr/>	
		103,438.49
		<hr/>
Total income .....		\$ 12,174,844.70

Estimated interest earnings upon the capital stock of the company in 1910, and not carried in statement, \$39,215.00. No dividends are paid stockholders from insurance funds. Under company's charter earnings of trust department, including interest on capital, belong to stockholders and not to policy-holders.

## DISBURSEMENTS.

For death claims, \$1,755,495.89; additions, \$32,723.00.....\$	1,788,218.89
For matured endowments, \$2,570,233.13; additions, \$88,383.00 .....	2,658,616.13
	<hr/>
Net amount paid for losses and matured endowments .....	\$ 4,446,835.02

For annuities involving life contingencies.....	94,837.89
Surrender values paid in cash or applied in liquidation of loans or notes.....	885,687.72
Surrender values applied to purchase paid-up insurance and annuities.....	140,746.00
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	212,916.40
Dividends applied to pay renewal premiums.....	865,815.97
Dividends applied to purchase paid-up additions and annuities .....	233,427.16
Dividends left with the company to accumulate at interest .....	4.19
(Total paid policy-holders.....\$6,880,270.26)	
Expense of investigation and settlement of policy claims, including \$579.80 for legal expenses.....	579.80
Paid for claims on supplementary contracts not in- volving life contingencies.....	46,065.94
Commissions to agents (less commission on re-insur- ance): First year's premiums, \$345,957.40; renewal premiums, \$408,306.08; annuities (original), \$5,391.44; renewal, \$10.42 .....	759,665.84
Compensation of managers and agents not paid by commission for services in obtaining new insurance	5,675.01
Agency supervision and traveling expenses of super- visors (except compensation for home office super- vision) .....	23,029.78
Branch office expenses, including salaries of managers and clerks .....	40,339.66
Medical examiners' fees, \$44,671.42; inspection of risks, \$1,417.30 .....	46,088.72
Salaries and all other compensation of officers, direct- ors, trustees and home office employes.....	396,703.83
Rent .....	29,305.42
Advertising, \$22,188.36; printing and stationery, \$46,- 167.20; postage, telegraph, telephone and express, \$29,117.73; exchange, \$703.44.....	98,176.73
Legal expense .....	46,119.31
Furniture, fixtures and safes.....	44,905.47
Repairs and expenses (other than taxes) on real estate	40,520.15
Taxes on real estate.....	30,841.89
State taxes on premiums.....	106,284.05
Insurance department licenses and fees.....	8,761.03
Tax on reserves .....	13,129.46
Other licenses and fees.....	1,577.81
Tax on assets .....	11,218.10
United States corporation tax.....	491.33
Dinners to employes.....	17,707.76
Light, fuel, etc.....	5,607.12
Sundry expenses .....	18,167.46
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	14,246.68
Gross decrease by adjustment in book value of ledger assets, viz.:	
Real estate .....	\$ 71,266.73
Bonds .....	366,771.15
Stocks .....	178,280.00
	616,317.88
Total disbursements .....	\$ 9,302,299.40
Balance .....	\$ 68,663,481.55

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,447,344.47
Mortgage loans on real estate, first liens.....	20,047,417.99
Loans secured by pledge of bonds, stocks or other collateral .....	1,099,090.97
Loans made to policy-holders on this company's policies assigned as collateral.....	7,865,454.00
Premium notes on policies in force.....	2,123.87
Book value of bonds, \$37,831,377.88, and stocks, \$212,658.00 .....	38,044,035.88
Deposits in trust companies and banks on interest....	158,014.37

Total ledger assets..... \$ 68,663,481.55

## NON-LEDGER ASSETS.

Interest due, \$31,296.23, and accrued, \$249,233.12, on mortgages .....	\$ 280,529.35
Interest accrued on bonds.....	496,731.35
Interest accrued on collateral loans.....	16,336.77
Interest due, \$18,075.50, and accrued, \$98,318.17, on premium notes, policy loans or liens.....	116,393.67
Rents due, \$6,197.57, and accrued, \$150.00, on company's property or lease.....	6,347.57

Total interest and rents due and accrued..... \$ 916,338.71  
Market value of bonds and stocks over book value.... 2,546,480.12

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 15,026.01	\$ 352,358.72
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	74,435.90	892,753.09
Totals .....	\$ 89,461.91	\$ 1,245,111.81
Deduct loading .....	16,774.12	233,458.46
Net amount of uncollected and deferred premiums .....	\$ 72,687.79	\$ 1,011,653.35

1,084,341.14

\*Total admitted assets..... \$ 73,210,641.52

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent. on all policies issued prior to January 1, 1903.....		\$ 44,961,882.00
American experience table at 3½ per cent. on all policies issued after January 1, 1903.....	\$ 14,206,545.00	
Same for reversionary additions, whenever issued.....	1,893,581.00	
		16,100,126.00
Net present value of annuities (including those in reduction of premiums):		
McClintock's table of annuitants, 3½ per cent.....		972,311.00
Net reserve .....		\$ 62,034,319.00

\*Less \$51,926.26 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company on 3½ per cent. basis.....		535,674.00
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....		42,005.00
Claims for death losses due and unpaid.....\$	32,770.37	
Claims for death losses which have been reported and no proofs received.....	185,213.00	
Claims for matured endowments due and unpaid.....	24,680.00	
Claims for death losses and other policy claims resisted by the company.....	10,000.00	
Due and unpaid annuity claims involving life contingencies .....	613.11	
		<hr/>
Total policy claims.....		253,276.48
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		4.14
Premiums paid in advance, including surrender values so applied .....		350,313.93
Unearned interest and rent paid in advance.....		120.33
Commissions to agents, due or accrued.....		5,139.81
Salaries, rents, office expenses, bills and accounts due or accrued .....		3,611.19
Medical examiners' and legal fees due or accrued.....		4,275.03
State, county and municipal taxes due or accrued....		119,018.75
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....		146,301.09
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		745,000.00
Capital stock .....	\$ 1,000,000.00	
Unassigned funds (surplus).....	7,971,582.80	
		<hr/>
		8,971,582.80
		<hr/>
Total .....		\$ 73,210,641.52

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	80,492	\$214,509,255.00
Issued during year.....	10,642	32,448,765.00
Revived during year.....	295	839,460.00
Increased during year.....	31	332,126.00
		<hr/>
Totals after transfers.....	91,460	\$248,129,606.00
Deduct ceased:		
By death .....	591	\$ 1,907,126.00
By maturity .....	931	2,675,083.00
By surrender .....	1,393	3,751,235.00
By lapse .....	2,056	5,887,079.00
By decrease .....	.....	1,159,407.00
		<hr/>
Total terminated .....	4,971	\$ 15,379,930.00
		<hr/>
Outstanding end of year.....	86,489	\$232,749,676.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	792	\$ 1,625,623.00
Policies on the lives of citizens of said state issued during the year .....	152	347,713.00
Total .....	854	\$ 1,973,336.00
Deduct ceased to be in force during the year.....	73	198,383.00
Policies in force December 31.....	781	\$ 1,774,953.00
Losses and claims unpaid December 31 of previous year.....	1	\$ 10,000.00
Losses and claims incurred during year.....	4	6,500.00
Total .....	5	\$ 16,500.00
Losses and claims settled during the year, in cash.....	5	16,500.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$66,950.59.

Tax, \$1,339.01.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 17.88 per cent. of the gross premiums) .....	\$ 1,564,760.31	
Insurance expenses incurred during the year .....	1,762,343.08	
Loss from loading.....		\$ 197,582.77
Interest—		
Interest earned during the year, excluding capital stock.....	\$ 3,378,210.70	
Net income from investments.....	\$ 3,378,210.70	
Interest required to maintain reserve....	2,409,171.57	
Gain from interest.....	\$ 969,039.13	
Mortality—		
Expected mortality on net amount at risk .....	\$ 2,171,256.86	
Actual mortality on net amount at risk..	1,091,770.89	
Gain from mortality.....	1,079,485.97	
Annuities—		
Net expected disbursements to annuitants .....	\$ 56,476.74	
Net actual annuity claims incurred.....	68,555.21	
Loss from annuities.....		12,078.47
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....	98,072.05	
Dividends—		
Decrease in surplus on dividend account		1,438,183.25

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	34,974.35	
Total loss .....		85,513.41
Stocks and Bonds—		
Total gain .....	68,464.14	
Total loss .....	807,539.19	
Miscellaneous—		
Gain unaccounted for .....	55,167.87	
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Total gains and losses in surplus during the year .....	\$ 2,305,203.51	\$ 2,540,897.09
Surplus—		
Decrease in surplus .....	235,693.58	
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Totals .....	\$ 2,540,897.09	\$ 2,540,897.09

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$	169,697.66
Death losses incurred during 1910 on said policies (not deducting reserves) .....		26,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		22,172.00
Loading on first year's premiums on policies issued in 1910 (averaging 18.73 per cent. of the gross premiums.....)		181,666.67
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	351,348.84
Medical examinations and inspections of proposed risks .....		46,088.72
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Total .....	\$	397,437.56

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Answer: Only one.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present time issue both non-participating and participating policies? Answer: No; only participating policies.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividends business and deferred dividend business respectively. \$78,000.00 on 3 policies, non-participating; balance participating. No deferred dividend business.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, OF NEWARK, N. J.

Organized under the Laws of the State of New Jersey.

Incorporated 1873. Commenced business 1876.

Home Office.....755 to 769 Broad Street, Newark, New Jersey.

JOHN F. DRYDEN, President.

EDWARD GRAY, Secretary                      EDWARD KANOUSE, Treasurer.

FORREST F. DRYDEN, Second Vice-President.

JACOB E. WARD, Third Vice-President.

WILBUR S. JOHNSON, Fourth Vice-President and Comptroller.

JOHN K. GORE, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	192,791,926.11

### INCOME.

First year's premiums on original policies (ordinary), without deduction for commissions or other expenses, less \$40.01 for first year's re-insurance.....	\$ 3,950,178.67
Surrender values applied to pay first year's premiums (ordinary) .....	1,774.60
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Total first year's premiums on original policies (ordinary) .....	\$ 3,951,953.27
Dividends applied to purchase paid-up additions and annuities (ordinary) .....	81,742.88
Surrender values applied to purchase paid-up insurance and annuities (ordinary).....	346,146.10
Consideration for original annuities involving life contingencies .....	210,435.69
Consideration for supplementary contracts involving life contingencies .....	11,914.92
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Total new premiums (ordinary).....	\$ 4,602,192.86
Renewal premiums (ordinary), without deduction for commissions or other expenses, less \$148,433.70 for re-insurance on renewals.....	\$ 19,458,081.25
Dividends applied to pay renewal premiums (ordinary)	351,748.28
Surrender values applied to pay renewal premiums (ordinary) .....	5,797.14
Renewal premiums for deferred annuities.....	1,957.25
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Total renewal premiums (ordinary).....	19,817,583.92
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Total premium income (ordinary).....	\$ 24,419,776.78
Industrial premiums:	
Cash .....	39,664,565.29
Surrender values applied to purchase paid-up insurance and annuities .....	765,138.80
Dividends applied to pay renewal premiums.....	165,712.31
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Total premium income.....	\$ 65,015,193.18

Consideration for supplementary contracts not involving life contingencies.....		163,481.52
Gross interest on mortgage loans, less \$70,730.23 accrued interest on mortgages acquired during 1910...\$	1,959,627.84	
Gross interest on collateral loans.....	230,463.89	
Gross interest on bonds and dividends on stocks, less \$206,119.62 accrued interest on bonds acquired during 1910 .....	5,001,593.90	
Gross interest on premium notes, policy loans or liens.	729,606.01	
Gross interest on deposits in trust companies and banks .....	242,189.34	
Gross interest on other debts due the company:		
On purchase price of property sold under contract....	1,162.50	
On amounts expended on home office building addition .....		
On revivals and changes in premiums.....	96,969.20	
On agents' indebtedness.....	5,726.84	
On company's funds deposited by assistants to superintendents' credit .....	5,903.63	
Gross rent from company's property, including \$458,-369.56 for company's occupancy of its own buildings .....	3.14	
Gross rent from company's property, including \$458,-369.56 for company's occupancy of its own buildings .....	779,231.59	
Total gross interest and rents .....		9,052,477.88
Conscience fund .....		47.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 5,279.18	
Bonds .....	21,156.25	
		26,435.43
Total income .....		\$ 74,257,635.01

## DISBURSEMENTS.

For death claims (less \$336,841.78 re-insurance), \$17,-276,395.31; additions, \$215,878.47.....\$	17,492,273.78
For matured endowments, \$479,763.69; additions, \$2,-218.00 .....	481,981.69
Net amount paid for losses and matured endowments .....	\$ 17,974,255.47
For annuities involving life contingencies.....	98,610.71
Surrender values paid in cash, or applied in liquidation of loans or notes.....	2,094,614.31
Surrender values applied to pay new premiums, \$1,-774.60; to pay renewal premiums, \$5,797.14.....	7,571.74
Surrender values applied to purchase paid-up insurance and annuities .....	1,111,284.90
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	2,416,135.95
Dividends applied to pay renewal premiums.....	517,460.59
Dividends applied to purchase paid-up additions and annuities .....	81,742.88
(Total paid policy-holders,.....\$24,301,676.55)	
Expense of investigation and settlement of policy claims, including \$11,572.89 for legal expense.....	24,827.07
Paid for claims on supplementary contracts not involving life contingencies.....	43,663.62
Paid stockholders for interest or dividends.....	200,000.00



Commissions to agents (less commission on re-insurance): First year's premiums (ordinary), \$1,444,350.29; renewal premiums (ordinary), \$756,473.30; annuities (original), \$10,725.52; (renewal), \$93.95; (industrial), \$8,221,238.86.....	10,432,881.92
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	379,493.07
Branch office expenses, including salaries of managers and clerks.....	3,728,411.60
Medical examiners' fees, \$879,164.25; inspection of risks, \$48,077.10 .....	927,241.35
Salaries and all other compensation of officers, directors, trustees and home office employes.....	2,438,501.06
Rent, including \$458,369.56 for company's occupancy of its own buildings, less \$953.75 received under sub-lease .....	868,967.60
Advertising, \$138,847.20; printing and stationery, \$414,380.53; postage, telegraph, telephone and express, \$213,126.27; exchange, \$139.92.....	766,493.92
Legal expense .....	42,004.87
Furniture, fixtures and safes.....	56,852.21
Repairs and expenses (other than taxes) on real estate	253,730.16
Taxes on real estate.....	223,964.66
State taxes on premiums.....	869,230.94
Insurance department licenses and fees.....	35,248.48
New Jersey state tax on surplus.....	183,554.88
Municipal taxes and licenses.....	199,308.08
City and county taxes on premiums.....	4,456.80
Life insurance excise tax (Massachusetts).....	14,648.17
Local licenses or privilege taxes.....	8,678.61
United States special excise tax.....	47,466.14
Sundry general expenses.....	194,478.44
Investment expense account.....	21,085.66
Expenses of annual audit by public accountants.....	9,000.00
Law libraries .....	\$45.60
Premiums on surety bonds.....	2,407.70
Expenses of examination by New Jersey State Department .....	23,943.34
Compensation and expenses of medical referees.....	2,196.75
Sick, disabled and inactive agents and clerks.....	40,145.90
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 2,773.41
Bonds .....	110,136.60
	<hr/>
	112,910.01
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	39,975.20
	<hr/>
Total disbursements .....	\$ 46,498,850.38
Balance .....	\$220,551,180.76

## LEDGER ASSETS.

Book value of real estate.....	\$ 16,315,917.93
Mortgage loans on real estate, first liens.....	49,356,100.71
Loans secured by pledge of bonds, stocks or other collateral .....	4,266,000.00
Loans made to policy-holders on this company's policies assigned as collateral.....	12,879,895.60
Premium notes on policies in force.....	1,930,551.63

Book value of bonds, \$123,948,729.75, and stocks, \$2,- 967,044.50 .....	126,915,774.25
Cash in company's office.....	12,732.35
Cash in transit from branch offices.....	153,495.12
Deposits in trust companies and banks not on in- terest .....	703,021.89
Deposits in trust companies and banks on interest....	8,015,485.49
Agents' balances (debit).....	2,205.79
Total ledger assets.....	\$220,551,180.76

## NON-LEDGER ASSETS.

Interest due, \$42,031.02, and accrued, \$1,023,112.66, on mortgages .....	\$ 1,065,143.68
Interest accrued on bonds.....	1,640,272.83
Interest accrued on collateral loans.....	26,852.37
Interest due, \$85,112.03, and accrued, \$411.95, on pre- mium notes, policy loans or liens.....	85,523.98
Interest due on bank balances.....	1,892.05
Interest accrued on purchase price of property sold under contract .....	175.00
Rents due, \$1,535.49, and accrued, \$10,677.39, on com- pany's property or lease.....	12,212.88
Total interest and rents due and accrued.....	\$ 2,832,072.79
Due from other companies for losses or claims on policies of this company re-insured.....	1,305.00

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) (ordi- nary) .....	\$ 77,106.92	\$ 1,210,861.60	
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) (ordinary).....	516,372.93	3,447,433.14	
Totals (ordinary) .....	\$ 593,479.85	\$ 4,658,294.74	
Deduct loading (ordinary).....	88,920.38	835,942.36	
Net amount of uncollected and de- ferred premiums (ordinary)....	504,559.47	\$ 3,822,352.38	4,326,911.85
Net amount of uncollected premiums (industrial) (gross, \$357,985.26; deduct loading, \$155,025.51).....			202,959.75
Stationery and printed matter.....			10,000.00
Furniture, fixtures and safes.....			50,000.00
Law libraries .....			6,949.11
Gross assets .....			\$227,981,379.26

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$10,000.00; fur- niture, fixtures and safes, \$50,000.00.....	\$ 60,000.00
Agents' debit balances, gross.....	2,205.79
Book value of ledger assets over market value, viz.:	
Law libraries .....	6,949.11
Bonds and stocks.....	1,196,833.25
	\$ 1,265,988.15
Total admitted assets .....	\$226,715,391.11

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at four per cent. on policies issued prior to January 1, 1901.....	\$	75,793,240.00
Same for reversionary additions.....		243,778.00
		<hr/>
	\$	76,037,018.00
American experience table at three per cent. on policies issued after December 31, 1900, and prior to August 1, 1907.....		\$ 75,962,667.00
Same for reversionary additions.....		218,174.00
		<hr/>
		76,180,841.00
American experience table at three and one-half per cent. on ordinary policies issued after July 31, 1907		
Other tables and rates, viz.:		
New York standard industrial table at three and one-half per cent. on industrial policies issued after December 31, 1906.....	\$	8,473,457.00
New York standard intermediate table at three and one-half per cent. on intermediate, intermediate rating and hazardous rating policies issued after July 31, 1907.....		2,194,496.00
Liability on account of extra premiums for occupation, residence, etc.....		24,297.00
		<hr/>
		10,692,250.00
Net present value of annuities (including those in reduction of premiums):		
Actuaries' table at four per cent. on original annuities issued prior to January 1, 1901, and annuities supplemental to insurance issues in same period..	\$	234,278.00
American experience table at three and one-half per cent. on original annuities issued after December 31, 1900, and prior to January 1, 1907, and annuities supplemental to insurance issues after July 31, 1907 .....		268,937.00
American experience table at three per cent. on insurance element of issues after December 31, 1900, and prior to August 1, 1907, and annuities supplemental to insurance issues in same period.....		35,594.00
McClintock's tables at three and one-half per cent. on original annuities issued after December 31, 1906...		409,768.00
		<hr/>
		948,577.00
Special reserve to make total reserve equal "net reserve" according to Massachusetts standard.....		2,713,811.00
		<hr/>
Total .....	\$	177,545,301.00
Deduct net value of risks of this company re-insured in other solvent companies.....		635,294.00
		<hr/>
Net reserve .....	\$	176,910,097.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assumption of interest rates as follows: On participating policies issued prior to 1901, four per cent.; on non-participating policies issued prior to 1901 or after July 31, 1907, and on income policies, three and one-half per cent.; on all other policies, three per cent.....	583,673.99
Liability on policies cancelled and not included in "net reserve" upon which a surrender value may be demanded .....	485,678.00
Claims for death losses in process of adjustment, or adjusted and not due.....\$	785,720.66
Claims for death losses which have been reported and no proofs received.....	374,192.92
Claims for matured endowments due and unpaid.....	35,446.35
Claims for death losses and other policy claims resisted by the company.....	74,334.20
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Total policy claims.....	1,269,694.13
Due and unpaid on supplementary contracts not involving life contingencies.....	2,570.00
Premiums paid in advance, including surrender value so applied.....	692,394.11
Unearned interest and rent paid in advance.....	382,277.35
Commissions due to agents on premium notes when paid .....	707.87
Commissions to agents, due or accrued.....	20,223.24
Salaries, rents, office expenses, bills and accounts, due or accrued.....	50,820.74
Medical examiners' fees, \$139,586.10; inspection of risks, \$3,261.70; and legal fees, \$11,094.68, due or accrued..	153,942.48
State, county and municipal taxes due or accrued....	1,973,102.89
Unpaid dividends to stockholders.....	200,000.00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	174,862.81
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	61,262.19
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911.	327,639.59
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	23,441,441.15
Special reserve set aside prior to 1899 to prepare for a more stringent basis of reserve on industrial policies .....	1,000,000.00
Net amount due other companies for premiums on policies of this company, re-insured.....	554.07
Cost of voluntary dividend, making industrial policies paid up for policy-holders attaining age 75 in 1911..	343,242.00
Surrender values due and unpaid.....	435.43
Capital stock .....	2,000,000.00
Unassigned funds (surplus).....	16,640,772.07
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Total .....	\$226,715,391.11

## EXHIBIT OF POLICIES.

INCLUDING PAID-FOR BUSINESS ONLY.

## ORDINARY BUSINESS.

	No.	Amount.
At end of previous year.....	550,716	\$635,052,785.00
Issued during year.....	114,114	131,374,354.00
Revived during year.....	4,673	5,213,870.00
Increased during year.....		642,732.00
Totals after transfers.....	669,503	\$772,283,741.00
Deduct ceased:		
By death .....	4,465	\$ 5,780,271.00
By maturity .....	563	471,567.00
By expiry .....	25,039	25,941,972.00
By surrender .....	4,933	6,568,160.00
By lapse .....	23,035	24,312,496.00
By decrease .....		1,302,943.00
Total terminated .....	58,035	\$ 64,377,409.00
Outstanding end of year.....	611,468	\$707,906,332.00
Policies re-insured .....	168	\$ 5,218,537.00

## INDUSTRIAL BUSINESS.

	No.	Amount.
At end of previous year.....	8,295,427	\$1,049,808,021.00
Issued during year.....	1,876,494	265,517,318.00
Revived during year.....	288,614	41,529,565.00
Increased during year.....		17,761,889.00
Totals after transfers.....	10,460,535	\$1,374,616,793.00
Deduct ceased:		
By death .....	112,173	\$ 12,257,265.00
By maturity .....	266	18,539.00
By expiry .....	645	23,557.00
By surrender .....	11,720	276,856.00
By lapse .....	1,378,561	206,567,372.00
By decrease .....		12,121,187.00
Total terminated .....	1,503,365	\$ 231,264,776.00
Outstanding end of year.....	8,957,170	\$1,143,352,017.00

## COLORADO BUSINESS DURING THE YEAR.

	Industrial Policies.		Ordinary Policies.	
	No.	Amount.	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year .....	47,577	\$ 7,684,740.00	4,953	\$ 5,586,812.00
Policies on the lives of citizens of said state issued during the year.....	12,332	2,837,100.00	1,245	1,319,664.00
Total .....	59,909	\$ 10,521,840.00	6,198	\$ 6,906,476.00
Deduct ceased to be in force during the year .....	9,553	2,305,568.00	522	609,553.00
Policies in force December 31.....	50,356	\$ 8,216,272.00	5,676	\$ 6,296,923.00

Losses and claims unpaid December 31 of previous year.....	32	\$	4,069.30	3	\$	2,500.00
Losses and claims incurred during year	597		73,005.65	53		56,111.75
	<hr/>			<hr/>		
Total .....	629	\$	77,074.95	56	\$	58,611.75
Losses and claims settled during the year, in cash: Industrial, \$74,239.90; by compromise, \$210.00. Ordinary, \$56,611.75; by compromise, \$500.00.....	605		74,449.90	55		57,111.75
	<hr/>			<hr/>		
Losses and claims unpaid December 31..	24	\$	2,625.05	1	\$	1,500.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses: Industrial, \$285,060.32; ordinary, \$199,361.80.

Tax, \$9,688.44.

### GAIN AND LOSS EXHIBIT.

#### INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 36.96 per cent. of the gross premiums) .....	\$ 24,121,404.34		
Insurance expenses incurred during the year .....	22,118,308.91		
	<hr/>		
Gain from loading.....		\$ 2,003,095.43	
Interest—			
Interest earned during the year.....	\$ 9,510,629.75		
Investment expenses incurred during the year .....	533,755.68		
	<hr/>		
Net income from investments.....	\$ 8,976,874.07		
Interest required to maintain reserve (Brown's method) .....	5,753,098.00		
	<hr/>		
Gain from interest.....		3,223,776.07	
Mortality—			
Expected mortality on net amount at risk .....	\$ 16,805,707.00		
Actual mortality on net amount at risk.	14,799,828.53		
	<hr/>		
Gain from mortality.....		2,005,878.47	
Annuities—			
Net expected disbursements to annui- tants .....	\$ 49,979.91		
Net actual annuity claims incurred.....	60,032.72		
	<hr/>		
Loss from annuities.....			\$ 10,052.81
Surrenders, Lapses and Changes—			
Total gain during the year from sur- rendered and lapsed policies.....		2,174,978.44	
Dividends—			
Dividends paid stockholders (plus \$200,- 000.00 increase in dividends declared but unpaid) .....			400,000.00
Decrease in surplus on dividend account.			6,244,131.86

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....	5,279.18	
Total loss .....		42,748.61
Stocks and Bonds—		
Total gain .....	3,483,679.24	
Total loss .....		5,647,022.22
Loss from assets not admitted.....		794.91
Total gains and losses in surplus during the		
year .....	\$ 12,896,686.83	\$ 12,344,750.41
Surplus—		
Increase in surplus.....		551,936.42
Totals .....	\$ 12,896,686.83	\$ 12,896,686.83

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year, per mortality tables used by the company in computing its premiums .....	\$ 1,732,684.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	548,936.84
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, less \$17,540.06, being cash value, or the value of term extension or paid-up insurance allowed thereon.....	778,719.94
Loading on first year's premiums on ordinary policies issued in 1910 (averaging 13.85 per cent. of the gross premiums).....	454,461.02
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums (ordinary).....	\$ 1,455,075.81
Compensation not paid by commission, for services in obtaining new insurance, exclusive of salaries paid in good faith for agency supervision, either at the home office or at branch offices.....	47,810.20
Medical examinations and inspections of proposed risks .....	927,241.35
Advances to agents.....	1,000.00
Total .....	\$ 2,431,127.36

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Prior to August 1, 1907, both participating and non-participating policies were issued. Since July 31, 1907, only non-participating policies have been issued.

Does the company at present issue both non-participating and participating policies? Answer: Non-participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Answer: Non-participating, \$1,053,491,088.00; annual dividend, \$49,717,986.00; deferred dividend, \$748,049,275.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Loss of the company for the year of statement attributable to policies written after December 31, 1906, \$584,294.59.

## RELIANCE LIFE INSURANCE COMPANY, OF PITTSBURGH, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated March 31, 1903. Commenced business May 4, 1903.

Home Office.....Fifth Avenue and Wood Street, Pittsburgh, Pa.

JAMES H. REED, President.

H. G. SCOTT, T. H. GIVEN, Vice-Presidents.

H. G. SCOTT, Secretary.

J. W. FLEMING, Treasurer.

SINCLAIR E. ALLISON, Actuary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,816,789.74

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$7,736.05 for first year's re-insurance.....	\$ 322,559.92
Dividends applied to purchase paid-up additions and annuities .....	6,387.31
Consideration for original annuities involving life contingencies .....	2,288.18
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Total new premiums .....	\$ 331,235.41
Renewal premiums without deduction for commissions or other expenses, less \$8,094.95 for re-insurance on renewals .....	\$ 490,866.08
Dividends applied to pay renewal premiums.....	2,254.66
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Total renewal premiums .....	493,120.74
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Total premium income .....	\$ 824,356.15
Dividends left with the company to accumulate at interest .....	189.84
Gross interest on mortgage loans .....	\$ 48,068.00
Gross interest on bonds and dividends on stocks.....	70,098.58
Gross interest on premium notes policy loans or liens	14,136.77
Gross interest on deposits in trust companies and banks .....	4,051.80
Interest on agents' balances.....	2,651.22
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Total gross interest .....	139,006.37
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	1.25
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Total income .....	\$ 963,553.61



## DISBURSEMENTS.

For death claims (less \$19,593.00 re-insurance).....	\$	145,177.90
For annuities involving life contingencies.....		500.00
Premium notes and liens voided by lapse.....		45,186.64
Surrender values paid in cash or applied in liquidation of loans or notes .....		41,280.99
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....		4,753.85
Dividends applied to pay renewal premiums.....		2,254.66
Dividends applied to purchase paid-up additions and annuities .....		6,387.31
Dividends left with the company to accumulate at interest .....		189.84
(Total paid policy-holders.....\$245,731.19)		
Commissions to agents (less commission on re-insurance): First year's premiums, \$184,873.51; renewal premiums, \$22,035.27; annuities (original), \$114.41....		207,023.19
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....		18,649.46
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....		25,535.92
Branch office expenses, including salaries of managers and clerks .....		101,341.75
Medical examiners' fees, \$35,119.46; inspection of risks, \$6,705.61 .....		41,825.07
Salaries and all other compensation of officers, directors, trustees and home office employees.....		54,013.81
Rent for company's occupancy of its own buildings		17,062.50
Advertising, \$2,949.99; printing and stationery, \$31,074.64; postage, telegraph, telephone and express, \$10,822.07 .....		44,846.70
Legal expense .....		5,319.22
Furniture, fixtures and safes .....		15,828.84
State taxes on premiums.....		13,246.80
Insurance department licenses and fees.....		7,029.78
Fees for publication and taxes other than on premiums .....		1,353.30
Cost department bonds .....		281.53
Premium trust funds .....		17.84
Library .....		172.32
Fire insurance .....		25.00
General expense .....		7,870.70
Photographic .....		649.53
Agents' balances charged off.....		12,892.50
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		689.75
Total disbursements .....	\$	821,406.70
Balance .....	\$	2,958,936.65

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	894,800.00
Loans made to policy holders on this company's policies assigned as collateral.....	145,470.13
Premium notes on policies in force.....	137,947.66
Book value of bonds .....	1,484,447.43
Cash in company's office.....	11,044.11

Deposits in trust companies and banks not on interest .....	16,245.97	
Deposits in trust companies and banks on interest..	131,072.87	
Bills receivable, \$17,496.79; agents' balances (debit, \$124,997.15; credit, \$4,585.46); net, \$120,411.69.....	137,908.48	
Total ledger assets.....		\$ 2,958,936.65

#### NON-LEDGER ASSETS.

Interest due, \$120.00, and accrued, \$12,424.09, on mortgages .....	\$ 12,544.09	
Interest accrued on bonds .....	14,595.92	
Interest accrued on premium notes, policy loans or liens .....	4,521.58	
Interest due on bank balances.....	156.69	
Total interest and rents due and accrued.....		\$ 31,818.28

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 5,568.45	\$ 61,416.01	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	24,326.03	39,727.77	
Totals .....	\$ 29,894.48	\$ 101,143.78	
Deduct loading .....	5,978.88	20,228.75	
Net amount of uncollected and deferred premiums .....	\$ 23,915.60	\$ 80,915.03	
			104,830.63
Office furniture and fixtures.....			37,541.89
Gross assets .....			\$ 3,133,127.45

#### DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 37,541.89	
Agents' debit balances.....	124,997.15	
Bills receivable .....	17,496.79	
Book value of ledger assets over market value, viz.:		
Bonds .....	24,478.40	
		\$ 204,514.23
*Total admitted assets .....		\$ 2,928,613.22

#### LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the Pennsylvania insurance department on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 3 per cent. on American experience table on all policies issued prior to April 19, 1909 .....	\$ 1,261,029.00	
Same for reversionary additions.....	6,315.00	
		\$ 1,267,344.00

\*Less \$52,325.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

American experience table at 3½ per cent. on all policies issued subsequent to April 19, 1909.....	\$ 205,431.00	
Same for reversionary additions.....	1,465.00	
		206,896.00
Net present value of annuities (including those in reduction of premiums).....		366.00
Total .....		\$ 1,474,696.00
Deduct net value of risks of this company re-insured in other solvent companies.....		7,393.00
Net reserve .....		\$ 1,467,213.00
Claims for death losses in process of adjustment or adjusted and not due.....	1,000.00	
Claims for death losses which have been reported and no proofs received.....	2,000.00	
Total policy claims.....		3,000.00
Premiums paid in advance, including surrender values so applied .....		1,809.33
Commissions due to agents on premium notes when paid .....		3,448.69
Salaries, rents, office expenses, bills and accounts due or accrued .....		516.48
Accrued interest on policy loans.....		2,699.83
Capital stock .....		1,000,000.00
Unassigned funds (surplus).....		450,024.89
Total .....		\$ 2,928,613.22

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	9,271	\$ 17,523,710.00
Paid for during year.....	5,318	10,506,858.00
Revived during year.....	76	120,002.00
Increased during year.....	1	36,052.00
Totals after transfers.....	14,666	\$ 28,186,622.00
Deduct ceased:		
By death .....	75	\$ 166,500.00
By expiry .....	81	220,012.00
By surrender .....	77	167,824.00
By lapse .....	2,029	3,676,029.00
By decrease .....	11	313,322.00
Total terminated .....	2,273	\$ 4,543,687.00
Outstanding end of year.....	12,393	\$ 23,642,935.00
Policies re-insured .....	115	\$ 910,267.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	68	\$ 90,075.00
Policies on the lives of citizens of said state issued during the year .....	75	118,000.00
<b>Total .....</b>	<b>143</b>	<b>\$ 208,075.00</b>
Deduct ceased to be in force during the year.....	9	14,500.00
<b>Policies in force December 31.....</b>	<b>134</b>	<b>\$ 193,575.00</b>
Losses and claims incurred during year.....	1	1,000.00
Losses and claims settled during the year, in cash.....	1	1,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$6,406.41.

Tax, \$128.13.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
<b>Running Expenses—</b>			
Loading on gross premiums of the year (averaging 38.5 per cent. of the gross premiums) .....	\$ 319,677.15		
Insurance expenses incurred during the year .....	565,336.34		
<b>Loss from loading.....</b>			<b>\$ 245,659.19</b>
<b>Interest—</b>			
Interest earned during the year.....	\$ 132,763.31		
Interest required to maintain reserve...	41,497.00		
<b>Gain from interest.....</b>		<b>\$ 91,266.31</b>	
<b>Mortality—</b>			
Expected mortality on net amount at risk .....	\$ 200,812.00		
Actual mortality on net amount at risk .....	124,760.90		
<b>Gain from mortality.....</b>		<b>76,051.10</b>	
<b>Annuities—</b>			
Net expected disbursements to annuitants .....	\$ 457.38		
Net actual annuity claims incurred.....	500.00		
<b>Loss from annuities.....</b>			<b>42.62</b>
<b>Surrenders, Lapses and Changes—</b>			
Total gain during the year from surrendered and lapsed policies.....		<b>67,516.37</b>	
<b>Dividends—</b>			
Decrease in surplus on dividend account.			<b>13,585.66</b>
<b>Profit and Loss (Including Investments)—</b>			
Net to loss account.....			<b>12,892.50</b>

## INVESTMENT EXHIBIT.

Stocks and Bonds—		
Total gain .....	1.25	
Total loss .....		25,168.15
Loss from assets not admitted.....		31,103.32
Miscellaneous—		
Loss unaccounted for.....		806.00
Total gains and losses in surplus during the year.....		
	\$ 234,835.03	\$ 329,257.44
Surplus—		
Increase in surplus.....	94,422.41	
Totals .....		
	\$ 329,257.44	\$ 329,257.44

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	38,673.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		7,500.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		30,527.00
Loading on first year's premiums on policies issued in 1910.....		175,056.86
Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	184,873.51
Medical examinations and inspections of proposed risks .....		41,825.07
Total .....	\$	226,698.58

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and the ultimate basis? Answer: Full level premium reserve system and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium reserve system, \$11,109,913.00; modified preliminary term basis, \$12,533,022.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$7,227,711.00; participating, \$16,415,224.00.

## STATE LIFE INSURANCE COMPANY, OF INDIANAPOLIS, IND.

Organized under the Laws of the State of Indiana.  
Incorporated September 5, 1894. Commenced business September 24, 1894.  
Home Office.....State Life Building, Indianapolis, Ind.

H. W. BENNETT, President.  
W. S. WYNN, CHAS. F. COFFIN, Vice-Presidents.  
W. S. WYNN, Secretary. ALBERT SAHM, Treasurer.  
W. S. WYNN, Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 8,213,794.95

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$619.03 for first year's re-insurance.....	\$ 169,290.41
Dividends applied to purchase paid-up additions and annuities .....	371.26
Surrender values applied to purchase paid-up insurance and annuities.....	25,415.90
	\$ 195,077.57
Total new premiums.....	
Renewal premiums, without deduction for commissions or other expenses, less \$4,630.21 for re-insurance on renewals .....	\$ 1,944,327.20
Dividends applied to pay renewal premiums.....	144,032.26
Renewal premiums for deferred annuities.....	130.00
	2,088,489.46
Total renewal premiums.....	
Total premium income.....	\$ 2,283,567.03
Consideration for supplementary contracts not involving life contingencies.....	6,600.00
Dividends left with the company to accumulate at interest .....	1,223.64
Gross interest on mortgage loans, less \$5,514.61 accrued interest on mortgages acquired during 1910.....	\$ 271,790.84
Gross interest on bonds and dividends on stocks, less \$723.88 accrued interest on bonds acquired during 1910 .....	7,809.45
Gross interest on premium notes, policy loans or liens.....	121,794.00
Gross interest on deposits in trust companies and banks .....	3,536.60
Gross interest on other debts due the company.....	179.96
Gross rent from company's property, including \$12,656.68 for company's occupancy of its own buildings .....	103,448.04
	508,558.89
Total gross interest and rents.....	
From agents' balances previously charged off.....	313.80
	\$ 2,800,263.36
Total income .....	

## DISBURSEMENTS.

For death claims.....	\$ 628,539.90
Additions .....	9.74
<hr/>	
Net amount paid for losses and matured endowments .....	\$ 628,549.64
Premium notes and liens voided by lapse.....	25,682.78
Surrender values paid in cash or applied in liquidation of loans or notes.....	206,253.04
Surrender values applied to purchase paid-up insurance and annuities .....	25,415.90
Dividends paid to policy-holders in cash or applied in liquidation of loans or notes.....	11,769.60
Dividends applied to pay renewal premiums.....	144,032.26
Dividends applied to purchase paid-up additions and annuities .....	371.26
Dividends left with the company to accumulate at interest .....	1,223.64
(Total paid policy-holders.....\$1,043,298.12)	
Expense of investigation and settlement of policy claims, including \$510.00 for legal expenses.....	4,751.81
Paid for claims on supplementary contracts not involving life contingencies.....	1,967.75
Commissions to agents (less commission on re-insurance): First year's premiums, \$108,870.25; renewal premiums, \$201,273.72 .....	310,143.97
Commuted renewal commissions.....	5,492.92
Compensation of managers and agents not paid by commission for services in obtaining new insurance .....	7,411.93
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	7,808.61
Branch office expenses, including salaries of managers and clerks .....	8,888.04
Medical examiners' fees, \$13,346.93; inspection of risks, \$3,187.87 .....	16,534.80
Salaries and all other compensation of officers, directors, trustees and home office employes.....	125,662.73
Rent, including \$12,655.68 for company's occupancy of its own buildings .....	21,925.71
Advertising, \$5,364.24; printing and stationery, \$21,047.34; postage, telegraph, telephone and express, \$9,735.01; exchange, \$172.10 .....	36,318.69
Legal expense .....	3,527.60
Furniture, fixtures and safes.....	5,314.09
Repairs and expenses (other than taxes) on real estate .....	31,373.14
Taxes on real estate .....	13,402.80
State taxes on premiums .....	33,827.50
Insurance department licenses and fees.....	7,657.61
Partial payments on voided notes.....	490.41
Discount on premiums paid in advance.....	60.53
Investment expenses .....	726.53
Taxes on investments .....	746.78
United States taxes .....	4,378.95
Miscellaneous expenses .....	1,383.11
Agents' balances charged off.....	16,256.07
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	503.72
<hr/>	
Total disbursements .....	\$ 1,709,853.92
<hr/>	
Balance .....	\$ 9,304,204.39

## LEDGER ASSETS.

Book value of real estate.....	\$ 992,846.92
Mortgage loans on real estate, first liens.....	5,442,261.70
Loans made to policy-holders on this company's policies assigned as collateral.....	2,343,702.74
Premium notes on policies in force.....	67,985.61
Book value of bonds .....	217,753.10
Cash in company's office.....	5,075.88
Deposits in trust companies and banks not on interest	2,926.01
Deposits in trust companies and banks on interest....	184,972.04
Agents' balances (debit, \$48,657.99; credit, \$1,977.60), net	46,680.39
<b>Total ledger assets .....</b>	<b>\$ 9,304,204.39</b>

## NON-LEDGER ASSETS.

Interest due, \$5,331.12, and accrued, \$73,131.22, on mortgages .....	\$ 78,462.34
Interest accrued on bonds .....	1,408.33
Interest accrued on premium notes, policy loans or liens .....	679.85
Interest due, \$173.60, and accrued, \$54.70, on other assets .....	228.30
Rents due on company's property or lease.....	1,364.18
<b>Total interest and rents due and accrued.....</b>	<b>\$ 82,143.00</b>
Market value of real estate over book value.....	207,153.08

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 31,210.82	\$ 69,594.81
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	4,552.31	61,259.35
<b>Totals .....</b>	<b>\$ 35,763.13</b>	<b>\$ 130,854.16</b>
Deduct loading .....	23,745.72	26,170.83
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 12,017.41</b>	<b>\$ 104,683.33</b>
		116,700.74
Unearned premiums for fire insurance on home office building .....		4,615.80
<b>Gross assets .....</b>		<b>\$ 9,714,817.01</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 48,657.99
Premium notes and loans on policies and net premiums in excess of the net value of their policies...	11,099.48
Book value of ledger assets over market value, viz.:	
Bonds .....	1,778.70
	<b>\$ 61,536.17</b>
<b>* Total admitted assets .....</b>	<b>\$ 9,653,280.84</b>

\*Less \$135,974.40 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the Indiana insurance department on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent on all policies issued prior to January 1, 1901.....	\$ 2,058,262.00
American experience table at 3½ per cent. on all non-participating business excepting 20-year-term policies issued prior to August 16, 1909.....	25,603.00
American experience table at 3 per cent. on all policies issued since January 1, 1901.....	\$ 5,963,880.00
Same for reversionary additions.....	483.00
	<hr/> 5,964,363.00
Net present value of annuities (including those in reduction of premiums):	
American experience, 3½ per cent.....	1,721.00
	<hr/> \$ 8,049,949.00
Deduct net value of risks of this company re-insured in other solvent companies.....	3,833.00
	<hr/> \$ 8,046,116.00
Reserve to provide for health and accident benefits contained in life policies .....	11,062.00
	<hr/> \$ 8,057,178.00
Net reserve .....	\$ 8,057,178.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Indiana insurance department.....	35,622.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 12,000.00
Claims for death losses which have been reported and no proofs received .....	33,500.00
Claims for death losses and other policy claims resisted by the company.....	15,000.00
	<hr/> 60,500.00
Total policy claims .....	60,500.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,344.99
Premiums paid in advance, including surrender values so applied .....	12,958.13
Unearned interest and rent paid in advance.....	46,874.06
Commissions to agents, due or accrued.....	7,333.05
Salaries, rents, office expenses, bills and accounts due or accrued .....	1,565.41
Medical examiners' and inspection fees.....	1,783.35
State, county and municipal taxes due or accrued (on premiums only) .....	18,082.58
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	7,295.23
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise .....	23,609.51
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911.	9,415.01
Special surplus on "combination" policies.....	81,621.42
Unassigned funds (surplus) .....	1,288,048.11
	<hr/> \$ 9,653,280.84
Total .....	\$ 9,653,280.84

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	25,751	\$ 76,845,454.00
Issued during the year.....	3,131	11,104,906.00
Revived during year .....	275	774,099.00
Increased during year .....	334	681,028.00
Totals after transfers .....	29,491	\$ 89,405,487.00
Deduct ceased:		
By death .....	214	\$ 636,472.00
By expiry .....	424	1,097,395.00
By surrender .....	773	2,231,897.00
By lapse .....	1,728	4,667,557.00
Total terminated .....	3,139	\$ 8,633,321.00
Outstanding end of year.....	26,352	\$ 80,772,166.00
Policies re-insured .....	44	\$ 309,000.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force Decem- ber 31 of previous year.....	997	\$ 3,557,280.00
Policies on the lives of citizens of said state issued during the year .....	87	798,247.00
Total .....	1,084	\$ 4,355,527.00
Deduct ceased to be in force during the year.....	131	409,952.00
Policies in force December 31.....	953	\$ 3,945,575.00
Losses and claims incurred during the year.....	4	\$ 12,000.00
Losses and claims settled during the year, in cash.....	3	11,000.00
Losses and claims unpaid December 31.....	1	\$ 1,000.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$106,306.84.

Tax, \$2,126.14.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

		Gain in Surplus.	Loss in Surplus.
Running Expenses—			
Loading on gross premiums of the year (averaging 22 3-10 per cent. of the gross premiums) .....	\$ 520,288.45		
Insurance expenses incurred during the year .....	600,028.55		
Loss from loading .....			\$ 79,740.10
Interest—			
Interest earned during the year.....	\$ 512,554.76		
Investment expenses incurred during the year .....	46,249.25		
Net income from investments....	\$ 466,305.51		
Interest required to maintain reserve....	255,177.00		
Gain from interest.....		\$ 211,128.51	

Mortality—	
Expected mortality on net amount at risk .....	\$ 738,861.46
Actual mortality on net amount at risk.....	557,292.94
Gain from mortality.....	181,568.52
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	10,466.59
Dividends—	
Decrease in surplus on dividend account Special Funds—	168,080.31
Increase in special funds and special reserves during the year.....	108.33
Profit and Loss (Excluding Investments)—	
Net to loss account .....	15,942.27

## INVESTMENT EXHIBIT.

Stocks and Bonds—	
Total loss .....	503.72
Loss from assets not admitted.....	27,368.80
Miscellaneous—	
Gain unaccounted for .....	2,021.68
Total gains and losses in surplus during the year .....	\$ 405,185.30
Surplus—	\$ 291,743.53
Increase in surplus .....	113,441.77
Totals .....	\$ 405,185.30
	\$ 405,185.30

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all first-year business per mortality tables used by the company in computing its premiums .....	\$ 51,197.48
Death losses incurred during 1910 on said policies (not deducting reserves) .....	27,800.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	23,397.48
Loading on first year's premiums received in 1910 (averaging 66 per cent. of the gross premiums).....	112,861.47
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 108,870.25
Medical examinations and inspections of proposed risks	16,534.80
Advances to agents .....	27,911.94
Total .....	\$ 153,316.99

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium, preliminary term and modified preliminary term.

If the company uses more than one of the above methods, give the amounts of insurance and reserve under each method. Full level premium, \$5,079,772.00; reserve, \$461,727.00. Preliminary term, \$61,821,637.00; reserve, \$7,535,597.00. Modified preliminary term, \$843,500.00; reserve, \$50,891.00. Accident and health issued partly with each of the above kinds of policies, \$14,589,381.00; reserve, \$11,075.00.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Yes.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$4,844,068.00; deferred dividend, \$33,570,936.00; annual dividend, \$29,329,905.00; double indemnity, \$14,589,381.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

## THE TRAVELERS INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated June 17, 1863. Commenced business July 1, 1866.

Home Office.....700 Main Street, Hartford, Conn.

SYLVESTER C. DUNHAM, President.

JOHN B. LUNGER, JOHN L. WAY, Vice-Presidents.

LOUIS F. BUTLER, Secretary.

LEVI L. FELT, Comptroller.

H. J. MESSENGER Actuary.

### CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31 of previous year .....\$ 52,271,584.82

### INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$48,759.92 for first year's re-insurance.....\$	979,191.23
Surrender values applied to pay first year's premiums	421.94
<hr/>	
Total first year's premiums on original policies.\$	979,613.17
Dividends applied to purchase paid-up additions and annuities .....	21,182.00
Surrender values applied to purchase paid-up insurance and annuities.....	3,091.65
Consideration for original annuities involving life contingencies .....	54,880.99
Consideration for supplementary contracts involving life contingencies .....	500.00
<hr/>	
Total new premiums.....	\$ 1,059,267.81
Renewal premiums, without deduction for commissions or other expenses, less \$146,337.27 for re-insurance on renewals .....	6,068,773.38
Dividends applied to pay renewal premiums.....	36,300.65
Surrender values applied to pay renewal premiums...	1,607.30
Renewal premiums for deferred annuities.....	678.27
<hr/>	
Total renewal premiums.....	6,107,359.60
Total premium income .....	\$ 7,166,627.41

Consideration for supplementary contracts not involving life contingencies.....		411,021.00
Gross interest on mortgage loans, less \$19,739.26 accrued interest on mortgages acquired during 1910..\$	1,033,045.80	
Gross interest on bonds and dividends on stocks, less \$8,056.02 accrued interest on bonds acquired during 1910 .....	1,118,922.85	
Gross interest on premium notes, policy loans or liens	365,416.08	
Gross interest on deposits in trust companies and banks .....	5,514.62	
Gross interest on other debts due the company.....	411.06	
Interest on contracts for sale of real estate.....	2,613.86	
Gross discount on claims paid in advance.....	3,728.14	
Gross rent from company's property, including \$67,948.00 for company's occupancy of its own buildings .....	85,903.92	
	<hr/>	
Total gross interest and rents.....		2,615,556.33
Profit and loss: Outstanding drafts not cashed, \$56.00; salvage on mortgage, \$329.00.....		385.00
From agents' balances previously charged off.....		64.15
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 20,340.00	
Bonds .....	7,824.24	
	<hr/>	
		28,164.24
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds (accrual of discount).....\$	14,960.32	
Stocks .....	3,000.00	
	<hr/>	
		17,960.32
Total income .....		\$ 10,239,778.45

## DISBURSEMENTS.

For death claims (less \$46,095.00 re-insurance), \$2,106,506.33; additions, \$5,421.00.....\$	2,111,927.33	
For matured endowments (less \$8,490.00 re-insurance)	853,375.92	
	<hr/>	
Net amount paid for losses and matured endowments .....	\$ 2,965,303.25	
For annuities involving life contingencies.....	31,048.96	
For total disability claims.....	323.26	
Surrender values paid in cash or applied in liquidation of loans or notes.....	587,750.33	
Surrender values applied to pay new premiums, \$421.94; to pay renewal premiums, \$1,607.30.....	2,029.24	
Surrender values applied to purchase paid-up insurance and annuities.....	3,091.65	
Dividends applied to pay renewal premiums.....	36,300.65	
Dividends applied to purchase paid-up additions and annuities .....	21,182.00	
(Total paid policy-holders.....\$3,647,029.34)		
Expense of investigation and settlement of policy claims .....	1,441.17	
Paid for claims on supplementary contracts not involving life contingencies.....	380,049.23	
Paid stockholders for interest or dividends.....	375,000.00	
Discounts on premiums paid in advance.....	2,923.88	

Commissions to agents (less commission on re-insurance): First year's premiums, \$415,724.06; renewal premiums, \$255,132.41; annuities (original), \$1,389.16; (renewal), \$17.71 .....	672,263.34
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	36,703.97
Branch office expenses, including salaries of managers and clerks.....	180,266.62
Medical examiners' fees, \$61,508.16; inspection of risks, \$14,934.95 .....	76,443.11
Salaries and all other compensation of officers, directors, trustees and home office employees.....	196,463.67
Rent, including \$20,384.39 for company's occupancy of its own buildings.....	79,614.85
Advertising, \$8,892.93; printing and stationery, \$25,431.08; postage, telegraph, telephone and express, \$37,782.26; exchange, \$1,702.60.....	73,808.87
Legal expense .....	5,250.06
Furniture, fixtures and safes.....	11,125.74
Repairs and expenses (other than taxes) on real estate .....	16,385.34
Taxes on real estate.....	28,303.00
State taxes on premiums.....	94,896.46
Insurance department licenses and fees.....	9,156.62
State, county and municipal licenses and fees.....	3,869.48
State, county and municipal taxes.....	2,079.46
Taxes on reserve.....	6,310.42
Mexican stamp tax.....	120.40
Federal corporation tax.....	1,771.89
Heat, light and miscellaneous expense of offices.....	10,309.38
Newspapers, periodicals and books.....	2,092.56
Miscellaneous expense .....	6,894.37
Mortgage loan expense.....	27,521.97
Traveling expenses of home office employees.....	16,878.67
Agents' balances charged off.....	200.24
Profit and loss, outstanding debts charged off.....	15.00
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 2,650.00
Bonds .....	1,483.50
Mortgages .....	600.00
	4,733.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate .....	\$ 32,500.00
Bonds (amortization of premiums).....	53,684.81
	86,184.81
Total disbursements .....	\$ 6,056,107.42
Balance .....	\$ 56,455,255.85

## LEDGER ASSETS.

Home office real estate.....	\$ 950,000.00
Book value of real estate.....	272,838.16
Mortgage loans on real estate, first liens.....	22,628,010.81
Loans made to policy-holders on this company's policies assigned as collateral.....	7,378,736.47
Premium notes on policies in force, of which none is for first year's premiums.....	379.60

Book value of bonds, \$22,900,776.00, and stocks, \$1,656,-	
662.58 .....	21,557,438.58
Cash in company's office.....	7,000.00
Deposits in trust companies and banks on interest.....	660,804.28
Agents' balances, debit.....	47.95
	<hr/>
Total ledger assets.....	\$ 56,455,255.85

## NON-LEDGER ASSETS.

Interest due, \$9,010.55, and accrued, \$387,488.60, on mortgages .....	\$ 396,499.15
Interest accrued on bonds.....	340,767.26
	<hr/>
Total interest due and accrued.....	\$ 737,266.41
Market value of stocks over book value.....	464,418.42

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....	\$ 8,239.11	\$ 418,359.58	
Gross deferred premiums on policies in force December 31, 1910 (less re-insurance premiums) .....	68,662.24	555,906.55	
	<hr/>	<hr/>	
Totals .....	\$ 76,901.35	\$ 974,266.13	
Deduct loading .....	14,426.69	88,188.85	
	<hr/>	<hr/>	
Net amount of uncollected and deferred premiums .....	\$ 62,474.66	\$ 886,077.28	
			948,551.94
			<hr/>
Gross assets .....			\$ 58,605,492.62

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 47.95	
	<hr/>	\$ 47.95
		<hr/>
*Total admitted assets .....		\$ 58,605,444.67

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American experience table at 3 per cent. on all participating business and upon all policies with surrender values based upon this reserve.....	\$ 3,780,222.00	
Same for reversionary additions.....	94,062.00	
	<hr/>	\$ 3,874,284.00
American experience table at 3½ per cent. on all policies not included in section 2.....		46,606,622.00
Net present value of annuities (including those in reduction of premiums):		
Emory McClintock's tables of mortality among annuitants with 3½ per cent. interest.....		356,910.00
		<hr/>
Total .....		\$ 50,837,816.00

\*Less \$3,083,670.72 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Deduct net value of risks of this company re-insured in other solvent companies.....		992,101.00
		<hr/>
Reserve to provide for health and accident benefits contained in life policies.....		\$ 49,845,715.00
		<hr/>
Net reserve .....		\$ 49,866,715.00
Present value of amounts not yet due on supplement- ary contracts not involving life contingencies, com- puted by the company (less re-insurance reserve of \$18,676.00) .....		3,468,712.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded .....		20,000.00
Claims for death losses in process of adjustment or adjusted and not due.....\$	11,842.74	
Claims for death losses which have been reported and no proofs received.....	160,308.00	
Claims for matured endowments due and unpaid.....	3,873.50	
Claims for death losses and other policy claims resist- ed by the company.....	17,000.00	
		<hr/>
Total policy claims.....		193,024.24
Due and unpaid on supplementary contracts not in- volving life contingencies.....		195.00
Premiums paid in advance, including surrender values so applied .....		82,988.72
Unearned interest and rent paid in advance.....		182,708.04
Salaries, rents, office expenses, bills and accounts due or accrued .....		31,133.00
Medical examiners' fees, \$3,807.00, and legal fees, \$558.00, due or accrued.....		4,365.00
State, county and municipal taxes, due or accrued....		94,058.00
Dividends or other profits due policy-holders, includ- ing those contingent on payment of outstanding and deferred premiums.....		4,534.58
Dividends declared on or apportioned to annual divi- dend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....		52,438.61
Amounts set apart, apportioned, provisionally ascer- tained, calculated, declared or held awaiting ap- portionment upon deferred dividend policies.....		114,494.00
Reserve, special or surplus funds not included above:		
Additional for pro rata paid-up insurance values....\$	5,000.00	
Additional for deferred reversionary and miscellan- eous annuity contracts.....	15,000.00	
Special contingency reserve.....	50,000.00	
		<hr/>
		70,000.00
Premiums paid in advance on applications, restora- tions or changes which have not been accepted by the company .....		2,411.60
Unassigned funds (surplus).....		4,417,666.88
		<hr/>
Total .....		\$ 58,605,444.67



## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	85,432	\$269,300,774.00
Issued during year.....	12,420	33,117,244.00
Revived during year.....	424	982,379.00
Increased during year.....		90,671.00
Totals after transfers.....	98,276	\$243,491,068.00
Deduct ceased:		
By death .....	594	\$ 2,212,962.00
By maturity .....	347	756,546.00
By expiry .....	239	538,495.00
By surrender .....	1,584	4,056,290.00
By lapse .....	3,413	7,034,539.00
Total terminated .....	6,477	\$ 14,598,832.00
Outstanding end of year.....	91,799	\$228,892,236.00
Policies re-insured .....	724	\$ 8,455,475.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	905	\$ 2,293,685.00
Policies on the lives of citizens of said state issued during the year .....	100	234,461.00
Total .....	1,005	\$ 2,528,146.00
Deduct ceased to be in force during the year.....	68	158,773.00
Policies in force December 31.....	937	\$ 2,369,373.00
Losses and claims unpaid December 31 of previous year.....	3	10,500.00
Losses and claims incurred during year.....	5	32,087.27
Total .....	8	\$ 42,587.27
Losses and claims settled during the year, in cash.....	8	41,537.27
Losses and claims unpaid December 31.....		\$ 750.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$65,419.49.

Tax, \$1,308.39.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 11.01 per cent of the gross premiums) .....	\$ 795,444.62	
Insurance expenses incurred during the year .....	1,414,139.99	
Loss from loading.....		\$ 618,695.37

Interest—		
Interest earned during the year.....	\$ 2,634,757.37	
Investment expenses incurred during the year .....	141,944.56	
	<hr/>	
Net income from investments.....	\$ 2,492,812.81	
Interest required to maintain reserve....	1,794,955.00	
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Gain from interest.....	\$	697,857.81
Mortality—		
Expected mortality on net amount at risk .....	\$ 2,101,707.00	
Actual mortality on net amount at risk .....	1,281,123.13	
	<hr/>	
Gain from mortality.....		820,583.87
Annuities—		
Net expected disbursements to annuitants .....	\$ 15,501.00	
Net actual annuity claims incurred.....	18,531.96	
	<hr/>	
Loss from annuities.....		7,030.96
Surrenders, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....		297,437.78
Dividends—		
Dividends paid stockholders.....		125,000.00
Decrease in surplus in dividend account		86,435.57
Special Funds—		
Increase in special funds and special reserves during the year.....		4,500.00
Profit and Loss (Excluding Investments)—		
Net to profit account.....		233.91
INVESTMENT EXHIBIT.		
Real Estate—		
Total gain .....	20,340.00	
Total loss .....		35,150.00
Stocks and Bonds—		
Total gain .....	10,824.24	
Total loss .....		66,452.92
Loss on other investments, viz.:		
Mortgages .....		600.00
Miscellaneous—		
Payments under disability clause.....		323.26
Commuting supplementary contracts, \$1,705.10; discounting endowments, \$2,365.58.....	4,070.68	
Gain due to adjustment in reserve.....	7,635.00	
Gain unaccounted for.....	1,768.33	
	<hr/>	
Total gains and losses in surplus during the year .....	\$ 1,860,751.62	\$ 940,188.08
Surplus—		
Increase in surplus.....		920,563.54
	<hr/>	
Totals .....	\$ 1,860,751.62	\$ 1,860,751.62

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums.....	\$	153,768.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....		28,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....		9,717.00
Loading on first year's premiums on policies issued in 1910 (averaging 18.9 per cent. of the gross premiums).....		199,242.00
Expenses per cent. chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	443,061.76
Medical examinations and inspections of proposed risks .....		76,444.00
Advances to agents.....		1,281.24
Total .....	\$	520,787.00

## GENERAL INTERROGATORIES REGARDING GAIN AND LOSS EXHIBITS.

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: The company values on the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: Issued both plans from August 1, 1903, to December 31, 1906.

Does the company at present issue both non-participating and participating policies? Answer: The company now issues non-participating policies only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business, respectively: Non-participating, \$213,203,037.00; participating, annual dividend, \$7,992,582.00; deferred dividend, \$7,696,617.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

Gains (deducting losses) of the company for the year of statement attributable to policies written after December 31, 1906: Loss, \$13,240.00.

UNION CENTRAL LIFE INSURANCE CO., OF  
CINCINNATI, OHIO.

Organized under the Laws of the State of Ohio.  
Incorporated 1867. Commenced business 1867.

Home Office.....353 West Fourth Street, Cincinnati, Ohio

JESSE R. CLARK, President.

E. P. MARSHALL, P. E. WILLIAMS, Vice-Presidents.

JOHN D. SAGE, Secretary.

LOUIS BREILING, Treasurer.

E. E. HARDCASTLE, Actuary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		71,462,653.55

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$12,575.11 for first year's re-insurance.....	\$ 1,163,757.32
Surrender values applied to pay first year's premiums.....	86.42
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Total first year's premiums on original policies.....	\$ 1,163,843.74
Dividends applied to purchase paid-up additions and annuities .....	304,459.48
Surrender values applied to purchase paid-up insurance and annuities.....	55,545.53
Consideration for original annuities involving life contingencies .....	13,189.00
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Total new premiums .....	\$ 1,537,037.75
Renewal premiums, without deduction for commissions or other expenses, less \$155,384.05 for re-insurance on renewals .....	\$ 7,996,461.30
Dividends applied to pay renewal premiums.....	847,469.33
Surrender values applied to pay renewal premiums.....	112,365.84
<hr/>	
Total renewal premiums.....	8,956,296.47
<hr/>	
Total premium income.....	\$ 10,493,334.22
Consideration for supplementary contracts not involving life contingencies .....	137,540.88
Dividends left with the company to accumulate at interest .....	284.12
Gross interest on mortgage loans, less \$223,996.08 accrued interest on mortgages acquired during 1910....	\$ 3,716,742.44
Gross interest on bonds and dividends on stocks.....	500.00
Gross interest on premium notes, policy loans or liens.....	572,053.34
Gross interest on deposits in trust companies and banks.....	21,177.17
Gross interest received on agents' accounts.....	1,200.56
Gross discount on claims paid in advance.....	1,008.38
Gross rent from company's property, including \$11,600.00 for company's occupancy of its own buildings.....	20,687.16
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Total gross interest and rents.....	4,633,369.05
Profit and loss—Compromise and adjustment of mortgage loan .....	58,165.72
Suspense items previously debited, now made good....	46,559.88
Special stock dividend deposit.....	40,000.00
Gross increase by adjustment in book value of ledger assets, viz.:	
Real estate .....	19,202.48
<hr/>	
Total income .....	\$ 15,428,456.35

## DISBURSEMENTS.

For death claims (less \$93,953.90 re-insurance), \$2,370,622.28; additions, \$21,784.43.....	\$ 2,392,406.71
For matured endowments, \$1,235,002.18; additions, \$24,418.37 .....	1,259,420.55
<hr/>	
Net amount paid for losses and matured endowments .....	\$ 3,651,827.26
For annuities involving life contingencies.....	22,472.39
Premium notes and liens voided by lapse, less \$11,858.07 restorations .....	127,897.90

Surrender values paid in cash or applied in liquidation of loans or notes.....	727,677.39
Surrender values applied to pay new premiums, \$86,42; to pay renewal premiums, \$112,365.84.....	112,452.26
Surrender values applied to purchase paid-up insurance and annuities.....	55,545.53
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	662,881.67
Dividends applied to pay renewal premiums.....	847,469.33
Dividends applied to purchase paid-up additions and annuities .....	304,459.48
Dividends left with the company to accumulate at interest .....	284.12
(Total paid policy-holders.....\$6,512,967.33)	
Expense of investigation and settlement of policy claims, including \$2,112.39 for legal expenses.....	2,112.39
Paid for claims on supplementary contracts not involving life contingencies .....	70,364.26
Paid stockholders for interest or dividends.....	50,090.00
Commissions to agents (less commission on re-insurance): First year's premiums, \$444,155.27; renewal premiums, \$584,994.16; annuities (original), \$674.17....	1,029,823.60
Commuted renewal commissions.....	11,324.45
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....	34,948.37
Branch office expenses, including salaries of managers and clerks.....	51,515.66
Medical examiners' fees, \$53,586.50; inspection of risks, \$3,698.95 .....	57,285.45
Salaries and all other compensation of officers, directors, trustees and home office employes.....	330,689.12
Rent, including \$11,600.00 for company's occupancy of its own buildings.....	41,038.75
Advertising, \$31,238.54; printing and stationery, \$21,872.31; postage, telegraph, telephone and express, \$18,851.28; exchange, \$120.64.....	72,082.77
Legal expense .....	40,140.78
Furniture, fixtures and safes.....	8,444.63
Repairs and expenses (other than taxes) on real estate .....	2,515.22
Taxes on real estate.....	8,182.53
State taxes on premiums.....	160,498.34
Insurance department licenses and fees.....	24,910.56
Hamilton county, Ohio, local tax.....	5,189.50
Local fees and taxes elsewhere.....	6,362.58
Federal corporation tax.....	11,287.82
Miscellaneous home office expense.....	24,336.17
Traveling expense, home office.....	8,702.40
Mortgage loan expense.....	319,892.46
Mortgage expense .....	46,903.18
Profit and loss, bad accounts.....	426.77
Total disbursements .....	<u>\$ 8,931,945.09</u>
Balance .....	<u>\$ 77,959,164.51</u>

## LEDGER ASSETS.

Book value of real estate.....	\$ 482,808.52
Mortgage loans on real estate, first liens.....	62,727,958.83
Loans made to policy-holders on this company's policies assigned as collateral.....	12,011,463.53

Premium notes on policies in force, of which \$430,- \$36.05 is for first year's premiums.....	2,035,735.49	
Book value of bonds.....	25,000.00	
Cash in company's office.....	5,337.49	
Deposits in trust companies and banks not on interest	42,384.45	
Deposits in trust companies and banks on interest....	628,476.50	
	<hr/>	
Total ledger assets.....		\$ 77,959,164.51

### NON-LEDGER ASSETS.

Interest due, \$126,403.11, and accrued, \$2,205,742.30, on mortgages .....	\$ 2,332,145.41	
Interest due on bonds.....	125.00	
Interest due, \$52,556.38, and accrued, \$418,878.20, on premium notes, policy loans or liens.....	471,434.58	
Rents due, \$266.15, and accrued, \$411.12, on company's property or lease.....	677.27	
	<hr/>	
Total interest and rents due and accrued.....		\$ 2,804,382.26
Market value of bonds and stocks over book value.....		250.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums).....\$	2,278.54	\$ 483,457.24
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....	10,947.43	98,725.78
	<hr/>	<hr/>
Totals .....	\$ 13,225.97	\$ 582,183.02
Deduct loading .....	2,645.19	116,436.60
	<hr/>	<hr/>
Net amount of uncollected and de- ferred premiums .....	\$ 10,580.78	\$ 465,746.42
	<hr/>	<hr/>
		476,327.20
		<hr/>
Gross assets .....		\$ 81,240,124.27

### DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value.....	\$ 5,339.13
	<hr/>
*Total admitted assets.....	\$ 81,234,785.14

### LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent. on issues of 1900 and prior years .....	\$ 36,842,268.00
American experience table at 3½ per cent. on issues of 1901 and subsequent years.....	\$ 26,669,457.00
Same for reversionary additions.....	1,485,643.00
	<hr/>
	28,155,100.00

\*Less \$33,224.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Net present value of annuities (including those in reduction of premiums), viz.:	
Actuaries, 4 per cent.....\$	92,779.00
American, 3½ per cent.....	90,844.00
	183,623.00
Total .....	\$ 65,180,991.00
Deduct net value of risks of this company re-insured in other solvent companies .....	607,946.00
	64,573,045.00
Net reserve .....	64,573,045.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	852,454.00
Claims for death losses in process of adjustment or adjusted and not due.....\$	37,801.00
Claims for death losses which have been reported and no proofs received.....	103,899.24
Claims for matured endowments due and unpaid.....	16,734.00
Claims for death losses and other policy claims resisted by the company.....	21,189.58
	179,623.82
Total policy claims.....	179,623.82
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	306.70
Premiums paid in advance, including surrender values so applied .....	102,652.18
Unearned interest and rent paid in advance.....	78,247.76
Commissions due to agents on premium notes when paid .....	257,166.43
Commissions to agents, due or accrued.....	245.78
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....	2,327.22
Salaries, rents, office expenses, bills and accounts due or accrued .....	5,591.75
Medical examiners' fees, \$7,166.00, and legal fees, \$1,-133.83, due or accrued.....	8,299.83
State, county and municipal taxes due or accrued.....	146,006.99
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	90,263.55
Dividends declared on or apportioned to annual dividend policies payable to policy-holders during 1911, whether contingent upon the payment of renewal premiums or otherwise.....	1,446,495.84
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1911..	723,350.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	9,447,987.00
Surplus derived from non-participating policies.....	910,057.28
Dividends to the credit of stockholders awaiting decision in quo warranto suit.....	100,000.00
Capital stock .....	500,000.00
Unassigned funds (surplus), derived from participating policies .....	1,809,633.66
	\$ 81,234,785.14
Total .....	\$ 81,234,785.14

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	148,258	\$284,906,828.00
Issued during year.....	13,771	34,225,333.00
Revived during year.....	248	518,700.00
Increased during year.....		77,776.00
	<hr/>	<hr/>
Totals after transfers.....	162,277	\$319,728,637.00
Deduct ceased:		
By death .....	1,192	\$ 2,536,864.00
By maturity .....	1,066	1,806,411.00
By expiry .....	806	1,599,554.00
By surrender .....	1,039	2,751,906.00
By lapse .....	3,187	7,350,860.00
By decrease .....		669,762.00
	<hr/>	<hr/>
Total terminated .....	7,290	\$ 16,715,357.00
	<hr/>	<hr/>
Outstanding end of year.....	154,987	\$303,013,280.00
	<hr/>	<hr/>
Policies re-insured .....		\$ 7,549,107.00

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force Decem- ber 31 of previous year.....	1,159	\$ 2,829,416.00
Policies on the lives of citizens of said state issued during the year .....	94	292,500.00
	<hr/>	<hr/>
Total .....	1,253	\$ 3,121,916.00
Deduct ceased to be in force during the year.....	55	169,716.00
	<hr/>	<hr/>
Policies in force December 31.....	1,198	\$ 2,952,200.00
Losses and claims incurred during the year.....	6	\$ 9,550.00
Losses and claims settled during the year, in cash.....	6	\$ 9,550.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$128,831.90.

Tax, \$2,576.64.

## GAIN AND LOSS EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 19.74 per cent. of the gross premiums) .....	2,077,745.73	
Insurance expenses incurred during the year .....	1,897,970.85	
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Gain from loading .....	\$ 179,774.88	
Interest—		
Interest earned during the year.....	\$ 4,756,706.75	
Investment expenses incurred during the year .....	400,333.29	
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Net income from investments.....	\$ 4,356,373.46	
Interest required to maintain reserve.....	2,393,022.61	
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Gain from interest .....	1,963,350.85	



Mortality—		
Expected mortality on net amount at risk .....	\$ 2,794,898.00	
Actual mortality on net amount at risk.....	1,628,268.53	
Gain from mortality .....		1,166,629.47
Annuities—		
Net expected disbursements to annuitants .....	\$ 12,490.00	
Net actual annuity claims incurred.....	35.39	
Gain from annuities .....		12,454.61
Surrender, Lapses and Changes—		
Total gain during the year from surrendered and lapsed policies.....		103,247.59
Dividends—		
Dividends paid stockholders.....		\$ 50,000.00
Decrease in surplus on dividend account.....		2,683,241.96
Special Funds—		
Decrease in special funds and special reserves during the year.....		23,198.57
Profit and Loss (Excluding Investments)—		
Net to profit account.....		46,133.11

## INVESTMENT EXHIBIT.

Real Estate—		
Total gain .....		19,451.56
Stocks and Bonds—		
Total loss .....		156.25
Miscellaneous—		
Gain from all other sources.....		58,165.72
Total gains and losses in surplus during the year .....	\$ 3,572,406.36	\$ 2,733,398.51
Surplus—		
Increase in surplus.....		839,008.15
Totals .....	\$ 3,572,406.36	\$ 3,572,406.36

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 162,248.00
Death losses incurred during 1910 on said policies (not deducting reserves) .....	22,000.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid, less \$64,195.03, being cash value, or the value of term extension or paid-up insurance allowed thereon .....	17,072.97
Loading on first year's premiums on policies issued in 1910 (averaging 23.37 per cent. of the gross premiums).....	271,876.65
Expenses specifically chargeable to first year's insurance, viz.:	
Commissions on first year's premiums.....	\$ 443,817.39
Medical examinations and inspections of proposed risks .....	64,451.45
Total .....	\$ 508,268.84

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS  
EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: Full level premium reserve system only.

Has the company ever issued both non-participating and participating policies? Answer: Yes.

Does the company at present issue both non-participating and participating policies? Answer: Participating only.

Give the amounts of insurance in force under each of these plans, stating separately amounts of annual dividend business and deferred dividend business respectively. Non-participating, \$38,962,227.00; deferred dividend, \$49,194,029.00; annual dividend, \$214,857,024.00.

Has the company any assessment or stipulated premium insurance in force? Answer: No.

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**UNION MUTUAL LIFE INSURANCE COMPANY,  
OF PORTLAND, ME.**

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Organized under the Laws of the State of Maine.

Incorporated July 17, 1848. Commenced business October 1, 1849.

Home Office.....396 Congress Street, Portland, Maine.

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FRED E. RICHARDS, President.

J. FRANK LANG, Secretary.

ARTHUR L. BATES, Vice-President.

SAMUEL S. BOYDEN, Actuary.

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**CAPITAL STOCK.**

Amount of ledger assets (as per balance) December 31 of previous  
year .....\$ 15,620,763.57

**INCOME.**

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,239.70 for first year's re-insurance.....\$	150,049.76	
Dividends applied to purchase paid-up additions and annuities .....	35,936.11	
Surrender values applied to purchase paid-up insurance and annuities .....	18,793.69	
	<hr/>	
Total new premiums .....		\$ 204,779.56
Renewal premiums, without deductions for commissions or other expenses, less \$408.59 for re-insurance on renewals .....	\$ 1,970,303.21	
Dividends applied to pay renewal premiums.....	58,321.85	
Surrender values applied to pay renewal premiums...	5,868.54	
	<hr/>	
Total renewal premiums .....		2,034,493.60
		<hr/>
Total premium income .....		\$ 2,239,273.16

Consideration for supplementary contracts not involving life contingencies .....		26,234.40
Dividends left with the company to accumulate at interest .....		1,034.51
Gross interest on mortgage loans, less \$527.44 accrued interest on mortgages acquired during 1910.....\$	56,790.00	
Gross interest on collateral loans.....	54,115.01	
Gross interest on bonds and dividends on stocks, less \$11,523.34 accrued interest on bonds acquired during 1910 .....	482,093.22	
Gross interest on premium notes, policy loans or liens	65,353.09	
Gross interest on deposit in trust companies and banks .....	4,632.52	
Advance payments on investments, \$567.91; on past due coupons, \$118.00; deferred premiums, etc., \$848.04 .....	1,533.95	
Gross discount on claims paid in advance.....	118.30	
Gross rent from company's property, including \$10,-300.00 for company's occupancy of its own buildings .....	50,587.57	
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Total gross interest and rents.....		715,223.66
Borrowed money .....		50,000.00
Sale Crystal Water Company, commission, 105 shares (unlisted) .....		2,651.25
Profit and loss, miscellaneous .....		1,049.38
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....	\$ 5,930.24	
Stocks .....	17,726.85	
	<hr/>	
		23,657.09
Total income .....		<hr/>
		\$ 3,059,123.45

## DISBURSEMENTS.

For death claims, \$725,201.75; additions, \$9,241.76.....\$	734,443.51	
For matured and discounted endowments, \$197,865.16; additions, \$8,176.16 .....	206,041.32	
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Net amount paid for losses and matured and discounted endowments .....	\$ 940,484.83	
For annuities involving life contingencies.....	1,935.45	
Premium notes and liens voided by lapse, less \$2,-355.57, restorations .....	9,602.00	
Loans to policy-holders, this company's policies, as collateral, voided by lapse, less \$15,322.47, restorations .....	82,569.13	
Surrender values paid in cash or applied in liquidation of loans or notes.....	191,762.73	
Surrender values to pay renewal premiums.....	5,868.54	
Surrender values applied to purchase paid-up insurance and annuities .....	18,793.69	
Dividends paid to policy-holders in cash, or applied in liquidation of loans or notes.....	50,675.01	
Dividends applied to pay renewal premiums.....	58,321.85	
Dividends applied to purchase paid-up additions and annuities .....	35,936.11	
Dividends left with the company to accumulate at interest .....	1,034.51	
(Total paid policy-holders.....\$1,396,983.85)		

Expense of investigation and settlement of policy claims, including \$2,728.71 for legal expenses.....		2,728.71
Paid for claims on supplementary contracts not involving life contingencies .....		7,704.66
Dividends and interest thereon held on deposit surrendered during the year.....		52.39
Commissions to agents (less commission on re-insurance): First year's premiums, \$63,206.57; renewal premiums, \$120,987.48 .....		184,194.05
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision) .....		20,240.32
Branch office expenses, including salaries of managers and clerks .....		39,979.81
Medical examiners' fees .....		10,011.25
Salaries and all other compensation of officers, directors, trustees and home employes.....		88,002.26
Rent, including \$10,300.00 for company's occupancy of its own buildings, less \$217.00 received under sublease .....		26,279.01
Advertising, \$4,409.58; printing and stationery, \$7,352.02; postage, telegraph, telephone and express, \$4,244.18; exchange, \$1,275.62 .....		17,281.40
Legal expense .....		4,710.99
Furniture, fixtures and safes.....		2,064.40
Repairs and expenses (other than taxes) on real estate .....		25,007.14
Taxes on real estate .....		11,656.58
State taxes on premiums.....		39,824.84
Insurance department licenses and fees.....		3,898.83
Local licenses, fees and privilege taxes.....		1,307.04
Publishing statements .....		426.55
U. S. income, personal property and miscellaneous....		4,774.71
Interest on borrowed money.....		100.00
Expenses, mortgages .....		64.29
Traveling expenses, officers and clerks.....		1,257.20
Miscellaneous expenses .....		3,465.89
Interest on contested claim (Sullivan case).....		572.90
Borrowed money repaid .....		50,000.00
Agents' balances charged off.....		4,855.52
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate .....	\$	19,674.50
Bonds .....		1,830.57
		<hr/>
		21,505.07
Gross decrease by adjustment in book value of ledger assets, viz.:		
Collateral loans on securities.....	\$	3,500.00
Real estate .....		895.50
Bonds .....		1,775.56
		<hr/>
		6,171.06
Total disbursements .....	\$	1,975,120.72
Balance .....	\$	16,704,766.30

**LEDGER ASSETS.**

Book value of real estate.....	\$	956,782.37
Mortgage loans on real estate, first liens.....		1,261,964.03
Loans secured by pledge of bonds, stocks or other collateral .....		1,076,188.76
Loans made to policy-holders on this company's policies assigned as collateral.....		1,467,238.54

Premium notes on policies in force.....	111,127.24	
Book value of bonds, \$9,457,980.75, and stocks, \$2,142,- 423.72 .....	11,601,404.47	
Cash in company's office.....	463.42	
Deposits in trust companies and banks not on interest	29,777.17	
Deposits in trust companies and banks on interest...	197,280.81	
Agents' balances (debit, \$2,730.84; credit, \$197.35), net.	2,533.49	
<b>Total ledger assets .....</b>		<b>\$ 10,704,790.90</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 18,589.64	
Interest due, \$9,240.00, and accrued, \$131,627.97, on bonds .....	140,867.97	
Interest due, \$18.75, and accrued, \$4,382.90, on collat- teral loans .....	4,401.35	
Interest due, \$13,144.28, and accrued, \$25,227.74, on pre- mium notes, policy loans or liens.....	38,372.02	
Rents due, \$2,105.04, and accrued, \$1,475.32, on com- pany's property or lease.....	3,580.36	
<b>Total interest and rents due and accrued.....</b>		<b>\$ 205,751.34</b>
Market value of bonds and stocks over book value...		5,151.16

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1910 (less re-insurance premiums) .....	\$ 3,772.97	\$ 195,249.45	
Gross deferred premiums on policies in force December 31, 1910 (less re-insur- ance premiums) .....	9,203.46	124,947.61	
<b>Totals .....</b>	<b>\$ 12,976.43</b>	<b>\$ 320,197.06</b>	
Deduct loading .....	2,811.56	69,374.05	
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 10,164.87</b>	<b>\$ 250,823.01</b>	
			<b>300,978.85</b>
<b>Gross assets .....</b>			<b>\$ 17,176,687.05</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 2,730.84	
Loans on personal security, collateral loan.....	245.00	
Premium notes and loans on policies and net premi- ums in excess of the net value of their policies....	497.00	
Book value of ledger assets over market value, viz.:		
Interest due: Seaboard Air Line Ry., first mortgage, gold, 4 per cent., 1950, \$1,500.00; Lancaster & Jeffer- son Electric Co., first mortgage, 5 per cent, 1922, \$750.00 .....	2,250.00	
<b>Total admitted assets .....</b>		<b>\$ 5,722.84</b>
<b>*Total admitted assets .....</b>		<b>\$ 17,170,964.51</b>

\*Less \$1,236,169.55 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1910, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' table at 4 per cent. on all policies issued prior to January 1, 1901.....	\$ 9,787,965.00
Same for reversionary additions.....	68,751.00
	<hr/>
	\$ 9,856,716.00
American experience table at 3 per cent on all policies issued subsequent to January 1, 1901.....	
Same for reversionary additions.....	\$ 5,242,466.00
	224,594.00
	<hr/>
	5,467,060.00
Net present value of annuities (including those in reduction of premiums):	
Actuaries' 4 per cent.....	\$ 390.00
American 3 per cent.....	15,125.00
	<hr/>
	15,515.00
Total .....	\$ 15,339,291.00
Deduct net value of risks of this company re-insured in other solvent companies.....	4,955.00
	<hr/>
Net reserve .....	\$ 15,334,336.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 4 per cent. and 3 per cent. interest .....	
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 62,817.00
Claims for death losses which have been reported and no proofs received.....	45,845.92
Claims for matured endowments due and unpaid.....	91,724.55
	4,629.77
	<hr/>
Total policy claims .....	142,200.24
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,440.94
Premiums paid in advance, including surrender values so applied .....	1,840.92
Unearned interest and rent paid in advance.....	5,142.83
Commissions due to agents on premium notes when paid .....	3,500.00
Commissions to agents, due or accrued.....	1,100.00
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon.....	2,600.00
Salaries, rents, office expenses, bills and accounts due or accrued .....	5,000.00
Medical examiners' fees.....	4,300.00
State, county and municipal taxes due or accrued....	40,000.00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	13,963.33
Unassigned funds (surplus) .....	1,552,723.55
	<hr/>
Total .....	\$ 17,170,964.81

## EXHIBIT OF POLICIES.

## INCLUDING PAID-FOR BUSINESS ONLY.

	No.	Amount.
At end of previous year.....	42,955	\$ 69,684,200.00
Issued during year .....	2,672	4,520,885.00
Revived during year .....	76	111,365.00
Increased during year .....	35	32,682.00
<b>Totals after transfers .....</b>	<b>45,738</b>	<b>\$ 65,349,133.00</b>
Deduct ceased:		
By death .....	470	\$ 764,217.00
By maturity and discount .....	160	208,127.00
By expiry .....	718	1,017,679.00
By surrender .....	434	645,838.00
By lapse .....	793	1,226,892.00
By decrease .....	31	141,022.00
<b>Total terminated .....</b>	<b>2,606</b>	<b>\$ 4,003,775.00</b>
<b>Outstanding end of year.....</b>	<b>43,132</b>	<b>\$ 61,345,358.00</b>
<b>Policies re-insured .....</b>	<b>5</b>	<b>\$ 90,000.00</b>

## COLORADO BUSINESS DURING THE YEAR.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31 of previous year.....	646	\$ 1,028,973.39
Policies on the lives of citizens of said state issued during the year .....	83	148,476.01
<b>Total .....</b>	<b>729</b>	<b>\$ 1,177,449.40</b>
Deduct ceased to be in force during the year.....	54	92,231.23
<b>Policies in force December 31.....</b>	<b>675</b>	<b>\$ 1,085,218.17</b>
Losses and claims unpaid December 31 of previous year.....	4	\$ 5,082.90
Losses and claims incurred during year.....	2	6,000.00
<b>Total .....</b>	<b>6</b>	<b>\$ 11,082.90</b>
Losses and claims settled during the year, in cash.....	4	11,000.00
<b>Losses and claims unpaid December 31.....</b>	<b>2</b>	<b>\$ 82.90</b>

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$38,824.75.

Tax, \$776.50.

## GAIN AND LOSS EXHIBIT.

## INSURANCE EXHIBIT.

	Gain in Surplus.	Loss in Surplus.
Running Expenses—		
Loading on gross premiums of the year (averaging 21.83 per cent. of the gross premiums) .....	\$ 487,840.72	
Insurance expenses incurred during the year .....	432,607.19	
<b>Gain from loading .....</b>	<b>\$ 55,233.53</b>	

Interest—	
Interest earned during the year.....\$	745,664.50
Investment expenses incurred during the year .....	57,421.39
<hr/>	
Net income from investments....\$	688,243.11
Interest required to maintain reserve....	552,303.00
<hr/>	
Gain from interest .....	135,940.11
Mortality—	
Expected mortality on net amount at risk .....	\$ 626,853.00
Actual mortality on net amount at risk .....	478,291.16
<hr/>	
Gain from mortality .....	148,561.84
Annuities—	
Net expected disbursements to annuitants .....	\$ 919.53
Net actual annuity claims incurred.....	1,935.45
<hr/>	
Loss from annuities .....	\$ 1,015.92
Surrenders, Lapses and Changes—	
Total gain during the year from surrendered and lapsed policies.....	53,828.11
Dividends—	
Decrease in surplus on dividend account	149,505.17
Profit and Loss (Excluding Investments)—	
Net to loss account .....	3,806.14

## INVESTMENT EXHIBIT.

Real Estate—	
Total loss .....	20,570.00
Stocks and Bonds—	
Total gain .....	23,657.09
Total loss .....	27,073.27
Collateral loans on securities.....	3,500.00
Gain from assets not admitted.....	4,519.20
Miscellaneous—	
Gain from all other sources.....	2,651.25
Gain unaccounted for.....	4,167.31
<hr/>	
Total gains and losses in surplus during the year .....	\$ 428,558.44
Surplus—	\$ 205,470.50
Increase in surplus.....	223,087.94
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Totals .....	\$ 428,558.44
	\$ 428,558.44

## INTERROGATORIES REGARDING NEW BUSINESS.

Expected death losses during 1910 on all policies issued during said year per mortality tables used by the company in computing its premiums .....	\$ 24,200.09
Death losses incurred during 1910 on said policies (not deducting reserves) .....	9,500.00
Reserves released during 1910 on lapsed policies on which premiums for not more than one year had been paid.....	10,238.71
Loading on first year's premiums on policies issued in 1910 (averaging 21.80 per cent of the gross premiums).....	34,176.42



Expenses specifically chargeable to first year's insurance, viz.:		
Commissions on first year's premiums.....	\$	63,206.57
Medical examinations and inspection of proposed risks .....		8,711.25
Total .....	\$	71,917.82

**GENERAL INTERROGATORIES REGARDING GAIN AND LOSS  
EXHIBITS.**

Does the company value on the full level premium reserve system, the preliminary term, the modified preliminary term or the select and ultimate basis? Answer: On the full level premium reserve system.

Has the company ever issued both non-participating and participating policies? Answer: No, except a few miscellaneous non-participating cases, years ago.

Does the company at present issue both non-participating and participating policies? Answer: Participating.

Has the company any assessment, or stipulated premium insurance in force? Answer: No.



# STATISTICAL TABLES

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LIFE

## COLORADO BUSINESS—

COMPANIES.	Policies in Force December 31 of Previous Year.		Policies Issued During the Year.		Policies Terminated During the Year.	
	No.	Amount.	No.	Amount.	No.	Amount.
Aegis Life Ins. Co., The, Denver, Colo. ....	....	.....	594	\$ 1,194,000	2	\$ 3,000
Aetna Life Ins. Co., Hartford, Conn. ....	2,075	\$ 4,292,003	447	697,146	261	489,107
American Bankers Ins. Co., The, Chicago, Ill. ....	....	.....	6	23,000	....	.....
Beneficial Life Ins. Co., Salt Lake City, Utah..	....	.....	67	86,000	....	.....
Capitol Life Ins. Co., The, Denver, Colo.....	2,294	4,802,170	327	1,215,200	529	898,790
Central Life Assur. So. of the U. S., Des Moines, Ia. ....	370	686,255	41	52,483	89	178,205
Colorado National Life Assur. Co., The, Den- ver, Colo.....	2,092	4,952,655	1,285	2,341,694	710	1,378,205
Connecticut Mutual Life Ins. Co., The, Hart- ford, Conn. ....	321	602,727	110	278,762	60	121,904
Continental Life Ins. & Inv. Co., Salt Lake City, Utah .....	....	.....	117	289,118	34	98,448
Equitable Life Assur. So. of the U. S., The, New York, N. Y.....	2,817	7,923,618	243	739,293	181	629,717
Fidelity Mutual Life Ins. Co., The, Philadelphia, Pa. ....	487	1,394,396	25	78,028	19	71,021
Germania Life Ins. Co., The, New York, N. Y. 1,260	2,071,860	339	586,706	124	176,017	
Hartford Life Ins. Co., Hartford, Conn. ....	841	1,078,013	74	107,401	192	266,955
Home Life Ins. Co., New York, N. Y.....	832	1,834,594	192	436,640	67	139,039
Manhattan Life Ins. Co., New York, N. Y.....	786	1,224,436	123	183,458	97	142,288
Massachusetts Mut. Life Ins. Co., Springfield, Mass. ....	929	2,157,180	159	319,569	54	117,501
Midland Life Ins. Co., Kansas City, Mo.....	22	47,000	108	198,000	10	18,000
Missouri State Life Ins. Co., St. Louis, Mo....	9	12,000	7	10,000	....	.....
Mutual Benefit Life Ins. Co., The, Newark, N. J.	2,100	5,619,921	340	815,602	114	257,444
Mutual Life Ins. Co., The, of New York, New York, N. Y.....	6,298	12,690,129	706	1,254,308	667	1,597,677
National Life Ins. Co. of the U. S. A., Chi- cago, Ill. ....	609	764,741	47	88,236	41	61,074
National Life Ins. Co., The, Montpelier, Vt..	508	1,153,314	83	165,701	84	190,936
New England Mut. Life Ins. Co., Boston, Mass.	909	2,442,528	200	513,850	68	188,374

## LIFE—FOR THE YEAR 1910.

Policies in Force Dec. 31, 1910.		Losses Incurred During the Year.		Losses Paid During the Year.		Premiums Received.	Tax.
No.	Amount.	No.	Amount.	No.	Amount.		
592	\$ 1,191,000	2	\$ 3,000	2	\$ 3,000	\$ 43,887.75	\$ 877.56
2,261	4,500,042	42	64,437	43	64,677	141,462.00	2,829.24
6	23,000	....	.....	....	.....	606.11	12.12
67	86,000	....	.....	....	.....	3,914.34	78.28
2,592	5,118,580	5	17,000	8	16,000	179,732.00	3,594.64
322	560,533	....	.....	....	.....	19,095.82	381.92
2,667	5,916,144	11	20,527	13	24,527	255,361.71	5,107.23
371	759,585	15	38,385	16	39,623	16,218.99	324.38
83	190,670	....	590	....	590	6,911.85	138.24
2,879	8,033,194	54	197,704	54	203,799	239,851.72	4,797.03
493	1,401,403	4	15,000	4	15,000	60,265.04	1,205.30
1,475	2,482,549	18	26,667	19	35,380	109,279.52	2,185.59
723	918,459	7	8,500	7	6,500	32,538.19	650.76
957	2,132,195	12	18,534	11	17,534	72,016.36	1,440.33
812	1,265,656	9	14,375	9	14,375	42,212.66	844.25
1,034	2,359,248	11	27,368	10	23,368	80,155.70	1,603.11
120	227,000	....	.....	....	.....	11,114.56	222.29
16	22,000	....	.....	....	.....	557.81	11.16
2,326	6,178,079	30	48,790	29	48,158	205,174.24	4,103.48
6,337	12,346,760	122	554,990	121	548,477	424,671.73	\$,493.43
615	791,903	6	5,469	7	6,491	38,977.65	779.55
507	1,128,079	18	29,975	16	30,681	41,598.20	831.96
1,041	2,768,004	10	30,160	10	30,160	93,668.14	1,873.36

## COLORADO BUSINESS—LIFE—

COMPANIES.	Policies in Force December 31 of Previous Year.		Policies Issued During the Year.		Policies Terminated During the Year.	
	No.	Amount.	No.	Amount.	No.	Amount.
New York Life Ins. Co., New York, N. Y.....	8,906	17,936,044	866	1,404,759	700	1,305,080
Northwestern Mut. Life Ins. Co., The, Milwau- kee, Wis. ....	7,668	19,677,041	1,189	2,911,900	569	1,792,515
Pacific Mut. Life Ins. Co., The, of California, Los Angeles, Cal.....	2,595	4,562,639	627	956,533	370	620,431
Penn Mut. Life Ins. Co., The, Philadelphia, Pa.	1,800	5,694,082	185	618,689	64	250,538
Phoenix Mut. Life Ins. Co., Hartford, Conn...	984	1,754,808	141	273,180	59	137,877
Pittsburgh Life & Trust Co., Pittsburgh, Pa....	500	796,611	55	164,500	49	88,182
Provident Life & Trust Co., The, of Philadel- phia, Pa. ....	702	1,625,623	152	347,713	73	198,383
*Prudential Ins. Co. of America, The, Newark, N. J.....	52,530	13,271,552	13,577	4,156,764	10,075	2,915,121
Reliance Life Ins. Co. of Pittsburgh, Pittsburgh, Pa. ....	68	90,075	75	118,000	9	14,500
State Life Ins. Co., The, Indianapolis, Ind.....	997	3,557,280	87	798,247	131	409,952
Travelers Ins. Co., The, Hartford, Conn.....	905	2,293,685	100	234,461	68	158,773
Union Central Life Ins. Co., The, Cincinnati, Ohio .....	1,159	2,829,416	94	292,500	55	169,716
Union Mut. Life Ins. Co., Portland, Me.....	646	1,028,973	83	148,476	54	92,231
Totals.....	105,019	\$130,867,419	23,371	\$ 24,099,917	15,679	\$ 15,216,501

\*Includes ordinary and industrial business.

## FOR THE YEAR 1910—Concluded.

Policies in Force Dec. 31, 1910.		Losses Incurred During the Year.		Losses Paid During the Year.		Premiums Received.	Tax.
No.	Amount.	No.	Amount.	No.	Amount.		
9,072	18,035,723	135	321,703	134	317,828	709,732.67	14,194.65
8,288	20,796,426	76	217,970	79	223,213	577,988.53	11,559.77
2,852	4,898,741	21	36,899	26	44,839	193,127.94	3,862.56
1,921	6,022,233	22	41,142	22	41,142	203,762.49	4,075.25
1,066	1,890,611	7	14,250	8	14,750	66,046.15	1,320.92
506	872,929	8	10,120	6	6,121	28,320.33	566.41
781	1,774,953	4	6,500	5	16,500	66,950.59	1,339.01
56,032	14,513,195	650	129,117	660	131,562	484,422.12	9,688.44
134	193,575	1	1,000	1	1,000	6,406.41	128.13
953	3,945,575	4	12,000	3	11,000	106,306.84	2,126.14
937	2,369,373	5	32,087	8	41,837	65,419.49	1,308.39
1,198	2,952,200	6	9,550	6	9,550	128,831.90	2,576.64
675	1,085,218	2	6,000	4	11,000	38,824.75	776.50
<u>112,711</u>	<u>\$139,750,835</u>	<u>1,317</u>	<u>\$ 1,959,809</u>	<u>1,341</u>	<u>\$ 1,998,682</u>	<u>\$4,795,412.30</u>	<u>\$95,908.02</u>





**FIDELITY, CASUALTY AND  
ACCIDENT INSURANCE  
COMPANIES**

**1910**

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ABSTRACTS COMPILED FROM THE ANNUAL  
STATEMENTS OF THE FIDELITY, CASUALTY  
AND ACCIDENT INSURANCE COMPANIES LI-  
CENSED TO TRANSACT BUSINESS IN THIS  
STATE, SHOWING THEIR CONDITION ON  
DECEMBER 31, 1910.



# FIDELITY, CASUALTY AND ACCIDENT INSURANCE COMPANIES

THE AETNA ACCIDENT AND LIABILITY COMPANY,  
OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.  
Incorporated May, 1883. Commenced business May, 1907.  
Home Office.....650 Main St., Hartford, Conn.

M. G. BULKELEY, President.  
WALTER C. FAXON, Vice-President. J. SCOFIELD ROWE, Secretary.  
M. B. BRAINARD, Treasurer.

## CAPITAL STOCK.

Amount of capital stock paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	889,172.92

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Plate glass .....	\$ 72,393.06	\$ 16,118.23	\$ 56,274.83	
Burglary and theft.....	117,345.92	28,758.35	88,587.57	
Fly wheel .....	3,190.18	1,440.08	1,750.10	
Auto. property damage....	369,638.90	87,298.06	282,340.84	
Totals .....	\$ 562,568.06	\$ 133,614.72	\$ 428,953.34	
				\$ 428,953.34
Gross interest on mortgage loans.....			22,331.79	
Gross interest on collateral loans.....			1,467.38	
Gross interest on bonds and dividends on stocks.....			10,750.00	
Gross interest on deposits in trust companies and banks .....			544.93	
Total gross interest .....				35,094.10
From agents' balances previously charged off.....				21.53
Total income .....				\$ 464,068.97

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Plate glass .....	20,695.55	167.28	20,528.27
Burglary and theft .....	25,377.83	1,596.68	23,781.15
Fly wheel .....	1,333.33	16.66	1,316.67
Auto. property damage....	132,627.51	647.03	131,980.48
Totals .....	\$ 180,034.22	\$ 2,427.65	\$ 177,606.57
			\$ 177,606.57
Investigation and adjustment of claims, viz.:			
Burglary and theft.....	\$		1,017.14
Auto. property damage.....			5,408.89
			6,426.03
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Plate glass .....	\$		17,280.70
Burglary and theft.....			26,613.92
Fly wheel .....			437.34
Auto. property damage .....			64,135.68
			108,467.64
Salaries, fees and all other compensation of officers, directors, trustees and home office employees, in- cluding traveling expenses .....			13,766.79
Salaries, traveling and all other expenses of agents not paid by commissions.....			7,676.44
Inspections (other than medical and claim).....			1,530.76
Rents, including \$500.00 for company's occupancy of its own buildings .....			584.63
State taxes on premiums .....			3,373.92
Insurance department licenses and fees.....			3,852.17
Municipal and county taxes.....			440.74
Capital stock tax .....			7,500.00
Legal expenses .....			155.50
Advertising .....			2,141.59
Printing and stationery .....			5,121.99
Postage, telegraph, telephone and express.....			2,274.38
Furniture and fixtures .....			783.12
Stockholders for interest or dividends (amount de- clared during the year).....			20,000.00
Sundry expenses .....			603.92
Investment expenses .....			4.00
Total disbursements .....			\$ 362,310.19
Balance .....			\$ 990,931.70

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 494,881.25
Loans secured by pledge of bonds, stocks or other collaterals .....	33,000.00
Book value of bonds.....	262,281.25
Cash in company's office.....	1,041.99
Deposits in trust companies and banks not on interest	53,612.18
Deposits in trust companies and banks on interest....	79,163.63

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Plate glass .....	\$ 8,343.78	\$ 910.02
Burglary and theft .....	14,706.87	774.69
Fly wheel .....	52.91	.....
Auto. property damage.....	34,365.18	7,581.69
<b>Totals .....</b>	<b>\$ 57,528.74</b>	<b>\$ 9,266.40</b>

Bills receivable and suspense accounts.....	66,795.14
	156.26
Ledger assets .....	\$ 990,931.70

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 8,400.13
Interest accrued on bonds.....	2,125.00
Interest accrued on collateral loans.....	275.00
Interest accrued on bank balances.....	125.41
	\$ 10,985.54
<b>Gross assets .....</b>	<b>\$ 1,001,917.24</b>

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable and suspense accounts.....	\$ 156.26
Premiums in course of collection written prior to Oc- tober 1, 1910 .....	9,266.40
Book value of ledger assets over market value.....	4,531.25
	\$ 13,953.91
<b>Total admitted assets .....</b>	<b>\$ 987,963.33</b>

**LIABILITIES.**

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Plate glass .....	\$ 1,676.45	.....	\$ 1,676.45
Burglary and theft.....	2,781.65	\$ 218.00	2,999.65
Auto. property damage....	22,700.15	6,802.00	29,502.15
<b>Totals .....</b>	<b>\$ 27,158.25</b>	<b>\$ 7,020.00</b>	<b>\$ 34,178.25</b>

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Plate glass .....	.....	\$ 1,676.45
Burglary and theft.....	\$ 22.82	2,976.83
Auto. property damage.....	.....	29,502.15
<b>Totals .....</b>	<b>\$ 22.82</b>	<b>\$ 34,155.43</b>

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Plate glass .....	\$	1,676.45
Burglary and theft .....	133.96	3,110.79
Auto. property damage .....	1,327.60	30,829.75
	<hr/>	
Totals .....	\$ 1,461.56	\$ 35,616.99
		<hr/>
Total unpaid claims and expenses of settlement		\$ 35,616.99
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$389,769.08; unearned premiums (fifty per cent.)....	\$	194,884.54
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$27,945.37; unearned premiums (pro rata)....		18,369.91
		<hr/>
Total unearned premiums as shown by recapitulation .....		213,254.45
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Plate glass .....	\$	2,780.98
Burglary and theft .....		4,430.06
Fly wheel .....		13.22
Auto. property damage .....		8,591.29
		<hr/>
		15,815.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		930.11
State, county and municipal taxes due or accrued....		12,677.39
Re-insurance .....		1,940.09
		<hr/>
Total amount of all liabilities, except capital...	\$	280,234.58
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities .....		207,728.75
		<hr/>
Surplus as regards policy-holders.....		707,728.75
		<hr/>
Total liabilities .....	\$	987,963.33

## EXHIBIT OF PREMIUMS.

	Auto. Property Damage.	Plate Glass.
In force December 31, 1909.....	\$ 171,029.73	\$ 30,016.95
Written or renewed during the year.....	369,638.90	72,393.06
	<hr/>	<hr/>
Totals .....	\$ 540,668.63	\$ 102,410.01
Deduct expirations and cancellations.....	279,391.17	41,915.90
	<hr/>	<hr/>
In force at end of the year.....	\$ 261,277.46	\$ 57,494.11
	<hr/>	<hr/>
Net premiums in force.....	\$ 261,277.46	\$ 57,494.11

	Burglary and Theft.	Fly Wheel.
In force December 31, 1909.....	\$ 57,347.73	\$ 2,280.61
Written or renewed during the year.....	117,315.92	3,190.18
<b>Totals .....</b>	<b>\$ 174,663.65</b>	<b>\$ 5,470.79</b>
Deduct expirations and cancellations.....	69,861.50	2,052.00
<b>In force at the end of the year.....</b>	<b>\$ 104,832.15</b>	<b>\$ 3,418.79</b>
Deduct amount re-insured .....	9,308.06	.....
<b>Net premiums in force.....</b>	<b>\$ 95,524.09</b>	<b>\$ 3,418.79</b>

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Auto. property damage.....	\$ 260,847.09	\$ 130,423.50
Plate glass .....	53,356.16	26,678.08
Burglary and theft.....	75,158.42	37,579.21
Fly wheel .....	407.50	203.75
<b>Totals .....</b>	<b>\$ 389,769.08</b>	<b>\$ 194,884.54</b>

Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata.)
Auto. property damage.....	\$ 430.46	\$ 185.77
Plate glass .....	4,137.95	2,395.73
Burglary and theft.....	50,365.67	13,806.30
Fly wheel .....	3,011.29	1,982.11
<b>Totals .....</b>	<b>\$ 27,945.37</b>	<b>\$ 18,369.91</b>

	Total Premiums.	Total Unearned Premiums.
Auto. property damage.....	\$ 261,277.46	\$ 130,609.27
Plate glass .....	57,494.11	29,073.81
Burglary and theft.....	95,524.09	51,385.51
Fly wheel .....	3,418.79	2,185.86
<b>Totals .....</b>	<b>\$ 417,714.45</b>	<b>\$ 213,254.45</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Auto. property damage.....	\$ 27,935.13	\$ 452.85	\$ 27,482.28
Plate glass .....	5,664.72	57.69	5,607.03
Burglary and theft.....	11,111.08	.....	11,111.08
Fly wheel .....	180.00	.....	180.00
<b>Totals .....</b>	<b>\$ 44,890.93</b>	<b>\$ 510.54</b>	<b>\$ 44,380.39</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$760,599.88.

Total losses (less re-insurance) paid from organization of company, \$264,436.04.

Total dividends declared from organization of company: Cash, \$60,000.00.

Total amount of the company's stock owned by the directors at par value, \$150,000.00.

Total amount loaned to directors or other officers, \$22,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Plate glass, \$10,000.00; burglary and theft, \$250,000.00; fly wheel, \$30,000.00; auto. property damage, \$12,000.00.

Largest net amount insured in any one risk in each of the following classes: Plate glass, \$10,000.00; burglary and theft, \$50,000.00; fly wheel, \$30,000.00; auto. property damage, \$12,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Auto. property damage.....	\$	814.32	\$ 282.55	\$ 532.55
Burglary .....		386.25	.....	.....
Totals .....	\$	1,200.57	\$ 282.55	\$ 532.55

Tax statement submitted by the Aetna Accident and Liability Company was forwarded to that company for correction and has not been returned at time of going to press.

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## AETNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

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Organized under the laws of the State of Connecticut.

Incorporated June, 1820. Commenced business October, 1850.

Home Office.....650 Main Street, Hartford, Connecticut.

M. G. BULKELEY, President.

LIFE:

J. L. ENGLISH, Vice-President. M. B. BRAINARD, Vice-Pres. and Treas.

C. E. GILBERT, Secretary.

ACCIDENT AND LIABILITY:

WALTER C. FAXON, Vice-President.

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## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		5,712,580.77



## INCOME.

	Gross		Net
	Premiums		
	Written and		
	Renewed		
	During the	Total	Premiums.
	Year.	Deductions.	
Accident .....	\$ 2,061,087.01	\$ 520,717.05	\$ 1,540,369.96
Health .....	467,512.31	123,564.77	343,947.54
Liability .....	4,820,422.93	742,111.17	4,078,311.76
Workmen's collective .....	50,848.07	2,596.85	48,251.22
Totals .....	\$ 7,399,870.32	\$ 1,388,989.84	\$ 6,010,880.48
			\$ 6,010,880.48
Gross interest on mortgage loans.....	\$		113,155.39
Gross interest on bonds and dividends on stocks.....			65,813.00
Gross interest on deposits in trust companies and banks .....			7,579.30
Gross interest on premiums.....			32.99
Total gross interest .....			186,580.68
Gold bonds sold.....			2,000.00
Agents' balances previously charged off.....			695.21
Total income .....			\$ 6,200,156.37

## DISBURSEMENTS.

	Gross		Amount Paid
	Amount Paid		
	for Losses.		
	Total	Deductions.	for Losses.
Accident .....	\$ 677,073.81	\$ 13,368.49	\$ 663,705.32
Health .....	163,205.46	3,688.13	159,517.33
Liability .....	1,031,534.22	6,592.37	1,024,941.85
Workmen's collective.....	20,220.33	.....	20,220.33
Totals .....	\$ 2,792,033.82	\$ 23,648.99	\$ 2,768,384.83
			\$ 2,768,384.83
Investigation and adjustment of claims, viz.:			
Accident .....	\$		45,230.72
Health .....			644.68
Liability .....			502,236.65
			548,112.05
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident .....	\$		533,679.26
Health .....			112,113.23
Liability .....			885,218.66
Workmen's collective .....	20,220.33	.....	20,220.33
			1,541,888.31
Salaries, fees and all other compensation of officers, directors, trustees and home office employes (including traveling expense).....			244,874.71
Salaries, traveling and all other expenses of agents not paid by commissions .....			65,059.76

Medical examiners' fees and salaries.....	13,415.56
Inspections (other than medical and claim).....	122,171.92
Rents, including \$7,500.00 for company's occupancy of its own buildings.....	67,065.67
State taxes on premiums.....	79,256.79
Insurance department licenses and fees.....	4,416.12
Municipal and county licenses, fees and taxes.....	2,715.03
Government licenses and taxes.....	3,022.86
Legal expenses .....	3,537.67
Advertising .....	55,742.64
Printing and stationery.....	66,928.97
Postage, telegraph, telephone and express.....	59,121.15
Furniture and fixtures.....	41,982.32
Stockholders for interest or dividends (amount de- clared during the year).....	100,000.00
Investment expense .....	247.00
Profit and loss (bills receivable uncollectible).....	49.39
Sundry expenses to be itemized.....	15,467.74
Surrender value, 10-payment policies.....	186.20
<hr/>	
Total disbursements .....	\$ 5,803,646.09
<hr/>	
Balance .....	\$ 6,109,090.45

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 2,329,838.49
Book value of bonds, \$1,100,045.00, and stocks, \$85,- 187.50 .....	1,958,232.50
Cash in company's office.....	39,104.92
Deposits in trust companies and banks not on interest	193,480.45
Deposits in trust companies and banks on interest....	600,993.02
Premiums in course of collections, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 122,744.34	\$ 16,298.75
Health .....	31,312.06	1,226.87
Liability .....	529,440.63	226,262.28
Workmen's collective .....	1,124.57	6,372.56
<hr/>		
Totals .....	\$ 684,621.60	\$ 250,160.46

934,782.06

Bills receivable and suspense accounts.....	52,659.01
<hr/>	
Ledger assets .....	\$ 6,109,090.45

**NON-LEDGER ASSETS.**

Interest due, \$238.75, and accrued, \$70,785.47, on mort- gages .....	\$ 71,024.22
Interest accrued on bonds.....	14,769.99
Interest accrued on other assets.....	2,502.23
Rents due on company's property or lease.....	2,165.00
<hr/>	
Due from re-insurance companies.....	\$ 90,461.44
	2,011.38
<hr/>	
Gross assets .....	\$ 6,201,563.27

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense accounts.....	\$ 52,659.01	
Premiums in course of collection written prior to October 1, 1910.....	250,160.46	
Book value of ledger assets over market value.....	126,444.50	
		\$ 429,263.97
Admitted assets, accident, health and liability business		\$ 5,772,299.30
Admitted assets, life business.....		95,245,843.66
*Total admitted assets.....		\$101,018,142.96

## LIABILITIES.

## Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.
Accident .....	\$ 8,161.78	\$ 66,219.68
Health .....	1,147.04	6,485.82
Workmen's collective .....		8,220.00
Totals .....	\$ 9,248.82	\$ 80,925.50

	Resisted.	Net Unpaid Claims, Except Liability Claims.
Accident .....	\$ 99,394.70	\$ 173,716.16
Health .....	500.00	8,132.86
Workmen's collective .....		8,220.00
Totals .....	\$ 99,894.70	\$ 190,069.02

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$ 5,211.48	\$ 178,927.64
Health .....	243.98	8,376.84
Workmen's collective .....		8,220.00
Totals .....	\$ 5,455.46	\$ 195,524.48
Special reserve for unpaid liability losses.....		1,547,600.00

Total unpaid claims and expenses of settlement	\$ 1,743,124.48
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$4,306,078.96; unearned premiums (fifty per cent.)....	\$ 2,153,039.48
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$112,974.69; unearned premiums, pro rata....	92,943.22
Total unearned premiums as shown by re- capitulation .....	2,245,982.70

\*Less \$57,750.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:

Accident .....	\$ 42,960.52	
Health .....	10,332.98	
Liability .....	132,360.16	
Workmen's collective .....	224.91	
		185,878.57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,464.47
State, county and municipal taxes due or accrued....		83,232.32
Interest due or accrued.....		48.00
Re-insurance .....		11,337.06
Advance premiums (one hundred per cent.).....		1,541.54
Gold bonds not yet due.....		2,000.00
Total liabilities, accident, health and liability business	\$ 4,282,609.14	
Total liabilities, life business.....		86,633,532.96
Total amount of all liabilities, except capital....	\$ 90,916,142.10	
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities: Accident, health and liability business, \$1,489,690.16; life business, \$6,612,310.70 .....	8,102,000.86	
Surplus as regards policy-holders.....		10,102,000.86
Total liabilities .....	\$101,018,142.96	

#### EXHIBIT OF PREMIUMS.

	Accident.	Health.	
In force December 31, 1909.....	\$ 1,392,293.17	\$ 299,464.56	
Written or renewed during the year.....	2,061,087.01	467,512.31	
Totals .....	\$ 3,453,380.18	\$ 766,976.87	
Deduct expirations and cancellations.....	2,051,787.21	420,799.63	
In force at the end of the year.....	\$ 1,401,592.97	\$ 346,177.24	
Deduct amount re-insured.....	4,067.65	1,880.00	
Net premiums in force.....	\$ 1,397,525.32	\$ 344,297.24	
	Liability.	Workmen's Collective.	
In force December 31, 1909.....	\$ 2,387,731.77	\$ 11,961.50	
Written or renewed during the year.....	4,820,422.93	50,848.07	
Totals .....	\$ 7,208,154.70	\$ 62,809.57	
Deduct expirations and cancellations.....	4,544,278.35	49,417.33	
In force at the end of the year.....	\$ 2,663,876.35	\$ 13,392.24	
Deduct amount re-insured.....	37.50		
Net premiums in force.....	\$ 2,663,838.85	\$ 13,392.24	

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
	Accident .....	\$ 1,395,675.54
Health .....	344,297.24	172,148.62
Liability .....	2,553,172.28	1,276,586.14
Workmen's collective .....	12,933.90	6,466.95
<b>Totals .....</b>	<b>\$ 4,306,078.96</b>	<b>\$ 2,153,039.48</b>

Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
	Accident .....	\$ 1,849.78
Liability .....	110,666.57	43,208.51
Workmen's collective .....	458.34	159.71
<b>Totals .....</b>	<b>\$ 112,974.69</b>	<b>\$ 92,943.22</b>

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 1,397,525.32	\$ 741,412.77
Health .....	344,297.24	172,148.62
Liability .....	2,663,838.85	1,325,794.65
Workmen's collective .....	13,392.24	6,626.66
<b>Totals .....</b>	<b>\$ 4,419,053.65</b>	<b>\$ 2,245,982.70</b>

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 137,522.29	\$ 32,133.25	\$ 105,389.04
Health .....	26,070.66	5,771.61	20,299.05
Liability .....	468,865.68	35,164.93	433,700.75
Workmen's collective .....	8,367.01	418.35	7,948.66
<b>Totals .....</b>	<b>\$ 640,825.64</b>	<b>\$ 73,488.14</b>	<b>\$ 567,337.50</b>

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$42,965,443.02.

Total losses (less re-insurance) paid from organization of company, \$18,366,564.56.

Total dividends declared from organization of company: Cash, \$768,750.00. Total amount loaned to directors or other officers, \$3,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; health, \$250.00 per week; liability, \$30,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$15,000.00; health, \$75.00 per week; liability, \$30,000.00; workmen's collective, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 18,381.40	\$ 12,758.39	\$ 12,758.39
Health .....	1,773.66	360.93	360.93
Liability .....	2,413.26	2,774.50	2,774.50
Totals .....	\$ 22,568.32	\$ 15,893.82	\$ 15,893.82

Tax statement submitted by the Aetna Life Insurance Company (accident department) was forwarded to that company for correction and has not been returned at time of going to press.

AMERICAN BONDING COMPANY, OF  
BALTIMORE, MD.

Organized under the Laws of the State of Maryland.  
Incorporated April 6, 1894. Commenced business January 16, 1895.  
Home Office....Equitable Building, Calvert and Fayette Streets, Baltimore, Md.

GEORGE CATOR, President.

Vice-Presidents:

CHARLES A. WEBB, GEORGE L. RADCLIFFE, MILLARD LEONARD,  
WILLIAM J. UNVERZAGT.

WM. E. P. DUVALL, Secretary.

WM. E. P. DUVALL, Treasurer.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 750,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,579,571.84

INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Fidelity .....	\$ 325,875.18	\$ 43,295.22	\$ 282,579.96
Surety .....	992,758.55	188,434.88	804,323.67
Burglary and theft .....	262,322.84	77,501.41	184,821.43
Totals .....	\$ 1,580,956.57	\$ 309,231.51	\$ 1,271,725.06

\$ 1,271,725.06

Gross interest on bonds and dividends on stocks, less \$888.09 accrued interest on bonds acquired during 1910 .....	\$	83,344.41	
Gross interest on deposits in trust companies and banks		4,470.05	
Gross interest from all other sources.....		1,542.23	
		<hr/>	
Total gross interest .....			89,356.69
Gross increase by adjustment in book of ledger assets, viz.:			
Bonds .....	\$	2,236.00	
Stocks .....		750.00	
		<hr/>	
			2,986.00
		<hr/>	
Total income .....	\$		1,364,067.75

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 45,449.46	\$ 2,734.41	\$ 42,715.05	
Surety .....	421,132.19	230,064.28	191,067.91	
Burglary and theft.....	61,460.31	10,697.48	50,762.83	
		<hr/>		
Totals .....	\$ 528,041.96	\$ 243,496.17	\$ 284,545.79	
		<hr/>		\$ 284,545.79
Investigation and adjustment of claims, viz.:				
Fidelity and surety.....			\$ 32,178.32	
Burglary and theft.....			5,028.83	
		<hr/>		37,207.15
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:				
Fidelity and surety.....			\$ 238,221.90	
Burglary and theft.....			55,762.94	
		<hr/>		293,984.84
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				122,439.56
Salaries, traveling and all other expenses of agents not paid by commissions.....				151,993.91
Inspections (other than medical and claim).....				2,854.56
Rents .....				14,937.36
State taxes on premiums.....				22,688.03
Insurance department licenses and fees.....				15,342.94
Municipal licenses .....				1,861.91
Capital stock, tax, etc.....				18,197.60
Advance premiums, December 31, 1909.....			\$ 5,521.97	
Advance premiums, December 31, 1910.....			5,329.05	
		<hr/>		192.92
Legal expenses .....				15,838.84
Advertising .....				5,157.57
Printing and stationery.....				17,571.02
Postage, telegraph, telephone and express.....				12,161.98
Furniture and fixtures.....				11,672.26
Stockholders for interest or dividends (amount de- clared during the year).....				120,000.00
Other disbursements .....				27,887.99
Interest and expense paid on collateral deposits during year .....			\$ 9,633.73	
Income from investments of collateral deposits during year .....			9,301.17	
		<hr/>		332.56

Depreciation in market value of collateral deposit investments during year .....	1,017.50
Profit and loss.....	500.00
Agents' balances charged off.....	146.73
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	\$ 43,772.00
Stocks .....	2,357.50
	<hr/>
	46,129.50
Total disbursements .....	\$ 1,224,662.52
Balance .....	\$ 2,718,977.07

## LEDGER ASSETS.

Book value of bonds, \$1,978,808.00; and stocks, \$63,612.50	\$ 2,042,420.50
Cash in company's office.....	144.50
Deposits in trust companies and banks not on interest	7,500.00
Deposits in trust companies and banks on interest.....	294,813.12

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Fidelity .....	\$ 21,470.29	\$ 8,028.78
Surety .....	122,845.85	96,069.53
Burglary and theft .....	46,398.40	4,197.66
Totals .....	\$ 190,714.54	\$ 108,295.97

299,010.51

Final judgment against City of Chicago, Ill., bearing 5 per cent. interest per annum, payable January 1st and July 1st.....	82,237.75
Due by suspended banks and trust companies.....	42,850.69
Ledger assets .....	\$ 2,718,977.07

## NON-LEDGER ASSETS.

Interest due, \$2,187.50, and accrued, \$12,059.03, on bonds	\$ 14,246.53
Gross assets .....	\$ 2,733,223.60

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$ 108,295.97
Book value of ledger assets over market value, viz.:	
Due by suspended banks and trust companies, \$83,-878.62; carried above as.....	42,850.69
	<hr/>
	\$ 151,146.66
*Total admitted assets.....	\$ 2,582,076.94

\*Less \$141,543.03 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



## LIABILITIES.

## Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Fidelity .....	\$ 17,824.85	\$ 21,863.00	\$ 39,687.85
Surety .....	97,061.35	199,883.75	296,945.10
Burglary and theft.....	14,584.49	2,112.66	16,697.15
Totals .....	\$ 129,470.69	\$ 223,859.41	\$ 353,330.10

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Fidelity .....	\$ 3,000.00	\$ 36,687.85
Surety .....	28,696.28	268,248.82
Burglary and theft.....	1,417.08	15,280.07
Totals .....	\$ 33,113.36	\$ 320,216.74

	Estimated Expenses of Inves- tigation and Adjustment of Unpaid Claims.	Total.
Fidelity .....	\$ 3,760.00	\$ 40,447.85
Surety .....	24,225.81	292,474.63
Burglary and theft.....	1,703.20	16,983.27
Totals .....	\$ 29,689.01	\$ 349,905.75

Total unpaid claims and expenses of settlement.	\$ 349,905.75
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,177,321.61; unearned premiums (fifty per cent.)....	\$ 598,593.64
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$197,753.22; unearned premiums, pro rata....	102,984.22
Total unearned premiums as shown by recapitulation .....	701,582.86
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:	
Fidelity and surety.....	\$ 34,863.63
Burglary and theft.....	11,482.74
	46,346.37
Salaries, rents, expenses, bills, accounts, fees, etc, due or accrued.....	2,500.00
State, county and municipal taxes due or accrued....	18,000.00
Return premiums .....	3,063.32
Re-insurance .....	11,581.21
Advance premiums .....	5,329.05
Total amount of all liabilities, except capital....	\$ 1,138,303.56

Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities.....	693,773.38	
		1,443,773.38
Surplus as regards policy-holders.....		
Total liabilities .....		\$ 2,582,076.94

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1909.....	\$ 274,391.65	\$ 812,236.70
Written or renewed during the year.....	325,875.18	992,758.55
Totals .....	\$ 600,266.83	\$ 1,804,995.25
Deduct expirations and cancellations.....	310,990.50	868,813.92
In force at the end of the year.....	\$ 289,276.33	\$ 936,181.33
Deduct amount re-insured.....	14,442.94	72,237.90
Net premiums in force.....	\$ 274,833.39	\$ 863,943.43
Amount at risk December 31, 1910.....	\$ 84,821,865.50	\$245,074,110.90
		Burglary and Theft.
In force December 31, 1909.....		\$ 226,827.32
Written or renewed during the year.....		262,322.84
Total .....		\$ 489,150.16
Deduct expirations and cancellations.....		222,419.19
In force at the end of the year.....		\$ 266,730.97
Deduct amount re-insured.....		30,432.96
Net premiums in force.....		\$ 236,298.01

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Fidelity .....	\$ 265,694.42	\$ *142,785.05
Surety .....	752,269.92	376,134.96
Burglary and theft.....	159,357.27	73,678.63
Totals .....	\$ 1,177,321.61	\$ 598,498.64
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Fidelity .....	\$ 9,138.97	\$ 4,997.61
Surety .....	111,673.51	56,850.51
Burglary and theft.....	76,940.74	41,136.10
Totals .....	\$ 197,753.22	\$ 102,984.22
	Total Premiums.	Total Unearned Premiums.
Fidelity .....	\$ 274,833.39	\$ 147,782.66
Surety .....	863,943.43	432,985.47
Burglary and theft.....	236,298.01	120,814.73
Totals .....	\$ 1,375,074.83	\$ 701,582.86

\*25% additional reserve on New York excise business included.

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity .....	\$ 30,810.29	\$ 4,378.97	\$ 26,431.32
Surety .....	167,197.36	45,204.93	121,992.43
Burglary and theft.....	48,715.07	5,762.52	42,952.55
Totals .....	\$ 246,722.72	\$ 55,346.42	\$ 191,376.30

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$8,723,586.69.

Total losses (less re-insurance) paid from organization of the company, \$2,667,438.96.

Total dividends declared from organization of company, viz.: Cash, \$655,000.00.

Total amount of the company's stock owned by the directors at par value, \$218,300.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Fidelity, \$100,000.00; Burglary and theft, \$250,000.00; Surety, \$4,000,000.00.

Largest net amount insured in any one risk in each of the following classes: Fidelity, \$50,000.00; Burglary and theft, \$75,000.00; Surety, \$1,000,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Fidelity and surety.....	\$ 12,789.82	\$ 3,771.83	\$ 4,946.83
Burglary and theft.....	1,695.87	1,145.29	370.29
Totals .....	\$ 14,485.69	\$ 4,917.12	\$ 5,317.12
Tax, \$289.71.			

# THE AMERICAN CREDIT-INDEMNITY COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated April 28, 1893. Commenced business May 1, 1893.  
Home Office.....302 Broadway, New York City, N. Y.

E. M. TREAT, President.  
JULIUS J. SCHOTTEN, A. L. SHAPLEIGH, Vice-Presidents.  
JOS. J. GROSS, Secretary. C. E. UDELL, Treasurer.  
I. H. LIONBERGER, Chairman of the Board.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	350,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		1,744,520.52

## INCOME.

	Gross		Total	Net
	Premiums	Written and Renewed	Deductions.	Premiums.
	During the	Year.	Year.	Year.
Credit .....	\$ 857,422.29		\$ 55,903.00	\$ 801,518.30
				\$ 801,518.30
Gross interest on bonds and dividends on stocks.....				\$ 60,984.74
Gross interest on deposits in trust companies and banks .....				416.24
Premium notes .....				3,411.94
Bills receivable .....				42.95
				84,855.87
Total gross interest.....				84,855.87
Premium notes previously charged off.....				63.88
From agents' balances previously charged off.....				147.00
Gross profit on sale or maturity of ledger assets, viz.:				
Bonds .....				545.80
				867,130.85
Total income .....				\$ 867,130.85

## DISBURSEMENTS.

	Gross		Total	Net
	Amount Paid	for Losses.	Deductions.	Amount Paid
	for Losses.	for Losses.	for Losses.	Policy-holders
Credit .....	\$ 603,634.72		\$ 603,634.72	
				\$ 603,634.72
Investigation and adjustment of claims, viz.:				
Credit .....				22,600.65
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Credit .....				199,462.23
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				52,172.23

Salaries, traveling and all other expenses of agents not paid by commissions.....		22,988.53
Insurance department's examination expense.....		1,169.46
Mercantile agencies .....		2,415.50
Rents .....		15,181.68
State taxes on premiums.....		16,603.50
Insurance department licenses and fees.....		1,917.09
State and municipal licenses.....		1,598.00
State, county and municipal taxes.....		2,721.30
Legal expenses .....		14,560.49
Advertising .....		9,922.86
Printing and stationery.....		5,308.22
Postage, telegraph, telephone and express.....		6,117.63
Traveling expenses .....		1,094.73
Country exchange .....		634.97
Miscellaneous expenses .....		4,420.07
Interest account .....		53.85
Sundry disbursements, account old premium notes, etc.		888.20
Agents' balances charged off.....		20,709.24
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		6,265.09
Gross decrease by adjustment in book value of ledger assets, viz.: ..		
Old premium notes uncollectible.....\$	1,600.00	
Old premium note balances.....	3,651.69	
		<u>5,251.69</u>
Total disbursements .....		\$ 1,017,692.03
Balance .....		\$ 1,593,959.34

## LEDGER ASSETS.

Book value of bonds.....		\$ 1,369,332.01
Cash in company's office.....		16.19
Deposits in trust companies and banks on interest....		53,399.90
Bills receivable .....		19,079.83
Miscellaneous accounts .....		465.67
Premium notes .....		90,243.51
Office furniture and fixtures.....		44,226.46
Agents' debit balances.....		17,195.77
Ledger assets .....		\$ 1,593,959.34

## NON-LEDGER ASSETS.

Interest accrued on bonds.....\$	8,243.33	
Interest accrued on other assets.....	684.51	
		\$ 8,927.84
Gross assets .....		\$ 1,602,887.18

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....\$	17,195.77	
Bills receivable .....	19,079.83	
Furniture and fixtures.....	44,226.46	
Miscellaneous accounts .....	465.67	
Premium notes past due.....	21,802.06	
Bank insurance departments' valuation, viz.:		
Market value under book value.....	73,635.76	
		\$ 176,405.55
*Total admitted assets.....		\$ 1,426,481.63

\*Less \$41,549.97 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Credit .....	\$ 5,345.00	\$ 39,072.00	\$ 44,417.00
			<hr/>
Special reserve for credit losses on policies expiring in October, November and December, 1910, being fifty per cent. of \$271,063.13; gross premiums received on said policies, less \$9,302.50 paid during said months on losses under said policies.....	\$		126,229.06
Special reserve for accrued losses on credit policies in force December 31, 1910, being fifty per cent. of \$365,412.48 earned premiums on said policies.....			182,706.24
			<hr/>
Total unpaid claims and expenses of settlement.			308,935.30
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$741,592.69; unearned premiums, pro rata.....	\$		376,227.21
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$1,125.00; unearned premiums, pro rata.....			1,078.00
			<hr/>
Total unearned premiums as shown by recapitulation .....			377,305.21
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Credit .....			3,408.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,000.00
State, county and municipal taxes due or accrued.....			12,310.04
Dividends declared and unpaid to stockholders.....			3,500.00
Advance premiums (one hundred per cent.).....			3,368.75
Agents' credit balances.....			2,445.78
Reserve for outstanding guarantees to policy-holders..			11,782.70
Contingent reserve on salvage agreement.....			23,945.00
Special reserve .....			33,063.32
			<hr/>
Total amount of all liabilities, except capital....			\$ 826,481.63
Capital actually paid up in cash.....	\$	350,000.00	
Surplus over all liabilities.....		250,000.00	
			<hr/>
Surplus as regards policy-holders.....			600,000.00
			<hr/>
Total liabilities .....			\$ 1,426,481.63

## EXHIBIT OF PREMIUMS.

	Credit.
In force December 31, 1909.....	\$ 1,061,150.36
Written or renewed during the year.....	857,422.29
	<hr/>
Total .....	\$ 1,918,572.65
Deduct expirations and cancellations.....	1,175,854.96
	<hr/>
Net premiums in force.....	\$ 742,717.69

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:			
			Amount
Running One Year or Less from Date of Policy—			Unearned
	Premiums.	(50 per cent.)	
Credit .....	\$ 741,592.69	\$	376,227.21
Running More Than One Year from Date of Policy—			Unearned
	Premiums.	(pro rata).	Amount
Credit .....	\$ 1,125.00	\$	1,078.00
			Total
	Total	Premiums.	Unearned
Credit .....	\$ 742,717.69	\$	377,305.21

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$14,176,568.16.

Total losses (less re-insurance) paid from organization of company, \$7,269,445.63.

Total dividends declared from organization of company, viz.: Cash, \$815,500.00.

Total amount of the company's stock owned by the directors at par value, \$90,455.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Credit, \$50,000.00; largest bond covering \$25,000.00 on a single account.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums			
	on Risks			
	Written or			
	Renewed		Gross	Gross
	During the		Losses	Losses
	Year.		Paid.	Incurred.
Credit .....	\$ 15,365.00	\$	4,791.43	\$ 4,791.43

Tax, \$307.30.





DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 253,489.29	\$ 102,135.71	\$ 151,353.58	
Surety .....	304,674.27	447,632.75	142,958.48	
Totals .....	\$ 558,163.56	\$ 549,768.46	\$ 8,395.10	\$ 8,395.10
Investigation and adjustment of claims, viz.:				
Fidelity .....			\$ 15,101.65	
Surety .....			30,749.94	45,851.59
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Fidelity .....			\$ 73,976.47	
Surety .....			149,824.12	223,800.59
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				293,510.08
Salaries, travelling and all other expenses of agents not paid by commissions .....				629,220.42
Inspections (other than medical and claim).....				16,610.29
Rents, including \$42,000.00 for company's occupancy of of its own buildings.....				42,000.00
Repairs and expenses (other than taxes) on real estate, including rent of building leased for 99 years.....				206,039.22
Taxes on real estate, \$73,212.86; taxes on personal estate, \$175.79 .....				73,388.55
State taxes on premiums.....				35,233.69
Insurance department licenses and fees.....				15,165.21
Agents' municipal taxes.....				3,923.19
Internal revenue taxes.....				12,330.52
Tax on investments.....				61.50
Legal expenses .....				3,828.00
Advertising .....				3,477.48
Printing and stationery.....				35,925.74
Postage, telegraph, telephone and express.....				20,963.00
Furniture and fixtures.....				12,532.10
Stockholders for interest or dividends (amount declared during the year).....				375,000.00
Decrease in liability for re-insurance.....				1,341.20
Checks of other parties in process of collection, December 31, 1909, cashed.....				3,181.50
Miscellaneous general expenses.....				51,575.70
Interest .....				2,017.88
Premiums paid in advance Dec. 31, 1909, \$45,141.51; Dec. 31, 1910, \$19,947.20; decrease for year.....				25,194.31
Gross loss on sale or maturity of ledger assets, viz.:				
Loss on purchase of Tennessee Central R. R. bonds, that were held as collateral.....			\$ 6,350.00	
Bonds .....			14,200.00	
Loss on collateral funds on deposit in the defunct U. S. Banking Co., Mexico City, Mex.....			227.20	
				20,777.20
Total disbursements .....			\$ 2,161,344.16	
Balance .....			\$ 8,602,373.00	

## LEDGER ASSETS.

Book value of real estate.....	\$ 3,166,047.91
Mortgage loans on real estate, first liens.....	197,166.67
Book value of bonds, \$2,529,338.85; and stocks, \$1,324,656.25 .....	3,853,995.10
Cash in company's office, \$5,566.75; cash in hands of agents, \$3,791.75 .....	9,358.50
Deposits in trust companies and banks not on interest..	193,013.10
Deposits in trust companies and banks on interest.....	753,432.47
Premiums in course of collection, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Fidelity .....	\$ 75,463.85	\$ 10,155.40
Surety .....	196,262.85	147,477.15
Totals .....	\$ 271,726.70	\$ 157,632.55

429,359.25

Ledger assets ..... \$ 8,602,373.00

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 362.43
Interest accrued on bonds.....	30,309.35
Interest accrued on other assets.....	931.12
Rents due, \$6,135.85, and accrued, \$2,483.33, on com- pany's property or lease.....	8,619.18
	\$ 40,222.08
Gross assets .....	\$ 8,642,595.08

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Octo- ber 1, 1910 .....	\$ 157,632.55
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	241,433.47
	\$ 399,066.02
*Total admitted assets .....	\$ 8,243,529.06

## LIABILITIES.

	Reported or in Process of Adjustment.	Resisted.	Total.
Losses and claims:			
Fidelity .....	\$ 106,367.16	\$ 16,027.62	\$ 122,394.78
Surety .....	496,094.22	217,026.95	713,121.17
Totals .....	\$ 602,461.38	\$ 233,054.57	\$ 835,515.95

\*Less \$337,728.11 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Fidelity .....	\$ .....	\$ 122,394.78
Surety .....	10,048.47	703,072.70
Totals .....	\$ 10,048.47	\$ 825,467.48
Total unpaid claims and expenses of settlement..... \$ 825,467.48		
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$2,424,008.52; unearned premiums (fifty per cent.)....		\$ 1,212,004.26
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$260,129.11; unearned premiums, pro rata.....		165,818.67
Total unearned premiums as shown by recapitulation .....		
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		1,377,822.53
Fidelity .....	\$ 4,898.59	
Surety .....	10,317.11	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		15,215.70
State, county and municipal taxes due or accrued.....		12,500.00
Advance premiums (one hundred per cent.).....		40,624.76
Checks of other parties in process of collection.....		19,947.20
Reserve for expenses in transit.....		1,039.62
Reserve for repairs and expenses on real estate.....		40,000.00
		7,545.40
Total amount of all liabilities, except capital.....		\$ 2,340,163.09
Capital actually paid up in cash.....	\$ 2,500,000.00	
Surplus over all liabilities.....	3,403,365.97	
Surplus as regards policy-holders.....		5,903,365.97
Total liabilities .....		\$ 8,243,529.06

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1909.....	\$ 997,330.77	\$ 1,606,471.18
Written or renewed during the year.....	1,189,193.33	1,766,753.61
Totals .....	\$ 2,186,524.10	\$ 3,373,224.79
Deduct expirations and cancellations.....	1,215,710.55	1,659,900.71
Net premiums in force. ....	\$ 970,813.55	\$ 1,713,324.08
Amount at risk December 31, 1910.....	\$316,611,548.00	\$357,388,736.00

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:		Amount Unearned
Running One Year or Less from Date of Policy—		Premiums. (50 per cent.)
Fidelity .....	\$ 937,487.82	\$ 468,743.91
Surety .....	1,486,520.70	743,260.35
Totals .....	\$ 2,424,008.52	\$ 1,212,004.26

Running More Than One Year from Date of Policy—	Amount Unearned (pro rata).	
	Premiums.	
Fidelity .....	\$ 33,325.73	\$ 23,968.80
Surety .....	226,803.38	141,849.87
Totals .....	\$ 260,129.11	\$ 165,818.67
	Total Premiums.	Total Unearned Premiums.
Fidelity .....	\$ 970,813.55	\$ 492,712.71
Surety .....	1,713,324.08	885,110.22
Totals .....	\$ 2,684,137.63	\$ 1,377,822.93

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.	Amount of Same Charged Off During the Year.
Fidelity .....	\$ 63,315.13	\$ 1,772.65	\$ 52,201.94	\$ 9,340.54
Surety .....	323,087.98	49,046.08	212,914.01	61,127.89
Totals .....	\$ 386,403.11	\$ 50,818.73	\$ 265,115.95	\$ 70,468.43

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$28,240,818.28.

Total losses (less re-insurance) paid from organization of company (less salvages collected), \$9,713,987.70.

Total dividends declared from organization of company: Cash, \$4,287,500.00.

Total amount of the company's stock owned by the directors at par value, \$336,450.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Fidelity, \$300,000.00; Surety, \$2,500,000.00.

Largest net amount insured in any one risk in each of the following classes: Fidelity, \$300,000.00; Surety, \$2,500,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Fidelity .....	\$ 8,107.91	\$ 4.85	*\$ 285.15
Surety .....	10,766.36	....	† 2,500.00
Totals .....	\$ 18,874.27	\$ 4.85	\$ 2,785.15

Tax, \$377.48.

\*Claims made, \$600.00.

Claims settled and withdrawn, \$670.10.

Salvages, \$215.05.

†Claims settled and withdrawn, \$2,500.00.

## CASUALTY COMPANY OF AMERICA, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated September, 1903. Commenced business September 28, 1903.

Home Office.....52 and 54 William Street, New York City, N. Y.

EDWIN W. DE LEON, President.  
JOHN E. CONNELLY, Secretary and Treasurer.  
EDWARD L. HEARN, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....		\$ 1,950,675.64
Increase of paid-up capital during the year.....		250,000.00
		2,200,675.64
Extended at.....		2,200,675.64

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 488,911.83	\$ 202,538.39	\$ 286,373.44	
Liability .....	1,868,872.89	437,033.46	1,431,839.43	
Plate glass.....	230,455.10	46,721.83	183,733.36	
Steam boiler.....	166,284.62	60,466.24	105,818.38	
Installment .....	43,935.27	81.55	43,853.72	
Fly wheel.....	17,607.83	5,254.67	12,353.16	
Automobile .....	132,578.53	26,127.99	106,450.54	
Workmen's collective.....	66,956.42	21,204.77	45,751.65	
	Totals .....	\$ 3,015,602.58	\$ 799,428.90	\$ 2,216,173.68
Policy fees required or represented by applications....				2,051.00
Gross interest on bonds and dividends on stocks, less \$3,916.02 accrued interest on bonds acquired during 1910 .....			57,385.13	
Gross interest on deposits in trust companies and banks .....			2,505.48	
Overdue accounts .....			90.43	
			59,981.04	
Total gross interest.....				125,000.00
Profit on sale of stock of this company.....				422.26
Excess amount on deposit when closing out a bank balance .....				422.26
Gross profit on sale or maturity of ledger assets, viz.:				
Bonds .....			4,550.59	
Stocks .....			4,065.06	
			8,615.65	
Total income .....				\$ 2,412,243.63

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 220,050.64	\$ 54,916.33	\$ 165,134.31	
Liability .....	602,710.91		602,710.91	
Plate glass .....	87,833.97		87,833.97	
Steam boiler.....	7,477.02		7,477.02	
Installment .....	19,416.17		19,416.17	
Automobile .....	11,666.97		11,666.97	
Workmen's collective.....	27,295.70		27,295.70	
Totals .....	\$ 976,451.38	\$ 54,916.33	\$ 921,535.05	\$ 921,535.05
Investigation and adjustment of claims, viz.:				
Accident .....			\$ 3,515.23	
Liability .....			108,865.60	
Steam boiler.....			557.31	
Installment .....			573.95	
Automobile .....			1,045.29	
Workmen's collective.....			3,239.89	
				117,797.27
Policy fees retained by agents.....				2,019.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Accident .....			\$ 100,553.23	
Liability .....			323,189.01	
Plate glass.....			65,077.40	
Steam boiler.....			32,914.19	
Fly wheel.....			2,862.33	
Automobile .....			16,038.87	
Workmen's collective.....			10,558.08	
Contingent .....			7,117.39	
Installment .....			11,236.30	
				569,536.80
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				115,853.98
Salaries, traveling and all other expenses of agents not paid by commissions.....				16,144.69
Medical examiners' fees and salaries.....				1,500.00
Inspections (other than medical and claim).....				64,823.55
Rents .....				13,942.28
State taxes on premiums.....				24,249.10
Insurance department licenses and fees.....				4,306.40
Miscellaneous fees for publication, etc.....				1,027.12
Legal expenses .....				1,772.86
Advertising .....				1,651.23
Printing and stationery.....				12,740.21
Postage, telegraph, telephone and express.....				9,043.97
Furniture and fixtures.....				2,284.97
Stockholders for interest or dividends (amount declared during the year).....				30,000.00
Advances to agents and solicitors.....				656.89
General expenses .....				4,744.58
Gross loss on sale or maturity of ledger assets, viz.:				
Bonds .....				966.23
Total disbursements .....			\$ 1,916,596.18	
Balance .....			\$ 2,696,323.09	

**LEDGER ASSETS.**

Book value of bonds, \$1,072,808.25; stocks, \$371,893.46....	\$ 1,444,701.71
Cash in company's office.....	135,127.73
Deposits in trust companies and banks not on interest.....	136,821.62
Deposits in trust companies and banks on interest.....	349,359.42
Premiums in course of collection, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Accident .....	\$ 90,501.83	\$ 990.74	
Liability .....	412,898.46	26,075.75	
Plate glass.....	33,910.16	99.06	
Steam boiler.....	22,797.96	98.04	
Installment .....	3,030.15		
Fly wheel.....	2,441.60	75.00	
Automobile .....	12,672.30	266.33	
Workmen's collective.....	20,237.14	1,718.08	
<b>Totals .....</b>	<b>\$ 598,489.61</b>	<b>\$ 29,323.00</b>	
Allowance for taxes on New York state bonds.....			627,812.61
			2,500.00
<b>Ledger assets .....</b>			<b>\$ 2,696,323.09</b>

**NON-LEDGER ASSETS.**

Interest due and accrued on bonds.....	\$ 17,019.15
Re-insurance (losses) due from admitted companies...	8,501.53
<b>Gross assets .....</b>	<b>\$ 2,721,843.77</b>

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to October 1, 1910 .....	\$ 29,323.00
Book value of ledger assets over market value, viz.:	
Stocks .....	35,130.46
Bonds .....	40,668.25
<b>Total admitted assets .....</b>	<b>\$ 105,121.71</b>
<b>Total admitted assets .....</b>	<b>\$ 2,616,722.06</b>

**LIABILITIES.**

Losses and claims:	Adjusted.	Reported or in Process of Adjustment.
Accident .....	\$ 4,992.52	\$ 32,932.59
Installment .....		3,272.98
Plate glass .....	1,797.11	10,259.64
Steam boiler .....		1,783.21
Workmen's collective .....		2,536.40
<b>Totals .....</b>	<b>\$ 6,789.63</b>	<b>\$ 50,884.82</b>
	Resisted.	Total.
Accident .....	\$ 14,200.00	\$ 52,125.11
Installment .....		3,372.98
Plate glass .....		12,056.75
Steam boiler .....	1,000.00	2,783.21
Workmen's collective .....		2,536.40
<b>Totals .....</b>	<b>\$ 15,200.00</b>	<b>\$ 72,874.45</b>

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.	
Accident .....	\$ 10,420.12	\$ 41,704.99	
Installment .....		3,372.98	
Plate glass .....		12,056.75	
Steam boiler .....		2,783.21	
Workmen's collective .....		2,536.40	
<b>Totals .....</b>	<b>\$ 10,420.12</b>	<b>\$ 62,454.33</b>	
	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.	
Accident .....	\$ 2,195.00	\$ 43,899.99	
Installment .....	177.52	3,550.50	
Plate glass .....	634.56	12,691.31	
Steam boiler .....	146.49	2,929.70	
Workmen's collective .....	133.49	2,669.89	
<b>Totals .....</b>	<b>\$ 3,287.06</b>	<b>\$ 65,741.39</b>	
Special reserve for unpaid liability losses.....		338,674.50	
<b>Total unpaid claims and expenses of settlement</b>			<b>\$ 404,415.89</b>
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,615,030.67; unearned premiums (fifty per cent.)....		807,515.33	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$420,465.77; unearned premiums.....		242,006.29	
<b>Total unearned premiums as shown by recapitulation .....</b>			<b>1,049,521.62</b>
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....		21,668.72	
Liability .....		83,681.87	
Plate glass .....		11,515.94	
Steam boiler .....		6,431.52	
Installment .....		900.00	
Fly wheel .....		752.42	
Workmen's collective .....		4,920.17	
			129,870.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			1,000.00
State, county and municipal taxes due or accrued....			30,777.78
Re-insurance .....			954.38
<b>Total amount of all liabilities, except capital....</b>			<b>\$ 1,616,540.31</b>
Capital actually paid up in cash.....	\$ 750,000.00		
Surplus over all liabilities .....	250,181.75		
<b>Surplus as regards policy-holders.....</b>			<b>1,000,181.75</b>
<b>Total liabilities .....</b>			<b>\$ 2,616,722.06</b>



EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Fly Wheel.
In force December 31, 1909.....	\$ 289,563.87	\$ 849,883.95	\$ 13,603.67
Written or renewed during the year.....	488,911.83	2,001,451.42	17,607.83
<b>Totals .....</b>	<b>778,475.70</b>	<b>\$ 2,851,335.40</b>	<b>\$ 31,211.50</b>
Deduct expirations and cancellations....	442,771.66	1,594,716.17	12,260.12
<b>In force at the end of the year....</b>	<b>\$ 335,704.04</b>	<b>\$ 1,256,619.23</b>	<b>\$ 18,951.38</b>
Deduct amount re-insured .....	18,107.64	14,028.26	.....
<b>Net premiums in force.....</b>	<b>\$ 317,596.40</b>	<b>\$ 1,242,590.97</b>	<b>\$ 18,951.38</b>

	Plate Glass.	Steam Boiler.
In force December 31, 1909.....	\$ 168,855.56	\$ 238,312.09
Written or renewed during the year.....	230,455.19	166,284.62
<b>Totals .....</b>	<b>\$ 399,310.75</b>	<b>\$ 404,596.71</b>
Deduct expirations and cancellations....	210,667.94	156,821.83
<b>In force at the end of the year.....</b>	<b>\$ 188,642.81</b>	<b>\$ 247,774.88</b>
Deduct amount re-insured .....	.....	698.58
<b>Net premiums in force.....</b>	<b>\$ 188,642.81</b>	<b>\$ 247,076.30</b>

	Installment.	Workmen's Collective.
In force December 31, 1909.....	\$ .....	\$ 30,490.18
Written or renewed during the year.....	\$ 43,935.27	66,956.42
<b>Totals .....</b>	<b>\$ 43,935.27</b>	<b>\$ 97,446.60</b>
Deduct expirations and cancellations....	43,935.27	76,808.02
<b>In force at the end of the year.....</b>	<b>.....</b>	<b>\$ 20,638.58</b>
<b>Net premiums in force.....</b>	<b>.....</b>	<b>\$ 20,638.58</b>

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 317,596.40	\$ 158,798.20
Liability .....	1,061,824.92	530,912.45
Plate glass .....	184,836.16	92,418.08
Steam boiler .....	29,032.06	14,516.03
Fly wheel .....	1,102.55	551.27
Workmen's collective .....	20,638.58	10,319.29
<b>Totals .....</b>	<b>\$ 1,615,030.67</b>	<b>\$ 807,515.33</b>
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Liability .....	\$ 180,766.05	\$ 110,068.58
Plate glass .....	3,806.65	2,647.22
Steam boiler .....	218,044.24	116,832.92
Fly wheel .....	17,848.83	12,457.57
<b>Totals .....</b>	<b>\$ 420,465.77</b>	<b>\$ 242,006.29</b>

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 317,596.40	\$ 158,798.20
Liability .....	1,242,590.97	640,981.04
Plate glass .....	188,642.81	95,065.30
Steam boiler .....	247,076.30	131,348.95
Fly wheel .....	18,951.38	13,008.84
Workmen's collective .....	20,638.58	10,319.29
Totals .....	\$ 2,035,496.44	\$ 1,049,521.62

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 69,698.01	\$ 14,387.69	\$ 55,310.32
Liability .....	243,184.68	30,985.94	212,198.74
Plate glass .....	30,698.23	1,593.22	29,105.01
Steam boiler .....	21,569.95	1,672.97	19,896.98
Installment .....	796.00	.....	796.00
Fly wheel .....	617.50	.....	617.50
Workmen's collective .....	32,233.88	10,969.24	21,264.64
Totals .....	\$ 398,798.25	\$ 59,609.06	\$ 339,189.19

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$10,695,539.32.

Total losses (less re-insurance) paid from organization of company, \$4,119,-144.48.

Total dividends declared from organization of company: Cash, \$120,000.00.

Total amount of the company's stock owned by the directors at par value, \$559,900.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; liability, \$75,000.00; plate glass, \$25,000.00; steam boiler, \$100,000.00; installment, \$1,000.00; fly wheel, \$100,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$5,000.00; liability, \$20,000.00; plate glass, \$25,000.00; steam boiler, \$50,000.00; installment, \$1,000.00; fly wheel, \$50,000.00; workmen's collective, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 8,375.87	\$ 8,374.66	.....
Liability .....	9,993.03	2,162.83	\$ 2,790.81
Plate glass .....	1,283.92	1,018.57	1,011.38
Steam boiler .....	1,066.55	.....	.....
Fly wheel .....	132.00	.....	.....
Automobile .....	1,150.70	.....	.....
Totals .....	\$ 22,002.07	\$ 11,556.06	\$ 3,802.19

Tax, \$440.04.

## CONTINENTAL CASUALTY COMPANY, OF HAMMOND, IND.

Organized under the Laws of the State of Indiana.

Incorporated November, 1897. Commenced business December, 1897.

Home Office.....Hammond, Indiana  
 General Office.....Chicago, Illinois

H. G. B. ALEXANDER, President.      L. C. ROSE, Vice-President.  
 A. C. SOUTHARD, Vice-President.      R. W. HYMAN, Vice-President.  
 WM. H. BETTS, Secretary.      WM. H. ROBERTS, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....\$ 300,000.00  
 Amount of ledger assets (as per balance) December 31 of previous  
 Year ..... 2,045,963.86

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 3,106,704.23	\$ 682,106.71	\$ 2,424,597.52	
Health .....	741,943.75	83,137.07	658,806.68	
<b>Totals</b> .....	<b>\$ 3,848,647.98</b>	<b>\$ 765,243.78</b>	<b>\$ 3,083,404.20</b>	
				<b>\$ 3,083,404.20</b>
Policy fees required or represented by applications...				111,479.10
Gross interest on mortgage loans, less \$509.72 accrued interest on mortgages acquired during 1910.....			31,493.63	
Gross interest on collateral loans.....			371.66	
Gross interest on bonds and dividends on stocks, less \$1,108.83 accrued interest on bonds acquired during 1910 .....			20,079.19	
Gross interest on deposits in trust companies and banks .....			2,007.14	
Gross interest from all other sources.....			33.80	
Gross rents from company's property.....			3,067.50	
				<b>57,052.92</b>
<b>Total gross interest and rents</b> .....				<b>2,829.79</b>
From agents' balances previously charged off.....				2,829.79
Gross profit on sale or maturity of ledger assets, viz.:				
Real estate .....			\$ 827.65	
Bonds .....			1,148.06	
				<b>1,975.71</b>
Gross increase by adjustment in book value of ledger assets, viz.:				
Bonds .....				416.52
<b>Total income</b> .....				<b>\$ 3,257,158.24</b>

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 1,023,182.20	\$ 26,472.12	\$ 996,710.08
Health .....	259,251.95	.....	259,251.95
Totals .....	\$ 1,282,434.15	\$ 26,472.12	\$ 1,255,962.03
			\$ 1,255,962.03
Investigation and adjustment of claims, viz.:			
Accident .....	\$		11,612.46
Health .....			3,692.18
			15,304.64
Policy fees retained by agents.....			111,479.10
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident .....	\$		535,989.68
Health .....			96,780.14
			632,769.82
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			295,678.49
Salaries, traveling and all other expenses of agents not paid by commissions.....			416,887.87
Medical examiners' fees and salaries.....			12,381.39
Rents .....			39,709.17
Taxes on real estate .....			284.60
State taxes on premiums.....			43,215.68
Insurance department licenses and fees.....			12,858.71
Municipal and county taxes.....			3,108.13
Legal expenses .....			35,322.70
Advertising .....			22,244.28
Printing and stationery .....			33,704.54
Postage, telegraph, telephone and express.....			30,801.82
Stockholders for interest or dividends (amount de- clared during the year).....			60,000.00
General expense .....			26,878.45
Bank exchange .....			2,215.95
Agents' balances charged off.....			13,042.93
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Bonds .....			107.23
Total disbursements .....			\$ 3,063,957.53
Balance .....			\$ 2,239,164.57

## LEDGER ASSETS.

Book value of real estate.....	\$	54,147.41
Mortgage loans on real estate, first liens.....		651,950.00
Book value of bonds, \$392,401.62, and stocks, \$115,- 550.00 .....		507,951.62
Cash in company's office.....		5,085.00
Deposits in trust companies and banks not on interest		7,622.45
Deposits in trust companies and banks on interest....		84,043.66

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	
Accident .....	\$ 557,427.02	
Health .....	45,972.60	
<hr/>		
Total .....		603,399.62
Bills receivable .....		6,407.92
Cash in hands of treasurer and P.-M.'s in transit....		164,502.96
Agents' balances .....		90,082.91
Furniture and fixtures.....		63,971.02
<hr/>		
Ledger assets .....		\$ 2,239,164.57

**NON-LEDGER ASSETS.**

Interest accrued on mortgages .....	\$ 8,084.83	
Interest due, \$2,750.00, and accrued, \$7,876.22, on bonds.	10,626.22	
<hr/>		
Market value of real estate over book value.....		\$ 18,711.05
		4,727.59
<hr/>		
Gross assets .....		\$ 2,262,603.21

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable .....	\$ 6,407.92	
Furniture and fixtures .....	63,971.02	
Agents' balances .....	90,082.91	
Book value of ledger assets over market value, viz.:		
Stocks .....	\$ 3,700.00	
Bonds .....	16,362.91	
<hr/>		
		20,062.91
<hr/>		
		180,524.76
<hr/>		
Total admitted assets.....		\$ 2,082,078.44

**LIABILITIES.**

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Accident .....	\$ 168,980.33	\$ 28,875.00	\$ 197,855.33
Health .....	18,148.67	1,950.00	20,098.67
<hr/>			
Totals .....	\$ 187,129.00	\$ 30,825.00	\$ 217,954.00
	Deduct	Net Unpaid	
	Re-insurance.	Claims	
		Except	
		Liability	
		Claims.	
Accident .....	\$ 14,000.00	\$	183,855.33
Health .....			20,098.67
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Totals .....	\$ 14,000.00	\$	203,954.00

	Estimated Expenses of Investigation and Adjust- ment of Un- paid Claims.	Total.
Accident .....	\$ 850.00	\$ 184,705.33
Health .....	150.00	20,248.67
<b>Totals</b> .....	<b>\$ 1,000.00</b>	<b>\$ 204,945.00</b>
Total unpaid claims and expenses of settlement		\$ 204,954.00
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,542,641.47; unearned premiums (fifty per cent.)...	\$ 771,320.73	
Total unearned premiums as shown by recapitulation .....		771,320.73
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 99,181.55	
Health .....	9,357.50	
		\$ 108,539.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		13,238.31
State, county and municipal taxes due or accrued....		35,000.00
Re-insurance .....		10,333.64
Advance premiums (one hundred per cent.).....		1,803.78
Contingent reserve .....		200,000.00
Total amount of all liabilities except capital....		\$ 1,345,289.51
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	436,788.94	
Surplus as regards policy-holders.....		736,788.94
Total liabilities .....		\$ 2,082,078.45

**EXHIBIT OF PREMIUMS.**

	Accident.	Health.
In force December 31, 1909.....	\$ 1,532,379.60	\$ 102,614.20
Written or renewed during the year.....	3,106,704.23	741,943.75
<b>Totals</b> .....	<b>\$ 4,639,083.83</b>	<b>\$ 844,557.95</b>
Deduct expirations and cancellations.....	3,192,721.03	727,285.25
In force at the end of the year.....	\$ 1,446,362.80	\$ 117,272.70
Deduct amount re-insured.....	20,994.03	
Net premiums in force .....	\$ 1,425,368.77	\$ 117,272.70

**RECAPITULATION.**

	Total Premiums.	Total Unearned Premiums.
Gross premiums (less re-insurance) upon all unexpired risks, viz.:		
Running One Year or Less from Date of Policy—		
Accident .....	\$ 1,425,368.77	\$ 712,684.38
Health .....	117,272.70	58,636.35
<b>Totals</b> .....	<b>\$ 1,542,641.47</b>	<b>\$ 771,320.73</b>

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 533,213.83	\$ 87,089.52	\$ 446,124.31
Health .....	41,746.42	7,778.92	33,967.50
Totals .....	\$ 574,960.25	\$ 94,868.44	\$ 480,091.81

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$21,796,231.94.

Total losses (less re-insurance) paid from organization of company, \$9,466,193.23.

Total dividends declared from organization of company, viz.: Cash, \$192,000.00.

Total amount of the company's stock owned by the directors at par value, \$270,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$20,000.00; Health, \$650.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$10,000.00; Health, \$650.00.

COLORADO BUSINESS DURING THE YEAR

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 73,184.29	\$ 39,974.91	\$ 39,273.67
Health .....	39,720.16	20,716.44	20,446.49
Totals .....	\$ 112,904.45	\$ 60,691.35	\$ 59,720.16

Tax, \$2,258.09.

## EMPIRE STATE SURETY COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated January 30, 1901. Commenced business April 15, 1901.

Home Office.....84 William Street, New York City, N. Y.

WM. M. TOMLINS, JR., President.

Vice-Presidents:

WALTER J. MOORE, R. S. KEELOR, M. D., DANIEL STEWART,  
ALFRED J. HODSON.

DANIEL STEWART, Acting Secretary.

A. P. S. NAUL, Assistant Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,614,963.04

### INCOME.

Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 95,271.43	\$ 58,234.10	\$ 37,037.33
Health .....	56,074.14	33,418.16	22,655.98
Liability .....	365,998.35	205,406.86	160,591.49
Fidelity .....	140,999.39	32,381.90	108,617.49
Surety .....	441,818.32	122,235.14	319,583.18
Plate glass .....	75,605.14	67,963.69	7,641.45
Steam boiler .....	1,900.65	5,772.49	-3,871.84
Burglary and theft.....	140,313.72	52,622.30	87,691.42
Sprinkler .....	2,763.87	5,132.59	-2,368.72
Workmen's collective .....	5,511.98	91.58	5,420.40
Totals .....	\$ 1,326,256.99	\$ 583,258.81	\$ 742,998.18
Gross interest on mortgage loans.....			\$ 13,739.96
Gross interest on collateral loans.....			369.80
Gross interest on bonds and dividends on stocks, less \$167.00 accrued interest on bonds acquired during 1910 .....			29,701.13
Gross interest on deposits in trust companies and banks .....			1,127.16
Interest on bills receivable.....			264.29
Interest received on collateral deposits.....			104.30
Gross rents from company's property.....			852.00
Total gross interest and rents.....			46,158.64
Borrowed money .....			32,750.00
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate .....	\$ 1,050.00		
Bonds .....	3,249.17		
Total income .....			4,299.17
Total income .....			\$ 826,205.99



## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 36,839.38	\$ 2,083.23	\$ 34,756.15
Health .....	22,170.70	334.12	21,836.58
Liability .....	94,873.58	316.35	94,557.23
Fidelity .....	16,556.24	4,047.60	12,508.64
Surety .....	116,474.04	41,397.18	72,076.86
Plate glass .....	35,861.60	474.44	35,387.16
Steam boiler .....	574.25		574.25
Burglary and theft.....	33,175.84	5,949.76	27,226.08
Sprinkler .....	120.00		120.00
Workmen's collective .....	2,770.61		2,770.61
Totals .....	\$ 359,416.24	\$ 57,602.68	\$ 301,813.56

\$ 301,813.56

## Investigation and adjustment of claims, viz.:

Accident .....	\$ 1,209.20
Health .....	1,209.20
Liability .....	62,878.75
Fidelity .....	4,836.84
Surety .....	24,184.07
Plate glass .....	1,209.22
Burglary and theft.....	1,209.21

96,736.49

## Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	\$ 12,492.47
Health .....	7,043.20
Liability .....	20,653.66
Fidelity .....	22,607.20
Surety .....	70,275.27
Plate glass .....	1,827.43
Steam boiler .....	-1,409.52
Burglary and theft.....	27,453.86
Sprinkler .....	-722.81
Workmen's collective .....	1,248.18

161,504.94

## Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....

104,839.84

## Salaries, traveling and all other expenses of agents not paid by commissions.....

92,239.62

## Inspections (other than medical and claim).....

10,914.46

## Rents .....

10,021.10

## Repairs and expenses (other than taxes) on real estate

1,551.77

## Taxes on real estate.....

1,705.93

## State taxes on premiums.....

13,745.23

## Insurance department licenses and fees.....

7,120.96

## Legal expenses .....

2,428.82

## Advertising .....

12,927.97

## Printing and stationery.....

16,472.49

## Postage, telegraph, telephone and express.....

9,597.21

## Furniture and fixtures.....

2,060.80

## Borrowed money .....

32,750.00

Mortgage on real estate paid off.....	3,500.00
Traveling home office.....	2,482.78
Rating bureau .....	1,000.00
Service bureau .....	3,000.00
Dues to associations.....	1,742.57
Miscellaneous expense .....	5,739.95
Examinations .....	3,681.84
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate .....	21,925.76
Total disbursements .....	\$ 921,504.09
Balance .....	\$ 1,519,664.94

## LEDGER ASSETS.

Book value of real estate.....	\$ 53,896.81
Mortgage loans on real estate, first liens, \$265,273.15; other than first, \$2,051.69.....	267,324.84
Book value of bonds, \$532,327.49; and stocks, \$206,025.00.....	738,352.49
Cash in company's office.....	19,702.69
Deposits in trust companies and banks not in interest..	25,025.97
Deposits in trust companies and banks on interest.....	12,068.89
Premiums in course of collection, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 12,496.83	\$ 2,797.59
Health .....	7,633.27	1,365.25
Liability .....	61,392.82	24,866.69
Fidelity .....	12,833.70	5,275.49
Surety .....	68,288.56	91,701.13
Plate glass .....	149.69	1,600.32
Steam boiler .....		153.00
Burglary and theft .....	23,324.63	1,115.07
Sprinkler .....		5.00
Workmen's collective .....	72.00	99.43
Totals .....	\$ 186,191.50	\$ 128,978.97

Bills receivable, \$14,823.57; accounts receivable, \$7,690.71	\$ 315,170.47
Agents' balances .....	22,514.28
Sundry ledgers .....	15,981.81
Cash in suspended banks.....	46,749.68
	2,877.01
Ledger assets .....	\$ 1,519,664.94

## NON-LEDGER ASSETS.

Interest due, \$1,116.30, and accrued, \$3,662.64, on mort- gages .....	\$ 4,778.94
Interest accrued on bonds.....	4,893.34
Rents due on company's property or lease.....	733.33
Losses due from re-insuring companies.....	\$ 10,405.61
	81.50
Gross assets .....	\$ 1,530,152.95

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable, \$14,823.57, and accounts receivable, \$7,690.71 .....	\$	22,514.28	
Cash in suspended banks.....		2,877.01	
Premiums in course of collection written prior to Octo- ber 1, 1910 .....		128,978.97	
Book value of ledger assets over market value, viz.:			
Stocks and bonds.....		76,784.99	
Real estate .....		78.89	
Agents' balances .....		15,981.81	
Sundry ledger accounts.....		46,749.68	
			\$ 293,965.63
*Total admitted assets.....			\$ 1,236,186.42

**LIABILITIES.**

Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.
Accident .....	\$ 2,226.93	\$ 2,337.42
Health .....	400.00	1,456.57
Fidelity .....	150.00	16,965.57
Surety .....	3,747.19	65,172.69
Burglary and theft.....	1,744.87	5,643.32
Workmen's collective .....		72.88
Totals .....	\$ 8,268.99	\$ 91,648.45

	Resisted.	Total.
Accident .....	\$ 680.35	\$ 5,244.70
Health .....	207.05	2,063.62
Fidelity .....	38,671.47	55,787.04
Surety .....	65,528.42	134,448.30
Burglary and theft.....	750.00	8,138.19
Sprinkler .....	1,091.53	1,091.53
Workmen's collective .....		72.88
Totals .....	\$ 106,928.82	\$ 206,846.26

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$	\$ 5,244.70
Health .....		2,063.62
Fidelity .....	7,560.51	48,226.53
Surety .....		134,448.30
Burglary and theft.....	200.00	7,938.19
Sprinkler .....		1,091.53
Workmen's collective .....		72.88
Totals .....	\$ 7,760.51	\$ 199,085.75

Special reserve for unpaid liability losses 44,630.84

Total unpaid claims and expenses of settlement \$ 243,716.59

\*Less \$12,370.17 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$455,970.02; unearned premiums (fifty per cent.).....	\$	227,985.01	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$109,343.67; unearned premiums, pro rata....		53,331.01	
<hr/>			
Total unearned premiums as shown by recapitulation .....			281,316.02
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....	\$	4,105.00	
Health .....		2,412.61	
Liability .....		7,489.92	
Fidelity .....		2,682.24	
Surety .....		15,023.28	
Plate glass .....		35.92	
Burglary and theft.....		7,300.60	
Workmen's collective .....		16.99	
<hr/>			
			39,066.56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			6,620.23
State, county and municipal taxes due or accrued.....			10,000.00
Re-insurance and co-insurance.....			10,502.86
Due United States Casualty Company for re-insurance, accident, health and liability business.....			7,427.04
Due for advances to adjusters and special agents, carried as an asset in cash in offices.....			2,035.46
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Total amount of all liabilities, except capital...	\$		600,684.76
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		135,501.66	
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Surplus as regards policy-holders.....			635,501.66
<hr/>			
Total liabilities .....	\$		1,236,186.42

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1909.....	\$ 71,330.85	\$ 35,785.53	\$ 209,987.07
Written or renewed during the year.....	95,271.43	56,074.14	365,998.35
Totals .....	\$ 166,602.28	\$ 91,859.67	\$ 575,985.42
Deduct expirations and cancellations....	109,124.72	61,353.29	358,382.92
In force at the end of the year...\$	57,477.56	\$ 30,506.38	\$ 217,602.50
Deduct amount re-insured.....	57,477.56	30,506.38	217,602.50
	Fidelity.	Surety.	Plate Glass.
In force December 31, 1909.....	\$ 114,237.42	\$ 356,536.61	\$ 82,828.71
Written or renewed during the year.....	140,999.39	441,818.32	75,605.14
Totals .....	\$ 255,236.81	\$ 828,354.93	\$ 158,433.85
Deduct expirations and cancellations....	132,377.36	451,043.22	70,762.54
In force at the end of the year...\$	122,859.45	\$ 377,311.71	\$ 87,671.31
Deduct amount re-insured.....	13,341.09	39,134.82	87,671.31
Net premiums in force.....	\$ 109,518.36	\$ 338,176.89	\$ .....
Amount at risk December 31, 1910.....	\$ 49,820,853.80	\$ 68,311,731.78	\$ .....

	Steam Boiler.	Burglary and Theft.
In force December 31, 1900.....	\$ 10,757.54	\$ 116,228.01
Written or renewed during the year.....	1,900.65	140,313.72
<b>Totals .....</b>	<b>\$ 12,658.19</b>	<b>\$ 256,541.73</b>
Deduct expirations and cancellations.....	3,149.92	123,616.17
<b>In force at the end of the year.....</b>	<b>\$ 9,508.27</b>	<b>\$ 132,925.56</b>
Deduct amount re-insured.....	9,508.27	15,307.12
<b>Net premiums in force.....</b>	<b>\$ .....</b>	<b>\$ 117,618.44</b>

	Workmen's Collective	Sprinkler.
In force December 31, 1900.....	\$ 1,547.58	\$ 8,101.21
Written or renewed during the year.....	5,511.98	2,763.87
<b>Totals .....</b>	<b>\$ 7,059.56</b>	<b>\$ 10,865.08</b>
Deduct expirations and cancellations.....	6,600.06	3,440.61
<b>In force at the end of the year.....</b>	<b>\$ 459.50</b>	<b>\$ 7,424.47</b>
Deduct amount re-insured.....	459.50	7,424.47

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Fidelity .....	\$ 95,766.04	\$ 47,883.02
Surety .....	280,933.48	140,466.74
Burglary and theft.....	79,270.50	39,635.25
<b>Totals .....</b>	<b>\$ 455,970.02</b>	<b>\$ 227,985.01</b>

Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Fidelity .....	\$ 13,752.32	\$ 6,207.87
Surety .....	57,243.41	28,498.37
Burglary and theft.....	38,347.94	18,624.77
<b>Totals .....</b>	<b>\$ 109,343.67</b>	<b>\$ 53,331.01</b>

	Total Premiums.	Total Unearned Premiums.
Fidelity .....	\$ 109,518.36	\$ 54,090.89
Surety .....	338,176.89	168,965.11
Burglary and theft.....	117,618.44	58,260.02
<b>Totals .....</b>	<b>\$ 565,313.69</b>	<b>\$ 281,316.02</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 7,275.99	\$ 5,782.04	\$ 1,493.95
Health .....	14,737.90	2,997.99	11,739.91
Liability .....	66,592.97	30,607.32	35,985.65
Fidelity .....	26,927.76	8,743.84	18,183.92
Surety .....	149,393.51	84,121.25	65,272.26
Plate glass .....	19,851.55	4,421.02	15,430.53
Burglary and theft.....	23,496.08	4,798.05	18,698.03
Sprinkler .....	2,746.72	32.50	2,714.22
Workmen's collective .....	1,412.19	32.80	1,329.39
Totals .....	\$ 312,434.67	\$ 141,586.81	\$ 170,847.86

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,968,148.95.

Total losses (less re-insurance) paid from organization of company, \$1,617,363.61.

Total dividends declared from organization of company: Cash: \$215,-625.00.

Total amount of the company's stock owned by the directors at par value, \$108,100.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$25,000.00; health, \$2,600.00; liability, \$30,000.00; fidelity, \$250,000.00; surety, \$300,000.00; plate glass, \$40,000.00; steam boiler, \$50,000.00; burglary and theft, \$200,000.00; sprinkler, \$50,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$5,000.00; health, \$2,600.00; liability, \$20,000.00; fidelity, \$50,000.00; surety, \$55,000.00; plate glass, \$40,000.00; steam boiler, \$20,000.00; burglary and theft, \$50,000.00; sprinkler, \$20,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 620.84	\$ 2,929.03	\$ 2,929.03
Health .....	246.05	61.93	61.93
Liability .....	5,065.94	1,742.00	1,742.00
Fidelity .....	2,743.68	575.77	575.77
Surety .....	13,916.00	11,591.66	11,591.66
Plate glass .....	630.51	1,100.41	1,100.41
Steam boiler .....	-235.57	.....	.....
Burglary and theft.....	808.95	1,578.75	1,578.75
Sprinkler .....	-18.10	.....	.....
Totals .....	\$ 23,778.30	\$ 19,579.60	\$ 19,579.60

Tax, \$600.71.

## FEDERAL CASUALTY COMPANY, OF DETROIT, MICH.

Organized under the Laws of the State of Michigan.

Incorporated March 19, 1906. Commenced business May 2, 1906.

Home Office.....533 Majestic Building, Detroit, Mich.

V. D. CLIFF, President.      J. A. McCOY, Vice-President.  
PETER PATTERSON, Secretary.      V. D. CLIFF, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance), December		
31 of previous year .....	\$	250,855.86
Increase of paid-up capital during the year.....		100,000.00
		350,855.86
Extended at .....		350,855.86

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident and health.....	\$ 345,747.35	\$ 426.48	\$ 345,320.87	
			\$ 345,320.87	\$ 345,320.87
Policy fees required or represented by applications....				36,120.00
Gross interest on bonds and dividends on stocks, less \$1,020.39 accrued interest on bonds acquired during 1910 .....			9,062.98	
Gross interest on deposits in trust companies and banks .....			431.97	
			9,494.95	9,494.95
Total gross interest .....				9,494.95
Gross increase by adjustment in book value of ledger assets, viz.:				
Bonds .....				500.00
				500.00
Total income .....			\$ 391,435.82	\$ 391,435.82

### DISBURSEMENTS.

	Net Amount Paid Policy-holders for Losses.	
Accident and health .....	\$ 139,871.23	
		\$ 139,871.23
Total .....		\$ 139,871.23
Policy fees retained by agents.....		35,844.10
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		
Accident and health .....	\$ 63,609.18	
		63,609.18
		63,609.18

Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	23,083.07
Salaries, traveling and all other expenses of agents not paid by commissions .....	38,864.42
Medical examiners' fees and salaries.....	1,467.38
Rents .....	7,217.98
State taxes on premiums.....	6,047.34
Insurance department licenses and fees.....	2,687.07
Legal expenses .....	305.20
Advertising .....	1,509.18
Printing and stationery .....	5,502.72
Postage, telegraph, telephone and express.....	6,660.79
Furniture and fixtures .....	275.20
Stockholders for interest or dividends (amount declared during the year, \$120,000.00).....	115,000.00
Premiums paid on bonds purchased.....	3,617.50
Office supplies .....	1,129.54
Agents' balances charged off.....	213.71
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	500.00
Total disbursements .....	\$ 453,405.61
Balance .....	\$ 288,886.07

**LEDGER ASSETS.**

Book value of bonds.....	\$ 273,500.00
Cash in company's office.....	845.89
Deposits in trust companies and banks not on interest .....	14,540.18
Ledger assets .....	\$ 288,886.07

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 4,250.13
Market value of bonds and stocks over book value....	7,038.30
Total admitted assets .....	\$ 300,174.50

**LIABILITIES.**

## Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Accident and health.....	523	7	530
Our claims about \$18.50 each per year.			
Claims pending at close of 1909 averaged \$35.67.			
So we estimated 530 claims at \$36.00 each.....			19,080.00
Total unpaid claims and expenses of settlement			\$ 19,080.00
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident and health .....			3,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			500.00
State, county and municipal taxes due or accrued....			6,000.00
Dividends declared and unpaid to stockholders.....			5,000.00
Advance premiums (one hundred per cent.).....			4,901.75
Total amount of all liabilities, except capital... ..			\$ 38,481.75
Capital actually paid up in cash.....	\$ 200,000.00		
Surplus over all liabilities .....		61,692.75	
Surplus as regards policy-holders.....			261,692.75
Total liabilities .....			\$ 300,174.50



## EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1909.....	\$ 5,380.60
Written or renewed during the year.....	345,747.35
Total .....	\$ 351,127.95
Deduct expirations and cancellations.....	345,226.20
In force at the end of the year.....	\$ 4,901.75

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Total Unearned Premiums.
Accident and health.....	\$ 4,901.75

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,268,365.72.

Total losses (less re-insurance) paid from organization of company, \$522,-846.56.

Total dividends declared from organization of company: Cash, \$81,000.00; stock, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$200,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$5,000.00; health, \$600.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$5,000.00; health, \$600.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident and health.....	\$ 6,209.30	\$ 1,855.48	\$ 1,855.48
Tax, \$124.18.			

## THE FIDELITY AND CASUALTY COMPANY, OF NEW YORK.

Organized under the Laws of the State of New York.

Incorporated March 20, 1876. Commenced business May 1, 1876.

Home Office....92-94 Liberty Street and 97-103 Cedar Street, New York City, N. Y.

ROBERT J. HILLAS, President.

FRANK E. LAW, Vice-President.

GEORGE W. ALLEN, Assistant Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	8,997,582.04

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 2,737,878.84	\$ 909,397.68	\$ 1,828,481.16
Health .....	1,658,367.90	486,266.11	1,172,101.79
Liability .....	3,112,598.55	487,405.61	2,625,192.94
Fidelity .....	345,316.17	90,962.72	254,353.45
Surety .....	242,249.82	20,593.25	221,656.57
Plate glass .....	525,284.01	109,645.57	416,238.44
Steam boiler .....	535,961.66	178,995.69	356,965.97
Burglary and theft.....	730,953.21	166,722.39	564,230.82
Fly wheel .....	116,943.48	22,315.24	94,628.24
Workmen's collective .....	28,182.96	8,114.37	20,068.59
<b>Totals .....</b>	<b>\$ 10,033,736.60</b>	<b>\$ 2,479,818.63</b>	<b>\$ 7,553,917.97</b>
			<b>\$ 7,553,917.97</b>
Gross interest on collateral loans.....			1,754.25
Gross interest on bonds and dividends on stocks, less \$3,293.39 accrued interest on bonds acquired during 1910 .....			298,349.55
Gross interest on deposits in trust companies and banks .....			1,503.89
Gross interest from all other sources.....			1,888.12
Gross rents from company's property, including \$83,- 117.86 for company's occupancy of its own buildings .....			90,809.87
<b>Total gross interest and rents.....</b>			<b>394,305.68</b>
From other sources:			
Money borrowed temporarily to meet payments on the new building in preference to selling securities.....			150,000.00
Unearned premiums retained for reserve purposes under contract with Munich Re-insurance Company .....			1,046.55
Fidelity insurance fund (subscriptions from agents and employees) .....			871.69
Suspense account .....			120.66
Profit and loss account.....			10.71

Premiums paid in advance.....	3,000.00
From agents' balances previously charged off.....	139.73
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	7,506.25
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	1,396.74
<b>Total income .....</b>	<b>\$ 8,112,315.98</b>

**DISBURSEMENTS.**

	Gross Amount Paid for Losses.	Deduct Re-insurance.	Deduct Salvage.	
Accident .....	\$ 856,357.15	\$ 72,395.96	.....	
Health .....	549,827.57	12,455.20	.....	
Liability .....	995,097.22	.....	\$ 9,473.09	
Fidelity .....	98,136.33	8,762.45	48,002.68	
Surety .....	8,186.24	.....	2,580.85	
Plate glass .....	162,391.64	.....	4,510.93	
Steam boiler .....	75,531.10	16,047.92	543.32	
Burglary and theft.....	203,639.20	18,225.65	4,174.76	
Fly wheel .....	18,761.27	.....	106.35	
Workmen's collective .....	6,860.53	.....	8.95	
<b>Totals .....</b>	<b>\$ 2,974,788.25</b>	<b>\$ 127,887.18</b>	<b>\$ 69,400.93</b>	
				Net Amount Paid Policy- holders for
		Total Deduction.	Losses.	
Accident .....	\$ 72,395.96	\$ 783,961.19		
Health .....	12,455.20	537,372.37		
Liability .....	9,473.09	985,624.13		
Fidelity .....	56,765.13	41,371.20		
Surety .....	2,580.85	5,605.39		
Plate glass .....	4,510.93	157,880.71		
Steam boiler .....	16,591.24	58,939.86		
Burglary and theft.....	22,400.41	181,238.79		
Fly wheel .....	106.35	18,654.92		
Workmen's collective .....	8.95	6,851.58		
<b>Totals .....</b>	<b>\$ 197,288.11</b>	<b>\$ 2,777,500.14</b>		
				\$ 2,777,500.14

Investigation and adjustment of claims, viz.:

Accident .....	\$ 60,763.61
Health .....	42,815.63
Liability .....	383,654.73
Fidelity .....	14,352.29
Surety .....	1,898.03
Plate glass .....	14,647.81
Steam boiler .....	6,683.53
Burglary and theft.....	31,676.17
Fly wheel .....	1,080.75
Workmen's collective .....	1,933.27

Commissions or brokerage, less amount received  
on return premiums and re-insurance for the  
following classes:

Accident .....	\$ 628,033.70	
Health .....	388,237.70	
Liability .....	550,384.01	
Fidelity .....	38,060.94	
Surety .....	31,376.05	
Plate glass .....	124,071.35	
Steam boiler .....	77,204.04	
Burglary and theft .....	141,896.72	
Fly wheel .....	16,065.41	
Workmen's collective .....	4,141.47	
		1,999,471.39
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		553,610.86
Salaries, traveling and all other expenses of agents not paid by commissions .....		404,468.05
Medical examiners' fees and salaries.....		9,103.25
Inspections (other than medical and claim).....		229,542.40
Rents, \$132,703.86, including \$83,117.86 for company's oc- cupancy of its own buildings (less \$26,925.14, and \$37,010.31 included elsewhere) .....		68,768.41
Repairs and expenses (other than taxes) on real estate		51,004.09
Taxes on real estate .....		21,915.43
State taxes on premiums .....		111,819.97
Insurance department licenses and fees.....		11,645.42
City and county taxes and fees.....		8,698.27
Legal expenses .....		4,303.33
Advertising .....		16,133.45
Printing and stationery .....		88,798.25
Postage, telegraph, telephone and express.....		36,959.74
Furniture and fixtures .....		12,694.09
Stockholders for interest or dividends (amount de- clared during the year).....		180,000.00
Exchange and collection fees.....		2,709.76
Subscriptions .....		850.27
Interest .....		4,168.17
Premiums paid in advance, December 31, 1909.....		2,500.00
Profit and loss account.....		486.21
Repayment of loans .....		150,000.00
Sundries .....		18,786.32
Agents' balances charged off.....		394.21
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds .....		4,284.77
Total disbursements .....		\$ 7,330,122.07
Balance .....		\$ 9,779,775.95

#### LEDGER ASSETS.

Book value of real estate.....	\$ 1,399,603.66
Loans secured by pledge of bonds, stocks or other collaterals .....	5,000.00
Book value of bonds, \$2,997,148.99, and stocks, \$3,677,- 643.49 .....	6,674,792.48
Cash in company's office.....	45,946.63
Deposits in trust companies and banks not on interest	56,934.61
Deposits in trust companies and banks on interest.....	173,605.86

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 160,497.23	\$ 37,443.58
Health .....	281,428.56	28,784.62
Liability .....	415,455.16	77,010.08
Fidelity .....	24,861.25	28,252.85
Surety .....	18,159.86	5,123.60
Plate glass .....	61,396.37	3,412.64
Steam boiler .....	59,450.79	3,936.80
Burglary and theft .....	80,934.95	4,902.32
Fly wheel .....	20,845.45	1,476.71
Workmen's collective .....	6,289.72	20.13
<b>Totals .....</b>	<b>\$ 1,129,289.34</b>	<b>\$ 190,363.33</b>

1,319,652.67

Bills receivable ..... 7,250.00  
 Agents' balances and sundry ledger assets..... 96,990.04

Ledger assets ..... \$ 9,779,775.95

#### NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 41,726.63
Accrued interest on deposits .....	224.02
Rents accrued on company's property or lease.....	255.00
<b>Market value of bonds and stocks over book value....</b>	<b>\$ 42,205.65</b>
<b>Gross assets .....</b>	<b>\$ 10,154,033.62</b>

#### DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 7,250.00
Premiums in course of collection written prior to Oc- tober 1, 1910 .....	190,363.33
Book value of ledger assets over market value, viz.:	
Agents' balances and sundry ledger assets.....	96,990.04
<b>* Total admitted assets .....</b>	<b>\$ 9,859,430.25</b>

#### LIABILITIES.

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Accident .....	\$ 298,625.09	\$ 172,975.00	\$ 471,600.09
Health .....	183,761.06	19,160.00	202,921.06
Fidelity .....	64,497.47	20,151.67	84,649.14
Surety .....	12,636.62		12,636.62
Plate glass .....	16,606.50	800.00	17,406.50
Steam boiler .....	4,796.00	7,300.00	12,096.00
Burglary and theft .....	63,734.00	12,400.00	76,134.00
Fly wheel .....	604.00		604.00
<b>Totals .....</b>	<b>\$ 645,260.74</b>	<b>\$ 232,786.67</b>	<b>\$ 878,047.41</b>

\* Less \$46,551.06 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.	
Accident .....		\$ 471,600.09	
Health .....		202,921.06	
Fidelity .....	\$ 5,559.71	79,089.43	
Surety .....		12,636.62	
Plate glass .....		17,406.50	
Steam boiler .....		12,096.00	
Burglary and theft .....	53.00	76,081.00	
Fly wheel .....		604.00	
<b>Totals .....</b>	<b>\$ 5,612.71</b>	<b>\$ 872,434.70</b>	
	<b>Estimated Expenses of Investigation and Adjustment of Unpaid Claims.</b>	<b>Total.</b>	
Accident .....	\$ 9,000.00	\$ 480,600.09	
Health .....	6,000.00	208,921.06	
Fidelity .....	1,500.00	80,589.43	
Surety .....	500.00	13,136.62	
Plate glass .....	1,000.00	18,406.50	
Steam boiler .....	500.00	12,596.00	
Burglary and theft .....	3,500.00	79,581.00	
Fly wheel .....	100.00	704.00	
<b>Totals .....</b>	<b>\$ 22,100.00</b>	<b>\$ 894,534.70</b>	
Special reserve for unpaid liability losses		1,235,753.18	
<b>Total unpaid claims and expenses of settlement.</b>			<b>\$ 2,130,287.88</b>
Gross premiums (less re-insurance) upon all unexpired excise risks written in New York state running one year or less from date of policy, \$97,390.83; un- earned premiums (seventy-five per cent.).....	\$	73,043.12	
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$6,543,736.35; unearned premiums (fifty per cent.)...		3,271,868.17	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$1,521,282.89; unearned premiums (pro rata).		885,446.60	
<b>Total unearned premiums as shown by recapit- ulation .....</b>			<b>4,230,357.89</b>
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....	\$	55,628.34	
Health .....		93,940.85	
Liability .....		90,469.24	
Fidelity .....		3,828.63	
Surety .....		2,796.62	
Plate glass .....		18,814.93	
Steam boiler .....		12,858.61	
Burglary and theft .....		19,999.03	
Fly wheel .....		3,923.11	
Workmen's collective .....		1,076.80	
			<b>303,336.16</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			<b>52,034.24</b>
State, county and municipal taxes due or accrued.....			<b>109,418.91</b>

Re-insurance .....	16,411.23
Advance premiums (one hundred per cent.).....	3,000.00
Fidelity insurance fund .....	11,959.91
Unearned premiums retained under contract with Munich Re-insurance Company .....	52,863.76
Suspense account .....	3,673.38
All other .....	391.05

Total amount of all liabilities, except capital..	\$ 6,913,731.11
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities .....	1,945,695.84

Surplus as regards policy-holders.....	2,945,695.84
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Total liabilities .....	\$ 9,859,430.25
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EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1909.....	\$ 1,991,218.28	\$ 1,141,861.21
Written or renewed during the year.....	2,737,878.84	1,658,367.96

Totals .....	\$ 4,729,097.12	\$ 2,800,229.11
Deduct expirations and cancellations.....	2,701,439.55	1,602,631.99

In force at the end of the year.....	\$ 2,027,657.57	\$ 1,198,197.12
Deduct amount re-insured .....	116.95	.....

Net premiums in force.....	\$ 2,027,540.62	\$ 1,198,197.12
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	Liability.	Fly Wheel.
In force December 31, 1909.....	\$ 1,863,069.44	\$ 179,796.22
Written or renewed during the year.....	3,112,598.55	116,943.48

Totals .....	\$ 4,975,667.99	\$ 296,739.70
Deduct expirations and cancellations.....	2,672,033.64	108,819.94

In force at the end of the year.....	\$ 2,303,634.35	\$ 187,919.76
Deduct amount re-insured.....	294.96	.....

Net premiums in force.....	\$ 2,303,339.39	\$ 187,919.76
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	Fidelity.	Surety.
In force December 31, 1909.....	\$ 361,053.33	.....
Written or renewed during the year.....	345,316.17	\$ 242,249.82

Totals .....	\$ 706,369.50	\$ 242,249.82
Deduct expirations and cancellations.....	415,849.54	45,512.79

In force at the end of the year.....	\$ 290,519.96	\$ 196,737.03
Deduct amount re-insured .....	2,937.50	9,503.00

Net premiums in force.....	\$ 287,582.46	\$ 187,234.03
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Amount at risk December 31, 1910.....	\$ 77,089,154.00	\$ 28,225,851.70
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	Plate Glass.	Steam Boiler.
In force December 31, 1909.....	\$ 392,251.90	\$ 805,918.82
Written or renewed during the year.....	525,284.01	535,961.66

Totals .....	\$ 917,535.91	\$ 1,341,880.48
Deduct expirations and cancellations.....	499,597.28	555,297.35

In force at the end of the year.....	\$ 417,938.63	\$ 786,583.13
Deduct amount re-insured .....	172.43	112.50

Net premiums in force.....	\$ 417,766.20	\$ 786,470.63
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	Burglary and Theft.	Workmen's Collective.
In force December 31, 1909.....	\$ 774,550.27	\$ 20,924.34
Written or renewed during the year.....	730,953.21	28,182.96
Totals .....	\$ 1,505,503.48	\$ 49,107.30
Deduct expirations and cancellations.....	757,559.56	26,914.41
In force at the end of the year.....	\$ 747,943.92	\$ 22,192.89
Deduct amount re-insured .....	3,776.95	.....
Net premiums in force.....	\$ 744,166.97	\$ 22,192.89

### RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 2,017,293.14	\$ 1,008,646.58
Health .....	1,197,595.87	598,797.93
Liability .....	1,829,408.01	914,704.01
Fidelity .....	237,036.14	118,518.07
Surety .....	169,083.56	108,889.46
Plate glass .....	416,800.87	208,404.94
Steam boiler .....	215,456.34	107,728.17
Burglary and theft .....	515,472.48	257,736.24
Fly wheel .....	32,112.68	16,056.34
Workmen's collective .....	10,859.09	5,429.55
Totals .....	\$ 6,641,127.18	\$ 3,344,911.29

Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Accident .....	\$ 10,247.48	\$ 3,603.62
Health .....	601.25	267.51
Liability .....	473,931.38	318,289.81
Fidelity .....	50,546.32	32,064.39
Surety .....	18,150.47	14,962.17
Plate glass .....	956.33	627.07
Steam boiler .....	571,014.29	298,287.22
Burglary and theft .....	228,694.49	120,663.44
Fly wheel .....	155,807.08	87,236.54
Workmen's collective .....	11,333.80	9,444.83
Totals .....	\$ 1,521,282.89	\$ 885,446.60

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 2,027,540.62	\$ 1,012,250.20
Health .....	1,198,197.12	599,065.44
Liability .....	2,303,339.39	1,232,993.82
Fidelity .....	287,582.46	150,532.46
Surety .....	187,234.03	123,901.63
Plate glass .....	417,766.20	209,032.01
Steam boiler .....	786,470.63	406,015.39
Burglary and theft .....	744,166.97	378,399.68
Fly wheel .....	187,919.76	103,292.88
Workmen's collective .....	22,192.89	14,874.38
Totals .....	\$ 8,162,410.07	\$ 4,230,357.89



## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 175,766.87	\$ 737.62	\$ 175,029.25
Health .....	285,900.47	572.33	285,328.14
Liability .....	329,941.05	24,058.03	305,883.02
Fidelity .....	50,464.04	5,533.24	44,930.80
Plate glass .....	57,176.80	32.95	57,143.85
Steam boiler .....	74,930.77	105.65	74,825.12
Burglary and theft .....	77,410.38	1,006.88	76,403.50
Fly wheel .....	14,136.28	34.20	14,102.08
Workmen's collective .....	7,734.70	20.13	7,714.57
Totals .....	\$ 1,073,461.36	\$ 32,101.03	\$ 1,041,360.33

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$89,219,823.64.

Total losses (less re-insurance) paid from organization of company, \$34,414,003.35.

Total dividends declared from organization of company, viz.: Cash, \$1,713,750.00; stock, \$750,000.00.

Total amount of the company's stock owned by the directors at par value, \$387,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$120,000.00; health, \$13,000.00; liability, \$50,000.00; fidelity, \$250,000.00; surety, \$300,000.00; plate glass, \$49,685.00; steam boiler, \$100,000.00; burglary and theft, \$250,000.00; fly wheel, \$125,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$25,000.00; health, \$6,500.00; liability, \$50,000.00; fidelity, \$25,000.00; surety, \$300,000.00; plate glass, \$49,685.00; steam boiler, \$75,000.00; burglary and theft, \$75,000.00; fly wheel, \$125,000.00; workmen's collective, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 16,399.62	\$ 4,119.46	\$ 4,119.46
Health .....	4,387.29	755.71	755.71
Liability .....	8,175.40	1,892.37	1,892.37
Fidelity .....	154.72	40.42	40.42
Surety .....	125.00	.....	.....
Plate glass .....	4,723.02	1,815.57	1,815.57
Steam boiler .....	999.50	59.35	59.35
Burglary and theft .....	4,695.34	1,251.65	1,251.65
Fly wheel .....	791.85	.....	.....
Totals .....	\$ 40,451.74	\$ 9,934.53	\$ 9,934.53

Tax, \$809.03.

## FIDELITY AND DEPOSIT COMPANY OF MARYLAND, OF BALTIMORE, MD.

Organized under the Laws of the State of Maryland.  
Incorporated February, 1890. Commenced business June, 1890.  
Home Office.....N. W. Corner Charles and Lexington Streets, Baltimore, Md.

EDWIN WARFIELD, President.

Vice-Presidents:

THOMAS A. WHELAN, SEYMOUR MANDELBAUM,  
JOHN H. WIGHT, HENRY B. PLATT, CHARLES R. MILLER.  
HARRY NICODEMUS, Secretary and Treasurer.  
THOMAS L. BERRY, Assistant Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	6,291,105.98

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 59,938.13	\$ 1,915.30	\$ 58,022.83
Health .....	26,755.08	860.41	25,894.67
Fidelity and surety.....	2,935,457.25	461,467.99	2,473,989.26
Plate glass .....	97,118.97	1,859.90	95,259.07
Burglary and theft.....	10,780.70	1,711.66	9,069.04
<b>Totals .....</b>	<b>\$ 3,130,050.13</b>	<b>\$ 467,815.26</b>	<b>\$ 2,662,234.87</b>
			\$ 2,662,234.87
Inspections .....			870.25
Gross interest on collateral loans.....			2,000.00
Gross interest on bonds and dividends on stocks.....			191,616.99
Gross interest on deposits in trust companies and banks .....			5,173.56
New York excise current—losses fund.....			272.11
New York excise reserve fund.....			1,913.06
New York excise premiums undistributed.....			343.50
Various notes, etc.....			285.15
Gross rents from company's property, including \$17,- 678.35 for company's occupancy of its own build- ings .....			59,432.76
<b>Total gross interest and rents.....</b>			<b>261,037.12</b>

Commissions and fees.....	\$	1,374.00	
Returned premiums (allowed, but not yet claimed), Dec. 31, 1910.....	\$	18,576.98	
Returned premiums (allowed, but not yet claimed), Dec. 31, 1909.....		8,571.10	
			10,005.88
Advance premiums, Dec. 31, 1910.....	\$	25,082.01	
Advance premiums, Dec. 31, 1909.....		22,432.57	
			2,649.44
Premiums due for re-insurance and co-surety, Dec. 31, 1910.....	\$	13,265.43	
Premiums due for re-insurance and co-surety, Dec. 31, 1909.....		10,303.81	
			2,961.62
			16,990.94
From agents' balances previously charged off.....			50.00
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds .....	\$	2,137.50	
Stocks .....		4,756.00	
			6,893.50
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds .....	\$	1,000.00	
Stocks .....		13,082.00	
			14,082.00
Total income .....	\$		2,962,158.68

DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Health .....	\$ 91.08		\$ 91.08	
Fidelity and surety.....	888,997.04	\$ 336,928.26	552,068.78	
Plate glass .....	85.90		85.90	
Totals .....	\$ 889,174.02	\$ 336,928.26	\$ 552,245.76	
Collection expenses—salvage and recovery.....				\$ 552,245.76
Investigation and adjustment of claims, viz.:				14,967.42
Fidelity and surety.....				27,211.73
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Accident .....			\$ 26,372.70	
Health .....			11,556.89	
Fidelity and surety.....			495,082.53	
Plate glass .....			43,298.43	
Burglary and theft.....			678.02	
				576,988.57
Salaries, fees and all other compensation of officers directors, trustees and home office employes.....				244,150.98
Salaries, traveling and all other expenses of agents not paid by commissions.....				109,533.33
Medical examiners' fees and salaries.....				6.00

Inspections (other than medical and claim).....	56,289.35
Rents, including \$17,678.35 for company's occupancy of its own buildings.....	31,696.58
Repairs and expenses (other than taxes) on real estate .....	20,059.44
Taxes on real estate.....	17,813.34
State taxes on premiums.....	39,357.81
Insurance department licenses and fees.....	10,369.51
Municipal taxes .....	2,516.33
State, county and city taxes on capital stock.....	44,657.98
Federal corporation tax.....	2,343.09
Legal expenses .....	62,925.42
Advertising .....	7,878.55
Printing and stationery.....	24,993.01
Postage, telegraph, telephone and express.....	23,492.20
Furniture and fixtures.....	8,974.18
Stockholders for interest or dividends (amount declared during the year).....	320,000.00
Development .....	16,350.75
Traveling expenses .....	22,270.42
Incidentals .....	18,742.06
Agents' balances charged off.....	62.50
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	4,725.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	\$ 71,763.00
Stocks .....	2,856.00
	<hr/>
	74,619.00
	<hr/>
Total disbursements .....	\$ 2,305,240.31
	<hr/>
Balance .....	\$ 6,948,024.35

**LEDGER ASSETS.**

Book value of real estate.....	\$ 1,281,282.18
Loans secured by pledge of bonds, stocks or other collaterals .....	105,900.00
Book value of bonds, \$2,444,237.00, and stocks, \$1,564,332.00 .....	4,008,569.00
Cash in company's office.....	1,464.05
Deposits in trust companies and banks not on interest .....	344,370.87
Deposits in trust companies and banks on interest....	292,044.45

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 4,962.40	
Health .....	2,389.71	
Fidelity and surety.....	376,088.20	\$ 169,218.83
Plate glass .....	8,706.25	
Burglary and theft.....	6,991.62	
	<hr/>	<hr/>
Totals .....	\$ 399,138.18	\$ 169,218.83

New York excise current—losses fund (held by joint committee) .....	12,489.37
New York excise reserve fund (held by joint committee) .....	32,557.03
Advance on contracts—Amsterdam, N. Y.....	214,637.13
Advance on contracts—Philadelphia, Pa.....	39,539.28
Advance on contracts—Baltimore, Md.....	25,424.95
Advance on contracts—Baltimore, Md.....	13,480.75
Advance on contracts—Baltimore, Md.....	7,508.28
Ledger assets .....	\$ 6,948,014.35

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$ 169,218.83
Total admitted assets.....	\$ 6,778,805.52

## LIABILITIES.

## Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.
Accident .....	\$ 25.00	200.00
Health .....		248,338.50
Fidelity and surety.....	\$ 2,357.26	668.15
Plate glass .....		
Totals .....	\$ 2,357.26	\$ 249,231.65
	Resisted.	Total.
Health .....		200.00
Accident .....		\$ 25.00
Fidelity and surety.....	\$ 338,616.42	589,312.18
Plate glass .....		668.15
Totals .....	\$ 338,616.42	\$ 590,265.33
Total unpaid claims and expenses of settlement.		\$ 590,265.33
Gross premiums (less re-insurance) upon all unexpired excise risks written in New York State, running one year or less from date of policy, \$73,558.59; unearned premiums (seventy-five per cent.).....	\$ 55,168.94	
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$2,203,474.64; unearned premiums (fifty per cent.)....	1,101,737.32	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$385,889.50; unearned premiums, pro rata....	320,898.22	
Total unearned premiums as shown by re-capitulation .....		1,477,804.48
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 1,374.50	
Health .....	696.70	
Plate glass .....	2,533.40	
Fidelity and surety.....	\$3,257.57	
Burglary and theft.....	2,037.12	

State, county and municipal taxes, due or accrued....		50,000.00
Return premiums .....		18,576.98
Re-insurance and co-insurance.....		13,265.43
Advance premiums (one hundred per cent.).....		25,082.01
Reserve for expenses in transit.....		7,500.00
Total amount of all liabilities, except capital...	\$	2,272,333.52
Capital actually paid up in cash.....	\$	2,000,000.00
Surplus over all liabilities.....		2,506,472.00
Surplus as regards policy-holders.....		4,506,472.00
Total liabilities .....	\$	6,778,805.52

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Fidelity and Surety.
In force December 31, 1909.....			\$ 2,348,277.85
Written or renewed during the year.....	\$ 59,938.13	\$ 26,755.08	2,935,457.25
Totals .....	\$ 59,938.13	\$ 26,755.08	\$ 5,283,735.10
Deduct expirations and cancellations.....	1,492.78	746.67	2,641,678.07
In force at the end of the year...\$	58,445.35	\$ 26,008.41	\$ 2,642,057.03
Deduct amount re-insured.....	470.48	140.00	167,251.95
Net premiums in force.....\$	57,974.87	\$ 25,868.41	\$ 2,474,805.08
Amount at risk December 31, 1910.....			618,363,510.16
		Plate Glass.	Burglary and Theft.
Written or renewed during the year.....		\$ 97,118.97	\$ 10,780.70
Deduct expirations and cancellations.....		1,859.90	\$ 1,699.76
In force at the end of the year.....\$		95,259.07	\$ 9,080.94
Deduct amount re-insured.....			65.64
Net premiums in force.....\$		95,259.07	\$ 9,015.30

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 7,286.62	\$ 3,643.31
Health .....	3,636.01	1,818.01
Fidelity and surety.....	2,176,986.80	1,088,493.40
Plate glass .....	9,056.84	4,528.42
Burglary and theft.....	6,508.37	3,254.18
Totals .....	\$ 2,203,474.64	\$ 1,101,737.32
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Accident .....	\$ 50,688.25	\$ 50,688.26
Health .....	22,232.40	22,232.40
Fidelity and surety.....	224,259.69	159,714.68
New York excise (seventy-five per cent.).....	73,558.59	55,168.94
Plate glass .....	86,202.23	86,189.63
Burglary and theft.....	2,506.93	2,073.25
Totals .....	\$ 459,448.09	\$ 376,067.16

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 57,971.87	\$ 54,331.57
Health .....	25,868.41	24,050.41
Fidelity and surety.....	2,101,246.49	1,218,208.08
New York excise (seventy-five per cent).....	73,558.59	55,168.94
Plate glass .....	95,259.07	90,718.05
Burglary and theft.....	9,015.30	5,327.43
Totals .....	\$ 2,662,922.73	\$ 1,477,804.48

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity and surety.....	\$ 289,389.06	\$ 22,530.00	\$ 266,859.06

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$21,381,792.19.

Total losses (less re-insurance) paid from organization of the company, \$7,221,500.80.

Total dividends declared from organization of company, viz.: Cash, \$3,584,888.00.

Total amount of the company's stock owned by the directors at par value, \$399,750.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$25,000.00; Fidelity, \$1,000,000.00; Surety, \$4,000,000.00; Plate glass, \$32,425.00; Burglary and theft, \$50,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$5,000.00; Fidelity, \$500,000.00; Surety, \$2,300,000.00; Plate glass, \$32,425.00; Burglary and theft, \$35,000.00.

COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 43.00	\$ .....	\$ .....
Health .....	35.00	.....	.....
Fidelity .....	33,183.20	228.29	228.29
Totals .....	\$ 33,261.20	\$ 228.29	\$ 228.29

Tax, \$965.22.

UNITED STATES BRANCH  
OF THE  
FRANKFORT MARINE, ACCIDENT & PLATE GLASS  
INSURANCE COMPANY, OF FRANKFORT-  
ON-THE-MAIN, GERMANY.

Organized under the Laws of the Empire of Germany.

Incorporated March, 1865. Commenced business August, 1896.

United States Branch.....100 William Street, New York City.

C. H. FRANKLIN, United States Manager and Attorney.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	1,501,790.94

**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident and health.....	\$ 154,173.50	\$ 33,078.87	\$ 121,094.63	
Liability .....	1,052,421.16	132,916.16	919,505.00	
Burglary and theft.....	41,855.03	15,627.95	26,227.08	
Workmen's collective .....	75,423.99	5,411.93	70,012.06	
<b>Totals .....</b>	<b>\$ 1,323,873.68</b>	<b>\$ 187,034.91</b>	<b>\$ 1,136,838.77</b>	<b>\$ 1,136,838.77</b>
Policy fees required or represented by applications....				10,033.66
Gross interest on bonds and dividends on stocks.....			47,660.76	
Gross interest on deposits in trust companies and banks .....			1,183.91	
<b>Total gross interest and rents.....</b>				<b>48,844.67</b>
<b>Total income .....</b>				<b>\$ 1,195,717.10</b>

**DISBURSEMENTS.**

	Gross Amount Paid for Losses.	Total Deductions.	Amount Paid Policy-holders for Losses.	
Accident and health.....	\$ 52,231.06	\$ 1,454.33	\$ 50,776.73	
Liability .....	520,591.88	.....	520,591.88	
Burglary and theft.....	12,732.45	2,256.55	10,475.90	
Workmen's collective .....	30,269.80	.....	30,269.80	
<b>Totals .....</b>	<b>\$ 615,825.19</b>	<b>\$ 3,710.88</b>	<b>\$ 612,114.31</b>	

\$ 612,114.31



Investigation and adjustment of claims, viz.:		
Accident and health.....	\$ 5,436.64	
Liability .....	87,672.81	
Burglary and theft.....	1,897.68	
Workmen's collective .....	1,750.30	
		96,757.43
Policy fees retained by agents.....		10,033.66
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		
Accident and health.....	\$ 42,248.46	
Liability .....	226,996.08	
Burglary and theft.....	7,633.88	
Workmen's collective .....	17,303.81	
		294,182.23
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		47,628.84
Salaries, traveling and all other expenses of agents not paid by commissions.....		33,599.56
Inspections (other than medical and claim).....		17,159.95
Rents .....		7,767.55
State taxes on premiums.....		15,498.07
Insurance department licenses and fees.....		4,979.55
Municipal licenses and fees.....		914.77
Franchise taxes .....		107.24
Legal expenses .....		1,165.87
Advertising .....		6,084.25
Printing and stationery.....		12,406.25
Postage, telegraph, telephone and express.....		6,268.38
Furniture and fixtures.....		436.86
Remittance to home office.....		10,513.64
Miscellaneous .....		5,851.31
Agents' balances charged off.....		2,457.19
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		80.78
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....		918.47
Total disbursements .....		\$ 1,186,926.16
Balance .....		\$ 1,510,581.88

**LEDGER ASSETS.**

Book value of bonds.....		\$ 1,265,022.57
Cash in company's office.....		650.00
Deposits in trust companies and banks not on interest..		1,021.94
Deposits in trust companies and banks on interest.....		24,363.80
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident and health.....	\$ 11,906.37	\$ 0.65
Liability .....	165,754.84	9,149.08
Burglary and theft.....	5,587.74	
Workmen's collective.....	18,234.97	
Totals .....	\$ 201,483.92	\$ 9,149.73
Cash in hands of trustees.....		210,633.65
Ledger assets .....		8,889.92
		\$ 1,510,581.88

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 13,727.08	
Interest accrued on other assets.....	100.55	
		\$ 13,827.63
Gross assets .....		\$ 1,524,409.51

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$ 9,149.73	
Book value of ledger assets over market value, viz.:		
Bonds .....	42,217.57	
		\$ 51,367.30
Total admitted assets.....		\$ 1,473,042.21

## LIABILITIES.

## Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.
Accident and health.....	\$ 2,260.00	\$ 15,970.00
Burglary and theft.....	700.00	3,090.00
Marine .....		
Workmen's collective.....		16,738.25

Totals .....	\$ 2,960.00	\$ 35,798.25
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	Resisted.	Total.
Accident and health.....	\$ 6,530.00	\$ 24,760.00
Burglary and theft.....		3,790.00
Marine .....	3,000.00	3,000.00
Workmen's collective .....		16,738.25

Totals .....	\$ 9,530.00	\$ 48,288.25
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	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Accident and health.....	\$ 1,800.00	\$ 22,960.00
Burglary and theft.....	280.00	3,510.00
Marine .....		3,000.00
Workmen's collective .....		16,738.25

Totals .....	\$ 2,080.00	\$ 46,208.25
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	Estimated Expenses of Investi- gation and Adjustment of Unpaid Claims.	Total.
Accident and health.....	\$ 1,148.00	\$ 21,108.00
Burglary and theft.....	351.00	3,861.00
Marine .....		3,000.00
Workmen's collective .....	418.45	17,156.70

Totals .....	\$ 1,917.45	\$ 48,125.70
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Special reserve for unpaid liability losses .....		479,235.35
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Total unpaid claims and expenses of settlement.		\$ 527,361.05
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Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$743,537.53; unearned premiums (fifty per cent.).....	\$	371,768.76	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$63,937.97; unearned premiums (pro rata)....		35,376.15	
		<hr/>	
Total unearned premiums as shown by recapitulation .....			407,144.91
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident and health.....	\$	4,131.12	
Liability .....		42,486.39	
Burglary and theft.....		1,840.93	
Workmen's collective .....		4,146.51	
		<hr/>	
			52,604.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			1,500.00
State, county and municipal taxes due or accrued.....			11,800.00
Advance premiums (one hundred per cent.).....			2,334.89
		<hr/>	
Total amount of all liabilities, except capital....	\$		1,002,745.50
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		220,296.41	
		<hr/>	
Surplus as regards policy-holders.....			470,296.41
		<hr/>	
Total liabilities .....	\$		1,473,042.21

EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
In force December 31, 1909.....	\$ 45,848.03	\$ 684,223.10
Written or renewed during the year.....	154,173.50	1,052,421.16
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Totals .....	\$ 200,021.53	\$ 1,736,744.26
Deduct expirations and cancellations.....	142,725.09	1,052,105.78
<hr/>		
In force at the end of the year.....	\$ 57,296.44	\$ 684,638.48
Deduct amount re-insured.....	5,323.41	1,670.49
<hr/>		
Net premiums in force.....	\$ 51,973.03	\$ 682,967.99
	Burglary and Theft.	Workmen's Collective.
In force December 31, 1909.....	\$ 34,876.08	\$ 39,215.40
Written or renewed during the year.....	41,855.03	75,423.99
<hr/>		
Totals .....	\$ 76,731.11	\$ 114,639.39
Deduct expirations and cancellations.....	34,784.28	75,171.63
<hr/>		
In force at the end of the year.....	\$ 41,946.83	\$ 39,467.76
Deduct amount re-insured.....	8,889.11	.....
<hr/>		
Net premiums in force.....	\$ 33,066.72	\$ 39,467.76

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Amount Unearned	
	Premiums. (50 per cent.)	
Accident and health.....	\$ 51,973.03	\$ 25,986.51
Liability .....	630,172.38	315,086.19
Burglary and theft.....	21,924.36	10,962.18
Workmen's collective .....	39,467.76	19,733.88
<b>Totals .....</b>	<b>\$ 743,537.53</b>	<b>\$ 371,768.76</b>

Running More Than One Year from Date of Policy—	Amount Unearned	
	Premiums. (pro rata).	
Liability .....	\$ 52,795.61	\$ 29,081.93
Burglary and theft.....	11,142.36	6,294.22
<b>Totals .....</b>	<b>\$ 63,937.97</b>	<b>\$ 35,376.15</b>

	Total Unearned	
	Premiums.	
Accident and health.....	\$ 51,973.03	\$ 25,986.51
Liability .....	682,967.99	344,168.12
Burglary and theft.....	33,066.72	17,256.40
Workmen's collective .....	39,467.76	19,733.88
<b>Totals .....</b>	<b>\$ 807,475.50</b>	<b>\$ 407,144.91</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.		Deduct the Amount Not Collected or Charged Off During the Year.		Amount of Same Collected During the Year.
Accident and health.....	\$ 8,408.56	\$ 946.38	\$ 7,462.18		
Liability .....	161,573.37	4,566.59	157,006.78		
Burglary and theft.....	3,860.80	545.49	3,315.31		
Workmen's collective .....	17,479.89	.....	17,479.89		
<b>Totals .....</b>	<b>\$ 191,322.62</b>	<b>\$ 6,058.46</b>	<b>\$ 185,264.16</b>		

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$12,361,307.57.

Total losses (less re-insurance) paid from organization of company, \$7,254,647.05.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident and health, \$108,000.00; Liability, \$40,000.00; Burglary and theft, \$50,000.00; Workmen's collective, \$20,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident and health, \$15,000.00; Liability, \$30,000.00; Burglary and theft, \$20,000.00; Workmen's collective, \$20,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Accident and health.....	\$ 1,759.36	\$	432.62	\$ 432.62
Liability .....	11,505.52		5,980.69	5,980.69
Burglary and theft .....	280.12		394.71	394.71
Workmen's collective .....	6,954.76		3,933.05	3,933.95
Totals .....	\$ 20,499.76	\$	10,741.07	\$ 10,741.07
Tax, \$410.00.				

**GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED, OF PERTH, SCOTLAND.**

Organized under the Laws of Great Britain.

Incorporated February 23, 1891. Commenced business February 23, 1891.

United States Office.....460 Walnut St., Philadelphia, Pa.

FRANKLIN J. MOORE, United States Manager.

**CAPITAL STOCK.**

New York deposit.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,407,553.83

**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 1,160,133.66	\$ 113,244.22	\$ 1,046,889.44
Health .....	477,880.75	39,652.61	438,228.14
Liability .....	1,596,106.37	518,999.31	1,077,107.06
Burglary and theft.....	203,453.06	61,500.14	141,952.92
Auto. property damage...	558,225.98	179,775.72	378,450.26
Totals .....	\$ 3,995,799.82	\$ 913,172.00	\$ 3,082,627.82
Policy fees required or represented by applications....			72,220.00
Gross interest on bonds and dividends on stocks, less \$3,637.15 accrued interest on bonds acquired during 1910 .....			\$ 55,677.85
Gross interest on deposit in trust companies and banks .....			4,972.16
Accounts receivable .....			125.25
Gross rents from company's property, including \$16,-999.80 for company's occupancy of its own buildings .....			16,999.80
Total gross interest and rents.....			77,775.06

Checks issued in 1909 and not presented for payment	204.05
Accounts receivable charged off prior to 1910.....	400.00
Amount received from home office.....	1,222.21
Total income' .....	\$ 3,235,618.59

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Amount Paid Policy-holders for Losses.	
Accident .....	\$ 448,901.75	\$ 22,477.91	\$ 426,423.84	
Health .....	199,950.45	4,207.71	195,542.74	
Liability .....	472,560.84	1,812.74	470,748.10	
Burglary and theft.....	68,449.37	8,307.69	60,141.68	
Auto. property damage....	186,469.69	12,734.36	173,735.33	
Totals .....	\$ 1,376,132.10	\$ 49,540.41	\$ 1,326,591.69	\$ 1,326,591.69
Investigation and adjustment of claims, viz.:				
Accident .....			\$ 4,582.23	
Health .....			1,963.82	
Burglary and theft.....			4,637.82	
Auto. property damage.....			30,832.29	42,016.16
Policy fees retained by agents.....				72,220.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Accident .....			\$ 300,225.29	
Health .....			127,314.62	
Liability .....			322,290.51	
Burglary and theft.....			49,809.08	
Auto. property damage .....			108,010.53	907,650.03
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				189,882.51
Medical examiners' fees and salaries.....				21,263.30
Inspections (other than medical and claim).....				13,353.85
Rents, including \$16,999.80 for company's occupancy of its own buildings.....				36,849.65
Repairs and expenses (other than taxes) on real estate .....				4,755.64
Taxes on real estate.....				1,930.50
State taxes on premiums.....				52,576.94
Insurance department licenses and fees.....				9,088.92
State tax on securities (Pennsylvania).....				2,039.60
Tax on capital General Accident Insurance Co.....				562.50
Legal expenses .....				5,221.46
Advertising .....				3,624.30
Printing and stationery.....				25,781.26
Postage, telegraph, telephone and express.....				22,676.08
Furniture and fixtures.....				4,183.88
Remitted to home office.....				100,010.19
Other disbursements .....				44,941.65
Agents' balances charged off.....				2,731.87
Gross loss on sale or maturity of ledger assets, viz.:				
Bonds .....				143.50
Total disbursements .....			\$ 2,890,098.48	
Balance .....			\$ 2,753,073.94	

## LEDGER ASSETS.

Book value of real estate.....	\$	213,169.58
Book value of bonds, \$1,718,850.73, and stocks, \$136,185.35		1,855,026.08
Cash in company's office.....		563.43
Deposits in trust companies and banks not on interest		10,371.99
Deposits in trust companies and banks on interest....		118,071.99

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Accident .....	\$ 47,426.95	\$ 6,270.31	
Health .....	20,325.87	2,687.24	
Liability .....	265,584.26	7,990.60	
Burglary and theft.....	38,118.63	606.48	
Automobile property damage.....	124,227.83	1,993.60	
Totals .....	\$ 495,683.54	\$ 19,548.23	
			515,231.77
Accounts receivable .....			2,138.19
Cash in New York, Chicago and St. Louis offices. ....			8,500.00
Ledger assets .....			\$ 2,733,073.94

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	21,597.43	
Bank balance .....		617.12	
			\$ 22,214.55
Gross assets .....			\$ 2,775,258.49

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$	19,548.23	
Book value of ledger assets over market value, viz.:			
Bonds and stocks.....		91,057.33	
Real estate .....		43,160.58	
Accounts receivable .....		2,138.19	
			\$ 155,904.33
*Total admitted assets .....			\$ 2,619,354.16

## LIABILITIES.

Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.	Resisted.
Accident .....	\$ 4,000.00	\$ 89,239.72	\$ 39,808.50
Health .....	3,500.00	24,056.64	4,821.50
Burglary and theft.....	1,527.00	7,038.00	730.00
Auto. property damage....	7,520.00	66,400.00	6,150.00
Totals .....	\$ 16,547.00	\$ 186,734.36	\$ 51,510.00

\*Less \$5,691.82 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

	Total.	Deduct Re-insurance.	Net Unpaid Claims, Except Liability Claims.
Accident .....	\$ 133,048.22	\$ 26,472.50	\$ 106,575.72
Health .....	32,378.14	1,262.50	31,115.64
Burglary and theft.....	9,295.00	1,190.00	8,105.00
Auto. property damage....	80,070.00	.....	80,070.00
<b>Totals .....</b>	<b>\$ 254,791.36</b>	<b>\$ 28,925.00</b>	<b>\$ 225,866.36</b>
	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.		Total.
Accident .....	\$ 2,300.00		\$ 108,875.72
Health .....	250.00		31,365.64
Burglary and theft .....	470.00		8,575.00
Auto. property damage .....	7,750.00		87,820.00
<b>Totals .....</b>	<b>\$ 10,770.00</b>		<b>\$ 236,636.36</b>
Special New York reserve.....			131,604.14
Total unpaid claims and expenses of settlement			\$ 368,240.50
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy \$2,026,777.30; unearned premiums (fifty per cent.)	\$ 1,013,388.64		
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$140,777.58; unearned premiums, pro rata.....			68,574.38
Total unearned premiums as shown by recapitulation .....			1,081,963.02
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....	\$ 15,658.89		
Health .....	6,707.53		
Liability .....	87,642.80		
Burglary and theft.....	12,579.15		
Auto. property damage .....	40,995.18		
			163,575.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			15,000.00
State, county and municipal taxes due or accrued....			57,090.57
Advance premiums (one hundred per cent.).....			37,315.59
Voluntary reserve for contingent liabilities.....			250,000.00
Total amount of all liabilities, except capital..			\$ 1,973,185.23
Deposit capital .....	\$ 250,000.00		
Surplus over all liabilities.....			396,168.93
Surplus as regards policy-holders.....			646,168.93
Total liabilities .....			\$ 2,619,354.16



## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1909.....	\$ 436,642.13	\$ 133,131.04	\$ 927,426.51
Written or renewed during the year....	1,160,133.66	477,880.75	1,596,106.37
<b>Totals</b> .....	\$ 1,596,775.79	\$ 611,011.79	\$ 2,523,532.88
Deduct expirations and cancellations...	1,228,419.35	453,144.78	1,440,183.01
<b>In force at the end of the year..</b>	\$ 368,356.44	\$ 157,867.01	\$ 1,083,349.87
Deduct amount re-insured.....	14,737.69	6,316.14	2,706.15
<b>Net premiums in force.....</b>	\$ 353,618.75	\$ 151,550.87	\$ 1,080,643.72
		Auto. Prop. Damage.	Burglary and Theft.
In force December 31, 1909.....		\$ 278,040.47	\$ 218,395.66
Written or renewed during the year....		558,225.98	203,453.06
<b>Totals</b> .....		\$ 836,266.45	\$ 421,848.72
Deduct expirations and cancellations....		447,979.42	204,922.83
<b>In force at the end of the year..</b>		\$ 388,287.03	\$ 216,925.86
Deduct amount re-insured.....		.....	23,471.35
<b>Net premiums in force.....</b>		\$ 388,287.03	\$ 193,454.51

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 345,313.22	\$ 172,656.61
Health .....	147,991.37	73,995.68
Liability .....	1,025,969.99	512,984.99
Burglary and theft .....	119,248.19	59,624.09
Auto. property damage .....	388,254.53	194,127.27
<b>Totals</b> .....	\$ 2,026,777.30	\$ 1,013,388.64
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Accident .....	\$ 8,305.53	\$ 3,628.76
Health .....	3,559.50	1,555.18
Liability .....	54,673.73	28,653.48
Burglary and theft .....	74,206.32	34,723.21
Auto. property damage.....	32.50	13.75
<b>Totals</b> .....	\$ 140,777.58	\$ 68,574.38
	Total	Total
	Premiums.	Unearned
Accident .....	\$ 353,618.75	\$ 176,285.37
Health .....	151,550.87	75,550.86
Liability .....	1,080,643.72	541,638.47
Burglary and theft .....	193,454.51	94,247.30
Auto. property damage .....	388,287.03	194,141.02
<b>Totals</b> .....	\$ 2,167,554.88	\$ 1,081,963.02

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 42,709.72	\$ 427.00	\$ 42,282.72
Health .....	14,236.57	150.00	14,086.57
Liability .....	263,228.26	2,630.00	260,598.26
Burglary and theft .....	40,708.20	407.00	40,301.20
Auto. property damage .....	85,853.13	858.00	84,995.13
Totals .....	\$ 446,735.88	\$ 4,472.00	\$ 442,263.88

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$12,939,470.94.

Total losses (less re-insurance) paid from organization of company, \$5,908,101.84.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; health, \$10,000.00; liability, \$25,000.00; burglary and theft, \$62,000.00; auto. property damage, \$45,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$15,000.00; health, \$10,000.00; liability, \$10,000.00; burglary and theft, \$5,000.00; auto. property damage, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 13,513.92	\$ 4,549.02	\$ 4,490.47
Health .....	5,791.68	1,949.58	1,924.48
Burglary and theft .....	511.94	.....	.....
Totals .....	\$ 19,817.54	\$ 6,498.60	\$ 6,414.95

Tax, \$396.35.

## GERMAN COMMERCIAL ACCIDENT COMPANY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.  
Incorporated April 19, 1907. Commenced business April 15, 1908.  
Home Office.....1011 Chestnut Street, Philadelphia, Pa.

ALBERT H. LADNER, President.  
HORACE B. MEININGER, Secretary. THOMAS L. PILLINGS, Treasurer.  
ALBERT BALTZ, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		150,243.70

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 99,388.24	\$ 888.08	\$ 98,500.16	
Health .....	24,189.22	243.06	23,946.16	
<b>Totals .....</b>	<b>\$ 123,577.46</b>	<b>\$ 1,131.14</b>	<b>\$ 122,446.32</b>	
				<b>\$ 122,446.32</b>
Policy fees required or represented by applications.....				231.16
Gross interest on bonds and dividends on stocks.....			4,754.19	
Gross interest on deposits in trust companies and banks .....			337.13	
<b>Total gross interest.....</b>				<b>5,091.32</b>
<b>Total income .....</b>				<b>\$ 127,768.80</b>

### DISBURSEMENTS.

		Net Amount Paid Policy-holders for Losses.	
Accident .....	\$	24,408.09	
Health .....		7,495.18	
<b>Total .....</b>			<b>\$ 31,903.27</b>
Investigation and adjustment of claims, viz.:			
Accident .....	\$	1,186.20	
Health .....		185.00	
			<b>1,371.20</b>
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident .....	\$	21,870.79	
Health .....		4,992.61	
			<b>26,863.40</b>

Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	18,095.15
Salaries, traveling and all other expenses of agents not paid by commissions.....	1,302.88
Medical examiners' fees and salaries.....	1,254.16
Rents .....	3,143.33
State taxes on premiums.....	688.77
Insurance department licenses and fees.....	1,250.44
Tax on capital stock.....	500.00
Legal expenses .....	491.55
Advertising and subscriptions.....	2,005.81
Printing and stationery.....	4,172.41
Postage, \$2,640.15; telegraph, telephone and express, \$710.90 .....	3,351.05
Furniture and fixtures.....	605.83
Miscellaneous expenditures .....	1,881.95
<b>Total disbursements.....</b>	<b>\$ 98,831.20</b>
Balance .....	\$ 179,131.30

**LEDGER ASSETS.**

Book value of bonds, \$132,784.08, and stocks, \$2,151.88..	\$ 134,935.96
Cash in company's office.....	1,907.87
Deposits in trust companies and banks on interest.....	13,175.26
Premiums in course of collection, viz.:	
	On Policies or Renewals Issued On or After Oct. 1, 1910.
Accident .....	\$ 24,321.68
Health .....	635.70
<b>Total .....</b>	<b>24,957.38</b>
Furniture and fixtures.....	2,154.83
Supplies, printed matter and stationery.....	2,000.00
<b>Ledger assets.....</b>	<b>\$ 179,131.30</b>

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 417.50
Interest accrued on bank deposits.....	60.00
	<b>\$ 477.50</b>
<b>Gross assets.....</b>	<b>\$ 179,608.80</b>

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures.....	\$ 2,154.83
Supplies, printed matter and stationery.....	2,000.00
Decrease in market value of bonds over book value....	1,136.58
Decrease in market value of stocks over book value....	11.26
	<b>\$ 5,302.67</b>
<b>Total admitted assets .....</b>	<b>\$ 174,306.13</b>

**LIABILITIES.**

Losses and claims:	
Accident .....	\$ 4,454.93
Health .....	836.61
<hr/>	
Total unpaid claims and expenses of settlement.	\$ 5,291.54
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$66,516.71; unearned premiums (50 per cent.).....	33,258.35
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:	
Accident .....	\$ 9,530.27
Health .....	182.02
<hr/>	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,823.92
Advance premiums (100 per cent.).....	663.55
<hr/>	
Total amount of all liabilities, except capital....	\$ 50,749.65
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	23,556.48
<hr/>	
Surplus as regards policy-holders.....	123,556.48
<hr/>	
Total liabilities.....	\$ 174,306.13

**EXHIBIT OF PREMIUMS.**

	Accident.	Health.
In force December 31, 1909.....	\$ 38,301.02	\$ 5,232.71
Written or renewed during the year.....	99,388.24	24,189.22
<hr/>		
Totals .....	\$ 137,689.26	\$ 29,421.93
Deduct expirations and cancellations.....	78,070.47	22,373.39
<hr/>		
In force at the end of the year.....	\$ 59,618.79	\$ 7,048.54
Deduct amount re-insured.....	115.62	35.00
<hr/>		
Net premiums in force.....	\$ 59,503.17	\$ 7,013.54

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:		
Running One Year or Less from Date of Policy—	Total	Total
	Premiums.	Unearned
Accident .....	\$ 59,503.17	\$ 29,751.58
Health .....	7,013.54	3,506.77
<hr/>		
Totals .....	\$ 66,516.71	\$ 33,258.35

**MISCELLANEOUS.**

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Amount of Same Collected During the Year.
Accident .....	\$ 4,039.93	\$ 4,039.93
Health .....	672.75	672.75
<hr/>		
Totals .....	\$ 4,712.68	\$ 4,712.68

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$195,128.60.

Total losses (less re-insurance) paid from organization of company, \$52,130.66.

Total amount of the company's stock owned by the directors at par value, \$5,090.00.

Largest gross amount insured in any one risk (without deduction for re-insurance): Accident, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 1,455.20	\$ 2,172.85	\$ 2,184.85
Health .....	120.00	227.85	227.85
Totals .....	\$ 1,575.20	\$ 2,400.70	\$ 2,412.70
Tax, \$31.50.			

## GREAT EASTERN CASUALTY COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated December, 1892. Commenced business January, 1893.

Home Office.....290-294 Broadway, New York City, N. Y.

LOUIS H. FIBEL, President.  
LOUIS J. RECKENDORFER, Vice-President.  
THOMAS H. DARLING, Secretary.  
LOUIS J. RECKENDORFER, Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	625,864.69

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 431,353.67	\$ 89,613.03	\$ 341,740.64
Health .....	206,591.34	45,133.90	161,457.44
Plate glass .....	34,798.52	10,828.97	23,969.55
Burglary and theft.....	72,581.82	17,061.00	55,520.82
Totals .....	\$ 745,325.35	\$ 162,636.90	\$ 582,688.45

Policy fees required or represented by applications.....		33,577.76
Gross interest on mortgage loans.....\$	3,521.94	
Gross interest on bonds and dividends on stocks, less \$182.29 accrued interest on bonds acquired during 1910 .....	17,555.21	
Gross interest on deposits in trust companies and banks	945.52	
<hr/>		
Total gross interest and rents.....		22,022.67
Advance payments .....		13,623.79
From investment account previously charged off.....		110.25
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks .....		1,585.50
<hr/>		
Total income .....	\$	653,608.42

DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 116,637.00	\$ 4,160.72	\$ 112,476.28	
Health .....	56,598.80	17.86	56,580.94	
Plate glass .....	4,292.95	715.58	3,577.37	
Burglary and theft.....	5,493.92	150.00	5,343.92	
<hr/>				
Totals .....	\$ 183,022.67	\$ 5,044.16	\$ 177,978.51	\$ 177,978.51
<hr/>				
Investigation and adjustment of claims, viz.:				
Accident .....			\$ 1,981.25	
Health .....			969.41	
Burglary and theft.....			411.58	
<hr/>				3,362.24
Policy fees retained by agents.....				33,577.76
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:				
Accident .....			\$ 117,155.77	
Health .....			51,127.60	
Plate glass .....			6,479.75	
Burglary and theft.....			14,247.48	
<hr/>				189,010.60
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				58,897.98
Salaries, traveling and all other expenses of agents not paid by commissions.....				6,985.98
Medical examiners' fees and salaries.....				1,456.00
Rents .....				4,615.00
State taxes on premiums.....				7,802.47
Insurance department licenses and fees.....				2,248.75
Legal expenses .....				10,787.42
Advertising .....				1,764.83
Printing and stationery.....				10,624.69
Postage, telegraph, telephone and express.....				5,952.43
Furniture and fixtures.....				1,203.32
Stockholders for interest or dividends (amount de- clared during the year).....				20,000.00
General expense .....				3,340.69
Journal subscription .....				206.50
Traveling expense .....				5,633.58
Agents' balances charged off.....				748.05
<hr/>				
Total disbursements .....			\$	546,190.70
Balance .....			\$	733,276.41

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$	135,000.00
Book value of bonds, \$381,695.00; and stocks, \$34,753.75..		466,448.75
Cash in company's office.....		14,015.96
Deposits in trust companies and banks not on interest..		704.16
Deposits in trust companies and banks on interest.....		43,550.20

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Accident .....	\$ 31,583.30	\$ 1,371.22	
Health .....	19,948.96	844.88	
Plate glass .....	5,430.85	199.40	
Burglary and theft.....	13,360.81	817.92	
Totals .....	\$ 70,323.92	\$ 3,233.42	
			73,557.34
Ledger assets .....			\$ 733,276.41

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$	1,682.61	
Interest accrued on bonds.....		3,568.75	
Interest accrued on bank deposits.....		64.41	
			\$ 5,315.77
Gross assets .....			\$ 738,592.18

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to October 1, 1910.....	\$	3,233.42	
Book value of ledger assets over market value, viz.:			
Bonds .....		16,095.00	
Stocks .....		653.75	
			\$ 19,982.17
Total admitted assets.....			\$ 718,610.01

**LIABILITIES.**

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Accident .....	\$ 16,399.44	\$ 1,521.50	\$ 17,920.94
Health .....	7,780.13	875.00	8,655.13
Plate glass .....	2,297.53		
Burglary and theft.....	1,907.67		
Totals .....	\$ 28,384.77	\$ 2,396.50	\$ 30,781.27
		Deduct	
		Re-insurance.	Total.
Accident .....		\$ 843.53	\$ 17,077.41
Health .....			8,655.13
Plate glass .....			2,297.53
Burglary and theft.....			1,907.67
Totals .....		\$ 843.53	\$ 29,937.74
Total unpaid claims and expenses of settlement			\$ 29,937.74



Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$297,268.86; unearned premiums (fifty per cent.), \$148,634.43; \$700,008.23 unearned premiums, pro rata, \$42,537.57 .....	\$	191,172.00
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$7,833.05; unearned premiums, pro rata.....		6,796.04
<hr/>		
Total unearned premiums as shown by recapitulation .....		197,968.04
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$	14,426.06
Health .....		9,213.48
Plate glass .....		1,810.28
Burglary and theft.....		4,453.61
<hr/>		
		29,903.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,054.50
State, county and municipal taxes due or accrued.....		10,000.00
Re-insurance .....		1,731.91
Advance premiums (one hundred per cent.).....		13,623.79
<hr/>		
Total amount of all liabilities, except capital....	\$	234,219.41
Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		184,390.60
<hr/>		
Surplus as regards policy-holders.....		434,390.60
<hr/>		
Total liabilities .....	\$	718,610.01

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1909.....	\$ 203,164.36	\$ 67,680.28
Written or renewed during the year.....	431,353.67	206,591.34
<hr/>		
Totals .....	\$ 634,518.03	\$ 274,271.62
Deduct expirations and cancellations.....	414,862.50	181,913.28
<hr/>		
In force at the end of the year.....	\$ 219,655.53	\$ 92,358.34
Deduct amount re-insured .....	14,540.01	205.00
<hr/>		
Net premiums in force.....	\$ 205,115.52	\$ 92,153.34
		Burglary and Theft.
	Plate Glass.	
In force December 31, 1909.....		
Written or renewed during the year.....	\$ 34,798.52	\$ 72,581.82
<hr/>		
Totals .....	\$ 34,798.52	\$ 72,581.82
Deduct expirations and cancellations.....	10,778.01	15,839.91
<hr/>		
In force at the end of the year.....	\$ 24,020.51	\$ 56,741.91
Deduct amount re-insured .....		2,921.14
<hr/>		
Net premiums in force.....	\$ 24,020.51	\$ 53,820.77

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Amount Unearned	
	Premiums.	(50 per cent.)
Accident .....	\$ 205,115.52	\$ 102,557.76
Health .....	92,153.34	46,076.67
Plate glass .....	23,699.76	14,382.03
Burglary and theft .....	46,308.47	28,155.54
<b>Totals .....</b>	<b>\$ 367,277.09</b>	<b>\$ 191,172.00</b>

Running More Than One Year from Date of Policy—	Amount Unearned	
	Premiums.	(pro rata).
Plate glass .....	\$ 320.75	\$ 305.41
Burglary and theft .....	7,512.30	6,490.63
<b>Totals .....</b>	<b>\$ 7,833.05</b>	<b>\$ 6,796.04</b>

	Total	Total
	Premiums.	Unearned Premiums.
Accident .....	\$ 205,115.52	\$ 102,557.76
Health .....	92,153.34	46,076.67
Plate glass .....	24,020.51	14,687.44
Burglary and theft.....	53,820.77	34,646.17
<b>Totals .....</b>	<b>\$ 375,110.14</b>	<b>\$ 197,968.04</b>

## MISCELLANEOUS.

	Gross	Deduct	Amount
	Premiums	the Amount	
	in Course of	of Same	of Same
	Collection	Not Collected	Collected
	Dec. 31,	or Charged	During
	Previous	Off During	the Year.
	Year.	the Year.	
Accident .....	\$ 28,590.68	\$ 5,771.96	\$ 22,818.72
Health .....	16,519.27	3,957.14	12,562.13
<b>Totals .....</b>	<b>\$ 45,109.95</b>	<b>\$ 9,729.10</b>	<b>\$ 35,380.85</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,791,268.97.

Total losses (less re-insurance) paid from organization of company, \$1,-258,624.11.

Total dividends declared from organization of company: Cash, \$103,124.50.

Total amount of the company's stock owned by the directors at par value, \$165,500.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$75,000.00; health, \$12,-500.00; plate glass, \$10,000.00; burglary and theft, \$35,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$15,000.00; health, \$10,000.00; plate glass, \$10,000.00; burglary and theft, \$12,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 8,989.61	\$ 1,760.14	\$ 1,760.14	
Health .....	2,225.52	522.46	522.46	
Plate glass .....	229.57			
Burglary and theft .....	472.75			
Totals .....	\$ 11,917.45	\$ 2,282.60	\$ 2,282.60	
Tax, \$238.35.				

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated June, 1866. Commenced business October, 1866.

Home Office.....56 Prospect Street, Hartford, Conn.

LYMAN B. BRAINERD, President.

CHARLES S. BLAKE, Secretary.

LYMAN B. BRAINERD, Treasurer.

FRANCIS B. ALLEN, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	4,714,843.14

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Steam boiler .....	\$ 1,496,011.70	\$ 167,031.14	\$ 1,328,980.56
Fly wheel .....	37,175.85	2,972.14	34,203.71
Totals .....	\$ 1,533,187.55	\$ 170,003.28	\$ 1,363,184.27
Inspections .....			\$ 1,363,184.27
Gross interest on mortgage loans, less \$1,664.15 accrued interest on mortgages acquired during 1910..			55,368.07
Gross interest on bonds and dividends on stocks, less \$1,785.79 accrued interest on bonds acquired during 1910 .....			140,467.03
Gross interest on deposits in trust companies and banks .....			1,938.19
Gross interest from all other sources.....			347.52
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings			6,869.15
Total gross interest and rents.....			204,989.96

From agents' balances previously charged off.....		665.30
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 1,200.00	
Bonds .....	40.00	
Stocks .....	2,036.75	
		<hr/>
		3,276.75
Total income .....		<hr/>
	\$	1,594,137.91

## DISBURSEMENTS.

	Net Amount Paid Policy-holders for Losses.	
Steam boiler .....	\$ 123,549.81	
Fly wheel .....	4,253.80	
	<hr/>	
Totals .....		\$ 127,803.61
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		
Steam boiler .....	\$ 182,693.96	
Fly wheel .....	2,977.82	
	<hr/>	
		185,671.78
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		63,631.45
Salaries, traveling and all other expenses of agents not paid by commissions.....		279,024.86
Inspection (other than medical and claim).....		505,687.81
Rents, including \$5,000.00 for company's occupancy of its own buildings.....		5,000.00
Repairs and expenses (other than taxes) on real estate .....		15,647.16
Taxes on real estate.....		1,964.91
State taxes on premiums.....		21,124.40
Insurance department licenses and fees.....		7,071.73
Municipal licenses and taxes.....		1,981.96
Corporation state tax (Conn.).....		21,000.00
United States internal revenue tax.....		2,190.61
Legal expenses .....		682.75
Advertising .....		1,642.77
Printing and stationery.....		17,115.65
Postage, telegraph, telephone and express.....		20,221.33
Furniture and fixtures .....		1,881.03
Stockholders for interest or dividends (amount de- clared during the year).....		120,000.00
Office expenses .....		853.63
Exchange .....		595.18
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		3,216.23
		<hr/>
Total disbursements .....		\$ 1,404,008.85
		<hr/>
Balance .....		\$ 4,904,972.20

**LEDGER ASSETS.**

Book value of real estate.....			\$	91,400.00
Mortgage loans on real estate, first liens.....				1,140,810.00
Book value of bonds, \$2,655,484.41, and stocks, \$497,- 945.11 .....				3,153,429.52
Cash in company's office.....				2,100.07
Deposits in trust companies and banks on interest....				147,853.36
Premiums in course of collection, viz.:				
	On Policies	On Policies		
	or Renewals	or Renewals		
	Issued	Issued		
	On or After	Prior to		
	Oct. 1, 1910.	Oct. 1, 1910.		
Steam boiler .....	\$ 204,913.11	\$ 134,086.93		
Fly wheel .....	4,526.97	1,668.15		
Totals .....	\$ 209,440.08	\$ 135,755.08		
				345,195.16
Other ledger assets, viz.:				
Cash in course of transmission.....				24,184.09
Ledger assets .....			\$	4,904,972.20

**NON-LEDGER ASSETS.**

Interest accrued on mortgages .....	\$	32,181.73
Interest accrued on bonds .....		39,050.23
Market value of bonds and stocks over book value....	\$	71,231.96
		27,098.20
Gross assets .....	\$	5,003,302.36

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to October 1, 1910.....	\$	135,755.08
		135,755.08
*Total admitted assets .....	\$	4,867,547.08

**LIABILITIES.**

Losses and claims:		Net Unpaid Claims Except Liability Claims.
Steam boiler .....	\$	130,695.74
Fly wheel .....		113.30
Total unpaid claims and expenses of settlement	\$	130,809.04
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$96,263.16; unearned premiums (fifty per cent.)....	\$	48,131.58
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$3,720,820.49; unearned premiums, pro rata..		1,962,602.18
Total unearned premiums as shown by recapit- ulation .....		2,010,733.76

\*Less \$22,790.49 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:

Steam boiler .....	\$ 40,982.62	
Fly wheel .....	905.39	
		41,888.01
State, county and municipal taxes due or accrued....		25,000.00
Special and contingent reserve.....		20,149.16
		41,888.01
Total amount of all liabilities, except capital..		\$ 2,228,579.97
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,638,967.31	
		2,638,967.31
Surplus as regards policy-holders.....		2,638,967.31
Total liabilities .....		\$ 4,867,547.28

**EXHIBIT OF PREMIUMS.**

	Steam Boiler.	Fly Wheel.
In force December 31, 1909.....	\$ 3,704,996.93	\$ 4,860.58
Written or renewed during the year.....	1,496,011.70	37,175.85
	5,201,008.63	42,036.43
Totals .....	\$ 5,201,008.63	\$ 42,036.43
Deduct expirations and cancellations.....	1,422,596.90	3,364.51
	3,778,411.73	38,671.92
In force at the end of the year.....	\$ 3,778,411.73	\$ 38,671.92

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Premiums.	Amount Unearned (50 per cent.)
<b>Running One Year or Less from Date of Policy—</b>		
Steam boiler .....	\$ 96,076.00	\$ 48,038.00
Fly wheel .....	187.16	93.58
	96,263.16	48,131.58
<b>Running More Than One Year From Date of Policy—</b>		
Steam boiler .....	\$ 3,682,325.73	\$ 1,932,414.46
Fly wheel .....	38,484.76	30,187.72
	3,720,820.49	1,962,602.18
<b>Total</b>		
	<b>Premiums.</b>	<b>Unearned Premiums.</b>
Steam boiler .....	\$ 3,778,411.73	\$ 1,980,452.46
Fly wheel .....	38,671.92	30,281.30
	3,817,083.65	2,010,733.76

**MISCELLANEOUS.**

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Steam boiler .....	\$ 374,030.97	\$ 44,049.57	\$ 329,981.40
Fly wheel .....	1,037.47	14.30	1,023.17
	375,068.44	44,063.87	331,004.57
Totals .....	\$ 375,068.44	\$ 44,063.87	\$ 331,004.57

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company: \$27,479,613.74.

Total losses (less re-insurance) paid from organization of company: \$2,297,749.30.

Total dividends declared from organization of company, viz.: Cash, \$1,874,750.00; stock, \$640,000.00.

Total amount of the company's stock owned by the directors at par value: \$59,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Steam boiler, \$200,000.00; fly wheel, \$50,000.00.

Largest net amount insured in any one risk in each of the following classes: Steam boiler, \$200,000.00; fly wheel, \$50,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Steam boiler .....	\$ 10,475.69	\$ 1,931.66	\$ 2,190.47
Fly wheel .....	530.02	.....	.....
Totals .....	\$ 11,005.71	\$ 1,931.66	\$ 2,190.47

Tax, \$220.11.

**ILLINOIS SURETY COMPANY, OF CHICAGO, ILL.**

Organized under the Laws of the State of Illinois.

Incorporated April 13, 1905. Commenced business April 13, 1905.

Home Office.....630-206 La Salle St., Chicago, Ill.

ALBERT J. HOPKINS, President.  
H. W. WATKINS, Secretary.

WILLIAM GROTE, Vice-President.  
EVAN A. EVANS, Treasurer.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	568,917.66

**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Fidelity .....	\$ 130,265.54	\$ 26,723.90	\$ 103,541.64
Surety .....	265,761.38	36,770.62	228,990.76
Totals .....	\$ 395,966.92	\$ 63,494.52	\$ 332,472.40

\$ 332,472.40

Gross interest on bonds and dividends on stocks, less \$291.66 accrued interest on bonds acquired during 1910 .....	\$ 11,914.37	
Gross interest on deposits in trust companies and banks .....	191.02	
Interest on collateral deposits.....	182.33	
Interest on bills receivable.....	37.21	
Total gross interest and rents.....		12,324.93
Brokerage on business placed with other companies...		5,248.86
From agents' balances previously charged off.....		494.63
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		98.19
Total income.....	\$	350,639.01

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 16,018.11	\$ 5,308.82	\$ 10,709.29	
Surety .....	125,417.00	15,956.64	109,460.36	
Totals .....	\$ 141,435.11	\$ 21,265.46	\$ 120,169.65	
				\$ 120,169.65
Investigation and adjustment of claims, viz.:				
Fidelity .....			\$ 673.70	
Surety .....			2,073.61	
				2,747.31
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:				
Fidelity .....			\$ 18,010.81	
Surety .....			38,296.14	
				56,306.95
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				36,074.81
Rents .....				5,250.00
State taxes on premiums.....				2,712.86
Insurance department licenses and fees.....				3,591.69
United States excise tax.....				405.64
St. Louis, Mo., city license.....				100.00
Kansas City, Mo., city license.....				25.00
Legal expenses .....				12,521.48
Advertising .....				2,594.23
Printing and stationery.....				7,777.42
Postage, telegraph, telephone and express.....				5,507.58
Furniture and fixtures.....				839.25
Stockholders for interest or dividends (amount de- clared during the year).....				15,000.00
Excise commission and expense, \$17,366.97; traveling expense, \$762.55 .....				18,129.52
Exchange, \$67.59; premiums on bonds, expense, \$428.07; brokerage, \$395.06 .....				890.72
Personal tax, \$12.08; bad debts, \$82.97; agency expense, \$2,806.20 .....				2,901.25
Miscellaneous expense, \$5,871.36; development expense, \$3,254.36 .....				9,125.72



Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	5,108.48
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	227.54
Total disbursements .....	\$ 308,007.10
Balance .....	\$ 611,549.57

**LEDGER ASSETS.**

Book value of bonds.....	\$	429,873.65
Cash in company's office.....		658.41
Deposits in trust companies and banks not on interest.....		22,131.57
Deposits in trust companies and banks on interest.....		34,961.27
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued	On Policies or Renewals Issued
	On or After Oct. 1, 1910.	Prior to Oct. 1, 1910.
Fidelity .....	\$ 20,703.48	\$ 12,602.69
Surety .....	35,002.76	27,273.75
Totals .....	\$ 55,706.24	\$ 39,876.44
		95,582.68
Bills receivable .....		5,681.99
Advances on contracts.....		22,611.75
Miscellaneous accounts receivable.....		43.25
Ledger assets.....	\$	611,549.57

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$	3,223.76
Gross assets.....	\$	614,773.33

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable.....	\$	5,681.99
Premiums in course of collection written prior to October 1, 1910.....		39,876.44
Book value of ledger assets over market value, viz.:		
Advances on contracts.....		22,611.75
Miscellaneous accounts receivable.....		43.25
Bonds .....		3,706.15
	\$	71,924.58
Total admitted assets .....	\$	542,848.75

**LIABILITIES.**

Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.	Resisted.
Fidelity .....	\$ 50.00	\$ 2,509.59	\$ 4,043.00
Surety .....	10,014.25	16,700.00	21,383.57
Totals .....	\$ 10,064.25	\$ 19,209.59	\$ 25,426.57

TWENTY-NINTH ANNUAL REPORT

	Total.	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Fidelity .....	\$ 6,602.59	\$	\$ 6,602.59
Surety .....	48,097.82	\$ 7,014.25	41,083.57
<b>Totals .....</b>	<b>\$ 54,700.41</b>	<b>\$ 7,014.25</b>	<b>\$ 47,686.16</b>
	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.		Total.
Fidelity .....	\$ 222.72	\$	\$ 6,825.31
Surety .....	1,000.00	\$	42,083.57
<b>Totals .....</b>	<b>\$ 1,222.72</b>	<b>\$</b>	<b>\$ 48,908.88</b>
Total unpaid claims and expenses of settlement.			\$ 48,908.88
Gross premiums (less re-insurance) upon all unexpired excise risks written in New York state running one year or less from date of policy, \$59,000.65; unearned premium (75 per cent.).....			44,250.47
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$204,822.55; unearned premiums (50 per cent.).....			102,411.27
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$35,760.09; unearned premiums (pro rata).....			30,072.98
Total unearned premiums as shown by recapitulation .....			176,734.72
Commissions, brokerage and other charges due or or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Fidelity .....			6,231.10
Surety .....			9,135.28
			15,366.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			825.23
State, county and municipal taxes due or accrued.....			2,087.14
Re-insurance .....			3,480.69
Total amount of all liabilities, except capital....			\$ 247,403.14
Capital actually paid up in cash.....	\$ 250,000.00		
Surplus paid in by stockholders.....	45,445.61		
Surplus as regards policy-holders.....			295,445.61
Total liabilities.....			\$ 542,848.75
<b>EXHIBIT OF PREMIUMS.</b>			
	Fidelity.	Surety.	
In force December 31, 1909.....	\$ 95,034.31	\$ 168,889.34	
Written or renewed during the year.....	130,265.54	265,701.38	
<b>Totals .....</b>	<b>\$ 225,299.85</b>	<b>\$ 434,590.72</b>	
Deduct expirations and cancellations.....	122,477.07	237,830.21	
Net premiums in force.....			\$ 102,822.78
Amount at risk December 31, 1910.....	\$ 29,535,673.96		\$ 19,427,231.16

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—		Premiums.	Amount Unearned (50 per cent.)
Fidelity .....	\$	96,410.72	\$ 48,220.36
Surety .....		108,381.83	54,190.91
New York excise.....		59,000.65	44,250.47
Totals .....	\$	263,823.20	\$ 146,661.74

Running More Than One Year from Date of Policy—		Premiums.	Amount Unearned (pro rata.)
Fidelity .....	\$	6,582.06	\$ 4,470.44
Surety .....		29,378.03	25,602.54
Totals .....	\$	35,760.09	\$ 30,072.98

	Total Premiums.	Total Unearned Premiums.
Fidelity .....	\$ 102,822.78	\$ 52,690.80
Surety .....	137,759.86	79,793.45
New York excise.....	59,000.65	44,250.47
Totals .....	\$ 299,583.29	\$ 176,734.72

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity .....	\$ 19,906.61	\$ 4,128.36	\$ 15,778.25
Surety .....	31,153.48	5,721.62	25,431.86
Totals .....	\$ 51,060.09	\$ 9,849.98	\$ 41,210.11

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,370,307.61.

Total losses (less re-insurance) paid from organization of company, \$346,950.08.

Total dividends declared from organization of company, viz.: Cash, \$55,000.00.

Total amount of the company's stock owned by the directors at par value, \$148,200.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Fidelity, \$1,000,000.00; surety, \$500,000.00.

Net amount insured in any one risk in each of the following classes: Fidelity, \$300,000.00; surety, \$500,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.
Fidelity .....	\$ 2,664.73
Surety .....	1,765.92
Total .....	\$ 4,430.65
Tax, \$88.61.	

## INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY, OF CRAWFORDSVILLE, INDIANA.

Organized under the Laws of the State of Indiana.  
Incorporated, 1893. Commenced business, 1886.

Home Office.....132 East Main St., Crawfordsville, Indiana

JOHN R. BONNELL, President.                      R. C. WALKUP, Vice-President.  
CHAS. L. GOODBAR, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 349,234.89
Increase of paid-up capital during the year.....	100,000.00
Extended at .....	449,234.89

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Live stock .....	\$ 514,820.19	\$ 69,671.51	\$ 445,148.68	\$ 445,148.68
Gross interest on mortgage loans.....			3,911.62	
Gross interest on bonds and dividends on stocks, less \$561.91 accrued interest on bonds acquired during 1910 .....			10,754.42	
Gross rents from company's property.....			1,220.57	
Total gross interest.....				15,886.61
Transfer fees .....				32.02
From agents' balances previously charged off.....				463.12
Gross increase by adjustment in book value of ledger assets, viz.:				
Bonds .....				234.65
Total income .....				\$ 461,765.08

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deduction.	Net Amount Paid Policy- holders for Losses.
Live stock .....	\$ 257,533.21	\$ 7,198.06	\$ 250,335.15
Investigation and adjustment of claims, viz.:			\$ 250,335.15
Live stock .....			1,107.41
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Live stock .....			141,414.80
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			16,481.26
Salaries, traveling and all other expenses of agents not paid by commissions.....			2,208.56
Medical examiners' fees and salaries.....			487.27
Rents .....			700.40
State taxes on premiums.....			4,109.89
Insurance department lienses and fees.....			7,779.50
All other licenses, fees and taxes.....			2,624.16
Legal expenses .....			905.90
Advertising .....			7,016.93
Printing and stationery.....			4,471.06
Postage, telegraph, telephone and express.....			4,961.71
Furniture and fixtures.....			708.85
Stockholders for interest or dividends.....			50,000.00
Miscellaneous .....			709.74
Total disbursements .....			\$ 496,022.59
Balance .....			\$ 414,977.38

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$ 95,850.00
Book value of bonds.....		238,872.65
Cash in company's office.....		50.00
Deposits in trust companies and banks not on interest Premiums in course of collection, viz.:		31,700.63
	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Live stock .....	\$ 40,909.87	\$ 1,448.40
Total .....		42,358.27
Bills receivable, secured.....		6,148.83
Ledger assets .....		\$ 414,977.38

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,317.21	
Interest accrued on bonds.....	1,728.74	
Market value of bonds and stocks over book value....		\$ 3,045.95
Gross assets .....		\$ 419,845.18

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$ 1,448.40
Total admitted assets.....	\$ 418,396.78

## LIABILITIES.

Losses and claims:		Net Unpaid Claims Except Liability Claims.
	Reported or in Process of Adjustment.	
Live stock .....	\$ 22,445.75	\$ 22,445.75
Total unpaid claims and expenses of settlement		\$ 22,445.75
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$370,726.74; unearned premiums (fifty per cent.)....		185,363.37
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Live stock .....		1,200.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		200.00
State, county and municipal taxes due or accrued....		3,900.00
Total amount of all liabilities, except capital..		\$ 213,109.12
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....		5,287.66
Surplus as regards policy-holders.....		205,287.66
Total liabilities .....		\$ 418,396.78

## EXHIBIT OF PREMIUMS.

		Live Stock.
In force December 31, 1909.....	\$ 320,466.80	
Written or renewed during the year.....	514,820.19	
Total .....	\$ 835,286.99	
Deduct expirations and cancellations.....	464,560.25	
Net premiums in force.....	\$ 370,726.74	

## RECAPITULATION.

Gross premiums (less re-insurance) upon all un-  
expired risks, viz.:

	Premiums.	Amount Unearned (50 per cent.)	Total Unearned Premiums.
Running One Year or Less from Date of Policy—			
Live stock .....	\$ 370,726.74	\$ 185,363.37	\$ 185,363.37

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Live stock .....	\$ 64,499.34	\$ 1,448.40	\$ 63,050.94

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,893,376.96.

Total losses (less re-insurance) paid from organization of company, \$785,697.11.

Total dividends declared from organization of company, viz.: Cash, \$156,500.00.

Total amount of the company's stock owned by the directors at par value, \$79,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Live stock, \$2,000.00.

Largest net amount insured in any one risk in each of the following classes: Live stock, \$2,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Live stock .....	\$ 2,975.95	\$ 1,285.00	\$ 1,722.50
Tax, \$59.51.			

LLOYDS PLATE GLASS INSURANCE CO., OF  
NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated August, 1882. Commenced business September, 1882.

Home Office.....Nos. 61 and 63 William Street, New York City, N. Y.

WILLIAM T. WOODS, President.

GEORGE M. OLCOTT,

Vice-President.

CHARLES E. W. CHAMBERS,

Secretary and Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets (as per balance), December 31 of previous year .....	946,898.42

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Plate glass.....	\$ 589,879.19	\$ 70,801.04	\$ 519,078.15	\$ 519,078.15
Gross interest on mortgage loans.....			275.62	
Gross interest on bonds and dividends on stocks.....			24,410.90	
Gross rents from company's property, including \$8,500.00 for company's occupancy of its own build- ings .....			17,989.98	
Total gross interest and rents.....				42,676.50

Special security deposit returned (sundry accounts)....	50.00
Borrowed money.....	6,000.00
From agents' balances previously charged off.....	4.76
Gross profit on sale or maturity of ledger assets, viz.:	
Stocks .....	475.00
Total income.....	\$ 568,284.41
Amount carried forward.....	\$ 1,515,182.83

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Plate glass .....	\$ 190,615.49	\$ 10,043.17	\$ 180,572.32
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:			\$ 180,572.32
Plate glass .....			166,682.28
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			60,515.33
Salaries, traveling and all other expenses of agents not paid by commissions.....			5,803.07
Rents, including \$8,500.00 for company's occupancy of its own buildings.....			9,529.92
Repairs and expenses (other than taxes) on real estate .....			8,016.55
Taxes on real estate.....			6,680.01
State taxes on premiums.....			5,961.61
Insurance department licenses and fees.....			7,247.29
Internal revenue tax.....			685.92
County taxes .....			29.84
City taxes .....			1,025.72
Canada taxes .....			228.71
Legal expenses .....			574.15
Advertising .....			5,628.73
Printing and stationery.....			3,949.84
Postage, telegraph, telephone and express.....			6,960.82
Furniture and fixtures.....			1,335.61
Stockholders for interest or dividends (amount de- clared during the year).....			50,000.00
Borrowed money.....			6,000.00
Interest on borrowed money.....			38.84
Sundry expenses .....			6,616.89
Agents' balances charged off.....			1,771.20
Total disbursements .....			\$ 535,854.65
Balance .....			\$ 979,328.18

## LEDGER ASSETS.

Book value of real estate.....	\$ 245,763.18
Mortgage loans on real estate, first liens.....	15,000.00
Book value of bonds, \$255,212.00; and stocks, \$312,150.29 .....	567,362.38
Cash in company's office.....	3,378.49
Deposits in trust companies and banks not on interest	12,379.40



Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Plate glass .....	\$ 94,724.05	\$ 40,720.68	
Total .....			135,444.73
Ledger assets.....			\$ 979,328.18

#### NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 337.50	
Interest accrued on bonds.....	3,068.14	
Rents accrued on company's property or lease.....	275.00	
Market value of real estate over book value.....		\$ 3,680.64
Salvage glass on hand.....		19,236.82
Sundry accounts (Tariff Association deposit).....		4,705.81
		145.00
Gross assets .....		\$ 1,607,096.45

#### DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand.....	\$ 4,705.81	
Sundry accounts (Tariff Association deposit).....	145.00	
Premiums in course of collection written prior to October 1, 1910.....	40,720.68	
Bonds .....	10,763.34	
Stocks .....	32,602.29	
		\$ 88,937.12
*Total admitted assets.....		\$ 918,159.33

#### LIABILITIES.

Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.	Net Unpaid Claims Except Liability Claims.
Plate glass .....	\$ 24,886.03	\$ 11,722.68	\$ 36,608.71
Total unpaid claims and expense of settlement..			\$ 36,608.71
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$456,635.36; unearned premiums (fifty per cent.) .....			\$ 228,317.68
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$111,060.56; unearned premiums, pro rata..			54,306.51
Total unearned premiums as shown by recapitulation .....			282,624.19

\*Less \$29,086.55 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:

Plate glass .....		31,574.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		30.58
State, county and municipal taxes due or accrued....		7,000.00
Return premiums .....		620.85
Total amount of all liabilities, except capital...		\$ 358,459.01
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	309,700.32	
Surplus as regards policy-holders.....		559,700.32
Total liabilities .....		\$ 918,159.33

**EXHIBIT OF PREMIUMS.**

		Plate Glass.
In force December 31, 1909.....	\$	542,767.73
Written or renewed during the year.....		589,879.19
Total .....		\$ 1,132,646.92
Deduct expirations and cancellations.....		564,951.00
In force at the end of the year.....		\$ 567,695.92

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—		Amount Unearned
	Premiums.	(50 per cent.)
Plate glass .....	\$ 456,663.36	\$ 228,317.68
Running More Than One Year from Date of Policy—		Amount Unearned
	Premiums.	(pro rata.)
Plate glass .....	\$ 111,060.56	\$ 54,306.51
	Total Premiums.	Total Unearned Premiums.
Plate glass .....	\$ 567,695.92	\$ 282,624.19

**MISCELLANEOUS.**

	Gross Premiums	Deduct the Amount	
	in Course of Collection	of Same Not Collected	Amount of Same Collected
	Dec. 31, Previous Year.	or Charged Off During the Year.	During the Year.
Plate glass .....	\$ 101,444.01	\$ 4,034.66	\$ 97,409.35

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$10,415,864.02.

Total losses (less re-insurance) paid from organization of company, \$3,905,499.14.

Total dividends declared from organization of company, viz.: Cash, \$1,019,500.00.

Total amount of the company's stock owned by the directors at par value, \$86,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Plate glass .....	\$ 7,741.38	\$ 3,434.76	\$ 4,217.01
Tax, \$154.83.			

## UNITED STATES BRANCH

OF THE

LONDON GUARANTEE AND ACCIDENT COMPANY,  
LTD., OF LONDON, ENGLAND.

Organized under the Laws of Great Britain.

Incorporated, 1869. Commenced business in the United States, 1892.

Home Office for the United States.....206 La Salle St., Chicago, Ill.

F. W. LAWSON, General Manager.

## CAPITAL STOCK.

Statutory deposit .....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,773,012.89

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 102,671.23	\$ 26,450.41	\$ 76,220.82
Health .....	14,064.19	3,577.66	10,486.53
Liability .....	2,463,532.30	322,414.10	2,141,118.20
Steam boiler .....	37,968.25	14,231.17	23,737.08
Burglary and theft.....	94,216.67	23,268.45	70,948.22
Credit .....	349,231.66	14,140.10	335,091.56
Auto. property damage.....	45,905.74	6,834.95	39,070.79
Workmen's collective .....	148,126.45	14,299.33	133,827.12
Totals .....	\$ 3,255,716.49	\$ 425,216.17	\$ 2,830,500.32
Gross interest on bonds and dividends on stocks, less \$3,556.76 accrued interest on bonds acquired during 1910 .....			\$ 51,844.18
Gross interest on deposits in trust companies and banks .....			*2,576.70
Gross interest from all other sources.....			91.58
Total gross interest .....			84,512.46
Home office for additional deposit with New York de- partment .....			200,000.00
Total income .....			\$ 3,115,012.78

<b>DISBURSEMENTS.</b>			Net Amount
	Gross		Paid Policy-
	Amount Paid	Total	holders
	for Losses.	Deduction.	for Losses.
Accident .....	\$ 44,658.95	\$ 11,372.17	\$ 33,286.78
Health .....	3,047.72	14.28	3,033.44
Liability .....	867,518.18	.....	867,518.18
Steam boiler .....	1,642.02	1,389.15	252.87
Burglary and theft.....	27,609.71	1,639.85	25,969.86
Credit .....	93,708.81	15,241.56	78,467.25
Auto. property damage....	6,004.09	.....	6,004.09
Workmen's collective.....	68,786.47	.....	68,786.47
Totals .....	\$ 1,112,975.95	\$ 29,657.01	\$ 1,083,318.94
			\$ 1,083,318.94
Investigation and adjustment of claims, viz.:			
Accident .....			\$ 1,064.13
Health .....			14.65
Liability .....			269,987.05
Burglary and theft.....			1,097.34
Credit .....			2,013.41
Auto. property damage.....			476.08
			274,652.66
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident .....			\$ 25,719.18
Health .....			2,949.03
Liability .....			547,285.45
Steam boiler .....			7,097.54
Burglary and theft.....			22,585.27
Credit .....			111,787.11
Auto. property damage.....			7,858.30
Workmen's collective .....			34,015.06
			759,296.94
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			115,744.83
Salaries, traveling and all other expenses of agents not paid by commissions.....			61,570.01
Inspections (other than medical and claim).....			30,126.10
Rents .....			14,053.40
State taxes on premiums.....			33,513.35
Insurance department licenses and fees.....			2,226.75
Income tax on surety bonds.....			49.54
Municipal licenses, \$2,485.53; advertising statement, \$41.23; consular fees, \$166.23.....			3,062.99
Certificates of deposits, \$153.00; notarial and other fees, \$234.00 .....			437.00
Legal expenses .....			4,234.69
Advertising .....			8,361.78
Printing and stationery.....			22,080.98
Postage, telegraph, telephone and express.....			7,997.42
Furniture and fixtures.....			3,557.05
Remitted home office.....			135,212.46
Traveling, \$5,302.50; law library, \$188.00; exchange \$661.23 .....			6,151.73
Statistical bureau, \$2,758.30; bureau reports, \$300.00....			3,058.30
Office and general expenses.....			11,510.04
Total disbursements .....			\$ 2,580,216.96
Balance .....			\$ 3,307,808.71

## LEDGER ASSETS.

Book value of bonds.....	\$ 2,507,773.96
Cash in company's office.....	2,123.33
Deposits in trust companies and banks not on interest	185,500.00
Premiums in course of collection, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 13,224.09	\$ 727.50
Health .....	3,692.47	78.75
Liability .....	457,497.95	55,040.78
Steam boiler .....	4,830.40	872.77
Burglary and theft.....	16,980.35	513.85
Automobile property damage.....	12,415.30	646.50
Workmen's collective.....	11,836.71	1,196.56
Totals .....	\$ 520,477.27	\$ 59,076.71

579,553.98

Agents' balances .....	\$ 16,207.39
Cash in hand of branch claim departments.....	16,650.00

32,857.39

Ledger assets ..... \$ 3,307,808.71

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 32,278.30
Gross assets .....	\$ 3,340,087.01

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$ 59,076.71
Book value of ledger assets over market value, viz.:	
Bonds .....	141,187.93
Agents' balances .....	16,207.39
Cash in hand of branch claim departments.....	16,650.00

\$ 233,122.08

\*Total admitted assets..... \$ 3,106,964.93

## LIABILITIES.

## Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Accident .....	\$ 11,617.50	\$ 17,500.00	\$ 29,117.50
Health .....	2,500.00		2,500.00
Steam boiler .....	200.00		200.00
Burglary and theft.....	5,518.00		5,518.00
Credit .....	2,300.00	23,000.00	25,300.00
Auto. property damage.....	1,572.32		1,572.32
Workmen's collective.....	15,433.00		15,433.00
Totals .....	\$ 39,140.82	\$ 40,500.00	\$ 79,640.82

\*Less \$68.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 8,537.50	\$ 20,580.00
Health .....	25.00	2,475.00
Steam boiler .....		200.00
Burglary and theft.....	1,232.91	4,285.09
Credit .....		25,300.00
Auto. property damage.....		1,572.32
Workmen's collective .....		15,433.00
<b>Totals .....</b>	<b>\$ 9,795.41</b>	<b>\$ 69,845.41</b>
	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....		\$ 20,580.00
Health .....		2,475.00
Steam boiler .....		200.00
Burglary and theft.....		4,285.09
Credit .....	\$ 2,000.00	27,300.00
Auto. property damage.....		1,572.32
Workmen's collective .....		15,433.00
<b>Totals .....</b>	<b>\$ 2,000.00</b>	<b>\$ 71,845.41</b>
Special reserve for unpaid liability losses.....		795,945.46
Special reserve for credit losses on policies expiring in October, November and December, 1910, being fifty per cent. of \$91,240.83; gross premiums re- ceived on said policies, less \$20,857.16 paid during said months on losses under said policies.....		24,763.26
Special reserve for accrued losses on credit policies in force December 31, 1910, being fifty per cent. of \$155,400.13 earned premiums on said policies.....		72,700.06
<b>Total unpaid claims and expenses of settlement</b>		<b>\$ 965,254.19</b>
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,811,734.43; unearned premiums, fifty per cent....	\$ 905,867.21	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$229,796.57; unearned premiums, pro rata....	127,320.15	
<b>Total unearned premiums as shown by recapitu- lation .....</b>		<b>1,033,187.36</b>
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 4,628.44	
Health .....	1,292.37	
Liability .....	125,811.93	
Steam boiler .....	1,449.12	
Burglary and theft.....	5,943.12	
Auto. property damage.....	3,414.20	
Workmen's collective .....	2,959.18	

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,685.01
State, county and municipal taxes due or accrued....		30,000.00
Advance premiums (one hundred per cent.).....		1,150.00
Contingent reserve .....		100,000.00
Total amount of all liabilities, except capital...		\$ 2,282,774.92
Statutory deposit .....	\$ 500,000.00	
Surplus over all liabilities.....	324,190.01	
Surplus as regards policy holders.....		824,190.01
Total liabilities .....		\$ 3,106,964.93

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Burglary and Theft.
In force December 31, 1909.\$	69,954.50	\$ 5,678.55	\$ 1,290,210.83	\$ 62,450.55
Written or renewed dur- ing the year.....	102,671.23	14,064.19	2,463,532.30	94,216.67
Totals .....	\$ 172,625.73	\$ 19,742.74	\$ 3,753,743.13	\$ 156,667.22
Deduct expirations and cancellations .....	89,579.66	9,590.79	2,316,281.15	58,963.13
In force at the end of the year .....	\$ 83,046.07	\$ 10,151.95	\$ 1,437,461.98	\$ 97,704.09
Deduct amount re-insured	3,930.69	499.13	5,705.35	11,931.85
Net premiums in force .....	\$ 79,115.38	\$ 9,652.82	\$ 1,431,756.63	\$ 85,772.24

	Steam Boiler.	Credit.	Auto. Property Damage.	Workmen's Collective.
In force December 31, 1909.\$	29,076.32	\$ 155,502.93	\$ 12,164.43	\$ 38,361.59
Written or renewed dur- ing the year.....	37,968.25	349,231.66	45,905.74	148,126.45
Totals .....	\$ 67,044.57	\$ 504,734.59	\$ 58,070.17	\$ 186,488.04
Deduct expirations and cancellations .....	10,998.90	202,412.61	22,271.28	145,420.65
In force at the end of the year.....	\$ 56,045.67	\$ 302,321.98	\$ 35,798.89	\$ 41,067.39

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less From Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 79,115.38	\$ 39,557.69
Health .....	9,652.82	4,826.41
Liability .....	1,292,713.45	646,356.72
Steam boiler .....	3,419.97	1,709.98
Burglary and theft .....	58,198.81	29,099.41
Credit .....	291,934.48	145,967.24
Auto. property damage.....	35,747.13	17,873.57
Workmen's collective .....	40,952.39	20,476.19
Totals .....	\$ 1,811,734.43	\$ 905,867.21

Running More Than One Year From Date of Policy—		Unearned Amount (pro rata).
	Premiums.	
Liability .....	\$ 139,043.18	\$ 76,092.54
Steam boiler .....	52,625.70	32,865.17
Burglary and theft .....	27,573.43	17,324.45
Credit .....	10,387.50	954.61
Auto. property damage.....	51.76	25.88
Workmen's collective .....	115.00	57.50
<b>Totals .....</b>	<b>\$ 229,796.57</b>	<b>\$ 127,320.15</b>

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 79,115.38	\$ 39,557.69
Health .....	9,652.82	4,826.41
Liability .....	1,431,756.63	722,449.26
Steam boiler .....	56,045.67	34,575.15
Burglary and theft.....	85,772.24	46,423.86
Credit .....	302,321.98	146,921.85
Auto. property damage.....	35,798.89	17,899.45
Workmen's collective .....	41,067.39	20,533.69
<b>Totals .....</b>	<b>\$ 2,041,531.00</b>	<b>\$ 1,033,187.36</b>

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 11,116.01	\$ 1,558.52	\$ 9,557.49
Health .....	1,560.58	264.70	1,295.88
Liability .....	390,014.17	52,143.65	337,870.52
Steam boiler .....	6,010.13	514.26	5,495.87
Burglary and theft.....	13,280.88	580.37	12,700.51
Auto. property damage.....	2,442.01	170.00	2,272.01
Workmen's collective .....	12,045.54	878.45	11,167.09
<b>Totals .....</b>	<b>\$ 436,469.32</b>	<b>\$ 56,109.95</b>	<b>\$ 380,359.37</b>

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$20,735,791.10.

Total losses (less re-insurance) paid from organization of company, \$9,-540,830.40.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$37,500.00; health, \$125.00 per week; liability, \$100,000.00; steam boiler, \$50,000.00; burglary and theft, \$50,-000.00; credit, \$50,000.00; auto. property damage, \$5,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$7,500.00; health, \$25.00 per week; liability, \$25,000.00; steam boiler, \$25,000.00; burglary and theft, \$25,000.00; credit, \$50,000.00; auto. property damage, \$5,000.00; workmen's collective, \$10,000.00.



## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.			Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 12,721.00	\$	3,488.57	\$	3,488.57
Health .....	822.21		77.32		77.32
Liability .....	168,075.32		71,101.40		71,101.40
Steam boiler .....	6,422.42		180.00		180.00
Burglary and theft .....	1,295.23		1,189.82		1,189.82
Automobile property damage.....	1,303.91		956.85		956.85
Workmen's collective .....	18,450.32		7,449.32		7,449.32
Totals .....	\$ 209,090.41	\$	84,083.28	\$	84,083.28
Tax, \$4,181.80.					

LOYAL PROTECTIVE INSURANCE COMPANY, OF  
BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated July 23, 1909. Commenced business August 20, 1909.

Home Office.....585 Boylston Street, Boston, Mass.

S. AUGUSTUS ALLEN, President.

GUSTAVUS I. HAYS, Vice-President and Treasurer.

FRANCIS R. PARKS, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		272,716.54

## INCOME.

	Gross Premiums Written and Renewed During the Year.		Total Deductions.	Net Premiums.	
Accident and health.....	\$ 477,615.50	\$	1,397.77	\$	476,217.73
Policy fees required or represented by applications....					45,260.00
Gross interest on bonds and dividends on stocks, less \$160.66 accrued interest on bonds acquired during 1910 .....				\$	7,184.34
Gross interest on deposits in trust companies and banks .....					1,857.81
Interest on protested check.....					.50
Gross rents from company's property.....					120.00
Total gross interest and rents.....					9,162.65
Fee on protested check .....					.43
Amounts refunded by claimants.....					90.00
Checks not presented for payment.....					150.38
From agents' balances previously charged off.....					80.75
Total income .....				\$	530,961.94

## DISBURSEMENTS.

	Net Amount Paid Policy-holders for Losses.	
Accident and health.....	\$ 273,227.06	
	<hr/>	\$ 273,227.06
Investigation and adjustment of claims, viz.:		
Accident and health.....		8,981.00
Policy fees retained by agents.....		43,963.75
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:		
Accident and health.....		27,174.35
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		62,476.59
Salaries, traveling and all other expenses of agents not paid by commissions.....		3,324.90
Medical examiners' fees and salaries.....		218.00
Rents .....		4,475.71
State taxes on premiums.....		2,472.00
Insurance department licenses and fees.....		2,582.31
Care and custody of funds (Massachusetts state treas- urer) .....		37.73
State fees for certificates, etc., other than insurance department .....		94.54
Legal expenses .....		6,359.26
Advertising .....		791.25
Printing and stationery.....		7,930.06
Postage, telegraph, telephone and express.....		6,540.64
Furniture and fixtures.....		487.14
Officers' traveling expenses.....		303.25
Profit and loss.....		114.04
Miscellaneous .....		2,085.40
Collection expenses:		
Collectors .....		20,898.16
Bank .....		159.94
Badges .....		365.16
Agents' balances charged off.....		817.50
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds .....	\$ 505.00	
Stocks .....	77.89	
	<hr/>	582.89
Total disbursements.....		\$ 476,402.63
Balance .....		\$ 327,275.85

## LEDGER ASSETS.

Book value of bonds, \$231,715.39, and stocks, \$19,300.00..	\$ 251,015.39
Cash in company's office.....	500.00
Deposits in trust companies and banks on interest.....	75,760.46
	<hr/>
Ledger assets.....	\$ 327,275.85

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 3,007.40
Market value of bonds and stocks over book value....	314.61
	<hr/>
* Total admitted assets.....	\$ 330,597.86

\*Less \$2,868.42 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

**LIABILITIES.**

Losses and claims:			Net Unpaid
	Reported or		Claims
	in Process of		Except
	Adjustment.	Resisted.	Liability
			Claims.
Accident and health.....	\$ 57,610.74	\$ 575.00	\$ 58,185.74
		Estimated	
		Expenses of	
		Investigation and	
		Adjustment of	
		Unpaid Claims.	Total.
Accident and health.....	\$ 957.11	\$	59,142.85
Total unpaid claims and expenses of settlement.			\$ 59,142.85
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$23,944.00; unearned premiums (pro rata).....	\$		15,962.67
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$103,610.00; unearned premiums (pro rata)...			69,073.33
Total unearned premiums as shown by recapitulation .....			85,036.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,000.00
State, county and municipal taxes due or accrued.....			8,546.41
Advance premiums (100 per cent.).....			3,211.00
Total amount of all liabilities, except capital... Capital actually paid up in cash.....		\$ 100,000.00	\$ 156,936.26
Surplus over all liabilities.....		73,661.60	
Surplus as regards policy-holders.....			173,661.60
Total liabilities.....			\$ 330,597.86

**EXHIBIT OF PREMIUMS.**

Accident and Health.

In force December 31, 1909.....	\$	114,431.00
Written or renewed during the year.....		477,615.50
Total .....	\$	592,046.50
Deduct expirations and cancellations.....		464,492.50
In force at the end of the year.....	\$	127,554.00

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—		Amount
	Premiums.	Unearned
Accident and health.....	\$ 23,944.00	\$ 15,962.67
Running More Than One Year from Date of Policy—		Amount
	Premiums.	Unearned
Accident and health.....	\$ 103,610.00	\$ 69,073.33
	Total	Total
	Premiums.	Unearned
Accident and health.....	\$ 127,554.00	\$ 85,036.00

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$590,718.09.

Total losses (less re-insurance) paid from organization of company, \$314,610.21.

Total amount of the company's stock owned by the directors at par value, \$100,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$2,587.50; health, \$1,062.50.

Largest net amount insured in any one risk in each of the following classes: Accident, \$2,587.50; health, \$1,062.50.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident and health.....	\$ 8,851.50	\$ 3,750.46	\$ 3,644.85
Tax, \$177.03.			

**MARYLAND CASUALTY COMPANY, OF BALTIMORE,  
MARYLAND.**

Organized under the Laws of the State of Maryland.

Incorporated February 4, 1898. Commenced business March 1, 1898.

Home Office.....Baltimore, Md.

**JOHN T. STONE, President.**

Vice-Presidents:

**AUBREY PEARRE, F. HIGHLANDS BURNS, JAMES H. STONE.**

**JAMES F. MITCHELL, Secretary. JAMES H. PATTON, Treasurer.**

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	5,242,107.64
Increase of paid-up capital during the year.....	250,000.00
Extended at .....	\$ 5,492,107.64

**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 928,924.27	\$ 183,689.88	\$ 745,234.39
Health .....	338,803.41	79,393.74	259,409.67
Liability .....	2,754,617.85	475,821.99	2,278,795.86
Fidelity .....	13,857.58	1,111.46	12,746.12
Surety .....	60,369.98	4,208.86	56,161.12
Plate glass .....	351,338.39	68,091.21	283,247.18
Steam boiler .....	306,026.73	67,171.57	238,855.16
Burglary and theft.....	380,462.04	83,157.98	297,304.06
Sprinkler .....	225,915.30	52,561.25	173,354.05
Fly wheel .....	30,995.18	8,517.94	22,477.24
Auto. property damage....	57,149.96	13,098.95	44,051.01
Workmen's collective.....	51,764.18	7,209.00	44,555.18
Physicians' defense.....	37,102.72	4,538.08	32,564.64
Totals .....	\$ 5,537,327.59	\$ 1,048,571.91	\$ 4,488,755.68
			\$ 4,488,755.68
Gross interest on bonds and dividends on stocks, less \$4,597.61 accrued interest on bonds acquired during 1910 .....			\$ 172,918.06
Gross interest on deposits in trust companies and banks .....			401.68
Gross interest from all other sources.....			693.61
Gross rents from company's property, including \$23,- 638.84 for company's occupancy of its own buildings			43,036.74
Total gross interest and rents.....			217,050.09
Gross profit on sale or maturity of ledger assets viz.:			
Bonds .....			600.00
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds .....			\$ 9,698.77
Stocks .....			6,430.00
			16,128.77
Total income .....			\$ 4,722,534.54

**DISBURSEMENTS.**

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 347,801.21	\$ 29,565.43	\$ 318,235.78
Health .....	136,005.12	5,451.26	130,553.86
Liability .....	882,797.82		882,797.82
Fidelity .....	423.96	257.02	166.94
Plate glass .....	120,613.76	1,281.16	119,332.60
Steam boiler .....	23,508.68		23,508.68
Burglary and theft.....	83,652.08	2,212.89	81,439.19
Sprinkler .....	68,538.65	12,443.21	56,095.44
Fly wheel .....	2,846.79		2,846.79
Auto. property damage....	12,505.42		12,505.42
Workmen's collective.....	21,875.60		21,875.60
Physician's defense.....	1,935.25		1,935.25
Totals .....	\$ 1,702,504.34	\$ 51,210.97	\$ 1,651,293.37
			\$ 1,651,293.37

## Investigation and adjustment of claims, viz.:

Accident .....	\$ 7,476.84
Health .....	1,069.70
Liability .....	314,212.99
Fidelity .....	55.06
Surety .....	10.86
Plate glass .....	145.38
Steam boiler .....	2,952.35
Burglary and theft.....	5,526.15
Sprinkler .....	1,272.88
Fly wheel .....	219.87
Auto. property damage.....	1,921.06
Workmen's collective .....	4,175.45
Physicians' defense .....	3,189.03

342,227.62

## Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	\$ 275,565.20
Health .....	79,120.19
Liability .....	516,000.91
Fidelity .....	2,293.42
Surety .....	8,455.91
Plate glass .....	97,137.25
Steam boiler .....	63,956.40
Burglary and theft.....	88,098.50
Sprinkler .....	41,500.12
Fly wheel .....	5,896.10
Auto. property damage.....	11,012.75
Workmen's collective .....	10,435.95
Physicians' defense .....	9,769.89

1,209,242.09

Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	215,062.75
Salaries, traveling and all other expenses of agents not paid by commissions.....	124,269.03
Medical examiners' fees and salaries.....	3,300.00
Inspections (other than medical and claim).....	118,067.87
Rents, including \$23,638.84 for company's occupancy of its own buildings.....	23,797.87
Repairs and expenses (other than taxes) on real estate	13,264.39
Taxes on real estate.....	7,808.30
State taxes on premiums.....	66,360.71
Insurance department licenses and fees.....	21,989.57
Tax on capital.....	22,935.18
Legal expenses .....	3,255.42
Advertising .....	29,625.83
Printing and stationery.....	41,107.78
Postage, telegraph, telephone and express.....	11,300.45
Furniture and fixtures.....	10,746.44
Stockholders for interest or dividends (amount declared during the year, \$160,000.00); also 33 1-3 per cent. stock dividend, \$250,000.00.....	410,000.00
Interest on collateral loans.....	1,252.01
General expense .....	10,373.69
Traveling .....	7,544.50
Fidelity and surety expense.....	4,562.23
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	12.50

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Bonds .....	\$ 96,508.75	
Stocks .....	150.00	
		96,658.75
Total disbursements .....		\$ 4,446,058.35
Balance .....		\$ 5,768,583.83

**LEDGER ASSETS.**

Book value of real estate.....	\$ 532,171.69
Book value of bonds, \$4,113,861.42, and stocks, \$158,055.00 .....	4,271,916.42
Cash in company's office.....	32,366.58
Deposits in trust companies and banks not on interest .....	76,273.77
Deposits in trust companies and banks on interest....	60,428.45
Premiums in course of collection, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Accident .....	\$ 123,690.54	\$ 2,567.23	
Health .....	42,322.64	1,619.11	
Liability .....	365,361.34	35,060.18	
Fidelity .....	2,108.10	1,194.25	
Surety .....	9,161.58	270.55	
Plate glass .....	44,941.60	1,266.51	
Steam boiler .....	37,902.55	2,234.06	
Burglary and theft.....	48,204.83	912.97	
Sprinkler .....	27,650.81	393.59	
Fly wheel .....	3,573.67	513.44	
Automobile property damage.....	5,563.88	533.40	
Workmen's collective .....	6,302.65	20.59	
Physicians' defense .....	5,169.19	378.36	
Totals .....	\$ 721,953.38	\$ 46,964.24	768,917.62
Bills receivable .....			6,963.70
Re-insured losses due from other companies.....			2,237.25
Agents' balances .....			17,308.35

Ledger assets .....

\$ 5,768,583.83

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 26,923.82
Gross assets .....	\$ 5,795,507.65

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable .....	\$ 6,963.70
Premiums in course of collection written prior to October 1, 1910.....	46,964.24
Book value of ledger assets over market value, viz.:	
Agents' balances .....	17,308.35
	\$ 71,236.29
*Total admitted assets.....	\$ 5,724,271.36

\*Less \$5,434.47 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Losses and claims:

	Reported or in Resisted for Policy-holders.	Process of Adjustment.
Accident .....	\$	72,470.95
Health .....		16,522.41
Fidelity .....		209.88
Surety .....		925.00
Plate glass .....		18,408.35
Steam boiler .....	\$ 4,395.00	2,737.73
Burglary and theft.....		21,764.51
Sprinkler .....		5,261.37
Physicians' defense .....	15,840.00	3,360.00
Auto. property damage.....	4,390.00	1,234.50
Workmen's collective .....		2,476.54
Totals .....	\$ 24,625.00	\$ 145,371.24

	Resisted.	Net Unpaid Claims, Except Liability Claims.
Accident .....	\$ 23,950.00	\$ 96,420.95
Health .....	650.00	17,172.41
Fidelity .....		209.88
Surety .....		925.00
Plate glass .....	1,981.40	20,389.75
Steam boiler .....	300.00	7,432.73
Burglary and theft.....	12,550.00	34,314.51
Sprinkler .....	1,250.00	6,511.37
Physicians' defense .....		19,200.00
Fly wheel .....	750.00	750.00
Auto. property damage.....		5,624.50
Workmen's collective .....		2,476.54
Totals .....	\$ 41,431.40	\$ 211,427.64

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$ 1,521.89	\$ 97,942.84
Health .....	247.84	17,420.25
Fidelity .....		209.88
Surety .....		925.00
Plate glass .....	3.69	20,393.44
Steam boiler .....	164.27	7,597.00
Burglary and theft.....	1,305.88	35,620.39
Sprinkler .....	263.07	6,774.44
Physicians' defense .....		19,200.00
Fly wheel .....		750.00
Auto. property damage.....	246.90	5,871.40
Workmen's collective .....	742.96	3,219.50
Totals .....	\$ 4,496.50	\$ 215,924.14
Special reserve for unpaid liability losses.....		963,125.68

Total unpaid claims and expenses of settlement \$ 1,179,049.82



Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$3,336,699.72; unearned premiums (fifty per cent.)...	\$ 1,668,349.86	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$809,768.30; unearned premiums, pro rata....	440,346.20	
<hr/>		
Total unearned premiums as shown by recapitulation .....		2,108,696.06
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 43,291.69	
Surety .....	2,290.39	
Automobile property damage.....	1,390.97	
Health .....	13,543.24	
Plate glass .....	15,729.56	
Sprinkler .....	6,912.70	
Workmen's collective.....	1,575.66	
Liability .....	91,036.40	
Steam boiler .....	9,475.63	
Physicians' defense.....	1,550.75	
Fidelity .....	527.02	
Burglary and theft.....	13,783.58	
Fly wheel .....	1,036.36	
<hr/>		202,146.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		15,295.14
State, county and municipal taxes due or accrued....		75,846.28
Re-insurance .....		418.87
<hr/>		
Total amount of all liabilities, except capital...		\$ 3,581,453.12
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,142,818.24	
<hr/>		
Surplus as regards policy-holders.....		2,142,818.24
<hr/>		
Total liabilities .....		\$ 5,724,271.36

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1909.....	\$ 675,140.86	\$ 242,222.00
Written or renewed during the year.....	928,924.27	338,803.41
<hr/>		
Totals .....	\$ 1,604,065.13	\$ 581,025.41
Deduct expirations and cancellations.....	913,184.59	327,551.01
<hr/>		
In force at the end of the year.....	\$ 690,880.54	\$ 253,474.40
Deduct amount re-insured.....	32,823.10	9,026.03
<hr/>		
Net premiums in force.....	\$ 658,057.44	\$ 244,448.37
<hr/>		
	Liability.	Fly Wheel.
In force December 31, 1909.....	\$ 1,415,194.27	\$ 34,753.58
Written or renewed during the year.....	2,754,617.85	30,995.18
<hr/>		
Totals .....	\$ 4,169,812.12	\$ 65,748.76
Deduct expirations and cancellations.....	2,528,577.15	22,596.21
<hr/>		
In force at the end of the year.....	\$ 1,641,234.97	\$ 43,152.55
Deduct amount re-insured.....	2,204.46	
<hr/>		
Net premiums in force.....	\$ 1,639,030.51	\$ 43,152.55

	Fidelity.	Surety.	
Written or renewed during the year.....	\$ 13,857.58	\$ 60,369.98	
Deduct expirations and cancellations.....	673.17	4,049.73	
In force at the end of the year.....	\$ 13,184.41	\$ 56,320.35	
Deduct amount re-insured.....	545.00	1,642.84	
Net premiums in force.....	\$ 12,639.41	\$ 54,677.51	
Amount at risk December 31, 1910.....	\$ 3,571,941.83	\$ 8,086,295.17	
	Plate Glass.	Auto. Property Damage.	
In force December 31, 1909.....	\$ 280,020.57	\$ 28,250.01	
Written or renewed during the year.....	351,338.39	57,149.96	
Totals .....	\$ 631,358.96	\$ 85,399.97	
Deduct expirations and cancellations.....	338,261.49	41,348.96	
In force at the end of the year.....	\$ 293,097.47	\$ 44,051.01	
Deduct amount re-insured.....	19.58	.....	
Net premiums in force.....	\$ 293,077.89	\$ 44,051.01	
	Steam Boiler.	Burglary and Theft.	Workmen's Collective.
In force December 31, 1909.....	\$ 437,232.13	\$ 409,786.63	\$ 17,374.40
Written or renewed during the year.....	306,026.73	380,462.04	51,764.18
Totals .....	\$ 743,258.86	\$ 790,248.67	\$ 69,138.58
Deduct expirations and cancellations.....	258,235.93	362,136.88	51,983.95
In force at the end of the year...\$	485,022.93	\$ 428,111.79	\$ 17,154.63
Deduct amount re-insured.....	.....	6,554.03	1,241.54
Net premiums in force.....\$	485,022.93	\$ 421,557.76	\$ 15,913.09
	Sprinkler.	Physicians' Defense.	
In force December 31, 1909.....	\$ 183,558.07	\$ 24,030.36	
Written or renewed during the year.....	225,915.30	37,102.72	
Totals .....	\$ 409,473.37	\$ 61,133.08	
Deduct expirations and cancellations.....	206,163.95	28,660.24	
In force at the end of the year.....	\$ 203,309.42	\$ 32,472.84	
Deduct amount re-insured.....	942.61	.....	
Net premiums in force.....\$	202,366.81	\$ 32,472.84	

### RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 658,057.44	\$ 329,028.72
Health .....	244,448.37	122,224.19
Liability .....	1,542,682.15	771,341.07
Fidelity .....	12,340.31	6,170.15
Surety .....	52,973.46	26,486.73
Plate glass .....	279,504.60	139,752.30
Steam boiler .....	84,337.55	42,168.77

Burglary and theft.....	231,779.96	115,889.98
Sprinkler .....	127,034.40	63,517.20
Fly wheel .....	11,104.54	5,552.27
Auto. property damage.....	44,051.01	22,025.51
Workmen's collective .....	15,913.09	7,956.55
Physicians' defense .....	32,472.84	16,236.42
<b>Totals .....</b>	<b>\$ 3,336,659.72</b>	<b>\$ 1,668,349.86</b>

Running More Than One Year from Date of Policy—

	Premiums.	Amount Unearned (pro rata).
Liability .....	\$ 96,348.36	\$ 49,472.79
Fidelity .....	299.10	242.15
Surety .....	1,703.95	1,387.15
Plate glass .....	13,573.29	6,929.86
Steam boiler .....	400,685.38	216,600.97
Burglary and theft.....	189,777.80	99,730.09
Sprinkler .....	75,332.41	49,663.01
Fly wheel .....	32,048.01	16,920.18
<b>Totals .....</b>	<b>\$ 809,768.30</b>	<b>\$ 440,346.20</b>

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 658,057.44	\$ 329,028.74
Health .....	244,448.37	122,224.19
Liability .....	1,639,030.51	820,813.86
Fidelity .....	12,639.41	6,412.30
Surety .....	54,677.41	27,873.88
Plate glass .....	293,077.89	146,682.16
Steam boiler .....	485,022.93	258,769.74
Burglary and theft.....	421,557.76	215,620.07
Sprinkler .....	202,366.81	112,580.21
Fly wheel .....	43,152.55	22,472.45
Auto. property damage.....	44,051.01	22,025.51
Workmen's collective .....	15,913.09	7,956.55
Physicians' defense .....	32,472.84	16,236.42
<b>Totals .....</b>	<b>\$ 4,146,468.02</b>	<b>\$ 2,108,696.03</b>

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31 Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 128,728.89	\$ 6,425.42	\$ 122,303.47
Health .....	36,177.87	2,856.04	33,321.83
Liability .....	313,615.09	19,817.52	293,797.57
Plate glass .....	43,220.49	3,378.89	39,841.60
Steam boiler .....	34,769.34	4,303.25	30,466.09
Burglary and theft.....	48,944.63	4,071.06	44,873.57
Sprinkler .....	27,077.13	1,140.10	25,937.03
Fly wheel .....	3,473.08	422.00	3,051.08
Auto. property damage.....	4,775.86	301.78	4,474.08
Workmen's collective .....	2,379.70	218.53	2,161.17
<b>Totals .....</b>	<b>\$ 643,162.08</b>	<b>\$ 42,934.59</b>	<b>\$ 600,227.49</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$30,325,648.87.

Total losses (less re-insurance) paid from organization of company, \$13,193,208.61.

Total dividends declared from organization of company: Cash, \$1,104,500.00; stock, \$250,000.00.

Total amount of the company's stock owned by the directors at par value, \$265,900.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; Health, \$10,000.00; Liability, \$25,000.00; Fidelity, \$225,000.00; Surety, \$400,000.00 Plate glass, \$25,000.00; Steam boiler, \$100,000.00; Burglary and theft, \$500,000.00; Sprinkler, \$100,000.00; Automobile property damage, \$4,000.00; Workmen's collective, \$1,500.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$10,000.00; Health, \$5,000.00; Liability, \$25,000.00; Fidelity, \$135,000.00; Surety, \$200,000.00; Plate glass, \$25,000.00; Steam boiler, \$100,000.00; Burglary and theft, \$185,000.00; Sprinkler, \$60,000.00; Automobile property damage, \$4,000.00; Workmen's collective, \$1,500.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 272.54	\$ 276.96	\$ 187.50
Liability .....	21,137.06	5,054.59	2,130.85
Fidelity .....	35.00	.....	.....
Surety .....	5.00	.....	.....
Plate glass .....	2,597.33	760.75	758.25
Steam boiler .....	1,424.99	.....	.....
Burglary and theft.....	3,763.99	886.27	743.31
Sprinkler .....	2,076.60	.....	.....
Automobile property damage.....	282.55	.....	24.50
Physicians' defense .....	724.50	.....	.....
Totals .....	\$ 32,319.56	\$ 6,978.57	\$ 3,844.41
Tax, \$646.39.			

THE MASONIC PROTECTIVE ASSOCIATION, OF  
WORCESTER, MASS.

Organized under the Laws of the State of Massachusetts.  
Incorporated as a Fraternal Association June 10, 1895.  
Reincorporated June 12, 1909, as a Stock Company.  
Commenced business June 29, 1895.

Home Office.....518 Main Street, Worcester Mass.

FRANCIS A. HARRINGTON, President.  
HARVEY CLARK, Vice-President.

FRANK C. HARRINGTON, Secretary. FRANK M. HEATH, Treasurer.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		222,866.68

INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident and health.....	\$ 180,108.18	\$ 175.89	\$ 179,932.29	
				\$ 179,932.29
Policy fees required or represented by applications....				28,725.00
Gross interest on bonds and dividends on stocks, less \$185.05 accrued interest on bonds acquired during 1910 .....			\$ 6,807.45	
Gross interest on deposits in trust companies and banks .....			1,806.77	
Total gross interest.....				8,614.22
Collectors' overpayments .....				10.17
Items in suspense.....				91.85
From agents' balances previously charged off.....				29.00
Total income .....				\$ 217,402.53

DISBURSEMENTS.

	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 35,236.90	
Health .....	52,915.55	
		\$ 88,152.45
Investigation and adjustment of claims, viz.:		
Accident and health.....		1,456.90
Policy fees allowed agents.....		28,057.00

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident and health.....	16,967.31
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	37,280.15
Salaries, traveling and all other expenses of agents not paid by commissions.....	2,560.84
Rents .....	1,104.00
State taxes on premiums.....	927.60
Insurance department licenses and fees.....	1,571.63
Corporation tax .....	1,760.00
Advertising .....	1,090.52
Printing and stationery.....	2,782.57
Postage, telegraph, telephone and express.....	2,846.35
Furniture and fixtures.....	1,722.73
Stockholders for interest or dividends (amount declared during the year).....	5,000.00
Miscellaneous .....	813.84
Agents' balances charged off.....	7.90
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds .....	150.00
Total disbursements .....	\$ 194,251.79
Balance .....	\$ 246,017.42

**LEDGER ASSETS.**

Book value of bonds.....	\$ 179,442.50
Cash in company's office.....	159.87
Deposits in trust companies and banks on interest....	66,415.05
Ledger assets .....	\$ 246,017.42

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 2,789.12
Gross assets .....	\$ 248,806.54

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value, viz.:

Bonds .....	\$ 1,612.50
Total admitted assets .....	\$ 247,194.04

**LIABILITIES.**

Losses and claims:

	Net Unpaid Claims, Except Liability Claims.	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$ 6,821.80	\$ 66.08	\$ 6,887.88
Health .....	9,947.06	115.64	10,062.70
Totals .....	\$ 16,768.86	\$ 181.72	\$ 16,950.58

Total unpaid claims and expenses of settlement \$ 16,950.58

Gross premiums (less re-insurance) upon all unexpired risks running three months from December 1, 1910, \$55,405.00; unearned premiums, pro rata two-thirds .....	36,936.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:	
Accident and health .....	56.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	176.93
State, county and municipal taxes due or accrued (estimated) .....	1,500.00
Advance premiums (one hundred per cent.).....	936.25
Items in suspense .....	91.85
Total amount of all liabilities, except capital..	\$ 56,675.47
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	90,518.57
Surplus as regard policy-holders.....	190,518.57
Total liabilities .....	\$ 247,194.04

**EXHIBIT OF PREMIUMS.**

	Accident.
In force December 31, 1909.....	\$ 40,677.50
Written or renewed during the year.....	180,108.18
Total .....	\$ 220,785.68
Deduct expirations and cancellations.....	165,380.68
In force at the end of the year.....	\$ 55,405.00

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:		Amount
Running Three Months From December 1, 1910—	Premiums.	Unearned
Accident and health.....	\$ 55,405.00	(pro rata
		Two-Thirds.)
		\$ 36,936.67

**MISCELLANEOUS.**

	Gross	
	Premiums	
	in Course of	Amount
	Collection	of Same
	Dec. 31,	Collected
	Previous	During
	Year.	the Year.
Accident and health .....	\$ 26.87	\$ 26.87

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from re-organization of company, \$255,423.16.

Total losses (less re-insurance) paid from reorganization of company, \$125,-171.51.

Total dividends declared from organization of company, viz.: Cash, \$5,-000.00.

Total amount of the company's stock owned by the directors at par value, \$81,425.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$1,500.00; health, \$1,-500.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$1,500.00; health, \$1,500.00.

COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid		Gross Losses Incurred.
Accident .....	\$ 1,353.00	\$	442.49	\$	636.01
Tax, \$27.06.					

MASSACHUSETTS BONDING AND INSURANCE  
COMPANY, OF BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.  
 Incorporated July 29, 1907. Commenced business November 26, 1907.  
 Home Office.....77-85 State St., Boston, Mass.

T. J. FALVEY, President.  
 Vice-Presidents:  
 JAMES L. RICHARDS, JOSEPH H. O'NEIL, E. M. LAMPHEAR.  
 JOHN T. BURNETT, Secretary-Treasurer.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance), December 31 of previous year .....	1,094,580.77

INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Fidelity .....	\$ 247,258.68	\$ 49,014.48	\$ 198,244.20	
Surety .....	471,702.14	88,727.43	382,974.71	
Burglary and theft .....	134,335.04	47,396.97	86,938.07	
Totals .....	\$ 853,295.86	\$ 185,138.88	\$ 668,156.98	
				\$ 668,156.98
Gross interest on bonds and dividends on stocks, less \$1,310.78 accrued interest on bonds acquired during 1910 .....			30,539.21	
Gross interest on deposits in trust companies and banks .....			2,663.02	
Bills receivable, \$19.85; miscellaneous, \$ .75.....			20.60	
Total gross interest .....				33,222.83
Suspense account .....				155.00
Exchange .....				.50
Gross profit on sale or maturity of ledger assets, viz.: Bonds .....				726.87
Total income .....				\$ 702,262.18



## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 21,890.39	\$ 17,602.71	\$ 4,287.68	
Surety .....	35,898.06	8,318.92	27,579.14	
Burglary and theft .....	22,066.06	3,131.57	18,934.49	
Totals .....	\$ 79,854.51	\$ 29,053.20	\$ 50,801.31	
				\$ 50,801.31
Investigation and adjustment of claims, viz.:				
Fidelity .....			\$ 1,276.01	
Surety .....			5,973.11	
Burglary and theft .....			944.77	
				8,193.89
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Fidelity .....			\$ 49,826.01	
Surety .....			95,167.71	
Burglary and theft .....			24,915.78	
				169,909.50
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				75,290.26
Salaries, traveling and all other expenses of agents not paid by commissions.....				35,316.50
Rents .....				9,124.19
State taxes on premiums .....				6,591.75
Insurance department licenses and fees.....				5,968.71
Massachusetts franchise tax .....				1,473.79
Sundry state, county, municipal and miscellaneous licenses and fees .....				1,164.99
Legal expenses .....				6,353.36
Advertising .....				5,343.80
Printing and stationery .....				10,583.46
Postage, telegraph, telephone and express.....				10,256.06
Furniture and fixtures .....				1,723.82
Stockholders for interest or dividends (amount de- clared during the year) .....				30,000.00
Expense on salvage assets, \$137.50; traveling, \$9,018.67.				9,156.17
Underwriters' boards, tariff associations, supplies and miscellaneous expenses .....				10,236.54
Agents' balances charged off.....				94.41
Total disbursements .....			\$ 447,582.51	
Balance .....				\$ 1,349,260.44

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 5,090.00
Book value of bonds .....	966,419.30
Cash in company's office.....	762.92
Deposits in trust companies and banks not on interest	1,777.45
Deposits in trust companies and banks on interest....	185,355.29

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Fidelity .....	\$ 48,371.58	\$ 7,731.52	
Surety .....	93,846.70	15,255.45	
Burglary and theft .....	21,213.11	3,390.62	
Totals .....	<u>\$ 163,431.39</u>	<u>\$ 26,377.59</u>	
			189,808.98
Bills receivable .....			30.00
Advanced on contracts .....			106.50
Ledger assets .....			<u>\$ 1,349,260.44</u>

**NON-LEDGER ASSETS.**

Interest accrued on bonds .....	\$ 9,730.83	
Interest accrued, bank deposits.....	436.54	
		<u>\$ 10,167.37</u>
Gross assets .....		<u>\$ 1,359,427.81</u>

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable .....	\$ 30.00	
Premiums in course of collection written prior to October 1, 1910 .....		26,377.59
Book value of ledger assets over market value, viz.:		
Bonds .....	\$ 18,187.30	
Advanced on contracts.....	106.50	
Bank deposits at branch offices for expenses .....	582.39	
		<u>18,876.19</u>
		<u>\$ 45,283.78</u>
* Total admitted assets .....		<u>\$ 1,314,144.03</u>

**LIABILITIES.**

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Fidelity .....	\$ 9,368.00	\$ 7,232.05	\$ 16,600.05
Surety .....	39,787.99	48,730.15	88,518.14
Burglary and theft.....	8,262.20	3,000.00	11,262.20
Totals .....	<u>\$ 57,418.19</u>	<u>\$ 58,962.20</u>	<u>\$ 116,380.39</u>
			Net Unpaid Claims Except Liability Claims.
		Deduct Re-insurance.	
Fidelity .....			\$ 16,600.05
Surety .....			88,518.14
Burglary and theft .....	\$ 1,449.09		9,813.11
Totals .....	<u>\$ 1,449.09</u>		<u>\$ 114,931.30</u>

\* Less \$13,670.08 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.		Total.
Fidelity .....	\$ 900.00	\$	17,500.05
Surety .....	4,100.00		92,618.14
Burglary and theft.....	150.00		9,933.11
<b>Totals .....</b>	<b>\$ 5,150.00</b>	<b>\$</b>	<b>120,051.30</b>
Total unpaid claims and expenses of settlement.			\$ 120,051.30
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$526,301.27; unearned premiums (50 per cent.).....	\$		263,150.62
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$127,298.06; unearned premiums (pro rata)....			72,857.60
Total unearned premiums as shown by recapitulation .....			336,008.22
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910.....			45,760.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			8,137.33
State, county and municipal taxes due or accrued....			8,500.00
Return premiums .....			60.28
Re-insurance from certain companies.....			11,315.46
Advance premiums (one hundred per cent.).....			3,959.98
Due for salvage recovered on risks re-insured.....			3,004.90
Less amount due from same company.....			1,311.46
Total amount of all liabilities, except capital...			\$ 535,516.79
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities .....		278,627.24	
Surplus as regards policy-holders.....			778,627.24
Total liabilities .....			\$ 1,314,144.03

**EXHIBIT OF PREMIUMS.**

	Fidelity.	Surety.	Burglary and Theft.
In force December 31, 1909.....	\$ 157,901.61	\$ 292,688.75	\$ 106,742.43
Written or renewed during the year.....	247,258.68	471,702.14	134,335.04
<b>Totals .....</b>	<b>\$ 405,160.29</b>	<b>\$ 764,390.89</b>	<b>\$ 241,077.47</b>
Deduct expirations and cancellations.....	196,556.11	358,418.94	93,707.21
In force at the end of the year....	\$ 208,604.18	\$ 405,971.95	\$ 147,370.26
Deduct amount re-insured .....	17,417.56	67,368.95	23,560.55
Net premiums in force.....	\$ 191,186.62	\$ 338,603.00	\$ 123,809.71
Amount at risk December 31, 1910.....	\$ 57,423,290.00	\$ 34,750,032.00	.....

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Fidelity .....	\$ 160,345.39	\$ 80,172.69
Surety .....	300,734.99	150,367.49
Burglary and theft .....	65,220.89	32,610.44
<b>Totals .....</b>	<b>\$ 526,301.27</b>	<b>\$ 263,150.62</b>

Running More Than One Year from Date of Policy—		Amount Unearned (pro rata.)
	Premiums.	
Fidelity .....	\$ 30,841.23	\$ 19,304.68
Surety .....	37,868.01	21,533.65
Burglary and theft .....	58,588.82	32,019.27
<b>Totals .....</b>	<b>\$ 127,298.06</b>	<b>\$ 72,857.60</b>
	Total	Total
	Premiums.	Unearned
Fidelity .....	\$ 191,186.62	\$ 99,477.37
Surety .....	338,603.00	171,901.14
Burglary and theft .....	123,809.71	64,629.71
<b>Totals .....</b>	<b>\$ 653,599.33</b>	<b>\$ 336,008.22</b>

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.
Fidelity .....	\$ 35,297.16
Surety .....	67,212.20
Burglary and theft .....	24,956.10
<b>Totals .....</b>	<b>\$ 127,465.46</b>

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,360,185.63.

Total losses (less re-insurance) paid from organization of company, \$111,023.88.

Total dividends declared from organization of company: Cash, \$30,000.00.

Total amount of the company's stock owned by the directors at par value, \$196,500.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Fidelity, \$65,000.00; surety, \$750,000.00; burglary and theft, \$100,000.00.

Largest net amount insured in any one risk in each of the following classes: Fidelity, \$50,000.00; surety, \$150,000.00; burglary and theft, \$30,000.00.

COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Fidelity .....	\$ 3,216.57	\$ 507.68	507.68
Surety .....	10,748.40	132.97	232.97
Burglary and theft .....	378.45	131.25	.....
<b>Totals .....</b>	<b>\$ 14,343.42</b>	<b>\$ 264.22</b>	<b>\$ 740.55</b>

Tax, \$308.96.

## THE METROPOLITAN CASUALTY INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
 Incorporated April 21, 1874. Commenced business April 22, 1874.  
 Home Office.....47 Cedar St., New York City, N. Y.

EUGENE H. WINSLOW, President.  
 DANIEL D. WHITNEY, Vice-President.      S. WM. BURTON, Secretary.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance), December 31 of previous year .....	781,643.19

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 171,096.16	\$ 28,231.17	\$ 142,864.99	
Health .....	54,434.59	8,930.07	45,504.52	
Plate glass .....	691,911.35	85,720.44	606,190.91	
Totals .....	\$ 917,442.10	\$ 122,881.68	\$ 794,560.42	
				\$ 794,560.42
Gross interest on bonds and dividends on stocks, less \$55.58 accrued interest on bonds acquired during 1910 .....			23,643.42	
Gross interest on deposits in trust companies and banks .....			1,140.33	
Total gross interest .....				24,783.75
From agents' balances previously charged off.....				8.79
Total income .....				\$ 819,352.96

### DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 52,797.44	\$ 1,129.38	\$ 51,668.06	
Health .....	8,861.77	171.42	8,690.35	
Plate glass .....	212,245.12	3,094.95	209,150.17	
Totals .....	\$ 273,904.33	\$ 4,395.75	\$ 269,508.58	
				\$ 269,508.58

Investigation and adjustment of claims, viz.:		
Accident .....		1,536.58
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		
Accident .....	\$ 67,376.34	
Health .....	21,393.54	
Plate glass .....	270,606.12	
		<u>359,376.00</u>
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		73,178.93
Salaries, traveling and all other expenses of agents not paid by commission .....		11,132.11
Medical examiners' fees and salaries.....		1,262.25
Inspections (other than medical and claim).....		10.00
Rents .....		7,475.04
State taxes on premiums.....		7,617.77
Insurance department licenses and fees.....		3,103.06
Agents' licenses .....		3,007.25
Municipal licenses .....		1,170.81
Legal expenses .....		1,904.37
Advertising .....		2,643.51
Printing and stationery .....		4,477.73
Postage, telegraph, telephone and express.....		5,169.07
Furniture and fixtures .....		979.92
Stockholders for interest or dividends (amount declared during the year).....		20,000.00
Commercial agencies and underwriters' associations...		2,538.33
Exchange on bank checks .....		181.55
Home office supplies .....		349.27
Premium on employes' bonds and safe deposit vaults.		55.62
Agents' balances charged off.....		33.99
		<u>\$ 776,711.74</u>
Total disbursements .....		\$ 776,711.74
Balance .....		\$ 824,284.41

## LEDGER ASSETS.

Book value of bonds, \$437,742.75, and stocks, \$190,524.95.		\$ 628,267.70
Cash in company's office .....		3,768.92
Deposits in trust companies and banks on interest....		70,877.46
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 17,744.94	\$ 208.50
Health .....	8,736.63	140.00
Plate glass .....	93,498.25	1,042.01
	<u>\$ 119,979.82</u>	<u>\$ 1,390.51</u>
Totals .....		121,370.33
Ledger assets .....		\$ 824,284.41

## NON-LEDGER ASSETS.

Interest due, \$80.00, and accrued, \$4,744.14, on bonds..\$	4,824.14	
		\$ 4,824.14
Market value of bonds and stocks over book value....		3,549.80
Gross assets .....		\$ 832,658.35

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910 .....	\$ 1,390.51
Total admitted assets .....	\$ 831,267.84

## LIABILITIES.

Losses and claims:	Reported or in Process of Adjustment.	
Accident .....	\$ 3,363.17	
Health .....	3,160.00	
Plate glass .....	13,983.55	
Total unpaid claims and expenses of settlement.		\$ 20,506.72
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$800,528.34; unearned premiums (fifty per cent.)....		400,264.17
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 5,984.48	
Health .....	2,958.88	
Plate glass .....	31,186.52	
		40,129.88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		950.69
State, county and municipal taxes due or accrued....		6,494.18
Re-insurance .....		478.88
Total amount of all liabilities, except capital...		\$ 468,854.52
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities .....	162,413.32	
Surplus as regards policy-holders.....		362,413.32
Total liabilities .....		\$ 831,267.84

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate Glass.
In force December 31, 1909.....	\$ 100,211.96	\$ 21,415.80	\$ 495,246.33
Written or renewed during the year.....	171,096.16	54,434.59	691,911.35
Totals .....	\$ 271,308.12	\$ 75,850.39	\$ 1,187,157.68
Deduct expirations and cancellations....	133,023.45	28,460.55	570,107.48
In force at the end of the year....	\$ 138,284.67	\$ 47,389.84	\$ 617,050.20
Deduct amount re-insured .....	1,406.07	790.30	.....
Net premiums in force.....	\$ 136,878.60	\$ 46,599.54	\$ 617,050.20

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 136,878.60	\$ 68,439.30
Health .....	46,599.54	23,299.77
Plate glass .....	617,050.20	308,525.10
Totals .....	\$ 800,528.34	\$ 400,264.17

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 15,974.50	\$ 2,395.67	\$ 13,578.83
Health .....	4,306.95	986.30	3,320.65
Plate glass .....	88,286.45	12,978.04	75,308.41
Totals .....	\$ 108,567.90	\$ 16,360.01	\$ 92,207.89

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$9,105,615.00.

Total losses (less re-insurance) paid from organization of company, \$3,412,316.00.

Total dividends declared from organization of company: Cash, \$628,000.00.

Total amount of the company's stock owned by the directors at par value, \$80,700.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; health, \$12,500.00; plate glass, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$15,000.00; health, \$5,000.00; plate glass, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 7,572.75	\$ 1,334.86	\$ 1,229.86
Health .....	213.50	10.00	.....
Plate glass .....	4,266.04	2,153.66	2,153.66
Totals .....	\$ 12,052.29	\$ 3,498.52	\$ 3,383.52
Tax, \$241.05.			

ACCIDENT DEPARTMENT OF THE MISSOURI  
STATE LIFE INSURANCE COMPANY,  
OF ST. LOUIS, MO.

Organized under the Laws of the State of Missouri.

Incorporated November 23, 1892. Commenced business July 1, 1910.

Home Office.....4th floor, Chemical Bldg., St. Louis, Mo.

EDMUND P. MELSON, President.      J. I. EPSTEIN, Vice-President.  
H. V. DONNELLY, Assistant Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,061,816.13



**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 15,730.02	\$ 1.50	\$ 15,728.52	
Health .....	1,787.14		1,787.14	
<b>Totals .....</b>	<b>\$ 17,517.16</b>	<b>\$ 1.50</b>	<b>\$ 17,515.66</b>	
				\$ 17,515.66
Policy fees required or represented by applications....				7,140.00
Gross interest on deposits in trust companies and banks .....				24.49
Sale of bill books, watches and fobs to agents.....				365.61
<b>Total income, life department.....</b>				<b>1,093,135.02</b>
<b>Total income .....</b>				<b>\$ 1,118,180.78</b>

**DISBURSEMENTS.**

	Net Amount Paid Policy- holders for Losses.	
Accident .....	\$ 2,544.80	
Health .....	54.16	
<b>Total .....</b>		<b>\$ 2,598.96</b>
Policy fees retained by agents.....		7,140.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		
Accident .....	\$ 7,892.59	
Health .....	462.34	
		8,354.93
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		5,159.94
Salaries, traveling and all other expenses of agents not paid by commissions.....		2,455.91
Medical examiners' fees and salaries.....		18.00
Inspections (other than medical and claim).....		2.00
Rents .....		1,520.45
Insurance department licenses and fees.....		91.00
Municipal licenses .....		39.90
Advertising .....		342.51
Printing and stationery .....		3,653.63
Postage, telegraph, telephone and express.....		587.26
Furniture and fixtures .....		3,025.70
Bill books, watches and fobs.....		398.27
Clerk hire for branch offices.....		254.00
Incidental expenses .....		769.23
<b>Total disbursements, life department.....</b>		<b>661,848.44</b>
<b>Total disbursements .....</b>		<b>\$ 698,260.13</b>
<b>Balance .....</b>		<b>\$ 2,481,736.78</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$ 1,692,242.28
Book value of bonds.....		20,050.00
Cash in company's office (life department, \$7,496.04)....		9,150.03
Deposits in trust companies and banks not on interest		311.28
Deposits in trust companies and banks on interest (life department, \$138,527.33) .....		139,910.04
Premiums in course of collection, viz:		
	On Policies or Renewals Issued On or After Oct. 1, 1910.	
Accident .....	\$	383.00
Health .....		246.00
Total .....		629.00
Bills receivable, life department.....		5,537.73
Loans made to policy-holders, life department.....		547,881.25
Premium notes on policies in force, life department..		16,431.23
Agents' balances, life department, net.....		49,593.94
Ledger assets .....	\$	2,481,736.78

## NON-LEDGER ASSETS.

Interest due, \$15,412.86, and accrued, \$65,709.84, on mortgages .....	\$	81,122.70
Interest accrued on bonds.....		120.83
Interest accrued on premium notes, policy loans, etc..		8,067.52
Interest accrued on bank balances.....		219.92
	\$	89,530.97
Net amount of uncollected and deferred premiums, life department .....		81,868.40
Office furniture, supplies, printed matter, etc.....		10,000.00
Gross assets .....	\$	2,663,136.15

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$	5,537.73
Furniture and fixtures, supplies, printed matter and stationery .....		10,000.00
Agents' debit balances, gross, life department.....		52,538.54
Premium notes and loans on policies and net premiums, life department, in excess of the net value of their policies .....		10,590.45
	\$	78,666.72
Total admitted assets .....	\$	2,584,469.43

## LIABILITIES.

Losses and claims:		Net Unpaid Claims Except Liability Claims.
Accident .....	\$	700.00
Health .....		95.72
Total unpaid claims and expenses of settlement	\$	795.72

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$5,968.61; unearned premiums (fifty per cent.).....		2,984.31
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 114.90	
Health .....	74.78	
		189.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,481.98
State, county and municipal taxes due or accrued....		133.57
Advance premiums (one hundred per cent.).....		517.75
Total liabilities, life department.....		2,024,696.47
Total amount of all liabilities, except capital....		\$ 2,030,739.48
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities .....	253,669.95	
Surplus as regards policy-holders.....		553,669.95
Total liabilities .....		\$ 2,584,469.43

**EXHIBIT OF PREMIUMS.**

	Accident.	Health.
Written or renewed during the year.....	\$ 12,536.40	\$ 1,787.14
Deduct expirations and cancellations.....	1,301.24	.....
In force at the end of the year.....	\$ 11,235.06	\$ 1,787.14

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 4,181.47	\$ 2,090.74
Health .....	1,787.14	893.57
Totals .....	\$ 5,968.61	\$ 2,984.31

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$17,515.66.

Total losses (less re-insurance) paid from organization of company, \$2,598.96.

Total dividends declared from organization of company: Cash, \$81,200.00.

Total amount of the company's stock owned by the directors at par value, \$260,200.00.

Total amount loaned to directors and other officers, \$40,500.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$12,000.00; health, \$7,800.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$12,000.00; health, \$7,800.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 714.93	\$ 69.98	\$ 69.98	
Tax, \$14.20.				

## NATIONAL CASUALTY COMPANY, OF DETROIT, MICH.

Organized under the Laws of the State of Michigan.

Incorporated December 19, 1904. Commenced business December 31, 1904.

Home Office.....422 Majestic Building, Detroit, Mich.

W. G. CURTIS, President.

FRANKLIN S. DEWEY, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	\$	248,352.52
Increase of paid up capital during the year.....		100,000.00
		348,352.52
Extended at .....		348,352.52

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident and health ...	\$ 758,120.38	\$ 26,112.48	\$ 732,007.90	
			732,007.90	\$ 732,007.90
Policy fees required or represented by applications...			50,455.00	50,455.00
Gross interest on mortgage loans.....			327.45	
Gross interest on collateral loans .....			99.37	
Gross interest on bonds and dividends on stocks, less \$257.55 accrued interest on bonds acquired during 1910 .....			8,861.78	
Gross interest on deposits in trust companies and banks .....			189.58	
Gross interest from all other sources.....			12.45	
			9,490.63	9,490.63
Total gross interest .....				9,490.63
Gross increase, by adjustment, in book value of ledger assets, viz.:				
Bonds .....			50.00	
Stocks .....			200.00	
			250.00	250.00
Total income .....				\$ 792,203.53

### DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deduction.	Net Amount Paid Policy- holders for Losses.	
Accident and health.....	\$ 276,379.69	\$ 4,048.63	\$ 272,331.06	
			272,331.06	\$ 272,331.06

Investigation and adjustment of claims, viz.:	
Accident and health .....	4,572.20
Policy fees retained by agents.....	50,435.97
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:	
Accident and health.....	261,034.65
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	46,076.17
Salaries, traveling and all other expense of agents not paid by commissions.....	22,418.96
Rents .....	12,880.46
State taxes on premiums.....	12,825.70
Insurance department licenses and fees.....	1,054.90
Municipal licenses, taxes, etc.....	1,786.10
Legal expenses .....	2,465.46
Advertising .....	3,092.20
Printing and stationery.....	10,308.26
Postage, telegraph, telephone and express.....	9,655.32
Furniture and fixtures.....	1,356.48
Stockholders for interest or dividends (amount de- clared during the year).....	116,000.00
General expenses .....	3,060.64
Traveling .....	8,081.39
Agents' balances charged off.....	1,276.05
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	163.17
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	631.66
Total disbursements .....	\$ 842,406.80
Balance .....	\$ 298,149.25

LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 3,100.00
Loans secured by pledge of bonds, stocks or other collaterals .....	5,950.00
Book value of bonds, \$232,378.70; and stocks, \$23,- 750.00 .....	256,128.70
Cash-in company's office.....	2,045.88
Deposits in trust companies and banks not on interest	18,088.93
Deposits in trust companies and banks on interest....	5,000.00
Premiums in course of collection, viz.:	
	On Policies or Renewals Issued On or After Oct. 1, 1910.
Accident and health .....	\$ 5,695.32
	5,695.32
Agents' balance secured.....	2,140.42
Ledger assets .....	\$ 298,149.25

## NON-LEDGER ASSETS.

Interest due, \$126.00, and accrued, \$28.20, on mortgages .....	\$	154.20
Interest accrued on bonds.....		3,960.92
Interest due, \$24.00, and accrued, \$65.00, on collateral loans .....		89.00
Interest accrued on other assets.....		175.00
		<hr/>
Furniture and supplies .....	\$	4,379.12
		30,000.00
		<hr/>
Gross assets .....	\$	332,528.37

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures, supplies, printed matter and stationery .....	\$	30,000.00
		<hr/>
Total admitted assets .....	\$	302,528.37

## LIABILITIES.

Losses and claims:			
	Reported or in	Process of	Deduct
	Adjustment.	Re-insurance.	
Accident and health .....	\$	27,203.69	\$ 822.50
		Estimated	
		Expenses of	
	Net Unpaid	Investigation	
	Claims	and	
	Except	Adjustment	
	Liability	of Unpaid	
	Claims.	Claims.	Total.
Accident and health .....	\$	26,381.19	\$ 500.00
			<hr/>
			26,881.19
Total unpaid claims and expenses of settlement			\$ 26,881.19
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$10,480.00; unearned premiums (fifty per cent) .....			5,240.00
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident and health .....			1,423.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			400.00
State, county and municipal taxes due or accrued....			10,810.00
Advance premiums (one hundred per cent.).....			4,760.00
			<hr/>
Total amount of all liabilities, except capital..			\$ 49,515.02
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		53,013.35	
		<hr/>	
Surplus as regards policy-holders.....			253,013.35
			<hr/>
Total liabilities .....	\$		302,528.37

## EXHIBIT OF PREMIUMS.

		Accident.
In force December 31, 1909.....	\$	6,701.63
Written or renewed during the year.....		758,120.33
Total .....		764,822.01
Deduct expirations and cancellations.....		751,342.01
In force at the end of the year.....	\$	10,480.00

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less From Date of Policy—	Premiums.	Amount Uncearned (50 per cent.)
Accident and health.....	\$ 10,480.00	\$ 5,240.00

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Amount of Same Collected During the Year.
Accident and health.....	\$ 3,330.00	\$ 3,330.00

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,130,175.08.

Total losses (less re-insurance) paid from organization of company, \$1,191,660.01.

Total dividends declared from organization of company: Cash, \$200,000.00.

Total amount of the company's stock owned by the directors at par value, \$156,300.00.

Total amount loaned to directors or other officers, \$5,750.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident and health .....	\$ 12,827.95	\$ 3,460.31	\$ 3,460.31

Tax, \$256.56.

## NATIONAL SURETY COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
 Incorporated February 24, 1897. Commenced business June 9, 1897.  
 Home Office.....115 Broadway, New York, N. Y.

WILLIAM B. JOYCE, President.  
 DAVID W. ARMSTRONG, JR., Secretary.  
 HUBERT J. HEWITT, Auditor-Treasurer.  
 Vice-Presidents:  
 WILLIAM J. GRIFFIN, JOEL RATHBONE, RALPH W. SMITH,  
 HENRY D. KING, LEONARD DAMMANN.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 1,500,000.00
Amount of ledger assets (as per balance) December	
31 of previous year.....	\$ 4,025,555.68
Increase of paid-up capital during the year.....	750,000.00
	4,775,555.68
Extended at .....	4,775,555.68

### INCOME.

	Total Deductions.	Net Premiums.
Gross Premiums Written and Renewed During the Year.		
Fidelity .....	\$ 281,673.67	\$ 1,097,440.60
Surety .....	489,281.03	1,461,038.35
Burglary and theft.....	150,794.29	339,332.26
	921,748.99	2,897,811.21
Totals .....	\$ 921,748.99	\$ 2,897,811.21
		\$ 2,897,811.21
Gross interest on mortgage loans.....		372.17
Gross interest on bonds and dividends on stocks, less \$1,759.45 accrued interest on bonds acquired during 1910 .....		108,242.16
Gross interest on deposits in trust companies and banks .....		10,042.66
Miscellaneous .....		2,191.57
Gross rents from company's property.....		6,996.56
		127,845.12
Total gross interest and rents.....		127,845.12
Cash received from sale of capital stock.....		250,000.00
Miscellaneous investigations, etc.....		1,083.01
Agents' balances previously charged off.....		27.05
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate .....	\$ 648.10	
Stocks .....	37.50	
		685.60
Total income .....		\$ 3,277,451.99



## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 401,213.37	\$ 157,239.20	\$ 243,974.17	
Surety .....	478,315.23	180,897.75	297,417.48	
Burglary and theft.....	129,829.22	19,148.34	110,680.88	
Totals .....	\$ 1,009,357.82	\$ 357,285.29	\$ 652,072.53	\$ 652,072.53
Investigation and adjustment of claims, viz.:				
Fidelity .....			\$ 50,482.09	
Surety .....			37,501.36	
Burglary and theft.....			4,866.75	92,850.20
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Fidelity .....			\$ 227,935.45	
Surety .....			273,543.42	
Burglary and theft.....			103,639.79	605,118.66
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				321,144.34
Salaries, traveling and all other expenses of agents not paid by commissions.....				117,839.90
Inspections (other than medical and claim).....				7,916.75
Rents .....				35,176.16
Repairs and expenses (other than taxes) on real estate				4,884.41
Taxes on real estate.....				2,002.10
State taxes on premiums.....				44,201.93
Insurance department licenses and fees.....				14,289.91
Licenses: Municipal, \$2,470.28; county, \$10.99. Taxes:				
Municipal, \$850.72 .....				3,331.99
Taxes on franchise.....				334.98
Taxes on personal property.....				3,447.32
Legal expenses .....				4,247.08
Advertising .....				23,071.45
Printing and stationery.....				31,849.63
Postage, telegraph, telephone and express.....				39,287.76
Furniture and fixtures.....				8,136.17
Stockholders for interest or dividends (amount de- clared during the year, \$340,000.00).....				339,994.00
Suspense items .....				11,535.24
Exchange .....				1,009.49
Profit and loss (miscellaneous).....				206.64
Incidentals .....				30,679.49
Traveling expenses, \$12,873.07; development, \$21,824.66..				34,697.73
Agents' balances charged off.....				5.00
Gross loss on sale or maturity of ledger assets, viz.:				
Real estate .....			\$ 3,883.69	
Bonds .....			65.30	3,948.99
Total disbursements .....				\$ 2,433,279.85
Balance .....				\$ 5,619,727.82

## LEDGER ASSETS.

Book value of real estate.....	\$	164,643.08
Mortgage loans on real estate, first liens.....		14,000.00
Book value of bonds, \$2,101,302.97, and stocks, \$867,- 908.88 .....		2,969,211.85
Cash in company's office, branch offices and in transit		39,754.38
Cash in city Chamberlain office.....		15,000.00
Deposits in trust companies and banks not on inter- est .....		125,584.31
Deposits in trust companies and banks on interest....		1,334,919.16
Cash in suspended banks.....		51,320.73
Premiums in course of collection, viz.:		

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Fidelity .....	\$ 127,964.73	\$ 51,160.39
Surety .....	274,675.86	194,358.98
Burglary and theft.....	86,170.43	3,646.04
Totals .....	\$ 488,811.02	\$ 249,165.41

Suspense items .....	737,976.43
Due from excise re-insurance committee.....	19,692.41
Re-insurance due on paid claims.....	38,846.76
Advances on contracts, \$16,841.11; R. R. inspections, \$34,334.20; accounts receivable, \$13,489.66.....	64,664.97
Ledger assets .....	\$ 5,619,727.82

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	141.71
Interest accrued on bonds.....	21,612.77
Interest accrued from banks.....	2,484.07
	\$ 24,238.55
Market value of real estate over book value.....	2,250.00
Gross assets .....	\$ 5,646,216.37

## DEDUCT ASSETS NOT ADMITTED.\*

Bills receivable, and advance on contracts.....\$	30,330.77
Premiums in course of collection written prior to October 1, 1910.....	249,165.41
Book value of ledger assets over market value viz.:	
Accounts receivable .....	501.70
Bonds and stocks.....	82,121.96
Cash in suspended banks, Columbia Bank & Trust Company .....	51,320.73
Cash in branch office.....	1,086.13
Sundry items .....	19,692.41
	\$ 434,219.11
*Total admitted assets.....	\$ 5,211,997.26

\*Less \$125,649.26 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.	
Fidelity .....	\$ 264,163.32	\$ 131,673.80	\$ 395,837.12	
Surety .....	214,415.12	430,882.83	645,297.95	
Burglary and theft.....	22,788.58	15,980.17	38,774.75	
Totals .....	\$ 501,367.02	\$ 578,542.80	\$ 1,079,909.82	
			Net Unpaid Claims, Except	
		Deduct	Liability	
		Re-insurance.	Claims.	
Fidelity .....	\$ 146,022.38	\$ 249,814.74		
Surety .....	28,466.94	506,474.39		
	110,356.62			
Burglary and theft.....	13,044.76	25,729.99		
Totals .....	\$ 297,890.70	\$ 782,019.12		
Total unpaid claims and expenses of settlement			\$ 782,019.12	
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$2,532,029.59; unearned premiums (fifty per cent.)...\$			1,305,266.67	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$456,123.16; unearned premiums, pro rata....			267,750.79	
Total unearned premiums as shown by re- capitulation .....			1,573,017.46	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:				
Fidelity .....	\$ 25,592.95			
Surety .....	54,935.17			
Burglary and theft.....	17,234.08			
			97,762.20	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			4,144.06	
State, county and municipal taxes due or accrued....			40,000.00	
Dividends declared and unpaid to stockholders.....			15,018.00	
Return premiums .....			6,682.56	
Re-insurance .....			34,253.02	
Advance premiums (one hundred per cent.).....			3,235.00	
Premiums unadjusted .....			20,375.77	
Bond and mortgage.....			8,500.00	
Empire State Surety Co., real estate.....			6,250.00	
Munich Re-insurance Co., real estate.....			1,193.23	
Metropolitan Surety Co.....			749.09	
J. S. Farrell & Co.....			3,130.77	
Draft drawn on company (in transit).....			8,504.31	
Total amount of all liabilities, except capital....			\$ 2,604,834.59	
Capital actually paid up in cash.....	\$ 1,500,000.00			
Surplus over all liabilities.....	1,107,162.67			
Surplus as regards policy-holders.....			2,607,162.67	
Total liabilities .....			\$ 5,211,997.26	

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary and Theft.
In force December 31, 1909.....	\$ 879,071.69	\$ 1,412,611.06	\$ 490,051.85
Written or renewed during the year....	1,379,114.27	1,950,319.38	490,126.55
<b>Totals .....</b>	<b>\$ 2,258,185.96</b>	<b>\$ 3,362,930.44</b>	<b>\$ 980,178.40</b>
Deduct expirations and cancellations....	1,231,169.51	1,675,972.68	415,223.38
<b>In force at the end of the year....</b>	<b>\$ 1,027,016.45</b>	<b>\$ 1,686,957.76</b>	<b>\$ 564,955.02</b>
Deduct amount re-insured.....	42,184.51	162,145.45	86,446.52
<b>Net premiums in force.....</b>	<b>\$ 984,831.94</b>	<b>\$ 1,524,812.31</b>	<b>\$ 478,508.50</b>
Amount at risk December 31, 1910.....	338,474,345.00	311,886,290.00	.....

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount
		Unearned (50 per cent.)
Fidelity .....	\$ 928,856.76	\$ 485,520.22
Surety .....	1,347,898.92	682,925.65
Burglary and theft.....	255,273.91	136,820.80
<b>Totals .....</b>	<b>\$ 2,532,029.59</b>	<b>\$ 1,305,266.67</b>
Running More Than One Year from Date of Policy—	Premiums.	Amount (pro rata).
Fidelity .....	\$ 55,975.18	\$ 31,628.44
Surety .....	176,913.39	116,902.45
Burglary and theft.....	223,234.59	119,219.90
<b>Totals .....</b>	<b>\$ 456,123.16</b>	<b>\$ 267,750.79</b>
	Total Premiums.	Total Unearned Premiums.
Fidelity .....	\$ 984,831.94	\$ 517,148.66
Surety .....	1,524,812.31	799,828.10
Burglary and theft.....	478,508.50	256,040.70
<b>Totals .....</b>	<b>\$ 2,988,152.75</b>	<b>\$ 1,573,017.46</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity .....	\$ 128,394.65	\$ 6,884.63	\$ 121,510.02
Surety .....	371,590.07	45,385.84	326,204.23
Burglary and theft.....	82,222.36	417.54	81,804.82
<b>Totals .....</b>	<b>\$ 582,207.08</b>	<b>\$ 52,688.01</b>	<b>\$ 529,519.07</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$14,999,492.98.

Total losses (less re-insurance) paid from organization of company, \$1,340,545.22.

Total dividends declared from organization of company: Cash, \$515,000.00; stock, \$500,000.00.

Total amount of the company's stock owned by the directors at par value, \$552,633.33.

Largest gross amount insured in any one risk in each of the following classes (without deductions for re-insurance): Fidelity, \$500,000.00; surety, \$2,000,000.00; burglary and theft, \$200,000.00.

Largest net amount insured in any one risk in each of the following classes: Fidelity, \$135,000.00; Surety, \$1,800,000.00; Burglary and theft, \$50,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Fidelity .....	\$ 26,207.94	\$ 4,893.98	\$ 7,318.08
Surety .....	48,567.12	2,579.72	3,424.51
Burglary and theft.....	4,229.53	404.77	404.77
Totals .....	\$ 79,004.59	\$ 7,878.47	\$ 11,147.36
Tax, \$1,580.09.			

## NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY, OF NEWARK, N. J.

Organized under the Laws of the State of New Jersey.

Incorporated April 21, 1868. Commenced business September 15, 1868.

Home Office.....271 Market St., Newark, N. J.

SAMUEL C. HOAGLAND, President.

VICTOR E. H. HOAGLAND, Vice-President.

HARRY C. HEDDEN, Secretary. WILLIS H. MILLS, Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 605,400.99
Increase of paid-up capital during the year.....	100,000.00
Extended at .....	705,400.99

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 703.32	\$ 50.00	\$ 653.32	
Plate glass .....	406,676.36	62,781.89	343,894.47	
Burglary and theft .....	87,545.62	20,596.53	66,949.09	
Totals .....	\$ 494,925.30	\$ 83,428.42	\$ 411,496.88	
				\$ 411,496.88
Gross interest on mortgage loans, less \$50.05 accrued interest on mortgages acquired during 1910.....	\$		18,050.45	
Gross interest on bonds and dividends on stocks, less \$123.61 accrued interest on bonds acquired during 1910 .....			5,728.98	
Gross interest on deposits in trust companies and banks .....			199.85	
Total gross interest .....				23,979.28
Gross profit on sale or maturity of ledger assets, viz.:				
Stocks .....				724.97
Total income .....				\$ 436,201.13

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Plate glass .....	\$ 145,182.02		\$ 145,182.02	
Burglary and theft.....	21,122.13	\$ 503.88	20,618.25	
Totals .....	\$ 166,304.15	\$ 503.88	\$ 165,800.27	
				\$ 165,800.27
Investigation and adjustment of claims, viz.:				
Burglary and theft .....				1,621.45
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Plate glass .....			\$ 117,583.66	
Burglary and theft.....			22,781.47	
				140,365.13
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				25,302.00
Salaries, traveling and all other expenses of agents not paid by commissions.....				12,875.56
Rents .....				3,902.58
State taxes on premiums .....				6,839.71
Insurance department licenses and fees.....				4,318.99
Municipal licenses .....				486.99
Taxes, city Newark .....				884.65
Federal income tax .....				495.16
Legal expenses .....				450.15
Advertising .....				1,152.00
Printing and stationery .....				4,285.68
Postage, telegraph, telephone and express.....				3,472.04

Furniture and fixtures .....	583.00
Stockholders for interest or dividends.....	116,000.00
General expenses .....	2,767.68
Agents' balances charged off.....	445.82
<b>Total disbursements .....</b>	<b>\$ 492,048.75</b>
<b>Balance .....</b>	<b>\$ 649,553.37</b>

**LEDGER ASSETS.**

Book value of real estate.....	\$ 5,404.15
Mortgage loans on real estate, first liens.....	376,524.00
Book value of bonds, \$147,563.76, and stocks, \$1,200.00..	148,753.76
Cash in company's office.....	6,067.40
Deposits in trust companies and banks not on interest	11,980.24
Deposits in trust companies and banks on interest....	14,344.23
Premiums in course of collection, viz.:	

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 653.32	
Plate glass .....	64,754.43	\$ 4,380.94
Burglary and theft .....	15,991.70	574.32
<b>Totals .....</b>	<b>\$ 81,399.45</b>	<b>\$ 4,955.26</b>

Agents' debit balances.....	86,354.71
	114.88
<b>Ledger assets .....</b>	<b>\$ 649,553.37</b>

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 4,478.87
Interest accrued on bonds.....	1,852.92
	\$ 6,331.79
<b>Gross assets .....</b>	<b>\$ 655,885.16</b>

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to October 1, 1910.....	\$ 4,955.26
Book value of ledger assets over market value, viz.:	
Agents' debit balances.....	114.88
Depreciation in bonds.....	5,563.76
Depreciation in stock.....	200.00
	\$ 10,833.90
<b>Total admitted assets .....</b>	<b>\$ 645,051.26</b>

**LIABILITIES.**

Losses and claims:			
	Adjusted.	Reported or in Process of Adjustment.	Resisted.
Plate glass .....		\$ 3,777.87	
Burglary and theft.....	\$ 627.30	7,097.00	\$ 2,100.00
<b>Totals .....</b>	<b>\$ 627.30</b>	<b>\$ 10,874.87</b>	<b>\$ 2,100.00</b>

	Total.	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Plate glass .....	\$ 3,777.87		\$ 3,777.87
Burglary and theft.....	9,824.30	\$ 890.00	8,934.30
<b>Totals .....</b>	<b>\$ 13,602.17</b>	<b>\$ 890.00</b>	<b>\$ 12,712.17</b>
		Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Plate glass .....			\$ 3,777.87
Burglary and theft.....		\$ 714.75	9,649.05
<b>Totals .....</b>	<b>\$ 714.75</b>	<b>\$</b>	<b>13,426.92</b>
Total unpaid claims and expenses of settlement.			\$ 13,426.92
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$407,104.67; unearned premiums (50 per cent.).....			\$ 203,552.33
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$14,303.87; unearned premiums (pro rata).....			8,064.60
Total unearned premiums as shown by recapitulation .....			211,616.93
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....			\$ 203.89
Plate glass .....			22,016.49
Burglary and theft.....			5,883.88
			27,604.26
State, county and municipal taxes due or accrued.....			6,133.87
Re-insurance .....			45.11
Total amount of all liabilities, except capital....			\$ 258,827.09
Capital actually paid up in cash.....	\$ 300,000.00		
Surplus over all liabilities.....	86,224.17		
Surplus as regards policy-holders.....			386,224.17
Total liabilities .....			\$ 645,051.26

EXHIBIT OF PREMIUMS.

	Accident.	Plate Glass.	Burglary and Theft.
In force December 31, 1909.....		\$ 323,730.59	\$ 75,047.01
Written or renewed during the year.....	\$ 703.32	406,676.36	87,545.62
<b>Totals .....</b>	<b>\$ 703.32</b>	<b>\$ 730,406.95</b>	<b>\$ 162,592.63</b>
Deduct expirations and cancellations.....	50.00	384,721.78	80,332.67
In force at the end of the year....	\$ 653.32	\$ 345,685.17	\$ 82,259.96
Deduct amount re-insured.....	69.40	450.26	6,670.25
Net premiums in force.....	\$ 583.92	\$ 345,234.91	\$ 75,589.71



## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Running One Year or Less from Date of Policy—	
	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 583.92	\$ 291.96
Plate glass .....	344,944.41	172,472.20
Burglary and theft.....	61,576.34	30,788.17
Totals .....	\$ 407,104.67	\$ 203,552.33

	Running More Than One Year from Date of Policy—	
	Premiums.	Amount Unearned (pro rata.)
Plate glass .....	\$ 290.50	\$ 92.54
Burglary and theft.....	14,013.37	7,972.05
Totals .....	\$ 14,303.87	\$ 8,064.60

	Total	Total
	Premiums.	Unearned Premiums.
Accident .....	\$ 583.92	\$ 291.96
Plate glass .....	345,234.91	172,564.74
Burglary and theft.....	75,589.71	38,760.23
Totals .....	\$ 421,408.54	\$ 211,616.93

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Amount of Same Collected During the Year.
Plate glass .....	\$ 63,131.94	\$ 63,131.94
Burglary and theft.....	15,612.38	15,612.38
Totals .....	\$ 78,744.32	\$ 78,744.32

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$3,455,506.91.

Total losses (less re-insurance) paid from organization of company, \$1,216,300.82.

Total dividends declared from organization of company, viz.: Cash, \$186,891.00; stock, \$241,364.00.

Total amount of the company's stock owned by the directors at par value, \$122,026.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Plate glass, \$13,546.00; burglary and theft, \$75,000.00.

Largest net amount insured in any one risk in each of the following classes: Plate glass, \$13,546.00; burglary and theft, \$25,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Plate glass .....	\$ 20,498.32	\$ 8,734.12	\$ 8,734.12
Burglary and theft.....	3,903.91	1,696.13	2,021.13
Totals .....	\$ 24,402.23	\$ 10,430.25	\$ 10,755.25
Tax, \$488.04:			

NEW YORK PLATE GLASS INSURANCE COMPANY,  
OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated 1891. Commenced business March 19, 1891.  
Home Office.....42 Cedar Street, New York.

MAJOR A. WHITE, President.  
ALFRED L. WHITE, Vice-President.  
G. CARROLL FRENCH, Secretary and Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	922,943.69

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Plate glass .....	\$ 735,765.19	\$ 143,574.08	\$ 592,191.11
Gross interest on bonds and dividends on stocks, less \$96.31 accrued interest on bonds acquired during 1910 .....			\$ 31,105.03
Gross interest on deposits in trust companies and banks			870.86
Gross interest from all other sources:			
Canada Plate Glass Association.....			41.85
Sundry agents' accounts.....			9.35
Interest and discount on plate glass bills.....			12.30
Gross rents from company's property.....			9,100.00
Total gross interest and rents.....			41,139.39
From agents' balances previously charged off.....			210.95
Gross profit on sale or maturity of ledger assets, viz.:			
Stocks .....			508.87
Total income .....			\$ 634,050.32

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Amount Paid Policy-holders for Losses.	
Plate glass .....	\$ 223,918.60	\$ 6,203.79	\$ 217,714.81	
				\$ 217,714.81
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Plate glass .....				221,115.39
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				57,455.19
Salaries, traveling and all other expenses of agents not paid by commissions.....			4,616.98	
Rents .....			12,908.19	
State taxes on premiums.....			6,538.59	
Insurance department licenses and fees.....			7,381.87	
Municipal licenses .....			662.33	
Internal revenue tax.....			429.13	
Legal expenses .....			92.34	
Advertising .....			849.20	
Printing and stationery.....			3,251.59	
Postage, telegraph, telephone and express.....			3,196.78	
Furniture and fixtures.....			193.89	
Stockholders for interest or dividends (amount declared during the year).....			32,000.00	
Traveling expenses .....			2,604.13	
Underwriters' association .....			2,375.18	
Miscellaneous expenses .....			664.59	
Agents' balances charged off.....			845.65	
				\$ 574,895.33
Total disbursements .....				\$ 982,098.68
Balance .....				\$ 982,098.68

## LEDGER ASSETS.

Book value of bonds, \$147,497.78, and stocks, \$675,054.69.			\$ 822,552.47
Cash in company's office.....			3,689.93
Deposits in trust companies and banks on interest.....			27,876.56
Premiums in course of collection, viz.:			
	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Plate glass .....	\$ 124,573.92	\$ 3,405.80	
Total .....			127,979.72
Ledger assets .....			\$ 982,098.68

## NON-LEDGER ASSETS.

Interest accrued on bonds.....		\$ 2,291.50
Gross assets .....		\$ 984,390.18

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910 .....	\$	3,405.80
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....		53,142.47
		<hr/>
	\$	56,548.27
		<hr/>
*Total admitted assets.....	\$	927,841.91

## LIABILITIES.

Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.	Net Unpaid Claims Except Liability Claims.
Plate glass .....	\$ 16,381.85	\$ 5,347.00	\$ 21,728.85
Total unpaid claims and expenses of settlement.			\$ 21,728.85
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$585,382.11; unearned premiums (fifty per cent.)....			\$ 292,691.05
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$44,886.79; unearned premiums (pro-rata)....			23,444.58
			<hr/>
Total unearned premiums as shown by recapitulation .....			316,135.63
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Plate glass .....			42,104.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			500.00
State, county and municipal taxes due or accrued.....			3,000.00
Dividends declared and unpaid to stockholders.....			8,000.00
			<hr/>
Total amount of all liabilities, except capital....			\$ 391,469.11
Capital actually paid up in cash.....		\$ 200,000.00	
Surplus over all liabilities.....		336,372.80	
			<hr/>
Surplus as regards policy-holders.....			536,372.80
			<hr/>
Total liabilities .....			\$ 927,841.91

## EXHIBIT OF PREMIUMS.

	Plate Glass.
In force December 31, 1909.....	\$ 543,047.75
Written or renewed during the year.....	735,765.19
	<hr/>
Total .....	\$ 1,278,812.94
Deduct expirations and cancellations.....	648,544.04
	<hr/>
In force at the end of the year.....	\$ 630,268.90

\*Less \$19,331.90 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

			Amount
Running One Year or Less from Date of Policy—			Unearned
	Premiums.	(50 per cent.)	
Plate glass .....	\$ 585,382.11	\$	292,691.05
			Amount
Running More Than One Year from Date of Policy—			Unearned
	Premiums.	(pro rata).	
Plate glass .....	\$ 44,886.79	\$	23,444.58
			Total
	Total	Unearned	
	Premiums.	Premiums.	
Plate glass .....	\$ 630,268.90	\$	316,135.63

MISCELLANEOUS.

	Gross	Deduct	
	Premiums	the Amount	
	in Course of	of Same	Amount
	Collection	Not Collected	of Same
	Dec. 31,	or Charged	Collected
	Previous	Off During	During
	Year.	the Year.	the Year.
Plate glass .....	\$ 115,815.23	\$ 5,559.75	\$ 110,255.48

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$6,577,206.62.

Total losses (less re-insurance) paid from organization of company, \$2,411,077.15.

Total dividends declared from organization of company: Cash, \$263,500.00; stock, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$79,200.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Plate glass, \$38,200.00;

Largest net amount insured in any one risk in each of the following classes: Plate glass, \$38,200.00.

COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums		
	on Risks		
	Written or		
	Renewed	Gross	Gross
	During the	Losses	Losses
	Year.	Paid.	Incurred.
Plate glass .....	\$ 10,210.05	\$ 5,632.09	\$ 5,877.79

Tax, \$204.20.

# NORTH AMERICAN ACCIDENT INSURANCE COMPANY, OF CHICAGO, ILL.

Organized under the Laws of the State of Illinois.

Incorporated May 13, 1886. Commenced business June 15, 1886.

Home Office.....217 La Salle Street, Chicago, Ill.

E. C. WALLER, President.

A. E. FORREST, Vice-President.

A. E. FORREST, Secretary.

E. C. WALLER, Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	682,658.67

## INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 1,089,183.38	\$ 69,698.45	\$ 1,019,484.93
			\$ 1,019,484.93
Policy fees required or represented by applications....			103,415.00
Gross interest on mortgage loans, less \$5.42 accrued interest on mortgages acquired during 1910.....			6,205.22
Gross interest on collateral loans.....			2,850.59
Gross interest on bonds and dividends on stocks, less \$601.28 accrued interest on bonds acquired during 1910 .....			18,598.72
Gross interest on deposits in trust companies and banks .....			1,244.18
Advances to agents.....			27.64
			28,926.35
Total gross interest.....			28,926.35
Total income .....			\$ 1,151,826.28

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 341,683.30	\$ 385.31	\$ 341,297.99
			\$ 341,297.99
Investigation and adjustment of claims, viz.:			
Accident .....			5,427.15
Policy fees waived or retained by agents.....			103,415.00

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	339,235.90
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	88,612.41
Salaries, traveling and all other expenses of agents not paid by commissions.....	15,424.92
Medical examiners' fees and salaries.....	3,346.88
Rents .....	12,875.99
State taxes on premiums.....	14,757.32
Insurance department licenses and fees.....	14,393.92
Municipal licenses and taxes.....	1,380.02
Legal expenses .....	940.11
Advertising .....	1,744.28
Printing and stationery.....	22,005.25
Postage, telegraph, telephone and express.....	15,197.59
Furniture and fixtures.....	2,566.91
Stockholders for interest or dividends (amount declared during the year).....	40,000.00
Traveling expense .....	10,437.94
Bank exchange .....	773.47
Incidental expense .....	6,922.29
Hospital fees .....	4,695.45
Agents' balances charged off.....	4,531.56
<b>Total disbursements .....</b>	<b>\$ 1,109,983.45</b>
<b>Balance .....</b>	<b>\$ 724,501.50</b>

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 143,700.00
Loans secured by pledge of bonds, stocks or other collaterals .....	47,400.00
Book value of bonds.....	453,370.00
Cash in company's office.....	1,037.87
Deposits in trust companies and banks not on interest	9,629.25
Deposits in trust companies and banks on interest....	34,744.54
Premiums in course of collection, viz.:	
	On Policies      On Policies
	or Renewals    or Renewals
	Issued              Issued
	On or After        Prior to
	Oct. 1, 1910.      Oct. 1, 1910.
Accident .....	\$ 27,339.96      \$ 626.88
<b>Total .....</b>	<b>27,966.84</b>
Bills receivable .....	5,755.90
Cash in branch offices for current use.....	897.10
<b>Ledger assets .....</b>	<b>\$ 724,501.50</b>

**NON-LEDGER ASSETS.**

Interest due, \$45.00, and accrued, \$2,021.89, on mortgages .....	\$ 2,066.89
Interest due, \$2,000.00, and accrued, \$4,373.31, on bonds .....	6,373.31
Interest accrued on collateral loans.....	261.63
<b>Furniture and fixtures.....</b>	<b>\$ 8,701.83</b>
<b>Gross assets .....</b>	<b>\$ 744,134.11</b>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$	5,755.90	
Furniture and fixtures.....		10,930.78	
Premiums in course of collection written prior to October 1, 1910.....		626.88	
Book value of ledger assets over market value, viz.:			
Bonds .....		5,369.30	
			\$ 22,682.86
*Total admitted assets.....	\$		721,451.25

## LIABILITIES.

## Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 41,747.73	\$ 8,310.00	\$ 50,057.73
		Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$	500.00	\$ 50,557.73
Total unpaid claims and expenses of settlement			\$ 50,557.73
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$212,688.68; unearned premiums (fifty per cent.)...\$			106,344.34
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$4,500.00; unearned premiums, pro rata.....			4,335.00
Total unearned premiums as shown by re- capitulation .....			110,679.34
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....			8,201.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,343.03
State, county and municipal taxes due or accrued....			15,000.00
Advance premiums (one hundred per cent.).....			26,607.60
Total amount of all liabilities, except capital..			\$ 212,389.68
Capital actually paid up in cash.....\$			200,000.00
Surplus over all liabilities.....			309,061.57
Surplus as regards policy-holders.....			509,061.57
Total liabilities .....			\$ 721,451.25

\*Less \$1,930.12 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.



**EXHIBIT OF PREMIUMS.**

		Accident.
In force December 31, 1909.....	\$	205,458.22
Written or renewed during the year.....		1,089,183.38
<b>Total</b> .....	\$	<b>1,294,641.60</b>
Deduct expirations and cancellations.....		1,072,948.16
<b>In force at the end of the year</b> .....	\$	<b>221,693.44</b>
Deduct amount re-insured.....		4,504.76
<b>Net premiums in force</b> .....	\$	<b>217,188.68</b>

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

		Amount
Running One Year or Less from Date of Policy—		Unearned
	Premiums.	(50 per cent.)
Accident .....	\$ 212,688.68	\$ 106,344.34
		Amount
Running More Than One Year from Date of Policy—		Unearned
	Premiums.	(pro rata).
Accident .....	\$ 4,500.00	\$ 4,335.00
		Total
	Premiums.	Unearned
Accident .....	\$ 217,188.68	\$ 110,679.34

**MISCELLANEOUS.**

	Gross	
	Premiums	
	in Course of	Amount
	Collection	of Same
	Dec. 31,	Collected
	Previous	During
	Year.	the Year.
Accident .....	\$ 29,520.35	\$ 29,520.35

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$6,477,058.63.

Total losses (less re-insurance) paid from organization of company, \$2,107,847.68.

Total dividends declared from organization of company, viz.: Cash, \$190,000.00; stock, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$200,000.00.

Total amount loaned to the directors or other officers, \$1,250.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$30,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$17,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums		
	on Risks		
	Written or		
	Renewed		
	During the		
	Year.		
	Gross	Gross	Gross
	Losses	Losses	Losses
	Paid.	Incurred.	
Accident .....	\$ 31,978.44	\$ 11,523.18	\$ 11,630.87

Tax, \$639.57.

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LTD., OF LONDON, ENGLAND.

Organized under the Laws of Great Britain and Ireland.

Incorporated December 13, 1871.

Commenced business in the United States, August 23, 1895.

American Head Office.....59 John Street, New York City, N. Y.

OSCAR ISING, General Manager for the United States.

CAPITAL STOCK.

Amount of deposit capital.....	\$ 250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,950,011.08

INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 388,448.52	\$ 107,487.16	\$ 280,961.36
Health .....	92,456.39	22,108.96	70,347.43
Liability .....	2,383,930.14	473,646.01	1,910,284.13
Fidelity .....	19,936.27	1,746.79	18,189.48
Plate glass .....	50,390.03	9,760.74	40,629.29
Steam boiler .....	100,793.92	34,301.59	66,492.33
Burglary and theft.....	265,401.77	87,049.61	178,352.16
Credit .....	585,785.24	8,220.10	577,565.14
Auto. property damage....	183,383.36	52,732.84	130,650.52
Workmen's collective .....	43,989.54	4,720.21	39,269.33
Totals .....	\$ 4,114,515.18	\$ 801,774.01	\$ 3,312,741.17
			\$ 3,312,741.17
Gross interest on mortgage loans.....			\$ 9,000.00
Gross interest on bonds and dividends on stocks, less \$5,287.92 accrued interest on bonds acquired during 1910 .....			128,518.28
Gross interest on deposits in trust companies and banks			3,409.64
Gross interest on notes received for premiums.....			1,352.96
Total gross interest.....			142,280.88
Total income .....			\$ 3,455,022.05

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 168,837.52	\$ 31,599.46	\$ 136,738.06
Health .....	26,640.58	67.84	26,572.74
Liability .....	699,965.88	75.00	699,890.88
Fidelity .....	356.71	224.00	132.71
Plate glass .....	13,914.97	.....	13,914.97
Steam boiler .....	5,228.10	2,702.31	2,525.79
Burglary and theft.....	59,609.46	23,658.92	35,950.54
Credit .....	263,710.86	82,727.29	180,983.57
Auto. property damage....	55,081.41	.....	55,081.41
Workmen's collective .....	21,881.14	.....	21,881.14
<b>Totals .....</b>	<b>\$ 1,314,726.63</b>	<b>\$ 141,054.82</b>	<b>\$ 1,173,671.81</b>

\$ 1,173,671.81

## Investigation and adjustment of claims, viz.:

Accident .....	\$ 17,291.74
Health .....	3,762.70
Liability .....	205,848.58
Fidelity .....	454.87
Plate glass .....	1,950.13
Steam boiler .....	3,347.61
Burglary and theft.....	10,491.19
Credit .....	16,561.70
Auto. property damage....	8,390.87
Workmen's collective .....	1,869.65

269,969.04

## Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	\$ 102,211.50
Health .....	23,792.54
Liability .....	421,488.93
Fidelity .....	4,276.55
Plate glass .....	14,347.32
Steam boiler .....	17,549.24
Burglary and theft.....	51,736.99
Credit .....	112,006.51
Auto. property damage....	30,654.73
Workmen's collective .....	8,055.43

786,119.74

## Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....

169,340.90

## Salaries, traveling and all other expenses of agents not paid by commissions.....

67,477.60

## Inspections (other than medical and claim).....

45,963.76

## Rents .....

23,912.38

## State taxes on premiums.....

51,778.74

## Insurance department licenses and fees.....

3,887.33

## All other licenses, fees and taxes:

## Agents' licenses .....

2,714.68

## City and county taxes on premiums.....

2,568.22

## Publication fees .....

623.00

## Legal expenses .....

599.32

## Advertising .....

9,466.20

Printing and stationery.....	19,343.47
Postage, telegraph, telephone and express.....	10,081.42
Furniture and fixtures.....	20,786.82
Surety bonds, \$53.21; publication subscriptions, \$317.32; auditors' fees, \$2,500.00; discount and exchange, \$823.61 .....	3,694.14
Home office re-insurance fund.....	22,565.68
General expenses .....	7,163.78
Interest on investments and dividends to home office..	169,324.45
Agents' balances charged off.....	8,594.15
<b>Total disbursements .....</b>	<b>\$ 2,869,646.63</b>
<b>Balance .....</b>	<b>\$ 4,535,386.50</b>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 150,000.00
Book value of bonds.....	3,824,299.64
Deposits in trust companies and banks not on interest	14,418.59
Deposits in trust companies and banks on interest.....	105,917.99
Premiums in course of collection, viz.:	
	On Policies      On Policies
	or Renewals    or Renewals
	Issued            Issued
	On or After      Prior to
	Oct. 1, 1910.    Oct. 1, 1910.
Accident .....	\$ 37,253.84    \$ 1,489.56
Health .....	13,714.66      383.81
Liability .....	274,499.03    34,092.73
Fidelity .....	867.15        269.82
Plate glass .....	7,464.54      222.18
Steam boiler .....	12,057.89     354.65
Burglary and theft.....	25,576.79     635.92
Automobile property damage.....	17,035.66     508.90
Workmen's collective .....	3,111.06      158.85
<b>Totals .....</b>	<b>\$ 391,580.62    \$ 38,116.42</b>
Bills receivable .....	429,697.04
Premium notes .....	3,278.24
	7,775.00
<b>Ledger assets .....</b>	<b>\$ 4,535,386.50</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,500.00
Interest accrued on bonds.....	44,976.20
	<b>\$ 46,476.20</b>
<b>Gross assets .....</b>	<b>\$ 4,581,862.70</b>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 3,278.24
Premiums in course of collection written prior to Octo- ber 1, 1910.....	38,116.42
Book value of ledger assets over market value.....	125,134.64
	<b>\$ 166,529.30</b>
<b>*Total admitted assets.....</b>	<b>\$ 4,415,333.40</b>

\*Less \$15,037.79 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

LIABILITIES.

Losses and claims:	Adjusted.	Reported or In Process of Adjustment.
Accident .....		\$ 48,215.00
Health .....		4,225.00
Fidelity .....		820.00
Plate glass .....		1,660.00
Steam boiler .....		2,770.00
Burglary and theft.....		22,164.00
Credit .....	\$ 10,395.00	2,800.00
Auto. property damage.....		16,545.00
Workmen's collective .....		3,634.00
Totals .....	\$ 10,395.00	\$ 102,833.00

	Resisted.	Total.
Accident .....	\$ 7,450.00	\$ 55,665.00
Health .....		4,225.00
Fidelity .....		820.00
Plate glass .....		1,660.00
Steam boiler .....		2,770.00
Burglary and theft.....	600.00	22,764.00
Credit .....		13,195.00
Auto. property damage.....	425.00	16,970.00
Workmen's collective .....		3,634.00
Totals .....	\$ 8,475.00	\$ 121,703.00

	Deduct Re-insurance.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 5,510.00	\$ 50,155.00
Health .....		4,225.00
Fidelity .....		820.00
Plate glass .....		1,660.00
Steam boiler .....		2,770.00
Burglary and theft.....	7,294.00	15,470.00
Credit .....		13,195.00
Auto. property damage.....		16,970.00
Workmen's collective .....		3,634.00
Totals .....	\$ 12,804.00	\$ 108,899.00

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$ 7,000.00	\$ 57,155.00
Health .....		4,225.00
Fidelity .....		820.00
Plate glass .....	100.00	1,760.00
Steam boiler .....	100.00	2,870.00
Burglary and theft.....	2,500.00	17,970.00
Credit .....		13,195.00
Auto. property damage.....	2,500.00	19,470.00
Workmen's collective .....	200.00	3,834.00
Totals .....	\$ 12,400.00	\$ 121,299.00

Special reserve for unpaid liability losses.....	932,301.09	
Special reserve for credit losses on policies expiring in October, November and December, 1910, being fifty per cent. of \$191,977.92, gross premiums received on said policies, less \$26,024.16, paid during said months on losses under said policies.....	69,964.80	
Additional reserve for credit losses expiring December 31, 1910 .....	55,000.00	
Special reserve for accrued losses on credit policies in force December 31, 1910, being fifty per cent of \$254,873.62, earned premiums on said policies.....	127,436.81	
		<hr/>
Total unpaid claims and expenses of settlement.		\$ 1,306,001.70
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$2,066,647.51; unearned premiums (fifty per cent.)...\$	1,016,285.38	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$534,609.86; unearned premiums, pro rata.....	309,986.46	
		<hr/>
Total unearned premiums as shown by recapitu- lation .....		1,326,271.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 13,482.16	
Health .....	4,909.85	
Liability .....	60,280.56	
Fidelity .....	203.95	
Plate glass .....	2,758.89	
Steam boiler .....	3,255.63	
Burglary and theft.....	7,453.08	
Auto. property damage.....	4,132.85	
Workmen's collective .....	627.19	
		<hr/>
		97,104.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		4,000.00
State, county and municipal taxes due or accrued.....		53,000.00
Advance premiums (one hundred per cent.).....		3,210.00
Additional voluntary reserve for contingencies.....		250,000.00
Special voluntary contingency fund.....		100,000.00
		<hr/>
Total amount of all liabilities, except capital....		\$ 3,139,587.70
Surplus as regards policy-holders.....		1,275,745.70
		<hr/>
Total liabilities .....		\$ 4,415,333.40

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1909.....\$	276,181.32 \$	54,146.97 \$	\$ 1,243,438.07
Written or renewed during the year.....	388,448.52	92,456.39	2,383,930.14
	<hr/>	<hr/>	<hr/>
Totals .....	\$ 664,629.84 \$	\$ 146,603.36 \$	\$ 3,627,368.21
Deduct expirations and cancellations....	379,601.99	85,055.65	2,401,343.42
	<hr/>	<hr/>	<hr/>
In force at the end of the year...\$	285,027.85 \$	61,547.71 \$	\$ 1,226,024.79
Deduct amount re-insured.....	9,886.13	80.00	1,115.66
	<hr/>	<hr/>	<hr/>
Net premiums in force.....\$	275,141.72 \$	61,467.71 \$	\$ 1,224,909.13

	Fidelity.	Plate Glass.	Auto. Property Damage.
In force December 31, 1909.....\$	5,063.07	\$ 29,585.42	\$ 59,427.70
Written or renewed during the year.....	19,936.27	50,390.03	183,383.36
<b>Totals</b> .....	<b>\$ 24,999.34</b>	<b>\$ 79,975.45</b>	<b>\$ 242,811.06</b>
Deduct expirations and cancellations....	7,163.46	40,158.95	119,142.04
<b>Net premiums in force</b> .....\$	<b>17,835.88</b>	<b>\$ 39,816.50</b>	<b>\$ 123,669.02</b>
Amount at risk December 31, 1910.....\$	6,389,000.00	.....	.....
	Steam Boiler.	Burglary and Theft.	Credit.
In force December 31, 1909.....\$	116,802.44	\$ 242,347.81	\$ 433,079.00
Written or renewed during the year.....	100,793.92	265,401.77	585,785.24
<b>Totals</b> .....	<b>\$ 217,596.36</b>	<b>\$ 507,749.58</b>	<b>\$ 1,018,864.24</b>
Deduct expirations and cancellations....	81,988.08	226,418.86	543,775.25
<b>In force at the end of the year</b> ...\$	<b>135,608.28</b>	<b>\$ 281,330.72</b>	<b>\$ 475,088.99</b>
Deduct amount re-insured.....	1,560.67	40,812.99	.....
<b>Net premiums in force</b> .....\$	<b>134,047.61</b>	<b>\$ 240,517.73</b>	<b>\$ 475,088.99</b>
	Workmen's Collective.		
In force December 31, 1909.....\$	24,314.15		
Written or renewed during the year.....	43,989.54		
<b>Total</b> .....	<b>\$ 68,303.69</b>		
Deduct expirations and cancellations.....	59,540.61		
<b>Net premiums in force</b> .....\$	<b>8,763.08</b>		

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 275,141.72	\$ 137,570.86
Health .....	61,467.71	30,733.85
Liability .....	920,671.64	460,335.82
Fidelity .....	17,835.88	8,917.94
Plate glass .....	39,185.95	19,592.52
Steam boiler .....	21,916.02	10,958.01
Burglary and theft.....	136,407.16	68,203.58
Credit .....	463,430.00	214,676.64
Auto. property damage.....	123,331.15	61,665.57
Workmen's collective .....	7,261.18	3,630.09
<b>Totals</b> .....	<b>\$ 2,066,647.51</b>	<b>\$ 1,016,285.38</b>
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Liability .....	\$ 304,237.49	\$ 179,645.97
Plate glass .....	631.45	507.24
Steam boiler .....	112,131.59	65,264.96
Burglary and theft.....	104,110.57	57,754.56
Credit .....	11,658.99	5,538.73
Auto. property damage.....	337.87	267.64
Workmen's collective .....	1,501.90	1,007.36
<b>Totals</b> .....	<b>\$ 534,609.86</b>	<b>\$ 309,986.46</b>

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 275,141.72	\$ 137,570.86
Health .....	61,467.71	30,733.85
Liability .....	1,224,909.13	639,981.79
Fidelity .....	17,835.88	8,917.94
Plate glass .....	39,916.50	20,099.76
Steam boiler .....	134,047.61	76,222.97
Burglary and theft.....	240,517.73	125,958.14
Credit .....	475,088.99	220,215.37
Auto. property damage.....	123,669.02	61,933.21
Workmen's collective .....	8,763.08	4,637.95
Totals .....	\$ 2,601,257.37	\$ 1,326,271.84

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 40,365.64	\$ 5,586.75	\$ 34,778.89
Health .....	9,762.90	1,400.35	8,362.55
Liability .....	233,387.56	22,968.73	210,418.83
Fidelity .....	901.20	301.25	599.95
Plate glass .....	6,003.76	1,043.27	4,960.49
Steam boiler .....	10,902.88	1,452.70	9,450.18
Burglary and theft.....	25,845.05	3,527.55	22,317.50
Auto. property damage.....	13,901.40	1,010.82	12,890.58
Workmen's collective .....	877.02	50.00	827.02
Totals .....	\$ 341,947.41	\$ 37,341.42	\$ 304,605.99

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$21,414,157.86.

Total losses (less re-insurance) paid from organization of company, \$9,546,335.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; health, \$5,000.00; liability, \$50,000.00; fidelity, \$50,000.00; plate glass, \$5,000.00; steam boiler, \$200,000.00; burglary and theft, \$300,000.00; credit, \$25,000.00; auto. property damage, \$10,000.00; workmen's collective, \$20,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$15,000.00; health, \$5,000.00; liability, \$20,000.00; fidelity, \$50,000.00; plate glass, \$5,000.00; steam boiler, \$60,000.00; burglary and theft, \$60,000.00; credit, \$25,000.00; auto. property damage, \$10,000.00; workmen's collective, \$20,000.00.



## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 38,441.69	\$	42,304.31	\$ 45,414.31
Health .....	3,438.40*		1,211.73	1,291.73
Liability .....	65,741.00		21,450.83	29,365.83
Fidelity .....	80.72		.....	.....
Plate glass .....	126.58		.....	.....
Steam boiler .....	.....		249.94	.....
Burglary and theft .....	3,689.65		.....	.....
Credit .....	300.00		99.96	500.00
Automobile property damage.....	2,327.49		817.54	857.54
Workmen's collective .....	6,535.99		1,925.66	2,411.66
Totals .....	\$ 120,681.52	\$	68,059.97	\$ 79,841.07
Tax, \$2,413.63.				

## PACIFIC COAST CASUALTY COMPANY, OF SAN FRANCISCO, CAL.

Organized under the Laws of the State of California.

Incorporated October 20, 1902. Commenced business November 22, 1902.

Home Office.....426 Merchants Exchange Building, San Francisco, Cal.

EDMUND F. GREEN, President.

FRANKLIN A. ZANE, Secretary.

ANT. BOREL & CO., Treasurer.

JOHN C. COLEMAN, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	987,355.31

### INCOME.

	Gross Premiums Written and Renewed During the Year.		Total Deductions.	Net Premiums.
Accident and health.....	\$ 6,825.15	\$	146.87	\$ 6,678.28
Liability .....	472,493.58		98,552.88	373,940.70
Fidelity .....	5,348.92		250.00	5,098.92
Surety .....	100,337.13		4,834.70	95,502.43
Plate glass .....	35,923.61		5,089.74	30,833.87
Burglary and theft.....	21,184.61		4,203.48	16,981.13
Auto. property damage....	24,714.28		1,876.22	22,838.06
Workmen's collective .....	21,984.23		9,108.00	12,876.23
Totals .....	\$ 688,811.51	\$	124,061.89	\$ 564,749.62
				\$ 564,749.62

Gross interest on mortgage loans, less \$247.45 accrued interest on mortgages acquired during 1910.....\$	7,051.43
Gross interest on collateral loans.....	234.57
Gross interest on bonds and dividends on stocks, less \$2,149.62 accrued interest on bonds acquired during 1910 .....	30,125.78
Gross interest on deposits in trust companies and banks .....	551.18
On bills receivable .....	30.00
Miscellaneous interest .....	13.07
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Total gross interest.....	38,006.03
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	176.44
Gross increase by adjustment in book value of ledger assets, viz.:	
Bonds .....	461.49
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Total income .....	\$ 603,393.58

**DISBURSEMENTS.**

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident and health.....\$	1,272.89		\$ 1,272.89
Liability .....	88,684.02		88,684.02
Plate glass .....	10,656.30	\$ 39.29	10,617.01
Burglary and theft.....	4,691.99	15.00	4,676.99
Auto. property damage....	3,956.43		3,956.43
Workmen's collective .....	9,372.49		9,372.49
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Totals .....	\$ 118,634.12	\$ 54.29	\$ 118,579.83
<hr/>			
\$ 118,579.83			
Investigation and adjustment of claims, viz.:			
Liability .....			\$ 39,722.46
Surety .....			9.60
Plate glass .....			7.90
Burglary and theft.....			684.76
Auto. property damage .....			114.15
Workmen's collective .....			345.80
<hr/>			
40,884.67			
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident .....			\$ 2,871.55
Liability .....			91,746.43
Fidelity .....			1,549.46
Surety .....			28,016.24
Plate glass .....			10,905.64
Burglary and theft .....			6,174.96
Auto. property damage .....			3,465.62
Workmen's collective .....			6,665.14
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151,395.04			
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			31,107.40
Salaries, traveling and all other expenses of agents not paid by commissions .....			8,657.58
Inspections (other than medical and claim).....			1,392.25
Rents .....			3,070.00

State taxes on premiums.....	2,658.39
Insurance department licenses and fees.....	3,528.09
Registrar's fees, British Columbia, \$252.00; deposit bonds, Arizona, \$60.00.....	312.00
City license, Oregon, \$30.00; Missouri, \$75.00; California, \$20.00 .....	125.00
Personal property tax, \$172.44; Colorado license tax, \$26.80; United States income tax, \$713.68.....	912.92
Kansas school fund tax, \$50.00; Florida charter tax, \$250.00; Florida license tax, \$200.00.....	500.00
Legal expenses .....	1,901.30
Advertising .....	3,757.94
Printing and stationery .....	10,302.01
Postage, telegraph, telephone and express.....	2,966.74
Furniture and fixtures .....	1,881.61
Stockholders for interest or dividends (amount declared during the year) .....	32,400.00
Home office expense .....	6,638.50
Agents' balances charged off.....	1,232.08
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	2,516.66
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	469.96
Total disbursements .....	\$ 426,219.97
Balance .....	\$ 1,164,528.92

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	122,500.00
Book value of bonds .....		712,665.30
Cash in company's office .....		13,727.93
Deposits in trust companies and banks not on interest		27,848.66
Deposits in trust companies and banks on interest....		38,353.32
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident and health .....	\$ 145.50	.....
Liability .....	163,792.61	\$ 33,080.49
Fidelity .....	1,085.22	68.25
Surety .....	20,074.20	922.40
Plate glass .....	7,532.21	156.66
Burglary and theft .....	4,221.70	360.12
Auto. property damage.....	9,504.85	2,280.62
Workmen's collective .....	2,651.03	355.85
Totals .....	\$ 209,007.32	\$ 40,224.39
Ledger assets .....		249,231.71
		\$ 1,164,528.92

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	747.75
Interest accrued on bonds.....		11,380.24
Interest due on other assets.....		145.50
Furniture and fixtures .....		2,122.95
Supplies, printed matter and stationery.....		2,921.22
Gross assets .....	\$	1,181,846.53

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures .....	\$ 2,122.95	
Supplies, printed matter and stationery.....	2,921.22	
Premiums in course of collection written prior to October 1, 1910 .....	40,224.39	
Book value of ledger assets over market value.....	19,097.94	
		\$ 64,366.50
Total admitted assets .....		\$ 1,117,480.03

## LIABILITIES.

Losses and claims:	Adjusted.	Reported or in Process of Adjustment.	Net Unpaid Claims Except Liability Claims.
Accident and health.....		\$ 25.00	\$ 25.00
Plate glass .....	\$ 1,007.69	231.38	1,239.07
Burglary and theft.....	1,928.35		1,928.35
Auto. property damage.....		2,603.95	2,603.95
Workmen's collective .....	286.08	2,039.55	2,325.63
Totals .....	\$ 3,222.12	\$ 4,899.88	\$ 8,122.00
Reserve for unpaid liability losses.....			52,943.75
Voluntary reserve for unpaid liability losses.....			65,688.00
Total unpaid claims and expenses of settlement			\$ 126,753.75
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$497,061.35; unearned premiums (fifty and seventy-five per cent.) .....			\$ 264,313.49
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy .....			34,374.08
Total unearned premiums as shown by recapitulation .....			298,687.57
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....			\$ 58.20
Liability .....			55,394.57
Fidelity .....			425.53
Surety .....			7,270.21
Plate glass .....			2,876.45
Burglary and theft.....			1,605.95
Auto. property damage .....			3,178.25
Workmen's collective .....			919.59
			71,728.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....			1,148.29
State, county and municipal taxes due or accrued....			4,331.21
Return premiums .....			602.60
Re-insurance .....			525.68
Advance premiums (one hundred per cent.).....			875.01
Interest paid in advance on mortgages.....			200.43
Total amount of all liabilities, except capital...			\$ 504,853.29
Capital actually paid up in cash.....	\$ 400,000.00		
Surplus over all liabilities .....	212,626.74		
Surplus as regards policy-holders.....			612,626.74
Total liabilities .....			\$ 1,117,480.03

## EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
In force December 31, 1909.....	\$	\$ 202,060.97
Written or renewed during the year.....	6,825.15	472,493.58
Totals .....	6,825.15	674,554.55
Deduct expirations and cancellations.....	5,200.55	315,445.87
In force at the end of the year.....	1,524.60	359,108.68
Deduct amount re-insured .....		211.30
Net premiums in force.....	1,524.60	358,897.38
	Fidelity.	Surety.
In force December 31, 1909.....	\$ 125.50	\$ 2,027.96
Written or renewed during the year.....	5,248.92	100,337.13
Totals .....	5,474.42	102,365.09
Deduct expirations and cancellations.....	411.11	7,259.84
In force at the end of the year.....	5,063.31	95,105.25
Deduct amount re-insured .....	23.75	3,704.26
Net premiums in force.....	5,039.56	91,400.99
Amount at risk December 31, 1910.....	\$ 1,245,400.00	\$ 5,753,959.11
	Auto Property	
	Plate Glass.	Damage.
In force December 31, 1909.....	\$ 24,190.10	\$ 618.40
Written or renewed during the year.....	35,923.61	24,714.28
Totals .....	60,113.71	25,332.68
Deduct expirations and cancellations.....	29,286.36	4,265.81
In force at the end of the year.....	30,827.35	21,066.87
	Burglary and Theft.	Workmen's Collective.
In force December 31, 1909.....	\$ 12,450.02	\$ 13,844.50
Written or renewed during the year.....	21,184.61	21,984.23
Totals .....	33,634.63	35,828.73
Deduct expirations and cancellations.....	15,203.60	17,291.32
In force at the end of the year.....	18,431.03	18,537.41
Deduct amount re-insured .....	362.95	
Net premiums in force.....	18,068.08	18,537.41

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident and health.....	\$ 1,524.60	\$ 762.30
Liability .....	317,209.75	158,604.88
Fidelity .....	5,039.56	2,519.78
Surety .....	89,805.99	60,685.81
Plate glass .....	29,928.72	14,964.36
Burglary and theft.....	14,920.45	7,460.22
Auto. property damage .....	21,066.87	10,533.44
Workmen's collective .....		8,782.70
Totals .....	\$ 497,061.35	\$ 264,313.49

Running More Than One Year from Date of Policy—	Amount Unearned (pro rata.)	
	Premiums.	
Liability .....	\$ 41,687.63	\$ 30,245.37
Surety .....	1,595.00	1,279.24
Plate glass .....	898.63	252.11
Burglary and theft .....	3,147.63	2,111.36
Workmen's collective .....	972.00	486.00
<b>Totals .....</b>	<b>\$ 48,300.89</b>	<b>\$ 34,874.08</b>

	Total Premiums.	Total Unearned Premiums.
Accident and health .....	\$ 1,524.60	\$ 762.30
Liability .....	358,897.38	188,850.25
Fidelity .....	5,039.56	2,519.78
Surety .....	91,400.99	61,965.06
Plate glass .....	30,827.35	15,216.47
Burglary and theft .....	18,068.08	9,571.58
Auto. property damage .....	21,066.87	10,533.44
Workmen's collective .....	18,537.41	9,268.70
<b>Totals .....</b>	<b>\$ 545,362.24</b>	<b>\$ 298,687.57</b>

MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Liability .....	\$ 112,712.06	\$ 46,352.72	\$ 66,359.34
Fidelity .....	125.50	.....	125.50
Surety .....	2,027.96	247.03	1,780.93
Plate glass .....	5,452.48	535.59	4,916.89
Burglary and theft.....	3,463.00	415.86	3,047.14
Auto. property damage .....	295.75	40.00	255.75
Workmen's collective .....	9,624.00	6,993.00	2,631.00
<b>Totals .....</b>	<b>\$ 133,700.75</b>	<b>\$ 54,584.20</b>	<b>\$ 79,116.55</b>

GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,729,761.96.

Total losses (less re-insurance) paid from organization of company, \$453,182.45.

Total dividends declared from organization of company: Cash, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$74,400.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident and health, \$20,000.00; liability, \$20,000.00; fidelity, \$25,000.00; surety, \$172,963.00; plate glass, \$20,196.00; burglary and theft, \$25,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident and health, \$20,000.00; liability, \$30,000.00; fidelity, \$15,000.00; surety, \$64,963.00; plate glass, \$20,196.00; burglary and theft, \$10,000.00; auto. property damage, \$5,600.00; workmen's collective, \$10,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	(Gross Premiums			
	Gross Premiums Collected During the Year.	on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Liability .....	\$ 412.65	\$ 497.25	.....	.....
Plate glass .....	3,208.94	6,663.08	\$ 1,014.00	\$ 1,032.59
Burglary and theft.....	569.89	1,127.75	20.00	20.00
<b>Totals .....</b>	<b>\$ 4,191.48</b>	<b>\$ 8,288.08</b>	<b>\$ 1,034.00</b>	<b>\$ 1,052.59</b>
Tax, \$165.76.				

**PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA, OF LOS ANGELES, CAL.**

Organized under the Laws of the State of California.  
 Incorporated December 23, 1867. Commenced business (Accident Department)  
 May 1, 1885.  
 Home Office.....Corner Sixth and South Olive Streets, Los Angeles, Cal.

GEORGE I. COCHRAN, President.  
 Vice-Presidents:

GAIL B. JOHNSON, DANFORD M. BAKER, RICH J. MIER.  
 C. I. D. MOORE, Secretary. GAIL B. JOHNSON, Treasurer.

**CAPITAL STOCK.**

Amount of capital paid up in cash, included in statement of life department .....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	585,517.49

**INCOME.**

	Gross Premiums		
	Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 1,544,093.48	\$ 360,509.12	\$ 1,183,584.36
Health .....	224,145.06	65,434.66	158,710.40
<b>Totals .....</b>	<b>\$ 1,768,238.54</b>	<b>\$ 425,934.78</b>	<b>\$ 1,342,294.76</b>
Policy fees required or represented by applications..			\$ 1,342,294.76
Gross interest on mortgage loans.....			62,910.00
Gross interest on bonds and dividends on stocks, less \$37.50 accrued interest on bonds acquired during 1910 .....			1,524.45
Gross interest on deposits in trust companies and banks .....			13,712.50
			225.33
<b>Total gross interest .....</b>			<b>15,462.28</b>
From agents' balances previously charged off.....			1,710.25
<b>Total income .....</b>			<b>\$ 1,422,377.29</b>

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy- holders for Losses.
Accident .....	\$ 437,608.25	\$ 12,734.03	\$ 424,874.22
Health .....	104,652.55	1,345.83	103,306.72
<b>Totals .....</b>	<b>\$ 542,260.80</b>	<b>\$ 14,079.86</b>	<b>\$ 528,180.94</b>
			<b>\$ 528,180.94</b>
Investigation and adjustment of claims, viz.:			
Accident .....			4,276.70
Health .....			1,069.17
			5,345.87
Policy fees retained by agents.....			62,910.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident .....			359,714.17
Health .....			54,777.51
			414,491.68
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			80,991.09
Salaries, traveling and all other expenses of agents not paid by commissions.....			19,860.87
Medical examiners' fees and salaries.....			14,489.67
Inspections (other than medical and claim).....			1,081.18
Rents, including \$6,000.00 for company's occupancy of its own buildings.....			13,698.97
State taxes on premiums.....			16,088.06
Insurance department licenses and fees.....			3,055.38
Franchise tax, federal income tax, taxes personal property, city and municipal licenses.....			3,543.05
Legal expenses .....			2,063.79
Advertising .....			5,577.22
Printing and stationery .....			16,259.73
Postage, telegraph, telephone and express.....			11,084.78
Furniture and fixtures .....			2,310.38
Stockholders for interest or dividends (amount de- clared during the year).....			80,000.00
Dividends to policy-holders.....			143.26
General expenses .....			5,177.35
Interest paid Munich Re-Insurance Company on re- serve .....			157.91
Agents' balances charged off.....			6,053.13
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Bonds .....			380.00
<b>Total disbursements .....</b>			<b>\$ 1,292,944.31</b>
Balance .....			\$ 714,950.47

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 66,000.00
Book value of bonds.....	273,414.40
Cash in company's office (\$15,832.68 in transit).....	43,285.37
Deposits in trust companies and banks not on interest	9,394.42



Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.	
Accident .....	\$ 276,259.39	\$ 1,380.40	
Health .....	43,645.48	1,571.10	
Totals .....	\$ 319,904.78	\$ 2,951.50	322,856.28

Ledger assets .....	\$ 714,950.47
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**NON-LEDGER ASSETS.**

Interest accrued on mortgages .....	\$ 665.33	
Interest accrued on bonds .....	5,016.66	
Market value of bonds and stocks over book value...		4,849.60
Re-insurance due on account of claims.....		1,807.03
Gross assets .....		\$ 727,289.09

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to October 1, 1910.

Admitted assets (accident department).....	\$ 724,337.59
Admitted assets (life department).....	20,047,657.71
Total admitted assets .....	\$ 20,771,995.30

**LIABILITIES.**

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Total.
Accident .....	\$ 35,213.00	\$ 23,052.00	\$ 58,265.00
Health .....	4,970.00		4,970.00
Totals .....	\$ 40,183.00	\$ 23,052.00	\$ 63,235.00

Net Unpaid  
Claims  
Except  
Liability  
Claims.

	Deduct Re-insurance.	
Accident .....	\$ 4,000.00	\$ 54,265.00
Health .....		4,970.00
Totals .....	\$ 4,000.00	\$ 59,235.00

Estimated  
Expenses of  
Investigation  
and Adjustment  
of Unpaid  
Claims.

	Total.
Accident .....	\$ 1,400.00
Health .....	400.00
Totals .....	\$ 1,800.00

Total unpaid claims and expenses of settlement	\$ 61,035.00
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Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$998,213.48; unearned premiums (fifty per cent.) .....		499,106.74
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 89,683.88	
Health .....	14,167.32	
		103,851.20
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued .....		411.96
State, county and municipal taxes due or accrued...		19,500.00
Advance premiums (one hundred per cent.).....		8,697.53
Total liabilities (accident department).....	\$ 692,662.43	
Total liabilities (life department).....	18,354,345.78	
Total amount of all liabilities, except capital..	\$ 19,047,008.21	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities: Life department, \$693,-311.93; accident department, \$31,675.16.....	724,987.09	
Surplus as regards policy-holders.....		1,724,987.09
Total liabilities .....	\$ 20,771,995.30	

**EXHIBIT OF PREMIUMS.**

	Accident.	Health.
In force December 31, 1909.....	\$ 691,202.42	\$ 142,663.46
Written or renewed during the year.....	1,544,093.48	224,145.06
Totals .....	\$ 2,235,295.90	\$ 366,808.52
Deduct expirations and cancellations.....	1,412,627.46	172,148.44
In force at the end of the year.....	\$ 822,668.44	\$ 194,660.08
Deduct amount re-insured.....	15,841.91	3,273.13
Net premiums in force.....	\$ 806,826.53	\$ 191,386.95

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Premiums.	Amount Unearned (50 per cent.)
Running One Year or Less From Date of Policy—		
Accident .....	\$ 806,826.53	\$ 403,413.26
Health .....	191,386.95	95,693.48
Totals .....	\$ 998,213.48	\$ 499,106.74

**MISCELLANEOUS.**

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 232,059.25	\$ 59,765.30	\$ 172,293.95
Health .....	25,323.25	10,081.91	15,241.34
Totals .....	\$ 257,382.50	\$ 69,847.21	\$ 187,535.29

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$11,617,747.37.

Total losses (less re-insurance) paid from organization of company, \$4,756,630.94.

Total dividends declared from organization of company: Cash, \$292,500.00.

Total amount of the company's stock owned by the directors at par value, \$414,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$20,000; health, \$10,000.00

Largest net amount insured in any one risk in each of the following classes: Accident, \$20,000.00; health, \$10,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 58,710.49	\$	37,043.57	\$ 39,019.57
Health .....	7,846.85		3,473.67	3,753.67
<b>Totals .....</b>	<b>\$ 66,557.34</b>	<b>\$</b>	<b>40,517.24</b>	<b>\$ 42,773.24</b>
Tax, \$1,331.15.				

**PACIFIC SURETY COMPANY, OF SAN FRANCISCO,  
CAL.**

Organized under the Laws of the State of California.

Incorporated May 6, 1885. Commenced business August 4, 1885.

Home Office.....First National Bank Building, San Francisco, Cal.

F. B. LLOYD, President.

Vice-Presidents:

E. MYRON WOLF, SMITH CROWDER, JOHN H. ROBERTSON.

A. P. REDDING, Secretary. SMITH CROWDER, Treasurer.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$	353,041.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$	450,665.25
Increase of paid-up capital during the year.....		103,041.00
Extended at .....		553,706.25

## INCOME.

	Gross Premiums Written and Renewed During the Year.		Total Deductions.	Net Premiums.
Accident and health.....\$	39,734.32	\$	5,406.60	\$ 34,327.72
Liability .....	162,420.49		30,103.14	132,317.35
Fidelity .....	51,921.65		10,673.36	41,248.29
Surety .....	138,291.28		13,139.29	125,151.99
Plate glass .....	36,826.70		6,208.52	30,618.18
Burglary and theft.....	4,590.20		210.00	4,380.20
Auto. property damage....	2,784.05		374.53	2,409.52
<b>Totals .....</b>	<b>\$ 436,568.69</b>	<b>\$</b>	<b>66,115.44</b>	<b>\$ 370,453.25</b>
				\$ 370,453.25
Policy fees required or represented by applications....				1,395.00
Gross interest on mortgage loans, less \$3.05 accrued interest on mortgages acquired during 1909.....\$				3,810.35
Gross interest on collateral loans.....				1,501.66
Gross interest on bonds and dividends on stocks, less \$1,773.93 accrued interest on bonds acquired during 1910 .....				11,318.73
Gross interest on deposits in trust companies and banks .....				1,805.20
Gross interest from sundry debts due company.....				24.55
Rents .....				330.40
<b>Total gross interest and rents.....</b>				<b>18,790.89</b>
Profit on purchase lien on surety claim 438.....				36.67
Partial payment on subscription to capital stock.....				326.25
Surplus paid in by stockholders.....				52,227.00
Suspense items .....				1,350.12
Gross profit on sale or maturity of ledger assets, viz.:				
Bonds .....				659.13
Stocks .....				2,950.00
				3,609.13
<b>Total income .....</b>				<b>\$ 448,188.31</b>

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deduction.	Net Amount Paid Policy-holders for Losses.
Accident and health.....\$	8,733.16	\$ 310.71	\$ 8,422.45
Liability .....	5,029.12		5,029.12
Fidelity .....	12,207.71	4,412.33	7,795.38
Surety .....	34,503.57	4,848.27	29,655.30
Plate glass .....	11,846.81	398.97	11,447.84
Burglary and theft.....	415.15		415.15
Auto. property damage....	46.95		46.95
<b>Totals .....</b>	<b>\$ 72,782.47</b>	<b>\$ 9,970.28</b>	<b>\$ 62,812.19</b>
			\$ 62,812.19

Investigation and adjustment of claims, viz.:	
Accident .....	\$ 265.95
Liability .....	2,936.30
Fidelity .....	1,514.23
Surety .....	4,789.85
Plate glass .....	13.20
Burglary and theft.....	.65
	9,529.18
Policy fees retained by agents.....	1,355.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:	
Accident .....	\$ 10,488.43
Liability .....	33,147.51
Fidelity .....	12,364.22
Surety .....	31,274.23
Plate glass .....	11,710.18
Burglary and theft.....	606.78
Auto. property damage.....	440.34
	100,031.79
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	68,674.53
Salaries, traveling and all other expenses of agents not paid by commissions.....	9,131.58
Inspections (other than medical and claim).....	320.25
Rents .....	7,439.04
Repairs and expenses (other than taxes) on real estate.	209.15
Taxes on real estate.....	133.50
State taxes on premiums.....	1,018.38
Insurance department licenses and fees.....	1,428.69
Mortgage tax, \$379.59; personal property tax, \$172.44; franchise tax, \$64.80.....	616.83
Municipal license, \$50.40; state licenses and fees, \$369.00 .....	420.30
Legal expenses .....	2,264.69
Advertising .....	7,760.35
Printing and stationery .....	17,045.21
Postage, telegraph, telephone and express.....	4,537.54
Stockholders for interest or dividends (amount de- clared during the year).....	15,851.40
Insurance, \$6.50; traveling, \$9,201.91; insurance depart- ment examination, \$4,276.91.....	13,485.22
General expense, \$5,749.91; investment expense, \$158.23.	5,908.14
Agents' balances charged off.....	1.50
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	5,834.93
	\$ 335,840.49
Total disbursements .....	
Balance .....	\$ 666,054.07

## LEDGER ASSETS.

Book value of real estate.....	\$ 4,903.93
Mortgage loans on real estate, first liens.....	96,450.00
Loans secured by pledge of bonds, stocks or other collaterals .....	66,500.00
Book value of bonds, \$251,858.99; and stocks, \$27,295.00.	279,153.99
Cash in company's office.....	3,317.42
Deposits in trust companies and banks not on interest.	52,262.35
Deposits in trust companies and banks on interest....	30,050.81

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident and health.....	\$ 6,756.65	\$ 2,348.13
Liability .....	38,676.87	1,863.04
Fidelity .....	5,372.77	2,064.96
Surety .....	28,682.10	21,534.77
Plate glass .....	4,507.31	1,130.17
Burglary and theft.....	2,558.68	182.50
Automobile property damage.....	921.75	65.00
<b>Totals .....</b>	<b>\$ 87,476.13</b>	<b>\$ 29,188.57</b>

Agents' balances .....	116,664.70
Furniture and fixtures.....	9,625.41
	7,125.46
<b>Ledger assets .....</b>	<b>\$ 666,054.07</b>

#### NON-LEDGER ASSETS.

Interest due, \$316.15, and accrued, \$1,168.61, on mortgages .....	\$ 1,484.76
Interest accrued on bonds.....	4,480.47
Interest accrued on collateral loans.....	57.33
Interest accrued on savings deposits.....	385.95
	\$ 6,408.51
<b>Gross assets .....</b>	<b>\$ 672,462.58</b>

#### DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures .....	\$ 7,125.46
Premiums in course of collection written prior to October 1, 1910.....	29,188.57
Book value of ledger assets over market value, viz.:	
Real estate .....	1,575.00
Agents' balances .....	9,625.41
Ninety per cent. of deposits in California Safe Deposit and Trust Co., insolvent.....	1,279.66
Bonds and stocks .....	7,709.40
	\$ 56,503.50
<b>Total admitted assets.....</b>	<b>\$ 615,959.08</b>

#### LIABILITIES.

Losses and claims:

	Reported or in Process of Adjustment.	Restated.	Net Unpaid Claims Except Liability Claims.
Accident and health.....	\$ 587.26		\$ 587.26
Fidelity .....	3,478.27	\$ 300.00	3,778.27
Surety .....	3,187.80	7,023.36	10,211.16
Plate glass .....	270.47		270.47
<b>Totals .....</b>	<b>\$ 7,523.80</b>	<b>\$ 7,323.36</b>	<b>\$ 14,847.16</b>

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.	
Accident and health.....	\$	587.26	
Fidelity .....	\$ 378.00	4,156.27	
Surety .....	1,021.11	11,232.27	
Plate glass .....		270.47	
<b>Totals .....</b>	<b>\$ 1,399.11</b>	<b>\$ 16,246.27</b>	
Special reserve for unpaid liability losses.....		14,086.74	
<hr/>			
Total unpaid claims and expenses of settlement.			\$ 30,333.01
Special reserve upon re-insurance of Western Casualty Surety Co. ....	\$	5,009.72	
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$275,292.71; unearned premiums, fifty per cent.....		137,646.36	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of of policy, \$11,273.20; unearned premiums, pro rata..		6,848.16	
<hr/>			
Total unearned premiums as shown by recapit- ulation .....			149,504.24
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....	\$	2,235.51	
Liability .....		12,811.04	
Fidelity .....		1,787.87	
Surety .....		9,477.51	
Plate glass .....		1,482.92	
Burglary and theft.....		852.63	
Auto. property damage.....		313.40	
<hr/>			
			28,960.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,941.82
State, county and municipal taxes due or accrued....			1,500.00
Return premiums .....			1,856.25
Re-insurance .....			3,018.78
Part payment on subscription to capital stock.....			326.25
Suspense items .....			1,818.84
<hr/>			
Total amount of all liabilities, except capital..			\$ 220,260.08
Capital actually paid up in cash.....	\$	353,041.00	
Surplus over all liabilities.....		42,658.00	
<hr/>			
Surplus as regards policy-holders.....			395,699.00
<hr/>			
Total liabilities .....			\$ 615,959.08

## EXHIBIT OF PREMIUMS.

	Accident.	Liability.
Written or renewed during the year.....	\$ 39,734.32	\$ 162,420.49
Deduct expirations and cancellations.....	18,608.50	56,202.14
<hr/>		
In force at the end of year.....	\$ 21,125.82	\$ 106,218.35
Deduct amount re-insured.....	1,159.88	.....
<hr/>		
Net premiums in force.....	\$ 19,966.44	\$ 106,218.35

	Fidelity and Surety.	Plate Glass.
In force December 31, 1909.....	\$ 79,593.28	\$ 32,270.79
Written or renewed during the year.....	190,212.93	36,826.70
<b>Totals .....</b>	<b>\$ 269,806.21</b>	<b>\$ 69,097.49</b>
Deduct expirations and cancellations.....	129,302.52	36,358.75
<b>In force at the end of the year.....</b>	<b>\$ 140,503.69</b>	<b>\$ 32,738.74</b>
Deduct amount re-insured.....	6,299.09	.....
<b>Net premiums in force.....</b>	<b>\$ 134,204.60</b>	<b>\$ 32,738.74</b>
Amount at risk December 31, 1910.....	\$ 35,320,703.00	.....

	Automobile Property Damage.	Burglary and Theft.
Written or renewed during the year.....	\$ 2,784.05	\$ 4,590.20
Deduct expirations and cancellations.....	519.00	127.22
<b>Net premiums in force.....</b>	<b>\$ 2,265.05</b>	<b>\$ 4,462.98</b>

### RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident and health.....	\$ 17,366.57	\$ 8,683.29
Liability .....	98,277.17	49,138.59
Fidelity .....	36,261.76	18,130.88
Surety .....	85,532.94	42,766.47
Plate glass .....	32,738.74	16,369.37
Burglary and theft.....	2,850.48	1,425.24
Auto. property damage.....	2,265.05	1,132.52
<b>Totals .....</b>	<b>\$ 275,292.71</b>	<b>\$ 137,646.36</b>

Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Liability .....	\$ 56.70	\$ 48.67
Fidelity .....	312.27	298.85
Surety .....	10,297.33	5,905.77
Burglary and theft .....	606.90	594.87
<b>Totals .....</b>	<b>\$ 11,273.20</b>	<b>\$ 6,848.16</b>

	Total Premiums.	Total Unearned Premiums.
Accident and health.....	\$ 17,366.57	\$ 8,683.29
Liability .....	98,333.87	49,187.26
Fidelity .....	36,574.03	18,429.73
Surety .....	95,830.27	48,672.24
Plate glass .....	32,738.74	16,369.37
Burglary and theft.....	3,457.38	2,020.11
Auto. property damage.....	2,265.05	1,132.52
<b>Totals .....</b>	<b>\$ 286,565.91</b>	<b>\$ 144,494.52</b>



## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity .....	\$ 14,096.34	\$ 7,281.61	\$ 6,814.73
Surety .....	6,497.83	1,138.92	5,358.91
Totals .....	\$ 20,594.17	\$ 8,420.53	\$ 12,173.64

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$1,825,451.45.

Total losses (less re-insurance) paid from organization of company, \$487,588.68.

Total dividends declared from organization of company, viz.: Cash, \$272,101.40; stock, \$25,000.00.

Total amount of the company's stock owned by the directors at par value, \$56,243.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$32,500.00; Liability, \$20,000.00; Fidelity, \$65,000.00; Surety, \$500,000.00; Burglary and theft, \$20,000.00; Auto. property damage, \$1,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$16,250.00; Liability, \$20,000.00; Fidelity, \$40,000.00; Surety, \$400,000.00; Burglary and theft, \$10,000.00; Auto. property damage, \$1,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Fidelity .....	\$ 1,501.80	.....	.....
Surety .....	4,797.62	\$ 2,807.72	\$ 200.00
Plate glass .....	539.45	332.00	332.00
Totals .....	\$ 6,838.87	\$ 3,139.72	\$ 532.00
Return premiums .....	194.82		
	\$ 6,644.05		

Tax, \$132.88.

## THE PREFERRED ACCIDENT INSURANCE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated March 3, 1893. Commenced business May 6, 1893.

Home Office.....290 Broadway, New York, N. Y.

KIMBALL C. ATWOOD, President.

WILFRID C. POTTER, Secretary      GEORGE H. ACKERMAN, Treasurer.

PHINEAS C. LOUNSBURY, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 350,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,103,728.40

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 1,294,516.69	\$ 164,641.84	\$ 1,129,874.85
Health .....	322,499.88	59,144.34	263,355.54
Totals .....	\$ 1,617,016.57	\$ 223,786.18	\$ 1,393,230.39
			\$ 1,393,230.39
Gross interest on bonds and dividends on stocks, less \$2,918.01 accrued interest on bonds acquired during 1910 .....			\$ 60,463.34
Gross interest on deposits in trust companies and banks .....			6,923.10
Agency account of W. N. Ogden.....			240.00
Total gross interest.....			67,626.44
Total income .....			\$ 1,460,856.83

### DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 459,887.10	\$ 18,990.51	\$ 440,896.59
Health .....	87,051.13	.....	87,051.13
Totals .....	\$ 546,938.23	\$ 18,990.51	\$ 527,947.72
			\$ 527,947.72
Investigation and adjustment of claims, viz.:			
Accident .....			\$ 11,814.76
Health .....			2,953.68

14,768.44

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	\$ 352,602.59	
Health .....	74,199.98	
		426,802.57
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		124,266.86
Salaries, traveling and all other expenses of agents not paid by commissions.....		31,207.93
Medical examiners' fees and salaries.....		13,912.47
Inspections (other than medical and claim).....		932.40
Rents .....		16,509.28
State taxes on premiums.....		21,683.31
Insurance department licenses and fees.....		5,088.40
City fees .....		1,639.84
County fees .....		128.98
All other fees.....		389.77
Legal expenses .....		5,455.29
Advertising .....		6,084.21
Printing and stationery.....		7,853.27
Postage, telegraph, telephone and express.....		7,618.17
Furniture and fixtures.....		827.78
Stockholders for interest or dividends (amount declared during the year).....		84,000.00
Bank exchange .....		1,004.48
Bureau of publicity.....		370.00
Repairs, laundry, spring water, examining securities, ice, notary .....		754.70
Directory, porters, wedding present, Int. Ass'n., inspection of El., all other expenses.....		477.97
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		288.61
Total disbursements .....		\$ 1,300,072.45
Balance .....		\$ 2,264,512.78

**LEDGER ASSETS.**

Book value of bonds, \$1,565,906.83, and stocks, \$215,094.36 .....		\$ 1,781,001.19
Cash in company's office.....		983.41
Deposits in trust companies and banks not on interest		50,000.00
Deposits in trust companies and banks on interest....		192,060.07
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 155,174.75	\$ 28,611.07
Health .....	38,793.68	7,152.76
Totals .....	\$ 193,968.43	\$ 35,763.83
		226,732.26
Bills receivable .....		516.96
Advances to agents.....		10,218.89
Ledger assets .....		\$ 2,264,512.78

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 14,857.65	
		\$ 14,857.65
Gross assets .....		\$ 2,279,370.43

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 516.96	
Premiums in course of collection written prior to October 1, 1910.....	35,763.83	
Book value of ledger assets over market value, viz.:		
Bonds and stocks.....	108,712.70	
Advances to agents.....	10,218.89	
		\$ 155,212.38
Total admitted assets.....		\$ 2,124,158.05

## LIABILITIES.

Losses and claims:			Net Unpaid Claims Except Liability Claims.
	Reported or in Process of Adjustment.	Resisted.	
Accident .....	\$ 48,881.99	\$ 6,725.00	\$ 55,606.99
Health .....	15,799.08		15,799.08
Totals .....	\$ 64,681.07	\$ 6,725.00	\$ 71,406.07
	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.	
Accident .....	\$ 2,000.00	\$ 57,606.99	
Health .....		15,799.08	
Totals .....	\$ 2,000.00	\$ 73,406.07	
Total unpaid claims and expenses of settlement			\$ 73,406.07
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,251,484.58; unearned premiums (fifty per cent.)...			625,742.29
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....	\$ 38,736.33		
Health .....	12,500.37		
			51,236.70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			7,071.95
State, county and municipal taxes due or accrued....			22,000.00
Dividends declared and unpaid to stockholders.....			7,000.00
Re-insurance .....			2,547.97
Advance premiums (one hundred per cent.).....			3,139.50
Reserve for contingent installment policies claims....			115,271.00
Total amount of all liabilities, except capital....			\$ 907,415.48
Capital actually paid up in cash.....	\$ 350,000.00		
Surplus over all liabilities.....	866,742.57		
Surplus as regards policy-holders.....			1,216,742.57
Total liabilities .....			\$ 2,124,158.05

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1909.....	\$ 985,236.50	\$ 225,800.50
Written or renewed during the year.....	1,294,516.69	322,499.88
<b>Totals</b> .....	<b>\$ 2,279,753.19</b>	<b>\$ 548,300.38</b>
Deduct expirations and cancellations.....	1,292,166.06	280,631.83
<b>In force at the end of the year.....</b>	<b>\$ 987,587.13</b>	<b>\$ 267,668.55</b>
Deduct amount re-insured.....	3,524.85	246.25
<b>Net premiums in force.....</b>	<b>\$ 984,062.28</b>	<b>\$ 267,422.30</b>

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 984,062.28	\$ 492,031.14
Health .....	267,422.30	133,711.15
<b>Totals</b> .....	<b>\$ 1,251,484.58</b>	<b>\$ 625,742.29</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 152,000.88	\$ 12,165.77	\$ 140,435.11
Health .....	31,255.60	5,303.82	25,951.78
<b>Totals</b> .....	<b>\$ 183,856.48</b>	<b>\$ 17,469.59</b>	<b>\$ 166,386.89</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$19,684,522.39.

Total losses (less re-insurance) paid from organization of company, \$7,194,715.93.

Total dividends declared from organization of company: Cash, \$506,000.00; stock, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$150,700.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$100,000.00; Health, \$12,500.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$30,000.00; Health, 5,200.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 13,146.82	\$ 4,624.25	\$ 4,999.25
Health .....	1,520.65	1,286.28	1,286.28
<b>Totals</b> .....	<b>\$ 14,667.47</b>	<b>\$ 5,910.53</b>	<b>\$ 6,285.53</b>
Tax, \$293.35.			

## SOUTHERN SURETY COMPANY, OF OKLAHOMA CITY, OKLAHOMA.

Organized under the Laws of the State of Oklahoma.

Incorporated May 10, 1907. Commenced business May 10, 1907.

Home Office.....Bachellor Building, Oklahoma City, Okla.

General Offices.....Muskogee, Okla.

C. S. COBB, President.

J. F. HOLDEN, J. H. HUCKLEBERRY, Vice-Presidents.

E. G. DAVIS, Secretary.

E. G. DAVIS, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	658,848.56

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Fidelity .....	\$ 16,257.43	\$ 4,356.62	\$ 11,900.81	
Surety .....	84,607.13	12,018.32	72,588.81	
Title .....	712.00	.....	712.00	
Totals .....	\$ 101,576.56	\$ 16,374.94	\$ 85,201.62	\$ 85,201.62
Gross interest on mortgage loans.....			\$ 15,223.16	
Gross interest on collateral loans.....			6,251.54	
Gross interest on bonds and dividends on stocks, less \$1,850.60 accrued interest on bonds acquired during 1910 .....			32,662.10	
Gross interest on deposits in trust companies and banks .....			1,117.60	
Certificate of deposit, \$10.00; bills receivable, \$331.35; on contract Beecher Land Mortgage Co., \$486.00.....			827.55	
Gross rents from company's property.....			858.75	
Total gross interest and rents.....			56,940.70	
Examination fees .....			237.00	
Total income .....			\$ 142,379.32	

### DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 14,000.00	.....	\$ 14,000.00	
Surety .....	47,248.65	\$ 692.54	46,556.11	
Totals .....	\$ 61,248.65	\$ 692.54	\$ 60,556.11	\$ 60,556.11

Investigation and adjustment of claims, viz.:		
Fidelity .....	\$	15.55
Surety .....		1,384.21
		1,399.76
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		
Fidelity .....	\$	1,836.50
Surety .....		11,281.35
		13,117.85
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		22,857.26
Salaries, traveling and all other expenses of agents not paid by commissions.....		55.00
Rents .....		2,875.00
Taxes on real estate.....		12.38
State taxes on premiums.....		100.77
Insurance department licenses and fees.....		990.50
Personal property tax, state of Oklahoma.....		7,436.93
Income tax, United States government.....		493.60
State examination .....		396.25
Recording fees .....		81.10
Legal expenses .....		3,099.65
Advertising .....		564.65
Printing and stationery.....		2,409.09
Postage, telegraph, telephone and express.....		2,173.92
Furniture and fixtures.....		273.85
Stockholders for interest or dividends (amount de- clared during the year).....		34,000.00
Interest and discount.....		8,449.42
Due banks and individuals December 31, 1909.....		63,195.15
Sundry items of expense.....		671.81
Traveling expense .....		2,706.30
Agents' balances charged off.....		154.00
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks .....		100.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Stocks .....		6,560.00
Total disbursements .....	\$	234,730.35
Balance .....	\$	566,497.53

## LEDGER ASSETS.

Book value of real estate.....	\$	500.00
Mortgage loans on real estate, first liens.....		215,195.85
Loans secured by pledge of bonds, stocks or other collaterals .....		7,154.26
Book value of bonds, \$74,448.13, and stocks, \$216,250.00..		290,698.13
Deposits in trust companies and banks not on interest		6,928.52
Deposits in trust companies and banks on interest...		23,766.38

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Fidelity .....	\$ 2,897.38	\$ 194.62
Surety .....	10,716.16	2,358.08
Title .....	147.00	.....
Totals .....	\$ 13,760.54	\$ 2,552.70

Bills receivable .....	16,313.24
Deposited with Secretary of the Treasury, U. S. ....	297.55
Oklahoma state warrants.....	2,000.00
Furniture and fixtures.....	1,206.10
	2,437.50
Ledger assets .....	\$ 566,497.53

#### NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 4,996.63
Interest accrued on bonds.....	493.90
Interest accrued on collateral loans.....	239.02
	\$ 5,729.55
Market value of bonds and stocks over book value...	34,775.00
Premiums due from guardians of Indian allottees which are valid claims against such estate under Oklahoma law .....	28,901.98
Gross assets .....	\$ 635,910.06

#### DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 297.55
Furniture and fixtures.....	2,437.50
Premiums in course of collection written prior to October 1, 1910.....	2,552.70
	\$ 5,287.75
Total admitted assets.....	\$ 630,622.31

#### LIABILITIES.

Losses and claims:

	Net Unpaid Claims, Except Liability Claims.	Estimated Expenses of Investigation and Adjust- ment of Unpaid Claims.	Total.
Fidelity .....	\$ 1,610.00	\$ 100.00	\$ 1,710.00
Surety .....	53,785.00	400.00	54,185.00
Totals .....	\$ 55,395.00	\$ 500.00	\$ 55,895.00
Total unpaid claims and expenses of settlement.			\$ 55,895.00



Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$108,849.88; unearned premiums (fifty per cent.).....	\$	54,424.94	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$14,237.63; unearned premiums, pro rata.....		10,069.36	
		<hr/>	
Total unearned premiums as shown by recapitulation .....			64,494.30
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Fidelity .....	\$	434.00	
Surety .....		1,592.42	
		<hr/>	
			2,027.02
Dividends declared and unpaid to stockholders.....			17,000.00
		<hr/>	
Total amount of all liabilities, except capital....	\$		139,416.32
Capital actually paid up in cash.....	\$	400,000.00	
Surplus over all liabilities.....		91,205.99	
		<hr/>	
Surplus as regards policy-holders.....			491,205.99
		<hr/>	
Total liabilities .....	\$		630,622.31

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Title.
In force December 31, 1909.....	\$ 16,137.10	\$ 113,369.76	\$ .....
Written or renewed during the year....	16,257.43	84,607.13	712.00
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Totals .....	\$ 32,394.53	\$ 197,976.89	\$ 712.00
Deduct expirations and cancellations....	14,231.59	90,809.58	.....
<hr/>		<hr/>	<hr/>
In force at the end of the year..	\$ 18,162.94	\$ 107,167.31	\$ 712.00
Deduct amount re-insured.....	2,257.44	697.30	.....
<hr/>		<hr/>	<hr/>
Net premiums in force.....	\$ 15,905.50	\$ 106,470.01	\$ 712.00

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Amount Unearned Premiums.	Running One Year or Less from Date of Policy—	
		Premiums.	(50 per cent.)
Fidelity .....	\$	14,233.50	\$ 7,116.75
Surety .....		93,904.38	46,952.19
Title .....		712.00	356.00
<hr/>		<hr/>	<hr/>
Totals .....	\$	108,849.88	\$ 54,424.94
Running More Than One Year from Date of Policy—			
		Premiums.	Amount Unearned (pro rata).
Fidelity .....	\$	1,672.00	\$ 1,187.96
Surety .....		12,565.63	8,881.40
<hr/>		<hr/>	<hr/>
Totals .....	\$	14,237.63	\$ 10,069.36

	Total Premiums.	Total Unearned Premiums.
Fidelity .....	\$ 15,905.50	\$ 8,304.71
Surety .....	106,470.01	55,833.59
Title .....	712.00	356.00
Totals .....	\$ 123,087.51	\$ 64,494.30

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity .....	\$ 2,830.50	\$ 70.00	\$ 2,760.50
Surety .....	8,193.81	404.00	7,789.81
Totals .....	\$ 11,024.31	\$ 474.00	\$ 10,550.31

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$328,966.01.

Total losses (less re-insurance) paid from organization of company, \$65,931.76.

Total dividends declared from organization of company: Cash, \$136,000.00.

Total amount of the company's stock owned by the directors at par value, \$261,465.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Fidelity, \$200,000.00; surety, \$72,130.00; title, \$40,000.00.

Largest net amount insured in any one risk in each of the following classes; Fidelity, \$44,000.00; surety, \$45,088.00; title, \$40,000.00.

## THE STANDARD ACCIDENT INSURANCE COMPANY, OF DETROIT, MICH.

Organized under the Laws of the State of Michigan.

Incorporated May 29, 1884. Commenced business August 1, 1884.

Home Office.....Penobscot Building, Detroit, Mich.

LEM W. BOWEN, President.

DEXTER M. FERRY, JR., First Vice-President.

DWIGHT CUTLER, Second Vice-President.

E. A. LEONARD, Secretary.

M. W. O'BRIEN, Treasurer.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	3,466,548.01

**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 1,452,389.83	\$ 282,058.27	\$ 1,170,331.56	
Health .....	188,527.31	49,957.28	138,570.03	
Liability .....	1,340,325.15	205,200.67	1,135,124.48	
Auto. property damage....	100,419.90	19,095.26	81,324.64	
Workmen's collective .....	47,146.06	3,930.82	43,215.24	
<b>Totals .....</b>	<b>\$ 3,128,808.25</b>	<b>\$ 560,242.30</b>	<b>\$ 2,568,565.95</b>	
				\$ 2,568,565.95
Policy fees required or represented by applications...				47,589.00
Gross interest on mortgage loans.....			\$ 20,191.35	
Gross interest on bonds and dividends on stocks, less \$4,134.45 accrued interest on bonds acquired during 1910 .....			122,782.50	
Gross interest on deposits in trust companies and banks .....			5,401.07	
On real estate contracts.....			205.27	
On agents' balances.....			288.16	
<b>Total gross interest.....</b>				<b>148,868.35</b>
Gross profit on sale or maturity of ledger assets, viz.:				
Bonds .....				5,468.42
<b>Total income .....</b>				<b>\$ 2,770,491.72</b>

**DISBURSEMENTS.**

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 453,167.90	\$ 10,972.89	\$ 442,195.01	
Health .....	50,419.00		50,419.00	
Liability .....	502,220.97	2,013.52	500,207.45	
Auto. property damage....	37,040.85		37,040.85	
Workmen's collective.....	23,103.17		23,103.17	
<b>Totals .....</b>	<b>\$ 1,065,951.89</b>	<b>\$ 12,986.41</b>	<b>\$ 1,052,965.48</b>	
				\$ 1,052,965.48
Investigation and adjustment of claims, viz.:				
Accident .....			\$ 6,842.35	
Health .....			470.10	
Liability .....			132,809.56	
Auto. property damage.....			1,138.54	
Workmen's collective .....			518.59	
<b>Policy fees retained by agents.....</b>				<b>141,779.14</b>
<b>Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:</b>				<b>47,589.00</b>
Accident .....			\$ 339,897.50	
Health .....			43,567.03	
Liability .....			277,834.79	
Auto. property damage.....			17,891.12	
Workmen's collective .....			9,286.70	
				<b>688,477.14</b>

Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	130,753.61
Salaries, traveling and all other expenses of agents not paid by commissions.....	135,895.84
Inspections (other than medical and claim).....	19,076.54
Rents .....	10,540.08
Taxes on real estate.....	36.25
State taxes on premiums.....	39,832.10
Insurance department licenses and fees.....	9,845.02
Local taxes .....	12,961.01
Municipal licenses and taxes.....	2,202.48
Publications (annual) .....	951.54
Bonds for insurance departments.....	280.00
Paid to secretaries of state.....	255.00
Advertising .....	17,170.03
Printing and stationery.....	25,674.94
Postage, telegraph, telephone and express.....	21,549.70
Furniture and fixtures.....	3,272.95
Stockholders for interest or dividends (amount declared during the year).....	60,000.00
Traveling expenses of home office employes.....	4,755.73
Sundry expenses .....	5,985.09
United States corporation tax.....	3,082.53
Agents' balances charged off.....	553.03
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	8,032.06
Total disbursements .....	\$ 2,443,516.29
Balance .....	\$ 3,793,523.44

## LEDGER ASSETS.

Book value of real estate.....	\$	1,050.00
Mortgage loans on real estate, first liens.....		287,000.00
Book value of bonds.....		2,922,024.50
Cash in company's office.....		7,704.64
Deposits in trust companies and banks not on interest .....		123,632.05
Deposits in trust companies and banks on interest.....		50,000.00
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued On or After Oct. 1, 1909.	On Policies or Renewals Issued Prior to Oct. 1, 1910.
Accident .....	\$ 211,338.52	\$ 16,835.71
Health .....	33,716.36	2,255.53
Liability .....	107,638.11	8,108.35
Auto. property damage.....	10,422.58	644.95
Workmen's collective .....	10,848.83	303.31
Totals .....	\$ 373,964.40	\$ 28,147.85
		402,112.25
Ledger assets .....		\$ 3,793,523.44

## NON-LEDGER ASSETS.

Interest due, \$225.00, and accrued, \$3,778.01, on mortgages .....	\$	4,003.01	
Interest accrued on bonds.....		25,907.57	
			\$ 29,910.58
Market value of bonds and stocks over book value....			26,348.55
			\$ 3,849,782.57
Gross assets .....	\$		

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$	28,147.85	
			\$ 28,147.85
*Total admitted assets.....	\$		\$ 3,821,634.72

## LIABILITIES.

	Adjusted.	Reported or in Process of Adjustment.
Accident .....	\$ 43,681.42	\$ 131,275.31
Health .....	2,979.76	9,395.24
Auto. property damage .....	2,496.57	9,323.98
Workmen's collective .....	597.68	3,624.46
Totals .....	\$ 49,755.43	\$ 153,618.99

	Resisted.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 49,620.00	\$ 224,576.73
Health .....		12,375.00
Auto. property damage.....		11,820.55
Workmen's collective .....		4,222.14
Totals .....	\$ 49,620.00	\$ 252,994.42

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$ 3,419.94	\$ 227,996.67
Health .....	125.00	12,500.00
Auto. property damage.....	378.15	12,198.70
Workmen's collective .....	99.38	4,821.52
Totals .....	\$ 4,022.47	\$ 257,016.89
Special reserve for unpaid liability losses.....		439,898.13

Total unpaid claims and expenses of settlement \$ 696,915.02

\*Less \$7,360.37 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,964,739.56; unearned premiums (fifty per cent.)....\$	982,369.78	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$51,830.05; unearned premiums, pro rata.....	30,752.25	
	<hr/>	
Total unearned premiums as shown by recapitulation .....		1,013,122.03
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$ 60,153.25	
Health .....	10,823.40	
Liability .....	26,097.38	
Auto. property damage.....	3,078.68	
Workmen's collective .....	2,687.50	
	<hr/>	
		102,840.21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,662.84
State, county and municipal taxes due or accrued....		50,221.54
Return premiums .....		16,828.40
Re-insurance .....		1,886.42
Advance premiums (one hundred per cent.).....		4,819.73
Reserve for contingencies.....		100,000.00
		<hr/>
Total amount of all liabilities, except capital....		\$ 1,994,596.19
Capital actually paid-up in cash.....\$	500,000.00	
Surplus over all liabilities.....	1,327,338.53	
	<hr/>	
Surplus as regards policy-holders.....		1,827,338.53
		<hr/>
Total liabilities .....		\$ 3,821,634.72

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1909.....\$	737,032.72	\$ 111,848.69	\$ 831,061.38
Written or renewed during the year.....	1,452,389.83	188,527.31	1,340,325.15
	<hr/>	<hr/>	<hr/>
Totals .....	\$ 2,189,422.55	\$ 300,376.00	\$ 2,171,386.53
Deduct expirations and cancellations....	1,370,753.82	168,871.61	1,181,826.27
	<hr/>	<hr/>	<hr/>
In force at the end of the year...\$	818,668.73	\$ 131,504.39	\$ 989,560.26
Deduct amount re-insured.....	14,032.19		7,679.09
	<hr/>	<hr/>	<hr/>
Net premiums in force.....\$	804,636.54	\$ 131,504.39	\$ 981,881.17
		Auto.	Property
		Workmen's	Damage.
		Collective.	
In force December 31, 1909.....\$	15,605.42	\$ 29,476.90	
Written or renewed during the year.....	47,146.06	100,419.90	
	<hr/>	<hr/>	<hr/>
Totals .....	\$ 62,751.48	\$ 129,896.80	
Deduct expirations and cancellations.....	41,681.78	52,418.99	
	<hr/>	<hr/>	<hr/>
In force at the end of the year.....\$	21,069.70	\$ 77,477.81	

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Amount Unearned	
	Premiums.	(50 per cent.)
Accident .....	\$ 804,636.54	\$ 402,318.27
Health .....	131,504.39	65,752.19
Liability .....	930,051.12	465,025.56
Auto. property damage.....	77,477.81	38,738.91
Workmen's collective .....	21,069.70	10,534.85
<b>Totals .....</b>	<b>\$ 1,964,739.56</b>	<b>\$ 982,369.78</b>

Running More Than One Year from Date of Policy—	Amount Unearned	
	Premiums.	(pro rata).
Liability .....	\$ 51,830.05	\$ 30,752.25
	<b>Total</b>	<b>Total</b>
	<b>Premiums.</b>	<b>Premiums.</b>
Accident .....	\$ 804,636.54	\$ 402,318.27
Health .....	131,504.39	65,752.19
Liability .....	981,881.17	495,777.81
Auto. property damage.....	77,477.81	38,738.91
Workmen's collective .....	21,069.70	10,534.85
<b>Totals .....</b>	<b>\$ 2,016,569.61</b>	<b>\$ 1,013,122.03</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 197,431.61	\$ 37,407.02	\$ 160,024.59
Health .....	26,803.14	7,022.94	19,780.20
Liability .....	124,579.75	17,613.22	106,966.53
Auto. property damage.....	7,165.53	1,061.35	6,104.18
Workmen's collective .....	5,823.47	489.28	5,334.19
<b>Totals .....</b>	<b>\$ 361,803.50</b>	<b>\$ 63,593.81</b>	<b>\$ 298,209.69</b>

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$29,409,067.48.

Total losses (less re-insurance) paid from organization of company, \$13,518,528.18.

Total dividends declared from organization of company, viz.: Cash, \$470,250.00; stock, \$250,000.00.

Total amount of the company's stock owned by the directors at par value, \$156,850.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$25,000.00; health, \$2,600.00; liability, \$20,000.00; auto. property damage, \$1,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$10,000.00; health, \$2,600.00; auto. property damage, \$1,000.00; workmen's collective, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.		Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$	10,725.59	\$ 5,003.01	\$ 5,003.01
Health .....		723.51	812.57	812.57
Totals .....	\$	11,449.10	\$ 5,815.58	\$ 5,815.58
Tax, \$228.98.				

THE TITLE GUARANTY AND SURETY COMPANY,  
OF SCRANTON, PA.

Organized under the Laws of the State of Pennsylvania.  
Incorporated February 20, 1901. Commenced business April 1, 1901.  
Home Office .....516 Spruce St., Scranton, Pa.

L. A. WATRES, President.

Vice-Presidents:

HENRY A. KNAPP,      B. P. KEATING,      EVERETT WARREN.  
J. H. LAW, Secretary.      N. H. COWDREY, Treasurer.

CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		2,388,346.63

INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Surety .....	\$ 1,212,113.30	\$ 280,266.77	\$ 931,846.53	
Title .....	3,043.75		3,043.75	
Totals .....	\$ 1,215,157.05	\$ 280,266.77	\$ 934,890.28	\$ 934,890.28
Gross interest on mortgage loans.....			\$ 8,125.16	
Gross interest on collateral loans.....			3,116.76	
Gross interest on bonds and dividends on stocks, less \$3,171.82 accrued interest on bonds acquired during 1910 .....			56,696.15	
Gross interest on deposits in trust companies and banks .....			1,785.48	
Miscellaneous .....			321.82	
Gross rents from company's property, including \$8,- 000.00 for company's occupancy of its own buildings			9,500.00	
Total gross interest .....				79,545.37



Title department search fees.....	3,355.65
Exchange .....	101.32
62½ shares stock Hudson & Manhattan R. R. Co., carried unlisted assets, December 31, 1909.....	1,108.11
From agents' balances previously charged off.....	20.00
Gross profit on sale or maturity of ledger assets, viz.:	
Real estate .....	\$ 89.64
Bonds .....	6,595.47
	<hr/>
	6,595.11
Total income .....	\$ 1,025,623.85

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses	
Surety .....	\$ 392,909.47	\$ 51,464.12	\$ 341,445.35	
				<hr/>
				\$ 341,445.35
Investigation and adjustment of claims, viz.:				
Surety .....				60,296.70
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Surety .....				204,571.63
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				94,995.81
Salaries, traveling and all other expenses of agents not paid by commissions .....				155,034.98
Rents, including \$8,000.00 for company's occupancy of its own buildings .....				10,499.96
Repairs and expenses (other than taxes) on real estate .....				2,723.04
Taxes on real estate .....				1,336.57
State taxes on premiums.....				12,799.27
Insurance department licenses and fees.....				12,112.89
Capital stock tax .....				7,400.21
Excise tax, United States of America internal revenue department .....				1,153.80
Legal expenses .....				500.00
Advertising .....				10,638.20
Printing and stationery .....				28,661.99
Postage, telegraph, telephone and express.....				27,080.26
Furniture and fixtures .....				17,452.70
Stockholders for interest or dividends.....				100,000.00
Interest paid .....				2,990.26
Title department expenses .....				4,136.71
General expenses .....				27,151.53
Agents' balances charged off.....				2,966.78
Gross loss on sale or maturity of ledger assets, viz.:				
Bonds .....				200.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:				
Bonds .....				34,483.11
				<hr/>
Total disbursements .....				\$ 1,160,631.75
				<hr/>
Balance .....				\$ 2,258,338.78

## LEDGER ASSETS.

Book value of real estate.....			\$	118,354.82
Mortgage loans on real estate, first liens.....				152,976.20
Book value of bonds.....				1,327,629.09
Cash in company's office.....				7,093.90
Deposits in trust companies and banks not on interest				3,000.00
Deposits in trust companies and banks on interest....				172,945.28
Premiums in course of collection, viz.:				
	On Policies	On Policies		
	or Renewals	or Renewals		
	Issued	Issued		
	On or After	Prior to		
	Oct. 1, 1910.	Oct. 1, 1910.		
Surety .....	\$ 234,500.99	\$ 35,795.90		
Title .....	852.50			
Totals .....	\$ 235,353.49	\$ 35,795.90		
				271,149.39
Bills receivable .....				13,469.93
Advances on contract.....				132,949.03
Miscellaneous assets .....				53,726.09
Unlisted assets .....				45.00
Ledger assets .....			\$	2,253,338.73

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,600.39		
Interest accrued on bonds.....		7,105.10		
			\$	8,705.49
Gross assets .....			\$	2,262,044.22

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$	13,469.93		
Premiums in course of collection written prior to Oc- tober 1, 1910.....		35,795.90		
Book value of ledger assets over market value, viz.:				
Bonds .....		152,091.99		
			\$	201,357.82
Total admitted assets .....			\$	2,060,686.40

## LIABILITIES.

Losses and claims:	Reported or in Process of Adjustment.	Resisted.	Net Unpaid Claims Except Liability Claims.
Surety .....	\$ 48,456.78	\$ 281,188.53	\$ 329,645.31
Total unpaid claims and expenses of settlement			\$ 329,645.31
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$558,831.47; unearned premiums (fifty per cent.).....			279,415.74
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of pol- icy, \$148,874.82; unearned premiums (pro rata).....			74,437.41
Total unearned premiums as shown by recapit- ulation .....			353,853.15

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:

Surety .....		47,872.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,000.00
State, county and municipal taxes due or accrued.....		2,451.12
Re-insurance .....		43,011.50
Reserve for premium taxes (payable 1911).....		14,000.00
Total amount of all liabilities, except capital...	\$	791,833.45
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	268,852.95	
Surplus as regards policy-holders.....		1,268,852.95
Total liabilities .....	\$	2,060,686.40

**EXHIBIT OF PREMIUMS.**

	Surety.	Title.
In force December 31, 1909.....	\$ 968,229.15	\$ 6,185.57
Written or renewed during the year.....	1,212,113.30	3,043.75
Totals .....	\$ 2,180,342.45	\$ 9,229.32
Deduct expirations and cancellations.....	1,265,269.80	62.50
In force at the end of the year.....	\$ 915,072.65	\$ 9,166.82
Deduct amount re-insured .....	216,533.18	.....
Net premiums in force.....	\$ 698,539.47	\$ 9,166.82
Amount at risk December 1, 1910.....	\$178,276,413.72	.....

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Premiums.	Amount Unearned (50 per cent.)
Running One Year or Less from Date of Policy—		
Surety .....	\$ 558,831.47	\$ 279,415.74
Running More Than One Year from Date of Policy—		
Surety .....	\$ 139,708.00	\$ 69,854.00
Title .....	9,166.82	4,583.41
Totals .....	\$ 148,874.82	\$ 74,437.41
	Total Premiums.	Total Unearned Premiums.
Surety .....	\$ 698,539.47	\$ 349,269.74
Title .....	9,166.82	4,583.41
Totals .....	\$ 707,706.29	\$ 353,853.15

**MISCELLANEOUS.**

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Surety .....	\$ 256,761.29	\$ 23,710.90	\$ 233,050.39
Title .....	612.42	.....	612.42
Totals .....	\$ 257,373.71	\$ 23,710.90	\$ 233,662.81

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$4,597,539.63.

Total losses (less re-insurance) paid from organization of company, \$1,125,584.30.

Total dividends declared from organization of company: Cash, \$395,665.00.

Total amount of the company's stock owned by the directors at par value, \$380,400.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Surety, \$1,202,450.00; title, \$90,000.00.

Largest net amount insured in any one risk in each of the following classes: Surety, \$131,000.00; title, \$90,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Surety .....	\$ 31,447.12	\$ 14,530.07	\$ 4,738.55
Tax, \$628.94.			

**THE TRAVELERS INDEMNITY COMPANY, OF  
HARTFORD, CONN.**

Organized under the Laws of the State of Connecticut.

Incorporated March 25, 1903. Commenced business May 12, 1906.

Home Office.....No. 700 Main Street, Hartford, Conn.

SYLVESTER C. DUNHAM, President.

JOHN B. LUNGER, JOHN L. WAY, Vice-Presidents.

LOUIS F. BUTLER, Secretary.

WALTER G. COWLES, JAMES H. COBURN, Assistant Secretaries.

**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 819,626.38
Increase of paid-up capital during the year.....	500,000.00
Extended at .....	1,319,626.38

**INCOME.**

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 25,268.42	\$ 3,977.59	\$ 21,310.83
Health .....	2,948.35	797.05	2,151.30
Liability .....	1,355.35	.....	1,355.35
Steam boiler .....	156,840.90	39,502.41	117,338.49
Fly wheel .....	19,359.52	11,112.52	8,247.00
Auto. property damage....	411,450.86	92,624.43	318,826.43
Totals .....	\$ 617,223.40	\$ 147,994.00	\$ 469,229.40

Inspections .....		184.00
Gross interest on mortgage loans, less \$1,799.87 accrued interest on mortgages acquired during 1910.....\$	13,027.88	
Gross interest on collateral loans.....	4,228.83	
Gross interest on bonds and dividends on stocks, less \$7,222.02 accrued interest on bonds acquired during 1910 .....	8,041.31	
Gross interest on deposits in trust companies and banks .....	830.15	
Total gross interest.....		26,128.17
Surplus paid in.....		250,000.00
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds .....		196.00
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds .....		514.90
Total income .....	\$	746,252.47

DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 1,117.32	\$ .....	\$ 1,117.32
Health .....	1,081.20	.....	1,081.20
Steam boiler .....	13,414.84	.....	13,414.84
Fly wheel .....	9,144.18	4,976.44	4,167.74
Auto. property damage.....	141,222.21	576.96	140,645.25
Totals .....	\$ 165,979.75	\$ 5,553.40	\$ 160,426.35
Investigation and adjustment of claims, viz.:			\$ 160,426.35
Accident .....			9.38
Health .....			4.45
Steam boiler .....			587.75
Fly wheel .....			261.20
Auto. property damage.....			30,667.88
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			31,530.66
Accident .....	\$		7,056.51
Health .....			707.08
Steam boiler .....			25,685.04
Fly wheel .....			1,321.61
Auto. property damage.....			66,291.26
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			18,980.56
Salaries, traveling and all other expenses of agents not paid by commissions.....			23,217.59
Inspections (other than medical and claim).....			59,830.17
Rents .....			6,284.89
State taxes on premiums.....			4,365.11
Insurance department licenses and fees.....			3,165.90
Capital stock tax.....			5,500.00
County and municipal licenses and fees.....			261.50

County and municipal taxes.....	180.04
Legal expenses .....	200.40
Advertising .....	892.38
Printing and stationery.....	4,552.54
Postage, telegraph, telephone and express.....	2,383.99
Furniture and fixtures.....	563.50
Exchange .....	89.35
Miscellaneous expenses .....	49.93
Agents' balances charged off.....	332.00
Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds (amortization of premiums).....	846.75
Total disbursements .....	\$ 424,715.11
Balance .....	\$ 1,641,163.74

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 528,380.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	159,775.00	
Book value of bonds, \$833,905.00; stocks, \$29,414.87.....	863,319.87	
Cash in company's office.....	6,374.56	
Deposits in trust companies and banks on interest.....	22,283.14	
Premiums in course of collection, viz.:		
	On Policies or Renewals Issued	On Policies or Renewals Issued
	On or After Oct. 1, 1910.	Prior to Oct. 1, 1910.
Accident .....	\$ 3,274.85	\$ 4.41
Health .....	486.28	.....
Steam boiler .....	17,119.48	2,029.91
Fly wheel .....	469.59	281.85
Auto. property damage.....	32,700.21	4,664.59
Totals .....	\$ 54,050.41	\$ 6,980.76
		61,031.17
Ledger assets .....		\$ 1,641,163.74

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 6,658.67
Interest accrued on bonds.....	12,535.83
Interest accrued on collateral loans.....	2,964.89
	\$ 22,159.39
Market value stocks over book value.....	2,172.63
Gross assets .....	\$ 1,665,495.76

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1910.....	\$ 6,980.76
*Total admitted assets.....	\$ 1,658,515.00

\*Less \$25,650.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Losses and claims:

	Reported or in Process of Adjustment.	Registered.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 330.00	.....	\$ 330.00
Health .....	218.75	.....	218.75
Steam boiler .....	3,436.43	\$ 739.56	4,175.99
Totals .....	\$ 3,985.18	\$ 739.56	\$ 4,724.74

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	.....	\$ 330.00
Health .....	.....	218.75
Steam boiler .....	\$ 208.80	4,384.79
Totals .....	\$ 208.80	\$ 4,933.54
Special reserve for unpaid liability losses		281.00
Special reserve for unpaid liability losses, auto. property damage .....		46,303.03

Total unpaid claims and expenses of settlement.	\$ 51,517.57
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$373,412.44; unearned premiums (50 per cent.).....	\$ 186,706.22
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$220,671.75; unearned premiums, pro rata.....	125,163.49

Total unearned premiums as shown by recapitulation .....	311,869.71
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:	
Accident .....	\$ 982.45
Health .....	121.57
Steam boiler .....	3,937.48
Fly wheel .....	108.01
Auto. property damage.....	7,521.04
	12,670.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	9,250.60
State, county and municipal taxes due or accrued.....	10,204.81
Advance premiums (one hundred per cent.).....	266.00

Total amount of all liabilities, except capital....	\$ 395,779.24
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	262,735.76
Surplus as regards policy-holders.....	1,262,735.76
Total liabilities .....	\$ 1,658,515.00

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1909.....	\$ 14,358.74	\$ 1,641.44	\$ 258.80
Written or renewed during the year....	25,268.42	2,948.35	1,355.35
<b>Totals .....</b>	<b>\$ 39,627.16</b>	<b>\$ 4,589.79</b>	<b>\$ 1,614.15</b>
Deduct expirations and cancellations.....	17,511.12	2,265.77	258.80
<b>In force at the end of the year...\$</b>	<b>22,116.04</b>	<b>\$ 2,324.02</b>	<b>\$ 1,355.35</b>
	Fly Wheel.	Auto. Property Damage.	Steam Boiler.
In force December 31, 1909.....	\$ 27,369.74	\$ 131,197.66	\$ 202,595.28
Written or renewed during the year....	19,359.52	411,450.86	156,840.90
<b>Totals .....</b>	<b>\$ 46,729.26</b>	<b>\$ 542,648.52</b>	<b>\$ 359,736.18</b>
Deduct expirations and cancellations.....	12,884.62	237,057.65	126,337.40
<b>In force at the end of the year...\$</b>	<b>33,844.64</b>	<b>\$ 305,590.87</b>	<b>\$ 233,398.78</b>
Deduct amount re-insured.....	3,736.72	.....	808.79
<b>Net premiums in force.....\$</b>	<b>30,107.92</b>	<b>\$ 305,590.87</b>	<b>\$ 232,589.99</b>

RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 21,801.04	\$ 10,900.52
Health .....	2,324.02	1,162.01
Steam boiler .....	40,272.84	20,136.42
Fly wheel .....	3,820.80	1,910.40
Auto. property damage .....	305,193.74	152,596.87
<b>Totals .....</b>	<b>\$ 373,412.44</b>	<b>\$ 186,706.22</b>
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata).
Accident .....	\$ 315.00	\$ 204.75
Liability .....	1,355.35	1,129.46
Steam boiler .....	192,317.15	111,585.41
Fly wheel .....	26,287.12	12,010.35
Auto. property damage .....	397.13	233.52
<b>Totals .....</b>	<b>\$ 220,671.75</b>	<b>\$ 125,163.49</b>
	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 22,116.04	\$ 11,105.27
Health .....	2,324.02	1,162.01
Liability .....	1,355.35	1,129.46
Steam boiler .....	232,589.99	131,721.83
Fly wheel .....	30,107.92	13,920.75
Auto. property damage .....	305,590.87	152,830.39
<b>Totals .....</b>	<b>\$ 594,084.19</b>	<b>\$ 311,869.71</b>



## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 2,129.90	\$ 231.31	\$ 1,898.59
Health .....	355.17	102.99	252.18
Steam boiler .....	16,140.98	3,277.05	12,863.93
Fly wheel .....	457.11	129.91	327.20
Auto. property damage .....	22,642.16	2,916.09	19,726.07
Totals .....	\$ 41,725.32	\$ 6,657.35	\$ 35,067.97

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$993,613.52.

Total losses (less re-insurance) paid from organization of company, \$226,040.45.

Total amount of the company's stock owned by the directors at par value, \$4,500.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$22,500.00; health, \$1,950.00; liability, \$10,000.00; steam boiler, \$100,000.00; fly wheel, \$50,000.00; automobile property damage, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$22,500.00; health, \$1,950.00; liability, \$10,000.00; steam boiler, \$30,000.00; fly wheel, \$16,666.67; automobile property damage, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.
Accident .....	\$ 3.26	.....
Steam boiler .....	373.00	.....
Fly wheel .....	39.90	.....
Automobile property damage.....	5,744.58	\$ 1,557.78
Totals .....	\$ 6,160.74	\$ 1,557.78

Tax, \$123.21.

## THE TRAVELERS INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the Laws of the State of Connecticut.  
Incorporated June 17, 1863. Commenced business April 1, 1864.  
Home Office.....700 Main St., Hartford, Conn.

SYLVESTER C. DUNHAM, President.  
JOHN B. LUNGER, JOHN L. WAY, Vice-Presidents.  
LOUIS F. BUTLER, Secretary. LEVI L. FELT, Comptroller.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 2,500,000.00
Amount of ledger assets (as per balance) December 31 of previous year.....	\$ 15,516,697.30
Increase of paid-up capital during the year.....	500,000.00
	16,016,697.30
Extended at .....	16,016,697.30

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident .....	\$ 4,319,897.94	\$ 766,951.17	\$ 3,552,946.77	
Health .....	611,019.84	129,432.06	481,587.78	
Liability .....	6,661,328.52	770,119.27	5,891,209.25	
Workmen's collective .....	87,074.73	7,681.24	79,393.49	
	\$ 11,679,321.03	\$ 1,674,183.74	\$ 10,005,137.29	
				\$ 10,005,137.29
Inspections .....				290.00
Gross interest on collateral loans.....			23,774.68	
Gross interest on bonds and dividends on stocks, less \$8,269.59 accrued interest on bonds acquired during 1910 .....			558,514.42	
Gross interest on deposits in trust companies and banks .....			23,929.57	
Interest on bills receivable.....			1,350.59	
			607,569.26	
Total gross interest .....				607,569.26
Profit and loss .....				678.40
From agents' balances previously charged off.....				1,625.09
Gross profit on sale or maturity of ledger assets, viz.:				
Bonds .....				617.63
Gross increase, by adjustment, in book value of ledger assets, viz.:				
Bonds .....				9,019.00
				9,019.00
Total income .....				\$ 10,624,936.67

DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 1,321,656.77	\$ 18,400.68	\$ 1,303,256.09	
Health .....	183,233.84	4,152.06	179,081.78	
Liability .....	2,595,292.06		2,595,292.06	
Workmen's collective.....	49,895.34		49,895.34	
Totals .....	\$ 4,150,078.01	\$ 22,552.74	\$ 4,127,525.27	\$ 4,127,525.27
Matured endowments and surrender values under ten premium accident policies.....				21,081.28
Investigation and adjustment of claims, viz.:				
Accident .....	\$		58,637.76	
Health .....			8,269.86	
Liability .....			916,025.40	
Workmen's collective .....			2,494.75	985,427.77
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:				
Accident .....	\$		1,059,778.54	
Health .....			133,142.24	
Liability .....			1,172,179.51	
Workmen's collective .....			7,926.52	2,373,026.81
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....				348,817.10
Traveling expenses, home office.....				35,183.70
Salaries, traveling and all other expenses of agents not paid by commissions.....				432,510.24
Salaries, traveling and all other expenses of pay roll auditors .....				91,264.27
Medical examiners' fees and salaries.....				34,916.75
Inspections (other than medical and claim).....				173,740.48
Rents, including \$41,149.27 for company's occupancy of its own buildings.....				129,762.98
State taxes on premiums.....				128,834.18
Insurance department licenses and fees.....				14,588.34
Capital stock tax.....				116,900.00
County and municipal licenses and fees.....				3,846.71
County and municipal taxes.....				2,875.85
United States corporation tax.....				3,543.80
Legal expenses .....				6,272.03
Advertising .....				31,862.83
Printing and stationery.....				67,815.82
Postage, telegraph, telephone and express.....				63,747.46
Furniture and fixtures.....				23,266.91
Stockholders for interest or dividends (amount de- clared during the year, \$500,000.00).....				750,000.00
Heat and light and miscellaneous expenses of offices..				22,976.50
Newspapers, periodicals and books.....				3,923.90
Exchange .....				1,356.05
Miscellaneous expenses.....				11,863.41
Profit and loss.....				115.90
Agents' balances charged off.....				2,578.16
Gross loss on sale or maturity of ledger assets, viz.:				
Bonds .....	\$		655.00	
Stocks .....			3,870.67	
				4,525.67

Gross decrease by adjustment in book value of ledger assets, viz.:	
Bonds (amortization of premiums).....	20,910.75
Total disbursements.....	<u>\$ 10,035,066.57</u>
Balance .....	<u>\$ 16,606,567.40</u>

**LEDGER ASSETS.**

Loans secured by pledge of bonds, stocks or other collaterals .....	\$ 413,156.53
Book value of bonds, \$9,556,854.00; stocks, \$4,170,348.34..	13,727,202.34
Cash in company's office.....	—6,000.00
Cash at branch offices.....	102,428.01
Deposits in branch offices, trust companies and banks not on interest.....	123,330.53
Deposits in trust companies and banks on interest.....	685,926.13
Premiums in course of collection, viz.:	
	On Policies      On Policies or Renewals    or Renewals Issued            Issued On or After      Prior to Oct. 1, 1910.    Oct. 1, 1910.
Accident .....	\$ 313,235.41    \$ 28,992.06
Health .....	50,925.10      1,167.85
Liability .....	791,570.60    297,063.93
Workmen's collective .....	2,184.98       306.13
Totals .....	<u>\$ 1,157,916.09    \$ 327,529.97</u>
	1,485,446.06
Bills receivable .....	28,078.56
Agents' ledger balances.....	33,999.24
Ledger assets.....	<u>\$ 16,606,567.40</u>

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 138,370.36
Interest accrued on collateral loans.....	5,639.08
Interest accrued on other assets.....	208.33
Market value of stocks over book value.....	\$ 144,217.77
Gross assets.....	<u>329,352.66</u>
	<u>\$ 17,080,167.83</u>

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable .....	\$ 28,078.56
Agents' ledger balances.....	33,999.24
Premiums in course of collection written prior to October 1, 1910.....	327,529.97
	<u>\$ 389,607.77</u>
* Total admitted assets .....	<u>\$ 16,690,560.06</u>

\*Less \$48,800.00 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

## LIABILITIES.

Losses and claims:

	Adjusted.	Reported or in Process of Adjustment.	Resisted
Accident .....	\$ 11,063.90	\$ 296,236.28	\$ 41,525.00
Health .....	1,674.23	40,197.30	800.00
Workmen's collective .....	383.45	8,165.83	.....
Totals .....	\$ 13,124.58	\$ 344,599.41	\$ 42,325.00

	Net Unpaid Claims, Except Liability Claims.	Estimated Expenses of Investigation and Adjust- ment of Unpaid Claims.	Total.
Accident .....	\$ 348,828.18	\$ 17,414.00	\$ 366,242.18
Health .....	42,671.53	2,134.00	44,805.53
Workmen's collective .....	8,549.28	427.00	8,976.28
Totals .....	\$ 400,048.99	\$ 19,975.00	\$ 420,023.99
Special reserve for unpaid liability losses.....			4,051,291.00

Total unpaid claims and expenses of settlement .....	\$ 4,471,314.99
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$7,852,396.96; unearned premiums (fifty per cent.)...\$	3,926,198.48
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$394,687.99; unearned premiums (pro rata) long term, \$206,415.23; 10 prem. accident, \$375,261.00..	581,676.23
Total unearned premiums as shown by recapitulation .....	4,507,874.71
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:	
Accident .....	\$ 93,970.62
Health .....	12,731.28
Liability .....	182,061.24
Workmen's collective .....	458.85
	289,221.99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	123,302.00
State, county and municipal taxes due or accrued.....	266,946.00
Advance premiums (one hundred per cent.).....	5,538.42
Reserve, accident, excess limits .....	22,923.18
Reserve, accident, contingent fund.....	188,231.16
Reserve, accident, accumulations .....	152,715.17
Reserve, liability, excess limits .....	61,980.76
Total amount of all liabilities, except capital..	\$ 10,090,048.38
Capital actually paid up in cash.....	\$ 2,500,000.00
Surplus over all liabilities .....	4,100,511.68
Surplus as regards policy-holders.....	6,600,511.68
Total liabilities .....	\$ 16,690,560.06

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1909.....	\$ 2,874,657.11	\$ 401,131.42
Written or renewed during the year.....	4,319,897.94	611,019.84
<b>Totals .....</b>	<b>\$ 7,194,555.05</b>	<b>\$ 1,012,151.26</b>
Deduct expirations and cancellations.....	4,086,738.80	557,930.80
<b>In force at the end of the year.....</b>	<b>\$ 3,107,816.25</b>	<b>\$ 454,221.46</b>
Deduct amount re-insured .....	38,101.00	5,169.02
<b>Net premiums in force .....</b>	<b>\$ 3,069,715.25</b>	<b>\$ 449,052.44</b>
	Liability.	Workmen's Collective.
In force December 31, 1909.....	\$ 3,847,250.89	\$ 10,972.28
Written or renewed during the year.....	6,661,328.52	87,074.73
<b>Totals .....</b>	<b>\$ 10,508,579.41</b>	<b>\$ 98,047.01</b>
Deduct expirations and cancellations.....	5,786,131.33	91,077.83
<b>In force at the end of the year.....</b>	<b>\$ 4,722,448.08</b>	<b>\$ 6,969.18</b>
Deduct amount re-insured .....	1,100.00	.....
<b>Net premiums in force.....</b>	<b>\$ 4,721,348.08</b>	<b>\$ 6,969.18</b>

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Amount Unearned Premiums. (50 per cent.)
Running One Year or Less from Date of Policy—	
Accident .....	\$ 3,059,225.98
Health .....	446,462.94
Liability .....	4,339,738.86
Workmen's collective .....	6,969.18
<b>Totals .....</b>	<b>\$ 7,852,396.96</b>

	Amount Unearned Premiums. (pro rata.)
Running More Than One Year from Date of Policy—	
Accident .....	\$ 10,489.27
Health .....	2,589.50
Liability .....	381,609.22
<b>Totals .....</b>	<b>\$ 394,687.99</b>

	Total Unearned Premiums.
Accident .....	\$ 3,069,715.25
Health .....	449,052.44
Liability .....	4,721,348.08
Workmen's collective .....	6,969.18
<b>Totals .....</b>	<b>\$ 8,247,084.95</b>

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 309,484.28	\$ 55,768.39	\$ 253,715.89
Health .....	49,193.63	9,207.93	39,985.70
Liability .....	674,385.95	78,357.71	596,028.24
Workmen's collective .....	3,035.22	662.89	2,372.33
Totals .....	\$ 1,036,099.08	\$ 143,996.92	\$ 892,102.16

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$127,016,639.75.

Total losses (less re-insurance) paid from organization of company, \$50,019,944.45.

Total dividends declared from organization of company: Cash, \$5,083,000.00; stock, \$600,000.00.

Total amount of the company's stock owned by the directors at par value, \$217,600.00.

Total amount loaned to the directors or other officers, \$42,600.00; loaned to stockholders not officers, \$166,300.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$150,000.00; health, \$13,000.00; liability, \$120,000.00; workmen's collective, \$25,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$60,000.00; health, \$5,200.00; liability, \$60,000.00; workmen's collective, \$25,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 91,131.51	\$ 32,168.90	\$ 35,799.46
Health .....	3,460.58	1,108.72	1,108.72
Liability .....	45,133.06	8,173.95	.....
Totals .....	\$ 139,725.15	\$ 41,451.57	\$ 36,908.18

Tax, \$2,794.50.

## UNION HEALTH AND ACCIDENT COMPANY, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated November 2, 1906. Commenced business December 29, 1906.

Home Office.....57-61 Arapahoe Bldg., 1622 Arapahoe St., Denver, Colo.

F. S. MOORE, President.

O. M. MOORE, Vice-President.

J. S. McCLEERY, Secretary.

B. F. MOORE, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	147,057.84

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident and health.....	\$ 71,591.39	\$ 124.60	\$ 71,466.79	
				\$ 71,466.79
Policy fees required or represented by applications....				23,250.00
Gross interest on mortgage loans.....			7,664.35	
Gross interest on bonds and dividends on stocks.....			610.50	
Gross interest on deposits in trust companies and banks .....			95.49	
Interest received on agents' balances.....			5.00	
				8,375.34
Total gross interest.....				412.00
Commission on real estate loans.....				103,504.13
Total income .....				\$ 103,504.13

### DISBURSEMENTS.

		Net Amount Paid Policy-holders for Losses,		
Accident and health .....		\$ 23,299.40		
				\$ 23,299.40
Total .....				84.00
Investigation and adjustment of claims, viz.:				23,250.00
Accident and health.....		\$ 84.00		
				84.00
Policy fees retained by agents.....				23,250.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the fol- lowing classes:				
Accident and health.....		\$ 24,015.31		
				24,015.31



Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	12,566.85
Medical examiners' fees and salaries.....	62.50
Rents .....	1,312.00
State taxes on premiums.....	1,532.06
Insurance department licenses and fees.....	925.05
Legal expenses .....	693.95
Advertising .....	999.90
Printing and stationery.....	798.29
Postage, telegraph, telephone and express.....	1,080.52
Stockholders for interest or dividends (amount de- clared during the year).....	10,000.00
Dividends to policy-holders.....	4,931.35
Traveling and general expense.....	967.10
Agents' balances charged off.....	232.95
 Total disbursements .....	 \$ 106,751.23
 Balance .....	 \$ 143,810.74

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 118,525.60
Book value of bonds, \$100.00, and stocks, \$9,500.00.....	9,600.00
Cash in company's office.....	109.26
Deposits in trust companies and banks on interest....	10,802.42
Premiums in course of collection, viz.:	
	On Policies or Renewals - Issued On or After Oct. 1, 1910.
Accident and health.....	\$ 2,536.65
	<hr/> 2,536.65
Personal account, receivable, net.....	856.61
Furniture and fixtures.....	1,380.80
	<hr/> 1,380.80
Ledger assets .....	\$ 143,810.74

**NON-LEDGER ASSETS.**

Interest due, \$445.50, and accrued, \$2,050.46, on mort- gages .....	\$ 2,495.96
Interest accrued on bonds and stocks.....	153.65
Interest accrued on other assets.....	74.95
	<hr/> \$ 2,724.56
Gross assets .....	\$ 146,535.30

**DEDUCT ASSETS NOT ADMITTED.**

Personal account, receivable, net.....	\$ 856.61
Furniture and fixtures.....	1,380.80
	<hr/> \$ 2,237.41
Total admitted assets.....	\$ 144,297.89

## LIABILITIES.

Losses and claims:		
		Reported or in Process of Adjustment.
Accident and health.....	\$	3,702.25
Total unpaid claims and expenses of settlement	\$	3,702.25
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$7,125.59; unearned premiums (fifty per cent.).....		3,562.79
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident and health.....		566.69
Dividends declared and unpaid to policy-holders.....		1,464.40
Advance premiums (one hundred per cent.).....		2,909.95
Total amount of all liabilities, except capital...	\$	12,206.08
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		32,091.81
Surplus as regards policy-holders.....		132,091.81
Total liabilities .....	\$	144,297.89

## EXHIBIT OF PREMIUMS.

		Accident and Health.
In force December 31, 1909.....	\$	6,917.20
Written or renewed during the year.....		71,591.39
Total .....	\$	78,508.59
Deduct expirations and cancellations.....		71,353.00
In force at the end of the year.....	\$	7,125.59

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:		
Running One Year or Less from Date of Policy—		Amount Unearned
	Premiums.	(50 per cent.)
Accident and health.....	\$ 7,125.59	\$ 3,562.79

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident and health.....	\$ 2,037.00	\$ 579.55	\$ 1,457.45

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$288,225.28.

Total losses (less re-insurance) paid from organization of company, \$88,168.75.

Total dividends declared from organization of company: Cash, \$54,000.00.

Total amount of the company's stock owned by the directors at par value, \$50,998.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident and health, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident and health, \$5,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident and health.....	\$ 21,420.79	\$ 5,959.25	\$ 5,459.15
Return premium .....	13.00		
Totals .....	\$ 21,407.19	\$ 5,959.25	\$ 5,459.15

Tax, \$428.14.

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**UNITED STATES CASUALTY COMPANY, OF NEW YORK, N. Y.**


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Organized under the Laws of the State of New York.

Incorporated May 2, 1895. Commenced business May 3, 1895.

Home Office.....141 Broadway, New York, N. Y.

EDSON S. LOTT, President.

JOHN FARR, Vice-President.

BENJAMIN F. TRACY, Chairman Board of Trustees.

D. G. LUCKETT, Secretary.

J. J. MEADOR, JR., Assistant Secretary.

GEORGE H. PRENTISS, Treasurer.

LESTER H. CLARKE, Assistant Secretary.

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**CAPITAL STOCK.**

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	2,578,734.73

## INCOME.

	Gross Premiums Written and Renewed During the Year.		Total Deductions.	Net Premiums.	
Accident .....	\$ 743,762.30	\$ 167,857.57	\$ 575,904.73		
Health .....	311,820.72	77,356.10	234,464.62		
Liability .....	1,121,382.75	276,610.86	844,771.89		
Steam boiler .....	55,776.11	21,648.24	34,127.87		
Burglary and theft.....	84,115.62	18,871.47	65,244.15		
Sprinkler .....	52,176.06	23,359.56	28,816.50		
Workmen's collective .....	13,919.10	3,217.59	10,701.51		
Totals .....	\$ 2,382,952.66	\$ 588,921.39	\$ 1,794,031.27		
					\$ 1,794,031.27
Gross interest on mortgage loans.....			\$ 14,637.14		
Gross interest on bonds and dividends on stocks, less \$87.00 accrued interest on bonds acquired during 1910			89,449.21		
Gross interest on deposits in trust companies and banks			1,094.59		
Total gross interest.....					105,180.94
Recovery of uncollectible items previously charged to profit and loss.....					321.35
Gross profit on sale or maturity of ledger assets, viz.:					
Real estate .....			\$ 687.50		
Stocks .....			1,493.75		
					2,181.25
Total income .....					\$ 1,901,714.51

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 251,963.81	\$ 16,324.74	\$ 235,639.07	
Health .....	80,011.51	916.13	79,095.38	
Liability .....	404,936.88	1,650.25	403,286.63	
Steam boiler .....	955.79	211.08	744.71	
Burglary and theft.....	16,560.20	1,043.34	15,516.86	
Sprinkler .....	14,408.53	1,947.63	12,460.90	
Workmen's collective .....	3,856.53	.....	3,856.53	
Totals .....	\$ 774,693.25	\$ 22,093.17	\$ 752,600.08	
				\$ 752,600.08
Investigation and adjustment of claims, viz.:				
Accident .....			\$ 23,651.77	
Health .....			9,084.19	
Liability .....			84,358.29	
Steam boiler .....			85.78	
Burglary and theft.....			2,203.77	
Sprinkler .....			1,535.40	
Workmen's collective .....			1,544.49	
				122,463.69

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	\$ 184,006.58	
Health .....	75,512.79	
Liability .....	220,502.74	
Steam boiler .....	8,446.19	
Burglary and theft.....	20,099.16	
Sprinkler .....	8,129.48	
Workmen's collective .....	3,131.51	
		519,828.45
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		113,925.13
Salaries, traveling and all other expenses of agents not paid by commissions.....		48,169.69
Inspections (other than medical and claim).....		22,242.56
Rents .....		24,639.40
Taxes on real estate.....		59.39
State taxes on premiums.....		26,187.21
Insurance department licenses and fees.....		7,187.92
Taxes on personal property.....		34.99
Municipal licenses .....		1,259.18
Taxes on income.....		7.10
Taxes on franchise.....		.22
Legal expenses .....		2,466.51
Advertising .....		2,475.19
Printing and stationery.....		23,153.95
Postage, telegraph, telephone and express.....		11,690.84
Furniture and fixtures.....		3,160.18
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		49,950.00
Extended free accident insurance.....		1,329.30
Miscellaneous .....		5,794.78
Profit and loss (premiums uncollectible).....		1,080.29
Fees of auditors, \$2,000.00; agents' credit balance repaid, \$123.18 .....		2,123.18
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds .....		6,276.25
		<hr/>
Total disbursements .....	\$ 1,748,105.48	
		<hr/>
Balance .....	\$ 2,732,344.11	

**LEDGER ASSETS.**

Book value of real estate.....	\$ 4,500.00
Mortgage loans on real estate, first liens.....	277,000.00
Book value of bonds, \$870,291.25, and stocks, \$1,251,316.85	2,121,608.10
Cash in company's office.....	19,552.54
Deposits in trust companies and banks not on interest..	61,693.48
Deposits in trust companies and banks on interest.....	36,997.92

Premiums in course of collection, viz.:

	On Policies or Renewals Issued On or After Oct. 1, 1910.	
Accident .....	\$ 51,536.73	
Health .....	24,868.71	
Liability .....	112,770.90	
Steam boiler .....	4,477.55	
Burglary and theft.....	8,849.66	
Sprinkler .....	4,145.80	
Workmen's collective .....	262.56	
Total .....	\$ 206,911.91	
Bills receivable .....	180.16	
		207,092.07
Cash in the hands of resident managers and adjusters		3,900.00
Ledger assets .....		\$ 2,782,344.11

#### NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 3,470.80	
Interest accrued on bonds.....	9,276.66	
		\$ 12,747.46
Gross assets .....		\$ 2,745,091.57

#### DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 180.16	
Book value of ledger assets over market value, viz.:		
Bonds .....	115,183.10	
Cash in the hands of resident managers and adjusters	3,900.00	
		\$ 119,263.26
*Total admitted assets.....		\$ 2,625,828.31

#### LIABILITIES.

Losses and claims:

	Reported or in Process of Adjustment.	Resisted.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 42,000.00	\$ 28,330.00	\$ 70,330.00
Health .....	9,085.00	1,350.00	10,435.00
Steam boiler .....	200.00	.....	200.00
Burglary and theft.....	1,345.00	.....	1,345.00
Workmen's collective .....	630.00	.....	630.00
Totals .....	\$ 53,260.00	\$ 29,680.00	\$ 82,940.00

\*Less \$13,811.78 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.	
Accident .....	\$ 7,810.00	\$ 78,140.00	
Health .....	1,150.0	11,585.00	
Steam boiler .....	25.00	225.00	
Burglary and theft.....	150.00	1,495.00	
Workmen's collective .....	70.00	700.00	
<b>Totals .....</b>	<b>\$ 9,205.00</b>	<b>\$ 92,145.00</b>	
Special reserve for unpaid liability losses		89,639.54	
<b>Total unpaid claims and expenses of settlement.</b>			<b>\$ 181,784.54</b>
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$1,397,728.04; unearned premiums (fifty per cent.)....	\$ 763,912.15		
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$214,956.46; unearned premiums, pro rata.....	121,362.00		
<b>Total unearned premiums as shown by recapitulation .....</b>			<b>855,274.15</b>
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident .....	\$ 14,430.28		
Health .....	6,963.24		
Liability .....	33,780.42		
Steam boiler .....	1,253.71		
Burglary and theft.....	2,477.91		
Sprinkler .....	1,160.82		
Workmen's collective .....	73.52		
			60,139.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			23,196.96
State, county and municipal taxes due or accrued.....			30,000.00
Dividends declared and unpaid to stockholders.....			12,677.50
Re-insurance .....			5,058.99
Additional special reserve for claims.....			100,000.00
Reserve for re-insurance in companies not admitted in New York .....			12,696.27
Reserve for losses not reported.....			15,000.00
<b>Total amount of all liabilities, except capital....</b>			<b>\$ 1,325,828.31</b>
Capital actually paid up in cash.....	\$ 500,000.00		
Surplus over all liabilities.....	800,000.00		
<b>Surplus as regards policy-holders.....</b>			<b>1,300,000.00</b>
<b>Total liabilities .....</b>			<b>\$ 2,625,828.31</b>

**EXHIBIT OF PREMIUMS.**

	Accident.	Health.	Liability.
In force December 31, 1909.....	\$ 475,166.85	\$ 170,329.38	\$ 626,990.02
Written or renewed during the year.....	743,762.30	311,820.72	1,121,382.75
<b>Totals .....</b>	<b>\$ 1,218,929.15</b>	<b>\$ 482,150.10</b>	<b>\$ 1,748,372.77</b>
Deduct expirations and cancellations....	708,749.99	280,658.78	1,030,393.86
<b>In force at the end of the year...\$</b>	<b>510,179.16</b>	<b>\$ 201,491.32</b>	<b>\$ 717,978.91</b>
Deduct amount re-insured.....	7,525.08	2,551.38	846.53
<b>Net premiums in force.....\$</b>	<b>502,654.08</b>	<b>\$ 198,939.94</b>	<b>\$ 717,132.38</b>

	Steam Boiler.	Burglary and Theft.
In force December 31, 1909.....	\$ 74,178.46	\$ 66,751.88
Written or renewed during the year.....	55,776.11	84,115.62
<b>Totals .....</b>	<b>\$ 129,954.57</b>	<b>\$ 150,867.50</b>
Deduct expirations and cancellations.....	56,721.63	69,708.01
<b>In force at the end of the year.....</b>	<b>\$ 73,232.94</b>	<b>\$ 81,159.49</b>
Deduct amount re-insured.....	50.50	4,554.68
<b>Net premiums in force.....</b>	<b>\$ 73,182.44</b>	<b>\$ 76,604.81</b>
	Workmen's Collective.	Sprinkler.
In force December 31, 1909.....	\$ 7,479.00	\$ 49,675.59
Written or renewed during the year.....	13,919.10	52,176.06
<b>Totals .....</b>	<b>\$ 21,398.10</b>	<b>\$ 101,851.65</b>
Deduct expirations and cancellations.....	15,871.02	63,207.88
<b>In force at the end of the year.....</b>	<b>\$ 5,527.08</b>	<b>\$ 38,643.77</b>
<b>Net premiums in force.....</b>	<b>\$ 5,527.08</b>	<b>\$ 38,643.77</b>

### RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident .....	\$ 502,654.08	\$ 265,340.64
Health .....	198,939.94	106,687.80
Liability .....	593,067.56	340,131.25
Steam boiler .....	13,430.26	6,715.13
Burglary and theft.....	52,094.58	26,047.29
Sprinkler .....	32,014.54	16,007.27
Workmen's collective .....	5,527.08	2,982.77
<b>Totals .....</b>	<b>\$ 1,397,728.04</b>	<b>\$ 763,912.15</b>
Running More Than One Year from Date of Policy—	Premiums.	Amount Unearned (pro rata.)
Liability .....	\$ 124,064.82	\$ 72,378.14
Steam boiler .....	59,752.18	32,252.65
Burglary and theft.....	24,510.23	12,672.72
Sprinkler .....	6,629.23	4,058.49
<b>Totals .....</b>	<b>\$ 214,956.46</b>	<b>\$ 121,362.00</b>
	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 502,654.08	\$ 265,340.64
Health .....	198,939.94	106,687.80
Liability .....	717,132.38	412,509.39
Steam boiler .....	73,182.44	38,967.78
Burglary and theft.....	76,604.81	38,720.01
Sprinkler .....	38,643.77	20,065.76
Workmen's collective .....	5,527.08	2,982.77
<b>Totals .....</b>	<b>\$ 1,612,684.50</b>	<b>\$ 885,274.15</b>



## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident .....	\$ 46,618.21	\$ 8,826.62	\$ 37,791.59
Health .....	21,735.10	4,956.98	16,778.12
Liability .....	73,208.10	16,220.24	56,987.86
Steam boiler .....	3,325.15	435.00	2,890.15
Burglary and theft.....	6,586.54	570.26	6,016.28
Sprinkler .....	3,990.10	816.50	3,173.60
Workmen's collective .....	1,710.73	243.64	1,467.09
Totals .....	\$ 157,173.93	\$ 32,069.24	\$ 125,104.69

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$15,975,464.93.

Total losses (less re-insurance) paid from organization of company, \$6,406,340.27.

Total dividends declared from organization of company, viz.: Cash, \$217,500.00; stock, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$120,200.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$100,000.00; health, \$6,500.00; liability, \$50,000.00; steam boiler, \$50,000.00; burglary and theft, \$50,000.00; sprinkler, \$50,000.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$20,000.00; health, \$5,200.00; liability, \$30,000.00; steam boiler, \$25,000.00; burglary and theft, \$20,000.00; sprinkler, \$25,000.00; workmen's collective, \$10,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 18,818.00	\$ 17,906.43	\$ 17,091.60
Health .....	4,796.17	3,242.26	2,289.66
Liability .....	4,340.73	.....	100.00
Burglary and theft.....	315.74	.....	.....
Sprinkler .....	500.00	.....	.....
Totals .....	\$ 28,770.64	\$ 21,148.69	\$ 19,481.26

Tax, \$575.41.

UNITED STATES FIDELITY AND GUARANTY COMPANY, OF BALTIMORE, MD.

Organized under the Laws of the State of Maryland.  
 Incorporated March 19, 1896. Commenced business August 1, 1896.  
 Home Office.....United States Fidelity and Guaranty Bldg., Baltimore, Md.

JOHN R. BLAND, President.      GEO. R. CALLIS, Secretary and Treasurer.  
 Vice-Presidents:  
 J. KEMP BARTLETT,      RICHARD D. LANG,      GEO. R. CALLIS,  
 CHAS. O. SCULL,      SYLVESTER J. O'SULLIVAN.

CAPITAL STOCK.

Amount of capital paid up in cash.....\$ 2,000,000.00  
 Amount of ledger assets (as per balance) December 31 of previous  
 year ..... 5,339,951.16

INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident .....	\$ 23,226.26	\$ 4,456.06	\$ 18,770.20
Health .....	12,195.42	2,726.41	9,469.01
Liability .....	160,154.16	25,029.69	135,124.47
Fidelity and surety.....	3,852,379.67	535,676.05	3,316,703.62
Plate glass .....	17,744.95	1,749.21	15,995.74
Steam boiler .....	8,030.90	1,420.23	6,610.67
Burglary and theft .....	334,712.69	69,912.12	264,800.57
Fly wheel .....	849.11	215.28	633.83
Auto. property damage....	5,721.77	41.00	5,680.77
Workmen's collective .....	2,354.75	.....	2,354.75
Totals .....	\$ 4,417,369.68	\$ 641,226.05	\$ 3,776,143.63
Inspections .....			\$ 3,776,143.63
Gross interest on mortgage loans.....			30.39
Gross interest on collateral loans.....			161.87
Gross interest on bonds and dividends on stocks, less \$6,092.86 accrued interest on bonds acquired during 1910 .....			4,978.05
Gross interest on deposits in trust companies and banks .....			156,040.02
Premium deposits in branch offices.....			3,444.52
Bills receivable .....			2,490.10
Gross rents from company's property, including \$21,- 320.83 for company's occupancy of its own build- ings .....			61.50
			35,473.27
Total gross interest and rents.....			201,649.33

Department guaranteed attorneys, net.....	23,177.48
Bills payable .....	90,000.00
Commissions on fly wheel premiums in excess of those paid .....	37.72
From agents' balances previously charged off.....	4,046.71
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds .....	668.10
Total income .....	\$ 4,095,753.36

## DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.
Accident .....	\$ 6,332.24		\$ 6,332.24
Health .....	1,545.85	\$ 181.42	1,364.43
Liability .....	4,352.33	37.00	4,315.33
Fidelity and surety.....	1,225,692.98	457,476.49	768,216.49
Plate glass .....	693.66	3.00	690.66
Burglary and theft.....	66,323.50	5,706.71	60,616.79
Auto. property damage....	502.84	2.25	500.59
Workmen's collective .....	39.70		39.70
Totals .....	\$ 1,305,483.10	\$ 463,406.87	\$ 842,076.23
			\$ 842,076.23

## Investigation and adjustment of claims, viz.:

Accident .....	\$ 8.00
Liability .....	446.94
Fidelity and surety .....	122,127.38
Burglary and theft .....	3,277.41
Workmen's collective .....	11.68
	125,871.41

## Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Accident .....	\$ 3,254.68
Health .....	1,891.18
Liability .....	10,828.91
Fidelity and surety .....	618,651.75
Plate glass .....	2,347.38
Steam boiler .....	990.61
Burglary and theft .....	61,522.30
Auto. property damage .....	479.15
Workmen's collective .....	97.93
	700,063.89

Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	287,754.61
Salaries, traveling and all other expenses of agents not paid by commissions .....	408,384.09
Inspections (other than medical and claim).....	14,836.11
Rents, including \$21,320.83 for company's occupancy of its own buildings .....	70,035.65
Repairs and expenses (other than taxes) on real estate .....	9,514.56
Taxes on real estate .....	9,357.79
State taxes on premiums .....	58,220.82
Insurance department licenses and fees.....	20,817.23
Federal corporation tax .....	2,746.13
State, city and county taxes on capital stock.....	18,673.23

Taxes on personal property.....	551.81
Municipal licenses .....	2,532.08
Legal expenses .....	55,735.62
Advertising .....	72,661.94
Printing and stationery .....	66,563.37
Postage, telegraph, telephone and express.....	80,157.36
Furniture and fixtures .....	18,970.94
Stockholders for interest or dividends (amount de- clared during the year).....	160,000.00
Munich Re-insurance Company, reserve account.....	452.29
Bills payable .....	90,000.00
Interest .....	1,091.29
Home office traveling expenses.....	6,985.90
General miscellaneous expenses .....	13,999.58
Agents' balances charged off.....	5,478.74
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	3,310.01
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate.....	30,000.00
Total disbursements .....	\$ 3,176,842.97
Balance .....	\$ 6,258,861.55

## LEDGER ASSETS.

Book value of real estate.....	\$534,213.63
Mortgage loans on real estate, first liens.....	3,000.00
Loans secured by pledge of bonds, stocks or other collaterals .....	112,949.00
Book value of bonds, \$3,999,451.48, and stocks, \$291,- 187.15 .....	4,290,638.63
Cash and checks in company's office.....	88,721.80
Deposits in trust companies and banks not on interest	229,268.98
Deposits in trust companies and banks on interest....	286,832.51
Premiums in course of collection, viz.:	
	On Policies      On Policies
	or Renewals     or Renewals
	Issued            Issued
	On or After     Prior to
	Oct. 1, 1910.    Oct. 1, 1910.
Accident .....	\$ 6,542.24      \$ 61.98
Health .....	2,895.59        94.83
Liability .....	69,832.19       3,610.81
Fidelity and surety .....	393,846.64      49,246.53
Plate glass .....	7,410.24        39.43
Steam boiler.....	1,786.71        83.60
Burglary and theft.....	31,313.38       1,044.50
Fly wheel.....	586.36            .....
Auto. property damage.....	3,805.14        .....
Workmen's collective.....	100.00           .....
Totals .....	\$ 518,118.49    \$ 54,181.68
Bills receivable.....	572,309.17
Due by U. S. government under contract.....	750.00
Advance secured.....	15,748.39
Due for subscriptions dept. guaranteed attorneys.....	48,146.75
Account with suspended bank, Borough Bank of Brooklyn .....	41,748.50
Brooklyn .....	34,543.19
Ledger assets.....	\$ 6,258,861.55

**NON-LEDGER ASSETS.**

Interest due on mortgages.....	\$	75.00	
Interest due, \$29,317.00, and accrued, \$24,228.92 on bonds .....		53,645.92	
Interest due on collateral loans.....		1,144.38	
Interest due on bank balances, estimated.....		250.00	
Rents due on company's property or lease.....		458.33	
			\$ 56,573.63
Gross assets.....			\$ 6,314,425.18

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable.....	\$	750.00	
Premiums in course of collection written prior to October 1, 1910.....		54,181.68	
Guaranteed attorney subscriptions, written prior to October 1, 1910.....		3,326.00	
Book value of ledger assets over market value, viz.:			
Bonds and stocks.....		214,009.73	
Account with suspended bank, Borough of Brooklyn.....		34,543.19	
			\$ 306,810.60
*Total admitted assets.....			\$ 6,007,624.58

**LIABILITIES.**

Losses and claims:	Reported or in Process of Adjustment.	Registered.	Net Unpaid Claims Except Liability Claims.
Accident .....	\$ 715.60	\$	\$ 715.00
Health .....	100.00		100.00
Fidelity and surety.....	451,270.32	44,672.47	895,942.79
Plate glass.....	165.70		165.70
Burglary and theft.....	9,463.30	970.69	10,433.99
Auto. property damage.....	515.00		515.00
Workmen's collective.....	176.93		176.93
Totals .....	\$ 462,406.25	\$ 445,643.16	\$ 998,049.41

	Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident .....	\$	\$ 715.00
Health .....		100.00
Fidelity and surety.....	50,000.00	945,942.79
Plate glass.....		165.70
Burglary and theft .....		10,433.99
Auto. property damage.....		515.00
Workmen's collective.....		176.93
Totals .....	\$ 50,000.00	\$ 958,049.41
Special reserve for unpaid liability losses.....		\$ 22,916.21

Total unpaid claims and expenses of settlement \$ 980,965.62

\*Less \$78,928.15 of assets, an excess of liabilities over deposits in various states for the benefit of holders of its obligations in such states.

Gross premiums (less reinsurance) upon all unexpired excise risks written in New York state running one year or less from date of policy, \$63,616.91; unearned premiums, seventy-five per cent.....	\$	47,712.68
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$3,337,626.98; unearned premiums, fifty per cent....		1,668,813.50
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$463,088.58; unearned premiums, pro rata...		250,728.96
<hr/>		
Total unearned premiums as shown by recapitulation .....	\$	1,967,255.14
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Accident .....	\$	2,289.78
Health .....		1,013.46
Liability .....		17,458.05
Fidelity and surety.....		74,830.86
Plate glass.....		2,223.07
Steam boiler.....		625.35
Burglary and theft.....		7,202.08
Fly wheel.....		146.59
Automobile property damage.....		951.29
Workmen's collective.....		25.00
<hr/>		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	106,765.53
State, county and municipal taxes due or accrued....		5,000.00
Return premiums .....		54,622.85
Re-insurance .....		8,945.58
Munich Re-insurance Co. reserve account.....		13,092.59
		18,192.41
<hr/>		
Total amount of all liabilities, except capital..	\$	3,154,840.72
Capital actually paid up in cash.....	\$	2,000,000.00
Surplus over all liabilities.....		852,783.86
<hr/>		
Surplus as regards policy-holders.....	\$	2,852,783.86
<hr/>		
Total liabilities.....	\$	6,007,624.58

## EXHIBIT OF PREMIUMS.

	Accident	Health
Written or renewed during the year.....	\$ 23,226.26	\$ 12,195.42
Deduct expirations and cancellations.....	2,568.57	1,965.95
<hr/>		
In force at the end of the year.....	20,657.69	10,289.47
Deduct amount re-insured.....	1,912.98	1,005.46
<hr/>		
Net premiums in force.....	18,744.71	9,284.01
<hr/>		
	Liability.	Fly Wheel.
Written or renewed during the year.....	\$ 160,154.76	\$ 849.11
Deduct expirations and cancellations.....	25,113.47	.....
<hr/>		
In force at the end of the year.....	135,040.69	849.11
Deduct amount re-insured.....	56.67	206.90
<hr/>		
Net premiums in force.....	134,984.02	642.21

	Fidelity and Burglary and Surety.	Theft.
In force December 31, 1909.....	\$ 3,065,620.43	\$ 355,442.58
Written or renewed during the year.....	3,852,379.67	334,712.69
<b>Totals</b> .....	<b>6,918,000.10</b>	<b>690,155.27</b>
Deduct expirations and cancellations.....	3,478,940.87	321,428.16
Deduct amount re-insured.....	114,780.83	22,884.44
In force at the end of the year.....	3,439,059.23	368,727.11
<b>Net premiums in force</b> .....	<b>3,324,278.40</b>	<b>345,842.67</b>
Amount at risk December 31, 1910.....	900,839,247.65	.....
	Plate Glass.	Auto. Property Damage.
Written or renewed during the year.....	\$ 17,744.95	\$ 5,721.77
Deduct expirations and cancellations.....	1,760.94	41.60
In force at the end of the year.....	15,984.01	5,680.77
Net premiums in force.....	15,984.01	5,680.77
	Steam Boiler.	Workmen's Collective.
Written or renewed during the year.....	\$ 8,030.90	2,354.75
Deduct expirations and cancellations.....	1,463.98	.....
In force at the end of the year.....	6,566.92	2,354.75
Deduct amount re-insured.....	30.00	.....
Net premiums in force.....	6,536.92	2,354.75

**RECAPITULATION.**

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

	Premiums.	Amount Unearned (50 per cent.)
Running One Year or Less from Date of Policy—		
Accident .....	\$ 18,744.71	\$ 9,372.36
Health .....	9,284.01	4,642.00
Liability .....	134,984.02	67,492.01
Fidelity and surety.....	2,912,256.40	1,456,128.20
Plate glass.....	15,984.01	7,992.01
Steam boiler.....	6,380.67	3,190.33
Burglary and theft.....	231,676.91	115,838.46
Fly wheel.....	280.73	140.37
Auto. property damage .....	5,680.77	2,840.38
Workmen's collective.....	2,354.75	1,177.38
New York Excise, 75%.....	63,616.91	47,712.68
<b>Totals</b> .....	<b>\$ 3,401,243.89</b>	<b>\$ 1,716,526.18</b>

	Premiums.	Amount Unearned (pro rata.)
Running More Than One Year from Date of Policy—		
Fidelity and surety .....	348,405.09	187,321.07
Steam boiler.....	156.25	130.21
Burglary and theft.....	114,165.76	62,976.45
Fly wheel.....	361.48	301.23
<b>Totals</b> .....	<b>\$ 463,088.58</b>	<b>\$ 250,728.96</b>

	Total Premiums.	Total Unearned Premiums.
Accident .....	\$ 18,744.71	\$ 9,372.36
Health .....	9,284.01	4,642.00
Liability .....	134,984.02	67,492.01
Fidelity and surety.....	3,260,661.49	1,643,449.27
Plate glass.....	15,984.01	7,992.01
Steam boiler.....	6,536.92	3,320.54
Burglary and theft.....	345,842.67	178,814.91
Fly wheel.....	642.21	441.60
Auto. property damage .....	5,680.77	2,840.38
Workmen's collective.....	2,354.75	1,177.38
New York excise, 75¢.....	63,616.91	47,712.68
<b>Totals .....</b>	<b>\$ 3,864,332.47</b>	<b>\$ 1,961,256.14</b>

**MISCELLANEOUS.**

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity and surety.....	\$ 359,561.97	\$ 41,990.19	\$ 317,571.78
Burglary and theft.....	29,925.81	2,927.12	26,998.69
<b>Totals .....</b>	<b>\$ 389,487.78</b>	<b>\$ 44,917.31</b>	<b>\$ 344,570.47</b>

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$25,655,744.61.

Total losses (less re-insurance) paid from organization of company, \$7,542,527.55.

Total dividends declared from organization of company: Cash, \$1,256,368.00.

Total amount of the company's stock owned by the directors at par value, \$458,900.00.

Total amount loaned to stockholders not officers, \$2,700.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; health, \$6,250.00; liability, \$30,000.00; fidelity and surety, \$4,000,000.00; plate glass, \$4,000.00; steam boiler, \$50,000,000; burglary and theft, \$200,000.00 fly wheel, \$50,000.00; auto. property damage, \$7,500.00; workmen's collective, \$10,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$12,000.00; health, \$1,562.50; liability, \$20,000.00; fidelity and surety, \$2,000,000.00; plate glass, \$4,000.00; steam boiler, \$20,000.00; burglary and theft, \$100,00.00; fly wheel, \$20,000.00; auto. property damage, \$7,500.00; workmen's collective, \$10,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 354.25	\$ .....	\$ .....
Health .....	210.00	.....	.....
Liability .....	30.00	.....	.....
Fidelity and surety.....	30,687.77	28,622.33	27,463.15
Plate glass.....	178.03	.....	.....
Burglary and theft.....	5,977.06	169.52	169.52
<b>Totals .....</b>	<b>\$ 37,437.11</b>	<b>\$ 28,791.85</b>	<b>\$ 27,632.67</b>
Tax \$748.74.			



## UNITED STATES GUARANTEE COMPANY, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated January 18, 1890. Commenced business January 18, 1890.

Home Office.....111 Broadway, New York, N. Y.

EDWARD RAWLINGS, President.

HENRY W. CANNON, HENRY E. RAWLINGS, Vice-Presidents.

DANIEL J. TOMPKINS, Secretary and Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	250,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....		778,463.14

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Fidelity .....	\$ 271,481.25	\$ 85,235.94	\$ 186,245.31	
				\$ 186,245.31
Gross interest on bonds and dividends on stocks.....			23,460.00	
Gross interest on deposits in trust companies and banks .....			1,945.01	
				25,405.01
Total gross interest.....				25,405.01
Profits on sale of Norfolk & Western rights.....				44.38
Premiums paid in advance on 1911 risks.....				1,343.90
				213,038.60
Total income .....				\$ 213,038.60

### DISBURSEMENTS.

	Gross Amount Paid for Losses.	Total Deductions.	Net Amount Paid Policy-holders for Losses.	
Fidelity .....	\$ 51,100.84	\$ 7,922.61	\$ 43,178.23	
				\$ 43,178.23
Investigation and adjustment of claims, viz.:				
Fidelity .....				2,936.17
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:				
Fidelity .....				25,942.71
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....				40,722.22
Salaries, traveling and all other expenses of agents not paid by commissions.....				4,705.40
Inspections (other than medical and claim).....				2,433.13

Rents .....	7,265.62
State taxes on premiums.....	1,773.26
Insurance department licenses and fees.....	330.00
Franchise tax, Tennessee.....	50.00
Personal property tax, New York City.....	140.63
United States corporation tax.....	347.30
Legal expenses .....	4,332.08
Advertising .....	367.25
Printing and stationery.....	3,195.88
Postage, telegraph, telephone and express.....	4,471.74
Furniture and fixtures.....	1,429.72
Stockholders for interest or dividends (amount de- clared during the year).....	15,000.00
Miscellaneous expenses .....	3,016.90
Investment expenses (brokerage).....	37.50
Accounts receivable charged off.....	141.24
Advance premiums 1910 included in 1909 income.....	152.75
<b>Total disbursements .....</b>	<b>\$ 161,969.73</b>
<b>Balance .....</b>	<b>\$ 829,532.01</b>

**LEDGER ASSETS.**

Book value of bonds, \$511,335.34, and stocks, \$204,702.50.	\$ 716,037.84
Cash in company's office.....	1,081.12
Deposits in trust companies and banks not on in- terest .....	2,109.18
Deposits in trust companies and banks on interest....	94,869.28
Premiums in course of collection, viz.:	
	On Policies    On Policies
	or Renewals   or Renewals
	Issued        Issued
	On or After    Prior to
	Oct. 1, 1910.   Oct. 1, 1910.
Fidelity .....	\$ 14,421.18    \$ 1,013.41
<b>Total .....</b>	<b>15,434.59</b>
<b>Ledger assets .....</b>	<b>\$ 829,532.01</b>

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 3,655.00
<b>Gross assets .....</b>	<b>\$ 833,187.01</b>

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to Octo- ber 1, 1910.....	\$ 1,013.41
Book value of ledger assets over market value.....	105,537.84
<b>Total admitted assets.....</b>	<b>\$ 106,551.25</b>
<b>Total admitted assets.....</b>	<b>\$ 726,635.76</b>

**LIABILITIES.**

Losses and claims:			
	Reported or		
	in Process of		
	Adjustment.	Resisted.	Total.
Fidelity .....	\$ 22,351.17	\$ 408.93	\$ 22,760.10

	Deduct Re-insurance.	Net Unpaid Claims, Except Liability Claims.
Fidelity .....	\$ 13,400.73	\$ 9,359.37
Total unpaid claims and expenses of settlement		\$ 9,359.37
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$159,030.80; unearned premiums (fifty per cent.), \$79,515.40, plus extra reserve on N. Y. excise bonds, \$10,434.73 .....	\$	89,950.13
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$2,718.85; unearned premiums, pro rata.....		633.00
Total unearned premiums as shown by re-capitulation .....		90,583.13
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:		
Fidelity .....		512.61
State, county and municipal taxes due or accrued....		2,086.25
Return premiums .....		614.30
Re-insurance .....		1,343.90
U. S. special excise tax on corporations (estimated)..		150.00
Reserve for anticipated losses on expired New York excise bonds (less re-insurance).....		9,400.00
Total amount of all liabilities, except capital....		\$ 114,049.56
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	362,586.20	
Surplus as regards policy-holders.....		612,586.20
Total liabilities .....		\$ 726,635.76

## EXHIBIT OF PREMIUMS.

	Fidelity.
In force December 31, 1909.....	\$ 151,524.35
Written or renewed during the year.....	271,481.25
Total .....	\$ 423,005.60
Deduct expirations and cancellations.....	206,854.85
In force at the end of the year.....	\$ 216,150.75
Deduct amount re-insured.....	54,401.10
Net premiums in force.....	\$ 161,749.65
Amount at risk December 31, 1910.....	\$ 62,316,092.00

## RECAPITULATION.

	Amount Unearned (50 and 75 per cent.)
Gross premiums (less re-insurance) upon all unexpired risks, viz.:	
Running One Year or Less from Date of Policy—	
Fidelity .....	\$ 159,030.80
	\$ 89,950.13

Running More Than One Year from Date of Policy—		Amount Unearned (pro rata).
	Premiums.	
Fidelity .....	\$ 2,718.85	\$ 633.00
		Total
	Total Premiums.	Unearned Premiums.
Fidelity .....	\$ 161,749.65	\$ 90,583.13

**MISCELLANEOUS.**

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Fidelity .....	\$ 19,659.57	\$ 1,058.50	\$ 18,601.07

**GENERAL INTERROGATORIES.**

Gross premiums (less re-insurance and return premiums) received from organization of company, \$2,419,996.17.

Total losses (less re-insurance) paid from organization of company, \$688,743.54.

Total dividends declared from organization of company: Cash, \$292,500.00.

Total amount of the company's stock owned by the directors at par value, \$39,200.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Fidelity, \$100,000.00.

Largest net amount insured in any one risk in each of the following classes: Fidelity, \$50,000.00.

**COLORADO BUSINESS DURING THE YEAR.**

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Fidelity .....	\$ 2,247.34	\$ 1,531.83	\$ 1,731.83

Tax, \$44.95.

## UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY, OF SAGINAW, MICH.

Organized under the Laws of the State of Michigan.  
Incorporated December 27, 1900. Commenced business January 29, 1901.  
Home Office.....130 N. Washington Avenue, Saginaw, Mich.

J. B. PITCHER, President.  
HARRISON COLEMAN, F. R. PITCHER, Vice-Presidents.  
J. M. PITCHER, Secretary. J. M. PITCHER, Treasurer.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets (as per balance), December 31 of previous year .....	842,330.48

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.
Accident and health.....	\$ 1,178,079.74	\$ 162,396.25	\$ 1,015,683.49
			\$ 1,015,683.49
Policy fees required or represented by application.....			147,600.00
Gross interest on mortgage loans.....			295.56
Gross interest on bonds and dividends on stocks, less \$1,761.47, accrued interest on bonds acquired during 1910 .....			35,930.65
Gross interest on deposits in trust companies and banks .....			822.71
			37,048.92
Total gross interest.....			37,048.92
Fees for changing policies.....			183.15
From agents' balances previously charged off.....			213.10
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds and stocks.....			1,477.50
Gross increase by adjustment in book value of ledger assets, viz.:			
Bonds .....			225.00
			1,702.50
Total income.....			\$ 1,202,431.16

### DISBURSEMENTS.

	Net Amount Paid Policy-holders for Losses.
Accident and health.....	\$ 444,443.69
	\$ 444,443.69

Investigation and adjustment of claims, viz.:	
Accident and health.....	2,311.08
Policy fees retained by agents.....	147,600.00
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:	
Accident and health.....	238,381.86
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	76,802.54
Salaries, traveling and all other expenses of agents not paid by commissions.....	57,416.39
Medical examiners' fees and salaries.....	3,690.83
Inspections (other than medical and claim).....	515.00
Rents .....	20,444.48
Repairs and expenses (other than taxes) on real estate, leased for home office.....	9.55
State taxes on premiums.....	17,084.27
Insurance department licenses and fees.....	4,111.23
Municipal licenses and taxes.....	808.48
U. S. internal revenue corporation tax.....	753.97
Legal expenses .....	928.04
Advertising .....	7,183.59
Printing and stationery .....	10,670.30
Postage, telegraph, telephone and express.....	16,395.47
Furniture and fixtures.....	2,407.10
Stockholders for interest or dividends (amount declared during the year).....	36,000.00
Premium on fidelity bonds of agents, collectors and employes .....	\$ 2,051.20
Subscriptions to insurance periodicals, agencies and associations .....	1,607.80
Janitor supplies, \$327.64; auditing, \$93.23; repairs and insurance on furniture and fixtures, \$268.13.....	689.00
Office supplies for home office.....	1,285.72
	<hr/>
	5,633.72
Agents' balances charged off.....	2,932.16
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds .....	1,150.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds .....	6,453.07
Total disbursements.....	\$ 1,104,126.82
Balance .....	\$ 940,634.82

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 6,300.00
Book value of bonds, \$734,254.21, and stocks, \$1,000.00..	735,254.21
Cash in company's office.....	4,549.15
Deposits in trust companies and banks not on interest	32,796.56
Deposits in trust companies and banks on interest...	67,476.15
Premiums in course of collection, viz.:	
	On Policies or Renewals Issued On or After Oct. 1, 1910.
Accident and health.....	\$ 94,258.75
Total .....	\$ 94,258.75
Ledger assets .....	\$ 940,634.82

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....\$	173.83	
Interest accrued on bonds.....	12,304.70	
		\$ 12,478.53
Market value of bonds and stocks over book value....		13,364.96
		<hr/>
Gross assets.....		\$ 996,478.31

## LIABILITIES.

Losses and claims:	Reported or in Process of	Resisted.	
	Adjusted.	Adjustment.	
Accident and health.....\$	13,667.75	\$ 56,720.00	\$ 1,975.00
			Net Unpaid Claims Except Liability Claims.
	Total.	Deduct Re-insurance.	
Accident and health.....\$	72,362.75	\$ 404.56	\$ 71,958.19
		Estimated Expenses of Investigation and Adjustment of Unpaid Claims.	Total.
Accident and health.....\$	550.00	\$	72,508.19
			<hr/>
Total unpaid claims and expenses of settlement.....			\$ 72,508.19
Gross premiums (less re-insurance) upon all unex- pired risks running one year or less from date of policy, \$248,604.09; unearned premiums (fifty per cent.) .....			124,302.05
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1910, viz.:			
Accident and health.....			29,950.92
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			4,000.00
State, county and municipal taxes due or accrued....			20,171.74
Re-insurance .....			242.08
Advance premiums (one hundred per cent.).....			20,271.11
			<hr/>
Total amount of all liabilities, except capital...			\$ 271,446.09
Capital actually paid up in cash.....\$	300,000.00		
Surplus over all liabilities.....	395,032.22		
			<hr/>
Surplus as regards policy-holders.....			695,032.22
			<hr/>
Total liabilities.....			\$ 966,478.31

## EXHIBIT OF PREMIUMS.

	Accident and Health.
In force December 31, 1909.....	\$ 189,474.56
Written or renewed during the year.....	1,178,079.74
	<hr/>
Total .....	\$ 1,367,554.30
Deduct expirations and cancellations.....	1,118,950.21
	<hr/>
In force at the end of the year.....	\$ 248,604.09

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy—	Premiums.	Amount Unearned (50 per cent.)
Accident and health.....	\$ 248,604.09	\$ 124,302.05

## MISCELLANEOUS.

	Gross Premiums in Course of Collection Dec. 31, Previous Year.	Deduct the Amount of Same Not Collected or Charged Off During the Year.	Amount of Same Collected During the Year.
Accident and health.....	\$ 79,793.15	\$ 34,981.42	\$ 44,811.73

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$7,614,606.87.

Total losses (less re-insurance) paid from organization of company, \$3,644,580.10.

Total dividends declared from organization of company: Cash, \$322,000.00; stocks, \$100,000.00.

Total amount of the company's stock owned by the directors at par value, \$223,500.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$50,000.00; health, \$9,000.00.

Largest net amount insured in any one risk in each of the following classes: Accident, \$18,000.00; health, \$9,000.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	Gross Losses Paid.	Gross Losses Incurred.
Accident and health.....	\$ 14,550.91	\$ 4,518.49	\$ 5,641.82

Tax, \$291.02.



## WOODMEN'S CASUALTY COMPANY, OF INDIANAPOLIS, IND.

Organized under the Laws of the State of Indiana.

Incorporated February 2, 1907. Commenced business February 2, 1907.

Home Office.....711-712 Lemcke Bldg., Indianapolis, Ind.

W. A. NORTHCOTT, President.  
W. A. ORR, Secretary. R. R. SMITH, Treasurer.  
E. E. MURPHY, Vice-President.

### CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 100,000.00
Amount of ledger assets (as per balance) December 31 of previous year .....	158,564.11

### INCOME.

	Gross Premiums Written and Renewed During the Year.	Total Deductions.	Net Premiums.	
Accident and health.....	\$ 260,501.63	\$ 1,191.00	\$ 259,310.63	
				\$ 259,310.63
Policy fees required or represented by applications....				140.85
Gross interest on mortgage loans.....			7,353.58	
Gross interest on bonds and dividends on stocks acquired during 1910.....			200.00	
				7,553.58
Total gross interest.....				7,553.58
Total income .....				\$ 267,005.06

### DISBURSEMENTS.

	Gross Amount Paid for Losses.	Net Amount Paid Policy-holders for Losses.	
Accident .....	\$ 64,913.50	\$ 64,913.50	
Health .....	38,258.94	38,258.94	
			\$ 103,172.44
Total .....			\$ 103,172.44
Investigation and adjustment of claims, viz.:			
Accident .....			436.68
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident and health.....			90,885.80
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....			24,210.65
Rents .....			1,515.00

State taxes on premiums.....	3,829.79
Insurance department licenses and fees.....	1,826.20
Federal taxes .....	203.99
City, county and state taxes.....	233.65
Legal expenses .....	1,768.35
Advertising .....	5,582.27
Printing and stationery.....	3,210.00
Postage, telegraph, telephone and express.....	300.00
Furniture and fixtures.....	10,000.00
Traveling expense .....	2,735.29
General expense and sundries.....	2,406.30
Paid on interest.....	294.70
	<hr/>
Total disbursements .....	\$ 252,611.11
	<hr/>
Balance .....	\$ 172,958.06

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 164,600.00
Book value of bonds.....	5,000.00
Cash in company's office.....	93.01
Deposits in trust companies and banks not on interest.	208.24
Furniture and fixtures.....	2,502.80
Agents' loans .....	425.00
Agents delinquent .....	129.01
	<hr/>
Ledger assets .....	\$ 172,958.06

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....\$	4,665.61
Interest accrued on bonds.....	66.66
	<hr/>
	\$ 4,732.27
	<hr/>
Gross assets .....	\$ 177,690.33

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures.....\$	2,502.80
Loans on personal security, endorsed or not.....	554.01
	<hr/>
	\$ 3,056.81
	<hr/>
Admitted assets .....	\$ 174,633.52

**LIABILITIES.**

Losses and claims:	
	Net Unpaid
	Claims
	Except
	Liability
	Claims,
Accident and health.....\$	7,840.00
	<hr/>
Total unpaid claims and expenses of settlement.	\$ 7,840.00

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy. \$34,771.35; unearned premiums (fifty per cent.).....	\$	17,385.65
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$200.00; unearned premiums (one hundred per cent.) .....		200.00
Total unearned premiums as shown by recapitulation .....		17,585.65
State, county and municipal taxes due or accrued .....		5,471.77
Advance premiums (one hundred per cent.):		
Received for December, 1910, for January, 1911.....		1,471.30
Monthly premiums on policies issued between December 16 and December 31, 1910.....		971.75
Total amount of all liabilities, except capital...	\$	33,340.47
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		41,293.05
Surplus as regards policy-holders.....		141,293.05
Total liabilities .....	\$	174,633.52

## EXHIBIT OF PREMIUMS.

		Accident and Health.
In force December 31, 1909.....	\$	39,748.05
Written or renewed during the year.....		260,501.63
Total .....	\$	300,249.68
Deduct expirations and cancellations.....		262,835.33
In force at the end of the year.....	\$	37,414.35

## RECAPITULATION.

Gross premiums (less re-insurance) upon all unexpired risks, viz.:			
Running One Year or Less from Date of Policy—		Amount Unearned	
Accident and health.....	\$	34,771.35	\$ 17,385.65
Running More Than One Year from Date of Policy—			
Accident and health .....	\$		200.00
		Total	
Accident and health .....	\$	37,414.35	\$ 17,585.65

## GENERAL INTERROGATORIES.

Gross premiums (less re-insurance and return premiums) received from organization of company, \$771,622.40.

Total losses (less re-insurance) paid from organization of company, \$277,094.51.

Total dividends declared from organization of company: Cash: \$50,000.00.

Total amount of the company's stock owned by the directors at par value, \$80,350.00.

Total amount loaned to directors or other officers, \$11,000.00.

Largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance): Accident, \$2,500.00; health, \$100.00.

## COLORADO BUSINESS DURING THE YEAR.

	Gross Premiums on Risks Written or Renewed During the Year.	
Accident and health.....	\$	2,150.87
Total .....	\$	2,150.87
	Gross Losses Paid.	Gross Losses Incurred.
Accident .....	\$ 321.53	\$ 321.53
Health .....	343.27	343.27
Totals .....	\$ 664.80	\$ 664.80
Tax, \$43.02.		

# **STATISTICAL TABLES**

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**FIDELITY, CASUALTY AND  
ACCIDENT**

**COLORADO BUSINESS—FIDELITY, CASUALTY AND ACCIDENT COMPANIES—FOR THE YEAR 1910.**

COMPANY.	Premiums Received.	Losses Paid.	Tax.
Aetna Accident and Liability Co., The, Hartford, Conn.....	\$ 1,200.57	\$ 282.55	.....*
Aetna Life Ins. Co., Hartford, Conn.....	22,568.32	15,893.82	.....*
American Bonding Co. of Baltimore, Baltimore, Md.....	14,485.69	4,917.12	\$ 289.71
American Credit Indemnity Co. of New York, The, New York, N. Y.....	15,365.00	4,791.43	307.30
American Surety Co. of New York, New York, N. Y.....	18,874.27	4.85	377.48
Casualty Co. of America, New York, N. Y.....	22,002.07	11,556.06	440.04
Continental Casualty Co., Hammond, Ind	112,904.45	60,691.35	2,258.09
Empire State Surety Co., The, New York, N. Y.....	23,778.30	19,579.60	600.71
Federal Casualty Co., Detroit, Mich.....	6,209.30	1,855.48	124.18
Fidelity and Casualty Co. of New York, The, New York, N. Y.....	40,451.74	9,934.53	809.03
Fidelity and Deposit Co. of Maryland, Baltimore, Md.....	33,261.20	228.29	665.22
Frankfort Marine, Accident and P. G. Ins. Co., Germany.....	20,499.76	10,741.07	410.00
German Commercial Accident Co., Phila- delphia, Pa.....	1,575.20	2,400.70	31.50
General Accident, Fire and Life Assr. Corp., Ltd., Scotland.....	19,817.54	6,498.60	396.35
Great Eastern Casualty Co., New York, N. Y.....	11,917.45	2,282.60	238.35
Hartford Steam Boiler, Inspection and Insurance Co., The, Hartford, Conn..	11,005.71	1,931.66	220.11
Illinois Surety Co., Chicago, Ill.....	4,430.65	.....	88.61
Indiana and Ohio Live Stock Ins. Co., Crawfordsville, Ind.....	2,975.95	1,285.00	59.51
Lloyds Plate Glass Ins. Co., New York, N. Y.....	7,741.38	3,434.76	154.33
London Guar. and Accident Co., Ltd., London, Eng. ....	209,090.41	84,083.28	4,181.80
Loyal Protective Ins. Co., Boston, Mass.	8,851.50	3,750.46	177.03
Maryland Casualty Co., Baltimore, Md...	32,319.56	6,978.57	646.39
Masonic Protective Association, The, Wor- cester, Mass. ....	1,353.00	442.49	27.06
Massachusetts Bonding and Ins. Co., Bos- ton, Mass. ....	14,343.42	264.22	308.96
Metropolitan Casualty Ins. Co. of New York, The, New York, N. Y.....	12,052.29	3,498.52	241.05
Missouri State Life Insurance Co.....	714.33	69.98	14.30
National Casualty Co., Detroit, Mich....	12,827.95	3,460.31	256.56
National Surety Co., New York, N. Y....	79,004.59	7,878.47	1,580.09

**COLORADO BUSINESS—FIDELITY, CASUALTY AND ACCIDENT COMPANIES—FOR THE YEAR 1910—Concluded.**

COMPANY.	Premiums Received.	Losses Paid.	Tax.
New Jersey Fidelity and P. G. Ins. Co., Newark, N. J.....	24,402.23	10,430.25	488.04
New York Plate Glass Ins. Co., New York, N. Y.....	10,210.05	5,632.09	204.20
North American Accident Ins. Co., Chi- cago, Ill.....	31,978.44	11,523.18	639.57
Ocean Accident and Guarantee Corp., The, Ltd., London, Eng.....	120,681.52	68,059.97	2,413.63
Pacific Coast Casualty Co., San Fran- cisco, Cal. ....	8,288.08	1,034.00	165.76
Pacific Mutual Life Ins. Co. of California, The, Los Angeles, Cal.....	66,557.34	40,517.24	1,331.15
Pacific Surety Co., San Francisco, Cal....	6,644.05	3,139.72	132.88
Phoenix Preferred Acc., Detroit, Mich....	Withdrawn from state.		
Preferred Accident Ins. Co. of New York, The, New York, N. Y.....	14,667.47	5,910.53	293.35
Southern Surety Co., Muskogee, Okla....	No business written in 1910.		
Standard Accident Ins. Co., The, Detroit, Mich. ....	11,449.10	5,815.58	228.98
Title Guaranty and Surety Co., The, Scrant- on, Pa. ....	31,447.12	14,530.07	628.94
Travelers Indemnity Co., The, Hartford, Conn. ....	6,160.74	1,557.78	123.21
Travelers Ins. Co., The, Hartford, Conn..	139,725.15	41,451.57	2,794.50
Union Health and Accident Co., The, Denver, Colo. ....	21,407.19	5,959.25	428.14
United States Casualty Co., New York, N. Y. ....	28,770.64	21,148.69	575.41
United States Fidelity and Guaranty Co., Baltimore, Md. ....	37,437.11	28,791.85	748.74
United States Guarantee Co., New York, N. Y. ....	2,247.34	1,531.83	44.95
United States Health and Accident Ins. Co., Saginaw, Mich.....	14,550.91	4,518.49	291.02
United Surety Co., Baltimore, Md.....	Withdrawn from state.		
Woodmen's Casualty Co., Indianapolis, Ind. ....	2,150.87	664.80	43.02
Totals .....	\$1,340,397.55	\$540,952.66	\$ 26,479.75

\*Tax statements submitted by the Aetna Accident and Liability Company and the Aetna Life Insurance Company (accident department) were forwarded to those companies for correction and have not been returned at time of going to press.





# ASSESSMENT INSURANCE COMPANIES

(OTHER THAN FIRE COMPANIES)

1910

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ABSTRACTS COMPILED FROM THE ANNUAL  
STATEMENTS OF THE ASSESSMENT INSUR-  
ANCE COMPANIES, LICENSED TO TRANSACT  
BUSINESS IN THIS STATE, SHOWING THEIR  
CONDITION ON DECEMBER 31, 1910.



# ASSESSMENT INSURANCE COMPANIES

(OTHER THAN FIRE COMPANIES)

## AMERICAN ACCIDENT INSURANCE COMPANY, OF LINCOLN, NEB.

Organized under the Laws of the State of Nebraska.

Incorporated December 10, 1903. Commenced business December 10, 1903.

Home Office.....Little Block, Lincoln, Neb.

W. A. RANKINS, President.

M. D. HATCH, Secretary.

O. C. REYNOLDS, First Vice-President.

O. HAYWARD, Second Vice-President.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 93,666.59

### INCOME.

Total paid by members.....	\$ 107,678.00
Interest .....	3,516.81
Old notes.....	56.70

Total income..... \$ 111,251.51

Sum ..... \$ 204,918.10

### DISBURSEMENTS.

Death claims paid.....	\$ 5,051.59
Disability claims paid.....	23,046.54
Advance payments returned to rejected applicants .....	440.81

Total paid to members..... \$ 28,538.94

Commissions paid or allowed to agents on account of dues and assessments..... 31,836.27

Salaries and allowances of managers and agents not paid by commissions..... 4,297.17

Salaries and other compensation of officers..... 12,525.00

Salaries and other compensation of office employes... 1,539.35

Taxes on premiums, \$588.64; insurance department fees and licenses, \$916.05..... 1,514.69

Taxes on real estate and investments..... 18.41

Rents ..... 648.00

Postage, \$703.50; advertising, \$1,446.33..... 2,149.83

Legal expenses .....	105.00
Investigating and adjusting claims.....	181.23
Exchange, \$27.10; printing and office supplies, \$791.62..	818.72
Traveling expenses, \$8.93; office expense, \$154.35; miscellaneous expenses, \$98.52.....	261.80
Telegraph and telephone, \$88.53; collection charges old notes, \$298.97.....	387.50
Premium notes cancelled off, \$1,047.50; C. O. D. premiums cancelled off, \$417.50.....	10,465.00
	<hr/>
Disbursements during the year.....	\$ 95,286.91
Balance .....	\$ 109,631.19

**LEDGER ASSETS.**

Loans on mortgages of real estate.....\$	27,800.00
Loans secured by pledge of bonds, stocks or other collateral .....	41,195.00
Cash in office, \$906.04; deposited in banks, \$15,801.98....	16,708.02
Balances due from agents, \$4,707.82; bills receivable, \$19,220.35 .....	23,928.17
	<hr/>
Total net ledger assets.....	\$ 109,631.19

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....\$	685.00
Interest accrued on other assets.....	980.00
	<hr/>
Total non-ledger assets.....	\$ 1,665.00
Gross assets.....	\$ 111,296.19

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances not secured by bonds.....\$	4,707.82
Bills receivable, not, secured.....	19,220.35
	<hr/>
Total .....	\$ 23,928.17
Total admitted assets.....	\$ 87,363.02

**LIABILITIES.**

Disability claims due and unpaid, thirty-seven.....\$	699.04
	<hr/>
Total .....	\$ 699.04
Balance .....	\$ 86,663.98
Unmatured death and disability liabilities:	
Claims in process of adjustment not resisted, thirty-seven .....	\$ 699.04
	<hr/>
Total .....	\$ 699.04

**EXHIBIT OF POLICIES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Policies in force December 31, 1909....	7,460	\$ 11,874,500.00	141	\$ 277,738.00
Policies written during the year.....	3,119	4,900,400.00	34	52,500.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total .....	10,580	\$ 16,864,900.00	175	\$ 330,238.00
Deduct decreased or ceased to be in force during the year.....	5,360	8,576,000.00	126	237,773.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total policies in force December 31, 1910 .....	5,220	\$ 8,288,900.00	49	\$ 92,465.00

Policies terminated by death during the year.....	6			
Policies terminated by lapse during the year .....	5,354	\$ 8,576,000.00	126	\$ 156,178.99

## EXHIBIT OF DEATH CLAIMS.

			Total Claims.
Claims (face value) incurred during the year.....		\$	5,051.59
Claims paid during the year.....			5,051.59

## EXHIBIT OF DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	21	\$ 440.25	..	.....
Claims incurred during the year.....	1,029	23,305.33	7	\$ 158.50
Total .....	1,050	\$ 23,445.58	7	\$ 158.50
Claims paid during the year.....	1,013	23,046.54	7	158.50
Claims unpaid December 31, 1910	37	\$ 69.04		
Tax, \$15.00.				

BANKERS ACCIDENT INSURANCE COMPANY, OF  
DES MOINES, IOWA.

Organized under the Laws of the State of Iowa.

Incorporated March 30, 1893. Commenced business May 8, 1893.

Home Office.....Sixth Floor, Flynn Bldg., Des Moines, Iowa.

F. L. MINER, President.

J. A. KIZER, Secretary.

C. H. MARTIN, First Vice-President.

E. C. BUDLONG, Second Vice-President.

## BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 48,690.16

## INCOME.

Gross amount paid by members to the association  
or its agents, without deductions for commis-  
sions or other expenses, as follows:

Membership fees required or represented by applica- tions .....	\$ 48,555.00
Annual dues as per contract.....	135,554.32
Assessments: Expense, \$33,888.58; death and disability, \$56,480.96 .....	90,369.54
Payments on installment notes deducted from policy claims .....	204.75
Total paid by members.....	\$ 274,683.61
Interest from mortgages.....	1,718.32
Rents, for corporation's use of own buildings.....	90.00

Income during the year.....\$ 276,491.93

Sum .....\$ 325,182.00

## DISBURSEMENTS.

Death claims paid.....	\$ 10,307.00	
Disability claims paid.....	96,033.38	
Advanced payments returned to rejected applicants, \$3,905.40; due bills and return premiums, \$427.27.....	4,332.67	
	<hr/>	
Total paid to members.....	\$ 110,673.05	
Membership fees retained by agents.....	48,555.00	
Commissions paid or allowed to agents on account of dues and assessments.....	14,284.53	
Commissions paid or allowed for collecting assessments	33,109.03	
Salaries and allowances of managers and agents not paid by commissions.....	17,150.02	
Salaries of officers.....	8,600.00	
Salaries and other compensation of office employes.....	18,988.64	
Medical examiners .....	391.27	
Taxes on premiums, \$1,747.13; insurance department fees and licenses, \$790.50; municipal licenses, \$215.00; tax on franchise, \$14.84.....	2,767.47	
Rent .....	1,980.00	
Postage, \$4,079.14; advertising and printing, \$6,243.17...	10,322.31	
Furniture, \$1,938.36; legal expenses, \$806.89.....	2,745.25	
Investigating and adjusting claims.....	1,255.39	
Express, \$166.52; fire insurance, \$117.09; office expense, \$621.49; re-insurance, \$498.31; sundry expense, \$971.95; subscriptions to journals, \$48.75; directors' salaries, \$176.00; traveling expense, \$527.72; telephone, \$206.50; telegrams, \$145.91; interest on mortgages purchased, \$55.85 .....	3,536.09	
	<hr/>	
Disbursements during the year.....	\$ 274,358.05	
Balance .....	\$ 50,824.04	

## LEDGER ASSETS.

Loans on mortgages of real estate, first liens.....	\$ 34,494.90	
Cash in office, \$1,092.23; deposited in banks, \$6,314.34...	7,406.57	
Balances due from agents, \$2,056.79; bills receivable, \$1,089.57 .....	3,146.36	
Premiums in hands of agents, \$1,378.22; premium notes, \$6,381.80 .....	7,760.02	
	<hr/>	
Total .....	\$ 52,807.85	
Deduct balances due to agents, \$1,960.96; suspense account, \$22.85 .....	1,983.81	
	<hr/>	
Total net ledger assets.....	\$ 50,824.04	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 565.23	
Special benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	1,000.00	
Assessments due and unpaid on last call within sixty days, \$11,458.00; less cost of collection, \$572.90.....	10,885.10	
	<hr/>	
Total non-ledger assets.....	\$ 12,450.33	
	<hr/>	
Gross assets .....	\$ 63,274.37	

**DEDUCT ASSETS NOT ADMITTED.**

Agents' debit balances not secured by bonds, \$1,039.53;		
bills receivable, not secured, \$1,089.57.....	\$	2,129.10
Excess overcharges in liabilities.....		1,630.61
		<hr/>
Total .....	\$	3,759.71
		<hr/>
Total admitted assets.....	\$	59,514.66

**LIABILITIES.**

Death claims resisted, one.....	\$	1,000.00
Disability claims in process of adjustment, probable liability .....		9,819.72
Advance assessments .....		713.00
Accrued taxes .....		1,676.00
		<hr/>
Total .....	\$	13,208.72
		<hr/>
Balance .....	\$	46,305.94

**UNMATURED DEATH AND DISABILITY LIABILITIES.**

Claims in process of adjustment not resisted, three hundred forty-nine .....	\$	9,819.72
Resisted in which notice of suit has been received, one .....		1,000.00
		<hr/>
Total .....	\$	10,819.72

**EXHIBIT OF POLICIES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Policies in force December 31, 1909.....	17,071	\$ 16,409,890.00	316	\$ 427,140.00
Policies written during the year.....	17,541	19,919,730.00	176	232,140.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	34,612	\$ 36,329,620.00	492	\$ 659,280.00
Deduct decreased or ceased to be in force during the year.....	12,399	15,025,696.00	173	167,500.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total policies in force December 31, 1910.....	22,213	\$ 21,303,924.00	319	\$ 491,780.00
Policies terminated by death during the year .....	24	\$ 10,307.00	1	\$ 138.00
Policies terminated by lapse during the year .....	12,375	15,015,398.00	172	167,362.00

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 900.00	.....	.....
Claims (face value) incurred during the year .....	25	11,304.00	1	\$ 138.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	26	\$ 12,207.00	1	\$ 138.00
Claims paid during the year.....	25	11,207.00	1	138.00
	<hr/>	<hr/>	<hr/>	<hr/>
Claims unpaid December 31, 1910.	1	\$ 1,000.00	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909, as per last statement.....	351	\$ 11,494.22	6	\$ 512.04
Claims incurred during the year.....	4,856	104,665.88	74	2,563.69
Totals .....	5,208	\$ 116,160.10	80	\$ 3,075.73
Claims paid during the year.....	4,859	106,340.38	75	2,815.07
Claims unpaid December 31, 1910	349	\$ 9,819.72	5	\$ 260.66
Tax, \$93.95.				

**THE BANKERS LIFE ASSOCIATION, OF DES  
MOINES, IOWA.**

Organized under the Laws of the State of Iowa.

Incorporated June 30, 1879. Commenced business September 2, 1879.

Home Office.....Des Moines, Iowa

E. E. CLARK, President.  
SIMON CASADY, Vice-President and Treasurer.  
H. S. NOLLEN, Secretary.

**BALANCE SHEET.**

Amount of net ledger assets December 31 of previous year.....\$ 14,823,571.33

**INCOME.**

Membership fees required or represented by applica- tions .....	\$ 589,304.50
First year's assessments:	
Expense, \$13,831.75; mortuary, \$92,977.36.....	106,809.11
Subsequent year's assessments:	
Expense, \$710,283.23; mortuary, \$3,022,901.95.....	3,733,185.18
Guarantee deposits .....	914,467.03
Total paid by members.....	\$ 5,343,765.82
Interest from mortgages, \$625,587.18; bonds and stocks, \$18,457.56; other sources, \$70,921.78.....	714,966.52
Total income .....	\$ 6,058,732.34
Sum .....	\$ 20,882,303.67

**DISBURSEMENTS.**

Death claims and guarantee deposits paid to beneficiaries.....	\$ 3,212,738.08
Advance payments returned to rejected applicants and to members for can- celled certificates .....	20,076.67
Total paid to members.....	\$ 3,232,814.75



Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments .....	586,860.95	
Commissions paid or allowed to banks or collectors for collecting assessments, etc.....	93,752.97	
Salaries and allowances of managers and agents not paid by commissions.....	14,000.00	
Salaries of officers.....	32,900.00	
Salaries and other compensation of office employes....	87,588.05	
Medical examiners' fees, whether paid direct by members or otherwise.....	89,148.70	
Taxes on assessments, \$34,248.60; insurance department fees and licenses, \$3,125.26; municipal licenses, \$515.55; United States corporation tax, \$1,911.66.....	39,801.07	
Taxes on real estate and office fixtures.....	1,241.49	
Rent .....	11,833.40	
Furniture, \$7,146.12; legal expenses, \$1,037.45; advertising, \$3,244.50; printing, \$16,602.97.....	28,031.04	
Stationery, etc., \$4,450.25; postage, \$47,246.74; telegrams, \$104.99; traveling expenses, \$3,008.52; express and freight, \$1,255.50; blank books, \$727.12; expense loans, \$8,544.42; inspection of risks, \$3,169.84; all other items, \$4,240.41.....	72,747.79	
Disbursements during the year.....		\$ 4,290,720.21
Balance .....		\$ 16,591,583.46

**LEDGER ASSETS.**

Book value of real estate, unincumbered.....	\$ 45,000.00	
Loans on mortgages of real estate, first liens.....	13,750,144.45	
Book value of bonds (excluding interest).....	404,373.72	
Deposited in banks.....	551,176.89	
Guarantee notes not due on members in good standing .....	1,860,439.21	
Total .....	\$ 16,611,134.27	
Deduct ledger liabilities:		
Deposit of members for future calls.....	19,550.81	
Total net ledger assets.....		\$ 16,591,583.46

**NON-LEDGER ASSETS.**

Interest due, \$2,566.75, and accrued, \$363,010.59, on mortgages .....	\$ 365,577.34	
Interest accrued on bonds.....	4,100.37	
Interest accrued on other assets.....	833.10	
Mortuary assessments payable January, 1911, on last call, made December, 1910, on insurance in force, not exceeding one assessment nor the amount of claims .....	308,800.00	
Total non-ledger assets.....	\$ 679,310.81	
Gross assets.....	\$ 17,270,894.27	

**DEDUCT ASSETS NOT ADMITTED.**

Guarantee notes not yet due.....	\$ 1,860,439.21	
Total admitted assets.....	\$ 15,410,455.06	

**NON-LEDGER LIABILITIES.**

Death claims resisted.....	\$ 28,000.00	
Death claims reported but not adjusted December 31, 1910.....	232,800.00	
Death claims reported after January 1, 1911, occurred in 1910.....	48,000.00	
Total death claims.....		\$ 308,800.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued..		49,397.00
Value of outstanding benefit certificates or policies, ascertained as provided by chapter 83, acts of Thirty-second General Assembly of Iowa.....	\$ 3,155,941.06	
Reserve fund in excess of liabilities.....	4,552,154.90	
Mortuary fund.....	833,576.49	
Guarantee fund, less notes in assets not admitted....	6,297,238.79	
General expense fund.....	213,346.82	
Total balance to protect contracts.....		15,052,258.06
Total liabilities .....		\$ 15,410,455.06

**NON-LEDGER LIABILITIES FOR COLORADO.****FOR THE COLORADO INSURANCE DEPARTMENT.**

Death claims reported but not adjusted December 31, 1910 .....	\$ 260,800.00	
Death claims reported after January 1, 1911, incurred 1910 .....	48,000.00	
Taxes and accounts payable in 1910.....	49,397.00	
Net mid-year value of contracts outstanding December 31, 1910, on certificates of membership valued as yearly renewable term policies, Actuaries' Table with 4 per cent. interest.....	3,155,941.06	
Guarantee fund, less notes in non-admitted assets....	6,297,238.79	
Total liabilities .....		\$ 9,811,376.85
Surplus, \$5,599,078.21, comprised under the following funds:		
Balance in reserve fund over amount included in liability .....	\$ 4,552,154.90	
Mortuary fund .....	832,576.49	
General or expense fund.....	213,346.82	
		5,599,078.21
Total .....		\$ 15,410,455.06

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Certificates in force December 31 (beginning of year).....	204,995	\$409,990,000.00	5,399	\$ 10,798,000.00
Certificates restored during the calendar year .....	395	790,000.00	12	24,000.00
Certificates written or increased during the calendar year.....	33,865	67,730,000.00	644	1,288,000.00
Totals .....	239,255	\$478,510,000.00	6,055	\$ 12,110,000.00
Deduct decreased or ceased to be in force during year.....	13,681	27,362,000.00	345	690,000.00
Total certificates in force last December 31 (end of year) .....	225,574	\$451,148,000.00	5,710	\$ 11,420,000.00

Losses and claims unpaid December 31 (beginning of year).....	87	\$ 174,168.00	.....	.....
Formerly erroneously reported as losses .....	3	6,000.00	.....	.....
	84	\$ 168,168.00	.....	.....
Losses and claims incurred during the calendar year.....	1,628	3,256,000.00	48	56,000.00
Totals .....	1,712	\$ 3,424,168.00	48	\$ 96,000.00
Losses and claims paid during year .....	1,581 3-5	3,163,368.00	43	86,000.00
Losses and claims outstanding unpaid last December 31 (end of year) .....	130 2-5	\$ 260,800.00	5	\$ 10,000.00
Assessments collected during year .....		\$ 3,839,994.29	.....	\$ 108,683.70
Tax, \$2,173.67.				

## GERMAN-AMERICAN INDEMNITY ASSOCIATION, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.  
Incorporated April 10, 1905. Commenced business April 10, 1905.  
Home Office.....247 Railway Exchange Building, Denver, Colo.

W. N. BOWMAN, President.  
E. C. HARRELL, Secretary. S. N. MITCHELL, Treasurer.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 18,987.95

### INCOME.

Membership fees required or represented by applications .....	\$ 4,795.00
Annual dues as per contract.....	17,946.90
Total paid by members.....	\$ 22,741.90
Surplus fund .....	32,000.00
Sundries .....	47.10
Income during the year.....	\$ 54,789.00
Sum .....	\$ 73,776.95

### DISBURSEMENTS.

Death claims paid.....	\$ 230.00
Disability claims paid: Sick, \$1,610.15; accidents, \$2,171.83 .....	3,781.98
Total paid to members.....	\$ 4,011.98
Membership fees retained by agents.....	2,394.00
Commissions paid or allowed to agents on account of dues and assessments.....	4,669.51

Commissions paid or allowed for collecting assessments .....	1,006.62	
Salaries of officers.....	2,250.00	
Salaries and other compensation of office employees..	1,613.53	
Taxes on premiums, \$218.13; insurance department fees and licenses, \$1.00.....	289.13	
Taxes on real estate and investments.....	6.14	
Rent .....	835.65	
Advertising and printing.....	204.66	
Interest on guarantee fund.....	480.00	
Office expenses .....	310.49	
Traveling expenses .....	162.55	
Discount for advance payments.....	19.90	
		<hr/>
Disbursements during the year.....	\$	18,254.16
Balance .....	\$	55,522.79

**LEDGER ASSETS.**

Cost value of real estate.....\$	500.00	
Loans on mortgages of real estate.....	42,250.00	
Loans secured by pledge of bonds, stocks or other collateral .....	5,100.00	
Cash in office, \$322.80; deposited in banks, C. D., \$1,300; bank, \$437.23.....	2,060.09	
Accounts receivable .....	92.70	
Pay roll orders on coal companies.....	5,520.00	
		<hr/>
Total net ledger assets.....	\$	55,522.79

**NON-LEDGER ASSETS.**

Interest due on mortgages.....\$	615.00	
Interest due on other assets.....	506.00	
Furniture, fixtures and safes, \$1,300.00; supplies, printed matter, stationery, \$275.00.....	1,575.00	
		<hr/>
Total non-ledger assets.....	\$	2,496.00
Gross assets .....	\$	58,018.79

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safes, \$1,300.00; supplies, printed matter, stationery, \$275.00.....\$	1,575.00	
		<hr/>
Total admitted assets.....	\$	56,443.79

**LIABILITIES.**

Accrued premium taxes.....\$	358.92	
Guaranty fund, \$42,000.00; interest, \$600.00.....	42,600.00	
		<hr/>
Total .....	\$	42,958.92
Balance .....	\$	13,484.87

**UNMATURED DEATH AND DISABILITY LIABILITIES.**

Reported, including all losses of which the company has had notice, whether on company's blanks or by oral or written communication (number of claims, seven) .....	\$	210.76
		<hr/>
Total liabilities .....	\$	13,695.63

## EXHIBIT OF POLICIES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Policies in force Dec. 31, 1910.....	1,216	\$ 311,700.00	1,216	\$ 311,700.00
Policies written during the year.....	959	55,732.00	959	55,732.00
Totals .....	2,175	\$ 367,432.00	2,175	\$ 367,432.00
Deduct decreased or ceased to be in force during the year.....	439	48,168.00	439	48,168.00
Total policies in force Dec. 31, 1910 .....	1,736	\$ 319,264.00	1,736	\$ 319,264.00
Policies terminated by death during the year .....	3	\$ 230.00	3	\$ 230.00
Policies terminated by lapse during the year .....	436	47,938.00	436	47,938.00

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims (face value) incurred during the year .....	3	\$ 230.00	3	\$ 230.00
Claims paid during the year.....	3	230.00	3	230.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	182	\$ 3,781.98	182	\$ 3,781.98
Claims paid during the year.....	182	3,781.98	182	3,781.98

Tax, \$358.92.

## MERCHANTS LIFE ASSOCIATION, OF BURLINGTON, IA.

Organized under the Laws of the State of Iowa.

Commenced business June 14, 1894.

Principal Office, Nat'l State Bank Bldg., Main and Jefferson Sts.,  
Burlington, Iowa.

JOHN J. SEERLEY, President.

A. B. HAWKINS, Secretary.

## BALANCE SHEET.

Amount of net or ledger assets, December 31 of previous year.....\$ 520,956.25

## INCOME.

Membership fees .....	\$ 94,246.74
Reserve fund .....	95,310.71
Annual dues, first year expense, \$11,400.23; mortuary, \$31,351.82 .....	42,752.05
Subsequent expense, \$75,365.83; mortuary, \$226,605.13..	301,970.96
Total paid by members.....	\$ 534,280.46

Mortgages, \$13,067.44; stocks and bonds, \$760.00; other sources, \$6,761.10.....	\$	20,588.54
Change of beneficiary, \$144.00; re-instatement fees, \$488.00 .....		632.00
Total income.....	\$	555,501.00
Sum .....	\$	1,076,475.25

## DISBURSEMENTS.

Losses and claims paid.....	\$	258,333.32
Guarantee fund returned to beneficiaries..		207.00
Annual payments and assessments returned to rejected applicants and to members of cancelled certificates....		28,764.33
Total paid to members.....	\$	287,304.65
Commissions and fees retained by or paid to agents on account of first year, fees, dues, assessments or premiums, \$98,744.03; subsequent, \$11,930.09.....		110,674.12
Commissions allowed or paid for collecting assessments to banks and collectors.....		3,536.20
Medical examiners' fees, whether paid direct by members or otherwise.....		8,497.50
Salaries and other compensation of officers and other office employes.....		28,459.71
Rent .....		800.00
Taxes on income, \$3,926.56; insurance department fees and licenses, \$1,982.78; municipal licenses, \$579.97...		6,489.31
Furniture, \$1,035.68; legal expenses, \$324.00; advertising, \$881.38; blanks and printing, \$3,162.79.....		5,403.85
Advances of directors—repaid.....		4,500.00
Miscellaneous, \$788.18; other items, \$457.75; telegrams, \$216.59; express, \$480.59; stationery, \$1,019.16; postage, \$8,453.06; traveling expenses, \$1,986.54; inspection of risks, \$558.00.....		13,959.87
Total disbursements.....	\$	469,625.21
Balance .....	\$	606,832.04

## LEDGER ASSETS.

Loans on bond and mortgage (first liens) on real estate .....	\$	354,816.20
Reserve notes of members in good standing.....		152,566.00
Cost value of bonds and stocks owned absolutely.....		18,000.00
Deposit, Missouri state department.....		1,000.00
Cash deposited in banks on reserved fund account....		76,410.15
Agents' ledger balances.....		4,382.51
Total net or ledger assets.....	\$	607,174.86
Deduct future call fund .....		342.82
Total net or ledger assets, less depreciation....	\$	606,832.04

**NON-LEDGER ASSETS.**

Interest accrued .....	\$ 11,721.00	
Rents accrued .....	493.74	
		\$ 12,214.74
Mortuary assessments not yet due.....	\$ 73,505.00	
Deduct estimated cost of collection.....	505.00	
		\$ 73,000.00
Net amount due from members.....		73,000.00
Total assets .....		\$ 692,046.78

**LIABILITIES.**

Losses in process of adjustment, or adjusted and not due, four .....	\$ 8,000.00	
National, state or other taxes due.....	2,000.00	
For salaries, rents and office expenses.....	6,772.12	
To officers or others for advances on account of expenses of organization .....	7,000.00	
Reserve fund notes .....	152,568.00	
Missouri state department .....	1,000.00	
Agents' debit balances .....	4,382.51	
Value of outstanding benefit certificates.....	271,453.00	
Total liabilities .....		\$ 453,173.63

**EXHIBIT OF POLICIES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force January 1, 1910 .....	18,375	\$ 36,633,000.00	414	\$ 828,000.00
Policies or certificates written during the year .....	5,865	11,730,000.00	76	152,000.00
Totals .....	24,240	\$ 48,363,000.00	490	\$ 980,000.00
Deduct number and amount which have ceased to be in force during the year .....	2,361	4,720,000.00	35	70,000.00
Total policies or certificates in force December 31, 1910.....	21,879	\$ 43,643,000.00	455	\$ 910,000.00
Losses and claims on policies or certificates unpaid January 1, 1910.....	9	\$ 18,000.00	.....	.....
Losses and claims on policies or certificates incurred during the year....	125	249,000.00	7	14,000.00
Totals .....	134	\$ 267,000.00	7	\$ 14,000.00
Losses and claims on policies or certificates paid during the year.....	130	\$ 258,333.32	7	\$ 14,000.00

Aggregate amount of all assessments received from members holding beneficiary certificates in the state of Colorado during the year: Mortuary, \$7,853.55; expense, \$2,682.35; total, \$10,535.90.

## NATIONAL LIFE ASSOCIATION, OF DES MOINES, IOWA.

Organized under the Laws of the State of Iowa.  
Commenced business March 19, 1900.

Principal Office.....316 Citizens Bank Building, Des Moines, Iowa.

J. B. SULLIVAN, President.

HENRY PYLE, Secretary.

### BALANCE SHEET.

Amount of net or ledger assets December 31 of previous year.....\$ 387,300.22

### INCOME.

Membership fees .....	\$ 89,942.05	
Assessments .....	302,221.85	
Total paid by members.....	\$ 392,163.90	
Interest .....	12,358.89	
Sundries, \$697.04; Des Moines National Bank, overdraft, \$5,231.61; agents' commissions, \$269.61.....	6,198.26	
Total income .....	\$ 410,720.55	
Sum .....	\$ 798,020.77	

### DISBURSEMENTS.

Losses and claims.....	\$ 131,950.00	
Annual payments and assessments re- turned to members .....	5,330.95	
Total paid to members.....	\$ 137,280.95	
Commissions and fees retained by or paid to agents....	92,121.88	
Commissions and fees retained by or paid to banks....	1,600.05	
Salaries and traveling expenses of managers of agencies and general, special and local agents.....	2,626.75	
Medical examiners' fees, whether paid direct by mem- bers or otherwise.....	10,751.20	
Salaries and other compensation of officers and other office employes .....	20,647.25	
Rent, \$1,845.50; taxes, \$4,468.00.....	6,313.50	
Advertising, \$670.29; blanks and printing, \$2,733.09.....	3,403.38	
Furniture, \$412.28; legal expenses, \$800.84; int. on prom., \$1,000.00; inspection of risks, \$2,291.66; ex- press, telephone, telegraph, \$892.15; postage, \$1,- 968.28; sundries, \$3,433.29.....	10,298.50	
Lapse on reserve fund, bills receivable.....	48,856.42	
Total disbursements .....	\$ 333,899.58	
Balance .....	\$ 464,120.89	



**LEDGER ASSETS.**

Loans on bond and mortgage (first liens) on real estate.	\$	228,720.00	
Cash in office.....		3,608.54	
Cash deposited in banks on reserved fund account.....		20,085.27	
Reserve fund, bills receivable not yet due.....		211,959.42	
	\$	464,373.23	
Less trust fund advance payments.....		252.34	
Total net or ledger assets, less depreciation.....	\$	464,120.89	

**NON-LEDGER ASSETS.**

Interest due, \$1,601.00, and accrued, \$6,267.05.....	\$	7,868.05	
Mortuary assessments not yet due.....	\$	21,500.00	
Net amount due from members.....		21,500.00	
Agents' commissions, \$269.61; furniture and fixtures, \$2,235.15 .....		2,504.76	
Total assets .....	\$	495,993.70	

**LIABILITIES.**

Losses in process of adjustment, or adjusted and not due, ten .....	\$	21,500.00	
National, state or other taxes due.....		1,760.62	
Overdraft Des Moines National Bank.....		5,231.61	
To officers or others for advances on account of ex- penses of organization, previous to January 1, 1907.....		4,748.35	
Total liabilities .....	\$	33,240.58	

**EXHIBIT OF POLICIES.**

	No.	Amount.
Policies or certificates in force December 31, 1909.....	8,225	\$ 15,127,500.00
Policies or certificates written during the year 1910.....	3,481	7,810,500.00
Totals .....	11,706	\$ 22,938,000.00
Deduct number and amount which have ceased to be in force during 1910 .....	1,617	3,545,500.00
Total policies or certificates in force December 31, 1910.....	10,089	\$ 19,392,500.00
Losses and claims on policies or certificates unpaid Decem- ber 31, 1909 .....	4	\$ 10,000.00
Losses and claims on policies or certificates incurred during the year 1910.....	80	148,500.00
Totals .....	84	\$ 158,500.00
Losses and claims on policies or certificates paid during the year 1910 .....	74	\$ 137,000.00
		Business in Colorado During 1910.
	No.	Amount.
Policies or certificates in force December 31, 1909.....	322	\$ 741,500.00
Policies or certificates written during the year 1910.....	134	308,500.00
Totals .....	456	\$ 1,050,000.00
Deduct number and amount which have ceased to be in force during 1910 .....	72	177,000.00
Total policies in force December 31, 1910.....	384	\$ 873,000.00
Losses and claims on policies or certificates incurred during the year 1910.....	1	\$ 3,000.00
Losses and claims on policies or certificates paid during the year 1910 .....	1	\$ 3,000.00

Tax, \$179.65.

## ST. PAUL MUTUAL HAIL AND CYCLONE INSURANCE COMPANY, OF ST. PAUL, MINN.

Organized under the Laws of the State of Minnesota.  
Incorporated, 1897. Commenced business, 1897.

L. C. STEBBINS, President.  
G. R. WALDING, Secretary.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year .....	\$	43,963.18
Real estate reported incorrectly as a non-ledger asset in 1909 statement.....		9,600.00
	\$	53,563.18

### INCOME.

Assessments: 1910, \$153,273.29; past due assessments, \$3,717.14 .....	\$	156,990.43
Interest from certificate of deposit.....		269.77
Borrowed money .....		9,000.00
Bills receivable .....		3,134.17
	\$	169,394.37
Income during the year.....		
Sum .....	\$	222,957.55

### DISBURSEMENTS.

Loss claims paid.....	\$	71,514.26
Commissions paid or allowed to agents on account of dues and assessments.....		24,158.57
Salaries of officers.....		10,220.00
Salaries and other compensation of office employes....		2,141.01
Taxes on premiums, \$2,059.94; insurance department fees and licenses, \$1,313.75.....		3,373.69
Rent for corporation's use of own buildings.....		852.60
Postage, \$1,506.49; advertising, \$262.48; printing, \$697.26		2,466.23
Furniture, \$132.05; legal expenses, \$1,500.00.....		1,632.05
Investigating and adjusting claims.....		1,736.26
Borrowed money repaid.....		9,000.00
Office supplies and expenses.....		362.62
Survey fees .....		1,451.69
	\$	128,908.98
Total disbursements .....		
Balance .....	\$	94,048.57

### LEDGER ASSETS.

Acquired by sale of old notes.....	\$	9,600.00
Deposited in banks.....		81,314.40
Bills receivable .....		3,134.17
	\$	94,048.57
Total .....		

**NON-LEDGER ASSETS.**

Interest accrued on certificate of deposit.....	\$	837.90	
Premium notes on hand, due October 1, 1911.....		153,818.04	
Unpaid assessments, levied prior to current year.....		99,783.21	
Total non-ledger assets.....	\$	254,439.15	
Gross assets .....	\$	348,487.72	

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable, not secured.....	\$	3,134.17	
Total admitted assets.....	\$	345,353.55	

**LIABILITIES.**

Hail and cyclone loss, claims due and unpaid, nine....	\$	1,975.00	
Commissions .....		581.01	
Balance .....	\$	2,556.01	
Balance .....	\$	342,797.54	

**EXHIBIT OF POLICIES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Policies in force December 31, 1909.....	7,717	\$ 9,768,064.00	156	\$ 85,596.10
Policies written during the year.....	4,937	6,305,021.00	29	17,401.00
Totals .....	12,654	\$ 16,073,085.00	185	\$ 102,997.10
Deduct decreased or ceased to be in force during the year.....	2,538	2,824,243.00	7	5,785.00
Total policies in force December 31, 1910 .....	10,116	\$ 13,248,842.00	172	\$ 97,212.10

**EXHIBIT OF HAIL AND CYCLONE CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909 (esti- mated) .....	5	\$ 485.57		
Claims (face value) incurred during the year .....	559	69,626.19	4	\$ 599.07
Totals .....	564	\$ 70,111.76	4	\$ 599.07
Claims paid during the year.....	564	71,514.26	4	599.07
Balance unpaid in 1909 (estimated low) .....		\$ 14,025.50		
Tax, \$18.35.				

## STATE FARMERS MUTUAL HAIL INSURANCE COMPANY, OF WASECA, MINN.

Organized under the Laws of the State of Minnesota.

Incorporated March 2, 1896. Commenced business March 3, 1896.

Home Office .....Waseca, Minn.

F. T. DAY, President.      C. H. WATSON, Secretary.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$      87,855.32

#### INCOME.

Cancellation fees .....	\$	106.50
Annual dues as per contract.....		185,042.49
Assessments from previous years.....		4,653.20
Total paid by members.....	\$	189,802.19
Interest from other sources.....		2,012.76
Income during the year.....	\$	191,814.95
Sum .....	\$	279,670.27

#### DISBURSEMENTS.

Loss claims paid .....	\$	91,925.80
Return premiums on new policies.....		142.45
Total paid to members.....	\$	92,068.25
Commissions paid or allowed to agents on account of dues and assessments .....		22,355.06
Commissions paid or allowed for collecting assessments .....		1,136.40
Salaries and allowances of managers and agents not paid by commissions .....		577.90
Salaries of officers .....		8,036.00
Salaries and other compensation of office employes....		1,985.15
Insurance department fees and licenses.....		6,749.00
Rent .....		225.00
Postage, \$2,152.37; advertising and printing, \$1,586.45...		3,738.82
Furniture, \$236.26; legal expenses, \$1,358.06.....		1,594.32
Investigating and adjusting claims.....		2,498.04
Fuel, \$75.75; exchange, \$82.00; telephone, \$93.55; janitor, telegraph and miscellaneous, \$314.04.....		565.34
Disbursements during the year.....	\$	141,529.28
Balance .....	\$	138,140.99

#### LEDGER ASSETS.

Loans on mortgages of real estate, first liens.....	\$	2,752.60
Cost value of bonds (excluding interest).....		25,818.08
Deposited in banks .....		109,570.31
Total net ledger assets.....	\$	138,140.99

## NON-LEDGER ASSETS.

Premium notes less than three months past due.....	\$ 39,797.57
Premium notes more than three months past due.....	68,396.39
Premium notes due 1911 and subsequent years.....	275,000.00
Furniture, fixtures and safes.....	2,000.00
Special premium tax fund.....	3,164.56
	<hr/>
Total non-ledger assets.....	\$ 379,178.52
Gross assets .....	\$ 517,319.51

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, not secured.....	\$ 2,000.00
	<hr/>
Total .....	\$ 2,000.00
Total admitted assets .....	\$ 515,319.51

## LIABILITIES.

Gross claims for losses resisted.....	\$ 8,200.00
	<hr/>
Total .....	\$ 8,200.00
Balance .....	\$ 507,119.51

## EXHIBIT OF POLICIES.

	Total Business of the Year.	
	No.	Amount.
Policies in force December 31, 1909.....	6,325	\$ 4,145,120.16
Policies written during the year.....	4,310	5,375,115.00
	<hr/>	<hr/>
Total .....		\$ 9,520,235.16
Deduct decreased or ceased to be in force during the year...		3,606,313.00
	<hr/>	<hr/>
Total policies in force December 31, 1910.....		\$ 5,913,922.16

	Business in Colorado During Year.	
	Risk.	Premium.
Policies in force December 31, 1909.....	\$ 33,419.00	\$ 1,598.34

## EXHIBIT OF CLAIMS.

	Colorado Claims. Amount.
Claims (face value) incurred during the year.....	\$ 2,925.87
Claims paid during the year.....	\$ 2,925.87

Tax, \$31.96.

## WESTERN LIFE AND ACCIDENT COMPANY, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.  
Incorporated October, 1900. Commenced business October, 1900.  
Home Office.....941-2-3-4-5-6 Gas and Electric Building.

THOMAS I. GREGORY, President.  
WILLIAM H. BEIGEL, First Vice-President.  
R. V. TOWNER, Secretary.

### BALANCE SHEET.

Amount of net ledger assets December 31 of previous year.....\$ 13,867.21

#### INCOME.

Membership fees required or represented by applica- tions .....	\$ 22,830.95	
Annual dues as per contract.....	73,552.40	
<hr/>		
Total paid by members.....	\$ 96,383.35	
Mortgages .....	\$10.75	
<hr/>		
Income during the year.....		\$ 97,194.10
<hr/>		
Sum .....		\$ 111,061.31

#### DISBURSEMENTS.

Death claims paid.....	\$ 2,046.00	
Disability claims paid.....	16,691.25	
Advance payments returned to rejected applicants....	69.25	
Dividends to policy-holders.....	3,624.80	
<hr/>		
Total paid to members.....	\$ 22,431.30	
Membership fees retained by agents.....	22,815.95	
Commissions paid or allowed to agents on account of dues and assessments.....	23,036.59	
Commissions paid or allowed for collecting assess- ments .....	2,099.86	
Salaries of officers.....	12,120.00	
Salaries and other compensation of office employes....	1,574.70	
Medical examiners .....	297.00	
Taxes on premiums, \$661.92; insurance department fees and licenses, \$193.00; municipal licenses, \$10.00..	\$64.92	
Taxes on real estate and investments.....	10.50	
Rent for corporation's use of own buildings.....	1,254.70	
Postage, \$895.45; advertising, \$582.74; printing and station- ery, \$960.57 .....	2,438.76	
Furniture, \$419.30; legal expenses, \$525.00.....	944.30	
Traveling expense, \$412.40; general expense, \$631.57....	1,043.97	
Agents' licenses, \$107.00; agents' debit balances charged off, \$561.54.....	671.54	
<hr/>		
Disbursements during the year.....		\$ 91,604.09
<hr/>		
Balance .....		\$ 19,457.22

## LEDGER ASSETS.

Loans on mortgages of real estate, first liens.....\$	16,400.00	
Cash in office, \$359.35; deposited in banks, \$1,663.46....	2,022.81	
Balances due from agents.....	1,132.49	
	<hr/>	
Total .....	\$ 19,555.30	
Deduct balances due to agents.....	98.08	
	<hr/>	
Total net ledger assets.....	\$	19,457.22

## NON-LEDGER ASSETS.

Interest due, \$39.00, accrued, \$111.25, on mortgages..\$	150.25	
Furniture, fixtures and safes, \$2,000.00; supplies, printed matter, stationery, \$750.00.....	2,750.00	
Money in the hands of collectors and in course of transmission .....	1,000.00	
	<hr/>	
Total non-ledger assets.....	\$	3,900.25
	<hr/>	
Gross assets .....	\$	23,357.47

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$2,000.00; supplies, printed matter, stationery, \$750.00.....\$	2,750.00	
Agents' debit balances not secured.....	81.90	
	<hr/>	
Total .....	\$	2,831.90
	<hr/>	
Total admitted assets.....	\$	20,525.57

## LIABILITIES.

Death claims due and unpaid, one.....\$	100.00	
Disability claims due and unpaid, fifty (estimated)....	1,042.50	
Salaries, rents, expenses, bonuses, commissions, fees, etc., due or accrued.....	206.50	
Dividend obligations due or accrued.....	145.25	
Advance assessments .....	3,637.85	
Taxes on premium .....	751.52	
	<hr/>	
Total .....	\$	5,883.62
	<hr/>	
Balance .....	\$	14,641.95

## EXHIBIT OF POLICIES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Policies in force December 31, 1909....	3,703	\$ 350,250.00	1,512	\$ 144,730.00
Policies written during the year.....	6,504	603,002.00	2,165	192,982.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	10,207	\$ 953,252.00	3,677	\$ 337,712.00
Deduct decreased or ceased to be in force during the year.....	4,771	439,725.00	1,482	133,175.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total policies in force Decem- ber, 31, 1910.....	5,436	\$ 513,527.00	2,195	\$ 204,537.00
	<hr/>	<hr/>	<hr/>	<hr/>
Policies terminated by death during the year .....	32	\$ 2,371.00	22	\$ 1,633.50
Policies terminated by lapse during the year .....	4,739	437,354.00	1,450	131,541.50

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims (face value) incurred during the year .....	32	\$ 2,371.00	22	\$ 1,633.50
Claims paid during the year.....	31	2,271.00	22	1,633.50
Claims unpaid December 31, 1910 .....	1	\$ 100.00	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	58	\$ 685.00	23	\$ 276.00
Claims incurred during the year.....	859	16,713.75	440	7,129.75
Totals .....	917	\$ 17,408.75	463	\$ 7,405.75
Claims paid during the year.....	867	16,466.25	440	6,926.20
Claims unpaid December 31, 1910 .....	50	\$ 942.50	23	\$ 479.55

Tax, \$553.90.



**STATISTICAL TABLES**

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**ASSESSMENT**

**COLORADO BUSINESS—ASSESSMENT—FOR THE  
YEAR 1910.**

	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Tax.
American Accident Ins. Co., Lincoln, Neb.....	\$ 52,500.00	\$ 750.00	\$ 158.00	.....	\$ 15.00
Bankers Accident Ins. Co., Des Moines, Ia.....	232,140.00	4,697.92	2,815.07	\$ 2,701.69	93.95
The Bankers Life Associa- tion, Des Moines, Ia.....	1,288,000.00	108,683.70	86,000.00	96,000.00	2,173.67
German-American Indem. Ass'n, The, Denver, Colo.	55,732.00	17,946.90	4,011.98	4,011.98	358.92
Merchants Life Association, Burlington, Ia.....	152,000.00	10,535.90	14,000.00	14,000.00	210.72
National Life Association, Des Moines, Ia.....	308,500.00	8,982.25	3,000.00	3,000.00	179.65
The Western Life & Acci- dent Co., Denver, Colo...	192,982.00	27,695.50	8,559.70	8,763.25	553.90
Des Moines Mutual Hail and Cyclone Ins. Ass'n, Des Moines, Ia.....			No statement rendered.		
St. Paul Mutual Hail, St. Paul, Minn.....	17,401.00	917.56	599.07	599.07	18.35
State Farmers Mut. Hail Ins. Co., Waseca, Minn..	.....	1,598.34	2,925.87	2,925.87	31.96
Totals .....	\$2,299,255.00	\$181,808.07	\$122,069.69	\$132,001.86	\$ 3,636.12

**FRATERNAL INSURANCE  
COMPANIES  
1910**

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ABSTRACTS COMPILED FROM THE ANNUAL  
STATEMENTS OF THE FRATERNAL INSUR-  
ANCE COMPANIES, LICENSED TO TRANSACT  
BUSINESS IN THIS STATE, SHOWING THEIR  
CONDITION ON DECEMBER 31, 1910.



# FRATERNAL INSURANCE COMPANIES

## THE AMERICANS, OF SAN FRANCISCO, CAL.

Organized under the Laws of the State of California.  
Incorporated April 18, 1904. Commenced business May, 1904.  
Date of admission into Colorado, 1906.

Home Office.....Pacific Building, San Francisco, Cal.

J. I. McLAUGHLIN, President.  
JAS. E. BROCKWAY, Vice-President.  
W. E. WRIGHT, Secretary. N. B. CAMPBELL, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 1,892.75

### INCOME.

Assessments or premiums during first 36 months and 10 per cent. of all other assessments.....\$	18,638.10
All other assessments or premiums.....	6,397.15
Dues and per capita tax.....	1,628.80
Medical examiners' fees actually received.....	317.20
Other payments by members.....	2,648.98
Net amount received from members.....\$	29,630.23
Gross rents from association's property.....	131.75
Sale of lodge supplies.....	209.45
Borrowed money .....	5,160.00
Total income .....	\$ 35,130.43
Sum .....	\$ 37,024.18
Gross amount of medical examiners' fees, \$317.20.	

### DISBURSEMENTS.

Death claims .....	\$ 4,250.00
Permanent disability claims.....	100.00
Sick and accident claims.....	1,220.35
Total benefits paid.....	\$ 5,570.35
Commissions and fees paid to deputies and organizers.....	9,984.61
Salaries of deputies and organizers.....	3,589.65
Salaries of officers and trustees, two.....	3,138.80
Salaries of office employes.....	509.10
Salaries and fees paid to subordinate medical exam- iners .....	34.30

Traveling and other expenses of officers, trustees and committees .....	1,644.35	
For collection and remittance of assessments and dues .....	1,309.60	
Insurance department fees.....	10.00	
Rent .....	806.12	
Advertising, printing and stationery.....	993.45	
Postage, express, telegraph and telephone.....	406.07	
Lodge supplies .....	307.81	
Official publication .....	677.50	
Expense of supreme lodge meeting.....	321.20	
Legal expense in litigating claims.....	26.30	
Sundry expenses .....	205.90	
Advanced commission to agents.....	5,274.16	
Payment on account of loan.....	500.00	
	<hr/>	
Total disbursements .....		\$ 35,309.27
Balance .....		\$ 1,714.91

**LEDGER ASSETS.**

Cash in association's office, \$203.12, and deposited in banks (not on interest), \$1,511.79.....	\$ 1,714.91	
	<hr/>	
Total ledger assets .....		\$ 1,714.91
Loan notes received from consolidation—disability loans .....		5,915.00
Loan notes received from consolidation—certificate loans .....		1,616.50
	<hr/>	
		\$ 9,246.41

**NON-LEDGER ASSETS.**

Rents .....	\$ 316.60	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	4,992.95	
Furniture and fixtures of office.....	1,500.00	
Furniture and fixtures of sub-office.....	1,000.00	
Lodge supplies and buttons.....	750.00	
	<hr/>	
Gross assets .....	\$ 17,805.96	

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures.....	\$ 2,500.00	
Supplies .....	750.00	
Loan notes, etc. ....	7,531.50	
	<hr/>	
		\$ 10,781.50
Total admitted assets.....		\$ 7,024.46

**LIABILITIES.**

Borrowed money, \$4,660.00; interest due or accrued on same, \$36.30 .....	\$ 4,696.30
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**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	969	\$ 1,467,250.00	.....	.....
Benefit certificates written during the year .....	1,244	1,308,500.00	288	\$ 73,800.00
Totals .....	2,213	\$ 2,775,750.00	274	\$ 69,100.00
Deduct terminated or decreased during the year.....	427	\$ 928,150.00	14	\$ 4,700.00
Total benefit certificates in force December 31, 1910.....	1,786	\$ 1,847,600.00	260	\$ 64,400.00
Benefit certificates terminated by death during the year.....	6	\$ 4,250.00	.....	.....
Benefit certificates terminated by lapse during the year.....	421	923,900.00	14	\$ 4,700.00

Received during the year from members in Colorado: Sick and accident, \$680.15.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims (face value) incurred during the year.....	6	\$ 4,250.00
Claims paid during the year.....	6	4,250.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	1	\$ 100.00
Claims paid during the year.....	1	100.00

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	41	\$ 1,220.35
Claims paid during the year.....	41	1,220.35

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$507.02; expense, \$4,422.93.

Assessments collected from organization of association: Mortuary, \$14,032.10.

Losses and claims paid from organization of association: Death claims, \$21,789.21; disability claims, \$2,912.95.

## AMERICAN NOBLES, OF WATERLOO, IOWA.

Organized under the Laws of the State of Iowa.

Incorporated December 31, 1897. Commenced business March 2, 1898.

Home Office.....127-29 East Fourth Street, Waterloo, Iowa

V. A. YOUNG, President.

S. C. HUBER, Vice-President.

I. E. LEE, Secretary.

M. F. LE ROY, Treasurer.

T. C. RAFFERTY, Actuary.

### BALANCE SHEET.

Balance from previous year.....\$ 35,621.12

#### INCOME.

Membership fees actually received.....\$	13.00
Assessments or premiums during first twelve months of membership of which all or an extra percentage is used for expense.....	40,322.72
All other assessments or premiums.....	88,249.87
Dues on per capita tax.....	20,106.47

Total received from members.....\$ 148,692.06

Deduct payments returned to applicants and members 21.82

Net amount received from members.....\$ 148,670.24

Interest on mortgage loans.....	1,050.00
Interest from all other sources.....	6.03
Gross rents from association's property.....	100.00
Sale of lodge supplies.....	380.11
Certificate fees.....	145.70
Assets from Modern National Reserve.....	936.89
Assets from American Order of Protection.....	11,938.57

Total income ..... \$ 163,227.54

Sum ..... \$ 198,848.66

#### DISBURSEMENTS.

Death claims.....\$	87,791.11
Permanent disability claims.....	547.29
Sick and accident claims.....	2,833.72

Total benefits paid..... \$ 91,172.12

Commissions and fees paid to deputies and organizers.	8,355.03
Salaries of deputies and organizers.....	14,270.56
Salaries of officers and trustees, ten.....	8,788.60
Salaries and other compensation of committees.....	39.00
Salaries of office employees, fourteen.....	4,780.81
Salaries and fees paid to supreme medical examiners..	161.75
Salaries and fees paid to subordinate medical ex- aminers.....	256.50
Traveling and other expenses of officers, trustees and committees.....	2,346.39
Insurance department fees.....	654.90



Rent .....	1,153.98	
Advertising, printing and stationery.....	5,077.42	
Postage, express, telegraph and telephone.....	1,724.19	
Lodge supplies .....	1,130.75	
Official publication .....	2,091.48	
Expense of supreme lodge meeting.....	642.68	
Legal expense in litigating claims.....	2,223.01	
Other legal expenses.....	839.25	
Furniture and fixtures.....	1,365.61	
Taxes, repairs and other expenses on real estate.....	14.17	
Expenses of deputies.....	3,686.38	
Dues and fees to national association.....	77.60	
Prize premiums to members.....	9.00	
Surety bonds .....	138.12	
Notary fees .....	10.60	
Fire insurance .....	22.40	
Light .....	36.68	
Office supplies .....	482.85	
Promotion payments .....	9,000.00	
Janitor .....	104.50	
Miscellaneous .....	25.82	
Balance of liabilities of Western Bees.....	871.15	
	<hr/>	
Total disbursements .....		\$ 161,521.45
		<hr/>
Balance .....		\$ 37,327.21

## LEDGER ASSETS.

Book value of real estate.....	\$ 2,500.00	
Mortgage loans on real estate, first liens.....	29,200.00	
Cash in association's office, \$1,068.18; and deposited in banks (not on interest), \$4,559.63.....	5,627.21	
	<hr/>	
Total ledger assets.....		\$ 37,327.21

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 591.06	
Market value of real estate over book value.....	500.00	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	17,844.69	
Due from subordinate councils (supply account).....	120.00	
Furniture and fixtures.....	3,526.00	
Office supplies .....	1,500.00	
Lodge supplies .....	1,500.00	
	<hr/>	
Gross assets .....		\$ 62,908.96

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$ 3,526.00	
Office supplies .....	1,500.00	
Lodge supplies .....	1,500.00	
	<hr/>	
Total admitted assets.....		\$ 56,382.96

## LIABILITIES.

Death claims resisted, one.....	\$	1,200.00
Death claims reported but not yet adjusted, twenty-three .....		18,238.85
		<hr/>
Total death claims.....	\$	19,438.85
Permanent disability claims reported but not yet adjusted, two .....		355.00
Sick and accident claims reported but not yet adjusted, four .....		701.44
		<hr/>
Total liabilities .....	\$	20,495.29

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	6,757	\$ 7,533,000.00	250	\$ 2,930.00
Benefit certificates written during the year .....	12,550	15,764,091.00	1,999	28,913.75
Benefit certificates increased during the year .....		1,000.00		
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	19,307	\$ 23,298,091.00	2,249	\$ 31,843.75
Deduct terminated or decreased during the year .....	2,866	3,243,860.00	299	3,974.10
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	16,441	\$ 20,054,231.00	1,950	\$ 27,869.65
Benefit certificates terminated by death during the year.....	112	\$ 121,600.00	10	\$ 134.00
Benefit certificates terminated by lapse during the year.....	2,754	2,122,260.00	289	3,820.10
Benefit certificates decreased during the year .....		7,000.00		2,000.00

Received during the year from members in Colorado: Mortuary, \$9,347.69; expense, \$6,464.04. Total, \$15,811.73.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	14	\$ 10,014.81	1	\$ 133.35
Three claims unpaid December, 31, 1909, increased by compromise in settlement .....		960.41		616.65
Claims (face value) incurred during the year .....	112	97,123.24	10	12,858.54
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	126	\$ 108,098.46	11	\$ 13,608.54
Claims paid during the year.....	102	87,791.11	8	9,608.54
	<hr/>	<hr/>	<hr/>	<hr/>
Balance .....	24	\$ 20,307.35	3	\$ 4,000.00
Saved by compromising or scaling down claims during the year.....		868.50		
	<hr/>	<hr/>	<hr/>	<hr/>
Claims unpaid December 31, 1910..	24	\$ 19,438.85	3	\$ 4,000.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	8	\$ 902.29	2	\$ 355.00
Claims paid during the year.....	6	547.29		
Claims unpaid December 31, 1910..	2	\$ 355.00	2	\$ 355.00

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 158.35		
Claims incurred during the year.....	36	3,376.81	3	\$ 203.74
Totals .....	39	\$ 3,535.16	3	\$ 203.74
Claims paid during the year.....	35	2,833.72	3	203.74
Claims unpaid December 31, 1910..	4	\$ 701.44		

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 and \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$9,732.58; expense, \$8,112.11.

Assessments collected from organization of association: Mortuary, \$394,494.99.

Losses and claims paid from organization of association: Death claims, \$315,827.57; disability claims, \$22,673.36.

**AMERICAN PATRIOTS, OF SPRINGFIELD, ILL.**

Organized under the Laws of the State of Illinois.

Re-incorporated October 24, 1905. Commenced business December 12, 1905.

Home Office .....I. O. O. F. Building, Springfield, Ill.

JAMES H. McCREA, President.

L. J. PULLIAM, Recorder.

FRED. T. WHIPP, Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 18,147.49

**INCOME.**

Membership fees actually received.....	\$ 789.88
Assessments or premiums during first ..... months of membership, of which all or an extra percentage is used for expense.....	59,588.87
All other assessments or premiums.....	85,699.81
Social members' dues.....	3.10
Total received from members.....	\$ 146,081.16

Gross rents from association's property.....	9.00	
Sale of lodge supplies.....	69.09	
Premium on bonds.....	6.50	
Unused checks returned.....	480.98	
A. B. A. special deposit recovered.....	246.34	
Turned over by N. B. Sunder, contract of consolidation .....	15,878.31	
<b>Total income .....</b>		<b>\$ 162,771.38</b>
<b>Sum .....</b>		<b>\$ 180,918.87</b>

**DISBURSEMENTS.**

Death claims .....	\$ 32,467.84	
Sick and accident claims.....	15,526.53	
<b>Total benefits paid.....</b>		<b>\$ 47,994.37</b>
Commissions and fees paid to deputies and organizers.....	54,157.10	
Salaries of officers and trustees, four.....	11,700.00	
Salaries and other compensation of committees.....	46.64	
Salaries of office employes, fifteen.....	4,622.73	
Salaries and fees paid to supreme medical examiners..	600.00	
Salaries and fees paid to subordinate medical examiners .....	22.00	
Traveling and other expenses of officers, trustees and committees .....	2,123.45	
Insurance department fees.....	88.25	
Rent .....	940.00	
Advertising, printing and stationery.....	1,936.37	
Postage, express, telegraph and telephone.....	1,761.59	
Lodge supplies .....	416.00	
Official publication .....	1,163.91	
Legal expense in litigating claims.....	2,013.36	
Other legal expenses.....	215.68	
Furniture and fixtures.....	270.70	
Taxes, repairs and other expenses on real estate.....	6.64	
Light .....	19.68	
Premium on officers' bonds.....	92.50	
Freight .....	8.05	
Fire insurance .....	30.00	
Miscellaneous expense .....	540.33	
<b>Total disbursements .....</b>		<b>\$ 130,769.36</b>
<b>Balance .....</b>		<b>\$ 50,149.51</b>

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 5,000.00	
Cash in association's office, \$1,908.88, and deposited in hands of treasurer, \$43,240.63.....	45,149.51	
<b>Total ledger assets.....</b>		<b>\$ 50,149.51</b>

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 296.03	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	25,224.89	
Assessments in hands of G. F. Stanton, former secretary of K. G., not yet turned over.....	3,400.00	
Office furniture and fixtures.....	2,270.00	
Advances to agents secured.....	1,409.52	
Due from councils for supplies.....	43.10	
<b>Gross assets .....</b>		<b>\$ 82,793.05</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$ 2,270.00	
		\$ 2,270.00
Total admitted assets .....		\$ 80,523.05

## LIABILITIES.

Death claims adjusted, not yet due, eleven.....	\$ 4,673.52	
Death claims resisted, two.....	1,007.33	
Death claims reported, but not yet adjusted, twenty-two .....	7,873.91	
Present value of deferred death and disability claims payable in installments, one.....	400.00	
Total unpaid claims.....		\$ 13,954.76
Salaries, rents, expenses, commissions, etc., due or accrued .....		1,025.00
Total liabilities .....		\$ 14,979.76

## EXHIBIT OF CERTIFICATES.

	Business in Colorado During Year.	
	No.	Amount.
Benefit certificates in force December 31, 1909.....	46	\$ 29,000.00
Benefit certificates written during the year.....	13	1,500.00
Totals .....	59	\$ 30,500.00
Deduct terminated or decreased during the year.....	26	16,300.00
Total benefit certificates in force December 31, 1910.....	33	\$ 14,200.00
Benefit certificates terminated by lapse during the year.....	26	\$ 16,300.00
Received during the year from members in Colorado: Reserve, \$39.77; mortuary, sick and accident, \$264.63; expense, \$93.30; total, \$397.70.		

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Colorado Claims.	
	No.	Amount.
Claims incurred during the year.....	10	\$ 205.95
Claims paid during the year.....	10	205.95

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$100.00 to \$6,000.00.

Amount of one full assessment on present membership: Mortuary, \$7,528.26; emergency or reserve, \$2,501.35; expense, \$15,195.28.

Assessments collected from organization of association, viz.: Mortuary and disability, \$188,454.67.

Losses and claims paid from organization of association, viz.: Death claims, \$164,070.23; disability claims, \$60,190.63.

## SUPREME CAMP OF THE AMERICAN WOODMEN, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated April 4, 1901. Commenced business June 5, 1901.

Date of admission into Colorado, April 5, 1901.

Home Office.....Arapahoe Building, Denver, Colo.

C. M. WHITE, President.      G. W. NORMAN, Secretary.

### BALANCE SHEET.

Balance from previous year.....\$      7,236.36

### INCOME.

Membership fees actually received .....	\$ 153.80	
All other assessments or premiums.....	5,988.50	
Dues and per capita tax.....	2,730.85	
	8,873.15	
Total received from members.....\$	8,873.15	
Deduct payments returned to applicants and members	5.00	
	8,868.15	
Net amount received from members.....\$	8,868.15	
Interest from all other sources.....	34.65	
Sale of lodge supplies .....	50.30	
	8,953.10	
Total income .....	\$ 8,953.10	
Sum .....	\$ 16,189.46	

### DISBURSEMENTS.

Death claims .....	\$ 4,553.69	
	4,553.69	
Total benefits paid .....	\$ 4,553.69	
Salaries of deputies and organizers, organization work	1,011.85	
Salaries of officers and trustees, two.....	1,925.00	
Salaries of office employes, two.....	614.50	
Salaries and fees paid to supreme medical examiners.	128.00	
Insurance department fees .....	64.25	
Rent .....	193.00	
Postage, express, telegraph and telephone.....	85.00	
Lodge supplies, printing and stationery.....	238.70	
Furniture and fixtures .....	130.20	
Bills payable with interest.....	448.25	
Loans to deputies .....	10.00	
	9,402.44	
Total disbursements .....	\$ 9,402.44	
Balance .....	\$ 6,787.01	

### LEDGER ASSETS.

Deposited in trust companies and banks on interest...\$	5,548.46	
Cash in association's office and safe.....	1,238.55	
	6,787.01	
Total ledger assets .....	\$ 6,787.01	

**NON-LEDGER ASSETS.**

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	\$	726.00
Due from organizers, W. M. Lee, \$38.00; J. H. Flowers, \$60.00; Von Dickersohn, \$50.00.....		148.00
Furniture and fixtures .....		500.00
Stock and supplies .....		860.00
Gross assets .....	\$	9,021.01

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds...\$	148.00
Furniture and fixtures .....	500.00
Stock and supplies .....	860.00
	\$ 1,508.00
Total admitted assets .....	\$ 7,513.01

**LIABILITIES.**

Death claims due and unpaid.....\$	500.00
Death claims adjusted not yet due, four.....	250.00
Death claims resisted .....	500.00
Death claims reported but not yet adjusted.....	500.00
Total liabilities .....	\$ 1,750.00

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	1,704	\$ 878,000.00	74	\$ 35,500.00
Benefit certificates written during the year .....	949	400,500.00	51	23,000.00
Totals .....	2,653	\$ 1,278,500.00	125	\$ 58,500.00
Deduct terminated or decreased during the year .....	807	335,750.00	46	21,000.00
Total benefit certificates in force December 31, 1910.....	1,846	\$ 942,750.00	79	\$ 37,500.00
Benefit certificates terminated by death during the year .....	11	\$ 5,250.00	1	\$ 375.00
Benefit certificates terminated by lapse during the year .....	796	330,500.00	2	1,000.00
Received during the year from members in Colorado: reserve, \$53.41; expense, \$84.90. Total, \$441.00.			Mortuary, \$302.69;	

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	5	\$ 2,500.00	1	\$ 250.00
Claims (face value) incurred during the year .....	11	5,250.00	1	500.00
Totals .....	16	\$ 7,750.00	2	\$ 750.00
Claims paid during the year.....	12	6,000.00	2	610.25
Balance .....	4	\$ 1,750.00	....	\$ 139.75
Saved by scaling down claims during the year .....	6	1,446.30	2	139.75
Claims unpaid December 31, 1910..	4	\$ 1,750.00	....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life: Minimum, \$250.00; maximum, \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$595.00; emergency or reserve, \$105.00; expense, \$276.90.

Assessments collected from organization of association: Mortuary, \$59,052.74.

Losses and claims paid from organization of association: Death claims, \$52,265.73.

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## BROTHERHOOD ACCIDENT COMPANY, OF BOSTON, MASS.

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Organized under the Laws of the State of Massachusetts.

Incorporated August 17, 1892. Commenced business August 18, 1892.

Home Office.....294 Washington St., Boston, Mass.

JOHN J. WHIPPLE, President.

CHARLES S. FARQUHAR, Vice-President.

JAY B. CRAWFORD, Secretary.

JOS. W. ESTABROOK, Treasurer.

J. LAWRENCE MARTIN, Auditor.

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### BALANCE SHEET.

Balance from previous year.....\$ 67,058.97

#### INCOME.

Membership fees actually received.....\$	15,059.00
All other assessments or premiums.....	127,011.72
Dues and per capita tax.....	58,569.75

Total received from members.....\$	200,640.47
Deduct payments returned to applicants and members	372.43

Net amount received from members.....\$	200,268.04
Interest on bonds and dividends on stocks.....	177.50
Interest from all other sources.....	1,075.30

Total income .....	\$ 201,520.84
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Sum .....	\$ 268,579.81
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\* Gross amount of membership fees required or represented by applications, \$15,059.00.

Gross amount of medical examiners' fees, \$226.00.

#### DISBURSEMENTS.

Death claims .....	\$ 10,080.00
Sick and accident claims.....	108,687.23

Total benefits paid.....\$	118,767.23
Commissions and fees paid to deputies and organizers.	14,538.00
Salaries of managers or agents not deputies or organizers .....	5,270.00



Salaries of officers and trustees, seven.....	30,347.04	
Salaries of office employes, thirteen.....	8,732.50	
Salaries and fees paid to subordinate medical examiners .....	226.00	
Traveling and other expenses of officers, trustees and committees .....	876.23	
For collection and remittance of assessments and dues	7,649.52	
Insurance department fees.....	364.67	
Rent .....	2,259.96	
Advertising, printing and stationery.....	2,410.86	
Postage, express, telegraph and telephone.....	3,692.37	
Legal expense in litigating claims.....	276.85	
Furniture and fixtures.....	249.11	
P. O. box.....	12.00	
Badges .....	148.25	
Collection on checks.....	131.57	
Spring water and ice.....	30.60	
Premium on bonds.....	147.49	
Directory .....	11.00	
Sundry items .....	44.79	
Total disbursements .....		\$ 196,185.24
Balance .....		72,394.57

## LEDGER ASSETS.

Book value of bonds.....	\$ 4,000.00	
Deposited in trust companies and banks on interest....	66,239.83	
Cash in association's office.....	2,154.74	
Total ledger assets.....		\$ 72,394.57

## NON-LEDGER ASSETS.

Interest due on other assets.....	\$ 531.91	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	850.50	
Furniture and fixtures.....	1,550.00	
Supplies, printed matter and stationery.....	300.00	
Gross assets .....		\$ 75,626.98

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value..	\$ 82.50	
Furniture and fixtures.....	1,550.00	
Supplies, printed matter and stationery.....	300.00	
		\$ 1,932.50
Total admitted assets.....		\$ 73,694.48

## LIABILITIES.

Death claims due and unpaid, one.....	\$ 100.00	
Death claims resisted, two.....	1,000.00	
Death claims reported but not yet adjusted, eleven...	1,040.00	
Total death claims.....		\$ 2,140.00

Sick and accident claims due and unpaid, three.....\$	83.21
Sick and accident claims adjusted, not yet due, ninety	3,124.09
Sick and accident claims reported but not yet ad- justed, two hundred and eighty-eight (estimated)..	10,656.00
Total sick and accident claims.....	13,863.30
Total unpaid claims.....	16,093.30
Salaries, rents, expenses, commissions, etc., due or accrued .....	188.33
Advance assessments .....	3,390.00
Total liabilities .....	\$ 19,581.63

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	14,753	\$ 1,475,300.00	64	\$ 6,400.00
Benefit certificates written during the year .....	4,890	489,000.00	41	4,100.00
Totals .....	19,643	\$ 1,964,300.00	105	\$ 10,500.00
Deduct terminated or decreased during the year .....	3,568	\$ 356,800.00	26	2,600.00
Total benefit certificates in force December 31, 1910.....	16,075	\$ 1,607,500.00	79	\$ 7,900.00
Benefit certificates terminated by death during the year.....	103	\$ 10,300.00	2	\$ 200.00
Benefit certificates terminated by lapse during the year.....	3,465	346,500.00	24	2,400.00

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	10	\$ 1,840.00	.....	.....
Claims (face value) incurred during the year .....	98	11,920.00	.....	.....
Totals .....	108	\$ 13,760.00	.....	.....
Claims paid during the year.....	94	10,080.00	2	\$ 210.00
Claims unpaid December 31, 1910..	14	\$ 2,140.00	.....	.....

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	329	\$ 18,758.13	2	\$ 50.00
Claims incurred during the year.....	2,859	93,136.40	16	1,092.48
Totals .....	3,188	\$ 111,894.53	18	\$ 1,142.48
Claims paid during the year.....	2,778	108,687.23	14	1,142.48
Claims rejected during the year.....	29	Dropped	.....	.....
Claims unpaid December 31, 1910..	381	\$ 3,207.30	4	Unknown

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Accident, \$700.00; sickness, \$100.00.

Amount of one full assessment on present membership: Mortuary, \$34,150.00; disability, \$34,150.00.

Assessments collected from organization of association: Mortuary, \$247,984.05; disability, \$769,418.32.

Losses and claims paid from organization of association: Death claims, \$230,158.93; disability claims, \$761,474.92.

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**BROTHERHOOD OF AMERICAN YEOMEN, OF  
DES MOINES, IA.**

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Organized under the Laws of the State of Iowa.

Incorporated December 27, 1897. Commenced business February 25, 1897.

Home Office.....Fifth and Park, Des Moines, Iowa.

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WILLIAM KOCH, President.

C. E. STALLCOP, Vice-President.

WILLIAM E. DAVY, Secretary.

FRANK S. DUNSHEE, Treasurer.

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**BALANCE SHEET.**

Balance from previous year.....\$ 1,313,672.58

**INCOME.**

Membership fees actually received.....	\$ 44,623.75
All other assessments or premiums.....	1,148,590.08
Dues and per capita tax.....	234,178.56
Medical examiners' fees actually received.....	5,724.84

Total received from members.....\$ 1,533,117.23

Deduct payments returned to applicants and members .....	671.75
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Net amount received from members.....\$ 1,532,445.48

Interest on mortgage loans.....	57,723.25
Interest on bonds and dividends on stocks.....	6,855.38
Interest from all other sources.....	5,485.82
Sale of lodge supplies.....	15,163.68
Surety bond fund.....	225.00
Deputy bond fund.....	270.03
Expectancy reserve fund.....	219,759.20

Total income ..... \$ 1,837,932.84

Sum ..... \$ 3,151,605.42

Gross amount of membership fees required or represented by application, \$126,455.00; gross amount of medical examiners' fees, \$75,873.00.

## DISBURSEMENTS.

Death claims .....	\$ 999,327.78
Permanent disability claims.....	76,891.23
Sick and accident claims.....	32,512.50
Old age benefits.....	1,900.00
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Total benefits paid.....	\$ 1,110,631.51
Commissions and fees paid to deputies and organizers .....	260,894.29
Salaries of officers and trustees, twelve.....	29,169.96
Other compensation of officers and trustees.....	6,004.63
Salaries and other compensation of committees.....	3,320.34
Salaries of office employes, fifty-two.....	35,923.68
Salaries and fees paid to supreme medical examiners..	2,286.64
Insurance department fees.....	885.30
Rent .....	2,595.70
Advertising, printing and stationery.....	32,838.20
Postage, express, telegraph and telephone.....	16,063.05
Lodge supplies .....	17,681.82
Official publication .....	16,750.39
Legal expense in litigating claims.....	3,188.32
Other legal expenses.....	1,395.18
Furniture and fixtures.....	2,705.78
Lecture work .....	2,028.56
Auditing .....	9,791.45
Fraternal congress .....	886.90
Office supplies .....	2,245.68
Organization outfits .....	1,599.44
Official bonds .....	157.50
Library .....	52.30
Actuarial work .....	690.00
Investigating claims .....	11,753.10
Investigating loans .....	268.27
Prizes .....	800.00
Sundries .....	259.22
<hr/>	
Total disbursements .....	\$ 1,572,777.21
Balance .....	\$ 1,578,828.21

## LEDGER ASSETS.

Book value of real estate.....	\$ 77,477.62
Mortgage loans on real estate, first liens.....	1,212,895.00
Book value of bonds.....	110,512.18
Deposited in trust companies and banks on interest..	177,525.52
Organizers' balances .....	507.89
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Total ledger assets.....	\$ 1,578,828.21

## NON-LEDGER ASSETS.

Interest due, \$682.42, and accrued, \$20,577.81, on mort- gages .....	\$ 21,260.23
Interest accrued on bonds.....	1,154.88
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Total interest due and accrued.....	22,415.11
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	134,000.00
Office furniture and fixtures.....	21,500.00
Lodge supplies (inventory).....	4,900.00
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Gross assets .....	\$ 1,761,643.32

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds....\$	507.89	
Office furniture and fixtures.....	21,500.00	
Lodge supplies (inventory).....	4,900.00	
		\$ 26,907.89
Total admitted assets.....		\$ 1,734,735.43

## LIABILITIES.

Death claims due and unpaid, twelve.....\$	19,750.00	
Death claims resisted, eleven.....	15,500.00	
Death claims reported but not yet adjusted, seventy-one .....	97,500.00	
		\$ 132,750.00
Total death claims.....		\$ 132,750.00
Permanent disability claims reported but not yet adjusted, forty-six.....		31,125.00
Sick and accident claims reported but not yet adjusted, nine.....		925.00
		\$ 164,800.00
Total unpaid claims.....		\$ 164,800.00
Salaries, rents, expenses, commissions, etc., due or accrued .....		678.37
Advance assessments .....		3,259.65
		\$ 168,738.02
Total liabilities .....		\$ 168,738.02

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	111,550	\$160,605,000.00	5,829	\$ 9,543,500.00
Benefit certificates written during the year .....	41,286	49,602,000.00	1,720	2,310,500.00
Benefit certificates increased during the year .....		465,000.00	.....	11,000.00
Totals .....	152,836	\$210,672,000.00	7,549	\$ 11,865,000.00
Deduct terminated or decreased during the year.....	18,852	23,300,000.00	622	899,000.00
Total benefit certificates in force December 31, 1910.....	133,984	\$187,372,000.00	6,927	\$ 10,966,000.00
Benefit certificates terminated by death during the year.....	684	\$ 981,000.00	55	\$ 97,500.00
Benefit certificates terminated by lapse during the year.....	18,168	21,965,000.00	567	793,500.00
Benefit certificates decreased during the year .....		354,000.00	.....	8,000.00
Received during the year from members in Colorado: expense. \$22,105.19. Total, \$91,165.77.			Mortuary, \$69,060.58:	

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	96	\$ 149,250.00	7	\$ 12,000.00
Claims (face value) incurred during the year .....	736	1,033,075.00	57	100,650.00
Totals .....	832	\$ 1,182,325.00	64	\$ 112,650.00
Claims paid during the year.....	725	999,327.78	51	85,685.13
Balance .....	107	\$ 182,997.22	13	\$ 26,964.87
Saved by compromising or scaling down claims during the year.....	.....	31,247.22	.....	3,964.87
Claims rejected during the year	13	\$ 19,000.00	1	\$ 1,000.00
Claims unpaid December 31, 1910	94	\$ 132,750.00	12	\$ 22,000.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	37	\$ 23,525.00	3	\$ 2,000.00
Claims incurred during the year.....	163	103,075.00	16	12,000.00
Totals .....	209	\$ 126,600.00	19	\$ 14,000.00
Claims paid during the year.....	126	76,891.23	14	9,671.32
Balance .....	74	\$ 49,708.77	5	\$ 4,328.68
Saved by compromising or scaling down claims during the year.....	.....	1,833.77	.....	328.68
Claims rejected during the year	28	\$ 16,750.00	1	\$ 500.00
Claims unpaid December 31, 1910	46	\$ 31,125.00	4	\$ 3,500.00

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	8	\$ 1,100.00	.....	.....
Claims incurred during the year.....	349	32,737.50	21	\$ 2,400.00
Totals .....	357	\$ 33,837.50	21	\$ 2,400.00
Claims paid during the year.....	343	32,512.50	20	2,375.00
Claims rejected during the year.....	5	400.00	.....	.....
Claims unpaid December 31, 1910 .....	9	\$ 925.00	1	\$ 25.00

**EXHIBIT OF OLD AGE AND OTHER CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	17	\$ 1,900.00	1	\$ 100.00
Claims paid during the year.....	17	1,900.00	1	100.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00—\$2,000.00 to age 45, \$3,000.00 to age 40.

Amount of one full assessment on present membership: Mortuary, \$92,-982.00; expense, \$37,765.00.

Assessments collected from organization of association: Mortuary, \$5,826,-602.19.

Losses and claims paid from organization of association: Death claims, \$5,265,901.60; disability claims, \$527,288.29.

## BROTHERHOOD ENDOWMENT ASSOCIATION, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated August 15, 1907. Commenced business August 16, 1907.

Home Office.....506 Mining Exchange Building, Denver, Colo.

J. H. ALLEN, President.

H. E. DUSINBURY, Vice-President.

C. H. DUSINBURY, Secretary.

### INCOME.

Membership fees actually received.....	\$ 4,235.00
Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	1,331.00
All other assessments or premiums.....	2,967.55
Dues and per capita tax.....	1,575.65
Net amount received from members.....	\$ 10,286.20
Sale of lodge supplies.....	43.20
Total income .....	\$ 10,329.40

### DISBURSEMENTS.

Sick and accident claims.....	\$ 336.40
Total benefits paid.....	\$ 336.40
Commissions and fees paid to deputies and organizers.....	8,533.55
Salaries of office employes, two.....	200.70
Salaries and fees paid to supreme medical examiners.....	5.00
Insurance department fees.....	5.00
Rent .....	39.90
Advertising, printing and stationery.....	389.15
Postage, express, telegraph and telephone.....	106.05
Lodge supplies .....	36.00
Expense of supreme lodge meeting.....	15.00
Furniture and fixtures.....	107.05
Total disbursements .....	\$ 9,773.80
Balance .....	\$ 555.60

### LEDGER ASSETS.

Cash in association's office, \$370.28, and deposited in banks (not on interest), \$185.22.....	\$ 555.60
Total ledger assets.....	\$ 555.60

### NON-LEDGER ASSETS.

Net dues due, accrued and in course of collection.....	\$ 11,135.70
Printing, stationery and furniture, estimated value....	250.00
Gross assets .....	\$ 11,941.30

**DEDUCT ASSETS NOT ADMITTED.**

Uncollected dues .....	\$	11,185.70		
Supplies and furniture .....		250.00		
				\$ 11,385.70
Total admitted assets.....				\$ 555.60

**LIABILITIES.**

Sick and accident claims due and unpaid, one.....	\$	27.40		
Total liabilities .....				\$ 27.40

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	148	\$ 12,548.00	.....	.....
Benefit certificates written during the year .....	847	97,405.00	11	\$ 1,320.00
Totals .....	995	\$ 109,953.00	11	\$ 1,320.00
Deduct terminated or decreased during the year .....	362	37,288.00	11	1,320.00
Total benefit certificates in force December 31, 1910.....	633	\$ 72,670.00	.....	.....
Benefit certificates terminated by lapse during the year.....	362	\$ 37,283.00	.....	.....
Received during the year from members in Colorado:			Reserve,	\$264.00.

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	14	\$ 336.40
Claims paid during the year.....	14	336.40
Claims unpaid December 31, 1910.....	1	\$ 27.40

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$10.00 minimum, \$1,000.00 maximum.

Amount of one full assessment on present membership: Mortuary, \$1,000.00; disability, \$1,000.00; emergency or reserve, \$1,000.00.

Losses and claims paid from organization of association: Disability claims, \$436.55.



## SUPREME COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION, OF HORNELL, N. Y.

Organized under the Laws of the State of New York.

Incorporated June 9, 1879. Commenced business July 2, 1876.

Date of admission into Colorado, 1909.

Home Office.....188 Main St., Hornell, N. Y.

JOHN J. HYNES, President.      M. A. CARMODY, Vice-President.  
JOSEPH CAMERON, Secretary.      WILLIAM MUENCH, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 2,184,736.90

### INCOME.

Membership fees actually received.....	\$ 33.00
All other assessments or premiums.....	1,442,311.28
Dues and per capita tax.....	18,615.00

Net amount received from members.....	\$ 1,460,959.98
Interest on mortgage loans.....	44,130.13
Interest on bonds .....	36,311.03
Interest from all other sources.....	7,068.59
Gross rents from association's property.....	403.00
Sale of lodge supplies .....	4,545.02
Additional fee assessment reports.....	318.00
Official paper .....	13,995.85
Official paper advertising .....	485.00
Fire loss .....	1,278.15
Bonds on officers .....	748.62
Reinstatement fees .....	34.25

Total income ..... \$ 1,570,277.62

Sum ..... \$ 3,755,014.52

Gross amount of membership fees required or represented by application, \$7,782.00.

Gross amount of medical examiners' fees, \$5,188.00.

### DISBURSEMENTS.

Death claims .....	\$ 1,532,729.24
Organizing expenses .....	7,905.30
Salaries of deputies and organizers.....	300.00
Salaries of officers, four.....	7,900.00
Per diem of committees and trustees.....	175.00
Salaries of office employes, four.....	3,296.35
Traveling and other expenses of officers, trustees and committees .....	1,127.18
Insurance department fees .....	223.25
Rent .....	420.00
Advertising, printing and stationery.....	1,163.52
Postage, express, telegraph and telephone.....	347.81
Lodge supplies .....	2,313.19
Official publication .....	10,622.59

Legal expense in litigating claims.....	748.13	
Other legal expenses .....	1,073.74	
Furniture and fixtures .....	257.70	
Taxes, repairs and other expenses on real estate.....	326.67	
Premiums and interest on securities purchased.....	2,255.82	
Loss on sale Hoffeld property.....	8.68	
Dues Fraternal Congress and Catholic Federation....	242.50	
Second payment life membership Catholic Church Ex- tension Society .....	100.00	
Bonds of officers .....	807.70	
Fire insurance .....	52.97	
Error in last report.....	115.27	
		<hr/>
Total disbursements .....		\$ 1,574,412.71
Balance .....		\$ 2,180,601.81

**LEDGER ASSETS.**

Book value of real estate.....	\$ 8,051.48	
Mortgage loans on real estate.....	1,065,680.00	
Book value of bonds.....	894,565.00	
Deposited in trust companies and banks on interest....	185,928.47	
Cash with treasurer and deposited in banks.....	26,376.86	
		<hr/>
Total ledger assets.....		\$ 2,180,601.81

**NON-LEDGER ASSETS.**

Interest due, \$1,355.81, and accrued, \$9,191.25, on mortgages .....	\$ 10,547.06	
Interest accrued on bonds.....	13,017.50	
		<hr/>
Total interest due and accrued.....		23,564.56
Market value of real estate over book value.....		4,148.52
Market value—not including interest of bonds over book value.....		16,293.27
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		119,514.20
Due for per capita tax, supplies, etc., December 31....		24,277.73
		<hr/>
Gross assets.....		\$ 2,368,400.09

**LIABILITIES.**

Death claims adjusted not yet due, fifty-three.....	\$ 86,500.00	
Claims awaiting adjustment, twenty-one and seven balances .....	32,523.15	
Death claims resisted, four.....	5,000.00	
Death claims reported but not yet adjusted, thirty- four—received after January 1, 1911.....	49,000.00	
		<hr/>
Total unpaid claims.....		\$ 173,023.15
Salaries, rents, expenses, commissions, etc., due or accrued .....		1,447.50
		<hr/>
Total liabilities.....		\$ 174,470.65

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Certificates in force December 31, 1909.	59,941	\$ 82,255,500.00	281	\$ 410,500.00
Certificates written during the year...	2,594	2,480,500.00	6	5,500.00
Certificates increased during the year. ....		2,500.00	...	.....
Totals .....	62,535	\$ 84,718,500.00	287	\$ 416,000.00
Certificates terminated and decreased during the year.....	2,195	2,725,000.00	12	12,500.00
Certificates in force December 31, 1910	60,340	\$ 81,993,500.00	275	\$ 403,500.00
Certificates terminated by death.....	974	\$ 1,530,500.00	3	\$ 4,000.00
Certificates terminated by lapse.....	1,221	1,182,500.00	9	8,000.00
Certificates decreased during the year ....		12,000.00	...	500.00
Received during the year from members in Colorado: reserve, \$811.58; expense, \$303.06; total, \$8,478.57.			Mortuary, \$7,304.23;	

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	117	\$ 190,634.27	2	\$ 3,000.00
Claims incurred during the year.....	974	1,530,500.00	3	4,000.00
Murray & Rousseau dropped in 1908, added .....	2	3,000.00	...	.....
Interest etc. on Maloney claim.....		550.00	...	.....
Totals .....	1,093	\$ 1,724,684.27	5	\$ 7,000.00
Claims paid during the year.....	972	1,532,729.24	5	7,000.00
Balance .....	121	\$ 191,955.03	...	.....
Saved by compromise or scaling down claims during the year.....		4,931.88	...	.....
	121	\$ 187,023.15	...	.....
Suspended and dropped claims.....	9	14,000.00	...	.....
Claims unpaid December 31, 1910 .....	112	\$ 173,023.15	...	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$2,000.00.

Amount of one full assessment on present membership, viz.: Mortuary, \$107,562.78; reserve, \$11,951.42.

Assessments collected from organization of association, viz.: Mortuary, \$22,765,588.95.

Losses and claims paid from organization of association, viz: Death claims, \$22,741,681.95.

## CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION, OF AUBURN, N. Y.

Organized under the Laws of the State of New York.

Incorporated 1893. Commenced business 1890.

Home Office.....120 Genesee Street, Auburn, New York

THOMAS H. O'NEILL, President.

JOSEPH P. HENRY, Vice-President.

MARGARET H. GRANEY, Secretary.      JAMES L. McGARR, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$      83,085.48

### INCOME.

Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	1,831.01
All other assessments or premiums.....	113,489.34
Dues and per capita tax.....	8,041.13
Other payments by members.....	6,665.75
<hr/>	
Total received from members.....\$	130,027.23
Deduct payments returned to applicants and members	9.81
<hr/>	
Net amount received from members.....\$	130,017.42
Interest on mortgage loans.....	2,359.05
Sale of lodge supplies.....	794.66
Initiation tax .....	360.50
Bonds .....	31.03
Fines .....	57.00
<hr/>	
Total income .....	\$      133,619.66
<hr/>	
Sum .....	\$      216,705.14

### DISBURSEMENTS.

Death claims .....	\$      117,000.00
Sick and accident claims.....	5,904.50
<hr/>	
Total benefits paid.....	\$      122,904.50
Commissions and fees paid to deputies and organizers	609.57
Salaries of officers and trustees, three.....	2,199.98
Salaries of office employes, one.....	169.96
Traveling and other expenses of officers, trustees and committees .....	47.34
Insurance department fees.....	55.00
Rent .....	318.39
Advertising, printing and stationery.....	72.75
Postage, express, telegraph and telephone.....	389.65
Lodge supplies .....	117.51
Official publication .....	2,690.88
Other legal expenses.....	1,026.90

Furniture and fixtures, insurance.....	14.25	
Bonding supreme officers.....	85.00	
Returned to members.....	11.11	
Auditors, per diem and traveling expenses.....	201.21	
Fraternal congress .....	185.30	
Trustees, per diem and traveling expenses.....	182.68	
Fraternal Monitor .....	11.00	
Premium paid for new members.....	2,194.00	
Janitor services .....	15.75	
<hr/>		
Total disbursements .....		\$ 194,002.73
Balance .....		\$ 82,702.41

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 20,746.69	
Book value of bonds.....	331.95	
Deposited in trust companies and banks on interest..	46,994.14	
Cash deposited in banks (not on interest).....	14,629.63	
<hr/>		
Total ledger assets.....		\$ 82,702.41

**NON-LEDGER ASSETS.**

Furniture, fixtures, safe in general office.....	\$ 1,500.00	
Supplies and printed matter, etc.....	1,500.00	
<hr/>		3,000.00
Gross assets .....		\$ 85,702.41

**DEDUCT ASSETS NOT ADMITTED**

Furniture, fixtures, safe in general office.....	\$ 1,500.00	
Supplies, printed matter, etc.....	1,500.00	
<hr/>		3,000.00
Total admitted assets.....		\$ 82,702.41

**LIABILITIES.**

Death claims due and unpaid .....	\$ 295.45	
Death claims adjusted not yet due, six.....	4,250.00	
Death claims resisted, five.....	5,000.00	
Death claims reported but not yet adjusted, two.....	1,500.00	
<hr/>		
Total liabilities .....		\$ 11,045.45

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	11,893	\$ 10,303,500.00	305	\$ 310,750.00
Benefit certificates written during the year .....	672	582,000.00	13	16,000.00
Totals .....	12,565	\$ 10,885,500.00	318	\$ 326,750.00
Deduct terminated or decreased dur- ing the year.....	686	582,500.00	10	10,500.00
Total benefit certificates in force December 31, 1910.....	11,879	\$ 10,303,000.00	308	\$ 316,250.00
Benefit certificates terminated by death during the year.....	120	112,500.00		
Benefit certificates terminated by lapse during the year.....	566	470,000.00	10	10,500.00

Received during the year from members in Colorado: Mortuary, \$3,492.83; sick and accident, \$46.50; expense, \$221.17. Total, \$3,760.50.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	18	\$ 16,545.45	1	\$ 1,000.00
Claims (face value) incurred during the year .....	120	111,500.00	.....	.....
Totals .....	138	\$ 128,045.45	1	\$ 1,000.00
Claims paid during the year.....	125	117,000.00	1	1,000.00
Claims unpaid December 31, 1910	13	\$ 11,045.45	.....	.....

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	No.	Amount.
Claims incurred during the year.....	206	\$ 6,379.50
Claims paid during the year.....	190	5,904.50
Claims unpaid December 31, 1910.....	15	\$ 475.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$10,100.00; disability, \$725.00.

Assessments collected from organization of association, viz.: Mortuary, \$1,139,868.66; disability, \$79,559.35.

Losses and claims paid from organization of association, viz.: Death claims, \$1,130,666.95; disability claims, \$74,673.63.

**CHURCH FRATERNAL, OF MONMOUTH, ILL.**

Organized under the Laws of the State of Illinois.

Incorporated May 17, 1897. Commenced business May 19, 1897.

Home Office.....Library Bldg., Monmouth, Illinois.

RUSSELL GRAHAM, President.

JOHN A. BURNETT, Vice-President.

HUGH R. MOFFET, Secretary.

R. E. WHITE, Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 69,173.69

**INCOME.**

All other assessments or premiums.....	\$ 44,139.73
Dues and per capita tax.....	10,833.25
Net amount received from members.....	\$ 54,972.98
Interest on mortgage loans.....	2,814.30
Change of certificates.....	30.00
Total income .....	\$ 57,817.28
Sum .....	\$ 126,990.97

## DISBURSEMENTS.

Death claims .....	\$ 33,150.00	
Permanent disability claims.....	250.00	
Total benefits paid.....		\$ 33,400.00
Commissions and fees paid to deputies and organizers .....		4,232.40
Salaries of deputies and organizers.....		4,500.00
Salaries of officers and trustees, nine.....		1,845.60
Salaries of office employees, two.....		1,650.00
Other compensation of office employees, extra help....		56.75
Salaries and fees paid to supreme medical examiners .....		145.50
Traveling and other expenses of officers, trustees and committees .....		280.93
For collection and remittance of assessments and dues .....		60.50
Insurance department fees.....		264.00
Rent .....		300.00
Advertising, printing and stationery.....		325.80
Postage, express, telegraph and telephone.....		475.06
Official publication .....		362.20
Expense of supreme lodge meeting.....		217.28
Legal expense in litigating claims.....		253.60
Other legal expenses .....		10.00
Taxes, repairs and other expenses on real estate.....		336.69
Society badges .....		53.00
Directors' surety bonds.....		11.25
Insurance on office.....		13.00
Insurance books and magazines.....		23.50
Associated fraternities dues.....		32.44
Members' receipt books.....		47.15
Janitor and supplies.....		63.39
Light .....		5.88
Notary fees .....		2.00
Sundries .....		.40
Accumulated interest on mortgages bought.....		161.44
Total disbursements .....		\$ 45,079.76
Balance .....		\$ 81,911.21

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	77,366.46	
Cash in association's office, \$10.40, and deposited in banks (not on interest), \$4,534.35.....	4,544.75	
Cash in bank advance payments fund.....		81,911.21
Advance assessments .....		1,825.33
Total ledger assets.....		\$ 83,736.54

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,406.47	
Due from organizers.....	1,098.80	
Gross assets .....		\$ 87,241.81

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds..\$	1,098.80	
		\$ 1,098.80
Total admitted assets.....		\$ 86,143.01

**LIABILITIES.**

Death claims resisted, one.....\$	1,000.00	
Death claims reported but not yet adjusted, two.....	3,000.00	
Total unpaid claims.....		\$ 4,000.00
Advance assessments .....		1,825.33
Total liabilities .....		\$ 5,825.33

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	3,703	\$ 5,167,000.00	135	\$ 193,000.00
Benefit certificates written during the year .....	275	281,000.00	3	2,000.00
Totals .....	3,978	\$ 5,448,000.00	138	\$ 195,000.00
Deduct terminated or decreased during the year .....	162	188,500.00	3	4,000.00
Total benefit certificates in force December 31, 1910.....	3,816	\$ 5,259,500.00	135	\$ 191,000.00
Benefit certificates terminated by death during the year.....	26	\$ 35,000.00	.....	.....
Benefit certificates terminated by lapse during the year.....	136	153,500.00	3	4,000.00

Received during the year from members in Colorado: Mortuary, \$1,241.95; reserve, \$155.25; expense, \$563.24. Total, \$1,960.44.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	2	\$ 3,030.00
Claims (face value) incurred during the year.....	26	35,000.00
Totals .....	28	\$ 38,000.00
Claims paid during the year.....	25	33,150.00
Balance .....	3	4,850.00
Saved by compromising or scaling down claims during the year .....	.....	850.00
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1910 (counting one rejected claim) .....	3	4,000.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 250.00
Claims paid during the year.....	1	250.00



## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 and \$2,000.00

Amount of one full assessment on present membership: Mortuary, \$2,961.77; emergency or reserve, \$370.22; expense, \$1,302.22.

Assessments collected from organization of association, viz.: Mortuary and disability, \$372,022.98.

Losses and claims paid from organization of association, viz.: Death claims, \$339,904.25; disability claims, \$1,875.00.

## CHURCH LIFE INSURANCE ASSOCIATION, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated December 30, 1909. Commenced business January 1, 1910.

Date of admission into Colorado, January, 1910.

Home Office.....315 Kittredge Bldg., 16th and Glenarm Sts., Denver, Colo.

W. C. GORDON, President.

H. O. SMITH, Acting Secretary.

J. J. FORD, Treasurer.

O. K. CHAPMAN, Vice-President.

### INCOME.

Membership fees actually received.....	\$	189.00	
Assessments or premiums of which all or an extra percentage is used for expense.....		1,036.08	
Dues and per capita tax.....		46.50	
Medical examiners' fees actually received.....		10.50	
Total received from members.....	\$	1,282.08	
Deduct payments returned to applicants and members.....		5.00	
Net amount received from members.....	\$	1,277.08	
Borrowed money .....		788.00	
Total income .....	\$		2,065.08
Gross amount of membership fees required or represented by application (joining fees), \$189.00.			
Gross amount of medical examiner's fees, \$10.50.			

### DISBURSEMENTS.

Sick and accident claims.....	\$	30.00	
Total benefits paid.....	\$		30.00
Commissions and fees paid to deputies and organizers.....		122.84	
Salaries of officers and trustees, one.....		416.12	
Salaries of office employes, two.....		15.00	
Traveling and other expenses of officers, trustees and committees .....		355.00	
For collection and remittance of assessments and dues		22.32	

Insurance department fees.....	5.00	
Rent .....	160.00	
Advertising, printing and stationery.....	302.30	
Postage, express, telegraph and telephone.....	23.85	
Furniture and fixtures.....	76.95	
Interest paid .....	21.66	
Actuary's fees .....	25.00	
Notary fees .....	.75	
Certifying and filing papers with secretary of state....	6.50	
Office sundries .....	6.96	
		<hr/>
Total disbursements .....	\$	1,590.25
		<hr/>
Balance .....	\$	474.83

**LEDGER ASSETS.**

Cash in association's office, \$47.37, and deposited in banks (not on interest), \$363.90.....\$	411.27	
Organizers' balances .....	63.56	
		<hr/>
Total ledger assets.....	\$	474.83

**NON-LEDGER ASSETS.**

Furniture and typewriter.....\$	76.95	
		<hr/>
Gross assets .....	\$	551.78

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds.....\$	63.56	
Furniture and typewriter.....	76.95	
		<hr/>
	\$	140.51
		<hr/>
Total admitted assets.....	\$	411.27

**LIABILITIES.**

Sick and accident claims resisted, one.....\$	48.00	
		<hr/>
Total unpaid claims.....	\$	48.00
Salaries, rents, expenses, commissions, etc., due or accrued .....		81.00
Borrowed money, \$788.00; interest due or accrued on same, \$3.00 .....		791.00
Advertising .....		9.00
Medical fees .....		10.50
		<hr/>
Total liabilities .....	\$	939.50

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates written during the year .....	122	\$ 49,087.50	122	\$ 49,087.50
Deduct terminated or decreased during the year (lapsed).....	62	21,262.50	62	21,262.50
		<hr/>		<hr/>
Total benefit certificates in force December 31, 1910.....	60	\$ 27,825.00	60	\$ 27,825.00

Received during the year from members in Colorado: Mortuary, \$90.60, class A; reserve, \$291.10, class B; sick and accident, \$51.50, class C; expense, \$848.88. Total, \$1,282.08.

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	3	\$ 78.00	3	\$ 78.00
Claims paid during the year.....	2	30.00	2	30.00
<hr/>				
Claims unpaid December 31, 1910 .....	1	\$ 48.00	1	\$ 48.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Class A, \$500.00 to \$2,000.00; class B, \$100.00 to \$800.00; class C, \$75.00 to \$150.00; one member may carry maximum each class.

Amount of one full assessment on present membership: Mortuary, class A, \$11.61; disability, class C, \$11.50; emergency or reserve, class B, \$37.20; expense, \$58.40.

Assessments collected from organization of association, viz.: Mortuary, \$381.70, A and B; disability, \$51.50; sick and accident (our first year).

Losses and claims paid from organization of association, viz.: Disability claims, \$30.00.

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THE COLORADO MUTUAL BENEFIT ASSOCIATION,  
OF DENVER, COLO.

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Organized under the Laws of the State of Colorado.

Incorporated July 5, 1906. Commenced business July 5, 1906.

Home Office.....1427 Stout Street, Denver, Colo.

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M. L. JORDAN, President.

JOHN M. REID, Secretary.

A. W. JORDAN, Vice-President.

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## BALANCE SHEET.

\*Balance from previous year.....\$ 6,504.00

## INCOME.

Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....\$	64.80	
Received from members.....	1,165.75	
	<hr/>	
Net amount received from members.....	1,230.55	
Total income .....		\$ 1,230.55
		<hr/>
Sum .....		\$ 7,734.55
Gross amount of medical examiners' fees, \$57.15.		

\*The bond of \$5,000.00, and the note for \$1,000.00, in possession of the society, which were voluntarily given for the payment of all just claims, have been retired, as it was thought by the officers of the society that the amount kept in the bank was sufficient, together with any extra assessments the society might need, to pay all just claims.

**DISBURSEMENTS.**

Sick and accident claims.....	\$	175.90	
Total benefits paid.....	\$	175.90	
Salaries of officers and trustees.....		328.50	
Salaries and fees paid to subordinate medical exam- iners .....		57.15	
For collection and remittance of assessments and dues		310.90	
Insurance department fees.....		5.00	
Rent .....		144.00	
Advertising, printing and stationery.....		58.80	
Postage, express, telegraph and telephone.....		40.00	
Lodge supplies .....		27.00	
Other legal expenses.....		20.00	
Furniture and fixtures.....		5.75	
Livery hire in looking after long-distance calls and collections .....		65.00	
Total disbursements .....	\$	1,238.00	
Balance .....	\$	6,496.55	

**LEDGER ASSETS.**

Deposited in banks (not on interest).....	\$	477.45	
Total ledger assets.....	\$	477.45	

**NON-LEDGER ASSETS.**

Office furniture and fixtures.....	\$	60.00	
Premium notes outstanding.....		1,107.60	
	\$	1,167.60	
Gross assets .....	\$	1,645.05	

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures.....	\$	60.00	
Premium notes outstanding.....		1,107.60	
	\$	1,167.60	
Total admitted assets.....	\$	477.45	

**LIABILITIES.**

Borrowed money, \$1,800.64; interest due or accrued on same, \$160.08 .....	\$	1,960.72	
Total liabilities .....	\$	1,960.72	

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.	
	No.	Amount.
Benefit certificates in force December 31, 1909.....	313	\$ 15,650.00
Benefit certificates written during the year.....	31	1,550.00
Totals .....	344	\$ 17,200.00
Deduct terminated or decreased during the year.....	257	12,850.00
Total benefit certificates in force December 31, 1910....	87	\$ 4,350.00
Benefit certificates terminated by lapse during the year.....	257	\$ 12,850.00
Received during the year from members in Colorado:	Reserve,	\$1,230.55.

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	51	\$ 175.90	51	\$ 175.90
Claims paid during the year.....	51	175.90	51	175.90

GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Minimum, \$50.00; after one year, maximum, one assessment, not to exceed \$500.00.

Amount of one full assessment on present membership: Fifty-two, weekly; 12, monthly.

Losses and claims paid from organization of association: Death claims, \$57.50; disability claims, \$1,213.15.

COURT OF HONOR, OF SPRINGFIELD, ILL.

Organized under the Laws of the State of Illinois.

Incorporated July 16, 1895. Commenced business July 23, 1895.

Date of admission into Colorado, 1900.

Home Office.....Second and Adams Streets, Springfield, Ill.

A. L. HEREFORD, President.

W. E. ROBINSON, Secretary.

L. M. DIXON, Treasurer.

J. W. BUSARD, Vice-President.

BALANCE SHEET.

Balance from previous year.....\$ 1,505,179.28

INCOME.

Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....	\$ 57,283.65	
All other assessments or premiums.....	905,021.40	
Dues and per capita tax.....	89,785.57	
<b>Total received from members.....</b>	<b>\$ 1,052,090.62</b>	
Deduct payments returned to applicants and members .....	230.92	
<b>Net amount received from members.....</b>		<b>\$ 1,051,859.70</b>
Interest on mortgage loans.....	15,523.33	
Interest on bonds.....	45,785.76	
Interest from all other sources.....	1,778.28	
Gross rents from association's property, including \$1,590.76 for association's occupancy of its own buildings .....	1,590.76	
Sale of lodge supplies.....	586.85	
Registration fees.....	490.00	
Benefit certificate fees.....	1,137.50	
Social certificate fees.....	326.00	
Transfer cards .....	135.50	
Forfeited deposits .....	62.50	

Sale of regalia.....	18.30
Miscellaneous .....	188.61
	<hr/>
Total income.....	\$ 1,119,433.09
Sum .....	\$ 2,624,612.37
Gross amount of membership fees required or represented by application, \$46,245.00; gross amount of medical examiners' fees, \$9,249.00.	

## DISBURSEMENTS.

Death claims .....	\$ 706,611.66
Permanent disability claims.....	1,750.00
Sick and accident claims.....	4,717.38
	<hr/>
Total benefits paid.....	\$ 713,079.04
Commissions and fees paid to deputies and organizers.....	81,818.19
Salaries of officers and trustees, three.....	11,900.00
Other compensation of officers and trustees, expense and per diem seven supreme directors.....	11,802.36
Salaries and other compensation of committees.....	2,353.85
Salaries of office employes, twenty-one.....	17,875.21
Salaries and fees paid to supreme medical examiners.....	4,050.00
Salaries and fees paid to subordinate medical examiners .....	339.50
Traveling and other expenses of officers, trustees and committees .....	595.84
For collection and remittance of assessments and dues .....	15,954.10
Insurance department fees.....	1,172.28
Rent for association's occupancy of its own buildings.....	1,590.76
Advertising, printing and stationery.....	6,002.96
Postage, express, telegraph and telephone.....	4,042.58
Official publication, including editor's salary.....	10,758.49
Expense of supreme lodge meeting.....	15,291.09
Legal expense in litigating claims, including attorney's salary .....	9,353.53
Furniture and fixtures.....	2,821.42
Taxes, repairs and other expenses on real estate.....	579.16
Office supplies .....	1,506.50
Prizes .....	1,146.00
Premium on district court bonds.....	1,110.25
Insurance premium supreme officers' bonds.....	255.00
Fraternal congress .....	657.28
Light, heat and janitor.....	1,273.84
Accrued interest on mortgages purchased.....	35.27
Expense interest collections.....	7.96
Miscellaneous .....	30.55
	<hr/>
Total disbursements .....	\$ 917,403.01
Balance .....	\$ 1,707,209.36

## LEDGER ASSETS.

Book value of real estate.....	\$ 39,769.69
Mortgage loans on real estate, first liens.....	446,800.00
Book value of bonds.....	1,121,672.70
Deposited in trust companies and banks on interest...	97,923.50
Deposited in courts, not on interest.....	1,043.17
	<hr/>
Total ledger assets.....	\$ 1,707,209.36

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	8,359.06
Interest accrued on bonds.....		19,246.25
<hr/>		
Total interest and rents due and accrued.....	\$	27,605.28
Market value of real estate over book value.....		230.10
Market value of bonds and stocks over book value....		28,721.86
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		88,552.00
<hr/>		
Total admitted assets.....	\$	1,852,318.60

## LIABILITIES.

Death claims resisted, twenty-two.....	\$	24,100.00
Death claims reported but not yet adjusted, fifty.....		55,750.69
<hr/>		
Total death claims.....	\$	79,850.00
Permanent disability claims resisted, one.....	\$	250.00
Permanent disability claims reported but not yet adjusted, one.....		500.00
<hr/>		
Total permanent disability claims.....		750.00
Sick and accident claims resisted, one.....	\$	7.50
Sick and accident claims reported but not yet ad- justed, four .....		426.61
<hr/>		
Total sick and accident claims.....		434.11
<hr/>		
Total liabilities.....	\$	81,034.11

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	63,670	\$ 78,868,375.00	1,050	\$ 1,091,500.00
Benefit certificates written during the year .....	9,249	8,543,500.00	835	82,600.00
Benefit certificates increased during the year .....	.....	39,000.00	.....	3,500.00
<hr/>				
Totals .....	72,919	\$ 87,450,875.00	1,885	\$ 1,921,000.00
Deduct terminated or decreased dur- ing the year.....	8,076	7,718,500.00	697	667,000.00
<hr/>				
Total benefit certificates in force December 31, 1910.....	64,843	\$ 79,732,375.00	1,188	\$ 1,254,000.00
<hr/>				
Benefit certificates terminated by death during the year.....	575	\$ 732,000.00	8	\$ 10,000.00
Benefit certificates terminated by lapse during the year.....	7,501	6,986,500.00	659	657,000.00
Benefit certificates decreased during the year .....	.....	46,000.00	.....	2,500.00

Received during the year from members in Colorado: Mortuary, \$11,920.28; sick and accident, \$542.50; expense, \$1,869.90. Total, \$14,832.68.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	58	\$ 73,484.16	1	\$ 1,000.00
Claims (face value) incurred during the year .....	576	732,615.84	8	10,000.00
Totals .....	634	\$ 806,100.00	9	\$ 11,000.00
Claims paid during the year.....	560	706,741.63	6	7,500.00
Balance .....	74	\$ 99,358.37	3	\$ 3,500.00
Saved by compromising or scaling down claims during the year.....	2	19,508.37	.....	500.00
Claims rejected during the year	6	\$ 5,000.00	.....	.....
Claims unpaid December 31, 1910	72	\$ 79,850.00	3	\$ 3,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 250.00
Claims incurred during the year.....	6	2,500.00
Totals .....	7	\$ 2,750.00
Claims paid during the year.....	4	1,750.00
Balance .....	3	\$ 1,000.00
Saved by compromising or scaling down claims during the year .....	1	\$ 250.00
Claims rejected during the year.....	2	\$ 500.00
Claims unpaid December 31, 1910.....	2	\$ 750.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 63.65
Claims incurred during the year.....	171	5,087.84
Totals .....	174	\$ 5,151.49
Claims paid during the year.....	169	4,717.38
Claims rejected during the year.....	1	\$ 7.50
Claims unpaid December 31, 1910.....	5	\$ 434.11

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 and \$3,000.00.

Amount of one full assessment on present membership: Mortuary and disability, \$79,391.90; relief, \$703.00; expense, \$9,160.10.

Assessments collected from organization of association: Mortuary and disability, \$8,938,237.17; relief, \$19,221.50.

Losses and claims paid from organization of association: Death claims, \$7,010,844.20; disability claims, \$44,775.00; relief, \$11,877.21.



## DANISH BROTHERHOOD OF AMERICA, OF OMAHA, NEBRASKA.

Organized under the Laws of the State of Nebraska.

Incorporated August 1, 1881. Commenced business August 1, 1881.

Home Office.....202 Paxton Block, Omaha, Neb.

T. P. NULSEN, President.

SOREN IVERSEN, Vice-President.

J. MICHAELSEN, Secretary.

ROLF RASMUSSEN, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 141,487.74

#### INCOME.

Membership fees actually received.....	\$ 1,993.09
All other assessments or premiums.....	125,418.40
Dues and per capita tax.....	27,661.50

Net amount received from members.....\$ 155,072.99

Interest on bonds .....	4,469.50
Interest from all other sources.....	728.39
Gross rents from association's property.....	94.00
Sale of lodge supplies.....	935.86

Total income .....

\$ 161,300.95

Sum .....

\$ 302,788.39

#### DISBURSEMENTS.

Death claims.....	\$ 120,371.00
Sick benefits .....	965.00
Funeral expenses .....	4,350.00

Total benefits paid.....\$ 125,686.00

Commissions and fees paid to deputies and organizers...	126.30
Salaries of officers and trustees, seven.....	4,510.46
Traveling and other expenses of officers, trustees and committees .....	524.22
Insurance department fees.....	43.50
Rent .....	480.00
Advertising, printing and stationery.....	1,170.37
Postage, express, telegraph and telephone.....	758.46
Lodge supplies .....	175.15
Expense of supreme lodge meeting.....	28,625.95
Other legal expenses.....	2,503.00
Taxes on real estate.....	50.21
Premium on bonds for officers.....	1,097.30
Fire insurance .....	50.60
Miscellaneous .....	41.14
Safety deposit box.....	10.00
Audit of books.....	202.50
Premium for bonds.....	711.65

Total disbursements.....\$ 164,309.63

Balance .....

\$ 138,419.36

**LEDGER ASSETS.**

Book value of bonds.....	\$	123,200.00	
Deposited in banks on interest.....		6,415.45	
Ex-treasurer's shortage not yet collected.....		8,803.91	
			<hr/>
Total ledger assets.....	\$		138,419.36

**NON-LEDGER ASSETS.**

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....			18,500.00
			<hr/>
Gross assets .....	\$		156,919.36

**DEDUCT ASSETS NOT ADMITTED.**

Property of ex-treasurer in Dania Flo transferred to the Danish Brotherhood.....		6,557.80	
Judgment against the Metropolitan Surety Co., New York .....		3,070.78	
Ex-treasurer's shortage not yet collected.....		8,803.91	
			<hr/>
	\$		18,432.49
Total admitted assets.....	\$		138,486.87

**LIABILITIES.**

Death claims reported but not yet adjusted, twenty...\$	10,504.00	
	<hr/>	
Total liabilities.....	\$	10,504.00

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	18,360	\$ 13,134,500.00	269	\$ 189,250.00
Benefit certificates written during the year .....	1,958	1,248,250.00	21	12,000.00
Benefit certificates increased during the year .....	.....	15,750.00	.....	750.00
Totals .....	20,318	\$ 14,398,500.00	290	\$ 202,000.00
Deduct terminated or decreased dur- ing the year.....	1,155	753,250.00	7	4,250.00
Total benefit certificates in force December 31, 1910.....	19,163	\$ 13,645,250.00	283	\$ 197,750.00
Benefit certificates terminated by death during the year .....	155	\$ 117,000.00	1	\$ 500.00
Benefit certificates terminated by lapse during the year .....	1,000	636,250.00	6	3,750.00
Benefit certificates terminated other- wise during the year.....	1,155	753,250.00	7	4,250.00

Received during the year from members in Colorado: Mortuary, \$1,163.48; reserve, \$292.66; expense, \$322.05. Total, \$1,778.19.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	21	\$ 13,875.00	.....	.....
Claims (face value) incurred during the year .....	155	117,000.00	1	\$ 500.00
Totals .....	176	\$ 130,875.00	1	\$ 500.00
Claims paid during the year.....	156	120,371.00	1	500.00
Claims unpaid December 31, 1910 .....	20	\$ 10,504.00	.....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$250.00—\$500.00; \$1,000.00.

Amount of one full assessment on present membership: Class A, \$18,500.00.

**SUPERIOR LODGE, DEGREE OF HONOR OF NORTH AMERICA, OF SIOUX CITY, IOWA.**

Organized under the Laws of the State of South Dakota.

Incorporated August 14, 1907. Commenced business June 12, 1896.

Date of admission into Colorado, June 16, 1910.

Home Office.....315, 316, 317, United Bank Building, Sioux City, Iowa

FRANCES BUELL OLSON, President.

MARGARET LENTZ, Vice-President. ELIZABETH E. ALLBURN, Secretary.

MARY MILLER, Treasurer. ABB LANDIS, Actuary.

**BALANCE SHEET.**

Balance from previous year.....\$ 427,403.87

**INCOME.**

All other assessments or premiums.....\$ 558,981.28

Dues and per capita tax and sale of supplies..... 93,882.52

Net amount received from members.....\$ 652,863.80

Total income ..... \$ 652,863.80

Sum ..... \$ 1,080,267.67

**DISBURSEMENTS.**

Death claims and transfers to emergency .....\$ 408,207.47

Upchurch taxes ..... 29.10

Minnesota, Nebraska, North Dakota and Oregon, paid out of reserve..... 28,075.29

Total benefits paid..... \$ 436,311.86

Commissions and fees paid to deputies and organizers	206.50	
Salaries of deputies and organizers.....	24,431.31	
Salaries of officers and trustees.....	16,162.23	
Salaries of office employes.....	6,389.32	
Insurance department fees.....	247.25	
Advertising, stationery, rent, postage, express, telegraph and telephone.....	12,444.96	
Lodge supplies and printing.....	9,139.01	
Official publication .....	5,719.59	
Expense of supreme lodge meeting, per diem, etc.....	3,784.73	
Other legal expenses.....	35.00	
Grand lodge meetings.....	7,816.24	
Per capita .....	7,808.28	
		<hr/>
Total disbursements .....		\$ 530,496.28
Balance .....		\$ 549,771.39

**LEDGER ASSETS.**

Book value of bonds in supreme benefit department..\$	70,500.00	
Cash in association's office.....	9,572.60	
Supplies as per inventory, including fixtures in supreme recorder's office.....	3,012.60	
Bills receivable .....	325.71	
Grand lodges' reserve, beneficial and general fund not reported by item.....	466,360.48	
		<hr/>
Total ledger assets.....		\$ 549,771.39

**NON-LEDGER ASSETS.**

One house and lot held in trust for Upchurch children	\$ 1,200.00	
		<hr/>
Gross assets .....		\$ 550,971.39

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable .....	\$ 325.71	
Grand lodge's reserve, beneficial and general funds...	466,360.48	
Supplies and furniture.....	3,012.60	
		<hr/>
		469,698.79
		<hr/>
Total admitted assets.....		\$ 81,272.60

**LIABILITIES.**

Death claims reported but not yet adjusted, one.....\$	1,000.00	
		<hr/>
Total liabilities .....		\$ 1,000.00

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year .	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	43,057	\$ 44,405,500.00	1,005	\$ 1,005,000.00
Benefit certificates written during the year .....	5,347	4,679,500.00	27	27,000.00
Totals .....	48,404	\$ 49,085,000.00	1,032	\$ 1,032,000.00
Deduct terminated or decreased during the year.....	5,593	5,499,250.00	89	89,000.00
Total benefit certificates in force December 31, 1910.....	42,811	\$ 43,585,750.00	943	\$ 943,000.00
Benefit certificates terminated by death during the year.....	349	352,250.00	12	12,000.00
Benefit certificates terminated by lapse during the year.....	5,244	5,417,000.00	77	77,000.00

Received by Colorado grand lodge during the year from members in Colorado: Mortuary, \$11,883.00; expense, \$2,565.25. Total, \$14,448.25.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	2	\$ 2,000.00	.....	.....
Claims (face value) incurred during the year .....	349	352,250.00	12	\$ 12,000.00
Totals .....	351	\$ 354,250.00	.....	.....
Claims paid during the year.....	350	353,250.00	12	12,000.00
Claims unpaid December 31, 1910	1	\$ 1,000.00	.....	.....

## GENERAL INTERROGATORIES.

Minimum and the maximum insurance that may be issued on any one life, \$250.00 to \$2,000.00.

Amount of one full assessment on present membership: Supreme benefit department, mortuary, about \$4,000.00.

Losses and claims paid from organization of association: Death claims, \$3,363,440.07.

## EQUITABLE FRATERNAL UNION, OF NEENAH, WIS.

Organized under the Laws of the State of Wisconsin.

Incorporated August, 1897. Commenced business August, 1897.

Date of admission into Colorado June 18, 1908.

Home Office.....S. Commercial St., Neenah, Wisconsin.

E. A. WILLIAMS, President.

J. C. KAREL, Vice-President.

MERRITT L. CAMPBELL, Secretary.

J. C. HILTON, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 1,024,435.63

## INCOME.

All other assessments or premiums.....	\$ 371,744.89	
Dues and per capita tax.....	25,629.45	
Fines and fees.....	165.81	
		<hr/>
Total received from members.....	\$ 397,540.15	
Deduct payments returned to applicants and members.....	184.20	
		<hr/>
Net amount received from members.....	\$ 397,355.95	
		<hr/>
Interest on mortgage loans.....	17,163.64	
Interest on bonds.....	28,580.48	
Interest from all other sources.....	917.21	
Gross rents from association's property.....	1,366.50	
Sale of lodge supplies.....	1,173.49	
Bonds local officers.....	651.55	
Sale jewelry (field work).....	50.92	
Advertising, printing and stationery.....	25.26	
Profit on bonds sold.....	198.65	
Local assembly licenses S. D.....	10.00	
		<hr/>
Total income.....		\$ 447,493.65
Sum .....		<hr/>
		\$ 1,471,929.28

## DISBURSEMENTS.

Death claims.....	\$ 147,514.60	
		<hr/>
Total benefits paid.....	\$ 147,514.60	
Commissions and fees paid to deputies and organizers.....	30,420.61	
Salaries of deputies and organizers.....	15,495.75	
Salaries of officers and trustees, nine.....	10,400.00	
Salaries and other compensation of committees.....	655.37	
Salaries of office employes, eight.....	5,940.00	
Salaries and fees paid to supreme medical examiners.....	1,337.75	
Salaries and fees paid to subordinate medical examiners .....	45.50	
Traveling and other expenses of officers and trustees.....	1,532.31	
Insurance department fees.....	299.50	
Advertising, printing and stationery.....	2,202.28	
Postage, express, telegraph and telephone.....	1,757.86	
Lodge supplies.....	1,492.75	
Official publication.....	2,123.03	
Expense of supreme lodge meeting.....	3,182.38	
Legal expense in litigating claims.....	248.14	
Other legal expenses.....	836.83	
Furniture and fixtures.....	155.50	
Taxes, repairs and other expenses on real estate....	1,485.85	
Janitor .....	620.00	
Bonds of officers.....	693.81	
State conventions.....	324.83	
Light .....	129.03	
Fuel .....	567.61	
Expense accident loans.....	219.10	
Library .....	24.75	
Freight and drayage.....	20.96	
Printers' supplies.....	348.56	
Fire insurance premium.....	18.00	
Water rent.....	18.00	
Laundry .....	15.90	

Electric power.....	22.80	
Moving .....	19.55	
Miscellaneous .....	292.55	
		\$ 230,483.46
Total disbursements.....		
Balance .....		\$ 1,241,445.82

**LEDGER ASSETS.**

Book value of real estate.....	\$ 50,713.43	
Mortgage loans on real estate, first liens.....	440,025.00	
Book value of bonds.....	721,105.98	
Deposited in trust companies and banks on interest...	20,154.43	
Cash in association's office.....	446.98	
		\$ 1,241,445.82
Total ledger assets.....		

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 9,721.44	
Interest accrued on bonds.....	14,436.10	
		\$ 24,157.54
Total interest and rents due and accrued.....		
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		32,886.65
		\$ 1,298,490.01
Total admitted assets.....		

**LIABILITIES.**

Death claims resisted, seven.....	\$ 6,562.88	
Death claims reported but not yet adjusted, twelve...	14,500.00	
		\$ 21,062.88
Total liabilities.....		

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	25,195	\$ 33,573,000.00	103	\$ 160,000.00
Benefit certificates written during the year .....	5,145	5,744,000.00	87	115,500.00
Benefit certificates increased during the year.....		62,000.00	4	6,000.00
Totals .....	30,340	\$ 39,379,000.00	194	\$ 281,500.00
Deduct terminated or decreased dur- ing the year.....	2,723	3,006,000.00	25	39,500.00
Total benefit certificates in force December 31, 1910.....	27,617	36,373,000.00	169	245,000.00
Benefit certificates terminated by death during the year.....	140	197,000.00	1	1,000.00
Benefit certificates terminated by lapse during the year.....	2,386	2,568,000.00	22	33,500.00
Benefit certificates terminated by re- turn during the year.....	197	215,000.00	2	5,000.00
Benefit certificates decreased during the year.....		26,000.00		

Received during the year from members in Colorado: Mortuary, \$1,519.97; expense, per capita, \$100.50.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	13	\$ 16,756.92	.....	.....
Claims (face value) incurred during the year.....	141	198,031.44	1	1,000.00
Totals .....	154	\$ 214,788.36	1	\$ 1,000.00
Claims paid during the year (beneficiaries), \$147,514.00; (reserve) \$42,791.84 .....	133	190,306.44	.....	.....
Balance .....	21	\$ 24,481.92	1	\$ 1,000.00
Claims dropped during the year.....	2	\$ 3,419.04	.....	\$ .....
Claims unpaid December 31, 1910 .....	19	21,062.88	1	1,000.00

## GENERAL INTERROGATORIES.

Minimum and the maximum insurance that may be issued on any one life, \$500 and \$3,000.

Amount of one full assessment on present membership, approximately, mortuary, \$32,886.65.

Assessments collected from organization of association: Mortuary \$2,276,264.77.

Losses and claims paid from organization of association: Death claims, \$910,733.06.

## FRATERNAL AID ASSOCIATION, OF LAWRENCE, KAN.

Organized under the Laws of the State of Kansas.

Incorporated February 20, 1894. Commenced business October 14, 1890.

Date of admission into Colorado, 1892.

Home Office.....Corner Vermont and Henry Sts., Lawrence, Kansas.

H. E. DON CARLOS, General President.

T. J. EDMONDS, General Secretary. T. J. SWEENEY, General Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 536,759.80

### INCOME.

Membership fees actually received.....\$ 2,756.76

All other assessments or premiums..... 547,097.30

Total received from members.....\$ 549,854.06

Deduct payments returned to applicants and members. 46.95

Net amount received from members.....\$ 549,807.11



Interest on bonds.....	6,479.50
Interest from all other sources.....	10,137.56
Sale of lodge supplies.....	1,568.68
Premiums local council bonds.....	439.65
Profit on sale of bonds.....	21.00
Miscellaneous .....	38.82
<b>Total income .....</b>	<b>\$ 568,891.22</b>
<b>Sum .....</b>	<b>\$ 1,195,651.13</b>
Gross amount of membership fees required or represented by application, \$2,927.50.	
Gross amount of medical examiner's fees, \$8,782.50.	

**DISBURSEMENTS.**

Death claims .....	\$ 356,101.46
Permanent disability claims.....	40,019.80
<b>Total benefits paid.....</b>	<b>\$ 396,121.26</b>
Commissions and fees paid to deputies and organizers.....	25,151.64
Salaries of deputies and organizers.....	32,458.26
Salaries of officers and trustees, three.....	8,925.00
Salaries and other compensation of committees.....	2,141.50
Salaries of office employes, twelve.....	8,270.48
Traveling and other expenses of officers, trustees and committees .....	3,232.43
Insurance department fees.....	510.32
Advertising, printing and stationery.....	4,125.17
Postage, express, telegraph and telephone.....	3,375.68
Lodge supplies .....	2,003.98
Official publication .....	7,899.30
Expense of supreme lodge meeting.....	6,640.93
Legal expense in litigating claims.....	1,711.64
Furniture and fixtures.....	205.00
Premium on bonds, local council and banks.....	930.33
National fraternal congress.....	155.00
United fraternities .....	30.00
Miscellaneous .....	177.67
Loss on sale of bonds.....	12.65
<b>Total disbursements .....</b>	<b>\$ 504,078.24</b>
<b>Balance .....</b>	<b>\$ 601,572.89</b>

**LEDGER ASSETS.**

Book value of real estate.....	\$ 58,937.10
Book value of bonds.....	174,815.91
Deposited in trust companies and banks on interest....	357,320.72
Cash in association's office.....	10,499.16
<b>Total ledger assets.....</b>	<b>\$ 601,572.89</b>

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 726.76
Interest accrued on other assets.....	2,258.92
Rents .....	1,804.05
<b>Total interest and rents due and accrued.....</b>	<b>\$ 4,789.73</b>
Market value of real estate over book value.....	6,062.90
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	47,600.00
Cash on hand, Fraternal Aid building fund.....	530.14
<b>Gross assets .....</b>	<b>\$ 660,555.66</b>

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value.....\$	4,905.91	
		\$ 4,905.91
Total admitted assets.....		\$ 655,649.75

**LIABILITIES.**

Death claims due and unpaid, four.....\$	3,033.34	
Death claims resisted, two.....	3,000.00	
Death claims reported but not yet adjusted, nineteen.....	32,000.00	
Total unpaid claims.....		\$ 38,033.34
Salaries, rents, expenses, commissions, etc., due or accrued .....		8,247.65
Total liabilities .....		\$ 46,280.99

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	35,188	\$ 45,305,250.00	1,570	\$ 2,123,000.00
Benefit certificates written during the year .....	5,855	6,443,500.00	563	685,000.00
Totals .....	41,043	\$ 51,748,750.00	2,133	\$ 2,808,000.00
Deduct terminated or decreased during the year .....	4,099	4,409,000.00	210	259,000.00
Total benefit certificates in force December 31, 1910.....	36,944	\$ 47,339,750.00	1,923	\$ 2,549,000.00
Benefit certificates terminated by death during the year.....	288	\$ 389,000.00	11	\$ 15,500.00
Benefit certificates terminated by lapse during the year.....	3,783	3,977,000.00	198	242,500.00
Benefit certificates terminated by disability claims during the year.....	28	43,000.00	1	1,000.00

Received during the year from members in Colorado: Mortuary, \$20,-263.57; emergency, \$1,850.94; expense, \$5,403.66. Total, \$27,018.17.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	20	\$ 24,200.00	.....	.....
Claims (face value) incurred during the year .....	288	389,000.00	11	\$ 15,500.00
Totals .....	308	\$ 413,200.00	11	\$ 15,500.00
Claims paid during the year.....	286	356,101.46	10	13,350.00
Balance .....	22	\$ 57,098.54	1	\$ 2,150.00
Saved by compromising or scaling down claims during the year.....	.....	19,065.20	.....	150.00
Claims unpaid December 31, 1910 .....	22	\$ 38,033.34	1	\$ 2,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	111	\$ 40,019.80	2	\$ 700.00
Claims paid during the year.....	111	40,019.80	2	700.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$2,000.00.

Amount of one average full assessment on present membership: Mortuary, \$34,194.06; emergency, \$2,280.19; expense, \$9,117.18.

Assessments collected from organization of association: Mortuary, \$4,-724,110.81.

Losses and claims paid from organization of association: Death claims, \$4,025,645.31; disability claims, \$163,342.00.

## FRATERNAL BANKERS RESERVE SOCIETY, OF CEDAR RAPIDS, IOWA.

Organized under the Laws of the State of Iowa.

Incorporated December 15, 1900. Commenced business January 26, 1901.

Date of Admission into Colorado October 8, 1906.

Home Office.....Corner Third Avenue and Third Street, Cedar Rapids, Iowa

R. A. MOSES, President.

WM. BIERKAMP, JR., Vice-President.

R. D. TAYLOR, Secretary.

JAS. E. HAMILTON, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 41,333.07

## INCOME.

Membership fees actually received.....\$ 1,078.10

Assessments or premiums during first twelve months  
of membership, of which all or an extra percent-  
age is used for expense..... 14,275.83

All other assessments or premiums..... 59,066.29

Net amount received from members.....\$ 74,420.22

Interest on mortgage loans..... 850.53

Sale of lodge supplies..... 230.03

Total income ..... \$ 75,500.78

Sum ..... \$ 116,833.85

## DISBURSEMENTS.

Death claims .....\$ 38,701.21

Permanent disability claims..... 2,038.36

Sick and accident claims..... 1,595.00

Refund ..... 137.35

Total benefits paid..... \$ 42,471.92

Commissions and fees paid to deputies and organizers	13,095.25
Salaries of deputies and organizers.....	2,522.62
Salaries of managers or agents not deputies or organizers .....	1,200.00
Salaries of officers and trustees, two.....	3,000.00
Other compensation of officers and trustees.....	274.60
Salaries of office employes, five.....	3,395.00
Salaries and fees paid to supreme medical examiners	1,200.00
Salaries and fees paid to subordinate medical examiners .....	310.00
Traveling and other expenses of officers, trustees and committees .....	1,760.83
Insurance department fees.....	118.00
Advertising, printing and stationery.....	717.69
Postage, express, telegraph and telephone.....	539.30
Lodge supplies .....	336.73
Official publication .....	756.80
Legal expense in litigating claims.....	290.00
Furniture and fixtures.....	319.54
Incidental expense .....	397.20
	\$ 30,233.56
Total disbursements .....	\$ 72,705.48
Balance .....	\$ 44,128.37

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....\$	30,750.00
Cash in association's office, \$684.86, and deposited in banks (not on interest), \$6,090.83.....	6,775.69
Organizers' balances .....	6,514.34
Due from secretaries on account errors.....	88.24
	\$ 44,128.37

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....\$	1,536.01
	\$ 1,536.01
Total interest .....	\$ 1,536.01
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	7,091.49
Furniture and fixtures.....	1,000.00
	\$ 53,755.87

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds.....\$	6,514.34
Furniture and fixtures.....	1,000.00
	7,514.34
Total admitted assets.....	\$ 46,241.53

## LIABILITIES.

Death claims adjusted not yet due, one.....	\$	436.92
Death claims resisted, one.....		756.00
Death claims reported but not yet adjusted, five.....		4,611.46
		<hr/>
Total death claims.....	\$	5,804.38
Permanent disability claims reported but not yet adjusted, four .....		1,888.68
		<hr/>
Total permanent disability claims.....	\$	1,888.68
Sick and accident claims reported but not yet adjusted, one .....		143.82
		<hr/>
Total unpaid claims.....	\$	7,836.88
Salaries, rents, expenses, commissions, etc., due or accrued .....		500.00
Promotion fund and accrued interest.....		5,563.35
		<hr/>
Total liabilities .....	\$	16,900.23

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	6,291	\$ 8,323,800.00	552	\$ 811,200.00
Benefit certificates written during the year .....	2,111	2,756,800.00	170	260,200.00
		<hr/>	<hr/>	
Totals .....	8,402	\$ 11,080,600.00	722	\$ 1,071,400.00
Deduct terminated or decreased during the year .....	1,352	1,984,200.00	144	221,200.00
		<hr/>	<hr/>	
Total benefit certificates in force December 31, 1910.....	7,020	\$ 9,096,400.00	578	\$ 850,200.00
Benefit certificates terminated by death during the year.....	48	57,600	4	5,400.00
Benefit certificates terminated by lapse during the year.....	1,334	1,926,600.00	140	215,800.00
Received during the year from members in Colorado: Mortuary, \$3,092.09; expense, \$2,680.54. Total, \$5,772.63.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 2,533.90	.....	.....
Claims (face value) incurred during the year.....	48	42,651.39	4	3,870.56
		<hr/>	<hr/>	
Totals .....	51	\$ 45,185.29	4	\$ 3,870.56
Claims paid during the year.....	44	38,701.21	2	1,818.50
		<hr/>	<hr/>	
Balance .....	7	\$ 6,484.08	2	\$ 2,052.06
Saved by compromising or scaling down claims during the year.....	.....	679.70	.....	.....
		<hr/>	<hr/>	
Claims unpaid December 31, 1910	7	\$ 5,804.38	2	\$ 2,052.06

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	9	\$ 3,927.04
Claims paid during the year.....	5	2,038.36
Claims unpaid December 31, 1910.....	4	\$ 1,888.68

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	16	\$ 1,738.82	3	\$ 437.70
Claims paid during the year.....	15	1,595.00	3	437.70
Claims unpaid December 31, 1910	1	\$ 143.82	.....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$600.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$4,000.00; expense, \$2,600.00.

Assessments collected from organization of association: Mortuary, \$233,447.54.

Losses and claims paid from organization of association: Death claims, \$180,123.15; disability claims, \$13,433.77.

## SUPREME LODGE OF THE FRATERNAL BROTHERHOOD, OF LOS ANGELES, CAL.

Organized under the Laws of the State of California.

Incorporated February 3, 1896. Commenced business March 17, 1896.

Date of admission into Colorado, March, 1902.

Home Office.....845 South Figuerora Street, Los Angeles, Cal.

JAMES A. FOSHAY, President.

H. V. DAVIS, Secretary.

WM. MEAD, Treasurer.

MRS. EMMA R. NEIDIG, Vice-President.

**BALANCE SHEET.**

Balance from previous year.....\$ 350,605.54

**INCOME.**

Membership fees actually received.....	\$ 10,198.00
Assessments or premiums during first twenty-four months of membership, of which all or an extra percentage is used for expense.....	191,429.87
All other assessments or premiums.....	413,930.45
Dues and per capita tax.....	78,195.80
Medical examiners' fees actually received.....	2,621.00
Re-issue fees.....	766.00

Total received from members.....	\$ 697,141.12
Deduct payments returned to applicants and members.....	7.30

Net amount received from members.....\$ 697,133.82

Interest on mortgage loans.....	\$ 9,471.34	
Interest on bonds and dividends on stocks.....	6,350.00	
Interest from all other sources.....	1,926.93	
Gross rents from association's property, including \$3,100.29 for association's occupancy of its own buildings .....	7,156.79	
Sale of lodge supplies.....	11,307.89	
Printing office.....	3,253.00	
Miscellaneous .....	124.29	
		<hr/>
Total income .....		33,590.24
		<hr/>
Sum .....		\$ 1,087,329.60

## DISBURSEMENTS.

Death claims .....	\$ 361,209.07	
Permanent disability claims.....	9,045.00	
Sick and accident claims.....	32,636.89	
Old-age benefits.....	150.00	
Patricians of Brotherhood claims paid..	42.00	
		<hr/>
Total benefits paid.....	\$ 403,082.96	
Commissions and fees paid to deputies and organizers.	30,778.24	
Salaries of deputies and organizers.....	112,895.97	
Salaries of officers and trustees, eleven.....	20,119.80	
Salaries of office employes, nineteen.....	17,694.87	
Salaries and fees paid to supreme medical examiners..	3,600.00	
Salaries and fees paid to subordinate medical exam- iners .....	3,117.75	
Traveling and other expenses of officers, trustees and committees .....	2,487.58	
Insurance department fees.....	441.33	
Rent .....	3,100.29	
Advertising, printing and stationery.....	6,788.83	
Postage, express, telegraph and telephone.....	4,521.54	
Lodge supplies .....	11,271.84	
Official publication .....	7,153.80	
Legal expense in litigating claims.....	160.00	
Other legal expenses.....	57.85	
Furniture and fixtures.....	248.55	
Taxes, repairs and other expenses on real estate.....	2,085.96	
Account investment printing plant (closed).....	4,712.95	
Premium on bonds purchased.....	669.00	
Prizes to lodges and members.....	10,434.13	
Expenses home office building.....	3,366.75	
General office expense and supplies.....	961.40	
Official examination of books.....	373.20	
Accrued interest on bonds purchased.....	72.22	
Surety bonds of officers.....	447.60	
Expenses of loans.....	46.00	
Investigating claims .....	243.70	
Other general expenses.....	570.28	
		<hr/>
Total disbursements.....	\$ 651,534.39	
		<hr/>
Balance .....	\$ 435,795.21	

## LEDGER ASSETS.

Book value of real estate.....	\$ 72,794.30	
Mortgage loans on real estate, first liens.....	219,100.00	
Book value of bonds.....	138,335.00	
Deposited in trust companies and banks on interest...	13,395.29	
Cash in association's office, \$389.61, and deposited in banks on interest (two per cent. daily balances), \$17,977.09 .....	17,466.70	
Bills receivable .....	1,703.92	
	<hr/>	
Total ledger assets.....		\$ 462,795.21

## NON-LEDGER ASSETS.

Interest due, \$300.00, and accrued, \$1,599.47, on mort- gages .....	\$ 1,899.47	
Interest accrued on bonds.....	2,889.09	
Interest accrued on other assets.....	97.40	
Rents due .....	40.00	
	<hr/>	
Total interest and rents due and accrued.....		\$ 4,925.96
Market value of real estate over book value.....	47,705.70	
Market value of bonds and stocks over book value....	1,956.35	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	60,248.00	
Safes and lodge supplies.....	6,217.00	
Furniture and fixtures.....	6,500.00	
Printing plant .....	4,000.00	
	<hr/>	
Gross assets.....		\$ 594,348.22

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds...\$	1,703.92	
Safes and lodge supplies.....	6,217.00	
Furniture and fixtures.....	6,500.00	
Printing plant .....	4,000.00	
	<hr/>	
		\$ 18,420.92
		<hr/>
Total admitted assets.....		\$ 575,927.30

## LIABILITIES.

Death claims resisted, four.....\$	3,900.00	
Death claims reported but not yet adjusted, forty- seven .....	61,657.45	
	<hr/>	
Total death claims.....		\$ 65,557.45
Sick and accident claims adjusted, not yet due, twenty .....		903.53
		<hr/>
Total unpaid claims.....		\$ 66,460.98
Salaries, rents, expenses, commissions, etc., due or accrued .....	12,966.59	
Taxes due or accrued.....	544.75	
Stockwell-Haley Company, building loan.....	27,000.00	
	<hr/>	
Total liabilities .....		\$ 106,972.32



## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	12,478	\$ 54,937,000.00	977	\$ 1,172,500.00
Benefit certificates written during the year .....	13,003	15,681,500.00	372	512,500.00
Benefit certificates increased during the year .....		134,500.00	.....	3,000.00
Totals .....	55,481	\$ 70,753,000.00	1,349	\$ 1,695,000.00
Deduct terminated or decreased during the year.....	9,279	11,959,500.00	474	470,000.00
Total benefit certificates in force December 31, 1910.....	46,202	\$ 58,793,500.00	875	\$ 1,225,000.00
Benefit certificates terminated by death during the year.....	326	\$ 455,500.00	4	\$ 9,000.00
Benefit certificates terminated by lapse during the year.....	8,953	11,366,000.00	470	455,500.00
Benefit certificates decreased during the year .....		138,000.00	.....	5,500.00
Received during the year from members in Colorado: Mortuary, \$9,429.42; expense, \$6,062.97. Total, \$15,492.39.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	33	\$ 34,526.30	1	\$ 500.00
Claims (face value) incurred during the year .....	326	398,328.72	4	7,050.00
Totals .....	359	\$ 432,855.02	5	\$ 7,550.00
Claims paid during the year.....	303	361,209.07	4	5,550.00
Balance .....	56	\$ 71,645.95	1	\$ 2,000.00
Saved by compromising or scaling down claims during the year.....		2,335.50	.....	.....
Claims rejected during the year (dropped) .....	5	\$ 3,750.00	.....	.....
Claims unpaid December 31, 1910	51	\$ 65,557.45	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	66	\$ 9,045.00	66	\$ 9,045.00
Claims paid during the year.....	66	9,045.00	66	9,045.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	12	\$ 487.86	.....	.....
Claims incurred during the year.....	1,013	34,072.85	24	\$ 821.73
Totals .....	1,025	\$ 34,560.71	.....	.....
Claims paid during the year.....	978	32,636.89	22	\$ 774.60
Claims rejected during the year.....	27	1,020.29	1	14.28
Claims unpaid December 31, 1910	20	\$ 903.53	1	\$ 32.85

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	2	\$ 150.00
Claims paid during the year.....	2	150.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$60,-248.00; expense, \$19,206.00.

Losses and claims paid from organization of association: Death claims, \$1,875,416.44; disability claims, \$359,738.25.

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FRATERNAL LIFE AND ACCIDENT ASSOCIATION,  
OF RICHMOND, VA.

Organized under the Laws of the State of Virginia.

Incorporated March 28, 1902. Commenced business July 7, 1902.

Date of admission into Colorado, August 20, 1907.

Home Office.....National Bank of Virginia Building, Richmond, Va.

HILL MONTAGUE, President.

W. D. HILL, Vice-President.

WALTER G. DUKE, Secretary.

MELL B. FERGUSSON, Treasurer.

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BALANCE SHEET.

Balance from previous year.....\$ 26,347.09

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INCOME.

Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....\$ 10,078.39  
All other assessments or premiums..... 33,312.15  
Other payments by members..... 40.00

Total received from members.....\$ 43,430.54  
Deduct payments returned to applicants and members. 144.18

Net amount received from members.....\$ 43,286.36  
Interest on bonds and dividends on stocks..... 10.00  
Interest from all other sources..... 16.83  
Gross rents for association's occupancy of its own buildings ..... 2,512.81  
Virginia Odd Fellow ..... 2,500.00

Total income ..... \$ 48,326.00

Sum ..... \$ 74,673.09

**DISBURSEMENTS.**

Death claims .....	\$ 24,175.00	
Permanent disability claims.....	1,125.00	
	<hr/>	
Total benefits paid.....		\$ 25,300.00
Commissions and fees paid to deputies and organizers..		394.00
Salaries of deputies and organizers.....		5,738.91
Salaries of officers and trustees, three.....		1,455.92
Salaries of office employes, four.....		2,577.54
Salaries and fees paid to subordinate medical examiners .....		1,513.50
Insurance department fees.....		112.00
Rent .....		495.96
Advertising, printing and stationery.....		650.88
Postage, express, telegraph and telephone.....		568.50
Legal expense in litigating claims.....		241.46
Taxes, repairs and other expenses on real estate...		1,103.91
Commissions retained by agents.....		2,929.66
General expense, auditing.....		50.00
Executive committee expense.....		102.00
Insurance office, F. & T. & Fidelity bond.....		140.75
Agents' balances, more than six months.....		10.00
Traveling expenses of organizers.....		1,882.84
Commissions, local .....		2,061.73
Interest on mortgage loans.....		43.68
	<hr/>	
Total disbursements .....		\$ 47,373.24
		<hr/>
Balance .....		\$ 27,299.85

**LEDGER ASSETS.**

Book value of real estate.....	\$ 21,646.58
Mortgage loans on real estate, first liens.....	1,500.00
Book value of stocks.....	3,500.00
Deposited in trust companies and banks on interest..	516.83
Deposited in banks (not on interest).....	1,780.19
Bills receivable .....	71.75
Furniture and fixtures.....	1,784.50
	<hr/>
Total ledger assets.....	\$ 30,799.85

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 119.08
Interest accrued on other assets.....	10.00
Rents accrued .....	193.50
	<hr/>
Total interest and rents due and accrued.....	\$ 322.58
Market value of real estate over book value.....	3,103.42
Market value of bonds and stocks over book value...	150.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	4,305.37
Organizers' balances .....	267.95
	<hr/>
Gross assets .....	\$ 38,949.17

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds...\$	267.95
Furniture and fixtures.....	1,784.50
	<hr/>
	\$ 2,052.45
	<hr/>
Total admitted assets.....	\$ 36,896.72

**LIABILITIES.**

Death claims resisted, two. ....	\$	3,600.00		
Death claims reported but not yet adjusted, two.....		2,000.00		
Total unpaid claims.....	\$		5,600.00	
Salaries, rents, expenses, commissions, etc., due or accrued .....			1,097.00	
Borrowed money, \$3,500.00; interest due or accrued on same, \$47.16.....			3,547.16	
Total liabilities .....	\$		10,244.16	

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	3,226	\$ 3,084,000.00	20	\$ 19,500.00
Benefit certificates written during the year .....	1,216	1,008,000.00	.....	.....
Totals .....	4,442	\$ 4,092,000.00	20	\$ 19,500.00
Deduct terminated or decreased during the year.....	942	736,500.00	10	9,000.00
Total benefit certificates in force December 31, 1910 .....	3,500	\$ 3,355,500.00	10	\$ 10,500.00
Benefit certificates terminated by death during the year .....	33	\$ 31,000.00	.....	.....
Benefit certificates terminated by lapse during the year.....	909	705,500.00	10	\$ 9,000.00

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims (face value) incurred during the year.....	33	\$ 24,175.00
Claims paid during the year.....	33	24,175.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	5	\$ 1,125.00
Claims paid during the year.....	5	1,125.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership, \$4,264.20.

Losses and claims paid from organization of association: Death claims, \$82,666.67; disability claims, \$2,500.00.

## FRATERNAL PROTECTIVE ASSOCIATION (INC.), OF BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated January 14, 1903. Commenced business January 12, 1904.

Home Office.....15-20 Pemberton Square, Boston, Mass.

WM. F. JARVIS, President.

HENRY M. BILLINGS, Secretary.

WM. F. JARVIS, Treasurer.

C. ARTHUR PECK, Vice-President.

### BALANCE SHEET.

Balance from previous year.....\$ 19,636.06

#### INCOME.

Membership fees actually received.....	\$	386.50
All other assessments or premiums.....		71,813.63
Dues and per capita tax.....		25,583.00

Total received from members.....	\$	97,783.13
Deduct payments returned to applicants and members.....		530.71

Net amount received from members.....	\$	97,252.42
Interest from all other sources.....		213.53
Gross rents from association's property.....		240.00

Total income .....	\$	97,705.95
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Sum .....	\$	117,342.01
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Gross amount of membership fees required or represented by application, \$12,370.50.

#### DISBURSEMENTS.

Death claims .....	\$	3,600.00
Sick and accident claims.....		61,392.59

Total benefits paid.....	\$	64,992.59
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Commissions and fees paid to deputies and organizers.....	\$	7,833.18
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Salaries of deputies and organizers.....	\$	600.00
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Salaries of officers and trustees, six.....	\$	3,167.48
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Salaries of office employes, six.....	\$	2,474.67
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Traveling and other expenses of officers, trustees and committees .....	\$	490.97
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For collection and remittance of assessments and dues	\$	3,506.97
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Insurance department fees.....	\$	652.86
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Rent .....	\$	1,500.00
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Advertising, printing and stationery.....	\$	1,017.74
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Postage, express, telegraph and telephone.....	\$	1,224.94
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Legal expense in litigating claims.....	\$	264.00
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Other legal expenses.....	\$	20.00
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Furniture and fixtures.....	\$	501.22
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Investigating claims .....	\$	932.70
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Badges .....	\$	166.36
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Sundries .....	\$	218.39
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Incidentals .....	\$	170.79
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Express and bank charges.....	\$	48.54
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Total disbursements .....	\$	89,783.40
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Balance .....	\$	27,558.61
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**LEDGER ASSETS.**

Deposited in trust companies and banks on interest...\$	26,911.22	
Cash in association's office.....	504.78	
Collectors' balances .....	142.61	
	<hr/>	
Total ledger assets.....		\$ 27,558.61

**NON-LEDGER ASSETS.**

Interest accrued on other assets.....\$	35.01	
Assessments actually collected by local branches and paid in (due December 31, 1910).....	182.10	
Office furniture .....	1,500.00	
	<hr/>	
Gross assets .....		\$ 29,275.72

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from collectors, not secured by bonds....\$	142.61	
Office furniture .....	1,500.00	
	<hr/>	
		\$ 1,642.61
		<hr/>
Total admitted assets.....		\$ 27,633.11

**LIABILITIES.**

Death claims reported but not yet adjusted, two.....\$	200.00	
Sick and accident claims, fourteen, in process of ad- justment .....	573.89	
	<hr/>	
Total unpaid claims.....		\$ 773.89
Salaries, rents, expenses, commissions, etc., due or accrued .....		1,971.35
Advance assessments .....		190.00
		<hr/>
Total liabilities .....		\$ 2,935.24

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	6,251	\$ 1,250,200.00	235	\$ 47,000.00
Benefit certificates written during the year .....	2,759	551,800.00	264	55,600.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	9,010	\$ 1,802,000.00	499	\$ 99,800.00
Deduct terminated or decreased dur- ing the year.....	1,782	356,400.00	172	34,400.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	7,228	\$ 1,445,600.00	327	\$ 65,400.00
Benefit certificates terminated by death during the year.....	38	\$ 7,600.00	1	\$ 200.00
Benefit certificates terminated by lapse during the year.....	1,580	316,000.00	162	32,400.00
Benefit certificates terminated by sur- render during the year.....	164	32,800.00	9	1,800.00

Received during the year from members in Colorado: Mortuary, \$282.00; sick and accident, \$2,467.50; expense, \$1,128.00. Total, \$3,877.50.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 100.00	.....	.....
Claims (face value) incurred during the year .....	38	4,100.00	1	\$ 100.00
Totals .....	39	\$ 4,200.00	1	\$ 100.00
Claims paid during the year.....	33	3,600.00	1	100.00
Balance .....	6	\$ 600.00	.....	.....
Claims rejected during the year.....	4	400.00	.....	.....
Claims unpaid December 31, 1910 .....	2	\$ 200.00	.....	.....

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	126	\$ 1,309.63	6	\$ 385.00
Claims incurred during the year.....	1,702	60,656.85	83	1,935.28
Totals .....	1,828	\$ 61,966.48	89	\$ 2,320.28
Claims paid during the year.....	1,467	61,392.59	62	2,273.78
Claims rejected or dropped during the year .....	209	Unknown	22	Unknown
Claims unpaid December 31, 1910 .....	152	\$ 573.89	5	\$ 46.50

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$100.00 to \$200.00.

Amount of one full assessment on present membership: Mortuary, \$1,807.00; disability, \$16,669.00.

Assessments collected from organization of association: Mortuary, \$18 - \$00.25; disability, \$213,089.42.

Losses and claims paid from organization of association: Death claims, \$13,191.50; disability claims, \$194,460.35.

## THE SUPREME LODGE OF THE FRATERNAL UNION OF AMERICA, OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated 1896. Commenced business September, 1896.

Home Office.....1430 Champa Street, Denver, Colorado.

F. F. ROOSE, President.

H. M. WARING, Vice-President.

SAMUEL S. BATY, Secretary.

WILLIS W. MARSHALL, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 294,270.70

## INCOME.

Membership fees actually received.....	\$	6,387.65	
All other assessments or premiums.....		358,538.04	
Dues and per capita tax.....		51,388.80	
Other payments by members.....		445.65	
<hr/>			
Total received from members.....	\$	416,760.14	
Deduct payments returned to applicants and members.....		209.20	
<hr/>			
Net amount received from members.....	\$	416,550.94	
Interest on mortgage loans.....		8,863.18	
Interest on bonds.....		2,621.25	
Interest from all other sources.....		1,260.91	
Gross rents from association's property, including \$2,100.00 for association's occupancy of its own buildings .....		5,756.50	
Sale of lodge supplies.....		1,136.94	
Commissions on loans.....		348.30	
Suspense .....		186.27	
<hr/>			
Total income.....	\$		436,724.29
<hr/>			
Sum .....	\$		730,994.99

## DISBURSEMENTS.

Death claims.....	\$	321,649.41	
Permanent disability claims.....		3,528.00	
Accident claims .....		6,281.66	
Old age benefits.....		600.00	
Old age disability benefits, assessments and per capita tax.....		3.85	
<hr/>			
Total benefits paid.....	\$	332,062.92	
Commissions and fees paid to deputies and organizers		24,667.80	
Salaries of deputies and organizers.....		12,094.61	
Salaries of officers and trustees, four.....		3,115.00	
Other compensation of officers and trustees.....		307.15	
Salaries of office employes, thirteen.....		9,741.76	
Salaries and fees paid to supreme medical examiners..		3,343.33	
Traveling and other expenses of officers, trustees and committees .....		1,620.69	
For collection and remittance of assessments and dues .....		155.85	
Insurance department fees.....		631.75	
Rent, including \$2,100.00 for association's occupancy of its own buildings.....		2,367.00	
Advertising, printing and stationery.....		4,438.97	
Postage, express, telegraph and telephone.....		3,561.28	
Lodge supplies.....		1,713.74	
Official publication.....		5,824.54	
Expense of supreme lodge meeting.....		10,884.19	
Legal expense in litigating claims and other legal expenses .....		3,797.28	
Furniture and fixtures.....		162.75	
Taxes, repairs and other expenses on real estate....		3,466.20	
Commission to members.....		562.15	
Office supplies.....		695.95	
Petty expenses.....		135.00	
Sundries .....		564.22	
Personal property taxes.....		70.35	
Lodge bonds.....		498.80	



Suspense .....	231.80	
N. F. C. and auxiliary dues.....	305.73	
Accrued interest on bonds, mortgages, etc.....	217.48	
Total disbursements.....		\$ 432,538.29
Balance .....		\$ 297,756.70

**LEDGER ASSETS.**

Book value on real estate.....	\$ 51,983.53	
Mortgage loans on real estate, first liens.....	157,100.00	
Book value of bonds.....	60,643.25	
Deposited in trust companies and banks on interest...	5,142.35	
Deposited in banks (not on interest).....	22,887.57	
Total ledger assets.....		\$ 297,756.70

**NON-LEDGER ASSETS.**

Interest due, \$408.35, and accrued, \$1,085.96, on mortgages .....	\$ 1,494.31	
Interest accrued on bonds.....	332.53	
Interest accrued on other assets.....	15.00	
Total interest due and accrued.....		\$ 1,841.84
Market value of real estate over book value.....		13,016.47
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		30,878.17
Furniture and fixtures.....		4,249.12
Supplies on hand.....		3,211.55
Gross assets.....		\$ 350,953.85

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures.....	\$ 4,249.12	
Supplies on hand.....	3,211.55	
		\$ 7,460.67
Total admitted assets.....		\$ 243,493.18

**LIABILITIES.**

Death claims due and unpaid, seven.....	\$ 5,559.85	
Death claims resisted, three.....	3,493.22	
Death claims reported but not yet adjusted, fifty.....	60,204.11	
Total death claims.....		\$ 69,257.18
Present value of deferred death and disability claims payable in installments (state basis), four per cent. Permanent disability claims resisted, one rejected....	\$ 500.00	15,067.80
Permanent disability claims reported but not yet adjusted, three.....	150.00	
Total permanent disability claims.....		650.00
Accident claims resisted, six rejected.....		550.00
Total liabilities.....		\$ 85,524.98

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	29,258	\$ 38,764,550.00	2,657	\$ 3,703,100.00
Benefit certificates written during the year .....	4,532	5,223,400.00	282	320,000.00
Totals .....	33,790	\$ 43,987,950.00	2,939	\$ 4,023,100.00
Deduct terminated or decreased during the year.....	3,584	4,001,600.00	276	321,500.00
Total benefit certificates in force December 31, 1909.....	30,206	\$ 39,986,350.00	2,663	\$ 3,701,600.00
Benefit certificates terminated by death during the year.....	303	\$ 355,121.92	23	\$ 30,646.24
Benefit certificates terminated by lapse during the year.....	3,281	3,646,478.08	253	290,853.26
Received during the year from members in Colorado: disability and accident, \$33,913.49; expense, \$4,862.04; total,			Mortuary, reserve, \$38,775.53.	

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	31	\$ 35,784.67	1	\$ 2,114.50
Claims (face value) incurred during the year.....	303	355,121.92	23	30,646.74
Totals .....	334	\$ 390,906.59	24	\$ 32,761.24
Claims paid during the year.....	274	321,649.41	20	28,826.04
Claims unpaid December 31, 1910	60	\$ 69,257.18	4	\$ 3,935.20

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	29	\$ 4,178.00	4	\$ 800.00
Claims paid during the year.....	25	3,528.00	3	300.00
Balance .....	4	\$ 650.00	1	\$ 500.00
Claims rejected during the year.....	1	500.00	1	500.00
Claims unpaid December 31, 1910.	3	\$ 150.00	....	.....

## EXHIBIT OF ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	92	\$ 6,831.66	11	\$ 673.33
Claims paid during the year.....	86	6,281.66	11	673.33
Claims unpaid December 31, 1910..	6	\$ 550.00	....	.....

## EXHIBIT OF OLD AGE CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	1	\$ 600.00	....	.....
Claims paid during the year.....	1	600.00	....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Minimum, \$250.00; maximum, \$3,000.00.

Amount of one full assessment on present membership: Average for mortuary and disability, and emergency or reserve, \$26,701.97; expense, \$3,176.20.

Assessments collected from organization of association: Mortuary and disability, and reserve, \$3,040,783.48.

Losses and claims paid from organization of association: Death claims, \$2,564,443.65; disability claims, \$91,106.78.

## THE GRAND FRATERNITY, OF PHILADELPHIA, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated October 7, 1893. Commenced business January 1, 1886.

Date of admission into Colorado, 1903.

Home Office.....1414 Arch Street, Philadelphia, Pa.

FREDERICK GASTON, President.  
W. E. GREGG, Secretary.

LEE W. SQUIER, Vice-President.  
LEE W. SQUIER, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 180,666.73

## INCOME.

Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....\$ 37,119.22

All other assessments or premiums.....216,131.87

Certificate fees .....211.00

Net amount received from members.....\$ 253,462.09

Interest on mortgage loans.....403.54

Interest on liens.....3,673.21

Interest on bonds and dividends on stocks.....2,721.10

Interest from all other sources, bank deposit.....301.86

Gross rents from association's property, including \$3,000.00 for association's occupancy of its own buildings .....6,925.00

Profit on sale of securities.....403.12

Non-ledger liens by maturity.....8,392.18

Total income .....\$ 276,282.10

Sum .....\$ 456,948.83

## DISBURSEMENTS.

Death claims .....\$ 111,304.21

Sick and accident claims.....6,392.44

Old-age benefits .....1,731.00

Surrender payments .....750.00

Annuity payments .....3,177.64

Total benefits paid.....\$ 123,355.89

Commissions and fees paid to deputies and organizers	58,317.29
Salaries of officers and trustees, five.....	15,000.00
Salaries of office employes, thirteen.....	9,356.00
Salaries and fees paid to subordinate medical examiners .....	3,566.00
Traveling and other expenses of officers, trustees and committees .....	2,106.55
Insurance department fees.....	496.96
Rent, including \$3,000.00 for association's occupancy of its own buildings.....	3,310.00
Advertising, printing and stationery.....	2,337.71
Postage, express, telegraph and telephone.....	1,269.43
Lodge supplies .....	703.90
Official publication .....	2,281.29
Expenses of supreme lodge meeting and directors.....	80.44
Legal expense in litigating claims.....	1,896.00
Other legal expenses.....	3,590.49
Furniture and fixtures.....	12.00
Taxes, \$1,361.00; repairs and other expenses on real estate, \$2,080.38 .....	3,441.38
Liens cancelled by suspension of members.....	7,198.81
Bills receivable .....	2,791.34
Adjusting claims .....	3,722.75
Bonding officers .....	52.00
Office and miscellaneous expense.....	985.82
Actuarial expenses .....	199.30
Colonial Rank degree.....	422.50
Special branch expenses.....	1,501.66
Interest on mortgage.....	1,250.00
Investigating claims .....	18.45
Total disbursements .....	\$ 249,203.96
Balance .....	\$ 207,744.87

## LEDGER ASSETS.

Book value of real estate.....	\$ 62,970.13
Mortgage loans on real estate, first liens.....	6,600.00
Loans secured by liens on members' certificates.....	59,635.89
Book value of bonds.....	69,755.00
Deposited in trust companies and banks on interest...	7,184.85
Bills receivable .....	1,599.00
Total ledger assets.....	\$ 207,744.87

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 42.50
Interest accrued on bonds.....	941.67
Total interest accrued.....	\$ 984.17
Market value of real estate over book value.....	50,029.87
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	21,363.42
Certificate liens .....	358,842.44
Gross assets .....	\$ 638,964.77

**DEDUCT ASSETS NOT ADMITTED.**

Bills receivable .....	\$ 1,599.00	
Book value of bonds and stocks over market value....	1,242.50	
Certificate liens .....	358,842.44	
		\$ 361,683.94
Total admitted assets.....		\$ 277,280.83

**LIABILITIES.**

Death claims due and unpaid, one.....	\$ 333.34	
Death claims resisted, six.....	13,000.00	
Death claims reported but not yet adjusted, fourteen..	23,750.00	
Present value of deferred death and disability claims payable in instalments.....	57,377.55	
		\$ 94,460.89
Total liabilities .....		\$ 94,460.89

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	11,355	\$ 11,467,190.00	662	\$ 807,400.00
Benefit certificates written during the year .....	2,919	2,874,972.00	21	20,500.00
Totals .....	14,274	\$ 14,342,162.00	683	\$ 827,900.00
Deduct terminated or decreased during the year .....	2,520	2,621,150.00	154	205,750.00
Total benefit certificates in force December 31, 1910.....	11,754	\$ 11,721,012.00	259	\$ 622,150.00
Benefit certificates terminated by death during the year.....	104	\$ 147,250.00	4	\$ 8,750.00
Benefit certificates terminated by lapse during the year.....	2,415	2,471,900.00	150	197,000.00
Benefit certificates terminated by old age during the year.....	1	2,000.00		

Received during the year from members in Colorado: Mortuary, \$16,562.13; sick and accident, \$25.20; expense, \$298.91. Total, \$16,886.24.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No	Amount.
Claims unpaid December 31, 1909.....	24	\$ 35,000.00		
Claims (face value) incurred during the year .....	100	133,250.00	4	\$ 8,750.00
Totals .....	124	\$ 168,250.00	4	\$ 8,750.00
Claims paid during the year.....	104	111,304.21	2	3,000.00
Balance .....	20	\$ 56,945.79	2	\$ 5,750.00
Saved by compromising or scaling down claims during the year.....		19,862.45		
Claims unpaid December 31, 1910	20	\$ 37,083.34	2	\$ 5,750.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	236	\$ 6,392.44	1	\$ 50.00
Claims paid during the year.....	236	6,392.44	1	50.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	1	\$ 2,000.00
Claims paid during the year.....	1	1,731.60
Balance .....		\$ 268.40
Saved by compromising or scaling down claims during the year .....		268.40

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$5,000.00.

Amount of one full assessment on present membership: Mortuary, \$16,941.14; sick and accident, \$666.30; expense, \$3,755.98.

## HOME GUARDS OF AMERICA, OF VAN WERT, OHIO.

Organized under the Laws of the State of Ohio.

Incorporated February 9, 1899. Commenced business March, 1899.

Date of admission into Colorado, September, 1908.

Home Office.....Corner Main and Market Streets, Van Wert, Ohio.

G. J. EBLEN, Supreme Counselor.

J. E. VOGAN, Supreme Vice-Counselor. J. W. EVANS, Supreme Secretary.

J. B. SMITH, Supreme Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 129,864.69

## INCOME.

Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	\$ 44,860.21
All other assessments or premiums.....	146,295.33
Dues and per capita tax.....	525.90
Supreme medical director's fees actually received....	3,061.00
Other payments by members: Expectancy reserve....	10,170.30
Certificate fee .....	58.00
Change of beneficiary .....	146.50
Total received from members.....	\$ 205,117.24
Deduct payments returned to applicants and members..	176.63
Net amount received from members.....	\$ 204,940.61

Interest on mortgage loans.....	1,701.55	
Interest from all other sources.....	575.21	
Gross rents from association's property, including \$1,000.00 for association's occupancy of its own buildings .....	5,571.93	
Sale of lodge supplies and bonds.....	1,854.02	
Miscellaneous .....	208.01	
		<hr/>
Total income.....		\$ 214,916.36
Sum .....		\$ 344,776.05

## DISBURSEMENTS.

Death claims .....	\$ 86,571.42	
Permanent disability claims.....	5,741.00	
Sick and accident claims.....	12,800.71	
		<hr/>
Total benefits paid.....		\$ 105,113.13
Commissions and fees paid to deputies and organizers..	40,700.00	
Salaries of managers or agents not deputies or or- ganizers .....	600.00	
Salaries of officers and trustees, four.....	7,400.00	
Other compensation of officers and trustees, eight....	5,431.71	
Salaries of office employes, twelve.....	7,016.27	
Salary and fees paid to supreme medical examiner....	1,800.00	
Traveling and other expenses of officers, trustees and committees .....	883.36	
For collection and remittance of assessments and dues	1,658.52	
Insurance department fees.....	70.00	
Rent, including \$1,000.00 for association's occupancy of its own buildings.....	1,000.00	
Advertising, printing and stationery.....	1,857.09	
Postage, express, telegraph and telephone.....	1,085.63	
Lodge supplies and bonds.....	1,909.27	
Official publication .....	1,478.16	
Legal expense in litigating claims.....	610.99	
Furniture and fixtures.....	379.58	
Taxes, repairs and other expenses on real estate.....	4,237.04	
Equipment of temple deducted from ledger assets.....	3,259.74	
Supreme medical director's office expense.....	356.23	
General expense .....	678.98	
Miscellaneous .....	501.00	
		<hr/>
Total disbursements .....		\$ 187,726.70
Balance .....		\$ 157,049.35

## LEDGER ASSETS.

Book value of real estate.....	\$ 80,826.64	
Mortgage loans on real estate, first liens.....	39,885.00	
Deposited in trust companies and banks on interest....	29,000.00	
Cash in association's office, \$3,665.40, and deposited in banks (not on interest), \$3,672.31.....	7,337.71	
		<hr/>
Total ledger assets.....		\$ 157,049.35

**NON-LEDGER ASSETS.**

Interest due, \$100.70, and accrued, \$553.89, on mortgages .....	\$	654.59
Interest accrued on other assets.....		456.16
Rents due .....		11.00
<hr/>		
Total interest and rents due and accrued.....	\$	1,121.75
Market value of real estate over book value.....		6,673.36
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		3,050.83
Expectancy payment to be deducted from unpaid claims .....		2,030.50
Equipment of temple.....		3,259.74
Furniture and fixtures.....		3,213.26
Sales accounts .....		651.00
Lodge supplies .....		967.17
<hr/>		
Gross assets .....	\$	178,016.96

**DEDUCT ASSETS NOT ADMITTED.**

Equipment of temple.....	\$	3,259.74
Furniture and fixtures.....		3,213.26
Sales account .....		651.00
Lodge supplies .....		967.17
<hr/>		
	\$	8,091.17
<hr/>		
Total admitted assets.....	\$	169,925.79

**LIABILITIES.**

Death claims resisted, two.....	\$	2,500.00
Death claims reported but not yet adjusted, eleven....		10,700.00
<hr/>		
Total death claims.....	\$	13,200.00
Sick and accident claims reported but not yet adjusted, fifty-three .....		1,003.66
<hr/>		
Total unpaid claims.....	\$	14,203.66
For collection of assessments and dues.....		132.47
Lodge supplies .....		28.46
Operating expenses of building.....		68.38
Miscellaneous .....		73.86
Deputy commissions .....		4,885.93
<hr/>		
Total liabilities .....	\$	19,392.76



## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	15,306	\$ 15,614,073.00	168	\$ 134,150.00
Benefit certificates written during the year .....	7,152	5,214,325.00	122	93,100.00
Totals .....	22,518	\$ 20,828,398.00	290	\$ 227,250.00
Deduct terminated or decreased during the year .....	4,142	3,079,825.00	158	110,800.00
Total benefit certificates in force December 31, 1910.....	18,376	\$ 17,748,573.00	152	\$ 116,450.00
Benefit certificates terminated by death during the year.....	107	\$ 103,879.92	2	\$ 1,450.00
Benefit certificates terminated by lapse during the year.....	4,035	2,975,945.08	136	105,350.00

Received during the year from members in Colorado: Mortuary, \$405.52; reserve, \$227.51; expense, \$1,033.28. Total, \$1,666.31.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	13	\$ 11,749.50		
Claims (face value) incurred during the year .....	94	103,879.92	1	\$ 1,450.00
Totals .....	107	\$ 115,629.42	1	\$ 1,450.00
Claims paid during the year.....	87	86,571.42	1	275.00
Balance .....	20	\$ 29,058.00		\$ 1,175.00
Saved by compromising or scaling down claims during the year.....		6,901.00		1,175.00
Claims rejected during the year.....	7	8,717.00		
Amount paid prior to 1910 for total disability, etc.....		240.00		
Claims unpaid December 31, 1910..	13	\$ 13,200.00		

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	24	\$ 3,011.00
Claims paid during the year.....	24	3,011.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	25	\$ 560.94	.....	.....
Claims incurred during the year.....	634	13,243.43	13	\$ 370.24
<b>Totals</b> .....	<b>659</b>	<b>\$ 13,804.37</b>	<b>13</b>	<b>\$ 370.24</b>
Claims paid during the year.....	606	12,809.71	13	370.24
Claims unpaid December 31, 1910..	53	\$ 1,003.66		

## EXHIBIT OF ACCIDENT CLAIMS UNDER LIFE CERTIFICATES.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	11	\$ 2,730.00
Claims paid during the year.....	11	2,730.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$3,000.00.

Amount of one full assessment on present membership (December receipts, \$20,248.43): Mortuary, \$9,957.05; special reserve disability, \$426.16; emergency or reserve, \$2,186.90; expense, \$7,678.32.

Assessments collected from organization of association: Mortuary, \$811,-809.14.

Losses and claims paid from organization of association: Death claims, \$610,831.83; disability claims, \$64,227.55.

## THE HOMESTEADERS, OF DES MOINES, IOWA.

Organized under the Laws of the State of Iowa.

Incorporated January 25, 1906. Commenced business February 13, 1906.

Date of admission into Colorado, September 20, 1906.

Home Office.....Securities Building, Des Moines, Iowa

GEO. A. YOUNG, President.

A. H. COREY, Secretary.

CARRIE C. COPELAND, Treasurer.

L. D. JONES, Vice-President.

## BALANCE SHEET.

Balance from previous year.....\$ 36,804.53

## INCOME.

Membership fees actually received.....	\$ 4,813.00
Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....	71,966.99
All other assessments or premiums.....	127,442.39
Dues and per capita tax.....	111.55
Medical examiners' fees actually received.....	21.00
Extension fund fee.....	5,008.45
<b>Total received from members.....</b>	<b>\$ 209,363.38</b>
Deduct payments returned to applicants and members.....	244.96
<b>Net amount received from members.....</b>	<b>\$ 209,118.42</b>

Gross rents from association's property.....	311.60	
Sale of lodge supplies.....	1,310.28	
Miscellaneous receipts.....	1,647.31	
Promotion fund.....	15,009.00	
	<hr/>	
Total income.....		\$ 227,387.61
Sum .....		\$ 264,192.14

**DISBURSEMENTS.**

Death claims.....\$	85,375.12	
Accident claims.....	3,527.07	
	<hr/>	
Total benefits paid.....		\$ 88,902.19
Commissions and fees paid to deputies and organizers.....	43,623.57	
Salaries of deputies and organizers.....	5,546.33	
Salaries of managers or agents not deputies or organizers .....	625.00	
Salaries of officers and trustees.....	10,299.31	
Salaries and other compensation of committees.....	460.00	
Salaries of office employes, eleven.....	8,998.99	
Other compensation of office employes expense.....	68.50	
Salaries and fees paid to supreme medical examiners.....	94.00	
Traveling and other expenses of officers, trustees and committees .....	1,590.72	
Insurance department fees.....	446.25	
Rent .....	1,148.75	
Advertising, printing and stationery.....	3,569.32	
Postage, express, telegraph and telephone.....	1,919.04	
Lodge supplies .....	754.24	
Official publication .....	3,975.58	
Legal expense in litigating claims and other legal expenses .....	1,843.53	
Furniture and fixtures.....	449.00	
Field expense .....	3,059.34	
Miscellaneous expense .....	3,921.75	
Lecture and ritual .....	180.50	
Prizes .....	33.20	
Promotion fund .....	15,700.00	
	<hr/>	
Total disbursements .....		\$ 197,209.11
Balance .....		\$ 66,983.03

**LEDGER ASSETS.**

Deposited in trust companies and banks on interest..\$	25,000.00	
Cash in association's office, \$282.25; and deposited in banks (not on interest), \$41,700.78.....	41,983.03	
	<hr/>	
Total ledger assets .....		\$ 66,983.03

**NON-LEDGER ASSETS.**

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	\$ 18,900.00	
Due from Homesteads on account.....	1,134.88	
Furniture and fixtures .....	4,035.34	
Stationery and supplies .....	2,462.29	
	<hr/>	
Gross assets .....		\$ 93,515.54

**DEDUCT ASSETS NOT ADMITTED.**

Due from Homesteads on account.....\$	1,134.88	
Furniture and fixtures .....	4,035.34	
Stationery and supplies.....	2,462.29	
		\$ 7,632.51
Total admitted assets.....		\$ 85,883.03

**LIABILITIES.**

Death claims due and unpaid, one.....\$	74.50	
Death claims reported but not yet adjusted, ten....	10,432.00	
		\$ 10,506.50
Total death claims.....		154.80
Accident claims reported but not yet adjusted, two..		
		\$ 10,661.30
Total unpaid claims.....		\$ 10,661.30
Salaries, rents, expenses, commissions, etc., due or accrued .....		5,422.88
Total liabilities .....		\$ 16,084.18

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	12,723	\$ 17,128,500.00	1,147	\$ 1,871,500.00
Benefit certificates written during the year .....	5,429	7,459,500.00	392	675,000.00
Benefit certificates increased during the year .....		96,500.00		3,500.00
Totals .....	18,152	\$ 24,684,500.00	1,539	\$ 2,550,000.00
Deduct terminated or decreased during the year . . . . .	3,996	5,346,000.00	330	586,500.00
Total benefit certificates in force December 31, 1910.....	14,156	\$ 19,338,500.00	1,209	\$ 1,963,500.00
Benefit certificates terminated by death during the year.....	84	\$ 109,500.00	13	\$ 26,000.00
Benefit certificates terminated by lapse during the year.....	2,666	3,694,500.00	224	345,000.00
Benefit certificates terminated by not taken and rejected during the year .....	1,246	1,427,000.00	93	209,500.00
Benefit certificates decreased during the year .....				6,000.00
Received during the year from members in Colorado: expense, \$8,188.19; total, \$23,483.15.			Mortuary, \$15,294.76;	

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 74.50		
Claims (face value) incurred during the year .....	84	85,375.12	13	\$ 17,890.61
Totals .....	85	\$ 85,449.62	13	\$ 17,890.61
Claims paid during the year.....	84	85,375.12	13	17,890.61
Balance .....	1	\$ 74.50		
Claims unpaid December 31, 1910.....	11	\$ 10,432.00	4	\$ 4,816.00

## EXHIBIT OF ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	64	\$ 3,527.07	11	\$ 475.34
Claims paid during the year.....	64	3,527.07	11	475.34
Claims unpaid December 31, 1910.....	2	154.80		

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 and \$3,000.00.

Amount of one full assessment on present membership, November, 1910: Mortuary, \$11,008.69; expense, \$7,795.21.

Assessments collected from organization of association: Mortuary, \$285,643.99.

Losses and claims paid from organization of association: Death claims, \$211,173.87; disability claims, \$12,687.39.

## ILLINOIS WOODMEN ACCIDENT ASSOCIATION, OF DANVILLE, ILL.

Organized under the Laws of the State of Illinois.

Incorporated August 1, 1907. Commenced business August 1, 1907.

Date of admission into Colorado, February 7, 1911.

Home Office .....312 Adams Building, Danville, Ill.

W. H. DWYER, President.

JOHN POLL, Vice-President.

O. L. McCORD, Secretary.

GEORGE W. REILLEY, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 2,169.10

## INCOME.

Membership fees actually received.....\$ 20,790.50

Net amount received from members.....\$ 20,790.50

Total income .....\$ 20,790.50

Sum .....\$ 22,959.60

## DISBURSEMENTS.

Accident claims .....\$ 8,988.46

Total benefits paid.....\$ 8,988.46

Commissions and fees paid to deputies and organizers. 3,380.15

Salaries of deputies and organizers..... 1,780.00

Salaries of officers and trustees, one..... 1,000.00

Salaries of office employes, two..... 1,044.75

Traveling and other expenses of officers, trustees and committees ..... 785.80

For collection and remittance of assessments and dues	1,662.25	
Insurance department fees.....	70.00	
Rent .....	337.73	
Advertising, printing and stationery.....	456.75	
Postage, express, telegraph and telephone.....	480.13	
Furniture and fixtures.....	47.25	
Premium on bonds for secretary and treasurer.....	7.50	
Refund of assessments.....	30.00	
		\$ 20,070.77
Total disbursements .....		
Balance .....		\$ 2,888.83

### EXHIBIT OF CERTIFICATES.

	Total Business of the Year.	
	No.	Amount.
Benefit certificates in force December 31, 1909.....	3,366	\$ 2,661,755.00
Benefit certificates written during the year.....	2,732	1,180,070.00
		\$ 3,841,825.00
Totals .....	6,098	\$ 3,841,825.00
Deduct terminated or decreased during the year.....	2,345	1,415,850.00
		\$ 2,425,975.00
Total benefit certificates in force December 31, 1910....	3,753	\$ 2,425,975.00

### EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	450	\$ 9,048.46
Claims paid during the year.....	448	8,988.46
		\$ 60.00
Claims unpaid December 31, 1910.....	2	\$ 60.00

### GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$500.00. (Accidental only.)

Assessments collected from organization of association: Disability, \$50,-093.33.

Losses and claims paid from organization of association: Disability claims, \$17,652.55.

## SUPREME CONCLAVE IMPROVED ORDER HEPTASOPHS, OF BALTIMORE, MD.

Organized under the Laws of the State of Maryland.

Incorporated September 4, 1878. Commenced business August 28, 1878.

Date of admission into Colorado, September 20, 1894.

Home Office.....Cathedral and Preston Sts., Baltimore, Md.

M. G. COHEN, Supreme Archon.      EMIL SCHNEIDER, Supreme Provost.  
FRANK E. PLEITNER, Supreme Secretary.

CHARLES H. RAMSAY, Supreme Treasurer.

WM. F. BARNARD, Actuary.

### BALANCE SHEET.

Balance from previous year.....	\$ 864,937.00
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## INCOME.

Membership fees actually received.....	\$ 6,099.50
All other assessments or premiums, ninety-three per cent. ....	1,418,601.64
All other assessments or premiums, seven per cent ...	166,740.72
Medical examiners' fees actually received.....	7,836.00
Options .....	41,768.68
<hr/>	
Net amount received from members.....	\$ 1,581,046.54
Interest on bonds .....	30,342.45
Interest from all other sources.....	5,302.97
Sale of lodge supplies.....	1,641.72
Loan from bank for expense fund, January 3.....	5,000.00
Subordinate conclave officers' bonds.....	1,314.02
Fines from conclave .....	111.74
<hr/>	
Total income .....	\$ 1,624,819.46
<hr/>	
Sum .....	\$ 2,489,756.46
Gross amount of membership fees required or represented by application, \$6,099.50.	
Gross amount of medical examiners' fees, \$7,836.00.	

## DISBURSEMENTS.

Death claims .....	\$ 1,364,920.17
<hr/>	
Total benefits paid .....	\$ 1,364,920.17
Commissions and fees paid to deputies and organizers	16,430.79
Salaries of organizers .....	15,301.00
Salaries of officers, five.....	18,583.34
Traveling expenses and per diem of deputies.....	4,733.51
Salaries of committees .....	500.00
Salaries of office employes, fifteen.....	11,001.83
Fees paid to supreme medical examiners.....	2,612.00
Fees paid to subordinate medical examiners.....	5,224.00
Traveling and other expenses of officers, trustees and committees .....	5,659.07
Insurance department fees .....	760.78
Rent .....	1,828.00
Advertising, printing and stationery.....	4,689.08
Postage, express, telegraph and telephone.....	3,954.65
Lodge supplies .....	2,192.47
Official publication .....	16,291.96
Legal expense in litigating claims.....	754.00
Other legal expenses .....	290.41
Furniture and fixtures .....	146.82
Taxes .....	4.21
Paid loan of January 3.....	5,000.00
Premium on depository, officers' and organizers' bonds	1,517.55
Expenses class initiation, Pittsburg.....	940.25
Watches, badges and gavels.....	580.32
Fraternal congresses .....	363.50
Expenses "Round-up Association," Philadelphia.....	306.55
Library bureau, cards and files.....	212.21
"Heptasoph Fraternal Association," Baltimore.....	201.82
Seals, stamps, wrapping paper and twine.....	141.42
Interest on \$5,000.00 loan .....	65.00
Rent of safe deposit boxes.....	40.00
Collecting coupons and interest checks.....	26.00
Filing charters .....	19.50
<hr/>	
Total disbursements .....	\$ 1,485,302.21
<hr/>	
Balance .....	\$ 1,004,454.25

**LEDGER ASSETS.**

Book value of bonds .....	\$ 847,162.95	
Deposited in banks on interest.....	157,291.30	
		<hr/>
Total ledger assets .....		\$ 1,004,454.25

**NON-LEDGER ASSETS.**

Interest due on bonds .....	\$ 6,294.50	
Interest accrued on other assets.....	102.96	
		<hr/>
Total interest due and accrued.....		\$ 6,397.46
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		126,608.67
Options selected by members to be deducted at death, bearing five per cent. interest.....		1,289,427.12
		<hr/>
Gross assets .....		\$ 2,426,887.50

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds over market value.....	\$ 50,784.21	
Options selected by members to be deducted at death, bearing five per cent. interest.....	1,289,427.12	
		<hr/>
Total admitted assets .....		\$ 1,340,211.33

**LIABILITIES.**

Death claims reported but not yet adjusted, two hun- dred and seven .....	\$ 320,146.72	
Present value of deferred death claims.....	1,561.66	
		<hr/>
Total unpaid claims .....		\$ 321,708.38
Salaries, rents, expenses, commissions, etc., due or accrued .....		4,856.47
		<hr/>
Total liabilities .....		\$ 326,564.85

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	73,734	\$100,584,300.00	65	\$ 149,000.00
Benefit certificates written during the year .....	5,199	4,734,000.00	....	.....
Benefit certificates increased during the year .....	....	36,000.00	....	.....
		<hr/>		<hr/>
Totals .....	78,924	\$105,354,300.00	65	\$ 149,000.00
Deduct terminated or decreased during the year .....	8,169	7,884,300.00	5	8,000.00
		<hr/>		<hr/>
Total benefit certificates in force December 31, 1910.....	70,755	\$ 97,470,000.00	60	\$ 141,000.00
Benefit certificates terminated by death during the year.....	979	\$ 1,471,735.58	1	\$ 2,000.00
Benefit certificates terminated by lapse during the year .....	....	6,292,064.00	4	6,000.00
Benefit certificates terminated by trans- fer during the year.....	....	(error) .42	....	.....
Benefit certificates decreased during the year .....	....	120,500.00	....	.....

Received during the year from members in Colorado: Mortuary, \$2,259.99; expense, \$170.11. Total, \$2,430.10.



**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	155	\$ 229,488.34	1	\$ 1,000.00
Claims (face value) incurred during the year .....	979	1,471,735.58	1	2,000.00
Totals .....	1,134	\$ 1,711,223.92	2	\$ 3,000.00
Claims paid during the year.....	918	1,364,920.17	2	3,000.00
Balance .....	216	\$ 346,303.75	.....	.....
Saved by compromising or scaling down claims during the year.....	.....	15,595.37	.....	.....
Claims dropped during the year.....	9	9,000.00	.....	.....
Claims unpaid December 31, 1910.	207	\$ 321,708.38	.....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$117,-869.92; expense \$8,871.94.

Assessments collected from organization of association: Mortuary, \$17,-959,322.52.

Losses and claims paid from organization of association: Death claims, \$17,142,797.54.

**INDEPENDENT ORDER BRITH ABRAHAM, OF NEW YORK, N. Y.**

Organized under the Laws of the State of New York.

Incorporated February 7, 1887. Commenced business February 7, 1887.

Home Office.....37 E. Seventh Street, New York City, N. Y.

LEON SANDERS, Grand Master.

JACOB SCHOEN, Grand Secretary.

WOLF SPRUNG, Grand Treasurer.

MAX SCHWARTZ, First Deputy Grand Master.

**BALANCE SHEET.**

Balance from previous year.....\$ 398,449.19

**INCOME.**

All other assessments or premiums.....\$ 528,361.35

Other payments by members..... 8,627.90

Net amount received from members.....\$ 536,989.25

Interest on mortgage loans..... 9,420.00

Interest on bonds and dividends on stocks..... 4,063.68

Interest from all other sources..... 3,594.48

Sale of lodge supplies..... 558.00

Deposits for withdrawal cards..... 701.30

Membership certificates ..... 2,526.73

Returned traveling expenses..... 55.00

Returned expenses .....	60.00	
Returned telephone calls.....	40.90	
Loans .....	13,000.00	
Collected deposits for orphans.....	1,628.46	
		<hr/>
Total income .....		\$ 572,637.80
		<hr/>
Sum .....		\$ 971,036.99

## DISBURSEMENTS.

Death claims .....	\$ 456,775.75	
Other benefits .....	7,904.18	
Deposits for orphans.....	1,628.46	
		<hr/>
Total benefits paid.....		\$ 466,308.39
Salaries of officers and trustees, three.....		4,323.03
Other compensation of officers and trustees.....		2,000.00
Salaries of office employes, seven.....		6,874.67
Salaries and fees paid to subordinate medical examiners .....		692.75
Traveling and other expenses of officers, trustees and committees .....		1,409.68
Insurance department fees.....		145.25
Rent .....		1,340.00
Advertising, printing and stationery.....		2,767.44
Postage, express, telegraph and telephone.....		2,114.25
Expense of Supreme Lodge meeting.....		2,095.01
Legal expense in litigating claims.....		122.25
Furniture and fixtures.....		305.00
Bonification for accrued interest on N. Y. C. bonds....		760.21
Brokerage .....		87.50
Office cleaning .....		216.00
Lighting and heating.....		191.43
Returned withdrawal card deposits.....		325.50
Installation expenses .....		45.50
Organization expenses .....		697.40
Recognitions and testimonials.....		233.40
Collection fees for checks.....		133.60
Office expenses .....		711.89
Donations .....		\$ 9,904.27
Expenses of district deputies.....		697.40
Deposit for sanatorium.....		500.00
Returned over-payments .....		115.94
Bonds for officers.....		165.72
Repaid loans .....		23,000.00
		<hr/>
Total disbursements .....		\$ 527,283.43
		<hr/>
Balance .....		\$ 442,903.51

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 197,500.00	
Loans secured by pledge of bonds, stocks or other collateral .....	130,475.00	
Deposited in trust companies and banks on interest....	31,559.58	
Deposited in banks (not on interest).....	84,268.93	
		<hr/>
Total ledger assets.....		\$ 443,803.51

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 2,831.07	
Interest accrued on bonds.....	1,241.65	
	<hr/>	
Total interest accrued.....		\$ 4,072.72
Mortuary assessments call for month of January.....		37,880.98
Mortuary assessments due, not yet turned over to Grand Lodge .....		15,819.20
Reserve fund assessments due, not yet turned over to Grand Lodge .....		1,851.67
Expense assessments due, not yet turned over to Grand Lodge .....		5,708.33
		<hr/>
Gross assets .....		\$ 507,136.41

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value, depreciation of value .....	\$ 900.00	
	<hr/>	
		\$ 900.00
Total admitted assets.....		\$ 506,236.41

**LIABILITIES.**

Death claims adjusted not yet due, one hundred and thirty-four .....	\$ 66,950.00	
Death claims resisted, five.....	2,500.00	
	<hr/>	
Total liabilities .....		\$ 69,450.00

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	130,842	\$ 65,421,000.00	288	\$ 144,000.00
Benefit certificates written during the year .....	24,192	12,096,000.00	51	25,500.00
Totals .....	155,034	\$ 77,517,000.00	339	\$ 169,500.00
Deduct terminated or decreased during the year .....	9,794	4,897,000.00	16	8,000.00
Total benefit certificates in force December 31, 1910.....	145,240	\$ 72,620,000.00	323	\$ 161,500.00
Benefit certificates terminated by death during the year.....	855	\$ 427,500.00	4	\$ 2,000.00
Benefit certificates terminated by lapse during the year.....	8,939	4,469,500.00	12	6,000.00

Received during the year from members in Colorado: Mortuary, \$971.10; reserve, \$26.07; expense, \$79.21. Total, \$1,076.38.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	208	\$ 101,200.75	3	\$ 1,500.00
Claims (face value) incurred during the year .....	847	423,500.00	3	1,500.00
Totals .....	1,055	\$ 524,700.75	6	\$ 3,000.00
Claims paid during the year.....	921	456,775.75	4	2,000.00
Balance .....	134	\$ 67,925.00	2	\$ 1,000.00
Saved by compromising or scaling down claims during the year.....	.....	975.00	.....	.....
Claims unpaid December 31, 1910	134	\$ 66,950.00	2	\$ 1,000.00
Resisted claims .....	5	2,500.00	.....	.....
	139	\$ 69,450.00	.....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00.

Amount of one full assessment on present membership: Mortuary, \$726.20; emergency or reserve, \$3,631.00; expense, \$10,893.00.

Assessments collected from organization of association: Mortuary, \$471, -175.41.

Losses and claims paid from organization of association: Death claims, \$456,775.75.

## SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS, OF TORONTO, ONT., DOMINION OF CANADA.

Organized under the Laws of the Dominion of Canada.

Incorporated July, 1881; May, 1889. Commenced business July, 1881.

Home Office.....Bay and Richmond Streets, Toronto, Canada.

E. G. STEVENSON, President.

R. MATHISON, M. A., Secretary.

G. MILLMAN, M. D., Treasurer.

J. D. CLARK, Vice-President.

S. PIPE, A. I. A., Actuary.

## BALANCE SHEET.

Balance from previous year.....\$ 14,640,088.88

## INCOME.

Membership fees actually received.....	\$	307.20
All other assessments or premiums.....	4,209,475.30	
Dues and per capita tax, extension of order tax.....	262,981.67	
Change of policies.....	2,264.39	

Total received from members.....	\$	4,475,028.56
Deduct payments returned to applicants and members.....	30,704.55	

Net amount received from members.....\$ 4,444,324.01

Interest on mortgage loans .....	289,970.73
Interest on debentures.....	33,556.58
Interest on bonds and dividends on stocks.....	261,255.24
Interest from all other sources.....	17,515.25
Gross rents for association's occupancy of its own buildings .....	7,467.07
Sundry refunds.....	650.00
Re-deposited checks, 1908.....	1,011.66
Re-deposited checks, 1909.....	299.29
Total income.....	\$ 5,146,200.53
Sum .....	\$ 19,786,349.41

## DISBURSEMENTS.

Death claims.....	\$ 2,192,314.79
Permanent disability claims.....	135,113.69
Sick and accident claims.....	228,482.09
Old age benefits.....	161,878.38
Expectation of life.....	1,614.00
Funeral claims .....	18,240.12
Total benefits paid.....	\$ 2,737,643.07
Commissions and fees paid to deputies and organizers.....	45,409.33
Salaries of deputies and organizers.....	127,276.68
Expenses .....	117,723.31
Salaries of officers and trustees, six.....	36,333.31
Salaries of office employes, one hundred fifty-two.....	94,537.85
Traveling and other expenses of officers, trustees and committees .....	6,100.11
Insurance department fees.....	1,109.20
Rent for association's occupancy of its own buildings.....	5,521.08
Advertising, printing and stationery.....	3,655.63
Postage, express, telegraph and telephone.....	5,765.84
Official publication .....	22,112.35
Legal expense in litigating claims.....	2,460.05
Other legal expenses.....	10,585.12
Furniture and fixtures.....	872.39
Taxes and other expenses on investments.....	3,134.15
Office stationery, expenses, etc.....	9,745.28
Executive meeting expenses.....	1,280.31
Commissions and expenses re investments.....	2,499.40
Temporary advances re investments.....	33.65
Fire insurance re investments.....	38.10
Written off and depreciation re investments.....	9,002.08
Bank interest .....	746.55
Bonds of officers.....	68.75
Fraternal societies .....	1,263.15
Fire insurance .....	178.80
Donations .....	1,622.00
General expense .....	4,494.99
Contributions from general to re temporary and permanent disability .....	24,000.00
Inspection expenses .....	3,869.17
Total disbursements.....	\$ 3,282,072.70
Balance .....	\$ 16,504,276.71

## LEDGER ASSETS.

Book value of real estate.....	\$ 874,403.91	
Mortgage loans on real estate, other than first liens..	3,901,604.40	
Independent Order of Foresters' funds invested by the Union Trust Company.....	4,811,383.04	
Book value of bonds, \$3,696,300.06, and stocks, \$1,507,- 701.10 .....	5,204,001.16	
Deposited in trust companies and banks on interest...	212,884.20	
Stocks, bonds and other securities belonging to the Independent Order of Foresters December 31, 1910, held by the Union Trust Company in trust for the Order, and to be taken over in place of \$1,500,000.00, par value capital stock of the Union Trust Com- pany, Ltd., surrendered by the Supreme Court of the Independent Order of Foresters on the reduc- tion of the capital stock of the Union Trust Com- pany from \$2,000,000.00 to \$1,000,000.00.....	1,500,000.00	
Total ledger assets.....		\$ 16,504,276.71

## NON-LEDGER ASSETS.

Interest due, \$2,627.42, and accrued, \$89,385.46, on mort- gages .....	\$ 92,012.88	
Interest accrued on bonds.....	29,332.73	
Rents due, \$397.40, and accrued, \$193.45.....	590.85	
Total interest and rents due and accrued.....		\$ 121,936.46
Market value of bonds and stocks over book value....		95,273.01
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		1,623.37
Temporary advances re fire insurance.....		160.77
Temporary loans re investments.....		527.69
Furniture and fixtures.....		32,115.31
Gross assets.....		\$ 16,755,913.32

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$ 32,115.31	
Total admitted assets.....		\$ 16,723,798.01

## LIABILITIES.

Death claims due and unpaid, one.....	\$ 1,000.00	
Death claims adjusted not yet due, seventeen.....	6,788.94	
Death claims resisted, eighteen.....	21,300.00	
Death claims reported but not yet adjusted, eighty- four .....	83,508.90	
Present value of deferred death and disability claims payable in installments .....	4,462.50	
Total death claims.....		\$ 117,060.34
Permanent disability claims adjusted, not yet due, twenty-six .....	\$ 11,575.00	
Permanent disability claims reported but not yet adjusted, two hundred.....	118,659.31	
Total permanent disability claims.....		130,234.31

Installment of temporary and permanent disability claims .....		13,600.00
Sick and accident claims due and unpaid, one hundred seventy-three .....	\$	2,937.39
Funeral claims due and unpaid, one.....		50.00
Funeral claims adjusted, not yet due, one.....		50.00
Sick claims resisted, fifty-eight.....		1,943.93
Funeral claims resisted, four.....		200.00
Sick claims reported but not yet adjusted, one hundred sixty-one .....		4,754.41
Funeral claims reported but not yet adjusted, eleven.....		546.90
<hr/>		
Total sick and accident claims.....		10,482.63
Present value of old-age annuities.....		799,247.23
Old-age and other benefits due and unpaid, thirty-five .....		4,997.50
<hr/>		
Total unpaid claims.....	\$	1,075,622.01
Advance assessments .....		7,979.94
Accounts unpaid December 31, 1910.....		3,484.56
<hr/>		
Total liabilities .....	\$	1,087,086.51

EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	233,030	\$239,241,845.00	265	\$ 475,500.00
Benefit certificates written during the year .....	26,721	20,795,314.00	77	91,000.00
Benefit certificates increased during the year .....		167,064.00	.....	.....
Totals .....	259,751	\$260,204,223.00	342	\$ 566,500.00
Deduct terminated or decreased during the year.....	23,242	20,033,234.00	37	57,500.00
Total benefit certificates in force December 31, 1910.....	236,509	\$240,170,989.00	305	\$ 509,000.00
Benefit certificates terminated by death during the year.....	2,114	\$ 2,239,636.00	2	\$ 2,000.00
Benefit certificates terminated by decrease and lapse during the year..	21,108	17,502,055.00	35	54,000.00
Benefit certificates terminated during the year .....	20	291,543.00	.....	1,500.00
Received during the year from members in Colorado: Mortuary, \$10,722.63; general, \$576.65; sick and funeral, \$120.37. Total, \$11,419.65.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	128	\$ 125,354.85	.....	.....
Claims (face value) incurred during the year.....	2,120	2,246,357.40	2	\$ 2,000.00
Totals .....	2,248	\$ 2,371,712.25	2	\$ 2,000.00
Claims paid during the year.....	2,114	2,191,314.79	2	2,000.00
Balance .....	134	\$ 180,397.46	.....	.....
Saved by compromising or scaling down claims during the year.....	.....	56,799.62	.....	.....
Claims rejected during the year.....	14	11,000.00	.....	.....
Claims unpaid December 31, 1910	120	\$ 112,597.84	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	43	\$ 15,362.69	.....	.....
Claims incurred during the year.....	441	252,848.00	3	\$ 2,250.00
Totals .....	484	\$ 268,210.69	3	\$ 2,250.00
Claims paid during the year.....	237	135,113.69	1	1,500.00
Balance .....	247	\$ 133,097.00	2	\$ 750.00
Claims rejected during the year.....	21	2,862.69	.....	.....
Claims unpaid December 31, 1910.	226	\$ 130,234.31	2	\$ 750.00

## EXHIBIT OF SICK AND FUNERAL CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909 (sick) .....	416	\$ 12,379.78	.....	.....
Claims unpaid December 31, 1909 (funeral) .....	28	1,400.00	.....	.....
Claims incurred during the year (sick) .....	10,868	227,681.97	1	\$ 81.28
Claims incurred during the year (funeral) .....	365	18,248.66	.....	.....
Totals .....	11,677	\$ 259,710.41	1	\$ 81.28
Claims paid during the year (sick)....	10,834	228,482.09	1	81.28
Claims paid during the year (funeral)	367	18,240.12	.....	.....
Claims rejected during the year and compromised (sick) .....	58	1,943.93	.....	.....
Claims rejected during the year and compromised (funeral) .....	9	561.64	.....	.....
Claims unpaid December 31, 1910 (sick).....	392	\$ 9,635.73	.....	.....
Claims unpaid December 31, 1910 (funeral) .....	17	846.90	.....	.....



## EXHIBIT OF OLD AGE AND OTHER CLAIMS AND EXPECTATION OF LIFE.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 200.00
Claims incurred during the year (one expectation of life, \$1,614.00) .....	1,200	168,289.88
Totals .....	1,201	\$ 168,489.88
Claims paid during the year.....	1,166	163,492.38
Claims unpaid December 31, 1910.....	35	\$ 4,997.50

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$5,000.00.

Amount of one full assessment on present membership. It varies with membership. December, 1910: Mortuary, \$327,190.54; sick and funeral, \$26,658.51; expense, \$22,465.97.

Assessments collected during the year. Twelve. Mortuary, \$3,683,477.01; sick and funeral, \$306,848.98; expense, \$262,981.67.

Assessments collected from organization of association, viz.: Mortuary, \$43,775,319.00; sick and funeral, \$4,082,297.11.

Losses and claims paid from organization of association, viz.: Death claims, \$28,422,532.49; sick and funeral claims, \$3,436,726.91.

THE INDEPENDENT ORDER OF PURITANS, OF  
PITTSBURGH, PA.

Organized under the Laws of the State of Pennsylvania.

Incorporated February 14, 1903. Commenced business March, 1903.

Date of admission into Colorado, November 22, 1906.

Home Office.....200 Ninth Street, Pittsburgh, Pa.

CHARLES I. LINK, President.

MAX S. GOLDSMITH, Vice-President.

WILLIAM F. LANDER, Secretary.

NATHANIEL S. KEITH, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 37,561.54

## INCOME.

Membership fees actually received.....	\$ 4,991.00
Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	47,519.55
All other assessments or premiums.....	79,445.68
Dues and per capita tax.....	60.95
Medical examiners' fees actually received.....	733.50
Total received from members.....	\$ 132,750.68
Deduct payments returned to applicants and members.....	80.20
Net amount received from members.....	\$ 132,670.48

Interest from all other sources.....	995.39	
Sale of lodge supplies.....	13.60	
Washington life and annuity.....	4,128.96	
		<hr/>
Total income .....		\$ 137,808.43
		<hr/>
Sum .....		\$ 175,369.97
Gross amount of membership fees required or represented by application, \$4,991.00.		
Gross amount of medical examiner's fees, \$733.50.		

## DISBURSEMENTS.

Death claims .....	\$ 48,034.61	
Permanent disability claims.....	110.00	
Sick and accident claims.....	2,002.50	
		<hr/>
Total benefits paid .....	\$ 50,147.11	
Commissions and fees paid to deputies and organizers.	60,965.41	
Salaries of managers or agents not deputies or organizers .....	2,523.91	
Salaries of officers and trustees.....	5,331.46	
Salaries of office employes.....	4,493.24	
Salaries and fees paid to supreme medical examiners..	1,200.00	
Salaries and fees paid to subordinate medical examiners .....	784.00	
Traveling and other expenses of officers, trustees and committees .....	1,447.76	
For collection and remittance of assessments and dues	4,115.58	
Insurance department fees .....	108.00	
Rent .....	1,653.18	
Advertising, printing and stationery.....	1,179.52	
Postage, express, telegraph and telephone.....	1,184.56	
Lodge supplies .....	247.69	
Legal expense in litigating claims.....	287.50	
Furniture and fixtures.....	519.55	
Discounts to members.....	167.07	
Miscellaneous .....	277.82	
		<hr/>
Total disbursements .....	\$ 136,633.35	
		<hr/>
Balance .....	\$ 38,736.62	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 4,505.00	
Deposited in trust companies and banks on interest....	23,989.65	
Cash in association's office, \$2,620.77; deposited in banks (not on interest), \$7,621.20.....	10,241.97	
		<hr/>
Total ledger assets.....	\$ 38,736.62	

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 155.83	
In hands of local secretaries.....	1,198.42	
Deposited in Texico National Bank, N. M.....	181.12	
Deposited in Yoakum National Bank, Texas.....	174.30	
Office furniture and fixtures.....	2,128.20	
Lodge and office supplies, estimated.....	4,000.00	
		<hr/>
Gross assets .....	\$ 46,574.79	

**DEDUCT ASSETS NOT ADMITTED.**

Furniture .....	\$ 2,128.20	
Supplies .....	4,000.00	
	<hr/>	\$ 6,128.20
Total admitted assets.....		\$ 40,446.59

**LIABILITIES.**

Death claims reported but not yet adjusted, nine.....	\$ 7,190.11	
Present value of deferred death and disability claims payable in installments.....	31,286.87	
	<hr/>	\$ 38,476.98
Total death claims.....		\$ 38,476.98
Sick and accident claims reported but not yet adjusted, six .....		217.50
		<hr/>
Total unpaid claims.....		\$ 38,694.48
Advance assessments .....		1,122.50
		<hr/>
Total liabilities .....		\$ 39,816.98

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	3,583	\$ 6,091,564.90	278	\$ 1,161,850.00
Benefit certificates written during the year .....	2,033	3,855,287.00	205	281,800.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	5,616	\$ 9,946,851.90	483	\$ 1,443,650.00
Deduct terminated or decreased during the year.....	978	1,510,915.12	84	384,550.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910 .....	4,638	\$ 8,435,936.78	399	\$ 1,059,100.00
Benefit certificates terminated by death during the year.....	82	\$ 106,987.65	2	\$ 7,500.00
Benefit certificates terminated by lapse during the year.....	896	1,403,927.47	82	377,050.00

Received during the year from members in Colorado: Mortuary, \$7,744.90; sick and accident, \$111.30; expense, \$6,582.13; total, \$14,438.33.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909, deferred payment, face value.....	30	\$ 44,279.91	..	.....
Claims (face value) incurred during the year .....	102	115,332.49	2	\$ 7,500.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	132	\$ 159,612.40	2	\$ 7,500.00
Claims paid during the year, deferred payments and final settlements....	81	48,034.61	1	1,351.35
	<hr/>	<hr/>	<hr/>	<hr/>
Balance .....	51	\$ 111,577.79	1	\$ 6,148.65
Cash settlements of deferred payments, less expenses .....	...	5,182.56	..	1,148.65
Claims rejected during the year.....	6	16,055.12	1	5,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Claims unpaid December 31, 1910, face value .....	45	\$ 90,340.11	..	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	2	\$ 30.00 monthly
Claims paid during the year.....	1	25.00 monthly
Balance .....	1	\$ 5.00 monthly

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 10.00	.....	.....
Claims incurred during the year.....	74	2,444.00	6	\$ 222.50
Totals .....	75	\$ 2,454.00	6	\$ 222.50
Claims paid during the year.....	64	2,002.50	4	72.50
Claims rejected during the year.....	5	234.00	1	100.00
Claims unpaid December 31, 1910	6	\$ 217.50	1	\$ 50.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Limited annuity, \$10.00 to \$100.00 monthly annuities; commuted or straight life, \$250.00 to \$2,000.00.

Amount of one full assessment on present membership, twelve: Mortuary, \$4,732.13; disability, \$186.90; expense, \$7,385.64.

Assessments collected from organization of association: Mortuary, \$188,-072.15; disability, \$5,512.00.

Losses and claims paid from organization of association: Death claims, \$162,990.85. Permanent disability claims, \$1,225.00; temporary disability claims, \$4,122.50; total disability claims, \$5,347.50.

## KNIGHTS OF COLUMBUS, OF NEW HAVEN, CONN.

Organized under the Laws of the State of Connecticut.

Incorporated March 29, 1882. Commenced business February 2, 1882.

Date of admission into Colorado, November 18, 1900.

Home Office.....356 Chapel Street, New Haven, Conn.

JAMES A. FLAHERTY, President.

MARTIN H. CARMODY, Vice-President.

WILLIAM J. MCGINLEY, Secretary.

D. J. CALLAHAN, Treasurer.

DAVID PARKS FACKLER, Actuary.

## BALANCE SHEET.

Balance from previous year.....\$ 2,945,471.48

## INCOME.

All other assessments or premiums.....	\$ 828,994.84
Dues and per capita tax.....	179,045.48
Medical examiners' fees actually received.....	5,289.93
Fees for final withdrawal cards.....	425.00
Total received from members.....	\$ 1,013,755.25
Deduct payments returned to applicants and members, per capita tax.....	62.79
Net amount received from members.....	\$ 1,013,692.46
Interest on mortgage loans.....	16,408.41
Interest on bonds and dividends on stocks.....	86,068.95
Interest from all other sources.....	7,110.85
Gross rents from association's property, including \$3,000.00 for association's occupancy of its own buildings .....	15,446.30
Sale of lodge supplies.....	29,346.18
Income from advertising in official publication.....	7,822.72
Refund insurance department fees.....	8.50
Refund postage, tel. and express.....	7.99
Refund governing bodies.....	344.90
Refund subordinate council supplies.....	14.75
Amortization on bonds bought at discount.....	6,384.77
Total income .....	\$ 1,182,719.57
Sum .....	\$ 4,128,191.05

## DISBURSEMENTS.

Death claims .....	\$ 571,772.78
Total benefits paid.....	\$ 571,772.78
Salaries of managers or agents not deputies or or- ganizers .....	1,800.00
Salaries of officers and trustees, four.....	12,999.92
Other compensation of officers and trustees.....	2,385.00
Salaries and other compensation of committees.....	2,914.96
Salaries of office employes, thirty-nine.....	22,841.22
Salaries and fees paid to supreme medical examiners..	5,291.00
Traveling and other expenses of officers, trustees and committees .....	12,721.70
Insurance department fees.....	957.30
Rent for association's occupancy of its own buildings.	3,000.00
Advertising, printing and stationery.....	6,788.91
Postage, express, telegraph and telephone.....	7,979.65
Lodge supplies .....	16,231.14
Official publication .....	47,695.98
Expense of supreme lodge meeting.....	26,469.13
Legal expense in litigating claims.....	1,063.58
Other legal expenses.....	6,523.79
Furniture and fixtures.....	1,742.47
Taxes, repairs and other expenses on real estate.....	8,405.93
Amortization on bonds bought at premium.....	2,930.15
Accrued interest included in cost of bonds.....	3,795.24
National office expenses (sundries).....	439.15
National treasurer's office expenses.....	64.95
National physician's office expenses.....	200.25
Organization .....	10,922.33
State and district deputies' expenses.....	11,756.49
Bonding subordinate council officers.....	1,337.73

Bonding national officers.....	97.50	
Actuary's fees and expenses.....	1,275.70	
National auditors .....	1,059.50	
Salary special national lecturer.....	4,999.92	
Traveling expenses special national lecturer.....	1,612.60	
General expenses (sundries).....	1,101.50	
Per capita tax refund, council 249.....	62.79	
		<hr/>
Total disbursements .....		\$ 801,240.26
		<hr/>
Balance .....		\$ 3,326,950.79

**LEDGER ASSETS.**

Book value of real estate.....\$	191,642.24	
Mortgage loans on real estate, other than first liens...	361,000.00	
Book value of stocks.....	2,600,714.65	
Deposited in trust companies and banks on interest...	162,155.95	
Deposited in banks (not on interest).....	11,437.95	
		<hr/>
Total ledger assets.....		\$ 3,326,950.79

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....\$	4,370.83	
Interest due, \$2,020.00, and accrued, \$32,650.25, on bonds	34,670.25	
Rents due, \$329.56, and accrued, \$154.17.....	483.73	
		<hr/>
Total interest due and accrued.....		\$ 39,524.81
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		655.50
Furniture and fixtures.....		10,190.73
Supplies (inventory) .....		5,248.82
Per capita tax due from subordinate councils.....		1,881.81
National physician's fees due from subordinate coun- cils .....		778.49
Supplies due from subordinate councils.....		2,572.38
		<hr/>
Gross assets .....		\$ 3,387,803.33

**DEDUCT ASSETS NOT ADMITTED.**

Book value of real estate over market value.....\$	45,542.24	
Book value of bonds and stocks over market value...	128,746.05	
Furniture and fixtures.....	10,190.73	
Supplies (inventory) .....	5,248.82	
Per capital tax, national physician's fees and sup- plies due from subordinate councils.....	5,232.68	
		<hr/>
		\$ 194,960.52
		<hr/>
Total admitted assets.....		\$ 3,192,842.81

**LIABILITIES.**

Death claims due and unpaid, three.....\$	3,666.68	
Death claims resisted, seven.....	7,000.00	
Death claims reported but not yet adjusted, eighty-six	91,000.00	
		<hr/>
Total death claims.....		\$ 101,666.68
		<hr/>
Total unpaid claims.....		\$ 101,666.68
Salaries, rents, expenses, commissions, etc., due or accrued .....		4,153.00
		<hr/>
Total liabilities .....		\$ 105,819.68

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	74,509	\$ 77,452,000.00	618	\$ 697,000.00
Benefit certificates written during the year .....	8,984	9,667,000.00	116	128,000.00
Totals .....	83,493	\$ 87,119,000.00	734	\$ 825,000.00
Deduct terminated or decreased during the year .....	3,568	3,732,000.00	45	52,000.00
Total benefit certificates in force December 31, 1910.....	79,925	\$ 83,387,000.00	689	\$ 773,000.00
Benefit certificates terminated by death during the year.....	584	\$ 621,000.00	3	\$ 3,000.00
Benefit certificates terminated by lapse during the year.....	2,984	3,111,000.00	42	49,000.00
Benefit certificates terminated by death and lapse during the year 1910.....	3,568	3,732,000.00	45	52,000.00

Received during the year from members in Colorado: Mortuary, \$7,528.95; expense, \$1,710.60. Total, \$9,239.55.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	60	\$ 62,583.32	2	\$ 2,000.00
Claims (face value) incurred during the year .....	584	621,021.50	3	3,000.00
Totals .....	644	\$ 683,604.83	5	\$ 5,000.00
Claims paid during the year.....	539	571,772.78	5	5,000.00
Balance .....	105	\$ 111,832.05	.....	.....
Saved by compromising or scaling down claims during the year.....	.....	1,165.37	.....	.....
Claims rejected during the year.....	9	9,000.00	.....	.....
Claims unpaid December 31, 1910.	96	\$ 101,666.68	.....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$1,000.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$81, - 103.57; expense, \$81,718.70.

Assessments collected from organization of association: Mortuary, \$7, - 495,648.93.

Losses and claims paid from organization of association: Death claims, \$4,862,070.40.

## NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY, OF TOPEKA, KAN.

Organized under the Laws of the State of Kansas.

Incorporated February 22, 1892. Commenced business February 22, 1892.

Home Office.....701 Kansas Avenue, Topeka, Kan.

W. B. KIRKPATRICK, President.

W. G. COX, Vice-President.

J. V. ABRAHAM, Secretary.

W. M. FORBES, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 1,445,705.19

#### INCOME.

Assessments or premiums during first six months of membership, of which all or an extra percentage is used for expense.....\$	103,449.82	
All other assessments or premiums.....	977,042.22	
Dues and per capita tax.....	165,543.84	
Reserve .....	153,477.64	
<hr/>		
Net amount received from members.....\$	1,399,513.52	
Interest on mortgage loans.....	28,534.43	
Interest on bonds and dividends on stocks.....	26,799.88	
Interest from all other sources.....	6,962.43	
Gross rents from association's property, including \$2,400.00 for association's occupancy of its own buildings .....	23,414.11	
Sale of lodge supplies.....	1,881.80	
Certificate fees .....	1,125.55	
Conscience fund .....	125.00	
<hr/>		
Total income .....		\$ 1,488,356.72
<hr/>		
Sum .....		\$ 2,934,061.91

#### DISBURSEMENTS.

Death claims .....	\$ 933,848.86	
Permanent disability claims.....	7,250.00	
Old age benefits.....	11,715.32	
Settlement of contested claims.....	15,409.75	
<hr/>		
Total benefits paid.....\$	968,223.93	
Commissions and fees paid to deputies and organizers .....	153,969.16	
Salaries of officers and trustees, three.....	13,100.00	
Salaries and other compensation of committees.....	4,100.25	
Salaries of office employes, twenty-nine.....	18,202.94	
Salaries and fees paid to supreme medical examiners.	6,000.00	
Traveling and other expenses of officers, trustees and committees .....	912.02	
Insurance department fees.....	413.00	
Rent for association's occupancy of its own buildings	2,400.00	
Advertising, printing and stationery.....	14,981.58	
Postage, express, telegraph and telephone.....	7,866.24	
Official publication .....	13,372.18	



Expense of supreme lodge meeting.....	19,672.49
Legal expense in litigating claims.....	1,958.27
Other legal expenses.....	2,599.69
Furniture and fixtures.....	502.53
Taxes, repairs and other expenses on real estate....	8,636.01
National Fraternal Congress.....	347.05
Bonds .....	1,668.43
Miscellaneous .....	2,432.94
Taxes .....	793.70
Total disbursements .....	\$ 1,242,152.41
Balance .....	\$ 1,691,909.50

**LEDGER ASSETS.**

Book value of real estate.....	\$ 292,912.04
Mortgage loans on real estate, first liens.....	646,688.38
Book value of bonds.....	515,059.25
Deposited in banks (not on interest).....	237,249.83
Total ledger assets.....	\$ 1,691,909.50

**NON-LEDGER ASSETS.**

Interest due, \$96.00, and accrued, \$8,412.59, on mortgages .....	\$ 8,508.59
Interest accrued on bonds.....	11,263.11
Total interest due and accrued.....	\$ 19,771.70
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	85,000.00
Reserve fund .....	14,000.00
Expense fund.....	23,000.00
Total admitted assets.....	\$ 1,833,651.20

**LIABILITIES.**

Death claims due and unpaid, twenty-one.....	\$ 24,667.84
Death claims reported but not yet adjusted, seventy-six .....	92,628.35
Total death claims.....	\$ 117,296.19
Permanent disability claims reported but not yet adjusted, one .....	500.00
Total sick and accident claims.....	\$ 117,796.19
Old-age and other benefits due and unpaid, seven....	1,000.00
Total liabilities .....	\$ 118,796.19

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	91,358	\$110,267,000.00	2,999	\$ 3,690,500.00
Benefit certificates written during the year .....	23,750	26,245,000.00	1,121	1,274,000.00
Totals .....	115,108	\$136,512,000.00	4,120	\$ 4,964,500.00
Deduct terminated or decreased during the year.....	14,725	15,526,000.00	724	772,000.00
Total benefit certificates in force December 31, 1910.....	100,383	\$120,986,000.00	3,396	\$ 4,192,500.00

Benefit certificates terminated by death during the year.....	815	\$ 991,000.00	30	\$ 35,500.00
Benefit certificates terminated by lapse during the year.....	11,812	13,361,500.00	605	686,000.00
Benefit certificates terminated.....	2,098	1,173,500.00	89	50,500.00
Received during the year from members in Colorado: Mortuary, \$29,883.35; reserve, \$5,221.05; expense, \$10,462.21; total, \$45,566.61.				

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	77	\$ 99,500.00	2	\$ 2,000.00
Claims (face value) incurred during the year .....	815	991,000.00	30	35,500.00
Totals .....	892	\$ 1,090,500.00	32	\$ 37,500.00
Claims paid during the year.....	795	933,848.86	29	32,393.83
Balance .....		\$ 156,651.14	.....	\$ 5,106.17
Saved by compromising or scaling down claims during the year.....		33,651.14	.....	1,106.17
Claims rejected during the year.....	13	17,000.00	1	3,000.00
Claims unpaid December 31, 1910	97	\$ 123,000.00	3	\$ 4,000.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	2	\$ 350.00
Claims incurred during the year.....	13	7,400.00
Totals .....	15	\$ 7,750.00
Claims paid during the year.....	14	7,250.00
Balance .....	1	\$ 500.00
Claims rejected during the year.....	2	2,500.00
Claims unpaid December 31, 1910.....	1	\$ 500.00

**EXHIBIT OF OLD AGE AND OTHER CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	6	\$ 850.00
Claims incurred during the year.....	88	11,865.32
Totals .....	94	\$ 12,715.32
Claims paid during the year.....	87	11,715.32
Balance .....	7	\$ 1,000.00
Claims rejected during the year.....	1	100.00
Claims unpaid December 31, 1910.....		\$ 1,000.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$85,000.00; emergency or reserve, \$14,000.00; expense, \$23,000.00.

Assessments collected from organization of association: Mortuary, \$7,790,240.09.

Losses and claims paid from organization of association: Death claims, \$7,480,919.85; disability claims, \$70,697.82.

## KNIGHTS OF THE MACCABEES OF THE WORLD, OF DETROIT, MICH.

Organized under the Laws of the State of Michigan.

Incorporated, September 11, 1885; re-incorporated August 31, 1894; November 7, 1895; August 18, 1899; July 22, 1901; July 26, 1904. Commenced business September 1, 1883.

Date of admission into Colorado, September 4, 1890.

Home Office.....1021 Woodward Avenue, Detroit, Mich.

D. P. MARKEY, President.      L. E. SISLER, Secretary and Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 8,952,633.02

### INCOME.

Assessments during first twelve months of membership of which all or an extra percentage is used for expense .....	207,368.70
All other assessments or premiums (subsequent).....	4,084,572.84
Dues and per capita (monthly per capita).....	338,151.06
<hr/>	
Total received from members.....	\$ 4,630,092.60
Deduct payments returned .....	2,444.21
<hr/>	
Net amounts received from members.....	\$ 4,627,648.39
Interest on bonds .....	384,461.56
Interest from all other sources.....	19,919.35
Gross rents from association's property, including \$3,000.00 for association's occupancy of own building .....	4,625.00
Sale of lodge supplies .....	9,969.54
From all other sources, viz.:	
Official publication .....	2,705.28
<hr/>	
Total income .....	\$ 5,049,329.12
<hr/>	
Sum .....	\$ 14,001,962.14

### DISBURSEMENTS.

Death claims .....	\$ 3,253,931.63
Disability claims .....	209,046.19
Sick and accident claims.....	77,240.39
Relief .....	5,024.75
<hr/>	
Total benefits paid .....	\$ 3,545,242.96
Commissions and fees paid to deputies and organizers	125,950.96
Paid great camps .....	237,620.33
Salaries of officers and trustees, fourteen.....	24,064.00
Salaries, office employes, sixty-three.....	59,381.46
Salaries and fees paid supreme medical examiner....	6,101.30
Travel, etc., officers, trustees, etc.....	4,396.76
Insurance department fees .....	1,381.40
Rent, including \$3,000.00 for association's occupancy of own building .....	3,630.00

Advertising, printing and stationery.....	13,329.11
Postage, express and telegraph.....	11,638.05
Lodge supplies .....	12,678.84
Official publication .....	41,050.81
Expense supreme tent (convention).....	5,040.70
Legal expense, investigations.....	8,923.67
Other legal claims .....	11,589.07
Furniture and fixtures .....	1,366.29
Taxes, repairs, etc., on real estate.....	1,498.96
Thompson deficit charged off.....	54,552.56
Abb Landis, actuary .....	300.00
Laundry .....	87.00
Brooms, brushes, etc.....	56.70
Hardware .....	44.26
W. B. Joyce & Co., surety bonds.....	359.40
Cartage .....	25.00
Soap .....	46.80
Degree expenses .....	560.20
Fuel .....	575.53
Light and power .....	672.60
Water and ice .....	109.32
Furniture repairs .....	153.60
Care of grounds .....	231.70
Sundries .....	113.89
Exchange on bond collections.....	100.75
Total disbursements .....	\$ 4,172,873.98
Balance December 31, 1910.....	\$ 9,829,088.16

#### LEDGER ASSETS.

Book value of real estate.....	\$ 125,000.00
Book value of bonds and stocks.....	9,172,422.21
Deposited in trust companies and banks on interest...	511,001.81
Cash in association's office.....	1,225.00
Deposited in banks (not on interest).....	19,439.14
Total ledger assets .....	\$ 9,829,088.16

#### NON-LEDGER ASSETS.

Interest due, \$21,953.08, and accrued, \$162,726.40, on bonds .....	\$ 184,679.48
Interest due, \$437.50, and accrued, \$2,539.36, on bank deposits .....	2,976.86
Rents due .....	125.00
Total interest and rents due and accrued.....	\$ 187,781.34
Market value of bonds and stocks over book value...	98,733.76
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	349,000.00
Furniture and fixtures .....	16,438.50
Gross assets .....	\$ 10,481,041.76

#### DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures .....	\$ 16,438.50
Total admitted assets.....	\$ 10,464,603.26

## LIABILITIES.

Death claims due and unpaid, one hundred and twenty-nine .....	\$ 163,098.70	
Death claims resisted, twenty-three.....	45,500.00	
Death claims reported but not yet adjusted, seventy-six .....	99,250.00	
Present value of deferred death and disability claims payable in installments .....	526,145.20	
	<hr/>	
Total death claims .....		\$ 833,988.90
Sick and accident claims due and unpaid, twenty-nine .....		591.00
		<hr/>
Total unpaid claims .....		\$ 834,579.90
Salaries, rents, expenses, commissions, etc., due or accrued .....		27,215.09
		<hr/>
Total liabilities .....		\$ 861,794.99

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	269,014	\$334,975,426.14	2,072	\$ 3,258,325.00
Benefit certificates written during the year .....	28,242	27,880,500.00	161	239,500.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	297,256	\$362,855,926.14	2,233	\$ 3,497,825.00
Deduct terminated or decreased during the year .....	26,855	29,330,719.14	210	163,325.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	270,401	\$333,525,207.00	2,023	\$ 3,334,500.00
Benefit certificates terminated by death during the year .....	2,517	\$ 3,375,262.50	32	\$ 43,008.00
Benefit certificates terminated by lapse during the year .....	24,338	25,955,456.64	178	120,317.00

Received during the year from members in Colorado: Mortuary, \$41,905.70; sick and accident, \$1,449.23; expense, \$2,868.72. Total, \$46,223.65.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
		(Error) \$6,287.57		
Claims unpaid December 31, 1909.....	229	\$ 295,457.35	4	\$ 7,500.00
Claims (face value) incurred during the year .....	2,517	3,375,262.50	32	43,008.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	2,746	\$ 3,677,007.42	36	\$ 50,508.00
Claims paid during the year.....	2,509	3,253,931.63	31	43,008.00
	<hr/>	<hr/>	<hr/>	<hr/>
Balance .....	237	\$ 423,075.79	5	\$ 7,500.00
Saved by compromising or scaling down claims during the year.....	....	98,232.09	....	.....
Claims rejected during the year.....	9	17,000.00	....	.....
	<hr/>	<hr/>	<hr/>	<hr/>
Claims unpaid December 31, 1910.	228	\$ 307,843.70	5	\$ 7,500.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	882	\$ 882,514.43	9	\$ 9,650.00
Claims incurred during the year.....	320	520,185.30	1	2,500.00
Totals .....	1,202	\$ 1,402,699.73	10	\$ 12,150.00
Claims paid during the year.....	247	209,046.19	1	1,487.50
Balance .....	955	\$ 1,193,653.54	9	\$ 10,662.50
Saved by compromising or scaling down claims during the year.....	....	219,310.57	....	800.00
Claims unpaid December 31, 1910.	955	\$ 974,342.97	9	\$ 9,862.50

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	103	\$ 1,993.00	....	.....
Claims incurred during the year.....	3,601	75,838.39	59	\$ 1,833.00
Totals .....	3,704	\$ 77,831.39	59	\$ 1,833.00
Claims paid during the year.....	3,675	77,240.39	59	1,833.00
Claims unpaid December 31, 1910..	29	\$ 591.00	....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$340, -000.00; sick and accident, \$7,000.00; expense, \$30,000.00.

Assessments collected from organization of association: Mortuary, \$47, -124,206.60.

Losses and claims paid from organization of association: Death claims, \$39,160,653.79; disability claims, \$2,160,505.80.

## KNIGHTS OF THE MODERN MACCABEES, OF PORT HURON, MICH.

Organized under the Laws of the State of Michigan.

Incorporated June 11, 1881. Commenced business June 11, 1881.

Home Office.....Port Huron, Mich.

GEORGE B. LOVELACE, President.

A. M. SLAY, Secretary.

R. J. WHALEY, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 584,813.53

## INCOME.

Membership fees actually received.....	\$ 8,547.52	
Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....	1,450.75	
All other assessments or premiums.....	1,384,002.05	
Dues and per capita tax.....	126,218.39	
	<hr/>	
Total received from members.....	\$ 1,520,218.71	
Deduct payments returned to applicants and members	427.13	
	<hr/>	
Net amount received from members.....	\$ 1,519,791.58	
Interest on bonds.....	3,404.50	
Interest from all other sources.....	9,014.15	
Gross rents from association's property, including \$2,000.00 for association's occupancy of its own buildings .....	3,296.00	
Sale of lodge supplies.....	6,507.30	
Borrowed .....	87,000.00	
Transferred from office fund.....	2,500.00	
	<hr/>	
Total income .....		\$ 1,631,513.53
		<hr/>
Sum .....		\$ 2,216,327.06

## DISBURSEMENTS.

Death claims .....	\$ 1,326,665.18	
Permanent disability claims.....	63,770.35	
Sick and accident claims.....	10,008.00	
Old age benefits.....	107,806.99	
	<hr/>	
Total benefits paid.....	\$ 1,508,250.52	
Commissions, fees and salaries paid to deputies and organizers .....	57,162.58	
Expenses of deputies and organizers.....	19,776.82	
Salaries of officers and trustees, fourteen.....	19,851.36	
Salaries of office employes, thirty-eight.....	22,568.16	
Traveling and other expenses of officers, trustees and committees .....	2,892.10	
Insurance department fees.....	354.23	
Rent, including \$2,000.00 for association's occupancy of its own buildings.....	2,120.00	
Advertising, printing and stationery.....	7,929.93	
Postage, express, telegraph and telephone.....	5,583.17	
Lodge supplies, \$3,713.18; office supplies, \$2,652.29.....	6,365.47	
Official publication .....	12,409.53	
Expense of supreme lodge meeting.....	16,332.32	
Legal expense in litigating claims.....	358.09	
Other legal expenses.....	1,418.63	
Furniture and fixtures.....	114.49	
Taxes, repairs and other expenses on real estate.....	1,061.28	
Abb Landis .....	15.00	
Prizes to tents.....	524.70	
Public meetings .....	1,656.77	
Light and heat.....	540.90	
Borrowed money repaid.....	59,000.00	
Interest .....	1,334.95	
Bond interest .....	322.92	
Bond premium .....	232.95	
Transfer to office fund.....	2,500.00	

Miscellaneous .....	26.36
National Fraternal Congress.....	45.00
Medical examination fees.....	41.75
<hr/>	
Total disbursements .....	\$ 1,750,789.98
Balance .....	\$ 465,537.08

**LEDGER ASSETS.**

Book value of real estate.....\$	84,561.03
Book value of bonds.....	76,366.39
Deposited in trust companies and banks on interest..	304,609.66
<hr/>	
Total ledger assets.....	\$ 465,537.08

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....\$	789.17
Rents accrued .....	108.00
<hr/>	
Total interest and rents due and accrued.....	\$ 897.17
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	139,451.83
<hr/>	
Gross assets .....	\$ 605,886.08

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value....\$	473.39
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	\$ 473.39
<hr/>	
Total admitted assets.....	\$ 605,412.69

**LIABILITIES.**

Death claims resisted, three.....\$	4,000.00
Death claims reported but not yet adjusted, eighty- four .....	103,375.00
<hr/>	
Total death claims, eighty-seven.....	\$ 107,375.00
Sick and accident claims reported but not yet adjusted, seven .....	6,500.00
<hr/>	
Total unpaid claims.....	\$ 113,875.00
Salaries, rents, expenses, commissions, etc., due or accrued .....	6,020.01
Borrowed money .....	48,000.00
<hr/>	
Total liabilities .....	\$ 167,895.01

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	106,883	\$131,516,250.00	35	\$ 53,000.00
Benefit certificates written during the year .....	8,012	8,100,750.00	.....	.....
<hr/>			<hr/>	
Totals .....	114,895	\$139,617,000.00	35	\$ 53,000.00
Deduct terminated or decreased during the year .....	13,439	14,605,000.00	10	18,000.00
<hr/>			<hr/>	
Total benefit certificates in force December 31, 1910.....	101,456	\$125,012,000.00	25	\$ 35,000.00



Benefit certificates terminated by death during the year.....	1,050	\$ 1,392,500.00	.....	.....
Benefit certificates terminated by lapse during the year.....	12,389	13,131,500.00	10	18,000.00
Benefit certificates decreased during the year .....		81,000.00	.....	.....
Received during the year from members in Colorado: Mortuary, \$686.65; expense, \$30.70. Total, \$717.35.				

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909, less two transferred to sickness and accident.....	84	\$ 102,153.20
Claims (face value) incurred during the year.....	1,051	1,350,800.00
<b>Totals .....</b>	<b>1,135</b>	<b>\$ 1,452,953.20</b>
Claims paid during the year.....	1,036	1,326,665.18
<b>Balance .....</b>	<b>99</b>	<b>\$ 126,288.02</b>
Saved by compromising or scaling down claims during the year, or dropped.....	12	18,913.02
<b>Claims unpaid December 31, 1910.....</b>	<b>87</b>	<b>\$ 107,375.00</b>

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	564	\$ 508,850.00
Claims incurred during the year.....	140	193,232.14
<b>Totals .....</b>	<b>704</b>	<b>\$ 702,082.14</b>
Claims paid during the year.....	106	172,370.35
<b>Balance .....</b>	<b>598</b>	<b>\$ 529,711.79</b>
Held till death.....	.....	168,056.54
<b>Claims on list December 31, 1910, to be paid on future installments .....</b>	<b>598</b>	<b>\$ 361,655.25</b>

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909, two transferred from deaths	2	\$ 1,258.00
Claims incurred during the year.....	20	\$ 15,750.00
<b>Totals .....</b>	<b>22</b>	<b>\$ 17,008.00</b>
Claims paid during the year.....	15	10,008.00
Claims scaled during the year.....	.....	500.00
<b>Claims on list December 31, 1910, to be paid on future installments .....</b>	<b>7</b>	<b>\$ 6,500.00</b>

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	436	\$ 418,695.56
Claims incurred during the year.....	232	333,623.81
Totals .....	668	\$ 752,319.17
Claims paid during the year.....	93	167,553.64
Balance .....	575	\$ 584,765.53
Held till death.....	.....	161,626.47
Claims unpaid December 31, 1910.....	575	\$ 423,139.06

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$125,-787.30 (average).

Assessments collected from organization of association: Mortuary, \$17,-199,282.65.

Losses and claims paid from organization of association: Death, sick and accident claims, \$15,661,473.97; disability claims, \$1,200,625.32.

## SUPREME LODGE KNIGHTS OF PYTHIAS, INSURANCE DEPARTMENT, OF INDIANAPOLIS, IND.

Organized under the Laws of the District of Columbia, United States of America.

Re-incorporated June, 1894. Commenced business October 1, 1877.

Date of admission into Colorado, December, 1877.

Home Office.....Indiana Pythian Building, Indianapolis, Ind.

UNION B. HUNT, President. W. O. POWERS, Secretary.  
S. H. WOLFE, Actuary.

## BALANCE SHEET.

Balance from previous year.....\$ 2,915,642.70

## INCOME.

Membership fees actually received.....\$ 8,727.00  
All other assessments or premiums..... 2,648,017.44

Total received from members.....\$ 2,656,744.44  
Deduct payments returned to applicants and members 2,039.79

Net amount received from members.....\$ 2,654,704.65

Interest on mortgage loans.....	0,223.68	
Interest on bonds and dividends on stocks.....	129,108.56	
Interest from all other sources.....	2,444.65	
Gross rents from association's property.....	525.00	
Miscellaneous fees .....	202.36	
Protested checks .....	82.15	
	<hr/>	
Total income .....		\$ 2,796,291.05
Sum .....		\$ 5,711,933.75
Gross amount of membership fees required or represented by application, \$8,727.00.		

**DISBURSEMENTS.**

Death claims .....	\$ 1,864,729.35	
	<hr/>	
Total benefits paid .....		\$ 1,864,729.35
Commissions and fees paid to deputies and organizers	117,335.80	
Salaries of deputies and organizers.....	2,401.50	
Salaries of officers and trustees.....	11,612.50	
Mileage and per diem of board of control.....	8,102.00	
Salaries of office employes.....	42,579.83	
Salaries and fees paid to supreme medical examiners..	3,600.00	
Salaries and fees paid to subordinate medical examiners .....	15,206.00	
Traveling and other expenses of officers, trustees and committees .....	6,610.54	
For collection and remittance of assessments and dues	128,878.15	
Insurance department fees.....	775.00	
Rent .....	5,356.64	
Advertising, printing and stationery.....	16,269.44	
Postage, express, telegraph and telephone.....	10,138.27	
Official publication .....	5,597.41	
Legal expense in litigating claims.....	6,506.34	
Furniture and fixtures.....	2,462.73	
Taxes, repairs and other expenses on real estate.....	1,852.95	
Loss on sale or maturity of ledger assets (amortization of premium on bonds).....	4,868.91	
Loss on sale of bonds.....	25.00	
All other disbursements:		
Premiums on fidelity bonds.....	2,640.59	
Actuarial expenses .....	5,512.00	
Exchange .....	253.70	
Discount on assessments paid in advance.....	705.31	
Taxes on personal property.....	126.66	
Protested checks .....	160.93	
Miscellaneous expenses .....	1,239.01	
	<hr/>	
Total disbursements .....		\$ 2,265,547.16
Balance .....		\$ 3,446,386.59

**LEDGER ASSETS.**

Book value of real estate.....	\$ 34,000.00	
Mortgage loans on real estate, first liens.....	248,500.00	
Book value of bonds .....	3,004,987.18	
Deposited in trust companies and banks on interest..	125,093.88	
Cash in association's office.....	750.00	
Organizers' balances .....	31,976.73	
Certificate loans .....	1,078.80	
	<hr/>	
Total ledger assets .....		\$ 3,446,386.59

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 528.52	
Interest accrued on bonds .....	30,053.09	
Rents accrued .....	175.00	
<hr/>		
Total interest and rents accrued.....		\$ 30,756.61
Market value of bonds and stocks over book value....		11,010.85
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		34,163.51
Furniture and fixtures.....		8,316.55
Postage on hand.....		394.80
Buttons, emblems, etc., on hand.....		432.13
<hr/>		
Gross assets .....		\$ 3,531,461.04

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds....	\$ 31,976.73	
Furniture and fixtures .....	8,316.55	
Buttons, emblems, etc., on hand.....	432.13	
<hr/>		
		\$ 41,120.21
<hr/>		
Total admitted assets .....		\$ 3,490,340.83

## LIABILITIES.

Death claims resisted, two.....	\$ 4,000.00	
Death claims reported but not yet adjusted, one hundred and seven .....	194,500.00	
<hr/>		
Total death claims .....		\$ 198,500.00
<hr/>		
Total unpaid claims.....		\$ 198,500.00
Salaries, rents, expenses, commissions, etc., due or accrued .....		36,345.63
Taxes due or accrued.....		430.00
Advance assessments .....		9,043.83
W. H. Gurney claim.....		189.70
Reserve on certificates .....		2,219,042.23
<hr/>		
Total liabilities .....		\$ 2,463,551.39

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	74,006	\$111,365,000.00	939	\$ 1,257,000.00
Benefit certificates written during the year .....	13,216	17,313,205.00	186	248,783.00
<hr/>			<hr/>	
Totals .....	87,222	\$128,678,205.00	1,125	\$ 1,505,783.00
Deduct terminated or decreased during the year .....	15,443	22,540,500.00	207	291,500.00
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Total benefit certificates in force December 31, 1910.....	71,779	\$106,137,705.00	918	\$ 1,214,283.00
Benefit certificates terminated by death during the year .....	1,076	\$ 1,964,000.00	11	\$ 16,500.00
Benefit certificates terminated by lapse during the year.....	14,367	20,576,500.00	196	275,000.00
Received during the year from members in Colorado: Mortuary, \$25,216.92; expense, \$4,253.86. Total, \$29,470.78.				

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	74	\$ 133,500.00	1	\$ 500.00
Claims (face value) incurred during the year .....	1,076	1,964,000.00	11	16,500.00
Totals .....	1,150	\$ 2,097,500.00	12	\$ 17,000.00
Claims paid during the year.....	1,041	1,864,729.35	11	16,000.00
Balance .....	109	\$ 232,770.65	1	\$ 1,000.00
Saved by compromising or scaling down claims during the year.....		34,270.65		
Claims unpaid December 31, 1910..	109	\$ 198,500.00	1	\$ 1,000.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life: Fourth class, \$500.00 to \$3,000.00; fifth class, \$500.00 to \$5,000.00.

Amount of one full assessment on present membership December, 1910; Mortuary, \$191,265.09; expense, \$29,262.36.

Assessments collected from organization of association: Mortuary, \$35,060,-298.71.

Losses and claims paid from organization of association: Death claims, \$31,805,467.97.

**LADIES OF THE MACCABEES OF THE WORLD,  
OF PORT HURON, MICH.**

Organized under the Laws of the State of Michigan.

Incorporated April 6, 1897. Commenced business October 1, 1892.

Date of admission into Colorado, May 14, 1897.

Home Office.....Maccabee Temple, Port Huron, Mich.

MRS. LILLIAN M. HOLLISTER, President.

MRS. EVA L. McNETT, Vice-President.

MISS BINA M. WEST, Secretary.

MRS. NELLIE C. V. HEPPERT, Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 4,152,120.08

**INCOME.**

Membership fees actually received.....	\$ 13,979.60
Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....	134,487.96
All other assessments or premiums.....	1,282,237.45
Dues and per capita tax.....	171,190.63
Medical examiners' fees actually received.....	4,160.75

Total received from members.....\$ 1,606,056.39

Deduct payments returned to applicants and members 5,178.70

Net amount received from members.....\$ 1,600,877.69

Interest on bonds and dividends on stocks.....	173,596.27
Interest from all other sources.....	5,007.37
Gross rents from association's property.....	2,453.00
Sale of lodge supplies.....	826.91
Bonds, subordinate hive officers.....	1,275.72
Hospital and home fund.....	836.24
Relief fund .....	72.01
<b>Total income .....</b>	<b>\$ 1,784,945.21</b>
<b>Sum .....</b>	<b>\$ 5,937,035.29</b>
Gross amount of membership fees required or represented by application, \$15,559.00.	
Gross amount of medical examiner's fees, \$4,160.75.	

### DISBURSEMENTS.

Death claims .....	\$ 806,010.09
Permanent disability claims.....	23,803.87
<b>Total benefits paid.....</b>	<b>\$ 829,813.96</b>
Commissions, prizes and fees paid to deputies and organizers .....	25,842.93
Salaries and expenses of deputies and organizers.....	90,855.20
Salaries of managers or agents not deputies or organizers, transferred to Great Hives for field work....	36,048.56
Salaries of officers and trustees, nine.....	15,000.00
Salaries of office employes, sixty-four.....	3,546.77
Salaries and fees paid to subordinate medical examiners .....	850.00
Traveling and other expenses of officers, trustees and committees .....	5,494.34
Insurance department fees.....	853.95
Rent .....	3,325.55
Advertising, printing and stationery.....	17,062.21
Postage, express, telegraph and telephone.....	9,011.59
Official publication .....	20,031.45
Legal expense in litigating claims.....	19,817.63
Other legal expenses.....	812.40
Furniture and fixtures.....	1,948.17
Taxes, repairs and other expenses on real estate.....	638.33
Janitor .....	1,500.73
Light .....	428.07
Fire insurance .....	147.39
Class work .....	4,733.23
District medical examiners' expenses.....	9,396.42
Relief fund .....	15.00
Miscellaneous .....	3,895.24
<b>Total disbursements .....</b>	<b>\$ 1,133,036.14</b>
<b>Balance .....</b>	<b>\$ 4,804,029.15</b>

### LEDGER ASSETS.

Book value of real estate.....	\$ 60,000.00
Book value of bonds.....	4,564,162.76
Deposited in trust companies and banks on interest...	165,633.86
Cash in association's office.....	14,232.53
<b>Total ledger assets.....</b>	<b>\$ 4,804,029.15</b>

## NON-LEDGER ASSETS.

Interest due, \$300.00, and accrued, \$45,583.26, on bonds.\$	45,883.26	
Interest due, \$2,044.27, and accrued, \$26.37, on other assets .....	2,070.64	
Rents due, \$318.00, and accrued, \$43.50.....	361.50	
	<hr/>	
Total interest and rents due and accrued.....		\$ 48,315.40
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		109,000.00
Per capita tax on benefit members now in hands of record keepers .....		13,000.00
Per capita tax on social members now in hands of record keepers .....		6,000.00
Furniture, fixtures and safes.....		12,309.77
Supplies, printed matter and stationery.....		12,070.19
		<hr/>
Gross assets .....		\$ 5,004,724.51

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....\$	12,309.77	
Supplies, printed matter and stationery.....	12,070.19	
	<hr/>	
		\$ 24,379.96
Total admitted assets.....		\$ 4,980,344.55

## LIABILITIES.

Death claims due and unpaid.....\$	500.00	
Death claims resisted, four.....	4,000.00	
Death claims reported but not yet adjusted, one hundred .....	94,383.34	
Present value of deferred death and disability claims payable in installments.....	23,557.11	
	<hr/>	
Total unpaid claims.....		\$ 122,440.45
Salaries, rents, expenses, commissions, etc., due or accrued .....		30,559.79
Payments to be returned.....		53.24
		<hr/>
Total liabilities .....		\$ 153,053.48

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	129,145	\$ 99,643,849.39	2,716	\$ 2,587,454.27
Benefit certificates written during the year .....	15,559	11,014,500.00	408	418,000.00
Totals .....	144,704	\$110,658,349.39	3,124	\$ 3,005,454.27
Deduct terminated or decreased during the year .....	9,345	6,377,463.18	259	239,477.00
		<hr/>		<hr/>
Total benefit certificates in force December 31, 1910.....	135,359	\$104,280,886.21	2,865	\$ 2,765,977.27

Benefit certificates terminated by death during the year.....	1,008	\$ 852,320.15	26	\$ 27,727.00
Benefit certificates terminated by lapse during the year.....	8,315	5,513,143.03	233	209,750.00
Benefit certificates terminated by expiration during the year.....	22	12,000.00	.....	.....
Benefit certificates decreased during the year .....	.....	76,250.00	.....	2,000.00

Received during the year from members in Colorado: Mortuary, \$22,914.45; reserve, \$10,763.46; expense, \$8,384.32. Total, \$42,062.23.

#### EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	83	\$ 73,058.34	2	\$ 2,000.00
Claims (face value) incurred during the year: Reported, 1,008, \$852,320.15; appealed, 2, \$2,000.00.....	1,010	854,320.15	26	27,727.00
Totals .....	1,093	\$ 927,378.49	28	\$ 29,727.00
Claims paid during the year.....	988	806,010.09	24	25,593.67
Balance .....	105	\$ 121,368.40	4	\$ 4,133.33
Saved by compromising or scaling down claims during the year.....	.....	21,485.06	.....	133.33
Claims rejected during the year.....	1	1,000.00	.....	.....
Claims unpaid December 31, 1910	104	\$ 98,883.34	4	\$ 4,000.00

#### EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims during the year.....	90	\$ 23,803.87
Claims paid during the year.....	90	23,803.87

#### GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$5,000.00.

Amount of one full assessment on present membership: Mortuary, \$123,677.35.

Assessments collected from organization of association: Mortuary, \$13,212,175.62.

Losses and claims paid from organization of association: Death claims, \$8,118,979.50; disability claims, \$137,709.19.



LADIES OF THE MODERN MACCABEES OF THE  
WORLD, OF PORT HURON, MICH.

Organized March 24, 1886, under the Laws of the State of Michigan.  
Incorporated December 10, 1891. Commenced business May 21, 1890, as a  
Life Benefit Order.

Date of admission into Colorado, September 28, 1903.

Home Office.....Modern Maccabee Temple, Port Huron, Michigan.

FRANCES E. BURNS, President.  
EMMA E. BOWER, Secretary. SUSIE S. GRAVES, Treasurer.  
SARAH JENNEY O'BRIEN, Vice-President.  
ABB. LANDIS, Actuary.

BALANCE SHEET.

Balance sheet from previous year.....\$ 564,687.09

INCOME.

Membership fees actually received.....	\$ 1,283.00
Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	28,338.25
All other assessments or premiums.....	588,116.06
Dues and per capita tax.....	74,211.50
Medical examiners' fees actually received.....	844.75
<b>Total received from members.....</b>	<b>\$ 692,793.56</b>
Deduct payments returned to applicants and members.....	707.17
<b>Net amount received from members.....</b>	<b>\$ 692,086.39</b>
Interest on bonds and dividends on stocks.....	13,730.17
Bank interest .....	8,247.66
Sale of lodge supplies.....	2,909.74
Advertising .....	476.19
Sale of stamps.....	227.78
Premium on schedule bond for subordinate hives.....	180.46
Money advanced for deputies, school and returned to fund .....	949.47
Money advanced to and refunded by Great Hive officers for trips made in interest of order.....	298.54
Miscellaneous .....	61.63
<b>Total income .....</b>	<b>\$ 719,168.03</b>
<b>Sum .....</b>	<b>\$ 1,283,855.12</b>
Gross amount of membership fees required or represented by application, \$2,829.00.	
Gross amount of great medical examiner's fees, \$707.25.	

## DISBURSEMENTS.

Death claims .....	\$ 455,488.95	
Permanent disability claims.....	17,579.47	
Old age benefits.....	114,676.34	
	<hr/>	
Total benefits paid .....	\$ 587,744.76	
Commissions and fees paid to deputies and organizers.	5,027.00	
Salaries of deputies and organizers.....	32,391.57	
Salaries of officers and trustees, eight.....	8,617.76	
Salaries and other compensation of committees.....	2,542.75	
Salaries of office employes.....	18,589.96	
Salaries and fees paid to supreme medical examiners..	2,500.00	
Salaries and fees paid to subordinate medical examiners .....	3,314.50	
Traveling and other expenses of officers, trustees and committees .....	5,374.51	
Insurance department fees.....	299.59	
Rent .....	1,446.00	
Advertising, printing and stationery.....	4,519.42	
Postage, express, telegraph and telephone.....	8,135.83	
Lodge supplies .....	5,347.83	
Official publication .....	6,690.61	
Expense of supreme lodge meeting.....	18,792.76	
Legal expense in litigating claims.....	934.68	
Other legal expenses.....	2,226.37	
Furniture and fixtures.....	1,995.89	
Premium and interest on bonds purchased.....	1,534.14	
Schedule bond for subordinate hives.....	581.47	
Bonds for officers and employes.....	340.00	
Prize claims, \$5,979.00; office expense, \$1,148.58.....	7,127.58	
National Fraternal Congress and other fraternal association dues .....	459.67	
Actuary services, \$858.45; hall rent, school, etc., \$256.03	1,114.48	
Special prize work.....	5,000.00	
Publicity and field work.....	5,000.00	
Expense deputies' school.....	2,380.90	
Expense state fairs.....	623.50	
St. Joseph Hospital.....	500.00	
To increase special funds of Great Commander and Great Record Keeper.....	1,500.00	
Periodicals and literature relating to fraternal insurance .....	231.68	
Maccabee bed, Colorado Springs, \$75.00; miscellaneous, \$629.64 .....	704.64	
	<hr/>	
Total disbursements .....	\$ 743,589.85	
Balance .....	\$ 540,265.27	

## LEDGER ASSETS.

Book value of bonds.....	\$ 324,048.00	
Deposited in trust companies and banks on interest...	216,217.27	
	<hr/>	
Total ledger assets.....	\$ 540,265.27	

**NON-LEDGER ASSETS.**

Interest due, \$1,817.50, and accrued, \$3,728.28, on bonds.\$	5,545.78	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	41,950.70	
Special funds in hands of Great Commander.....	900.00	
Special funds in hands of Great Record Keeper.....	3,500.00	
Special funds in hands of Great Medical Examiner....	200.00	
Special prize fund in hands of Great Record Keeper...	5,000.00	
	<hr/>	
Gross assets .....		\$ 597,361.75

**LIABILITIES.**

Death claims due and unpaid, one.....\$	166.66	
Death claims resisted, six.....	5,000.00	
Death claims reported but not yet adjusted, sixty-six.	55,449.28	
	<hr/>	
Total death claims, seventy-three.....		\$ 60,615.94
Permanent disability claims due and unpaid, twenty-five .....		1,175.00
Old age and other benefits due and unpaid, one.....		50.00
		<hr/>
Total unpaid claims.....		\$ 61,840.94
Salaries, rents, expenses, commissions, etc., due or accrued .....		11,994.44
		<hr/>
Total liabilities .....		\$ 73,835.38

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	71,114	\$ 58,548,400.00	217	\$ 178,750.00
Benefit certificates written during the year .....	2,829	1,821,250.00	26	18,000.00
Benefit certificates increased during the year .....			3	2,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	73,943	\$ 60,369,650.00	246	\$ 198,750.00
Deduct terminated or decreased during the year.....	30,637	25,637,325.00	64	50,250.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	43,306	\$ 34,732,325.00	182	\$ 148,500.00
Benefit certificates terminated by death during the year.....	548	\$ 46,120,000.00	1	\$ 1,000.00
Benefit certificates terminated by lapse during the year and changed to social .....	30,089	24,715,625.00	63	49,250.00
Benefit certificates decreased during the year .....		460,500.00		

Received during the year from members in Colorado: Mortuary, \$2,028.44; expense, \$232.00. Total, \$2,260.44.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	72	\$ 59,391.66	.....	.....
Claims (face value) incurred during the year .....	548	461,200.00	1	\$ 1,000.00
Totals .....	620	\$ 520,591.66	1	\$ 1,000.00
Claims paid during the year.....	546	455,488.95	1	1,000.00
Balance .....	74	\$ 65,102.71	.....	.....
Saved by compromising or scaling down claims during the year (dropped) .....	1	4,305.98	.....	.....
Deduct liens on certificates.....	.....	180.79	.....	.....
Claims unpaid December 31, 1910.	73	\$ 60,615.94	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	6	\$ 275.00
Claims incurred during the year.....	416	19,579.47
Totals .....	422	\$ 19,854.47
Claims paid during the year.....	373	17,579.47
Balance .....	49	\$ 2,275.00
Transferred to death claims—11, \$500.00; suspended—2, \$100.00.	13	600.00
Claims rejected during the year.....	11	500.00
Claims unpaid December 31, 1910.....	25	\$ 1,175.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	335	\$ 114,776.34
Claims paid during the year.....	333	114,676.34
Balance .....	2	\$ 100.00
Transferred to death claims.....	1	50.00
Claims unpaid December 31, 1910.....	1	\$ 50.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$41,950.70.

Assessments collected from organization of association: Mortuary, \$5,-842,334.52.

Losses and claims paid from organization of association: Death claims, \$4,844,834.17; old age disability claims, \$284,137.20; disability claims, \$157,854.47.

## LINCOLN ANNUITY UNION, OF SAN FRANCISCO, CALIFORNIA.

Organized under the Laws of the State of California.

Incorporated January 2, 1904. Commenced business January 20, 1904.

Date of admission into Colorado, October 26, 1908.

Home Office.....323 Geary Street, San Francisco, California.

ERNEST DUDEN, President.

A. M. TALT, Secretary.

D. B. RICHARDS, Treasurer.

WM. C. BAILEY, Vice-President.

### BALANCE SHEET.

Balance from previous year.....\$ 2,463.58

#### INCOME.

All other assessments or premiums.....\$ 20,176.28

Medical examiners' fees actually received..... 9.50

Certificate fees, advance senate dues, assembly dues,  
members at large..... 263.31

Total received from members.....\$ 20,449.09

Sale of lodge supplies..... 95.40

Total income ..... \$ 20,544.49

Sum ..... \$ 23,008.07

#### DISBURSEMENTS.

Death claims, funeral and installment...\$ 5,832.50

Sick, accident and confinement claims... 4,203.75

Total benefits paid..... \$ 10,036.25

Commissions, salaries and fees paid to deputies and  
organizers ..... 4,486.75

Salaries of officers and trustees, five..... 2,719.29

Salaries of office employes, two..... 458.00

Traveling and other expenses of officers, trustees and  
committees ..... 260.45

Insurance department fees..... 50.00

Rent ..... 450.00

Advertising ..... 15.00

Postage, express, telegraph and telephone..... 403.04

Lodge supplies, printing and stationery..... 872.05

Official publication ..... 375.58

Expense of supreme lodge meeting..... 591.20

Legal expense in litigating claims..... 32.83

Furniture and fixtures..... 277.80

Dues to associated fraternities..... 17.88

Account original loan..... 10.48

Medical director's fees..... 18.25

Total disbursements ..... \$ 21,074.85

Balance ..... \$ 1,933.22

**LEDGER ASSETS.**

Deposited in banks (not on interest).....\$	1,933.22	
Total ledger assets.....		\$ 1,933.22

**NON-LEDGER ASSETS.**

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		\$ 1,700.00
Supplies on hand.....		1,000.00
Office furniture and fixtures.....		400.00
Gross assets .....		\$ 5,033.22

**DEDUCT ASSETS NOT ADMITTED.**

Supplies .....	\$ 1,000.00	
Furniture and fixtures.....	400.00	
		\$ 1,400.00
Total admitted assets.....		\$ 3,633.22

**LIABILITIES.**

Sick and accident claims reported but not yet ad- justed, one .....	\$ 12.50	
Borrowed money .....	114.67	
Medical director's fees.....	4.25	
Supplies .....	13.80	
Total liabilities .....		\$ 145.22

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	1,316	\$ 2,225,450.00	122	\$ 217,300.00
Benefit certificates written during the year .....	522	812,437.50	130	191,375.00
Totals .....	1,838	\$ 3,037,887.50	252	\$ 408,675.00
Deduct terminated or decreased dur- ing the year.....	589	933,150.00	66	108,812.50
Total benefit certificates in force December 31, 1910.....	1,249	\$ 2,104,737.50	186	\$ 299,862.50
Benefit certificates terminated by death during the year.....	11	\$ 17,475.00	1	\$ 1,250.00
Benefit certificates terminated by lapse during the year.....	578	915,675.00	65	107,562.50
Received during the year from members in Colorado, \$1,904.50.				

**EXHIBIT OF FUNERAL AND INSTALLMENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	2	\$ 87.50	.....	.....
Claims (face value) incurred during the year .....	105	5,745.00	6	\$ 345.00
Totals .....	107	\$ 5,832.50	6	\$ 345.00
Claims paid during the year.....	107	5,832.50	6	345.00

**EXHIBIT OF SICK, CONFINEMENT AND ACCIDENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	152	\$ 4,216.25	18	\$ 395.00
Claims paid during the year.....	151	4,203.75	18	395.00
Claims rejected during the year.....	24	1,038.75	6	265.00
Claims unpaid December 31, 1910.	1	\$ 12.50	.....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$2,475.00.

Amount of one full assessment on present membership. About \$1,750.00.

Assessments collected from organization of association, \$106,480.41.

Losses and claims paid from organization of association: Funeral and installment claims, \$15,867.50; sick, accident and confinement claims, \$31,182.32.

**LOYAL AMERICANS OF THE REPUBLIC, OF SPRINGFIELD, ILL.**

Organized under the Laws of the State of Illinois.

Incorporated November 7, 1896. Commenced business November 7, 1896.

Date of admission into Colorado, August 8, 1908.

Home Office.....I. O. O. F. Building, Springfield, Ill.

E. J. DUNN, President.

W. A. HOLMAN, Vice-President.

H. D. COWAN, Secretary.

J. W. RAMSEY, Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 258,027.07

**INCOME.**

Membership fees actually received.....\$ 3,123.25  
 All other assessments or premiums..... 355,437.50  
 Social dues ..... 377.70

Total received from members.....\$ 358,938.45  
 Deduct payments returned to applicants and members 657.00

Net amount received from members.....\$ 358,281.45  
 Interest on mortgage loans..... 4,440.59  
 Interest on bonds and dividends on stocks..... 6,000.00  
 Interest from all other sources, C. & D.'s..... 732.90  
 Sale of lodge supplies..... 537.26  
 Bond premiums, local secretaries..... 339.40  
 Borrowed money ..... 5,000.00

Total income ..... \$ 375,331.60

Sum ..... \$ 633,358.67

## DISBURSEMENTS.

Death claims .....	\$ 208,303.04	
Disability claims .....	200.00	
Broken bones .....	2,000.00	
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Total benefits paid.....	\$	210,503.04
Commissions and fees paid to deputies and organizers...		49,196.44
Salaries of deputies and organizers.....		20,511.00
Salaries of officers, five.....		15,410.96
Compensation of Sup. Ex. Council trustees.....		3,160.00
Salaries and other compensation of committees.....		677.40
Salaries of office employes, eleven.....		11,061.15
Salary paid to supreme medical examiner.....		2,350.00
Salaries and fees paid to subordinate medical examiners .....		2,933.00
Traveling and other expenses of officers, trustees and committees .....		7,591.07
Insurance department fees.....		691.50
Rent .....		1,577.10
Advertising, printing and stationery.....		2,329.30
Postage, express, telegraph and telephone.....		2,330.33
Lodge supplies .....		753.67
Official publication .....		3,341.05
Legal expense in litigating claims.....		99.50
Furniture and fixtures.....		168.50
Taxes .....		9.14
Assessment on Big Horn Basin bonds.....		850.00
Big Horn Basin bonds.....		17,000.00
Accrued interest on investments.....		330.58
Paid on temporary loan, \$4,000.00; interest on same, \$104.37 .....		4,104.37
Investigating and settling claims.....		220.40
Premiums on investments.....		851.15
Premiums on bonds for departments, Arkansas and South Dakota .....		66.65
Premiums on officers' bonds.....		177.50
Premiums on bonds, local secretaries.....		376.27
Insurance on office furniture and fixtures.....		44.96
Subscriptions, books, etc.....		212.43
Custodian of securities.....		109.69
Incidental expenses, Sup. office.....		119.00
Fraternal Congress .....		194.00
Miscellaneous .....		19.15
<hr/>		
Total disbursements .....	\$	359,380.30
<hr/>		
Balance .....	\$	273,978.37

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 98,119.68
Book value of bonds.....	100,500.00
Book value of stocks.....	6,900.00
Certificates of deposit.....	50,000.00
Deposited in banks (not on interest).....	18,458.69
<hr/>	
Total ledger assets.....	\$ 273,978.37



**NON-LEDGER ASSETS.**

Interest due, \$119.81, and accrued, \$1,547.01, on mortgages .....	\$	1,666.82
Interest accrued on bonds.....		2,701.60
Interest due, \$1,587.00, and accrued (certificates of deposits), \$489.98, on other assets.....		2,076.98
		<hr/>
Total interest and rents due and accrued.....	\$	6,445.40
Market value of bonds and stocks over book value....		7,507.45
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		30,978.61
Organizers' balances .....		4,721.00
Office furniture, fixtures, supplies, etc.....		3,500.00
		<hr/>
Gross assets .....	\$	327,130.83

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds...\$	4,721.00
Office furniture, fixtures, etc.....	3,500.00
	<hr/>
	\$ 8,221.00
	<hr/>
Total admitted assets.....	\$ 318,909.83

**LIABILITIES.**

Death claims resisted, one.....\$	500.00
Death claims reported but not yet adjusted, twenty-five .....	18,016.46
	<hr/>
Total death claims.....	\$ 18,516.46
Disability claims reported but not yet adjusted, three .....	300.00
	<hr/>
Total unpaid claims.....	\$ 18,816.46
Salaries, rents, expenses, commissions, etc., due or accrued .....	6,028.98
Borrowed money, \$1,000.00; interest accrued on same, \$8.34 .....	1,008.34
	<hr/>
Total liabilities .....	\$ 25,853.78

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	29,203	\$ 34,141,357.70	319	\$ 420,634.00
Benefit certificates written during the year .....	3,215	3,090,000.00	27	41,000.00
Benefit certificates increased during the year .....		14,250.00		
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	32,418	\$ 37,245,607.70	346	\$ 461,634.00
Deduct terminated or decreased during the year .....	2,878	3,116,308.02	110	148,510.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	29,540	\$ 34,129,299.68	236	\$ 313,124.00

Benefit certificates terminated by death				
during the year.....	238	\$	274,188.00	.....
Benefit certificates terminated by lapse				
during the year.....	2,640		2,842,120.02	110      148,510.00
Received during the year from members in Colorado:				Mortuary, \$2,445.69;
expense, \$1,219.28. Total,			\$3,664.97.	

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	32	\$ 26,817.65
Claims (face value) incurred during the year.....	238	274,188.00
<b>Totals .....</b>	<b>270</b>	<b>\$ 301,005.65</b>
Claims paid during the year.....	243	208,303.04
<b>Balance .....</b>	<b>27</b>	<b>\$ 92,702.61</b>
Saved by compromising or scaling down claims during the year, one dropped.....	1	74,186.15
Claims rejected during the year.....		(500.00)
<b>Claims unpaid December 31, 1910.....</b>	<b>26</b>	<b>\$ 18,516.46</b>

## EXHIBIT OF DISABILITY CLAIMS.

	Total Business of		Business in Colorado	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 25.00	.....	.....
Claims incurred during the year.....	61	2,475.00	2	\$ 75.00
<b>Totals .....</b>	<b>62</b>	<b>\$ 2,500.00</b>	<b>2</b>	<b>\$ 75.00</b>
Claims paid during the year.....	59	2,200.00	2	75.00
<b>Claims unpaid December 31, 1910..</b>	<b>3</b>	<b>\$ 300.00</b>	<b>.....</b>	<b>.....</b>

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary and disability, \$20,780.86; expense, \$10,197.75.

Assessments collected from organization of association: Mortuary and disability, \$2,467,519.97.

Losses and claims paid from organization of association: Death claims and disability claims, \$2,215,026.59.

## LOYAL MYSTIC LEGION OF AMERICA, OF HASTINGS, NEB.

Organized under the Laws of the State of Nebraska.

Incorporated February 24, 1892. Commenced business March 31, 1892.

Home Office.....Hastings, Nebraska.

F. J. SCHAUFELBERGER, President.

J. E. WATKINS, Vice-President.

GEO. O. CHURCHILL, Secretary.

GEO. A. WIGTON, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 113,572.34

### INCOME.

Assessments or premiums during first ten months of membership, of which all or an extra percentage is used for expense.....	\$ 753.59	
All other assessments or premiums.....	79,552.56	
Certificate fees .....	50.00	
<hr/>		
Net amount received from members.....	\$ 80,356.15	
Interest on mortgage loans.....	3,543.15	
Interest from banks.....	285.90	
Gross rents from association's property.....	1,682.11	
Sale of lodge supplies.....	40.30	
<hr/>		
Total income .....	\$ 85,907.61	
<hr/>		
Sum .....	\$ 199,479.95	

### DISBURSEMENTS.

Death claims .....	\$ 50,664.21	
Old-age benefits .....	550.00	
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Total benefits paid.....	\$ 51,214.21	
Commissions and fees paid to deputies and organizers.....	657.85	
Salaries of officers and trustees, four.....	6,166.66	
Salaries and other compensation of committees.....	71.00	
Salaries of office employes, two.....	989.00	
Salaries and fees paid to supreme medical examiners	46.00	
Traveling and other expenses of officers, trustees and committees .....	177.58	
Insurance department fees.....	247.90	
Advertising, printing and stationery.....	283.57	
Postage, express, telegraph and telephone.....	281.14	
Official publication .....	498.89	
Expense of supreme lodge meeting.....	549.27	
Legal expense in litigating claims.....	553.56	
Taxes, repairs and other expenses on real estate.....	1,334.82	
Office supplies .....	215.26	
Miscellaneous .....	138.13	
<hr/>		
Total disbursements .....	\$ 63,424.84	
<hr/>		
Balance .....	\$ 136,055.11	

**LEDGER ASSETS.**

Book value of real estate.....	\$ 24,678.32	
Mortgage loans on real estate, first liens.....	91,500.00	
Deposited in trust companies and banks on interest...	10,000.00	
Deposited in banks (not on interest).....	9,876.79	
	<hr/>	
Total ledger assets.....		\$ 136,055.11

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 1,370.58	
Market value of real estate over book value.....	15,321.68	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	6,600.00	
Office furniture, fixtures, supplies, etc.....	1,000.00	
	<hr/>	
Gross assets .....		\$ 160,347.37

**DEDUCT ASSETS NOT ADMITTED.**

Book value of real estate over market value.....	\$ 15,321.68	
Office furniture, fixture, supplies, etc.....	1,000.00	
	<hr/>	
		\$ 16,321.68
		<hr/>
Total admitted assets.....		\$ 144,025.69

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	4,716	\$ 6,068,500.00	179	\$ 214,500.00
Benefit certificates written during the year .....	84	80,500.00	.....	.....
Benefit certificates increased during the year .....	.....	1,500.00	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	4,800	\$ 6,150,500.00	179	\$ 214,500.00
Deduct terminated or decreased during the year .....	135	174,000.00	6	11,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	4,665	\$ 5,976,500.00	173	\$ 203,500.00
Benefit certificates terminated by death during the year.....	37	\$ 47,000.00	.....	.....
Benefit certificates terminated by lapse during the year.....	98	115,500.00	6	\$ 11,000.00
Benefit certificates decreased during the year .....	.....	11,500.00	.....	.....

Received during the year from members in Colorado: Mortuary, \$1,737.01;  
office building fund, \$91.70; special, \$24.62; expense, \$380.17. Total, \$2,233.50.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	5	\$ 8,000.00
Claims (face value) incurred during the year.....	37	47,000.00
	<hr/>	<hr/>
Totals .....	42	\$ 55,000.00
Claims paid during the year.....	42	55,000.00
Saved by compromising or scaling down claims during the year .....	.....	5,028.78

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$5,-026.38; office building fund, \$264.09; expense, \$1,322.33.

Assessments collected from organization of association: Mortuary, \$607,-068.89.

Losses and claims paid from organization of association: Death claims, \$593,326.55; disability claims, \$2,125.14.

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MODERN BROTHERHOOD OF AMERICA, OF MASON CITY, IOWA.

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Organized under the Laws of the State of Iowa.

Incorporated March 20, 1897. Commenced business April 5, 1897.

Date of admission into Colorado, July, 1903.

Home Office.....Mason City, Iowa

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T. B. HANLEY, President.

GEO. E. BEATTY, Vice-President.

E. L. BALZ, Secretary. A. H. GALE, Treasurer.

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## BALANCE SHEET.

Balance from previous year.....	\$	814,811.35
Less suspense account, being money received in 1909, deposited in bank, but not distributed to the different funds.....		10,540.90
		<hr/>
	\$	803,970.45

## INCOME.

All other assessments or premiums.....	\$	1,097,331.14
Dues and per capita tax .....		250,784.86
Suspense account .....		15,105.89
Other payments by members .....		2,804.34
		<hr/>
Total received from members.....	\$	1,366,026.23
Deduct payments returned to applicants and members .....		4,129.24
		<hr/>
Net amount received from members.....	\$	1,361,896.99
Interest on mortgage loans.....		24,004.42
Interest on bonds and dividends on stocks.....		16,355.96
Interest from two per cent. daily balance.....		4,635.36
Sale of lodge supplies.....		12,727.86
Rewriting certificates .....		1,749.25
Premium surety bonds .....		4,383.57
Certificate fees .....		280.00
Advertising official paper .....		4,953.86
Field work and field expense.....		65,200.00
License fees, South Dakota lodges.....		184.00
Field work, refunds .....		255.62
Local funds from suspended lodges.....		42.04
Return amounts, investigating loans.....		65.40

Return amounts paid on bonds.....	72.75	
Return amounts paid Mutual Telephone Co.....	9.00	
Exchange .....	7.59	
		<hr/>
Total income .....		\$ 1,496,823.67
Sum .....		\$ 2,300,794.12

## DISBURSEMENTS.

Death claims .....	\$ 942,254.03	
Permanent disability claims .....	15,500.00	
Sick and accident claims .....	29,070.30	
Old age benefits .....	200.00	
		<hr/>
Total benefits paid.....		\$ 987,024.33
Commissions and fees paid to deputies and organizers.	211,256.29	
Salaries of officers and trustees, three.....	10,200.00	
Salaries and other compensation of committees.....	1,110.50	
Salaries of office employes, sixty-five.....	31,274.71	
Traveling and other expenses of officers, trustees and committees .....		2,644.26
Insurance department fees .....		1,246.45
Rent, including light .....		2,634.40
Advertising, printing and stationery.....		12,871.39
Postage, express, telegraph and telephone.....		12,408.23
Lodge supplies .....		9,645.03
Official publication .....		17,828.76
Legal expense in litigating claims.....		6,301.19
Furniture and fixtures .....		2,301.82
A. F. E. table .....		366.52
Mileage and per diem board of directors.....		8,594.27
Bonds, local officers.....		2,763.20
Investigating claims .....		3,593.49
Office expense .....		48.20
Investigating loans .....		62.76
Clerk hire, supreme and president's office.....		2,074.00
Janitor service .....		516.78
Fire insurance premiums .....		192.33
Reports on impaired risks and examinations.....		735.06
Bonds, supreme officers .....		363.75
Assessments and dues in A. F. A. and Iowa Frat. Cong. ....		210.50
Postoffice box rent .....		8.00
Repairing adding machines and typewriters.....		24.60
Miscellaneous .....		59.62
		<hr/>
Total disbursements .....		\$ 1,328,360.44
Balance .....		\$ 972,433.68

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 425,450.00	
Book value of bonds .....	449,899.99	
Deposited in trust companies and banks on interest, two per cent. daily balances.....	97,083.69	
		<hr/>
Total ledger assets .....		\$ 972,433.68

## NON-LEDGER ASSETS.

Interest due, \$102.00, and accrued, \$12,468.40, on mortgages .....	\$ 12,570.40	
Interest accrued on bonds.....	7,516.19	
Interest accrued on other assets.....	25.00	
	<hr/>	
Total interest due and accrued.....		\$ 20,111.59
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		90,000.00
Reserve fund per capita tax, supplies, etc.....		44,000.00
	<hr/>	
Gross assets .....		\$ 1,126,545.27

## DEDUCT ASSETS NOT ADMITTED.

Reserve fund per capita tax, supplies, etc.....	\$ 44,000.00	
	<hr/>	
		\$ 44,000.00
	<hr/>	
Total admitted assets .....		\$ 1,082,545.27

## LIABILITIES.

Death claims resisted, twenty-eight.....	\$ 34,500.00	
Death claims reported but not yet adjusted, ninety-five .....	105,000.00	
	<hr/>	
Total death claims .....		\$ 139,500.00
Permanent disability claims reported but not yet adjusted, twelve .....		7,750.00
Sick and accident claims resisted, three.....	\$ 800.00	
Sick and accident claims reported but not yet adjusted, thirty-nine .....	4,875.00	
	<hr/>	
Total sick and accident claims.....		5,675.00
Old age and other benefits due and unpaid, one.....		100.00
	<hr/>	
Total unpaid claims .....		\$ 153,025.00
Salaries, rents, expenses, commissions, etc., due or accrued .....		14,965.81
	<hr/>	
Total liabilities .....		\$ 167,990.81

## EXHIBIT OF CERTIFICATES.

	Total Business of		Business in Colorado	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	128,124	\$158,084,500.00	2,670	\$ 3,404,000.00
Benefit certificates written during the year .....	41,784	48,428,000.00	1,152	1,412,500.00
Benefit certificates increased during the year .....	....	314,500.00	....	10,000.00
	<hr/>		<hr/>	
Totals .....	169,908	\$206,827,000.00	3,822	\$ 4,826,500.00
Deduct terminated or decreased during the year .....	17,281	19,451,500.00	647	842,000.00
	<hr/>		<hr/>	
Total benefit certificates in force December 31, 1910 .....	152,627	\$187,375,500.00	3,175	\$ 3,984,500.00

Benefit certificates terminated by death during the year.....	867	\$ 1,060,500.00	14	\$ 14,500.00
Benefit certificates terminated by lapse during the year .....	16,396	18,281,000.00	633	824,500.00
Benefit certificates terminated by disability during the year.....	18	31,000.00	....	.....
Benefit certificates decreased during the year .....	....	79,000.00	....	3,000.00
Received during the year from members in Colorado: Mortuary, \$21,822.24; reserve, \$2,120.45; expense, \$5,643.19. Total, \$29,555.88.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	77	\$ 88,000.00	4	\$ 6,000.00
Claims (face value) incurred during the year .....	840	\$ 1,029,438.01	14	14,500.00
Totals .....	917	\$ 1,117,438.01	18	\$ 20,500.00
Claims paid during the year.....	789	942,254.03	14	13,900.00
Balance .....	128	\$ 175,183.98	4	\$ 6,600.00
Saved by compromising or scaling down claims during the year.....	....	28,683.98	....	600.00
Claims rejected during the year.....	5	7,000.00	2	3,000.00
Claims unpaid December 31, 1910.	123	\$ 139,500.00	2	\$ 3,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	18	\$ 14,000.00	....	.....
Claims incurred during the year.....	18	13,250.00	1	\$ 500.00
Totals .....	36	\$ 27,250.00	1	\$ 500.00
Claims paid during the year.....	18	15,500.00	....	.....
Balance .....	18	\$ 11,750.00	1	\$ 500.00
Claims rejected during the year.....	6	4,000.00	....	.....
Claims unpaid December 31, 1910..	12	\$ 7,750.00	1	\$ 500.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	38	\$ 5,300.00	....	.....
Claims incurred during the year.....	285	33,245.30	6	\$ 1,025.00
Totals .....	323	\$ 38,545.30	6	\$ 1,025.00
Claims paid during the year.....	262	29,070.30	6	1,025.00
Claims rejected during the year.....	19	1,875.00	....	.....
Saved by compromise .....	....	1,925.00	....	.....
Claims unpaid December 31, 1910.	42	\$ 5,675.00	....	.....

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	3	\$ 300.00	....	.....
Claims paid during the year.....	2	200.00	....	.....
Balance .....	1	\$ 100.00	....	.....



## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$500.00, \$1,000.00, \$2,000.00.

Amount of one full assessment on present membership: Disability and mortuary, \$90,000.00; emergency or reserve, \$9,500.00; expense, \$30,000.00.

Assessments collected from organization of association: Death, accident and mortuary, \$5,744,681.64.

Losses and claims paid from organization of association: Death claims, \$5,281,166.06; disability claims, \$262,641.54.

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MODERN ORDER OF PRAETORIANS, OF DALLAS,  
TEXAS.

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Organized under the Laws of the State of Texas.

Incorporated April 1, 1898. Commenced business January 1, 1899.

Date of admission into Colorado, 1903.

Home Office.....Praetorian Bldg., Dallas, Texas.

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C. B. GARDNER, President.

L. BLAYLOCK, Vice-President.

GEO. G. TAYLOR, Secretary.

R. C. AYRES, Treasurer.

ABB LANDIS, Actuary.

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## BALANCE SHEET.

Balance from previous year.....\$ 537,895.24

## INCOME.

Membership fees actually received.....	\$ 138.00
Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....	58,619.35
All other assessments or premiums.....	177,531.03
Dues and per capita tax.....	21,631.65
Medical examiners' fees actually received.....	10.00
Total received from members.....	\$ 257,930.03
Deduct payments returned to applicants and members	413.32
Net amount received from members.....	\$ 257,516.71
Interest from all other sources.....	63.83
Gross rents from association's property, including \$1,800.00 for association's occupancy of its own buildings .....	70,640.95
Sale of lodge supplies.....	942.71
Exchange .....	32.33
Returned commissions .....	113.87
Change certificate fees.....	128.00
Advertising .....	27.50
Returned by insurance departments.....	5.00

Refunded dues returned.....	.86	
Error in age.....	50.00	
		<hr/>
Total income .....		\$ 329,521.76
		<hr/>
Sum .....		\$ 867,417.00
Gross amount of membership fees required or represented by application, \$10,944.00.		
Gross amount medical examiners' fees, \$7,296.00.		

## DISBURSEMENTS.

Death claims .....	\$ 94,464.40	
Permanent disability claims.....	385.00	
Sick and accident claims.....	500.00	
		<hr/>
Total benefits paid.....	\$	95,349.40
Commissions and fees paid to deputies and organizers		41,220.60
Salaries of deputies and organizers.....		5,433.31
Salaries of officers and trustees, fourteen.....		9,562.24
Salaries and other compensation of committees.....		1,305.00
Salaries of office employes, seven.....		6,153.40
Salaries and fees paid to supreme medical examiners.		2,055.25
Salaries and fees paid to subordinate medical examiners .....		105.00
For collection and remittance of assessments and dues		5,773.65
Insurance department fees.....		469.47
Rent, including \$1,800.00 for association's occupancy of its own buildings.....		2,099.00
Advertising, printing and stationery.....		4,949.61
Postage, express, telegraph and telephone.....		2,487.96
Lodge supplies .....		909.65
Official publication .....		2,481.15
Expense of supreme lodge meeting.....		311.00
Legal expense in litigating claims.....		155.00
Other legal expenses.....		112.45
Furniture and fixtures.....		56.00
Taxes, repairs and other expenses on real estate.....		2.35
Interest and discount.....		3,903.04
Traveling expenses .....		1,589.30
Exchange .....		160.65
Prizes .....		1,362.92
Fraternal Congresses .....		72.50
Bond premiums .....		239.83
Auditor, \$200.00; actuary, \$215.65.....		415.65
Reporting agency .....		97.00
Charity .....		45.76
School of instructions .....		231.60
Expense property, Waco, Texas.....		265.95
Expense property, Dallas, Texas.....		45,089.60
Ledger liabilities reduced.....		1,753.71
Bills payable reduced.....		40,072.40
		<hr/>
Total disbursements .....		\$ 276,290.40
		<hr/>
Balance .....		\$ 591,126.60

**LEDGER ASSETS.**

Book value of real estate.....	\$ 554,377.19	
Deposited in trust companies and banks on interest....	5,503.40	
Cash in association's office.....	25.00	
Deposited in banks (not on interest).....	20,912.59	
Bills receivable, \$5,521.41; organizers' balances, \$4,418.95	9,940.36	
Accounts receivable .....	368.06	
	<hr/>	
Total ledger assets.....		\$ 591,126.60

**NON-LEDGER ASSETS.**

Market value of real estate over book value.....	\$ 253,847.56	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		23,416.47
		<hr/>
Gross assets .....		\$ 868,390.63

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers, not secured by deferred commissions .....	\$ 250.00	
Bills receivable, unsecured.....	2,271.41	
Accounts receivable .....	368.06	
	<hr/>	
		\$ 2,889.47
Total admitted assets.....		\$ 865,501.16

**LIABILITIES.**

Death claims due and unpaid, portion of one.....	\$ 500.00	
Death claims resisted, four.....	5,800.00	
Death claims reported but not yet adjusted, nine.....	11,100.00	
Present value of deferred death and disability claims payable in installments.....	14,838.85	
	<hr/>	
Total death claims.....	\$ 32,238.85	
	<hr/>	
Total unpaid claims.....		\$ 32,238.85
Salaries, rents, expenses, commissions, etc., due or accrued, carried as ledger liability.....		3,217.38
Taxes due or accrued.....		1,256.47
Borrowed money, \$247,750.00; interest due or accrued on same, \$5,242.50.....		252,992.50
Advance assessments .....		7,349.50
Present worth, deferred payments on disability claim .....	\$486.87	
	<hr/>	
Total liabilities .....		\$ 297,054.70

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	11,178	\$ 13,892,750.00	36	\$ 50,000.00
Benefit certificates written during the year .....	3,647	4,356,130.00		
	<hr/>		<hr/>	
Totals .....	14,825	\$ 18,248,885.00	36	\$ 50,000.00
Deduct terminated or decreased during the year .....	2,398	3,064,195.00	16	22,250.00
	<hr/>		<hr/>	
Total benefit certificates in force December 31, 1910.....	12,427	\$ 15,184,690.00	20	\$ 27,750.00

Benefit certificates terminated by death				
during the year.....	81	\$ 105,500.00	1	\$ 3,000.00
Benefit certificates terminated by lapse				
during the year.....	2,317	2,958,695.00	15	19,250.00
Received during the year from members in Colorado:				Mortuary, \$536.33;
expense, \$162.57. Total, \$698.90.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	13	\$ 12,100.00	.....	.....
Claims (face value) incurred during the year, also one annuity of \$720.00.....	81	105,500.00	1	\$ 3,000.00
Totals .....	94	\$ 117,600.00	1	\$ 3,000.00
Claims paid during the year, also \$1,737.00 on annuities.....	81	92,712.40	1	3,000.00
Balance .....	13	\$ 24,887.60	.....	.....
Saved by compromising or scaling down claims during the year.....		7,487.60	.....	.....
Claims rejected during the year.....	4	5,800.00	.....	.....
Claims unpaid December 31, 1910..	9	\$ 11,600.00	.....	.....

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	1	\$ 500.00
Claims paid during the year.....	1	500.00

## MODERN PROTECTIVE ASSOCIATION, OF SAYRE, PENNSYLVANIA.

Organized under the Laws of the State of Pennsylvania.

Incorporated September 3, 1903. Commenced business September 4, 1903.

Home Office.....Lockhart, Sayre, Pennsylvania.

WM. CROSS, President.

J. H. MURRAY, Vice-President.

L. W. DORSETT, Secretary.

M. H. SAWTELLE, Treasurer.

A. LANDIS, Actuary.

## BALANCE SHEET.

Balance from previous year.....\$ 373,032.38

## INCOME.

All other assessments or premiums.....\$ 258,340.22

Dues and per capita tax..... 316.62

    Total received from members.....\$ 258,656.84

Deduct payments returned to applicants and members 35,343.06

    Net amount received from members.....\$ 223,113.78

Interest on bonds and dividends on stocks.....	13,058.09	
Interest from all other sources.....	45.95	
Gross rents from association's property, including \$480.00, for association's occupancy of its own buildings .....	1,080.00	
Sale of lodge supplies.....	935.53	
Dep. Ren.....	67.60	
Sick and accident Ret.....	367.69	
Death B.....	100.00	
Bonds sold .....	142,304.30	
Ret. to members.....	11.00	
Profit on sale of bonds.....	1,013.33	
	<hr/>	
Total income .....		\$ 382,297.27
		<hr/>
Sum .....		\$ 755,329.65

**DISBURSEMENTS.**

Death claims .....	\$ 31,601.60	
Sick and accident claims.....	66,824.75	
Dividends .....	213,708.74	
	<hr/>	
Total benefits paid.....		\$ 312,135.09
Commissions and fees paid to deputies and organizers.	49,867.21	
Salaries of officers and trustees, six.....	8,640.00	
Salaries of office employes, ten.....	5,979.00	
Salaries and fees paid to supreme medical examiners..	1,080.00	
Traveling and other expenses of officers, trustees and committees .....	4,559.26	
Insurance department fees.....	186.50	
Rent, including \$480.00, for association's occupancy of its own buildings.....	1,343.00	
Advertising, printing and stationery.....	1,651.61	
Postage, express, telegraph and telephone.....	2,456.16	
Lodge supplies .....	287.31	
Official publication .....	1,232.50	
Legal expense in litigating claims.....	890.70	
Furniture and fixtures.....	509.46	
Taxes, repairs and other expenses on real estate.....	613.64	
Loss on sale or maturity of ledger assets.....	2,074.67	
Miscellaneous .....	1,888.30	
Interest (bank error).....	21.25	
Bonds sold, which were included in 1909 assets.....	142,304.30	
	<hr/>	
Total disbursements .....		\$ 537,719.96
		<hr/>
Balance .....		\$ 217,609.69

**LEDGER ASSETS.**

Book value of real estate.....	\$ 10,757.23	
Book value of bonds.....	201,705.70	
Deposited in trust companies and banks on interest....	5,146.76	
	<hr/>	
Total ledger assets.....		\$ 217,609.69

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	1,709.03	
			<hr/>
Total interest and rents due and accrued.....	\$	1,709.03	
Market value of real estate over book value.....		1,242.77	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		14,886.21	
Office furniture .....		2,360.00	
Lodge supplies on hand.....		800.00	
			<hr/>
Gross assets .....	\$	238,607.70	

## DEDUCT ASSETS NOT ADMITTED.

Office furniture .....	2,360.00	
Lodge supplies on hand.....	800.00	
		<hr/>
	\$	3,160.00
		<hr/>
Total admitted assets.....	\$	235,447.70

## LIABILITIES.

Death claims resisted, one.....	\$	900.00
Death claims reported but not yet adjusted, one.....		500.00
		<hr/>
Total death claims.....	\$	1,400.00
Sick and accident claims adjusted, not yet due, forty- nine .....		1,055.00
		<hr/>
Total unpaid claims.....	\$	2,455.00
		<hr/>
Total liabilities .....	\$	2,455.00

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	17,420	\$ 5,424,753.00	2,733	\$ 639,453.00
Benefit certificates written during the year .....	9,738	1,947,600.00	968	290,400.00
		<hr/>		<hr/>
Totals .....	27,158	\$ 7,372,353.00	3,701	\$ 929,853.00
Deduct terminated or decreased during the year .....	11,604	1,160,400.00	872	261,600.00
		<hr/>		<hr/>
Total benefit certificates in force December 31, 1910.....	15,554	\$ 6,211,953.00	2,829	\$ 668,253.00
Benefit certificates terminated by death during the year.....	128	\$ 31,601.60	4	\$ 3,000.00
Benefit certificates terminated by lapse during the year.....	11,476	1,128,798.40	868	258,600.00

Received during the year from members in Colorado: Mortuary, \$1,048.00; reserve, \$104.80; sick and accident, \$3,944.00; expense, \$921.00. Total, \$6,017.80.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	1	\$ 900.00	.....	.....
Claims (face value) incurred during the year .....	129	\$ 32,101.60	4	\$ 3,000.00
Totals .....	130	\$ 33,001.60	4	\$ 3,000.00
Claims paid during the year.....	128	31,601.60	4	3,000.00
Claims unpaid December 31, 1910..	2	\$ 1,400.00	.....	.....

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	27	\$ 700.00	.....	.....
Claims incurred during the year.....	2,772	68,429.75	28	\$ 740.00
Totals .....	2,799	\$ 69,129.75	28	\$ 740.00
Claims paid during the year.....	2,706	67,309.75	28	740.00
Claims rejected during the year.....	44	765.00	.....	.....
Claims unpaid December 31, 1910..	49	\$ 1,055.00	.....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$750.00 to \$2,000.00.

Amount of one full assessment on present membership, \$15,638.75: Mortuary, \$1,026.31; disability, \$10,068.15; emergency or reserve, \$114.33; expense, \$4,429.96.

Assessments collected from organization of association: Mortuary, \$45,423.52; disability, \$1,068,893.88.

Losses and claims paid from organization of association: Death claims, \$90,177.52; disability claims, \$423,804.25.

## MODERN WOODMEN OF AMERICA, OF ROCK ISLAND, ILL.

Organized under the Laws of the State of Illinois.

Incorporated May 5, 1884. Commenced business January 2, 1883.

Date of admission into Colorado, February 19, 1902.

Home Office.....Corner Fifteenth St. and Third Ave., Rock Island, Ill.

A. R. TALBOT, President.

C. W. HAWES, Secretary.

F. R. KORNS, Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 5,957,515.40

**INCOME.**

All other assessments or premiums .....\$ 12,180,056.45  
 Dues and per capita tax..... 1,349,911.50  
 Sanatorium donations ..... 78,786.91

Total received from members.....\$ 13,608,754.86

Deduct payments returned to applicants and members 5,111.35

Net amount received from members.....\$ 13,613,866.21

Interest on bonds and dividends on stocks.....	94,580.99
Interest from all other sources.....	77,885.43
Gross rents from association's property, including \$13,- 000.00 for association's occupancy of its own build- ings .....	13,480.00
Sale of lodge supplies.....	150,974.97
Certificate fees .....	20,829.75
Advertising (official paper) .....	318.00
Printing official paper for Royal Neighbors.....	17,294.30
<b>Total income .....</b>	<b>\$ 13,979,006.95</b>
<b>Sum .....</b>	<b>\$ 19,936,522.35</b>

## DISBURSEMENTS.

Death claims, six thousand four hun- dred and one.....	\$ 10,857,084.55
<b>Total benefits paid .....</b>	<b>\$ 10,857,084.55</b>
Salaries of deputies and organizers.....	428,862.17
Salaries of officers and trustees, three.....	22,500.00
Other compensation of officers and trustees, five.....	29,500.00
Salaries and other compensation of committees.....	7,515.00
Salaries of office employes, two hundred and twenty- two .....	148,633.65
Salaries and fees paid to supreme medical examiners..	26,911.09
Salaries and fees paid to subordinate medical exam- iners .....	6,095.17
Traveling and other expenses of officers, trustees and committees .....	12,822.26
Insurance department fees .....	2,544.17
Rent, including \$13,000.00 for association's occupancy of its own buildings.....	14,500.00
Advertising, printing and stationery.....	26,216.64
Postage, express, telegraph and telephone.....	23,324.88
Lodge supplies .....	114,216.80
Official publication and mailing.....	128,739.39
Expense of supreme lodge meeting.....	4,095.86
Legal expense in litigating claims.....	36,078.50
Other legal expenses:	
Salaries of general attorneys, two.....	12,000.00
Furniture and fixtures and library.....	9,750.06
Taxes, repairs and other expenses on real estate.....	7,497.25
Loss on sale or maturity of ledger assets, bonds.....	7,993.16
Sanatorium fund from donations.....	59,706.81
Sanatorium fund from per capita.....	101,711.50
Expense head consul's office.....	24,598.04
Salary, editor .....	4,500.00
Electrotype department .....	7,648.08
Surety bonds .....	17,643.90
Foresters .....	4,614.59
Expenses of head office.....	3,559.15
Expense head banker's office.....	2,121.07
Salary and expense fiscal agent.....	327.63
Office supplies .....	24,512.92
Investigating claims .....	11,056.76
Class adoptions .....	1,825.57
Light, fuel, ice and water.....	3,029.36
Prizes .....	4,800.90
Expense of lecturers .....	45,511.85



Expense of inspectors .....	15,022.36	
Fraternal congress and fraternities.....	1,962.59	
Interest on contested claims paid.....	4,803.49	
		<hr/>
Total disbursements .....		\$ 12,266,137.17
Balance .....		\$ 7,670,385.18

## LEDGER ASSETS.

Book value of real estate.....	\$ 373,151.00	
Book value of bonds.....	3,352,141.91	
Deposited in trust companies and banks on interest...	3,945,092.27	
		<hr/>
Total ledger assets .....		\$ 7,670,385.18

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 50,554.07	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	1,270,000.00	
Supply and paper stock inventory.....	36,945.80	
Printing plant inventory .....	83,845.44	
Furniture inventory .....	105,894.50	
Library .....	7,075.85	
		<hr/>
Gross assets .....		\$ 9,224,700.84

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	\$ 49,746.84	
Insolvent bank, E. H. McCutchen & Co. (suit).....	84,088.63	
First National Bank, Chariton, Iowa, in receivers' hands .....	204,166.67	
Supply paper stock, printing plant, furniture and li- brary .....	233,761.59	
		<hr/>
		\$ 571,763.73
Total admitted assets .....		\$ 8,652,937.11

## LIABILITIES.

Death claims due and unpaid, one hundred and thirty- nine .....	\$ 230,276.30	
Death claims resisted, one hundred and seventy-seven	288,000.00	
Death claims reported but not yet adjusted, three hun- dred and seventy-nine.....	617,000.00	
		<hr/>
Total death claims, six hundred and ninety-five		\$ 1,135,276.30
Salaries, rents, expenses, commissions, etc., due or accrued .....		72,547.39
One hundred and sixty-one death claims incurred in 1910, but not reported until 1911.....		269,000.00
		<hr/>
Total liabilities .....		\$ 1,476,823.69

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	1,045,869	\$1,666,487,000.00	13,899	\$ 23,965,000.00
Benefit certificates written during the year .....	149,267	204,596,000.00	2,319	3,379,500.00
Totals .....	1,195,136	\$1,871,083,000.00	16,218	\$ 27,544,500.00
Deduct terminated or decreased during the year .....	65,331	84,985,000.00	983	1,381,500.00
Total benefit certificates in force December 31, 1910.....	1,129,805	\$1,786,098,000.00	15,235	\$ 26,163,000.00
Benefit certificates terminated by death during the year.....	6,537	\$ 11,076,500.00	88	\$ 151,500.00
Benefit certificates terminated by lapse during the year.....	58,794	73,908,500.00	895	1,230,000.00
Received during the year from members in Colorado: Mortuary, \$177,003.95; expense, \$20,798.10. Total, \$197,802.05.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	592	\$ 1,021,134.25	9	\$ 17,500.00
Claims (face value) incurred during the year .....	6,537	11,076,500.00	88	151,500.00
Totals .....	7,129	\$ 12,097,884.25	97	\$ 169,000.00
Claims paid during the year.....	6,401	10,857,084.55	87	151,600.00
Balance .....	728	\$ 1,240,799.70	10	\$ 17,400.00
Saved by compromising or scaling down claims during the year.....	....	53,023.40	....	.....
Claims dropped during the year.....	33	52,500.00	....	.....
Claims unpaid December 31, 1910.	695	\$ 1,135,276.30	10	\$ 17,400.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$1,270,000.00; expense, \$674,955.75.

Assessments collected from organization of association: Mortuary, \$100,467,881.33.

Losses and claims paid from organization of association: Death claims, \$94,122,350.93.

• **MUTUAL PROTECTIVE LEAGUE, OF LITCHFIELD,  
ILL.**

Organized under the Laws of the State of Illinois.

Incorporated April 15, 1897. Commenced business April 15, 1897.

Home Office.....Litchfield, Illinois.

J. R. PAISLEY, President.

H. W. SHAFER, Secretary.

GEO. L. TIPTON, Treasurer.

T. C. RAFFERTY, Actuary.

**BALANCE SHEET.**

Balance from previous year.....\$ 200,108.64

**INCOME.**

Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	\$ 34,691.78	
All other assessments or premiums.....	286,671.29	
Fees for change of certificate.....	252.00	
<b>Total received from members.....</b>	<b>\$ 321,615.07</b>	
Deduct payments returned to applicants and members.....	4.38	
<b>Net amount received from members.....</b>	<b>\$ 321,610.69</b>	
Interest on mortgage loans.....	9,206.52	
Interest on bonds and dividends on stock.....	705.22	
Sale of lodge supplies.....	579.09	
Advertising and printing.....	5.75	
Loan expense.....	118.54	
Miscellaneous.....	1.25	
<b>Total income.....</b>	<b>\$ 332,227.06</b>	
<b>Sum.....</b>	<b>\$ 532,335.70</b>	

**DISBURSEMENTS.**

Death claims.....	\$ 209,136.03	
<b>Total benefits paid.....</b>	<b>\$ 209,136.03</b>	
Commissions and fees paid to deputies and organizers.....	66,210.68	
Salaries of officers and trustees, sixteen.....	12,255.55	
Salaries of office employes, seventeen.....	8,441.55	
Salaries and fees paid to supreme medical examiners.....	2,328.20	
Insurance department fees.....	301.89	
Rents.....	725.00	
Advertising, printing and stationery.....	529.70	
Postage, express, telegraph and telephone.....	3,881.75	
Lodge supplies.....	5,906.49	
Official publication.....	2,237.21	
Legal expense in litigating claims.....	212.25	
Furniture and fixtures.....	1,092.78	
Loss on sale or maturity of ledger assets:		

Fifteen 2 per cent. United States consols, 1930, book over market .....	1,067.80	
Beatty real estate mortgage, book over market.....	27.34	
Taxes on personal property.....	221.52	
School of instruction.....	1,063.93	
Surety bonds .....	535.10	
Cash dividend and premiums.....	1,992.50	
Office supplies .....	705.39	
Office expense .....	457.86	
Miscellaneous .....	184.82	
		<hr/>
Total disbursements .....		\$ 319,515.34
		<hr/>
Balance .....		\$ 212,820.36

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....\$	173,288.00	
Book value of bonds.....	10,127.70	
Cash in association's office, \$3,649.79, and deposited in banks (not on interest), \$25,754.87.....	29,404.66	
		<hr/>
Total ledger assets.....		\$ 212,820.36

**NON-LEDGER ASSETS.**

Interest due, \$88.00, and accrued, \$3,100.77, on mortgages .....	\$ 3,188.77	
Interest accrued on bonds.....	330.00	
		<hr/>
Total interest due and accrued.....		\$ 3,518.77
Market value of bonds and stocks over book value....	72.30	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	28,784.04	
Office furniture, vault and supplies.....	10,000.00	
Balance due from organizers not secured by bonds....	9,633.29	
		<hr/>
Gross assets .....		\$ 264,828.76

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds....\$	9,633.29	
Office furniture, vault and supplies.....	10,000.00	
		<hr/>
		\$ 19,633.29
		<hr/>
Total admitted assets.....		\$ 245,195.47

**LIABILITIES.**

Death claims resisted, three.....\$	4,000.00	
Death claims reported but not yet adjusted, thirty-three .....	42,200.00	
		<hr/>
Total death claims.....		\$ 46,200.00
Permanent disability claims reported but not yet adjusted, one .....	500.00	
		<hr/>
Total unpaid claims.....		\$ 46,700.00
Salaries, rents, expenses, commissions, etc., due or accrued .....	2,009.12	
		<hr/>
Total liabilities .....		\$ 48,709.12

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	20,892	\$ 24,553,773.00	85	\$ 82,500.00
Benefit certificates written during the year .....	8,046	8,676,534.00	49	54,114.00
Benefit certificates increased during the year .....		17,094.00		
Totals .....	28,938	\$ 33,247,401.00	134	\$ 136,614.00
Deduct terminated or decreased during the year .....	4,964	5,556,626.00	18	15,000.00
Total benefit certificates in force December 31, 1910.....	23,978	\$ 27,690,775.00	116	\$ 119,614.00
Benefit certificates terminated by death during the year .....	192	\$ 237,400.00		
Benefit certificates terminated by lapse during the year .....	3,102	3,413,891.00	18	\$ 15,000.00
Benefit certificates terminated by not taken during the year.....	1,666	1,965,335.00		
Received during the year from members in Colorado: Mortuary, \$913.84; expense, \$398.16. Total, \$1,312.00.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	24	\$ 23,000.00
Claims (face value) incurred during the year.....	192	237,400.00
Totals .....	216	\$ 263,400.00
Claims paid during the year.....	180	209,136.03
Balance .....	36	\$ 54,263.97
Saved by compromising or scaling down claims during the year .....		8,663.97
Claims unpaid December 31, 1910.....	36	\$ 46,500.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	1	\$ 500.00
Claims unpaid December 31, 1910.....	1	500.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$500.00 to \$5,000.00.

Amount of one full assessment on present membership: Mortuary, \$18,780.52; expense, \$10,003.52.

Assessments collected from organization of association: Mortuary, \$1,003,454.45.

Losses and claims paid from organization of association: Death claims, \$1,714,824.00; disability claims, \$11,298.10.

## MYSTIC TOILERS, OF DES MOINES, IOWA.

Organized under the Laws of the State of Iowa.

Incorporated February 3, 1899. Commenced business March 15, 1899.

Date of admission into Colorado, March 1, 1903.

Home Office.....Fourth and Locust Streets, Des Moines, Iowa.

W. H. ANTES, President.

J. F. TAAKE, Secretary.

W. F. BIRD, Treasurer.

W. U. KENNEDY, Vice-President.

### BALANCE SHEET.

Balance from previous year.....\$ 106,930.05

### INCOME.

Membership fees actually received.....	\$	785.00
Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....		6,254.71
All other assessments or premiums.....		54,207.16
Dues and per capita tax.....		4,818.80

Net amount received from members.....\$ 66,065.67

Interest on mortgage loans..... 5,752.44

Interest from daily bank balances..... 450.80

Sale of lodge supplies..... 335.51

Surety bond fees..... 99.50

Total income ..... \$ 72,703.92

Sum ..... \$ 179,633.97

Gross amount of membership fees required or represented by application, \$785.00.

### DISBURSEMENTS.

Death claims ..... \$ 37,025.00

Sick and accident claims..... 450.00

Total benefits paid..... \$ 37,475.00

Commissions and fees paid to deputies and organizers. 5,367.95

Salaries of deputies and organizers..... 1,716.95

Salaries of officers and trustees, seven..... 5,316.00

Salaries and other compensation of committees..... 132.40

Salaries of office employes, three..... 2,287.75

Salaries and fees paid to supreme medical examiners... 204.25

Traveling and other expenses of officers, trustees and committees ..... 703.91

Insurance department fees..... 283.00

Rent ..... 660.00

Advertising, printing and stationery..... 485.95

Postage, express, telegraph and telephone..... 927.59

Lodge supplies ..... 152.88

Official publication ..... 1,005.82

Expense of supreme lodge meeting..... 1,203.87

Other legal expenses..... 10.00

Furniture and fixtures.....	90.00	
Miscellaneous .....	250.25	
Accrued interest on mortgages purchased.....	698.98	
	<hr/>	
Total disbursements .....		\$ 58,972.55
Balance .....		\$ 120,661.42

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 112,314.00	
Deposited in trust companies and banks on interest...	8,347.42	
	<hr/>	
Total ledger assets.....		\$ 120,661.42

## NON-LEDGER ASSETS.

Interest due, \$380.00, and accrued, \$3,498.50, on mortgages .....	\$ 3,878.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	6,200.00
	<hr/>
Total admitted assets.....	\$ 130,739.92

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	3,736	\$ 3,956,500.00	8	\$ 8,000.00
Benefit certificates written during the year .....	1,981	2,548,000.00	46	48,500.00
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	5,717	\$ 6,504,500.00	54	\$ 56,500.00
Deduct terminated or decreased during the year.....	1,024	1,110,000.00	50	52,500.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	4,693	\$ 5,394,500.00	4	\$ 4,000.00
Benefit certificates terminated by death during the year.....	34	\$ 35,000.00	.....	.....
Benefit certificates terminated by lapse during the year.....	990	1,075,000.00	50	52,500.00
Received during the year from members in Colorado: Mortuary, \$3.70; expense, \$186.20. Total, \$189.90.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	2	\$ 3,000.00
Claims (face value) incurred during the year.....	27	35,000.00
	<hr/>	<hr/>
Totals .....	29	\$ 38,000.00
Claims paid during the year.....	29	37,000.00
	<hr/>	<hr/>
Balance .....		\$ 1,000.00
Saved by compromising or scaling down claims during the year .....		1,000.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	11	\$ 450.00
Claims paid during the year.....	11	450.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$3,300.00; expense, \$2,900.00.

Assessments collected from organization of association; Mortuary, \$391,-865.81.

Losses and claims paid from organization of association: Death claims, \$373,795.00; disability claims, \$14,025.00.

## NATIONAL ANNUITY ASSOCIATION, OF KANSAS CITY, MO.

Organized under the Laws of the State of Missouri.  
Incorporated, 1902. Commenced business August 1, 1902.  
Date of admission into Colorado, 1908.

Home Office.....1020-22 McGee Street, Kansas City, Missouri.

GEO. L. BERRY, President.

W. H. LUTHY, Secretary.

WM. H. LUTHY, Treasurer.

W. M. GLASS, Vice-President.

## BALANCE SHEET.

Balance from previous year.....\$ 16,294.98

## INCOME.

Membership fees actually received.....\$ 453.90

Assessments or premiums during first twelve months  
of membership, of which all or an extra percentage  
is used for expense..... 21,354.65

All other assessments or premiums..... 49,827.61

Sick and accident..... 4,446.84

Total received from members.....\$ 76,083.00

Deduct payments returned to applicants and members. 78.07

Net amount received from members.....\$ 76,004.93

Interest on mortgage loans..... 357.06

Interest from all other sources..... 13.24

Sale of lodge supplies..... 183.65

Total income ..... \$ 76,558.88

Sum ..... \$ 92,853.86



## DISBURSEMENTS.

Death claims .....	\$ 20,577.65	
Permanent disability claims.....	2,355.63	
Sick and accident claims.....	1,042.47	
		<hr/>
Total benefits paid.....	\$ 23,975.75	
Commissions and fees paid to deputies and organizers.	13,956.25	
Salaries of deputies and organizers.....	8,322.53	
Salaries of officers and trustees.....	2,800.00	
Salaries of office employes, four.....	2,260.75	
Salaries and fees paid to supreme medical examiners..	338.33	
Salaries and fees paid to subordinate medical examiners .....	259.75	
Traveling and other expenses of officers, trustees and committees .....	106.20	
For collection and remittance of assessments and dues.	96.42	
Insurance department fees.....	67.60	
Rent .....	870.00	
Advertising, printing and stationery.....	504.80	
Postage, express, telegraph and telephone.....	517.89	
Lodge supplies .....	326.24	
Official publication .....	303.37	
Legal expense in litigating claims.....	1,422.85	
Furniture and fixtures.....	1,085.60	
Per diem and expense board of directors.....	101.90	
Organizer's expense .....	3,691.15	
Incidental expenses .....	328.64	
Premium on bonds.....	50.00	
		<hr/>
Total disbursements .....	\$ 61,386.84	
		<hr/>
Balance .....	\$ 31,467.84	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....\$	20,590.00	
Deposited in trust companies and banks on interest...	1,640.04	
Cash in association's office.....	2,390.07	
Deposited in banks (not on interest).....	5,345.48	
Notes taken in settlement.....	102.25	
Certificate of deposit.....	1,400.00	
		<hr/>
Total ledger assets.....	\$ 31,467.84	

## NON-LEDGER ASSETS.

Interest due, \$88.00, and accrued, \$305.85, on mortgages .....	\$ 393.85	
Interest accrued on other assets.....	38.50	
		<hr/>
Total interest and rents due and accrued.....	\$ 432.25	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	7,745.47	
Office furniture and fixtures.....	2,000.00	
Printed and other supplies.....	900.00	
		<hr/>
Gross assets .....	\$ 42,545.66	

**DEDUCT ASSETS NOT ADMITTED.**

Office furniture and fixtures.....	\$	2,000.00	
Printed and other supplies.....		900.00	
			\$ 2,900.00
Total admitted assets.....			\$ 39,645.66

**LIABILITIES.**

Death claims resisted, one.....	\$	800.00	
Death claims reported but not yet adjusted, three.....		1,546.00	
			\$ 2,346.00
Salary due national president.....			900.00
Official publication (Berry Printing Company).....			600.00
Printing and stationery (Berry Printing Company)....			500.00
Total liabilities .....	\$		4,346.00

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	10,036	\$ 10,712,920.00	32	\$ 35,300.00
Benefit certificates written during the year .....	4,297	2,578,200.00	96	59,600.00
Totals .....	14,333	\$ 13,291,120.00	1,128	\$ 94,900.00
Deduct terminated or decreased during the year.....	2,674	2,406,600.00	24	21,600.00
Total benefit certificates in force December 31, 1910.....	11,659	\$ 10,884,520.00	104	\$ 73,300.00
Benefit certificates terminated by death during the year.....	33	\$ 20,577.00	2	\$ 2,725.00
Benefit certificates terminated by lapse during the year.....	2,641	2,486,023.00	22	18,875.00
Received during the year from members in Colorado: Mortuary, \$686.75; expense, \$380.10. Total, \$1,066.85.				

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims (face value) incurred during the year .....	33	\$ 20,577.65	2	\$ 2,725.00
Claims paid during the year.....	33	20,577.65	2	2,725.00
Saved by compromising or scaling down claims during the year.....		75.00		
Claims rejected during the year.....	2	1,200.00		

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	7	\$ 2,355.63
Claims paid during the year.....	7	2,355.63

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	96	\$ 1,042.47
Claims paid during the year.....	96	1,042.47

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$100.00 to \$400.00 (ten-year annuities), and \$100.00 to \$2,000.00, single payment.

Amount of one full assessment on present membership: Mortuary, \$4,-433.28; expense, \$3,312.19.

Assessments collected from organization of association: Mortuary, \$95,431.93.

Losses and claims paid from organization of association: Death claims, \$56,589.34; disability claims, 6,222.76.

## NATIONAL BENEVOLENT SOCIETY, OF KANSAS CITY, MO.

Organized under the Laws of the State of Missouri.

Incorporated November 14, 1894. Commenced business November 16, 1894.

Date of admission into Colorado, March 29, 1895.

Home Office.....16 to 24 West Ninth Street, Kansas City, Missouri.

GEORGE R. COLLINS, President.

FRANK E. LOTT, Secretary.

J. THOMAS PELTAM, Treasurer.

C. E. WILSON, M. D., Supreme Medical Supervisor.

ABB LANDIS, Actuary.

## BALANCE SHEET.

Balance from previous year.....\$ 17,235.49

## INCOME.

Membership fees actually received.....	\$ 38,116.56	
All other assessments or premiums.....	628.25	
Medical examiners' fees actually received.....	109.00	
Application fees .....	2,062.75	
<b>Total received from members.....</b>	<b>\$ 40,916.56</b>	
Deduct payments returned to applicants and members.....	187.44	
<b>Net amount received from members.....</b>	<b>\$ 40,729.12</b>	
Interest from all other sources.....	20.25	
Gross rents from association's property.....	122.45	
Sale of lodge supplies.....	557.96	
Bond account .....	21.00	
<b>Total income .....</b>	<b>\$ 41,450.78</b>	
<b>Sum .....</b>	<b>\$ 58,686.27</b>	
Gross amount of membership fees required or represented by application, \$2,062.75.		
Gross amount of medical examiners' fees, \$109.00.		

## DISBURSEMENTS.

Death claims .....	\$ 2,825.00	
Sick and accident claims.....	17,997.00	
<hr/>		
Total benefits paid.....	\$	20,822.00
Commissions and fees paid to deputies and organizers.....		140.03
Salaries of deputies and organizers.....		9,175.55
Salaries of officers and trustees, three.....		2,918.00
Salaries of office employes, ten.....		4,393.03
Fees paid to supreme medical examiners.....		9.00
Traveling and other expenses of officers, trustees and committees .....		523.00
Insurance department fees.....		628.09
Rent .....		1,316.00
Advertising, printing and stationery.....		1,351.94
Postage, express, telegraph and telephone.....		2,863.61
Lodge supplies .....		584.78
Official publication .....		1,564.78
Expense of supreme lodge meeting.....		12.00
Other legal expenses.....		622.47
Furniture and fixtures.....		570.36
Taxes, repairs and other expenses on real estate.....		64.29
Medical examination fees.....		22.26
Associated fraternities .....		5.00
General office expense.....		447.66
Electrotypes .....		60.79
Fraternal congress .....		10.00
Salary and expense of lecturer.....		354.03
Transfer to American Patriots.....		7,562.86
<hr/>		
Total disbursements .....	\$	56,051.58
Balance .....	\$	2,634.69

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,750.00	
Deposited in trust companies and banks on interest...	161.34	
Cash in association's office.....	723.35	
Bills receivable .....	5,889.00	
Furniture, safes, etc.....	2,201.31	
Electrotypes .....	330.88	
<hr/>		
Total ledger assets .....	\$	11,055.88

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 5,889.00	
Furniture, safes, etc.....	2,201.31	
Electrotypes .....	330.88	
<hr/>		
	\$	8,421.19
Total admitted assets.....	\$	2,634.69

## LIABILITIES.

Sick and accident claims reported but not yet adjusted, twelve, estimated .....	\$ 120.00	
<hr/>		
Total liabilities .....	\$	120.00

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	7,715	\$ 528,325.00	172	\$ 4,925.00
Benefit certificates written during the year .....	3,810	95,250.00	36	900.00
Totals .....	11,525	\$ 623,575.00	208	\$ 5,825.00
Deduct terminated or decreased during the year.....	10,251	586,050.00	103	1,400.00
Total benefit certificates in force December 31, 1910.....	1,274	\$ 37,525.00	105	\$ 4,425.00
Benefit certificates terminated by death during the year.....	42	\$ 2,825.00	.....	.....
Benefit certificates terminated by lapse during the year.....	3,297	106,375.00	103	\$ 1,425.00
Benefit certificates terminated by transfer during the year.....	6,912	476,850.00	.....	.....

Received during the year from members in Colorado: Sick and accident, \$816.50.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	10	\$ 550.00
Claims (face value) incurred during the year.....	32	2,275.00
Totals .....	42	\$ 2,825.00
Claims paid during the year.....	42	2,825.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	207	\$ 2,070.00	.....	.....
Claims incurred during the year.....	1,462	16,047.00	26	\$ 441.10
Totals .....	1,669	\$ 18,117.00	26	\$ 441.10
Claims paid during the year.....	1,617	17,997.00	26	441.10
Claims rejected during the year.....	40	.....	.....	.....
Claims unpaid December 31, 1910 .....	12	\$ 120.00	.....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Minimum, \$25.00; maximum, \$1,000.00.

Amount of one full assessment on present membership: Disability, \$955.50.

Assessments collected from organization of association: Mortuary, \$41,-510.20; disability, \$484,036.88.

Losses and claims paid from organization of association: Death claims, \$36,550.00; disability claims, \$42,652.63.

## NATIONAL PROTECTIVE LEGION, OF WAVERLY, NEW YORK.

Organized under the Laws of the State of New York.

Incorporated August 17, 1891. Commenced business October 16, 1890.

Home Office.....433-439 Fulton Street, Waverly, N. Y.

GEO. A. SCOTT, President.

H. C. LOCKWOOD, Secretary.

H. C. BRUSTER, Treasurer.

H. E. V. PORTER, Vice-President.

ABB LANDIS, Actuary.

### BALANCE SHEET.

Balance from previous year.....\$ 1,965,346.31

### INCOME.

Membership fees actually received.....	\$ 58.04
Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	100,618.98
All other assessments or premiums.....	1,836,777.79
Dues and per capita tax.....	1,524.00

Net amount received from members.....\$ 1,938,978.81

Interest on mortgage loans.....	6,615.86
Interest on bonds and dividends on stocks.....	68,479.03
Interest from First National Bank.....	999.96
Gross rents from association's property, including \$3,000.00 for association's occupancy of its own buildings .....	3,925.00
Sale of lodge supplies.....	22,297.01
Checks returned .....	3,828.77
Borrowed money .....	1,500.00
Profit on sale of securities.....	37.50
Sale of printing press.....	675.00

Total income .....

\$ 2,098,495.11

Sum .....

\$ 4,013,841.42

### DISBURSEMENTS.

Death claims .....	\$ 256,623.31
Disability claims .....	607,611.77
Old age benefits.....	1,333.35
Other benefits, distribution.....	1,521,967.46

Total benefits paid..... \$ 2,387,535.89

Commissions and fees paid to deputies and organizers.....	43,266.17
Salaries of deputies and organizers.....	73,740.63
Salaries of officers and trustees, eleven.....	20,700.00
Salaries of office employes, forty-one.....	25,903.79
Other compensation of office employes, extra help.....	4,764.85
Salaries and fees paid to supreme medical examiners..	3,600.00
Salaries and fees paid to subordinate medical examiners .....	12,184.98
Traveling and other expenses of officers, trustees and committees .....	6,739.88

Insurance department fees.....	341.00	
Rent, including \$3,000.00 for association's occupancy of its own buildings.....	15,417.91	
Advertising .....	3,941.52	
Postage, express, telegraph and telephone, freight and dray .....	19,424.78	
Lodge supplies .....	205.45	
Official publication, printing and stationery.....	8,592.99	
Expense of supreme lodge meeting.....	154.08	
Legal expense in litigating claims.....	3,055.40	
Other legal expenses.....	2,732.70	
Furniture and fixtures.....	915.39	
Taxes, repairs and other expenses on real estate.....	1,004.32	
Loss on sale or maturity of ledger assets.....	28,441.23	
Payments returned .....	63.39	
Bonds of national and local officers and office employes Actuary .....	1,593.39	
Janitors .....	1,063.47	
Safe deposit box.....	1,557.05	
For membership fee in fraternal association.....	56.00	
Payment of note for general fund.....	227.00	
Organizers' traveling expenses.....	1,511.25	
Books for home office.....	11,467.70	
Light and power.....	663.16	
Inspecting claims .....	1,114.60	
Office supplies .....	1,876.28	
Fuel .....	699.83	
All other items.....	522.05	
	1,688.26	
	<hr/>	
Total disbursements .....		\$ 2,686,766.39
Balance .....		\$ 1,327,075.03

## LEDGER ASSETS.

Book value of real estate.....	\$ 70,289.21	
Mortgage loans on real estate, first liens.....	124,000.00	
Book value of bonds.....	1,131,902.38	
Deposited in banks (not on interest).....	883.44	
	<hr/>	
Total ledger assets.....		\$ 1,327,075.03

## NON-LEDGER ASSETS.

Interest due, \$912.50, and accrued, \$2,752.63, on mort- gages .....	\$ 3,665.13	
Interest due, \$4,800.00, and accrued, \$18,083.33, on bonds	22,883.33	
Rents due .....	212.50	
	<hr/>	
Total interest and rents due and accrued.....		\$ 26,760.96
Print paper and stationery.....		\$ 8,000.00
Nine shares of stock, Defiance Gas and Electric Com- pany, Defiance, O., given to organization upon re- organization of company.....		900.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		119,627.90
Loaned to members for temporary disability.....		303,025.82
Office fixtures and printing plant in temple.....		48,969.03
Supplies, and regalia on hand in Legion temple.....		25,345.49
Office fixtures and supplies in hands of organizers.....		20,653.42
Due from local legions for supplies and regalia.....		15,345.01
Due from organizers for supplies.....		1,915.87
	<hr/>	
Gross assets .....		\$ 1,892,618.53

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable .....	\$ 15,345.01	
Loaned to members for temporary disability.....	303,025.82	
Book value of bonds and stocks over market value....	76,748.68	
Office fixtures and printing plant.....	48,969.03	
Supplies on hand.....	25,345.49	
Office fixtures and supplies in hands of organizers.....	20,653.42	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	119,627.90	
		\$ 609,715.35
Total admitted assets.....		\$ 1,282,903.18

## LIABILITIES.

Death claims resisted, three.....	\$ 3,750.00	
Death claims reported but not yet adjusted, two.....	4,000.00	
Total death claims.....		\$ 7,750.00
Sick and accident claims reported but not yet ad- justed, one hundred two.....		6,245.00
Total unpaid claims.....		\$ 13,995.00
Salaries, rents, expenses, commissions, etc., due or accrued .....		4,634.92
Borrowed money .....		1,500.00
Total liabilities .....		\$ 20,129.92

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	137,357	\$ 36,491,265.00	501	\$ 123,930.00
Benefit certificates written during the year .....	13,091	5,344,790.00	337	68,850.00
Benefit certificates increased during the year .....		3,047,497.50	.....	33,636.65
Totals .....	150,448	\$ 44,883,552.50	463	\$ 226,416.65
Deduct terminated or decreased dur- ing the year.....	64,167	16,723,722.50	.....	60,314.15
Total benefit certificates in force December 31, 1910.....	86,281	\$ 28,159,830.00	420	\$ 166,102.50
Benefit certificates terminated by death during the year.....	965	\$ 256,623.31	2	\$ 361.65
Benefit certificates terminated by lapse during the year.....	34,428	8,346,018.56	146	56,852.50
Benefit certificates terminated by ex- piry during the year.....	28,774	8,121,080.63	146	3,100.00

Received during the year from members in Colorado: Mortuary, \$1,015.06; benefit class B, reserve, \$5,963.00; class C, disability, \$18.21; expense, \$1,643.00. Total, \$8,639.27.



## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	15	\$ 24,500.00	.....	.....
Claims (face value) incurred during the year .....	955	249,565.19	2	\$ 361.65
Totals .....	970	\$ 274,065.19	2	\$ 361.65
Claims paid during the year.....	965	256,623.31	2	361.65
Balance .....	5	\$ 17,441.88	.....	.....
Saved by compromising or scaling down claims during the year.....	.....	9,691.88	.....	.....
Claims rejected during the year.....	3	3,750.00	.....	.....
Claims unpaid December 31, 1910 .....	2	\$ 4,000.00	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	100	\$ 5,977.75	.....	.....
Claims incurred during the year.....	14,595	813,465.20	84	\$ 3,896.00
Totals .....	14,695	\$ 819,442.95	84	\$ 3,896.00
Claims paid during the year.....	13,171	589,530.57	78	3,231.00
Balance .....	1,524	\$ 229,912.38	6	\$ 665.00
Saved by compromising or scaling down claims during the year.....	.....	142,589.82	.....	549.00
Claims rejected during the year.....	1,430	81,373.56	5	101.00
Claims unpaid December 31, 1910 .....	94	\$ 5,949.00	1	\$ 15.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	7	\$ 190.00	....	.....
Claims incurred during the year.....	894	20,473.60	3	\$ 60.00
Totals .....	901	\$ 20,663.60	3	\$ 60.00
Claims paid during the year.....	790	18,081.20	3	60.00
Claims rejected during the year.....	103	2,286.40	....	.....
Claims unpaid December 31, 1910..	8	\$ 296.00	....	.....

## EXHIBIT OF OLD AGE DIVIDEND AND OTHER CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	28,763	\$ 1,523,300.80	7	\$ 357.84
Claims paid during the year.....	28,763	1,523,300.80	7	357.84

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Class A, \$250.00 to \$5,000.00; Class B, \$25.00 to \$150.00, and Class C, \$200.00 to \$1,000.00.

Amount of one full assessment on present membership: Mortuary, \$9,861.68; disability, \$2,135.22; benefit, \$92,117.00; expense, \$15,514.

Assessments collected from organization of association: Mortuary, \$535,-638.17, disability, \$30,056.80; benefit, \$19,948,878.20.

Losses and claims paid from organization of association: Old age and death claims, \$473,035.90; death and disability claims, \$33,117.70; disability, \$3,-895,188.01, dividend, \$15,053,087.29; death, \$818,869.88.

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## NATIONAL SLAVONIC SOCIETY OF THE UNITED STATES OF AMERICA, OF PITTSBURGH, PA.

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Organized under the Laws of the State of Pennsylvania.

Incorporated December 21, 1894. Commenced business February 16, 1890.

Date of admission into Colorado, August 10, 1910.

Home Office.....524 Fourth Avenue, Pittsburgh, Pa.

A. S. AMBROSE, President.

ALBERT MAMATEY, Vice-President.

STEPHEN STRAKA, Secretary.

JOSEPH C. GIMESKY, Treasurer.

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### BALANCE SHEET.

Balance from previous year.....\$ 244,265.84

### INCOME.

All other assessments or premiums.....\$ 505,273.81

Net amount received from members.....\$ 505,273.81

Interest amount received from members..... 560.00

Interest on bonds and dividends on stocks..... 2,250.00

Interest from all other sources..... 6,825.41

Gross rents from association's property..... 90.00

Sale of lodge supplies..... 7,241.45

Cash from money on deposit at post office..... 220.00

Repayment of dues advanced..... 39.17

Miscellaneous income ..... 10.00

Total income ..... \$ 522,509.84

Sum ..... \$ 766,775.68

### DISBURSEMENTS.

Death claims .....\$ 336,739.95

Permanent disability claims..... 11,500.00

Sick and accident claims..... 8,775.00

Total benefits paid..... \$ 357,014.95

Salaries of deputies and organizers..... 1,214.10

Salaries of officers and trustees, eleven..... 3,976.50

Other compensation of officers and trustees..... 259.12

Salaries and other compensation of committees..... 138.81

Salaries of office employes, seven..... 5,441.42

Traveling and other expenses of officers, trustees and committees ..... 1,134.38

For collection and remittance of assessments and dues	2.55	
Rent .....	907.50	
Advertising, printing and stationery.....	3,551.12	
Postage, express, telegraph and telephone.....	1,184.49	
Lodge supplies .....	5,571.75	
Official publication .....	21,648.17	
Expense of supreme lodge meeting.....	2,125.83	
Legal expense in litigating claims.....	604.75	
Other legal expenses.....	1,130.36	
Furniture and fixtures.....	1,403.86	
Premium on bonds charged off.....	207.60	
Registration expenses .....	735.09	
Type and cabinets.....	2,733.01	
Sundry office expense.....	354.65	
Bonds of supreme officers.....	91.00	
Present to retiring treasurer.....	119.50	
Badges, officers and honorary members.....	815.00	
Dues advanced to members.....	153.98	
Return of dues paid in advance.....	20.00	
New diplomas .....	677.29	
Almanacs .....	3,726.37	
National fund .....	9,480.46	
Home for aged and orphans.....	3,827.99	
Return of overpayment to J. J. Wolff.....	209.08	
Minutes of supreme assembly.....	475.00	
Due to error, cash in bank was overstated December 31, 1909 .....	1,937.50	
New system of bookkeeping and preparing of state reports .....	1,963.07	
		<hr/>
Total disbursements .....		\$ 434,836.25
		<hr/>
Balance .....		\$ 331,939.43

**LEDGER ASSETS.**

Book value of real estate.....	\$ 15,000.00	
Mortgage loans on real estate, first liens.....	24,000.00	
Book value of bonds.....	51,314.70	
Deposited in trust companies and banks on interest..	241,624.73	
		<hr/>
Total ledger assets.....		\$ 331,939.43

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 440.00	
Interest accrued on bonds.....	375.00	
		<hr/>
Total interest accrued.....		\$ 815.00
Assessments charged to subordinate lodges not yet turned over to supreme lodge.....	21,542.84	
Dues advanced .....	767.10	
Furniture and fixtures.....	8,095.11	
Lodge supplies .....	5,901.82	
Cash on deposit at post office.....	40.00	
Orphans' cash account.....	76,895.08	
		<hr/>
Gross assets .....		\$ 445,996.38

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value....\$	189.70	
Other items, viz.:		
	767.10	
	8,095.11	
	5,901.82	
		\$ 14,953.73
Total admitted assets.....		\$ 431,042.65

## LIABILITIES.

Death claims due and unpaid, twenty.....\$	8,866.94	
Death claims adjusted not yet due, seventeen.....	16,100.00	
Death claims resisted, twelve.....	6,200.00	
Death claims reported but not yet adjusted, eleven....	5,750.00	
		\$ 36,916.94
Total death claims.....		\$ 36,916.94
Sick and accident claims reported but not yet adjusted, three .....		300.00
		\$ 37,216.94
Total unpaid claims.....		\$ 37,216.94
Salaries, rents, expenses, commissions, etc., due or accrued .....		1,830.82
Dues paid in advance.....		80.14
Funds due orphans (offset by orphans' cash on hand)		76,895.08
		\$ 116,022.98
Total liabilities .....		\$ 116,022.98

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	25,647	\$ 25,647,000.00	335	\$ 335,000.00
Benefit certificates written during the year .....	19,147	6,420,450.00	232	78,000.00
Totals .....	44,794	\$ 32,067,450.00	567	\$ 413,700.00
Deduct terminated or decreased during the year .....	8,008	5,958,100.00	94	72,750.00
Total benefit certificates in force December 31, 1910.....	36,786	\$ 26,109,350.00	473	\$ 340,950.00
Benefit certificates terminated by death during the year.....	370	\$ 282,250.00	6	\$ 5,500.00
Benefit certificates terminated by lapse during the year.....	7,257	5,415,500.00	77	57,500.00
Benefit certificates terminated by withdrawal during the year.....	381	260,650.00	11	9,750.00

Received during the year from members in Colorado: Mortuary, \$6,056.31; reserve, \$356.94; sick and accident, \$187.26; expense, \$673.19. Total, \$7,573.87.

National funds, \$98.80; home for aged and orphans, \$201.37.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909, as per last statement.....	138	\$ 94,320.64	2	\$ 1,300.00
*Claims (face value) incurred during the year .....	370	282,251.25	6	5,500.00
Totals .....	508	\$ 376,581.89	8	\$ 6,800.00
Claims paid during the year.....	444	336,739.95	8	6,800.00
Balance .....	64	\$ 39,841.94	.....	.....
Claims rejected during the year.....	4	2,925.00	.....	.....
Claims unpaid December 31, 1910	69	\$ 36,916.94	.....	.....

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909, as per last statement.....	27	\$ 11,500.00
Claims paid during the year.....	27	11,500.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	255	\$ 9,075.00	2	\$ 55.00
Claims paid during the year.....	252	8,775.00	2	55.00
Claims unpaid December 31, 1910	3	\$ 300.00	.....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$30,478.28; disability, \$1,014.06; emergency or reserve, \$2,023.16; expense, \$3,419.54.

Assessments collected from organization of association: Mortuary, not divided prior to January 1, 1910.

Losses and claims paid from organization of association: Death claims, \$2,740,800.26; disability claims, \$142,888.10.

\*The overstatement of \$11.25 in claims incurred is for interest allowed on old claims.



Insurance department fees .....	511.00	
Rent .....	7,356.41	
Advertising, printing and stationery.....	13,181.50	
Postage, express, telegraph and telephone.....	6,130.67	
Lodge supplies .....	936.22	
Official publication .....	4,818.87	
Expense of supreme lodge meeting.....	6,266.12	
Legal expense in litigating claims.....	864.20	
Other legal expenses .....	151.00	
Furniture and fixtures .....	1,470.30	
Taxes, repairs and other expenses on real estate.....	2,720.49	
Amounts charged off to bring book value of securities to par .....	5,842.67	
Bonds for council officers .....	1,514.69	
Fraternal Congress .....	418.00	
Expense care securities .....	1,059.43	
Prize .....	50.00	
Bonds senate officers .....	2,400.00	
Paid cabinets—local bodies .....	3,467.50	
Miscellaneous expense .....	110.00	
Expenses field department .....	16,375.68	
Expenses local headquarters .....	1,101.40	
		<hr/>
Total disbursements .....		\$ 2,608,842.29
		<hr/>
Balance .....		\$ 1,935,766.04

## LEDGER ASSETS.

Book value of real estate.....\$	49,453.65	
Book value of bonds .....	1,708,268.00	
Deposited in banks (not on interest).....	178,044.39	
		<hr/>
Total ledger assets .....		\$ 1,935,766.04

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value....	\$	51,968.64
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		204,921.10
		<hr/>
Total admitted assets .....	\$	2,192,655.78

## LIABILITIES.

Death claims resisted, three.....\$	3,000.00	
Death claims reported but not yet adjusted, ninety- seven .....	220,000.00	
		<hr/>
Total death claims .....	\$	223,000.00
Salaries, rents, expenses, commissions, etc., due or accrued .....		7,628.15
		<hr/>
Total liabilities .....	\$	230,628.15

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	63,650	\$126,224,000.00	180	\$ 406,000.00
Benefit certificates written during the year .....	8,368	9,335,000.00	70	144,000.00
Benefit certificates increased during the year .....	....	175,000.00	....	2,000.00
<b>Totals</b> .....	<b>72,018</b>	<b>\$136,334,000.00</b>	<b>250</b>	<b>\$ 552,000.00</b>
Deduct terminated or decreased during the year .....	8,311	12,485,000.00	123	265,000.00
<b>Total benefit certificates in force December 31, 1910</b> .....	<b>63,707</b>	<b>\$123,849,000.00</b>	<b>127</b>	<b>\$ 287,000.00</b>
Benefit certificates terminated by death during the year .....	971	\$ 2,414,500.00	1	\$ 5,000.00
Benefit certificates terminated by lapse during the year .....	7,340	9,762,000.00	122	253,000.00
Benefit certificates decreased during the year .....	....	308,500.00	....	7,000.00
Received during the year from members in Colorado: Mortuary, \$5,694.29; expense, \$114.54. Total, \$5,808.83.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	85	\$ 203,000.00	1	\$ 3,000.00
Claims (face value) incurred during the year .....	971	2,414,500.00	1	5,000.00
<b>Totals</b> .....	<b>1,056</b>	<b>\$ 2,617,500.00</b>	<b>2</b>	<b>\$ 8,000.00</b>
Claims paid during the year.....	949	2,384,200.00	2	8,000.00
Balance .....	107	\$ 233,300.00	....	.....
Saved by compromising or scaling down claims during the year.....	7	10,300.00	....	.....
Claims unpaid December 31, 1910..	100	\$ 223,000.00	....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$1,000.00, \$5,000.00.

Amount of one full assessment on present membership, \$208,374.03; mortuary, \$192,892.90; expense, \$15,481.13.

Assessments collected from organization of association: Mortuary, \$35,-141,478.39.

Losses and claims paid from organization of association: Death claims, \$32,601,480.99.



## NORTH AMERICAN UNION, OF CHICAGO, ILL.

Organized under the Laws of the State of Illinois.

Incorporated June 8, 1895. Commenced business June 8, 1895.

Date of admission into Colorado, July 27, 1904.

Home Office: 503-512 Railway Exchange Building, Jackson Boulevard and Michigan Ave., Chicago, Ill.

ROBERT S. ILES, President.      R. E. HAMILTON, Vice-President.  
G. LANGHENRY, Secretary.      J. R. CHAPMAN, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 672,360.32

### INCOME.

Membership fees actually received.....	\$ 4,125.50
All other assessments or premiums.....	170,993.66
Dues and per capita tax.....	62,791.29
<hr/>	
Net amount received from members.....	\$ 237,910.45
Interest on mortgage loans.....	4,253.20
Interest on bonds and dividends on stocks.....	21,998.00
Interest from all other sources.....	1,337.30
Sale of lodge supplies.....	3,439.19
District collection expense .....	683.75
District collection dues .....	2,800.00
Premium bonds, council officers.....	367.25
Charter fees .....	35.00
Transfer fees .....	14.00
Miscellaneous .....	521.61
<hr/>	
Total income .....	\$ 273,359.73
<hr/>	
Sum .....	\$ 945,720.07

### DISBURSEMENTS.

Death claims .....	\$ 191,934.16
<hr/>	
Total benefits paid .....	\$ 191,934.16
Commissions and fees paid to deputies and organizers .....	3,559.24
Salaries of deputies and organizers.....	6,240.51
Salaries of managers or agents not deputies or organizers .....	5,754.80
Salaries of officers and trustees, four.....	11,300.00
Salaries and other compensation of committees.....	100.00
Salaries of office employes, twelve.....	9,699.04
Other compensation of office employes.....	228.50
Salaries and fees paid to subordinate medical examiners .....	5,148.87
Traveling and other expenses of officers, trustees and committees .....	1,199.80
For collection and remittance of assessments and dues .....	535.25
Insurance department fees .....	90.00

Rent .....	4,560.00	
Advertising, printing and stationery.....	3,040.59	
Postage, express, telegraph and telephone.....	4,223.82	
Lodge supplies .....	3,519.91	
Legal expense in litigating claims.....	623.58	
Other legal expenses .....	1,000.00	
Furniture and fixtures .....	45.00	
Registration fees on bonds on deposit, state of Illinois	112.30	
Repaid on borrowed money.....	5,000.00	
Premium bonds, subordinate and supreme officers.....	413.25	
Prize account .....	2,126.15	
Entertainment .....	153.50	
Organization expenses .....	3,721.27	
Miscellaneous .....	1,383.56	
		<hr/>
Total disbursements .....		\$ 265,713.20
		<hr/>
Balance .....		\$ 677,777.46

**LEDGER ASSETS.**

Mortgage loans on real estate, other than first liens..\$	77,500.00	
Book value of bonds.....	486,047.27	
Cash in association's office, \$1,596.05, and deposited in banks (not on interest), \$112,634.14.....	114,230.19	
		<hr/>
Total ledger assets .....		\$ 677,777.46

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....\$	813.95	
Interest accrued on bonds .....	7,753.09	
		<hr/>
Total interest accrued .....		\$ 8,567.04
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	16,749.41	
Supplies, \$1,000.00; furniture and fixtures, \$6,378.15.....	7,378.15	
Agents' debit balances .....	2,098.51	
Due by council, charter fees, supplies, etc.....	10,953.64	
		<hr/>
Gross assets .....		\$ 723,524.21

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds....\$	2,098.51	
Supplies .....	1,000.00	
Furniture and fixtures.....	6,378.15	
Council debit balance.....	10,953.64	
		<hr/>
		\$ 20,430.30
		<hr/>
Total admitted assets .....		\$ 703,093.91

**LIABILITIES.**

Death claims resisted, three.....\$	8,000.00	
Death claims reported but not yet adjusted, sixteen...	22,183.34	
		<hr/>
Total unpaid claims .....		\$ 30,183.34
Salaries, rents, expenses, commissions, etc., due or accrued .....	1,374.30	
Borrowed money or interest due or accrued on same..	34,800.00	
Advance assessments .....	97.07	
Council credit balances .....	399.19	
Sundry credit supplies, etc., account.....	175.62	
		<hr/>
Total liabilities .....		\$ 67,029.52

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	15,018	\$ 18,981,500.00	29	\$ 33,000.00
Benefit certificates written during the year .....	1,752	1,538,000.00	.....	.....
Benefit certificates increased during the year .....	.....	13,000.00	.....	.....
Totals .....	16,770	\$ 20,532,500.00	29	\$ 33,000.00
Deduct terminated or decreased during the year .....	2,201	2,009,500.00	5	5,000.00
Total benefit certificates in force December 31, 1910.....	14,569	\$ 18,523,000.00	24	\$ 28,000.00
Benefit certificates terminated by death during the year .....	150	\$ 199,000.00	.....	.....
Received during the year from members in Colorado: Mortuary, \$416.66; expense, \$104.52. Total, \$521.18.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	14	\$ 24,600.00
Claims (face value) incurred during the year, \$199,000.00; costs and interest "Boeming" contested, \$292.50.....	150	199,292.50
Totals .....	164	\$ 223,892.50
Claims paid during the year.....	144	191,934.16
Balance .....	20	\$ 31,958.34
Saved by compromising or scaling down claims during the year .....	.....	275.00
Claims rejected during the year.....	1	1,500.00
Claims unpaid December 31, 1910.....	19	\$ 30,183.34

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$500.00 to \$4,000.00.

Amount of one full assessment on present membership: Mortuary, \$14,-380.68; expense, \$5,276.11.

Assessments collected from organization of association: Mortuary, \$1,852,-084.49.

Losses and claims paid from organization of association: Death claims, \$1,325,558.99; disability claims, \$8,500.00.

## OCCIDENTAL MUTUAL BENEFIT ASSOCIATION, OF SALINA, KAN.

Organized under the Laws of the State of Kansas.

Incorporated October 27, 1896. Commenced business October 23, 1896.

Date of admission into Colorado, June, 1909.

Home Office.....Seventh and Iron, Salina, Kan.

J. V. MITCHELL, President.

J. C. GILMORE, Vice-President.

G. A. MIDDLETON, Secretary.

F. HAGEMAN, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 48,503.45

### INCOME.

Assessments or premiums during first twelve months of membership, of which all or an extra percentage is used for expense.....\$	2,685.98
All other assessments or premiums.....	23,267.55
	25,953.53
Net amount received from members.....\$	25,953.53
Interest on mortgage loans.....	2,254.70
Gross rents from association's property.....	72.00
Sale of lodge supplies .....	15.85
	28,296.08
Total income .....	\$ 28,296.08
Sum .....	\$ 76,804.53

### DISBURSEMENTS.

Death claims .....	\$ 12,129.14	
Sick and accident claims.....	35.78	
	12,164.92	
Total benefits paid .....	\$ 12,164.92	
Commissions and fees paid to deputies and organizers.	1,648.97	
Salaries of managers or agents not deputies or organizers .....	1,146.00	
Salaries of officers and trustees.....	1,280.00	
Salaries and fees paid to supreme medical examiners.	173.00	
Salaries and fees paid to subordinate medical examiners .....	336.00	
Traveling and other expenses of officers, trustees and committees .....	507.73	
For collection and remittance of assessments and dues	8.26	
Insurance department fees .....	25.00	
Rent .....	192.00	
Advertising, printing and stationery.....	170.46	
Postage, express, telegraph and telephone.....	160.35	
Lodge supplies .....	20.40	
Official publication .....	420.00	
Expense of supreme lodge meeting.....	205.87	
Legal expense in litigating claims.....	143.10	
Other legal expenses .....	50.00	
Prizes for securing new members.....	295.00	

Premium on insurance office furniture.....	8.24	
Premium on bonds .....	71.65	
Statistics .....	11.42	
Accrued interest on new loans.....	139.33	
Borrowed money .....	751.71	
		<hr/>
Total disbursements .....		\$ 19,929.41
		<hr/>
Balance .....		\$ 56,875.12

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 48,300.00	
Deposited in banks (not on interest).....	8,112.62	
Furniture and fixtures .....	462.50	
		<hr/>
Total ledger assets .....		\$ 56,875.12

**NON-LEDGER ASSETS.**

Interest accrued on mortgages .....	\$ 665.00	
		<hr/>
Total interest accrued .....		\$ 665.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		2,200.00
Agents' balances .....		1,664.62
		<hr/>
Gross assets .....		\$ 61,404.74

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds....	\$ 1,664.62	
		<hr/>
Total admitted assets .....		\$ 59,740.12

**LIABILITIES.**

Death claims reported but not yet adjusted, three....		\$ 1,940.58
Salaries, rents, expenses, commissions, etc., due or accrued .....		850.00
Borrowed money .....		1,020.59
		<hr/>
Total liabilities .....		\$ 3,811.17

**EXHIBIT OF CERTIFICATES.**

	Total Business of		Business in Colorado	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	2,410	\$ 2,746,000.00	25	\$ 26,000.00
Benefit certificates written during the year .....	253	256,000.00	69	81,500.00
Benefit certificates increased during the year .....	....	4,500.00	....	.....
		<hr/>		<hr/>
Totals .....	2,663	\$ 3,006,500.00	94	\$ 107,500.00
Deduct terminated or decreased during the year .....	243	263,750.00	53	63,000.00
		<hr/>		<hr/>
Total benefit certificates in force December 31, 1910.....	2,420	\$ 2,742,750.00	41	\$ 44,500.00

Benefit certificates terminated by death during the year.....	15	\$	15,500.00	....	.....
Benefit certificates terminated by lapse during the year.....	228		247,250.00	53	\$ 62,000.00
Benefit certificates decreased during the year .....	....		1,000.00	....	1,000.00

Received during the year from members in Colorado: Mortuary, \$74.29; expense, \$726.52. Total, \$800.81.

#### EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims (face value) incurred during the year.....	16	\$ 14,069.72
Claims paid during the year.....	13	12,129.14
Claims unpaid December 31, 1910.....	3	\$ 1,940.58

#### EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	1	\$ 35.78
Claims paid during the year.....	1	35.78

#### GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$500.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$1,560.00; expense, \$600.00.

Assessments collected from organization of association: Mortuary, \$143,760.45.

Losses and claims paid from organization of association: Death claims, \$122,120.84.

### ORDER OF RAILWAY EMPLOYEES, OF SAN FRANCISCO, CAL.

Organized under the Laws of the State of California.

Incorporated August 17, 1906. Commenced business August 18, 1906.

Home Office.....Alto Building, 381 Bush St., San Francisco, Cal.

L. H. LEDGER, Supreme Conductor.

J. O. HAND, Supreme Engineer.

A. LINDSLEY, Supreme Secretary. SAM VEATCH, Supreme Treasurer.

H. BARTON, Actuary.

#### BALANCE SHEET.

Balance from previous year.....\$ 3,651.97

#### INCOME.

Membership fees actually received .....	\$ 12,834.86
Assessments .....	42,505.14
Miscellaneous assessments or premiums.....	845.66
Dues and per capita tax.....	1,155.50
Total income .....	\$ 57,341.16
Sum .....	\$ 60,993.13

**DISBURSEMENTS.**

Sick and accident claims.....	\$ 23,460.20	
<hr/>		
Total benefits paid.....	\$ 23,460.20	
Commissions and fees paid to deputies and organizers.....	12,682.47	
Salaries of deputies and organizers.....	2,107.50	
Salaries of officers and trustees, two.....	4,351.00	
Salaries of office employes, seven.....	3,142.81	
Traveling and other expenses of officers, trustees and committees .....	1,285.60	
Insurance department fees.....	10.00	
Rent .....	642.50	
Advertising, printing and stationery.....	1,996.65	
Postage, express, telegraph and telephone.....	905.54	
Lodge supplies .....	1,631.85	
Furniture and fixtures.....	411.53	
Taxes, repairs and other expenses on real estate.....	31.90	
Membership fees returned.....	115.00	
Assessments returned .....	61.50	
<hr/>		
Total disbursements .....		\$ 52,835.55
Balance .....		\$ 8,157.53

**LEDGER ASSETS.**

Cash in association's office.....	\$ 101.42	
Deposited in banks (not on interest).....	8,056.16	
<hr/>		
Total ledger assets.....		\$ 8,157.53

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	560	\$ 23,460.20

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life: No life insurance, except a mortuary payment of \$25.00 or \$50.00.

Amount of one full assessment on present membership: Disability, \$4,-060.82; expense, \$1,353.60.

## THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA, OF COLUMBUS, OHIO.

Organized under the Laws of the State of Ohio.

Incorporated January 16, 1888. Commenced business January 16, 1888.

Date of admission into Colorado, December 7, 1905.

Home Office.....638 North Park Street, Columbus, Ohio.

F. A. SELLS, Chairman Supreme Executive Committee, President.

CHAS. C. DANIEL, Supreme Secretary.

R. N. HULL, Supreme Treasurer.

### BALANCE SHEET.

Balance from previous year.....	\$	403,941.08
Difference in totals in reserve and expense funds account of \$1,090.19 accrued interest carried under wrong head in report for 1909.		

### INCOME.

Membership fees actually received.....	\$	5,429.00
All other assessments or premiums.....		552,775.00
Dues and per capita tax.....		17,344.35
Other payments by members.....		21,444.00
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Net amount received from members.....	\$	596,992.35
Interest on mortgage loans.....		666.84
Interest on bonds and dividends on stocks.....		7,800.00
Interest from all other sources.....		6,139.14
Gross rents from association's property.....		1,149.53
Sale of lodge supplies.....		5,057.92
Indemnity fund (refund).....		467.85
Charter fees .....		150.00
Bond accounts (premiums).....		1,527.20
Miscellaneous (refunds) .....		408.80
Official publication .....		12,158.35
Miscellaneous receipts .....		217.54
Per capita calls W. & O.....		23,114.70
Donations W. & O.....		69.85
Ray of Hope pictures.....		40.00
Donation of home office building.....		30,000.00
<hr/>		
Total Income .....	\$	685,960.07
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Sum .....	\$	1,089,901.15
Gross amount of membership fees required or rep- resented by application, \$5,429.00.		

### DISBURSEMENTS.

Death claims (accident).....	\$	141,050.00
Accident claims (disability).....		250,527.61
Widows' and orphans' fund.....		46,060.50
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Total benefits paid.....	\$	437,638.11



Salaries of officers and trustees, six.....	9,580.00	
Salaries of office employes, thirty-two.....	16,413.15	
Salaries and fees paid to supreme medical examiners...	8,202.50	
Salaries and fees paid to subordinate medical examiners .....	1,780.50	
Traveling and other expenses of officers, trustees and committees .....	3,702.89	
Insurance department fees.....	1,879.50	
Rent .....	5,955.40	
Advertising, printing and stationery.....	7,792.26	
Postage, express, telegraph and telephone.....	9,977.65	
Lodge supplies .....	5,145.53	
Official publication .....	34,443.35	
Expense of supreme lodge meeting.....	11,632.53	
Legal expense in litigating claims.....	9,119.90	
Other legal expenses.....	4,903.80	
Furniture and fixtures.....	1,005.18	
Taxes, repairs and insurance on real estate.....	4,488.46	
Investigating claims .....	3,014.66	
Office expense .....	461.12	
House expense .....	3,225.79	
Bond account .....	2,737.00	
Visiting councils .....	335.50	
Instituting councils.....	24.85	
Applications, general expense fund, refund.....	3.00	
Sundry account supreme traveling representative.....	164.70	
W. & O. expense.....	28.55	
Supplies and W. & O. No. 3 refund.....	13.00	
Applications W. & O. refund.....	6.00	
Accrued interest on bonds purchased in 1910.....	478.69	
Voucher drawn from petty cash, but unused, so returned to supreme treasurer.....	2.50	
Total disbursements .....		\$ 584,156.07
Balance .....		\$ 504,472.77

## LEDGER ASSETS.

Book value of real estate.....	\$ 30,000.00	
Mortgage loans on real estate, first liens.....	7,100.00	
Book value of bonds.....	290,526.22	
Cash in association's office, \$10,479.70, and deposited in banks (on interest), \$166,366.85.....	176,846.55	
Total ledger assets .....		\$ 504,472.77

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 115.36	
Interest accrued on bonds.....	4,349.23	
Total interest accrued.....		\$ 4,464.59
Market value of real estate over book value.....		10,000.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		37,301.00
Accounts receivable (secured).....		463.73
Accounts receivable (unsecured).....		20.25
Furniture and fixtures.....		15,226.83
Stationery and house supplies.....		8,741.59
Gross assets .....		\$ 580,690.76

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, secured and unsecured.....\$	483.98	
Book value of bonds and stocks over market value....	1,935.02	
Furniture and fixtures.....	15,226.83	
Stationery and house supplies.....	8,741.59	
		\$ 26,387.42
Total admitted assets.....		\$ 554,303.34

## LIABILITIES.

Death claims resisted, fifteen.....\$	94,500.00	
Death claims reported but not yet adjusted, ten.....	63,000.00	
Present value of deferred death and disability claims payable in installments.....	12,750.00	
Total death claims.....		\$ 170,250.00
Accident claims resisted, eight.....\$	3,432.12	
Accident claims reported but not yet adjusted, four hundred eighty-two .....	36,776.60	
Total accident claims.....		40,208.72
Total unpaid claims.....		\$ 210,458.72
Salaries, rents, expenses, commissions, etc., due or accrued .....		60.00
Taxes due or accrued.....		184.55
Total liabilities .....		\$ 210,703.27

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	54,925	\$274,625,000.00	826	\$ 4,130,000.00
Benefit certificates written during the year .....	8,822	44,110,000.00	132	660,000.00
Totals .....	63,747	\$318,735,000.00	958	\$ 4,790,000.00
Deduct terminated or decreased during the year .....	3,784	18,920,000.00	32	160,000.00
Total benefit certificates in force December 31, 1910.....	59,963	\$299,815,000.00	926	\$ 4,630,000.00
Benefit certificates terminated by death during the year.....	376	\$ 1,880,000.00	5	\$ 25,000.00
Benefit certificates terminated by lapse during the year.....	3,408	17,040,000.00	27	135,000.00

Received during the year from members in Colorado: Reserve, \$835.10; indemnity, \$6,257.65; expense, \$1,258.25. Total, \$8,351.00.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	21	*\$ 142,650.00	.....	.....
Newman claims not reported in 1909....	1	6,300.00	.....	*\$ 450.00
Claims (face value) incurred during the year .....	33	207,900.00	.....	.....
<b>Totals .....</b>	<b>55</b>	<b>\$ 356,850.00</b>	.....	.....
Claims paid during the year.....	26	116,150.00	.....	\$ 450.00
<b>Balance .....</b>	<b>29</b>	<b>\$ 240,700.00</b>	.....	.....
Saved by compromising or disallowing claims during the year.....	4	70,450.00	.....	.....
Claims unpaid December 31, 1910 .....	25	*\$ 170,250.00	.....	.....

## EXHIBIT OF ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909 (approximated) .....	453	\$ 18,765.23	.....	.....
Claims incurred during the year.....	3,366	281,263.47	49	\$ 5,772.37
<b>Totals .....</b>	<b>3,819</b>	<b>\$ 300,028.70</b>	.....	.....
Claims paid during the year.....	3,278	250,427.61	49	\$ 5,772.37
<b>Balance .....</b>	<b>541</b>	<b>\$ 49,601.09</b>	.....	.....
Saved by compromising or scaling down claims during the year.....	.....	1,991.40	.....	.....
Claims rejected during the year.....	51	7,400.97	.....	.....
Claims unpaid December 31, 1910 (approximated) .....	490	\$ 40,208.72	.....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$5,000.00, and \$25.00 per week for fifty-two weeks.

Amount of one full assessment on present membership, \$115,812.00; indemnity, \$75,277.80; reserve, \$11,581.20; expense, \$28,953.00.

Assessments collected from organization of association: Indemnity, \$3,784,282.50.

Losses and claims paid from organization of association: Death claims, \$1,029,963.57; disability claims, \$1,851,294.28.

\*Change in last year's total, includes weekly payments (not yet due) on death claims.

## SUPREME COUNCIL, ORDER OF THE WHITE CROSS, OF JOLIET, ILL.

Organized under the Laws of the State of Illinois.

Incorporated December 7, 1899. Commenced business January 1, 1900.

Date of admission into Colorado, April 7, 1904.

Home Office.....418 North Chicago Street, Joliet, Illinois.

THOMAS STEVENSON, President.

ELMER S. GRUNDY, Secretary.

HENRY T. TRUBY, Treasurer.

GEO. J. ARBRITER, Vice-President.

### BALANCE SHEET.

Balance from previous year.....\$ 27,050.50

### INCOME.

Assessments or premiums during first seven months of membership, of which all or an extra percentage is used for expense.....\$	740.28	
All other assessments or premiums.....	27,062.44	
Dues and per capita tax.....	3,037.40	
	<hr/>	
Net amount received from members.....\$	30,840.12	
Interest on mortgage loans.....	418.90	
Interest on bonds and dividends on stocks.....	386.90	
Interest from all other sources.....	203.89	
Sale of lodge supplies.....	24.29	
	<hr/>	
Total income .....	\$ 31,874.10	
	<hr/>	
Sum .....	\$ 58,924.60	

### DISBURSEMENTS.

Death claims .....	\$ 24,050.00	
	<hr/>	
Total benefits paid.....	\$ 24,050.00	
Commissions and fees paid to deputies and organizers.....	2,151.00	
Salaries of officers and trustees.....	4,180.00	
Other compensation of officers and trustees.....	240.00	
Salary of office employe, one.....	240.00	
Salaries and fees paid to supreme medical examiners..	36.50	
Salaries and fees paid to subordinate medical examiners .....	74.00	
Traveling and other expenses of officers, trustees and committees .....	79.20	
Insurance department fees.....	59.08	
Rent .....	394.85	
Advertising, printing and stationery.....	126.90	
Postage, express, telegraph and telephone.....	164.21	
Lodge supplies .....	87.72	
Official publication .....	366.25	
Furniture and fixtures.....	104.68	

Accrued interest on bonds purchased.....	20.83	
Officers' bonds .....	26.00	
Check protested, since paid.....	28.80	
Total disbursements .....		\$ 32,430.02
Balance .....		\$ 26,494.58

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....\$	8,900.00	
Book value of bonds.....	11,274.00	
Deposited in trust companies and banks on interest....	5,944.12	
Deposited in banks not on interest.....	376.46	
Total ledger assets.....		\$ 26,494.58

**NON-LEDGER ASSETS.**

Interest due, \$110.00, and accrued, \$82.57, on mortgages .....	\$ 192.57	
Interest accrued on bonds.....	289.10	
Interest due on other assets.....	6.16	
Total interest due and accrued.....		\$ 487.83
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		2,732.66
Furniture and fixtures.....		1,000.00
Supplies .....		600.00
Gross assets .....		\$ 31,315.07

**DEDUCT ASSETS NOT ADMITTED.**

Furniture and fixtures.....\$	1,000.00	
Supplies .....	600.00	
		\$ 1,600.00
Total admitted assets.....		\$ 29,715.05

**LIABILITIES.**

Death claim due and unpaid, one.....\$	500.00	
Death claim reported but not yet adjusted, one.....	1,000.00	
Total liabilities .....		\$ 1,500.00

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	2,865	\$ 2,743,000.00	19	\$ 19,500.00
Benefit certificates written during the year .....	141	115,500.00	.....	.....
Totals .....	3,006	\$ 2,858,500.00	19	\$ 19,500.00
Deduct terminated or decreased during the year .....	514	407,500.00	2	2,000.00
Total benefit certificates in force December 31, 1910.....	2,492	\$ 2,451,000.00	17	\$ 17,500.00

Benefit certificates terminated by death				
during the year.....	19	\$	22,000.00	.....
Benefit certificates terminated by lapse				
during the year.....	495		385,500.00	2 \$ 2,000.00
Received during the year from members in Colorado:				Mortuary, \$143.49;
expense, \$70.45. Total, \$213.94.				

### EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 4,000.00
Claims (face value) incurred during the year.....	19	22,000.00
Totals .....	22	\$ 26,000.00
Claims paid during the year.....	20	24,050.00
Balance .....	2	\$ 1,950.00
Saved by compromising or scaling down claims during the year .....		450.00
Claims unpaid December 31, 1910.....	2	\$ 1,500.00

### GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$250.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$1,714.26; expense, \$965.23.

Assessments collected from organization of association: Mortuary, \$162,-937.51; disability, \$1,250.00.

Losses and claims paid from organization of association: Death claims, \$143,825.17; disability claims, \$1,250.00.

## POLISH NATIONAL ALLIANCE OF THE UNITED STATES OF NORTH AMERICA, OF CHICAGO, ILL.

Organized under the Laws of the State of Illinois.

Incorporated 1896. Commenced business 1880.

Date of admission into Colorado, 1909.

Home Office.....1406-08 West Division Street, Chicago, Ill.

M. B. STECZYNSKI, President.

S. J. CZECHOWICZ, Secretary.

MICHAEL MAJEWSKI, Treasurer.

PHILIP M. KSYCKI, Vice-President.

### BALANCE SHEET.

Balance from previous year.....\$ 795,113.65

### INCOME.

Membership fees actually received.....\$ 14,002.40

All other assessments or premiums..... 646,670.63

Net amount received from members.....\$ 660,673.03

Interest on mortgage loans.....	37,516.07	
Interest on bonds and dividends on stocks.....	400.00	
Interest from all other sources.....	1,229.33	
Gross rents for association's occupancy of its own buildings .....	2,000.00	
Sale of lodge supplies.....	1,329.50	
Increase in value of building on account of new addi- tion .....	8,000.00	
Contribution to home for the aged fund.....	172.54	
		<hr/>
Total income.....		\$ 711,320.47
Sum .....		\$ 1,506,434.12
Gross amount of membership fees required or represented by application, \$14,002.40.		

## DISBURSEMENTS.

Death claims .....	\$ 339,959.77	
Permanent disability claims.....	180.00	
		<hr/>
Total benefits paid.....	\$ 340,139.77	
Commissions and fees paid to deputies and organizers.	1,505.50	
Salaries of officers, four.....	5,525.00	
Compensation of trustees.....	632.00	
Salaries of office employes, sixteen.....	9,306.35	
Other compensation of office employes.....	320.14	
Salaries and fees paid to supreme medical examiners.	1,530.60	
Salaries and fees paid to subordinate medical exam- iners .....	28.00	
Traveling and other expenses of officers, trustees and committees .....	3,413.48	
For collection and remittance of assessments and dues .....	194.95	
Insurance department fees.....	646.00	
Rent for association's occupancy of its own buildings..	2,000.00	
Advertising, printing and stationery.....	3,615.50	
Postage, express, telegraph and telephone.....	2,417.93	
Lodge supplies.....	4,115.40	
Official publication .....	32,069.56	
Expense of supreme lodge meeting.....	2,351.79	
Legal expense in litigating claims.....	213.00	
Other legal expenses.....	350.00	
Furniture and fixtures.....	1,040.12	
Taxes, repairs and other expenses on real estate.....	6,102.61	
Amount due from bank in hands of receiver.....	14,737.03	
Kosciuszko monument committee.....	1,965.55	
Library and museum.....	1,041.30	
Bonds of supreme and subordinate officers.....	1,078.62	
National fraternal congress.....	211.48	
Cost of addition to building.....	8,000.00	
Polish Turners' Alliance.....	4,047.69	
Press information bureau.....	1,283.50	
Commission of immigration.....	15,810.11	
Commission of education.....	7,958.12	
Relief department .....	8,066.76	
Education department.....	2,450.64	
Polish Singers' Alliance.....	2,000.00	
Women's department .....	200.00	
Uniform rank.....	200.00	
		<hr/>
Total disbursements .....		\$ 486,568.55
Balance .....		\$ 1,019,865.57

**LEDGER ASSETS.**

Book value of real estate.....	\$ 36,500.00	
Mortgage loans on real estate, first liens.....	958,375.00	
Book value of bonds.....	9,975.00	
Deposited in trust companies and banks on interest...	15,015.57	
	<hr/>	
Total ledger assets.....		\$ 1,019,865.57

**NON-LEDGER ASSETS.**

Interest due, \$1,484.00, and accrued, \$11,864.60, on mortgages .....	\$ 13,348.60	
Interest accrued on bonds.....	166.67	
	<hr/>	
Total interest due and accrued.....		\$ 13,514.27
Market value of real estate over book value.....	6,500.00	
Furniture and fixtures.....	7,344.61	
Printing plant .....	22,654.20	
Library and museum.....	7,000.00	
Lodge supplies .....	1,540.63	
Due from bank in hands of receiver.....	14,737.08	
	<hr/>	
Gross assets.....		\$ 1,093,156.36

**DEDUCT ASSETS NOT ADMITTED.**

Non-ledger assets .....	\$ 53,276.52	
	<hr/>	
		\$ 53,276.52
	<hr/>	
Total admitted assets.....		\$ 1,039,879.84

**LIABILITIES.**

Death claims due and unpaid, one hundred twenty-three .....	\$ 47,164.61	
Death claims adjusted, not yet due, seventy-two.....	48,900.00	
Death claims resisted, two.....	1,500.00	
Death claims reported but not yet adjusted, eighty-three .....	45,800.00	
Value of deferred death and disability claims payable in installments (state basis).....	1,620.00	
	<hr/>	
Total death claims.....		\$ 144,984.61
Printing department, \$2,135.19; commission of education, \$17,717.06; relief department, \$992.44; educational department, \$3,408.90; home for the aged fund, \$18,134.69; Kosciuszko monument committee, \$16.00; women's department, \$200.00; commission of immigration, \$500.00; commission of commerce and labor, \$50.00; commission of colonization, \$100.00; Turners' Alliance, \$500.00; Singers' Alliance, \$500.00; uniform rank, \$200.00.....		44,454.28
	<hr/>	
Total liabilities.....		\$ 189,438.89



## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909.....	57,419	\$ 31,479,900.00	288	\$ 217,200.00
Benefit certificates written during the year .....	14,746	8,358,200.00	61	48,500.00
Benefit certificates increased during the year .....		98,500.00	.....	400.00
Totals .....	72,165	\$ 39,936,600.00	349	\$ 266,100.00
Deduct terminated or decreased during the year.....	4,660	2,521,100.00	60	50,600.00
Total benefit certificates in force December 31, 1910.....	67,505	\$ 37,415,500.00	289	\$ 215,500.00
Benefit certificates terminated by death during the year.....	662	\$ 394,500.00	15	\$ 13,400.00
Benefit certificates terminated by lapse during the year.....	3,996	2,092,400.00	45	37,200.00
Benefit certificates terminated by old age during the year.....	2	1,800.00	.....	.....
Benefit certificates decreased during the year.....	.....	32,400.00	.....	.....

Received during the year from members in Colorado: Mortuary, \$3,157.08; expense, \$424.72. Total, \$3,581.80.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	188	\$ 91,333.81	.....	.....
Claims (face value) incurred during the year .....	662	394,500.00	15	\$ 13,400.00
Totals .....	850	\$ 485,833.81	15	\$ 13,400.00
Claims paid during the year.....	568	339,959.77	.....	.....
Balance .....	282	\$ 145,874.04	15	\$ 13,400.00
Saved by compromising or scaling down claims during the year.....	.....	1,309.43	.....	.....
Claims rejected during the year.....	2	1,200.00	.....	.....
Claims unpaid December 31, 1910	280	\$ 143,364.61	15	\$ 13,400.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims paid during the year.. .....	2	\$ 1,800.00
Claims paid during the year.....	.....	180.00
Claims unpaid December 31, 1910.....	2	\$ 1,620.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$100.00 and \$1,000.00.

Amount of one full assessment on present membership: Mortuary, \$47,-453.46; expense, \$8,490.00.

Assessments collected from organization of association: Mortuary, \$4,151,-772.87.

Losses and claims paid from organization of association: Death claims, \$3,632,705.41; disability claims, \$180.00.

**SUPREME COUNCIL OF THE ROYAL ARCANUM, OF  
BOSTON, MASS.**

Organized under the Laws of the State of Massachusetts.

Incorporated November 5, 1877. Commenced business June 23, 1877.

Date of admission into Colorado, May 30, 1881.

Home Office.....407 Shawmut Avenue, Boston, Massachusetts.

CLOVIS H. BOWEN, Supreme Regent.

ALFRED T. TURNER, Supreme Secy. A. S. ROBINSON, Supreme Treas.

F. T. McFADEN, Supreme Vice-Regent.

**BALANCE SHEET.**

Balance from previous year.....\$ 6,660,036.84

**INCOME.**

Membership fees actually received.....	\$ 2,975.50
Assessments paid in advance, \$503.38; all other assessments or premiums, \$8,083,963.32.....	8,084,466.70
Dues and per capita tax.....	196,169.90
Other payments by members.....	21.20

Total received from members.....	\$ 8,283,633.30
Deduct payments returned to applicants and members.....	11.00

Net amount received from members.....	\$ 8,283,622.30
Interest on bonds and dividends on stocks.....	237,806.49
Interest from all other sources.....	25,939.78
Gross rents from association's property, including \$4,782.46 for association's occupancy of its own buildings .....	4,782.46
Sale of lodge supplies.....	1,906.98
R. A. Bulletin to councils.....	560.30
Fines .....	657.00
Sale of old paper and matting.....	115.34
Refunds—postage, telephone and express.....	34.15
Refunds—legal costs returned.....	368.33
Refunds—collection fees on checks.....	.50
Balance from defunct council.....	32.31
Profit on sale of called and exchanged bonds.....	2,450.16
Amortization of discount bonds matured.....	634.40

Total income .....	\$ 8,558,910.50
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Sum .....	\$ 15,218,947.34
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Gross amount of membership fees required or represented by application, \$29,462.00.

Gross amount of medical examiners' fees, \$36,827.00.

## DISBURSEMENTS.

Death claims .....	\$ 8,121,830.59	
Total benefits paid.....		\$ 8,121,830.59
Salaries of deputies and organizers.....	26,255.27	
Salaries of officers and trustees, six.....	26,000.00	
Other compensation of officers and trustees.....	4,936.94	
Salaries and other compensation of committees.....	4,300.00	
Salaries of office employes, eighty-two.....	52,201.49	
Other compensation of office employes, extra clerical help .....	107.30	
Salaries and fees paid to supreme medical examiners..	4,500.00	
Traveling and other expenses of officers, trustees and committees, official visits.....	3,780.42	
Insurance department fees.....	551.50	
Rent .....	4,782.46	
Advertising, printing and stationery.....	10,909.75	
Postage, express, telegraph and telephone.....	5,435.91	
Lodge supplies .....	852.25	
Official publication .....	19,052.04	
Expense of supreme lodge meeting.....	21,241.19	
Legal expense in litigating claims.....	3,683.61	
Other legal expenses.....	6,530.02	
Furniture and fixtures.....	702.83	
Taxes, repairs and other expenses on real estate.....	4,782.46	
Hannibal & St. Joseph R. R. bonds, \$4,625.00; Burlington & Missouri River R. R. in Nebraska bonds, called and exchanged, \$17.66.....	4,642.66	
Accrued interest on bonds purchased.....	1,231.18	
Sundries from contingent fund of supreme regent.....	153.86	
Insurance examinations .....	1,938.66	
Premium on Arkansas bond.....	50.00	
Actuarial services .....	1,111.89	
Investigating applicants .....	693.74	
Assistance to distressed members.....	200.00	
Floral design .....	25.00	
Commonwealth of Massachusetts, custody of bonds...	2,768.50	
Office expenses .....	4,102.60	
Printing plant .....	153.42	
New ritual and other prizes.....	121.28	
Educational membership contest.....	742.45	
Bonding supreme council officers.....	608.13	
Fraternal congress .....	965.20	
Investigation of death claims.....	1,693.05	
Total disbursements .....		\$ 8,343,637.65
Balance .....		\$ 6,875,309.69

## LEDGER ASSETS.

Book value of real estate.....	\$ 45,000.00	
Book value of bonds, emergency, \$6,041,376.24; expense, \$65,327.50 .....	6,106,703.74	
Deposited in trust companies and banks on interest...	710,102.57	
Assessments paid in advance.....	503.38	
Other ledger assets.....	18,000.00	
Total ledger assets.....		\$ 6,875,309.69

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	77,322.90	
Interest accrued on other assets.....		2,056.09	
<hr/>			
Total interest accrued.....	\$		79,378.99
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....			668,365.76
Supreme council dues collected by subordinate lodges not yet turned over to supreme lodge.....			97,670.00
Due from councils.....			185.09
Office furniture .....			4,737.94
Printing plant .....			8,352.59
General printing material.....			939.94
Supplies for sale.....			1,298.79
R. A. Bulletin material.....			399.16
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Gross assets .....	\$	7,736,637.95	

## DEDUCT ASSETS NOT ADMITTED.

Due from councils.....	\$	185.09	
Book value of bonds and stocks over market value....		319,364.74	
Other items, viz.:			
Office furniture .....		4,737.94	
Printing plant .....		8,352.59	
General printing and R. A. Bulletin material.....		1,339.10	
Supplies for sale.....		1,298.79	
<hr/>			
Total admitted assets.....	\$	335,278.25	
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Total admitted assets.....	\$	7,401,359.70	

## LIABILITIES.

Death claims due and unpaid, ninety-one.....	\$	157,879.13	
Death claims resisted, ten.....		18,000.00	
Death claims resisted, nine.....		25,000.00	
Death claims reported but not yet adjusted, three hundred sixteen .....		741,352.48	
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Total unpaid claims.....	\$	942,231.61	
Salaries, rents, expenses, commissions, etc., due or accrued .....		1,546.17	
Advance assessments .....		503.38	
Due councils .....		239.22	
<hr/>			
Total liabilities .....	\$	944,520.38	

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	242,928	\$493,306,529.85	1,814	\$ 3,422,969.01
Benefit certificates written during the year .....	15,460	20,033,500.00	286	455,500.00
Benefit certificates increased during the year .....		1,156,000.00	.....	22,500.00
<hr/>				
Totals .....	258,388	\$514,496,029.85	2,100	\$ 3,900,969.01
Deduct terminated or decreased during the year .....	12,930	24,598,301.56	145	263,538.35
<hr/>				
Total benefit certificates in force December 31, 1910.....	245,458	\$489,897,727.99	1,955	\$ 3,637,430.66

Benefit certificates terminated by death during the year.....	3,579	\$ 8,334,667.41	13	\$ 21,000.00
Benefit certificates terminated by lapse during the year.....	9,351	13,868,462.22	132	213,000.00
Benefit certificates terminated by reduction during the year.....		830,672.23	.....	2,538.35
Benefit certificates decreased during the year .....		1,564,500.00	.....	27,000.00
Received during the year from members in Colorado: Mortuary, \$48,670.67; expense, \$1,397.41. Total, \$50,068.08.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	321	*\$ 708,580.55	3	\$ 5,554.44
Claims (face value) incurred during the year .....	3,579	8,334,667.41	13	21,000.00
<b>Totals .....</b>	<b>3,900</b>	<b>\$ 9,043,247.96</b>	<b>16</b>	<b>\$ 26,554.44</b>
Claims paid during the year.....	3,492	8,121,830.59	13	22,554.44
Balance .....	408	\$ 921,417.37	3	\$ 4,000.00
Saved by compromising or scaling down claims during the year.....		4,185.76	.....	.....
Claims unpaid December 31, 1910 .....	408	\$ 917,231.61	3	\$ 4,000.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$667,000.00.

Assessments collected from organization of association: Mortuary, \$142,951,856.05.

Losses and claims paid from organization of association: Death claims, \$137,604,692.73.

## ROYAL HIGHLANDERS, AURORA, NEB.

Organized under the Laws of the State of Nebraska.

Incorporated August 10, 1896. Commenced business August 11, 1896.

Date of admission into Colorado, 1898.

Home Office.....Highlander Building, Aurora, Neb.

W. E. SHARP, President.

F. J. SHARP, Secretary.

A. E. SIEKMANN, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 1,062,119.91

\*Death No. 48239, Church, included last year at \$1,500.00, instead of at \$1,000.00.

## INCOME.

Membership fees actually received and fees for changing certificates .....	\$ 842.50
All other assessments or premiums.....	324,154.50
Dues and per capita tax.....	27,930.50
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Net amount received from members.....	\$ 352,927.50
Interest on mortgage loans.....	48,384.38
Interest on bonds and dividends on stocks.....	1,720.00
Interest from all other sources, daily balances.....	1,021.76
Gross rents from association's property, including \$1,200.00 for association's occupancy of its own buildings .....	2,702.50
Sale of lodge supplies.....	1,348.68
Commissions received from borrowers on real estate loans .....	5,210.50
Miscellaneous .....	4.00
<hr/>	
Total income.....	\$ 413,269.32
<hr/>	
Sum .....	\$ 1,475,389.23

Gross amount of membership fees required or represented by application and fees changing certificates, \$842.50.

## DISBURSEMENTS.

Death claims .....	\$ 236,866.10
Permanent disability claims.....	4,000.00
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Total benefits paid.....	\$ 240,866.10
Commissions and fees paid to deputies and organizers.....	15,687.88
Salaries of deputies and organizers.....	18,483.63
Salaries of officers and trustees, seven.....	16,930.00
Salaries of office employes, eight.....	8,005.00
Salaries and fees paid to supreme medical examiners.....	996.00
Traveling and other expenses of officers, trustees and committees .....	703.34
Insurance department fees.....	136.50
Rent, including \$1,200.00 for association's occupancy of its own buildings.....	1,900.00
Advertising, printing and stationery.....	3,679.42
Postage, express, telegraph and telephone.....	1,866.01
Lodge supplies.....	2,345.21
Official publication.....	4,264.31
Legal expense in litigating claims and other legal expenses .....	2,945.33
Furniture and fixtures.....	287.75
Taxes, repairs and other expenses on real estate.....	699.86
Fuel, light and water.....	364.81
Officers' bonds.....	558.16
Insurance on building, plate glass, etc.....	286.90
Repairs and supplies.....	113.58
<hr/>	
Total disbursements.....	\$ 321,119.79
<hr/>	
Balance .....	\$ 1,154,269.44

## LEDGER ASSETS.

Book value of real estate.....	\$ 40,866.37	
Mortgage loans on real estate, first liens.....	1,093,800.00	
Book value of bonds.....	43,000.00	
Deposited in banks, not on interest.....	66,603.07	
Total ledger assets.....		\$ 1,154,269.44

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 26,417.56	
Interest accrued on bonds.....	860.00	
Total interest accrued.....		\$ 27,277.56
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated)..		41,065.20
Total admitted assets.....		\$ 1,222,612.20

## LIABILITIES.

Death claims resisted, one.....	\$ 1,000.00	
Death claims reported but not yet adjusted, sixteen..	18,333.35	
Total liabilities.....		\$ 19,333.35

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	27,196	\$ 38,646,000.00	1,461	\$ 1,943,500.00
Benefit certificates written during the year .....	3,109	3,828,000.00	229	270,000.00
Totals .....	30,305	\$ 42,474,000.00	1,690	\$ 2,213,500.00
Deduct terminated or decreased dur- ing the year.....	2,486	2,933,500.00	225	294,500.00
Total benefit certificates in force December 31, 1910.....	27,819	\$ 39,540,500.00	1,465	\$ 1,919,000.00
Benefit certificates terminated by death during the year.....	160	\$ 240,000.00	14	\$ 25,000.00
Benefit certificates terminated by lapse during the year.....	1,709	1,918,500.00	.....	.....
Benefit certificates terminated by non- acceptance during the year and still pending.....	617	771,000.00	211	269,000.00

Received during the year from members in Colorado: Mortuary, reserve and disability, \$14,319.04; expense, \$4,697.21. Total, \$19,016.25.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	22	\$ 31,833.37	3	\$ 4,333.34
Claims (face value) incurred during the year.....	160	228,516.08	14	17,000.02
Totals .....	182	\$ 260,349.45	17	\$ 21,333.36
Claims paid during the year.....	164	236,866.10	14	15,516.69
Balance .....	18	\$ 23,483.35	3	\$ 5,816.67
Saved by compromising or scaling down claims during the year.....	.....	1,150.00	.....	1,150.00
Claims rejected during the year.....	1	3,000.00	1	3,000.00
Claims unpaid December 31, 1910 .....	17	\$ 19,333.35	2	\$ 1,666.67

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	22	\$ 4,000.00	1	\$ 100.00
Claims paid during the year.....	22	4,000.00	1	100.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$1,000.00 and \$5,000.00.

Amount of one full assessment on present membership: Mortuary and disability and emergency or reserve, \$21,541.80; expense, \$5,385.45.

Assessments collected from organization of association: Mortuary and reserve and disability, \$2,088,774.13.

Losses and claims paid from organization of association: Death claims, \$1,271,104.54; disability claims, \$27,800.00.

**ROYAL LEAGUE, OF CHICAGO, ILL.**

Organized under the Laws of the State of Illinois.

Incorporated October 26, 1883. Commenced business November 16, 1883.

Date of admission into Colorado, June 20, 1901.

Home Office.....1601 Masonic Temple, Chicago, Ill.

W. E. HYDE, Supreme Archon.

THOS. V. DALLY, Supreme Vice-Archon.

CHARLES E. PIPER, Supreme Scribe. HOLMES HOGGE, Supreme Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 1,773,383.93

**INCOME.**

Membership fees actually received.....	\$ 671.28
Assessments or premiums during first twelve months of membership of which all or an extra percentage is used for expense.....	60,627.85
All other assessments or premiums.....	749,897.53
Benefit certificates, registration fees, due, social members and filing fees.....	3,666.06
Net amount received from members.....	\$ 814,862.72



Interest on bonds and dividends on stocks.....	67,134.18	
Interest from all other sources.....	1,633.74	
Gross rents from association's property.....	422.50	
Sale of lodge supplies .....	6,851.32	
Legal expenses .....	526.37	
Miscellaneous receipts .....	2,200.51	
		<hr/>
Total income .....		\$ 893,631.34
		<hr/>
Sum .....		\$ 2,667,015.27

**DISBURSEMENTS.**

Death claims .....	\$ 553,825.99	
Permanent disability claims .....	25,850.00	
		<hr/>
Total benefits paid.....		\$ 579,675.99
Commissions and fees paid to deputies and organizers .....	4,888.00	
Salaries of deputies and organizers.....	31,443.85	
Salaries of officers and trustees, five.....	13,500.00	
Salaries and other compensation of committees.....	627.04	
Salaries of office employes, seventeen.....	12,050.47	
Salaries and fees paid to supreme medical examiners.	3,900.00	
Salaries and fees paid to subordinate medical examiners .....	64.00	
Traveling and other expenses of officers, trustees and committees .....	4,847.27	
Insurance department fees.....	287.50	
Rent .....	3,811.65	
Advertising, printing and stationery.....	2,042.65	
Postage, express, telegraph and telephone.....	2,568.95	
Lodge supplies .....	6,991.32	
Other legal expenses.....	1,801.90	
Furniture and fixtures.....	1,114.90	
Prizes, councils and members.....	2,697.96	
Per capita tax, state bodies.....	8,366.38	
Borrowed money repaid.....	3,500.00	
Interest on loans.....	733.90	
Custody of securities.....	1,144.71	
Taxes and insurance on office.....	96.63	
Bonds, officers and others.....	225.00	
Miscellaneous expenses .....	144.60	
Assessments returned members.....	216.02	
		<hr/>
Total disbursements .....		\$ 686,740.69
		<hr/>
Balance .....		\$ 1,980,274.58

**LEDGER ASSETS.**

Book value of bonds.....	\$ 1,871,361.67	
Deposited in trust companies and banks on interest .....	108,912.91	
		<hr/>
Total ledger assets.....		\$ 1,980,274.58

**NON-LEDGER ASSETS.**

Total interest accrued .....	25,675.53	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	59,763.28	
Due from councils, supplies, membership fees and expense assessments .....	2,538.66	
Furniture, fixtures and supplies.....	4,584.07	
		<hr/>
Gross assets .....		\$ 2,072,836.12

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value (per schedule D).....\$	41,688.75	
Dues from councils, membership fees and expense assessments .....	2,538.66	
Furniture, fixtures and supplies.....	4,584.07	
		\$ 48,806.48
Total admitted assets.....		\$ 2,024,029.64

## LIABILITIES.

Death claims resisted, seven.....\$	21,050.12	
Death claims reported but not yet adjusted, thirty- eight .....	87,972.84	
Total death claims.....		\$ 109,022.96
Permanent disability claims adjusted not yet due, sixty-four; present value.....		95,587.57
Total unpaid claims.....		\$ 204,610.54
Salaries, rents, expenses, commissions, etc., due or accrued .....		9,592.24
Borrowed money .....		11,500.00
Total liabilities .....		\$ 225,702.78

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	29,571	\$ 54,671,000.00	531	\$ 708,000.00
Benefit certificates written during the year .....	3,222	3,112,500.00	127	150,000.00
Benefit certificates increased during the year .....		90,500.00	.....	20,000.00
Totals .....	32,793	\$ 57,874,000.00	658	\$ 878,000.00
Deduct terminated or decreased dur- ing the year.....	2,611	3,211,500.00	138	168,000.00
Total benefit certificates in force December 31, 1910.....	30,182	\$ 54,662,500.00	520	\$ 710,000.00
Benefit certificates terminated by death during the year.....	268	\$ 599,500.00	4	\$ 7,000.00
Benefit certificates terminated by lapse during the year.....	2,343	2,565,500.00	134	160,000.00
Benefit certificates decreased during the year .....		46,500.00	.....	1,000.00

Received during the year from members in Colorado: Mortuary, \$7,979.39; reserve, \$1,944.14; expense, \$1,333.85; total, \$11,257.38.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	39	\$ 95,207.24	1	\$ 500.00
Claims (face value) incurred during the year .....	268	582,475.00	4	7,000.00
<b>Totals .....</b>	<b>307</b>	<b>\$ 677,682.24</b>	<b>5</b>	<b>\$ 7,500.00</b>
Claims paid during the year.....	262	553,825.99	4	4,500.00
Balance .....	45	\$ 123,856.25	1	\$ 3,000.00
Saved by compromising or scaling down claims during the year.....		14,833.29		
Claims unpaid December 31, 1910 .....	45	\$ 109,022.96	1	\$ 3,000.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	87	\$ 25,850.00	3	\$ 850.00
Claims paid during the year.....	87	25,850.00	3	850.00
Claims unpaid December 31, 1910, present value.....	64	\$ 95,587.58	3	\$ 1,855.99

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$5,000.00.

Amount of one full assessment on present membership, viz.: Mortuary, \$60,065.82; expense, \$7,523.47.

Assessments collected from organization of association: Mortuary, \$9,203,491.85.

Losses and claims paid from organization of association: Death claims, \$7,264,118.73; disability claims, \$279,431.25.

**ROYAL NEIGHBORS OF AMERICA, OF ROCK ISLAND, ILL.**

Organized under the Laws of the State of Illinois.

Incorporated March 21, 1895. Commenced business March 21, 1895.

Home Office .....Rock Island, Ill.

MRS. LINA M. COLLINS, Supreme Oracle.

MRS. BETTIE HUBBELL, Supreme Vice-Oracle.

MISS MYRTLE E. DADE, Supreme Recorder.

MRS. JESSIE MITCHELL, Supreme Receiver.

**BALANCE SHEET.**

Balance from previous year.....\$ 475,262.92

## INCOME.

Membership fees actually received .....	\$ 36,311.00	
All other assessments or premiums.....	1,143,794.69	
Dues and per capita tax.....	201,710.50	
Other payments by members.....	2,385.75	
		<hr/>
Total received from members.....	\$ 1,384,201.94	
Deduct payments returned to applicants and members	668.40	
		<hr/>
Net amount received from members.....	\$ 1,383,533.54	
Interest on bonds, \$4,375.00, less accrued interest, \$1,- 023.89 .....	3,351.11	
Interest from all other sources.....	8,034.44	
Gross rents for association's occupancy of its own buildings .....	337.50	
Sale of lodge supplies.....	20,543.34	
Surety bond fees .....	6,716.80	
Miscellaneous receipts .....	29.56	
Official publication .....	62.57	
Voluntary contributions .....	7.05	
		<hr/>
Total income .....		\$ 1,422,615.91
Sum .....		\$ 1,897,878.93

## DISBURSEMENTS.

Death claims .....	\$ 1,047,874.35	
		<hr/>
Total benefits paid .....	\$ 1,047,874.35	
Commissions and fees paid to deputies and organizers	50,656.74	
Salaries of officers and trustees, nine.....	6,700.00	
Other compensation of officers and trustees.....	9,522.00	
Salaries and other compensation of committees.....	6,519.00	
Salaries of office employes, seventy-five.....	41,351.02	
Salaries and fees paid to supreme medical examiners..	414.00	
Traveling and other expenses of officers, trustees and committees .....	13,704.28	
Insurance department fees .....	698.50	
Rent, including \$337.50 for association's occupancy of its own buildings .....	3,173.48	
Advertising, printing and stationery.....	6,537.29	
Postage, express, telegraph and telephone.....	11,242.62	
Lodge supplies .....	21,588.21	
Official publication .....	31,489.24	
Legal expense in litigating claims.....	5,579.55	
Other legal expenses .....	553.00	
Furniture and fixtures .....	895.46	
Taxes, repairs and other expenses on real estate.....	4,645.47	
Depreciation on bonds .....	398.15	
Surety bond premium .....	6,726.00	
General office expense .....	4,102.15	
Appeals for help .....	90.50	
		<hr/>
Total disbursements .....		\$ 1,274,461.01
Balance .....		\$ 623,417.82

## LEDGER ASSETS.

Book value of real estate.....	\$ 13,500.00	
Book value of stocks .....	191,170.95	
Deposited in trust companies and banks on interest....	412,576.32	
Deposited in banks (not on interest).....	6,170.55	
	<hr/>	
Total ledger assets .....		\$ 623,417.82

## NON-LEDGER ASSETS.

Interest accrued on bonds .....	\$ 2,920.83	
	<hr/>	
Total interest accrued.....		\$ 2,920.83
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge, estimated....		126,000.00
		<hr/>
Gross assets .....		\$ 752,338.65

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value....	\$ 2,346.20	
	<hr/>	
		\$ 2,346.20
		<hr/>
Total admitted assets .....		\$ 749,992.45

## LIABILITIES.

Death claims due and unpaid, ten.....	\$ 12,000.00	
Death claims resisted, thirty-two.....	33,500.00	
Death claims reported but not yet adjusted, one hundred and sixty-five .....	172,250.00	
	<hr/>	
Total unpaid claims .....		\$ 217,750.00
Salaries, rents, expenses, commissions, etc., due or accrued, estimated .....		15,000.00
Taxes due or accrued, estimated.....		180.00
		<hr/>
Total liabilities .....		\$ 232,930.00

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	179,906	\$192,109,000.00	3,131	\$ 3,671,750.00
Benefit certificates written during the year .....	35,977	36,798,250.00	811	869,250.00
Benefit certificates increased during the year .....	....	656,500.00	....	18,500.00
	<hr/>		<hr/>	
Totals .....	215,883	\$229,563,750.00	3,942	\$ 4,559,500.00
Deduct terminated or decreased during the year .....	6,010	6,551,250.00	183	224,500.00
	<hr/>		<hr/>	
Total benefit certificates in force December 31, 1910.....	209,873	\$223,012,500.00	3,759	\$ 4,335,000.00
Benefit certificates terminated by death during the year .....	1,049	\$ 1,115,250.00	19	\$ 22,500.00
Benefit certificates terminated by lapse during the year.....	4,961	5,003,750.00	164	189,500.00
Benefit certificates decreased during the year .....	....	432,250.00	....	12,500.00

Received during the year from members in Colorado: Mortuary, \$21,323.95; expense, \$5,004.50. Total, \$26,328.45.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	132	\$ 140,750.00	3	\$ 2,500.00
Claims (face value) incurred during the year .....	1,049	1,115,250.00	19	22,500.00
Totals .....	1,181	\$ 1,256,000.00	22	\$ 25,000.00
Claims paid during the year.....	988	1,047,874.35	20	23,000.00
Balance .....	193	\$ 208,125.65	2	\$ 2,000.00
Saved by compromising or scaling down claims during the year.....	....	9,625.65	....	.....
Claims rejected during the year.....	16	14,250.00	1	1,000.00
Claims unpaid December 31, 1910.	177	\$ 184,250.00	1	\$ 1,000.00
Reported in 1911 .....	30	33,500.00	....	.....
	207	\$ 217,750.00	....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: \$250.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$126,000.00; expense, \$100,855.25.

Assessments collected from organization of association: Mortuary, \$7,062,200.32.

Losses and claims paid from organization of association: Death claims, \$6,612,829.79.

## SUPREME TRIBE OF BEN-HUR, OF CRAWFORDS-VILLE, IND.

Organized under the Laws of the State of Indiana.

Incorporated January 8, 1894. Commenced business March 1, 1894.

Re-incorporated February 20, 1900.

Date of admission into Colorado, 1909.

Home Office.....Main and Water Streets, Crawfordsville, Indiana.

R. H. GERARD, President.

JNO. C. SNYDER, Secretary.

S. E. VORIS, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 1,497,976.67

## INCOME.

Membership fees actually received.....\$ 1,712.50

Assessments or premiums during first twelve months of membership of which all or an extra percentage is used for expense..... 153,849.50

All other assessments or premiums..... 1,114,080.30

Dues and per capita tax..... 129,691.20

Medical examiner's fees actually received..... 118.85

Total received from members.....\$ 1,399,452.35

Deduct payments returned to applicants and members 453.82

Net amount received from members.....\$ 1,398,998.53

Interest on mortgage loans.....	13,857.44	
Interest on bonds and dividends on stocks.....	40,749.20	
Interest from bank deposits.....	2,759.94	
Gross rents from association's property, including \$800.00 for association's occupancy of its own buildings .....	1,440.33	
Sale of lodge supplies.....	4,915.13	
Advertising .....	1,201.64	
		<hr/>
Total income .....		\$ 1,463,922.21
		<hr/>
Sum .....		\$ 2,961,898.83
Gross amount of membership fees required or represented by application, \$20,068.00.		
Gross amount of medical examiner's fees, \$10,034.00.		

## DISBURSEMENTS.

Death claims .....	\$ 1,092,022.67	
Permanent disability claims.....	6,450.00	
		<hr/>
Total benefits paid.....	\$ 1,098,472.67	
Commissions and fees paid to deputies and organizers	108,507.07	
Salaries of deputies and organizers.....	23,251.34	
Salaries of officers and trustees, three.....	19,000.00	
Salaries and other compensation of committees.....	4,572.32	
Salaries of office employes, thirty.....	28,339.48	
Salaries and fees paid to supreme medical examiners..	7,000.00	
Traveling and other expenses of officers, trustees and committees .....	19,422.02	
Insurance department fees.....	763.75	
Rent, including \$800.00 for association's occupancy of its own buildings.....	800.00	
Advertising, printing and stationery.....	12,534.46	
Postage, express, telegraph and telephone.....	5,840.85	
Lodge supplies .....	10,663.29	
Official publication .....	18,324.24	
Expense of supreme lodge meeting.....	5,194.99	
Legal expense in litigating claims.....	4,827.10	
Furniture and fixtures.....	113.05	
Taxes, repairs and other expenses on real estate.....	789.16	
Fraternal Congress .....	522.50	
Fire insurance and indemnity bonds.....	1,150.05	
Office supplies .....	946.35	
Fuel, lights, etc.....	291.76	
Repairs .....	359.23	
Rent of lodge hall.....	364.00	
Inspection .....	562.00	
Donations, etc.....	103.50	
Storage .....	210.00	
Collections and exchange.....	154.63	
Expense for claims.....	121.25	
Actuarial service .....	15.00	
		<hr/>
Total disbursements .....		\$ 1,373,216.06
		<hr/>
Balance .....		\$ 1,588,682.82

**LEDGER ASSETS.**

Book value of real estate.....	\$ 63,721.15	
Mortgage loans on real estate, first liens.....	340,325.00	
Book value of bonds.....	992,485.14	
Deposited in trust companies and banks on interest...	20,000.00	
Cash in association's office, \$50.00, and deposited in banks (on interest subject to check), \$172,101.53.....	172,151.53	
<b>Total ledger assets.....</b>		<b>\$ 1,588,682.82</b>

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 5,721.77	
Interest accrued on bonds.....	6,534.47	
<b>Total interest accrued.....</b>		<b>\$ 12,256.24</b>
Market value of real estate over book value.....		4,028.85
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		15,852.37
<b>Gross assets .....</b>		<b>\$ 1,620,820.28</b>

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value....	\$ 5,307.63	
<b>Total admitted assets.....</b>		<b>\$ 1,615,512.65</b>

**LIABILITIES.**

Death claims resisted, two.....	\$ 3,900.00	
Death claims reported but not yet adjusted, 140.....	165,150.00	
<b>Total unpaid claims.....</b>		<b>\$ 169,050.00</b>
Salaries, rents, expenses, commissions, etc., due or accrued .....		18,307.16
Taxes due or accrued.....		287.28
Advance assessments .....		1,139.81
<b>Total liabilities .....</b>		<b>\$ 188,784.25</b>

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	106,216	\$129,243,000.00	18	\$ 23,000.00
Benefit certificates written during the year .....	20,068	18,308,650.00	27	22,500.00
<b>Totals .....</b>	<b>126,284</b>	<b>\$147,551,650.00</b>	<b>45</b>	<b>\$ 45,500.00</b>
Deduct terminated or decreased during the year .....	12,956	13,082,400.00	17	19,500.00
<b>Total benefit certificates in force</b>				
December 31, 1910.....	113,328	\$134,469,250.00	28	26,000.00
Benefit certificates terminated by death during the year.....	975	\$ 1,181,100.00		
Benefit certificates terminated by lapse during the year.....	11,981	\$ 11,901,300.00	17	\$ 19,500.00

Received during the year from members in Colorado: Mortuary, \$79.88; expense, \$60.00. Total, \$140.48.



**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	92	\$ 115,600.00
Claims (face value) incurred during the year.....	975	1,181,100.00
<b>Totals .....</b>	<b>1,067</b>	<b>\$ 1,296,700.00</b>
Claims paid during the year.....	921	1,092,022.67
<b>Balance .....</b>	<b>146</b>	<b>\$ 204,677.33</b>
One dropped 1909 paid 1910.....	1	28,127.33
Claims rejected during the year.....	5	7,500.00
Claims unpaid December 31, 1910.....	142	\$ 169,050.00

**EXHIBIT OF PERMANENT DISABILITY CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 1,050.00
Claims incurred during the year.....	15	5,400.00
<b>Totals .....</b>	<b>18</b>	<b>\$ 6,450.00</b>
Claims paid during the year.....	18	6,450.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$3,000.00.

Amount of one full assessment on present membership: Mortuary, \$87,-471.66; emergency and reserve, \$8,464.70; expense, \$11,667.47.

Assessments collected from organization of association, Mortuary, \$9,-285,627.09.

Losses and claims paid from organization of association: Death claims, \$8,164,662.31; disability claims, \$29,175.00.

**TRAVELERS' PROTECTIVE ASSOCIATION OF AMERICA, OF ST. LOUIS, MO.**

Organized under the Laws of the State of Missouri.

Incorporated June 3, 1890. Commenced business June 7, 1890.

Home Office.....915 Olive Street, St. Louis, Mo.

W. O. HUDSON, President.

T. S. LOGAN, Secretary.

T. S. LOGAN, Treasurer.

P. J. DREW, Vice-President.

**BALANCE SHEET.**

Balance from previous year.....\$ 150,189.63

**INCOME.**

Membership fees actually received.....\$ 40,364.00  
 All other dues or premiums..... 296,020.92  
 Other payments by members..... 114,979.23

Total received from members.....\$ 451,364.15  
 Deduct payments returned to applicants and members 3,442.16

Net amount received from members.....\$ 447,921.99

Interest on certificates .....	1,633.60	
Interest on bonds .....	3,372.50	
Interest from all other sources.....	1,592.76	
Sale of lodge supplies.....	126.10	
Transfers and changes.....	162.60	
Sale of old office fixtures.....	35.25	
Homer T. Wilson relief fund.....	481.00	
Proceeds from N. H. Henschel bond.....	3,000.00	
		<hr/>
Total income .....		\$ 458,325.80
Sum .....		\$ 638,515.43

## DISBURSEMENTS.

Death claims .....	\$ 98,916.67	
Permanent disability claims .....	14,750.00	
Accident claims .....	154,220.31	
Homer T. Wilson relief fund.....	200.00	
		<hr/>
Total benefits paid .....		\$ 268,086.00
Salaries of state secretaries.....	33.00	
Salaries of officers, two.....	3,900.00	
Organization and promotion expenses.....	5,538.00	
Salaries of office employes, ten.....	7,691.32	
Salaries and fees paid to supreme medical examiners	1,350.00	
Salaries and fees paid to subordinate medical exam-		
iners .....	3,894.66	
Traveling and other expenses of officers, trustees		
and committees .....	1,795.42	
For collection and remittance of assessments and		
dues, exchange .....	272.89	
Insurance department fees .....	311.00	
Rent .....	2,209.88	
Advertising, printing and stationery.....	4,686.62	
Postage, express, telegraph and telephone.....	4,306.15	
Lodge supplies .....	\$40.51	
Official publication .....	6,333.69	
Expense of national convention.....	2,336.65	
Legal expense in litigating claims.....	4,925.68	
National attorney's salary .....	1,650.00	
Furniture and fixtures.....	1,336.77	
Taxes, repairs and other expenses on real estate....	49.46	
State proportion .....	114,979.23	
Dues returned state secretary.....	1,713.52	
Investigation of claims.....	2,632.10	
Toilet supplies .....	42.90	
Court costs .....	191.43	
National board meetings .....	7,415.55	
Premium state secretary bonds.....	118.50	
Audit of books.....	614.68	
Affidavits .....	24.50	
Cleaning office .....	5.00	
Dues, Federation of Underwriters.....	50.00	
Dues, Federation of Commercial Travelers Organiza-		
tion .....	190.00	
National secretary and cashier's bond.....	368.50	
Railroad Agl. Gazette .....	5.00	
Diff. state secretary remit.....	6.91	
Sundry debit account.....	14.65	
Petty office supplies.....	150.94	
Suppers—night work .....	102.00	

Lighting office .....	17.06	
Painting window signs .....	32.75	
Window guards .....	22.00	
Bradstreets .....	75.00	
Carpenter work—new office .....	78.80	
Changing safe and vault combination.....	4.50	
Reward for arrest, W. H. Howard.....	40.00	
Portrait of President P. J. O'Meara.....	25.00	
President, office expense .....	27.75	
Framing pictures .....	22.25	
Moving to new office .....	127.75	
Insurance on office fixtures.....	34.80	
Desmond Detective Agency.....	248.45	
Safe deposit box dues.....	5.00	
Drawing plans for new office.....	20.00	
		<hr/>
Total disbursements .....		\$ 459,952.25
Balance .....		\$ 187,560.14

**LEDGER ASSETS.**

Book value of bonds and stocks.....	\$ 96,799.53	
Deposited in trust companies and banks on interest..	25,000.00	
Deposited in banks (on interest).....	62,305.14	
Office fixtures and furniture.....	3,455.47	
		<hr/>
Total ledger assets .....		\$ 187,560.14

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 2,100.75	
		<hr/>
Total interest accrued .....		\$ 2,100.75
January semi-annual dues in course of collection.....		97,224.00
		<hr/>
Gross assets .....		\$ 286,884.92

**DEDUCT ASSETS NOT ADMITTED.**

Depreciation on bonds, difference between book value and market value on December 31, 1910, \$5,289.53, and office fixtures, \$3,455.47.....	\$ 8,745.00	
		<hr/>
Total admitted assets.....		\$ 278,139.92

**LIABILITIES.**

Death claims due and unpaid, four.....	\$ 20,000.00	
Death claims resisted, thirteen.....	65,000.00	
		<hr/>
Total death claims.....		\$ 85,000.00
Permanent disability claims due and unpaid, two...\$	3,475.00	
Permanent disability claims resisted, two .....	1,332.14	
Disability claims reported but not yet adjusted, 230 at \$76.36 each.....	17,562.80	
		<hr/>
Total permanent disability claims.....		\$ 22,369.94
Total unpaid claims.....		\$ 107,369.94
		<hr/>
Total liabilities .....		\$ 107,369.94

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	39,189	\$195,945,000.00	610	\$ 3,050,000.00
Benefit certificates written during the year .....	6,382	31,910,000.00	31	155,000.00
Totals .....	45,571	\$227,855,000.00	641	\$ 3,205,000.00
Deduct terminated or decreased during the year .....	5,367	26,835,000.00	54	270,000.00
Total benefit certificates in force December 31, 1910 .....	40,204	\$201,020,000.00	587	\$ 2,935,000.00
Benefit certificates terminated by death during the year.....	254	.....	3	.....
Benefit certificates terminated by lapse during the year .....	4,778	.....	48	.....
Benefit certificates terminated by cancellation during the year.....	335	.....	3	.....

Received during the year from members in Colorado: Mortuary, \$3,414.13; reserve, \$15.50; sick and accident, \$1,639.88; expense, \$1,143.23. Total, \$6,212.74.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	20	\$ 100,000.00
Claims (face value) incurred during the year.....	30	150,000.00
Totals .....	50	\$ 250,000.00
Claims paid during the year.....	33	98,916.67
Claims unpaid December 31, 1910.....	17	\$ 85,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	6	.....	1	\$ 2,500.00
Claims paid during the year.....	6	14,750.00	1	2,500.00
Claims unpaid December 31, 1910	4	\$ 4,807.14	.....	.....

## ACCIDENT CLAIMS.

Claims unpaid December 31, 1909.....	228	\$ 16,997.43	.....	.....
Claims incurred during the year.....	2,061	154,785.68	28	\$ 1,739.26
Total .....	2,289	\$ 171,783.11	.....	.....
Claims paid during the year.....	2,059	154,220.31	28	1,739.26
Claims unpaid December 31, 1910	230	\$ 17,562.80	.....	.....

## GENERAL INTERROGATORIES.

The minimum and the maximum insurance that may be issued on any one life? \$5,000.00.

Amount of one full assessment on present membership? \$11.00 per annum, no assessments.

Losses and claims paid from organization of association: Death claims, \$629,900.00; disability claims, \$1,790,089.45.

## UNION FRATERNAL LEAGUE, OF BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.

Incorporated June 19, 1889. Commenced business April, 1893.

Home Office.....185 Summer Street, Boston Mass.

JOHN MERRILL, President. PHILIAS J. TETRAULT, Vice-President.  
 JAMES F. REYNOLDS, Secretary. JOHN C. BARTHELMES, Treasurer.

## BALANCE SHEET.

Balance from previous year.....\$ 13,053.90

## INCOME.

All other assessments or premiums.....	\$ 24,873.43	
Dues and per capita tax.....	17,573.92	
<hr/>		
Total received from members.....	42,447.35	
Deduct payments returned to applicants and members	47.66	
<hr/>		
Net amount received from members.....	\$ 42,399.69	
Interest from all other sources.....	434.75	
Sale of lodge supplies.....	16.06	
Certificate fees .....	23.17	
Sale of desk.....	15.00	
<hr/>		
Total income .....		\$ 42,888.61
<hr/>		
Sum .....		\$ 55,942.51

Gross amount of membership fees required or represented by application, \$3,309.00.

Gross amount of medical examiners' fees, \$1,103.00.

## DISBURSEMENTS.

Death claims .....	\$ 12,500.34	
Permanent disability claims.....	750.00	
Sick and accident claims.....	7,554.50	
<hr/>		
Total benefits paid .....		\$ 20,804.84
Commissions and fees paid to deputies and organizers	2,965.09	
Salaries of officers and trustees, three.....	3,200.00	
Other compensation of officers and trustees.....	300.00	
Salaries of office employes, four.....	1,218.00	
Salaries and fees paid to supreme medical examiners.	600.00	
Salaries and fees paid to subordinate medical examiners .....	997.00	
Traveling and other expenses of officers, trustees and committees .....	1,025.49	
For collection and remittance of assessments and dues	1,009.57	
Insurance department fees.....	212.75	
Rent .....	600.00	
Advertising, printing and stationery.....	566.52	
Postage, express, telegraph and telephone.....	557.74	
Lodge supplies .....	580.88	
Official publication .....	1,068.62	
Expense of supreme lodge meeting.....	603.15	

Legal expense in litigating claims.....	37.25	
Other legal expenses.....	252.50	
Furniture and fixtures.....	15.00	
Traveling expenses, organizers and deputies.....	451.48	
Office expenses and incidentals.....	262.85	
Officers' bonds .....	63.60	
Hall rent, institutions and public meetings.....	35.00	
Flowers for funerals.....	25.00	
Carriage hire .....	4.00	
		<hr/>
Total disbursements .....		\$ 37,496.24
		<hr/>
Balance .....		\$ 18,446.27

**LEDGER ASSETS.**

Deposited in trust companies and banks on interest...\$	18,194.37	
Cash in association's office.....	251.90	
		<hr/>
Total ledger assets.....		\$ 18,446.27

**NON-LEDGER ASSETS.**

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		\$ 3,708.44
Furniture, fixtures and safe.....		700.00
Supplies, printed matter, stationery.....		600.00
		<hr/>
Gross assets .....		\$ 23,454.71

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures and safe.....\$	700.00	
Supplies, printed matter, stationery.....	600.00	
		<hr/>
		\$ 1,300.00
		<hr/>
Total admitted assets.....		\$ 22,154.71

**LIABILITIES.**

Death claims resisted, one.....\$	500.00	
Death claims reported but not yet adjusted, four.....	2,833.33	
		<hr/>
Total death claims.....		\$ 3,333.33
Sick and accident claims reported but not yet ad- justed, forty-seven .....		789.00
		<hr/>
Total unpaid claims .....		\$ 4,122.33
Salaries, rents, expenses, commissions, etc., due or accrued .....		1,337.46
		<hr/>
Total liabilities .....		\$ 5,459.79

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	3,461	\$ 2,175,500.00	12	\$ 8,200.00
Benefit certificates written during the year .....	1,103	655,000.00	.....	.....
Benefit certificates reinstated .....	17	9,000.00	.....	.....
Benefit certificates increased during the year .....	.....	2,000.00	.....	.....
<b>Totals</b> .....	<b>4,581</b>	<b>\$ 2,881,500.00</b>	<b>12</b>	<b>\$ 8,200.00</b>
Deduct terminated or decreased during the year .....	1,074	579,700.00	2	1,100.00
<b>Total benefit certificates in force December 31, 1910</b> .....	<b>3,507</b>	<b>\$ 2,301,800.00</b>	<b>10</b>	<b>\$ 7,100.00</b>
Benefit certificates terminated by death during the year.....	27	\$ 18,250.00	.....	.....
Benefit certificates terminated by lapse during the year.....	1,047	556,950.00	2	1,100.00
Benefit certificates decreased during the year .....	.....	4,500.00	.....	.....
Received during the year from members in Colorado: Mortuary, \$69.82; sick and accident, \$48.49; expense, \$86.13. Total, \$204.44.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	4	\$ 2,166.66
Claims (face value) incurred during the year.....	27	15,249.96
<b>Totals</b> .....	<b>31</b>	<b>\$ 17,416.62</b>
Claims paid during the year.....	26	12,500.34
Balance .....	5	\$ 4,916.28
Saved by compromising or scaling down claims during the year .....	.....	1,582.95
Claims rejected during the year.....	1	500.00
Claims unpaid December 31, 1910.....	5	\$ 3,333.33

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	2	\$ 750.00
Claims paid during the year.....	2	750.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	40	\$ 1,305.00	.....	.....
Claims incurred during the year.....	354	7,602.00	1	\$ 10.00
<b>Totals</b> .....	<b>394</b>	<b>\$ 8,907.00</b>	<b>1</b>	<b>\$ 10.00</b>
Claims paid during the year.....	303	7,554.50	1	10.00
Claims rejected during the year.....	12	563.50	.....	.....
Claims uncompleted dropped.....	32	Not known	.....	.....
Claims unpaid December 31, 1910.....	47	\$ 789.00	.....	.....

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$250.00 to \$1,000.00.

Amount of one full assessment on present membership: Mortuary, \$3,708.44; disability, \$3,708.44.

Assessments collected from organization of association: Mortuary, \$127,747.88; disability, \$80,558.33.

Losses and claims paid from organization of association: Death claims, \$117,884.16; disability claims, \$78,096.37.

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 UNITED ARTISANS, OF PORTLAND, ORE.
 

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Organized under the Laws of the State of Oregon.

Incorporated November 1, 1894. Commenced business November 1, 1894.

Home Office.....521 Beck Building, Portland, Ore.

HARVEY S. HUDSON, President.

C. L. McKENNA, Secretary.

J. W. MILLS, Treasurer.

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 BALANCE SHEET.
 

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Balance from previous year.....\$ 507,973.81

## INCOME.

Membership fees actually received .....	\$ 1,364.50
All other assessments or premiums.....	148,763.08
Dues and per capita tax.....	39,997.95
Medical examiners' fees actually received.....	1,210.50

Net amount received from members.....	\$ 191,336.03
Interest on mortgage loans .....	15,443.74
Interest on bonds .....	9,540.00
Sale of lodge supplies .....	680.76

Total income .....

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\$ 217,000.53

Sum .....

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\$ 724,974.34

## DISBURSEMENTS.

Death claims .....	\$ 106,925.01
Accident claims .....	250.00

Total benefits paid .....	\$ 107,175.01
Commissions and fees paid to deputies and organizers.	8,161.97
Salaries of deputies and organizers.....	10,326.55
Salaries of managers or agents not deputies or organizers .....	3,705.00
Salaries of officers and trustees.....	5,530.00
Salaries of office employes, five.....	3,307.15
Salaries and fees paid to supreme medical examiners.	1,880.00
Traveling and other expenses of officers, trustees and committees .....	3,005.56
Insurance department fees .....	40.00
Rent .....	1,464.00



Advertising, printing and stationery.....	1,511.01	
Postage, express, telegraph and telephone.....	1,497.00	
Lodge supplies .....	716.05	
Official publication .....	1,667.55	
Expense of supreme lodge meeting.....	338.50	
Furniture and fixtures.....	38.55	
	<hr/>	
Total disbursements .....		\$ 150,363.90
Balance .....		\$ 574,610.44

**LEDGER ASSETS.**

Mortgage loans on real estate.....	\$ 335,975.00	
Book value of bonds.....	154,000.00	
Deposited in banks (not on interest).....	84,635.44	
	<hr/>	
Total ledger assets .....		\$ 574,610.44

**NON-LEDGER ASSETS.**

Interest due, \$357.88, and accrued, \$4,404.37, on mortgages .....	\$ 4,762.25	
Interest accrued on bonds.....	1,420.00	
	<hr/>	
Total interest due and accrued.....		\$ 6,182.25
Total admitted assets .....		\$ 580,792.69

**LIABILITIES.**

Death claims reported but not yet adjusted, ten.....	\$ 12,000.00	
	<hr/>	
Total liabilities .....		\$ 12,000.00

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	14,032	\$ 16,479,500.00	6	\$ 8,000.00
Benefit certificates written during the year .....	2,421	2,426,500.00	....	.....
	<hr/>	<hr/>	<hr/>	<hr/>
Totals .....	16,453	\$ 18,906,000.00	6	\$ 8,000.00
Deduct terminated or decreased during the year .....	1,769	1,164,000.00	....	.....
	<hr/>	<hr/>	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910.....	14,684	\$ 17,242,000.00	6	\$ 8,000.00
Benefit certificates terminated by death during the year .....	101	\$ 122,500.00	....	.....
Benefit certificates terminated by lapse during the year .....	1,668	1,541,500.00	....	.....

Received during the year from members in Colorado: Mortuary, \$60.00; reserve, \$4.10; expense, \$16.80. Total, \$80.90.

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	5	\$ 5,000.00
Claims (face value) incurred during the year.....	101	122,500.00
<b>Totals</b> .....	<b>106</b>	<b>\$ 127,500.00</b>
Claims paid during the year.....	96	106,925.01
<b>Balance</b> .....	<b>10</b>	<b>\$ 20,574.99</b>
Saved by compromising or scaling down claims during the year .....	.....	8,574.99
Claims unpaid December 31, 1910.....	10	\$ 12,000.00

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	1	\$ 250.00
Claims paid during the year.....	1	250.00

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life: \$500.00 to \$2,500.00.

Amount of one full assessment on present membership: Mortuary, \$11,-292.53; emergency or reserve, \$1,658.63; expense, \$3,410.20.

Assessments collected from organization of association: Mortuary, \$1,020,-881.68.

Losses and claims paid from organization of association: Death claims, \$848,656.21; disability claims, \$2,150.00.

**UNITED ORDER OF FORESTERS, OF MILWAUKEE, WISCONSIN.**

Organized under the Laws of the State of Wisconsin.

Incorporated February, 1893. Re-incorporated July, 1901. Commenced business April, 1893.

Date of admission into Colorado, 1906.

Home Office.....106 Mason Street, Milwaukee, Wis.

R. C. SHERRARD, President.

J. B. MCGHILLIGAN, Vice-President.

GEO. W. BLANN, Secretary.

WM. A. STOLTS, Treasurer.

**BALANCE SHEET.**

Balance from previous year.....\$ 254,874.72

**INCOME.**

Membership fees actually received.....	\$ 6,224.00
Assessments or premiums during first six months of membership, of which all or an extra percentage is used for expense.....	10,718.93
All other assessments or premiums.....	127,277.43

Dues and per capita tax.....	18,860.59	
Fifteen per cent. insurance payments, old rate mem- bers .....	17,408.53	
Total received from members.....	\$ 180,489.48	
Deduct payments returned to applicants and members .....	5.00	
Net amount received from members.....	\$ 180,484.48	
Interest on mortgage loans.....	1,012.00	
Interest on bonds and dividends on stocks.....	11,825.38	
Interest from bank.....	263.09	
Sale of lodge supplies.....	921.79	
Profit on sale of securities.....	116.64	
Miscellaneous receipts .....	245.67	
Total income .....	\$ 194,879.05	
Sum .....	\$ 149,753.77	

**DISBURSEMENTS.**

Death claims .....	\$ 107,630.60	
Permanent disability claims.....	5,050.00	
Old age benefits.....	800.00	
Total benefits paid.....	\$ 113,480.60	
Commissions and fees paid to deputies and organizers .....	14,662.10	
Salaries of deputies and organizers.....	10,119.17	
Salaries of officers and trustees, five.....	7,161.02	
Salaries and other compensation of finance committee .....	185.10	
Salaries of office employes, five.....	2,388.58	
Salaries and fees paid to supreme medical examiners..	1,057.32	
Salaries and fees paid to subordinate medical ex- aminers .....	4,962.00	
Traveling and other expenses of officers, trustees and committees .....	1,050.91	
Insurance department fees.....	140.00	
Rent .....	860.04	
Advertising, printing and stationery.....	1,792.08	
Postage, express, telegraph and telephone.....	1,152.20	
Lodge supplies .....	616.62	
Official publication .....	2,292.48	
Expense of supreme lodge meeting.....	1,758.24	
Legal expense in litigating claims.....	540.11	
Furniture and fixtures.....	59.11	
Accrued interest on bonds purchased.....	288.45	
Premium on bonds purchased.....	1,376.00	
Cap tax to high courts.....	6,665.96	
Expense account .....	2,124.99	
Expenses of organizers.....	1,373.11	
Expenses account of claims.....	146.65	
Contingent fund .....	435.00	
Total disbursements .....	\$ 176,487.84	
Balance .....	\$ 273,165.93	

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 15,500.00	
Book value of bonds.....	230,750.00	
Deposited in trust companies and banks on interest...	10,578.50	
Deposited in banks (not on interest).....	16,337.43	
Total ledger assets.....	\$ 273,165.93	

## NON-LEDGER ASSETS.

Interest due, \$600.00, and accrued, \$113.66, on mortgages .....	\$ 713.66
Interest accrued on bonds.....	5,510.12
	<hr/>
Total interest due and accrued.....	\$ 6,223.78
Market value of bonds and stocks over book value....	7,669.50
Contingent fund in hands of supreme ranger.....	435.00
Furniture, fixtures and supplies.....	2,000.00
	<hr/>
Gross assets .....	\$ 289,494.21

## DEDUCT ASSETS NOT ADMITTED.

Contingent fund .....	\$ 435.00
Furniture, fixtures and supplies.....	2,000.00
	<hr/>
	\$ 2,435.00
	<hr/>
Total admitted assets.....	\$ 287,059.21

## LIABILITIES.

Death claims resisted, three.....	\$ 5,000.00
Death claims reported but not yet adjusted, fourteen..	12,500.00
	<hr/>
Total death claims, seventeen.....	\$ 17,500.00
Permanent disability claims adjusted and not yet due, one .....	\$ 800.00
Permanent disability claims reported but not yet adjusted, one .....	500.00
	<hr/>
Total permanent disability claims, two.....	1,300.00
	<hr/>
Total unpaid claims, nineteen.....	\$ 18,800.00
Salaries, rents, expenses, commissions, etc., due or accrued .....	2,346.60
	<hr/>
Total liabilities .....	\$ 21,146.60

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.	
	No.	Amount.
Benefit certificates in force December 31, 1909.....	13,747	\$ 13,950,500.00
Benefit certificates written during the year.....	2,377	1,721,500.00
Benefit certificates increased during the year.....		2,500.00
	<hr/>	<hr/>
Totals .....	16,124	\$ 15,674,500.00
Deduct terminated or decreased during the year.....	2,288	1,716,800.00
	<hr/>	<hr/>
Total benefit certificates in force December 31, 1910....	13,836	\$ 13,957,700.00
Benefit certificates terminated by death during the year.....	111	\$ 113,425.00
Benefit certificates terminated by lapse during the year.....	2,177	1,593,000.00
Benefit certificates decreased during the year.....		\$ 10,375.00

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	16	\$ 16,700.00
Claims (face value) incurred during the year.....	111	113,450.00
Totals .....	127	\$ 129,925.00
Claims paid during the year.....	109	107,630.00
Balance .....	18	\$ 22,294.40
Saved by compromising or scaling down claims during the year .....		3,794.40
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1910.....	17	\$ 17,500.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 2,125.00
Claims incurred during the year.....	14	5,750.00
Totals .....	17	\$ 7,875.00
Claims paid during the year.....	13	5,050.00
Balance .....	4	\$ 2,825.00
Saved by compromising or scaling down claims during the year .....		25.00
Claims rejected during the year.....	2	1,500.00
Claims unpaid December 31, 1910.....	2	\$ 1,300.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1909.....	2	\$ 300.00
Claims incurred during the year.....	4	500.00
Totals .....	6	\$ 800.00
Claims paid during the year.....	6	800.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00 under each plan.

Amount of one full assessment on present membership: Mortuary, \$10,-750.00; expense, \$3,750.00.

Assessments collected from organization of association: Mortuary and disability, \$1,339,795.51.

Losses and claims paid from organization of association: Death claims, \$842,463.91; disability claims, \$41,912.50.

## UNITED STATES GRAND LODGE OF THE ORDER BRITH ABRAHAM, OF NEW YORK, N. Y.

Organized under the Laws of the State of New York.  
Incorporated March 30, 1888. Commenced business February 3, 1900.  
Date of admission into Colorado November 7, 1905.  
Home Office.....266 and 288 Grand Street, New York City, N. Y.

SAMUEL DORT, Grand Master.  
MAYER SCHONFELD, First Deputy Grand Master.  
LEONARD LEISERSOHN, Grand Secretary.  
BARNET FREEDMAN, Grand Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 97,706.04

### INCOME.

All other assessments or premiums..	\$ 366,194.06	
Dues and per capita tax.....	19,868.38	
		386,062.44
Net amount received from members.....	\$ 386,062.44	
Interest on bonds and dividends on stocks.....	1,820.00	
Interest from all other sources.....	955.92	
Sale of lodge supplies.....	122.15	
Membership certificates .....	879.19	
Withdrawal cards .....	83.05	
Telephone tolls .....	32.50	
Traveling cards .....	41.27	
Overpayments .....	32.30	
Charter fees .....	6.00	
Reimbursement for advances.....	5.31	
Hospital contributions .....	6,126.90	
		\$ 396,167.03
Total income .....		\$ 396,167.03
		\$ 493,873.07
Sum .....		\$ 493,873.07

Gross amount of membership fees required or represented by application, estimated \$377,417.58.

Gross amount of medical examiner's fees, estimated \$4,256.00.

### DISBURSEMENTS.

Death claims .....	\$ 341,584.69	
Other benefits .....	7,911.16	
		\$ 349,495.85
Total benefits paid.....		\$ 349,495.85
Commissions and fees paid to deputies and organizers, reimbursement for expenses.....	1,362.75	
Salaries of officers and trustees, five.....	7,299.92	
Grand master's gratuity and expenses.....	1,825.00	
Salaries and other compensation of committees.....	343.30	
Salaries of office employes, two.....	1,153.80	

Traveling and other expenses of officers, trustees and committees .....	1,620.15	
Insurance department fees .....	330.11	
Rent .....	2,708.42	
Advertising, printing and stationery.....	2,894.13	
Postage, express, telegraph and telephone.....	1,658.81	
Legal expense in litigating claims.....	273.10	
Other legal expenses .....	34.75	
Furniture and fixtures .....	20.00	
Office cleaning .....	130.00	
Collection of checks .....	33.48	
Office sundries .....	124.77	
Relief by executive committee.....	2.00	
Official bonds .....	115.00	
Funerals .....	94.20	
Fire insurance .....	10.53	
Fraternal congress (dues) .....	5.00	
Electric light .....	22.10	
Sundry hall rent .....	5.00	
Testimonials .....	26.00	
Hospital distributions .....	6,079.32	
Total disbursements .....		\$ 377,736.99
Balance .....		\$ 116,136.08

## LEDGER ASSETS.

Book value of bonds .....	\$ 58,562.50	
Deposited in trust companies and banks on interest....	56,721.05	
Cash in association's office.....	852.53	
Total ledger assets .....		\$ 116,136.08

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 385.01	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		31,175.55
Total admitted assets .....		\$ 147,696.64

## LIABILITIES.

Death claims due and unpaid, trust funds, ninety-eight .....	\$ 25,112.32	
Death claims adjusted not yet due, one hundred and twenty-seven .....	63,100.00	
Death claims resisted, four .....	2,000.00	
Total unpaid claims .....		\$ 90,212.32
Salaries, rents, expenses, commissions, etc., due or accrued .....		368.50
Assessment, December, 1910, due January 1, 1911.....		2,562.30
Unpaid hospital contributions .....		4,030.15
Unpaid headstone balance .....		1,004.52
Unpaid relief balance .....		1,042.51
Unpaid picnic and cemetery balance.....		856.44
Total liabilities .....		\$ 100,076.74

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	65,589	\$ 32,794,500.00	857	\$ 428,500.00
Benefit certificates written during the year .....	9,891	4,945,500.00	93	46,500.00
Totals .....	75,480	\$ 37,740,000.00	950	\$ 475,000.00
Deduct terminated or decreased during the year .....	5,974	2,987,000.00	66	33,000.00
Total benefit certificates in force December 31, 1910.....	69,506	\$ 34,753,000.00	884	\$ 442,000.00
Benefit certificates terminated by death during the year .....	673	\$ 336,500.00	14	\$ 7,000.00
Benefit certificates terminated by lapse during the year .....	5,301	2,650,500.00	52	26,000.00
Received during the year from members in Colorado: Mortuary, \$4,070.18; reserve, \$218.01; expense, \$314.65. Total, \$4,602.84.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	182	\$ 70,037.84	2	\$ 1,004.02
Claims (face value) incurred during the year .....	736	361,759.17	16	7,997.01
Totals .....	918	\$ 431,797.01	18	\$ 9,001.03
Claims paid during the year.....	689	341,584.69	16	8,000.61
Claims unpaid December 31, 1910..	229	\$ 90,212.32	2	\$ 1,000.42

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life: Not to exceed \$500.00, though if less money is collected, then only the amount so collected.

Amount of one full assessment on present membership: Mortuary, \$1,042.59; emergency or reserve, \$4,344.12; expense, \$10,425.90.

Assessments collected from organization of association: Mortuary, \$2,958,-960.11.

Losses and claims paid from organization of association: Death claims, \$2,936,279.80.



## WESTERN MASONS' MUTUAL LIFE ASSOCIATION, OF LOS ANGELES, CAL.

Organized under the Laws of the State of California.

Incorporated, 1886. Commenced business, 1886.

Date of admission into Colorado, 1908.

Home Office.....329 Laughlin Building, Los Angeles, Cal.

C. J. WILLETT, President.

T. J. ARMSTRONG, Vice-President.

G. F. STEVENSON, Secretary. M. H. FLINT, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 357,784.55

### INCOME.

Membership fees actually received.....\$ 303.00

All assessments or premiums..... 210,372.31

Net amount received from members.....\$ 210,675.31

Interest from all sources..... 16,727.06

Total income ..... \$ 227,402.37

Sum ..... \$ 615,186.92

Gross amount of membership fees required or represented by application, \$6,453.00.

### DISBURSEMENTS.

Death claims .....\$ 181,000.00

Cancellation of certificates ..... 932.75

Total benefits paid..... \$ 181,932.75

Commissions and fees paid to deputies and organizers. 4,441.75

Salaries of deputies and organizers..... 303.00

Salaries—secretary, \$3,000.00; president, \$500.00..... 3,500.00

Salaries and other compensation of committees..... 1,035.50

Salaries of office employes, three..... 2,100.00

Salaries and fees paid to supreme medical examiners. 230.00

Insurance department fees ..... 1,254.09

Rent ..... 660.00

Advertising, printing and stationery..... 993.34

Postage, express, telegraph and telephone..... 2,034.40

Legal expense in litigating claims..... 47.70

All other items ..... 240.55

Total disbursements ..... \$ 198,773.08

Balance ..... \$ 416,413.84

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 202,080.30	
Book value of bonds .....	189,375.00	
Deposited in trust companies and banks on interest....	10,000.00	
Cash in association's office, \$801.93, and deposited in banks (not on interest), \$9,156.61.....	9,958.54	
Deposited with province of Quebec, drawing three per cent. ....	5,000.00	
Total ledger assets .....		\$ 416,413.84

## DEDUCT ASSETS NOT ADMITTED.

Contingent assets—assessments to be levied.....	\$ 17,000.00	
		\$ 17,000.00
Total admitted assets.....		\$ 399,413.84

## LIABILITIES.

Death claims reported but not yet adjusted, twelve....	\$ 17,000.00	
Total liabilities .....		\$ 17,000.00

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	7,677	\$ 12,132,000.00	421	\$ 656,000.00
Benefit certificates written during the year .....	1,108	1,764,000.00	8	14,000.00
Totals .....	8,785	\$ 13,896,000.00	429	\$ 670,000.00
Deduct terminated or decreased dur- ing the year.....	494	813,000.00	39	59,000.00
Total benefit certificates in force December 31, 1910.....	8,291	\$ 13,083,000.00	390	\$ 611,000.00
Benefit certificates terminated by death during the year.....	109	\$ 175,000.00	8	\$ 12,000.00
Benefit certificates terminated by lapse during the year.....	386	640,000.00	31	44,000.00
Received during the year from members in Colorado: reserve, \$9,824.00; expense, \$982.00.			Mortuary, \$8,842.00;	

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	15	\$ 24,000.00	2	\$ 3,000.00
Claims (face value) incurred during the year .....	109	175,000.00	8	12,000.00
Totals .....	124	\$ 199,000.00	10	\$ 15,000.00
Claims paid during the year.....	112	181,000.00	10	15,000.00
Balance .....	12	\$ 18,000.00		
Saved by compromising or scaling down claims during the year.....		1,000.00		
Claims unpaid December 31, 1910 .....	12	\$ 17,000.00		

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$1,000.00 to \$3,000.00.

Assessments collected from organization of association, \$2,186,675.64.

Losses and claims paid from organization of association: Death claims, \$1,656,693.00.

## WOMEN'S CATHOLIC ORDER OF FORESTERS, OF CHICAGO, ILL.

Organized under the Laws of the State of Illinois.

Incorporated January 31, 1894. Commenced business July, 1891.

Date of admission into Colorado, October 13, 1898.

Home Office.....79 Dearborn St., Chicago, Illinois

ROSE D. RITTMAN, President.

TESSIE M. MURPHY, Vice-President. JULIA H. McDONNELL, Secretary.

KATHERINE F. BIRMINGHAM, Treasurer.

### BALANCE SHEET.

Balance from previous year.....\$ 593,583.09

#### INCOME.

Membership fees actually received.....	\$ 200.00
All other assessments or premiums.....	781,138.59
Dues and per capita tax.....	60,287.95
Other payments by members.....	190.84
<hr/>	
Net amount received from members.....	\$ 841,817.38
Interest on bonds and dividends on stocks.....	17,735.62
Interest from all other sources.....	3,612.32
Sale of lodge supplies.....	2,862.96
Certificates .....	4,069.21
Subordinate officers' bonds.....	1,021.93
General expense .....	122.48
Premium (spoons) .....	16.00
<hr/>	
Total income .....	\$ 871,257.90
Sum .....	\$ 1,464,840.99

Gross amount membership fees required or represented by application, \$12,170.00.

#### DISBURSEMENTS.

Death claims .....	\$ 651,471.18
<hr/>	
Total benefits paid.....	\$ 651,471.18
Organizers, extra compensation.....	193.00
Commissions and fees paid to deputies and organizers .....	2,200.00
Salaries of officers and trustees, three.....	6,000.00
Board meetings .....	1,666.45
Salaries and other compensation of committees.....	456.90

Salaries of office employes, twenty-two.....	13,752.97	
Traveling and other expenses of officers, trustees and committees .....	772.56	
Insurance department fees.....	374.80	
Rent .....	2,400.00	
Postage, express, telegraph and telephone.....	2,993.82	
Lodge supplies .....	6,737.09	
Official publication .....	4,470.59	
Legal expenses .....	943.20	
Furniture and fixtures.....	225.50	
Personal taxes, repairs and other expenses on real estate .....	7.50	
Depreciation of bonds.....	615.16	
Accrued interest .....	1,875.20	
Refund Class A.....	192.12	
Refund Class B.....	16.91	
Refund Class AA.....	21.50	
Refund per capita.....	79.20	
Refund supplies .....	25.16	
Refund certificates .....	10.00	
Refund Conv. special.....	.15	
Premium for new members.....	2,412.00	
Surety company for Sub. Ct. bonds.....	1,058.80	
Auditors .....	1,323.00	
General expense .....	1,873.23	
		<hr/>
Total disbursements .....		\$ 706,414.24
		<hr/>
Balance .....		\$ 758,426.75

## LEDGER ASSETS.

Book value of bonds.....		\$ 497,158.13
Deposited in trust companies and banks on interest...\$	274,082.37	
Deduct uncanceled checks.....	12,813.75	
		<hr/>
		261,268.62
		<hr/>
Total ledger assets.....		\$ 758,426.75

## NON-LEDGER ASSETS.

Interest accrued on bonds.....		\$ 8,513.28
Assessments actually collected by subordinate lodges and not yet turned over to supreme lodge.....		65,911.00
		<hr/>
Gross assets .....		\$ 832,851.03

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value...		7,737.13
		<hr/>
Total admitted assets.....		\$ 825,113.90

## LIABILITIES.

Death claims due and unpaid, forty-four.....\$	42,105.00	
Death claims adjusted not yet due, eighty-five.....	96,000.00	
Death claims resisted, two.....	3,000.00	
		<hr/>
Total liabilities .....		\$ 141,105.00

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	58,567	\$ 61,102,000.00	345	\$ 395,500.00
Benefit certificates written during the year .....	6,085	6,267,500.00	107	110,000.00
Totals .....	64,652	\$ 67,369,500.00	452	\$ 505,500.00
Deduct terminated or decreased during the year .....	2,129	2,233,000.00	35	38,000.00

## Total benefit certificates in force

December 31, 1910.....	62,523	\$ 65,136,500.00	417	\$ 467,500.00
Benefit certificates terminated by death during the year.....	636	700,500.00	5	6,500.00
Benefit certificates terminated by lapse during the year.....	1,493	1,532,500.00	30	31,500.00

Received during the year from members in Colorado: Mortuary, \$5,480.88; expense, \$479.09. Total, \$5,959.97.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	88	\$ 92,076.18	.....	.....
Claims (face value) incurred during the year .....	636	700,500.00	5	\$ 6,500.00
Totals .....	724	\$ 792,576.18	5	\$ 6,500.00
Claims paid during the year.....	693	651,471.18	2	3,500.00
Claims unpaid December 31, 1910..	131	\$ 141,105.00	3	\$ 3,000.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$2,500.00.

Amount of one full assessment on present membership: We quote the maximum assessment for 1910—Mortuary, \$1.20.

Assessments collected from organization of association: Mortuary, \$6,328,228.87.

Losses and claims paid from organization of association: Death claims, \$5,779,582.00.

## WOMEN OF WOODCRAFT, OF PORTLAND, ORE.

Organized under the Laws of the State of Colorado, and re-incorporated under  
the Laws of the State of Oregon.

Re-incorporated September 22, 1905. Commenced business April 1, 1897.

Home Office.....394 Taylor Street, Portland, Oregon.

CARRIE C. VAN ORSDALL, President.

JOHN L. WRIGHT, Secretary.

BERTHA M. SUMNER, Treasurer.

EVANGELINE HEARTZ, Vice-President.

### BALANCE SHEET.

Balance from previous year.....\$ 713,519.43

#### INCOME.

Membership fees actually received.....	\$ 5,242.75
All other assessments or premiums.....	593,524.39
Dues and per capita tax.....	92,268.41

Total received from members.....	\$ 691,035.55
Deduct payments returned to applicants and members	20.60

Net amount received from members.....	\$ 691,014.95
Interest on bonds and dividends on stocks.....	31,270.02
Gross rents from association's property.....	2,358.00
Sale of lodge supplies.....	2,381.75
From circles .....	10.99
Refund on scrip.....	129.04
Advertising .....	603.00
Refund Martin case.....	75.00

Total income ..... \$ 727,842.75

Sum ..... \$ 1,441,362.18

#### DISBURSEMENTS.

Death claims .....	\$ 347,909.00
Monument and funeral benefits.....	28,950.00
Martin case costs.....	278.70

Total benefits paid.....	\$ 377,167.70
Salaries of deputies and organizers.....	22,912.74
Salaries of managers or agents not deputies or organizers .....	3,518.11
Salaries of officers and trustees.....	10,500.00
Salaries of office employes.....	19,802.65
Salaries and fees paid to supreme medical examiners.	2,529.60
Traveling and other expenses of officers, trustees and committees .....	2,036.55
Insurance department fees.....	50.00
Advertising, printing and stationery.....	6,821.89
Postage, express, telegraph and telephone.....	5,788.49
Lodge supplies .....	3,736.68
Official publication .....	18,241.02
Legal expense in litigating claims.....	60.95
Other legal expenses.....	960.00

Furniture and fixtures.....	1,156.87	
Taxes, repairs and other expenses on real estate.....	476.58	
Medford, Oregon, bonds.....	75.00	
Mobile, Alabama, bonds.....	730.61	
Death claim fees.....	80.00	
Insurance and bonds.....	1,480.87	
National Fraternal Congress.....	255.83	
Lights, fuel, janitor, etc.....	2,633.97	
Interest .....	500.00	
Bishop-Cook trial .....	747.70	
Anderson trial .....	102.15	
Auditing account .....	300.00	
Messenger service .....	30.00	
Exchange .....	20.65	
	<hr/>	
Total disbursements .....		\$ 482,756.61
		<hr/>
Balance .....		\$ 958,605.57

**LEDGER ASSETS.**

Book value of real estate.....	\$ 88,057.34	
Book value of bonds.....	698,777.04	
Deposited in banks (not on interest).....	171,360.94	
Due from circles.....	410.25	
	<hr/>	
Total ledger assets.....		\$ 958,605.57

**NON-LEDGER ASSETS.**

Interest accrued on bonds.....	\$ 13,088.79	
	<hr/>	
Total interest accrued.....		\$ 13,088.79
Market value of real estate over book value.....	26,942.66	
Market value of bonds and stocks over book value...	51,009.90	
Per capita tax due from circles.....	7,763.25	
Furniture and fixtures, stationery, supplies and printed matter .....	26,000.00	
	<hr/>	
Gross assets .....		\$ 1,083,410.17

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value...\$	6,065.82	
Due from circles.....	8,173.50	
Furniture and fixtures, stationery, supplies and printed matter .....	26,000.00	
	<hr/>	
		\$ 40,239.32
		<hr/>
Total admitted assets.....		\$ 1,043,170.85

**LIABILITIES.**

Death claims due and unpaid, one.....	\$ 244.25	
Death claims reported but not yet adjusted, forty- four .....	44,575.00	
	<hr/>	
Total unpaid claims.....		\$ 44,819.25
Advance assessments .....	386.30	
Grand circle session.....	10,995.94	
	<hr/>	
Total liabilities .....		\$ 56,201.49

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	47,939	\$ 61,209,900.00	13,904	\$ 18,953,400.00
Benefit certificates written during the year .....	3,143	2,623,200.00	621	636,500.00
Totals .....	51,082	\$ 63,833,100.00	14,525	\$ 19,589,900.00
Deduct terminated or decreased during the year .....	4,896	5,654,300.00	1,266	1,642,100.00
Total benefit certificates in force December 31, 1910.....	46,186	\$ 58,178,800.00	13,299	\$ 17,947,800.00
Benefit certificates terminated by death during the year.....	306	\$ 333,900.00	107	\$ 115,000.00
Benefit certificates terminated by lapse during the year.....	4,401	5,167,000.00	1,083	1,494,400.00
Benefit certificates terminated by non-acceptance during the year.....	189	153,400.00	36	32,700.00
Received during the year from members in Colorado: Mortuary, \$166,080.29; reserve, \$15,696.65; expense, \$27,890.30. Total, \$209,667.24.				

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	66	\$ 71,428.25	15	\$ 20,194.25
Claims (face value) incurred during the year .....	306	333,900.00	107	115,000.00
Totals .....	372	\$ 405,328.25	122	\$ 135,194.25
Claims paid during the year.....	326	347,909.00	105	113,525.00
Balance .....	46	\$ 57,419.25	17	\$ 21,669.25
Saved by compromising or scaling down claims during the year.....		12,100.00		4,350.00
Claims rejected during the year.....	1	500.00		
Claims unpaid December 31, 1910 .....	45	\$ 44,819.25	17	\$ 17,319.25

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$200.00 to \$2,000.00.

Amount of one full assessment on present membership: Mortuary, \$46,042.25; emergency or reserve, \$4,967.65; expense, \$7,763.25.

Assessments collected from organization of association: Mortuary, \$3,502,092.07.

Losses and claims paid from organization of association: Death claims, \$3,058,497.26.



HEAD CAMP  
WOODMEN OF THE WORLD (PACIFIC JURISDICTION), OF DENVER, COLO.

Organized under the Laws of the State of Colorado.

Incorporated January 20, 1891. Commenced business June 28, 1890.

Home Office.....1447 Tremont Street, Denver, Colorado.

I. I. BOAK, Head Consul. F. P. BERTSCHY, Head Auditor.  
C. V. BENSON, Head Clerk. A. E. SUNDERLAND, Head Banker.

BALANCE SHEET.

Balance from previous year.....\$ 3,007,283.14

INCOME.

All other assessments or premiums.....\$ 2,062,585.87  
Dues and per capita tax..... 184,480.32  
Certificate fees ..... 11,986.50

Net amount received from members.....\$ 2,259,052.69  
Interest on bonds and dividends on stocks..... 148,359.18  
Interest from all other sources..... 4,691.93  
Sale of lodge supplies. .... 4,191.33  
Warrants returned and cancelled..... 55.00  
Fines ..... 212.00  
Refunds ..... 177.23  
Sale of Head Camp building..... 50,000.00  
Sale of Costilla Co., Colo., S. D. No. 10 bonds..... 1,040.65  
Increase in ledger assets..... 15,000.00  
Lost beneficiaries ..... 400.00

Total income ..... \$ 2,483,180.01

Sum ..... \$ 5,490,463.15

DISBURSEMENTS.

Death claims .....\$ 1,348,300.00  
Monuments ..... 69,000.00

Total benefits paid.....\$ 1,417,300.00  
Commissions and fees paid to deputies and organizers 8,520.00  
Salaries of deputies and organizers..... 57,988.00  
Salaries of officers and trustees, nine..... 19,733.28  
Other compensation of officers and trustees..... 1,900.00  
Salaries of office employes, twenty-seven..... 25,989.35  
Salaries and fees paid to supreme medical examiners.. 3,382.00  
Traveling and other expenses of officers, trustees and committees ..... 10,878.68  
Insurance department fees..... 55.00  
Rent ..... 545.00  
Advertising, printing and stationery..... 5,197.50  
Postage, express, telegraph and telephone..... 7,950.98  
Lodge supplies ..... 3,648.76  
Official publication ..... 18,226.45  
Expense of supreme lodge meeting..... 31,033.58  
Legal expense in litigating claims..... 1,635.35  
Other legal expenses..... 1,250.00  
Furniture and fixtures..... 1,304.05  
Taxes, repairs and other expenses on real estate..... 784.25

Premium .....	2,049.56	
Accrued interest .....	1,364.69	
Maintenance of building.....	1,575.35	
Office supplies .....	119.20	
Refunds .....	10.00	
Deputies' bonds .....	104.00	
Prizes and extension expense.....	3,970.90	
General fund notes and interest.....	16,666.67	
General expense .....	500.25	
Exchange .....	12.30	
Sovereign Camp, W. O. W.....	300.00	
Associated fraternities .....	278.00	
Head officers' bonds.....	381.00	
Vault rent .....	150.00	
Costilla Co., Colo., S. D. No. 10 bonds.....	1,040.65	
Purchase of Head Camp building.....	50,000.00	
	<hr/>	
Total disbursements .....		\$ 1,695,934.80
		<hr/>
Balance .....		\$ 3,794,528.35

**LEDGER ASSETS.**

Book value of real estate.....\$	50,000.00	
Book value of bonds.....	3,569,325.58	
Deposited in trust companies and banks on interest...	175,202.77	
	<hr/>	
Total ledger assets.....		\$ 3,794,528.35

**NON-LEDGER ASSETS.**

Interests accrued on bonds.....\$	69,848.82	
Interest accrued on other assets.....	479.00	
	<hr/>	
Total interest accrued.....		\$ 70,327.82
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	184,824.37	
Due from camps account certificate fees and supplies	1,586.95	
Stock, supplies and stationery.....	3,349.20	
Furniture and fixtures.....	9,805.70	
Postage on hand.....	103.29	
Due from head officers.....	88.68	
	<hr/>	
Gross assets .....		\$ 4,064,614.36

**DEDUCT ASSETS NOT ADMITTED.**

Book value of bonds and stocks over market value...\$	24,399.90	
Due from camps account certificate fees and supplies.	1,586.95	
Stock, supplies and stationery.....	3,349.20	
Furniture and fixtures.....	9,805.70	
	<hr/>	
		\$ 39,141.75
		<hr/>
Total admitted assets.....		\$ 4,025,472.61

**LIABILITIES.**

Death claims resisted, seven.....\$	12,400.00	
Death claims reported but not yet adjusted, thirty....	54,000.00	
	<hr/>	
Total death claims.....		\$ 66,400.00
Sixty monuments due.....	6,000.00	
	<hr/>	
Total unpaid claims.....		\$ 72,400.00
Salaries, rents, expenses, commissions, etc., due or accrued .....	10,807.71	
Taxes due or accrued.....	671.60	
Lost beneficiaries .....	3,400.00	
	<hr/>	
Total liabilities .....		\$ 87,279.31

## EXHIBIT OF CERTIFICATES.

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	99,166	\$181,947,600.00	24,976	\$ 46,228,600.00
Benefit certificates written during the year .....	10,205	15,093,000.00	2,908	2,591,300.00
Benefit certificates increased during the year .....	.....	148,000.00	.....	49,000.00
Totals .....	109,371	\$196,188,600.00	26,084	\$ 48,278,900.00
Deduct terminated or decreased during the year .....	7,524	10,935,900.00	1,727	2,874,700.00
Total benefit certificates in force December 31, 1910.....	101,847	\$185,252,700.00	24,357	\$ 46,404,200.00
Benefit certificates terminated by death during the year.....	787	\$ 1,492,700.00	219	\$ 427,900.00
Benefit certificates terminated by lapse during the year.....	6,737	9,296,700.00	1,508	2,420,800.00
Benefit certificates decreased during the year .....	.....	146,500.00	.....	26,000.00

Received during the year from members in Colorado: Mortuary, \$458,627.58; reserve, \$59,088.14; expense, \$43,661.12. Total, \$561,376.84.

## EXHIBIT OF DEATH CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	23	\$ 57,700.00	13	\$ 22,400.00
Claims (face value) incurred during the year .....	787	1,414,000.00	219	406,000.00
Totals .....	820	\$ 1,471,700.00	232	\$ 428,400.00
Claims paid during the year.....	778	1,347,300.00	219	398,200.00
Balance .....	42	\$ 124,400.00	13	\$ 30,200.00
Saved by compromising or scaling down claims during the year.....	.....	47,000.00	.....	9,800.00
Claims rejected during the year.....	5	11,000.00	1	2,000.00
Claims unpaid December 31, 1910..	37	\$ 66,400.00	12	\$ 18,400.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	41	\$ 4,100.00	11	\$ 1,100.00
Claims incurred during the year.....	709	70,900.00	211	21,100.00
Totals .....	750	\$ 75,000.00	222	\$ 22,200.00
Claims paid during the year.....	690	69,000.00	210	21,000.00
Claims unpaid December 31, 1910..	60	\$ 6,000.00	12	\$ 1,200.00

## GENERAL INTERROGATORIES.

Minimum and maximum insurance that may be issued on any one life, \$500.00 to \$3,000.00; \$100.00 additional for monument.

Amount of one full assessment on present membership: Mortuary, \$150,477.37; emergency or reserve, \$19,070.40; expense, \$15,276.60.

Assessments collected from organization of association: Mortuary, \$14,974,028.21.

Losses and claims paid from organization of association: Death claims, \$13,171,197.50; monuments, \$617,400.00.

WORKMEN'S SICK AND DEATH BENEFIT FUND OF  
THE UNITED STATES OF AMERICA, OF NEW  
YORK, N. Y.

Organized under the Laws of the State of New York.

Incorporated February 13, 1899. Commenced business October 19, 1884.

Date of admission into Colorado, June 27, 1905.

Home Office.....1 and 3 Third Avenue, New York City.

PAUL FLASCHEL, President.

WILLIAM MEYER, Secretary.

STEPHAN BACHER, Treasurer.

BALANCE SHEET.

Balance from previous year.....\$ 387,469.70

INCOME.

Membership fees actually received.....\$ 14,492.00  
All other assessments or premiums..... 454,792.23  
Benefit certificates, membership book and fines..... 1,947.05

Total received from members.....\$ 471,231.28  
Deduct payments returned to applicants and members 32.25

Net amount received from members.....\$ 471,199.03  
Interest on mortgage loans..... 13,173.05  
Interest from all other sources..... 1,914.34  
Sale of lodge supplies..... 7.95  
Official publication ..... 318.80  
Sick benefit refunded..... 18.00  
Deposit for mortgage appropriation..... 75.00  
Sundries ..... 49.20

Total income ..... \$ 486,755.37

Sum ..... \$ 874,225.07

Gross amount of membership fees required or represented by application, \$14,492.00.

Gross amount of medical examiner's fees, \$3,938.00.

DISBURSEMENTS.

Death claims .....\$ 119,291.13  
Sick and accident claims..... 284,191.35

Total benefits paid..... \$ 403,482.48  
Salaries of officers and trustees, two..... 1,925.35  
Other compensation of officers and trustees..... 140.23  
Salaries and other compensation of committees..... 306.38  
Salaries of office employes, eight..... 5,322.80  
Insurance department fees..... 15.00  
Rent ..... 900.00  
Advertising, printing and stationery..... 1,658.25  
Postage, express, telegraph and telephone..... 1,815.31  
Lodge supplies ..... 561.82  
Official publication ..... 10,659.35

Expense of supreme lodge meeting.....	767.96	
Legal expense in litigating claims.....	750.00	
Other legal expenses.....	125.00	
Furniture and fixtures.....	65.55	
Books and stationery.....	356.99	
Office lighting .....	40.04	
Office cleaning .....	121.00	
Premium on bondage of officers.....	25.00	
Services of an actuary.....	115.00	
Extraordinary convention as provided in article 23, sections 6, 7, & 13 of the Constitution.....	11,985.83	
Special sick control and special physician.....	37.54	
Collection of checks.....	60.12	
Mortgage appraisals .....	60.00	
Premium on insurance policy (fire).....	17.74	
Sundries .....	76.86	
		<hr/>
Total disbursements .....		\$ 441,421.60
		<hr/>
Balance .....		\$ 432,803.47

**LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$ 300,575.00	
Deposited in trust companies and banks on interest...	46,407.94	
Cash in association's office.....	181.71	
In treasuries of subordinate bodies or deposited by them in banks.....	\$5,638.82	
		<hr/>
Total ledger assets.....		\$ 432,803.47

**NON-LEDGER ASSETS.**

Interest accrued on mortgages.....	\$ 5,104.09	
Interest accrued on other assets.....	594.16	
		<hr/>
Total interest accrued.....		\$ 5,698.25
Furniture, fixtures, safes, etc.....		1,000.00
Supplies and printed matter.....		800.00
Assessments due and unpaid.....		43,299.29
		<hr/>
Gross assets .....		\$ 483,601.01

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, etc.....	\$ 45,099.29	
		<hr/>
		\$ 45,099.29
		<hr/>
Total admitted assets.....		\$ 438,501.72

**LIABILITIES.**

Death claims due and unpaid, eight.....	\$ 1,413.62	
Death claims resisted, eight.....	1,900.00	
Death claims reported but not yet adjusted, sixty- four .....	14,320.18	
		<hr/>
Total death claims.....		\$ 17,633.80
Sick and accident claims due and unpaid, five.....		1,549.25
		<hr/>
Total liabilities .....		\$ 19,183.05

**EXHIBIT OF CERTIFICATES.**

	Total Business of the Year.		Business in Colorado During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1909 .....	42,957	\$ 10,739,250.00	131	\$ 32,750.00
Benefit certificates written during the year .....	3,955	988,750.00	16	4,000.00
Totals .....	46,912	\$ 11,728,000.00	147	\$ 38,750.00
Deduct terminated or decreased during the year .....	1,645	411,250.00	19	4,750.00
Total benefit certificates in force December 31, 1910.....	45,267	\$ 11,316,750.00	128	\$ 32,000.00
Benefit certificates terminated by death during the year.....	483	120,750.00	3	750.00
Benefit certificates terminated by lapse during the year.....	1,089	272,250.00	15	3,750.00
Benefit certificates terminated by withdrawals and expulsion during the year .....	73	18,250.00	.....	.....
Benefit certificates transferred to other state .....	1	250.00	.....	.....
Received during the year from members in Colorado: sick and accident, \$908.70; expense, \$80.74. Total, \$1,368.50.			Mortuary, \$379.06;	

**EXHIBIT OF DEATH CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	76	\$ 17,258.26	.....	.....
Claims (face value) incurred during the year .....	483	120,750.00	3	\$ 750.00
Totals .....	559	\$ 138,008.26	3	\$ 750.00
Claims paid during the year.....	474	119,291.13	3	750.00
Balance .....	85	\$ 18,717.13	.....	.....
Saved by compromising or scaling down claims during the year.....	5	1,083.33	.....	.....
Claims unpaid December 31, 1910	80	\$ 17,633.80	.....	.....

**EXHIBIT OF SICK AND ACCIDENT CLAIMS.**

	Total Claims.		Colorado Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1909.....	3	\$ 895.50	.....	.....
Claims incurred during the year.....	10,411	284,845.10	39	\$ 1,072.50
Totals .....	10,414	\$ 285,740.60	39	\$ 1,072.50
Claims paid during the year.....	10,409	284,191.35	39	1,072.50
Claims unpaid December 31, 1910	5	\$ 1,549.25	.....	.....

**GENERAL INTERROGATORIES.**

Minimum and maximum insurance that may be issued on any one life, uniformly \$250.00.

Amount of one full assessment on present membership: Mortuary, \$10,498.00; sick and accident, \$25,166.00; expense, \$2,106.00.

Assessments collected from organization of association: Mortuary, \$1,-159,446.18; sick and accident, \$3,299,814.25.

Losses and claims paid from organization of association: Death claims, \$1,087,845.98; disability claims, \$3,236,004.12.

# STATISTICAL TABLES

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FRATERNAL

COLORADO BUSINESS—FRATERNAL INSURANCE—FOR THE YEAR 1910.

NAMES OF COMPANIES.	Total Insurance in Force December 31, 1910.		Total Admitted Assets Dec. 31, 1910.		Insurance in Force in Colorado December 31, 1910.	
	No.	Amount.	\$	No.	Amount.	\$
Americans, The, San Francisco, Cal.....	1,786	1,847,600.00	7,024.46	260	64,400.00	
American Mutual Benefit Association, Chicago, Ill.....						
American Nobles, Waterloo, Iowa.....	16,441	20,054,231.60	56,382.96	1,950	2,786,965.00	
American Patriots, Springfield, Ill.....	21,326	8,031,250.00	80,523.05	33	14,200.00	
American Woodmen, Denver, Colo.....	1,846	942,750.00	7,513.01	79	37,500.00	
Ancient Order United Workmen, Denver, Colo.....						
Brotherhood Accident Co., Boston, Mass.....	16,075	1,607,500.00	73,694.48	79	7,900.00	
Brotherhood of American Yeomen, Des Moines, Iowa.....	133,948	187,372,000.00	1,734,735.43	6,927	10,966,000.00	
Brotherhood Endowment Association, Denver, Colo.....	633	72,670.00	555.60	11	1,320.00	
Catholic Mutual Benefit Association, Hornell, N. Y.....	60,340	81,933,500.00	2,368,400.09	275	403,500.00	
Catholic Relief & Beneficiary Association, Auburn, N. Y.....	11,879	10,303,000.00	82,702.41	308	316,250.00	
Church Fraternal, Monmouth, Ill.....	3,816	5,259,500.00	86,143.01	135	191,000.00	
Church Life Insurance Association, Denver, Colo.....	60	27,825.00	411.27	60	27,825.00	
Colorado Mutual Benefit Association, Denver, Colo.....	87	4,350.00	477.45	87	4,350.00	
Court of Honor, Springfield, Ill.....	64,843	79,732,375.00	1,852,318.60	1,188	1,254,000.00	
Danish Brotherhood, Omaha, Neb.....	19,163	13,645,250.00	138,486.87	283	197,750.00	
Degree of Honor, Sioux City, Iowa.....	42,811	43,585,750.00	81,272.60	943	943,000.00	
Equitable Fraternal Union, Neenah, Wis.....	27,617	36,373,000.00	1,298,490.01	169	242,000.00	
Fraternal Aid Association, Lawrence, Kans.....	36,944	47,339,750.00	655,649.75	1,923	2,549,000.00	
Fraternal Bankers Reserve, Cedar Rapids, Iowa.....	7,020	9,006,400.00	46,241.53	578	850,200.00	
Fraternal Brotherhood, Los Angeles, Cal.....	46,202	58,793,500.00	575,927.30	875	1,255,000.00	



Fraternal Life & Accident Association, Richmond, Va.....	3,500	36,896.72	10	10,500.00
Fraternal Protective Association, Boston, Mass.....	7,228	1,445,600.00	327	65,400.00
Fraternal Provident Reserve of America.....				
Fraternal Union of America, Denver, Colo.....	30,206	89,886,350.00	2,663	3,701,600.00
Grand Fraternity, Philadelphia, Pa.....	11,754	11,721,012.00	529	622,150.00
Home Guards of America, Van Wert, O.....	18,376	17,748,573.00	152	116,450.00
Homesteaders, The, Des Moines, Iowa.....	14,156	19,338,500.00	1,209	1,963,500.00
Illinois Woodmen Accident Association, Danville, Ill.....	3,753	2,425,975.00		
Improved Order Heptasophs, Baltimore, Md.....	70,755	97,470,000.00	60	141,000.00
*Independent Order Brith Abraham, New York, N. Y.....	145,240	73,620,000.00		
Independent Order of Foresters, Toronto, Canada.....	236,509	240,170,989.00	365	509,000.00
Independent Order of Puritans, Pitsburgh, Pa.....	4,638	8,435,937.00	399	1,059,100.00
Keystone Guard, Athens, Pa.....				
Knights of Columbus, New Haven, Conn.....	79,925	83,387,000.00	689	773,000.00
Knights & Ladies of Security, Topeka, Kans.....	100,383	120,986,000.00	3,396	4,192,500.00
Knights of the Maccabees of the World, Detroit, Mich.....	270,401	333,525,207.00	2,023	3,334,500.00
Knights of the Modern Maccabees, Port Huron, Mich.....	101,456	125,012,000.00	25	35,000.00
Knights of the Protected Ark, Topeka, Kans.....				
Knights of Pythias, Chicago, Ill.....	71,779	106,137,705.00	918	1,214,283.00
Ladies of the Maccabees of the World, Port Huron, Mich....	135,359	104,280,886.00	2,865	2,765,977.00
Ladies of the Modern Maccabees, Port Huron, Mich.....	43,306	34,732,325.00	182	148,500.00
Lincoln Annuity Union, San Francisco, Cal.....	1,249	2,104,738.00	186	299,863.00
Loyal Americans of the Republic, Springfield, Ill.....	29,540	34,129,300.00	236	313,124.00
Loyal Mystic Legion of America, Hastings, Neb.....	4,665	5,976,500.00	173	293,500.00
Modern Brotherhood of America, Mason City, Iowa.....	152,627	187,375,500.00	3,175	3,981,500.00

## COLORADO BUSINESS—FRATERNAL INSURANCE—FOR THE YEAR 1910—Concluded.

NAMES OF COMPANIES.	Total Insurance in Force		Total Admitted		Insurance in Force in	
	No.	December 31, 1910. Amount.	Assets Dec. 31, 1910.	No.	Colorado December 31, 1910. Amount.	
Modern Order of Praetorians, Dallas, Texas.....	12,427	15,184,690.00	865,501.16	20	27,750.00	
Modern Protective Association, Sayre, Pa.....	15,554	6,211,953.00	235,447.70	2,829	668,253.00	
Modern Woodmen of America, Rock Island, Ill.....	1,129,805	1,786,098,000.00	8,652,937.11	15,235	26,163,000.00	
Mutual Friends.....	.....	.....	.....	.....	.....	
Mutual Protective League, Litchfield, Ill.....	23,978	27,690,775.00	245,136.47	116	119,614.00	
Mystic Tollers, Des Moines, Iowa.....	4,683	5,394,500.00	130,739.92	4	4,000.00	
National Annuity Association, Kansas City, Mo.....	11,659	10,884,520.00	39,645.66	104	73,300.00	
National Benevolent Society, Kansas City, Mo.....	1,274	37,525.00	2,634.69	105	4,425.00	
National Protective Legion, Waverly, N. Y.....	86,281	28,159,830.00	1,282,943.18	420	166,103.00	
National Slavonic Society of U. S. A., Pittsburg, Pa.....	36,786	26,109,350.00	431,042.65	473	340,950.00	
National Union, Toledo, Ohio.....	63,707	123,849,000.00	2,192,655.78	127	287,000.00	
North American Union, Chicago, Ill.....	14,569	18,523,000.00	703,093.91	24	28,000.00	
Occidental Mutual Benefit Association, Salina, Kans.....	2,420	2,742,750.00	59,740.12	41	44,500.00	
†Order of Railway Employees, San Francisco, Cal.....	.....	.....	8,157.58	.....	.....	
Order of United Commercial Travelers of America, Columbus, Ohio.....	59,963	299,815,000.00	554,308.34	926	4,630,000.00	
Order of White Cross, Joliet, Ill.....	2,492	2,451,000.00	29,715.05	17	17,500.00	
Polish National Alliance of United States, Chicago, Ill.....	57,505	37,415,500.00	1,039,879.84	289	215,500.00	
Royal Arcanum, Boston, Mass.....	245,458	489,897,728.00	7,401,359.70	1,955	3,637,431.00	
Royal Highlanders, Aurora, Neb.....	27,819	39,540,500.00	1,222,612.20	1,465	1,919,000.00	
Royal League, Chicago, Ill.....	30,182	54,652,500.00	2,024,029.64	520	710,000.00	
Royal Neighbors of America, Rock Island, Ill.....	209,873	223,012,500.00	749,992.45	3,759	4,335,000.00	

Supreme Tribe of Ben-Hur, Crawfordsville, Ind.....	113,328	134,469,250.00	1,615,512.65	28	26,000.00
Travelers Protective Association, St. Louis, Mo.....	40,204	201,020,000.00	278,139.92	587	2,935,000.00
Union Fraternal League, Boston, Mass.....	3,507	2,301,800.00	22,154.71	10	7,100.00
United Artisans, Portland, Ore.....	14,684	17,242,000.00	580,792.69	6	8,000.00
United Order of Foresters, Milwaukee, Wis.....	13,836	13,957,700.00	257,059.21	.....	.....
U. S. Grand Lodge Brth Abraham, New York, N. Y.....	69,506	34,753,000.00	147,696.64	884	442,000.00
Western Fraternal Association, Los Angeles, Cal.....	.....	.....	.....	.....	.....
Western Masons Mutual Life Association, Los Angeles, Cal..	8,291	13,082,000.00	416,413.84	350	611,000.00
Women's Catholic Order of Foresters, Chicago, Ill.....	62,523	65,136,500.00	825,113.90	417	467,500.00
Women of Woodcraft, Portland, Ore.....	46,186	58,178,800.00	1,043,170.85	13,299	17,947,800.00
Woodmen of the World, Denver, Colo.....	101,847	185,252,700.00	4,025,472.61	24,357	46,404,200.00
Workman's Sick & Death Benefit Fund, New York, N. Y.....	45,267	11,316,750.00	438,501.72	128	32,000.00
Totals .....	4,615,302	\$6,193,838,919.00	\$92,713,425.54	104,220	\$159,807,633.00

\*Colorado business not reported.

†Policy exhibit omitted in statement.

The following Fraternal failed to render statements:

- Ancient Order of United Workmen, Denver, Colo.
- American Mutual Benefit Association, Chicago, Ill.
- Fraternal Provident Reserve of America, Denver, Colo.
- Keystone Guard, Athens, Pa.
- Knights of the Protected Ark, Topeka, Kans.
- Mutual Friends, Denver, Colo.
- Western Fraternal Association, Los Angeles, Cal.

Of the above, Ancient Order of United Workmen, Denver, Colo., and Western Fraternal Association, Los Angeles, Cal., were taken over by The Americans, of San Francisco, Cal.; American Mutual Benefit Association, Chicago, Ill., was taken over by the American Indemnity Co., of Chicago; Keystone Guard, of Athens, Pa., was taken over by the American Patriots, of Springfield, Ill.



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