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## E. E RITTENHOUSE

DEPUTY SUPERINTENDENT INSURANCE

# Twenty-fourth Annual Report 

of the

# Superintendent of Insurance 

of the

## State of Colorado

## 势

Made from Annual Statements
For the Year Ending December 31, 1905

## ※



State of Colorado, Office of Auditor of State, Denver, 1906.

## To His Excellency,

JESSE F. McDONALD,
Governor of Colorado :
Sir-Pursuant to law, I have the honor to transmit herewith the twenty-fourth annual report of the Insurance Department of this state, showing the business transacted by all insurance companies authorized to do business in Colorado during the year 1905 :

ALFRED E. BENT,
Auditor of State, Ex-officio Superintendent of Insurance.

## REPORT

OF THE

## Deputy Superintendent of Insurance

## Denver, Colorado, April 10, 1906.

HON. ALFRED E. BENT,
Auditor of State and Ex-officio Superintendent of Insurance.
Sir-I have the honor to transmit herewith a detailed statement of the business transacted by the Insurance Department of the State of Colorado for the fiscal year ending November 30, 1905 , also the reports of the various companies transacting business in this state, showing their financial condition up to and including December 31, 1905.

Following will be found comparative tables of the various kinds of insurance written in the State, also list of companies admitted to the State, withdrawn, etc.:

COMPANIES ADMITTED DURING THE YEAR 1905:
FIRE.
Austin Fire Insurance Company, Austin, Texas.
Boston Insurance Company, Boston, Mass.
City of New York Insurance Co., New York City, N. Y. Eagle Fire Company, New York City, N. Y.
New Brunswick Fire Insurance Co., New Brunswick, N. J. Queen City Fire Insurance Co., Sioux Falls, S. D.

LIFE.
Colorado National Life Insurance Co., Denver, Colo. Capitol Life Insurance Co., Denver, Colo.
Columbian National Life Ins. Co., Boston, Mass.
Security Life \& Annuity Co., Richmond, Va.

CASUALTY AND SURETY.
Empire State Surety Co., Brooklyn, N. Y. Federal Union Surety Co., Indianapolis, Ind. Pacific Coast Casualty Co., San Francisco, Cal.

ASSESSMENT.
American Accident Co., Lincoln, Neb. Columbian Relief Fund Assn., Indianapolis, Ind. Colorado Mutual Indemnity Co., Denver, Colo. German American Indemnity Co., Denver, Colo. Great Northern Life \& Accident Co., Denver, Colo. National Life Association, Des Moines, Iowa. National Life \& Indemnity Co., Denver, Colo. St. Paul Mutual Hail \& Cyclone Ins. Co., St. Paul. Minn.

## COMPANIES WITHDRAWN, DISCONTINUED, ETC.

Colorado Mutual Indemnity Company. License revoked June 17, 1905.

Federal Life Insurance Company of Chicago, Ill., withdrew on March 1, 1905.

Michigan Mutual Life Insurance Company of Detroit, Mich., withdrew on March 1, 1905.

Mountain Mutual Fire Insurance Company of Denver, Colo., license revoked October 5, 1905.

Preferred Accident Association of Detroit, Mich., withdrew May 22, 1905.

United States Life Insurance Company of New York City, N. Y., withdrew on August 1, 1905.

There were doing business in the State December 31, 1905: Fire insurance companies. 127
Life insurance companies ..... 41
Assessment insurance companies. ..... 17
Fidelity, casualty and surety companies ..... 38
Total ..... 223

Following is summary of reports filed with this department for the year ending December 31, 1905 :

## FIRE INSURANCE.

Total amount of risks written in the State during the year $1905, \$ 168,770,512.00$.

The premium receipts for the year 1905 were $\$ 2,534,420.67$.
The fire losses paid during 1905 amounted to $\$ 1,263,005.42$.
LIFE INSURANCE.


These figures show an increase of $\$ 9,961,553$ insurance in force over that of the previous year.

Premium receipts $\$ 4,084,851.44$, an increase of $\$ 236,638.55$.
Losses incurred during the year $\$ 1,211,386.56$, as compared with $\$ 1,135,161.10$ in 1905 , an increase of $\$ 76,225.46$.

Losses paid during the year $\$ 1,193,472.90$, as compared with $\$ 1,135,047.75$ in 1904 , an increase of $\$ 58,425.15$.

## ASSEssment life AND ACCIDENT INSURANCE.

There were risks writen $\$ 3,068,314.00$ as compared with $\$ 2$, $544,322.00$ in 1904, an increase of $\$ 523,992.00$.

Premiums received $\$ 128,947.22$, as compared with $\$ 119,895.54$ in 1904, an increase of $\$ 9,051$.fi8.

Losses paid $\$ 83,733.32$ as compared with $\$ 65,642.21$ in 1904 , an increase of $\$ 18,091.11$.

Losses incurred $\$ 84,941.32$ as compared with $\$ 57,964.69$ in 1904, an increase of $\$ 26,976.63$.

## FIDELITY, CASUALTY AND ACCIDENT INSURANCE.

Amount of risks written $\$ 96,118,703.00$, as compared with $\$ 96,255,409.00$ in 1904 , a decrease of $\$ 136,706.00$.

Premiums received $\$ 916,195.86$, as compared with $\$ 787,022.42$ in 1904 , an increase of $\$ 129,173.44$.

Losses incurred $\$ 474,717.78$, as compared with $\$ 484,982.45$ in 1904, a decrease of $\$ 10,264.67$.

Losses paid $\$ 474,550.62$, as compared with $\$ 476,264.37$ in 1904 , a decrease of $\$ 1,713.75$.


The following tables disclose the fire, life, assessment and casualty business in this state by years since the organization of the department:


LIFE.


## FIDELITY, CASUALTY AND ACCIDENT.

|  | Risks | Premiums | Losses |
| :---: | :---: | :---: | :---: |
| Year. | Written During Year. | Received During Year. | Paid During Year. |
| 1882 | 4,800,100.00 | \$ 41,655.95 | \$ 21,072.52 |
| 1885 | 12,293,644.57 | 112,406.13 | 55,555.32 |
| 1886. | 17,495,658.85 | 156,421.68 | 111,179.25 |
| 1887 | 18,166,331.54 | 139,723.10 | 109,081.27 |
| 1888. | 22,362,581.89 | 153,892.79 | 75,489.88 |
| 1889. | 22,194,236.58 | 167,828.49 | 114,170.34 |
| 1890. | 27,300,655. 88 | 243,430.52 | 112,529.23 |
| 1891. | 32,169,641.65 | 244,870.15 | 131,896.38 |
| 1892. | 40,679,540.19 | 291,633.75 | 107.998.19 |
| 1893. | 29,368,139.12 | 184,045.12 | 105,808.03 |
| 1894. | 29,331,614.34 | 222,854.05 | 141,406.09 |
| 1895. | 43,058,913.31 | 262,460.57 | 180,847.11 |
| 1896. | 60,156,371.81 | 308,346.77 | 165,882.52 |
| 1897. | 62,297,064.95 | 333,069.73 | 185,143.99 |
| 1898. | 58,420,251.92 | 372,600.06 | 174,418.68 |
| 1899. | 74,739,316.95 | 491,164.07 | 211,972.67 |
| 1900. | 88,177,229.27 | 509,969.66 | 291,516.69 |
| 1901. | 110,748,576.82 | 680,835.58 | 287,533.10 |
| 1902. | $134,387,11$ 2े. 68 | 852,748.49 | 379,632.15 |
| 1903. | 119,461,710.00 | 771,473.48 | 420,334.31 |
| 1904. | 96,255,409.00 | 787,022.42 | 476,264.37 |
| 1905... | 96,118,703.00 | 916,195.86 | 474,550.62 |

*The fidelity, casualty and accident business for the years 1882 and 1884 was included in the fire tables for those years.

## ASSESSMENT LIFE AND ACCIDENT.

| Year. | Risks Written. | Premiums Received. | Losses Paid. |
| :---: | :---: | :---: | :---: |
| 1893. | 9,273,770.00 | \$ 215,075.72 | \$ 220,646.68 |
| 1894. | 12,157,680.00 | 221,203.11 | 196,341.53 |
| 1895. | 7,956,075.00 | 217,701:48 | 189,157.13 |
| 1896. | 9,194,223.00 | 255,607.22 | 180,737.62 |
| 1897 | 12,448,596.75 | 194,612.53 | 122,082.12 |
| 1898. | 13,033,660.00 | 233,957.23 | 108,010.20 |
| 1899 | 13,264,600.00 | 195,610.52 | 152,312.64 |
| 1900 | 11,909,701.00 | 145,782.49 | $64,007.93$ |
| 1901 | 3,346,717.16 | 148,155.13 | 101,060.67 |
| 1902. | 2,753,987.00 | 94,680.65 | 49,451.40 |
| 1903. | 3,949,624.00 | 103,803.33 | 58,645.37 |
| 1904. | 2,544,322.00 | 119,895.54 | 65,642.21 |
| 1905.. | 3,068,314.00 | 128,947.22 | 83,733.32 |

This business was not tabulated until the year 1893; prior to that time it was carried with fraternal orders.

Following is statement of the receipts and expenses of this department by years:

| Year. | Receipts. | Expenses. |
| :---: | :---: | :---: |
| 1883. | \$ 15,612.96 | \$ 7,939.38 |
| 1884. | 17,082.02 | 7,255.95 |
| 1885. | 22,649.93 | 9,663.42 |
| 1886. | 19,335.77 | 10,238.81 |
| 1887. | 25,370.37 | 9,967.92 |
| 1888. | 27,759.53 | 11,931.51 |
| 1889. | 42,020.15 | 11,532.59 |
| 1890. | 38,665.19 | 13,198.26 |
| 1891. | 52,700.53 | 11,893.87 |
| 1892. | $35,432.48$ | 12,921.48 |
| 1893. | 39,512.44 | 8,966.67 |
| 1894. | $39,413.11$ | 9,754.40 |
| 1895. | 67,275.13 | 9,676.13 |
| 1896. | 86,552.86 | 9,975.46 |
| 1897. | 92,649.03 | 8,817.65 |
| 1898. | 94,715.59 | 8,634.68 |
| 1899. | 102,338.47 | 10,740.27 |
| 1900. | 114,247.82 | 10,999.05 |
| 1901. | 121,096.53 | 13,323.23 |
| 1902. | $138,219.43$ | 15,899.58 |
| 1903. | 155,201.36 | 13,736.41 |
| 1904. | 163,103.94 | 16,527.01 |
| 1905. | 178,191.21 | 17,023.58 |
|  | \$1,689,045.85 | \$260,617.31 |

Immediately following will be found a statement of the receipts and expenditures of the department for the year 190:3.

E. E. RITTENHOUSE,<br>Deputy Superintendent.

## RECEIPTS AND DISBURSEMENTS.

Statement showing receipts and disbursements of Insurance Department for the fiscal year ending November 30, 1905:

RECEIPTS.
Received by Deputy Superintendent of Insurance from December 1st, 1904, to November 30, 1905.

Certificates of authority $\ldots \ldots .$. ................................. $1,145.00$
Charters .............................................................. 700.00
Statements .............................................................. . . $11,160.00$
Taxes ......................................................................... 143,541.93
Miscellaneous .................................................... $1,372.28$
Total $\qquad$

## DISBURSEMENTS.

| Salaries . ........................................................... $\$$ | 9,076.48 |
| :---: | :---: |
| Postage | 205.00 |
| Stationery, printing, binding and lithographing (including printing of annual report). | 4,860.57 |
| Supplies | 359.86 |
| Miscellaneous | 2,521.67 |
| To balance turned over to State Treasurer | 161,167.63 |

Total
\$

State of Colorado, City and County of Denver, ss.
I, E. E. Rittenhouse, Deputy Superintendent of Insur:ance for the State of Colorado, make oath and say that the foregoing is a true and correct statement of the receipts and expenditures of the Insurance Department for the fiscal year ending November 30,1905 , as shown by the records of this office.
E. E. RITTENHOUSE, Deputy Superintendent of Insurance.

Subscribed and sworn to before me this 16th day of May, 1906.

My commission expires December 3, 1906.
(Notarial Seal)

> HUBERT C. CHARLES, Notary Public.

I certify the above to be correct,
ALFRED E. BENT,
Auditor of State.

## FIRE AND FIRE AND MARINE INSURANCE COMPANIES

## 1905

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE FIRE AND FIRE AND MARINE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF COLORADO, SHOWING THEIR CONDITION ON THE THIRTYFIRST DAY OF DECEMBER, 1905.

# FIRE AND FIRE AND MARINE INSURANCE COMPANIES 

UNITED STATES BRANCH<br>OF THE<br>A.ACHEN AND MUNICH FIRE INSURANCE COM- PANY, OF AIX LA CHAPELLE, GERMANY.

Organized under the Laws of the Empire of Germany.
Incorporated June 24, 1825. Commenced business in United States, May 1, 1895. Home Office United States................................. 46 Cedar St., New York City.
J. A. KELSEY, United States Manager.

Trustees in United States:
CHARLES A. SCHIEREN, of Brooklyn, N. Y.
HENRY E. OWEN, of New York City. ERNST THALMANN, of New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, statutory deposit.................... \& $210,000.00$
Amount of ledger assets (as per balance), December 31, 1904
$1,284,239.38$
INCOME.


## DISBURSEMENTS.

|  | Fire. |
| :---: | :---: |
| Gross amount paid for losses (including $\$ 65,261.13$ occurring in previous years). | 488,490.54 |
| Deduct amount received for salvage, \$6,107.06; and for re-insurance in other companies, $\$ 46,582.28 \ldots \ldots \ldots \ldots$ | 52.689.24 |
| Total net amount paid for losses. |  |
| Commissions or brokera |  |
| Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |
| Rents ...................................... |  |
| All other taxes, licenses and insurance department fees. |  |
| All other disbursements- |  |
| Advertising, printing and stationery................... ${ }^{\text {d }}$ | $13,401.61$ |
| Traveling expenses | $18,632.58$ 3 |
| Postage, exchange, telegrams an | 9,268.39 |
| Miscellaneous expenses ... | 24,241.85 |

\$ 435,801.20
216,848.63
73,331.20 6,919.28 27,227.71

58,484.84
11,452.95
\$ $830,065.81$
\$ 1.479.513.37
\$ 1,184,577.86
Book value of bonds, excluding interest.
$147,989.53$ $\$ 147,976.85$
$143,316.06$
3,304.53
325.39

Total ledger assets
\$ $1,479,513,37$

NON-LEDGER ASSETS.

| erest accru | . . | 12,238.32 |
| :---: | :---: | :---: |

$\qquad$

Gross assets
\$ 1,491,751.69

## DEDUCT ASSETS NOT ADMITTED.

| Agents' balances, representing business written prior to October 1, 1905 | ,304.53 |
| :---: | :---: |
| Depreciation from book value of ledger assets to brin same to market value. $\qquad$ | 8,790.36 |



| Gross losses adjusted and unpaid (net yet due, $\$ 12,344.14$ ). $\$$ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. Gross claims for losses resisted.. | $\begin{aligned} & 12,344.14 \\ & \\ & 58,339.10 \\ & 10,763.74 \end{aligned}$ |  |  |
| :---: | :---: | :---: | :---: |
| Total ............................................................. <br> Deduct re-insurance due or accrued | $\begin{array}{r} 81,446.98 \\ 5,713.02 \end{array}$ |  |  |
| Net amount of unpaid losses and claims............ <br> Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 716,740.11$; unearned premiums (fifty per cent.). | 358,370.05 |  | 75,733.96 |
| Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $\$ 701,493.58$; unearned premiums (pro rata)... <br> Excess of original premiums over reinsurance, $\$ 220.89$; unearned | $401,104.96$ <br> 113.00 |  |  |
| Total unearned premiums as computed above. ... Salaries, rents, expenses, taxes, bills, accounts, fees, <br>  Commissions, brokerage and other charges due or to become due, to agents and brokers. |  |  | $759,588.01$ $1,718.16$ $2,820.80$ |
| Total amount of all liabilities except capital...... Surplus over all liabilities. | 639,795.87 |  | 839,860.93 |
| Surplus as regards policy-holders. |  |  | 639,795.87 |
| Total liabilities |  |  | 1,479,656.80 |
| RISKS AND PREMIUMS. |  |  |  |
|  | Risks. |  | Premiums <br> Thereon. |
| force on the 31st day of December Written or renewed during the year | $\begin{aligned} & 731,849.00 \\ & 746,151.00 \end{aligned}$ |  | $\begin{aligned} & 1,466,311.42 \\ & 1,337,283.29 \end{aligned}$ |
| Total Deduct those expired and marked off as terminated.......................... | $\begin{aligned} & 478,000.00 \\ & 493,531.00 \end{aligned}$ |  | $\begin{array}{r} 2,803,594.71 \\ 1,230,998.00 \end{array}$ |
| In force at the end of the year. $\qquad$ Deduct amount reinsured. $\qquad$ | $\begin{aligned} & 984,469.00 \\ & 459,986.00 \end{aligned}$ | \$ | $\begin{array}{r} 1,572,596.71 \\ 154,363.02 \end{array}$ |
| Net amount in force. <br> Largest amount written on any one risk not deducting | 24,503.00 <br> isuranc |  | $\begin{aligned} & 1,418,233.69 \\ & \$ 50,000.00 \text {. } \end{aligned}$ |

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

| Gross |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Year |  |  | Amount | Charged Less | Un- | Premiums |
| Written. |  |  | at Risk. | Re-insurance. | earned. | Unearned. |
| 1905 | 1906 | 1 year or less | 53,161,826.00 | \$ 716,740.11 | 1-2 | \$ 358,370.05 |
| 1904 | 1906 | 2 years | 323,021.00 | 3,457.69 | 1-4 | 864.42 |
| 1905 | 1907 | 2 years | 371,367.00 | 3,969.70 | 3-4 | 2,977.25 |
| 1903 | 1906 | 3 years | 12,053,753.00 | 124,870.32 | 1-6 | 20,811.72 |
| 1904 | 1907 | 3 years | 17,377,583.00 | 182,924.82 | 1-2 | 91,462.41 |
| 1905 | 1908 | 3 years | 20,287,875.00 | 220,547.89 | 5-6 | 183,789.88 |
| 1902 | 1906 | 4 years | $173,378.00$ | 1,431.14 | 1-8 | 178.89 |
| 1903 | 1907 | 4 years | 234,953.00 | 2,213.57 | 3-8 | 830.07 |
| 1904 | 1908 | 4 years | 259,192.00 | 2,517.47 | 5-8 | 1,573.40 |
| 1905 | 1909 | 4 years | 164,605.00 | 1,298.27 | 7-8 | 1,135.96 |
| 1901 | 1906 . | 5 years | 858,026.00 | 11,147.44 | 1-10 | 1,114.74 |
| 1902 | 1907 | 5 years | 1,903,806.00 | 27,196.60 | 3-10 | 8,158.98 |
| 1903 | 1908 | 5 years | 2,621,915.00 | 29,605.25 | 1-2 | 14,802.62 |
| 1904 | 1909 | 5 years | 2,885,352.00 | 38,925.95 | 7-10 | 27,248.17 |
| 1905 | 1910 | 5 years | 3,821,831.00 | 51,192.61 | 9-10 | 46,073.35 |
| 1505 |  | Over 5 years. | 26,020.00 | 194.86 | pro rata | 83.10 |
| Totals |  |  | \$116,524,503.00 | \$ 1,418,233.69 |  | \$ 759,475.01 |
| Grand totals |  |  | \$116,524,503.00 | \$ 1,418,233.69 |  | \$ 759,475.01 |

## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 6,965,990.95$; total losses paid from organization of company, $\$ 3,598,529.92$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 425,801.04$.

## COLORADO BUSINESS DURING THE YEAR.

Risks written, excluding $\$ 203,797.00$, re-insurance in companies au-
$\qquad$ $1,115,249.00$
Gross premiums received, excluding only $\$ 6,733.88$ for premiums returned on cancelled policies, and $\$ 3,434.54$ for risks re-insured in companies authorized in Colorado
$19,663.72$
Losses paid, excluding $\$ 2,590,07$, losses on risks re-insured in companies authorized in Colorado
$17,624.69$
Losses incurred, excluding $\$ 2,590.07$, losses on risks re-insured in companies authorized in Colorado.
$17,674.69$
Tax, \$393.27.
Salaries, fees and all other charges-

Taxes on real estate.
All other taxes-
License and insurance department fees ..... \$
19,609.53
Municipal licenses ..... 8,261.16
Tax on franchise ..... 126,382.38
Loss on sale or maturity of ledger assets154,624.1765,160.16
LEDGER ASSETS.Book value of real estate, unincumbered576,746.00
Mortgage loans on real estate, first liens. ..... $12,600.00$
Book value of bonds, excluding intèrest, $\$ 8,363,735.64$; and stocks, $\$ 3,525,663.15$ ..... 11.889,398.79
Cash in company's office, $\$ 1,121.58$; deposited in bank,$\$ 1,118,862.95$$1,119,984.53$
Agents' balances representing business written ŝubse-quent to October 1, 1905104,673.98Agents' balances representing business written priorto October 1, 1905.17,289.52
Total net ledger assets.\$ 13,720,692.82
NON-LEDGER ASSETS.


## Total

Market value of bonds and stocks over book value.
Gross premiums in course of transmission, December 31 ,
\$ 1.821.00
$2,400,400.07$ 741.418.50


## L.IABILITIES.

| Gross losses adjusted and unpaid (not yet due)........... \$ | 144,203.51 |
| :---: | :---: |
| Gross claims for losses in process of adjustment, or in |  |
| suspense, including all reported and supposed losses. | 399,355.50 |
| Gross claims for losses resisted. | 14,504.32 |
| Total . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ${ }^{\text {d }}$ | 558,063.33 |
| Deduct re-insurance due or ac | 113,283.68 |

Net amount of unpaid losses and claims.

113,283.68
\$ 444,779.65
$1,901,589.98$
$2,897,446.46$
$132,678.89$

Total unearned premiums as computed above.....
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent, of the premium or deposit received.
$\$ 4,931,715.33$
$85,179.09$
Commissions, brokerage and other charges due or to become due to agents and brokers.
$74,789.41$
Return premiums, $\$ 129,204.36$; re-insurance premiums, $\$ 113,618.10$

242,822.46

Total amount of all liabilities except capital.
\$ $5.779,285.94$
Capital actually paid up in cash..................................
Surplus over all liabilities..........
....... . . . . . . . . . . . . . . . . . . . . . . . . . . $7,036,010.93$
Surplus as regards policy-holders.
$11,036,010.93$
Total liabilities
$\$ 16,815,296.87$

## RISKS AND PREMIUMS.




RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 197,823,265.29$; total losses paid from organization of company, $\$ 102,847,801.66$.

Total dividends declared since commencing business: Cash, $\$ 29,173,365.00$; stock, $\$ 2,805,000.00$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

Losses incurred during the year (less re-insurance): Fire, \$2,614,602.67; inland marine, $\$ 214,326.52$.

Total amount of the company's stock owned by the directors at par value, $\$ 200,800.00$.

COLORADO BUSINESS DURING THE YEAR.
Fire Risks.


# AGRICULTURAL INSURANCE COMPANY, OF WATERTOWN, NEW YORK. 

Organized under the laws of the State of New York. Incorporated 1853. Commenced business 1853.
Home Office................................. 23 Washington St., Watertown, New York
C. PATTERSON, Vice-President. J. Q. ADAMS, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash.
. $\$ 500,000.00$
Amount of ledger assets (as per balance), December 31, 1904.
$2,641,009.66$

## INCOME.

Gross premiums written or renewed during the year....\$ $1,953,481.50$
Deduct re-insurance, rebate, abatement and return premiums

608,652.38
Total premiums (other than perpetuals)............
Interest on mortgage loans.............................................. 29.705.66
Interest on collateral loans .......................................... 19,766.53
Interest on bonds and dividends on stocks................. $48,340.38$
Interest from all other sources.................................... 4,580.66
Gross rents from company's property ......................... 4.909 .15
Total interest and rents.................................. 107,302.38
Profit on sale or maturity of ledger assets...................
Total income ........................................................
\$ $1,344,829.12$

32,054.10
\$ $4,125,195.26$

## DISBURSEMENTS.

Gross amount paid for losses (including $\$ 106,886.29$ occurring in previous years).............................................

Fire.

Deduct amount received for salvage, $\$ 3,628.93$; and for re-insurance in other companies, $\$ 159,095.52 \ldots . . .$.
$162,724.45$

Total net amount paid for losses
$\$ 604,041.03$
$50,000.00$
292,737.67
$95,169.42$
1,054.56
3,465.91
48,678.76
$16,833.35$
86,444.76
608.07
$\frac{\$ 1,199,033.53}{\$ 2,926,161.73}$

## LEDGER ASSETS.

| Book value of real estate, un | 307,895.83 |  |  |
| :---: | :---: | :---: | :---: |
| Mortgage loans on real estate, first liens, \$560,109.78; other than first, $\$ 22,592.29$. | 582,702.07 |  |  |
| Loans secured by pledge of bonds, stocks or other collaterals $\qquad$ | 473,340.00 |  |  |
| Book value of bonds, excluding interest, $\$ 553,087.34$; and stocks, \$612,492.14 | 1,165,579.48 |  |  |
| Cash in company's office, $\$ 6,044.85$; deposited in bank, $\$ 174,000.60$ | 180,645.45 |  |  |
| Agents' balances representing business written subsequently to October $1,1905 .$. | 209,644.64 |  |  |
| Agents' balances representing business written prior to October 1, 1905 | 6,354.26 |  |  |
| Total ledger |  | \$ | 2,926,161.73 |

## NON-LEDGER ASSETS.

Interest due, $\$ 2,895.69$, and accrued, $\$ 8,799.26$, on mort11,694.95
Interest due, $\$ 300.00$, and accrued, $\$ 12,375.08$, on bonds and stocks

12,675.08
Interest due, $\$ 417.45$, and accrued, $\$ 10,210.73$, on collateral loans

10,628.18
Interest due, $\$ 112.40$, and accrued, $\$ 2,604.67$, on other assets

2,717.07

```
Total
```

Market value of bonds and stocks over book value.......
Gross assets
\$ $3,003,659.53$

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior
$\qquad$
Mortgage loans, second lien.............................................. 22,592.29
Depreciation from book value of ledger as-

$14,348.83$
Total unadmitted assets.
Total admitted assets

## LIABILITIES.

Gross losses adjusted and unpaid (due, $\$ 19,205.83$; not yet due, $\$ 37,821.03) \ldots \ldots \ldots \ldots \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .$.
$57,026.86$
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. $75,846.05$
Gross claims for losses resisted
12,625.50


$465,813.50$

988,276.00

Total unearned premiums as computed above.....
Re-insurance premiums ...........................................

Total amount of all liabilities except capital......
Amount actually paid up in cash.................................
Surplus over all liabilities.

1,454,089.50
9,687.16
$\$ 1,603,102.60$
$500,000.00$
857,261.55

Surplus as regards policy-holders.....................

Total liabilities

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 30,825,302.00$; total losses paid from organization of company, $\$ 15,350,229.00$.

Total dividends declared since commencing business-cash, $\$ 1,580,000.00$; stock, $\$ 400,000.00$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 617,650$.
Total amount of the company's stock owned by the directors at par value, \$82,300.00..

Total amount loaned to directors or other officers, $\$ 26,750.00$; loaned to stockholders, not officers, $\$ 16,200.00$.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written, excluding $\$ 46,549.00$ re-insurance in companies author-ized in Colorado896,951.00Gross premiums received, excluding only $\$ 2,509.00$ for premiums re-turned on cancelled policies, and $\$ 852.00$ for risks re-insured incompanies authorized in Colorado.$12,594.00$
Losses paid, excluding $\$ 122.00$, losses on risks re-insured in companiesauthorized in Colorado.4,764.00
Losses incurred, excluding $\$ 122.00$, losses on risks re-insured in com-panies authorized in Colorado.6.711 .00Expense, \$3,943.00.
Tax, \$251.89.
$\qquad$

# ALLEMANNIA FIRE INSURANCE COMPANY, OF PITTSBURG, PA. 

Organized under the Laws of the State of Pennsylvania.
Incorporated April 1, 1868. Commenced business July 1, 1868.
Home Office................................. 345 Fourth Ave., Pittsburg, Pennsylvania.

W. STEINMEYER, President.

C. S. KELLERMAN, Secretary,

## CAPITAL STOCK.

| Amount of capital paid up in cash........................................ $\$ 2$ | $200,000,00$ |
| :--- | :--- |
| Amount of ledger assets (as per balance), December 31, 1904........... | $689,487.73$ |

## INCOME.

Fire.
Gross premiums written or renewed during the year....\$ 596,694.25
Deduct re-insurance, rebate, abatement and return premiums
$119,712.06$

| Interest on mortgage loans....................................... | 24,790.76 |  |
| :---: | :---: | :---: |
| Interest on collateral loans................................. | 546.66 |  |
| Interest on bonds and dividends on stocks. | 6,157.53 |  |
| Interest from all other sources.. | 2,431.17 |  |
| Gross rents from company's property | 2,460.50 |  |
| Total interest and rents. | \$ | 36,386.62 |
| Profit on sale or maturity of ledger assets |  | 1,304.46 |
| Total income | \$ | 514,673.27 |
| Amount forward |  | ,204,161.00 |

## DISBURSEMENTS.

| Gross amount paid for losses (including $\$ 26,043.83$ oc- | Fire. |
| :---: | :---: | :---: |
| curring in previous years......................... $\$ 202,690.63$ |  |
| Deduct amount received for salvage, $\$ 929.27$; and for |  |
| re-insurance in other companies, $\$ 13,867.52 \ldots \ldots \ldots \ldots$ | $14,796.79$ |

Total net amount paid for losses.
Paid stockholders for interest or dividends (amount declared during the year).agents and other employes.Repairs and expenses (other than taxes) on real estate.
All other taxes, licenses and insurance department fees

All other disbursements-
$\qquad$ 457.50

Stationery and printing........................................ $2,701.65$
Adjustment .............................................................. 2,452.48
General expense .................................................... 17,263.39


## \$ <br> 22,875.02

\$ 392,021.28
\$ 812,139.72

## LEDGER ASSETS.

| Book value of real estate, inincumbered.................. | 30,522.67 |
| :---: | :---: |
| Mortgage loans on real estate, first liens. | 479,178.00 |
| Loans secured by pledge of bonds, stocks or other collaterals | 40,18.0 |
| Book value of bonds, excluding interest, $\$ 101,995.00$; and stocks, $\$ 19,825.50$ | 121,820.50 |
| Cash in company's office, $\$ 8,826.33$; deposited in bank, $\$ 105,679.93$ |  |
| Agents' balances representing business written subsequent to October 1, 1905. |  |
| Agents' balances representing business written prior to October 1, 1905 | 61,5053.91 |
| -tober 1, 1905 | 1,291.60 |
| vable, | 266.78 |

Book value of real estate, inincumbered.................. \$ 30,522.67
Mortgage loans on real estate, first liens
$479,178.00$
$3,000.00$
121,820.50
114,506.26
1,553.91
291.60

Total ledger assets.

## NON-LEDGER ASSETS.

| Interest due on mortgages. | 6,980.93 |  |  |
| :---: | :---: | :---: | :---: |
| Interest due on bonds and stocks. | 444.00 |  |  |
| Rents due on company's property or lease | 150.00 |  |  |
| Total |  | \$ | 7,574.93 |
| Market value or real estate over book value. |  |  | 3,511.83 |
| Market value of bonds and stocks over book value. |  |  | 48,279.50 |
| Gross assets |  | \$ | 871,505.98 |
| DEDUCT ASSETS NOT ADMITT |  |  |  |
| Agents' balances, representing business written prior |  |  |  |
| to October 1, 1905............................................... | 1,291.60 |  |  |
| Total unadmitted assets. |  | \$ | 1,291.60 |
| Total admitted assets. |  | \$ | 870,214.38 |


| LIABILITIES. |  |
| :---: | :---: |
| Gross losses adjusted and unpaid (due, $\$ 6,018.88$; not yet due, $\$ 15,615.78$ ) | 21,634.66 |
| Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses | 12,072.00 |
| Gross claims for losses resisted | 15,873.24 |
| Total ..................................................... $\$$ | 49,579.90 |
| Deduct re-insurance due or accrued. | 3,813.19 |

Net amount of unpaid losses and claims.........
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 283,941.13$; unearned premiums (fifty per cent)
\$ 141,970.56
\$ $45,766.71$

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $\$ 521,166.41$; unearned premiums (pro rata).

271,309.69
Total unearned premiums as computed above. .
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or acerued
\$ 413,280.25

Return re-insurance premiums.
Total amount of all liabilities except capital...
\$ 461,075.58
$\qquad$
Surplus over all liabilities.......................................................
$200,000.00$
surplus over all liabilities.
$209,138.80$
Surplus as regards policy-holders $\qquad$

Total liabilities
\$ $409,138.80$
\$ 870,214.38

## RISKS AND PREMIUMS.

|  | Fire Risks, | PremiumsThereon. |  |
| :---: | :---: | :---: | :---: |
| In force December 31, 1904 | $\begin{aligned} & \text { Fire Risks. } \\ & . \$ 72,098.349 .00 \end{aligned}$ | \$ | 817,632.26 |
| Written or renewed, 1905. | 50,777,317 00 |  | 596,694.25 |
| Total | . $122,875,666.00$ |  | 1,414,326.51 |


| duct those expired and marked | 44,669,583.00 | 536,572.25 |  |
| :---: | :---: | :---: | :---: |
| In force at the end of the year. | 78,206,083.00 | \$ | 877,754.26 |
| Deduct amount re-insured. | 6,350,837.00 |  | 72,646.72 |
| Net amount in forc | 71,855,246.00 | \$ | 805,107.54 |

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.



## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 8,697,390.43$; total losses paid from organization of company, $\$ 4,329,713.84$.

Total dividends declared since commencing business-cash, $\$ 432,600.00$; stock, $\$ 50,000.00$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 40,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 192,606.96$.

## COLORADO BUSINESS DURING THE YEAR.



## UNITED STATES BRANCH

OF THE

ALLIANCE ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND.

Organized under the laws of Great Britain.<br>Incorporated August 4, 1824. Commenced business in U. S. 1892. United States Branch Office................................ 29 Liberty St., New York City

WEED \& KENNEDY, Managers.<br>Trustees in United States,<br>AUGUST BELMONT, of New York City.<br>WILLIAM A. READ, of New York City.<br>JOHN I. WATERBURY, of Morristown, N. J.

## CAPITAL STOCK.

| Amount of deposits, |  |  | 200,000.00 |
| :---: | :---: | :---: | :---: |
| Amount of ledger assets (as per balance), December 31, | 04. |  | 026,685.24 |
| INCOME. |  |  |  |
| Gross premiums .................................................. $\$$ | Fire. <br> 612,426.59 |  |  |
| Deduct re-insurance, rebate, abatement and return premiums | 182,402.01 |  |  |
| Total premiums (other than perpetuals)............ |  | \$ | 430,024.58 |
| Interest on mortgage loans................................... ${ }^{\text {. }}$ | 350.00 |  |  |
| Interest on bonds and dividends on stocks.. | 23,500.00 |  |  |
| Interest from all other sources... | 177.91 |  |  |
| Gross rents from company's property, including $\$ 1,770.80$ for company's own oceupancy. | 14,446.50 |  |  |
| Total interest and rents. |  |  | 38,474.41 |
| Received from Home Office. |  |  | 13,931.03 |
| Total income |  | \$ | 482,430.02 |
| Amount forward |  |  | 509,115.26 |

## DISBURSEMENTS.

| Gross amount paid for losses (including $\$ 23,425.28$ oc- | Fire. |
| :---: | :---: | :---: |
| curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$ | $228,008.35$ |
| Deduct amount received for salvage, $\$ 3,025.60$; and for | $20,640.85$ |
| re-insurance in other companies, $\$ 17,615.25 \ldots \ldots \ldots$. | $2 \ldots \ldots$ |

Net amount paid for losses
$\$ 207,367.50$
Commissions or brokerage $110,423.66$
Salaries, fees and all other charges of officers, clerks, agents and other employes.

16,957.71
Rents, including $\$ 1,770.80$ for company's own occupancy.
1,770.80
Repairs and expenses (other than taxes) on real estate.
Taxes on real estate.
3,902.37
All other taxes, licenses and insurance department fees.

1,620.10
8,403.20

| Board assessments |  | 4,720.38 |
| :---: | :---: | :---: |
| Stationery and printing |  | 2,519.40 |
| Traveling and survey expe |  | 3,741.57 |
| Remitted to Home Office. |  | 143,738.35 |
| Advertising, etc. |  | 1,058.07 |
| Postage, telegrams, etc. |  | 1,907.34 |
| Miscellaneous |  | 3,356.24 |
| Total disbursements | \$ | 511,486.69 |
| Balance | \$ | 997,628.57 |

## LEDGER ASSETS.

| alue of real estate, unincumbered................ \$ | 159,675.61 |
| :---: | :---: |
| Mortgage loans on real estate, first liens. | 6,000.00 |
| Book value of bonds, excluding interest | 692,184.53 |
| Deposited in banks | 45,186.48 |
| Agents' balances representing business written subsequent to October 1, 1905. | 89,072.77 |
| Agents' balances representing business written prior to |  |

Total ledger assets

## NON-LEDGER ASSETS.

| Interest due and accrued on mortgages................. 8 | 272.05 |
| :--- | :--- | ---: |
| Interest due and accrued on bonds and stocks.......... | 6.341 .66 |
| Rents due and accrued on company's property or lease. | 475.00 |

$\qquad$
$\$ 7,088.71$
\$ 1,004,717.28

## DEDUCT ASSETS NOT ADMITTED.



Total ..................................................................
\$ $45,853.71$

Total admitted assests.
\& $958,863.57$

## LIABILITIES.




RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Does this statement show the condition of the company as shown by the books at the Home Ofice at the close of business December 31? Answer, Yes.

Total premiums received from organization of company, $\$ 3,843,066.22$; total losses paid from organization of company, $\$ 1,556,903.19$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 53,500.00$.

Losses incurred during the year (less re-insurance), fire, \$216,669.56.
COLORADO BUSINESS DURING THE YEAR.
Fire Risks.


# AMERICAN CENTRAL INSURANCE COMPANY, OF ST. LOUIS, MO. 

Organized under the Laws of the State of Missouri. Incorporated February, 1853. Commenced business February, 1853.<br>Home Office.................................................. 816 Olive St., St. Louis, Mo.

GEORGE T. CRAM, President.
E. T. CAMPBELL, DAVE RORICK, Vice-Presidents. JNO. H. ADAMS, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in eash
. $1,000,000.00$
Amount of ledger assets, December 31, 1904.
3,401.642.98

## INCOME.

Fire.
Gross premiums written or renewed during the year....\$ 2,936,148.54
Deduct re-insurance, rebate, abatement and return premiums
$914,120.33$

Total premiums (other than perpetuals).
$\$ 2,022,028.21$
Interest on mortgage loans........................................ \& 412.00
Interest on collateral loans.....................................................11, 1181.17
Interest on bonds and dividends on stocks.................... 158,447.74
Interest from all other sources......................................... 3,403.28

Total interest and rents .................................... 173,644.19
Profit on sale or maturity of ledger assets.............. $\quad 7,531.25$

Total income
\$ 5,604,846.63

## DISBURSEMENTS.

Fire.
Gross amount paid for losses (including \$128,687,73 occurring in previous years)................................ $\$$
Deduct amount received for salvage, $\$ 7,163.62$; and for re-insurance in other companies, $\$ 213,649.97 \ldots \ldots \ldots \ldots$. $220,813.59$
$1,210,916.60$
Total net amount paid for losses
Paid stockholders for interest or dividends
Salaries, fees and all other charges of officers, clerks, agents and other employes
Rents
All other taxes, licenses and insurance department fees.
All other disbursements-

General expenses ............................................ $224,094.41$
$\qquad$
$\qquad$
$\qquad$

## LEDGER ASSETS

Mortgage loans on real estate, first liens................. $\$$ 7,500.00
Loans secured by pledge of bonds, stocks or other collaterals
$170,000.00$
Book value of bonds, excluding interest, $\$ 1,964,535.67$; and stocks, $\$ 1,011,292.50$
2,975,828.17
Cash in company's office, $\$ 11,925.15$; deposited in bank, $\$ 221,890.43$
233,815.58
Agents' balances representing business written subsequent to October 1, 1904
321,008. 47
\& 990,103.01
$120,000.00$
386,672.37
102,271.83
7,888.92
48,049.97

Total ledger assets
\$ 3,708,152.22
NON-LEDGER ASSETS.
Market value of bonds and stocks over book value.

Gross assets
$553,050.00$
\$ 4,262,202.22

## DEDUCT ASSETS NOT ADMITTED.

United States, registered ..... 8
5,750.00
State of Georgia, registered ..... 825.00
National Enameling and Stamping Co ..... 2,250.00
St. Louis \& San Francisco R. R. Co., refunding ..... 4,431.25
Missouri Pacific R. R. Co., gold loan, 1905. ..... 265.62
Wabash-Pittsburgh Terminal R. R. Co ..... 2,750.00
St. Louis, Iron Mountain \& Southern R. R., refunding and unifying ..... 502.50
Fort Worth \& Denver City R. R ..... 901.25
Columbia and St. Louis R. R.. ..... 825.00
St. Louis \& Southwestern R. R. ..... 876.25
Atlantic City R. R. ..... 250.00
Chicago, Rock Island \& Pacific R. R ..... 346.25

| Little Rock \& Hot Springs Western R. R................. | 468.75 |
| :--- | :--- | :--- |
| Fort Worth \& Rio Grande R. R........................... | 650.00 |
| Illinois Central R. R., St. Louis Div. and Terminal...... | 150.00 |

Total unadmitted assets ......................................

Total admitted assets
\$ 4,239,960.35

## L:ABILITIES.

| Gross losses adjusted and unpaid........................ \& | 60,886.91 |
| :---: | :---: |
| Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 124,151.91 |
| Gross claims for losses resisted. | 14,328.59 |
| Total | 199,367.41 |
| educt re-insurance due | 52,447. |

Net amount of unpaid losses and claims..........
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,370,030.62$; unearned premiums (fifty per cent.).........................\$
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $\$ 1,697,804.31$, unearned premiums (pro rata)

52,447.73

Total unearned premiums as computed above.
$328,356.03$

## Commission, brokerage and other charges due or to

 become due, to agents and brokers........................Total amount of all liabilities except capital
685,015.31
\$ 146,919.68

1,613,371.34
48,151.27

Amount actually paid up in cash..................................
Surplus over all liabilities .............................................
$1,000,000,00$
1,431,518.06

Surplus as regards policyholders

Total liabilities
\$ 4,239,960,35

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 30,615,756.29$; total losses paid from organization of company, $\$ 15,236,361.20$.

Total dividends declared since commencing business-cash, $\$ 1,951,412.40$.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 1,014,598.07$.
Total amount of the company's stock owned by the directors at par value, $\$ 166,500.00$.

Total amount loaned to directors or other officers, $\$ 175,000.00$.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written, excluding $\$ 265,835.00$ re-insurance in companies authorized in Colorado ..................................................... \& 1,205,617.00
Gross premiums received, excluding only $\$ 1,280.79$ for premiums returned on cancelled policies, and $\$ 2,863.03$ for risks re-insured in companies authorized in Colorado

18,894.64
Losses paid, excluding $\$ 83.47$, losses on risks re-insured in companies authorized in Colorado

8,028.23
Losses incurred, excluding $\$ 197.10$, losses on risks re-insured in companies authorized in Colorado

10,826.12
Expense, \$7,368.91.
Tax, $\$ 377.89$.

# THE AMERICAN FIRE INSURANCE COMPANY, OF PHILADELPHIA, PA. 

Organized under the Laws of the State of Pennsylvania. Incorporated February 28, 1810. Commenced business March 12, 1810. Home Office......................................... 308 and 310 Walnut St., Philadelphia, Pa.

## CLARENCE E. PORTER, President.

WALTER D. WILLIAMS, Vice-President.
ALEXANDER KRUMBHAAR, Second Vice-President. WAITE BLIVEN, Secretary. EDWARD MANEUVRE, Asst. Secretary. WM. F. WILLIAMS, Treas. and Asst. Secretary.

## CAPITAL STOCK.

| A |  |
| :---: | :---: |
|  |  |
|  |  |

## INCOME.


$\qquad$

Total premiums (other than perpetuals)
Deposit premiums written on perpetual risks (gross).
Interest on mortgage loans.
Interest on collateral loans .

Interest on bonds and dividends on stocks
Interest from all other sources
Gross rents from company's property, including $\$ 6,000.00$
for company's own occupancy
Total interest and rents
113,966.41
Profit on sale or maturity of ledger assets..................
From all other sources-


4,298.16

Total income
Amount forward
\$ 4,685,807.91

## DISBURSEMENTS.

Gross amount paid for losses (including $\$ 159,716.75$ occurring in previous years)................................................. $\$$
Deduct amount received for salvage, $\$ 5,207.61$; and for re-insurance in other companies, $\$ 34,014.76$


Deposit premiums returned.
$979,078.42$
39,222.37
\$ 939.856.05
Fire.
$32,850.32$
Paid stockholders for interest or dividends
$30,000.00$
403,453.93
70,920.16
6,000.00
14,461.40
5,402.26
45,398.50
42,014. 70
$146,471.76$
\$ 1,736,829.08
\$ 2,948,978.83

## LEDGER ASSETS.

Book value of real estate, unincumbered......................\$ 323,835.49
Mortgage loans on real estate, first liens...................... 649,275.55
Book value of bonds, excluding interest, $\$ 1,485,898.77$;


Agents' balances representing business written subsequent to October 1, 1905

239,005.86
Agents' balances, representing business written prior to October 1, 1905.

3,976.46
Other ledger assets-
Ground rents ............................................................................................... 1800
Perpetual insurance deposit....................................... 1,227.00

Total ledger assets
\$ 2,948,978.83

## NON-LEDGER ASSETS.


Rents ...................................................................................
$1,003.32$
Total
Market value of bonds and stocks over book value......

Gross assets
\$ $13,365.47$
53,866.23
$\$ 3.016 .210 .53$

## DEDUCT ASSETS NOT ADMITTED.

| Agents' balances, representing business written prior to October 1, 1905. | 3,976.46 |
| :---: | :---: |
| Depreciation from book value of ledger assets to bring same to market value, viz. |  |
| Real estate | 38,035.49 |
| Interest due | 2,467.50 |


$\$ \quad 44,479.45$
Total admitted assets.
$\$ 2.971,731.08$

## LIABILITIES.

| Gross losses adjusted and unpaid (due, $\$ 18,920.12$; not yet due, $\$ 18,712.99$ ) | 37,633.11 |
| :---: | :---: |
| Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 114,071.77 |
| Gross claims for losses resist | 21,850.05 |
| Total | 173,554.93 |
| ns | 9,609. |

Net amount of unpaid losses and claims.............
Gross premiums (less re-insurance) received and recelvable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,244,321.39$; unearned premiums (fifty per cent.)..........................\$
$622,160.69$
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, unearned premiums (pro rata), $\$ 1,518,111.23$.

814,479.80

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.

574,529.47
All other liabilities.
Total amount of all liabilities except capital.....
Capital actually paid up in cash.............................. \$
Surplus over all liabilities.
$\$ 500,000.00$

Surplus as regards policy-holders
766,616.04
Total liabilities
\$ 2,971,731.08

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.



## GENERAL INTERROGATORIES.

Total premiums received from organlzation of company, $\$ 47,192,807.43$; total losses paid from organization of company, $\$ 26,730,476.09$.

Total dividends declared since commencing business-cash, $\$ 3,030,935.50$.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 920.239 .32$.
Total amount of the company's stock owned by the directors at par value, $\$ 110,000.00$.

## COLORADO BUSINESS DURING THE YEAR.

|  | Fire Risks. |  |
| :--- | :--- | ---: |
| Risks written, excluding $\$ 157,639.00$ re-insurance, Schedule F.......... | $672,703.00$ |  |
| Premiums received (excluding only $\$ 2,003.09$ cancellation, and $\$ 2,274.83$ |  |  |
| premiums on risks, re-insured as per Schedule F)................. | $11,435.17$ |  |
| Losses paid (excluding $\$ 50.92$ losses on re-insured risks)............... | $3,339.87$ |  |
| Losses incurred (excluding $\$ 50.92$ losses on re-insured risks).......... | $9,382.32$ |  |

Tax, $\$ 228.70$.

# AMERICAN INSURANCE COMPANY, OF NEWARK, N. J. 

Organized under the Laws of the State of New Jersey. Incorporated February 20, 1846. Commenced business April 1, 1846. Home Office................................................. 70 Park Place, Newark, N. J.
E. O. DOREMUS, President.
P. L. HOADLEY, Vice-President.

JAS. H. WORDEN, Secretary.

CAPITAL STOCK.
Amount of capital paid up in cash.................................. $\$ \quad 600,000.00$
Amount of ledger assets (as per balance), December 31, 1904........ $5,220,430.75$

## INCOME.

| Gross premiums written or renewed during the year...\$ Deduct re-insurance, rebate, abatement and return premiums | and Tor. 2,947,174.62 | \$ | 2,288,968.36 |
| :---: | :---: | :---: | :---: |
|  | 658,206.26 |  |  |
| Total premiums (other than perpetuals) |  |  |  |
| Interest on mortgage loans.................................. \& | 79,703,87 |  |  |
| Interest on bonds and dividends on stock | 106,703.88 |  |  |
| Interest from all other sources. | 4,614.69 |  |  |
| Gross rents from company's pro | 12,432.22 |  |  |
| Total interest and rents |  |  | 203,454.66 |
| Profit on sale or maturity of ledger assets |  |  | 196,485. 28 |
| Total income |  | \$ | 7,909,339.05 |
| ISBURSEMENTS. |  |  |  |
| Gross amount paid for losses (including $\$ 170,948.76$ occurring in previous years) $\qquad$ |  |  |  |
| Deduct amount received for salvage, $\$ 27,832.62$; and for re-insurance in other companies, $\$ 102,465.53 \ldots \ldots \ldots$...... 130,298.15 |  |  |  |
| Total net amount paid for losses. <br> Paid stockholders for interest or dividends (amount declared during the year, $\$ 95,895.02$ ) paid policy-holders |  |  |  |
|  |  |  |  |  |  |
| Commissions or brokerage $\qquad$ 472,773.88 |  |  |  |
| Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 122,835.19 |
| Repairs and expenses (other than taxes) on real estate. |  |  | 2,890.24 |
| Taxes on real estate |  |  | 5,551.01 |
| All other taxes, licenses and insurance department fees. |  |  | 67,887.69 |
| Loss on sale or maturity of ledger assets............... |  |  | 3,245.13 |
| All other disbursements- |  |  |  |
| Advertising, printing, stationery, postage, express, traveling, legal and miscellaneous expenses....... |  |  | 174,168.40 |
| Total disbursements |  | \$ | 1,898,379.35 |
|  |  |  | 9.70 |

## LEDGER ASSETS.

Book value of real estate, unincumbered.....................\$ $533,900.00$
Mortgage loans on real estate, first liens................ 1,524,175.75
Book value of bonds, excluding interest, $\$ 2,663,642.70$;
and
$3,166,334.34$
Cash in company's office, $\$ 1,162.04$; deposited in bank, \$221,267.46
$222,429.50$
Agents' balances representing business written subsequent to October 1, 1905.

298,426.14
Agents' balances representing business written prior to October 1, 1905.

5,478.90


## NON-LEDGER ASSETS.



## DEDUCT ASSETS NOT ADMITTED.

| to October 1, 1905 ........................................... \$ | $\begin{array}{r} 5,478.90 \\ 48,871.95 \end{array}$ |  |  |
| :---: | :---: | :---: | :---: |
| Bills receivable, past due, taken for fire risks............ |  |  |  |
| Depreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds carried below book and market values. |  |  |  |
| Total unadmitted assets |  | \$ | 69,605.18 |
| Total admitted assets |  | \$ | ,005,357.60 |

## LIABILITIES.



Net amount of unpaid losses and claims
28,843.78 premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,076,882.21$; unearned premiums (fifty per cent.).

```
\(538,441.10\)
```

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $\$ 3,808,349.16$; unearned premiums (pro rata)

2,152,854.43

Total unearned premiums as computed above....
Cash dividends remaining unpaid, to stockholders, $\$ 30.576 .07$; to policy-holders, $\$ 176.00$.
\$ 2,691,295.53

Commissions, brokerage and other charges due or to become due, to agents and brokers.

Total amount of all liabilities except capital....
\$ 147,588.73

## RISKS AND PREMIUMS

| in force on the 31st day of December, Written or renewed during the year... | Fire Risks. . $\$ 421,688,282.00$ $273,740,868.00$ | Premiums. <br> Thereon. <br> \$ 4, $664,472.59$ <br> 2,947,174. 62 |  |
| :---: | :---: | :---: | :---: |
| Total | . $\$ 695,429,150.00$ | \$ | 7,511,647.21 |
| Deduct those expired and marked off a | 216,575,711.00 |  | 2,295,840.45 |
| In force at the end of the year 1905 | \$478,853,439.00. |  | 5,215,806.76 |
| Deduct amount re-insured | 31,430,979.00 |  | 330,575.39 |
| Net amount in force | \$447,422,460.00 |  | 4,885,231.37 |

RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES

Total premiums received from organization of company, $\$ 21,693,566.70$; total losses paid from organization of company, $\$ 9,747,288.04$.

Total dividends declared since commencing business-cash, $\$ 2,763,800.26$; stock, $\$ 600,000.00$.

Largest gross aggregate amount insured in any one hazard located anyWhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 150,000.00$.

What amount of instalment notes is owned and now held by the company? Answer, $\$ 84,839.95$.

Net cash participating premiums received during the year, $\$ 300.00$
Losses incurred during the year (less re-insurance): (c) fire and tornado, 5,018.52.

Total amount of the company's stock owned by the directors at par value, $\$ 85,395$. 0 .

## COLORADO BUSINESS DURING THE YEAR.

Fire and Tornado Risks.

Losses paid, excluding $\$ 10,862.19$, losses on risks re-insured in com-
panies authorized in Colorado
10,312.49
Losses incurred, excluding $\$ 10.988 .23$, losses on risks re-insured in
companies authorized in Colorado
$10,816.90$
Tax, $\$ 582.04$.

# AMERICAN INSURANCE COMPANY, OF BOSTON, MASS. 

Organized under the Laws of the State of Massachusetts. Incorporated June 12, 1818. Commenced business June 18, 1818.
Home Office. . 30 Kilby St., Boston, Massachusetts.

FRANCIS PEABODY, President.
HENRY S. BEAN, Secretary

## CAPITAL STOCK.

Amount of capital paid up in cash................................................... $\quad 300,000.00$
Amount of ledger assets (as per balance), December 31, 1904........
$659,118.49$

## INCOME.

| Gross premiums written or renewed during the year....\$ | Fire. |
| :---: | :---: | :---: | :---: |
| $883,375.66$ |  |
| Deduct re-insurance, rebate, abatement and return |  |



Total interest and rents...................................
24,027.63
Profit on sale or maturity of ledger assets.
738.00

Total ...........................................................
\$ $1,317,924.34$

## DISBURSEMENTS.

| Gross amount paid for losses (including $\$ 32,620.54$ oc- | Fire. |
| :---: | :---: | :---: |
| curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . \$$ | $377,968.98$ |
| Deduct amount received for salvage, $\$ 900.23 ;$ and for re- <br> insurance in other companies, $\$ 97,242.78 \ldots \ldots \ldots \ldots \ldots$. | $98,143.01$ |

Total net amount paid for losses.................... \$
\$ $279,825.97$
Paid stockholders for interest or dividends............... $\quad 21,000.00$
Commissions or brokerage.
156,562.55
Salaries, fees and all other charges of officers, clerks, agents and other employes.

23,619.89
Rents
2,140.00
All other taxes, licenses and insurance department fees.
All other disbursements-office and agency supplies, underwriters' boards and miscellaneous expenses.......

16,153.05
norn
Total disbursements ....................................
\$ 547,939.85
Balance ......................................................
\$ 769.981 .49

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.................... \$ 37,000.00
Book value of bonds, excluding interest, $\$ 508,459.08$; and stocks, $\$ 75,865.00$ 584,324.08
Cash in company's office, $\$ 755.80$; deposited in bank $\$ 56,919.28$ ..... $57,675.08$
Agents' balances representing business written subse- quent to October 1, 1905. ..... 90,985.33
Total ledger assets.

## NON-LEDGER ASSETS.

Interest accrued on mortgages ..... 408.75
Interest accrued on bonds and stocks 6,074.13
Total
\$ 6,482.88$20,384.92$
Gross assets
\$ $796,852.29$
Total admitted assets
\$ $796,852.29$
LIABILITIES.
Gross losses adjusted and unpaid, not yet due............. \$ ..... 9,678.81
35,951.20
Total \$ 45,630.01 Deduct re-insurance due or accrued 10,916.00
Net amount of unpaid losses and claims
Gross premiums (less re-insurance) received and re-ceivable upon all unexpired fire risks, running oneyear or less from date of policy, including interestpremiums on perpetual fire risks, $\$ 514,269.89$; unearnedpremiums (fifty per cent.)

257,134.95Gross premiums (less re-insurance) received and re-ceivable upon all unexpired fire risks, running morethan one year from date of policy, $\$ 166,445.30$; un-earned premiums (pro rata)
109,015.73etc., due or accrued391.48
Commissions, brokerage and other charges due or tobecome due, to agents and brokers.2,004.14
Amount actually paid up in cash h.
Surplus over all liabilities.\$ 300,000.0092,061.71Surplus as regards policy-holders
$392,061.71$
\$ 796,852.29

## Total liabilities

```
$ 404,790.58
```

92,061.71

## RISKS AND PREMIUMS.



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.



## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 16,204,532.00$; total losses paid from organization of company, $\$ 9,876,017.00$.

Total dividends declared since commencing business-cash, $\$ 2,958,000.00$,
Largest gross aggregate amount insured in vany one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 34,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 279,005.00$.
Total amount of the company's stock owned by the directors at par value, $\$ 78,400.00$.

## COLORADO BUSINESS DURING THE YEAR.

Risks written, excluding $\$ 48,608.00$ re-insurance in companies author-
ized in Colorado
Gross premiums received, excluding only $\$ 825.94$ for premiums returned on cancelled policies, and $\$ 678.94$ for risks re-insured in
companies authorized in Colorado. 4,487.44
Losses paid, excluding $\$ 2,669.41$, losses on risks re-insured in companies authorized in Colorado $1,299.80$
Losses incurred, excluding $\$ 2,269.41$, losses on risks re-insured in
companies authorized in Colorado
1,299.80
Tax, \$89.75.

# ANCHOR FIRE INSURANCE COMPANY, OF CINCINNATI, OHIO. 

Organized under the Laws of the State of Ohio.

Incorporated September 30, 1501. Commenced business January 1, 1902. Home Office..............................228-230 West Fourth St., Cincinnati, Ohio.

## M. DONNELLY. President.

F. D. PRENTICE, Vice-President. WM. WOOD, Secretary.

## CAPITAL STOCK.

| Amount of capital paid up ir cash.................................... Amount of ledger assets (as per balance), December 31, |  |  | $\begin{aligned} & 200,000.00 \\ & 528,779.57 \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| INCOME. |  |  |  |
| Gross premiums written or renewed during the year.... $\$$ | Fire. <br> 543,051.04 |  |  |
| Deduct re-insurance, rebate, abatement and return premiums | 100,465.98 |  |  |
| Total premiums (other than perpetuals)........... |  | \$ | 442,585.06 |
| Interest on mortgage loans................................... | 7,231.84 |  |  |
| Interest on bonds and dividends on stocks.............. | 7,559.94 |  |  |
| Interest from all other sources. | 10.29 |  |  |
| Total interest and rents. |  | \$ | 14,802.07 |
| Contribution assessment brokerage |  |  | 13,943.78 |
| Total income |  | \$ | ,000,110.48 |

## DISBURSEMENTS.



Total net amount paid for losses.................... \$ 259,856.77

Salaries, fees and all other charges of officers, clerks, agents and other employes

## Rents

$30,800.94$
All other taxes, licenses and insurance department fees.
1,200.00
Loss on sale or maturity of ledger assets
13,286.24
2,119.01
All other disbursements-
Traveling expenses .................................................... $6,483.28$
Local board ............................................................ 643.09


Office expense, sundries.................................................... $2,286.94$
Telegram, express, telephone........................................ 738.90

| Printing, stationery, advertising | 1,085.21 |  |  |
| :---: | :---: | :---: | :---: |
| Postage and exchange. | 1,883.21 |  |  |
| Legal expense and agents' bonds. | 1,667.80 |  |  |
| Profit and loss account (agents' balances charged off) | 10,887.77 |  |  |
| Total disbursements |  | \$ | 450,493.97 |
| Balance |  | \$ | 549,616.51 |

## LEDGER ASSETS.

Mortgage loans on real estate, first liens
. $125,758.79$
Book value of bonds, excluding interest, $\$ 194,676.63$; and stocks, $\$ 9,857.50$

204,534.13
Cash in company's office, $\$ 21,791.79$; deposited in bank, $\$ 99,893.43$

121,685.22
Agents' balances representing business written subsequent to October 1, 1905.

96,463.56
Agents' balances representing business written prior to October 1, 1905

1,174.81

Total ledger assets.

## NON-LEDGER ASSETS.



Total
Market value of bonds and stocks over book value
Furniture, fixtures, maps.
Gross assets

## DEDUCT ASSETS NOT ADMITTED.


$558,154.91$

| Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $\$ 133,956.34$; unearned premiums (pro rata) | 78,140.70 |  |  |
| :---: | :---: | :---: | :---: |
| Total unearned premiums as computed above.... <br> Commissions, brokerage and other charges due or to become due, to agents and brokers................................. |  | \$ | $\begin{gathered} 244,969.96 \\ 24,115.89 \end{gathered}$ |
| Total amount of all liabilities except capital..... Amount actually paid up in cash. Surplus over all liabilities $\qquad$ $\qquad$ | $\begin{array}{r} 200,000.00 \\ 41,579.30 \end{array}$ | \$ | 316,575.61 |

Surplus as regards policy-holders....................
241,579.30

Total liabilities
\$ 558,154.91

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 1,716,174.71$; total losses paid from organization of company, $\$ 1,033,178.85$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 5,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 268,310.96$.
Total amount of the company's stock owned by the directors at par value, $\$ 145,000$.

COLORADO BUSINESS DURING THE YEAR.
Fire Risks.


# Assurance company of america, of new YORK, N. Y. 

Organized under the Laws of the State of New York.
Incorporated February 25, 1897. Commenced business April 1, 1897.
$\qquad$
R. BLEEKER RATHBONE, President.

ALBERT R. LEDOUX, Vice-President
CHARLES S. CONKLIN, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash
. $400,000.00$
Amount of ledger assets (as per balance), December 31, 1904.
997,696.96

## INCOME.

| Gross premiums written or renewed during the year...\$ Deduct re-insurance, rebate, abatement and return premiums | $\begin{aligned} & 659,766.13 \\ & 213,506.05 \end{aligned}$ |  |  |
| :---: | :---: | :---: | :---: |
| Total premiums (other than perpetuals),.......... Interest on bonds and dividends on stocks .............. \$ Interest from all other sources $\qquad$ | $\begin{array}{r} 28,661.61 \\ 1,655.03 \end{array}$ |  | $446,260.08$ |
| Total interest and rents ................. <br> Profit on sale or maturity of ledger assets |  | \$ | $\begin{array}{r} 30,316.64 \\ 521.25 \end{array}$ |
| Total |  |  | 474,794.93 |

## DISBURSEMENTS.

| Gross amount paid for losses (including \$47,481.00 occurring in previous years) <br> Deduct amount received for salvage, $\$ 6,013.49$; and for re-insurance in ather companies $\$ 37,637.63$ | Fire. <br> $284,436.55$ $43,651.12$ |  |  |
| :---: | :---: | :---: | :---: |
| Total net amount paid for losses. <br> Commissions or brokerage. <br> Salaries, fees and all other charges of officers, clerks, | 138,452.21 | \$ | 240,785.43 |
| All other taxes, licenses and insurance department fees |  |  | $\begin{array}{r} 1,595.00 \\ 18,659.63 \end{array}$ |
| General expense ... |  |  | 13,028.26 |
| Total disbursements |  | \$ | 412,520.53 |
| Balance |  |  | ,062,274.40 |

## LEDGER ASSETS.



## NON-LEDGER ASSETS.

645.97

## DEDUCT ASSETS NOT ADMITTED.



## LIABILITIES.

Gross claims for losses in process of adjustment, or in
Guspense, including all reported and supposed losses. $\$ \quad 49,862.00$

Gross Net amount of unpaid losses and claims. \$ 43,821.00 premiums (less re-insurance) received and reCeivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 368,286.84$; unearned premiums (fifty per cent.)
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 261,344.72$; un-
earned premiums (pro rata)

150,663.01
Total unearned premiums as computed above..... Commissions, brokerage and other charges due or to become due, to agents and brokers. 8,137.85
All other liabilities, viz.:
Reserved for taxes and other contingencies...........
Total amount of all liabilities except capital......
\$ 394,526.25 Amount actually paid up in cash................................\$ Surplus over all liabilities

Surplus as regards policy-holders.......................
Total liabilities
RISKS AND PREMIUMS.


RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 5,339,934.42$; total losses paid from organization of company, $\$ 3,401,009.36$.

Total dividends declared since commencing business-cash, $\$ 265,456.47$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 40,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 228,540.43$.
Total amount of the company's stock owned by the directors at par value, \$208,800.00.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written, excluding $\$ 82,257.00$, re-insurance in companies authorized in Colorado

422,268.00
Gross premiums received, excluding only $\$ 1,162.73$ for premiums returned on cancelled policies, and $\$ 915.77$ for risks re-insured in companies authorized in Colorado.

5,092.72
Losses paid, excluding $\$ 57.99$, losses on risks re-insured in companies authorized in Colorado.

3,333.52
Losses incurred, excluding $\$ 57.99$, losses on risks re-insured in com-
panies authorized in Colorado
4,304.52
Expense, \$1,121.83.
Tax, $\$ 101.85$.

## UNITED STATES BRANCH

## OF THE

## ATLAS ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND.

Organized under the Laws of the Kingdom of Great Britain. Incorporated 1808. Commenced business in U. S. 1886.
Home Office.
49 Wall St., New York, N. Y.

FRANK LOCK, U. S. Manager.

## CAPITAL STOCK.

Amount of capital paid up in cash....................................... $\$ 1,320,000.00$
Amount of ledger asets (as per balance), December 31, 1904.......... $1,806,572.82$

## INCOME.

Gross premiums written or renewed during the year.... $\$ 1,937,429.80$
Deduct re-insurance, rebate, abatement and return premiums

507,460.74
Total premiums (other than perpetuals)...........
\$ 1,429,969.06
Interest on bonds and dividends on stocks................... \$
48,674.86


50,455.95
Profit on sale or maturity of ledger assets.
5,006.25
Total income
$\$ 3,292,004.08$

## DISBURSEMENTS.

```
    Fire.
Gross amount paid for losses (including $103,241.43 oc-
    curring in previous years)................................
Deduct amount received for salvage, $11,816.70; and for
    re-insurance in other companies, $52,909.59.
    725,908.14
    64,726.29
    Total net amount paid for losses.
Commissions or brokerage.
Salaries, fees and all other charges of officers, clerks,
        agents and other employes
Rents
All other taxes, licenses and insurance department fees.
All other disbursements:
    Local board
    Advertising
    Postage, express charges and telegrams..............
    Traveling
    Office and sundry expenses............................
    Remitted to Home Office..
    Total disbursements ...............................
    Balance
```

\$ 661,181.85 $300,963.28$

116,231.27
11,324.38
48,883.31
19,257.84
9,405.73
13,112.32
31,483.44
29,638.30
72,855.63
\$ $1,314,337.35$
\$ 1,977,666.73

## LEDGER ASSETS.

Book value of real estate, unincumbered.................. $\$$
Book value of bonds, excluding interest, $\$ 1,296,088.92$; and stocks, $\$ 271,137.50$
$1,567,226.42$
Cash in company's office, $\$ 5,933.39$; deposited in bank, $\$ 160,886.85$
$166,820.24$
Agents' balances representing business written subsequent to October 1, 1995

190,861.02
Agents' balances representing business written prior to October 1, 1905.

5,580.68
Other ledger assets, viz:


Sundry debtors ....................................... 68.42
13,299.56
Total ledger assets.
NON-LEDGER ASSETS.
Interest accrued on stocks and bonds......................\$ 19,786.63

## Total

\$ $19,786.63$
Market value of real estate over book value.
Gross assets
\& $1.998,574.55$

## DEDUCT ASSETS NOT ADMITTED.



```
\begin{tabular}{|c|c|c|}
\hline Total unadmitted & \$ & 49,143.47 \\
\hline Total admitted & & , 49.431 .08 \\
\hline
\end{tabular}
```


## LIABILITIES.

| Gross losses adjusted and unpaid, not yet due............ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. Gross claims for losses resisted.. | $\begin{array}{r} 11,510.91 \\ 63,851.39 \\ 4,875.00 \end{array}$ |  |  |
| :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} 80,237.30 \\ 6,357.59 \end{array}$ |  |  |
| Net amount of unpaid losses and claims........... <br> Gross premiums (less re-insurance) received and receivable upon all expired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,060,601.02$; unearned premiums ( 50 per cent.). | 530,300.51 |  | 73,879.71 |
| Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 912,704.39$; unearned premiums (pro rata). | 515,434.55 |  |  |
| Total unearned premiums as computed above. Re-insurance premiums |  |  | $\begin{array}{r} 1,045,735.06 \\ 14,715.19 \end{array}$ |
| Total amount of all liabilities except capital...... <br> Surplus over all liabilities........................................... | 815,101.12 | \$ | \$ 1,134,329.96 |
| Surplus as regards policy-holders |  |  | 815,101.12 |
| Total liabilities |  | \$ | 1,949,431.08 |

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


Gross
Premiums
Charged Less
Re-insurance.
\$ 1,060,601.02
5,657.00
11,859.81
177,425.04
208,829.16
277,426.26
1,588.04
2,354.80
$3,831.60$-8
$\begin{array}{lll}3,732.33 & 7-8 & 3,265.79\end{array}$
$\begin{array}{lll}23,773.79 & 1-10 & 2,377.38\end{array}$

| Fraction |  |
| :---: | ---: |
| Un- | Premiums |
| earned. | Unearned. |
| $1-2$ | $\$$ |
| $1-4$ | $530,300.51$ |
| $3-4$ | $1,414.25$ |
| $1-6$ | $8,894.85$ |
| $1-2$ | $29,570.84$ |
| $5-6$ | $104,414.58$ |
| $1-8$ | $231,188.55$ |
| $3-8$ | 198.50 |
| $5-8$ | 883.05 |
| $7-8$ | $2,394.75$ |
| $1-10$ | $3,265.79$ |
|  | $2,377.38$ |



## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 11,241,269.37$; total losses paid from organization of company, $\$ 5,993,651.19$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, gross, $\$ 134,000.00$; net, $\$ 30,000.00$.

Losses incurred during the year (less re-insurance), fire, \$623,166.62.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written, excluding $\$ 1,208,855.00$, re-insurance in companies au-
thorized in Colorado ..........................................................
Gross premiums received, excluding only $\$ 7,388.50$ for premiums re-
turned on cancelled policies, and $\$ 13,499.31$ for risks re-insured in companies authorized in Colorado
Losses paid, excluding $\$ 5,331.67$, losses on risks re-insured in companies authorized in Colorado
Losses incurred, excluding $\$ 5,331.67$, losses on risks re-insured in companies authorized in Colorado

20,193.08
Expense, $\$ 11,953.77$.
Tax, \$751.37.

# AUSTIN FIRE INSURANCE COMPANY, OF AUSTIN, TEXAS. 

Incorporated June 21, 1902. Commenced business October 9, 1902. Home Office................................. 921 and 923 Congress Ave.: Austin, Texas.

JOHN D. McCALL, President.

WALTER TIPE, Vice-President. A. F. HANCOCK, Secretary.

## CAPITAL STOCK.



INCOME.


Total premiums (other than perpetuals)
\$ $222,031.44$
Interest on mortgage loans. . $13,848.83$
Interest on collateral loans. ..... 400.00
Interest on bonds and dividends on stocks ..... 3,299.02
Interest from all other sources: Stock notes, $\$ 5,081.57$; bank deposits, $\$ 452.96$; agents' balance, $\$ 1.47$ ..... 5,536.00
Gross rents from company's property, including $\$ 787.50$ for company's own occupancy. ..... 2,899.10
Total interest and rents ..... \$ ..... 25,982.95
Worthless accounts collected.
Total income ..................................................
Total

$\qquad$
DISBURSEMENTS.
DISBURSEMENTS. Fire. Gross amount paid for losses (including $\$ 4,314.15$ occur- ring in previous years) ..... 89,943.40
Deduct amount received for re-insurance in other com-
Deduct amount received for re-insurance in other com- panies9,112.21
Net amount paid for losses
Paid stockholders for interest or dividendsCommissions or brokerage
aries, fees and all other charges of officers, clerks,agents and other employes.
Rents, including $\$ 787.50$ for co San Francisc
Repairs and expenses (other than taxes), on real estate:Repairs, $\$ 155.90$; insurance on building, $\$ 155.25$.
Taxes on real estate311.25
All other taxes, licen 108.68
Traveling expenses
Printing and stationery4,091.41
Postage and exchange
7,769.82 ..... 3,112.96
Maps ..... 1,681.27
M ..... 1,697.20
Expressile agency reports, legal and other expenses 3,859.43
Telephone and telegraph ..... 476.82 ..... 454.62
Organization expenses ..... 1,256.10Total disbursementsBalance
\$ 180,314.01\$ 531,648.89
LEDGER ASSETS. Book value of real estate, unincumbered Mortgage loans on real estate, first liens
$30,000.00$ . 8257,417.70
Loans secured by pledge of bonds, stocks,$20,000.00$
Boe
book value of stocks, $\$ 2,500.00$20,00.0098,916.25
Cash in eon stocks, $\$ 2,500.00$ $\$ 58,878.38$
Agents' balances representing business written subse-$60,003.68$
quent to October 1, 1905 $62,332.56$ ..... $62,332.56$
to October 1, 1905
Other ledger assets, viz.:232.25
Furniture and fixtures
Furniture and fixtures ..... 1,871.30
Vault in office building (now building) 875.15
Total ledger assets.

## NON-LEDGER ASSETS.

| Interest due and accrued on mortgages..................... $\$$ | 8,784.25 |
| :---: | :---: |
| Interest due and accrued on bonds and stocks. | 2,656.04 |
| Interest accrued on collateral loans. | 83.33 |
| Interest due and accrued on other assets | 1,576.79 |
| Rents due and accrued on company's property lease | 230.50 |

Total
$13,330.91$
Other non-ledger assets, viz.: Stock notes maturing quarterly
$130,423.96$
Gross assets
$\$ 675,403.76$

## DEDUCT ASSETS NOT ADMITTED.


Total unadmitted assets......................................
Total admitted assets...........................................

## LIABILITIES.



Net amount of unpaid losses and claims.
Gross premiums (less re-insurance) received and receivable on all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 172,238.38$; unearned premiums (fifty per cent.).
$86,119.19$
Gross premiums (less re-insurance) received and receivable on all unexpired fire risks running more than one year from date of policy, $\$ 61,352.07$; unearned premiums (pro rata).

47,121.49
Total unearned premiums as computed above...
\$ 133,240.68 Sialaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued. 4,589.97
Commissions, brokerage and other charges due or to become due to agents and brokers.
$13,227.95$
All other liabilities, viz.: Accrued on organization notes (of $\$ 14,100.00$, which are payable, $\$ 4,700.00$ each on February $1,1906,1907$ and 1908 from interest receipts only), eleven-twelfths of $\$ 5,546.00$, including interest at 6 per cent.
$5,083.83$
Total amount of all liabilities except capital...... Capital actually paid up in cash............................................
Surplus over all liabilities.
$318,975.12$
$55,687.72$

Surplus as regards policy-holders

Total liabilities
\$ 166,713.41
55,687.72
\$ $134,027.51$
\$ 541,376.25


## RECAPITULATION OF FIRE RISKS AND PREMIUMS.



## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 516,049.45$; total losses paid from organization of company, $\$ 210,894.56$.

Total dividends declared since commencing business-cash, $\$ 7,748.71$.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000, \mathrm{~W}$. A. Blackburn's bank building in Taylor, Texas.

What amount of installment notes is owned and now held by the company? Answer, $\$ 130,423.96$ stock notes for capital subscribed.

Losses incurred during the year (less re-insurance), fire, $\$ 87,088.02$.
Total amount of company's stock owned by the directors at par value, paid and subscribed, $\$ 30,140.00$.

Total amount loaned to directors or other officers, $\$ 8,400.00$; loaned to stockholders, not officers, $\$ 25,900.00$.

## COLORADO BUSINESS DURING THE YEAR.

| Risks | Fire Risks. |
| :---: | :---: |
| Rsks written | 430,000.00 |
| Premiums received | 5,622.57 |
| Losses paid | 1,713.38 |
| Losses incurred | 4,191.64 |
| Tax, \$112.45. |  |

## BRITISH AMERICA ASSURANCE COMPANY, OF TORONTO, ONTARIO.

Organized under the Laws of the Dominion of Canada.<br>Incorporated February 13, 1833. Commenced business June 19, 1835. Home Office .......... 18 and 20 Front Street, East Toronto, Province of Ontario.

HON. GEO. A. COX, President.
J. J. KENNY, Vice-President.
P. H. SIMS, Secretary,

## . CAPITAL STOCK.

Capital
. $\$ 200,000.00$
Amount of ledger assets (as per balance), December 31, 1904..........\$1,440,664.20
INCOME.


## DISBURSEMENTS.



| Postage | 8,590.23 |  |  |
| :---: | :---: | :---: | :---: |
| Printing and stationery | 7,200.94 |  |  |
| Supervision | 31,762.17 |  |  |
| Telegraph and express | 1,731.98 |  |  |
| Traveling | 540.96 |  |  |
| Various | 6,338.27 |  |  |
| Total |  |  | 103,964.64 |
| Total disbursements |  |  | 1,374,594.62 |
| Balance |  |  | 1,560,904.96 |

## LEDGER ASSETS.

Book value of bonds, excluding interest, $\$ 1,231,856.46$; and book value of stocks, $\$ 9,960.00 \ldots \ldots \ldots \ldots \ldots \ldots \ldots .$.
Cash deposited in banks.
1,241,816.46
Agents' balances, representing business written subsequent to October 1, 1905.

118,370.67

Agents' balances, representing business written prior to October 1, 1905.

200,265.25
452.58

Total ledger assets
\$ 1,560,904.96

## NON-LEDGER ASSETS.

Interest due, $\$ 5,690.00$; and accrued, $\$ 6,948.94$, on bonds and stocks .........................................................

12,638.94
Total
Gross assets

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1905.......................................................
Bonds and stocks 30,142.22

Total unadmitted assets $\qquad$ \$
$30,594.80$
Total admitted assets
\$ 1,542.949.10

## LIABILITIES.




## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 25,676,662.16$; total losses paid from organization of company, $\$ 16,586,749.07$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 620,319.99$; inland marine, $\$ 160,844.99$; ocean marine, $\$ 55,542.39$.

Total amount of the company's stock owned by the directors at par value, $\$ 50,400.00$.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.


# BRITISH AMERICAN INSURANCE COMPANY, OF NEW YORK, N. Y. 

Organized under the Laws of the State of New York. Incorporated February, 1898. Commenced business, February, 1898. Home Office .45-47 Cedar St., New York City.

ELEAZER J. KNOWLES, President.
FRED B. CARPENTER, Vice-President.
C. V. HOWARD, Secretary, Pro tem.

## CAPITAL STOCK.

Amount of capital paid up in cash ......................... \& $200,000.00$
Amount of ledger assets (as per balance), December 31, 1904...... $467,724.28$

## INCOME.




## DISBURSEMENTS.



Net amount paid for losses
\$ 211,168.29
Commissions or brokerage ..... 122,989.43
Salaries, fees and all other charges of officers, clerks, agents and other employes ..... 8,862.32
All other taxes, licenses and insurance department fees All other disbursements-
Postage and express ....................... ..... 1,578.32
Local board ..... 567.14
Adjustment expense ..... $3,435.75$
150.84

|  | \$ | 10,655.51 |
| :---: | :---: | :---: |
| Total disbursements | \$ | 361,883.59 |
| Balance |  | 551,086.34 |

1,987.50
6,220.54
\$ 551,086.34
LEDGER ASSETS.
Book value of bonds, excluding interest, $\$ 216,052.00$, andbook value of stocks, $\$ 204,993.75$ $\$$421,045.75
Cash in company's office, $\$ 4,308.32$; deposited in banks,\$52,627.3656,935.68Agents' balances representing business written subse-quent to October 1, 1905
Total ledger assets

73,104.91

## NON-LEDGER ASSETS.



## LIABILITIES.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.\$
20,467.49
Gross claims for losses resisted
620.00
Total .......................................................\$ $21,087.49$
Deduct re-insurance due or accrued ......................... $3,434.13$
Net amount of unpaid losses and claims
Gross premiums (less re-insurance) received and receivable upen all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 360,980.70$; unearned premiums (fifty per cent.).........................\$ $180,490.35$
Gross premiums (less re-insurance), recelved and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 86,637.50$; unearned premiums (pro rata)

| Re-insurance premiums $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .$. |  | 2,237.11 |  |
| :---: | :---: | :---: | :---: |
| Total amount of all liabilities except capital |  | \$ | 287,018.32 |
| Capital actually paid up in cash | 200,000.00 |  |  |
| Surplus over all liabilities | 76,016.02 |  |  |
| Surplus as regards policy-holders |  | \$ | 276,016.02 |
| Total liabilities .......... |  | \$ | 563,034.34 |
|  | Fire Risks. |  |  |
|  |  |  | emiums hereon. |
| In force on the 31st day of December of the preceding |  |  |  |
| Written or renewed during the year .................... $48,842,871.00$ |  |  | 577,435.62 |
| Total $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \$ 86,908,503.00$ |  | \$ | 986,841.52 |
|  |  |  | 434,269.82 |
| In force at the end of the year $\cdot \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \ldots 47,130,994.00$ Deduct amount re-insured ........................................ 3,447,913.00 |  | \$ | 552,571.70 |
|  |  |  | 45,723.39 |
| Net amount in force .............................. \$ | \$ 43,683,081.00 | \$ | 506,848.3 |

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

| Year |  | Gross |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | Charged Less | Un- | Premiums |
| Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
|  | 1 year or less | 30,108,318.00 | \$ 360,980.70 | 1-2 | \$ 180,490.35 |
| 1904 | 2 years | 103,474.00 | 879.10 | 1-4 | 219.80 |
| 1903 | 3 years | 2,296,343.00 | 22,829.18 | 1-6 | 3,804.86 |
| 1904 | 3 years | 3,758,862.00 | 35,542.07 | 1-2 | 17,771.03 |
| 1905 | 3 years | 4,402,861.00 | 45,080.46 | 5-6 | 37,567.05 |
| 1902 | 4 years | 61,499.00 | 493.85 | 1-8 | 61.73 |
| 1903 | 4 years | 46,854.00 | 296.40 | 3-8 | 111.15 |
| 1904 | 4 years | 108,214.00 | 892.25 | 5-8 | 557.66 |
| 1905 | 4 years | 91,226.00 | 675.94 | 7-8 | 591.44 |
| 1901 | 5 years | 86,871.00 | 1,472.05 | 1-10 | 147.20 |
| 1902 | 5 years | 309,884.00 | 4,241.84 | 3-10 | 1,272.55 |
| 1903 | 5 years | 492,852.00 | 7,742.41 | 1-2 | 3,871.20 |
| 1904 | 5 years | 878,521.00 | 12,440.08 | 7-10 | 8,708.05 |
| 1905 | 5 years | 937,302.00 | 13,281.98 | 9-10 | 11,953.78 |
|  | d totals | 43,683,081.00 | \$ 506,848.31 |  | \$ 267,127.85 |

## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 1,815,408.93$; total losses paid from organization of company, $\$ 1,042,931.34$.

Total dividends declared since commencing business-cash, $\$ 5,000.00$.
Largest gross aggregate amount insured in any one hazard located any-
where in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 20,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 217,304.11$.
Total amount of company's stock owned by the directors at par value, \$176,000,00

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written .......................................................................................... . $\$ 1,212,911.00$
Premiums received ................................................................................. 8 . $8,753.36$
Losses paid .................................................................................... $3,829.34$
Losses incurred ..................................................................................... $3,896.13$
Tax, \$175.07.

## BOSTON INSURANCE COMPANY, OF BOSTON, MASS.

Organized under the Laws of the State of Massachusetts.<br>Incorporated December 23, 1873. Commenced business January 20, 1874. Home Office.<br>137 Milk St., Boston, Mass.

RANSOM B. FULLER, President.
HERBERT FULLER, CHARLES A. FULLER, WILLIAM R. HEDGE, Vice-Presidents.
THOMAS H. LORD, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash
Amount of ledger assets (as per balance), December 31, 1904.
3,749,164.98

INCOME.


| DISBURSEMENTS. |  |  |  |
| :---: | :---: | :---: | :---: |
| Gross amount paid for losses (including: $\$ 223,615.55$ occurring in previous years).. $\$$ | Fire. | Marine and Inland. |  |
|  | 375,684.07 | \$ | 846,621.91 |
| Deduct amount received for salvage, $\$ 87,560.63$; and for re-insurance in other companies, \$251,107.48 | 71,914.35 | \$ | $266,753.76$ |
| Net amount paid for losses........... \$ | 303,769.72 | \$ | 579,868.15 |

\$ 883,637.87
120,000.00
$310,040.39$
145,997.88
17,383.33
854.12
285.19
$42,600.08$

1,430.51
2,977.50
9,661.95
12,013.32
1,485.55
13,666.66
615.10

1,820.69
24,025.80
\$ 1,588,495.94
\$ 4,147,537.17

## LEDGER ASSETS.

|  | 15,000.00 |
| :---: | :---: |
| Mortgage loans on real estate, first | 1,132,9 |
| Loans secured by pledge of bonds, stocks or other collaterals $\qquad$ |  |
| Book value of bonds, excluding interest, $\$ 544,400.59$, and book value of stocks, $\$ 1,430,531.82$. | 1,97 |
| Cash in company's office, $\$ 1,213.48$; deposited in banks, $\$ 598,855.34$ |  |
| Agents' balances representing business written subsequent to October 1, 1905. | 266,694.8 |
| Agents' balances representing business written prior to October 1, 1905 $\qquad$ | 13,8 |
| Bills receivable, not matured, taken for marine and inland risks | 6,195.9 |
| Atlantic Mutual Insurance | 1,050.00 |
| Deposit with fire boards | 200.00 |
| Unpaid return premiums on re-insura | 67.3 |
| Unpaid re-insurances on losses.... | 2,608.89 |

## NON-LEDGER ASSETS.

| Interest due, $\$ 8,344.27$, and accrued, $\$ 2,144.40$, on mortgages | 10,488.67 |
| :---: | :---: |
| Interest due, $\$ 600.00$, and accrued, $\$ 4,098.33$, on bonds and stocks | 4,698. |
| nterest due on collateral | 212.5 |

Total
Market value of bonds and stocks over book value.......
Gross assets
\$ 4,450,906.23

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to
$\qquad$ 13,802.83
Bills receivable, past due, taken for marine risks........ 6,481.07
Unpaid return premiums and losses, in unauthorized companies
327.70

Total ...........................................................
Total admitted assets.

20,611.60
$4,430,294.63$

## LIABILITIES.

Gross losses adjusted and unpaid (due, $\$ 6,706.86$; not yet

$13,964.50$
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.

255,658.76
Gross claims for losses resisted.
3,050.00

Total
\$ 272,673.26
Deduct re-insurance due or accrued. $35,158.20$

Net amount of unpaid losses and claims
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 499,295.91$; unearned premiums (fifty per cent.)

249,647.95
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 643,124.23$; unearned premiums (pro rata).

356,877.74
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine and inland navigation risks, $\$ 15,359.91$; unearned premiums (100 per cent.).

15,359.91
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, $\$ 662,611.91$; unearned premiums ( 60 per cent.; time hulls, 50 per cent.).
Excess of original premiums over amount received for re-insurance, $\$ 3,227.15$; unearned premiums (pro rata)

397,567.15
$1,859.95$

Total unearned premiums as computed above.....
Commissions, brokerage and other charges due or to become due to agents and brokers, estimated

1,021,312.70

Pe-insurans premiums
Re-insurance premiums
33,083.71
All other liabilities, viz.: Contingent salvage account...
Total amount of all liabilities except capital.

4,418.15
2,977.50
\$ 1,299,307.12

OF THE SUPERINTENDENT OF INSURANCE.


## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 41,509,262.80$; total losses paid from organization of company, $\$ 27,005,469.04$.

Total dividends declared since commencing business-cash, $\$ 2,840,000.00$.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Answer, fire, $\$ 70,000.00$; marine, $\$ 289,345.00$ (retained line, $\$ 20,000.00$ ).

Losses incurred during the year (less re-insurance), fire, $\$ 317,120.50$; inland marine and ocean marine, $\$ 600,494.14$.

Total amount of the company's stock owned by the directors at par value, $\$ 133,200.00$.

Total amount loaned to stockholders, not officers, $\$ 3,000.00$.

## COLORADO BUSINESS DURING THE YEAR.

|  | Automobile. |
| :---: | :---: |
| Risks written | 96,690.00 |
| Premiums received | 2,504.37 |
| Losses paid | 1,293.15 |
| Losses incurred | 1,293.15 |

# BUFFALO COMMERCIAL INSURANCE COMPANY, OF BUFFALO, N. Y. 

Organized under the Laws of the State of New York. Incorporated April 15, 1896. Commenced business April 16, 1896.
Home Office............................................... 455 Main Street, Buffalo, N. Y.

JOHN G. WICKSER, President.
JOHN P. DIEHL, Vice-President. GEO. H. HOFHEINS, Secretary. oliver J. EgGERT, Second Vice-President.

## CAPITAL STOCK.

> Amount of capital stock paid up in cash................................... \& 200,000.00
> Amount of ledger assets, December 31, 1904.
> $500,028.44$

## INCOME.



## DISBURSEMENTS.



| Rents ......................................................... |  | 483.36 |
| :---: | :---: | :---: |
| All other taxes, licenses and insurance department fees. |  | 7,172.05 |
| Loss on sale or maturity of ledger assets.............. |  | 1,725.26 |
| Expense account, \$11,170.11; printing account, \$947.12.... |  | 12,117.23 |
| Profit and loss account.................................... |  | 11.31 |
| Total disbursements | \$ | 247,731.64 |
| Balance | \$ | 556,550.27 |

## LEDGER ASSETS.

| st | 136,800.00 |
| :---: | :---: |
| Book value of bonds, excluding interest | 281,750.00 |
| Cash in company's office, $\$ 69.87$; deposited in bank, $\$ 105,853.93$ | 105,923.80 |
| Agents' balances representing business written subsequent to October 1, 1905. | 32,076.47 |

Total ledger assets.

## NON-LEDGER ASSETS.

| Interest accrued on mortgages.............................. | 659.19 |
| :---: | :---: |
| Interest accrued on bonds and stocks | 1,402.42 |
| Total |  |
| Gross assets |  |
| LIABILITIES. |  |
| Gross losses adjusted and unpaid (due, \$500.00; not yet due, $\$ 67.97$ ) | 567.97 |
| Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 12,765.03 |
| Gross claims for losses resisted............................. | 1,000.00 |
| Total . .......................................................... ${ }^{\text {. }}$ | 14,333.00 |

Net amount of unpaid losses and claims...........
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 216,712.81$; unearned premiums (fifty per cent.) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .$. .
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 186.903 .95$, unearned premiums (pro rata).

Total unearned premiums as computed above....

Total amount of all liabilities except capital......
All other liabilities, viz.: Contingent reserve...............
$\$ \quad 2,061.61$
\$ 558,611.88
$108,356.41$
$106,438.23$
214,794.64
$5,000.00$
$\$ 14,333.00$

5,000.00
$234,127.64$
$200,000.00$
124,484.24

Surplus as regards policy-holders.
324,484.24
Total liabilities
\$. $558,611.88$

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 1,642,714.51$; total losses paid from organization of company, $\$ 852,564.84$.

Total dividends declared since commencing business-cash, $\$ 59,000.00$.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 15,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 126,920.17$.
Total amount of the company's stock owned by the directors at par value, $\$ 70,500.00$.

Total amount loaned to directors or other officers, $\$ 9,000.00$; loaned to stockholders, not officers, $\$ 4,000.00$.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written, excluding $\$ 2,400.00$ re-insurance in companies author-
$\qquad$ $208,400.00$
Gross premiums received, excluding only $\$ 469.94$ for premiums returned on cancelled policies, and $\$ 20.80$ for risks re-insured in
companies authorized in Colorado.
3,294.30
Losses paid ...................................................................................... . . . . . . 128.22
Losses incurred
$1,128.22$
Tax, $\$ 65.88$.

# BUFFALO GERMAN INSURANCE COMPANY, OF BUFFALO, N. Y. 

Organized under the Laws of the State of New York.
Incorporated February 15, 1867. Commenced business February 16, 1867.
Home Office.....................................................447-49 Main St., Buffalo, N. Y.

## OLIVER J. EGGERT, President.

JACOB DOLD, Vice-President.
CHARLES A. GEORGER, Secretary.

## CAPITAL STOCK.

Amount of capital paid up in cash......................................\$ $\quad 200,000.00$
Amount of ledger assets (as per balance), December 31, 1904.......... $2,301,611.51$

## INCOME.



| Total premiums (other than perpetuals). |  | \$ | 540,273.87 |
| :---: | :---: | :---: | :---: |
| Interest on mortgage loans..................................... \$ | 21,003.57 |  |  |
| Interest on collateral loans. | 863.20 |  |  |
| Interest on bonds and dividends on stocks. | 47,299.07 |  |  |
| Interest from all other sources.. | 3,281.50 |  |  |
| Gross rents from company's property, including $\$ 2,000.00$ for company's own occupancy. | 23,570.97 |  |  |
| Total interest and rents. |  |  |  |
| Brokerage |  |  | 3,705.45 |
| Profit and loss |  |  | 20,000.00 |
| Total income |  | \$ | 659,997.63 |
| Amount forward |  | \$ | ,961,609.14 |

- DISBURSEMENTS.

Gross amount paid for losses (including $\$ 14,508.61$ occurring in previous years)......................................
Deduct amount received for salvage, $\$ 2,269.26$; and for re-insurance in other companies, $\$ 25,176.28$.

Fire.
253,412.27
27,445.54

Total net amount paid for losses.
\$ $225,966.73$
$60,000.00$
Paid stockholders for interest or dividends.
141,739.78
Commissions or brokerage
Salaries, fees and all other charges of officers, clerks, agents and other employes.

32,004.85
Rents ................................................................................. $2,00.00$
Repairs and expenses (other than taxes) on real estate. $24,745.28$
Taxes on real estate.
All other taxes, licenses and insurance department fees
13,503.85
12,387.46
Loss on sale or maturity of ledger assets
All other disbursements-



## LEDGER ASSETS.

| Book value of real estate, | $332,000.00$ |
| :---: | :---: |
| Mortgage loans on real estate, first liens. | 449,205.00 |
| Loans secured by pledge of bonds, stock or other collaterals | 8,950.00 |
| Book value of bonds and stock | 1,352,500.00 |
| Cash in company's office, $\$ 668.38$; deposited in bank, $\$ 189,962.79$ | 190,631.17 |
| Agents' balances representing business written subsequent to October 1, 1905. | 665,561.47 |

Total ledger assets

## NON-LEDGER ASSETS.



## LIABILITIES.

| Gross losses adjusted and unpaid........................... \$ | 2,014.54 |  |  |
| :---: | :---: | :---: | :---: |
| Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 18,895.57 |  |  |
| Gross claims for losses resisted | 2,350.00 |  |  |
| Net amount of unpaid losses and claims. |  | \$ | 23,260.11 |
| Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one |  |  |  |
| year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 340,338.74$; unearned premiums (fifty per cent.)............................. | 170.169.37 |  |  |
| Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 616,649.63$; unearned premiums (pro rata).. | 328,896.52 |  |  |



Surplus as regards policy-holders

Total liabilities

[^0]
## RISKS AND PREMIUMS.



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.



## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 12,398,996.72$; total losses paid from organization of company, $\$ 5,934,592.49$.

Total dividends declared since commencing business, cash, $\$ 1,445,925.00$.
Largest gross aggregate amount insured in any one hazard located any-
Where in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 230,497.58$.
Total amount of the company's stock owned by the directors at par value, \$41,500.00.

Total amount loaned to directors or other officers, $\$ 33,000.00$; loaned to stockholders, not officers, $\$ 7,000.00$.

The amount of "Special Reserve Fund," according to said law, deposited with the Insurance Department of the State of New York, $\$ 200,700.00$.

The amount of "Guaranty Surplus Fund," as provided for by said law, $\$ 200,000.00$.

## COLORADO BUSINESS DURING THE YEAR.

Fire Risks.
Risks written, excluding $\$ 56,500.00$ re-insurance in companies author-

$464,285.00$
Gross premiums received, excluding only $\$ 734.49$ for premiums returned on cancelled policies, and $\$ 700.48$ for risks re-insured in companies authorized in Colorado.

6,436.30
Losses paid
$4,530.15$
Losses incurred
4,029.65
Tax, \$128.73.

## CALEDONIAN INSURANCE COMPANY, OF EDINBURGH, SCOTLAND.

Organized under the Laws of the Kingdom of Great Britain and Ireland. Incorporated A. D. 1805. Commenced business in U. S. 1890.
Home Office in United States................... 50 and 52 Pine St., New York, N. Y.

CHAS. H. POST, United States Manager.
R. C. CHRISTOPHER, Assistant Manager.

## CAPITAL STOCK.

Amount of capital paid up in cash, statutory deposit................ \& $\quad 200,000.00$
Amount of ledger assets (as per balance), December 31, 1904......... $1,790,538.34$ $1,790,538.34$

INCOME.


## DISBURSEMENTS.



| Repairs and expenses (other than taxes) on real estate. | 19,493.13 |
| :---: | :---: |
| Taxes on real estate......................................... | 4,873.14 |
| All other taxes, licenses and insurance department fees. | 36,667.41 |
| Loss on sale or maturity of ledger assets................. | 15,607.42 |
| Traveling, etc. | 13,611.99 |
| Stationery, printing and supplies, maps and office furniture | 14,685.67 |
| Postage, express and telegrams. | 12,105.31 |
| Advertising, office expenses and miscellaneous. | 22,473.42 |
| Remitted to Home Office | 161,442.05 |
| Total disbursements | \$ 1,383,968.41 |
| Balance | \$ 1,869,982.11 |

## LEDGER ASSETS.

Book value of real estate, unincumbered.................... \$ 434,489.53
Book value of bonds, excluding interest, $\$ 726,198.41$, and book value of stocks, $\$ 322,773.66 \ldots \ldots \ldots \ldots \ldots \ldots \ldots .$.
1.048,972.07

Agents' balances representing business written subsequent to October 1, 1905.
$189,432.62$
Agents' balances representing business written prior to October 1, 1905.
8.595.66

Bills receivable, taken for fire risks...................... $\quad 439.06$
Re-insurance on losses already paid, $\$ 6,735.82$; due from other companies, $\$ 4.479 .08$.

11,214.90
Total ledger assets........................................

## NON-LEDGER ASSETS.

Interest due, $\$ 6,925.00$, and accrued, $\$ 4,209.14$, on bonds and stocks

11,134.14
Total
Market value of bonds and stocks over book value.......
Gross assets
\$
11,134.14
38,015.43
\$ 1.919.131.68

DEDUCT ASSETS NOT ADMITTED.
Agents' balances, representing business written prior to October 1, 1905......................................................

8,595.66
$\qquad$
Total admitted assets.
$\$$
8,595.66
\$ 1.910.536.02

## LIABILITIES.

Gross losses adjusted and unpaid (due, $\$ 39.005 .45$; not


52,494.95
Gross claims for losses in process of adjustment, or in
suspense, including all reported and supposed losses. 57,594.91
Gross claims for losses resisted............................... 13,214.16

Deduct re-insurance due or accrued......................... $13,866.06$
Net amount of unpaid losses and claims
$\$$
109,437.96


$674,625.20$
\$ 1,910,536.02

Premiums
Thereon.
\$ 2,197,314.38
1,934,238.48
\$ 4,131,552.86
1,748,205.37
\$ 2,383,347.49
330,067.32
§ $2,053,280.17$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from admission of company, $\$ 19,922,921.51$; total losses paid from admission of company, $\$ 12,036,128.00$.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$

Losses incurred during the year (less re-insurance), fire, $\$ 644,096.09$.

## COLORADO BUSINESS DURING THE YEAR.

Risks written
Premiums received
Losses paid ..... 32,328.50
Losses incurred ..... 13,125.16Tax, \$618.64.$15,221.30$
CALEDONIAN-AMERICAN INSURANCE COMPANY, NEW YORK, N. Y.
Organized under the Laws of the State of New York. Incorporated December 24, 1897. Commenced business March 24, 1898. Home Office. .50 and 52 Pine Street, New York, N. Y.
B. G. STARK, Secretary. CHAS. H. POST, President.
R. C. CHRISTOPHER, Assistant Secretary.
CAPITAL STOCK.
Amount of capital paid up in cash .....  $200,000.00$
Amount of ledger assets (as per balance), December 31, 1904 ..... 302,422.01
INCOME.
Gross premiums written or renewed during the year...\$

Fire.
126,338.92
107,976.85


## DISBURSEMENTS

Gross amount paid for losses (including \$2,423.31 occur- ring in previous years)
Fire. ..... 41,598. 26
34,988.30

| Paid stockholders for interest or dividends............... | \$ | 9,000.00 |
| :---: | :---: | :---: |
| Commissions or brokerage. |  | 4,358.40 |
| Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 1,129.27 |
| Rents . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . |  | 69.51 |
| All other taxes, licenses and insurance department fees. |  | 288.60 |
| Traveling, etc. ............... |  | 85.47 |
| Stationery, printing and supplies, maps and office furniture |  | 249.50 |
| Postage, express and telegrams. |  | 104.51 |
| Advertising, office expense and miscellaneous............ |  | 307.25 |
| Total disbursements | \$ | 22,202.47 |
| Balance | \$ | 308,281.61 |

## LEDGER ASSETS.

| stocks, \$67,372.71 | 288,757.59 |
| :---: | :---: |
| Deposited in bank. | 1,265.63 |
| Agents' balances representing business written subsequent to October 1, 1905. | 17,734.73 |
| Agents' balances representing business written prior to October 1, 1905. | 265.86 |
| Other ledger assets, viz.: Re-insurance on losses already paid | 257.80 |

Total ledger asset's..................................................
\$ 308,281.61

## NON-LEDGER ASSETS.




## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to
265.86

Market value of stocks and bonds under book value.... 207.59
Total unadmitted assets..................................

## LIABILITIES.

| due, $\$ 1,483.46$ | 2,569.93 |
| :---: | :---: |
| Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses | 5,526.62 |
| Gross claims for losses resisted | 1,612.70 |
| Total . ........................................................ . . . | 9,709.25 |
| Deduct re-insurance due or accru | 7,977.58 |

Net amount of unpaid losses and claims...........
$1,731,67$

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 12,171.37$; unearned
premiums (fifty per cent.).................................... \&
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 10,839.87$, unearned premiums (pro rata).

6,085.68

5,580.34

Total unearned premiums as computed above.....
Re-insurance premiums

Total amount of all liabilities except capital......
Amount actually paid up in cash.............................. 8
Surplus over liabilities $\qquad$

Surplus as regards policy-holders....................

Total liabilities
$200,000.00$
91,777.63
\$
291,777.63
\$ 310,153.99

## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


## GENERAL INTERROGATORIES.

Total premiums received from organization of company, $\$ 370,213.97$; total losses paid from organization of company, $\$ 286,837.77$.

Total dividends declared since commencing business-cash, $\$ 46,000.00$.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 20,000.00$.

Losses incurred during the year (less re-insurance), fire, \$7,688.68.
Total amount of company's stock owned by the directors at par value, $\$ 4,500.00$.

COLORADO BUSINESS DURING THE YEAR.
All business re-insured in the Caledonian Insurance Company.

CITIZENS INSURANCE COMPANY, OF MISSOURI.<br>Organized under the Laws of the State of Missouri. Incorporated February, 1837. Commenced business February, 1837. Home Office Century Bullding, St. Louis

SOL. E. WAGGONER, President.
GIVEN CAMPBELL, Vice-President. J. H. CARR, Secretary.

CAPITAL STOCK.


## DISBURSEMENTS.


Net amount paid for losses
\$ $253,180.32$

| Commission or brokerage .... |  | 88,563.62 |
| :---: | :---: | :---: |
| Salaries, fees and all other charges of officers, clerks, |  | 88,503.62 |
| Rents |  | 38,269.35 |
| Tazes on real estate |  | 2,267.06 |
| All other taxes, licenses and insurance department fees |  | 6.40 |
| Loss on sale or maturity and insurance department fees |  | 16,302.26 |
| All other disbursements- |  | 3,063.21 |
| Printing and stationery |  |  |
| Legal expense ......... |  | 2,124.10 |
| Office furniture and fixtures |  | 423.96 |
| Sundry expenses |  | 36,101.49 |
| Total disbursements | \$ | 440,447.51 |
| Balance | \$ | 803.767.06 |

## LEDGER ASSETS.



Total ledger assets

## NON-LEDGER ASSETS.

| Interest accrued on mortgages | 3,498.00 |
| :---: | :---: |
| erest accrued on bonds and stocks | 3,485.00 |



| $\$$ | $6,983.00$ |
| ---: | ---: |
| $8,378.75$ |  |
| $\$$ | $819,128.81$ |
| $\$$ | $819,128.81$ |

## LIABILITIES.



## RISKS AND PREMIUMS.



RECAPITULATION OF FIRE RISKS AND PREMIUMS.

| Year |  | Gross |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | Premiums Charged Less | Fraction |  |
|  |  | Un- |  | Premiums |
| Written. | Term. |  | at Risk. | Re-insurance. | earned. | Unearned. |
| 1905 | 1 year or less | 24,140,528.00 | \$ 360,944.00 | 1-2 | \$ 180,472.00 |
| 1904 | 2 years | $174,143.00$ | 1,799.00 | 1-4 | 449.75 |
| 1905 | 2 years. | 199, 252.00 | 2,308.00 | 3-4 | \$ 1,731.00 |
| 1903 | 3 years | 5,788,854.00 | 64,944.00 | 1-6 | 10,824.00 |
| 1904 | 3 years. | 5,828,021.00 | 76,667.00 | 1-2 | $38,333.50$ |
| 1905 | 3 years. | 8,425.777.00 | 92,157.00 | 5-6 | 76,797.50 |
| 1902 | 4 years | 86,960.00 | 770.00 | 1-8 | 96.25 |
| 1903 | 4 years. | 94,467.00 | 1,108.00 | 3-8 | 415.50 |
| 1904 | 4 years | 83,232.00 | 763.00 | 5-8 | 476.88 |
| 1905 | 4 years | 99,749.00 | 1,137.00 | 7-8 | 994.87 |
| 1901 | 5 years. | - 536,103.00 | 6,713.00 | 1-10 | 671.30 |
| 1902 | 5 years. | 950,548.00 | 11,748.00 | 3-10 | 3,524.40 |
| 1903 | 5 years | 1,103,389.00 | 14,400.00 | 1-2 | 7,200.00 |
| 1904 | 5 years. | 1,347.800.00 | 17,253.00 | 7-10 | 12,077.10 |
| 1905 | 5 years | 1,791,297.00 | 23,076.00 | 9-10 | 20,768.40 |
|  | Over 5 years |  |  | pro rata |  |
| Totals |  | $50,650,120.00$ | \$ 675,787.00 |  | \$ $354,832.45$ |

GENERAL INTERROGATORIES.
Total losses paid from organization of company, $\$ 5,066,963.19$.
Total dividends declared since commencing business-cash, \$985,798.00; stock, $\$ 165,000.00$.

Largest gross aggregate amount insured in any one hazard located anyWhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

Losses incurred during the year (less re-insurance), fire, $\$ 245,731.80$.
Total amount of the company's stock owned by the directors at par value,
$\$ 199,800.00$.

## COLORADO BUSINESS DURING THE YEAR.

Risks written, excluding $\$ 71,78000$ Fire Risks. ized in Colorado
Gross premiums received.................................................. \& 502,525.00 d, excluding only $\$ 1,903.08$ for premiums returned on cancelled policies, and $\$ 1,196.55$ for risks re-insured in companies authorized in Colorado

8,943.09
Losses paid, excluding $\$ 2,758.09$, losses on risks re-insured in companies authorized in Colorado.

6,563.36
Losses incurred, excluding $\$ 5,900.49$, losses on risks re-insured in companies authorized in Colorado.
Tax, $\$ 178.86$.
8,632.96

# CITY OF NEW YORK INSURANCE COMPANY, OF NEW YORK, N. Y. 

Organized under the Laws of the State of New York. Incorporated April, 1905. Commenced business April 12, 1905.
$\qquad$

## CAPITAL STOCK.



## INCOME.




[^1]15,420.0
Advertising
762.45
Traveling and miscellaneous expenses...............
Total disbursements ................................
Balance .................................................
\$ 1,448,889.69
\$ 3,210,017.97

```

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered & 25,399.84 \\
\hline Mortgage loans on real estate, first liens & 316,566.67 \\
\hline Book value of bonds, excluding interest, \(\$ 1,37\) stocks, \(\$ 593,297.90\). & 1,964,568.63 \\
\hline Cash in company's office, \(\$ 1,816.74\); deposit \(\$ 621,473.50\) & 623,290.24 \\
\hline Agents' balances representing business wri to October 1, 1905 & 241,216.67 \\
\hline Agents' balances representing business w to October 1, 1905. & 10,978.51 \\
\hline Other ledger assets- & \\
\hline Due to this company on local agency account & \\
\hline Less due from this company on local agency account & \\
\hline
\end{tabular}

27,997.41
Total ledger assets
\$ 3,210,017.97

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{lll} 
Interest due, \(\$ 125.00\), and acerued, \(\$ 6,415.37\), on mortgages. \(\$\) & \(6,540.37\) \\
Interest accrued on bonds and stocks \(\ldots \ldots \ldots \ldots \ldots \ldots\) & \(4,071.67\) \\
Rents accrued on company's property or lease \(\ldots \ldots \ldots\). & 148.00
\end{tabular}

\$ 10,760.04
47,476.67
\$ 3,268,254.68

\section*{DEDUCT ASSETS NOT ADMITTED.}

\begin{tabular}{|c|c|}
\hline Gross losses adjusted and unpaid (due, \(\$ 11,793.70\); not yet due, \(\$ 12,491.24\) ) & 24,284.94 \\
\hline Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses & 87,198.08 \\
\hline Gross claims for losses resisted & 2,575.00 \\
\hline Total & 114,058.02 \\
\hline Deduct re-insurance due or accrued & 23,892.55 \\
\hline
\end{tabular}


\section*{RECAPITULATION OF FIRE RISKS AND PREMIUMS.}


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 21,966,539.89\); total losses paid from organization of company, \(\$ 13,005,403.23\).

Total dividends declared since commencing business-cash, \(\$ 1,672,500.00\).
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances. whether the same be in admitted or non-admitted companies, \(\$ 25,000.00\).

Losses incurred during the year (less re-insurance), fire, \$731,477.60.
Total amount of company's stock owned by the directors at par value, \(\$ 165,300.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
Risks written .................................................................... \$ 1,495,562.00
Premiums received ................................................................ \(22,142.83\)
Losses paid..
11,620.56
Losses incurred
\(10,982.57\)
Expense, \$9,227.93.
Tax, \$442.85.

\title{
TRANSATLANTIC FIRE INSURANCE COMPANY, OF HAMBURG, GERMANY.
}

Organized under the Laws of the State of Hamburg, Germany. Incorporated February, 1872. Commenced business in United States September, 1877.
Home Office............................................. 10 Alterwall, Hamburg, Germany
J. BLUMBERGER, General Manager.

ADOLPH LOEB, United States Manager.
LEO A. LOEB, Assistant United States Manager.

\section*{CAPITAL STOCK.}

Amount of net ledger assets (as per balance), December 31, 1904.

\section*{INCOME.}
\begin{tabular}{|c|c|}
\hline Gross premiums written or renewed during the year.....\$ & Fire.
\[
580,104,29
\] \\
\hline Deduct re-insurance, rebate, abatement and return premiums & 182,085.09 \\
\hline
\end{tabular}

Total premiums (other than perpetuals)............
Interest on bonds and dividends on stocks...................\$
17,995.31

Total interest
17,995.31

Total
\$ 1,046,647.53

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline Gross amount paid for losses (including \(\$ 9,554.26\) occurring in previous years) & \[
183,005.19
\] & & \\
\hline Deduct amount received for salvage, \(\$ 427.65\), and for reinsurance in other companies, \(\$ 30,461.06\). & 30,888.71 & & \\
\hline Total net amount paid for losses. & & \$ & 152,116.48 \\
\hline Commissions or brokerage. & & & 110,467.22 \\
\hline Salaries, fees and all other charges of officers, clerks, agents and other employes. & & & 25,006.92 \\
\hline All other taxes, licenses and insurance department fees. & & & 8,248.78 \\
\hline All other disbursements- & & & \\
\hline Board and fire patrol expenses....................... \({ }^{\text {S }}\) & 5,391.14 & & \\
\hline Postage, telegrams and expressag & 1,906.70 & & \\
\hline Advertisements and subscriptions & 426.91 & & \\
\hline Sundry expenses & 14,953.69 & & \\
\hline Remittance to Home Office & 57,753.50 & & \\
\hline & & & 80,431.94 \\
\hline Total disbursements & & \$ & 376,271.34 \\
\hline Balance & & \$ & 670,376.19 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline , & 520,927.36 \\
\hline Cash in company's office, \(\$ 304.87\); deposited in bank, \$28,527.78 & 28,832.65 \\
\hline Agents' balances, representing business written subsequent to October 1, 1905. & 81,682.33 \\
\hline Agents' balances, representing business written prior to October 1, 1905 & 1,433.85 \\
\hline Other ledger assets, viz.: Certificate of deposit in hands of the United States trustees. & 37,500.00 \\
\hline
\end{tabular}

Total ledger assets.
\(\$\)
\(670,376.19\)

\section*{NON-LEDGER ASSETS.}

Interest accrued on bonds and stocks......................... \(4,523.33\)

Total
\$ 4,523.33
Market value of bonds and stocks over book value.
7,130.14

Gross assets
\$ 682,029.66

DEDUCT ASSETS NOT ADMITTED.
Agents' balances, representing business written prior to
October 1, \(1905 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . .1,433.85\)

Total unadmitted assets.................................... \$
1,433.85

Total admitted assets
\$ 680,595.81

\section*{LIABILITIES.}


Total unearned premiums as computed above.....
306,342.61
Total amount of all liabilities.......................... . \$ 327,073.13
Surplus over all liabilities............................................. \(353,522.68\)
Surplus as regards policy-holders....................
353,522.68
Total liabilities
\$ 680,695.81
RISKS AND PREMIUMS.


\section*{RECAPITULATION OF FIRE RISKS AND PREMIUMS.}



GENERAL INTERROGATORIES.
Total premiums received from organization of company, \(\$ 9,086,069.32\); total losses paid from organization of company, \(\$ 5,666,214.60\).

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, \(\$ 20,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 155,033.09\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
Risks written, excluding \(\$ 107,275.00\) re-insurance in companies authorized in Colorado .................................................................
Gross premiums received, excluding only \(\$ 2,311.90\) for premiums returned on cancelled policies, and \(\$ 1,485.35\) for risks re-insured in companies authorized in Colorado. \(19,516.55\)
Losses paid, excluding \(\$ 925,30\), losses on risks re-insured in companies authorized in Colorado.
\(13,440.41\)
Losses incurred, excluding \(\$ 925.30\), losses on risks re-insured in companies authorized in Colorado.
\(8,140.41\)
Expense, \$7,806.62.
Tax, \(\$ 390.33\).

\title{
TEUTONIA INSURANCE COMPANY, OF NEW ORLEANS, LA.
}

Organized under the Laws of the State of Louisiana. Incorporated April, 1871. Commenced business June, 1871.
\(\qquad\)

ALBERT P. NOLL, President.
SAMUEL HYMAN, Vice-President. FRANK LANGBEHM, Secretary.

\section*{CAPITAL STOCK.}
\(\begin{aligned} & \text { Amount of capital paid up in cash..................................... } \\ & \text { Amount of ledger assets (as per balance), December } 31,1904 \ldots \ldots \ldots \ldots\end{aligned} \quad 850,000.00\)
\begin{tabular}{|c|c|c|c|}
\hline INCOME. & Fire. & \multicolumn{2}{|l|}{Marine and Inland.} \\
\hline Gross premiums written or renewed during the year & 902,485.96 & \$ & 23,614.92 \\
\hline Deduct re-insurance, rebate, abatement and return premiums. & 238,079.95 & & 3,272.62 \\
\hline Total premiums (other than perpetuals) \(\qquad\) & 664,406.01 & \$ & 20,342.30 \\
\hline
\end{tabular}



\section*{LEDGER ASSETS}

Book value of real estate, unincumbered....................\$ 42,500.00
Book value of bonds, excluding interest, \$569,513.90; and stocks, \(\$ 124,050.00\)

693,563.90
Cash in company's office, \(\$ 459.59\); deposited in bank, \(\$ 54,210.05\)

54,669.64
Agents' balances representing business written subsequent to October 1, 1905

94,274.02

Total ledger assets
\$
885,007.56
NON-LEDGER ASSETS.
Market value of bonds and stocks over book value.....

Gross assets
\$ \(\quad 15,617.10\)
\$ \(900,624.66\)

\section*{LIABILITIES.}

Gross losses adjusted and unpaid...................................
55,796.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.
\(3,000.00\)

Total ................................................................... \(\$\) 58,796.00
Net amount of unpaid losses and claims........
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \(\$ 520,576.20\); unearned premiums (fifty per cent.)
\begin{tabular}{|c|c|c|c|}
\hline Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$299,977.46; unearned premiums (pro rata). & 163,441.10 & & \\
\hline Total unearned premiums as computed above.... & & \$ & \[
\begin{array}{r}
423,729.20 \\
13,475.00
\end{array}
\] \\
\hline Return premiums, \(\$ 1,200.00\); re-insurance premiums, \(\$ 1,800.00\) & & & 3,000.00 \\
\hline Total amount of all fiabilities except capital...... & & \$ & \(514,000.20\) \\
\hline Amount actually paid up in cash........................... \({ }^{\text {d }}\) & 250,000.00 & & \\
\hline Surplus over all liabilities. & 136,624.46 & & \\
\hline
\end{tabular}Surplus as regards policy-holders.........................

386,624.46

Total liabilities
\(\$ 900,624.66\)
RISKS AND PREMIUMS.
\begin{tabular}{|c|c|c|c|}
\hline Fire Risks. & Premiums Thereon. & Marine and Inland Risks. & Premiums Thereon. \\
\hline December, 1904............. \(\$ 61,407,514.00\) & \$ 875,616.48 & & \\
\hline Written or renewed during the year \(\qquad\) \(53,333,664.00\) & 902,485.96 & 4,941,942.00 & 23,614.92 \\
\hline Total ................... \(\$ 114,741,178.00\) & \$ 1,778,102.44 & \$ 4,941,942.00 & \$ 23,614.92 \\
\hline Deduct those expired and marked off as terminated. \(57,759,329.00\) & 861,904.06 & 4,941,942.00 & 23,614.92 \\
\hline In force at the end of the year 1905. \(\qquad\) \$ 56,981,849.00 & \$ 916,198.38 & & \\
\hline Deduct amount re-insured... 5,029,738.00 & 95,684.72 & . \({ }^{\text {a }}\).......... & \\
\hline Net amount in force.. \(\$ 51,952,111.00\) & \$ 820,513.66 & & \\
\hline
\end{tabular}

RECAPITULATION OF FIRE RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 12,068,025.09\); total losses paid from organization of company, \(\$ 5,581,338.39\).

Total dividends declared since commencing business-cash, \(\$ 743,892.00\).
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, \(\$ 20,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 364,007.30\); ocean marine, \(\$ 6,912.81\).

Total amount of the company's stock owned by the directors at par value, \(\$ 72,100.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}
Fire Risks.
Risks written, excluding \(\$ 159,830.00\) re-insurance in companies authorized in Colorado..............................................................................695.00
Gross premiums received, exeluding only \(\$ 1,861.75\) for premiums returned on cancelled policies, and \(\$ 2,420.83\) for risks re-insured in companies authorized in Colorado.
\(9,738.93\)
Losses paid, excluding \(\$ 960.24\), losses on risks re-insured in companies authorized in Colorado
4,722.73
Losses incurred, excluding \(\$ 948.99\), losses on risks re-insured in companies authorized in Colorado
4,381.09
Tax, \$194.77.

\author{
UNION ASSURANCE SOCIETY, OF LONDON, ENGLAND.
}

\author{
Organized under the Laws of Great Britain. Incorporated 1714. Commenced business in U. S., 1891. \\ Home Office. . 35 Pine Street, New York, N. Y.
}

HALL \& HENSHAW, U. S. Managers.'

\section*{CAPITAL STOCK.}
Amount of capital deposit
. \(\$ 305,000.00\)
Amount of ledger assets (as per balance), December 31, 1904. \(1,751,734.99\)

INCOME.
\begin{tabular}{|c|}
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Gross premiums \\
Deduct re-insurance, rebate, abatement and return premiums \(\qquad\)
\end{tabular}} \\
\hline \\
\hline
\end{tabular}

Total premiums (other than perpetuals)
\$ 1,040,141.96
Interest on bonds and dividends on stocks................ \(\$ 44\) 4,013.43
Interest from all other sources................................. 693.00
Gross rents from company's property, including \$5,893.25
for company's own occupancy
15,688.99
Total interest and rents.............................. \$ 60,395.42
Profit on sale or maturity of ledger assets................ \(12,105.00\)
From all other sources: Cosh from Home Office ....... 15000.00
From all other sources: Cash from Home Office.
15,000.00
Total
\$ 2,879,377.37

\section*{DISBURSEMENTS.}


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered..................\$ & 3.19 \\
\hline Book value of bonds, excluding interest, \(\$ 1,160,385.03\), and book value of stocks, \(\$ 126,625.00\). & 1,287,010.03 \\
\hline Cash in company's office, \(\$ 48.98\); deposited in banks, \$93,869.42 & 93,918.40 \\
\hline Agents' balances, representing business written subsequent to October 1, 1905. & 165,444.12 \\
\hline Agents' balances, representing business written prior to October 1, 1905. & 1,473.52 \\
\hline e-insurance recoverable on losses & 5,179.18 \\
\hline
\end{tabular}

Total ledger assets

\section*{NON-LEDGER ASSETS.}

Interest accrued on bonds and stocks.............................. 14,199.17
Interest accrued on other assets................................. 54.79

Total
\$ 14,253.96
Market value of real estate over book value

34,026.81
\$ 1,792,279.21

\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{LIABILITIES.}

\begin{tabular}{|c|c|c|c|}
\hline Total unearned premiums as computed above. Return premiums, \(\$ 330.00\); re-insurance premiums, \(\$ 12,669.91\) & & \$ & 13,099.91 \\
\hline Total amount of all liabilities except capital. & & \$ & 868,719.7 \\
\hline Capital actually paid up in cash............................ \$ & 305,000.00 & & \\
\hline urplus over all li & 602,390.96 & & \\
\hline
\end{tabular}

Surplus as regards policy-holders
907,390.96

Total liabilities
\$ 1,776,110.66

RISKS AND PREMIUMS.


RECAPITULATION OF FIRE RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 12,643,724.26\); total losses paid from organization of company, \(\$ 7,284,029.22\).

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \(\$ 50,000.00\).

Losses incurred during the year (less re-insurance), fire, \$497,781.22.
COLORADO BUSINESS DURING THE YEAR.
Fire Risks.
Risks written
\$ 1,413,552.00
Premiums received
26,126.58
Losses paid
14,455.26
Losses incurred
22,152.76
Tax, \$522.53.

\title{
THE UNION INSURANCE COMPANY, OF PHILADELPHIA, PA.
}

Organized under the Laws of the State of Pennsylvania. Incorporated February 6, 1804. Commenced business July 25, 1803. Home Office S. W. Cor. Third and Walnut Sts., Philadelphia, Pa.

\section*{CAPITAL STOCK.}

\footnotetext{
Amount of capital paid-up in cash
\(200,000.00\)
Amount of ledger assets (as per balance), December 31, 1904
637,756.0?,
}

\section*{INCOME.}


\section*{DISBURSEMENTS.}


Total net amount paid for losses
\$ 168,044.72
474.50

Deposit premiums returned
86,690.08
41,493.91
2,398.22
Commissions or brokerage
Salaries, fees and all other charges of officers, clerks, agents and other employes
Repairs and expenses (other than taxes) on real estate
\(1,515.00\)
All other taxes, licenses and insurance department fees.
Loss on sale or maturity of ledger assets.
10,519.87
722.51

8,696.50

Postage, telegrams, expressages, etc...............................
Traveling expenses, inspection, surveys, etc................
Miscellaneous expenses
3,660.49
10,507.38
16,576.71
Total disbursements
\$ \(351,299.89\)
Balance
\$ 724,989.94

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered......................
\(159,076.32\)
Loans secured by pledge of bonds, stocks or other collaterals

18,900.00
Book value of bonds, excluding interest, \(\$ 389,392.97\); and stocks, \(\$ 51,113.09\)

446,506.06
Cash in company's office, \(\$ 2,627.96\); deposited in bank, \(\$ 43,902.41\)

46,530.37
Agents' balances representing business written subsequent to October 1, 1905

48,492.86
Agents' balances representing business written prior to October 1, 1905
278.88

Fraction shares company's stock
32.21

Other ledger assets, viz.: Cash in hands of manager at San Francisco


\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline oss losses adjusted and unpaid (not yet due)..........\$ & 13,013.65 \\
\hline Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. & 33,069.15 \\
\hline Total ................................................. \({ }^{\text {\% }}\) & 46,082.80 \\
\hline educt re-ins & 2,062.75 \\
\hline
\end{tabular}

Net amount of unpaid losses and claims............
Gross premiums (less re-insurance) received and réceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \(\$ 314,369.09\); unearned premiums (fifty per cent.)
\(157,184.54\)
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \(\$ 252,654.74\); unearned premiums (pro rata)

Total unearned premiums as computed above.... \(295,277,64\)
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent. of the premium or deposit received.
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
300.00

All other liabilities, viz.: Stock fractions
29.70

Total amount of all liabilities except capital......
\$ 366,834.07
Amount actually paid up in cash............................. \& \(200,000.00\)
Surplus over all liabilities............................................ 151,333.90

Surplus as regards policy-holders

\section*{RISKS AND PREMIUMS.}


RECAPITULATION OF FIRE RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 27,654,855.00\); total losses paid from organization of company, \(\$ 18,979,616.00\).

Total dividends declared since commencing business-cash, \(\$ 1,974,221.00\); stock, \(\$ 15,000.00\).

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, \(\$ 10,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 179,769.84\).
Total amount of the company's stock owned by the directors at par value, \(\$ 123,820.00\).

Total amount loaned to directors or other officers, \(\$ 18,200.00\); loaned to stockholders, not officers, \(\$ 700.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
Risks written, excluding \(\$ 58,266.00\) re-insurance in companies authorized in Colorado.
\(348,883.00\)
Gross premiums received, excluding only \(\$ 523.65\) for premiums returned on cancelled policies, and \(\$ 228.13\) for risks re-insured in companies authorized in Colorado.Losses paid, excluding \(\$ 1,050.70\) losses on risks re-insured in companiesauthorized in Colorado800.20
Losses incurred, excluding \(\$ 3.00\) losses on risks re-insured in com-panies authorized in Colorado.2,772.06
Expense commissions, etc., \(\$ 1,314.50\).
Tax, \$81.25.
THE UNITED FIREMEN'S INSURANCE COMPANY, OF PHILADELPHIA, PA.
Organized under the Laws of the State of Pennsylvania.
Incorporated April 1, 1860. Commenced business April 2, 1861. Home Office............................................ 419 Walnut S't., Philadelphia, Pa.
ROBERT B. BEATH, President.
JOSEPH L. CAVEN, Vice-President. DENNIS J. SWEENY, Secretary.
CAPITAL STOCK.

DISBURSEMENTS.
Gross amount paid for losses (including \(\$ 28,250.51\) occur-ring in previous years).
Fire.\(256,193.55\)
Deduct amount received for salvage, \(\$ 875.69\); and for re- insurance in other companies, \(\$ 24,199.75\). ..... 25,075.44
Total net amount paid for losses\$ 231,118.11
Deposit premiums returned.25,500.00
Paid stockholders for interest or dividends. ..... \(30,000.00\)Commissions or brokerage.130,048.59
\begin{tabular}{|c|c|c|}
\hline agents and other employes. & & 35,637.47 \\
\hline Repairs and expenses (other than taxes) on real estate. & & 6,725.38 \\
\hline Taxes on real estate. & & 2,475.44 \\
\hline All other taxes, licenses and insurance department fees. & & 13,605.51 \\
\hline Loss on sale or maturity of ledger assets & & 1,360.65 \\
\hline All other disbursements. & & 31,952.71 \\
\hline Total disbursements & \$ & 508,423.86 \\
\hline Balance & \$ & 865,441.46 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline & 85,429.80 \\
\hline Mortgage loans on real estate, & 328,452.00 \\
\hline Loans secured by pledge of bonds, stocks or other collaterals & \\
\hline Book value of bonds, excluding interest, \(\$ 1,054,418.00\); and stocks, \(\$ 95,904.00\) & 1,150,322.00 \\
\hline Cash in company's office, \(\$ 7,193.33\); deposited in bank, \(\$ 59,124.94\) & 66,318.27 \\
\hline Agents' balances, representing business written subsequent to October 1, 1905. & 69,051.34 \\
\hline Agents' balances, representing business written prior to October I, 1905. & 93.79 \\
\hline Deposit with Philadelphia Underwriters' As & 100.00 \\
\hline Perpetual deposits in course of & 2,674.2 \\
\hline
\end{tabular}

Total ledger assets
\$ 1,865,441.46

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest due, \(\$ 379.99\), and accrued, \(\$ 4,264.66\), on mortgages. \(\$\) & 4,644.65 & & \\
\hline Interest accrued on collateral loans.. & 510.57 & & \\
\hline Interest accrued on other assets. & 162.42 & \multirow[b]{2}{*}{\$} & \\
\hline Total & & & 5,317.64 \\
\hline Market value of bonds and stocks over book value. & & \multicolumn{2}{|r|}{\multirow[t]{2}{*}{31,630.00}} \\
\hline Due from other companies for re-insurance on paid & & & \\
\hline losses & & & 972.00 \\
\hline Gross assets & & & 903,361.10 \\
\hline
\end{tabular}

\section*{DEDUCT ASSETS NOT ADMITTED.}

Agents' balances, representing business written prior to
\(\qquad\)
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate.

Total admitted assets
1,890,337.51

\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Ss losses adjusted and unpaid (not yet due).......... \(\$\) & 15,480.77 \\
\hline Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. & 19,415.92 \\
\hline Gross claims for losses resisted. & 1,000.00 \\
\hline Total ................................................. \({ }^{\text {\% }}\) & 35,896.69 \\
\hline
\end{tabular}


\section*{RECAPITULATION OF FIRE RISKS AND PREMIUMS.}



\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 7,356,803.27\); total losses paid from organization of company, \(\$ 4,361,193.36\).

Total dividends declared since commencing business-cash, \$683,506.00.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, \(\$ 25,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 232,051.94\).
Total amount of company's stock owned by the directors at par value, \$88,480.00.

Total amount loaned to directors or other officers, \(\$ 7,700.00\); loaned to stockholders, not officers, \(\$ 5,500.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
Risks written, excluding \(\$ 281,625.00\) re-insurance in companies authorized in Colorado.
. \(881,054.00\)
Gross premiums received, excluding only \(\$ 1,386.21\) for premiums returned on cancelled policies, and \(\$ 4,200.59\) for risks re-insured in companies authorized in Colorado

11,596.43
Losses paid 4,765.00
Losses incurred 6,019.00
Expense, \$4,361.66.
Tax, \(\$ 231.93\).

\title{
UNITED STATES FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New York. Incorporated April 1, 1824. Commenced business April 9, 1824. Home Office.............................................. 46 Pine St., New York City, N. Y.

\section*{A. R. PIERSON, President.}
W. W. UNDERHILL, Vice-President and Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash..................................................... \(250,000.00\)
Amount of ledger assets (as per balance), December 31, 1904. \(715,322.58\)
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{4}{*}{Gross premiums \(\ldots\). \({ }_{\text {ded }}\) de-insurance, rebate, abatement} & \multirow[b]{3}{*}{Fire.
\[
971,909.84
\]} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Marine and Inland.}} \\
\hline & & & \\
\hline & & \$ & 21.63 \\
\hline & 286,003.10 & & \\
\hline Total premiums (other than perpetuals) & 685,906.74 & \$ & 21.63 \\
\hline
\end{tabular}


\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline & Fire. & \multicolumn{2}{|l|}{Marine and Inland.} \\
\hline Gross amount paid for losses (including \(\$ 48,645.85\) occurring in previous years.....\$ & 438,936.05 & & 2,173.57 \\
\hline \multicolumn{4}{|l|}{Deduct amount received for salvage, \(\$ 5,-\) 698.81, and for re-insurance in other companies. \(\$ 78,172.48\)...........................
\[
81,689.99
\]
\[
2,181.30
\]} \\
\hline Net amount paid for losses.......... \$ & 357,246.06 & cr. & \$7.73 \\
\hline \multicolumn{4}{|l|}{} \\
\hline \multicolumn{4}{|l|}{Salaries, fees and all other charges of officers, clerks, agents and other employes.} \\
\hline \multicolumn{4}{|l|}{Rents ..........................................................} \\
\hline \multicolumn{4}{|l|}{Repairs and expenses (other than taxes) on real estate.} \\
\hline \multicolumn{4}{|l|}{Taxes on real estate.............................................} \\
\hline \multicolumn{4}{|l|}{All other taxes, licenses and insurance department fees.} \\
\hline \multicolumn{4}{|l|}{Philippine certificate ......} \\
\hline \multicolumn{4}{|l|}{All other disbursements-} \\
\hline \multicolumn{4}{|l|}{Advertising, stationery and printing....................} \\
\hline \multicolumn{4}{|l|}{Sundry expenses} \\
\hline \multicolumn{4}{|l|}{Total disbursements .................................} \\
\hline \multicolumn{4}{|l|}{Balance} \\
\hline \multicolumn{4}{|l|}{LEDGER ASSETS.} \\
\hline Book value of real estate, unincumbered. & & \$ & 45,303.80 \\
\hline \multicolumn{3}{|l|}{Mortgage loans on real estate, first liens..................} & 238,700.00 \\
\hline \multicolumn{4}{|l|}{Book value of bonds, excluding interest, \(\$ 293,205.00\), and book value of stocks, \(\$ 81,873.00\).} \\
\hline \multicolumn{3}{|l|}{Cash in company's office, \(\$ 367.41\); deposited in banks, \(\$ 33,729.03\)} & 34,096.44 \\
\hline \multicolumn{3}{|l|}{Agents' balances, representing business written subsequent to October 1, 1905 \(\qquad\)} & 104,539.92 \\
\hline
\end{tabular}
\$ 357,238.33 235,455.68

19,080.16
1,200.00
1,970.21
562.15

10,820.94
199.12
282.80

1,772.48
\$ 628,581.87
\$ 797,718.16

\section*{NON-LEDGER ASSETS.}



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 9,721,545.00\); total losses paid from organization of company, \(\$ 5,301,402.00\).

Total dividends declared since commencing business-cash, \(\$ 1,974,090.00\).
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \(\$ 25,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 373,470.00\).
Total amount of the company's stock owned by the directors at par value, \(\$ 138,700.00\).

The amount of "Special Reserve Fund," according to said law, deposited with the Insurance Department of the State of New York, \(\$ 21,304.41\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.


Tax, \(\$ 91.81\).

\title{
WESTCHESTER FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.
}

\author{
Organized under the Laws of the State of New York. \\ Incorporated as a Mutual, March 14, 1837. Commenced business as a Joint Stock, January 1, 1870. \\ Home Office ..................................... 100 William St., New York, N. Y.
}

GEORGE R. CRAWFORD, President. JOHN Q. UNDERHILL, Vice President. MORELL O. BROWN, Secretary.

\section*{CAPITAL STOCK.}
Amount of capital paid-up in cash ...................................... \begin{tabular}{l}
\(300,000.00\) \\
Amount of ledger assets (as per balance), December 31, 1904........... \\
\(3,333,488.82\)
\end{tabular}

INCOME.



\section*{DISBURSEMENTS.}
Gross amount paid for losses (including \(\$ 160,605.86\) oc-
curring in previous years) \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
Deduct amount received for salvage, \(\$ 14,140.20\); and for
re-insurance in other companies, \(\$ 147,239.07 \ldots \ldots \ldots \ldots\).

Total net amount paid for losses .................. 9 . \(958,433.08\)
Paid stockholders for interest or dividends.............. \$ \(60,000.00\)
Commissions or brokerage ................................... \(441,222.79\)
Salaries, fees and all other charges of officers, clerks, agents and other employes .............................. 139,763.00
Rents ............................................................. 14,704.51
Taxes on real estate
676.40
\(\begin{array}{ll}\text { All other taxes, licenses and insurance department fees. } & 53,926.58\end{array}\)



\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}


Interest accrued on bonds and stocks
20,375.00

\section*{Total}
\$
23,012.72
\(235,068.94\)

Gross assets
\$ 4,071,861.13
DEDUCT ASSETS NOT ADMITTED.
Agents' balances, representing business written prior to
October 1, 1905
.
18,378.70

Total unadmitted assets \(\qquad\)
Total admitted assets

\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Gross losses adjusted and unpaid (not yet due).........\$ & 55,153.37 \\
\hline Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. & 126,686.11 \\
\hline Gross claims for losses resisted.. & 17,770.00 \\
\hline Total ......................................................\$ & 199,609.48 \\
\hline duct re-insurance due or accrued & 18,468.04 \\
\hline
\end{tabular}
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \(\$ 1,388,793.06\); unearned premiums (fifty per cent.) .......................... \(\$\)
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \(\$ 2,160,498.23\), unearned premiums (pro rata)
\(694,396.53\)
\(1,135,056.09\)
Total unearned premiums as computed above... Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
25,250.37
Re-insurance premiums
10,420.50
Total amount of all liabilities except capital......
\$ \(300,000.00\)

\(1,707,217.50\)
Surplus as regards policy-holders
2,007,217.50
\(\qquad\) \$ 4,053,482.43

\section*{RISKS AND PREMIUMS.}


\section*{RECAPITULATION OF FIRE RISKS AND PREMIUMS.}
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Year}} & \multicolumn{4}{|c|}{Gross} \\
\hline & & Amount & Premiums Charged Less & Fraction & \\
\hline Written. & Term. & at Risk. & Re-insurance. & earned. & Premiums \\
\hline 1905 & 1 year or less. & \$108,136,885.00 & \$ 1,388,793.06 & 1-2 \$ & \$ 694,396.53 \\
\hline 1904 & 2 years & 659,397.00 & 9,199.98 & 1-4 & + 2,299.99 \\
\hline 1905 & 2 years & 508,522.00 & 7,943.66 & 3-4 & 5,957.74 \\
\hline 1903 & 3 years & 55,915,712.00 & 479,371.71 & 1-6 & 79,895.28 \\
\hline 1904. & 3 years. & 61,420,776.00 & 531,026.74 & 1-2 & 265,513.37 \\
\hline 1905 & 3 years & 68,315,059.00 & \(590,549.95\) & 5-6 & 492,124.96 \\
\hline 1902 & 4 years & 633,668.00 & 5,284.37 & 1-8 & 660,55 \\
\hline 1903 & 4 years & 734,856.00 & 6,814.99 & 3-8 & 2,555.61 \\
\hline 1904 & 4 years & 817,151.00 & 6,970.97 & 5-8 & 4,356.85 \\
\hline 1905 & 4 years & 924,148.00 & 8,055.58 & 7-8 & 7,048.62 \\
\hline 1901 & 5 years & 8,396,913.00 & 92,354.14 & 1-10 & 9,235.41 \\
\hline 1902 & 5 years & 7,955,054.00 & 94,105.90 & 3-10 & 28,231.77 \\
\hline 1903 & 5 years & 7,929,673.00 & 91,829.80 & 1-2 & 45,914.90 \\
\hline 1904 & 5 years & 9,090,811.00 & 109,052.33 & 7-10 & 76,336.63 \\
\hline 1905 & 5 years ..... & 10,218,725.00 & 126,867.68 & 9-10 & 114,180.91 \\
\hline & Over 5 years & 65,480.00 & 1,070.43 & pro rata & 743.50 \\
\hline & d totals & . \(\$ 341,722,830.00\) & \$ 3,549,291.29 & & \$ 1,829,452.62 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 37,763,441.00\); total losses paid from organization of company, \(\$ 20, i 77,860.91\).

Total dividends declared since commencing business-cash, \(\$ 2,058,000.00\); stock, \(\$ 100,000\).

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, \(\$ 100,000\).

Losses incurred during the year (less re-insurance), fire, \(\$ 958,927.63\).
Total amount of the company's stock owned by the directors at par value, \(\$ 96,000\).

The amount of "Special Reserve Fund," according to said law, deposited with the insurance department of the state of New York, \(\$ 300,000\).

The amount of "Guaranty Surplus Fund," as provided for by said law. \(\$ 300,000\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.

Gross premiums received, excluding only \(\$ 1,814.79\) for premiums re-
turned on cancelled policies, and \(\$ 1,145.34\) for risis re-insured in
companies authorized in Colorado
12,140.88
Losses paid, excluding \(\$ 4,039.64\), losses on risks re-insured in compa-
nies authorized in Colorado
\(10,659.49\)
Losses incurred, excluding \(\$ 4,039.64\), losses on risks re-insured in
companies authorized in Colorado
\(12,734.13\)
Expense, \$91.00.
Tax on premiums, \(\$ 234.60\).

\title{
WESTERN ASSURANCE COMPANY, OF TORONTO, CANADA.
}

Organized under the Laws of the Dominion of Canada. Incorporated August, 1851. Commenced business August, 1851.
Home Office. . 22 Wellington St. East, Toronto, Dominion of Canada

HON. GEO. A. COX, President.
J. J. KENNY, Vice-President. C. C. FOSTER, Secretary.

CAPITAL STOCK.
Amount of capital paid up in cash, deposit capital...................... \& 201,000.00
Amount of ledger assets (as per balance) December 31, 1904.
2,404,836.29
\begin{tabular}{|c|c|c|}
\hline  & Fire. \(2,880,915.47\) & Marine and Inland. \$ 523,369.48 \\
\hline Deduct re-insurance, rebate, abatement and return premiums. & \(823,417.47\) & 118,342.23 \\
\hline Total premiums (other than perpet uals) & 2,057,498.00 & \$ 405,027.25 \\
\hline
\end{tabular}


\section*{LEDGER ASSETS.}


Total ledger assets.
NON-LEDGER ASSETS.
\(\begin{array}{ll}\text { Interest accrued on mortgages............................................................................ } & 9,010.52 \\ \text { Interest accrued on bonds and stocks...... }\end{array}\)

Total

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|}
\hline Agents' balances representing business written prior to October 1, 1905. \(\qquad\) & 10,715.04 \\
\hline Bills receivable, past due, taken for fire risk & 4,405.16 \\
\hline Depreciation from bopk value of ledger assets to bring same to market value. & 37,389.86 \\
\hline
\end{tabular}

Total \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
\$
52,510.06
Total admitted assets:
\$ 2,397,608.00

\section*{LIABILITIES.}
\begin{tabular}{llr} 
Gross losses adjusted and unpaid.........................\& & \(12,777.09\) \\
Gross claims for losses in process of adjustment, or in & \\
suspense, including all reported and supposed losses. & \(99,972.96\) \\
Gross claims for losses resisted......................................... & \(3,364.68\)
\end{tabular}

Net amount of unpaid losses and claims.
Gross premiums (less re-insurance) received and ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \(\$ 1,662,084.82\); unearned premiums (fifty per cent.)........................\&

831,042.41
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \(\$ 1,182,723.87\); unearned premiums (pro rata)

623,918.94
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \(\$ 80,400.48\); unearned premiums (fifty per cent.)
\(40,200.24\)
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired time hull marine risks, \(\$ 54,694.90\); unearned premiums ( 100 per cent.; time hulls 50 per cent.).

27,347.45
Ocean cargo, 100 per cent
9,392.55
Total unearned premiums as computed above.....
Total amount of all liabilities except capital......
1,531,901.59
\$ 116,114.73

4-4

Capital actually paid up in cash, deposit capital.........\$
201,000.00
Surplus over all liabilities. 548,591.68

Surplus as regards policy-holders
749,591.68
Total liabilities
\& 2,397,608.00

\section*{RISKS AND PREMIUMS.}
In force on the 31st day of \begin{tabular}{c} 
Fire Risks.
\end{tabular} \begin{tabular}{c} 
Premiums \\
Thereon.
\end{tabular} \begin{tabular}{c} 
Marine and \\
Inland Risks.
\end{tabular} \begin{tabular}{c} 
Premiums \\
Thembereon.
\end{tabular}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline Deduct those expired and marked off as terminated. \(277,575,826.00\) & & 2,816,077.12 & & 71,922,200.00 & & 566,409.64 \\
\hline \begin{tabular}{l}
In force at the end of the \\
year \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots . \ldots 292,524,457.00\)
\end{tabular} & \$ & 3,206,020.00 & \$ & 7,276,348.00 & \$ & 177,100.61 \\
\hline Deduct 'amount re-insured... \(38,413,155.00\) & & 361,211.31 & & 1,091,767.00 & & 32,612.68 \\
\hline Net amount in force... \(\$ 254,111,302.00\) & \$ & 2,844,808.69 & \$ & 6,184,581.00 & \$ & \(144,487.93\) \\
\hline
\end{tabular}

RECAPITULATION OF FIRE RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 42,719,756.20\); total losses paid from organization of company, \(\$ 28,340,136.61\).

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \(\$ 25,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 1,141,438.52\); inland marine, \(\$ 277,361.29\); ocean marine, \(\$ 130,453.64\).

COLORADO BUSINESS DURING THE YEAR.
Fire Risks.
Risks written ..................................................................................... \(\$ 3,117,489.00\)
Premiums received . ..................................................................... . . . . . . . . . \(40,510.18\)
Losses paid ....................................................................................... . . . 19,540.95
Losses incurred ............................................................................... . . 27,968.95
Tax, \(\$ 810.20\).

\title{
WILLIAMSBURGH CITY FIRE INSURANCE COMPANY, OF BROOKLYN, N. Y.
}

Organized under the Laws of the State of New York.
Incorporated March, 1853. Commenced business March, 1853.
Home Office ............................. 13 Broadway, Brooklyn, New York, N. Y

MARSHALL S. DRIGGS, President.
FREDERICK H. WAY, Secretary.

\section*{CAPITAL STOCK.}

\footnotetext{
Amount of capital paid up in cash
. \(250,000.00\)
Amount of ledger assets (as per balance), December 31, 1904.
\(2,493,660.60\)
}

\section*{INCOME.}
\begin{tabular}{|c|c|c|c|}
\hline Gross premiums written or renewed during the year... \(\$\) Deduct re-insurance, rebate, abatement and return premiums & Fire. 1,483,464.29 299,963.11 & & \\
\hline Total premiums (other than perpetuals) & & \$ & 1,183,501.18 \\
\hline Interest on mortgage loans .................................. \$ & 10,587.75 & & \\
\hline Interest on collateral loans & 2,024.16 & & \\
\hline Interest on bonds and dividends on stocks & 50,088.06 & & \\
\hline Interest from all other sources & 6,768.67 & & \\
\hline Gross rents from company's property, including \$17,000.00 for company's own occupancy. & 57,212.88 & & \\
\hline Total interest and rents \(\ldots \ldots \ldots \ldots\). & & & \[
126,681.52
\] \\
\hline Profit on sale or maturity of ledger assets & & & 127,361.00 \\
\hline Total & & \$ & 3,931,204.30 \\
\hline DISBURSEMENTS. & & & \\
\hline & Fire. & & \\
\hline Gross amount paid for losses (including \(\$ 82,051.04\) occurring in previous years) & 612,166.62 & & \\
\hline Deduct amount received for salvage, \(\$ 2,319.69\); and for re-insurance in other companies, \(\$ 71,746.52 \ldots \ldots \ldots\) & 74,066.21 & & \\
\hline & & \$ & 538,100.41 \\
\hline Paid stockholders for interest or dividends (amount declared during the year) & & & \\
\hline Commissions or brokerage & & & 297,461.90 \\
\hline Salaries, fees and all other charges of officers, clerks, agents and other employes & & & \(100,595.36\) \\
\hline Rents & & & 17,000.00 \\
\hline Repairs and expenses (other than taxes) on real estate & & & 20,432.20 \\
\hline Taxes on real estate & & & 10,710.64 \\
\hline All other taxes, licenses and insurance department fees & & & 21,594.64 \\
\hline All other disbursements & & & 64,186.75 \\
\hline Total disbursements & & \$ & 1,145,081.90 \\
\hline Balance & & \$ & 2,786,122.40 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered \$ 672,929.76
Mortgage loans on real estate, first liens 237,100.00
Loans secured by pledge of bonds, stocks or other collaterals
\(44,250.00\)
Book value of bonds, excluding interest, \$173,586.49; and stocks, \(\$ 1,198,247.10\)
\(1,371,833.59\)
Cash in company's office, \(\$ 5,767.16\); deposited in bank, \(\$ 296,134.92\)

301,902.08
Agents' balances representing business written subsequent to October 1, 1905

157,483.77
Agents' balances representing business written prior to October 1, 1905.
623.20

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest due, \$607.50, and accrued, \$961.45, on mortgages. \$ & \multicolumn{3}{|l|}{1,568.95} \\
\hline Interest due, \(\$ 12,078.75\), and accrued, \(\$ 478.17\), on bonds and stocks & 12,556.92 & & \\
\hline Interest accrued on collateral loans................... & 184.37 & & \\
\hline Interest due on other assets & 4,577.07 & & \\
\hline Rents due on company's property or leas & 5,311.45 & & \\
\hline Total & & \$ & 24,198.76 \\
\hline Market value of bonds and stocks over book value & & & 41,511.41 \\
\hline Gross assets & & & 851,832.57 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.

Total unadmited assets ...............................
Total admitted assets ....................................

\section*{LIABILITIES.}

Gross losses adjusted and unpaid (not yet due) ...........\$ 16,802.10
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses \(73,043.90\)
Gross claims for losses resisted ............................... 9,435.47

Deduct re-insurance due or accrued........................... 8,947.78
Net amount of unpaid losses and claims
.
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \(\$ 771,142.39\); unearned premiums (fifty per cent.) ....................... \$
\(385,571.20\)
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \(\$ 1,156,555.11\); unearned premiums (pro rata)

619,033.23
Total unearned premiums as computed above ....
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
\$ \(1,004,604.43\)
7,693.66
Re-insurance premiums ...........................................
Total amount of all liabilities excèpt capital..
6,484.56
\$ 1,109,116.34
Amount actually paid up in cash
250,000.00
Surplus over all liabilities 1,492,093.03

Surplus as regards policy-holders
1,742,093.03
Total liabilities
\$ 2,851,209.37

\section*{RISKS AND PREMIUMS.}



RECAPITULATION OF FIRE RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 23,097,781.91\); total losses paid from organization of company, \(\$ 11,836,583.40\).

Total dividends declared since commencing business-cash, \(\$ 2,067,500.00\).
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, \(\$ 25,000.00\).

Losses incurred during the year (less re-insurance), fire, \(\$ 536,964.18\).
Total amount of the company's stock owned by the directors at par value, \(\$ 52,000.00\).

Total amount loaned to directors or other officers, \(\$ 30,250.00\); loaned to stockholders, not officers, \(\$ 14,000.00\).

The amount of "special reserve fund," according to said law, deposited with the insurance department of the State of New York, \(\$ 280,000.00\).

The amount of "guaranty surplus fund," as provided for by said law, \(\$ 280,000.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

\section*{Fire Risks.}

Risks written, excluding \(\$ 134,540.00\). re-insurance in companies authorized in Colorado.

868,285.00
Gross premiums received, excluding only \(\$ 2,140.06\) for premiums returned on cancelled policies, and \(\$ 1,934.38\) for risks re-insured in companies authorized in Colorado.

11,754.76
Losses paid, excluding \(\$ 485.74\), losses on risks re-insured in companies authorized in Colorado.

2,907.73
Losses incurred, excluding \(\$ 486.99\), losses on risks re-insured in companies authorized in Colorado.

2,844.65 Expense, \(\$ 79.00\).
Tax, \(\$ 235.10\).

\title{
MUTUAL FIRE INSURANCE COMPANIES DOING BUSINESS ON THE CASH PREMIUM PLAN
}

\section*{1905}
ABSTRACTS COMPILED FROM THE ANNUAL
STATEMENTS OF MUTUAL FIRE INSURANCE
COMPANIES, DOING BUSINESS ON THE ALL
CASH PREMIUM PLAN, LICENSED TO TRANS-
ACT BUSINESS IN THIS STATE, SHOWING
THEIR CONDITION ON DECEMBER 31, 1905.

\title{
MUTUAL FIRE INSURANCE COMPANIES
}

\author{
CENTENNIAL STATE INSURANCE COMPANY, OF DENVER, COLORADO. \\ Organized under the Laws of the State of Colorado. Incorporated May 22, 1902. Commenced business July 10, 1902. \\ Home Office........................................ 321 and 322 McPhee Bldg., Denver, Colo.
}

\section*{STEPHEN KNIGHT, President.}
W. H. ROSE, Secretary. W. D. GILDERSLEEVE, Treasurer.

\section*{ASSETS DECEMBER 31, 1905.}


\section*{LIABILITIES DECEMBER 31, 1905.}
Unearned premiums .............................................. \$ 5,649.38

Other liabilities, viz.: Security guarantee fund......... \(\quad 29,725.00\)
\$
\(35,374.38\)
RECEIPTS DURING THE YEAR.
Gross amount of premiums received in cash for insur-
ance effected upon the all cash plan....................... \(5,779.68\)
Interest
. 1,682.51

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|}
\hline et amount paid for losses........................................ \& & 1,374.47 \\
\hline Commissions on brokerage & 734.70 \\
\hline Salaries, fees and all other charges of officers, clerks and other employes & 760.94 \\
\hline Rents & 384.00 \\
\hline All other taxes, licenses and insurance department fees. & 176.88 \\
\hline Livery, printing, office supplies, etc & 1,439.11 \\
\hline
\end{tabular}

\section*{RISKS AND PREMIUMS.}


RECAPITULATION OF RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Gross losses incurred during the year, \(\$ 1,726.18\).
Largest amount written on any one risk, not deducting re-insurance, \(\$ 2,500.00\).

COLORADO BUSINESS DURING THE YEAR.
Fire R'sks.


\title{
COMMERCIAL NATIONAL INSURANCE COMPANY, OF DENVER, COLORADO.
}

Organized under the Laws of the State of Colorado
Incorporated August 8, 1902. Commenced business September 15, 1902.
Home Office. \(\qquad\) Room 3 Good Block, Denver, Colo.
J. K. MONTROSE, President.
P. J. McENERY, Vice-President.

CHARLES J. KNOCH, Secretary.

ASSETS DECEMBER 31, 1905.
\begin{tabular}{|c|c|}
\hline Loans on bonds and mortgages............................. \& & 35,250.00 \\
\hline Deposited in banks. & 3,603.42 \\
\hline Agents' balances not more than 3 months due. & 602.64 \\
\hline Interest accrued & 543.03 \\
\hline Market value of bonds and stocks over book value & 10.00 \\
\hline Office furniture and & 500.00 \\
\hline
\end{tabular}

LIABILITIES DECEMBER 31, 1905.


\section*{RECEIPTS DURING THE YEAR.}


\footnotetext{
\(\$ \quad 6,793.54\)
}

DISBURSEMENTS DURING THE YEAR.
\begin{tabular}{|c|c|}
\hline Net amount paid for losses.................................. \(\$\) & 1,219.63 \\
\hline Paid stockholders for interest on dividends & 2,633.50 \\
\hline Commissions on brokerage & 1,163.47 \\
\hline Salaries, fees and all other charges of officers, clerks and other employes. & 403.69 \\
\hline All other taxes, licenses and insurance department fees. & 167.57 \\
\hline Loss on sale of ledger assets.. & 77.47 \\
\hline Contingent fee to agent. & 310.36 \\
\hline
\end{tabular}

RISKS AND PREMIUMS.
\begin{tabular}{|c|c|c|c|}
\hline & Fire Risks. & \multicolumn{2}{|r|}{Premiums} \\
\hline In force December 31, 1904. & \[
\$ \quad 791,500.00
\] & \$ & 17,641.45 \\
\hline Written or renewed during the year & 446,750.00 & & 5,531.06 \\
\hline Total & 1,238,250.00 & \$ & 23,172.51 \\
\hline Deduct those expired and marked off as te & 364,600.00 & & 2,418.30 \\
\hline In force at the end of year 1905. & 873,650.00 & \$ & 20,754.21 \\
\hline Deduct amount re-insured. & \(37,800.00\) & & 421.43 \\
\hline Net amount in force December 31, 1905 & \(835,850.00\) & \$ & 20,332.78 \\
\hline
\end{tabular}

\section*{RECAPITULATION OF RISKS AND PREMIUMS.}


\section*{GENERAL INTERROGATORIES.}

Total premiums received from organization of company, \(\$ 23.172 .51\); total losses paid from organization of company, \$1,564,27.

Total dividends declared since commencing business-cash, \(\$ 5,136.50\); stock, \(\$ 27,700.00\).

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, \(\$ 6,000.00\).

Net cash participating premiums received during the year, \$4,625.53.
Losses incurred during the year (less re-insurance), fire, \(\$ 762.48\).
Total amount of the company's stock owned by the directors at par value, \(\$ 5,900.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
Risks written ................................................................... \& \(392,000.00\)
Premiums received .............................................................................531.06
Losses paid .......................................................................... 762.48
Losses incurred ........................................................................... 762.48
Tax, \(\$ 92.51\).

\title{
MERCHANTS' MUTUAL FIRE INSURANCE COMPANY, OF COLORADO.
}

Organized under the Laws of the State of Colorado,
Organized or incorporated February 17, 1904. Commenced business March 4, 1904. Home Office................................... 518 Opera House Block, Denver, Colorado.
W. J. falligan, President.
J. R. GARDNERR, Secretary. W. C. WILSON, Treasurer.

ASSETS DECEMBER 31, 1905.
Mortgage loans on real estate.......................................... \& 10,600.00
Cash in company's office.......................................... \(2,409.25\)
Deposited in banks................................................... 5,456.45
Premiums unpaid ....................................................... 4,809.13
Fixtures, furniture and equipment............................ 490.25
Bills receivable taken for fire risks............................... 463.51

LIABILITIES DECEMBER 31, 1905.
\begin{tabular}{|c|c|}
\hline Unearned premiums .........................................§ & 15,843.71 \\
\hline Interest due or accrued unpaid (guarantee fund certificates) \(\qquad\) & 240.95 \\
\hline Other liabilities (guarantee fund & 10,555.50 \\
\hline
\end{tabular}

\section*{RECEIPTS DURING THE YEAR.}
Total net premiums .....  \(29,284.74\)
Interest and rents ..... 285.00
Transfer fees ..... 4.50
Interest on premium note. ..... 1.30
Commission on real estate loan. ..... 55.00
Cash discount on fire losses ..... 42.70
Salvage ..... 10.00

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline Gross amount paid for losses............................... \({ }^{\text {d }}\) & Fire.
\[
10,529.58
\] & & \\
\hline Deduct amount received for salvage, \(\$ 10.00\); cash discount, \(\$ 42.70\) & 52.70 & & \\
\hline Net amount paid for losses. & & \$ & 10,476.88 \\
\hline \multicolumn{2}{|l|}{Commissions or brokerage.................................} & & 5,850.73 \\
\hline Salaries, fees and all other charges, officers, clerks, agents and other employes. & & & 1,728.40 \\
\hline  & & & 88.00 \\
\hline Taxes on real estate and other investments & & & 8.50 \\
\hline \multicolumn{4}{|l|}{\multirow[b]{2}{*}{All other disbursements-}} \\
\hline & & & \\
\hline Attorney's fees & & & 100.00 \\
\hline Fixtures, furniture and equipm & & & 322.35 \\
\hline Board meeting & & & 71.40 \\
\hline Rebates & & & 249.85 \\
\hline Advertising, printing and statio & & & 988.74 \\
\hline Expense adjusting losses.... & & & 307.09 \\
\hline Notes returned on expired policies & & & 4,418.96 \\
\hline Interest on preferred certificates. & & & 2,624.00 \\
\hline Earned premiums on cancelled policies unpaid...... & & & 105.87 \\
\hline Bonds for J. R. Gardner, Secretary and Manager; W. C. Wilson, Treasurer; E. Bassett, Cashier.... & & & 39.50 \\
\hline Sundry items, such as exchange, express, telephone, car fare, etc. & & & 143.45 \\
\hline Total disbursements & & \$ & 27,562.22 \\
\hline \multicolumn{2}{|l|}{RISKS AND PREMIUMS.} & \multicolumn{2}{|r|}{\multirow[t]{2}{*}{Premiums}} \\
\hline & Fire Risks. & & ereon. \\
\hline In force December 31, 1904. & 889,269.18 & \$ & 11,135.75 \\
\hline Written or renewed during the year. & 2,326,910.00 & & 38,096.85 \\
\hline Total ...................................................... \$ & 3,216,179,18 & \$ & 49,232.60 \\
\hline Deduct those expired and marked off as terminated. & 1,319,680.50 & & 19,947.86 \\
\hline In force at the end of the year 1905............... \(\$\) & 1,896,498.68 & \$ & 29,284.74 \\
\hline Net amount in force December 31, 1905........... \(\$\) & 1,896,498.68 & \$ & 29,284.74 \\
\hline
\end{tabular}

RECAPITULATION OF RISKS AND PREMIUMS.
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[b]{2}{*}{Year} & \multirow[b]{3}{*}{Year.} & \multicolumn{4}{|c|}{Gross} & \\
\hline & & Amount & Premiums Charged Less & \multirow[t]{2}{*}{Fraction Unearned.} & & \\
\hline Written. & & at Risk. & Re-insurance. & & \multicolumn{2}{|l|}{Unearned.} \\
\hline 1905 & 1 year or less. & 1,595,493.68 & \$ 25,015.12 & 1-2 & \$ & 12,507.56 \\
\hline 1904 & 3 years & 70,850.00 & 707.73 & 1-2 & & 353.87 \\
\hline 1905 & 3 years & 181,305.00 & 2,752.58 & 5-6 & & 2,293.80 \\
\hline 1904 & 5 years & 16,100.00 & 199.26 & 7-10 & & 139.48 \\
\hline 1905 & 5 years & 32,750.00 & 610.05 & 9-10 & & 549.00 \\
\hline & & 1,896,498.68 & \$ 29,284.74 & & \$ & 15,843.71 \\
\hline & nd totals & 1,896,498.68 & \$ \(29,284.74\) & & \$ & 15,843.71 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Amount of premium or deposit notes owned and now held by the company, \(\$ 463.51\).

Gross losses incurred during the year, \(\$ 10,529.58\).

Largest amount written on any one risk, not deducting re-insurance, \(\$ 2,000.00\).

COLORADO BUSINESS DURING THE YEAR.
Fire Risks.
Risks written
. \(\$ 2,326,910.00\)
Premiums received
\(24,475.61\)
Losses paid \(10,476.88\)
Gross losses incurred. \(10,529.58\)
Tax, \$517.18.

\title{
MUTUAL ASSESSMENT FIRE INSURANCE COMPANIES
}

\section*{1905}
```

ABSTRACTS COMPILED FROM THE ANNUAL
STATEMENTS OF THE MUTUAL ASSESSMENT
FIRE INSURANCE COMPANIES, DOING BUSI-
NESS ON THE CASH AND PREMIUM NOTE OR
ASSESSMENT PLAN, LICENSED TO TRANSACT
BUSINESS IN THIS STATE, SHOWING THEIR
CONDITION ON DECEMBER 31, }1905

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\section*{LEDGER ASSETS.}

Cash in company's officers' hands: Elderkin, \(\$ 289.00\); de-
posited in banks, F. C. Bliss, \(\$ 84.59 \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \begin{aligned} & \text {................ }\end{aligned} \quad 373.59\)
Agents' balances representing business written subsequent to October 1, 1905......................................... 297.69

Agents' balances representing business written prior to October 1, 1905
286.74

BIlls receivable, taken for fire or other risks ............ \(\quad 512.51\)
Other ledger assets, furniture and fixtures ................ 60.00

Total ledger assets

\section*{NON-LEDGER ASSETS.}

Non-ledger assets, insurance subject to assessment.
4,292.69
Premium or deposit notes held by the company liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon

Grose assets
619.35
\$
6,442.57

DEDUCT ASSETS NOT ADMITTED.
Supplies, printed matter and stationery .................... \(\$ 10.00\)
Furniture, fixtures and safes ...................................... 50.00
Agents \({ }^{2}\) halances representing business written prior to Octoher 1, 1905
286.74

Bills receivable, past due, taken for fire or other risks. \(\quad 67.07\)


\section*{LIABILITIES.}
\begin{tabular}{|c|c|c|}
\hline Gross losses adjusted and umpaid (not yet due). & & 10.00 \\
\hline Gross premiums (less re-insurance) received and receivable upon all unexpired fire or other risks running one year or less from date of policy, \(\$ 2,653.13\); unearned premiums (fifty per cent.) & 1,326.56 & \\
\hline Gross premiums (less re-insurance) received and receivable upon all unexpired fire or other risks running more than one year from date of policy, \(\$ 2,030.04\); unearned premiums (pro rata) & 1,518.22 & \\
\hline
\end{tabular}

\section*{Total}

2,844.78
350.00

Due and to become due for borrowed money ..............
All other liabilities, salary
25.00

Total amount of all liabilities except surplus.
\$ \(3,229.78\)
Surplus over all liabilities ................................................
Total
\$ 6,442.57

\section*{RISKS AND PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline & Fire Risks. & \multicolumn{2}{|l|}{Premiums Thereon.} \\
\hline In force December 31, 1904 & . \$ 96,208.00 & \$ & 1,615.68 \\
\hline Written or renewed during the year & 252,525.00 & & 5,303.75 \\
\hline Total & . \$ 348,733.00 & \$ & 6,919.43 \\
\hline
\end{tabular}


RECAPITULATION OF RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Amount of premium or deposit notes owned and now held by the company, \(\$ 1,131.86\); gross losses incurred during the year, \(\$ 70.00\).

Largest amount written on any one risk, not deducting re-insurance, \(\$ 3,000.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
\begin{tabular}{|c|c|}
\hline Risks & 229,690.00 \\
\hline Premiums received & 2,823.70 \\
\hline Losses paid & 212.35 \\
\hline Gross losses incurred & 70.00 \\
\hline
\end{tabular}

\author{
GRANGE MUTUAL FIRE INSURANCE COMPANY. OF COLORADO.
}

Organized under the Laws of the State of Colorado. Incorporated May 9, 1895. Commenced business July 1, 1895. Home Office............................................................................. 1, Golden, Colo.

\section*{ALBERT WOLFF, President.}
J. A. FERRIS, Secretary. E. S. MERRIFIELD, Treasurer.

\section*{BALANCE SHEET.}

Amount of ledger assets (as per balance), December 31. 1904.
INCOME.
\begin{tabular}{|c|c|c|}
\hline Gross premiums .................................................. \({ }^{\text {. }}\) & \[
\begin{aligned}
& \text { Fire. } \\
& 1,329.30
\end{aligned}
\] & \\
\hline Deduct re-insurance, rebate, abatement and return premiums & 84.53 & \\
\hline Total premiums & \$ & 1,244.77 \\
\hline Gross premiums for the year 1905. & & 1,329.30 \\
\hline Total assessment for the year 1905. & & 1,793.04 \\
\hline Total income & \$ & 3,382.38 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS.}


\section*{LEDGER ASSETS.}

In the First National Bank of Ft. Collins.................... \(\${ }_{561.41}\)
Total ledger assets.

\section*{LIABILITIES.}

Unearned premiums. (Each member is liable pro rata for the full amount of all losses)

Total
\$
1,725.17
\$ 1,725.17
RISKS AND PREMIUMS.


RECAPITULATION OF RISKS AND PREMIUMS.


\section*{GENERAL INTERROGATORIES.}

Gross losses incurred during the year, \(\$ 1,788.00\).
Largest amount written on any one risk, not deducting re-insurance, \(\$ 5,000.00\).

COLORADO BUSINESS DURING THE YEAR.
Fire Risks.


\title{
LOYAL MUTUAL FIRE INSURANCE COMPANY, OF DENVER, COLORADO.
}

Organized under the Laws of the State of Colorado.
Organized or incorporated January 18, 1899. Commenced business January, 1899. Home Office.

No. 36 Jacobson Building, Denver, Colo.
G. B. BEATTIE, President.
S. F. KEITH, Secretary. S. F. KEITH, Treasurer.

\section*{BALANCE SHEET.}

Amount of ledger assets (as per balance) December 31, 1904.........\$ 7,589.87
INCOME.


\section*{DISBURSEMENTS.}

Deposit premiums returned for cancelled policies........ ..... 618.88
Commissions or brokerage. ..... 4,875.99
Salaries, fees and all other charges, officers, clerks, agents and other employes. ..... 2,557.50
Rents ..... 250.00
All other taxes, licenses and insurance department fees. ..... 677.12
All other disbursements-
Fees paid for examining books. ..... 75.00
Furniture and fixtures.
559.84
559.84
Re-insurance, Colorado business. ..... 71.38
Re-insurance, Indian Territory business. ..... 3,029.00
Telephone and telegraph25.80
Postage ..... 176.35
Advertising, printing and office supplies. ..... 417.93
Total disbursements\$ 19,094.40
Balance\$ 3,978.13
LEDGER ASSETS.
Cash in company's office, \(\$ 118.97\); deposited in banks, \(\$ 3,859.16\) ..... 3,978.13
Agents' balances representing business written subse-quent to October 1, 19052,001.15
Agents' balances representing business written prior to October 1, 1905 ..... 264.01
Bills receivable, taken for fire or other risks ..... 8.728.92
Furniture and fixtures ..... 800.00
Office supplies, printed matter and stationery ..... 200.00
Total ledger assets\$ 15,972.21
NON-LEDGER ASSETS.
Re-insurance reserve guaranteed\$ 21,987.09Premium or deposit notes held by the company, being1,319 in number, liable to future assessments forpayments of claims, deducting the amount alreadyassessed or collected thereon, not carried in (\$1.772.98)
Gross assets

8,976.25
\$ 46,935.55
DEDUCT ASSETS NOT ADMITTED.
\begin{tabular}{|c|c|c|c|}
\hline Supplies, printed matter and stationery................... \& & \multicolumn{3}{|l|}{200.00} \\
\hline Furniture, fixtures and safes.. & \multicolumn{3}{|l|}{800.00} \\
\hline Agents' balances representing business written prior to October 1, 1905 & 264.01 & & \\
\hline Bills receivable, past due, taken for fire or other risks.. & 4,650.20 & & \\
\hline Re-insurance reserve & 21,987.09 & & \\
\hline Total & & \$ & 27,901.30 \\
\hline Total admitted & & & 19,034.2 \\
\hline
\end{tabular}

\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.\$ & 226.68 \\
\hline Gross claims for losses resisted. & 1,200.00 \\
\hline Total & 1,426.68 \\
\hline
\end{tabular}

Net amount of unpaid losses and claims.

Gross premiums (less re-insurance) received and receivable upon all unexpired fire or other risks running one year or less from date of policy, \(\$ 71.38\); unearned premiums (fifty per cent.)....................... \&
\(4,882.51\)
Gross premiums (less re-insurance) received and receivable upon all unexpired fire or other risks running more than one year from date of pollcy; unearned premiums (pro rata).

18,572.94
Total unearned premiums as computed above.... \(23,455.45\)
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.............................................. 1,560.00
Commissions, brokerage and other charges due or to become due to agents and brokers.

1,106.06

Total amount of all liabilities except surplus....
Surplus over all liabilities
\$ \(27,548.19\)
19,387.36
\$ 46.935 .55

Total
RISKS AND PREMIUMS.
\begin{tabular}{|c|c|c|c|}
\hline & Fire Risks. & \multicolumn{2}{|l|}{Premiums Thereon.} \\
\hline In force December 31, 1904 & . \(2,245,751.00\) & \$ & 36,392.27 \\
\hline Written or renewed during the yea & 788,060.00 & & 18,645.55 \\
\hline Total & \$ 3,033, 811.00 & \$ & 55,037.82 \\
\hline Deduct those expired and marked off as terminated. & 1,309,554.00 & & 11,063.65 \\
\hline In force at the end of year 1905 & \$ 1,724,257.00 & \$ & 43,974.17 \\
\hline Deduct amount re-insured. & \(3,500.00\) & & 71.38 \\
\hline Net amount in force December 31, 1905. & . \(\$ 1,720,757.00\) & \$ & \(43,902.79\) \\
\hline
\end{tabular}

\section*{RECAPITULATION OF RISKS AND PREMIUMS.}


\section*{GENERAL INTERROGATORIES.}

Amount of premium or deposit notes owned and now held by the company, \(\$ 17,705.17\).

Gross losses incurred during the year, \(\$ 4,122.29\).
Largest amount written on any one risk, not deducting re-insurance, \(\$ 5,000.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|}
\hline Risks written & Fire Risks. .... \(\$ 787,060.00\) \\
\hline Premiums received & 14,635.93 \\
\hline Losses paid ......... & - 5,759.61 \\
\hline Gross losses incurred Tax, \$278.91. & 4,122.29 \\
\hline
\end{tabular}

\title{
MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE COMPANY, OF DENVER, COLORADO.
}

Organized under the Laws of the State of Colorado.
Organized or incorporated February, 1904. Commenced business March 1, 1904. Home Office............................... 212 Ernest \& Cranmer Bldg., Denver, Colo.

GEO. M. McMEEN, President.
JOHN DODDS, Secretary.
CHAS. T. PHILP, Treasurer.

\section*{BALANCE SHEET.}

Amount of ledger assets (as per balance), December 31, 1904........... \$ 923.29
INCOME.

\begin{tabular}{|c|c|c|}
\hline otal premiums & \$ & 1,600.49 \\
\hline Total & \$ & 2,523.78 \\
\hline
\end{tabular}

DISBURSEMENTS.


\section*{LEDGER ASSETS.}
Deposited in Central Savings Bank. .....  \(\$\) ..... 445.99Agents' balances, representing business written subse-quent to October 1, 1905.345.34
Agents' balances, representing business written prior to October 1, 1905 ..... 148.23
Cash in hands of agents. ..... 236.47
Total ledger assets

\section*{NON-LEDGER ASSETS.}
Supplies, printed matter and stationery\$50.00Furniture and fixtures.Premium or deposit notes held by the company, being212 in number, liable to future assessments for pay-ment of claims2,022.37
Gross assets3,398.40
DEDUCT ASSETS NOT ADMITTED.
Supplies, printed matter and stationery ..... 50.00
Furniture, fixtures and safes ..... 150.00
Agents' balances, representing business written prior to October 1, 1905 ..... 148.23
Total\$
348.23
Total admitted assets\$3,050.17
LIABILITIES.
Gross claims for losses in process of adjustment, or insuspense, including all reported and supposed losses.\$575.00
Total ..... 8 ..... 375.00
Net amount of unpaid losses and claimsGross premiums (less re-insurance) received and receiv-able upon all unexpired fire or other risks runningone year or less from date of policy, \(\$ 1,500.85\); un-earned premiums (fifty per cent.)......................... \&750.42
Gross premiums (less re-insurance) received and receiv-able upon all unexpired fire or other risks runningmore than one year from date of policy, \(\$ 1,639.53\); un-earned premiums (pro rata) by averages.1,006.61
Total unearned premiums as computed above ..... 1,757.03
25.00 ..... 25.00
Salaries
Commissions, brokerage and other charges due or tobecome due to agents and brokers.168.82
Re-insurance premiums ..... 25.00
Total amount of all liabilities except surplus. \$ \(2,350.85\)
Surplus over all liabilities699.32
Total

\section*{RISKS AND PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline & Fire Risks. & \multicolumn{2}{|l|}{\begin{tabular}{l}
Premiums \\
Thereon.
\end{tabular}} \\
\hline In force December 31, 1904. & 8 241,852.00 & & 3,019.91 \\
\hline Written or renewed during the year & 130,673.00 & & 1,836.07 \\
\hline Total & 372,525.00 & \$ & 4,855.98 \\
\hline Deduct those expired and marked off as terminated. & 136,463.00 & & 1,690.60 \\
\hline In force at the end of year 1905. & 236,062.00 & \$ & 3,165.38 \\
\hline Deduct amount re-insured. & 1,500.00 & & 25.00 \\
\hline Net amount in force, December 31, 1905.......... & 234,562.00 & \$ & 3,140.38 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[b]{4}{*}{Year Written. 1905} & \multirow[t]{2}{*}{RECAPITULATION} & \multirow[t]{2}{*}{OF RISK} & \multicolumn{2}{|l|}{S AND PREMIUMS. Gross} & \multicolumn{2}{|l|}{\multirow[b]{3}{*}{Premiums}} \\
\hline & & & Premiums Charged Less & Fraction & & \\
\hline & Year. & Amount at Risk. & & Un- & & \\
\hline & 1 year or less........ \$ & 103,048.00 & \& 1,500.85 & 1-2 & \$ & 750.42 \\
\hline 1904 & 3 years & 86,264.00 & 916.74 & 1-2 & & 458.37 \\
\hline 1905 & 3 years & 26,275.00 & 317.12 & 5-6 & & 264.27 \\
\hline 1904 & 5 years & 20,475.00 & 405.67 & 7-10 & & 283.97 \\
\hline \multicolumn{2}{|r|}{Totals ...................s} & 236.062 .00 & 3,140.38 & & \$ & 1,757.03 \\
\hline \multicolumn{2}{|r|}{Grand totals} & 236,062.00 & 3,140.38 & & \$ & 1,757.03 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES,}

Amount of premium or deposit notes owned and now held by the company, \(\$ 2,022.37\).

Gross losses incurred during the year, \$241.70.
Largest amount written on any one risk, not deducting re-insurance, \(\$ 3,000.00\).

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|}
\hline & Fire Risks. \\
\hline Risks written & 130,673.00 \\
\hline Premiums received & 1,541.25 \\
\hline Losses paid & 241.70 \\
\hline Gross losses incurred & 241.70 \\
\hline
\end{tabular}

Tax, \(\$ 30.07\).

\title{
NATIONAL MUTUAL FIRE INSURANCE COMPANY, OF DENVER, COLORADO.
}

Organized or incorporated under the Laws of the State of Colorado May, 1898. Commenced business May, 1898.
Home Office...................212 Ernest \& Cranmer Building, Denver, Colorado.
E. E. PECK, President.

CHAS. T. PHILP, Secretary.
JOHN DODDS, Treasurer.

\section*{BALANCE SHEET.}

Amount of ledger assets (as per balance), December 31, 1904
\begin{tabular}{|c|c|c|c|}
\hline Gross premiums .............................................\$ & \multicolumn{2}{|l|}{Fire.
\[
34,360.79
\]} & \multirow[b]{4}{*}{\[
\begin{array}{r}
29,208.90 \\
4,025.79
\end{array}
\]} \\
\hline Deduct re-insurance, rebate, abatement and return premiums & 5,151.89 & \multirow{3}{*}{\$} & \\
\hline Total premiums & & & \\
\hline \multicolumn{2}{|l|}{From all other sources} & & \\
\hline Total & & \$ & 48,128.18 \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
DISBURSEMENTS. \\
Gross amount paid for losses (including \(\$ 1,107.50\) occurring in previous years)
\end{tabular}} & Fire. & & \\
\hline & 11,050.16 & & \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Net amount paid for losses \\
Printing
\end{tabular}} & & \$ & 11,050.16 \\
\hline & & & 221.85 \\
\hline Traveling, investigating and adjusting losses........... & & & 462.05 \\
\hline Incidentals & & & 71.72 \\
\hline Officers' salaries .............................................. & & & 2,460.00 \\
\hline Office rent & & & 360.00 \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Telephone and telegram \\
Postage
\end{tabular}}} & & 64.40 \\
\hline & & & 251.89 \\
\hline \multicolumn{2}{|l|}{All other taxes, licenses and insurance department fees} & & 991.08 \\
\hline \multicolumn{2}{|l|}{Legal fees ...................................................} & & 341.55 \\
\hline \multicolumn{2}{|l|}{Outstanding checks December 31, 1904....................} & & 476.34 \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Return premiums \\
Cost or commission to agents
\end{tabular}}} & 147.10 \\
\hline & & & 11,912.45 \\
\hline \multicolumn{3}{|l|}{Exchange ...................................................} & 32.99 \\
\hline \multicolumn{2}{|l|}{Clerical help .................................................} & & 748.50 \\
\hline \multicolumn{2}{|l|}{Total disbursements} & \$ & 29,592.08 \\
\hline \multicolumn{2}{|l|}{Balance} & \$ & -18,536.10 \\
\hline \multicolumn{4}{|l|}{LEDGER ASSETS.} \\
\hline \multicolumn{4}{|l|}{Cash in company's office, \(\$ 244.12\); deposited in Denver} \\
\hline \multicolumn{4}{|l|}{Agents' balances representing business written subse-} \\
\hline \multicolumn{4}{|l|}{Agents' balances representing business written prior to} \\
\hline Bills receivable, taken for fire or other risks. & 1,793.90 & & \\
\hline \multicolumn{2}{|l|}{Total ledger assets................................} & \$ & 18,536.10 \\
\hline \multicolumn{4}{|l|}{NON-LEDGER ASSETS.} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{3}{*}{\begin{tabular}{l}
Assessments in course of collection........................... \\
Supplies, printed matter, furniture and fixtures. \\
Premium or deposit notes held by the company, being 4,017 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon, not carried in ( \(\$ 17,941.66\) )
\end{tabular}}} & \$ & 13,924.62 \\
\hline & & & 400.00 \\
\hline & & & 20,817.63 \\
\hline \multicolumn{2}{|l|}{Gross assets} & \$ & 53,678.35 \\
\hline \multicolumn{4}{|l|}{DEDUCT ASSETS NOT ADMITTED.} \\
\hline Supplies, printed matter and stationery.................. \(\$\) & 100.00 & & \\
\hline Furniture, fixtures and safes............................... & 300.00 & & \\
\hline Agents' balances representing business written prior to October 1, 1905. & 2,660.06 & & \\
\hline Total & & \$ & 3,060.06 \\
\hline Total admitted asset & & \$ & 50,618.29 \\
\hline
\end{tabular}

\section*{LIABILITIES.}


Total unearned premiums as computed above...
25,037.30
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
542.70

Commissions, brokerage and other charges due or to become due to agents and brokers.

1,645.13
Total amount of all liabilities except surplus....
Surplus over all liabilities.........................................
Total
\$ 50,618.29

\section*{RISKS AND PREMIUMS.}


RECAPITULATION OF RISKS AND PREMIUMS.
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{6}{|c|}{Gross} \\
\hline \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Year}} & \multicolumn{2}{|r|}{Premiums} & \multicolumn{2}{|l|}{Fraction} \\
\hline & & Amount & Charged Less & Un- & Premiums \\
\hline Written. & Term. & at Risk. & Re-insurance. & earned. & Unearned. \\
\hline 1905 & 1 year or less........ \$ & 1,493,859.00 & - \$ 19,955.00 & 1-2 & \$ 9,977.50 \\
\hline 1904 & 2 years & 3,800.00 & 107.65 & 1-4 & 26.91 \\
\hline 1905 & 2 years & 6,855.00 & 96.10 & 3-4 & 84.06 \\
\hline 1903 & 3 years ............... & \(453,305.00\) & 5,215.24 & 1-6 & 869.20 \\
\hline 1904 & 3 years & 456,223.00 & 5,620.89 & 1-2 & 2,810.44 \\
\hline 1905 & 3 years & 697,012.00 & 8,664.30 & 5-6 & 7,220.25 \\
\hline 1904 & 4 years ............... & 3,500.00 & 30.44 & 5-8 & 19.00 \\
\hline 1901 & 5 years & 35,510.00 & 522,39 & 1-10 & 52.24 \\
\hline 1902 & 5 years & 51,024.00 & 848.55 & 3-10 & 254.56 \\
\hline 1903 & 5 years & 44,325.00 & 891.57 & 1-2 & 445.78 \\
\hline 1904 & 5 years & 56,385.00 & 1,030.77 & 7-10 & 721.53 \\
\hline 1905 & 5 years & 185,964.00 & 2,839.82 & 9-10 & 2,555.83 \\
\hline & Is \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots\). & 3,487,762.00 & 45,822.68 & & 25,037.30 \\
\hline & nd totals ............ \$ & 3,487,762.00 & \$ 45,822.68 & & \$ 25,087.30 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Amount of premium or deposit notes owned and now held by the company, \(\$ 38,759.29\).

Gross losses incurred during the year, \(\$ 11,220.41\).
Largest amount written or any one risk, not deducting re-insurance, \(\$ 5,000.00\).

COLORADO BUSINESS DURING THE YEAR.
Fire Risks.
Risks written
\$ 2,610,346.00

Losses paid
11,050.16
Gross losses incurred
11,220.41
Tax, \$677.57.

NORTHWESTERN MUTUAL FIRE INSURANCE COMPANY, OF GREELEY, COLORADO.

Organized under the Laws of the State of Colorado.
Organized or incorporated August 14, 1904. Commenced business August 14, 1904.
\(\qquad\)
H. H. JONES, President.
O. L. LINCH, Secretary. J. DECKER, Treasurer.

BALANCE SHEET.
Amount of ledger assets (as per balance) December 31, 1904............ \& 157.92
INCOME.
\begin{tabular}{|c|c|c|}
\hline Gross premiums ............................................. & 5,720.54 & \\
\hline Deduct re-insurance, rebate, abatement and return premiums & 64.13 & \\
\hline Total & \$ & 5,656.41 \\
\hline Interest and rents.. & & 28.00 \\
\hline Money advanced by board & & 600.00 \\
\hline Re-insurance & & 23.26 \\
\hline Total ................................................... & \$ & 6,464.59 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|}
\hline Gross amount paid for losses...............................§ & \begin{tabular}{l}
Fire. \\
1,726.95
\end{tabular} \\
\hline Deduct amount received for salvage and for re-insurance in other companies. & 284,00 \\
\hline
\end{tabular}
Deposit premiums returned ..... 47.50
Commissions or brokerage. ..... 2,168.11
Salaries, fees and all other charges, officers, clerks, agents and other employes ..... 1,110.23
All other taxes, licenses and insurance department fees. ..... 132.41
All other disbursements-
Paid borrowed money. ..... 383.85
Stationery and supplies. ..... 343.60
Sundries ..... 60.80
Telephone and electric light ..... 35.60
Legal services ..... 43.45
Postage ..... 82.66
Discount and collections ..... 87.00
Special agents' expenses. ..... 154.85
Total disbursements
\$ 6,184.34Balance

\section*{LEDGER ASSETS.}

Cash in company's office, \(\$ 100.00\); deposited in banks,
\(\qquad\) 280.25

Agents' balances representing business written subsequent to October 1, 1905.
306.18

Bills receivable, taken for fire or other risks, due........ \(1,612.83\)
Premium notes not due............................................. 15,793.25
\$
\(17,992.51\)
\$ \(18,272.76\)

DEDUCT ASSETS NOT ADMITTED.
Supplies, printed matter and stationery.

Total admitted assets.
\$ 18,122.76

\section*{LIABILITIES.}

Gross losses adjusted and unpaid................................ 369.80
\(\qquad\)
Net amount of unpaid losses and claims.......... \&
369.80

Gross premiums (less re-insurance) received and receivable upon all unexpired fire or other risks running one year or less from date of policy, \(\$ 1,005.53\); unearned premiums (fifty per cent.)...................... \&
502.76

Gross premiums (less re-insurance received and receivable upon all unexpired fire or other risks running more than one year from date of policy, \(\$ 20\),850.97; unearned premiums (pro rata)

15,638. 20

Total unearned premiums as computed above.... \(\quad 16,140.96\)
Due and to become due for borrowed money .....

Total amount of all liabilities except surplus.... Surplus over all liabilities.
\$ 17,210.76
912.00

Total
\$ 18,122.76

\section*{RISKS AND PREMIUMS.}


RECAPITULATION OF RISKS AND PREMIUMS.


\section*{COLORADO BUSINESS DURING THE YEAR.}

Fire Risks.
Risks written .................................................................................... . \$ \(6,564.07\)
Premiums received ............................................................................... 5 .656.41
Losses paid .......................................................................................... . . . . . \(1,726.95\)
Gross losses incurred................................................ 2,101.35
Tax, \$112.53.

\section*{STATISTICAL TABLES}

FIRE

\begin{tabular}{|c|c|c|c|c|c|c|c|}
\hline * Caledonian Insurance Co., Scotland. & 2,165,864.00 & 30,932.17 & 1.43 & 13,125.16 & 42,46 & 15,221.30 & 618.64 \\
\hline Centennial State Insurance Co., Colorado.. & 583,737.00 & 5,779.68 & . 99 & 1,726.18 & 29.91 & 1,726.18 & 115.59 \\
\hline S - Citizens Insurance Co., Missouri. & 502,525.00 & 8,943.09 & 1.78 & 6,563.36 & 73.41 & 8,632.96 & 178.86 \\
\hline City of New York Insurance Co., New York. & 57,675.00 & 659.74 & 1.14 & & ..... & & 13.19 \\
\hline Cologne Reinsurance Co., Germany.. & Reinsuran & usiness on & & & & & \\
\hline ( Colo. Merchants and Farmers Mutual Fire Ins. Co., Colo... & 221,182.00 & 2,823.70 & 1.27 & 212.35 & 7.53 & 70.00 & 56.47 \\
\hline Commercial National Insurance Co., Colorado. & 359,900.00 & 4,625.53 & 1.28 & 762.48 & 16.50 & 762.48 & 92.57 \\
\hline Commercial Union Assurance Co., Great Britain & 2,471,474.00 & 41,288.20 & 1.67 & 15,109.09 & 36.65 & 16,232.01 & 825.76 \\
\hline ommercial Union Fire Insurance Co., New York & \(527,236.00\) & 8,563.60 & 1.62 & 1,690.25 & 19.74 & 1,744.22 & 171.27 \\
\hline Concordia Fire Insurance Co., Wisconsi & 590,334.00 & 6,897.87 & 1.17 & 4,742.14 & 68.82 & 4,847.14 & 137.95 \\
\hline Connecticut Fire Insurance Co., Connecticut & 1,340,890.00 & 23,792.00 & 1.77 & 9,804.00 & 41.21 & 18,101.00 & 475.84 \\
\hline Continental Insurance Co., New York. & 5,246,722.00 & 73,039.54 & 1.40 & 23,545.10 & 32.12 & 22,203.89 & 1,460.79 \\
\hline Delaware Insurance Co., Pennsylvania & 1,056,945.00 & 12,148.80 & 1.15 & 9.887.24 & 81.44 & 9,256.65 & 242.97 \\
\hline chess Insurance Co., New York. & 158,145.00 & 2,497.36 & 1.58 & 455.02 & 18.27 & 1,751.52 & 49.95 \\
\hline Eagle Fire Company, New York & 415,564.00 & 6,951.54 & 1.67 & 29.73 & . 04 & 3,334.07 & 139.03 \\
\hline Equitable Fire and Marine Insurance Co., Rhode Island.. & 958,732.00 & 10,229.62 & 1.07 & 10,500.29 & 102.74 & 10,953.35 & 204.59 \\
\hline Federal Insurance Co., New Jersey & 275,293.00 & 3,785.20 & 1.37 & 892.34 & 23.60 & 1,792.34 & 75.70 \\
\hline Fire Association of Philadelphia, Pennsylvania & 2,722,276.00 & 50,834.95 & 1.87 & 33,035.78 & 61.05 & 33,771.69 & 1,016.70 \\
\hline Fireman's Fund Insurance Co., California & 6,106,840.00 & 101,326.57 & 1.71 & 47,617.80 & 45.65 & 57,387.85 & 2,026.53 \\
\hline Firemen's Insurance Co., New Jersey. & 1,034,450.00 & 12,518.50 & 1.21 & 5,708.69 & 45.62 & 6,205.76 & 250.37 \\
\hline Franklin Fire Insurance Co., Pennsylvania & 703,047.00 & 9,216.01 & 1.31 & 2,421.09 & 26.28 & 2,638.48 & 184.32 \\
\hline German Alliance Insurance Co., New York. & 1,299,249.00 & 20,776.23 & 1.60 & 10,084.73 & 48.70 & 8,629.86 & 415.52 \\
\hline
\end{tabular}

- German American Insurance Co., New York................. \& 4,

German Insurance Co., Illinois. \(\qquad\)
\(\qquad\)German National Insurance Co., Illinois..
\(\qquad\)
- Germania Fire Insurance Co., New York. \(\qquad\)
_ Girard Fire and Marine Insurance Co., Pennsylvania......
Glens Falls Insurance Co., New York.............................. \(762,285.00\)
- Globe and Rutgers Fire Insurance Co., New York............ 1,296,804.00

X Grange Mutual Fire Insurance Co., Colorado................ 189,937.00
- Hamburg Bremen Fire Insurance Co., Germany............... Hanover Fire Insurance Co., New York..........................
\(\begin{aligned} S & \text { Hartford Fire Insurance Co., Connecticut..................... } \\ & \text { Home Fire and Marine Insurance Co., California............ }\end{aligned}\)
Home Fire and Marine Insurance Co., California.............
- Home Insurance Co., New York.............................................
Indemnity Fire Insurance Co., New York.........................
\(S\) \& Insurance Company of North America, Pennsylvania.......
Law Union and Crown Insurance Co., Great Britain........ 657,703.00
- Liverpool and London and Globe Ins. Co., Great Britain... 6,886,730.00
\begin{tabular}{|c|c|c|c|c|c|c|c|}
\hline Liverpool and London and Globe Ins. Co., New York. & 79,513.00 & 1,340.54 & 1.68 & 418.96 & 31.20 & 243.96 & 26.81 \\
\hline - London Assurance Corporation, Great Britain. & 1,652,870.00 & 27,477.06 & 1.66 & 16,606.58 & 60.58 & 19,646.58 & 549.54 \\
\hline - London and Lancashire Fire Ins. Co., Great Britain..... & 1,592,943.00 & 27,029.82 & 1.07 & 25,376.00 & 94.00 & 21,686.20 & 540.60 \\
\hline * Loyal Mutual Fire Insurance Co., Colorado. & 788,060.00 & 13,945.67 & 1.77 & 5,759.61 & 41.31 & 4,122.29 & 278.91 \\
\hline - Lumbermen's Insurance Co., Pennsylvania. & \(642,435.00\) & 7,109.10 & 1.11 & 3,973.66 & 56.00 & 3,979.91 & 142.18 \\
\hline \(S_{\text {- M M }}\) Mechanics Insurance Co., Pennsylvania. & 772,356.00 & 8,756.92 & 1.13 & 4,817.42 & 55.05 & 5,193.17 & 175.14 \\
\hline Mercantile Fire and Marine Ins. Co., Massachusetts. & 189,615.00 & 2,878.08 & 1.52 & 1,944.40 & 68.00 & 3,683.47 & 57.56 \\
\hline < Merchants and Farmers Mutual Fire Ins. Co., Colorado.. & 234,562.00 & 1,503.57 & . 64 & 241.70 & 16.00 & 241.70 & 30.07 \\
\hline ( Merchants Mutual Fire Insurance Co., Colorado & 1,896,498.00 & 25,859.00 & 1.36 & 10,476.88 & 40.58 & 10,529.58 & 517.18 \\
\hline Michigan Fire and Marine Insurance Co., Michiga & 44,375.00 & 936.59 & 2.11 & 1,849.82 & 197.54 & 1,832.15 & 18.73 \\
\hline - Milwaukee Fire Insurance Co., Wiscon & 219,581.00 & 3,444.44 & 1.56 & 2,312.20 & 67.21 & 2,314.36 & 68.89 \\
\hline Milwaukee Mechanics Insurance Co., Wiscons & 917,850.00 & 13,864.13 & 1.51 & 3,890.87 & 28.07 & 3,475.74 & 277.28 \\
\hline Moscow Fire Insurance Co., Russia & 528,393.00 & 8,700.15 & 1.64 & 6,077.84 & 70.00 & 5,893.84 & 174.00 \\
\hline Munich Reinsurance Co., Germany & \multicolumn{7}{|l|}{Reinsurance business only.} \\
\hline \(S \rightarrow\) National Fire Insurance Co.. Connecticut & 4,495,543.00 & 78,544.30 & 1.75 & 45,157.68 & 57.50 & 54,191.90 & 1,570.89 \\
\hline \(\times\) National Mutual Fire Insurance Co., Colorado. & 3,487,762.00 & 33,878.71 & . 97 & 11,050.16 & 32.70 & 11,220.41 & 677.57 \\
\hline National Union Fire Insurance Co., Pennsylvania & 1,201,920.00 & 17,597.00 & 1.46 & 2,382.68 & 13.54 & 9,659.56 & 351.94 \\
\hline - New Brunswick Fire Insurance Co., New Jersey & 48,050.00 & 656.25 & 1.37 & 1,023.34 & 156.00 & 1,023.34 & 13.13 \\
\hline New Hampshire Fire Insurance Co., New Hampshire.. & 1,008,788.00 & 15,346.66 & 1.52 & 7,804.00 & 50.87 & 6,615.00 & 306.93 \\
\hline New York Fire Insurance Co., New York & 307,219.00 & 4,876.81 & 1.60 & 3,762.68 & 77.25 & 4,159.37 & 97.54 \\
\hline S New Zealand Insurance Co., New Zealand. & 1,326,029.00 & 21,636.54 & 1.63 & 11,713.02 & 54.21 & 15,501.02 & 432.73 \\
\hline - Niagara Fire Insurance Co., New York & 1,656,977.00 & 29,784.17 & 1.80 & 15,916.70 & 53.56 & 18,134.82 & 595.68 \\
\hline S North British and Mercantile Ins. Co., Great Britain...... & 2,839,284.00 & 43,999.88 & 1.55 & 20,027.96 & 45.60 & 23,133.18 & 879.99 \\
\hline
\end{tabular}

COLORADO BUSINESS-FIRE-FOR THE YEAR 190๊-Continued.
Per Cer

Per Cer

\section*{NAMES OF COMPANIES}
- Northern Assurance Co., Great Britain.............................. \&
* Northwestern Mutual Fire Insurance Co., Colorado A.......
\(\Rightarrow\) Northwestern National Insurance Co., Wisconsin.......... 2,459,656.00
- Norwich Union Fire Insurance Society, Great Britain......
* North River Insurance Co., New York............................ Orient Insurance Co., Connecticut...................................................

5 Palatine Insurance Co., Limited, Great Britain................
5 Pelican Assurance Co., New York..
\(S \sim\) Pennsylvania Fire Insurance Co., Penn'sylvania............... Phenix Insurance Co., New York...................................
\(S \rightarrow\) Phœnix Assurance Co., Limited, Great Britain................... Phœnix Insurance Co., Connecticut.................................. 1,724,882.00
S Providence Washington Insurance Co., Rhode Island........
+ Prussian National Insurance Co., Germany.................... Queen City Fire Insurance Co., South Dakota....................
- Queen Insurance Company of America, New York............. Reliance Insurance Co., Pennsylvania.............................1,256,500.00


Rossia Insurance Co., Russta.................................... Reinsurance business only.
\begin{tabular}{|c|c|c|c|c|c|c|c|c|}
\hline \(\rightarrow\) & Royal Exchange Assurance, Great Britain................... & 1,576,221.00 & 23,042.27 & 1.46 & 19,997.44 & 86.91 & 23,227.44 & 460.85 \\
\hline \(\cdots\) & Royal Insurance Co., Great Britain.. & 2,446,729.00 & 39,743.22 & 1.62 & 10,897.33 & 27.43 & 15,398.61 & 794.86 \\
\hline & Salamandra Insurance Co., Russia. & \multicolumn{7}{|l|}{Reinsurance business only.} \\
\hline & Scottish Union and National Ins. Co., Great Britain. & 1,723,460.00 & 29,838.99 & 1.73 & 23,526.21 & 79.00 & 22,491.89 & 596.77 \\
\hline & Security Fire Insurance Co., Maryland. & 159,420.00 & 1,622.63 & 1.02 & 189.00 & 11.66 & 189.00 & 32.45 \\
\hline - & Security Insurance Co., Connecticut & 642,225.00 & 10,677.24 & 1.66 & 6,231.39 & 58.40 & 6,641.39 & 213.54 \\
\hline & Skandia Insurance Co., Sweden & 291,387.00 & 4,477.70 & 1.54 & 1,806.65 & 40.40 & 1,129.29 & 89.55 \\
\hline \(\square\) & Springfield Fire and Marine Ins. Co., Massachusetts....... & 4,350,140.00 & 58,578.60 & 1.34 & 37,108.30 & 63.42 & 35,565.95 & 1,171.57 \\
\hline \(S\) & Spring Garden Insurance Co., Pennsylvania & 1,111,034.00 & 14,971.13 & 1.34 & 11,456.00 & 76.84 & 9,532.29 & 299.42 \\
\hline - & Star Fire Insurance Co., Kentucky & 8,300.00 & 270.51 & 3.25 & 4.62 & 1.71 & 4.62 & 5.41 \\
\hline \(\cdots\) & State Fire Insurance Co., Great Britain & 357,098.00 & 6,169.22 & 1.73 & 3,604.12 & 58.50 & 4,189.12 & 123.40 \\
\hline - & St. Paul Fire and Marine Insurance Co., Minneso & 1,701,426.00 & 25,881.60 & 1.52 & 7,895.06 & 30.50 & 8,725.70 & 517.62 \\
\hline - & Sun Insurance Office, Great Britain & 1,917,748.00 & 25,402.63 & 1.33 & 14,353.13 & 56.89 & 17,762.43 & 508.05 \\
\hline \(\cdots\) & Svea Fire and Life Insurance Co., Sweden & 1,349,951.00 & 22,750.61 & 1.68 & 12,615.75 & 55.55 & 14,838.46 & 455.01 \\
\hline \(\rightarrow\) & Teutonia Insurance Co., Louisiana & 588,552.00 & 9,738.93 & 1.65 & 4,722.73 & 48.53 & 4,381.09 & 194.77 \\
\hline & Traders Insurance Co., Illinois. & 1,495,562.00 & 22,142.83 & 1.50 & 11,620.56 & 52.58 & 10,982.57 & 442.85 \\
\hline & Transatlantic Fire Insurance Co., Germany................. & 1,158,800.00 & 19,516.55 & 1.68 & 13,440.41 & 68.92 & 8,140.41 & 390.33 \\
\hline & Union Assurance Society, Great Britain & 1,413,552.00 & 26,126.58 & 1.84 & 14;455.26 & 55.36 & 22,152.76 & 522.53 \\
\hline - & Union Insurance Co., Pennsylvania & 320,574.00 & 4,062.25 & 1.27 & 800.20 & 19.70 & 2,772.06 & 81.25 \\
\hline \(\pm\) & United Firemen's Insurance Co., Pennsylvania............ & 831,054.00 & 11,596.43 & 1.39 & 4,765.00 & 41.11 & 6,019.00 & 231.93 \\
\hline & United States Fire Insurance Co., New York............... & 453,852.00 & 4,590.70 & 1.01 & 2,103.33 & 45.81 & 2,630.28 & 91.81 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS-FIRE-FOR THE YEAR 1905-Concluded.}

Per Cent.

Western Assurance Co., Canada
न Westchester Fire Insurance Co., New York
Williamsburg City Fire Insurance Co., New York
Totals \(\qquad\) \(\$ 168,770,512.00\)
. 3,117,489.00

Risks Written
\begin{tabular}{cccc}
\multicolumn{4}{c}{\begin{tabular}{c} 
Average \\
Net Premiums \\
Received \\
Remiums
\end{tabular}}
\end{tabular} \begin{tabular}{c} 
Resses \\
Raid
\end{tabular} 12,734.13
235.10

\section*{LIFE INSURANCE COMPANIES}

\section*{1905}

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE LIFE AND MUTUAL LIFE INSURANCE COMPANIES, LICENSED TO TRANSACT BUSINESS IN THIS STATE, SHOWING.THEIR CONDITION ON DECEMBER 31, 1905.

\section*{LIFE INSURANCE COMPANIES}

\author{
AETNA LIFE INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.
}

Organized under the Laws of the State of Connecticut.
Incorporated, 1820. Commenced business, 1850.
Home Office
. 650 Main St., Hartford, Conn.

\section*{H. W. ST. JOHN, Actuary.}
M. G. BULKELEY, President.
J. L. ENGLISH. Vice President.
C. E. GILBERT, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}

Renewal premiums without deduction forcommissions or other expenses, less\(\$ 4,480.89\) for re-insurance on renewals..Dividends applied to pay renewal premi-ums
\(7,954,228.77\)
\(485,620.26\)
Surrender values applied to pay renewal premiums

Total renewal premiums, life business \(\qquad\)
Tetal premium income, life busi-

usi-ness
Consideration for supplementary contractsnot involving life contingencies.
Interest on mortgage loans \$ 1,659,214.23
Interest on collateral loans........................ 40,747.14
Interest on bonds and dividends on stocks
\(1,109,965.59\)

Interest on other debts due the company ............................................................. 82,418.62
Discount on claims paid in advance....... \(1,578.63\)
Rents from company's property, including \(\$ 23,000.00\) for company's own occupancy.
Total interest and rents
39,067.19
\(9,952,940.23\)
27,603.00

3,192,277.57
\(39,573.33\)
\(3,748,076.38\)
Total income .................................
Sum
\$ 16,960,470.51
\$ 86,845,007.44

\section*{DISBURSEMENTS.}

For death claims (less \(\$ 8,086.00\) re-insurance

3,097,937.77
For matured endowments . ....................... 1,896,188.00
Net amount paid for losses and matured endowments

4,994,125.77

Surrender values applied to pay new premiums, \(\$ 5,380.63\);
to pay renewal premiums, \(\$ 638.50 \ldots \ldots . . \ldots \ldots \ldots \ldots\). .................... \(6,019.13\)

Dividends paid to policy-holders in cash.................... \(222,615.21\)
Dividends applied to pay renewal premiums.............. \(485,620.26\)
Dividends applied to purchase paid up additions and
annuities ...................................................................... 18,444.02
(Total paid policy-holders................ \(\$ 6,320,555.12\) )
Paid for claims on supplementary contracts not involving life contingencies
\(10,320.00\)
Paid stockholders for interest or dividends................. \(200,000.00\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 661,403.80\); renewal premiums, \(\$ 447,893.54\); on annuities (original), \(\$ 1,422.19\)
\(1,110,719.53\)
Commuted renewal commissions
\(10,343.37\)
Salaries and allowances for agencies, including man- agers, agents and clerks.

\(76,441.50\)

Agency supervision, traveling, and all other agency expenses
Medical examiners' fees, \(\$ 91,196.00\); inspection of risks, \$28,842.94

21,344.43
120,038.94
228,777.36
61,946.11
113,667.68
13,844.03
9,894.31
341,661.47
9,989.46
29,610.37
38,769.50
59,898.87
Total disbursements, life business.
8,777,822.05
Total disbursements, accident, health and liability business
3,126,072.89
Total disbursements ......................................
Balance ...........................................................

\section*{LEDGER ASSETS.}
Book value of real estate, unincumbered...................§ \(636,698.74\)
Mortgage loans on real estate, first liens. \(\qquad\) \(34,772,470.23\)
Loans secured by pledge of bonds, stocks or other collateral
1,067,975.38
Loans made to policy-holders on this company's policies assigned as collateral
\(4,050,275.00\)
Premium notes on policies in force, of which \(\$ 3,611.23\) is for first year's premiums.
305,344.76
Book value bonds (excluding interest), \(\$ 22,490,629.01\); stocks, \(\$ 4,284,372.24\)
\(26,775,001.25\)
Deposited in trust companies and banks on interest.... 4,105,064.29
Cash in company's office, \(\$ 229,295.98\); deposited in banks (not on interest), \(\$ 2,899,902.22\).
3,129,198.20
Bills receivable, \(\$ 44,682.41\); agents' balances, \(\$ 54,402.24 \ldots \ldots\)
99,084.65

Total ledger assets.
\$ 74,941,112.50

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 89,326.44\), and accrued, \(\$ 887,155.00\), on mortgages ...................................................................

476,481.44
Interest due, \(\$ 4,585.00\), and accrued, \(\$ 142,287.52\), on bonds and stocks
\(146,872.52\)
Interest due, \(\$ 5,572.22\), and accrued, \(\$ 2,125.00\), on collateral loans

7,697.22
Interest due on premium notes, policy loans or liens.... \(240,142.02\)
Interest accrued on other assets............................. 357.99
Rents accrued on company's property or lease........... \(1,850.00\)


\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|c|c|}
\hline Agents' debit balances.............................................. \(\$\) & 54,402.24 & & \\
\hline Bills receivable, & 44,682.41 & & \\
\hline Premium notes or loans on policies and net premiums in excess of the net value of their policies. & 343.69 & & \\
\hline Total & & \$ & \(99,428.34\) \\
\hline Total admitted assets. & & & 247,504.32 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the actuaries' table of mortality, with 4 per cent. on old business and \(31 / 2\) per cent. basis on business issued since January 1, 1901........ \(\$ 65,956,058.00\)
Same for annuities (including those in reduction of premiums)

51,689.00

\section*{Total}
. \(65,956,058.00\)
Deduct net value of risks of this company re-insured in other solvent companies.
\(38,087.00\)

Net reserve
\(\$ 65,917,971.00\)
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed
by the company.

101,542.00

5,884.00
1.

Claims for death losses in process of adjustment or adjusted and not due...................................................... \(102,973.00\)
Claims for death losses which have been reported and no proofs received.

57,988.00
Claims for matured endowments due and unpaid........
Claims for death losses and other policy claims resisted by the company
\(50,848.00\)
\(10,909.00\)
Premiums paid in advance, including surrender valuesso applied45,271.08
Commissions due to agents on premium notes when paid ..... 746.35
Salaries, rents, office expenses, taxes, bills, accounts,bonuses, commissions, medical and legal fees, dueor accrued\(10,000.00\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and de- ferred premiums ..... 82,844.70
Dividends apportioned, payable to policy-holders during: 1906 326,203.76
Dividends apportioned, payable to policy-holders subse-quent to 1906: 1907, \(\$ 135,853.98 ; 1908, \$ 96,832.77\); 1909,\(\$ 94,926.49\); 1910, \(\$ 57,749.29\).385,362.53
Stpecial reserve in addition to reserve above given. ..... 2,215,316.00
Total liabilities, life business.
Total liabilities, accident, health and liability business.Capital stock\$ 69,313,859.422,858,238.092,000,000.005,075,406.81
Unassigned funds (surplus)
Total liabilities\$ 79,247,504.32
EXHIBIT OF POLICIES.
INCLUDING ALL BUSINESS WRITTEN.
No.
At end of previous year. ..... 139,860
Issued during year ..... 
Revived during year. ..... 
Totals after transfers. ..... 159,756
Deduct ceased:
By death ..... 1,676
By maturity ..... rin
By expiry ..... 200
By surrender ..... 1,513
By lapse ..... 4,829
By decrease ..... 16
004
Total terminated ..... 12,515
Outstanding December 31, 1905 ..... 147,241
Policies re-insured ..... 24
INCLUDING PAID-FOR BUSINESS ONLY.
No.
At end of previous year. ..... 138,538
Issued during year ..... 17,085
Revived during year. ..... 103
Increased during year. ..... 
Total after transfers 155,726
Deduct ceased:
By death ..... 1,676
By maturity ..... 1,277
By expiry ..... 200
By surrender ..... 1,513

Amount. \$239,791,632.00 36,573,163.00 194,722.00
\(18,335.00\)
\(\$ 276,577,852.00\)
\$ 3,160,076.00
1,888,854.00
372,700.00
2,692,971.00
8,295,064.00
314,457.00
6,785,977.00
\(\$ 23,510,099.00\)
\(\$ 253,067,753.00\)
\$ 121,135.00

Amount.
\(\$ 237,304,739.00\)
30,064,641.00 194,722.00
18,335.00
\(\$ 267,582,437.00\)
\$ 3,160,076.00
1,888,854.00
372,700.00
2,692,971.00


\title{
BANKERS' RESERVE LIFE COMPANY, OF OMAHA, NEBRASKA.
}
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|

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Organized under the Laws of the State of Nebraska.
Incorporated March 25, 1897. Commenced business March 25, 1897.
Home Office...............Ware Block, Fifteenth and Farnam Sts., Omaha, Neb.

BASCOM H. ROBISON, President.
ROBERT L. ROBISON, Vice-President. RAY C. WAGNER, Secretary. R. M. TAYLOR, Auditor and Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance) December 31 of previous year

\section*{INCOME.}


\section*{DISBURSEMENTS.}

For death claims (less \(\$ 3,000.00\) re-insurance)............... \(\$ 41,000.00\)
Net amount paid for losses............................... \& 41,000.00
Premium notes, voided by lapse..................................... 8, 803.27
Surrender values paid in cash........................................ \(13,005.89\)

Dividends applied to pay renewal premiums............... \(27,383.26\)
(Total paid policy-holders..................... \(\$ 90,623.72\) )
Commissions and bonuses to agents.
\(101,186.05\)
Salaries and allowances for agencies, including managers, agents and clerks
\(13,098.17\)

Medical examiners' fees, \(\$ 4,518.00\); inspection of risks,
\(\$ 916.47 \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~\)
\(5,434.47\)
Salaries and all other compensation of officers and
Home Office employes...................................................... 1955.40


Legal expenses ................................................................ 1,518.47

Insurance taxes, licenses and department fees.............. \(5,174.92\)
Investment expenses .................................................. 146.90
Office expense ................................................................. 1,030.99


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Mortgage loans on real estate, first liens................ \$ & 00 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 51,796.53 \\
\hline Premium notes on policies in for & 33,126.68 \\
\hline Book value of bonds (excluding intere & 209,787.70 \\
\hline Deposited in trust companies and banks on & 61,168.19 \\
\hline Cash in company's office & 339.69 \\
\hline Agents' balances & 3,379. \\
\hline
\end{tabular}

Total ledger assets.

\section*{NON-LEDGER ASSETS.}

Total interest
Renewals.
Gross premiums due and unreported on policies in force December 31, 1905...................................... \(\$ 11,470.71\)Gross deferred premiums on policies in force Decem-ber 31, 1905.50.82
Total ..... \$ 11,521.53
Deduct loading 10 per cent ..... 1,152,15
Net amount of uncollected and deferred premi- ums ..... 
\(10,369.38\)
\$ \(10,369.38\)
3,818.38
Furniture and fixtures
Gross assets ..... \$ \(525,212.18\)
DEDUCT ASSETS NOT ADMITTED.


\section*{LIABILITIES.}
Net present value of all the outstanding policies in
force on the 31st day of December, 1903, as com-
puted by the company on the actuaries table of
mortality, with 4 per cent. interest, mean reserve. \(\$ 435,504.00\)
Total .......................................................................


\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINEISS ONLY}



\footnotetext{
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenseds

13,048.38
}
Tax on premiums ..... 260.97

\title{
CAPITOL LIFE INSURANCE COMPANY, OF COLORADO.
}

\author{
Organized under the Laws of the State of Colorado. Incorporated July 1, 1905. Commenced business August, 1905. Home Office...Tabor Opera House Bldg., Cor. 16th and Curtis Sts., Denver, Colo.
}

\author{
THOS. F. DALY, President. \\ FRED W. BAILEY, Secretary. \\ C. S. MOREY, Vice-President. \\ WM. T. STANDEN, Actuary.
}

\section*{CAPITAL STOCK.}


\section*{INCOME.}
```

First year's premiums on original policies
without deduction for commissions or
other expenses, less $248.11 for first
    year's re-insurance ......................$ 65,036.26
Total first year's premiums on origi-
nal policies ...........................\$ 65,036.26
Total new premiums...................\$ 65,036.26
Total premium income................. \$ 65;036.26
Interest on bonds....................................\$ 537.50
Total interest
537.50
Sale of capital stock at a premium of 25
per cent
60,000.00
Total income ..............................
Sum
\$ 365,573.76

```

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|}
\hline mmissions and bonuses to agents (less commission on re-insurance), first year's premiums.......................\$ & 62 \\
\hline Salaries and allowances for agencies, including managers, agents and clerks. & 835.25 \\
\hline Agency supervision, traveling and all other agency expenses & 2,000.00 \\
\hline Medical examiners' fees, \(\$ 788.00\); inspection of risks, \(\$ 650.00\) & 1,438.00 \\
\hline Salaries and all other compensation of officers and Home Office employes. & 350.00 \\
\hline Rents & 00 \\
\hline Advertising, \(\$ 624.87\); printing and stationery, \(\$ 3,173.82\); postage, \(\$ 200.00\). & 3,998.69 \\
\hline , & 747.00 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline Insurance taxes, licenses and department fees........... & 856.25 & & \\
\hline Accrued interest on Rocky Ford bonds at date of purchase \(\qquad\) & 164.23 & & \\
\hline Exchange, etc. & 113.12 & & \\
\hline Incorporation expenses & 1,633.52 & & \\
\hline Miscellaneous expenses & 116.64 & & \\
\hline Total disbursements & & \$ & 59,938.32 \\
\hline Balance & & \$ & 305,635.44 \\
\hline LEDGER ASSETS. & & & \\
\hline Mortgage loans on real estate, first liens................... \& & 50,000.00 & & \\
\hline Book value of bonds (excluding interest). & 98,000.00 & & \\
\hline Deposited in trust companies and banks on interest...... & 157,635.44 & & \\
\hline Total ledger assets & & \$ & 305,635.44 \\
\hline NON-LEDGER ASSETS. & & & \\
\hline Interest accrued on mortgages............................... \(\$\) & 474.51 & & \\
\hline Interest accrued on bonds. & 1,588.98 & & \\
\hline Interest accrued on other assets. & 1,833.92 & & \\
\hline Total interest accrue & & \$ & 3,897.41 \\
\hline Gross deferred premiums on policies in force December & & & \\
\hline  & 3,044.00 & & \\
\hline Total .............................................. \$ & 3,044.00 & & \\
\hline Deduct loading, 20 per cent & 608.80 & & \\
\hline Net amount of uncollected and deferred premiums & 2,435.20 & & 2,435.20 \\
\hline Gross assets & & \$ & 311,968.05 \\
\hline DEDUCT ASSETS NOT ADMITT & & & \\
\hline Premium notes or loans on policies and net premiums in excess of the net value of their policies. & 1,781.20 & & \\
\hline Total .................................................... & & \$ & 1,781.20 \\
\hline Total admitted assets. & & \$ & 310,186.85 \\
\hline
\end{tabular}

\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Net present value of all outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the American exp. table of mortality, with \(31 / 2\) per cent. interest. & 8,253.00 \\
\hline Total ................................................... \({ }^{\text {\% }}\) & 8,253.00 \\
\hline Deduct net value of risks of this company re-insured in other solvent companies. & 165.00 \\
\hline
\end{tabular}

Net reserve


\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING ALL BUSINESS WRTTTEN.}
\begin{tabular}{|c|c|c|c|}
\hline Issued during the year. & No. 388 & \$ & Amount.
\[
1,689,500.00
\] \\
\hline Totals after transfers & 388 & \$ & 1,689,500.00 \\
\hline Total terminated & 15 & \$ & \(53,000.00\) \\
\hline Outstanding end of year & 373 & \$ & 1,636,500.00 \\
\hline Polices re-insured & 5 & \$ & 37,500.00 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}


\section*{CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES, OF DES MOINES, IOWA.}

\author{
Organized under the Laws of the State of Iowa, \\ Incorporated February 18, 1896. Commenced business February 20, 1896. \\ Home Office................................................
}

GEO. B. PEAK, President
WM. L. SHEPARD, Vice-President.
H. G. EVERETT, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline rtgage loans on real estate, first liens & . 00 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 83,700.06 \\
\hline Premium notes on policies in force, of which \(\$ 2,077.22\) is for first year's premiums. & 5,265.92 \\
\hline Book value of bonds, excluding interest & 6,492.88 \\
\hline Cash in company's office, \(\$ 893.27\); deposited in banks (not on interest), \(\$ 17,105.24\). & 17,998.51 \\
\hline Agents' balances & 38,531.56 \\
\hline
\end{tabular}

Total ledger assets.
\(544,454.93\)

\section*{NON-LEDGER ASSETS.}


Total interest due and accrued.............................
\(7,225.85\)
Renewals.
Gross premiums due and unreported on policies in
force December 31, 1905 .............................................. 13,040.11
Gross deferred premiums on policies in force December 31,1905
\(10,669.18\)
Totals .............................................................. \(\$\). 23,709.29
Deduct loading ............................................................ 4,741.86
Net amount of uncollected and deferred premiums . ....................................................................
\(18,967.43\)
18,967.43
All other assets: Furniture, fixtures and supplies......
4,000.00
Gross assets
\$ 574,648.21

\section*{DEDUCT ASSETS NOT ADMITTED.}

Supplies, stationery, printed matter, \(\$ 2,500.00\); furniture,
fixtures and safes, \(\$ 1,500.00\).......................................... \(\$\)
4,000.00
Agents' debit balances.............................................. \(14,680.57\)
Premiums notes and loans on policies and net premiums
in excess of the net value of their policies.
3,942.40
Book value of ledger assets over market value, viz:
Fraternal bonds, \(\$ 500.00\); Western Bank, Denver, Colo., \$312.84
812.84

Total ................................................................
Total admitted assets.
\$ \(551,212.40\)

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company's actuary, on the actuaries' table of mortality, with 4 per cent. interest ..................... \$ 422,091.00

Total .........................................................\$ \(422,091.00\)
Deduct net value of risks of this company re-insured in other solvent companies 18.00


\section*{EXHIBIT OF POLICIES. \\ INCLUDING PAID-FOR BUSINESS ONLY.}


COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|c|}
\hline & No & & n \\
\hline Policies on the lives of citizens of said state in force December 31, 1904. & 278 & & \(610,000.00\) \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Policies on the lives of citizens of said state issued, increased and revived during the year. \\
Total
\end{tabular}} & 232 & & 479,725.00 \\
\hline & 510 & & 1,089,725.00 \\
\hline Deduct ceased to be in force and decreased during the year & 169 & & 419,000.00 \\
\hline \multirow[t]{2}{*}{Policies in force December 31, \(1905 \ldots \ldots . . . . . . . .\).
Losses and claims incurred during the year...........} & 341 & & \(670,725.00\) \\
\hline & , & \$ & 4,000.00 \\
\hline Total & 2 & & 4,000.00 \\
\hline \multicolumn{2}{|l|}{Losses and claims settled during the year, in cash..... 2} & & \(4,000.00\) \\
\hline \multicolumn{3}{|l|}{Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses} & 26,539.91 \\
\hline \multicolumn{2}{|l|}{Tax on premiums} & & 530.80 \\
\hline
\end{tabular}

\title{
CHICAGO LIFE INSURANCE COMPANY, OF CHICAGO, ILLINOIS.
}

Organized under the Laws of the State of Illinofs. Incorporated August 30, 1901. Commenced business January 1, 1903. Home Office.
.135 Adams St., Chicago, Illinois.

LA VERNE NOYES, President.
D. S. PATE, Vice-President. E. C. BRAINARD, Secretary. MILES M. DAWSON, Actuary.

CAPITAL STOCK.


\section*{INCOME.}


\section*{DISBURSEMENTS.}

Premium notes, voided by lapse, \(\$ 213.04\); lapsed policy loans, \(\$ 3,611.37\) ..... 3,824.41
Surrender values paid in cash ..... 437.23
Surrender values applied to purchase paid up insurance and annuities ..... 538.00
Dividends paid to policy-holders in cash ..... 48.00
(Total paid policy-holders................... \(\$ 20,597.64\) )
Commissions and bonuses to agents (less commission onre-insurance), first year's premiums, \(\$ 65,612.57\); re-newal, premiums, \(\$ 8,013.59\).73,626.16
Agency supervision, traveling and all other agency ex- penses ..... \(7,586.40\)
Medical examiners' fees, \(\$ 5,170.78\); inspection of risks, \$1,696.06 ..... 6,866.84
Salaries and all other compensation of officers and Home Office employes. ..... 23,237.15
Rent ..... 3,370.46
Advertising, \(\$ 886.69\); printing and stationery, \(\$ 5,887.24\); postage, \(\$ 1,370.42\) ..... 8,144.35
Lagal expenses ..... 2,605.30
Furniture, fixtures and safes ..... 631.29
Insurance taxes, licenses and department fees. ..... 2,992.55
Personal property tax. ..... 39.36
Loss on sale or maturity of ledger assets ..... 4,500.00
Interest ..... 396.40
Telephone and telegraph ..... 465.64
Subscriptions ..... 233.86
Electric lighting ..... 181.48
Collection expense ..... 10.53
Medical director's fees ..... 2,200.00
Traveling expense ..... 29.00
Surety bonds ..... 146.50
Petty office expense ..... 426.50
Actuarial fees, etc. ..... 27.00
Total disbursements
Balance\$ \(270,327.95\)
LEDGER ASSETS.
Loans made to policy-holders on this company's poli- cies assigned as collateral...................................... \(\$\) 21,283.51
Premium notes on policies in force. ..... 222,612.60
\(\begin{array}{llr}\text { Book value of bonds (excluding interest)................. } & 222,612.60 \\ \text { Deposited in trust companies and banks on interest.. } & 10,000.00\end{array}\) Cash in company's office, \(\$ 50.00\); deposited in banks (not on interest), \(\$ 2,494.50\) ..... 2,544.50
Agents' balances ..... 12,680.92Total ledger assets\$ \(270,327.95\)
NON-LEDGER ASSETS.
Interest due, \(\$ 950.00\); and accrued, \(\$ 1,315.17\), on bonds
and stocks ..... 2,265.17
Interest accrued on premium notes, policy loans or liens ..... 495.52
\begin{tabular}{|c|c|c|c|}
\hline Gross premiums due and unreported on policies in force December 31, 1905....... \$ & \[
13,827.30
\] & \$ & Renewals. \\
\hline Gross deferred premiums on policies in force December 31, 1905........................ & 2,255.41 & & 2,246.21 \\
\hline Totals . .................................... \({ }^{\text {S }}\) & 16,082.71 & \$ & 14,705.67 \\
\hline Deduct loading 15 per cent & 2,412.41 & & 2,205.85 \\
\hline Net amount of uncollected and deferred premiums & 13,670.30 & \$ & 12,499.82 \\
\hline
\end{tabular}
Furniture and fixtures.
Supplies and stationery

Gross assets
\$ 304,158.76

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|}
\hline \begin{tabular}{l}
Supplies, stationery, printed matter, \(\$ 2,000.00\); furniture, \\

\end{tabular} & 4,900.00 \\
\hline Agents' debit balances. & 12,680.92 \\
\hline Premium notes or loans on policies and net p & \\
\hline in excess of the net value of their policies. & 8,750.30 \\
\hline Book value of ledger assets over market value & 11,827.60 \\
\hline
\end{tabular}
\(\psi\)
\(00,108.82\)
\(\$ 265,999.94\)

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the insurance department of Illinois, on the actuaries' table of mortality, with 4 per cent. interest.....\$
\(108,841.00\)

Total
. \(108,841.00\)
Deduct net value of risks of this company re-insured in other solvent companies.

2,539.00

Net reserve
\(\$ 106,302.00\)
7,000.00
Claims for death losses in process of adjustment, or adjusted and not due. \(\qquad\) Claims for death losses and other policy clàims resisted by the company \(\qquad\)\(10,000.00\)

Total policy claims.
\$ \(17,000.00\)
Premiums paid in advance, including surrender values so applied
Commissions due to agents on premium notes when paid
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued

1,371.11
Capital stock, \(\$ 150,000.00\); deduct to balance, \(\$ 9,795.17 \ldots \ldots\).

\section*{EXHIBIT OF POLICIES.}

INCLUDING ALL BUSINESS WRITTEN.
\begin{tabular}{|c|c|c|c|}
\hline & \[
\begin{aligned}
& \text { No. } \\
& \text { 2,575 }
\end{aligned}
\] & \$ & \[
\begin{aligned}
& \text { Amount. } \\
& 4,189,521.00
\end{aligned}
\] \\
\hline  & 1,659 & & 3,277,579.00 \\
\hline Revived during year. & 125 & & 205,796.00 \\
\hline Totals after transfers: & 4,359 & \$ & 7,672,896.00 \\
\hline Deduct ceased: & & & \\
\hline By death & 17 & \$ & 26,750.00 \\
\hline By expiry & 77 & & \(1,000.00\)
\(154,350.00\) \\
\hline By surrender & 77 & & \(154,350.00\)
\(1,816,403.00\) \\
\hline By lapse.. & 1,150 & & 1,816,403.00 \\
\hline By decrease & 1
230 & & \[
\begin{array}{r}
2,500.00 \\
492,175.00
\end{array}
\] \\
\hline Not taken .. & 230 & & 492,175.00 \\
\hline Total terminated & 1,476 & \$ & 2,493,178.00 \\
\hline Outstanding end of year. & 2,883 & \$ & 5,179,718.00 \\
\hline COLORADO BUSINESS DURING THE & YEA & & \\
\hline & No. & & Amount. \\
\hline Policies on the lives of citizens of said state in force December 31 of previous year.. & 37 & \$ & 105,500.00 \\
\hline Policies on the lives of citizens of said state issued during the year & 3 & & 8,500.00 \\
\hline Total & 40 & \$ & 114,000.00 \\
\hline Deduct ceased to be in force during the year & 16 & & 48,000.00 \\
\hline Policies in force December 31. & 24 & \$ & 66,000.00 \\
\hline Losses and claims incurred during the year & 1 & \$ & 5,000.00 \\
\hline Total & 1 & \$ & 5,000.00 \\
\hline Losses and claims unpaid December 31............ & & \$ & 5,000.00 \\
\hline Premiums collected or secured in cash and notes or cred any deduetion for losses, dividends, commissions or penses \(\qquad\) &  & & 2,618.94 \\
\hline
\end{tabular}

\section*{COLORADO NATIONAL LIFE ASSURANCE COMPANY, OF DENVER, COLORADO.}

\author{
Organized under the Laws of the State of Colorado. Incorporated November 18, 1905. Commenced business December 28, 1905. Home Office. \\ . 630 Sixteenth St., Denver, Colo.
}

\section*{B. B. BROWN, President.}
C. F. BISHOP, C. M. McNEILL, Vice Presidents.
H. L. SEARS, Secretary.

NOTE-This company re-insured the risks and took over the business of The Colorado National Life Insurance Company on December 23, 1905.

\section*{CAPITAL STOCK.}

Amount of capital paid in cash.

\section*{INCOME.}
\begin{tabular}{|c|c|c|c|}
\hline First year's premiums collected by Insurance Co....... \$ & 102,034.90 & & \\
\hline Renewal premiums collected by Insurance Co.. & 331.60 & & \\
\hline Renewal premiums collected by Assurance Co. & 420.85 & & \\
\hline Accident and health premiums collected by Insurance Co. & ,571,55 & & \\
\hline Interest on premium notes collected by Insurance Co. & , & & \\
\hline Bills payable (money advanced Insurance Co. against premium notes & 77.10
261.80 & & \\
\hline Miscellaneous & 8 & & \\
\hline Received by Assurance Co., premium on its capital stock for surplus account. & 50,000.00 & & \\
\hline & & \$ & 176,738.88 \\
\hline Total income & & \$ & 426,738.88 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|}
\hline health claims paid by Insurance Co........§ & 272.86 \\
\hline Commissions to agents paid by Insurance Co............ & 54,881.08 \\
\hline Agency and traveling expenses. & 810.71 \\
\hline Medical examiners' fees paid by Insurance Co. & 2,597.00 \\
\hline Salaries of officers and Home Office employes paid by Insurance Co. & 7,479.20 \\
\hline Salaries of officers and Home Office employes paid by Assurance Co. & 7
274.00 \\
\hline Rent paid by Insurance Co. & 1,255.00 \\
\hline Advertising paid by Insurance Co. & 2,356.98 \\
\hline Printing and stationery paid by Insurance Co & 2,094.81 \\
\hline Postage paid by Assurance Co. & 6.00 \\
\hline Legal expenses paid by Insurance Co & 1,183.00 \\
\hline Furniture and fixtures paid by Insurance Co & 1,470.49 \\
\hline
\end{tabular}


\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID FOR BUSINESS ONLY.}
\begin{tabular}{|c|c|c|}
\hline & N & Amount. \\
\hline *Issued during yea & 751 & 2,263,591.8 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}

*This business written by the Colorado National Life Insurance Co., and re-insured in this company December \(23,1905\).

\section*{COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, OF BOSTON, MASSACHUSETTS.}

\author{
Organized under the Laws of the State of Massachusetts. Incorporated June 5, 1902. Commenced business September 11, 1902. Home Office .............................................176-180 Federal St., Boston, Mass.
}

FRANK J. WILLS, Actuary.

PERCY PARKER, President.
Vice Presidents:
CHARLES V. FORNES. GEORGE H. HOLT. JOHN D. DAVIS. R. M. HOTALING. FRANCIS P. SEARS.

FRANKLIN W. GANSE.
WILLIAM H. BROWN, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 6,132.47\) for first year's re-insurance \(\qquad\)

Total first year's premiums on original policies . \(\$\) \(631,645.42\)
Consideration for original annuities involv- ing life contingencies ..... \(10,239.15\)
Total new premiums \(641,884.57\)
Renewal premiums without deduction forcommissions or other expenses487,025.74
Total renewal premiums . \(487,025.74\)Industrial premiums269,160.48
Total premium income ..... \$ 1,398,070.79Interest on mortgage loans ..... ...............\$ 5,422.25Interest on collateral loans ..................... 1,902.07Interest on bonds and dividends onstocks21,256.75
Interest on overdue premiums ..... 371.43Interest on deposits in banks.................. 10,247.07
\begin{tabular}{|c|c|c|}
\hline Total interest and rents & \$ & 39,199.57 \\
\hline Advance payments for premiums & & 11,429.38 \\
\hline Advance premiums & & 997.80 \\
\hline Miscellaneous & & 215.04 \\
\hline
\end{tabular}
DISBURSEMENTS.
For death claims .................................. \& 153,969.79
Net amount paid for losses and matured endowments
\$ 153,969.79
Premium notes, voided by lapse ................................ \(6,609.88\)
Surrender values paid in cash (including surrendered policies)
6,287.81
Dividends paid to policy-holders in eash ..................... 315.23
(Total paid policy holders.. \(\$ 167,182.71\) )
Paid stockholders for interest or dividends, 6 per cent. per annum for \(21 / 2\) years from September 11, 1902, to March 11, 1905.
\(30,000.00\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 57,612.06\); renewal premiums, \(\$ 32,915.39\); weekly, \(\$ 55,306.44 \ldots \ldots .\).
\(145,833.89\)

Medical examiners' fees, \(\$ 10.641: 10\); inspection of risks, \(\quad 27,800.95\)
Salaries and all other compensation of officers and Home Office employes
60,827.76
Rent
24,316.81

Legal expenses ................................................................... 5,030.74
Furniture, fixtures and safes .............................. 14,413.13
Insurance taxes, licenses and department fees.......... . 8,544.87
All other disbursements-
Freight and express ............................................ 823.78
Exchange .......................................................... 205.16
Telephone and telegraph .................................... 5,240.33
Lighting .................................................................. 922.19
Miscellaneous ....... .............................. .............. \(13,200.34\)

\footnotetext{
\& \(1,449,912.58\)
}
\$ 2,397,691.71


Total-disbursements ..................................... \(\$\)
\$ 621,521.35

Balance
\$ \(1,776,170.36\)

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Mortgage loans on real estate, first liens.................... & 178,800.00 \\
\hline oaris secured by pledge of bonds, stocks or other collateral & 40,000.00 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral & 6,163.30 \\
\hline Premium notes on policies in force, of which \(\$ 44,983.07\) is for first year's premiums & 60,336.61 \\
\hline Book value of bonds (excluding interest), \$716,655.18; stocks, \(\$ 42,002.00\) & 758,657.18 \\
\hline Deposited in trust companies and banks on intere & 650,057.48 \\
\hline Cash in company's office & 82,155.79 \\
\hline
\end{tabular}

Total ledger assets

\section*{NON-LEDGER ASSETS.}


Total interest accrued ........................................... \$
\$ \(10,720,43\)
New Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905......\$ 124,106.28 \$ 60,238.83
Gross deferred premiums on policies in force December 31, 1905.
\(16,590.96\) 43,987.19

Totals ................................. \(140,697.24\) 104,226.02
Deduct loading, \$22,077 1-5 per cent............ 31,808.44 23,563.13

Net amount of uncollected and de-
deferred premiums \(\ldots \ldots \ldots \ldots \ldots \ldots\). \(\$ 108,888.80\) \$ \(80,662.89\)
\$
189,551.69

Gross assets
\$ \(1,976,442.48\)
DEDUCT ASSETS NOT ADMITTED.
Book value of ledger assets over market value, viz.: Bonds and stocks ................................................. \(\$\)

8,314.68

Total
\$
8,314.68

Total admitted assets
\$ \(1,968,127.80\)

\section*{LIABILITIES.}

\begin{abstract}
Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the Massachusetts Insurance Department, on the American experience table of mortality, with \(31 / 2\) per cent. interest
\$ 1,343,498.00
\end{abstract}

Same for annuities (including thase in reduction of premiums)

11,094.00
Total net reserve
Claims for death losses in process of adjustment, or adjusted and not due

3,131.25
Claims for death losses which have been reported and no proofs received
Claims for death losses and other policy claims resisted by the company

1,650.00
\$ \(1,354,592.00\)

Total policy claims
\$
\(16,781.25\)
Premiums paid in advance, including surrender values so applied
\(1,217.67\)
Commissions due to agents on premium notes when paid

2,201.32
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued

8,385,78
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
90.84

Other liabilities-
Unearned term rates

premiums
11,429.38
Capital stock
\(200,000.00\)
Unassigned funds (surplus)
373,337.03
Total liabilities
\& 1,968,127.80

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING ALL BUSINESS WRITTEN.}
At end of previous year ............................................4.988

Issued during year ................................................ 6,486
Revived during year ........................................................... 137
Totals after transfers ........................................ 11,611
Deduct ceased:
By death ........................................................................... 46
By surrender ......................................................................... 43
By lapse ............................................................................. 1,538
By decrease
Not taken ........................................................................... 1,484
Total terminated
3,111
Outstanding end of year ................................. 8,500
Policies re-insured ........................................................... 185
INCLUDING ALL BUSINESS.
At end of previous year .............................................40,397
Issued during year ............................................................. . 102,367
Revived during year .............................................................. 1,099
Totals after transfers
143,863

Amount.
\$ 18,535,176.00
\(22,956,015.00\)
\(535,240.00\)
\$ \(42,026,431.00\)
\$ \(96,830.00\)
259,960.00
3,125,302.00
17,500.00
4,996,416.00
\$ \(8,496,008.00\)
\(33,530,423.00\)
\(1,156,499.00\)

Amount.
\& 5,532,978.00
\$ \(13,616,562.00\)
\(145,923.00\)
\& 19,295,463.00


\title{
CONSERVATIVE LIFE INSURANCE COMPANY, OF LOS ANGELES, CALIFORNIA.
}

Organized under the Laws of the State of California. Incorporated May 16, 1900. Commenced business July 5, 1900
Home Office. \(\qquad\) Conservative Life Bldg., 327 W. Third St., Los Angeles, Cal.

WILBUR S. TUPPER, President.
GEO. I. COCHRAN, Vice-President. ALFRED W. MORGAN, Secretary. HERMAN A. BEHRENS, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash..........\$ \(200,000.00\)
Amount of ledger assets (as per balance),
December 31, of previous year.
\$ \(1,743,065.85\)

\section*{INCOME.}

First year's premiums on original policies
without deduction for commissions or
other expenses, less \(\$ 3,103.32\) for first
year's re-insurance \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots .\). 464,698.26

. 464.698 .26


\section*{DISBURSEMENTS.}


Total disbursements ............................................
\(\$ 1,006,228.22\)
\$ \(2,047,327.92\)

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered...................... \(\$ 330,569.29\)
Mortgage loans on real estate, first liens.................... \(6,490.00\)
Loans made to policy-holders on this company's policies assigned as collateral.
\(22,499.20\)
Premium notes, loans or liens on policies in force, of which \(\$ 104,791.18\) was received during year...............
\(1,075,723.25\)
Book value of bonds (excluding interest)..................... \(412,099.76\)
Deposited in trust companies and banks on interest..... 97,005.04
Cash in company's office, \(\$ 14,625.94\); deposited in banks (not on interest, \(\$ 64,452.86\).

79,079.80
Office furniture and fixtures.......................................... 23,952.58

Total ledger assets.
\(\$ 2.047,327.92\)

\section*{NON-LEDGER ASSETS.}

Interest accrued on mortgages................................ \$ 41.27
Interest accrued on bonds and stocks......................... 1,655.07
Total interest and rents due and accrued........... \$
\$ \(1,696.34\)
\(128,580.00\)
New
Business. Renewals.
Gross premiums due and unreported on
policies in force December 31, 1905...... \$ 87,102.00 \$ 63,250.00
Net deferred premiums on policies in force
December 31, 1905
\(2,209.00 \quad 92,891.00\)

Totals ............................................. \(\$\) 89,311.00 \(\$\) 156,141.00
Deduct loading ......................................... \(43,551.00 \quad 4,744.00\)

Net amount of uncollected and de-
ferred premiums ...................... \$ 45,760.00 \$ 151.397.00
\(197,157.00\)

\section*{DEDUCT ASSETS NOT ADMITTED.}


Total ..............................................................

Total admitted assets........................................

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the combined experience table of mortality, with four per cent. interest on all policies issued prior to May 1, 1901, and on the American experience table of mortality, with three and one-half per cent. interest on all policies issued subsequent to April 30, 1901 . \(1,848,182.06\)
 26,002.95

Total
. \(1,874,185.01\)
\(\begin{aligned} & \text { Deduct net value of risks of this company re-insured in } \\ & \text { other solvent companies.............................................. }\end{aligned} \quad 3,527.89\)
Net reserve
\$ 1,870,657.12
Claims for death losses in process of adjustment, or adjusted and not due........................................... \(\$\)
Claims for death losses which have been reported and no proofs received

10,949.92
8,514.24

Total policy claims.
19,464.16
Premiums paid in advance, including surrender values so applied
\(5,096.86\)
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued

2,358.50
Sundry credit balances........................................................
Gross surplus, of which \(\$ 200,000.00\) is capital stock and \(\$ 136,188.08\) unassigned funds

336,188.08

Total liabilities
\$ 2,234,069.72
EXHIBIT OF POLICIES.
INCLUDING ALL BUSINESS WRITTEN.


Amount.
\$ 27,099,175.00
12,954.582.00
\(728,190.00\)
\(78,733.00\)
\(\$ 40,850.680 .00\)
\$ 191,387.00
\(6,132,855.00\)
138,970.00
\(2,015,804.00\)


\section*{DES MOINES LIFE INSURANCE COMPANY, OF DES MOINES, IOWA.}

Organized under the Laws of the State of Iowa.
Incorporated July 31, 1885. Commencèd business August 15, 1885.
Home Office...............................Fifth and Locust Streets, Des Moines, Iowa.
C. E. RAWSON, President.
A. H. EVANS, Assistant Secretary.
L. C. RAWSON, Vice-President.
J. M. EMERY, Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance),
December 31, of previous year.

\section*{INCOME.}



\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered................... \(\$\) & 34,427.81 \\
\hline Mortgage loans on real estate, first liens. & 768,734.00 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 639,482.79 \\
\hline Premium notes on policies in force. & 11,010.25 \\
\hline Cash in company's office, \(\$ 878.87\); deposited in banks (not on interest), \(\$ 8,440.35\). & 9,319.22 \\
\hline Agents' balances secured, \$6,952.45; unsecured, \$5,945.94.. & 12,898.39 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}
Interest due, \(\$ 772.29\), and accrued, \(\$ 11,955.59\), on mort-

Interest accrued on premium notes, policy loans or

Interest accrued on other assets................................. \(\quad 37.00\)
Rents on company's property or lease...................... 266.67
Total interest and rents due and accrued.......... \&
26.934 .06
New
Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905..... \$ 5,273.00 \$ 30,835.00
Gross deferred premiums on policies in force December \(31,1905 \ldots \ldots \ldots \ldots \ldots \ldots\)....................... \(91,593.00\)

Deduct loading 18 per cent., actual........ 949.00 22,037.00
Net amount of uncollected and de-
ferred premiums . ................... \(\$ 4,324.00\) \$ 100,391.00
\(\$ \quad 104,715.00\)
\$ 1,607,521.52

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{ll} 
Agents' debit balances not secured........................ & \(5,945.94\) \\
Premium notes or loans on policies and net premiums \\
in excess of the net value of their policies........... & \(5,654.22\)
\end{tabular}

Total
\(\$\)
\(11,600.16\)

Total admitted assets
\(\$ 1,595.921 .36\)

\section*{LIABILITIES.}
Net present value of all the outstanding policies in
force on the 31st day of December, 1905, as computed
by the State of Iowa, on the actuaries' table of mor-
tality, with 4 per cent, interest .................... \(\$ 1,341,078.00\)

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous ye & \[
\begin{gathered}
\text { No. } \\
12,599
\end{gathered}
\] & \begin{tabular}{l}
Amount. \\
\(\$ 20,084,371.00\)
\end{tabular} \\
\hline Issued during year. & 2,844 & 6,007,849.50 \\
\hline Revived during year & 201 & \(360,500.00\) \\
\hline Totals before transfer Deduct ceased: & 15,644 & \$ 26,452,720.50 \\
\hline By death & 129 & 179,550.00 \\
\hline By maturity & 7 & 15,000.00 \\
\hline By surrender & 378 & 599,262.00 \\
\hline By lapse & 1,732 & 3,355,800.00 \\
\hline By decrease & 7 & 13,000.00 \\
\hline Total terminated & 2,253 & \$ 4,162,612.00 \\
\hline Outstanding end of year. & 13,391 & 22,290,108.50 \\
\hline Policies re-insured & 5 & \$ \(40,000.00\) \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}


\section*{EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, OF NEW YORK, N. Y.}

Organized under the Laws of the State of New York. Incorporated July 26, 1859. Commenced business July \(28,1859\).
Home Office.
120 Broadway, New York City, N. Y

PAUL MORTON, President.
WILLIAM ALEXANDER, Secretary JOEL G. VAN CISE, Actuary

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash......... \& \(100,000.00\)
Amount of ledger assets (as per balance),
December 31, of previous year.
\(\$ 385,383.343 .96\)

\section*{INCOME.}

\footnotetext{
First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 7,598.71\) for first year's re-insurance \(\qquad\)
Total first year's premiums on original policies
\(5,319,256.26\)
Dividends applied to purchase paid-up additions and annuities.
\(1.103,065.40\)
}
Surrender values applied to purchase paid- up insurance and annuities. 2,057,789.59Consideration for original annuities involv-ing life contingencies.\(1,080,937.88\)
Consideration for supplementary contracts involving life contingencies. ..... 301,180.00Total new premiums.........................\$ 9,862,229.13Renewal premiums without deduction forcommissions or other expenses, less\(\$ 110,725.05\) for re-insurance on renewals.. \(52,016,919.98\)Total renewal premiums............... \(\$ 52,016,919.98\)
Total premium income.
\$ 61,879.149.11
181,381.70

\section*{DISBURSEMENTS.}
For death claims (less \(\$ 5,000.00\) re-insurance), \(\$ 18,331,981.73\); additions, \(\$ 314,377.31 . . \$ 18,646,359.04\) For matured endowments, \(\$ 4,044,706.12\); additions, \(\$ 38,745.17\)
4,083,451.29
Net amount paid for losses and matured endowments
. \(22,729,810.33\)
For annuities involving life contingencies. 1,057,785.84
Surrender values paid in cash \(8,605,185.78\)
Surrender values applied to purchase paid-up insurance and annuities
2,057,789.59
Dividends paid to policy-holders in cash.................... \(5,605,937.55\)
Dividends applied to purchase paid-up additions and annuities
\(1,103,065.40\)
(Total paid policy-holders................. \(\$ 41,159,574.49\) )
Paid for claims on supplementary contracts not involving life contingencies.
147,208.99
Paid stockholders for interest or dividends. 7.000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 3,173,585.32\); renewal premiums, \(\$ 4,205,881.42\); on annuities (original), \(\$ 25,296.72\)
\(7,404,763.46\)
Commuting renewal commissions................................ 144,534.89
Salaries and allowances for agencies, including managers, agents and clerks
\(754,203.09\)
Agency supervision, traveling and all other agency expenses
263,216.76
\$89,105.319.77\(\$ 474,488,663.73\)
\begin{tabular}{|c|c|c|}
\hline Medical examiners' fees, \(\$ 481,276.81\); inspection of risks, \(\$ 123,050.08\) & 604,326.89 & \\
\hline Salaries and all other compensation of officers and Home Office employes. & 1,430,238.05 & \\
\hline Rent & 399,696.00 & \\
\hline Advertising, \(\$ 247,933.49\); printing and stationery, \(\$ 208,-\) 705.62; postage, \(\$ 121,376.03\) & 578,015.14 & \\
\hline Legal expenses & 136,570.59 & \\
\hline Furniture, fixtures and safes. & 27,075.42 & \\
\hline Insurance taxes, licenses and department fees & 382,818.95 & \\
\hline Taxes on real estate. & 351,760.44 & \\
\hline Repairs and expenses (other than taxes) on real estate (including \(\$ 93,522.18\) paid for improvements) ............. & 559,726.55 & \\
\hline Loss on sale or maturity of ledger assets. & \(245,263.57\) & \\
\hline All other disbursements- & & \\
\hline " A "-Expenses incurred in connection with the several examinations of the insurance department, legislative, board of directors and president.......\$ 252,152.68 & & \\
\hline Directors and committee fees............ 37,205.00 & & \\
\hline Cables, telegrams, telephone and express \(\qquad\) & & \\
\hline Foreign exchange . ....................... \(48,906.69\) & & \\
\hline Lunches .................................. 11,159.54 & & \\
\hline Burglar alarm system..................... 12,000.00 & & \\
\hline Miscellaneous items of expense......... \(46,950.83\) & & \\
\hline \$ 453,688.82 & & \\
\hline "B"-Agents' balances written off...... 228,798.34 & & \\
\hline Loss on loans on policies by forgery.... \(55,366.00\) & & \\
\hline Net loss through adjustment of assets and liabilities not previously carried on the books.. \(\qquad\) & & \\
\hline \$ 352,536.12 & & \\
\hline & 806,224.94 & \\
\hline "C"-Reduction, book value of real estate \(\qquad\) \(\$ 7,210,033.97\) & & \\
\hline Reserve to provide for possible loss on agents and miscellaneous balances.... \(1,900,000.00\) & & \\
\hline Reserve for estimated additional extraordinary expenses, legal, etc., incurred in 1905, not yet paid..............
\[
250,000.00
\] & & \\
\hline & 9,360,033.97 & \\
\hline Total disbursements & & \$ 64,761,752.19 \\
\hline Balance & & \$409,726,911.54 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered, \$26,459,270.00; incumbered, \(\$ 2,000,000.00\)
\$ 28,459,270.00
Mortgage loans on real estate, first liens.................. 86,530,982.50
Loans secured by pledge of bonds, stocks or other collateral

215,000.00
Loans made to policy-holders on this company's policies assigned as collateral
\(29,340,265.53\)
Book value of bonds (excluding interest), \$193,643,762.00; stock \(\$ 50,063,093.00\)

243,706,855.00
Deposited in trust companies and banks on interest...... 13,822,991.11


Total net ledger assets

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 27,999.45\), and accrued, \(\$ 354,730.61\), on mort

Interest accrued on bonds and stocks........................ 2, 2984,915.00
Interest accrued on collateral loans............................ \(2,238.89\)
Interest due, \(\$ 97,036.12\), and accrued, \(\$ 200,000.00\) (agents' balances, \(\$ 200,000.00\); bank balances, \(\$ 97,036.12\) ).

297,036.12
Rents due, \(\$ 51,254.24\), and accrued, \(\$ 102,248.49\), on company's property or lease

153,502.73

Total interest and rents due and accrued.
New
Business. Renewals.
Gross premiums due and unreported on
policies in force December 31, 1905......\$ 741,990.00 \$ 4,812,794.00
Gross deferred premiums on policies in
force December 31, 1905
\(164,353.00 \quad 2,947,492.00\)

Totals
Deduct loading 20 per cent.
. \(906,343.00\) \$
\$ \(7,760,286.00\) 1,552,057.00

Net amount of uncollected and deferred premiums .................. \(\$ 725,074.00\) \& 6,208,229.00
Agents' balances \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)

Gross assets
\(\$ 420.973,756.92\)

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|}
\hline Agents' debit balances........ Interest on agents' balances. & \\
\hline Total & 7,358,034.22 \\
\hline Total admitted assets. & 3,615,722.70 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the society, on the actuaries' table of mortality, with 4 per cent. interest, and the American experience table of mortality, with 3 and \(31 / 2\) per cent. interest
. \(\$ 329,676,707.00\)
Same for reversionary additions. ..... 4,264,196.00
Same for annuities (including those in reduction of pre- miums) 11,700,649.00
Total \(\$ 345,641,552.00\)
Net reserve
\(\$ 345,641,552.00\)
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society
Liability on policies cancelled, upon which a surrender value may be demanded
\(1,451,110.00\)
\(\qquad\)
Claims for death losses due and unpaid...................... \(\$\)
Claims for death losses in process of adjustment, or adjusted and not due.
\(2,611.00\)

Claims for death losses which have been reported and no proofs received.
\(200,356.38\)
\(-2\)
Claims for matured endowments due and unpaid.
2,224, 210.00
Claims for death losses and other policy claims resisted 408,090.32
by the company
Due and unpaid on annuity claims, involving life contingencies

16,368.00

Total policy claims
53,652.25
Premiums paid in advance, including surrender values so applled
\(568,836.00\)
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, in excess of the loading deducted from over-due premiums, due or accrued.
296,584.99
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
666,776.19
Other liabilities-
Interest paid in advance..............................................
Rents paid in advance.
\(780,000.00\)
........................
83,076.78
Deposits on policy proposals
22,398.39
Capital stock
\(100,000.00\)
Unassigned funds (surplus), including reserve for distribution on deferred dividend policies at the end of their accumulation periods.
61,099,156.05
Total liabilities
\(\$ 413,615,722.70\)

\section*{EXHIBIT OF POLICIES.}

INCLUDING ALL BUSINEŞS WRITTEN.
\begin{tabular}{|c|c|c|}
\hline At end of previous year. & \[
\begin{gathered}
\text { No. } \\
.564,594
\end{gathered}
\] & Amount. \(\$ 1,495,542,892.00\) \\
\hline Issued during year. & 86,762 & 212,883,812.00 \\
\hline Revived during year. & 840 & 2,401,192.00 \\
\hline Increased during year & & 252,586.00 \\
\hline Totals after transfers. & .652,196 & \$1,711,080,482.00 \\
\hline Deduct ceased: & & \\
\hline By death & 5,986 & \$ 19,000,063.00 \\
\hline By maturity & 1,141 & 4,212,661.00 \\
\hline By expiry & 4,095 & 12,387,708.00 \\
\hline By surrender & 15,778 & 51,861,639.00 \\
\hline By lapse & 42,394 & 82,811,230.00 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline By decrease Not taken & 20,457 & & \[
\begin{array}{r}
1,841,410.00 \\
73,842,335.00
\end{array}
\] \\
\hline Total terminated & 89,851 & \$ & 245,957,046.00 \\
\hline \multicolumn{2}{|l|}{Outstanding end of year................................562,345} & & ,465,123,436.00 \\
\hline \multicolumn{4}{|l|}{COLORADO BUSINESS DURING THE YEAR.} \\
\hline \multirow[b]{2}{*}{Policies on the lives of citizens of said state in force December 31 of previous year.} & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline & \[
3,251
\] & \$ & 9,596,809.00 \\
\hline Policies on the lives of citizens of said state issued during the year & 484 & & 1,122,011.00 \\
\hline \multirow[t]{2}{*}{} & 3,735 & \$ & 10,718,820.00 \\
\hline & 591 & & 1,688,052.00 \\
\hline \multicolumn{2}{|l|}{Policies in force December 31, 1905.................. 3,144} & \$ & 9,030,768.00 \\
\hline \multirow[t]{2}{*}{Losses and claims unpaid December 31 of previous year Losses and claims incurred during the year................} & 3 & \$ & 5,594.00 \\
\hline & 45 & & 131,673.00 \\
\hline \multirow[t]{2}{*}{Total \(\qquad\) ses and claims settled during the year, in cash......} & 48 & \$ & 137,267.00 \\
\hline & 46 & & 131,742.00 \\
\hline \multicolumn{4}{|l|}{Losses and claims unpaid December 31, 1905..... 2 \$ 5,525.00} \\
\hline \multicolumn{3}{|l|}{Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses \(\qquad\)
\(\qquad\)
\(\qquad\)
\(\qquad\)} & \$ 326.180.54 \\
\hline \multicolumn{2}{|l|}{Tax} & & 6,523.61 \\
\hline
\end{tabular}

\title{
FIDELITY MUTUAL LIFE INSURANCE COMPANY, OF PHILADELPHIA, PENNSYLVANIA.
}

\author{
Organized under the Laws of the State of Pennsylvania. Incorporated December 2, 1878. Commenced business January 1, 1879. Home Office \\ .112-116 North Broad St., Philadelphia, Pa.
}

CHARLES G. HODGE, Managing Actuary.
L. G. FOUSE, President.
A. M. McKNIGHT, Vice-President. W. S. CAMPBELL, Secretary.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance). December 31

\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 2,273.64\) for first year's re-insurance .......................... \(721,935.08\)
Surrender values applied to pay first year's premiums 79.76

Total first year's premiums on original policies \(722,014.84\)
Dividends applied to purchase paid-up additions and annuities
595.80

Consideration for original annuities involving life contingencies

1,053.65
Total new premiums . . . . . . . . . . . . . . . . \(\$\) 723,664.29
Renewal premiums without deduction for commissions or other expenses, less \(\$ 554.00\) for re-insurance on renewals.... 3,158,900.21
Dividends applied to pay renewal premiums
\(32,887.85\)
Surrender values applied to pay renewal premiums

1,107.89
Renewal premiums for deferred annuities.

Total renewal premiums \(\ldots \ldots \ldots \ldots \ldots\)......... \(3,194,484.42\)
Total premium income
Consideration for supplementary contracts not involving life contingencies

\$ 25,331.37
Interest on mortgage loans .....................
Interest on collateral loans ........................ \(13,234.71\)
Interest on bonds and dividends on stocks.
Interest on premium notes, policy loans or liens
\(156,328.30\)
71,593.95
Interest on other debts due the company.
Rent from company's property, including \(\$ 32,500.00\) for company's own occupancy.
\$ 3,918,148.71
31,291.10
\$ 391,867.71
21,568.20
4,440.85
1,234,396.08
\(\qquad\)
Sum
\$ 5,601,712.65
\$ 12,709,201.92

\section*{DISBURSEMENTS.}

For death claims (less \(\$ 15,000.00\) re-insurance), \(\$ 1,187,808.22\); additions, \(\$ 9,723.71 \ldots \ldots . \$ 1,197,531.93\)

Net amount paid for losses and matured endowments
\$ 1,197,531.93
For annuities involving life contingencies.
1,202.09
Surrender values paid in cash
141,836.54

to pay renewal premiums, \(\$ 1,107.89\)
1,187.65
Dividends paid to policy-holders in cash ...................... 15.1515 .68

Dividends applied to pay renewal premiums.............. \(32,887.85\)
Dividends applied to purchase paid-up additions and annuities
595.80
(Total paid policy-holders................. \(\$ 1,390,257.54\) )
Paid for claims on supplementary contracts not involving life contingencies
\(17,755.73\)
Commissions and vonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 440,642.12\); renewal, premiums, \(\$ 211,234.70\); on annuities (original), \(\$ 30.00\)
Commuting renewal commissions
651,906.82
Salaries and allowances for agencies, including managers, agents and clerks.

31,241.91

Agency supervision, traveling and all other agency expenses

111,864.50
69,209.33
Medical examiners' fees, \(\$ 48,721.29\); inspection of risks, \$21,440.62
\(70,161.91\)
Salaries and all other compensation of officers and Home Office employes

174,555.88
Rent, including \(\$ 32,500.00\) for company's own occupancy, less \(\$ 500.00\) received under sub lease

58,093.19
Advertising, \(\$ 25,505.33\); printing and stationery, \(\$ 38,398.97\); postage, \(\$ 21,277.48\)

85,181.78
Legal expenses ..................................................... \(8,298.38\)
Furniture, fixtures and safes ................................... 8,057.06
Insurance taxes, licenses and department fees........... 63,368.94
Taxes on real estate and investments ...................... 20,850 .
Repairs and expenses (other than taxes) on real estate. \(\quad 26,284.93\)
Loss on sale or maturity of ledger assets ................. 14,943.54
All other disbursements-
Expressage and telegrams ................................. \(6,083.54\)
Dining service (midday meals) ............................. \(12,047.96\)
Miscellaneous expenses ..................................................6,513.57
Total disbursements
\$ 2,826,677.35
\$ \(9,882,524.57\)

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered \$ \(1,330,070.74\)
Mortgage loans on real estate; first liens 844,529.24
Loans secured by pledge of bonds, stocks, or other collateral

224,575.00
Loans made to policy-holders on this company's policies assigned as collateral

2,442,918.19
Premium notes on policies in force, of which \(\$ 68,642.28\) is for first year's premiums
\(312,065.09\)
Book value of bonds (excluding interest), \(\$ 3,666,926.20\); stocks, \(\$ 266,903.75\)

3,933,829.95
Deposited in trust companies and banks on interest .... 258,317.88
Cash in company's office
1,135.06
Bills receivable, \(\$ 2,247.87\); agents' balances, \(\$ 532,835.55 \ldots\).
535,083.42

\section*{Total ledger assets}

NON-LEDGER ASSETS.
Interest due, \(\$ 2,625.00\), and accrued, \(\$ 13,516.88\), on mortgages .............................................................. \& 16,141.88
Interest due, \(\$ 1,000.00\), and accrued, \(\$ 49,779.89\), on bonds and stocks


\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{LIABILITIES.}


Deduct net value of risks of this company re-insured in other solvent companies

Net reserve
\& \(8,636,251.00\)
155.441 .34
\(6,119.98\)
\(38,000.00\)
justed and not due ...................................................
\(89,147.40\)
\(7,500.00\)
\begin{tabular}{|c|c|}
\hline Premiums paid in advance, including surrender values so applied & 6,858.29 \\
\hline Commissions due to agents on premium notes when paid & 33,449.00 \\
\hline Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued & 19,340.23 \\
\hline Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums & 6,395.33 \\
\hline Dividends apportioned, payable to policy-holders subsequent to 1906 & 15,747.31 \\
\hline Unassigned funds (surplus) ............................... & 1,046,735.91 \\
\hline Total liabilities & \$ 10,060,985.79 \\
\hline
\end{tabular}

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
55,265
\end{gathered}
\] & Amount. \(\$ 109,146,658.00\) \\
\hline Issued during year & 10,717 & 20,296,559.00 \\
\hline Revived during year & 455 & 966,038.00 \\
\hline Increased during year. & 57 & 1,472,226.00 \\
\hline Totals after transfers & 66,494 & \$131,881,481.00 \\
\hline Deduct ceased: & & \\
\hline By death & 522 & \$ \(1,270,761.00\) \\
\hline By expiry & 179 & 457,204.00 \\
\hline By surrender & 403 & 858,874.00 \\
\hline By lapse ... & 7,052 & 13,663,709.00 \\
\hline By decrease & 132 & 742,732.00 \\
\hline Total terminated & 8,288 & \$ 16,993,280.00 \\
\hline Outstanding end of year & 58,206 & \$114,888,201.00 \\
\hline Policies re-insured & 22 & 396,000.00 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline Policies on the lives of citizens of said state in force December 31 of previous year. & 369 & & 1,114,479.00 \\
\hline \multirow[t]{2}{*}{Policies on the lives of citizens of said state issued during the year.} & 48 & & 167,903.00 \\
\hline & 417 & & 1,282,382.00 \\
\hline \multicolumn{4}{|l|}{Deduct ceased to be in force during the year............. 41 115,864.00} \\
\hline \multirow[t]{2}{*}{Policies in force December 31, 1905....................... Losses and claims incurred during the year..................} & 376 & & 1,166,518.00 \\
\hline & 2 & & \(8,000.00\) \\
\hline Total ..................................................... & 2 & & \(8,000.00\) \\
\hline \multicolumn{4}{|l|}{Losses and claims settled during the year in cash....... 2} \\
\hline \multicolumn{3}{|l|}{any deductions for losses, dividends, commissions or other expenses \(\qquad\)} & 46,845.86 \\
\hline \multicolumn{4}{|l|}{Tax ........} \\
\hline
\end{tabular}

\section*{GERMANIA LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.}

Organized under the Laws of the State of New York. Incorporated April 10, 1860. Commenced business July 16, 1860. Home Office....................................... 20 Nassau Street, New York, N. Y.

\section*{CORNELIUS DOREMUS, President.}

HUBERT CILLIS, Vice-President. CARL HEYE, Secretary. JOHN FUHRER, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash........\$ 200,000.00
Amount of ledger assets (as per balance),
December 31, 1904.

\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses ...................................... \(641,053.78\)

Total first year's premiums on original policies
\$ 641,053.78
Dividends applied to purchase paid-up additions and annuities. \(38,317.90\)
Surrender values applied to purchase paid-up insurance and annuities........
Consideration for original annuities in-
volving life contingencies....................
111,647.48

Consideration for supplementary contracts involving life contingencies.................
\(16,067.02\)

Total new premiums....................\$807,856.71
Renewal premiums without deduction for commissions or other expenses, less \$4,460.30 for re-insurance on renewals....
\(3,749,635.47\)
Dividends applied to pay renewal premiums

137,587.34
Renewal premiums for deferred annuities \(\quad 1,375.80\)
Total renewal premiums
. \(3,888,598.61\)
Total premium income
Consideration for supplementary contracts not involving life contingencies
\$ 4,696,455.32
\(4,413.00\)
Interest on mortgage loans.......................
Interest on bonds and dividends on stock..
Interest on premium notes, policy loans or liens

808,693.06 395,303.16

Interest on other debts due the company..
Rent from company's property, including \(\$ 35,140.00\) for company's own occupancy.

120,430.22
11,441.85
235,271.05
\begin{tabular}{|c|c|}
\hline Profit on sale or maturity of ledger assets
Policy fees ...................................... & \[
\begin{aligned}
& 1,375.51 \\
& 2,278.63
\end{aligned}
\] \\
\hline Total income & \\
\hline Sum & \\
\hline DISBURSEMENTS. & \\
\hline \begin{tabular}{l}
For death claims, \(\$ 1,303,143.41\); additions, \\

\end{tabular} & \\
\hline For matured endowments (less \(\$ 15,000\) reinsurance), \(\$ 1,170,162.48\); additions, \(\$ 23,-\) 275.43 \(\qquad\) & \\
\hline Net amount paid for losses and matured endowments & 2,530,889.99 \\
\hline For annuities involving life contingencies & 36,776.11 \\
\hline Surrender values paid in cash. & 292,874.85 \\
\hline Surrender values applied to purchase paid-up insur ance and annuities & 111,647.48 \\
\hline Dividends paid to policy-holders in cash & 138,257.32 \\
\hline Dividends applied to pay renewal premiums & 137,587.34 \\
\hline Dividends applied to purchase paid-up additions an annuities & 38,317.90 \\
\hline
\end{tabular}


\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the New York Insurance Department, on the following tables of mortality, with \(4,31 / 2\) and 3 per cent. interest, respectively &  \\
\hline Same for reversionary additions, Am. Exp. \(31 / 2\) per cent. & \\
\hline Same for annuities (including those in reduction of premiums) & 422,844.00 \\
\hline Total ............................................ & 30,374,707.00 \\
\hline educt net value of risks of this company re-insured in other solvent companies & 36,358.00 \\
\hline
\end{tabular}
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company
\(27,685.73\)
Liability on policies cancelled and upon which a surrender value may be demanded
6,249.15
Claims for death losses due and unpaid...................... \& 2,578.04
Claims for death losses in process of adjustment or ad-
justed and not due.................................................
Claims for death losses which have been reported and no proofs received

136,770.80
\(55,978.80\)
\(60,464.00\)
7,404.60
Claims for death losses and other policy claims resisted by the company
Due and unpaid on annuity claims, involving life contingencies

1,917.65

Total policy claims.
Premiums paid in advance, including surrender values so applied
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
\(69,631.78\)
Dividends apportioned, payable to policy-holders during 1906

294,383.27
Dividends apportioned, payable to policy-holders subsequent to 1906
Extra reserve for absolute, war and world policies, etc
Capital stock.
Unassigned funds (surplus)
\$ 265,113.89
\(11,050.07\)

1,896,607.03
\(105,407.38\)
\(200,000.00\)
\(2,497,199.98\)
\$ 35,711,677.28
COLORADO BUSINESS DURING THE YEAR.


\title{
HARTFORD LIFE INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.
}

\author{
Organized under the Laws of the State of Connecticut. Incorporated May, 1866. Commenced business April, 1867. Home Office............................................ 252 Asylum st., Hartford, Conn.
}

\author{
GEO. E. KEENEY, President. RAYMOND G. KEENEY, Vice-President. CHAS. H. BACALL, Secretary. LUCIUS McADAM, Actuary.
}

\section*{CAPITAL STOCK.}


> First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 296.23\) for first year's re-insurance............................

Total first year's premiums on original policies ................................ \(\$\) 121,671:09
Dividends applied to purchase paid-up additions and annuities 53.42

Total new premiums................... \(\$ 121,724.51\)
Renewal premiums without deduction for commissions or other expenses, less \(\$ 306.12\) for re-insurance on renewals.....
Dividends applied to pay renewal premiums

52,827.22

Total renewal premiums.................\$ 1,992,856 98

Total premium income..................... . .
Interest on mortgage loans..................... \& 17,292.31
Interest on collateral loans......................... 174.15
Interest on bonds and dividends on stocks. 70,817.34
Interest on premium notes, policy loans or liens

6,809.75
Interest on other debts due the company.. \(7,993.39\)
Rent from company's property, including \(\$ 3,500.00\) for company's own occupancy..
\(14,207.46\)

Total interest and rents.
117,294.40
Profit on sale or maturity of ledger assets.
1,025.00
Re-insurance premiums returned on cancelled policies

2,750.03
\(\begin{array}{ll}\text { Due from safety fund department.......... } & 145,430.40\end{array}\)
Accident premiums ..... 407.19
Advance payments in safety fund depart-ment9,179.83
Total income ..... \$ 2,390,668.29
\$ 5,601,752.09
DISBURSEMENTS.
For death claims, \(\$ 1,744,835.15\); additions, \(\$ 3,742.36\)........................................... 1,748,577.51
Net amount paid for losses and ma-tured endowments
\$ 1,748,577.51
Premium notes, voided by lapse.............................. \(\quad 9,703.42\)
Surrender values paid in cash................................. \(21,674.10\)
Dividends applied to pay renewal premiums.............. \(52,827.22\)
Dividends applied to purchase paid-up additions and annuities 53.42
(Total paid policy-holders................. \(\$ 1,832,835.67\) )
Paid stockholders for interest or dividends (amount declared during the year)
\(40,000.00\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$68,116.36; renewal premiums, \(\$ 40,659.96\).

108,776.32
Salaries and allowances for agencies, including managers, agents and clerks

17,243.16
Agency supervision, traveling, and all other agency expenses

12,985.79
Medical examiners' fees, \(\$ 9,835.14\); inspection of risks, \(\$ 7,894.44\)

17,729.58
Salaries and all other compensation of offcers and Home Office employes.

87,144.02
Rent, including \(\$ 3,500.00\) for company's own occupancy. 7,047.43

Legal expenses ........................................................... \(7,712.25\)
Insurance taxes, licenses and department fees............. \(30,187.51\)
Taxes on real estate................................................. \(3,899.18\)
Repairs and expenses (other than taxes) on real estate. \(\quad 3,867.30\)
Loss on sale or maturity of ledger assets.................. \(3,385.50\)
All other disbursements-
Tax on capital stock.................................................. 2,536.71
Directors' fees ................................................. \(\quad 310.00\)
Agents' bond premiums......................................... 359.07
Fire insurance .............................................. \(1,027.22\)
Accident commissions ............................................. 63.29
Re-insurance accident premiums......................... 301.47
Office expense ............................................................. 572.87
Safety fund credits.............................................. \(1,881.32\)
Advance payments applied..................................... \(8,955.34\)
Total disbursements

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered.................... \$ 219,806.00
Mortgage loans on real estate, first liens.
\(661,000.00\)
Loans made to policy-holders on this company's policies assigned as collateral.
Premium notes on policies in force.......................... \(61,003.29\) Book value of bonds, excluding interest, \(\$ 602,718.17\); and book value of stocks, \(\$ 139,468.08\).

742,186.25

Deposited in trust companies and banks on interest..... \(132,893.37\)

Cash in company's office, \(\$ 10,172.57\); deposited in banks

(not on interest), \(\$ 244,021.51\)

254,194.08

Agents' balances ................................................... \(27,539.30\)

Safety funds in Security Company of Hartford.......... 1, 203,148.77

Total ledger assets..

\$ 3,384.459.02

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Interest due, \(\$ 177.86\), and accrued, \(\$ 13,250.33\), on mortgages & 13,428.19 \\
\hline Interest accrued on bonds and 'stocks. & 22,941.88 \\
\hline Interest due on premium notes, policy loans or lie & 404.70 \\
\hline Interest accrued on other assets. & 1,391.95 \\
\hline Rents accrued on company's property or lease & 844.53 \\
\hline
\end{tabular}

Total interest and rents due and acerued..........
Market value of real estate over book value................
New
Business. Renewals.
Gross premiums due and unreported on
policies in force December 31, 1905...... \$ 817.20 \$ 46,307.07
Gross deferred premiums on policies in force December 31, 1905......................
\begin{tabular}{|c|c|c|}
\hline 6,766.43 & & 67,673.84 \\
\hline 7,583.63 & \$ & 113,980.91 \\
\hline 5,308.53 & & 22,796.18 \\
\hline 2,275.10 & \$ & 91,184.73 \\
\hline
\end{tabular}

93,459.83
Net premiums safety fund department in course of collection

146,000.00
\$ 3,672,229.48

DEDUCT ASSETS NOT ADMITTED.



\section*{LIABILITIES.}


Claims for death losses due and unpaid...................... \$
Claims for death losses in process of adjustment or adjusted and not due.

13,521.67
97,500.00
58,534.00
Claims for death losses which have been reported and no proofs received.

28,224.60 by the company

Total policy claims
Premiums paid in advance, including surrender values so applied
"Cost of Collection" on uncollected and deferred premiums, in excess of loading thereon..
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
819.42

Dividends apportioned, payable to policy-holders during 1906 ............................................................................
Dividends apportioned, payable to policy-holders subsesequent to 1906

33,549.16
Seven-year class-1907 to 1912.
Other liabilities-
Net safety funds in security company
.. \(1,152,975.30\)
Balance of taxes to credit of members in safety fund department

7,053.60
Special reserve and surplus on safety fund policies.
197,780.27
\(10,181.45\)
758.36
\(3,000.00\)
\(1,431.49\)
33,549.16
2,414.28
\(1,381,416.25\)
\(500,000.00\)
477,360.61
\$ \(3,577,928.52\)

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINESS ONLY.}


\section*{COLORADO BUSINESS DURING THE YEAR.}


\section*{HOME LIFE INSURANCE COMPANY, OF NEW YORK, NEW YORK.}

Organized under the Laws of the State of New York. Incorporated April 30, 1860. Commenced business May 1, 1860. Home Office ..................................... 256 Broadway, New York City, N. Y.

GEORGE E. IDE, President.
ELLIS W. GLADWIN and WM. A. MARSHALL, Vice-Presidents. ELLIS W. GLADWIN, Secretary. WM. A. MARSHALL, Actuary

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash \(\ldots \ldots \ldots\)..... \(125,000.00\)
Amount of ledger assets (as per balance), December 31, 1904
\$ \(15,967,354.41\)

\section*{INCOME.}
```

First year's premiums on original policies
without deductions for commissions or
other expenses, less \$5,142.38 for first
year's re-insurance ........................%
Total first year's premiums on
original policies .................\& 457,133.75

```

Dividends applied to purchase paid-up additions and annuities
\(224,736.12\)
Consideration for original annuities involving life contingencies ..................
\(\qquad\)
Consideration for supplementary contracts involving life contingencies....
\(31,125.85\)
8,108.30

Total new premiums ..................
721,104.02
Renewal premiums, without deduction for commissions or other expenses, less \(\$ 15,803.69\) for re-insurance on renewals..
Dividends applied to pay renewal premiums
Renewal premiums for deferred annuities
Total renewal premiums \(\qquad\).

Total premium income
Consideration for supplementary contracts not involving life contingencies
Interest on mortgage loans \(\qquad\)Interest on collateral loans
\(\qquad\)
Interest on bonds and dividends on stocks
interest on premium notes, policy loans or liens
Interest on other debts due the company
Discount on claims paid in advance
Rent from company's property, including \(\$ 24,000.00\) for company's own occupancy
, \(108 . .27\)

2,490,038.66

99,764.73
2,418,458.45
40,471.94 31,108.27
\$ 3,211,142.68
5,000.00
216,171.80 521.62 347,316.64 9, 01. 19,001.20 601.43

102,602.39
Total interest and rents
785,979.81
Profit on sale or maturity of ledger assets
Total income ................................
Sum

\section*{DISBURSEMENTS.}

Net amount paid for losses and matured endowments
\$ 1,176,506.03
For anmuities involving life contingencies ................ \(35,388.87\)
Surrender values paid in cash .................................... 243,161.88
Dividends paid to policy-holders in cash ...... ........... 5,069.44
Dividends applied to pay renewal premiums ........... \(40,471.94\)
Dividends applied to purchase paid-up additions and annuities
(Total paid to policy-holders ......... \(\$ 1,725,334.28\) )
Paid for claims on supplementary contracts not involving life contingencies
5,391.45
Paid stockholders for interest or dividends (amount declared during the year)
\(15,000.00\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$237,599.71; renewal premiums, \(\$ 173,083.75\); on annuities (original), \(\$ 2.922 .23\) : (renewal), \$2,198.62
415,804.31
Commuted renewal commissions
1,870.09

4,040,403.43
\(\$ 20,007,757.84\)
Salaries and allowances for agencies, including mana-
    gers, agents and clerks
        \(140,545.76\)
Agency supervision, traveling, and all other agency
        expenses
    2,189.66
Medical examiners' fees, \(\$ 38,325.00\); inspection of risks,
        \(\$ 3,355.12\)
    41,680.12
Salaries and all other compensation of officers and
        Home Office employes
    141,262.52
Rent ................................................................... 24,000.00
Advertising, \(\$ 16,780.04\); printing and stationery, \(\$ 15,727.70\);
        postage, \(\$ 5,602.50\)
    38,110.24
Legal expenses .................................................... 3,814.71
Insurance taxes, licenses and department fees .......... \(47,827.40\)

Repairs and expenses (other than taxes) on real estate \(\quad 39,168.75\)
All other disbursements: Directors' fees, \(\$ 5,288.00\); mis-
        cellaneous office expenses, \(\$ 9,522.52\)
    \(14,810.52\)
Total disbursementsBalance
\& \(17,338,317.59\)

\section*{LEDGER ASSETS.}


Total ledger assets
\$ 17,338,317.59

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 25.00\); and accrued, \(\$ 20,665.50\), on mortgages. \(\$ 20,690.50\)
Interest accrued on bonds and stocks ......................... 110,522.12
Interest accrued on collateral loans ............................ 138.43
Interest accrued on premium notes, policy loans or
liens ....................................................................
Interest accrued on other assets ............................... 1,000.00
Rents accrued on company's property or lease \(\ldots \ldots \ldots\)..... \(2,950.85\)
Total interest and rents due and accrued .........
137,272.00
Market value of bonds and stocks over book value .....
189,352.13
New Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905....\$ \(3,885.17 \$ 162,626.28\)
Gross deferred premiums on policies in force December 31, 1905 .................... 19,302.91 169,940.25

Totals
.
\(23,188.08 \quad 332,566.53\)
OF THE SUPERINTENDENT OF INSURANCE.497
Deduct loading ( 20 per cent.) 4,637.62 66,513.31
Net amount of uncollected and de- ferred premiums \$ 18,550.46 \$ \(266,053.22\)
Gross assets

284,603.68
\$ 17,949,545.40
DEDUCT ASSETS NOT ADMITTED.
Agents' debit balances ..... 
\(62,950.52\)
Total ...........................................................
Total admitted assets62,950.52\$ \(17,886,594.88\)

\section*{LIABILITIES.}
Net present value of all outstanding policies in force on the 31st day of December, 1905, as computed by the insurance department, State of New York, on the comb. exp. and American tables of mortality, with 3, 31-2 and 4 per cent. interest ...................... \$
Same for reversionary additions .................................. 1,491,908.00
Same for annuities (including those in reduction of premiums)
406,239.00
Total
Deduct net value of risks of this company re-insured in other solvent companies
81,195.00


\footnotetext{
\$ 16,344.012.00
} contracts not involving life contingencies, computed by the company
Claims for death losses which have been reported and no proofs received ........................................................
aims for matured endowments due and unpeid
\(\begin{array}{ll}\text { Claims for matured endowments due and unpaid } \ldots \ldots . . & 6,647.46 \\ \text { Clath death losses and other policy claims resisted }\end{array}\) by the company
Total policy claims
\(58,962.94\)
Fremiums paid in advance, including surrender values so applied
37,449.25
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
\(5,119.87\)
Other liabilities-
Unearned interest on cash loans made to policyholders
29,193.79
Unearned interest on premium loans .................. 17.601.56
Fund voluntarily set aside to meet possible fluctua-
tions in the price of securities, etc.
Capital stock ................................................................... \& 125,000.00
Unassigned funds (surplus)
\(1,079,400.47\)
Total liabilities
\$ 17,886,594.88

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
41,541
\end{gathered}
\] & Amount.
\$ 74,892,289.00 \\
\hline Issued , during year & 7,161 & 12,496,191.00 \\
\hline Revived during year & 111 & 185,750.00 \\
\hline Increased during year & & 16,488.00 \\
\hline Totals after transfers & 48,813 & \$ 87,590,718.00 \\
\hline Deduct ceased: & & \\
\hline By death & 424 & 781,375.00 \\
\hline By maturity & 210 & 395,131.00 \\
\hline By expiry & 15 & 54,825.00 \\
\hline By surrender & 605 & 1,143,748.00 \\
\hline By lapse & 2,944 & 5,043,985.00 \\
\hline By decrease & & 396,314.00 \\
\hline Total terminated & 4,198 & \$ 7,815,378.00 \\
\hline Outstanding end of year & 44,615 & 79,775,340.00 \\
\hline Policies re-insured & 55 & 733,778.00 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.


\title{
MANHATTAN LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New Yoik.
Organized 1850. Commenced business August 1, 1850
Home Office. .64, 66, 68 and 70 Broadway, New York City, N. Y.

\section*{HENRY B. STOKES, President.}
W. B. LANE, M. D., Vice-President. M. W. TORREY, Secretary.
M. W. TORREY, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash.......\& \(100,000.00\)
Amount of ledger assets (as per balance),
December 31, of previous year...

\section*{INCOME.}

\begin{tabular}{rrr} 
Interest on premium notes, policy loans or & \\
liens .......................................................... & 915.07 \\
Interest on other debts due the company.. & \(14,541.39\) \\
Rent from company's property, including & \\
\(\$ 60,000.00\) for company's own occupancy. & \(293,145.44\)
\end{tabular}

Total interest and rents.
909,357.21
Profit on sale or maturity of ledger assets, on stocks and bonds, \(\$ 47,360.26\); on real estate, \(\$ 5,373.94\).

52,734.20
From other sourcesFrom foreclosed loan, \(\$ 5,693.57\); fire in-
surance refund, \(\$ 3.00 \ldots \ldots \ldots \ldots \ldots\). . \(^{5,696.57}\)
surance refund, \(\$ 3.00 \ldots \ldots . . . . . . . . . . . . . . . . . .\).
From dividends and surrender values
on re-insurance
3,049.50
Total income ...............................
\$ 3,706,327.40
\$ 21,175,682.94

\section*{DISBURSEMENTS.}


Net amount paid for losses and matured endowments

For annuities involving life contingencies.

9,941.14

Premium notes, voided by lapse............................... 24,168.12
Surrender values paid in cash.................................. 316,019.45
Surrender values applied to pay new premiums, \(\$ 920.31\);
to pay renewal premiums, \(\$ 112.10 \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~\) to pay renewal premiums, \(\$ 112.10\).
Surrender values applied to purchase paid-up insurance and annuities

5,739.10
Dividends paid to policy-holders in cash..................... \(66,901.77\)
Dividends applied to pay renewal premiums............... \(35,221.10\)
Dividends applied to purchase paid-up additions and annuities \$1,724,859.31)
Paid for claims on supplementary contracts not involving life contingencies.
100.00

Paid stockholders for interest or dividends................. \(16,000.00\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$299,716.74; renewal premiums, \(\$ 122,193.74\); on annuities (original), \(\$ 600.91\)

422,511.39
Salaries and allowances for agencies, including managers, agents and clerks.
Agency supervision, traveling and all other agency expenses

146,655.86

Međical examiners' fees, \(\$ 43,272.65\); inspection of risks. \(\$ 10,085.33\)

21,839.15

Salaries and all other compensation of officers and
Home Office employes............................................................
53,357.98
104,436.78
Rent, including \(\$ 60,000.00\) for company's own occupancy... \(\quad 75,242.73\)

Legal expenses ...................................................... 18,145.83
Furniture, fixtures and safes................................
Insurance taxes, licenses and department fees, \(\$ 47,216.17\); taxes on mortgages, \(\$ 1.646 .87\).
\(48,863.04\)


Total disbursements
\$ 2,866,985.78
\$ 18,308,697.16

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline k value of real estate, unincumbered................. \(\$\) & 5,329,252.20 \\
\hline Mortgage loans on real estate, first lie & 7,112,510.00 \\
\hline Loans secured by pledge of bonds, stocks or other collateral & 685,662.50 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 1,384,260.04 \\
\hline Premium notes on policies in force, of which \(\$ 5,928.51\) is for first year's premiums.. & 304,116.85 \\
\hline Book value of bonds (excluding interest), \$2,750,074.01; stocks, \(\$ 456,008.08\) & 3,206,082.09 \\
\hline Deposited in trust companies and banks on int & 148.801 .97 \\
\hline Cash in company's offic & 42,412.39 \\
\hline Agents' balances & 21,951.71 \\
\hline Commuted commissions & 73,647.41 \\
\hline
\end{tabular}

Total ledger assets.
\(\$ 18,308,697.16\)

\section*{NON-LEDGER ASSETS}
\begin{tabular}{|c|c|}
\hline accrued on m & 104,534.46 \\
\hline Interest accrued on bonds and stoc & 44,005.78 \\
\hline Interest accrued on collateral loans & 3,668.95 \\
\hline Interest due and accrued on premium notes, policy loans or liens & 21,486.19 \\
\hline Interest accrued on other assets. & 2,678.79 \\
\hline Rents due, \(\$ 19,073.36\), and accrued, \(\$ 9,133.33\), on company's property or leasc. & 28,206.69 \\
\hline
\end{tabular}

Total interest and rents due and accrued.
\$ 204,580.86
2,247.80
63,259.62
\(268,682.20\)

\section*{DEDUCT ASSETS NOT ADMITTED.}
Commuted commissions, \(\$ 73,647.41\); agents' debit balances, \(\$ 21,951.71\)
\(95,599.12\)
\(\$ 18,751,868.52\)

\section*{LIABILITIES.}
Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the New York Insurance Department, on the actu- aries' table of mortality, with 4 per cent. interest, and American, 3 and \(31 / 2\) per cent. interest............ \(\$ 17,036,002.00\)
Same for reversionary additions................................. premiums) ..... \(100,087.00\)
Total ..... 65,638.00
Net reserve
\(\$ 17,104,194.00\)
Present value of amounts not yet due on supplementarycontracts not involving life contingencies, computed3 per cent.\(1,454.00\)
\(3,316.00\)value may be demanded.\(5,634.68\)
Claims for death losses due and unpaid\(1,815.00\)Claims for death losses in process of adjustment, oradjusted and not due.35,334.00Claims for death losses which have been reported andno proofs received, less reserve.1,569.00
Claims for matured endowments due and unpaid
\(46,292.00\) by the company196.53
tingencies
91,141.21Total policy claims.16,683.34
Premiums paid in advance, including surrender valuesso applied9,943.24
Commissions due to agents on premium notes when paid\(17,601.00\)those contingent on payment of outstanding and de-ferred premiums\(100,000.00\)
Capital stock
\(1,407,535.73\)
Unassigned funds (surplus) ..... 1,407,035.7

Total liabilities
\(\$ 18,751,868.52\)

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING ALL BUSINESS WRITTEN.}


Amount.
\$ 76,790,531.00 \(15,290,498.00\) \(318,271.00\)
\(96,903.00\)
\(\$ 92,496,203.00\)
\begin{tabular}{|c|c|c|c|}
\hline By death & 415 & \$ & 1,142,773.00 \\
\hline By maturity & 104 & & 204,245.00 \\
\hline By expiry & 48 & & 166,905.00 \\
\hline By surrender & 579 & & 1,524,514.00 \\
\hline By lapse & 2,737 & & 6,820,611.00 \\
\hline By decrease & 16 & & 869,910.00 \\
\hline Not taken & 1,310 & & 3,716,290.00 \\
\hline Total terminated & 5,209 & & 14,445,248.00 \\
\hline Outstanding end & 36,402 & & 78,050,955.00 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline & No & & Amount \\
\hline Policies on the lives of citizens of said state in force December 31 of previous year. & 528 & \$ & 845,334.00 \\
\hline \multicolumn{4}{|l|}{Policies on the lives of citizens of said state issued dur-} \\
\hline Total & 702 & \$ & 1,075, 254.00 \\
\hline Deduct ceased to be in force during the ye & 123 & & 164,150.00 \\
\hline Policies in force December 31, 1905. & 579 & \$ & 911,104.00 \\
\hline Losses and claims unpaid December 31 of previous year.. & 1 & \$ & 2,500.00 \\
\hline Losses and claims incurred during the year.. & 3 & & 9,000.00 \\
\hline Total & 4 & \$ & 11,500.00 \\
\hline Losses and claims settled during the year in cash........ & 4 & & 11,500.00 \\
\hline Premiums collected or secured in cash and notes or cred any deduction for losses, dividends, commissions penses & ts wit & & 33,844.76 \\
\hline Tax & & & 676.90 \\
\hline
\end{tabular}

\section*{MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, OF SPRINGFIELD, MASSACHUSETTS.}

Organized under the Laws of the State of Massachusetts. Incorporated May 15, 1851. Commenced business August 1, 1851.
Home Office................................................. 413 Main St., Springfield, Mass.

JOHN A. HALL, President.
H. M. PHILLIPS, Vice-President. W. H. SARGEANT, Secretary.

OSCAR B. IRELAND, Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance) December 31 of previous year

\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 12,235.80\) for first year's re-insurance

Total first year's premiums on orig-
inal policies \(. . \ldots \ldots \ldots \ldots \ldots \ldots \ldots . \$ 864,920.55\)
Dividends applied to purchase paid-up additions \(75,899.75\)

Total new premiums.
\$ \(940,820.30\)
Renewal premiums withofut deduction for commissions or other expenses, less \(\$ 119,789.32\) for re-insurance or renewals.
Dividends applied to pay renewal premiums

5,193,737.12
\(776,918.80\)

5,970,655.92
\$ 6,911,476.22
\(104,105.60\)
\(4,232.87\)

1,662,264.57
\$ 8,682,079 26
\(\$ 43,560,142.89\)

\section*{DISBURSEMENTS.}

For death claims (less \(\$ 108,875.00\) re-insurance), \(\$ 2,372,588.62\); additions, \(\$ 21,789 \ldots . \$ 2,394,377.62\)
For matured endowments (less \(\$ 5,000.00\) reinsurance), \$331,635.00; additions, \$16,347.00

347,982.00
Net amount paid for losses and ma-
tured endowments \(\ldots \ldots \ldots . . . . .\).
\$ \(2,742,359.62\)
Premium notes, voided by lapse and used in purchase of surrendered policies.

67,417.21
Surrender values paid in cash 439,968.35
Surrender values applied to pay interest................... \(\quad 2.155 .60\)
Dividends paid to policy-holders in cash.................. 19.599 .56
Dividends applied to pay renewal premiums............... \(776,918.80\)
Dividends allowed in 1905 and left with the company to accumulate at interest, subject to the order of the poliey-holder

80,213.08
Dividends applied to purchase paid-up additions........ \(75,899.75\)
Dividends applied to payment of premium notes.
59,545.68
Paid for claims on supplementary contracts not in-volving life contingencies.

49,653.95
Commissions to agents (less commission on re-insurance), first year's premiums, \(\$ 415,446.41\); renewal, premiums, \(\$ 359,326.82\). .........................................
Salaries and allowances for agencies, including man-
agers, agents and clerks.................................................
gency supervision, traveling and all other agency ex-
\(774,773.23\) penses

81,796.59
9,703.47
Medical examiners' fees, \(\$ 65,929.50\); inspection of risks, \(\$ 5,407.00\)

71,396.50
Salaries and all other compensation of officers and Home Office employes.

172,197.97
Rent, including \(\$ 8,000.00\) for company's own occupancy.. 48951.90
Advertising, \(\$ 13,735.62\); printing and stationery, \$46,082.39; postage, \(\$ 22,442.76\).

82,260.77
Legal expenses ........................................................ 2,372.12
Furniture, fixtures and safes.................................... 3,903.41
Insurance taxes, licenses and department fees........... \(120,681.58\)
Taxes on real estate.
Repairs and expenses (other than taxes) on real estate. 2,247.31
All other disbursements........................................... \(30,821.41\)
Premiums on securities purchased............................ 41,745.62
Profit and loss (including \(\$ 35,000.00\) to reduce ledger value of real estate)
\(46,048.47\)
\(\qquad\)

5,807,655.01
\(\$ 37,752,487.88\)

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline \(k\) value of real estate, unincumbered................... & 559,472.15 \\
\hline Mortgage loans on real estate, first lien & 15,111,922.44 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 3,948,509.00 \\
\hline Premium notes on policies in force, less \(\$ 3,596.07\) given for re-insurance & 764,994.04 \\
\hline Book value of bonds (excluding interest), \(\$ 16,274,781.75\); stocks, \(\$ 422,965.50\) & 16,697,747.25 \\
\hline Deposited in trust companies and banks on interest..... & 273,034.61 \\
\hline ash in company's office, \(\$ 2,307.91\); deposited in banks (not on interest), \(\$ 390,412.93\). & 392,720.84 \\
\hline Bills receivable & 4,087.55 \\
\hline
\end{tabular}

Total ledger assets.....................................................
\(\$ 37,752,487.88\)

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 362.50\), and acerued, \(\$ 210,231.67\), on mortgages
\$ 210,594.17
Interest accrued on bonds and stocks.
Interest due, \(\$ 1,066.26\), and accrued, \(\$ 78,451.58\), on premium notes, policy loans or liens

79,517.84
Rents accrued on company's property or lease.
637.50

Total interest and rents due and accrued.
\$ \(528,687.81\)
904,777,75

\section*{New}

Business, Renewals.
Gross premiums due and unreported on policies in force December 31, 1905, less unreported premiums on re-insur-



\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING ALL BUSINESS WRITTEN.}
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{array}{r}
\text { No. } \\
80,375
\end{array}
\] & Amount. \$182,874,119.00 \\
\hline Issued during year & 13,147 & 26,416,432.00 \\
\hline Revived during year & 76 & 181,274.00 \\
\hline Increased during year & \(\ldots\). & 221,917.00 \\
\hline Totals after transfers & 93,598 & \$209,693,742.00 \\
\hline Deduct ceased: & & \\
\hline By death & 823 & \$ 2,527,507.00 \\
\hline By maturity & 117 & 344,482.00 \\
\hline By expiry & 7 & 25,500.00 \\
\hline By surrender & 1,176 & 2,432,082.00 \\
\hline By lapse & 2,799 & 4,990,457.00 \\
\hline By decrease & ... & 1,073,175.00 \\
\hline Not taken & 1,640 & 3,242, 289.00 \\
\hline Total terminated & 6,562 & \$ 14,635,492.00 \\
\hline Outstanding end of year & 87,036 & \$195,058,250.00 \\
\hline Policies re-insured & \(\ldots\) & \$ 3,237,090.00 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.


\title{
MUTUAL BENEFIT LIFE INSURANCE COMPANY, OF NEWARK, NEW JERSEY.
}

\author{
Organized under the Laws of the State of New Jersey. Incorporated January 31, 1845. Commenced business April, 1845. Home Office No. 752 Broad Street, Newark, N. J FREDERICK FRELINGHUYSEN, President. \\ EDWARD L. DOBBINS, Vice-President. J. WM. JOHNSON, Secretary. EDWARD E. RHODES, Mathematician.
}

Amount of ledger assets (as per balance),
December 31 , of previous year \(\ldots \ldots .\). .

\section*{INCOME.}


> Total first year's premiums on original policies \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .{ }^{(1)} \$\) nds applied to purchase paid-up

Dividends applied to purchase paid-up additions and annuities.......................... volving life contingencies................. \(250,141.78\)

Total new premiums...................... \(\$ 2,585,246.65\)
Renewal premiums without deduction for commissions or other expenses...........

Surrender values applied to pay renewal
premiums \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
Renewal premiums for deferred annuities. \(3,577.51\)
Total renewal premiums................. \(\$ 12,248,771.56\)


Interest on bonds and dividends on stocks 1,033,149.65
Interest on premium notes, policy loans or \(801,441.97\)
Interest on other debts due the company.. \(12,267.43\)
Discount on claims paid in advance........ \(1,450.03\)
Rent from company's property................ \(160,604.88\)
\(\$ 14,834,018.21\)
\$ 4,397,299.1
Profit on sale or maturity of ledger as-sets (real estate)\(10,599.07\)Proceeds of sale of stock taken in adjust-ment of amount due on bonds in de-fault
8,348.96
Total incomeSum
\(\qquad\)DISBURSEMENTS.
For death claims, \(\$ 5,029,842,46\); additions, \(\$ 99,079.69\)...................................... \(5,128,922.15\)
For matured endowments, \(\$ 1,352,397.97\); ad-ditions, \(\$ 57,584.00\)1,409,981.97
Net amount paid for losses and ma-tured endowments\$ 6,538,904.12
For annuities involving life contingencies. ..... 140,745.95
Premium notes voided by lapse (less \(\$ 10.65\) restored by revival) ..... 9,897.27
Surrender values paid in cash ..... 1,602,159.00
Surrender values applied to pay new premiums, \(\$ 74.68\); to pay renewal premiums, \(\$ 9,454.98\) ..... 9,529.66
Dividends paid to policy-holders in cash ..... 321,771.85
Dividends applied to pay renewal premiums ..... 1,285,230.65
Dividends applied to purchase paid-up additions and annuities ..... 391,784.51
(Total paid policy-holders \(\$ 10,300,023.01\)
Commissions and bonuses to agents (less commission onre-insurance), first year's premiums, \(\$ 805,183.98\);, re-newal premiums, \(\$ 704,996.73\); on annuities (original),\(\$ 12,789.74\); (renewal), \(\$ 143.10\)
1,523,113.55
Commuting renewal commissions. ..... 2,500.00
Salaries and allowances for agencies, including man- agers, agents and clerks. ..... 84,140.48
Agency supervision, traveling and all other agency expenses 1,565.78
Medical examiners' fees. ..... 172,807.32
Salaries and all other compensation of officers and Home Office employes ..... 321,333.86
Advertising, \(\$ 56,762.39\); printing and stationery, \(\$ 18\),- 520.92 ; postage, \(\$ 37,501.22\) ..... 112,784.53
Legal expenses ..... 44,140.90
Insurance taxes, licenses and department fees. ..... 435,937.72
Taxes on real estate ..... 49,217.31
Repairs and expenses (other than taxes) on real estate ..... \(52,275.52\)
All other disbursements-
Investment expenses ..... \(88,174.44\)
Expenses of examination by New Jersey insurance department ..... 11,240.96
Miscellaneous office expenses. ..... 62,795.76
Premiums on bonds purchased ..... 102,014.72
Charged off from foreclosed real estate. ..... \(65,000.00\)
Total disbursementsBalance

\section*{LEDGER ASSETS.}

\footnotetext{
Book value of real estate, unincumbered
. 3,079,706.90
Mortgage loans on real estate, first liens
47,103,927.09
}
\begin{tabular}{|c|c|c|c|c|c|}
\hline lateral .................................. & .......... & & 3,104,350.00 & & \\
\hline \multicolumn{6}{|l|}{Loans made to policy-holders on this company's policies assigned as crillateral or secured by terms of policy \(9,163,798.18\)} \\
\hline \multicolumn{6}{|l|}{Premium notes on policies in force, of which \(\$ 21,927.77\) is for first year's premiums.
\[
4,893,648.66
\]} \\
\hline Book value of bonds (excluding interest) & & & \multicolumn{3}{|l|}{26,414,551.33} \\
\hline Deposited in trust companies and banks o & interest & & \multicolumn{3}{|l|}{\(853,049.21\)} \\
\hline \multicolumn{6}{|l|}{Cash in company's office, \(\$ 7,301.22\); deposited in banks (not on interest), \(\$ 229,915.86\)} \\
\hline \multicolumn{6}{|l|}{Agents' balances ........................................... \({ }^{\text {a }}\). \({ }^{\text {a,542.48 }}\)} \\
\hline \multicolumn{6}{|l|}{Total ledger assets............................. \({ }^{\text {a }}\). \(94,922,790.93\)} \\
\hline \multicolumn{6}{|l|}{NON-LEDGER ASSETS.} \\
\hline \multicolumn{6}{|l|}{Interest due, \(\$ 42,668.99\), and accrued, \(\$ 1,061,716.56\), on mortgages \(\qquad\) 1,104,385.55} \\
\hline Interest accrued on bonds and stock & & & \multicolumn{3}{|l|}{228,080.07} \\
\hline Interest accrued on collateral loans. & & & \multicolumn{3}{|l|}{66.66} \\
\hline Interest accrued on premium notes, policy & ans or lien & & \multicolumn{3}{|l|}{329,232.22} \\
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Total interest and rents due and accrued.......... Market value of bonds and stocks over book value......}} & \$ & 1,661,764.50 \\
\hline & & & & & 1,333,412.37 \\
\hline & Business. & \multicolumn{4}{|l|}{Renewals.} \\
\hline \multicolumn{6}{|l|}{Gross premiums due and unreported on policies in force December 31, 1905..... \$ 29,281.21 \$ 437,721.40} \\
\hline Gross deferred premiums on policies in force December 31, 1905. & \multicolumn{4}{|c|}{Gross deferred premiums on policies in} & 830,686.31 \\
\hline Totals ................................. \({ }^{\text {S }}\) & 149,778.03 & \$ & \multicolumn{3}{|l|}{1,268,407.71} \\
\hline Deduct loading (20 per cent.)............... & 29,955.60 & & \multicolumn{3}{|l|}{253,681.54} \\
\hline \multicolumn{6}{|l|}{Net amount of uncollected and deferred premiums ...................\$ 119,822.43 \$ 1,014,726.17} \\
\hline & & & & \$ & 1,134,548.60 \\
\hline \multicolumn{4}{|l|}{Gross assets} & & 9,052,516.40 \\
\hline
\end{tabular}
DEDUCT ASSETS NOT ADMITTED.
Agents' debit balances ..... 
76,505.12
TotalTotal admitted assets

\section*{LIABILITIES.}
Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the New Jersey insurance department on the actuaries' and American tables of mortality, with 4 and 3 per cent. interest \$ 84,581,646.09
Same for reversionary additions.
Same for annuities (including those in reduction of pre- miums) 1,396,335.00
Net reservecontracts not involving life contingencies, computedby the company
Claims for death losses in process of adjustment, oradjusted and not due............................................225,414.36
Claims for death losses, no proof received (estimated).. ..... \(300,000.00\)
Claims for matured endowment due and unpaid.Claims for death losses and other policy claims resistedby the company\(12,000.00\)
Total policy claims\(572,240.36\)
Premiums paid in advance, including surrender valuesso applied76,319.66
"Cost of collection" on uncollected and deferred pre-miums, in excess of the loading thereon32,951.16
Salaries; rents, office expenses, taxes, bill, accounts,bonuses, commissions, medical and legal fees, dueor accrued (estimated)\(25,000.00\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums ..... 326,217.23
Unassigned funds (surplus) ..... 7,617,107.26 ..... 7,617,107.26
Total liabilities\$ 98,976,011.28
EXHIBIT OF POLICIES.
INCLUDING PAID-FOR BUSINESS ONLY.No.
At end of previous year ..... 152,532
Issued during year ..... 5,530
Revived during year ..... 145
Increased during year. ..... 8
Totals after transfer ..... 178,215
Deduct ceased:
By death ..... 1,843
By maturity ..... 603
By expiry ..... 1,188
By surrender ..... 4,537
By lapse ..... 3,592
By decrease
11,763
11,763
Total terminated166,452

Amount. \(\$ 354,869.668 .00\) \(52,736,171.00\) 307,889.00 43,356.00
\(\$ 407,957,084.00\)
5,335,851.00
1,510,363.00
2,621,323.00 \(10,006,288.00\)
5,255,473.00
114,234.00
\(\$ 24,843,532.00\)
\(\$ 383,113,552.00\)

COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|c|}
\hline & No. & & Amount. \\
\hline Policies on the lives of citizens of said state in force December 31, of previous year. & 1,244 & \$ & 3,620,729.00 \\
\hline Policies on the lives of citizens of said state issued during the year. & 227 & & 626,469.00 \\
\hline Total & 1,471 & \$ & 4,247,198.00 \\
\hline Deduct ceased to be in force during the year & 88 & & 269,885.00 \\
\hline Policies in force December 31, 1905. & 1,383 & \$ & 3,977,313.00 \\
\hline Losses and claims unpaid December 31 of previous year.. & 2 & & 13,508.00 \\
\hline Losses and claims incurred during the year. & 27 & & 78,715.00 \\
\hline Total & 29 & \$ & 92,223.00 \\
\hline
\end{tabular}


\title{
MU'TUAL LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.
}

\author{
Organized under the Laws of the State of New York. \\ Incorporated April, 1842. Commenced business February 1, 1843. \\ Home Office............................................... 32 Nassau St., New York City.
}

CHARLES A. PEABODY, President.
ROBERT A. GRANNISS, WALTER R. GILLETTE, EMORY MCCLINTOCK, Vice-Presidents.
ISAAC F. LLOYD, Second Vice-President.
WILLIAM J. EASTON, GRANVILLE M. WHITE, Secretaries. EMORY McCLINTOCK, Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance),
December 31, 1904.
\(\$ 408,293,315.73\)

\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 59,328.57\) for first year's re-insurance ......................... \& 7,319,067.40
Surrender values applied to pay first year's premiums

Total first year's premiums on original policies .....................\& \(7,353,073.71\)
Dividends applied to purchase paid-up additions and annuities....................
Consideration for original annuities involving life contingencies.

1,192,543.81

Consideration for supplementary contracts involving life contingencies................ 695,156.99

Total new premiums and annuity considerations .......................... \(12,010,076.35\)
Renewal premiums without deduction for
commissions or other expenses, less
\(\$ 108,792.57\) for re-insurance on renewals. \(\$ 50,407,771.69\)
Dividends applied to pay renewal premiums \(42,890.08\)
\begin{tabular}{|c|c|}
\hline Surrender values applied to pay renewal premiums ................................... 479,731.48 & \\
\hline Renewal premiums for deferred annuities.. 37,745.97 & \\
\hline Total renewal premiums............. \(\$ 50,968,139.22\) & \\
\hline Total premium and annuity income. & \$ \(62,978,215.57\) \\
\hline Consideration for supplementary contracts not involving life contingencies........... & 308,294.39 \\
\hline Interest on mortgage loans................... \$ 4,668,686.44 & \\
\hline Interest on collateral loans................. 373,942.69 & \\
\hline Interest on bonds and dividends on stocks. 10,673,817.37 & \\
\hline Interest on policy loans or liens............ 1,358,908.41 & \\
\hline Interest on other debts due the company... 554,988.60 & \\
\hline Rent from company's property, including \(\$ 275,000.00\) for company's own occupaney. 1,726,027.01 & \\
\hline Total interest and rents & \$ 19,356,370.52 \\
\hline Profit on sale or maturity of ledger assets & 2,345,536.33 \\
\hline Cash inadvertently charged as expense prior to \(1905, \$ 25,000.00\); overpayments & \\
\hline ledger credits to individuals, \(\$ 51,576.07\).. & 76,576.07 \\
\hline Total income & \\
\hline Sum & \\
\hline DISBURSEMENTS. & \\
\hline For death claims (less \(\$ 20,000.00\) reinsurance), \(\$ 19,846,421.53\); additions, \(\$ 1,079,646.05 . \$ 20,926,067.58\) & \\
\hline For matured endowments, \(\$ 4,305,411.55\); additions, \(\$ 323,349.78 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . . \ldots\).................... 4,628,761.33 & \\
\hline Net amount paid for losses and matured endowments .............. & \$ 25,554,828.91 \\
\hline For annuities involving life contingencies. & 2,627,882.97 \\
\hline Surrender values paid in cash. & 4,012,366.87 \\
\hline Surrender values applied to pay new premiums, \(\$ 34,006.31\); to pay renewal premiums, \(\$ 479,731.48 \ldots \ldots . . . . . . . . .\). & 513,737.79 \\
\hline Dividends paid to policy-holders in cash.................... & 1,522,570.10 \\
\hline Dividends applied to pay renewal premiums & 42,890.08 \\
\hline \begin{tabular}{l}
Dividends applied to purchase paid-up additions and annuities \\
(Total paid policy-holders.................\$35,466,820.53)
\end{tabular} & 1,192,543.81 \\
\hline Paid for claims on supplementary contracts not involving life contingencies & 176,364.94 \\
\hline Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 5,256,871.78\); renewal premiums, \(\$ 1,609,062.91\); on annuities (original), \(\$ 119,886.06\); (renewal), \(\$ 900.67 .\). & 6,986,721.42 \\
\hline Commuted renewal commissions.......................... & 78,716.16 \\
\hline Salaries and allowances for agencies, including managers, agents and clerks. & 2,009,650.90 \\
\hline Agency supervision, traveling and all other agency expenses & 244,130.32 \\
\hline Medical examiners' fees, \(\$ 626,744.02\); inspection of risks, \(\$ 160,822.36\) & 787,566.38 \\
\hline Salaries and all other compensation of officers and Home Office employes, not medical, including foreign department & 1,189,417.16 \\
\hline Rent, including \(\$ 275,000.00\) for company's own oceupancy. & 645,945.20 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline Advertising, \(\$ 304,208.38\); printing and stationery, \(\$ 503,508.97\); postage, \(\$ 218,313.93\) & 1,031,031.28 & \\
\hline Legal expenses & 302,248.00 & \\
\hline Furniture, fixtures and safes. & 96,379.13 & \\
\hline Insurance taxes, licenses and department fees.......... & 779,189.15 & \\
\hline Taxes on real estate. & 334,263.96 & \\
\hline Repairs and expenses (other than taxes) on real estate. & 621,553.55 & \\
\hline Loss on sale or maturity of ledger assets............... & 3,524.32 & \\
\hline Exchange and brokerage, \(\$ 52,002.28\); committee fees and surety bonds, \(\$ 36,307.58\); freight, express, duties, restaurant, \(\$ 110,307.55\); investigation committee's ex-, penses, \(\$ 12,203.87\); miscellaneous item, \(\$ 8,245.50 \ldots \ldots \ldots\) & 219,066.78 & \\
\hline Loss on policy settlements & 378.09 & \\
\hline Real estate valuation adjustments & 5,000,000.00 & \\
\hline Total disbursements & & \$ 55,972,967.27 \\
\hline Balance & & \$437,385,341.34 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered.................. \(\$ 31,014,858.51\)
Mortgage loans on real estate, first liens................... 109,771,163.16
Loans secured by pledge of bonds, stocks of other collaterals
\(18,195,000.00\)
Loans made to policy-holders on this company's policies assigned as collateral
\(28,198,278.84\)
Book value of bonds, excluding interest, \(\$ 188,167,927.87\), and book value of stocks, \(\$ 51,818,774.18 \ldots \ldots \ldots \ldots\).

239,986,702.05
Deposited in trust companies and banks on interest...... 8,945,983.91
Cash in company's office, \(\$ 25,770.10\); deposited in banks (not on interest), \(\$ 298,759.07\).

324,529.17
Agents' balances, \(\$ 940,119.51\); suspense, \(\$ 8,706.19 \ldots \ldots \ldots \ldots\).
Total ledger assets

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 14826.09\), and accrued, \(\$ 1,254,135.54\), on mort-
gages ................................................................
Interest accrued on bonds and stocks...........................

Interest accrued on other assets............................. 46,831.01
Rents due, \(\$ 19,336.47\), and accrued, \(\$ 161,498.48\) on company's property or lease.
\(180,834.95\)
Total interest and rents due and accrued. \(\therefore . . . . .\).
Market value of bonds and stocks over book value.......
New
Business. Renewals.
\begin{tabular}{|c|c|c|c|}
\hline Gross premiums due and unreported on policies in force December 31, 1905. & 75,683.97 & \$ & 4,520,525.56 \\
\hline Gross deferred premiums on policies in force December 31, 1905... & 192,514.72 & & 2,680,881.59 \\
\hline Totals & 268,198.69 & \$ & 7,201,407.15 \\
\hline Deduct loading, 26 per cent & 69,731.66 & & 1,872,365.86 \\
\hline Net amount of uncollected and deferred premiums & 198,467.03 & \$ & 5,32 \\
\hline
\end{tabular}
\$ 3,581,976.61 \(25,315,165.33\)
\$ 5,527,508.32
Gross assets
\(\$ 471,809,991.60\)

\section*{DEDUCT ASSETS NOT ADMITTED.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the Insurance Department of New York, on the actu- aries' table of mortality, with 4 per cent. interest, for policies issued before January 1, 1898, and on the American table, with \(31 / 2\) per cent. interest, for poli- cies issued on and after that date. \(\$ 344,515,794.00\)
Same for reversionary additions. 12,708,852.00
Same for annuities (including those in reduction of premiums) ..... 29,852,605.00
Total \$387,077,251. 00
Deduct net value of risks of this company re-insured in other solvent companies. 33,061.00
Net reserve

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.
Liability on policies cancelled upon which a surrender value may be demanded
\(1,466,513.31\)
\(9,091.5\) (
Claims for death losses in process of adjustment or adjusted and not due.
\$ 1,720,681.16
Claims for death losses which have been reported and no proofs received
\(403,980.00\)
Claims for matured endowments due and unpaid, not yet presented

107,539.30
Claims for death losses and other policy claims resisted by the company.
\(116,659.00\)
Due and unpaid on annuity claims, involving life con-
tingencies, not yet presented..................................... 187,343.52

Total policy claims.
\$ 2,536,202.98
2,738.46
\(1,216,337.43\)
\(152,857.63\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums

165,627.72
Reserve for contingent guarantee fund............................
Surplus to be apportioned in 1906.
\(2,850,000.00\)

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINESS ONLY}


\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
NATIONAL LIFE INSURANCE COMPANY, OF MONTPELIER, VERMONT.
}

\author{
Organized under the Laws of the State of Vermont. \\ Incorporated November 13, 1848. Commenced business February 1, 1850. \\ Home Office ....................................... 116 State St., Montpelier, Vermont.
}

JOSEPH A. DeBOER, President.
JAMES T. PHELPS, Vice-President. OSMAN D. CLARK, Secretary.
CLARENCE E. MOULTON, Actuary.

CAPITAL STOCK.
Amount of ledger assets (as per balance),
December 31, 1904
\$ 29,972,298.69

\section*{INCOME.}

Dividends applied to purchase paid-up additions and annuities ..........................

6,273.67
Consideration for original annuities involving life contingencies

513,209.94

Total new premiums
\(1,338,945.84\)
Renewal premiums without deduction for commissions or other expenses
\(4,484,550.51\)
Dividends applied to pay renewal premiums 123,939.27
Renewal premiums for deferred annuities.. 882.54

Total renewal premiums
\$ 4,609,372.32

Total premium income
\$ 5,948,318.16
Consideration for supplementary contracts not involving life contingencies

7,148.75
Interest on mortgage loans .................\$ 632,293.15
Interest on collateral loans ................... 1,571.61
Interest on bonds and dividends on stocks
Interest on premium notes, policy loans or liens

491,295.74

249,910. 33

Interest on other debts due the company .. \(28,597.51\)
Discount on claims paid in advance .......
Rent from company's property, including \(\$ 7,500\) for company's own occupancy ...
594.48

81,936.47

Total interest and rents .............
1,486,199.29
Total income ..............................
Sum

7,441,666.20
\$ 37,413,964.89

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|}
\hline \[
\$ 2,368.60
\] & \(1,338,643.78\) \\
\hline For matured endowments, \$549,584.00; ad- & \\
\hline ditions, \$1,323.71 & 550,907.71 \\
\hline
\end{tabular}

Net amount paid for losses and
matured endowments
\$ 1,889,551.49
168,561.82
For annuities involving life contingencies 575,383.18
390.35

62,148.03
123,939.27
Dividends applied to pay renewal premiums
6,273.67 annuities
(Total paid policy-holders, \(\ldots \ldots \ldots \ldots . . \$ 2,826,247.81)\)
Paid for claims on supplementary contracts not involving life contingencies

2,379.14
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 459,067.08\); renewal premiums, \(\$ 321,234.39\); on annuities (original), \(\$ 25,384.62\); (renewal), \(\$ 44.13\)

805,730.22
Commuted renewal commissions .............................. 1,576.03
Salaries and allowances for agencies, including managers, agents and clerks

139,351.20

Medical examiners' fees, \(\$ 68,647.00\); inspection of risks, \(\$ 6,487.26\)

75,134.26
Salaries and all other compensation of officers and Home Office employes

143,152.46
Rent, including \(\$ 7,500\) for company's own occupancy .
26,429.16
Advertising, \(\$ 40,534.13\); printing and stationery, \(\$ 15,276.65 ;\)
postage, telegrams and express, \(\$ 17,034.25 \ldots \ldots \ldots \ldots . \quad 72,845.03\)
Legal expenses .................................................. 7,537.60
Furniture, fixtures, safes and office supplies .............. \(17,239.55\)
Insurance taxes, licenses and department fees ........... \(129,407.40\)
Taxes on real estate
18,955.58
Repairs and expenses (other than taxes) on real estate. 32,504.51
Loss on sale or maturity of ledger assets
35,216.20
All other disbursements-
Taxes on personal property \(\ldots . . . . . . . . . . . . . . . . . . . . .\). ...... 145.99
Investment expense ............................................. 4,509.45
Home Office travel 493.67 Premium on bonds .................................................. 70,548.33

Total disbursements

\section*{LEDGER ASSETS.}


\section*{LIABILITIES.}

\footnotetext{
Net present value of all outstanding policies in force on the 31st day of December, 1905, as computed by the company's actuary on the actuaries' tables of mortality, with 4 per cent. interest
Policies dated subsequent to December 31, 1900, valued on the American experience tables, with 3 per cent. interest
}
Same for reversionary additions ..... 57,773.68Same for annuities (including those in reduction of pre-miums)
2,192,223.12
Total . \(80,013,787.68\)
Net reserve
\$ 30,013,787.68

68,068.76
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary

6,997.05
Liability on policies cancelled, upon which a surrendervalue may be demandedClaims for death losses in process of adjustment or ad-justed and not due ............................................
22,861.00
Claims for death losses which have been reported andno proofs received46,822.27
Claims for matured endowments due and unpaid ..... 2,415.00
Due and unpaid on annuity claims, involving life con-tingencies

Total policy claims
5,540.34
77,638.61
Premiums paid in advance, including surrender values so applied
11,314.39
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
151,672.76
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
\(15,695.60\)
Other liabilities-
Extra life rate endowment reserve
266,432.47
Agents' credit balances
2,362.33
Unassigned funds (surplus)
\(3,800,452.55\)
Total liabilities
\$ 34,414,422.20

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINESS ONLY.}
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{array}{r}
\text { No. } \\
67,380
\end{array}
\] & Amount. \(\$ 131,601,647.00\) \\
\hline issued during year & 12,507 & 22,336,336.00 \\
\hline Revived during year & 156 & 247,000.00 \\
\hline Increased during year & & 3,830.00 \\
\hline Totals after transfers Deduct ceased: & 80,043 & \$154,188,813.00 \\
\hline By death & 572 & 1,377,544.00 \\
\hline By maturity & 441 & 549,763.00 \\
\hline By expiry ... & 357 & 762,450.00 \\
\hline By surrender & 1,485 & 2,806,767.00 \\
\hline By lapse ... & 3,623 & 6,200,459.00 \\
\hline & 130 & 441,852.00 \\
\hline Total terminated & 6,608 & \$ 12,138,835.00 \\
\hline Outstanding end of year & 73,435 & \$142,049,978.00 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline Policies on the lives of citizens of said state in force December 31, \(1904 .\). & 440 & \$ & 957,570.40 \\
\hline Policies on the lives of citizens of said state issued, increased and revived during the year..................... & 122 & & 271,675.34 \\
\hline Total & 562 & \$ & 1,229,245.74 \\
\hline Deduct ceased to be in force and decreased during the year & 85 & & 177,108.80 \\
\hline Policies in force December 31, 1905. & 477 & \$ & \[
\begin{array}{r}
1,052,136.94 \\
3,000.00
\end{array}
\] \\
\hline Losses and claims incurred during the ye & 2 & \$ & \[
3,000.00
\] \\
\hline Total & 2 & \$ & 3,000.00 \\
\hline Losses and claims settled during the year in cash & 2 & & 3,000.00 \\
\hline Premiums collected or secured in cash and notes or cred any deduction for losses, dividends, commissions penses & ts, w & & 40,080.36 \\
\hline
\end{tabular}

\title{
NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA, OF CHICAGO, ILLINOIS.
}

\footnotetext{
Organized under an Act of Congress.
Incorporated July 25, 1868. Commenced business August 1, 1868.
Re-incorporated under the Laws of Illinois March 3, 1904.
Home Office........................................... 159 La Salle St., Chicago, Illinois
A. M JOHNSON, President.
R. E. SACKETT, Vice-President. ROBERT D. LAY, Secretary.
}
E. R. CARTER, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash.........\$ \(1,000,000.00\)
Amount of ledger assets (as per balance)
December 31, 1904

\section*{INCOME.}

Surrender values applied to purchase paid-up insurance and annuities.\(17,644.80\)
Conslderation for original annuities in-volving life contingencies.41.52
Total new premiums..................... \$ \(413,022.65\)Renewal premiums without deduction forcommissions or other expenses, less\(\$ 3,670.63\) for re-insurance on renewals...1,317,544.78
Total renewal premiums................ \(\$\) 1,317,544.78
Total premium income\& \(1,730,567.43\)9,192.00
Consideration for supplementary con-tracts not involving life contingencies.Premium notes, loans or liens restored byrevival of policies.972.43
Interest on mortgage loans..................... ..... 90,423.64Interest on collateral loans.
Interest on bonds and dividends on stocks. ..... , 0.28
110,692.81
Interest on premium notes, policy loansor liens27,717.52Interest on other debts due the company.. \(\quad 3,859.19\)Rent from company's property................3,859.19
13,579.97
Total interest and rents

\(\qquad\)

\section*{DISBURSEMENTS.}

Net amount paid for losses and ma-
tured endowments
\$ \(351,485.76\)
For annuities involving life contingencies................. \(1,773.14\)
Premium notes, voided by lapse..................................... 2,684.21
Surrender values paid in cash.................................... 120,196.25
Amounts returned to policy-holders.......................... 3,413.69
Surrender values applied to purchase paid-up insurance and annuities
17,644.80
Dividends paid to policy-holders in cash.................... 723.42
Dividends applied to purchase paid-up additions and annuities
744.28
(Total paid policy-holders.................. \(\$ 498,665.55)\)
Paid for claims on supplementary contracts not involving life contingencies
3,720.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 272,986.77\); renewal premiums, \(\$ 44,832.83\); on annuities (original), \$26.98
Commuted renewal commissions.
2,140.17
Salaries and allowances for agencies, including managers, agents and clerks.253,282.417,827.50
2,396.35
1,229.15107.31
\$ 2,005,574.58
\$ 6.615,736.24
Agency supervision, traveling, and all other agency ex- penses ..... \(15,749.96\)
Medical examiners' fees, \(\$ 33,614.45\); inspection of risks,\(\$ 8,930.23\)\(42,544.68\)
Salaries and all other compensation of officers andHome Office employes104,993.32
Rent ..... 14,390.81
Advertising, \(\$ 29,277.80\); printing and stationery, \(\$ 18,610.75\);postage, \(\$ 5,684.56\).53,573.11
Legal expenses ..... 17,531.19
Furniture, fixtures and safes ..... 9,804.07
Insurance taxes, licenses and department fees ..... 28,965.37
Taxes on real estate ..... 5,948.98
Loss on sale or maturity of ledger assets ..... 18.681.25
Taxes on personal property, \(\$ 1,532.55\); investment ex-pense, \(\$ 1,407.97\); collection and exchange, \(\$ 77.81\); tele-grams, telephone and express, \(\$ 2,646.73\); light, \(\$ 988.98\);miscellaneous, \(\$ 1,570.34\)8,224.38
Agents' balances charged off. ..... \(74,090.29\)
Profit and loss ..... 109.60
Decrease in book value of real estate ..... 4,750.00
Decrease in book value of stock ..... 325.00
Total disbursements
Balance ..... \$ \(5,245,130.97\)
LEDGER ASSETS.
Book value of real estate, unincumbered ..... 349,810.25
\(1,859,578.50\)
\(28,820.00\)
232,339.38
Loans secured by pledge of bonds, stocks, or other col- laterals ..... 20,204.50
Premium notes on policies in force.
2,467,974.36
Deposited in trust companies and banks on interest, Corn Exchange National, \(\$ 74,009.98\); Federal T. \& S. Bk., \(\$ 163,963.07\); Union Trust Co. Bk., \(\$ 1,780.51\) ..... 239,753.56
Cash in company's office, \(\$ 41,163.17\); deposited in banks (not on interest), \(\$ 3,782.28\) ..... 44,945.45
Bills receivable ..... 368.64
Ledger balances ..... 1,336.33Total ledger assets.

\footnotetext{
\$ \(5,245,130.97\)
}

\section*{NON-LEDGER ASSETS.}
\(\qquad\)

29,317.03

Interest accrued on collateral loans........................
liens ....................................................... 450.82
Rents accrued on company's property or lease.......... 1,074.37
Total interest and rents due and accrued.........
33,468.17
Market value of real estate over book value.............
72,090.00
Market value of bonds and stocks over book value....
533,500.64
Due from other companies for losses or claims on policies of this company re-insured


203,310.68
\(\$ 6,092,500.46\)

\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Net present value of all the outstanding policies in force on the 31 st day of December, 1905, as computed by the company, on the actuaries' and American tables of mortality, with 4 and \(31 / 2\) per cent. interest & 4,690,298.51 \\
\hline Same for reversionary additions............................. & 442.00 \\
\hline Same for annuities (including those in reduction of premiums) & 3,908.00 \\
\hline Total . .................................................. \(\$\) & 4,694,648.51 \\
\hline Deduct net value of risks of this company re-insured in other solvent companies. & 26,883.00 \\
\hline
\end{tabular}

\section*{Net reserve}

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company
§ \(4,667,765.51\)

38,793.46
Claims for death losses in process of adjustment or adjusted and not due.
.
Claims for death losses which have been reported and no proofs received

12,046.00

Claims for death losses and other policy claims resisted by the company.
\(24,234.00\)
12,294.73
Due and unpaid on annuity claims, involving life contingencies
448.20

Total policy claims................................................
49,022.93
Premiums paid in advance, including surrender values so applied

45,658.68
Commissions due to agents on premium notes when paid
726.81

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
\(3,000.00\)
Dividends apportioned, payable to policy-holders subsequent to 1906
\(183,429.21\)
Capital stock .........................................................................
Unassigned funds (surplus)
\(1,000,000.00\)
104,103.86

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
37,795
\end{gathered}
\] & \[
\begin{gathered}
\text { Amount. } \\
\$ 39,037,733.58
\end{gathered}
\] \\
\hline Issued during year & 11,274 & 12,002,271.45 \\
\hline Revived during year. & 372 & 242,359.29 \\
\hline Increased during year & 44 & 193,080.76 \\
\hline Totals after transfers & 49,485 & \$ 51,475,445.08 \\
\hline Deduct ceased: & & \\
\hline By death & 342 & 376,469.04 \\
\hline By maturity & 1 & 50.00 \\
\hline By expiry & 3,426 & 5,089,196.08 \\
\hline By surrender & 204 & 612,984.58 \\
\hline By lapse & 9,197 & 5,355,562.11 \\
\hline By decrease & 2 & 205,400.24 \\
\hline Total terminated & 13,672 & \$ 11,639,662.05 \\
\hline Outstanding December 31, 1905. & 35,813 & \$ 39,835,783.03 \\
\hline Policies re-insured & 51 & \$ 254,046.95 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, OF BOSTON, MASSACHUSETTS.
}

\author{
Organized under the Laws of the State of Massachusetts. Incorporated April 1, 1835. Commenced business December 1, 1843. Home Office............................................... 87 Milk Street, Boston, Mass. \\ BENJAMIN F. STEVENS, President. \\ ALFRED D. FOSTER, Vice-President. D. F. APPEL, Secretary.
HERBERT B. DOW, Actuary.
}

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance)
December 31 of previous year..............
INCOME.


Total first year's premiums on original policies ............................... \(\$\)
Distributions applied to purchase paid̨-up
additions ............................................. \(72,498.30\)
Surrender values applied to purchase paid-up insurance
\(25,967.59\)
Consideration for supplementary contracts involving life contingencies \(12,695.62\)

Total new premiums....................... \(\$ 869,120.12\)
Renewal premiums without deduction for commissions or other expenses..........
Distributions applied to pay renewal premiums

4,393,075.24

Renewal premiums for deferred annuities. 15,950.34
\(\qquad\)

Total premium income
Consideration for supplementary contracts , not involving life contingencies
Premium notes, loans or liens restored by revival of policies. \(\qquad\) \(4,880,399.06\)
revival of policies....................................................................
Interest on mortgage loans....................... \$ 430,969.09
Interest on collateral loans.............................. 51,007.23
Interest on bonds and dividends on stocks \(853,397.56\)
Interest on premium notes, policy loans or liens
\(174,390.82\)
Interest on other debts due the company.
\(\$ 5,749,519.18\)
\(10,909.00\)
\(2,619.86\)
\begin{tabular}{|c|c|}
\hline Discount on claims paid in advance......... \(1,816.77\) & \\
\hline Rent from company's property, including \(\$ 33,415.00\) for company's own occupancy.. 199,811.58 & \\
\hline Total interest and & 1,721,758.94 \\
\hline Profit on sale or maturity of ledger assets. & 1,604.00 \\
\hline Balance of profit and loss account. & 5,360.58 \\
\hline Total income & \\
\hline Sum & \\
\hline DISBURSEMENTS. & \\
\hline \begin{tabular}{l}
For death claims, \(\$ 2,266,459.67\); additions, \\
\(\$ 13,956.00\)........................................ \(2,280,415.67\)
\end{tabular} & \\
\hline For matured endowments, \(\$ 385,700.00\); additions, \(\$ 6,124.00 \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . .\). & \\
\hline 1 - & \\
\hline Net amount paid for losses and matured endowments & 2,672,239.67 \\
\hline Premium notes, voided by lapse, \(\$ 2,610.84\); policy loans,
\[
\$ 3,481.80
\] & 6,092.64 \\
\hline Surrender values paid in cash & 555,135.93 \\
\hline Surrender values applied to purchase paid-up insurance. & 25,967.59 \\
\hline Distributions paid to policy-holders in cash, \(\$ 66,502.73\); notes, \(\$ 440.20\) & 66,942.93 \\
\hline Distributions applied to pay renewal premiums.......... & 471,373.48 \\
\hline \begin{tabular}{l}
Distributions applied to purchase paid-up additions...... \\
(Total paid policy-holders................ \(\$ 3,870,250.54\) )
\end{tabular} & 72,498.30 \\
\hline Paid for claims on supplementary contracts not involving life contingencies. & 7,300.00 \\
\hline Commissions and bonuses to agents, first year's premiums, \(\$ 403,985.11\); renewal premiums, \(\$ 265,712.40 \ldots . .\). & 669,697.51 \\
\hline Commuting renewal commissions............................ & 11,374.44 \\
\hline Salaries and allowances for agencies, including managers, agents and clerks. & \(85,643.51\) \\
\hline Agency supervision, traveling and all other agency expenses & 9,721.05 \\
\hline Medical examiners' fees, \(\$ 62,010.14\); inspection of risks, \(\$ 3,398.77\) & 65,408.91 \\
\hline Salaries and all other compensation of officers and Home Offlice employes & 181,623.98 \\
\hline Rent, including \(\$ 33,415.00\) for company's own occupancy. & 55,793.82 \\
\hline Advertising, \(\$ 41,356.33\); printing and stationery, \(\$ 34,548.08\); postage, \(\$ 5,315.69\) & 81,220.10 \\
\hline Legal expenses .......................................................... & 1,840.22 \\
\hline Furniture, fixtures and safes. & 18,671.77 \\
\hline Insurance taxes, licenses and department fees............ & 104,415.84 \\
\hline Taxes on real estate. & 39,035.31 \\
\hline Repairs and expenses (other than taxes) on real estate. & \(80,085.25\) \\
\hline Loss on sale or maturity of ledger assets................. & 3,000.00 \\
\hline Premium on bonds purchased. & 20,633.50 \\
\hline Telegraph and telephone service, light, express, exchange and all other general items and incidentals at Home Office and agencies........................................... & 21,561.26 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
Book value of real estate, unincumbered, \(\$ 2,465,484.00\); incumbered, \(\$ 101,924.00\); incumbrance, \(\$ 40,000.00 \ldots \ldots \ldots \ldots . \$\)
2,507,408.00
Mortgage loans on real estate, first liens.................. 10,309,183.34
Loans secured by pledge of bonds, stocks or other collateral
1,551,500.00
Loans made to policy-holders on this company's polcies assigned as collateral.
2,805,946.12
Premium notes on policies in force.............................. 153,504.21
Book value of bonds (excluding interest), \(\$ 17,563,147.00\); stocks, \$2,697,259.00
\(20,260,406.00\)
Deposited in trust companies and banks on interest...... 391,544.08
Total ledger assets
\$ 37,999,491.75

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 768.75\), and accrued, \(\$ 88,851.90\), on mort-


89,620.65
Interest due, \(\$ 625.00\), and accrued, \(\$ 168,918.18\), on bonds and stocks

169,543.18
Interest accrued on collateral loans ....................... \(8,924.72\)
Interest due, \(\$ 3,578.67\), and accrued, \(\$ 37,443.40\), on premiums notes, policy loans or liens..

41,022.07
Interest acerued on other assets.
588.75

Rents due, \(\$ 941.50\), and accrued, \(\$ 14,434.50\), on company's property or lease.

15,376.00
Total interest and rents due and accrued. \(\qquad\) Market value of bonds and stocks over book value.. New
Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905 ......\$ \(51,780.13\) \$ 235,666.83 Gross deferred premiums on policies in force December 31, 1905.................... 85,018.55 \(520,005.18\)

Totals \$ 136,798.68
\$ 755,672.01


Net amount of uncollected and deferred premiums \(\ldots \ldots \ldots \ldots \ldots \ldots\)..............305,334.98 \$ 581,867.45
\(\$ 325,075.37\) 1,690,922.00 \$ 687,202.43
\(\$ 40,702,691.55\)

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company's actuary, on the combined experience, 4 per cent. on all policies issued prior to January 1, 1901; American experience, \(31 / 2\) per cent. on all policies issued since.
\$ 35,392,774.08
Same for reversionary additions.
\(461,212.97\)
Same for annuities (including those in reduction of premiums)

39,611.40
Total
. \(35,893,598.45\)
Net reserve
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary
Claims for death losses due and unpaid.................... \& 17,248.39
Claims for death losses in process of adjustment, or adjusted and not due.
\(65,770.00\)
Claims for death losses which have been reported and no proofs received
65,087.00
Claims for matured endowments due and unpaid........ 66,401.00
Claims for death losses and other policy claims resisted by the company
\(11,500.00\)
\(114,103.39\)

\section*{Total policy claims}
\(226,006.39\)
Premuims paid in advance, including surrender values so applied

35,079.07
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued

9,162.30
Distributions or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums

178,520.10
Distributions apportioned, payable to policy-holders during 1906

21,451.20
Distributions apportioned, payable to policy-holders subsequent to 1906: 1907, \(\$ 49,593.50\); 1908, \(\$ 46,202.55\); 1909, \$26,554.00

122,350.05
Unassigned funds (surplus) ...........................................
4,102,420.60

Total liabilities
\(\$ 40,702,691.55\)

\section*{EXHIBIT OF POLICIES.}

INCLUDING ALI BUSINESS WRITTEN.


\section*{COLORADO BUSINESS DURING THE YEAR.}

PAID-FOR BUSINESS.
\begin{tabular}{|c|c|c|c|}
\hline & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline \multicolumn{4}{|l|}{Policies on the lives of citizens of said state in force} \\
\hline \multicolumn{4}{|l|}{Policies on the lives of citizens of said state issued during the year \(\qquad\)} \\
\hline Total & 762 & \$ & 2,362,267.00 \\
\hline \multicolumn{4}{|l|}{Deduct ceased to be in force during the year............ 78.} \\
\hline Policies in force December 31, 1905 & 684 & \$ & 2,129,608.00 \\
\hline \multicolumn{4}{|l|}{Losses and claims incurred during the year.............. 4} \\
\hline Total & 4 & \$ & 9,020.00 \\
\hline \multicolumn{4}{|l|}{Losses and claims settled during the year in cash ..... Premiums collected or secured in cash and notes or credits without} \\
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{any deduction for losses, dividends, commissions or other expenses}} \\
\hline & & & \\
\hline
\end{tabular}

\section*{NEW YORK LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.}

Organized under the Laws of the State of New York. Incorporated, 1841. Commenced business, 1845.
Home Office.
346 Broadway, New York City.

\author{
ALEXANDER E. ORR, President. \\ EDMUND D. RANDOLPH, Treasurer. DARWIN P. KINGSLEY, THOMAS A. RUCKNER, RUFUS W. WEEKS, \\ Vice-Presidents. \\ WILLIAM E. INGERSOLL, EDWARD R. PERKINS, \\ Second Vice-Presidents. \\ JOHN CHAPMAN McCALL, SEYMOUR M. BALLARD, Secretaries. \\ ARTHUR R. GROW, ARTHUR HUNTER, ADOLPH DAVIDSON. Actuaries.
}

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance), December 31, of previous year
\(\$ 381,358,191.94\)

\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 19,211.16\) for first year's re-insurance \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)........................ 12,352,477.34

Total first year's premiums on original policies .......................... \(\$ 12,352,477.34\)
\begin{tabular}{|c|c|}
\hline vidends applied to purchase paid-up additions and annuities. & 498,300.96 \\
\hline Consideration for original annuities involving life contingencies. & 1,311,497.45 \\
\hline Consideration for supplementary contracts involving life contingencies...... & 71,396.90 \\
\hline al & 14,233,672.65 \\
\hline Renewal premiums without deduction for commissions or other expenses, less \(\$ 210,075.87\) for re-insurance on renewals. . & 68,878,491.22 \\
\hline Dividends applied to pay renewal premiums & 34,674.99 \\
\hline Surrender values applied to pay renewal premiums & 35,763.07 \\
\hline Renewal premiums for deferred annuities.. & 29,916.01 \\
\hline Total renewal & 8,845.29 \\
\hline Total premium in & \\
\hline Consideration for supplementary contracts not involving life contingencies.. & \\
\hline Premium notes, loans or liens restored by revival of policies............................... & \\
\hline Interest on mortgage loans.................s & 1,150,741.28 \\
\hline Interest on collateral loan & 24,555.55 \\
\hline Interest on bonds & 12,288,590.21 \\
\hline Interest on premium notes, policy loans or & \\
\hline liens & 2,400,005.19 \\
\hline Interest on other debts due the company.. & 308,325.98 \\
\hline Discount on claims paid in advance. & ,672.35 \\
\hline Rent from company's property, including & \\
\hline \$216,354.01 for company's own occupancy & 991,649.01 \\
\hline Total interest and ren & \\
\hline Profit on sale or maturity of ledger assets. & \\
\hline Policy fees received from applicants and from agents & 97,759.25 \\
\hline Commissions and net profits earned by participation in syndicates \(\ldots \ldots \ldots \ldots\)......... & 422,257.69 \\
\hline Realized from sale of assets which were not taken credit for in balance sheet, December 31, 1904. \(\qquad\) & \(396,198.97\) \\
\hline Doubtful debts reco & 85,737.02 \\
\hline
\end{tabular}
\$ 83,812,517.94
392,776.67
8,786.65

17,171,539.57
243,290.09
\(1,001,952.93\)
\(\$ 102,630,863.85\)
\(\$ 483,989,055.79\)

DISBURSEMENTS.


Net amount paid for losses and matured endowments
\$ 25,794,181.58
For annuities involving life contingencies.................. \(\$ 1,805,374.94\)
Surrender values paid in cash.
\(7,478,735.86\)

Surrender values applied to pay renewal premiums.....
Dividends paid to policy-holders in cash.
35,763.07
Dividends applied to pay renewal premiums................
Dividends applied to purchase paid-up additions and annuities
(Total paid policy-holders............... \(\$ 40,262,039.83\) )
Paid for claims on supplementary contracts not involving life contingencies.

129,392.21
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 6,558,296.85\); renewal premiums, \(\$ 2,244,611.01\); on annuities (original), \(\$ 33,355.52\); (renewal), \(\$ 10.03\)

8,836,273.41
Commuting renewal commissions, \(\$ 4,805.64\); advanced commissions, \(\$ 598,728.36\)

603,534.00
Salaries and allowances for agencies, including managers, agents and clerks.
Agency supervision, traveling and all other agency expenses
Medical examiners' fees, \(\$ 655,922.73\); inspection of risks, \(\$ 152,154.95\)

4,015,008.43
634,674.99
498,300.96
,742,644.58
\(752,242.30\)
808,077.68
Salaries and all other compensation of officers and Home Office employes

1,209,481.97
\(790,327.62\)
815,573.23
112,458.87
117,558.31
884,830.44
156,081.13
277,111.86
9,011.18

Repairs and expenses (other than taxes) on real estate..
Loss on sale or maturity of ledger assets...................
All other disbursementsTrustees' fees, \(\$ 25,540.00\); telegrams, cables, telephone and express, \$40,575.43; papers and clippings, \(\$ 8,368.89\); restaurant, \(\$ 27,985.96\); premiums on fidelity bonds, \(\$ 19,256.71\); five states' examination, \(\$ 25,529.47\); trustees' investigation, \(\$ 550.00\); stenographer's reports of legislative committee, \(\$ 7,376.23\); miscellaneous items of expense, \(\$ 39,893.12\)....................... \(\$\) Marked off from book value of real estate, \$186,698.08; doubtful debts written off, \(\$ 17,762.13\); securities transferred to non-ledger assets, taken credit for in balance sheet, \(\$ 420,538.78\)

624,998.99
\(\qquad\)

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered.
\$ 14,021,863.42
Mortgage loans on real estate, first liens 25,586,644,21
Loans secured by pledge of bonds.
3,250,000.00
Loans made to policy-holders on this company's policies assigned as collateral.

45,406,669.49
Premium notes on policies in force............................. 3,682,341.13
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{Book value of bonds, excluding interest (company does not own stocks)} \\
\hline Deposited in trust companies and banks & 11,155,212.66 \\
\hline \multicolumn{2}{|l|}{Cash in company's office, \(\$ 40,049.05\); deposited in banks (not on interest), \(\$ 3,522,666.97\). \(\qquad\) 3,562,716.02} \\
\hline \multicolumn{2}{|l|}{Total ledger assets....................................} \\
\hline \multicolumn{2}{|l|}{NON-LEDGER ASSETS.} \\
\hline Interest due, \(\$ 8,129.50\), and accrued, \(\$ 127,195.63\), on mortgages \(\qquad\) & 135,325.13 \\
\hline Interest accrued on bonds & 2,462,741.80 \\
\hline Interest accrued on collateral loans. & 38,486.11 \\
\hline Interest accrued on premium notes, policy loans or & \\
\hline liens & 149,889.77 \\
\hline Interest accrued on other assets & 49,501.00 \\
\hline Rents due, \(\$ 10,985.49\), and accrued, \(\$ 17,336.51\), on company's property or lease. & 28,322.00 \\
\hline
\end{tabular}

Total interest and rents due and accrued. \(\qquad\)
Due from other companies for losses or claims on policies of this company re-insured.

New
Business. Renewals.


Gross assets
\$435,820,359.93

\section*{LIABILITIES.}

Net present value of all outstanding policies paid for, in force on the 31st day of December, 1905, as computed by the insurance department of the state of New York on the actuaries' and American tables of mortality, with 3 and 4 per cent. interest as follows: Policies known as the company's 3 per cent policies, and all policies issued since December 31, 1900, being valued as per the American experience table of mortality, with 3 per cent. interest, and all other policies being valued as per the combined experience table of mortality, with 4 per cent. interest.
\(\$ 355,375,627.00\)
Same for reversionary additions.
\(2,900,764.00\)
Same for annuities (including those in reduction of premium)

16,978,775.00
Total
\(\$ 375,255,166.00\)
Deduct net value of risks of this company re-insured in other solvent companies

172,776.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed
by the company.
\(1,852,505.48\)
Liability on policies cancelled and not included above, upon which a surrender value may be demanded..
Claims for death losses in process of adjustment or adjusted and not due....................................................
Claims for death losses which have been reported and no proofs received
\(1,174,872.18\)
\(1,833,009.71\)
Claims for matured endowments due and unpaid (not presented)
\(230,901.30\)
Claims for death losses and other policy claims resisted by the company........................................
Due and unpaid on annuity claims, involving life contingencies (not presented)
\(130,469.34\)
\(138,901.92\)
\(111,420.97\)
\(3,508,154.45\)
744.82
\(1,940.096 .90\)
46,011.33
\(155,000.00\)
\(288,409.16\)

\section*{Other liabilities-}
Additional reserve on policies which the company
voluntarily sets aside in excess of the state's re-
quirements
Reserve to provide dividends payable to policy-hold-
ers in 1906, and thereafter, as the periods mature:
To holders of 20 -year period policies and longer
29,180,987.00
To holders of 15 -year period policies............ \(5,134,418.00\)
To holders of 10 -year period policies............. \(321,016.00\)
To holders of 7 -year period policies.............. 128,177.00
To holders of 5 -year period policies............. \(417,068.00\)
To holders of annual dividend policies.......... 896,497.00
Reserve to provide for all other contingencies....... 9,549,051.82

Total additional reserve.......................................
\(52,835,626.82\)

Total liabilities
\(\$ 435,820,359.93\)

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|}
\hline At end of previous year. & \[
\begin{aligned}
& \text { No. } \\
& 924,712
\end{aligned}
\] \\
\hline Issued during year & 157,540 \\
\hline Revived during year & 2,892 \\
\hline Increased during year & \\
\hline Totals after transfers. Deduct ceased: & ,085,144 \\
\hline By death & 8,244 \\
\hline By maturity & 1,828 \\
\hline By expiry & 63,076 \\
\hline
\end{tabular}

Amount. \(\$ 1,928,609,308.00\)

296,640,854.00
\(6,223,500.00\)
\(12,036,315.00\)
\(\$ 2,243,509,977.00\)
\$ 21, 291,752.00
4,867,414.00
109,141,000.00


\section*{COLORADO BUSINESS DURING THE YEAR.}

ON THE BASIS OF PAID-FOR BUSINESS ONLY.


\section*{NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, OF MILWAUKEE, WISCONSIN.}

Organized under the Laws of the State of Wisconsin. Incorporated March, 1857. Commenced business November 25, 1858. Home Office.............. Corner Broadway and Michigan Streets, Milwaukee, Wis.
H. L. PALMER, President.
C. H. WATSON, Secretary.
G. C. MARKHAM, Vice-President.
C. A. LOVELAND, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash, purely Mutual
Amount of ledger assets (as per balance) December 31 of previous year.............
\(\$ 188,165,532.64\)

\section*{INCOME.}


DISBURSEMENTS.


Net amount paid for losses and matured endowments
For annuities involving life contingencies. ..... 53.124 .95
Premium notes voided by lapse ..... 7,216.40
Surrender values paid in cash ..... 4,389,896.32
Dividends paid to policy-holders in cash. ..... 2,953,317.72
Dividends applied to pay renewal premiums. ..... 2,669,264.00
Dividends applied to purchase paid-up additions and annuities ..... 866,479.11
Paid for claims on supplementary contracts not in-volving life contingencies.....................................93,689.61
Commissions, first year's premlums, \(\$ 1,541,134.29\); re-newal premiums, \(\$ 1,851,353.25\); on annuities (original),\(\$ 595.33\); (renewal), \(\$ 350.00\)3,393,432.57
Traveling and all other agency expenses ..... 12,158.81
Medical examiners' fees, \$181,992.67; inspection risks,\(\$ 20,981.12\)202,973.79
Salaries and all other compensations of officers andHome Office employes543,201.46
Rent ..... 41,448.01
Advertising; \(\$ 7,946.38\); printing and stationery, \(\$ 63,861.88\); postage, \(\$ 108,650.25\) 180,458.51
Legal expenses ..... 22,874.33
Furniture, fixtures and safes ..... 5,475.01
Insurance taxes, licenses and department fees 649,395.90
Taxes on real estate. ..... 70,281.25
Repairs and expenses (other than taxes) on real estate ..... 161,512.29
All other disbursements-
Loan expenses ..... 149,942.04
Traveling expenses ..... 267.25
Taxation expenses ..... 5,783.23
Loss expenses ..... 57.54
Expenses of trustees and executive committee ..... 33,475.70
Exchange ..... 8,802.98
Freight and express 13,365.65
Expense of examination by insurance commissioners ..... 4,598.39
\(1,000.00\)
Adjustment of real estate values ..... 18,874.69
Total disbursementsBalance

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered.....................\$3,241,976.49
Mortgage loans on real estate, first liens.................... \(99,070,301.58\)
Loans made to policy-holders on this company's policies
assigned as collateral...........................................667,720.00
Premium notes on policies in force. 315,307.01
Book value of bonds (excluding interest)................... 78,871,060.63
Deposited in trust companies and banks on interest..... 1,232,387.56
Cash in company's office, \(\$ 213,522.77\); deposited in banks
(not on interest), \(\$ 3,514.49\).
217,037.26
Agents' balances ......................................................
3,257.89

Total ledger assets
\(\$ 201,619,048.42\)

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 18,395.49\), and accrued, \(\$ 1,296,674.50\), on mortgages
\$ 1,315,069.99
Interest accrued on bonds. 1,179,115.76
Interest đue, \(\$ 108,381.38\), and accrued, \(\$ 509,216.46\), on premfum notes, policy loans or liens

617,597.84
Rents due, \(\$ 363.51\), and accrued, \(\$ 24,456.44\), on company's property or lease
\(24,819.95\)

\(\$ 208,420,330.61\)
DEDUCT ASSETS NOT ADMITTED.
\begin{tabular}{|c|c|}
\hline Agents' debit balances & 3,257.89 \\
\hline \multicolumn{2}{|l|}{Total} \\
\hline \multicolumn{2}{|l|}{Total admitted as} \\
\hline \multicolumn{2}{|l|}{LIABILITIES.} \\
\hline \multicolumn{2}{|l|}{Net present value of all the outstanding policies in} \\
\hline \multicolumn{2}{|l|}{force on the 31st day of December, 1905, as computed} \\
\hline \multicolumn{2}{|l|}{by the company, on the actuaries' and American} \\
\hline tables of mortality, with 4 and 3 per cent. interest, respectively & \[
\$ 166,712,487.00
\] \\
\hline Same for reversionary additions.. & 4,819,723.00 \\
\hline Same for annuities (including those in reduction of premiums) & 565,580.00 \\
\hline
\end{tabular}

\section*{Net reserve}
\$
\(3,257.89\)
\$208,417,072.72

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company. \(\qquad\)
\$ 76,015.51
Claims for death losses in process of adjustment or adjusted and not due

157,670.12
Claims for death losses which have been reported and no proofs received

122,152.26
Claims for matured endowments due and unpaid........ \(60,642.96\)
Claims for death losses and other policy claims resisted by the company

92,831.01
Due and unpaid on annuity claims, involving life contingencies

1,795.63
Total policy claims.
511,107.49
Due and unpaid on supplementary contracts not involving life contingencies

2,172.5
Premiums paid in advance, including surrender values so applied

41,024.24
Bills, accounts, commissions and medical fees, due or accrued
\(94,311.08\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred prémiums
\(456,540.66\)
Dividends apportioned, payable to policy-holders during 1906

Tontine surplus payable to policy-holders subsequent
to 1906 as the periods of participation mature.
21,542,316.06
Unassigned funds (surplus)
9,331,697.58
Total liabilities
\$208,417,072.72

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINESS ONLY}
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
.299,730
\end{gathered}
\] & \begin{tabular}{l}
Amount. \\
\$708,552,287.00
\end{tabular} \\
\hline Issued during year..... & 36,347 & 93,584,206.00 \\
\hline Revived during year. & 500 & 1,152,622.00 \\
\hline Increased during year & 4,119 & 9,333,854.00 \\
\hline Totals after transfe & 340,696 & \$812,622,969.00 \\
\hline Deduct ceased: & & \\
\hline By death & 2,605 & 7,663,303.00 \\
\hline By maturity & 637 & 1,617,809.00 \\
\hline By expiry & 31 & 1,346,717.00 \\
\hline By surrender & 5,673 & 12,610,705.00 \\
\hline By lapse & 6,981 & 12,871,374.00 \\
\hline By decrease & 3,873 & 12,246,874.00 \\
\hline Total terminated & 19,800 & \$ 48,356,782.00 \\
\hline Outstanding end of & 320,896 & \$764,266,187.00 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|}
\hline & No. & \\
\hline Policies on the lives of citizens of said state in force December 31, of previous year. & 5,285 & \$ 13,929,340.00 \\
\hline Pollicies on the lives of citizens of said state reported during the year & 506 & 1,047,413.00 \\
\hline Tota & 5,791 & \$ 14,976,753.00 \\
\hline Deduct ceased to be in force during the year, including removals from the state. & 343 & 815,569.00 \\
\hline Policies in force December 31, 1905 & 5,448 & \$ 14,161,184.00 \\
\hline Losses and claims unpaid December 31 of previous year & 5 & 6,404.72 \\
\hline Losses and claims incurred during the year & 52 & 132,979.00 \\
\hline Total & 57 & \$ 139, 383.72 \\
\hline Losses and claims settled during the y & 50 & 123,120.72 \\
\hline Losses and claims unpaid December 31, 1905 & & 16,263.00 \\
\hline \multicolumn{3}{|l|}{Premiums collected or secured in cash and notes or credits (not including premiums paid by non-residents) without any deduction for losses, dividends, commissions or other expenses.} \\
\hline
\end{tabular}

\title{
PACIFIC MUTUAL LIFE INSURANCE COMPANY, OF CALIFORNIA.
}

\author{
Organized under the Laws of the State of California. \\ Incorporated December 28, 1867. Commenced business January, 1868. Home Office...N. E. Cor. Montgomery and Sacramento Sts., San Francisco, Cal.
} JOHN F. ROCHE, Second Vice-President and Actuary.

WILBUR S. TUPPER, President..
GEO. I. COCHRAN, Vice-President. RICH J. MIER, Assistant Secretary.

\section*{CAPITAL STOCK.}
\(\begin{array}{lc}\text { Amount of capital paid up in cash ......... } & 500,000.00 \\ \text { Amount of ledger assets (as per balance) } \\ \text { December } 31 \text { of previous year ........... } & 6,687,716.13\end{array}\)

\section*{INCOME.}

First year's premiums on original policies, without deduction for commissions or other expenses, less \(\$ 3,538.23\) for first year's re-insurance .........................\$ \(564,527.27\)
Surrender values applied to pay first year's premiums 1,262.43

Total first year's premiums on original policies ............................ \&

565,789.70
Dividends applied to purchase paid-up ad-
ditions and annuities
\(120,264.95\)
Consideration for original annuities involv-
ing life contingencies
1,200.00
Consideration for supplementary contracts involving life contingencies \(10,260.00\)

Total new premiums .................... \& 697,514.65
Renewal premiums, without deduction for
commissions or other expenses, less
\(\$ 19,080.94\) for re-insurance on renewals.. \(\$ 1,651,161.66\)
Dividends applied to pay renewal premiums
\(51,369.13\)
Surrender values applied to pay renewal premiums

14,766.46
Total renewal premiums \(\ldots \ldots \ldots \ldots .\). . \(1,717,297.25\)
Total premium income
Consideration for supplementary contracts
not involving life contingencies
\$ 2,414,811.90

Interest on mortgage loans ....................\$ 74,742.02
Interest on collateral loans .................. \(13,151.45\)
Interest on bonds and dividends on stocks. 193,333.78
2,232.00
\begin{tabular}{|c|c|}
\hline terest on premium notes, policy loans or liens & 4 \\
\hline Interest on other debts due the company.. & 24,822.01 \\
\hline Rent from company's property, including & \\
\hline \(\$ 13,200.00\) for company's own occupancy. & 24,603:30 \\
\hline
\end{tabular}

Total interest and rents

362,179.40
6,166.67
541,866.35

Total income .............................

Sum

\section*{DISBURSEMENTS.}


> Net amount paid for losses and matured endowments \(\ldots \ldots \ldots \ldots \ldots . .\).
\$ 514,967.15
For annuities involving life contingencies ................. \(9,692.34\)
Premium notes voided by lapse .............................. 1,848.45
Surrender values paid in cash .............................. \(70,766.44\)
Surrender values applied to pay new premiums, \(\$ 1,262.43\);
to pay renewal premiums, \(\$ 14,766.46 \ldots \ldots \ldots \ldots \ldots \ldots . \quad 16,028.89\)
Dividends paid to policy-holders in cash................... \(37,119.56\)
Dividends applied to pay renewal premiums ............. \(51,369.13\)
Dividends applied to purchase paid-up additions and annuities.
\(120,264.95\)
(Total paid policy-holders.................. \(\$ 822,056.91\) )
Paid for claims on supplementary contracts not involving life contingencies

2,213.00
Paid stockholders for interest or dividends................. \(35,000.00\)
Commissions and bonuses to agents (less commission commission on re-insurance), first year's premiums, \(\$ 385,307.39\); renewal premiums, \(\$ 120,256.15\); on annuities (original), \(\$ 60.00\)

505,623.54
Salaries and allowances for agencies, including man-
agers, agents and clerks.............................................. \(96,413.60\)
Agency supervision, traveling and all other agency expenses

19,738.98

Salaries and all other compensation of officers and Home Office employes

106,375.70
Rent, including \(\$ 9,600.00\) for company's own occupancy. \(18,796.87\)

Legal expenses ..........................................................425.64
Furniture, fixtures and safes ................................. 4,753.29
Insurance, taxes, licenses and department fees........... \(30,363.06\)

Repairs and expenses (other than taxes), on real estate. 8,564.10
Loss on sale or maturity of ledger assets ................. 192.05


Total ledger assets
\$ 7,556,490.70

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 705.23\), and accrued, \(\$ 16,350.68\), on mort-

Interest accrued on bonds and stocks...................... \(67,240.17\)
Interest accrued on collateral loans.......................... 342.15

Interest accrued on other assets ............................ \(3,346.03\)

Total interest and rents due and acerued ......... \$
\$
93,682.75
71,154.66
287,293.52
Market value of bonds and stocks over book value.......
Due from other companies for losses or claims on policies of this company, re-insured \(\ldots \ldots \ldots \ldots \ldots \ldots\).

New Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905......\$ 112,306.48 \$ 223,960.39
Gross deferred premiums on policies in force December 31, \(1905 \ldots \ldots \ldots \ldots \ldots \ldots\) 48.................. \(4369,861.01\)
\begin{tabular}{|c|c|c|c|}
\hline Totals & 160,573.29 & \$ & 363,821.40 \\
\hline Deduct loading & 32,114.66 & & 72,764.28 \\
\hline
\end{tabular}

Net amount of uncollected and deferred premiums \(128,458.63\) \$ 291,057.12 \$


\section*{DEDUCT. ASSETS NOT ADMITTED.}


\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline et present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the actuaries' table of mortality, with four per cent. interest, on policies dated prior to January 1, 1901, and on the American experience table of mortality, with three and onehalf per cent. interest, on policies dated subsequent. to December 31, 1900 \(\qquad\) & 6,631,224.72 \\
\hline Same for reversionary additions & 618,968.88 \\
\hline Same for annuities (including those in reduction of premiums) & 91,747.79 \\
\hline  & 7,341,941.39 \\
\hline duct net value of risks of this company re-insured & \\
\hline in other solvent companies & 67,759.67 \\
\hline
\end{tabular}

Net reserve
67,759.67
§ \(7,274,181.72\)
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company

7,197.00
Claims for death losses in process of adjustment or adjusted and not due .......................................... \& \(16,487.90\)
Claims for death losses which have been reported and no proofs received
\(32,507.23\)
Claims for death losses and other policy claims resisted by the company

28,102.20
Total policy claims
\$ 77,097.33
Premiums paid in advance, including surrender values so applied

5,372.45
Other liabilities-
Interest paid in advance on policy loans .............. 8,339.31
Accident Department liabilities
286,861.49
Additional reserve set aside
\(300,000.00\)
Gross surplus, of which \(\$ 500,000\) is capital stock and \(\$ 110,173.98\) is unassigned funds
\(610,173.98\)

Total liabilities
\$ 8,569,223.28

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINESS ONLY.}
No.
At end of previous year ......................................... 34,699
Issued during year ...........................................................14,536

Amount.
\$ 54,614,627.00 \(16,316,248.00\)
\begin{tabular}{|c|c|c|c|}
\hline Revived during year Increased during year & 284 & & \[
\begin{array}{r}
428,620.00 \\
29,953.00
\end{array}
\] \\
\hline Totals after transfers Deduct ceased: & 49,519 & & 71,389,448.00 \\
\hline By death & 296 & & 496,651.00 \\
\hline By maturity & 25 & & 60,940.00 \\
\hline By expiry & 2,332 & & 3,574,331.00 \\
\hline By surrender & 272 & & 484,427.00 \\
\hline By lapse & 7,238 & & 4,663,324.00 \\
\hline By decrease & & & 429,658.00 \\
\hline Total terminated & 10,163 & & 9,709,331.00 \\
\hline Outstanding end of year & 39,356 & & 61,680,117.00 \\
\hline Policies re-insured & 135 & \$ & 925,848.00 \\
\hline COLORADO BUSINESS DURING THE & YEA & & \\
\hline olicies on the lives of citizens of said state in & No. & & Amount. \\
\hline December 31 of previous year ........................... & 1,806 & \$ & 2,138,878.00 \\
\hline Policies on the lives of citizens of said state issued dur- & & & \\
\hline ing the year & 1,986 & & 1,239,682.00 \\
\hline Total & 3,792 & \$ & 3,378,560.00 \\
\hline Deduct ceased to be in force during the yea & 1,925 & & 1,024,668.00 \\
\hline Policies in force December 31, 1905. & 1,867 & \$ & 2,353,892.00 \\
\hline Losses and claims unpaid December 31 of previous year. & 1 & \$ & 2,000.00 \\
\hline Losses and claims incurred during year & 13 & & 20,229.00 \\
\hline Total & 14 & \$ & 22,229.00 \\
\hline \begin{tabular}{l}
Losses and claims settled during the year, in cash, \$19,- \\
114; by compromise, \(\$ 115.00\)
\end{tabular} & 12 & & 19,229.00 \\
\hline Losses and claims unpaid December 31 & & \$ & 3,000.00 \\
\hline Premiums collected or secured in cash and notes or cre out any deduction for losses, dividends, commissions expenses & its wi or ot & & 91,522.35 \\
\hline Tax & & & 1,830,45 \\
\hline
\end{tabular}

\title{
PENN MUTUAL LIFE INSURANCE COMPANY, OF PHILADELPHIA, PENNSYLVANIA.
}

\author{
Organized under the Laws of the State of Pennsylvania. Incorporated February 24, 1847. Commenced business May 25, 1847. \\ Home Office .........................921, 923 and 925 Chestnut St., Philadelphia, Pa.
}

HARRY F. WEST, President.
GEORGE K. JOHNSON, Vice-President.
LINCOLN K. PASSMORE, 2nd Vice-President. WILLIAM H. KINGSLEY, Secretary and Treasurer. JEiSSE J. BARKER, Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance),
December 31, of previous year \(\ldots \ldots \ldots\). \(\$ 65,866,657.42\)

\begin{tabular}{|c|c|c|}
\hline Interest on mortgage loans ................... \$ & 1,263,992.35 & \\
\hline Interest on collateral loans & 137,614.07 & \\
\hline Interest on bonds and dividends on stock.. & 1,286,215.92 & \\
\hline Interest on premium notes, policy loans or liens & 451,250.27 & \\
\hline Interest on other debts due the company & 25,611.16 & \\
\hline Rent from company's property & 208,560.19 & \\
\hline Total interest and rents & & 3,373,243.96 \\
\hline Profit on sale or maturity of ledger assets & & 68,744.52 \\
\hline From other sources: Agents' balance recovered, \(\$ 1,125.00\); bonuses on mort-, gages, syndicate profits, etc., \(\$ 16,871.31\). & & 17,996.31 \\
\hline
\end{tabular}

17,826,436.64
\(\$ 83,693,094.06\)

\section*{DISBURSEMENTS.}

For death claims (less \(\$ 128,000.00\) re-insurance), \(\$ 3,693,975.13\); additions, \(\$ 21,633.00 . \$ 3,715,608.13\)
For matured endowments, \(\$ 1,036,627.18\); additions, \(\$ 27,691.00\)

1,064,318.18

Net amount paid for losses and matured endowments

4,779,926.31
\(220,426.86\)
36,736.65
Premium notes voided by lapse ....................................
Surrender values paid in cash ....................................
Surrender values applied to pay new premiums, \(\$ 4,464.88\); to pay renewal premiums, \(\$ 24,955.86\)
\(1,043,726.88\)
\(29,420.74\)
Surrender values applied to purchase paid-up insurance and annuities

209,904.00
Dividends paid to policy-holders in cash ................ \(95,296.44\)
Dividends applied to pay renewal premiums ............
Dividends applied to purchase paid-up additions and annuities

810,681.50
\(113,804.00\)
ia to policy-holaers
Paid for claims on supplementary contracts not involving life contingencies
\(114,408.00\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 1,138,459.3\); renewal premiums, \(\$ 715,225.07\); on annuities (original), \(\$ 14,980.15\); (renewal), \(\$ 152.46\)
\(1,868,817.00\)
Commuting renewal commissions
\(6,119.86\)
Salaries and allowances for agencies, including managers, agents and clerks

53,672.52
Agency supervision, traveling, and all other agency expenses
\(35,831.08\)
Medical examiners' fees, \(\$ 133,552.36\); inspection of risks,
\(\$ 18,442.21\)............................................................................ \(151,994.57\)
Salaries and all other compensation of officers and
Home Office employes ....................................................... \(301,994.38\)


Legal expenses ............................................................... 16,812.43
Furniture, fixtures and safes ..................................... 6,100.41
Insurance taxes, licenses and department fees ......... \(390,506.68\)

\(39,608.01\)
Repairs and expenses (other than taxes) on real estate
137,600.87
Loss on sale or maturity of ledger assets
\(8,460.53\)


Total ledger assets ................................................

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 1,565.84\); and accrued, \(\$ 445,553.85\), on mort-
\(\qquad\)
Interest accrued on bonds and stocks ..................... 462,338.52
Interest due, \(\$ 2,754.93\); and accrued, \(\$ 9,298.83\), on collateral loans ................................................................. 12,053.76
Interest accrued on other assets .............................. 2,500.00
Rents due, \(\$ 1,652.83\); and accrued, \(\$ 6,182.01\), on company's property or lease

7,834.84

Total interest and rents due and accrued .......
931,846.81
Market value of bonds and stocks over book value....
568,483.11
\(1,589,757.87\)
\(38,229.89\)
\$ 76,008,885.19

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|}
\hline Furniture, fixtures and safes. & 8,159.98 \\
\hline Agents' debit balances & 16,470.98 \\
\hline Cash advanced to or in the hands of agents & 257,584.59 \\
\hline
\end{tabular}
\(\qquad\)
Total admitted assets ...................................
\(282,215.55\)
\$ 75,726,669.64

\section*{LIABILITIES.}


Net reserve
\$ \(62,641,953.00\)

1,301,594.00
\(15,544.00\)
Claims for death losses in process of adjustment or adjusted and not due .......................................... \(\$\)
Claims for matured endowments due and unpaid (claimants cannot be found)
Claims for death losses and other policy claims resisted by the company (one claim)

15,762.00
\(32,129.00\)

Total policy claims
338,861.74
Premiums paid in advance, including surrender values so applied

41,503.11
Commissions due to agents on premium notes when paid
\(23,466.21\)
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
\(13,280,00\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums

170,346.92
Dividends apportioned, payable to policy-holders during 1906

176,557. 12
Dividends apportioned, payable to policy-holders subsequent to 1906 -
Accumulated surplus fund ...................................
Life rate endowment and five year option fund.....
Four per cent. bond fund
3,222,308.39
1,161,134.38
335,929.28
Six per cent. bond fund ..................................................
108,306.41
Other liabilities-
Special 31-2 per cent. reserve \(\qquad\)
Unearned interest on collateral, policy loans, etc...
Unassigned funds (surplus)
1,223,731.00
231,526.04
\(4,720,628.04\)
Total liabilities
\$ 75,726,669.64

\section*{วF THE SUPERINTENDENT OF INSURANCE. \\ EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.


\title{
PHOENIX MUTUAL LIFE INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.
}

\author{
Organized under the Laws of the State of Connecticut. Incorporated May, 1851. Commenced business May, 1851. \\ \(\qquad\) \\ JOHN M. HOLCOMBE, President. \\ William A. Moore, First Vice-President. \\ ARCHIBALD A. WELCH, Second Vice-President and Actuary. SILAS H. CORNWELL, Secretary.
}

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance),
December 31, 1904

\section*{INCOME.}
\begin{tabular}{|c|c|c|c|}
\hline First year's premiums on original policies without deduction for commission or other expenses, less \(\$ 5,183.93\) for first year's re-insurance & 527,306.84 & & \\
\hline Surrender values applied to pay first year's premiums & 495.08 & & \\
\hline Total first year's premiums on original policies & 527,801.92 & & \\
\hline Dividends appl'ed to purchase paid-up additions and annuities. & 66,098.00 & & \\
\hline Surrender values applied to purchase paid-up insurance and annuities......... & 82,216.00 & & \\
\hline Consideration for original annuities involving life contingencies. & 25,209.27 & & \\
\hline Total new premiums ............... \& & 701,325.19 & & \\
\hline Renewal premiums without deduction for commissions or other expenses, less \(\$ 27,356.36\) for re-insurance on renewals.. & 2,577,408.42 & & \\
\hline Dividends applied to pay renewal premiums & 226,700.97 & & \\
\hline Surrender values applied to pay renewal premiums & 3,051.07 & & \\
\hline Total renewal premiums............. \(\$\) & 2, \(807,160.46\) & & \\
\hline Total premium income................. & & \$ & 3,508,485.65 \\
\hline Consideration for supplementary contracts not involving life contingencies. & & & 13,575.00 \\
\hline Interest on mortgage loans.................. \& & 577,721.53 & & \\
\hline Interest on boñds and dividends on stocks & 217,123.72 & & \\
\hline Interest on premium notes, policy loans or liens & 84,010.24 & & \\
\hline Interest on other debts due the company.. & 9,753.73 & & \\
\hline
\end{tabular}
\begin{tabular}{|c|c|}
\hline unt on claims paid in advance....... 342.12 & \\
\hline Rent from company's property, including \(\$ 10,000\) for company's own occupancy... \(38,640.94\) & \\
\hline Total interest and rents & 927,592.28 \\
\hline Profit on sale or maturity of ledger assets & 17,266.31 \\
\hline Guarantee of mortgage loans; & 2,883.66 \\
\hline Total income & \\
\hline Sum & \\
\hline DISBURSEMENTS. & \\
\hline For death claims (less \(\$ 94,262.00\) re-insurance), \(\$ 1,066,115.50\); additions, \(\$ 8,913.00 \ldots . \$ 1,075,028.50\) & \\
\hline For matured endowments, \(\$ 120,106.00\); additions, \(\$ 8,146.50 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . .\). & \\
\hline Net amount paid for losses and matured endowments & \$ 1,203,281.00 \\
\hline For annuities involving life conting & 10,654.33 \\
\hline Premium notes voided by lapse & 2,169.00 \\
\hline Surrender values paid in cash & 220,920.14 \\
\hline Surrender values applied to pay new premiums, \(\$ 495.08\); to pay renewal premiums, \(\$ 3,051.07 \ldots \ldots \ldots \ldots \ldots . . . . . .\). & 3,546.15 \\
\hline Surrender values applied to purchase paid-up insurance and annuities & 82,216.00 \\
\hline Dividends paid to policy-holders in cas & 4,836.75 \\
\hline Dividends applied to pay renewal premiums & 226,700.97 \\
\hline \begin{tabular}{l}
Dividends applied to purchase paid-up additions and annuities \\
(Total paid to policy-holders............ \(\$ 1,820,422.34\) )
\end{tabular} & 66,098.00 \\
\hline Paid for claims on supplementary contracts not involving life contingencies. & 7,066.67 \\
\hline Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 285,734.12\); renewal premiums, \(\$ 165,774.34\); on annuities (original), \$1,136.54 & \(452,645.00\) \\
\hline Commuted renewal comm & 17,844.22 \\
\hline Salaries and allowances for agencies, including managers, agents and clerks. & 74,764.85 \\
\hline Agency supervision, traveling and all other agency expenses & 31,959.04 \\
\hline Medical examiners' fees, \(\$ 46,582.07\); inspection of risks, \(\$ 5,285.79\) & 51,867.86 \\
\hline Salaries and all other compensation of officers and Home Office employes. & 95,998.46 \\
\hline Rent, including \(\$ 10,000\) for company's own occupancy... & 34,062.82 \\
\hline Advertising, \(\$ 9,995.72\); printing and stationery, \(\$ 23,626.48\); postage, \(\$ 15,373.66\) & - \(48,995.86\) \\
\hline Legal expenses ........................................... & - 1,900.00 \\
\hline Furniture, fixtures and safes. & - 3,947.47 \\
\hline Insurance taxes, licenses and department fee & - 91,382.21 \\
\hline Taxes on real estate.......... & 8,542.39 \\
\hline Repairs and expenses (other than taxes) on real estate & 11,066.55 \\
\hline Loss on sale or maturity of ledger assets (including sums charged off from cost of real estate).............. & - 11,706.13 \\
\hline Exchange, \$160.53; miscellaneous expenses, \$13,462.84...... & - 13,623.37 \\
\hline Agents' ledger balances charged off. & 6,700.69 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{Book value of real estate, unincumbered............... \$
Mortgage loans on real estate, first liens..............}} & \multicolumn{3}{|l|}{640,161.70} \\
\hline & & & 1,939,233.06 & & \\
\hline \multicolumn{6}{|l|}{Loans made to policy-holders on this company's policies assigned as collateral.
\[
1,293,108.00
\]} \\
\hline \multicolumn{6}{|l|}{Premium notes on policies in force............................ 191,329.75} \\
\hline \multicolumn{6}{|l|}{Book value of bonds excluding interest, \(\$ 4,622,862.86\), and book value of stocks, \(\$ 341,081.00\).
\[
4,963,943.86
\]} \\
\hline \multicolumn{6}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Deposited in trust companies and banks on interest, \\
American National Bank, Hartford, \$369,082.29; \\
Metropolitan Trust Co., New York, \(\$ 88,900.17 \ldots . .\). . \(457,982.46\) \\
Cash in company's office. \(\qquad\) 480.23
\end{tabular}}} \\
\hline & & & & & \\
\hline \multicolumn{6}{|l|}{Total ledger assets................................ \({ }^{\text {a }}\) (9,486,239.06} \\
\hline \multicolumn{6}{|l|}{NON-LEDGER ASSETS.} \\
\hline \multicolumn{6}{|l|}{Interest due, \(\$ 9,773.73\), and accrued, \(\$ 223,367.00\), on mortgages \(\qquad\)
\[
233,140.73
\]} \\
\hline \multicolumn{6}{|l|}{\multirow[t]{2}{*}{Interest accrued on bonds and stocks....................... \(15,000.00\)}} \\
\hline & & & & & Interest due on premium notes, policy loans or liens... 3,691.69 \\
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Total interest and rents due and accrued............ Market value of bonds and stocks over book value.}} &  & 251,832.42 \\
\hline & & & & & 202,923.14 \\
\hline \multicolumn{6}{|l|}{Gross premiums due and unreported on} \\
\hline policies in force December 31, 1905....... & 6,891.37 & \multicolumn{4}{|l|}{Gross deferred premiums on policies in} \\
\hline \multicolumn{6}{|l|}{force December 31, 1905.................. 21,463.77 178,248.26} \\
\hline Totals & 28,355.14 & \$ & 311,602.14 & & \\
\hline Deduct loading & 5,157.83 & & 69,282.72 & & \\
\hline \multirow[t]{2}{*}{Net amount of uncollected and deferred premiums} & 23,197.31 & \$ & 242,319.42 & & \\
\hline & & & & \$ & 265,516.73 \\
\hline \multicolumn{4}{|l|}{Gross assets} & & ,206,511.35 \\
\hline \multicolumn{4}{|l|}{Total admitted assets} & & ,206,511.35 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the actuaries' table of mortality, with 4 per cent. interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with \(31 / 2\) per cent. interest on non-participating policies and with 3 per cent. interest on participating polices \(\qquad\) \(\$ 18,493,880.00\)
Same for reversionary additions. 510,304.00
Same for annuities (including those in reduction of premiums)
\[
114,313.00
\]

Total \(\qquad\)
Deduct net value of risks of this company re-insured in other solvent companies

108,047.00
\begin{tabular}{|c|c|}
\hline justed and not due. & 9,145.00 \\
\hline Claims for death losses which have been reported and no proofs received. & 19,375.00 \\
\hline
\end{tabular}

Total policy claims
\(28,520.00\)
18,795.00
Premiums paid in advance, including surrender values so applied
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums

4,517.00
Dividends apportioned, payable to policy-holders during 1906

29,500.00

Special policy reserve.................................................
Unassigned funds (surplus)
Total liabilities
\(\$ 20,206,511.35\)

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING PAID-FOR BUSINESS ONLY.}
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{array}{r}
\text { No. } \\
48,732
\end{array}
\] & Amount.
\[
\$ 80,494,884.00
\] \\
\hline Issued during year.... & 7,853 & 14,109,372.00 \\
\hline Revived during year. & 51 & 38,714.00 \\
\hline Increased during year & & 52,547.00 \\
\hline Totals after transfer & 56,636 & \$ 94,695,517.00 \\
\hline Deduct ceased: & & \\
\hline By death . & 590 & 1,170,808.00 \\
\hline By maturity & 99 & 127,884.00 \\
\hline By expiry .. & 137 & 193,395.00 \\
\hline By surrender & 798 & 1,317,496.00 \\
\hline By lapse ..... & 2,728 & 3,933,024.00 \\
\hline By decrease & & 139,870.00 \\
\hline Total terminated & 4,352 & \$ 6,882,477.00 \\
\hline Outstanding end of year. & 52,284 & \$ 87,813,040.00 \\
\hline Policies re-insured & 105 & \$ 1,084,185.00 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline Policies on the lives of citizens of said state in force December 31, 1904. & 634 & \$ & 1,070,192.00 \\
\hline Policies on the lives of citizens of said state issued, increased and revived during the year...................... & 130 & & 215,104.00 \\
\hline Total ............................................................ & 764 & \$ & 1,285,296.00 \\
\hline Deduct ceased to be in force and decreased during the year & 75 & & 137,301.00 \\
\hline Policies in force December 31, 1905. & 689 & \$ & 1,147,995.00 \\
\hline Losses and claims incurred during the year & 9 & & 14,488,30 \\
\hline Total & 9 & \$ & 14.488,30 \\
\hline T.osses and claims settled during the year in cash & 8 & & 13,288.30 \\
\hline & 1 & \$ & 1,200.00 \\
\hline
\end{tabular}

\title{
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses \\ 44,238.81 \\ Tax \\ 884.78
}

\section*{PROVIDENT LIFE AND TRUST COMPANY, OF PHILADELPHIA, PENNSYLVANIA.}

\begin{abstract}
Organized under the Laws of the State of Pennsylvania.
Incorporated March 22, 1865. Commenced business June, 1865.
Home Office ......................................... 409 Chestnut St., Philadelphia, Pa.
\end{abstract}

> DAVID G. ALSOP, Actuary.
> SAMUEL R. SHIPLEY, President.
T. WISTAR BROWN, ASA S. WING, Vice-Presidents.
C. WALTER BORTON, Secretary.

\section*{CAPITAL STOCK.}
\begin{tabular}{lr} 
Amount of capital paid up in cash ........ & \(\$ 1,000,000.00\) \\
Amount of ledger assets (as per balance) & \(53,494,671.81\)
\end{tabular}

\section*{INCOME.}

First year's premiums on original policies
without deduction for commissions or
other expenses \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\). . \(734,858.52\)
Total first year's premiums on original policies . \(734,858.52\)
Dividends applied to purchase paid-up ad-
ditions and annuities
196,302.89
Surrender values applied to purchase paid-
up insurance and annuities
Consideration for original annuities involv-
Ing life contingencies ..................... \(87,675.83\)
Total new premiums ..................... \$ 1,086,231.24
Renewal premiums without deduction for
commissions or other expenses .......... 5,176,633.59
Dividends applied to pay renewal premi-
ums
800,987.80
Total renewal promiums \(\ldots \ldots \ldots \ldots \ldots\). 5 . \(9,977,621.39\)
Total premium income
\$ 7,063,852.63
Consideration for supplementary contracts
not involving life contingencies
58,591.32
Interest on mortgage loans ................... \$ 745.359.47
Interest on collateral loans ................... \(42,571.00\)

Interest on bonds and dividends on stocks. Interest on premium notes, policy loans or liens
Discount on claims paid in advance-endowments
Rent from company's property.
Total interest and rents
Profit on sale or maturity of ledger assets, net

Note-The interest earned by the investments which make up the \(\$ 1,000,000.00\) capital stock is not included in the report of the income of the company.

1,286,432.34
272,305.60
5,007.40
\(99,070.82\)
\$ 2,450,746.63
\(167,755.34\)
Total income

\section*{DISBURSEMENTS.}
For death claims, \(\$ 1,528,755.00 ;\) additions,
\(\$ 22,288.00\)............................... \(\$ 1,551,043.00\)
For matured endowments, \(\$ 1,663,773.00\); addi-
For matured endowments, \(\$ 1,663,773.00\); addi- tions, \(\$ 52,221.00\)................................. 1,715,994.00

Net amount paid for losses and matured endowments
For annuities involving life contingencies.................... \(83,761.66\)
Surrender values paid in cash 460,506.85
Surrender values applied to purchase paid-up insurance and annuities

67,394.00
Dividends paid to policy-holders in cash
107,332.77
Dividends applied to pay renewal premiums
800,987.80
Dividends applied to purchase paid-up additions and annuities

196,302.89
(Total paid policy-holders............... \(\$ 4,983,322.97\) )
Paid for claims on supplementary contracts not involving life contingencies
\(32,470.26\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 289,780.13\); renewal premiums, \(\$ 339,402.24\); on annuities (original), \(\$ 2,475.17\)

631,657.54
Salaries and allowances for agencies, including managers, agents and clerks

23,149.46
Agency supervision, traveling and all other agency expenses

20,398.71
Medical examiners' fees and inspection of risks ..........
Salaries and all other compensation of officers and Home Office employes

302,043.68
Rent ................................................................................. \(24,342.28\)
Advertising, \(\$ 21,034.21\); printing and stationery, \(\$ 22,201.05\); postage, \(\$ 12,766.53\)

56,001.79
Legal expenses ............................................................................. 51,
Furniture, fixtures and safes ....................................... 37,826.54
Insurance taxes, licenses and department fees ........... 106,632.13
Taxes on real estate ........................................... 12,750.00
Repairs and expenses (other than taxes) on real estate. 6,667.62
All other disbursements
39,105.32
\begin{tabular}{|c|c|}
\hline Total disbursements & \$ 6,361,663.60 \\
\hline Balance & \$ 56,873,954.13 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered & 47 \\
\hline Mortgage loans on real estate & 13,597,411.53 \\
\hline Loans secured by pledge of bonds, stocks or other collaterals \(\qquad\) & 1,187,113.08 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral & 4,736,783.80 \\
\hline Premium notes on policies in force & 6,515.19 \\
\hline Book value of stocks & 34,323,212.00 \\
\hline Cash in company's office, \(\$ 27,177.06\); deposited in banks (not on interest), \(\$ 200,000.00\) & 227,177.06 \\
\hline
\end{tabular}

Total ledger assets
\(\$ 56,873,954.13\)

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 23,740,91\), and accrued, \(\$ 176,914.96\), on mortgages
Interest accrued on bonds and stocks.
Interest accrued on collateral loans.
200,655.87
-

Rents due, \(\$ 13,677.42\), and accrued, \(\$ \$ 5.00\), on company's property or lease

59,209.80
13,732.42
Total interest and rents due and accrued..........
Market value of bonds and ştocks over book value.....
New Business. Renewals.
Gross premiums due and unreported on
policies in force December 31, 1905....... \(\$ 77,247.91\) \& \(258,357.02\)
Gross deferred premiums on policies in force December 31, 1905 ................... \(83,260.47 \quad 749,344.20\)

Totals
Deduct loading
\& 180,508.38
\$ 1,007,701.22
186,424.73
Net amount of uncollected and de-
ferred premiums \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots\).............. 147,114.33 \$ 821,276.49
\$ \(968,390.82\)

Note.-Included in the unreported and deferred premiums are the sums of \(\$ 97,247.91\) unreported and \(\$ 41,-\) 791.09 deferred premiums, on policies in force on the company's books, but upon which no premiums have been paid. States which exclude from the liabilities the reserves on business not paid for should deduct the above amounts respectively from the gross unreported and deferred premiums on new business.

Gross assets
\(\$ 58,696,148.25\)
\(\$ 58,696,148.25\)

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the combined experience table of mortality, with four per cent, interest for business prior to January 1, 1903
Same on business issued after January 1, 1903, by the American table, three and one-half per cent........... 2,898,790.00
Same for reversionary additions, all by American table, three and one-half per cent. ..... \(1,384,235.00\)Same for annuities (including those in reduction ofpremiums), four per cent., \(\$ 534,369.00\); three and one-half per cent., \(\$ 136.577 .00\)
\(670,946.00\)
Total

\author{
\$ 49,061,860.00
}

309,141.00
198,010.00

1,
Present value of amounts not yet due on supplementary contracts not involving life contingencies, four per cent., \(\$ 170,465.00\); three and one-half per cent., \(\$ 138,-\) 676.00
Liability on policies cancelled upon which a surrender value may be demanded
Claims for death losses due and unpaid...................... \$
Claims for death losses in process of adjustment or adjusted and not due .............................................
Claims for death losses which have been reported and no proofs received
Claims for matured endowments due and unpaid ........
Due and unpaid on annuity claims, involving life contingencies路
Total policy claims
Premiums paid in advance, including surrender values so applied
\(403,355.74\)
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
658.18
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
112,439.52
Capital stock
\(1,000,000.00\)
Unassigned funds (surplus)
7,495,933.28
Total liabilities
\(\$ 58,696,148.25\)

EXHIBIT OF POLICIES.
INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
59,437
\end{gathered}
\] & Amount. \$163,896,726.00 \\
\hline Issued during year & 7,644 & 19,730,716.00 \\
\hline Revived during year & 236 & 618,521.00 \\
\hline Increased during year & & 40,250.00 \\
\hline Totals after transfers & 67,317 & 184,286,213.00 \\
\hline Deduct ceased: & & \\
\hline By death & 489 & 1,497,717.00 \\
\hline By maturity & 587 & 1,740,814.00 \\
\hline By surrender & 866 & 2,449,741.00 \\
\hline By lapse & 1,777 & 4,330,307.00 \\
\hline By decrease & & 259,311.00 \\
\hline Total terminated & 3,719 & \$ 10,277,890.00 \\
\hline utstanding December 31, 19 & . 63,598 & 174,008,323.00 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New York.
Incorporated February 25, 1875. Commenced business August 10, 1875. Home Office ............................ 346 Broadway, New York City, N. Y.

TIMOTHY L. WOODRUFF, President.
JOHN W. VROOMAN, Secretary. . HENRY MOIR, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash .........\$ \(100,000.00\)
Amount of ledger assets (as per balance),
December 31 , of previous year ..........
December 31, of previous year ......... \(\$ 7,188,429.38\)

\section*{INCOME.}


\footnotetext{
Renewai premiums without deduction for commissions or other expenses, less \(\$ 6,724.97\) for re-insurance on renewals....
Dividends applied to pay senewal premiums
\(3,006,906.96\)
37,912.46

Total renewal premiums .............. \(\$ 3,044,819.42\)
Total premium income ...............
Consideration for supplementary contracts not involving life contingencies
Premium notes, loans or liens restored by revival of policies
\$ 31,439.01
Interest on mortgage loans .........................
Interest on collateral loans
192.15

Interest on bonds and dividends on stocks.
Interest on premium notes, policy loans or liens

36,741.42
137,359.44
Interest on other debts due the company ..
Rent from company's property, including \(\$ 1,200.00\) for company's own occupancy..

5,325.67
\(296,463.75\)

Total interest and rents \(\qquad\)
Profit on sale or maturity of ledger assets From other sources: Comptroller, 'State of New York

507,521.44
\(100,430.56\)
\(14,433.47\)
\(4,295,125.37\)
\$ 11,483,554.75
}

\section*{DISBURSEMENTS.}
\(\begin{array}{ll}\text { For death claims } \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots & 1,278,913.68 \\ \text { For matured endowments } \ldots \ldots \ldots \ldots \ldots . \ldots & 20,000.00\end{array}\)
Net amount paid for losses and matured endowments

Premium notes voided by lapse .............................. 15,600.63
Surrender values paid in cash ...................................
Surrender values applied to purchase paid-up insurance and annuities
\(15,898.80\)
Dividends paid to policy-holders in cash .................... \(130,141.80\)
Dividends applied to pay renewal premiums 37,912.46
(Total paid to policy-holders ........... \(\$ 1,715,261.72\) )
Paid for claims on supplementary contracts not involving life contingencies
\(3,400.00\)
Paid stockholders for interest or dividends .............. \(6,916.00\)
Commissions or bonuses to agents (less commission on re-insurance),) first year's premiums, \(\$ 339,354.57\); renewal premiums, \(\$ 196,684.36\); on annuities (original), \(\$ 38.36\)
\(536,077.29\)
Salaries and allowances for agencies, including managers, agents and clerks
\(113,353.38\)
Agency supervision, traveling, and all other agency expenses
\(134,412.08\)
Medical examiners' fees, \(\$ 67,085.36\); inspection of risks, \(\$ 18,823.44\)
\(85,908.80\)
Salaries and all other compensation of officers and Home Office employes
\(250,887.77\)
Rent, including \(\$ 1,200.00\) for company's own occupancy, less \(\$ 1,085.83\) received under sub lease
\(72,741.45\)
\begin{tabular}{|c|c|}
\hline postage, \$26,726.54 & 78,325.04 \\
\hline Legal expenses & 32,400.08 \\
\hline Furniture, fixtures and safes & 6,940.24 \\
\hline Insurance taxes, licenses and department fees & 64,624.32 \\
\hline Taxes on real estate & 58,276.17 \\
\hline Repairs and expenses (other than taxes) on real estate & 192,023.99 \\
\hline Loss on sale or maturity of ledger assets & 108,380.62 \\
\hline \multicolumn{2}{|l|}{All other disbursements-} \\
\hline Expense & 22,496.55 \\
\hline Eixchange & 5,473.61 \\
\hline Suspense & 5,185.45 \\
\hline Deposits as security for rent returned to tenants.. & 750.00 \\
\hline
\end{tabular}
\(\qquad\)
\$ 7,989,720.19

\section*{LEDGER ASSETS.}
Book value of real estate, unincumbered....................\& 2,875,382.91
Mortgage loans on real estate, first liens ................. 549,917.33

Loans made to policy-holders on this company's poli-
cies assigned as collateral .................................2,591,313.95
Premium notes on policies in force, of which \(\$ 9,244.80\)
is for first year's premiums .................................. \(297,870.92\)
Book value of bonds (excluding interest), \(\$ 928,951.24\);

Deposited in trust companies and banks on interest.. 248,143.34

Bills receivable, \(\$ 883.84\); agents' balances, \(\$ 204,306.41 \ldots .\). 205,190.25
Comptroller, State of New York, \(\$ 10,166.57\); other items, \(\quad 21,876.57\)
Loans to agents (secured) ..................................... \(50,000.00\)

Total ledger assets
\$ 7,989,720.19

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline \begin{tabular}{l}
Interest due, \(\$ 5,611.97\); and accrued, \(\$ 5,533.04\), on mort- \\
gages \(\qquad\)
\end{tabular} & 11,145.01 \\
\hline Interest accrued on bonds and stocks & 13,566.44 \\
\hline Interest accrued on collateral loans & 14,98 \\
\hline Interest due, \(\$ 3,978.16\); and accrued, \(\$ 60,210.25\), on premium notes, policy loans or liens & 64,188.41 \\
\hline Rents accrued on company's property or lease & 3,362.04 \\
\hline
\end{tabular}

Market value of real estate over book value.
366,246.60
Market value of bonds and stocks over book value ....
13,089.39
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{6}{|l|}{Gross premiums due and unreported on policies in force December 31, 1905.....\$ \(\$ 133,246.00\) \$ 230,643.00} \\
\hline Gross deferred premiums on policies in force December 31, 1903. & 39,861.00 & & 258,510.00 & & \\
\hline Totals ................................. \({ }^{\text {d }}\) & 173,107.00 & & 489,153.00 & & \\
\hline Deduct loading, 55 and 15 per cent. respectively & 95,209.00 & & 73,373.00 & & \\
\hline Net amount of uncollected and deferred premiums & 77,898.00 & \$ & 415,780.00 & \$ & 493,678.00 \\
\hline Gross assets & & & & \$ & ,955,011.06 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.


\section*{LIABILITIES.}
\begin{tabular}{|c|c|c|c|}
\hline Net present value of all outstanding policies in force on the 31st day of December, 1905, as computed by the insurance department, State of New York, on the combined and American tables of mortality, with 4 and 31-2 per cent. interest ........................... \& & 7,906,204.00 & & \\
\hline Same for annuities (including those in reduction of premiums) & 156,796.00 & & \\
\hline  & 8,063,000.00 & & \\
\hline Deduct net value of risks of this company re-insured in other solvent companies & 8,845.00 & & \\
\hline Net reserve & & \$ & 8,054,155.00 \\
\hline Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed on the basis of 4 per cent. and 31-2 per cent. interest & & & 37,258.40 \\
\hline Liability on policies cancelled upon which a surrender value may be demanded.. & & & 11,959.00 \\
\hline Claims for death losses in process of adjustment, or adjusted and not due & 76.875.00 & & \\
\hline Claims for death losses which have been reported and no proofs received. & 46,214.00 & & \\
\hline Claims for death losses and other policy claims resisted by the company & 85,239.40 & & \\
\hline Total policy claims & & & 208,328.40 \\
\hline Premiums paid in advance, including surrender values so applled & & & 8,255.00 \\
\hline Dividends and other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums & & & 2,270.76 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{Other liabilities-} \\
\hline Trust funds and accrued interest & & 37,333.34 \\
\hline Interest paid in advance on loans on policies & & 12,981.20 \\
\hline \multicolumn{3}{|l|}{Judgments against the society, upon which appeal} \\
\hline Capital stock ... & & 100,000.00 \\
\hline Unassigned funds, to provide for all other contingencies & & 218,128.14 \\
\hline Total liabilities & \$ & 692,127.24 \\
\hline
\end{tabular}

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING ALL BUSINESS WRITTEN.}
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{array}{r}
\text { No. } \\
44,81 ?
\end{array}
\] & Amount. \(\$ 101,189,448.00\) \\
\hline Issued during year & 13,705 & 25,331,830.00 \\
\hline Revived during year. & 549 & 1,251,567.00 \\
\hline Increased during year & 63 & 1,490,071.00 \\
\hline Totals after transfers Deduct ceased: & 59,134 & \$129,262,916.00 \\
\hline By death & 524 & 1,316,894.00 \\
\hline By maturity & 2 & \(20,000.00\) \\
\hline By expiry & 2,334 & 5,086,739.00 \\
\hline By surrender & 593 & 1,450,969.00 \\
\hline By lapse & 6,293 & 12,824,028.00 \\
\hline By decrease & & 874,994.00 \\
\hline Not taken . & 3,769 & 5,980,531.00 \\
\hline Total terminated & 13,515 & 27,554,155.00 \\
\hline Outstanding end of year & 45,619 & 101,708,761.00 \\
\hline Policies re-insured & 32 & \(349,800.00\) \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline & No. & & Amount. \\
\hline Policies on the lives of citizens of said state in force December 31, of previous year & 483 & & 1,622,811.00 \\
\hline Policies on the lives of citizens of said state issued during the year & 185 & & 381,392.00 \\
\hline Total & 668 & \$ & 2,004,203.00 \\
\hline Deduct ceased to be in force during the year & 103 & & \(315,145.00\) \\
\hline Policies in force December 31, 1905. & 565 & & 1,689,058.00 \\
\hline Losses and claims incurred during the year & 9 & & 29,558.00 \\
\hline Total & 9 & & 29,558.00 \\
\hline Losses and claims settled during the year, in cash, \(\$ 26,444.00\); by compromise, \(\$ 900.00\) & 7 & & 27,344.00 \\
\hline Losses and claims unpaid December 31, 1905....... & 2 & & 2,214.00 \\
\hline Premiums collected or secured in cash, and notes or cred out any deduction for losses, dividends, commissions expenses & ts, withor other & & 57,957.42 \\
\hline Tax & & & 1,159.15 \\
\hline
\end{tabular}

\title{
IRRUDENTLAL INSURANCE COMPANY OF AMERICA, OF NEWARK, NEW JERSEY.
}

Organized under the Laws of the State of New Jersey. Incorporated 1873. Commenced business 1876.
Home Office............................ 761 to 769 Broad Street, Newark, New Jersey.

\section*{JOHN F. DRYDEN, President.}

LESLIE D. WARD, Vice-President. EDWARD GRAY, Secretary.
JOHN K. GORE, Actuary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash.........\& \(2,000,000.00\)
Amount of ledger assets (as per balance),
December 31, of previous year............
\(\$ 83,804,066.61\)

\section*{INCOME.}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 2,560.83\) for first year's re-insurance ............................... \(\$\)
\(7,661,127.01\)
Surrender values applied to pay first year's premiums 2,703.27

Total first year's premiums on original policies ............................ \&
\(7,663,830.28\)
Dividends applied to purchase paid-up additions and annuities.........................
Surrender values applied to purchase paid-up insurance and annuities........
Consideration for original annuities involving life contingencies.....................

75,902.03
Total new premiums...................... \(\$ 8,750,474.66\)
Renewal premiums without deduction for commissions or other expenses, less \(\$ 156,076.53\) for re-insurance on renewals.
Dividends applied to pay renewal premiums
\(36,149,289.24\)

Surrender values applied to pay renewal premiums
\(106,203.34\)

Renewal premiums fer deferred annuities.

5,692.65
567.15

Total renewal premiums.............. \(\$ 36,261,752.38\)
Total premium income................. \(\$ 45,012,227.04\)
Consideration for supplementary contracts not involving life contingencies..........
\(35,509.00\)
Premium notes, loans or liens restored by revival of policies.
\(23,108.82\)
Interest on mortgage loans....................\& 772,223.39
Interest on collateral loans...................... 189,847.99
Interest on bonds and dividends on stocks ..... 2,112,540.74
Interest on premium notes, policy loans or liens ..... 171,091.50
Interest on other debts due the company and on bank balances. ..... \(152,449.32\)
Rent from company's property, including \(\$ 399,501.40\) for company's own occupancy

Total interest and rents.
Profit on sale or maturity of ledger assets: Bonds, \(\$ 12,140.78\); real estate, \(\$ 30,384.01\).
Conscience fund
DISBURSEMENTS.
For death claims, \(\$ 11,455,880.34\); additions,
\(\quad \$ 51,244.85 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .511,507,125.19\)
For matured endowments, \(\$ 79,383.00\); ad-
\(\qquad\)
Net amount paid for losses and matured endowments
\$ 11,586,744.19
50,980.10
For annuities involving life contingencies.
566,353.69
Surrender values applied to pay new premiums, \(\$ 2,-\) 703.27 ; to pay renewal premiums, \(\$ 5,692.65\).
8,395.92
Surrender values applied to purchase paid-up insurance and annuities
968,025.82
Dividends paid to policy-holders in cash.................... 996,396.27
Dividends applied to pay renewal premiums...............
Dividends applied to purchase paid-up additions and annuities
106,203.34
\(42,716.53\)
Paid for claims on supplementary contracts not involving life contingencies.
16,698.10
Paid stockholders for interest or dividends................ \(200,000.00\)
Commissions anl bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 3,835,225.45\); renewal premiums, \(\$ 4,213,729.13\); on annuities (original), \(\$ 3,649.79\); (renewal), \(\$ 33.46\).
8,052,637.83
Commuting renewal commissions
\(24,069.37\)
Salaries and allowances for agencies, including managers, agents and clerks
2,908,954.99
Agency supervision, traveling and all other agency expenses
235,756.72
Medical examiners' fees, \(\$ 583,660.13\); inspection risks, \(\$ 26,-\) 636.50
\(610,296.63\)
Salaries and all other compensation of officers and Home Office employes.
1,488,942.73
Rent, including \(\$ 399,501.40\) for company's own occupancy,
less \(\$ 681.82\) received under sublease......................... \(688,068.78\)

Legal expenses ........................................................655.74
Furniture, fixtures and safes......................................... 64,097.55
Insurance taxes, licenses and department fees............. 794,510.09
Taxes on real estate.
176,209.02
Repairs and expenses (other than taxes) on real estate
\(266,390.05\)

4,189,942.62
42,524.79
110.00
\$ 49,303,422.27
\$133,107,488.88
\begin{tabular}{|c|c|}
\hline Loss on sale or maturity of 041,.66; real estate, \(\$ 7,013\). & 27,055.60 \\
\hline \multicolumn{2}{|l|}{All other disbursements-} \\
\hline Law libraries & 513.55 \\
\hline Appraising fees & 432.90 \\
\hline Sundry general expense & 102,523.25 \\
\hline Expressage & 35,502.58 \\
\hline
\end{tabular}

Total disbursements ............................................
\(\qquad\)
\$ \(30,730,155.13\)
\(\$ 102,377,333.75\)

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered..................... \(12,427,935.24\)
Martgage loans on real estate, first liens.................. 18,896,317.72
Loans secured by pledge of bonds, stocks or other collateral

4,675,875.00
Loans made to policy-holders on this company's policies assigned as collateral

2,893,839.37
Premium notes on policies in force......................... 631,690.21
Book value of bonds (excluding interest), \(\$ 51,854,696.99\); stocks, \(\$ 2,855,240.00\)

54,709,936.99
Deposited in trust companies and banks on interest.... 7,427,704.03
Cash in company's office, \(\$ 102,348.33\); deposited in banks (not on interest), \(\$ 608,763.22\).

711,111.55
Bills receivable ................................................................. \(2,923.64\)

Total ledger assets.
\(\$ 102,377,333.75\)

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 34,557.55\); and accrued, \(\$ 350,096.81\), on mort-
\(\qquad\)
Interest accrued on bonds and stocks
384,654.36
377,091.24
Interest due, \(\$ 93.12\); and accrued, \(\$ 13,514.72\), on collateral loans
\(13,607.84\)
Interest due, \(\$ 7,766.17\); and accrued, \(\$ 1,390.91\), on premium notes, policy loans or liens

9,152.08
Interest due on other assets....................................... 645.27
Rents due, \(\$ 2,827.44\); and accrued, \(\$ 12,230.42\); on company's property or lease

15,057.86
\begin{tabular}{|c|c|c|c|}
\hline Gross premiums due and unreported on policies in force December 31, 1905industrial & Business.
\[
3,534.20
\] & I & enewals
\(400,261.99\) \\
\hline Gross premiums due and unreported on policies in force December 31, 1905 ordinary \(\qquad\) & 68,533.73 & & 779,699.60 \\
\hline Gross deferred premfums on policies in force December 31, 1905-ordinary. & 493,079.40 & & 2,166,031.16 \\
\hline Totals-industrial .................... \$ & 3,534.20 & \$ & 400,261.99 \\
\hline Totals-ordinary & 561,613.13 & & 2,945,730.76 \\
\hline Deduct loading-industrial, 50 per cent.... \$ & 1,767.10 & \$ & 200,130.99 \\
\hline
\end{tabular}

\footnotetext{
\$ 800,213.65
\(1,047,188.26\)
}


\section*{DEDUCT ASSETS NOT ADMITTED.}

\(\qquad\)
Total admitted assets.
\$ 69,519.46
\(\$ 107,229,585.23\)

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company according to the actuaries' table of mortality, with 4 per cent. interest on policies issued prior to January 1, 1901, and the American experience table of mortality, with 3 per cent. interest on policies issued subsequent to De cember 31, 1900.
\(\$ 83,721,153.00\)
Same for reversionary additions...............................
Same for annuities (including those in reduction of premiums) according to the actuaries' table of mortality, with 4 per cent. interest on annuities issued prior to January 1, 1901, and the American experience table of mortality, with \(31 / 2\) per cent. interest on annuities issued subsequent to December 31, 1900...
Special reserve
598,748.00

Total .......................................................... \(88,398,898.00\)
Deduct net value of risks of this company re-insured in other solvent companies

363,119.00
Net reserve
\$88,035,779.00

Liability on policies cancelled upon which a surrender value may be demanded.

192,746.00
Claims for death losses in process of adjustment or adjusted and not due.

288,720.13
Claims for death losses which have been reported and no proofs received.

290,410.06
Claims for matured endowments due and unpaid....... \(1,493.00\)


\section*{EXHIBIT OF POLICIES.}
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { Ordinary } \\
\text { No. } \\
\hdashline, 324,338
\end{gathered}
\] & \begin{tabular}{l}
Business. \\
Amount. \\
\(\$ 380,740,769.00\)
\end{tabular} \\
\hline Issued during year. & 92,032 & 93,861,524.00 \\
\hline Revived during year & 4,323 & 3,984,165.00 \\
\hline Increased during year & ..... & 735,639.00 \\
\hline Totals after transfers. Deduct ceased: & .420,693 & \$479,322,097.00 \\
\hline By death & 2,536 & \$ 3,133,901.00 \\
\hline By maturity & 110 & 78,175.00 \\
\hline By expiry & 13,491 & 18,580,818.00 \\
\hline By surrender & 2,637 & 3,919,794.00 \\
\hline By lapse & 28,979 & 21,261,713.00 \\
\hline By decrease & & 570,135.00 \\
\hline Total terminated & 47,753 & \$ 47,544,53f.00 \\
\hline Outstanding end of year & . 372.940 & \$431,777,561.00 \\
\hline Policies re-insured & 190 & 5,513,485.00 \\
\hline & Industrial & 1 Business. \\
\hline & \[
\begin{aligned}
& \text { No. }
\end{aligned}
\] & Amount. \\
\hline Issued during year. & 1,414,380 & 169,444,537.00 \\
\hline Revived during year & 161,835 & 21,360,224.00 \\
\hline Increased during year & & 15,982,046.00 \\
\hline Totals after transfers & .7,218,550 & \$882,779,046.00 \\
\hline Deduct ceased: & & \\
\hline By death & 83,015 & \$ 8,600,894.00 \\
\hline By expiry & 288 & 11,330.00 \\
\hline By surrender & 57,341 & 8,641,928.00 \\
\hline
\end{tabular}


\section*{PREMIUM NOTE ACCOUNT.}

Premium notes, loans or liens on hand December 31st
\begin{tabular}{rr} 
of previous year \\
Received during the year on old policies..................... & \(320,213.60\) \\
\(23,108.82\)
\end{tabular}
Restored by revival of policies......................................... 23,108.82

\section*{Total}

7,128.94
eductions during the year as follows:
Used in payment of losses and claims
84,635.64
Used in purchase of surrendered policies. 6,147.08
Used in payment of dividends to policy-holders 47,792.14

Total reduction of premium note account
Balance of note assets at end of year.
\$ 631,690.21

\title{
RELIANCE LIFE INSURANCE COMPANY, OF PITTSBURGH, PENNSYLVANIA.
}

Organized under the Laws of the State of Pennsylvania, Incorporated March 31, 1903. Commenced business May 4, 1903. Home Office......Farmers Bank Bldg., Fifth Ave. and Wood St., Pittsburgh, Pa.

JAMES H. REED, President.
T. H. GIVEN, Vice-President.

GRANT SIVERD, Secretary.
A. P. EARLE, Actuary.

\section*{CAPITAL STOCK.}
Amount of capital paid up in cash........ \(\$ 1,000,000.00\)
Amount of ledger assets (as per balance)
December \(31,1904 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . .\)\begin{tabular}{l}
\(2,004,750.88\)
\end{tabular}

First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 1,012.59\) for first year's re-insurance . ............................ \(\$ 177,108.85\) ,

Total first year's premiums on original policies ............................. \(\$\) \(177,108.85\)
Dividends applied to purchase paid-up additions and annuities 823.80

Consideration for original annuities involving life contingencies.
611.50

Total new premiums ..................... \(\$ 178,544.15\)
Renewal premiums without deduction for commissions or other expenses, less \(\$ 3,099.55\) for re-insurance on renewals...
\(118,433.43\)

Total renewal premiums \(\ldots \ldots \ldots \ldots . . \$ 118,433.43\)

Total premium income ...................
Interest on mortgage loans...................... \(\$\)
Interest on bonds and dividends on stocks.
Interest on premium notes, policy loans or liens
166.80

Interest on other debts due the company.
11,363.61
Total interest and rents.................

77,762.42
\$ \(374,740.00\)
Total income
\(\overline{\$ 2,379,490.88}\)

\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline For death claims ........................... \$ 34,948.00 & & & \\
\hline Net amount paid for losses and matured endowments .................. & 34,948.00 & & \\
\hline For annuities involving life contingencies. & 75.00 & & \\
\hline Dividends paid to policy-holders in cash. & 375.33 & & \\
\hline \begin{tabular}{l}
Dividends applied to purchase paid-up additions and annuities \\
(Total paid policy-holders.................... \(\$ 36,222.13\) )
\end{tabular} & 823.80 & & \\
\hline Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 126,522.69\); renewal premiums, \(\$ 4,648.81\); on annuities (original), \(\$ 30.58\) ) & 131,202.08 & & \\
\hline Commuted renewal commissions & 3,074.87 & & \\
\hline Salaries and allowances for agencies, including managers, agents and clerks.. & 20,010.80 & & \\
\hline Agency supervision, traveling and all other agency expenses & 4.575 .66 & & \\
\hline Medical examiners' fees, \(\$ 19,522.60\); inspection of risks, \(\$ 2,705,50\) & 22,228.10 & & \\
\hline Salaries and all other compensation of officers and Home Office employes. & 37,080.86 & & \\
\hline Rents & 16,680.00 & & \\
\hline Advertising, \(\$ 7,954.19\); printing and stationery, \(\$ 9,637.52\); postage, \(\$ 1,901.77\) & 19,493.48 & & \\
\hline Legal expenses & 2,047.50 & & \\
\hline Furniture, fixtures and safes. & 922.38 & & \\
\hline Insurance taxes, licenses and department fees.......... & 5,840.98 & & \\
\hline Loss on sale or maturity of ledger assets................ & 524.98 & & \\
\hline All other disbursements- & & & \\
\hline Express, \(\$ 498.40\); library, \(\$ 144.30\); telephone, \(\$ 571.20\); telegrams, \(\$ 232.97\); mortgage appraisements, \(\$ 5.00\); photographic, \(\$ 360.62\); general expense, \(\$ 7.923 .41\); premium discounts, \(\$ 7.45\). & 9,743.35 & & \\
\hline Trust fund transferred to premium account.......... & 253.76 & & \\
\hline Total disbursements & - & \$ & 309,900.93 \\
\hline Balance & & & 069,589.95 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline & 75 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral.. & 31,728.00 \\
\hline Premium notes on policies in & 4,837.06 \\
\hline Book value of bonds, excluding inter & 1,477,475.45 \\
\hline Deposited in trust companies and banks on in & 169,756.17 \\
\hline Cash in company's office, \(\$ 2,482.05\); accounts receivable, \(\$ 367.44\); agents' balances, \(\$ 88,797.03\). & 89,1 \\
\hline
\end{tabular}

Total ledger assets.
\$ 2,069,589.95

\section*{NON-LEDGER ASSETS.}

\begin{tabular}{|c|c|c|c|}
\hline & New Business. & \multicolumn{2}{|r|}{Renewals.} \\
\hline Gross premiums due and unreported on policies in force December 31, 1905..... \(\$\) & 1,136.69 & \$ & 15,773.95 \\
\hline Gross deferred premiums on policies in force December 31, 1905. & 4,933.09 & & 9,532.29 \\
\hline Totals ................................. \(\$\) & 6,069.78 & \$ & 25,306.24 \\
\hline Deduct loading, 20 per cent & 1,213.96 & & 5,061.25 \\
\hline Net amount of uncollected and deferred premiums ................... \(\$\) & 4,855.82 & \$ & 20,244.99 \\
\hline
\end{tabular}
\$
\(25,100.81\)
9,478.69
\(\$ 2,130,719.97\)

DEDUCT ASSETS NOT ADMITTED.


\section*{LIABILITIES.}
\begin{tabular}{|c|c|c|c|}
\hline Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the Pennsylvania insurance department, on the American experience table of mortality, with 3 per cent. interest & 384,129.00 & & \\
\hline Same for reversionary additions. & 1,190.00 & & \\
\hline Same for annuities (including those in reduction of premiums) & 444.00 & & \\
\hline Total ........................................................... . . \({ }_{\text {\% }}\) & \(385,763.00\) & & \\
\hline Deduct net value of risks of this company re-insured in other solvent companies. & 2,732.00 & & \\
\hline Net reserve & & \$ & 383,034.00 \\
\hline Claims for death losses in process of adjustment or adjusted and not due.. & 1,000.00 & & \\
\hline Claims for death losses and other policy claims resisted by the company & 10,000.00 & & \\
\hline
\end{tabular}

Total policy claims
\(11,000.00\)
Premiums paid in advance, less loading 20 per cent., including surrender values so applied.
881.97

Commissions due to agents on premium notes when paid
362.78

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued

2,436.85
Capital stock
\(1,003,000.00\)
Unassigned funds (surplus)
634,364.21
\(\$ 2,032,076.81\)

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
1,846
\end{gathered}
\] & & Amount.
\[
4,218,274.00
\] \\
\hline Issued during year ... & 2,405 & & 4,244,000.00 \\
\hline Revived during year. & 7 & & 17,500.00 \\
\hline Increased during year & & & 42.541.00 \\
\hline Totals after transfers & 4,258 & \$ & 8,522,315.00 \\
\hline Deduct ceased: & & & \\
\hline By death. & 16
1 & \$ & \[
\begin{array}{r}
45,300.00 \\
2,000.00
\end{array}
\] \\
\hline By surrender & 22 & & 67,200.00 \\
\hline By lapse .... & 657 & & 1,193,875.00 \\
\hline By decrease & & & 12,000.00 \\
\hline Total terminated & 696 & & 1,320,375.00 \\
\hline Outstanding December 31, 1905. & 3,562 & & 7,201,940.00 \\
\hline Policies re-insured & 20 & & 391,400.00 \\
\hline COLORADO BUSINESS DURING THE & YE & & \\
\hline & No. & & Amount. \\
\hline Policies on the lives of citizens of said state in force December 31, 1904 & 14 & & - 19,500.00 \\
\hline Policies on the lives of citizens of said state increased and revived during the year. & 82 & & 142,850.00 \\
\hline Total ....................................................... & 96 & & \$ 162,350.00 \\
\hline Deduct ceased to be in force and decreased during the year & 13 & & 17,500.00 \\
\hline Policies in force December 31, 1905. & 83 & & \$ 144,850.00 \\
\hline Losses and claims incurred during the year & 1 & & 1,000.00 \\
\hline Total & 1 & & \$ 1,000.00 \\
\hline Losses and claims unpaid December 31, 1905. & & & 1,000.00 \\
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses \(\qquad\) \\
Tax \(\qquad\)
\end{tabular}}} \\
\hline & & & \\
\hline
\end{tabular}

\title{
SECURITY MUTUAL LIFE INSURANCE COMPANY, OF BINGHAMTON, NEW YORK.
}

\author{
Organized under the Laws of the State of New York \\ Incorporated November 6, 1886. Commenced business January 3, 1887. \\ Home Office.........................Court and Exchange Streets, Binghamton, N. Y. \\ C. M. TURNER, President. \\ C. A. LaDUE, Registrar. \\ W. G. PHELPS, Vice-President. D. S. DICKENSON, Actuary.
}

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance),
December 31, 1904........................................
INCOME.
First year's premiums on original policies without deduction for commissions or other expenses ..................................... \(\$\) 406,506.27

Total first year's premiums on origi-
nal policies .............................. \(\$\) 406,506.27
Surrender values applied to purchase paid-
up insurance and annuities.............. \(1,175.62\)
Total new premiums......................... \$ 407,681.89
Renewal premiums without deduction for commissions or other expenses...........\$ 1,227,079.05
Dividends applied to pay renewal premiums ............................................. \(7,388.97\)
Surrender values applied to pay renewal premiums

Total renewal premiums................. \(\$ 1,234,581.40\)

Total premium income.
Consideration for supplementary contracts not involving life contingencies.
Premium notes, loans or liens restored by revival of policies.
\(14,220.60\)

Interest on collateral loans...................
Interest on premium notes, policy loans or liens

21,117.29
81,568.39
Interest on other debts due the company..
Rent from company's property, including \(\$ 6,250.00\) for company's own occupancy..
\(14,764.85\)
\(\$ 1,642,263.29\)
\(5,140,00\)
602.86
\$ \(137,433.18\)
67.75
\begin{tabular}{|c|c|}
\hline Profit on sale or maturity of ledger assets. & 67.75 \\
\hline Registration fees & 2,739.00 \\
\hline Exchange fees & 435.68 \\
\hline
\end{tabular}

Exchange fees

Total income
\$ 1,788,681.76

Sum

DISBURSEMENTS.
\begin{tabular}{rl} 
For death claims, \(\$ 463,539.01 ; ~ a d d i t i o n s, ~\) \\
\(\$ 17,967.42\) & \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
\end{tabular}

Net amount paid for losses and matured endowments ............. \$ 481,506.43
For annuities involving life contingencies................... 542.83
Premium notes, voided by lapse................................. 3,243.60
Surrender values paid in cash.................................... \(26,842.65\)
To pay renewal premiums....................................... 113.38

Dividends applied to pay renewal premiums............... \(7,388.97\)
(Total paid policy-holders............... \(\$ 520,813.48\) )
Paid for claims on supplementary contracts not involving life contingencies.
700.00

Commissions and bonuses to agents (less commission on
re-insurance), first year's premiums, \(\$ 301,503.15\); re-
newal premiums, \(\$ 58,991.23 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \begin{array}{ll}360,494.38\end{array}\)
Salaries and allowances for agencies, including managers, agents and clerks.

113,967:10
Agency supervision, traveling and all other agency expenses

32,636.06

Salaries and all other compensation of officers and
Home Office employes...............................................453.46
Rent, including \(\$ 6,250.00\) for company's own occupancy. 17,900.35

Legal expenses ........................................................ 5,974.74
Furniture, fixtures and safes......................................... \(2,864.63\)
Insurance taxes, licenses and department fees............ \(\quad 30,189.00\)
Taxes on real estate ............................................ \(1,685.20\)
Repairs and expenses (other than taxes) on real estate. \(\quad 9,499.00\)

Collection fees ....................................................................29,737.37
Investigation ........................................................ \(4,791.31\)
Premiums paid on bonds............................................ \(1,330.26\)
Acc'd interest paid...................................................... \(2,090.37\)
Loan notes lapsed...................................................... \(22,807.18\)

Profit and loss, miscellaneous .................................. 206.88
Total disbursements ..........................................
Balance
\(\$ 1,344,000.70\)
\$ 3,582,933.82

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered \$ 649,526.35
Mortgage loans on real estate, first liens.
\(289,225.00\)
Loans made to policy-holders on this company's policies assigned as collateral.

1,542,413.96
Premium notes on policies in force, of which \(\$ 1,074.64\) is for first year's premiums

23,712.65
Book value of bonds, excluding interest, \(\$ 699,083.00\), and book value of stocks, \(\$ 44,000.00\)
\(743,083.00\)
Deposited in trust companies and banks on interest.... \(166,538.06\)
Cash in company's office, \(\$ 902.06\); Atlanta, Ga., office, \(\$ 1,000.00\); deposited in banks (not on interest), \(\$ 31,417.17\)

33,319.23
Agents' balances
135,115.57

\section*{NON-LEDGER ASSETS.}


\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|c|c|}
\hline Agents' debit balances ....................................... \$ & \multicolumn{3}{|l|}{135,115.57} \\
\hline Premium notes and loans on policies and net premiums in excess of the net value of their policies. & 82,482.20 & & \\
\hline Bonds & 24,168.00 & & \\
\hline Total & & \$ & 241,765.77 \\
\hline Total admitted assets & & & ,637,838.46 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Net present value of all outstanding policies in force on the 31st day of December, 1905, as computed by the New York Insurance Department, on the actuary and American experience tables of mortality, with 4, \(31 / 2\) and 3 per cent. interest................................... \(\$\)

Total ............................................................ 2,925,990.00
Net reserve
\$ 2,925,990.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company

54,096.00
Claims for death losses in process of adjustment.........\$ 8,000.00
Claims for death losses which have been reported and no proofs received

27,209.74
Claims for death losses and other policy claims resisted by the company

5,000.00
```

Premiums paid in advance, including surrender valuesso applied
Salaries, rents, office expenses, taxes, bills, accounts,
bonuses, commissions, medical and legal fees, due
or accrued
22,846.81
Building account
63,934.19
Unassigned funds (surplus)

```

\section*{Total liabilities}

EXHIBIT OF POLICIES.
INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{gathered}
\text { No. } \\
26,260
\end{gathered}
\] & Amount.
\[
\$ 47,044,657.00
\] \\
\hline Issued during the year. & 8,620 & 13,229,252.00 \\
\hline Revived during year. & 522 & 1,187,585.00 \\
\hline Increased during year & ... & 250,312.00 \\
\hline Totals after transfers. & 35,402 & \$ 61,711,806.00 \\
\hline Deduct ceased: & & \\
\hline By death & 232 & \$ 482,080.00 \\
\hline By surrender & 132 & 221,878.00 \\
\hline By lapse & 5,321 & 9,878,329.00 \\
\hline By decrease & ..... & 118,748.00 \\
\hline Total terminated & 5,685 & \$ 10,701,035.00 \\
\hline & 29,717 & \$ 51,010,771.00 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.


\title{
SECURITY LIFE AND ANNUITY COMPANY OF. AMERICA, OF RICHMOND, VIRGINIA.
}

\author{
Organized under the Laws of the State of Virginia. Incorporated March 1, 1902. Reincorporated June 12, 1903. Commenced business March 20, 1902. \\ Home Office...............................................................Richmond, Virginia. \\ Principal Office...............................Land Title Building, Philadelphia, Pa.
}

JOHN WORTHINGTON, President and Treasurer.
FRANK L. SMART, Vice-President. BERTON B. BALES, Secretary. J. CHARLES SEITZ, Actuary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}



DISBURSEMENTS.
For death claims...............................\$ \(20,441.67\)
Net amount paid for losses and matured endowments \(\ldots \ldots \ldots \ldots\)....... \$ \(20,441.67\)
For annuities involving life contingencies................ 297.12
Premium notes, voided by lapse................................ \(2,506.64\)
Surrender values paid in cash........................................ 22,973.51
(Total paid policy-holders.................... \(\$ 46,218.94\) )
Paid for claims on supplementary contracts not involving life contingencies, health indemnities.
450.00

Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 91,800.73\); renewal premiums, \(\$ 24,606.92\)
\(116,407.65\)
Salaries and allowances for agencies, including managers, agents and clerks.
\(8,034.69\)
Agency supervision, traveling, and all other agency expenses

7,613.28

Salaries and all other compensation of officers and Home Office employes.

35,358.23
Rent, including \(\$ 3,720.00\) for company's own occupancy . \(6,373.78\)
Advertising, \(\$ 2,409.11\); printing and stationery, \(\$ 7,397.73\); postage, \(\$ 1,608.72\)

11,415.56
Legal expenses .............................................................. \(4,722.50\)
Furniture, fixtures and safes........................................ 2,620.48
Insurance taxes, licenses and department fees........... \(10,181.32\)
Loss on sale or maturity of ledger assets................ \(8,768.73\)
Total disbursements
\(\$ \quad 265,837.79\)

Balance
\$ \(518,162.07\)

\section*{LEDGER ASSETS.}

\(1,650.60\)
Loans made to policy-holders on this company's policies assigned as collateral

3,636.40
Premium notes on policies in force........................ 3 . 3,650.43
Book value of bonds, excluding interest, \(\$ 178,130.56\); and book value of stocks, \(\$ 44,000.00\)

222,130.56
Deposited in trust companies and banks on interest.... \(\mathbf{5 1 , 1 8 5 . 5 0}\)
Cash in company's office, \(\$ 742.65\); deposited in banks (not on interest), \(\$ 13,555.55\).

14,298.20
Bills receivable, \(\$ 200.00\); agents' balances, \(\$ 24,182.45 \ldots \ldots\). \(24,382.45\)
Advance dividend loans.
182,277.93
Total ledger assets.

\footnotetext{
Interest accrued on mortgages. .. \(\$\) 368.72

Interest accrued on bonds and stocks......................... 1,746.60
Interest accrued on collateral loans.
24.00
}


\section*{LIABILITIES.}
Net present value of all the outstanding policies inforce on the 31st day of December, 1905, as computedby the New Jersey Department, on the Americanexperience table of mortality, with \(31 / 3\) per cent. in-terest, actuaries' table with 4 per cent. interest onold forms ........................................................ \$340,962.00
Same for annuities (including those in reduction of pre- miums) ..... 5,937.00
Total ..... \(\$ 346,899.00\)Deduct net value of risks of this company re-insuredin other solvent companies3,291.00
Net reserve ..... \(\$ 343,608.00\)
Premiums paid in advance, including surrender values so applled ..... 938.00
Salaries, rents, office expenses, taxes, bills, accounts,bonuses, commissions, medical and legal fees, dueor accrued348.37
Commissions on inter-state advisory board con-2,703.00
Health indemnity, losses unpaid ..... 40.00
\begin{tabular}{|c|c|c|}
\hline Re-insurance premiums due & & 184.35 \\
\hline Munich re-insurance fund. & & 514.12 \\
\hline Capital stock & & 165,550.00 \\
\hline Unassigned funds (surplus) & & 4,565.80 \\
\hline Total liabilities & \$ & 518,451.64 \\
\hline
\end{tabular}

\section*{EXHIBIT OF POLICIES.}
INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|c|}
\hline At end of previous year Issued during year...... & \[
\begin{aligned}
& \text { No. } \\
& 2,163 \\
& 1,722
\end{aligned}
\] & \multicolumn{2}{|l|}{\[
\begin{aligned}
& \text { Amount. } \\
& \$ \quad 7,161,295.00 \\
& 5,245,679.00
\end{aligned}
\]} \\
\hline Totals after transfers & 3,885 & & 12,406,974.00 \\
\hline Deduct ceased: & & & \\
\hline By death & 7 & \$ & 20,000.00 \\
\hline By surrender & 12 & & 68,500.00 \\
\hline By lapse & 687 & & 1,961,000.00 \\
\hline Total terminated & 706 & \$ & 2,049,500.00 \\
\hline Outstanding December 31, 1905 & 3,179 & & 10,357,474.00 \\
\hline Policies re-insured & 76 & & \(454,000.00\) \\
\hline
\end{tabular}
COLORADO BUSINESS DURING THE YEAR.
No. Amount.
Policies on the lives of citizens of said state issued, increased and revived during the year...................... 6
Policies in force December 31, 1905........................ 6
\$ 28,500.00
\(\$ 28,500.00\)
Premiums collected or secured in cash and notes or credits, without
any deduction for losses, dividends, commissions or other ex-
penses .........................................................................................
167.45


\title{
SECURITY TRUST AND LIFE INSURANCE COMPANY, OF PHILADELPHIA, PENNSYLVANIA.
}

\author{
Organized under the Laws of the State of Pennsylvania. Incorporated May 25, 1871. Commenced business July 15, 1895. \\ Principal Office. \\ Security Trust \& Life Building, New York City Home Office 1011 Chestnut St., Philadelphia, Pa.
}

THOMAS BRADLEY, President
I. C. GARVERICK, Secretary.

GEO. B. LUPER, Vice-President. ERNEST M. BLEHL, Actuary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}
First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 3,267.20\) for first year's re-insurance . ............................\$ 193,016.61
Total first year's premiums on original policies ...............................\$ 193,016.61
Surrender values applied to purchase paidup insurance and annuities.............. \(8,702.00\)
Total new premiums ...................... \(\$\) 201,718.61 Renewal premiums without deduction for commissions or other expenses, less \(\$ 1,934.60\) for re-insurance on renewals.... 751,895.65
Dividends applied to pay renewal premiums ...................................................... 1,505.83
\(\begin{array}{ll}\text { Renewal premiums for deferred annuities. } & 36.50\end{array}\)
'lotal renewal premiums................\$ 753,437.98
Total premium income. \$
Consideration for supplementary contracts not involving life contingencies.
Premium notes, loans or liens restored by revival of policies.
\$ \(5,951.37\)
\(\begin{array}{llr}\text { Interest on mortgage loans...................... } & 5,951.37 \\ \text { Interest on bonds and dividends on stock.. } & 16,369.25\end{array}\)
Interest on premium notes, policy loans or liens
\(14,327.80\)
Interest on other debts due the company.. 3,829.74
Rent from company's property, including \(\$ 18,00 \mathrm{v} .00\) for company's own oceupancy.
\(955,156.59\)
\(11,025.00\)
830.67

239,448.63
1,200.00

2,529.24
\(\qquad\)
Sum

\footnotetext{
\$ 1,210,190.13
\$ 3,360,661.01
}

\section*{DISBURSEMENTS.}


Net amount paid for losses and matured endow
ments

355,227.19

For annuities involving life contingencies.................... \(\quad 342.00\)
Premium notes, voided by lapse............................... 6,572.91
Surrender values paid in cash.................................. \(53,094.30\)
Surrender values applied to purchase paid-up insurance
\(8,702.00\)
Dividends paid to policy-holders in cash.................... 602.68
Health and accident insurance claims ..... 6,174.45
Dividends applied to pay renewal premiums. ..... 1,505.83
Premiums returned to policy-holders. ..... 1,910.00
(Total paid policy-holders.................. \(\$ 434,131.36\) )
Paid for claims on supplementary contracts not involv-ing life contingencies.\(3,435.60\)
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 150,693.66\); re- newal premiums, \(\$ 40,642.74\) ..... 191,336.40
Salaries and allowances for agencies, including man- agers, agents and clerks. ..... 1,402.13
Agency supervision, traveling and all other agency ex- penses ..... 7,711.71
Medical examiners' fees, \(\$ 7,426.00\); inspection of risks, \(\$ 5,504.18\) ..... 12,930.18
Salaries and all other compensation of officers and Home Office employes. 50,887.36
Rent, including \(\$ 18,000\) for company's own occupancy... ..... 22,433.10
Advertising, \(\$ 8,117.06\); printing and stationery, \(\$ 6,655.74\); postage, \(\$ 2,835.23\) 17,608.03
Legal expenses ..... 6,736.37
Furniture, fixtures and safes ..... 648.50
Insurance taxes, licenses and department fees. ..... 23,197.38
Taxes on real estate. ..... 28,041.21
Repairs and expenses (other than taxes) on real estate.. ..... 44,870.91
Loss on sale or maturity of ledger assets. 1,109.97
All other disbursements- Profit and loss, protested checks, agents' balances,etc. .................................................................20,859.21
 ..... 66,707.33
Tax on capital ..... 500.00
Expense account ..... 6,270.99
Expressage ..... 839.74
Total disbursementsBalance

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered.
\$ 1,372,500.00
Mortgage loans on real estate, first liens. 167,185.00
Loans secured by pledge of bonds, stocks or other collateral
\(1,000.00\)
Loans made to policy-holders on this company's policies
assigned as collateral............................................ \(220,102.58\)
Premium notes on policies in force, of which \(\$ 1,488.85\) is for first year's premiums.

70,128.33
Book value of bonds (excluding interest), \(\$ 346,110.27\); stocks, \(\$ 33,000.00\)

379,110.27
Deposited in trust companies and banks on interest..... 102,356.58
Cash in company's office, \(\$ 870.55\); deposited in banks (not on interest), \$8,593.04

9,463.59
Bills receivable, \(\$ 2,950.28\); agents' balances, \(\$ 56,187.90 \ldots \ldots\)
Company stock, \(\$ 28,750.00\); suspense account, \(\$ 120.50\); Grable contract, \(\$ 2,768.74\); City Trust and Safe Deposit Surety Co., \(\$ 680.36\); contingent reversion, \(\$ 5,700.00\).

38,319.60

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Interest due, \(\$ 1,500.00\), and accrued, \(\$ 1,930.09\), on mortgages & 3,430.09 \\
\hline Interest accrued on bonds and stocks & 2,415.38 \\
\hline Interest due and accrued on collateral loans. & 1.25 \\
\hline Interest accrued on premium notes, policy loans or liens & 8,485.34 \\
\hline Interest due and accrued on other assets. & 112.22 \\
\hline Rents due and accrued on company's property or lease. & 6,323,33 \\
\hline
\end{tabular}

Total interest and rents due and accrued........... \$
Market value of real estate over book value. \(\qquad\)
Market value of bonds and stocks over book value.
New
Business. Renewals
Gross premiums due and unreported on policies in force December 31, 1905......
Gross deferred premiums on policies in force December 31, 1905...................\$ 7,282.49 91,173.16

Totals . ................................... \(7,282.49\) \$ 132,300.87
Deduct loading 15 per cent...................... 1,092.38 19,845.13

Net amount of uncollected and deferred premiums ................... \(\$ 6,190.11\) \$ 112,455.74


\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{LIABILITIES.}


Net reserve
\$ 2,270,985.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the \(31 / 2\) and 4 per cent. interest tables.

20,767.61
247,500.00
8,285.13
\$ 2,817,869.32

2,786,230.08
\begin{tabular}{|c|c|c|}
\hline Claims for death losses in process of adjustment, or adjusted and not due. & 27,958.83 & \\
\hline Claims for death losses which have been reported and no proofs received. & 25,880.66 & \\
\hline Claims for death losses and other policy claims resisted by the company. & 4,610.96 & \\
\hline Total policy claims & & 58,450.45 \\
\hline Premiums paid in advance, including surrender values so applied & & 5,997.05 \\
\hline Commissions due to agents on premium notes when paid & & 1,100.00 \\
\hline \begin{tabular}{l}
Interest accrued \\
(Capital stock outstanding. \(\qquad\) \(\$ 471,250.00)\)
\end{tabular} & & 9,958.33 \\
\hline Unassigned funds (surplus) & & 403,435.25 \\
\hline Total liabilities & & 786,230.08 \\
\hline
\end{tabular}

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous year. & \[
\begin{gathered}
\text { No. } \\
11,194
\end{gathered}
\] & \begin{tabular}{l}
Amount. \\
\$ 21,004,803.00
\end{tabular} \\
\hline Issued during year. & 1,996 & 4,591,550.00 \\
\hline Revived during year. & 124 & 244,114.00 \\
\hline Increased during year. & 3 & 25,206.00 \\
\hline Totals after transfers & 13,317 & \$ \(25,865,673.00\) \\
\hline Deduct ceased:
By death ........... & 188 & 383,210.00 \\
\hline By maturity & 4 & 5,151.00 \\
\hline By expiry & 186 & 335,578.00 \\
\hline By surrender & 112 & 228,079.00 \\
\hline By lapse & 1,900 & 3,451,582.00 \\
\hline By decrease & 3 & 146,044.00 \\
\hline Total terminated & 2,393 & \$ 4,549,644.00 \\
\hline Outstanding end of year. & 10,924 & \$ 21,316,029.00 \\
\hline Policies re-insured.. & 22 & \$ 366,000.00 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.

```

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other ex-

```
\(\qquad\)
Tax

\title{
STATE LIFE INSURANCE COMPANY, OF INDIANAPOLIS, INDIANA.
}

\author{
Organized under the Laws of the State of Indiana. \\ Incorporated September 5, 1894. Commenced business September 24, 1894. \\ Home Office .. State Life Building, Indianapolis, Ind. \\ W. S. WYNN, Actuary. \\ ANDREW M. SWEENEY, President. \\ SAMUEL QUINN, Vice-President. \\ WILBUR S. WYNN, Secretary.
}

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance),
December 31, 1904
INCOME.
First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 4,295.72\) for first year's re-insurance ............................ \&
Surrender values applied to pay first year's premiums ..................................

958,289.52

Total first year's premiums on original policies ............................ \(\$\)
Dividends applied to purchase paid-up additions, annuities and exchanges 961,213.41

Surrender values applied to purchase paidup insurance and annuities
\(8,612.25\)

Total new premiums .................... \(\$ 987,849.30\)
Renewal premiums, without deduction for commissions or other expenses, less \(\$ 2,163.17\) for re-insurance on renewals ...
Dividends applied to pay renewal premi-
\(1,469,240.51\)
ums
Renewal premiums for deferred annuities.
\(64,137.29\)
130.00

Total renewal premiums
\$ 1,533,507.80
Total premium income
Consideration for supplementary contracts
not involving life contingencies ...
Interest on mortgage loans .........................
Interest on collateral loans
\(58,461,10\)
4,20


\section*{DISBURSEMENTS.}


Net amount paid for losses and matured endowments
\$ 383,844.42
Premium notes voided by lapse..................................... 37,072.75
Surrender values paid in cash....................................... 118,398.12
Surrender values applied to pay new premiums......... \(2,923.89\)
Surrender values applied to purchase paid-up insurance and annuities
\(18,023.64\)
Dividends paid to policy-holders in cash.................... \(\quad 3,581.89\)
Dividends applied to pay renewal premiums................ 64,137.29
Dividends applied to purchase paid-up additions, annuities and exchanges.

8,612.25
(Total paid policy-holders..................... \(\$ 636,594.25\) )
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$559,903.10; renewal premiums, \(\$ 136,264.54\)

696,167.64
Salaries and allowances for agencies, including managers, agents and clerks.
\(36,501.08\)
Agency supervision, traveling and all other agency expenses
\(28,103.53\)
Medical examiners' fees, \(\$ 35,005.40\); inspection of risks, \(\$ 10,083.19\)
\(45,088.59\)
Salaries and all other compensation of officers and Home Office employes

133,346.37
Rent, including \(\$ 11,346.00\) for company's own occupancy.. \(22,030.54\)
Advertising, \(\$ 6,776.21\); printing and stationery, \(\$ 19,472.02\); postage, \(\$ 7,938.19\)

34,186.42
Legal expenses ............................................................. \(\quad 21,512.80\)
Furniture, fixtures and safes...................................... \(\quad 6,579.40\)
Insurance taxes, licenses and department fees........... \(42,135.57\)
Taxes on real estate
11,711.18
Repairs and expenses (other than taxes) on real estate. \(\mathbf{3 9 , 1 1 5 . 9 3}\)
Loss on sale or maturity of ledger assets................. \(\quad 75.65\)

All other disbursements-



9,138.37


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered................. \$ & 994,585.38 \\
\hline Mortgage loans on real estate, first liens & 1,488,078.00 \\
\hline Loans secured by pledge of bonds, stocks or other collateral & 5,000.00 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 857,808.26 \\
\hline Premium notes on policies in & 52,081.33 \\
\hline Book value of bonds, excluding interest & 121,607.50 \\
\hline Deposited in trust companies and banks on inter & 225,253.04 \\
\hline Cash in company's off & 6,889.11 \\
\hline Agents' balances & 93,340.86 \\
\hline
\end{tabular}

Total ledger assets

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 144.00\), and accrued, \(\$ 21,327.28\), on mort-
gages ..................................................................

Interest accrued on bonds and stocks......................... 940.50
Interest accrued on collateral loans.............................. 229.52
Interest accrued on other assets............................... 51.85
Rents due, \(\$ 72.00\), and accrued, \(\$ 244.25\), on company's property or lease
316.25

Total interest and rents due and accrued.
Market value of real estate over book value.
New
Business. Renewals.
Gross premiums due and unreported on
policies in force December 31, 1905....... \$ 248,491.28 \$ 118,251.92
Gross deferred premiums on policies in
force December 31, 1905........................
\begin{tabular}{r}
\(7,559.01\) \\
\hline
\end{tabular} \begin{tabular}{rrr} 
& \(56,349.29\) \\
\hline
\end{tabular}


\footnotetext{
\(\$\)
\(252,628.86\)
8 4, 227,714.38
}

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|c|}
\hline Agents' balances . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . \$ & 93,340.86 & \\
\hline Premium notes and loans on policies and net premiums in excess of the net value of their policies.............. & 6,913.22 & \\
\hline \begin{tabular}{l}
Book value of ledger assets over market value, viz.: \\
U. St. bonds.
\end{tabular} & 778.00 & \\
\hline Total & § & 101,032.08 \\
\hline Total admitted assets. & & ,126,682.30 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the Indiana Insurance Department, on the American experience and actuaries' combined experience tables of mortality, with 3 and 4 per cent, interest.
Same for annuities (including those in reduction of premiums)

\section*{Total}
\$ 3,438,314.00
Deduct net value of risks of this company re-insured in other solvent companies.

\section*{Net reserve}
\$ 3,435,168.00
Claims for death losses in process of adjustment or adjusted and not due.
\(\$ 15,500.00\)
Claims for death losses which have been reported and no proofs received
\(22,000.00\)
Claims for death losses and other policy claims resisted by the company
\(15,500.00\)
Total policy claims
\$ \(53,000,00\)
Premiums paid in advance, including surrender values so applied
22,559.66
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
\(8,055.24\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
2,582.71
Unassigned funds (surplus)...............................................
Total liabilities
\$ 4,126,682.30

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.


\section*{TRAVELERS INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.}

Organized under the Laws of the State of Connecticut. Incorporated June 17, 1863. Commenced business July 1, 1866.
\(\qquad\)
S. C. DUNHAM, President.

JOHN B. LUNGER, Vice-President. JOHN E. MORRIS, Secretary.
H. J. MESSENGER, Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets, December 31, 1904.................................... \(\$ 34,080,215.51\)

\section*{INCOME.}

Discount on claims paid in advance \(3,850.26\)
Rent from company's property, including \(\$ 25,000.00\) for company's own occupancy ..... \(83,330.97\)
Total interest and rents ..... \(1,745,940.77\)
Total income\$ 7,653,172.53
Sum

\section*{DISBURSEMENTS.}
For death claims (less \(\$ 119,500.00\) re-insur- ance) ................................................ \(\$ 1,964,129.77\)
For matured endowments (including \(\$ 654.50\) for pure endowments granted with extended term insurance), (less \(\$ 3,-\) 023.07 re -insurance) ..... \(658,103.11\)
Net amount paid for losses and ma- tured endowments ..... \$ 2,622,232.88
For annuities involving life contingencies. ..... \(23,222.53\)
Surrender values paid in cash 227,975.66
To pay renewal premiums. ..... 99.66
Dividends applied to pay renewal premiums. ..... 8,994.53
Dividends applied to purchase paid-up additions and annuities ..... \(9,376.00\)
(Total paid policy-holders ..... \$2,891,901.26)
Paid for claims on supplementary contracts not involv-ing life contingencies.\(130,443.24\)
Commissions and bonuses to agents (less commission onre-insurance), first year's premiums, \(\$ 420,052.28\); re-newal premiums, \(\$ 219,387.35\); on annuities (original),\(\$ 1,397.16\); (renewal), \(\$ 48.72\).640,885.51
Commuted renewal commissions. ..... \(10,000.00\)
Salaries and allowances for agencies, including mana- gers, agents and clerks. ..... \(68,342.79\)
Agency supervision, traveling, and all other agency ex- penses ..... \(34,696.36\)
Medical examiners' fees, \(\$ 49,354.89\); inspection of risks, \(\$ 3,913.63\) ..... 53,268.52
Salaries and all other compensation of officers and Home Office employes. 143.691 .30
Rent, including \(\$ 10,000.00\) for company's own occupancy.. ..... 31,128.82
Advertising, \(\$ 10,402.34\); printing and stationery, \(\$ 18,338.03\); postage, \(\$ 16,539.03\) 45,279.40
Legal expenses ..... 4,909.42
Furniture, fixtures and safes ..... 426.10
Insurance taxes, licenses and department fees. ..... 68,479.93
Taxes on real estate \(15,758.30\)
Repairs and expenses (other than taxes) on real èstate ..... 111,006.18
Loss on sale or maturity of ledger assets. ..... 174,787.03
Miscellaneous items 10,261.99
Total disbursements\$ 4,435,266.15\$ 37,298,121.89

\section*{LEDGER ASSETS.}

\footnotetext{
Home Office property. . \(477,876.89\)
Book value of real estate, unincumbered.................... \(419,473.14\)
Mortgage loans on real estate, first liens................... 9.909 .991 .49
}

Loans secured by pledge of bonds, stocks, or other col-
\(\qquad\)
Loans made to policy-holders on this company's policies
assigned as collateral...................................................................
868.129.34

Book value of bonds, excluding interest, \(\$ 20,030,356.37\); and book value of stocks, \(\$ 1,668,543.13 \ldots \ldots \ldots \ldots \ldots\).

21,698,899.50
Deposited in trust companies and banks on interest.... 698,492.85
Cash in company's office....................................... \(6,130.82\)
Agents' balances .................................................... 11.500 .97
Total ledger assets...........................................

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{lll} 
Interest accrued, but not due, on mortgages............. \$ & \(137,965.63\) \\
Interest accrued, but not due, on bonds and stocks.... & \(326,166.91\) \\
Interest accrued, but not due, on collateral loans...... & \(15,038.33\)
\end{tabular}

Total interest and rents due and accrued.
Market value of bonds and stocks over book value......
New Business.
Gross premiums due and unreported on policies in force December 31, 1905......\$ \(9,789.67\) \$ 246,539.78
Gross deferred premiums on policies in


701,899.56
\$ 39,056,015.75

\section*{DEDUCT ASSETS NOT ADMITTED.}

Agents' debit balances......................................... \(11,500.97\)
Total
\(\$\)
11,500.97
\$ 39,044,514.78

\section*{LIABILITIES.}


Net reserve
\$ 34,350,494.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company
Claims for death losses in process of adjustment or ad-
\(\qquad\)no proofs received.32,198.00
Claims for death losses which have been reported and141,783.41
Claims for matured endowments due and unpaid. ..... 3,229.00
Claims for death losses and other policy claims resistedby the company\(13,000.00\)
Total policy claims\$ 190,210.41Premiums paid in advance, including surrender valuesso applied\(50,388.11\)
"Cost of collection" on uncollected and deferred premi-ums, in excess of the loading thereon.321.42
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued ..... \(15,000.00\)
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and de- ferred premiums ..... 779.32
Unassigned funds (surplus) ..... 2,206,969.24
Total liabilities\$ 39,044,514.78
COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|c|}
\hline & & & int. \\
\hline Policies on the lives of citizens of said state in force December 31, 1904..... & 640 & \$ & 2,211,781.00 \\
\hline Policies on the lives of citizens of said state issued, increased and revived during the year. & 99 & & 191,330.00 \\
\hline Total & 739 & \$ & 2,403,111.00 \\
\hline Deduct ceased to be in force and decreased during the year & 65 & & 170,464.00 \\
\hline Policies in force December 31, 1905 & 674 & \$ & 2,232,617.00 \\
\hline Losses and claims incurred during the year & 31 & \$ & 37,557.50 \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Total \\
Losses and claims settled during the year, in cash.
\end{tabular}} & 31 & \$ & 37,557.50 \\
\hline & 29 & & 36,421.50 \\
\hline Losses and claims unpaid December 31, 1905..... & 2 & \$ & 1,136.00 \\
\hline \multicolumn{3}{|l|}{Premiums colected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses} & 64,584.44 \\
\hline Tax & & & 1,291.68 \\
\hline
\end{tabular}

\title{
UNION CENTRAL LIFE INSURANCE COMPANY, OF CINCINNATI, OHIO.
}

\author{
Incorporated, 1867. Commenced business, 1867. \\ Organized under the Laws of the State of Ohio. \\ Home Office.................................... 353 West Fourth St., Cincinnati, Ohio.
}

JOHN M. PATTISON, President.
R. S. RUST, Vice-President.
E. P. MARSHALL, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash.......\& \(100,000.00\)
Amount of ledger assets (as per balance),
December 31, of previous year...........
\(\$ 41,830,746.02\)

\section*{INCOME.}

First year's premiums on original policies, without deduction for commissions or other expenses, less \(\$ 43,571.52\) for first year's re-insurance................ \(\$\) \(1,330,240.75\)

Total first year's premiums on original policies.................................. \(\$\)
Dividends applied to purchase paid-up additions and annuities......................
Surrender values applied to purchase paid-up insurance and annuities........
Consideration for original annuities involving life contingencies....................
\(1,330,240.75\)
\(16,674.96\)

Total new premiums...................... \(1,590,975.44\)
Renewal premiums without deduction for commissions or other expenses, less \(\$ 204,876.73\) for re-insurance on renewals
\(166,967.55\) 77,092.18

6,307,761.95
Dividends applied to pay renewal premiums

287,416.06
Surrender values applied to pay renewal premiums
\(42,380.19\)

Total renewal premiums................\$ 6,637,558.20
Total premium income.
\$ 8,228,533.64
Consideration for supplementary contracts not involving life contingencies.
\(92,626.52\)
Interest on mortgage loans...................... \(2,239,870.16\)
Interest on bonds and dividends on

Interest on premium notes, policy loans or liens
Interest on other debts due the com-pany48,939.22
Rent from company's property, including\(\$ 7,200.00\) for company's own occupancy.28.779.90
Total interest and rents.Total income ..............................

\section*{DISBURSEMENTS.}
For death claims (less \(\$ 80,000.00\) re-insurance), \(\$ 1,595,162.59\); additions, \(\$ 9,045.02 \ldots . \$ 1,604,207.61\)
For matured endowments, \(\$ 468,356.00\); additions, \(\$ 8,005.32\).
476,361.32

Net amount paid for losses and matured endowments
\$
For annuities involving life contingencies.
Premium notes, voided by lapse
Surrender values paid in cash.

Dividends applied to pay renewal premiums.
Dividends applied to purchase paid-up additions and annuities
(Total paid policy-holders................. \(\$ 3,397,156.85\) )
Paid for claims on supplementary contracts not involving life contingencies
Paid stockholders for interest or dividends.
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 633,979.80\); renewal, premiums, \(\$ 430,524.71\); on annuities (original) \(\$ 833.74\)
Commuting renewal commissions.
Salaries and allowances for agencies, including managers, agents and clerks.
Agency supervision, traveling and all other ageney expenses
Medical examiners' fees......................................................
Salaries and all other compensation of officers and Home Office employes.
Rent, including \(\$ 7,200\) for company's own occupancy....
Advertising, \(\$ 18,855.00\); printing and stationery, \(\$ 35,497.17\); postage, \(\$ 10,074.05\)
Legal expenses ........................................................... 8,295.99
Furniture, fixtures and safes................................... \(4,582.56\)
Insurance taxes, licenses and department fees.......... 140,214.94
Taxes on real estate.
Repairs and expenses (other than taxes) on real estate 19,313.18
General expense ................................ 8 13,824.05
Mortgage loan expense........................... 226,673.83
Profit and loss-real estate loss............... 2,191.47
Profit and loss-accounts............................. \(3,896.23\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(2,080,568.93\)
\(21,221.31\)
\(262,634.78\)
\(221,382.47\)
\(42,380.19\)
\(77,092.18\)
\(237,493.38\)
\(287,416.06\)
\(166,967.55\)

21,743.52
\(10,000.00\)

1,065,338.25
15,517.83
45,889.38
32,685.37
68,362.50
182,781.93 34,196.77

64,426.22
6.421.08

246,585.58

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered................ \$ & 552,352.34 \\
\hline Mortgage loans on real estate, first liens. & 40,317,152.07 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 4,511,759.37 \\
\hline Premium notes on policies in force, of which \(\$ 336,398.07\) is for first year's premiums. & 1,725,460.36 \\
\hline Book value of bonds (excluding interest) & 10,000.00 \\
\hline Cash deposited in banks (not on interest). & 140,302.52 \\
\hline Bills receivable, \(\$ 94,902.19\); agents' balances, \(\$ 136,060.76 \ldots\) & 230,962.95 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 68,103.95\); and accrued, \(\$ 1,370,346.54\), on mort-
\(\qquad\)
Interest due, \(\$ 14,010.78\); and accrued, \(\$ 204,351.44\), on premium notes, policy loans or liens.

218,362.22
Rents due, \(\$ 226.00\); and accrued, \(\$ 1,420.47\), on company's property or lease.

1,646.47
Total interest and rents due and accrued...........
Market value of real estate over book value......
Market value of bonds and stocks over book value...
\$ \(1,658,459.18\)
40,143.51 New Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905_... \$ 233,413.07 \$ 430,700.52 Gross deferred premiums on polfcles in force December 31, 1905.................. 11,071.99 \(97,256.12\)


Gross assets
617,953.36
\(\$ 49,804,845.66\)

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|}
\hline Agents' debit balances.......................................... \(\$\) & 143,410.40 \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Bills receivable \(\ldots \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~\)
Book value of ledger assets over market value, viz.:}} \\
\hline & \\
\hline Reduction of 10 per cent. arbitrarily applied to book & \\
\hline value of real estate to cover possible shrinkage of & \\
\hline values & 55,235.23 \\
\hline
\end{tabular}

Total
\(\$\)
293,547.82
\$ 49,511,297.84

\section*{LIABILITIES.}

Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the actuaries' table of mortality, with 4 per cent. interest, for years' issue up to and including 1900, and on American table of mortality, with \(31 / 2\) per cent. interest for issues of subsequent years
Same for reversionary additions ..... 570,223,00
Same for annuities (including those in reduction of premiums) ..... 190,725.00
\(\$ 40,995,839.00\) other solvent companies.558,911.00
Net reserve
\(\$ 40,436,928.00\)
\(324,984.00\) contracts not involving life contingencies, computed by the company
Claims for death losses in process of adjustment, or adjusted and not due................................................... \(\$\)
\(25,000.00\)
Claims for death losses which have been reported and no proofs received (net)
\(67,676.00\)
Claims for death losses and other policy claims resisted by the company.
\(34,000.00\)

Total policy claims
\(126,676.00\)
Due and unpaid on supplementary contracts not involving life contingencies.
\(83,768,73\)
Premiums paid in advance, including surrender values so applied

234,097.53
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
\(36,854.19\)
Other liabilities: Net amount unpaid and deferred premiums on re-insured policies.

38,492.92
Capital stock
\(100,000.00\)
Unassigned funds (surplus), accumulations credited to special forms of policies, \(\$ 5,873,375.00\); general surplus, \(\$ 2,256,121.47\)
,256,121.47
\(8,129,496.47\)
General surplus

Total liabilities
\(\$ 49,511,297.84\)

\section*{EXHIBIT OF POLICIES.}

\section*{INCLUDING ALL BUSINESS WRITTEN}


Amount.
\(\$ 216,655,628.00\) \(40,987,438.00\) 584,048.00
\(\$ 258,227,114.00\)
\$ 1,689,451.00
674,738.00
558,700.00
\(1,222,753.00\)
11,412,193.00
726,411.00
\(8,009,732.00\)
\$ \(24,293,978.00\)
\(\$ 233,933,136.00\)
\(9,436,559.00\)

\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
UNION MUTUAL LIFE INSURANCE COMPANY, OF PORTLAND, MAINE.
}

\author{
Organized under the Laws of the State of Maine. Incorporated July 17, 1848. Commenced business October 1, 1849. \\ \(\qquad\)
}

FRED E. RICHARDS, President.
J. FRANK LANG, Secretary.

ARTHUR L. BATES, Vice-President. SAMUEL S. BOYDEN, Actuary.

\section*{CAPITAL STOCK.}

Amount of ledger assets, December 31, of previous year

\section*{INCOME.}

Renewal premiums without deduction forcommissions or other expenses, less\(\$ 969.64\) for re-insurance on renewals...... 1,843,103.64Dividends applied to pay renewal pre-miums44,132.47
Surrender values applied to pay renewalpremiums6,438.80
Total renewal premiums 1,893,674.91\$ 2,316,091.08
\(3,250.00\) ..... 3,250.00Consideration for supplementary contractsnot involving life contingencies
Premium notes, loans or liens restored byrevival of policies..1,170.27
Interest on mortgage loans........................
Interest on collateral loans. ..... 55,389.33
52,004.01
Interest on premium notes, policy loans or liens ..... 3,653.60
Interest on other debts due the company.. ..... 5,493.46
Rent from company's property, including \(\$ 10,518.34\) for company's own occupaney.. ..... 64,945.70
Agency supervision, traveling and all other agency ex-
        penses .............................................................. 15,582.80
Medical examiners' fees ........................................... \(37,269.88\)
Salaries and all other compensation of officers andHome Office employes
Rent, including \(\$ 10,518.34\) for company's own occupancy .. \(31,092.61\)
Advertising, \(\$ 8,307.62\); printing and stationery, \(\$ 17,166.92\);
        postage, \(\$ 6,754.79\)
Legal expenses ...............................................................6,227.54
Furniture, fixtures and safes.......................................... 1,819.37
Insurance taxes, ilcenses and department fees............. \(43,693.22\)
Taxes of real estate
    Repairs and expenses (other than taxes) on real estate. \(17,190.20\)
    Loss on sale or maturity of ledger assets..................
    Miscellaneous expenses, \(\$ 18,606.77\); travellng expenses,
        officers and clerks, \(\$ 1,372.67\); profit and loss on real
        estate, \(\$ 21,767.00\); on mortgages, \(\$ 500.00\); on miscellane-
        ous, \(\$ 5,463.25\)
        93,849.67
    32,229.33
    43,693.22
    11,688.24

15,582.80 37,269.88
\(93,849.67\) 31,092.61

32,229.33
6,227.54
1,819.37

11,688.24
\(17,190.20\)
8,000.00
\(47,709.69\)
\$ 1,911,409.47
\(\$ 11,306,130.77\)

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered..................... \& 1,214,341.94
Mortgage loans on real estate, first liens.................... 1,169,405.62
Loans secured by pledge of bonds, stocks or other col-
laterals .............................................................. \(888,753.26\)
Loans made to policy-holders on this company's policies assigned as collateral.

298,806.11
Premium notes on policies in force, including \(\$ 67,404.11\) short time notes taken in settlement of premiums...

140,379.11
Book value of bonds (excluding interest), \(\$ 4,746,043.31\); stocks, \(\$ 2,776,032.01\)

7,522,075.32
Deposited in trust companies and banks on interest..... 19,863.37
Cash in company's office, \(\$ 345.10\); deposited in banks (not on interest), \(\$ 49,520.83\).

49,865.93
Agents' balances (net) ................................................ 5,999.36
Cash in transit, December 31, 1905 (since received)...... \(1,040.75\)

Total ledger assets.

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Interest due, \(\$ 225.00\), and accrued, \(\$ 21,892.86\), on mortgages & 22,117.86 \\
\hline Interest accrued on bonds and stock & 63,532.45 \\
\hline Interest accrued on collateral loa & 3,516.18 \\
\hline Interest due, \(\$ 2,870.90\), and accrued, \(\$ 1,832.44\), on premium notes, policy loans or liens. & 4,703.34 \\
\hline Interest duo \(\$ 1,179.72\), and accrued, \(\$ 6,216.67\), on other assets & 7,396.39 \\
\hline Rents accrued on company's property or lea & 1,913.93 \\
\hline
\end{tabular}

Total interest and rents due and accrued........... \$
\(\$ 103,180.15\)
408,109.57


\section*{LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Net present value of all the outstanding policies in force on the 31st day of December, 1905, as computed by the company, on the actuaries' table of mortality, with 4 per cent. interest prior to January 1, 1901....\& & 9,056,417.00 \\
\hline Subsequent to January 1, 1901, on the American table of mortality, with 3 per cent. interest. & 1,877,755.00 \\
\hline ame for reversionary additions & 243,742.00 \\
\hline Same for annuities (including those in reduction of premiums) & 15,846.00 \\
\hline Total & 11,193,760.00 \\
\hline Deduct net value of risks of this company re-insured in other solvent companies. & 3,510.00 \\
\hline
\end{tabular}

\section*{Net reserve}
\(\$ 11,190,250.00\)
Present value of amounts not yet due on supplementary contracts not involving life contingencies
\(29,072.00\)
Claims for death losses in process of adjustment, or adjusted and not due,......................................... \(\$\)
Claims for death losses which have been reported and

Claims for matured endowments due and unpaid.
46,883.52
Claims for death losses and other policy claims resisted by the company

1,000.00
Total policy claims.
\$ 109,983.87
Premiums paid in advance, including surrender values so applied (net)

4,346.02
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums


\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.
\begin{tabular}{|c|c|c|}
\hline At end of previous year & \[
\begin{array}{r}
\text { No. } \\
42,155
\end{array}
\] & Amount.
\[
\$ 60,598,837.07
\] \\
\hline New policies issued & 7,207 & 9,713,736.34 \\
\hline Old policies revived & 86 & 137,801.05 \\
\hline Old policies increased & 32 & 12,569.40 \\
\hline Totals after transfers Deduct ceased: & 49,480 & \$ 70,462,943.86 \\
\hline By death & 387 & \$ 678,225.73 \\
\hline By maturity and discount & 94 & 93,939.78 \\
\hline By expiry & 554 & 929,670.00 \\
\hline By surrender & 544 & 860,168.90 \\
\hline By lapse & 2,676 & 3,655,098.50 \\
\hline By decrease & 31 & 82,602.51 \\
\hline Total terminated & 4,286 & \$ 6,299,705.42 \\
\hline Outstanding end of yea & 45,194 & 64,163,238.44 \\
\hline Policies re-insured & 8 & 65,000.00 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.


\title{
WASHINGTON LIFE INSURANCE COMPANY, OF NEW YORK, N. Y.
}

\author{
Organized under the Laws of the State of New York. \\ Incorporated January, 1860. Commenced business February 2, 1860. Home Office.............................................. 141 Broadway, New York City.
}

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash............\$ \(500,000.00\)
Amount of ledger assets (as per balance),
December 31, 1904
\$ 17,119,162.58

\section*{INCOME.}

> First year's premiums on original policies without deduction for commissions or other expenses, less \(\$ 868.95\) for first year's re-insurance .........................\$270,204.32
> Surrender values applied to pay first year's premiums 1,125.16

Total first year's premiums on original policies
. \(271,329.48\)
Dividends applied to purchase paid-up ad-
ditions and annuities
58,844.68
Surrender values applied to purchase paidup insurance and annuities...............
Consideration for original annuities involv-
168,276.09
ing life contingencies.
Consideration for supplementary contracts involving life contingencies.

23,138.43
3,675.00
Total new premiums................... \(\$ 525,263.68\)
Renewal premiums without deduction for commissions or other expenses............ \$ Dividends applied to pay renewal premiums
234.94

Surrender values applied to pay renewal premiums

39,555.32
Renewal premiums for deferred annuities.. \(1,975.97\)
Total renewal premiums \(\qquad\) \$ 2,217,109.89
Total premium income. . 273,054.38
Interest on mortgage loans
Interest on collateral loans..................... 605.98
Interest on bonds and dividends on stock...
93,437.10
Interest on premium notes, policy loans or
liens

94,439.04
\begin{tabular}{|c|c|c|}
\hline \multirow[t]{2}{*}{Interest on other debts due the company... Discount on claims paid in advance. \(\qquad\)} & \multicolumn{2}{|l|}{14,620.06} \\
\hline & \multicolumn{2}{|l|}{3,265.71} \\
\hline \multicolumn{3}{|l|}{Rent from company's property, including
\(\$ 31,000.00\) for company's own occupancy..
\(379,864.19\)} \\
\hline Total interest and rents. & \multicolumn{2}{|c|}{859,286.46} \\
\hline Profit on sale or maturity of ledger assets. & & \\
\hline Total income & & 3,639,633.41 \\
\hline Collectible agents' balances, formerly charged off, restored to ledger. & & 43,794.44 \\
\hline Sum & & 20,802,590.43 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS.}
\(\begin{aligned} & \text { For death claims, } \$ 996,973.54 ; \quad \text { additions, } \\ & \$ 27,224.91 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \\ & 1,024,198.45\end{aligned}\)
For matured endowments, \(\$ 415,912.50\); addi-


Net amount paid for losses and matured endowments
\$ \(1,454,534.17\) 32,967.67
For annuities involving life contingencies. 321,974.63
Surrender values applied to pay new premiums \(\$ 1,125.16\); to pay renewal premiums, \(\$ 39,555.32\).
\(40,680.48\)
Surrender values applied to purchase paid-up insurance and annuities

168,276.09
Dividends paid to policy-holders in cash..................... \(43,387.55\)
Dividends applied to pay renewal premiums.............. 234.94

Dividends applied to purchase paid-up additions and annuities
\(58,844.68\)
(Total paid policy-holders................. \(\$ 2,120,900,21^{\text {i }}\) )
Paid for claims on supplementary contracts not involving life contingencies.

2,214.40
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \(\$ 172,655.96\); renewal premiums, \(\$ 133,924.98\); on annuities (original), \(\$ 680.34\); (renewal), \(\$ 40.20\).

307,301.48
Commuted renewal commissions........................................ 24,186.37
Salaries and allowances for agencies, including managers, agents and clerks.

111,145.23
Agency supervision, traveling and all other agency expenses

3,129.48
Medical examiners' fees, \(\$ 21,111.25\); inspection risks, \(\$ 2,553.86\)

23,665.11
Salaries and all other compensation of officers and
Home Office employes.....................................................


Legal expenses ...........................................................17.52
Furniture, fixtures and safes.................................... 1,089.76
Insurance taxes, licenses and department fees............ \(45,765.78\)

Repairs and expenses (other than taxes) on real estate \(116,549.92\)
Loss on sale or maturity of ledger assets........................ \(9,212.50\)
\begin{tabular}{|c|c|c|c|}
\hline Profit and loss & \multicolumn{3}{|l|}{169.74} \\
\hline Office expenses, including directors' fees, telegraph and telephone, extra clerical services, etc.......... & \multicolumn{3}{|l|}{12,833.70} \\
\hline \multicolumn{4}{|l|}{Examination by New York State Insurance Department \(\qquad\)
\[
5,291.61
\]} \\
\hline Total disbursements & & \$ & 3,048,672.92 \\
\hline Balance & & & 7,753,917.51 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered................... \$ & 6,652,484.00 \\
\hline Mortgage loans on real estate, first liens................. & \(4,440,550.00\) \\
\hline Loans secured by pledge of bonds, stocks or other collaterals & 5,000.00 \\
\hline Loans made to policy-holders on this company's policies assigned as collateral. & 1,668,696.13 \\
\hline Book value of bonds excluding interest, \(\$ 4,309,643.98\), and book value of stocks, \(\$ 397,968.75\). & 4,707,612.73 \\
\hline Deposited in trust companies and banks on interest..... & 199,345.12 \\
\hline Cash in company's office, \(\$ 1,937.24\); deposited in banks (not on interest), \(\$ 5,000.00\). & 6,937.24 \\
\hline Agents' balances . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . & 73,292.29 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 6,050.00\), and accrued, \(\$ 30,132.92\), on mort-
\(\qquad\) 36,182.92
Interest accrued on bonds and stocks.......................... 54,989.20
Interest due, \(\$ 6,876.34\), and accrued, \(\$ 13,098.79\), on premium notes, policy loans or liens.

19,975.13
Interest accrued on other assets................................... 958.45
Rents due, \(\$ 75.00\), and accrued, \(\$ 15,150.03\), on company's property or lease
\(15,225.03\)

Total interest and rents due and accrued.
New
Business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1905....... \&
\(1,661.41 \$\)
Gross deferred premiums on policies in force December 31, 1905.
\(10,282.23\)
Totals
\$
\[
11,943.64 \$
\]
\(\qquad\)
2,388.73

Net amount of uncollected and deferred premiums ...................... \(\$\)
\(9,554.91 \quad \$ \quad 244,805.95\)
\$
\(254,360.86\)
\(\$ 18,135,609.10\)

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|}
\hline Agents debit & ,292.29 \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Book value of ledger assets over market value, viz.: Bonds and stocks. \(\qquad\)
\[
53,005.23
\]}} \\
\hline & \\
\hline
\end{tabular}

Total
\$
\(126,297.52\)
\(\$ 18,009,311.58\)

\section*{LIABILITIES.}
Net present value of all the outstanding policies in force on the 31st day of December, 1905, as com- puted by the New York insurance department, on the American and actuaries' tables of mortality, with \(4,31 / 2\) and 3 per cent. interest. \$ 16,486,675.00
Same for reversionary additions ..... 429,293.00
Same for annuities (including those in reduction of premiums) ..... 284,292.00
Deduct net value of risks of this company re-insured in other solvent companies.

\section*{Net reserve}
\(\$ 17,199,865.00\)
\(21,785.00\)
\(11,456.00\)
Liability on policies cancelled upon which a surrender value may be demanded.
Claims for death losses in process of adjustment or adjusted and not due...............................................
Claims for death losses which have been reported and no proofs received.

86,315.00
Claims for matured endowments due and unpaid........ \(20,616.33\)
Claims for death losses and other policy claims resisted by the company..............................................
\(1,000.00\)
Due and unpaid on annuity claims, involving life contingencies
400.00

\section*{Total policy claims.}
\$ \(133,858.13\)
Premiums paid in advance, including surrender values so applied
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued
2,717.76
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums
8,191.14
Other liabilities: Unearned interest on 5 per cent. policy loans
\(16,117.05\)
Capital stock .........................................................................
Unassigned funds (surplus)
\(500,000.00\)
\(107,234.23\)
Total liabilities
\(\$ 18,009,311.58\)

\section*{EXHIBIT OF POLICIES.}

INCLUDING PAID-FOR BUSINESS ONLY.



\section*{STATISTICAL TABLES}

\section*{LIFE}

\section*{COLORADO BUSINESS-LIFE-}


FOR THE YEAR 1905.


\section*{COLORADO BUSINESS-LIFE-}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \[
\begin{aligned}
& \text { NAMES OF } \\
& \text { COMPANIES }
\end{aligned}
\] & \multicolumn{2}{|l|}{\begin{tabular}{l}
Policies in Force \\
December 31 \\
of previous year
\end{tabular}} & \multicolumn{2}{|l|}{Policies Issued during the year No. Amount} & \multicolumn{2}{|l|}{Policies Terminated during the year} \\
\hline Prudential Ins. Co. America (Industrial).. & 29,745 & 4,230,346.00 & 13,097 & 2,069,134.00 & 8,596 & 1,428,470.00 \\
\hline Prudential Ins. Co. of America (Ordinary).... & 2,831 & 3,446,809.00 & 965 & 946,779.00 & 605 & 701,969.00 \\
\hline Reliance Life Ins. Co. Pennsylvania & \[
14
\] & 19,500.00 & 82 & 142,850.00 & 13 & 17,500.00 \\
\hline Security Life and Annuity Co. of America. Virginia & & & 6 & 28,500.00 & & \\
\hline Security Mutual Life Ins. Co., New York. & 120 & 223,479.00 & 32 & 50,932.00 & 50 & 90,227.00 \\
\hline Security Trust and Life
Ins. Co., Pennsylvania. & 279 & 802,992.00 & 33 & 55,500.00 & 70 & 238,830.00 \\
\hline State Life Insurance Co. Indiana & & 1,589,028.00 & 772 & 3,232,341.00 & 188 & 691,347.00 \\
\hline Travelers Insurance Co. Connecticut & 640 & 2,211,781.00 & 99 & 191,330.00 & 65 & 170,464.00 \\
\hline \begin{tabular}{l}
Union Central Life Ins. Co., Ohio. \\
Union Mutual Life Ins
\end{tabular} & 694 & 1,511,757.00 & 265 & 787,890.00 & 132 & 494,175.00 \\
\hline Co.: Maine................ & 560 & 926,016.00 & 117 & 202,308.00 & 67 & 116,214.00 \\
\hline \begin{tabular}{l}
Washington Life Ins. Co., \\
New York.
\end{tabular} & & 644,607.00 & 67 & 71,800.00 & 75 & 170,733.00 \\
\hline Totals & 72,319 & ,420,106.00 & 24,935 & 25,056,156.00 & 16,300 & 15,094,603.00 \\
\hline
\end{tabular}

\section*{FOR THE YEAR 1905-Concluded.}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline  & Number mount of s in Force ec. 31,1905 Amount & Losses Incurred during the year & Losses Paid during the year & Premiums Received & Expense & Tax \\
\hline 34,246 & 4,871,010.00 & \(43,654.53\) & \(41,359.53\) & 178,929.43 & 98,911.52 & 3,578.59 \\
\hline 3,191 & 3,691,619.00 & 24,598.76 & 33,098.76 & 139,736.91 & & 2,794.74 \\
\hline 83 & 144,850.00 & 1,000.00 & & 5,889.59 & 114.00 & 117.79 \\
\hline 6 & 28,500.00 & & & 167.45 & 612.95 & 3.35 \\
\hline 102 & 184,184.00 & 4,000.00 & \(4,000.00\) & 6,889.87 & 1,243.52 & 137.80 \\
\hline 242 & 619,662.00 & 3,948.00 & 3,948.00 & 25,805.61 & 3,092.34 & 516.11 \\
\hline 1,085 & 4,130,022.00 & & & 94,318.92 & 42,537.89 & 1,886.38 \\
\hline 674 & 2,232,647.00 & 37,557.50 & 36,421.50 & 64,584.44 & ........... & 1,291.69 \\
\hline 827 & 1,805,472.00 & 12,948.00 & 12,800.00 & 82,010.94 & 12,191.44 & 1,640.22 \\
\hline 610 & 1,012,110.00 & 6,736.22 & 2,670.23 & 35,382.19 & 6,992.87 & 707.64 \\
\hline 348 & 545,674.00 & 27,215.10 & 25,935.99 & 20,253.57 & 4,372.70 & 405.07 \\
\hline 80,954 & \$113,381,659.00 & \$1,211,386.56 & \$1,193,472.90 & \$4,084,851.44 & \$853,963.74 & \$81,697.03 \\
\hline
\end{tabular}

\title{
FIDELITY, CASUALTY AND ACCIDENT INSURANCE COMPANIES
}

\section*{1905}

\author{
ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE FIDELITY, CASUALTY AND ACCIDENT INSURANCE COMPANIES LICENSED TO TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR CONDITION ON DECEMBER 31, 1905.
}

\title{
FIDELITY, CASUALTY AND ACCIDENT INSURANCE COMPANIES
}

\author{
AETNA INDEMNITY COMPANY, OF HARTFORD, CONNECTICUT.
}

\author{
Organized under the Laws of the State of Connecticut. \\ Incorporated March, 1897. Commenced business Mäy, 1897. \\ Home Office................................................ 36 Pearl St., Hartford, Conn.
}

ARTHUR P. HEINZE, President. BEEKMAN HUNT, First Vice-President. JOHN MacGINNISS, Second Vice-Pres. CHARLES I. BROOKS, Secretary.

CAPITAL STOCK.

\begin{tabular}{|c|c|c|c|c|}
\hline \multirow[t]{4}{*}{} & \multicolumn{4}{|c|}{INCOME.} \\
\hline & \multicolumn{4}{|l|}{Gross} \\
\hline & \begin{tabular}{l}
Unpaid \\
Dec. 31,
\end{tabular} & Premiums Written and Renewed & & \\
\hline & Last Year. & During the Year. & & Total. \\
\hline Fidelity .............. \(\%\) & 12,295.06 & \$ 80,481.67 & \$ & 92,776.73 \\
\hline Surety .............. & 55,674.02 & 310,551.37 & & 366,225.39 \\
\hline Flate Glass ......... & 19,942.88 & 93,255.24 & & 113,198.12 \\
\hline Burglary and theft. & 51,656.56 & 206,122.61 & & 257,779.17 \\
\hline Totals ............\$ & 139,568.52 & \$ 690,410.89 & \$ & 829,979.41 \\
\hline
\end{tabular}


\section*{DISBURSEMENTS.}


Investigation and adjustment of claims, including legal
and other expenses in defense of suits against policyholders, viz:
\begin{tabular}{|c|c|}
\hline Fidelity & 3,290.10 \\
\hline Surety & 20,939.80 \\
\hline Burglary and th & 2,479.94 \\
\hline
\end{tabular} classes:

\begin{tabular}{|c|c|}
\hline Home Office employes. & 84,273.65 \\
\hline Salaries, traveling and all other expenses of agents not paid by commissions & 37,367.43 \\
\hline Rents ........................................................ & 19,876.81 \\
\hline All other taxes, licenses and insurance department fees. & 19,651.12 \\
\hline Legal expenses & 18,464.74 \\
\hline Advertising .... & 3,717.51 \\
\hline Printing and stationery & 16,676.13 \\
\hline Postage and express, telephone, telegraph, etc.......... & 12,612.12 \\
\hline Furniture and fixtures.. & 1,862.35 \\
\hline Loss on sale or maturity of ledger assets, New York City corporate stock & 13.74 \\
\hline All other disbursements, traveling, office and general expenses & 17,020.80 \\
\hline Total disbursements & \$ 558,826.67 \\
\hline Balance & \$ 1,097,455.20 \\
\hline
\end{tabular}

\section*{Total miscellaneous expenses, \(\$ 383,998.46\).}

\section*{LEDGER ASSETS.}

Mortgage loans on real estate, first liens.................... \(\$\)
Book value of bonds, excluding interest, \(\$ 373,541.25\); and book value of stocks, \(\$ 365,125.00\).

738,666.25
Cash in company's office, \(\$ 6,067.11\); deposited in banks, \(\$ 349,410.20\)

355,477.31
Other ledger assets-
Premium balances due from agents................. 811.64
Judgment, secured by real estate, valued over incum-
brances at
\(2,400.00\)
Ledger assets
\$ 1,097,455. 20

NON-LEDGER ASSETS.

\(165,136.74\)
Other non-ledger assets, viz.: Real estate at Depew, N.
Y., taken as salvage prior to 1905.
200.00

Gross assets
\$ 1,267,232.23


\section*{LIABILITIES.}

Losses and claims:



Surplus as regards policy-holders.
\(730,325.58\)

Total liabilities
\$ \(1,195,563.15\)

\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|c|c|c|c|}
\hline & Fidelity. & & Surety. & \multicolumn{2}{|l|}{Plate Glass.} & \multicolumn{2}{|l|}{Burglary and Theft} \\
\hline 31 of previous year.......... \(\$\) & 66,042.93 & \$ & 242,894.03 & \$ & 81,296.75 & \$ & 166,327.47 \\
\hline Written or renewed during the year & 80,481.67 & & 310,551.37 & & 93,255.24 & & 206,122.61 \\
\hline Totals .................. \(\$\) & 146,524.60 & \$ & 553,445.40 & \$ & 174,551.99 & \$ & 372,450.08 \\
\hline Deduct expirations and cancellations & 73,310.72 & & 316,569.11 & & 94,373.93 & & 200,143.60 \\
\hline In force at the end of the year ............. Deduct amount re-insured.... & \[
\begin{array}{r}
73,213.88 \\
371.25
\end{array}
\] & & \[
\begin{array}{r}
236,876.29 \\
4,115.86
\end{array}
\] & & 80,178.06 & & \[
\begin{array}{r}
172,306.48 \\
17,823.12
\end{array}
\] \\
\hline Net premiums in force.\$ & 72,842.63 & \$ & 232,760.43 & \$ & 80,178.06 & \$ & 154,483.36 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.
Running One Year or Less from Date of Policy.

Amount
Unearned


\section*{GENERAL INTERROGATORIES.}
\begin{tabular}{|c|c|}
\hline Gross premiums (less re-insurance and return premiums) received from organization of company. & 1,923 \\
\hline Total losses (less re-insurance) paid from organization of company... & \\
\hline Total amount of the company's stock owned by the directors at par value \(\qquad\) & \\
\hline Give the largest amount insured in any one risk in each of the following classes: & \\
\hline Fidelity & \\
\hline Surety & 80,667 \\
\hline Plate glass & 29,6 \\
\hline Burglary and t & 25,0 \\
\hline
\end{tabular}

Deduct the


\section*{COLORADO BUSINESS DURING THE YEAR.}


\section*{AETNA LIFE INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.}

Organized under the Laws of the State of Connecticut. Incorporated, 1820. Chartered, 1853. Commenced business, 1850. Home Office ................................................... Main St., Hartford, Conn.
M. G. BULKELEy, President. Life Department.
J. L. ENGLISH, Vice-President.
C. E. GILBERT, Secretary.
M. B. BRAINARD, Ass't Treas. W. H. NEWELL, Ass't Secy. Accident and Liability Department:
WALTER C. FAXON, Vice-President. J. SCOFIELD ROWE, Secretary.
J. M. PARKER, JR., Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}



DISBURSEMENTS.


Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz.: Accident, \(\$ 12,328.41\); health, \(\$ 310.67\); liability, \(\$ 74,832.81\)
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes: Accident, \(\$ 511,263.10\); health, \(\$ 59,990.97\); liability, \(\$ 503,591.17\)
\(1,074,845.24\) \(50,000.00\)
Salaries, fees and all other compensation of officers and Home Office employes

114,142.61
Salarles, traveling and all other expenses of agents not paid by commissions
\(83,041,06\)
Medical examiners' fees and salaries ......................... \(\quad 10,697.24\)
Inspections (other than medical)
Rents
33,761.21
30,089.78
All other taxes, Ilcenses and insurance department fees.
Legal expenses
53,658.20
Advertising ..................................................................
Printing and stationery 972.16

Postage and express 10,505.77

34,021.90
Surrender value on accident policies ........................ \(\quad 1,174.00\)
All other disbursements-
Expense ...........................................................

17,566.32
Profit and loss (bills receivable, etc.)
6,064.51

\$ 3,126,072.89
Disbursements-Life business

8,777,822.05
\$ 11,903,894.94
\$ 74,941,112.50

\section*{OF THE SUPERINTENDENT OF INSURANCE.}

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 89,326.44\), and accrued, \(\$ 387,155.00\), on mort-
\(\qquad\) 476,481.44
Interest due, \(\$ 4,585.00\), and accrued, \(\$ 142,287.52\), on bonds.. \(146,872.52\)
Interest due, \(\$ 5,572.22\), and accrued, \(\$ 2,125.00\), on collateral loans

7,697.22
Interest dué, \(\$ 240,142.02\), and accrued, \(\$ 357.99\), on other assets

240,500.01
Rents accrued, \(\$ 1,850.00\), on company's property or lease.

Total interest and rents due and accrued
Market value of bonds and stocks over book value
Gross premiums in course of collection, viz: Net amount of uncollected and deferred premiums

Gross assets
DEDUCT ASSETS NOT ADMITTED.
\begin{tabular}{|c|c|}
\hline Bills receivable & 44,682.41 \\
\hline Agents' balances (unsecured) & \(54,402.24\) \\
\hline Premium notes, loans or lien policios & 343.69 \\
\hline
\end{tabular}
\$79,247,504.32

\section*{LIABILITIES.}



Total unearned premiums and reserve
1,457,413.72
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
\(2,000.00\)
Liabilities-Accident, health and liability business

83,100.10

Liabilities-Life business ...............................................
Total amount of all liabilities, except capital.
2,858,238.09
69,313,859.42
\$ 72,172,097.51
Capital actually paid up in cash ..................................
Surplus over all liabilities
\(\$ 2,000,000.00\) 5,075,406.81

Surplus as regards policy-holders
7,075,406.81
Total liabilities
\(\$ 79,247,504.32\)

\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Am't Unearned

\begin{tabular}{|c|c|c|c|}
\hline Running
Accident & \multicolumn{3}{|l|}{\begin{tabular}{l}
Am't Unearned \\
Premium. (Pro rata).
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{Health} \\
\hline Liability & 91,542.26 & & 47,912.10 \\
\hline \multirow[t]{4}{*}{Totals} & 96,063.79 & \$ & 83,100.10 \\
\hline & & & Total \\
\hline & Total & & earned \\
\hline & Premiums. & & emiums. \\
\hline Accident & 1,117,717.63 & \$ & 591,786.05 \\
\hline Health & 177,986.84 & & 88,993.42 \\
\hline Liability & 1,548,986.56 & & 776,634.25 \\
\hline Totals & 2,844,691.03 & & 457,413.72 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

\footnotetext{
Accident, health and liability business-
Gross premiums (less re-insurance and return premiums) received
from organization of company ............................................ 17,366,141.59
Total losses (less re-insurance) paid from organization of company \(6,633,003.71\)
Total dividends declared from organization of company-cash...... 318,750.00
Total amount of the company's stock owned by the directors at par value

294,200.00
Total amount loaned to the directors or other officers ................ \(120,000.00\)
Loaned to stockholders not officers .............................................. 150,500.00
Estimated liability on unpaid losses and claims, Decem-
ber 31, 1904, per last annual statement ....................\$ 688,727.66
Increase or decrease in above estimates during the year (occasioned by new New York reserve law) ..... 196,606.32
}
\(\qquad\) \$ \(885,333.98\)
Losses and claims (less re-insurance) incurred during the year, viz.:
Accident, \(\$ 671,988.37\); health, \(\$ 86,528.19\); liability, \(\$ 1,189,110.88 \ldots \ldots . . . .\). . \(1,947,627.44\)
Total
. \(82,832,961.42\)
Deduct losses and claims paid during the year-
Losses and claims of \(1905, \$ 1,240,088.72\); losses and claims of previous
years, \(\$ 194,048.33\)
1,434,137.05
Losses and claims unpaid December 31, 1905 .................... \& 1,398,824.37
Give the largest amount insured in any one risk in each of the following classes (any excess of amounts named below is re-insured):

Accident, \(\$ 22,500.00\) ( \(\$ 45,000.00\) maximum) : health, \(\$ 75.00\) weekly indemnity, liability, \(\$ 10,000.00\) ( \(\$ 30,000.00\) limits).

\section*{COLORADO BUSINESS DURING THE YEAR.}


Tax, \$282.29.

\title{
AMERICAN BONDING COMPANY, OF BALTLMORL, MARYLAND.
}

\author{
Organized under the Laws of the State of Maryland. Incorporated April 6, 1894 Commenced business January 16, 1895. \\ Home Office............Equitable Bldg., Calvert and Fayette Sts., Baltimore, Md.
}

GEORGE CATOR, President.
CHARLES A. WEBB, Vice-President. WILLIAME. P. DUVALL, Secretary,

\section*{CAPITAL STOCK.}



Total interest and rents.
\begin{tabular}{|c|c|}
\hline \begin{tabular}{l}
R. R. 4 per cent. convertible bonds, \\
sold
\end{tabular} & 1.892.09 \\
\hline Lots, Chesapeake avenue and Eleventh street, Baltimore, Md., sold. & 49.51 \\
\hline \(\$ 25,000\) United Railways and Electric Co., Baltimore, 4 per cent. bonds, sold. & 172.25 \\
\hline
\end{tabular}

Total income
\$ 742,536.80

Sum
\(\$ 2,071,454.85\)
DISBURSEMENTS.

\(\$ 136,399.81\)
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz:

Fidelity and surety.......................................... 8 . 43.243 .93

777.80

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
\begin{tabular}{|c|c|}
\hline Fidelity and surety & 164,988.14 \\
\hline Burglary and theft. & 5,772. \\
\hline
\end{tabular}

Salaries, fees and all other compensation of officers and Home Office employes.
\(180,760.24\)

Salaries, traveling and all other expenses of agents not paid by commissions
\(75,715.28\)

47,263.41
Inspections (other than medical)................................... \(2,859.86\)
Rents
5,277.98
Repairs and expenses (other than taxes) on reat estate. \(\quad 2,672.50\)
Taxes on real estate................................................. 970.40
All other taxes, licenses and insurance department fees. \(\quad 28,488.60\)
Legal expenses ........................................................... 14,509.93
Advertising ........................................................................
5,537.11

Postage and express.
8,853.51
Furniture and fixtures.
7,169.29
\(\$ 10,000\) City of Norfolk, Virginia, 5 per cent. bonds, sold.. \(\$ 175.00\)
\(\$ 25,000\) West Virginia Central and Pittsburg Railway Co. 6 per cent bonds, sold
166.75

Lot and improvement in Bowen's Sub-Division, Ridgewood, Chicago, sold

3,276.32
Lots Nos. 14, 15, 16, N. Loudon avenue, Baltimore, Md., sold
:80.00
3,898.07



\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered, \(\$ 27,737.07\); incumbered, \$8,088.64 & 35,825.71 \\
\hline Mortgage loans on real estate, first lien & 9,500.00 \\
\hline Book value of bonds, excluding interest, \(\$ 1,243,052.00\); and book value of stocks, \(\$ 10,000.00\). & 1,253,652.00 \\
\hline Cash in company's office, \(\$ 4,450.49\); deposited in banks, \(\$ 140,911.11\) & 145,361.60 \\
\hline
\end{tabular}

Ledger assets
\(\qquad\)

NON-LEDGER ASSETS.


\section*{DEDUCT ASSETS NOT ADMITTED.}

Gross premiums in course of collection written prior to October 1, 1905.

52,978.76
\$ 1,542,642.76

\section*{LIABILITIES.}

Losses and claims:
\begin{tabular}{|c|c|c|c|}
\hline & In Process of Adjustment. & \multicolumn{2}{|l|}{Reported, Proofs Not Received.} \\
\hline Fidelity and surety & . 7,985.72 & \$ & 8,850.00 \\
\hline Burglary and theft. & 3,747.35 & & 1,683.65 \\
\hline Totals & . 11.733 .07 & \$ & 10,533.65 \\
\hline
\end{tabular}


Total unearned premiums.............................. 362,269.97
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:
\begin{tabular}{|c|c|}
\hline Fidelity and su & 18,317.41 \\
\hline Burglary and theft & 4,957.74 \\
\hline
\end{tabular}


EXHIBIT OF PREMIUMS.
\begin{tabular}{|c|c|c|c|}
\hline & Fidelity and Surety. & \multicolumn{2}{|r|}{Burglary and Theft.} \\
\hline Premiums in force December 31, 1904. & \$ 655,194.90 & \$ & 1,613.69 \\
\hline Written or renewed during the year & 716,805.69 & & 88,836.03 \\
\hline Totals & \$ 1,372,000.59 & \$ & 90,449.72 \\
\hline Deduct expirations and cancellations & 699,468.70 & & 14,956.47 \\
\hline In force at the end of the year & 672,531.89 & \$ & 75,493.25 \\
\hline Deduct amount re-insured & 26,673.06 & & 2,656.03 \\
\hline Net premiums in force December 31, 1905 & . \(645,8=8.83\) & \$ & 72,837.22 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Amount
Unearned.
Premium.
(50 Per Cent.)



\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received
from organization of company................................................. \& . . 4, 202,095.34
Total losses (less re-insurance) paid from organization of company... 1,267,363.58
Total dividends declared from organization of company, viz.: Cash.. \(370,000.00\)
Total amount of the company's stock owned by the directors at par value
\(133,650.00\)
Estimated liability on unpaid losses and claims, December 31, 1904,

Increase in above estimates during the year.................................. \(92,435.70\)
Total
. \(275,298.16\)
Losses and claims (less re-insurance) incurred during the year, viz.
Fidelity and surety .........................................................................................
Burglary and theft.................................................... 17,162.93

89,627.42

Total
\$ \(364,925.58\)
Deduct losses and claims paid during the year, viz.
Losses and claims of 1905 . ........................................ \(\$\). \(57,960.70\)
Losses and claims of previous years..................... \(78,439.11\)
\(136,399.81\)

Losses and claims unpaid December 31, 1905, per liabilities
\$ 228,525.77
Largest amount insured in any one risk:
Fidelity
. \(200,000.00\)
Surety .............................................................................. \(2,000,000.00\)
Burglary and theft...................................................................... \(100,000.00\)


\section*{COLORADO BUSINESS DURING THE YEAR.}

\section*{Gross}

Premiums or Risks


\section*{AMERICAN CREDIT-1NDEMNITY COMPANY, OF NEW YORK, N. Y.}
Organized under the Laws of the State of New York.
Incorporated April 28, 1893. Commenced business May 1, 1893.
Home Office ......................................... Broadway, New York City, N. Y. S. M. PHELAN, President.
A. L. SHAPLEIGH, Vice-President.
E. M. TREAT, Secretary.

\section*{CAPITAL STOCK.}

\begin{tabular}{|c|c|c|c|c|}
\hline \multirow[b]{2}{*}{Credit} &  &  & \begin{tabular}{l}
ME. \\
Gross \\
ums Written \\
1 Renewed \\
ng the Year. \\
1,349,460.95
\end{tabular} & \begin{tabular}{l}
Total. \\
\$ \(1,448,130.45\)
\end{tabular} \\
\hline & Deduct Gross Premiums Now in Course of Collection. . \(\$ 77,459.59\) & Entire Premiums Collected During the Year. \$ 1,370,670.86 & \begin{tabular}{l}
Deduct \\
Re-insurance, \\
Return \\
Premiums and Cancellations. \\
\(\$ 105,177.94\)
\end{tabular} & \begin{tabular}{l}
Net Cash \\
Actually \\
Received for \\
Premiums. \\
\(\$ 1,265,492.92\)
\end{tabular} \\
\hline
\end{tabular}

\footnotetext{
Total net cash actually received for premiums.
\(\$ 1,265,492.92\)
}

Interest on bonds ...................................................... \(\$\) 67,121.69
Total interest and rents
Gain on sale, \(\$ 9,000.00\); Tex. and Pac. bonds, \(\$ 193.75\);
sale, \(\$ 50,000.00\); Terminal R. R. bonds, \(\$ 407.08 \ldots \ldots\). . .
600.83


\section*{DISBURSEMENTS}


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of stocks & 1,886,054.96 \\
\hline Cash in company's office, \(\$ 3,228.94\); deposited in banks, \(\$ 99,223.39\) & 105,452.33 \\
\hline Bills receivable & 5,746.87 \\
\hline Other ledger assets- & \\
\hline Special deposit with attorney & 600.00 \\
\hline Premium notes & 86,911.02 \\
\hline Agents' balances & 96,892.03 \\
\hline Agents' advances against commissions & 19,032.29 \\
\hline fice furniture and & 39,846.07 \\
\hline
\end{tabular}

Ledger assets
\$ 2,240,535.57

\section*{NON-LEDGER ASSETS.}


\section*{\(D E D U C T\) ASSETS NOT ADMITTED.}


\section*{LIABILITIES.}


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, viz.:

Amount
Unearned.
Premium. (50 per cent.)
\(\qquad\)

\section*{GENERAL INTERROGATORIES}


\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
AMERICAN SURETY COMPANY, OF NEW YORK, NEW YORK.
}

\author{
Organized under the Laws of the State of New York. Incorporated April 14, 1884. Commenced business April 15, 1884. Home Office................................ 100 Broadway, New York City, New York. \\ \section*{H. D. LYMAN, President.} \\ WALTER S. JOHNSTON, HENRY C. WILICOX, Vice-Presidents. \\ F. W. LAFRENTZ, Comptroller. H. B. ZEVELY, Secretary.
}

\section*{CAPITAL STOCK.}



\(1,610.15\)
\(\$ 2,005,362.25\)
\(\$ 7,515,668.99\)
\(\qquad\)

\section*{DISBURSEMENTS.}

\$ 350,057.12
\(12,478.70\)
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.: Fidelity
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Fidelity ........................................................... \(\$ 4\) 40,285.35
Surety
\(71,315.00\)

Stockholders for interest or dividends (amount declared during the year)
\(200,000.00\)
Salaries, fees and all other compensation of officers and Home Office employes.
\(235,121.64\)
Salaries, traveling and all other expenses of agents not paid by commissions.

329,295. 86
Inspections (other than medical)
Rents, including \(\$ 35,170.00\) for company's own occupancy
Repairs and expenses (other than taxes) on real estate
Taxes on real estate, \(\$ 62,659.88\); taxes on personal estate, \(\$ 16,939.50\)

5,496.41
36,269.99
92,948.60

79,599.38
All other taxes, licenses and insurance department fees \(\quad 36,717.31\)
Legal expenses .................................................................
Advertising
Printing and stationery
Postage and express \(\qquad\)
Furniture and fixtures
1,931.50
13,001.94
37,145.21
21,072.67

United States
All other disbursements-
Interest

Premiums paid in advance, December 31, 1904.......... \&
13,309.96
Premiums paid in advance, December 31, 1905........ \(11,050.03\)

Total disbursements
\$ 1,632,900.91

Balance
\$ 5,882,768.08

\section*{LEDGER ASSETS}

\(\qquad\)

\section*{NON-LEDGER ASSETS.}


DEDUCT ASSETS NOT ADMITTED.


\section*{LIABILITIES.}

Losses and claims:


\footnotetext{
Total unpaid claims and expenses of settlement.
}
\begin{tabular}{|c|c|c|c|}
\hline \begin{tabular}{l}
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 1,518,143.12\); unearned premiums, 50 per cent.......... \$ \\
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 212,157.27\); unearned premiums, pro rata......
\end{tabular} & \(759,071.56\)
\(97,117.14\) & & \\
\hline Total unearned premiums as shown by recapitulation & & & 856,188.70 \\
\hline \begin{tabular}{l}
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.: \\
Fidelity \\
Surety
\end{tabular} & \[
\begin{aligned}
& 1,838.35 \\
& 4,767.81
\end{aligned}
\] & & \\
\hline Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued. & & & \(6,606.16\)
\(12,500.00\) \\
\hline Checks of other parties in process of collection. & & & 2,208.31 \\
\hline Agents' credit balances, being premiums paid in advance & & & 11,050.03 \\
\hline Total amount of liabilities, except capital. & & \$ & 1,365,327.42 \\
\hline Capital actually paid-up in cash........................... \& & 2,500,000.00 & & \\
\hline Surplus over all liabilities... & 2,304,704.66 & & \\
\hline Surplus as regards policy-holders. & & & 4,804,704.66 \\
\hline Total liabilities & & & 6,170,032.08 \\
\hline
\end{tabular}

\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline Premiums in force December 31, 1904. Written or renewed during the year. & \[
\begin{array}{r}
\text { Fidelity. } \\
601,540.52 \\
899,169.26
\end{array}
\] & \$ & \[
\begin{aligned}
& \text { Surety. } \\
& 979,421.02 \\
& \mathbf{1}, 030,969.52
\end{aligned}
\] \\
\hline Totals & 1,500,709.78 & \$ & 2,010,390.54 \\
\hline Deduct expirations and cancellation & 850,245.25 & & 930,554.68 \\
\hline In force at the end of the yea & 650,464.53 & \$ & 1,079,835.86 \\
\hline Net premiums in force & \(650,464,53\) & \$ & 1,079,835.86 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.
Running One Year or Less from Date of Policy. Unearned Amount



\section*{GENERAL INTERROGATORIES}

Gross premiums (less re-insurance and return premiums) received

> from organization of company
\$ 17,399,777.98
Total losses (less re-insurance) , paid from organization of company.. 7,644,410.16
Total dividends declared from organization of company, viz.: Cash. 2,900,000.00
Total amount of the company's stock owned by the directors at par value

646,850.00
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.

397,803.61
Increase in above estimates during the year............................ 84,262.91
Total
. \(842,066.52\)
Losses and claims (less re-insurance) incurred during the year, viz.
Fidelity ......................................................... \(255,082.73\)

Surety
89,682.09

Total
\$ 826,831.34
Deduct losses and claims paid during the year, viz.

Losses and claims of previous years..................... 117,384.23
\begin{tabular}{|c|c|c|c|c|}
\hline Losses liab & d December 31, & 5, per & \$ & 476,774.22 \\
\hline \multicolumn{5}{|l|}{Largest amount insured in any one risk:} \\
\hline Fidelity & & & & \(500,000.00\) \\
\hline \multirow[t]{8}{*}{Surety
Fidelity} & & & & 8,000,000.c0 \\
\hline & \multicolumn{4}{|c|}{Deduct the} \\
\hline & Gross & Amount of Same & & \\
\hline & Premiums in & Not Collected & \multicolumn{2}{|l|}{Amount of} \\
\hline & Course of Collec- & or Charged & Same & Collected \\
\hline & tion Dec. 31, & Off During & & During \\
\hline & Previous Year. & the Year. & & Year. \\
\hline & . \(58,743.07\) & \$ 7,072.44 & \$ & 43,898.87 \\
\hline Surety & 198,895.12 & 64,708.60 & & 85,921.95 \\
\hline Totals & \$ 257,638.19 & \$ 71,781.04 & \$ & \(129,820.82\) \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|c|c|}
\hline \multirow[t]{2}{*}{Fidelity} & \multicolumn{4}{|l|}{\begin{tabular}{l}
Gross Premiums \\
Received on Risks Written or Renewed During Gross Losses the Year. Incurred.
\end{tabular}} \\
\hline & \multicolumn{4}{|c|}{6937.87} \\
\hline Totals & & 11,650.74 & \$ & 4,105.57 \\
\hline \multicolumn{5}{|l|}{Risks written or renewed during the year............................... \$ 4,610,267.00} \\
\hline \multicolumn{5}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & & & & \\
\hline
\end{tabular}

\title{
BANKERS SURETY COMPANY, OF CLEVELAND, ОНІО.
}

\author{
Organized under the Laws of the State of Ohio. Incorporated July 10, 1901. Commenced business November 8, 1901. Home Office.....................Williamson Bldg., Euclid Ave., Cleveland, Ohio. \\ \section*{HARVEY A. GOULDER, President.} \\ GEQ. H. OLMSTED, Vice-President. P. W. HARVEY, Secretary.
}

\section*{CAPITAL STOCK.}


\section*{DISBURSEMENTS.}


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline ortgage loans on real estate, first liens.............. & 75,462.00 & \\
\hline Loans secured by pledge of bonds, stocks or other collaterals & 26,875.00 & \\
\hline Book value of bonds, excluding interest, \(\$ 379,660.31\); and stocks, \(\$ 56,557.50\) & 436,217.81 & \\
\hline Cash in company's office, \(\$ 1,931.55\); deposited in bank, \$74,117.99 & 76,049.54 & \\
\hline Bills receivable, secured. & 4,202,12 & \\
\hline Bills receivable, not secured. & 1,425.16 & \\
\hline Ledger assets & \$ & 620,231.63 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}




\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount
Unearned.


\section*{GENERAL INTERROGATORIES.}
\begin{tabular}{|c|c|}
\hline from organization of company & 486,141.89 \\
\hline Total losses (less re-insurance) paid from organization of company.. & 175,535.09 \\
\hline Total dividends declared from organization of company, viz. Cash.. & \(15,000.00\) \\
\hline Total amount of the company's stock owned by the directors at par value & 156,500.00 \\
\hline Loaned to stockholders not officers. & 7,500.00 \\
\hline \begin{tabular}{l}
Losses incurred during the year (less re-insurance), viz.: \\
Fidelity and surety
\end{tabular} & 76,670.00 \\
\hline Largest amount insured in any one risk: & \\
\hline Fidelity & \(50,000.00\) \\
\hline Surety & \(50,000.00\) \\
\hline
\end{tabular}

Deduct the
Gross Amount of Same


\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
CASUALTY COMPANY OF AMERICA, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New York.
Incorporated September 25, 1903. Commenced business September 25, 1903. Home Office............................. 52 and 54 William St., New York City, N. Y.

ROBERT B. ARMSTRONG, President.
GEORGE R. READ, EDWIN W. DE LEON, Vice-Presidents. CHAUNCEY S. S. MILLER, Secretary.

\section*{CAPITAL STOCK.}
Amount of capital paid up in cash......... \(\$ 500,000.00\)
Amount of ledger assets (as per balance)
December 31 of previous year...........

\section*{INCOME.}

As shown by the books at the Home Office at close of business December 31. Gross


\section*{DISBURSEMENTS.}


\section*{LEDGER ASSETS.}

Book value of bonds, excluding interest, \(\$ 616,547.25\); and stocks, \(\$ 395,801.75\)................................................. \$

1,012,349.00
Cash in company's office, \(\$ 45,950.67\); deposited in bank, \$199,206.07

245,156.74
Other ledger assets, agents' balances secured............. 124,327.86
Ledger assets
\$ 1,381,833.60

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{lll} 
Interest due and accrued on bonds...................... & \(6,365.09\) \\
Interest due and accrued on other assets................ & \(3,402.67\)
\end{tabular}


Gross assets
\$ 1,609,082.75

\section*{DEDUCT ASSETS NOT ADMITTED.}

\begin{tabular}{|c|c|c|}
\hline & \$ & 12,063.71 \\
\hline Admitted assets & & 597.019.04 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Losses and claims:



\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy.

Amount
Unearned.
Premium. ( 50 Per Cent.) . \(212,808.26\) \$ 106,404.13 \(553,737.87 \quad 276,868.94\)



Running More Than One Year from Date of Policy.

Amount
Unearned.
(Pro Rata.)
\$ 29,719.62
2,518.08
55,572.68
\(\$ \quad 87,810.38\)
Total
Unearned
Premiums.
\$ 106,404.13
306,588.56
27,614.52
83,842.96
\$ 524,450.17

\section*{GENERAL. INTERROGATORIES.}


\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{6}{|c|}{Gross} \\
\hline & Premiums or Risks Written or Renewed During the Year. & & Gross ses Paid. & & Losses urred. \\
\hline Accident & . \(86,042.65\) & \$ & 1,562.05 & \$ & 2,019.55 \\
\hline Liability & 1,882.50 & & 50.00 & & 75.00 \\
\hline Plate giass & 1,426.83 & & 266.70 & & 266.70 \\
\hline Steam boiler & 457.85 & & & & \\
\hline Totals & \$ 9,809.83 & \$ & 1,878.75 & \$ & 2,361.25 \\
\hline Tax & & & & \$ & 196.19 \\
\hline
\end{tabular}

\section*{CONTINENTAL CASUALTY COMPANY, OF HAMMOND, INDIANA.}

Organized under the Laws of the Stąte of Indiana.
Incorporated November, 1897. Commenced business December, 1897.

General Office
Chicago, Ill.

\section*{C. H. BUNKER, President.}
H. G. B. ALEXANDER, Vice-President.
A. A. SMITH, Secretary

CAPITAL STOCK.
Amount of capital paid-up in cash ....................... \(\$ 80300,000.00\)
Amount of ledger assets (as per balance), December 31
of previous year \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)


\section*{DISBURSEMENTS.}



\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered ................... \$ & 42,074.21 \\
\hline Mortgage loans on real estate, first liens & \(425,400.00\) \\
\hline Book value of bonds, excluding interest, \(\$ 193,725.00\); and stocks, \(\$ 45,000.00\) & 288,725.00 \\
\hline Cash in company's office, \(\$ 2,850.00\); deposited in bank, \(\$ 145,987.12\) & 148,837.12 \\
\hline Bills receivable & 3,275.96 \\
\hline Other ledger assets- & \\
\hline Cash in hands of Railroad Treasurer in course of transmission & 149,510.27 \\
\hline Agents' balances & 39,694.08 \\
\hline Furniture and fixtures & 29,452.63 \\
\hline Ledger assets & \\
\hline
\end{tabular}

NON-LEDGER ASSETS.

 DEDUCT ASSETS NOT ADMITTED.


\section*{LIABILITIES.}

Losses and claims:



\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline & Accident. & \multicolumn{2}{|r|}{Health.} \\
\hline Premiums in force December 31 of previous year & 1,674,987.90 & \$ & 39,281.09 \\
\hline Written or renewed during the year & 2,354,988.22 & & 278,887.01 \\
\hline Totals & 4,029,976.12 & \$ & 318,168.10 \\
\hline Deduct expirations and cancellations & 2,380,604.49 & & 301,437.08 \\
\hline In force at the end of the year.... & \[
1,649,371.63
\] & \$ & 16,731.02 \\
\hline Deduct amount re-insured & \[
31,182.81
\] & & \\
\hline Net premiums in force ............. \& & 1,618,188.82 & \$ & 16,731.02 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Total
Total.
Premiums.
Unearned


\section*{GENERAL INTERROGATORIES.}



COLORADO BUSINESS DURING THE YEAR.
Gross
Premiums on Risks
Written or Renewed Gross Gross Losses During the Year. Losses Paid. Incurred.


\section*{EMPIRE STATE SURETY COMPANY, OF NEW YORK, N. Y.}

Organized under the Laws of the State of New York. Incorporated January 30, 1901. Commenced business April 15, 1901. Home Office ..............................391-3 Fulton St., Brooklyn, New York City, Executive Offices ...................... 34 Pine St., Manhattan, New York City.

WM. M. TOMLINS, Jr., President.
EDMUND H. DRIGGS, Vice-President. DANIEL STEWART, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}



DISBURSEMENTS.

[nvestigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
\begin{tabular}{|c|c|}
\hline Accident & 1.50 \\
\hline Health & 3.00 \\
\hline Liability & 2,072.31 \\
\hline Fidelity & 46.00 \\
\hline Surety & 58.12 \\
\hline Burglary & 96.54 \\
\hline
\end{tabular}
Commissions or brokerage, less amount received on re- turn premiums and re-insurance for the following classes:

\begin{tabular}{|c|c|}
\hline Accident & 2,873.04 \\
\hline Liability & \(40,620.91\) \\
\hline Fidelity & 11,289.83 \\
\hline Surety & 48,630.15 \\
\hline Plate glass & 5,143.65 \\
\hline Steam boiler & 403.15 \\
\hline Burglary and & 5,566.60 \\
\hline Sprinkler & 188.35 \\
\hline
\end{tabular}
Stockholders for interest or dividends
Salaries, fees and all other compensation of officers and Home Office employes
\$ 114,715.66
\(50,000.00\)
\(85,517.69\)
Salaries, traveling and all other expenses of agents not paid by commissions
18,183.31
Inspections (other than medical)................................ \(1,081.01\)
Rents
21,078.26
8,613.80
All other taxes, licenses and insurance department fees.
Legal expenses
10,819.84
Advertising
3.875 .15
Printing and stationery ............................................... \(\quad 13,424.33\)
Postage and express.

S. J. Casey, \(\$ 221.98\); bills receivable, Geo. S. Adams, \(\$ 800.00\)
6,577.29
Thomas F. Byrnes.
1,021.98
4,275.62
All other disbursements-
Directors
\(2,952,50\)
Traveling
6,317.46

Miscellaneous
4.084.52
7,841.41
Total disbursements
\(\qquad\)

\section*{LEDGER ASSETS.}
Loans secured by pledge of bonds, stocks, or other collaterals
\(3,600.00\)
Book value of bonds, excluding interest, \(\$ 409,145.00\); and book value of stocks, \(\$ 304,737.50\)
\(713,882.50\)
Cash in company's office, \(\$ 2,149.87\); deposited in banks, \(\$ 42,132.25\)
44,282.12
Bills receivable .......................................................... \(10,290.64\)
Agents' collections, less commissions, fully secured.
16,161.34

\section*{NON-LEDGER ASSETS.}


\(204,820.01\)
\(746,657.15\)
\$ 1,743,760.43

\$ \(45,542.20\)
\$ \(1,698,218,14\)

\section*{LIABILITIES.}

Losses and claims:
\begin{tabular}{|c|c|c|c|c|}
\hline & \multicolumn{2}{|l|}{In Process of Adjustment.} & \multicolumn{2}{|l|}{Reported Proofs Nol Received.} \\
\hline Accident & & & \$ & 362.50 \\
\hline Fidelity & \$ & 1,000.00 & & ...... \\
\hline Surety & & 17,158,40 & & \\
\hline Plate glass & & 1,393.00 & & \\
\hline Burglary and theft. & & & & 925.00 \\
\hline Totals & & 19.551.40 & \$ & 1,287.50 \\
\hline Net unpaid claims bility claims .. & & 19,551.40 & \$ & 1,287.50 \\
\hline
\end{tabular}
\$ \(20,838.90\)
20,006.61
\(\$ \quad 40,845.51\)


\section*{EXHIBIT OF PREMIUMS.}

Accident. Liability. Fidelity. Surety.
Premiums in force December \(31,1904 \ldots \ldots \ldots \ldots \ldots \ldots \ldots . .\).


In force at the end of
the year \(\ldots \ldots \ldots \ldots . \$ 13,822.65 \quad \$ \quad 122.202 .32\) \& \(52,541.73\) \$ 181,059.12
Deduct amount re-insured... \(141.37 \quad \ldots \ldots \ldots \ldots\)............ \(1,696.08 \quad 706.47\)
Net premiums in force
December 31, \(1905 \ldots \$ \quad 13,681.28 \quad \$ \quad 122,202.32\) \$ Burglary
Plate Glass. Steam Boiler. and Theft. Sprinkler.

\begin{tabular}{|c|c|c|c|c|c|c|c|}
\hline Deduct expirations and cancellations & 3,816.15 & & 1,589.11 & & 7,345.11 & & 410.00 \\
\hline In force at the end of the year ............ \(\$\) Deduct amount re-insured.... & 26,377.84 & \$ & 4,846.22 & \$ & \[
\begin{array}{r}
29,294.17 \\
2,797.24
\end{array}
\] & \$ & 2,404.01 \\
\hline Net premiums in force December 31, 1905....\$ & 26,377.84 & \$ & 4,846.22 & \$ & 26,496.43 & \$ & 2,404.01 \\
\hline
\end{tabular}

Gross premiums (less re-insürance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Unearned
\begin{tabular}{|c|c|c|}
\hline & Premium. & Unearned ( 50 Per Cent.) \\
\hline Accident & 13,443.98 & \$ 6,721.99 \\
\hline Liability & 113,427.96 & 56,713.98 \\
\hline Fidelity & 48,805.12 & 24,402.56 \\
\hline Surety & 171,864,92 & 85,932.46 \\
\hline Plate glass & 25,106.65 & 12,553.33 \\
\hline Steam boiler & 3,704.98 & 1,852.49 \\
\hline Burglary and & 19,754.26 & 9,877.13 \\
\hline Sprinkler & 2,404.01 & 1,202.00 \\
\hline Totals & 398,511.88 & \$ 199,255.94 \\
\hline & \multicolumn{2}{|l|}{Running More Than One Year from Date of Policy.} \\
\hline
\end{tabular}

Amount
Unearned.


GENERAL INTERROGATORIES.
Gross premiums (less re-insurance and return premiums) received from organization of company .............................................. \&
Total losses (less re-insurance) paid from organization of \(1,032,702.52\)
(less re-insurance) paid from organization of company 202,136.03
Total dividends declared from organization of company, viz.: cash 115,625.00 Total amount of the company's stock owned by the directors at par value


COLORADO BUSINESS DURING THE YEAR.


\section*{UNITED STATES BRANCH}

OF THE

\section*{EMPLOYERS' LIABILITY ASSURANCE CORPORATION LIM'D, OF LONDON, ENGLAND.}

\author{
Organized under the Laws of the Kingdom of Great Britain and Ireland. Incorporated October 25, 1880. Commenced business April, 1881. Home Office, United States Branch .................... 33 Broad St., Boston, Mass.
}

LORD CLAUD HAMILTON, Chairman.
SAMUEL APPLETON, United States Manager.
S. STANLEY BROWN, Esq., Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid-up in cash, in England .........\& \(750,000.00\)
Amount of ledger assets (as per balance), December 31, of previous year

INCOME.


\section*{DISBURSEMENTS.}
\begin{tabular}{lrrrr} 
& \multicolumn{1}{c}{\(\begin{array}{c}\text { Gross } \\
\text { Amount Paid } \\
\text { for Losses. }\end{array}\)} & \(\begin{array}{c}\text { Deduct } \\
\text { Salvage and } \\
\text { Re-insurance. }\end{array}\) & \(\begin{array}{c}\text { Net Amount Paid } \\
\text { Policy-holders } \\
\text { for Losses. }\end{array}\) \\
Accident \(\ldots \ldots \ldots \ldots . \$\) & \(109,615.91\)
\end{tabular}\()\)

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz.:
\begin{tabular}{|c|c|}
\hline Accident & 5,125.93 \\
\hline Health & 265.23 \\
\hline Liability & 183,792.57 \\
\hline Fidelity & 2,151.25 \\
\hline
\end{tabular}

191,334.98
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
\begin{tabular}{|c|c|}
\hline Accident & 88,112.58 \\
\hline Health & 2,695.96 \\
\hline Liability & 524,109.64 \\
\hline Fidelity & 12,305.53 \\
\hline
\end{tabular}

Salaries, fees and all other compensation of officers and Home Office employes

627,223.71

Salaries, traveling and all other expenses of agents not paid by commissions

49,370.73

Inspections (other than medical) ............................. . 27.264.07
Rents ............................................................ \(25,833.03\)
All other taxes, licenses and insurance department fees \(51,996.33\)
Legal expenses ................................................. 3,155.92
Advertising ........................................................ 6,251.86

Postage and express ............................................ 16,291.78
Furniture and fixtures ...................................... 7,761.33
All other disbursements-
Bad debts ......................
1,027.30
Remitted to Head Office
36,725.94

Total disbursements
\$ \(1,936,993.49\)
\$ 2,671,270.57

\section*{LEDGER ASSETS.}

Book value of bonds, excluding interest
\$ 2,605,141.05
Cash in company's office, \(\$ 1,800.00\); deposited in bank, \(\$ 626.98\)

2,426.98
Other ledger assets: Cash deposited with trustees with Kidder, Peabody \& Co.
\(63,702.54\)

\section*{NON-LEDGER ASSETS.}


\section*{DEDUCT ASSETS NOT ADMITTED.}

\(66,404.05\)
\(3,073,711.25\)

\section*{LIABILITIES.}

\(1,255,189.92\)

927,571.11 \(\$ 1,855,142.21\); unearned premiums ( 50 per cent.) ........ \$
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 188,303.84\); unearned premiums (pro rata) \(\ldots\). .

\author{
112,313. 04
}

Total unearned premiums as shown by recapitulation

\section*{662}
\begin{tabular}{|c|c|}
\hline Accident & 16,965.78 \\
\hline Health & 992.32 \\
\hline Liability & 97,481.87 \\
\hline Fidelity & 1,103.13 \\
\hline
\end{tabular}


\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|c|c|c|c|}
\hline & \multicolumn{2}{|l|}{Accident.} & Health. & \multicolumn{2}{|r|}{Liability.} & \multicolumn{2}{|r|}{Fidelity.} \\
\hline \begin{tabular}{l}
Premiums in force December \\
31, of previous year ...... \(\$\)
\end{tabular} & 221,384.93 & \$ & 44,624.59 & \$ & 1,511,268.36 & \$ & \(60,165.17\) \\
\hline Written or renewed during the year & 274,487.91 & & 39.519 .56 & \$ & 2,273,105.69 & & 80,628.04 \\
\hline Totals & 495,872.84 & \$ & 84,144.15 & \$ & 3,784,374.05 & \$ & 140,793.21 \\
\hline cellations & 280,624.91 & & 52,081.11 & & 2,053,861.89 & & 74,748.76 \\
\hline In force at the end of the year ............... \(\$\) & 215,247.93 & \$ & 32,063,04 & \$ & 1,730,512.16 & \$ & 66,044.45 \\
\hline Deduct amount re-insured ... & 162.50 & & & & 178.72 & & 80.31 \\
\hline Net premiums in force. \$ & 215,085.43 & \$ & 32,063.04 & \$ & 1,730,333.44 & \$ & 65,964.14 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy.

Amount
Unearned.
Premium. ( 50 per cent.)


Amount
Unearned.
(Pro rata).
\$ 110,680.97
1,632.07
\begin{tabular}{|c|c|c|}
\hline Liability & 185,089.69 & \$ 110,680.97 \\
\hline Fidelity & 3,264.15 & 1,632.07 \\
\hline
\end{tabular}

Totals ..................................................... \(188,303.84\) \$ 112,313.04
\begin{tabular}{|c|c|c|c|}
\hline & \begin{tabular}{l}
Total \\
Premiums.
\end{tabular} & & Total Unearned Premiums. \\
\hline Aecident & \$ 215,085.43 & \$ & 107,542.72 \\
\hline Health & 32,063.04 & & 16,031.52 \\
\hline Liability & 1,730,333.44 & & 883,327.84 \\
\hline Fidelity & 65,964.14 & & 32,982.07 \\
\hline Totals & 2,043,446.05 & & 1,039,884,15 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received

Total losses (less re-insurance) paid from organization of company. 11,543,727.35 Losses incurred during the year (less re-insurance), viz:


Deduct the


COLORADO BUSINESS DURING THE YEAR.


\title{
FEDERAL UNION SURETY COMPANY, OF INDIANAPOLIS, INDIANA.
}

\author{
Organized under the Laws of the State of Indiana \\ Incorporated July 8, 1901. Commenced business October 8, 1901. \\ Home Office.............................Market and Pennsylvania, Indianapolis, Ind. \\ \section*{HUGH DOUGHERTY, President.} \\ W. A. GUTHRIE, Vice-President. E. M. JOHNSON, Secretary.
}

\section*{CAPITAL STOCK.}


\section*{INCOME.}



\section*{DISBURSEMENTS.}

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.
Fidelity and surety
72001
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
Fidelity and surety............................................ \(48,558.65\)
Salaries, fees and all other compensation of officers and Home Office employes.
22,417.07
Salaries, traveling and all other expenses of agents not paid by commissions.
12,951.02
Rents ................................................................
All other taxes, licenses and insurance department fees.
Legal expenses
1,837.00
6,615.09
Advertising
7,177.34
Printing and stationery.......................................... \(\quad\) 3,436.81
Postage and express.............................................. \(1,922.32\)

Loss on sale or maturity of ledger assets:
Inter-state stock yards bonds..................................... 549.50
Telephones and telegraph........................................ 674.76
Miscellaneous Home Office expense........................... \(1,000.51\)
Total disbursements ......................................
Balance .........................................................

LEDGER ASSETS.


Ledger assets .............................................. \$
\$ 376,327.09
NON-LEDGER ASSETS.



DEDUCT ASSETS NOT ADMITTED.


\section*{LIABILITIES.}

Losses and claims:


EXHIBIT OF PREMIUMS.

Fidelity
and Surety.
Premiums in force December 31, 1904............................ \& 103,614.71
Written or renewed during the year............................................220,359.72
Total
\$ 323974.43
Deduct expirations and cancellations ........................ 132,072.35
In force at the end of the year............................. \(\$ 191,902.08\)
Deduct amount re-insured
200.00

Net premiums in force December 31, 1905

RECAPITULATION.
Gross premiums (less re-insurance) upon all unexpired risks, viz.:

Running One Year or Less from Date of Policy.

Amount
Unearned.
\begin{tabular}{|c|c|c|c|}
\hline \multirow{4}{*}{Fidelity} & \multirow{4}{*}{and s} & Premium. & \begin{tabular}{l}
Unearned. \\
(50 per cent.)
\end{tabular} \\
\hline & & \$ 186,314.40 & \$ 93,157.20 \\
\hline & & \multicolumn{2}{|l|}{Running More Than One Year from Date of Policy.} \\
\hline & & Premium. & Amount Unearned. (Pro rata.) \\
\hline \multirow[t]{3}{*}{Fidelity} & \multirow[t]{3}{*}{and sur} & \$ 5,587.67 & \$ 4,727.62 \\
\hline & & Total & Total Unearned \\
\hline & & Premiums. & Premiums. \\
\hline Fidelity & and surety. & \$ 191,902.08 & \$ 97,884.82 \\
\hline
\end{tabular}
\(\qquad\)

\section*{GENERAL INTERROGATORIES.}


\section*{FIDELITY AND CASUALTY COMPANY, OF NEW YORK, N. Y.}

Organized under the Laws of the State of New York. Incorporated March 20, 1876. Commenced business May 1, 1876.
Home Office ..................................... 97 to 103 Cedar St., New York, N. Y.

GEORGE F. SEWARD, President.
ROBERT J. HILLAS, Vice-President and Secretary.

\section*{CAPITAL STOCK.}

\footnotetext{
Amount of capital paid up in eash
\(\$ 500,000.00\)
Amount of ledger assets (as per balance), December 31 of previous year
}


DISBURSEMENTS.



\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline Book value of real estate, & & 965,142.44 \\
\hline \multicolumn{2}{|l|}{Book value of bonds, excluding interest, \(\$ 2,406,159.17\); and book value of stocks, \(\$ 2,605,238,50\)} & 5,011,397.67 \\
\hline \multicolumn{2}{|l|}{Cash in company's office, \(\$ 7,276.29\); deposited in banks, \(\$ 131,623.73\)} & 138,900.02 \\
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{}} \\
\hline & & \\
\hline \multirow[t]{2}{*}{Agents' balances and sundry ledger assets} & & 30,212.50 \\
\hline & & 6,145,852.63 \\
\hline Deduct ledger liabilities & & 43,659.44 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}


\section*{DEDUCT ASSETS NOT ADMITTED.}

\(\$ 133,891.77\)
Admitted assets
\$ 7,500,842.55

\section*{LIABILITIES.}

Losses and claims:

\begin{tabular}{|c|c|c|c|}
\hline Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 4,975,864.75\); unearned premiums, 50 per cent \(\ldots . . . \$\) & 2,487,932.38 & & \\
\hline Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 825,149.20\); unearned premiums, pro rata...... & 455,311.51 & & \\
\hline Total unearned premiums as shown by recapitulation & & \$ & 2,943,243.89 \\
\hline Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz. : Accident, \(\$ 58,335.97\); health, \(\$ 58,928.02\); liability, \(\$ 45,204.36\); fidelity, \(\$ 2,265.85\); plate glass, \(\$ 10,501.29\); steam boiler, \(\$ 15,378.57\); burglary, & & & \\
\hline \$11,519.20 & & \$ & 202,133.26 \\
\hline Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued. & & & 46,214.31 \\
\hline Total amount of all liabilities, except capital... & & \$ & 4,665,898.35 \\
\hline Capital actually paid up in cash ........................... & \(500,000.00\) & & \\
\hline Surplus over all liabilities & 2,334,944.20 & & \\
\hline Surplus as regards policy-holders & & \$ & 2,834,944.20 \\
\hline Total liabilities & & \$ & 7,500,842.55 \\
\hline
\end{tabular}

EXHIBIT OF PREMIUMS.


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Unearned. Amount
Premium. ( 50 per cent.)
\begin{tabular}{|c|c|c|}
\hline Accident & 1,666,290.18 & \$ 833,145.09 \\
\hline Health & 763,001.12 & \(381,500.56\) \\
\hline Liability & 1,297,333.08 & 648,666.54 \\
\hline Fidelity & 225,253.02 & 112,626.51 \\
\hline Plate glass & 291,290.88 & 145,645.44 \\
\hline Steam boiler & 223,267,03 & 111,633.52 \\
\hline Burglary and theft & 509,429.44 & 254,714.72 \\
\hline Totals & 4,975,864.75 & \$ 2,487,932.38 \\
\hline
\end{tabular}

Running More Than One Year from Date of Policy. Amount Unearned (Pro rata.)
\begin{tabular}{|c|c|c|c|c|}
\hline & \multicolumn{2}{|l|}{Premium.} & \multicolumn{2}{|r|}{(Pro rata.)} \\
\hline Accident & .. \$ & 12,301.86 & \$ & 5,500.93 \\
\hline Health & & 352.50 & & 221.25 \\
\hline Liabllity & & 124,348.16 & & 69,649.84 \\
\hline Fidelity & & 11,880.84 & & 6,309.37 \\
\hline Plate glass & & 1,860.44 & & 938.94 \\
\hline Steam boiler & & 546,714.51 & & 296,291.73 \\
\hline Burglary and theft & & 127,690.89 & & 76,399.45 \\
\hline Totals & .. \(\$\) & 825,149.20 & \$ & 455,311.51 \\
\hline & \multicolumn{2}{|l|}{\multirow[b]{2}{*}{Total Premiums.}} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Total \\
Unearned \\
Premiums.
\end{tabular}}} \\
\hline & & & & \\
\hline Accident & . \$ & 1,678,592.04 & \$ & 838,646.02 \\
\hline Health & & 763,353.62 & & 381,721.81 \\
\hline Lability & & 1,421,681.24 & & 718,316.38 \\
\hline Fidelity & & 237,133.86 & & 118,935. 88 \\
\hline Plate glass & & 293,151.32 & & 146,584.38 \\
\hline Steam boiler & & 769,981.54 & & 407,925.25 \\
\hline Burglary and theft & & 637,120.33 & & 331,114.17 \\
\hline Totals & & 5,801,013.95 & & 943,243.89 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of company ............................................. \(56,974,867.98\)
Total losses (less re-insurance) paid from organization of company ................................................................................. \(21,742,060.27\)
Total dividends declared from organization of company, viz.:
Cash
933,750.00
Stock
\(250,000.00\)
Total amount of the company's stock owned by the directors at par value
\(242,200.00\)
Estimated liability on unpaid losses and claims December 31, 1904, per last annual statement ................\& 1,649,912.93
Increase in above estimates during the year. 78,434.40


COLORADO BUSINESS DURING THE YEAR.


\title{
FIDELITY AND DEPOSIT COMPANY, OF BALTIMORE, MARYLAND.
}

\author{
Organized under the Laws of the State of Maryland. Incorporated 1890. Commenced business 1890. \\ Home Office...................Corner Charles and Lexington Sts., Baltimore, Md.
}

EDWIN WARFIELD, President.
THOS. A. WHELAN, Vice-President.
HARRY NICODEMUS, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}


DISBURSEMENTS.
\begin{tabular}{|c|c|c|c|}
\hline & Gross Amount Paid for Losses. \& 481,255.71 & Deduct Salvage and Re-insurance. \& 105,507.88 & Net Amount Paid Policy-holders for Losses. \& \(375,747.83\) \\
\hline Surety & 142,925.81 & 28,382.53 & 114,543.28 \\
\hline Totals & \$ 624,181.52 & \$ 133,890.41 & \$ 490, 291.11 \\
\hline
\end{tabular}

Invest'gation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Fidelity .......................................................................... \(\$\) 28,537.14
Surety
8,188.43

36,725.57
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

\begin{tabular}{|c|c|c|}
\hline & & 353,566.03 \\
\hline Stockholders for interest or dividends...................... & & 280,000.00 \\
\hline Salaries, fees and all other compensation of officers and Home Office employes. & & 121,787.42 \\
\hline Salaries, traveling and all other expenses of agents not paid by commissions & & 41,111.26 \\
\hline Inspections (other than medical).............................. & & 17,474.66 \\
\hline Rents & & 12,500.00 \\
\hline Repairs and expenses (other than taxes) on real estate. & & 18,135.90 \\
\hline Taxes on real estate. & & 16,739.33 \\
\hline All other taxes, licenses and insurance department fees. & & 69,753.24 \\
\hline Legal expenses & & 44,343.33 \\
\hline Advertising & & 5,776.59 \\
\hline Printing and stationery & & 14,013.71 \\
\hline Postage and express. & & 10,726.34 \\
\hline Furniture and fixtures. & & 1,738.70 \\
\hline All other disbursements- & & \\
\hline Incidentals ...................................................... \(\$\) & 26,265.29 & \\
\hline Development & 6,733.77 & \\
\hline Brokerage & 419.50 & \\
\hline
\end{tabular}
\(33,418.56\)


\section*{LEDGER ASSETS.}
\begin{tabular}{ll} 
Book value of real estate, unincumbered............... \(\$\) & \(757,000.00\) \\
Book value of bonds, excluding interest, \(\$ 3,449,850.00\), and
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Gross premiums in course of collection, viz.:


DEDUCT ASSETS NOT ADMITTED.
Gross premiums in course of collection written prior to
October 1, 1905................................................................ \(\$\)
\$ 44,956.44
\begin{tabular}{|c|c|c|}
\hline & \$ & 44,956.44 \\
\hline Admitted assets & & 137, 220.00 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Losses and claims:


Total unpaid claims and expenses of settlement..
Gross premiums (less re-insurance) upon all unexpired
risks running one year or less from date of policy, \(\$ 1,436,183.24\); unearned premiums, 50 per cent \(\qquad\) 718,091.62

Total unearned premiums as shown by recapitulation

718,091.62
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:
Fidelity ............................................................. 6,938.82 \(^{6}\)

\$ 788,747.63
\begin{tabular}{|c|c|c|c|}
\hline Premiums in force December 31...... Written or renewed during the year & \[
\begin{array}{r}
\text { Fidelity. } \\
913,079.01 \\
1,151,684.30
\end{array}
\] & \$ & \[
\begin{aligned}
& \text { Surety. } \\
& 500,173.35 \\
& 354,226.92
\end{aligned}
\] \\
\hline Totals & 2,064,763.31 & \$ & 854,400.27 \\
\hline Deduct expirations and cancellations & 1,112,978.04 & & \(370,002.30\) \\
\hline In force at the end of the year & 951,785.27 & \$ & 484,397.97 \\
\hline Net premiums in force. & 951,785.27 & \$ & 484,397.97 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz. Running One Year or Less from Date of Policy.

Amount
Unearned.


\section*{GENERAL INTERROGATORIES.}

\(726,401.07\)

Total
\$ \(1,279,038.74\)
Deduct losses and claims paid during the year:
Losses and claims of 1905....................................\$ \(215,920.48\)
Losses and claims of previous years......................... 274,370.63
490,291.11

Losses and claims unpaid December 31, 1905.
\$ 788,747.63
Give the largest amount insured in any one risk in each of the following classes:
Fidelity
. \(2,085,761.00\)
Surety
\(2,750,000.00\)


\section*{COLORADO BUSINESS DURING THE YEAR.}

Gross
Premiums on Risks
, Written or Renewed During the Year.
Fidelity . \(\$\)

\begin{tabular}{cr}
\multicolumn{2}{c}{ Gross } \\
Losses Paid \\
\$ \begin{tabular}{r}
\(13,814.25\) \\
221.01 \\
\hline
\end{tabular}\(\quad 14,035.26\)
\end{tabular}

Gross Losses Incurred.
\$ \(10,611.29\)
2,721.01
\(13,332.30\)


FRANKFORT MARINE, ACCIDENT AND PLATE GLASS INSURANCE COMPANY, OF FRANKFORT-ON-THE-MAIN, GERMANY.

Organized under the Laws of the Empire of Germany.
Incorporated March, 1865. Commenced business August, 1896.
Home Office. \(\qquad\) .Frankfort-on-the-Main, Germany. United States Branch................................... 100 William St., New York City.
C. H. FRANKLIN, U. S. Manager and Attorney.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash.........\$ \(200,000.00\)
Amount of ledger assets (as per balance), December
31 of previous year.....................................................
\(\$ 1,022,868.60\)
INCOME.



DISBURSEMENTS.

\$ 389,054.88
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
\begin{tabular}{|c|c|}
\hline Accident & 187.95 \\
\hline Liability & 162,057.39 \\
\hline
\end{tabular}
\(162,245.34\)
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

\(\$ 262,278,85\)
Salaries, fees and all other compensation of officers and Home Office employes.

21,618.26
Salaries, traveling and all other expenses of agents not paid by commissions.

6,843.99

Rents ..................................................................... 3 3,502.08
All other taxes, licenses and insurance department fees. \(19,189.14\)
Legal expenses
498.85

Advertising
3,865.95

Postage and express.................................................. 1,197.30


\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}


DEDUCT ASSETS NOT ADMITTED.
Gross premiums in course of collection written prior to October 1, 1905.

3,808.96
Book value of ledger assets over market value,
viz.
Depreciation from cost of bonds to bring same to market value

Admitted assets
\$ 1,460,233.32

\section*{LIABILITIES.}


\footnotetext{
Special reserve for unpaid liability losses
}
\(\qquad\) \$
20,630.97
669,709.42
Total unpaid claims and expenses of settlement...
\$ \(690,340.39\)


\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline & Accident. & \multicolumn{2}{|r|}{Liability.} \\
\hline Premiums in force December 31 of previous year Written or renewed during the year.. & \(26,772.75\)
\(30,792.39\) & \$ & \[
\begin{array}{r}
748,847.32 \\
\mathbf{1 , 0 2 0 , 5 4 1 . 9 8}
\end{array}
\] \\
\hline Totals . . . . . . . . . . . . . . . . . . . . . . \(\$\) & 57,565.14 & \$ & 1,769,389.30 \\
\hline Deduct expirations and cancellations.. & 31,991.37 & & 1,147,832.36 \\
\hline In force at the end of the year. \$ & 25,573.77 & \$ & 621,556.94 \\
\hline Deduct amount re-insured & 699.39 & & 608.67 \\
\hline Net premiums in force.......... & 24,874.38 & \$ & 620,948.27 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less From Date of Policy.

Amount
Unearned.
Premium.
\begin{tabular}{|c|c|c|c|}
\hline & Premium. & \multicolumn{2}{|r|}{(Pro rata.)} \\
\hline Accident & 24,874.38 & \$ & 12,437.19 \\
\hline Liability & 620,948.27 & & 310,474.13 \\
\hline Totals & 645,822.65 & \$ & 322,911.32 \\
\hline
\end{tabular}

Running More Than One Year from Date of Policy.

Amount
Unearned.
(Pro rata.)
\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Liability}} \\
\hline & & & \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline Accident & \begin{tabular}{l}
Total \\
Premiums. \\
24,874.38
\end{tabular} & & Total Unearned remiums. \\
\hline Liability & 648,955.93 & \$ & \[
\begin{array}{r}
12,437.19 \\
329,144.24
\end{array}
\] \\
\hline Totals & 673,828.31 & \$ & 341,581.43 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of company................................................ \$ \(7,426,754.90\) Total losses (less re-insurance) paid from organization of company. 4,248, 489.75 Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement 368,438.58
Increase in above estimates during the year.................................. \(281,598.83\)

\section*{Total}
\$ 650,037.41
Losses and claims (less re-insurance) incurred dur-
ing the year:

\$ \(429,357.86\)
\$ 1,079,395.27

Deduct losses and claims paid during the year:
Losses and claims of \(1905, \$ 41,950.65\); losses and claims of previous
years, \(\$ 347,104.23\)..................................................................... 389,054.88

Losses and claims unpaid December 31, 1905, per liabilities....\$ 690,340.39
Give the largest amount insured in any one risk in each of
the following classes:

Deduct the
Gress Amount of Same

Premiums in Course of Collection Dec. 31, Previous Year.
\begin{tabular}{c} 
Not Collected \\
or Charged \\
Off During \\
the Year. \\
\(\$\) \\
225.93 \\
\(1,508.28\) \\
\hline\(\$ \quad 1,734.21\)
\end{tabular}

Amount of Same Collected

During
the Year.
\$ 4,299.77
\$ 4,525.70
246,109.58
\$ \(250,635.28\)

244,601.30
\$ 248,901.07

\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
GREAT EASTERN CASUALTY AND INDEMNITY COMPANY, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New York. Incorporated December, 1892. Commenced business, January, 1893. Home Office................................................ 294 Broadway, New York City.

LOUIS H. FIBEL, President.
LOUIS J. RECKENDOIFER, Vice-President. THOS. H. DARLING, Secretary.

\section*{CAPITAL STOCK.}


DISBURSEMENTS.
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{5}{*}{\begin{tabular}{l}
Accident \\
Health \(\qquad\)
\end{tabular}} & \multicolumn{3}{|r|}{Net Amount Paid} \\
\hline & \multirow[t]{2}{*}{Gross Amount Paid for Losses.} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Policy-holders}} \\
\hline & & & \\
\hline & . \(85,163.29\) & \$ & 85,163.29 \\
\hline & 21,371.93 & & 21,371.93 \\
\hline Totals & \$ 106,535.22 & \$ & 106,535.22 \\
\hline
\end{tabular}

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Health ........................................................................ 24,632.71

Stockholders for interest or dividends.
102,034.30
Salaries, fees and all other compensation of officers and Home Office employes

7,500.00

Salaries, traveling and all other expenses of agents not paid by commissions
735.00

Medical examiners' fees and salaries........................... \(\quad\) 1,572.35
Rents
3,000.00
All other taxes, licenses and insurance department fees.
Legal expenses
5,658.56


Postage and express
\(8,031.10\)
\(3,775.00\)
Furniture and fixtures 424.23

100 shares Minn. \& St. Louis R. R., preferred.
27.00
\(10,935.27\)
\(\$ \quad 283,995.79\)
\(\$ 330,575.19\)

\section*{LEDGER ASSETS.}

Book value of bonds, excluding interest, \(\$ 205,344.19\); and stocks, \(\$ 77,368.75\)

282,712.94
Cash in company's office, \(\$ 8,561.64\); deposited in bank, \(\$ 39,300.61\)

47,862.25
Ledger assets

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{llr} 
Interest due and accrued on bonds...................... & \(1,537.81\) \\
Interest due and accrued on other assets............... & 59.60
\end{tabular}

Market value of bonds and stocks over book value ... 1.597.41
Gross premiums in course of collection, viz.:
3.124.56
\begin{tabular}{llll} 
& \begin{tabular}{c} 
On Policies \\
or Renewals \\
Issued Subsequent \\
to Oct. 1, 1905.
\end{tabular} & \begin{tabular}{c} 
On Policies \\
or Renewals
\end{tabular} \\
Issued Prior
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{2}{*}{Gross premiums in course of collection written prior to October 1, 1905} & 417.08 & & \multirow[b]{2}{*}{417.08} \\
\hline & & \$ & \\
\hline Admitted assets & & \$ & ,376.44 \\
\hline
\end{tabular}

\section*{LIABILITIES.}


\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|c|}
\hline & \multicolumn{2}{|l|}{Accident.} & & Hea \\
\hline Premiums in force December 31. & & 146,103.86 & \$ & 22,621.70 \\
\hline Written or renewed during the year & & 285,750.83 & & 92,563.79 \\
\hline Totals & \$ & 431,854.69 & \$ & 115,185.49 \\
\hline Deduct expirations and cancellation & & 279,986.96 & & 86,948.32 \\
\hline In force at the end of the ye & & 151,867.73 & \$ & 28,237.17 \\
\hline Deduct amount re-insured & & 167.50 & & \\
\hline Net premiums in force & \$ & 151,700.23 & \$ & 28,237.17 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount
Unearned.
\begin{tabular}{|c|c|c|}
\hline Accident & \begin{tabular}{l}
Premium. \\
\& 151,700.23
\end{tabular} & ( 50 per cent.) \\
\hline Health . & \[
\begin{array}{r}
151,700.23 \\
28,237.17
\end{array}
\] & \[
\begin{array}{ll}
\$ & 75.850 .12 \\
& 14,118.58
\end{array}
\] \\
\hline Totals & 179,937.40 & \$ 89,968.70 \\
\hline & & Total \\
\hline & Total & Unearned \\
\hline & Premiums. & Premiums. \\
\hline Accident & 151,700.23 & \$ 75,850.12 \\
\hline Health & 28,237.17 & 14.118.58 \\
\hline Totals & 179,937.40 & 89,968.70 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of compąny....................................................608,325.18
Total losses (less re-insurance) paid from organization of company.. \(500,566.91\)
Total dividends declared from organization of company, viz.: Cash. 43,749.50
Total amount of the company's stock owned by the directors at par value
\(78,600.00\)
Losses incurred during the year (less re-insurance) viz.:
Accident ........................................................................ \& \(79,557.15\)
Health ............................................................................... 27,654.83

Give the largest amount insured in any one risk in each of the
following classes:

Deduct the
Gross
Premiums in
Course of Collec-
Amount of Same


COLORADO BUSINESS DURING THE YEAR.


\title{
HARTFORD STEAM BOILER INSPECTION AND \\ INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.
}

Organized under the Laws of the State of Connecticut Incorporated June, 1866. Commenced business, October, 1866. Home Office..........................................650 Main St., Hartford, Connecticut. L. B. BRAINERD, President.
F. B. ALLEN, Vice-President.
J. B. PIERCE, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash........\$ \(500,000.00\)
Amount of net ledger assets (as per balance), December 31, 1904 \(\qquad\)
INCOME.


DISBURSEMENTS.
Gross Amount
Paid for Losses. \begin{tabular}{c} 
Net Amount Faid \\
Policy-holders \\
for Losses
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{Commissions or brokerage, less amount received on
return premiums and re-insurance for the following} \\
\hline Steam boiler & & 280,523.11 \\
\hline Stockholders for interest or dividends. & & 60,000.00 \\
\hline Salaries, fees and all other compensation of officers and & & \\
\hline & & 52,550.00 \\
\hline Salaries, traveling and all other expenses of agents not paid by commissions. & & 126,092.44 \\
\hline Inspections (other than medical) & & 461,568.80 \\
\hline Rents & & \(5,500.00\) \\
\hline Repairs and expenses (other than taxes) on real estate. & & 900.94 \\
\hline Taxes on real estate. & & 158.61 \\
\hline All other taxes, licenses and insurance department fees. & & 41,474.53 \\
\hline Legal expenses & & 674.91 \\
\hline Advertising & & 5,339.43 \\
\hline Printing and stationer & & 17,397.79 \\
\hline Postage and express. & & 11,109.87 \\
\hline Furniture and fixtures. & & 2,706.42 \\
\hline Loss on sale or maturity of ledger assets: & & \\
\hline On sale or maturity of securities & & 5,187.50 \\
\hline Total disbursements & \$ & 1,156,609.86 \\
\hline Balance & \$ & 3,310,177.02 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline , & 14, \\
\hline Mortgage loans on real estate, first liens & 952,645.00 \\
\hline Book value of bonds, excluding interest, \(\$ 1,942,723.43\); and stocks, \(\$ 262,286.36\) & 2,205,009.79 \\
\hline Cash in company's office, \(\$ 15,454.09\); deposited in bank, \(\$ 122,378.14\) & 137,832. \\
\hline
\end{tabular}

Ledger assets ..............................................

\section*{NON-LEDGER ASSETS.}

Interest accrued on mortgages
\(24,082.58\)
\$ \(24,082.68\)
152,059.21
Market value of bonds and stocks over book value......
Gross premiums in course of collection, viz.:
On Policies
or Renewals Issued Subsequent to Oct. 1, 1905. Or Penewals or Renewals Issued ץrior to Oct. 1, 1905.
Steam boiler
. \(201,827.69\) \$ 106,870.88

\section*{DEDUCT ASSETS NOT ADMITTED.}

\footnotetext{
Gross premiums in course of collection written prior to October 1, last.
.
106,870.88
}

\section*{LIABILITIES.}

Losses and claims:


\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Amount
Premium. (50 per cent.)


Running More Than One Year from Date of Policy.

Amount
Unearned.
Premium.
Steam boiler ............................................................5,520,029.89
Steam boiler \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .\).

Total
Premiums.
\$ 3,585,121.72
(Pro rata.)
\$ \(1,819,160.42\) Total
Unearned Premiums.
\$ 1,851,706.33

\section*{GENERAL INTERROGATORIES.}


\section*{COLORADO BUSINESS DURING THE YEAR.}

\section*{Gross}

Premiums on Risks

Written or Renewed Gross During the Year. Losses Paid.
Steam boiler ..................... \$ 11,941.41 \$ 359.69 \$ 163.90

Amount of insurance written in Colorado, 1905, \(\$ 1,168,369.00\).
. \(\$\)
238.83

\title{
LLOYDS PLATE GLASS INSURANCE COMPANY, OF NEW YORK, N. Y.
}

\author{
Organized under the Laws of the State of New York. Incorporated August, 1882. Commenced business September, 1882. Home Office ...........................No. 63 William St., New York City, New York. \\ WILLIAM T. WOODS, President. GEORGE M. OLCOTT, Vice-President. CHARLES E. W. CHAMBERS, Secretary.
}

\section*{CAPITAL STOCK.}
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\[
\mathrm{Ar}
\]}} \\
\hline & \\
\hline
\end{tabular}

\section*{INCOME.}


DISBURSEMENTS.
Gross
Amount Paid
for Losses. \begin{tabular}{c} 
Deduct \\
Salvage and \\
Re-insurance.
\end{tabular} \begin{tabular}{c} 
Net Amount Paid \\
Policy-holders
\end{tabular}\(\quad\)\begin{tabular}{c} 
for Losses.
\end{tabular}


\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{LIABILITIES.}

Losses and claims:
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{2}{*}{Plate glass} & & \multicolumn{2}{|l|}{In Process of Adjustment.} \\
\hline & & & 5,973.35 \\
\hline \multicolumn{2}{|l|}{Totals} & & 5,973.35 \\
\hline Net unpaid claims ................................ & & & 5,973.35 \\
\hline \multicolumn{4}{|l|}{Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 377,802.55\); unearned premiums ( 50 per cent.) ........\$ 188,901.27 Grass premiums (less re-insurance) upon all unexpired} \\
\hline Grass premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 114,703.50\); unearned premiums (pro rata).... & 61,250.92 & & \\
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
Total unearned premiums as shown by recapitu- \\
lation
\[
250,152.19
\]
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:} \\
\hline Plate glass .................................................. \({ }^{\text {d }}\) & 25,477.05 & & \\
\hline Due for plate glass and glazing & & & \[
\begin{aligned}
& 25,477.05 \\
& 11,815.48
\end{aligned}
\] \\
\hline Total amount of all liabilities, except capital & & \$ & 293,418.07 \\
\hline Capital actually paid-up in cash ........................... 8 & 250,000.00 & & \\
\hline Surplus over all liabilities & 316,750.08 & & \\
\hline Surplus as regards policy-holders & & \$ & 566,750.08 \\
\hline Total liabilities & & \$ & 860,168.15 \\
\hline
\end{tabular}

\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}
\begin{tabular}{c} 
Running One Year or Less from \\
Date of Policy.
\end{tabular}
Amount
\begin{tabular}{rl} 
& \\
& Total \\
Plate gians. & Total \\
Premiums. & Unearned \\
Premiums.
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received

Total losses (less re-insurance) paid from organization of company.. 3,038,697.61
Total dividends declared from organization of company, viz.: cash \(769,500.00\)
Total amount of the company's stock owned by the directors at par
value
\(111,350.00\)
Losses incurred during the year (less re-insurance), viz.:
Plate glass
Deduct the


\section*{COLORADO BUSINESS DURING THE YEAR.}


\section*{UNITED STATES BRANCH}

OF THE

\section*{LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED, OF LONDON, ENGLAND.}

Organized under the Laws of Great Britain.
Incorporated 1869. Commenced business in the United States, November, 1892. Home Office for the United States. \(\qquad\) .315 Dearborn Street, Chicago, 111.
A. W. MASTERS, General Manager.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash
(statutory deposit) \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \$ 250,000.00\)
Amount of ledger assets (as per balance), December 31
of previous year...............................................\& \(1,429,929.78\)
Increase of deposit capital during the year. 50,600.00


\section*{DISBURSEMENTS.}

Inspection (other than medical) ..... 9,189.0s
Rents ..... 8,710.83
All other taxes, licenses and insurance department fees. ..... 20,099.70
1,423.43 Legal expenses ..... 1,423.13
Advertising ..... 3,617.10
Printing and stationery ..... 11,812.60
Postage and express. ..... 3.494.21
Furniture and fixtures. 2,426.21
All other disbursements:
Exchange ..... 482.22
Trustees' and auditors' fees ..... 2,425.00
Sundry ..... 8,729.71
\$ 1,116,041.42
\$ 1,706,150.82
\$ 1,706,150.82

NON-LEDGER ASSETS.

Interest accrued on bonds
.
\(17,813.70\)
\$ \(\quad 17,813.70\)

On Policies or Renewals Issued Prior to Oct. 1, 1905. \$ 1,322.16 7,757.88 Liability
Credit
Gross premiums in course of collection, viz.
\begin{tabular}{|c|c|}
\hline & On Policies or Renewals Issued Subsequent to Oct. 1. 1905. \\
\hline Accident & ....\$ 24,557.60 \\
\hline Liability & 194,623.32 \\
\hline Credit & 4,275.00 \\
\hline Totals & .. \({ }^{\text {\% }} 223,455.92\) \\
\hline
\end{tabular}

\footnotetext{
\$ \(9,080.04\)
}

Gross assets
\$ \(1,956,500.48\)

\section*{DEDUCT ASSETS NOT ADMITTED.}

Gross premiums in course of collection written prior to
\(\qquad\)

\section*{LIABILITIES.}

Losses and claims:

\$ 853,584.02
\$ 882,399.08 Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 903,362.78\); unearned premiums, 50 per cent............... \(\$ 451,081.39\)
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 71,676.61\); unearned premiums, pro rata........ \(43,592.74\)

Total unearned premiums as shown by recapitulation

495,274.13
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, last, viz.:

Liability . .......................................................................... . . . . \(53,521.41\)
Credit ................................................................................. 1,282.50

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.

Total amount of all liabilities, except capital......
Capital actually paid up in cash.................................\& 250,000.00
Surplus over all liabilities............................................. 209,810.17

Surplus as regards policy-holders..........................

Total liabilities ........................................................

EXHIBIT OF PREMIUMS.


\section*{RECAPITULATION.}


\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received
from organization of company.......................................... \(\$ 10,689,872.73\)
Total losses (less re-insurance) paid from organization of company... 4,778,666.46
Give the largest amount insured in any one risk in each of the following classes:


\begin{tabular}{|c|c|c|c|c|c|}
\hline \multirow[t]{3}{*}{Credit ...} & Gross & \multicolumn{4}{|l|}{Amount of Same} \\
\hline & Premiums in Course of Collection Dec. 31, Previous Year. & \multicolumn{2}{|l|}{Not Collected or Charged Off During the Year.} & \multicolumn{2}{|l|}{Amount of Same Collected During the Year.} \\
\hline & .... \(34,004.66\) & \$ & 1,614.37 & \$ & 32,390.29 \\
\hline Liability & 208,139.56 & & 7,957.44 & & 200,182.12 \\
\hline & . \(242,144.22\) & \$ & 9,571.81 & \$ & 232,572.41 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.


\title{
MARYLAND CASUALTY COMPANY, OF BALTIMORE, MARYLAND.
}

Organized under the Laws of the State of Maryland. Incorporated February 8, 1898. Commenced business March 1, 1898. Home Office ..........................Maryland Casualty Building, Baltimore, Md.

\section*{JOHN T. STONE, President.}

AUBREY PEARRE, Vice-President.
JAMES F. MITCHELL, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid-up in eash ........................... \& \(750,000.00\)
Amount of ledger assets (as per balance), December 31 of previous year


\& \(41,540.20\)
66,754.59
\(\$ 2,321,394.91\)
\(\$ 5,210,121.61\)

\section*{DISBURSEMENTS.}

\$ \(825,938.19\) \(246,687.07\)
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes: Accident, \(\$ 150,314.90\); health, \(\$ 15,964.25\); liability, \(\$ 271,664.53\); plate glass, \(\$ 55,447.51\); steam boiler, \(\$ 36,059.27\); burglary, \(\$ 40,361.28\); sprinkler, \(\$ 16,603.87 \ldots . .\).

586,415.61
Stockholders for interest or dividends ....................
Salaries, fees and all other compensation of officers and Home Office employes
\(90,000.00\)

Salaries, traveling and all other expenses of agents not paid by commissions ....................................
Medical examiners' fees and salaries
125,295.41

Inspections (other than medical)
83,329.95

Rents
1,500.00

Repairs and expenses (other than taxes) on real estate.
All other taxes, licenses and insurance department fees.
Legal expenses
54,276.46
9,803.22
2,406.90
47,637.80
4,999.92
Advertising:
11,987.31
Printing and stationery
13,540.07
Postage and express ...
All other disbursements-


9,756.32
Total disbursements
\$ 2,117,302.60

Balance
\(\$ 3,092,819.01\)

\section*{LEDGER ASSETS.}


NON-LEDGER ASSETS.
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{2}{*}{Interest accrued on bonds} & \multicolumn{3}{|c|}{13,384.60} \\
\hline & \multicolumn{3}{|l|}{```
On Policies or Renewals Issued Subsequent to Oct. 1, 1905.
```} \\
\hline Accident & & & \\
\hline Health & & & \\
\hline Liability & & & \\
\hline Plate glass & & & \\
\hline Steam boiler & & & \\
\hline Burglary & & & \\
\hline Sprinkler & & & \\
\hline Total & ... \$ & & \\
\hline & & \$ & 443,647.36 \\
\hline Gross assets . & & & ,549,850.97 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.
\begin{tabular}{|c|c|c|c|}
\hline Bills receivable & \multicolumn{3}{|l|}{4,859.22} \\
\hline Book value of ledger a & 51,398.62 & & \\
\hline Agents' balances & 10,833.18 & & \\
\hline & & \$ & 67,091.02 \\
\hline Admitted assets & & & 482,759.95 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Losses and claims:



\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multirow[b]{2}{*}{Premiums in force December 31 of previous year} & lent. & \multicolumn{2}{|r|}{Health.} & \multicolumn{2}{|r|}{Liability.} \\
\hline & 362,408.03 & \multirow[t]{2}{*}{\$} & 46,308.75 & \multirow[t]{2}{*}{\&} & \multirow[t]{2}{*}{\[
\begin{array}{r}
885,725.13 \\
1,445,365.70
\end{array}
\]} \\
\hline Written or renewed during the year & 585,068.81 & & 71,151.75 & & \\
\hline Totals & 947,476.84 & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{\[
\begin{array}{r}
117,460.50 \\
64,474.00
\end{array}
\]} & & \$ 2,331,093.83 \\
\hline Deduct expirations and & 556,784.82 & & & & 1,496,629.17 \\
\hline In force at the end of the yea & 390,692.02 & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{\[
\begin{array}{r}
52,986.50 \\
427.62
\end{array}
\]} & \multirow[t]{2}{*}{\$} & 834,464.66 \\
\hline Deduct amount re-insured & 19,945.43 & & & & 2,429.17 \\
\hline Net premiums in force & \(370,746.59\) & \$ & 52,558.88 & \multicolumn{2}{|l|}{\$ 832,035.49} \\
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Premiums in force December 31 of previous
Written or renewed during the year}} & \multicolumn{2}{|l|}{Plate Glass.} \\
\hline & & & & & 212,287.47 \\
\hline Total & & & & & 392,907.19 \\
\hline Deduct expirations and cancellations & & & & & 226,696.40 \\
\hline \multicolumn{5}{|l|}{In force at the end of the year............................ \&} & \$ 166,210.79 \\
\hline \multicolumn{4}{|l|}{Net premiums in force} & \multicolumn{2}{|r|}{166,152.15} \\
\hline \multicolumn{6}{|l|}{\multirow[t]{2}{*}{Premiums in force December 31 of previous}} \\
\hline & & & & & \\
\hline Written or renewed during the year...... & 133,045.99 & \multicolumn{2}{|l|}{\[
\begin{array}{ll}
\$ \quad 156,419.85 \\
& 224,353.69
\end{array}
\]} & \$ & \[
\begin{aligned}
& 65,563.62 \\
& 92,000.48
\end{aligned}
\] \\
\hline Totals ................................s & 305,614.05 & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{\[
\begin{aligned}
& 380,773.54 \\
& 178,358.62
\end{aligned}
\]} & \multicolumn{2}{|r|}{\multirow[t]{2}{*}{\[
\begin{array}{r}
157,564.10 \\
81,214.76
\end{array}
\]}} \\
\hline Deduct expirations and cancellations & 109,167.73 & & & & \\
\hline In force at the end of the year......\$ & 196,446.32 & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{\[
\begin{array}{r}
202,414.92 \\
29,822.85
\end{array}
\]} & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{\[
\begin{array}{r}
76,349.34 \\
3,731.26
\end{array}
\]} \\
\hline Deduct amount re-insured & & & & & \\
\hline Net premiums in force ............s & 196,446.32 & \$ & 172,592.07 & \$ & 72,618.08 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}


\section*{GENERAL INTERROGATORIES.}
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{Gross premiums (less re-insurance and return premiums) received from organization of company ..................................... 12,888,205.92} \\
\hline Total losses (less re-insurance) paid from organization of company & 5,573,034.31 \\
\hline Total dividends declared from organization of company, viz: Cash.. & 517,500.00 \\
\hline \multicolumn{2}{|l|}{Total amount of the company's stock owned by the directors at} \\
\hline Losses incurred during the year (less re-insurance), viz.: & \\
\hline  & 195,606.48 \\
\hline Health & 28,525.81 \\
\hline Liability & 465,832.41 \\
\hline Plate glass & 60,708.02 \\
\hline Steam boiler & 5,503.85 \\
\hline Burglary & 41,115.83 \\
\hline Sprinkler . ............................................................. & 28,645.79 \\
\hline \multicolumn{2}{|l|}{Largest amount insured in any one risk in each of the following classes:} \\
\hline Accident & 10,000.00 \\
\hline Healt & 5,000.00 \\
\hline
\end{tabular}


\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
METROPOLITAN PLATE GLASS AND CASUALTY INSURANCE COMPANY, OF NEW YORK, NEW YORK.
}

Organized under the Laws of the State of New York. Incorporated April 22, 1874. Commenced business April 23, 1874. Home Office ........................................ 47 Cedar St., New York City, N. Y.

\section*{EUGENE H. WINSLOW, President.}

DAN'L D. WHITNEY, Vice-President. S. WM. BURTON, Secretary.

CAPITAL STOCK.
Amount of capital paid-up in cash ........................ \& \(200,000.00\)
Amount of ledger assets, December 31, \(1904 \ldots \ldots \ldots \ldots \ldots\)........... \({ }^{2} 41,353.32\)


\section*{DISBURSEMENTS.}

\(164,209.15\)
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

\(175,238.47\)
Stockholders for interest or dividends (amount declared during the year)

20,000.00
Salaries, fees and all other compensation of officers and Home Office employes

62,080.34
Salaries, traveling and all other expenses of agents not paid by commissions

9,423.51
Medical examiners' fees and salaries ........................ 530.30
Rents ......................................................................... 6,380.80
All other taxes, licenses and insurance department fees

13,612.92

Legal expenses

Advertising ....................................................................

Printing and stationery
 3,333.18
Postage and express ..... 9,692.42
Furniture and fixtures ..... 3,486.96
All other disbursements-
Profit and loss ..... 747.19
Sundries ..... 5,937.35
Total disbursements
Balance
LEDGER ASSETS.
Elook value of bonds, excluding interest, \(\$ 415,306.25\); and book value of stocks, \(\$ 102,628.70\) ..... \$ 517,934.95
Cash in company's office, \(\$ 2,017.33\); deposited in banks,\(\$ 45,129.36\)
\(47,146.69\)
Ledger assets

\(\qquad\)

\section*{NON-LEDGER ASSETS.}
Interest accrued on bonds ..... 
Total interest and rents due and accrued4,410.80
Market value of bonds and stocks over book value 27,945.05
Gross premiums in course of collection, viz.
\begin{tabular}{|c|c|c|}
\hline & On Policies or Renewals Issued Subsequent to Oct. 1, 1905. & On Policies or Renewals Issued Prior to Oct. 1, 1905. \\
\hline Accident & . \(10,290.71\) & \$ 424.08 \\
\hline Health & 1,861.25 & \\
\hline Plate glass & 65,028.39 & 864.52 \\
\hline Totals & . \(877,180.35\) & \$ 1,286.62 \\
\hline
\end{tabular}
Other non-ledger assets, viz.:
Plate glass on hand ..... 3,370.7078,466.97
Accounts due for glass sold ..... 88.01
Gross assets\$ 679,363.17
DEDUCT ASSETS NOT ADMITTED.
Gross premiums in course of collection written prior to October 1, 1905 ..... 8 ..... 1,286.62
1,286.62
Admitted assets

\section*{LIABILITIES.}


\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}

OF THE SUPERINTENDENT OF \begin{tabular}{c} 
INSURANCE.
\end{tabular}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multicolumn{7}{|c|}{Gross} \\
\hline \multicolumn{7}{|c|}{Premiums Received on Risks} \\
\hline Accident & & 447.97 & & & & \\
\hline Plate glass & & 4,353.58 & \$ & 1,207.53 & \$ & 1,288.03 \\
\hline Totals & & 4,801.55 & \$ & 1,207.53 & \$ & 1,288.03 \\
\hline Tax & & & & & . & 96.03 \\
\hline
\end{tabular}

\title{
NATIONAL CASUALTY COMPANY, OF DETROIT, MICHIGAN.
}

Organized under the Laws of the State of Michigan.
Incorporated December 19, 1904. Commenced business December 31, 1904. Home Office..................................... 533 Majestic Building, Detroit, Mich.

DAVID E. THOMAS, President.
PETER PATTERSON, Vice-President. FRANKLIN S. DEWEY, Secretary.

CAPITAL STOCK.
Amount of capital paid up in cash............\& 100,000.00

Amount of ledger assets (as per balance), December 31 of previous year
\$ 131,760.94

\section*{INCOME.}


\section*{DISBURSEMENTS.}
Gross Amount
Paid for Losses. \begin{tabular}{c} 
Net Amount Paid \\
Policy-holders \\
for Losses.
\end{tabular}

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Accident and health ..................................................... 375.66
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
Accident and health ........................................................ \(32,759.58\)
Stockholders for interest or dividends...................... \(\quad 12,000.00\)
Salaries, fees and all other compensation of officers and
Home Office employes .............................................
Salaries, traveling and all other expenses of agents not paid by commissions.

44,378.92

All other taxes, licenses and insurance department fees. \(\quad 3,931.08\)
Legal expenses
3,268. 19
Advertising, printing and stationery............................. \(9,391.36\)
Postage and express.............................................. \(\quad 7,256.13\)
Furniture and fixtures ......................................... . 265.51
Traveling expense .............................................. \(2,180.08\)
General expense .......................................................
Total disbursements
Balance

\footnotetext{
\(\$ 276,748.51\)
\$ \(140,956.00\)
}

\section*{LEDGER ASSETS}

Book value of bonds, excluding interest, \(\$ 117,000.00\); and stocks, \(\$ 7,900.00\)...................................................... \(\$\)
Cash in company's office, \(\$ 714.10\); deposited in bank, \(\$ 10,952.93\)
\(124,900.00\)

11,667.03
Agents' balances ....................................................... . \(4,388.97\)

\section*{NON-LEDGER ASSETS.}


\section*{LIABILITIES.}


\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|}
\hline & Accident. \\
\hline Written or renewed during the year & \$ 284,367.81 \\
\hline Total & 284,367.81 \\
\hline Deduct expirations and cancellatio & 281,867.81 \\
\hline In force at the end of the year. & \$ \(2,500.00\) \\
\hline Net premiums in force. & 2,500.00 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Amount
Unearned
\begin{tabular}{|c|c|c|}
\hline ; & Premium. & (50 Per Cent.) \\
\hline Accident and health & 2,500.00 & \$ 1,250.00 \\
\hline Totals & 2,500.00 & \$ \(1,250.0\) \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}
\begin{tabular}{|c|c|}
\hline Gross premiums (less re-insurance and return premiums) received from organization of company. & 282,718.12 \\
\hline Total losses (less re-insurance) paid from organization of company.. & 118,054.36 \\
\hline Total dividends declared from organization of company, viz.: Cash... & 12,000.00 \\
\hline Total amount of the company's stock owned by the directors at par value & 94,100.00 \\
\hline Losses incurred during the year (less re-insurance), viz.: & \\
\hline Accident and health ....................................................... \$ & 121,002.36 \\
\hline Give the largest amount insured in any one risk in each of the classes: & fllowing \\
\hline cident & \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}


\title{
NATIONAL SURETY COMPANY, OF NEW YORK, NEW YORK.
}

WILLIAM B. JOYCE, President.
WILLIAM J. GRIFFIN, Vice-President. SAMUEL H. SHRIVER, Secretary.

\section*{CAPITAL STOCK.}

\begin{tabular}{|c|c|c|c|c|c|}
\hline \multirow[b]{6}{*}{;} & \multicolumn{5}{|c|}{INCOME.} \\
\hline & \multicolumn{5}{|l|}{Gross} \\
\hline & \multirow[t]{3}{*}{Premiums Unpaid Dec. 31,} & \multicolumn{4}{|l|}{} \\
\hline & & \multicolumn{4}{|l|}{Gross
Premiums Writte} \\
\hline & & \multicolumn{4}{|l|}{Dec. 31, and Renewed} \\
\hline & Last Year. & & ring the Yea & & Total. \\
\hline Fidelity and surety.\$ & 163,070.03 & \$ & 1,282,959.90 & \$ & 1,446,029.93 \\
\hline Burglary ............ \$ & 24,642.92 & & \(155,310.56\) & & 179,953.48 \\
\hline Totals ...... \$ & 187,712.95 & \$ & 1,438,270.46 & \$ & 1,625,983.41 \\
\hline
\end{tabular}


\section*{DISBURSEMENTS.}


Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Legal expense ................................................................ 17,137.33
Fidelity, \(\$ 22,633.55\), less salvage, \(\$ 1,939.99 \ldots \ldots \ldots \ldots . . . . . . .\).
Surety ....................................................................... 8,524.79
Burglary, \$1,164.58, less salvage, \$168.41 ..................... 996.17


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered .............. \$ & 118,426.77 \\
\hline Mortgage loans on real estate, first liens & 1,200.00 \\
\hline Book value of bonds, excluding interest, \(\$ 1,133,556.25\), and stocks, \(\$ 25,000\) & 1,158,556.25 \\
\hline Cash in company's office, \(\$ 18,334.34\); deposited in bank, \(\$ 653,850.09\) & 672,184.43 \\
\hline Accounts receivable: Refund fares, \(\$ 60.10\); railroad inspectors' ad., \(\$ 2,084.81\); various, \(\$ 51,891.93 \ldots \ldots . . . . . . . .\). Other ledger assets: & 54,036.84 \\
\hline Advance on contracts & 12,674.57 \\
\hline Accrued interest & 6,751.08 \\
\hline Ledger assets & \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Gross premiums in course of collection:
\begin{tabular}{|c|c|c|c|c|c|}
\hline Fidelity and surety Burglary & \begin{tabular}{l}
On Policies or Renewals Issued Subsequent to Oct. 1, 1905.
\(\qquad\) 129,118.88 \\
..... \\
33,765.06
\end{tabular} & \multicolumn{2}{|l|}{On Policies or Renewals Issued Prior to Oct. 1,1905. \&
\(47,994.39\)
\(3,152.21\)} & & \\
\hline Totals & .. \$ 162,883.94 & \$ & 51,146.60 & \$ & 214,030.54 \\
\hline Gross assets & & & & \$ & 267,860.48 \\
\hline
\end{tabular}

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{2}{*}{Gross premiums in course of collection written prior to October 1, 1905} & \multirow[t]{2}{*}{51,146.60} & & \\
\hline & & \$ & 51,146.60 \\
\hline dmitted assets & & & 216,713.88 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Losses and Claims Reported, \(\begin{array}{rrr}\text { In Process of } & \text { Proofs not } \\ \text { Adjustment. } & \begin{array}{r}\text { Resisted by } \\ \text { Received. }\end{array} \\ \text { Company. }\end{array}\)
\begin{tabular}{|c|c|c|c|c|c|}
\hline Fidelity, \(\$ 15,955.45\), less cash collected, \(\$ 2,646.00\)....... \$ & 13,309.45 & \$ & 22,091.18 & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{\[
\begin{array}{r}
30,175.27 \\
111,461.92
\end{array}
\]} \\
\hline Surety .................. & 27,622.84 & & & & \\
\hline Burglary & 3,322 & & & & \\
\hline Totals & & & & \$ & 141,637.19 \\
\hline Deduct re-insurance ........ \$ & 44,254.29 & \$ & 22,091.18 & & 9,354.53 \\
\hline Net unpaid claims.... \(\$\) & 44,254.29 & \$ & 22,091.18 & \$ & 132,282.66 \\
\hline
\end{tabular}
\$ 198,628.13
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 1,282,076.84\); unearned premiums, 50 per cent............ Commissions, brokerage and other charges due or
to become due to agents or brokers on policies issued
subsequent to October 1, 1905, viz.:
Fidelity, surety and burglary
26,602.38
Due for re-insurance, \(\$ 6,669.77\); due for company surety \(\$ 1,610.62\); Munich Re-insurance Company, real estate, \(\$ 82.75\); re-insurance reserve, \(\$ 15,913.01\)
\(24,276.15\)

\section*{Other liabilities, viz.:}

Special reserve (a voluntary safety fund created by the company)
\(200,000.00\)
Cash deposited as collateral and interest thereon deposited in special accounts in banks
\(174,645.04\)
Premiums unadjusted, \(\$ 3,922.06\); suspense loss and salvage, \(\$ 7,245.52\)

11,167.58
Suspense agency balance, \(\$ 100.53\); due agents commissions, \(\$ 95.24\)
195.77

Total amount of all liabilities, except capital......
Capital actually paid up in cash................................ \$
Surplus over all liabilities.
\(500,000.00\)
440,160.41

Surplus as regards policy-holders
940,160.41
\$ 2,216,713.88

EXHIBIT OF PREMIUMS.
\begin{tabular}{|c|c|c|c|c|c|}
\hline & \multicolumn{2}{|l|}{Fidelity.} & Surety. & \multicolumn{2}{|r|}{Burglary.} \\
\hline Premiums in force December 31 of previous year & 527,227.88 & s & 591,621.16 & \$ & 58,990.36 \\
\hline Written or renewed during the year (includes "charge backs")...................... & 779,631.63 & & 572,639.94 & & 184,491,26 \\
\hline Totals ................................ \({ }^{\text {\% }}\) & 1,306,859.51 & \$ & 1,164,261.10 & \$ & 243,481.62 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|c|c|}
\hline Deduct expirations and cancellations (includes "charge backs"). & 733,931.27 & & 517,767.39 & & 89,868.21 \\
\hline In force at the end of the year......... \$ Deduct amount re-insured. & \[
\begin{array}{r}
572,928.24 \\
42,670.06
\end{array}
\] & \$ & \[
\begin{array}{r}
646,493.71 \\
35,045.24
\end{array}
\] & & \[
\begin{array}{r}
153,613.41 \\
13,243.21
\end{array}
\] \\
\hline Net premiums in force................\$ & 530,258.18 & \$ & 611,448.47 & & 140,370.20 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Amount
Unearned.


\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance) and return premiums received from organization of company
. \$ 5,162,644.69
Total losses (less re-insurance) paid from organization of company... \(1,684.761 .26\)
Total dividends declared from organization of company, viz.: Cash.. 275,000.00
Total amount of the company's stock owned by the directors at par value
Losses and claims incurred during the year (less re-insurance), viz.:
Fidelity ..........................................................................................12
surety
Burglary \(343,111.91\)
28.314 .07

Total \(660,384.10\)
Give the largest amount insured in any one risk in each of the following classes:
Fidelity
\(100,000.00\)
Surety
\(100,000.00\)
Burglary
\(25,000.00\)


\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multicolumn{7}{|c|}{Gross} \\
\hline & Pre & iums on Risks en or Ren?wed ing the Year. & & Gross ses Paid. & & Losses urred. 2800.00 \\
\hline Fidelity and surety & & 39,102.28 & \$ & 2,364.30 & \$ & \(2,800.00\)
378.06 \\
\hline Burglary ........... & & 2,346.64 & & 378.06 & & 378.06 \\
\hline Totals & & 41,448.92 & \$ & 2,742.36 & \$ & 3,178.06 \\
\hline
\end{tabular}

\section*{NEW JERSEY PLATE GLASS INSURANCE COMPANY, OF NEWARK, NEW JERSEY.}

Organized under the Laws of the State of New Jersey. Incorporated April 21, 1868. Commenced business April 15, 1868.
\(\qquad\)

SAMUEL C. HOAGLAND, President.
BYRON G. HAGAN, Vice-President.
HARRY C. HEDDEN, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid up in cash.......... \& \(200,000.00\)
Amount of ledger assets December 31, of
previous year .................................
Increase of paid-up capital during the year
Extended at \(\qquad\)
INCOME.
Gross


Total net cash actually received for premiums...
\$ 279,827.88
\(100,000.00\)
\$ \(379,827.88\)
Interest on mortgage loans.......................................... \(12,531.55\)
interest on collateral loans ..... 10.00
Interest on bonds and dividends on stock. ..... \(1,225.00\)
17.12
Interest from all other sources
Total interest \(\$\) \(13,783.67\)
Profit on sale or maturity of ledger assets:
150 shares Missouri Pacific stock. ..... \(2,735.50\)
Total income \$ \(219,727.52\)
Sum \$ 599,555.40

\section*{DISBURSEMENTS.}
\begin{tabular}{cccc} 
Gross & Deduct & Net Amount Paid \\
Amount Paid \\
for Losses. & \begin{tabular}{c} 
Salvage and \\
Re-insurance.
\end{tabular} & \begin{tabular}{c} 
Policy-holders \\
for Losses.
\end{tabular} \\
Plate glass \(\ldots \ldots \ldots \$\) & \(73,248.46\) & \(\$ 10,006.58\) & \(\$\)
\end{tabular}

Commissions or brokerage, less amount received
on return premiums and re-insurance for the following classes:
Plate glass ......................................................................... 68 ,872.78
Burglary ............................................................... 87.65

Salaries, traveling and all other expenses of agents not
paid by commissions......................................................

All other taxes, licenses and insurance department fees. ..... 7,595.19
Legal expenses ..... 151.07
Advertising ..... 805.00
Printing and stationery ..... 1,824.43
Postage and express. ..... 1,995.57All other disbursements:General expenses\(1,577.28\)
Total disbursements\$ 274,748.06
Balance\$ 324,807.34

\section*{LEDGER ASSETS.}

Mortgage loans on real estate, first liens ..................... \(\$ 273,712.00\)
Book value of bonds, excluding interest................... \(31,106.00\)
Cash in company's office, \(\$ 839.67\); deposited in bank, \(\$ 17,599.50\)

18,439.17

Other ledger assets:
Agents' debit balances, \(\$ 198.11\); less agents, credit, \(\$ 74.97\).
123.14

\section*{NON-LEDGER ASSETS.}

\$ 39,237.19
4,977.00
\(\$ 373,580.63\)
\$ \(369,886.79\)

\section*{LIABILITIES.}

Losses and claims:

\(\$\)
\(12,728.95\)
Total amount of all liabilities, except capital....
\$ 118,627.29
Capital actually paid up in cash....................................
\(200,000.00\)
Surplus over all liabilities.
\(51,259.50\)
Surplus as regards policy-holders
\(251,259.50\)

Total liabilities
\$ \(369,886.79\)

\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running one Year or Less from
Date of Policy.
Amount
Unearned.


GENERAL INTERROGATORIES.
Gross premiums (less re-insurance and return premiums) received from organization of company.
. \(1,713,984.59\)
Total losses (less re-insurance) paid from organization of company.. 597,405.03
Total dividends declared from organization of company, viz.:
Cash
. 121,891.00

Total amount of the company's stock owned by the directors at par value

117,020.00
Losses incurred during the year (less re-insurance), viz.:
Plate glass ................................................................... \$
Give the largest amount insured in any one risk in each of the
following classes:
Plate glass ......................................................................................24,331.00
Burglary ......................................................................................... 17,100.00
Deduct the
Gross Amount of Same Course of Collection Dec. 31, Previous Year.
Plate glass . \(33,809.18\) Not Collected Amount of or Charged Same Collected Off During During the Year. the Year. \(\ldots . . . . . . .\). \$ 33,809.18

\section*{COLORADO BUSINESS DURING THE YEAR.} Gross
Premiums on Risks
Written or Renewed Gross Gross Losses
During the Year. Losses Paid.
Incurred.


\title{
NEW YORK PLATE GLASS INSURANCE COMPANY, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New York. Incorporated March, 1891. Commenced business March 19, 1891. Home Office.................................................. 42 Cedar Street, New York City.

MAJOR A. WHITE, President.
ALFRED L. WHITE, Vice-President. J. CARROLL FRENCH, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline & & INC & ME. & & & \\
\hline & Gro & & & & & \\
\hline & Prem & niums & Gross & & & \\
\hline & Unp & paid Prem & iums Written & & & \\
\hline & & 31, a & d Renewed & & & \\
\hline & Last & Year. Dur & ing the Year. & Total. & & \\
\hline Plate glass & .. \$ 90,8 & 834.06 \$ & 529,419.40 & \$ 620,253.46 & & \\
\hline & & Entire & Deduct & Net Cash & & \\
\hline & Deduct Gross & Premiums & Re-insurance. & Actually & & \\
\hline & Premiums Now & Collected & Return & Received & & \\
\hline & in Course & During & Premiums and & for & & \\
\hline Plate glass & of Collection. & the Year. & Cancellation. & Premiums. & & \\
\hline Plate glass & \[
\ldots \$ \quad 88,331.17
\] & \[
\$ \quad 531,922.29
\] & \$ 77,492.34 & \$ 454,429.95 & & \\
\hline Tota & 1 net cash actua & lly received & or premiums. & & \$ & 454,429.95 \\
\hline Interest on & bonds and divid & dends on sto & k.............. & 21,315.41 & & \\
\hline Interest fr & m all other sou & rces.... & & 2,623.37 & & \\
\hline Tota & 1 interest & & & & & 23,938.78 \\
\hline Profit & on sale or matur & rity of ledge & assets: & & & \\
\hline Stocks and & bonds & & & & & 12,405.86 \\
\hline Tota & income & & & . & \$ & 490,774.59 \\
\hline Sum & & & & & & ,080,282.83 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS.}


Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
Plate glass ..................................................................... 159,830.30
\begin{tabular}{|c|c|c|}
\hline & & 159,830.30 \\
\hline \multicolumn{3}{|l|}{Stockholders for interest or dividends................. 16.000 .00} \\
\hline \multicolumn{3}{|l|}{Salaries, fees and all other compensation of officers and} \\
\hline \multicolumn{3}{|l|}{Salaries, traveling and all other expenses of agents not} \\
\hline Rents .......................................................... & & 5,279.08 \\
\hline All other taxes, licenses and insurance department fees. & & 12,527.96 \\
\hline Legal expenses & & 1,174.86 \\
\hline Advertising & & 243.74 \\
\hline Printing and stationery & & 2,065 11 \\
\hline Postage and express. & & 1,642.90 \\
\hline Furniture and fixtures. & & 420.59 \\
\hline Traveling expense & & 125.40 \\
\hline Suspense ......... & & 341.32 \\
\hline General expense & & 9,316.63 \\
\hline Total disbursements & \$ & 414,459.29 \\
\hline Balance & \$ & 665,823.54 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}

Book value of bonds, excluding interest, \(\$ 150,310.24\); and stocks, \(\$ 459,735.37\)............................................ \(\$\)
Cash in company's office, \(\$ 2,240.14\); deposited in bank, \(\$ 53,537.79\)

610,054.61
55,777.93

Ledger assets
\$ 665,823.54

\section*{NON-LEDGER ASSETS.}


Total ..............................................................


\section*{LIABILITIES.}

Gross premiums (less re-insurance) upon all unexpired
risks running one year or less from date of policy,
\(\$ 443,262.32\); unearned premiums, 50 per cent........... \(\$ 2\)
Gross premiums (less re-insurance) upon all unexpired
risks running more than one year from date of pol-
icy, \(\$ 32,785.60\); unearned premiums, pro rata..........

Total unearned premiums as shown by recapitulation
\(239,600.11\)
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:
Plate glass ................................................................. \$ .30,341.34
\(8,587.95\)
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 40,202.32\); unearned premiums, 50 per cent................

17,968.95
\& \(8,587.95\)
\begin{tabular}{|c|c|c|c|}
\hline Dividends due stockholders & & & \[
\begin{aligned}
& 30,341.34 \\
& 12,000.00
\end{aligned}
\] \\
\hline Total amount of all liabilities, except capita & & \multirow[t]{3}{*}{\$} & \multirow[t]{3}{*}{290,529.40} \\
\hline Capital actually paid up in cash........................... \% & \(200,000.00\) & & \\
\hline Surplus over all liabilities. & 305,140.35 & & \\
\hline
\end{tabular}

Surplus as regards policy-holders.........................
\(505,140.35\)

Total liabilities
\$ 795,669.75
EXHIBIT OF PREMIUMS.

RECAPITULATION.
Gross premiums (less re-insurance)

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received
from organization of company............................................ 8 3,955,606.94
Total losses (less re-insurance) paid from organization of company.. 1,367,539.29
Total dividends declared from organization of company, viz.:
Cash ...................................................................................... 127,500.00
Total amount of the company's stock owned by the directors
at par value
\(100,900.00\)
Losses incurred during the year (less re-insurance), viz.
Plate glass .................................................................... \&
Give the largest amount insured in any one risk in each of the
following classes:
Plate glass
Deduct the
\begin{tabular}{|c|c|c|c|}
\hline & Gross & Amount of Same & \\
\hline & Premiums in & Not Collected & Amount of. \\
\hline & Course of Collec- & or Charged & Same Collecte \\
\hline & tion Dec. 31, & Off During & During \\
\hline & Previous Year. & the Year. & the Year. \\
\hline Plate glass & . \(\$ 90,834.06\) & 3,422,56 & ,411.50 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}

\section*{Gross}

Premiums on Risks
Written or Renewed Gross Gross Losses During the Year. Losses Paid. Incurred.
Plate glass ........................... \(10,439.43\) \$ \(3,635.30\) \$ \(3,635.30\)

Risks written or renewed during the year..................................... \& \(490,539.00\)
Expense . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 4,172.48
Tax ........................................................................................................ . . . . 209.14

\title{
NORTH AMERICAN ACCIDENT INSURANCE COMPANY, OF CHICAGO, ILLINOIS.
}

\author{
Organized under the Laws of the State of Illinois. \\ Incorporated May 13, 1886. Commenced business June 15, 1886. \\ Home Office....................................... 217 La Salle St., Chicago, Illinois.
}

\section*{E. C. WALLER, President.}
A. E. FORREST, Vice-President. A. E. FORREST, Secretary.

\section*{CAPITAL STOCK.}



DISBURSEMENTS.

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz:
Accident \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .\).
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
Accident ........................................................ \(157,313.3: 3\)
Stockholders for interest or dividends..................... . \(20,000.00\)
Salailes, fees and all other compensation of officers and Home Office employes.
58,334.11
Salaries, traveling and all other expenses of agents not paid by commissions.
23,590.30
Medical examiners' fees and salaries ...................... . \(\quad 3,327.62\)

All other tạxes, licenses and insurance department fees. 11,407.32
Legal expenses .........................................................
699.40
Advertising ................................................................ \(1,246.56\)


Furniture and fixtures ............................................ \(1,438.98\)
All other disbursements:
Incidental expenses, \(\$ 10,846.19\); traveling expenses, \(\$ 7,638.49\);
hospital fees, \(\$ 845.34\)
19,330.02
Total disbursements .........................................
Balance . .....................................................
\(\$ 545,744.63\)
\(\$ 382,333.95\)

\section*{LEDGER ASSETS.}

Mortgage loans on real estate, first liens ................ \(\$ 54,350.00\)
Loans secured by pledge of bonds, stocks or other collateral

39,000.00
Book value of bonds, excluding interest .....................
Cash in company's office, \(\$ 1,278.19\); deposited in bank, \(\$ 60,153.04\)

222,893.60

Other ledger assets:
Value \(\$ 800.00\) advanced to agent, secured by mortgage on business and Nat. Car Coupler stock; \(\$ 3,859.12\), funds in branch office for manager's current use

61,431.23

Ledger assets
4,659.12

NON-LEDGER ASSETS.

\begin{tabular}{|c|c|}
\hline Accident & \begin{tabular}{l}
On Policies or Renewals Issued Subsequent to Oct. 1, 1905. \\
\& \(57,366,35\)
\end{tabular} \\
\hline
\end{tabular}


\section*{LIABILITIES.}


\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount. Unearned.
\begin{tabular}{|c|c|c|}
\hline Accident & \[
\begin{aligned}
& \text { Premium. } \\
& 167,281.06
\end{aligned}
\] & Unearned. ( 50 per cent.) § \(83,640.53\) \\
\hline & \begin{tabular}{l}
Total \\
Premiums. \\
\$ 167.281.06
\end{tabular} & \begin{tabular}{l}
Total \\
Unearned \\
Premiums.
\end{tabular} \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}


COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multicolumn{6}{|c|}{Gross} \\
\hline & \multicolumn{5}{|l|}{Premiums on Risks} \\
\hline & \multirow[t]{2}{*}{Written or Renewed During the Year.} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Gross \\
Losses Paid
\end{tabular}}} & \multicolumn{2}{|l|}{Gross Losses} \\
\hline & & & & & rred. \\
\hline Accident & \$ 23,008.53 & \$ & 6,901.45 & \$ & 6,581.13 \\
\hline & & & & & 460.32 \\
\hline
\end{tabular}

\section*{OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED, OF LONDON, ENGLAND.}

\author{
Organized under the Laws of Great Britain and Ireland. Incorporated December 13, 1871. \\ Commenced business in the United States August 23, 1895. American Head Office...................................... 350 Broadway, New York City.
}

OSCAR ISING, General Manager for the United States.

\section*{CAPITAL STOCK.}

Amount of ledger assets (as per balance), December 31
of previous year
\begin{tabular}{|c|c|c|c|c|}
\hline & & INCOME. & & \\
\hline & Gross & & & \\
\hline & Premiums & Gross & & \\
\hline & Unpaid & Premiums Written & & \\
\hline & Dec. 31, & and Renewed & & \\
\hline & Last Year. & During the Year. & & Total. \\
\hline Accident ............. \(\%\) & 21,199.63 & \$ 251,116.12 & \$ & 272,315.75 \\
\hline Health & 464.69 & 14,256.34 & & 14,721.03 \\
\hline Liability & 123,641.20 & 1,224,622.85 & & 1,348,264.05 \\
\hline Steam boiler & 8,170.91 & 77,300.34 & & \(85,471.25\) \\
\hline Burglary and theft. & 11,770.98 & 147,801.28 & & 159,572.26 \\
\hline Credit & & \(395,207.71\) & & 395,207.71 \\
\hline Totals ............ \(\$\) & \(165,247.41\) & \$ 2,110,304.64 & \$ & 2,275,552.05 \\
\hline
\end{tabular}


\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline Accident ............. \({ }^{\text {\% }}\) & Gross Amount Paid for Losses. 67,087.46 & \begin{tabular}{l}
Deduct \\
Salvage and Re-insurance. \(\$ \quad 2,700.75\)
\end{tabular} & Net Amount Paid Policy-holders for Losses. \$ 64,386.71 \\
\hline Health ............... & - \(\begin{array}{r}\text { 67,087.46 } \\ 1,185.03\end{array}\) & & \$ \(\begin{array}{r}64,386.71 \\ 1,185.03\end{array}\) \\
\hline Liability & 325,395.56 & ............. & 325,395.56 \\
\hline Steam boiler & 23,221.07 & & 23,221.07 \\
\hline Burglary and theft. & 15,957.24* & 1,812.91 & 14,144.33 \\
\hline Credit & 221,981.82 & 33,141.42 & 188,840,40 \\
\hline Totals ...........\$ & 654,828.18 & 37,655.08 & \$ 617,173.10 \\
\hline
\end{tabular}
\$ 617,173.10
Investigation and adjustment of claims, including
legal and other expenses in defense of suits against policy-holders, viz.:
\begin{tabular}{|c|c|}
\hline Accident & 10,768.74 \\
\hline Health & 441.84 \\
\hline Liability & 111,591.72 \\
\hline Steam boiler & 5,059.87 \\
\hline Burglary and theft & 5,797.95 \\
\hline
\end{tabular}

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
\begin{tabular}{|c|c|}
\hline Accident & 59,344.97 \\
\hline Health & 2,617.04 \\
\hline Liability & 218,859.69 \\
\hline Steam boiler & 13,136.85 \\
\hline Burglary and theft & 28,439.57 \\
\hline Credit & 82,138.21 \\
\hline
\end{tabular}


\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

Interest due and accrued on bonds.
\(\$ \quad 28,447.46\)
Gross premiums in course of collection, viz.:

On Policies
or Renewals
Issued Subsequent to Oct. 1, 1905.
Accident ....................................\$ 31,646.46
\begin{tabular}{|c|c|c|c|}
\hline Health & 2,755.26 & & \\
\hline Liability & 116,019.20 & & 705.24 \\
\hline Steam boiler & 8,593.07 & & 6.17 \\
\hline Burglary and theft & 14,301.28 & & 10.87 \\
\hline Totals & 173,315.27 & \$ & 908.66 \\
\hline
\end{tabular}

On Policies or Renewals Issued Prior to Oct. 1, 1905. \$ 185.78 705.24
\[
6.17
\]
10.87
\(\$\)
\(174,223.33\)
\$ \(2,841,566.85\)

\section*{DEDUCT ASSETS NOT ADMITTED.}

\footnotetext{
Gross premiums in course of collection written prior
to October 1, 1905 ..................................................
908.06

Book value of ledger assets over market value .......... \(68,043.33\)
}

\section*{LIABILITIES.}


\section*{EXHIBIT OF PREMIUMS.}

\begin{tabular}{rrrllll} 
& \begin{tabular}{c} 
Steam \\
Boiler.
\end{tabular} & & \begin{tabular}{c} 
Burglary \\
and Theft.
\end{tabular} & Credit.
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz. Running One Year or Less from Date of Policy. Amount Unearned


\section*{GENERAL INTERROGATORIES.}


\section*{Losses and claims (less re-insurance) incurred during the year,} viz.


Total
\$ \(1,323,192.90\)
Deduct losses and claims paid during the year
Losses and claims of 1905 , \(\$ 506,056.66\); losses and claims of previous years, \(\$ 244,786.56\) \(750,833.22\)

Losses and claims unpaid December 31, 1905, per liabilities.. \(\$ 572,359.68\) Give the largest amount insured in any one risk in each of the
following classes:


Deduct
Gross
Premiums in Course of CollecA mount of Same
\begin{tabular}{cc} 
Not Collected \\
or Charged & \multicolumn{1}{c}{\begin{tabular}{c} 
Amount of \\
Same Collected
\end{tabular}} \\
Off During & During \\
the Year. & the Year. \\
\(\$\) & \(4,273.48\) \\
39.86 & \(\$\) \\
\(13,991.53\) & \(16,926.15\) \\
592.18 & 424.83 \\
\(1,506.67\) & \(109,649.67\) \\
& \(7,578.73\) \\
\hline\(\$\) & \(20,403.72\)
\end{tabular}

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.


\title{
PACIFIC MUTUAL LIFE INSURANCE COMPANY, OF CALIFORNIA.
}

\author{
Organized under the Laws of the State of California. \\ Incorporated December 28, 1867. Commenced accident business May, 1885. Home Office ....N. E. Cor. Montgomery and Sacramento Sts., San Francisco, Cal.
}

\section*{WILBUR S. TUPPER, President.}

GEO. I. COCHRAN, Vice-President. RICH J. MIER, Assistant Secretary. JOHN F. ROCHE, Second Vice-President and Actuary.

\section*{CAPITAL STOCK.}
(See Life statement.,

\section*{INCOME.}
\begin{tabular}{|c|c|c|c|}
\hline year . ................................................... \% \(^{\text {. }}\) & \(169,242.89\) & & \\
\hline Total gross accident premiums written and renewed during the year & 777,683.92 & & \\
\hline Total . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 8 & 946,926.81 & & \\
\hline Deduct gross accident premiums now in course of collection & \(168,524.23\) & & \\
\hline Entire accident premiums collected during the year & 778,402.58 & & \\
\hline tions & 236,536.23 & & \\
\hline Net cash actually received for accident premiums.\$ & 541,866.35 & & \\
\hline Total net cash actually received for premiums.... & & \$ & 541,866.35 \\
\hline Total income & & \$ & 541,866.35 \\
\hline Sum & & \$ & 541,866.35 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS.}


Investigation and adjustment of accident claims, inciuding legal and other expenses in defense of suits against policy-holders
Commissions or brokerage, less amount received on return premiums and re-insurance for the accident class
Salaries, fees and all other compensation of officers and Home office employes ..... 42,631.16
Salaries, traveling and all other expenses of agents not paid by commissions
Medical examiners' fees and salaries ..... 7,410.75
Inspections (other than medical) ..... 300.00
Rents, including \(\$ 3,600.00\) for company's own occupancy ..... 7,374.17
All other taxes, licenses and insurance department fees. 11,113.29
Legal expenses ..... 3,360.00
Advertising ..... 3,141.56
Printing and stationery ..... \(9,485.18\)
Postage and express ..... 3,494.94
Dividends to policy-holders ..... 590.15
Profit and loss-agents' balances charged off ..... 10,515.02
General expense ..... 2,778.87
Total disbursements \$ \(537,820.97\)
LEDGER ASSETS.
(See Life statement.)
NON-LEDGER ASSETS.
(See Life statement.)
Gross premiums in course of collection on accidentpolicies or renewals issued subsequent to October 1,1905
\(162,093.89\)
DEDUCT ASSETS NOT ADMITTED.
Gross premiums in course of collection on accident policies or renewals issued prior to October 1, 1905.... 6,430.34
Total\$ 168,524.23
Other non-ledger assets, viz.: Re-insurance due fromother companies6.783 .60
Gross assets\& 175,307. 83
DEDUCT ASSETS NOT ADMITTED.
Gross premiums in course of collection written prior
to October 1, 1905
Admitted assets
\(\$\) ..... 6,430.34\$ 168.87.49

\section*{LIABILITIES.}

\section*{Losses and claims:}

In process of adjustment ......................................... \(\$ 1,000.00\)
Reported, proofs not received ................................ \(\quad 7,750.00\)
Resisted
13,566.00
Estimated expenses incident to the settlement of unpaid accident claims

1,000.00
Total accident losses and claims ....................\& 23,316.00
Net unpaid claims, except liability claims
\$ 23,316.00
Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 446.044: 04\) : unearned premiums, 50 per cent.............
\(223,022.02\)
Commissions, brokerage and other charges due or to become due to agents or brokers on accident policies issued subsequent to October 1, 1905

40,523.47
Total amount of all liabilities, exeept capital ....
Total liabilities

\footnotetext{
\$ \(286,861.49\)
\$ 286,861.49
}

\section*{EXHIBIT OF PREMIUMS.}


\section*{RECAPITULATION.}
\begin{tabular}{|c|c|c|c|}
\hline Accident & \multicolumn{3}{|l|}{\begin{tabular}{l}
unexpired risks, viz.: \\
Running One Year or Less from Date of Policy. \\
Amount \\
Unearned \\
Premium. ( 50 per cent.). \\
446,044.04 \$ 223,022.02
\end{tabular}} \\
\hline Totals & \$ 446,044.04 & \$ & 223,022.02 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}


Losses and claims (less re-insurance) incurred during
the year, viz.: Accident ........................................ \(236,832.90\)
\(236,832.90\)
Total ......................................................... Deduct losses and claims paid during the year, viz.:
Losses and claims of \(1905, \$ 205,957.90\); losses and claims of previous years, \(\$ 15.225 .00\)

222,182.90
Losses and claims unpaid December 31, 1905, per liabilities
\$ 23,316.00
Largest amount insured in any one risk in the accident class
\(\$ \quad 20,000.00\)
Gross accident premiums in course of collection December 31, previous year

169,242.89
Deduct the amount of same not collected or charged off during the year

30,841.16
Amount of same collected during the year........
\$ \(138,401.73\)

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR.
Accident premiums received on risks written or renewed during the year .....  \(\$\)
52,679.47
Total gross accident losses paid ..... 16,891.64
Total gross accident losses incurred ..... 19,057.64
Tax ..... \(1,053.59\)

\section*{PACIFIC COAST CASUALTY COMPANY, OF SAN FRANCISCO, CALIFORNIA.} Organized under the Laws of the State of California. Incorporated October 20, 1902. Commenced business November 22, 1902. Home Office...................... 426 Merchants Exchange Bldg., San Francisco, Cal.

EDMOND F. GREEN, President.
JOHN C. COLEMAN, Vice-President.
FRANKLIN A. ZANE, Secretary.

\section*{CAPITAL STOCK.}



\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline Liability & Gross Amount Paid for Losses. \$ 25,812.02 & \multicolumn{2}{|l|}{Net Amount Paid Policy-holders for Losses.} \\
\hline Plate glass & 17.24 & & 17.24 \\
\hline Totals & 25,829.26 & \$ & 25,829.26 \\
\hline
\end{tabular}

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
 on return premiums and re-insurance for the following classes:


Salaries, traveling and all other expenses of agents not paid by commissions ..... 4,353.17
Inspections (other than medical) ..... 1.178.50
Rents ..... 1,440.00
All other taxes, licenses and insurance department fees. ..... 890.00
Legal expenses ..... 2,275.80
Advertising ..... 555.05
Printing and stationery ..... 1,811.03
Postage and express. ..... 288.22
Furniture and fixtures. ..... 147.90
All other disbursements:
Litigation advances ..... 274.81
Home Office expenses ..... 959.94
Directors' fees ..... 385.00
Total disbursements\$116.825 .33\$ 417,153.11
LEDGER ASSETS.
Mortgage loans on real estate, first liens ..... 93,000.00
Book value of bonds, excluding interest ..... 307,617.63
Cash in company's office, \(\$ 9,479.21\); deposited in bank, \(\$ 7,056.27\) ..... 16.535 .48
Ledger assets

\footnotetext{
\$
417.153 .11
}

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline terest accrued on mor & 20.67 \\
\hline Interest accrued on bonds & 4.408.14 \\
\hline Interest accrued on other & 50.51 \\
\hline
\end{tabular}

Gross premiums in course of collection, viz.:


Gross assets
\$ 479,856.03

\section*{DEDUCT ASSETS NOT ADMITTED.}

Gross premiums in course of collection, written prior to
\(\qquad\)
\(\$ \quad 1,820.73\)
\$ 478,035.30

\section*{LIABILITIES.}

Special reserve for unpaid liability losses, viz.
Required by California law......................................... \(\$ 52,052.33\)
Additional made by company ...................................... 27,947.67

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 169,103.54\); unearned premiums, 50 per cent................ \(\$\) 84,551.77
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 2,129.30\); unearned premiums, pro rata......... \(1,596.97\)

Total unearned premiums.
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:
Liability ...................................................................... \(16,186.42\)
Plate giass ................................................................. . . . 239.12
Burglary ......................................................................... 83.58


Surplus as regards policy-holders........................
\(295,377.44\)
\$ 478,035.30

\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|c|c|}
\hline & Liability. & \multicolumn{2}{|l|}{Plate Glass.} & \multicolumn{2}{|r|}{Burglary.} \\
\hline year .......................................... \$ & 132,629.70 & & & & \\
\hline Written or renewed during the year. & 176,281.05 & \$ & 1,973.32 & \$ & 662.75 \\
\hline Totals & 308,910.75 & \$ & 1,073.32 & \$ & 662.75 \\
\hline Deduct expirations and cancellatio & 137,439.25 & & & & \\
\hline In force at the end of the year....... \(\$\) & 171,471.50 & \$ & 1,073.32 & \$ & 662.75 \\
\hline Deduct amount re-insured. & 154.00 & & & & \\
\hline Net premiums in force................ \(\$\) & 171,317.50 & \$ & 1,073.32 & \$ & 632.75 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount
Unearned.
\begin{tabular}{|c|c|c|}
\hline & Premium. & Unearned. ( 50 per cent.) \\
\hline Liability & \(8 \quad 167,367.47\) & \$ 83,683.73 \\
\hline Plate glass & 1,073.32 & 536.66 \\
\hline Burglary & 662.75 & 331.38 \\
\hline Totals & 169,103.54 & \$ 84,551.77 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{2}{*}{Liability} & \begin{tabular}{l}
Running Mo from D \\
Premium. 2,129.30
\end{tabular} & \multicolumn{2}{|l|}{Amount Unearned. (Pro rata.)} \\
\hline & & \$ & \\
\hline \multirow[t]{4}{*}{Totals} & 2,129.30 & \$ & 1,596.97 \\
\hline & \multirow[b]{2}{*}{Total} & \multicolumn{2}{|l|}{\multirow[t]{3}{*}{\begin{tabular}{l}
Total \\
Unearned \\
Premiums.
\end{tabular}}} \\
\hline & & & \\
\hline & Premiums. & & \\
\hline Liability & 171,317.50 & \$ & 85,280.70 \\
\hline Plate glass & 1,073.32 & & 536.66 \\
\hline Burglary & 662.75 & & 331.38 \\
\hline Totals & \(173,053.57\) & \$ & 86.148 .74 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}
\begin{tabular}{|c|c|}
\hline from organization of company. & 374,847.32 \\
\hline Total losses (less re-insurance) paid from organization of company... & 61,669.22 \\
\hline Total dividends declared from organization of company, viz.: Cash.. & 12,000.00 \\
\hline Total amount of the company's stock owned by the directors at par value \(\qquad\) & 37,500.00 \\
\hline Total amount loaned to the directors or other officers on first mortgages on real estate.. & 93,000.00 \\
\hline Give the largest amount insured in any one risk in each of the following classes: & \\
\hline Burglary & 5,00.00 \\
\hline
\end{tabular}


\section*{COLORADO BUSINESS DURING THE YEAR.}

Gross Premiums on Risks Written or Renewed During the Year.


\section*{PACIFIC SURETY COMPANY, OF SAN FRANCISCO, CALIFORNIA.}

Organized under the Laws of the State of California. Incorporated May 6, 1885. Commenced business August 4th, 1885.
Home Office ................................ 326 Montgomery St., San Francisco, Cal.

WALLACE EVERSON, President.
JGHN BERMINGHAM, Vice-President. A. P. REDDING, Secretary.

\section*{CAPITAL STOCK.}


\begin{tabular}{|c|c|c|}
\hline Interest on mortgage loans & 4,614.23 & \\
\hline Interest on bonds and dividends on stock & 10,859.10 & \\
\hline Interest from all other sources & 1,663.51 & \\
\hline Gross rents from company's property & 4 i 5.25 & \\
\hline Total interest and rents From all other sources: & & 17,553.09 \\
\hline Premiums of 1906, paid in advance & & 152.00 \\
\hline Total income & \$ & 116,693.60 \\
\hline Sum & \$ & 512,774.46 \\
\hline
\end{tabular}

DISBURSEMENTS.


Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Surety ........................................................................ 1,133.61

Commissions or brokerage, less amount received
on return premiums and re-insurance for the following classes:


\(23,779.52\)
\(15,000,00\)
Salaries, fees and all other compensation of officers and Home Office employes
\(16,965.00\)
Salaries, traveling and all other expenses of agents not paid by commissions

2,770.00
Rents ................................................................... 1,800.00
Repairs and expenses (other than taxes) on real estate 131.72

All other taxes, licenses and insurance department fees \(\quad 3,034.46\)
Legal expenses
Advertising
1,852.07
Printing and stationery
1,183.62
Loss on sale or maturity of ledger assets:
Loss on maturity of Southern Pacific Company's 5 per cent. bonds (stamped)
125.00

Loss on sale of real estate ....................................... 430.45
All other disbursements:
General office expense
3.165 .53

Total disbursements
Balance
\$ \(99,307.88\)
\$ \(413,466.59_{0}\)

\section*{LEDGER ASSETS.}


\section*{DEDUCT ASSETS NOT ADMITTED.}

Gross premiums in course of collection written prior
\[
\text { to October 1, } 1905
\]
\(3,304.55\)
Book value of ledger assets over market value, viz.:
Bonds
1,604.79

Admitted assets
\$ \(430,773.37\)

\section*{LIABILITIES.}
\begin{tabular}{|c|c|c|}
\hline Fidelity and surety & \multicolumn{2}{|l|}{In Process of Adjustment. \& \(2,000.00\)} \\
\hline Totals & \$ & 2,000.00 \\
\hline Net unpaid claims & \$ & 2,000.00 \\
\hline
\end{tabular}

Resisted by Company. \$ \(11,000.00\)
\$ \(11,000.00\)
\$ \(11,000.00\)

Estimated expenses incident to the settlement of unpaid claims, viz.:
Surety
.\(\$\)


\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{2}{*}{Premiums in force December 31, of previous year} & Surety. & \multicolumn{2}{|l|}{Plate Glass.} \\
\hline & 62,651.61 & \$ & 31,710.39 \\
\hline Written or renewed during the year.. & 78,308.53 & & 31,552.26 \\
\hline Totals ........................... \$ & 140,960.14 & \$ & 63,262.65 \\
\hline Deduct expirations and cancellations. & 74,995.61 & & 33,075.94 \\
\hline In force at the end of the year & 65,964.53 & \$ & 30,186.71 \\
\hline Deduct amount re-insured & 250.00 & & \\
\hline Net premiums in force ........s & 65,714.53 & \$ & 30,186.71 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount
Unearned.
Premium. (50 per cent.)
\begin{tabular}{|c|c|c|c|c|}
\hline Fidelity and surety & \$ & \(\begin{array}{r}\text { Premium. } \\ 64,002.68 \\ \hline\end{array}\) & \multicolumn{2}{|l|}{(50 per cent.)} \\
\hline Plate glass & & 30,186.71 & & 15,093.35 \\
\hline Totals & & 94,189.39 & \$ & 47,094.69 \\
\hline & \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Running More Than One Year from Date of Policy.}} \\
\hline & & Amount & & \\
\hline & \multicolumn{2}{|r|}{\multirow[b]{2}{*}{Premium.}} & \multicolumn{2}{|r|}{\multirow[t]{2}{*}{Unearned. (Pro rata).}} \\
\hline \multirow[b]{2}{*}{Fidelity and surety} & & & & \\
\hline & \$ & 1,711.85 & \$ & 1,184.80 \\
\hline Totais & & 1,711.85 & \$ & 1,184.80 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline & Total Premiums. & \multicolumn{2}{|l|}{\begin{tabular}{l}
Total \\
Unearned \\
Premiums.
\end{tabular}} \\
\hline Fidelity and surety & \$ 65,714.53 & \$ & 33,186.14 \\
\hline Plate glass & 30,186.71 & & 15,093.35 \\
\hline Totals & 95,901.24 & \$ & 48,279.49 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES}

Gross premiums (less re-insurance and return premiums) received
\(\qquad\) 1,010,234.77
Total losses (less re-insurance) paid from organization of company. \(270,105.20\)
Total dividends declared from organization of company, viz.
Cash ....................................................................................... 196,250.00
Stock ................................................................................................. 25,000.00
Total amount of the company's stock owned by the directors at par
value \({ }_{65,600.00}\)
tal amount loaned to stockholders not officers
\(11,200.00\)
Losses incurred during the year (less re-insurance), viz.:
18,473.46
12,184.19
Give the largest amount insured in any one risk in each of the following classes:
Fidelity ................................................................................ \(30,000.00\)
Surety (secured) .................................................................. \(250,000.00\)
\begin{tabular}{|c|c|c|c|c|c|}
\hline & Gross Premiums in Course of Collection Dec. 31, Previous Year. & & duct t of Same ollected harged During Year. & \multicolumn{2}{|l|}{Amount of Same Collected During the Year.} \\
\hline Fidelity and surety & . \(6,367.56\) & \$ & 1,244.15 & \$ & 5,123.41 \\
\hline Plate glass .......... & 4,367.72 & & 16.15 & & 4,351.57 \\
\hline Totals & .. \(10,735.28\) & \$ & 1,260.30 & \$ & 9,474.98 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}

\section*{Gross}

Premiums on Risks

Written or Renewed
During the year.


Tax
Tax . ...................................................................................... \& \(\frac{18}{48.61}\)

\title{
PREFERRED ACCIDENT INSURANCE COMPANY, OF NEW YORK, N. Y.
}

\author{
Organized under the Laws of the State of New York. Incorporated March 3, 1893. Commenced business May 6, 1893. Home Office...................................... 290 Broadway, New York City, N. Y.
} PHINEAS C. LOUNSBURY, President.

\author{
CHAS. D. SPENCER. Vice-President. KIMBALL C. ATWOOD, \\ Secretary
}

\section*{CAPITAL STOCK.}


\section*{INCOME.}


Total net cash actually received for premiums...
Interest on bonds and dividends on stock................... \(\$\) 31,426.34
\$ \(1,375,282.30\)

Interest from all other sources................................. \(\quad 2,843.71\)
Total interest and rents.
\(34,270.05\)
Profit on sale of \(\$ 210,000.00\) United States 2 per cent.
bonds ..............................................................................
From all other sources:
Amount of bank balance transferred from The Preferred Mutual Accident Association.
\[
205.36
\]

Total income \$ 1,419,470.21

Sum
\$ 2,492,177.83

\section*{DISBURSEMENTS.}


Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Accident .......................................................... \(812,813.00\)
Health .......................................................... \(2,652.80\)
\begin{tabular}{|c|c|c|c|}
\hline \begin{tabular}{l}
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes: \\
Accident \(\qquad\) \\
Health
\end{tabular} & \[
\begin{array}{r}
388,055.59 \\
58,235.53
\end{array}
\] & & \\
\hline Stockholders for interest or dividends & & & \[
\begin{array}{r}
446,291.12 \\
24.000 .00
\end{array}
\] \\
\hline Salaries, fees and all other compensation of officers and Home Office employes. & & & 122,713.02 \\
\hline Salaries, traveling and all other expenses of agents not paid by commissions. & & & 95,560.50 \\
\hline Medical examiners' fees and salaries. & & & 14,796.44 \\
\hline Inspections (other than medical) & & & 9,712.25 \\
\hline Rents, including \(\$ 9.840 .00\) for company's own occupancy.. & & & 15,625.00 \\
\hline All other taxes, licenses and insurance department fees. & & & 30,369.85 \\
\hline Advertising & & & 12,825.50 \\
\hline Printing and stationery & & & 26,575.12 \\
\hline Postage and express.. & & & 18,765.25 \\
\hline Furniture and fixtures. & & & 1,252.65 \\
\hline Total disbursements & & \$ & 1,327,327.08 \\
\hline Balance & & \$ & 1,164,850.75 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}

Book value of bonds, excluding interest, \(\$ 920,577.38\); and stocks, \(\$ 99,703.86\)................................................. \(\$\)
Cash in company's office, \(\$ 3,165.87\); deposited in bank, \$141,403.64
\(1,020,281.24\)
.............................................................. 144,569.51

Ledger assets
\$ 1,164,850.75

\section*{NON-LEDGER ASSETS.}


\section*{LIABILITIES.}
\begin{tabular}{|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{Accident Health} & \multirow[t]{3}{*}{Process of Adjustment. \(\begin{array}{rr}\text {. } & 29,512.50 \\ & 337.50\end{array}\)} & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Reported, Proofs Not Received.}} & \multicolumn{2}{|l|}{\multirow[t]{3}{*}{Resisted By Company. \$ 35,943.29}} \\
\hline & & & & & \\
\hline & & & 4,050.00 & & \\
\hline Totals & . \(29,850.00\) & \$ & \(55,275.00\) & \$ & 35,943.29 \\
\hline Net unpaid claims. & \$ 29,850.00 & \$ & 55,275.00 & \$ & 35.943 .29 \\
\hline
\end{tabular}

Estimated expenses incident to the settlement of unpaid claims, viz. :
Accident
Gross premiums (less re-insurance) upon all unexpired
risks running one year or less from date of policy,
\(\$ 1,141,827.92\); unearned premiums, 50 per cent............ \(\$\)
570,913.96

Total unearned premiums, as shown by recapitulation

570,913.96
Commissions, brokerage and other charges due or
to become due to agents or brokers on pol cies issued subsequent to October 1, 1905, viz.:
\(\qquad\)
\(\qquad\)
\begin{tabular}{|c|c|}
\hline \multirow[t]{2}{*}{Salaries, rents, expenses, taxes, bills, accounts, fees,} & 39,057.39 \\
\hline & 25,906.17 \\
\hline Reserve for contingent installment policies & 85,434.00 \\
\hline Total amount of all liabilities, except capital. & 844,879.81 \\
\hline
\end{tabular}


Surplus as regards policy-holders........................
\(474,633.84\)

Total liabilities ..............................................
\$ 1,319,513.65

\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline Premiums in force December 31 of previous year Written or renewed during the year. & \[
\begin{array}{r}
\text { Accident. } \\
903,631.14 \\
1,356,026.93
\end{array}
\] & \$ & \[
\begin{aligned}
& \text { Health. } \\
& 178,375.50 \\
& 229,646.04
\end{aligned}
\] \\
\hline Totals .................................................\$ & 2,259,658.07 & \$ & 408,021.54 \\
\hline Deduct expirations and cancellations & 1,309,149.95 & & 216,701.74 \\
\hline Net premiums in force............................... \({ }^{\text {\% }}\) & \(950,508.12\) & \$ & 191,319.80 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:

\title{
Running One Year or Less from
} Date of Policy.


\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of company.
\(\$ 12,593,940.81\)
Total losses (less re-insurance) paid from organization of company... 4,695,884.77
Total dividends declared from organization of company, viz.:
Cash .................................................................................... 120,000.00
Stock ..................................................................................... 100,000.00
Total amount of the company's stock owned by the directors at par
value
\(200,000.00\)
Losses incurred during the year (less re-insurance), viz.
Accident ................................................................................. 476,800.14
Health
77,232.59
Give the largest amount insured in any one risk in each of the
following classes:
Accident ..................................................................................... \(30,000.00\)
Health, per week.
50.00
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline & & & & uct the & & \\
\hline & & Gross & Amo & of Same & & \\
\hline & & emiums in & & ollected & & ount of \\
\hline & Cour & se of Collec- & & harged & Same & Collected \\
\hline & & n Dec. 31, & & During & & ring \\
\hline & Pre & vious Year. & & Year. & & Year. \\
\hline Accident & \$ & 117,967.90 & \$ & 2.962.69 & \$ & 115,005.21 \\
\hline Health & & 29,419.96 & & 510.00 & & 28,981.96 \\
\hline & & & & & & \\
\hline Totals & & 147,387.86 & \$ & 3,472.69 & \$ & 143,987.17 \\
\hline
\end{tabular}

\section*{COLORADO BUSINESS DURING THE YEAR.}


\section*{STANDARD LIFE AND ACCIDENT INSURANCE COMPANY, OF DETROIT, MICHIGAN.}

Organized under the Laws of the State of Michigan.
Incorporated May 29, 1884. Commenced business August 1, 1882.
Home Office .......................................Penobscot Building, Detroit, Mich.
D. M. FERRY, President,

LEM W. BOWEN, Vice-President.
E. A. LEONARD, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid-up in cash .............................. \(\$ 250,000.00\)
Amount of ledger assets (as per balance), December 31, of previous year

\section*{INCOME.}

Gross
Premiums Gross Unpaid Premiums Written Dec. 31, and Renewed
Last Year. During the Year.

Total.
\$ 1,224,881.96 153,707.32 \(845,695.02\)
\$ 2,224,284.30 Net Cash Actually Received for Premiums \$ 818,973.00 102,757.22
671,145.14
\$ \(1,592,875.36\)


\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline Accident & Gross Amount Paid for Losses. & \begin{tabular}{l}
Deduct \\
Salvage and \\
Re-insurance.
\end{tabular} & Net Amount Paid Policy-holders for Losses. \\
\hline Health & - \(\begin{array}{r}\text { 40,970.71 }\end{array}\) & & \[
40,970.71
\] \\
\hline Liability & 207,435.54 & & 207,435.54 \\
\hline Totals & . \(8636,071.13\) & \$ 2,931.53 & \$ 633,139.60 \\
\hline
\end{tabular}

\footnotetext{
\$ 633,139.60
}

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Accident ................................................................... 3 3,912.48
Liability
65.865.75
\$
\(69,778.23\)
\(\$\)
\(702,917.83\)
Commissions or brokerage, less amount received
on return premiums and re-insurance for the fol-
ing classes:


Liability
158,322.83


Stockholders for interest or dividends (amount declared during the year)
\(30,000.00\)
Salarles, fees and all other compensation of officers and aries, traveling and all other expenses of agents not paid by commissions

72,397.53
Inspections (other than medical) ................................. \(\quad 10,570.16\)

Taxes on real estate .................................................
Advertising
47,380.65
8,458.77

Furniture and fixtures ........................................... \(5,508.82\)

\(\qquad\)

Balance
\$ 2,012,056.57

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline . & 7,774.48 \\
\hline Interest accrued on bonds & 13,015.74 \\
\hline Interest accrued & 104.00 \\
\hline
\end{tabular}

Market value of bonds and stocks over book value...... \(\quad 32,076.92\)
Gross premiums in course of collection, viz.:
\begin{tabular}{|c|c|c|c|}
\hline & \multicolumn{3}{|l|}{On Policies or Renewals} \\
\hline Accident & \multicolumn{3}{|l|}{Issued Subsequent to Oct. 1, 1905. \& \(182,260.88\)} \\
\hline Health & 23,346.83 & & \\
\hline Liability & 100,314.66 & & \\
\hline Total & . \(305,922.37\) & & \\
\hline & & & 305,922.37 \\
\hline Gross assets & & \$ & 2,370,950.98 \\
\hline Admitted assets & & \$ & 2,370,950.98 \\
\hline
\end{tabular}

\section*{LIABILITIES.}

Losses and claims:
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{Accident
Health} & & & & \multicolumn{3}{|c|}{Adjusted.} \\
\hline & & & \multicolumn{2}{|l|}{Due.
\[
10,500.00
\]} & \$ & 18,250.00 \\
\hline & & & & 1,500.00 & & 2,175.00 \\
\hline \multicolumn{2}{|l|}{Totals} & & \$ & 12,000.00 & \$ & 20,425.00 \\
\hline \multicolumn{2}{|l|}{Net unpaid claims} & & \$ & 12,000.00 & \$ & 20,425.00 \\
\hline & In Process of & \multicolumn{3}{|l|}{Reported, Proofs Not} & \multicolumn{2}{|r|}{Resisted} \\
\hline & Adjustment. & & & & \multicolumn{2}{|l|}{Policy-holders.} \\
\hline \multirow[t]{2}{*}{Accident
Health} & 56,250.00 & \$ & \multicolumn{2}{|l|}{23,250.00} & \$ & 108,250.00 \\
\hline & 6,325.00 & & & & & 10,000.00 \\
\hline Totals ....... \$ & 62,575.00 & \$ & 23,2 & .00 & \$ & 118,250.00 \\
\hline \multicolumn{7}{|l|}{Net unpaid} \\
\hline claims ....\$ & 62,575.00 & \$ & 23,2 & . 00 & \$ & 118,250.00 \\
\hline
\end{tabular}


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy,

Amount
Unearned
\begin{tabular}{|c|c|c|c|c|}
\hline & & & \multicolumn{2}{|l|}{( 50 per cent.)} \\
\hline Accident & & 717,910.38 & & 358,955.19 \\
\hline Health & & 88,787.08 & & 44,393.54 \\
\hline Liability & & 557,922.18 & & 278,961.09 \\
\hline Totals & \$ & 1,364,619.64 & \$ & 682,309.82 \\
\hline & & & & Total \\
\hline & & Total & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Unearned Premiums.}} \\
\hline & & Premiums. & & \\
\hline Accident & & 717,910,38 & \$ & 358,955.19 \\
\hline Health & & 88,787.08 & & 44,393.54 \\
\hline Liability & & 557,922.18 & & 278,961.09 \\
\hline Totals & \$ & 1,364,619.64 & \$ & 682,309.82 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}
\begin{tabular}{|c|c|}
\hline Gross premiums (less re-insurance and return premiums) received from organization of company & \(18,467,393.84\) \\
\hline Total losses (less re-insurance) paid from organization of company.. & 8,757,529.57 \\
\hline Total dividends declared from organization of company, viz. : Cash... & 225,250.00 \\
\hline Total amount of the company's stock owned by the directors at par value & 112,850.00 \\
\hline Losses incurred during the year (less re-insurance), viz.: & \\
\hline Accident & 414,220.28 \\
\hline Health & 46,651.46 \\
\hline Liability & 332,361.47 \\
\hline Largest amount insured in any one risk in each of the fol- & \\
\hline lowing classes: & \\
\hline Accident & 20,000.00 \\
\hline Health & 2,600.00 \\
\hline Liability & 10,000,00 \\
\hline
\end{tabular}

Deduct the
\begin{tabular}{|c|c|c|c|c|c|}
\hline & & & duct the & & \\
\hline & Gross & Am & nt of Same & & \\
\hline & Premiums in & & Collected & & unt of \\
\hline & Course of Collec- & & Charged & Same & Collected \\
\hline & tion Dec. 31, & & During & & ring \\
\hline & Previous Year. & & e Year. & & Year. \\
\hline Accident & . \$ 147,975.08 & \$ & 37,869.01 & \$ & 110,106.07 \\
\hline Health & 37,427.92 & & 7,485.60 & & 29,942.32 \\
\hline Liability & \(90,829.55\) & & 7,266.36 & & 83,563.19 \\
\hline & & & & & \\
\hline To & \$ 276,232.55 & & 52,620.97 & & 223,611.58 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.


\section*{TITLE GUARANTY AND TRUST COMPANY, OF SCRANTON, PENNSYLVANIA.}

Organized under the Laws of the State of Pennsylvania. Incorporated February 20, 1901. Commenced business April 1, 1901. Home Office

516 Spruce St., Scranton, Pa.
W. F. HALLSTEAD,
L. A. WATRES, President.
N. A. KNAPP,

Vice-Presidents.
D. B. ATHERTON, Secretary.

\section*{CAPITAL STOCK.}



Total interest and rents.
65,662.21
\(\begin{array}{ll}\text { Profit on sale of stocks and bonds............................ } & 62,805.06\end{array}\)
Trust department
5,791.63
Bonded attorney's account.......................................... \(\quad 1,389.78\)
Profit and loss items
33.61


\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{4}{*}{Surety} & Gross & Deduct & \multirow[t]{3}{*}{Net Amount Paid Policy-holders for Losses.} \\
\hline & Amount Paid & Salvage and & \\
\hline & for Losses. & Re-insurance. & \\
\hline & 111,705.82 & \$ 33,121.79 & \$ 78,584.03 \\
\hline
\end{tabular}
\(\$ \quad 78,584.03\)
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Surety
\(11,255.37\)
Commissions or brokerage, less amount received on
return premiums and re-insurance for the following classes:
Surety
\(147,079.99\)
Stockholders for interest or dividends....................... \(46,835.00\)
Salaries, fees and all other compensation of officers and Home Office employes.
\(28,174.59\)
Salaries, traveling and all other expenses of agents not paid by commissions.

2,746.88
Taxes on real estate..................................................... 779.56
All other taxes, licenses and insurance department fees. \(\quad 13,683.01\)
Advertising . ........................................................................
2,934.46
Printing and stationery..................................................................................... \(9,553.90\)

Furniture and fixtures.............................................. . . 100.10
General expense account, surety department............... 53,843.93
General expense account, other departments........................... 43,282
Furniture and fixtures, to profit and loss account....... 20, 20, 247.07
Real estate, to profit and loss account...........................
Total disbursements ............................................
Balance
\$ 1,713,122.07
141,590.94
LEDGER ASSETS.
\$ 1,571,531.13
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered..................... \$ & 90,000.00 \\
\hline Mortgage loans on real estate, first liens. & 134,360.65 \\
\hline Loans secured by pledge of bonds, stocks or other collaterals & 80,600.00 \\
\hline Book value of bonds, excluding interest. & 1,144,254.58 \\
\hline Cash in company's office, \(\$ 4,358.03\); deposited in bank, \(\$ 84,657.00\) & 89,015.03 \\
\hline Bills receivable ................................. & 7,381.74 \\
\hline Receiver's certificate, German Bank, Buffalo, N. Y...... & 25,919.13 \\
\hline
\end{tabular}

NON-LEDGER ASSETS.
\begin{tabular}{|c|c|}
\hline Interest accrued on mortgages. & 2,204.29 \\
\hline Interest accrued on bonds & 10,521.21 \\
\hline
\end{tabular}

Market value of bonds and stocks over book value...... \(\quad 4,902.92\)

\begin{tabular}{|c|c|}
\hline & 139,427.75 \\
\hline Bills receivable & 1,235.48 \\
\hline Gross asse & \$ 1,729,822.78 \\
\hline
\end{tabular}

\section*{DEDUCT ASSETS NOT ADMITTED.}

\(\qquad\)
\(18,984.87\)
\$ \(1,710,837.91\)

\section*{LIABILITIES.}


Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 598,707.28\); unearned premiums, 50 per cent............. \(\$\) 299,353.64 Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 2,394.25\); unearned premiums, pro rata..........

Total unearned premiums.
1,197.13

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:

Re-insurance ...................................................... \(\quad 5,775.19\)
Suspense account
Reserve for payment of taxes.
67.66

Collateral deposits
6,750.00
\(148,930.27\)

Total amount of all liabilities, except capital......
\$ 607,769.69
Capital actually paid up in cash.................................\$ \(\$ 791,100.00\)
Surplus over all liabilities.
311,968.22

Surplus as regards policy-holders
\(1,103,068.22\)

Total liabilities
\$ \(1,710,837.91\)

\section*{EXHIBIT OF PREMIUMS.}
\begin{tabular}{|c|c|c|c|}
\hline Premiums in force December 31 of previous year..........\$ Written or renewed during the year. & \begin{tabular}{l}
Surety. \\
345,898.58 \\
629,702.32
\end{tabular} & \$ & Title. 782.37 1,763.38 \\
\hline Totals ................................................. \({ }^{\text {d }}\) & 975,600.90 & \$ & 2,545.75 \\
\hline Deduct expirations and cancellations. & 358,884.02 & & 151.50 \\
\hline In force at the end of the year.................... \$ & 616,716.88 & \$ & 2,394.25 \\
\hline Deduct amount reinsured. & 18,009.60 & & \\
\hline Net premiums in force............................. \(\$\) & 598,707.28 & \$ & 2,394.25 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount
Unearned.
\begin{tabular}{|c|c|c|}
\hline & Premium. & \begin{tabular}{l}
Unearned. \\
(50 per cent.)
\end{tabular} \\
\hline Surety & 598,707.28 & \$ 299,353.64 \\
\hline
\end{tabular}

Running More Than One Year from Date of Policy.

Amount
Unearned.


\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of company...............................................
Total losses (less re-insurance) paid from organization of company... 155,051.76
Total dividends declared from organization of company, viz.: Cash.. 92,525.00 Total amount of the company's stock owned by the directors at par value

355,600.00
Total amount loaned to stockholders not officers............................ \(47,500.00\)
Losses incurred during the year (less re-insurance), viz.:
Surety
\(150,671.61\)
Give the largest amount insured in any one risk in each of the
following classes:


\section*{COLORADO BUSINESS DURING THE YEAR.}
\begin{tabular}{|c|c|}
\hline Surety & Gross Premiums on Risks Written or Renewed During the Year. ....... 3 3,139.26 \\
\hline Tax & 62.78 \\
\hline
\end{tabular}

\section*{r'RAVELERS INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.}

\author{
Organized under the Laws of the State of Connecticut. \\ Incorporated June 17, 1863. Commenced business April 1, 1864. \\ Home ©ffice ............................................ 56 Prospect St., Hartford Conn.
}

\section*{S. C. DUNHAM, President.}

JUHN B. LUNGER, Vice-President. JOHN E. MORRIS, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid-up in cash \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
Amount of ledger assets, December \(31,1904 \ldots \ldots \ldots \ldots\)
Amount of ledger assets, December 31, 1904

\section*{INCOME.}


\section*{DISBURSEMENTS.}


\section*{LEDGER ASSETS.}


Ledger assets

\section*{NON-LEDGER ASSETS.}


51,260.55
\$ \(9,915,564.62\)

\section*{LIABILITIES.}

Losses and claims:
\(151,676.23\)
490,442.69
\$ \(9,966,825.17\)
\(\qquad\)


\section*{EXHIBIT OF PREMIUMS.}



\section*{RECAPITULATION}

Gross premiums (less re-insurance) upon all unexpired risks, viz.:
Running One Year or Less from Date of Policy.

Amount.
Unearned.
Premium. (50 per cent.)


\section*{GENERAL INTERROGATORIES.}
Gross premiums (less reinsurance and return premiums) received from organization of company ..... \(\$ 83,333,658.79\)
Total losses (less re-insurance) paid from organization of company
\(3,183,000.00\) Cash\(600,00.00\)
Stock ..... \(103,900.00\)
Total amount of the company's stock owned by the directors at par value
\(24,600.00\)
Tetal amount loaned to the directors or other officers ..... 58,450.00
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement ..... \(1,472,282.24\)
Decrease in above estimates during the year, viz. ..... 57,125.00
Total\(1,415,157.24\)


COLORADO BUSINESS DURING THE YEAR.


\title{
UNITED STATES CASUALTY COMPANY, OF NEW YORK, N. Y.
}

Organized under the Laws of the State of New York Incorporated May 2, 1895. Commenced business May 3, 1895.
Home Office.............................................. 141 Broadway, New York, N. Y.

BENJAMIN F. TRACY, President.
EDSON S. LOTT, Secretary and General Manager. PERRY BELMONT, Vice-President.

GEORGE H. PRENTISS, Treasurer.
D. G. LUCKETT, Assistant Secretary.

GEORGE W. LINCH, Assistant Treasurer.

\section*{CAPITAL STOCK.}



DISBURSEMENTS.
\begin{tabular}{|c|c|c|c|}
\hline & Gross & Deduct & Net Amount Paid \\
\hline & Amount Paid for Losses. & Salvage and Re-insurance. & Policy-holders for Losses. \\
\hline Accident & 262,962.46 & \$ 12,688.39 & 250,274.07 \\
\hline Health & 46,245.74 & & 46,245.74 \\
\hline Liability & 131,887.54 & & 131,887.54 \\
\hline Steam bo & 1,823.54 & 1,231.75 & 591.79 \\
\hline
\end{tabular}


\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

Interest accrued on bonds
\$
16,719.85
\(16,719.85\)

On Policies or Renewals Issued Prior to Oct. 1, 1905. \$ 222.43
11.25
490.55
40.00

4,776.27
\(1,929.50\)
4,172.57
\$ 123,401.70
\begin{tabular}{|c|c|}
\hline & \begin{tabular}{l}
n Policies \\
Renewals
\end{tabular} \\
\hline & d Subsequent \\
\hline & Oct. 1, 1905. \\
\hline \$ & 43,025.87 \\
\hline & 18,028.52 \\
\hline & 51,468.97 \\
\hline & 4,776.27 \\
\hline & 1,929.50 \\
\hline & 4,172.57 \\
\hline \$ & 123,401.70 \\
\hline
\end{tabular}
\(\$ \quad 764.23\)
\$ 1,839,538.46

Gross premiums in course of collection, viz.:

124,165.93
\$ 1,980,424.24

DEDUCT ASSETS NOT ADMITTED.

Admitted assets \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)

\section*{LIABILITIES.}

Losses and claims:


\(30,850.44\)
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued and contingency fund...............

121,409.31


Surplus as regards policy-holders.
\(700,000.00\)

Total liabilities
\(1,000,000.00\)
\$ 1,921,154.28
EXHIBIT OF PREMIUMS.
Accident. Health.

\begin{tabular}{|c|c|c|c|c|c|}
\hline & \begin{tabular}{l}
Steam \\
Boiler.
\end{tabular} & \multicolumn{2}{|r|}{Burglary and Theft.} & \multicolumn{2}{|r|}{Sprinkler.} \\
\hline year ......................................... \({ }^{\text {S }}\) & 79,766.85 & & & \$ & 24,458.49 \\
\hline Written or renewed during the year. & 51,719.82 & \$ & 15,136.56 & & 40,008.62 \\
\hline Totals .................................. \(\$\) & 131,486.67 & \$ & 15,136.56 & \$ & 64,467.11 \\
\hline Deduct expirations and cancellations & 56,410.39 & & 1,874.02 & & 35,587.18 \\
\hline In force at the end of the year......\$ & 75,076.28 & \$ & 13,262.54 & \$ & 28,879.93 \\
\hline Net premiums in force............... \$ & \(75,076.28\) & \$ & 13,262.54 & \$ & 28,879.93 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.
Running One Year or Less from Date of Policy.

> Amount

Unearned
Premium. ( 50 Per Cent.)
\begin{tabular}{|c|c|c|}
\hline & Premium. & (50 Per Cent.) \\
\hline Accident & 445,367.00 & \$ 222,683.50 \\
\hline Health & 130,919.23 & 65,459.61 \\
\hline Liability & 325,388.81 & 162,694.41 \\
\hline Steam boiler & 35,785.81 & 17,892.91 \\
\hline Burglary and thef & 11,178.94 & 5,589.47 \\
\hline Sprinkler & 28,879.93 & 14,439.97 \\
\hline Totals & \$ 977,519.72 & \$ 488,759.87 \\
\hline & Running Mor & han One Year \\
\hline & from Da & \(f\) Pollicy. \\
\hline & & Amount \\
\hline & Premium & Unearned \\
\hline & Premium. & (Pro Rata.) \\
\hline Liability & 37,097.44 & \(830,036.36\) \\
\hline Steam boiler & 39,290.47 & 31,000.95 \\
\hline Burglary and theft & 2,083.60 & 1,736.34 \\
\hline Totals & 78,471.51 & \$ 62,773.65 \\
\hline & & Total \\
\hline & Total & Unearned \\
\hline & Premiums. & Premiums. \\
\hline Accident & 445,367.00 & \$ 222,683.50 \\
\hline Health & 130,919.23 & 65,459.61 \\
\hline Liability & 362,486.25 & 192,730.77 \\
\hline Steam boiler & 75,076.28 & 48,893.86 \\
\hline Burglary and theft. & 13,262.54 & 7,325.81 \\
\hline Sprinkler & 28,879.93 & 14,439.97 \\
\hline Totals & . \(81,055,991.23\) & \$ 551,533.52 \\
\hline
\end{tabular}

GENERAL INTERROGATORIES.
(fross premiums (less re-insurance and return premiums) received from organization of company.......................................................

8,838,036.02
Total losses (less re-insurance) paid from organization of company... \(3,318,400.51\)
Total amount of the company's stock owned by the directors at par value

145,600.00
Estimated liability on unpaid losses and claims, December 31, 1904.. \(132,042.00\)
Increase in above estimates during the year.................................. 18,662.77
Total
\(. \$ 150,704.77\)

Losses and claims (less re-insurance) incurred during the year, viz.:

\$ \(500,683.80\)

Total
\$ 651,388.57
Deduct losses and claims paid during the year:
Losses and claims of \(1905, \$ 309,477.51\); losses and claims of previous years, \(\$ 128,720.97\) 438,198.48

Losses and claims unpaid December 31, 1905....................... \(\$\) 213,190.09
Give the largest amount insured in any one risk in each of the
following classes:


Sprinkler ............................................................................................. . . . \(20,000.00\)


COLORADO BUSINESS DURING THE YEAR.


\title{
UNITED STATES FIDELITY AND GUARANTY COMPaNy, OF BaLTimore, Maryland.
}

Organized under the Laws of the State of Maryland. Incorporated March 19, 1896. Commenced business, August 1, 1896. Home Office.............German, Calvert and Mercer Sts., Baltimore, Maryland.

JOHN R. BLAND, President.
J. KEMP BARTLETT, Vice-President.

GEO. R. CALLIS, Secretary.

\section*{CAPITAL STOCK.}
Amount of capital paid up in cash............\$ \(1,700,000.00\)

Amount of ledger assets (as per balance), December
31, of previous year..........................................................

\section*{INCOME.}


Fidelity and
surety \(\ldots \ldots \$ \quad 370,226.22 \quad \$ 2,199,769.88 \quad \$ \quad 296,961.78 \quad \$ 1,902,808.10\)
Burglary and


Total net eash actually received for premiums....
\$ 2,230,881.15
Interest on mortgage loans.............................................. \& 229.34

Interest on bonds and dividends on stock.................... 68,112.98
Interest from all other sources.................................... 1,518.03
Rents . ......................................................................... 1,055.10

\footnotetext{
\(\$ 25,000.00\) Consolidated Gas Company bonds.
}
Enhanced value of Home Office property, as shown by assessment of \(\$ 406,450.00\). When building is accepted and final payments are made, the book value, includ- ing this increment, will be \(\$ 387,246.01\)
Department of guaranteed attorneys. ..... 32,541.34
Total income \$ 2,387,002.09
Sum \$ 5,379,398.44
DISBURSEMENTS.
\begin{tabular}{|c|c|c|}
\hline \begin{tabular}{lc} 
& Gross \\
Amount Paid \\
for Losses.
\end{tabular} & Deduct Salvage and Re-insurance.
\[
\begin{array}{r}
\text { \$ } \quad 291,474.20 \\
6,035.66
\end{array}
\] & Net Amount Paid Policy-holders for Losses. \$ 857,369.43 \(126,058.38\) \\
\hline Totals ....... \$ 1,280,937.67 & \$ 297,509.86 & \$ 983,427.81 \\
\hline
\end{tabular}

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz.:
Fidelity and surety .............................................................167.18
Burglary and theft. 16,982.53

Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
Fidelity and surety ............................................... \(418,420.51\)
Burglary and theft........................................................ 103,014.94
\$ 521,435.45
59,500.00
Stockholders for interest or dividends.
Salaries, fees and all other compensation of officers and Home Office employes

165,976.01
Salaries, traveling and all other expenses of agents not paid by commissions.

201,238.60
Inspection (other than medical)
5,215.04
Rents
31,306.34
Repairs and expenses (other than taxes) on real estate. \(1,267.57\)
Taxes on real estate.
3,132.05
All other taxes, licenses and insurance department fees.
Legal expenses
71,233.23
19,136.48
Advertising
17,966.45
Printing and stationery........................................ 31,473.65
Postage, express and telegrams
45,306.14
Furniture and fixtures........................................... 4,128.24
\(\$ 20,000.00\) City of Quebec \(31 / 2\) per cent. bonds................ \(1,300.00\)
Real estate ........................................................ 5,830.16
All other disbursements:
Traveling expenses, Home Office account
6,693.09
Incidentals, development, etc
25,434.33

Total disbursements
\$ 2,270,150.35

Balance

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered................ \({ }^{\text {d }}\) & 486,332.96 \\
\hline Mortgage loans on real estate, first liens................ & 15,150.00 \\
\hline Loans secured by pledge of bonds, stocks or other collaterals \(\qquad\) & 57,292.50 \\
\hline Book value of bonds, excluding interest, \(\$ 1,970,951.24\); and book value of stocks, \(\$ 125,859.00\). & 2,096,810.24 \\
\hline Cash and checks in company's office, \(\$ 81,365.01\); deposited in banks, \(\$ 277,424.19\). & 358,789.20 \\
\hline Due for re-insurance.. & 20,931.63 \\
\hline Due for subscriptions, department guaranteed attorneys & 38,030.75 \\
\hline Advanced account contracts secured & 35,910.81 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline , & 154.97 \\
\hline Interest due and accrued on bonds... & 27,101.11 \\
\hline Interest due and accrued on collateral lo & 1,065.18 \\
\hline st due and accrued on other ass & 38 \\
\hline
\end{tabular}

Total interest and rents. \(\qquad\)
Gross premiums in course of collection, viz.:

On Policies or Renewals Issued Subsequent to Oct. 1, 1905.
\begin{tabular}{|c|c|c|c|}
\hline & Issued Subsequent to Oct. 1, 1905. & \multicolumn{2}{|l|}{\begin{tabular}{l}
Issued Prior \\
to Oct. 1, 1905.
\end{tabular}} \\
\hline Fidelity and surety & . \(\$ 349,331.87\) & \$ & 20,894.35 \\
\hline Burglary and theft & 60,174.24 & & 3,583.18 \\
\hline Totals & \$ 409,506.11 & \$ & 24,427.53 \\
\hline
\end{tabular}

Gross assets
On Policies or Renewals Issued Prior to Oct. 1, 1905. \$ \(20,894.35\)
\$ 24,427.53
\$ 3,571,892.62

DEDUCT ASSETS NOT ADMITTED.
Gross premiums in course of collection written prior to

> October 1, 1905.........................................................
> 24,427.53

Stocks and bonds. 49,281.43
\$
Admitted assets
\$ 3,498,183.66

\section*{LIABILITIES.}

Losses and claims:


OF THE SUPERINTENDENT OF INSURANCE.

\$ 312,397.86
\$ 1,153,669.63
\$ 92,013.70
2,444.82
\$ 1,560,526.01
Capital actually paid up in cash............................ \(\$ 1,700,000.00\)
Surplus ovèr all liabilities.......................................... \(237,657.65\)
Surplus over all liabilities.
237,657.65

Surplus as regards policy-bolders.....................

Total liabilities
EXHIBIT OF PREMIUMS.
\begin{tabular}{|c|c|c|}
\hline Fidelity and Surety. & \multicolumn{2}{|l|}{Burglary and Theft.} \\
\hline Premiums in force December 31 of previous year... \$ 1,779,223.46 & \$ & 425,970.73 \\
\hline Written or renewed during the year.............. \(2,253,847.20\) & & \(470,770.08\) \\
\hline Totals ............................................ \$ 4,083,070.66 & \$ & 896,740.81 \\
\hline Deduct expirations and cancellations............. \(2,142,087.07\) & & 471,614.71 \\
\hline In force at the end of the year............. \$ 1,890,983.59 & \$ & 425,126.10 \\
\hline Deduct amount re-insured............................ \(5,335.41\) & & 22,121.07 \\
\hline Net premiums in force.......................... \$ 1,885,648.18 & \$ & 403.005.03 \\
\hline
\end{tabular}

\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.: Running One Year or Less from Date of Policy.

Amount


\section*{GENERAL INTERROGATORIES.}

Total losses (less re-insurance) paid from organization of company... \(3,292,061.15\)
Total dividends declared from organization of company, viz.:

\section*{Cash}
\(577,868.00\)
Total amount of the company's stock owned by the directors at par value

627,650.00
Total amount loaned to the directors or other officers................... \(7,200.00\)
Loaned to stockholders not officers................................................ 12,237.50
Estimated liabilities on unpaid losses and claims, December 31, 1904, per last statement

228,389.62
Increase in above estimates during the year.................................. \(\underset{72,220.96}{22,38.62}\)
Total
. \(300,610.58\)
Losses and claims (less re-insurance) incurred during the year,
viz.:
Fidelity and surety......................................................... \(871,809.99\)
Burglary and theft.......................................................... 123,405.10
\$ \(995,215.09\)
Total
\$ \(1,295,825.67\)
Deduct losses and claims paid during the year:
Losses and claims, 1905, \(\$ 827,717.23\); losses and claims of previous years, \$155,710.58
\(983,427.81\)
Losses and claims unpaid December 31, 1905 \(\qquad\) \(312,397.86\)
Give the largest amount insured in any one risk in each of the following classes:
Fidelity and surety (when indemnified with good indemnity)......... \$ \(1,000,000.00\)
Fidelity and surety (without indemnity)
\(250,000.00\)
Burglary and theft
\(20,000.00\)
OF THE SUPERINTENDENT OF INSURANCE.

COLORADO BUSINESS DURING THE YEAR.
\begin{tabular}{|c|c|c|c|c|c|c|}
\hline \multirow[t]{4}{*}{} & \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Gross}} & & \\
\hline & & & & & & \\
\hline & & ten or R & & \multirow[t]{2}{*}{Gross Losses
Paid.} & \multicolumn{2}{|l|}{Gross Losses} \\
\hline & \multicolumn{3}{|r|}{During the Year.} & & \multicolumn{2}{|r|}{Incurred.} \\
\hline Fidelity and surety & & 26,540.64 & \$ & 23,762.42 & \$ & 28,283.37 \\
\hline Burglary and theft. & & 6,453.11 & & 2,054.80 & & 1,882.00 \\
\hline Totals & & 32,993.75 & \$ & 25,817.22 & \$ & 30,165.37 \\
\hline Tax ........... & & & & & & 659.87 \\
\hline
\end{tabular}

\title{
UNITED STATES GUARANTEE COMPANY, OF
}

Organized under the Laws of the State of New York. Incorporated January, 1890. Commenced business January, 1890. Home Office ............................................. 111 Broadway, New York City.

EDWARD RAWLINGS, President. Vice-Presidents:
HENRY W. CANNON,
CORNELIUS C. CUYLER.
DANIEL, J. TOMPKINS, Secretary.

\section*{CAPITAL STOCK.}

Amount of capital paid-up in cash . \(250,000.00\)
Amount of ledger assets December 31 of previous year.
INCOME.


\begin{tabular}{cccc} 
& \begin{tabular}{c} 
Gross \\
Amount Paid \\
for Losses.
\end{tabular} & \begin{tabular}{c} 
Deduct \\
Salvage and \\
Re-insurance.
\end{tabular} & Net Amount Paid \\
Policy-holders \\
for Losses.
\end{tabular}

Investigation and adjustment of claims, including
legal and other expenses in defense of suits against policy-holders, viz.: Fidelity

2,229.54
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:
Fidelity
\(\$ \quad 39,527.42\)

Stockholders for interest or dividends (amount declared during the year)
Salaries, fees and all other compensation of officers and Home Office employes \(\qquad\)
Salaries, traveling and all other expenses of agents not paid by commissions \(19,649.24\)
nspections (other than medical)
3,973.72
Rents ............................................................................................

All other taxes, licenses and insurance department fees. 6.41
Advertising
2,404.55
.330 .30


Furniture and fixtures
2,928.21
Sundry office charges
3,180.61
Total disbursements
\(\$ 135,643.91\)

Balance
\$ \(630,890.39\)

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered ...................\$ & 1,224.28 \\
\hline Book value of bonds, excluding interest, \(\$ 446,724.09\); and stocks, \(\$ 100,682.50\) & \[
547,406.59
\] \\
\hline Cash in company's office, \(\$ 3,227.28\); deposited in bank, \(\$ 78,932.24\) & 82,259.52 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}
Interest due and accrued on bonds and stocks...........
Gross premiums in course of collection, viz.:
On Policies
or Renewals \(\quad\)\begin{tabular}{l} 
On Policies \\
or Renewals \\
Issued Subsequent \\
to Oct. 1, 1905.
\end{tabular} \begin{tabular}{l} 
Issued Prior \\
to Oct. 1, 1905.
\end{tabular}

Gross assets
\$ 650,434.67

\section*{DEDUCT ASSETS NOT ADMITTED.}


24,295.14
\$ 626,139.53

\section*{LIABILITIES.}

Losses and claims:
\begin{tabular}{|c|c|c|c|}
\hline & In Process of Adjustment. & \multicolumn{2}{|r|}{Resisted by Company.} \\
\hline Fidelity & & \$ & \\
\hline Totals & \% 19,467.48 & \$ & 6,880.78 \\
\hline Deduct re-insurance & 7,762.50 & & 3,440.39 \\
\hline Net unpaid claims & - 11,704.98 & \$ & 3,440.39 \\
\hline
\end{tabular}

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \(\$ 104,956.63\); unearned premiums, 50 per cent............. \(\$\)

52,478.31
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \(\$ 2,177.50\); unearned premiums, pro rata........ 724,70

Total unearned premiums
\$ 53,203.01
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz.:
Fidelity

Voluntary reserve for contingencie:
\(15,000.00\)

Total amount of all liabilities, except capital....
Capital actually paid up in cash \(\qquad\) \$ \(250,000.00\)
Surplus over all liabilities
292,048.75

Surplus as regards policy-holders
542,048.75

Total liabilities
\$ 626,139.53

\section*{EXHIBIT OF PREMIUMS.}

Fidelity.


\section*{RECAPITULATION.}

Gross premiums (less re-insurance) upon all unexpired risks, viz.
Running One Year or Less from Date of Policy.

Amount
Unearned.
Premium. ( 50 per cent.)
\begin{tabular}{|c|c|c|}
\hline \multirow[t]{5}{*}{Fidelity} & \[
\begin{gathered}
\text { Premium. } \\
\$ \quad 104,956.63
\end{gathered}
\] & \[
\begin{array}{rl}
\text { (50 per cent.) } \\
\$ & 52,478.31
\end{array}
\] \\
\hline & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Running More Than One Year from Date of Policy.}} \\
\hline & & \\
\hline & & Amount
Unearned. \\
\hline & Premium. & (Prorata.) \\
\hline \multirow[t]{4}{*}{Fidelity} & 2,177.50 & 724.70 \\
\hline & & Total \\
\hline & Total & Unearned \\
\hline & Premiums. & Premiums. \\
\hline Fidelity & 167,134.13 & 53,203.01 \\
\hline
\end{tabular}

\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of company \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\).................................598,433.41
Total losses (less re-insurance) paid from organization of company.. 495,161.78
Total dividends declared from organization of company, viz. :
Cash
\(210,000.00\)
Total amount of the company's stock owned by the directors at par value
\(31,200.00\)
Losses incurred during the year (less re-insurance), viz.:
Fidelity ................................................................................ \(\$\)
Give the largest amount insured in any one risk in each of the
following classes:
Fidelity
. \(\$ 50,000.00\)
Re-insured down to............................................................................. \(20,000.00\)

\section*{Deduct}
\begin{tabular}{|c|c|c|c|}
\hline & Gross & A mount of Same & \\
\hline & Premiums in & Not Collected & Amount of \\
\hline & Course of Collec- & or Charged & Same Collected \\
\hline & tion Dec. 31, & Off During & During \\
\hline & Previous Year. & the Year. & the Year. \\
\hline Fidelity & . \$ 14,593.83 & \$ 425.50 & 14,168.33 \\
\hline
\end{tabular}

COLORADO BUSINESS DURING THE YEAR.
Gross
Premiums on Risks
Written or Renewed
During the Year.
Fidelity
. . \(\$ 1,168.81\)
Tax on premiums . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .
Risks written or renewed during the year................................... . . \(569,500.00\)
Expense 304.65

\section*{UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY, OF SAGINAW, MICHIGAN. NEW YORK, N. Y.}

\author{
Organized under the Laws of the State of Michigan. \\ Incorporated December 27, 1900. Commenced business January 29, 1901. \\ Home Office................................ 130 No. Washington Ave., Saginaw, Mich.
}
J. B. PITCHER, President.
H. COLEMAN, Vice-President. V. D. CLIEF, Secretary.

\section*{CAPITAL STOCK.}


\section*{INCOME.}
\begin{tabular}{ccccc} 
& \begin{tabular}{c} 
Gross \\
Premiums \\
Paid \\
Dec. 31,
\end{tabular} & \begin{tabular}{c} 
Gross \\
Last Year. \\
Premiums Written
\end{tabular} & & \\
and Renewed \\
During the Year.
\end{tabular}


\section*{DISBURSEMENTS.}
\begin{tabular}{|c|c|c|c|}
\hline Accident & Gross Amount Paid for Losses. \$ 370,918.35 & \begin{tabular}{l}
Deduct \\
Salvage and Re-insurance. \\
\$ 3,975.95
\end{tabular} & Net Amount Paid Policy-holders for Losses. \$ 366,942.40 \\
\hline Totals & 370,918.35 & 3,975.95 & \$ 366,942.40 \\
\hline
\end{tabular}

Investigation and adjustment of claims, including
legal and other expenses in defense of suits against policy-holders, viz.:
Accident and health.
2,985.20
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:

Stockholders for interest or dividends ..................... \(32,000.00\)
Salaries, fees and all other compensation of officers and Home Office employes.
\(40,762.53\)
Salaries, traveling and all other expenses of agents not paid by commissions.

17,424.53
Medical examiners' fees and salaries......................... \(\quad 5,065.30\)
Rents
14,460.80
All other taxes, licenses and insurance department fees. \(\quad 15,843.14\)
Legal expenses
571.00

Printing and stationery.......................................... 8 8,172.90

Furniture aand fixtures......................................... 631.96
All other disbursements:
Office supplies, \(\$ 488.35\); general expenses, \(\$ 1,901.46 \ldots \ldots \ldots\)
Total disbursements
\$ 697,026.44
Batance .........................................................
\$ 513,919.84

\section*{LEDGER ASSETS.}


Ledger assets

\$ 513,919.84

\section*{NON-LEDGER ASSETS.}

Total interest accrued....................................
\$
3,803.26
Gross premiums in course of collection, viz.:
On Policies
or Renewals
Issued Subsequent
to Oct. 1, 1905.
Accident
. 13,046.94

\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{RECAPITULATION.}


\section*{GENERAL INTERROGATORIES.}

Gross premiums (less re-insurance and return premiums) received from organization of company........................................... \(3,085,941.48\)
Total losses (less re-insurance) paid from organization of company
1.582,749.51

Total dividends declared from organization of company, viz.: Cash.. 144,000.00
Total amount of the company's stock owned by the directors at par value
\(159,050.00\)
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.

31,020.91
 26,792.60

Total
. \(57,813.51\)
Losses and claims (less re-insurance) incurred during the year,
viz.:
Accident and health........................................................................ 360,270.34
Total
. \(418,083.85\)
Deduct losses and claims paid during the year:
Losses and claims of 1905 ................................................................ 366,942.40

Losses and claims unpaid December 31, 1905........................ \& \(51,141.45\)
Give the largest amount insured in any one risk in each of the
following classes:



\section*{COLORADO BUSINESS DURING THE YEAR.}

\section*{Gross}

Premiums or Risks
Written or Renewed Gross Gross Losses
During the Year.
L.osses Paid.

Incurred.


\section*{COLORADO BUSINESS-FIDELITY, CASUALTY AND ACCIDENT COMPANIES-FOR THE YEAR 1905.}
\begin{tabular}{|c|c|c|c|c|c|c|c|}
\hline NAMES OF COMPANIES. & Risks Written & Premiums Received & Losses Paid & \begin{tabular}{l}
Losses \\
Incurred
\end{tabular} & Expense & & Tax \\
\hline Aetna Indemnity Co., Connecticut. & & \$ 5,100.67 & \$ 1,660.97 & \$ 1,660.97 & \$ 1,444.13 & \$ & 102.00 \\
\hline Aetna Life Insurance Co., Connecticut. & \$ 3,505,050.00 & 14,114.75 & 8,868.54 & 8,942.11 & .......... & & 282.29 \\
\hline American Bonding Co., Maryland........... & 5,365,147.00 & 20,105.15 & 42,349.14 & 10,386.03 & 8,378.90 & & 402.10 \\
\hline American Credit-Indemnity Co., N. Y...... & ............ & 18,417.62 & 4,832.94 & 4,832.94 & 18,417.62 & & 368.35 \\
\hline American Surety Co., New York. & 4,610,267.00 & 11,650.74 & & 4,105.57 & 5,368.27 & & 233.01 \\
\hline Bankers Surety Co., Ohio.................... & 209,859.00 & 1,071.16 & ........ & & 374.91 & & 21.43 \\
\hline Casualty Company of America, New York. & 1,010,628.00 & 9,809.83 & 1,878.75 & 2,361.25 & & & 196.19 \\
\hline Continental Casualty Co., Indiana.. & 6,060,500.00 & 80,717.14 & 44,495.15 & 47,292.15 & 25,022.31 & & 1,614.34 \\
\hline Empire State Surety Co., New York....... & & 1,537.17 & 1,923.91 & & & & 30.74 \\
\hline Employers Liability Assurance Corporation, Limited, Great Britain................... & 3,245,750.00 & 31,664.70 & 43,640.77 & 45,570.77 & 15,610.67 & & 633.28 \\
\hline \multicolumn{8}{|l|}{Federal Union Surety Co., Indiana...........No business written.} \\
\hline Fidelity and Casualty Co., New York...... & 6,553,514.00 & 26,059.51 & 15,469.90 & 15,469.90 & 11,872.85 & & 521.19 \\
\hline Fidelity and Deposit Co., Maryland......... & & 29,274.60 & 14,035.26 & 13,332.30 & 12,991,19 & & 585.49 \\
\hline Frankfort Marine, Accident and Plate Glass Insurance Co., Germany & 502,500.00 & 13,424.08 & 13,272.04 & 13,272.04 & 4,910.64 & & 268.48 \\
\hline Great Eastern Casualty and Indemnity Co, New York. & 1,370,000.00 & 11,660.67 & 8,073.53 & 8,073.53 & .......... & & 233.20 \\
\hline \multicolumn{8}{|l|}{\begin{tabular}{l}
Guarantee Company of North America, \\
Canada ............................................Withdrawn from State.
\end{tabular}} \\
\hline Hartford Steam Boiler Inspection and Insurance Co., Connecticut. & 1,168,369.00 & 11,941.41 & 359.69 & 163.90 & 4,921.19 & & 238.83 \\
\hline Lloyds Plate Glass Ins. Co., New York.... & 239,122.00 & 5,309.99 & 2,008.39 & 1,929.38 & 1,489.07 & & 106.20 \\
\hline London Guarantee and Accident Co., L'td., Great Britain & 11,829,666.00 & 180,489.69 & 80,173.81 & 80,173.81 & 72,195.00 & & 3,609.79 \\
\hline
\end{tabular} FOR THE YEAR 1905-Concluded.

NAMES OF COMPANIES.
Maryland Casualty Co., Maryland.
Metropolitan Plate Glass and Casualty Ins.
Co., New York........................................... Co., New York............................................
National Casualty Co., Michigan.............
National Surety Co., New York..............

New Jersey Plate Glass Insurance Co.,
New York Plate Glass Insurance Co., New York................................................
North American Accident Insurance Co., Illinois
Ocean Accident and Guarantee Corporation, Limited,, Great Britain.
\(\underset{\text { Written }}{\text { Risks }}\)
\(4,569,660.00\)
\(\ldots \ldots \ldots\)
\(44,754.00\)
.............
\(349,071.00\)
\(490,539.00\)
\begin{tabular}{rr}
\(4,343,218.00\) & \(23,008.53\) \\
\(\ldots \ldots \ldots \ldots\) & \(66,039.92\) \\
\(14,814.00\) & 290.12 \\
\(8,451,005.00\) & \(52,679.47\) \\
\(646,980.00\) & \(2,430.56\) \\
\(\ldots \ldots \ldots \ldots\) & \(15,859.00\) \\
\(2,156,500.00\) & \(11,824.51\) \\
\(436,110.00\) & \(3,139.26\) \\
\(21,829,575.00\) & \(109,270.31\) \\
\(\ldots \ldots \ldots \ldots\) & \(14,157.38\)
\end{tabular}
Pacific Coast Casualty Co., California.....

Pacific Mutual Life Ins. Co., California....
Pacific Surety Co., California.....................
Preferred Accident Ins. Co., New York.....
Standard Life and Accident Insurance Co., Michigan
Title Guaranty and Trust Co., Penn'a......
Travelers Insurance Co., Connecticut.......
United States Casualty Co., New York.....

Premiums
Received

Losse
Paid
\(28,302.52\)
\(30,471.15\)
4,801.55

41,448.92

8,015.81
\(10,439.43\)
\(6,001.4\)
\(29,083.32\)
\(\ldots \ldots \ldots\).
\(16,891.64\)
276.46
\(12,811.49\)
\(2,846.91\)
\(\ldots \ldots \ldots\)
\(39,064.58\)
\(11,024.32\)
\begin{tabular}{rr}
\begin{tabular}{c} 
Losses \\
Incurred
\end{tabular} & Expense \\
\(28,302.52\) & \(\ldots \ldots \ldots \ldots\) \\
\(1,288.03\) & \(2,806.14\) \\
\(3,498.18\) & \(\ldots \ldots \ldots \ldots\) \\
\(3,178.06\) & \(\ldots \ldots \ldots\) \\
\(3,000.31\) & \(4,425.78\) \\
\(3,635.30\) & \(4,172.48\) \\
& \\
\(6,881.13\) & \(6,105.52\) \\
\(30,563.73\) & \(20,140.48\) \\
\(\ldots \ldots \ldots\). & 169.06 \\
\(19,057.64\) & \(21,992.27\) \\
101.46 & 661.55 \\
\(12,474.35\) & \(\ldots \ldots \ldots\). \\
\hline \(2,846.91\) & \(3,547.35\) \\
\(\ldots \ldots \ldots \ldots\) & \(1,177.44\) \\
\(56,714.58\) & \(\ldots \ldots \ldots\). \\
\(11,024.32\) & \(4,496.84\)
\end{tabular}
\begin{tabular}{rr} 
Expense & \multicolumn{1}{l}{ T'ax } \\
\(\ldots \ldots \ldots \ldots\) & 609.42 \\
\(2,806.14\) & 96.03 \\
\(\ldots \ldots \ldots\) & 134.65 \\
\(\ldots \ldots \ldots\) & 828.97 \\
\(4,425.78\) & 160.32 \\
\(4,172.48\) & 208.79 \\
\(6,105.52\) & 460.16 \\
\(20,140.48\) & \(1,320.80\) \\
169.06 & 5.80 \\
\(21,992.27\) & \(1,053.59\) \\
661.55 & 48.61 \\
\(\ldots \ldots \ldots \ldots\) & 317.18 \\
\hline \(1,547.35\) & 236.49 \\
\(1,177.44\) & 62.78 \\
\(\ldots \ldots \ldots\) & \(2,185.41\) \\
\(4,496.84\) & 283.15
\end{tabular}
© United States Fidelity and Guaranty Co., Maryland ..................................................

United States Guaranty Co., New York.....
United States Health and Accident Ins., Co., Michigan............................................

Totals
\(\begin{array}{r}6,095,605.0 \\ 569,500.00 \\ 451,000.00 \\ \hline \$ 96,118,703.00\end{array}\)
\begin{tabular}{r}
\(32,993.75\) \\
\(1,168.81\) \\
\(9,075.8\) \\
\hline\(\$ 916,195\)
\end{tabular}

25,817.22
30,165.37
8,700.35
304.65
659.87
23.37
\(\frac{181.52}{\$ 18,323.82}\)

\title{
ASSESSMENT INSURANCE COMPANIES
}
(OTHER THAN FIRE COMPANIES)

\section*{1905}

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE ASSESSMENT INSURANCE COMPANIES, LICENSED TO TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR CONDITION ON DECEMBER 31, 1905.

\title{
ASSESSMENT INSURANCE COMPANIES
}

\section*{(OTHER THAN FIRE COMPANIES)}

\author{
AMERICAN LIFE AND ACCIDENT COMPANY, OF IDENVER, COLO.
}

Organized under the Laws of the State of Colorado. Incorporated August 22, 1903. Commenced business August 22, 1903. Home Office ..................Colorado Building, 1615 California St., Denver, Colo.

IRA. G. HARRIS, President.
G. E. NEUHAUS, M. D., 1st Vice-President. A. JORDAN, 2d Vice-President. M. HARRIS, Secretary

\section*{BALANCE SHEET.}


\section*{DISBURSEMENTS DURING YEAR.}

Specific death claims paid ............................................ \(\$\) 212.00
Temporary disability benefit claims paid ................... \(\quad 687.56\)
Premium notes cancelled, uncollectable.................... \(2,119.30\)
Total paid to members \(\ldots \ldots .\). ............................ \(\$\) 3,018.86


\section*{NON-LEDGER LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Specific indemnity claims reported. & 105.00 \\
\hline Reported probable liability. & 50.00 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline Total & \$ & 155.00 \\
\hline Balance to protect contracts. & \$ & 5,116.67 \\
\hline
\end{tabular}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}


\author{
AMERICAN ACCIDENT INSURANCE COMPANY, OF 1 LINCOLN, NEB.
}

\author{
Organized under the Laws of the State of Nebraska. \\ Incorporated December 10, 1903. Commenced business December 10, 1903. Home Office.............................57, 58, 59, 83 Brownell Block, Lincoln, Neb.
}
J. S. KIRKPATRICK, President.
M. D. HATCH, Secretary.
O. C. REYNOLDS, First Vice-President and Treasurer. GEORGE GOWING, second Vice-President.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904...........
INCOME DURING YEAR.


DISBURSEMENTS DURING YEAR.

Accident benefit elaims paid....................................... \(\${ }_{800.00}\)
Temporary disability benefit claims paid.................... \(8,642.55\)
Advance payments returned to rejected applicants.... 56.90

Total paid to members........................................... \(9,299.45\)
Commissions and fees retained by or paid or allowed to agents on account of fees and dues. \(16,980.60\)
Salaries and allowances of managers and agents not paid by commissions 612.71

Salaries of officers .................................................. \(4,125.00\)
Salaries and other compensation of officers and employes
471.00

Rent, \(\$ 288.00\); advertising and printing, \(\$ 910.42 \ldots \ldots . .\). . \(1,198.42\)
Insurance department fees and agents' licenses......... \(\quad 410.10\)
All other items: Postage, \(\$ 311.62\); telegraph and telephone, \(\$ 113.26\); office supplies, \(\$ 60.26\); traveling expenses, \(\$ 171.30\); office furniture, \(\$ 130.56\); exchange \(\$ 23.91\);

Premium notes charged to profit and loss................... 200.90

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Mortgage loans on real estate, first liens................... \& & 1,000.00 & & \\
\hline Book value of bonds and stocks owned.................... & 1,200.00 & & \\
\hline Cash in office, \$557.40; deposited in banks, \$5,772.80.... & 6,330.20 & & \\
\hline Other ledger assets: Agents' debit balances, \(\$ 197.90\); bills receivable, \(\$ 8,706.00\), notes. & 8,903.90 & & \\
\hline Cash premiums in transit (C. O. D.).. & 870.00 & & \\
\hline Total ...............................................s & 18,304.10 & & \\
\hline Total net ledger assets & & \$ & 18,304.10 \\
\hline NON-LEDGER ASSETS. & & & \\
\hline Interest accrued ............................................. \({ }^{\text {s }}\) & 83.16 & & \\
\hline Total non-ledger assets. & & \$ & 83.16 \\
\hline Gross assets & & \$ & 18,387.26 \\
\hline Total admitted assets. & & \$ & 18,387.26 \\
\hline
\end{tabular}

\section*{LIABILITIES.}
\begin{tabular}{|c|c|c|c|}
\hline Claims in process of adjustment, not resisted............... \$ Reserve and interest. & \[
\begin{aligned}
& 1,171.60 \\
& 4,280.88
\end{aligned}
\] & & \\
\hline Total actual liabilities & & \$ & 5,452.48 \\
\hline Balance to protect contracts. Comprised under the following funds: & & \$ & 12,934.78 \\
\hline Mortuary (less included in liabilities or assets unadmitted) and expense. & 8,653.90 & & \\
\hline Reserve or emergency (less included in liability or assets unadmitted) & 4,280.88 & & \\
\hline
\end{tabular}

\section*{EXHIBIT OF POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & \[
\begin{array}{r}
\text { No. } \\
\text { 1,372 }
\end{array}
\] & \$ & Amount.
\[
2,325,800.00
\] \\
\hline Policies or certificates written or increased during the year & 2,542 & & 3,851,600.00 \\
\hline Total & 3914 & \$ & 6,177,400.00 \\
\hline Deduct decreased or ceased to be in force during the year & 1,075 & & 1.731,200.00 \\
\hline Total policies or certificates in force December 31, 1905 & 2,839 & \$ & 4,446,200.00 \\
\hline Losses and claims unpaid December 31, 1904. & 6 & \$ & 118.90 \\
\hline Losses and claims incurred during the year. & 444 & & 10,414.15 \\
\hline Total & 450 & \$ & 10,533.05 \\
\hline Losses and claims paid in full during the year. & 411 & & 9,242.55 \\
\hline Losses and claims unpaid December 31, 1905. & 39 & \$ & 1,171.60 \\
\hline Policies or certificates terminated by death or specific & & & \\
\hline benefit during the year. & 2 & \$ & 4,000.00 \\
\hline
\end{tabular}

Business in Colorado During Year.
\begin{tabular}{|c|c|c|c|}
\hline & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline Policies or certificates written or increased during the year & 28 & \$ & 41,000.00 \\
\hline Total & 28 & \$ & 41,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 28 & \$ & 41,000.00 \\
\hline Losses and claims incurred during the year. & 2 & \$ & 38.00 \\
\hline Total & 2 & \$ & 38.00 \\
\hline Losses and claims paid in full during the year & 1 & & 8.00 \\
\hline Losses and claims unpaid December 31, 1905. & 1 & \$ & 30.00 \\
\hline Tax ..... & & & 8.20 \\
\hline
\end{tabular}

\title{
BANKERS ACCIDENT INSURANCE COMPANY, OF DES MOINES, IA.
}

\author{
Organized under the Laws of the State of Iowa. \\ Incorporated March 30, 1893. Commenced business May 8, 1893. \\ Home Office \\ . 509 Youngerman Bldg., Des Moines, Iowa.
}
W. E. STATLER, President.
J. A. KIZER, Secretary.

\section*{BALANCE SHEET.}

Amount of net ledger assets, December 31, 1904.......... \$ 86,776.95
INCOME DURING YEAR.
Gross amount of membership fees required or repre-
sented by applications
, \(\quad 4,341.00\)
Premiums or assessments: Specific benefits, \(\$ 1,150.00\) temporary disability benefits, \(\$ 12,023.43\); expense, \(\$ 6,933.54\)
\(20,106.94\)
Total paid by members ..................................... \(\$ 55,205.64\)
Interest ...................................................................... . . . 101.15
Rents
180.00

From all other sources:
Balance on membership notes (not due) .................... 22,089.00
Sundries
21.50

Premium notes (not due) ....................................... 2,578.93


DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline lment claims paid & 1,150.00 \\
\hline Temporary disability benefit claims paid & 19,037.51 \\
\hline Membership notes cancelled or returned to members uncollectaile & 10,844.75 \\
\hline Advance payments returned to rejected applicants and cancelled members & 520.15 \\
\hline Total paid to members ..............................\$ & 31,552.41 \\
\hline Commissions and fees retained by, or paid, or allowed to agents on account of fees and dues ................. & 17,972.92 \\
\hline Commissions paid or allowed for collecting assessments & 545.46 \\
\hline Salaries and allowances of managers and agents not paid by commissions & 1,838.25 \\
\hline Salaries of officers & 3,885.00 \\
\hline Salaries and other compensation of office employes ..... & 2,252.50 \\
\hline Rent, \(\$ 876.00\); taxes, \(\$ 253.89\); advertising and printing, \(\$ 2,330.05\) & 3,459.94 \\
\hline Insurance department fees and agents' licenses, \$429.35; legal expenses, \(\$ 354.86\) & 784.21 \\
\hline All other items: & \\
\hline Medical examiners' fees, \$288.50; postage, \$1,404.42....... & 1,692.92 \\
\hline Traveling expenses, \(\$ 163.95\); agents' traveling expenses, \(\$ 1,849.19\); investigating claims, \(\$ 55.37\) & 2,068.51 \\
\hline Supplies, furniture, express, telegrams, etc. & 1,300.49 \\
\hline Bills receivable (cancelled) & 5,352.80 \\
\hline
\end{tabular}

Total disbursements .......................................

72,705.41
\$ 94,247.76

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline embership notes of lap & 49,560.50 \\
\hline Membership notes of members in good standing belonging to reserve fund & 10,000.00 \\
\hline Membership notes of members in good standing & 20,246.10 \\
\hline Premium notes (not due) & 2,578.93 \\
\hline Cash in office, \(\$ 45.08\); deposited in banks, \(\$ 10.739 .99\) Other ledger assets: & 10,785.07 \\
\hline Agents' debit balances, \$602.91; bills receivable, \$643.54.. & 1,246.45 \\
\hline Total . ...................................................... \(\$\) & 94,417.05 \\
\hline Deduct ledger liabilities: Agents' credit balances & 169.29 \\
\hline
\end{tabular}

Total net ledger assets ......................................
\(94,247.76\)

\section*{NON-LEDGER ASSETS.}

Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the results of suits thereon, not exceeding the amount of one call nor the amount of claims contested, as per number of liabilities ........................................ \$
Assessments in process of collection made
within 60 days on insurance in force .. \(\$ 5,100.63^{\text {. }}\)
Deduct cost of collection (5 per cent.) ..... 255.03

6,145.60

\footnotetext{
\$ \(100,393.36\)
}

\section*{DEDUCT ASSETS NOT ADMITTTED.}
\begin{tabular}{|c|c|c|c|}
\hline Agents' debit 'balances, unsecured Bills receivable, past due Membership notes, lapsed & \[
\begin{array}{r}
301.39 \\
372.52 \\
49,560.50
\end{array}
\] & & \multirow[b]{2}{*}{50,234.41} \\
\hline Total & & & \\
\hline Total admitted assets & & \multirow[t]{2}{*}{\$} & 50,158.95 \\
\hline LIABILITIES. & & & \\
\hline \multirow[t]{2}{*}{Present value of installments to become due on adjusted permanent disability claims (face value, \(\$ 2,180.00\) ), 4 per cent.} & 2,062.47 & & \\
\hline & 1,559.98 & & \\
\hline Claims resisted in which notice of suit has been received (1) & 1,300.00 & & \\
\hline Total actual liabilities & & & 4,922.45 \\
\hline Balance to protect contracts & & \$ & 45,236.50 \\
\hline Reserve or emergency (less included in liabilities or assets unadmitttd) & 15,000.00 & & \\
\hline General or expense (less included in liabilities or assets unadmitted) & 30,236.50 & & \\
\hline Total special funds & & \$ & 45,236.50 \\
\hline
\end{tabular}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & No. 4,576 & \$ & \begin{tabular}{l}
Amount. \\
3,197.340.00
\end{tabular} \\
\hline Policies or certificates written or increased during the year & 5,670 & & 5,580,592.00 \\
\hline Total & 10,246 & \$ & 8,777,932.00 \\
\hline Deduct decreased or ceased to be in force during the year & 4,679 & & 1,743,778.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force, December \\
31, 1905
\end{tabular} & 5,567 & \$ & 7,034,154.00 \\
\hline Losses and claims unpaid December 31, 1904, including \(\$ 1,700.00\) installments not due & 55 & & 3,928.69 \\
\hline Losses and claims incurred during the year & 915 & & 19,998.80 \\
\hline Total .................................................... & 970 & \$ & 23,927,49 \\
\hline Losses and claims paid in full during the year .......... & 897 & & 20,187.51 \\
\hline Losses and claims in process of adjustment, December 31, 1905 & 67 & & 1,559.98 \\
\hline Policies or certificates terminated by death or specific benefit during the year & 6 & & 2,180.00 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}



\section*{Bankers life association, of des moines, IA.}

Organized under the Laws of the State of Iowa.
Incorporated June 30, 1879. Commenced business September 2, 1879.
Home Office........................................................................ Des Moines, Iowa.
E. A. TEMPLE, President.
E. E. CLARK, Vice-President.
H. S. NOLLEN, Secretary. SIMON CASADY, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31 of previous year

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:
Membership fees required or represented by applications . ...................................................................... 8 . \(383,440.00\)
First year's assessment: Expense, \(\$ 38,637.25\); mortu-

Subsequent year's assessments: Expense, \(\$ 358,070.96\); mortuary, \(\$ 1,479,124.79\)

1,837,195.75
Guarantee deposits..................................................... 657,063.36

Total paid by members..................................... \(\$ 3,076,363.70\)
Interest from mortgages, \(\$ 298,171.60\); bonds and stocks, \(\$ 12,299.61\); other sources, \(\$ 41,404.90\).

351,876.11
From all other sources, viz.: Reinstatement fees, \$2,960.35 ; changes of beneficiaries, \(\$ 1,005.25 \ldots \ldots \ldots \ldots \ldots\)............ \(3,965.60\)

Total income during the year.
\(3,432,205.41\)

Sum of both amounts
\(\$ 10,635,146.72\)

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Guarantee deposits returned to beneficiaries of deceased members & \(490,687.16\)
\(29,855.00\) \\
\hline Advance payments returned to rejected applicants, and to members for cancelled certificates. & 14,289.78 \\
\hline Total paid to & 1,534,831.94 \\
\hline Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments & 378,074.77 \\
\hline Commissions paid or allowed to banks or collectors, for collecting assessments, etc. & 58,893.30 \\
\hline Salaries and allowances of managers and agents not paid by commissions. & 10,133.10 \\
\hline Salaries of officers & 24,683.40 \\
\hline Salaries and other compensation of office employes.... & 40,412.66 \\
\hline Medical examiners' fees, whether paid direct by members or otherwise. & 55,788.72 \\
\hline Taxes on premiums, \(\$ 17,200.48\); insurance department fees and licenses, \(\$ 3,188.17\); municipal licenses, \(\$ 410.03\) & 20,798.68 \\
\hline Taxes on office fix & 70.40 \\
\hline Rent & 6,982.04 \\
\hline Furniture, \(\$ 4,359.62\); legal expenses, \(\$ 3,453.10\); advertising and printing, \(\$ 11,225.76\) & 19,038.48 \\
\hline All other items, viz.: Stationery, etc., \(\$ 1,695.29\); postage, \(\$ 25,088.76\); telegrams, \(\$ 58.66\); traveling expenses, \(\$ 4,-\) 425.10; express and freight, \(\$ 1,005.09\); blank books, \(\$ 430.27\); expense loans, \(\$ 5.448 .14\); inspection of risks, \(\$ 3,569.10\); all other items, \(\$ 1,788.77\). & 43,509.18 \\
\hline
\end{tabular}
\begin{tabular}{|c|}
\hline \\
\hline Balance \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Loans on mortgages of real Book value of bonds, excludin & \\
\hline Deposited in banks, \(\$ 253,409.42\); deposited with Missouri insurance department, \(\$ 1,000.00\). & \\
\hline ther assets, viz: : Guarantee notes not due on members in good standing. & 1,157,288. \\
\hline
\end{tabular}

Total
\& \(8,452,835.87\)

\section*{DEDUCT LEDGER LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Trust deposits & 8,800.00 \\
\hline Deposit of members for future calls. & 2,745.82 \\
\hline
\end{tabular}
\(11,545.8\) ?
\$ 8,441,290.05

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 4,343.24\); accrued, \(\$ 167,042.29\), on mortgages. \(\$ 171,385.53\)
Interest due, \(\$ 270.00\); accrued, \(\$ 12,901.73\), on other assets.
\(13,171.73\)


\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem policies, not adjusted, \$130,800.00 ; resisted, \(\$ 8,000.00 \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .\).
\(138,800.00\)
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or acerued.

5,200.00

Total liabilities ....................................................

Balance to protect contracts.
Comprised under the following funds:
Mortuary fund (less amount thereof included in liabilities and in assets not admitted)........................ \(\$\)
\(224,433.01\)
Guarantee fund (less amount thereof included in liabilities and in assets not admitted).
\(4,676,270.00\)
Reserve or surplus fund (less amount thereof included in liabilities and assets not admitted)
\(3,681,909.15\)
General, or expense fund (less amount thereof included in liabilities and in assets not admitted)

38,035.15

Total special funds
8,620,647.31

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.
Certificates in force December 31 (beginning of year).....111,218
Certificates restored during the calendar year............... 192
Amount. \(\$ 222,436,000.00\)
\(384,000.00\)
\(42,746,000.00\)
\(\$ 265,566,000.00\) \(11,396,000.00\)

Total certificates in force last December 31 (end of year)
\(.127,085\)
\(\$ 254,170,000.00\)
Losses and claims unpaid December 31 (beginning of
\(\qquad\)
Losses and claims incurred during the calendar year.... 789


\section*{Business in Colorado During Year.}


\title{
COLUMBIAN RELIEF FUND ASSOCLATION, OF INDIANAPOLIS, IND.
}

Organized under the Laws of the State of Indiana.
Incorporated November 24, 1896. Commenced business November 24, 1896. Home Office .................................. 206 State Life Building, Indianapolis, Ind.

WILL H. LATTA, President. EVERETT WAGNER, -First Vice-President.
CHAS. H. BRACKETT, Secretary. GEO. C. CALVERT, Treasurer.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}


\section*{DISBURSEMENTS DURING THE YEAR.}

Temporary disability benefit claims paid, \(\$ 62,012.64\); specific benefit, \(\$ 6,765.50\)

68,778. 14

Advance payments returned to rejected applicants......
128.34

Total paid to members
. \(\$\)
\(68,906.48\)
Commissions and fees retained by or paid or allowed to agents on account of fees and dues ....................
Commissions paid or allowed for collecting assessments.
Salaries and allowances of managers and agents not paid by commissions

29,947.50
18,870.22
\(19,425.30\)
Salaries of officers . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 9,525.00
Salaries and other compensation of office employes \(\ldots \ldots\). \(9,381.31\)
Rent, \(\$ 2,488.32\); taxes, \(\$ 106.88\); advertising and printing, \(\$ 4,745.75\)

7,340.95
Insurance department fees and agents' licenses, \(\$ 520.50\); legal expenses, \(\$ 412.10\)
932.60

All other items:
Postage, \(\$ 2,476.68\); traveling expense, \(\$ 2,491.30\); adjustment expense, \(\$ 1,112.65\); medical examiners', \(\$ 2,360.33\); office expense, \$2,919.55
\(11,360.51\)

Total disbursements

Balance
\(175,689.87\)
\(\$\)
\(29,318.78\)

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline age loans on real estate, first liens ................... \& & 600.00 \\
\hline Book value of bonds and stocks nwned & 14,466.74 \\
\hline Cash deposited in banks (banks and amounts): & \\
\hline Capital National bank, Indianapolis, \$6,522.73; Merchants' & \\
\hline National bank, Indianapolis, \$1,000.00; Indianapolis & \\
\hline National bank, Indianapolis, \(\$ 1,000.00\); J. F. Wild \& & \\
\hline Co., Indianapolis, \(\$ 1,000.00\); Union Trust Co., Philadelphia, \(\$ 1,000.00\); National Union bank, Reading, Pa., & \\
\hline \$300.00; Columbia National bank, Indianapolis, & \\
\hline \$113.90; Missouri Insurance department, \$1,000.00; Ala- & \\
\hline bama Insurance department, \$1,000.00; National & \\
\hline Surety Co., \(\$ 650.00\) & 13,586.63 \\
\hline & 655.41 \\
\hline Total & \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}


\section*{LIABILITIES.}

Claims in process of adjustment, not resisted............. \&
Claims resisted in which notice of suit has been received
290.00
\begin{tabular}{|c|c|c|c|}
\hline Total actual liabilities & \multirow[t]{2}{*}{} & \$ & 1,295.12 \\
\hline Balance to protect contracts & & \$ & 39,771.97 \\
\hline Mortuary (less included in liabilities or assets unadmitted) & 18,428.56 & & \\
\hline Reserve or emergency (less included liabilities or assets unadmitted) & 15,000.00 & & \\
\hline General expense (less included in liabilities or assets unadmitted) & 6,343.41 & & \\
\hline Total special funds & & \$ & 39,771.97 \\
\hline
\end{tabular}

\section*{EXHIBIT OF POLICIES.}


\title{
FIDELITY MUTUAL AID ASSOCIATION, OF SAN FRANCISCO, CAL.
}

Organized under the laws of the State of California. Incorporated October 20, 1888. Commenced business October 20, 1888. Home Office........................................ 803 California St., San Francisco, Cal.
J. L. M. SHELTERLEY, President.
A. L. REED, Secretary.

\section*{BALANCE SHEET.}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{2}{|l|}{Amount of net ledger assets December 31 of previous year.......... \$} & \multirow[t]{2}{*}{27,936.45} \\
\hline INCOME DURING YEAR. & & \\
\hline Annual dues, as per contract................................. \(\$\) & .78,233.74 & \\
\hline Total paid by members..................................... \(\$\) & 78,233.74 & \\
\hline Interest .... & 923.49 & \\
\hline Total income during the year. & \$ & 79,157.23 \\
\hline Sum . & \$ & 107,093.68 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline Specific benefit claims........................................... \(\$\) & 945.00 & & \\
\hline Temporary disability benefit claims paid. & 26,813.60 & & \\
\hline Advance payments returned to rejected applicants. & 150.00 & & \\
\hline Total paid to members.................................. \(\$\) & 27,908.60 & & \\
\hline Commissions and fees retained by or paid or allowed to agents on account of fees and dues................... & 3,039.72 & & \\
\hline Commissions paid or allowed for collecting assessments & 935.39 & & \\
\hline Salaries and allowances of managers and agents not paid by commissions.. & 17, 113.50 & & \\
\hline Salaries of officers.... & 10,310.00 & & \\
\hline Salaries and other compensation of office employes..... & 7,301.05 & & \\
\hline Rent, \(\$ 2,414.60\); taxes, \(\$ 100.13\); advertising and printing, \(\$ 2,851.24\) & 5,365.97 & & \\
\hline \begin{tabular}{l}
Insurance department fees and agents' licenses, \(\$ 961.35\); legal expenses, \(\$ 653.30\). \\
All other items, viz.:
\end{tabular} & 1,614.65 & & \\
\hline Examiners' fees & 1,082.45 & & \\
\hline Office furniture, \(\$ 298.75\); postage, \(\$ 2,024.70\); sundries, \(\$ 1\),131.92 & 3,455.37 & & \\
\hline Telephone and telegraph, \(\$ 971.75\); traveling expenses, \(\$ 3,787.26\) & 4,759.01 & & \\
\hline (Total expenses........................... \(\$ 55,277.11)\) & & & \\
\hline Total disbursements & & \$ & \(83,185.71\) \\
\hline  & & \$ & 23,907.97 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Mortgage loans on real estate, first liens.................. \$ & 5,300.00 \\
\hline Bills receivable & 1,420.70 \\
\hline Book value of bonds and stocks owned & 1,122.50 \\
\hline Agents' debit balances. & 1,972.52 \\
\hline Cash in office, \(\$ 117.03\); deposited in banks, \(\$ 14,694\) & 14,511.80 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{2}{|l|}{} & \multirow[t]{2}{*}{\$} & \multirow[t]{2}{*}{24,327.52} \\
\hline \multicolumn{2}{|l|}{DEDUCT LEDGER LIABILITIES.} & & \\
\hline Agents' credit balances, \(\$ 50.60\); drafts payable, \(\$ 368.95 .\). & & & 419.55 \\
\hline Total net ledger assets. & & \$ & 23,907.97 \\
\hline \multicolumn{4}{|l|}{NON-LEDGER ASSETS.} \\
\hline \multicolumn{4}{|l|}{Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.................. \(\$ 560.00\)} \\
\hline Total non-ledger assets. & & \$ & 560.00 \\
\hline Gross assets & & \$ & 24,467.97 \\
\hline \multicolumn{4}{|l|}{DEDUCT ASSETS NOT ADMITTTED.} \\
\hline \multicolumn{4}{|l|}{Agents' debit balances, unsecured, \(\$ 1,972.52\); bills receivable, unsecured, \$1,420.70. \(\qquad\)} \\
\hline Total & & \$ & 3,393.22 \\
\hline Total admitted assets & & \$ & 21,074.75 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}

Reported, \(\$ 220.00\); resisted, \(\$ 340.00 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .\).
\(\qquad\)
Balance to protect contracts.
560.00

Comprised under the following funds:
Reserve or emergency (less included in liability or assets unadmitted) ............................................. \&

6,126.75
General or expense (less included in liability or assets unadmitted)
\(14,388.00\)

Total special funds
\[
\$ \quad 20,514.75
\]

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline & \multirow[t]{2}{*}{\[
\begin{gathered}
\text { No. } \\
5,712
\end{gathered}
\]} & \multicolumn{2}{|r|}{Amount.} \\
\hline Policies or certificates in force December 31 (beginning of year) & & \$ & 5,768,500.00 \\
\hline Policies or certificates written or increased during the calendar year & 8,137 & & 8,137,000.00 \\
\hline Total & 13,849 & & 3,905,500.00 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline Deduct decreased or ceased to be in force during the year & 9,433 & & 9,441, 250.60 \\
\hline Total policies or certificates in force December 31 (end of year). & 4,416 & \$ & 4,464,250.00 \\
\hline Losses and claims incurred during the calendar year. & 1,482 & \$ & 27.758 .60 \\
\hline Total & 1,482 & \$ & 27,758.60 \\
\hline Losses and claims scaled dowņ, compromised or paid during the year. & 1,482 & & 27,758.60 \\
\hline Policies or certificates terminated by death or specific benefit during the year. & 11 & \$ & 945.00 \\
\hline Business in Colorado During Yea & & & \\
\hline & No. & & Amount. \\
\hline Policies or certificates in force December 31 (beginning of year) & 236 & \$ & \(236,000.00\) \\
\hline Policies or certificates written or increased during the calendar year & 639 & & 639,000.00 \\
\hline Total & 875 & \$ & 875,000.60 \\
\hline Deduct decreased or ceased to be in force during the year & 583 & & 583,000.00 \\
\hline Total policies or certificates in force December 31 (end of year). & 292 & \$ & 292,000.00 \\
\hline Losses and claims incurred during the calendar year. & 84 & \$ & 1,599.95 \\
\hline Total & 84 & & 1,599.95 \\
\hline Losses and claims scaled down, compromised or paid during the year. & 84 & & 1,599.95 \\
\hline Tax & & \$ & 109.12 \\
\hline
\end{tabular}

\title{
GERMAN AMERICAN INDEMNITY COMPANY, OF DENYER, COLO.
}

\author{
Organized under the Laws of the State of Colorado. Incorporated April 10, 1905. Commenced business April 10, 1905. Home Office.......................................... 819 Seventeenth St., Denver, Colo.
}

IRA G. HARRIS, President.
A. M. DONAHOE, Vice-President.
M. HARRIS, Secretary.

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:
Gross amount of membership fees required or repre-
sented by applications.................................................. . . \(\$\)
715.00

Annual dues as per contract........................................... 413.35
Total paid by members....................................... \(\$\) 1,128.35
From all other sources, viz.:
Advanced by directors, promotion fund........................ \(2,102.90\)
Miscellaneous ................................................................. . 58.05
Total income during the year.............................. \$
\(3,289.30\)

\section*{DISBURSEMENTS DURING YEAR.}

Temporary disability benefit claims, accident and sick-
ness, paid ...................................................................... \(\$\)
19.00

Total paid to members............................................. 19.00
Commissions and fees retained by or paid or allowed to
agents on account of fees and dues.......................... 957.25
Commissions paid or allowed for collecting assessments. 40.62
Salaries and allowances of managers and agents not
paid by commissions ............................................... 5.00
Salaries of officers........................................................... 560.00
Salaries and other compensation of office employes...... 82.00
Rent, \(\$ 99.00\); advertising and printing, \(\$ 226.13 . . . . . . .\).

Telephone ................................................................... 7.45
Postage, telegraph and express.................................... 11.95
Traveling expenses, \(\$ 359.75\); loan repaid to \(W\). H. Ritter, \(\$ 487.90\)
847.65

Sundries, \(\$ 229.30\); discount for advertising payments, \(20 \mathrm{c} . \quad 229.50\)

\begin{tabular}{|c|c|c|}
\hline Total disbursements & \$ & 3,274.05 \\
\hline Balanc & \$ & 5.25 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


\title{
GREAT WESTERN ACCIDENT ASSOCIATION, OF DES MOINES, IA.
}


DISBURSEMENTS DURING YEAR.


Total paid to members ................................... \(\$\) 18,984.01
Guarantee notes voided by lapse and reduced by credits 194,030.44
Commissions and fees retained by, or paid, or allowed,
to agents on account of fees and dues ................
17,347.06
Commissions paid or allowed for collecting assessments \(1,291.44\)
Salaries and allowances of managers and agents not paid by commissions

3,274.13
Salaries of officers ............................................................ \(5,120,00\)
Salaries and other compensation of office employes..... \(\quad 2,683.30\)
Rent, \(\$ 882.50\); taxes, \(\$ 320.58\); advertising and printing, \$2,178.92

3,382.00
Insurance department fees and agents' licenses, \$515.75; legal expenses, \(\$ 360.74\)
\begin{tabular}{|c|c|c|}
\hline \begin{tabular}{l}
All other items: \\
Books and stationery, \$232.87; expense settling claims, \(\$ 855.28\); furniture and fixtures, \(\$ 35.15\); postage, \(\$ 1,012.62\); traveling expenses, \(\$ 3,021.34\); general expense, \(\$ 582.79\); medical examiners' fees, \(\$ 517.00\); interest, \(\$ 10.53\); reinsurance, \(\$ 178.25\)
\end{tabular} & 6,446.33 & \\
\hline Total disbursements & & 253,435.20 \\
\hline \begin{tabular}{l}
Balance \\
(Total expenses \\
. \(\$ 40,420.75\).)
\end{tabular} & & 228,285. 29 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

Assessments in process of collection made within 60 days on insurance in force.. \(\$ 4,721.04\)
Deduct cost of collection ........................ 236.05
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|c|}{4,484.99} \\
\hline Total non-ledger assets & & 4,484.99 \\
\hline Gross assets & \$ & 232,770.28 \\
\hline Total admitted assets & \$ & 232,770.28 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}

Claims in process of adjustment, not resisted, \(\$ 4,170.59\);
claims resisted in which notice of suit has been received, \(\$ 375.00\). ................................................... 4,545.59

All other:
Feserve fund represented by guarantee notes or con-
tracts to protect policies
218,615.85

Total actual liabilities \(\square\) \$
223,161.44

Surplus
\$ 9,608.84
Comprised under the following funds:
Mortuary (less included in liabilities or assets un-
\(\qquad\)
General or expense (less included in liabilities or assets unadmitted)

3,608.84

\section*{EXHIBIT OF POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & No.
\[
3,606
\] & \$ & Amount.
\[
7,720,400.00
\] \\
\hline Policies or certificates written or increased during the year & 4,211 & & \\
\hline Total & 7,817 & & 17,156,800.00. \\
\hline Deduct decreased or ceased to be in force during the year & 2,395 & & 4,770,200.00 \\
\hline Total policies or certificates in force, December 31, 1905 & 5,422 & & 12,386,600.00 \\
\hline Losses and claims unpaid, December 31, 1904............. & 73 & & 2,168.10 \\
\hline Losses and claims incurred during the year & 995 & & 21,165.94 \\
\hline Total & 1,068 & \$ & 23,334.04 \\
\hline Losses and claims paid in full during the year & 944 & & 18,788.45 \\
\hline Losses and claims unpaid, December 31, 1905 (amount of claims estimated) & 124 & \$ & 4,545.59 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force, December 31, 1904 & No. 122 & \$ & \begin{tabular}{l}
mount. \\
223,700.00
\end{tabular} \\
\hline Policies or certificates written or increased during the year & 195 & & 319,900.00 \\
\hline Total & 317 & & 543,600.00 \\
\hline Deduct decreased or ceased to be in force during the year & 147 & & 230,200.00 \\
\hline Total policies or certificates in force, December 31, 1905 & 170 & \$ & 313,400.00 \\
\hline Losses and claims unpaid, December 31, 1904. & 3 & & 13.33 \\
\hline Losses and claims incurred during the year & 31 & & 1,171.86 \\
\hline Total & 34 & \$ & 1,185.19 \\
\hline Losses and claims paid in full during the year & 28 & & 669.92 \\
\hline Losses and claims unpaid, December 31, 1905 (amount of claims estimated) & 6 & & 515.57 \\
\hline Tax & & & 55.95 \\
\hline
\end{tabular}

\title{
(iREAT NORTHERN LIFE AND ACCIDENT COMPANY, OF DENVER, COLO.
}

\author{
Organized under the Laws of the State of Colorado. Incorporated October 25, 1905. Commenced business October 30, 1905. Home Office..................................... 628 Ernest \& Cranmer Blk., Denver, Colo.
}

\section*{DAVE M. SUPPERSTEIN, President. LOUIS TRATTNER, Secretary.}

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:
\begin{tabular}{|c|c|}
\hline Annual dues, as per contract & 476.84 \\
\hline Total paid by members & 476.84 \\
\hline omotion and organizat & 375.65 \\
\hline
\end{tabular}
Total income during the year................................ \$
\$
852.49

Sum
\$
852.49

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|c|}
\hline agents on account of fees and dues....................... \(\$\) & 217.67 & \\
\hline Salaries of officers. & 160.00 & \\
\hline Rent, \$17.10; advertising and printing, \$123.40. & 140.50 & \\
\hline Insurance department fees and agents' licenses, \(\$ 75.50\); legal expenses, \(\$ 32.15\). & 107.65 & \\
\hline All other items, viz.: Furniture and fixtures, \(\$ 58.50\); traveling account, \(\$ 18.00\); miscellaneous expense. \(\$ 22.40\) \(\qquad\) & 98.90 & \\
\hline Total disbursements & & 724.72 \\
\hline Balance & & 127.77 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


NON-LEDGER ASSETS.


\section*{DEDUCT ASSETS NOT ADMITTTED.}


\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Business in Colorado During Year.}
Policies or certificates written or increased during the calendar year. ..... No.
Total ..... 4744.4
Deduct decreased or ceased to be in force during the year ..... 313
Total policies or certificates in force December 31 (end of year) ..... 161
Tax ..... \(\$ 9.53\)
MERCHANTS' LIFE ASSOCIATION,OF BURLINGTON, IOWA.
Organized under the Laws of the State of Iowa.Incorporated April 4, 1894. Commenced business June 14, 1894.Home Office:National State Bank Bldg., Cor. Main and Jefferson Sts., Burlington. Iowa.
JOHN J. SEERLEY. President.
JOHN BLAUL, First Vice-President. A. B. HAWKINS, Secretary
BALANCE SHEET.
Amount of net ledger assets December 31 of previous year ..... 8 ..... \(163,862.85\)
INCOME DURING YEAR.
Gross amount paid by members to the associationor its agents, without deductions for commissions orother expenses, as follows:Membership fees required or represented by applica-
tions ..... 20,685. 25
Reserve fund ..... 22,461.58
First year's assessments or premiums: Expense, \$1,-382.80; mortuary, \(\$ 2,664.46\)4,047.26
Subsequent year's assessments or premiums: Expense,\(\$ 25,826.63\); mortuary, \(\$ 96,238.06\)122,064.69
Medical examiners' fees paid by applicant. ..... 2,622.00
Total paid by members \& \(171,880.78\)Interest from mortgages, \(\$ 2,621.15\); bonds and stocks,\(\$ 829.14\); other sources, \(\$ 2,128.19\).5,578.51From all other sources, viz:
Change of beneficiary, \(\$ 36.00\); re-instatement fees, \(\$ 103.50\). ..... 139.50Received from members in Colorado during 1899:(Mortuary, \(\$ 2,776.04\); expense, \(\$ 837.21\); total, \(\$ 3,613.25\) )Total income during the year..............................Sum of both amounts

\section*{DISBURSEMENTS DURING YEAR.}
Total disbursements ...........................................Balance
\$ \(122,884.77\)
\$ 218,576.87

\section*{LEDGER ASSETS.}


DEDUCT LEDGER LIABII_ITIES.
Advance payments due to members............................. \$ 116.74

Total net ledger assets.

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{llr} 
Interest accrued on mortgages.............. \(\$\) & \(2,398.05\) \\
Interest accrued on other assets............ & 301.74
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for...... & \(8,000.00\) & \\
\hline Total non-ledger assets & \$ & 10,699.79 \\
\hline Gross assets & \$ & 229,276.66 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem policies, not adjusted, \(\$ 6,000.00\); resisted, \(\$ 2,000.00\)....................................................... \(\$\)
\(8,000.00\) 1
\begin{tabular}{|c|c|}
\hline Balance to protect contracts.......... Comprised under the following funds: & \\
\hline Mortuary fund (less amount thereof included in liabiliities and in assets not admitted). & 44,754.49 \\
\hline Reserve fund (less amount thereof included in liabilities and in assets not admitted).. & 170,465.52 \\
\hline Guarantee fund (less amount thereof included in liabilities and in assets not admitted). & 5,527.01 \\
\hline General or expense fund (less amount thereof included in liabilities and in assets not admitted). & 529.64 \\
\hline
\end{tabular}

Total special funds
221,276.66

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of the Year.


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{2}{*}{Policies or certificates in force December 31 (beginning of year)} & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline & 131 & \$ & 263,000.00 \\
\hline Policies or certificates written or increased during the calendar year & 77 & & 154,000.00 \\
\hline Total & 208 & \$ & 417,000.00 \\
\hline Deduct decreased or ceased to be in force during year.. & 21 & & 42,000.00 \\
\hline Total policies or certificates in force last December 31 (end of year) & 187 & \$ & 375,000.00 \\
\hline Losses and claims incurred during the calendar year. & 1 & \$ & 2,000.00 \\
\hline Total & 1 & \$ & 2,000.00 \\
\hline Losses and claims paid during the year & 1 & \$ & 2,000.00 \\
\hline Premiums and assessments collected during ye & & & 2,776.04 \\
\hline
\end{tabular}

\title{
NATIONAL LIFE AND INDEMNITY COMPANY, OF DENVER, COLO.
}

\author{
Organized under the Laws of the State of Colorado. Incorporated April 29, 1905. Commenced business June 20, 1905. \\ Home Office. \\ 224 Coronado Building, Denver, Colorado.
}

\section*{L. R. MEANS, President.}

TOM HERRINGTON, Vice-President.
JAMES E. COLE, Secretary.

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses ....................................................................... 157.75

From all other sources, viz.:
Promotion and organization........................................ 676.15
\[
\text { Total income during the year ........................... } 833.90
\]

\section*{DISBURSEMENTS DURING YEAR.}

Commissions and fees retained by or paid or allowed
to agents on account of fees and dues................... \& 92.63
Rent, \(\$ 100.00\); advertising and printing, \(\$ 137.13 \ldots \ldots . .\). . 237.13
Insurance department fees and agents' licenses, \(\$ 55.00\); legal expenses, \(\$ 125.00\).
180.00

All other items, viz.:
Furniture and fixtures, \(\$ 82.11\); traveling, \(\$ 42.00\)
124.11

Total disbursements
\$
633.87

Balance
\(\$ 200.03\)

\section*{LEDGER ASSETS.}
Cash in office.

\(\qquad\)
 .
 200.03
\begin{tabular}{|c|c|c|}
\hline Total net ledger assets & & 200.03 \\
\hline Gross assets & \$ & 200.03 \\
\hline Total admitted assets. & \$ & 200.03 \\
\hline Balance to protect con & \$ & 200.03 \\
\hline
\end{tabular}
EXHIBIT OF CERTIFICATES OR POLICIES.
Total Business of the Year.No.
Policies or certificates written or increased during the calendar year. ..... 202
Total ..... 202
Deduct decreased or ceased to be in force during the year. ..... 175
Total policies or certificates in force December 31 (end of year) ..... 27Business in Colorado During Year.No.
Policies or certificates written or increased during the calendar year. ..... 202
Total ..... 202
Deduct decreased or ceased to be in force during the year ..... 175
Total policies or certificates in force December 31 (end of year). ..... 27
Tax ..... 83.16
NATIONAL LIFE ASSOCIATION, OF DES MOINES, IOWA.

Organized under the Laws of the State of Iowa. Incorporated October 24, 1899. Commenced business March 19, 1900. Home Office........................ 31 Citizens National Bank Bldg., Des Moines, Iowa.

HENRY PYLE, President.
S. A. BENGTSON, First Vice-President.
L. M. PAUL, Secretary.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31 of previous year............ \& 19,295.74
INCOME DURING YEAR.
Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:
Membership fees required or represented by applications
\begin{tabular}{|c|c|c|c|}
\hline First year's assessments or premiums: Expense, 89,810.00 ; mortuary, \(\$ 15,468.82\); reserve, \(\$ 12,432.51 \ldots \ldots \ldots .\). & 37,711.33 & & \\
\hline Interest from mortgages. & 716.88 & & \\
\hline From all other sources.. & 5,146.14 & & \\
\hline (Received from members in Colorado in 1899: & & & \\
\hline Res., \(\$ 9.20\); mortuary, \(\$ 28.50\); expense, \(\$ 14.00\); total, \(\$ 51.70\).) & & & \\
\hline Total income during the year & & \$ & 69,664.35 \\
\hline Sum & & \$ & 88,960.09 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline h claims or i & 17,250.00 \\
\hline Sick benefits & 1,050.00 \\
\hline Total paid to members.................................... \(\$\) & 18,300.00 \\
\hline Commissions or fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums. & 25,040.00 \\
\hline Commissions paid or allowed for collecting assessments or premiums to banks or collectors. & 240.11 \\
\hline Salaries and allowances of managers and agents not paid by commissions. & 4,136.50 \\
\hline Salaries of officers, \(\$ 2,315.09\); medical director, \(\$ 525.50\). & 2,840.59 \\
\hline Salaries and other compensation of office employes..... & 1,634.54 \\
\hline Medical examiners' fees, whether paid direct by members or otherwise. & 1,478.50 \\
\hline Taxes on premiums, \(\$ 257.55\); insurance department fees and licenses, \(\$ 856.12\) & 1,113.67 \\
\hline Rents & 557.58 \\
\hline Legal expenses, \$495.95; advertising and 1,inting, \$962.36. & 1,458.31 \\
\hline Losses on disposal of real estate and seru* \({ }^{\text {+ies. }}\) & 1,316.32 \\
\hline
\end{tabular}
\(\qquad\)
\(\qquad\)
\(\$\)
\$
\(58,116.12\)
\(30,843.97\)

\section*{LEDGER ASSETS.}
\(\begin{array}{llr}\text { Loans on mortgages of real estate, flrst liens.............. } \$ 8 & 27,650.00 \\ \text { Cash in office, } \$ 479.57 \text {; deposited in banks, } \$ 2,714.40 \ldots \ldots . . & 3,193.97\end{array}\)

Total net ledger assets.

\section*{NON-LEDGER ASSETS.}

Interest accrued on other assets. .

8,376.49
Other items:
Reserve fund owed by members, bearing 5 per cent.
\(\qquad\)
Furniture and fixtures, \(\$ 466.20\); printed matter, \(\$ 450.00\); agents' debit balances, \(\$ 3,121.78\); bills receivable, first promissory notes, \(\$ 2,205.22\).
Total non-ledger assets..........................................
\$ 116,072.62

Gross assets
\$ \(146,916.59\)
\begin{tabular}{|c|c|c|c|}
\hline Furniture, fixtures and safes, \(\$ 466.20\); supplies, printed matter and stationery, \(\$ 450.00 \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . . . . . . . . . . . . . . . . .\). & \multicolumn{3}{|l|}{916.20} \\
\hline Agents' debit balances, not secured by bonds, \(\$ 3,121.78\); bills receivable, not secured, \(\$ 2,205.22\). & 5,327.00 & & \\
\hline Total & & \$ & 6,243.20 \\
\hline Total admitted assets. & & & 40,673.39 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.} Comprised under the following funds:
Mortuary fund (less amount thereof included in liabilities and in assets not admitted)............................. 642.63
Reserve fund (less amount thereof included in liabilities and in assets not admitted)

140,030.76
Total special funds......................................... \$ 140,673.39

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of the Year.}


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{2}{*}{Policies or certificates written or increased during the calendar year} & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline & 25 & \$ & 54,000.00 \\
\hline Total policles or certificates in force last December 31 (end of year). & 25 & \$ & 54,000.00 \\
\hline ax & & & 10.80 \\
\hline
\end{tabular}

\title{
PHCENIX INDEMNITY COMPANY OF AMERICA, OF DENVER, COLO.
}

\author{
Organized under the Laws of the State of Colorado. \\ Incorporated September 8, 1899. Commenced business November 17, 1899. \\ Home Office .........................Fifteenth and Arapahoe Sts., Denver, Colo.
}
H. E. DUSINBURY, President.
H. W. BARR, Secretary.

\section*{BALANCE SHEET.}
Amount of net ledger assets, December 31,-1904 .......... \$ 793.99

INCOME DURING YEAR.
\begin{tabular}{|c|c|}
\hline sented by applications ................................. 8 & 3,562.00 \\
\hline Annual dues or expense fund, & 13,433.78 \\
\hline
\end{tabular}

Total income ..................................................
\(16,995.53\)
\$ 17,789.52

DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline Accident benefit claims paid ................................... \({ }^{\text {d }}\) & \\
\hline \multirow[t]{2}{*}{Temporary disability benefit claims paid, \(\$ 1,032.17\); death benefits, \(\$ 185.00\) \(\qquad\)} & 1,217.17 \\
\hline & 6.75 \\
\hline al paid to member & 4,819.91 \\
\hline Commissions and fees retained by, or paid, or allowed to agents on account of fees and dues ................. & 4,316.25 \\
\hline Commissions paid or allowed for collecting ass & 702.53 \\
\hline Saiaries of office & 4,087.14 \\
\hline Salaries and other compensation of office employ & 278.95 \\
\hline Rent, \(\$ 420.00\); taxes, \(\$ 28.67\); advertising and printing, \(\$ 242.80\) & 691.47 \\
\hline \begin{tabular}{l}
Insurance department fees and agents' licenses, \(\$ 277.94\); legal expenses, \(\$ 160.00\) \\
All other items:
\end{tabular} & 437.94 \\
\hline Telegraph and telephone, \$18.89; postage, \$746.9 & 765.79 \\
\hline Medical fees, \(\$ 100.00\); traveling expenses, \(\$ 69.15\); exchange office sundries, \(\$ 344.98\) & 514.13 \\
\hline Paid on office furniture and fixtures & 4.00 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline \multirow[t]{2}{*}{Balance} & \multirow[t]{2}{*}{\$} & 1,171.41 \\
\hline & & \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

\(\qquad\)
\$ \(\quad 967.94\)
\$ 967.94

\section*{EXHIBIT OF POLICIES.}

Total Business of the Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force. December 31, 1904 & No.
\[
1,180
\] & \multicolumn{2}{|l|}{\[
\begin{gathered}
\text { Amount. } \\
\$ \quad 142,780.00
\end{gathered}
\]} \\
\hline  & 731 & & 88,451.00 \\
\hline Total & 1,911 & & 231,231.00 \\
\hline Deduct decreased or ceased to be in force during the year & 1,165 & & 140,961,00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905 \\
Losses and claims incurred during the year
\end{tabular} & \[
\begin{aligned}
& 746 \\
& 151
\end{aligned}
\] & \$ & \[
\begin{array}{r}
90,270.00 \\
4,819.91
\end{array}
\] \\
\hline Total & 151 & \$ & 4,819.91 \\
\hline Losses and claims paid in full during the year & 151 & \$ & 4,819.91 \\
\hline Policies or certificates terminated by death or specific benefit during the year & 2 & \$ & 185.00 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, \(1904 \ldots .\). . & No. 183 & \multicolumn{2}{|l|}{\[
\begin{aligned}
& \text { Amount. } \\
& \$ \quad 6,685.00
\end{aligned}
\]} \\
\hline  & 257 & & 31,097.00 \\
\hline Total & 440 & \$ & 37,782.00 \\
\hline Deduct decreased or ceased to be in force during tho year \(\qquad\) & 345 & & 26,287.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905
\end{tabular} & 95 & \$ & 11,495.00 \\
\hline Losses and claims incurred during the year & 13 & & 447.65 \\
\hline Total & 13 & \$ & 447.65 \\
\hline Losses and claims paid in full during the year & 13 & \$ & 447.65 \\
\hline Tax & & \$ & 26.18 \\
\hline
\end{tabular}

\title{
ST. PAUL MUTUAL HAIL AND CYCLONE INSURANCE COMPANY, OF ST. PAUL, MINN.
}

Organized under the Laws of the State of Minnesota.
Incorporated July, 1897. Commenced business 1897.
Home Office.................................711-712 Pioneer Press Building, St. Paul, Minn.
L. C. STEBBINS, President.

JNO. KNUTSON, Secretary.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31 of previous year........... \$ 20,523.82

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:
Gross amount of membership assessments received in
cash during the year............................................... \(\$ 7,411.02\)
Cash received from assessments of previous years.... 1,641.19 Outstanding checks more than one year old and not cashed, charged back to cash account.................... 231.08
\(\begin{array}{ll}\text { Membership and cancelled fees held in trust for agents } & 260.50\end{array}\)


\section*{DISBURSEMENTS DURING YEAR.}

Commissions and fees retained by or paid or allowed to agents on account of fees and dues, 1904, \(\$ 1,085.90\); 1905, \(\$ 19,168.86\) ..... 20,254.76
Paid agents for adjusting losses ..... 1,509.13
Postage ..... 778.05
Salaries of officers, \(\$ 5,000.00\); other compensation of officers, \(\$ 3,000.00\), for 1904 ..... 8,000.00
Salaries and other compensation of office employes. ..... 1,285.48
Rent, \(\$ 287.50\); printing, \(\$ 516.50\); advertising, \(\$ 186.48 \ldots \ldots\). ..... 990.48
Insurance department fees and agents' licenses, \$1,- 965.24; legal expenses, \(\$ 1,095.00\) ..... 3;060.24
All other items, viz.
Office supplies ..... 358.65
Publishing annual statements ..... 145.54
Interest and exchange. ..... 85.70
Total disbursementsBalance
\$
76,183.70
\$ \(20,883.91\)

\section*{LEDGER ASSETS.}
Deposited in banks .....  \(\$\) ..... 20,883.91
Total net cash assets.\$

\section*{NON-LEDGER ASSETS.}
Premiums or assessments due and un-
paid on last call....................................... \(64,194.21\)
Less portion of same collected, \(\$ 1,641.19 ;\)
Assessments unpaid and acquired during the year...... \$ 22,553.02
35,995.85
Total non-ledger assets
Gross assets
\(\$ \quad 79,432.78\)

\section*{NON-LEDGER LIABILITIES.}
\begin{tabular}{|c|c|}
\hline - & 2,500.00 \\
\hline Agents' commissions unpaid & 1,900.00 \\
\hline Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued. & 4,200.00 \\
\hline Department fees and taxes-estimated & 3,000.00 \\
\hline
\end{tabular}

Total actual liabilities

\footnotetext{
\$ \(67,832.78\)
}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of the Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & No. 3,356 & \$ & Amount.
\[
1,813,808.00
\] \\
\hline Policies or certificates written or increased curing the calendar year & 4,184 & & 2,713,273.00 \\
\hline Total & 7,540 & \$ & 4,527,081.00 \\
\hline Deduct decreased or ceased to be -in force during the year & 3,123 & & 1,936,962.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December 31, 1905 \\
Losses and claims incurred during the calendar year....
\end{tabular} & \[
\begin{aligned}
& 4,417 \\
& 1,028
\end{aligned}
\] & \$ & 2,590,119.00 \\
\hline Losses and claims unpaid December 31 (end of year) & 51 & \$ & 5,991.91 \\
\hline Business in Colorado During \(Y\) & No. & & Amount. \\
\hline calendar year & & & 618,289.00 \\
\hline & & & 618,289.00 \\
\hline Deduct decreased or ceased to be in force during the year & & & 76,300.00 \\
\hline Total policies or certificates in force December 31, 1905 & & \$ & 541,989.00 \\
\hline Losses and claims unpaid during the calendar yea & & \$ & 12,397.09 \\
\hline Total & & \$ & 12,397.09 \\
\hline Losses and claims scaled down, compromised or paid during the year. & & & 11,872.09 \\
\hline Losses and claims unpaid December 31 (end of year) & 1 & 8 & 525.00 \\
\hline Premiums rectived & & \$ & 11,219.22 \\
\hline Tax & & & 224.38 \\
\hline
\end{tabular}

\title{
UNION MUTUAL BENEFIT AND LIFE ASSOCLATION, OF DENVER, COLO.
}

Organized under the Laws of the State of Colorado. Incorporated March, 1895. Commenced business April, 1895.
Home Office........................57, 58, 59 and 60 Arapahoe Bldg., Denver, Colo.
F. S. MOORE, President.
O. M. MOORE, First Vice-President. J. S. McCLEERY, Secretary.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}

Total income ....................................................... \&
\$ 74.423 .99
\(\$ 1146,477.16\)

\section*{DISBURSEMENTS DURING YEAR.}



\section*{LEDGER ASSETS.}


Total
\(\$\)
40.094 .14

DEDUCT LEDGER LIABILITIES.
Agents' credit balances.
Total net ledger assets
485.85
\$ 39.608 .29

\section*{NON-LEDGER ASSETS.}

\footnotetext{
Interest accrued on mortgages, \(\$ 307.40\), and on bank account, \(\$ 24.37\)
Rent, estimated amount in hands of collectors.
}
\begin{tabular}{lrr} 
Assessments in process of collection made & \\
within 60 days on insurance in force... \(\$ 1,381.35\) \\
Deduct cost of collection................................ & 133.70
\end{tabular}


\section*{DEDUCT ASSETS NOT ADMITTTED.}
\begin{tabular}{|c|c|c|c|}
\hline stationery & 1,092.53 & & \\
\hline Amount in hands of receiver of Denver Savings Bank... & 3,512.98 & & \\
\hline Total & & \$ & 4,605.51 \\
\hline Total admitted assets & & \$ & 37,438.25 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}


\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of the Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & \[
\begin{gathered}
\text { No. } \\
3,405
\end{gathered}
\] & \multicolumn{2}{|r|}{Amount.} \\
\hline Policies or certificates written or increased duri & & \$ & \\
\hline year & 6,435 & & 324,140.00 \\
\hline Total & 9,840 & \$ & 344,365.00 \\
\hline \multicolumn{4}{|l|}{Deduct decreased or ceased to be in force during the} \\
\hline year & 6,069 & & 272,285.00 \\
\hline \multicolumn{4}{|l|}{Total policies or certificates in force December 31,} \\
\hline Losses and claims incurred during the year & 721 & \$ & 16,026. 25 \\
\hline Total & 721 & \$ & 16,026.25 \\
\hline Losses and claims paid in full during the year & 718 & \$ & 1,5,876.25 \\
\hline Losses and claims scaled down or compromised during the year (amount actually paid). & 3 & & 150.00 \\
\hline Policies or certificates terminated by death or specific benefit during the year. & 8 & \$ & 340.00 \\
\hline
\end{tabular}

Business in Colorado During Year.
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{2}{*}{Policies or certificates in force December 31, 1904........... Policies or certificates written or increased during the} & \begin{tabular}{l}
No. \\
1,303
\end{tabular} & \multicolumn{2}{|r|}{\multirow[t]{2}{*}{Amount.
\[
19,330.00
\]}} \\
\hline & & & \\
\hline - year ..... & 2,520 & & 173,290.00 \\
\hline Total & 3,823 & & 192,620.00 \\
\hline
\end{tabular}


\title{
WESTERN LIFE AND ACCIDENT COMPANY, OF DENVER, COLO.
}

\author{
Organized under the Laws of the State of Colorado. \\ Home Office. \\ \(\qquad\) 607 Continental Bldg., Denver, Colo.
}

THOS. I. GREGORY, President.
W. H. BIEGEL, First Vice-President.
R. V. TOWNER, Secretary.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904.

\section*{INCOME DURING YEAR.}

Gross amount of membership fees required or repre-
\(\qquad\)
Annual dues or expense fund as per contract............. \(8,249.70\)
\[
\text { Total paid by members......................................... } 12,239.30
\]

From all other sources:
Office fixtures sold.7.00

Placed to the credit of The Western Life \& Accident Co. by the board of directors. \(\qquad\)
Total income ...............................................................

Sum of both amounts.
\$ \(\quad 13,222.14\)

\section*{DISBURSEMENTS DURING YEAR.}


\section*{LEDGER ASSETS.}


DEDUCT LEDGER LIABILITIES.



\section*{DEDUCT ASSETS NOT ADMITTED.}



\section*{LIABILITIES.}

Total actual liabilities........................................ \$
\begin{tabular}{lr}
\(\$\) & 107.25 \\
\hline\(\$\) & 1.599 .20
\end{tabular}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of the Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in & No. 79 & \$ & Amount. \\
\hline Policies or certificates written or increased during the & & & \\
\hline year & 1,882 & & 145,873.00 \\
\hline Total & 2,661 & \$ & 276,173.00 \\
\hline Deduct decreased or ceased to be in force during the year & 1,495 & & 81,285.00 \\
\hline Total policies or certificates in force December 31, 1905 & 1,166 & \$ & 194,888.00 \\
\hline osses and claims incurred during & 106 & \$ & 1,584.4 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & No. 659 & \multicolumn{2}{|r|}{Amount.} \\
\hline Policies or certificates written or increased during the year & 1,416 & & 99,273.00 \\
\hline Total & 2,075 & \$ & 220,273.00 \\
\hline Deduct decreased or ceased to be in force during the year & 1,168 & & 66,273.00 \\
\hline Total policies or certificates in force December 31, 1905 & 907 & \$ & 153,988.00 \\
\hline Losses and claims incurred during the year & 82 & \$ & 1,179.20 \\
\hline Tax & & & 124.98 \\
\hline
\end{tabular}

\section*{STATISTICAL TABLES}

ASSESSMENT

\section*{COLORADO BUSINESS-ASSESSMENT-FOR THE YEAR 1905.}

\begin{tabular}{|c|c|}
\hline 1 & Net Risks \\
\hline Fire ........................................ \(\%\) & 168,770,512.00 \\
\hline Life & 25,056,156.00 \\
\hline Assessment & 3,068,314.00 \\
\hline Fidelity, Casualty and Accident......... & 96,118,703.00 \\
\hline Totals & \$293,013,685.00 \\
\hline
\end{tabular}

RECAPITULATION.

\section*{FRATERNAL INSURANCE COMPANIES}

\section*{1905}

\author{
ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE FRATERNAL INSURANCE COMPANIES, LICENSED TO TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR CONDITION ON THE THIRTY-FIRST DAY OF DECEMBER, 1905.
}

\section*{FRATERNAL INSURANCE COMPANIES}

\author{
AMERICAN BENEVOLENT ASSOCIATION, GENERAL ASSEMBLY.
}

Organized under the Laws of the State of Missouri. Incorporated Sept. 6, 1894. Commenced business Sept. 6, 1894. Home Office ............................... 1115 Missouri Trust Bldg., St. Louis, Mo.
L. A. CUNNINGHAM, Supreme President.
E. J. NORRIS, Supreme Secretary. E. J. NORRIS, Supreme Treasurer.

\section*{BALANCE SHEET.}

\begin{abstract}
Amount of net ledger assets December 31, 1904
\end{abstract}

\section*{INCOME DURING YEAR.}


DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline th claims & 29,899.67 \\
\hline Temporary disability & 36,553.78 \\
\hline Payments returned to applicants or members & 585.47 \\
\hline Total paid to members or applicants .......... \$ & 67,038.92 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .... & 32,627.44 \\
\hline Salaries of managers and agents not paid by commissions & 7,212.22 \\
\hline
\end{tabular}

Salaries and other compensation of office employes.... \(5,036.35\)
Salaries or fees paid supreme or grand medical super-
    visors
    4,701.50
Rent, \(\$ 1,920.00\); taxes, \(\$ 167.56\); advertising and printing,
    \$2,459.73
    4,547.29
Postage, express and telegraph, \(\$ 2,084.63\); legal ex-
        penses, \(\$ 1,503.51\); official publication, \(\$ 1,748.39\); insur-
        ance departments, \(\$ 276.00\); miscellaneous, \(\$ 517.67 \ldots .\).
        All other items, viz.:
Furniture and fixtures, \(\$ 122.50\); books, \(\$ 69.05\); exchange
        and discount, \$611.79; officers' traveling expenses,
        \(\$ 44.50\); loss account local collectors, \(\$ 115.90\); lodge
        supplies, \(\$ 204.84\)
\(\qquad\)
\$ 137,955.41
\$ 54,020.87

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline \multicolumn{2}{|l|}{Book value of real estate, unincumbered} \\
\hline \multicolumn{2}{|l|}{Mortgage loans on real estate, first liens .} \\
\hline \multicolumn{2}{|l|}{Certificate of deposit} \\
\hline \multicolumn{2}{|l|}{Cash in office, \(\$ 1,235.33\); deposited in bank, \(\$ 46,785.54\).} \\
\hline \multicolumn{2}{|l|}{Total} \\
\hline \multicolumn{2}{|l|}{Total net ledger assets} \\
\hline \multicolumn{2}{|l|}{} \\
\hline Emergency (less amount thereof included in liabilities and assets not admitted)..\& & \(521,140.78\) \\
\hline Expense (less amount thereof included in & \\
\hline liabilities and assets not admitted).. & 1,880.09 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}


DEDUCT ASSETS NOT ADMITTED.
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. .............................................. \& 3,804.75
\begin{tabular}{|c|c|c|}
\hline Total non-admitted assets & \$ & 3,804.75 \\
\hline Total admitted assets & \$ & 54,145.34 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}


\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904.......... & \[
\begin{aligned}
& \text { No. } \\
& 8,679
\end{aligned}
\] & \$ & \[
\begin{aligned}
& \text { Amount. } \\
& 3,479,990.00
\end{aligned}
\] \\
\hline Policies or certificates written or increased during the year & 9,438 & & 2,634,910.00 \\
\hline Total & 18,117 & \$ & 6,114,900.00 \\
\hline Deduct decreased or ceased to be in force during the year & 9,516 & & 2,796,780.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905
\end{tabular} & 8,601 & \$ & 3,318,120.00 \\
\hline Losses and claims unpaid December 31, 1904 ............. & 23 & \$ & 8,272.60 \\
\hline Losses and claims incurred during the year ............. & 2,450 & & 62,277.85 \\
\hline Total & 2,473 & \$ & 70,550.45 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... & 2,467 & & 66,453.45 \\
\hline Losses and claims unpaid December 31, 1905. & 6 & & 4,097.00 \\
\hline
\end{tabular}

Assessments collected during the year ......................... 12

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & 192 & & \[
\begin{aligned}
& \text { Amount. } \\
& 109,650.00
\end{aligned}
\] \\
\hline Policies or certificates written or increased during the & 207 & & 59,090.00 \\
\hline Total . ........................................................ & 399 & \$ & 168,740.00 \\
\hline Deduct decreased or ceased to be in force during the year & 208 & & 84,560.00 \\
\hline Total policies or certificates in force December 31, 1905 \(\qquad\) & 191 & \$ & 84,180.00 \\
\hline Losses and claims unpaid December 31, 1904 & 2 & \$ & 50.00 \\
\hline Losses and claims incurred during the year & 37 & & 526.90 \\
\hline Total ............................................................ & 39 & \$ & 576.90 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)...... & 39 & \$ & 576.90 \\
\hline Total . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . & 39 & \$ & 576.90 \\
\hline Assessments collected during the year & 12 & \$ & 2,907.05 \\
\hline
\end{tabular}

\title{
THE AMERICAN GUILD, OF RICHMOND, VA.
}

\author{
Organized under the Laws of the State of Virginia. Incorporated January, 1890. Approved January 10, 1890. Voluntary Association organized February, 1890. Commenced business February 12, 1890. \\ Home Office ................................................. 737 E. Main St., Richmond, Va.
}
S. GALESKI, Supreme Governor, Richmond, Va.

CARL W. KIMPTON, Supreme Secretary, Richmond, Va.
J. B. MONTGOMERY, Supreme Treasurer, Richmond, Va.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904 ........... \$ \(86,190.04\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Assessments: Mortuary, \(\$ 181,927.65\); reserve, \(\$ 9,038.57\); ex-
pense, \(\$ 266,424.67\)................................................. \(\$ 457,390.89\)
Total paid by members .................................... \(\$ 457,390.89\)
Interest, \(\$ 4,493.33\); rent, \(\$ 334.65\)................................... \(4,827.98\)
From all other sources, viz.:
Other associations .................................................... 128,284.93

\begin{tabular}{|c|c|c|}
\hline T & \$ & 592,267.43 \\
\hline Sum of both amounts & \$ & 678,457.47 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 261,657.36\); permanent disability claims, \(\$ 11,101.64\)........................................................................... \(272,759.00\)
Temporary disability .................................................... 17,658.86
Payments returned to applicants or members \(\ldots \ldots \ldots\). \(5,851.93\)
Total paid to members or applicants ................. 296,269.79
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....... 154, 15. 18.19
Salaries of officers ........................................................... 10,929.68
Salaries and other compensation of offi,ce employes .... \(9,334.49\)
Rent, \(\$ 952.54\); taxes, \(\$ 60.29\); advertising and printing, \(\$ 7,108.82\)

8,121.65
Postage, express and telegraph, \(\$ 4,062.73\); legal expenses, \(\$ 13,310.54\); governing bodies, \(\$ 256.11\); official publication, \(\$ 6,457.45\); insurance departments, \(\$ 917.30\)
\(25,004.13\)
Miscellaneous: Interest, \(\$ 319.00\); chapter supplies, \(\$ 391.56\); expense, \(\$ 7,564.56\); all other items, viz.: Traveling expense, \(\$ 3,669.00\)
\(11,944.12\)
Loss on sale of mortgages, \(\$ 540.10\); interest, \(\$ 2,400.35\); taxes, \(\$ 45.98\)

2,986.43
\begin{tabular}{|c|c|c|}
\hline Total disbursements & \$ & 518,608.48 \\
\hline Balance & \$ & 159,848.99 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|c|}
\hline \multicolumn{2}{|l|}{Book value of real estate, unincumbered ................. \$} & \multicolumn{3}{|l|}{2,479.74} \\
\hline Mortgage loans on real estate, first liens & & \multicolumn{3}{|l|}{58,938.50} \\
\hline \multicolumn{5}{|l|}{Loans secured by pledge of bonds, stocks or other col-} \\
\hline Book value of bonds (excluding interest) owned absolutely & stocks & \multicolumn{3}{|l|}{70,253.50} \\
\hline Cash in banks: National bank of Virgin Provident Savings bank, \(\$ 26,540.81\).............. & \[
\$ 303.19 ;
\] & \multicolumn{3}{|l|}{26,843,91} \\
\hline Total & & 159,848.99 & & \\
\hline \multicolumn{5}{|l|}{\multirow[t]{2}{*}{Comprised under the following funds:}} \\
\hline & & & & \\
\hline \multicolumn{5}{|l|}{Mortuary (less amount thereof included in} \\
\hline Emergency & 72,399.83 & & & \\
\hline Expense & 10,380.48 & & & \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Interest due, \(\$ 1,836.89\); accrued, \(\$ 1,639.75\).................. \(\$\) & 3,476.64 \\
\hline Market value of bonds (excluding interest) and stocks over book value & 847.70 \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force & 36,996.64 \\
\hline Sick benefits loaned to members in good standing at 6 per cent. & 26,713.45 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline S & \$ & 68,034.43 \\
\hline Gross assets & \$ & 227,883.42 \\
\hline Total admitted asse & \$ & 227,883.42 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessmepts payable in advance, not yet due.................. \$

11,897.32
Losses on certificates with periodical assessments payable in advance, not adjusted

4,909.86
All other liabilities, via.:
Annuities payable in the years 1906, 1907, 1908, 1909:

Total liabilities
\$ 156,177.51
Balance on hand to protect contracts in addition to the right of assessment.
\$ 71,705.91

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}


Amount.
\(\$ 23,829,000.00\)
\(14,354,500.00\)

\$ 38,183,500.00
Deduct decreased or ceased to be in force during the
year \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . . \ldots \ldots\)
\(7,784,000.00\)
Total policies or certificates in force December 31, 1905
\begin{tabular}{|c|c|c|c|}
\hline Losses and claims unpaid December 31, 1904..............
Losses and claims incurred during the year........... & 34
827 & & \[
\begin{array}{r}
25,955.30 \\
436,688.78
\end{array}
\] \\
\hline Total & 861 & \$ & 462,644.08 \\
\hline Losses and claims scaled down, dropped, compromised or paid, during the year (amount actually paid)...... & 602 & & 296,269.79 \\
\hline Amount saved by compromise, ete. & & & 10,196.78 \\
\hline Losses and claims unpaid December 31, 1905 & 259 & \$ & 156,177.51 \\
\hline Assessments collected during the year & & \$ & 457,390.89 \\
\hline Business in Colorado During Year & & & \\
\hline Policies or certificates in force December 31, 190 & No. 563 & \$ & mount.
\[
640,100.00
\] \\
\hline Policies or certificates written or increased during the year & 31 & & 28,000.00 \\
\hline Total & 594 & \$ & \(668,100.00\) \\
\hline Deduct decreased or ceased to be in force during the year & 228 & & \(255,000.00\) \\
\hline Total policies or certificates in force December 31, 1905 & 366 & \$ & 413,100.00 \\
\hline Losses and claims incurred during the year & 5 & & 5,032.01 \\
\hline Total & 5 & \$ & 5,032.01 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)...... & 4 & & 4,893.18 \\
\hline Losses and claims unpaid December 31, 1305. & 1 & \$ & 138.83 \\
\hline Assessments collected during the year. & & \$ & 6,904.34 \\
\hline
\end{tabular}

\title{
A MERICAN ORDER OF PROTECTION, OF LINCOLN, NEBRASKA.
}

\footnotetext{
Organized under the Laws of the State of Nebraska. Incorporated July 15, 1899. Commenced business July 15, 1899. Home Office .................Rooms 403-4-5-6-7 F. \& M. Bldg., Lincoln, Nebraska.
H. C. M. BURGESS, President.

\author{
J. A. PATTON, Secretary. \\ JOHN RATLIFF, Treasurer.
}
}

\section*{BALANCE SHEET.}

Amount of net ledger assets, December 31, 1904

\section*{INCOME DURING YEAR.}

Gross amount paid by members of the society as follows:
Dues for expenses, per capita tax, general fund, etc. .. \$ 20,515.25 Assessments:
Mortuary, \(\$ 31,490.19\); reserve, \(\$ 5,059.76\)............................. 36,549.95
Total paid by members .............................. \(\$ 57,065.20\)


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{2}{|l|}{Furniture, fixtures and safes, supplies and printed matter, stationery, etc.} & \multirow[t]{4}{*}{800.00} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{2}{*}{Mortuary assessments due on last collection made within 60 days on insurance}} & \\
\hline & & \\
\hline in force ..................................s & 4,867.22 & \\
\hline
\end{tabular}


\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ...............................................

Total non-admitted assets
Total admitted assets
\$ 21,493.71

\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem certificates not adjusted .......\$ \(4,900.00\)
Total Iiabilities
4,900.00
Balance on hand to protect contracts in addition to the right of assessment
\$ 16,593.71

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}

\$ 8,335,790.00
\(1,200.00\)
47,487.50
Losses and claims unpaid, December 31, 1904 ............... 1
Losses and claims incurred during the year ................. 33
Total .................................................................. 34
Losses or claims scaled down, dropped, compromised or paid during the year (amount actually paid) .......... 31

Amount saved by compromise, etc. (prem. death deductions) \(\qquad\)
Losses and claims unpaid, December 31, 1905 .............. 3
Assessments collected during the year ......................... 12

\section*{Business in Colorado During Year.}


Amount.
\$ 2,436,575.00
704,375.00
\$ 3,140.950.00
\begin{tabular}{|c|c|c|c|}
\hline Deduct decreased or ceased to be in force during. the year & 258 & & 324,925.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905
\end{tabular} & 1,971 & \$ & 2,816,025.00 \\
\hline Losses and claims unpaid, December 31, 1904. & 1 & & 1,200.00 \\
\hline Losses and claims incurred during the year & 18 & & 28,200.00 \\
\hline Total & 19 & \$ & 29,400.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ...... & 18 & \$ & 22,981,60 \\
\hline Amount saved by compromise, etc. (prem. death deductions) & & \$ & 3,418.40 \\
\hline Losses and claims unpaid, December 31, 1905 ............. & 1 & \$ & 1,800.00 \\
\hline Assessments collected during the year & 12 & & 19,953.22 \\
\hline
\end{tabular}

\author{
AMERICAN WOODMEN, SUPREME CAMP.
}

Organized under the Laws of the State of Colorado. Incorporated April 4, 1901. Commenced business June 5, 1901. Home Office .................Rooms 36 and 37, Arapahoe Building, Denver, Colo.

CHARLES H. PARKER, President.
JOHN C. KENNEDY, Secretary. DENVER NATIONAL BANK, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904
.. \(\$\)
\(1,012.15\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Gross amount of membership fees .............................\$ \(3,356.00\)
Dues for expenses, per capita tax, general fund, etc... \(\mathbf{1 , 4 2 4 . 6 3}\)
Assessments: Mortuary, \(\$ 4,067.97\); reserve, \(\$ 717.61 . \ldots . .\). . \(4,785.58\)
Medical examiners' fees paid by applicant................... 839.00
Total paid by members...................................... \(10,405.21\)

Total income ........................................................ \$
\(10,405.21\)

Sum of both amounts.
\$ 11,417.36

\section*{DISBURSEMENTS DURING YEAR.}



Total net ledger assets.

\section*{NON-LEDGER ASSETS.}

\begin{tabular}{|c|}
\hline Gross assets \\
\hline
\end{tabular}
\begin{tabular}{cc}
\(\$\) & \(1,586.10\) \\
\hline\(\$\) & \(3,731.14\)
\end{tabular}

\section*{DEDUCT ASSETS NOT ADMITTED.}



\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.


\title{
ANCIENT ORDER UNITED WORKMEN, SUPREME LODGE.
}

> Organized under the Laws of the State of Texas.
> Incorporated October 19, 1899.

Home Office
Meadville, Pa.

WILL M. NARVIS, Supreme Master Workman.
M. W. SACKETT, Supreme Recorder.
H. B. DICKINSON, Supreme Receiver.

\section*{BALANCE SHEET.}

Amount of net ledger assets, December 31, 1904, cash in hands supreme and grand lodges.

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{Gross amount paid by members to the society, without deductions, as follows:} \\
\hline Dues for expenses, per capita tax, general fund, etc. .. \(\$\) Assessments: & 626,603.38 & & \\
\hline \multicolumn{4}{|l|}{Mortuary, \(\$ 7,113,379.30\); emergency, \(\$ 101,002.63\); transferred from guaranty, \(\$ 402,511.63\) \(\qquad\)} \\
\hline \multicolumn{4}{|l|}{Guaranty fund, exclusive of transfer} \\
\hline Total paid by members & 8,788,554.44 & & \\
\hline Interest & 46,951.25 & & \\
\hline From all other sources, viz. : & & & \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Sale of supplies, rent, etc. \\
Transferred from other funds, \(\$ 600.00\); compromised \\
claims, \(\$ 1,000.00\)
\end{tabular}} & 42,939.01 & & \\
\hline & 1,600.00 & & \\
\hline \multicolumn{2}{|l|}{Total income} & \$ & 8,880,044.73 \\
\hline \multicolumn{2}{|l|}{Sum of both amounts} & \$ & 9,334,172.38 \\
\hline \multicolumn{4}{|l|}{DISBURSEMENTS DURING YEAR.} \\
\hline \multirow[t]{3}{*}{\begin{tabular}{l}
Death claims \\
Paid into court litigated claims \\
Payments returned to applicants or members
\end{tabular}} & 7,753,616.08 & & \\
\hline & 4,772.95 - & & \\
\hline & 390.93 & & \\
\hline \multicolumn{4}{|l|}{Total paid to members or applicants ............. \& 7,758,779.96 Commissions, fees and salaries paid or allowed to} \\
\hline \multicolumn{4}{|l|}{Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies \(\qquad\)} \\
\hline \multicolumn{4}{|l|}{Salaries of officers ....................................... 110,478.79} \\
\hline \multicolumn{4}{|l|}{Salaries and other compensation of office employes .... \(55,238.83\)} \\
\hline \multicolumn{4}{|l|}{Rent and taxes, \$21,114.95; advertising and printing, \(\$ 31,123.88\)} \\
\hline \multicolumn{4}{|l|}{Postage, express and telegraph, \(\$ 22,492.93\); legal expenses, \(\$ 13,072.15\); governing bodies, \(\$ 71,820.74\); official publication, \(\$ 63,208.01\); insurance departments, \(\$ 1,066.15\); miscellaneous, including expenses of officers and committees, \(\$ 78,843.43\) \(\qquad\) 250,503.41} \\
\hline \multicolumn{4}{|l|}{Overdrafts, \(\$ 7,118.28\); lodge supplies, \(\$ 13,632.07\); loaned, \(\$ 750.00\); transferred to other funds, \(\$ 1,631.01\); loans paid, \(\$ 37,000.00\); interest, \(\$ 150.00 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)} \\
\hline \multicolumn{2}{|l|}{Total disbursements} & & 8,439,557.02 \\
\hline \begin{tabular}{l}
Balance \\
(Total expenses \$680,777.06)
\end{tabular} & & & 894,615.36 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


DEDUCT LEDGER LIABILITIES.
Overdrafts
12,085.70
Total net ledger assets
Comprised under the following funds: Mortuary (less amount thereof included in liabilities and assets not admitted).. \$ Reserve (less amount thereof included in liabilities and assets not admitted).. Guaranty (less amount thereof included in llabillties and assets not admitted). Expense (less amount thereof included in liabilities and assets not admitted)......

381,203.00
293,162.63
90,204.69
142,130.74

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{Reserve loans charged against certificate (subject to} \\
\hline Reserve loans charged against certificate adjustment) & ubject to & 1,163,711.13 \\
\hline Guaranty fund due from grand lodges & & 402,752.77 \\
\hline Mortuary assessments due on last collection made within 60 days, on insurânce in force & 642,505.91 & \\
\hline Mortuary assessments due and in process of collection \(\qquad\) & 642,000.00 & \\
\hline
\end{tabular}

Total non-ledger assets
\(3,340,139.68\)
\(\qquad\)
Total admitted assets
\$ 4,234,755.04
\& 4,234,755.04

NON-LEDGER LIABILITIES.

Total liabilities
\(2,752,155.80\)
Balance on hand to protect contracts in addition to the right of assessment. \$ \(1,482,599.24\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}

Policies or certificates in force December 31, 1904 .........323,393
Policies or certificates written or increased during the year

17,661

Deduct decreased or ceased to be in force during the year (including lapses, No. 703; amount, \(\$ 1,260,000.00\) ), in Colorado 41,231
\(23,187,000.00\)
\(\$ 578,779,493.50\)
Amount.
\(\$ 555,592,493.50\)

70,791,587.66
\$507,987,905.84
2,466,412.89
8,039,631.69
\$ \(10,506,044.58\)
7,753,888.78
\$ 2,752,155.80

Losses and claims unpaid, December 31, 1905....... 1,598 Assessments collected during the year varies in different states.

\section*{Business in Colprado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force, December 31, 1904 & No. 5,323 & \multicolumn{2}{|l|}{Amount. \$ \(9,952,295.00\)} \\
\hline Policies or certificates written or increased during the year & 324 & & \\
\hline Total & 5,647 & & 10,395,295.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 703; amount, \(\$ 1,260,000.00\) ), in Colorado & 819 & & 1,453,124.00 \\
\hline \multicolumn{4}{|l|}{Total policies or certificates in force, December} \\
\hline Losses and claims unpaid. December 31, 1904 & 36 & & 70,270.00 \\
\hline Losses and claims incurred during the year & 19 & & 172,063.00 \\
\hline Total & 127 & \$ & 242,333.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ....... & 81 & & 160,027.00 \\
\hline Losses and claims unpaid December 31, 1905 & 46 & & \$2,306,00 \\
\hline Assessments collected during the year & 12 & \$ & 137,970.1 \\
\hline
\end{tabular}

\section*{BROTHERHOOD OF AMERICAN YEOMEN, OF DES MOINES, IA.}

Organized under the Laws of the State of Lowa.
Incorporated December 27, 1897. Commenced business February 25, 1897. Home Office........................................410-412 Eighth St., Des Moines, Iowa.

\section*{WILLIAM KOCH, President}
W. E. DAVY, Secretary. G. M. READ, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904............................ \& \(\quad 381,787.17\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society without deductions, as follows:
Gross amount of membership fees.................................. \& 14,436.45
Dues for expenses, per capita tax, general fund, etc.... 154, 279.19
Assessments: Mortuary, \(\$ 442,921.16\); reserve, \(\$ 34,543.57 \ldots\). \(477,464.73\)
Medical examiners' fees paid by applicant................... 983.00
Total paid isy members....................................... \& 647,163.37
Interest, \(\$ 19,265.41\); interest on deposit, \(\$ 1,613.04 \ldots \ldots \ldots\). ....... 20,878.45
From all other sources:
Supplies sold, \(\$ 4,327.81\) : bond fund, \(\$ 378.88 \ldots \ldots \ldots \ldots\). . . . . . . . . \(4,706.69\)
Refund of taxes....................................................... 343.19
Deduction from death claims..................................... 64.396 .69


\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline ath claims,
\[
\$ 19,413.81 \quad . .
\] & 455,138.49 \\
\hline Temporary disability & 1,093.91 \\
\hline Payments returned to & 17 \\
\hline Total paid to members or applicants.............. \$ & 466,40 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. & 66,92 \\
\hline Salaries of managers and agents not paid by commissions & \\
\hline Salaries of officers, \(\$ 9,600.33\); other compensation of officers, \(\$ 2,012.39\) & 11,612.72 \\
\hline Board of directors & 2,301.91 \\
\hline Salaries and other compensation of office employ & 14,0 \\
\hline Medical examiners' fees, paid subordinate medical examiners, \(\$ 1,220.00\); salaries or fees paid supreme or grand medical supervisors, \(\$ 7,375.00\).. & 8,5 \\
\hline Rent, \(\$ 2,956.56\); office furniture, \(\$ 1,694.75\); advertising and printing, \(\$ 9,755.73\) & \\
\hline Postage, express and telegraph, \(\$ 4,579.80\); legal expenses, \(\$ 2,901.67\); governing bodies, \(\$ 16,470.67\); official publication, \(\$ 3,198.85\); insurance departments, \(\$ 653.50\); miscel- & \\
\hline laneous, \(\$ 3,734.40\); supplies purchased, \(\$ 4,233.13 \ldots \ldots \ldots\). All other items, viz.: & 35,772.02 \\
\hline anization outfits, \(\$ 375.45\); Fraternal Congress, \(\$ 315.43\); aw committee, \(\$ 1,270.55\); auditing committee, \(\$ 693.35\).. & \\
\hline
\end{tabular}

Total disbursements
Balance
\$ 483,203.93

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered. & 901.17 \\
\hline Mortgage loans on real estate, first liens. & 372,264.00 \\
\hline Personal or agents' debit balances. & 7,617.91 \\
\hline Deposited in bank. & 101,850.56 \\
\hline Tax sale certificates, \$145.75; foreclosures, \$424.5 & 570.29 \\
\hline Total & 483,203.93 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 477.65\); accrued, \(\$ 8,206.52 \ldots \ldots \ldots \ldots \ldots \ldots . . . . . . . . . . . . .\).
Mortuary assessments due on last collection made within 60 days on insurance in force.....................
\(40,000.00\)
Total non-ledger assets...................................
\$ \(48,684.17\)
Gross assets
\$ 531,888.10
DEDUCT ASSETS NOT ADMITTED.
Personal or agents' debit balances unsecured.............. \$ 7,617.91
Total non-admitted assets................................
7,617.91

28

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance, due and unpaid, \(\$ 3,000.00\); not yet due, \(\$ 10,000.00\). \(\$\) \(13,000.00\)
Losses on certificates with periodical assessments payable in advance, not adjusted, \(\$ 11,000.00\); resisted, \(\$ 25,000.00\)

36,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.

Balance on hand to protect contracts, in addition
to the right of assessment.
\$ 472,795.96

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}


Deduct decreased or ceased to be in force during the
 year

5,903

Losses and claims unpaid December 31, 1904.................. 44
Losses and claims incurred during the year............... 282
Total .............................................................. 326
Losses and claims scaled down, dropped, compromised
or paid during the year (amount actually paid)....... 297
Amount saved by compromise, etc............................ 1
Losses and claims unpaid December 31, 1905.............. 28
Assessments collected during the year.
Business in Colorado During Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & No.
\[
3,526
\] & \$ & \begin{tabular}{l}
Amount. \\
6,177,500.00
\end{tabular} \\
\hline Policies or certificates written or increased during the year & 737 & & 1,080,000.00 \\
\hline Total & 4,263 & \$ & 7,257,500.00 \\
\hline Deduct decreased or ceased to be in force during the year & 374 & & 480,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 3,889 & \$ & 6,777,500.00 \\
\hline Losses and claims unpaid December 31, 1904. & 6 & & 11,000.00 \\
\hline Losses and claims incurred during the year. & 26 & & 45,000.00 \\
\hline Total & 32 & & 56,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 31 & \$ & 54,000.00 \\
\hline Losses and claims unpaid December 31, 1905 & 1 & & 2,000.00 \\
\hline Assessments collected during the year & & \$ & 39,46\%. 96 \\
\hline
\end{tabular}
\$ \(49,000.00\)
\$ 442,921.16
\(70,300.00\)
\(419,000.00\)
\$ \(489,300.00\)
435,724.68
4,575.32

Amount.
\$ 6,177,500.00
\(1,080,000.00\)
\$ 7,257,500.00
\(480,000.00\)

6,777,500.00
\(11,000.00\)
45,000.00
\(56,000.00\)
\& \(39,46 \pi .96\)

\title{
CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION, OF NEW YORK.
}



\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|c|}
\hline  & \[
\begin{array}{r}
76,852.33 \\
3,906.25
\end{array}
\] & \\
\hline Total paid to members or applicants.............. & 80,758.58 & \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies......... & 1,510.00 & \\
\hline Four conventions & 2,682.35 & \\
\hline Salaries of officers, \(\$ 2,286.65\); auditors, trustees and deputies, \$367.82 & 2,654.47 & \\
\hline Rent, \(\$ 335.00\); advertising and printing, \$304.30... & 639.30 - & \\
\hline Postage, express and telegraph, \(\$ 315.00\); legal expenses, \(\$ 281.89\); official publication, \(\$ 2,085.94\); miscellaneous, \$184.80; traveling, \$174.70 & 3,042.37 & \\
\hline Insurance and bonds. & 437.06 & \\
\hline Total disbursements & & 91,724.13 \\
\hline \begin{tabular}{l}
Balance \\
(Total expenses \\
\(\$ 10,965.55\) )
\end{tabular} & & 64,449.18 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER LIABILITIES.}

Losses on post-mortem certificates due and unpaid......\$ 2,500.00
Total liabilities
Balance on hand to protect contracts in addition to the right of assessment.
\(\$\)
2,500.00
\$ 62,241.83

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}
Policies or certificates in force December 31, 1904............ 8,228

Policies or certificates written or increased during the year 765

Total .......................................................... 8,993
Deduct decreased or ceased to be in force during the year (including lapses, No. 407; amount, \(\$ 333,750\) ) ......

481

Losses and claims unpaid December 31, \(1904 \ldots \ldots \ldots . . . .\).
Losses and claims incurred during the year .............. 74
Total
75
Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) 72

Losses and claims unpaid December 31, 1905........ 3
Assessments collected during the year 12

Amount.
\$ 7,213,500.00 \(638,000.00\)
\$ 7,851,500.00
411,750.00
\begin{tabular}{rr}
\(\$\) & \(7,439,750.00\) \\
\(\$\) & 500.00 \\
& \(78,500.00\) \\
\hline\(\$\) & \(79,000.00\) \\
\(\$\) & \(76,500.00\) \\
\hline\(\$\) & \(2,500.00\) \\
\(\$\) & \(91,693.68\)
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline & No. & \$ & Amount. 268,250.00 \\
\hline Policies or certificates written or increased during the year & \(\begin{array}{r}264 \\ 37 \\ \hline\end{array}\) & \$ & \(268,250.00\)
\(31,000.00\) \\
\hline Total & 301 & \$ & 299,250.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 407; amount, \(\$ 333,750\) ) & 12 & & 14,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 289 & \$ & 285,250.00 \\
\hline Losses and claims incurred during the year & 3 & \$ & 4,500.00 \\
\hline Total & 3 & \$ & 4,500.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 3 & \$ & 4,500.00 \\
\hline Assessments collected during the year & 12 & \$ & 3,999.56 \\
\hline
\end{tabular}

\section*{COUR' OF HONOR, OF SPRINGFIELD, ILL.}

\author{
Organized under the Laws of the State of Illinois. Organized July 16, 1895. Commenced business July 23, 1895. \\ \(\qquad\) \\ \section*{A. L. HEREFORD, President.} \\ H. E. DON CARLOS, President. T. J. EDMONDS, General Secretary.
}

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904...................................176,187.87

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Dues for expenses, per capita tax, general fund, etc.... \& Assessments: Mortuary and disability & \[
\begin{aligned}
& 104,216.95 \\
& 926,670.82
\end{aligned}
\] \\
\hline Total paid by members.............................. \$ & 1,030,887.77 \\
\hline Interest & 4,520.71 \\
\hline From all other sources, viz.: & \\
\hline Registration fees, \(\$ 6,822.00\); benefit certificate fees, \(\$ 1,-\) 242.00 ; social certificate fees, \(\$ 553.00\); District Court supplies, \(\$ 731.12\); regalia account, \(\$ 66.48\); advertising & \\
\hline official publication, \$196.84. & 9,611.44 \\
\hline
\end{tabular}


\section*{DISBURSEMENTS DURING YEAR.}
 701,789.48
Payments returned to applicants or members, general fund, \(\$ 30.33\); benefit fund, \(\$ 271.80\) 302.13

Total paid to members or applicants................\$ \(702,091.61\)
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.
\(52,642.30\)
Salaries of offcers, \(\$ 8,500\); per diem and expense supreme directors, \(\$ 7,777.31\)

16,277.31
Salaries and other compensation of office employes.... 12,104.50
Medical examiners' fees, paid subordinate medical examiners, \(\$ 180.00\); salaries or fees paid supreme or grand medical supervisor, \(\$ 47.25\)
227.25

Taxes, \(\$ 193.65\); advertising and printing, \(\$ 3,333.00 \ldots \ldots\). ..... \(3,526.65\)
Postage, express and telegraph, \(\$ 3,037.53\); legal expenses, \(\$ 7,119.07\); governing bodies, \(\$ 76.00\); official publication, \(\$ 9,312.32\); insurance departments, \(\$ 341.85\); miscellaneous, \(\$ 403.87\)
\(20,290.64\)
All other items, viz.
Office supplies ..................................... 420.44
Traveling expenses................................... 644.54
Auditing committee................................ 585.48
Bond committee...................................... 135.61
Prizes ................................................ \(1,710.85\)
Premium District Court bonds................ 1,097.24
Insurance and premium supreme officers' bronds
186.00

Furniture and fixtures........................... 111.80
Heat, light and janitor............................ 1,188.54
Fraternal Congress .............................. 614.98
Expenses supreme medical directors........ 209.24
Interest ............................................ \(1,040.00\)
Interest on judgments .......................... 957.40
\(\qquad\)
Balance

816,062.38
\(405,145.41\)

\section*{LEDGER ASSETS.}


\section*{DEDUCT LEDGER LIABILITIES.}

Borrowed money
\(13,000.00\)
Total net ledger assets.
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted) . \(\$\)
Emergency .................................................... 362,137.31
Expense
27841.97

\section*{NON-LEDGER ASSETS.}


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline licies or certificates in force December 31, 190 & No. 205 & \multicolumn{2}{|l|}{Amount. 294,000.00} \\
\hline \multicolumn{4}{|l|}{Policies or certificates written or increased during the} \\
\hline year & 32 & & \(32,500.00\) \\
\hline Total & 237 & & 326,500.00 \\
\hline \multicolumn{4}{|l|}{Deduct decreased or ceased to be in force during the year \(\qquad\)} \\
\hline \multicolumn{4}{|l|}{Total policies or certificates in force December} \\
\hline Losses and claims incurred during the year & 2 & & 1,200.00 \\
\hline Total & 2 & & 1,200.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid). & \({ }^{2}\) & Losses and claims scaled down, dropped, compromised & 1,200.00 \\
\hline Assessments collected during the year. & 12 & \$ & 3,274.30 \\
\hline
\end{tabular}

\author{
FRATERNAL AID ASSOCIATION, OF LAWRENCE, KANSAS.
}

Organized under the Laws of the State of Kansas.
Incorporated February 20, 1894. Commenced business Oct. 14, 1890
Home Office......Southeast Corner Vermont and Henry Streets, Lawrence, Kas.
H. E. DON CARLOS, General President. T. J. EDMONDS, General Secretary. CHARLES C. CORWIN, General Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904
. \(\$ 140,351.33\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Gross amount of membership fees .......................... \$ 2,487.75
Dues for expenses, per capita tax, general fund, etc. 61,751.60
Assessments: Mortuary, \(\$ 362,873.14\); reserve, \(\$ 21,299.10\).. \(384,172.24\)
Medical examiners' fees paid by applicant .............. 6,544.50



\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline \begin{tabular}{l}
\(\$ 7,450.00\) \\
Payments returned to applicants or members
\end{tabular} & \[
\begin{array}{r}
328,585.65 \\
18.60
\end{array}
\] & & \\
\hline Total paid to members or applicants ..........\$ & 328,504.25 & & \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ...... & 30,959.44 & & \\
\hline Salaries of officers, \(\$ 5,100.00\); other compensation of officers, \(\$ 3,575.63\) & 8,675.63 & & \\
\hline Salaries and other compensation of office employes.... & 5,648.66 & & \\
\hline Medical examiners' fees, paid subordinate medical examiners, \(\$ 4,363.00\); salaries or fees paid supreme or grand medical supervisors, \(\$ 2,181.50\) & 6,544.50 & & \\
\hline Rents, \(\$ 837.00\); advertising supplies and printing, \$3,369.60 & 4,206.60 & & \\
\hline Postage, express and telegraph, \(\$ 1,884.19\); legal expenses, \(\$ 932.30\); governing bodies, \(\$ 3,481.08\); official publication, \(\$ 4,787.50\); insurance departments, \(\$ 246.75\); miscellaneous, \(\$ 1,303.30\) & 9,818.63 & & \\
\hline Total disbursements & & \$ & 397,274. 20 \\
\hline Balance & & & 201,1 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered.................. \$ & 55,978.01 \\
\hline Book value of bonds (excluding interest) and stocks & \\
\hline owned absolutely & 49,801.10 \\
\hline Deposited in bank & 95,378.21 \\
\hline Total .................................................. \({ }^{\text {\% }}\) & 201,157.32 \\
\hline Total net ledger assets & \\
\hline
\end{tabular}

\section*{DEDUCT LEDGER LIABILITIES.}


\section*{NON-LEDGER ASSETS.}


DEDUCT ASSETS NOT ADMITTED.
Furniture, fixtures and safes, supplies, printed matter, stationery, etc \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
\begin{tabular}{|c|c|c|}
\hline Total non-admitted assets & \$ & 5,000.00 \\
\hline Total admitted ass & \$ & 249,206 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}


Total Business of Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{aligned}
& \text { No. } \\
& 29,026
\end{aligned}
\] & \multicolumn{2}{|l|}{Amotint.
\[
\$ 38,518,000.00
\]} \\
\hline Policies or certificates written or increased during the year & 4,363 & & 4,534,500.00 \\
\hline Total & 33,389 & & 3,052,500.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 4682; amount, \$4,867,025.00) & 4,904 & \$ & 5,184,000.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905
\end{tabular} & 28,485 & & 7,868,500.00 \\
\hline Losses and claims unpaid December 31, 1904. & 22 & & 27,500.00 \\
\hline Losses and claims incurred during the year & 222 & & 316,975.00 \\
\hline Total & 244 & & \(344,475.00\) \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... & 239 & \$ & 321,135.65 \\
\hline Amount saved by compromise, etc. & .... & & 15,339.35 \\
\hline Losses and claims unpaid December 31, 1905 & 5 & \$ & 8,000.00 \\
\hline Assessments collected during the year & 12 & & 445.923.84 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 19 & No.
\[
1,376
\] & \$ & \begin{tabular}{l}
Amount. \\
\(1,883,000.00\)
\end{tabular} \\
\hline Policies or certificates written or increased during the year & 139 & & 163,000.00 \\
\hline Total & 1,515 & \$ & 2.046000 .00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 4682; amount, \$4,867,025.00) & 227 & \$ & 255,000.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905
\end{tabular} & 1,288 & \$ & 1,791,000.00 \\
\hline Losses and claims unpaid December 31, 1904 & 1 & \$ & 2,000.00 \\
\hline Losses and claims incurred during the year & 13 & & 15,000.00 \\
\hline Total & 14 & \$ & 17,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)..... & 13 & & 14,350.00 \\
\hline Amount saved by compromise, etc. & & & 650.00 \\
\hline Losses and claims unpaid December 31, 1905 & 1 & \$ & 2,000.00 \\
\hline Assessments collected during the year & 12 & \$ & 20,780.01 \\
\hline
\end{tabular}

\title{
FRATERNAL HOME, OF HAMILTON, MO.
}

\author{
Organized under the Laws of the State of Missouri. \\ Incorporated March 23, 1899. Commenced business July 11, 1899. \\ Home Office.................................................................... Missouri. \\ WILLIAM W. ANDE゙RSON, President. \\ C. NORMAN SEARS, Secretary. HIRAM TILLEY, Treaşurer.
}

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904..............
\$ 11,831.94

\section*{INCOME DURING YEAR.}
Gross amount paid by members to the society,without deductions, as follows:
Dues for expenses, per capita tax, general fund, etc...\$ 10,755.24
Assessments: Mortuary, \(\$ 53,008.90\); reserve, \(\$ 4,071.35 \ldots \ldots\). \(57,080.25\)
Medical examiners' fees paid by applicant................. \(\quad 566.50\)
Total paid by members...................................... \(\$\) 68,401.99

From all other sources, viz.:
Supplies sold, reissuing certificates, etc..................... 1,163.52

Total income
\(69,823.51\)


\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 49,145.75\); permanent disability claims,
\(\qquad\) \(49,308.25\)

Total paid to members or applicants.................\$ 49,308.25
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies........

3,582.95
Salaries of managers and agents not paid by commissions
\(3,721.82\)
Salaries of officers, \(\$ 589.80\); other compensation of offi-, cers, \(\$ 4,800.00\)

5,389.80
Salaries and other compensation of office employes..... \(\mathbf{1 , 2 5 9 . 5 0}\)
Salaries or fees paid supreme or grand medical supervisors
343.95

Rent, \(\$ 210.20\); advertising and printing, \(\$ 11.80 \ldots \ldots . . .\). ......... 222.00
Postage, express and telegraph, \(\$ 401.94\); official publication, \(\$ 505.50\); insurance departments, \(\$ 52.00\).
\(1,400.84\)
All other items, viz.:
Supplies bought, \(\$ 550.00\); office supplies and expense, \(\$ 209.29\); loss from defunct lodges, \(\$ 140.50 . . . . . . . . . . .\).
899.79

Total disbursements
\(66,128.90\)
Balance
\(\$ 15,526.55\)

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}


DEDUCT ASSETS NOT ADMITTED.
Furniture, fixtures and safes, supplies, printed matter,
stationery, etc..................................................... \(\$\). 980.00
Personal or agents' debit balances unsecured............ \(\quad 766.95\)
Total non-admitted assets................................ \$
\(\$\) 1,746.95
\$ 19,727.45

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance (not yet due)................. § \(3,000.00\)
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued400.73
Total liabilities

Balance on hand to protect contracts in addition to the right of assessment.

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.


Total policies or certificates in force December
31, 1905 ................................................................... 7,374
\(\$ 7,309,300.00\)
\begin{tabular}{|c|c|c|c|}
\hline Losses and claims incurred during the year & 51 & & 49,203.25 \\
\hline Total & 51 & \$ & 49,203.25 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 51 & & 49,203.25 \\
\hline Assessments collected during the year. & 12 & & 53,008.90 \\
\hline Business in Colorado During Ye & & & \\
\hline Policies or certificates in force December 31, 1904 & \[
\begin{gathered}
\text { No. } \\
6
\end{gathered}
\] & \$ & mount.
\[
9,000.00
\] \\
\hline Total & 6 & \$ & 9,000.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses No. 1,103, amount, \(\$ 1,094,950.00\) ). . & 1 & & 1,000.00 \\
\hline Total policies or certificates in force December 31, 1905 \(\qquad\) & 5 & \$ & 8,000.00 \\
\hline Assessments collected during & 12 & \$ & 63.05 \\
\hline
\end{tabular}

\title{
FRATERNAL UNION OF AMERICA, SUPREME LODGE.
}

Organized under the Laws of the State of Colorado.
Incorporated September, 1896. Commenced business September 1, 1896. Home Office ........................................ 1430 Champa St., Denver, Colo.

> F. F. ROOSE, President.

SAMUEL S. BATY, Secretary.
WILLIS M. MARSHALL, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904
\$ 130,295.06

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Gross amount of membership fees & 32,265.50 \\
\hline Dues for expenses, per capita tax, & 41,149.67 \\
\hline Assessments: Mortuary & 285,928.88 \\
\hline Total paid by members & 330,344.05 \\
\hline Interest, \$5,091.36; rent, \$2,409.68 & 7,501.04 \\
\hline From all other sources, viz.: & \\
\hline Supplies sold lodges & 1,300.74 \\
\hline
\end{tabular}


\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims, \(\$ 211,890.95\); permanent disability claims, \(\$ 1,650.00\) & 213,540.95 \\
\hline Temporary disability & 5,420.00 \\
\hline Payments returned to applicants or members & 444.76 \\
\hline Total paid to members or applicants ............... \$ & 219,405.71 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies & 27,054.41 \\
\hline Salaries of officers & 12,040.00 \\
\hline Salaries and other compensation of office employes. & 10,439.70 \\
\hline Medical examiners' fees, paid subordinate medical examiners & 4,800.00 \\
\hline Rent, \(\$ 1,943.00\); taxes, \(\$ 31.50\); advertising and printing, \(\$ 5,089.55\) & 7,064.05 \\
\hline Postage, express and telegraph, \(\$ 3,581.98\); legal expenses, \(\$ 1,811.27\); official publication, \(\$ 3,355.00\); insurance departments, \(\$ 177.00\) & 3,532.00 \\
\hline Miscellaneous, \(\$ 1,403.41\); travel, \(\$ 1,446.20\); furniture and fixtures, \(\$ 168.75\) & 3,018.36 \\
\hline All other items: & \\
\hline Interest paid & 451.70 \\
\hline
\end{tabular}

Total disbursements
\(293,199.18\)
\$ 176,241.71

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered & 48,859.62 \\
\hline Mortgage loans on real estate, first liens & \(83,055.00\) \\
\hline Book value of bonds (excluding interest). & 19,939.10 \\
\hline Bills receivable, time certificate deposit & 3,000.00 \\
\hline Cash deposited in bank & 21,387.99 \\
\hline Total & 176,241.71 \\
\hline
\end{tabular}Total net ledger assets

Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted).. \$ \(3,312.35\)
Reserve (less amount thereof included in liabilities and assets not admitted).... \(163,545.30\)
Expense (less amount thereof included in liabilities and assets not admitted).. \(9,384.06\)

\section*{NON-LEDGER ASSETS.}
Interest accrued, \(\$ 402.77\); interest on bond and certifi-
\(\qquad\) 459.47

Furniture, fixtures and safes, supplies and printed matter, stationery, etc.
\(4,915.00\)
Mortuary assessments due on last collection made within 60 days, on insurance in force

24,511.20
Total non-ledger assets

29,885.67
\$ 206,127.38

\section*{DEDUCT ASSETS NOT ADMITTED.}

Total non-admitted assets ...............................
24,970.67
Total admitted assets
\$ 176,241.71

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance .................................. \(\$\) 13,468.10
Losses on certificates with periodical assessments payable in advance 349.80

\section*{Total liabilities}

13,817.90
Balance on hand to protect contracts in addition to the right of assessment

Total special funds
\$ 187,394.48
\$ 176,241.71

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}

Policies or certificates in force December 31, 1904 ........ 24,187
Policies or certificates written or increased during the


Total ........................................................ 28,634


Amount.
\$ 34,028,400.00
\(6,225,800.00\)
\(\$ 40,254,200.00\)
6,237,200.00
\$ 34,017,000.00 22,311.16
203,397.69
\$ 225,708.85
211,890.95
\$ \(13,817.90\)
\$ 285,928.88

Amount
\$ 3,333,600.00
946,800.00
\(\$ 4,280,400.00\)
\(631,800.00\)
\$ 3,648,600.00
5,097.12
26,601.10
\$ 31,698.22


\title{
GRAND FRATERNITY, OF PHILADELPHIA, PA.
}

Organized under the Laws of the State of Pennsylvania. Incorporated October 7, 1893. Commenced business January 1, 1886. Home Office........................................... 1414 Arch St., Philadelphia, Pa.

FREDERICK GASTON, President.
W. E. GREGG, Secretary. LEE W. SQUIER, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904.......................... \& 141,281.75

\section*{INCOME DURING YEAR.}


Death claims, \(\$ 115,624.27\); permanent disability claims, \(\$ 750.00\)......................................................................... \(116,374.27\)
Temporary disability, \(\$ 5,397.65\); settlement of annuities, \(\$ 3,200.72\)......................................................................... \(8,598.37\)
Liens against certificates cáncelled by lapse.............. \(\quad 1,157.10\)
Payments returned to applicants or members............ 375.34

Total paid to members or applicants................ \(\$ 126,505.08\)
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.........
Salaries of managers and agents not paid by commissions

47,594.86
\(1,800.00\)
Salaries of officers, \(\$ 13,361.98\); traveling expenses, \(\$ 3,802.60\). 17,164.58
Salaries and other compensation of office employes...... \(7,437.88\)
Medical examiners' fees, paid subordinate medical examiners, \(\$ 2,733.00\); salaries or fees paid supreme or grand medical supervisors-included in salaries of officers

2,733.00
Rent, \(\$ 635.00\); taxes, \(\$ 1,286.00\); advertising and printing, \(\$ 3,847.20\) ..... \(5,768.20\)
Postage, express and telegraph, \(\$ 1, \$ 08.25\); legal expenses,\(\$ 2,618.95\); official publication, \(\$ 5,729.25\); insurance de-partments, \(\$ 683.90\); miscellaneous, \(\$ 210.75\); office ex-penses, \(\$ 840.15\); furniture, \(\$ 279.68\).12,170.93
All other items, viz.Bonding officers, \(\$ 97.40\); investigating claims, \(\$ 100.02\); spe-cial help, \(\$ 320.00\); consolidation expenses, \(\$ 64.60\); re-serve fund expenses, \(\$ 15.00\); supplies, \(\$ 3,030.95\); build-ing expenses account \(\$ 4,569.32\).8,197.79
Total disbursements
\$
229,372.32
\$ 160,999.65

\section*{LEDGER ASSETS.}


\section*{Total net ledger assets}
\$ 160,999.65 Comprised under the following funds Reserve (less amount thereof included in liabilities and assets not admitted)...... \$ \(160,995.81\)
Relief (less amount thereof included in liabilities and assets not admitted)... 3,84

\section*{NON-LEDGER ASSETS.}


\section*{NON-LEDGER LIABILITIES.}

Losses on certificates with periodical assessments pay-
able in advance, not adjusted............................................
Total liabilities
\$
8,250.00
Balance on hand to protect contracts in addition to the right of assessment
\$ 217,695.35

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & No.
\[
1,227
\] & \$ & Amount.
\[
1,517,072.00
\] \\
\hline Policies or certificates written or increased during the year & 174 & & 145,500.00 \\
\hline Total & 1,401 & \$ & 1,662,572.00 \\
\hline Deduct decreased or ceased to be in force during the year & 291 & & 262,716.00 \\
\hline Total policies or certificates in force December 31, 1905 & 1,110 & \$ & 1,399,856.00 \\
\hline Losses and claims unpaid December 31, 1904. & 2 & \$ & 3,000.00 \\
\hline Losses and claims incurred during the year & 8 & & 9,000.00 \\
\hline Total & 10 & \$ & 12,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (actually paid). & 10 & \$ & 12,000.00 \\
\hline
\end{tabular}

\title{
great hive ladies of the modern maccaBEES, OF MICHIGAN.
}

\author{
Organized under the Laws of the State of Michigan. Incorporated December 10, 1891. Commenced business May 21, 1890. Home Office .201 E. Huron St., Ann Arbor, Michigan.
}

MRS'. FRANCES E. BURNS, President.
MISS EMMA E. BOWER, Secretary.
MRS. SUSIE S. GRAVES, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904............. \$ 213,228.06

\section*{INCOME DURING YEAR.}
Gross amount paid by members to the society,without deductions as follows:Gross amount of membership fees, certificate fees, \$4,-
121.25 ; supplies, \(\$ 11,109.76 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . . . . . . . . . . . . . . . . . . .\). ..... 15,231.01
Dues for expenses, per capita tax, general fund, etc.... ..... 78,270.25
Assessments: Mortuary, \(\$ 380,165.38\); emergency, \(\$ 23,390.44\); old age disability, \(\$ 1,750.00\). 405,305.82
Medical examiners' fees paid by applicant. ..... \(1,610.75\)
Total paid by members. \& \(500,417.83\)
Interest ..... 5,839.59
From all other sources, viz.:
Advertising ..... 180.53
Transferred from bed fund ..... 108.55
Upper peninsula bed fund. ..... 88.34
Total income ..... \$ ..... 506,634.84
Sum of both amounts. ..... \$
DISBURSEMENTS DURING YEAR.
Death claims, \(\$ 380,998.55\); permanent disability claims,
\(\$ 11,675.50\) ..... 392,674.05
Old age benefits. ..... 150.00
Payments returned to applicants or members. ..... 254.30
Total paid to members or applicants ..... 393,078.35
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ..... 21,994.93
Salaries of officers, \(\$ 5,498.41\); other compensation of offi-cers, \(\$ 887.02\)6,385.43
Salaries and other compensation of office employes..... ..... 9,701.01
Medical examiners' fees, paid subordinate medical ex-aminers, \(\$ 9,259.00\); salaries or fees paid supreme orgrand medical supervisors, \(\$ 1,833.26 \ldots \ldots \ldots \ldots . . . . . .\).11,092.26
Rent, \(\$ 951.75\); printing, \(\$ 4,624.43\). ..... 5,576.18


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline owned absolutely & 117,500.00 \\
\hline Deposited in bank. & 122,903.85 \\
\hline Total & 240,403.85 \\
\hline
\end{tabular}

Total net ledger assets.
\$ \(240,403.85\) Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted) \(80,931.90\)
Old age disability (less amount thereof included in liabilities and assets not admitted)
\(1,609.25\)
Emergency (less amount thereof included in liabilities and assets not admitted)

133,791.07
Expense (less amount thereof included in liabilities and assets not admitted)

23,983.29
Upper peninsula bed fund
88.34

\section*{NON-LEDGER ASSETS.}

Interest acerued.
\$ 1,133.32
Market value of bonds (excluding interest) and stocks over book value

2,703.75
Mortuary assessments due on last collection made within 60 days, on insurance in force
\(68,533.55\)
Other items, in hands great record keeper not yet turned over great treasury keeper.

1,466.66
Total non-ledger assets.

73,837.28
\$ 314,241.13

\section*{NON-LEDGER LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Losses on post mortem certificates due and unpaid..... \$ Losses on post mortem certificates not adjusted, \$77,375.00 ; resisted, \(\$ 7,939.00\) & .33 \\
\hline \begin{tabular}{l}
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued. \\
All other liabilities,
\end{tabular} & \(85,314.00\)
\(1,986.88\) \\
\hline Disability claims & \\
\hline
\end{tabular}

Total liabilities
Balance on hand to protect contracts in addition to the right of assessment.

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}


\title{
highland nobles, of Waterloo, iA.
}

Organized under the Laws of the State of Iowa. Incorporated December 30, 1897. Commenced business March 2, 1898. Home Office................... 609 to 614 Commercial Bank Building, Waterloo, Iowa.

> J. L. ROSE, President.
P. W. VAN METRE, Secretary. F. H. FITTING, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904............
\$ \(12,350.07\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Dues for expenses, per capita tax, general fund, etc....\$ 23,365.68
Assessments: Mortuary ............................................. \(34,642.60\)
Total paid by members.................................. \(\$ 58\) 58,008.28


\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 27,216.88\); permanent disability claims,

Temporary disability ............................................ 3,657.82
Payments returned to applicants or members........... \(\quad 229.65\)
Total paid to members or applicants................ \& 31,304.35
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies........

6,250.01
Salaries of managers and agents not paid by commissions

4,095.09
Salaries of officers................................................ \(2,350.00\)
Salaries and other compensation of office employes...... 1,750.41
Medical examiners' fees, paid subordinate medical examiners, \(\$ 109.50\); salaries or fees paid supreme or grand medical supervisors, \(\$ 28.25 \ldots \ldots \ldots \ldots \ldots \ldots . .\).
Rent, \(\$ 663.50\); advertising and printing, \(\$ 1,173.98 \ldots \ldots . . .\).
Postage, express and telegraph, \(\$ 1,036.20\); legal expenses, \(\$ 246.17\); governing bodies, \(\$ 680.85\); official publication, \(\$ 780.06\); insurance departments, \(\$ 166.55\); miscellaneous, \$1,180.10

2,909.83
All other items, viz.:
Traveling expenses of officers, \(\$ 6.00\); salary of subordinate secretaries, \(\$ 1,510.55\); supplies for resale, \(\$ 481.97\)..

4,354.03


\section*{LEDGER ASSETS.}

\(\qquad\) \(17,114.18\)

\section*{DEDUCT LEDGER LIABILITIES.}

\(15,369.40\)

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline In & 366.57 \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc.. & 5,200.00 \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force...................... & 6,362.71 \\
\hline
\end{tabular}

\section*{Gross assets}

29,043.46

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies, printed matter,
\(\qquad\)
Personal or agents' debit balances unsecured............... 908.53
\(\qquad\)

Total admitted assets.
\$ \(23,834.93\)

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance (not yet due).................. \(\$\)

2,000.00
Losses on certificates with periodical assessments payable in advance, not adjusted, \(\$ 5,200.00\); resisted, \(\$ 5,000.00\)

10,200.00

Balance on hand to protect contracts in addition to the right of assessment
\$ 11,734.93

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. Policies or certificates written or increased during the year & \begin{tabular}{l}
No. \\
4,414
\[
2,029
\]
\end{tabular} & & Amount.
\[
\begin{aligned}
& 5,264,500.00 \\
& 2,091,500.00
\end{aligned}
\] \\
\hline \begin{tabular}{l}
Total \\
Deduct decreased or ceased to be in force during the year \(\qquad\)
\end{tabular} & \[
\begin{aligned}
& 6,443 \\
& 1,332
\end{aligned}
\] & & \[
\begin{aligned}
& 7,356,000.00 \\
& 1,466,000.00
\end{aligned}
\] \\
\hline \begin{tabular}{l}
Total policies or certificates in force December 31, 1905 \(\qquad\) \\
Losses and claims unpaid December 31, 1904, death...... \\
Losses and claims unpaid December 31, 1904, disability \\
Losses and claims incurred during the year, death....... \\
Losses and claims incurred during the year, disability..
\end{tabular} & 5,111
6
3
24
23 & & \[
\begin{array}{r}
5,890,000.00 \\
4,733.33 \\
650.00 \\
27,083.43 \\
3,607.82
\end{array}
\] \\
\hline \begin{tabular}{l}
Total, death \\
Total, disability
\end{tabular} & 30
26 & \$ & \[
\begin{array}{r}
34,016.88 \\
4,257.82
\end{array}
\] \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid), death... Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid), disability & 24
23 & & 27,216.88 \\
\hline \begin{tabular}{l}
Amount saved by compromise, etc., death. \\
Losses and claims unpaid December 31, 1905, death........ \\
Losses and claims unpaid December 31, 1905, disability.... \\
Assessments collected during the year.
\end{tabular} & 20
6
3
12 & & \[
\begin{array}{r}
3,857.82 \\
500.00 \\
6,800.00 \\
400.00 \\
58,008.28
\end{array}
\] \\
\hline Business in Colorado During Yea & & & \\
\hline Policies or certificates in force December 31, 1904. Policies or certificates written or increased during the year & No. 230 45 & & Amount.
\[
219,000.00
\]
\[
56,000.00
\] \\
\hline \begin{tabular}{l}
Total \\
Deduct decreased or ceased to be in force during the year
\end{tabular} & 275
135 & \$ & \begin{tabular}{l}
\[
275,000.00
\] \\
114,500.00
\end{tabular} \\
\hline \begin{tabular}{l}
Total policies or certificates in force December 31, 1905 \\
Assessments collected during the year
\end{tabular} & 140
12 & \$ & \[
\begin{array}{r}
160,500.00 \\
1,928.75
\end{array}
\] \\
\hline
\end{tabular}

\title{
IDEAL RESERVE LIFE ASSOCIATION, OF DETROIT, MICHIGAN.
}

\author{
Organized under the Laws of the State of Michigan. Incorporated Jan. 20, 1899. Commenced business Jan. 20, 1899. \\ Home Office ....................................1401-4 Majestic Building, Detroit, Mich.
}
A. OREN WHEELER, President. E. B. NEWCOMB, Assistant Secretary. FRED POSTAL, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904........................... \$ 15,651.58
INCOME DURING YEAR.


\section*{DISBURSEMENTS DURING YEAR.}


\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}
Mortuary assessments due on last collection made
within 60 days on insurance in force ..............\& \(1,389.73\)


\section*{NON-LEDGER LIABILITIES.}
\begin{tabular}{llr} 
Losses adjusted on certificates with periodical as- \\
sessments payable in advance, not yet due.......... \(\$ 8\) & \(9,749.00\) \\
All other liabilities, viz.: Sundry bills and accounts. & 37.00
\end{tabular}
\(\qquad\)
\$ \(\quad 9,786.00\)
\$ \(10,142.73\)

EXHIBIT OF CERTIFICATES OR POLICIES.
Total Business of Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & \[
\begin{array}{r}
\text { No. } \\
\text { 2,503 }
\end{array}
\] & \multicolumn{2}{|l|}{Amount.
\[
2,838,300.00
\]} \\
\hline Policies or certificates written or increased during the year & 481 & & 510,000.00 \\
\hline Total & 2,984 & S & 3,348,300.00 \\
\hline Deduct decreased or ceased to be in force during the
year \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\) & 978 & \$ & 1,311.400.00 \\
\hline Total policies or certificates in force December 31, 1905 & 2,006 & \$ & 2,036,900.00 \\
\hline Losses and claims unpaid December 31, 1904. & 1 & \$ & 1,000.00 \\
\hline Losses and claims incurred during the year & , & & 10,000.00 \\
\hline Total & 10 & \$ & 11,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)...... & 2 & \$ & \\
\hline Amount saved by compromise, etc. ....................... & & & 900.00 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}

Amount.


\title{
INDEPENDENT ORDER OF FORESTERS, SUPREME COURT.
}

Organized under the Laws of the Dominion of Canada. Incorporated July 23, 1881. Commenced business July 1, 1881.
Home Office.
Corner May and Richmond Streets, Toronto, Ontario.

ORONBYATEKLEA, M. D., President.
JOHN A. McGILLIVRAY, K. C., Secretary. H. A. COLLINS, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904:
Mortuary, \(\$ 8,019,074.72\); sick and funeral, \(\$ 107,520.00\).
\$ 8,126,594.73

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Gross amount of membership fees: Mortuary, \(\$ 7,344.38\);

Dues for expenses, per capita tax, general fund, etc... 263,916.06
Assessments: Mortuary, \(\$ 3,007,921.64\); sick and funeral, \(\$ 256,063.05\)

3,263,984,69
Medical examiners' fees paid by applicants, change of policy

2,894.35
Total paid by members
\$ 3,546,483.71
Mortuary, \(\$ 307,911.99\); sick and funeral, \(\$ 972.91\); rents, \(\$ 4,-\) 275.44

313,160.34
From all other sources, viz.:
Sundry refunds, \(\$ 1,540.84\); supplies, \(\$ 6,173.18\)
7,714.02
Redeposits 1904 claims: Mortuary, \(\$ 158.34\); sick and funeral, \(\$ 21.00\)

Total income
\$ 3,867,537.41
Sum of both amounts
\$ 11,994,132.14

\section*{DISBURSEMENTS DURING YEAR.}



\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered....................... \$ 814,450.82
Book value of real estate on foreclosure..................... \(110,708.37\)
Mortgage loans on real estate, first liens................... 2,163,488.89
1. O. F. funds invested by Union Trust Co.................... 2,553,383.04


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Interest due, \(\$ 50,580.39\); acerued, \(\$ 33,634.21\), on mortgages.. \(\$\) & 84,214.60 \\
\hline interest due, \(\$ 519.73\); accrued, \(\$ 12,552.70\), on other assets.. & 13,072.43 \\
\hline Rents due & 162.00 \\
\hline Due from subordinate courts for & 431.86 \\
\hline Saleable supplies on hand & 26,778.44 \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc. & 26,525.09 \\
\hline Mortuary assessments due on last coilection made within 60 days, on insurance in force. & 5,598.30 \\
\hline Due from high and subordinate courts for supplie & 1,121.28 \\
\hline ire insurance, \(\$ 2,549.09\); temporary advances, re-loans, \(\$ 955.83\) & 3,504.92 \\
\hline
\end{tabular}

Total non-ledger assets.
\(\$\)
161.408.99
\$ 9,428,039.13

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, \(\$ 26,525.09\); supplies, printed
- matter, stationery, etc., \(\$ 26,778.44 \ldots \ldots \ldots \ldots \ldots \ldots \ldots . \$ 53,303.53\)
Due from high and subordinate courts for supplies...... \(1,121.28\)
Total non-admited assets..........................................
\$
54,424.81
\$ \(9,373,614.32\)

\section*{NON-LEDGER LIABILITIES.}
\begin{tabular}{|c|c|}
\hline esent value unpaid installments old age annuities & \[
318,558.35
\] \\
\hline Present value unpaid installments T. and \(\mathbf{P}\). disability.. & 5,983.70 \\
\hline Claims for death losses due and unpaid. \(\$ 8.500 .00\); resisted in suit, \(\$ 25,348.15\); not in suit, \(\$ 157,602.19 \ldots \ldots .\). Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued. & \(1,450.34\)
\(3,650.36\) \\
\hline Advance assessments & 6,378.28 \\
\hline laims•for funeral benefits unpaid, \(\$ 1,375.00\); sick claims, \(\$ 3,912.75\) & 5,287.75 \\
\hline
\end{tabular}

Total ilabilities
\$
\(616,194.10\)
Balance on hand to protect contracts in addition to the right of assessment.

\title{
INDEPENDENT ORDER OF MACCABEES OF THE WORLD, OF DENVER, COLO.
}

\author{
Organized under the Laws of the State of Colorado. \\ Incorporated March 11, 1905. Commenced business March 11, 1905. Home Office...................................................... 1419 Stout St., Denver, Colo. B. A. WHEELER, President. \\ A. D. TALTAFERRO, Secretary. \\ C. M. DAVIS, Treasurer.
}

\section*{BALANCE SHEET.}

Turned over by old organization, March 11, 1905.......................... \(4,088.89\)
INCOME DURING YEAR.


\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline Death claims ......................................................... \({ }^{\text {S }}\) & 700.00 & & \\
\hline Temporary disability & 320.30 & & \\
\hline Payments returned to applicants or members. & 2.85 & & \\
\hline Total paid to members or applicants................. \$ & 1,023.15 & & \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. & 1,811.70 & & \\
\hline Salaries of officers. & 250.00 & & \\
\hline Salaries and other compensation of office employes. & 45.00 & & \\
\hline Rent, taxes, advertising and printing & 100.00 & & \\
\hline \begin{tabular}{l}
Postage, express and telegraph, \(\$ 14.20\); legal expenses, \(\$ 60.00\); miscellaneous, \(\$ 103.80\). \\
All other items, viz.:
\end{tabular} & 178.00 & & \\
\hline Badges, pins, treasurer's bonds. & 158.50 & & \\
\hline Total disbursements & & \$ & 3,566.35 \\
\hline Balance & & \$ & 4,196.78 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{Deposited in bank...................................... \(\mathrm{S}^{\text {a }}\) 4,196.78} \\
\hline Total ................................................. \({ }^{\text {\% }}\) & 4,196.78 & & \\
\hline Total net ledger assets & & \$ & 4,196.78 \\
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
Comprised under the following funds: \\
Mortuary (less amount thereof included in
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{liabilities and assets not admitted).....\$ 2,434.90} \\
\hline \multicolumn{4}{|l|}{Reserve (less amount thereof included in liabilities and assets not admitted)......} \\
\hline \multicolumn{4}{|l|}{Expense and sick dues (less amount thereof included in liabilities and assets not admitted) \(\qquad\) \(1,269.89\)} \\
\hline \multicolumn{4}{|l|}{NON-LEDGER ASSETS.} \\
\hline Gross assets & & \$ & 4,196.78 \\
\hline \multicolumn{4}{|l|}{DEDUCT ASSETS NOT ADMITTED.} \\
\hline \multicolumn{4}{|l|}{Furniture, fixtures and safes, supplies, printed matter, stationery, etc.} \\
\hline \multicolumn{4}{|l|}{Total non-admıtted assets........................ \({ }^{\text {a }}\). 400.00} \\
\hline Total admitted assets & & \$ & 4,396.78 \\
\hline \multicolumn{4}{|l|}{NON-LEDGER LIABILITIES.} \\
\hline \multicolumn{4}{|l|}{Balance on hand to protect contracts in addition to the right of assessment.........................} \\
\hline \multicolumn{4}{|l|}{EXHIBIT OF CERTIFICATES OR POLICIES.} \\
\hline \multicolumn{4}{|l|}{Total Business of Year.} \\
\hline \multicolumn{4}{|l|}{Policies or certificates in force March 11, 1905............. No. 216 \& \begin{tabular}{l} 
Amount.
\end{tabular}} \\
\hline Policies or certificates written or increased during the
year \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\) & 313 & & 303,000.00 \\
\hline Total & 529 & \$ & bu0,000.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses No. 145). & 134 & & 86,500.00 \\
\hline \multicolumn{4}{|l|}{Total policies or certificates in force December 31, 1905 \(\qquad\)} \\
\hline \multicolumn{4}{|l|}{Losses and claims incurred during the year............ 1 \$ 700.00} \\
\hline \multicolumn{4}{|l|}{\multirow[b]{2}{*}{Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid). Assessments collected during the year....................... 12 ............}} \\
\hline & & & \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}


\title{
KNIGHTS AND LADIES OF SECURITY, NATIONAL COUNCIL OF
}

Organized under the Laws of the State of Kansas.
Incorporated February 22, 1892. Commenced business February 22, 1822. Home Office.............................................. 701 Kansas Ave., Topeka, Kansas.
W. A. KIRKPATRICK, President.
J. M. WALLACE, Secretary.
W. M. FORBES, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904
\$ \(543,927.96\)

\section*{INCOME DURING YEAR.}


\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 508,416.98\); permanent disability claims,
\(\$ 3,368.75\)...................................................................... \(\$\) 511,785.73
Total paid to members or applicants.................\$ 511,785.73
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....... 98,518.65
\begin{tabular}{|c|c|}
\hline Salaries of officers & . 00 \\
\hline Salaries and other compensation of office employes...... & 10,983.00 \\
\hline Salaries or fees paid supreme or grand medical supervisors & 6,000 \\
\hline Rent, \(\$ 900.00\); taxes, \(\$ 261.91\); advertising and printing, \$6,168.18 & 7,330.0 \\
\hline Postage, express and telegraph, \(\$ 2,567.77\); legal expenses, \(\$ 2,659.60\); governing bodies, \(\$ 469.20\); official publication, \(\$ 7,069.92\); insurance departments, \(\$ 267.00\); insurance \(\$ 34.75\); bonds, \(\$ 1,230.20\); mailing list, \(\$ 653.18\); furniture, \(\$ 103.08\); expenses, \(\$ 2,494.01\); costs of contested claims, \(\$ 3.157 .50\) & 20,704.21 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{(Total expenses .......................... \(\$ 153,316.54)\)}} \\
\hline & & & \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Book value of real estate, unincumbered & . \({ }^{\text {S }}\) & 153,882.91 & \\
\hline Mortgage loans on real estate, first liens.. & & 198,288.70 & \\
\hline Book value of bonds (excluding interest) owned absolutely & d stock & 219,884.92 & \\
\hline Deposited in bank. & & 156,005.21 & \\
\hline Total & & 728,061.74 & \\
\hline Total net ledger assets & & & 728,061.74 \\
\hline Comprised under the following funds: & & & \\
\hline Mortuary (less amount thereof included in liabilities and assets not admitted) & 206,845.87 & & \\
\hline Reserve (less amount thereof included in & & & \\
\hline liabilities and assets not admitted)........ & 476,900.79 & & \\
\hline Expense (less amount thereof included in & & & \\
\hline liabilities and assets not admitte & 44,315.08 & & \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Interest due, \(\$ 847.63\); accrued, \(\$ 2,747.73\), on mortgages..... \(\$\) 3,595.36
Interest due, \(\$ 885.00\); accrued, \(\$ 3,552.27\), on bonds.......... \(4,437.27\)
Rents due ......................................................... 144.00
Market value of real estate over book value............... \(26,117.09\)
Market value of bonds (excluding interest) and stocks
over book value..........................................................
Mortuary assessments due on last collection made within 60 days, on insurance in force ......................................... \(\$ 52,000.00\)
General fund, \(\$ 14,000.00\); reserve fund, \(\$ 8,200.00\). \(22,200.00\)
\$ \(74,200.00\)

Total non-ledger assets.
\$ 108,645.72

Gross assets
\$ 836,707.46

\section*{NON-LEDGER LIABILITIES.}
osses adjusted on certificates with periodical assess-ments payable in advance, due and unpaid............. \(\$\)4,849.75
Losses on certificates with periodical assessments pay-able in advance, not adjusted.19,369.87
Total liabilities
\(24,219.62\)
\$ 812,487.84

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904......... & \[
\begin{array}{r}
\text { No. } \\
48,386
\end{array}
\] & \multicolumn{2}{|l|}{\begin{tabular}{l}
Amount. \\
\$ 60,656,500.00
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{Policies or certificates written or increased during the} \\
\hline Total & 65,646 & \multicolumn{2}{|l|}{\$ 79,374,500.00} \\
\hline \multicolumn{4}{|l|}{Deduct decreased or ceased to be in force during the year (including lapses, No. 9,144; amount, \(\$ 9,734,000.00\) ). 9,563 10,272,500.00} \\
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905 \(\qquad\) 56,083 \\
\$ 69,102,000.00
\end{tabular}} \\
\hline Losses and claims unpaid December 31, 1904 & 25 & \$ & 29,500.00 \\
\hline Losses and claims incurred during the year & 419 & & 538,500.00 \\
\hline Total & 444 & \$ & 568,000.00 \\
\hline \multicolumn{4}{|l|}{Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... 421 \$ 508,416.98} \\
\hline Amount saved by compromise, etc & & & 32,083.02 \\
\hline Losses and claims unpaid December 31, 1905. & 23 & & 27,500.00 \\
\hline Assessments collected during the year..... & 12 & \$ & 576,048.91 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}

No.
Policies or certificates in force December 31, 1904.......... 1,147
Policies or certificates written or increased during the year

632
Total .......................................................... 1,779
Deduct decreased or ceased to be in force during the year

357

> Total policies or certificates in force December
> 31, 1905
> 1,422

Losses and claims unpaid December 31, 1904................. 1
Losses and claims incurred during the year................. 8
Total .................................................................. 9
Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ 9
Amount saved by compromise, etc....................................
Assessments collected during the year

Amount.
\$ 1,326,500.00
\(708,500.00\)
\$ 2,035,000.00
\(370,000.00\)
\$ 1,665,000.00
\(\$ 1,000.00\)
\(8,500.06\)
\$ \(9,500.0\) )
\$ 7,395.05
2,104.95
\$ 10,083.62

\title{
KNIGHTS OF COLUMBUS, OF NEW HAVEN, CONN.
}

\author{
Organized under the Laws of the State of Connecticut. Incorporated March 2, 1882. Commenced business February 2, 1882. Home office ......................Poli Building, 23 Church St., New Haven, Conn. \\ \section*{EDWARD L. HEARN, President.} \\ DANIEL COLWELL, Secretary. P. J. BRADY, National Treasurer.
}

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31 of previous year............. \& 1,243,526.24:

\section*{INCOME DURING YEAR.}
Gross amount paid by members to the society,without deductions, as follows:
Dues for expenses, per capita tax, etc.......................... \& 131,556.50
Assessments: Mortuary ............................................... 533,249.16Medical examiners' fees paid by applicant..................... \(\quad 3,703.50\)
Total paid by members. . \(668,509.16\)
Interest, \(\$ 41,210.02\); rent, \(\$ 176.06\) ..... 41,386.08
From all other sources:
9,275.13Advertising official publications .................................. \(3,275.13\)Refund bonding officers Sub. Co., \(\$ 27.78\); refund printing,\(\$ 41.40\); refund assess returned to member, \(\$ 6.40\)75.58
Total income during the year. ..... \(\square\)
\$ ..... \(722,501.61\)
Sum
\$ \(1.966,027.85\)DISBURSEMENTS DURING YEAR.
Death claims ..... \$ \(315,000.00\)Payments returned to applicants or members284.17
Total paid to members or applicants. § 315,284.17
Salaries of managers and agents not paid by commis- sions ..... \(18,112.40\)
Total amount of salaries, fees, per diem, mileage, ex-penses paid to officers.\(1,142.85\)Amount paid to each:
Supreme Knight ..... \(5,000.00\)
National Secretary ..... 3,000.00National Treasurer ...................................... \(2,499.88\)

All other items, viz.Postage, express and telegraph, \(\$ 4,632.64\); legal expenses,\(\$ 2.893 .33\); governing bodies, \(\$ 49,639.26\); official publica-tion, \(\$ 23,118.64\); insurance departments, \(\$ 542.25 \ldots \ldots \ldots\).\(80,826.12\)
Office expenses, National Secretary, \(\$ 168.11\); suppliespurchased, \(\$ 5,590.59\)5,758.70
Office expenses, Nat. Phy., \$669.10; bonding officers Sub. Co., \(\$ 1,517.70\); general expenses, \(\$ 618.37\) ..... 2,805.17
Actuary's retaining fees, \(\$ 400.00\); furniture and fixtures, \(\$ 302.00\) ..... 702.00
(Total expenses ..... \(\$ 141,090.92)\)
Total disbursementsBalance\$ 1,509,652.76
LEDGER ASSETS.
Cost value of real estate, unincumbered ..... \$ 125,602.15
Mortgage loans on real estate, first liens ..... \(182,000.00\)
Cost value of bonds (including interest) and stocks owned absolutely 1,007,928.03
Cash in office, \(\$ 250.00\); deposited in bank, \(\$ 188,872.58\). ..... 189,122.58
Special deposit insurance department. Quebec. 5,000.00
Total net ledger assets.
Comprised under the following funds:
Death benefit (less amount thereof in- cluded in liabilities and assets not ad- mitted) ....................................... \(\$\) ..... 25,000.00
Mortuary (less amount thereof included in liabilities and assets not admitted) ..... \(1,454,359.69\)
Expense (less amount thereof included in liabilities and assets not admitttd ..... \(30,293.07\)
Total .....  \(1,509,652.76\)
NON-LEDGER ASSETS.
Interest accrued .....  ..... 11,612.50
Market value of bonds (not including interest) and stocks over book value. ..... 12,539.13
Furniture, fixtures, safes, etc. ..... 47.571 .24
Total non-ledger assets. ..... \$ 1,581,375.53DEDUCT ASSETS NOT ADMITTED.
Furniture, fixtures and safes, supplies, printed matter,stationery, etc.12,539.13
Depreciation of ledger assets to bring same to market value ..... 8,681.77


\section*{NON-LEDGER LIABILITIES.}
\begin{tabular}{|c|c|}
\hline Losses due and & unpaid, \$11,450.00; not yet due, \$31,000.00 ... \$ \\
\hline Losses resisted & \\
\hline
\end{tabular}
Total liabilities..............................................
\(65,450.00\)
Balance to protect contracts............................ \$ 1,494,704.73

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. Total Business of Year.}


Benefit certificates terminated by death during the year.. 337
Benefit certificates terminated by lapse during the year.. 1,590
\$ \(343,000.00\)
\(1,600,000.00\)

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline last statement . . . . . . . . . . . . . . . . . . . . . . ...... & 180 & \multirow[t]{2}{*}{\$} & 193,000.00 \\
\hline Benefit certificates written during the year. & 77 & & \(193,000.00\)
\(82,000.00\) \\
\hline Totals & 257 & \$ & 275,000.00 \\
\hline Deduct decreased or ceased to be in force during the year & 11 & & \[
11,000.00
\] \\
\hline Total benefit certificates in force December 31, 1905 & 246 & \$ & 264,000.00 \\
\hline Benefit certificates terminated by lapse during the year.. & 11 & \$ & 11,000.00 \\
\hline
\end{tabular}

\title{
KNIGHTS OF THE MACCABEES OF THE WORLD, OF POR'T HURON, MICH.
}

Organized under the Laws of the State of Michigan.
Incorporated September 11, 1885. Commenced business September 1, 1883.
Home Office.............Maccabee Temple, Huron Avenue, Port Huron, Michigan.
D. P. MARKEY, President.
L. E. SISLER, Secretary.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}


\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered.................... \(\$\) 87,707.72

Personal or agents‘ debit balances............................ 54,552.56
Cash in office, \(\$ 1,025.00\); deposited in bank, \(\$ 376,671.54 \ldots . .3377,696.54\)

\section*{Total}
\$ 5,033,543.69

Total net ledger assets.
\(\$ 5,033,543.69\)
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted). \(\$ \quad 472,504.21\)
Relief (less amount thereof included in liabilities and assets not admitted).... \(\quad 7,577.80\)
\begin{tabular}{|c|c|}
\hline Emergency (less amount thereof included in liabilities and assets not admitted).. & 4,522,786.48 \\
\hline Expense (less amount thereof included in liabilities and assets not admitted). & 69,553.50 \\
\hline Sick and accident (less amount thereof included in liabilities and assets not admitted) & 26,254.06 \\
\hline
\end{tabular}

NON-LEDGER ASSETS.
\begin{tabular}{|c|c|}
\hline & 65, \\
\hline nts du & \\
\hline Market value of bonds (excluding interest) and stocks over book value. & 9,1 \\
\hline Rate loans to members to be deducted from face of their certificates at death. & 41,537 \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force................... & 354,942. \\
\hline ick and accident assessments due and called & \\
\hline ne hundred and sixty rolls of paper for official publication & \\
\hline
\end{tabular}


DEDUCT ASSETS NOT ADMITTED.

Total non-admitted assets..................................... \$
\$ 163,402.19
Total admitted assets.
\$ 5,358,296.43

\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem certificates not adjusted, \$164,-
 228,273.66
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued........................................... 26,566.23 All other liabilities, viz.:
Deferred payments on sick and accident claims.......... 4, 480.49
Total liabilities
\$ \(259,620.38\)
Balance on hand to protect contracts in addition to the right of assessment
\$ 5,098,676.05
Total special funds
\$ 5,098,676.05

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}

Policies or certificates in force December 31, 1904...........322,376
Amount.
\(\$ 409,851,474.16\)
Policies or certificates written or increased during the year ................................................................. 39,141
\(30,362,250.0\) ?
Total
\(.361,517\)
\(\$ 440,213,724.16\)
Deduct decreased or ceased to be in force during the year (including lapses, No. 657; amount, \(\$ 829,250.00\) ) .... 62,626

\(65,037,361.68\)

Total policies or certificates in force December 31,
1905 ..... 298,891
Losses and claims unpaid December 31, 1904 ..... 167
Losses and claims incurred during the year. ..... 2.402
Total2,569
Losses and claims scaled down, dropped, compromise!or paid during the year (amount actually paid)........ 2,378.
Amount saved by compromise, etc. ..... 302,378.
Losses and claims unpaid December 31, 1905. ..... 161
Assessments collected during the year.
Business in Colorado During Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{gathered}
\text { No. } \\
3,086
\end{gathered}
\] & \$ & \begin{tabular}{l}
Amount. \\
4,719,250.00
\end{tabular} \\
\hline Policies or certificates written or increased during the year & 224 & & \(228,000.00\) \\
\hline Total & 3,260 & \$ & 4,947,250.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 657; amount, \(\$ 829,250.00\) ).... & 694 & & 896,250.00 \\
\hline Total polices or certificates in force December 31, 1905 & 2,566 & \$ & 4,051,000.00 \\
\hline Losses and claims unpaid December 31, 1904. & 1 & & 2,000.00 \\
\hline Losses and claims incurred during the year & 37 & & 67,000.00 \\
\hline Total & 38 & \$ & 69,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 34 & & 59,148.40 \\
\hline Amount saved by compromise, etc. & 2 & & 7,351.60 \\
\hline Losses and claims unpaid December 31, 1905 & 2 & & 2,500.00 \\
\hline Assessments collected during the year. & 12 & & 49,886.25 \\
\hline
\end{tabular}

\title{
KNIGHTS OF THE MODERN MACCABEES, OF PORT HURON, MICH.
}

\author{
Organized under the Laws of the State of Michigan. Incorporated June 11, 1881, under Act 143. Approved, Public Acts, 1881. Home Office Modern Maccabee Temple, Port Huron, Mich.
}
N. S. Boynton, President, Port Huron, Mich.
A. MARTON SLAY, Secretary, Port Huron, Mich.

ROBERT J. WHALEY, Treasurer, Flint, Mich.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}


Sum of both amounts
\(\frac{\$ 1,624,537.93}{\$ 1,718,403.49}\)

\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 1,094,996.06\); permanent disability claims,
\(\$ 51,945.00\)........................................................... \(1,146,940.06\)
Old age benefits .................................................... \(22,891.66\) -
Payments returned to applicants or members ............ 204.55
Total paid to members or applicants................ \(\$ 1,170,036.27\) Expenses:
Salaries of managers and agents not paid by commissions

55,110.51
Salaries of officers ...................................................... 18,441.51
Salaries and other compensation of office employes ..... 17.705.49
Rent, \(\$ 1,503.00\); taxes, \(\$ 383.21\); advertising and printing, \(\$ 1,836.59\)
\(3,722.80\)
Postage, express and telegraph, \(\$ 5,669.55\); legal expenses, \(\$ 994.04\); official publication, \(\$ 13,908.79\); insurance departments, \(\$ 320.54\); miscellaneous, \(\$ 1,533.65\)
\(22,426.57\)
All other items, viz.: Supplies, \$7,144.28; traveling expenses, \(\$ 4,798.96\)

11,943.24
Public meetings, \(\$ 3,034.57\); building expense, \(\$ 436.93 \ldots \ldots\). ...... \(3,471.50\)

Total disbursements
\$ 1,302,857.89

Balance

\footnotetext{
\$ 415,545.60
}
(Total expenses . \(\$ 132,821.62\).

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value & 55,980.93 \\
\hline Cash in offic & 359,564.67 \\
\hline Total & 415,545.60 \\
\hline
\end{tabular}

Total net ledger assets
\$ 415,545.60
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted)......\$

331,098.01
Disability (less amount thereof included in lifabilities and assets not admitted)......

2,582.44
Building account (less amount thereof included in liabilities and assets not admitted)
Expense (less amount thereof included in
\(\quad\) liabilities and assets not admitted)......
Real estate (less amount thereof included in
\(\quad\) liabilities and assets not admitted)......

\section*{NON-LEDGER ASSETS.}


DEDUCT ASSETS NOT ADMITTED.
\begin{tabular}{|c|c|c|c|}
\hline Excess of assets over liabilities & 45,145.75 & & \\
\hline Total non-admitted assets & & \$ & 45,145.75 \\
\hline Total admitted assets & & \$ & \(525,399.85\) \\
\hline Losses on post-mortem certificates not adjusted, \$99,854.25 ; resisted, \(\$ 10,000.00\) & 109,8054.25 & & \\
\hline Total liabilities & & \$ & 109,854.25 \\
\hline Balance on hand to protect contracts in addition to the right of assessment \(\qquad\) & & \$ & 415,545.60 \\
\hline
\end{tabular}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}


Amount.
\(\$ 151,258,000.00\)
\(12,708,500.00\)
\(\$ 163,966.500 .00\)
Deduct decreased or ceased to be in force during the year (including lapses, number, 16,675 ; amount, \(\$ 18\),\(513,500.00\) )

16,675
\(18,513,500.00\)
\(\$ 145,453,000.00\)
\(80,200.00\)
\(1,137,500.00\)
\$ 1,217,700.00

1,107,845.75
\(12,850.69\)
109,854.25
\$ 1,425,321.89

Amount.
\$ \(80,000.00\)
\(7,500.00\)
\(\$ 87,500.00\)
Deduct decreased or ceased to be in force during theyear15
Total policies or certificates in force December
\(\$ \quad 70,000.00\)Assessments collected during the year ............................... \$ 767.93

\title{
KNIGHTS OF PYTHIAS, ENDOW MENT RANK, SUPREME LODGE.
}

Organized under the Laws of the District of Columbia.
Re-incorporated June 29, 1894. Voluntary Association organized October 1, 1877. Commenced business October 1, 1877.
Home Office ......................................... 1220 Manhattan Building, Chicago, Ill.

\author{
CHARLES F. S. NEAI, President, Chicago, Ill. CARLOS S. HARDY, Secretarý, Chicago, 111. \\ CARLOS S. HARDY, Treasurer, Chicago, Ill.
}

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904........... \$ 1,017,418.20

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Dues for expenses, per capita tax, general fund, etc....\$ 208,471.96
Mortuary assessments . ............................................... 1,876,247.96
Net increase in advance payment during year not yet
applied and distributed and paid direct by this office
340.30

Total paid by members . ................................... \(2,085,060.22\)

Lexington Co. (received from)........................................ \(1,300.00\)
From all other sources, viz.:
Certificate and transfer card fees, \(\$ 864.46\); calendars and gold buttons sold, \(\$ 1,146.78\); miscellaneous refunds, \(\$ 156.13\). ......................................................................... \(2,167.37\)
Refund account death claims ................................... \(\quad 700.00\)
Increase in Lexington hotel property .......................... \(53,521.00\)
Total income ........................................................
\$ 2,177,975.88

Sum of both amounts
\$ 3,195,394.08
DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline ath claims & 1,458,004.95 \\
\hline Payments returned to applicants or members & 597.25 \\
\hline Total paid to members or applican & 1,458,602.20 \\
\hline
\end{tabular}


\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered ................... \$ 21,800.00
Mortgage loans on reai estate, first liens. 20,000.00
Loans secured by pledge of bonds, stocks or other collateral (loan to Supreme Lodge, K. of P.).

3,317.78
Book value of bonds (excluding interest) and stocks owned absolutely

912,564.92
Lexington hotel investment ....................................... 328,521.00
Tenders outstanding in contested death claims (Tice case, suicide)
66.00

Cash in office, \(\$ 300.00\); deposited in bank, \(\$ 131,051.40 \ldots \ldots\). ..... 131,351.40
Total
\$ 1,417,621.10

Total net ledger assets
\$ 1,417,621.10
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted).. \$
\(135,846.99\)
Expense (less amount thereof included in liabilities and assets not admitted).... 57,220.39
Above does not include \(\$ 1,923.72\) deducted from assets in No. 34, amount of advance payments in bank not distributed between mortuary and expense fund.

NON-LEDGER ASSETS.



\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 190 & No. 677 & & Amount.
\[
1,064, \bar{R} 00.00
\] \\
\hline Policies or certificates written or increased during the year & 76 & & 82,500.00 \\
\hline Total & 753 & \$ & 1,147,000.00 \\
\hline Deduct decreased or ceased to be in force during the year & 54 & & 81,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 699 & \$ & 1,066,000.00 \\
\hline Losses and claims unpaid December 31, 1904 & 1 & & 1,000.00 \\
\hline Losses and claims incurred during the year. & 7 & & 13,000.00 \\
\hline Total & 8 & \$ & 14,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... & 7 & & 13,000.00 \\
\hline Losses and claims unpaid December 31, 1905. & 1 & & 1,000.00 \\
\hline ssessments collected during the year. & 12 & & 19,601.52 \\
\hline
\end{tabular}

KNIGHTS OF THE PROTECTED ARK, OF TOPEKA,
KANSAS.

Organized under the Laws of the State of Kansas.
Incorporated January 5, 1899. Commenced business January 5, 1899. Home Office ......................................525 Kansas Ave., Topeka, Kansas.
W. S. HANCOCK, President.
S. R. KUTZ, Secretary.

BALANCE SHEET.
Amount of net ledger assets, December 31, 1904 ......... \$ 6,223.49

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|}
\hline \begin{tabular}{l}
Annuity assessments \(\qquad\) \& \\
Disability assessments
\end{tabular} & \[
\begin{array}{r}
15,524.23 \\
35.00
\end{array}
\] \\
\hline Total paid by members ........................... \$ & 15,559.23 \\
\hline Interest, \(\$ 264.30\); rent, \(\$ 76.50\). From all other sources, viz,: Supplies, \(\$ 86.38\) & 427.18 \\
\hline Total income & \\
\hline
\end{tabular}

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims, \(\$ 5,829.86\); permanent disability claims, \(\$ 150.00\) & 5,879.86 \\
\hline Temporary disability & 44.00 \\
\hline Payments returned to applicants or members & 23.95 \\
\hline Total paid to members or applicants ............ \$ & 6,047,81 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ....... & 3,069.20 \\
\hline Agents' debits cancelled & 457.33 \\
\hline Salaries of officers, \(\$ 3,000.00\); other compensation of officers, \$243.00 & 3,243.00 \\
\hline Salaries and other compensation of office employes .... & 654.00 \\
\hline Rent, \(\$ 275.00\); advertising and printing, \(\$ 187.10\)......... & 462.10 \\
\hline Postage, express and telegraph, \(\$ 160.17\); legal expenses, \(\$ 375.00\) & 535.17 \\
\hline \begin{tabular}{l}
Official publication, \(\$ 529.50\); insurance departments, \(\$ 37.00\); supreme officers' expense, \(\$ 407.44\) \(\qquad\) \\
All other items, viz.:
\end{tabular} & 973.94 \\
\hline General expense & 1,524.15 \\
\hline
\end{tabular}
Total disbursements .........................................

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Mortgage loans on real estate, first liens & 3,915.00 \\
\hline Personal or agents' debit balances & 410.83 \\
\hline Cash in office, \$65.87; deposited in bank, \$1,224.45 & 1,290.32 \\
\hline Total & 5,616.15 \\
\hline
\end{tabular}

\section*{DEDUCT LEDGER LIABILITIES.}
Personal or agents' credit balances ..... 8 ..... 372.95

Total net ledger assets

\section*{NON-LEDGER ASSETS.}

Furniture, fixtures and safes, supplies and printed matter, stationery, etc.


\section*{DEDUCT ASSETS NOT ADMITTED.}

\footnotetext{
Furniture, fixtures and safes, supplies, printed matter, stationery etc
Personal or agents' debit balances, unsecured
}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{Total non-admitted assets .......................... 910.83} \\
\hline - & & \\
\hline Total admitted assets ................................. & \$ & 4,832.37 \\
\hline \multicolumn{3}{|l|}{Balance on hand to protect contracts in addition} \\
\hline to the right of assessment .......................... & \$ & 4,832.37 \\
\hline
\end{tabular}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.


\title{
LADIES OF THE MACCABEES OF THE WORLD, OF PORT HURON, MICH.
}

Organized under the Laws of the State of Michigan. Incorporated April 6, 1897. Commenced business October 1, 1892.
Home Office.......................................Maccabee Temple, Port Huron, Mich.

MRS. LILLIAN M. HOLLISTER, President.
MISS BINA M. WEST, Secretary. MRS NELLIE C. V. HEPPERT, Treasurer.

\section*{BALANCE SHEET.}

\begin{abstract}
Amount of net ledger assets December 31, 1904................................ 1,194,690.79
\end{abstract}

\section*{INCOME DURING YEAR.}


\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 746,985.41\); permanent disability claims,


Payments returned to applicants or members ............ \(7,348,58\)
Total paid to members or applicants ..............\$ 765,956.53
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies \(\ldots \ldots\). ..... 88,274.82
Transfers to Great Hives ............................................. 32, 386.61
Salaries of officers ........................................................ \(15,000.00\)
Salaries and other compensation of office employes ..... 31,680.17
Rent, \(\$ 1,750.00\); advertising and printing, \(\$ 12,077.03 \ldots \ldots\). . \(13,827.03\)
Postage, express and telegraph, \(\$ 8,856.73\); legal expenses, \(\$ 26,306.79\); governing bodies, \(\$ 1,884.23\); official publication, \(\$ 39,389.57\); insurance departments, \(\$ 785.05\); miscellaneous, \(\$ 1,280.94\)
\(78,503.31\)
All other items, viz.:
Light, \(\$ 381.70\); janitor, \(\$ 319.00\); furniture and fixtures, \(\$ 761.78\); fire insurance, \(\$ 135.75\); traveling expenses, \(\$ 4,788.63\); dist. medical examiner, \(\$ 3,572.46\); water, \(\$ 1.75\); cash prizes, \(\$ 3,157.00\)
\[
13,118.07
\]

Total disbursements

Balance

(Total expenses ….......................... \(\$ 272,890,01\) )
\$ 1,038.846.54
\$ 1,602,415.06

LEDGER ASSETS.


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline Interest accrued ................................................ \$ & 16,811.53 & \\
\hline Mortuary assessments due on last collection made within 30 days, on insurance in force & 105,000.00 & \\
\hline Per capita tax actually collected and in hands of record keepers & 17,500.00 & \\
\hline Furniture, fixtures and safes, \(\$ 15,913.06\); supplies, printed matter and stationery, \(\$ 12,825.83\) & 28,738.89 & \\
\hline Total non-ledger assets & & 168,050.42 \\
\hline Gross asset & & 1,770,465.48 \\
\hline
\end{tabular}

\section*{DEDUCT ASSETS NOT ADMITTED.}
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{29}{|l|}{\multirow[b]{6}{*}{}} & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & \\
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\hline
\end{tabular}

Total admitted assets
\$ 1,741,726.59

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance, due and unpaid ..........\$ 120.00

Losses on certificates with periodical assessments payable in advance, not adjusted, \(\$ 85,750.00\); resisted, \(\$ 11,000.00\)
\(96,750.00\)
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued
Assessment to be refunded, \(\$ 151.15\); legal expenses, \$2,045.22

2,196.37
All other liabilities, viz.:
Amount due in 1906 on accepted disability claims ....... \(12,116.26\)
Total liabilities
\(126,023.93\)
Balance on hand to protect contracts in addition to the right of assessment

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. Total Business of Year.}

Policies or certificates in force, December 31, \(1804 \ldots . .123,414\)
Policies or certificates written or increased during the year 1905

18,802
Amount.
\$ \(98,568,491.34\)
\(10,566,250.00\)
Total ..............................................................142,216
Deduct decreased or ceased to be in force during the year (including lapses, No. 17,226; amount, \(\$ 11,638,364.07\) 18,103

Total policies or certificates in force, December 31, 1905 .124 .113
\$109,134,741.34
\(12,402,273.07\)
\$ 96,732,468.27


\title{
LOYAL MYSTIC LEGION OF AMERICA, OF HASTINGS, NEB.
}

\author{
Organized under the Laws of the State of Nebraska. \\ Incorporated February 24, 1892, under Law of 1887. Commenced business March 31, 1892. \\ Home Office ...............................................................................................
}

JAMES T. OGDEN, President, Hastings, Neb.
GEORGE O. CHURCHILL, Secretary, Hastings, Neb.
GEORGE A. WIGTON, Treasurer, Hastings, Neb.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Gross amount paid by members to the society, without deductions, as follows: & \\
\hline Gross amount of membership fees ......................... \$ & 72.00 \\
\hline Assessments: Mortuary, \(\$ 48,175.05\); reserve, \(\$ 5,343.13\); disability, \(\$ 15,198.87\) & 68,717.05 \\
\hline Total paid by members ........... .................. \$ & 68,789.05 \\
\hline Interest, \$1,170.66; rent, \$33.68 & 1,204.34 \\
\hline From all other sources, viz: & \\
\hline Sale of supplies, etc. & 95.29 \\
\hline
\end{tabular}
\(\qquad\)

Sum of both amounts
\$ \(125,322.47\)

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims .................................................... \({ }^{\text {. }}\) & 58,075.82 \\
\hline Total paid to members or applicants.............. \$ & 58,075.82 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies......... & 5,908.02 \\
\hline Salaries of officers ............................................. \(\$\) & 5,300.00 \\
\hline Salaries and other compensation of office employes..... & 1,020.00 \\
\hline Salaries or fees paid supreme or grand medical supervisors & 375.50 \\
\hline Advertising and printing & 216.88 \\
\hline Postage, express and telegraph, \(\$ 531.42\); legal expenses, \(\$ 261.40\); governing bodies, \(\$ 64.50\); official publication, \(\$ 1,335.03\); insurance departments, \(\$ 116.30\); miscellaneous, \(\$ 70.85\) & 2,379.50 \\
\hline All other items, viz.: & \\
\hline Office supplies, \$55.82; traveling expenses, \(\$ 263.73 \ldots \ldots .\). & 319.55 \\
\hline
\end{tabular}
\(\qquad\)

Balance
\$ 51,727.20

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, unincumbered & 24,678.32 \\
\hline Mortgage loans on real estate, first liens & 19,225.00 \\
\hline Cash deposited in bank & 7,823.88 \\
\hline Total & 51,727.20 \\
\hline
\end{tabular}

Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted......\$ 884.31
Reserve (less amount thereof included in liabilities and assets not admitted)......

50,506.08
Expense (less amount theieof included in liabilities and assets not admitted)... 336.81

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest accrued ........................................... \({ }^{\text {a }}\) & \multicolumn{3}{|l|}{274.21} \\
\hline Market value of real estate over book value & 7,321.68 & & \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force: & & & \\
\hline One assessment in hands of local lodges, due on last call & 5,700.00 & & \\
\hline Total non-ledger assets & & \$ & 13,295.89 \\
\hline Gross assets & & \$ & 65,023.09 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}
\(\begin{array}{llr}\text { Losses on post-mortem certificates adjusted, not due.... \& } & 10,725.75 \\ \text { Losses on post-mortem certificates not adjusted } \ldots \ldots . . & 2,473.94\end{array}\)
Total liabilities
\$
13,199.69
Balance on hand to protect contracts in addition to the right of assessment
\$
51,823.40
Total special funds
\$ 51,727.20

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{aligned}
& \text { No. } \\
& 6,718
\end{aligned}
\] \\
\hline Policies or certificates written or increased during the year & 831 \\
\hline Total & 7,549 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, number, 1,213; amount, \(\$ 1,321,500.00\) ) & 1,258 \\
\hline
\end{tabular}

Amount.
\$ 8,508,000.00
941,000,00
\$ 9,449,000.00

1,382,500.00
\$ 8,066,500.00 \(21,500.00\) \(55,500.00\)
\$ \(7,000.00\)
58,075. 82
5,424.18
13,500.00
\$ 6S,717.05

Amount.
\$ \(773,000.00\)
\(165,000.00\)
\$ \(938,000.00\)
\(459,000.00\)
\$ 479,000,00
\begin{tabular}{|c|c|c|c|}
\hline Losses and claims unpaid December 31, 1904 & 1 & & 1,000.00 \\
\hline Losses and claims incurred during the year & 2 & & 1,500.00 \\
\hline Total & 3 & \$ & 2,500.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid). & 2 & & 806.83 \\
\hline Amount saved by compromise, etc.. & & & 693.17 \\
\hline Losses and claims unpaid December 31, 1905. & 1 & & 1,000.00 \\
\hline Assessments collected during the year & 12 & & 3,347.55 \\
\hline
\end{tabular}

\title{
LOYAL PROTECTIVE ASSOCIATION, OF BOSTON, MASS.
}

\author{
Organized under the Laws of the State of Massachusetts. Incorporated June 12, 1895. Commenced business September 1, 1895 \\ Home Office..................................... 100 Boylston, Street, Boston, Mass.
}

\section*{S. AUGUSTUS ALLEN, President.}

FRANCIS R. PARKS', Secretary.
GUSTAVUS I. HAYEs, Treasurer.

\section*{BALANCE SHEET.}

Amount of ledger assets December 31, 1904................................. \(\$ 54,433.23\)
INCOME DURING YEAR.


DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline Death claims & 15,340.00 \\
\hline Temporary disability & 186,666.75 \\
\hline Payments returned to applicants or members & 633.01 \\
\hline Total paid to members or applicants............... \$ & 202,639.76 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ...... & 75,442.48 \\
\hline Salaries of managers and agents not paid by commissions & 3,575.26 \\
\hline
\end{tabular}

Salaries of officers, \(\$ 24,516.66\); other compensation of

Salaries and other compensation of office employes.... \(12,465.60\)
Rent, \(\$ 2,156.68\); taxes, \(\$ 690.83\); advertising and printing, \(\$ 5,558.52\)...........................................................
Postage, express and telegraph, \(\$ 3,946.72\); legal expenses, \(\$ 3,023.54\); insurance departments, \(\$ 657.00\); miscellaneous, \(\$ 1,554.99\)

8,406.03

9,182.25
All other items, viz.:
Collection expenses, \(\$ 13,952.34\); badges, \(\$ 693.44\); traveling expenses, \(\$ 1,106.31\); investigating claims, \(\$ 1,798.81\); loss on sale of emergency fund securities, \(\$ 162.50 \ldots\). .

17,713.40
(Total expenses................................ \(\$ 160,744.48\) )
\$ 363,384.24
\$ 61,629.50

\section*{LEDGER ASSETS.}


NON-LEDGER ASSETS.


DEDUCT ASSETS NOT ADMITTED.


\section*{NON-LEDGER LIABILITIES.}


\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 Policies or certificates written or increased during the year & \[
\begin{array}{r}
\text { No. } \\
24,122 \\
13,217
\end{array}
\] & & Amount.
\[
\begin{aligned}
& 8,437,700.00 \\
& 4,500,550.00
\end{aligned}
\] \\
\hline Total & 37,339 & & 12,938,250.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No, 7,153; amount, \(\$ 2,574,650.00\) ).. & 7,293 & & 2,591,150.00 \\
\hline Total policies or certificates in force December 31, 1905 & 30,046 & & 10,347,100.00 \\
\hline Losses and claims unpaid December 31, 1904. & 638 & & 49,352.50 \\
\hline Losses and claims incurred during the year & 4,673 & & 155,754. 25 \\
\hline Total & 5,311 & \$ & 205,106.75 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 4,690 & \$ & 202,006.75 \\
\hline Amount saved by compromise, etc. & 59 & & 675.00 \\
\hline Losses and claims unpaid December 31, 1905 & 562 & & 2,425.00 \\
\hline Assessments collected during the year & 4 & & 303,511.00 \\
\hline Business in Colorado During Yea & & & \\
\hline & No. & & Amount. \\
\hline Policies or certificates in force December 31, 1904. & 597 & \$ & 193,800.00 \\
\hline year & 203 & & 59,450.00 \\
\hline Total & 800 & \$ & 253,250.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 7,153; amount, \$2,574,650.00).. & 243 & & 70,900.00 \\
\hline Total policies or certificates in force December 31, 1905 & 557 & \$ & 182,350,00 \\
\hline Losses and claims unpaid December 31, 1904. & 17 & \$ & 741.25 \\
\hline Losses and claims incurred during the year & 66 & & 2,449.50 \\
\hline Total & 83 & \$ & 3,190.75 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 70 & & 3,090.75 \\
\hline Amount saved by compromise, etc. & 4 & & 100.00 \\
\hline Losses and claims unpaid December 31, 1905. & 9 & & \\
\hline Assessments collected during the year & 4 & & 6.366.00 \\
\hline
\end{tabular}

\title{
MODERN BROTHERHOOD OF AMERICA, OF MASON CITY, IA.
}

Organized under the Laws of the State of Iowa. Incorporated March 20, 1897. Commenced business April 5, 1897.
\(\qquad\)
T. B., HANLEY, President.
E. L. BALZ, Secretary.
A. H. GALE, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets, December 31, 1904

\section*{INCOME DURING YEAR.}


\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 416,502.09\); permanent disability claims,
\(\qquad\)

Payments returned to applicants or members \(\ldots \ldots \ldots\). . \(1,387.07\)
Total paid to members or applicants \(\ldots \ldots \ldots \ldots \ldots\).......... 433,493.71
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ...... \(86,584.20\)
Salaries of officers ......................................................... 8,283.33
Salaries and other compensation of office employes ..... 14,913.65
Advertising and printing supplies for use ............... 7,535.81
Postage, express and telegraph, \(\$ 6,119.20\); legal expenses, \(\$ 3,407.65\); mileage and per diem, board of directors, \(\$ 8,593.72\); official publication, \(\$ 6,298.25\); insurance departments, \(\$ 822.56\); miscellaneous, \(\$ 2,854.39\)
\(28,095.77\)
All other items, viz.:
Supplies for re-sale, \(\$ 6,129.30\); mileage and expenses, \(\$ 692.94\); office fixtures, \(\$ 2,070.67\); bonds local secretary and treasurers, \(\$ 1,928.38\); office expense, \(\$ 36.21\); com. expense, \(\$ 840.66\)

11,698.16
Total disbursements
\(590,604.63\)

Balance ...............................................................
\$ \(348,887.70\)
(Total expenses .............................. \(\$ 157,110.92\) )

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline erest due, \$165.00; accrued, \$6,839.88, on mortgages .... \$ & 88 \\
\hline Interest accrued on other assets & 248.69 \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc & 6,500.00 \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force (includes reserve fund, per capita tax and supplies) & \(71,000.00\) \\
\hline
\end{tabular}
\(\qquad\) \(84,753.57\)
\$ \(433,641.27\)
Gross assets \(\qquad\)

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies and printed mat-
ter, stationery, etc. \(\qquad\) § \(6,500.00\)
Total non-admitted assets
6,500.00

Total admitted assets

\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem certificates, not adjusted, \(\$ 54,100.00\); resisted, \(\$ 18,650.00 \ldots \ldots . . . . . . . . . . . . . . . . . . . . .\).
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued

Total liabilities
\(75,176.33\)
\$ 351,964.94
EXHIBIT OF CERTIFICATES OR POLICIES.
Total Business of Year.



12,677.500.00

\section*{\(\$ 90,521,000.00\)} \(52,700.00\)
440,835.90
\$ 493,535.90
432,106.64
7,329.26
\$ \(54,100.00\) \$ 485,502.16

Amount
\$ 1,015,500.00
747,000.00
\$ \(1,762,500.00\)
\(240,000.00\)
\$ \(1,522,500.00\)

Losses and claims incurred during the year................. 8
Total
8
\$ \(\quad 9,573.90\)
Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ...... 4

Losses and claims unpaid December 31, \(1905 \ldots \ldots\). 4 \$ \(5,000.00\)
Assessments collected during the year ...................... 12
No.
Policies or certificates in force December 31, \(1904 \ldots .\). .... 776
Policies or certificates written or increased during the year

602

1,378

Total policies or certificates in force, December
tal ............................................................................
\(\qquad\)

\title{
MODERN NATIONAL RESERVE ASSOCIATION, OF CHARLES CITY, IA.
}

Organized under the Laws of the State of Iowa.
Incorporated February 16, 1903, under Code of Iowa, 1897. Approved February 16, 1903. Voluntary Association organized November 20, 1902.

Commenced business March 15, 1903.
Home Office
Charles City, Ia.
V. A. YOUNG, President, Charles City, Ia.
I. E. LEE, Secretary, Charles City, Ia.

JAS. A. FERGUSON, Treasurer, Charles City, Ia.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Gross amount of membership fees ................................ \$ 211.00
Dues for expenses, per capita tax, general fund, etc.:
Per capita, \(\$ 2,041.05\); Pilgrim, \(\$ 93.65\); certificate fees, \(\$ 17.00\)

2,151.70
Assessments: Mortuary, \(\$ 7,624.43\); reserve, \(\$ 2,398.85\); expense, \$7,499.17
\(17,522.45\)
Medical examiners' fees paid by applicant................... 411.75

\(\qquad\)
\$ \(22,101.96\)
\$ \(25,629,06\)

DISBURSEMENTS DURING YEAR.
Death claims ............................................................ \$ 7,382.30
Accident claims .................................................................. \(\quad 746.14\)

Total paid to members or applicants...............\$ 8,128.44
Commissions, fees and salaries paid or allowed to agents for organization of subordinate lodges.........
Salaries of officers, \(\$ 1,500.00\); other compensation of officers, board of directors and official traveling expenses

1,778.25
Salaries and other compensation of office employes..... \(\quad 763.75\)
Medical examiners' fees, paid subordinate medical examiners
975.50

Rent, \(\$ 154.00\); advertising and printing, \(\$ 453.79 \ldots . .\).
Postage, express and telegraph, \(\$ 416.68\); legal expenses, \(\$ 126.00\); official publication, \(\$ 567.84\); insurance departments, \(\$ 59.00\); miscellaneous, \(\$ 20.17\); supplies, \(\$ 134.76\); supplies for resale, \(\$ 186.04\); furniture, \(\$ 247.50\); all other items, viz.: lights, \(\$ 17.31\); auc. com., \(\$ 33.00\); bonds, \(\$ 74.60\); exchange, \(\$ 25.19\); first congress, \(\$ 41.70\); interest on contingent fund, \(\$ 35.80\); borrowed money, \(\$ 158.00\); refunded, \(\$ 1.00\)


\section*{LEDGER ASSETS.}


\section*{DEDUCT LEDGER LIABILITIES.}


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest due .......................................................... \({ }^{\text {\% }}\) & 33.45 & & \\
\hline Council supply bills & 404.57 & & \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc.... & 1,000.00 & & \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force .......................... & 2,200.00 & & \\
\hline Total non-ledger assets & & \$ & 3,638.02 \\
\hline Gross assets & & \$ & 9,436.71 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....................................................
Personal or agents' debit balances unsecured, \(\$ 325.57\); bills receivable, unsecured, \(\$ 82.30 . . . . . . . . . . . . . . . . . . . . .\).
Excess of assets over liabilities .....................................................
Bills receivable, council supplies .................................... 404.57
Total non-admitted assets ....................................
3,601.44

Total admitted assets
5,835.27

\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem certificates not adjusted...........\$ 411.00
All other liabilities, viz.:
Overdraft, \(\$ 1,503.29\), and agents' credit balance, \(\$ 47.62 \ldots\) 1,550.91
\(\qquad\) \$ \(\quad 1,961.91\)

Balance on hand to protect contracts in addition to the right of assessment
\$
3,873.36

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904......... & \[
\begin{aligned}
& \text { No. } \\
& 1,338
\end{aligned}
\] & \$ & Amount.
\[
1,593,500.00
\] \\
\hline Policies or certificates written or increased during the
year \(\ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ~\) & 1,466 & & 1,851,500.00 \\
\hline Total & 2,804 & \$ & \(3,445,000.00\) \\
\hline Deduct decreased or ceased to be in force during the year & 584 & & 681,000.00 \\
\hline Total policies or certificates in force December & & & \\
\hline 31, 1905 .... & 2,220 & \$ & 2,764,000,00 \\
\hline
\end{tabular}


\section*{MODERN ORDER OF PRAETORIANS, OF DALLAS, TEXAS.}
C. B. GARDNER, President.

GEO. G. TAYLOR, Secretary.
R. C. AYRES, Treasurer.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}


DISBURSEMENTS DURING YEAR.
Death claims ................................................... \(\$\) 38,378.40
Fayments returned to applicants or members ............ 138.90
Total paid to members or applicants \(\ldots \ldots \ldots \ldots \ldots 338,517.30\)
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ....... \(24,945.91\)
Salaries of officers ............................................ \(6,560.88\)
Salaries and other compensation of office employes ..... \(1,908.80\)
Medical examiners' fees, paid subordinate medical examiners, \(\$ 114.00\); salaries or fees pail supreme or grand medical supervisors, \(\$ 1,030.25\)

1,144.25
Rent, \(\$ 450.00\); taxes, \(\$ 647.54\); advertising and printing, \$2,122.48
\(3,220.02\)
Fostage, express, telephone and telegraph, \(\$ 924.96\); legal expenses, \(\$ 112.50\); governing bodies, \(\$ 590.45\); official publication, \(\$ 1,060.73\); insurance departments, \(\$ 275.20\); int. and disc., \(\$ 2,680.20\); janitor and watchman, \(\$ 43.00\); council supplles, \(\$ 804.71\)

2,973.84
All other items:
Trav. exp., \(\$ 224.45\); office supplies, \(\$ 423.24\); exchange, \(\$ 18.93\); fire insurance, \(\$ 167.25\); bond premiums, \(\$ 122.51\); actuary, \(\$ 220.00\); repairs, real estate, \(\$ 15.05\); auditor, \(\$ 67.87\); premiums on bills receivable, \(\$ 33.33\); subsc. to river navigation, \(\$ 150.00\); ageney bal. charged off, \(\$ 40.17\); Xmas presents, \(\$ 15.00\).

5,025.71
Total disbursements
\$ \(84,296.71\)
Furniture and fixtures
Balance
\$ 61,022.38

\section*{LEDGER ASSETS.}

Book value of real estate, unincumbered, \(\$ 49,551.18\); incumbered, \(\$ 28,927.23\).................................................... \(\$\)
Mortgage loans on real estate, first liens .................. \(\quad 15,513.33\)
Personal or agents' debit balances, \(\$ 6,871.24\); bills receivable, \(\$ 231.94\)

7,103.18
Cash in office, \(\$ 1.19\); deposited in bank, \(\$ 5,185.70 \ldots \ldots\). ...... \(5,186.89\)
Total
. \(106,281.81\)

\section*{DEDUCT LEDGER LIABILITIES.}


NON-LEDGER ASSETS.
Interest accrued, \(\$ 396.25\), on mortgages; and \(\$ 14.53\) cash balance
410.78

Market value of real estate over book value ............ \(23,072.77\)
Furniture, fixtures and safes, supplies and printed matter, stationery, etc.
Mortuary assessments due on last collection made within 60 days, on insurance in force.

Total non-ledger assets
\(1,083.34\)
4,232.49

Gross assets

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies and printed matter, stationery etc.
Personal or agents' debit balances, unsecured ........... \(\quad 2,750.00\)
Total non-admitted assets
\(3,833.34\)
Total admitted assets
\$ 85,988.34

\section*{NON-LEDGER LIABILITIES.}

Total liabilities
\(2,100.33\)
Balance on hand to protect contracts in addition to the right of assessment
-

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies in force December 31, 1904 & No.
\[
3,918
\] & \multicolumn{2}{|l|}{\[
\begin{gathered}
\text { Amount. } \\
\$ \quad 49,007.50
\end{gathered}
\]} \\
\hline Policies or certificates written or increased during the year & 3,951 & & 47,795.30 \\
\hline Total & 7,869 & \$ & 96,802.80 \\
\hline Deduct decreased or ceased to be in force during the year & 2,467 & & \(30,046.30\) \\
\hline \begin{tabular}{l}
Total policies or certificates in force, December \\
31, 1905
\end{tabular} & 5,402 & \$ & 66,756.50 \\
\hline
\end{tabular}


WM. CROSS, President.
L. W. DORSETT, Secretary.
M. H. SAWTELLE, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets Deceember 31, 1904. . \(\$\)
\(12,566.97\)

\section*{INCOME DURING YEAR.}

Dues for expenses, per capita tax, general fund, etc.,
expense ................................................................. \(33,031.75\)
Assessments: Mortuary, \(\$ 2,861.63\); reserve, \(\$ 95.37\); disa-
bility, \(\$ 65,418.75\)
\(68,375.25\)
Total paid by members.
Interest, \(\$ 648.75\); rent, \(\$ 910.00\)
. \(101,407.00\)
\(1,558.75\)
From all other sources, viz.:
Sale of supplies
956.23

Sale York Haven bonds.............................................. \(3,049.67\)
Borrowed money . ...................................................... \(2,600.00\)
\begin{tabular}{|c|c|c|}
\hline Total income & \$ & 109,571.65 \\
\hline f & \$ & 122,138.62 \\
\hline
\end{tabular}


\section*{DEDUCT LEDGER LIABILITIES.}

Borrowed money .............................................................. 2,600.00

Total net ledger assets

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Market value of real estate over book value.............. \$ & 1,242.77 \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc. & 1,602.00 \\
\hline Lortuary assessments due on last collection made within 60 days on insurance in force.................... & 12,147.00 \\
\hline
\end{tabular}
Total non-ledger assets ...........................................


\title{
MODERN WOODMEN OF AMERICA, OF ROCK ISLAND, ILL.
}

\author{
Organized under the Laws of the State of Illinois. Incorporated May 5, 1884. Commenced business January 2, 1883. Home Office........................................................................... Island, Illinois.
}
A. R. TALBOT, Head Consul.
C. W. HAWES, Head Clerk.
C. H. McNIDER, Head Banker.

\section*{BALANCE SHEET.}

Amount of ledger assets December 31, 1904.
INCOME DURING YEAR.

Total income ..............................................
\$ 8,503,972.68
\$ \(9,941,450.75\)

\section*{DISBURSEMENTS DURING YEAR.}

Death claims ....................................................................611,360.86
Payments returned to applicants or members.
4,683.53
Total paid to members or applicants.................\$ 6,616,044.39
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies........ 289,524.96
Head officers' traveling expenses.............................. 11,804.54
Salaries of officers, \(\$ 13,100.03\); other compensation of officers, per diem, directors, \(\$ 23,700.00\); per diem, auditors, \(\$ 6,744.00\)

43,544.03
Salaries and other compensation of office employes...... \(158,097.36\)
Salaries or fees paid supreme medical supervisors.... \(12,600.00\)
Rent, \(\$ 1,008.00\); taxes, \(\$ 1,772.40\); advertising and printing, \$14,753.13

17,533.53
Postage, express and telegraph, \(\$ 38,710.77\); legal expenses, \(\$ 22,273.07\); governing bodies, \(\$ 134,512.25\); official publication, \(\$ 95,288.43\); insurance departments, \(\$ 435.00\); miscellaneous, \$45,484.41

336,703.93
All other items, viz.:
Expenses head physicians, \(\$ 3,540.67\); Camp bond account, \(\$ 17,722.48\); Junior Woodmen, \(\$ 183.15\); supplies purchased, \(\$ 46,765.32\).

68,211.62
\(\qquad\) \$ 7,554,064.36
\$ \(2,387,386.39\)

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}


Total non-ledger assets.
\(\$\)
\(900,428.53\)

Gross assets
\$ 3,287,814.92
DEDUCT ASSETS NOT ADMITTED.
Furniture, fixtures and safes, supplies, printed matter,
stationery, etc. ...................................................... 109,512.44

Total non-admitted assets
\(\qquad\)
Total non-admitted assets..........................................
\$ 109,512.44

Total admitted assets.
\$ 3,178,302.48

\section*{NON-LEDGER LIABILITIES.}

Losses on post mortem certificates due and unpaid...... 8
Losses on post mortem certificates not adjusted, \$490,-
500.00 ; resisted, \(\$ 77,500.00\)...............................................
\(90,519.04\)

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.
\(568,000.00\)
\(30,707.90\)

Total liabilities \(\qquad\)
\$ 689,226.94
\$ 2,489,075.54

EXHIBIT OF CERTIFICATES OR POLICIES. Total Business of Year.



\section*{MUTUAL PROTECTIVE LEAGUE, OF LITCHFIELD, ILLINOIS.}

Organized under the Laws of the State of Illinois.
Incorporated April 15, 1897, under Laws of Illinois, 1893-97. Voluntary Association organized April 15, 1897. Commenced business April 15, 1897.
Home Office ................................................................................. Litchfield, Ill.
F. E. BURSON, President, Litchfield, Ill.
J. R. PAISLEY, Secretary, Litchfield, Ill.
G. L. TIPTON, Treasurer, Girard, Ill.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
\begin{tabular}{|c|c|}
\hline ments: Mortuary, \$185,007.02; expense, \$ \(\$ 22,821.28 .\). & 237,828.30 \\
\hline Total paid by members . . . . . ......................... \(\$\) & 237,828.30 \\
\hline Interest ............. & 1,163.34 \\
\hline From all other sources, viz.: & \\
\hline Supplies, \$734.29; certificate fees, \$2.79; advertising and printing, \(\$ 19.85\) : miscellaneous, \(\$ 97.53\) & 1130.73 \\
\hline
\end{tabular}
Total income .............................................
\(\$ \quad 240,122.37\)
\$ 307,973.07

\section*{DISBURSEMENTS DURING YEAR.}


\section*{LEDGER ASSETS.}

Book value of bonds (excluding interest) and stocks owned absolutely .................................................... 39,714.83
Cash in office, \(\$ 6,854.68\); deposited in bank, \(\$ 21,497.56 \ldots \ldots\)..... \(28,352.24\)
Total
\(\$ 68,067.07\)

Total net ledger assets.
\begin{tabular}{l}
\(\$ 68,067.07\) \\
\hline\(\$ 68,067.07\)
\end{tabular}

DEDUCT LEDGER LIABILITIES.
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted)...... \$
Emergency (less amount thereof included in liabilities and assets not admitted).....

49,174.92

Expense (less amount thereof included in

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline Rents & & 415.00 \\
\hline \multicolumn{3}{|l|}{Furniture, fixtures and safes, supplies and} \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force & 20,828.97 & \\
\hline
\end{tabular}



\section*{NON-LEDGER LIABILITIES.}

Losses on certificates with periodical assessments payable in advance, not adjusted, \(\$ 21,583.36\); resisted, \(\$ 5,052.00 \ldots \ldots \ldots \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .\). 26,635.36
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued

1,376.71

> Total liabilities

Balance on hand to protect contracts in addition
to the right of assessment
\$ \(60,076.14\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{gathered}
\text { No. } \\
19,329
\end{gathered}
\] & \begin{tabular}{l}
Amount. \\
\(\$ 25,528,250.00\)
\end{tabular} \\
\hline Policies or certificates writter or increased during the year & 3,958 & 4,191,000.00 \\
\hline Total & 23,287 & \$ 29,719,250.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, number, 5,350; amount, \$7,221, \(550.00)\) & 6,211 & 8,231,375.00 \\
\hline Total policies or certificates in force December 31, 1905 & 17,076 & \$ 21,487,875.00 \\
\hline Losses and claims unpaid December 31, 1904. & 41 & 53,452.00 \\
\hline Losses and claims incurred during the year. & 135 & 174,375.00 \\
\hline Total & 176 & \$ 227,827.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actualiy paid)...... & 157 & 185,185.80 \\
\hline Amount saved by compromise, etc. & & 15,189.20 \\
\hline Losses and claims unpair December 21, 1905 & 19 & \$ 27,452.00 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{3}{*}{Policies or certificates in force December 31, \(1904 .\). Policies or certificates written or increased during the year} & No. & \multicolumn{2}{|r|}{Amount.
\[
74,000.00
\]} \\
\hline & 60 & \$ & \[
74,000.00
\] \\
\hline & 35 & & \(32,000.00\) \\
\hline Total ............................................. & 95 & \$ & 106,000.00 \\
\hline \multicolumn{4}{|l|}{} \\
\hline & 57 & & 69,000.00 \\
\hline
\end{tabular}

\title{
MYSTIC TOILERS, OF DES MOINES, IA.
}

Organized under the Laws of the State of Iowa.
Organized February 3, 1899. Commenced business March 15, 1899.
Home Office.........................Cor. Fourth and Locust Sts., Des Moines, Iowa.
W. R. BOWMAN, President.
J. F. TAAKE, Secretary.

JAMES RULE, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904. . \(\$\)

21,957.06
INCOME DURING YEAR:


DISBURSEMENTS DURING YEAR.

Medical examiners' fees paid subordinate medical examiners
216.50
Rent, \(\$ 660.00\); advertising and printing, \(\$ 1,095.23\).
1,755.23
Postage, express and telegraph, \(\$ 1,173.45\); legal expenses, \(\$ 294.94\); official publication, \(\$ 846.07\); insurance departments, \(\$ 174.50\); miscellaneous, \(\$ 1,351.45\).
3,840.41
All other items, viz.:
Amount overpay returned ........................................... 2.00
\begin{tabular}{|c|c|c|}
\hline Total disbursements & \$ & 65,522.44 \\
\hline Balance & \$ & 34,339.16 \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest accrued ............................................ \({ }^{\text {s }}\) & \multicolumn{3}{|l|}{815.20} \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc. & \multicolumn{3}{|l|}{1,900.00} \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force.................. & \multicolumn{3}{|l|}{4,500.00} \\
\hline Total non-ledger assets & & \$ & 7,215.20 \\
\hline Gross assets & & \$ & 41,554.36 \\
\hline
\end{tabular}

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies, printed matter,
\(\qquad\)
Total admitted assets ...................................
Losses on post mortem certificates not adjusted, \(\$ 2,000.00\); resisted, \(\$ 5,000.00 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\) All other liabilities, viz.:
Balance unpaid as ordered by Supreme Council 1904 to the several persons for the amounts advanced by them for (organizing this society. \(\qquad\) 5,083.74

Total liabilities
\$
12,083.74

Balance on hand to protect contracts, in addition to the right of assessment.

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{3}{*}{Policies or certificates in force December 31, 1904. Policies or certificates written or increased during the year} & No. & & Amount. \\
\hline & 6,717 & \$ & 6,921,500.00 \\
\hline & 758 & & 675,500,00 \\
\hline \multirow[t]{2}{*}{Deduct decreased or ceased to be in force during the year (including lapses, No. 1,276; amount, \(\$ 1,242,500.00\) ).} & 7,475 & & 759,700.00 \\
\hline & 1,300 & & 1,269,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 6,175 & & 6,328,000.00 \\
\hline Losses and claims unpaid December 31, 1904 & 12 & & 17,200.00 \\
\hline Losses and claims incurred during the ye & 44 & & 26,687.50 \\
\hline Total & 6 & & 43,887.50 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) Amount saved by compromise, etc & ธ2 & & 40,137.50 \\
\hline \multirow[t]{3}{*}{\begin{tabular}{l}
Amount saved by compromise, etc. \(\qquad\) \\
Losses and claims unpaid December 31, 1905 Assessments collected during the year \(\qquad\)
\end{tabular}} & & & 1,600.00 \\
\hline & 7 & & 7,150.00 \\
\hline & 12 & & \\
\hline
\end{tabular}

\title{
NATIONAL BENEVOLENT SOCIETY, OF KANSAS CITY, MO.
}

\author{
Organized under the Laws of the State of Missouri. \\ Incorporated November 14, 1894. Commenced business November 16, 1894. Home Office ........................... 16 to 24 West Ninth St., Kansas City, Mo
}

GEORGE R. COLLINS, Supreme President. FRANK E. LOTI, General Secretary.
FRED'K A. BOXLEY. Supreme Treasurer.

\section*{BALANCE SHEET}

Amount of net ledger assets, December 31, 1904 .......... \$ 27,231.12

\section*{INCOME DURING YEAR.}


\footnotetext{
Sum of both amounts
}
\$ \(94,632.17\)

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline & 2,920.87 \\
\hline Temporary disability & 44,399.43 \\
\hline Payments returned to applicants or members & 187.33 \\
\hline Total paid to members or applicants ............\$ & 47,507.63 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies & 90.58 \\
\hline Salaries of managers and agents not paid by commissions & 3,077.72 \\
\hline Salaries of officers & 1,920.00 \\
\hline Salaries or other compensation of office employes....... & 2,523.85 \\
\hline Medical examiners' fees, paid subordinate medical examiners, \(\$ 89.35\); salaries or fees paid supreme or grand medical supervisors, \(\$ 75.00\). & 164.35 \\
\hline Rent, \(\$ 1,125.00\); advertising and printing, \$1,269.77. & 2,394.77 \\
\hline Postage, express and telegraph, \(\$ 2,111.26\); legal expenses, \(\$ 292.45\); official publication, \(\$ 1,866.81\); insurance departments, \(\$ 535.10\); sundry office expense, \(\$ 248.95 \ldots \ldots .\). All other items: & 5,054.57 \\
\hline Real estate account & 105.63 \\
\hline Lodge accoun & 1,127.74 \\
\hline
\end{tabular}
\(\qquad\)
Balance

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Book value of real estate, incumbered ........................ \$ & 1,770.00 \\
\hline Personal or agents' debit balances, \(\$ 74.37\); bills receivable, \(\$ 18,316.00\) & 18,390.37 \\
\hline Cash in office, \(\$ 189.20\); deposited in bank, \(\$ 7,296.34\) & 7,485.54 \\
\hline Office furniture account, \(\$ 2,234.70\); supplies, \(\$ 200.00\); electrotype account, \(\$ 257.62\) & 2,692.32 \\
\hline Total . ........................................................... \({ }^{\text {a }}\) & 30,338.23 \\
\hline
\end{tabular}

\section*{DEDUCT LEDGER LIABILITIES.}
Personal or agents' credit balances .......................... 72.90

Total net ledger assets
\(\$ 30,265.33\)
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted)....... \(\$\)

17,255.73
Reserve (less amount thereof included in liabilities and assets not admitted)......
\(1,115.05\)
Emergency, special (less amount thereof included in liabilities and assets not admitted)
500.00

Expense (less amount thereof included in liabilities and assets not admitted)

8,627.86

Gross assets
DEDUCT ASSETS NOT ADMITTED.

Total non-admitted assets.......................................


\title{
THE NATIONAL UNION, OF TOLEDO, OHIO.
}

> Organized under the Laws of the State of Ohio.
> Incorporated May 14, 1881.

Home Office ............. 443 Michigan Street, National Union Building, Toledo, O.

WM. BRIGGS, President.
J. W. MYERS, Secretary.
C. O. EvVARTS, Treasurer,

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904.
. \(364,848.15\)

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|c|c|}
\hline Gross amount of membership fees ...................... \$ & \multirow[t]{3}{*}{\[
\begin{array}{r}
3,719.35 \\
32,677.34 \\
2,401,207.96
\end{array}
\]} & & \\
\hline Dues for expenses, per capita tax, general fund, etc.... & & & \\
\hline Assessments & & & \\
\hline Total paid by members ......................... \$ & 2,437,604.65 & & \\
\hline Interest & 15,260.25 & & \\
\hline From all other sources, viz.: & & & \\
\hline Advertising, return of payments on court bonds, etc.. & 1,350.21 & & \\
\hline Total income & & \$ & 2,454,915.11 \\
\hline Sum of both amounts & & & 2.819.763.26 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims & \(2,053,250.00\) \\
\hline Total paid to members or applicants Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ...... & \(2,053,250.00\)
\(42,343.63\) \\
\hline Salaries of officers & 17,283.00 \\
\hline Salaries and other compensation of office employes & 14,276.50 \\
\hline Taxes, \$406.94; advertising and printing, \$7,049.33 & 7,456.27 \\
\hline Postage, express and telegraph, \(\$ 2,382.34\); legal expenses, \(\$ 4,490.33\); governing bodies, \(\$ 11,888.20\); official publication, \(\$ 8,477.77\); insurance departments, \(\$ 482.53\); miscellaneous, \(\$ 12,162.94\) & \\
\hline All other items, viz.: & \\
\hline Amounts charged off to bring book value of securities down to par value & 9,445.10 \\
\hline
\end{tabular}
\(\qquad\)
\(\qquad\)
\$ 2,183,938.67
\$ 635.824.65

\section*{LEDGER ASSETS.}

Book value of real estate (Schedule A), unincumbered.\$ 49,453.65
Book value of bonds (excluding interest) and stocks owned absolutely (Schedule D), par value ...........
Deposited in bank
342,750.00
243,621.00

Total
\$ 635,824.65
Total net ledger assets
..

Death benefit (less amount thereof included in liabilities and assets not admitted) \(\quad . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .\). \(90,813.29\)
Mortuary (less amount thereof included in liabilities and assets not admitted)...... \(21,874.88\)
Reserve (less amount thereof included in liabilities and assets not admitted) ......
Building (less amount thereof included in liabilities and assets not admitted)

394,469.81

Expense (less amount thereof included in liabilities and assets not admitted)
\(79,213.02\)

\section*{NON-LEDGER ASSETS.}


\section*{NON-LEDGER LIABILITIES.}

Losses on certificates with periodical assessments pay-
able in advance, not adjusted, \(\$ 163,009.00\); resisted, \(\$ 7,000\)

Total liabilities
\$ \(170,000.00\)
Balance on hand to protect contracts in addition to the right of assessment.
\$ 583,955.92

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}


Amount.
\(\$ 145,547,000.00\)
\(5,353,000.00\)
\(\$ 150,900,000.00\)
\(\$ 17,795,000.00\)
\(\$ 133,105,000.00\)
\$ 171,000.00
2,059,000.00
\(\$ 2,230,000.00\)
\$ 2,053,250.00
\(6,750.00\)
170,000.00
\$ 2,401,207.96

Amount.
\(\$ 282,000.00\)
\(12,000.00\)
\(\$ 294,000.00\)
\(\$ \quad 54,000.00\)
\begin{tabular}{rr}
\(\$\) & \(240,000.00\) \\
\(\$\) & \(6,000.00\) \\
\hline\(\$\) & \(6,000.00\) \\
\(\$\) & \(4,359.73\)
\end{tabular}

\title{
NORTH AMERICAN UNION, OF CHICAGO, ILL.
}

\begin{abstract}
Organized under the Laws of the State of Illinois. Incorporated June 8, 1895. Commenced business June 8, 1895. Home Office......501, 503, 505, 507 and 509 Railway Exchange Building, Chicago, I11.
\end{abstract}

ROBERT S. ILES, President.
G. LANGHENRY, Secretary.
J. R. CHAPMAN, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904....................................... 329,185.06

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|}
\hline oss amount of membership fees.......................... \(\$\) & 5,363.50 \\
\hline Dues for expenses, per capita tax, general fund, etc..... & 48,214.44 \\
\hline Assessments: Mortuary & 169,669.86 \\
\hline Medical examiners' fees paid by applicants & 89.25 \\
\hline Total paid by members.................................... \(\$\) & 223,337.05 \\
\hline Interest & 14,352.50 \\
\hline From all other sources, viz.: & \\
\hline Charter fees, \(\$ 150.00\); supplies, \(\$ 2,620.80\); miscellaneous, \(\$ 7,168.40\) & 9,939.20 \\
\hline
\end{tabular}
\(\qquad\)
\$ 247,628.75
\$ \(576,813,81\)

\section*{DISBURSEMENTS DURING YEAR.}


\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

\(\qquad\)
\(\$\)
\(42,533.98\)
\$ 444,264.16

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies, printed matter,
\[
\text { stationery, etc. ............................................................. } \$ \text {. } 6,130.40
\]

Personal or agents' debit balances unsecured............ \(2,838.64\)
Due by councils-charter fees, supplies, etc.............. \(12,747.39\)
Total non-admitted assets................................. \$ \$
\$ \(422,547.73\)

\section*{NON-LEDGER LIABILITIES.}

\(\qquad\)

Balance on hand to protect contracts in addition to the right of assessment.

\footnotetext{
\$
404,141.62
}

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & \[
\begin{array}{r}
\text { No. } \\
12,484
\end{array}
\] & \multicolumn{2}{|l|}{Amount. \(\$ 17,589,000.00\)} \\
\hline Policies or certificates written or increased during the year & 3,223 & & \(3,145,250.00\) \\
\hline Total & 15,707 & & 0,734,250.00 \\
\hline Deduct decreased or ceased to be in force during the year & 1,836 & & 2,048,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 13,871 & & 18,686,250.00 \\
\hline Losses and claims unpaid December 31, 1904. & 4 & 8 & 6,000.00 \\
\hline Losses and claims incurred during the year & 97 & & 132,658.98 \\
\hline Total & 101 & \$ & 138,658.98 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year & \(881 / 2\) & \$ & 117,319.88 \\
\hline Amount saved by compromise, etc. & & & 5,339.10 \\
\hline Losses and claims unpaid December 31, 1905 & \(121 / 2\) & \$ & 16,000.00 \\
\hline Assessments collected during the year... & 12 & \$ & 169,669.86 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline & \multicolumn{2}{|l|}{No.} & Amount. \\
\hline Policies or certificates written or increased during the year & 74 & \$ & 84,000.00 \\
\hline Total & 74 & \$ & \(84,000.00\) \\
\hline Deduct decreased or ceased to be in force during the year & 13 & & 14,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 61 & \$ & 70,000.00 \\
\hline Assessments collected during the year.................... & 5 & \$ & 339.20 \\
\hline
\end{tabular}

\title{
THE ORDER OF HOME GUARDIANS, OF MITCHELL, SOUTH DAKOTA.
}

\footnotetext{
Organized under the Laws of the State of South Dakota. Incorporated January 24, 1901. Commenced business April 16, 1901.
Home Office.
Mitchell, South Dakota.
}

\section*{OSCAR S. GIFFORD, President.}

LORNE D. MILNE, Secretary.
FRANK A. MORRIS, Treasurer

\section*{BALANCE SHEET.}
Gross amount paid by members to the society,without deduction as follows:
Gross amount of membership fees. ..... 1,426.28
Dues for expenses, per capita tax, general fund, etc..... ..... 233.35
Assessments: Mortuary, \(\$ 13,456.98\); expense, \(\$ 6,008.60 \ldots \ldots\) ..... 19,465.58
Medical examiners' fees paid by applicant.................. ..... 430.50
Total paid by members ..... \$ 21,555.71From all other sources, viz:Supplies sold115.45
\$21,671.16
Sum of both amounts
\(\$\)
\(34,611.95\)DISBURSEMENTS DURING YEAR.
Death claims, \(\$ 4,512.71\); accident claims, \(\$ 601,55 \ldots \ldots \ldots \ldots\)........ \(5,114.36\)
Payments returned to applicants or members............... ..... 54.65
Total paid to members or applicants................. ..... 5,161.01
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. ..... 1,678.08
Salaries of managers and agents not paid by commis- sions ..... \(1,245.90\)
Salaries of officers, \(\$ 3,222.80\); other compensation of offi- cers, \(\$ 231.45\) ..... 3,454.25
Salaries and other compensation of office employes ..... 745.00
Salaries or fees paid grand medical supervisors ..... 351.50
Rent, \(\$ 453.50\); advertising and printing, \(\$ 79.51\) ..... 533.01
Postage, express and telegraph, \(\$ 184.80\); legal expenses,\(\$ 25.00\); official publication, \(\$ 222.00\); insurance depart-ments, \(\$ 5.20\); miscellaneous, \(\$ 303.31\)740.31
All other items, viz.:
1,223.15
Furniture, fixtures and supplies

\(\qquad\)
(Total expenses\(\$ 9,771.14)\)
LEDGER ASSETS.
\begin{tabular}{|c|c|}
\hline Personal or agent & 1,122.66 \\
\hline Cash in office. & 1,918.27 \\
\hline Deposited in bank & 17,209.67 \\
\hline Total & 20,250.60 \\
\hline
\end{tabular}

\section*{DEDUCT LEDGER LIABILITIES.}
Personal or agents' credit balances ..... 578.80Total net ledger assets

\section*{NON-LEDGER LIABILITIES.}
Advance assessments .....  8
227.70
Total liabilities ..... 227.70
Balance on hand to protect contracts in addition to the right of assessment. ..... \$ ..... 19,444.10
Total special funds. 19,127.94
EXHIBIT OF CERTIFICATES OR POLICIES.
Total Business of Year.
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{gathered}
\text { No. } \\
1,686
\end{gathered}
\] & \multicolumn{2}{|l|}{\[
\begin{aligned}
& \text { Amount. } \\
& \$ 2,035,000.00
\end{aligned}
\]} \\
\hline Policies or certificates written or increased during the year & 881 & & \(730,500.00\) \\
\hline Total & 2,567 & \$ & 2,765,500.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses not delivered, No. 496; amount, \(\$ 679,500.00\) ) & 496. & & 679,500.00 \\
\hline Total policies or certificates in force December 31, 1905 Losses and claims incurred during the year. & 2,071
10 & & \[
\begin{array}{r}
2,086,000.00 \\
5,114.36
\end{array}
\] \\
\hline Total & 10 & \$ & 5,114.36 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)......... & 10 & \$ & 5,114.36 \\
\hline Amount saved by compromise, etc. & 1 & & 590.00 \\
\hline Losses and claims unpaid December 31, 1905 & 1 & & 1,000.00 \\
\hline Assessments collected during the year. & 12 & \$ & 19,465.58 \\
\hline
\end{tabular}
ORDER OF PENDO, OF SAN FRANCISCO, CAL.
Organized under the Laws of the State of California. Incorporated April 19, 1894. Commenced business May 10, 1894.
Home Office . 3445 Seventeenth st., San Francisco, Cal.
A. P. TUGWELL, President.
GEORGE E. TERRY, Secretary.D. S. STANLEY, Treasurer.
BALANCE SHEET.
Amount of net ledger assets December 31, 1904, cash in treasury...... ..... \(10,156.48\)
INCOME DURING YEAR.
Gross amount paid by members to the society,
without deductions as follows:
Dues for expenses, per capita tax, general fund, ètc... ..... 97.75
Assessments: Mortuary73,126.46
Total paid by members .....  \(73,224.21\)
\begin{tabular}{|c|c|c|c|}
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
Interest, \(\$ 143.79\); rent, \(\$ 576.25\) \\
From all other sources, viz.:
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{Advance dues, certificate fees, supplies, enrollment fees, bonds, supreme medical director's fees, etc..... \(2,389.90\)} \\
\hline Total income & & \$ & 76,334.15 \\
\hline Sum of both amounts & & \$ & 86,490.63 \\
\hline \multicolumn{4}{|l|}{DISBURSEMENTS DURING YEAR.} \\
\hline \multicolumn{4}{|l|}{Death claims, funeral, \(\$ 2,437.50\); permanent disability claims, pensions, \(\$ 34,201.05\).................................... \(\$\) Temporary disability} \\
\hline \multicolumn{4}{|l|}{Total paid to members or applicants ..........\$ 50,443.05} \\
\hline \multicolumn{4}{|l|}{Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ...... \(10,414\).} \\
\hline \multicolumn{4}{|l|}{Salaries of officers
\[
5,400 .
\]} \\
\hline \multicolumn{4}{|l|}{Salaries and other compensation of office employes .... 2,481.28} \\
\hline \multicolumn{4}{|l|}{Medical examiners, fees, paid subordinate medical examiners, \(\$ 26.25\); salaries or fees paid supreme or grand medical supervisors, \(\$ 426.55\)..........................} \\
\hline \multicolumn{4}{|l|}{Rent, \(\$ 981.25\); taxes, \(\$ 31.78\); advertising and printing, \(\$ 382.00\)} \\
\hline \multicolumn{4}{|l|}{Postage, express and telegraph, \(\$ 625.00\); legal expenses, \(\$ 336.55\); governing bodies, \(\$ 25.00\); official publication, \(\$ 1,203.01\); insurance departments, \(\$ 401.80\); miscellaneous, \(\$ 1,489.15\); traveling expenses and Fraternal Congress} \\
\hline \multicolumn{4}{|l|}{Supplies, Sup. Cl. dues, insurance, bonds, hall expenses, advertising dues, etc.} \\
\hline \multicolumn{4}{|l|}{} \\
\hline \multicolumn{4}{|l|}{} \\
\hline LEDGER ASSETS. & & & \\
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
Deposited in bank. \\
Name of bank and amounts:
\end{tabular}} \\
\hline \multicolumn{4}{|l|}{Union Trust Co. ...................................... \(\$ 1.066 .80\)} \\
\hline \multicolumn{4}{|l|}{San Francisco Savings Union ........................... \({ }^{1,072.16}\)} \\
\hline \multicolumn{4}{|l|}{\multirow[t]{2}{*}{Mutual Savings Bank of San Francisco ................ \(\quad 1,067.19\)}} \\
\hline & & & \\
\hline \multicolumn{4}{|l|}{} \\
\hline \multicolumn{4}{|l|}{} \\
\hline Total net ledger assets & & \$ & 8,933.21 \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}

Regular assessments due on last collection by subordinate bodies made within 30 days on insurance force. \(\$\)

6,142.25
Deposited in bank.

8,933.21

Furniture, fixtures and safes, supplies, printed matter,
\(\qquad\)

\title{
EXHIBIT OF CERTIFICATES OR POLICIES. Total Business of Year.
}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[b]{3}{*}{Policies or certificaates in fo:ce December 31, 1904. Policies or certificates written or increased during the year} & No. & \multicolumn{2}{|r|}{Amount.} \\
\hline & 6,160 & \$ & 9,551,700.00 \\
\hline & 2,313 & & \(3,725,250.00\) \\
\hline Total & 8,473 & & 13,276,950.00 \\
\hline Deduct decreased or ceased to be in force during the year & 3,432 & \$ & 4,810,862.00 \\
\hline Total policies or certificates in force December 31, 1905 \(\qquad\) & 5,041 & \$ & 9,466,088.00 \\
\hline Losses and claims unpaid December 31, 1904 & 15 & \$ & 515.00 \\
\hline Losses and claims incurred during the year & 650 & & 22,465.75 \\
\hline Total & 665 & \$ & 22,980.75 \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid). \\
Amount saved by compromise, etc., by rejection
\end{tabular}} & 474 & \$ & 16,242.00 \\
\hline & 111 & & 4,398.75 \\
\hline \multirow[t]{2}{*}{Losses and claims unpaid December 31, 1905. Assessments collected during the year} & 80 & \$ & 2,340.00 \\
\hline & 12 & & 73,126.46 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904........ Policies or certificates written or increased during the year & No.
54
15 & \$ & \[
\begin{aligned}
& \text { mount. } \\
& 122,456.00 \\
& 29,400.00
\end{aligned}
\] \\
\hline Total & 69 & \$ & 151,856.00 \\
\hline year & 11 & \$ & 17.106.00 \\
\hline Total policies or certificates in force December 31 , 1905 & 58 & \$ & 134,750.00 \\
\hline Losses and ciaims unpaid December 31, 1904. & 2 & \$ & \[
90.00
\] \\
\hline Losses and claims incurred during the year & 12 & & \\
\hline Total ............ & 14 & \$ & 537.50 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)..... & 8 & \$ & 180.00 \\
\hline Amount saved by compromise, etc., by rejection ........ & 5 & & 292.50 \\
\hline Losses and claims unpaid December 31, 1905. & 1 & \$ & 75.00 \\
\hline Assessments collected during the yea: & 12 & \$ & \\
\hline
\end{tabular}

\title{
ORDER OF THE WHITE CROSS, SUPREME COUNCIL. OF JOLIET, ILL.
}

\author{
Organized under the Laws of the State of Illinois. \\ Organized December 7, 1899. Commenced business January 1, 1900. \\ Home Office....................................222 North Chicago Street, Joliet, Illinois.
}

THOMAS STEVENSON, Supreme Commander.
ELMER S. GRUNDY, Supreme Recorder.
HENRY T. TRUBY, Supreme Treasurer.

\section*{BALANCE SHEET.}

Amount of ledger assets December 31, 1904.................................... \(\$\) 14,792.82

\section*{INCOME DURING YEAR.}


\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 9,500.00\); permanent disability claims,
\(\$ 750.00\)..................................................................... \(\$ 10,250.00\)

Total paid to members or applicants................ \(10,250.00\)
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....... \(4,611.78\)
Salaries of officers, \(\$ 2,489.00\); other compensation of officers, \(\$ 142.50\)

2,631.50
Salaries and other compensation of office employes..... \(\quad 789.55\)
Rent, \(\$ 483.90\); advertising and printing, \(\$ 462.72 \ldots \ldots \ldots\)...... 946.71


\section*{LEDGER ASSETS.}


\section*{DEDUCT LEDGER LIABILITIES}

Borrowed money
. \(2,000.00\)

Total net ledger assets.
\(\$\)
\(19,387.31\)
Comprised under the following funds:
Reserve (less amount thereof included in liabilities and assets not admitted)..\$ 21,251.37
Expense (less amount thereof included in liabilities and assets not admitted).. 135.94

NON-LEDGER ASSETS.
\begin{tabular}{|c|c|c|}
\hline \begin{tabular}{l}
Interest accrued on mortgages. \\
Interest accrued on bonds. \\
Mortuary assessments due on last collection made within 60 days, on insurance in force.
\end{tabular} & \[
\begin{array}{r}
65.83 \\
310.72 \\
2,263.73
\end{array}
\] & \\
\hline Total non-ledger assets. & \$ & 2,640.28 \\
\hline Gross assets & \$ & 22,027.59 \\
\hline Total admitted assets. & \$ & 22,027.59 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}

Salaries, rents, expenses, taxes, bills, accounts, fees,
etc., due and accrued..................................................
330.00
Total liabilities \(\ldots \ldots\). ...................................... \$ 330.00

Balance on hand to protect contracts in addition to the right of assessment.

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of the Year.


\section*{ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA, OF COLUMBUS, OHIO.}

Organized under the Laws of the State of Ohio.
Incorporated October 4, 1890.
Home Office. \(\qquad\) Park and Russell Sts., Columbus, Ohio.
F. A. SELLS', Chairman Supreme Ex. Com.

CHAS. C. DANIEL, Supreme Secretary.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}

Gross amounts paid by members to the society, without deductions as follows:
Gross amount of membership fees............................\$ 6,508.00
Dues for expenses, per capita tax, general fund, etć.. \(12,790.45\)
Assessments: Indemnity, \(\$ 217,128.75\); indemnity reserve,
\(\$ 30,137.50\); gen'l exp., \(\$ 54,108.75\).
301,375.00
Medical examiners' fees paid by applicant, W. and O. fund (from applications).
\(13,016.00\)
Total paid by members........................................ \(\$\) 333,689.45 From all other sources, viz.:
Interest, \(\$ 6,404.94\); rent, \(\$ 1,760.40\).
8,165.34
Refunds, \(\$ 1,061.44\); cou. sup., \(\$ 2,418.17\); charters, \(\$ 500.00\); prem. on bonds, \(\$ 513.60 ; W\). and \(O\). donations, \(\$ 125.00\); W. and O. Asst. No. \(1, \$ 2.00\); sale of mimeo, \(\$ 22.50\); Ray of Hope pictures, \(\$ 205.00\); autopsy, \(\$ 457.95\); addressograph, \(\$ 7.50\); petty cash, \(\$ 5.92\); miscellaneous, \(\$ 17.26\)

5,336.34
Total income .................................................
\$ 347,191.13
Sum of both amounts.
\$ \(528,625.38\)
DISBURSEMENTS DURING YEAR.
Death claims, \(\$ 77,562.50\); disability claims, \(\$ 140,187.33 \ldots \ldots . \$ 217,749.83\)
W. and O. claims................................................ \(14,911.00\)

Total paid to members or applicants................ \$ 232,660.83
Salaries of officers........................................................... \(7,075.04\)
Salaries and other compensation of office employes...... 11,766.99
Medical examiners' fees, paid subordinate medical examiners, \(\$ 9,124.00\); salaries or fees paid supreme or grand medical supervisors, \(\$ 1,542.00\).
\(10,666.00\)
Rent, \(\$ 1,625.00\); taxes, \(\$ 361.54\); advertising and printing, \$13,982.12

15,968. 66
Legal expenses, \(\$ 3,651.05\); governing bodies, \(\$ 4,704.20\); insurance departments, \(\$ 1,025.45\)

9,380.70
All other items, viz.:
W. and O. ex., \(\$ 34.92\); cou. sup., \(\$ 2,329.45\); federation, \(\$ 263.17\); house ex., \(\$ 3,298.94\); house fur. fix., \(\$ 296.01\); inf. bureau, \(\$ 65.00\); inst. cou., \(\$ 173.25\); inv. claims, \(\$ 5,478.79\); office ex., \(\$ 1,637.42\); office fur. and fix., \(\$ 1,432.42\); office supplies, \(\$ 9,556.46\); prem. on bonds, \(\$ 997.40\); trav. exp., \(\$ 2,077.25\); fire ins., \(\$ 181.05\); vist'g councils, \(\$ 501.76 \ldots \ldots\).
\begin{tabular}{|c|c|c|}
\hline Total disbursements & \$ & \(315,841.51\) \\
\hline Balance & \$ & 212,783.87 \\
\hline (Total expense & & \\
\hline
\end{tabular}

\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline cortgage loans on real estate, first liens. & 29,303.06 \\
\hline Book value of bonds (excluding interest) and stocks owned absolutely & 32,586.50 \\
\hline Cash in office, \(\$ 2,747.00\); deposited in bank, \$147,482.35. & 150,229.35 \\
\hline Petty eash in office, \$291.11; deposited in bank, \(\$ 373.85\) & 664.96 \\
\hline Total & 212 \\
\hline
\end{tabular}
\begin{tabular}{|c|c|c|}
\hline \multicolumn{3}{|l|}{\multirow[t]{2}{*}{Total net ledger assets. Comprised under the following funds:}} \\
\hline & & \\
\hline Mortuary (less amount thereof included in liabilities and assets not admitted)...... & 39,199.80 & \\
\hline Indemnity reserve (less amount thereof included in liabilities and assets not admitted) & 142,455.67 & \\
\hline W. and O. emergency (less amount thereof included in liabilities and assets not admitted) & 19,245.60 & \\
\hline General expense (less amount thereof included in liabilities and assets not admitted) & 11,882.80 & \\
\hline
\end{tabular}

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline nterest due, \(\$ 16.00\); accrued, \(\$ 224.36\) & 240.36 \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc..................................... \(\$ 13,087.38\) & \\
\hline Indemnity mortuary assessments due on last collection made within 60 days, on insurance in force............ & 31,600.00 \\
\hline
\end{tabular}

Total non-ledger assets..........................................
Gross assets

\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.............\& 13,087.38
Personal or agents' debit balances unse-

Depreciation of ledger assets to bring same to market value.............................................................

Total non-admitted assets..................................
Total admitted assets.

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance, not yet due.................. \(\$\)
Losses on certificates with periodical assessments payable in advance, resisted..

Total liabilities
Balance on hand to protect contracts in addition
to the right of assessment.
\$ \(238,494.13\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}

\begin{tabular}{|c|c|c|c|}
\hline Deduct decreased or ceased to be in force during the year & 1,973 & & 9,865,000.00 \\
\hline \begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905
\end{tabular} & 33,528 & \multicolumn{2}{|l|}{\$167,640,000.00} \\
\hline Losses and claims unpaid December 31, 190 & 33 & \$ & 8,144.51 \\
\hline Losses and claims incurred during the yea & 1,865 & & 223,217.82 \\
\hline Total & 1,898 & \$ & 231,362.33 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 1,897 & \$ & 217,749.83 \\
\hline Amount saved by compromise, etc. & & & 7,825.00 \\
\hline Losses and claims unpaid December 31, 1905 & 1 & & 5,787.50 \\
\hline Assessments collected during the year. & 5 & \$ & 301,375.00 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & \begin{tabular}{l}
No. \\
556
\end{tabular} & \multicolumn{2}{|l|}{Amount.
\[
\$ 2,780,000.00
\]} \\
\hline Policies or certificates written or increased during the year & 108 & & 540,000.00 \\
\hline Total & 664 & \$ & 3,320,000.00 \\
\hline \multicolumn{4}{|l|}{Deduct decreased or ceased to be in force during the year ..................................................................... \(76 \quad 380,000.00\)} \\
\hline \multicolumn{4}{|l|}{\begin{tabular}{l}
Total policies or certificates in force December \\
31, 1905 \(\qquad\) 588 \\
\$ 2,940,000.00
\end{tabular}} \\
\hline Losses and claims incurred during the year & 32 & & 8,449.93 \\
\hline Total & 32 & \$ & 8,449.93 \\
\hline \multicolumn{4}{|l|}{Losses and claims scaled down, dropped, compromised} \\
\hline Losses and claims unpaid December 31, 1905. & & & 900.00 \\
\hline Assessments collected during the year.. & 5 & \$ & 5,846.00 \\
\hline
\end{tabular}

\section*{RIDGELY PROTECTIVE ASSOCIATION, OF WORCESTER, MASS.}

Organized under the Laws of the State of Massachusetts.
Incorporated May 10, 1894. Commenced business May 14, 1894.
\(\qquad\)

FRANCIS A. HARRINGTON, President.
ALBERT L. PRATT, Secretary. . FRANK M. HEATH, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904. .

\section*{INCOME DURING YEAR.}
Gross amount paid by members to the society,without deductions, as follows:
Gross amount of membership fees............................ \& 17,654.00Dues for expenses, per capita tax, general fund, etc.... \(78,192.50\)
Assessments: Mortuary, \(\$ 15,742.50\); disability, \(\$ 94,399.00\). ..... \(110,141.50\)
Total paid by members \$ 205,988.00
Interest ..... 2,701.89
Total income
DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline Death claims & 12,800.00 \\
\hline Temporary disability & 91,-03.87 \\
\hline paid to members or applicants............. \(\$\) & 104,503.87 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies....... & 17,654.00 \\
\hline Salaries of managers and agents not paid by commissions & 7,960.73 \\
\hline Salaries of officers & 14,800.00 \\
\hline Salaries and other compensation of office employes..... & 10,403.25 \\
\hline Salaries or fees paid supreme or grand medical supervisors & 2,977.79 \\
\hline Rent, \(\$ 649.50\); taxes, \(\$ 235.26\); advertising and printing, \(\$ 4,513.86\) & 5,398.62 \\
\hline Postage, express and telegraph, \(\$ 3,605.42\); legal expenses, \(\$ 7,103.75\) : insurance departments, \(\$ 461.30\); miscellaneous, \(\$ 1,296.18\) & 12,466.65 \\
\hline All other items, viz.: Compensation of local secretaries, \(\$ 8,108.17\); adjusting claims, \(\$ 11,256.06\); accrued interest on bonds, \(\$ 113.26\). & 19,477.49 \\
\hline
\end{tabular}
Total disbursements ................................. \$
\(195,642.40\)
\(\$ \quad 96,893.79\)

\section*{LEDGER ASSETS.}

Book value of bonds (excluding interest) and stocks
\(\qquad\) 26,213.75
Deposited in banks.................................................... \(\qquad\)
\$ 96,893.79
Total
-
\$ \(96,893.79\)
Total ledger assets

Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted) .....\$ \(10,043.50\)
Disability (less amount thereof included in liabilities and assets not admitted).

39,890.72
Emergency (less amount thereof included in liabilities and assets not admitted)...
Expense (less amount thereof included in liabilities and assets not admitted).

26,100.49
\(20,859.08\)
Gross assets
\$ \(96,893.79\)

\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 190 & No. & \multicolumn{2}{|r|}{\multirow[t]{2}{*}{Amount. 1,700,00}} \\
\hline \multirow[t]{2}{*}{Policies or certificates written or increased during the year} & & & \\
\hline & 6 & & 600.00 \\
\hline \multirow[t]{2}{*}{Deduct decreased or ceased to be in force during the year} & 23 & \$ & 2,300.00 \\
\hline & 7 & & 700.00 \\
\hline Total policies and certificates in force December 31, 1905 & 16 & \$ & 1,600.00 \\
\hline Losses and claims incurred during the year (disability). & 3 & \$ & 180.00 \\
\hline Total & 3 & \$ & 180.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ..... & 3 & & 180.00 \\
\hline \multirow[t]{2}{*}{Mortuary and disability assessments collected during the year} & & & 180.00 \\
\hline & 8 & \$ & 140,00 \\
\hline
\end{tabular}

\title{
ROYAL ARCANUM, SUPREME COUNCIL.
}

Organized under the Laws of the State of Massachusetts. Incorporated November 5, 1877, under General Laws. Approved 1874, Chapter 375. Voluntary Association organized June 23, 187\%. Commenced Business June 23, 1877.
Home Office. . 407 Shawmut Ave., Boston, Mass.

HOWARD C. WIGGINS, Supreme Regent, Rome, N. Y.
W. O. ROBSON, Supreme Secretary, Boston, Mass.
E. A. SKINNER, Supreme Treasurer, Westfield, N. Y.

BALANCE SHEET.
Amount of net ledger assets December 31, 1904. . \(2,716,540.55\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Changes of benefit certificates ....................................... 3,782.50
Supreme council dues ........................................................ 244,457.30
Mortuary assessments .......................................... 8,094,565.97
Members at large cards, etc.......................................... 70.00
Total paid by members \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
Interest ................................................................ \(79,294.36\)
From all other sources, viz.:
Supplies sold ....................................... 8 3,746.44
Royal Arcanum Bulletin ...................... 33.47
Fines ................................................. 274.10
Dispensations ....................................... 106.00
Sundries .................................................. 438.77


DISBURSEMENTS DURING YEAR.
Death claims ................................................................ 8 . \(8,021,412.84\)
Benefit certificate fees returned ................................. 16.00
Total paid to members or applicants................. \& 8,021.428.84
Supplies purchased for sale, \(\$ 425.07\); office furniture,
 452.77

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies:
Assistance to grand councils, \(\$ 27,063.88\); instituting coun-
cils, \(\$ 24.20\); extension of the order, \(\$ 8,152.52 \ldots \ldots . . .\).
Salaries of managers and agents not paid by commisisons:
Official visits, \(\$ 2,544.29\); mileage and per diem, \(\$ 30,982.90 \ldots \quad 33,527.19\)
Salaries of officers, \(\$ 34, \$ 33.38\); services and expenses of Supreme Council, off.cers and committees, \(\$ 5,434.18\). ..... \(40,267.56\)
Salaries or fees paid supreme or grand medical super- visors, medical examiner in chief ..... 45.00
Salaries and other compensation of office employes. ..... 48,282.18
Taxes, building, \(\$ 720.00\); printing plant, \(\$ 224.00\); adver-tising and printing-literature, publication and ad-vertising, \(\$ 1,272.50\); benefit certificates, \(\$ 1,009.08\); gen-eral printing, \(\$ 9,013.47\)\(12,239.05\)
Postage, express and telegraph, \(88,431.65\); legal expenses,\$4,499.40\(12,931.05\)
Supreme Council session, \(\$ 4,842.78\); official publication, \(\$ 19,-\)921.28 ; insurance departments, \(\$ 501.75\).\(25,265.81\)Miscellaneous: Transfer of profit on sale of bonds topremium accountAll other items, viz:
State laws ..... \(8 \quad 899.54\)
Investigating death claims ..... 3,138.18
Current office expenses ..... 4,275.55
Bonding Supreme Council officers ..... 382.50
Royal Arcanum building running expenses. ..... 3,321.05
Fraternal Congress ..... 1,049.95
Statistics ..... \(1,120.35\)
Disbursements from contingent fund of su-preme regent122.74
Disbursements from contingent fund of supreme executive commit.ee\(15,148.37\)

\author{
43,382.15
}

29,458.23
\$ \(5,304,871.23\)
\$ 2,839,438. 23
Balance

\section*{LEDGER ASSETS.}
Book value of real estate, unincumbered .................. \$ \(51,170.97\)
Book value of bonds (excluding interest) and stocks owned absolutely
1,814,455. 67
General fund ...................................................................... \(78,026.29\)
W. and O. B. fund ................................................. 852,455.82
Also emergency fund in National Bank of Republic, Chicago, \(\$ 22,933.50\); also emergency fund in Merchants' National bank, Boston, \(\$ 13,895.98 . . . . . . . . . . . .\).
36,829.48
Also supreme secretary's contingent fund, in National
Bank of Republic, Shawmut bank, Boston .......... \(3,500.00\)
Also supreme treasurer's contingent fund in Bank of Westfield, N. Y...............................................................
\(3,000,00\)
Total
\& 2,839,438.23
Total net ledger assets
\(\$ 2,839,438.23\)

\section*{NON-LEDGER ASSETS.}

Furniture, fixtures and safes, supplies and printed matter, stationery, etc.
\begin{tabular}{|c|c|c|c|}
\hline Unmatured assessments paid in & 19.46 & & \\
\hline Deduct cost of collection & 768,193.30 & & \\
\hline Total non-ledger assets & & \$ & 815,586.09 \\
\hline Gross assets & & & ,655,024.32 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.
\begin{tabular}{|c|c|c|c|}
\hline stationery, etc. ............................................ \({ }^{\text {\% }}\) & 20,484.88 & & \\
\hline Bills receivable, unsecured & 3,688.23 & & \\
\hline Assessments paid in advance & 19.46 & & \\
\hline Bonds, emergency fund, \$54,625.27; general fund, \$2,479.60.. & 57,104.87 & & \\
\hline Total non-admitted assets & & \$ & 81,297.44 \\
\hline Total admitted as & & & 73,726.88 \\
\hline
\end{tabular}

\section*{NON-LEDGER LIABILITIES.}

Losses adjusted on certificates with periodical assessments payable in advance, due and unpaid ........... \$
\(367,450.00\)
Losses on certificates with periodical assessments payable in advançe, classes B. and C., not adjusted, \(\$ 630,000.00\); resisted, \(\$ 19,000.00\)
\(649,000.00\)
Additional resisted claims on account of persons not in good standing in the order
\(2,000.00\)
Salaries, rents, expenses, bills, accounts, fees, etc., due and accrued

3,293.66
All other liabilities, viz.
Ledger balances to credit of councils ....................... 499.15
Total liabilities
\(1,040,242.81\)
\$ 2,533,484.07

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}


Total policies or certificates in force December 31, 1905

254,756

Losses and claims incurred during the year .............. 3,225
Total ........................................................................
Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ...... 3,173
Amount saved by compromise, etc.
....
Losses and claims unpaid December 31, 1905............... 409
Assessments collected durin the year............................ 12
\$ 3,655,024.32
\$ \(3,573,726.88\)

184,859,000.00
\(\$ 550,918,000.00\)
\(899,650.00\)
\(8,167,500.00\)
\$ \(9,067,150.00\)
\$ 8,071,412.84
29,287.16
\(1,016,450.00\)
\$ 8,094,565.97

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{gathered}
\text { No. } \\
1,739
\end{gathered}
\] & \$ & Amount.
\[
3,455,000.00
\] \\
\hline Policies or certificates written or increased during the year & 274 & & 566,000.00 \\
\hline Total & 2,013 & \$ & 4,011,000.00 \\
\hline Deduct decreased or ceased to be in force during the year & 408 & & 845,500.00 \\
\hline Total policies or certificates in force December 31, 1905 & 1,610 & \$ & 3,165,500.00 \\
\hline Losses and claims unpaid December 31, 1904. & 2 & & 4,000.00 \\
\hline Losses and claims incurred during the year & 13 & & 22,000.00 \\
\hline Total & 15 & \$ & 26,000.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)..... & 14 & & 23,000.00 \\
\hline Losses and claims unpaid December 31, 1905. & 1 & & \(3,000.00\) \\
\hline Assessments collected during the year.................... & 12 & & 42,743.81 \\
\hline
\end{tabular}

\section*{ROYAL HIGHLANDERS, OF AURORA, NEB.}

\title{
Organized under the Laws of the State of Nebraska. \\ Incorporated August 10, 1896. Commenced business August 11, 1896. \\ Home Office \\ Aurora, Neb.
}

\section*{WILLIAM E. SHARP, President}
F. J. SHARP, Secretary.
A. E. SIEKMANN, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904.
. \(476,405.80\)

\section*{INCOME DURING YEAR.}

\begin{tabular}{|c|c|}
\hline Total income & \$ \(280,418.29\) \\
\hline Sum of both amounts & \$ 756,824.0 \\
\hline
\end{tabular}

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims, \(\$ 80,086.87\); permanent disability claims, \(\$ 3,100.00\) & 83,186.87 \\
\hline - paia to members or applicants .r........ & 83,1 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ....... & 24,124. \\
\hline Salaries of officers & 9,600.00 \\
\hline Salaries and other compensation of office employes .... & 0.3 \\
\hline Salaries or fees paid supreme or grand medical supervisors & 1,281,2 \\
\hline Rent, \$734.00; advertising and printing, \$918.55.......... & 1,65 \\
\hline Postage, express and telegraph, \(\$ 1,303.89\); legal expenses, \(\$ 2,255.36\); governing bodies, \(\$ 5,736.50\); official publication, \(\$ 3,153.76\); insurance departments, \(\$ 347.78\); miscellaneous, \(\$ 848.00\) & 13,62 \\
\hline All other items: & \\
\hline araphernalia and supplies purchased for use and resate & 2,09 \\
\hline
\end{tabular}


\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}

Interest accrued ........................................................... \(10,270.10\)
Rents accrued ...................................................... 75.00
Total non-ledger assets .................................. \$
\(10,345.10\)


\section*{DEDUCT ASSETS NOT ADMITTED.}

Furniture, fixtures and safes, supplies, printed matter, stationery, etc., estimated …............................. 8 2,000.00
Total non-admitted assets .............................. \&
\(\$ 2,000.00\)
Total admitted assets
\$ 623,188.39

\section*{NON-LEDGER LIABILITIES.}


\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of Year.}
\begin{tabular}{|c|c|c|c|}
\hline \multirow[t]{3}{*}{Policies or certificates in force December 31, 1904. Policies or certificates written or increased during the year} & \[
\begin{gathered}
\text { No. } \\
18,465
\end{gathered}
\] & \multicolumn{2}{|l|}{\[
\begin{aligned}
& \text { Amount } \\
& \$ 27,619,000.00
\end{aligned}
\]} \\
\hline & & & \\
\hline & 4,742 & & 6,081,100.0 \\
\hline Total & 23,207 & & ,700,000.0 \\
\hline \multicolumn{4}{|l|}{Deduct decreased or ceased to be in force during the year} \\
\hline \multicolumn{4}{|l|}{} \\
\hline Losses and claims unpaid December 31, 1904. & 3 & & 5,700.0 \\
\hline Losses and claims incurred during the year & 91 & & 81,800.12 \\
\hline Total & 94 & & 87,500.1 \\
\hline \multicolumn{4}{|l|}{Losses and claims scaled down, dropped, compromised} \\
\hline Amount saved by compromise, etc. .................... & & & 2,313. \\
\hline Losses and claims unpaid December 31, 1905. & 1 & \$ & 2,000, \\
\hline Assessments collected during the year & 12 & & 232,304. \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904........ & No.
\[
780
\] & \$ & Amount.
\[
1,128,500.00
\] \\
\hline Policies or certificates written or increased during the year & 239 & & \(326,000.00\) \\
\hline Total ................................................. & 1,019 & \$ & 1,454,500.00 \\
\hline Deduct decreased or ceased to be in force during the year & 257 & & +357,500.00 \\
\hline Total policies or certificates in force December 31, 1905 Losses and claims incurred during the year & 762
4 & \$ & \[
\begin{array}{r}
1,097,000,00 \\
2,333.35
\end{array}
\] \\
\hline  & 4 & \$ & 2,333.35 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ...... & 4 & \$ & 2.333.35 \\
\hline Assessments collected during the year & 12 & \$ & 9,893.40 \\
\hline
\end{tabular}

\section*{ROYAL LEAGUE, OF CHICAGO, ILL.}

Organized under the Laws of the State of Illinois.
Incorporated October 26, 1883. Commenced business November 11, 1883.
Home Office............................................................. Masonic Temple, Chicago, Ill.
W. E. HYDE, Supreme Archon.

CHARLES E. PIPER, Supreme Scribe. HOLMES HOGE, Supreme Treasurer.

\section*{BALANCE SHEET.}

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society, without deductions, as follows:
Gross amount of membership fees.............................. \$
6,957.86
Dues for expenses, per capita tax, general fund, etc., benefit certificates and registration fees............... 4,497.25
Assessments: Mortuary, \(\$ 467,067.84\); surplus, \(\$ 155,530.96\); disability, \(\$ 66,895.46\)

689,494. 26

Total paid by members..................................... \(700,949.37\)

From all other sources, viz.:
Supplies, paraphernalia, charter fees, rebates, railroad mileage, premium bonds, subordinate council officers.

6,597.31

Total income .............................................. \$
\$
736,379.90
Sum of both amounts.
\(1,588,429.06\)

\section*{DISBURSEMENTS DURING YEAR.}

\(\begin{array}{ll}\text { Payments returned to applicants or members.............. } & 2.00\end{array}\)
Total paid to members or applicants............... \(\$ 475,299.83\)
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies........ \(26,721.34\)
Salaries of officers, \(\$ 10,799.98\); other compensation of officers, \(\$ 240.00\)

11,039.98
Salarles and other compensation of office employes...... \(11,240.95\)
Medical examiners' fees, paid subordinate medical examiners, \(\$ 253.00\); salaries or fees paid supreme or grand medical supervisors, \(\$ 3,199.98\).

3,452.98
Rent, \(\$ 3,277.90\); taxes, \(\$ 50.59\); advertising and printing, \(\$ 2,986.57\)

6,315.06
Postage, express and telegraph, \(\$ 5,847.00\); legal expenses, \(\$ 1,906.93\); governing bodies, \(\$ 774.71\); insurance departments, \(\$ 210.78\); miscellaneous, \(\$ 1,612.71\).
\(10,352.13\)
All other items, viz.:
Supplies, paraphernalia and office fixtures, \(\$ 7,845.20\); premium officers' bonds, \(\$ 403.00\); prizes, councils and members, \(\$ 1,913.73\); tax, advisory councils, \(\$ 8,491.14 \ldots\)

18,653.07
\begin{tabular}{|c|}
\hline \multirow[t]{2}{*}{Total disbursements ................................ \(\$ 877.775 .51)\)} \\
\hline \\
\hline
\end{tabular}
\(\qquad\) 1,025,353.72

\section*{LEDGER ASSETS.}

Book value of bonds (excluding interest) and stocks
owned absolutely .....................................................


Total
```

Total net ledger assets.
\$ 1,025,353.72
Comprised under the following funds:
Mortuary (less amount thereof included in
liabilities and assets not admitted).....\$ 106,854.33
Reserve (less amount thereof included in
liabilities and assets not admitted)..... 917,982.57
Expense (less amount thereof included in
liabilities and assets not admitted).....

```

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest accrued ...................................................... \(\$\) & 5,028.77 & & \\
\hline Due from councils. & 3,104.52 & & \\
\hline Membership fees accrued & 2,047.00 & & \\
\hline Furniture, fixtures and safes, supplies, printed matter, stationery, etc. & 2,757.55 & & \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force. & 51,500.00 & & \\
\hline Total non-ledger assets.................................. & & \$ & 64,437.84 \\
\hline Gross assets . & & \$ & 089,791.56 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.


\section*{NON-LEDGER LIABILITIES.}

Lósses on post mortem certificates not adjusted, \$44,812.28 ; resisted, \(\$ 14,220.00 \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .\).

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.

59,032.28

All other liabilities, viz. :
Present value of disability claims outstanding
\(8,425.89\)

84,705.18

Total liabilities

Balance on hand to protect contracts in addition to the right of assessment.
\$ \(922,930.02\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.


\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904 & No.
96 & \$ & Amount. \(153,000.00\) \\
\hline Policies or certificates written or increased during the & & & \\
\hline year & 110 & & 149,000.00 \\
\hline Total & 206 & \$ & 302,000.00 \\
\hline Deduct decreased or ceased to be in force during the year (including lapses, No. 2,175; amount, \$2,783,500) .. & 29 & & 37,000.00 \\
\hline Total policies or certificates in force, December 31, 1905 \(\qquad\) & 177 & \$ & 265,000.00 \\
\hline Losses and claims incurred during the year & 1 & \$ & 600.00 \\
\hline Total & 1 & \$ & 600.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) & 1 & & 600.00 \\
\hline Assessments collected during the year ... & 12 & \$ & 2,850.62 \\
\hline
\end{tabular}

\section*{ROYAL NEIGHBORS OF AMERICA, OF ROCK ISLAND, ILL.}

\author{
Organized under the Laws of the State of Illinois. \\ Incorporated March 21, 1895. Commenced business March 21, 1895. \\ Home Office. \\ Rock Island, Illinois.
}

\section*{BENJ. D. SMITH, President.}

MYRTLE E. DADE, Secretary.
MRS. SU'SIE M. BOAS, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904.

\section*{INCOME DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Gross amount of membership fees......................... \$ & 16,056.00 \\
\hline Dues for expenses, per capita tax, general fund, etc.... & 105,576.80 \\
\hline Assessments: Mortuary & 546,532.65 \\
\hline Total paid by members..................................... & 668,165.45 \\
\hline Interest & 3,912.48 \\
\hline From all other sources, viz.: & \\
\hline Advertising, \$1,755.43; supplies, \$11,120.18. & 12,875.61 \\
\hline Cert. fees, \(\$ 1,046.50\); card fees, \(\$ 18.70\); sale furniture World's Fair, \$26.00. & 1,091.20 \\
\hline Refund ins. dept. S. D., \$41.40; refund agents' fee state convention, \(\$ 44.00\) & 85.40 \\
\hline Premium schedule bond, \(\$ 2,804.75\); transfer balance flood fund to general fund, \(\$ 102.31\). & 2,907.06 \\
\hline
\end{tabular}
Total income .............................................. \$

689,037.20
\$
\(885,306.79\)

DISBURSEMENTS DURING YEAR.
Death claims ............................................................. \(\$\) 506,878.72
Payments returned to applicants or members............. \(\quad 88.40\)
Total paid to members or applicants............... \(\$\) 506,967.12
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies........
Salaries of officer's, \(\$ 8,962.51\); other compensation of officers, \(\$ 10,966.50\)
\(21,193.28\)

19,929.01

Salaries or fees paid supreme or grand medical supervisors

1,534.95
Rent, \(\$ 2,144.00\); advertising and printing, \(\$ 9,568.49 \ldots \ldots\). . \(11,712.49\)
Postage, express and telegraph, \(\$ 16,687.31\); legal expenses, \(\$ 2,085.35\)
\(18,772.66\)
Governing bodies, \(\$ 21,611.25\); official publication, \(\$ 21,331.41\); insurance departments, \(\$ 752.55\).

43,695.21
Miscellaneous
11,480.99
All other items, viz.:
Furniture, \(\$ 926.05\); supplies, \(\$ 9,225.41 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)....................... 10,151.46
Total disbursements
\$
658,736.61
\(\$ \quad 226,570.18\)

\section*{LEDGER ASSETS.}

Deposited in bank.......................................................... 226,570.18
Total net ledger assets.
\$ \(226,570.18\)

\section*{NON-LEDGER ASSETS.}

Furniture, fixtures and safes, supplies and printed matter, stationery, etc..................................................
Mortuary assessments due on last collection made within 60 days, on insurance in force.
\(50,000,00\)


\section*{DEDUCT ASSETS NOT ADMITTED.}


\section*{NON-LEDGER LIABILITIES.}


Total liabilities ...............................................
Balance on hand to protect contracts in addition to the right of assessment
\$ 184,070.18

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.

\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{gathered}
\text { No. } \\
882
\end{gathered}
\] & \multicolumn{2}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Amount. \\
\$ 1,089,500.00
\end{tabular}}} \\
\hline Policies or certificates written or increased during the year & 310 & & \\
\hline Total & 1,192 & \$ & 1,437,500.00 \\
\hline Deduct decreased or ceased to be in force during the year & 247 & & 55,000.00 \\
\hline Total policies or certificates in force December 31, 1905 & 1,145 & \$ & 1,382,500.00 \\
\hline Losses and claims unpaid December 31, 1904. & 7 & & 11,000,00 \\
\hline Losses and claims incurred during the year. & 4 & & \(3,500.00\) \\
\hline Total & 11 & \$ & 14,50 \\
\hline
\end{tabular}

Losses and claims scaled down, dropped, compromised
or paid during the year (amount actually paid)....... 11 \$ \(12,525.00\)
Amount saved by compromise, etc..................................... . \(1,975.00\)
Assessments collected during the year.
10

\title{
UNITED STATES GRAND LODGE OF THE ORDER OF BRITH ABRAHAM, OF NEW YORK CITY, N. Y
}

Organized under the Laws of the State of New York.
Incorporated February 3, 1900. Commenced business November 7, 1905.
Home Office
30 First St., New York City, Borough of Manhattan.

\section*{SAMUEL DORF, Grand Master.}

LEONARD LEISERSOHN, Grand Secretary. M. S. SHILL, Grand Treasurer.

\section*{BALANCE SHEET.}

\begin{abstract}
Amount of net ledger assets, December 31, 1904
\$ \(82,972.22\)
\end{abstract}

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society,
without deductions, as follows:
Dues for expenses, per capita tax, general fund, etc. ... \$ 17,851.53
Assessments:
Mortuary, \(\$ 199,826.06\); reserve, \(\$ 16,339.25 \ldots \ldots \ldots . . . . . . . . .\).
Total paid by members . ................................... \(\$\) 234,018.84
Interest ...................................................................... 161.99
From all other sources, viz.:
Supplies, \(\$ 153.26\); certificates, \(\$ 769.06\); demits, \(\$ 367.04\); telephones, \(\$ 70.45\); traveling cards, \(\$ 43.95\); charters, \(\$ 33.00\); overpayments, \(\$ 20.42\); relief, \(\$ 292.15\); loans, \(\$ 6,908.50\); traveling expenses received, \(\$ 25.50\); sundries, \(\$ 70.92\); hospitals and asylums, \(\$ 2,762.95\)
\(11,517.20\)
\(\qquad\)
Sum of both amounts
\$ \(328,670.25\)

\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims & 199,300.00 \\
\hline Advanced to beneficiaries, claims due January, 1906 & 450.00 \\
\hline Total paid to members or applicants ............ \$ & 199,750.00 \\
\hline Salaries of officers, \(\$ 5,196.96\); gratuity to grand master, \(\$ 1,500.00\) & 6,699.96 \\
\hline Compensation for special services & 387.75 \\
\hline Rent, \(\$ 1,100.04\); cleaning office, \(\$ 125.00\); advertising, translating and printing, \(\$ 2,029.21\) & 3,254.25 \\
\hline
\end{tabular}


LEDGER ÅSSETS.
Cash in office, \(\$ 916.20\); deposited in bank, \(\$ 15,870.98 \ldots \ldots . \$\) 16,787.18
Reserve fund deposited by each lodge in bank in its respective locality, filing certificates from bank direct in proof of amount on deposit
\(84,541.34\)

Total
101,328.52

DEDUCT LEDGER LIABILITIES.


\section*{NON-LEDGER LIABILITIES.}

\(41,240.86\)
\(\$ 60,087.66\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.
\(\left.\begin{array}{r}\text { Policies or certificates in force December } 31,1904 \ldots \ldots \ldots \ldots .47,588\end{array}\right)\)

Total policies or certificates in force December 31, 1905 50,567
\(\$ 25,283,500.00\)


\section*{WESTERN UNION BENEFIT ASSOCIATION, OF PUEBLO, COLO.}

Organized under the Laws of the State of Colorado. Incorporated April 20, 1904. Commenced business May 21, 1904. Home Office ............................................... 302 Central Block, Pueblo, Colo.
C. D. DURRETT, President.

JAS. C. DURRETT, Secretary. E. P. CASON, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904
.8
INCOME DURING YEAR.


\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims ......................................................... . \(\$\) & 26.25 \\
\hline Temporary disability & 213.00 \\
\hline Payments returned to applicants or members & 5.50 \\
\hline Total paid to members or applicants................ \$ & 244.75 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. & 458.00 \\
\hline Rent, \$67.50; advertising and printing, \$19.00. & 86.50 \\
\hline Postage, express and telegraph, \(\$ 1.00\); legal expenses, \(\$ 0.35\) & 1.35 \\
\hline
\end{tabular}


\section*{LEDGER ASSETS.}
\begin{tabular}{|c|c|}
\hline Personal or agents' debit balances & 25.75 \\
\hline Deposited in banks. & 117.50 \\
\hline Total & 143.25 \\
\hline
\end{tabular}

\section*{DEDUCT LEDGER LIABILITIES.}

Personal or agents' eredit balances .......................... \$ 25.75

Total net ledger assets..................................................
\begin{tabular}{l}
\(\$ \quad 117.50\) \\
\hline 117.50
\end{tabular}

Balance on hand to protect contracts in addition to the right of assessment
117.50

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of the Year.}
\begin{tabular}{|c|c|c|c|}
\hline & No. & \multicolumn{2}{|r|}{Amount,} \\
\hline Policies or certificates in force December 31, 1904. & 126 & \$ & 8,310.00 \\
\hline Policies or certificates written or increased during the year & 161 & & 12,725.00 \\
\hline Total & 287 & \$ & 21,035.00 \\
\hline Deduct decreased or ceased to be in force during the year & 173 & & 13,330.00 \\
\hline Total policies or certificates in force December 31,
\[
-\quad 1905
\] & 114 & \$ & 7,705.00 \\
\hline Losses and claims incurred during the year & 41 & \$ & 229.25 \\
\hline Total & 41 & \$ & 229.25 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... & 41 & \$ & 229.25 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline & No. 126 & \multicolumn{2}{|r|}{Amount.} \\
\hline \multicolumn{4}{|l|}{Policies or certificates written or increased during the} \\
\hline year & 161 & & 12,725.00 \\
\hline Total & 287 & \$ & 21,035.00 \\
\hline \multicolumn{4}{|l|}{Deduct decreased or ceased to be in force during the} \\
\hline - . & & & \\
\hline \multicolumn{4}{|l|}{Total policies or certificates in force December 31,} \\
\hline Losses and claims incurred during the yea & 41 & \$ & 229.25 \\
\hline Total & 41. & & 229.25 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... & 41 & \$ & 229.25 \\
\hline
\end{tabular}

\title{
WOMEN'S CATHOLIC ORDER OF FORESTERS, OF CHICAGO, ILL.
}

Organized under the Laws of the State of Illinois. Incorporated January 31, 1894. Commenced business July, 1891. Home Office.....................841-848 Unity Building, 79 Dearborn St., Chicago, Ill.

ELIZABETH RODGERS, President. JULIA H. McDONNELL, Secretary. KATHERINE: F. BIRMINGHAM, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets Decémber 31, 1904 . \(\$ 261,506.19\)

\section*{INCOME DURING YEAR.}
```

    Gross amount paid by members to the society,
    without deductions, as follows:
Gross amount of membership fees.............................. 1,525.00
Dues for expenses, per capita tax, general fund, etc... 43,965.12
Assessments: Mortuary ............................................487,629.58
Total paid by members...................................% 533,119.70

```

```

    From all other sources, viz.:
    Supplies, \$3,080.14; certificates, \$3,523.45···......................6.605.59
Subordinate officers' bonds, \$937.49; refund to general
fund, \$190.36
1,127.85

```


\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline Death claims .................................................... \({ }^{\text {. }}\) & 468,675.00 \\
\hline Total paid to members or applicants............ \(\$\) & 468,675.00 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies......... & 1,475.00 \\
\hline Salaries of officers & 5,500.00 \\
\hline Salaries and other compensation of office employe & 3,749.17 \\
\hline Rent, \$1,399.92; advertising and printing, \$6,113.74. & 7,513.66 \\
\hline Postage, express and telegraph, \(\$ 1,772.28\); legal expenses, \(\$ 1,124.00\) & 2,896.28 \\
\hline Official publication, \(\$ 3,401.15\); insurance departments, \(\$ 466.70\) & 3,867.85 \\
\hline Miscellaneous & 5,061.03 \\
\hline All other items, viz.: & \\
\hline Subordinate officers' bonds, \$899.35; Deputy High Chief & \\
\hline Rangers, \$966.35 & 1,865,70 \\
\hline
\end{tabular}
Total disbursements ............................................. \$
(Total expenses ...................................... \(\$ 31,928.69\) )
Balance .....................................................................
LEDGER ASSETS.
Book value of bonds (excluding interest) and stocks owned absolutely Bank deposits:
Hibernian Banking Association...........................................6.202.36
Corn Exchange National Bank.................................. 11,881.68
Illinois Trust and Savings Bank............................................ 131,592.92
Continental National Bank of Chicago....................... \(23,410.50\)
Metropolitan Trust and Savings Bank...................... 20,271.95
The National Bank of the Republic......................... 18,351.15
Checks undeposited ............................................. 10,646.39
Total ......................................................... \(222,356.95\)
Uncancelled checks ................................................. 27,679.25
\$ 194,677.70
\$ 307,296.95
Total net ledger assets
Comprised under the following funds:
Mortuary (less amount thereof included in liabilities and assets not admitted)...... \$ 49,177.76
Reserve (less amount thereof included in liabilities and assets not admitted)

131,592.92
Emergency (less amount thereof included in liabilities and assets not admitted)...
Expense (less amount thereof included in liabilities and assets not admitted)

3,462.60

Investment reserve (less amount thereof included in liabilities and assets not admitted

112,619.25

\section*{NON-LEDGER ASSETS.}

Rents accrued .......................................................
Mortuary assessments due on last collection made with-
in 60 days, on insurance in force.
51,029.00


\section*{NON-LEDGER LIABILITIES.}

\(\qquad\)
\$
\(72,500.00\)
\$ 286,617.04

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

Total Business of Year.
\begin{tabular}{|c|c|}
\hline Policies or certificates in force December 31, 1904........43, 4346 & \begin{tabular}{l}
Amount. \\
\(\$ 46,081,000.00\)
\end{tabular} \\
\hline Policies or certificates written or increased during the year \(\qquad\)
\[
6,566
\] & 6,690,000.00 \\
\hline Total ...................................................... 49.4 . 812 & \$ 52,721,000.00 \\
\hline Deduct decreased or ceased to be in force during the year ................................................................... 1,814 & 1,552,000.00 \\
\hline Total policies or certificates in force December 31, 1905 \(\qquad\)
\[
47,998
\] & \$ 50, \(869,000.00\) \\
\hline Losses and claims unpaid December 31, 1904.............. 67 & \$ 70,175.00 \\
\hline Losses and claims incurred during the year............. 433 & 471,000.04 \\
\hline Total . ..................................................... 50. . 500 & \$ 541,175.00 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....... & \$ 468,675.00 \\
\hline Losses and claims unpaid December 31, 1905........ 68 & \$ 72,500.00 \\
\hline Assessments collected during the year.................... 12 & \\
\hline Business in Colorado During Year. & \\
\hline Policies or certificates in force December 31, 1904........ No. 231 & \[
\begin{gathered}
\text { Amount. } \\
\$ \quad 260,000.00
\end{gathered}
\] \\
\hline Policies or certificates written or increased during the & \\
\hline year ....................................................... 41 & \(54,000.00\) \\
\hline Total ..................................................... 272 & \$ 314,000.00 \\
\hline Deduct decreased or ceased to be in force during the & \\
\hline  & \(9,000.00\) \\
\hline
\end{tabular}

Total policies and certificates in force December 31, 1905

263
Losses and claims incurred during the year.................. 1
Total
1
Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)....
Assessments collected during the year.
\begin{tabular}{lr}
\(\$\) & \(305,000.00\) \\
\(\$\) & \(1,000.00\) \\
\hline\(\$\) & \(1,000.00\) \\
& \\
\(\$\) & \(1,000.00\) \\
\(\$\) & \(3,239.41\)
\end{tabular}

\author{
WOMEN OF WOODCRAFT, OF PORTLAND, ORE.
}

\author{
Organized under the Laws of the State of Colorado. \\ Reincorporated under the Laws of the State of Oregon. Incorporated September 22, 1905. Commenced business April 1, 1897. Home Office ............................Portland, Oregon, formerly Leadville, Colo. \\ CARRIE C. VANORSDALL, President. \\ JOHN L. WRIGHT, Secretary. MARY F. HURLEY, Treasurer.
}

\section*{BALANCE SHEET.}



\footnotetext{
42,864.65
}
\(432,890.74\)
\$ \(328,872.27\)

\section*{LEDGER ASSETS.}


\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|}
\hline Interest acc & & 4,162.91 \\
\hline Market value of real estate over book value & & 14,848.20 \\
\hline Furniture, fixtures and safes, supplies and pr ter, stationery, etc. & d mat- & 19,568.1u \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force & 29,000.00 & \\
\hline Per capita and equalization due from circles & 7,600.00 & \\
\hline
\end{tabular}

36,600.00
Total non-ledger assets ...............................
\(75,179.21\)
Gross assets
\(\$ 404,051.48\)

\section*{DEDUCT ASSETS NOT ADMITTTED.}

Furniture, fixtures and safes, supplies and printed matter, stationery, etc. ..................................................... 19,568.10
Personal or agents' debit balances, unsecured .......... \(1,075.05\)
Bonds ......................................................................... 925.82

Total non-admitted assets
21,568.97
Total admitted assets

\section*{NON-LEDGER LIABILITIES.}

Total liabilities
42,596.70
Balance on hand to protect contracts in addition to the right of assessment

\title{
EXHIBIT OF CERTIFICATES OR POLICIES. Total Business of Year.
}
\begin{tabular}{|c|c|}
\hline \multirow[t]{2}{*}{Policies or certificates in force December 31, 1904 Policies or certificates written or increased during the year} & \[
\begin{aligned}
& \text { No. } \\
& 39,223
\end{aligned}
\] \\
\hline & 5,105 \\
\hline Total ................................................. & 328 \\
\hline Deduct decreased or ceased to be in force during the year & 2,007 \\
\hline Total policies or certificates in force December 31, 1905 & 42,321 \\
\hline Losses and claims unpaid December 31, 1904 & 27 \\
\hline Losses and claims incurred during the year & 256 \\
\hline Total & 283 \\
\hline Losses and claims scaled down, dropped, compromi or paid during the year (amount actually paid) .. & 252 \\
\hline Losses and claims unpaid December 31, 1905 & 31 \\
\hline ments collected during the year & 12 \\
\hline
\end{tabular}

\section*{Business in Colorado During Year.}

No.
Policies or certificates in force December 31, 1904 ......... 12,494
Policies or certificates written or increased during the
year . .....................................................................204
Total ................................................................... 13,698
Deduct decreased or ceased to be in force during the

Total policies or certificates in force December 31,
\(\qquad\)
Losses and claims unpaid December 31, 1904 ............. 14
Losses and claims incurred during the year ................. 91
Total ...................................................................... 105
Losses and claims scaled down, dropped, compromised or paid during the year (amourt actually paid) ..... 92

Losses and claims unpaid December 31, \(1905 \ldots \ldots\).... 13

Amount.
\(\$ 52,017,300.00\)
\(6,350,000.00\)
\(\$ 58,367,300.00\)
\(2,456,700.00\)
\(\$ 55,910,600.00\)
\(33,869.25\)
291,500.00
\$ \(325,369.25\)
288,125.00
\(\$ 37,244.25\)
\$ \(339,118.91\)

Amount.
\(\$ 17,337,400.00\)
\(1,654,900.00\)
\$ 18,992,300.00
677,100.00
\(\$ 18,315,200.00\)
18,744.25
106,750.00
\$ \(125,494.25\)
\(111,250.00\)
\$ \(14,244.25\)

\title{
WOODMEN ACCIDENT ASSOCIATION, OF LINCOLN, NEBRASKA.
}

Organized under the Laws of the State of Nebraska.
Incorporated July 8, 1890. Commenced business August 11, 1890.
Home Office.
.. Corner 13th and N Streets, Lincoln, Neb.
A. O. FAULKNER, President.

C E. SPANGLER, Secretary.
T. S. ALLEN, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904

\section*{INCOME DURING YEAR.}

\(\qquad\)
\$ 191,152.86
\$ 287,084.89

DISBURSEMENTS DURING YEAR.
\begin{tabular}{|c|c|}
\hline Death claims, \(\$ 6,950.00\); permanent disability claims, \(\$ 1,750.00\) & 8,700.00 \\
\hline Temporary disability & 107,190.09 \\
\hline Payments returned to applicants or m & 281.90 \\
\hline Total paid to members or applicants............... \$ & 116,171.99 \\
\hline Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. & 12,375.10 \\
\hline Commission to collectors. & 1,119.05 \\
\hline Salaries of officers & 16,900.00 \\
\hline Salaries and other compensation of office employes..... & 10,867.99 \\
\hline Rent, \(\$ 1,402.36\); bond, \(\$ 29.00\); advertising and printing, \$2,819.29 & 4,250.65 \\
\hline Postage, \$4,721.97; legal expenses, \$1,209.60. & 5,931.57 \\
\hline Insurance departments, \(\$ 447.25\); miscellaneous, \(\$ 400.23 \ldots\). All other items, viz.: & 847.48 \\
\hline Supplies, \$2,022.37; furniture, \$158.38. & 2,180.75 \\
\hline
\end{tabular}


Balance
\$ \(170,644.58\)
\$ 116,440.31

\section*{LEDGER ASSETS.}


Total net ledger assets
Comprised under the following funds:Mortuary (less amount thereof included inliabilities and assets not admitted) \(\ldots\)... \$Reserve (less amount thereof included inliabilities and assets not admitted)......Expense (less amount therof included inliabillties and assets not admitted)......

28,162.63
\(75,000,00\)
\(13,277.68\)

\section*{NON-LEDGER ASSETS.}


\section*{NON-LEDGER LIABILITIES.}

Losses on certificates with periodical assessments payable in advance, not adjusted.....................................

Total liabilities
\$
9,296.00
Balance on hand to protect contracts in addition to the right of assessment.
\(\$ 120,077.80\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES.}

\section*{Total Business of the Year.}


Deduct decreased or ceased to be in force during the
year \(\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots\)
Amount.
\(\$ 12,293,600.00\)
\(4,463,400.00\)
\(\$ 16,757,000.00\)
4,162,850.00

\(\$ 12,594,150.00\)


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & No. 245 & \multicolumn{2}{|l|}{\[
\begin{aligned}
& \text { Amount. } \\
& \$ \quad 120,400.00
\end{aligned}
\]} \\
\hline Policies or certificates written or increased during the year & 237 & & \(84,000.00\) \\
\hline Total & 482 & \$ & \(204,400.00\) \\
\hline Deduct decreased or ceased to be in force during the year & 254 & & 65,250.00 \\
\hline Total policies or certificates in force December 31, 1905 & 228 & \$ & 139,150.00 \\
\hline Losses and claims unpaid December 31, 1904. & 4 & & 52.00 \\
\hline Losses and claims incurred during the year. & 43 & & 1,377.51 \\
\hline Total & 47 & \$ & 1,429.51 \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year. & 45 & \$ & 1,407.51 \\
\hline Losses and claims unpaid December 31, 1905. & 2 & \$ & 22.00 \\
\hline Assessments collected during the year...................... & 4 & \$ & 1,786.92 \\
\hline
\end{tabular}

\section*{WOODMEN OF THE WORLD, HEAD CAMP, PACIFIC JURISDICTION.}

\author{
Organized under the Laws of the State of Colorado. Incorporated January 20, 1890. Commenced business June 28, 1890. Home Office................................................ 1447 Tremont St., Denver, Colo.
}
I. I. BOAK, Head Consul.
P. E. SNODGRASS, Head Banker.
J. C. LATSHAW, Head Clerk. F. P. BERTSCHY, Head Auditor.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904 . \(937,885.39\)

\section*{INCOME DURING YEAR.}

Gross amount paid by members to the society without deductions, as follows:
Gross amount of membership fees................................ 12,604.45
Dues for expenses, per capita tax, general fund, etc.. 140,661.69
Assessments: Mortuary, \(\$ 1,130,874.63\); reserve, \(\$ 162,417.59 . . \quad 1,293,292.22\)
Total paid by members.................................. \$ 1,446,558.36


Total income
\$ 1,607,822.40
Sum of both amounts.
\$ 2,545,707.79

\section*{DISBURSEMENTS DURING YEAR.}

Death claims, \(\$ 997,075.00\); monuments, \(\$ 49,200.00 \ldots \ldots \ldots\). . \(\$ 1,046,275.00\)

Total paid to members or applicants.................\$ \(1,046,275.00\)
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. \(58,361.54\)
Salaries of managers and agents not paid by commissions

6,149.53
Salaries of officers.................................................... . . . . . . \(11,789.47\)
Salaries and other compensation of office employes.... \(21,078.30\)
Salaries or fees paid supreme or grand medical supervisors

2,660.75
Rent, \(\$ 100.00\); taxes and insurance, \(\$ 1,125.14\); advertising and printing, \(\$ 4,444.16\).

5,669.30
Postage, express and telegraph, \(\$ 6,251.81\); legal expenses, \(\$ 2,670.41\)

8,922.22
Governing bodies, \(\$ 45,488.74\); official publication, \(\$ 16,077.60\); insurance departments, \(\$ 150.00\)

61,716.34
Miscellaneous, \(\$ 1,171.00\); indemnity fund, \(\$ 300.22\); Fraternal Congress, \$1,889.85

3,361.07
Furniture and fixtures, \(\$ 226.52\); official bonds, \(\$ 415.00 \ldots\). 641.52 All other items, viz.:
E. A. Stone, claim, \(\$ 1,000.00\); building, \(\$ 73.73\); stock and supplies, \(\$ 3,734.60\)

4,808.33
Funeral expenses of F. A. Falkenburg, \(\$ 1,342.40\); ritualistic com., \(\$ 175.60\); bills payable and interest, \(\$ 59,405.00\).
\(60,923.00\)
Light, heat and janitor, \(\$ 1,393.21\); telephone, \(\$ 529.15\); office supplies and expenses, \(\$ 409.92\).

2,332.28
Total disbursements
\$ 1,294,688.65
(Total expenses ............................................. \(\$ 248,413.65\) )
Balance
\$ \(1,251,019.14\)

\section*{LEDGER ASSETS.}


Borrowed money
54,000.00
Total net ledger assets.
\(1,195,852.16\)

\section*{NON-LEDGER ASSETS.}
\begin{tabular}{|c|c|c|c|}
\hline Interest accrued & \multicolumn{3}{|l|}{\(52,731.01\)} \\
\hline Market value of real estate over book value. & \multicolumn{3}{|l|}{\(10,000.00\)} \\
\hline Market value of bonds (excluding interest) and stocks over book value. & \multicolumn{3}{|l|}{23,370.41} \\
\hline Furniture, fixtures and safes, supplies and printed matter, stationery, etc. & \multicolumn{3}{|l|}{10,668.32} \\
\hline Mortuary assessments due on last collection made within 60 days, on insurance in force, \(\$ 97,283.27\); equalization fund-per capita tax, fines, etc., \(\$ 29,986.85 \ldots \ldots\). & 127,270.12 & & \\
\hline Total non-ledger assets.................................. & & \$ & 224,039.86 \\
\hline Gross assets & & \$ & ,475,059.00 \\
\hline
\end{tabular}

DEDUCT ASSETS NOT ADMITTED.


\section*{NON-LEDGER LIABILITIES.}

\(\qquad\)
Total liabilities ...................................................... \$
\(\$ 145,879.08\)
Balance on hand to protect contracts in addition to the right of assessment.
\$ 1.313.616.18

Total special funds.
\(\$ \quad 7.310 .53\)

\section*{EXHIBIT OF CERTIFICATES OR POLICIES. \\ Total Business of Year.}


\section*{Business in Colorado During Year.}
\begin{tabular}{|c|c|c|c|}
\hline Policies or certificates in force December 31, 1904. & \[
\begin{gathered}
\text { No. } \\
24,475
\end{gathered}
\] & & Amount. 48,524,500.00 \\
\hline Policies or certificates written or increased during the year & 2,450 & & 4,011,000.00 \\
\hline Total & 26,925 & & 52,535,500.00 \\
\hline Deduct decreased or ceased to be in force during the year \(\qquad\) & 1,911 & & 3,395,100.00 \\
\hline Total policies or certificates in force December 31,
\[
1905
\] & \[
25,014
\] & & 49,140,400.09 \\
\hline Losses and claims unpaid December 31, 1904. & 4 & \$ & 7,400.00 \\
\hline Losses and claims incurred during the year. & 184 & & \(363,200.00\) \\
\hline Total & 188 & \$ & \(370,600.00\) \\
\hline Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid)........ & 168 & \$ & 329,76.00 \\
\hline Amount saved by compromise, etc. & & & 3,325.00 \\
\hline Losses and claims unpaid December 31, 1905. & 2 & & \(37,500.00\) \\
\hline Assessments collected during the year. & 12 & \$ & 306,764.27 \\
\hline
\end{tabular}

\title{
WORKMEN'S SICK AND DEATH BENEFIT FUND OF THE UNITED STATES OF AMERICA.
}

Organized under the Laws of the State of New York.
Incorporated February 13, 1899. Commenced business October 19, 1884.
Home Office ...................... 1 and 3 Third Avenue, Room 2, New York City.

PAUL FLASCHEL, President.
WILLIAM MEYER, Secretary.
STEPHAN BACHER, Treasurer.

\section*{BALANCE SHEET.}

Amount of net ledger assets December 31, 1904. \(\$ 193,057.93\)

\section*{INCOME DURING YEAR.}

Gross amoun : paid by members to the society,
without deductions, as follows:
Gross amount of membership fees, initiation fees...... \$
\(12,251.00\)
Dues for local expenses and local fines retained by subordinate bodies, \(\$ 44,509.68\); membership books and benefit certificates, \(\$ 973.70\); sick benefit refunded,

Assessments: Mortuary, \(\$ 83,247.42\); expense, \(\$ 13,821.88\); disability, \(\$ 220,624.25\)
\(46,079.88\)
disability, \(\$ 220,624.25\)..................................................
-voplicat, 88,1 .
317,693.55
paid by members, \(\$ 27,846.06\)
\(30,991.31\)

Total paid by members
\(\$ 407,015.74\)


\section*{DISBURSEMENTS DURING YEAR.}
\begin{tabular}{|c|c|}
\hline , & 81,700.00 \\
\hline Temporary disability & 210,776.25 \\
\hline Total paid to members or applicants............... \$ & 292,476.25 \\
\hline Salaries of managers and agents not paid by commissions, retained by subordinate bodies for local purposes & 44,509.68 \\
\hline Salaries of ofti & 1,732.00 \\
\hline Salaries and other compensation of office employes.... & 2,510,70 \\
\hline Medical examiners' fees, paid by subordinate bodies to subordinate medical examiners, \(\$ 30,991.31\); salaries or fees paid supreme or grand medical supervisors, \(\$ 36.50\) & 31,027.81 \\
\hline Rent, \(\$ 820.00\); advertising and printing, \(\$ 2,325.65 \ldots \ldots .\). & 3,145.65 \\
\hline Postage, express and telegraph, \(\$ 1,305.48\); legal expenses, \(\$ 752.05\); governing bodies, \(\$ 6,539.34\); insurance departments, \(\$ 30.50\); miscellaneous, \(\$ 14.94 \ldots \ldots \ldots \ldots . . . . . . .\). All other items, viz.: & 8,642.31 \\
\hline Stationery, \(\$ 225.07\); illumination, \(\$ 14.40\); office cleaning, \(\$ 94.50\); office fixtures, \(\$ 301.40\); bondage, \(\$ 8.00\); fire insurance, \(\$ 5.32\); bank expenses, \(\$ 31.64\); committees, \(\$ 88.20\); telephone, \(\$ 37.57\); assessments and fines refunded, \(\$ 13.00\); interest on death benefit dues, \(\$ 62.50 \ldots\) & 881.60 \\
\hline
\end{tabular}

\(\qquad\) \$ \(220,323.38\)

\section*{LEDGER ASSETS.}


\section*{OF THE SUPERINTENDENT OF INSURANCE.}

\section*{NON-LEDGER ASSETS.}


Business in Colorado During Year.

Folicies or certificates in force December 31, \(1904 \ldots \ldots\).
Policies or certificates written or increased during the year \(\qquad\)
Total \(\qquad\)
\(\qquad\) 73
Deduct decreased or ceased to be in force during the year (including lapses, No. 3; amount, \(\$ 750.00\) ) ....... \(\qquad\)
Total policies or certificates in force December 31 , 1905 ............................................................... 70
Losses and elaims unpaid December 31, 1904 ................
Losses and claims incurred during the year ................ 1

Losses and claims scaled down, dropped, compromised or paid during the year (amount actually paid) ........ 1

Losses and claims unpaid December 31, 1905 \(\qquad\)

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[^0]:    \$ 2,413,100.29

[^1]:    Stocks and interest and rents................................ $10,140.20$
    
    $300,000.00$
    

    ## DISBURSEMENTS.

    Fire.
    

    | Net amount paid for losses.. |  | \$ | 15,550.36 |
    | :---: | :---: | :---: | :---: |
    | Commissions or brokerage......... |  |  | 38,778.13 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 12,437.36 |
    | Rents ............................................................. |  |  | 1,000.00 |
    | All other taxes, licenses and insurance department fees |  |  | 1,783.22 |
    | All other disbursements- |  |  |  |
    | Stationery and printing.................................... \$ | 4,029.82 |  |  |
    | Postage, express, etc. | 974.49 |  |  |
    | General expense ... | 2,453.14 |  |  |
    | Maps and surveys.. | 6,028.15 |  |  |
    | Furniture and fixtures. | 1,650.40 |  |  |
    | Advertising and subscriptions. | 190.50 |  |  |
    | Traveling expense | 677.57 |  |  |
    | Legal expense | 1,031.00 |  |  |
    | Local board | 1,841.77 |  |  |
    | Total |  |  | 18,876.84 |
    | Total disbursements |  | \$ | 88,425.91 |
    | Balance |  | \$ | 606,297.75 |

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest, $\$ 257,625.00$; and book value of stocks, $\$ 269,437.50 \ldots \ldots \ldots \ldots \ldots . .$. $527,062.50$
    Cash in company's office, $\$ 148.41$; deposited in banks, $\$ 43,873.73$
    $44,022.14$
    Agents' balances representing business written subsequent to October 1, 1905
    $35,180.96$
    Agents' balances representing business written prior to October 1, 1905
    32.15

    Total ledger assets...
    \$ 606,297.75

    ## NON-LEDGER ASSETS.

    Interest accrued on bonds and stocks........................ \$ 3.000.00

    Total
    \$ $3,000.00$
    $2,637.50$
    \$ $611,935.25$

    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances representing business written prior
    $\qquad$

    Total
    Total admitted assets

    ## LIABILITIES.

    | Gross losses adjusted and unpaid................................. <br> Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | $\begin{aligned} & 1,246.00 \\ & 9,255.00 \end{aligned}$ |
    | :---: | :---: |
    | Total <br> Deduct re-insurance due or accrued.............................. | $\begin{array}{r} 10,501.00 \\ 697.12 \end{array}$ |
    | Net amount of unpaid losses and claims............ <br> Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 129,157.13$; unearned premiums (fifty per cent |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 39,381.40$; unearned premiums (pro rata).. | $64,578.56$ $33,385.84$ |


    | Total unearned premiums as computed above. |  |  | $\begin{array}{r} 97,964.40 \\ 5,953.60 \end{array}$ |
    | :---: | :---: | :---: | :---: |
    | Total amount of all liabilities except capital Capital actually paid up in cash. Surplus over all liabilities. $\qquad$ | $\begin{aligned} & 200,000.00 \\ & 298,181.22 \end{aligned}$ | \$ | 113,721.88 |

    Surplus as regards policy-holders......................
    498,181.22
    $\qquad$ \$ 611,903.10

    ## RISKS AND PREMIUMS.

    

    ## RECAPITULATION ÓF FIRE RISKS AND PREMIUMS.

    | Year |  |  |
    | :---: | :---: | :---: |
    | Written. | Term. | Amount at Risk |
    | $\begin{aligned} & 1905 \\ & 1905 \end{aligned}$ | 1 year or | 12,822,056.00 |
    | 1905 | 2 years | 111,852.00 |
    | 1905 | 3 years | 3,705,603.00 |
    | 1905 | 4 years | $68,400.00$ |
    |  | 5 years | 685,473.00 |
    | Totals |  | 17,393,384.00 |
    | Grand totals |  |  |

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 177,316.99$; total losses paid from organization of company, $\$ 15,550.36$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 70,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 25,354.24$.
    Total amount of the company's stock owned by the directors at par value, $\$ 50,500.00$.

    COLORADO BUSINESS DURING THE YEAR.
    
    Tax, \$13.19.

    ## UNITED STATES BRANCH

    OF THE

    # COLOGNE RE-INSURANCE COMPANY, OF COLOGNE, GERMANY. 

    Organized under the Laws of Germany. Commenced business in the United States August 12, 1898. Office of United States Manager............................. 58 Liberty St., New York City

    EDWIN M. CRAGIN, United States Manager.

    ## CAPITAL STOCK.

    | Capital stock, statutory deposit........................................... \& | $200,000,00$ |
    | :--- | :--- |
    | Amount of ledger assets (as per balance), December 31, 1904......... | $806,900.26$ |

    ## INCOME.

    

    Total premiums (other than perpetuals)............ \$
    581,784,18
    Interest on bonds and dividends on stocks................... $22,519.99$
    Interest from all other sources...................................... 302.37

    Total interest and rents...........................................
    $22,822.36$
    Received from Home Office........................................ . $\quad 111,158.37$

    Total income $\qquad$ \$ 715.764 .91

    Amount carried forward
    \$ 1,522,665.17

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 44,823.11$ occurring in previous years) | Fire. |
    | :---: | :---: |
    | curring in previous years)........................ $\$$ | $329,431.02$ |

    Net amount paid for losses...............................
    Remitted to Home Office
    Commissions on brokerage
    All other taxes, licenses and insurance department fees.
    Miscellaneous expenses

    Total disbursements

    Balance

    ## LEDGER ASSETS.

    | Book value of bonds, excluding interest................. \& | 742,487.08 |
    | :---: | :---: |
    | Deposited in National Bank of Commerce of New York. | 236.62 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 101,501.92 |
    | Agents' balances representing business written prior to |  |
    | October 1, 1905. | 16,777.99 |

    ## NON-LEDGER ASSETS

    Interest accrued on bonds and stocks........................... $\$$
    

    8,326.00
    \$ 8,326.00
    \$ 869,329.61

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to

    October 1, 1905...................................................
    Depreciation from book value of ledger assets to bring same to market value

    16,777.99
    12,913.08
    Total ........................................................
    Total admitted assets.

    ## LIABILITIES.

    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.\$
    $\qquad$
    Net amount of unpaid losses and claims
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 437,899.27$; unearned premiums (pro rata).
    $240,756.50$
    \$ $444,364.04$
    $\$ 496,390.04$
    $200,000.00$
    $143,248.50$
    $343,248.50$
    \$ 839,638.54

    Fire Risks.
    In force on the 31st day of December....................... $\$ 87,565,633.00$
    Written or renewed during the year....................... $80,038,848.00$
    

    Premiums Thereon. 800,268,89 732,099.43
    \$ $1,532,368.32$ 687,253.97
    $845,114.35$

    RECAPITULATION OF RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received by U. S. Branch, $\$ 3,081,365.87$; total losses paid by U. S. Branch, $\$ 1,517,666.62$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Entered in Colorado for re-insurance only,

    # COMMERCIAL UNION FIRE INSURANCE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated October 30, 1890. Commenced business April 1, 1891.<br>Home Office.......................................... 58 Williams St., New York, N. Y.

    A. H. WRAy, President.
    C. J. HOLMAN, Vice-President
    C. J. HOLMAN, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash............................................... $200,000.00$
    Amount of ledger assets (as per balance) December 31, 1904........ $486,330.09$

    ## INCOME.

    

    Total premiums (other than perpetuals) $\qquad$ - \$
    \$ $251,023.35$
    Interest on bonds and dividends on stocks
    \$ 11,561.36

    Total interest and rents..................................
    $\qquad$
    
    11,561.36
    \$ 262,584.71
    \$ 748,914.80

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 18,602.35$ occurring in previous years).................................. $\$$
    Deduct amount received for salvage, $\$ 2,917.03$, and for re-insurance in other companies, $\$ 29,208.64$.

    144,294.42
    32,125.67
    Total net amount paid for losses.
    \$ 112,168.75
    Paid stockholders for interest or dividends (amount de-
    
    $10,000.00$
    Commissions or brokerage.....................................
    Salaries, fees and all other charges of officers, clerks,
    agents and other employes.
    58,054.39

    All other taxes, licenses and insurance department fees.
    3,699.80
    All other disbursements:
    
    Printing, stationery and advertising............................................................................
    $\qquad$
    Balance
    \$ 195,002.56
    $\qquad$

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest, $\$ 393,850.53$; and stocks, $\$ 93,615.00$. ........................................................ $\$$
    Cash in company's office, $\$ 3,883.43$; deposited in bank, $\$ 8,859.45$

    487,465.53

    Agents' balances representing business written subsequent to October 1, 1905.
    $12,742.88$
    $50,940.11$
    Agents' balances representing business written prior to October 1, 1905

    2,722.93
    Other ledger assets, viz:: Re-insurance due on paid losses-Commercial Union of London, $\$ 38.92$; Palatine of London, $\$ 1.87$.

    Total ledger assets
    $553,912.24$

    ## NON-LEDGER ASSETS.

    Interest due and accrued on bonds and stocks...........\$ $1,170.00$
    Total

    Agents' balances, representing business written prior to

    Total unadmitted assets..........................................
    \$
    2,722.93

    Total admitted assets.

    ## LIABILITIES.

    | ross losses adjusted and unpaid (not yet due).......... \$ | 6,525.00 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |
    | suspense, including all reported and supposed losses. | 25,455.00 |
    | Gross claims for losses resisted | 2,000,00 |
    | Total . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $\$$ | 33,980.00 |
    | Deduct re-insurance due or accrued | 7,630.00 |

    Net amount of unpaid losses and claims
    $7,980.00$
    $7,630.00$

    Gross premiums (less re-insurance) received and ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 202,132.68$; unearned premiums (fifty per cent.)............................ \$ 101,066.34
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 117,187.75$; unearned premiums (pro rata).

    71,940.39

    Total unearned premiums as computed above....
    Commissions, brokerage and other charges due or to become due to agents and brokers.
    Return premiums, $\$ 305.03$; re-insurance premiums, $\$ 7,277.10$
    

    Total amount of all liabilities except capital......
    $173,006.73$
    $5,815.76$

    | Amount actually paid up in cash | $200,000.00$ |
    | :---: | :---: |
    | Surplus over all liabilities. | 126,501.66 |

    Surplus as regards policy-holders.
    326,501.66
    Total liabilities ............................................
    \$ $559,256.28$

    ## RISKS AND PREMIUMS.

    | In force December 31, 1904. Written or renewed in 1905 | Fire Risks | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: |
    |  | 34,270,308.00 | \$ | 393,364.18 |
    |  | 34,778,775.00 |  | 402,910.57 |
    | Total | 69,049,083.00 | \$ | 796,274.75 |
    | Deduct expirations and ca | 32,624,369.00 |  | 371,439.51 |
    | In force December 31, 1905 | \$ 36,424,714.00 | \$ | 424,835. 24 |
    | educt amount re-insured | 8,761.788.00 |  | 105,514.81 |
    | Nét amount in force | \$ 27,662,926.60 |  | 319,320.43 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  |  |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  |  |  |  | Premiums | Fraction Un- Premiums |  |
    |  |  |  |  | Amount | Charged Less |  |  |
    | $1905$ | Term. |  |  | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1904 | , |  |  | 7,802,316.00 | \$ 202,132.68 | 1-2 | \$ 101,066.34 |
    | 1905 |  | years |  | 208,335.00 | 2,066.26 | 1-4 | 516.57 |
    |  | 2 | years |  | 276,766.00 | 2,836.67 | 3-4 | 2,127.50 |
    | 1903 | 3 | years |  | 1,226,127.00 | 12,686.07 | 1-6 | 2,114.35 |
    | 904 | 3 | years |  | 2,473,711.00 | 26,481.87 | 1-2 | 13,240.94 |
    | 1905 | 3 | years |  | 3,086,593.00 | 33,464.84 | 5-6 | 27,887.37 |
    | 1902 | 4 | years |  | 39,250.00 | 418.99 | 1-8 | 52.37 |
    | 1903 | 4 | years |  | 88,967.00 | 1,142.36 | 3-8 | 428.38 |
    | 1904 | 4 | years |  | 106,000.00 | 848.49 | 5-8 | 530.31 |
    | 1905 | 4 | years |  | 91,333.00 | 1,125.78 | 7-8 | 985.06 |
    | 1901 | 5 | years |  | 74,641.00 | 1,533.24 | 1-10 | 153.32 |
    | 1902 | 5 | years |  | 263,860.00 | 4,595.11 | 3-10 | 1,378.53 |
    | 1903 | 5 | years |  | 410,942.00 | 6,816.50 | 1-2 | 3,408.25 |
    | 1904 | 5 | years |  | 655,728.00 | 8,684.88 | 7-10 | 6,079.42 |
    | 1905 | 5 | years |  | 8E9,354.00 | 14,486.69 | 9-10 | 13,038.02 |
    |  |  |  |  | 27,662,926.00 | \$ 319,320.43 |  | 173,006.73 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 1,545,245.20$; total losses paid from organization of company, $\$ 802,597.02$.

    Total dividends declared since commencing business-cash, $\$ 99,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$,

    Losses incurred during the year (less re-insurance), fire, $\$ 113,168.75$.
    Total amount of the company's stock owned by the directors at par value, $\$ 6,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.


    Losses paid, excluding $\$ 567.38$, losses on risks re-insured in companies authorized in Colorado
    1,690.25
    Losses incurred, excluding $\$ 567.38$, losses on risks re-fnsured in companies authorized in Colorado
    1,744.22 Tax, 171.27.

    # COMMERCIAL UNION ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND. 

    Organized under the Laws of Great Britain.
    Incorporated September 28, 1861. Commenced business in United States January, 1871.
    Home Office......................Corner Pine and William Street, New York, N. Y.
    A. H. WRAY, Manager.

    ## CAPITAL STOCK.

    Amount of ledger assets (as per balance), December 31, 1904.
    . $\$ 5,079,323.31$

    ## INCOME.

    |  | Fire. | Marine and Inland. |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Gross premiums written or renewed during the year $\qquad$ |  |  |  |  |  |
    | Deduct re-insurance, rebate, abatement and return premiums | 1,449,829.14 |  | 40,722.50 |  |  |
    | Total premiums (other than perpet- <br> uals) ................................. \$ 3,118,096.87 \$ 193.632.13 |  |  |  |  |  |
    |  |  |  |  | \$ | 3,311,179.00 |
    | Interest on mortgage loans.................................................... |  |  | 4,649.29 |  |  |
    | Interest on bonds and dividends on stocks............... |  |  | 134,390.41 |  |  |
    | Interest from all other sources. Gross rents from company's property, including $\$ 15,500.00$ for company's own occupancy |  |  | 1,077.57 |  |  |
    |  |  |  | $63,653.81$ |  |  |
    | Total interest and rents.................................. |  |  |  | \$ | 203,771.08 |
    | Profit on sale or maturity of ledger assets............... |  |  |  |  | 2,589.33 |
    | Total income |  |  |  | \$ | 3.518,089.41 |
    | Amount forward |  |  |  |  | $8.597,412.72$ |

    ## DISBURSEMENTS.

    

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered.................. \$ | 732,309.81 |
    | :---: | :---: |
    | rtgage loans on real estate, |  |
    | Book value of bonds, excluding interest, $\$ 2,880,636.67$; and stocks, $\$ 155,868.75$ | 3,036,505.42 |
    | Cash in company's office, $\$ 14,217.72$; deposited in bank, $\$ 307,706.84$ | 321,924.56 |
    | Agents' balances representing business written subsequent to October 1, 1905.... | 38, |
    | Agents' balances representing business written prior to October 1. 1905. | 11,351.90 |
    | Bills receivable, not matured, taken for marine and inland risks | 16.20 |
    | is receivable, taken for fire | 2,807.27 |
    | ther ledger assets, viz.: Re-insurance on paid losses | 3,7 |

    Total ledger assets
    3,715.10

    ## NON-LEDGER ASSETS.

    

    ## Total

    Market value of real estate over book value
    12,600.47
    155,690.19
    121,470.83

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    

    RISKS AND PREMIUMS.

    |  |  | Premiums | Marine and |  | Premiums |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  | Fire Risks. | Thereon. | Inland Risks. |  | Thereon. |
    | In force December 31, 1904.. | 670,924,935.00 | \$ 6,789,012.66 | \$ 5,520,475.00 | \$ | 105,245.59 |
    | Written or renewed in 1905.. | 428,528,279.00 | 4,567,926.01 | 207,234,572.00 |  | 234,354.63 |
    | Total | ,099,453,214.00 | \$ 11,356,938.67 | \$212,755,047.00 | \$ | 339,600.22 |


    | Deduct expirations and cancellations | 474,822,421.00 |  | ¢,013,595.29 |  | 5,814,257.00 |  | 253,440.87 |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | In force December 31, 1905 ................... \$ | 624,630,793.00 | \$ | 6,343,343.38 | \$ | 6,940,790.00 | \$ | 86,159.35 |
    | Deduct amount reinsured... | 64,855,583.00 |  | 572,474.15 |  | 719,545.00 |  | 11,934.05 |
    | Net amount in force.. $\$$ | $559,775,210.00$ | \$ | 5,770,869.23 | \$ | $6,221,245.00$ | \$ | 74,225.30 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  |  | Premiums | Fraction |  |
    |  |  | Amount | Charged Less | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year of less. | \$203,799,188.00 | \$ 2,465,495.31 | 1-2 | \$ 1,232,747.66 |
    | 1904 | 2 years | 1,236,291.00 | 12,293.58 | 1-4 | 3,073.39 |
    | 1905 | 2 years | 2,154,500.00 | 15,209.02 | 3-4 | 11,406.76 |
    | 1903 | 3 years | 101,800,452.00 | 863,172.64 | 1-6 | 143,862.10 |
    | 1904 | 3 years | 78,052,750.00 | 674,885.78 | 1-2 | 337,442.89 |
    | 1905 | 3 years . | 79,837,594.00 | 695,320.39 | 5-6 | 579,433.66 |
    | 1902 | 4 years | 1,348,845.00 | 11,346.70 | 1-8 | 1,418.34 |
    | 1903 | 4 years | 1,400,496.00 | 12,593.42 | 3-8 | 4,722.53 |
    | 1904 | 4 years | - 1,184,677.00 | 9,721.22 | 5-8 | 6,075.76 |
    | 1905 | 4 years | 1,374,266.00 | 14,402.76 | 7-8 | 12,602.42 |
    | 1901 | 5 years | 17,447,004.00 | 189,323.73 | 1-10 | 18,932.37 |
    | 1902 | 5 years | 17,108,930.00 | 195,829.23 | 3-10 | 58,748.77 |
    | 1903 | 5 years | 19,113,501.00 | 214,528.06 | 1-2 | 107,264.03 |
    | 1904 | 5 years | 15,165,407.00 | 177,958.38 | 7-10 | 124.570 .87 |
    | 1905 | 5 years | 17,382,785.00 | 210,494.18 | 9-10 | 189,444.76 |
    |  | Over 5 year | 1,362,524.00 | 8,294.83 | pro rata | 4,945.62 |
    | Totals |  | \$559,775,210.00 | \$ 5,770,869.23 |  | \$ 2,836,691.93 |
    | Perpetual risks |  | $5,563,210.00$ | 118,507.42 |  | 106,656.68 |
    | Grand totals |  | \$565,338,420.00 | \$ 5, 889,376.65 |  | \$ 2,943,348.61 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 70,248,580.38$; total losses paid from organization of company, $\$ 42,436,993.12$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 75,000.00$.

    Losses incurred during the year (less re-insurance): Fire, $\$ 1,624,263.71$; inland marine, $\$ 154,579.25$; ocean marine, $\$ 121,132.01$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Risks written, excluding $\$ 360,387.00$, re-insurance in companies author-
    ized in Colorado......................................................................... \$ 2,471,474.00
    Gross premiums received, excluding only $\$ 5,127.06$ for premiums returned on cancelled policies, and $\$ 5,717.34$ for risks re-insured in companies authorized in Colorado.

    41,288.20
    Losses paid, excluding $\$ 322.45$, losses on risks re-insured in companies authorized in Colorado.
    $15,109.09$
    Losses incurred, excluding $\$ 360.45$, losses on risks re-insured in com-
    panies authorized in Colorado.
    $16,232.09$
    Expense, \$14,514.08.
    Tax on premiums, $\$ 825.76$.

    # CONCORDIA FIRE INSURANCE COMPANY, OF MILWAUKEE, WIS. 

    Organized under the Laws of the State of Wisconsin. Incorporated March 7, 1870. Commenced business March 22, 1870. Home Office.....Germania Bldg., cor. W. Water and Wells Sts.,.Milwaukee, Wis.

    GEO. BRUMDER, President.
    JOHN SCHROEDER, Vice-President. FRANK DAMKOEHLER, Secretary.

    ## CAPITAL STOCK.

    | Amount of capital paid up in cash. |  |  | 200,000.00 |
    | :---: | :---: | :---: | :---: |
    | Amount of ledger assets (as per balance), December 31, |  |  | .096,869.35 |
    | INCOME. |  |  |  |
    | Gross premiums written or renewed during the year.....\$ | $\begin{aligned} & \text { Fire. } \\ & 1,151,206.15 \end{aligned}$ |  |  |
    | Deduct re-insurance ( $\$ 243,124.38$ ), rebate, abatement and return premiums $(\$ 152,813.54)$. | 395,937.92 |  |  |
    | Total premiums (other than perpetuals) |  | \$ | 755,268.23 |
    | Interest on mortgage loans..................................... \& | 24,234.72 |  |  |
    | Interest on bonds and dividends on stocks. | 16,914.45 |  |  |
    | Gross rents from company's property. | 1,314.29 |  |  |
    | Total interest and rents |  |  | 42,463.46 |
    | Profit on sale of real estate. |  |  | 684.59 |
    | Premiums previously reported uncollectable |  |  | 48.75 |
    | Total |  | \$ | 5,334.38 |

    ## DISBURSEMENTSX.

    | Gross amount paid for losses (including $\$ 72,480.19$ occur- | Fire. |
    | :---: | :---: | :---: |
    | ring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . \$$ | $479,500.54$ |
    | Dect amount received for salvage, $\$ 2,332.43$, and for | $188,654.81$ |

    Total net amount paid for losses.................... \& $360,845.73$
    
    Deduct re-insurance and return premiums................. $52,315.92$

    Salaries, fees and all other charges of officers, clerks, agents and other employes.
    Rents .......................................................................
    $34,815.00$
    Repairs and expenses (other than taxes) on real estate.
    Taxes on real estate .............................................. 213.27

    All other taxes ( $\$ 24,729.46$ ), licenses ( $\$ 955.57$ ), and insurance department fees $(\$ 3,630.50)$
    29.315.53

    Loss on premiums uncollectable............................. 130.06
    Loss on sale of bond.
    453.82
    

    ## LEDGER ASSETS.

    | al | 7,176.63 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens | 565,330.00 |
    | Book value of bonds, excluding interest. | 374,108.61 |
    | Cash in company's office, $\$ 152.72$; deposited in bank, $\$ 77,706.90$ | 77,859.62 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 156,469.99 |

    Total ledger assets ........................................

    ## NON-LEDGER ASSETS.

    Interest due, $\$ 200.00$, and accrued, $\$ 4,922.00$, on mortgages. $\$ \quad 5,122.00$
    Interest accrued on bonds and stocks................................. $7,690.84$

    Total
    $\$ \quad 12,812.84$
    Amount due from other companies for re-insurance on losses

    9,968.17

    Gross assets
    \$ 1,203,725.86

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    
    ross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (pro rata)
    421,414.81
    

    | Re-insurance due other companies |  | $\begin{aligned} & 33,480.33 \\ & 20,641.75 \end{aligned}$ |  |
    | :---: | :---: | :---: | :---: |
    | Total amount of all liabilities except capital. |  | \$ | 761,359.48 |
    | Amount actually paid up in cash.......................... $\$$ | 200,000.00 |  |  |
    | Surplus over all liabilities. | 234,957.82 |  |  |

    Surplus as regards policy-holders.
    434,957.82
    Total liabilities
    \$ 1,196,317.30
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, $\$ 10,625,001.67$; total losses paid from organization of company, $\$ 5,499,278.06$.

    Total dividends declared since commencing business-cash, $\$ 363,667.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$354,178.04.
    Total amount of the company's stock owned by the directors at par value, $\$ 113,900.00$.

    Total amount loaned to directors or other officers, $\$ 17,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.

    Risks written, excluding $\$ 123,696.00$, re-insurance in companies authorized in Colorado ..........................................................
    $714,030.00$
    Gross premiums received, excluding only $\$ 2,693.61$ for premiums returned on cancelled policies, and $\$ 1,682.80$ for risks re-insured in companies authorized in Colorado

    6,897.87
    Losses paid, excluding $\$ 981.20$, losses on risks re-insured in companies authorized in Colorado

    4,742.14
    Losses incurred, excluding $\$ 1,001.20$, losses on risks re-insured in companies authorized in Colorado.

    4,847.14
    Tax, $\$ 137.95$.

    # CONNECTICUT FIRE INSURANCE COMPANY, OF HARTFORD, CONN. 

    Organized under the Laws of the State of Connecticut.

    Incorporated, June, 1850. Commenced business, July, 1850.

    Home Office................................. 51 Prospect St., Hartford, Connecticut.
    J. D. BROWNE, President. CHARLES R. BURT, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    \& $1,000,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    5,061,608.91

    ## INCOME.

    Fire.
    
    Total premiums (other than perpetuals)
    \$ 3,119,809.72
    Interest on mortgage loans.......................................\& $53,940.91$
    Interest on bonds and dividends on stocks................... 143,410.87
    
    Gross rents from company's property, including com- pany's own occupancy

    4,790.46
    Total interest and rents
    Profit on sale or maturity of ledger assets...................

    Total income

    Amount forward
    \$ 206,138.41
    11,599.31
    \$ 3,337,547.44
    \$ 8,399,156.35

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 234,332.91$ occur-
    ring in previous years)........................................
    Deduct amount received for salvage, $\$ 7,637.41$; and for reinsurance, in other companies, $\$ 143,297.29$

    Net amount paid for losses
    \$ 1,681,192.28
    $150,934.70$
    Fire.
    $\$ 1,530,257.58$

    120,000.00
    $645,134.97$

    222,955.67
    11,125.48

    2,304.50
    3,408.92
    $110,745.68$
    \$ 193,754.98
    \$ 2,839,687.78
    $\$ 5,559,468.57$
    \$ 279,009.55
    $127,421.33$

    6,089.93
    $26,450.03$
    \$ 5,559,468.57

    ## NON-LEDGER ASSETS.

    | Market value of bonds and stocks over book value... |  | \$ | 131,517.27 |
    | :---: | :---: | :---: | :---: |
    | Gross premiums (excluding return premiums and reinsurance) in course of collection December 31, not more than three months due. | 245,000.00 |  |  |
    | Deduct cost of collection, commission, brokerage and other expenses | 105,000.00 |  |  |
    | Net amount of uncollected premiums, not more than three months due. |  | \$ | 140,000.00 |
    | Gross assets |  | \$ | 5,830,985.84 |
    | DEDUCT ASSETS NOT ADMITT |  |  |  |
    | Agents' balances, representing business written prior to October 1, 1905. | 6,089.93 |  |  |
    | Bills receivable, past due, taken for fire risks. | 11,276.55 |  |  |
    | Total unadmitted assets |  | \$ | 17,366.48 |
    | Total admitted asset |  | \$ | 5,813,619.36 |

    ## LIABILITIES.

    
    

    Surplus as regards policy-holders....................
    $\qquad$
    \$ 2,852,315.16
    \$ 3,084,446.19
    Capital actually paid up in cash................................ \$ $1,000,000.00$
    Surplus over afl liabilities....................................... 1,729,173.17
    2,729,173.17
    \$ 5,813,619.36

    RISKS AND PREMIUMS.
    In force on the 31st day of December, 1904................ $\$ 442,663,984.00$

    Fire Risks. | Premiums |
    | :---: |
    | Thereon. |

    | se expired and marked off as | 2, | 3,450,210.35 |  |
    | :---: | :---: | :---: | :---: |
    | In force at the end of the year............................ $\$ 478,737,471.00$ |  | \$ | 5,849,711.14 |
    | Deduct amount | 32,282,476.00 |  | $426,759.07$ |
    | Net amount in force............................................ $\$ 446,454,995.00$ |  |  |  |
    |  |  |  | $\$ 75,000.00$ |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  |  | Premiums Charged Less | Fraction |  |
    |  |  | Amount |  | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less. | . $\$ 128,174,232.00$ | \$ 1,864,543.45 | 1-2 | \$ 932,271.73 |
    | 1904 | 2 years | $867,397.00$ | 8,033.55 | 1-4 | 2,008.39 |
    | 1905 | 2 years | 968,901.00 | 9,169.57 | 3-4 | 6,877.19 |
    | 1903 | 3 years | 62,903,254.00 | 681,763.46 | 1-6 | 113,627.24 |
    | 1904 | 3 years | $73,285,600.00$ | 787,791.91 | 1-2 | 393,895.96 |
    | 1905 | 3 years | 84,143,591.00 | 916,018.29 | 5-6 | 763,348.57 |
    | 1902 | 4 years | 608,773.00 | 5,643.52 | 1-8 | 705.44 |
    | 1903 | 4 years | 769,561.00 | 7,689.17 | 3-8 | 2,883.44 |
    | 1904 | 4 years | 816,668.00 | 7,717.29 | 5-8 | 4,823.31 |
    | 1905 | 4 years | 867,082.00 | 8,536.44 | 7-8 | 7,469.38 |
    | 1901 | 5 years | 14,028,119.00 | 158,611.94 | 1-10 | 15,861.19 |
    | 1902 | 5 years | 15,044,531.00 | 182,204.26 | 3-10 | 54,661.27 |
    | 1903 | 5 years | 17,872,038.00 | 216,245.05 | 1-2 | 108,122.53 |
    | 1904 | 5 years . | 20,598,545.00 | 252,344.08 | 7-10 | 176,640.85 |
    | 1905 | 5 years. | 23,292,334.00 | 296,249.55 | 9-10 | 266,664.59 |
    |  | Over 5 years. | 2,214,369.00 | 20,390.54 | pro rata | 2,454.08 |
    | Tot |  | . $\$ 446,454,995.00$ | \$ 5,422,952.07 |  | \$ 2,852,315.16 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from reorganization of company, $\$ 43,224,311.98$; total losses paid from reorganization of company, $\$ 24,037,282.47$.

    Total dividends since commencing business-cash, $\$ 4,045,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 75,000.00$.

    Losses incurred during the year: Inland marine, \$1,495,940.96.
    Total amount of the company's stock owned by the directors at par value, $\$ 26,100.00$.

    Total amount loaned to directors or other officers, $\$ 34,000.00$; loaned to stockholders, not officers, $\$ 13,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. |
    | :---: | :---: |
    | Premiums received | $1,340,890.00$ $23,792.00$ |
    | Losses paid | 9,804.00 |
    | Losses incurred | 18,101,00 |

    # CONTINENTAL INSURANCE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated January, 1853. Commenced business January, 1853<br>$\qquad$

    henry Evans, President.
    E. LANNING, G. E. KLINE, Vice-Presidents.
    J. E. LOPEZ, E. L. BALLARD, Secretaries.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash....................................................00,000.00
    Amount of ledger assets (as per balance), Dec. 31, 1904...

    INCOME.

    | Gross premiums | $\begin{aligned} & \text { Fire. } \\ & 7,035,782.54 \end{aligned}$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 1,042,612.93 |  |  |
    | Total premiums (other than perpetuals) |  | \$ | 5,993,169.61 |
    | Interest on mortgage loans.................. | 1,544.82 |  |  |
    | Interest on bonds and dividends on stocks | 508,934.23 |  |  |
    | Interest from all other sources | 33,983.48 |  |  |
    | Gross rents from company's property | 71,217.00 |  |  |
    | Total interest and rents.. |  |  | $615,679.53$ |
    | Profit on sale or maturity of ledger assets |  |  | 551,907.00 |
    | Total income |  | \$ | 7,160,756.14 |
    | Amount forward |  |  | 563.682.8 |

    ## DISBURSEMENTS

    Gross amount paid for losses (including $\$ 378,326.75$ oc-
    curring in previous years).............................
    Deduct amount received for salvage, $\$ 12,897.61$; and for
    re-insurance in other companies, $\$ 215,695.09$.
    Fire.
    2,892,036.84
    re-insurance in other companies, $\$ 215.695 .0 . . . . . . . . . .$. . $228,592.70$
    Net amount paid for losses.
    \$ 2.663,444.14
    Paid stockholders for interest or dividends..........................
    
    $360,000.00$

    - 323.00

    Corest paid to scripholders .................................................... 1.80
    Commissions or brokerage ....................................
    Salaries, fees and all other charges of officers, clerks,
    agents and other employes...........................................
    Rents
    409,161.45
    Repairs and expenses (other than taxes) on real estate.. 24.777.66
    Taxes on real estate ...........................................................
    15,811.87
    All other taxes, licenses and insurance department fees.
    151,115.05
    Loss on sale or maturity of ledger assets.
    36,166.80

    | All other disbursements- <br> Advertising, printing and stationery. <br> Furniture and fixtures $\qquad$ <br> Legal expenses $\qquad$ <br> Miscellaneous |  |
    | :---: | :---: |
    | Total disbursements |  |
    | Balance |  |
    | LEDGER ASSETS. |  |
    | Book value of real estate unincumbered..................... $\$$ | 1,150,000.00 |
    | Mortgage loans on real estate, first liens | 16,350.00 |
    | Book value of bonds, excluding interest, $\$ 2,490,293.00$; and book value of stocks, $\$ 10,581,359.00$. | 13,071,652.00 |
    | Cash in company's office, $\$ 13,611.56$; deposited in banks $\$ 1,104,431.96$ | 1,118,043.52 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 897,055.11 |
    | Agents' balances, representing business written prior to October 1, 1905. | 14,269.04 |
    | Bills receivable, taken for fire risks. | 9,869.66 |
    | Total ledger assets |  |
    | NON-LEDGER ASSETS. |  |
    | Interest accrued on mortgages................................. $\$$ | 434.85 |
    | Interest accrued on bonds and stocks. | 93,075.00 |
    | Rents accrued on company's property or lease........... | 208.69 |

    Total
    Market value of bonds and stocks over book value......

    Gross assets
    \$ 16,277,239.33
    § $93,718.54$
    27,813.00
    $\$ 16,398,770.87$

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to October 1, 1905.
    $14,269.04$
    
    \$ $14,269.04$
    
    \$ 16,384,501.83

    ## LIABILITIES.

    Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses.\$ 294,192.62
    Gross claims for losses resisted
    51,079.00

    Total
    . $345,271.62$
    Deduct re-insurance due or accrued............................ 17,062.45
    Net amount of unpaid losses and claims $\$ \quad 328,209.17$ Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 3,552,364.95$; unearned premiums (fifty per cent.).

    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 8,246,014.04$; unearned premiums (pro rata). $4,381,555.76$ |  |
    | :---: | :---: |
    | Total unearned premiums as computed above | \$ 6,157,738.23 |
    | Commissions, brokerage and other charges due or to |  |
    | become due to agents and brokers. | 154,576.72 |
    | Re-insurance premiums | 19,752.58 |
    | Reserve for contingencies. | $300,000.00$ |
    | Total amount of all liabilities except capital. | \$ 6,960,276.70 |
    | Capital actually paid up in cash ........................ \$ $1,000,000.00$ |  |
    | Surplus over all liabilities................................... 8, 8,424,225.13 |  |
    | Surplus as regards policy-holders | 9,424,225.13 |
    | Total liabilities | \$ 16,384,501.83 |
    | RISKS AND PREMIUMS. |  |
    |  | Premiums |
    | In force December 31, 1904................................... ${ }^{\text {\$1,098,063,692.00 }}$ | \$ 11,626,745.69 |
    | Written or renewed during the year.................. 705,379,930.00 | 7,035,782.54 |
    | Total $\ldots \ldots \ldots \ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .81,803,443,622.00$ | \$ 18,662,528.23 |
    | Deduct those expired and marked off as terminated.... 654,086,230.00 | 6,486,333.55 |
    | In force at the end of year 1905................ $\$ 1,149,357,392.00$ | \$ 12,176,194.68 |
    | Deduct amount re-insured .............................. $41,206,402.00$ | 377,815.69 |
    | Net amount in force, December 31, 1905........... $\$ 1,108,150,990.00$ | \$ 11,798.378.99 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  | Amount at Risk. | Premiums Charged Less | Fraction |  |
    | Written. | Term. |  | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less....... \$ | 301,476,782.00 | \$ 3,552,364.95 | 1-2 | \$ 1,776,182,47 |
    | 1904 | 2 years | 2,774,027.00 | 35,483.64 | 1-4 | 8,870.91 |
    | 1905 | 2 years | 5,321,572.00 | 42,831.55 | 3-4 | 32,123.66 |
    | 1903 | 3 years | 163,261,275.00 | 1,414,422.14 | 1-6 | 235,737.02 |
    | 1904 | 3 years | 181,331,046.00 | 1,619,691.32 | 1-2 | 809,845.66 |
    | 1905 | 3 years | 190,929,543.00 | 1,768,610.85 | 5-6 | 1,473,842.36 |
    | 1902 | 4 years | 3,853,518.00 | 26,846.64 | 1-8 | 3,355.83 |
    | 1903 | 4 years | 3,516,586.00 | 26,464.36 | 3-8 | 9,924.13 |
    | 1904 | 4 years | 2,099,834.00 | 19,643.20 | 5-8 | 12,277.00 |
    | 1905 | 4 years | 3,740,201.00 | 27,080.10 | 7-8 | 23,695.09 |
    | 1901 | 5 years | 39,387,419.00 | 507,477.89 | 1-10 | 50,747.79 |
    | 1902 | 5 years | 45,550,761.00 | 569,073.98 | 3-10 | 170.722 .18 |
    | 1903 | 5 years | $50,227,711.00$ | 672,131.44 | 1-2 | 336,065.72 |
    | 1904 | 5 years | 52,921,243.00 | 719,353.40 | 7-10 | 503,547.38 |
    | 1905 | 5 years | 59,250,153.00 | 781,175.96 | 9-10 | 703,058.36 |
    |  | Over 5 year | 2,509,319.00 | 15,727.57 | pro rata | 7,742.67 |
    | Totals |  | ,108,150,990.00 | \$ 11,798,378.99 |  | \$ 6,157,738.23 |
    | Grand totals |  | 1,108,150,990.00 | \$ 11,798,378.99 |  | \$ 6,157,738.23 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 108,887,612.19$; total
    losses paid from organization of company, $\$ 58,689,172.43$.
    Total dividends declared since commencing business-cash, $\$ 8,164,356.56$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.
    Amount of installment notes owned and now held by the company, $\$ 1,835,115.60$.
    Losses incurred during the year (less re-insurance), fire, $\$ 2,581,108.26$.
    Total amount of the company's stock owned by the directors at par value, $\$ 176,800.00$.
    Total amount loaned to directors or other officers, $\$ 1,000,00$.
    The amount of "special reserve fund," according to said law, deposited with the insurance department of the state of New York, $\$ 600,000.00$.
    The amount of "guaranty surplus fund," as provided for by said law, $\$ 600,000.00$.
    COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. |
    | :---: | :---: |
    | Premiums received | 68.079 .29 |
    | Losses paid | 23,545.10 |
    | Losses incurred | 22, 203.89 |

    Тах, \$1,460.79.

    # THE DELAWARE INSURANCE COMPANY, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania. Incorporated Aprilı 10, 1835. Commenced business August 6, 1835. Home Office...............................................

    ## TATTNALL PAULDING, President.

    CHAS H. YARNELL. Vice-President. J. PARSONS SMITH, JR., Secretary.

    ## CAPITAL STOCK.

    

    ## INCOME.

    

    > Total premiums (other than perpetuals)...........

    Deposit premiums written on perpetual risks (gross)....
    $930,874.47$
    6,076.16
    

    Total interest and rents.
    $69,490.50$
    Profit on sale or maturity of ledger assets ..... 930.00
    Total income \$ 1,007,371.13
    Amount forward ..... \$ 2,714,522.78
    DISBURSEMENTS.
    DISBURSEMENTS.
    Fire.
    Gross amount paid for losses (including $\$ 73,990.35$ oc- curring in previous years) ................................ $\$$ Deduct amount received for re-insurance in other com- panies 67,157.32
    Net amount paid for losses.Deposit premiums returned\$ 433,123.934,906.61
    42,172.50
    248,842.91
    64,488.60
    8,211.73
    5,155.64
    2,029.00
    22,424.77
    $10,520.57$
    3,718.42
    12.478.83
    1,134.00Total disbursements\$ $888,122.81$
    \$ 1.826.399.97
    LEDGER ASSETS.
    Book value of real estate, unincumbered $200,000.00$
    Mortgage loans on real estate, first liens ..... $155,500.00$
    Loans secured by pledge of bonds, stocks, or other col- laterals 117.030 .00
    Book value of bonds, excluding interest, \$1,059,117.24; and stocks, $\$ 40,525.00$ 1,099 642.24
    Cash in company's office, $\$ 1,195.76$; deposited in bank, $\$ 55,078.69$ 56,274. 45
    Agents' balances, representing business written subse- quent to October 1, 1905 ..... 196,997.96
    Other ledger assets ..... 985.32
    Total ledger assets

    ## NON-LEDGER ASSETS.

    Interest accrued on mortgages ..... 2,193.42
    Interest accrued on bonds and stocks ..... 15,616.64
    Rents accrued on company's property or lease ..... 620.84
    Total
    Parket value of bonds and stocks over book value Perpetual premiums in course of collection

    ## 114 <br> DEDUCT ASSETS NOT ADMITTED.

    Total admitted assets
    \$ 1,875,521.40

    ## LIABILITIES.

    

    Total unearned premiums as computed above.....
    $772,842.27$ Amount reclaimable by the insured on perpetual fire insurance policies, being ( 90 and 95 ) per cent. of the premium or deposit received.

    117,959.04
    Cash dividends remaining unpaid to stockholders........
    Commissions, brokerage and other charges due or to become due to agents and brokers.....................

    Total amount of all liabilities except capital.....
    \$ $979,153.28$
    Capital actually paid up in cash.............................. $\$$
    Surplus over all liabilities...........................................
    Surplus as regards policy-holders....................

    Total liabilities
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 38,013,204.00$; total losses paid from organization of company, $\$ 22,471,150.00$.

    Largest gross aggregate amount insured in any one hazard located anyWhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 20,000.00$,

    Losses incurred during the year (less re-insurance), fire, $\$ 429,143.58$
    Total amount of the company's stock owned by the directors at par value, $\$ 31,875.00$.

    Total amount loaned to directors or other officers, $\$ 22,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks | Fire Risks. |
    | :---: | :---: |
    | Premiums recei | 1,056,945.00 |
    | Losses paid | 12,148.80 |
    | Losses incurred | $9,887.24$ $9,256.65$ |
    | Tax, \$242.97. | 9,256.65 |

    # DUTCHESS INSURANCE COMPANY, OF POUGHKEEPSIE, N. Y. 

    Organized under the Laws of the State of New York.

    Incorporated April 12, 1836. Commenced business June 7, 1836.
    Home Office.
    .39 Market St., Poughkeepsie, New York.

    ## LEWIS H. VAIL, President.

    MILTON A. FOWLER, Vice-President. JESSE J. GRAHAM, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash........................................ $\$ \quad 200,000.00$
    Amount of ledger assets (as per balance), December $31,1904 \ldots \ldots \ldots$.
    $813,433.50$
    INCOME.
    
    Total premiums (other than perpetuals)...........
    Interest on mortgage loans........................................................................ 790.00
    Interest on collateral loans........................................ $3,370.66$
    Interest on bonds and dividends on stocks............... $25,210.50$
    Interest from all other sources...................................... 4.47
    Gross rents from company's property, including $\$ 1,200$
    for company's own occupancy
    2,593.00

    Total interest and rents.
    \$ 31,968.63
    sale or maturity of ledger assets
    Loss and gain...............................................................

    Total
    \$ $1,473,577.07$

    ## DISBURSEMENTS.

    
    Total net amount paid for losses.
    $\$ 338,645.62$
    Paid stockholders for interest or dividends (amount declared during the year)
    $12,000.00$
    Commissions or brokerage.
    $170,650.83$
    Salaries, fees and all other charges of officers, clerks, agents and other employes
    $24,752.95$
    Rents
    1,200.00
    Taxes on real estate.
    388.19

    All other taxes, licenses and insurance department fees.
    $12,347.56$
    All other disbursements-
    Advertising, printing and stationery ..... \$ 3,906.94
    Legal expenses ..... 6.00
    Maps ..... 1,561.10
    Miscellaneous ..... 1,148.28
    Office expenses ..... 1,786.10
    Office furniture and fixtures ..... 954.00
    Postage, telegraph and express. ..... 2,974.67
    Traveling ..... 3,394.49
    Total disbursements ..... \$575,716.73\$ 897,860.34
    LEDGER ASSETS.
    Book value of real estate, unincumbered ..... $24,053.78$
    Mortgage loans on real estate, first liens $16,400.00$ Loans secured by pledge of bonds, stocks or other collaterals ..... 2,500.00 stocks, $\$ 281,710.49$ ..... $661,258.97$
    Cash in company's office, $\$ 2,106.04$; deposited in bank, $\$ 144,248.48$ ..... $146,354.52$
    Agents' balances representing business written subse- quent to October 1, 1905. ..... $.46,861.31$
    Agents' balances representing business written prior to October 1, 1905. ..... 431.76

    $\qquad$Total ledger assets

    Total ledger assets.

    ## NON-LEDGER ASSETS.

    | Interest accrued on mortgages.............................. | 217.69 |
    | :---: | :---: |
    | Interest accrued on bonds and stocks................... | 2,150.00 |
    | Rents due, $\$ 379.00$; and accrued, $\$ 175.00$, on company's property or lease. | 554.00 |
    | Total |  |

    Gross assets
    \$ 916,268.06

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances representing business written prior to October 1, 1905
    Depreciation from book value of ledger assets to bring same to market value, viz.: Depreciation from book value of real estate. 2,553.78
    

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due)........\$ 17,444.22 Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses.

    Gross claims for losses resisted
    31,819.58
    3,087.00

    ## \$ $52,350.80$

    3,932.14

    Net amount of unpaid losses and claims
    $\square$ $48,418.66$ Gross premiums( less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 429,446.47$; unearned premiums (fifty per cent.).

    214,723.23
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 507,194.70$; unearned premiums (pro rata).
    $270,767.86$
    Excess of original premiums over amount received for re-insurance, $\$ 861.75$, unearned premiums (pro rata). Reserve included in above figures.

    Total unearned premiums as computed above.... Re-insurance premiums

    Total amount of all liabilities except capital......
    . $200,000.00$
    Amount actually paid up in cash.................................. $\$$
    Surplus over all liabilities.
    $175,644.30$

    Surplus as regards policy-holders. $\square$ $375,644.30$

    Total liabilities
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## OF THE SUPERINTENDENT OF INSURANCE.

    | 1903 | 4 years | 123,403.00 | 1,890.40 | 3-8 | 708.90 |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | 1904 | 4 years | 141,523.00 | 1,711.56 | $5-8$ | 1,069.72 |
    | 1905 | 4 years | 145,524.00 | 1,794.44 | 7-8 | 1,570.14 |
    | 1901 | 5 years | 478,968.00 | 6,508.66 | 1-10 | 650.87 |
    | 1902 | 5 years | 767,807.00 | 10,924.18 | 3-10 | 3,277.25 |
    | 1903 | 5 years | 871,321.00 | 12,205.32 | 1-2 | 6,102.66 |
    | 1904 | 5 years | 1,082,551.00 | 15,546.01 | 7-10 | 10,882.21 |
    | 1905 | 5 years | 1,099,366.00 | 15,920.52 | 9-10 | 14,328.47 |
    |  |  | $75,941,380.00$ | 936,641.17 |  | 485,491.09 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 7,760,228.45$; total losses paid from organization of company, $\$ 4,885,235.94$.

    Total dividends declared since commencing business-cash, $\$ 60,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances. whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 335,177.30$.
    Total amount of the company's stock owned by the directors at par value. \$73,500.00.

    Total amount loaned to stockholders, not officers, $\$ 1,000.00$.
    COLORADO BUSINESS DURING THE YEAR.

    | Risks written.................................................................... ${ }_{\text {Gros }}$ \% 158,145.00 |  |
    | :---: | :---: |
    |  |  |
    | oss premium. |  |
    | turned on ca | 2,497.36 |
    | Losses ind | 455.02 |
    | es incurred | 1,751.52 |

    ## THE EAGLE FIRE COMPANY, OF NEW yORK, N.. Y.

    Organized under the Laws of the State of New York.
    Incorporated April 22, 1806. Commenced business August 6, 1806.
    Home Office........................................... 82 Beaver St., New York City.

    THEO. H. PRICE, President.
    $\begin{array}{ll}\text { M. E. INGALLS, JR., Vice-President. } & \text { WM. G. WHILDEN, Secretary. }\end{array}$

    ## CAPITAL STOCK.

    > Amount of capital paid up in cash...................................\& $31,1905 \ldots \ldots \ldots \ldots$.
    > Amount of ledger assets (as per balance), December
    > $500,000.00$
    > $579,814,29$

    ## INCOME.

    

    Total premiums (other than perpetuals).............
    \$. 499.617 .25

    | Interest on mortgage loans ...................................... ${ }^{\text {. }}$ | 4,106.21 |  |  |
    | :---: | :---: | :---: | :---: |
    | Interest on collateral loans. | 3,071.36 |  |  |
    | Interest on bonds and dividends on stocks. | 9,752.01 |  |  |
    | Interest from all other sources.. | 4,284.11 |  |  |
    | Gross rents from company's property | 1,508.34 |  |  |
    | Total interest and rents. |  |  | 22,722.03 |
    | Profit on sale or maturity of ledger assets |  |  | 171,991.62 |
    | Total income |  | \$ | $694,330.90$ |
    | Amount forward |  | \$ | ,274,145.19 |


    | DISBURSEMENTS. |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross amount paid for losses...........................\$ 68,943.73 |  |  |  |
    | Deduct amount received for salvage, $\$ 3,009.86$; and for re-insurance in other companies, $\$ 12,574.99 \ldots \ldots \ldots .$. |  |  |  |
    | Toial net amount paid for losses. |  | \$ | 53,358.88 |
    | Paid stockholders for interest or dividends. |  |  | 80.00 |
    | Commissions or brokerage |  |  | 103,968.49 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 31,893.91 |
    | Rents, including \$2,473.36 for company's own occupancy. |  |  | 2,513.36 |
    | Repairs and expenses (other than taxes) on real estate. |  |  | 516.63 |
    | Taxes on real estate...................................... |  |  | 705.45 |
    | All other taxes, licenses and insurance department fees. |  |  | 9,174.94 |
    | Loss on sale or maturity of ledger assets on sale of securities |  |  | 2,024.37 |
    | All other disbursements- |  |  |  |
    | Printing, stationery and supplies....................... \$ | 9,742.04 |  |  |
    | Maps ....... | 13,087.91 |  |  |
    | Furniture and fixture | 3,634.57 |  |  |
    | Traveling expenses | 10,289.68 |  |  |
    | Office and miscellaneou | 11,203.33 |  |  |
    | Total |  |  | 47,957.53 |
    | Total disbursements |  | \$ | 252,193.56 |
    | Balance |  | \$ | , ,021,951.63 |

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest, $\$ 140,252.12$; and stocks, $\$ 720,212.50$.........................................§ $860,464.62$
    Cash in company's office, $\$ 7,399.62$; deposited in bank, \$68,013.71

    75,413.33
    Agents' balances representing business written subsequent to October 1, 1905.

    86,015.71
    Agents' balances representing business written prior to October 1, 1905 $\qquad$
    Total ledger asets.
    \$ 1,021,951.63
    NON-LEDGER ASSETS.
    Interest accrued on bonds and stocks.......................... $\$ 89.43$
    Total
    $\begin{array}{lr}\text { Market value of bonds and stocks over book value..... } & 8,595.38 \\ \text { Due from re-insurance companies on losses paid....... } & 11.23\end{array}$

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    | ross losses adjusted and unpaid (not yet due). | 23,590.74 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in | 20,50..7 |
    | suspense, including all reported and supposed losses. | 24,413.33 |
    | Gross claims for losses resisted. | 957.98 |
    | Total | 48,962.05 |
    | t re-insurance due | 7,210.20 |


    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 364,017.99$; unearned premiums (fifty per cent.).................................. $\$$ <br> Gross premiums (less re-insurance) received and receivable unon all unexpired fire risks running more than one year from date of policy, $\$ 133,604.29$; unearned premiums (pro rata).. |  |
    | :---: | :---: |
    |  |  |

    Total unearned premiums as computed above..
    Cash dividends remaining unclaimed, unpaid, to stockholders
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    Reserve for taxes and contingencies.

    Total amount of all liabilities except capital.....
    Amount actually paid up in cash............................
    Surplus over all liabilities.................................................................
    $300,000.00$
    365,901.64

    Surplus as regards policy-holders
    665,901.64
    Total liabilities
    \$ 1,031,479.70

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, $\$ 9,864,286.25$; total losses paid from organization of company, $\$ 4,561,771.88$

    Total dividends declared since commencing business-cash, $\$ 5,298,808.00$.
    Largest gross aggregate amount insured in any one hazard located any where in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 95,099.50$.
    Total amount of company's stock owned by the directors at par value, 285,342.50.

    ## COLORADO BUSINESS DURING THE YEAR.

    ## Fire Risks.

    Risks written, excluding $\$ 63,826.00$ re-insurance in companies author-
    ized in Colorado............................................................................. $\$$
    Gross premiums received, excluding only $\$ 753.67$ for premiums re-
    turned on cancelled policies, and $\$ 983.06$ for risks re-insured in
    companies authorized in Colorado.
    $6,280,55$
    Losses paid
    Losses incurred, excluding \$1,652.18, losses on risks re-insured in companies authorized in Colorado.
    $415,564.00$

    Tax, \$139.03.

    # EQUITABLE FIRE AND MARINE INSURANCE COMPANY, OF PROVIDENCE, R. I. 

    Organized under the Laws of the State of Rhode Island, Incorporated May, 1859. Commenced business September, 1860. Home Office.
    . Custom House Street, Providence, R. I.

    FRED W. ARNOLD, President. SAMUEL G. HOWE, Secretary.

    CAPITAL STOCK.
    $400,000.00$
    Amount of capital paid up in cash
    $1.143,230.12$
    Amount of ledger assets (as per balance), December 31, 1904

    ## INCOME.

    

    ## DISBURSEMENTS.

    

    ## LEDGER ASSETS.


    Loans secured by pledge of bonds, stocks or other col-laterals
    60.000 .00

    Book value of bonds, excluding interest, $\$ 421,750.00$; and stocks, $\$ 224,825.00$
    Cash in company's office, $\$ 345.99$; deposited in bank, $\$ 70,902.03$
    $71,248.02$
    Agents' balances, representing business written subsequent to October 1, 1905.
    $138,058.89$
    Agents' balances, representing business written prior to October 1, 1905

    2,806. 79
    Bills receivable, not matured, taken for marine and inland risks
    Total ledger assets ..........................................................

    NON-LEDGER ASSETS.
    Rents accrued on company's property or lease........... $\$$
    804.17

    Total
    804.17

    Market value of bonds and stocks over book value.......
    Gross assets

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior
    $2,806.79$
    Total unadmitted assets

    Total admitted assets

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due)...........\$ 19,702.75
    Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses. 44,905.40
    Gross claims for losses resisted.
    1,226.43
    Total
    . $65,834.58$
    Deduct re-insurance due or accrued........................... 509.59
    Net amount of unpaid losses and claims.
    \$
    $65,324.99$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 626,383.00$; unearned premiums (fifty per cent.).
    $313,191.50$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 530,030.75$; unearned premiums (pro rata).
    $279,670.88$
    Gross permiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, $\$ 15,130.81$; unearned premiums-
    On yearly risks ( 60 per cent.)....................................... $8,816.85$
    $\begin{array}{ll}\text { On all other marine risks ( } 100 \text { per cent.)................. } & 436.06\end{array}$
    Total unearned premiums as computed above.
    \$ 602,115.29
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
    $5,000.00$

    | Commission, brokerage and other charges due or to become due to agents and brokers. |  | 15,000.00 |  |
    | :---: | :---: | :---: | :---: |
    | Total amount of all liabilities except capital |  | \$ | 687,440.28 |
    | Amount actually paid up in cash.......................... \$ | 400,000.00 |  |  |
    | Surplus over all liabilities... | 213,806.35 |  |  |
    | Surplus as regards policy-holders |  | \$ | 613,806.35 |
    | Total liabilities |  |  | ,301,246.63 |

    RISKS AND PREMIUMS.

    | Fire Risks. |  | Premiums Thereon. | Marine and Inland Risks. |  | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | December, $1904 \ldots \ldots \ldots \ldots . . \$ 93,710,169.00$ | \$ | 1,190,576.97 | \$ | 251,731.00 | \$ | 16,344.12 |
    | Written or renewed during the year ................... $73,780,821.00$ |  | 989,301.85 |  | 1,422,228.00 |  | 22,381.10 |
    | Total .................. \$167,490,990.00 | \$ | 2,179,878.82 | \$ | 1,673 959.00 |  | 38,725.22 |
    | duct those expired and marked off as terminated. 69,362,193.00 |  | 962,835.18 |  | 1,440,838.00 |  | 22,914.91 |
    | In force at the end of the year 1905 | \$ | 1,277,043,64 | \$ | 233, 22.00 | \$ | 5,810.31 |
    | educt amount re-insured.... 4,893,491.00 | \$ | -60,629.89 | \$ | 7,600.00 |  | 679.50 |
    | et amount in fo |  |  |  |  |  |  |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    GENERAL INTERROGATORIES.
    losses Total premiums received from organization of company, $\$ 10,842,855.16$; total Total from organization of company, $\$ 6,490.381 .89$.
    Total dividends declared since commencing business-cash, $\$ 809,500.00$
    Largest gross aggregate amount insured in any one hazard located any-
    where in the United States, without any deduct ons whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 434,800.91$; marine, \$10,726.70.

    Total amount of the company's stock owned by the director's at par value, $\$ 75,500.00$.

    The amount of "Special Reserve Fund," according to said law, deposited with the insurance department of the state of Rhode Island, $\$ 70,000.00$.

    The amount of "Guaranty Surplus Fund," as provided for by said law, $\$ 70,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 260,350.00$, re-insurance in companies authorized in Colorado
    $958,732.00$
    Gross premiums received, excluding only $\$ 4,910.54$ for premiums returned on cancelled policies, and $\$ 4,110.95$ for risks re-insured in companies authorized in Colorado.
    $10,229.62$
    Losses paid on risks re-insured in companies authorized in Colorado
    $10,500.29$
    Losses incurred on risks re-insured in companies authorized in Colorado
    $10,953.35$
    Expense, \$3,264.90.
    Tax, \$204,59.

    FEDERAL INSURANCE COMPANY, OF JERSEY CITY, N. J.

    Organized under the Laws of the State of New Jersey. Incorporated February 1, 1901. Commenced Business March, 1901. Home Office. . 15 Exchange Place, Jersey City, New Jedsey.

    PERCY CHUBB, President.
    HENDON CHUBB, Vice-President. MAX GRUNDNER, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash
    . $\$ 500,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    2,079,195.56

    ## INCOME.

    |  | Fire. | Marine and Inland |  |
    | :---: | :---: | :---: | :---: |
    | Gross premiums written or renewed during the year................................. \& | 503,928.64 | \$ | 1,963,486.19 |
    | Deduct re-insurance, rebate, abatement and return premiums. | 148,509.08 |  | 1,177,432.62 |
    | Total premiums (other than perpetuals) $\qquad$ | 355,419.56 | \$ | 786,053.57 |

    

    ## LEDGER ASSETS.

    | rtgage loans on real estate, first liens. | 30,000.00 |
    | :---: | :---: |
    | Book value of bonds, excluding interest, $\$ 1,429,912.96$; and stocks, $\$ 56,592.61$ | 1,486,505.57 |
    | Cash deposited in bank | 450,266.60 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 243,249,07 |
    | Agents' balances representing business written prior to October 1, 1905 | 24,047.53 |
    | iladelphia Fire Underwriters Association deposit | 100.00 |

    Total ledger assets

    ## NON-LEDGER ASSETS.

    
    

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.\$
    $282,342.56$
    Total ............................................................... 282,342.56
    Deduct re-insurance due or accrued.............................. 44,413.00
    Net amount of unpaid losses and claims $\qquad$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 269,253.47$; unearned premiums (fifty per cent).
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 155,679.38$, unearned premiums (pro rata).

    107,555. 69
    Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $\$ 55,149.37$; unearned premiums (fifty per cent.).

    27,574.68
    Gross premiums (less re-insurance).............................. 79,403.35
    Total unearned premiums as computed above....
    $349,160.46$
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.............................................
    $17,622.74$
    Commissions, brokerage and other charges due or to become due, to agents and brokers....................

    23,740.12
    Re-insurance premiums .......................................
    All other liabilities, viz: Special contingent reserve....
    Total amount of all liabilities except capital.
    Amount actually paid up in cash..............................
    Surplus over all liabilities........................................
    Surplus as regards policy-holders.....................
    Total liabilities
    \$ $500,000.00$
    856,684.69
    39,943.11
    $175,000.00$
    \$ 843,395.99
    $\qquad$
    1,356,684.69
    $2,200,080.68$

    ## RISKS AND PREMFUMS.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  | Amount | Premiums Charged Less | Fraction |  |
    |  |  | Un- |  | Premiums |
    | Written. | Term. |  | at Risk. | Re-insurance. | Unearned. |
    | 1905 | 1 year or less | 20,443,993.00 | \$ 269,253.47 | 1-2 | \$ 134,626.74 |
    | 1904 | 2 years. | 160,975.00 | 1,594.69 | 1-4 | 398.67 |
    | 1905 | 2 years | 271,276.00 | 2,643.04 | 3-4 | 1,982.28 |
    | 1903 | 3 years | $764,272.00$ | 8,133.43 | 1-6 | 1,355.57 |
    | 1904 | 3 years | 3,234,507.00 | 37,071.62 | 1-2 | 18,535.81 |
    | 1905 | 3 years | 5,359,053.00 | 62,440.45 | 5-6 | 52,033.71 |
    | 1902 | 4 years |  |  | 1-8 |  |
    | 1903 | 4 years | 47,500.00 | 355.75 | 3-8 | 133.41 |
    | 1904 | 4 years | 132,824.00 | 1,292.60 | 5-8 | 807.88 |
    | 1905 | 4 years | 168,475.00 | 1,412.27 | 7-8 | 1,235.74 |
    | 1901 | 5 years |  |  | 1-10 |  |
    | 1902 | 5 years |  | ........ | 3-10 |  |
    | 1903 | 5 years | 356,931.00 | 5,398.04 | 1-2 | 2,699.02 |
    | 1904 | 5 years | 1,095,806.00 | 17,205.93 | , 7-10 | 12,044.15 |
    | 1905 | 5 years | 1,295,395.00 | 17,895.12 | 9-10 | 16,105.61 |
    |  | Over 5 year | 7,400.00 | 236.44 | pro rata | 223.81 |
    |  |  | $33,338,407.00$ | \$ 424, 932.85 |  | \$ 242,182.43 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 4,236,747.44$; total losses paid from organization of company, $\$ 1,978,889.19$.

    Total dividends declared since commencing business-cash, $\$ 200,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$, as to fire branch.

    Losses incurred during the year (less re-insurance), fire, $\$ 151,230.57$; inland marine, $\$ 67,701.57$; ocean marine, $\$ 421,009.38$.

    Total amount of the company's stock owned by the directors at par value, $\$ 162,900.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written during the year, excluding $\$ 25,650.00$ re-insurance in companies authorized in Colorado........................................... $\$$
    $323,303.00$
    Gross premiums received, excluding only $\$ 634.07$ for premiums returned on cancelled policies, and $\$ 365.07$ for risks re-insured in companies authorized in Colorado.
    3.785.20

    Losses paid ............................................................................................... 892.34
    Losses incurred
    1,792.34
    Tax, $\$ 75.70$.

    # FIRE ASSOCIATION OF PHILADELPHIA, OF PHILADELPHIA, PA. 

    \author{


    #### Abstract

    Home Office. <br> 407, 409 Walnut St., Philadelphia, Pa.


    }

    ## E. C. IRVIN, President.

    T. H. CONDERMAN, Vice-President.
    M. G. GARRIGUES, Secretary

    ## CAPITAL STOCK.

    Amount of capital paid up in cash..................................... $\$ \quad 500,000.00$
    Amount of ledger assets (as per balance), December 31, 1904......... $6,257,032.97$
    INCOME.
    Gross premiums written or renewed during the year.... $\$ 5,055,883.3$
    Deduct re-insurance, rebate, abatement and return premiums

    1,293,477.32

    Total premiums (other than perpetuals)
    \$ 3,762,406.01
    
    Interest on collateral loans........................................ ${ }^{3,456.67}$
    Interest on bonds and dividends on stocks................ 183,442.75
    Interest from all other sources...................................... 4,094.21
    Gross rents from company's property........................ $29,531.40$

    Total interest and rents.
    \$. 279,616.20
    Profit on sale or maturity of ledger assets.............. $1,568.47$
    Earned deposit premiums
    4,339.02
    

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 266,111.15$ occurring in previous years)..........................................
    Deduct amount received for salvage, $\$ 14,931.22$; and for re-insurance in other companies, $\$ 290,804.07$. $\qquad$

    Paid stockholders for interest or dividends.
    Commissions or brokerage
    955,817.31
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    241,683.77
    Repairs and expenses (other than taxes) on real estate.
    10,359.80
    Taxes on real estate.
    7,586.77
    

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered................... \$ | 418,527.03 |
    | :---: | :---: |
    | Mortgage loans on real estate, first lie | 1,452,128.99 |
    | Loans secured by pledge of bonds, stocks or other collaterals | 159,800.00 |
    | Book value of bonds, excluding interest, $\$ 3,608,981.23$; and stocks, $\$ 275,240.34$ | 3,884, 221.57 |
    | Cash in company's office, $\$ 36,416.87$; deposited in bank, $\$ 220,609.37$ | 259,026.24 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 534,833.93 |

    ## NON-LEDGER ASSETS.

    | terest due, \$6,872.91, and accrued, \$18,269.98, on mort gages | 25,142.89 |
    | :---: | :---: |
    | Interest due, $\$ 16,936.00$; and accrued, $\$ 21,243.06$, on bonds and stocks | 38, |
    | Interest due, $\$ 337.50$; and accrued, $\$ 70.93$, on collateral loans | 408. |
    | ents due, $\$ 1,686.50$, and accrued, $\$ 314.32$, on company's property or lease. | 2,000. |

    Total

    65,731.20

    Market value of real estate over book value...............
    Market value of bonds and stocks over book value.....
    Due from other companies for re-insurance of paid losses 572.97 237,957.30

    2,862.53
    \$ 7,015,661.76

    ## DEDUCT ASSETS NOT ADMITTED.

    
    $12,400.00$
    \$ 7,003,261.76

    ## LIABILITIES.

    | Gross losses adjusted and unpaid.......................... \$ | 96,536.92 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |
    | suspense, including all reported and supposed losses | 176,530.75 |
    | Gross claims for losses resisted | 39,774.66 |
    | Total ................................................. ${ }^{\text {s }}$ | 312,842.33 |
    | duct re-insu | 34,156.94 |

    Net amount of unpaid losses and claims.

    ```
    Gross premiums (less re-insurance) received and re-
    ceivable upon all unexpired fire risks running one
    year or less from date of pollcy, including interest
    premiums on perpetual fire risks, $2,730,734.22; un-
    earned premiums (fifty per cent.)......................&
    Gross premiums (less re-insurance) received and re-
    ceivable upon all unexpired fire risks running more
    lon one year from date of policy, $2,970,660.77; un-
    earned premiums (pro rata)
    1,560 741.18
    1,365,367.11
    ```

            Total unearned premiums as computed above.... 2,926,108.29
    Amount reclaimable by the insured on perpetual fire
    insurance policies, being 90 and 95 per cent. of the
    premium or deposit received
    1,758,265.14
    Total amount of all liabilities except capital.....
    \$ 4,963,058.82
    Amount actually paid up in cash............................... \& $500,000.00$
    Surplus over all liabilities...........................................
    $1,540,202.94$
    Surplus as regards policy-holders.
    2,040,202.94
    Total liabilities
    \$ 7,003,261.76
    RISKS AND PREMIUMS.

    Premiums
    Thereon.
    \$ $6,239,215.34$
    5,055,883.33
    \$ 11,295,098.67 5,039,805.24
    \$ 6,255,293.43 553,898.44

    Net amount in force $\qquad$ . $\$ 464,446,779.00 \quad$ \$ $5,701,394.99$
    Perpetual risks (not included above), $\$ 83,501.859 .00$. Premiums on same, \$1,919,094.44.

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    | Gross |  |  |
    | :---: | :---: | :---: |
    | Premiums | Fraction |  |
    | Charged Less | Un- | Premiums |
    | Re-insurance. | earned. | Unearned. |
    | \$ 2,730,734.22 | 1-2 | \$ 1,365,367.11 |
    | 12,697.78 | 1-4 | 3,174.44 |
    | 14,028.80 | 3-4 | 10,521.60 |
    | 521,439.99 | 1-6 | 86,506.66 |
    | 636,716.65 | 1-2 | 318,358.32 |
    | 680,751.90 | 5-6 | 567,293.25 |
    | 10,015.06 | 1-8 | 1,251.88 |
    | 10,517.56 | 3-8 | 3.944 .08 |
    | 10,770.08 | 5-8 | 6.731 .30 |
    | 9,858.13 | 7-8 | 8,625.87 |
    | 187,372.97 | 1-10 | 18,737.30 |
    | 198,170.13 | 3-10 | 59,451.04 |
    | 214,574.70 | 1-2 | 107,287.35 |
    | 244,571.12 | 7-10 | 171,199.78 |
    | 219,175.90 | 9-10 | 197,258.31 |
    | \$ 5.701,394.99 |  | \$ 2,926,108.29 |
    | 1,919,094.44 |  | 1,758, 265.14 |
    | \$ 7,620,489.43 |  | \$ 4,684,373.43 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 70,887,665.00$; total losses paid from organization of company, $\$ 40,261,650.00$.

    Total dividends declared since commencing business-cash, $\$ 6,979,762.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$1,897,230.34.
    Total amount of the company's stock owned by the directors at par value, $\$ 32,200.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks,
    Risks written, excluding $\$ 263,832.00$ re-insurance in companies authorized in Colorado.
    $3,535,858.00$
    Gross premiums received, excluding only $\$ 10,162.14$ for premiums returned on cancelled policies, and $\$ 4,378.21$ for risks re-insured in companies authorized in Colorado.
    $50,834.95$
    Losses paid, excluding $\$ 6,861.77$, losses on risks re-insured in companies authorized in Colorado.
    $33,035.78$
    Losses incurred, excluding $\$ 6,861.25$, losses on risks re-insured in companies authorized in Colorado.
    $33,771.69$
    Tax, \$1,016.70.

    # FIREMEN'S INSURANCE COMPANY, OF NEWARK, N. J. 

    Organized under the Laws of the State of New Jersey.
    Incorporated December 3, 1855. Commenced business December 3, 1855.
    Home Office.........................784-786 Broad St., corner Market St., Newark, N. J.

    DANIEL H. DUNHAM, President.
    CHAS. COLYER, Vice-President. A. H. HASSINGER, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    . $\$ 1,000,000.00$
    Amount of ledger assets (as per balance), December 31, 1904 3,017,471.92

    ## INCOME.

    Fire.
    Gross premiums written or renewed during the year..... \$ 1,273,180.39
    Deduct re-insurance, rebate, abatement and return premiums

    257,571.59
    Total premiums (other than perpetuals).............
    \$ 1,015,608.80
    
    Interest on bonds and dividends on stocks..................... 81,643.75
    Gross rents from company's property........................... 11,236.72
    $171,356.72$
    Total interest and rents...........................................
    \$ 1,186,965.52
    \$ $4,204,437.44$

    ## DISBURSEMENTS.

    Fire.
    
    Deduct amount received for salvage, $\$ 323.05$, and for reinsurance in other companies, $\$ 41,927.12$
    42,250.17
    Total net amount paid for losses......................
    \$ $448,547.48$
    $120,000.00$
    Paid stockholders for interest or dividends (amount declared during the year). 254,240.18
    Commissions or brokerage..........................................
    Salaries, fees and all other charges of officers, clerks, agents and other employes.
    Repairs and expenses (other than taxes) on real estate. 43,275.53
    Taxes on real estate. 1,105.91
    
    All other taxes, licenses and insurance department fees. $\quad 30,258.85$
    Loss on sale or maturity of ledger assets................. $22,022.77$
    Agency expenses, $\$ 32,443.12$; adjustment expenses, $\$ 10$,112.54; general expenses, $\$ 12,893.34 \ldots \ldots \ldots \ldots \ldots \ldots .$.
    $55,449.00$
    Total disbursements
    
    $981,960.96$
    $\$ 3,222,476.48$

    ## LEDGER ASSETS.

    | ok value of real estate, un | 111,217.62 |
    | :---: | :---: |
    | Mortgage loans on real estate, first lien | 1,577,305.00 |
    | Book value of bonds, excluding interest, $\$ 934,000.00$; and stocks, $\$ 414,900.00$ | 1,348,900.00 |
    | Cash in company's office, $\$ 726.54$; deposited in bank, $\$ 60,908.91$ | 61,635.45 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 123,379.87 |
    | Agents' balances representing business written prior to October 1, 1905. | 38.54 |

    Total ledger assets.
    $\$ 3,222,476.48$

    NON-LEDGER ASSETS.

    | Interest due, $\$ 1,705$, and accrued, $\$ 19,974.44$, on mortgages. $\$$ | 21,679.44 |
    | :---: | :---: |
    | Interest acrued on bonds and stocks | 11,568.75 |
    | Rents due on company's property or leas | 33.33 |

    Total
    $33,281.52$
    Market value of bonds and stocks over book value......
    Due from companies for re-insurance on losses already paid
    $535,035.00$
    $3,860.97$
    \$ 3,794,653.97

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to
    $\qquad$

    Total unadmitted assets.

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (due, $\$ 26,273.50$; not yet due, $\$ 3,617.50$ ) | 29,891.00 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, Including all reported and supposed losses. | 42,440.95 |
    | Gross claims for losses resisted. | 12,243.23 |
    | Total . ................................................... ${ }_{\text {\% }}$ | 84,575.18 |
    | educt re-insurance due or ac | 8,876.53 |

    Net amount of unpaid losses and, claims.
    \$
    75,698.65
    Gross premiums (less re-insurance) received and receivable from all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 674,077.00$; unearned premiums (fifty per cent.).
    $337,038.50$
    Gross promiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,047,536.91$; unearned premiums (pro rata).
    $587,120.35$
    Total unearned premiums as computed above.....
    Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed....................
    Interest due or accrued, remaining unpaid.
    Total amount of all liabilities except capital......
    Amount actually paid up in cash................................
    Amount actually paid up in cash........................................................................................
    Surptus as regards policy-holders......................
    Total liabilities
    $1,000,000.00$
    Surpius as regards policy-holders.
    $1,792,376.71^{\circ}$
    \$ $1,002,238.72$

    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    | 1901 | 5 | years |  | 3,633,814.00 |  | 36,325.86 | 1-10 |  | 3,632.5S |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | 1902 | 5 | years |  | 4,810,180.00 |  | 42,203.84 | 3-10 |  | 12,661.14 |
    | 1903 | 5 | years |  | 4,355,547.00 |  | 50,161.59 | 1-2 |  | 25,080.79 |
    | 1904 | 5 | years |  | 5,766,393.00 |  | 66,594.36 | 7-10 |  | $\begin{aligned} & 25,080.79 \\ & 46,616.01 \end{aligned}$ |
    | 1905 | 5 | years |  | 6,553,853.00 |  | 77,401.61 | 9-10 |  | 69,661.44 |
    |  |  | totals |  | 0,117,732.00 |  | 721,613.91 |  |  | 924,158.85 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 13,078,795.10$; total losses paid from organization of company, $\$ 6,145,416.52$.

    Total dividends declared since commencing business-cash, $\$ 2,510,500.00$; stoçk, $\$ 850,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$439,849.48.
    Total amount of the company's stock owned by the directors at par value, $\$ 87,600.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. |
    | :---: | :---: |
    | Gross premiums received, excluding only $\$ 631.40$ for premiums turned on cancelled policies. | 1,04,450.00 |
    | Losses paid, excluding $\$ 728.21$, losses on risks re-insured in companies authorized in Colorado: | 5,708.69 |
    | Losses incurred, excluding $\$ 728.21$, losses on risks re-insured in companies authorized in Colorado. $\qquad$ Tax, $\$ 250.37$. | 6,205.76 |

    # FIREMAN'S FUND INSURANCE COMPANY, OF SAN FRANCISCO, CAL. 

    > WM. J. DUTTON, President. LOUIS FAYMONVILLE, Vice-President. LOUIS WEINMANN, Secretary.

    ## CAPITAL STOCK.

    Amount of capital stock paid up in cash ............................. $\$ 1,000,000.00$
    Amount of ledger assets (as per balance), December 31, 1904....... $6,293,238.94$
    

    | Interest on mortgage loans ................................ \$ | 13,260.75 |  |  |
    | :---: | :---: | :---: | :---: |
    | Interest on collateral loans | 18,968.04 |  |  |
    | Interest on bonds and dividends on stocks | 192,574.87 |  |  |
    | Interest from all other sources | 10,769,95 |  |  |
    | Gross rents from company's property, including $\$ 8,400.00$ for company's own occupancy | 21,720.02 |  |  |
    | Total interest and rents ............................ |  | \$ | 257,293.63 |
    | Profit on sale or maturity of ledger assets ............. |  |  | 1,011.25 |
    | Total income |  | \$ | 4,179,784.92 |
    | Amount forward |  |  | 0,473, 023.86 |

    ## DISBURSEMENTS.

    |  |  |  | arine and nland. |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Gross amount paid for losses (including $\$ 362,090.79$ occurring in previous years).. $\$$ | 1,933,539.52 | 1,028,255.80 |  |  | 2,113,865.22 |
    | Deduct amount received for salvage, $\$ 56,785.50$; and for re-insurance in other companies, \$791,144.60 $\qquad$ | 311,381.05 |  | 536,549.05 |  |  |
    | Net amount paid for losses | 1,622,158.47 | \$ | 491,706.75 | \$ |  |
    | Paid stockholders for interest or dividends (amount declared during the year) |  |  |  |  | 120,000.00 |
    | Commissions or brokerage ............................... ${ }^{\text {a }}$ 588,948.20 |  |  |  |  |  |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes |  |  |  |  | 319,964.94 |
    | Rents |  |  |  |  | 8,400.00 |
    | Taxes on real estate |  |  |  |  | 10,814.54 |
    | All other taxes, licenses and insurance department fees |  |  |  |  | 81,407.29 |
    | All other disbursements- |  |  |  |  |  |
    | Advertising, printing and stationery ................ |  |  | 48,462.23 |  |  |
    | Profit and loss |  |  | 2,364.59 |  |  |
    | Legal expenses |  |  | 3,313.08 |  |  |
    | Miscellaneous |  |  | 218.239.45 |  |  |
    | Total disbursements |  |  |  | 8 | 272,379.35 |
    |  |  |  |  | \$ | 3,515,779.54 |
    | Balance |  |  |  |  | 6,957,244.32 |

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered | 491,150.00 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens | 187,850.00 |
    | Loans secured by pledge of bonds, stocks or other collaterals | 507,250.00 |
    | Book value of bonds, excluding interest, $\$ 3,169,133.87$, book value of stocks, $\$ 1,310,928.13$. | 4,480,062.00 |
    | Cash in company's office, $\$ 13,793,18$; deposited in banks, $\$ 362,426.24$ | 376,219.42 |
    | Agents' balances representing business written subsequent to October 1, 1905 | 767,599.86 |
    | Agents' balances representing business written prior to October 1, 1905 | 28,116.27 |
    | ills receivable, not matured, taken for marine and inland risks | 37,926.13 |
    | ills receivable, taken for fire risks | 4,906.22 |
    | Other ledger as | 76,184.42 |

    ## NON-LEDGER ASSETS.

    

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances representing business written prior to October 1, 1905 .............................................. $\$$
    Depreciation from book value of ledger assets to bring same to market value, viz.: real estate

    28,116.27
    13,000.00

    Total ............................................................
    Total admitted assets
    \$
    41,116.27
    \$ 7,204,435.92

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due) ..........\$ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses Gross claims for losses resisted $\qquad$ | 85, 893.16 <br> $456,299.79$ <br> $9,500.00$ |  |  |
    | :---: | :---: | :---: | :---: |
    |  | $\begin{aligned} & 551,692.95 \\ & 219,291.27 \end{aligned}$ |  |  |
    | Net amount of unpaid losses and claims.......... Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 2,278,292.04$; unearned premiums (fifty per cent.) .......................\$ | 1,139,146.02 |  | 332,401.68 |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,809,597.43$; unearned premiums (pro rata) | 1,483,295.68 |  |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, $\$ 359,288.41$; unearned premiums ( 100 per cent; time hulls 50 per cent.) | 359,288.41 |  |  |
    | Total unearned premiums as computed above.... |  | \$ | 2,981,730.11 |
    | Commissions, brokerage and other charges due or to become due to agents and brokers $\qquad$ |  |  | 150,275.90 |
    | All other liabilities, viz.: Special reserve for contingencies |  |  | 50,000.00 |
    | Total amount of all liabilities except capital.... Capital actually paid up in cash Surplus over all liabilities | $\begin{aligned} & 1,000,000.00 \\ & 2,690,028.23 \end{aligned}$ | \$ | 3,514,407.69 |
    | Surplus as regards policy-holders |  | \$ | 3.690,028.23 |
    | Total liabilities |  |  | 7,204,435.92 |

    ## RISKS AND PREMIUMS.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 54,415,361.34$; total losses paid from organization of company, $\$ 28,471,026.70$.

    Total dividends declared since commencing business-cash, $\$ 3,836,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 125,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,649,320.97$; ocean marine, $\$ 504,190.66$.

    Total amount of the company's stock owned by the directors at par value, $\$ 124,400.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    
    Premiums received . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 101,326.57
    Losses paid ..................................................................................... . . . . 47,617.80
    Losses incurred
    57,387.85
    Expense, \$32,930.95.
    Tax, \$2,026.53.

    # THE FRANKLIN FIRE INSURANCE COMPANY, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania.<br>Incorporated April 22, 1829. Commenced business June, 1829.<br>Home Office.............................................. 421 Walnut St., Philadelphia, Pa.

    ## JAS. W. McALLISTER, President.

    GEO. F. REGER, Vice-President.
    E. T. CRESSON, Secretary.

    ## CAPITAL STOCK.

    

    INCOME.

    |  |  | Fire. |
    | :---: | :---: | :---: |
    | Gross premiums written or renewed during the year....\$ | $978,572.42$ |  |
    | Deduct re-insurance, rebate, abatement and return pre- |  | $207,645.71$ |

    Total premiums (other than perpetuals)
    Deposit premiums written on perpetual risks (gross)...
    Interest on mortgage loans...........................................
    
    Interest on bonds and dividends on stocks................. $92,330.00$
    Interest from all other sources.................................. $1,768.69$
    Gross rents from company's property........................... ${ }^{5,693.65}$
    Total interest and rents...............................104,516.03
    Profit on sale or maturity of ledger assets........................... $3,156.52$
    Transfers .............................................................
    Profit and loss, gain on Jno. R. Baker, Jr., case; compromise settlement
    $1,296.50$
    7,500.00
    Total income

    Amount forward


    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 67,392.39$ ) occur- | Fire. |
    | :--- | :--- | :--- |
    | ring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . \ldots$ | $441,235.73$ |
    | Deduct amount received for salvage, $\$ 4,064.29 ;$ |  |
    | re-insurance in for |  |

    Total net amount paid for losses.................... $\quad$. $399,974.14$
    Deposit premiums returned.
    38.261.54

    Paid stockholders for interest or dividends (amount declared during the year)
    $80,570.00$
    Commissions or brokerage.........................................
    Salaries, fees and all other charges of officers, clerks, agents and other employes.
    $185,202.44$

    Rents
    $34,866.67$
    1,688.00

    | Repairs and expenses (other than taxes) on real estate. |  |  | 2,556.62 |
    | :---: | :---: | :---: | :---: |
    | Taxes on real estate.. |  |  | 2,933.30 |
    | All other taxes, licenses and insurance department fees. |  |  | 20,135.47 |
    | Loss on sale or maturity of ledger assets.. |  |  | 9,773.59 |
    | All other disbursements- |  |  |  |
    | Incidental expenses ....................................... \$ | 7,257.13 |  |  |
    | Advertising, printing and stationery | 7,856.66 |  |  |
    | Legal expenses | 1,400.00 |  |  |
    | Agency expenses | 67,375.29 |  |  |
    | Total |  |  | 83,889.08 |
    | Total disbursements |  | \$ | 859,850.85 |
    | Balance |  |  | ,991,936.46 |

    ## LEDGER ASSETS.

    |  | 206,160 |
    | :---: | :---: |
    | Mortgage loans on real est |  |
    | Loans secured by pledge of bonds, stocks or other collaterals | 25,000.00 |
    | Book value of bonds, excluding interest, $\$ 2,449,383.45$; and stocks, $\$ 36,671.50$ | 2,486,054.95 |
    | Cash in company's office, $\$ 3,332.10$; deposited in bank, \$52,198,17 | 55,530.27 |
    | Agents' balances representing business written subsequent to October 1, $1905 .$. | 144,592.59 |

    Total ledger assets..........................................

    ## NON-LEDGER ASSETS.

    Interest accrued on mortgages.................................. \$ 1,118.97
    
    Market value of real estate over book value.................
    Market value of bonds and stocks over book value.
    \$ $1,118.97$
    19,339.35
    51,945.05
    911.25
    \$
    3,065.251.08
    $3,065,251.08$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due).......... \$ | 24,466.65 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |
    | suspense, including all reported and supposed losses. | 28,163.59 |
    | ross claims for losses resisted | 1,325.00 |
    | Total ................................................. ${ }^{\text {\% }}$ | 53,955,24 |
    | t | 1,126.18 |

    Net amount of unpaid losses and claims............
    \$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 568,520.88$; unearned premiums (fifty pet cent.).
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $\$ 846,625.71$; unearned premiums (pro rata) $435,559.19$
    Total unearned premiums as computed above..... Amount reclaimable by the insured on perpetual fire insurance policies
    $719,819.63$ Commissions, brokerage and other charges due or to become due to agents and brokers.
    874,605.73
    Total amount of all liabilities except capital...
    Amount actually paid up in cash............................... \&
    Surplus over all liabilities..
    $400,000.00$
    Surplus as regards policy-holders.
    1,396,672.18
    Total liabilities
    \$ $3,065,251.08$

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 36,372,298.49$; total losses paid from organization of company, $\$ 19,404,812.87$.

    Total dividends declared since commencing business-cash, $\$ 6,234,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 120,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 383,061.94$.
    Total amount of the company's stock owned by the directors at par value, $\$ 16,700.00$.COLORADO BUSINESS DURING THE YEAR.Fire Risks.
    Risks written, excluding $\$ 4,300.00$ re-insurance in companies author-ized in Colorado.$703,047.53$
    Gross premiums received, excluding only $\$ 595.94$ for premiums re-turned on cancelled policies, and $\$ 66.45$ for risks re-insured incompanies authorized in Colorado.9,216.01
    Losses paid ..... 2,421.09
    Losses incurred ..... 2,638.48Tax, \$184.32.
    GERMAN ALLIANCE INSURANCE COMPANY, OF NEW YORK, N. Y.

    Organized under the Laws of the State of New York. Incorporated February, 1897. Commenced business February 8, 1897. Home Office.................Corner Liberty and Nassau Sts., New York City, N. Y.

    WILLIAM N. KREMER, President.<br>CHARLES G. SMITH, Secretary.

    ## CAPITAL STOCK.

    

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including \$74,395.06 occurring in previous years) <br> Deduct amount received for salvage. | Fire, <br> 270,968.50 <br> 1,896.12 |  |  |
    | :---: | :---: | :---: | :---: |
    | Net amount paid for losses...................... |  | \$ | 269,072.38 |
    | Paid stockholders for interest or dividends (amount declared during the year).. |  |  | $40,000.00$ |
    | Commissions on brokerage.. |  |  | 134,214.36 |
    | Salaries, fees and all other charges of officers, clerks, agents or other employes. |  |  | 4,780.00 |
    | All other taxes, licenses and insurance department fees |  |  | 10,741.75 |
    | Total disbursements |  | \$ | 458,808.49 |
    | Balance |  | \$ | 412,492.18 |

    ## LEDGER ASSETS.

    | ortgage loans on real estate, first liens... | $34,000.00$ |
    | :---: | :---: |
    | Book value of bonds, excluding interest, $\$ 548,997.84$; and stocks, $\$ 649,135.69$ | 1,198,133.53 |
    | Deposited in Citizens' Central National Bank of New York | 56,765.09 |
    | Agents' balances representing business written subsequent to October 1, 1905... | $123,593.56$ |

    ## NON-LEDGER ASSETS.

    Interest accrued on mortgages..................................... 229.50
    Interest accrued on bonds and stocks....................... $\quad 3,530.00$
    
    \$ 3.759 .50
    69,034.47
    \$ $1,485,286.15$
    \& $1.485,286.15$

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due)............ \&
    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.

    Net amount of unpaid losses and claims............
    Gross premiums (less re-insurance) received and recelvable upon all unexpired fire risks run̂ning one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 368,417.86$; unearned premiums (fifty per cent.).
    . $\$$
    184,208. 93
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 301,344.05$; unearned premiums (pro rata)

    Total unearned premiums as computed above....
    Commissions, brokerage and other charges due or to become due to agents or brokers $36,748.59$

    Total amount of liabilities except capital.

    | Capital actually paid up in cash. Surplus ove: all liabilities........ | $\begin{aligned} & 400,000.00 \\ & 629,131.54 \end{aligned}$ |  | 1,029,131.54 |
    | :---: | :---: | :---: | :---: |
    | Surplus as regards policy-holders |  |  |  |
    | Total liabilities |  | \$ | 1,485,286.15 |
    | RISKS AND PREMIUMS. |  |  |  |
    |  | Fire Risks. |  | remiums Thereon. |
    | In force on the 31st day of December, 1904 | \$ 60,976,044.00 | \$ | 621,447.04 |
    | Written or renewed during the year.... | 58,605,964.00 |  | 610,848.83 |
    | Total | \$119,582,008.00 | \$ | 1,232,295.87 |
    | Deduct those expired and marked off as terminated. | 54,134,205.00 |  | 562,533.96 |
    | In force at the end of the year. | \$ 65,447,803.00 | \$ | 669,761.91 |
    | Net amount in force | \$ 65,447,803.00 | \$ | 669,761.91 |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received since organization of company, $\$ 3,052,010.30$; total osses paid from organization of company, $\$ 1,681,313.97$.

    Total dividends declared since commencing business-cash, $\$ 168,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any reduction whatever for re-insurance, Whether the same be in admitted or non-admitted companies, $\$ 75,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$255,463.21.
    Total amount of company's stock owned by the directors at par value,

    ## COLORADO BUSINESS DURING THE YEAR.


    Losses paid, excluding $\$ 6.01$, losses on risks re-insured in companiesauthorized in Colorado..panies authorized in Colorado.8,629.86
    Tax, \$415.52.

    # GERMAN AMERICAN INSURANOE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated March, 1872. Commenced business March 7, 1872.
    Home Office...............Corner Liberty and Nassau Sts., New York City, N. Y.

    ## WILLIAM N. KREMER, President.

    LOUIS F. DOMMERICH, Vice-President. CHARLES G. SMITH, Secretary.

    ## CAPITAL STOCK.

    

    ## DISBURSEMENTS.

    

    Net amount paid for losses
    $\$ 2,673,238.68$
    Paid stockholders for interest or dividends (amount declared during the year)

    $$
    450,000.00
    $$

    Commissions on brokerage.
    $1,024,337.84$
    Salaries, fees and all other charges of officers, clerks, agents or other employes.

    236,199.70

    | Rents |  | 35,488.28 |
    | :---: | :---: | :---: |
    | Repairs and expenses (other than taxes) on real estate. |  | 147.89 |
    | All other taxes, licenses and insurance department fees. |  | 166,408.02 |
    | All other disbursements- |  |  |
    | Advertising, printing and stationery.................... \$ | 64,303.85 |  |
    | Inspection and traveling expenses. | 180,276.19 |  |
    | Miscellaneous expenses | 261,149.94 |  |
    | Total |  | 505,729.98 |
    | Total disbursements |  | \$ 5,091,550.39 |
    | Balance |  | \$ 13,804,899.10 |
    | LEDGER ASSETS. |  |  |
    | Book value of real estate, unincumbered. |  | \$ 15,000.00 |
    | Mortgage loans on real estate, first liens. |  | 211,000.00 |
    | Book value of bonds, excluding interest, $\$ 6,467,315.92$; and stocks, $\$ 5,659,375.53$ |  | 12,126.691.45 |
    | Cash in company's office.................................... $\$$ | 9,620.44 |  |
    | Deposited in National Bank of Commerce of New York | 108,616.40 |  |
    | Deposited in German American Bank of New York.. | 17,423.62 |  |
    | Deposited in National City Bank of New York....... | 9,205.61 |  |
    | Deposited in the Dominion Bank, Toronto, Canada... | 14,524.25 |  |
    | Deposited in New York Trust Co. of New York...... | 161,408.47 |  |
    | Deposited in Title Guarantee and Trust Co. of New York $\qquad$ | 99,421.51 |  |
    | Deposited in Bank of Metropolis of New York. | 764.01 |  |
    | Deposited in Peoples' Trust Co. of Brooklyn.. | 51.51 |  |
    | Deposited in Corn Exchange National Bank of Chicago | 65,516.90 |  |
    | Deposited in Scandinavian-American Savings Bank of San Francisco. | 19,831.00 |  |
    | Deposited in American National Bank of San Francisco | 3,321.88 |  |
    | Total .................................................... |  | 509,705.60 |
    | Agents' balances, representing business written subsequent to October 1, 1905. |  |  |
    | Agents' balances, representing business written prior to |  |  |
    | October 1, 1905. |  | 8,653.37 |
    | Total ledger assets. |  | \$ 13,804,899.10 |

    ## NON-LEDGER ASSETS.

    
    

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to
    October 1, 1905.............................................................
    8,653.37
    Total ...................................................

    ## LIABILITIES.

    

    Total unearned premiums as computed above..... Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    \$ $5,265,884.23$
    4,275.17
    Commissions, brokerage and other charges due or to become due to agents or brokers.

    38,017.14
    Return premiums, $\$ 6,800.52$; re-insurance premiums, $\$ 268,204.87$
    $275,005.39$
    Total amount of liabilities except capital............
    Capital actually paid up in cash...............................\$ $1,500,000.00$
    Surplus over all liabilftfes.
    6,442,674.78
    Surplus as regards policy-holders
    7,942,674.78

    Total llabillties
    \$ 14,052,520.59
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received since organization of company, $\$ 80,951,131.89$; total losses paid from organization of company, $\$ 42,669,069.00$.

    Total dividends declared since commencing business-cash, $\$ 6,615,000,00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any reduction whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 600,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 2,562,835.31$.
    Total amount of company's stock owned by the directors at par value, $\$ 230,300.00$.

    The amount of "Special Reserve Fund," according to said law, deposited with the Insurance Department of the State of New York, $\$ 750,000.00$.

    The amount of "Guaranty Surplus Fund," as provided for by said law, $\$ 750,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    |  | Fire Risks. | Tornado Risks. | Aggregate. |  |
    | :---: | :---: | :---: | :---: | :---: |
    | Risks written, excluding $\$ 1,119,707,83$ reinsurance in companies authorized in |  |  |  |  |
    | Colorado ................................... \$ | \$ 4,012,978.00 | 7,200.00 | \$ | 4,020,178.00 |
    | Gross premiums received, excluding only |  |  |  |  |
    | \$ $11,844.68$ for premiums returned on can- |  |  |  |  |
    | celled policies, and \$1,109.21 for risks re- |  |  |  |  |
    | insured in companies authorized in |  |  |  |  |
    | Colorado | 57,426.52 | 15.50 |  | 57,442.02 |
    | Losses paid, excluding $\$ 6,406.59$, losses on risks re-insured in companies author- |  |  |  |  |
    | ized in Colorado.. | 27,723.34 |  |  | 27,723.34 |
    | Losses incurred, excluding \$6,406.59, losses |  |  |  |  |
    | on risks re-insured in companies au- |  |  |  |  |
    | thorized in Colorado.. | 28,878.33 |  |  | 28,878.33 |
    | Tax, \$1,148.84. |  |  |  |  |

    # GERMAN FIRE INSURANCE COMPANY, OF PITTSBURG, PA. 

    Organized under the Laws of the State of Pennsylvania.<br>Incorporated March 27, 1862. Commenced business July, 1862.<br>Home Office.<br>216-218 Fourth Ave., Pittsburg, Pa.

    ## A. E. SUCCOP, President.

    C. L. WALTHER, Vice-President.
    A. H. ECKERT, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash................................................
    \$ $200,000.00$
    Amount of ledger assets (as per balance), December 31, $1904 .$.
    686,659.46
    INCOME.
    Gross premiums written or renewed during the year.....\$
    Fire.
    Deduct re-insurance, rebate, abatement and return premiums
    $753,954.90$
    $185,317.20$

    Total premiums (other than perpetuais)............
    
    Interest on collateral loans........................................................................
    Interest on bonds and dividends on stocks................. 6,127.46
    Gross rents from company's property, including $\$ 6,750.00$
    for company's own occupancy.
    $10,393.80$

    Total interest and rents.

    Total income
    Amount forward
    35,868.31
    $\$ 604,506.01$
    \$ 1,291,165.47

    ## DISBURSEMENTS.

    |  | Fire. |
    | :---: | :---: |
    | Gross amount paid for losses (including $\$ 39,461.32$ occurring in previous years). | 300,754.67 |
    | Deduct amount received for salvage, $\$ 2,209.40$; and for re-insurance in other companies, $\$ 39,517.38$. | 41,726.78 |
    | Total net amount paid for losses...................... \$ | 259,027.89 |
    | Paid stockholders for interest or dividends (amount de clared during the year). | 20,000.00 |
    | Commissions or brokerag | 173,907.14 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. | 22,872.96 |
    | Rents, including $\$ 6,750.00$ for company's own occupancy. | 6,750.00 |
    | Repairs and expenses (other than taxes) on real estate. | 5,056.39 |
    | Taxes on real estate. | 1,234.78 |
    | All other taxes, licenses and insurance department fees. | 13,769.05 |


    | All other disbursements: |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Printing and advertising | 12,373.10 |  |  |
    | Expenses ...... | 22,948.56 |  |  |
    | Adjusting expenses | 5,323.53 |  |  |
    | Legal expenses .... | 200.00 |  |  |
    | Total disbursements |  | \$ | 543,463.40 |
    | Balance |  | \$ | 747,702.07 |

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    | Interest due, $\$ 483.50$, and accrued, $\$ 4,134.05$, on mortgages. $\$$ | $4,617.55$ |
    | :--- | :--- | ---: |
    | Interest accrued on bonds and stocks............................... | 93.00 |

    
    \$ $4,710.55$ 24,176.26 31,839.36
    \$ 808,428.24

    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior
    

    3,403.39
    

    ## LIABILITIES.

    

    8,088.26
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one than one year from date of policy, $\$ 512,203.37$; unearned premiums (pro rata).
    $282,885.77$
    Total unearned premiums as computed above.... $440,117.12$
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    571.66
    Commission, brokerage and other charges due or to become due, to agents and brokers.
    1,300.11
    Total amount of all liabilities except capital....
    \$ $486,460.45$ Amount actually paid up in cash............................. \$
    Surplus over all liabilities.
    Surplus as regards policy-holders...............................
    318,564. 40
    Total liabilities
    \$ 805,024.85
    RISKS AND PREMIUMS.

    | In force on the 31st day of December, 1904 | Fire Risks. | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: |
    |  | \$ 68,903,039.00 | \$ | 813,473.90 |
    | Written or renewed during the year.... | 60,874,161.00 |  | $753,954.90$ |
    | Total | \$129,777,200.00 | \$ | $1,567,428.80$ |
    | Deduct those expired and marked off as | 49,667,467.00 |  | $635,273.51$ |
    | In force at the end of the year 1905 | 80,109,733.00 | \$ | 932,155. 29 |
    | Deduct amount re-insured. | 7,879,892.00 |  | 105,489.22 |
    | Net amount in force | \$ 72,229,841.00 | \$ | 826,666.07 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, net, $\$ 8,145,085.99$; total losses paid from organization of company, net, $\$ 3,947,574.86$.

    Total dividends declared since commencing business-cash, $\$ 838,000.00$; stock, $\$ 150,000.000$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.
    Losses incurred during the year (less re-insurance), fire, $\$ 263,116.13$.
    Total amount of the company's stock owned by the directors at par value, $\$ 27,450.00$.
    Total amount loaned to directors or other officers, $\$ 2,000.00$; loaned to stockholders, not officers, $\$ 53,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Risks written, exciuding $\$ 41,634,00$ re-insurance in cire Risk.
    ized in Colorado............................................................... \$
    Gross premiums received, excluding only $\$ 2,288.78$ for premiums returned on cancelled policies, and $\$ 610.03$ for risks re-insured in
    companies authorized in Colorado.......................................
    969,955.00
    Losses paid, excluding $\$ 196.13$, losses on risks re-insured in companies authorized in Colorado.
    10,569.29
    Losses incurred excluding $\$ 196.13$, losses on risks re-insured................................................ 2,658.89
     3,167.34 Tax, $\$ 211.38$.

    # GERMAN FIRE INSURANCE COMPANY, OF PEORIA, ILLINOIS. 

    Organized under the Laws of the State of Illinois. Incorporated 1876. Commenced business May, 1876.<br>Fome Office<br>. 124 Bridge St., Peoria.

    BERNARD CREMMER, President.<br>HENRY E. SIEBERNS, Vice-President. CHARLES CREMER, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash ...................................\$ $200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904 ..... $681,005.25$

    ## INCOME.

    
    

    ## DISBURSEMENTS.

    Fire.
    Gross amount paid for losses (including \$21,709.66 oc-- curring in previous years) ............................... \& ..... $244,024.64$
    Deduct amount received for salvage and for re-insur- ance in other companies ..... 6,934.04
    Net amounts paid for losses
    Paid stockholders for interest or dividends (amount de-clared during the year)

    18,000.00 $176,172.65$

    9,390.00
    600.00
    268.35
    100.00

    11,497.17
    $25,433.05$
    478,551.82
    \$ 863,054.09
    
    Mortgage loans on real estate, first liens ................... 235,675.60
    Loans secured by pledge of bonds, stocks or other collaterals
    $38,250.00$
    Book value of bonds, excluding interest, $\$ 76,575.00$; and stocks, \$169,575.56
    $246,150.56$
    Cash in company's office, $\$ 7,158.64$; deposited in bank, $\$ 157,803.13$
    $164,961.77$
    Agents' balances representing business written subsequent to October 1, 1905
    $102,992.91$
    Agents' balances representing business written prior to October 1, 1905
    $5,023.25$

    Total ledger assets

    ## NON-LEDGER ASSETS.

    | Interest due and accrued on mortgages $\ldots \ldots \ldots \ldots \ldots . \%$ | $5,672.59$ |
    | :--- | :--- | :--- |
    | Interest due and accrued on bonds and stocks $\ldots \ldots \ldots$ | $4,530.50$ |
    | Interest due and accrued on collateral loans $\ldots \ldots \ldots \ldots$. | $1,560.00$ |

    Total
    11,763.09
    Market value of bonds and stocks over book value
    42,237.44

    ## DEDUCT ASSETS NOT ADMITTED.

    

    Total unadmitted assets .................................
    

    ## LIABILITIES.

    

    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  | Amount | Charged Less | Un- | Premiums |
    |  | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1904 | year or |  |  | 1-2 | 49 |
    | 1905 | 2 years |  |  | 1-4 |  |
    |  | 2 years |  |  | 3-4 |  |
    | 1903 | 3 years | 7,324,188.00 | 80,884.47 | 1-6 | 13,480.74 |
    | 1904 | 3 years | 11,663,069.00 | 126,672.15 | 1-2 | 63,336.08 |

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 5,523,735.00$; total losses paid from organization of company, $\$ 2,138,733.00$.

    Total dividends declared since commencing business-cash, $\$ 338,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 257,000.00$.
    Total amount of company's stock owned by the directors at par value, $\$ 159,700.00$.

    Total amount loaned to stockholders, not officers, $\$ 30,000.00$.
    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written, excluding $\$ 12,200.00$ re-insurance in companies authorized in Colorado $\$ \$$
    Gross premiums received, excluding only $\$ 1,225.79$ for premiums returned on cancelled policies, and $\$ 153.70$ for risks re-insured in companies authorized in Colorado
    Losses paid, excluding $\$ 6.29$, losses on risks re-insured in companles authorized in Colorado
    Losses incurred, excluding $\$ 6.29$, losses on risks re-insured in companies authorized in Colorado
    $2,959.59$
    Tax, \$172.50.

    # GERMAN INSURANCE COMPANY, OF FREEPORT, ILLINOIS. 

    Organized under the Laws of the State of Illinois. Incorporated February, 1865. Commenced business October, 1866. Home Office.<br>$\qquad$ Nos. 9; 11 and 13 North Galena Ave., Freeport, Ill. C. O. COLLMAN, President.<br>HENRY BAIER, Vice-President.<br>F. M. GUND, Secretary.

    ## CAPITAL STOCK.

    Amount of capital stock paid up in cash......................................... $200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904........ $5,571,358.45$

    INCOME.
    Gross premiums Fire.
    Deduct re-insurance, rebate, abatement and return premiums

    4,521,278.43
    904,243.34
    Total premiums (other than perpetuals)
    Interest on mortgage loans...............................................
    \$ $154,837.52$
    Interest on collateral loans................................................................ 280.00
    
    Interest from all other sources........................................ $5,715.56$
    Gross rents from company's property............................... 1,550.01
    

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 178,544.36$ occurring in previous years). | Fire. 1,853,090.11 |  |  |
    | :---: | :---: | :---: | :---: |
    | Deduct amount received for salvage, $\$ 4,415.75$, and for re-insurance in other companies, $\$ 63,853.55 \ldots \ldots \ldots \ldots$ | 68,269.30 |  |  |
    | Total net amount paid for |  | \$ | 1,784,820.81 |
    | Paid stockholders for interest or dividends (amount declared during the year) | 40,000.00 |  |  |
    | Commissions or brokerage.................................. | 951,017.40 |  |  |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. | 160,033.99 |  |  |
    | Repairs and expenses (other than taxes) on real estate. | 257.50 |  |  |
    | Taxes on real estate.. | 571.56 |  |  |
    | All other taxes, licenses and insurance department fees. | 88,339.11 |  |  |
    | Loss on sale or maturity of ledger assets. | 3,310.78 |  |  |
    | Premiums paid on bonds, $\$ 7,690.00$; printing and stationery, $\$ 35,518.83$ | 43,208.83 |  |  |


    | Furniture, fixtures and maps, \$6,324.58; freight, \$6,569.24.. | 12,893.82 |  |  |
    | :---: | :---: | :---: | :---: |
    | Postage, \$14,994.82; miscellaneous, \$107,239.11.............. | 122,233.93 |  |  |
    | Total disbursements |  | \$ | 3,206,687.73 |
    | Balance |  |  | 6,243,665. 87 |

    ## LEDGER ASSETS.

    | ok value of real estate, unincumbered.................. \$ | 75,500.00 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens. | 3,584,058.21 |
    | Loans secured by pledge of bonds, stock or other collaterals | 7,200.00 |
    | Book value of bonds, excluding interest, $\$ 1,416,536.25$; and stocks, \$199,766.66 | 1,616,302.91 |
    | Cash in company's office, $\$ 55,036.79$; deposited in bank, $\$ 365,037.34$ | 420,074.13 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 440,499.66 |
    | Agents' balances representing business written prior to October 1, 1905. | 7,813.80 |
    | Bills receivable, taken for fire risks. | 92,217.16 |

    Total ledger assets.
    \$ $6,243,665.87$

    ## NON-LEDGER ASSETS.

    Interest due, $\$ 5,622.75$, and accrued, $\$ 89,263.68$, on mort-
    $\qquad$
    Interest accrued on bonds and stocks............................... $13,262.47$
    Interest accrued on collateral loans
    137.10

    |  |
    | :---: |

    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior to October 1, 1905.................................................... $\$$
    Depreciation from book value of ledger assets to bring same to market value, viz.: Stock of German National Insurance Company, carrying on same kind of insurance business
    $195,400.00$
    Total unadmitted assets.....................................
    Total admitted assets.
    \$ $203,213.80$
    \$ 6,148,738.07

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)..........\$ 67,706.85 |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.$108,545.31$ |  |  |  |
    | Gross claims for losses resisted. | 40,919.29 |  |  |
    | Total | 217,171.48 |  |  |
    | Deduct re-insurance due or accrue | 7,901.35 |  |  |
    | Net amount of unpaid losses and claims. |  | \$ | 209,270.13 |
    | Gross premiums (less re-insurance) received and re- |  |  |  |
    | ceivable upon all unexpired fire risks running one |  |  |  |
    | year or less from date of policy, including interest |  |  |  |
    | miums on perpetual fire risks, $\$ 1,999,840.42$; un- |  |  |  |
    | rned premiums (fifty per | 999,920.24 |  |  |

    

    ## RISKS AND PREMIUMS.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, $\$ 43,980,162.94$; total losses paid from organization of company, $\$ 20,990,677.70$.

    Total dividends declared since commencing business, $\$ 1,219,664.55$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,781,817.29$.
    Total amount of the company's stock owned by the directors at par value, $\$ 78,600.00$

    Total amount loaned to directors or other officers, $\$ 9,500.00$; loaned to stock holders, not officers, $\$ 43,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    ## Fire Risks.

    

    # GERMAN NATIONAL INSURANCE COMPANY, OF CHICAGO, ILL. 

    Organized under the Laws of the State of Illinois. Incorporated February 23, 1898. Commenced business March 1, 1898. Home Office..................................................153-155 La Salle St., Chicago, Ill.

    WM, TREMBER, President.
    M. HETTINGER, Vice-President. WM. FEILER, Secretary.

    ## CAPITAL STOCK.

    
    

    ## INCOME.

    Fire.
    Gross premiums written or renewed during the year*... \$ $1,019,369.63$ Deduct re-insurance, rebate, abatement and return premiums

    267,879.66

    Total premiums (other than perpetuals).
    $\$$
    $751,489.97$
    
    Interest on collateral loans............................................ . . 400.00
    Interest on bonds and dividends on stocks................. $5,101.25$
    Total interest and rents.
    31,196.15
    Re-insurance commissions .......................................... $\quad 18,417.09$
    Commissions and all other expenses on unpaid premiums $\quad 53,907.38$
    Return premiums unpaid.
    $40,014.87$
    Total income

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 32,252.11$ occur- | Fire. |
    | :--- | :--- | :--- |
    | ring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \ldots$ | $319,396.51$ |
    | Deduct amount received for salvage, $\$ 1,912.23$; and for |  |
    | re-insurance in other companies, $\$ 40,999.92 \ldots \ldots \ldots \ldots$ | $42,912.15$ |


    | Total net amount paid for losses.................... | \$ | 276,484.36 |
    | :---: | :---: | :---: |
    | Commissions or brokerage.................................. |  | 206,918.23 |
    | All other taxes, licenses and insurance department fees. |  | 23,020.09 |
    | Agency expenses- |  |  |
    | Postage ....... |  | 3,300.32 |
    | Exchange |  | 305.77 |
    | Sundry expenses |  | 1,578.56 |
    | Management expenses- |  |  |
    | Interest and discount. |  | 440.49 |
    | Postage and exchange |  | 682.93 |
    | Telegrams |  | 101.77 |
    | Express and freight. |  | 1,985.98 |
    | Printing and stationery |  | 8,181.98 |
    | Advertising and subscription |  | 1,792.56 |
    | Map correcting ............... |  | 1,154.75 |
    | Office salaries |  | 23,745.52 |
    | Field salaries |  | 10,842.30 |
    | Field expenses |  | 35,913.71 |
    | Sundry expenses |  | 5,010.56 |
    | Maps ..... |  | 1,448.60 |
    | Furniture and fixtures.................................. |  | 109.25 |
    | Return commissions on unpaid return premiums..... |  | 8,122.20 |
    | Total disbursements | \$ | 611,139.93 |
    | Balance | \$ | ,105,399.03 |

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered...................... \$ $1,500.00$
    Mortgage loans on real estate, first liens........................ $562,350.00$
    Loans secured by pledge of bonds, stocks or other collaterals

    8,000.00
    Book value of bonds, excluding interest................................. $149,779.33$
    Cash in company's office, $\$ 12,263.71$; deposited in bank, \$171,054.39

    183,318.10
    Agents' balances, representing business written subsequent to October 1, 1905
    $200,451.60$
    Total ledger assets
    \$ 1,105,399.03

    ## NON-LEDGER ASSETS.

    | erest accrued on mortgages........................... \$ | 10,396.96 |
    | :---: | :---: |
    | Interest accrued on bonds | 1,714.16 |
    | Interest accrued on collateral | 260.00 |

    Total

    Gross assets

    DEDUCT ASSETS NOT ADMITTED.

    Depreciation from book value of ledger assets to bring
    same to market value: Bonds
    1,339.33
    \$ 1,117,770.15

    Total unadmitted assets................................... \$
    Total admittted assets
    $1,116,430.82$

    ## LIABILITIES.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 3,411,855.24$; total losses paid from organization of company, $\$ 1,410,848.01$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$296,142.10.
    Total amount of the company's stock owned by the directors at par value, $\$ 3,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.Risks written, excluding $\$ 140,212.00$ re-insurance in companies au-thorized in Colorado ........................................................................ $\$$694,506.00
    Gross premiums received, excluding only $\$ 3,286.51$ for premiums re-turned on cancelled policies, and $\$ 2,034.21$ for risks re-insured incompanies authorized in Colorado.12,286.24Losses paid, excluding $\$ 355.41$, losses on risks re-insured in com-panies authorized in Colorado.3,599.27Losses incurred, excluding $\$ 355.91$, losses on risks re-insured in com-panies authorized in Colorado.$3,700.57$
    Expense, \$4,150.63.
    Tax, \$245.73.

    # GERMANIA FIRE INSURANCE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York.
    Incorporated February, 1859. Commenced business March, 1859.
    Home Office........................................62-64 William St., New York, N. Y.

    HUGO SCHUMANN, President.
    FR. VON BERNUTH, GEO. B. EDWARDS, Vice-Presidents.
    CHAS. RUYKHAVER, GUSTAV KEHHR, Secretaries.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.................................... \$ $1,000,000.00$
    Amount of ledger assets (as per balance) December 31 of previous
    year

    ## INCOME.

    | Gross premiums ................................................... | 3,399,943.52 |  | 2,568,527.57 |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums $\qquad$ | 831,415.95 |  |  |
    | Total premiums (other than perpetual)........... |  | \$ |  |
    | Interest on mortgage loans..................................\$ | 15,172.58 |  |  |
    | Interest on bonds and dividends on stocks | 187,156.20 |  |  |
    | Interest from all other sources.. | 15,764.92 |  |  |
    | Gross rents from company's property. | 26,994.45 |  |  |
    | Total interest and rents. |  |  | 245,088.15 |
    | Profit on sale or maturity of ledger assets. |  |  | 2,860.65 |
    | Total income |  | \$ | 2,816,476.37 |
    | Total |  | \$ | 9,089, 212.54 |

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 189,948.57$ occur-
    ring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . . \ldots$
    Deduct amount received for salvage, $\$ 7,474.41$; and for
    re-insurance in other companies, $\$ 193,789.48 \ldots \ldots \ldots \ldots$
    Net amount paid for losses .....
    Paid stockholders for interest or dividends.Commissions or brokerage.

    1,190,651.15
    $200,000.00$
    551,507.42
    182,388.42
    24,794.32
    15,859.05
    8,197.80
    74,168.99

    111,983.82
    \$ 2,359,550.97
    \$ 6,729,661.57

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered.................... 8 671,982.75
    Mortgage loans on real estate, first liens................... 290,500.00
    Book value of bonds, excluding interest, $\$ 2,734,023.92$; and stocks, $\$ 2,195,970.15$
    $4,929,994.07$
    Cash in company's office, $\$ 11,037.68$; deposited in bank, \$415,153.24

    426,190.92
    Agents' balances representing business written subsequent to October 1, 1905

    383,796.59
    Agents' balances representing business written prior to October 1, 1905.

    3,346.63
    Other ledger assets, viz.: Cash in hands of department managers

    23,850.61
    Total ledger assets

    ## NON-LEDGER ASSETS.

    
    
    $\qquad$
    Total admitted assets.
    3,346.63
    \$ 6,835,785.78
    \$ 155,564.24

    2,784,340.48
    6,220.14
    \$ 2,946,124.86
    $3,889,660.92$
    \$ 6,835,785.78
    Premiums
    Fire Risks.
    In force December 31, 1904.....................................................48,907,137.00
    Written or renewed in 1905...................................... 345,671,742.00
    Totals
    .8894,578,879.00
    Deduct expirations and cancellations...................... 299,853,132.00
    
    Net amount in force
    $\$ 548,438,403.00$

    Thereon.
    \$ 5,161,523.96
    3,399,943.52
    \$ 8,561,467.48 2,930,357.89
    \$ 5,631,109.59
    395,363.96
    \$ $5,235,745.63$

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 46,032,982.91$; total losses paid from organization of company, $\$ 22,692,333.23$.

    Total dividends declared since commencing business-cash, $\$ 4,211,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,163,247.84$.
    Total amount of the company's stock owned by the directors at par value, $\$ 211,050.00$.

    Amount of "Special Reserve Fund," according to said law, deposited with the insurance department of the state of New York, $\$ 500,000.00$.

    Amount of "Guaranty Surplus Fund," as provided for by said law, \$500,000.00.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks . written \$ $1,681,285.00$ Gross premiums received, excluding only $\$ 2,150.61$ for premiums returned on cancelled policies in companies authorized in Colorado.

    23,052.33 Losses paid on risks re-insured in companies authorized in Colorado. 8,410.59 Losses incurred on risks re-insured in companies authorized in Colorado

    7,489.54
    Tax, \$461.05.

    # GIRARD FIRE AND MARINE INSURANCE COMPANY, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania. Incorporated 1853. Commenced business 1853.<br>Home Office.<br>$\qquad$ .633 Chestnut St., Philadelphia, Pa.

    ## ALFRED S. GILLETT, President.

    HENRY M. GRATZ, Vice-President. EDWIN F. MERRILL, Secretary.

    ## CAPITAL STOCK.

    

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 30,164.74$ occur-
    ring in previous years........................................ $290,746.50$
    Deduct amount received for salvage, $\$ 3,065.56$; and for
    re-insurance in other companies, $\$ 24,739.50 \ldots \ldots \ldots \ldots$.
    
    
    Paid stockholders for interest or dividends...................
    $60,000.00$
    $200,398.15$
    Commissions or brokerage.................................
    Salaries, fees and all other charges of officers, clerks, agents and other employes..............................................

    48,629.47
    Rents, including $\$ 5,000.00$ for company's own occupancy.
    6,800.00
    Repairs and expenses (other than taxes) on real estate.
    8,453.60'
    4,586.15
    Taxes on real estate............................................
    Loss on sale or maturity of ledger assets.

    20,193.37
    6,990.19
    All other disbursements-
    Traveling expenses .......................................... 8 8,702.47
    Printing and stationery........................................ 9,311.36
    Office furniture and fixtures................................ $2,059.14$
    
    
    Advertising ............................................................. 831.71
    Postage, telegrams, express and exchange............ $4,705.87$
    Uncollected premiums ............................................. 852.32
    Sundries ...................................................................645.19
    $44,946.84$
    \$ 694,322.23
    \$ 2,175,641.06

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered................. \$ | 230,496.32 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens. | 469,350.00 |
    | Loans secured by pledge of bonds, stocks or other collaterals | 92,320.00 |
    | Book value of bonds, excluding interest, $\$ 1,071,415.83$; and stocks, $\$ 127,965.33$ | 1,199,381.16 |
    | Cash in company's office, $\$ 2,286.21$; deposited in bank, Philadelphia National, $\$ 61,329.10$; Land Title and Trust, Philadelphia, \$7,894.82.. | 71,510.13 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 105,924.79 |
    | Agents' balances, representing business written prior to October 1, 1905. | 579.37 |
    | Other ledger assets- |  |
    | Perpetuals re-insurance policies, account premiums ceded | 4,261.05 |
    | Stock general adjustment bureau | 150.00 |
    | Perpetual re-insurance policies, on real estate owned by company | 1,568.24 |
    | Stock Philadelphia Underwriters' As | 100.00 |

    6,079.29
    \$ 2,175,641.06

    ## NON-LEDGER ASSETS.

    | Interest due and accrued on mortgages.................... \& | $6,453.08$ |
    | :--- | :--- | ---: |
    | Interest due and accrued on bonds and stocks............ | $14,055.00$ |
    | Interest due and accrued on collateral loans............ | 967.60 |

    ## Total

    21,475.68
    Market value of real estate over book value.................
    61,653.68
    Market value of bonds and stocks over book value.....
    31,215.84
    Gross assets
    \$ 2,289,986.26

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to October 1, 1905

    ## LIABILITIES.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 17,797,967.09$; total losses paid from organization of company, $\$ 6,857,173.09$.

    Total dividends declared since commencing business-cash, \$2,384,694.02.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 40,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 257,316.26$.
    Total amount of the company's stock owned by the directors at par value, $\$ 45,800.00$

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 38,175.00$ re-insurance in companies authorized in Colorado (less cancelled amounts).............................. \$
    $851,792.00$
    Gross premiums received, excluding only $\$ 996.39$ for premiums returned on cancelled policies, and $\$ 509.11$ for risks re-insured in companies authorized in Colorado.
    $8,530.64$
    Losses paid, excluding $\$ 61.03$, losses on risks re-insured in companies authorized in Colorado.

    1,638.66
    Losses incurred, excluding $\$ 61.03$, losses on risks re-insured in companies authorized in Colorado.

    2,038.66
    Tax, \$170.61.

    # GLENS FALLS INSURANCE COMPANY, OF GLENS FALLS, N. Y. 

    Organized under the Laws of the State of New York. Incorporated May, 1849. Commenced busîness May, 1850.<br>Home Office........................Corner Bay and Glen Sts., Glens Falls, N. Y.

    J. L. CUNNINGHAM, President.

    STEPHEN BROWN, Vice-President. R. A. LITTLE, Secretary.

    ## CAPITAL STOCK.


    

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered .....  $\$$
    $50,155.23$ ..... 807,803.37
    Loans secured by pledge of bonds, stocks or other col- laterals $3,700.00$
    Book value of bonds, excluding interest, $\$ 2,387,410.00$; andstocks, $\$ 292,000.00$2,679,410.00
    Cash in company's offices, $\$ 1,556.22$; deposited in banks, $\$ 722,465.81$ $724,022.03$
    Agents' balances representing business written subse- quent to October 1, 1905. ..... 169,999.42
    Agents' balances representing business written prior to October 1, 1905 ..... 3,434.04
    Bills receivable, taken for fire risks, and real estate sold ..... 504.85

    ## NON-LEDGER ASSETS.

    

    ## DEDUCT ASSETS NOT ADMITTED.

    | October 1, 1905............................................... ${ }^{\text {. }}$ | 3,434.04 |
    | :---: | :---: |
    | Contingent depreciation on | 20,000.00 |

    Total unadmitted assets.............................. \&
    \$ 23,434:04
    Total admitted assets......................................

    ## LIABILITIES.

    | Gross losses adjusted and unpaid........................... \$ | 26,588.46 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses. | 46,871.00 |
    | Gross claims for losses resisted. | 8,125.00 |
    | Total ................................................... | 81,584.46 |
    | duct re-insurance due or accrued | 23,870,47 |

    Net amount of unpaid losses and claims........... Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 732,556.61$; unearned premiums (fifty per cent.)

    366,278.31
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,088,276.52$; unearned premiums (pro rata).
    $1,112,725.40$
    Total unearned premiums as computed above.
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
    \$ 1,479,003.71
    35,000.00
    Reserved for dividends
    Total amount of all liabilities except capital
    Amount actually paid up in cash...............................
    S $200,000.00$
    Surplus over all liabilities............................................2,623,363.68
    Surplus as regards policy-holders.
    2,823,363.68
    \$ 4,515,081.38

    ## RISKS AND PREMIUMS.

    

    | Deduct those expired and marked off as terminated. | 139,939,433.00 |  | 1,713,938.03 |
    | :---: | :---: | :---: | :---: |
    | In force at the end of the | \$284,354,798.00 | \$ | 3,188,604.39 |
    | Deduct amount re-insured. | 27,215,101.00 |  | 367,771.26 |
    | Net amount in for | \$257,139,697.00 | \$ | 2,820,833.13 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 27,038,137.00$; total losses paid from organization of company, $\$ 12,626,798.00$.

    Total dividends declared since commencing business-cash, $\$ 1,490,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 27,500.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 605,023.82$.
    Total amount of the company's stock owned by the directors at par value, $\$ 77,810.00$.

    Total amount loaned to directors or other officers, $\$ 7,700.00$.
    The amount of "Special Reserve Fund," according to said law, deposited with the insurance department of the state of New York, $\$ 200,000.00$.

    The amount of "Guaranty Surplus Fund," as provided for by said law, $\$ 200,000.00$.

    COLORADO BUSINESS DURING THE YEAR. Fire Risks.
    

    # GLOBE AND RUTGERS FIRE INSURANCE COMPANY, OF NEW YORK CITY, N. Y. 

    

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    . $\$ 400,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    $2,892,430.48$
    INCOME.

    | Gross premiums Deduct re-insurance, rebate, abatement and return premiums $\qquad$ | Fire. $\begin{array}{r} 3,602,597.40 \\ 964,742.35 \end{array}$ | 2,637,855.05 |
    | :---: | :---: | :---: |
    | Total premiums (other than perpetuals)............. <br> Interest on mortgage loans. $\qquad$ . <br> Interest on bonds and dividends on stocks. $\qquad$ <br> Gross rents from company's property. $\qquad$ | $\begin{array}{r} 2,765.00 \\ 88,639.91 \\ 5,182.00 \end{array}$ |  |
    | Total interest and rents............. Profit on sale or maturity of ledger assets. |  | $\begin{aligned} & 96,586.91 \\ & 28,207.50 \end{aligned}$ |

    ## DISBURSEMENTS.

    
    Net amount paid for losses
    Paid stockholders for interest or dividends.
    Commissions or brokerage.
    Salaries, fees and all other charges of officers, clerks,
    agents and other employes.
    Rents
    Repairs and expenses (other than taxes) on real estate.
    Taxes on real estate
    All other taxes, licenses and insurance department fees.
    All other disbursements-
    
    Miscellaneous expenses .......................................... $38,338.00$
    

    ## LEDGER ASSETS.

    | ook value of real estate, unincumbered................... \$ | 72,945.00 |
    | :---: | :---: |
    | Mortgage loans on real estate, first lien | 55,500.00 |
    | Book value of bonds, excluding interest, $\$ 1,473,336.50$; and book value of stocks, $\$ 1,273,242.63$. | 2,746,579.13 |
    | Cash in company's office, \$1,533.75; deposited in banks, $\$ 127,580.69$ | 129,114.44 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 723,104.43 |
    | Agents' balances, representing business written prior to October 1, 1905. | 60,277.00 |
    | , | 16,257.45 |

    Total ledger assets
    \$ 3,803,777.45
    NON-LEDGER ASSETS.
    

    ## Total

    18,838.30
    178,861.87
    7,504.66
    \$ 4,008,982.28

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to October 1, 1905.
    $60,277.00$
    Depreciation from book value of ledger assets to bring same to market value, viz.: Manhattan Insurance Company due account re-insurance

    16,257.45
    $\qquad$
    Total admitted assets

    ## LIABILITIES.

    
    

    ## RISKS AND PREMIUMS.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 8,703,239.84$; total losses paid from organization of company, $\$ 4,088,433.93$.

    Total dividends declared since commencing business-cash, $\$ 188,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,288,886.69$.
    Total amount of the company's stock owned by the directors at par value, $\$ 282,925.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. |
    | :---: | :---: |
    | Premiums received | 17,656.26 |
    | Losses paid | 13,767.79 |
    | Losses incurred | 61,288.79 |

    Tax, $\$ 353.12$

    # HAMBURG-BREMEN FIRE INSURANCE COMPANY, OF HAMBURG, GERMANY. 

    Organized under the Laws of the State of Hamburg, Empire of Germany. Incorporated 1854. Commenced business January 1, 1855.
    Home Office...............................No. 4, Henberg, Hamburg, Germany.
    F. A. POPPENHUSEN, President. S. v. DORRIEN, Managing Director.

    ## CAPITAL STOCK.

    | Amount of capital paid up in cash................................ $\$ 5$ |  |
    | :--- | :--- |
    | Amount of ledger assets (as per balance), December 31, 1904........ | $1,924,000.00$ |

    ## INCOME.

    
    

    Total interest and rents.............................. 69.029 .56
    
    Rrom all other sources................................................ 85.03
    
    
    \$ 3,908,939.07

    ## DISBURSEMENTS.

    ## Gross amount paid for losses (including $\$ 155,270.44$ occur- <br> ring in previous years)..................................... <br> educt amount received for salvage, $\$ 4,385.66$; and for <br> re-insurance in other companies, $\$ 34,660.43$ <br> 1,107,817.11 <br> 39,046.09

    | Loss on sale or maturity of |  | 2,636.70 |
    | :---: | :---: | :---: |
    | Remittances to Home Offic |  | 147,051.93 |
    | Printing |  | 12,775.94 |
    | Advertising |  | 4,682.90 |
    | Board and patrol expens |  | 35,074.88 |
    | Stationery |  | 631.14 |
    | Postage |  | 14,236.19 |
    | Traveling expenses |  | 19,681.29 |
    | Sundry expenses .. |  | 21,636.46 |
    | Total disbursements | \$ | 1,916,611.18 |
    | Balance | \$ | 1,992,297.89 |

    ## LEDGER ASSETS.

    | ook value of bonds, | 1,706,612.45 |
    | :---: | :---: |
    | Cash deposited in bank | 107,869.12 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 169,328.49 |
    | Agents' balances representing business written prior to |  |
    | October 1, 1905 | 8,487.8 |

    Total ledger assets

    ## NON-LEDGER ASSETS.

    Interest due and accrued on bonds and stocks...........\$ 23,738.53
    
    \$ $23,738.53$
    42,972.35
    $\$ 2,059,008.77$
    $\$ 2,050,520.94$

    ## LIABILITIES.

    
    Commissions, brokerage and other charges due or to
    become due, to agents and brokers............................. become due, to agents and brokers.......................

    2,581.97

    | Total amount of all liabilities except capital...... Surplus over all liabilities. | 504,268.10 | \$ | 1,546,252.84 |
    | :---: | :---: | :---: | :---: |
    |  |  |  |  |
    | Surplus as regards policy-holders. |  |  | 504,268.10 |
    | Total liabilities |  | \$ | 2,050,520.94 |

    RISKS AND PREMIUMS.
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  | Amount at Risk. | Premiums Charged Less | Fraction |  |
    |  |  | Un- |  | Premiums |
    | Written. | Term. |  | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less.. |  | 97,052,530.00 | \$ 1,330,359.92 | 1-2 | \$ 665,179.96 |
    | 1904 | 2 years | 273,525.00 | 2,032.19 | 1-4 | 508.05 |
    | 1905 | 2 years | 348,078.00 | 2,820.04 | 3-4 | 2,115.03 |
    | 1903 | 3 years | 27,237,042.00 | 302,500.16 | 1-6 | 50,416.69 |
    | 1904 | 3 years | 35,636,248.00 | 375,502.96 | 1-2 | 187,751.48 |
    | 1905 | 3 years | 39,701,420.00 | 411,200.77 | 5-6 | 342,667.31 |
    | 1902 | 4 years | 545,008.00 | 4,412.96 | 1-8 | 551.62 |
    | 1903 | 4 years | 411,312.00 | 3,624.25 | 3-8 | 1,359.09 |
    | 1904 | 4 years | 411,543.00 | 3,561.32 | 5-8 | 2,225.83 |
    | 1905 | 4 years | $543,343.00$ | 4,623.11 | 7-8 | 4,045.22 |
    | 1901 | 5 years | 5,064,887.00 | 60,125.10 | 1-10 | 6,012.51 |
    | 1902 | 5 years | 4,329,861.00 | 60,458.94 | 3-10 | 18,137.68 |
    | 1908 | 5 years | 4,782,878.00 | 62,857.76 | 1-2 | 31,428.88 |
    | 1904 | 5 years | 5,076,916.00 | 69,167.67 | 7-10 | 48,417.37 |
    | 1905 | 5 years | 5,887,280.00 | 81,171.28 | 9-10 | 73,054.15 |
    | Totals |  | \$227,301,871.00 | \$ 2,774,418.43 |  | \$ 1,433,870.87 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of the United States Branch of company, $\$ 30,710,859.78$; total losses paid from organization of company, $\$ 17$,945,956.45.

    Largest gross aggregate amount insured in any one hazard located any-
    where in the United States, without any deductions whatever for re-insurances,
    whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.
    Losses incurred during the year (less re-insurance), fire, $\$ 956,726.32$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.

    | Risks written, excluding $\$ 24,250.00$ re-insurance in companies authorized in Colorado. | 324,058.00 |
    | :---: | :---: |
    | Gross premiums received, excluding only $\$ 1,038.44$ for premiums returned on cancelled policies, and $\$ 274.38$ for risks re-insured in companies authorized in Colorado. | 5,288.65 |
    | Losses paid | 2,307.55 |
    | Loses incurred | 2,317.55 |

    # HANOVER FIRE INSURANCE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated April, 1852. Commenced business April, 1852.<br>Home Office.............................................. 34 Plne St., New York City.<br>CHARLES A. SHAW, President.<br>JOSEPH T. LOW, Vice-President. JOSEPH MCCORD, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash............................................ $\$ 1,000,000.00$
    Amount of ledger assets (as per balance), December 31, 1904. $3,706,104.66$

    INCOME.
    Gross premiums written or renewed during the year.....\$ $3,713,023.79$
    Deduct re-insurance, rebate, abatement and return premiums ........................................................................667,874.58

    Total premiums (other than perpetuals)........... $\$ \quad 2,645,149.21$
    Interest on mortgage loans............................................ $\$ 175.00$
    Interest on bonds and dividends on stocks................ 108,194.34
    Interest from all other sources................................... 6,741.75
    Gross rents from company's property, including $\$ 20,000.00$ for company's own occupancy............................. 46.469 .00

    Total interest and rents..................................... \$
    \$ $161,580.09$
    Profit on sale or maturity of ledger assets..
    98.417.00

    Total
    $\$ 6,611,250.96$

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 256,614.71$ occurring in previous years)................................... $\$ 1,759,952.24$
    Deduct amount received for salvage, $\$ 33,704.52$; and for re-insurance in other companies, $\$ 286,561.51$.
    320.266 .03

    | Paid stockholders for interest or dividends. | 80,000.00 |  |
    | :---: | :---: | :---: |
    | Commissions or brokerage. |  | 535,762.06 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 203,650.81 |
    | Rents, including $\$ 20,000.00$ for company's own occupancy |  | 24,812.00 |
    | Repairs and expenses (other than taxes) on real estate. |  | 19,458.35 |
    | Taxes on real estate |  | 11,534.65 |
    | All other taxes, licenses and insurance department fees. |  | 70,013.83 |
    | Maps and surveys, office expenses, advertising, printing and stationery, postage, telegrams and express, fire patrol, etc. |  | 211,324.30 |
    | Agents' balance charged to profit and loss. |  | 60.57 |
    | Total disbursements | \$ | 2,596,302.78 |
    | Balance | \$ | 4,014,948.18 |

    ## LEDGER ASSETS

    |  | 889.107 .91 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens. | 3,500.00 |
    | Book value of bonds, excluding interest, $\$ 1,636,601.42$; and stocks, $\$ 1,009,371.15$ | 2,645,972.57 |
    | Cash in company's office, $\$ 6,879.74$; deposited in bank, $\$ 123,065.97$ | 129,945.71 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 345,908.41 |
    | Agents' balances, representing business written prior to October 1, 1905. | 513.58 |

    Total ledger assets.
    \$ $4,014,948.18$
    NON-LEDGER ASSETS.

    | Interest accrued on mortgages............................. \$ | 14.58 |
    | :---: | :---: |
    | Interest accrued on bonds and stocks. | 12,044.66 |
    | Rents accrued on company's property or lease. | 390.85 |

    Total
    12,450.09
    Market value of real estate over book value..............
    Market value of bonds and stocks over book value..
    Unpaid re-insurance on paid losses................................
    Gross assets
    29,631.25
    273,424.68
    20,663.53
    \$ 4,351,117.73

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing +business written prior to
    October 1, 1905.......................................................
    513.58
    Total unadmitted assets........................................

    Total admitted assets.
    \$ $4.350,604.15$

    ## LIABILITIES.

    
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  | Amount | Gross <br> Premiums Charged Less | Fraction Un- | Premiums |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less.. | \$158,942,096.22 | \$ 1,810,304.97 | 1-2 \$ | \$ 905,152.48 |
    | 1906 | 1 year or less. | 11,350.00 | 73.75 | All | 73.75 |
    | 1904 | 2 years ..... | $600,740.00$ | 4,881.00 | 1-4 | 1,220.25 |
    | 1905 | 2 years | 424,535.00 | 3,034.97 | 3-4 | 2,276.22 |
    | 1983 | 3 years | 74,129,700.52 | 565,239.34 | 1-6 | $94,206.55$ |
    | 1904 | 3 years | . $72,069,893.23$ | 593,015.87 | 1-2 | 296,507.93 |
    | 1905 | 3 years | 73,331,021.51 | 604,034.86 | 5-6 | 503,362.39 |
    | 1906 | 3 years | 18,500.00 | 138.83 | All | 138.83 |
    | 1902 | 4 years | 398,563.00 | 3,183.98 | 1-8 | 397.99 |
    | 1903 | 4 years | 384,938.00 | 3,241.69 | 3-8 | 1,215.63 |
    | 1904 | 4 years | 604,188.00 | 5,349.92 | 5-8 | 3,343.70 |
    | 1905 | 4 years | 383,800.00 | 3,711.45 | 7-8 | 3,247.52 |
    | 1901 | 5 years | 6,200,405.75 | 75,912.91 | 1-10 | 7.591.29 |
    | 1902 | 5 years | 6,980,744.17 | 84,188.12 | 3-10 | 25,256.43 |
    | 1903 | 5 years | 7,652,743.50 | 94,411.82 | 1-2 | 47,205.91 |

    OF THE SUPERINTENDENT OF INSURANCE.

    | $\begin{aligned} & 1904 \\ & 1905 \end{aligned}$ | 5 years | 8,792,737.34 |  | 108,122.58 | 7-10 |  | 75,685.80 |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    |  | 5 years | 10,535,800.85 |  | 126,359.04 | 9-10 |  | 113,723.13 |
    |  | Over 5 | 237,266.00 |  | 2,794.89 | pro rata |  | 1,843.71 |
    | Grand totals |  | 221,699,023.09 |  | ,087,999.99 |  |  | ,082,449.51 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 48,756,403.43$; total losses paid from organization of company, $\$ 27,863,634.14$.

    Total dividends declared since commencing business-cash, $\$ 4,359,500.00$; stock, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,412,160.61$.
    Total amount of the company's stock owned by the directors at par value, $\$ 273,150.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 206,815.32$ re-insurance in companies au-
    thorized in Colorado................................................................
    $1,142,597.68$
    Gross premiums received, excluding only $\$ 2,552.85$ for premiums returned on cancelled policies, and $\$ 3,304.24$ for risks re-insured in companies authorized in Colorado. 17,767.28
    Losses paid, excluding $\$ 1,453.92$, losses on risks re-insured in companies authorized in Colorado.
    $8,031.00$
    Losses incurred, excluding $\$ 2,341.30$, losses on risks re-insured in companies authorized in Colorado.
    $10,964.89$
    Tax, \$411.84.

    # HARTFORD FIRE INSURANCE COMPANY, OF HARTFORD, CONN. 

    Organized under the Laws of the State of Connecticut. Incorporated May, 1810. Commenced business August, 1810.
    Home Office............................................... 125 Trumbull St., Hartford, Conn.

    GEO. L. CHASE, President.
    CHAS. E. CHASE, R. M. BISSELL, Vice-Presidents.
    P. C. ROYCE, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash............................................ $\$ 1,250,000.00$
    Amount of ledger assets (as per balance), December $31,1904 \ldots \ldots \ldots \ldots$. $13,145,962.29$
    INCOME.
    Fire.
    Gross premiums written or renewed during the year....\$16,024,042.25
    Deduct re-insurance, rebate, abatement and return premiums
    $3,087,928.85$
    

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 891,446.96$ oc-
    curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$
    $6,607,373.77$
    Deduct amount received for re-insurance in other companies
    $398,822.06$
    Total net amount paid for losses..................... $\$ 6,208,551.71$ Paid stockholders for interest or dividends (amount declared during the year)

    573,203.56
    
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    781,583.41
    Taxes on real estate.................................................. . . . . $8,300.00$
    All other taxes, licenses and insurance department fees. $\quad 288,595.50$
    Loss on sale or maturity of ledger assets. ................ $90,136.90$
    All other disbursements:

    | d re-insurance companies | under treaty............ | 25,932.06 |
    | :---: | :---: | :---: |
    | Agency balances marked off |  | 35,735.12 |
    | General expenses |  | 850,564.80 |

    Total disbursements ........................................
    Balance ..............................................................

    ## LEDGER ASSETS.

    | Book value of real estate, | 973,236.79 |
    | :---: | :---: |
    | Mortgage loans on real estate, first lien | 658,500.00 |
    | Loans secured by pledge of bonds, stocks or other col laterals | 1,000.00 |
    | Book value of bonds, excluding interest, $\$ 10,175,919.32$; and stocks, $\$ 1,483,818.74$ | 11,659,738.06 |
    | Cash in company's office, $\$ 37,924.32$; deposited in bank $\$ 697,107.92$ | 735,032.24 |
    | Agents' balances representing business w:itten subse quent to October 1, 1905. | 1,344,546.97 |
    | Agents' balances representing business written prior to October 1, 1905. | 12,983.76 |

    $\$ 11,232,923.48$
    $\$ 15384,987.82$

    ## NON-LEDGER ASSETS.

    $\begin{array}{ll}\text { Interest accrued on mortgages ................................... \& } & 8,317.14 \\ \text { Interest accrued on collateral loans.................................. } & 9.72\end{array}$
    Rents accrued on company's property o: lease........... $1,364.04$

    ## Total

    Market value of real estate over book value.....................
    Market value of bonds and stocks over book value.....
    45.263 .21
    $1,236,705.01$
    Gross premiums in course of collection not over three months due, not debited to authorized agents.
    Re-insurance due on losses paid ..... $10,965.69$
    Gross assets
    \$ 18,074,860.63
    DEDUCT ASSETS NOT ADMITTED.
    
    Total admitted assets.

    ## LIABILITIES.

    
    

    Total unearned premiums as computed above....
    Commissions, brokerage and other charges due or to become due to agents and brokers.
    
    Total amount of all liabilities except capital......
    Amount actually paid up in cash........................... $\$ 1,250,000.00$
    Surplus over all liabilities..................................................... $5,150,696.48$
    Surplus as regards policy-holders.....................
    Total liabilities
    RISKS AND PREMIUMS.

    | In force on the 31st day of December of the preceding <br> Fire Risks. year |  |
    | :---: | :---: |
    |  |  |
    |  |  |
    | Deduct those expired and marked off is terminated \$... $82.750,999,177.00$ |  |
    |  |  |

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 168,073,554.68$; total losses paid from organization of company, $\$ 97,209,505.53$.

    Total dividends declared since commencing business-cash, $\$ 12,256,129.00$; stock, $\$ 950,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 125,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 6,356,842.17$
    Total amount of the company's stock owned by the directors at par value, $\$ 200,200.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.Risks written, excluding $\$ 1,704,273.00$ re-insurance in companies authorized in Colorado
    . $7,290,731.00$
    Gross premiums received, excluding only $\$ 11,263.47$ for premiums returned on cancelled policies, and $\$ 12,378.83$ for risks re-insured in companies authorized in Colorado.
    $103,867.96$
    Losses paid, excluding $\$ 714.06$, losses on risks re-insured in companies authorized in Colorado.

    49,404. 01
    Losses incurred, excluding $\$ 1,081.56$, losses on risks re-insured in companies authorized in Colorado.
    $74,385.15$ Tax, \$2,077.36.

    # HOME FIRE AND MARINE INSURANCE COMPANY, OF SAN FRANCISCO, CAL. 

    Organized under the Laws of the State of California. Incorporated 1864. Commenced business 1864.

    Home Office .................................... 409 California St., San Francisco, Cal.

    WM. J. DUTTON, President.
    S. D. IVES, Vice-President. FRANKLIN BANGS, Secretary.

    ## CAPITAL STOCK.

    
    

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 52,348.52$ occurring in previous years)... \$ | Fire. $636,183.53$ | Marine.$29,107.19$ |  |
    | :---: | :---: | :---: | :---: |
    | Deduct amount received for salvage, \$5,656.15 ; and for re-insurance in other companies, $\$ 104,306.51$ | 105,701.23 |  |  |
    | Net amount paid for losses.......... \$ | 530,482.30 | \$ | 24,845.76 |

    \$ 555,328.06
    Paid stockholders for interest or dividends (amount declared during the year).......................................

    36,000.00
     agents and other employes.

    211,402.21
    57,084.35
    Loss on sale or maturity
    All other disbursements-

    | Advertising | 2,285.00 |
    | :---: | :---: |
    | Traveling expenses | 15,005.21 |
    | Exchange | 252.41 |
    | Fire patrol | 337.00 |
    | Board of Fire Unde | 8,018.41 |
    | Law expenses. | 852.33 |
    | Printing and stati | 6,045.30 |
    | General expenses | 13,301.70 |
    | Agency expenses | 69.682 .68 |
    | Marine expenses . | 1,292.05 |

    Total
    Total disbursements
    Balance

    ## LEDGER ASSETS.

    |  | , |
    | :---: | :---: |
    | Mortgage loans on real estate, first li | 118,117.00 |
    | Book value of bonds, excluding interest, $\$ 797,336.91$; and stocks, \$180,131.49 | 977,468.40 |
    | Cash in company's office, $\$ 1.479 .47$; deposited in bank, $\$ 139,274.58$ | 140,754.05 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 218,780.23 |
    | Agents' balances, representing business written prior to October 1, 1905. | 10,238.76 |
    | Bills receivable, not matured, taken for marine and inland risks | 6892.08 |
    | Bills receivable, taken for fire risk | 1,727.90 |

    Total ledger assets

    3,600.00
    7,971.87
    3,256.9;
    25.919 .73
    $16,577.90$
    \$ 117,072.09
    $5,156.38$

    ## NON-LEDGER ASSETS.

    Interest due, $\$ 19.00$, and accrued, $\$ 532.15$, on mortgages... $\$$
    

    ## DEDUCT ASSETS NOT ADMITTED.

    
    $\qquad$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid, due, $\$ 520.80$; not yet due, $\$ 14,337.09$ | 14.857.89 |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses. | 56,591.17 |  |  |
    | Gross claims for losses resisted........................... | 1,500.00 |  |  |
    |  | 72,949.06 |  |  |
    | Deduct re-insurance due or accrued | 4,435.50 |  |  |
    | Net amount of unpaid losses and claims |  | \$ | 68,513.56 |
    | Gross premiums (less re-insurance) received and receiv- |  |  |  |
    | able upon all unexpired fire risks running one year |  |  |  |
    | or less from date of policy, including interest premiums on perpetual fire risks, $\$ 798,388.83$; unearned premiums (fifty per cent.) .................................. $\$$ | 399,194.41 |  |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 863,495.92$; unearned premiums (pro rata). | 474,995.61 |  |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, $\$ 26,013.22$; unearned premiums ( 100 per cent.).... | 26,013.22 |  |  |
    | Total unearned premiums as computed above |  |  | $900,203.24$ |
    | Commissions, brokerages and other charges due or to become due to agents and brokers. |  |  | 50,540.60 |
    | Total amount of all liabilities except capit |  | \$ | 1,019,257.40 |
    | Capital actually paid up in cash............................ \& | $300,000.00$ |  |  |
    | Surplus over all liabilities. | 503,694.61 |  |  |
    | Surplus as regards policy-holders |  |  | 803,694.61 |
    | Total liabilities |  |  | 822,952.01 |

    ## RISKS AND PREMIUMS.

    Premiums Marine and Premiums
    Fire Risks. Thereon. Inland Risks. Thereon.

    In force on the 31st day of
    December, 1904 .............. $\$ 125,658,789.00 \quad \$ \quad 1,767,439.61$ \$ $560,488.00$ \$ 29,232.73

    Written or renewed during
    

    | year 1905 .................. $\$ 142,050,301.00$ | \$ | 1,974.262.70 | \$ | 525,218.00 | \$ | 27,434.22 |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | Deduet amount re-insured.... $20,019,459.00$ |  | 312,377.95 |  | 27,065.00 |  | 1,421.00 |
    | Net amount in force... $\$ 122,030,842.00$ | \$ | 1,661,884.75 | \$ | 498,153.00 | \$ | 26,013.22 |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 15,961,366.37$; total losses paid from organization of company, $\$ 7,604,471.72$.

    Total dividends declared since commencing business-cash, $\$ 1,236,500.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 112,500.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 537,448.22$; ocean marine, $\$ 30,744.88$.

    Total amount of the company's stock owned by the directors at par value, \$1,400.00.

    Total amount loaned to directors or other officers, $\$ 2,600.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks written | 3,775,570.00 |
    | :---: | :---: |
    | Premiums received | 65,483.18 |
    | Losses paid | 38,350.90 |
    | Losses incurred | 40,043.92 |
    | Amount at risk. | 4,153,127.00 |

    ## THE HOME INSURANCE COMPANY, OF NEW YORK, N. Y.

    #  

    $\qquad$
    Organized under the Laws of the State of New York. Incorporated April, 1853. Commenced busîness April 13, 1853.
    Home Óffice ...................................... 56 Cedar St., New York City, N. Y.

    ELBRIDGE G. SNOW, President.
    EMANUEL H. A. CORREA and FREDERTC C. BUSWELL, Vice-Presidents. AREUNAH M. BURTIS, Secretary.

    ## CAPITAL STOCK.


    ## INCOME.

    

    Total interest and rents.......................
    Profit on sale or maturity of ledger assets.............. $11,976.27$
    

    Total
    $\$ 27,095,835.52$
    DISBURSEMENTS.

    |  | Fire. | Marine and |
    | :---: | :---: | :---: | :---: | :---: |
    | Inland. |  |  |

    ## LEDGER ASSETS.

    
    

    ## NON-LEDGER ASSETS.

    Market value of bonds and stocks over book value.....
    \$ 2,186,424.48
    $\$ 21,409,289.65$

    DEDUCT ASSETS NOT ADMITTED.
    

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due) ........\$ | 206,979.00 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses | 1,012,956.36 |
    | Gross claims for losses resisted | 84,452.97 |
    | Total . ...................................................... $\$$ | 1,304,388.33 |
    | Deduct re-insurance due or accrued | 521,341.25 |

    Net amount of unpaid losses and claims
    \$ 783,047.08
    and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 5,777,179.00$; unearned premiums (fifty per cent.) ...........................
    $2,888,590.00$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 8,587,862.00$; unearned premiums (pro rata)
    $4,515,985.00$
    Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $\$ 259,367.00$; unearned premiams (fifty per cent.)

    129,684.06
    Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, $\$ 63,742.00$; unearned premiums ( 100 per cent.; time hulls fifty per cent.)
    $63,742.00$
    Total unearned premiums as computed above
    \$ 7,598.001.00
    Salaries, rents, expenses, taxes, bills, accounts, fees. etc., due or accrued (reserve for taxes, etc.).........
    Commissions, brokerage and other charges due or to become due to agents and brokers
    $300,000.00$
    69.152 .80

    Re-insurance premiums

    Total amount of all liabilities except capital....
    

    ## RISKS AND PREMIUMS.

    | Fire Risks. | Premiums Thereon. | Marine and Inland Risks. | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: | :---: |
    | December, 1904 .......... \$1,549,505,559.00 | \$ 15,537,676.00 | \$ 17,517,100.00 | \$ | 424,661.00 |
    | Written or renewed during <br> the year $\ldots \ldots \ldots \ldots \ldots \ldots .1,250,763,418.00$ | 12,727,720.23 | 79,924,862.00 |  | 516,648.94 |
    | Total $\ldots \ldots \ldots \ldots \ldots \ldots . \$ 2,800,268,977.00$ | \$ $28,265,396.23$ | \$ 97,441,962.00 | \$ | 941,309.94 |
    | Deduct those expired and marked off as terminated ......................... 1,192,624,609.00 | 12,295,426.23 | 79,840,331.00 |  | 531,446.94 |
    | In force at the end of the year $\ldots \ldots \ldots \ldots . \$ 1,607,644,368.00$ Deduct amount re-insured.. $245,498,503.00$ | $\begin{array}{r} \$ 15,959,970.00 \\ 1,604,929.00 \end{array}$ | $\begin{array}{r} \$ 17,601,631.00 \\ 5,452,425.00 \end{array}$ | \$ | $\begin{array}{r} 409,863.00 \\ 86,754.00 \end{array}$ |
    | Net amount in force. $\$ 1,362,145,865.00$ | \$ 14,365,041.00 | \$ 12,149,206.00 | \$ | 323,109.00 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 172,347,503.49$; total losses paid from organization of company, $\$ 99,251,545.14$.

    Total dividends declared since commencing business-cash, $\$ 13,465,000.00$; stock, $\$ 1,000,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 300,000.00$.

    Amount of installment notes owned and now held by the company, $\$ 1,404,087.05$.

    Losses incurred during the year (less re-insurance), fire, $\$ 4,100,175.20$; inland marine, \$187,164.00.

    Total amount of the company's stocks owned by the directors at par value, $\$ 176,000.00$.

    The amount of "special reserve fund," according to said law, deposited with the Insurance Department of the State of New York, $\$ 1,500,000.00$.

    The amount of "guaranty surplus fund," as provided by said law, \$1,$500,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. 7,482,589.00 |
    | :---: | :---: |
    | Premiums received | 87,258.08 |
    | Losses paid | 55,204.23 |
    | Losses incurred | 81,751.57 |

    # INDEMNITY FIRE INSURANCE COMPANY, OF NEW YORK, N. Y. 

    > Organized under the Laws of the State of New. York,
    > Incorporated 1897. Commenced business 1898 .

    Home Office.......................................................... and 58 Pine St., New York, N. Y.

    > J. MONTGOMERY HARE, President.
    > A. F. LOSEE, Vice-President.
    J. H. BURGER, H. B. ANTHONY, Seeretaries,

    ## CAPITAL STOCK.

    

    ## INCOME.

    

    Total premiums (other than perpetuals)
    \$ 287,006.61
    Interest on bonds and dividends on stocks.................. \$ 14,162.68
    Total interest and rents................................. $14,162.68$
    Profit on sale or maturity of ledger assets................ 50.00
    

    ## DISBURSEMENTS.

    

    | Commissions or brokerage |  | 54,066.33 |
    | :---: | :---: | :---: |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 19,292.74 |
    | Rents |  | 2,172.28 |
    | All other taxes, licenses and insurance department fees. |  | 10,212.78 |
    | All other disbursements: Advertising and stationery, $\$ 3,334.50$; maps, furniture and fixtures, $\$ 1,497.26$; miscellaneous, $\$ 8,973.89$ $\qquad$ |  | 13,805.65 |
    | Total disbursements | \$ | 242,162.51 |
    | Balance | \$ | 506,368.74 |

    ## LEDGER ASSETS.

    | Book value of bonds, excluding interest, $\$ 133,748.75$; and stocks, $\$ 285,331.25$ | 419,080.00 |
    | :---: | :---: |
    | Cash in company office, $\$ 25.00$; deposited in banks, $\$ 59,-$ 172.81 | 59,197.81 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 26,917.98 |
    | Agents' balances representing business written prior to October 1, 1905. | 1,172.95 |

    Total ledger-assets.........................................

    ## NON-LEDGER ASSETS.

    Interest accrued on bonds and stocks.....................\$ $2,378.59$

    ## Total

    \$ $2,378.59$
    Market value of bonds and stocks over book value......
    Re-insurance due but uncollected on losses paid, viz.: United States Fire, N. Y., \$452.38; Western, Pitts-
    burg, Pa., $\$ 5.40$.
    457.78

    Gross assets
    \$ 515,853.86
    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior to October 1, 1905 .....................................................

    1,172.95
    Total
    Total admitted assets..
    \$
    1,172.95
    \$ 514,680.91

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due).......... \$ | 13,821.50 |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |  |  |
    | suspense, including all reported and supposed losses. Gross claims for losses resisted. | $\begin{array}{r} 11,321.00 \\ 861.95 \end{array}$ |  |  |
    | Total . .................................................. ${ }^{\text {\% }}$ | 26,004.45 |  |  |
    | educt re-insurance due or accrued | 6,032.33 |  |  |
    | Net amount of unpaid losses and claims. |  | \$ | 19,972.12 |
    | oss premiums (less re-insurance) received and re- |  |  |  |
    | ceivable upon all unexpired fire risks running one |  |  |  |
    | year or less from date of policy, including interest |  |  |  |
    | premiums on perpetual fire risks, $\$ 210,627.81$; unearned |  |  |  |
    | premiums (fifty per cent.)............................ $\$$ | 105,313.91 |  |  |

    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 161,392.56$; unearned premiums (pro rata)
    89,976.70
    
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, $\$ 1,491,173.53$; total losses paid from organization of company, $\$ 806,192.01$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 36,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 142,961.87$.
    Total amount of the company's stock owned by the directors at par value, $\$ 3,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Risks written, excluding $\$ 57,070.00$ re-insurance in companies author- ized in Colorado............................................................................. . $\$$
    Gross premiums received, excluding only $\$ 1,256.14$ for premiums re-
    turned on cancelled policies, and $\$ 1,022.14$ for risks re-insured incompanies authorized in Colorado.$6,152.96$Losses paid, excluding $\$ 956.96$, losses on risks re-insured in com-panies authorized in Colo:ado.Losses incurzed, excluding $\$ 974.09$, losses on risks re-insured in com-panies authorized in Colorado.3,374.58

    # INSURANCE COMPANY OF NORTH AMERICA, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania.
    Incorporated April 14, 1794. Commenced business as an assuciation in 1792.
    Home Office...................................................... 232 Walnut St., Philadelphia, Pa.

    ## CHARLES PLATT, President.

    EUGENE L. ELLISON, Vice-President.
    BENJAMIN RUSH, Second Vice-President.
    GREVILLE E. FRYER, Secretary and Treasurer.
    T. HOUARD WRIGHT, Assistant Secretary. HENRY W. FARNUM, Marine Secretary.

    ## CAPITAL STOCK.

    

    ## INCOME.

    Marine
    and Iniand.
    Gross premiums ........................................ $6745,052.84$ \$ 2,248,886.85
    Deduct re-insurance, rebate, abatement
    and return premiums...............................443,484.69 383,874.04
    Total premiums (other than per-
    petuals) ........................... $\$ 5,301,568.15$ \$ 1,865,012.81

    Deposit premiums written on perpetual risks (gross)....

    | Interest on mortgage loans............................................ | 37,187.24 |
    | :---: | :---: |
    | Interest on collateral loans. | 2,866.86 |
    | Interest on bonds and dividends on stocks. | 364,033.53 |
    | Interest from all other sources. | 23,596.87 |
    | Gross rents from company's property, including $\$ 10,000.00$ for company's own occupancy. | 30,492.89 |

    Total interest and rents.
    458,177.39
    $\begin{array}{lr}\text { Profit on sale or maturity of ledger assets................ } & 34,795.00 \\ \text { Perpetual permits, transfer fees and earned deposits. } & 1,853.59\end{array}$
    Dividends from bad debts previously charged off, etc....
    Total
    \$ 19,270,070.96
    DISBURSEMENTS.

    | Gross amount paid for losses................\$ | Fire. $2,959,017.20$ | Marine and Inland. \$ 1,682,108.01 |  |  |
    | :---: | :---: | :---: | :---: | :---: |
    | Deduct amount received for salvage, $\$ 347,-$ 541.57 ; and for re-insurance in other companies, \$466,277.04 $\qquad$ | 345,739.31 | 468,079.30 |  |  |
    | Net amount paid for losses.......... \$ | 2,613,277.89 | \$ 1,214,028.71 |  |  |
    | Deposit premiums returned. |  |  | \$ | $\begin{array}{r} 3,827,306.60 \\ 16,999.91 \end{array}$ |
    | Paid stockholders for interest or dividends clared during the year, $\$ 360,000.00) \ldots \ldots .$. | (amount de |  |  | 360,076.20 |
    | Commissions or brokerage. |  |  |  | 1,480,806.74 |
    | Salaries, fees and all other charges of offic agents and other employes. | cers, clerks |  |  | 447,939.35 |
    | Rents, including $\$ 10,000.00$ for company's own | occupancy |  |  | 30,588.50 |
    | Repairs and expenses (other than taxes) on | real estate |  |  | 8,700,42 |
    | Taxes on real estate...... |  |  |  | 6,476.58 |
    | All other taxes, licenses and insurance depar | ment fees |  |  | 167,753.77 |
    | Loss on sale or maturity of ledger assets. |  |  |  | 5,681.64 |
    | Advertising, printing and stationery |  |  |  | 49,057.44 |
    | Legal expenses |  |  |  | 8,212.22 |
    | Miscellaneous |  |  |  | 228,983.56 |
    | Reduction in book value of sundry investme |  |  |  | 49,069.43 |
    | Bad debts charged off. |  |  |  | 5,584.55 |
    | Total disbursements |  |  | \$ | 6,693,236.91 |
    | Balance |  |  |  | 12,576,834.05 |

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered.....................\$ 466,100.00
    Mortgage loans on real estate, first liens, \$627,088.39; other than first, $\$ 400.00$.
    627.488.39

    Loans secured by pledge of bonds, stocks or other collaterals
    $244,000.00$
    Book value of bonds, excluding interest, $\$ 8,458,946.85$; and stocks, $\$ 443,700.00$.

    8,902,646.85
    Cash in company's office, $\$ 3,486.14$; deposited in bank, \$1,186,917.28
    $1,190,403.42$
    Agents' balances, representing business written subsequent to October 1, 1905.
    $1,095,395.44$
    Agents' balances, representing business written prior to October 1, 1905.
    

    ## NON-LEDGER ASSETS.

    

    ## DEDUCT ASSETS NOT ADMITTED.

    Loans on company's stock
    \$ $1,000.00$
    Agents' balances, representing business written prior to October 1, 1905

    20,613.77
    Loans on personal security, endorsed or not................ 310.00
    $\qquad$
    Total
    .
    21,923.77
    \$ 12,993,927.97

    ## LIABILITIES.

    |  | Fire. | Marine and Iniand. |  |
    | :---: | :---: | :---: | :---: |
    | Gross losses adjusted and unpaid, due and to become due.. | 118,769.40 |  |  |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses............. | 291,490.60 | \$ | 460,500.00 |
    | Gross claims for losses resisted............. | 37,255.00 |  |  |
    | Total .................................... \$ | 447,515.00 | \$ | 460,500.00 |
    | Deduct re-insurance due or accrued | 53,515.00 |  | 47,600.00 |
    | Net amount of unpaid losses and claims | 394,000.00 | \$ | 412,900.00 |

    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, $\$ 3,511,692.84$; unearned premiums (fifty per cent.)
    $1,755,846.42$
    Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 5,018,528.11$; unearned premiums (pro rata)

    2,622,827.57
    Gross premiums (cash and bills) received and receivable upon all unexpired inland navigation and marine risks
    $374,650.85$

    Total unearned premiums as computed above.....

    | Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received. |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Cash dividends remaining unpaid, to stockholders... |  |  | 30. |
    | Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued. |  |  | 320.11 |
    | Commissions, brokerage and other charges due or to become due to agents and brokers. |  |  | 55,000.00 |
    | Re-insurance prem |  |  | 13890.84 |
    | Total amount of all liabilities except capital. |  | \$ | 6 389,121.17 |
    | Capital actually paid up in cash............................ \$ | 3.000000 .00 |  |  |
    | Surplus over all liabilities. | 3,604,806.80 |  |  |
    | Surplus as regards policy-holders |  |  | 6,604 806.80 |
    | Total liabilities |  |  | 993927 |

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 182,945,536,19$; total losses paid from organization of company, $\$ 123,829,896.06$.

    Total dividends declared since commencing business-cash, $\$ 17,058875.28$; stock, $\$ 200,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, probably $\$ 150,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 2,547,277.89$; inland marine and ocean marine, $\$ 1,239,932.01$.

    Total amount of the company's stock owned by the directors at par value, $\$ 90,450.00$.

    Total amount loaned to directors or other officers, $\$ 4,500.00$; loaned to stockholders, not officers, $\$ 29,000.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.

    | Risks written | 3,503,105.00 |
    | :---: | :---: |
    | Premiums received | 59,771.46 |
    | Losses paid | 18,182.20 |
    | Losses incurred | 23,397.68 |

    ## UNITED STATES BRANCH

    OF THE

    # LAW UNION AND CROWN INSURANCE COMPANY, OF LONDON, ENGLAND. 

    Organized under the Laws of the Kingdom of Great Britian.<br>Incorporated 1825. Commenced business in United States, 1897.<br>Home Office in United States ................................... 35 Pine St., New York City.

    HALL \& HENSHAW, U. S. Managers.

    ## CAPITAL STOCK.

    

    INCOME.
    
    
    

    ## DISBURSEMENTS.

    $$
    \begin{array}{ccc} 
    & & \text { Fire. } \\
    \text { Gross amount paid for losses (including } \$ 32,543.17 \text { occur- } & \\
    \text { ring in previous years) .............................................. } & 196,199.24 \\
    \text { Deduct amount received for salvage, } \$ 2,399.95 \text {; and for } & \\
    \text { re-insurance in other companies, } \$ 24,387.39 \ldots \ldots \ldots . & 26,787.34
    \end{array}
    $$

    Net amount paid for losses
    \$ 169,411.90
    Commissions or brokerage
    85,852.92
    Salaries, fees and all other charges of officers, clerks, agents and other employes

    12,371.63
    Rents
    1,288.68
    All other taxes, licenses and insurance department fees 11,875.81
    All other disbursements-
    Advertising and subscriptions $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .$.
    
    Traveling ......................................................... $4,087.93$
    
    Postage ............................................................. ${ }_{509.17}$
    Maps ............................................................. 879.11
    Expressage ...................................................... 135.29
    Telegrams .................................................... 254.46
    Agency expenses ............................................. 28.57
    Office expenses ........................................................... $1,017.38$
    Furniture and fixtures .......................................... 90.56
    Exchange .............................................................. 147.69
    Cash to Home Office ..................................... $72,273.43$
    Total disbursements ................................. \& 368,308.74
    Balance .........................................................
    \$ 909,481.43

    ## LEDGER ASSETS.

    Book value of bonds excluding interest, ' $\$ 626,670.75$; and
    book value of stocks, $\$ 173,103.75 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$
    Cash deposited in banks ..................................... 43,242.75
    Agents' balances representing business written subsequent to October 1, 1905

    66,406.76
    Agents' balances representing business written prior to October 1, 1905
    35.07

    Re-insurance recoverable on losses paid
    22.35

    Total ledger assets
    \$ $909,481.43$
    NON-LEDGER ASSETS.
    

    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior to October 1, 1905 .................................................. \$
    35.07

    Depreciation from book value of ledger assets to bring same to market value: Bonds and stocks.

    40,539.50

    ## Total

    $40,574.57$
    \$ $877,696.60$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due).........\$ 465.76 |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses |  |  |  |
    | Total . ....................................................... ${ }^{\text {. }}$ | \$ 46,894.91 |  |  |
    | Deduct reinsurance due or accrued ..................... $11,881.99$ |  |  |  |
    | Net amount of unpaid losses and claims |  | \$ | 35,012.92 |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 283,541.84$; unearned premiums (fifty per cent.) ........................\$ 141,770.8 |  |  |  |
    | Gross premiums (less re-insurance), received and receivable upon all unexpired fire risks rùnning more than one year from date of policy, $\$ 191,443.49$; unearned premiums (pro rata)$104,318.16$ |  |  |  |
    | Total unearned premiums as computed above.... Return premiums, $\$ 300.00$; re-insurance premiums, |  |  |  |
    |  |  |  |  |
    | Total amount of liabilities except capital. <br>  |  |  |  |
    |  |  |  |  |
    |  |  |  |  |
    | Surplus as regards policy-holders ............... 58.3 |  |  |  |
    | Total liabilities |  | \% | 877,696.60 |
    | RISKS AND PREMIUMS. Premiums |  |  |  |
    |  |  |  |  |
    |  | Fire Risks. |  | Thereon |
    |  |  |  |  |
    | Written or renewed during the year $\ldots \ldots \ldots \ldots \ldots \ldots .$. |  |  |  |
    | Totals ....................................................... \$ $^{\text {. }}$ | \$ 99,914,999.00 | \$ | 1,143,612.12 |
    | Deduct those expired and marked off as terminated.. 50,057,232.00 584,831.17 |  |  |  |
    | In force at the end of the year 1905.............\$ 49,857,767.00 |  | \$ | 558,780.95 |
    | Deduct amount re-insured . . . . . . . . . . . . . . . . . . . . . . . . $6,689,707.00$ 83,795.62 |  |  |  |
    | Net amount in force December 31, 1905. | . $\$ 43,268.060$ | \$ | 474,985.33 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    | 1905 | 4 years | 144,780.00 | 1,298.76 | 7-8 | 1,136.42 |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | 1901 | 5 years | 352,400.00 | 6,063.62 | 1-10 | 606.36 |
    | 1902 | 5 years | 482,262.00 | 6,287.17 | 3-10 | 1,886.15 |
    | 1903 | 5 years | 595,162.00 | 6,173.19 | 1-2 | 3,086.60 |
    | 1904 | 5 years | 749,639.00 | 11,154.17 | 7-10 | 7,807.92 |
    | 1905 | 5 years | 629,511.00 | 9,037.36 | 9-10 | 8,133.62 |
    |  |  | ,268,060,00 | 474,985.33 |  | 246,089.08 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of U. S. branch, $\$ 2,792,871.96$; total losses paid from organization of U. S. branch, $\$ 1,691,188.88$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 152,081.28$.

    ## COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. |
    | :---: | :---: |
    | Premiums received | 11,780.70 |
    | Losses paid | 9,487.56 |
    | Losses incurred | 12,090.06 |

    Tax, $\$ 235.61$.

    ## UNITED STATES BRANCH

    OF THE

    ## LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.


    #### Abstract

    Organized under the Laws of the Kingdom of Great Britain. Organized 1836. Commenced business in the United States 1848 Principal Office in the United States..............45 William St., New York City.


    Trustees in the United States:<br>JOHN H. STEWAART, CHARLES H. MARSHALL, JOHN CROSBY BROWN, All of New York City.

    ## CAPITAL STOCK.

    

    ## INCOME.

    Gross premiums written or renewed during the year.... \& 10 Fire.
    Deduct re-insurance, rebate, abatement and return pre- $10,955,269.33$ miums

    4,152,112.81
    Total premiums (other than perpetuals)
    \$ $6,803,156.52$
    Deposit premiums written on perpetual risks (gross)...
    Interest on mortgage loans.............................................. 144,541.78 Interest on bonds and dividends on stocks.................. 158,050.00 Interest from all other sources.................................... 18,615.24
    Gross rents from company's property, including $\$ 39,712.50$ for company's own occupancy ..... $85,694.92$$1,700.11$
    Total interest and rents. 406,901.94Profit on sale or maturity of ledger assets.53,617.92
    From all other sources: Life income, $\$ 1,083.02$; receivedfrom Home Office, $\$ 72,828.26$.
    Total income
    73,961.28
    \$ $7,339,337.77$\$ 19,242,753.60
    DISBURSEMENTS.
    Gross amount paid for losses (including \$797,034.03 oc- curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$......................
    duct amount received for salvage, $\$ 162,341.58$; and forre-insurance in other companies, $\$ 1,447,704.35$.$1,610,045.93$
    Net amount paid for losses\$ $3,519,143.50$
    29,536.41408,691.51
    58,383.35
    32,632.52$17,044.02$
    22,035.36396,742.67\$ 7,137,021.97
    $\$ 12,105,731.63$

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered.................... \$ | 1,854,023.90 |  |
    | :---: | :---: | :---: |
    | Mortgage loans on real estate, first liens. | 3,082,450.00 |  |
    | Book value of bonds, excluding interest, $\$ 3,673,704.83$; and stocks, $\$ 944,877.94$ | 4,618,582.77 |  |
    | Cash in company's office, $\$ 1,954.58$; deposited in bank, $\$ 1,241,431.16$ | 1,243,385.74 |  |
    | Agents' balances representing business written subsequent to October 1, 1905. | 1,276,714.26 |  |
    | Agents' balances representing business written prior to October 1, 1905. | 30,574.96 |  |
    | Total ledger assets | \$ 12,105, 731.63 |  |

    ## NON-LEDGER ASSETS.

    
    39,686.15
    Interest accrued on bonds and stocks........................ 45,483.75
    Interest accrued on other assets.
    188.90

    Rents accrued on company's property or lease.......... $10,000.00$
    

    ## LIABILITIES.

    

    Total unearned premiums as computed above....
    Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent. of the premium or deposit received
    $5,885,983.59$

    243,508.18
    Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department

    46,217.21
    Commissions, brokerage and other charges due or to become due to agents and brokers
    $20,000.00$
    Return premiums, $\$ 67,655.90$; re-insurance premiums, $\$ 156,493.51$

    224,149.41
    Total amount of all liabilities except capital...... Surplus as regards policy-holders
    \$ 6,972,668.49
    5,262,279.77
    Total liabilities
    \$ 12,234,948. 26
    RISKS AND PREMIUMS.
    Premiums
    Fire Risks. Thereon. In force on the 31st day of December, 1904................ $\$ 1,282,660,521.00$
    Written or renewed during the year.
    998,764,932.00
    Total
    Deduct those expired and marked off as terminated...
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received in the United States from organization of company, $\$ 168,003,980.83$; total losses paid in the United States from organization of company, $\$ 100,611,094.60$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 400,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 3,455,760.38$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written ....................................................................................... $686,730.00$ Premiums received ............................................................................. 87,065.02
    Losses paid ....................................................................................486.22
    Losses incurred ................................................................................247.22
    Tax, \$1,741.30.

    # LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated 1896. Commenced business 1897.
    Home Office........................................ 45 William St., New York City, N. Y.

    HENRY W. EATON, President. GEORGE W. HOYT, Secretary.

    CAPITAL STOCK.
    Amount of capital paid up in eash
    . $200,000.00$
    Amount of ledger assets (as per balance), December 31 of previous year
    $582,675.76$

    ## INCOME.

    Deduct re-insurance, rebate, abatement and return premiums

    336,732.85
    $190,689.50$
    Total premiums (other than perpetuals)
    \$ $146,043.35$
    Interest on bonds and dividends on stocks..................\& 19.814.95
    Interest from all other sources...................................... . 935.18

    Total interest ....................................................
    20.750 .13
    $\qquad$
    Total footings
    $\$ 166,793.48$
    \$ $749,469.24$

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 16,158.52$ occurring in previous years). |  |  |
    | :---: | :---: | :---: |
    | Deduct amount received for salvage, $\$ 1,922.76$; and for re-insurance in other companies, $\$ 86,163.82 \ldots \ldots \ldots .$. | 88,086.58 | $89,863.79$ |
    | Net amount paid for losses. |  |  |
    | Paid stockholders for interest or dividends (amount declared during the year) |  | $10,000.00$ |
    | Commissions or brokerage |  | 18,261.68 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 4,797.50 |
    | All other taxes, licenses and insurance department fees. |  | 8,205.10 |

    All other disbursements-
    Advertising . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . \$ 786.99
    Printing and stationery............................................. . . $1,144.87$
    Board of Underwriters.................................................. $1,282.98$
    Fire departments .................................................... . . . . 613.83
    
    Office expenses, etc................................................... 108.62
    
    

    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 1,048,259.49$; total losses paid from organization of company, $\$ 488,297.00$.

    Total dividends declared since commencing business-cash, $\$ 30,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 93,543.79$.
    Total amount of the company's stock owned by the directors at par value, $\$ 3,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    |  | Fire Risks. |
    | :---: | :---: |
    | Risks written | 79,513.00 |
    | Premiums received | 1,340.54 |
    | Losses paid | 418.96 |
    | Losses incurred | 243.96 |

    # UNITED STATES BRANCH OF THE 

    LONDON ASSURANCE CORPORATION, OF LONDON, ENGLAND.

    Organized under the Laws of the Kingdom of Great Britain. Incorporated 1720. Commenced business in the United States, 1872.<br>Home Office, United States Branch ............56 Wall St., New York City, N. Y.

    CHARLES L. CASE, United States Manager.
    WM. J. LANDERS, Manager Pacific Coast Branch, San Francisco, Cal.

    ## CAPITAL STOCK.

    Amount of capital, deposits .............................................. $\begin{aligned} & \text { Amount of ledger assets (as per balance), December 31, 1904 . ...... } \\ & \text { Amo0.00 } \\ & \text { Amb2,624.47 }\end{aligned}$
    INCOME.
    

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including |  | Fire. | Marine and |
    | :--- | :--- | :--- | :--- | :--- |
    | Inland. |  |  |  |

    Commissions or brokerage ..... 397,734.96
    Salaries, fees and all other charges of officers, clerks, agents and other employes 125,317.26
    Rents ..... 59,062.72
    Loss on sale or maturity of ledger assets and adjust- ment of book values. 34,470.35
    Remitted to Home Office ..... 306,741.94
    All other disbursements-
    Advertising ..... 3,738.23
    Printing and stationery ..... 9,527.05
    Traveling ..... 13,922.08
    Maps ..... 5,948.01
    Furniture ..... 1,123.59
    Miscellaneous ..... 32,911.68
    Total disbursements \$ 1,934,744.18
    Balance \$ 2,964,410.26
    LEDGER ASSETS.
    Book value of bonds excluding interest ..... \$ 2,340,755.78
    Cash in company's office, $\$ 2,415.79$; deposited in banks, $\$ 246,166.04$ $248,581.83$
    Agents' balances representing business written subse-quent to October 1, 1905363,540.31
    Agents' balances representing business written priorto October 1, 190511,532.34
    Total ledger assets

    ## NON-LEDGER ASSETS.

    Interest accrued on bonds and stocks .....
    28,025.42
    Total\$
    $28,025.42$Due from other companies for re-insurance on lossesalready paid (as per schedule)
    Gross assets1,242.88
    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances representing business written prior
    to October 1, 1905 ..... 11,532.34
    Bonds16,271.78
    Depreciation from book value of ledger assets to bringsame to market value: Bonds.16,271.78
    Total ..... \$
    27,804.12
    \$ 2,965,874.44

    ## LIABILITIES.

    Gross losses adjusted and unpaid (due, $\$ 281.00$; not yet

    $$
    \text { due, } \$ 14,037.00) \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . .14,318.00
    $$

    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses

    217,540.54
    Gross claims for losses resisted
    18,396.00

    Total
    . $250,254.54$

    | Net amount of unpaid losses and claims | 531,234,09 | 205,931.00 |
    | :---: | :---: | :---: |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,062,468.18$; unearned premiums (fifty per cent.) |  |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,411,091.28$; unearned premiums (pro rata) | 752,276.29 |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $\$ 33,924.49$; unearned premiums (fifty per cent.) | 16,962.24 |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, cargoes, $\$ 20,018,32$; hulls, $\$ 43,304.30$; unearned premiums (cargoes, 100 per cent., $\$ 20,018.32$; time hulls, 50 per cent., $\$ 21,652.15)$ | $41,670.47$ |  |

    Total unearned premiums as computed above .... Salaries, rents, expenses, taxes, bills, accounts, fees, ete., due or accrued
    \$ 1,342,143.09
    12,500.00
    Commissions, brokerage and other charges due or to become due to agents and brokers

    25,001.65
    

    Total amount of all liabilities except capital....
    Capital, deposit ..............................................................
    Surplus over all liabilities
    Surplus as regards policy-holders ............................
    $1,342,325.94$

    Total liabilities ..............................................
    \$ 2,965,874.44

    ## RISKS AND PREMIUMS.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS

    | Year |  |  | Gross |  | Premiums |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  | Amount | Charged Less |  |  |
    | Written. | Term. | at Risk. <br> $84,560,899.00$ | Re-insurance. <br> \& 1,062,468. 18 | earned. | Unearned. \& 531,234.09 |
    | 1905 | 1 year or less | 84,560,829.00 |  |  | \$ 531,234.09 |
    | 1904 | 2 years | $570,135.00$ | 5,920.27 | 1-4 | 1,480.07 |
    | 1905 | 2 years | $643,724.00$ | 6,656.47 | 3-4 | 4,992.35 |
    | 1903 | 3 years | 26,674,594.00 | 257,606.18 | 1-6 | 42,934.36 |
    | 1904 | 3 years | 33,982,812.00 | 317,214.95 | 1-2 | 158,607.48 |
    | 1905 | 3 years | 35,293,739.00 | 342,004.50 | 5-6 | 285,003.75 |
    | 1902 | 4 years | 490,083.00 | 4,529.74 | 1-8 | 566.22 |
    | 1903 | 4 years | 640,970.00 | 6,464.77 | 3-8 | 2,424.29 |
    | 1904 | 4 years | $551,515.00$ | 5,445.26 | $5-8$ | 3,403.29 |
    | 1905 | 4 years | $761,633.00$ | 7,418.12 | 7-8 | 6,490.85 |
    | 1901 | 5 years | 6,442,294.00 | 75,082.50 | 1-10 | 7,508.25 |
    | 1902 | 5 years | 7,308,970.00 | 84,422.88 | 3-10 | 25,326.86 |
    | 1903 | 5 years | 7,793,601.00 | $90,041.61$ | I-2 | 45.020 .80 |
    | 1904 | 5 years | 8,229,778.00 | 94,689.52 | 7-10 | 66,282.66 |
    | 1905 | 5 years | $9,648,768.00$ | 113,594.51 | $9-10$ | 102,235.06 |
    |  |  | 223,593,445.00 | \$ 2,473,559.46 |  | \$ 1,283,510.38 |

    ## GENERAL INTERROGATORIES.

    Total fire premiums received from organization of U. S. Branch of company, $\$ 26,699,935.00$; total fire losses paid from organization of $U$. S. Branch of company, $\$ 15,198,141.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admited or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 700,747.42$; inland marine, $\$ 67,801.57$; ocean marine, $\$ 147,815.13$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written
    \$ 1,652,870.00
    Premiums received ............................................................................... 27,477.06
    
    Losses incurred
    19,646.58
    Tax, \$549.54.

    ## UNITED STATES BRANCH <br> OF THE

    ## LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.


    #### Abstract

    Organized under the Laws of the Kingdom of Great Britain. Incorporated 1861. Commenced business in United States 1879. Principal Office in the United States.....57 and 59 William St., New York City.


    ARCHIBALD G. McILWAINE, JR., Manager.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash, deposit capital.................... \& $\quad 200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904..........
    $3,018,187.30$

    ## INCOME.

    

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 159,510.05$ oc-
    curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . \$ 1,291,888.00$
    Deduct amount received for salvage, $\$ 24,940.29 ; \ldots \ldots$ for
    re-insurance in other companies, $\$ 333,104.86 \ldots \ldots \ldots \ldots$

    Net amount paid for losses.
    \$ $933,842.85$
    Commissions or brokerage..................................... 382,433.93
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    158,934.32
    Rents, including $\$ 10,850.00$ for company's own occupancy.
    21,304.60
    Repairs and expenses (other than taxes) on real estate.
    11,739.56
    Taxes on real estate
    4,649.72
    All other taxes, licenses and insurance department fees.
    66,199.19
    Boards, associations, maps and surveys
    44,421.93
    Postage, telegrams, express and exchange.
    $15,576.16$
    Advertising, printing and stationery
    18,735.53
    Furniture and fixtures.
    4,518.11

    | Traveling, office agency and miscellaneous expense.... |  |
    | :---: | :---: |
    | Remittances to Home Office.................................... |  |
    | Total disbursements |  |
    | Balance |  |
    | LEDGER ASSETS. |  |
    | Book value of real estate, unincumbered................. $\$$ | $300,000 . \dot{0} 0$ |
    | Book value of bonds, excluding interest, $\$ 1,968,521.47$, and book value of stocks, $\$ 9,760.50$. | 1,978,281.97 |
    | Cash in company's office, $\$ 28,412.15$; deposited in bank, \$441,089.73 | 469,501.88 |
    | Agents' balances representing business written subsequent to October 1, $1905 .$. | 336,497.33 |
    | Agents' balances representing business written prior to October 1, 1905. | 7,629.72 |
    | Bills receivable, taken for fire risk | 1,565.11 |
    | Cash in hands of S. A.. | 648.00 |
    | Suspense account | 640.79 |
    | Balance due from other companies........................ | 1,620.35 |
    | Cash in hands of U. S. Trustee............................. | 120,500.00 |

    Total ledger assets.

    ## NON-LEDGER ASSETS.

    | Interest due, $\$ 17,225.00$, and accrued, $\$ 11,211.25$, on bonds and stocks | 28,436.25 |  |  |
    | :---: | :---: | :---: | :---: |
    | Interest due, $\$ 1,777.54$, and accrued, $\$ 125.00$, on other assets | 1,902.54 |  |  |
    | Rents due, $\$ 215.00$, and accrued, $\$ 1,487.00$, on company's property or lease. | 1,702.00 |  |  |
    | Total |  | \$ | 32,040.79 |
    | Market value of bonds and stocks over book value |  |  | 28,489.35 |
    | Commission on unpaid re-insurance |  |  | 14,178.60 |
    | Re-insurance due on losses already paid |  |  | 12,815.46 |
    | Gross assets |  | \$ | 304,409.35 |

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to
    October 1, 1905.................................................\$ 7,629.72
    Suspense account, $\$ 640.79$; eash in hands of S. A., $\$ 648.03$.. $1,288.79$
    
    \$
    8,918.51
    \$ 3,295,490.84

    ## LIABILITIES.

    | due, $\$ 19,732.62$ ) | 44,176.62 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | $153,823.70$ |
    | Gross claims for losses resisted | 16,153.55 |
    | Total | 214,153.87 |
    | Deduct re-insurance due or accrue | 66,453.89 |

    Gross premiums (less re-insurance) received and re-
    ceivable upon all unexpired fire risks running one
    year or less from date of policy, including interest
    premiums of perpetual fire risks, $\$ 1,408,492.14$; un-
    earned premiums (fifty per cent.).......................\$ 704,246.05
    Gross premiums (less re-insurance), received and re-
    ceivable upon all unexpired fire risks running more
    than one year from date of policy, $\$ 2,157,570.85$; un-
    earned premiums (pro rata).
    $1,156,282.35$
    Total unearned premiums as computed above..
    Return premiums, $\$ 1,838.86$; re-insurance premiums,
    \$77,538.05

    1,860,528.40
    79,376.91
    Total amount of all liabilities except capital.....
    Capital actually paid up in cash................................ $\$$
    Cuptal acer 200,000.00
    Surplus over all liabilities..................................... $1,007,885.55$
    Surplus as regards policy-holders....................
    \$ 2,087,605.29

    1,207,885.55
    Total liabilities
    \$ 3,295,490.84
    RISKS AND PREMIUMS.
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  | Amount | Premiums Charged Less | Fraction |  |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less. | \$127,346,900.00 | \$ 1,408,492.14 | 1-2 | \$ 704,246.05 |
    | 1904 | 2 years | 676,696.00 | 7,728.94 | 1-4 | - 1,932.22 |
    | 1905 | 2 years | 851,137.00 | 10,255.84 | 3-4 | 7,691.88 |
    | 1903 | 3 years | 52,051,775.00 | 415,580.87 | 1-6 | 69,263.47 |
    | 1904 | 3 years | 66,937,669.00 | $564,056.83$ | 1-2 | 282,028.42 |
    | 1905 | 3 years | 65,861,448.00 | 555,780.76 | 5-6 | 463,150.63 |
    | 1902 | 4 years | 831,757.00 | 7,717.88 | 1-8 | 964.73 |
    | 1903 | 4 years | 1,038,521.00 | 9,547.93 | 3-8 | 3,580.47 |
    | 1904 | 4 years | 1,457,342.00 | 12,854.16 | 5-8 | 8,033.85 |
    | 1905 | 4 years | 1,128,832.00. | 9,240.15 | 7-8 | 8,085.13 |
    | 1901 | 5 years | 7.325,019.00 | 85,173.49 | 1-10 | 8,517.34 |
    | 1902 | 5 years | 7.956,869.00 | 97,124.34 | 3-10 | 29,137.29 |
    | 1903 | 5 years | 8,970,048.00 | 107,974.90 | 1-2 | 53,987.44 |
    | 1904 | 5 years | 10,450,498.00 | 124,452.75 | 7-10 | 87,116.91 |
    | 1905 | 5 years | 11.793.943.00 | 144,798.07 | 9-10 | 130,318.27 |
    |  | Over 5 year | 627,321.00 | 5,283.94 | prorata | 2,474.30 |
    | Tot |  | \$365,305,815.60 | \$ 3,566,062.99 |  | \$ 1,860,528.40 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of United States branch, $\$ 41,125,727.93$; total losses paid from organization of United States branch, $\$ 23,314,414.01$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 150,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 922,408.83$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    

    ## LUMBERMEN'S INSURANCE COMPANY, OF PHILADELPHIA, PA.

    Organized under the Laws of the State of Pennsylvania. Incorporated June 2, 1873. Commenced business December 11, 1873. Home Office............................................. 427 Walnut St., Philadelphia, Pa.

    LEWIS DAVIS, President.
    OLIVER H. HILL, Vice-President.
    OLIVER H. HILL, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in eash.
    .
    $250,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    $1,318,352.44$

    INCOME.
    

    Total premiums (other than perpetuals)
    \$ $249,556.32$
    Deposit premiums written on perpetual risks (gross).....
    Interest on mortgage loans.
    . $\$ 10,156.12$
    
    1,057.84
     42,387.12
    Interest from all other sources. 623.43

    Gross rents from company's property, including $\$ 1,200.00$ for company's own occupancy.
    $14,595.36$
    4,737.44
    $68,819.87$
    Profit on sale or maturity of ledger assets.
    4,363.73
    From all other sources-
    Transfer perpetual policies. ..... 157.50
    Ten per cents on cancellation perpetual policies....... ..... 588.53
    Total
    \$ $1,646,575.83$

    Fire
    Gross amount paid for losses (including $\$ 25,268.00$ occurring in previous years)..................................... \$
    $\$ 112,988.69$
    Deduct amount received for salvage, $\$ 588.16$; and for re-insurance in other companies, $\$ 18,777.78$.

    19,365.94
    Total net amount paid for losses
    \$ $93,622.75$
    Deposit premiums returned...........................................
    Paid stockholders for interest or dividends (amount declared during the year).
    $25,000.00$
    69,060.09
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    14,700.00
    Rents ....................................................................
    Repairs and expenses (other than taxes) on real estate. Taxes on real estate.

    1,200.00

    All other taxes, licenses and insurance department fees.
    Loss on sale or maturity of ledger assets...................
    All other disbursements-
    Fire patrols
    4,856.17
    3,173.31
    8,468.49
    $14,839.81$

    Tariff associations ...............................................
    Miscellaneous
    Total disbursements
    Balance
    \$ 254,541.11
    1,299.60
    2.619 .66

    7,101.10
    $\$ 1,392,034,72$

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered.....................\& 145,914.70
    Mortgage loans on real estate, first liens.................... 186.275.00
    Loans secured by pledge of bonds, stocks or other collaterals
    $37,400.00$
    Book value of bonds, excluding interest, $\$ 944,784.79$; and stocks, $\$ 30,137.75$
    974,922.54
    Cash in company's office, $\$ 581.66$; deposited in bank, \$19,682.96
    20,264.62
    Agents' balances, representing business written subsequent to October 1, 1905.
    $27,257.86$

    Total ledger assets
    \$ 1,392,034.72

    ## NON-LEDGER ASSETS.

    

    Total
    Market value of bonds and stocks over book value.
    Amount reclaimable on perpetual policies on property of company

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (due, $\$ 1,170.40$; not yet due, $\$ 1,845.75$ ) | 3,016.15 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |
    | suspense, including all reported and supposed losses. | 13,419.41 |
    | Gross claims for losses resisted. | 1,750.00 |
    | Total ..................................................... . ${ }^{\text {. }}$ | 18,185.56 |
    | Deduct re-insurance due or | 1,327.00 |

    Net amount of unpaid losses and claims.............
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 160,059.64$; unearned premiums (fifty per cent.)......................................... $80,029.82$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 216,027.75$; unearned premiums (pro rata).
    $117,771.40$

    Total unearned premiums as computed above...
    $197,801.22$
    Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent. of the premium or deposit received.

    208,818.27
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
    $1,950.00$
    Commission, brokerage and other charges due or to become due to agents and brokers.

    5,350.00
    Return premiums, $\$ 225.00$; re-insurance premiums, $\$ 921.25$
    Total amount of all liabilities except capital.......
    $250,000.00$
    Amount actually paid up in cash....................................
    $250,000.00$
    Surplus over all liabilities.
    $750,158.17$

    Surplus as regards policy-holders.
    .

    Total liabilities

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, . $\$ 3,687,123.00$; total losses paid from organization of company, $\$ 1,918,527.00$.

    Total dividends declared since commencing business cash, $\$ 563,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 90,796.57$.
    Total amount of the company's stock owned by the directors at par value, $\$ 60,925.00$.

    Total amount loaned to directors or other officers, $\$ 13,000.00$; loaned to stockholders, not officers, $\$ 8,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Risks written, excluding $\$ 50,783.33$ re-insurance in companies authorized in Colorado.
    Gross premiums received, excluding only $\$ 1,268.02$ for premiums returned on cancelled policies, and $\$ 607.10$ for risks re-insured in companies authorized in Colorado.
    Losses paid, excluding $\$ 1,556.13$, losses on risks re-insured in companies authorized in Colorado.
    $3,973,6 \mathrm{j}$
    Losses incurred, excluding $\$ 1,552.38$, losses on risks re-insured in companies authorized in Colorado.

    3,979.91

    # MECHANICS INSURANCE COMPANY, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania, Incorporated April 13, 1854. Commenced business May 4, 1854.<br>Home Office .....................................500 Walnut St., Philadelphia, Pa.

    ## SIMON J. MARTIN, President

    JOHN M. CAMPBELL, Vice-President.<br>JOHN A. SNYDER, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash...........................................................
    Amount of ledger assets, December 31, 1904.

    ## INCOME.

    | Gross premiums written or renewed during the year.... \& Deduct re-insurance, rebate, abatement and return premiums $\qquad$ |
    | :---: |
    |  |  |

    Total premiums (other than perpetuals)..........
    Deposit premiums written on perpetual risks (gross)....
    Interest on mortgage loans..................................... \&
    Interest on collateral loans.
    Interest on bonds and dividends on stocks.
    Interest from all other sources...
    $\qquad$
    Gross rents from company's property, including $\$ 3,500.00$
    for company's own occupancy. $\qquad$

    Total interest and rents
    Profit on sale or maturity of ledger assets................. $10,993.00$
    Transfers

    Total $\qquad$

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 30,942.57$ oceurring in previous years).
    a Fire

    Deduct amount received for salvage, $\$ 85,730.00$; and for re-insurance in other companies, $\$ 22,072.50$.

    195,040.69
    22,929.80

    Total net amount paid for losses.
    Paid stockholders for interest or dividends
    $20,000.00$
    Commissions or brokerage...................................
    93,069.60
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    15,756. 04
    Rents for company's own occupancy
    3,500.00
    Repairs and expenses (other than taxes) on real estate.

    43,305.61 408.00
    \$ $326,950.60$ 18,019.37
    12,370,20
    506.49
    $25,240.00$
    558.57

    4,630.35
    \$ $1,397,626.99$
    3.183.51
    

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered................. \$ | 83,708.79 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens. | 243,385.00 |
    | Loans secured by pledge of bonds, stocks or other collaterals | 65,000.00 |
    | Book value of bonds, excluding interest, $\$ 449,675.98$; and stocks, $\$ 128,991.26$ | 578,667.24 |
    | Cash in company's office, $\$ 694.56$; deposited in bank, \$35,945. 28 | 36,639.84 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 38,111.68 |
    | Perpetual re-insurance deposits. | 3,437.77 |

    ## NON-LEDGER ASSETS.

    

    DEDUCT ASSETS NOT ADMITTED.
    Total unadmitted assets.
    \$
    5,308.79
    Total admitted assets
    \$ 1,094,297.68

    ## LIABILITIES.

    


    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  |  | Premiums Charged Less | Fraction |  |
    |  |  | Amount |  | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less. | \$ 19,193,493.00 | \$ 243,782.08 | 1-2 | \$ 121,891.04 |
    | $1904{ }^{*}$ | 2 years | 61,980.00 | 680.04 | 1-4 | 170.01 |
    | 1905 | 2 years | 132,830.09 | 1,306.41 | 3-4 | 979.80 |
    | 1903 | 3 years | 5,121,960.00 | 49,723.97 | 1-6 | 8,287.33 |
    | 1904 | 3 years | 5,845,401.00 | 60,792.27 | 1-2 | 30,396.14 |
    | 1905 | 3 years | 6,873,231.c0 | 67,784.02 | 5-6 | 56,486.68 |
    | 1902 | 4 years | 63,925.00 | 499.49 | 1-8 | 62.44 |
    | 1903 | 4 years | 54,891.00 | 357.38 | 3-8 | 134.02 |
    | 1904 | 4 years | 34,172.00 | 358.16 | 5-8 | 223.85 |
    | 1905 | 4 years | 100,925.00 | 802.45 | 7-8 | 702.14 |
    | 1901 | 5 years | 645,454.00 | 6,939.60 | 1-10 | 693.96 |
    | 1902 | 5 years | $867,512.00$ | 8,211.93 | 3-10 | 2,463.58 |
    | 1903 | 5 years | $866,941.00$ | 9,181.15 | 1-2 | 4,590.57 |
    | 1904 | 5 years | 1,321,680.00 | 13,778.95 | 7-10 | 9,645.26 |
    | 1905 | 5 years | 2,124,966.00 | 23,214.58 | 9-10 |  |
    |  | Over 5 yea | 840,356.00 | 5,754.82 | pro rata | $4,225.60$ |
    | Totals |  | \$ 44,149,717.00 | \$ 493,167.30 |  | \$ 261,845.81 |
    | Perpetual |  | 14,054,701.66 | 324,594.21 |  | 294,021.69 |
    | Grand totals |  | \$ 58,204,418.66 | \$ 817,761.51 |  | \$ 555,867.50 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 5,262,488.97$; total losses paid from organization of company, $\$ 2,914,814,93$.

    Total dividends declared since commencing business-cash, $\$ 660,660.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 15,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$162,872.53.
    Total amount of the company's stock owned by the directors at par value. $\$ 48,525.00$.

    Risks written, excluding $\$ 130,212.31$ re-insurance in companies au-
    $\qquad$ $772,356.85$
    Gross premiums received, excluding only $\$ 1,258.47$ for premiums returned on cancelled policies, and $\$ 1,436.63$ for risks re-insured in companies authorized in Colozado..
    $8,756.92$
    Losses paid on risks re-insured in companies authorized in Colo-
     4,817.42
    Losses incurred on risks re-insured in, companies authorized in Colorado
    $5,193.17$
    Tax, \$175.14.

    # MERCANTILE FIRE AND MARINE INSURANCE COMPANY, OF BOSTON, MASS. 

    Grganized under the Laws of the State of Massachusetts. Incorporated February 11, 1823. Commenced business May, 1823.<br>Home Cafice......................................... 47 Kilby St., Boston, Massachusetts.

    ## GEORGE T. CRAM, President.

    JAMES SIMPSON, Vice-President. JAMES SIMPSON, Secretary.

    ## CAPITAL STOCK.

    

    ## DISBURSEMENTS.

    Fire.
    Gross amount paid for losses (including $\$ 38,729.74$ occurring in previous years).......................................... $\$$ 365,676.09
    Deduct amount received for re-insurance in other companies
    $210,038.07$
    Net amount paid for losses
    $\$ 155,638.02$

    | during the year................ |  | 32,000.00 |
    | :---: | :---: | :---: |
    | Commissions or brokerage. |  | 68,475.40 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 17,833.27 |
    | Rents ........................................................ |  | 2,716.68 |
    | All other taxes, licenses and insurance department fees. |  | 6,478.56 |
    | All other disbursements. |  | 24,878.91 |
    | Total disbursements | \$ | 308,020.84 |
    | Balance | \$ | 674,925.89 |

    ## LEDGER ASSETS.

    $\begin{array}{ll}\text { Mortgage loans on real estate, first liens............... } \$ 195 & 195,600.00 \\ \text { Loans secured by pledge of bonds, stocks, or other }\end{array}$
    collaterals
    $12,000.00$

    Book value of bonds, excluding interest, $\$ 255,766.25$; and book value of stocks, $\$ 77,430.14$.

    333,196.39
    Cash in company's office, $\$ 16,918.28$; deposited in banks, $\$ 60,673.76$

    77,592.04
    Agents' balances representing business written subsequent to October 1, 1905.

    56,537.46

    Total ledger assets.

    \$ 674,925.89 | \$ | $1,297.44$ |
    | ---: | ---: |
    | . | $3,333.31$ |
    | . | 186.67 |

    Interest accrued on mortgages.................................
    \$4,817.42
    Total
    Market value of bonds and stocks over book value....
    
    \$ 679,743.31
    \$ 754,475.92

    32,000.00
    68,475.40
    17,833.27
    6,478.56
    24,878.91
    \$ 674,925.89

    ## LIABILITIES.

    Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses. $\$^{*}$ 22,591.00
    Gross claims for losses resisted............................. $7,031.61$
    Total
    \$ * 29,622.61
    Deduct re-insurance due or accrued.......................................................
    Net amount of unpaid losses and claims
    Griss premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 233,086.75$; unearned premiums (fifty per cent).
    \$ 116,543.38
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 211,993.34$; unearned premiums (pro rata).

    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.........................................................

    Total amount of all liabilities except capital...
    \$ $252,682.72$
    Capital actually paid up in cash............................. \$ 400,000.00
    Surplus over all liabilities........................................ 101,793.20
    Surplus as regards policy-holdérs....................
    501,793.20
    Total liabilities
    . $8754,475.92$
    RISKS AND PREMIUMS.
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 12,980,295.00$; total losses paid from organization of company, $\$ 7,745,946.00$.

    Total dividends declared since commencing business-cash, $\$ 2,440,720.00$; stock, $\$ 100,000.00$.

    Largest gross aggregate amount insured in any one hazard located in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 40,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 164,937.47$.
    Total amount of the company's stock owned by the directors at par value, $\$ 48,600.00$.

    Total amount loaned to directors or other officers, $\$ 14,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks,
    Risks written
    Premiums received ..... 2,878.08
    Losses paid ..... 1,944.40
    Losses incurred ..... 3,683.47

    # MICHIGAN FIRE AND MARINE INSURANCE COMPANY, Ó DETROI', MICH. 

    Organized under the Laws of the State of Michigan. Incorporated 1881. Commenced business 1881.<br>Home Office ..........................................Penobscot Bldg., Detroit, Mich.<br>D. M. FERRY, President.<br>F. H. Whitney, Vice-President. E. J. BOOTH, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash ............................................... $400,000.00$
    Amount of ledger assets (as per balance), December 31, 1904......... $1,012,737.00$

    INCOME.
    

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 40,828.08$ occurring in previous years) ...................................... $\$$
    Deduct amount received for salvage, $\$ 1,024.47$; and for re-insurance in other companies, $\$ 31,388.00$.

    Fire.
    $262,649.81$

    Net amount paid for losses
    32,412.47
    \$
    $230,237.34$
    Paid stockholders for interest or dividends (amount declared during the year)

    24,000.00
    Commissions or brokerage ..................................................
    Salaries, fees and all other charges of officers, clerks, agents and other employes

    | Rents |  | 4,500.00 |
    | :---: | :---: | :---: |
    | Repairs and expenses (other than taxes) on real estate |  | 1,637.71 |
    | Taxes on real estate .................................... |  | 3,812.68 |
    | All other taxes, licenses and insurance department fees |  | 15,280.02 |
    | Loss on sale or maturity of ledger assets |  | 5,415.93 |
    | All other disbursements- |  |  |
    | Furniture and fixtures |  | 7,454.66 |
    | Exchange account |  | 260.98 |
    | Home Office expense account |  | 3,442.43 |
    | Agency expense account |  | 26,904.62 |
    | Legal expenses ... |  | 515.75 |
    | Total disbursements | \$ | 447,764.41 |
    | Balance | \$ | ,065,804.46 |

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered | 101,929.45 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens | 652,847.92 |
    | Book value of bonds excluding interest, $\$ 197,800.00$; and book value of stocks, $\$ 5,000.00$ | 202,800.00 |
    | Cash in company's office, $\$ 8,180.85$; deposited in banks, $\$ 30,479.50$ | 38,660.35 |
    | Agents' balances representing business written subsequent to October 1, 1905 | 67,748.81 |
    |  | 1,817.93 |

    Total ledger assets
    NON-LEDGER ASSETS.
    

    | Total unearned premiums as computed above Re-insurance premiums |  | \$ | $\begin{array}{r} 357,623.66 \\ 2,645.75 \end{array}$ |
    | :---: | :---: | :---: | :---: |
    | Total amount of all liabilities except capital .... |  | \$ | 404,532.86 |
    | Capital actually paid up in cash ........................... $\$$ | 400,000.00 |  |  |
    | Surplus over all liabilities | 282,687.02 |  |  |

    Surplus as regards policy-holders ......................
    Total liabilities
    682,687. 02
    \$ 1,087,219.88

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, 38,513,981.72; total losses paid from organization of company, $\$ 4,542,761.16$.

    Total dividends declared since commencing business-cash, $\$ 442,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 40,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 233,911.29$.
    Total amount of the company's stock owned by the directors at par value, $\$ 139,050.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written ..... \$ 44,375.00
    Premiums received ..... 936.59
    Losses paid ..... 1,849.82
    Lesses incurred ..... 1,832.15
    Tax, \$18.73.
    MILWAJKEE MECHANICS' INSURANCE COMPANY, OF MILWAUKEE, WIS.
    Organized under the Laws of the State of Wisconsin.Incorporated February 15, 1852. Commenced business April 1, 1852.
    Home Office. .442 and 444 City Hall Square, Milwaukee, Wis.
    WILLIAM L. JONES, President.
    JOHN C. DICK, Vice-President.OSCAR GRIEBLING, Secretary.
    CAPITAL STOCK.
    Amount of capital paid up in cash ..... $200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904. ..... 2,892,323.60
    INCOME.
    Gross premiums ..... \$ $2,072,403.85$
    Deduct re-insurance, rebate, abatement and return premiums ..... 553,193.54
    Total premiums ..... \$ 1,519,210.31
    Interest on mortgage loans .....  $60,696.31$
    Interest on bonds and dividends on stocks. ..... 57,768.29Interest from all other sources................................. 1,594.61Gross rents from company's property, including $\$ 2,500.00$for company's own occupancy4,407.00
    Total interest and rents. ..... \$ 124,466.21
    Reserve retained for re-insurance company
    Total\$ 4,550,640.94
    DISBURSEMENTS.
    Gross amount paid for losses (including $\$ 93,554.83$ occur- ring in previous years) .....  $\$$
    Fire.
    Deduct amount received for salvage, $\$ 5.149 .54$; and for$732,274.52$
    re-insurance in other companies, $\$ 134,349.15$.$139,498.69$
    Net amount paid for losses\$ $592,775.83$
    Paid stockholders for interest or dividends (amount de-clared during the year).
    $80,000.00$Commissions or brokerage.372,578.58
    Salaries, fees and all other charges of officers, clerks,agents and other employes.99.447 .93

    | Rents, including \$2,500.00 for company's own occupancy. |  | 7,039.00 |
    | :---: | :---: | :---: |
    | Repairs and expenses (other than taxes) on real estate.. |  | 2,132.55 |
    | Taxes on real estate.. |  | 1,587.37 |
    | All other taxes, licenses and insurance department fees. |  | 57,236.33 |
    | All other disbursements- |  | 57,236.33 |
    | Traveling and adjusting expenses. |  | 94,751.24 |
    | Advertising, printing and stationery |  | 11,169.62 |
    | Legal expenses |  | 2,612.46 |
    | Furniture and fixtures. |  | 665.16 |
    | Miscellaneous expenses |  | 48,303.06 |
    | Depreciation in value of securities |  | 21,108.75 |
    | Loss on agents' balances. |  | 3,578.46 |
    | Total disbursements | \$ | 1,324,986.34 |
    | Balance | \$ | 3,225,654.60 |

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    Interest due, $\$ 1,744.47$, and accrued, $\$ 18,657.47$, on mort-
    $\qquad$
    Interest accrued on bonds and stocks........................ $5,485.81$
    $\qquad$
    \$ 25,887.75
    \$ 3,251,542.35

    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior to
    $\qquad$
    $\qquad$
    999.81
    \$ $3,250,542.54$

    ## LIABILITIES.

    | Gross losses adjusted (not yet due)........................ \$ | 41,599.73 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 73,973.99 |
    | Gross claims for losses resisted | 12,062.24 |
    | Total ................................................... \$ $^{\text {d }}$ | 127,635.96 |
    | Deduct re-insurance | 31438.32 |

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES

    Total premiums received from organization of company, $\$ 22,700,823.00$; total losses paid from organization of company, $\$ 10,934,909.00$.

    Total dividends declared since commencing business-cash, $\$ 1,310,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 15,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 595,418.64$.

    Total amount of the company's stock owned by the directors at par value, $\$ 47,570.00$.

    Total amount loaned to directors or other officers, $\$ 1,000.00$.
    The amount of "Special Reserve Fund," according to said law, deposited with the treasurer of the State of Wisconsin, $\$ 200,000.00$.

    The amount of "Guaranty Surplus Fund," as provided for by said law, $\$ 200,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    

    Tax, $\$ 277.28$.

    # MILWAUKEE FIRE INSURANCE COMPANY, OF MILWAUKEE, WIS. 

    Organized under the Laws of the State of Wisconsin. Incorporated March 22, 1898. Commenced business March 23, 1898. Home Office........................... 442 and 444 City Hall Square, Milwaukee, Wis.

    WILLIAM L. 'JONES, President.
    JOHN C. DICK, Vice-President.
    H. A. NOLTE, Secretary.

    ## CAPITAL STOCK.

    | Amount of capital paid up in cash. |  |  | 200,000.00 |
    | :---: | :---: | :---: | :---: |
    | Amount of ledger assets (as per balance), December 31, |  |  | 604,225.37 |
    | INCOME. |  |  |  |
    | Gross premiums ............................................s | Fire. 441,616.22 |  |  |
    | Deduct re-insurance, rebate, abatement and return premiums | 103.736 .16 |  |  |
    | Total premiums (other than perpetuals) |  | \$ | 337,880.06 |
    | Interest on mortgage loans.................................. $\$$ | 42,692.47 |  |  |
    | Interest on bonds and dividends on stocks | 11,422.08 |  |  |
    | Interest from all other sources. | 564.22 |  |  |
    | Total interest and rents.... |  |  | 24,678.77 |
    | Reserve retained for re-insurance company |  |  | 5,222.66 |
    | Total |  | \$ | 972,006.86 |

    ## DISBURSEMENTS.

    Gross $\quad$ Fire.
    ring in previous years).......................................
    Deduct amount received for salvage, $\$ 349.88$; and for re-insurance in other companies, $\$ 21,340.49$

    21,690.37
    Net amount paid for losses.
    \$

    | Paid stockholders for interest or dividends. |  | 10,000.00 |
    | :---: | :---: | :---: |
    | Commissions or brokerage.................... |  | 92,368.22 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 17,772.00 |
    | Rents ......................................................... |  | 700.00 |
    | All other taxes, licenses and insurance department fees. |  | 11,608.82 |
    | Traveling and adjusting.. |  | 7,537.73 |
    | Advertising, printing and st |  | 3,113.42 |
    | Legal expenses |  | 637.33 |
    | Furniture and fixtures |  | 107.00 |
    | Miscellaneous expenses |  | 7,661.30 |
    | Loss on agents' balances. |  | 118.51 |
    | Loss on depreciation in value of securities............... |  | 1,527.50 |
    | Total disbursements | \$ | 289, 293.54 |
    | Balance | \$ | 682,713.32 |

    ## LEDGER ASSETS.

    | Mortgage loans on real estate, first liens................. \$ | 263,438.77 |  |  |
    | :---: | :---: | :---: | :---: |
    | Book value of bonds, excluding interest, $\$ 336,922.50$, and book value of stocks, $\$ 11,250.00$. | 348,172.50 |  |  |
    | Cash in company's office, $\$ 5,596.30$; deposited in banks, \$29,837.60 | 35,433.90 |  |  |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 35,067.31 |  |  |
    | Agents' balances, representing business written prior to October 1, 1905. | 500.84 |  |  |
    | Deposit Milwaukee Board of Underwriters.............. | 100.00 |  |  |
    | Total ledger assets |  | \$ | 682,713.32 |
    | NON-LEDGER ASSETS. |  |  |  |
    | Interest accrued on mortgages............................ $\$$ | 2,323.61 |  |  |
    | Interest accrued on bonds and stocks | 500.00 |  |  |
    | Total |  | \$ | 2,823.61 |
    | Gross assets |  | \$ | 685,536.93 |

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to
    October 1, 1905..................................................... 500.84
    $\qquad$
    Total admitted assets.
    \$ 685,036.09

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)........... \$ | 2,472.14 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 25,255.54 |
    | Gross claims for losses resisted | 3,603.24 |
    | Total ..................................................... ${ }_{\text {\% }}$ | 31,330.92 |
    | Deduct re-insurance due | 2,085.90 |

    Net amount of unpaid losses and claims
    \$
    29,245.02
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES

    Total premiums received from organization of company, $\$ 1,917,564.00$; total losses paid from organization of company, $\$ 945,154.00$.

    Total dividends declared since commencing business-cash, $\$ 10,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 138,309.13$.
    Total amount of the company's stock owned by the directors at par value, $\$ 53,240.00$.

    COLORADO BUSINESS DURING THE YEAR.
    

    ## MOSCOW FIRE INSURANCE COMPANY, OF MOSCOW, RUSSIA.

    Organized under the Laws of the Empire of Russia.
    Incorporated May 5, 1858. Commenced business in United States January 1, 1900. Home Office in United States. $\qquad$ 54 Williams St., New York City, N. Y.

    ## P. G. RASOR, U. S. Manager.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash, capital deposit .....  $200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.......... 1,139,955.07
    INCOME.
    
    DISBURSEMENTS.
    Gross amount paid for losses (including $\$ 60,861.46$ oceur-
    ring in previous years)Fire.Deduct amount received for salvage..........................................060.0811,060.08
    Net amount paid for losses ..... 248,122.84
    Commissions or brokerage.7,397.44
    

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    Interest accrued on bonds and stocks.....................\$ 5,572.91
    Total
    5.572.91

    Gross assets $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$

    ## DEDUCT ASSETS NOT ADMITTED.

    Depreciation from book value of ledger assets to bring same to market value..............................................

    66,767.91
    Total unadmitted assets................................... \$
    \$ 66,767.91
    Total admitted assets........................................
    \$ 1,280,284.92

    ## LIABILITIES.

    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. $\$$
    $62,348.00$

    Net amount of unpaid losses and claims
    \$ 62,348.00
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 705,026.81$; unearned premiums (fifty per cent.)
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 344,731.29$; unearned premiums (pro rata)

    352,513.40

    206,564.54

    Total unearned premiums as computed above....
    Total amount of all liabilities except capital......
    \$ $559,077.94$
    \$ 621,425.94
    Capital actually paid up in cash................................
    Surplus over all liabilities
    200,000.00
    458,858.98
    Surplus as regards policy-holders
    Total liabilities

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of U. S. Branch company, $\$ 4,090,459.51$; total losses paid from organization of company, $\$ 2,193,900.62$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 460,110.30$.
    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written ................................................................................ \$ $528,393.00$
    Premiums received .......................................................................... . . . . . $8,700.15$
    Losses paid 6,077.84
    Losses incurred $5,893.84$
    Tax, $\$ 174.00$.

    # MUNICH RE-INSURANCE COMPANY, OF MUNICH, BAVARIA, GERMANY. 

    Organized under the Laws of the Province of Bavaria, Germany.<br>Incorporated 1880. Commenced business in United States, October, 1898. United States Office.......................................... 346 Broadway, New York City.

    ## CAPITAL STOCK.

    

    ## INCOME.

    | Gross,re-insurance premiums..................................... Deduct re-insurance, rebate, abatement and return premiums $\qquad$ | Fire. <br> 4,261,697.98 <br> $848,068.83$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Total re-insurance premiums (other than perpetuals) <br> Interest on bonds and dividends on stocks <br> Interest from all other sources. | $\begin{array}{r} 128,070.16 \\ 14,542.68 \end{array}$ |  | 3,413,629.15 |
    | Total interest and rents.............. Profit on sale or maturity of ledger assets |  |  | $\begin{array}{r} 142,612.84 \\ 31,343.75 \end{array}$ |
    | Total |  |  | 7,153,800.33 |

    ## DISBURSEMENTS.

    Fire.

    Gross amount paid for losses (including \$318,059.29 oc
    curring in previous years)................................. \$ 2,068,622.99

    Deduct amount received for salvage........................... 19,570.14

    Net amount paid for losses................................. \$
    Commissions or brokerage.
    \$ 2,049,052.85
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    978,761.24

    All other taxes, lieenses and
    All other disbursements.
    16,725.00
    All other disbursements.
    Remittance to Home Office.
    8,328.53
    14,302.07
    119,140.63
    Total disbursements $\qquad$ \$ 3,186,310.32
    Balance
    \$ 3,967,490.01

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    

    ## LIABILITIES

    Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses. $\$ 659,448.00$

    Net amount of unpaid losses and claims.
    Gross re-insurance premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 2,740$,425.05; unearned re-insurance premiums (fifty per cent.)
    $1,370,212.52$
    Gross re-insurance premiums (less re-insurance), received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,493,134.90$; unearned re-insurance premiums (pro rata)
    $778,213.75$
    Total unearned re-insurance premiums as computed above

    2,148,426.27
    Total amount of all liabilities except capital.....
    Surplus over all liabilities.................................................
    \$ 1,289,220.73
    Surplus as regards policy-holders
    .
    \$ 2,807,874.27

    Total liabilities $\qquad$

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total re-insurance premiums received from organization of company, $\$ 18,099,149.41$; total losses paid from organization of company, $\$ 10,247,808.05$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 2,282,499.85$.

    ## COLORADO BUSINESS DURING THE YEAR.

    No direct fire insurance policy issued to any policy-holder on risks situated in the State of Colorado.

    Re-insurances accepted from companies authorized to do business in Colorado. Certificates from companies herewith.

    # NATIONAL FIRE INSURANCE COMPANY, OF HARTFORD, CONN. 

    Organized under the Laws of the State of Connecticut. Incorporated June 4, 1869. Commenced business December 1, 1871. Home Office........................................................ 95 Pearl St., Hartford, Conn.

    JAMES NICHOLS, President. B. R. STILLMAN, Secretary.

    ## CAPITAL STOCK.


    ## INCOME.

    | Gross premiums ........................................... ${ }^{\text {S }}$ | 6,526,518.36 |  |  |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 2,130,298.39 |  |  |
    | Total premiums (other than perpetuals)........ |  | \$ | 4,396,219.97 |
    | Interest on mortgage loans................................. \$ | 31,441.05 |  |  |
    | Interest on bonds and dividends on stocks | 209,182.63 |  |  |
    | Interest from all other sources. | 3,863.90 |  |  |
    | Gross rents from company's property, including company's own occupancy. | 16,605.41 |  |  |
    | Total interest and rents. |  |  | 261,092.99 |
    | Total |  |  | 0,903,338.29 |

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 280,881.03$ occur- |  |
    | :---: | :---: |
    | Deduct amount received for salvage, $\$ 11,414.05$; and for |  |
    | re-insurance in other companies, $\$ 638,854.97$ | 650,269.02 |

    Net amount paid for losses
    $650,269.02$

    Paid stockholders for interest or dividends (amount declared during the year)
    Commissions or brokerage
    Salaries, fees and all other charges of officers, elerks, agients and other employes.
    Repairs and expenses (other than taxes) on real estate.
    Taxes on real estate..
    All other taxes, licenses and insurance department fees.
    Loss on sale or maturity of ledger assets.
    All other disbursements: Agents' balances, charged to profit and loss.
    \$ $2,040,620.9 t$
    120,000.00
    830,217.21
    327,321.53
    7,664.58
    6,399.66
    154,272.54
    64,947:15
    3,980.97
    Advertising, field work, and incidental expenses..........
    Office furniture, books and stationery..........................
    Traveling, adjustments and miscellaneous.......................
    Total disbursements ......................................
    Balance..............................................
    144,120.67
    36,346.18
    128,484.20
    $\$ 3,864,375.63$
    $\$ 7,038,962.66$

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered................ \& | 370,776.16 |
    | :---: | :---: |
    | Mortgage liens on real estate, first liens................. | 655,350.00 |
    | Book value of bonds, excluding interest, $\$ 3,893,255.80$; and stocks, $\$ 1,232,317.58$ | 5,125,573.38 |
    | Cash in company's office. | 721.09 |
    | Cash in banks. | 350,672.87 |
    | Total cash items. |  |
    | Agents' balances representing business written subse- |  |

    Total ledger assets......................................... \$
    \$ 7,038,962.66

    ## NON-LEDGER ASSETS.

    Market value of bonds and stocks over book value......
    $\qquad$
    $\$ 303,200.62$
    \$ 7,342,163.28

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES

    

    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 3,138,903.04$; unearned premiums (fifty per cent.).
    $1,569,451.52$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 3,657,978.69$; unearned premiums (pro rata)
    $1,913,583.26$

    Total unearned premiums as computed above.
    All other liabilities, viz.: Special reserve for contingencies
    $150,000.00$

    Total amount of all liabilities except capital
    Capital actually paid up in cash...................................
    Surplus over all liabilities.
    $1,000,000.00$

    Surplus as regards policy-holders
    $2,314,305.48$

    Surplus as regards policy-holders......................
    Total liabilities
    \$ 7,304,958.96
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  |  | Premiums | Fraction |  |
    |  |  | Amount | Charged Less | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or | less . . . . . $\$ 252,935,162.00$ | \$ 3,138,903.04 | 1-2 | \$ 1,569,451.52 |
    | 1904 | 2 years | 6,495,450.00 | 42,508.64 | 1-4 | 10,627.16 |
    | 1905 | 2 years | 883,724.00 | 8,430.30 | 3-4 | 6,322.73 |
    | 1903 | 3 years | 69,950,271.00 | 671,024.41 | 1-6 | 111,837.40 |
    | 1904 | year | 78,665,856.00 | $770,078.88$ | 1-2 | 385,039.4 |

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 51,705,752.62$; total losses paid from organization of company, $\$ 27,192,878.51$.

    Total dividends declared since commencing business-cash, $\$ 3,257,000.00$; stock, $\$ 100,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 2,017,144.87$.
    Total amount of company's stock owned by the directors at par value, $\$ 92,800.00$.

    COLORADO BUSINESS DURING THE YEAR.

    | ten | Fire Risks. |
    | :---: | :---: |
    | Premiums received | 78,544.30 |
    | Losses paid | 45,157.68 |
    | Losses incurred | 54,191.90 |

    # NATIONAL UNION FIRE INSURANCE COMPANY, OF PITTSBURG, PA. 

    Organized under the Laws of the State of Pennsylvania. Incorporated February 14, 1901. Commenced business March 1, 1901.
    Home Office.
    .401 Wood St., Pittsburg, Pa.

    ## JAS. H. WILLOCK, President.

    A. W. MELLON, Vice-President.
    E. E. COLE, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    . $750,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    $1,789,061.75$

    ## INCOME.

    

    Total premiums (other than perpetuals)............
    \$ 1.174.760.87

    | Interest on mortgage loans........................................... | 19,587.39 |  |  |
    | :---: | :---: | :---: | :---: |
    | Interest on collateral loans. | 2,500.00 |  |  |
    | Interest on bonds and dividends on stocks. | 56,371.45 |  |  |
    | Interest from all other sources | 1,794.57 |  |  |
    | Total interest and rents. Bad accounts collected, etc..... |  |  | $\begin{array}{r} 80,253.41 \\ 764.31 \end{array}$ |
    | Total |  | \$ | 3,044,840.34 |
    | DISBURSEMENTS. | Fire. |  |  |
    | Gross amount paid for losses (including $\$ 78,035.57$ oceurring in previous years). | $610,514.76$ |  |  |
    | Deduct amount received for salvage, $\$ 5,373.92$; and for re-insurance in other companies, $\$ 114,793.66 \ldots \ldots \ldots \ldots$ | 120,167.58 |  |  |
    | Net amount paid for losses |  | \$ | 490,347.18 |
    | Commissions or brokerage. |  |  | 262,578.14 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 100,477.70 |
    | Rents ................................................................ |  |  | 6,581.25 |
    | All other taxes, licenses and insurance department fees. |  |  | 55,822.51 |
    | Loss on sale or maturity of ledger assets................. |  |  | 3,900.00 |
    | Charged off premiums paid on various bonds............. |  |  | 6,827.50 |
    | Insurance maps and printing plant. |  |  | 10,344.78 |
    | Furniture and fixtures............... |  |  | 834.06 |
    | Books, printing and stationery and advertising |  |  | 13,840.40 |
    | Home Office general expense. |  |  | 17,863.34 |
    | Adjusting and loss expense..................................... |  |  | 9,308.83 |
    | Total disbursements |  | \$ | 978,725.69 |
    | Balance |  | \$ | 2,066,114.65 |


    | Mortgage loans on real estate, first liens................ \$ | 399,622.00 |
    | :---: | :---: |
    | Loans secured by pledge of bonds, stocks or other collaterals | $50,000.00$ |
    | Book value of bonds, excluding interest, \$991,350.00, and book value of stocks, $\$ 224,480.00$. | 1,215,830.00 |
    | Cash in company's office, $\$ 10,783.65$; deposited in banks, $\$ 181,508.03$ | 192,291.68 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 207,367.94 |
    | Agents' balances, representing business written prior to October 1, 1905. | 1,003.03 |

    Total ledger assets.

    ## NON-LEDGER ASSETS.

    $\begin{array}{lll}\text { Interest due, } \$ 75.00 \text {, and accrued, } \$ 6,784: 84 \text {, on mortgages. } \$ & 6,859.84 \\ \text { Interest due on bonds and stocks.......................................... } & 1,630.00\end{array}$
    $\square$

    ## Total

    $\$$
    8,489.84
    Market value of bonds and stocks over book value.....
    Gross assets
    \$ 2,109,224.49
    Agents' balances, representing business written prior to October 1, 1905..................................................... \&
    $1,003.03$
    
    $\$ 1,003.03$
    $\$ 2,108,221.46$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)........ \$ | 11,321.68 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 85,306.63 |
    | Gross claims for losses resisted. | 11,914.52 |
    | Total . ................................................... \$ | 108,542.83 |
    | educt re-insurance due or | 24,612.82 |

    Net amount of unpaid losses and claims:
    $\qquad$
    $\$$
    $83,930.01$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 800,067.10$; un earned premiums (fifty per cent.).............................
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 843,398.03$; unearned premiums (pro rata).
    $400,033.55$
     $513,858.75$

    Total unearned premiums as computed above....
    Total amount of all liabilities except capital.....
    Capital actually paid up in cash.............................. $\$$
    $\qquad$
    Surplus as regards policy-holders....................
    Total liabilities
    1,110,399.15
    \$ 2,108,221.46

    ## RISKS AND PREMIUMS.

    |  | Premiums Thereon. <br> \$ 1,420,491.72 <br> $1,759,022.15$ |
    | :---: | :---: |
    | Total ............................................. $\mathbf{\$ 2 5 0 , 1 8 7 , 0 0 8 . 0 0}^{\text {Deduct }}$ | 3,179,513.87 |
    | Deduct those expired and marked off as terminated..... 91,227,151.00 | 1,193,685.95 |
    | In force at the end of the year 1905..............\$158,959,857.00 | \$ 1,985,827.92 |
    | Deduct amount re-insured..................................... $25,596,910.00$ | 342,362.79 |
    | Net amount in force December 31, 1905............ \$133,362,947.00 | \$ 1,643,465.13 |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 3,560,852.77$; total losses paid from organization of company, $\$ 1,438,700.99$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 45,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 507,320.56$.
    Total amount of the company's stock owned by the directors at par value, $\$ 286,000.00$.

    Total amount loaned to directors or other officers, $\$ 50,000.00$.
    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written
    .\$ 1,267,670.00
    Premiums received
    18,719.42
    Losses paid
    Losses incurred
    9,659.56
    Tax, \$351.94.

    # NEW BRUNSWICK FIRE INSURANCE COMPANY, OF NEW BRUNSWICK, N. J. 

    Organized under the Laws of the State of New Jersey. Incorporated December 27, 1826. Commenced business May 1, 1832.

    Home Office<br>.360-366 George St., New Brunswick, N. J.

    GEORGE A. VIEHMANN, President.
    GEORGE M. BOWLBY, Vice-President.
    CHARLES D. ROSS, Secretary.

    ## CAPITAL STOCK.

    | Amount of capital paid up in cash. Amount of ledger assets (as per balance), December 31, 1904 . | 147,401.92 |
    | :---: | :---: |
    | Increase of paid-up capital during the year.............. | $150,000.00$ |
    | Extended at |  |
    | INCOME. |  |
    | Gross premiums . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . \& | Fire. $95,019.07$ |
    | Deduct re-insurance, rebate, abatement and return premiums | $30,381.05$ |

    Interest on mortgage loans................................................. $\$$ ..... $3,952.87$
    Interest on collateral loans. ..... 90.83
    Interest on bonds and dividends on stocks ..... 4,886.15
    Interest from all other sources ..... 158.85
    Total interest and rents ..... 9,088.70
    Profit on sale or maturity of ledger assets. ..... 1,728.69
    From all other sources-
    Account Jarvis Conklin certificate .....  ..... 51.75
    Old premiums charged to profit and loss. ..... 9.62
    61.37 ..... $30,000.00$
    \$ 402.918.70
    DISBURSEMENTS.
    Gross amount paid for losses (including \$7,127.28 occur- ring in previous years).............................................. $\$$ ..... $41,028.91$
    Deduct amount received for re-insurance in other com- panies ..... 5,189.96
    Net amount paid for losses ..... \$$35,838.95$
    39.769.42
    11,607.39
    6,196.00648.00
    37.50
    $1,540.80$

    7,965.91
    \$ 103,603.97
    \$ $299,314.73$

    ## LEDGER ASSETS.


    ## NON-LEDGER ASSETS.

    | Interest due, $\$ 66.23$, and accrued, $\$ 885.78$, on mortgages... $\$$ Interest accrued on bonds and stocks. | $\begin{array}{r} 952.03 \\ 1,905.67 \end{array}$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Total |  | \$ | 1,957.70 |
    | Gross assets |  | \$ | 301,272.43 |
    | DEDUCT ASSETS NOT ADMITT |  |  |  |
    | Agents' balances, representing business written prior to October 1, 1905. | 1,423.31 |  |  |
    | Mortgage No. 157, estimated as worthless. | ¢00.00 |  |  |
    | Market value of bonds and stocks below book value.... | 945.23 |  |  |
    | Total |  | \$ | 2,968.54 |
    | Total admitted assets. |  | \$ | 298,303.89 |

    ## LIABILITIES.

    

    Gross premium (less re-insurance) received and receiv able upon all unexpired fire risks running more than one year from date of policy, $\$ 12,248.52$; unearned pre-
    miums (pro rata)

    8,146.26
    Total unearned premiums as computed above.... $\quad 39,311.89$
    Cash dividends remaining unpaid to stockholders.........
    Commissions, brokerage and other charges due or to become due to agents and brokers.
    $10,123.90$
    Total amount of all liabilitie except capital......
    Capital actually paid up in cash.................................. \& 200,000.00
    Surplus over all liabilities

    - 44,522.05

    Surplus as regards policy-holders.
    Total liabilities
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES

    Total premiums received from organization of company, $\$ 724,876.08$ : total losses paid from organization of company, $\$ 286,869.83$.

    Total dividends declared since commencing business-cash, \$538,758.90.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$33,026.49.
    Total amount of the company's stock owned by the directors at par value, $\$ 107,625.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written ........................................................................ $\$ 48$ 48,050.00
    Premiums received .................................................................... 656.25
    Losses paid ............................................................................. . $1,023.34$
    Losses incurred .................................................................................. 1,023.34
    Tax, $\$ 13.13$.

    NEW HAMPSHIRE FIRE INSURANCE COMPANY, OF MANCHESTER, NEW HAMPSHIRE.

    Organized under the Laws of the State of New Hampshire. Incorporated 1869. Commenced business April, 1870.
    Home Office.................................... 876 Elm St., Manchester, New Hampshire

    FRANK W. SARGEANT, President.
    WALTER M. PARKER, Vice-President.
    FRANK E. MARTIN, LEWIS W. CROCKETT, Secretaries.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.........................................\& 81.000 .000 .00
    Amount of ledger assets (as per balance). December $31,1904 \ldots \ldots \ldots$. . $3.108,944.10$

    ## INCOME.

    | Gross premiums .............................................. ${ }^{\text {d }}$ | Fire. 2,087,832.33 |  | 1,739,745.13 |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 348,087.20 |  |  |
    | Total premiums (other than perpetuals). |  | \$ |  |
    | Interest on mortgage loans................................. \$ | 17,349.29 |  |  |
    | Interest on collateral loans. | 1,562.50 |  |  |
    | Interest on bonds and dividends on stocks. | 110,754.97 |  |  |
    | Interest from all other sources.. | 40.75 |  |  |
    | Gross rents from company's property | 16,479.75 |  |  |
    | Total interest and rents. |  |  | 146,187.26 |
    | Profit on sale or maturity of ledger assets. |  |  | 369.20 |
    | From all other sources, loss and gain account. |  |  | 2,533.24 |
    | Total |  | \$ | 4,997,778.93 |

    ## DISBURSEMENTS.

    

    Net amount paid for losses.
    \$ 873,472.39
    $100,000.00$.
    421,948.48
    76,301.99
    88.20

    7,123.48
    4,352.27
    48,022.19
    16,317.26
    Loss on sale or maturity of ledger assets.
    3,191.57
    Loss and gain account
    28,159.09
    Tariff and board association expenses..................
    Printing and advertising....................................
    Furniture and fixtures.
    13,216.34
    Miscellaneous expenses
    4,038.37
    59,017.02
    Total disbursements
    \$ 1,655,248.65
    Balance
    \$ 3,342,530.28

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered....................
    Mortgage loans on real estate, first liens.
    142,113.70
    $344,400.00$
    Loans secured by pledge of bonds, stocks or other collaterals
    $75,000.00$
    Book value of bonds, excluding interest, $\$ 1,404,946.10$, and book value of stocks, $\$ 960,811.10$.

    2,365,757.20
    Cash in company's office, $\$ 731.75$; deposited in banks, $\$ 204,539.89$

    205,271.64
    Agents' balances representing business written subsequent to October 1, 1905.
    Other ledger assets, viz.: Cash in hands of treasurer of N. Y., N. H. \& H. R. R. for new stock purchased, certificate not delivered.

    193,487.74
    $16,500.00$

    ## NON-LEDGER ASSETS.

    

    ## LIABILITIES.

    

    Net amount of unpaid losses and claims...........
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,182,870.26$; unearned premiums (fifty per cent.)............................ $\$ 91,435.13$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,722,148.99$; unearned premiums (pro rata)
    $910,263.22$
    Total unearned premiums as computed above....
    Commissions, brokerage and other charges due or to become due to agents and brokers......................
    Return premius, $\$ 23,513.66$; re-insurance premiums, $\$ 16,-$ 501.73

    40,015.39
    All other liabilities.............................................. 2,484.08
    Contingent reserve fund.
    Sinking fund for office building.
    Total amount of all liabilities except capital...
    Capital actually paid up in cash................................. \$
    \$ $1,000,000.00$
    Surplus over all liabilities................................................252,267.06
    Surplus as regards policy-holders.
    50,000.00
    $20,000.00$

    Total liabilities
    $\$ 1,816,873.61$

    Iabilities ............................................................
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 26,326,531.01$; total losses paid from organization of company, $\$ 14,594,480.24$.

    Total dividends declared since commencing business-cash, \$1,771,858.00.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 90,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 872,248.39$.
    Total amount of the company's stock owned by the directors at par value, $\$ 188,800.00$.

    Total amount loaned to directors or other officers, $\$ 2850.00$; loaned to stockholders, not officers, $\$ 4,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written
    1,197,230.00
    
    Losses paid .............................................................................. $\quad 7,804.00$
    Losses incurred . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 6,615.00
    Tax, $\$ 306.93$.

    # NEW YORK FIRE INSURANCE COMPANY, OF NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated April 18, 1832. Commericed business December 22, 1832. Home Office. 72 Wall Street, New York.

    ## CHARLES A. HULL, President

    AUGUSTUS COLSON, Vice-President and Secretary.
    DAVID G. WAKEMANN, Assistant Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in eash
    Amount of ledger assets (as per balance), December 31, 1904.
    470,853.76
    INCOME.
    

    DISBURSEMENTS.
    
    All other disbursements-
    Furniture and fixtures.......................................... \& 329.74
    Printing and stationery........................................ $2,653.08$
    Directors' fees . ........................................................ . . . . $1,025.00$
    Traveling expenses..................................................... . . . 3 .523.16
    Board and patrol.................................................... $6,016.51$
    Maps and cancellation............................................ $1,930.57$
    Miscellaneous ............................................................. 5 .917.92
    Total

    ## LEDGER ASSETS.

    

    Total ledger assets
    $\$ 509,774.38$
    \$ $20,000.00$
    81,495.00
    $\$ 605,269.38$

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due)............ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses
    

    Net amount of unpaid losses and claims
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 391,953.50$; unearned premiums (fifty per cent.).............................. $\$$

    195,976.75
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 163,607.03$; unearned premiums (pro rata)

    Total unearned premiums as computed above.....
    $\$ 293,538.54$
    $1,124.19$
    \$ 343,587.30
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 7,982,751.00$; total losses paid from organization of company, $\$ 3,843,923.00$.

    Total dividends declared since commencing business-cash, $\$ 1,566,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$258,610.86.
    Total amount of company's stock owned by the directors at par value, $\$ 100,600.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    $\qquad$
    Premiums received . .............................................................................. . . . . . . $4,876.81$

    Losses paid ........................................................................................... $3,762.68$
    Losses incurred .................................................................................... . $4,159.37$
    Tax, \$97.54.

    # UNITED STATES BRANCH OF THE <br> \title{ NEW ZEALAND INSURANCE COMPANY, OF AUCKLAND, NEW ZEALAND. 

    AUCKLAND, NEW ZEALAND.}

    Organized under the Laws of the Colony of New Zealand. Incorporated May 1, 1859. Commenced business May 1, 1859. United States Branch Office .................312 California St., San Francisco, Cal.

    CIINTON FOLGER, United States Manager and Attorney in Fact.

    ## CAPITAL STOCK.

    

    ## INCOME.

    

    ## DISBURSEMENTS.

    |  | Fire. | Marine and Inlañ. |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Gross amount paid for losses (including |  |  |  |  |  |
    | Deduct amount received for salvage, $\$ 4,154.00$; and for re-insurance in other companies, $\$ 17,850.67 \ldots \ldots \ldots \ldots . . . . . . . .$. | 15,983.40 |  |  |  | 6,021.27 |  |  |
    | Net amount paid for losses .......... 8 | 76,452.08 | \$ | 20,442.83 | \$ | 96,894.91 |
    | Commissions or brokerage |  |  |  |  | 38,163.78 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes |  |  |  |  |  |
    | Rents |  |  |  |  | 2,760.00 |
    | Repairs and expenses (other than taxes) on real estate. |  |  |  |  | 866.37 |
    | Taxes on real estate |  |  |  |  | 1,749.63 |
    | All other taxes, licenses and insurance department fees |  |  |  |  | 5,421.29 |

    

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered ............... \$ | 167,675.00 |  |  |
    | :---: | :---: | :---: | :---: |
    | Book value of bonds, excluding interest | 258,565.75 |  |  |
    | Cash deposited in banks .............. | 5,414.19 |  |  |
    | Agents' balances representing business written subsequent to October 1, 1905 | 41,576.77 |  |  |
    | Agents' balances representing business written prior to October 1, 1905 | 3,047.03 |  |  |
    | Bills receivable, not matured, taken for marine and inland risks | 2,054.50 | \$ | 478,333.24 |
    | Ledger liabilities- <br> Bills payable, marine, $\$ 470.00$; due sundry agents, $\$ 207.32$ | 677.32 |  |  |
    | Unpaid fire re-insurance | 6,405.43 | \$ | 7,082.75 |
    | Total ledger assets |  | \$ | 471,250.49 |

    ## NON-LEDGER ASSETS.

    Interest accrued on bonds and stocks ....................\$ 2,250.00
    

    ## LIABILITIES.

    
    

    RISKS AND PREMIUMS.

    | In force December 31, 1904... Fire Risks. $207,297.00$ |  | emiums <br> hereon. <br> 257,278.61 | Marine and <br> Inland Risks. |  | Premiums Thereon.$\text { \$ } \quad 19,188.99$ |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | Written or renewed during the year ................... 16,997,361.00 |  | 295,839.78 |  | 2,541,327.00 |  | 27,957.85 |
    | Total $\quad . . . . . . . . . . . . .$. \$ $32,204,658.00$ |  | $553,118.39$ | \$ | 2,919,675.00 |  | 47,146.84 |
    | Deduct those expired and marked off as terminated $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots . .13,551,199.00$ |  | 237,255.04 |  | 2,427,798.00 |  | 31,590.75 |
    | In force at the end of year 1905 $\qquad$ \$ 18,653,459.00 | \$ | 315,863.35 | \$ | 491,877.00 |  | 15,556.09 |
    | Deduct amount re-insured... 1,570,474.00 |  | 30,708.49 |  | 229,133.00 |  | 3,625.83 |
    | Net amount in force, December 31, 1905...\$17,082,985.00 | \$ | 285,154.86 | \$ | 262,744.00 |  | 11,930.26 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    |  |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  | Amount | Charged Less | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Premiums |
    | 1905 | 1 year or less | 9,598,974.00 | \$ 168,856.39 | 1-2 | \$ 84,428.19 |
    | 1904 | 2 years | 45,667.00 | 798.46 | 1-4 | 199.61 |
    | 1905 | 2 years | $50,101.00$ | 819.49 | 3-4 | 614.62 |
    | 1903 | 3 years | 1,600,036.00 | 26,156.68 | 1-6 | 4,359.46 |
    | 1904 | 3 years | 2,889,989.00 | 41,913.91 | 1-2 | 20,956.95 |
    | 1905 | 3 years | 2,778,113.00 | 43,488.28 | 5-6 | 36,240.22 |
    | 1902 | 4 years | 4,700.00 | 59.30 | 1-8 | 7.41 |
    | 1903 | 4 years |  |  | 3-8 |  |
    | 1904 | 4 years | 12,900.00 | 117.20 | 5-8 | 73.25 |
    | 1905 | 4 years | 1,750.00 | 61.03 | 7-8 | 53.40 |
    | 1901 | 5 years | 11,225.00 | 262.35 | 1-10 | 26.23 |
    | 1902 | 5 years | 11,950.00 | 303.40 | 3-10 | 91.02 |
    | 1903 | 5 years | 21,550.00 | 831.79 | 1-2 | 415.90 |
    | 1904 | 5 years | 32,200.00 | 843.35 | 7-10 | 590.34 |
    | 1905 | 5 years | 23,830.00 | 643.23 | 9-10 | 578.91 |
    |  | Over 5 years |  |  | pro rata |  |
    |  |  | 17,082,985.00 | \$ $285,154.86$ |  | \$ 148,635.51 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of Branch, $\$ 4,455,217.00$; total losses paid from organization of Branch, $\$ 2,065,800.00$.

    Largest gross aggregate amount insured in any one hazard located anywherein the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 80,446.77$; ocean marine, $\$ 27,055.59$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written .................................................................................. \$ $1,326,029.00$
    
    Losses paid ............................................................................................. 11,713.02
    Losses incurred . ............................................................................... 15,501.02
    Tax, $\$ 432.73$.

    ## NIAGARA FIRE INSURANCE COMPANY, OF NEW YORK, N. Y.

    Organized under the Laws of the State of New York. Incorporated July, 1850. Commenced business August, 1850.<br>Home Office..............................................46-48 Cedar St., New York City, N. Y.

    HAROLD HERRICK, President.
    GEORGE C. HOWE, Vice-President. GEORGE W. DEWEY, Secretary.

    ## CAPITAL STOCK.

    

    ## DISBURSEMENTS.

    Fire

    | ring in previous years).......................................435,354.55 Deduct amount received for salvage, \$6.789.98; and for re-insurance in other companies, $\$ 131,232.73 \ldots \ldots \ldots \ldots$. 138.022 .71 |  |
    | :---: | :---: |
    |  |  |
    |  |  |

    Net amount paid for losses.
    \$ 1, 297,331.84
    99,940.00
    538,909.30
    $225,205.87$
    25,261.62
    102,607.31
    641.32
    $150,198.37$
    \$ 2,440,095. 63
    \$ 4,613,576.66

    ## LEDGER ASSETS.

    | , first liens..................... \$ | $240,900.00$ |
    | :---: | :---: |
    | Book value of bonds, excluding interest, $\$ 1,320,082.75$, and book value of stocks, $\$ 2,601,389.71 \ldots$ | 3,921,472.46 |
    | Cash in company's office, \$403.42; deposited in banks, $\$ 68,720.83$ | $69,124.25$ |
    | Agents' balances, representing business written subsequent to October 1, 1905 | $372,033.59$ |
    | Agents' balances, representing business written prior to October 1, 1905. | 10,946.36 |

    Total ledger assets
    \$ 4,613,576.66

    ## NON-LEDGER ASSETS.

    Interest due and accrued on mortgages.......................

    | 8 | $4,108.33$ |
    | ---: | ---: |
    | $19,769.94$ |  |

    Total
    \$
    23,878.27
    $105,777.54$
    $\$ 4,743,232.47$
    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior to October 1, 1905.................................................................. $\$$
    

    ## LIABILITIES.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year | Gross |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  | Term. |  | Premiums Charged Less Re-insurance. | Fraction |  |
    |  |  |  |  | Un- | Premiums |
    | Written. |  | at Risk. |  | earned. | Unearned. |
    | 1905 | 1 year or | ess........ \$145,909,540.00 | \$ 1,925,141.91 | 1-2 | \$ 962,570.95 |
    | 1904 | 2 years | 1,751,589.00 | 18,054.71 | 1-4 | 4,513.68 |
    | 1905 | 2 years | 1,948,692.00 | 24,120.81 | 3-4 | 18,090.61 |
    | 1903 | 3 years | 51,207,600.00 | 444,556.99 | 1-6 | 74,092.83 |
    | 1904 | 3 years | 59,090,225.00 | 527,243.27 | 1-2 | 263,621.63 |
    | 1905. | 3 years | 68,162,149.00 | 601,783.09 | 5-6 | 501,485.91 |
    | 1902 | 4 years | 791,982.00 | 7,479.87 | 1-8 | 934.98 |
    | 1903 | 4 years | 763,450.00 | 9,218.65 | 3-8 | 3,456.99 |
    | 1904 | 4 years | $820,328.00$ | 8,622.93 | 5-8 | 5,389.35 |
    | 1905 | 4 years | . 1,078,215.00 | 11,577.67 | 7-8 | 10,130.46 |
    | 1901 | 5 years | 8,044,568.00 | 90,757.90 | 1-10 | 9,075.79 |

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 56,590,744.35$; total losses paid from organization of company, $\$ 30,890,376.41$.

    Total dividends declared since commencing business-cash, $\$ 3,054,000$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 150,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,286,659.61$.
    Total amount of the company's stock owned by the directors at par value, $\$ 170,250.00$.

    The amount of "Special Reserve Fund," according to said law, deposited with the Insurance Department of the State of New York, $\$ 250,000.00$.

    The amount of "Guaranty Surplus Fund," as provided for by said law, $\$ 250,000.00$.

    COLORADO BUSINESS DURING THE YEAR.

    ## Fire Risks.

    Risks written \$ 2,656,977.00
    Premiums received 29,784.17
    Losses paid 15,916.70
    Losses incurred
    18,134.82
    Tax, \$595.68.

    UNITED STATES BRANCH
    OF THE

    ## NORTHERN ASSURANCE COMPANY, OF LONDON, ENGLAND.

    Organized under the Laws of the Kingdom of Great Britain.
    Incorporated 1836. Commenced business in United States 1876. Principal offices in the United States:

    No. 38 Pine St., New York, Geo. W. Babb, Manager.
    No. 642 Monadnock Block, Chicago, G. H. Lermit, Manager.

    > H. E. WILSON, General Manager.
    > Trustees in United States:

    EDWARD KING, of New York. CORNELIUS D. WOOD, of New York.

    CAPITAL STOCK.


    ## INCOME.

    Fire.
    Gross premiums
    \$ 3,713,102.29
    Deduct re-insurance, rebate, abatement and return pre-
    miums
    $1,275,655.61$
    \$ 2,437,446.68
    Total premiums (other than perpetuals)
    Interest on bonds and dividends on stocks...................
    $16,252.50$
    Interest from all other sources................................... 1,473.27
    Gross rents from company's property 7,000.00

    Total interest and rents
    124,725.77
    Received from Head Office during the year.................

    Total income .........................................................
    DISBURSEMENTS.
    

    Net amount paid for losses.
    Commissions or brokerage.
    Salaries, fees and all other charges of oflicers, clerks, agents and other employes.
    Rents, including $\$ 7,000.00$ for company's own occupancy.
    Repairs and expenses (other than taxes) on real estate.
    Taxes on real estate.
    All other taxes, licenses and insurance department fees.
    All other disbursements-
    Advertising, printing and stationery..................... \$ 24,301.81
    Legal expenses ..................................................................
    689.00

    Miscellaneous
    $183,900.44$

    Remitted to Head Office during the year......................
    Total disbursements ...............................................

    Balance..................................................

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered $\qquad$
    Book value of bonds, excluding interest, $\$ 2,824,275.66$; and stocks, $\$ 294,265.90$
    $3,118,541.56$
    Cash in company's offices, $\$ 143.71$; deposited in banks, $\$ 170,153.28$
    $170,296.99$
    Agents' balances representing business written subsequent to October 1, 1905

    391,117.37
    Agents' balances representing business written prior to October 1, 1905.

    38,725.79
    Bills receivable taken for fire risks........................... 30.702 .50

    ## NON-LEDGER ASSETS.

    

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    

    Total unearned premiums as computed above....
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    \$ 2,194,822.36
    2,931.45
    36,500.00
    Total amount of all liabilities except statutory deposits and capital.
    \$ 2,442,212.49
    Statutory deposits .................................................... $200,000.00$
    Surplus over all liabilities........................................ 1,172,759.09

    Surplus as regards policy-holders.
    $1,372,759.09$
    \$ $3,814,971.58$

    ## RISKS AND PREMIUMS.

    | RISKS AND PREMIUM <br> In force December 31, 1904. Written or renewed during the year. | Fire Risks. <br> \$372,672,532.00 <br> , 338,474,231.00 | Premiums <br> Thereon. $\begin{array}{r} \$ 4,135,900.26 \\ 3,713,102.29 \end{array}$ |
    | :---: | :---: | :---: |
    | Total Deduct those expired and marked off as terminated | $\begin{array}{r} \$ 711,146,763.00 \\ 300,662,514.00 \end{array}$ | $\begin{array}{r} \$ 7,849,002.55 \\ 3,418,076.99 \end{array}$ |
    | In force at the end of the year 1905 Deduct amount re-insured........................ | . $\$ 410,484,249.00$ <br> 27,606,886.00 | $\begin{array}{r} 4,430,925.56 \\ 261,793.48 \end{array}$ |
    | Net amount in force December 31, 1905. | \$382,877,363.00 | \$ 4,169,132.08 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received in the United States from organization of company, $\$ 32,443,167.61$; total losses paid in the United States from organization of company, $\$ 19,127,848.31$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,129,968.59$.
    COLORADO BUSINESS DURING THE YEAR.

    ## Fire Risks.

    

    UNITED STATES BRANCH
    OF THE

    # NORTH BRITISH AND MERCANTILE INSURANCE COMPANY, OF LONDON AND EDINBURGH, GREAT BRITAIN. 

    Organized under the Laws of the Kingdom of Great Britain. Incorporated 1809. Commenced business in United States, 1866. United States Home Office ..................... 66 William St., New York City, N. Y.

    E. G. RICHARDS, U. S. Manager.<br>J. F. HASTINGS, U. S. Asst. Manager.

    ## CAPITAL STOCK.

    Amount of ledger assets (as per balance), December 31, $1904 \ldots \ldots \ldots . . \$ 6,468,493.25$
    INCOME.

    | Gross premiums ................................................... ${ }_{\text {\% }}$ | $\begin{gathered} \text { Fire. } \\ \mathbf{5 , 2 4 9 , 4 0 2 . 0 6} \end{gathered}$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 1,366,588.46 |  |  |
    | Total premiums (other than perpetuals) .... |  | \$ | 3,882,813.60 |
    | Deposit premiums written on perpetual risks (gross) ... |  |  | 2,599.50 |
    | Interest on bonds and dividends on stocks ............... \$ | 204,128.99 |  |  |
    | Interest from all other sources | 5,728.96 |  |  |
    | Total interest |  |  | 209,857.95 |
    | Profit on sale or maturity of ledger assets | - |  | 995.00 |
    | Due from other companies ................................. |  |  | 1.69 |
    | Total |  |  | 10,564,760.99 |

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 305,144.20$ occurring in previous years) ........................................
    Deduct amount received for salvage, $\$ 18,504.68$; and for re-insurance in other companies, $\$ 331,610.08$

    Fire.
    $2,239,603.17$
    $350,114.76$

    Net amount paid for losses
    Deposit premiums returned
    \$ 1,889,488.41

    Commissions or brokerage .........................................
    Salaries, fees and all other charges of officers, clerks, agents and other employes
    8.00

    Rents
    All other taxes, licenses and insurance department fees
    18,610.79
    All other disbursements-
    Advertising
    . $\$$
    6,409.65
    Books, blanks and stationery
    22,516.56

    | Exchange, postage, telegrams and expres | 27,673.01 |
    | :---: | :---: |
    | Incidentals | 23,193.15 |
    | Litigation, legal, etc., | 5,425.56 |
    | Furniture and maps | 13,840.81 |
    | Und. Assn and local boards | 65,842.62 |


    | Profit and loss | $\begin{array}{r} 164,901.36 \\ 1,322.22 \end{array}$ |  |
    | :---: | :---: | :---: |
    |  |  |  |
    | Remittances to Home Office | 825,907.60 |  |
    | Total disbursements | \$ | 4,063,601.55 |
    | Balance |  | 6,501,159.44 |

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest, $\$ 5,066,821.44$; and book value of stocks, $\$ 660,810.66$
    Cash in company's office, $\$ 1,068.54$; deposited in banks, $\$ 197,514.73$
    $198,583.27$
    Agents' balances representing business written subsequent to October 1, 1905
    $562,322.55$
    Agents balances representing business written prior to October 1, 1905

    8,981.24
    Other ledger assetsMilwaukee Und. Bldg. Assn, \$181.00; Phila. Und.

    Assn., $\$ 100.00$; Und. Salvage Co., $\$ 1,000.00 \ldots \ldots .$. ........ $1,281.00$ Cash in hands of trustees of the company ........... $1,761.15$ Due from other companies on losses paid ............ 598.13

    Total ledger assets
    $773,527.34$
    $\$ 6,501,159.44$

    ## NON-LEDGER ASSETS.

    Interest due, $\$ 44,519.00$, and accrued, $\$ 17,753.89$ on bonds and stocks
    $62,272.89$
    $\$ 6,563,432.33$

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to October 1, 1905 .......................................................... $\$$

    8,981.24
    Depreciation from book value of ledger assets to bring same to market value
    $37,008.10$
    $45,989.34$
    \$ 6,517,442.99

    ## LIABILITIES.

    Gross losses adjusted and unpaid (due, \$137,447.91; not

    $$
    \text { yet due, } \$ 34,607.00) \text {.................................................. } \$
    $$

    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.
    Gross claims for losses resisted
    $172,054.91$
    

    | Gross premiums (less re-insurance) received and re- |
    | :--- |
    | ceivable upon all unexpired fire risks running one |
    | year or less from date of policy, including interest |
    | premiums on perpetual fire risks, $\$ 2,801,594.87$; un- |
    | earned premiums, (fifty per cent.) ............... $\$ 1,400,797.44$ |
    | Gross premiums (less re-insurance) received and re- |
    | ceivable upon all unexpired fire risks running more |
    | than one year from date of policy, $\$ 3,396,074.04$; un- |
    | earned premiums (pro rata) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$. |

    Total unearned premiums as computed above.... Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent. of the premium or deposit received

    3,218,915. 64

    22,383.06
    Total amount of all liabilities.
    \$ 3,577,911.76
    Surplus as regards policy-holders .........................
    Total liabilities
    \$ 6,517,442.99
    RISKS AND PREMIUMS.

    | In force on the 31st day of December, 1904................. \$ Written or renewed during the year ...................... | Fire Risks. 658.199,408.00 562,246,792.00 | Premiums. <br> Thereon. <br> \$ 6,600,407.23 <br> 5,249,402.06 |
    | :---: | :---: | :---: |
    | Total ............................................... | ,220,446,200.00 | \$ 11,849,809.29 |
    | Deduct those expired and marked off as terminated.... | 536,695,630.00 | 5,143,788.92 |
    | In force at the end of the year ................ $\$$ | 688,750,570.00 | \$ 6,706,020.37 |
    | Deduct amount re-insured | 77,824,820.00 | 508,351.46 |
    | Net amount in force .............................. \$ | 605,925,750.00 | \$ 6,197,668.91 |
    | Perpetual risks not included above, $\$ 857,920.00$; prem | miums on sa | me, \$23,561.11. |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Year |  | Gross |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  |  | Premiums | Fraction |  |
    |  |  | Amount | Charged Less | Unearned. | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. |  | Unearned. |
    | 1905 | 1 year or less | 248,046,382.00 | \$ 2,801,594.87 | 1-2 | \$ 1,400,797.44 |
    | 1904 | 2 years | 1,373,932.00 | 13,105.77 | 1-4 | 3,276.44 |
    | 1905 | 2 years | 1,807,870.00 | 18,604.28 | 3-4 | 13,953.21 |
    | 1903 | 3 years | 77,915,953.00 | $653,218.79$ | 1-6 | 108,869.79 |
    | 1904 | 3 years | 87,398,076.00 | $800,385.33$ | 1-2 | 400,192.66 |
    | 1905 | 3 years | 99,984, 876.00 | 895,560.40 | 5-6 | 746,300.30 |
    | 1902 | 4 years | 2,579,040.00 | 23,496.53 | 1-8 | 2,937.07 |
    | 1903 | 4 years. | 2,071,009.00 | 16,002.64 | 3-8 | 6,000.99 |
    | 1904 | 4 years | 1,486,933.00 | 12,049.98 | 5-8 | 7,531.23 |
    | 1905 | 4 years. | 1,532,429.00 ${ }^{\text { }}$ | 14,773.36 | 7-8 | 12,926.69 |
    | 1901 | 5 years. | 13,479,146.00 | 147,173.71 | 1-10 | 14,717.37 |
    | 1902 | 5 years. | 15,593,052.00 | 173,838.34 | 3-10 | 52,151.49 |
    | 1903 | 5 years. | 16,439,199.00 | 183,688.47 | 1-2 | 91,844,23 |
    | 1904 | 5 years .. | 17,499,020.00 | 211,709.78 | 7-10 | 148,196.79 |
    | 1905 | 5 years | 18,718,833.00 | 232,466.66 | 9-10 | 209,219.94 |
    |  | Totals . | \$605,925,750.00 | \$ 6,197,668.91 |  | \$ 3,218,915.64 |
    |  | Perpetuals | 857,920.00 | 23,561.11 | Less 5\% | 22,383.05 |
    |  | Grand totals | \$606,783,670.00 | \$ 6,221,230.02 |  | 3,241,29 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 77,985,512.00$; total losses paid from organization of company, $\$ 47,656,496.39$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 75,000.00$.

    Losses incured during the year (less re-insurance), fire, $\$ 1,861,090.36$.
    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    . $\$ 2,839,284.00$
    Risks written, net 43,999.88
    Premiums received, net 20,027.96
    Losses paid, net
    23,133.18
    Losses incurred, net
    Tax, \$879.99.

    ## NORTHWESTERN NATIONAL INSURANCE COMPANY, OF MILWAUKEE, WIS.

    Organized under the Laws of the State of Wisconsin. Incorporated February 20, 1869. Commenced business July 1, 1869.
    Home Office..................................................... 87 Michigan St., Milwaukee, Wis.

    WILFORD M. PATTON, President.<br>ALFRED F. JAMES, Vice-President.<br>JOSEPH HUEBL, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash....................................... $\$ \quad$| $600,000.00$ |
    | ---: |
    | Amount of ledger assets, December 31 of previous year.............. |
    | $3,767,674,67$ |

    
    \$ $1,585,181.67$
    

    ## DISBURSEMENTS.

    
    
    $70,934.89$
    

    ## LEDGER ASSETS.

    |  | 203,144.26 |
    | :---: | :---: |
    | Mortgage loans and real estate, first | 1,050,900.00 |
    | Book value of bonds, excluding interest | 2,471,974.99 |
    | Cash in company's office, $\$ 19,358.16$; deposited in bank, $\$ 188,300.96$ | 207,659.12 |
    | Agents' balances representing business written subsequent to October 1, 1905 | 202,337.93 |

    Total ledger assets
    \$ 4,136,016.30

    ## NON-LEDGER ASSETS.

    | Interest accrued on | 7,599.82 |
    | :---: | :---: |
    | Interest accrued on bonds and sto | 10,708.29 |

    ## Total

    Market value of bonds and stocks over book value.
    19,950.01

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)............ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. <br> Gross claims for losses resisted........................................... | 2,746.34 |  |  |
    | :---: | :---: | :---: | :---: |
    |  | 80,911.66 |  |  |
    |  | 12,700.00 |  |  |
    | Total ..................................................... ${ }_{\text {S }}$ | 96,358.00 |  |  |
    | Deduct re-insurance due or accrued | 10,345.43 |  |  |
    | Net amount of unpaid losses and claims..................... Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual risks, $\$ 620,979.07$; unearned pre- <br>  |  |  |  |
    |  |  |  |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,936,616.76$; unearned premiums (pro rata) |  |  |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $\$ 22,687.71$; unearned premiums ( 50 per cent.) $\qquad$$11,343.85$ |  |  |  |
    | $\begin{array}{llr}\text { cotal unearned premiums as computed above.... } & 1,895,936.85 \\ \text { Conflagration reserve ................................... }\end{array}$ |  |  | 1,895,936.85 |
    | All other liabilities- |  |  |  |
    | Due special agent | 2,000.00 |  |  |
    | Attorneys | 175.00 |  |  |
    | Re-insurance companies | 1,500.00 |  |  |
    | Agents | 344.83 |  |  |
    | Taxes | 2,422.71 |  |  |
    |  |  |  | 6,442.54 |
    | Total amount of all liabilities |  |  | 2,338,391.96 |
    | Capital actually paid up in cash............................. \$ | $600,000.00$ |  |  |
    | Surplus over all liabilities.................................. 1,235,882.46 |  |  |  |
    | Surplus as regards policy-holders.................. |  |  | 1,835,882.46 |
    | Total liabilities |  |  | 274.42 |

    ## RISKS AND PREMIUMS.

    | Fire Risks. |  | Premiums Thereon. | Marine and Inland Risks. |  | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | December, 1904 ............ \$354,017,736.00 | \$ | $3,408,066.54$ |  |  |  |  |
    | Written or renewed during the year .................... 180,726,662.00 |  | 1,773,321.33 | \$ | 1,236,857.00 | \$ | 22,948.71 |
    | Total . . . . . . . . . . . . . . . $\$ 534,744,398.00$ | \$ | $5,181,387.87$ | \$ | 1,236,557.00 |  | 22,948.71 |
    | Deduct those expired and marked off as terminated.. 147,006,474.00 |  | 1,468,702.72 |  | 4,800.00 |  | 261.00 |
    | In force at the end of the year ........... $\$ 387,737,924.00$ Deduct amount re-insured.... $16,134,883.00$ | \$ | $\begin{array}{r} 3,712,685.15 \\ 155,089.32 \end{array}$ | \$ | 1,232,057.00 | \$ | 22,687.71 |
    | Net amount in force... $\$ 371,603,041.00$ | \$ | 3,557,595.83 | \$ | 1,232,057.00 | \$ | 22,687.71 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 23,854,596.27$; total losses paid from organization of company, $\$ 11,095,597.54$.

    Total dividends declared since commencing business-cash, $\$ 2,004,000.00$; stock, $\$ 174,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 525,803.94$; inland marine, $\$ 28,130.86$; tornado, $\$ 9,226.12$.

    Total amount of the company's stock owned by the directors at par value, $\$ 208,800.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written .................................................................... \& 2,727,783.00
    Premiums received
    28,147.29
    Losses paid ........................................................................ 6,00.64
    Losses incurred 5,847.68
    Tax, \$562.94.

    # NORTH RIVER FIRE INSURANCE COMPANY, OF NEW YORK CITY, N. Y. 

    Organized under the Laws of the State of New York. Incorporated February 6, 1822. Commenced business March 6, 1822. Home Office..............................93-97 William Street, New York City, N. Y.

    ## CAPITAL STOCK.

    ## INCOME.

    Fire.
    Gross premiums ............................................. $\$ 2,005,095.51$

    Deduct re-insurance, rebate, abatement and return premiums ....................................................... 592,514.83

    | Total premiums (other than perpetuals).. |  | \$ | 1,412,580.68 |
    | :---: | :---: | :---: | :---: |
    | Interest on mortgage loans.................................. $\$$ | 5,173.51 |  |  |
    | Interest on collateral loans, | 295.11 |  |  |
    | Interest on bonds and dividends on stocks. | 18,477.28 |  |  |
    | Interest from all other sources. | $5,646.39$ |  |  |
    | Gross rents from company's property, including |  |  |  |
    | \$6,249.99 for company's own occupancy......... | 37,682.77 |  |  |
    | Total interest and rents. |  | \$ | 67,275.06 |
    | Profit on sale or maturity of ledger assets. |  |  | 3,137.50 |
    | Recovered on accounts charged to profit and los |  |  | 8,699.51 |
    | Total |  | \$ | 2,986,010.11 |

    ## DISBURSEMENTS.

    

    Net amount paid for losses.
    Paid stockholders for interest or dividends (amount declared during the year, $\$ 31,500.00$ )
    Commissions or brokerage..
    \$ $522,943.15$
    32,212.75
    384,530.27
    104,930.89
    15,416.67
    8,249.12
    6,268.65
    23,986.05
    2,042.70
    $48,146.29$
    $1,148,726.54$
    $1,837,283.57$

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered, $\$ 663,930.63$; incumbered, $\$ 190,000.00$

    473,930.63
    Mortgage loans on real estate, first liens.................. $154,900.00$
    
    
    Cash deposited in banks....................................... 187,171.00
    Agents' balances representing business written subsequent to October 1, 1905.

    Agents' balances representing business written prior to
    October 1, 1905...........................................................21,869.72
    Other ledger assets, viz:: Counter premiums, gross...... 114,031.32
    Total ledger assets.......................................... \$
    NON-LEDGER ASSETS.

    | Interest due, $\$ 375.00$, and accrued, $\$ 1,916.45$, on mortgages. $\$$ | 2,291.45 |
    | :---: | :---: |
    | Interest accrued on bonds and stocks | 2,382.90 |
    | Interest accrued on collateral loans. | 120.00 |
    | Rents accrued on company's property or lease | 3,050.66 |

    

    > Gross assets

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to October 1, 1905.

    21,869.72
    28,771.62
    Depreciation from book value of ledger assets to bring same to market value.

    28,771.62
    $\qquad$
    Total admitted assets.
    \$ 1,796,459.42

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due).......... \&
    \$ $16,496.49$
    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.
    Gross claims for losses resisted
    79,720.89
    8,975.00

    Total ......................................................... $\$ 105,192.38$
    Deduct re-insurance due or accrued
    23,618.25

    Net amount of unpaid losses and claims

    Total unearned premiums as computed above....
    820,530.65
    Cash dividends remaining unpaid to stockholders........
    Commissions, brokerage and other charges due or to become due to agents and brokers.

    4,478.25

    Return premiums, $\$ 12,852.64$; re-insurance premiums, $\$ 40,233.06$
    $27,892.14$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 948,103.75$; unceivable upon all unexpired fire risks tunning more than one year from date of policy, $\$ 568,634.91$; unearned premiums (pro rata).

    53,085.70
    \$ 987,560.87
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 9,935,197.54$; total losses paid from organization of company, $\$ 4,375,890.78$.

    Total dividends declared since commencing business-cash, $\$ 2,840,250,00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$536,428.27.
    Total amount of company's stock owned by the directors at par value, $\$ 142,025.00$.

    Total amount loaned to directors or other officers, $\$ 4,000.00$; loaned to stockholders, not officers, $\$ 9,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written ....................................................................... \& 446,691.00
    Premiums received .......................................................................... 6,130.46
    Losses paid …...................................................................... $3,954.68$
    Losses incurred ................................................................................ 4,556.10
    Tax, \$122.61.

    UNITED STATES BRANCH
    OF THE

    ## NORWICH UNION FIRE INSURANCE SOCIETY OF ENGLAND, GREAT BRITAIN.

    Organized under the Laws of the Kingdom of Great Britain.
    Incorporated 1797. Commenced business in the United States 1877.
    Principal Office in the United States..........56 and 58 Pine St., New York. N. Y.
    J. MONTGOMERY HARE, Manager for the United States.

    Trustees in the United States:
    ANSON W. HARD. J. KENNEDY TOD. W. EMLEN ROOSEVELT.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash. year

    ## INCOME.

    

    Total premiums (other than perpetuals)
    Interest on mortgage loans.........................................
    Interest on bonds and dividends on stocks. $\qquad$
    Total interest
    Profit on sale or maturity of ledger assèts, appreciation in value of stocks and bonds sold.

    Total
    \$ 4,830,317.13

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 164,778.45$ occurring in previous years)................................. \$
    Deduct amount received for salvage, $\$ 13,199.17$; and for re-insurance in other companies, $\$ 133,833.98$.

    1,278,099.31
    147,033.15
    

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances, representing business written prior to

    October 1, 1905.
    $7,160.60$
    $\qquad$

    Total admitted assets.
    7,160.60
    \$ 2,759,422.13

    ## LIABILITIES.

    | oss losses adjusted and unpaid (not yet due).........\$ | 43,453.35 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |
    | suspense, including all reported and supposed losses. | 74,024.65 |
    | Gross claims for losses resisted | 15,085.40 |
    | Total | 132,563.40 |
    | Deduct re-insurance due or accrued | 17346.33 |

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total U. S. premiums received from organization of U. S. Branch, $\$ 34,-$ $151,131.08$; total losses paid, $\$ 20,174,340.72$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 70,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,066,573.97$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written
    \$ 1,684,549.00
    Premiums received ........................................................................... . . . . 28,610.99
    Losses paid .................................................................................... . . . . . 13,926.19
    Losses incurred . ................................................................................ . . . . 14,126.46
    Tax, $\$ 572.20$.

    ## ORIENT INSURANCE COMPANY, OF HARTFORD, CONNECTICUT.

    Organized under the Laws of the State of Connecticut. Incorporated June 28, 1867. Commenced business January, 1872.
    Home Office........................................20-22 Trinity Street, Hartford, Conn.

    ## A. G. McILWAINE, JR., President.

    CHARLES B. WHITING, Vice-President. JAMES WYPER, Secretary.

    ## CAPITAL STOCK.

    
    Amount of ledger assets (as per balance), December 31, 1904.
    2,196,247.72

    INCOME.

    Fire.
    Gross premiums . ......................................................... $1,614,722.18$
    Deduct re-insurance, rebate, abatement and return
    $\qquad$
    491,001.29
    \$ $1,123,720.89$
    Interest on bonds and dividends on stocks................ $64,498.59$
    Interest from all other sources......................................6,794.28

    Total interest
    71,292.87
    $\$ 3,391,261.48$

    DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 96,893.94$ occurring in previous years).. $\$$ | Fire. | Marine and Inland. |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  | 653,696.58 | \$ | 277.60 |  |  |
    | Deduct amount received for salvage, $\$ 8,466.73$; and for re-insurance in other companies, $\$ 110,585.96$ $\qquad$ 118,920.53 |  |  |  |  |  |
    | Net amount paid for losses.......... \$ | 534,776.05 | \$ | 145.44 |  |  |
    | Total |  |  |  | \$ | 534,921.49 |
    | Paid stockholders for interest or dividends............. |  |  |  |  | 100,000.00 |
    | Commissions or brokerage$248,000.61$ |  |  |  |  |  |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  |  |  |  |
    | Rents ....................................................... ${ }^{\text {a }}$, 372.00 |  |  |  |  |  |
    |  |  |  |  |  | 1,080.00 |
    | All other taxes, licenses and insurance department fees. |  |  |  |  | 28,149.99 |
    | Loss on sale or maturity of ledger assets |  |  |  |  | 924.20 |
    | Stationery, printing and advertising....................... |  |  |  |  | 10,463.66 |
    | Local boards and maps <br> All other office and agency expenses. |  |  |  |  | 19,242.06 |
    |  |  |  |  |  | 27,550.40 |
    | Total disbursements ................................ |  |  |  | \$ | ,034,322.05 |

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered.....................\$ 134,867.55
    Book value of bonds excluding interest, $\$ 1,482,535.60$, and
    book value of stocks, $\$ 178,886.61 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots .1,661,422.21$
    
    Agents' balances representing business written subsequent to October 1, 1905.

    176,351.47
    Agents' balances representing business written prior to
    October 1, 1905....................................................... $11,754.83$
    Bills receivable, taken for fire risks......................... 39.13
    Due from other companies......................................... 87.29

    Total ledger assets
    \$ 2,356,939.43

    ## NON-LEDGER ASSETS.

    

    Total
    Market value of bonds and stocks over book value....
    Commissions due on unpaid return premiums and reinsurances ,553.10 333.33
    $\square$
    \& $\quad 26,886.43$
    41,684.64
    1,964.15
    1,259.29
    

    ## LIABILITIES.

    

    Total unearned premiums as computed above.... Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    \$ $996,152.09$
    3,798.09
    Return premiums, $\$ 727.90$; re-insurance premiums, $\$ 7,960.45$

    8,418.35

    Total amount of all liabilities except capital......
    \$ 1,095,020.94
    Capital actually paid up in cash................................\$
    Surplus over all liabilities..
    Surplus as regards policy-holders.
    Total liabilities
    \$ 2,416,979.11

    ## RISKS AND PREMIUMS.

    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 27,631,045.48$; total losses paid from organization of company, $\$ 17,110,719.38$.

    Total dividends declared since commencing business-cash, $\$ 1,640,000.00$; stock, $\$ 100,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 504,856.17$; inland marine, $\$ 204.56$.

    Total amount of the company's stock owned by the directors at par value, $\$ 5,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written ................................................................................ \& 876,353.00
    
    Losses paid ................................................................................... . . . . 14,669.97
    Losses incurred ................................................................................... $12,414.87$
    Tax, $\$ 287.85$.

    ## UNITED STATES BRANCH

    OF THE

    # PALATINE INSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND. 

    Organized under the Laws of Great Britain.<br>United States Branch Office ......Cor. Pine and William Sts. New York City. Pacific Coast Branch Office ...........416-418 California St., San Francisco, Cal.

    A. H. WRAY, Manager.
    C. F. MULLINS, Manager Pacific Coast Branch.

    ## CAPITAL STOCK.

    Amount of ledger assets (as per balance), December 31, 1904........ $\$ 2,096,716.14$
    INCOME.
    Fire.
    Gross premiums written or renewed during the year... \$ 2,076,693.37 Deduct re-insurance, rebate, abatement and return premiums
    $661,326.29$
    Total premiums (other than perpetuals) ........... \$
    Interest on bonds and dividends on stocks .............\$ $48,335.37$
    Interest from all other sources ..................................... 8, 815.48
    Total interest ................................................................
    56,650.85
    $\qquad$ $\$ 3,568,734.07$

    ## DISBURSEMENTS.

    

    | Sundries | $\begin{array}{r} 8,980.28 \\ 52,939.27 \end{array}$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Remittance to Home O |  |  |  |
    | Total disbursements |  |  | -1,229,052.59 |
    | Balance |  |  | 2,339,681.48 |

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest, $\$ 1,618,287.77$; and stocks, $\$ 245,366.25$........................................... $\$$ $1,863,654.02$
    Cash in company's office, $\$ 4,449.52$; deposited in bank, $\$ 200,148.05$

    204,597.57
    Agents' balances, representing business written subsequent to October 1, 1905
    $260,812.65$
    Agents' balances, representing business written prior to October 1, 1905.

    7,008.51
    Other ledger assets, viz.: Due for re-insurance on paid losses

    3,608.73
    Total ledger assets.
    \$ 2,339,681.48
    NON-LEDGER ASSETS.
    Interest accrued on bonds and stocks......................... $1,940.84$
    Total ..........................................................
    1,940.84
    

    DEDUCT ASSETS NOT ADMITTED.
    

    ## LIABILITIES.

    | ross losses adjusted and unpaid (not yet due)..........\$ | 14,529.00 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 105,079.00 |
    | Gross claims for losses resisted. | 24,558.00 |
    | Total .................................................. ${ }^{\text {d }}$ | 144,166.00 |
    | educt re-insurance due or accrued | 38,600.00 |

    Net amount of unpaid losses and claims.
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,078,266.64$; unearned premiums (fifty per cent.).
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,000,921.56$; unearned premiums (pro rata)

    562,105.39
    Total unearned premiums as computed above..

    | Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued. | 2,905.47 |
    | :---: | :---: |
    | Commissions, brokerage and other charges due or to become due to agents and brokers. | 32,636.52 |
    | Return premiums, $\$ 7,011.49$; re-insurance premiums, $\$ 35,397.17$ | 42,408.66 |
    | Total amount of all liabilities except capita Surplus as regards policy-holders. | $\begin{array}{r} 1,284,755.36 \\ 1,063,454.43 \end{array}$ |
    | Total liabilities | \$ 2,348,209.79 |
    | RISKS AND PREMIUMS. |  |
    | Fire Risks. | Thereon |
    | In force December 31, 1904.................................. $\$ 180,698,574.00$ | \$ 2,287,827.92 |
    | Written or renewed in 1905.................................... 167,299,221.00 | 2,076,693.37 |
    | Totals ................................................. $\$ 347,997,795.00$ | \$ 4,364,521.29 |
    | Deduct expirations and cancellations.................... 151,446,918.00 | 1,944,559.51 |
    | In force December 31, 1905........................... $\$ 196,550,877.00$ | \$ 2,419,961.78 |
    | Deduct amount re-insured................................. 25,380,820.00 | $340,773.58$ |
    | Net amount in force.................................... $\$ 171,170,057.00$ | \$ 2,079,188.20 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 6,344,897.00$; totar losses paid from organization of company, $\$ 2,922,832.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 648,226.65$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 757,666.00$ re-insurance in companies authorized in Colarado, and risks cancelled...................................... \&
    1,686,112.00
    Gross premiums received, excluding only $\$ 4,912.83$ for premiums returned on cancelled policies, and $\$ 2,703.87$ for risks re-insured in companies authorized in Colorado.

    26,291. 82

    Losses paid, excluding $\$ 295.42$, losses on risks re-insured in compapanies authorized in Colorado. 20,959.93
    Losses incurred, excluding $\$ 8,398.42$, losses on risks re-insured in companies authorized in Colorado.
    $24,450.93$

    # PELICAN ASSURANCE COMPANY, OF NEW YORK, NEW YORK. 

    Organized under the Laws of the State of New York. Incorporated March 7, 1899. Commenced business May 1, 1899.
    Home Office.
    .47 Cedar St., New York City, N. Y.
    A. D. IRVING, President.
    L. P. BAYARD, Vice-President.
    A. D. IRVING, JR., Secretary.

    ## CAPITAL STOCK.

    | Amount of capital paid up in cash |  |  | 200,000.00 |
    | :---: | :---: | :---: | :---: |
    | Amount of ledger assets (as per balance), December 31, |  |  | 489,412.84 |
    | INCOME. |  |  |  |
    | Gross premiums | Fire. $400,872.83$ |  | - |
    | Deduct re-insurance, rebate, abatement and return premiums | 114,578.88 |  |  |
    | Total premiums (other than perpetuals)............ <br> Interest on bonds and dividends on stocks. | 13,779.34 | \$ | 286,293.95 |
    | Total interest and rent |  |  | 13,779.34 |
    | Total |  | \$ | 789,486.13 |
    | DISBURSEMENTS. |  |  |  |
    | Gross amount paid for losses (including $\$ 27,462.76$ occurring in previous years) | 227,479.42 |  |  |
    | Deduct amount received for salvage, $\$ 1,171.30$, and for re-insurance in other companies, $\$ 46,998.89$. | 48,170.19 |  |  |
    | Net amount paid for losses......................... |  | \$ | 179,309.23 |
    | Commissions or brokerage.................................. |  |  | 65,919.22 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 6,198.24 |


    | Rents |  |  | 435.36 |
    | :---: | :---: | :---: | :---: |
    | All other taxes, licenses and insurance department fees. |  |  | 8,455.91 |
    | All other disbursements- |  |  |  |
    | Miscellaneous expenses, viz., advertising, printing, stationery .................................................... \$ | 1,360.61 |  |  |
    | Postage, telegrams, express............................ | 1,007.35 |  |  |
    | Sundries | 5,911.88 |  |  |
    |  |  |  | 8,279.84 |
    | Total disbursements |  | \$ | 268,597.80 |
    | Balance |  | \$ | $520,888.33$ |

    ## LEDGER ASSETS.

    | , | 457,253.63 |
    | :---: | :---: |
    | Deposited in banks.. | 33,683.17 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 29,209.65 |
    | Agents' balances, representing business written prior to October 1, 1905. | 741.88 |

    ## NON-LEDGER ASSETS.

    Interest due and accrued on bonds and stocks..............
    $3,144.85$

    Total
    Re-insurance due on losses already paid.
    Gross assets
    DEDUCT ASSETS NOT ADMITTED.
    Agents' balances, representing business written prior to
    
    Depreciation from book value of bonds ....................... $9,081.88$
    Total unadmitted assets........................................

    Total admitted assets.
    LIABILITIES.
    Gross losses adjusted and unpaid (not yet due)...........\$809.00
    Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses. 19,662.00
    Gross claims for losses resisted.
    1,491.00

    Total
    .
    $21,962.00$
    $1,186.00$

    Net amount of unpaid losses and claims able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 234,407.88$; unearned premiums (fifty per cent.).
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 133,462.70$; unearned premiums (pro rata)
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 1,478,415.23$; total losses paid from organization of company, $\$ 859,957,16$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 7,500.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 172,005.59$.
    Total amount of the company's stock owned by the directors at par value, $\$ 6,500.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    

    # THE PENNSYLVANIA FIRE INSURANCE COMPANY, of PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania. Incorporated, March, 1825. Commenced business, April, 1825.<br>Home Office............................... 510 Walnut St., Philadelphia, Pennsylvania.

    R. DALE BENSON, President.

    JOHN L. THOMSON, Vice-President. W. GARDNER CROWELL, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    . $400,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.

    INCOME.
    Gross premiums e.

    Deduct re-insurance, rebate, abatement and return pre-
    

    Total premiums (other than perpetuals))
    Deposit premiums written on perpetual risks (gross)...
    . $28,337.95$
    Interest on collateral loans........................................ . . 8,317.95
    Interest on bonds and dividends on stocks.................. 202,866.48
    Interest from all other sources.................................................................... $1,687.53$
    Rents ........................................................................ 5,426.99
    
    Profit on sale or maturity of ledger assets.................. 11,342.27
    From all other sources.
    Total $\quad . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .$.
    DISBURSEMENTS.
    Gross amount paid for losses
    Fire.
    \$ 1,560,752.51
    Deduct amount received for re-insurance in other companies
    $115,286.52$
    Net amount paid for losses.
    Deposit premiums returned.
    \$ 1,445,465.99
    $28,360.73$
    Paid stockholders for interest or dividends.
    Commissions or brokerage.
    867.54
    \$ 2,957,457.34
    $36,899.13$
    \$ $9,584,318.57$
    

    ## LEDGER ASSETS.

    | Book value of real estate, unincumbered................. \$ | 217,221.02 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens |  |
    | 'Loans secured by pledge of bonds, stocks or other collaterals | 561,200.00 |
    | Book value of bonds excluding interest, $\$ 4,801,228.13$; and book value of stocks, $\$ 121,250.49$. | 4,922,478.62 |
    | Cash in company's office, $\$ 1,256.43$; deposited in banks, $\$ 135,167.24$ | 136,423.67 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 441,929.12 |
    | Agents' balances representing business written prior to October 1, 1905 | 20,438.96 |

    Total ledger assets.
    $\qquad$
    \$ 6,941,591.99

    ## NON-LEDGER ASSETS.

    $\begin{array}{lll}\text { Interest due, } \$ 187.50 \text {; and accrued, } \$ 4,333.60 \text { on mortgages. } \$ & 4,521.10 \\ \text { Interest accrued on collateral loans....................... } & 4,515.80\end{array}$

    Total
    9,036.90
    Market value of bonds and stocks over book value.....
    Gross assets
    \$ 7,119,200.27

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances representing business written prior to October 1, 1905...............................................................
    $20,438.96$
    Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate.

    74,721.62
    Total unadmitted assets.................................
    Total admitted assets.........................................

    ## LIABILITIES.

    | ross losses adjusted and unpaid | 12,608.53 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 194,454.10 |
    | Gross claims for losses resisted | 11,608.73 |
    | Total | 218,671.36 |
    | Deduct re-insurance due or | 18,396.00 |

    $\left.\begin{array}{l}\begin{array}{l}\text { Gross premiums (less re-insurance) received and receiv- } \\ \text { able upon all unexpired fire risks running one year } \\ \text { or less from date of policy, including interest premi- } \\ \text { ums on perpetual fire risks, } \$ 2,029,420.11 ; ~ \text { unearned } \\ \text { premiums (fifty per cent.) }\end{array} \text {...................... } \$ 1,014,710.05\end{array}\right)$

    # RECAPITULATION OF FIRE RISKS AND PREMIUMS. 

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 56,445,542.00$; total losses paid from organization of company, $\$ 28,906,619.00$.

    Total dividends declared since commencing business-cash, $\$ 3,749,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire. \$1,445,366.94.
    Total amount of the company's stock owned by the directors at par value, $\$ 64,700.00$.

    Total amount loaned to directors or other officers, $\$ 2,000.00$; loaned to stockholders, not officers; $\$ 5,600.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written ...................................................................... \& 1,458,152.00
    Premiums received ................................................................. $30,113.00$
    
    Losses incurred ..................................................................... 11,895.00
    Tax, $\$ 602.33$.

    ## THE PHGENIX INSURANCE COMPANY, OF HARTFORD, CONN.

    Organized under the Laws of the State of Connecticut. Incorporated May, 1854. Commenced business June, 1854.
    Home Office................................................... 783 Main St., Hartford, Cońn.
    D. W. C. SKILTON, President. J. H. MITCHELL, Vice-President EDWARD MILLIGAN, Secretary. JOHN B. KNOX, Assistant Secretary. THOMAS C. TEMPLE, Assistant Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    Amount of ledger assets (as per balance), December 31, 1904.
    \$ 2,000,000.00

    INCOME.
    

    Total premiums (other then perpetuals)
    \$ 4,058,048.47
    Interest on mortgage loans....................................... \& 5,995.42
    Interest on collateral loans.......................................... 837.50
    Interest on bonds and dividends on stocks................ 249,589.41
    Gross rents from company's property........................ 11,952.64
    Total interest and rents
    268,374.97
    $\begin{array}{ll}\text { Profit on sale or maturity of ledger assets............... } & \mathbf{1 4 , 7 3 3 . 6 2}\end{array}$
    Total
    \$ $9,958,239.45$

    ## DISBURSEMENTS.

    |  | Fire. |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross amount paid for losses (including $\$ 340,828.91$ occurring in previous years) | 2,021,534.22 |  |  |
    | Deduct amount received for salvage, $\$ 19,946.50$; and for re-insurance in other companies, $\$ 158,251.83$. | 178,198.33 |  |  |
    | Net amount paid for losses.. Paid stockholders for interest or dive |  | \$ | $\begin{array}{r} 1,843,335.89 \\ 283,000.00 \end{array}$ |
    | Commissions or brokerage. |  |  | 811,829.06 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 232,687.98 |
    | Rents, for Home and branch offices....................... |  |  | 18,603.16 |
    | Repairs and expenses (other than taxes) on real estate.. |  |  | 5,970.43 |
    | Taxes on real estate.................. |  |  | 4,026.55 |
    | All other taxes, licenses and insurance department fees. |  |  | 94,892.01 |
    | Loss on sale or maturity of ledger assets............... |  |  | 24,924.24 |
    | All other disbursements- |  |  |  |
    | Advertising, printing and stationery.................. \$ | 35, 469.74 |  |  |
    | Legal expense | 3,394.91 |  |  |
    | Miscellaneous expense | 331,075.34 |  |  |
    | Total |  |  | 369,939.99 |
    | Total disbursements |  | \$ | 3,689,209.31 |
    | Balance |  | \$ | 6,269,030.14 |
    | LEDGER ASSETS. |  |  |  |
    | Book value of real estate, unincumbered..................\$ | 148,944.64 |  |  |
    | Mortgage loans on real estate, first liens. | 89,486.66 |  |  |
    | Loans secured by pledge of bonds, stocks or other collaterals | 9,000.00 |  |  |
    | Book value of bonds, excluding interest, $\$ 2,684,070.02$; and stocks, $\$ 2,497,471.17$ | 5,181,541.19 |  |  |
    | Cash in company's office, $\$ 4,220.48$; deposited in bank, $\$ 524,522.68$ | 528,743.16 |  |  |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 309,614.62 |  |  |
    | Agents' balances, representing business written prior to October 1, 1905, | 1,699:87 |  |  |
    | Total ledger asset |  | \$ | 6,269,030.14 |
    | NON-LEDGER ASSETS. |  |  |  |
    | Interest due, $\$ 276.00$, and accrued, $\$ 2,120.32$, on mortgages $\$$ | 2,396.32 |  |  |
    | Interest accrued on bonds and stocks | 44,989.00 |  |  |
    | Interest accrued on collateral loan | 225.00 |  |  |
    | Interest accrued on other assets. | 2,500.00 |  |  |
    | Rents accrued on company's property or lease.......... | 906.58 |  |  |
    |  |  |  | $51,016.90$ |
    | Market value of real estate over book value |  |  | $4,491.00$ |
    | Market value of bonds and stocks over book value. |  |  | 1,349,516.31 |
    | Gross premiums in course of collection which have not been carried to ledger account. |  |  | 459,812.91 |
    | Re-insurance due from other companies on losses paid.. |  |  | 8,463.04 |
    | Gross assets |  |  | 8,142,330.30 |

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due)........... \$ $80,502.74$

    Gross claims for losses in process of adjustment, or in
    suspense, including all reported and supposed losses. 265.097.46
    Gross claims for losses resisted................................ $27,117.00$
    

    Net amount of unpaid losses and claims.
    Gross premiums (less re-insurance), received and ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 2,782,028.51$; unearned premiums (fifty per cent.)........................ \&
    Gross premiums (less re-insurance), received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 3,472,865.85$; unearned premiums (pro rata)

    1,874,952.48
    Total unearned premiums as computed above.....
    Commissions, brokerage and other charges due or to become due to agents and brokers.
    $1,391,014.26$
    \$ 346,204.37

    Return premiums, $\$ 44,565.47$; re-insurance premiums, $\$ 18,242.11$

    Total amount of all liabilities except capital......
    Capital actually paid up in cash................................. $2,000900.00$
    Surplus over all liabilities ........................................ 2,382,270.52
    Surplus as regards policy-holders.
    4,382,270.52
    Total liabilities
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 94,401,403.15$; total losses paid from organization of company, $\$ 55,816,109.59$.

    Total dividends declared since commencing business-cash, $\$ 9,325,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 180,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,800,741.96$.
    Total amount of the company's stock owned by the directors at par value, $\$ 65,700.00$.

    Total amount loaned to directors or other officers, $\$ 30,000.00$; loaned to stockholders, not officers, $\$ 39,000.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written .................................................................................... \$ 2,105,893.00
    Premiums received ............................................................................... . . . . $31,562.48$
    Losses paid .......................................................................................... . . . . . . . . . . . . . . . . . . . . . . . . . . . . .
    Losses incurred . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 28,907.34
    Tax, \$604.11.

    # PHENIX INSURANCE COMPANY, OF BROOKLYN, NEW YORK. 

    Organized under the Laws of the State of New York.<br>Incorporated September 10, 1853. Commenced business September 10, 1853. Home Office.......... 16 Court St., Borough of Brooklyn, City of New York, N. Y.

    ## GEO, P. SHELDON, President.

    GEO. INGRAHAM, Vice-President. CHAS. F. KOSTER, Secretary

    ## CAPITAL STOCK.

    

    INCOME.
    

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 344,054.96$ occur- | Fire. |
    | :--- | :--- | :---: |
    | ring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$ | $3,186,713.69$ |
    | Deduct amount received for salvage, $\$ 19,939.17$; and for |  |
    | re-insurance in other companies, $\$ 212,535.98 \ldots \ldots \ldots \ldots$ | $232,475.15$ |

    Net amount paid for losses.
    Paid stockholders for interest or dividends
    \$ 2,954,238.54
    Commissions or brokerage.
    $150,000.00$
    Salaries, fees, and all other charges of officers, clerks, agents and other employes.

    1,177,683.33

    Rents, including $\$ 5,200.00$ for company's own occupancy.
    Repairs and expenses (other than taxes) on real estate.
    441,819.76

    Taxes on real estate...............
    50,199.02

    All other taxes, licenses and insurance department fees.
    $15,165.76$
    6,142.68
    $138,077.55$

    | Loss on sale or maturity of ledger assets. <br> All other disbursements. |  |
    | :---: | :---: |
    | Total disbursements |  |
    | Balance |  |
    | LEDGER ASSETS. |  |
    | Book value of real estate, unincumbered................ $\$$ | 401,404.39 |
    | Mortgage loans on real estate, first liens............... | 46,600.00 |
    | Loans secured by pledge of bonds, stocks, or other collaterals | 61,425.00 |
    | Book value of bonds, excluding interest, $\$ 1,311,784.18$; and book value of stocks, $\$ 5,200,385.64$. | 6,512,169.82 |
    | Cash in company's office, $\$ 1,033.33$; deposited in banks, $\$ 642,719.10$ | 643,752.43 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 917,666.64 |

    Total ledger assets.

    ## NON-LEDGER ASSETS.

    | Interest due, $\$ 200.00$; and accrued, $\$ 800.00$, on mortgages. $\$$ | 1, |
    | :---: | :---: |
    | Interest accrued on bonds and sto | 524. |
    | Rents accrued on company's prop | 3,36 |

    

    ## LIABILITIES.

    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.\$ Gross claims for losses resisted. | $\begin{array}{r} 394,750.16 \\ 28,465.00 \end{array}$ |
    | :---: | :---: |
    | Total | 423,215.16 |
    | Deduct re-insurance due or | 24,447.23 |
    | Net amount of unpaid losses and claims......... |  |
    | Gross premiums (less re-insurance) received and receiv- |  |
    | able upon all unexpired fire risks running one year |  |
    | or less from date of policy, including interest pre |  |
    | miums on perpetual fire risks, $\$ 3,603,179.12$; unearned premiums (fifty per cent.) | 1,801,589.56 |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than |  |
    | e year from date of policy, $\$ 6,697,632.66$; unearned emiums (pro rata). | 3,547,154.73 |

    Total unearned premiums as computed above.... Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest pre miums on perpetual fire risks, $\$ 3,603,179.12$; unearned premiums (fifty per cent.)

    13,886.82
    166,595.61
    95,628.18
    \$ 8,859,128.89

    6,775.16
    \$ 5,758,619.38

    | Capital actually paid up in cash. Surplus over liabilities. | $\begin{array}{ll} \$ & 1,000,000.00 \\ . & 2,100,509.51 \end{array}$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Surplus as regards policy-holders |  |  | 3,100,509.51 |
    | Total liabilities |  |  | 8,859,128.89 |
    | RISKS AND PREMIUMS. | Fire Risks. |  | Premiums Thereon. |
    | year . ....................................................... $\$$ | 842,818,742.00 |  | 9,922,786.07 |
    | Written or renewed during the year | 613,279,684.00 |  | 7,362,655.87 |
    | Total | 1,456,098,426.00 |  | 17,285,441.94 |
    | Deduct those expired and marked off as terminated... | $528,690,132.00$ |  | 6,399,518.85 |
    | In force at the end of the year................... $\$$ | 927,408,294.00 |  | 10,885,923.09 |
    | Deduct amount re-insured | 58,279,022.00 |  | 585,111.31 |
    | Net amount in force..................................... $\$$ | 869,129,272.00 |  | 10,300,811.78 |

    # RECAPITULATION OF' FIRE RISKS AND PREMIUMS. 

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 152,403,333.13$; total losses paid from organization of company, $\$ 73,065,153.87$.

    Total dividends declared since commencing business-cash, $\$ 4,624,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 200,000.00$.

    Amount of instalment notes owned and now held by the company, $\$ 151,464.29$.
    Loses incurred during the year (less re-insurance), fire, $\$ 2,965,145.09$.
    Total amount of company's stock owned by the directors at par value, $\$ 183,250.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.

    ## Risks written

    \$ 3,048,632,00
    Premiums received . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 63,165.93
    Losses paid . ......................................................................................... . . . . . $28,333.09$
    Losses incurred 33,392.88
    Tax, \$1,263.32.

    # PHEENIX ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND. 

    Organized under the Laws of the Kingdom of Great Britain.
    Incorporated January 17, 1782. Commenced business in U. S. October, 1879. Home Office in U. S. 47 Cedar St., New York, N. Y.

    ## A. D. IRVING, Manager

    L. P. BAYARD, Assistant Manager.<br>A. D. IRVING, JR., Secretary.<br>Trustees-Citizens of the United States in Whom the Assets of the United States Branch Are Vested:<br>GEORGE FRANCIS CRANE, New York.<br>GEORGE A. STRONG, New York.<br>HARRY H. TREADWELL, New York.

    ## CAPITAL STOCK.

    Amount of ledger assets (as per balance) December 31, 1904........... $\$ 3,262,976.68$

    ## INCOME.

    Fire.
    Gross premiums . ....................................................... $3,666,772.88$
    Deduct re-insurance, rebate, abatement and return pre-
    $\qquad$

    Total premiums (other than perpetuals)
    $\$ 2,445,992.48$
    Interest on bonds and dividends on stocks.................. $91,447.04$
    Interest from all other sources...................................... 3,748.88

    Total interest and rents...........................................
    95,195.92
    Received from Home Office...
    156,981.62
    

    ## DISBURSEMENTS.

    Fire.
    Gross amount paid for losses (including $\$ 268,505.64$ oc-
    curring in previous years).................................. $1,738,166.09$
    Deduct amount received for salvage, $\$ 15,744.15$; and for re-insurance in other companies, $\$ 341,497.54$

    357,241.69

    Net amount paid for losses
    \$ 1,380,924.40
    Commissions or brokerage.
    $459,151.69$
    Salaries, fees and all other charges of officers, clerks, agents and other employes.
    $180,475.81$
    Rents
    24,567.74
    All other taxes, licenses and insurance department fees.

    79,046.10
    

    | Remitted to Home Office. |  | 125,613.65 167,689.39 |
    | :---: | :---: | :---: |
    | Total disbursements | \$ | 2,417,468.78 |
    | Balance | \$ | 3,543,677.92 |

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest, $\$ 2,914,271.60$, and
     Cash in company's office, $\$ 750.39$; deposited in banks,
     quent to October 1, 1905

    322,437.94

    Agents' balances representing business written prior to October 1, 1905

    254,110.47

    Total ledger assets
    2,357.91

    ## NON-LEDGER ASSETS.

    Interest due and accrued on bonds and stocks...............

    | Total Re-insurance <br> Gross |  |  |
    | :---: | :---: | :---: |
    |  |  |  |

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances representing business written prior to
    $\qquad$ 2,357.91
    Depreciation from book value of bonds..................... 127,644.13
    Total
    Total admitted assets $\qquad$

    ## LIABILITIES.

    

    Excess of original premiums over amount received for reinsurance, $\$ 856.10$; unearned premiums (pro rata).
    491.20

    Total unearned premiums as computed above.... Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.
    $1,869,485.50$
    2,676.45
    Re-insurance premiums ......................................................
    Total amount of all liabilities except capital.. Surplus as regards policy-holders.

    Total liabilities
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 46,524,892.65$; total losses paid from organization of company, $\$ 29,499,588.39$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,305,117.71$.

    ## COLORADO BUSINESS DURING THE YEAR.

    

    ## PROVIDENCE WASHINGTON INSURANCE COMPANY, OF PROVIDENCE, R. I.

    Organized under the Laws of the State of Rhode Island. Incorporated 1799. Commenced business 1799.
    Home Office ................................... 20 Market Square, Providence, R. I.
    J. B. BRANCH, President.
    C. D. DUNLOP, Vice-President.
    A. G. BE゙ALS, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash ........................................... $500,000.00$
    Amount of ledger assets (as per balance), December 31, $1904 \ldots \ldots . .$.
    INCOME.

    |  | Fire. | Marine and Inland. |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Gross premiums ............................. ${ }^{\text {S }}$ | 2,890,093.83 | \$ | 541,775.45 |  |  |
    | Deduct re-insurance, rebate, abatement and return premiums | 784,443.90 |  | 191,009.73 |  |  |
    | Total premiums (other than perpetuals $\qquad$ | 2,105,649.93 | \$ | 350,765.70 | \$ | 2,456,415.63 |
    | Interest on bonds and dividends on stocks |  | \$ | 103,460.47 |  |  |
    | Total interest and rents |  |  |  |  | 103,460.47 |
    | Total |  |  |  |  | 4,556,584.46 |

    ## DISBURSEMENTS.

    

    | Rents |  | 8,804.44 |
    | :---: | :---: | :---: |
    | All other taxes, licenses and insurance department fees |  | $58,069.86$ |
    | All other disbursements- |  |  |
    | Balance of expense account |  | 114,867.65 |
    | Cost of investments over book value |  | 78,404.16 |
    | Total disbursements | \$ | 2,251,056.18 |
    | Balance | \$ | 2,305,528.28 |

    

    ## NON-LEDGER ASSETS.

    

    Total .......................................................................
    $4,485.77$
    Market value of bonds and stocks over book value...

    Gross assets
    \$ 3,029,484.05

    ## DEDUCT ASSETS NOT ADMITTED.

    
    Bills receivable, past due, taken for marine risks..... $1,151.67$

    Total
    $\$$
    $1,812.38$

    Total admitted assets
    \$ 3,027,671.67

    ## LIABILITIES.

    Gross losses adjusted and unpaid (due, $\$ 18,002.25$; not yet due, $\$ 36,899.11$ ) .............................................. $\$$
    $54,901.36$
    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses 246,421.71
    Gross claims for losses resisted
    16,532.38

    Total
    . $8317,855.45$
    Deduct re-insurance, due or accrued
    69,571.70

    Net amount of unpaid losses and claims.
    \$ $248,283.75$

    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,395,655.98$; unearned premiums (fifty per cent) ........................... $\$$ | 697,827.99 |  |
    | :---: | :---: | :---: |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,415,807.27$; unearned premiums (pro rata) | 787,748.20 |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $\$ 117,086.78$; unearned premiums (fifty per cent.) | 58,543.39 |  |
    | Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, $\$ 89,098.97$; unearned premiums ( 100 per cent.; time hulls, 50 per cent.) | 47,394.62 |  |
    | Excess of original premiums over amount received for re-insurance, $\$ 5,183.80$; unearned premiums (pro rata) | 2,655.62 |  |
    | Total unearned premiums as computed above. |  | 1,594,169.82 |
    | Total amount of all liabilities except capital...... Capital actually paid up in cash. |  | \$1,842,453.5? |
    | Surplus over all liabilities | 685,218.10 |  |
    | Surplus as regards policy-holders |  | 1,185,218.10 |
    | Total liabilities |  | 3,027,671.67 |

    ## RISKS AND PREMIUMS.

    | Fire Risks. | Premiums Thereon. |  | Marine and Inland Risks. |  | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | December, 1904 ............ \$289,750,276.00 | \$ | $3,082,856.10$ | \$ | 6,978,446.00 | \$ | 266,587.12 |
    | Written or renewed during the year .................... 286,604,232.00 |  | 2,890,093.83 |  | 113,566,897.00 |  | 541,775.43 |
    | Total $\ldots$. ${ }^{\text {c............ } \$ 576,354,508.00}$ | \$ | 5,972,949.93 |  | 0,545,343.00 | \$ | 808,362.55 |
    | Deduct those expired and marked off as terminated $265,407,509.00$ |  | 2,560,956.97 |  | 113,369,702.00 |  | 547,125.88 |
    | In force at the end of year $\qquad$ | \$ | 3,411,992.96 | \$ | 7,175,641.00 | \$ | 261,236.67 |
    | Deduct amount re-insured.... 54,986,859.00 |  | 600,529.71 |  | 1,273,528.00 |  | 55,050.92 |
    | Net amount in force... $\$ 255,960,140.00$ | \$ | 2,811,463.25 |  | 5,902,113.00 | \$ | 206,185.75 |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  |  | Premiums | Fraction |  |
    | Year |  | Amount | Charged Less | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less | \$118,214,432.00 | \$ 1,395,655.98 | 1-2 | \$ 697,827.99 |
    | 1904 | 2 years | 11,679,106.00 | 76,674.10 | 1-4 | 19,168.52 |
    | 1905 | 2 years | 6,812,234.00 | 62,631.49 | 3-4 | 46,973.62 |
    | 1903 | 3 years | 17,753,347.00 | 187,639.26 | 1-6 | 31,273.21 |
    | 1904 | 3 years | 24,121,736.00 | 259,920.73 | 1-2 | 129,960.37 |

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 49,956,710.38$; total losses paid from organization of company, $\$ 29,330,849.01$

    Total dividends declared since commencing business-cash, $\$ 2,555,563.39$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$

    Losses incurred during the year (less re-insurance), fire, $\$ 982,852.01$; inland marine, $\$ 86,231.95$; ocean marine, $\$ 142,387.39$.

    Total amount of company's stock owned by the directors at par value, $\$ 39,750.00$.

    The amount of "special reserve fund," according to said law, deposited with the insurance department of the State of Rhode Island, $\$ 150,000.00$.

    The amount of "guaranty surplus fund," as provided for by said law, $\$ 150,000.00$.

    COLORADO BUSINESS DURING THE YEAR.

    | Risks written | Fire Risks. | Marine Risks <br> \$ $13,500.00$ | Aggregate. <br> \& $2,009086.00$ |
    | :---: | :---: | :---: | :---: |
    | Premiums received | 25,704.11 | 64.50 | 25,768.61 |
    | Loses paid | 12,254.86 |  | 12,254.86 |
    | Losses incurred | 15,402.92 |  | 15,402.92 |

    # PRUSSIAN NATIONAL INSURANCE COMPANY OF THE KINGDOM OF PRUSSIA, GERMANY. 

    Organized under the Laws of the Kingdom of Prussia. Incorporated, 1845. Commenced business, 1891.
    United States Office...................................... 1342 Monadnock Block, Chicago, Ill.

    THEO. W. LETTON, General Manager.

    ## CAPITAL STOCK.

    INCOME.
    

    DISBURSEMENTS.

    |  | Fire. | Marine and Inland. |  |
    | :---: | :---: | :---: | :---: |
    | Gross amount paid for losses (including $\$ 66,843.39$ occurring in previous years).... \$ | 544,728.32 | \$ | 60.21 |
    | Deduct amount received for salvage, $\$ 5,273.15$, and for re-insurance in other companies, \$149,988.54 | 155,261.69 |  |  |
    | Net amount paid for losses............ $\$$ | 389,466.63 | \$ | 60.21 |

    \$ 389,526.84
    964.64 $170,101.29$

    70,684.29
    4,000.08
    24,740.92
    2,604.70

    2,620.44
    
    Stationery and agents' supplies............................ $\quad$ 3,732.85
    Local boards
    $14,465.36$
    Sundry expenses
    4,004.85
    Old accounts charged off
    

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest.................... \$ 1,091,574.92
    Cash in company's office, $\$ 1,671.33$; deposited in banks, $\$ 52,858.64$

    54,529.97
    Agents' balances, representing business written subsequent to October 1, 1905
    $134,810.29$
    Agents' balances, representing business written prior to October 1, 1905
    969.48

    ## NON-LEDGER ASSETS.

    

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due).......... \$ | 34,125.00 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 62,149.00 |
    | Gross claims for losses resisted | 5,595.00 |
    | Total ........................................................ . . \% $^{\text {. }}$ | 101,869.00 |
    | Deduct re-insurance due or accru | 35,566.00 |

    Net amount of unpaid losses and claims.

    Gross premiums (less re-insurance) received and receiv
    able upon all unexpired fire risks running one year
    or less from date of policy, including interest pre
    miums on perpetual fire risks, $\$ 512,952.40$; unearned
    premiums (fifty per cent.)
    $256,476.20$

    Gross premiums (less re-insurance received and receiv
    able upon all unexpired fire risks running more than
    one year from date of policy, $\$ 761,398.95$; unearned
    premiums (pro rata).

    $432,744.06$

    6.65

    Excess of original premiums over amount received for re-insurance, $\$ 680.16$; unearned premiums, pro rata..

    Total unearned premiums as computed above....
    Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
    $689,448.32$
    663.27

    Total amount of all liabilities except capital......
    \$ 756,414.59
    Capital actually paid up in cash................................ $\$ 200,000.00$
    Surplus over all liabilities............................................ $322,978.57$

    Surplus as regards policy-holders
    $522,978.57$
    \$ 1,279,393.16

    ## RISKS AND PREMIUMS.

    | Fire Risks. | Premiums Thereon. |  | Marine and Inland Risks. |  | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | cember, 1904 ................ $\$ 107,979,576.00$ | \$ | 1,399,595.00 | \$ | 102.00 |  | . 50 |
    | Written or renewed during <br> the year $\ldots \ldots \ldots \ldots \ldots \ldots .$. . $88,057,352.00$ |  | 1,174,267.44 |  | 456,686.00 |  | 1,982.82 |
    | Total . ${ }^{\text {c.............. } \$ 196,036,928.00}$ | \$ | 2,573,862.44 | \$ | 456,788.00 |  | 1,983.32 |
    | Deduct those expired and marked off as terminated. 77,083,883.00 |  | 1,016,070.15 |  | 455,658.00 |  | 1,976.67 |
    | In force at the end of the year $\ldots \ldots \ldots \ldots \$ 118,953,045.00$ Deduct amount re-insured.... 17,788,669.00 | \$ | $\begin{array}{r} 1,557,792.29 \\ 283,440.94 \end{array}$ | \$ | 1,130.00 |  | 6.65 |
    | Net amount in force <br> Dec. 31, 1905......... $\$ 101,164,376.00$ | \$ | 1,274,351.35 | \$ | 1,130.00 | \$ | 6.65 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 6,921,144.21$; total losses paid from organization of company, $\$ 3,717,678.86$.

    Largest gross aggregate amount insured to any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 50,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 388,676.26$.

    ## COLORADO BUSINESS DURING THE YEAR.

    

    # QUEEN INSURANCE COMPANY OF AMERICA, NEW YORK, N. Y. 

    Organized under the Laws of the State of New York. Incorporated September 11, 1891. Commenced business September 11, 1891. Home Office................................ 43 Cedar Street, New York City, N. Y. EDWARD F. BEDDALL, President. GEORGE W. BURCHELL, Vice-President. NEVETT S. BARTOW, Secretary. P. D. McGREGOR, Manager, Chicago, Ill.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.........................................000,000.00
    Amount of ledger assets (as per balance), December 31, 1904.........6,138,235.10

    INCOME.

    | Deduct re-insurance, rebate, abatement and return premiums ............................................................1,103,317.60 |
    | :---: |
    |  |  |
    |  |  |

    
    Interest on bonds and dividends on stocks................ 211,207.11
    Interest from all other sources.................................. $\overline{5}, 625.65$
    Rents . ........................................................................ . 60.00
    Total interest and rents..................................219,782.76
    Profit on sale or maturity of ledger assets............... $13,425.17$
    

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 237,897.24$ occurring in previous years)......................................... $1,904,929.20$
    Deduct amount received for salvage, $\$ 16,031.75$; and for re-insurance in other companies, $\$ 159,990.39$.
    \$ 3,439,220.95

    4,
    $176,022.14$
    Fire.

    Net amount paid for losses.
    \$ 1,728,907.06
    Paid stockholders for interest or dividends....................................
    Commissions or brokerage.
    $100,000.00$
    634,027.41
    Salaries, fees and all other charges of officers, clerks, agents and other employes

    246,116.57
    Rents .........................................................................
    All other taxes, licenses and insurance department fees.
    Advertising, printing and stationery.
    Legal expenses $28,380.31$ 84,453.20 40,349.46
    1,414.96
    3,281.40
    $130,913.73$
    Miscellaneous expen $46,297.25$

    Total disbursements

    Balance

    ## LEDGER ASSETS.

    | s on real estate, first liens................. | . 00 |
    | :---: | :---: |
    | Book value of bonds, excluding interest, $\$ 3,634,302.90$; and book value of stocks, $\$ 2,432,551.89 \ldots$ | $6,066,854.79$ |
    | Cash in company's office, $\$ 4,412.14$; deposited in banks, $\$ 159,375.98$ | 163,788.12 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 46,040.88 |
    | Agents' balances, representing business written prior to October 1, 1905. | 2,838.84 |

    $\qquad$

    ## NON-LEDGER ASSETS.

    

    | Other ledger assets, viz.: Due for re-insurance on losses paid |  |
    | :---: | :---: |
    | Gross assets |  |
    | DEDUCT ASSETS NOT ADMITTED. |  |
    | Agents' balances, representing business written prior to October 1, 190. $\qquad$$2,838.84$ |  |
    |  |  |
    | Total admitted assets................................... |  |
    | LIABILITIES. |  |
    | Gross losses adjusted and unpaid (not yet due)........... \$ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. Gross claims for losses resisted. | 86,137.81 |
    |  | 149,714.26 |
    |  | 44,799.79 |
    | Total .......................................................$^{\text {. }}$ | 280,651.86 |
    | Deduct re-insurance due or accrued | 27,063.63 |

    Net amount of unpaid losses and claims. able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 2,460,704.99$; unearned premiums (fifty per cent.)..
    $1,230,352.49$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,749,765.66$; unearned premiums (pro rata).


    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  |  | Premiums | Fraction |  |
    |  |  | Amount | Charged Less | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less. | . $\$ 170,992,410.00$ | \$ 2,460,704.99 | 1-2 | \$ 1,230,352.49 |
    | 1904 | 2 years ..... | 1,460,396.00 | 13,888.72 | 1-4 | - 3,347.18 |
    | 1905 | 2 years | 1,518,728.00 | 15,318.74 | 3-4 | 11,489.06 |
    | 1903 | 3 years .. | . $53,085,263.00$ | 517,774.41 | 1-6 | 86,295.72 |
    | 1904 | 3 years .. | . $63,187,527.00$ | 637,155.96 | 1-2 | 318,577.99 |
    | 1905 | 3 years ....... | . $72,709,101.00$ | 730,933.31 | 5-6 | 609,111.06 |
    | 1902 | 4 years. | - $808,439.00$ | 7,813.59 | 1-8 | - 976.69 |
    | 1903 | 4 years | $647,381.00$ | 6,416.91 | 3-8 | 2,406.33 |
    | 1904 | 4 years | $620,528.00$ | 6,739.84 | 5-8 | 4,212.35 |
    | 1905 | 4 years. | . 908,196.00 | 9,462.12 | 7-8 | 8,279.35 |
    | 1901 | 5 years. | . 11,559,979.00 | 127,376.45 | 1-10 | 12,737.64 |
    | 1902 | 5 years ....... | . 12,171,924.00 | $140,742.90$ | 3-10 | 42,222.86 |
    | 1903 | 5 years ....... | . 13,113,647.00 | 150,344.11 | 1-2 | 75,172.05 |
    | 1904 | 5 years | . 14,781,110.00 | 178,356.28 | 7-10 | 124,849.40 |
    | 1905 | 5 years | . 16,713,700.00 | 205,012.17 | 9-10 | 184,510.96 |
    | Var. | Over 5 years. | 296,200.00 | 2,930.15 | pro rata | - 1,411.72 |
    |  |  | . $\$ 434,574,529.00$ | \$ 5,210,470.65 |  | \$ 2,715,952.85 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 35,200,037.70$; total losses paid from organization of company, $\$ 17,798,937.13$.

    Total dividends declared since commencing business-cash, $\$ 1,000,000.00$; stock, $\$ 500,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 263,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,700,039.99$; tornado, $\$ 11,283.86$; total, $\$ 1,711,323.85$.

    Total amount of company's stock owned by the directors at par value, $\$ 7,000.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    $\qquad$
    Risks written
    \$ 1,317,624.00
    
    Losses paid
    14,753.32
    Losses incurred
    15,748.73
    Tax, $\$ 464.37$.

    # QUEEN CITY FIRE INSURANCE COMPANY, OF SIOUX FALLS, S. D. 

    Organized under the Laws of the State of South Dakota. Incorporated March 23, 1905. Commenced business, April 1, 1905.
    Home Office ...................Corner Main Ave. and Sixth St., Sioux Falls, S. D.

    P. F. SHERMAN, President.<br>JOS. FRUDENFELD, Vice-President. L. S. FRUDENFELD, Secretary.

    A. H. WATSON, Assistant Secretary.

    ## CAPITAL STOCK.

    

    ## INCOME.

    

    ## DISBURSEMENTS.

    

    LEDGER ASSETS.
    

    ## NON-LEDGER ASSETS.

    

    |  | Gross assets |
    | :---: | :---: |
    |  | DEDUCT ASSETS NOT ADMITTED. |
    |  | Furniture, fixtures and maps ............................. \$ 6,000.00 |
    |  | Agents' balances representing business written prior to |
    |  | October 1, 1905 .............................................. $\quad 233.89$ |
    |  | Bills receivable, past due, taken for fire risks.......... 135.30 |

    $\$ \quad 5,193.16$
    1,901.26
    \$ $425,796.78$

    DEDUCT ASSETS NOT ADMITTED.
    
    \$ $\quad 6,369.19$
    \$ 419,427.59

    ## LIABILITIES.

    

    Total unearned premiums as computed above....
    $81,826.46$ Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued
    $4,585.98$
    Commissions, brokerage and other charges due or to become due to agents and brokers...........................
    Re-insurance premiums
    6,811.90

    Total amount of all liabilities except capital
    \$ $108,986.19$ Capital actually paid up in cash................................. $\$ 300,000.00$
    Surplus over all liabilities............................................. . . 10,441.40

    Surplus as regards policy-holders...........................
    310,441.40

    Total liabilities
    \& 419,427.59

    RISKS AND PREMIUMS.
    

    Premiums
    Thereon.
    \$ 199,391.68
    \$ 199,391.68 32,572.68
    \$ $166,819.00$
    29,610.78
    \$ 137,208.22

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 199,391.68$; total losses paid from organization of company, $\$ 26,535.13$.

    Total dividends declared since commencing business-cash, $\$ 8,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or' non-admitted companies, $\$ 12,500.00$.
    Losses incurred during the year (less re-insurance), fire, $\$ 31,048.70$.
    Total amount of the company's stock owned by the directors at par value, $\$ 41,500.00$.
    Total amount loaned to directors or other officers, $\$ 5,500,00$; loaned to stockholders, not officers, $\$ 76,585.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    
    Tax, \$21.42.

    # RELIANCE INSURANCE COMPANY, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania. Incorporated April 21, 1841. Commenced business August 9, 1844. Home Office............................................ 429 Walnut St., Philadelphia, Pa. WILLIAM CHUBB, President.
    JOHN GLADING, Vice-President.
    CHAS. J. WISTER, JR., Secretary.

    ## CAPITAL STOCK.

    $\begin{array}{ll}\text { Amount of capital paid up in cash................................................ } & 300,000.00 \\ \text { Amount of ledger assets (as per balance), December 31, 1904....... } & 1,089,424.82\end{array}$
    INCOME.

    | Gross pre | 824,752.84 |
    | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return pre- |  |
    | miun | 185,778.76 |

    

    ## DISBURSEMENTS.

    $\begin{array}{llr}\text { Gross amount paid for losses (including } \$ 54,081.82 \text { occur- } & \text { Fire. } \\ \text { ring in previous years)....................... } \$ & 333,928.00 \\ \begin{array}{c}\text { Deduct amount received for salvage, } \$ 2,285.56, \text { and for }\end{array} & \\ \text { re-insurance in other companies, } \$ 32,160.75 \ldots \ldots \ldots \ldots & 34,446.31\end{array}$
    Deposit premiums returned ..... $5,092.00$
    Paid stockholders for interest or dividends (amount de-clared during the year)21,000.00
    Commissions or brokerage ..... 163,554.00
    Salaries, fees and all other charges of officers, clerks,agents and other employes36,571.04
    Rents ..... 2,000.00
    Repairs and expenses (other than taxes) on real estate. ..... 1,419.94
    Taxes on real estate ..... 1,644.00
    All other taxes, licenses and insurance department fees. 18,737.68
    Stationery, printing, supplies ..... 5,163.68
    Advertising ..... 813.55
    Maps, furniture and fixtures ..... 3,562.97
    Inspections, traveling, surveys ..... 14,971.59
    Postage, telephone, telegrams, express ..... 4,794.79
    Miscellaneous, light, heat, etc. ..... 16,869.29
    Total disbursements\$ $593,390.66$Balance\$ 1,184,375.56
    LEDGER ASSETS
    Book value of real estate, unincumbered.................. \& 113,860.65
    Mortgage loans on real estate, first liens.................. 137,700.00
    Book value of bonds, excluding interest, $\$ 746,916.25$, and stocks, $\$ 3,900.00$ $750,816.25$
    Cash in company's office, $\$ 584.57$; deposited in bank, \$73,119.14 ..... 73,703.71
    quent to October 1, 1905 ..... $108,294.95$
    Total ledger assets\$ 1,184,375.56
    NON-LEDGER ASSETS.
    Interest due, $\$ 375.00$, and accrued, $\$ 1,391.73$, on mortgages. $\$$ ..... 1,766.73
    Rents accrued on company's property or lease ..... 491.44
    Total\$ $2,258.17$Market value of bonds and stocks over book value....38,803.75Premiums on perpetual policies on real estate owned bycompany
    $1,190.00$
    \$ $1,226,627.48$

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    

    | Deduct re-insurance due or accrued..................... $7,225.69$ |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Net amount of unpaid losses and claims |  | \$ | $56,128.96$ |
    | Gross premiums (less re-insurance) received and receiv- |  |  |  |
    | able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 459,663.34$; unearned premiums (fifty per cent). $\qquad$$229,831.67$ |  |  |  |
    |  |  |  |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 556,375.28$; unearned premiums (pro rata).. |  |  |  |
    | Total unearned premiums as computed above... |  |  |  |
    | Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the pre- |  |  |  |
    | Commissions, brokerage and other charges due or to |  |  |  |
    | Total amount of all liabilities except capital..... |  | \$ | $731,144.11$ |
    | Amount actually paid up in cash.......................... $\$ 300,000.00$ |  |  |  |
    | Surplus over all liabilities................................... $191,502.72$ |  |  |  |
    | Surplus as regards policy-holders.. ................. |  |  | 491,502.72 |
    | Total liabilities |  | \$ | 1,222,646.83 |
    | RISKS AND PREMIUMS. $\quad$ Premiums |  |  |  |
    |  |  |  |  |
    | In force on the 31st day of December, 1904............... $\$$ | Rire Risks. $85,369,690.00$ |  | hereon. $1,038,369.16$ |
    | Written or renewed during the year................... $66,775,901.00$ |  |  | 824,752.84 |
    | Total . ..................................................... $\$ 152,145,591.00$ |  | \$ | 1,863,122.00 |
    | Deduct those expired and marked off as terminated.... $58,981,574.00$ |  |  | 737,373.33 |
    | In force at the end of the year 1905............. $\$ 93,164,017.00$ |  | \$ | 1,125,748.67 |
    | Deduct amount re-insured.............................. $8,495,328.00$ |  |  | 109,710.05 |
    | Net amount in force............................. $\$ 84,668,689.00$ \$ 1,016,038.62 |  |  |  |
    | Perpetual risks not included above, $\$ 5,112,039.63$. $\$ 141,256.47$. | Premiums |  | on same, |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 8,034,953.54$; total losses paid from organization of company, $\$ 4,847,849.00$.

    Total dividends declared since commencing business-cash, $\$ 1,031,597.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 294,519.13$.
    Total amount of the company's stock owned by the directors at par value. $\$ 33,100.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written
    \$ 1,256,500.00
    Gross premiums received, excluding only $\$ 1,193.71$ for premiums returned on cancelled policies, and $\$ 2,196.81$ for risks re-insured in companies authorized in Colorado
    $14,429.39$
    Losses paid, excluding $\$ 123.20$, losses on risks re-insured in companies authorized in Colorado.

    4,752.36
    Losses incurred, excluding $\$ 123.20$, losses on risks re-insured in companies authorized in Colorado..
    $4,735.36$
    Tax, \$288.59.

    # ROCHESTER GERMAN INSURANCE COMPANY, OF ROCHESTER, N. Y. 

    Organized under the Laws of the State of New York.<br>Incoporated February 16, 1872. Commenced business February 23, 1872.<br>Home Office.............Cor. Irving Place and Main St., West, Rochester, N. Y.<br>EUGENE SATTERLEE, President.<br>ALBRECHT VOGT, Vice-President. H. F. ATWOOD, Secretary.

    ## CAPITAL STOCK.

    

    ## INCOME.

    Fire.
    Gross premiums written or renewed during the year.... $\$ 1,714,752.96$ Deduct re-insurance, rebate, abatement and return premiums

    595,708.02

    Total premiums (other than perpetuals).
    
    Interest on bonds and dividends on stocks.................... $19,782.50$
    Interest from all other sources...........................................................
    Gress rents from company's property ...................... 8,115.02
    
    Profit on sale or maturity of ledger assets............... $\quad 8,532.84$
    Profit and loss account ........................................... 5.17
    Total income ........................................................
    DISBURSEMENTS.
    Gross amount paid for losses (including $\$ 71,429.87$ occurring in previous years) ............................................
    Deduct amount received for salvage, $\$ 5,842.81$; and for re-insurance in other companies, $\$ 191,834.00 \ldots \ldots .$. 197,676.81

    Net amount paid for losses.
    \$ 530,909.13
    Paid stockholders for interest or dividends (amount declared during the year)............................................

    20,000.00
    Commissions or brokerage ........................................... 300,380.03
    Salaries, fees and all other charges of officers, clerks, agents and other employes ......................................

    38,007.37
    $\begin{array}{ll}\text { Repairs and expenses (other than taxes) on real estate. } & 12,741.94\end{array}$
    
    All other taxes, licenses and insurance department fees 8,484.93
    28,932.80

    Printing and stationery account ........................ 8,125.06
    Expense account .............................................................
    69,739.07
    
    $\$ 1,017,320.33$
    \$ 1,620,498.74

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    
    $\qquad$Market value of bonds and stocks over book value......

    11,832.61
    49,301.45
    
    \$ $1,681,632.80$
    \$ $1,681,632.80$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due).......... \$ | 9,400.68 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses | 68,006.15 |
    | Gross claims for losses resisted. | 18,023.43 |
    | Total ...................................................... $\$$ | 95,430.26 |
    | Deduct re-insurance, due or accrued | 36,225.43 |

    Net amount of unpaid losses and claims.

    892,943.49
    $1,075.88$
    \$ $953,224.20$
    $\qquad$
    Amount actually paid up in cash......................................
    Surplus over all liabilities
    $200,000.00$
    Commissions, brokerage and other charges due or to become due, to agents and brokers

    483,871.99
    Gioss premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 818,143.00$; unearned premiums (fifty per cent.)............................ $\$$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 893,658.78$, unearned premiums (pro rata).

    409,071.50

    Surplus as regards policy-holders
    $728,408.60$
    \$ 1,681,632.80

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 14,025,778.85$; total losses paid from organization of company, $\$ 7,757,791.31$.

    Total dividends declared since commencing business-cash, $\$ 609,000.00$; stock, $\$ 25,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 510,380.50$.
    Total amount of company's stock owned by the directors at par value, $\$ 31,350.00$.

    Total amount loaned to directors or other officers, $\$ 32,600,00$; loaned to stockholders, not officers, $\$ 30,600.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Risks written, excluding $\$ 290,391.00$, re-insurance in companies au-
    $\qquad$
    Gross premiums received, excluding only $\$ 3,844.05$ for preminms returned on cancelled policies, and $\$ 4,699.12$ for risks re-insured in companies authorized in Colorado.

    19,418.73
    Losses paid, excluding $\$ 2,956.30$, losses on risks re-insured in companies authorized in Colorado

    8,573.01
    Losses incurred, excluding $\$ 2,956.30$, losses on risks re-insured in companies authorized in Colorado

    8,198.01
    Tax, $\$ 388.37$.

    ## UNITED STATES BRANCH

    OF THE

    ## ROYAL EXCHANGE ASSURANCE COMPANY, OF LONDON, ENGLAND.

    Organized under the Laws of the Kingdom of Great Britain.<br>Incorporated A. D. 1720. Commenced business in U. S. 1891.<br>Home Office, U. S. Branch................................... 92 William St., New York

    ABERTO C. CROSBY, General Manager U. S. Branch.

    ## CAPITAL STOCK.

    

    ## INCOME.

    | Gross premiums ............................................. ${ }^{\text {d }}$ | Fire. <br> 2,357,736.26 | 1,148,830.17 |  |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 1,208,906.09 |  |  |
    | Total premiums (other than perpetuals)........... <br> Interest on bonds and dividends on stocks.................. | 79,710.75 |  |  |
    | Total interest |  |  | 79,710.75 |
    | Remittances from Home Office. |  |  | 254,454.32 |
    | Total |  |  | 3,886,345. |

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 185,488.48$ oc- | Fire. |
    | :---: | :---: | :---: | :---: |
    | curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$ | $1,230,913.72$ |
    | Deduct amount received for salvage, $\$ 13,835.53$; and for |  |
    | re-insurance in other companies, $\$ 403,490.95 \ldots \ldots \ldots \ldots$ | $417,326.48$ |

    Net amount paid for losses
    Commissions or brokerage
    \$ 813,587.24 370,978.98
    Salaries, fees and all other charges of officers, clerks, agents and other employes.

    114,690.00
    Rents
    $10,200.00$
    All other taxes, licenses and insurance department fees.
    66,951.77
    Advertising, inspection, traveling, stationery, printing, ete.
    Remittances to Home Office.
    142,354. 63

    Total disbursements $\qquad$
    87,643.96

    Balance
    \$ 1,606,406.58
    $\$ 2,279,939.17$

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest $\$ 1,784,021.47$; and book value of stocks, $\$ 70,383.83 \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$ Cash in company's office, $\$ 2,340.56$; deposited in banks
    
    1,854,405.30 quent to October 1, 1905.
    $114,273.07$
    246,669.08
    Agents' balances representing business written prior to October 1, 1905.

    38,178.77
    Other ledger assets, viz.-
    $\qquad$
    Special deposit, Philadelphia
    100.00

    Austrian Phoenix Ins. Co., \$1,188.70; Concordia,
    $\$ 41.78$; Spring Garden, $\$ 4,529.82 \ldots \ldots \ldots \ldots \ldots \ldots \ldots$.
    Total ledger assets
    \$ 2,279,939.17

    ## NON-LEDGER ASSETS.

    Interest accrued on bonds and stocks...................... 15 ,481.59

    | Total |  |  |  |
    | :---: | :---: | :---: | :---: |
    |  |  |  |  |

    DEDUCT ASSETS NOT ADMITTED.

    | Furniture, fixtures and safes............................... ${ }^{\text {\% }}$ | 20,5 |
    | :---: | :---: |
    | Agents' balances representing business written prior to October 1, 1905. | 38, |
    | epreciation from book value of ledger assets to bring same to market value, viz.: Stocks and bonds........ | 27,499. |

    $\qquad$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)......... \$ | 3,000.00 | 90,901.00 |
    | :---: | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. Gross claims for losses resisted.. | 156,934.00 |  |
    |  | 12,317.00 |  |
    | Total ................................................ \$ | 172,251.00 |  |
    | Deduct re-insurance due or accrued | 81,350.00 |  |
    | Net amount of unpaid losses and claims.......... |  |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 903,903.08$; unearned premiums (fifty per cent.). | 451,951.54 |  |
    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 1,063,042.92$; unearned premiums (pro rata). | 557,026.51 |  |
    | Excess of original premiums over amount received for re-insurance, $\$ 5,965,84$; unearned premjums (pro rata) | 1,444.34 |  |

    Total unearned premiums as computed above....
    Interest due or accrued remaining unpaid. $1,364.42$ etc., due or accrued. ..... 2,746.37
    Commissions, brokerage and other charges due or to become due to agents and brokers 56,969.57
    Re-insurance premiums ..... $44,281.95$
    Deposit capital $200,000.00$
    802,504.59
    Surplus as regards policy-holders.$1,002,504.59$Total liabilities\$ 2,209,190.29

    ## RISKS AND PREMIUMS.

    | In force on the 31st day of December, 1 Written or renewed during the year.... | Fire Risks. $\$ 256,327,115.00$ 193,364,201.00 | Premiums Thereon. \$ 2,928,770.19 2,357,736. 26 |  |
    | :---: | :---: | :---: | :---: |
    | Total Deduct those expired and marked off as | $\begin{array}{r} \$ 449,691,316.00 \\ 223,186,636.00 \end{array}$ | \$ | $\begin{aligned} & 5,286,506.45 \\ & 2,732,205.12 \end{aligned}$ |
    | In force at the end of the year Deduct amount re-insured................. | $\begin{array}{r} \$ 226,504,680.00 \\ 47,405,423.00 \end{array}$ | \$ | $\begin{array}{r} 2,554,301.33 \\ 587,355.33 \end{array}$ |
    | Net amount in force | \$179,099, 257.00 | \$ | 1,966,946.00 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    |  |  |  | Premiums <br> Charged Less | Fraction |  |
    | Year |  | Amount |  | Un- | Premiums |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or | less......... $\$ 7$ 71,266,082.00 | \$ - 903,903.08 | 1-2 | \$ 451,951.54 |
    | 1904 | 2 years | 3,314,664.00 | 41,300.02 | 1-4 | 10,325.00 |
    | 1905 | 2 years | 501,527.00 | 4,527.26 | 3-4 | 3,395.45 |
    | 1903 | 3 years | 20,711,186.00 | 191,282.77 | 1-6 | 31,880.46 |
    | 1904 | 3 years | 29,497,742.00 | 242,178.83 | 1-2 | 121,089.41 |
    | 1905 | 3 years | 24,500,933.00 | 246,523.17 | 5-6 | 205,435.95 |
    | 1902 | 4 years | 457,791.00 | 4,399.05 | 1-8 | 549.88 |
    | 1903 | 4 years | 385,679.00 | 3,425.80 | 3-8 | 1,284.67 |
    | 1904 | 4 years | 795,082.00 | 8,458.21 | 5-8 | 5,286.35 |
    | 1905 | 4 years | 375,375.00 | 3,059.11 | 7-8 | 2,676.72 |
    | 1901 | 5 years | 3,007,327.00 | $35,486.70$ | 1-10 | 3,548.67 |
    | 1902 | 5 years | $5,247,614.00$ | 61,315.20 | 3-10 | 18,394.56 |
    | 1903 | 5 years | 6,802,722.00 | 76,060.78 | 1-2 | 38,030.39 |
    | 1904 | 5 years | .... 6,828,611.00 | 76,972.02 | 7-10 | $53,880.40$ |
    | 1905 | 5 years | .... 5,406,922.00 | 68,054.00 | 9-10 | 62,880. $61,248.60$ |
    | To |  | . . . . . $\$ 179,099,257.00$ | \$ 1,966,946.00 |  | \$ 1,008,978.05 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 9,383,072.22$; total losses paid from organization of company, $\$ 5,385,071.51$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 200,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 784,463.24$.

    # COLORADO BUSINESS DURING THE YEAR. 

    Fire Risks.
    

    ## UNITED STATES BRANCH

    OF THE

    ## ROYAL INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.

    Organized under the Laws of the Kingdom of Great Britain.
    Incorporated May 31, 1845. Commenced business in the U. S. in 1851. Chief office in the United States........No. 50 Wall Street, New York City, N. Y.

    ## MANAGERS FOR THE UNITED STATES.


    #### Abstract

    LAW BROTHERS, Chicago..............Managers for Western Department. FIELD \& COWLES, Boston.............Managers for New England States. R. EMORY WARFIELD, Philadelphia...Manager for Middle Department. MILTON DARGAN, Atlanta.............Manager for Southern Department. ROLLA V. WATT, San Francisco,.........Manager for Pacific Department. C. F. SHALLCROSS, New York.................Manàger for New York State. E. F. BEDDALL...........General Attorney for the United States.


    ## CAPITAL STOCK.

    Amount of ledger assets (as per balance), December 31, 1904. . $88,380,353.68$

    ## INCOME.

    ## Fire.

    Gross premiums written or renewed during the year....\$ 7,722,636.53
    Deduct re-insurance, rebate, abatement and return premiums

    2,442,919.61
    Total premiums (other than perpetuals)
    $\$ 5,279,716.92$
    Deposit premiums written on perpetual risks (gross)....
    506.00

    Interest on mortgage loans............................................. \& 12,870.67
    Interest on bonds and dividends on stocks.................. 161,964.00
    Interest from all other sources..................................... 10,500.89
    Gross rents from company's property, including \$17,-
    721.45 for company's own occupancy.
    $184,413.03$

    Total interest and rents
    369,748.59
    Received from Home Office.
    Total
    $\$ 15,199,356.56$

    ## DISBURSEMENTS.

    Fire.
    Gross amount paid for losses (including $\$ 101,631.77$ occurring in previous years)................................. \& $3,273,027.96$
    Deduct amount received for salvage, $\$ 37,215.45$; and for re-insurance in other companies, $\$ 665,052.46 \ldots \ldots \ldots .$.
    Total net amount paid for losses.
    \$ 2,570,760.05
    Deposit premiums returned....................................... $17,306.77$
    Commissions or brokerage........................................ 907,346.11
    Salaries, fees and all other charges of officers, clerks, agents and other employes.
    390,480.11
    Rents, including $\$ 17,721.45$ for company's own occupancy 44,332.26
    Repairs and expenses (other than taxes) on real estate $75,698.65$
    Taxes on real estate................................................. $29,450.74$
    All other taxes, licenses and insurance department fees. $\quad 173,765.17$
    Remitted to Home Office......................................... 2,268,765.36
    Advertising, printing and stationery............................ 63,130.50
    
    Furniture and fixtures............................................... $1,508.81$
    Miscellaneous expenses .......................................... 346.654.67
    
    Total disbursements .......................................
    Balance ........................................................

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered.................. \$ 2,583,564.88
    Mortgage loans on real estate, first liens................... $320,000.00$
    
    
    
    

    Total ledger assets.
    \$ $8,404,791.24$

    ## NON-LEDGER ASSETS.

    | Interest accrued on mortgages............................ \& | 2,320.83 |
    | :---: | :---: |
    | Interest accrued on bonds and stocks. | 46,925.15 |
    | Rents accrued on company's property or lease. | 5,910.21 |

    ## Total

    55,156.19
    23.804 .17

    Gross assets
    \$ 8,483,751.60
    

    ## RISKS AND PREMIUMS.

    | In force on the 31st day of December, 1904.................. $\$$ Written or renewed during the year. | Fire Risks. 967,229,498.84 $710,989,277.72$ | Premiums Thereon. \$ $10,283,228.2$ 7,722,636.53 |
    | :---: | :---: | :---: |
    | Total | 1,678,218,776.56 | \$ 18,005,864.74 |
    | Deduct those expired and marked off as terminated.... | 666,135,561.64 | 7,228,361.84 |
    | In force at the end of the year | ,012,083,214.92 | 10,777,502.90 |
    | Deduct amount re-insured. | 139,541,999.00 | 1,663,637.75 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received by the U. S. Branch from 1873 to date, $\$ 109,348$,223.27 ; total losses paid by the U. S. Branch from 1873 to date, $\$ 63,710,212.89$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 285,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 2,508,480.18$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks. Tornado. Aggregate.

    Risks written, excluding $\$ 353,254.00$ re-insurance in companies authorized in Colorado $\ldots \ldots .$. .........................................
    Gross premiums received, excluding only $\$ 8,635.90$ for premiums returned on cancelled policies, and $\$ 5,817.15$ for risks reinsured in companies authorized in Colorado $\qquad$
    Losses paid, excluding $\$ 2,251.55$, losses on
    risks re-insured in companies author-
    ized in Colorado ............................
    ...........
    $10,897.33$
    Losses incurred, excluding $\$ 1,525.19$, losses
    on risks re-insured in companies au-
    thorized in Colorado..........................
    Tax, $\$ 794.86$.
    UNITED STATES BRANCH
    OF THE
    ROSSIA INSURANCE COMPANY, OF ST. PETERS- BURG, RUSSIA.
    Organized under the Laws of the Russian Empire.
    Incorporated 1881. Commenced business in United States February 6, 1904. Home Office..................................... 37 Morskaya, St. Petersburg, Rūssia United States Department................... 92 William St., New York City, N. Y.
    R. PENL, President.
    C. F. STURHAHN, United States Manager. C. CYON, Secretary.
    CAPITAL STOCK.
    Amount of ledger assets (as per balance), December 31, 1904. .....  $1,091,773.00$
    INCOME.
    Gross premiums written or renewed during the year....\$ Deduct re-insurance, rebate, abatement and return pre- miums ..... $395,300.06$
    Total premiums (other than perpetuals)\$ 2,122,642.55Interest on bonds and dividends on stocks................ $\$ 44,005.00$Interest from all other sources ................................. 3,298.04
    Total interest ..... $47,303.04$
    Received from Home Office.$11,045.00$
    Total$\$ 3,272,763.59$
    DISBURSEMENTS.
    Gross amount paid for losses (including $\$ 78,982.47$ oceur- ring in previous years) ..... 14,196.18
    Total net amount paid for losses ..... \$ 685,269.91Commissions or brokerage580,287.65
    Salaries, fees and all other charges of officers, clerks, agents and other employes. ..... 20,917.93
    Rents ..... 2,540.62
    All other taxes, licenses and insurance department fees. 2,726.22
    General expenses, traveling, postage, printing, etc...... ..... 12,830.04
    Balance \$ 1,968,191.22
    LEDGER ASSETS.
    Book value of bonds, excluding interest. \$ 1,786.579.17
    Cash deposited in bank....................................... 112271.08
    Agents' balances, representing business written subse- quent to October 1, 1905 ..... 68,340.97
    Total ledger assets ..... \$ 1,968,191.22
    NON-LEDGER ASSETS.
    Interest due and accrued on bonds and stocks........\$ 19,034.17
    Total ..........................................................
    Gross assets ..... \$ 1,987,225.39
    DEDUCT ASSETS NOT ADMITTED.
    Depreciation from book value of ledger assets to bring same to market value, viz.: On bonds .....  $\$$
    $37,852.57$
    Total unadmitted assets ..... \$ ..... $37,852.57$
    Total admitted assets \$ 1,949,372.82
    LIABILITIES.
    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.\$ ..... 228,704.00
    Net amount of unpaid losses and claims.
    Gross premiums (less re-insurance) received and receiv-able upon all unexpired fire risks running one yearor less from date of policy, including interest pre-miums on perpetual fire risks, $\$ 1,510,296.32$; unearnedpremiums (fifty per cent.)$755,148.16$
    Gross premiums (less re-insurance) received and receiv-able upon all unexpired fire risks running more thanone year from date of policy, $\$ 307,748.12$; unearnedpremiums (pro rata)232,276.04
    Total unearned premiums as computed above....987,424.20
    Total amount of all liabilities \$ $1,216,128.20$
    Surplus over all liabilities. ..... \$ 733,244.62
    Surplus as regards policy-holders.$733,244.62$
    Total liabilities


    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 3,017,820.06$; total losses paid from organization of company, $\$ 806,568.53$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 35,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 819,296.91$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written ........................................................................................ $1,825,062.00$
    Gross premiums received . ............................................................. . . 29,699.06
    Losses paid .................................................................................................. 16,179.95
    Loses incurred ............................................................................ 28,436.95
    Re-insurance only.

    UNITED STATES BRANCH

    OF THE

    ## SALAMANDRA INSURANCE COMPANY, OF S'T. PETERSBURG, RUSSIA.

    Organized under the Laws of the Empire of Russia. Incorporated January, 1846. Commenced business October, 1846. United States Branch Home Office.......... 27 William St., New York City, N. Y.

    ALBERT WILLCOX \& CO., Managers United States Branch.

    ## CAPITAL STOCK.

    | INCOME. |  |  |  |
    | :---: | :---: | :---: | :---: |
    | Gross premiums written or renewed during the year...\$1,578,612.43 |  |  |  |
    | Deduct re-insurance, rebate, abatement and return premiums$305,705.21$ |  |  |  |
    | Total premiums (other than perpetuals). |  | \$ | 1,272,907.22 |
    | Interest on bonds and dividends on stocks............. 8 | 39,911.17 |  |  |
    | Interest from all other sources... | 1,600.79 |  |  |
    | Total interest |  |  | 41,511.96 |
    | Total |  |  | 2,576,218,27 |

    ## DISBURSEMENTS.

    | Gross amount paid for losses (including $\$ 13,953.62$ occur- | Fire. |
    | :---: | :---: | :--- |
    | ring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$ | $682,386.31$ |

    Total net amount paid for losses......................... \& $682,386.31$
    Commissions or brokerage - .......................................
    Salaries, fees and all other charges of officers, clerks,
    agents and other employes.....................................
    382,824.40
    
    All other taxes, licenses and insurance department fees.
    1,265.78

    All other disbursements-
    Remitted to Home Office
    15,546.49

    Remitted to Home Office........................................
    10,128.75

    | Total disbursements | \$ 1,242,151.73 |
    | :---: | :---: |
    | Balance | \$ 1,334,066.54 |

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due).......... \$ | 41,209.63 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 116,524.07 |
    | Total | 157,733.70 |

    Net amount of unpaid losses and claims.......... \$ 157,733.70 Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 984,334.95$; unearned premiums (fifty per cent.)..........................\$

    492,167.47
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 528,380.98$; unearned premiums (pro rata).

    308,321. 62
    Total unearned premiums as computed above....
    Total amount of all liabilities.........................
    -800,488.49
    \$ 958,222.19
    Surplus over all liabilities....................................... $\$ 386,414.05$
    Surplus as regards policy-holders.....................
    386,414.05
    Total liabilities ...............................................

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, $\$ 5,594,232.11$; total losses paid from organization of company, $\$ 2,936,131.13$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Net cash participating premiums received during the year, \$1,272,907.22.
    Losses incurred during the year (less re-insurance), fire, $\$ 690,837.91$.
    COLORADO BUSINESS DURING THE YEAR.
    

    # SECURITY INSURANCE COMPANY, OF NEW HAVEN; CONNECTICUT. 

    Organized under the Laws of the State of Connecticut. Incorporated April, 1841. Commenced business April, 1841.<br>Home Office............................................ 37 Center St., New Haven, Conn.

    CHAS. S. LEETE, President.
    JAS. D. DEWELL, Vice-President.
    H. C. FULLER, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    \$ $500,000.00$
    Amount of ledger assets (as per balance) December 31,
    $\qquad$ \& 1.527,011.22
    Increase of paid up capital during the year. $\qquad$ $100,000.00$

    Extended at
    ..
    $1,627,011.22$
    INCOME.
    

    ## DISBURSEMENTS.

    
    Paid stockholders for interest or dividends (amount de- clared during the year)
    Commissions or brokerage ..... 242,760.32
    Salaries, fees and all other charges of officers, clerksagents and other employes136,070.91
    Rents2,000.00
    Repairs and expenses (other than taxes) on real estate. ..... 2,457.72
    Taxes on real estate1,059.98
    All other taxes, licenses and insurance department fees.Loss on sale or maturity of ledger assets.23,812.02
    25.63
    Charge profit and loss. ..... 868.51
    Total disbursements897,364.62
    Balance\$ $1,796,585.93$

    ## LEDGER ASSETS.

    

    ## NON-LEDGER ASSETS.

    | Interest due and accrued on mortgages................. $\$ 1,389.87$ |  |
    | :--- | :--- | ---: |
    | Interest due and accrued on bonds and stocks.......... | $8,272.65$ |
    | Interest due and accrued on collateral loans.......... | 103.75 |


    | Gross assets |  |
    | :---: | :---: |
    | DEDUCT ASSETS NOT ADMITTED. |  |
    | Agents' balances representing business written prior to October 1, 1905. | 3,094.32 |
    | Bills receivable, past due, taken for fire risks.. | 4,083.72 |
    | Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate................ | 17,911.44 |

    ## LIABILITIES.

    

    ## RISKS AND PREMIUMS.

    | Fire Risks. <br> In force December 31, 1904....\$153,610,143.00 <br> Written or renewed in $1905 \ldots 116,525,562.00$ | \$ | Premiums Thereon. 1,714,015.63 1,357,355.46 | Marine and Inland Risks.$\begin{array}{r} \$ 266,611.00 \\ 2,401,726.00 \end{array}$ |  | Premiums Thereon. $\$ \quad 15,474.15$$22,755.19$ |  |
    | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
    | Totals ................ $\$ 270,135,705.00$ | \$ | 3,071,371.09 | \$ | 2,668,337.00 |  | 38,229.34 |
    | Deduct expirations and cancellations ................... 94,827,609.00 |  | $1,130,882.77$ |  | $2,401,205.00$ |  | $23,204.18$ |
    | In force December 31, $1905 \text {....................\$175,308,096.00 }$ | \$ | 1,940,488.32 | \$ | 267,132.00 |  | 15,025.16 |
    | duct amount re-insured.... 19,061,411.00 |  | 237,589.64 |  | 38,495.00 |  | 2,321.57 |
    | Net amount in force... $\$ 156,246.685 .00$ | \$ | 1,702,898.68 | \$ | 228,637.00 |  | 12,703.59 |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    
    

    GENERAL INTERROGATORIES.
    Total premiums received from organization of company, $\$ 15,884,723.99$; total losses paid from organization of company, $\$ 9,818,974.25$.

    Total dividends declared since commencing business-cash, $\$ 644,281.00$; stock, $\$ 50,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$417,246.44; ocean marine, $\$ 11,333.64$.

    Total amount of the company's stock owned by the directors at par value, $\$ 116,600.00$.

    Total amount loaned to directors or other officers, $\$ 14,000.00$; loaned to stockholders, not officers, $\$ 10,000.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    $\qquad$Risks written
    10.677 .24
    Premiums received
    6,231.39
    Losses paid

    6,641.39

    ## Losses incurred

    Tax, $\$ 213.54$.

    # SECURITY FIRE INSURANCE COMPANY, OF BALTIMORE CITY, MARYLAND. 

    Organized under the Laws of the State of Maryland. Incorporated January, 1900. Commenced business February, 1900. Home Office................................................. 15 South St., Baltimore, Md.

    CHARLES ADLER, President.


    ## CAPITAL STOCK.

    ## INCOME.

    | Gross premiums written or renewed during the year....\$ | Fire. 833,721.02 |  | 475,777.46 |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 357,943.56 |  |  |
    | Total premiums (other than perpetuals)............. Interest on bonds and dividends on stocks................... \$ | 8,616.42 | \$ |  |
    | Total interest |  |  | 8,616.42 |
    | Profit on sale or maturity of ledger assets. |  |  | 2,670.00 |
    | Total |  | \$ | 909,656.76 |

    ## DISBURSEMENTS.

    

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest...................... $315,510.00$
    Cash in company's office, $\$ 49,039.05$; deposited in bank, $\$ 47,254.35$

    96,293.40
    Agents' balances, representing business written subsequent to October 1, 1905

    107,186. 68
    Total ledger assets $\qquad$ \$ 518,990.08
    NON-LEDGER ASSETS.
    Interest due and accrued on bonds and stocks.............. \$
    6,100.00
    Total ...........................................................
    Gross assets
    \$
    6,100.00
    \$ $5 \approx 5,090.08$

    ## LIABILITIES.

    Gross losses adjusted and unpaid (not yet due)............\$ 6,549.20
    Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.

    7,649.01
    $\qquad$
    Net amount of unpaid losses and claims
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 449,912.02$; unearned premiums (fifty per cent.)
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 50,489.82$; unearned premiums (pro rata)
    $35,850.86$
    Total unearned premiums as computed above.....
    Total amount of all liabilities except capital.....
    Amount actually paid up in cash...............................\$ $200,000.00$
    Surplus over all liabilities.
    50,085.00
    Surplus as regards policy-holders.....................
    Total liabilities .................................................
    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 931,591.40$; total losses paid from organization of company, $\$ 483,499.77$.

    Total dividends declared since commencing business-cash, $\$ 4,000.00$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 195,395.07$.
    Total amount of the company's stock owned by the directors at par value, $\$ 116,820.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    |  | Fire Risks. |
    | :---: | :---: |
    | Risks written | \$ 159,420.00 |
    | Gross premium. | 1,622.63 |
    | Losses paid | 189.00 |
    | Losses incurred | 189.00 |

    # SPRING GARDEN INSURANCE COMPANY, OF PHILADELPHIA, PA. 

    Organized under the Laws of the State of Pennsylvania. Incorporated April 15, 1835. Commenced business August 29, 1835. Home Office ........................................ 431 Walnut St., Philadelphia, Pa.

    CLARENCE E. PORTER, President. ALEXANDER KRUMBHAAR, Vice-President. WALTER D. WILLIAMS, 2nd Vice-President. EDWARD L. GOFF, Secretary.

    ## CAPITAL STOCK.

    

    ## INCOME.

    Gross premiums .................................................. $\$ 1,868,986.96$
    

    Total premiums (other than perpetuals) .......... \$ 1,242,516.02
    Deposit premiums written on perpetual risks (gross)..
    5,864.63
    Interest on mortgage loans
    1,999.30
    Interest on bonds and dividends on stocks ............... $56,128.40$
    Gross rents from company's property, including
    $\$ 4,000.00$ for company's own occupancy............ . $7,859.01$
    Total interest and rents ......................................656.71
    Profit on sale or maturity of ledger assets .............. $12,768.76$
    Transfers of perpetual policies 350.50

    Earned by cancellation of perpetual policies ............ 814.74

    Total
    2,965,567.96

    ## DISBURSEMENTS.

    |  | Fire. |  | etual. |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Gross amount paid for losses (including $\$ 69,404.31$ occurring in previous years).. $\$$ | 572,134.71 | \$ | 5,599.61 |  |  |
    | Deduct amount received for salvage, \$2,958.40 ; and for re-insurance in other |  |  |  |  |  |
    | Net amount paid for losses ....... \$ | 452,980.29 | \$ | 4,845.29 |  |  |
    |  |  |  |  | \$ | 457,735.58 |
    | Deposit premiums returned ............................. |  |  |  |  | 12,805.34 |
    | Paid stockholders for interest or dividends (amount declared during the year) |  |  |  |  | 24,000.00 |
    | Commissions or brokerage ............................... |  |  |  |  | 281,417.52 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes |  |  |  |  | 44,512.25 |
    | Rents, including $\$ 4,000.00$ for company's own occupancy |  |  |  |  | 4,000.00 |
    | Repairs and expenses (other than taxes) on real estate |  |  |  |  | 5,336.60 |
    | Taxes on real estate ........................................ |  |  |  |  | 1,697.65 |
    | All other taxes, licenses and insurance department fees |  |  |  |  | 28,458.70 |
    | Loss on sale or maturity of ledger assets ............. |  |  |  |  | 9,259.98 |
    | All other disbursements- |  |  |  |  |  |
    | General expenses ........................................ |  |  |  |  | 50,007.46 |
    | Board and patrol assessments |  |  |  |  | 15,775.39 |
    | Advertising and subscriptions .......................... |  |  |  |  | 1,895.49 |
    | Printing and stationery |  |  |  |  | 4,011.64 |
    | Maps and surveys |  |  |  |  | 6,527.83 |
    | Traveling expenses |  |  |  |  | 1,946.50 |
    | Total disbursements |  |  |  | \$ | 949,387.93 |
    | Balance |  |  |  |  | ,016,180.03 |

    ## LEDGER ASSETS.

    |  | 158,673.75 |
    | :---: | :---: |
    | Mortgage loans on real estate, first liens | 47,9 |
    | Book value of bonds, excluding interest, $\$ 1,188,758.75$; and stocks, \$286,979.00 | 1,475,737.75 |
    | Cash in company's office, $\$ 8,439.90$; deposited in bank, \$94,429.74 | 102 |
    | Agents' balances representing business written subsequent to October 1, 1905 | 230,963.89 |

    Total ledger assets
    \$ 2,016,180.03

    NON-LEDGER ASSETS.
    Interest accrued on mortgages ...............................................
    \$ 616.86

    Total .......................................................
    616.86

    Market value of stocks and bonds over book value ....
    Other non-ledger assets-
    Due from other companies for re-insurance of losses paid
    133.49

    | Depreciation from book value of ledger assets to bring same to market value, viz., real estate | 42,173.75 |  |
    | :---: | :---: | :---: |
    | Total | \$ | 42,173.75 |
    | Total admitted assets | \$ | ,013,788.88 |

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due) | 32,515.17 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses | 84,431.25 |
    | Gross claims for losses resisted | 12,585.00 |
    | Total | 129,531.42 |
    | duct re-insurance due or ac | 30,376.47 |

    Net amount of unpaid losses and claims
    Gross premiums (less re-insurance) received and re ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 968,015.91$; unearned premiums (fifty per cent.) .........................\$
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 687,008.95$; unearned premiums (pro rata)

    Total unearned premiums as computed above ... Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received

    484,007.95
    99,154.95

    11 other disbursements-
    Reserved for contingencies ..................................

    Total amount of liabilities except capital
    373,925. 66

    Capital actually paid up in cash ..................................
    400,000.00
    Surplus over all liabilities
    302,883.54

    Surplus as regards policy-holders

    Total liabilities
    702,883.54
    \$ 2,013.788.88

    RISKS AND PREMIUMS.
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total losses paid from organization of company, $\$ 7,035,577.81$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be-in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 469,843.15$; perpetual, \$4,614.10.

    Total amount of the company's stock owned by the directors at par value, \$19,650.00.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written (excluding $\$ 176,027.67$ re-insurance) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$
    Premiums received (excluding only $\$ 2,756.48$ cancellation and $\$ 2,509.19$ premiums on risks. 14,971.13
    Losses paid ......................................................................... 11,456.00
    Losses incurred ......................................................................... $9,532.29$
    Tax, \$344.09.

    # Springrield fire and marine insurance COMPANY, OF SPRINGFIELD, MASS. 

    Organized under the Laws of the State of Massachusetts. Incorporated 1849. Commenced business 1851.<br>Home Office............................... 195 State Street, Springfield, Massachusetts.

    ## A. W. DAMON, President.

    C. E. GALACAR, Vice-President.
    W. J. MACKAY, Secretary.

    ## CAPITAL STOCK.

    > Amount of capital paid up in cash.......................................... $2,000,000.00$ Amount of ledger assets (as per balance), December $31,1904 \ldots \ldots \ldots \ldots .5,627,708.80$

    ## INCOME.

    Gross premiums written or renewed during the year.... $\$ 5,074,920.25$
    Deduct re-insurance, rebate, abatement and return
    premiums $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$

    Total premiums (other than perpetuals)..............
    $3,788,136.08$
    Interest on mortgage loans.......................................... \$ 27,187.20
    Interest on collateral loans............................................... 604.58
    Interest on bonds and dividends on stocks.................... 181,724.10
    Interest from all other sources.................................... 5,934.93
    Gross rents from company's property, including $\$ 10,000.00$
    for company's own occupancy
    $14,800.51$

    Total interest and rents................................ 230,251.32
    
    $255,165.78$

    | Total income | \$ 4,273,553.18 |
    | :---: | :---: |
    | Total | \$ 9,901,261.98 |

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 267,289.42$ oc-
    curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \$ 2,107,055.56$
    Deduct amount received for salvage, $\$ 7,246.81$; and for
    re-insurance in other companies, $\$ 374,625.81 \ldots \ldots \ldots \ldots$

    Total net amount paid for losses.
    \$ $1,725,182.94$
    Paid stockholders for interest or dividends (amount declared during the year).
    $200,000.00$
    Commissions or brokerage.............................................
    727,406.12
    Salaries, fees and all other charges of officers, clerks,
    agents and other employes.
    $168,859,55$
    Rents $\ldots \ldots . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .$.
    Taxes on real estate................................................... 5,882.80

    | All other taxes, licenses and insurance department fees. | 127,481.98 |
    | :---: | :---: |
    | Loss on sale or maturity of ledger assets. | 173,058.21 |
    | Traveling expenses.. | 165,352.64 |
    | Office and agency supplies.. | 34,066.52 |
    | Maps, advertising, legal and incidental expenses | 160,668.39 |
    | Total disbursements | \$ 3,497,959.15 |
    | Balance | \$ 6,403,302.83 |

    ## LEDGER ASSETS.

    | al estate, | 436,710.56 |
    | :---: | :---: |
    | Mortgage loans on real estate, first | 00 |
    | Loans secured by pledge of bonds, stocks or other collaterals | 00 |
    | Book value of bonds, excluding interest, $\$ 1,054,283.69$; and stocks, $\$ 3,229,196.70$. | 4,283,480.39 |
    | Cash in company's office, $\$ 2,085.84$; deposited in bank, $\$ 498,181.09$ | 500,266.93 |
    | gents' balances representing business written subsequent to October 1, 1905. | 664,524.95 |

    Total ledger assets.

    ## NON-LEDGER ASSETS.

    

    | Total | \$ | 48,254.84 |
    | :---: | :---: | :---: |
    | Market value of real estate over book value. |  | 40,289.44 |
    | Market value of bonds and stocks over book value. |  | 664,684.61 |
    | Gross assets | \$ | ,156,531.72 |

    ## LIABILITIES.

    

    Net amount of unpaid losses and claims..........
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 2,694,321.66$; unearned premiums (fifty per cent.) ........................... \&
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,872,104.85$; unearned premiums (pro rata).
    $1,560,066.02$
    Total unearned premiums as computed above....
    $2,907,226.85$
    Total amount of all liabilities except capital.....
    § 3,132,531.32
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: | :---: |
    | Year |  | Amount | Premiums Charged Less | Fraction |  |
    | Written. | Term. | at Risk. | Re-insurance. | earned. | Unearned. |
    | 1905 | 1 year or less | \$208,215,426.00 | \$ 2,694,321.66 | 1-2 | \$ 1,347,160.83 |
    | 1904 | 2 years | 845,231.00 | 7,269.24 | 1-4 | 1,817.31 |
    | 1905 | 2 years | 885,687.00 | 8,636.83 | 3-4 | 6,477.59 |
    | 1903 | 3 years | 49,892,771.00 | 491,544.18 | 1-6 | 81,924.03 |
    | 1904 | 3 years | 59,852,564.00 | 596,214.14 | 1-2 | 298,107.07 |
    | 1905 | 3 years | 73,101,161.00 | 719,757.90 | 5-6 | 599,798.20 |
    | 1902 | 4 years | 837,779.00 | 7,978.70 | 1-8 | 997.33 |
    | 1903 | 4 years | 623,841.00 | 5,963.86 | 3-8 | 2,236.44 |
    | 1904 | 4 years | $658,298.00$ | 5,948.38 | 5-8 | 3,717.70 |
    | 1905 | 4 years | 839,938.00 | 7,758.13 | 7-8 | 6,788.32 |
    | 1901 | 5 years | 15,441,027.00 | 164,209.63 | 1-10 | 16,420.96 |
    | 1902 | 5 years | . 16,136,761.00 | 180,365.04 | 3-10 | 54,109.51 |
    | 1903 | 5 years | 17,266,745.00 | 193,579.01 | 1-2 | 96,789.50 |
    | 1904 | 5 years | 19,359,548.00 | 218,548.85 | 7-10 | 152,984.19 |
    | 1905 | 5 years | 22,706,904.00 | 264,330.96 | 9-10 | 237,897.87 |
    |  | Over 5 years |  |  | pro rata |  |
    | Totals |  | . $\$ 486,663,681.00$ | \$ 5,566,426.51 |  | \$ 2,907,226.85 |
    | Grand totals |  | . $8486,663,681.00$ | \$ 5,566,426.51 |  | \$ 2,907,226.85 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 61,891,131.53$; total losses paid from organization of company, $\$ 36,129,703.52$.

    Total dividends declared since commencing business-cash, $\$ 4,954,542.00$; stock, $\$ 1,500,000.00$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies, $\$ 70,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$1,722,663.07.
    Total amount of the company's stock owned by the directors at par value, $\$ 136,100.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.

    | Risks written, excluding $\$ 472,454.00$ re-insurance in companies authorized in Colorado |  |
    | :---: | :---: |
    | Gross premiums received, excluding only $\$ 12,970.41$ for premiums returned on cancelled policies, and $\$ 7,557.41$ for risks re-insured in companies authorized in Colorado. $\qquad$ | 58,578.60 |
    | Losses paid, excluding $\$ 9,795.25$, losses on risks re-insured in companies authorized in Colorado | 37,108.30 |
    | Losses incurred, excluding $\$ 9,418.01$, losses on risks re-insured in companies authorized in Colorado. $\qquad$ |  |
    | Expense, \$11,715.72. <br> Tax on premiums, \$1,09 |  |

    ## UNITED STATES BRANCH

    OF THE

    ## SKANDIA INSURANCE COMPANY, OF STOCKHOLM, SWEDEN.

    Organized under the Laws of the Kingdom of Sweden.
    Incorporated January 12, 1855. Commenced business in the United States in 1900. Home Office. $\qquad$ Stockholm, Sweden Chief Office in the United States................. 50 Wall St., New York City, N. Y.
    C. F. SHALLCROSS, United States Manager and Attorney.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    . $200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904
    $1,047,736.37$

    ## INCOME.

    Fire.
    Gross premiums written or renewed during the year.....\$ $1,019,867.59$
    Deduct re-insurance, rebate, abatement and return premiums

    194,012.91

    Total premiums (other than perpetuals)
    \$ $825,854.68$ Interest on bonds and dividends on stocks................... \& $32,149.14$
    Interest from all other sources.................................. 3,457.05

    Total interest
    35,606.19
    Profit on sale or maturity of ledger assets.................... 692.07

    Total
    \$ 1,909,889.31

    ## DISBURSEMENTS.

    

    | Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 417,908.72$; unearned premiums (pro rata) $\qquad$ 231,971.03 <br> Total unearned premiums as computed above. |  | 564,768.36 |  |
    | :---: | :---: | :---: | :---: |
    |  |  |  |  |
    | Total amount of all liabilitie |  | \$ | 640,905.27 |
    | Surplus as regards policy-holders. |  |  | 339,464.92 |
    | Total liabilities |  | \$ | 980,370.19 |
    | RISKS AND PREMIUMS. |  |  |  |
    |  | Fire Risks. | Premiums Thereon. |  |
    | In force on the 31st day of December, 1904 | \$ 90,372,768.93 | \$ 1,050,468.41 |  |
    | Written or renewed during the year. | 91,362,733.81 | 1,019,867.59 |  |
    | Total | . $\$ 181,735,502.74$ | \$ | 2,070,336.00 |
    | Deduct those expired and marked off as terminated.. | 92,545,300.76 |  | 986,832.61 |
    | In force at the end of the year. | . $89,190,201.98$ | \$ | 1,083,503.39 |
    | Net amount in force December 31, 1905. . | . 89,190,201.98 |  | 1,083,503.39 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 4,247,530.06$; total losses paid from organization of company, $\$ 2,286,127.32$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 20,000.00$.

    Losses incurred during the year (less re-insurance), fire, \$405,467.34.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written ..................................................................... \& 291,387.00
    Gross premiums received, excluding only $\$ 1,146.51$ for premiums returned on cancelled policies.
    4,477.70
    Losses paid 1,806.65
    Losses incurred
    1,129.29
    Tax, $\$ 89.55$

    ## UNITED STATES BRANCH

    OF THE

    ## SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, OF EDINBURGH, GREAT BRITAIN.

    Organized under the Laws of the Kingdom of Great Britain.<br>Incorporated, 1824. Commenced business in United States, 1880. Principal Office in United States.................... 36 Pearl St., Hartford, Conn.

    JAMES H. BREWSTER, Manager for the United States.
    $\qquad$

    Trustees in United States:
    JOHN R. REDFIELD, Hartford, Conn.
    MORGAN G. BULKELEY, Hartford, Conn.
    MEIGS H. WHAPLES, Hartford, Conn.

    ## CAPITAL STOCK.

    | Statutory deposit |  |  | 200,000.00 |
    | :---: | :---: | :---: | :---: |
    | Amount of ledger assets (as per balance), December 31, | 1904. |  | 4,685,988.26 |
    | INCOME. |  |  |  |
    |  | Fire. |  |  |
    | Gross premiums ...................................................... | 3,155,542.38 |  |  |
    | premiums | 1,271,101.84 |  |  |
    | Total premiums (other than perpetuals) |  | \$ | 1,884,440.54 |
    | Interest on mortgage loans ................................. \$ | 33,875.94 |  |  |
    | Interest on collateral loans | 100.00 |  |  |
    | Interest on bonds and dividends on stocks | 142,617.39 |  |  |
    | Interest from all other sources | 3,924.23 |  |  |
    | Gross rents from company's property, including for company's own occupancy | 15,989.73 |  |  |
    | Total interest and rents |  |  | 196,507.29 |
    | Profit on sale or maturity of ledger assets |  |  | 3,041.76 |
    | Total |  |  | 769,977.85 |

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 290,287.26$ oc-
    curring in previous years) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$
    Deduct amount received for salvage, $\$ 1,424,476.05 .67$; and
    for re-insurance in other companies, $\$ 436,201.07 \ldots \ldots$Net amount paid for lossesRemitted to home office.
    Salaries, fees and all other charges, officers, clerks,agents and other employes
    9,522.75
    9,276.47 ..... 24,679.64
    58,748.42
    Rents
    All other disbursements- Advertising, printing and stationery .....................\$ 13,781.60 Office furniture and fixtures ..... 6,666.22
    Miscellaneous expenses 81,906.66
    104,046.03- $\mathrm{A}=$
    Total$102,354.48$
    Total disbursements\$ 1,686,599.23

    ## LEDGER ASSETS.

    | B | 139,226.62 |
    | :---: | :---: |
    | Mortgage loans on real estate, first lie | $555,339.15$ |
    | Loans secured by pledge of bonds, stocks or other col laterals | 2,000.00 |
    | Book value of bonds, excluding interest, $\$ 3,926,565.02$; and stocks, $\$ 48,031.25$ | 3,974,596.27 |
    | Cash deposited in bank | 265,048.41 |
    | Agents' balances representing business written subsequent to October 1, 1905 | 143,579.98 |
    | Agents' balances representing business written prior to October 1, 1905 | 3,588.19 |

    Total ledger assets

    ## NON-LEDGER ASSETS.

    Interest due, $\$ 5,740.30$; and accrued, $\$ 1,662.03$ on mort-
    $\qquad$
    Interest due on collateral loans ..... 50.00
    Interest due, $\$ 200.00$; and accrued, $\$ 70.68$, on other assets. ..... 270.68

    ## Total

    over three months dueance25,738.36
    

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)..........\$ | 64,542.90 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in |  |
    | suspense, including all reported and supposed losses. | 139,256.87 |
    | Gross claims for losses resisted | 19,206.85 |
    | Total . ........................................................ . ${ }^{\text {. }}$ | 223,006.62 |
    | Deduct re-insurance due or accrued | $53,720.07$ |

    Net amount of unpaid losses and claims $\ldots \ldots \ldots$.
    Gross premiums (less re-insurance) received and re-
    ceivable upon all unexpired fire risks, running one
    year or less from date of policy, including interest
    premiums on perpetual fire risks, $\$ 1,545,012.43$; un-
    earned premiums (fifty per cent.) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots . \$$
    Gross premiums (less re-insurance) received and re-
    ceivable upon all unexpired fire risks, running more
    than one year from date of policy, $\$ 1,802,337.00 ;$ un-
    earned premiums (pro rata) $\ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots \ldots$

    Total unearned premiums as computed above.....
    Commissions, brokerage and other charges due or to become due to agents and brokers.
    $1,709,988.15$
    $60,811.34$
    Return premiums, $\$ 41,713.49$; re-insurance premiums, $\$ 59,725.71$
    $101,439.20$
    

    Surplus as regards policy-holders
    $3,338,057.82$

    Total liabilities
    $\$ 5,379,583.06$

    ## RISKS AND PREMIUMS.

    $\$ 2,041,525.24$
    $\qquad$
    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of United States branch to date, $\$ 31,172,147.39$; total losses paid in United States since the admission of the company; $\$ 18,448,374.82$.

    Losses incurred during the year (less re-insurance), fire, $\$ 939,225.81$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be admitted or non-admitted companies, $\$ 200,000.00$.

    COLORADO BUSINESS DURING THE YEAR.
    Fire Risks.
    Risks written ................................................................................. . . . . . $1,723,460.00$
    Premiums received . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 2 . 29,838.99
    Losses paid ..................................................................................... . . . . $23,526.21$
    Losses incurred
    $22,491.89$
    Tax, \$596.77.

    ## UNITED STATES BRANCH

    OF THE

    # THE STATE FIRE INSURANCE COMPANY, LIMITED, OF LIVERPOOL, ENGLAND. 

    Organized under the Laws of the Kingdom of Great Britain. Incorporated 1891. Commenced business in U. S. 1897. Home Office in U. S..................................No. 36 Pearl St., Hartford, Conn.

    JAMES H. BREWSTER, U. S. Manager.

    ## CAPITAL STOCK.

    | Amount of capital deposit. |  |  | 200,000.00 |
    | :---: | :---: | :---: | :---: |
    | Amount of ledger assets (as per balance), December 31, |  |  | 363,416.82 |
    | INCOME. |  |  |  |
    | Gross premiums ............................................... ${ }^{\text {d }}$ | Fire. 225,341.41 |  |  |
    | Deduct re-insurance, rebate, abatement and return premiums | 67,591.68 |  |  |
    | Total premiums (other than perpetuals) |  | \$ | 157,749.73 |
    | Interest on bonds and dividends on stocks............... \$ | 12,161.91 |  |  |
    | Interest from all other sources.. | 25.65 |  |  |
    | Total interest |  |  | 12,187.56 |
    | Received from Home Office. |  |  | 37,821.46 |
    | Total |  | \$ | 571,175.57 |


    | DISBURSEMENTS. |  |  |
    | :---: | :---: | :---: |
    | Gross amount paid for losses (including $\$ 24,563.68$ occurring in previous years)................................ | 93,453.48 |  |
    | Deduct amount received for salvage, $\$ 398.51$; and for reinsurance in other companies, $\$ 6,002.50$. | 6,401.01 |  |
    | Net amount paid for losses. | \$ | 87,052.47 |
    | Commissions or brokerage. |  | 28,777.59 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 10,628.29 |
    | Rents |  | 318.07 |
    | All other taxes, licenses and insurance department fees. |  | 6,262.18 |
    | Advertising, printing and stationery |  | 2,001.80 |
    | Miscellaneous expenses ............... |  | 9,277.08 |
    | Total disbursements | \$ | 144,317.48 |
    | Balance | \$ | 426,858.09 |

    ## LEDGER ASSETS.

    | , | . |
    | :---: | :---: |
    | Cash in company's office, $\$ 143.53$; deposited in banks, $\$ 26,787.97$ | 26,931.50 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 21,847.22 |
    | Agents' balances representing business written prior to October 1, 1905. | 678.22 |

    Total ledger assets.....................................................

    ## NON-LEDGER ASSETS.

    
    
    \$ 3,391.66
    $\$ 430,249.75$

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances representing business written prior to October 1, 1905.......................................................... . . . $\$$. 678.22
    
    
    $\$ \quad 13,675.22$

    ## LIABILITIES.

    

    Total unearned premiums as computed above....
    Total amount of all liabilities except capital......
    $101,566.47$

    Capital deposit in cash....................................................... $\$$
    $\$ 200,000.00$
    Surplus over all liabilities.
    102,601.61
    Surplus as regards policy-holders
    302,601.61
    Total liabilities
    \$ $416,574.53$

    ## RISKS AND PREMIUMS.

    

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 1,132,756.15$; total losses paid from organization of company, $\$ 691,067.74$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies, $\$ 14,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 71,289.72$.

    ## COLORADO BUSINESS DURING THE YEAR.

    

    # THE STAR FIRE INSURANCE COMPANY, OF LOUISVILLE, KY. 

    Organized under the Laws of the State of Kentucky. Incorporated July 7, 1903. Commenced business January 1, 1904. Home Office.....Columbia Bldg., n. w. cor. Fourth and Main Sts., Louisville, Ky.<br>FLORIAN COX, President.<br>ARTHUR G. LANGHAM, Vice-President. EDW. J. WATKINS, Secretary.

    ## CAPITAL STOCK.

    Amount of capital paid up in cash.
    . $250,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    $313,072.34$

    ## INCOME.

    
    

    Total interest ............................................. $7,916.64$

    Total...............................................

    ## DISBURSEMENTS.

    | Gross amount paid for losses.............................. \$ | Fire. $176,676.17$ |  |
    | :---: | :---: | :---: |
    | Deduct amount received for salvage and for re-insurance in other companies. | 3,022.44 |  |
    | Total net amount paid for losses. | \$ | 173,653.73 |
    | Commissions or brokerage. |  | 97,396.15 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  | 16,403.13 |
    | Rents |  | 1,200.00 |
    | All other disbursements- |  |  |
    | Office furniture and fixtures |  | 173.52 |
    | Stationery |  | 914.10 |
    | Traveling |  | 1,029.30 |
    | Telegraphing |  | 94.21 |
    | Postage |  | 147.92 |
    | General expense |  | 4,844.78 |
    | Litigation |  | 3,880.00 |


    | Suspense Contingent commission |  | $\begin{aligned} & 500.00 \\ & 697.49 \end{aligned}$ |
    | :---: | :---: | :---: |
    | Total disbursements | \$ | 300,934.33 |
    | Balance | \$ | 301,259.18 |

    ## LEDGER ASSETS.

    | Mortgage loans on real estate, first liens.................... \$ | 10,000.00 |
    | :---: | :---: |
    | Loans secured by pledge of bonds, stocks or other collaterals $\qquad$ | 10,440.00 |
    | Book value of bonds, excluding interest | 200,568.75 |
    | Cash in company's office, $\$ 100.81$; deposited in bank, \$28,127.92 | 28,228.73 |
    | Agents' balances, representing business written subsequent to October 1, 1905. | 45,283.18 |
    | Other ledger assets, viz.: Accounts receivable from customers for current business. | 238.52 |
    | Certificate of deposit, Jefferson County Bank | 1,500.00 |
    | Certificate of deposit, So. Law Dep. and Savings Bank.. | 5,000.00 |

    > otal ledger assets.
    \$ 301,259.18

    ## NON-LEDGER ASSETS.

    | Interest due and accrued on mortgages................... $\$$ | 10.72 |
    | :---: | :---: |
    | Interest due and accrued on collateral loans. | 532.88 |
    | Interest due and accrued on certificate of deposit. | 199.23 |


    | Market value of bonds and stocks over book value........ |  |
    | :---: | :---: |
    | Total admitted assets..................................... |  |
    | LIABILITIES. |  |
    | Gross losses adjusted and unpaid (not yet due)...........\$ | $5,221.73$ |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. Gross claims for losses resisted.. | $\begin{array}{r} 15,479.47 \\ 2,025.00 \end{array}$ |
    | Total .......................................................... ${ }^{\text {S }}$ | 22,726.00 |
    | Deduct reinsurance due or accrued | 2,118.20 |

    Net amount of unpaid lossses and claims.......... \$
    $\$ \quad 20,607.80$ Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$121,598.12; unearned premiums (fifty per cent.)..................................

    Total unearned premiums as computed above.....
    60,799.06
    Return re-insurance premiums.
    $16,212.25$

    Total amount of all liabilities except capital.
    \$ $200,000.00$
    Amount actually paid up in cash............................... \&
    . Surplus over all liabilities

    8,182.90
    \$ 97,619.11
    742.83
    $3,800.00$
    \$ 305,802.01

    ## RISKS AND PREMIUMS.

    | In force on the 31st day of December, 1904.Written or renewed during the year........ | Fire Risks. | Premiums Thereon. |  |
    | :---: | :---: | :---: | :---: |
    |  | \$ 11,962,041.12 | \$ | $\begin{aligned} & 180,159.80 \\ & 403,649.47 \end{aligned}$ |
    |  | 24,845,842.79 |  |  |
    | Total ........................................ | \$ 36,807,883.91 | \$ |  |
    | Deduct those expired and marked off as terminated. | 20,604,620.77 |  | $339,714.11$ |
    | In force at the end of the year 1905. | \$ 16,203,263.14 | \$ | 244,095.16 |
    | Deduct amount re-insured | 7,520,253.17 |  | 122,497.04 |
    | Net amount in force | \$ 8,683,010.97 | \$ | 121,598.12 |

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    | Gross |  |  |  |  |
    | :---: | :---: | :---: | :---: | :---: |
    | YearWritten.Term. <br> 1904 | Amount at Risk. $8,683,010.97$ | Premiums Charged Less Re-insurance. \$ 121,598.12 | Fraction Unearned. 1-2 | Premiums Unearned. \$ 60,799.06 |
    | Totals | 8,683,010.97 | \$ 121,598.12 |  | \$ 60,799.06 |
    | Grand totals | 8,683,010.97 | \$ 121,598.12 |  | \$ 60,799.06 |

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, \$456,447.35; total losses paid from organization of company, $\$ 237,374.53$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 10,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 172,928.89$.
    Total amount of the company's stock owned by the directors at par value, $\$ 883.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 20,700.00$ re-insurance in companies authorized in Colorado ............................................................... $8,300.00$
    Gross premiums received, excluding only $\$ 96.02$ for premiums returned on cancelled policies, and $\$ 154.96$ for risks re-insured in companies authorized in Colorado.............................................. 270.51

    Losses paid.
    4.62

    Losses incurred
    4.62

    Expense, $\$ 55.00$.
    Tax, \$5.41.

    # ST. PAUL FIRE AND MARINE INSURANCE COMPANY, OF ST. PAUL, MINN. 

    Organized under the Laws of the State of Minnesota. Incorporated May, 1865. Commenced business May, 1865.<br>Home Office............................ner Third and Jackson Streets, St. Paul, Minn.<br>C. H. BIGELOW, President.<br>F. R. BIGELOW, Vice-President.<br>A. W. PERRY, Secretary.

    ## CAPITAL STOCK.

    

    ## DISBURSEMENTS.

    
    Paid stockholders for interest or dividends (amount de- clared during the year)

    50,000.00
    815,433.66
    108,484.25
    6,000.00
    13,637.17
    6,089.36
    $90,200.26$
    8,963.34
    18,638.77
    178,676.46
    \$ 3,276,069.12
    \$ 4,568,883.34

    ## LEDGER ASSETS.

    Book value of real estate, unincumbered.................... \$ 307,872.60
    Mortgage loans on real estate, first liens................... $630,105.00$
    
    Book value of bonds, excluding interest, $\$ 2,482,396.25$; and stocks, $\$ 485,062.50$
    $2,967,458.75$
    Cash in company's office, $\$ 802.18$; deposited in bank, $\$ 291,464.56$
    Agents' balances representing business written subsequent to October 1, 1905

    292,266.74
    337,585.53
    ores written prior to October 1, 1905.

    1,542.27
    Bills receivable, not matured, taken for marine and inland risks.

    10,088.43
    Other ledger assets, viz.: Due from re-insuring companies

    2,633.08
    Total ledger assets
    \$ 4,568,883.34

    ## DEDUCT ASSETS NOT ADMITTED.

    Agents' balances representing business written prior to October 1, 1905........................................................

    1,542.27
    Total unadmitted assets. $\qquad$
    Total admitted assets.
    \$
    1,542.27
    \$ $4,567,341.07$

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (not yet due)...........\$ Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses | 70,625.95 | \$ | 314,394.70 |
    | :---: | :---: | :---: | :---: |
    |  |  |  |  |
    |  | $\begin{array}{r} 215,853.19 \\ 27,915.56 \end{array}$ |  |  |
    | Total |  |  |  |
    | Deduct re-insurance due or accrued |  |  | 29,785.99 |
    | Net amount of unpaid losses and claims. |  | \$ | 284,608.71 |
    | Gross premiums (less re-insurance) received and re |  |  |  |
    | ceivable upon all unexpired fire risks running one |  |  |  |
    | year or less from date of policy, including interest |  |  |  |
    | premiums on perpetual fire risks, \$1,551,649.24; un- |  |  |  |
    | earned premiums (fifty per cent.). | 775,824.62 |  |  |

    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,903,177.76$; unearned premiums (pro rata).
    $1,595,740.39$
    Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $\$ 98,153.32$; unearned premiums (fifty per cent.)
    49,076.66
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 42,967,408.43$; total losses paid from organization of company, $\$ 25,900,265.64$.

    Total dividends declared since commencing business-cash, $\$ 1,796,694.47$.
    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 25,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,688,335.01$; inland marine, $\$ 194,806.86$; ocean marine, $\$ 147,857.72$.

    Total amount of company's stock owned by the directors at par value, $\$ 126,800.00$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Risks written, excluding $\$ 134,200.00$ re-insurance in companies author-
    Fire Risks. ized in Colorado
    . $2,093,126.00$
    Gross premiums received, excluding only $\$ 3,595.05$ for premiums returned on cancelled policies, and $\$ 1,814.86$ for risks re-insured in companies authorized in Colorado.
    Losses paid, excluding $\$ 194.45$, losses on risks re-insured in companies authorized in Colorado.

    7,895.06
    Losses incurred, excluding $\$ 167.04$, losses on risks re-insured in companies authorized in Colorado.

    8,725.70 Tax, $\$ 517.62$.

    ## UNITED STATES BRANCH

    OF THE
    SUN INSURANCE OFFICE, OF GREAT BRITAIN.

    Organized under the Laws of the Kingdom of Great Britain. Incorporated A D. 1710. Commenced business in U. S. August, 1882. Home Office...............................................54 Pine St., New York, N. Y.

    ## J. J. GUILE, Manager.

    ## CAPITAL STOCK.

    Amount of ledger assets (as per balance), December 31, 1904. \& 3,116,670.92

    INCOME.

    Fire.
    $3,074,954.24$
    Gross premiums written or renewed during the year.... \&
    Deduct re-insurance, rebate, abatement and return premiums

    677,976.97
    Total premiums (other than perpetuals)...........
    Interest on mortgage loans....................................... $2,250.00$
    Interest on bonds and dividends on stocks................... $92,273.37$
    Interest from all other sources................................... $\quad 3,853.51$
    Gross rents from company's property, including $\$ 15,800.00$
    for company's own occupancy.
    21,164.32

    Total interest and rents
    Profit on sale or maturity of ledger assets ..... 7,230.27
    Received from Home Office. ..... 4,750.00
    Total \$ 5,645,169.66
    DISBURSEMENTS.
    Fire.
    Gross amount paid for losses (including $\$ 180,135.05$ oc-curring in previous years).................................... $\$$$1,257,132.66$
    Deduct amount received for salvage, $\$ 11,599.74$; and for re-insurance in other companies, $\$ 113,407.06$. $125,006.80$
    Total net amount paid for losses.
    Commissions or brokerage.553,308.76
    Salaries, fees and all other charges of officers, clerks,agents and other employes.$125,249.78$
    Rents, including $\$ 15,800.00$ for company's own occu-pancy21,797.32
    4,716.58
    3,927.03Repairs and expenses (other than taxes) on real estate.
    Taxes on real estate.All other taxes, licenses and insurance department fees.
    All other disbursements-

    | Remitted to Home Office. | 508,763.75 |
    | :---: | :---: |
    | General and agency expe | 92,566.22 |
    | Postage | 11,976.55 |
    | Advertising: | 8,499.00 |
    | Stationery and p | 11,991.70 |
    | Maps .... | 5,416.84 |

    ## LEDGER ASSETS.

    | Book value of real estate, |  |
    | :---: | :---: |
    | Mortgage loans on real estate, first | 50,000.00 |
    | Book value of bonds, excluding interest, \$1,937,670.10; and stocks, $\$ 270,357.72$. | 2,208,027.82 |
    | Cash in company's office, $\$ 396.31$; deposited in bank, $\$ 207,566.23$ | 207,962.54 |
    | Agents' balances representing business written subsequent to October 1, 1905. | 20,215.72 |
    | Agents' balances representing business written prior October 1, 1905. | 21,579.69 |

    Total ledger assets.

    ## NON-LEDGER ASSETS.

    

    ## Total

    \$ 28,008.86
    $83,953.43$
    \$ $3,210,385.85$

    ## DEDUCT ASSETS NOT ADMITTED.

    | Furniture, fixtures and safes. Real estate | $\begin{aligned} & 21,579.69 \\ & 49,637.79 \end{aligned}$ |  |  |
    | :---: | :---: | :---: | :---: |
    | Total unadmitted asset |  | \$ | 71,217.48 |
    | Total admitted assets. |  | \$ | 139,168.37 |

    ## LIABILITIES.

    | Gross losses adjusted and unpaid (due, \$31,837.08; not yet due, $\$ 12,767.69$ )................................................... | 44,604.77 |
    | :---: | :---: |
    | Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. | 141,442.00 |
    | Gross claims for losses resisted | 17,995.98 |
    | Total .................................................. | 204,042.75 |
    | duct re-insurance due or | 14,553.23 |

    Net amount of unpaid losses and claims..........
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $\$ 1,708,879.09$; unearned premiums (fifty per cent.).......................
    Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $\$ 2,211,272.01$; unearned premiums (pro rata).
    \$ 189,489.52

    Total unearned premiums as computed above.
    1,184,522.61
    854,439.54 alaries, rents, expenses, taxes, bills, accounts, fees etc., due or accrued.
    $2,038,962.15$

    Re-insurance premiums
    5,357.00

    Total amount of all liabilities
    Surplus as regards policy-holders. $\qquad$

    Total liabilities
    

    ## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

    
    

    ## GENERAL INTERROGATORIES.

    Total premiums received from organization of company, $\$ 37,428,545.31$; total losses paid from organization of company, $\$ 22,794,459.76$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 100,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 1,129,137.33$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 210,032.00$ re-insurance in companies author-
    ized in Colorado .............................................................................. $\$$ 1,917,748.00
    Gross premiums received, excluding only $\$ 6,676.32$ for premiums returned on cancelled policies, and $\$ 2,849.62$ for risks re-insured in companies authorized in Colorado....................................................
    $25,402.63$
    Losses paid, excluding $\$ 357.95$ losses on risks re-insured in companies authorized in Colorado.
    $14,353.13$
    Losses incurred, excluding $\$ 1,517.65$ losses on risks re-insured in companies authorized in Colorado.
    $17,762.43$
    Expense, \$7,550.43.
    Tax, $\$ 508.05$.

    ## SVEA FIRE AND LIFE INSURANCE COMPANY, LIMITED, OF GOTHENBURG, SWEDEN.

    Organized under the Laws of the Kingdom of Sweden.
    Incorporated May 18, 1866. Commenced business in United States August, 1884. Principal Office in United States...................29-31 Liberty St., New York City.

    Trustees in the United States:
    ROBERT B. WOODWARD, Brooklyn, N. Y.
    CHARLES S. FAIRCHILD, New York City.
    STEWART L. WOODF'ORD, New York City.

    WEED \& KENNEDY, Managers.

    ## CAPITAL STOCK.

    Amount of capital deposit................................................................... \& $200,000.00$
    Amount of ledger assets (as per balance), December 31, 1904.
    825,201. 65

    ## INCOME.

    | Gross premiums written or renewed during the year.....§ | Fire. <br> 957,343.30 |  |  |
    | :---: | :---: | :---: | :---: |
    | Deduct re-insurance, rebate, abatement and return premiums | 287,335.91 |  |  |
    | Total premiums (other than perpetuals). |  | \$ | 670,007.39 |
    | Interest on bonds and dividends on stocks................ \$ | 21,978.33 |  |  |
    | Interest from all other sources. | 2,053.79 |  |  |
    | Total interest |  |  | 24,032.12 |
    | Total |  | \$ | 1,519,241.16 |
    | DISBURSEMENTS. |  |  |  |
    |  | Fire. |  |  |
    | Gross amount paid for losses (including $\$ 43,800.23$ occurring in previous years). | 359,972.59 |  |  |
    | Dedeuct amount received for salvage, $\$ 2,710.95$, and for re-insurance in other companies, $\$ 39,453.37 .$. | 42,164.32 |  |  |
    | Total net amount paid for losses |  | \$ | 317,808.27 |
    | Commissions or brokerage |  |  | 193,649.72 |
    | Salaries, fees and all other charges of officers, clerks, agents and other employes. |  |  | 19,957.57 |
    | Rents |  |  | 2,500.00 |
    | All other taxes, licenses and insurance department fees. |  |  | 16,242.64 |
    | All other disbursements- |  |  |  |
    | Remitted to Home Office |  |  | 22,025.00 |
    | Board assessments |  |  | 8,314.55 |
    | Stationery and printing |  |  | 3,108.84 |
    | Traveling expenses |  |  | 6,770.25 |
    | Postage, telegrams and expre |  |  | 2,642.25 |
    | Maps |  |  | 1,193.64 |
    | Miscellaneous |  |  | 3,064.93 |
    | Total disbursements |  | \$ | 597,277.66 |
    | Balance |  | \$ | 921,963.50 |

    ## LEDGER ASSETS.

    Book value of bonds, excluding interest.........................
    Cash in company's office, $\$ 94.50$; deposited in bank, $\$ 104,093.83$
    $701,345.27$
    
    quent to October 1, 1905
    $104,188.33$

    Agents' balances, representing business written prior to
    
    $80,436.15$
    489.82

    Bills receivable, taken for fire risks............................ $35,503.93$
    Total ledger assets.
    \$ $921,963.50$

    NON-LEDGER ASSETS.
    Interest accrued on bonds and stocks...................... $\$ 4,464.58$

    Total
    \$
    4,464.58

    Gross assets
    $\$ 926,428.08$

    ## DEDUCT ASSETS NOT ADMITTED.

    

    ## LIABILITIES.

    

    Total unearned premiums as computed abové.... $480,871.96$
    Commissions, brokerage and other charges due or to become due ta agents and brokers
    335.21

    Total amount of all liabilities except capital........
    $\$ 534,250.26$
    Amount actually paid up in cash-deposit.....................\& $200,000.00$
    Surplus over all liabilities..............................................................171,342.73

    Surplus as regards policy-holders..........................
    371,342.73

    Total liabilities
    \$ $905,592.99$
    RISKS AND PREMIUMS.

    | In force on the 31st day of December, 1904. Written or renewed during the year. | Fire Risks. <br> \$ $56,388,963.00$ <br> 66,250,877.00 | $\begin{aligned} & \text { Premiums } \\ & \text { Thereon. } \\ & \$ \quad 899,810.60 \\ & \$ 957,343.30 \end{aligned}$ |  |
    | :---: | :---: | :---: | :---: |
    | Total Deduct those expired and marked off as terminated | $\begin{array}{r} \$ 122,639, \$ 40.00 \\ 56,234,036.00 \end{array}$ |  | $\begin{array}{r} 1,857,153.90 \\ 846,770.59 \end{array}$ |
    | In force at the end of the year.............................. Deduct net amount re-insured, $\$ 99,008.98$, and re-insur ance commissions, $\$ 12,411.24$ $\qquad$ | $\begin{array}{r} \$ 66,405,804.00 \\ -\quad 7,499,048.00 \end{array}$ |  | $\begin{array}{r} 1,010,383.31 \\ 111,420.22 \end{array}$ |
    | Net amount in force.................................... | \$ 58,906,756.00 |  | 898,963.09 |

    RECAPITULATION OF FIRE RISKS AND PREMIUMS.
    

    GENERAL INTERROGATORIES.
    Total premiums received from organizations of company, $\$ 5,095,075.08$; total losses paid from organization of company, $\$ 2,798,841.74$.

    Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurances, whether the same be in admitted or non-admitted companies, $\$ 30,000.00$.

    Losses incurred during the year (less re-insurance), fire, $\$ 313,571.29$.

    ## COLORADO BUSINESS DURING THE YEAR.

    Fire Risks.
    Risks written, excluding $\$ 375,562.00$ re-insurance in companies author-
     Gross premiums received, excluding only $\$ 4,486.45$ for premiums re-
    turned on cancelled policies, and $\$ 5,282.65$ for risks re-insured in turned on cancelled policies, and $\$ 0,282.65$ for risks re-insured in companies authorized in Colorado.

    22,750.61
    Losses paid, excluding $\$ 1,220.30$, losses on risks re-insured. in companies authorized in Colorado

    12,615.75
    Losses incurred, excluding $\$ 1,220.30$, losses on risks re-insured in companies authorized in Colorado
    $14,838.46$
    Expense, \$1,800.00.
    Tax, \$455.01.

    TRADERS INSURANCE COMPANY, OF CHICAGO, ILL.

    Organized under the Laws of the State of Illinois. Incorporated February, 1865. Commenced business May, 1872.<br>Home Office .............................................. 122 Monroe St., Chicago, Ill.

    THIES J. LEFENS, President.
    J. J. MITCHELL, Vice-President.
    S. A. ROTHERMEL, Secretary.

    CAPITAL STOCK.
    

    ## INCOME.

    | Deduct re-insurance, rebate, abatement and return premiums$724,193.98$ |  |  |
    | :---: | :---: | :---: |
    |  |  |  |

    Total premiums (other than perpetuals)
    \$ 1,585,494.66
    Interest on mortgage loans .................................................
    Interest on bonds and dividends on stocks.......................
    Interest from all other sources .................................. 8,034.67
    Gross rents from company's property ..................... $2,825.00$

    Total interest and rents ............................... 112,298.70
    Profit on sale or maturity of ledger assets..................
    112,398.25
    Items charged to profit and loss in previous years, col-
    lected in this year

    Total
    \$ 4,658,907.66

    ## DISBURSEMENTS.

    Gross amount paid for losses (including $\$ 130,948.89$ occur-
    $\qquad$

    ## Fire.

    $923,524.93$
    Deduct amount received for salvage, $\$ 6,517.88$; and for re-insurance in other companies, $\$ 143,753.69$
    $150,271.57$

    Net amount paid for losses
    \$ 773,253.36
    Paid stockholders for interest or dividends (amount declared during the year)

    50,000.00
    C'ommissions or brokerage
    382,906.25
    Salaries, fees and all other charges of officers, clerks, agents and other employes

    96,636.55
    Rents
    9,320.00
    Repairs and expenses (other than taxes) on real estate 603.62
    Taxes on real estate .....................................................................
    349.91

    All other taxes, licenses and insurance department fees
    58,118.74
    23,130.00

    ```
    All other disbursements-
    Printing and supplies and postage ..................```

